



Create a legacy for generations with i4LIFE® Advantage

The Lincoln National Life
Insurance Company
Lincoln Life & Annuity
Company of New York

American Legacy is a suite
of variable annuities with
investment options from
American Funds.

Not a deposit

Not FDIC-insured

Not insured by any federal
government agency

Not guaranteed by any
bank or savings association

May go down in value



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Keep it in the family

If you want to make sure you can receive tax-efficient lifetime income and still pass a portion of your retirement assets on to future generations, we have a possible solution. By electing **i4LIFE® Advantage**, an **Income4Life®** innovation available as an optional feature for an additional charge with American Legacy® variable annuities, you can create a multigenerational income plan for nonqualified money.

American Legacy variable annuities are long-term investment products that offer

- **Tax-deferred growth**—Earnings aren't taxed until withdrawals are made, allowing for greater growth potential.
- **Lifetime income**—There are several options for receiving an income stream for life.
- **Death benefits**—Your savings can be transferred to beneficiaries.
- **Optional protection features**—For an additional charge, you can elect optional features that help protect your minimum future income and ensure growth.
- **Flexibility**—You can meet your individual needs by customizing your contract through investment allocation, withdrawal options and addition or cancellation of optional features.

i4LIFE can provide you

- **Lifetime income**—An income stream, no matter how long you live.
- **Growth potential**—Income has the potential to grow based on your investment results.
- **Increasing wealth floor**—With the Guaranteed Income Benefit (GIB), your payments will never go below your guaranteed minimum amount, which has the potential to automatically increase every year.
- **Control and access**—You don't have to choose between lifetime income and access to your savings. You can have both: an income and the ability to make additional withdrawals during the Access Period.¹

Following is one scenario where i4LIFE provided tax-efficient income over several generations.

