

UNDERSTANDING THE COMPONENT AUDITOR AND COMPONENT AUDIT ENGAGEMENT PARTNER QUALIFICATIONS QUESTIONNAIRE

Group Name:	Alpha Rank Limited	Period-End:	30 June 2021
Component Name:	COSMOPOLITAN INDUSTRIES PRIVATE LIMITED		

As it specifically relates to the component audit Engagement Partner's qualifications and competence to serve in that role for the group audit engagement, we represent the following:

Name of Component Audit Partner:

Faruk Uddin Ahammed, FCA, CISA

Number of years serving the component:

This is our second year audit for the company

Estimated rotation year, if applicable:

(See DPM 3430 for component auditor rotational requirements, including requirements for audits performed under the standards of the PCAOB.)

Should not act more than 7 cumulative years

List the relevant national or other certifications the component audit partner possesses:

-Fellow Member of the Institute of Chartered Accountants of Bangladesh (ICAB)

-Qualified Certified Information Systems Auditor (CISA) and a Member of Information Systems Audit and Control Association (ISACA), USA

Are these certifications in good standing?

☒ Yes

☐ No

If the component audit partner operates in a regulatory environment that actively oversees auditors, provide relevant details below regarding the regulatory environment and how it might affect the work performed for the group audit engagement.

Chartered accountancy profession is governed by ICAB and recently, Financial Reporting Council (FRC) has also been established. ICAB reviews audit firms' working files on a three year cycle basis. ICAB may select the client for their review of audit working papers. Their focus is mainly on quality of the works.

Describe any additional experience or specific information regarding the component audit partner's professional qualification and competencies relevant to the group engagement team's assessment of the component auditor as required by applicable professional standards, including each of the following:

1. Industry-specific experience.
2. Current and previous similar engagement and industries served.
3. Recent training facilitation/participation.
4. Certification/accreditation levels achieved.
5. Recent trainings that may be important/relevant to the engagement.
6. Knowledge of and experience with the applicable financial reporting framework (e.g., IFRS) and auditing standards (e.g., PCAOB standards) of the group audit.

Faruk is a Partner, Audit and Assurance at Deloitte Bangladesh. He has extensive experience in audit and assurance, internal audits, special audits, expenditure verification, financial & management reviews and investigations.

He has worked with a wide range of cross-industry clients including large multinationals with manufacturing bases, privately held companies, financial institutions, insurance companies, international development organizations, and local & international NGOs in Bangladesh. He is also an expert USAID funded audits in Bangladesh.

He brings over 15 years of experience as a practicing professional accountant in Bangladesh. He has extensive experience in IFRS, US GAAP, and International Standards on Auditing. His specialization includes audit and financial reporting and led many statutory audit engagements in Bangladesh including SEC registrants, banks and financial institutions in Bangladesh.

He also has extensive experience in the areas of special audit, expenditure verification and investigation. Faruk also has experience of dealing with tax and VAT matters, financial and tax due diligences.

Please complete the following, which relates to the results and findings of any practice review or external inspection performed by regulators, professional bodies, or others conducted during the past three years with respect to:

1. The component audit engagement.
2. The component audit partner [including any practice review or external inspections of audit engagements in which the component audit partner was a member of the engagement team (including, but not limited to, serving as the Engagement Partner) or the Engagement Quality Control Reviewer].

Is the component audit engagement team prohibited by law or regulation from providing results and findings (including ratings) of any practice review or external inspection performed by regulators, professional bodies, or others?

☐ Yes

☒ No

Review/Inspection years [past three years]:

Yes (2018)

Inspecting Body:

ICAB

Description of Results and Finding(s)

We do not feel any need to have a follow up visit. The next visit will be conducted when the next cycle of visits become due.

By filling in the questions below, you have indicated your review and sign-off on the questionnaire and asserted you will inform the group of any changes in the above representations during the course of work.

Preparer Name: *(if applicable)*

Humaun Ahamed

Preparer Sign-Off Date: *(if applicable)*



Date: 28 June 2021

Partner Name:

Faruk Uddin Ahammed, FCA, CISA

Partner Sign-Off Review Date:



Date: 28 June 2021