

K SRINATH REDDY

Time to test Covishield-Covaxin mix for immune response against D variant

EDITORIAL

India must be part of more trade deals to boost exports, higher import duties a big hurdle

NEW DELHI, FRIDAY, JUNE 11, 2021

NEW NORMAL

Future of work will be hybrid, says Chandrasekaran

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■ IN THE NEWS

JIL CoC to vote on NBCC & Suraksha bids next week

THE CoC of Jaypee Infratech (JIL) on Thursday cleared the revised resolution plans of state-run NBCC and the consortium led by Suraksha Realty, reports Rishi Ranjan Kala in New Delhi. Now, the panel will put both the bids to vote from next week. Sources said voting on the revised bids will commence on Monday (June 14) and will conclude on Wednesday (June 23). NBCC had submitted its revised bid on June 4, while Suraksha submitted it on June 7. "Both the revised resolution plans have been found to be compliant with IBC provisions. Now, voting will take place next week," one of the sources said.

PM Modi to attend outreach sessions of G7 summit

PRIME MINISTER Narendra Modi will participate virtually in the outreach sessions of the G7 summit on June 12 and 13, the ministry of external affairs (MEA) said on Thursday, reports PTI.

RISING JOBLESSNESS

EPF sops for industry, workers to be extended by 6 months

SURYA SARATHI RAY

New Delhi, June 10

THE GOVERNMENT IS likely to extend the provident fund subsidy scheme aimed at incentivising new recruitment by businesses by six months from the current deadline of June 30, as it seeks to arrest the rise in unemployment rate, an official source said.

If the scheme is extended, a large section of the industrial and commercial establishments and the relatively low-earning new employees joining them till the end of calendar year 2021 will be able to avail

SHOT IN THE ARM

Foreign vaccine makers likely to get indemnity

Govt expects delivery of Pfizer vaccines in August

RUPAM JAIN & NEHA ARORA
New Delhi, June 10

THE GOVERNMENT IS close to agreeing to grant foreign Covid-19 vaccine makers such as Pfizer protection against legal liability so that it can use their shots in an immunisation campaign that is facing acute shortages, three government sources told Reuters.

"Indemnity will be granted," said one of the



A man gets a dose of Covid-19 vaccine at a drive-in camp set up by the UP government in Greater Noida on Thursday

sources, "if one company gets it, then all of them get it."

India has invited Pfizer, Moderna and Johnson & Johnson in April to sell their vaccines after infections rocketed. However, no deal has been signed.

Continued on Page 2

GST Council to consider tax cuts for Covid products tomorrow

THE GST Council will meet on Saturday to consider the recommendations of a group of ministers (GOM) to reduce taxes on most Covid-19 medicines and materials to give relief to the people, a government source said, reports FE Bureau in New Delhi. ■ Page 2

Kerala, Bengal report negative vaccine wastage, Jharkhand tops

KERALA AND West Bengal recorded negative wastage of Covid-19 vaccines in May, saving 1.10 lakh and 1.61 lakh doses respectively, while Jharkhand reported maximum wastage of 33.95%, according to government data, reports PTI. ■ Page 2

● BAD DEBT

SBI likely to transfer ₹20k-cr NPAs to NARCL

ANKUR MISHRA
Mumbai, June 10

STATE BANK OF INDIA (SBI) has identified bad loans worth ₹20,000 crore that it plans to transfer to the National Asset Reconstruction Company (NARCL), sources close to the development told FE. These non-performing assets (NPAs) include Essar Power Gujarat, Coastal Energy and Reliance Naval.

In all, banks have identified 22 stressed accounts worth around ₹89,000 crore that they want to transfer to NARCL in the first phase. Over time, lenders are expected to move loans worth nearly ₹2 lakh crore to the bad bank.

In an email response to FE, SBI said, "It is a policy of the bank not to comment upon individual accounts and its treatment."

FE also learned that the operational guidelines for NARCL are in the final stages, but the value at which the assets will be transferred is yet to be decided.

Continued on Page 2

● HEALTHY GROWTH

Organic farm exports jump 51% in FY21

FE BUREAU
New Delhi, June 10

Greener pastures

(Exports in \$ bn)

FY20 FY21

Organic products 0.7 1.04

Total farm items 35.16 41.25

Source: Ministry of commerce



oil cake and meals, oil seeds, cereals, millets, spices and condiments, tea, medicinal plant products, dry fruits, sugar, pulses and coffee.

Even in volume term, exports of organic products grew as much as 39% to 8,88,179 tonnes last fiscal, against 638,998 tonnes in FY20, suggesting robust growth in demand.

The key organic products that were shipped out include

Continued on Page 2

■ New scheme for services exports soon: Commerce secretary, Page 2

MAY DOWNTURN

Local lockdowns keep retail auto sales in the slow lane

FE BUREAU
Chennai, June 10

AUTO SALES FELL across categories in May and the outlook continues to remain muted.

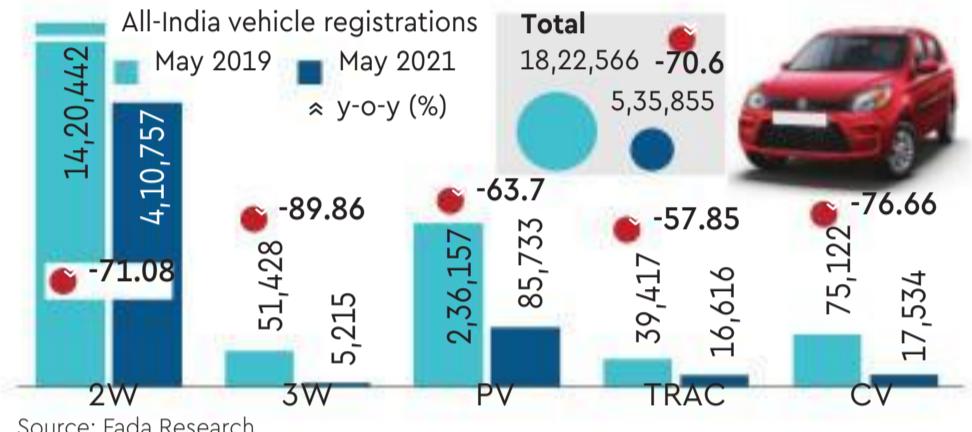
However, with the gradual easing of lockdown restrictions since the beginning of June, dealerships have started opening up across several states and districts.

After observing maintenance shutdowns at their plants in May spanning from a week to a fortnight, manufacturers have also

resumed production.

During May, Maruti Suzuki observed a 16-day shutdown at its plants and around 80% of its showrooms across the country remained closed because of local lockdowns.

Continued on Page 2



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VOLATILE GAINS

\$43-bn rise in Adani riches fraught with risks

ANTO ANTONY
June 10

A RALLY IN the stocks of companies controlled by industrialist Gautam Adani has added almost \$43 billion to his wealth this year, catapulting him to the spot of the second-richest person in Asia. Some analysts say the gains are fraught with risk.

Adani's net worth of \$76.7 billion got a boost from a 330% jump in Adani Total Gas, a 235% rise in its conglomerate's flagship Adani Enterprises and a 263% increase in Adani Transmission this year. Adani group stocks, especially these three, "look extended," Bloomberg Intelligence analysts Gaurav Patankar and Nitin

Adani's \$76.7-bn net worth got a boost from a 330% jump in Adani Total Gas, a 235% rise in Adani Enterprises and a 263% increase in Adani Transmission this year.

Analysts point out only a few overseas funds hold a large chunk of the shares, effectively reducing the public float and leaving the stocks prone to volatility.

Chanduka wrote in a June 10 note after analysing technical indicators.

"Among the biggest foreign investors are a few Mauritius-based

funds holding over 95% of assets in these companies," the analysts wrote. "Such concentrated positions, along with negligible onshore ownership, create asymmetric risk-reward as large investors conspicuously avoid Adani."

The analysis underscores the vulnerability of the rapid wealth surge Adani has seen in 2021, beating the gains for Warren Buffett and compatriot Mukesh Ambani.

A representative for Adani Group declined to comment immediately.

The overseas funds hold a large chunk of shares, effectively reducing the public float and leaving the stocks prone to volatility, the analysts wrote.

Continued on Page 12

A Monk Who Trades

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FRIDAY, JUNE 11, 2021



CSR IMPACT

Anurag Singh Thakur, Union minister

We need to make CSR an actionable agenda. CSR is dynamic, scalable and sustainable and we should also look at the impact of CSR. There should be a report on what impact we have actually created

Quick View

PART OF FTP

'Scheme for services exports soon'

Icra pegs FY22 GDP at 8.5%

WITH DECLINE IN number of fresh Covid-19 cases and easing of restrictions, the country's gross domestic product (GDP) will grow at 8.5% in FY2021-22, according to Icra Ratings. It expects the gross value added (GVA) at basic prices to grow at 7.3% in FY2022.

FE BUREAU
New Delhi, June 10

THE GOVERNMENT is in the process of formulating appropriate measures to boost services exports, which will be part of the upcoming foreign trade policy (FTP), commerce secretary Anup Wadhawan said on Thursday.

The statement will likely reassure Covid-hit services exporters about continued policy support, albeit in different forms or structure, amid apprehension that the



resource-strapped government may substantially reduce benefits for certain services. Exporters have been awaiting the notification of support for FY20 and FY21 under the Service Exports From India Scheme (SEIS). Asked if the current SEIS would continue to be a part of the new FTP, Wadhawan told

reporters: "When we firm up the new FTP, what we need to do for the services sector will be taken into account, based on stakeholders' feedback and other inputs. And appropriate schemes and measures will be there for services exporters in the new FTP."

Sources had earlier told *FE* that the commerce ministry

was weighing a proposal to overhaul the SEIS to make it more broad-based and fool-proof so that a wider pool of businesses, especially Covid-hit MSMEs, get the succour. This revamped scheme, probably with a new name, could be part of the new five-year FTP, which would be effective from October 2021, they had said.

Under the extant SEIS, the government offers exporters duty credit scrips at 5-7% of the net foreign exchange earned, depending on the nature of services.

Sources had earlier said the government could also reduce benefits for consultancy and certain other professional services that it thought cornered a sizeable chunk of incentives without commensurate benefits. Moreover, a section of the government believes that since few players are grabbing most of the SEIS incentives, the

scheme should be altered in such a fashion that it helps a large number of small businesses as well.

Already, services exporters have urged the government to release SEIS benefits for FY20 at the earliest, which could be part of the new five-year FTP, which would be effective from October 2021, they had said.

The SEIS was introduced in the FTP for 2015-20; the validity of the FTP has now been extended up to September 2021.

Services exports dropped almost 6% year-on-year in FY21 to \$203 billion due to the pandemic, while merchandise exports contracted by just over 7% to about \$291 billion, according to a quick estimate by the commerce ministry. Services trade surplus has been substantially offsetting the merchandise trade deficit. Despite the pandemic, the overall trade deficit dropped to just \$13 billion, thanks to an \$86-billion surplus in services trade in FY21.

ered by state-owned Oil and Natural Gas Corporation (ONGC) and Oil India (OIL) but they were not economically viable to be developed due to the fiscal regime and their small size. Under DSF, liberal terms including pricing and marketing freedom are offered, making them viable.

"There will be no DSF next time. Next time, it will be a 'major' round (auction of large fields)," Pradhan said. He said the Directorate General of Hydrocarbons (DGH), the oil ministry's technical arm, has the "full mandate" to identify unmonetised major fields that could be offered for bidding.

"Resources don't belong to a company. They belong to the nation and the government. They cannot lie with a company indefinitely. If somebody cannot monetise them, we will have to bring a new regime," he said.

Avoid use of Remdesivir on children, says DGHS: The Directorate General of Health Services (DGHS) at the ministry of health and family welfare has advised against use of Remdesivir to treat Covid-19 infection in children. Remdesivir is an emergency use authorisation drug and is not recommended for children DGHS has said.

"There is a lack of sufficient safety and efficacy data with respect to Remdesivir in children below 18 years of age," the DGHS said in the Guidelines for Management of Covid-19 in Children released on Thursday.

— FE BUREAU

COVID BATTLE

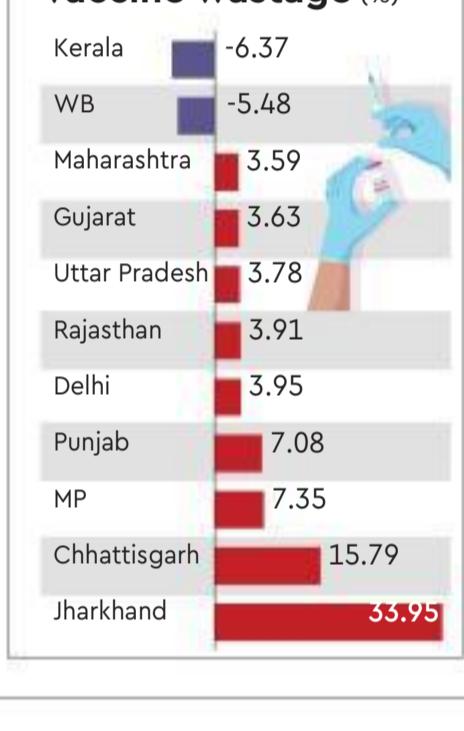
Jharkhand tops vaccine wastage list

PRESS TRUST OF INDIA
New Delhi, June 10

KERALA AND WEST BENGAL recorded negative wastage of Covid-19 vaccines in May, saving 1.10 lakh and 1.61 lakh doses respectively, while Jharkhand reported maximum wastage of 33.95%, according to government data.

While Kerala reported -6.37% vaccine wastage, West Bengal recorded -5.48%.

Chhattisgarh reported 15.79% vaccine wastage while Madhya Pradesh



reported 7.35%.

States like Punjab, Delhi, Rajasthan, Uttar Pradesh, Gujarat and Maharashtra reported 7.08%, 3.95%, 3.91%, 3.78% and 3.63% and 3.59% respectively.

The data showed that a total of 790.6 lakh vaccines were supplied to states and UTs in May out of which total vaccinations were 610.6 lakh while 658.6 lakh shots were utilised and the closing balance was 212.7 lakh.

The vaccination in May was less as compared to April.

Bihar's revised Covid death toll is 72% higher: India's Covid-19 death toll went up on Thursday to a record 6,148 cases, taking total tally to 3,59,676 even as daily cases dropped to below one lakh for three consecutive days. The spike in deaths is on account of the Bihar revising its Covid-19 death data.

There was a 72% rise in Bihar's Covid-19 related death toll. The state's health department had reported 5,242 deaths till June 7.

After a recount, the death count in Bihar went up 9,375 on June 9.

— FE BUREAU

GST Council to consider tax cuts for Covid items on Sat

FE BUREAU
New Delhi, June 10

THE GOODS AND SERVICES TAX COUNCIL will meet on Saturday to consider the recommendations of a group of ministers (GOM) to reduce taxes on most Covid-19 medicines and materials to give relief to the people, a government source said.

The GOM, led by Meghalaya chief minister Conrad Sangma, is learnt to have recommended

reduction of the GST rate temporarily to 5% for most of the Covid medicines and materials except vaccines. On Wednesday, UP finance minister Suresh Kumar Khanna said that his state government was also in favour of a reduction in GST rates on Covid-19 medicines and essentials. Khanna is one of the members of the GOM.

At present oxygen concentrators, medical grade oxygen, pulse oximeters and Covid test-

ing kits attract 12% GST on commercial imports and domestic supplies. Ventilators and a slew of medicines for Covid including Remdesivir, Doxycycline, Ivermectin, Favipiravir and Tocilizumab attract 12% GST. GST is 18% on RT-PCR machines, protective garments, digital thermometers, laboratory sanitizers/disinfectants, paperbed sheets and road transport tanks. The GST rate is 5% on N95 mask/surgical masks.

Avoid use of Remdesivir on children, says DGHS: The Directorate General of Health Services (DGHS) at the ministry of health and family welfare has advised against use of Remdesivir to treat Covid-19 infection in children. Remdesivir is an emergency use authorisation drug and is not recommended for children DGHS has said.

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— FE BUREAU

What the Second Wave Taught Us



presents

EXPRESS explained.LIVE

with



Dr Mathew Varghese
Consultant
St Stephen's Hospital

The ferocious second wave of Covid-19 saw a very large number of hospitalisations, a crippling shortage of oxygen, and many more deaths than in the first wave last year. It also gave rise to many more questions. What role do steroids play in the treatment of Covid? Do they cause more harm than good, and increase the risk of mucormycosis? Are children and younger people at greater risk from mutant strains of the virus? How to deal with 'long' Covid? What should we do in order to prepare for a possible third wave? Listen to veteran medical practitioner Dr Mathew Varghese answer these questions and more at the next session of Explained.Live

Dr Varghese will be in conversation with

Kaunain Sheriff M
Principal Correspondent, The Indian Express

& **Monojit Majumdar**
Editor, Explained, The Indian Express

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Foreign vaccine makers likely to get indemnity

Pfizer has not sold to any country without obtaining indemnity against legal action over any adverse effects of their product.

India has not granted indemnity to any Covid-19 vaccine maker, but the sources, who requested anonymity, said the government was having a change of heart. The government has already met one of Pfizer's other key demands by dropping a requirement that foreign vaccines undergo local trials. Another government official said he expected Pfizer vaccines to be delivered in August. He said initial recipients of foreign shots could be monitored, before a mass roll-out "once we are sure of its efficacy on Indians". Neither of the foreign or health ministries responded to a request for comment.

Pfizer declined to comment on its discussions with the Indian government but said it sought indemnity wherever it supplied its vaccine. — Reuters

Local lockdowns keep retail auto sales in the slow lane

Similarly, Hyundai's plant in Chennai remained closed for around 10 days — five days for annual maintenance shutdown and another five due to workers' agitation for closure because of the rising Covid cases in Tamil Nadu. The company's showrooms remained open only in just 4-5 towns/cities.

The retail sales numbers for May announced by the Federa-

SBI likely to transfer ₹20k-cr NPAs to NARCL

Explaining the process at NARCL, a senior bank official said: "Suppose NPAs worth ₹89,000 crore are transferred to NARCL at an 80% haircut, NARCL will buy the exposure to ₹17,800 crore." Of the ₹17,800 crore, NARCL will provide upfront cash of 15% to the banks and issue security receipts (SRs) for the remaining 85% or ₹15,130 crore. The upfront cash that banks receive would result in a write-back of provision for the lenders.

"In case the recovery is

higher, assuming it to be 40%, the lenders will get the benefit via security receipts," the bank official said. The accounts that banks have chosen to transfer to NARCL should be completely provided for by the lenders, as per the Indian Banks' Association (IBA) directions. The NPA accounts should also not be categorised as fraud or nearing a resolution for being eligible to be sent to NARCL.

IBA chairman Rajkiran Rai G has said banks have identified ₹89,000-crore NPA sent to NARCL.

their dealers to do the same urgently. It also appealed to the government that instead of restructuring, banks should allow a moratorium of 90 days to all categories of dealers without keeping a turnover limit. This was also not a good year for auto sales, the numbers declined across categories — overall sales declined 71%. On a month-on-month basis too, they fell by 55%.

The association said the first nine days of June saw better-than-expected sales due to pent-up demand and going by this pace, the month may see sales almost equivalent to June 2020.

Fada, however, said the overall demand recovery will be slow as the rural markets continue to struggle with post-Covid effects.

According to Fada, the average inventory for passenger vehicles ranges from 20-25 days and the average inventory for two-wheelers ranges from 25-30 days.

The association has appealed to the OEMs who are yet to announce a financial package for

exports, the country recorded impressive growth, despite the logistical and operational challenges posed by the pandemic, as demand for staples jumped. Exports of agriculture and allied products (including marine and plantation products) rose to ₹41.25 billion in FY21 from ₹35.16 billion a year before, Wadhawan said. Such exports had remained stagnant for two years — ₹38.43 billion in FY18 and ₹38.74 billion in FY19 — before declining in FY20.

Bumper harvest of certain crops, especially grains, sustained efforts by exporters in challenging times, attractive prices abroad and push by the government through various initiatives — including a farm export policy, setting up of clusters and easier compliance — boosted exports. Wadhawan said exports of non-basmati rice jumped 136% to ₹4,794.54 million; wheat by 774% to ₹549 million; and other cereals (millets, maize and other coarse grains) by 238% to ₹694 million.

their parents. It makes us contemplate on the nature of human life and what the future holds for them. It is some comfort to learn that the central and state governments are promising help to children who have lost either both or one of the parents to the disease.

— G David Milton, Tamil Nadu

● Write to us at feletters@expressindia.com

LETTERS TO THE EDITOR

Another Congress leader joins BJP

Former Union minister Jitin Prasada jumping ship and joining the BJP amplifies the growing desperation within the UP Congress. Prasada took a cue from Jyotiraditya Scindia, who defected to the saffron party in

March last year. Prasada's move must pep up the ruling party's efforts to win

over the Brahmin community in UP in the run-up to the 2022 Assembly election.

The BJP is also sparing no effort to woo

another young turk, Sachin Pilot, who had openly

revolted against the 'Grand old party' last year.

With the saffron party keen on

mopping up more young talent, it will be a tall order

New Delhi

Coal sector facing some headwinds from financial mkts: Govt

PRESS TRUST OF INDIA
New Delhi, June 10



THE GOVERNMENT Thursday said the coal sector is facing a bit of headwind from the financial markets and that could be one of the reasons for global players not participating in commercial coal mine auctions.

This comes after Coal Minister Pralhad Joshi earlier exuded confidence that in the next round of auctions, there would be participation from global players.

The process for the second round of auctions for commercial mining—in which 67 blocks are up for sale—is underway.

"We had couple of participation with industries in the US and also Indonesia and some other places. We reached out to many people... maybe because the coal is facing little bit of headwinds from the financial markets for investment and so that could be one of the reasons (for global players not participating in the auction)," Additional Coal Secretary M Nagaraju said.

He was replying to a query

ESIC to cover casual, contractual employees of municipal bodies

FE BUREAU
New Delhi, June 10

THE CENTRE HAS decided to bring all casual and contractual workers working in municipal bodies under the social security schemes run by the Employees' State Insurance Corporation (ESIC).

"The ESIC Corporation has been directed to take up the matter with the states/UTs, being the appropriate government(s) under the ESIACT, for the issue of notification for coverage of casual and contractual workers in the municipal corporation(s)/council(s) in their respective jurisdictions," an official statement quoting labour minister Santosh Kumar Gangwar said.

The statement said that for the National Capital Region of Delhi, the Central Government being the appropriate government under the ESIACT, the labour ministry has already issued such 'intention' notification on June 7

ment of this segment of the workforce and their families.

Once notifications on this are issued by states, the casual and contractual workers working with municipal bodies will be available to avail the full gamut of benefits available under the ESIACT such as sickness benefit, maternity benefit, disablement benefit, dependent's benefit etc. These workers will be eligible to avail of medical services through ESIC's 160 hospitals and over 1,500 dispensaries spread over the country.

The ESIC scheme is currently applicable to non-seasonal, manufacturing establishments employing 10 or more workers. For health and medical institutions, the threshold limit is 20 or more workers. In the contributory scheme, an employer needs to pay 3.25% of the monthly wages paid to an employee while the employee requires to pay 0.75% of the wages.

Canara Bank said that ESIC coverage of casual and contractual employees working with municipal bodies shall go along way in providing social security cover to a very vulnerable segment of the workforce. This shall contribute to the social uplift-

ment of the segment of the workforce and their families.

On the other hand, the ESIC scheme is currently applicable to non-seasonal, manufacturing establishments employing 10 or more workers. For health and medical institutions, the threshold limit is 20 or more workers. In the contributory scheme, an employer needs to pay 3.25% of the monthly wages paid to an employee while the employee requires to pay 0.75% of the wages.

The owner of the property Sri Ravinder Singh S/o Shri Harbars and others having failed to repay the amount, notice is hereby given to the borrower and the public in general that the undersigned has taken Possession of the property described herein below in exercise of powers conferred on him/her under section 13(4) of the said Act read with rule 8 of the said rules on this 04th Day of June of the year 2021.

The owner of the property in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the Canara Bank MCB Mayapuri Branch for an amount Rs. 60,21,401.85/- (Rupees Sixty Lakhs Twenty One Thousand Four Hundred One and Eighty Five Paise Only) within 60 days from the date of receipt of the said notice.

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DESCRIPTION OF THE IMMOVABLE PROPERTY

All part and parcel of entire 3rd floor with its terrace/Roof Rights, along with common undivided share in the stilt parking, part of Freehold property Bearing No. 8/47, Measuring 167.22 MTRS (200 Square Yards), Situated at South Patel Nagar, New Delhi-110008, within Municipality Limits. Presently Owned by Sh. Ravinder Singh Grover S/o Shri Harbars Singh Grover with the registration sub district New Delhi and district New Delhi, Bounded : On the North by : Road, On the South by : Road, On the East by : Property No. 8/48, on the West by : Property No. 8/46

Date: 04.06.2021, Place: New Delhi Authorised Officer, Canara Bank

6-7, Rishi Bhawan Community Centre Phase-I, Mayapuri, New Delhi-110064

Phone : (CM) 011-28115786, Office : 28114971, General : 28115814, Fax : 28115786 RTGS/NEFT : CNRBO19028, cb19028@canarabank.com

Ref. No : 19028/Possession/Ravinder/2021 Date : 04.06.2021

Possession Notice (for Immovable Property)* [Appendix IV under the Act-8(1)]

Whereas, the undersigned being the authorized officer of the Canara Bank under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under section 13(2) read with rule 3 of the Security Interest (Enforcement) Rules, 2002 issued a Demand Notice Dated 01.02.2020 calling upon the Borrower and also owner of the property/surety to repay the amount mentioned in the notice being Rs. 60,21,401.85/- (Rupees Sixty Lakhs Twenty One Thousand Four Hundred One and Eighty Five Paise Only) within 60 days from the date of receipt of the said notice.

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Date: 04.06.2021, Place: New Delhi Authorised Officer, Canara Bank

BRAITHWAITE & CO. LIMITED

(A Govt. of India Undertaking)

5, Hide Road, Kolkata - 700 043

1) Tender No. BCL / PUR / BRIDGE / BLIS / 2021

Engagement of contractor for Construction of 01 No. Multi-span Major Bridge No. 259 (12x45.7m 25T Loading Open Way Girder at Nidhipanda) in the section between Haldirapada and Balasore including foundation, substructure, superstructure making of formation of Approach Bank (50m length on either side) and other misc. works in connection with proposed 3rd line between Narayanganj - Bhdral Section of S.E.Railway as per scope of work and tender conditions.

2) EOI No. BCL / PUR / EOI / Track & P Way jobs / 2021-22

Empanelment of firms for joint participation in tenders and / or execution of jobs related to Civil, Earthwork, Permanent Way, Track Laying etc. as per EOI condition.

Last date of submission of Tender is 21 days & last date for submission of offer against EOI is 10 from the date of publication (both days inclusive). Interested bidders may collect the Tender document / EOI document from Purchase Department, Braithwaite & Co. Ltd., 5 Hide Road, Kolkata on all working days from 10.00 hrs to 14.30 hrs. Tender documents can also be downloaded from our website www.braithwaiteindia.com and offer can be submitted as per Tender conditions.

All TCNs & Corrigendum etc. will be notified in our website www.braithwaiteindia.com only.

Sr. Executive (Purchase)

financialexpress.epaper.in

INTERVIEW: RAHUL WALAWALKAR, president, India Energy Storage Alliance

'PLI to help India catch up with storage manufacturing race'

Even though the country has missed out on manufacturing opportunities in the past, as it happened with the solar sector, storage is one of the emerging areas which is also critical for the national energy security programme. The government recently approved the PLI scheme on ACC battery storage for achieving manufacturing capacity of 50 giga-watt-hour (GWh) with an outlay of ₹18,100 crore. Rahul Walawalkar, president of the India Energy Storage Alliance, tells FE's Anupam Chatterjee he believes the scheme can provide the right platform for the industry to turn India into a global storage manufacturing hub. Excerpts:

Is the incentive of ₹2,000 per kWh sufficient to attract industry?

The incentive of ₹2,000/unit offered under PLI is a good amount. In fact, practically we expect most of the companies to receive much lower incen-

tives. The incentive is contingent on the domestic value capture and in the initial years, this domestic value capture is expected to be around 50% and the companies will be incentivised accordingly. However, we feel that it is sufficient to help the industry get through some of the teething inefficiencies which we will have when we start the plants. The scheme structure provides higher incentive for companies manufacturing advanced cells.

How about the market for storage products in the country?

The government is giving five years to scale up manufacturing capacity to 50 GWh and we do expect that the domestic demand itself will cross this capacity by 2026 or 2027. We think the stationary market (mostly power sector) will contribute to most of the demand growth till 2025, and beyond that, the electric vehicle market



will start taking up the larger share. In other parts of the world such as the US, Europe and Australia, GWh scale storage deployment has been happening for the last couple of years because policy makers in these countries did detailed cost benefit analysis back in 2012-13. Unfortunately in India, policy makers had been looking for cheaper solutions and while were waiting for it, cost has fallen down by around 50% in the last five years.

Does that mean we have missed out the opportunity?

Advertisement under Regulation 18 (7) in terms of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended and Corrigendum to the Detailed Public Statement with respect to the open offer to the shareholders of

SHALIMAR AGENCIES LIMITED

Registered Office: #4th Floor, Innov8 Co-working, Sreshta Marvel, P. Jayachandran Reddy Nagar, Gachibowli, Hyderabad-500081, Telangana, India
Corporate Identification Number (CIN): L51226TG1981PLC114084
Tel: 040-23395139/0300357374; Email: shalimaragenciesltd@gmail.com ;
Website: www.shalimaragencieslimited.com

Open Offer ("Offer") by IT Trailblazers Resources Private Limited (hereinafter referred to as "Acquirer") alongwith Mr. Venkata Rajani Kumar Vemuri (hereinafter referred to as "PAC 1"), Mr. Ravulapally Arjun Kumar (hereinafter referred to as "PAC 2") and Mr. Narendra Kotti (hereinafter referred to as "PAC 3"), to the public shareholders of Shalimar Agencies Limited (hereinafter referred to as "the Target Company") under Regulation 3(1) and 4 of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended (hereinafter referred to as "SEBI SAST Regulations, 2011")

This Advertisement and Corrigendum is being issued by Finshore Management Services Limited, on behalf of IT Trailblazers Resources Private Limited ("Acquirer"), Mr. Venkata Rajani Kumar Vemuri ("PAC 1"), Mr. Ravulapally Arjun Kumar ("PAC 2") and Mr. Narendra Kotti ("PAC 3") in respect of the open offer to acquire shares from the public shareholders of Shalimar Agencies Limited ("Offer Opening Public Announcement"). The Detailed Public Statement with respect to the aforementioned Offer was made on 29th April, 2021 in Financial Express, English Daily (in all editions), Jansatta, Hind Daily (in all editions), Mumbai Lakshdeep, Marathi daily (in Mumbai edition) and in Prajadarbar, Telugu daily (in Hyderabad edition).

1. Offer Price:
The Offer Price is Rs.12/- (Rupees Twelve Only) per Equity Share. There has been no revision in the Offer Price.

2. Recommendations of the committee of independent directors of the Target Company:
The committee of independent directors of the Target Company ("IDC") published its recommendation on the Offer on 4th June, 2021 in the same newspapers where the DPS was published. Based on the review, IDC Members believe that the Offer is fair and reasonable and in line with the SEBI SAST Regulations, 2011.

3. The Offer is not a competing offer in terms of Regulation 20 of SEBI SAST Regulations, 2011. There was no competing offer to the Offer and the last date for making such competing offer has expired. The Offer is not conditional upon any minimum level of acceptance in terms of Regulation 19(1) of SEBI SAST Regulations, 2011.

4. In Point VIII (9) of the Detailed Public statement -2 days from offer closing date has to be read as 2 working days from offer closing date i.e., by 29th June, 2021 (Refer Point 8.9 of the Letter of Offer).

5. Despatch of Letter of Offer to the public shareholders:
The despatch of the Letter of Offer to all the Public Shareholders of the Target Company holding Equity Shares as on the Identified Date has been completed (either through electronic or physical mode) by 7th June, 2021. The Identified Date was relevant only for the purpose of determining the Public Shareholders as on date to whom the Letter of Offer was to be sent. It is clarified that all holders (registered or unregistered) of Equity Shares (except the Acquirer, Person Acting in Concert and parties to the SPA) are eligible to participate in the Offer any time during the Tendering Period. A copy of the Letter of Offer (which includes the Form of Acceptance cum Acknowledgment) is also available on SEBI's website (<http://www.sebi.gov.in>) from the Website of the Manager to the Offer (www.finshoregroup.com) from which the Public Shareholders can download/print the same.

