

COSMOPOLITAN INDUSTRIES (PVT.) LIMITED

Factory: Khejur Bagan, Bara Ashulia, Savar, Dhaka-1341, Bangladesh
Tel: 880.2.7742302-08, 7742955; Fax: 880.2.7741792; E-mail: epic@epicbd.com

Corporate Office: House # 17, Road # 15, Rabindra Swarni, Sector # 3, Uttara, Dhaka-1230, Bangladesh
Tel: 09611008899, Fax: 0258950702, Website: www.epicgroup.global

Date: 29 September 2022

Nurul Faruk Hasan & Co

Chartered Accountants
Vertex Prominent (1st Floor)
GA- 16/1 Mohakhali
Dhaka- 1212, Bangladesh

Subject: Letter of representation for the audit of Cosmopolitan Industries (Pvt.) Ltd for the year ended 30 June 2022

Dear Sir,

This representation letter is provided in connection with your statutory audit of the financial statements of Cosmopolitan Industries (Pvt.) Ltd for the year ended 30 June 2022 for the purpose of expressing an opinion as to whether the financial statements give a true and fair view in accordance with International Financial Reporting Standards and the Companies Act, 1994.

We confirm that, to the best of our knowledge and belief, having made such inquiries as we considered necessary for the purpose of appropriately informing ourselves:

Financial Statements

1. We have fulfilled our responsibilities, as set out in the terms of the audit engagement for the preparation of the financial statements in accordance with International Financial Reporting Standards and the Companies Act, 1994; in particular, the financial statements give a true and fair view in accordance therewith.
2. Significant assumptions used by us in making accounting estimates, including those measured a fair value, are reasonable.
3. Related party relationships and transactions have been appropriately accounted for and disclosed in accordance with the requirements of International Accounting Standards.
4. All events subsequent to the date of the financial statements and for which International Financial Reporting Standards require adjustment or disclosure have been adjusted or disclosed.
5. There are no uncorrected misstatements in the financial statements as a whole.

Information provided

6. We have provided you with:
 - Access to all information of which we are aware that is relevant to the preparation of the financial statements, such as records, documentation and other matters;
 - All information that you have sought/requested from us for the purpose of the audit including scanned copies of the original document. The scanned copies provided to you are true and faithful reproduction of the original document;

Relentless pursuit of better

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- Additional information that you have requested from us for the purpose of the audit; and
 - Unrestricted access to persons within the entity from whom you determined it necessary to obtain audit evidence.
7. All transactions have been recorded in the accounting records and are reflected in the financial statements.
 8. The results of our assessment do not indicate the risk that the financial statements may be materially misstated as a result of fraud.
 9. There is no instances of fraud or suspected fraud that we are aware of and that affects the entity and involves:
 - Management;
 - Employees who have significant roles in internal control; or
 - Others where the fraud could have a material effect on the financial statements.
 10. There is no known instance of allegations of fraud, or suspected fraud, affecting the Company's financial statements communicated by employees, former employees, analysts, regulators or others.
 11. There is no known instance of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing these financial statements.
 12. We have disclosed to you the identity of the Company's related parties and all the related party relationships and transactions of which we are aware.
 13. While the COVID-19 pandemic does create a level of uncertainty for the Company as a result of the potential macro-economic impact, the Board and Management have an appropriate response plan in place and have taken proactive measures to ensure the Company can continue to successfully deliver for the foreseeable future.
 14. We confirm that we have assessed that there is no impact of the Russia-Ukraine war and Sri Lanka economic crisis on our business and the financial statements for the year ended 30 June 2022.



Nilan Perera

GM, Finance
Cosmopolitan Industries (Pvt.) Ltd.



Himanshu Gupta

EVP – Finance & Accounts
Cosmopolitan Industries (Pvt.) Ltd.