

Prepared for: \_\_\_\_\_

Printed date as : \_\_\_\_\_

## PRODUCT DISCLOSURE SHEET

(Read this Product Disclosure Sheet before you decide to take up Smart Home Cover Insurance Policy. Be sure to also read the general terms and conditions in the policy wording ("Policy Wording").

**Financial Service Provider** : Allianz General Insurance Company (Malaysia) Berhad ("Allianz"/"Us"/"We"/"Our")  
**Product Name** : Smart Home Cover ("Policy") – Annual

### 1. What is this product about?

This Policy provides you with coverage for your building/contents solely used for residential purposes only and covers loss or damage by fire, lightning, explosions, flood, burst pipe, or by any perils mentioned in the insurance policy.

### 2. What are the covers/benefits provided?

This policy covers:

Section I – Houseowner (Policy must consist either Houseowner/Householder)

- Loss or damage to your building due to fire, lightning and explosion caused by gas used for domestic purposes;
- Loss or damage to your building goods by aircraft, impact damage by any road vehicles or animals not belonging or control by the insured or any of member of his family, windstorm subject to excess clause, earthquake subject to excess clause and flood excluding loss or damage caused by subsidence or landslide, subject to excess clause;
- Theft if by actual forcible and violent breaking into or out of the building.
- Bursting or overflowing of water tanks or pipes excluding:
  - a) In respect of each and every loss the amount stated in the schedule (excess – RM50.00)
  - b) Damage occurring while the building is left unattended,
- Liability to third parties for accidents in your property up to RM50,000.00
- Loss of rent (limited to 10% of the total sum insured) and
- Temporary repairs to premises up to RM500.00 as a result of an insured event.

Section II – Householder (Policy must consist either Houseowner/Householder)

- Loss or damage to your Household goods due to fire, lightning and explosion caused by gas used for domestic purposes;
- Loss or damage to your Household goods by aircraft, impact damage by any road vehicles or animals not belonging or control by the insured or any of member of his family, windstorm subject to excess clause, earthquake subject to excess clause and flood excluding loss or damage caused by subsidence or landslide, subject to excess clause;
- Theft if by actual forcible and violent breaking into or out of the building.
- Bursting or overflowing of water tanks or pipes excluding:
  - a) In respect of each and every loss the amount stated in the schedule (excess – RM50.00)
  - b) Damage occurring while the building is left unattended,
- Liability to third parties for accidents in your property up to RM50,000.00
- Loss of rent (limited to 10% of the total sum insured) and
- Temporary repairs to premises up to RM500.00 as a result of an insured event.

Section III – Mortgage Loan Installment Protection (Optional Benefit and subject to additional premium)

Section IV – Homefix (Optional Benefit and subject to additional premium)

- Home repair/services
- Home Care

Section V – Landlord Insurance (Optional Benefit and subject to additional premium)

You may extend coverage to the following risks by paying additional premium:

- Subsidence, landslip, riot, strike and malicious damage; and
- Increased limit of Liability to third parties for accidents in your house
- Accidental damage to Plate Glass
- Increase Limit of Rent

Duration of cover is for one (1) year. You need to renew your insurance policy annually.

**3. How much premium do I have to pay?**

The total premium that you have to pay may vary depending on the underwriting requirements of the insurance company:

- Standard cover : RM \_\_\_\_\_ premium for sum insured of RM \_\_\_\_\_
- Additional cover : RM \_\_\_\_\_

The estimated total premium that you have to pay is: RM \_\_\_\_\_

This policy is subject to minimum premium of RM60.00.

**4. What are fees and charges that I have to pay?**

Type	Amount
• Commissions paid to the insurance intermediary (if any)	• 15% of premium
• Stamp duty	• RM10.00
• Services Tax	• 6% of premium

**5. What are some of the key terms and conditions that I should be aware of?**

- Duty of Disclosure
  - **Consumer Insurance Contract**  
Pursuant to Paragraph 5 of Schedule 9 of the Financial Services Act 2013, if you are applying for this Insurance wholly for **purposes unrelated to your trade, business or profession**, you have a duty to take reasonable care not to make a misrepresentation in answering the questions in the Proposal Form and/or all the questions required by Allianz fully and accurately and disclose any other matter that you know to be relevant to our decision in accepting the risks and determining the rates and terms to be applied, otherwise it may result in avoidance of contract, claim denied or reduced, terms changed or varied, or contract terminated.
  - **Non-Consumer Insurance Contract**  
Pursuant to Paragraph 4(1) of Schedule 9 of the Financial Services Act 2013, if you are applying for this Insurance for **purposes related to your trade, business or profession**, you have a duty to disclose any matter that you know to be relevant to our decision in accepting the risks and determining the rates and terms to be applied and any matter a reasonable person in the circumstances could be expected to know to be relevant, otherwise it may result in avoidance of contract, claim denied or reduced, terms changed or varied, or contract terminated.

