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K SRINATH REDDY
Vaccine nationalism afflicts the race for an anti-Covid shot

SUNIL JAIN
Just as UPI revolutionised payments, **the health record initiative** could transform healthcare

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Need long-term strategy, move beyond knee-jerk responses: L&T's Naik

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PASSING THE BATON
Best of HDFC Bank yet to come, says Aditya Puri

NEW DELHI, FRIDAY, AUGUST 14, 2020

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FINANCIAL EXPRESS

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IN THE NEWS

CPI inflation surges to 6.93% in July

RETAIL INFLATION spiked to 6.93% in July, against a revised 6.23% in June, in spite of a purported Covid-induced demand compression in the economy, reports **fe Bureau** in **New Delhi**.

I-T dept to widen list of big-ticket transactions

THE INCOME-TAX department has proposed to widen the list of transactions that could attract scrutiny and make it mandatory for individuals to file income tax returns, reports **fe bureau** in **New Delhi**. These transactions will include purchase of white goods, jewellery, paintings over ₹1 lakh, fees/donations above ₹1 lakh per annum, among others.

Q1 PERFORMANCE

Tata Steel posts ₹4,609-crore loss

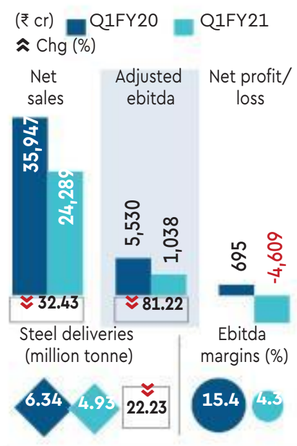
FE BUREAU
Mumbai, August 13

IN ONE OF its worst performances, Tata Steel on Thursday reported a consolidated net loss of ₹4,609 crore for the June quarter, higher than Bloomberg consensus estimates of ₹2,276.83 crore. The steelmaker, however, generated free cash flows. Also, given the uncertain economic environment, Tata Steel has built up a liquidity buffer of ₹20,144 crore including ₹14,178 crore of cash & cash equivalents.

With much of the country locked down for most of the quarter, revenues were severely hit, falling 32% to ₹24,289 crore as deliveries declined more than 20%.

MD & CEO TV Narendran said the firm re-calibrated operations and sales across geographies in line with underlying regulatory and market conditions.

Continued on Page 2



DIGITAL INTERFACE

PM hints at reforms in tax structure

Unveils taxpayers' charter; about 3 lakh tax disputes settled under Vivad Se Vishwas, tax experts estimate revenue gain at ₹1 lakh crore

FE BUREAU
New Delhi, July 13

PRIME MINISTER NARENDRA Modi on Thursday launched a fully digitised system for the government's unobtrusive interface with income taxpayers of all variety and buttressed it with a tax charter that spells out the rights and responsibilities of both the taxpayer and the taxman. He also hinted at a plan to have 'fundamental reforms' in the country's tax structure.

Launching a platform for "Transparent Taxation — Honouring the Honest" through video conferencing, he said 'faceless asssessment' and the charter had came into immediate effect, while the facility of faceless appeal would be available from September 25. Referring to Vivaad Se Vishwas scheme for settling legacy disputes in direct taxes, Modi said nearly 3 lakh cases had been settled under the scheme that was launched in the budget this year. Tax experts estimate the scheme, extended up to December 31 with full benefits including interest and penalty waiver, could potentially help the government mop up close to ₹1 lakh crore.

About ₹4.8 lakh direct tax disputes are pending in various legal forums, locking up over ₹9 lakh crore in revenue. Of course, it is likely that the cases involving hefty tax claims would get settled via the judicial route, comprising tribunals, high courts and the apex court.

Continued on Page 2

VIVAD SE VISHWAS

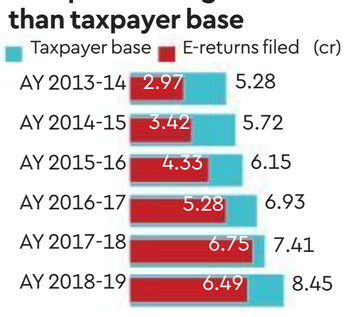
Scheme designed to cover
4.8 lakh
direct tax cases

Stakes involved: ₹9 lakh crore

Cases settled: 3 lakh (several thousands more likely by Dec)

Revenue to GoI (estimate): ₹1 lakh crore

Compliance surges faster than taxpayer base



The country's tax structure needs fundamental reforms, as the current one, with its genesis during pre-independence period, (has shortcomings). Even the several changes made during the post-independent times did not alter its foundational character
—NARENDRA MODI, PRIME MINISTER

HELP FROM US

Israel, UAE agree to normalise relations

MAHA EL DAHAN, JEFFREY HELLER & STEVE HOLLAND
Dubai/Jerusalem/ Washington, August 13

ISRAEL AND THE United Arab Emirates announced an agreement on Thursday that will lead to a full normalisation of diplomatic relations between the two states, a move that reshapes the order of Middle East politics from the Palestinian issue to Iran.

Under the accord, which US President Donald Trump helped broker, Israel has agreed to suspend annexing areas of the occupied West Bank as it had been planning to do, White House officials said..

Continued on Page 2

I expect more Arab and Muslim countries will follow the UAE's lead .... and normalise relations with Israel
—DONALD TRUMP
US PRESIDENT

NUDGING 50,000

India's death toll now world's fourth largest

BLOOMBERG
Mumbai, August 13

INDIA'S COVID-19 DEATH toll grew to the fourth largest globally as the disease's spread continues to accelerate through the world's second most populous country.

India added over 1,000 deaths from the novel coronavirus in the past 24 hours, topping the United Kingdom with a total of over 48,000 fatalities.

Continued on Page 2

COVID-19 UPDATE
2456073 TOTAL CASES
48078 DEATHS SO FAR
69612 NEW CASES

Zydus Cadila launches generic Remdesivir: P4

HZL ARBITRATION

Vedanta can proceed against govt, says SC

INDU BHAN
New Delhi, August 13

IN A MAJOR relief to billionaire Anil Agarwal-controlled mining conglomerate Vedanta Resources Plc, the Supreme Court on Thursday allowed it to proceed with the arbitration proceedings initiated against the government for taking over full control of Hindustan Zinc (HZL). The SC had in January 2016 ordered status quo in HZL's shareholding pattern till further orders, thereby stalling the arbitration proceedings and also the government's plan to proceed with the residual stake sale in the company.

A bench led by CJI SA Bobde vacated its status quo order with regard to arbitration proceedings on the proposed disinvestment of HZL, a PSU.

Continued on Page 2

Vedanta chairman Anil Agarwal

Economy

FRIDAY, AUGUST 14, 2020

MIGRATION CHECK

Gautam Adani, Adani group chairman

The total number of migrant workers in India exceeds 100 million. One in four workers in India is a migrant. Some migration is beneficial. However, unless we tackle the issue of continued increase in rural-to-urban migration, India's growth will be hampered.

Quick View

UP SLDC is now autonomous

THE UTTAR PRADESH power regulator has, in accordance with provisions of the Electricity Act, 2003, recognised the State Load Despatch Centre (SLDC) as a separate corporate identity. The identity of UPSLDC will no more be embedded into UP Power Transmission Company, as it was for so long.

Travel ban: US allows certain exemptions in H-1B, L-1 visas

LALIT K JHA
Washington, August 13

IN A MOVE that could help Indian IT professionals and those working in the healthcare sector, the US has announced certain exemptions in H-1B and L-1 travel ban for those continuing employment with the same employer. The exemptions also include the family members of the H-1B, L-1 and certain categories of J1 visas.

In its advisory, the US said that H-1B and L-1 can now be issued for employees who are "seeking to resume ongoing employmentin the same position with the same employer and visa classification." Forcing employers to replace existing employees may cause financial hardship, it said. All those on H-1B visas working in healthcare are also exempted from the July 22 travel ban. — PTI

TAX TRANSPARENCY

FM: Faceless assessment to ease compliance load

PRESS TRUST OF INDIA
New Delhi, August 13

FINANCE MINISTER NIRMALA Sitharaman on Thursday said the faceless tax scrutiny assessment and appeal would help ease compliance burden of taxpayers and increase fairness and objectivity in the tax system.

Prime Minister Narendra Modi launched the platform 'Transparent Taxation – Honoring the Honest' which provides for launch of faceless assessment and adoption of a taxpayer charter.

Also the Central Board of Direct Taxes (CBDT), which administers personal income tax and corporate tax, will launch faceless appeals beginning September 25, as part of the process to reduce physical interface between tax officers and taxpayers.

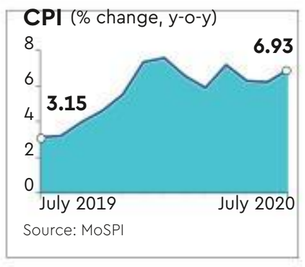
"Today is a landmark day in the history of tax administration," Sitharaman said, adding that the vision of the Prime Minister is to empower the taxpayers, to provide a transparent system and to honour the honest taxpayers.

"To realise this vision, the CBDT has given a framework and put in place a system in the form of this platform, a transparent efficient and accountable tax administration is what this platform brings in. It uses technology, data analytics, and also uses artificial intelligence.

"What does this mean to the taxpayer in the country. It eases compliance burden, it brings in fair objective and a just system, there shall not be any physical interface between the department and the tax payer and to an extent it shall bring in certainity of Information," she added. She said the I-T department has undertaken several reforms, including lowering corporate tax rate from 30% to 22% for existing manufacturing units.

CPI inflation soars to 6.93% in July

FE BUREAU
New Delhi, August 13



RETAIL INFLATION SPIKED to 6.93% in July, against a revised 6.23% in June, despite a purported Covid-induced demand compression in the economy. While food inflation reversed an easing trajectory witnessed in May and June to hit as much as 9.62% in July, core inflation, too, inched up to a 21-month peak of about 5.87%, reflecting underlying price pressure in the economy.

The headline inflation for April and May had hit 7.22% and 6.27%, respectively, but the price pressure was mostly aided by dearer food articles. However, even core inflation has risen from about 4% in March to 5.87% in July. This suggests supply disruptions may have more than offset any demand destruction in the economy following Covid.

Retail inflation remains above the Monetary Policy Committee's tolerance band of 4 (+/-2)% for 7 of the past 8months. At 7.04%, rural inflation stayed higher than urban, which stood at 6.84%. ICRA principal economist Aditi Nayar said soaring vegetable prices amid heavy rainfall and localised lockdowns contributed to the spike in food inflation in July (with a 90-basis point rise from June).

This is expected to ease a bit in August. "The evolving trends for the ongoing month suggest that the CPI inflation may remain appreciably above 6% in August 2020....Accordingly, the likelihood that the MPC (monetary policy committee) would persist with a pause in its October meeting has climbed sharply, with a final rate cut likely to be deferred to the December 2020 or February 2021 meeting," she said. The price stabilisation in crude and retail fuels in recent weeks would ease incremental pressures on CPI inflation in August.

India Ratings chief economist DK Pant said: "Inflation increase at a time of depressed demand is perplexing, which suggests the increase is mainly due to supply disruption not due to demand pressure. Both industrial production (IIP contraction narrowed to 16.6%, year on year, in June from 33.9% in May) and inflation trend suggests different monetary policy action."

Last week, the RBI had said headline inflation could remain elevated in the September quarter but likely to ease in the second half of this fiscal, aided by favourable base effects.

China extends anti-dumping duties on optical fibres from India

CHINA ON THURSDAY extended anti-dumping duties on single-mode optical fibres imported from India for five years. The Chinese ministry of commerce (MOCOM) said the latest ruling will take effect from Friday and last five years, with punitive tariffs ranging between 7.4% and 30.6%, depending on the specific Indian manufacturers, official media here reported.

The decision came after MOFCOM evaluated the possible damage to Chinese industries if anti-dumping measures are terminated, at the request of the domestic single-mode optical fibre industry on August 13, 2019, the reports said. — PTI

Under-construction RE projects get 5-month window

FE BUREAU
New Delhi, August 13

REMOVING UNCERTAINTY OF upcoming renewable energy projects worth about ₹3.5 lakh crore, the ministry of new and renewable energy (MNRE) on Thursday announced that all renewable energy projects currently being constructed will get a five-month extension for meeting their deadlines for completion. "This blanket extension, if invoked by the RE developers, will be given without case-to-case examination and no documents/evidence will be asked for such extension," the MNRE said. The government had said in March that delays in construction activities for renewable energy plants on account of disruption of the supply chains due to coronavirus would be seen as a force majeure event.

Relief under this provision would be available for disruption of construction activities taking place between March 25 and August 24. A force majeure means extraordinary events or circumstance beyond human control. "This is a positive move by MNRE and showcases its intent of helping the sector tide over these tough times by providing the developers sufficient extension timelines," said Pinaki Bhattacharyya, co-founder and CEO of the Indian arm of Canada-based Amp Energy.

As on July 31, the installed renewable energy capacity was 88 gigawatt. Around 34 GW is under various stages of implementation and 34.5 GW under various stages of bidding. "The last few months have been a difficult period for developers due to various challenges, and the extension gives comfort to lenders and financial institutions that projects commissioning would not face liquidated damages or bank guarantee encashment." said Shravan Sampath, CEO, Oakridge Energy — a rooftop solar installer.

Citing the impact of the coronavirus outbreak on the supply chain and delays by other parties in land allocation and building associated power transmission network, ReNew Power has unilaterally terminated the power purchase agreement (PPA) signed with the Solar Energy Corporation of India (SECI) for a 265 megawatt Tamil Nadu-based wind project. On similar grounds, Acme Solar has also cancelled the PPA with SECI for solar projects scheduled to sell power at ₹2.44/unit — the lowest-ever tariff discovered.

CBDT bars I-T orders bypassing e-pathway

FE BUREAU
New Delhi, August 13

WITH THE LAUNCH of faceless assessment scheme, the Central Board of Direct Taxes (CBDT) on Thursday issued an order to debar any assessment order that did not pass through the National e-Assessment Center — the nodal agency for assigning and coordinating with assessment and review teams to implement the scheme.

However, the orders exempted assessment order in cases assigned to international tax charges, and those assigned to central charges, which are usually cases of search and seizure involving multiple jurisdiction but supervised by one official.

CBDT said that any assessment order that is not in conformity with the order will be considered as "non-est and shall be deemed to have never been passed". "With the launch of various e-governance initiative, the income tax department is moving towards total computerisation of its work. This has also led to a significant improvement in delivery of services and has brought greater transparency in the functioning of the tax administration," the order said.

Additionally, in another order, CBDT said that the power of survey under the Income Tax Act would henceforth be restricted to officials of Directorates of Investigation (investigation wing) and commissionerates of TDS.

"With the launch of faceless assessment scheme, 2019, the I-T department is moving towards minimal interface with the taxpayers, aiming at a significant improvement in delivery of services and greater transparency in the working of the department," CBDT said. It added that the survey action under section 133A of the Act is an intrusive action, and it should be carried out with utmost responsibility and accountability.

NHAI to form project-specific SPVs

FE BUREAU
New Delhi, August 13

TO REIN IN its rising debt, which stood at ₹2.28 lakh crore at the end of February, the National Highways Authority of India (NHAI) has decided to form project-specific special purpose vehicles (SPVs) for financing, construction and operation of high-value highway projects.

For starter, the authority has formed a wholly-owned SPV, DME Development, for the 1,275-km Delhi-Mumbai greenfield expressway project. The project has a capital cost of ₹82,514 crore. Considering the significance of the project, the authority has decided to invest the full equity and proceed with the development.

"By floating SPV specific to a corridor, NHAI is aiming at diversifying its resource base and developing a sustainable and self liquidating approach to raise finances," the authority said in a statement.

The SPV shall raise debt on its balance sheet, while NHAI retains the operational control during construction and operation and maintenance. In addition, the toll on the projects housed in SPV shall be collected by NHAI and SPV shall get the annuity payments without any construction and tolling risks. NHAI plans to form similar SPVs for other high value highway projects. This will further enhance NHAI capabilities to execute large scale infrastructure projects of national importance, it added.

NHAI is currently implementing about 28,000 km highway project under the first phase of Bharatmala Pariyojna. Delhi-Mumbai Expressway is one of the flagship highways corridors is one of the flagship projects under this corridor. The completion of the Delhi-Mumbai expressway is projected by March 2024.

From the Front Page

PM hints at reforms in tax structure

Lamenting that the taxpayer base of the country's very low relative to its population (1.5 crore actual taxpayers against population of 130 crore), the prime minister said, "The country's tax structure needs fundamental reforms, as the current one, with its genesis during pre-independence colonial period, (has shortcomings). Even the several changes made during the post-Independent times did not alter its foundational character".

The recent year's high growth in number of e-returns — which the government attributes to demonetisation and concerted efforts to promote compliance — has been primarily due to more among the existing assessees filing returns, rather than an increase in the number of new people/entities being added to the taxpayer base.

Modi said the tax system used to put taxpayers in the dock where income-tax notices became a tool of harassment leading to discouragement of honest traders and businesses. "So far the system was that the tax department of the city in which the taxpayers are based would handle their returns. Notices, search, survey and assessment are done by I-T officials posted in that city. With the help of technology, the scrutiny cases will now be allotted in a random manner to any city and its tax department," Modi said. For example, he added, a Mumbai-based taxpayer's return could go to, say, Chennai, Raipur or Ahmedabad.

Further, the assessment order passed by the team would be reviewed by another team in another city. While the extant system of manual assessment depends on one official's decision, this would done by a team of three officials in the faceless assessment system.

"The composition of a faceless assessment teams would also be randomised by the computer. This system would ensure that there won't be any need for taxpayers and tax officials to get familiar with each other; the opportunity to influence and pressurise would also be zero," Modi said.

Further, he said that the department would also save on unnecessary litigation, and secondly it would also prevent undue focus on matters of transfers and postings. Similarly, appeal would also be faceless, Modi said.

Tata Steel posts ₹4,609-crore loss in Q1

"This had an adverse impact on our volumes and our margins," Narendran said.

Koushik Chatterjee, ED and CFO Tata Steel said, the company responded swiftly to the pandemic in April and stayed focussed on cash flow management. "Despite the national lock down we generated a free cash flow during the quarter of ₹700 crore post capex and other obligations and maintained net debt at the March 2020 level," Chatterjee said.

The adjusted Ebitda (earnings before interest, tax, depreciation and amortisation) suffered a steep decline of over 81% year-on-year at Rs 1,038 crore. Tata Steel Europe's performance was affected by lower deliveries and sharp decline in European spreads to an unsustainably low level impacting the adjusted Ebitda. The Ebitda margins collapsed to just 4.3% during the quarter versus 15.4% in the corresponding quarter last year.

With average steel realisations in India lower during the quarter, and volumes also lower, about ₹2,000 crore of costs remained unabsorbed and have been charged to the profit and loss account.

Despite the drop in margins, there was a reduction in net debt of ₹1,677 crore in India, including a reduction of ₹577 crore and ₹291 crore, respectively at Tata Steel BSL and Tata Steel Long Products.

Vedanta can proceed against govt, says SC

But it said that the issue related to residual stake sale of 29% will be taken up after four weeks. Vedanta had initiated arbitration proceedings against the government after the latter had rejected the call option given to former to buy the residual stake at a specified price at a specified time frame.

"We are of the view that the arbitration initiated by Vedanta before a three-member arbitration panel headed by former SC judge DP Wadhwa shall go on unimpeded by the status quo order by this court on January 19, 2016," the CJI said while posting the matter for final hearing in mid-September.

The apex court noted that the CBI in its closure report had stated that it found nothing "incriminating" or "illegal" or any "undervaluation" during investigations in the acquisition of shares by Vedanta. The investigating agency had also stated that it was not prosecuting anyone as on date. "Why should we interdict now," the CJI asked counsel Prashant Bhushan, appearing for the National Confederation of Officers' Association, an employee union, which has challenged the divestment of Centre's residual stake in HZL on the grounds that the divestment was not legally permissible.

"Vedanta is already owner of 64%, if they pick up further 29%, how does it hurt anyone... Issue seems to have concluded, HZL is no longer a PSU, Vedanta has 64% stake," the CJI asked the petitioners during the hearing.

While seeking urgent hearing in the matter, Solicitor General Tushar Mehta reiterated that government is in favour of divesting 29.5% shares of the company and there was no irregularity or illegality in the earlier stake sale of 64.92% of the company. He further stated that the government needs money from disinvestments. "The government is desperately generating revenue. Put it for hearing within a week," Mehta contended.

On Thursday, HZL's share closed at ₹239.5, up 3.41% from the previous closing, on the BSE. At current prices, the Centre's 29.54% stake in HZL is worth ₹29,893 crore.

Vedanta senior lawyer Harish Salve argued that that those opposing the divestment want to reverse the clock to 2002 when the first tranche of divestment of HZL took place with Vedanta's predecessor Sterlite Industries acquiring 26% shareholding. He accused Bhuhan of wanting to "run the government from outside."

Salve argued "HZL has ceased to be a government company" since then as the company holds 64.92%. He said that now the petitioners are challenging the last transche of residual take of 29.5%. "The government is not in owner, I am in the management since 2002," he argued, adding that "if the government does not want to sell us, then let them put it in the open market. Anyone who bids higher will get it," Salve said, adding that the residual stake sale does not need any amendment to the Metal Corporation (Nationalisation and Miscellaneous Provisions) Act 1976 or parliamentary sanction as HZL, as of now, is a private entity. "Once a company ceases to have over 50% government stake, the Parliamentary Act can't apply on it," the Vedanta counsel argued.

India's death toll now world's fourth largest

Now India is only behind the US, Brazil and Mexico in the overall number of deaths. Its total number of confirmed cases, almost 2.4 million, is the third largest in the world.

The mounting number of lives lost in India comes as the country's outbreak has become one of the fastest growing in the world. India has been reporting about 60,000 or more new infections a day, higher than both the US and Brazil, the two biggest outbreaks in absolute terms.

Israel, UAE agree to normalise relations

It also firms up opposition to regional power Iran, which the UAE, Israel and the US view as the main threat in the conflict-riven region. Israel had signed peace agreements with Egypt in 1979 and Jordan in 1994. But the UAE, along with most other Arab nations, did not recognise Israel and had no formal diplomatic or economic relations with it until now. The agreement was the product of lengthy discussions between Israel, the UAE and the US that accelerated recently, WH officials said.

