



VRL LOGISTICS LIMITED

Regd. Office: RS No. 351/1, Varur, Post Chabbi, Taluk Hubballi, District Dharwad, Hubballi (Karnataka) - 581 207 (18th KM, NH- 4, Bengaluru Road, Varur)
Tel.: 0836 2237607 Fax: 0836 2237614 email: investors@vrllogistics.com CIN: L60210KA1983PLC005247 Website: www.vrlgroup.in

**LARGEST
FLEET
5036
COMPANY
OWNED
VEHICLES!**

- Containerized vehicles
- General Parcel - Part Truck Load & Full Truck Load services
- Varied & Huge B2B customer base
- Hub & Spoke model for effective consignment delivery
- Presence in 23 States and 4 Union Territories
- Growth Capex - Orders placed for 1600 additional high capacity trucks
- Aggressive Network expansion - 68 new branches added in Q1FY 23 & 91 branches added during FY 22

**Q1 FY 22-23
Performance
(Year-on-Year)**

**REVENUE
UP BY
72.56%**

**EBITDA
UP BY
196.67%**

**PAT
UP BY
917.06%**

**EPS
IMPROVED TO 5.59
FROM 0.68**

(₹ in Lakhs)

EXTRACT OF STATEMENT OF REVIEWED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022				
Sr. No.	Particulars	Quarter ended June 30, 2022	Quarter ended June 30, 2021	Year ended March 31, 2022
		Unaudited	Unaudited	Audited
1.	Total income from operations	72,007.85	41,728.10	2,41,046.54
2.	Net Profit for the period (before tax, exceptional items)	6,606.35	(761.83)	20,989.22
3.	Net Profit for the period before tax (after exceptional items)	6,606.35	(761.83)	20,989.22
4.	Net Profit for the period after tax (after exceptional items)	4,936.52	(604.18)	16,011.26
5.	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	4,946.28	(643.77)	16,050.28
6.	Equity Share Capital	8,834.35	8,834.35	8,834.34
7.	Other Equity excluding revaluation reserve	-	-	56,328.72
	Earnings Per Share (of ₹ 10/- each) (not annualized)			
	After Extraordinary item			
	Basic :	5.59	(0.68)	18.12
	Diluted :	5.59	(0.68)	18.12

The above is an extract of the detailed format of Financial Results for the Quarter ended June 30, 2022 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results for said Quarter ended June 30, 2022 is available on the website of the Company as also the Stock Exchanges as detailed below.

Company's website: http://vrlgroup.in/vrl_investor_desk.aspx?display=finance_q_results

BSE Limited: www.bseindia.com

National Stock Exchange of India Limited: www.nseindia.com

Notes:

- 1) The above Statement of Unaudited Financial Results ("Financial Results") for the quarter ended 30 June 2022, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 10 August 2022. The Statutory Auditors of the Company have carried out a limited review of these Financial Results. These Financial Results are prepared and published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended.
- 2) These financial results are prepared in accordance with the Indian Accounting Standards 34 Interim Financial Reporting (Ind AS - 34), as prescribed under Section 133 of the Companies Act, 2013, (the Act) read with the relevant Rules issued thereunder and other accounting principles generally accepted in India.
- 3) The figures for the quarter ended 31 March 2022, as reported in these Financial Results are the balancing figures between audited figures in respect of the full financial year ended 31 March 2022 and the published year to date figures up to the end of the third quarter of the previous financial year which were subjected to a limited review.
- 4) The Company has during the current quarter entered into a Memorandum of Understanding for the sale of its Wind Power Undertaking as a going concern on a slump sale basis for an aggregate consideration of ₹4,800 lakhs which has been fully received by the Company. The agreement for sale is in the process of being finalized.
- 5) During the current quarter, the Company has, based on technical evaluation, past trends and experience, re-visited the useful life of goods transport vehicles and based such evaluation, revised the useful life of goods transport vehicles from 8.84 years to 15 years. This revision has resulted in a reduction of Depreciation and Amortisation expense by ₹931.07 lakhs for the quarter ended 30 June 2022.
- 6) Previous period figures have been regrouped / restated wherever considered necessary to conform to the current period classification.