6. Instructions to the public shareholders:

6.1 In case the shares are held in physical form:
As per the provisions of Regulation 40(1) of the SEBI (LODR) Regulations and SEBI's press release dated December 3, 2018, bearing reference no. PR 49/2018, requests for transfer of securities shall not be processed unless the securities are held in dematerialised form with a depositary with effect from April 1, 2019. However, in accordance with the circular issued by SEBI bearing reference number SEBI/HO/CDF/CM1/CL/PR/2020/144 dated July 31, 2020, shareholders holding securities in physical form are allowed to tender shares in an open offer. Such tendering shall be as per the provisions of the SEBI (SAST) Regulations. An eligible shareholder may participate in this Offer by approaching their respective Selling Broker and tender their shares in the open offer as per the procedure as mentioned in the Letter of Offer along with other details.

6.2 In case the shares are held in demat form:
An eligible shareholder may participate in this Offer by approaching their Selling Broker and tender their shares in the open offer as per the procedure as mentioned in the Letter of Offer along with other details.

6.3 Procedure for Tendering the Shares in case of Non-Receipt of the Letter of Offer:
6.3.1 Persons who have acquired Equity Shares but whose names do not appear in the register of members of the Target Company on the Identified Date, or unregistered owners or those who have acquired Equity Shares after the Identified Date, or those who have not received the Letter of Offer, may also participate in this Offer.

6.3.2 In case of non-receipt of the Letter of Offer, the Shareholders holding the Equity Shares may participate in the Offer by providing their application in plain paper in writing signed by all shareholder(s), along with the following details:
a. In case of physical shares: Name, address, distinctive numbers, folio nos, number of Equity Shares tendered/withdrawn,
b. In case of dematerialized shares: Name, address, number of Equity Shares tendered/withdrawn, DP name, DP ID number, Beneficiary account no.,W _____ - and other relevant documents as mentioned in the Letter of Offer. Such Shareholders have to ensure that their order is entered in the electronic platform of BSE through the Selling broker which will be made available by BSE before the closure of the Tendering Period.

7. Any other changes suggested by SEBI in their comments to be incorporated:
In terms of Regulation 16(1) of the SEBI SAST Regulations, 2011 the draft Letter of Offer was submitted to SEBI on 6th May, 2021 ("Draft Letter of Offer"). SEBI, vide its letter no. SEBI/HO/CFD/DCR3/P/OW/2021/10999/ dated May 27, 2021, issued its comments on the Draft Letter of Offer. These comments have been incorporated in the Letter of Offer.

8. Any other material change from date of the Public Announcement:
None

9. Details regarding the status of the Statutory and other approvals:
To the best of the knowledge of the Acquirer and the PACs, there are no statutory approvals required by the Acquirer and/or the PACs to acquire the equity shares tendered pursuant to this Offer. However, in case of any statutory approvals being required by the Acquirer and/or the PACs at a later date before the closure of the tendering period, this Offer shall be subject to such approvals and the Acquirer and/or the PACs shall make the necessary applications for such approvals. The Acquirer and/or the PACs will not proceed with the Offer in the event such statutory approvals are refused in terms of Regulation 23 of the SEBI SAST Regulations, 2011.

10. Schedule of Activities:
The schedule of major activities under the Offer is set out below:

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Companies

FRIDAY, JUNE 11, 2021



ON EXPANSION PATH
AK Singh, NHPC chairman and managing director
Despite the pandemic, NHPC is in an aggressive mode of expansion and has all-India plans to expand its solar and wind power portfolio along with its core business of hydropower development.

Quick View



JSW Steel output up 10% to 13.67 LT

JSW STEEL ON Thursday posted a 10% growth in its crude steel production at 13.67 lakh tonne (LT) in May. It had produced 12.48 LT steel in the same month last year, it said in a regulatory filing. Output of flat-rolled products also registered a rise of 10% and stood at 9.99 LT, while production of long-rolled products was at 3.09 LT, up 55%.

Tata Power arm CGPL raises ₹570 cr via NCDs

TATA POWER ON Thursday said its wholly-owned subsidiary Coastal Gujarat Power (CGPL) has raised ₹570 crore through non-convertible debentures (NCDs). The proceeds will be used towards refinancing existing debt, capital expenditure and augmentation of working capital, Tata Power said in a BSE filing.

NHPC net profit rises 80% in March quarter

STATE-OWNED HYDRO POWER giant NHPC on Thursday reported a jump of nearly 80% in consolidated net profit to ₹46.40 crore for the March 2021 quarter. Its consolidated net profit had stood at ₹258.83 crore in the quarter ended on March 31, 2020, a BSE filing said.

Wipro to issue \$750 m dollar denominated notes

WIPRO ON THURSDAY said its step-down subsidiary, Wipro IT Services, has approved a proposal for issuing US dollar denominated notes of up to \$750 million. The net proceeds of the notes, proposed to be listed on the Singapore Stock Exchange, are to be utilised for refinancing existing debt and general corporate purposes.

Cell Propulsion raises \$2 million from investors

ELECTRIC VEHICLE TECHNOLOGY start-up Cell Propulsion has raised \$2 million, comprising debt and equity, in a growth round from existing investors. Endiya Partners, growX Ventures, Huddle Accelerator and Mcelio were the key investors.

Ajay Puri re-elected as COAI chairman

COAI on Thursday said Ajay Puri, chief operating officer of Bharti Airtel, has been re-elected as chairman of the industry association for 2021-22. COAI said Pramod Kumar Mittal, president of Reliance Jio Infocomm, will continue as vice chairman.

Petronet LNG PAT rises 9% to ₹2,949 cr in FY21

PETRONET LNG HAS reported highest ever PBT (profit before tax) of ₹3,968 crore in the financial year ending March 31, 2021, as against ₹3,111 crore in the previous year. The PAT (profit after tax) for the current year stood at ₹2,949 crore, up 9% compared to the previous year's ₹2,698 crore.

Paytm, MakeMyTrip, Infosys seek govt nod to provide vaccine slot bookings

UDAY SAMPATH KUMAR & ADITYA KALRA Bengaluru, June 10

Paytm, Infosys and MakeMyTrip are among companies seeking approval in India to provide online Covid-19 vaccine bookings, the head of the government's tech platform said, as the country tries to make it easier for its huge population to book shots.

The government relaxed rules last month to potentially allow third-party apps to offer vaccine bookings and has taken back control of procurement from states following delays and shortages. It also faced initial problems with its own vaccine booking platform.

About 15 state agencies and private companies, which also include Indian healthcare giants Apollo and Max, and online pharmacy 1mg, have asked to be allowed to offer vaccine bookings, RS Sharma, head of the government's panel managing the CoWIN vaccination registration platform, told Reuters.

TCS AGM

Future of work will be hybrid, says Chandrasekaran

FE BUREAU
Mumbai, June 10

THE FUTURE OF work will be hybrid, Tata Consultancy Services (TCS) chairman N Chandrasekaran said on Thursday, while responding to shareholders' queries at the company's 26th annual general meeting, held virtually for the second year in a row.

"Work From Home (WFH) is a fast evolving space and there are questions around future of work. While TCS believes that there will be a significant number of people who will be working from home and has declared the 25*25 paradigm, the future of work is going to be somewhat hybrid. Some people will work from home, sometimes they will come to office, so hybrid will likely be the new normal," Chandrasekaran said.

He said when the Covid-19 pandemic hit India and the requirement of moving people to WFH model came up in March last year, TCS was able to move swiftly. "Within three weeks, TCS was able to mobilise resources to enable employees to work from home. This is not about providing computers and network to work, but the whole process, the security and methodologies required so that people can work from home and use collaboration tools to be able to be effective and productive to serve customers," he said.

Last year, TCS had said that in the next five years, only 25% of its employees will need to work out of its facilities at any given point of time. The company had also pivoted to a new operating model that it calls 'Secure Borderless Workspaces' (SBWS).

Rajesh Gopinathan, MD & CEO, TCS said, "Our industry leading 25*25 vision actually defines the future of work in our industry, where we envisage that any



TCSe would need to spend no more than 25% of their time in office to be fully productive. SBWS TM and 25*25 vision should help us deploy our talent cloud that will reimagine service delivery and overall work experience for all our employees and stakeholders."

Chandrasekaran added, however, that the company believes offices will be needed as collaborative spaces once people start coming to work, and is not looking to give up its real estate spaces. "I would like to make the point that people need to meet people, it is a social necessity, so there will be a shift towards moving people to office when pandemic gets over, so it will evolve," Chandrasekaran said.

He also said there will be several opportunities post-Covid, with the adoption of technology, emphasis on sustainability and transformation in global supply chains. "Almost a decade's advancement has happened because the world is shifting towards digital. Also, Covid is going to enforce sustainability in a big way. All companies will be moving towards sustainable solutions faster. Global supply chain is being redefined not only in terms of just-in-time, but also just-in-case i.e. resilience, which is presenting significant opportunities for the company," he said.

The total claims of JIL are a little over ₹22,600 crore with homebuyers share at around ₹12,700 crore and that of banks and financial institutions at ₹9,783 crore.

JIL was a special purpose vehicle of Jaiprakash Associates (JAL) incorporated in April 2007. Yamuna Expressway Industrial Development Authority awarded the project to JAL through a concession agreement in February 2003. It was transferred to JIL on October 2007 and JIL received rights for 165 km of road under UP government concession and 6,175 acres of land parcels across Yamuna Expressway at five locations for residential, commercial, amusement, industrial and institutional use with a focus on future real estate development.

The former Capgemini executive joined the Bengaluru-headquartered

Jaypee Infratech: CoC to vote on NBCC, Suraksha bids next week

RISHI RANJAN KALA
New Delhi, June 10

THE COMMITTEE OF CREDITORS (CoC) of Jaypee Infratech (JIL) on Thursday cleared the revised resolution plans of state-run NBCC and the consortium led by Suraksha Realty. Now the panel will put both the bids to vote from next week.

Sources said voting on the revised bids will commence on Monday (June 14) and will conclude on Wednesday (June 23). NBCC had submitted its revised bid on June 4, while Suraksha submitted on June 7. "Both the revised resolution plans have been found to be compliant with IBC provisions. Now voting will take place next week," one of the sources said.

This is the fourth round of the bidding process in JIL's bankruptcy case. The company went into the insolvency process in August 2017 after the National Company Law Tribunal (NCLT) admitted an application by an IDBI Bank-led consortium.

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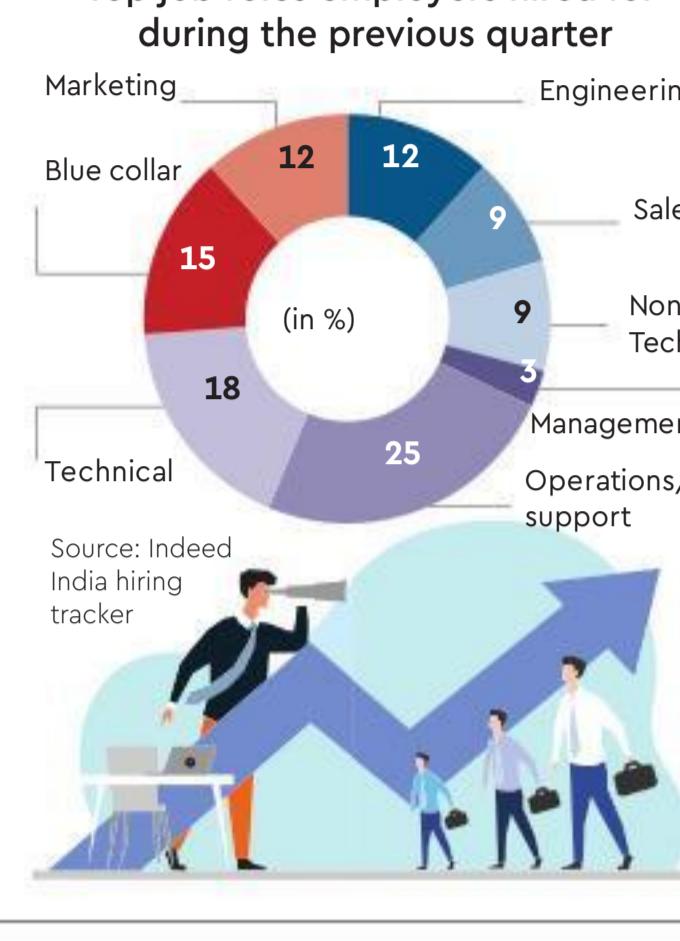
Wipro CEO Thierry Delaporte gets \$8.7m pay package in FY21

Indeed India survey

Employers are hiring operational roles on priority

Organisations focused on running essential business activities and aligning their hiring needs during the quarter. According to Indeed India, hiring was on at slightly lower priority for roles across the peripheral functions. The top roles employers hired for, on priority, during January - March 2021 were -

operations/ support [team lead, business analyst, content head, service engineer], technical [mobile app developer, CAD/CAM engineer, database administrator, medical coders], and blue collar [delivery personnel, electrician, ITI trainee, field technician].



Wipro CEO Thierry Delaporte gets \$8.7m pay package in FY21

PRESS TRUST OF INDIA
New Delhi, June 10

WIPRO CHIEF EXECUTIVE officer Thierry Delaporte drew a pay package of \$8.7 million (around ₹64.3 crore) in 2020-21, according to a regulatory filing. Delaporte's compensation is for the period from July 6, 2020, to March 31, 2021, and includes components such as a one-time cash award, annual stock grant and one-time grant of RSUs (restricted stock units).

The former Capgemini executive joined the Bengaluru-headquartered Wipro as its chief executive officer and managing director on July 6, succeeding Abidali Neemuchwala.

According to Wipro's 20-F filing, Delaporte received about \$1.31 million in salary and allowances (about ₹9.6 crore), \$1.54 million in commission and variable

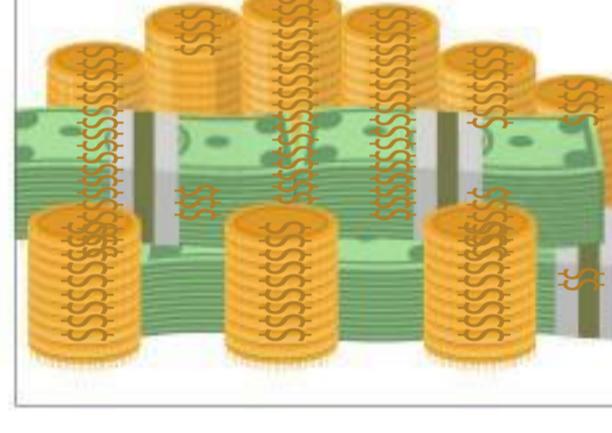


pay, and \$5.18 million in other components. He also received \$758,719 in long-term compensation (deferred benefit) during the said period, it showed.

Neemuchwala, who resigned as CEO on June 1, 2020, received a compensation of \$305,845 for the period April 1, 2020, to June 1, 2020.

Eightfold AI raises \$220m from SoftBank, others

PRESS TRUST OF INDIA
New Delhi, June 10



The total funding raised to date by Eightfold AI is more than \$40 million, with \$350 million coming in the last six months

force. At Eightfold, we have an unprecedented opportunity, using AI to align the career goals of individuals while simultaneously creating better results for employers," Ashutosh Garg, founder and CEO at Eightfold, said.

"Powered by AI and machine learning, Eightfold's platform provides global enterprises with a single solution for managing the entire talent lifecycle, including hiring, retaining, and growing a diverse global workforce," Deep Nishar, senior managing partner at SoftBank Investment Advisers, said.

Current HR systems were designed to address issues from a previous era, and they have failed to keep pace with the changing nature of work and the work-

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Tata Digital to acquire majority stake in 1MG

PRESS TRUST OF INDIA
New Delhi, June 10

TATA DIGITAL, a wholly-owned arm of Tata Sons, on Thursday said it will acquire a majority stake in 1MG Technologies, an online healthcare marketplace. The company, however, did not disclose the financial details of the transaction.

Just days after the company said it will invest \$75 million (around ₹550 crore) in fitness-focused CureFit Healthcare for an undisclosed stake, Tata Digital said its investment in 1MG is in line with Tata group's vision of creating a digital ecosystem which addresses the consumer needs across categories in a unified manner.

Tata Digital said e-pharmacy, e-diagnos-

tics and tele-consultation are critical

segments in this ecosystem and have been



among the fastest growing segments in this space, as this sector enabled access to healthcare through the pandemic.

The overall market is around \$1 billion and is expected to grow at around 50% compound annual growth rate driven by increased health awareness among consumers and greater convenience. This category will form a key element of the Tata Digital ecosystem offering.

BharatPe acquires loyalty programme Payback India

MERCHANT PAYMENT AND lending service provider BharatPe on Thursday said it has acquired Payback India from American Express and ICICI Investments Strategic Fund. The company, however, did not disclose the financial details of the transaction.

This is the first-ever acquisition by BharatPe and will make Payback India a wholly-owned subsidiary of BharatPe, a statement said.

Payback India, launched in 2010, is a multi-brand loyalty programme with over 100 million members. It has a network of more than 100 offline and online partners and allows customers to earn and redeem points on every transac-

tion at partner merchant outlets.

The acquisition of Payback India is in line with BharatPe's strategy to build a robust and engaged network of over 20 million small merchants by 2023, the

"The investment in 1MG strengthens Tata's ability to provide superior customer experience and high quality healthcare products & services in the e-pharmacy and e-diagnostics space through a technology-led platform," Tata Digital CEO Pratik Pal said in a statement.

1MG co-founder and CEO Prashant Tandon said the investment "marks a significant milestone in 1MG's journey to make high-quality healthcare products and services accessible to customers across India".

Started in 2015, 1MG is among the leading players in the eHealth space and enables easy and affordable access to a wide range of products such as medicines, health and wellness products, diagnostics services and tele-consultation to customers.

Mankind Pharma launches drug to treat black fungus

management of the disease. The drug has received approval from the Drug Controller General of India, the drug maker noted.

Besides, AIIMS and ICMR have also recommended use of Posaconazole as an effective option for the management of mucormycosis, it added.

"As the cases of black fungus are increasing day by day, the product has been launched to fight against this infection. The firm always strives to launch affordable medicines with an endeavour to achieve the best quality standards in the pharmaceutical industry," Mankind Pharma said in a statement.

The company has seen more than 12,000 cases of deadly black fungus (mucormycosis), so far with Gujarat, Maharashtra, Andhra Pradesh, Madhya Pradesh and Telangana, accounting for most of the cases.

Posaconazole has been found to be a safer and effective drug of choice for the

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statement said. All Payback India employees will become part of the BharatPe group. Suhail Sameer and Gautam Kaushik (group presidents at BharatPe) along with Sumeet Singh, general counsel of BharatPe, have joined the Board of Payback India. The role of the senior leadership team at Payback India will be expanded to also work on the loyalty programme for the six-million plus merchants of BharatPe, it said. — PTI

Minspace REIT sees India office demand reviving on vaccination

Reliance's Jamnagar refinery unit shut; exports may be delayed

ROSLAN KHASAWNEH
New Delhi, June 10

RELIENCE INDUSTRIES SAID on Wednesday a secondary unit at its export-focussed refinery in Gujarat has been shut since June 6, which may delay the shipment of some product cargoes.

The refinery, which has the capacity to process 704,000 barrels of crude per day (bpd), is part of the world's biggest refining complex in the city of Jamnagar in Gujarat.

Reliance, which operates the refining complex, did not give a reason for the 'emergency shutdown' of the refinery's fluidized catalytic cracking unit (FCCU).

"The FCCU unit is being repaired on top priority and is expected to be restarted expeditiously," the company said in a stock exchange filing.

"Consequently, some product shipments may get delayed and we are working to minimize the impact on our customers," it said.

A source familiar with the

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matters said that the unit will be fixed in a week's time.

The refining complex in Jamnagar has two refineries.

The 704,000 bpd export-focussed plant is adjacent to the

330,000 bpd refinery that mostly sell products in the local market.

-REUTERS

2nd Covid wave had debilitating impact: Credai

THE RESIDENTIAL REAL estate sector in India is facing tough times as customer inquiries and walk-ins have slumped, hit by subdued buyer sentiment. Developers say they expect recovery to be long-drawn-out, which could take months.

Last year, the reduction in stamp duty in Maharashtra, coupled with heavy discounts and offers, led to a sharp surge in residential sales despite the Covid-19 pandemic. However, the second wave of the pandemic, which was far more brutal and affected a larger number of people, has dented sentiments severely, developers have said.

While the industry is still

assessing the impact in terms of fall in sales, walk-ins and inquiries are next to nil, and people who had earlier shown interest are now postponing decisions.

A survey of 5,000 developers from 217 cities conducted by the Confederation of Real Estate Developers' Association of India (Credai) found that 98% of developers are facing reduced customer inquiries, and 42% are experiencing a 75% decline in customer inquiries. Furthermore, the second wave has caused 95% of customers to postpone their purchase decisions.

Harsh Vardhan Patodia,

president, Credai National, said, "The second wave has had a more debilitating impact on the real estate sector than the first wave, and added factors such as the recent spike in [prices of] construction material, including steel and cement, have contributed to an over 10% increase in construction cost for more than 88% developers."

Financial constraints and a liquidity crunch are adding to the problem, with 77% developers experiencing issues in servicing existing loans, 85% facing disruptions in collection, and 69% facing issues in disbursement of customer home loans, the survey said.

—FE BUREAU

U.P. CO-OPERATIVE SUGAR FACTORIES FEDERATION LTD.
9-A, Rana Pratap Marg, Lucknow, Tel No. (0522) 2612949, (0522) 2628310,
Fax: (0522) 2627994, Website : www.upsugarcfed.org

e-tender Notice

Online e-bids are invited for the sale of different kind of Alcohol (RS, SDS) from Cooperative Distilleries of U.P. to reputed Distilleries of India, bona fide registered users to whom license have been issued by the Excise Commissioner, U.P., and approved traders holding valid license of Excise department of the concerned State. e-tenders will be uploaded upto 6.55 P.M. on **17.06.2021**. Technical bid will be opened at **11.00 AM** and Financial bid at **2.00 PM** on **18.06.2021**. e-bid minimum EMD is **Rs. 80000/-** EMD is variable if quoted quantity is above 0.01 lac BL. The rate at which EMD shall increase will be Rs 0.80 per BL. Total quantity for sale of Alcohol is approximately **49.15 lac BL** and Tender cost: Rs. 200/- + 16% GST each tender. (Non refundable). The details for submission of e-bids will be available on the e-tender PORTAL <http://etender.upnic.in> and also on Federation website www.upsugarcfed.org from **10.06.2021** at **6.55 PM**. The Managing Director Federation reserves the right to cancel any or all the e-bids without assigning any reason. The decision of the Managing Director shall be final and binding.

नोट:- ०८.०६.२०२१ को अकाली विक्रय हेतु आमंत्रित है-नियमिता में जाना चाहिए वर्तनाशी इस नियमिता में मास्य रखें। नियमिता प्रत्येक मूल्य में यानि जाना आवश्यक है।

UPSGARFED (7666) GM(AT) 3C Date: 10.06.2021
MANAGING DIRECTOR

PUSHPSONS INDUSTRIES LIMITED
Regd. Office: B-40, Okhla Industrial Area, Phase -I
New Delhi - 110020
CIN: L74899DL1994PLC059950
Tel: +91-11-41610121 Fax: +91-11-41058461
Email id: info@pushpsons.com
Website: www.pushpsons.com

NOTICE

Pursuant to Regulation 29 read with Regulation 47 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, notice is hereby given that a meeting of Board of Directors is scheduled to be held on Monday, June 28, 2021 at New Delhi, inter-alia to consider and approve the audited financial results (Standalone) of the Company for the year/quarter ended March 31, 2021.

The said notice may be accessed on the Company's website at <http://www.pushpsons.com> also on the website of the stock exchange at <http://www.bseindia.com>.

For Pushpsons Industries Limited
Sd/-
Pankaj Jain
Director
DIN: 00001923

Place: New Delhi
Date: June 10, 2021

India 55th in global housing price hike ranking

PRESS TRUST OF INDIA
New Delhi, June 10

2021 compared to the first quarter of 2020 calendar year.

India has moved one place up at 55th rank and is ahead of only Spain in the list of 56 countries worldwide. In the previous report released in March this year, India's ranking was 56th.

Property consultant Knight Frank on Thursday released its research report 'Global House Price Index - Q1 2021'. It tracks the movement in mainstream

residential prices across 56 countries and territories globally.

As per the latest report, Turkey continues to lead the annual rankings with prices up by 3.2% year-on-year (YoY), followed by New Zealand (22.1%) and Luxembourg (16.6%).

"Spain was the weakest performing territory in Q1 2021, where home prices fell by 1.8% YoY, followed by India with -1.6 per cent," Knight Frank said in a statement.

AMBIKA COTTON MILLS LIMITED
Regd. Office: 9-A, Valluvar Street,
Sivanandha Colony, Coimbatore-641 012.
CIN : L17115TZ1988PLC002269

Phone:0422-2491504, Fax:0422-2499623
website: www.acmills.in, email: ambika@acmills.in

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31.03.2021

(Rs. In Lakhs, except per share data)

Particulars	Quarter Ended			Year Ended	
	31.03.2021 (Audited)	31.12.2020 (Unaudited)	31.03.2020 (Audited)	31.03.2021 (Audited)	31.03.2020 (Audited)
1. Total Income from Operations	19596	19278	14696	63370	62385
2. Operating Profit	4826	3664	2184	12577	10606
3. Finance Cost	117	143	198	644	935
4. Gross Profit	4709	3521	1986	11933	9671
5. Depreciation	745	735	722	2894	2758
6. Net profit/(Loss) for the period (before tax and exceptional items)	3964	2786	1264	9039	6913
7. Net profit/(Loss) for the period before tax (after exceptional items)	3964	2786	1264	9039	6913
8. Net profit/ (Loss) for the period after tax (after exceptional items)	2897	2110	1043	6795	5225
9. Other Comprehensive Income	-22	0	-10	-22	-10
10. Total Comprehensive income for the period (Comprising Profit / (Loss) for the period (after tax))	2875	2110	1033	6773	5215
11. Equity Share Capital	572.50	572.50	572.50	572.50	572.50
12. Reserves(Excluding Revaluation Reserve) as per Audited Balance Sheet	-	-	-	55948	50034
13. Earnings Per Share (of Rs.10/- each) (for Continuing and discontinued operations)					
a) Basic	50.60	36.86	18.22	118.68	91.28
b) Diluted	50.60	36.86	18.22	118.68	91.28

Note : a) The above is an extract of the detailed format of Financial Result for the Quarter and year ended 31st March, 2021 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The full format of the Audited Financial Results for the Quarter and year ended 31st March, 2021 is available on the Company's website (www.acmills.in) and on the websites of BSE (www.bseindia.com) & NSE (www.nseindia.com)

b) The Board of Directors have recommended payment of Final dividend of Rs.35/- (350%) per equity share (face value of Rs.10 each) FY 2020-21 subject to approval of shareholders at the Annual General Meeting.

For Ambika Cotton Mills Limited
S/d
P.V.Chandran

Chairman & Managing Director

DIN:00628479

Place : Coimbatore
Date : 10.06.2021

ICICI Prudential Asset Management Company Limited
Corporate Identity Number: U99999DL1993PLC054135

Registered Office: 12th Floor, Narain Manzi, 23, Barakhamba Road, New Delhi - 110 001.

Corporate Office: One BKC, 13th Floor, Bandra Kurla Complex, Mumbai - 400 051.

Tel.: +91 22 2652 5000, Fax: +91 22 2652 8100, Website: www.icicipruamc.com,

Email id: enquiry@icicipruamc.com

Central Service Office: 2nd Floor, Block B-2, Nirlon Knowledge Park, Western Express Highway, Goregaon (E), Mumbai - 400 063. Tel.: 022 2685 2000 Fax: 022 26868313

Notice to the Investors/Unit holders of ICICI Prudential Fixed Maturity Plan - Series 83 - 1105 Days Plan F (the Scheme)

Notice is hereby given that ICICI Prudential Trust Limited, Trustee to ICICI Prudential Mutual Fund has approved the following distribution under Income Distribution cum capital withdrawal option (IDCW) of the Scheme, subject to availability of distributable surplus on the record date i.e on June 16, 2021*:

Name of the Scheme/Plans	Quantum of IDCW (₹ per unit) (Face value of ₹ 10/- each) ^{\$#}	NAV as on June 9, 2021 (₹ per unit)
ICICI Prudential Fixed Maturity Plan - Series 83 - 1105 Days Plan F		
Quarterly IDCW	0.0500	12.5567
Half Yearly IDCW	0.0500	12.5508
Direct Plan - Half Yearly IDCW	0.0500	12.6695

\$ The distribution will be subject to the availability of distributable surplus and may be lower depending upon the extent of distributable surplus available on the record date under the IDCW option of the Scheme.

Subject to deduction of applicable statutory levy, if any

* or the immediately following Business Day, if that day is a Non - Business Day.

The distribution with respect to IDCW will be done to all the unit holders/beneficial owners whose names appear in the register of unit holders/Statement of beneficial owners maintained by the Depositories, as applicable under the IDCW option of the Scheme, at the close of business hours on the record date.

It should be noted that pursuant to payment of IDCW, the NAV of the IDCW option of the Scheme would fall to the extent of payout and statutory levy (if applicable).

Suspension of trading of units of the Scheme:

The units of the Scheme are listed on BSE. The trading of units of the Scheme will be suspended on BSE with effect from closing hours of trading of June 13, 2021.

For the purposes of redemption proceeds, the record date for the Scheme shall be June 16, 2021.

For ICICI Prudential Asset Management Company Limited

S/d-

Authorised Signatory

</div



Opinion

FRIDAY, JUNE 11, 2021



THE US IS BACK

US president Joe Biden

We're going to make it clear that the United States is back and democracies are standing together to tackle the toughest challenges and issues that matter the most to our future

More trade deals key to boosting exports

Higher import duties a big hurdle; India must negotiate harder and become part of RCEP-like trade deals

NITI AAYOG CEO Amitabh Kant does have a point when he says India's manufacturers tend to promote protectionism; as recently as in 2018, India's industrialists were clamouring for a rollback of trade reforms that helped the country integrate with the world. Now, telecom-equipment-makers have complained that, with South-East Asian countries allowed to export components to India—duty-free—they don't need to set up a plant here. They want changes in the agreement. It is possible there is an anomaly in this particular agreement, but India needs to plug into global supply-chains rather than build tariff walls around itself.

As Kant says, in the globalised economy, multi-lateral trade agreements and FTAs are a reality, and bilateral trade relations will co-exist. And businesses must not take the easy way out, that of producing largely for the domestic market by keeping out imports. At the same time, the government must send out the right signals and must convince industry that it is serious about boosting exports. There is no doubt that industrialists, including exporters, in India are handicapped; the infrastructure is terrible, credit is hard to access and expensive, while the labour laws are rigid, inhibiting manufacturers from scaling up production. If countries like Bangladesh have stolen a march over India, it is because of friendlier labour laws and also a more competitive currency rate. So, even as it exhorts businessmen to scale up their operations and sell to the world, the government must do its bit to address their concerns; the RODTEP is taking its own sweet time while refunds from earlier schemes remain unpaid.

An analysis of 14 trade agreements in the Economic Survey for 2019-20 showed that manufactured products benefitted from eight of them, including agreements with ASEAN and Singapore. It also showed the bilateral trade agreements with Korea and Japan had exerted a negative impact. However, when overall merchandise exports were considered, only four trade agreements—MERCOSUR, Nepal, Singapore, and Chile—had helped. This was not really surprising since several primary products are typically included in the negative or sensitive lists of the trade agreements. But exports, as economists including Arvind Panagariya and Arvind Subramanian have pointed out, are key to India's growth. This is even more true today when consumption, investments and government expenditure are all constrained. But, exports can't be boosted if import duties are raised, which is what the Atmanirbhar plan suggests. India needs to sign FTAs and regional pacts, too; instead, it has opted out of global trade pacts, most recently, the 15-nation RCEP. New Delhi was unwilling to budge on its demands for an "auto-trigger" mechanism to protect the local market from dumping and also for strict rules of origin of imported products to check the abuse of tariff concessions. Some trade experts argue India has trade deficits with 11 of the 15 RCEP nations and has been unable to leverage existing bilateral trade pacts with some. If that is so, India should probably negotiate harder to become a member of RCEP since the latter now accounts for about a third of GDP, and this share is expected to go up to 50% by the end of the decade. It is understandable India's businessmen want to work within their comfort zone and cater for the large home market. But, if India is to become a big exporter, it is going to take a change in mindset, and that change must start with the government; it must stop protecting industry.