A joint statement issued by the three nations said Trump, Israeli Pm Benjamin Netanyahu and Abu Dhabi Crown Prince Sheikh Mohammed Bin Zayed had "agreed to the full normalisation of relations between Israel and the UAE". — REUTERS

DB Corp Ltd

Extract of Consolidated Unaudited Financial Results for the quarter ended June 30, 2020

(₹ in million except per share data)

Particulars	Consolidated		
	June 30, 2020	June 30, 2019	March 31, 2020
	Qtr (Unaudited)	Qtr (Unaudited)	Year (Audited)
Total income from operations	2,104.14	6,070.31	22,238.27
Net profit/ (loss) for the period (before tax, exceptional and/or extraordinary items)	(637.20)	1,439.43	3,481.63
Net profit/ (loss) for the period before tax (after exceptional and/or extraordinary items)	(637.20)	1,439.43	3,481.63
Net profit/ (loss) for the period after tax (after exceptional and/or extraordinary items)	(480.49)	937.25	2,749.76
Total comprehensive income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(480.49)	937.25	2,562.65
Paid-up equity share capital (face value ₹10/- each, fully paid)	1,749.55	1,749.29	1,749.55
Other equity	-	-	15,034.65
Earning Per Share (of ₹10/- each)			
- Basic	(2.75)	5.36	15.72
- Diluted	(2.75)	5.35	15.70

1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 13, 2020. There are no qualifications in the report issued by the auditors.

2) Unaudited Financial Results for the quarter ended June 30, 2020 (on Standalone basis):

(₹ in million)

Particulars	June 30, 2020	June 30, 2019	March 31, 2020
	Qtr (Unaudited)	Qtr (Unaudited)	Year (Audited)
Total income from operations	2,104.14	6,070.31	22,236.99
Profit / (loss) before tax for the period	(637.26)	1,439.47	3,480.54
Profit / (loss) after tax for the period	(480.55)	937.29	2,748.82

3) The Parent Company elected to exercise the option permitted under Section 115BAA of the Income-tax Act,1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019 to pay income tax at a lower rate of 22% (plus applicable surcharge and cess). Accordingly, the Parent Company has recognised Provision for Income Tax and re-measured its net Deferred Tax Liabilities basis the rate prescribed in the said section.

4) Uncertainty caused by the Covid-19 pandemic has led to the short-term slowdown in the business operations, however the Company is experiencing pick-up of its operations post lock down. In preparation of these financial results for the quarter ended June 30, 2020, the Company has taken into account internal and external information for assessing possible impact of Covid-19 including impact on its business operations, liquidity, financial position and recoverability of its assets and has concluded that there are no material adjustments required in the consolidated financial results.

However, the impact assessment of Covid-19 is a continuing process given the uncertainties associated with its nature and duration and accordingly the impact may be different from that estimated as at the date of approval of these financial results. The Company will continue to monitor any material changes to future economic conditions.

5) The above is an extract of the detailed format of Unaudited Standalone and Consolidated Financial Results for the quarter ended June 30, 2020 filed with the Stock Exchanges under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015. The full format of the said Financial Results are available on the websites of the Stock Exchanges viz. www.bseindia.com, www.nseindia.com and on Company's website www.dbcorpltd.com.

For and on behalf of the Board of Directors

Place: Bhopal
Date: August 13, 2020

Sudhir Agarwal
Managing Director (DIN: 00051407)

D. B. Corp Ltd. - Registered office: Plot No.280, Sarkhej - Gandhinagar Highway, Near YMCA Club, Makarba, Ahmedabad - 380051, Gujarat
Email: dbcs@dbcorp.in • Website: www.dbcorpltd.com • Tel No.: 022 - 71577000 • CIN No: L22210GJ1995PLC047208

Private entities have to pay heavy fines on delay or early train arrival

PRESS TRUST OF INDIA
New Delhi, August 13

PRIVATE ENTITIES HAVE to pay heavy penalties in case the trains they operate are delayed or reach the destination early, according to a draft key performance indicators for private operators released by the Railways.

The draft document released on Wednesday states that private train operators have to maintain 95% punctuality through the year.

Private operators also have to pay penalties for misreporting their revenue or in case of train cancellations for reasons attributable to them.

According to the draft, if the arrival of a train at its destination is delayed by over 15 minutes it will be deemed to have lost punctuality.

In this case, the private operator has to pay the Railways extra haulage charge worth 200 km for every one percent "reduction in punctuality" compared to the guaranteed punctuality, thedocument states.

The Railways has said the haulage charge — the fee that private operators will pay to use Railways' infrastructure — will be ₹512 per km.

If a private train reaches destination at least 10 minutes in advance, the operator will have to pay the Railways penalty in the form of haulage charge for 10 kilometres.

Officials said these measures are to ensure that private trains maintain punctuality.

States' auto fuel tax receipts seen rising 9% to ₹1.96 lakh crore in FY21: Crisil

FE BUREAU
New Delhi, August 13

ON THE BACK of rising consumption of auto fuels, states are likely to see an annual rise of 7-9% in sales tax receipts from petrol and diesel in FY21 to about ₹1.96 lakh crore, analysts at Crisil Ratings said.

The agency noted that the combined monthly volume of petrol and diesel sales has nearly doubled in July from April levels, and if economic activity rebounds to pre-pandemic levels by November, the annual volume decline may be restricted to 11- 12% this fiscal, resulting in higher contribution to the states' coffers due to higher value added taxes imposed.

The states will also gain from the rise in auto fuel taxes through increased excise duties which will raise the taxable value of petrol and diesel for the levy of state sales tax. "This higher taxable value of the fuel is providing additional sales tax of about Rs 3 per litre to states on weighted average basis," Ankit Hakhu, director, Crisil Ratings said. The Central government has hiked excise on transportation fuel by ₹10 per litre on petrol and ₹13 per litre on diesel on May 5, after raising taxes by ₹3 per litre for both petrol and diesel on March 14. Taking a cue from the Centre, the states have also increased the VAT on the transportation fuels.

In FY20, the total contribution of the petroleum sector to the exchequer stood at ₹5.6 lakh crore, out of which ₹2.2 lakh crore went to the states and the remaining to the Central government.

Centre raps UP for behaviour towards IPPs, asks it to clear dues immediately

DEEPA JAINANI
Lucknow, August 13

DAYS AFTER THE Uttar Pradesh Power Corporation (UPPCL) wrote to the Ministry of Power (MoP) seeking its "appreciation" and "support" for the "innovative approach" of forcing independent power producers (IPPs) in the state to offer "rebates" to get their overdues cleared, the Centre has turned down the proposal and asked the state utility to clear the remaining payments of the IPPs forthwith.

Taking strong objection to the "unfair" and "discriminatory" approach of UPPCL as far as clearing the payments of private power producers was concerned, senior officials of the Ministry of Power are said to have told the UPPCL top brass that this behaviour does not behove of a sovereign entity.

According to sources, Central officials also said that while the Centre's Atmanirbhar Bharat scheme is all about rebuilding investor sentiment, the state's move is diametrically opposite and would "create an atmosphere of distrust and destroy investor sentiment."

Uttar Pradesh has received nearly ₹21,000 crore under the Centre's ₹90,000-crore liquidity infusion under the Atmanirbhar Bharat scheme to clear the outstanding dues owed to generating companies (Gencos) including IPPs as on March 31. As per the scheme, the funds from PFC-REC are to be disbursed to the state in two equal tranches and similarly, the dues to the gencos are to be cleared in two equal instalments.

However, while the UPPCL had cleared the first tranche of the dues to all the CPSUs, PGCIL, the cogenerators and RE generators, it released only a paltry 12.5% of the dues to the IPPS. For the remaining, it came up with the unique proposal that the IPPs first offer "rebates" and then get their remaining dues cleared. For that, it had even set up finalised an "online and transparent bidding process" which would enable the IPPs to get upto 75% of their dues in the first tranche of the loan depending on the rate of rebate they offer." Those IPPs who did not want to offer any such rebate would ultimately get paid in proportion to their dues outstanding in the second tranche of the loan.

The state had argued that since CPSU power utilities have offered discounts to discoms in the light of the crisis induced by the coronavirus outbreak, IPPs too, ought to do the same.

TENNECO POWERTRAIN

FEDERAL-MOGUL GOETZE (INDIA) LIMITED

CIN: L74899DL1964PLC003452

Regd. Office: DLF Prime Towers, 10 Ground Floor, F - 79 & 80, Okhla Phase-I, New Delhi-110020,
Corporate Office: 10th Floor, Paras Twin Towers, Tower- B, Sector- 54, Golf Course Road, Gurugram-122002
Website: www.federalmogulgoetzeindia.net; Tel.: +91 124 4784538; +91 11 4905 7597,
Fax: +91 124 4282843, E-mail: investor.grievance@tenneco.com

NOTICE

65th AGM OF FEDERAL-MOGUL GOETZE (INDIA) LIMITED TO BE HELD THROUGH VC (VIDEO CONFERENCING)/ OAVM (OTHER AUDIO-VISUAL MEANS)

1. Notice is hereby given that the 65th Annual General Meeting ('AGM') of the Company is scheduled to be held on Tuesday, 22nd September, 2020 at 11:00 A.M. through Video Conferencing (VC)/Other Audio Visual Means (OAVM) in compliance with General Circular Nos. 14/2020, 17/2020, 20/2020 and all other applicable laws and circulars issued by the Ministry of Corporate Affairs (MCA), Government of India and Securities and Exchange Board of India (SEBI), to transact the Ordinary and Special businesses as set out in the Notice.
2. In compliance with the above circulars, electronic copies of the Notice of the AGM alongwith the Annual Report for the FY 2019-20 will be sent to all the shareholders whose email addresses are registered / available with the Company/ Depository Participants. Shareholders holding shares in dematerialised mode, are requested to register their email addresses and mobile numbers with their relevant depositories through their depository participants. Shareholders holding shares in physical mode are requested to furnish their email addresses and mobile numbers with the Company's Registrars and Share Transfer Agent of the Company i.e Alankit Assignments Limited, Address: Alankit Heights 3E/7, Jhandewalan Extension, New Delhi-110055; Telephone: +91 11 42541234; Fax: 011- 42541201; Email: rta@alankit.com; Website: https://www.alankit.com
3. The Notice of the AGM and the Annual Report will also be available on the Company's website, at http://federalmogulgoetzeindia.com/web/index.html, websites of the stock exchanges (NSE & BSE) and on the NSDL's website at https://www.evoting.nsdl.com.
4. Shareholders will have an opportunity to cast their vote remotely on the businesses as set out in the Notice of AGM through electronic voting system. The manner of voting remotely for shareholders holding shares in dematerialized mode, physical mode and for shareholders who have not registered their email addresses will be provided in the Notice to the shareholders. The details will also be made available on the website of the Company. Shareholders are requested to visit the website for such details.
5. The Notice of 65th AGM of the Company will be sent to the shareholders in accordance with the applicable laws on their email addresses shortly.

For Federal-Mogul Goetze (India) Limited

Sd/-
(Dr. Khalid Iqbal Khan)
Whole-time Director-Legal & Company Secretary

Dated : 12th August, 2020
Place : Gurugram

ORCHARD AVENUE 2

SIGNATURE GLOBAL
MAKING INDIA AFFORDABLE

LICENCE NO.: 51 of 2019 dated 06-03-2019
HRERA NO.: 51 of 2019 dated 11.09.2019
https://haryanarera.gov.in/

ORCHARD AVENUE 2
AFFORDABLE GROUP HOUSING

List of application numbers of successful applicants in the re-draw of flats in Orchard Avenue 2, Residential Apartments, Sector-93, Gurugram held on Tuesday, 11th of August 2020, at **The Office of Senior Town Planner, Department of Town and Country Planning, Haryana, 3rd Floor, HUDA Complex, Sector- 14, Gurugram.**

2BHK TYPE-1 (539.384 Sq.Ft.)

3902	3903	6819	50275

2BHK TYPE-4 (577.112 Sq.Ft.)

3972	6813	7076	7802
5841	7061	7080	7819
6701	7063	7141	50250
6806	7072	7661	

2BHK TYPE-3 (594.916 Sq.Ft.)

66	3971	6702	7067	7483	7500	7801	7902	50277
106	3973	6817	7078	7487	7662	7813	7928	50298

3BHK TYPE-1 (641.351 Sq.Ft.) MQ

58	6014	6270	6279	6931	7417	7709	7949	
3530	6015	6272	6597	7156	7418	7710	7950	
6012	6016	6276	6600	7221	7419	7822	7951	
6013	6017	6278	6623	7414	7420	7827		

Disclaimer:
- The re-draw of flats of Orchard Avenue 2 was held under the supervision of DTCP officials as per the guidelines laid down in Affordable Group Housing Policy.
- Confirmed Allotment list is in ascending order (Top to bottom)

For more details visit **www.signatureglobal.in** where the list of successful applicants with names and flat nos. is available.

1sq.mt. = 10.7639 sq.ft.

SIGNATURE BUILDERS PRIVATE LIMITED | CIN: U70101DL2011PTC220275
Regd. Off.: 1309, 13th Floor, Dr. Gopal Das Bhawan, 28 Barakhamba Road, Connaught Place, New Delhi-110001
Corp. Off.: Ground Floor, Tower A, Signature Tower, South City -1, Gurugram, Haryana-122001
Email: customercare@signatureglobal.in, Phone: 0124-4908200, 9311144624

isarc **India SME Asset Reconstruction Company Limited**
(CIN: U67190MH2008PLC181062)
Registered Office: Savalamban Bhawan, C-11,G Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400051. Tel No 022-67531389. Email: isarc@isarc.in, Website: www.isarc.in

E-AUCTION SALE NOTICE

Acting in its capacity as trustee of ISARC SIDBI-III/2017-18 Trust set up in respect of financial assets pertaining to M/s. Voir India Electronics Private Limited

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable/movables properties mortgaged/ hypothecated /charged to the secured creditor, the physical possession which has been taken by authorized officer of ISARC (secured creditor), under the provisions of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 (SARFAESI) and read with rule 6, 7, 8 & 9 of Security Interest (Enforcement) Rules 2002, shall be sold by inviting e-tenders:

Name of the Borrower	M/s.Voir India Electronics Private Limited
Name of the Guarantors & mortgagors	1.Shri. Sunil Goyal 2.Smt. Suman Goyal Shri. Mohit Goyal
Details of the dues	Rs. 1,75,73,529.16 (Rupees One Crore Seventy Five Lakhs Seventy Three Thousand Five Hundred and Twenty Nine and Paise Sixteen Only) as on October 9, 2015 with further interest and costs etc.
Details of the properties / assets to be sold	Lots — Property Description I — All that pieces and parcel of the immovable property consisting of Factory land admeasuring about 1998 Square Metres and Building thereon bearing Door Nos. 117 & 118, Site No 5, GNEPIP, Kasna, UPSIDC, Industrial Area, Greater Noida, Gautam Budh Nagar owned by M/s Voir India Electronics Pvt Ltd. Bounded: On the North by : 30 mtr. Wide road, On the East: By : 24 Mtr Wide road, On the west By : Plot No D-103 & 104, On the south By : Plot No D-116 (as per the description available with ISARC) together with all building and structures thereon. II — Plant & Machinery located at the above mentioned premises and detailed in the tender document. III — (LOT I + LOT II)
Reserve Price and Earnest Money Deposit (EMD)	Lots — Reserve Price — EMD I — ₹ 3,55,50,000/- — ₹ 35,55,000/- II — ₹ 70,12,800/- — ₹ 7,01,280/- III — ₹ 4,25,62,800/- — ₹ 42,56,280/- EMD is 10% of the reserve price. The intended bidder/purchaser/buyer submitting bid below reserve price will not be accepted. Bid incremental amount is ₹ 50,000/-. 1.The bids submitted for Lot-III will be taken up for auction on priority during the bidding process. 2.The auction process of Lot I & Lot II will be conducted only in the event of non-receipt of bids for Lot-III. 3. Auction of Lot No I (Factory land and Building) will be considered successful after the sale of Lot-II (Plant and Machinery). 4.Mere submission of higher bid either for Lot-I or Lot-II shall not alter the preference in entertaining bids for Lot-III.
Date and Time of Inspection at site	On September 8, 2020 between 11.00 am to 3.00 pm
Last date/ Time for submission of offer	On September 15, 2020 Till 04.00 PM through online mode only
Offer opening date and time	On September 15, 2020 by 04:05 P.M.
Date & Time of e-auction	On September 16, 2020 from 11.00 am to 12 noon with unlimited extension of 5 minutes duration each. Auction will be conducted "Online" through the ISARC's approved service provider M/s. C1 INDIA PVT LTD, Udyog Vihar, Phase 2, Gulf Petrochem building No. 301 Gurgaon, Haryana. Pin: 122015. Help Line No. +91-124-4302020 / 21 / 22 / 23 / 24 or +91-9821690968, Help Line e-mail ID: support@bankeauctions.com, Website https://www.bankeauctions.com
Other details	Other detailed Terms and Conditions to be downloaded from www.isarc.in and https://www.bankeauctions.com
Details of the dealing officials	Shri Rajeshwar R, (CM) Ph.No. 022-67221581 & 8695153740 Shri R.C. Agasimani, (SA) Ph.No. 022-67531389

Date: 14/08/2020
Place: Mumbai

Authorized Officer
India SME Asset Reconstruction Company Ltd
Acting as trustee of : ISARC SIDBI-III/2017-18 Trust

पी.एस.बी

Punjab & Sind Bank
(A Govt. of India Undertaking)
H.O.Information Technology Deptt.
2nd Floor, Plot No. 151, Sector-44,
Institutional Area, Gurugram-122003
E-mail: ho.it@psb.co.in

Where service is a way of life

TENDER NOTICE

Sealed Request For Proposal (RFP) is invited for Selection of vendor for Redesigning, Hosting & Maintaining of existing Web Site of Bank **(www.psbindia.com)** and Maintenance of Bank's Intranet Site. For specifications & other relevant details, RFP may be downloaded from Bank's website **www.psbindia.com**. Any further changes related to the said Tender shall be posted on bank's website only.

Asstt. General Manager (IT)

LUMAX

Lumax Auto Technologies Limited
Regd. Office: 2nd Floor, Harbans Bhawan-II, Commercial Complex, Nangal Raya, New Delhi- 110046
Website: www.lumaxworld.in/lumaxautotech, Tel: +91 11 49857832
Email: shares@lumaxmail.com, CIN: L31909DL1981PLC349793

DK JAIN GROUP

EXTRACT OF CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER ENDED JUNE 30, 2020

(₹ In Lakhs unless otherwise stated)

Sr. No.	PARTICULARS	Quarter Ended 30.06.2020 (Unaudited)	Year Ended 31.03.2020 (Audited)	Quarter Ended 30.06.2019 (Unaudited) (Restated)
1	Revenue from contracts with customers	7,098.35	114,091.38	28,754.03
2	Net (Loss) / Profit for the period before tax from continuing operations	(1,945.87)	6,468.28	1,796.12
3	Net (Loss) / Profit for the period after tax from Continuing Operations	(1,483.40)	5,100.44	1,156.99
4	Net Profit for the period before tax from Discontinued Operations	–	948.58	948.58
5	Net Profit for the period after tax from Discontinued Operations	–	825.29	617.11
6	Net (Loss) / Profit after tax (including non- controlling interest)	(1,483.40)	5,925.73	1,774.10
7	Net (Loss) / Profit for the period / year (after taxes and non- controlling interest)	(1,230.98)	5,803.89	1,743.50
8	Total Comprehensive (Loss)/income for the period/year (after non-controlling interest)	(101.29)	710.49	(1,049.97)
9	Equity Share Capital (in Rs.)	1,363.15	1,363.15	1,363.15
10	**Earnings per share (Rs. per share of face value of Rs. 2 each)** Earnings per share for continuing operation: (In Rs.) : Basic & Diluted (in Rs.)	(1.81)	7.30	1.65
	Earnings per share for Discontinued operation: (In Rs.) : Basic & Diluted (in Rs.)	–	1.21	0.91
	Earnings per share for Continuing and Discontinued operation: (In Rs.) : Basic & Diluted (in Rs.)	(1.81)	8.52	2.56
	Key Standalone Financial Information			
1	Revenue from contracts with customers	6,078.59	94,236.07	23,575.89
2	(Loss) / Profit Before Tax from Continuing operations	(1,027.43)	6,125.05	1,629.37
3	Profit Before Tax from Discontinued operations	–	948.58	948.58
4	Total Comprehensive Income / (Loss) for the period	358.46	847.37	(1,101.49)