For and on behalf of the Board of Directors
VRL Logistics Limited

Place: Hubballi
Date: 10 August, 2022

Sd/
Vijay Sankashwar
Chairman and Managing Director
DIN: 00217714



Adfactors 228



VRL LOGISTICS LIMITED

Regd. Office: RS No. 351/1, Varur, Post Chabbi, Taluk Hubballi, District Dharwad, Hubballi (Karnataka) - 581 207 (18th KM, NH- 4, Bengaluru Road, Varur)
Tel.: 0836 2237607 Fax: 0836 2237614 email: investors@vrllogistics.com CIN: L60210KA1983PLC005247 Website: www.vrlgroup.in

**LARGEST
FLEET
5036
COMPANY
OWNED
VEHICLES!**

- Containerized vehicles
- General Parcel - Part Truck Load & Full Truck Load services
- Varied & Huge B2B customer base
- Hub & Spoke model for effective consignment delivery
- Presence in 23 States and 4 Union Territories
- Growth Capex - Orders placed for 1600 additional high capacity trucks
- Aggressive Network expansion - 68 new branches added in Q1FY 23 & 91 branches added during FY 22

**Q1 FY 22-23
Performance
(Year-on-Year)**

**REVENUE
UP BY
72.56%**

**EBITDA
UP BY
196.67%**

**PAT
UP BY
917.06%**

**EPS
IMPROVED
TO 5.59
FROM 0.68**

(₹ in Lakhs)

EXTRACT OF STATEMENT OF REVIEWED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022

Sr. No.	Particulars	Quarter ended June 30, 2022	Quarter ended June 30, 2021	Year ended March 31, 2022
		Unaudited	Unaudited	Audited
1.	Total income from operations	72,007.85	41,728.10	2,41,046.54
2.	Net Profit for the period (before tax, exceptional items)	6,606.35	(761.83)	20,989.22
3.	Net Profit for the period before tax (after exceptional items)	6,606.35	(761.83)	20,989.22
4.	Net Profit for the period after tax (after exceptional items)	4,936.52	(604.18)	16,011.26
5.	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	4,946.28	(643.77)	16,050.28
6.	Equity Share Capital	8,834.35	8,834.35	8,834.34
7.	Other Equity excluding revaluation reserve	-	-	56,328.72
	Earnings Per Share (of ₹ 10/- each) (not annualized)			
	After Extraordinary item			
	Basic :	5.59	(0.68)	18.12
	Diluted :	5.59	(0.68)	18.12

The above is an extract of the detailed format of Financial Results for the Quarter ended June 30, 2022 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results for said Quarter ended June 30, 2022 is available on the website of the Company as also the Stock Exchanges as detailed below.

Company's website: http://vrlgroup.in/vrl_investor_desk.aspx?display=finance_q_results

BSE Limited: www.bseindia.com

National Stock Exchange of India Limited: www.nseindia.com

Notes:

- 1) The above Statement of Unaudited Financial Results ("Financial Results") for the quarter ended 30 June 2022, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 10 August 2022. The Statutory Auditors of the Company have carried out a limited review of these Financial Results. These Financial Results are prepared and published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended.
- 2) These financial results are prepared in accordance with the Indian Accounting Standards 34 Interim Financial Reporting (Ind AS-34), as prescribed under Section 133 of the Companies Act, 2013, ("the Act") read with the relevant Rules issued thereunder and other accounting principles generally accepted in India.
- 3) The figures for the quarter ended 31 March 2022, as reported in these Financial Results are the balancing figures between audited figures in respect of the full financial year ended 31 March 2022, and the published year to date figures up to the end of the third quarter of the previous financial year which were subjected to a limited review.
- 4) The Company has during the current quarter entered into a Memorandum of Understanding for the sale of its Wind Power Undertaking as a going concern on a slump sale basis for an aggregate consideration of ₹4,500 lakhs which has been fully received by the Company. The agreement for sale is in the process of being finalized.
- 5) During the current quarter, the Company has, based on technical evaluation, past trends and experience, re-valued the useful life of goods transport vehicles and based such evaluation, revised the useful life of goods transport vehicles from 8.84 years to 15 years. This revision has resulted in a reduction of Depreciation and Amortisation expense by ₹931.07 lakhs for the quarter ended 30 June 2022.
- 6) Previous period figures have been regrouped / restated, wherever considered necessary to conform to the current period classification.

For and on behalf of the Board of Directors
VRL Logistics Limited
Sd/

Vijay Sankeshwar

Chairman and Managing Director
DIN: 00217214

Place: Hubballi
Date: 10 August, 2022

