



Practice focus: Asia

GlobalEcon's economists are frequently called upon by the world's leading businesses, governments and institutions to provide sophisticated economic analysis and focused insight.

Global Economics Group (GlobalEcon) has more than 30 experts with experience in competition, regulation and finance matters across most major jurisdictions around the world. Several have extensive experience in competition policy/antitrust, regulation and finance in Asia. GlobalEcon's experts have served as experts or advisors to the State Council of the People's Republic of China, the Ministry of Commerce (MOFCOM) of China, the Ministry of Industry and Information Technology of China, the State Electricity Regulatory Commission of China, Broadcasting Authority of Hong Kong, Competition Commission of Singapore, International Enterprise Singapore, the World Bank, the ASEAN Experts Group on Competition and the Asian Development Bank.

Our regional presence ensures that we are attuned to the requirements of the national competition authorities and involved parties in Asia. Additionally, our multi-jurisdictional knowledge base gives us a broad perspective when applying general economic principles. As a result, our analyses always reflect the best international practices in the application of economic theory and econometric techniques to competition, regulation and finance in Asia.

Our services encompass a broad range of competition and regulation issues, including antitrust & intellectual property, merger analysis, abuse of dominance / monopolization and cartels & collusion, financial regulation, public utilities regulation, just to name a few. We offer the benefits of a multilingual team, knowledgeable in English and Mandarin, who can effectively communicate complex technical results in a clear and concise manner. And as always, the tools, analysis and high professional standards that characterize our work are a constant in our expert advice, reports, and academic writings.

EXPERIENCE IN ASIA

Assistance to competition and regulation authorities

- Expert advice on drafting Singapore's competition law and Competition Commission Guidelines.
- Providing lectures and courses to various regulatory bodies in Singapore and to various government bodies such as the Thai Trade Competition Commission and the ASEAN Experts Group on Competition.
- Expert consultation on regulation of Singapore's OTC derivatives market
- Drafts review of the Anti-Monopoly Law (AML) of China
- Drafts review of the Guidelines on Definition of Relevant Market for MOFCOM of China
- Reports on the regulatory framework for China's infrastructure sectors
- Economic consultation as external expert on merger reviews for MOFCOM of China

Mergers and Acquisitions

- Pre-merger evaluation of competition status and competition harm in China
- Economic analysis in antitrust merger filing in China

Telecommunication

- Market design analysis in China
- Calculation of interconnection fees in China
- Reports on tariff reform in China

Electricity

- Analysis of competition conditions in China
- Reports on China's electricity market reform

Payment cards

- Reports on interchange fees and switch fees in China's bankcard industry

Media and communications

- Sector inquiry into a complaint regarding a firm's anticompetitive conduct in Hong Kong's pay TV market

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EXPERTS

GlobalEcon’s expert economists have outstanding qualifications, extensive experience, and first-hand knowledge of competition and regulatory proceedings. Among those who have experience with Asia:

- **R. Ian McEwin** – PhD, Australian National University. Former Chief Economist to the Competition Commission of Singapore. Currently member of the Singapore Copyright Tribunal and Visiting Professor of Law at National University of Singapore and Chulalongkorn University, Bangkok.
- **David S. Evans** – PhD, University of Chicago. Chairman. Extensive experience in high-technology and platform-based businesses. Has performed economic analysis for numerous antitrust cases over the last 25 years including *US v AT&T* on behalf of the US Department of Justice, and testified before the European Court of First Instance in *Microsoft v European Commission*.
- **Vanessa Yanhua Zhang** – PhD, University of Toulouse. Visiting Professor at Renmin University of China. Specializes in the application of economic analysis in competition policy and regulation. Former lecturer at University of Toulouse and visiting researcher at CPB Netherlands Bureau for Economic Policy Analysis. Recognized by Euromoney’s “2010 Expert Guide to the World’s Leading Competition & Antitrust Lawyers/Economists: China.”
- **Xinzhu Zhang** – PhD, University of Toulouse. Director of Research Center for Regulation and Competition, Chinese Academy of Social Sciences. Advisor to MOFCOM, State Council, World Bank and regulatory agencies in China. Consultant to public international agencies, and private industries on competition and regulation issues.
- **Howard Hao Chang** – M.A., Yale University. Specializes in antitrust issues on allegations of monopolization, exclusionary practices, vertical restraints, price fixing and merger analysis. Extensive research experience on the structure and performance of the payment card industry and computer software industries.
- **Hongwei Wang** – PhD, Chinese Academy of Social Sciences (CASS). Associate Professor at CASS. Advisor to Chinese government, state-owned enterprises and international organizations on public utilities regulation, financial regulation, intellectual property, public policy, strategy, and productivity etc.

AREAS OF EXPERTISE

- Merger analysis & merger simulation
- Unilateral effects
- Coordinated effects
- Market definition
- Market power analysis
- Survey design & analysis
- Vertical market division
- Predatory pricing
- Innovation markets
- Antitrust & intellectual property
- Collusion & cartelization
- Price fixing & allegations of conspiracy
- Class certification
- Financial regulation
- Public policy
- Public utilities regulation
- Strategy
- Bundling & Tying
- Price discrimination, loyalty discounts & refusals to deal

KEY CONTACTS

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