

Statement of Cash Flows

for the year ended March 31, 2024

(All amounts in ₹ Crores, unless otherwise stated)

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
A. Cash flow from operating activities		
Profit before tax	1,862.06	72.94
Adjusted for :		
- Depreciation and amortisation expense	577.17	624.81
- Interest income	(102.06)	(81.55)
- Finance cost	187.65	133.69
- Unwinding of discounted site restoration liability	2.81	0.48
- (Profit) on sale of current investments	(10.18)	(7.37)
- Loss/(Gain) on mark to market of investments (net)	-	(0.31)
- (Profit) on sale/discard of property, plant and equipment (net)	(44.88)	(13.93)
- Net foreign exchange differences(unrealised)	177.58	12.72
- Unclaimed liabilities written back (net)	(60.69)	(118.75)
- Deferred government grant	(25.50)	(24.03)
- Provisions for doubtful debts/expected credit loss	60.45	-
	762.35	525.76
Operating profit before changes in assets and liabilities	2,624.41	598.70
Adjusted for :		
- (Increase)/Decrease in trade receivables	(61.57)	156.73
- (Increase)/Decrease in inventories	111.54	(432.94)
- Decrease in financial and other assets	215.42	296.45
- Increase/(Decrease) in trade payables	(675.28)	229.79
- Increase/(Decrease) in other liabilities and provisions	(299.42)	423.35
	(709.31)	673.38
Cash generated from operations	1,915.10	1,272.08
Income taxes paid (net)	(311.71)	(53.03)
Net cash from operating activities	1,603.39	1,219.05
B. Cash flow from investing activities		
Purchases of property, plant and equipment and CWIP (including intangibles)	(2,499.56)	(1,339.61)
Proceeds from sale of property, plant and equipment	61.45	59.73
Purchases of short-term investments	(5,504.00)	(3,705.00)
Proceeds from sale of short-term investments	5,655.47	3,876.57
Interest received	101.09	80.96
Investments in Bank deposits made	(6.74)	(202.05)
Proceeds from Bank deposits matured	3.45	182.92
Short term deposits made	-	(5.15)
Purchase of long term investments	(73.32)	(75.00)
Net cash used in investing activities	(2,262.16)	(1,126.63)

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for the year ended March 31, 2024

(All amounts in ₹ Crores, unless otherwise stated)

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
C. Cash flow from financing activities		
Proceeds from current borrowings	150.10	500.00
(Repayment) of current borrowings	(450.10)	(262.75)
Proceeds from long-term borrowings	1,595.55	234.40
(Repayment) of long-term borrowings	(372.18)	(484.86)
Movement in derivatives for borrowings (net)	-	(34.83)
Interest and finance charges paid	(291.43)	(172.54)
Net cash used/(flow) in financing activities	631.94	(220.58)
Net (decrease) in cash and cash equivalents	(26.83)	(128.16)
Cash and cash equivalents as at the beginning of the year (refer note 14)	308.58	436.74
Cash and cash equivalents as at the end of the year (refer note 14)	281.75	308.58

Notes

- The figures in parenthesis indicate outflow
- The above cash flow has been prepared under the “Indirect Method” as set out in Indian Accounting Standard (Ind AS) 7 statement of cash flows
- For movement in borrowings, refer note 19 and note 23
- There are no non cash investing activities as on March 31, 2024 and March 31, 2023

See accompanying notes to the financial statements

As per our report of even date
For **S. R. Batliboi & Co. LLP**
Chartered Accountants
ICAI Firm Registration No. 301003E/E300005

per **Bhaswar Sarkar**
Partner
Membership No. 55596

Place: Kolkata
Date: April 19, 2024

For and on behalf of the Board of Directors

S. K. Roongta
Director
DIN: 00309302
Place: New Delhi

Amit Gupta
Chief Financial Officer

Place: New Delhi
Date: April 19, 2024

Rajesh Kumar
CEO & Whole-time Director
DIN: 09586370
Place: New Delhi

Wageesha Agarwal
Company Secretary
ICSIMembershipNo.A67456