

CHECK!

Talking about personal finances

LEVEL

Intermediate (B1)

NUMBER

EN_B1_2064C

LANGUAGE

English



Let's check!

Can I talk about personal finances?

- Can I talk about how I choose to manage my money?
- Can I distinguish between the present perfect simple and present perfect continuous?
- Can I use a range of phrases to agree and disagree with others' opinions on a topic?



Warm-up

1. **Complete** the phrase with your own ideas.
2. **Share** your ideas with a partner in a breakout room, or with the class. **Find** five you agree on!

**We all
need money for...**

What five ideas can you agree on?



Learning outcome 1

Can I talk about how I choose to manage my money?



50-30-20 rule

Have you heard of the **50-30-20 rule** for managing money? Look at the **three parts** of the rule below and share your ideas with the group.

- Is it a useful rule or not?
- Have you ever used it before?
- How else can we manage our money effectively?

Living expenses

Wants

Savings





Let's check! feedback round

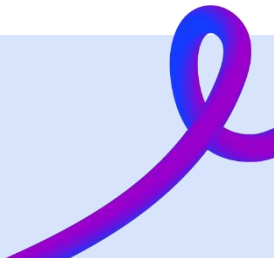
Your teacher will now highlight what was done well and some mistakes that were made **in the last activity** for you to reflect on.



Good examples



Find the mistakes!





Learning outcome 2

Can I distinguish between the present perfect simple and present perfect continuous?

What's been going on?

As a group, **discuss the reasons why these four different situations have happened**. Try to use the **present perfect simple or continuous** in your answers.

What has happened to each person? What do you think they have been doing?



Sam can't pay his rent this month or next



Tia finally buys a new car after 2 years



Jen's earnings are double this month



Ina and Tim's bills are up 20% this year



Let's check! feedback round

Your teacher will now highlight what was done well and some mistakes that were made **in the last activity** for you to reflect on.



Good examples



Find the mistakes!





Learning outcome 3

Can I use a range of phrases to agree and disagree with others' opinions on a topic?



Is life all about money or not?

Look at this conversation between Bethan and Rebecca. **Who do you agree with?** How do you see the **role of money in life?** Who in your class is most like you?



Bethan: *We should live in the moment and not worry so much about money all the time!*

Rebecca: *I don't want to work until I'm 70, though. We should be careful with how much we spend and think of the future!*

Bethan: *I see your point, Rebecca, but, for me, money just isn't everything. I want to live life to the fullest, including now!*



Let's check! feedback round

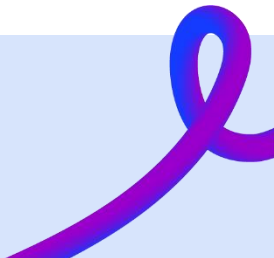
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Good examples



Find the mistakes!





- Can I talk about how I choose to manage my money?
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- Can I use a range of phrases to agree and disagree with others' opinions on a topic?

Your teacher will now recommend whether you should move on to the next chapter or review lessons from this chapter.

End of the lesson

Idiom

To break the bank

Meaning: To cost too much money or to spend all of one's money

Example: That restaurant was a bit expensive, but it won't *break the bank* by any means.



Additional practice



Game time!

You have **1 minute to write** as many words as possible that relate...

...to money!

Ready, steady, go!



Helping a friend in need

Imagine a friend of yours has been having **some financial difficulties** lately.

Write 5 pieces of advice for them to manage their money more effectively.

Compare your advice as a group!





Present perfect simple or continuous?

Choose the correct option to complete the sentences.

1 You _____ the room! It looks bright and lovely!

a. have been painting

b. have painted

2 I am so tired of typing. I _____ emails all day.

a. have been typing

b. have typed

3 It smells really good here! _____ you _____?

a. have/been cooking

b. have/cooked



Present perfect simple or continuous?

Choose the correct option to complete the sentences.

