

Step1: Below are the GL Account numbers

Account Number	Account Number Details	Balance 2021-2022	Balance 2020-2021	Remarks
50401001	Salary (Expat)	111,238,924	87,196,695	Increment rate is applicable for Salary and Festival Bonus and earn leave. Other benefits has been left out of our analytics.
50401002	Expat Benefits	-	335,800	
50401501	Local - Salary	302,207,525	254,029,162	
50401504	PF Contribution - Co	6,818,594	6,650,061	
50401506	Festival Bonus	27,585,557	25,565,573	
50401507	Earn Leave	11,141,049	7,400,671	
Total		458,991,649	381,177,961	

Step2 : Expectation calculation

Inputs into Expectation	Basic and Bonus	Other benefits	Total	
PY Expense	380,842,161	335,800	381,177,961	Linked
Increase (in %) in salary per year (if applicable)	5.25%	0%		Taken from client
Average Headcount CY	5,721	5,721	5,721	Taken from financial statements
Average Headcount PY	5,253	5,253	5,253	Taken from financial statements
Deloitte expectation	436,547,668	365,717	436,913,385	
<Formula>			{(PYExpense/Average Headcount of PY)*1.0525}*Average Headcount CY	

Step 3 : Summary of the steps above

Disaggregated Parts for Testing	Testing Tab	Population	Expectation	Difference
Payroll	Payroll	458,991,648.90	436,913,385	- 22,078,264