Ban conversion therapy

Govt must put rights for LGBT on a par with those for the rest

IN A LANDMARK JUDGEMENT, the Madras High Court recently called for a ban on conversion therapy—the fundamentally unscientific and immensely harmful practice of trying to change gender-identity/sexual orientation of LGBTQIA individuals, through interventions. These may include aversive "therapy" such as administration of electric shocks, nausea-inducing drugs along with homeopathic stimuli, intensive counselling, "spiritual therapy" such as group prayers, etc. The High Court, in Sushma v. the Commissioner of Police, also called for legal action against those practising it. As the world observes Pride Month, which celebrates the movement for recognition of LGBTQIA rights, the Centre must take a cue from the HC—as also from national and sub-national legislations in many countries—and move to criminalise the practice. As Congress leader Shashi Tharoor and his associate Aditya Sharma point out in an article in *The Indian Express*, existing protection under the Mental Health Act may be inadequate. The deep discrimination of conversion therapy is rooted in the fact that its practitioners view non-heterosexual identity and non-heteronormative behaviour as "mental illness" that can be cured, despite the fact that the Indian Psychiatric Society states that non-heterosexuality is not a mental illness and can't be changed. The practice continues to exact a significant cost, if the many reports of suicide and self-harm among those subjected to it are anything to go by; indeed, unreported cases could put such discrimination at a very high incidence level. A UN study conducted among people who had undergone conversion therapy, across 100 countries, showed that 98% of them suffered from damaging, long-term mental-health effects as a result. LGBTQIA persons are already at higher risk of suicide than heterosexual/cis-gendered peers; one study shows that transgender individuals are at a suicide-risk level six times higher than cis-gendered individuals. Negative mental health outcomes get compounded when people facing such discrimination internalise notions of being "abnormal".

The fact is the violence and oppression of conversion therapy—as also forced marriage, which the Delhi HC stridently ruled against recently—is also rooted in the homophobia/transphobia of the larger society. Remedy these will need to go beyond the mere decriminalisation of homosexuality that was achieved in 2018. Catalysing social change to normalise non-heterosexual orientation and transgender identity needs concrete legislative steps, both in terms of guaranteeing the same rights for LGBTQIA and heterosexual/cis-gendered persons and strong punitive steps against discrimination. While trans-rights have received a big boost in states like Tamil Nadu and Kerala, the Centre's Transgender Persons Bill 2019 has been criticised by the trans-community for problematic provisions like making recognition of trans-identity contingent upon government approval, lack of parity in the quantum of punishment for sexual violence against transgender survivors and cis-gender survivors, etc. The Centre has also signalled an intent to oppose marriage equality; it must realise that if the government fails to treat LGBTQIA on a par with heterosexuals and cis-genders, it will be condoning entrenched discrimination against them.

PERHAPS IT IS TIME FOR OUR SCIENTISTS TO TEST WHETHER A MIX OF COVISHIELD AND COVAXIN WILL INCREASE THE CHANCES OF A MORE EFFECTIVE IMMUNE RESPONSE AGAINST THE D VARIANT

Comparing Covid vaccines for potency and protection

SIBLING RIVALRY BETWEEN Covishield and Covaxin, which flared briefly at the time of their emergency approvals in January 2021, got sparked again recently when Indian researchers shared pre-publication data on vaccine-induced immune response with the media. The study was conducted on 515 healthcare workers (all doctors) in 22 cities in 13 states, during January to May 2021, following their vaccination.

Vast majority of the participants received Covishield, though the smaller number receiving Covaxin is variably reported as 90 and 93 in the report. Participants were tested for antibodies against the spike protein of the SARS-CoV-2 virus, after the first dose and the second dose of each vaccine. Breakthrough Covid-19 infections were also recorded. After two doses of both vaccines, 95% showed seropositivity for the tested antibodies.

The researchers report that antibodies against the spike protein were higher in those who received Covishield than among those who received Covaxin. They stated that the former group had 10 times higher antibody levels than the latter, after the first dose. After the second dose, the difference was six-fold. The authors state that among those who "never had Covid", 97.8% of those who received both doses of Covishield were seropositive for antibodies, compared to 79.3% of two-dose Covaxin recipients.

Breakthrough infections were defined as "testing positive for the virus two weeks or more after the second dose". Here, Covaxin recipients were reported to fare better, with 2.2% of that group testing positive, compared to 5.5% in the Covishield group. The small sample size of the Covaxin group yields wide 95% confidence intervals (uncertainty bands) around the point estimates derived from that group. Even if point estimates appear different, overlapping confidence intervals will not

K SRINATH REDDY

The author, a cardiologist and epidemiologist, is president, Public Health Foundation of India
Views are personal

permit conclusions of real differences between the groups.

Media reports of this non-peer reviewed report drew a critical comment from a scientist associated with Covaxin, who pointed out that prior Covid was ruled out only by offered history and not by lab testing for virus or baseline antibodies. The implication was that untested individuals may have had asymptomatic Covid infection resulting in heightened immunogenicity following vaccination.

If such persons were more among the numerically much larger Covishield group, higher antibody levels would be a result of the combined effect of the infection and vaccination and not the latter alone.

If only the reported point estimates are relied upon, without concern about the wide uncertainty band, explanations have to be sought for the contrasting effects of the two vaccines on potency and protection. The puzzling question that would arise in most minds is as to how a vaccine that produces less antibodies is more protective against breakthrough infection.

Theoretical grounds do exist, to explain. Covishield carries the code for

production of the spike protein in the recipient's body, to trigger strong antibodies against that antigen. Other parts of the SARS-CoV-2 virus are not introduced to the body. Covaxin, on the other hand, is an inactivated virus which offers the body's immune system a larger platter of antigens to react against. As the body's immune response is spread wider, antibody production against the spike protein antigen may be less intense. It is the water jet effect versus the shower effect.

For the same reason, of a widespread immune response, Covaxin may offer a better protection against breakthrough infection by variants that have developed mutations against the spike-protein antibody. The umbrella of protection is larger, as other viral antigens too can be targeted by the broad-band immunity elicited by the inactivated whole virion. Variants may evade spike-protein-specific antibodies, which maybe more abundant but less effective after Covishield. Real world evidence, provided recently by Public Health England, shows lowered efficacy of spike-protein-specific vaccines against the Alpha and Beta variants, both of which were circulating in India during

the study period. From January to March, the A variant was quite prominent in several parts of India.

The D variant shared the stage with the A variant in March, but has since cornered the limelight. For us to consider whether the seemingly better protection offered by Covaxin against breakthrough infections calls for better studies, with larger sample sizes and genomic testing added where possible. Baseline antibody levels would have helped. However, what matters in the real world is the answer to the question "how well did the vaccine protect against breakthrough infection and severe Covid-19?". Without adequate data to answer that question, any discussion of comparative efficacy will remain frustratingly futile. History of medicine is replete with studies which produced impressive results on surrogate intermediate variables, but failed to impact meaningful clinical outcomes in trials.

Correlates of vaccine protection are not limited to antibodies alone. T-cells play a very important role too, both in early response and storing memory of the antigens they encounter. After the SARS outbreak (2001-03), none of the survivors has antibodies after six years, while memory T-cells were detected in all after 17 years. While antibodies combat viruses in the blood, T-cells provide protection against intracellular viral infections like Covid-19.

Mixing vaccines for the two shots is also attracting scientific interest. A recent German study, in 26 young persons, observed that a mix of AstraZeneca and Pfizer shots produced 3.9 times higher levels of neutralising antibodies against Alpha and Beta variants. Perhaps it is time for our scientists to test whether a mix of Covishield and Covaxin will enhance both potency and protection against the D variant. The siblings can then battle the virus together and not each other.

Crypto finally has a reason to exist

The future of cryptocurrency may well depend on the future of decentralised finance, which is uncertain but growing

TYLER COWEN

Bloomberg



IHAVE NEWS from the world of cryptocurrency: After many years of doubt and uncertainty, a killer app has finally been found. That's why crypto prices, in spite of numerous plunges, have remained much higher than many sceptics expected.

The core use case for crypto is called DeFi, a recently coined abbreviation for "decentralised finance." DeFi doesn't have a formal definition, but it typically includes the use of the blockchain to borrow and lend using auction markets; to trade in unconventional derivatives; to trade one set of crypto assets against another; and for unusual forms of insurance. The profit opportunities arise in part because the blockchain eliminates the need for traditional financial intermediaries, with their fees and associated regulations. An example: Say you have some money to invest, but government bond rates are too low and you already have plenty invested in publicly traded stocks. You might allocate some of your portfolio to the loan auction markets built on Ethereum, in essence tossing some crypto

into the market and seeing at what price it will be lent out. You could end up with yields of 6% or more, though some of these opportunities are very risky.

There could be \$100 billion invested in DeFi right now. More important, these systems are growing rapidly. Reliable numbers are difficult to come by, but by one account DeFi grew sevenfold in just a few months in 2020, to a total value of \$7 billion. It's not surprising that investors would find DeFi attractive, especially in a world of low yields and pricey assets. Think of them as decentralised markets in a very junky form of junk bonds.

To be clear: I am not arguing that these uses of DeFi are socially beneficial. It is simply too early to say. One criticism of DeFi is that it is effectively regulatory arbitrage, bypassing useful laws and restrictions in the quest for higher private gain.

The longer-run result could be a financial economy more fragile and more vulnerable to conditions of recession, especially as DeFi attains larger scale. DeFi loans often go to non-mainstream borrowers of

uncertain quality.

But it's also important not to confuse different criticisms of crypto—that it's useful only for speculation, for example, or that it's bad for the environment. The crucial thing is not to let your attitude toward crypto (positive or negative) affect your analysis. Instead, focus on answering one question at a time. And if the question is whether crypto is good for anything, there is now at least one clear answer: Crypto enables DeFi. You don't have to like every consequence of that reality, but a reality it is. You could say that crypto is a Trojan horse of a new and quite different financial system. If you have ever dealt with US banks, and suffered through their bureaucracy and mediocre software, you might conclude that they are ripe for disruption. Banks in other countries may be even more vulnerable.

Obviously, as DeFi grows, questions of government oversight and control will come to the fore. Still, it seems unlikely that DeFi institutions will be regulated out of existence. DeFi can be run on platforms

outside of the US, and American and EU regulators cannot shut it down any more than they can prevent me from placing an online bet on a Mexican soccer game.

Keep in mind that significant swathes of the developing world currently use micro-credit, where borrowing rates of interest are often 50% or 100% on an annualised basis. It is likely that some of those countries will experiment with DeFi as an alternative method of credit allocation, regardless of whether those new institutions satisfy US regulators in every regard. If you are baffled by a lot of DeFi, well...welcome to the club. The confusing and ever-changing nature of DeFi helps explains why the prices of crypto assets are so volatile. If DeFi lies in part behind the demand for crypto, and you don't know exactly where DeFi is headed, the future for crypto is also highly uncertain. It is very unlikely to have such a highly visible window on what is essentially the value of a bunch of start-ups.

Finance is about to get even stranger—and crypto is just the beginning of that.

Protect PPAs to recharge investment in renewables

An ordinance protecting discoms' obligations to renewables-gencos must be considered

and Regional Load Despatch Centre/s (NLDC / RLDC) only on production of a letter of credit (LC) for the desired quantum of electricity by the state discom. Defaulters shall not be granted short-term open access to buy power from any other source, including the power exchanges. In short, the said order made the discom liable to pay compensation to the generator if the contracted power as per the PPA is neither scheduled nor despatched due to the non-opening of the LC by the discom.

The Andhra Pradesh High Court ruled that the Centre has no authority to enforce contracts between the state

discoms and renewable energy generators, and it set aside the above orders of the Union ministry. According to the High Court, the Centre had overreached powers accorded to it under the Electricity Act 2003, and the attempt to ensure that PPAs between the discoms and renewable energy generators are enforced and implemented was beyond its authority provided in the law. This situation is likely to drive many of the small players of solar and wind into bankruptcy, as they will not be able to service their debt if power is not scheduled from them. The High Court judgment creates a dilemma for the Centre:

How will it attract new investment in green power to move from the current installed capacity of 98 GW to the goal of 175 GW by 2022 unless investor interest is safeguarded.

An appeal in the Supreme Court would be a time-consuming option and the outcome too is uncertain. Since December 2014, we have had many versions of Electricity Act amendment Bills. It is not clear when and in what form the 2021 Amendment Bill will be passed by both houses of Parliament and to what extent the States will come on board.

Given the exigency of the situation, as an immediate measure, the route of ordinance seems to be the only option.

The power of the president of India to promulgate ordinances during recess of Parliament is provided for under Article 123 of the Constitution (legislative powers of the President). The president may, therefore, promulgate an ordinance, and even if the ordinance is to operate only for six weeks, some financial relief will be provided to the renewable energy generators. Is an ordinance the correct solution to the problem? The ambitious national target of renewable energy capacity addition calls for an urgent review of the policy framework for India. There is already a wide divergence in vision between the Centre and the states on this issue. We need to look at a long-term solution keeping in mind that the states are equal stakeholders as the subject of electricity is in the concurrent list of the Constitution. The early enactment of the electricity Bill 2021, which goes beyond the provisions for payment security for the renewables, is now an imperative.

PRAMOD DEO & ARIJIT MAITRA

Respectively, former chairman, CERC, and legal (regulatory matters) expert

DESPITE THE CENTRE'S ₹1.25-lakh-crore liquidity infusion scheme to enable state distribution companies (discoms) to clear the dues of generators, a large number of renewable energy producers

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New Delhi

BrandWagon

FRIDAY, JUNE 11, 2021

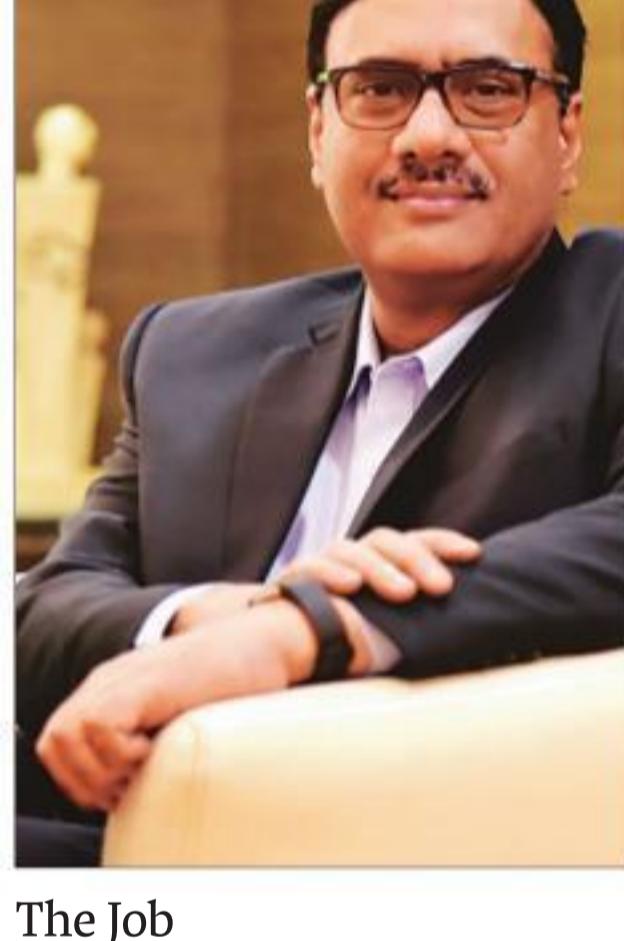
The second wave of the pandemic brought the auto sector to a screeching halt, yet again. After a tumultuous 2020, which saw luxury car sales in India decline almost 40%, Balbir Singh Dhillon says he is better prepared this year. He talks to Sapna Nair about non-metros paving the way for growth in the luxury segment, Audi's electric vehicle foray, and more. Edited excerpts:

How has Audi waded through the past year amidst lockdowns and a mostly absent, though vital, physical interface? Despite the onset of the pandemic, 2020 was the year we launched five new products and one special edition — Audi Q2, Audi Q8, Audi A8 L, Audi RS Q8, Audi RS 7 Sportback and the Audi Q8 Celebration. What we learnt in the months after the lockdown was lifted last year is that people wanted to treat themselves to luxury so there was no downward trend. We experienced a significant spurt in sales in the last five months of 2020, which are typical festive months — December being our best month. In 2020, we sold 1,639 units. Our Audi Approved: plus (pre-owned business), too, registered good growth during this period.

We are better prepared this year. The learnings from last year in terms of customer interaction have been rolled out. From addressing customer enquiries to deliveries and even after-sales, our dealerships have taken the lead to incorporate all these aspects digitally into their processes. While digitalisation remains an important element, given the circumstances, it is a long-drawn journey, as car buying in the luxury segment works slightly differently. Dealerships remain the primary source of car buying, as touch, feel and drives remain key buying facets in our segment.

AFTER HOURS

NEERAJ AKHOURY, CEO, INDIA, LAFARGEHOLCIM



The Job

WORKING IN AN industry that builds homes and civilisations, as well as strongly influences the way we build our future, makes my job quite thrilling. With this comes the excitement to contribute meaningfully to my company and shape the careers of thousands of people working for it.

The Weekdays

ATYPICAL WORK day is largely about connecting with people — our various stakeholders and colleagues. I enjoy the team camaraderie when working together to solve problems, and participating to create our roadmaps and action plans. It gives me a sense of fulfilment, triumph and fun. During break time, I like to move around the office, and informally catch up with colleagues and share a laugh. For the past several months, I have been a part of a WhatsApp group called 'Live to Give', where members from all walks of life are relentlessly doing their bit for people and communities in financial distress. It's inspirational to see everyone eager to reach out and help.

The Weekend

WEEKENDS ARE MOSTLY spent with friends and family. It's also a time to slip into dormancy; just putting on my earphones and listening to music makes me feel great. Sometimes, I also try to impress my wife by helping her in managing the home, though mostly it's a failed or invalid attempt. Catching up with some books is a must for me during weekends, connecting contexts with concepts.

The Toys

GADGETS DON'T EXCITE me; moments of life do. But they are useful most times. My iPhone and iPad go wherever I go. With the support of the apps on my devices, I get a sense of being alive, and enjoy the power to connect with people, to reach out and to learn. Given the sheer pace of change that our world is seeing today, mastery over technology is inevitable to stay relevant.

The Logos

I LIKE THE extra-wide shoes from Josef Seibel the most — more for feet health and less for fashion. Old Monk rum has been a favourite since college days. Mysore Sandal soap is another all-time favourite.

INTERVIEW: BALBIR SINGH DHILLON, Head of Audi India

'Sales volumes from smaller cities increasing steadily'

66
The luxury segment accounts for 35,000 to 38,000 units sold per year, which is still a relatively small number for a country like India.

Apart from factors like high taxation and external conditions, the unfortunate pandemic has added to this remorse

How much do the non-metros contribute to your sales? Which markets does Audi deem most lucrative going forward? Within an increase in disposable incomes and an aspiration to own a global brand, the contribution to volumes is increasing steadily from smaller cities. There is a positive trend of customers in smaller cities having an appetite for performance and lifestyle cars with new body styles. Our share of sales from non-metro cities is around 50%. As a brand, we continue to expand our footprint in regions that exhibit rising aspirations to own luxury cars.

Audi's electric foray, with e-tron, is imminent. What kind of uptake do you expect for luxury EVs in India? We are all set to launch not one but two electric cars: the Audi e-tron and the Audi e-tron Sportback. The e-tron is one of the top-selling

Our strategy of entering smaller markets with service centres under the Workshop First initiative, along with a focus on Audi Approved: plus, has led to increased visibility for the brand. We have penetrated markets such as Vijayawada, Bhopal and Thiruvananthapuram, and see these locations as pivotal to our growth in the future. In addition, our digital initiatives have taken us closer to customers in smaller towns with engagements coming in from markets like Karnal, Coimbatore, Lucknow and Vadodara.



NUMEROLOGY

- 27 mn — traffic on cooking-based online portals during lockdown
- 15 mn — traffic recorded on e-grocery platforms, up from 10 mn pre-Covid
- 41 mn — daily visitors on diet and fitness portals in Feb 21, up from 37 mn in Jan 20

— Zirca report

BLOGGER'S PARK

Only the fastest will survive

Brands that don't adapt to market shifts will become irrelevant



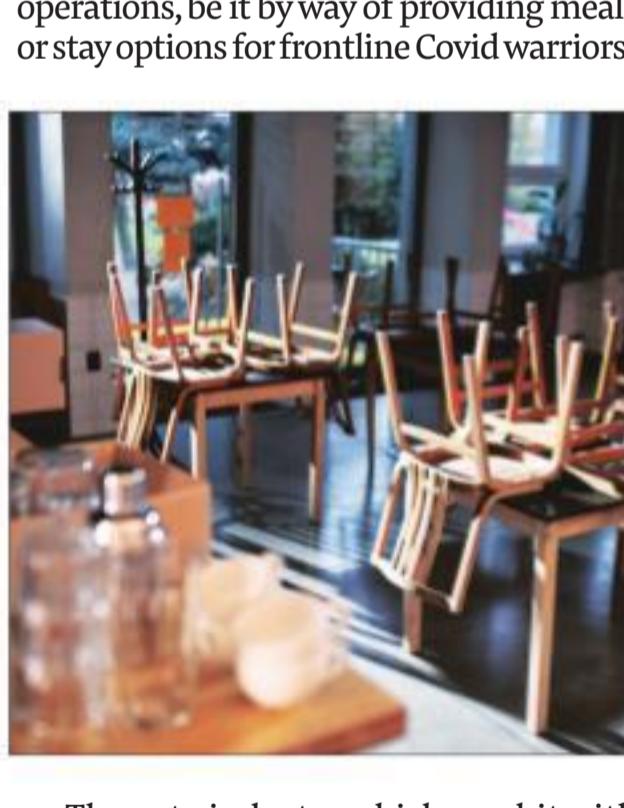
Atul Hegde

ABOUT A YEAR back, I made the cardinal mistake of ordering a meal with a home delivery option from an app that is best in class when it comes to table reservations, especially at fine dining restaurants in my city. I just assumed that they would be equally good at getting food delivered from the same restaurant that they so efficiently got me reservations at. But it was nothing short of a disaster; they completely botched up a simple delivery. Today, due to a series of forced lockdowns, a major part of their business comes from food delivery, and they are mighty good at it.

The pandemic has turned consumer behaviour on its head, and the adoption curve for newer, better and relevant products is through the roof. It's no longer a question of whether a brand should adapt to market shifts and consumer preferences; it's now a matter of how fast they adapt. If brands do not see this change and act accordingly, they will soon be irrelevant. The last 15 months or so are easily the fastest I have seen consumer habits as well as brand adoptions change. There is a tectonic shift happening and it's fascinating to see how brands are rising to this challenge with aplomb. Categories that have been hit hardest are also the ones showing the nimblest responses.

Staying alive

The travel and hospitality industry — one of the worst hit sectors — has some great stories of product innovation that has kept brands relevant and alive even through plummeting sales. Emirates was the first to launch global Covid insurance for all its flyers. It did not stop there. The brand went from rolling out special PPE uniforms for the staff, celebrating a fully vaccinated flight crew, to looking at additional revenue streams with aggressive promotions on the purchase of miles at discounted rates. Brand Emirates has stayed relevant to its core consumer. Closer home, an old brand like Taj Hotels, quickly realising that it had to push food delivery, launched its own food delivery app. Also, true to its brand ethos, the Taj group was at the forefront of Covid relief operations, be it by way of providing meals or stay options for frontline Covid warriors.



Personal Finance

INITIAL PUBLIC OFFER

What's your objective of investing in IPOs?

A short-term investment strategy depends on prevailing market sentiments while a long-term disposition will force you to consider the fundamentals of the firm

HARJIT SINGH

IN THE PAST few months, a large number of corporate houses have submitted proposals for floating initial public offering (IPO). Besides this, a number of IPOs are expected to hit the market soon. As companies line up to raise funds from the market amidst high valuations, investors need to consider numerous factors before investing their money in an IPO.

Consider investment goals

Before investing in an IPO, you need to ask yourself some questions to ascertain what sort of strategy you should consider. The reason is an investor cannot always decide on what sort of investment decision is right for him unless he is clear about his investment goals. In addition, a number of your choices can only be judged based on your present investment portfolio.

For instance, if investors are heavily invested in the large-cap stocks, investing in an IPO from a large enterprise may make their portfolio even more uneven. On the contrary, investing in an IPO propelled by a small or mid-cap company may help bring some balance to the portfolio.

Investment horizon

Look at your investment horizon. What



ILLUSTRATION: SHYAM KUMAR PRASAD

is your objective of entering into an IPO market? Would you like to snatch a quick profit? Or want to hold shares for a longer period? This eventually will decide your IPO strategy. A short-term investment strategy heavily depends on prevailing market sentiments while a long-term disposition will force you to consider the fundamentals of the company.

Question yourself

As IPO investing is a high-risk high-return game, you need to question the justification of investing. Here are some important questions that an investor must think about before investing.

■ Will you be ready to own the stock if the prices fall by 40-50%? The response to this query will throw light on your real investment goals.

■ What percentage of your portfolio would be allocated to IPO investment and

what is your risk tolerance? Investing in an IPO is entirely different from investing in listed companies and this question will demonstrate your risk appetite.

■ Are you planning to invest in an IPO to 'flip' (short-term strategy) it or have plans for staying long term? This question is focused to make your journey straight. The answer to the question may change the type of IPO you are choosing and your points of consideration may alter as well.

Golden rules of investing in IPO

Making money in an IPO is not as easy as it seems. Though you have decided your investment goals and the appropriate strategy to achieve them, you still need to select the right kind of IPO. There are multiple rules that can assist you ascertain the right issue. Prominent among them are:-

DRHP: Securities and Exchange Board of India (Sebi) has made it mandatory for

the companies going public to submit 'draft red herring prospectus' (DRHP) to it. This document serves as a rich source of information that may change investors' decision, if they seriously go through it. For instance, the prospectus highlights the current share distribution pattern. A higher percentage of shares held by banks and institutional investors is a positive sign, signifying their confidence in the performance of the firm. One can also know about the management team, company's future plans, and their qualifications.

Promoters' profile: One of the important rules is to know the entity that is promoting the IPO. Well-established names, organisations add credibility and add a premium to the float price.

Grading: The grading of an IPO also plays a vital role in the IPO market. Higher the grading, better are the chances of the IPO being a success. However, this is not conclusive as companies with outstanding grades have had to pull out their IPOs.

Invest in the business you understand

Never invest in a stock. Invest in a business instead. And invest in a business that you understand well, otherwise never invest. Renowned investor Warren Buffett always says: "Invest within your sphere of competence." The reason behind this philosophy is that a deep understanding of a business can help you make wise decisions.

Last but not the least, listen to all but do your own SWOT analysis instead of mere hearsay. Selecting the best IPO is not so difficult if you know what to look for. Plan your finances wisely and don't put all your eggs in the same basket. Diversify.

The writer is associate professor, Amity School of Business, Amity University

case all shareholders face an identical tax burden. However, if individual shareholders have to pay tax on dividend income, the levy would depend on the tax bracket in which they fall. Consequently, people in lower tax brackets would pay tax on dividends at a lower rate.

Dividend income

In certain countries corporate shareholders are exempted from paying income tax on preferred and equity dividends. The dividends received constitute income for a corporate shareholder. If they are taxed at its hands, the same rupee has been taxed twice. At some stage this income will form a source of the dividends paid by it to its shareholders. If individual shareholders are required to pay taxes on dividend income, it would mean that the same rupee will be taxed thrice. Thus, in certain countries, dividend income, or a portion of it, received by corporate shareholders is tax free. However, such income is taxable at the hands of individual shareholders.

Digital payments have seen unbelievable consumer adoption: in 2020, India ranked No. 1 in real-time payment transactions. The UPI payments backbone has changed the way India transacts. You can now open bank accounts sitting at home, avail of all retail loans without any physical meetings, as all KYC is done online.

These times are like no other we have witnessed in our lifetime. It's amazing to see how companies are keeping their brands alive with a combination of great product innovation, on-point brand messaging, and an unbelievable go-to-market speed. It's truly a case of 'only the fastest will survive'.

The auto industry which was hit with production challenges has also shown amazing tenacity to bounce back; and some segments have seen record sales. Luxury brands like BMW launched a contactless sales program that ensured minimum contact in the real world while buying your vehicle. Mercedes had a series of launches across all segments, and almost all of them powered digitally.

The opportunists

We also saw some great examples in the opportunity sectors — sectors that benefited from fast-changing consumer habits, like digital payments and FMCG. The immunity boom has fuelled multiple innovations from old FMCG warhorses and also start-ups in this space. Brands like Dettol, Dabur and Unilever have all been launching new products and variants with amazing speed, and have found consumer success.

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The author is co-founder, Rainmaker Ventures

Know how dividend income is taxed

Equity dividends are taxed at the hands of the recipient in certain countries and not in others

YOUR MONEY

SUNIL K PARAMESWARAN

INTEREST PAID BY firms on bonds, debentures, and bank loans is a tax deductible expense, while dividends paid to preferred and equity shareholders is not. Consequently, interest on debt or borrowed capital gives the issuer a tax shield and brings down effective cost. Thus, debt is cheaper than equity and if a firm assumes more debt, it can bring down its cost of capital.

However, there is no unanimity on how returns from securities should be taxed at the hands of investors. Interest or coupons

received by investors is taxed at the hands of the recipients. The logic is that this cash flow stream has come out of the pre-tax earnings of the issuing firm, and consequently should be taxed at least once.

Equity dividends

Equity dividends, however, are taxed at the hands of the recipient in certain countries. The same is true for dividends on preferred shares. The rationale for not taxing them at the hands of the recipients is that they have already been taxed once. The counter viewpoint is that although they are generated out of post-tax profits at the level of the firm, they are nevertheless



ILLUSTRATION: SHYAM KUMAR PRASAD

income for the investors and consequently should be taxed again. In some countries there is a dividend distribution tax (DDT).

This tax is paid by the company remitting the dividends, and in such cases shareholders do not have to pay income tax on dividend income received by them. In this

The writer is CEO, Tarheel Consultancy Services

International

FRIDAY, JUNE 11, 2021



PATENT WAIVER NO SILVER BULLET

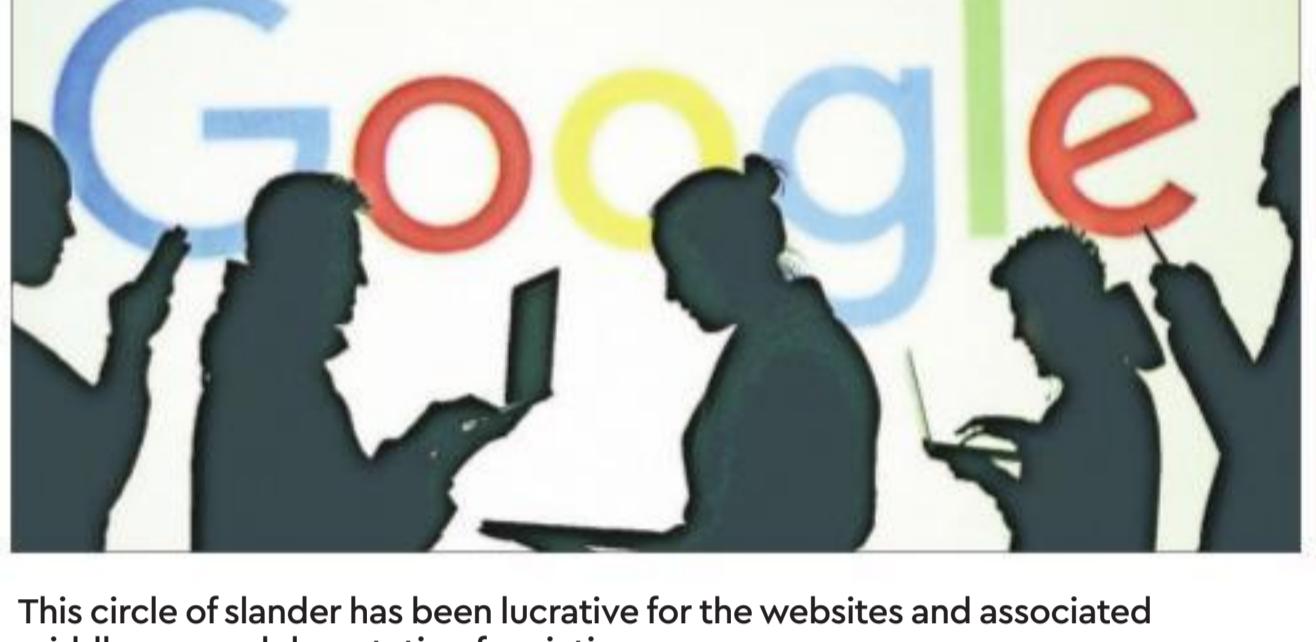
Charles Michel, President, European Council

The question of intellectual property rights will likely be raised. The patent waiver might sound good, but it's no silver bullet. The TRIPS agreement already offers flexibility and we want to focus on concrete proposals, such as promoting voluntary licences and knowledge transfers and patent-pooling on mutually agreed terms.