1 She loves reading science fiction. She _____ 10 books this summer.

a. has been reading

b. has read

2 You seem to be best friends. How long _____ you _____ each other?

a. have/ been knowing

b. have / known

3 He _____ for the marathon for months now, I hope all his efforts pay off.

a. has been training

b. has trained



Debate

Your teacher will now divide you into **two teams: Team A and Team B**. Remember to use language for agreeing and disagreeing when arguing your point.

**Your friends
should never
borrow or lend
you money.**

**Team A are in favour of the
idea and Team B are against it.**





Answer Key

P.18: 1.b; 2.a; 3.a

P.19: 1.b; 2.b; 3.a



Check Summary

Handling my money

Talking about forms of payments

- We use a variety of **nouns** and **verbs** to talk about how we handle our money.
- When we talk about **forms of payment**, we commonly refer to: **cash**, **debit** and **credit cards**.
- We can ask if a place **accepts** a form of payment, meaning if **we can use it to pay there** or not.

Talking about banking

- When talking about banking, we obtain cash by **withdrawing** it from an **ATM**. This machine links your card to your **bank account**. Some banks **charge** a fee for this service.
- We can also have a **savings** account, which is an account we don't use for day-to-day **spending**.

Talking about ourselves and money

- When talking about our **individual relationship** with money, we can talk about being someone who **spends** or someone who **saves** money.

More ways of talking about spending and saving

- We can also discuss our **spending** (or **saving**!) **habits** using a variety of verbs. We can say that we are someone who **shops around** for the best prices or who **splashes out on** expensive items.
- We can also talk about **cutting back on** certain expenses, **saving up for** a particular purchase or generally **staying on top of** what we're spending money on.



Check Summary

Present perfect simple vs present perfect continuous

Using the present perfect continuous

- We use the **present perfect continuous** to talk about the **duration** of a **present action** or to **say when it began**. (e.g. *I've been living in New York City for a long time*).
- We often talk about the **duration of a present action** using the prepositions **for** or **since**.

Using the present perfect simple instead of the continuous form

However, for an **ongoing state or feeling**:

- We don't usually use the **present perfect continuous**, we use the **present perfect simple** instead. (e.g. *Sarah has needed to cut back on her spending for a while*.)

Using either of the two tenses

- We use **both tenses** to refer to **completed actions**, but to stress different information.
 - We use **present perfect continuous** when we want to focus **on the activity itself**.
 - We use **present perfect simple** when we focus on the **completed result**. (e.g. *I've been cooking all my meals at home this week vs I've cooked a meal for you!*)

Special use of the present perfect continuous

- We also use the **present perfect continuous** to stress an ongoing action is **new** or **temporary**.
- We often use this tense with the adverbs **lately** or **recently** to clarify it is this kind of action.
 - (e.g. *Lately, I've been taking public transport to and from work*)



Check Summary

Discussing the role of money in life

Overview

- When discussing the role of money in life, we can talk about the **amount** of money a person has, how much they make, their **earnings**, or describe how **comfortably** they live.
- We can differentiate between people who **inherit** their money and those who **earn** it.

Describing how much money a person has

- We can refer to someone we see as having a lot of money as **wealthy** or **well-off**.
- We can also say how much someone, or something, is **worth** to talk about its **value**.

Opinions on money

- When discussing the role of money, we will encounter **a wide range of opinions** on the topic.
- It's important to be able to **agree and disagree with others' opinions** politely.

Phrases for agreeing and disagreeing

- We can use the following phrases to do so politely:
- **Agreeing:** *You're absolutely right; I'm with you on that; We both definitely agree on that*
- **Disagreeing:** *I don't 100% agree with you on that; I don't think so; I'm not so sure about that idea*



Vocabulary

to accept

ATM

to withdraw (from)

savings

to overspend (on)

to charge (for)

account

to grow

spending

to pay by card

to pay with cash

to shop around

to cut back on

to save up for

to splash out on

to stay on top of

rip-off

recently

lately



Vocabulary

millionaire

worth

to inherit

wealth

happiness

wealthy

earnings

well-off

comfortable

I don't think so!

I'm not so sure about that idea!

I don't 100% agree with you on that!

I'm with you on that!

You're absolutely right there!

We both definitely agree on that!

