

# Independence Confirmation For Audit / Assurance and Other Permissible Advisory / Other Services to a DTT Restricted Entity Partner / Senior Director / Director

**Name of the Client:** Berger Becker Bangladesh Limited

**Nature of Engagement:** Statutory audit

**Year and Period of Engagement:** Year ended 31 December 2021

## 1. Financial Relationships:

- I and my Immediate Family Members (spouse, spousal equivalent or dependent (1) do not have any of the following relationships with Berger Becker Bangladesh Limited and/or its Affiliates as per DPM 1420 and Affiliates as listed under Section 2 to this Annexure.
  - a) Financial Interests (shares, mutual funds, bonds, debentures, company deposits etc.) / Security / Interest
  - b) Securities account, which is not under normal terms and conditions
  - c) Insurance products (without investment element), which are not under normal terms and conditions
  - d) Insurance products (with investment element)
  - e) Loans / mortgages
  - f) Credit cards
  - g) Guarantee or security provided, in connection with the indebtedness of any third person
  - h) Bank accounts / fixed deposits with banks, which are not under normal terms and conditions
  - i) Other relationships
- My Other Relatives (Parents (including step-parents), Son (including step-son), Daughter-in-Law, Daughter, Son-in-Law, Siblings (including step-brother / step-sister), Members of HUF, who are not dependents, do not hold Security / Interest of face value in excess of Tk1 or equivalent in Berger Becker Bangladesh Limited and/or its Affiliates as listed under Section 2 to this Annexure. Please report all holdings in excess of Tk1 or equivalent.
- My Other Relatives do not have indebtedness or have given any guarantee or provided any security, in connection with the indebtedness of any third person. Please report all relationships worth Tk1 or above.

---

<sup>1</sup> Any person who received more than half of his or her support for the most recent calendar year from the relevant Partner or Senior Director or Director.

In case, you, your Immediate Family Members, or Other Relatives have any of the relationships, as stated above, please provide details of the same, in the table below:

Senior Director / Director / Relative	Relationship with the Partner / Senior Director / Director	with which Relationship Exists	Relationship
--	---	--------------------------------------	--------------

Not applicable

## 2. Employment Relationships:

- I have not been employed by or did not serve as an Officer or a Director on the board or similar management or governing body of Berger Becker Bangladesh Limited and/or its
- Affiliates  
I did not enter into employment negotiations with Berger Becker Bangladesh Limited and/or its Affiliates
- My Immediate Family Members or Close Family Members (parent, child or sibling, who is not an Immediate Family Member) are not employed with Berger Becker Bangladesh Limited and/or its Affiliates as per DPM 1420.
- My Other Relatives do not hold directorships and are not employed as Key Managerial Personnel (CEO, Managing Director, Manager, Company Secretary, Whole Time Director, CFO) with Berger Becker Bangladesh Limited and its Affiliates as listed under Section 2 to this Annexure and Affiliates as per DPM 1420.

In case you, your Immediate Family Members, Close Family Members or Other Relatives are/were employed with Berger Becker Bangladesh Limited and/or its Affiliates, as stated above, then please provide the details in the table below:

Sl. No.	Name of the Partner / Senior Director / Director /Relative	Relative's Relationship with the Partner / Senior Director / Director	Name of the Entity with which the Partner / Partner / Senior Director / Director Immediate Family Member / Close Family Member/Other Relative is Employed	Designation of the Partner / Senior Director / Director / Immediate Family Member / Close Family Member / Other Relative	Brief Description of Roles and Responsibilities
---------	--	---	--	--	--

Not applicable

## 3. Business Relationships:

- I and my Immediate Family Members do not have any business relationships with Berger Becker Bangladesh Limited  
and/or its Affiliates as per DPM 1420, Affiliates as listed under Section 2 to this Annexure or its management.
- I and my Immediate Family Members did not obtain a purchase discount which is not widely available to others, or accept a gift or hospitality, unless the value is trivial and inconsequential, from Berger Becker Bangladesh Limited or its management.

