

**Audited Consolidated Interim Statement of Financial Results**

(₹ crore)

	Three months ended			Year ended
	June 30, 2024	March 31, 2024	June 30, 2023	March 31, 2024
Revenue from operations	62,613	61,237	59,381	240,893
Other income	962	1,157	1,397	4,422
<b>TOTAL INCOME</b>	<b>63,575</b>	<b>62,394</b>	<b>60,778</b>	<b>245,315</b>
<b>Expenses</b>				
Employee benefit expenses	36,416	35,138	35,148	140,131
Cost of equipment and software licences	2,151	1,561	506	3,702
Finance costs	173	226	163	778
Depreciation and amortisation expense	1,220	1,246	1,243	4,985
Other expenses	7,384	7,374	8,729	32,764
<b>TOTAL EXPENSES</b>	<b>47,344</b>	<b>45,545</b>	<b>45,789</b>	<b>182,360</b>
<b>PROFIT BEFORE EXCEPTIONAL ITEM AND TAX</b>	<b>16,231</b>	<b>16,849</b>	<b>14,989</b>	<b>62,955</b>
<b>Exceptional item</b>				
Settlement of legal claim	-	-	-	958
<b>PROFIT BEFORE TAX</b>	<b>16,231</b>	<b>16,849</b>	<b>14,989</b>	<b>61,997</b>
<b>Tax expense</b>				
Current tax	4,290	4,408	3,868	15,864
Deferred tax	(164)	(61)	1	34
<b>TOTAL TAX EXPENSE</b>	<b>4,126</b>	<b>4,347</b>	<b>3,869</b>	<b>15,898</b>
<b>PROFIT FOR THE PERIOD</b>	<b>12,105</b>	<b>12,502</b>	<b>11,120</b>	<b>46,099</b>
<b>OTHER COMPREHENSIVE INCOME (OCI)</b>				
<b>Items that will not be reclassified subsequently to profit or loss</b>				
Remeasurement of defined employee benefit plans	51	63	14	(2)
Net change in fair values of investments in equity shares carried at fair value through OCI	-	(6)	-	(6)
<b>Income tax on items that will not be reclassified subsequently to profit or loss</b>	<b>(18)</b>	<b>(15)</b>	<b>(8)</b>	<b>(11)</b>
<b>Items that will be reclassified subsequently to profit or loss</b>				
Net change in fair values of investments other than equity shares carried at fair value through OCI	54	208	146	237
Net change in intrinsic value of derivatives designated as cash flow hedges	4	9	10	1
Net change in time value of derivatives designated as cash flow hedges	1	15	9	13
Exchange differences on translation of financial statements	(292)	(478)	(72)	44
<b>Income tax on items that will be reclassified subsequently to profit or loss</b>	<b>(14)</b>	<b>(58)</b>	<b>(19)</b>	<b>(39)</b>
<b>TOTAL OTHER COMPREHENSIVE INCOME / (LOSSES)</b>	<b>(214)</b>	<b>(262)</b>	<b>80</b>	<b>237</b>
<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD</b>	<b>11,891</b>	<b>12,240</b>	<b>11,200</b>	<b>46,336</b>
<b>Profit for the period attributable to:</b>				
Shareholders of the Company	12,040	12,434	11,074	45,908
Non-controlling interests	65	68	46	191
	<b>12,105</b>	<b>12,502</b>	<b>11,120</b>	<b>46,099</b>
<b>Other comprehensive income for the period attributable to:</b>				
Shareholders of the Company	(181)	(226)	126	299
Non-controlling interests	(33)	(36)	(46)	(62)
	<b>(214)</b>	<b>(262)</b>	<b>80</b>	<b>237</b>
<b>Total comprehensive income for the period attributable to:</b>				
Shareholders of the Company	11,859	12,208	11,200	46,207
Non-controlling interests	32	32	0	129
	<b>11,891</b>	<b>12,240</b>	<b>11,200</b>	<b>46,336</b>
Paid up equity share capital (Face value: ₹1 per share)	362	362	366	362
<b>Total reserves (including Non-controlling interests)</b>				<b>90,957</b>
Earnings per equity share:- Basic and diluted (₹)	33.28	34.37	30.26	125.88
<b>Dividend per share (Par value ₹1 each)</b>				
Interim dividend on equity shares (₹)	10.00	-	9.00	45.00
Final dividend on equity shares (₹)	-	28.00	-	28.00
Total dividend on equity shares (₹)	10.00	28.00	9.00	73.00
Total equity dividend percentage	1,000	2,800	900	7,300

