



You're In ChargeSM

Lincoln ChoicePlus AssuranceSM
variable annuity

PERSPECTIVE

on

INCOME

Lincoln Lifetime IncomeSM

Advantage 2.0 Protected Funds and
i4LIFE[®] Advantage Protected Funds



Scan me to learn more about
variable annuities or visit
LincolnFinancial.com/MeetJerry

The Lincoln National Life Insurance Company
Lincoln Life & Annuity Company of New York

Not a deposit	Not FDIC-insured	May go down in value
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Not insured by any federal government agency
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Not guaranteed by any bank or savings association

Client Guide

INCOME SOLUTIONS



We all start small



Jerry & Paul 10/67



²
Jerry first paper route

Where did you get your first paycheck?

Allowance. Delivering the morning paper. Babysitting for the neighbors. Doing chores.

However small that paycheck, you managed to squirrel away some of that cash for a rainy day. As your paychecks got bigger, saving remained a top priority. You like being in control of your money, not the other way around.

To prepare for the day when the money you saved turns into the money you spend, you may be asking yourself:

Am I saving enough?

How long will my money last?

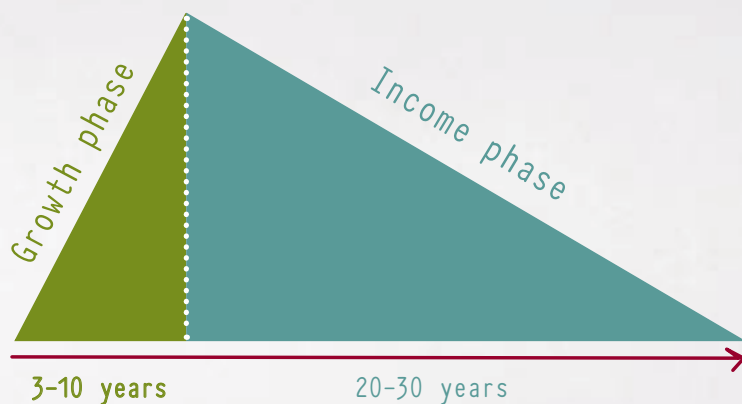
How will the market affect my savings?

Your retirement savings needs to provide income that can withstand the market's ups and downs, potentially keep up with inflation, last the rest of your lifetime, and have the opportunity to grow each year.



The BIG picture

Your retirement plan has two sides. Prepare for both.



Growth phase

The first side of your retirement plan

During this time, you're probably still working, and you want to grow your savings to prepare for the day when you need to draw income.

Generally, the growth phase is a shorter period of time than the second side of your retirement plan.

Income phase

The second side of your retirement plan

This starts when you turn your savings into an income stream.

This side of your plan could last for 20 to 30 years—or longer, so you'll want to ensure you don't outlive your retirement income and are able to cover unexpected expenses along the way.



Buster and the boys
1970

Life is unpredictable

Whether you're just starting to plan your strategy, accumulating wealth, or getting ready to retire, Lincoln's comprehensive approach can help you address these challenges and make the most of your retirement.

Every day we encounter unexpected joys and challenges. Retirement will be no different, so planning for it takes more than balancing savings and expenses.

No matter how much you've saved, it's important to understand the risks that can affect both sides of your retirement plan.

It's your retirement, and you deserve to be confident that your retirement income can endure these challenges and help protect your lifestyle.

5 RISKS

Market volatility

The market has experienced annual returns ranging from greater than 50% to less than -40%.¹

Inflation

Based on historical average inflation rates, if you require \$50,000 to maintain your present lifestyle, you will need over \$131,000 in 25 years—just to keep pace.²

Longevity

One member of a 65-year-old couple today has a 50% chance of living to age 92 and a 25% chance of living to age 97.³

Taxes

The top marginal tax bracket for many retirees in 2011 was 35%, so minimizing your tax burden can help stretch your savings.⁴

Healthcare

Approximately 70% of Americans currently age 65 or older will need some type of long-term care—the costs are rising faster than inflation.⁵

¹ Ned Davis Research, 2009. Based on the DJIA, 1901 to 2009. Past performance does not guarantee future results.

