



VRL LOGISTICS LIMITED

Regd. Office: RS No. 351/1, Varur, Post Chabbi, Taluk Hubballi, District Dharwad, Hubballi (Karnataka) - 581 207 (18th KM, NH- 4, Bengaluru Road, Varur)
Tel.: 0836 2237607, Fax: 0836 2237614, email: investors@vrllogistics.com
GIN: L60210KA1983PLC005247, Website: www.vrlgroup.in

EXTRACT OF STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023

(₹ In Lakhs)

Particulars	Quarter ended March 31, 2023	Quarter ended March 31, 2022	Year ended March 31, 2023	Year ended March 31, 2022
	Audited	Audited	Audited	Audited
Total income from operations	70287.99	60054.62	266286.66	218037.10
Net Profit for the period (before tax, exceptional items)	6022.33	7409.02	23615.21	20989.22
Net Profit for the period before tax (after exceptional items)	24742.78	7409.02	42335.66	20989.22
Net Profit for the period after tax (after exceptional items)	19317.70	5618.84	32320.06	16011.26
Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	19355.64	5776.65	32421.08	16050.28
Equity Share Capital	8834.35	8834.35	8834.35	8834.35
Other Equity excluding revaluation reserve	-	-	88749.80	56328.72
Earnings Per Share (of ₹10/-each) for continuing operation (not annualized) Basic & Diluted:	6.91	5.92	18.80	17.68
Earnings Per Share (of ₹10/-each) for discontinued operation (not annualized) Basic & Diluted:	14.96	0.44	17.78	0.44
Earnings Per Share (of ₹10/-each) for continuing and discontinued operations (not annualized) Basic & Diluted:	21.87	6.36	36.58	18.12

The above is an extract of the detailed format of Financial Results for the Quarter and Year Ended March 31, 2023 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results for the said Quarter and Year Ended March 31, 2023 is available on the website of the Company as also that of the Stock Exchanges as detailed below.

Company's website: http://vrlgroup.in/vrl_investor_desk.aspx?display=finance_q_results

BSE Limited: www.bseindia.com

National Stock Exchange of India Limited: www.nseindia.com

Notes:

- 1) The financial results are prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IndAS) (amended) as prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, as applicable.
- 2) The financial results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company at their respective meetings held on 20 May 2023. There are no qualifications in the audit report issued for the said period.
- 3) On the sale / transfer of the Wind Power Business and the Bus Operations Business, the Company is engaged only in the Goods Transport Business which, in the context of Ind AS - 108 "Operating Segments" constitutes a single reportable business segment as on 31 March 2023.
- 4) The Board of Directors has recommended a final dividend on equity shares of ₹5/- per equity share (face value of ₹10/- each) for the year ended 31 March 2023.
- 5) Figures for the quarters ended 31 March 2023 and 31 March 2022 as reported in these financial results are the balancing figures between audited figures in respect of the full financial years and the published year to date figures up to the end of the third quarter of the respective financial years.

For and on behalf of the Board of
VRL LOGISTICS LIMITED

Sd/-

Dr. Vijay Sankeshwar
Chairman and Managing Director
DIN: 00217714

Place: Hubballi
Date: May 20, 2023

Business Line published on 22/05/2023



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Chairman and Managing Director

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