

**PROVISIONAL CERTIFICATE for claiming deduction under section 24(b) & 80C(2)(xviii) of INCOME TAX ACT ,1961  
For the period 01-APR-2024 to 31-MAR-2025**

TO WHOMSOEVER IT MAY CONCERN

This is to certify that MR INDER KUMAR, MR RAMPHAL Has/have been granted a HOUSING LOAN of Rs 17,32,470.00 vide Loan Account Number HHLGRG00247941 in respect of the following property:

UNIT NO. 507, 5TH FLOOR, TOWER A, SPORTS VILLE  
SECTOR 2 & 35, SOHNA, GURGAON  
HARYANA - 122001

The above loan is repayable in Equated Monthly Installment ( EMIs) comprising of principal and interest.

The total amount of EMIs Payable from 01-APR-2024 to 31-MAR-2025 is Rs. 259,264.04

The break up of amount into Principal and Interest is given below:

Loan Amount	Rs. 1732470	Principal Component (exclusive of insurance amount)	Rs. 55419.86
Disbursed Amount	Rs. 1732470	Interest Component (exclusive of insurance amount)	Rs. 200297.37
Insurance Amount	Rs. 32470	Pre Emi Interest	Rs.

\*Principal and Interest received during the year is Rs. 1058.4 & Rs. 2488.41 respectively on insurance amount.

**NOTES:**

- Principal repayments through EMI's and/ or prepayment qualify for deduction under Section 80C, if amount are actually paid by 31-MAR-2025.
- Interest & Principal figures are subject to change in case of prepayment/s and / or change in repayment schedule.
- Deduction under Section 80C can be claimed only if:
  - .The repayment of the loan is made out of income chargeable to tax.
  - .The property for which the loan is taken is not transferred before the expiry of 5 years from the end of financial year in which the possession of such property is obtained.
  - .These conditions are not verified by Indiabulls.
- Interest Payable on the loan (including PRE-EMI interest, if any) is allowed as a deduction under section 24(b).
- Deduction under Section 24(b) of the Income-tax Act, 1961, in respect of interest payable on borrowed capital can be claimed in accordance with and subject to fulfillment of conditions prescribed under the income-tax laws. Interest payable for the pre-acquisition or pre-construction period can also be claimed as deduction in five equal installments beginning with the year the house property is purchased or constructed in accordance with and subject to fulfillment of conditions prescribed in section 24(b) of the Income-tax Act, 1961.
- Deduction under Section 80C(2)(xviii) of the Income-tax Act, 1961, in respect of payments towards repayment of principal can be claimed in accordance with and subject to fulfillment of conditions prescribed under the income-tax laws.
- The utilisation/end use of the loan is as per the Borrowers' discretion, and is required to be in accordance with the details provided in the loan application and the undertakings given, if any, in the Loan Agreement, which, where such details has been provided, has solely relied upon.
- For purpose of calculation of Interest / further interest (additional interest) & other charges, the basis, applied by Indiabulls is 1/12 applied monthly
- The details of amount disbursed is mentioned above and to be used for Tax purposes as per sections mentioned above and other related Regulatory Guidelines as per Income Tax Act 1961.
- \* The amount of interest and principal on insurance premium shown in certificate is not eligible for rebate under section 24 (b) & 80 C.
- In case of any discrepancy in the certificate, the same shall be reported within 7 days from date of issue of the same.

**For Indiabulls Housing Finance Limited**

This is a system generated letter and hence does not require a signature.

INDER KUMAR

LAN No. (HHLGRG00247941)  
HOUSE NO. 62/22, GANDHI NAGAR  
GURGAON  
HARYANA - 122001