

Independence Confirmation

For Audit/Assurance and Other Permissible Advisory/Other Services to an SEC Restricted Entity

Name of the Client: Cosmopolitan Industries Limited (CIPL)

Nature of Engagement: Statutory Audit

Year and Period of Engagement: Year ended 30 June 2022

1. Financial Relationships:

- I and my Immediate Family Members (spouse, spousal equivalent or dependent¹), do not have any of the following relationships with Cosmopolitan Industries Private Limited (CIPL) and/or its Affiliates as per DPM 1420 (as listed in the Annexure below):
 - a) Financial Interests (shares, mutual funds, bonds, debentures, company deposits etc.)
 - b) Securities account
 - c) Insurance products, except for insurance products (without investment element) obtained prior to becoming a Covered Person
 - d) Loans / mortgages, except for the following:
 - Car loan or lease secured by the car;
 - Loan fully secured by the cash surrender value of an insurance policy;
 - Loan fully secured by cash deposits at the same financial institution;
 - Mortgage loan secured by the borrower's primary residence and obtained before rendering any services to Cosmopolitan Industries Private Ltd. and/or its Affiliates
 - e) Credit cards, which are not under normal terms and conditions or with outstanding balance more than USD 10,000
 - f) Bank accounts / fixed deposits with banks, which are not under normal terms and conditions or which have balances more than Taka one hundred thousand in aggregate
 - g) Other relationships
- My Close Family Members (parent, child or sibling, who is not an Immediate Family Member) do not hold beneficial ownership of more than 5% in Cosmopolitan Industries Private Limited (CIPL) and/or its Affiliates as per DPM 1420.

In case, you, your Immediate Family Members, Close Family Members or Other Relatives have any of the relationships, as stated above, please provide details of the same, in the table below:

Sl. No.	Name of the Partner / Senior Director / Director / Employee / Relative	Relative's Relationship with the Partner / Senior Director / Director / Employee	Name of the Entity with which Relationship Exists	Nature of Relationship	Remarks
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Not Applicable

¹ Any person who received more than half of his or her support for the most recent calendar year from the relevant Partner or Senior Director or Director or employee.

2. Employment Relationships:

- My Immediate Family Members or Close Family Members (parent, child or sibling, who is not an Immediate Family Member) are not employed with Cosmopolitan Industries Private Limited (CIPL) and/or its Affiliates as per DPM 1420.
- I have not been employed by or did not serve as an Officer or a Director on the board or similar management or governing body of Cosmopolitan Industries Private Limited (CIPL) and/or its Affiliates.
- I did not enter into employment negotiations with Cosmopolitan Industries Private Limited and/or its Affiliates.

In case, you or your Immediate Family Members, Close Family Members are/were employed with Cosmopolitan Industries Private Limited and/or its Affiliates, as stated above, then please provide the details in the table below:

Sl. No.	Name of the Partner /Senior Director / Director / Employee / Relative	Relative's Relationship with the Partner / Senior Director / Director / Employee	Name of the Entity with which Partner / Senior Director / Director/Employee/ Immediate Family Member / Close Family Member/ is Employed	Designation of the Partner / Senior Director / Director / Employee/ Immediate Family Member / Close Family Member	Brief Description of Roles and Responsibilities
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Not Applicable

3. Business Relationships:

- I and my Immediate Family Members do not have any business relationships with Cosmopolitan Industries Private Limited and/or its Affiliates as per DPM 1420 or its management or Officer or Director or substantial shareholder.
- I and my Immediate Family Members did not obtain a purchase discount which is not widely available to others, or accept a gift or hospitality, unless the value is trivial and inconsequential, from Cosmopolitan Industries Private Limited or its management or Officer or Director or substantial shareholder.

In case, you or your Immediate Family Members have any of the relationships, please provide details of the same, in the table below:

Sl. No.	Name of the Partner /Senior Director / Director / Employee / Relative	Relative's Relationship with the Partner / Senior Director / Director / Employee	Name of the Entity with which Relationship Exists	Nature of Relationship	Remarks
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Not Applicable

I understand that independence restrictions will continue to apply to me, till the AGM / date on which the financial statements are filed with the SEC for the said fiscal year, whichever is later. In case I render services on recurring basis, independence restrictions will continue to apply till the last AGM / date on which financial statements are filed with the SEC, whichever is later, where Deloitte ceases to be the auditor of Cosmopolitan Industries Private Limited (CIPL).

I would inform Cosmopolitan Industries Private Limited (CIPL), Faruk Uddin Ahammed, Engagement Partner or the independence team, if there is a change, in any circumstances, as stated above.

Signature:



Name: Shamme Akhter

Date: 22 April 2022

Place: Dhaka, Bangladesh

Annexure

1. Affiliates as per DPM 1420:

Sl. No.	Type of Affiliate	Name of Affiliates
1	Entities that are controlled by audit client (i.e. subsidiaries, including step down subsidiaries)	Nil
2	Entities that control audit client (i.e. holding company, up to global ultimate parent)	Epic Designers Ltd., Hong Kong
3	Entity which exercises significant influence over audit client (i.e. significant influence investor)	Nil
4	Entity over which audit clients exercises significant influence (i.e. significant influence investee)	Nil
5	Entities under common control with audit client (i.e. fellow subsidiaries)	Nil

2. Notes

This independence confirmation is required to be submitted by every individual, who is part of the engagement team and the confirmation is required to be submitted, prior to rendering any services, as indicated in the table below:

Sl. No.	Nature of Services	Individuals requiring to submit confirmation
1	<u>Audit / Review / Assurance Services:</u> <ul style="list-style-type: none"> Statutory audit Limited review Tax audit Transfer pricing certification SSAE 16 certification Any other certification Others 	<ul style="list-style-type: none"> Individuals part of audit / review / assurance team Individuals part of EQCR Team of audit / review / assurance services Individuals rendering audit support services such as tax, ERS, valuation etc., if applicable Individuals carrying out EQCR audit support services, if applicable Any other individuals involved in the engagement
2	<u>Permissible Advisory / Other Services:</u> <ul style="list-style-type: none"> ICFR advisory IAS advisory Transfer pricing compliance Tax compliance ERP review Due diligence Others 	<ul style="list-style-type: none"> Individuals part of advisory / other engagement Individuals part of EQCR Team of advisory / other services Any other individuals involved in the engagement

- The confirmation needs to be obtained for each audit (including review) / assurance / advisory or other services to an SEC Restricted Entity
- Please refer to DPM 1420 for definitions of terminology referred in this confirmation