



VRL LOGISTICS LIMITED

Regd. Office: RS No. 351/1, Varur, Post Chabbi, Taluk Hubballi, District Dharwad, Hubballi (Karnataka) – 581 207 (18th KM, NH- 4, Bengaluru Road, Varur)
Tel: 0836 2237607 Fax: 0836 2237614 email: investors@vrllogistics.com CIN: L60210KA1983PLC005247 Website: www.vrlgroup.in

(₹ in Lakhs)

**LARGEST
FLEET
5000
COMPANY
OWNED
VEHICLES!**

- Containerized vehicles
- General Parcel - Part Truck Load & Full Truck Load services
- Varied & Huge B2B customer base
- Hub & Spoke model for effective consignment delivery
- Presence in 23 States and 4 Union Territories
- Growth Capex - Orders placed for 1600 additional high capacity trucks
- Aggressive Network expansion - 91 branches added during FY 22 - Aiming for similar expansion during FY 23

FY 22 - Performance (Year-on-Year)



STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2022

Sl. No.	Particulars	Quarter ended			Year ended	
		31.03.2022 (Audited)	31.12.2021 (Unaudited)	31.03.2021 (Audited)	31.03.2022 (Audited)	31.03.2021 (Audited)
1.	Income					
	Revenue from operations	66,512.74	67,838.53	60,015.65	2,39,365.25	1,76,292.24
	Other income	662.18	491.23	286.48	1,681.29	1,286.49
	Total income	67,174.92	68,329.76	60,302.13	2,41,046.54	1,77,578.73
2.	Expenses					
	Freight, handling and servicing cost	42,809.60	44,739.23	41,059.95	1,59,165.41	1,18,174.64
	Employee benefits expense	10,353.86	9,393.16	8,914.01	37,202.39	31,465.56
	Finance costs	1,200.47	1,177.56	915.70	4,309.18	3,681.96
	Depreciation and amortisation expense	4,531.48	4,443.42	3,803.96	16,799.76	15,979.01
	Other expenses	770.49	802.81	477.35	2,580.58	1,903.49
	Total expenses	59,765.90	60,556.18	55,170.97	2,20,057.32	1,71,204.66
3.	Profit before tax (1-2)	7,409.02	7,773.58	5,131.16	20,989.22	6,374.07
4.	Tax expense					
	Current tax	1,841.49	1,747.22	1,241.35	5,530.06	1,817.38
	Deferred tax (credit) / charge	(51.31)	(22.44)	173.37	(552.10)	49.90
5.	Profit for the period (3-4)	5,618.84	6,048.80	3,716.44	16,011.26	4,506.79
6.	Other comprehensive income					
	Items that will not be reclassified to profit or loss					
	Re-measurement gain/(losses) on defined benefit plans	210.89	(52.92)	(6.24)	52.15	(211.65)
	Tax effect thereon	(53.08)	13.32	1.55	(13.13)	53.27
	Other comprehensive income (net of tax)	157.81	(39.60)	(4.69)	39.02	(158.38)
7.	Total comprehensive income (5+6)	5,776.65	6,009.20	3,711.75	16,050.28	4,348.41
8.	Paid-up equity share capital (face value of ₹ 10/- each)	8,834.35	8,834.35	8,834.35	8,834.35	8,834.35
9.	Other equity (excluding revaluation reserve ₹ Nil)				56,328.72	50,878.66
10.	Earnings per share (face value of ₹ 10/- each) not annualised (₹)					
	Basic	6.36	6.85	4.21	18.12	4.99
	Diluted	6.36	6.85	4.21	18.12	4.99

Notes:

- The above Statement of Audited Financial Results ("Financial Results") for the quarter and year ended 31 March 2022, are prepared and published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended. These financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 27 May 2022. These financial results have been subject to an audit by the statutory auditors of the Company who have expressed an unmodified opinion thereon. These financial results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013, ("the Act") read with the relevant Rules thereunder and other accounting principles generally accepted in India.
- The figures for the quarters ended March 31 as reported in these Financial Results are the balancing figures between audited figures in respect of the full financial years ended March 31 and the published year to date figure up to the end of the third quarter of the relevant financial year.
- The Segment Information and Statement of Cash Flows for the year ended 31 March 2022 and the Balance Sheet as at that date, forms an integral part of the Financial Results.

- The Company has entered into a Memorandum of Understanding for the sale of its Wind Power Undertaking as a going concern on a Stamp sale basis for an aggregate consideration of ₹ 4,800 lakhs.
- The Audited Statement of Cash Flows has been prepared under the indirect method as set out in Ind AS 7 - Statement of Cash Flows.
- Previous period figures have been regrouped/restated wherever considered necessary to conform to the current period classification.

For and on behalf of the Board of Directors
VRL Logistics Limited
Sd/
Vijay Santeshwar
Chairman and Managing Director
DIN: 00217714

Place: Hubballi
Date: 27th May 2022



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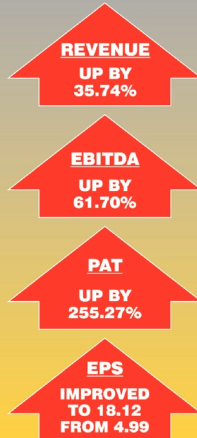
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