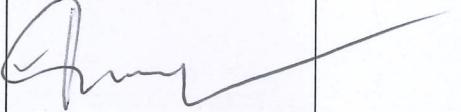
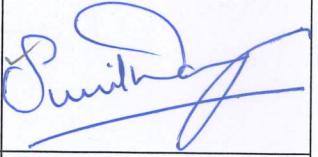


MINUTES OF THE MEETING OF BOARD OF DIRECTORS

Minutes of meeting of the Board of Directors of Cosmopolitan Industries (Pvt.) Limited held at 9th Floor, EGL Tower, Hung To Road, Kwun Tong, Kowloon, Hong Kong SAR on Tuesday, 11th January 2022 at 10:00 A.M.

The following directors of the Company were present:

Serial No.	Name	Designation	Signature
1	Mr. Ranjan Tikam Mahtani Nominee of Epic Designers Ltd. Hong Kong SAR	Group Chairman	
2	Mr. Dinesh Gope Virwani	Vice-Chairman	
3	Mr. Sunil Daulatram Daryanani	Vice-Chairman	
4	Mr. Tanvir Ahmed	Non-Executive Director	Absent

PROCEEDINGS

The Group Chairman Mr. Ranjan Tikam Mahtani took the chair in terms of the Articles of Association of the Company.

The necessary quorum as required under the Articles of Association of the Company being present, the Chairman called the meeting to order. He then proceeded with the agenda as follows:

1. To adopt minutes of the last meeting of the Board of Directors

The Chairman placed minutes of the last meeting of the Board of Directors for confirmation. There being no queries or suggestions, the Board confirmed the Minutes of the last meeting.

 [Chairman]

2. REVISION IN AUTHORIZED SIGNATORIES TO OPERATE BANK ACCOUNTS MAINTAINED WITH THE HONGKONG AND SHANGHAI BANKING CORPORATION LIMITED

RESOLVED THAT

1. *in supersession of all resolutions passed earlier, approval of the Board be and is hereby granted to amend List of Authorized Signatories to operate all bank accounts of the Company; Cosmopolitan Industries (Pvt.) Limited maintained with The Hongkong and Shanghai Banking Corporation Limited (the Bank) with immediate effect and accordingly the revised / updated List of Authorized Signatories is in TABLE A;*
2. *The said accounts to be operated by the Directors and/or executives (Authorized Signatories) in accordance with the Rules defined in Table A below:*

TABLE A

Particulars	Limit	Category and Name of Authorized Signatories	Rules for signing
<i>For any payment transaction including payment by cheque, online or any other mode</i>	<i>No Limit</i>	A) RANJAN TIKAM MAHTANI SUNIL DAULATRAM DARYANANI DINESH GOPE VIRWANI	<i>Any One Singly</i>
	<i>Up to USD 250,000 or equivalent amount in BDT</i>	B) WAI SHUN JUSTIN WONG	<i>Singly</i>
	<i>Up to USD 0.5Million or equivalent amount in BDT</i>	C) WAI SHUN JUSTIN WONG JITENDRA KUMAR SINGHAL PARICHA PIYUSHKUMAR SHAH	<i>Any Two Jointly</i>

Note:



[Chairman]

- i. For the purpose of deciding limit for each category of signatories in Table A above, the word 'Up to' should be interpreted as 'Any value less than or equal to but not more than a stated value'.
- ii. In Category C, Paricha Piyushkumar Shah is authorized to sign documents for payments relating to trading i.e. payment against sourcing of raw materials, accessories and trims. This condition needs to be complied internally.
3. The Bank be instructed to accept and credit to the Account all moneys deposited with or collect and credit into the Account all cheques that are deposited and notes, bills, other negotiable instruments, orders or receipts in the name of the Company that are endorsed /signed / issued by the Authorized Signatories on behalf of the Company in accordance with the rules defined in Table A above.
4. The Bank be instructed to honour all cheques, promissory notes, and other instruments drawn by and all bills accepted on behalf of the Company per instrument/bill, so long as the Account being in credit balance or within the overdraft limit, where overdraft facility is provided by the Bank in respect of the Account, and are endorsed/signed/issued by the Authorized Signatories in such manner as mentioned in Table A above on behalf of the Company and such signature(s) shall be sufficient authority to bind the Company in all transactions between the Company and the Bank including those specifically referred to herein.
5. The Company do also operate the Account through the mode of Phone Banking, Internet Banking, Email Banking, fax mode, mobile banking, as may be offered by the Bank for operation of the Account from time to time and the Authorized Signatories are authorized to operate the Account as mentioned in clause 2 above.
6. The Company do authorize the Authorized Signatories to open one or more current account(s), fixed deposit accounts in future, based on their assessment of the business requirement of the Company, as may be necessary.
7. The Bank be instructed to cancel the authority of any one or more of the Authorized Signatories other than Category A Signatories, if any one of the Category A Signatories issues written instructions to the Bank in this regard.
8. Copies of the foregoing Resolutions certified to be true copies by any of

[Chairman]

the Directors, Category A Signatories or Company Secretary of the Company be furnished to the Bank and it be requested to act thereon.

