

Mama Salim  
Statement of Financial Performance  
For the year ended 30 June 2019

Sales		116,148,400	
less: Cost of Sales			
Opening Inventory	12,654,800		
Purchases	86,820,200		
less: Closing Inventory	(13,376,800)	86,098,200	
Gross profit		30,050,200	
Add other incomes			
Gain on disposal of Motor Vehicle	70,000		
Rent receivable	15,000	85,000	
		30,135,200	
less: Expenses			
Rent & rates	758,000		
Electricity	169,000		
Salaries & wages	11,273,500		
Insurances	15,000		
General expenses	786,600		
Motor vehicle expenses	772,200		
Depreciation	1,980,000		
Bad debts	167,200		
Provision for bad debts	521,000	16,442,500	
Net profit		13,692,000	

Mama Salim  
Statement of financial Position.  
As at 30 June 2019.

Non Current Assets	£	£	£
Free hold premises			14,000,000
Motor vehicle	9,900,000	5780000	<u>4120000</u>
			18,120,000
Current Assets			
Debtors (10420,000 - 955900)		9464100	
Bank balance		2116400	
Inventory		13376800	
Prepayed rates & Insurance		37400	
Rent receivable		15,000	
			<u>25009700</u>
Total Assets			43,129,700
Current liabilities			
Creditors		7092400	
Expenses		120,000	
			<u>72,12400</u>
			<u>35,917,300</u>
Financed by			
Capital			25,000,200
Add: Net Profit			13,692,700
less: Drawings			<u>2,829,600</u>
			<u>35,917,300.</u>