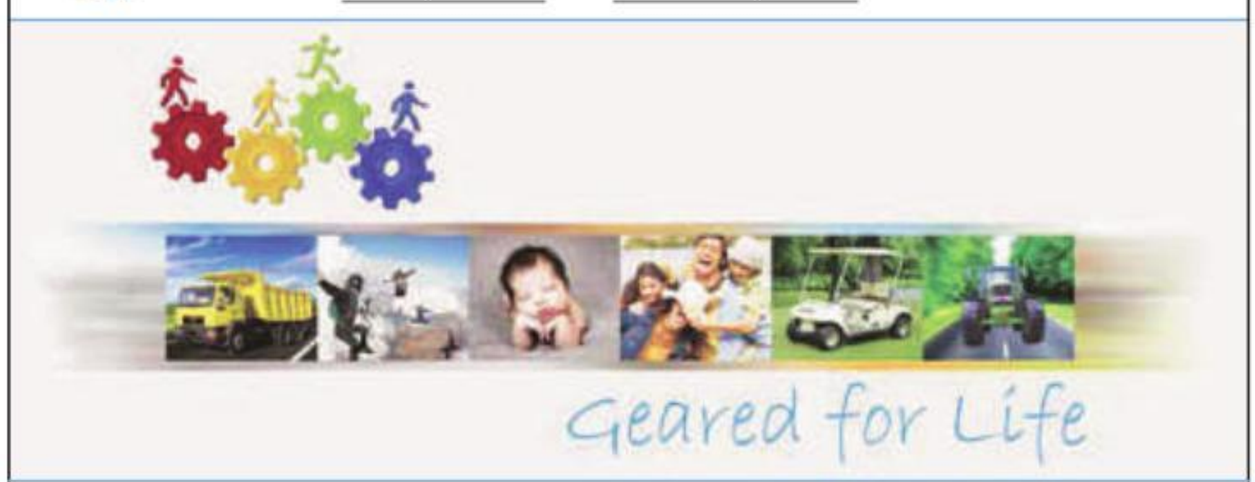
Notes:
1. These financial results have been prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment thereafter.
2. The above Consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 13, 2020. Audit under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditor of the group. The auditors have expressed an unqualified opinion along with emphasis of matter paragraph on the above results.
3. The Group business activity falls within a single business segment i.e. manufacturing and trading of Automotive Components and therefore, segment reporting in terms of Ind-AS 108 on Segmental Reporting is not applicable.
4. World Health Organisation (WHO) declared outbreak of Coronavirus Disease (COVID-19) a global pandemic on March 11, 2020. Consequent to this, Government of India declared lockdown on March 23, 2020 and the Group temporarily suspended the operations in all the units of the Group in compliance with the lockdown instructions issued by the Central and State Governments. COVID-19 has impacted the normal business operations of the Group by way of interruption in production, supply chain disruption, unavailability of personnel, closure/lockdown of production facilities, etc. during the lockdown period which has been extended till May 17, 2020, However, production and supply of goods has commenced during the month of April, May and June, 2020 on various dates at all the manufacturing locations of the Group. Accordingly, sales and profit for the quarter ended June 30, 2020 has been impacted and therefore, the results of this quarter are not comparable to previous corresponding period results.
The Group has made detailed assessment of its liquidity position for the next year and the recoverability and carrying value of its assets comprising property, plant and equipment, intangible assets, right of use assets, investments, inventory and trade receivables. Based on current indicators of future economic conditions, the Group expects to recover the carrying amount of these assets. The situation is changing rapidly giving rise to inherent uncertainty around the extent and timing of the potential future impact of the COVID-19 which may be different from that estimated as at the date of approval of these consolidated financial results. The Group will continue to closely monitor any material changes arising of future economic conditions and impact on its business.
5. During the year ended March 31, 2020, the Holding Company had received approval from the National Company Law Tribunal (NCLT) on October 31, 2019 (filed with Registrar of Companies on November 09, 2019) in respect of a Scheme of Amalgamation in accordance with Section 230 to 232 of the Companies Act, 2013 among the Holding Company and its wholly owned subsidiary namely; Lumax DK Auto Industries Limited ("LDK"). Accordingly, the Holding Company had given effect of the Scheme in the financial results for the year ended March 31, 2020 applying principles of Appendix C to (Ind-AS) 103 - 'Business Combinations of entities under Common Control' w.e.f. April 01, 2018.
6. In respect one of the property which was to be sold above the cost for which the Holding Company has entered into an agreement during the previous year, the management based on discussions is of the view that considering the present situation the transaction shall be reviewed both from timing and value perspective and thus have been carried at cost in the books of accounts.
7. With respect to the fact that the negotiation for acquiring the balance stake from the JV partner, Gill-Austem in respect of Lumax Gill-Austem Auto Technologies Private Limited is in advance stage, the management is hopeful for favourable outcome and thus the Holding Company does not foresee any material impairment in this regard due to going concern of the JV Company i.e. Lumax Gill-Austem Auto Technologies Private Limited.
8. The above financial results are available on the Company's website www.lumaxworld.in/lumaxautotech and also on the websites of NSE (www.nseindia.com) and BSE (www.bseindia.com).

For and on behalf of the Board of Directors

Place : New Delhi
Date : August 13, 2020

D. K. Jain
Chairman
DIN : 00085848

BHARAT GEARS LIMITED
Regd. Office: 20 K.M. Mathura Road, P.O. Amar Nagar, Faridabad-121003 (Haryana)
Ph.: +91 (129) 4288888 **Fax:** +91 (129) 4288822-23
E-mail: info@bglindia.com **Web:** www.bharatgears.com **CIN:** L29130HR1971PLC034365



STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE, 2020

(₹ in lakhs)

Sr. No.	Particulars	Quarter ended 30.06.2020 (Unaudited)	Quarter ended 31.03.2020 (Audited) Refer note 2	Quarter ended 30.06.2019 (Unaudited)	Previous year ended 31.03.2020 (Audited)
1.	Total income from operations	**4,926**	11,061	11,488	46,312
2.	Net profit/(loss) for the period (before tax, exceptional and/or extraordinary items)	**(1,542)**	(338)	(1,080)	(2,482)
3.	Net profit/(loss) for the period before tax (after exceptional and/or extraordinary items)	**(1,542)**	(338)	(1,080)	(2,482)
4.	Net profit/(loss) for the period after tax (after exceptional and/or extraordinary items)	**(1,314)**	(218)	(703)	(1,877)
5.	Total Comprehensive Income for the period [Comprising profit for the period (after tax) and Other Comprehensive Income (after tax)]	**(1,324)**	(228)	(715)	(1,950)
6.	Equity share capital	**931**	931	931	931
7.	Other Equity (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	**7,027**	7,027	8,035	7,027
8.	Earnings per share [Face value of ₹ 10 /- each (* not annualised)] Basic and diluted (₹)	***(14.12)**	*(2.34)	*(7.86)	(20.38)

Notes:
1. The above is an extract of the detailed format of quarter ended 30 June, 2020 Unaudited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarter ended 30 June, 2020 Unaudited Financial Result are available on the Stock Exchange websites (www.nseindia.com and www.bseindia.com) and Company's website (www.bharatgears.com).
2. The figures of the quarter ended 31 March, 2020 are the balancing figures between audited figures in respect of the full financial year and the unaudited published year-to-date figures upto 31 December, 2019, which were subjected to limited review by statutory auditors.
3. Previous period's figures have been regrouped/reclassified wherever necessary.

For and on behalf of the Board of Directors

Sd/-
SURINDER PAUL KANWAR
Chairman & Managing Director

Date : 13 August, 2020

Companies

FRIDAY, AUGUST 14, 2020

'RUSSIA NOT FIRST'

Kiran Mazumdar-Shaw, chairperson, Biocon

If launching a vaccine prior to completion of Phase 3 trials is acceptable to Russia, well so be it. But it doesn't make it (that vaccine) the world's first as several other vaccine programmes are even more advanced.

Quick View

PFC Q1 net profit rises 23% to ₹3,557 cr

STATE-RUN POWER FINANCE Corporation (PFC) on Thursday reported a 23% rise in consolidated net profit at ₹3,557.23 crore during the quarter ended June 30, helped by rise in income. The company had posted a net profit of ₹2,899.74 crore during the same quarter a year ago, PFC said in a BSE filing.

ABFRL reports Q1 net loss of ₹410 crore

ADITYA BIRLA FASHION and Retail (ABFRL) on Thursday reported a consolidated net loss of ₹410.36 crore for quarter ended June, impacted by the coronavirus pandemic. The company had posted a net profit of ₹21.56 crore in the year-ago period.

Godrej Industries net profit at ₹106 crore

GODREJ INDUSTRIES ON Thursday reported a consolidated net profit of ₹106.17 crore for the June quarter. It had ₹178-crore net profit in year-ago period. The firm said its results are "not comparable with those of the previous periods/year" in view of acquisitions and changes in the firm's/group's shareholdings during the period in some of the subsidiaries, joint ventures and associates.

DB Corp Q1 reports net loss at ₹48 crore

MEDIA HOUSE DB Corp on Thursday reported a consolidated net loss of ₹48.04 crore for June quarter 2020 impacted by COVID-related disruptions in the market. The company posted a consolidated net profit of ₹93.72 crore for April-June a year ago, DB Corp said in a regulatory filing.

Grasim Industries Q1 net profit down 66.6%

ADITYA BIRLA GROUP firm Grasim Industries on Thursday reported a 66.61% decline in consolidated net profit at ₹620.74 crore for the first quarter ended June 2020, impacted by disruption in economic activities due to Covid-19 pandemic-induced lockdown.

Poonawalla Fin eyes 35% growth in loan book in FY21

POONAWALLA FINANCE, the NBFC arm of the Cyrus Poonawalla family that owns the world's largest vaccine maker Serum Institute of India, aims to grow its loan book by at least 35% this fiscal despite losing the first quarter to coronavirus-induced lockdowns.

MI India pledges 2,500 mobiles for online edu

CHINESE SMARTPHONE MAJOR Xiaomi on Thursday said its arm MI India will distribute 2,500 handsets worth ₹2 crore to support online education of children who are worst affected by the Covid-19 pandemic in the country.

Maruti's Alto crosses 40 lakh cumulative sales

COUNTRY'S LARGEST carmaker Maruti Suzuki India on Thursday said its entry-level small car Alto has crossed the cumulative sales milestone of 40 lakh units. Launched in September 2000, Alto has been the most-selling car for 16 consecutive years in India.

Affle to acquire 8% stake in Xiaomi-funded Bobble AI

AFFLE ON Thursday said it will acquire 8% stake in indigenous social keyboard provider Bobble AI for ₹19.8 crore. Prior to Affle's investment in Talent Unlimited Online Services (Bobble AI), major investors were Xiaomi and SAIF Partners.

TNPL posts ₹20-crore loss in June quarter

TAMIL NADU NEWSPRINT and Papers (TNPL) reported net loss of ₹20.01 crore for the first quarter of FY21. It had a net profit of ₹77.10 crore in the year-ago period. Total revenue was lower at ₹501.29 crore, against ₹960.63 crore. The significant drop in revenue was due to Covid-19, the firm said.

OUTSIDE DELHI-NCR

SC approves registration of BS-IV vehicles sold till Mar 25

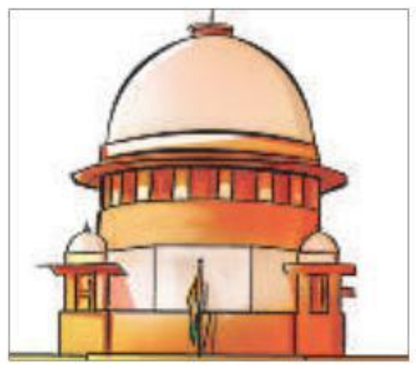
FE BUREAU
New Delhi, August 13

THE SUPREME COURT on Thursday allowed registration of BS-IV vehicles sold before the March 25 lockdown but not those which were sold between March 25 till March 31. Additionally, the details of these vehicles should have been uploaded on the government's vahan portal. These registration is valid for vehicles sold outside the Delhi-NCR.

The deadline for selling BS-IV vehicles was till March 31 and the SC had given an additional 10 days to sell 10% of the inventory outside the Delhi-NCR but on July 8 had recalled that order.

The reason for the strict stance of the apex court which led to recalling its order was that it suspects that dealers sold more than 10% of the vehicles after March 31 but back-dated such sales for registration purposes, as a result there was a huge surge in sales in the last few days of March. Since during that period there was a lockdown, the court asked how such huge sales could have taken place.

The apex court slammed car dealers who argued that the large number of vehicles sold during the last week of March was due to Navratri, that began on March 25, when it is considered auspicious to make new purchases. The court rejected the argument that the vehicles were sold online in the middle of the lockdown.



The deadline for selling BS-IV vehicles was till March 31 and the SC had given an additional 10 days to sell 10% of the inventory outside the Delhi-NCR, but on July 8 had recalled that order

"You did all kinds of nonsense. Don't argue that we allowed sales. I remember the entire order. Will call for it if you keep arguing like this," Justice Arun Mishra told Federation of Automobile Dealers Associations.

Seeking registration of vehicles sold till May 31, Fada senior counsel KV Vishwanathan argued that "we purchased the vehicles from different companies. This is principal to principal. We purchased directly from manufacturers". He also said that the SC can order verification of papers for the benefit of genuine purchasers.

Additional Solicitor General Aishwarya Bhati said that "details of 39,000 vehicles were not uploaded. Other than that, rest has been traced and details are on available on E-vahan".

As is known, from April 1 only BS-VI vehicles can be sold but because of the outbreak of Coronavirus and subsequent lockdown, FADA had urged the court for extending the deadline as it was saddled with huge inventory of BS IV vehicles.

BPCL's net profit almost doubles to ₹2,076 cr in Q1

PRESS TRUST OF INDIA
New Delhi, August 13

PRIVATISATION-BOUND BHARAT Petroleum (BPCL) on Thursday reported nearly doubling of its net profit in the June quarter after inventory gains offset a decline in refining margins and fuel sales.

Standalone net profit in April-June stood at ₹2,076.17 crore compared with ₹1,075.12 crore a year ago, the company said in a regulatory filing.

The company earned $0.39 on turning every barrel of crude oil into fuel compared with a gross refining margin (GRM) of $2.81 a barrel in the same period of the previous year.

Fuel sales in the quarter that saw economic activity coming to a halt due to the nationwide Covid-19 lockdown slipped to 7.53 million tonne when compared with 11.11 million tonne sales last year.

"Decrease (in sales) is mainly in retail petrol (38.77%), retail diesel (34.62%) ATF (82.92%) and partly offset by an increase in LPG (10.83%)," it said.

Company officials said the rise in profit was primarily due to inventory gains resulting from the valuation of inventory held rising because of a pick up in oil prices in the later half of the quarter.

"The outbreak of Covid-19 globally and resultant lockdown in many countries, including from March 25, 2020, in India, had an impact on the business of the Corporation.

"Consequently lower demand for crude oil and petroleum products has impacted the prices and therefore refining margins globally," BPCL said.

Since petroleum products are covered under essential services, the refining and marketing operations of the Corporation were continued during the lockdown period.

GAIL Q1 net profit tanks 80% to ₹255.51 cr

STATE-OWNED GAS UTILITY GAIL India on Thursday posted an 80% drop in its June quarter net profit as it suffered losses on the marketing of natural gas and petrochemicals.

Standalone net profit of ₹255.51 crore, or ₹0.57 per share, in April-June, was 80.1% lower than ₹1,287.53 crore, or ₹2.85 a share, net profit in the same period a year back, the company said in a regulatory filing.

—PTI

Bookings by millennials, SMEs help OYO clock 30% of pre-Covid occupancy

A SMITA DEY
New Delhi, August 13

OYO HOTELS & Homes, currently operating in over 20 states and UTs, has managed to reach 30% of the pre-Covid occupancy levels with bookings led by millennials and small and mid-sized businesses (SMEs).

"In terms of revival and business recovery, we are cautiously optimistic about the market at the moment. But there is a long way to go before we reach pre-Covid occupancy levels," Rohit Kapoor, CEO, India & South Asia, told FE in an e-mail interview.

Though the pandemic has impacted business at "multiple levels", the SoftBank-backed company does not intend to raise fresh funds in the near term and has a decent runway to help the firm tide over the crisis.

In October, OYO had announced a fresh $1.5-billion financing round with participation from founder Ritesh Agarwal-led RA Hospitality Holdings and other investors.

Going ahead, OYO's focus markets across countries will be determined by the trajectory of the pandemic in the regions, the estimated time period of a full recovery and the current size of OYO's business in the markets. The firm will also consider the state of its financials in individual markets and how well are its product offerings tailored to meet the emerging needs, Kapoor said.

On the basis of internal evaluation of the current situation, OYO plans to remain invested in India, China, Indonesia and Malaysia, besides building on its portfolio of vacation homes in Europe and the UK over the next 12 months. Markets like the US, Japan, West Asia and the rest of South East Asia will be operated with a lower capital base, Kapoor said.

"While the direction is to focus on core, we will continue to track results and the impact of Covid-19 very closely. However, we are still seeing good bookings for winter for weddings (separate India vertical)," Kapoor added.

The company has restored full salaries of all employees in India and South Asia who avail a fixed compensation of up to ₹8 lakh with effect from August 1. The salaries of the senior staff will be fully restored in two phases by December. OYO does not plan to recruit fresh employees anytime soon. However, the furloughed employees will be first considered for any new role that opens up within the organisation.

We are cautiously optimistic about the market at the moment. But there is a long way to go before we reach pre-Covid occupancy levels... We expect budget hotels to return sooner.

—ROHIT KAPOOR, CEO, INDIA & SOUTH ASIA, OYO HOTELS & HOMES

"We expect budget hotels to return sooner compared with luxury hotels," Kapoor said.

The Gurgaon-based company's consolidated losses increased to $335 million for the year ended March 2019 from $52 million in FY18, as expansion into international markets, including China, entailed heavy costs.

Before the pandemic hit, OYO let go of about 15-20% of its 12,000-strong India workforce (prior to layoffs) in an attempt to "right-size".

Anti-China sentiment can be game changer, but avoid 'knee-jerk' responses: L&T chairman

FE BUREAU
Mumbai, August 13

LARSEN & TOUBRO chairman AM Naik on Thursday said the strong anti-China sentiment in India and around the world is a possible game changer for the domestic industry.

Addressing the shareholders at the company's 75th annual general meeting (AGM) through audio visual mode, Naik said: "To leverage these trends and harness them for productive purposes, we need to move beyond knee-jerk responses and draw up a long-term strategy with a time-bound plan for implementation."

He further said it is essential that an enabling ecosystem for growth is created. "Reforms are urgently needed in many sectors, including land acquisition and labour. The financial system is also in urgent need of attention. In tandem, the administration would do well to streamline processes and accelerate the pace of decision-making."

Larsen & Toubro chairman AM Naik

Addressing shareholder queries later, L&T MD and CEO SN Subrahmanyan said the impact of Covid-19 on the company's business has been "serious" because for the first three months of the financial year, the company has hardly done any work. He said the impact is to the tune of ₹1,600-1,700 crore, as the company could not work, but the overheads and various other fixed costs were on the books.

Subrahmanyan said that 85-90% of sites have now mobilised and if there are no major incidents that affect physical progress the company will be able to catch up on what has been lost in terms of sales during the year. He added that government has announced a demand programme for projects and if that matures the company hopes for the tenders to come in, which can be secured by the company and push for more sales.

At ₹2,800 per vial, Zydus Cadila's remdesivir version cheapest so far

ZYDUS CADILA LAUNCHES the generic version of remdesivir, under the brand name Remdac, for treating patients suffering from severe symptoms of Covid-19.

Priced at ₹2,800 per 100 mg vial, Remdac is the most economical Remdesivir brand as on date. Zydus is the fifth company to launch generic version of Remdesivir and other pharma companies who have launched include Hetero's Covifor at ₹5,400 for 100 mg vial, Mylan's Desrem is at ₹4,800 and Cipla's Cipremi is priced at ₹4,000 and Jubilant Life Sciences' Jubi-R at ₹4,700 per vial. The company said the drug will be made available across India through the group's distribution chain.

"Remdac is the most affordable drug as we would like to enable patients to have access to this critical drug in the treatment of Covid-19," said Sharvil Patel, MD, Cadila Healthcare MD, said. In June this year, Zydus had entered into a non-exclusive agreement with Gilead Sciences to manufacture and sell Remdesivir, the investigational drug, which has been issued an Emergency Use Authorisation by the USFDA to treat patients suffering from severe symptoms of Covid-19.

—FE BUREAU/HYDERABAD

Amazon overtakes Flipkart as top online smartphone marketplace: Counterpoint

FE BUREAU
New Delhi, August 13

IN A FIRST, Amazon surpassed Flipkart as India's largest online marketplace for smartphones during the April-June quarter, Counterpoint Research said in a report on Thursday.

Amazon grew aggressively in the ₹15,000-20,000 price band, which contributed the most to online sales during the period, the report added.

"Amazon became the top online smartphone channel for the first time with a 47% share. Xiaomi, Samsung and OnePlus drove the shipments for Amazon. The ₹15,000-20,000 price band contributed the most and reached its highest share on Amazon. Samsung Galaxy M31 and M30s were the top models in this price band on Amazon," the market research firm said.

Flipkart's share declined to 42%, but the platform led the sub-₹10,000 price band with more than 50% share in the overall online smartphone market.

Overall, Counterpoint Research said, online channels held a 43% share in Q2 2020 in the India online smartphone market due to the shift in consumer behaviour, who now prefer contact-less shopping experience.

"Looking forward, we see online channels remaining strong this year and taking a 45% share in the Indian smartphone market in 2020. The Covid-19 pandemic had a huge impact on the current market scenario and innovative business models have emerged.

"Covid-19 had a huge impact on the overall smartphone market, April being a washout month. Online channels' shipments also declined compared with last year. However, due to the current circumstances, consumers are preferring online platforms. We have already witnessed pre-Covid level shipments at the end of Q2 2020 (second quarter) due to the pent-up demand created in the market by the nationwide lockdown," Counterpoint senior research analyst Prachir Singh said.

While smartphone sales in the online segment declined by 46% year-on-year, the offline segment declined by 54% y-o-y.

MISSED CALL

DoT proposal on online self-KYC cumbersome & complicated

KIRAN RATHEE
New Delhi, August 13

THE DEPARTMENT OF telecommunications' (DoT) proposal on self-KYC for issuing new mobile connections through end-to-end online process, may be a non-starter as the proposed draft is too cumbersome and complicated for mobile operators and customers.

For instance, if a customer wants to get a new mobile connection but if the permanent and local addresses are different, the customer has to give mobile number of a local person and only after verification of the person, the SIM may be delivered. Further, the mobile number of the local person should not be used for more than nine mobile connections.

The telecom operators are required to make a mobile app, specifically for the purpose where all the details of the new customers will be stored. A prospective customer has to register on the app with an alternate number and create an ID.

The app will have the customer acquisition form (CAF) and the customer has to fill all the details in it while capturing a live photo and recording of a live video, which should be at least 10-second long.

Only those documents can be uploaded for verification, which can be digitally verified like Aadhaar card, etc. Also, the customer has to capture a live photo of the documents.

Before delivery of the SIM card, the telecom operators are required to verify all the details and the authorised representative of the operator should put his signature on the CAF. "The CAF shall not be modified after fixing of signature of authorised representative of licensee," said the DoT draft, a copy of which has been seen by *FE*.

But even after all the verification, the operators are required to click another live photo of the customer while delivering the inactive SIM card.

"During the delivery of SIM card to the customer at the local address mentioned in the CAF, the latitude/longitude shall be captured by the licensee and live photograph of the customer shall be captured by the licensee," the draft said.

Telcos feel that the process needs to be simplified and are expected to write to DoT soon regarding this. Self-KYC through online method has been a long-pending demand of telecom operators

Mobile operators argue that when everything has been verified, what is the need to repeat the exercise.