**TATA CONSULTANCY SERVICES LIMITED**  
**Audited Consolidated Interim Segment Information**

(₹ crore)

	Three months ended			Year ended
	June 30, 2024	March 31, 2024	June 30, 2023	March 31, 2024
<b>SEGMENT REVENUE</b>				
Banking, Financial Services and Insurance	23,074	22,759	22,662	90,928
Manufacturing	6,271	6,137	5,636	23,491
Consumer Business	9,991	9,891	9,876	39,357
Communication, Media and Technology	10,794	10,291	9,596	39,391
Life Sciences and Healthcare	6,909	6,758	6,636	26,745
Others	5,574	5,401	4,975	20,981
<b>Total</b>	<b>62,613</b>	<b>61,237</b>	<b>59,381</b>	<b>2,40,893</b>
<b>SEGMENT RESULT</b>				
Banking, Financial Services and Insurance	6,011	6,305	5,457	23,574
Manufacturing	2,090	2,100	1,619	7,268
Consumer Business	2,627	2,719	2,467	10,252
Communication, Media and Technology	2,459	2,669	2,677	10,918
Life Sciences and Healthcare	2,092	2,067	1,781	7,611
Others	1,383	1,304	997	4,673
<b>Total</b>	<b>16,662</b>	<b>17,164</b>	<b>14,998</b>	<b>64,296</b>
Unallocable expenses *	1,393	1,472	1,406	6,721
<b>Operating income</b>	<b>15,269</b>	<b>15,692</b>	<b>13,592</b>	<b>57,575</b>
Other income	962	1,157	1,397	4,422
<b>PROFIT BEFORE TAX</b>	<b>16,231</b>	<b>16,849</b>	<b>14,989</b>	<b>61,997</b>

Note: The assets and liabilities of the Group are used interchangeably amongst segments. Allocation of such assets and liabilities is not practicable and any forced allocation would not result in any meaningful segregation. Hence, assets and liabilities have not been identified to any of the reportable segments.

\*Includes settlement of legal claim of ₹958 crore in the year ended March 31,2024.

**Select explanatory notes to the Statement of Audited Consolidated Interim Financial Results for the three months ended June 30, 2024**

1. Audited Consolidated Interim Statement of Financial Results for the three months ended June 30, 2024 have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time. Audited Consolidated Interim Statement of Financial Results for the three months ended March 31, 2024 have been prepared on the basis of the audited consolidated financial statements for the year ended March 31, 2024 and the audited condensed consolidated interim financial statements upto the end of the third quarter of the year ended March 31, 2024, which are prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015. These results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on July 11, 2024. The statutory auditors have expressed an unmodified audit opinion on these results.
2. The Board of Directors at its meeting held on July 11, 2024, has declared an interim dividend of ₹10.00 per equity share.
3. In April 2019, Computer Sciences Corporation (referred to as CSC) filed a legal claim against the Company in the Court of Northern District of Texas and Dallas Division (trial court) alleging misappropriation of trade secrets and other CSC's confidential information and sought preliminary and permanent injunctive relief, and unspecified monetary damages and disgorgement of profits.

A trial before an advisory jury was held and on November 17, 2023, the jury returned an advisory verdict in favour of CSC, finding that the Company misappropriated CSC's trade secrets and recommended compensation of US \$70 million (equivalent to ₹584 crore) and a further punitive damage of US \$140 million (equivalent to ₹1,168 crore) to be paid by the Company to CSC. Subsequently, the parties filed their respective written submissions in the matter. On June 13, 2024, the trial court passed a judgement as follows:

- a) The Court ordered that the Company is liable to CSC for US \$56 million (equivalent to ₹467 crore) in compensatory damages and US \$112 million (equivalent to ₹935 crore) in exemplary damages.
- b) The Court also assessed that the Company is liable for US \$25 million (equivalent to ₹209 crore) in prejudgment interest through June 13, 2024.
- c) The Court also passed certain injunction and other reliefs against the Company.