² U.S. Bureau of Labor Statistics, June 2010.

³ 2000 Annuity Tables, Society of Actuaries, April 2006.

⁴ www.irs.gov.

⁵ LifePlans, Inc., "Long-Term Care Market Summary," www.LincolnFinancial.com; Research & Analysis; January 15, 2010. For a printed copy of the report, call 877-ASK-LINCOLN.

Meet Jerry

Jerry is a typical investor with retirement planning on his mind. He's still working full-time, but retirement is just around the corner. He's been hurt by market downturns and knows the closer he gets to retirement, the less time he has to make up for investment losses.

Jerry's advisor helped him take control of his retirement income plan with a *Lincoln ChoicePlus Assurance*SM variable annuity.



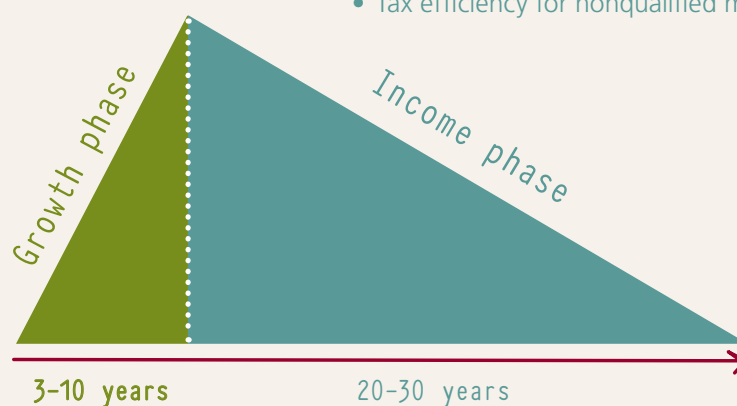
Jerry and Sue
Spring 2010

Right now, Jerry's plan is in the growth phase. At this stage, he wants to protect and grow his money, so he can retire when—and how—he wants. His primary goals are:

- Growth for his future income
- Protection from market volatility
- Tax deferral

When Jerry is ready, his plan will move to the income phase—when he will draw income from his annuity. He wants to make the most of his income, so he's looking for:

- Guaranteed lifetime income
- Protection from market volatility
- Continued growth potential
- Tax efficiency for nonqualified money



Variable annuities are long-term investment products that offer access to leading investment managers, options for guaranteed growth and income (available for an additional charge), tax-efficient income options for after-tax money, tax-deferred growth, and death benefit protection for loved ones.

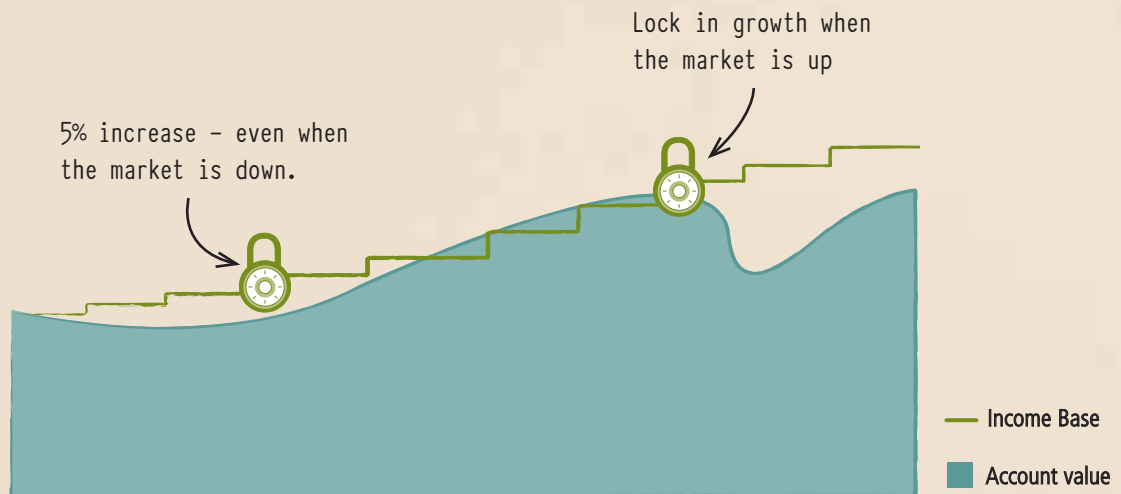
To decide if a variable annuity is right for you, consider that an annuity's value will fluctuate with the market, that it has different types of associated costs, and that all guarantees, including those of optional features, are backed by the claims-paying ability of the issuer.