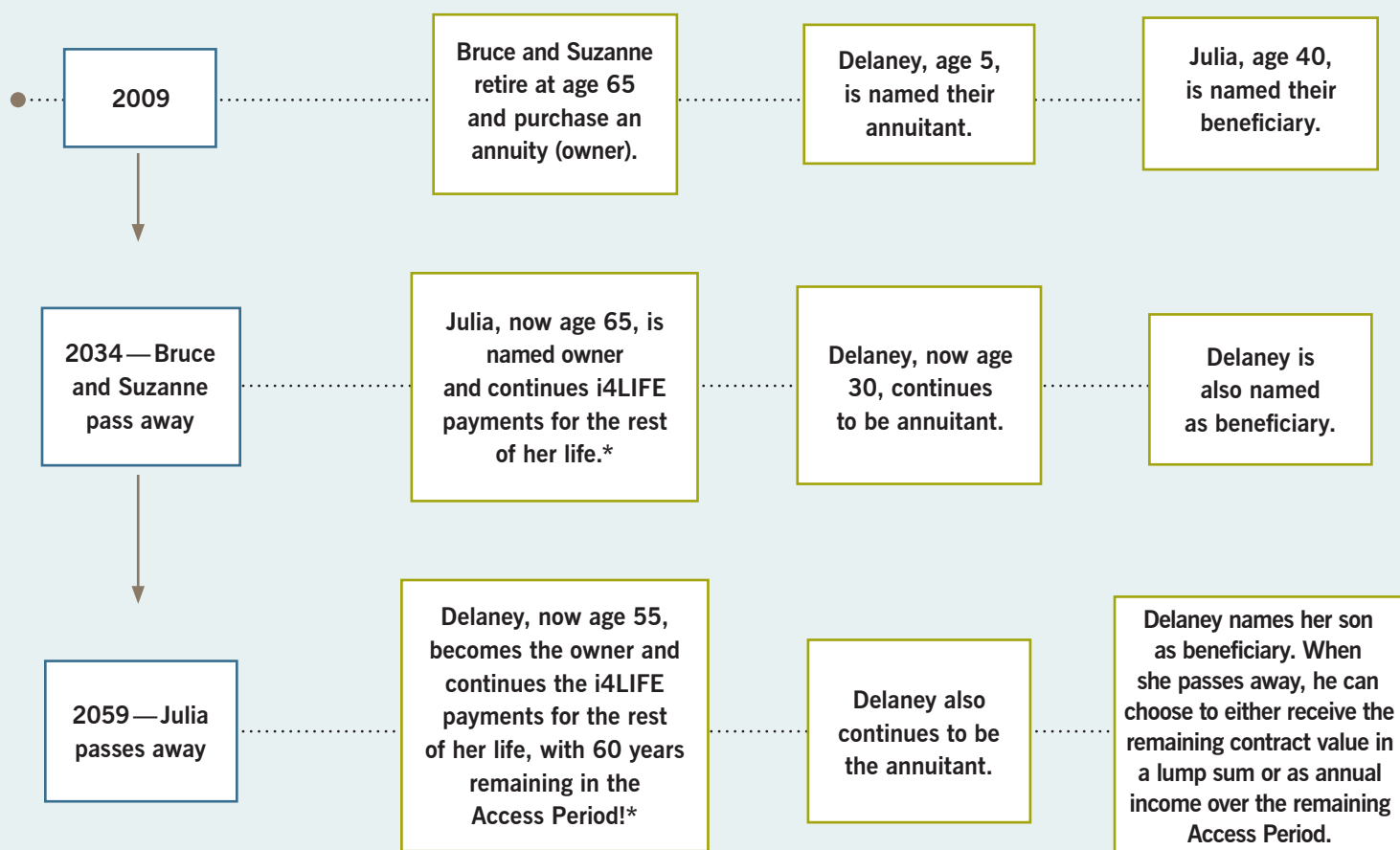


Hypothetical example: The Fosters

When Bruce and Suzanne Foster retired at age 65, they wanted to make sure that in addition to taking retirement income for themselves, part of their estate would be passed on to their 40-year-old daughter, Julia, and Delaney, her 5-year-old daughter, with guaranteed lifetime income and tax benefits for all of them (assuming Delaney outlives the others). They set up an American Legacy variable annuity contract with **i4LIFE® Advantage**, naming Bruce and Suzanne as joint owners, Julia as beneficiary and Delaney as the annuitant. Bruce and Suzanne selected an Access Period of 110 years.

Note: Stretching retirement assets over generations is not a feature of an annuity; it is simply one investment strategy for which an annuity may be used. This strategy may be appropriate if you do not need to maximize current income from your annuity. Also keep in mind that tax consequences may impact this strategy. See your tax adviser for guidance about your specific tax situation.





*At this time, she could have chosen to shorten the Access Period, but she could not extend it. She could have instead chosen to end the contract; however, that would have ended the multigenerational income plan that Bruce and Suzanne intended.

If Julia had had more children, Bruce and Suzanne could have done the same thing for them as well. And, if Delaney had had no children, she could have passed the remaining value to any other beneficiary, such as another family member or a charitable organization.

This scenario works because **1) Bruce and Suzanne elected i4LIFE with the Guaranteed Income Benefit (GIB) before their death;** and **2) the Access Period they chose is long enough to span several generations.** With a longer Access Period (the maximum is 115 years), income payments will be lower, but with a large enough investment, you could still receive a sufficient income.

When you are able to name a young, healthy annuitant, you can stretch your assets out, thereby enjoying income for your lifetime and creating a legacy for your beneficiaries over generations. And, provided you have sufficient assets to do so, you can set up as many contracts as you have beneficiaries!

i4LIFE with the GIB is available for an additional annual charge of 1.05% above standard contract expenses for single life or 1.25% for joint life (maximum annual charge of 2.00%). Investment requirements apply for the GIB. After the Access Period ends, payments will continue on a lifetime basis, but you will no longer have access to your assets or a death benefit. The tax-exclusion amount varies by age and only applies until the original cost basis in the contract has been recovered. Guarantees, including those for optional benefits, are backed by the claims-paying ability of the appropriate issuing company.

¹Additional withdrawals reduce the cost basis, account value, death benefit, GIB amount and income payments proportionately and are subject to ordinary income tax to the extent of the gain.



For more information on how to create a multigenerational income plan using **i4LIFE® Advantage**, contact your financial adviser.

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Investors are advised to consider the investment objectives, risks, and charges and expenses of the variable annuity and its underlying investment options carefully before investing. The applicable variable annuity prospectus contains this and other important information about the variable annuity and its underlying investment options. Please call 800/942-5500 for

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There is no additional tax-deferral benefit for an annuity contract purchased in an IRA or other tax-qualified plan.

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