The Company, based on external opinion and legal assessment, believes that it has a strong case and would defend its position vigorously and pursue legal remedies to overturn the adverse judgement of the trial court.

4. The results for three months ended June 30, 2024, are available on the BSE Limited website (URL: [www.bseindia.com](http://www.bseindia.com)), the National Stock Exchange of India Limited website (URL: [www.nseindia.com](http://www.nseindia.com)) and on the Company's website (URL: [www.tcs.com/investors](http://www.tcs.com/investors)).

For and on behalf of the Board of Directors

Mumbai  
July 11, 2024

**K Krithivasan**  
CEO and Managing Director  
DIN: 10106739

**TATA CONSULTANCY SERVICES LIMITED**

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**Audited Standalone Interim Statement of Financial Results**

(₹ crore)

	Three months ended			Year ended
	June 30, 2024	March 31, 2024	June 30, 2023	March 31, 2024
Revenue from operations	52,844	51,488	49,862	202,359
Other income	2,417	1,806	1,903	7,273
<b>TOTAL INCOME</b>	<b>55,261</b>	<b>53,294</b>	<b>51,765</b>	<b>209,632</b>
<b>Expenses</b>				
Employee benefit expenses	26,657	25,631	25,979	103,139
Cost of equipment and software licences	2,073	1,484	373	3,347
Finance costs	145	197	138	673
Depreciation and amortisation expense	969	975	969	3,887
Other expenses	9,539	9,827	10,374	40,026
<b>TOTAL EXPENSES</b>	<b>39,383</b>	<b>38,114</b>	<b>37,833</b>	<b>151,072</b>
<b>PROFIT BEFORE EXCEPTIONAL ITEM AND TAX</b>	<b>15,878</b>	<b>15,180</b>	<b>13,932</b>	<b>58,560</b>
<b>Exceptional item</b>				
Settlement of legal claim	-	-	-	958
<b>PROFIT BEFORE TAX</b>	<b>15,878</b>	<b>15,180</b>	<b>13,932</b>	<b>57,602</b>
<b>Tax Expense</b>				
Current tax	3,809	3,925	3,489	14,178
Deferred tax	(46)	(138)	(41)	(135)
<b>TOTAL TAX EXPENSE</b>	<b>3,763</b>	<b>3,787</b>	<b>3,448</b>	<b>14,043</b>
<b>PROFIT FOR THE PERIOD</b>	<b>12,115</b>	<b>11,393</b>	<b>10,484</b>	<b>43,559</b>
<b>OTHER COMPREHENSIVE INCOME (OCI)</b>				
<b>Items that will not be reclassified subsequently to profit or loss</b>				
Remeasurement of defined employee benefit plans	(15)	53	(35)	(60)
<b>Income tax on items that will not be reclassified subsequently to profit or loss</b>	<b>4</b>	<b>(12)</b>	<b>8</b>	<b>13</b>
<b>Items that will be reclassified subsequently to profit or loss</b>				
Net change in fair values of investments other than equity shares carried at fair value through OCI	54	208	146	237
Net change in intrinsic value of derivatives designated as cash flow hedges	4	9	10	1
Net change in time value of derivatives designated as cash flow hedges	1	15	9	13
<b>Income tax on items that will be reclassified subsequently to profit or loss</b>	<b>(14)</b>	<b>(57)</b>	<b>(20)</b>	<b>(39)</b>
<b>TOTAL OTHER COMPREHENSIVE INCOME / (LOSSES)</b>	<b>34</b>	<b>216</b>	<b>118</b>	<b>165</b>
<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD</b>	<b>12,149</b>	<b>11,609</b>	<b>10,602</b>	<b>43,724</b>
Paid up equity share capital (Face value: ₹1 per share)	362	362	366	362
<b>Total reserves</b>				<b>71,758</b>
Earnings per equity share:- Basic and diluted (₹)	33.48	31.48	28.65	119.44
<b>Dividend per share (Par value ₹1 each)</b>				
Interim dividend on equity shares (₹)	10.00	-	9.00	45.00
Final dividend on equity shares (₹)	-	28.00	-	28.00
Total dividend on equity shares (₹)	10.00	28.00	9.00	73.00
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For and on behalf of the Board of Directors

Mumbai  
July 11, 2024

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