

# Weekly Report

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Joan Tzu-yu, Huang

Research Assistant/ Dep. Finance/ Commerce School/ NCCU Taiwan

# Literature Survey

# Climate Change/ESG + Sentiment

## Data Source or Analytics Database

- **Crimson Hexagon** (and it's derivative index)
- **Google search** (and it's derivative SVI, Search Volume Index)
- **Thomson Reuters'** Datastream
- Truvalue Labs, RavenPack
- The Belga News Agency and Gopress (Dutch-written news)

## ESG rating

- **MSCI ESG (KLD)**
- **ASSET<sub>4</sub>**
- Thomson Reuters

Mainly using  
**NEWS and Google Search Volume**  
as objects of sentiment-analysis

# Greenwashing + ESG/CSR

- Earlier than I thought: dates back to early 2010s
- Trends
  - Greenwash & corporate ESG/CSR disclosure
  - Greenwash & corporate governance and firm value
- Tend to use case/issue-study

Hardly found articles in top financial journals

# Extended Survey

# MSCI ESG KLD

MSCI ESG Equity Indexes		
Integration	Values & Screens	Impact
MSCI ESG Leaders →	MSCI SRI →	MSCI Global Environmental →
MSCI ESG Focus →	MSCI KLD 400 →	MSCI Sustainable Impact →
MSCI ESG Universal →	MSCI ESG Screened →	MSCI Women's Leadership →
MSCI ESG Select →	MSCI ex Controversial Weapons →	
MSCI Climate Change →	MSCI ex Tobacco Involvement →	
MSCI Climate Paris Aligned Indexes →	MSCI ex Fossil Fuels →	
MSCI Low Carbon Target →	MSCI Faith Based →	
MSCI Low Carbon Leaders →		

- MSCI acquired KLD in 2010
- Indicator: 0, 1, NR
- Score: 1-10 scale
- 4-7 key issues
- Used as:
  - 1) rating/ score
  - 2) sentiment indicator

Recently having delayed data update on WRDS database

```
year,Ticker,COM_str_A,COM_str_B,COM_str_X,Com_con_A,COM_str_D
2010,CRA,R,R,0,,
```