"If an employee has to go and deliver the SIM card and also capture the live photo, etc, the whole idea of making the process of online self KYC fails," said an official working with one of the telcos.

Further, if the SIM is not delivered within 72 hours, the registration of the customer will be blocked.

Telcos feel that the process needs to be simplified and are expected to write to DoT soon regarding this.

It must be mentioned that self KYC through online method has been a long-pending demand of telecom operators.

Currently, a customer has to visit a point of sale (PoS) of an operator or a company executive collects the documents from the premises of the user.

But owing to the Covid-19 situation, this has become problematic due to social distancing.

As per operators, "there is an urgent need to facilitate customers for obtaining new mobile connections through a self-KYC (know your customer) process which can be performed by an end-to-end online digital process by a customer himself/herself".

The telcos had sought issuance of suitable guidelines to allow the industry to use this alternate digital process of self-KYC in addition to the current process.

www.Larsentoubro.com

LARSEN & TOUBRO

Time for Govt. and Industry to act in Unison for National Cause

Address by **Mr. A. M. Naik**
Group Chairman

75th Annual General Meeting | August 13, 2020

Dear shareholders,

I am addressing you all at a time when the Government and the country are fighting challenges on multiple fronts.

The Government is battling a global pandemic, while simultaneously trying to re-build and revive the economy.

Further, India faces an unexpected challenge as a result of friction on our northern borders. As always, your Company stands with the nation and its leadership in this hour of need.

Championing *Aatmanirbhar* Bharat

I believe that *aatmanirbharta* represents the logical next step to 'Make in India'

Recently, our Hon'ble Prime Minister made a rallying call for '*Aatmanirbhar* Bharat' which has resonated across the country. I believe that *aatmanirbharta* represents the logical next step to 'Make in India' for it encompasses the entire value chain of design, procurement, manufacture and delivery. This is an opportune moment for Government and industry to act in unison and advance national interests.

Your Company has all along been championing self-reliance in the key sectors of Defence, Nuclear Power, Space Research, Power and Infrastructure. With 'technology for sustainable growth' as the central theme of our endeavours, we reiterate our commitment to rise to the occasion and contribute to the national cause.

L&T-made K9 Vajra-T at Republic Day Parade in New Delhi

Eco-system for Growth Needed

Reforms are urgently needed in many sectors including land acquisition and labour.

The strong anti-China sentiment within India and around the world is a possible game changer for domestic industry. To leverage these trends and harness them for productive purposes, we need to move beyond knee-jerk responses and draw up a long-term strategy with a time-bound plan for implementation. It is essential that an enabling eco-system for growth is created. Reforms are urgently needed in many sectors, including land acquisition and labour.

Heaviest integrated gas platform in Saudi Aramco's history - installed at Hasbah Field, Saudi Arabia

The financial system is also in need of attention. In tandem, the administration would do well to streamline processes and accelerate the pace of decision-making.

Over and above its business goals, L&T has a larger responsibility to society and nation. Right from the onset of the Covid 19 pandemic, L&T adopted stringent measures to ensure the safety and wellbeing of its people and stakeholders. At the Group level, L&T contributed ₹150 crore for the PM CARES fund, including a ₹19 crore contribution from our employees, who responded spontaneously by donating their two days' salary.

Further, we have donated medical equipment including Personnel Protective Equipment worth ₹40 crore to states across the country.

Caring for Contract Workmen

We took it upon ourselves to ensure that the 1,60,000 contract workmen at our project sites received good care, by continuing to pay them their wages, provide food, shelter and medical assistance. This involved an outlay of approximately ₹ 500 crore per month during the stringent lockdown period.

Project operations resume, with strict safety protocols

Further, our construction business has converted hospitals to COVID Care Centres at six locations around the country. Our smart solutions help civic authorities in different Cities, monitor crowds and alert authorities.Your Company's public-spirited initiatives have been appreciated by various state governments.

We are hopeful that the 2nd half of FY 2020-21 will signal better economic activity. The NIP or National Infrastructure Pipeline project formulated by the Government is likely to lead to increased spends in critical areas, and your Company is poised to capitalise on these opportunities.

Group Performance Overview

PAT	₹ 9,549 Cr	up 7%
ORDER BOOK	₹ 3,03,857 Cr	up 4%
PBDIT	₹ 16,329 Cr	up 7%
GROUP TURNOVER	₹ 1,45,452 Cr	up 8%
NEW WINS	₹ 1,86,356 Cr	

World's Largest Pressurized Chamber

L&T's engineers are flagbearers of Indian industry in the global quest for fusion energy.

You will be happy to know that since the publication of the Annual Report, your Company crossed a milestone by completing the manufacture of the ITER cryostat. This is a landmark accomplishment by your Company's engineers, who are flagbearers of Indian industry in the global quest for fusion energy.

L&T set the record for the world's largest high-vacuum pressure vessel

Getting Back on Growth Path

I am confident that if we, as a nation remain united and resolve to set ourselves firmly on the path of growth, we will take a big step forward towards achieving our goals of self-reliance, strength and security.

Motera stadium - the world's largest cricket stadium in Ahmedabad

I wish to thank my colleagues on the Board and Team L&T for responding positively to an unprecedented challenge. Most of all, I thank our shareholders for continuing to repose confidence in your Company.

I urge you all to stay safe and take very good care of yourselves and your family

Jai Hind!

LTCBMCMD/082020

Regd. Office: Larsen & Toubro Limited, L&T House, N. M. Marg, Ballard Estate, Mumbai - 400 001. CIN: L99999MH1946PLC004768

This does not purport to be a record of the proceedings of the Annual General Meeting of Larsen & Toubro Limited held on August 13, 2020

/Larsen & Toubro /LarsenToubroGroup /LnTCampusEngage

Opinion

FRIDAY, AUGUST 14, 2020

CONSERVE OUR NATURE

Congress leader Rahul Gandhi

GOI must stop dismantling India's environmental regulations. Essential first step is to withdraw the Draft EIA 2020 Notification

RationalExpectations

SUNIL JAIN

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Telemedicine's UPI moment!

Just as UPI revolutionised payments, the health record the PM will announce can change healthcare forever

IN APRIL 2016, when the National Payments Corporation of India started its UPI service, few newspapers would have had the story on their front page, even though at that time, as many as 21 banks had signed up to offer the service to their clients. Today, with UPI payments exceeding those by credit and debit card by a big margin—UPI payments rose from nothing in April 2016 to ₹290,537 crore last month—all news of UPI, such as its plan to introduce offline payments, are being eagerly reported, and read. Much the same will apply to the personal health record prime minister Modi is going to unveil on Independence Day; for now, though, most will pass it off as some utopian plan, bound to fail in much the same way the PM Fasal Bima Yojana has.

Certainly, the public health record and all that it stands for can be a grand failure, but if it takes off like UPI did, it can transform India's pathetic health system in 5-10 years; UPI, to be fair, got a big fillip—even if inadvertent—from demonetisation, and it is not clear what will play that role for the health record, though the pandemic may have nudged things in that direction. Whether the public health record transforms the health sector, at the end of the day, will depend upon how much it is pushed and whether there is a vested interest in pushing this.

Two sets of persons have a vested interest in pushing it, whether they do so or not, though, is up to them. The first group comprises the insurance firms who stand to save thousands of crore if the health system transforms as the high referral-driven health insurance payouts will decline dramatically. If hospital admissions and laboratory tests have come to a near halt today due to the pandemic, it does suggest that a significant chunk of tests and hospital visits can just as easily be avoided; how much these will rebound after the pandemic gets under control will tell you just how much doctor referrals were artificially driving up health costs, but chances are it will be significant.

> Ideally, insurance firms should drive the change as this can drive down costs dramatically and also increase access in smaller cities and towns; that is why the political class must push telemedicine

Related to this is the issue of making healthcare more affordable as well as accessible; logically speaking, this should get the entire political class behind the personal health record—and the revolution this promises—but as we've seen in the case of plugging ration shop and other leakages like those on LPG cylinders which would have benefitted the poor, till Modi became PM, this didn't quite enthuse the political class either. In other words, a concerted government push will be critical; as in the case of the UPI, the ability to get more people to onboard the system—the more doctors, hospitals, and laboratories there are, the more the patients will be, and vice versa—is what will make it stronger.

The way this will work is that, once an individual who has a personal health record—this may or may not be linked to an Aadhaar or a Digilocker—gets any test done, the laboratory will send a digital copy to her health repository, in the Digilocker or elsewhere. Ditto for all doctors' consultations/prescriptions. The complete records can then be shown to any doctor anywhere in the world.

That is the obvious part of the story, where do the savings and the access come in? Once there are enough people onboarded, it is the data collected that will drive the savings. Government programmes, for instance, can then better target those with specific diseases; regular diabetes check-ups, for instance, could be aimed at these groups, they could even be given discount coupons for their medicines. Laboratories or diagnostic centres could be graded according to the quality of machines they use, and costs can be posted online; the GEM portal could be used to get 24x7 quotations, with special rates for those covered by different insurance schemes including those like the Pradhan Mantri Jan Arogya Yojana.

Fraud management will also get a leg up as, once there is enough data, analytics and AI can help track fraud; how can one person get two appendix operations even if spread across a year, how were you billed for a knee surgery when the marker for this—revealed in your blood test—didn't show there was a problem? The list is endless.

Once doctors have complete data on a patient, and with the advances in telemedicine, certain kind of patients may not even need to come to big hospitals in big cities. If a hospital, say an AIIMS, can monitor hospitals/clinics in smaller towns, and ensure they are taught the same protocols—say, for chemotherapy—that it follows, patients can be treated in smaller facilities closer to where they live. Once 5G or good enough optic fibre broadband is available, certain kind of surgeries can also be conducted remotely using robotic equipment. Better-equipped diagnostic centres can be monitored remotely—even solutions like the rapid antigen tests for Covid-19 will emerge for other diseases—and patients given medical treatment locally.

Indeed, once the health records are digital, a lot of health claims can be processed at a far lower cost electronically and, if doctors' prescriptions are digital—that means they can be checked for authenticity later—even OPD costs can be covered by insurance. Building this multi-layered health system is not going to be easy, but as in the case of UPI, its success will depend upon how many people adopt it.

So, there are a lot of places where it can fail, but go to *swasth.app* and look at the number of diagnostic centres, hospitals, insurance players and platforms, health-tech players and technology players that are already onboard the digital health train; over time, there would be more than one *swasth.app*; indeed, the more there are, the better. When that happens, India's shortage of doctors and hospitals may still be there, but it will be a lot less felt than it is right now because the existing resources—including Asha workers and paramedics—will be much better utilised. On Independence Day, starting to break free from the shackles of the broken health system can only be a good thing.

FasterRESOLUTION

Online dispute resolution can help deal with the pendency in courts, but needs other reforms as well

IN 2005, WHEN the action plan for implementation of ICT in the Indian judiciary was released, the idea was that, within five years of implementation, the judiciary would have state-of-the-art ICT infrastructure. The plan, way ahead of its time, talked about video-conferencing solutions, e-filings, etc. Although the government initially seemed quick on its heels, and within two years, had announced Phase I of the e-courts project, it has been 13 years since, and the judiciary doesn't have the promised ICT infrastructure. The Covid-19 pandemic, therefore, dealt a blow to the already stressed judicial process. A Vidhi Legal and JALDI paper states that if India has to reduce stress on the judicial process and fast-track justice delivery, it has little choice but to look towards Online Dispute Resolution (ODR) mechanisms.

The report highlights examples from other countries, which have been successful in leveraging ODR for consumer disputes, insurance claims, intellectual property rights, family disputes, e-commerce, small claims and disputes involving SMEs. For instance, Cybersettle in North America has been able to settle 200,000 claims. In Europe, consumer settlement is done via ODR, and South Korea has adopted a similar approach for e-commerce. While technology is no panacea, the report highlights that India will also need to standardise the process, build a strong monitoring system and ensure clear enforceability of mediation awards. Given other reforms are time-consuming, technology up-gradation can be a good starting point. In the UK, for instance, technology along with administrative reforms—courts appoint a CEO—has helped improve the system. At present, India has 33.47 million cases pending in district courts, 4.46 million in High Courts; additionally, there is a 21.4% vacancy in district courts and 35.6% in High Courts.

THROUGH THE LOOKING GLASS

THE NEW NORMAL AFTER COVID-19 REQUIRES A REIMAGINING OF MACROECONOMICS: WE NEED TO START DEFINING THE CONTOURS OF, AND MEASURING, THE FOURTH SECTOR

Defining the frontier sector

AKHILESH TILOTIA

Author is with Axis Bank
Views are personal

THERE ARE THREE estates in Parliament; but, in the Reporters' Gallery yonder, there sits a Fourth Estate more important far than they all. It is not a figure of speech, or witty saying; it is a literal fact—very momentous to us in these times". Edmund Burke's quote highlighted the rising of the Fourth Estate as press and media became an important pillar of society. A similar momentous time is upon us again, courtesy the pandemic, as we recognise what brings income and wealth to the society.

In an earlier article (*bit.ly/341oMbT*), we had looked at the importance of, and the need for, building "digital cocoons" for a large segment of India's population. As the impact of Covid-19 lingers on globally, it is abundantly clear that those who were a part of the digital cocoon have done much better than those outside. Indeed, many activities, from office work to schooling, from ordering groceries to entertainment, the trend unmistakably is to move to a digital mode. Anyone who serves within the digital cocoon, or any sector which has evolved to serve within the cocoon, has been spared the worst of the crisis.

Macroeconomics has traditionally looked at the break-up of a country's income in three buckets: primary (largely agriculture, mining, etc), secondary (which includes factories and industrialisation), and tertiary (all other value-creating services that did not require land and machinery). It is time now, to start to think about a sector of the economy as distinct from the "three-sector view".

The idea of a "quaternary sector" has been around for some time. However, it is not tightly defined—sometimes it is taken to be a sub-sector of the tertiary sector, sometimes as a placeholder for the knowledge-based sectors of the economy. Pre-Covid, there was limited reason (or push) for this concept to become mainstream. Now, with a significant proportion of the value in the "digital cocoon" having been relatively resilient, it is important that we explicitly call the sector out to understand its nuances. This will help deepen the understanding and shape the response that policymakers should have towards this sector.

> The defining aspect of the D-sector is that value is created and consumed in the digital ecosystem itself

What counts, needs to get measured

As the fourth sector is now more deeply and firmly entrenched, it is imperative that tools to measure it are developed and refined. We need to make it more widely understood so that it can become commonplace and not a walled garden for those who are lucky or can afford to be in the "cocoon". An important element will be to name the sector which encompasses all the various aspects: digital, connected, and knowledge-oriented. While professional macroeconomists can formally name the sector, for the time being, we will refer to it as the D-sector. This links it both to the digital world and the fourth letter of the alphabet as a placeholder!

There are two ways in which the D-sector will grow: (1) many activities of the "traditional" sectors will move into the virtual domain creating a new set of processes and solutions—think Uber-isation of various activities or any of the work-from-anywhere or gig initiatives of various organisations, (2) completely native elements will spring up, thereby creating new work and income streams—think e-gaming, for example. As the sector grows, a larger proportion of the value addition will come from the latter heralding many changes in the society, and the distribution of incomes and wealth.

Changes will be very long-drawn

As agriculture gave way to the industrial revolution, it led to significant social, political and economic changes: the fall of feudalism, the exploration of the world, and large increases in global incomes and wealth (if very unevenly distributed) were some of the key changes that reverberated across the globe and the centuries. As the services sector began to take shape, newer professions emerged, the education landscape changed, and a middle- and upper-class emerged on the back of sectors that were previously unimagined. The D-sector will also create similar large scale changes. The most promised one currently seems to be "geography will be history"—if this were to even partly come true, it would have massive ramifications.

Note that the D-sector is not just the digital sector—which has now been around for long and is a key component of the services/tertiary sector. The defining aspect of the D-sector is that value is created and consumed in the digital ecosystem itself. There is no need for the participants to step out of the ecosystem.

Public policy for the D-sector remains to be shaped. What aspects of the new sector should be governed centrally, what should be left for the markets to decide? Should the government "guarantee" access to the sector by getting high-quality, low-cost digital infrastructure to all? What education and employment policies will facilitate the growth of this sector—and indeed prepare more people to come into these sectors? What geopolitical implications does this have if services can be offered from anywhere across the world without a "visa"?

These will be contested issues, and there is no obvious equilibrium currently. Solutions will evolve as we step into the new world that the pandemic has required us to imagine. The impacts will parallel those of the European explorers stepped out in search of new worlds.

(First of a two-part series)

COMMUNITY DATA

More of a river than a lake

The current framework seems infeasible. However, a potential way forward would be to root the discussions of 'community' in various statutes of the Indian Constitution and see how group rights are traditionally awarded

PRAKHAR MISRA & SHARMADHA SRINIVASAN

Misra is Senior Associate and Srinivasan is Associate, IDFC Institute
Views are personal

LAST MONTH, A report on regulating non-personal data was released by MeitY. The report audaciously tries to reign in the dominance of technology companies. Yet, considering the urgency that the report purports, its conceptual framework has a long way to go. It is based on an attractive, but impractical idea—community data. The report does well in parts, but it would benefit immensely from a better definition of communities, and the basis of their ownership of, and rights to, non-personal data.

The definitions of community and community data are too broad. All anonymised personal data and data of "inanimate and animate things or phenomena" tied to a community is considered as community data. Thus, all datasets, from those owned by municipal corporations to raw, unprocessed data owned by telecom and e-commerce companies, could fall under this category.

The definition of a community is broad too—"any group of people that are bound by common interests and purposes involved in social/economic interactions". An anonymised dataset of electricity bills of residents from a discom and another of users on a Facebook group—say, Manchester United fans—both qualify as community data. This is problematic on three levels—one conceptual, and two operational.

First, conceptually, the framing of community data is an effort to bring data regulation under the 'commons' framework, but the nuances are missing. Elinor Ostrom, a Nobel laureate in Economics, lays out the principles for commons and differentiates between lakes and rivers, where one has a boundary, and the other doesn't. She argues that clearly defined boundaries of resources (and individuals) are key to governing commons. The characteristics of non-personal data—it is non-rivalrous, and can be replicated and affect a disparate set of individuals with no common interests or even a shared geographic identity—make it more like a river than a lake. To have a successful commons framework, clear boundaries are crucial. Further, broad definitions and unclear demarcations make it difficult to set operational rules to govern and exercise rights for the collective interest.

Second, the difference between community non-personal data, and public and private non-personal data is unclear. As the report outlines them, public non-personal data is that which is collected or generated by the government/public funded works, and private non-personal data is collected or produced by entities other than governments. Thus, between the two categories, the universe of all non-personal data is captured. Community data cuts across the two types, yet, is typified as a third in the report. Would a census dataset collected by the government fall within the ambit of a community or public non-personal data? If it is both, then how would regulatory protocols apply to this set of data, especially when enforcing the rights of public and private entities vs the community?

> The definitions of community and community data are too broad. All anonymised personal data and data of "inanimate and animate things or phenomena" tied to a community is considered as community data

Broad and unclear definitions increase the potential for wrongful interpretation, leading to harassment and regulatory capture. Section 66A of the IT Act, 2000 serves as a cautionary tale here; thankfully, it was struck down by the Supreme Court.

Third, the report envisages an 'appropriate' data trustee which could exercise the rights on behalf of the community. The principle for selecting the data trustee is the 'closest' and 'most appropriate representative body' for the community concerned. There are two clear issues. First, the definition of who constitutes the relevant community, and thereby, which community the data trustee should seek to represent is fuzzy. Consider a dataset of anonymised electricity usage of consumers in Delhi. Is the relevant community all residents of Delhi irrespective of whether they are an industrial or household establishment? Further, would the 'appropriate and closest' data trustee exercise the rights of the consumers of households or those of industries? Or would data trustees be nested within each other?

Second, the power relationship between the data trustee and the community is not defined. It is assumed to be a good faith contract, which is completely unhelpful in securing the rights of communities over their data, especially considering how valuable such data would be. In its defence, the report does leave some part of such thinking to discussions downstream. However, a theoretical underpinning to these concepts should have been made clearer.

To be clear, we are not dismissive of the possibility of this idea, but only that the current framework is infeasible. Here is a potential way forward: root the discussions of the 'community' in various statutes of the Indian Constitution and see how group rights are traditionally awarded.

Such an approach would have to factor in qualities of non-personal data too, as a second filter to refining such definitions. The report does a great job of initiating discussions on these issues, but there is a long way to go before this can become an actionable framework.

LETTERS TO THE EDITOR

A step towards gender equality

Apropos of the editorial "Legacy disputes" (dated August 13). Supreme Court's judgment allowing women to be joint legal heirs with male heirs despite the father not being alive, resolves an issue where courts took conflicting positions. The judgment underscores the 2005 Hindu Succession Act (HSA) amendment's progressive intent, which re-wrote five decades of statutory discrimination against women. The amendment had stipulated that the daughter of a coparcener (a person sharing inheritance in an undivided property) shall "by birth" become a coparcener in her own right in the same manner as a son, enjoying the same rights in the property. The 2005 amendment's "by birth" clause leaves no confusion that the father's living or deceased status has no bearing on a daughter's coparcenary right. Yet, the legal lines got blurred. However, gender battles over equal rights are far from over. Varying by state, Indian women are at the mercy of religious personal laws, archaic tenancy laws, or customs in land ownership matters. Bear in mind 73.2% of rural women workers are farmers against 55% rural men, yet, they own just 12.8% of agricultural holdings. One reason for this disparity could be that the original HSA, until amended in 2005, excluded agricultural holdings from its ambit to prevent fragmentation. A catch in the Constitution pegs succession in the Concurrent List and transfer of agricultural land in the State List. Some courts have struck a progressive note to rule that "inheritance" of property is different from "transfer", and hence, HSA applies to agricultural land. Other courts have emphasised the primacy of state government laws. Perhaps, Supreme Court or a Uniform Civil Code can undo this gender injustice too.

