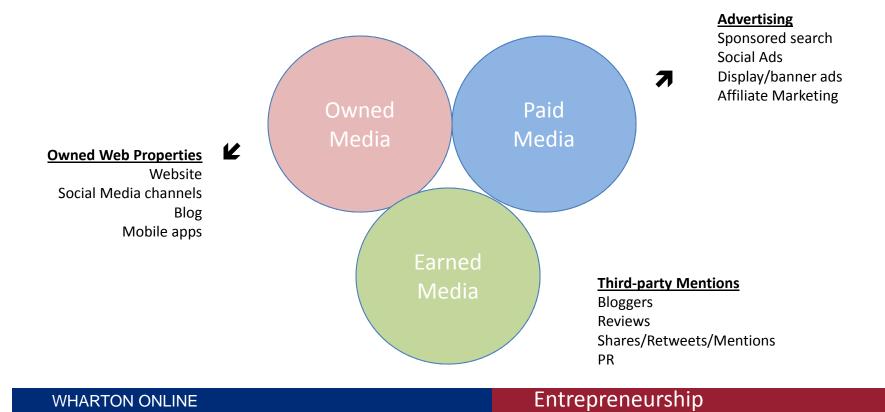
# DIGITAL MARKETING

Professor Kartik Hosanagar



# **Digital Marketing Strategies**



#### **Owned Media**

- How to design website content to ensure discovery by (and prominent placement) on search engines?
- Which social media platforms to pursue (Facebook, Twitter, LinkedIn, Pinterest, etc) and what type of content to post on each platform?
- How to engage email subscribers with effective email content?
- How to help customers find the right product or content on our website?

## **Recommender Systems**

- Recommender systems predict which products are best suited to a particular customer
  - "Customers who bought this item also bought...."
  - "People like you bought..."

Value to Consumers:

- Learn about new products
- Sort through choices

Value to Firms:

- Convert browser to buyers
- Cross-sell
- Increase loyalty

#### **Personalized Retail**

#### Recommended for You



Elements of Writing
Fiction... Paperback by
Nancy Kress
\$14.99 \$10.19
(Why is this recommended for you?)



Canon Digital Elph
Accessory Kit for... 
\$75.84 \$41.40

(Why is this recommended for you?)

Mathe
Biology
Leah E

\$54.50
(Why is

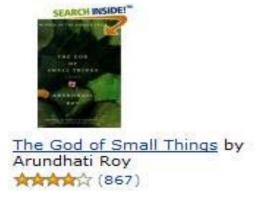


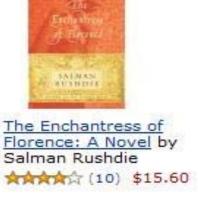
Mathematical Models in Biology Paperback by Leah Edelstein-Keshet \$54.50 (Why is this recommended for you?)

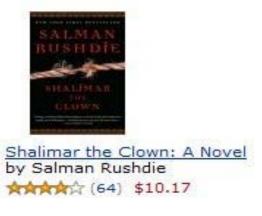
#### **Personalized Retail**

### Customers Who Bought This Item Also Bought









28-35% of sales originate from recommendations at Amazon 80% origination of Netflix streams

#### When/How to Personalize Your Website?

- Personalization systems are crucial for
  - E-commerce companies with large product assortments
  - Media companies which generate revenues from advertising (YouTube, BuzzFeed)
- Several third-party tools provide personalization as a service
  - Vendors such as Monetate, RichRelevance
  - Open source tools such as Apache Mahout

#### **Paid Media**

- How much to spend on search engine marketing (e.g. Google), display advertising and social ads (e.g. Facebook)?
- How to manage ad campaigns on these channels?
- Which companies to approach for affiliate marketing partnerships?

#### **Earned Media**

- How do you get customers to discuss your products on social media platforms
- How do you identify and engage influencers?
- Submitting product to third-party reviewers
- Generating media mentions through PR

# **Summary**

- An effective digital marketing strategy
  - Accounts for available options in terms of owned, paid and earned media
  - Selects individual elements that are well suited for our product and target customer



# ONLINE