

Rashid, Imtiaz

From: Morshed, Salauddin
Sent: Wednesday, February 8, 2023 3:20 PM
To: Haque, Md Amdadul; Sane, Omar; Niloy, Nahin Munkar; Jannat, Gul E; Rashid, Imtiaz; Mozumder, Md. Mahamudur Rahman
Cc: Rahman, Mizanur
Subject: FW: QUERIES_SUBSEQUENT EVENTS [Statutory Audit of Epic Garments Manufacturing Company Limited for the Year Ended 30 June 2022]
Attachments: PGCL-BM-Minutes-20220929.pdf; CIPL-BM-Minutes-20220929.pdf; EACL-BM-Minutes-20220929.pdf; EGMCL-BM-Minutes-20220929.pdf; GTL-BM-Minutes-20220929.pdf

From: Enayet Hossen Imran <Enayet.Hossen@Epicbd.com>
Sent: Saturday, December 17, 2022 5:02 PM
To: Morshed, Salauddin <samorshed@deloitte.com>
Cc: Nilan Perera <Nilan.Perera@EpicBD.com>; Golam Mowla <Golam.Mowla@epicbd.com>; Ahammed, Faruk <fahammed@deloitte.com>; Rahman, Mizanur <mirahman@deloitte.com>; Jannat, Gul E <gjannat@deloitte.com>
Subject: [EXT] RE: QUERIES_SUBSEQUENT EVENTS [Statutory Audit of Epic Garments Manufacturing Company Limited for the Year Ended 30 June 2022]

Dear Salauddin Bhai,

Please find the replies below in **BULE** for all the BD entities namely EGMCL, CIPL, PGCL, GTL, EPL and EACL.

Best Regards

Enayet Hossen Imran
Senior Manager | Central FINANCE
Direct: +8801960723627

From: Morshed, Salauddin <samorshed@deloitte.com>
Sent: Thursday, December 15, 2022 12:14 PM
To: Enayet Hossen Imran <Enayet.Hossen@Epicbd.com>
Cc: Nilan Perera <Nilan.Perera@EpicBD.com>; Golam Mowla <Golam.Mowla@epicbd.com>; Ahammed, Faruk <fahammed@deloitte.com>; Rahman, Mizanur <mirahman@deloitte.com>; Jannat, Gul E <gjannat@deloitte.com>
Subject: QUERIES_SUBSEQUENT EVENTS [Statutory Audit of Epic Garments Manufacturing Company Limited for the Year Ended 30 June 2022]
Importance: High

Dear Enayet Bhai,

Hope you are well.

We have the following **queries related to subsequent events of Epic Garments Manufacturing Company Limited as of 15 December 2022.**

1. Are there any changes in accounting policy for the period from 01 July 2022 to 15 December 2022?

Reply: No, there are no changes in the accounting policies for the above referenced period.

2. Whether there any subsequent events occurred from 01 July 2022 to 15 December 2022 which might affect the financial statements?

Reply: No, we did not come across any such events.

3. What procedures are followed by the Management to identify subsequent events?

Reply: The major procedures that the Company follows to identify the subsequent events are the following:

- a. Assessing the subsequent position of receivables and payables;
- b. Assessing the subsequent movement of inventories;
- c. Regular follow-up with the tax and VAT consultants to evaluate the progress of pending assessments;
- d. Detailed assessment of the accounting implications arising from significant unusual/non-routine transactions;
- e. Assessing the impact of non-routine transactions on/at the year-end cut-off; and
- f. Evaluating the cash, liquidity and gearing position of the Company on a continuous basis.

Also, please provide us **following documents**.

1. Copies of minutes of board meetings up to 15 December 2022.

Reply: Meeting Minutes of July were shared earlier. September Minutes are now attached.

2. Latest subsequent interim financial statements (If any).

Reply: Not applicable.

Many thanks,

Salauddin Morshed

Manager | Audit and Assurance

Nurul Faruk Hasan & Co

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