In case, you or your Immediate Family Members have any of the relationships, please provide details of the same, in the table below:

Senior Director / Director/ Relative	Relationship with the Partner / Senior Director / Director	with which Relationship Exists	Relationship
---	---	-----------------------------------	--------------

Not applicable

I understand that independence restrictions will continue to apply to me, till the AGM date for the said fiscal year. In case I render services on recurring basis, independence restrictions will continue to apply till the last AGM date where Nurul Faruk Hasan & Co, Chartered Accountants ceases to be the auditor of Berger Becker Bangladesh Limited.

I would inform the independence team, if there is a change, in any circumstances, as stated above.

Signature:



Name: Imtiaz Rashid

Date: 29 December 2021

Place: Dhaka, Bangladesh

# Annexure

## 1. Affiliates as per DPM 1420:

Sl. No.	Type of Affiliate	Name of Affiliates
1	Entities that are controlled by audit client (i.e. subsidiaries, including step down subsidiaries)	N/A
2	Entities that control audit client (i.e. holding company, upto global ultimate parent)	Lindéngruppen AB Sweden
3	Entity which exercises significant influence over audit client (i.e. significant influence investor)	Nil
4	Entity over which audit clients exercises significant influence (i.e. significant influence investee)	Nil
5	Entities under common control with audit client (i.e. fellow subsidiaries)	Nil

## 2. For the purpose of this confirmation affiliates also includes the following:

Sl. No.	Type of Affiliate	Name of Affiliates
1	Subsidiaries, including step down subsidiaries	1. Nil
2	Holding company, upto global ultimate parent	Berger Becker Bangladesh Limited
3	Associates (including JV)	Nil
4	Subsidiaries of holding company (i.e. fellow subsidiaries)	Nil

## 3. Notes

- This independence confirmation is required to be submitted by every Partner / Senior Director / Director, who is part of the engagement team and the confirmation is required to be submitted, prior to rendering any services, as indicated in the table below:

Sl. No.	Nature of Services	Partner / Senior Director / Director requiring to submit confirmation
1	<b><u>Audit / Review / Assurance Services:</u></b> <ul style="list-style-type: none"> <li>Statutory audit</li> <li>Limited review</li> <li>Tax audit</li> <li>Transfer pricing certification</li> <li>SSAE 16 certification</li> <li>Any other certification</li> <li>Others</li> </ul>	<ul style="list-style-type: none"> <li>Partner / Senior Director / Director, part of audit / review / assurance team</li> <li>EQCR Partner / Senior Director / Director of audit / review / assurance services</li> <li>Partner / Senior Director / Director rendering audit support services such as tax, ERS, valuation etc., if applicable</li> <li>Partner / Senior Director / Director carrying out EQCR of audit support services, if applicable</li> </ul>

- Any other Partner / Senior Director / Director involved in the engagement

2	<b><u>Permissible Advisory / Other Services:</u></b>	
	<ul style="list-style-type: none"> <li>• ICFR advisory</li> </ul>	<ul style="list-style-type: none"> <li>• Partner / Senior Director /</li> </ul>
	<ul style="list-style-type: none"> <li>• Transfer pricing compliance</li> </ul>	<ul style="list-style-type: none"> <li>Director, part of advisory / other engagement</li> </ul>
	<ul style="list-style-type: none"> <li>• Tax compliance</li> </ul>	<ul style="list-style-type: none"> <li>• EQCR Partner / Senior Director / Director of advisory / other services</li> </ul>
	<ul style="list-style-type: none"> <li>• ERP review</li> </ul>	<ul style="list-style-type: none"> <li>• Any other Partner / Senior Director / Director involved in the engagement</li> </ul>
	<ul style="list-style-type: none"> <li>• Due diligence</li> </ul>	
	<ul style="list-style-type: none"> <li>• Others</li> </ul>	

- The confirmation needs to be obtained for each audit (including review) / assurance / advisory or other services to a DTT Restricted Entity.
- Affiliates under DPM 1420 as well as Affiliates as listed under Section 2 to this Annexure have to be considered, as applicable.
- Please refer to DPM 1420 or reach out to the engagement team for definitions of terminology referred in this confirmation.