|  | OLS | FE OLS | POLS | FE POLS |
| --- | --- | --- | --- | --- |
| (Intercept) | -3.541 |  | -9.494\*\*\* |  |
|  | (3.542) |  | (0.032) |  |
| LIDSD\_INST | 1.726 | -0.237 | 5.766\*\*\* | 2.465 |
|  | (2.142) | (0.713) | (0.018) | (2.116) |
| LIDSD\_INFRA | 0.023 | -0.285 | 0.477\*\*\* | -0.150 |
|  | (0.545) | (0.292) | (0.007) | (0.363) |
| LIDSD\_ICT | -0.024 | 0.089 | -0.080\*\*\* | -0.151\*\*\* |
|  | (0.468) | (0.139) | (0.006) | (0.005) |
| LIDSD\_SKILLS | 2.293+ | 1.930 | 1.890\*\*\* | 1.968\*\*\* |
|  | (1.167) | (0.389) | (0.013) | (0.380) |
| LIDSD\_LABOUR | 0.742 | 0.068 | 0.524\*\*\* | -0.108 |
|  | (0.961) | (0.444) | (0.009) | (0.344) |
| LIDSD\_MARKET | -0.097 | -0.257+ | -0.244\*\*\* | -0.298\*\*\* |
|  | (0.178) | (0.024) | (0.002) | (0.063) |
| LIDSD\_BUSINESS | 0.620 | 2.187+ | 0.234\*\*\* | 1.078 |
|  | (0.509) | (0.346) | (0.005) | (0.986) |
| LIDSD\_INNOVATION | 0.073 | 0.380 | -0.180\*\*\* | 0.295\*\*\* |
|  | (0.340) | (0.231) | (0.004) | (0.001) |
| lGRP | -0.566\* | -0.281 | -0.672\*\*\* | -0.396\* |
|  | (0.275) | (0.148) | (0.003) | (0.192) |
| lpop | 1.477\*\*\* | 1.197\*\* | 1.445\*\*\* | 1.173\*\*\* |
|  | (0.242) | (0.003) | (0.003) | (0.170) |
| lbudget | 0.240 | -0.083 | 0.556\*\*\* | -0.002 |
|  | (0.417) | (0.017) | (0.006) | (0.096) |
| Num.Obs. | 40 | 40 | 40 | 40 |
| R2 | 0.915 | 0.936 | 0.966 | 0.973 |
| R2 Within |  | 0.859 |  | 0.774 |
| * p < 0.1, \* p < 0.05, \*\* p < 0.01, \*\*\* p < 0.001 | | | | |