FIGHT AGAINST ABUSE

Google to break vicious cycle of online slander

In response to Times articles, the search giant to change its algorithm, part of a shift in how it polices harmful content



This circle of slander has been lucrative for the websites and associated middlemen and devastating for victims

FILE PHOTO

NEW YORK TIMES
June 10

FOR MANY YEARS, the vicious cycle has spun: Websites solicit lurid, unverified complaints about supposed cheaters, sexual predators, deadbeats and scammers. People slander their enemies. The anonymous posts appear high in Google results for the names of victims. Then the websites charge the victims thousands of dollars to take the posts down.

This circle of slander has been lucrative for the websites and associated middlemen and devastating for victims. Now Google is trying to break the loop.

The company plans to change its search algorithm to prevent websites, which operate under domains like Bad-GirlReport.date and PredatorsAlert.us, from appearing in the list of results when someone searches for a person's name.

Google also recently created a new concept it calls "known victims." When people report to the company that they have been attacked on sites that charge to remove posts, Google will automatically suppress similar content when their names are searched for. "Known victims" also includes people whose nude photos have been published online without their consent, allowing them to request suppression.

sion of explicit results for their names.

The changes, some already made by Google and others planned for the coming months, are a response to recent New York Times articles documenting how the slander industry preys on victims with Google's unwitting help.

"I doubt it will be a perfect solution, certainly not right off the bat. But I think it really should have a significant and positive impact," said David Graff, Google's vice president for global policy and standards and trust and safety. "We can't police the web, but we can be responsible citizens."

That represents a momentous shift for victims of online slander. Google, which fields an estimated 90 percent of global online search, historically resisted having human judgment play a role in its search engine, although it has bowed to mounting pressure in recent years to fight misinformation and abuse appearing at the top of its results. At first, Google's founders saw its algorithm as an unbiased reflection of the internet itself. It used an analysis called PageRank, named after the co-founder Larry Page, to determine the worthiness of a website by evaluating how many other sites linked to it, as well as the quality of those other sites, based on how many sites linked to them.

It's financial contributions to helping the poorest countries decarbonise their economies. Specific contributions are still under discussion.

In recent years the earth has seen record temperatures and a rise in extreme climate events that have the potential to drastically affect economic growth. In 2009, developed countries pledged to collectively devote \$100 billion annually to climate transition in poorer countries by 2020.

Leaders of the G-7, including US President Joe Biden and German Chancellor Angela Merkel, are set to meet in Cornwall, England from June 11-13. On the agenda is a discussion of how to help finance a shift to cleaner energy in low-income countries.

Observers are looking for a pledge from the group to steer the recovery from the pandemic in a greener, fairer direction. A draft document seen by Bloomberg News ahead of the summit includes a commitment for "each" G-7 member to increase

Moderna files for US authorisation to use vaccine in teens

REUTERS
June 10

MODERNA SAID ON Thursday it has filed for US authorisation to use its Covid-19 vaccine in adolescents aged 12 through 17, potentially offering healthcare providers and pediatricians an easier-to-store shot ahead of the return-to-school season in the fall.

The company is the second drugmaker to seek regulatory nod for use of its vaccine in the age group, as the US tries to vaccinate more young people.

Vaccinating children has been considered key to achieving "herd immunity" and while they mostly develop only mild Covid-19 symptoms or no symptoms, younger people still remain at risk of becoming seriously ill, and can spread the virus. Moderna's vaccine is already being used in the United States, the European Union and Canada for anyone over 18. The drugmaker said it has also submitted applications to European and Canadian regulators seeking authorization for the shot's use in adolescents.

WHO warning to Europe before summer travels

REUTERS
Copenhagen, June 10

THE WORLD HEALTH Organization on Thursday urged Europeans to travel responsibly during the summer holiday season and warned the continent was "by no means out of danger" in the battle against Covid-19 despite a steady decline of infection rates in recent weeks.

"With increasing social gatherings, greater population mobility, and large festivals and sports tournaments taking place in the coming days and weeks, WHO Europe calls for caution," the WHO's European head Hans Kluge told a press briefing. "If you choose to travel, do it responsibly. Be conscious of the risks. Apply common sense and don't jeopardise hard-earned gains," Kluge said.

Over the last two months, new Covid-19 cases, deaths and hospitalisations have declined, prompting 36 out of 53 countries in the region to start easing restrictions. The number of reported Covid-19 infections last week came in at 368,000, a fifth of weekly cases reported during a peak in April this year, Kluge said.

"We should all recognise the progress made across most countries in the region, we must also acknowledge that we are by no means out of danger," he added.

Kluge said the so-called Delta variant, which was first identified in India, was a matter of concern.

While the government has said that Covishield had been allocated mainly to people over 60 years of age in Seychelles it has, on occasion, been given to younger people.

The palm-fringed, Indian Ocean archipelago had raced to immunise its population so it could reopen to the tourists

54-year-old man vaccinated with AstraZeneca shot dies in Seychelles

BLOOMBERG
June 10

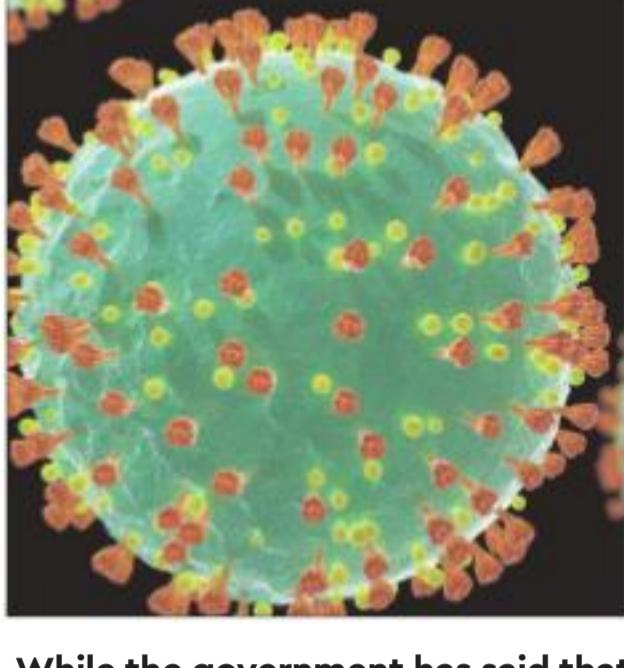
A MAN WHO had received two doses of a version of AstraZeneca's coronavirus vaccine died of the disease in Seychelles on Thursday.

The man, who was 54, is the first fully vaccinated person in the country to die of Covid-19, Jude Gedeon, the island nation's public health commissioner, said at a press conference. He didn't say how long ago the man had taken his vaccine or whether the case is being investigated by AstraZeneca.

While the country of 98,000 people has inoculated a greater proportion of its population than any other, it has seen a surge in infections, raising questions about the efficacy of vaccines as Covid-19 variants become more prevalent. So far, 68% of its people have received two doses of a vaccine.

Seychelles has used Sinopharm and Covishield, a version of the AstraZeneca shot made under license in India, for almost all of its vaccinations.

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who are the lifeblood of its economy.

The government said last month that non-vaccinated citizens were six times more likely to develop Covid-19 than those who have taken the inoculations.

While AstraZeneca's vaccine showed in studies that it was almost 100% effective in protecting death from most Covid-19

variants, its efficacy against mild and moderate illness from the beta variant, first identified in South Africa, was just 22%. That mutation has been found in Seychelles.

Fully vaccinated people have died elsewhere. On June 3, Napa County in the US said a fully vaccinated woman died of Covid-19 more than a month after getting her second Moderna shot, the New York Times reported.

While case numbers in Seychelles fell from an initial peak in early May, they are now remaining stubbornly high.

"Unfortunately the downward trend that we saw from mid-May seems to have stabilised and it is not going further down," Gedeon said.

"Community transmission is continuing," he said, adding that restrictions on gatherings and movement may be tightened.

Gedeon urged people who had yet to take their second dose to do so after 1,538 people missed appointments for their second Covishield shot and 2,076 their second Sinopharm vaccine.

As of June 9, Seychelles had 1,293 active Covid-19 cases.

The government is considering giving people a booster shot and is in talks to acquire Pfizer doses for its teenagers.

It has also started using Sputnik V vaccines from Russia.

US to buy 1.7 million courses of Merck's experimental Covid pill

AGENCIES
Washington, June 10

THE UNITED STATES on Wednesday announced an agreement with Merck to buy 1.7 million courses of an experimental antiviral pill against Covid-19.

The \$1.2 billion dollar deal is for a drug called molnupiravir, which is currently being tested in a global Phase 3 clinical trial of 1,850 people, with results expected by fall. "This agreement is part of the Biden Administration's whole-of-government approach to develop new Covid-19 treatments and to respond to the health needs of the public," the Department of Health and Human Services said.

The US will only complete the deal if molnupiravir receives an emergency use authorisation or full approval by the Food and Drug Administration.

Rob Davis, president of Merck, added

the company "is pleased to collaborate with the US government on this new agreement that will provide Americans with Covid-19 access to molnupiravir."

The company hopes to have more than 10 million courses of the five-day-treatment available by the end of 2021.

Molnupiravir, which Merck is developing in partnership with Ridgeback Biotherapeutics, is one of several investigational oral antivirals that are being tested against Covid-19.

Experts say these are needed because not everyone responds well to Covid-19 vaccines, and vaccine access still remains a major issue for much of the world.

Molnupiravir belongs to a class of antiviral called polymerase inhibitors, which work by targeting an enzyme that viruses need to copy their genetic material, and introducing mutations that leave them unable to replicate.

Alibaba to develop self-driving trucks with logistics unit Cainiao

REUTERS
Hangzhou, June 10

CHINESE E-COMMERCE

leader Alibaba Group Holding

plans to develop self-driving

trucks with logistics

subsidiary Cainiao, Chief

Technology Officer Cheng

Li said on Thursday.

Cainiao

aims to introduce

1,000 autonomous delivery

robots in China over the next year.

The announcement comes as dozens

of startups, automakers and large tech

nology firms, such as internet search

leader Baidu, accelerate work on self-driv

ing vehicle systems.

Self-driving systems are widely

expected to bring a sea change to the

transportation industry across internat

ional economy. Other self-driving truck

makers include US firm TuSimple Holdi

ngs, which listed shares in April.

The new law is China's latest and most

wide-ranging legal tool to respond to for

ign sanctions and local experts say it is

intended to give Chinese retaliatory mea

sures more legitimacy and predictability.

Foreign companies, however, worry

about the dampening effect it might have

on foreign investment.

The US and its allies have increasingly

sanctioned Chinese officials to express

concern about how China treats its Mus

lim Uighur minority in Xinjiang and pro

democracy activities in Hong Kong. For

instance, 14 vice-chairpersons of the

NPC's standing committee are under US

sanctions for passing a national security

law last year that critics say has crippled

political freedoms in Hong Kong.

Washington has also targeted Chinese

companies such as Huawei and ZTE for

violating US sanctions on Iran or North

Korea, an act China called "long-arm jurisdiction".

China has hit back in recent

months, imposing sanctions on senior

politicians and officials from the US, EU

and the United Kingdom.

The commerce ministry in January also

announced mechanisms to assess if for

eign restrictions on Chinese trade and

business activities were justified.

China passes new law to counter foreign sanctions

AGENCIES

CHINA HAS PASSED a law to counter foreign sanctions, as it strives to diffuse pressure from the United States and the European Union over trade, technology, Hong Kong and Xinjiang.

China's top legislature, the National People's Congress standing committee (NPC) passed the law on Thursday, according to state television CCTV. But details of its contents have not yet been released.

The new law is China's latest and most wide-ranging legal tool to respond to foreign sanctions and local experts say it is intended to give Chinese retaliatory measures more legitimacy and predictability.

Foreign companies, however, worry about the dampening effect it might have on foreign investment.

The US and its allies have increasingly

sanctioned Chinese officials to express concern about how China treats its Muslim Uighur minority in Xinjiang and pro-democracy activities in Hong Kong. For instance, 14 vice-chairpersons of the NPC's standing committee are under US sanctions for passing a national security law last year that critics say has crippled political freedoms in Hong Kong.

Washington has also targeted Chinese companies such as Huawei and ZTE for violating US sanctions on Iran or North Korea, an act China called "long-arm jurisdiction".

China has hit back in recent months, imposing sanctions on senior politicians and officials from the US, EU

Markets

FRIDAY, JUNE 11, 2021



NEW DIMENSION
Ashneer Grover, co-founder and CEO, BharatPe
With the acquisition of Payback India, we will be able to add a whole new dimension to our merchant value proposition. In addition to... which BharatPe offers to help merchants scale their business, we will also be able to drive more consumers to their stores

Money Matters

10-year GILT



BAJAJ FIN RALLIES 7%

Equities rise on strong buying in pharma, financial stocks

Gains in the markets were broad-based. All major sectors, except auto, ended in the green

PRESS TRUST OF INDIA
Mumbai, June 10

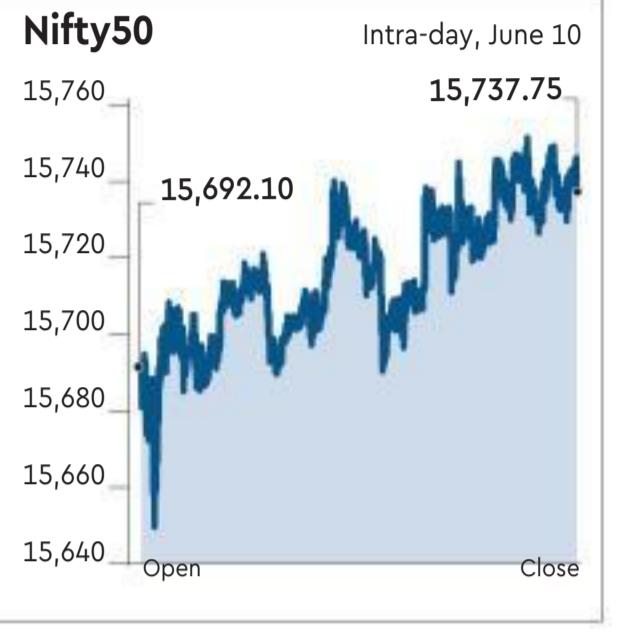
THE EQUITY BENCHMARKS returned to winning ways on Thursday after two days of decline as investors snapped up financial, pharma and IT stocks amid firm Asian cues. The Sensex soared 358.83 points, or 0.69%, to finish at 52,300.47. Intra-day, the index swung between a high of 52,346.35 and a low of 51,957.92. The Nifty climbed 102.40 points, or 0.65%, to end at 15,737.75.

Bajaj Finance topped the Sensex gainers' chart, rallying 7.29%, followed by Bajaj FinServ, SBI, IndusInd Bank, Dr Reddy's, Tech Mahindra, ITC and Kotak Bank.

On the other hand, Bajaj Auto, Maruti, HCL Tech, UltraTech Cement, PowerGrid, ONGC and Nestle suffered losses.

Of the 30 shares in the Sensex pack, 23 ended with gains.

"Ahead of US inflation data and European Central Bank policy meeting outcome, Indian equities reflected its Asian counterparts to trade on a positive note.



as 3.27%.

Broader BSE smallcap and midcap indices rose 1.73% and 1.26%, respectively. The largecap index followed with 0.73% gains.

Elsewhere in Asia, stock markets closed with gains ahead of crucial US inflation data for May. Bourses in Europe were mixed, with investors looking ahead to the ECB policy meeting for further cues.

On the foreign market front, the Indian rupee lost 9 paise to end at 73.06 against the US dollar on Thursday.

Foreign institutional investors were net sellers in the capital market on Wednesday as they offloaded shares worth ₹846.37 crore, according to exchange data.

Sebi's order not to impact existing schemes: Franklin

PRESS TRUST OF INDIA
New Delhi, June 10

ALLAYING INVESTORS' FEARS, Franklin Templeton AMC has said Sebi's order prohibiting the company from launching new debt funds will have no bearing on existing schemes managed by it. In an e-mail dated June 8 to investors, Franklin Templeton AMC president Sanjay Sapre said Sebi's order does not impact the current monetisation process of the six debt schemes under winding up being undertaken by the liquidator.

Sebi on Monday barred Franklin Templeton Asset Management (India) from launching any new debt scheme for two years and imposed a penalty of ₹5 crore for violating regulatory norms in the case of winding up of six debt schemes in 2020.

Also, it has been asked to refund investment management and advisory fees of over ₹512 crore (including interest) collected with respect to the six debt schemes.

This amount will be used to repay unitholders, as per Sebi order. However, Franklin Templeton has said it "strongly disagrees" with the findings in the Sebi's order and has decided to challenge the direction in Securities Appellate Tribunal (SAT).

"The order also is not related to and has no impact on the other debt, equity, hybrid and offshore schemes managed by Franklin Templeton," Sapre said. "We continue to manage over ₹61,000 crore of AUM (monthly average AUM as of March 2021) for over 2 million investors in India."

Sebi, in its order, said it had found that Franklin Templeton has committed serious lapses/violations with regard to a scheme categorisation (by replicating high-risk



strategy across several schemes) and calculation of Macaulay duration (to push long term papers into short duration schemes).

Also, it has committed violations in respect of non-exercise of exit options in the face of emerging liquidity crisis, securities valuation practices, risk management practices and investment related due diligence, it added.

Franklin Templeton MF announced shutting its six debt mutual fund schemes on April 23, 2020, citing redemption pressures and lack of liquidity in the bond market.

Sapre in the letter, said the decision by the trustee in April 2020 to wind up the schemes was due to the severe market dislocation and illiquidity caused by the Covid-19 pandemic and was taken with the sole objective of preserving value for unitholders.

The six schemes under winding up have distributed ₹14,572 crore to unitholders as of April 30, 2021 and an amount of ₹3,205 crore was available for distribution as of June 4, 2021.

After this distribution in the first week of June 2021, the total amount of disbursement would reach ₹17,778 crore, amounting to 71% of assets under management (AUM) as on April 23, 2020.

Quick View

Yes Bank board clears plan to raise up to ₹10k cr via debt

YES BANK ON Thursday received the board approval for raising up to ₹10,000 crore by issuing debt securities. The board of directors in its meeting held on June 10, 2021, considered and approved seeking shareholders' approval for borrowing funds in Indian/foreign currency up to ₹10,000 crore by issuing debt securities, Yes Bank said in a regulatory filing. The types of debt securities to be issued include non-convertible debentures, bonds, medium-term note (MTN), among others, the bank said.

HDFC to raise up to ₹2,000 cr by issuing bonds

MORTGAGE LENDER HDFC will raise up to ₹2,000 crore by issuing debt securities on a private placement basis to augment its long-term resources. The secured redeemable non-convertible debentures for an issue size of ₹2,000 crore will be open for bid on June 14 and closes on the same day, HDFC said in a regulatory filing. The bonds with 10 years of tenure will carry a coupon rate of 6.88% per annum, said the country's largest mortgage financier.

BoB cuts MCLR for various tenors by 0.05%

STATE-OWNED BANK OF Baroda on Thursday said it has slashed the benchmark one-year marginal cost of funds based lending rate (MCLR) by 0.05%. The bank has approved the revision in MCLR with effect from June 12, 2021, the lender said in a regulatory filing. The MCLR for one-year tenor stands revised to 7.35%. Among others, the six-month and three-month tenor MCLRs have also been slashed by 0.05% each to 7.20% and 7.10%, respectively.

Lenders start voting on resolution plan of RCFL

ANKUR MISHRA
Mumbai, June 10

LENDERS TO ANIL Ambani-led Reliance Commercial Finance (RCFL) have started voting on the resolution plan of four bidders, sources close to development told FE. The voting process, which began earlier this week on June 7, will continue till June 25, 2021.

The four bidders for RCFL are: Axtum Infrastructure and Investment, UV ARC in consortium with Hawk Capital, Invent ARC and Alchemist ARC. Financial creditors have a total exposure of ₹7,688 crore to RCFL, with Bank of Baroda being the lead creditor.

The lenders had earlier extended the inter-creditor agreement (ICA) for RCFL till June 30, 2021 for resolution of the company. According to June 7 circular of the Reserve Bank of India, lenders need to extend the time period of the pact if an account has not been resolved within 180 days of signing of the ICA. The lenders had signed the ICA to resolve Reliance Commercial Finance in July 2019.

RCFL has been constantly defaulting on payments to lenders, with the latest default occurring on May 25 according to disclosure.

According to the website of RCFL, it has been re-branded as Reliance Money, and has assets under management worth Rs 11,000 crore. The company is a 100% subsidiary of Reliance Capital. RCFL offers financial products, including small and medium enterprise loans, loans against property, infra financing, agriculture loans, and supply chain financing. The net loss of Reliance Commercial Finance widened to ₹1,417 crore during the March quarter, compared to ₹852 crore in the corresponding quarter last year. Similarly, the total income declined 12% year-on-year to ₹293 crore.

RCFL has been constantly defaulting on payments to lenders, with the latest default occurring on May 25 according to disclosure.



sures made by the company to the stock exchanges. Apart from RCFL, the promoter entity, Reliance Capital, had also defaulted on bank loans. The non-bank lender has also failed to make payments to bondholders at least 50 times in FY21.

In April, RBI governor Shaktikanta Das had said that the RBI will conduct open market purchase of government securities of ₹1 lakh crore under the G-SAP 1.0 in first quarter of the financial year 2021-22. The first such auction of ₹25,000 crore was held on April 15 and second one was on May 20 for ₹35,000 crore.

...the Reserve Bank will conduct the third tranche of open market purchase of government securities of ₹40,000 crore under the G-Sec Acquisition Programme (G-SAP 1.0) on June 17, 2021," the central bank said in a statement on Thursday.

Of this, state development loans (SDLs) would be purchased up to ₹10,000 crore.

RBI's third tranche of open market purchase of ₹40k cr under G-SAP 1.0 on June 17

PRESS TRUST OF INDIA
Mumbai, June 10

THE RESERVE BANK of India on Thursday announced the third tranche of open market purchase of government securities worth ₹40,000 crore under the G-Sec Acquisition Programme (G-SAP 1.0) on June 17, with a view to enabling a stable and orderly evolution of the yield curve.

In April, RBI governor Shaktikanta Das had said that the RBI will conduct open market purchase of government securities of ₹1 lakh crore under the G-SAP 1.0 in first quarter of the financial year 2021-22. The first such auction of ₹25,000 crore was held on April 15 and second one was on May 20 for ₹35,000 crore.

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Of this, state development loans (SDLs) would be purchased up to ₹10,000 crore.



As per the RBI, the auctions under G-SAP 1.0 have evoked keen interest from market participants, with bid cover ratios of 4.1 and 3.5, respectively, in the two auctions undertaken so far.

Earlier this month, Das had said that the positive externalities associated with G-SAP 1.0 operations are reflected in other financial market segments, notably corporate bonds and debentures.

The RBI has also decided to undertake G-SAP 2.0 in Q2:2021-22 and conduct secondary market purchase operations of ₹1.20 lakh crore to support the market.

Rupee falls for 3rd day, breaches 73-mark vs dollar

PRESS TRUST OF INDIA
Mumbai, June 10

THE INDIAN RUPEE furthered its loss by another 9 paise to breach the 73-level against the US dollar on Thursday as stronger greenback weighed on the domestic unit.

The local currency traded in a narrow range as investors looked to key US inflation data and European Central Bank meeting later in the day for further cues, foreign traders said.

At the interbank foreign exchange market, the rupee opened at 72.96 per dollar as against its previous close of 72.97.

It hovered in the range of 72.94 to 73.12 during the day before ending at 73.06 - clocking its third straight session of loss. The domestic currency has lost 26 paise in the last three trading sessions.

Meanwhile, the dollar index, which gauges the greenback's strength against a basket of six currencies, rose 0.09% to 90.20.

"The Indian rupee depreciated against the US currency, on broad dollar strength ahead of the much-awaited inflation data in the US that could alter the Federal Reserve's policy outlook," said Sriram Iyer, senior research analyst at Reliance Securities. Asian currencies and equities were mostly stronger ahead of the data, while the local equity markets also rose this Thursday and capped the weakness of the unit, Iyer noted.



US inflation pushes oil prices; Brent nears \$73 per barrel

JULIA PAYNE
London, June 10

OIL PRICES ROSE on Thursday after US government data showed new unemployment claims fell to the lowest level since the country's first wave of COVID-19 last year while inflation was higher than expected.

Brent crude oil futures were up 55 cents, or 0.76%, at \$72.77 a barrel by 1356 GMT, holding near highs not seen since May 2019.

US West Texas Intermediate oil futures rose 51 cents, or 0.73%, to \$70.47 a barrel, staying their highest since October 2018.

The number of Americans filing new claims for unemployment benefits fell last

week to the lowest level in nearly 15 months, while consumer prices increased further in May as the pandemic's easing grip on the economy continues to boost domestic demand.

"The recent unemployment and labour data published in the US are a definite positive sign that the recovery in the country is speeding up," Louise Dickson, analyst at Rystad Energy, said. "More business activity means more energy consumption, and a better economy is a needed prerequisite for road and air traffic to increase."

In another report on Thursday, the labour department said its consumer price index increased 0.6% last month after surging 0.8% in April, which was the largest gain since June 2009.

"Our view is that the Fed will not taper



this year and rising consumer and producer prices could make oil an attractive investment vehicle against short-term inflationary pressure," said Tamas Varga, an analyst at PVM Oil Associates.

Oil had slipped in earlier trade as a rise in US fuel stocks cast doubt on demand ahead of the summer driving season.

US crude oil stockpiles that include the Strategic Petroleum Reserve (SPR) fell for the 11th straight week as refiners ramped up output, but fuel inventories grew sharply due to weak consumer demand, the Energy Information Administration (EIA) said on Wednesday.

Crude inventories that exclude the SPR fell by 5.2 million barrels in the week to June 4 to 474 million barrels, the third consecutive weekly drop. But fuel stocks were up sharply, with product supplied falling to 17.7 million barrels per day (bpd) versus 19.1 million the week before.

Implied gasoline demand fell to 8.48 million bpd in the week to June 4, down from 9.15 million bpd the week before, but up from 7.9 million bpd a year ago, EIA data showed.

—REUTERS

Credit score access trailing personal loan growth by wide margin, says Cibil report

PRESS TRUST OF INDIA
Mumbai, June 10

MAY DATA**Non-life insurers see 11% growth in gross direct premium**

PRESS TRUST OF INDIA
New Delhi, June 10

GROSS DIRECT PREMIUM of non-life insurance companies rose 11.4% on a yearly basis to ₹12,316.50 crore in May 2021, data from Irdai showed.

All the 32 non-life insurers' gross direct premium stood at ₹11,061.02 crore in May 2020. Among these, the 25 players in the general insurance sector registered nearly 7.2% growth in premium collection during the month at ₹10,822.77 crore, as against ₹10,098.30 crore in the year-ago period, according to the data by the Insurance Regulatory and Development Authority of India (Irdai).

The six standalone private sector health insurance companies registered a jump of 66.6% in their gross premium at ₹1,406.64 crore in May 2021, as against ₹844.13 crore earlier.

**IN A NUTSHELL**

- Gross direct premium of the 32 non-life insurers stood at ₹11,061.02 crore
- The 25 players in the general insurance sector registered nearly 7.2% growth
- Six standalone private sector health insurance companies registered a jump of 66.6% in their gross premium

Shortage of soybean seeds drives prices

F BUREAU
Pune, June 10

AHEAD OF THE kharif season, farmers in Maharashtra and other major soybean producing regions are concerned over availability of seeds and have reported a shortage of quality seeds.

Farmers in Maharashtra are demanding seeds from the state-owned body, Mahabeej, which are available at ₹2,100 to ₹2,200 for a 30-kg pack, compared to soybean seeds from private companies that cost ₹2,000-3,500.

Madhya Pradesh (MP), which is the largest soybean seed producing state, had reported rain damage to its crop last year.

India requires 12-13 lakh tonne of soybean seeds every year. Majority of the seed manufacturing companies are based out of Madhya Pradesh and with Maharashtra farmers being their biggest purchasers, any damage in the crop in MP affects farmers in Maharashtra.

Around 80% of Maharashtra's seed requirement comes from MP. Maharashtra cultivates soybean on approximately 40 lakh hectare. The state requires at least 32 lakh quintal of soybean for seed purposes annually. The private sector accounts for more than 80% of the seeds sold and a vast majority of farmers engage in seed production activities in Madhya Pradesh.

The 2020-21 season has been historic for soybean because farmers received hefty returns. Soybean prices crossed ₹6,500 per quintal to ₹7,000 per quintal in key markets in Maharashtra and other states. Soybean prices have been on the higher side this year due to a reduced crop caused by excessive rainfall.

The seed production programme of Mahabeej has also affected this year due to rains, senior officials said. Mahabeej had made available more than 2.5 lakh quintal. Maharashtra had reported a major failure in germination of soybean seeds in the kharif season of 2020-21 with over 1.60 lakh complaints registered by farmers across the state. The Maharashtra Agriculture Commissionerate had cancelled licences of 11 seed companies for their alleged role in supplying inferior quality soybean seeds to farmers that led to germination failure.



LARSEN & TOUBRO LIMITED
L&T House, Ballard Estate, Mumbai 400 001 Tel: +91 22 6752 5656 Fax: +91 22 6752 5893
Website: www.larsentoubro.com E-mail: IGRC@Larsentoubro.com
CIN: L9999MH1946PLC004768

(for the attention of Equity Shareholders of the Company)

Transfer of Equity Shares of the Company to Investor Education and Protection Fund (IEPF) Authority

This notice is published pursuant to the provisions of the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, as amended ("the Rules").

The Rules, amongst other matters, contain provisions for transfer of all shares, in respect of which dividend remained unpaid or unclaimed for seven consecutive years in the name of the IEPF.

NOTICE IS HEREBY GIVEN THAT Larsen & Toubro Limited ('the Company') would be transferring equity shares of Rs. 2/- each held by its shareholders who have not claimed dividend paid by the Company consecutively for seven years w.e.f. FY 2013-2014, whose details are available on the Company's website www.larsentoubro.com to the IEPF, pursuant to Section 124(6) of the Companies Act, 2013 read with the Rules as amended up to date.

Adhering to various requirements set out in the Rules, the Company has during financial year 2020-21 already transferred all shares in respect of which dividend has remained unpaid or unclaimed for seven consecutive years to the IEPF. The Company has now communicated individually to the concerned shareholders whose shares are liable to be transferred to the IEPF during Financial Year 2021-22 for taking appropriate action.

In compliance with Rule 6 of the Rules, the Company is required to issue new share certificates in lieu of the original share certificates held by the shareholders concerned, the details of which are available on the website of the Company www.larsentoubro.com. Upon issue of the new share certificates for transfer to the IEPF, the original share certificates of the shareholders concerned would be treated as cancelled.

In case the Company does not receive any communication from the concerned shareholders by September 7, 2021, the Company shall, with a view to complying with the requirements set out in the Rules, de-materialise and transfer the shares to the IEPF by way of Corporate Action by the due date as per procedure stipulated in the Rules.

Shareholders may note that both the unclaimed dividend and the shares transferred to the IEPF including all benefits accruing on such shares, if any, can be claimed by them from the IEPF authority after following the procedure prescribed under the Rules. The shareholders may please note that no claim shall lie against the Company in respect of the shares or dividends so transferred.

For further information, if any, the shareholders concerned may contact either: Secretarial Department, Larsen & Toubro Limited, L&T House, Ballard Estate, Mumbai 400 001. Tel: 022-6752 5656 Fax: 022-67525893. E-mail: IGRC@Larsentoubro.com OR Registrar and Transfer Agent, KFin Technologies Pvt. Limited, (Unit: Larsen & Toubro Limited), Selenium Tower B, Plot 31-32, Gachibowli, Financial District, Nanakramguda, Hyderabad 400 032. Tel: 040-67122222 Toll-free: 1800-345-4001 Fax: 040-23420814. E-mail: einward.ris@kfinotech.com

for LARSEN & TOUBRO LIMITED
(SIVARAM NAIR A)
COMPANY SECRETARY
FCS 3939

Place: Mumbai
Date: 11/06/2021

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES NOR IS IT A PROSPECTUS ANNOUNCEMENT. NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY, OUTSIDE INDIA.