3. REVISION IN AUTHORIZED SIGNATORIES TO OPERATE BANK ACCOUNTS MAINTAINED WITH STANDARD CHARTERED BANK

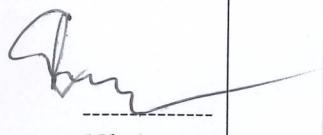
RESOLVED THAT

1. in supersession of all resolutions passed earlier, approval of the Board be and is hereby granted to amend List of Authorized Signatories to operate all bank accounts of the Company; **Cosmopolitan Industries (Pvt.) Limited** maintained with **Standard Chartered Bank (the Bank)** with immediate effect and accordingly the revised / updated List of Authorized Signatories is in TABLE A;
2. The said accounts to be operated by the Directors and/or executives (**Authorized Signatories**) in accordance with the Rules defined in Table A below:

TABLE A

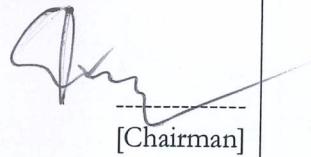
Particulars	Limit	Category and Name of Authorized Signatories	Rules for signing
For any payment transaction including payment by cheque, online or any other mode	No Limit	A) RANJAN TIKAM MAHTANI SUNIL DAULATRAM DARYANANI DINESH GOPE VIRWANI	Any One Singly
	Up to USD 250,000 or equivalent amount in BDT	B) WAI SHUN JUSTIN WONG	Singly
	Up to USD 0.5Million or equivalent amount in BDT	C) WAI SHUN JUSTIN WONG JITENDRA KUMAR SINGHAL PARICHA PIYUSHKUMAR SHAH	Any Two Jointly

Note:



[Chairman]

- i. For the purpose of deciding limit for each category of signatories in Table A above, the word 'Up to' should be interpreted as 'Any value less than or equal to but not more than a stated value'.
- ii. In Category C, Paricha Piyushkumar Shah is authorized to sign documents for payments relating to trading i.e. payment against sourcing of raw materials, accessories and trims. This condition needs to be complied internally.
3. The Bank be instructed to accept and credit to the Account all moneys deposited with or collect and credit into the Account all cheques that are deposited and notes, bills, other negotiable instruments, orders or receipts in the name of the Company that are endorsed /signed / issued by the Authorized Signatories on behalf of the Company in accordance with the rules defined in Table A above.
4. The Bank be instructed to honour all cheques, promissory notes, and other instruments drawn by and all bills accepted on behalf of the Company per instrument/bill, so long as the Account being in credit balance or within the overdraft limit, where overdraft facility is provided by the Bank in respect of the Account, and are endorsed/signed/issued by the Authorized Signatories in such manner as mentioned in Table A above on behalf of the Company and such signature(s) shall be sufficient authority to bind the Company in all transactions between the Company and the Bank including those specifically referred to herein.
5. The Company do also operate the Account through the mode of Phone Banking, Internet Banking, Email Banking, fax mode, mobile banking, as may be offered by the Bank for operation of the Account from time to time and the Authorized Signatories are authorized to operate the Account as mentioned in clause 2 above.
6. The Company do authorize the Authorized Signatories to open one or more current account(s), fixed deposit accounts in future, based on their assessment of the business requirement of the Company, as may be necessary.
7. The Bank be instructed to cancel the authority of any one or more of the Authorized Signatories other than Category A Signatories, if any one of the Category A Signatories issues written instructions to the Bank in this regard.



[Chairman]

8. Copies of the foregoing Resolutions certified to be true copies by any of the Directors, Category A Signatories or Company Secretary of the Company be furnished to the Bank and it be requested to act thereon.