Take CONTROL

with *Lincoln Lifetime Income*SM Advantage 2.0 Protected Funds

To make the most of the growth phase, Jerry may choose to add *Lincoln Lifetime Income*SM Advantage 2.0 Protected Funds to his annuity contract because it provides:

- Guarantee of principal
- Guaranteed growth for income 5% step-ups or market step-ups*
- Guaranteed lifetime income
- Joint life option available
- 5% withdrawals starting at age 59½



The charts on page 6 and 7 are for illustrative purposes only. They do not reflect a specific investment. Past performance does not guarantee future results. The hypothetical example reflects a varying gross investment rate of return. The annual returns shown reflect the deduction of all applicable contract fees and charges. This includes a 1.30% mortality and expense risk charge and administrative fee, and a 1.05% charge for *Lincoln Lifetime Income*SM Advantage 2.0 Protected Funds. There are also investment management fees and expenses as well as a 12b-1 distribution fee. It does not reflect any state premium tax deducted upon surrender. Specific fees and expenses can be found in the prospectus.

This optional feature is available with a Lincoln variable annuity for an additional annual charge of 1.05%, or 1.25% for joint coverage, above standard contract expenses (maximum annual charge of 2.00%). The benefit described here is available only with the LVIP Protected Profile Funds and selected other funds, as available.

*The 5% annual enhancements will continue for the earlier of 10 years or through age 85 (based on the oldest life for joint coverage). As the Income Base increases, the cost will increase proportionately. If a withdrawal is taken, the 5% enhancement is not available that year, but market growth can be locked in through age 85. A new charge may apply for 5% enhancements after year 10. Withdrawals in excess of the allowable amount will adversely impact the lifetime income. If account performance is higher, the Income Base will lock in at the higher amount that year. A new 10-year period will begin and a new charge may apply.

Guaranteed growth for tomorrow's income

In this example, Jerry, at age 60, invested \$500,000 of after-tax money in a *Lincoln ChoicePlus Assurance*SM variable annuity with *Lincoln Lifetime Income*SM Advantage 2.0 to grow his future income.

Age	Account value	Hypothetical annual returns	Income Base*	Guaranteed annual income*
at issue	\$500,000		\$500,000	\$25,000
60	\$546,852	9.37%	\$546,852	\$27,343
61	\$624,634	14.22%	\$624,634	\$31,232
62	\$584,281	-6.46%	\$655,866	\$32,793
63	\$543,570	-6.97%	\$688,660	\$34,433
64	\$534,601	-1.65%	\$723,092	\$36,155
65	\$626,720	17.23%	\$759,247	\$37,962
66	\$675,652	7.81%	\$797,209	\$39,860
67	\$695,255	2.90%	\$837,070	\$41,853
68	\$771,303	10.94%	\$878,923	\$43,946
69	\$810,067	5.03%	\$922,870	\$46,143
70	\$760,690	-6.10%	\$969,013	\$48,451
71	\$868,259	14.14%	\$1,017,464	\$50,873
72	\$948,753	9.27%	\$1,017,464	\$50,873
73	\$916,141	-3.44%	\$1,017,464	\$50,873
		Cumulative: 4.74%		

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*Income available subsequent year. The Income Base is used to calculate the guaranteed withdrawals or Guaranteed Income Benefit (GIB) if you elect *i4LIFE*[®] Advantage. It is not available as a lump sum withdrawal or a death benefit. The Income Base equals the contract value at election; however, while the contract value fluctuates with the market, the Income Base grows with annual lock-in opportunities and is reduced by excess withdrawals.



Jerry can also choose the joint life option to guarantee income for himself and his wife (withdrawals are 4% if started between ages 55 and 65).