**DODLA DAIRY LIMITED**

Our Company was incorporated as Dodla Dairy Limited ("DDL") pursuant to a certificate of incorporation issued on May 15, 1995 by the Registrar of Companies, Telangana at Hyderabad, ("RoC"), as a public limited company under the Companies Act, 1956. Subsequently, a certificate of commencement of business was issued to our Company on May 23, 1995 by the RoC. For further details in relation to our Company, see "History and Certain Corporate Matters" on page 151 of the Red Herring Prospectus dated June 9, 2021 ("RHP") filed with the RoC and thereafter with the Securities and Exchange Board of India ("SEBI"), BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE", and together with BSE, the "Stock Exchanges").

Registered Office and Corporate Office: 8-2-293/82/A/270-Q, Road No. 10-C, Jubilee Hills, Hyderabad, 500 033, Telangana, India. Tel: +91 40 4546 7777; Fax: +91 40 4546 7788

Contact Person: Ruchita Malpani, Company Secretary and Compliance Officer; E-mail: mail@dodladairy.com; Website: www.dodladairy.com; Corporate Identity Number: U15209TG1995PLC020324

OUR PROMOTERS: DODLA SUNIL REDDY, DODLA SESHA REDDY AND DODLA FAMILY TRUST

INITIAL PUBLIC OFFERING OF UP TO [•] EQUITY SHARES OF FACE VALUE OF ₹10 EACH ("EQUITY SHARES") OF DODLA DAIRY LIMITED ("COMPANY") FOR CASH AT A PRICE OF ₹[•] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹[•] PER EQUITY SHARE) (THE "OFFER PRICE") AGGREGATING UP TO ₹[•] MILLION ("OFFER"). THE OFFER COMPRISES A FRESH ISSUE OF [•] EQUITY SHARES AGGREGATING UP TO ₹500 MILLION AND AN OFFER FOR SALE OF UP TO 10,985,444 EQUITY SHARES CONSISTING OF UP TO 9,200,000 EQUITY SHARES BY TPG DODLA DAIRY HOLDINGS PTE. LTD. ("INVESTOR SELLING SHAREHOLDER") AND UP TO 416,604 EQUITY SHARES BY DODLA SUNIL REDDY AND UP TO 1,041,509 EQUITY SHARES BY DODLA FAMILY TRUST ("PROMOTER SELLING SHAREHOLDERS"), AND UP TO 327,331 EQUITY SHARES BY DODLA DEEPA REDDY ("PROMOTER GROUP SELLING SHAREHOLDER") AND TOGETHER WITH THE INVESTOR SELLING SHAREHOLDER AND THE PROMOTER SELLING SHAREHOLDERS, THE "SELLING SHAREHOLDERS", AGGREGATING UP TO ₹[•] MILLION ("OFFER FOR SALE"). THE OFFER WILL CONSTITUTE [•] % OF THE FULLY DILUTED POST OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

QIB Portion: Not more than 50% of the Offer

Retail Portion: Not less than 35% of the Offer

Non-Institutional Portion: Not less than 15% of the Offer

Price Band: ₹421 to ₹428 per Equity Share of face value of ₹10 each.

The Floor Price is 42.1 times the face value of the Equity Shares and the Cap Price is 42.8 times the face value of the Equity Shares.

Bids can be made for a minimum of 35 Equity Shares and in multiples of 35 Equity Shares thereafter.



Simple, Safe,
Smart way of Application!!!

*Applications Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, For further details, check section on ASBA below.

Mandatory in public issues. No cheque will be accepted.



UPI-Now available in ASBA for Retail Individual Investors ("RIs") applying through Registered Brokers, DPs and RTAs. Retail Individual Investors also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account.

*ASBA has to be availed by all the investors except Anchor investors. UPI may be availed by RIs. • For details on the ASBA and UPI process, please refer to the details given in ASBA Form and abridged prospectus and also please refer to the section "Offer Procedure" beginning on page 288 of the RHP. • The process is also available on the website of Association of Investment Bankers of India ("AIBI"), the Stock Exchanges and in the General Information Document. ASBA Forms can be downloaded from the websites of the Stock Exchanges and can be obtained from the list of banks that is displayed on the website of SEBI at www.sebi.gov.in. List of banks supporting UPI is also available on the website of SEBI at www.sebi.gov.in. For list of banks supporting UPI, please refer to the link: www.sebi.gov.in. For RIs Bidding using the UPI Mechanism, may apply through the SCSSBs and mobile applications whose names appear on the website of SEBI (<https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognizedPpi=yes&intmid=40>) and (<https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognizedFpi=yes&intmid=43>) respectively, as updated from time to time. ICICI Bank Limited has been appointed as Sponsor Bank for the Offer. For Offer related queries, For Offer related grievance investors may contact: ICICI Securities Limited - Mr. Rishi Tiwari / Anurag Byas (+91 22 2288 2460) customercare@icicisecurities.com; Axis Capital Limited - Mr. Pratik Pednekar (+91 22 4325 2183) (complaints@axiscap.in); and KFin Technologies Private Limited (1-800-309-4001) (einward.ris@kfintech.com) For UPI related queries, investors can contact NPCI at the toll free number: 1800 1201740 and Mail id: ipo.upti@npci.org.in

Risks to Investors

- The two book running lead managers ("BRLMs") associated with the Offer have handled 31 public issues in the past three years, out of which 13 issues closed below the issue price on listing date.
- The Price/Earnings ratio based on diluted EPS on a restated consolidated basis for Fiscal 2020 for the Issuer at the upper end of the Price Band is as high as 47.77 as compared to the average industry peer group PE ratio of 68.00
- Average cost of acquisition of Equity Shares held by the Selling Shareholders ranges from ₹ 0.37 per Equity Share to ₹ 213.39 per Equity Share and Offer Price at upper end of the Price Band is ₹ 428.
- Weighted Average Return on Net Worth for Fiscals 2020, 2019, 2018 is 13.69

BID / OFFER SCHEDULE

OPENS ON: WEDNESDAY, JUNE 16, 2021⁽¹⁾

CLOSES ON: FRIDAY, JUNE 18, 2021⁽²⁾

⁽¹⁾ Our Company and the Selling Shareholders in consultation with the BRLMs may consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations. The Anchor Investor Bid/ Offer Period shall be one Working Day prior to the Bid/ Offer Opening Date

⁽²⁾ UPI Mandate end time and date shall be at 12:00 pm on June 21, 2021

In case of any revision in the Price Band, the Bid/ Offer Period will be extended by at least three additional Working Days after such revision in the Price Band, subject to the Bid/ Offer Period not exceeding 10 Working Days. In cases of force majeure, strike or similar circumstances, our Company may, for reasons to be recorded in writing, extend the Bid / Offer Period for a minimum of three Working Days, subject to the Bid/ Offer Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/ Offer Period, if applicable, will be widely disseminated by notification to the Stock Exchanges, by issuing a press release, and also by indicating the change on the respective websites of the BRLMs and at the terminals of the Syndicate Members and by intimation to Designated Intermediaries and the Sponsor Bank, as applicable.

The Offer is being made through the Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR"), read with Regulation 31 of the SEBI ICDR Regulations and in compliance with Regulation 6(1) of the SEBI ICDR Regulations wherein not more than 50% of the Offer shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs") (the "QIB Portion"), provided that our Company and the Selling Shareholders in consultation with the BRLMs may allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis ("Anchor Investor Portion"). One-third of the Anchor Investor Portion shall be reserved for domestic Mutual Funds, subject to valid Bids being received from the domestic Mutual Funds at or above the Anchor Investor Allocation Price in accordance with SEBI ICDR Regulations. 5% of the QIB Portion (excluding the Anchor Investor Portion) shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the QIB Portion shall be available for allocation on a proportionate basis to QIB Bidders (other than Anchor Investors), including Mutual Funds, subject to valid Bids being received at or above the Offer Price. However, if the aggregate demand from Mutual Funds is less than 5% of the QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining QIB Portion for proportionate allocation to QIBs. Further, not less than 15% of the Offer shall be available for allocation on a proportionate basis to Non-Institutional Bidders and not less than 35% of the Offer shall be available for allocation to RIs in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Offer Price. All potential Bidders (except Anchor Investors) are required to mandatorily utilise the Application Supported by Blocked Amount ("ASBA") process providing details of their respective bank accounts (including UPI ID for RIs using UPI Mechanism), in which the corresponding Bid Amounts will be blocked by the SCSSBs or the Sponsor Bank, as applicable. Anchor Investors are not permitted to participate in the Offer through the ASBA process. For details, see "Offer Procedure" on page 287 of the RHP.

Bidders/Applicants should ensure that DP ID, PAN and the Client ID / ID (if applicable, in case RIs) are correctly filled in the Bid-cum-Application Form. The DP ID, PAN and Client ID provided in the Bid-cum-Application Form should match with the DP ID, PAN, Client ID available in the Depository database, otherwise, the Bid-cum-Application Form is liable to be rejected. Bidders/Applicants should ensure that the beneficiary account provided in the Bid-cum-Application Form is active. Bidders/Applicants should note that on the basis of the PAN, DP ID and Client ID as provided in the Bid-cum-Application Form, the Bidder/Applicant may be deemed to have authorized the Depositories to provide to the Registrar to the Offer, any requested Demographic Details of the Bidder/Applicant as available on the records of the depositories. These Demographic Details may be used, among other things, for giving Allotment Advice or unblocking of ASBA Account or for other correspondence(s) related to the Offer. Bidders/Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participants to ensure the accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Bidders/Applicants' sole risk.

CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF OUR COMPANY AS REGARDS ITS OBJECTS: For

information on the main objects of our Company, investors are requested to see "History and Certain Corporate Matters" on page 151 of the RHP and Clause III of the Memorandum of Association of our Company. The Memorandum of Association of our Company is a material document for inspection in relation to the Offer. For further details, see "Material Contracts and Documents for Inspection" on page 307 of the RHP.

LIABILITY OF THE MEMBERS OF OUR COMPANY: Limited by shares.

AMOUNT OF SHARE CAPITAL OF OUR COMPANY AND CAPITAL STRUCTURE: As on the date of the RHP, the authorised share capital of our Company is ₹ 750,000,000 divided into 75,000,000 Equity Shares of ₹10 each. The issued, subscribed and paid-up Equity share capital of our Company is ₹ 583,245,110 divided into 58,324,511 Equity Shares of ₹10 each. For details, see "Capital Structure" on page 59 of the RHP.

NAMES OF SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION OF OUR COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM: One Equity Share each was allotted to D. Chenchuram Reddy, Dodla Sesha Reddy, Dodla Subba Reddy, Dodla Sunil Reddy, Doddla Girija Reddy, Dodla Deepa Reddy, R. Ramanathan, N. Krishnaswamy and A. Ramchandra Rao.

LISTING : The Equity Shares offered through this Red Herring Prospectus are proposed to be listed on the Stock Exchanges. Our Company has received 'in-principle' approvals from BSE and NSE for the listing of the Equity Shares pursuant to letters dated March 18, 2021 and April 5, 2021, respectively. For the purposes of the Offer, the Designated Stock Exchange shall be NSE. A signed copy of this Red Herring Prospectus up to the Bid/ Offer Closing Date, see "Material Contracts and Documents for Inspection" on page 307 of the RHP.

DISCLAIMER CLAUSE OF THE SEBI: SEBI only gives its observations on the offer documents and this does not constitute approval of either the Offer

Registered Office : 1, Middleton Street, Kolkata - 700071
CIN : L31402WB1934PLC007993; Tel : 91-33-22884050; Fax : 91-33-22884059
Email : investorrelation@eveready.co.in; Website : www.evereadyindia.com

Notice is hereby given that a meeting of the Board of Directors of the Company will be held on Friday, June 18, 2021, to inter-alia, consider and approve the Audited Financial Results and the recommendation of a Dividend, if any, for the financial year ended March 31, 2021.

The said Notice can be accessed on the Company's website at <http://www.evereadyindia.com> and may also be accessed on the Stock Exchange websites at <http://www.bseindia.com>, <https://www.nseindia.com> and <http://www.cse-india.com>.

By Order of the Board
Eveready Industries India Ltd.
(T. Punwani)
Vice President - Legal
& Company Secretary

Kolkata
June 10, 2021



ALKALI METALS LIMITED
Regd. Office: B-5, Block III, IDA Uppal, Hyderabad - 500 039.
(An ISO 9001-14001 accredited company)
CIN L27109TG1968PLC001196

AUDITED FINANCIAL RESULTS FOR THE FINANCIAL YEAR ENDED 31-03-2021

Particulars	Quarter ended		Year ended		
	31-03-2021 Audited	31-12-2020 Un-Audited	31-03-2020 Audited	31-12-2021 Audited	31-03-2020 Audited
Total Income from Operations	1,654.17	1,443.19	1,187.29	5,556.74	7,141.58
Net Profit (+)/Loss (-) from operations before exceptional items and tax	5.46	107.50	(203.48)	36.50	133.17
Net Profit(+)/Loss(-) from continuing operations before tax	(9.01)	107.50	(225.02)	22.03	111.63
Net Profit(+)/Loss(-) from continuing operations after tax	(151.74)	107.50	(225.31)	(120.70)	125.49
Total Comprehensive Income for the period [(Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(140.42)	117.33	(252.37)	(91.53)	95.24
Equity share capital	1,018.25	1,018.25	1,018.25	1,018.25	1,018.25
Reserves (excluding Revaluation Reserves) as shown in the Audited balance sheet of the previous year				3,835.32	3,926.85
Earnings per Share (of Rs. 10/- each)					
a) Basic	(1.38)	1.15	(2.48)	(0.90)	0.94
b) Diluted	(1.38)	1.15	(2.48)	(0.90)	0.94

Note:

1. The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015.
2. Previous year and previous quarter figures have been re-grouped or re-classified wherever necessary.
3. The Board had recommended an Equity Dividend of ₹ 0.80 per Equity Share of ₹10 paid up at their meeting held on 10th June 2021.
4. The full format of the Quarterly/Annual Financial Results are available on the Stock Exchange websites. (www.bseindia.com, www.nseindia.com and also the Company Website www.alkalimetal.com under Investor tab)

Sd/-
Y.S.R. Venkata Rao
Managing Director
DIN: 00345524

Date : 10-06-2021
Place : Hyderabad



BLUE STAR LIMITED

(CIN: L28920MH1949PLC006870)

Registered Office: Kasturi Buildings, Mohan T Advani Chowk, Jamshedji Tata Road, Mumbai - 400 020
Email: investorrelations@bluestarindia.com; Website: www.bluestarindia.com
Telephone No.: +91 22 6665 4000/+91 22 6654 4000; Fax: +91 22 6665 4151

NOTICE TO THE MEMBERS OF 73RD ANNUAL GENERAL MEETING TO BE HELD THROUGH VIDEO CONFERENCING/OTHER AUDIO VISUAL MEANS AND RECORD DATE

NOTICE is hereby given that the 73rd Annual General Meeting ('AGM') of the Members of Blue Star Limited ('the Company') will be held on **Wednesday, August 4, 2021 at 3:30 p.m. (IST)** through Video Conferencing ('VC')/Other Audio Visual Means ('OAVM'), to transact the business that will be set forth in the Notice of AGM.

In view of the continuing Covid-19 pandemic, pursuant to the General Circulars numbers 02/2021, 20/2020, 17/2020 and 14/2020 issued by the Ministry of Corporate Affairs ('MCA') and Circular numbers SEBI/HO/CFD/CMD2/CIR/P/2021/11 and SEBI/HO/CFD/CMD1/CIR/P/2020/79 issued by the Securities and Exchange Board of India ('SEBI') (hereinafter collectively referred to as the 'Circulars'), companies are allowed to hold AGM through VC/OAVM, without the physical presence of members at a common venue. In compliance with the Circulars, the AGM of the Company will be held through VC/OAVM.

The Notice of AGM and the Annual Report for the financial year 2020-21, *inter-alia*, containing Board's Report, Auditors' Report and Audited Financial Statements will be sent through electronic mode only to those Members who have registered their email address with the Company/ Depository Participant(s) ('DP') in accordance with the aforesaid Circulars. Members may note that the Notice of AGM and the Annual Report will be sent in due course and the same will be made available on the website of the Company at www.bluestarindia.com, National Securities Depository Limited (NSDL) at www.evoting.nsdl.com, BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com.

Manner of casting vote through e-voting:

Members can attend and participate in the AGM through VC/OAVM facility only. The instruction for joining the AGM are provided in the Notice of the AGM. Members attending the meeting through VC/OAVM shall be counted for the purpose of reckoning the quorum under section 103 of the Companies Act, 2013.

The Company is also providing remote e-voting facility ('remote e-voting') to all its Members to cast their votes on all resolutions set forth in the Notice of AGM. Also, the Company is providing the facility for voting through e-voting system during the AGM. Detailed procedure of remote e-voting/e-voting is provided in the Notice of AGM.

Final Dividend and Record Date:

Members may note that the Board of Directors of the Company at their meeting held on Thursday, May 6, 2021, had recommended a final dividend of ₹ 4 (Rupees Four) per equity share of ₹ 2 (Rupees two) each for the financial year ended March 31, 2021, subject to the approval of Members at the AGM. The Company has fixed Friday, July 23, 2021, as the 'Record Date' for determining entitlement of members to final dividend. The final dividend, if approved by the Members at the AGM, will be paid subject to deduction of tax at source.

Manner for registering/updating email addresses and bank account mandate:

If your email id is not registered with the DP (for shares held in electronic form)/Company (for shares held in physical form), you may register your email address on a temporary basis with Link Intime India Private Limited (the 'RTA') of the Company on or before Thursday, July 1, 2021, to receive the Notice of AGM along with the Annual Report of the Company for the financial year 2020-21 by visiting the weblink at: https://web.linkintime.co.in/EmailReg>Email_Register.html

To register your email id for all future correspondence and update the bank account details, please follow the below process:

Physical Holding	Send a request to the RTA at rmt.helpdesk@linkintime.co.in :
	<ul style="list-style-type: none"> • To register email id, please provide a request letter duly signed by the registered shareholder with folio no., name of shareholder, scanned copy of the share certificate (front and back), PAN and Aadhar (self-attested scanned copy of PAN card and Aadhar Card). • To update bank account details, please provide a request letter duly signed by the registered shareholder with additional documents/information as given below: <ul style="list-style-type: none"> a) Name of the bank and branch address of the bank; b) Account type and account number; c) 9 digit MICR code number; d) 11 digit IFSC Code; and e) A copy of original cancelled cheque bearing the name of the first shareholder, failing which a self-attested copy of the bank passbook/statement.
Demat Holding	Please contact your DP and register your email address and bank account details in your demat account, as per the process advised by your DP.
In the event the Company is not able to pay dividend to any Members by electronic mode, due to non-updation of bank account details, the Company shall despatch the dividend warrant/drafts/cheque to such Member within the prescribed timeline.	

Members may note that the Income Tax Act, 1961, as amended by the Finance Act, 2020, mandates that dividend paid or distributed by a company on or after April 1, 2020, shall be taxable in the hands of shareholders. The Company shall therefore be required to deduct Tax at Source (TDS) at the time of making the payment of final dividend. In order to enable us to determine the appropriate TDS rate, as applicable, Members are requested to submit the relevant documents, in accordance with the provisions of the Income Tax Act, 1961. The detailed tax rates, documents required for availing the applicable tax rates are provided in the Notice of the AGM. A separate email communication in this regard will be sent to the Members in due course.

The Notice of the 73rd AGM will be sent to the Members on their registered email addresses in due course.

For Blue Star Limited

Sd/-

B Thiagarajan

Managing Director

(DIN: 01790498)

Date : June 10, 2021

Place : Mumbai

From the Front Page

EPF sops for industry, workers to be extended by 6 months

the source said.

Under the current scheme, the government provides subsidy for two years in respect of new employees recruited between October 1, 2020, to June 30, 2021, in the form of 12% employees' contribution and 12% of employers' contribution (24% of wage or basic pay plus DA) towards Employees' Provident Fund (EPF) in respect of new employees earning up to ₹15,000 per month in a firm employing up to 1,000 people. Also, the government pays employees' share of EPF contribution (12%) in respect of new employees in establishments employing more than 1,000 employees for two years.

"The current situation warrants that ABRY be extended. Fund are also available under the scheme,"

The rate had last reached double digits in June last year, when it was 10.18%. According to the CMIE, barring in April, May and June last year and May this year, the monthly unemployment rate had never breached the double-digit mark at least since January 2016.

It reached its peak of 23.52% in April last year amid a countrywide lockdown, but started falling from the next month. In May last year, the country's unemployment rate was 21.73%. Formalisation of employment has been a focus area of the Narendra Modi government; it has, for instance, sought to expand the EPF base via assorted subsidy scheme, including the Pradhan Mantri Rozgar Prosthan Yojana for the textiles and garment sector.

The benefit shall be available for two years from the date of registration of the employee.

The beneficiary must not have been working in any establishment registered with EPFO before October 1, 2020; they also should not have a universal account number or EPF member account prior to that date.

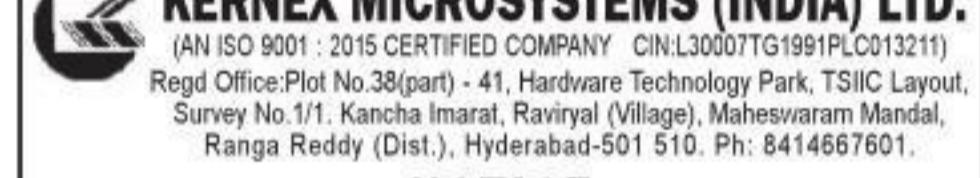
Establishments with less than 50 workers will have to recruit at least two new employees and those with a staff strength of more than 50 must employ at least five new employees for eligibility.

ABRY, when it was first announced, was seen to require an outlay of ₹36,000 crore for the period till FY23 end, but the Cabinet later re-estimated the spending requirement at ₹22,810 crore.

"As on 17.02.2021 benefits are to be provided (under ABRY) to 8.42 lakh beneficiaries through 38,320 establishments," labour minister Santosh Kumar Gangwar said in the Lok Sabha on March 28, 2021.

The second Covid wave has led to a sudden spike in India's unemployment rate - it rose to 11.9% in May from 7.97% in the previous month, as per the Centre for Monitoring Indian Economy (CMIE).

-BLOOMBERG



KERNEX MICROSYSTEMS (INDIA) LTD.
(AN ISO 9001 : 2015 CERTIFIED COMPANY CIN:L30007TG1991PLC1321)

Regd. Office: Plot No.38 (part - 1), Hardware Technology Park, TSIIC Layout, Survey No. 1/1, Kanchi Imarat, Raviyal (Village), Maheswaram Mandal, Ranga Reddy (Dist.), Hyderabad-501 510. Ph: 8414667601.

NOTICE

NOTICE Pursuant to Regulations 29 and 47 of the securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is hereby given that a meeting of the Board of Directors of the Company is scheduled to be held on Saturday, 12th June'2021 *inter-alia*, to consider and approve the Audited standalone and consolidated financial results of the Company for the quarter and year ended 31st March'2021.

This notice is also available at the website of the company (www.kernex.in) and at the websites of the Stock Exchanges where the equity shares of the company are listed: BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com)

For KERNEX MICROSYSTEMS (INDIA) LIMITED

Sd/-

Place : Hyderabad

Date : 03-06-2021

PRASADA RAO KALLURU
Company Secretary

MSEB HOLDING COMPANY LTD

Hong Kong Bank Bldg. 4th Floor, M.G.Road, Fort, Mumbai - 400001, Tel. No.: -22608383 Email: mseb.review@gmail.com

Work: For conducting study and providing consultancy for Group Restructuring

Expression of Interest is invited for appointment of a reputed Consultancy Organisations in Mumbai for conducting study and providing consultancy for Group Restructuring of MSEB Holding Co. Ltd group companies. MSEBHCL is parent company of India's largest State PSUs working in the field of Power Distribution, Generation and Transmission. Interested candidates are requested to download the Expression of Interest (EoI

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DODLA DAIRY LIMITED

Our Company was incorporated as Dodla Dairy Limited ("DDL") pursuant to a certificate of incorporation issued on May 15, 1995 by the Registrar of Companies, Telangana at Hyderabad, ("RoC"), as a public limited company under the Companies Act, 1956. Subsequently, a certificate of commencement of business was issued to our Company on May 23, 1995 by the RoC. For further details in relation to our Company, see "History and Certain Corporate Matters" on page 151 of the Red Herring Prospectus dated June 9, 2021 ("RHP") filed with the RoC and thereafter with the Securities and Exchange Board of India ("SEBI"), BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE"), and together with BSE, the "Stock Exchanges".

Registered Office and Corporate Office: 8-2-293/82/A/270-Q, Road No. 10-C, Jubilee Hills, Hyderabad, 500 033, Telangana, India. Tel: +91 40 4546 7777; Fax: +91 40 4546 7788

Contact Person: Ruchita Malpani, Company Secretary and Compliance Officer. E-mail: mail@doddladairy.com; Website: www.doddladairy.com; Corporate Identity Number: U15209TG1995PLC020324

OUR PROMOTERS: DODLA SUNIL REDDY, DODLA SESHA REDDY AND DODLA FAMILY TRUST

INITIAL PUBLIC OFFERING OF UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹10 EACH ("EQUITY SHARES") OF DODLA DAIRY LIMITED ("COMPANY") FOR CASH AT A PRICE OF ₹[●] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹[●] PER EQUITY SHARE) (THE "OFFER PRICE") AGGREGATING UP TO ₹[●] MILLION ("OFFER"). THE OFFER COMPRISSES A FRESH ISSUE OF [●] EQUITY SHARES AGGREGATING UP TO ₹500 MILLION AND AN OFFER FOR SALE OF UP TO 10,985,444 EQUITY SHARES CONSISTING OF UP TO 9,200,000 EQUITY SHARES BY TPG DODLA DAIRY HOLDINGS PTE. LTD. ("INVESTOR SELLING SHAREHOLDER") AND UP TO 416,604 EQUITY SHARES BY DODLA SUNIL REDDY AND UP TO 1,041,509 EQUITY SHARES BY DODLA FAMILY TRUST ("PROMOTER SELLING SHAREHOLDERS"), AND UP TO 327,331 EQUITY SHARES BY DODLA DEEPA REDDY ("PROMOTER GROUP SELLING SHAREHOLDER") AND TOGETHER WITH THE INVESTOR SELLING SHAREHOLDER AND THE PROMOTER SELLING SHAREHOLDERS, THE "SELLING SHAREHOLDERS", AGGREGATING UP TO ₹[●] MILLION ("OFFER FOR SALE"). THE OFFER WILL CONSTITUTE [●] % OF THE FULLY DILUTED POST OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

QIB Portion: Not more than 50% of the Offer

Retail Portion: Not less than 35% of the Offer

Non-Institutional Portion: Not less than 15% of the Offer

Price Band: ₹421 to ₹428 per Equity Share of face value of ₹10 each.

The Floor Price is 42.1 times the face value of the Equity Shares and the Cap Price is 42.8 times the face value of the Equity Shares.

Bids can be made for a minimum of 35 Equity Shares and in multiples of 35 Equity Shares thereafter.

ASBA*

Simple, Safe, Smart way of Application!!!

*Applications Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, For further details, check section on ASBA below.

Mandatory in public issues. No cheque will be accepted.



UPI-Now available in ASBA for Retail Individual Investors ("RIs") applying through Registered Brokers, DPs and RTAs. Retail Individual Investors also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account.

Investors are required to ensure that the bank account used for bidding is linked to their PAN.

*ASBA has to be availed by all the investors except Anchor Investors. UPI may be availed by RIs. • For details on the ASBA and UPI process, please refer to the details given in ASBA Form and abridged prospectus and also please refer to the section "Offer Procedure" beginning on page 288 of the RHP. • The process is also available on the website of Association of Investment Bankers of India "AIBI", the Stock Exchanges and in the General Information Document. ASBA Forms can be downloaded from the websites of the Stock Exchanges and can be obtained from the list of banks that is displayed on the website of SEBI at www.sebi.gov.in. List of banks supporting UPI is also available on the website of SEBI at www.sebi.gov.in. • For list of banks supporting UPI, please refer to the link: www.sebi.gov.in. For RIs bidding using the UPI Mechanism may apply through the SCSBs and mobile applications whose names appear on the website of SEBI (<https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmid=40>) and (<https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmid=43>) respectively, as updated from time to time. ICICI Bank Limited has been appointed as Sponsor Bank for the Offer. For Offer related queries, For Offer related grievance investors may contact: ICICI Securities Limited – Mr. Rishi Tiwari / Anurag Byas (+91 22 2288 2460) (customerservice@icicisecurities.com); Axis Capital Limited – Mr. Pratik Pednekar (+91 22 4325 2183) (complaints@axiscap.in); and KFin Technologies Private Limited (1- 800-309-4001) (einward.ris@kfintech.com) For UPI related queries, investors can contact NPCI at the toll free number: 18001201740 and Mail Id: ipo.upi@npci.org.in.

Risks to Investors

1. The two book running lead managers ("BRLMs") associated with the Offer have handled 31 public issues in the past three years, out of which 13 issues closed below the issue price on listing date.
2. The Price/Earnings ratio based on diluted EPS on a restated consolidated basis for Fiscal 2020 for the Issuer at the upper end of the Price Band is as high as 47.77 as compared to the average industry peer group PE ratio of 68.00
3. Average cost of acquisition of Equity Shares held by the Selling Shareholders ranges from ₹ 0.37 per Equity Share to ₹ 213.39 per Equity Share and Offer Price at upper end of the Price Band is ₹ 428.
4. Weighted Average Return on Net Worth for Fiscals 2020, 2019, 2018 is 13.69

BASIS FOR OFFER PRICE

The Offer Price will be determined by our Company and the Selling Shareholders in consultation with BRLMs, on the basis of assessment of market demand for the Equity Shares offered through this Red Herring Prospectus pursuant to the Book Building Process and on the basis of quantitative and qualitative factors as described below. The face value of the Equity Shares is ₹10 each and the Offer Price is 42.1 times the Floor Price and 42.8 times the Cap Price of the Price Band. Investors should also see "Our Business", "Risk Factors", "Management's Discussion and Analysis of Financial Condition and Results of Operations", "Financial Statements" and "Summary of Financial Information" on pages 125, 19, 239, 184 and 48, of the RHP, respectively, to have an informed view before making an investment decision.

Qualitative Factors : We believe the following business strengths allow us to successfully compete in the industry and form the basis of our Offer Price: • Consumer focused dairy company with a diverse range of products under the "Dodla Dairy" and "Dodla" brands; • Integrated business model with well-defined procurement, processing and distribution capabilities; • Focused engagement and long term relationships with dairy farmers; • Stringent quality control procedures; • Financial Growth and operational efficiencies; and • Experienced Board and senior management team. For further details, see "Our Business - Competitive Strengths" on page 126 of the RHP.

Quantitative Factors : Some of the information presented below relating to our Company is based on the Restated Financial Information. For details, see "Financial Statements" on page 184 of the RHP.

Some of the quantitative factors which may form the basis for computing the Offer Price are as follows:

1. Basic and Diluted Earnings Per Share ("EPS") at face value of ₹10:

As per the Restated Financial Information:

Fiscal	Basic EPS (in ₹)	Diluted EPS (in ₹)	Weight
March 31, 2018	10.21	10.21	1
March 31, 2019	11.27	11.26	2
March 31, 2020	8.96	8.96	3
Weighted Average	9.94	9.94	
Nine months period ended December 31, 2020*	20.91	20.91	

*Weighted average means weighted diluted and basic EPS derived from Restated Financial Information based on weights assigned for the respective year ends

NOTES:

Basic EPS: Basic Earning per share = Profit attributable to equity shareholders/Weighted average number of equity shares outstanding during the period/year;

Diluted EPS: Diluted Earnings per share = Profit attributable to equity shareholders/Weighted average number of potential equity shares outstanding during the period/year;

2. Price/Earning ("P/E") ratio in relation to Price Band of ₹421 to ₹428 per Equity Share:

Particulars	P/E at the Floor Price (no. of times)	P/E at the Cap Price (no. of times)
Based on basic & diluted EPS for Fiscal 2020	46.99	47.77

Industry Peer Group P/E ratio

Particulars	P/E Ratio
Highest	123.5x
Lowest	12.5x
Average	68.0x

Note: The industry high and low has been considered from the industry peer set provided later in this section. The industry composite has been calculated as the arithmetic average P/E of the industry peer set disclosed in this section. For further details, see "Comparison with Listed Industry Peers" on page 80 of the RHP.