4. REVISION IN AUTHORIZED SIGNATORIES TO OPERATE BANK ACCOUNTS MAINTAINED WITH EASTERN BANK LIMITED

RESOLVED THAT

1. in supersession of all resolutions passed earlier, approval of the Board be and is hereby granted to amend List of Authorized Signatories to operate all bank accounts of the Company; **Cosmopolitan Industries (Pvt.) Limited** maintained with **Eastern Bank Limited (the Bank)** with immediate effect and accordingly the revised / updated List of Authorized Signatories is in TABLE A;
2. The said accounts to be operated by the Directors and/or executives (**Authorized Signatories**) in accordance with the Rules defined in Table A below:

TABLE A

Particulars	Limit	Category and Name of Authorized Signatories	Rules for signing
For any payment transaction including payment by cheque, online or any other mode	No Limit	A) RANJAN TIKAM MAHTANI SUNIL DAULATRAM DARYANANI DINESH GOPE VIRWANI	Any One Singly
	Up to USD 250,000 or equivalent amount in BDT	B) WAI SHUN JUSTIN WONG	Singly
	Up to USD 0.5Million or equivalent amount in BDT	C) WAI SHUN JUSTIN WONG JITENDRA KUMAR SINGHAL PARICHA PIYUSHKUMAR SHAH	Any Two Jointly

Note:


[Chairman]

- i. For the purpose of deciding limit for each category of signatories in Table A above, the word 'Up to' should be interpreted as 'Any value less than or equal to but not more than a stated value'.
- ii. In Category C, Paricha Piyushkumar Shah is authorized to sign documents for payments relating to trading i.e. payment against sourcing of raw materials, accessories and trims. This condition needs to be complied internally.
3. The Bank be instructed to accept and credit to the Account all moneys deposited with or collect and credit into the Account all cheques that are deposited and notes, bills, other negotiable instruments, orders or receipts in the name of the Company that are endorsed /signed / issued by the Authorized Signatories on behalf of the Company in accordance with the rules defined in Table A above.
4. The Bank be instructed to honour all cheques, promissory notes, and other instruments drawn by and all bills accepted on behalf of the Company per instrument/bill, so long as the Account being in credit balance or within the overdraft limit, where overdraft facility is provided by the Bank in respect of the Account, and are endorsed/signed/issued by the Authorized Signatories in such manner as mentioned in Table A above on behalf of the Company and such signature(s) shall be sufficient authority to bind the Company in all transactions between the Company and the Bank including those specifically referred to herein.
5. The Company do also operate the Account through the mode of Phone Banking, Internet Banking, Email Banking, fax mode, mobile banking, as may be offered by the Bank for operation of the Account from time to time and the Authorized Signatories are authorized to operate the Account as mentioned in clause 2 above.
6. The Company do authorize the Authorized Signatories to open one or more current account(s), fixed deposit accounts in future, based on their assessment of the business requirement of the Company, as may be necessary.
7. The Bank be instructed to cancel the authority of any one or more of the Authorized Signatories other than Category A Signatories, if any one of the Category A Signatories issues written instructions to the Bank in this regard.



[Chairman]

8. Copies of the foregoing Resolutions certified to be true copies by any of the Directors, Category A Signatories or Company Secretary of the Company be furnished to the Bank and it be requested to act thereon.

5. TO OPEN NEW BANK ACCOUNT WITH THE CITY BANK LIMITED

RESOLVED THAT

1. approval of the Board be and is hereby granted to open new bank account with The City Bank Limited (the Bank) in favor of the Company; **Cosmopolitan Industries (Pvt.) Limited** with immediate effect and accordingly the List of Authorized Signatories is in TABLE A;
2. The said accounts to be operated by the Directors and/or executives (Authorized Signatories) in accordance with the Rules defined in Table A below:

TABLE A

Particulars	Limit	Category and Name of Authorized Signatories	Rules for signing
For any payment transaction including payment by cheque, online or any other mode	No Limit	A) RANJAN TIKAM MAHTANI SUNIL DAULATRAM DARYANANI DINESH GOPE VIRWANI	Any One Singly
	Up to USD 250,000 or equivalent amount in BDT	B) WAI SHUN JUSTIN WONG	Singly
	Up to USD 0.5Million or equivalent amount in BDT	C) WAI SHUN JUSTIN WONG JITENDRA KUMAR SINGHAL PARICHA PIYUSHKUMAR SHAH	Any Two Jointly

Note:



[Chairman]