— Sanjay Chopra, Mohali

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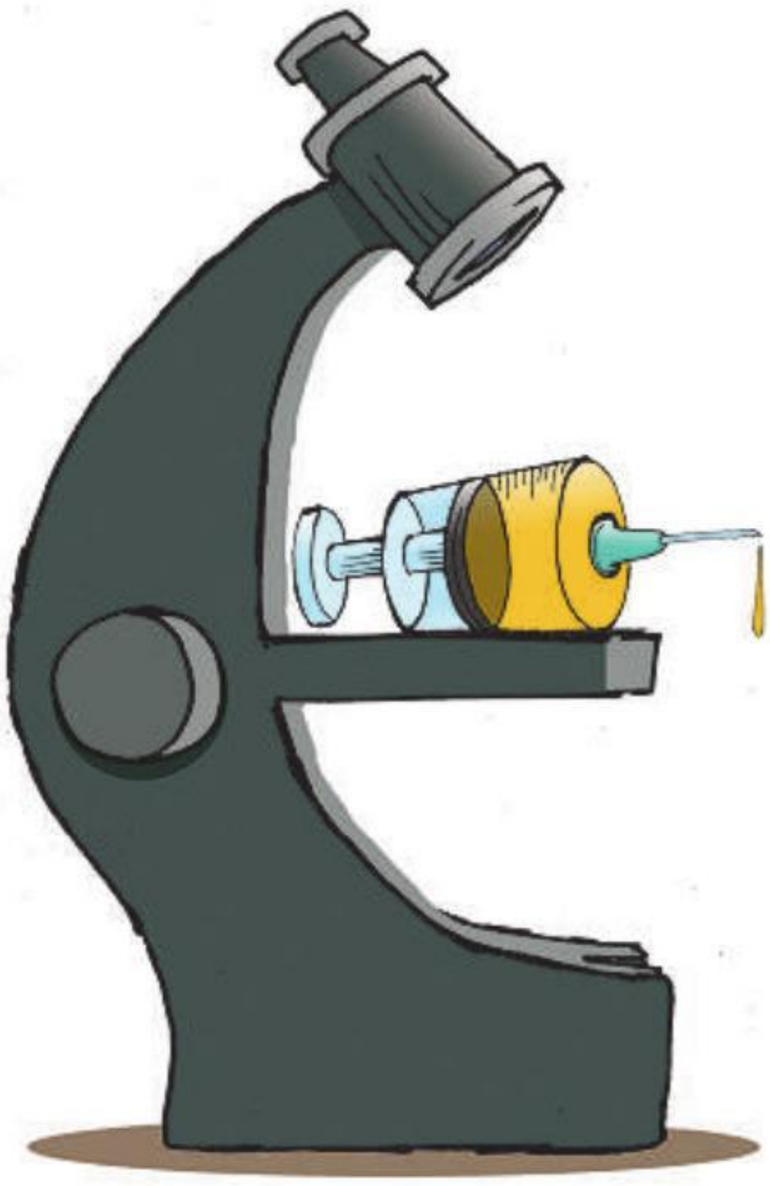


ILLUSTRATION: ROHNIT PHORE

K SRINATH REDDY

President, Public Health Foundation of India (PHFI) and author of *Make Health in India: Reaching a Billion Plus*

VACCINE RACE

Unfazed claims on 'un-phased' trials?

'Vaccine Nationalism' seems to be propelling fast-track Covid-19 vaccine trials, untested claims of efficacy and safety. Commercial interests too play a very strong role since there is much money to be made for the industry, though the foundational science is public-funded

SPUTNIK-1 BEGAN the Space Race in 1957, taking the world by surprise at the amazing feat of Soviet science. This was followed soon by Yuri Gagarin, as the first man to travel in Space and Valentina Tereshkova as the first woman in Space. Jolted by the successes scored by their Cold War rival, the United States poured resources into the race and scored its own spectacular first by landing Neil Armstrong and Buzz Aldrin on the moon in 1969. The decline and breakup of the Soviet Union later made the world oblivious to the enduring strengths of the Russian scientific establishment.

That was till a few days ago, when Russian health minister Mikhail Murashko announced that Russia had produced a vaccine that was given regulatory approval after less than two months of human trials. The vaccine was produced by the Gamaleya Institute, linked to the Russian defence ministry and financed by the Russian Direct Investment Fund. The vaccine was being administered to volunteers in Russia, the United Arab Emirates, Saudi Arabia, Brazil and Mexico. The prospect of obtaining and administering that vaccine has been reportedly welcomed in the Philippines and several other countries that are eager to try it out. This announcement staggered the global scientific community.

However, it has also been met by scepticism and downright denunciation by several scientists in the Western world. Some scientists in Russia, too, have expressed concerns, and the World Health Organisation has urged caution. The doubts about Russia's claim arose because the WHO said they had only been notified of a Phase 1 trial, while the completion of a Phase 3 trial was considered essential for evaluating evidence of efficacy and safety. Classically, the Phase 1 trial is performed on a few human volunteers to see the initial response. Phase 2 sees more volunteers and more tests, with the determination of the dosage required to elicit a good immunological response. Phase 3 involves a large randomised controlled trial with several thousand healthy volunteers given the vaccine and other matched individuals given a placebo. The vaccine is ready for release only when it successfully clears Phase 3. As use in the general public increases, post-marketing surveillance is also conducted (Phase 4), to assess the failure rates and adverse effects which may not have been detected or were difficult to estimate in the Phase3 trial.

Why are such elaborate procedures needed to study potential vaccines before their release? Three critical elements which need to be determined, for a new vaccine to be judged as fit for general use, are efficacy, safety and duration of protection. Efficacy in protecting against the pathogenic microbe and a fairly long duration of protection are expectations that the vaccine must fulfil. Safety is a prime consideration, especially because the vaccine is being administered to healthy persons. 'Do no harm' is the first principle.

Why will a vaccine be ineffective? First, the antigen may be inappropriate or too weak as a stimulus to produce a strong immune response. Second, antibodies may be produced, but they may not be neutralising antibodies which get rid of the virus. Third, a phenomenon called the 'Original Antigenic Sin' may come into play. In this, the antigen which is employed in the vaccine may stimulate a strong immune response to itself. However, being a modified antigen or only a part of the virus, it may not create the imagery of the actual virus for the immune system to store and react to. The body will only recognise the vaccine antigen as the stimulus to react to, but not the virus itself! Like failing to recognise the real criminal because of a badly-done police sketch.

The vaccine can produce adverse effects, from minor to severe. So, safety becomes a very important aspect to assess. Side-effects like short-lasting fever or muscle pains may be acceptable when potential benefits are large. However, a more dangerous effect may be of 'Antibody Dependent Enhancement'. The antibodies created by the virus provoke a serious illness by unleashing a self-destructive cascade of immunological reactions that amplify the damage caused by the virus.

Duration of protection matters because the whole effort of immunising billions of people will be worthless if the induced immunity lasts only three months. That concern arises because of recent reports that the humoral immune response of antibodies produced in response to Covid-19 markedly declines by three months. However, cell-mediated immunity also seems to be stimulated by the infection. Some early evidence of such T-lymphocyte mediated immune response has emerged from the early-stage vaccine trials. How effective is this response in defeating the virus, and for how long will it be effective? We do not know yet.

Even though the duration of protection conferred by the vaccine will not be easy to measure in a Phase 3 trial, long term follow-up studies and post-marketing surveillance will provide evidence. However, safety and efficacy must be clearly demonstrated before permitting the vaccine for widespread human use. Several thousand persons would be needed as trial participants to assess efficacy in preventing clinically recognisable Covid19 infections. Evidence from Phase 3 trials must be weighed carefully before regulatory permission is granted. Russia enacted a law this year to bypass the mandatory requirement of completing the Phase3 trial before granting regulatory approval. Will the new vaccine succeed spectacularly like the original Sputnik or will it be a dangerous gamble like the Russian Roulette? The world waits with bated breath to find out.

There are presently more than 165 vaccine candidates in the world. Of those, 31 are in different phases of human trials. It is generally expected that a fully evaluated and authorised vaccine will not be available till early next year. The Russian vaccine has yet to formally commence a Phase 3 trial, as per WHO records. Will it satisfy the global scientific community that it has passed all the tests before a public launch? Or, will an emergency authorisation be given even on incomplete evidence because of political compulsions to get the global economy back on the rails? In an epidemic with high fatality rates, such a hurry may be justified. With an infection fatality rate now estimated to be well below 1%, will a hurried trial and premature authorisation be defensible on public health grounds?

'Vaccine Nationalism' seems to have emerged as a major force for propelling fast track vaccine trials, untested claims of efficacy and safety with hurried launches proposed for public use. Apart from the kudos that countries seek for the strength of science and speed of development and delivery, commercial interests too play a very strong role in pushing for a podium finish in this race. There is much money to be made for the industry, though the foundational science has been public-funded. The spirit of global consultation and collaboration, needed to fast track vaccine development and trials with desired transparency and scientific rigour, are being cast aside for gaining credit and cash. It is essential that the spirit of global solidarity is resurrected along with the credibility of science. Macho-nationalism and commercial cupidity are a toxic mix that the world can do without.

If trials are conducted in haste, and a vaccine is launched without adequate proof of efficacy and safety, there is the grave danger of the vaccine failing on a stupendous scale. This applies to all countries in the vaccine race, not only to Russia. Serious collateral damage will occur because science will be discredited, proven vaccines for other diseases will be mistrusted, and public health will have a huge setback. Unless we act with wisdom, Covid19 will claim its major victims in science and public health. That damage will be iatrogenic.

Get vocational education right

NAMITA DALMIA & GAURAV GOEL

Dalmia is director, investments, at Omidyar Network India, and Goel is founder & CEO, Samagra | Transforming Governance

India must urgently address the gaps in its skilling vision; else, Covid-19 pain will be a lot worse for job-seekers

VOCATIONAL TRAINING INSTITUTES, including 15,000 Industrial Training Institutes (ITIs), and private short-term training centres, which train more than 10 million people annually, have been closed since March. Together, these institutes offer short-term and long-term courses that range from one month to two years. With the prime minister's recent call to 'Skill, Re-Skill and Upskill', the importance of their role in nation-building has been highlighted even more.

Following the lockdown, some vocational training institutes started leveraging technology to provide training. The National Skill Development Corporation (NSDC) partnered with TCS to enable training partners to move classes online, but we will need a lot more of such examples to mitigate the structural issues faced by the skilling ecosystem.

Firstly, training institutes don't have sufficient industry linkages. This means the curricula in training institutes are not as attuned to industry needs as they should be. As industries battle for survival, the way they operate will likely evolve. This could further widen the gap between what the current curriculum mandates and what the industry requires.

Further, skill training is incomplete without a substantial practical component. Arguably, such training is best delivered in live settings. The absence of industry linkages also mean that a vital element of training has been missing. Some training institutes use a simulated environment to bridge this gap. However, given the current situation, the fear of getting infected further limits practical training opportunities, even if institutes conduct online classes.

Third, the eventual objective of training is gainful employment. However, job opportunities are seeing a decline as firms minimise costs and freeze new hiring.

The good news is that the tools to overcome the current adversity already exist. This crisis can be translated into opportunity by focusing on key innovative ideas that can overcome both current and structural challenges, and produce long-lasting impact.

First, we need to create a pull factor for apprenticeships. Apprentices are graduates working in industries to be skilled on-the-job. They can be hired for 1-3 years, depending on the job. The Centre pays 25% of their stipends. In October 2019, the ministry of skill development and entrepreneurship (MSDE) conducted an Apprenticeship *pakhwada* (fortnight) during which industry partners committed to engage 4.5 lakh more apprentices, over and above the apprentices they have already hired, and states committed another 2.5 lakh. This is a great time for another national-level apprenticeship campaign to increase awareness about the merits and incentives associated with hiring apprentices. A push by MSDE to streamline the apprentice hiring process to make it hassle-free will accelerate industry implementation.

Second, training institutes should move towards a dual system of training (DST), whereby students split their time between training in the industry and studying in classrooms. Since 2019, 27 ITIs in Haryana have been working with 40 industry partners to implement DST. In the first year itself, almost 30% of candidates who participated in DST and are graduating this year have already received pre-placement offers from manufacturing, automobile and food production industries among others. States can support the adoption of DST by delineating rules for managing industry partnerships, involving industry in admissions, curriculum design, and assessments as well as operationalisation in a phased manner.

And finally, it is imperative to build infrastructure for dynamic skill-job matching. Databases of skilled workers exist in silos and are not easily accessible to employers or job platforms. MSDE has started mapping migrant workers to available jobs in their location based on their skills. NSDC has also recently launched ASEEM, an integrated skill management information system. An open-API, interoperable digital system can enable dynamic sharing of job-seekers' information including their verified skills and preferences. It will also be important to provide this information in a secure manner with the explicit consent of users.

Earlier this year, a report by International Labour Organization claimed that India is staring at a 29 million skill-deficit by 2030. This is a pre-Covid estimate. If the skilling ecosystem does not respond to the pandemic with speed and foresight, these numbers are likely to see a steep increase. By focusing on bold reforms, we can hope to accelerate impact in a sustained manner.

Threshold of pain

The complicated prescription for determining if a business is above the threshold for GST registration trips even laywers and tax professionals

SOMESH ARORA

Chief consultant (Amicus Rarus), and former commissioner of Customs & Central Excise

I AM REMINDED OF a famous *qawwali* from the 1960s: *"Main idhar jaoon ya udhar jaoon/Badi musquil mein hoon ab kidhar jaoon."* The digitalisation/computerisation of the spheres of governance has no doubt made life simpler for many. Taxpayers have got accustomed to the GST Network. But, a complicated threshold takes away the joy, especially for those who have to decide whether they are in the tax system and, therefore, have to register for GST and file 37 or so returns, or are out of it and can relax.

The success of a tax system lies in its simplicity and the taxpayers' ability to navigate it. A pragmatic tax system can lose its sheen if the procedure or the machinery provisions are complicated. Therefore, the most emphasised canons of taxation are certainty and simplicity. The prime minister had called GST a 'good and simple tax'. If the malady of multifarious conditions in the threshold is not remedied in time, it will lead to unprecedented litigation in the days to come. At the core of the problem is the highly 'qualified' aggregate turnover-based threshold, the likes of which perhaps don't exist in any other tax system.

At present, the threshold limit for GST registration has been kept at ₹20 lakh for services and ₹40 lakh for the supply of goods. One aspect of this limit is that, under the old tax systems, the threshold for VAT by various states was between ₹5-10 lakh, and for services under the Finance Act, 1994, was ₹10 lakh. When GST came was rolled out, an equal threshold, of ₹20 lakh, was kept for both services and goods. With the changed thresholds, arbitrariness has come to determine the fixation. The other contour of the problem is in the threshold being defined in most complicated terms for any tax system. The threshold has been defined in terms of aggregate turnover, which includes the value of all taxable supplies (excluding the value of inward supplies on which tax is payable by a person on reverse-charge basis), exempt supplies, exports of goods or services or both, and inter-state supplies of the persons on all-India basis but excluding central tax, state tax, etc. There have been a number of advance rulings sought by persons just to determine whether they are required to register. What makes the threshold complex is the fact that one has to know what supplies of services and goods are GST-exempt and, therefore, know the applicable tariff. Also, what are taxable supplies and what are not, what will constitute inter-state supply of service and what won't, and what are exclusively reverse-charge or exempt supplies for the purposes of registration under Section 22 of GST Act, including those made on behalf of someone else. Understanding GST is difficult since one has to run through a gamut of provisions, including various tariffs and notifications. This is a complex job for lawyers, tax officials and other professionals, let alone the common tax payer. The dynamics of this frequently-changing law is complicated by the GST Council, which keeps redefining it on nearly a monthly basis. Once the audit starts, those for whom the threshold becomes a virtual stranglehold with duty, interest and penal liabilities, will suffer the most. To make matters worse, the rulings of the Advance Ruling Authority (ARA) further complicate the issue. In the matter of Re: Anil Kumar Aggarwal, the ARA on GST of Karnataka recently ruled that even the interest on FDR, whether accrued or received, interest on Post Office deposits in National Savings Certificates, interest income credited to PF account or on National Pension Scheme (NPS), shall all be part of aggregate turnover and registration will be needed after factoring these in. The ARA, without going into the question in much details, ruled so, without even bringing out whether these interests earned were in relation to business or otherwise. As deposits are made in personal capacity in savings schemes like PPF and NPS, the same cannot, by common sense, be for business purposes. Further, the ARA did not go into whether Service Accounting Code (SAC) 9971 is applicable to deposits extended by banks and, therefore, only those are exempt, since SAC 9971 is applicable only to deposits extended by banks and does not cover individuals. It has also not dealt with the question whether an amount kept in one's own account in a bank can be treated as transfer and, therefore, a supply of service? The cryptic order passed has no reasoning, but just a declaration that the interest on the types of deposits indicated above are exempt, but still inclusible in the aggregate turnover as it forms supply.

There is an urgent need to simplify the "threshold", and more so for services. Why does a law have to be so complicated that even tax officials interpret it differently? Is the common man required to be a tax-expert simply to pay taxes? Is he required to devote time to business or providing services, or should be running around just to find out whether he has a tax liability or not and whether he has crossed the threshold limits and is obliged to file 37 returns for services provided? Despite such efforts, he may encounter different shades of opinions from lawyers and other professionals.

The minimum that the policymakers should do is to make an absolute and unconditional threshold of GST at whatever level it is deemed appropriate, like the case is in other tax systems. Though, the problem is, in a federal tax structure, even if the Centre decides to do it today, it may take about six months before the Council affords approval and the notifications are issued. Till such time, the GST will continue to remain complicated at the threshold only.

International

FRIDAY, AUGUST 14, 2020

TEAM BIDEN

Joe Biden, Democratic presidential nominee

She (Kamala Harris) knows how to make the hard calls. She's ready to do this job on day one. And we're both ready to get to work rebuilding this nation and building a better

Quick View

Volkswagen to make electric car cells, battery packs in US

VOLKSWAGEN HAS SAID it was expanding its Chattanooga factory in Tennessee to make electric vehicle cells and battery packs in the US, alongside assembling EVs. The company said it plans to break ground for a laboratory in Chattanooga to develop & test cells and battery packs for its upcoming car models assembled in the US, with the goal of a fully operational lab by spring 2021.

Intel new tech could boost chip performance by 20%

INTEL ON THURSDAY disclosed a new method for making transistors on semiconductors that its chief architect said could boost the performance of Intel's next round of processors by as much as 20%.

Brookfield raises $23 bn, to ramp up pace of deals

BROOKFIELD ASSET MANAGEMENT said it raised a record $23 billion during the second quarter and expects to accelerate the pace of investments after the disruption caused by Covid-19. Brookfield said it has $77 billion in cash, securities and other available capital, including uncalled capital commitments from clients.

RIPPLE EFFECT

Apple's $44-billion China market threatened by Trump WeChat ban

FELIX TAM & SHIYIN CHEN
Hong Kong, August 13

APPLE SPENT YEARS building China into a $44 billion growth driver. Then the US president last week cast all that in doubt.

iPhone loyalists across China are now reconsidering their attachment to the device after Donald Trump issued an executive order last week barring US companies from doing business with WeChat, the super-app that has become integral to everyday life in the country. Scheduled to come into effect in roughly five weeks, the ban threatens to turn iPhones into expensive "electronic trash," said Hong Kong resident Kenny Ou, who sees WeChat as one of the most essential software on his handset.

On Wednesday, Tencent executives on a post-earnings conference call stressed they believed the ban applied only to WeChat in the US and shouldn't affect its Chinese cousin, known as Weixin. But they added that they themselves were still seeking clarity, and the sweeping language of Trump's order means it could still spell trouble for Apple.

The US company has just come off a strong quarter in China, its most important international market and where it is facing intensifying competition from local Android rivals like Huawei Technologies -- which, unlike Apple and its locked-down app stores, are free to either offer WeChat directly or allow their users access to download it themselves. The Cupertino company's strategy of tapping first-time buyers and wooing back consumers with cheaper devices like the iPhone SE could be entirely derailed if it can't offer WeChat and US-China trade tensions continue to worsen.

Apple's iPhones were first launched in China in 2009, two years after sales began in the US, and the company has shipped more than 210 million units in the country over the past five year

Tencent Holdings's flagship app connects a billion users globally and is used for everything from chatting with friends to shopping for movie and train tickets to paying restaurant and utility bills. While questions remain on how Trump's orders will be implemented, any ban on the use of WeChat threatens to cut off a key communication link between China and the rest of the world and prevent US companies like Starbucks and WalMart from reaching consumers in the world's second-largest economy. If Apple was forced to remove the service from its global app stores, iPhone annual shipments will decline 25% to 30% while other hardware, including AirPods, iPad, Apple Watch and Mac computers, may fall 15%-25%, TF International Securities analyst Kuo Ming-chi estimated in a research note. Apple didn't immediately respond to *Bloomberg News*' requests for comment.

A survey on the twitter-like Weibo service asking consumers to choose between WeChat and their iPhones has drawn more than 1.2 million responses so far, with roughly 95% of participants saying they would rather give up their devices. "The ban will force a lot of Chinese users to switch from Apple to other brands because WeChat is really important for us," said Sky Ding, who works in fintech in Hong Kong and originally hails from Xi'an. "My family in China are all used to WeChat and all our communication is on the platform."

Apple's iPhones were first launched in China in 2009, two years after sales began in the US, and the company has shipped more than 210 million units in the country over the past five years, according to Bloomberg calculations based on IDC data. More than a fifth of all smartphone users in China used an iPhone as of June, second only to Huawei at 26%, according to researcher QuestMobile. The company has 42 stores in the country that also hosts most of the world's iPhone manufacturing. And at its peak, Greater China accounted for 25% of Apple's revenue though that share slipped to 17% in the last fiscal year, with sales in the region amounting to roughly $43.7 billion.

Apple had been counting on the next generation of its flagship handset — expected to be launched in October and the first in the series to feature 5G — to woo potential customers like Vincent Han, a Shanghai-based commodities trader who had been planning to replace his Huawei handset with an iPhone. He's since nixed those plans and is considering alternatives including Samsung Electronics. — BLOOMBERG

US jobless claims fall below 1 m but remain high

ASSOCIATED PRESS
Washington, August 13

THE NUMBER OF laid-off workers applying for unemployment aid fell below 1 million last week for the first time since the pandemic intensified five months ago yet still remains at a high level.

The viral pandemic keeps forcing layoffs just as the expiration of a $600-a-week federal jobless benefit has deepened the hardships for many.