FOR FURTHER DETAILS, SEE "BASIS FOR OFFER PRICE" BEGINNING ON PAGE 80 OF THE RHP.

BID/ OFFER SCHEDULE

OPENS ON: WEDNESDAY, JUNE 16, 2021⁽¹⁾

CLOSES ON: FRIDAY, JUNE 18, 2021⁽²⁾

⁽¹⁾ Our Company and the Selling Shareholders in consultation with the BRLMs may consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations. The Anchor Investor Bid/Offer Period shall be one Working Day prior to the Bid/Offer Opening Date.

⁽²⁾ UPI Mandate End time and date shall be 12:00 pm on June 21, 2021

In case of any revision in the Price Band, the Bid/Offer Period will be extended by at least three additional Working Days after such revision in the Price Band, subject to the Bid/Offer Period not exceeding 10 Working Days. In cases of force majeure, strike or similar circumstances, our Company may, for reasons to be recorded in writing, extend the Bid/Offer Period for a minimum of three Working Days, subject to the Bid/Offer Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/Offer Period, if applicable, will be widely disseminated by notification to the Stock Exchanges, by issuing a press release, and also by indicating the change on the respective websites of the BRLMs and at the terminals of the Syndicate Members and by intimation to Designated Intermediaries and the Sponsor Bank, as applicable.

The Offer is being made through the Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCR") read with Regulation 31 of the SEBI ICDR Regulations and in compliance with Regulation 6(1) of the SEBI ICDR Regulations, wherein not more than 50% of the Offer shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs") ("the QIB Portion"), provided that our Company and the Selling Shareholders in consultation with the BRLMs may allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis ("Anchor Investor Portion"). One-third of the Anchor Investor Portion shall be reserved for domestic Mutual Funds, subject to valid Bids being received from the domestic Mutual Funds at or above the Anchor Investor Allocation Price in accordance with SEBI ICDR Regulations. 5% of the QIB Portion (excluding the Anchor Investor Portion) shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders (other than Anchor Investors), including Mutual Funds, subject to valid Bids being received at or above the Offer Price. However, if the aggregate demand from Mutual Funds is less than 5% of the QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining QIB Portion for proportionate allocation to QIBs. Further, not less than 15% of the Offer shall be available for allocation on a proportionate basis to Non-Institutional Bidders and not less than 35% of the Offer shall be available for allocation to RIBs in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Offer Price. All potential Bidders (except Anchor Investors) are required to mandatorily utilise the Application Supported by Blocked Amount ("ASBA") process providing details of their respective bank accounts (including UPI ID for RIBs using UPI Mechanism), in which the corresponding Bid amounts will be blocked by the SCSBs or the Sponsor Bank, as applicable. Anchor Investors are not permitted to participate in the Offer through the ASBA process. For details, see "Offer Procedure" on page 287 of the RHP.

Bidders/Applicants should ensure that DP ID, PAN and the Client ID and UPI ID (if applicable, in case RIBs) are correctly filled in the Bid-cum-Application Form. The DP ID, PAN and Client ID provided in the Bid-cum-Application Form should match with the DP ID, PAN, Client ID available in the Depository database, otherwise, the Bid-cum-Application Form is liable to be rejected. Bidders/Applicants should ensure that the beneficiary account provided in the Bid-cum-Application Form is active. Bidders/Applicants should note that on the basis of the PAN, DP ID and Client ID as provided in the Bid-cum-Application Form, the Bidder/Applicant may be deemed to have authorized the Depositories to provide to the Registrar to the Offer, any requested Demographic Details of the Bidder/Applicant as available on the records of the Depositories. These Demographic Details may be used, among other things, for giving Allotment Advice or unblocking of ASBA Account or for other correspondence(s) related to the Offer. Bidders/Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participants to ensure the accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Bidders/Applicants' sole risk.

CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF OUR COMPANY AS REGARDS ITS OBJECTS: For information on the main objects of our Company, investors

are requested to see "History and Certain Corporate Matters" on page 151 of the RHP and Clause III of the Memorandum of Association of our Company. The Memorandum of Association of our Company is a material document for inspection in relation to the Offer. For further details, see "Material Contracts and Documents for Inspection" on page 307 of the RHP.

LIABILITY OF THE MEMBERS OF OUR COMPANY: Limited by shares.

AMOUNT OF SHARE CAPITAL OF OUR COMPANY AND CAPITAL STRUCTURE: As on the date of the RHP, the authorised share capital of our Company is ₹ 750,000,000 divided into 75,000,000 Equity Shares of ₹10 each. The issued, subscribed and paid-up Equity share capital of our Company is ₹ 583,245,110 divided into 58,324,511 Equity Shares of ₹10 each. For details, see "Capital Structure" on page 59 of the RHP.

NAMES OF SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION OF OUR COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM: One Equity Share each was allotted to D. Chenchuram Reddy, Dodla Sesha Reddy, Dodla Subba Reddy, Dodla Girija Reddy, Dodla Deepa Reddy, R. Ramanathan, N. Krishnaswamy and A. Ramchandra Rao.

LISTING : The Equity Shares offered through this Red Herring Prospectus are proposed to be listed on the Stock Exchanges. Our Company has received 'in-principle' approvals from BSE and NSE for the listing of the Equity Shares pursuant to letters dated March 18, 2021 and April 5, 2021, respectively. For the purposes of the Offer, the Designated Stock Exchange shall be NSE. A signed copy of this Red Herring Prospectus and the Prospectus shall be delivered for filing with the RoC in accordance with Section 26(4) of the Companies Act 2013. For details of the material contracts and documents available for inspection from the date of this Red Herring Prospectus up to the Bid/Offer Closing Date, see "Material Contracts and Documents for Inspection" on page 307 of the RHP.

DISCLAIMER CLAUSE OF THE SEBI: SEBI only gives its observations on the offer documents and this does not constitute approval of either the Offer or the specified securities or the offer document. The investors are advised to refer to page 272 of the RHP for the full text of the Disclaimer Clause of SEBI.

DISCLAIMER CLAUSE OF NSE (DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Offer Document has been cleared or approved by NSE or does it certify, warrants or endorses the correctness or completeness of any of the contents of the Offer Document. The investors are advised to refer to page 274 of the RHP for the full text of the Disclaimer Clause of NSE.

GENERAL RISKS: Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Offer unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, investors must rely on their own examination of our Company and the Offer, including the risks involved. The Equity Shares in the Offer have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of this Red Herring Prospectus. Specific attention of the investors is invited to "Risk Factors" on page 19 of the RHP.

BOOK RUNNING LEAD MANAGERS REGISTRAR TO THE OFFER COMPANY SECRETARY AND COMPLIANCE OFFICER

ICICI Securities

AKASHDEEP METAL INDUSTRIES LIMITED

CIN: L28998DL1983PLC017150

Registered Office: 14 Dayanand Vihar, Ground Floor,
Vikas Marg Extn., Delhi-110092 Tel: +91-11-43011038,
Email: info.akashdeep14@gmail.com, Website : www.akashdeepmetal.in

**Extract of Audited Consolidated Financial Results for the Quarter and Financial Year
Ended 31st March, 2021**

(Amount In Rupees)

Sl. No.	PARTICULARS	Quarter Ended 31/03/2021	Year Ended 31/03/2021	Quarter Ended 31/03/2020	Year Ended 31/03/2020
		Audited	Audited	Audited	Audited
1	Total Income from operations	(39,31,958)	4,06,97,030	11,39,925	4,32,98,910
2	Net Profit/(Loss) for the period (before tax, Exceptional and/or Extraordinary items)	(1,26,98,491)	1,36,31,254	61,67,074	2,75,43,432
3	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(1,26,98,491)	1,36,31,254	61,67,074	2,75,43,432
4	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(95,55,881)	98,02,259	35,52,771	2,22,24,807
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(93,39,296)	1,00,18,845	19,39,412	2,23,56,862
6	Paid up Equity Share Capital (Face Value Rs.10/- each)	8,50,26,210	8,50,26,210	8,50,26,210	8,50,26,210
7	Earnings Per Share (of Rs 10/- each) Basic and diluted (not annualised)	-1.12	1.18	0.33	2.63

Note: 1) The above is an extract of the detailed format of result for Quarter and Financial Year ended on 31st March, 2021 filed with stock exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the said results are available on the website of BSE at www.bseindia.com as well as on the company's website at www.akashdeepmetal.in.

2) The key Standalone Financial Information for the Quarter and Financial Year ended on 31st March, 2021 are given below:

Particulars	Quarter Ended 31/03/2021	Year Ended 31/03/2020	Quarter Ended 31/03/2020	Year Ended 31/03/2020
	Turnover	(1,21,11,958)	63,43,249	12,37,929
Profit before tax	(1,41,17,141)	1,10,394	7,02,521	24,50,381
Profit after tax	(1,03,32,056)	89,074	5,27,308	18,08,277

By order of the Board
For Akashdeep Metal Industries Limited
Sd/-Rajesh Gupta
Chairman & Managing Director
DIN : 00006056

Place: Delhi

Date : June 09, 2021

ARCEE INDUSTRIES LIMITED

Regd. Office: 7th K.M. Barwala Road, Talwandi Rana, Hisar - 125001 (Haryana)

Website: www.arceeingustries.in CIN No. L29120HR1992PLC031681

Ph No. 98120-20111, 98120-40111, EMAIL ID: arceeing@rediffmail.com

Extract of Audited Financial Results for the Quarter & Year Ended on 31.03.2021

(Rs. in lakhs except as stated)

Particulars	Quarter Ended		YEAR ENDED		
	31.03.2021 Audited	31.12.2020 Unaudited	31.03.2020 Audited	31.03.2021 Audited	31.03.2020 Audited
Revenue from Operation (Including Other Income)	387.73	260.65	54.58	1047.57	113.54
Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(11.78)	8.71	3.77	57.53	(12.28)
Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(11.78)	8.71	3.77	57.53	(12.28)
Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(30.74)	8.71	14.95	38.57	(1.10)
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	-	-	-	-	-
Equity Share Capital	513.88	513.88	513.88	513.88	513.88
Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	(1.56)	(40.14)	-
Earnings Per Share (of Rs 10/- each) (for continuing and discontinued operations)-					
a) Basic	(0.60)	0.17	0.29	0.75	(0.02)
b) Diluted	(0.60)	0.17	0.29	0.75	(0.02)

Note:
1. The above is an extract of the detailed format of Quarterly/Yearly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Yearly Financial Results are available on the Stock Exchanges website www.bseindia.com and on the company's website www.arceeingustries.in

For and on behalf of Board of Directors
Arcee Industries Limited
Sd/-Srishti
Company Secretary & Compliance Officer

Place: Hissar
Date : 10.06.2021

NRSS XXXI (B) Transmission Limited

Registered Office: 504 & 505, 5th Floor, Windsor, Off CST Road, Kalina, Santacruz (East), Mumbai - 400 098

CIN-U40106MH2013PLC342540, email-id: nrss11@sekura.in; website: www.sekura.in

EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2021

(All amounts in Rupees Lakhs except share data)

Sr. No.	Particulars	For the Half Year ended March 31, 2021 (Audited)	For the Year ended March 31, 2020 (Audited)
		March 31, 2021 (Audited)	March 31, 2020 (Audited)
1	Total Income from Operations	4,878.56	9,758.32
2	Net (Loss) for the period (before Tax and Exceptional items)	(1,003.54)	(1,986.30)
3	Net (Loss) for the period before tax (after Exceptional items)	(1,003.54)	(1,986.30)
4	Net (Loss) for the period after tax	(1,003.54)	(1,986.30)
5	Total Comprehensive loss [(Comprising loss for the period (after tax) and Other Comprehensive loss (after tax))]	(1,003.84)	(1,986.60)
6	Paid up Equity Share Capital (face value of Rs. 10/- each)	983.21	983.21
7	Reserves (excluding Revaluation Reserve)	(6,888.50)	(6,888.50)
8	Net worth	(5,905.29)	(4,901.90)
9	Paid up Debt Capital / Outstanding Debt	63,414.35	63,414.35
10	Outstanding Redeemable Preference Shares	-	-
11	Outstanding Redeemable Preference Shares (Loss) Per Share (of Rs. 10/- each)	(10.21)	(20.20)
12	Basic and Diluted (in ₹)	-	(134.85)
13	Capital Redemption Reserve	-	-
14	Debt Service Coverage Ratio (Refer Note 3)	-	-
15	Debt Equity Ratio (Refer Note 4)	(10.74)	(16.77)
16	Debt Service Coverage Ratio (Refer Note 4)	1.00	1.19
17	Interest Service Coverage Ratio (Refer Note 4)	1.36	1.46

Note:
1. The above financial results were reviewed and recommended by the Audit Committee and approved subsequently by the Board of Directors at their respective meetings held on 10th June, 2021

2. The Company is eligible for deduction under Section 80IA of the Income Tax Act, 1961 and the concession period of the Company's project falls within the tax holiday period as defined in Section 80IA. Since deferred tax on temporary difference between Accounting Income and Taxable Income that arise during the year under review will be reversed during such tax holiday period, hence no Deferred Tax Assets has been recognised.

3. The Company has incurred losses during the Current reporting period, hence no DRR Account has been created in pursuant to the provisions of Section 71(4) of the Companies Act, 2013.

4. Ratios have been computed as under:

(i) Debt Service Coverage Ratio = Earnings before Depreciation & Interest* on Long Term Debt and Tax / Interest* on Long Term Debt during the period + Principal Repayment of Long Term Debt paid during the period).

(ii) Interest Service Coverage Ratio = Earnings before Depreciation & Interest* on Long Term Debt and Tax / Interest* on Long Term Debt during the period.

(iii) Debt Equity Ratio = Long Term Borrowings including Current Maturity / Equity (Net Worth).

(iv) Net worth = paidup share capital + all reserves created out of profits and securities premium account.

*Interest excludes other borrowing costs

5. Asset Cover: 100%- the cumulative annuity to be received is higher than the principal amount of the debentures.

6. Ratios excluding subordinate Debt and interest on subordinate debt for the year ended March 31, 2021 are as under:-

i) Debt Service Coverage Ratio is 1.27

ii) Interest Service Coverage Ratio is 1.65

iii) Debt Equity Ratio is (9.67)

7. The above is an extract of the detailed format of annual financial results filed with the Stock Exchanges under Regulation 52 of the SEBI(Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the full year financial results are available on the websites of BSE Limited and on the website of the Company i.e. www.sekura.in

By Order of the Board
For NRSS XXXI(B) Transmission Limited

Vijayanand Semletty
Director
DIN: 08414988

Place: Mumbai
Date: 10th June , 2021

**TANEJA AEROSPACE AND AVIATION LIMITED**Regd. Office: Belagondapalli Village, Thally Road, Denkanikottai Taluk, Krishnagiri Dist., Belagondapalli - 635114, Tamil Nadu, India | Phone : 04347-233508 | Fax : 04347-233414
E-mail : secretarial@taal.co.in | Website : www.taal.co.in | CIN : L62200T21988PLC014460EXTRACT OF THE STATEMENT OF CONSOLIDATED FINANCIAL RESULTS
FOR THE PERIOD ENDED MARCH 31, 2021

Sr. No.

UNIVERSAL OFFICE AUTOMATION LIMITED

CIN : L34300DL1991PLC044365

Regd. Off. : 806, Siddharth, 96, Nehru Place, New Delhi - 110 019

Website : www.uniofficeautomation.com email: investor@hcl.com Phone No : 011-2681411

Extract of standalone Audited Financial Results for the year & quarter ended 31st March, 2021 (Rs/Lac)

Sl. No.	Particulars	Three Month ended		Year ended	
		31.03.2021 Audited	31.12.2020 Audited	31.03.2020 Audited	31.03.2020 Audited
1	Other Income/Income from operation	3.16	3.15	5.98	13.12
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(34.36)	(3.06)	2.89	(35.97)
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(34.36)	(3.06)	2.89	(35.97)
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(34.36)	(3.06)	(5.79)	(35.97)
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(34.36)	(3.06)	(5.79)	(35.97)
6	Equity Share Capital	1465.27	1465.27	1465.27	1465.27
7	Reserves (Excluding Revaluation reserves as shown in Balance Sheet of previous year)	-	-	-1249.34	-1213.37
8	Earnings Per Share (of Rs.10/- each) (for continuing and discontinued operations) - 1. Basic: (0.23) (0.02) (0.04) (0.25) 0.04 2. Diluted:				

Note:

- The above standalone results for the quarter and year ended 31st March, 2021 have been reviewed by Audit Committee and approved by Board of Directors of the Company at its meeting held on 09th June, 2021.
- The above is an extract of the detailed format of quarterly financial results filed with Stock Exchange under Regulation 33 of SEBI (Listing and other Disclosure Requirements) Regulations, 2015. The full format of the quarterly financial results are available on the stock exchanges website at a link (bseindia.com/corporates) and on the Company's website at www.uniofficeautomation.com.

For Universal Office Automation Limited
Sd/-
Sunil Kumar Shrivastava
Managing Director

Place : New Delhi

Date : 09.06.2021

MONEYBOXX FINANCE LIMITED

(FORMERLY DHANUKA COMMERCIAL LIMITED)

CIN: L30007DL1994PLC260191

Registered Office: 523-A, Sodmit Chamber-II, 9, Bhikaji Cama Place, New Delhi - 110066

Phone No.: 011-45657452, Email Id: info@moneyboxxfinance.com, www.moneyboxxfinance.com

EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2021 (Rs. In Lacs)

S. No.	Particulars	Quarter Ended		Year ended	
		31.03.2021 (Audited)	31.12.2020 (Unaudited)	31.03.2020 (Audited)	31.03.2020 (Audited)
1.	Total Income from Operations	385.05	285.30	182.55	1,100.82
2.	Net Profit / (Loss) for the period (Before Tax, Exceptional and/or Extra-Ordinary items)	(139.21)	(114.52)	(150.76)	(388.52)
3.	Net Profit / (Loss) for the period before Tax after Exceptional and/or Extra-Ordinary items)	(139.21)	(114.52)	(150.76)	(388.52)
4.	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extra-Ordinary items)	(50.87)	(109.88)	(174.61)	(297.33)
5.	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and other Comprehensive Income (after tax)	(51.06)	(109.88)	(174.61)	(297.52)
6.	Paid-up Equity Share Capital (net)	2,008.17	2,008.17	2,008.17	2,008.17
7.	Other Equity				
8.	Earning Per Share (Face value Rs. 10/-)				
	(a) Basic	(0.25)	(0.55)	(0.87)	(1.48)
	(b) Diluted	(0.25)	(0.55)	(0.87)	(1.48)
					(1.77)

Notes to the standalone financial results:

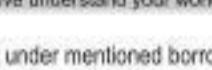
- The above is an extract of the detailed format of Audited Financial Results for the quarter and year ended 31 March 2021 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Audited Financial Results are available on the websites of the Stock Exchange (www.bseindia.com) and Moneyboxx Finance Limited (www.moneyboxxfinance.com)
- The detailed financial results and this extract were reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meeting held on June 09, 2021. The Auditors have Audited our financial results, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For and on Behalf of Board of Directors of

MONEYBOXX FINANCE LIMITED
Sd/-
(Deepak Aggarwal)
Whole-time Director
DIN: 03140334

Date: 09/06/2021

Place: New Delhi



Department For Special Operations - 5th Floor, Plot No. 1,

Ansari Clasique Tower, Block J, Rajouri Garden, New Delhi-110027

NOTICE U/s 13(2) OF SARFAESI Act-2002

Notice is hereby given that under mentioned borrower(s)/guarantor(s)/mortgagor(s) who have defaulted in the repayment of principal and interest of loan facility obtained by them from the Bank and whose loan account has been classified as Non Performing Assets (NPA). The notice was issued to them under Section 13(2) of Securitization and Re-construction of Financial Assets and Enforcement of Security Interest Act, 2002 (SARFAESI Act) on their last known addresses, but some of them have been returned un-served and as such they are hereby informed by way of this public notice.

Name of the Borrower And Mortgagor : 1. TIRUPATI COATINGS PVT. LTD., G-208, 2nd Floor, Satya Shanti Apartment, Sector-13, Rohini, New Delhi-110085 SECOND ADDRESS : plot no. 1611, HSIIDC Industrial Estate, Rai Sonepat, Haryana-131029. THIRD ADDRESS : Plot No. 1913c, HSIIDC, Industrial Estate, Rai, Sonepat, Haryana-131029. Fourth Address : Village Sanpera, Main Gt. Road, Tehsil Ganaur, Sonipat, Haryana-131039 Email: trptcoatings@gmail.com

Name of the Director, Guarantor And Mortgagor : 2. Mr. Amit Jain, G-208, 2nd Floor, Satya Shanti Apartment, Sector-13, Rohini, New Delhi-110085 Email: Amit@jain.com 3. Mr. Antim Jain, G-208, 2nd Floor, Satya Shanti Apartment, Sector-13, Rohini, New Delhi-110085

Name of the Director, Guarantor And Mortgagor : 4. MR. LALIT JAIN, G-208, 2ND FLOOR, SATYA SHANTI APARTMENT, SECTOR-13, ROHINI, NEW DELHI-110085 Name of the Guarantor : 5. Mrs. Anjali Jain, G-208, 2nd Floor, Satya Shanti Apartment, Sector-13, Rohini, New Delhi-110085 6. Lalit Jain (huf), G-208, 2nd Floor, Satya Shanti Apt., Sector-13, Rohini, New Delhi-110085

Name of the Director And Guarantor : 7. Mr. Sanyam Jain, G-208, 2nd Floor, Satya Shanti Apt., Sector-13, Rohini, New Delhi-110085

Name of the Mortgagor : 8. Ridhi Auto Industries Pvt. Ltd., G-208, 2nd Floor, Satya Shanti Apt., Sector-13, Rohini, New Delhi-110085 Second Address: Plot No. 1913c, HSIIDC, Industrial Estate, Rai, Sonepat, Haryana-131029 Third Address : Village Sanpera, Main Gt. Road, Tehsil Ganaur, Sonipat, Haryana-131039 Email: ridhiautoind@gmail.com Info@ridhi-group.com

Schedule - I (Details of security documents including all supplementary documents & loan documents evidencing creation of security interest)

Sr. No.	Particulars	Nature of Charge	Date of Execution	Sr. No.	Particulars	Nature of Charge	Date of Execution
1.	Board Resolutions		29.08.2017	25.	Power of Attorney		31.08.2018
2.	Board Resolutions		31.08.2018	26.	Deed of Indemnity		31.08.2018
3.	Board Resolutions		12.12.2018	27.	Declaration		31.08.2018
4.	Board Resolutions		13.11.2020	28.	Undertaking and Debit Authority Letters		31.08.2018
5.	Board Resolutions		31.08.2018	29.	CRI Undertaking		31.08.2018
6.	Board Resolutions		12.12.2018	30.	Undertakings		31.08.2018
7.	Board Resolutions		13.11.2020	31.	Sanction Letter		12.12.2018
8.	Loan Application		10.07.2017	32.	Demand Promissory Note		12.12.2018
9.	Sanction Letter		29.08.2017	33.	Letter of Continuing Security		12.12.2018
10.	Master Facility Agreement		29.08.2017	34.	Supplementary Agreement		12.12.2018
11.	Deed of Hypothecation of goods and assets		29.08.2017	35.	Supplementary Letter of Hypothecation of goods and assets		12.12.2018
12.	Letter of Continuing Guarantee		29.08.2017	36.	Supplementary Letter of Continuing Guarantee		12.12.2018
13.	Deed of Indemnity		29.08.2017	37.	Bill Discounting Limit		12.12.2018
14.	MCLR Amendment Agreement		29.08.2017	38.	Power of Attorney		12.12.2018
15.	Power of Attorney		29.08.2017	39.	Memorandum of Recording Past Transaction of Creation of Mortgage by Delivery of Title Deeds	Equitable Mortgage	
16.	Declaration		29.08.2017	40.	Addendum Agreement		19.12.2019
17.	Loan Application		17.08.2018	41.	Request Letter		19.12.2019
18.	Sanction Letter		31.08.2018	42.	Sanction Letter		20.12.2019
19.	Master Facility Agreement		31.08.2018	43.	Undertakings		19.12.2019
20.	Amendment Agreement		31.08.2018	44.	Acknowledgment with respect to the interest rate		24.12.2019
21.	Demand Promissory Note		31.08.2018	45.	Sanction Letter		13.11.2020
22.	Letter of Continuing Security dated		31.08.2018	46.	Undertaking		13.11.2020
23.	Deed of Hypothecation of goods and assets		31.08.2018	47.	Undertaking		12.11.2020

SCHEDULE-II

1. Primary Security: Hypothecation in all present and future stocks and books, Moveable Assets etc, by the Borrower in favour of the Bank:

DESCRIPTION OF THE MOBILE PROPERTIES

Description of property Asset belonging to

Tirupati Coatings Pvt. Ltd.

Date of Notice : 15.04.2021

Date of NPA : 31-March-2021

Amount Outstanding (As on 09-April-2021): Rs. 12,92,22,331.27 Rupees Twelve Crore Ninety Two Lakh Twenty Two Thousand Three Hundred Thirty One and Paise Twenty Seven Only) as on 09-April-2021

The above named borrower and/or their guarantor(s)/mortgagor(s) are hereby called upon to make payment of outstanding amount within 60 days from the date of publication of this notice, failing which further steps will be taken after expiry of 60 days under sub-section (4) of Section 13 of SARFAESI Act.

For HDFC Bank Ltd. Authorised Officer

financialexp.epaper.in

FIN

**Extract of Statement of Standalone Audited Financial Results
for the Quarter and Year Ended 31st March, 2021**

Sr. No.	Particulars	Quarter ended 31.03.2021 (Audited)	Year ended 31.03.2021 (Audited)	Quarter ended 31.03.2020 (Audited)
1.	Total Income from operations	107.13	310.93	179.35
2.	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(1.12)	(36.31)	(10.09)
3.	Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	(1.12)	(36.31)	(10.09)
4.	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(1.83)	(38.08)	(14.60)
5.	Total comprehensive income for the period [comprising Profit/(Loss) for the period (after tax) and other Comprehensive Income (after tax)]	--	--	(0.83)
6.	Equity Share Capital	747.00	747.00	747.00
7.	Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)	--	(275.19)	--
8.	Earnings Per Equity Share (of Rs.10/- each) (for continuing and discontinued operations)			
	1. Basic:	0.02	(0.51)	(0.20)
	2. Diluted:	0.02	(0.51)	(0.20)

Note: The above is an Extract of the detailed format of Audited Financial Results for the quarter and year ended on 31st March, 2021 filed with Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. The full format of the said results is available viz. on the stock Exchange website, www.bseindia.com & on the Company's Website viz. www.lordsishwar.com

For LORDS ISHWAR HOTELS LIMITED
Sd/-
Pushpendra Bansal
Managing Director (DIN: 00086343)

Place : Mumbai
Date : 10th June, 2021

बैंक ऑफ इंडिया BOI Corporate Services Department,
Bank of India Zonal Office, Sanjai Place,
Zonal Office, Agra LIC Building, 1st Floor, Agra-282002

PREQUALIFICATION OF CONTRACTORS FOR INTERIOR FURNISHING & OTHER MISC. WORKS

Bank of India invites e-tenders for prequalification of contractors for proposed interior furnishing & other misc. works at its upcoming zonal office building in Agra. Detailed notification is available on Bank's website www.bankofindia.co.in and www.mstcecommerce.com. Last date of receipt of e-tenders is 30.06.2021 up to 3:00 PM. Any corrigendum will be published in the same website only.

Zonal Manager

The Jammu and Kashmir Bank Estates & Engineering (Mechanical) Department Corporate Headquarters, M.A.Road Srinagar Kashmir 190 001 J&K

e-Request for Tender (e-NIT)

for
Empanelment of Vendor for Supply, Installation, Testing & Commissioning of Fire Alarm & Security Alarm Systems for Bank's Business Units & Offices

Tender Notice along with Complete tender document outlining the minimum requirements can be downloaded from and BIDS can be submitted on the Banks' e-Tendering Portal <https://jkbank.apbcprocure.com> w.e.f. June 11, 2021, 16.00 Hrs. Tender Document can also be downloaded from Banks Official Website www.jkbank.com. Last date for submission of Bids is July 02, 2021, 17.00 Hrs.

e-NIT Ref. No. JKBJ/E&ED/SITC/Fire-Alarm/2021-08B
Dated: 09-06-2021

NOTICE is hereby given that the below mentioned share certificates of DALMIA BHARAT LIMITED, having their Registered Office at: Dalniapuram aligudi dist. Tiruchirappalli, tamil nadu-621651 are lost/misplaced and the Company is in the process of issuing duplicate share certificates in lieu thereof on request made by the Registered shareholder and on execution of documents required for issue of duplicate share certificates.

Folio No.	Name of registered shareholder	Share certificate no.	Distinctive no.	No. of shares
DBL0110132	FARRUKH SAID KHAN	310071	13531092-13531291	200

Any person who has a valid claim on the said shares may lodge such claim with the Company at their Corporate Office within 15 days hereof failing which the Company will issue duplicate share certificates and no claim will lie thereafter.

Place: New Delhi
Name of Shareholder
Date: 10.06.2021
Farrukh Said Khan

The Jammu & Kashmir Bank Limited
Impaired Asset Portfolio Management Department,
Zonal Office (North) Plot No.132-134 Sector 44,
Gurgaon (Haryana) India
GSTIN: 06AAACT6167G1ZB
1: +91 (0)124-4715800, F: +91 (0)124-4715800, E: apmdel@jkbank.net
Re: Off: 26, Feroze Gandhi Road, Lower Ground
Floor, Lajpat Nagar - III, New Delhi - 110024
1: Mr. Ajay Saini/S/o Sh. Ramnath Saini, R/o H. No. 213 Moh Ghosian, Jwalapur, Haridwar (Borrower/Mortgagor).
2: Mr. Mukesh Kumar Singh S/o Mange Singh, R/o 109, Type-2, Sector-2, Haridwar. (Guarantor).
Dear Sir/Madam:

NOTICE UNDER SECTION 13(2) OF THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT 2002.

For and on behalf of THE JAMMU AND KASHMIR BANK LTD, a Banking Company established under the J&K Companies ACT 1977, (Samvat) having its Registered Office at M.A.Road, Srinagar and a branch office amongst others at Acharya Chandra Chowk, Ranipur Morth, Opposite City Hospital, Haridwar, Uttarakhand, PIN-249401, hereinafter referred to as the bank (which expression shall mean and include its successors and assigns, successor in interest etc.). I, Tejinder Singh, presently posted as Executive Manager, Zonal Office Delhi (North) Gurgaon and duly authorized by the Board of Directors of the Bank in this regard, do hereby, serve you with the following notice under Section 13(2) of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002:

1. That the Bank on your request, sanctioned a Housing Loan Facility of Rs. 13.100 Lacs (Rupees Thirteen Lacs only) in the year 2018 in your favor, and for availing the said facility you executed various security documents and created security interest inter-alia, in respect of the following secured assets in favor of the Bank, besides other securities:

a) **Equitable Mortgage of property measuring 725 Sq.Fts at Khasra No.884m, House Tax Katha No. 40/243 Situated at Mohalla Nangar-Village-Ahmedpur Karach, Pargana-Jwalpur (Within limit of nagar nigan haridwar), Tehsil & Distt-Haridwar.**
2. You availed the aforementioned facilities, but defaulted in repayment of the secured debt and thus, committed breach of the terms and conditions on which the said loan facilities were sanctioned and granted to you. As a result of the default committed by you, your above mentioned loan accounts have been classified by the Bank as 'Non Performing Asset' on 31.03.2021 in accordance with the guidelines of the Reserve Bank of India.

Now, as on 30.04.2021, there is due and payable by you in your loan accounts the following amount:

Housing Loan Facility (0913265500000050) Rs. 13,42,090.24-

The Bank is a "Secured Creditor" as defined under the provisions of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 in respect of the amount outstanding referred in Para 2 above.