Income with *Lincoln Lifetime Income*SM Advantage 2.0

Jerry may choose to take income from *Lincoln Lifetime Income*SM Advantage 2.0 Protected Funds because it's both an accumulation benefit and an income benefit.

In this scenario, Jerry, at age 70, invested \$500,000 of after-tax money in a *Lincoln ChoicePlus Assurance*SM variable annuity with *Lincoln Lifetime Income*SM Advantage 2.0 to begin taking lifetime income.

Age	Account value	Hypothetical annual returns	Income Base*	Guaranteed annual income*	Nursing home enhancement*
at issue	\$500,000		\$500,000	\$25,000	N/A
70	\$520,423	9.33%	\$520,423	\$26,021	N/A
71	\$565,516	14.04%	\$565,516	\$28,276	N/A
72	\$501,843	-6.44%	\$565,516	\$28,276	N/A
73	\$439,118	-7.08%	\$565,516	\$28,276	N/A
74	\$403,331	-1.77%	\$565,516	\$28,276	\$56,552
75	\$440,609	16.88%	\$565,516	\$28,276	\$56,552
76	\$444,231	7.50%	\$565,516	\$28,276	\$56,552
77	\$427,250	2.63%	\$565,516	\$28,276	\$56,552
78	\$443,044	10.69%	\$565,516	\$28,276	\$56,552
79	\$435,772	4.91%	\$565,516	\$28,276	\$56,552
80	\$379,960	-6.55%	\$565,516	\$28,276	\$56,552
81	\$400,928	13.49%	\$565,516	\$28,276	\$56,552
82	\$406,012	8.65%	\$565,516	\$28,276	\$56,552
83	\$363,287	-3.70%	\$565,516	\$28,276	\$56,552
Cumulative: 4.47%				Total income \$418,609	

5 %

Guaranteed withdrawals for life starting at 5½%, based on the Income Base (4% if started between ages 55 and 59½).

Total income received, and withdrawals will last his lifetime.

10 %

The nursing home enhancement doubles withdrawals for qualified nursing home expenses after age 65.†

*Income available for the subsequent year.

†The charts on pages 7 and 8 are for illustrative purposes only. The hypothetical example does not reflect a specific investment. Past performance does not guarantee future results. The annual returns shown reflect the deduction of all applicable contract fees and charges. This includes a 1.30% mortality and expense risk charge and administrative fee, and a 1.05% charge for *Lincoln Lifetime Income*SM Advantage 2.0 Protected Funds. There are also investment management fees and expenses as well as a 12b-1 distribution fee. It does not reflect any state premium tax deducted upon surrender. Specific fees and expenses can be found in the prospectus.

This optional feature is available with a Lincoln variable annuity for an additional annual charge of 1.05%, or 1.25% for joint coverage, above standard contract expenses (maximum annual charge of 2.00%). The benefit described here is available only with the LVIP Protected Profile Funds and selected other funds, as available.

The value of guarantees in a flat market

Even in a flat or uncertain market environment, a Lincoln variable annuity with *Lincoln Lifetime Income*SM Advantage 2.0 can play a key role in your strategy for growth and income. In this example, Jerry's annuity realized a 0% gross return and a constant rate of return.

<i>Lincoln Lifetime Income</i> SM Advantage 2.0 growth phase						
Age	Constant 0% gross annual return with max charges deducted			Constant 7.18% gross annual return		
	Account value	Income Base*	Guaranteed annual income*	Account value	Income Base*	Guaranteed annual income*
at issue	\$500,000	\$500,000	\$25,000	\$500,000	\$500,000	\$25,000
60	\$478,609	\$525,000	\$26,250	\$518,336	\$525,000	\$26,250
61	\$457,213	\$551,250	\$27,563	\$537,273	\$551,250	\$27,563
62	\$435,789	\$578,813	\$28,941	\$556,827	\$578,813	\$28,941
63	\$414,309	\$607,753	\$30,388	\$577,012	\$607,753	\$30,388
64	\$392,749	\$638,141	\$31,907	\$597,843	\$638,141	\$31,907
65	\$371,081	\$670,048	\$33,502	\$619,337	\$670,048	\$33,502
66	\$349,278	\$703,550	\$35,178	\$641,507	\$703,550	\$35,178
67	\$327,311	\$738,728	\$36,936	\$664,370	\$738,728	\$36,936
68	\$305,150	\$775,664	\$38,783	\$687,939	\$775,664	\$38,783
69	\$282,767	\$814,447	\$40,722	\$712,230	\$814,447	\$40,722
70	\$260,128	\$814,447	\$40,722	\$737,256	\$814,447	\$40,722
71	\$238,008	\$814,447	\$40,722	\$763,468	\$814,447	\$40,722
72	\$216,397	\$814,447	\$40,722	\$790,921	\$814,447	\$40,722
73	\$195,282	\$814,447	\$40,722	\$819,674	\$819,674	\$40,984