The labour department said applications fell to 963,000, the second straight drop, from 1.2 million the previous week. The decline suggests that layoffs are slowing, though last week's figure still exceeds the pre-pandemic record of just under 700,000.

The pandemic, the shutdowns that are meant to fight it and the reluctance or inability of many people to shop, travel or eat out are continuing to weaken the economy and force companies to cut staff.

Twenty-three states have paused or reversed their business re-openings. In a hopeful sign, the rate of new confirmed viral cases has declined in the past couple of weeks, though it remains far above the rates that prevailed in May and June.

All told, fewer people are also continuing to receive state jobless aid. That figure dropped to 15.5 million, from 16.1 million the previous week.

For months, the unemployed had also been receiving the $600 a week in federal jobless aid on top of their state benefit. But the federal payment has expired, and negotiations in Congress to extend that benefit, likely at a lower level of payment, have collapsed in rancour.

Seven of world's 10 most valuable securities firms are Chinese

BLOOMBERG
August 13

BETS ON A merger of China's two biggest brokerages have helped fuelled a sectorwide rally that has left the Communist Party-ruled nation with seven of world's ten biggest securities firms in terms of market value.

Shares of Beijing-based CSC Financial have surged 86% this year, nudging above for the first time its potential suitor, Citic Securities, to become China's largest securities firm by market value this week. Citic has climbed 23%, beating the 9% gain of the Shanghai benchmark.

Planning for a merger between the two has been going on since at least April, with feasibility studies conducted by their largest shareholders on how to structure a deal, *Bloomberg* reported earlier.

The combination would now create a company valued at more than $100 billion, surpassing even Morgan Stanley and Goldman Sachs Group, according to data compiled by *Bloomberg*.

In a filing to the Shanghai stock exchange on Monday, CSC said the recent rally has pushed the price to book ratio of 9.68 times, higher than the 2.57 industry average. It warned investors of risks and urged them to be rational.

The two lag far behind Wall Street rivals in assets, with CSC at about $41 billion and Citic at about $132 billion. Goldman Sachs had $1.1 trillion in assets at the end of June.

Chinese brokers, a longstanding bellwether of the broad market, have been leading the country's biggest bull run since 2015 as the economy gets back on its feet after the coronavirus outbreak shut large swaths earlier this year. Trading volume surged, with daily turnover exceeding 1 trillion yuan ($143 billion) for 17 consecutive days.

On the back of the market euphoria, other Chinese brokers including Huatai Securities and Haitong Securities, have climbed in the rankings, coming in seventh and eighth after Credit Suisse Group. China has long pushed to engineer a broker that can compete with the likes of Goldman as the country fully open its $47 trillion financial industry to foreign banks this year.

MAPPING THE VIRUS

Global cases top	Deaths pass	Recoveries
20.6 million	749,000	12.75 million

- Virus killed more than 100 doctors in India
- France Toughens Containment Measures
- Mass antibody study finds 3.4 million in England had Covid-19
- Biometric fobs can ensure billions have immunity against Covid
- Brazil, Latin America's Covid hotbed, leads its economic rebound
- Hundreds quarantined in schools that followed Trump's advice

Two patients in China that recovered from Covid-19 months ago tested positive again, raising concern about the virus's ability to linger and reappear in people who it previously infected.

The Philippines will join the final phase of clinical trials for Russia's coronavirus vaccine starting in October, presidential spokesman Harry Roque said. A panel of Philippine experts will review the results of Russia's initial findings on the vaccine developed by Moscow's Gamaleya Institute.

French authorities are demanding tougher enforcement of rules to stem the spread of coronavirus, including the use of masks, as the nation battles a rising number of cases.

London City Airport will pause the building of the next stage of a 480 million pound ($628 million) expansion due to a slower-than-expected recovery of the UK aviation industry from the Covid-19 pandemic.

Germany recorded the highest number of new coronavirus cases in more than three months, with daily infections staying above 1,000 for three straight days. There were 1,319 new cases in the 24 hours through Thursday.

Consumers in the Chinese city of Shenzhen have been urged to exercise caution when buying imported frozen food after a surface sample of chicken wings from Brazil tested positive for coronavirus.

FB, Twitter step up fight against misinformation on US elections

KANISHKA SINGH
August 13

SOCIAL MEDIA PLATFORMS stepped up fight against misinformation on the US elections, with Facebook starting a hub to help users with poll-related resources and Twitter expanding rules against misinformation on mail-in ballots and early voting.

The move comes as online social networks have been drawing flak for what has been called a lax approach to fake news reports and misinformation campaigns, which many believe affected the outcome of the 2016 presidential election.

Twitter's move will involve coming up with new policies "that emphasise accurate information about all available options to vote, including by mail and early voting."

"We're focused on empowering every eligible person to register and vote through partnerships, tools and new policies," Jessica Herrera-Flanigan, Twitter's vice president for public policy in the Americas, told Reuters in an email.

Facebook, meanwhile, launched a Voting Information Centre to help users with accurate and easy-to-find information about voting wherever they live.

The company said in a blog it was also speaking with officials about misinformation surrounding election results as an emerging threat.

Twitter said it would roll out measures on new tools, policies and voting resources in the next month. It is exploring how to expand its "civic integrity policies" to address mischaracterizations of mail-in voting and other procedures.

The finer details of the step are still being finalised.

US President Donald Trump has repeatedly claimed without evidence that voting by mail, which is expected to increase dramatically due to the coronavirus outbreak, is susceptible to large-scale fraud.

The process is not new in the United States — nearly one in four voters cast 2016 presidential ballots that way.

Many experts have said that routine methods and the decentralised nature of U.S. elections make it very hard to interfere with mailed ballots.

— REUTERS

Kanye West met with Kushner as rapper eyes 2020 election spot

REUTERS
Washington, August 13

ENTERTAINER AND TRUMP supporter Kanye West recently met with White House adviser and the president's son-in-law Jared Kushner, a source familiar with the meeting said on Wednesday as the entertainer pursues his efforts to appear on the presidential ballot this November.

The New York Times, which first reported the meeting, said it took place in Colorado last weekend and also included President Donald Trump's daughter Ivanka, Kushner's wife and another top White House adviser.

West appeared to confirm the meeting in a tweet late Tuesday night, saying they discussed a book on empowering Black Americans, and he offered to do a live interview with the *Times*. Representatives for West could also not be immediately reached.

A rapper and clothier, West announced his last-minute presidential campaign last month, followed by a series of rambling public remarks that have raised questions about his intentions and his mental health.

West has been open about his struggle with bi-polar disorder, and his wife, Kim Kardashian has asked the public and media to grant him compassion. West's appearance as an independent on the ballot could possibly disrupt the race between Trump, a Republican who is seeking re-election, and former Democratic Vice President Joe Biden if he were able to garner any votes in U.S. states where the contest is close.

The Washington Post last week reported that West's campaign has so far filed petitions to appear on the presidential election ballot in 10 U.S. states and that Republican operatives, including some with ties to Trump, were involved in efforts to support his candidacy in at least five of them, including Arkansas, Ohio and Wisconsin.

Biden raises $26 m in 24 hours after Harris VP announcement

ASSOCIATED PRESS
Wilmington (Delaware), August 13

JOE BIDEN RAISED $26 million in the 24 hours after he named Kamala Harris as his running mate, doubling his previous one-day record and signalling enthusiasm among Democrats following the selection of the first Black woman on a major party's presidential ticket.

"It's really palpable, the excitement," Biden said Wednesday.

The campaign hopes the haul is the beginning of a prolific fundraising push in the final stretch before Election Day. Democrats are close to matching, if not surpassing, the massive $300 million cash stockpile President Donald Trump and Republicans reported in July.

Harris is expected to play a key role in that effort. She joined Biden in Delaware on Wednesday for their first fundraiser together as running mates and talked to grassroots donors about how her parents' activism inspired her interest in politics.

"This is a campaign that really fuels my hope because it is about knowing that this is fighting for something and not against something and it's fighting for the best we are as a nation," Harris said. "It's fighting for the best of who we can be."

With large in-person events out of the question because of the pandemic, the campaign has an aggressive schedule of online fundraisers planned for Harris. That could play to one of her political strengths and offset an area where Biden has sometimes struggled.

Harris already has a robust network of donors in her native California, a state that has long been referred to as the ATM of the Democratic Party. She can rake in cash from Wall Street. And Harris, who is also of Asian descent, has the potential to bring new money into the Democratic fold because of the historic nature of her candidacy.

"To have someone on the ticket whose mother is from the south of India is a dream come true," said Swadesh Chatterjee, a businessman from North Carolina who also raises money for political candidates. "You will see more fundraising from the Indian American community."

Lisa Hernandez Gioia, who was a deputy finance director for Hillary Clinton's 2016 campaign, called Harris a "fundraiser's dream."

"Donors already have an eagerness," she said. "She adds the star power that will be like an afternoon shot of espresso to the campaign's fundraising."

Before it was clear he would win the Democratic nomination, Biden was never a particularly successful fundraiser. As a longtime senator from Delaware, a small, solidly blue state, he never had to cultivate a national network of donors. And party fundraisers have long grumbled that he lacked the same touch with donors that he has shown when working a rope line.

Biden's campaign was virtually broke the time he won the South Carolina primary, which revived his prospects and powered his way to the Democratic nomination. And while his clinching of the nomination has led to a flood of campaign contributions, some believe Harris can juice totals even higher.

Yet Harris, who dropped out of the Democratic primary last year, has had her own struggles with fundraising.

She launched her presidential bid in early 2019 and raised $15.5 million by mid-March, an impressive showing at an early stage in the race. But her campaign haemorrhaged money. And while she wowed well-heeled donors, she struggled to develop a competitive base of grassroots contributors who chip in small amounts online, a phenomenon that fuelled the fundraising success of rivals Bernie Sanders and Elizabeth Warren.

Roper Technologies to buy Vertafore for $5.35 billion

REUTERS
August 13

ROPER TECHNOLOGIES SAID on Thursday it would buy Vertafore, a private equity-owned insurance software vendor, for about $5.35 billion, in what would be its largest takeover deal to date.

Reuters had earlier reported that the company was competing with private equity firms in an auction for Vertafore, which is owned by buyout firms Vista Equity Partners and Bain Capital.

Acquiring Vertafore would be in line with Roper's strategy of snapping up software companies in niche markets with strong recurring revenues.

It also signals that the highly acquisitive company has not given up on its expansion plans in the wake of the Covid-19 pandemic, which has caused some of its customers to review their spending plans.

Acquiring Vertafore would be in line with Roper's strategy of snapping up software companies in niche markets with strong recurring revenues

Roper expects Vertafore to contribute about $590 million of revenue and $290 million of earnings before interest, taxes, depreciation and amortisation in 2021.

Insurance software companies have seen rising demand for products that give customers instant access to their information and help insurance providers cut costs.

Vertafore, based in Denver, is one of the primary vendors of software to the property and casualty insurance industry. Vista and Bain acquired the company in 2016 from private equity firm TPG for $2.7 billion, including debt.

Holding up Covid aid to block Dems' bid for poll funding, says Trump

REUTERS
Washington, August 13

FUNDING FOR THE US Postal Service and to shore up election infrastructure is the main sticking point in talks between the White House and top congressional Democrats over a fresh round of coronavirus relief, President Donald Trump said on Thursday.

Trump said his negotiators have resisted Democrats' calls for additional money to help US election officials prepare for a presidential contest during a pandemic that has killed more than 165,000 Americans and presented severe logistical challenges to organising large events like the November 3 election.

"The items are the post office and the $3.5 billion for mail-in voting," Trump told *Fox Business Network*, saying Democrats want to give the post office $25 billion. "If we don't make the deal, that means they can't have the money, that means they can't have universal mail-in voting. It just can't happen."

Trump has repeatedly claimed without evidence that mail-in voting, a way to allow citizens to take part in the election without creating crowding that raises the risk of transmitting Covid-19, is likely to be rife with fraud. Experts who study elections say there is little proof that this is the case.

The White House negotiating team of Treasury Secretary Steve Mnuchin and Chief of Staff Mark Meadows has not met with House of Representatives Speaker Nancy Pelosi and Senate Minority Leader Chuck Schumer in six days.

When the two sides last met Friday, they were some $2 trillion apart in their negotiating positions. A Reuters/Ipsos poll this week showed that Americans blame both parties for the standoff, which has led to the expiration of a $600 per week lifeline to unemployed people.

New Postmaster General Louis DeJoy, who has donated $2.7 million to Trump and his fellow Republicans since 2017, has ordered operational changes and a clampdown on overtime in a bid to fix the financially troubled Postal Service, which reported a net loss of $2.2 billion in the last quarter.

BrandWagon

FRIDAY, AUGUST 14, 2020

NUMEROLOGY

Most preferred sports on fantasy sports platforms:

■ 77% - Cricket ■ 48% - Football ■ 9% - Kabaddi

— FIFS-KPMG report

INTERVIEW: SUMEET SINGH, CMO, Info Edge

'Demand for work-from-home jobs is up fivefold'

*Homegrown internet company Info Edge has seen its share of ups and downs owing to the pandemic. While its matrimonial platform Jeevansathi.com has reported a 30% jump in new users in the last three months, its flagship business Naukri.com has been hit. **Sumeet Singh**, in an interaction with **Devika Singh**, talks about the slow recovery in the jobs market, the changing user behaviour on its matrimonial site, and more.*

Layoffs and a freeze on hiring across most industries has rendered job portals irrelevant in these times. How is Naukri.com dealing with this?

We are concentrating on improving our relevance and adding more value to our clients. We recently introduced an out-placement service called Naukri FastForward Transition for recruiters. Also, we are tagging those who have been laid off as 'immediately available'. We have also launched an initiative called Step-up, which helps laid-off talent in planning their next steps. We are offering them a live job tracker under this initiative, which shows them the positions that are open currently. Based on analytics, we are helping job seekers understand which designations and skills are in demand, and which companies are hiring. We have also curated a list of free and paid upskilling courses.

How has hiring changed in these times? Which sectors are seeing recovery in terms of jobs?

Although March-end and April were tough times for us, we have been seeing recovery every month since then. In April, hiring activity across sectors was down by 62%, but in May, the drop was 60% and in June this deficit improved to 45%. While jobs are still down 45-50% as compared to last year, some sectors such as IT-software, pharma, biotech, clinical research, insurance, e-commerce, banking and finance, FMCG and telecom are posting new job opportunities on Naukri.com now. Though this is not at the same level as last year, we are seeing green shoots.

We have seen the demand for work-from-home jobs, both from recruiters as well as job seekers, go up by four-to-five times on our platform. Another interesting trend is that the recovery in traffic has been led by our app. Earlier, the Naukri.com app contributed 61% to the overall traffic, and now it stands at 64%.

Has the rise in new users on Jeevansathi.com translated to more paid subscribers?

Yes, the growth in traffic and registrations has led to positive growth in revenue as well; it is not linear, but still positive. It is nice to have a brand that is growing during these times, because everything else is de-growing.

In the arranged marriage set-up, most users consult their families before making decisions; and hence, in pre-Covid times, most of our traction came on weekends. Now, we see that traffic is almost evenly distributed on weekdays, too. We are holding webinars for paid subscribers who have questions such as how they should conduct themselves on video chats to make a good impression.

> **Although jobs are still down 45-50% as compared to last year, sectors such as IT-software, pharma, biotech, clinical research, insurance, e-commerce, banking and finance, FMCG and telecom are posting new job opportunities**

Are there plans to foray into wedding services like your competitors?

We don't have plans to enter the wedding services segment, as we feel there are other areas where we can add more value. For instance, during the pandemic, we expanded our marketing from just Bengaluru to the whole of Karnataka, as we saw more people from the South coming in. Earlier, most of our business came from the North and West markets.

What other changes have you made to your marketing mix?

Overall, our digital advertising pie has grown by 10-15% in the wake of this crisis. Initially, we halted advertising for Jeevansathi.com and Naukri.com, and used the time to rejig our marketing strategy as per the changing consumer behaviour. For instance, earlier we would tap OTT platforms frequently for Jeevansathi.com. However, the number of paid users on these platforms has gone up, and the number of free users has come down, which means lesser reach for advertisers as paid subscribers are not shown ads on OTT platforms. Hence, we are focussing on other forms of video advertising now, such as Instagram, apart from content marketing. For Naukri.com, we are looking at data-based marketing, and sharing reports, insights with recruiters, consultants and job seekers. Since June, we have also resumed performance marketing for this platform.

BLOGGER'S PARK

Mobility in the post-Covid world

Demand for personal vehicles will rise as safety remains a concern

Vivek Srivatsa

COVID-19 HAS DISRUPTED the way we live and move around, in cities and in society as a whole. A new way of living is expected to emerge. With social distancing being the best line of defence against Covid-19, governments across the world have mandated public transportation and ride-sharing companies to limit the number of passengers per vehicle. Now, as India 'unlocks' and businesses resume in various parts of the country, people seem reluctant towards public transport, as their reliance on personal mobility continues to rise.

Fewer takers for public transport

As per a BCG survey, between 40% and 60% of respondents in the US, China and Western Europe said they will be using public transit less or much less frequently, in favour of walking, biking or driving their own car. Therefore, the demand for personal mobility will increase. Other shared mobility modes, such as ride-hailing and car-sharing, will also be used less often, but they won't experience declines as sharp as that of public transit, according to the survey.

The demand for personal mobility will increase due to the customer's need to ensure personal safety. Although this increase was earlier influenced by other external factors, these numbers will grow further as the need for social distancing and precautionary measures rise.

Furthermore, due to the impact on economic activity, demand will shift towards affordable vehicles which do not compromise on features and safety, in the personal mobility space. A contributing factor will be that the number of first-time buyers will increase along with the number of functional buyers, who also may lean towards adoption of personal mobility. Additionally, we foresee that people might also start opting for a second vehicle in the family, which mostly could be a smaller car.

A safety-first approach

To drive demand in today's rapidly changing environment, automotive manufacturers will have to adapt to the 'new normal' by reinforcing the credibility of their offerings. Companies can do this by adopting and pub-

licising a safety-first approach, which can help regain and retain the trust of their customers during such testing times. Several companies are publicising the safety measures being taken by their dealerships on social media platforms. Manufacturers will not just have to sell products, but also shine the light on how they are catering to evolving customer needs, and provide regular customer service to retain existing customers.

OEMs are also pivoting and taking an online-first approach to selling cars for customer convenience, and to increase demand. Several Indian automotive brands (luxury and commercial) have launched a variety of online sales platforms. This has helped reduce crowding at dealerships.

However, even as there is an increase in demand for personal mobility, residents and policymakers everywhere understand that a well-functioning public transit system, and new and shared forms of mobility are vital to the economic livelihood of their cities. Business models may need to be modified, but user economics, environmental health and general societal interests will push for the reinforcement of a diverse urban mobility ecosystem.

The Indian automobile industry will become transformed once this pandemic is under control, paving the way for an urban mobility ecosystem that will be more versatile and diversified.

The author is head – marketing, passenger vehicle business unit, Tata Motors

AFTER HOURS

SACHIN JAIN, MANAGING DIRECTOR, DE BEERS INDIA

The Job

IT GIVES ME great pride to be a part of De Beers, a 132-year-old organisation which has set benchmarks in the gems and jewellery industry. Although we are a global company, we all take ownership of our respective roles, and I have the flexibility to run it like a dynamic start-up. I enjoy working cohesively with the global team as well as my talented team in India. India's gems and jewellery sector is one of the largest in the world, and is unique compared to other industries, as we have consumers from all strata of society, across age groups, culture, geographies and economic backgrounds. In the business sense, there is a wide bandwidth that covers family-owned independent jewellers to large-format retail stores and multi-brand outlets as well; the scope is huge and that's what keeps me constantly engaged in my current position.

If I had to change something within the industry, it would be to erase the old mindset, and be open to accept the changes in technology. Consumers of today are looking out for meaningful gifts that hold value, and the role of diamonds now is exceedingly important.

The Weekdays

I TYPICALLY START my day early; energise myself with a 10-km run and meditation. Planning the day at the start by connecting with various teams within my organisation and giving equal time to all parts of the business really helps boost productivity. The next half of the day is spent in connecting with consumers. I look forward to the challenges and opportunities within my work arena. I have a special affinity for numbers, and look forward to all those sales figures I receive from my team.

The Weekend

WEEKENDS ARE FOR family and a lot of reading. My favourite weekends are ones during which I indulge in simple activities with my daughter and wife, and spend quality time with close friends.

The Toys

TO BE HONEST, I was highly technology obsessed up until a few years ago. However, I have learned that gadgets are good to own for basic communication; but the fewer we have, the happier we will be.

The Logos

I BELIEVE THAT a positive attitude and a healthy body are the logos that define your character. You should be comfortable in your own skin, and the brands you choose will embrace your personality.

— As told to Devika Singh

Personal Finance

MUTUAL FUNDS

Multi-asset funds: Disciplined approach to asset allocation

Multi-asset funds allow investments in multiple assets including gold and international equity

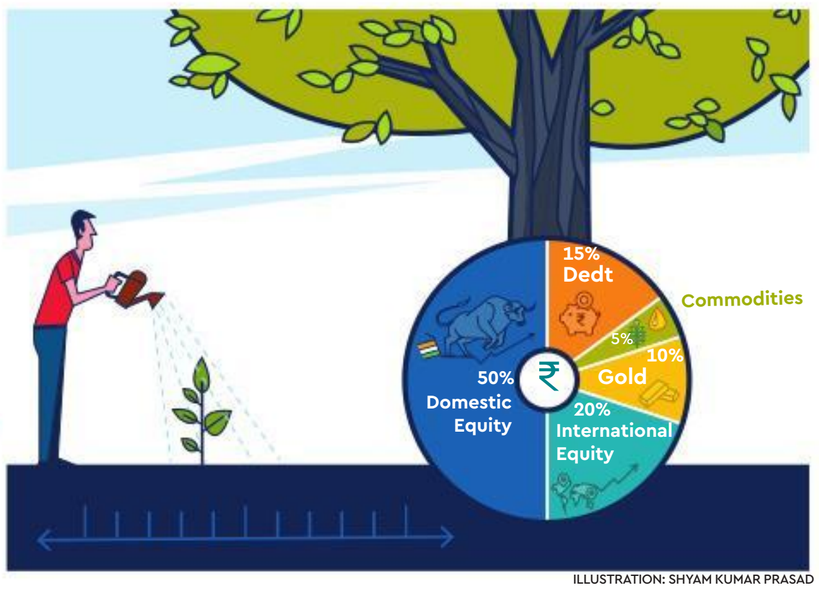


ILLUSTRATION: SHYAM KUMAR PRASAD

Joydeep Sen

IT HAS BEEN proven that allocation is the critical part of investment. Not just allocation, but a judicious allocation to various assets in a ratio that suits you. However, predicting market levels for investing in individual assets does not work.