NOW THEREFORE IN EXERCISE OF THE POWERS VESTED IN THE BANK UNDER THE PROVISIONS OF SECURITIZATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT 2002, I, the above named, hereby, call upon you through the medium of this notice under section 13(2) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 to pay to the Bank, the aforesaid amounts of Rs. 13,42,090.24 (Rupees Thirteen Lacs Forty Two Thousand Ninety and Paisa Twenty Four only) along with floating interest rate of MCLR6M + 0.10% present effective 7.45 % with monthly rests w.e.f 01.05.2021 on the outstanding amount against you in the books of accounts of the Bank with its Branch at Acharya Chandra Chowk, Ranipur Morth, Opposite City Hospital, Haridwar, Uttarakhand, till the date of repayment of the dues in full along with other charges and costs incurred/ to be incurred by the Bank from time to time, less by credits, if any, and thereby, discharge in full all your liabilities to the Bank within a period of 60 days from the date of this notice, failing which the Bank shall at your costs and risk exercise its power under the Act (Supra) and take all or any of the following measures to recover its secured debt namely:

i. Take possession of the secured assets including the right to transfer by way of lease, assignment or sale for realizing the secured assets.

ii. Take over the management of secured assets including the right to transfer by way of Lease, assignment or sale and realize the secured assets.

iii. Appoint any person to manage the secured assets.

iv. Request at any time by Notice in writing any person who may have acquired any of the Secured assets from you to pay the Bank.

3. Do note that Sec 13 (13) of the said Act restrains you, after this notice, from transferring by way of sale, lease or otherwise, your aforesaid Secured Assets, without prior written permission of the bank. You are, hereby, put to notice that you shall not after receipt of this notice deal with the aforesaid secured assets in any manner, whatsoever, to the prejudice of interest of the secured creditor. You are also duty bound to preserve the secured assets for which you are a trustee. If you have already transferred these assets or would transfer after service of this notice, you shall be held liable for criminal action under section 406 of Indian Penal Code in addition to penal provisions in this Act.

4. Further, please note that in the event, you fail to discharge the liability in full within 60 days from the date of this notice and the Bank takes any action under Sub-Section 4 of Section 13 of the Act (Supra), you shall further be liable to pay to the bank all costs, charges and expenses incurred by the Bank in that connection. In case, the dues to the Bank are not fully satisfied with the sale proceeds of the secured assets, the Bank shall proceed for the recovery of the balance from you personally and from the other persons liable thereto.

5. This notice is issued without prejudice to the Bank's all rights, remedies and contentions in the pending Debt Recovery Proceedings or the proceedings pending before any other Court /Appellate Tribunal/Authority and also Bank's right to recover the dues from any other source furnished to the Bank in respect of the aforesaid liability.

6. Your kind attention is invited to provisions of sub sec (8) of Sec 13 of the SARFAESI Act whereunder you can tender the entire amount of outstanding dues together with all costs, charges and expenses incurred by the Bank only till the date of publication of the notice for sale of secured asset(s) by public auction by inviting quotations, tender from public or private treaty. Please also note that if the entire amount of outstanding dues together with costs, charges and expenses incurred by the Bank is not tendered before publication of notice for sale of the secured assets by public auction, by inviting quotations, tender from public or private treaty, you may not be entitled to redeem the secured assets.

7. This demand notice is recall of the loan amount and demand of the secured creditors of the outstanding amount without prejudice to Bank's right to recover the remaining balance in case your liability is not discharged in full after enforcement of security interest pursuant to this notice. Further, please note that this notice should not be construed as waiver of any rights or remedies which we may have including without limitation the right to make further demands in respect of sums owing to us.

(Tejinder Singh)
Authorized Officer
The J&K Bank Ltd.



KALYANI FORGE LIMITED

CIN - L28910MH1979PLC020959

Regd. Office : Shangrila Gardens, "C" Wing, 1st Floor, Opp. Bund Garden, Pune - 411 001
TS 16949 & QS 9000 ACCREDITED COMPANY

EXTRACT OF FINANCIAL RESULT FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2021

(INR In lakhs)

Sr. No.	Particulars	Quarter ending March 31, 2021 Unaudited	Quarter ending March 31, 2020 Unaudited	Year ending March 31, 2021 Audited	Year ending March 31, 2020 Audited
1.	Total income from operations	6,699	4,687	18,226	20,369
2.	Net Profit / (Loss) from the period before Tax	109	(615)	(208)	(813)
3.	Net Profit / (Loss) from the period after tax	(36)	(517)	(176)	(693)
4.	Total Comprehensive income for the period (comprising Profit/(Loss) for the period (After Tax) and Other Comprehensive Income (After Tax))	77	(30)	19	(77)
5.	Paid up Equity Share Capital [Face value Rs. 10/- per share]	363.90	363.90	363.90	363.90
6.	Earning Per Share (Face value Rs. 10/- Per Share)				
	Basic	(0.99)	(14.20)	(4.84)	(19.05)
	Diluted	(0.99)	(14.20)	(4.84)	(19.05)

Notes : 1. The above results of Kalyani Forge Limited for the quarter and year ended March 31, 2021 have been reviewed by the Audit Committee at its meeting held on 10th June, 2021 and approved by the Board of Directors at its meeting held on 10th June, 2021. The Statutory Auditors have carried out a Audit of the same.

2. The above is an extract of the detailed format of Financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The full format of the Quarter and Year Ended Financial Results is available on the Stock Exchange websites www.nseindia.com and www.bseindia.com and on the Company's website www.kalyaniforge.co.in.

For KALYANI FORGE LIMITED

Sd/-
ROHINI G. KALYANI

Executive Chairperson

Visit us at : www.kalyaniforge.co.in



Place : Pune,

Date : 10th June, 2021

UP CM Adityanath meets Amit Shah; likely to call on Modi

PRESS TRUST OF INDIA

New Delhi, June 10



report 'Solution of Migrant Crisis'

Apna Dal (S) leader Anupendra Patel, a BJP ally from Uttar Pradesh who was a minister in the first莫迪 government, also met Shah, in an indication that the saffron party is reaching out to its partners as it works to bolster its position in the state which will go to the assembly polls early next year.

"Met respected Union Home Minister Amit Shah in New Delhi as a courtesy and received his guidance. Heartfelt thanks to the respected home minister for his time," the chief minister tweeted in Hindi along with a photo that shows him presenting to Shah a copy of the development comes a day after Nitin Prakash quit the Congress and joined the saffron party. BJP MLC A.K. Sharma, a former IAS officer who is seen as a trusted hand of Modi, is also in Delhi meeting party leaders and allies.

BJP

NHAI debars Gayatri Projects from ongoing, future bids

FE BUREAU
New Delhi, June 10

THE NATIONAL HIGHWAYS
Authority of India (NHAI) has prohibited Gayatri Projects from participating in the ongoing and future bids of the authority till

the defects on the current project are not completely rectified.

The construction firm was engaged in the four-laning of the Sultanpur to Varanasi stretch in Uttar Pradesh. According to a statement issued by NHAI on Thursday, the deficiencies were shared with

Gayatri Projects has repeatedly violated the conditions of the contract agreement. NHAI's officials noticed found deficiencies in the project work during audits by the authority's quality inspection team. The deficiencies were shared with

the contractor for rectification. Upon non-compliance, a show cause notice was issued to Gayatri Projects. The reply given by the contractor explaining the deficiencies were found to be unsatisfactory.

Some major deficiencies in

the project included, cracks in concrete pavement at many places, poor progress of work and lack of safety measures on the project and road signages and furniture missing, compromising road safety of the users, the authority said.

IKEA to help suppliers in India, 2 other markets transit to 100% renewable power

SWEDISH HOME FURNISHING retailing major IKEA on Thursday said it will launch a programme in India, Poland and China this year, helping suppliers there transit to 100% renewable electricity.

Under this initiative, the company would invest and support nearly 1,600 direct suppliers, IKEA said in a statement. IKEA is striving for 100% renewable energy throughout the entire value chain. By switching to renewable electricity, these suppliers will save 670,000 tonnes of emissions per

year, which is equivalent to approximately 3% of the total climate footprint of the IKEA value chain, it added. "The programme will be introduced in 2021 for suppliers in Poland, China and India, who represent three of IKEA's largest purchasing countries, followed by a step-wise global rollout," it said. —PTI

TRANSCORP INTERNATIONAL LIMITED

CIN : L51909DL1994PLC235697

Registered office:- Plot No. 3, HAF Pocket, Sec. 18A, Dwarka, Phase-II, New Delhi-110075
Website: www.transcorpint.com, E-mail: grievance@transcorpint.com

Phone: 0141-4004888, 999, Fax: 0141-4004888

FORM DPT – 1

Circular or Circular in the Form of Advertisement Inviting Deposits [Pursuant to section 73(2) (a) and section 76 and rule 4(1) and 4(2) of the Companies (Acceptance of Deposits) Rules, 2014]

1. GENERAL INFORMATION

a. Name, address, website and other contact details of the company;

Name: TRANSCORP INTERNATIONAL LIMITED

Address:

i. Registered office:- Plot No. 3, HAF Pocket, Sec. 18A, Dwarka, Phase-II, New Delhi-110075

ii. Head Office : 5th Floor, Transcorp Towers, Moti Doongri Road, Jaipur-302004

Website: www.transcorpint.com

E-mail: grievance@transcorpint.com

Phone: 0141-4004888, 999, Fax: 0141-4004888

b. Date of incorporation of the company ; 20th December 1994

c. Business carried on by the company and its subsidiaries with the details of branches or units, if any;

i. Business carried on by the company:- Money Changing, Pre paid payment systems & other various business

ii. Branches: Delhi (Barakhamba), Anna Salai (Chennai), Jalandhar, Jaipur, Chandigarh, Kolkata, Hyderabad, Mumbai, Ahmedabad, Dehradun, Jammu,Bangalore, Gurgaon, Ludhiana, Amritsar, Cochin, Varodara

iii. Details of Subsidiaries:-

A).

a. Name: Ritco Travels and Tours Pvt. Ltd.

b. Status : Wholly Owned Subsidiary of Transcorp International Limited

c. Address: 5th Floor, Transcorp Tower, Moti Doongri Road, Jaipur-302004

d. Business activities: Travels and tours

B).

a. Name: Transcorp Estates Pvt. Ltd.

b. Status: Wholly Owned Subsidiary of Transcorp International Limited

c. Address: 5th Floor, Transcorp Tower, Moti Doongri Road, Jaipur-302004

d. Business activities: Renting of/dealing in property and investments

d. Brief particulars of the management of the company;

Mr. Hemant Kaul, Non-Executive Chairman & Independent Director : Mr. Hemant Kaul brings in rich experience in the financial services industry from having worked in companies such as Bajaj Allianz General Insurance Co Limited (MD & CEO) and Axis Bank Limited (Executive Director).

Mr. Gopal Krishan Sharma, Managing Director : Mr. Gopal Krishan Sharma is working as Managing Director of the Company and having vast experience in money changing and money transfer business.

Mr. Purushottam Agarwal, Independent Director : Mr. Purushottam Agarwal is a retired IAS officer. During his service period, he has worked closely with Government of Rajasthan regarding the industrial development.

Mr. Ashok Kumar Agarwal, Director : Mr. Ashok Agarwal is the Director of Transcorp since the year 1994. Dr. Agarwal has vast experience in diverse businesses like infrastructure projects, finance and health management.

Mr. Agarwal is a Trustee of Indian Institute of Health Management Research, a WHO accredited center and also a pioneer in health management education in the country.

Mr. Agarwal is also a trustee of John Hopkins University, USA.

Mr. Agarwal is a qualified doctor and is well known for his prolific efforts in the field of social work and health management that extend beyond our borders.

Mr. Vedant Kanoi, Director : Mr. Vedant Kanoi is associated with the Company as Director. Mr. Kanoi is having vast experience in various businesses related to e-commerce , real estate etc.

Mr. Sujan Sinha, Independent Director : Mr. Sujan Sinha is a senior finance professional, with more than 3½ decades in the industry, having worked for banks and NBFCs, primarily in the retail field.

Mr. Sinha is a Graduate from Kolkata University in Geology. Mr. Sinha spent more than 14 years with SBI, gaining considerable experience in branch banking, personnel administration as well foreign exchange dealings. He also worked in some private sector groups viz. the east-India headquartered Usha Martin group, in their 50:50 JV with Sumitomo Corporation, Japan, UTI Bank (later renamed as Axis Bank), Shriram Group.

Mrs. Apra Kuchhal, Independent Director : Mrs. Apra Kuchhal is a MBA in Marketing and Finance from IIIM, Jaipur and also done Certificate course in Management Development Program from Indian Institute of Management, Ahmedabad and Certificate of excellence program from National Institute of Information Technology, Jaipur and possess excellent entrepreneurial skills. Mrs. Apra Kuchhal is also working for various social initiatives for women empowerment

Mr. Dilip Kumar Morwal, Group Company Secretary : Mr. Dilip Kumar Morwal is working as Group Company Secretary of the company and is having over 20 years' experience in Accounts, Finance, Legal& Secretarial field.

Mr. Piyush Vijayvergiya, CFO : Mr. Piyush Vijayvergiya is working as CFO of the Company. He is a qualified chartered accountant and having more than 8 years of experience in Accounts and Finance Field.

e. Names, addresses, DIN and occupations of the directors;

S. No. Full Name Present residential address Designation DIN Occupation

1	Mr. Hemant Kaul	A-105, Atray Path Shyam Nagar Jaipur-302019, Rajasthan	Non Executive Chairman	0551588	Consultant
2	Mr. Gopal Krishan Sharma	C 142, The Summit, Park Drive, DLF phase, 5 Golf Course Road, Sect. 54, Gurgaon-122011 Haryana	Managing Director	00016883	Service
3	Mr. Purushottam Agarwal	51, Gaurav Nagar, Civil Lines, Jaipur-302007, Rajasthan	Independent Director	00272598	Consultant
4	Mr. Ashok Kumar Agarwal	D-32 A, Subhash Marg, C-Scheme Jaipur, 302001, Rajasthan	Director	01237294	Business
5	Mr. Vedant Kanoi	D-1103, New Friends Colony, New Delhi Delhi-110025	Director	02102558	Business
6	Mr. Sujan Sinha	D-704, RNA Continental, Subhash Nagar, Chembur East, Mumbai-400071	Independent Director	2033322	Consultant
7	Mrs. Apra Kuchhal	62, Hari Kishan Somani Marg, Hathiyo Fort, Ajmer Road, Jaipur-302001	Independent Director	08453955	Business

f. Management's perception of risk factors;

The company has exposure in foreign exchange and any wide fluctuations in foreign exchange prices have adverse effect on the performance of the company. Further the increase in competition, reduction in profit margins and change in government policies may affect the operation of the company.

The Company has adopted a Risk Management Policy. It has laid down the procedures to inform the Board Members every quarter about the risk assessment and minimization procedures. These procedures are periodically reviewed to ensure the executive management controls various risks by means of properly defined framework.

g. Details of default, including the amount involved, duration of default and present status, in repayment of –

(i) Statutory dues; NIL except delay in some cases

(ii) Debentures and interest thereon; Not Applicable

(iii) Loan from any bank or financial institution and interest thereon; No default or delay

2. PARTICULARS OF THE DEPOSIT SCHEME

a. Date of passing of board resolution;

11th April 2014, 31st July 2015, 22nd July 2016, 23rd October 2016, 27th May 2017, 25th January 2018, 21st July 2018, 29th October 2018, 10th August 2019, 20th June 2020, 11th May 2021

b. Date of passing of resolution in the general meeting authorizing the invitation of such deposits;

25th June 2014

c. Type of deposits, i.e., whether secured or unsecured; Unsecured Deposit

d. Amount which the company can raise by way of deposits as per the Act and the rules made there under, and the aggregate of deposits actually held on the last day of the immediately preceding financial year and on the date of issue of the circular or advertisement and amount of deposit proposed to be raised and amount of deposit repayable within the next twelve months;

S. No.	Particulars	Details
1.	Under rule 3(4)(a) of Companies (Acceptance of Deposits) Rules, 2014:	₹504.62 lakhs (10% of the aggregate of the paid-up share capital and free reserve as on 31.03.2021)
	Under rule 3(4)(b) of Companies (Acceptance of Deposits) Rules, 2014:	₹1261.55 lakhs (25% of the aggregate of the paid-up share capital and free reserve as on 31.03.2021)

the contractor for rectification. Upon non-compliance, a show cause notice was issued to Gayatri Projects. The reply given by the contractor explaining the deficiencies were found to be unsatisfactory.

Some major deficiencies in

the project included, cracks in concrete pavement at many places, poor progress of work and lack of safety measures on the project and road signages and furniture missing, compromising road safety of the users, the authority said.

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the contractor for rectification.

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Some major deficiencies in

the contractor for rectification.

Upon non-compliance, a show cause notice was



**ROSAR BRANCH, 4TH FLOOR RAJENDRA BHAWAN,
RAJENDRA PLACE NEW DELHI-110008
PHONE NO. : 9873272801, 011-25752308/310
e-MAIL : sardii@bankofbaroda.co.in**

E-AUCTION SALE NOTICE

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 6(2) & 8(6)/9 of the Security Interest (Enforcement) Rules, 2002.

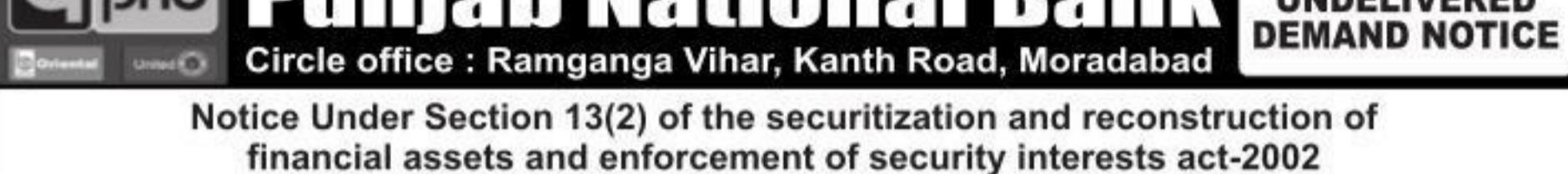
Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged/charged to the Secured Creditor, possession of which has been taken by the Authorized Officer of Bank of Baroda, Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" for recovery of dues in below mentioned accounts. The details of Borrower(s)/Guarantor(s)/Secured Asset(s)/Dues/Reserve Price/e-Auction date & Time, EMD and Bid Increase Amount are mentioned below-

S. No	Name & address of Borrower/ Guarantor/ Mortgagor	Description of the immovable property	Total Dues 13(2) date	Date & Time of e-auction. EMD Date	Reserve price EMD	Status of Possession (Constructive /Physical)
						Minimum bid increase amount
1.	Geeta Devi	All part and parcel of property consisting of entire First Floor without roof/terrace rights measuring 25.90 sq. meters each (total area-51.80 sq. mts.) situated at No. 46-47, H-1 Block, Sector-11, Rohini, Delhi-110085 Boundary (as per site) : North East-Service lane, North West- Plot No. 48, South-East; Plot No. 45, South-West-Road 20ft	Rs. 3150443.46 as on 10.06.2021 plus future interest, cost, charges and other expenses, less recovery, if any.	28.06.2021 11:00 am till 04:00 pm	Rs. 33,40,000 Rs. 3,34,000 Rs. 1,00,000	Physical
2.	M/s Singh Glass Co. Proprietor : Mr. Vinod Gupta S/o Ram Niwas Gupta	All part and parcel of property bearing No: D-1/16, measuring 100 square yards situated at Jeevan Park, Village Asalatpur, Utam Nagar, New Delhi consisting of entire Ground Floor and entire First Floor along with roof/terrace rights, with all rights and titles thereto. Note: SANO. 116/2018 titled as BOB vs CBI is pending before Hon'ble DRTI, New Delhi	Rs. 14494698.13 as on 10.06.2021 plus future interest, cost, charges and other expenses, less recovery, if any.	28.06.2021 11:00 am till 04:00 pm	Rs. 88,00,000 Rs. 8,80,000 Rs. 1,00,000	Physical
3.	Babbar Kundan Art Archana Babbar w/o Shri Parveen Babbar	All part and parcel of equitable mortgage of property bearing property shop on third floor (without roof rights) portion of property no. 3105 to 3107, 3128, ward no. XVI, Plot No. 127, Gali No. 34, Block P, Situated at Beandonpura, Karol Bagh, New Delhi-110005, Area/Size-7'2" x 4'8"	Rs. 449514.43 as on 10.06.2021 plus future interest, cost, charges and other expenses, less recovery, if any.	28.06.2021 11:00 am till 04:00 pm	Rs. 3,40,000 Rs. 34,000 Rs. 25,000	Physical
4.	Sanjeev Kumar Owner-Smt. Neetu W/o Mr. Sanjeev Kumar	Description of property - All part and parcel of Flat No: 1959, GTB Enclave, Nand Nagri, (Janta Flat), Dilshad Garden, Delhi-110093, Land Area 38.27 sq. yds	Rs. 21,10,221.36 as on 10.06.2021 plus future interest, cost, charges and other expenses, less recovery, if any.	28.06.2021 11:00 am till 04:00 pm	Rs. 46,00,000 Rs. 4,60,000 Rs. 1,00,000	Symbolic
5.	M/s D R Industries Owner : Satish Kumar	All part and parcel of plot no. 18, pocket 17, Block G, Sector 15, Rohini, New Delhi, Area -90 sq/ mts.	Rs. 1,04,02,293.6 as on 10.06.2021 plus future interest, cost, charges and other expenses, less recovery, if any.	28.06.2021 11:00 am till 04:00 pm	Rs. 1,78,00,000 Rs. 17,80,000 Rs. 1,50,000	Physical

For detailed terms & conditions of sale, please refer to the link provided in <https://www.bankofbaroda.in/e-auction.htm> and <https://ibapi.in>. Also prospective bidder may contact the authorized officer on Mobile - 9873272801, 011-25752308/310.

Date : 10.06.2021, Place : Delhi

Dr. Amit Gupta, Authorized Officer, Bank of Baroda



UNDELIVERED DEMAND NOTICE

Notice Under Section 13(2) of the securitization and reconstruction of financial assets and enforcement of security interests act-2002

Hereby this is to inform that under named borrowers/guarantors have not repaid principal and interest thereon of the loan. Therefore the loan declares NPA. A notice under Section 13(2) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 was issued at last known address, which was returned undelivered/refused. Therefore again we inform to under named borrowers/guarantors by this public notice that to pay the loan amount due including interest and other expenses as mentioned in this notice within 60 days from the date of publication of the notice otherwise bank will be bound to take action under 13(4) of the SARFAESI ACT 2002.

We invite your attention to the provisions of sub-section (8) of Section 13 of the SARFAESI Act which speaks about the time available to the Borrower/ Guarantor/s to redeem the secured assets.

Sr. No.	Name and address of the Borrower/Mortgagor/Guarantor I/A/c To whom notice is undelivered	Description of the Mortgaged Properties	Date of Demand Notice Amount o/s as mentioned in the notice u/s 13(2)
1.	M/s Harish Paper Traders (Borrower's Firm), At: Gali Adarsh Prass, Ramnagar Road, Kashipur (UK) Smt. Rajeshwari Gupta (Proprietor), At: 19, Khalsa Sarai, Moradabad (UP) Branch : Amroha Gate, Moradabad	Two Shops Having Area-17 sq mtr Situated at Mohalla Pat Pat Sarai, Katra Puran Jaat, Moradabad (UP) Registered in Bahi no. 1, Zild No. 1952, Pages 199-210 Serial No. 4297 on Dated 12.10.1999 at SRO-Moradabad (UP) (Sh. Shailendra Kumar S/o Sh. Hari Nandan Gupta).	31.03.2021 Rs. 30,69,005.60/- as on 31.03.2021 + Future Intt. & Other Charges
2.	Sh. Mohd. Azam S/o Sh. Mohd. Yameem (Borrower/ Mortgagor), At: H.No.-78, Seedi Sarai, Near Khatoon Wali Masjid, Moradabad (UP) Branch : Amroha Gate, Moradabad	Property Having Area-144.89 sq mtr. situated at Gram Jayantipur, Neta Colony, Moradabad (UP). Registered in Bahi No. 01, Zild No. 8904, Pages 279-304 Serial No. 7410 at SRO-1, Moradabad (UP) (In the name of Sh. Mohd. Azam S/o Sh. Mohd. Yameem).	11.05.2021 Rs. 30,69,005.60/- as on 31.03.2021 + Future Intt. & Other Charges
3.	M/s Qureshi Traders (Borrower's Firm), At: Jabbar Colony, Karula, Samjhail Road, Moradabad (UP) Sh. Naseeruddin S/o Sh. Zamiruddin (Proprietor), At: House No. 255, Village Qajipura, Moradabad (UP) Branch : Amroha Gate, Moradabad	1. EM of residential property of Area- 157 sq mtr situated at Gata No. 78, Majua Dheemni Almafaor Islam Nagar, Moradabad, (UP), Registered in Bahi No. 1, Zild No: 12181, Pages: 237-258, Serial No: 16416, on Dated 07.10.2015 In the office of Sub - Registrar - Moradabad (UP) (In the name of Sh. Naseeruddin S/o Sh. Zamiruddin) 2. Em of residential property of Area- 113.2 sq mtr. Situated at Majua Dheemni West, Moradabad (UP) Registered in Bahi No. 01, Zild No. 11397, Pages: 393-422, Serial No. 23182 on dated 17.12.2014 at SRO-I, Moradabad (UP) (In the name of Sh. Shakeel S/o Sh. Fida Hussain) 3. Em of residential Property of Area- 66 Sq mtr, situated at Plot No. C-80, Transport Nagar Yojna, Moradabad (UP), Registered in Bahi No. 01, Zild No. 6960, Pages 29-44, Serial No. 10751 on Dated 12.08.2009 at SRO-I, Moradabad (UP) (In the name of Sh. Zameeruddin S/o Sh. Azizurrehman) 4. Em of Residential Property of Area- 79.44 sq mtr, Situated at Gata No. 54, Majua Dheemni, Moradabad (UP) Registered in Bahi No. 01, Zild No. 1508, page 133-154, Serial No. 1519 on dated 17.05.1997 at SRO-I, Moradabad (UP) (In the name of Smt. Shabana Anjum W/o Sh. Zamiruddin)	11.05.2021 Rs. 1,34,73,812.20/- as on 10.05.2021 + Future Intt. & Other Charges
4.	Sh. Satdev Singh S/o Sh. Lallu Singh (Borrower/ Mortgagor), At: 165, Sadarpur, Matlappur Chhajlet, Moradabad (UP), 2nd Add-150, Bank Colony, Khushpal, Moradabad (UP) Rekha Rani W/o Sh. Satdev Singh (Co-Borrower), At: 165, Sadarpur, Matlappur Chhajlet, Moradabad (UP), Sh. Subhash S/o Sh. Chhuna Mai (Guarantor), At: Ambedkar Nagar, Moradabad (UP) Branch : Amroha Gate, Moradabad	Property Having Area-90.89 Sq mtr. Situated at Gata No. 564, Mohalla Bank Colony, (Shahpur Tigr), District & Tehsil-Moradabad, Registered in Bahi No. 01, Zild No. 6863, Pages 259-290, Serial No. 267 on Dated 12.01.2011 at SRO-II, Moradabad (UP), (In the Name of Sh. Satdev Singh S/o Sh. Lallu Singh)	11.05.2021 Rs. 26,66,695.26/- as on 31.03.2021 + Future Intt. & Other Charges
5.	Sh. Atta Ur Rehman S/o Sh. Shafeeq Ur Rehman (Borrower/ Mortgagor), At : House No. 115, Feel Khana, Near Power House, Moradabad (UP) Smt. Sana Atta Ansari W/o Sh. Atta Ur Rehman (Co-Borrower), At: House No. 115, Feel Khana, Near Power House, Moradabad (UP) Sh. Shamim Ahmad S/o Sh. Rais Ahmad (Guarantor), At: House No. 23, Feel Khana, Moradabad (UP) Sh. Mohd. Yusuf S/o Sh. Rafiq Ahmad (Guarantor), At : Bhadora Dehat, Moradabad (UP) Branch : Amroha Gate, Moradabad	Property situated at Mohalla Kisrol, Naya Kuan, Near Molsani Masjid, Ward No. 58, Moradabad (UP), Area-253.30 Sq mtr, Registered in Bahi No. 01, Zild No. 9782, Pages 1-60, Serial No. 4863 on Dated 02.06.2015 at SRO-II, Moradabad (UP) (In the name of Sh. Attaur Rehman S/o Sh. Shafeeq Ur Rehman)	11.05.2021 Rs. 67,61,588/- as on 31.03.2021 + Future Intt. & Other Charges
6.	Sh. Khem Singh s/o Sh. Lallu Singh (Deceased) (Borrower/ Mortgagor), At: Mauza - Shahpur Tigr, Ward No: 1, Opposite Sainik Factory, Moradabad, (UP) Sh. Sanju Kumar S/o Late Sh. Khem Singh (Legal Heir), At: Mauza - ShahpurTigr, Ward No: 1, Opposite Sainik Factory, Moradabad, (UP) Smt. Sangeeta Rani D/o Late Sh. Khem Singh (Legal Heir), At: Mauza - ShahpurTigr, Ward No: 1, Opposite Sainik Factory, Moradabad, (UP) Smt. Santa Singh D/o Late Sh. Khem Singh (Legal Heir), At: Mauza - ShahpurTigr, Ward No: 1, Opposite Sainik Factory, Moradabad, (UP) Branch : Civil Lines, Moradabad	Residential Building Situated at Mauza - Shahpur Tigr, Ward No: 1, Bearing Khasra No: 571 (Part), Opposite Sainik Export, Moradabad, (UP), Area-323.82 sq. mtrs., (In the name of Sh. Khem Singh s/o Sh. Lallu Singh), Registered in Bahi No: 1, Zild No: 2683, Pages: 64 at Serial No: 2689 on 13.03.1990 and additional file Book No: 1, Zild No: 421/428.	21.05.2021 Rs. 28,33,691/- as on 31.03.2021 + Future Intt. & Other Charges
7.	Sh. Kishore Singh s/o Sh. Bishambhar Singh (Borrower), At: Vikas Nagar, Line Par, Moradabad, (UP), Also At: Post - Macharia, Village -Kharagpur Baje, Moradabad, (UP) Sh. Kishore Singh s/o Sh. Bishambhar Singh (Co-Borrower/ Mortgagor), At: Vikas Nagar, Line Par, Moradabad, (UP), Also At: Post - Macharia, Village - Kharagpur Baje, Moradabad, (UP), Branch : Civil Lines, Moradabad	Residential House Situated at Gata No: 306, Dhakka, Moradabad, (UP), Area 75.82 sq. mtrs., (In the name of Smt. Kusum Devi w/o Sh. Kishore Singh), Registered in Bahi No: 1, Zild No: 3989, Pages: 27-52, Serial No: 1792, Dated 02.02.2018.	21.05.2021 Rs. 18,82,457/- as on 31.03.2021 + Future Intt. & Other Charges
8.	Smt. Pinky Mehrotra S/o Sh. Anurag Mehrotra (Borrower/ Mortgagor), At: D-29, TDI City, Ramganga Vihar, Phase - II, Moradabad, (UP) Sh. Anurag Mehrotra s/o Sh. Krishan Kumar Mehrotra (Co-Borrower), At: D-29, TDI City, Ramganga Vihar, Phase - II, Moradabad, (UP) Sh. Rajesh Saxena s/o Sh. Chandra Prakash Saxena (Guarantor), At: H. No. 115, 4-G, Kayan, Moradabad, (UP), Branch : Civil Lines, Moradabad	Residential House Situated at D-29, TDI City, Ramganga Vihar, Phase - II, Moradabad, (UP), Area-145.24 sq. mtrs., (In the name of Smt. Pinky Mehrotra s/o Sh. Anurag Mehrotra), Registered in Bahi No: 1, Zild No: 5393, Pages: 205 - 226, Serial No: 2946, Dated 01.05.2007.	21.05.2021 Rs. 33,92,235/- as on 31.03.2021 + Future Intt. & Other Charges
9.	Sh. Zafir Hussain s/o Sh. Karim Shah (Borrower/ Mortgagor), At: H. No: C-06, Gaur Gracious, Kanth Road, Moradabad, (UP) Smt. Aliya Khan w/o Sh. Zafir Hussain (Co-Borrower), At: Harthala, Naya Gaon, Khanna Tikli Factory, Moradabad, (UP), Branch : Harthala, Moradabad	Two Storied Residential House Situated at F-13, Gaur Gracious, Kanth Road, Moradabad, (UP), Area 91.59 sq. mtrs., (In the name of Sh. Zafir Hussain s/o Sh. Karim Shah), registered in Bahi No: 1, Zild No: 11683, Pages: 239-302, Serial No: 7204, Dated 01.09.2018 at SRO-II, Moradabad (UP).	17.05.2021 Rs. 41,44,397.00/- as on 31.03.2021 + Future Intt. & Other Charges
10.	Sh. Rajiv Kumar s/o Sh. Nathu Lal (Borrower), At: Peetal Basti, Near Mahendra Singh School, Moradabad-244001 (UP) Smt. Kanti Devi w/o Sh. Nathu Lal (Borrower/ Mortgagor), At: Peetal Basti, Near Mahendra Singh School, Moradabad-244001 (UP) Sh. Jasram Singh s/o Sh. Veer Singh (Guarantor), At: Line Par, Ekta Colony, Moradabad-244001 (UP), Branch : Thana Katghar, Lajpat Nagar, Moradabad	Property Situated at Part of Kh. No: 184, Mauja - Kalyanpur Ahetmal, Pargana & District - Moradabad, (UP), Area 70.00 sq.mtrs., (In the name of Smt. Kanti Devi w/o Sh. Nathu Lal).	11.05.2021 Rs. 8,05,502.00/- as on 31.03.2021 + Future Intt. & Other Charges
11.	Sh. Yuvraj Singh s/o Sh. Hemraj Singh (Borrower/ Mortgagor), At: 156, Falaida Eshapur, P.O. Fatehpur Vishnoi, Tehsil Kanth, District Moradabad (UP), Also At: Tyagi Market, Chowk Tari Kanha, Moradabad (UP) Sh. Yashveer Singh s/o Sh. Hemraj Singh (Borrower/ Mortgagor), At: 156, Falaida Eshapur, P.O. Fatehpur Vishnoi, Tehsil Kanth, District Moradabad (UP), Also At: Tyagi Market, Chowk Tari Kanha, Moradabad (UP) Sh. Chandra Pal Singh s/o Sh. Mukhtyar Singh (Guarantor), At: Chowki Basti, Linepar, Moradabad (UP) Branch : Kanth Road, Moradabad	1. EM of Property Having Area- 21.80 Sq mtr, Situated at Mohalla Parshadi Lal Road, Ward No. 22, Moradabad (UP) In Bahi No. 01, Zild No: 9862, Pages 239-272, Serial No. 6374, On Dated 10.07.2015 at SRO-II, Moradabad (UP) (In the name of Sh. Yuvraj Singh s/o Sh. Hemraj Singh). 2. EM of Property Having Area- 55.54 Sq mtr, Situated at Mohalla Parshadi Lal Road, Chowk Tarikhana, Moradabad (UP), Registered in Bahi No. 01, Zild No: 8467 Pages 107-146 Serial No. 5887 on Dated 25.07.2013 at SRO-II, Moradabad (UP) (In The Name of Sh. Yuvraj Singh & Yashveer Singh).	31.05.2021 Rs. 3,36,687/- as on 31.03.2021 + Future Intt. & Other Charges