<i>Lincoln Lifetime Income</i> SM Advantage 2.0 income phase				
Age	Constant 0% gross annual return with max charges deducted		Constant 6.91% gross annual return	
	Account value	Guaranteed annual income*	Account value	Guaranteed annual income*
at issue	\$500,000	\$25,000	\$500,000	\$25,000
70	\$453,921	\$25,000	\$491,412	\$25,000
71	\$408,900	\$25,000	\$482,439	\$25,000
72	\$364,912	\$25,000	\$473,066	\$25,000
73	\$321,934	\$25,000	\$463,274	\$25,000
74	\$279,943	\$25,000	\$453,043	\$25,000
75	\$238,915	\$25,000	\$442,356	\$25,000
76	\$198,829	\$25,000	\$431,191	\$25,000
77	\$159,664	\$25,000	\$419,527	\$25,000
78	\$121,397	\$25,000	\$407,341	\$25,000
79	\$83,974	\$25,000	\$394,611	\$25,000
80	\$47,410	\$25,000	\$381,312	\$25,000
81	\$11,685	\$25,000	\$367,418	\$25,000
82	\$0	\$25,000	\$352,903	\$25,000
83	\$0	\$25,000	\$337,739	\$25,000

*Income available for the subsequent year.

The table illustrating the growth phase at the top of the page shows a hypothetical 0% gross rate of return (–2.30% net) and a hypothetical 7.18% gross rate of return (4.74% net rate of return). The table illustrating the income phase below that shows a hypothetical 0% gross rate of return (–2.30% net) and a hypothetical 6.91% gross rate of return (4.47% net rate of return). The 0% gross rate of return in both scenarios reflects the max fee of 2.00% that could be charged for *Lincoln Lifetime Income*SM Advantage 2.0; however, the current charge is 1.05% (single), and if there is an increase from your current charge, you may notify Lincoln within 30 days to decline or enhancement the annual step-up and there would be no additional charge.

Take CHARGE

with *i4LIFE*® Advantage with GIB Protected Funds

When Jerry's plan moves to the Income Phase, he wants to make the most of his income.

By electing *i4LIFE*, he'll get:

- Protection from market volatility through guaranteed lifetime income
- Continued growth potential
- Tax efficiency for nonqualified money

Our patented solution

When it's time for income, Lincoln variable annuities offer a patented income distribution method, *i4LIFE*® Advantage with the Guaranteed Income Benefit (GIB), which is available for an additional charge. You can either elect *i4LIFE* directly or transition from *Lincoln Lifetime Income*™ Advantage 2.0 Protected Funds.*

Jerry's GIB payment

The GIB guarantees Jerry a minimum payment. His future *i4LIFE*® Advantage will never be less than his first protected payment (provided he does not take additional withdrawals). Jerry's GIB, or protected payments will continue for the rest of his life—guaranteed.

Age (of younger owner for joint life)	Percentage of account value for initial GIB
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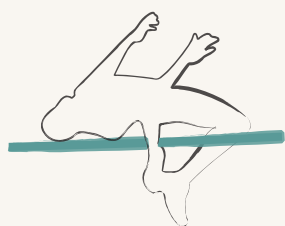
Under 40	2.5%
40–54	3.0%
55–59	3.5%
59½–64	4.0%
65–69	4.5%
70–79	5.0%
80 and above	5.5%

Jerry's first protected minimum payment (GIB) is determined by his age. Combined with his additional income, Jerry's total first-year *i4LIFE*® Advantage income equaled over 6.1% of his initial investment.