Investors tend to invest more in assets that are performing better at a given point in time. Thus, investment allocation mostly happens in equity (i.e. domestic equity) and debt. However, two different asset classes have given superior returns of late—international equity and gold—and this has brought the topic of asset allocation to the fore again.

While investing in Indian equity is participation in a growing economy and debt offers attractive accrual levels, the benefits of allocation to other asset categories like international equity and gold are diversification and participation in rupee depreciation. The returns we derive in India on these two assets are converted to rupee value from USD. The rupee has been depreciating historically against the USD and may continue to depreciate in future. This gets added to the returns.

How can you do it?

One way to do it is to decide your allocation ratio as per your needs and investment horizon and invest in individual funds. There are specialised funds for domestic equity and debt. There are feeder funds that invest in funds abroad, where you can choose the investment theme. For gold, there are gold ETFs and gold fund-of-funds investing in gold ETFs. The other way is multi-asset funds that invest in multiple assets as per the mandate of the fund.

Which are these multi-asset funds? There was a recent NFO from Motilal Oswal AMC that has a fixed allocation to international equity but the allocation across other asset classes is not defined, i.e., it will be decided by the fund manager. There are funds like ICICI Prudential Multi-Asset Fund (largest corpus size in the multi-asset category), Axis Triple Advantage Fund, Tata Multi Asset Opportunities Fund and HDFC Multi-Asset Fund, that invest in domestic equity, debt and gold. The allocation to a particular asset at a point of time is decided by the AMC, within the range for that asset as defined in the mandate of the fund.

The other approach is to have a defined allocation to a particular asset, without the influence of a fund manager. There is an upcoming NFO—Nippon India Multi Asset Fund—that has a discipline-based approach to allocation. This fund will invest 50% in domestic equity, 20% in overseas equity, commodities 15% (including 10% in gold) and 15% in debt.

Which is a better approach?

Wealth management theory says allocation should be made as per your risk appetite, your investment horizon, needs, requirement, etc. That is, allocation should be decided irrespective of the market level of the asset or the view on that asset. You can do the allocation through specialised funds, i.e., equity, debt, gold and feeder funds, but this would require periodic rebalancing as one asset class will outperform others at any point of time leading to a higher allocation. Many investors prefer a multi-asset fund where that follows a disciplined approach.

It is important to avoid the common mistake of allocating to any asset category or a particular fund based on latest performance, which is known as recency bias. You have to be clear about your risk profile, the risk profile of the investment and your horizon. Go ahead with the fixed allocations across asset classes in a disciplined manner; unlike investors who missed the latest rally in gold and international equity, you will not miss the next bus —whenever the rally happens.

The writer is founder, Wiseinvestor.in

Why we need to talk about wealth creation

Financial literacy and financial independence will happen when we are open to discussing about it

YOUR MONEY

HARSHAD CHETANWALA

IN TODAY'S WORLD there are logins, passwords and OTPs for literally everything to do with life. The world of finance is becoming more reserved for valid reasons, the most common reason is that wealth is an extremely personal topic. Trusting others is not easy, eventually avoiding discussions on money and wealth. We often reach a stage where we do not even discuss it with our family; talking openly with friends and colleagues is rare these days.

Just like personal life, there are different phases in financial life too. Most personal life emotions such as excitement, happiness, anxiety, fear exist in financial life also. In personal life, we discuss these phases with others to express ourselves, get solace and resolve issues; doing the same in case of personal finance is equally important. There are many who are doing well with their finances and may need the right motivation to take it ahead, again there are those who are fighting the battle of financial stress on their own and appear exhausted. One way to make this perceived complex topic of finance simple is to have relevant discussions.

Money and wealth

Let us take the first step here itself. Is it always that people with more money are more wealthy. We often use money interchangeably with wealth, but money is different from wealth. As per definition, money is something generally accepted as a medium of exchange, a measure of value, or a means of payment. Wealth on the other hand is a great quantity or store of money or a state of being rich; prosperity; affluence. There is a difference between money and wealth and so is the difference in having money and being wealthy. Money is the starting point and not the final product, it is one of the elements along with others. In the case of wealth creation, right assessment, investment avenues and time horizon play crucial roles along with money.

ILLUSTRATION: SHYAM KUMAR PRASAD

Everyone has 24 hours in a day, the differentiating factor is how do we utilise these hours. Similar is the case of personal finance, a few people are successful in the journey of earning money to wealth creation, some put in much effort and progress gradually while there are others who probably need to give more attention to wealth creation.

One way to build wealth wisely or start thinking in that direction is by sharing knowledge, experiences and progress. Like in every discussion, right knowledge leads to evolution and wrong takes us closer to disaster; hence we must be wise in sharing the right advice and do our homework before accepting any advice.

We go for weeks or months of discussion before deciding on which gadget or vehicle or house to buy; why not discuss similarly when it comes to managing money and wealth. All the buzz around financial freedom cannot progress unless there is financial literacy and financial literacy will only happen when we are open to discussions on it. This Independence Day take the right steps towards financial independence.

The writer is co-founder, MyWealthGrowth

Markets

FRIDAY, AUGUST 14, 2020

EXPERT VIEW

Going ahead, the market is likely to be volatile, largely mirroring global cues. Investors would look out for fresh triggers amid continued surge in domestic coronavirus cases.

—Siddhartha Khemka, head – retail research, Motilal Oswal Financial Services

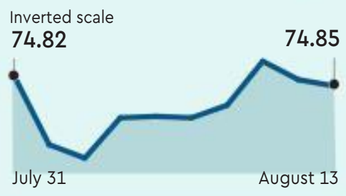
Money Matters

G-SEC

Benchmark yield rose under selling pressure **0.016%**

₹/$

The rupee ended flat amid losses in domestic equities **0.023%**



€/$

The euro rose against the dollar **0.535%**

CHALLENGES REMAIN

Credit crunch eases as NBFC bond sales rebound

Financiers have raised ₹86,000 cr via rupee notes since April 1, making it the best start to a financial year since 2017

DIVYA PATIL
Mumbai, August 13

SHADOW LENDERS ARE selling the most local-currency bonds since before a financial crisis engulfed the sector two years ago, in a sign that record stimulus is easing their fund-raising burden.

The financiers have raised ₹86,000 crore ($11.5 billion) through rupee notes since April 1, making it the best start to a financial year since 2017. Offerings from non-bank firms had declined in 2018 and 2019 as at least three shadow lenders defaulted on their repayments, battering investor demand for the sector's debt.

Issuance momentum

More cash for shadow banks is good news for the Indian economy, which relies on these firms to provide financing to everyone from tailors to business giants. Non-bank lending is crucial in supporting the economy, which is forecast to contract for the first time in four decades this year due to fallout from the coronavirus pandemic.

To help non-bank financiers counter the economic impact of the outbreak, the government in May announced a ₹30,000 crore credit line for these financiers, and said it will fully guarantee investment-grade securities issued under this plan.

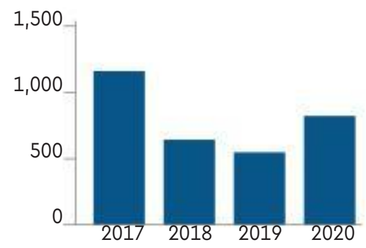
To further assist lower-rated shadow banks, the government agreed to also provide a partial guarantee to debt rated AA and below, injecting another ₹45,000 crore. The Reserve Bank of India, meanwhile, funded banks' purchases of bonds issued by these lenders to the tune of ₹12,850 crore.

But challenges remain, with signs investor demand for the debt is uneven. It is largely banks, which have to implement the economic stimulus steps, are buying notes sold by shadow lenders. Other key players in the local credit market, such as mutual funds, halved their holdings of the bonds in the two-year period to June.

Moody's Investors Service warned in June that the stress among these lenders may be deeper and broader than it thought and S&P Global Ratings cut credit scores of several such firms citing liquidity risks.

The financiers are at least benefiting from lower borrowing costs as a result of the stimulus package. Spreads on top-rated three-year bonds issued by non-bank companies fell 122 basis points in July, the steepest monthly drop since August 2013. —BLOOMBERG

Issuance momentum
India's shadow banks are selling most rupee bonds since 2017
(₹ billion)



*April 1 to August 11 period considered for each year
Source: Bloomberg

Credit cost to more than double for NBFCs, says Acuite Ratings

FE BUREAU
Mumbai, August 13

DESPITE RESTRUCTURING RELIEF from Reserve Bank of India (RBI), credit costs are likely to more than double for most of non-banking players, Acuite Ratings and Research said on Thursday. In a discussion on non-banking financial companies (NBFCs) amid Covid-19, the rating firm said that profitability headwinds for shadow banks would remain high due to sharp decline in disbursements. RBI had earlier allowed lenders to restructure personal as well as corporate loans with strict barriers.

PN Prasad, former deputy managing director (DMD), State Bank of India, said that restructuring exercise would be co-operation test for the lenders as they have to act quickly to resolve accounts. The regulator has mandated banks and NBFCs to form inter-creditor agreement (ICA) for resolving corporate accounts, to be invoked by December, 2020.

The rating firm, however, expects liquidity to remain stable for NBFCs including housing finance companies (HFCs). Suman Chowdhury, chief analytical officer, Acuite Ratings and Research, said that liquidity for most players is likely to be stable due to availability of refinancing support from banking system. The rating firm said that over ₹75,000 crore was raised by NBFCs from April to July this year through long term repo operations (LTRO) and targeted long term repo operations (TLTRO). "Over ₹6,000 crore was raised by NBFCs and HFCs in A and BBB category, despite the increased credit aversion," Chowdhury further said.

Kailash Baheti, group chief financial officer (CFO), Magma Fincorp, said that liquidity flow for NBFCs should be continuous. "Oversupply or undersupply of money is not a great thing," he added. Similarly, Sandeep Menon, founder managing director (MD) and chief executive officer of Vastu Housing Finance Corporation, acknowledged that his firm has reduced its cost of funds in past few months. However, he cautioned about liquidity being available for shorter duration. "Short term opportunism may hurt you in long term," he said.

Acuite Ratings suspects stress to be higher in commercial vehicle (CV), small and medium enterprises (SME) and urban microfinance portfolios to be reflected through either higher non-performing assets (NPAs) or restructured loans in next two-three quarters.

The rating and research firm also highlighted that NBFCs had started to report a pick up in collections from June. Although, a significant portion of NBFCs continues to remain in moratorium. As per rating agency, around 45% of NBFC loan book is under moratorium in the second phase. This number has significantly reduced from levels of 65% of the loan book under moratorium in the first phase. RBI had allowed lenders to grant moratorium relief to borrowers for three months from March 1, in the first phase. The regulator extended moratorium period by three months till August, 2020 in the second phase.

With an end to moratorium in August, delinquencies are expected to rise, which will test the collection infrastructure of the lenders, the rating firm said.

The rating firm said profitability headwinds for shadow banks would remain high due to sharp decline in disbursements

Quick View

Sebi norm to handle investor complaints

MARKETS REGULATOR SEBI on Thursday came out with a framework for handling investor complaints by exchanges as well as standard operating procedure for actions to be taken against listed companies for failure to redress such grievances. Under the framework, exchanges can levy penalty on companies in case of non-redressal of investor complaints and ask depositories to freeze the shareholding of the promoter entities. This will come into force from September 1, the Securities and Exchange Board of India (Sebi) said in a circular.

Rupee ends almost flat at 74.84 against US dollar

THE INDIAN RUPEE closed nearly flat at 74.84 to the US dollar on Thursday, tracking listless domestic equities and higher crude oil prices. During the session, the domestic unit witnessed an intra-day high of 74.78 and a low of 74.92 against the greenback. It finally settled 1 paisa lower at 74.84 against the American unit. Meanwhile, the dollar index, which gauges the greenback's strength against a basket of six currencies, fell 0.32% to 93.14. Brent crude futures, the global oil benchmark, rose 0.04% to $45.45 per barrel.

RBI tightens corporate governance norms for core investment firms

FE BUREAU
Mumbai, August 13

THE RESERVE BANK of India (RBI) on Thursday released a revised set of guidelines for core investment companies (CICs), tightening corporate governance and disclosure norms for these entities. The report of the working group on CICs was released in November 2019.

A CIC is a non-banking financial company (NBFC), which carries on the business of acquisition of shares and securities and holds not less than 90% of its net assets in the form of investment in equity shares, preference shares, bonds, debentures, debt or loans in group companies. Its investments in equity shares in group companies constitute a minimum of 60% of its net assets.

Among the parameters a CIC will be expected to disclose are details of its investment in other CICs, its off-balance sheet exposures and the maturity pattern of its assets and liabilities. To address the complexity in group structures and existence of multiple CICs within a group, the RBI has restricted the number of layers of CICs within a group to two. "If a CIC makes any direct/ indirect equity investment in another CIC, it will be deemed as a layer for the investing CIC," the central bank said in a notification.

The parent CIC in the group or the CIC with the largest asset size shall constitute a group risk management committee(GRMC). The GRMC shall report to the board of the CIC that constitutes it and shall meet at least once in a quarter. The GRMC shall consist of a minimum of five members, including executive members. At least two members shall be independent directors, one of whom shall be the chairperson of the GRMC. Members will be required to have adequate and commensurate experience in risk management practices. All CICs with asset size of more than ₹5,000 crore shall appoint a chief risk officer (CRO) with clearly specified roles and responsibilities.

The notification does not specifically mandate the setting up of other board-level committees, such as those for audit and remuneration, as suggested in the report of the working group. The group headed by former corporate affairs secretary Tapan Ray had identified six major issues with the CIC ecosystem. Complex group structures, multiple gearing and excess leveraging and the build-up of other risks at the group level were among them. The other problem areas were corporate governance, the option of being an 'exempted' CIC, and on- and off-site supervision.

A CIC will be expected to disclose details of its investment in other CICs, its off-balance sheet exposures and the maturity pattern of its assets and liabilities

Fiserv of US to support credit card launch of Federal Bank

FE BUREAU
Kochi, August 13

FEDERAL BANK ON Thursday said it has chosen Fiserv, a global provider of payments and financial services technology solutions, to enable digitisation of the bank's end-to-end card issuance and processing cycle. The US company will support the launch of Federal Bank credit card. The Kerala-based lender has also outsourced the associated operational processes to Fiserv.

"At Federal Bank, we have a track record of deploying the best digital infrastructure to cater to our customers," says Shalini Warrier, executive director and business head – retail at Federal Bank. "Fiserv supports our digital priorities and expansion plans. Its world-class technology platform and extensive local experience position us to offer an enhanced digital experience to our customers."

With a strong retail and remittance business in India, Federal Bank was looking for a flexible and scalable technology and business process outsourcing solution to support the launch and subsequent growth of its credit card business, she added.

The bank will utilise FirstVision from Fiserv, an end-to-end managed services solution that enables card issuing and processing. The integrated technology and BPO solution reduce cost of ownership and provide a seamless extension to the bank's operations.

The service-oriented architecture and open APIs of FirstVision facilitate rapid application development, enabling new capabilities to be brought to market more quickly and at a lower cost while helping to ensure local compliance. "The feature-rich card processing platform and operational tools provided by Fiserv help reduce the need for extensive upfront investments," said Nilufer Mullanfiroze, country head – deposits, cards and personal loans, retail banking at Federal Bank.

Lot has been done, but best of HDFC Bank yet to come: Puri

PRESS TRUST OF INDIA
New Delhi, August 13

A LOT HAS been achieved in the 26-year old journey of HDFC Bank but the "best is yet to come", the lender's outgoing managing director Aditya Puri said.

Puri expressed satisfaction that he was passing on the baton to Sashidhar Jagdishan, who is the "worthiest person" to lead the bank.

Earlier this month, HDFC Bank appointed Jagdishan as the managing director with effect from October 27, when Puri turns 70.

"I haven't been happier than I'm now as I write this. I've always maintained our best is yet to come, and with Sashi now at the helm I have no doubt that our best will come.

"I wouldn't go into the qualities he possesses because most of us would know that. Suffice to say that in him you have the best person to lead and I have the worthiest person to hand over the baton to," Puri said in an e-mail to the lender's employees.

Puri, who joined as the first employee of HDFC Bank, said, "If I look back, 26 years seems like yesterday. From my first office with broken chairs to now, what we've achieved in this time is incredible and doesn't have too many parallels globally."

The veteran banker has been instrumental in building the bank from scratch and turning it into the largest private sector lender of the country.

"Sample some of our achievements that I am very proud of — We truly are a world-class Indian Bank today and one of the largest in independent India in terms of outreach, balance sheet, number of customers, and market capitalisation. We have brought 1.11 crore families out of poverty through our Sustainable Livelihood Initiative (SLI)," he said.

HDFC Bank's outgoing MD Aditya Puri

INTERVIEW: UNMESH SHARMA, HEAD, INSTITUTIONAL EQUITIES, HDFC SECURITIES

'Too early to be enthused about market rally'

Markets may have retraced most of their losses, but incrementally, many are turning bearish on the markets at current levels. Though many believe the Covid-19 situation will start normalising in a quarter or two, **Unmesh Sharma**, *head of institutional equities, HDFC Securities, tells* **Urvashi Valecha** *and* **Malini Bhupta** *why he and his team of analysts are turning bearish. Edited excerpts:*

The markets are at divergence with the economic reality of the country and investors are getting jittery about it. What explains the unprecedented rise in the markets and how should one interpret it?

At this point in time, there are three factors driving the market. If you look at select spots in the markets, there are some signs of recovery as far as demand is concerned. Market participants have completely absorbed the fiscal 2021 numbers and are looking beyond that. Now, the discussion is always on FY22. At some level, there is an understanding that the whole Covid-19 situation will start normalising may be a quarter or two down the line, which means FY22 will be a lot more normal. So, the markets are looking at that.

Central banks globally seem to have underwritten liquidity whether it is the US Federal Reserve or the European Central Bank, to some extent even in India. It is also very evident that it's what is driving the markets because if you look at fundraises — in the last week, we have had breathtaking activity — $5-$6 billion of paper issued in the market. Anecdotally, you can confirm that a lot of this was the foreign portfolio investors, so liquidity is there. There is also the effect that there have been a lot of openings of demat accounts, so retail investors have become very active. Thus, a combination of liquidity and outlook improving is what is taking the markets up.

What is your view on the economy and how the recovery will be post the actual crisis?

We have advised clients to participate in the current rally and we were overweight on the sectors. But, at the same time, you will see that incrementally our analysts as well as head of research are turning neutral to bearish. With respect to the recovery to 90% and the shape of the balance sheet of corporate India and banks, the jury is out on whether these are sustainable numbers. We have still not tested the hypothesis on two fronts – one is whether this immediate recovery of demand around some discretionary products is the pent-up demand of last three months showing up and then numbers will just taper off to settle down at a new normal which will not be at 90%, but let's just say 10% below here. We don't know whether that is happening yet, we are yet to see the evidence which is what is making us skeptical.

Larger banks are well capitalised and hence in a better position to take a hit whenever the moratorium ends. There might be some pockets of stress, even the RBI has done a stress case analysis. If that scenario plays out, then the numbers will start to get a lot worse before they get better. It may not happen at the top banks, but may happen down the chain. Again, this hypothesis remains untested so there is a possibility that we may start to get some bad news as well once things actually start to normalise on both the moratorium and when we start to see the demand numbers come out.

What is the conversation you are having with your institutional clients at this point in time?

The number one question arising in all conversations is where do we have earnings visibility, and what I found is that there is a lot more focus on bottom-up stocks research because I think markets have now come to a conclusion that there is no broad-based approach to the market anymore, it is going to be hugely stock selective. There are questions around availability of capital, the second is which are the companies where we believe that their earnings will continue to play out despite what we hear on de-globalization.

Also, where there are strong structural plays, for example, city gas distribution — gas prices are low, the government is making a huge tip to do it, it's green and great for the environment, companies are very excited. They may witness some disruption due to Covid-19, but generally nothing changes, so participants are trying to figure out where there is less uncertainty and a better outlook on growth as well as capital.

Your view on current market valuations.

We generally avoid talking about overall valuations, but they do seem expensive. To put a caveat, we don't believe in growth at any price, we don't believe in buying things at any price. However, the market will continue towards paying a premium to historical valuations for visibility because that is one thing which is scarce at this point in time. To some extent, there has been a convergence in valuation at the bottom end as well as the top end.

ANALYST CORNER

Maintain 'buy' on Lemon Tree with TP of ₹26

EDELWEISS SECURITIES

THE Q1FY21 PERFORMANCE of Lemon Tree (LT) did not have much to look forward to given the ongoing industry dislocation in the wake of the lockdown; LT reported a 71% YoY contraction in revenue. However, cost control initiatives helped it clock positive EBITDA/cash profit. On the liquidity side too, the situation remains comfortable; besides, LT has confirmed a rights issue of ₹1.5bn with no plans to raise debt. With liquidity comfort in these uncertain times and an attractive valuation to boot, we maintain 'buy' with an unchanged TP of ₹26. Our sector outlook (including mid-market) though remains bleak (unchanged).

The sector continued to reel as ~70% of branded inventory was non-operational in Q1FY21. Similarly, LT reported a 71% YoY revenue contraction with ARR/RevPar down 34%/76% YoY. Key demand segments remain similar to peers' and industry i.e. quarantine guests, medical staff, etc. LT's prime focus in Q1 was to make fixed expenses variable to the extent possible and defer all non-essential expenditure. This reflects in tight control on expenses (opex down 62% YoY) and it managed to record positive EBITDA of ₹44m (down 90% YoY). The situation at least in terms of opening has improved for LT with 86% rooms operational (Q1FY21: 71%).

