



ASIAN ANTITRUST AND COMPETITION POLICY PRACTICE

Mergers, Monopolization, Abuse of
Dominance, Coordinated Behavior,
Class Actions, Intellectual Property,
Consumer Protection



Global Economics
G R O U P

independent and rigorous **economic** analysis

About the Firm

GlobalEcon's mission is to provide independent and rigorous economic analysis in complex legal, regulatory, and policy matters.

The firm brings together:

- world-class thought leaders;
- highly experienced testifying experts with experience before courts and regulatory bodies worldwide;
- former top government officials;
- former industry executives with deep practical experience; and
- a staff of econometricians, statisticians, survey experts, and financial analysts trained at leading universities.

The firm's experts have worked on some of the most significant legal and regulatory matters of the last quarter century and have worked for many leading corporations and government agencies.

GlobalEcon serves clients across China, Singapore and worldwide through affiliates in United States and the European Union.



GlobalEcon's Antitrust and Competition Policy Practice: Asia

Global Economics Group (GlobalEcon) has more than 30 experts with experience in competition, regulation and finance matters across most major jurisdictions around the world. Several have extensive experience in competition policy/antitrust, regulation and finance in Asia. GlobalEcon's experts have served as experts or advisors to the State Council of the People's Republic of China, the Ministry of Commerce (MOFCOM) of China, the Ministry of Industry and Information Technology of China, the State Electricity Regulatory Commission of China, Broadcasting Authority of Hong Kong, Competition Commission of Singapore, International Enterprise Singapore, the World Bank, the ASEAN Experts Group on Competition and the Asian Development Bank.

Our experts pride themselves on being able to communicate complex economic ideas clearly to judges, juries, regulatory authorities, mediators, and arbitrators. Members of the team have been leading contributors to the academic and practical literature on antitrust and their works are highly cited and relied on.

Our regional presence ensures that we are attuned to the requirements of the national competition authorities and involved parties in Asia. Additionally, our multi-jurisdictional knowledge base gives us a broad perspective when applying general economic principles. As a result, our analyses always reflect the best international practices in the application of economic theory and econometric techniques to competition, regulation and finance in Asia.

Our services encompass a broad range of competition and regulation issues, including antitrust & intellectual property, merger analysis, abuse of dominance / monopolization and cartels & collusion, financial regulation, public utilities regulation, just to name a few. We offer the benefits of a multilingual team, knowledgeable in English and Mandarin, who can effectively communicate complex technical results in a clear and concise manner. And as always, the tools, analysis and high professional standards that characterize our work are a constant in our expert advice, reports, and academic writings.



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areas of expertise for antitrust

Assistance to competition and regulation authorities

- Expert advice on drafting Singapore's competition law and Competition Commission Guidelines.
- Providing lectures and courses to various regulatory bodies in Singapore and to various government bodies such as the Thai Trade Competition Commission and the ASEAN Experts Group on Competition.
- Expert consultation on regulation of Singapore's OTC derivatives market
- Drafts review of the Anti-Monopoly Law (AML) of China
- Drafts review of the Guidelines on Definition of Relevant Market for MOFCOM of China
- Reports on the regulatory framework for China's infrastructure sectors
- Economic consultation as external expert on merger reviews for MOFCOM of China

Mergers and Acquisitions

- Pre-merger evaluation of competition status and competition harm in China
- Economic analysis in antitrust merger filings in China

Telecommunication

- Market design analysis in China
- Calculation of interconnection fees in China
- Reports on tariff reform in China

Electricity

- Analysis of competition conditions in China
- Reports on China's electricity market reform

Payment cards

- Reports on interchange fees and switch fees in China's bankcard industry

Media and communications

- Sector inquiry into a complaint regarding a firm's anticompetitive conduct in Hong Kong's pay TV market



decades of experience handling complex antitrust and merger matters

Areas of Expertise

- Merger analysis & merger simulation
- Unilateral effects
- Coordinated effects
- Market definition
- Market power analysis
- Survey design & analysis
- Vertical market division
- Predatory pricing
- Innovation markets
- Antitrust & intellectual property
- Collusion & cartelization
- Price fixing & allegations of conspiracy
- Class certification
- Financial regulation
- Public policy
- Public utilities regulation
- Strategy
- Bundling & Tying
- Price discrimination, loyalty discounts & refusals to deal

Ian McEwin was the Chief Economist to the Competition Commission of Singapore, and is currently member of the Singapore Copyright Tribunal and a visiting professor at the National University of Singapore and Chulalongkorn University, Bangkok. He is a leading competition expert in the Asia-Pacific region and has been retained by clients in many high profile competition cases.

Vanessa Yanhua Zhang is an antitrust economist and a visiting professor at Renmin University of China. She has dealt with cases involving merger analysis, monopolization, horizontal and vertical agreements, intellectual property and financial regulation in various jurisdictions. She was a lecturer at University of Toulouse and a visiting researcher at CPB Netherlands Bureau for Economic Policy Analysis. She was also recognized by Euromoney's "2010 Expert Guide to the World's Leading Competition & Antitrust Lawyers/Economists: China."

Xinzhu Zhang is a professor of economics and director of Research Center for Regulation and Competition, Chinese Academy of Social Sciences in addition to working with GlobalEcon. He has been an advisor to MOFCOM, State Council, regulatory agencies in China and World Bank on merger reviews, drafting the Anti-Monopoly Law and enforcement rules. He has also advised multinational and national companies on competition and regulation issues.

David S. Evans has been the lead expert on mergers, monopolization and abuse of dominance, and joint venture cases in multiple jurisdictions. A number of his matters have involved the intersection of antitrust and intellectual property, the antitrust of web-based businesses, and antitrust issues in financial services. A widely cited authority on antitrust economics and award-winning author, he teaches part time at the

University of Chicago Law School. His three books have been translated into Chinese: Invisible Engines: How Software Platforms Drive Innovation and Transform Industries, Paying with Plastic, and Catalyst Code: The Strategies of the World's Most Dynamic Companies.

Howard Chang is an economist who has led teams working on diverse areas of antitrust including mergers, monopolization and abuse of dominance, horizontal coordination, and class certification.

Hongwei Wang is an associate professor at Chinese Academy of Social Sciences. She is also an advisor to Chinese government, state-owned enterprises and international organizations on public utilities regulation, financial regulation, intellectual property, public policy, strategy, and productivity etc.

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