*If transitioning from *Lincoln Lifetime Income*™ Advantage 2.0 to *i4LIFE*® Advantage, an *Income4Life*® innovation, the initial GIB amount equals the percentage of the account value or the Income Base (less allowable withdrawals), whichever is greater.

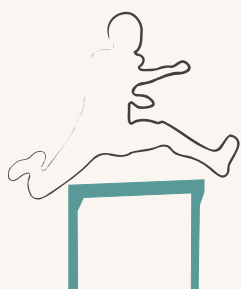
Rising income opportunities

Jerry gets the chance to maximize his income and outpace inflation.



High Jump

As in the high jump, when a withdrawal benefit hits a higher mark—the payment will increase. This is beneficial when the market is growing—but what about times when the market is declining or recovering? Capturing those market highs is great, but Jerry wants more opportunities to increase his income.



Hurdles

With hurdles, you just need to consistently meet the same mark every time. Jerry's *i4LIFE*® Advantage payments will increase if the return exceeds 4% net of the annuity fees and expenses, the "assumed investment return." This can help his income recover more quickly from a bear market.

Protected lifetime income

If the market rises, your total income has the potential to grow annually, which can increase the GIB amount.

Even after a significant market decline, you will receive your GIB amount.



This hypothetical example does not reflect a specific investment.

i4LIFE with the GIB is available for an additional annual charge of 1.05% for single life, or 1.25% for joint life, above standard contract expenses (maximum annual charge of 2.00% for GIB). Investment requirements apply for the GIB. After the Access Period ends, payments will continue on a lifetime basis, but you will no longer have access to your assets or a death benefit.


Maximize income

Two solutions for income

When you're ready to draw income from your *Lincoln ChoicePlus Assurance*SM variable annuity, you can select from two solutions: *Lincoln Lifetime Income*SM Advantage 2.0 Protected Funds or *i4LIFE*[®] Advantage with the Guaranteed Income Benefit (GIB) Protected Funds.

In this example, Jerry maximized his income potential by investing in a *Lincoln ChoicePlus Assurance*SM variable annuity with *i4LIFE*[®] Advantage with the GIB. In addition to receiving guaranteed lifetime income, Jerry will still have access to his money and control of his investments options; he'll still be able to participate in the growth potential of the market and he'll maintain the death benefit.

For comparative purposes, this chart also illustrates Jerry's income using *Lincoln Lifetime Income*SM Advantage 2.0.



Pay to the order of Jerry

Protected income: \$25,000

For Core expenses

The appropriate Lincoln issuing company

Age	Account value	Hypothetical annual returns	Protected income (GIB)*
at issue	\$500,000		\$25,000
70	\$514,230	9.32%	\$25,000
71	\$551,387	14.00%	\$26,746
72	\$480,946	-6.54%	\$26,746
73	\$417,978	-6.70%	\$26,746
74	\$383,786	-1.40%	\$26,746
75	\$420,819	17.33%	\$26,746
76	\$421,787	7.81%	\$26,746
77	\$401,593	2.86%	\$26,746
78	\$412,766	11.06%	\$26,746
79	\$400,131	5.32%	\$26,746
80	\$342,454	-6.19%	\$26,746
81	\$357,579	14.01%	\$26,746
82	\$354,637	9.05%	\$26,746
83	\$308,629	-3.17%	\$26,746
Total	Cumulative: 4.77%		\$397,698

1

Guaranteed lifetime income

2

Growth potential

If transitioning from *Lincoln Lifetime Income*SM Advantage 2.0 to *i4LIFE*[®] Advantage, an *Income4Life*[®] innovation, the initial GIB amount equals a percentage of the account value or the Income Base (less allowable withdrawals), whichever is greater.

This chart is for illustrative purposes only. This hypothetical example does not reflect a specific investment. Past performance does not guarantee future results. This hypothetical example reflects a varying gross investment rate of return. The annual returns shown reflect the deduction of all applicable contract fees and charges. This includes a 1.30% mortality and expense risk charge and administrative fee, and a 1.05% charge for *i4LIFE*[®] Advantage with GIB. There are also investment management fees and expenses as well as a 12b-1 distribution fee. It does not reflect any state premium tax deducted upon surrender. Specific fees and expenses can be found in the prospectus.