**This Duty of Disclosure for Consumer and Non-Consumer Insurance Contract shall continue until the time the contract is entered into, varied or renewed.** You also have a duty to tell us immediately if at any time after your contract of insurance has been entered into, varied or renewed with us, any of the information given is inaccurate or has changed

- You must ensure that your property is insured at the appropriate amount taking into account the renovations made to your property.
- You may select to insure your building on full cost of rebuilding or Reinstatement Value Basis (as defined below) which include architects and surveyors fees, cost of removal of debris and meeting any new building regulations or by laws (like submitting plans for approval): –
  - Reinstatement Value Basis – we will pay the full cost of repairing the damage to property without any deductions being made for wear, tear or depreciation provided that the sum covered is adequate to cover the cost of reinstating the property.  
Note : The Building Cost Calculator (BCC) is a tool developed by Persatuan Insurans Am Malaysia (PIAM) to assist members of the public to determine the current building construction cost of the property to be insured. The BCC is accessible at <http://www.piam.org.my/consumer/industry-services/building-cost-calculator-bcc/>
- The sum insured must be monitored and reviewed regularly representing the full value in order to avoid under-insurance otherwise claims settlement will be on Average Basis.
- Excesses – being the amount which is to be borne by the insured in the event of a claim, are applicable for certain perils examples bursting or overflowing of water tanks or pipes, windstorm, earthquake and flood.
- This insurance is subjected to 60 days Premium Warranty, i.e. premium due must be paid and received by insurer within sixty (60) days from inception. Failing which, policy is automatically cancelled and 60 days pro rate premium shall be entitled to insurer.

**6. What are the major exclusions under this policy?**

This policy does not cover certain losses such as:

- Loss / damage due to subsidence, landslip, riot, strike and malicious damage unless with additional premium
- Servant's Property.
- War, Civil War and any Act of Terrorism
- Spontaneous Combustion
- Radioactive and Nuclear Energy Risks
- Cessation of Works or Confiscation
- Date recognition
- Property Damage to data or software
- Consequential Loss
- Loss of damage by burst pipes whilst the building is untenanted
- The 'Liability to the Public' section does not cover any asbestos related injury or damage involving the use, presence, existence, detection, removal, elimination or avoidance of asbestos or exposure or potential exposure to asbestos

*Note: This list is non-exhaustive. Please refer to the sample policy contract for the full list of exclusions under this policy.*

**7. Can I cancel my policy?**

You may cancel your policy by giving written notice to the insurance company. Upon cancellation, you are entitled to a refund of the premium based on the unexpired period of insurance subject to the minimum premium to be retained by us. No refund of premium is allowed if there is a claim under the Policy.

**8. What do I need to do if there are changes to my contact/personal details?**




It is important that you inform us of any changes in your contact and personal details to ensure that all correspondence reach you in a timely manner. You may inform our authorised agent, branch office or our customer service of any change in your contact and personal details.

**9. Where can I get further information?**

Should you require additional information about our Fire Insurance or any other types of insurance product, you can contact us or any of our branches or you can obtain a copy from our insurance agent or visit [www.allianz.com.my](http://www.allianz.com.my)

If you have any enquiries, please contact us at:

**Allianz Customer Service Center**

Allianz Arena  
Ground Floor, Block 2A, Plaza Sentral  
Jalan Stesen Sentral 5, Kuala Lumpur Sentral  
50470 Kuala Lumpur.  
Allianz Contact Center: 1 300 22 5542  
Email: [customer.service@allianz.com.my](mailto:customer.service@allianz.com.my)  
  AllianzMalaysia  
 [allianz.com.my](http://allianz.com.my)

**10. Other types of Fire insurance cover available**

- Fire policy
- Houseowner/Householder policy

**IMPORTANT NOTE:**

**YOU MUST ENSURE THAT YOUR PROPERTY IS INSURED AT THE APPROPRIATE AMOUNT. YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND DISCUSS WITH THE AGENT OR CONTACT THE INSURANCE COMPANY DIRECTLY FOR MORE INFORMATION.**

The information provided in this disclosure sheet is valid as at 18/05/2021.