

# Rosen Valchev

## Curriculum Vitae

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### CONTACT INFORMATION

Duke University  
Department of Economics, Box 90097  
Durham, NC 27708-0097

(+1) 412-478-2629  
rosen.valchev@duke.edu  
sites.duke.edu/rosenvalchev

### EDUCATION

- PhD, Economics, Duke University, expected May 2015  
Dissertation: “Essays on Exchange Rate Dynamics and International Portfolio Allocation”  
Committee: Craig Burnside (chair), Cosmin Ilut, Nir Jaimovich, Philipp Sadowski
- MA, Economics, Duke University, 2010
- BSBA, Economics, Duquesne University, *Valedictorian*, 2009

### RESEARCH INTERESTS

Macroeconomics, International Economics and Finance, Open Economy Macroeconomics,  
Financial Economics

### WORKING PAPERS

1. “Exchange Rates and UIP Violations at Short and Long Horizons”, October 2014, Job Market Paper
2. “Endogenous Information Asymmetry and Portfolio Bias”, February 2014, FEEM Best Paper Award 2013 (EEA-ESEM Gothenburg 2013)
3. “Do World Prices Affect Small Economies?”, September 2011

### WORK IN PROGRESS

1. “A Structural Estimation of a Heterogeneous Information Model of Exchange Rates”, with Alfonso Irarrazabal and Dagfinn Rime
2. “Paralyzed by Fear: Rigid and Discrete Pricing under Demand Uncertainty”, with Cosmin Ilut and Nicolas Vincent

### POSITIONS

- Research Assistant, Professor Cosmin Ilut, Duke University, 2011 - present
- Dissertation Intern, Norges Bank, Norway, April 2013 - June 2013
- Instructor, Master’s Advanced Macro II, Duke University, Summer 2011
- Head Teaching Assistant, PhD Macroeconomics core, Duke University, 2010-2011

### FELLOWSHIPS AND AWARDS

- FEEM Best Paper Award, EEA-ESEM Meetings Gothenburg 2013
- Summer Research Fellowship, Duke University 2012, 2014
- Conference Attendance Fellowship, 5th Lindau Nobel Laureate Meeting, 2014
- Conference Travel Award, EEA Gothenburg 2013
- Conference Travel Fellowship, Duke University Graduate School 2013, 2014
- Graduate Fellowship, Duke University 2009-2010
- University Fellowship, Duquesne University 2006-2009

## PROFESSIONAL ACTIVITIES

### ◦ Presentations:

- 2014:** 9th Annual Economics Graduate Student Conference (Washington Univ. in St. Louis)
- 2013:** European Economic Association (Gothenburg, Sweden)  
EUROFIDAI/AFFI (Paris, France)  
International French Finance Association Conference (EM-Lyon)  
Missouri Economics Conference (University of Missouri)  
Norges Bank (Oslo, Norway)  
Trans-Atlantic Doctoral Conference (London Business School)

### ◦ Discussions:

- “Currency Risk and Pricing Kernel Volatility”, by Federico Gavazzoni, Bachimeg Sambalaibat and Chris Telmer, Paris December 2013 Finance Meeting (Paris 2013)
- “Competition in Portfolio Management: Theory and Experiment”, by Elena Asparouhova, Peter Bossaerts, Jernej Copie, Brad Cornell, Jaksa Cvitanic, and Debra Meloso, 30th International French Finance Association Conference (EM Lyon 2013)
- “Asymptotic Full Revelation in Cheap Talk with Large Number of Senders”, by Oleg Rubanov, Trans-Atlantic Doctoral Conference (LBS 2013)

### ◦ Refereeing:

- American Economic Journal: Macroeconomics*
- Journal of Business and Economic Statistics*

## TEACHING EXPERIENCE

- ECON 283 Advanced Macroeconomics II (Master’s), Duke University, Principal Instructor, Summer 2011
- ECON 322 PhD Macroeconomics II, Duke University, TA for Profs. Cosmin Ilut and Francesco Bianchi, Spring 2011
- ECON 320 PhD Macroeconomics I, Duke University, TA for Prof. Craig Burnside, Fall 2010

## Skills and Other Information

- **Computer Skills:** MATLAB, Stata, Mathematica, LaTeX
- **Languages:** English (fluent), Bulgarian (native)
- **Citizenship:** Bulgarian, EU

## REFERENCES

### **Craig Burnside (advisor)**

Prof. of Economics  
Duke University  
craig.burnside@duke.edu  
(919) 660-1808

### **Cosmin Ilut (advisor)**

Asst. Prof. of Economics  
Duke University  
cosmin.ilut@duke.edu  
(919) 660-1844

### **Nir Jaimovich**

Prof. of Economics  
Duke University  
nir.jaimovich@duke.edu  
919 660-1864

### **Alfonso Irarrazabal**

Senior Economist  
Norges Bank  
air@norges-bank.no  
(+47) 2231 6403

### **Charles Becker (teaching reference)**

Assoc. Chair, Director of MA Program  
Duke University  
cbecker@econ.duke.edu  
(919) 660-1885