Pay to the order of Jerry Additional payment: \$5,822

For Life's extras The appropriate Lincoln issuing company

Jerry opted to have his protected income and his additional income split into two checks.

i4LIFE® Advantage

Additional income (over GIB)*	Total annual income*	Nontaxable income	Death benefit
\$5,822	\$30,822	\$22,500	\$500,000
\$7,445	\$32,445	\$22,500	\$514,230
\$8,915	\$35,661	\$22,500	\$551,387
\$5,192	\$31,938	\$22,500	\$480,946
\$1,805	\$28,551	\$22,500	\$417,978
\$274	\$27,020	\$22,500	\$383,786
\$3,859	\$30,605	\$22,500	\$420,819
\$5,018	\$31,764	\$22,500	\$421,787
\$4,657	\$31,403	\$22,500	\$401,593
\$6,872	\$33,618	\$22,500	\$412,766
\$7,314	\$34,060	\$22,500	\$400,131
\$3,841	\$30,587	\$22,500	\$342,454
\$6,917	\$33,663	\$22,500	\$357,579
\$8,626	\$35,372	\$22,500	\$354,637
\$6,068	\$32,814	\$22,500	\$308,629
\$82,625	Total income \$480,323	\$337,500	

3

Tax-efficient income

4

Legacy planning

Lincoln Lifetime IncomeSM Advantage 2.0

Account value	Guaranteed annual income*
\$500,000	\$25,000
\$520,423	\$26,021
\$565,516	\$28,276
\$501,843	\$28,276
\$439,118	\$28,276
\$403,331	\$28,276
\$440,609	\$28,276
\$444,231	\$28,276
\$427,250	\$28,276
\$443,044	\$28,276
\$435,772	\$28,276
\$379,960	\$28,276
\$400,928	\$28,276
\$406,012	\$28,276
\$363,287	\$28,276
	Total income \$418,609

i4LIFE® Advantage provides a higher total income, while Lincoln Lifetime IncomeSM Advantage 2.0 has a higher account value.

This optional feature is available with a Lincoln variable annuity for an additional annual charge of 1.05%, or 1.25% for joint coverage, above standard contract expenses (maximum annual charge of 2.00% for GIB). Additional withdrawals taken before age 59½ may subject current and prior taxable distributions to an additional 10% federal tax. Investment restrictions apply for the GIB. Please see the prospectus for details.

At certain broker/dealers, annuitization for nonqualified and standalone qualified contracts must occur by the annuitant's age 95.

*Income available for the subsequent year. In some states payment may be slightly lower due to payout rates.

Guaranteed income in a flat market

In this example, Jerry's annuity realized an annual return of 0% each year. Even in a flat market, a Lincoln variable annuity with *i4LIFE*® Advantage with GIB Protected Funds can provide guaranteed income for life.

	Constant 0% gross annual return with max charges deducted		Constant 8.34% gross annual return	
Age	Account value	Annual income*	Account value	Annual income*
at issue	\$500,000	\$30,822	\$500,000	\$30,822
70	\$446,621	\$28,179	\$492,231	\$31,057
71	\$398,309	\$25,761	\$483,851	\$31,293
72	\$354,609	\$25,000	\$474,829	\$31,532
73	\$313,692	\$25,000	\$465,132	\$31,772
74	\$274,684	\$25,000	\$454,726	\$32,015
75	\$237,497	\$25,000	\$443,574	\$32,260
76	\$202,047	\$25,000	\$431,641	\$32,506
77	\$168,251	\$25,000	\$418,884	\$32,756
78	\$136,033	\$25,000	\$405,264	\$33,007
79	\$105,320	\$25,000	\$390,737	\$33,260
80	\$76,040	\$25,000	\$375,257	\$33,517
81	\$48,127	\$25,000	\$358,776	\$33,775
82	\$21,517	\$25,000	\$341,244	\$34,036
83	\$0	\$25,000	\$322,608	\$34,301
		Total income: \$384,762		Total income: \$487,909

