Three conclusions that we can draw about crowdfunding campaigns:

1. Crowdfunding determines in advance if a business idea will succeed or not in the real business world before assuming total risk.

2. Crowdfunding helps to determine factors that influence the success of a business such as overall goal, time available, and the specific industry.

3. Crowdfunding helps to compare your data with your competitors to adapt your business strategy.

Some limitations of this dataset:

1. Limited categories based primarily on the mass media industries such as journalism, publishing, music, web, film, theatre, game, photography, web
2. The existence incomprehensible and useless data such as “staff-pick”
3. The existence of old data from more than ten years

Some other possible tables and/or graphs

* Insert a column to calculate the number of days between the date of created conversation and ended conversation for each project.
* Count how many successful, failed, and canceled projects were created within a number of days less than 7 days, between 7 and 14 days, between 15 and 21 days and more than 22 days.
* Find the percentage of projects that were successful, failed, or canceled per number of days range.
* Create a line chart that graphs the relationship between the number of days and its chances of success, failure, or cancellation.
* The additional value of this new column, table and graph is to give information about the importance of the time factor in ensuring the success of a project and to make the fields “date created conversation” and “date ended conversation” usable.

Statistical Analysis

* The median summarizes the data more effectively. For example, the median of the number of backers tells us that 50% of the successful projects have fewer than 201 backers and the other 50% more than 201 backers. The disadvantage of the mean in this data set is the existence of a large difference between the minimum and the maximum.
* There is more variability with successful campaigns than unsuccessful campaigns because the number of successful campaigns is greater and contains large numbers which make a big difference, especially between the maximum and the average.