- iii. For the purpose of deciding limit for each category of signatories in Table A above, the word 'Up to' should be interpreted as 'Any value less than or equal to but not more than a stated value'.
- iv. In Category C, Paricha Piyushkumar Shah is authorized to sign documents for payments relating to trading i.e. payment against sourcing of raw materials, accessories and trims. This condition needs to be complied internally.
- 3. The Bank be instructed to accept and credit to the Account all moneys deposited with or collect and credit into the Account all cheques that are deposited and notes, bills, other negotiable instruments, orders or receipts in the name of the Company that are endorsed /signed / issued by the Authorized Signatories on behalf of the Company in accordance with the rules defined in Table A above.
- 4. The Bank be instructed to honour all cheques, promissory notes, and other instruments drawn by and all bills accepted on behalf of the Company per instrument/bill, so long as the Account being in credit balance or within the overdraft limit, where overdraft facility is provided by the Bank in respect of the Account, and are endorsed/signed/issued by the Authorized Signatories in such manner as mentioned in Table A above on behalf of the Company and such signature(s) shall be sufficient authority to bind the Company in all transactions between the Company and the Bank including those specifically referred to herein.
- 5. The Company do also operate the Account through the mode of Phone Banking, Internet Banking, Email Banking, fax mode, mobile banking, as may be offered by the Bank for operation of the Account from time to time and the Authorized Signatories are authorized to operate the Account as mentioned in clause 2 above.
- 6. The Company do authorize the Authorized Signatories to open one or more current account(s), fixed deposit accounts in future, based on their assessment of the business requirement of the Company, as may be necessary.
- 7. The Bank be instructed to cancel the authority of any one or more of the Authorized Signatories other than Category A Signatories, if any one of the Category A Signatories issues written instructions to the Bank in this regard.
- 8. Copies of the foregoing Resolutions certified to be true copies by any of the Directors, Category A Signatories or Company Secretary of the

[Chairman]

Company be furnished to the Bank and it be requested to act thereon.

6. TO OPEN NEW BANK ACCOUNT WITH PUBLI BANK LIMITED

RESOLVED THAT

1. approval of the Board be and is hereby granted to open new bank account with Pubali Bank Limited (the Bank) in favor of the Company; **Cosmopolitan Industries (Pvt.) Limited** with immediate effect and accordingly the List of Authorized Signatories is in TABLE A;
2. The said accounts to be operated by the Directors and/or executives (Authorized Signatories) in accordance with the Rules defined in Table A below:

TABLE A

Particulars	Limit	Category and Name of Authorized Signatories	Rules for signing
For any payment transaction including payment by cheque, online or any other mode	No Limit	A) RANJAN TIKAM MAHTANI SUNIL DAULATRAM DARYANANI DINESH GOPE VIRWANI	Any One Singly
	Up to USD 250,000 or equivalent amount in BDT	B) WAI SHUN JUSTIN WONG	Singly
	Up to USD 0.5Million or equivalent amount in BDT	C) WAI SHUN JUSTIN WONG JITENDRA KUMAR SINGHAL PARICHA PIYUSHKUMAR SHAH	Any Two Jointly

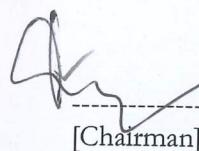
Note:

- v. For the purpose of deciding limit for each category of signatories in Table A above, the word 'Up to' should be interpreted as 'Any value less than or equal to but not more than a stated value'.



[Chairman]

- vi. In Category C, Paricha Piyushkumar Shah is authorized to sign documents for payments relating to trading i.e. payment against sourcing of raw materials, accessories and trims. This condition needs to be complied internally.
3. The Bank be instructed to accept and credit to the Account all moneys deposited with or collect and credit into the Account all cheques that are deposited and notes, bills, other negotiable instruments, orders or receipts in the name of the Company that are endorsed /signed / issued by the Authorized Signatories on behalf of the Company in accordance with the rules defined in Table A above.
4. The Bank be instructed to honour all cheques, promissory notes, and other instruments drawn by and all bills accepted on behalf of the Company per instrument/bill, so long as the Account being in credit balance or within the overdraft limit, where overdraft facility is provided by the Bank in respect of the Account, and are endorsed/signed/issued by the Authorized Signatories in such manner as mentioned in Table A above on behalf of the Company and such signature(s) shall be sufficient authority to bind the Company in all transactions between the Company and the Bank including those specifically referred to herein.
5. The Company do also operate the Account through the mode of Phone Banking, Internet Banking, Email Banking, fax mode, mobile banking, as may be offered by the Bank for operation of the Account from time to time and the Authorized Signatories are authorized to operate the Account as mentioned in clause 2 above.
6. The Company do authorize the Authorized Signatories to open one or more current account(s), fixed deposit accounts in future, based on their assessment of the business requirement of the Company, as may be necessary.
7. The Bank be instructed to cancel the authority of any one or more of the Authorized Signatories other than Category A Signatories, if any one of the Category A Signatories issues written instructions to the Bank in this regard.
8. Copies of the foregoing Resolutions certified to be true copies by any of the Directors, Category A Signatories or Company Secretary of the Company be furnished to the Bank and it be requested to act thereon.



[Chairman]

Vote of Thanks

There being no other business to transact, the meeting concluded with a vote of thanks to the Chair.



Ranjan Tikam Mahtani
Group Chairman

Date: January 11, 2022



[Chairman]