This chart is for illustrative purposes only. This hypothetical example does not reflect a specific investment. Past performance does not guarantee future results. This hypothetical example reflects a 0% gross rate of return (–3.32% net) and a hypothetical 8.34% gross rate of return (4.77% net rate of return). The 0% gross rate of return reflects the max fee of 2.00% that could be charged for the GIB; however, the current charge is 1.05% (single), and if there is an increase, from your current charge, you may notify Lincoln within 30 days to decline the annual step-up and there would be no additional charge. The annual returns shown for the gross 8.34% constant return reflect the deduction of all applicable contract fees and charges. This includes a 1.30% mortality and expense risk charge and administrative fee, and a 1.05% charge for *i4LIFE*® Advantage with GIB. There are also investment management fees and expenses as well as a 12b-1 distribution fee. It does not reflect any state premium tax deducted upon surrender. Specific fees and expenses can be found in the prospectus.

This optional feature is available with a Lincoln variable annuity for an additional annual charge of 1.05%, or 1.25% for joint coverage, above standard contract expenses (maximum annual charge of 2.00% for GIB). Additional withdrawals taken before age 59½ may subject current and prior taxable distributions to an additional 10% federal tax. Investment restrictions apply for the GIB. Please see the prospectus for details.

*Income available for the subsequent year.

Legacy planning

Basic protection

Guarantee of Principal* (GOP)

- Allows beneficiaries to receive at least the initial investment (less withdrawals) in a down market or possibly more, depending on growth.
- Gives beneficiaries the greater of total premium payments less withdrawals or current contract value.
- Guaranteed Annual Income withdrawals under *Lincoln Lifetime Income*SM Advantage 2.0 or *i4LIFE*[®] Advantage payments reduce the total premium payments on a dollar for dollar basis.
- Available at no extra cost. The charge for this standard death benefit is included in the standard contract expenses.

PROTECTION

Step-up protection

Enhanced Guaranteed Minimum Death Benefit (EGMDB)

- Gives you the option to lock in any contract growth for added beneficiary protection.
- Pays beneficiaries the greater of the GOP or maximum value reached on a contract anniversary, through age 80.
- Available for an additional annual charge of 0.25%.

Estate protection

Estate Enhancement Benefit (EEB)[†]

- Helps offset the potential tax impact for beneficiaries.
- Gives beneficiaries the greater of the EGMDDB or the current contract value plus 40% of earnings if there are gains in the contract (25% if the rider is elected after age 69). Not to exceed 200% of deposits.
- Available to contractowners under age 76 for an additional annual charge of 0.45%.

*Withdrawals reduce the death benefit in the same proportion that the withdrawals reduce the contract value.

[†] Estate Enhancement Benefit (EEB) is not available in New York, and not available with *i4LIFE*[®] Advantage with GIB Protected Funds.

An annuity isn't just for long-term retirement planning. It can also help add security for your family. With an annuity, you can ensure that your assets will be passed on to your loved ones after you are gone.

Take charge.

Lincoln variable annuities are designed to provide retirement income for as long as you live. A variable annuity with the right features can help guarantee growth, protect income, and leave a lasting legacy. Ask your financial advisor how a Lincoln variable annuity may work as a part of your retirement income strategy.

You're In ChargeSM

Not a deposit
Not FDIC-insured
Not insured by any federal government agency
Not guaranteed by any bank or savings association
May go down in value

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THE PROTECTION STRATEGY USED BY THE FUNDS IS SEPARATE AND DISTINCT FROM ANY ANNUITY OR INSURANCE CONTRACT RIDERS OR FEATURES.

THE LVIP PROTECTED PROFILE FUNDS ARE NOT GUARANTEED OR INSURED BY LINCOLN OR ANY OTHER INSURANCE

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Investors are advised to consider the investment objectives, risks, and charges and expenses of the variable annuity and its underlying investment options carefully before investing. The applicable variable annuity prospectus contains this and other important information about the variable annuity and its underlying investment options. Please call 888-868-2583 for a free prospectus. Read it carefully before investing or sending money. Products and features are subject to state availability.

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There is no additional tax-deferral benefit for an annuity contract purchased in an IRA or other tax-qualified plan.