**(Stressed Asset Management Branch) M-93, Connaught Circus,
New Delhi – 110001, Ph No.: 011-23418720/23/29,
e-mail – cb0606@unionbankofindia.com**

**SALE NOTICE
for sale of Immovable Properties**

E-Auction Sale Notice for Sale of Immovable/Movable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8 / 9 of the Security Interest (Enforcement) Rule, 2002
Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged/ charged to the Secured Creditor, the possession of which has been taken by the Authorized Officer of Union Bank of India (secured creditor), will be sold on "As is where is", "As is what is" and "Whatever there is" on the date mentioned below, for recovery of dues as mentioned hereunder to Union Bank of India from the below mentioned Borrower(s) & Guarantor(s). The Reserve Price and the Earnest Money Deposit are also mentioned hereunder:

S. No.	Name & address of Borrower & Guarantor	Description of the Movable / Immovable property put for auction	Constructive or Physical Possession taken	Dues to be recovered from Borrower/ Guarantor (Rs.)	Reserve Price (Rs.)	Date and Time of Auction
			EMD Bid Increment			
1	M/s Ujala Pumps Pvt Ltd represented by its Liquidator Mr. Dinesh Sood (For Information) UGF 1/15, Tilak Nagar, Near PNB Tilak Nagar, New Delhi 110018 Shri Dinesh Gupta (Director & Guarantor), Shri Ved Prakash Gupta (Director & Guarantor), Shri Sanjeev Gupta (Guarantor) Smt. Sita Gupta w/o Ved Prakash Gupta (Guarantor), M/s Ujala Sales Pvt Ltd (Corporate Guarantor) Smt. Mansi Gupta W/o Shri Rajiv Gupta (Guarantor & Mortgagor), Shri Rajiv Gupta (Guarantor & Mortgagor)	1. G-26B, (Old No. A-6), out of Khasra No.-678, East Gokulpur, Amar Colony, Ilaqa Shahdara, Delhi-110094 adm. 51.42 sq. mtrs and G-26C, out of Khasra No.-223, East Gokulpur, Amar Colony, Ilaqa Shahdara, Delhi-110094 adm. 117.05 sq. mtrs in the name of Ved Prakash Gupta, Bounded as : North : Other property, South : Property no. G-26-A(part) and Gali 10' wide, East - Other's property, West : Other property/At present vacant land 2. Plot no. 182, Third floor, Jagrati Enclave, Delhi adm. 320 sq. yards in the name of Mansi Gupta w/o Rajiv Gupta & Rajiv Gupta, Bounded as : North - Plot no. 183, South - Plot no. 181, East - Service Lane, West - Main 100' road and entry	Physical Possession Symbolic Possession	Rs 50,79,65,452.71 (Rs Fifty Crores seventy nine lakhs sixty five thousand four hundred and fifty two and paise seventy one only)	Rs. 1,11,00,000/- Rs. 11,10,000/- Rs. 1,00,000/- Rs. 2,76,80,000/- Rs. 27,68,000/- Rs. 1,00,000/-	16-07-2021 01:00 PM to 05:00 PM (with unlimited extension of 10 minutes each)
2	Borrower: M/s Servel India Pvt Ltd 1. S-15, Okhla Phase-11, New Delhi-110020 2. Unit-Plot no SPI 26, RILCO Industrial area, Phase-1, Neemrana, Dist-Alwar, Rajasthan-301705 Mortgagors and Guarantors Late Shri S P Chaudhary(since deceased) represented through his legal heirs Mrs Shuchi Chaudhary Rustogi (daughter of late Shri S P Chaudhary), Mr Rahul Chaudhary (Son of late Shri S P Chaudhary), Mrs Chitra Chaudhary(Wife of late Shri S P Chaudhary), Mrs Chhabhi Rastogi, Mrs Nandini Chaudhary	Industrial unit bearing no S-15, Okhla Industrial area, Phase II, New Delhi-110020 admeasuring 400 Sq yards, Boundaries of the Property North-Front Road, South-Entry/Main Road, East-Property no S-14, West-Property no S-16	Physical Possession	Rs 9,23,46,987.71 (Rs Nine crores twenty three lakhs forty six thousand nine hundred eighty seven and seventy one paise only) as on 03.08.2019	Rs. 6,10,00,000/- Rs. 61,00,000/- Rs. 1,00,000/-	16-07-2021 01:00 PM to 05:00 PM (with unlimited extension of 10 minutes each)

For detailed terms and condition of the sale, please refer to the link provided in <https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp>

Date : 09-06-2021, Place : New Delhi

Authorised Officer, Union Bank of India

Bank of India, New Delhi Asset Recovery Branch, “Star House”, 3rd Floor, H-2, Connaught Circus, New Delhi – 110001. Phone No. 011-23755606, 23755605

SALE NOTICE FOR SALE OF MOVEABLE/IMMOVABLE PROPERTIES
E-Auction Sale Notice for Sale of Moveable/ Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

1.	Notice is hereby given to the public in general and in particular to Borrowers and Guarantors that the below described immovable property mortgaged/charged to Bank of India, the Physical possession of which has been taken by the Authorised Officer of Bank of India will be sold on "As is where is", "As is what is" and "Whatever there is" basis on 15-07-2021, for recovery of Rs.203.42lakh + UCI since 28.12.2015 and Other Charges due to the Bank of India from Borrowers/Guarantors : M/S HINDUSTANOMEN MULTISALAS PRIVATE LIMITED, Mr. Ashwani Kumar, Mr. Rajesh Kumar. Property Description :- Western side part of land and building of residential property situated at RZ-48, Gali No. 01, Durga Park, New Delhi – 110045 admeasuring 127 sq. yards, owned by Mr. Ashwani Kumar Possession Date : 02-12-2020 (Physical) The Reserve Price will be Rs. 96.30 Lakh and earnest money deposit will be Rs. 9.63Lakh. Inspection Date & Timing: 21-06-2021 (11.00 AM to 4.00 PM) For detailed terms and conditions of the sale, please refer to the link provided in Bank Of India's website - https://www.bankofindia.co.in/Dynamic/Tender?Type=3	Date :11.06.2021 Place : New Delhi	Authorised Officer Rakesh Kumar Jain Mob. 9557539889
2.	Notice is hereby given to the public in general and in particular to Borrowers and Guarantors that the below described immovable property mortgaged/charged to Bank of India, the Physical possession of which has been taken by the Authorised Officer of Bank of India will be sold on "As is where is", "As is what is" and "Whatever there is" basis on 15-07-2021, for recovery of Rs. 102.54lakh + UCI since 28.12.2015 and Other Charges due to the Bank of India from Borrowers/Guarantors : M/S Alot Marketing & Distributors Co., Mr. Ashwani Kumar, Mr. Rajesh Kumar. Property Description :- Residential property of land area 100.00 square yards having G+3 storied RCC building full construction over Plot no. RZ-48, Gali No. 01, Eastern Side, Durga Park, Village Nasirpur, New Delhi – 110045, owned by Mr. Ashwani Kumar Possession Date : 05-04-2021 (Physical) The Reserve Price will be Rs. 110.45Lakh and earnest money deposit will be Rs. 11.05Lakh. Inspection Date & Timing: 21-06-2021 (11.00 AM to 4.00 PM) For detailed terms and conditions of the sale, please refer to the link provided in Bank Of India's website - https://www.bankofindia.co.in/Dynamic/Tender?Type=3	Date :11.06.2021 Place : New Delhi	Authorised Officer Rakesh Kumar Jain Mob. 9557539889
3.	Notice is hereby given to the public in general and in particular to Borrowers that the below described immovable property mortgaged/charged to Bank of India, the Physical possession of which has been taken by the Authorised Officer of Bank of India will be sold on "As is where is", "As is what is" and "Whatever there is" Basis on 15-07-2021, for recovery of Rs. 144.20 Lakh + UCI since 28.06.2017 and Other Charges due to the Bank of India from Borrowers/Guarantors : M/s Haroon & Co., Mr. Shamshad Ahmed alias Mohd. Haroon, Mrs. Sabeela Begum Property Description :- Residential Property situated (Land and Building) MPL no.1164 Ground floor in the name of Mr. Shamshad Ahmed alias Mr. Mohd. Haroon and first floor in the name of Mrs. Sabeela Begum w/o Mr. Shamshad Ahmed, at Gali Sunar Wali, Kala Mahal, Daryaganj Delhi – 110002, Area : 77.80 sq. Yards each floor. The Reserve Price will be Rs. 32.50 Lakh and earnest money deposit will be Rs. 3.25 Lakh. Possession Date: 12.02.2018 (Physical) Inspection Date and Timing: 22-06-2021 (11.00AM to 4.00 PM) For detailed terms and conditions of the sale, please refer to the link - https://www.bankofindia.co.in/Dynamic/Tender?Type=3	Date :11.06.2021 Place : New Delhi	Authorised Officer Rakesh Kumar Jain Mob. 9557539889
4.	Notice is hereby given to the public in general and in particular to Borrowers and Guarantors that the below described immovable property mortgaged/charged to Bank of India, the Physical possession of which has been taken by the Authorized Officer of Bank of India will be sold on "As is where is", "As is what is" and "Whatever there is" Basis on 15-07-2021, for recovery of Rs. 92.92 lakh + UCI since 29.06.2019 and Other Charges to the Bank of India from Borrowers/Guarantors : Ankur Jain, Mr. Hemant Jain, Mrs. Komal Jain and Mrs. Priyanka Jain Property Description :- Residential Property situated at Entire 3rd floor, without roof/terrace rights, plot of land bearing no. 352, Block-A, in the lay out plan of Janta Co-operative House Building Society Limited, presently colony known as Meera Bagh, Paschim Vihar, New Delhi-110087 admeasuring 373.33 sq. yards in the name of Mr. Ankur Jain and Mr. Hemant Jain. Possession Date : 07.11.2020(Physical). Inspection Date & Timing: 23-06-2021 (11.00 AM to 4.00 PM) The Reserve Price will be Rs. 234.56Lakh and earnest money deposit will be Rs. 23.46Lakh. For detailed terms and conditions of the sale, please refer to the link provided in Bank Of India's website - https://www.bankofindia.co.in/Dynamic/Tender?Type=3	Date :11.06.2021 Place : New Delhi	Authorised Officer Rakesh Kumar Jain Mob. 9557539889
5.	Notice is hereby given to the public in general and in particular to Borrowers and Guarantors that the below described immovable property mortgaged/charged to Bank of India, the Physical possession of which has been taken by the Authorised Officer of Bank of India will be sold on "As is where is", "As is what is" and "Whatever there is" Basis on 15.07.2021, for recovery of Rs. 54.92 lakh + UCI since 28.12.2015 and Other Charges due to the Bank of India from Borrowers/Guarantors : M/s Shridhru Vinayak Jewellers, Mr. Dinesh Dhalla, Mrs. Divya Dhalla. Property Description :- Commercial Shop at Basement, situated at 2459, Ward no XVI, Khasra no 327, Block M, Gali no 10, Beardon Pura, Karol Bagh, New Delhi admeasuring 17.20 sq. meter, in the name of Mrs Divya Dhalla w/o Mr. Dinesh Dhalla. Possession Date: 06.01.2017 (physical) The Reserve Price will be Rs. 25.20 Lakh and earnest money deposit will be Rs. 2.52 Lakh. Inspection Date & Timing: 24.06.2021 (11.00 AM to 4.00 PM) For detailed terms and conditions of the sale, please refer to the link provided in Bank Of India's website - https://www.bankofindia.co.in/Dynamic/Tender?Type=3	Date :11.06.2021 Place : New Delhi	Authorised Officer Rakesh Kumar Jain Mob. 9557539889
6.	Notice is hereby given to the public in general and in particular to Borrowers and Guarantors that the below described immovable property mortgaged/charged to Bank of India, the Physical possession of which has been taken by the Authorised Officer of Bank of India will be sold on "As is where is", "As is what is" and "Whatever there is" Basis on 15-07-2021, for recovery of Rs. 185.23 lakh + UCI since 28.03.2016 and Other Charges to the Bank of India from Borrowers/Guarantors : M/s Kedia Jewellers Pvt Ltd., Mr. Achal Kedia, Mrs. Madhu Kedia, M/s Goldline Jewels Pvt. Ltd. Property Description :- Flat on 3rd Floor, Bearing Municipal No. 3272 (Eastern Side Part), Ward No. XVI, Khasra No. 2657/2616, Block P, Gali No. 27, Situated at Basti Reghar, Beardonpura, Karol Bagh, New Delhi-110005 owned by M/s Goldline Jewels Pvt. Ltd. measuring 25 sq. yards. The Reserve Price will be Rs. 29.70Lakh and earnest money deposit will be Rs. 2.97Lakh. Possession Date : 15.06.2017 (Physical). Inspection Date & Timing: 24-06-2021 (11.00 AM to 4.00 PM) For detailed terms and conditions of the sale, please refer to the link provided in Bank Of India's website - https://www.bankofindia.co.in/Dynamic/Tender?Type=3	Date :11.06.2021 Place : New Delhi	Authorised Officer Rakesh Kumar Jain Mob. 9557539889
7.	Notice is hereby given to the public in general and in particular to Borrowers and Guarantors that the below described movable assets and immovable property mortgaged/charged to Bank of India, the Physical possession of which has been taken by the Authorized Officer of Bank of India will be sold on "As is where is", "As is what is" and "Whatever there is" Basis on 15-07-2021, for recovery of Bank of India's dues : Rs.826.27 Lakh + UCI since 28.01.2012 and other charges due to Bank of India from Borrowers/Guarantors - M/s Real Time Systems Ltd., Mr. Sanjay Mody, Mr. Hemant K. Chadha, M/s Distinctive Devices (India) Pvt. Ltd. Property Description:- (1) Leasehold Industrial Land and Building situated at A-194 C, Phase – 1, in the Eldecle SIDCUL Industrial Park, Sitarganj, bearing Khasra No. 141, 145 within the village limits of Lalarpatti, Tehsil Sitarganj, District Udhampur, Jammu and Kashmir admeasuring 3994.80 square meters in the name of the M/s Real Time Systems Limited Mortgaged at first paripasu charge with Technology Development Board. The Reserve Price will be Rs.331.41 Lakh and earnest money deposit will be Rs. 33.15 Lakh. Inspection Date & Timing: 25-06-2021 (11.00 AM to 4.00 PM) (2) First charge on Movable Assets including Machinery with other articles and goods installed lying at A-194 C, Phase – 1,in the Eldecle SIDCUL Industrial Park, Sitarganj, bearing Khasra No. 141, 145 within the village limits of Lalarpatti, Tehsil Sitarganj, District Udhampur, Jammu and Kashmir. The Reserve Price will be Rs. 20.16 Lakh and earnest money deposit will be Rs. 2.02Lakh. Inspection Date & Timing: 25-06-2021 (11.00 AM to 4.00 PM) Proposed sale of both Movable Assets and Immovable property together or first sale of Movable Assets only before sale of Immovable property. For detailed terms and conditions of the sale, please refer to the link - https://www.bankofindia.co.in/Dynamic/Tender?Type=3	Date :11.06.2021 Place : New Delhi	Authorised Officer Rakesh Kumar Jain Mob. 9557539889
8.	Notice is hereby given to the public in general and in particular to Borrowers and Guarantors that the below described movable assets and immovable property mortgaged/charged to Bank of India, the Physical Possession of which has been taken by the Authorized Officer of Bank of India, will be sold on "As is where is", "As is what is" and "Whatever there is" Basis on 15-07-2021, for recovery of Bank of India's dues : Rs 64.99 Lakh + UCI since 28.09.2015 and other charges due to Bank of India from Borrowers/Guarantors - M/s Ultimate Packaging, Mr. Nimit Gupta, Mrs. Rita Devi Property Description:- Entire DDA built-up Commercial shop no.06, on Ground Floor in Sector C in the layout plan of CSC-1, Kondali Ghari Complex, situated at Myur Vihar Phase-III, New Delhi Area 202 Sq. feet in the name of Mrs. Rita Devi. Possession Date: 28.06.2016 (Physical) The Reserve Price will be Rs. 19.13 Lakh and earnest money deposit will be Rs. 1.92 Lakh. Inspection Date & Timing: 28-06-2021 (11.00 AM to 4.00 PM) For detailed terms and conditions of the sale, please refer to the link - https://www.bankofindia.co.in/Dynamic/Tender?Type=3	Date :11.06.2021 Place : New Delhi	Authorised Officer Rakesh Kumar Jain Mob. 9557539889
9.	Notice is hereby given to the public in general and in particular to Borrowers and Guarantors that the below described movable assets and immovable property mortgaged/charged to Bank of India, the Physical Possession of which has been taken by the Authorized Officer of Bank of India, will be sold on "As is where is", "As is what is" and "Whatever there is" Basis on 15-07-2021, for recovery of Bank of India's dues : Rs 90.97 Lakh + UCI since 28.12.2015 and other charges due to Bank of India from Borrowers/Guarantors - M/s R.A. Traders, Mrs. Rekha Jain, Mrs. Vanita Didiwaria, Mr. Atar Singh Property Description:- Residential Property situated at Pvt. No. C-4 Second Floor, Property bearing no. 3477/3 & 3477, Nicholson Road, Mori Gate, Delhi – 110006 in the name of Guarantor Mrs. Vanita Didiwaria. Possession Date : 21.07.2016 (Physical) The Reserve Price will be Rs. 15.82 Lakh and earnest money deposit will be Rs. 1.59 Lakh. Inspection Date & Timing: 29-06-2021 (11.00 AM to 4.00 PM) For detailed terms and conditions of the sale, please refer to the link - https://www.bankofindia.co.in/Dynamic/Tender?Type=3	Date :11.06.2021 Place : New Delhi	Authorised Officer Rakesh Kumar Jain

Celebs pay tribute to Buddhadeb Dasgupta

PRESS TRUST OF INDIA
Mumbai, June 10

ACTORS AND DIRECTORS
across the Bengali and Hindi film industry, including Prosenjit Chatterjee, Srijit Mukherji, Deepti Naval and Nawazuddin Siddiqui, remembered celebrated filmmaker Buddhadeb Dasgupta as a "sensitive poet" and "God of cinema".

The 77-year-old National

Award-winning director, who had been battling kidney ailments for quite some time, died at his residence in Kolkata early on Thursday following a cardiac arrest, his family members said.

Dasgupta began his career as an economics lecturer in a college before taking a plunge into filmmaking in the '70s, after having enrolled his name as a mem-



ber of Calcutta Film Society. Some of his notable films

include "Neem Annapurna", "Grihajuddha", "Bagh Bahadur", "Tahader Katha", "Charachar", "Lal Darja", "Uttara", "Swapner Din", "Kalpurush" and "Janala".

Chatterjee, who worked with Dasgupta in the 2004 drama "Swapner Din" and "Ami, Yasin Ar Amar Madhubala" in 2007, took to Twitter and posted a heartfelt note.

All time high
Income &
Profits for Q4
FY 2021 Y-o-Y

Income
up 34%

PBIDT
up 49%

PAT
up 40%

Mayur Uniquoters Limited

Regd Office & Works: Jaipur Sikar Road, Village Jaipur, Dist. Jaipur - 303704 (Raj.) India

Tel: 91-1422-224001 Fax: 91-1422-224420 CIN No. Li8101RJ1992PLC006952 E-Mail: secr@mayur.biz

Extract of Audited Consolidated Financial Results for the Quarter and Year ended 31st March 2021

(Rs. in Lakhs, except stated)

Sl.No.	Particulars	Quarter ended		Year ended	
		31.03.2021	31.03.2020	31.03.2021	31.03.2020
1	Total Income from Operations	18,345.01	13,722.14	53,257.58	54,780.95
2	PBIDTA	5,756.75	3,869.76	14,508.18	12,373.39
3	Net Profit / (Loss) for the period Before Tax	4,682.06	3,380.69	11,950.04	10,355.51
4	Net Profit / (Loss) for the period After Tax	3,466.17	2,482.83	8,974.86	7,977.51
5	Total Comprehensive Income for the period	3,221.28	2,263.73	8,890.16	7,775.57
6	Equity Share Capital (Rs. 5/- each)	2,228.88	2,266.38	2,228.88	2,266.38
7	Other Equity (Reserves)	-	-	60,091.94	55,470.83
8	Earning Per Share: - Basic (in Rs.) - Diluted (in Rs.)	7.67 7.67	5.48 5.48	19.86 19.86	17.60 17.60

Notes:

Standalone Financial Information of the Company, pursuant to Regulation 47(1)(b) of SEBI (LODR):

Sl.No.	Particulars	Quarter ended		Year ended	
		31.03.2021	31.03.2020	31.03.2021	31.03.2020
1	Turnover	18,882.90	13,943.59	50,080.50	51,646.43
2	Operating Profit (PBIDTA)	5,960.46	4,156.55	14,001.84	12,595.13
3	Profit before Tax	5,253.43	3,569.33	11,818.26	10,586.25
4	Profit after Tax	3,914.89	2,658.27	8,903.82	8,064.29

The above is an extract of the detailed format of Quarter and Year ended Audited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Audited Standalone and Consolidated Quarterly and Annual Financial Results are available on the websites of the Stock Exchanges i.e. www.nseindia.com and www.bseindia.com, and also on Company's website at www.mayuruniquoters.com

For and on behalf of the Board of Directors

Place : Jaipur
Date : June 10, 2021

(Suresh Kumar Poddar)
Chairman & Managing Director

Our Product Segment For PU & PVC Leather



AUTOMOTIVE

WOMEN'S BAG

MEN'S FOOTWEAR

WOMEN'S FOOTWEAR



BIKE SEAT

FURNISHING

GARMENTS

LEATHER ACCESSORIES

यूको बैंक
(भारत सरकार का उपकरण)
UCO BANK
(A Govt. of India Undertaking)

e-AUCTION SALE NOTICE
(Under SARFAESI Act 2002)

ZONAL OFFICE, RECOVERY DEPARTMENT, 1ST FLOOR, 5, PARLIAMENT STREET, NEW DELHI-110001, PH:011-23753827, 011-49498261, 011-49498285

E-Auction Sale of Immovable Property mortgaged to the bank under Securitization and Reconstruction of Financial Asset and Enforcement of Security Interest Act 2002 (SARFAESI Act) read with rules 5,6,7,8 & 9 of the Security Interest (Enforcement Rules, 2002). Possession of the following property has been taken over by the Authorised Officer(s), pursuant to the Notice issued u/s 13(2) of the Securitization and Reconstruction of Financial Asset and Enforcement of Security Interest Act 2002 in the borrowal accounts mentioned below with a right to sell the same on "AS IS WHERE IS" AND "WHAT IS WHERE IS" basis for realization of Banks Dues. Last date for bidder's registration on the portal is 24.06.2021 at 02:00 PM. Date and Time of E-Auction:- 28th June 2021 Between 01:00 P.M to 05:00 PM with unlimited extensions of 10 minutes each.

DESCRIPTIONS OF THE IMMOVABLE PROPERTIES

Sl. No.	Name of Branch IFSC Code No., A/c No Tel. No. E-mail	Name of Borrower & Guarantor	Amount Dues (Rs. in Lakh)	Name of Owner of Property	Type of Possession	Identified Properties	Reserve Price (EMI's in Lakh)	Date of Inspection of Properties Contact Person	Govt. dues/charges
1.	Naraina, New Delhi Branch IFSC CODE: UCBA0001027 EMD Account No. 10270210001240 E-mail: narnew@ucobank.co.in	M/S DYLEN JEANS	Rs.26.02 Lacs plus further interest and other charges etc. thereon	Mrs. Prem Lata Gupta W/o. Mr. Gaurav Gupta	Physical	Property bearing No. C-34, 2nd Floor, measuring 60 sq yards, out of Khasra No.18-22, Village-Matala, Abadi known as Nanhey Park, Uttam Nagar, New Delhi	Rs. 12.06 Lacs	22.06.2021 Branch Manager Devendra Singh Rawat	Not known
2.	Punjabi Bagh Branch New Delhi IFSC CODE-UCBA0000234 EMD Account No. 02340210003503 E-mail: punjab@ucobank.co.in	M/S EYE STYLE GOLD PROP. LAKSHAY OBEROI GAURANTOR:- MRS. RENU OBEROI AND MR. SURINDER PAL OBEROI	Rs.132.85 Lacs plus further interest and other charges etc. thereon	Ms. Renu Oberoi W/o. Surinder Pal Oberoi And Mr. Surinder Pal Oberoi W/o. H. P. Oberoi	Physical	Residential Property at No. 11, First Floor, (Southern Side Portion/Left Side) Road No.18, East Punjab Bagh, New Delhi-110026 Admeasuring Plot Area 120.40 Sq.mtr. and Built-Up Area 972.00 Sqft	Rs. 9.00 Lacs	22.06.2021 Branch Manager Mrs. Tripti Kumari	Not known
3.	Punjabi Bagh Branch New Delhi IFSC CODE-UCBA0000234 EMD Account No. 02340210003503 E-mail: punjab@ucobank.co.in	M/S PARK ENTERPRISES PARTNERS:- 1. MR. TARAN PAL WADHAWAN 2. MRS. NIRUPAMA WADHAWAN AND HOME LOAN OF MR. INDERPAL WADHAWAN AND MR. TARAN PAL WADHAWAN	Home Loan of Rs.788.13 Lacs & Business Loan of Rs.402.17 Total of Rs.1190.30 Lakh plus further interest and other charges etc. thereon	Mrs. Nirupama Wadhwani And Mr. Inder Pal Singh	Physical	Residential Floor at Ground Floor, Plot No.24, Street D-1, Vasant Vihar, New Delhi. Admeasuring 418 Sq.Yards	Rs. 763.00 Lacs	22.06.2021 Branch Manager Mrs. Tripti Kumari	Not known
							Rs. 76.30 Lacs	22.06.2021 Authorised Officer Mobile: 8765408169	

For further queries and details you may contact to Mr. Ritesh Singh (Chief Manager) 9650349966, Mr. Swagat Goyal (Senior Manager) 9872582589 or Mr. Rohit Pahuja (Senior Manager) 9519517777

Terms & Conditions:

- The auction sale will be "Online E-Auction" / Bidding through e-Bikray web portal invariably. URL for Prospective buyers: <https://ibapi.in> and URL for Auction website: <https://www.mstcommerce.com/auctionhome/ibapi/index.jsp>. Auction to be held on 28.06.2021 between 01:00 P.M to 05:00 PM as per time mentioned above against above property (IST) with unlimited extension of 10 minutes each.
- All intending bidders shall register with the e-auction portal to create their user ids and passwords. Bidders have to register online by providing their KYC documents and registration fees as prescribed by Service Provider(MSTC). Once the KYC documents are verified by MSTC, the registration will be activated within a period of maximum two working days from the date of submission of all KYC documents and registration fee.
- Intending bidders are required to register themselves with the portal and obtain login ID and Password well in advance which is mandatory for e-bidding from MSTC Helpdesk : 033-22901004, Operation / Registration Status: ibapi@mstcommerce.com. Finance / EMD Status: ibapfin@mstcommerce.com Helpline e-mail ID: rangan@mstcommerce.com.
- Intending bidders are advised to go through the website: <https://ibapi.in> for detailed terms and conditions of auction sale before submitting their bids and taking part in e-auction sale proceeding.
- Bids shall be submitted through online only in the prescribed format with relevant details.
- Last date for bidder's registration on the portal is 24.06.2021 up to 02:00 PM.
- Earnest Money Deposit (EMD) for the above property shall be deposited through Fund transfer by NEFT/RTGS only to the Wallet of Service Provider (MSTC) after registration on the portal before 5:00PM on 25.06.2021.
- A copy of the bid form along with the enclosure submitted online (mentioning UTR No) shall be handed over to the Authorised Officer/Branch Manager, UCO Bank, respective branches or soft copies of the same be forwarded by E-mail to: zonewdelhi.rec@ucobank.co.in
- The bid price shall be equal to or more than the Minimum Reserve Price (MRP) but must be in multiples of Rs.10,000/- (Rupees Ten Thousand Only).Please note that the first online bid (H1) that comes in the system during the online forward auction can be one increment higher than the highest of the bids received upto last date of submission of the bids i.e. higher than the start price by one increment or higher than start price by multiple of increments. During auction, the subsequent bid that comes in to outbid the H1 rate will have to be higher than the H1 rate by one increment value or in multiple of the increment values.
- The successful bidder shall have to pay 25% of the bid amount (including earnest money already paid) immediately on closure of the E-auction process on the same day of the Sale in the same mode as stipulated in Clause 7 above. The balance 75% of the purchase price shall have to be paid within 15 days of acceptance/confirmation of sale by the undersigned to the successful bidder.
- If the successful bidder failed to deposit the bid amount as per schedule noted above, the amount deposited by bidder shall be forfeited.
- The EMD of unsuccessful bidder(s) will be returned on the closure of the e-auction sale proceedings.
- The sale is subject to confirmation by the Bank, if the borrower/guarantor pays the bank in full before sale, no sale will be conducted.
- The property will be sold on "As is where is and what is where is" basis and the intending bidder should make discreet enquires as regards to the property of any authority besides the banks charges and should satisfy themselves about the title, extent, quality and quantity of the property before submitting their bid. No claim of whatsoever nature regarding the property put for sale, charges, encumbrances over the property on any other matter etc. will be entertained after submission of the online bid.
- The undersigned has the absolute right and discretion to accept or reject any bid or adjourn/postpone/cancel the sale/modify any terms and conditions of the sale without any prior notice and assigning any reason.
- The purchaser shall bear the stamp duties, charges including those of sale certificate registration charges, all statutory dues payable to Government, taxes and rates and outgoing both existing and future relating to the property. The sale certificate will be issued only in the name of successful bidder.
- The sale is subject to conditions prescribed in the SARFAESI Act/Rule 2002 and the conditions mentioned above.

THIS PUBLICATION IS ALSO 15 DAYS SALE NOTICE TO THE ABOVE MENTIONED BORROWERS/GUARANTORS/MORTGAGORS UNDER SARFAESI ACT 2002

DATE: 11.06.2021

PLACE: NEW DELHI

Authorised Officer, UCO Bank, Zonal Office, Recovery Department, New Delhi

NATIONAL FERTILIZERS LIMITED

(A Government of India Undertaking)

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