From the liquidity perspective, LT has sufficient cash to meet its total expenses including debt obligations for the next four quarters assuming the worst-case scenario. In addition to the ₹2.3bn of liquidity (including ₹1.7bn from APG), LT has confirmed its plans for a rights issue, which will shore up its coffers by ₹1.5bn. There is also an option of raising another ₹1.3bn from APG. Putting in perspective its monthly opex of ~₹100m, liquidity is ample.

We had upgraded LT to 'buy' in our last update citing reduced risk post- APG infusion. With liquidity improving further, our view is reinforced. We maintain 'buy' with an unchanged TP of ₹26. At our TP, the stock would trade at 14.5x FY22E EV/EBITDA (IHCL: 16x), compared with its trading history of >20x since its IPO and pre-covid-19. That said, our 'buy' is based on LT's improved risk profile and cheap valuation; the sector outlook remains bleak (unchanged).

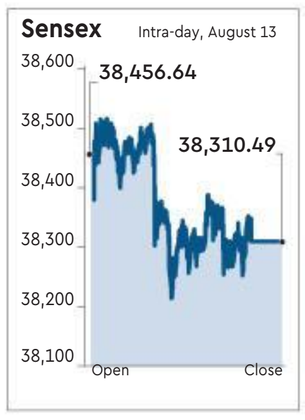
Equity markets end marginally lower

FE BUREAU
Mumbai, August 13

EQUITIES ON THURSDAY ended marginally lower, with the 50-share index Nifty declining 7.95 points, or 0.07%, to close at 11,300.45. The Sensex fell 59.14 points, or 0.15%, to close at 38.310.49. The markets were pulled down by the index heavyweights and mixed global cues on uncertainty regarding fiscal stimulus measures in the US.

The markets started the day strong with a gap-up opening, but witnessed selling throughout the session.

Sanjeev Hota, head of research, Sharekhan by BNP Paribas, said: "After a strong run-up in the markets and the recovery we have seen, there could be some profit taking that is happening which is why the markets could be trading flat. Nevertheless, we have not seen any negative surprises in the Q1 results and the management commentary remained encouraging. Globally, markets continue to remain strong and we expect the momentum to continue. However, investors should stick to quality stocks and stay away from risky bets."



On the weekly options expiry, the futures and options segment on the Nifty witnessed strong volumes -- it saw a turnover worth ₹33.7 lakh crore, against the six-month average of ₹14.9 lakh crore. The cash market saw volumes worth ₹58,321.56 crore, against the six-month average of ₹51,793 crore.

Foreign portfolio investors have been pumping capital into Indian equities too. In August so far, FPIs have pumped in $1.2 billion.

Siddhartha Khemka, head of retail research, Motilal Oswal Financial Services, said, "Going ahead, the market is likely to be volatile, largely mirroring global cues. Investors would look out for fresh triggers amid continued surge in domestic coronavirus cases. AGR case hearing on Friday would keep telecom and banking stocks in focus."

Major gainers on the Nifty were Tata Motors, L&T, Hindalco, Titan and Bharti Infratel, up by 4.59%, 4.39%, 4.21%, 3.92%, and 3.72%, respectively.

Significant losers were Sun Pharmaceuticals, Eicher Motors, Bharti Airtel, HDFC Life and ITC, down by 2.1%, 2.06%, 2.04%, 1.5%, and 1.42%, respectively.

RBI slaps ₹10L penalties on 4 co-op banks

PRESS TRUST OF INDIA
Mumbai, August 13

THE RESERVE BANK of India (RBI) on Thursday said it has imposed a total penalty of ₹10 lakh on four cooperative banks for deficiencies in regulatory compliance.

A penalty of ₹5 lakh has been imposed on Jowai Co-operative Urban Bank for contravention of the directions issued by the RBI on 'Exposure Norms and Statutory/Other Restrictions-UCBs', the central bank said.

The RBI has also imposed a penalty of ₹2 lakh each on Krishnanagar City Co-operative Bank and Tura Urban Cooperative Bank for similar contraventions.

In a separate statement, the RBI said a penalty of ₹1 lakh has been slapped on Co-operative Urban Bank for contravention of the directions issued by it on 'Exposure Norms and Statutory/Other Restrictions-UCBs'.

Castor seeds contract case: Regulator lifts trading ban on Ruchi Global, Ruchi Soya

PRESS TRUST OF INDIA
New Delhi, August 13

MARKETS REGULATOR SEBI has lifted the trading ban on five entities, including Ruchi Global and Ruchi Soya Industries, in a case related to alleged manipulation in castor seeds trading.

National Steel & Agro Industries, Secunderabad Oils, and UKS Oils are the other entities from whom the ban has been lifted.

Through two interim orders passed in March 2016 and May 2016, Sebi had barred the five entities, among others, from the securities markets for alleged fraudulent and manipulative trading in castor seeds on the NCDEX.

Later, in March 2017, the directions issued against them were confirmed.

In an order passed on Wednesday, Sebi revoked the direction issued against the five entities with immediate effect.

In the show cause notice (SCN), it was alleged that by taking open interest (OI) positions in excess of the prescribed limits, the five entities were able to corner the market at the expense of other clients, and thus had traded in a fraudulent and deceitful manner and their excess OI positions created a false or misleading appearance in the market.

The SCN further said Ruchi Global and Ruchi Soya Industries and National Steel & Agro Industries belonged to one distinct group, while Secunderabad Oils and UKS Oils belonged to another distinct group.

"In the absence of any material to show that these two distinct groups were connected to each other and traded in the castor seeds contracts in a concerted manner to manipulate the market, it is not correct to allege that the five notices together cornered the derivative market in castor seeds contract...in violation of PFUTP Regulations, 2003 and at the expense of other clients," Sebi said.

It said the SCN does not provide any details as to whether these two distinct groups had coordinated between themselves to carry out such cornering of the market involving violation of the PFUTP (Prohibition of Fraudulent and Unfair Trade Practices) Regulations.

RP - Sanjiv Goenka Group
Growing Legacies

firstsource
Stay Ahead

Firstsource Solutions Limited

EXTRACT OF THE CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2020

(Rs. in millions, except per share data and per equity data)

Sl. No.	Particulars	Quarter ended			Year ended
		June 30, 2020	March 31, 2020	June 30, 2019	March 31, 2020
		Audited	Audited	Audited	Audited
1	Total Income from Operations	10,620.64	10,810.42	9,783.40	41,074.57
2	Net Profit / (Loss) for the period/year (before Tax, Exceptional and/or Extraordinary items)	1,034.79	1,031.00	1,069.01	3,942.11
3	Net Profit / (Loss) for the period/year before tax (after Exceptional and/or Extraordinary items)	1,034.79	1,031.00	1,069.01	3,942.11
4	Net Profit / (Loss) for the period/year after tax (after Exceptional and/or Extraordinary items)	886.75	915.78	911.76	3,396.85
5	Total Comprehensive Income for the period/year	1,029.12	2,086.47	902.89	4,587.32
6	Paid up equity share capital	6,940.08	6,938.27	6,930.10	6,938.27
7	Other Equity (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-	20,715.55
8	Earnings Per Share (of Rs.10/- each)				
	a. Basic:	1.29	1.32	1.32	4.90
	b. Diluted:	1.27	1.31	1.32	4.89

Notes:

1 Additional Information on standalone financial results (Audited) is as follows :

Particulars	Quarter ended			Year ended
	June 30, 2020	March 31, 2020	June 30, 2019	March 31, 2020
Total income from operations	2,562.24	2,677.36	2,122.93	9,707.12
Net profit before taxation	669.00	610.81	545.97	2,119.92
Net profit after taxation	607.68	510.00	485.60	1,820.15

2 The above is an extract of the detailed format of Audited Financial Results for the quarter ended June 30, 2020 filed with the stock exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the standalone and consolidated Financial Results for the quarter ended June 30, 2020 are available on the Stock Exchanges websites (www.bseindia.com and www.nseindia.com) and Company website (www.firstsource.com).

By order of the board
For Firstsource Solutions Limited
Sd/-
Vipul Khanna
Managing Director & CEO

Place : Mumbai, India
Date : August 12, 2020

Firstsource Solutions Limited, CIN: L64202MH2001PLC134147
Registered Office: 5th Floor, Paradigm 'B' wing, Mindspace, Link Road, Malad (West), Mumbai 400 064, India
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Adfactors 249

TATA

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CIN: L27100MH1907PLC000260

NOTICE

Extract of Standalone Financial Results for the quarter ended on 30th June 2020

₹ Crores

Particulars	Quarter ended on 30.06.2020	Quarter ended on 31.03.2020	Quarter ended on 30.06.2019	Financial year ended on 31.03.2020
	Audited	Audited	Audited	Audited
Total revenue from operations	9,338.78	14,211.43	16,091.32	60,435.97
Net Profit / (Loss) for the period (before tax and exceptional items)	(505.44)	1,913.78	2,443.90	8,314.56
Net Profit / (Loss) for the period before tax (after exceptional items)	1,553.46	(95.70)	2,403.15	6,610.98
Net Profit / (Loss) for the period after tax	1,193.27	(436.83)	1,538.99	6,743.80
Total comprehensive income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	1,207.44	(921.39)	1,489.43	6,094.93
Paid-up equity share capital [Face value ₹ 10 per share]	1,146.13	1,146.13	1,146.12	1,146.13
Reserves excluding revaluation reserves	74,574.80			73,416.99
Basic earnings per share of ₹ 10 each (not annualised) - in Rupees (after exceptional items)	9.98	(4.24)	13.05	57.11
Diluted earnings per share of ₹ 10 each (not annualised) - in Rupees (after exceptional items)	9.98	(4.24)	13.05	57.11

Extract of Consolidated Financial Results for the quarter ended on 30th June 2020

₹ Crores

Particulars	Quarter ended on 30.06.2020	Quarter ended on 31.03.2020	Quarter ended on 30.06.2019	Financial year ended on 31.03.2020
	Unaudited	Unaudited	Unaudited	Audited
Total revenue from operations	24,288.51	33,769.95	35,947.11	1,39,816.65
Net Profit / (Loss) for the period (before tax and exceptional items)	(3,396.00)	1.906.40	1,803.01	3,520.33
Net Profit / (Loss) for the period before tax (after exceptional items)	(3,337.64)	(1,499.45)	1,819.01	(231.72)
Net Profit / (Loss) after tax from Continuing Operations	(4,609.17)	(1,236.17)	695.19	2,336.69
Net Profit / (Loss) after tax from Discontinued Operations	(38.96)	(379.18)	18.84	(1,164.23)
Total comprehensive income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(9,631.00)	3,561.99	388.23	5,655.29
Paid-up equity share capital [Face value ₹ 10 per share]	1,144.95	1,144.95	1,144.94	1,144.95
Reserves (excluding revaluation reserves) and Non controlling interest				72,742.95
Earnings per equity share (for continuing operations):				
Basic earnings per share of ₹ 10 each (not annualised) - in Rupees (after exceptional items)	(38.64)	(10.00)	5.73	22.02
Diluted earnings per share of ₹ 10 each (not annualised) - in Rupees (after exceptional items)	(38.64)	(10.00)	5.73	22.02
Earnings per equity share (for continuing and discontinued operations):				
Basic earnings per share of ₹ 10 each (not annualised) - in Rupees (after exceptional items)	(39.01)	(13.37)	5.88	11.86
Diluted earnings per share of ₹ 10 each (not annualised) - in Rupees (after exceptional items)	(39.01)	(13.37)	5.88	11.86

Note:
The above is an extract of the detailed format of Standalone and Consolidated results for the quarter ended on 30th June, 2020 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Standalone and Consolidated results for the quarter ended on 30th June, 2020 are available on the websites of the Stock Exchanges (www.nseindia.com/www.bseindia.com) and the Company's website (www.tatasteel.com).

T V Narendran
Chief Executive Officer &
Managing Director

Koushik Chatterjee
Executive Director &
Chief Financial Officer

Mumbai: August 13, 2020

TATA STEEL

Mayur Uniquoters Limited

Regd. Office and Works: Jaipur Sikar Road, Village Jaitpura, Tehsil-Chomu, Distt. Jaipur-303704 (Raj.) India.
Tel: 91-1423-224001 **Fax:** 91-1423-224420 **CIN:** L18101RJ1992PLC006952 **Website:** www.mayuruniquoters.com **Email:** secr@mayur.biz

Extract of Standalone and Consolidated Unaudited Financial Results for the quarter ended June 30, 2020

(Rs. In Lakhs, except share and per share data, unless otherwise stated)

Sr. No.	Particulars	Standalone				Consolidated			
		Quarter Ended			Year Ended	Quarter Ended			Year Ended
		June 30, 2020 (Unaudited)	March 31, 2020 (Unaudited)*	June 30, 2019 (Unaudited)	March 31, 2020 (Audited)	June 30, 2020 (Unaudited)	March 31, 2020 (Unaudited)*	June 30, 2019 (Unaudited)	March 31, 2020 (Audited)
1	Total Income from Operations	3,805.36	13,943.59	12,820.31	51,646.43	3,890.70	13,111.05	12,735.47	52,800.29
2	Net Profit/ (Loss) for the period (Before Tax, Exceptional and/ or Extraordinary Items)	116.56	3,569.33	2,430.05	10,586.25	23.11	3,280.69	1,654.80	10,355.51
3	Net Profit/ (Loss) for the period Before Tax(After Exceptional and/or Extraordinary Items)	116.56	3,569.33	2,430.05	10,586.25	23.11	3,280.69	1,654.80	10,355.51
4	Net Profit / (Loss) for the period After Tax (After Exceptional and/or Extraordinary Items)	81.47	2,658.27	1,586.21	8,064.29	9.28	2,482.83	974.05	7,977.51
5	Total Comprehensive Income for the period [Comprising Profit/ (Loss) for the period (After Tax) and Other Comprehensive Income (After Tax)]	77.45	2,690.04	1,605.74	8,196.71	7.27	2,263.73	956.90	7,715.57
6	Equity Share Capital	2,266.38	2,266.38	2,266.38	2,266.38	2,266.38	2,266.38	2,266.38	2,266.38
7	Other Equity [Reserves (Excluding Revaluation Reserve)] as shown in the Audited Balance Sheet of the previous year	-	-	-	56,449.77	-	-	-	55,470.23
8	Earning Per Share (of Rs. 5/- each)								
	1. Basic:	0.18	5.86	3.50	17.79	0.02	5.48	2.15	17.60
	2. Diluted:	0.18	5.86	3.50	17.79	0.02	5.48	2.15	17.60

*The figures for the quarter ended March 31, 2020 have not been subjected to review / audit by the statutory auditors. These are the balancing figures between the standalone/consolidated audited financial statements for the full year ended March 31, 2020 and published year to date unaudited figures for the nine months ended December 31, 2019.

The above is an extract of the detailed format of Quarterly/Nine months /Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Nine months /Annual Financial Results is available on the websites of the Stock Exchanges i.e. www.nseindia.com and www.bseindia.com, and the Company's website i.e. www.mayuruniquoters.com.

The outbreak of Covid-19 pandemic and consequent lockdown has impacted the regular business operations. The results for the quarter are therefore not comparable with those for the previous quarter. The Company/Group has considered the possible effects that may result from Covid-19 in the preparation of these interim financial results for the quarter ended June 30, 2020. In assessing the carrying value of its assets and liabilities, the Company/Group has considered internal and external information available, and based on such information and assessment, no further adjustments are required to be made. The impact of the pandemic may differ from that estimated as at the date of approval of these interim financial results. The Company/Group will continue to closely monitor any material changes to future economic conditions.

For and on behalf of the Board of Directors
(Suresh Kumar Poddar)
Chairman & Managing Director & CEO
DIN -00022395

Place: Jaipur
Date : August 13, 2020

MADRAS FERTILIZERS LIMITED

(A Government of India Undertaking)
Regd. Office : Manali, Chennai 600 068.
CIN No.L32201TN1966GOI005469 Website : www.madrasfert.co.in

EXTRACT OF STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2020

(₹ in Lacs except EPS)

S. No.	Particulars	Quarter ended			Year ended
		June 30, 2020	Mar 31, 2020	Jun 30, 2019	Mar 31, 2020
		(Unaudited)			(Audited)
1	Total Income from operations (net)	21,316	50,800	3,782	1,33,936
2	Net Profit / (Loss) for the period (before tax, Exceptional and/or Extraordinary items)	(3,406)	6,221	(8,735)	(6,991)
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(3,406)	6,221	(8,735)	(6,991)
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(3,406)	6,221	(8,735)	(6,991)
5	Total Comprehensive income for the period (Comprising Profit / (Loss) for the period (after tax) and other comprehensive Income (after tax))	(3,406)	14,147	(8,735)	935
6	Paid up Equity Share Capital	16,110	16,110	16,110	16,110
7	Earnings per Share (of ₹ 10/- each) (for continuing and discontinued operations)-				
	Basic :-	(2.11)	3.86	(5.42)	(4.34)
	Diluted :	(2.11)	3.86	(5.42)	(4.34)

Note:

1. The Standalone financial results of the Company for the quarter ended 30th June 2020 have been reviewed by the Audit Committee and upon its recommendation, were approved by the Board of Directors of the Company in their meeting held on August 13, 2020.
2. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015. The full format of Quarterly Financial Results is available on Stock Exchange website, www.nseindia.com and on the Company's website www.madrasfert.co.in.

By order of the Board
Sd/-
U SARAVANAN
Chairman & Managing Director
DIN 07274628

Place : Chennai
Date : 14.08.2020

KSK Energy Ventures Limited

Audited Standalone Financial Results for the year ended 31 March 2020
CIN: L45204TG2001PLC057199, E-mail: comp.sect@ksk.co.in, Website : www.ksk.co.in

(Amounts in INR million)

	Particulars	3 months ended 31-Mar-20	3 months ended 31-Dec-19	3 months ended 31-Mar-19	Year ended 31-Mar-20	Year ended 31-Mar-19
1	Total income from operations	1.69	4.24	15.81	38.20	55.32
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(3.01)	(1.76)	1,296.41	2.55	(97.71)
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(3.01)	(1.76)	(5,925.34)	(28,182.70)	(7,319.46)
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(3.01)	(1.76)	(5,925.34)	(28,182.70)	(7,319.46)
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(3.01)	(1.76)	(5,925.02)	(28,182.70)	(7,319.14)
6	Paid up equity share capital	4,239.86	4,239.86	4,239.86	4,239.86	4,239.86
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet	-	-	-	(12,384.11)	15,798.60
8	Basic / diluted earnings / (loss) per share (Rs.10/- each)	(0.01)	(0.00)	(13.98)	(66.47)	(17.26)

Note(1): Above is an extract of detailed format of audited annual financial results filed with Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. Full format of audited annual financial results is available on www.bseindia.com and www.nseindia.com and Company's website www.ksk.co.in.

Note(2): (a) The Company has not received any expression of Interest (EOI) from any prospective resolution applicant. Hence, the Committee of Creditors (CoC) in their meeting held on 27th Feb, 2020 has decided to liquidate the Company and authorized the Resolution Professional to intimate the same to Hon'ble NCLT, Hyderabad. Pursuant to COC decision, the Resolution Professional has filed an application for Liquidation with Hon'ble NCLT, Hyderabad on 2nd March 2020.
(b) The outbreak of Coronavirus (COVID-19) pandemic globally and in India caused significant delays in various activities including the hearings by Hon'ble NCLT for approval of the application for liquidation. However the company continues to prepare the financial statements on a going concern basis pending decision of the Hon'ble NCLT on the application for liquidation.
(c) Furthermore, for these and other reasons, the company no longer can exercise control over the subsidiaries and thereby financial statements of subsidiaries cease to be consolidated as on 31.03.2020.

Date: 12.08.2020 **Sai Ramesh Kanuparthi - Resolution Professional**
Place: Hyderabad **IBBI Reg. No. IBBI/IPA-001/IP-P00910/2017-18/11510**
Mobile: +91 9849039674 Email: info@ksrfms.com/ksrirp@gmail.com

Dhanuka Agritech Limited

CIN:L24219DL1985PLC020126
Regd. Office: 82, Abhinash Mansion, 1st Floor, Joshi Road, Karol Bagh, New Delhi–110005 (India), **Ph.: 011-2353 4551-52**
Corporate Office: 14th Floor, Building 5A, Cyber City, DLF Phase-III, Gurugram-122 002, Ph.: 0124-3838500, **E-mail: investors@dhanuka.com,**
Website: www.dhanuka.com

NOTICE OF 35TH ANNUAL GENERAL MEETING AND FOR UPDATION OF EMAIL ADDRESSES

Notice is hereby given that the 35th Annual General Meeting (AGM) of the Company scheduled to be held on Tuesday, 15th September, 2020 at 11:00 A.M. (IST) through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM") to transact the businesses as set out in the Notice of AGM which is being circulated for convening the AGM.

In View of continuing Covid-19 pandemic, the Ministry of Corporate Affairs ("MCA") Vide its Circular Nos. 14/2020, 17/2020 and 20/2020 dated April 8, 2020, April 13, 2020 and May 5, 2020 respectively ("MCA Circulars") permitted to hold Annual General Meeting (AGM) through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM") facility, without the physical presence of the Members. Accordingly, in compliance with the MCA Circulars and relevant provisions of the Companies Act, 2013 and rules framed thereunder, Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 issued by the SEBI, the AGM of the members of the company will be held through VC/OAVM.

Please note that the requirement of sending the physical copy of the Notice of 35th AGM and Annual Report to the Members have been dispensed with vide MCA circular/s and 'SEBI circular. Members attending the AGM through VC/OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

In Compliance with the above mentioned Circulars, the Notice of 35th AGM and Annual Report for the Financial Year 2019-20 will be sent electronically by the Company to those Members who have registered their email IDs with the Company / M/s Abhipra Capital Ltd, ('RTA") and Depository Participant(s) ("Depository"). The Notice of AGM and Annual Report will also be available at the website of the Company at **www.dhanuka.com** and on the website of CDSL at **www.cdslindia.com**. Additionally, the Notice of AGM and Annual Report will also be available on the websites of the stock exchanges on which the securities of the Company are listed i.e. at **www.nseindia.com** and **www.bseindia.com**.

The Company is pleased to provide VC/OAVM and remote e-voting facility of CDSL to all its Members to attend AGM and cast their votes on all resolutions set out in the Notice of AGM through remote e-voting. Detailed instructions for attending the AGM and casting votes through Remote e-voting and e-voting at the AGM is being provided in the Notice of 35th AGM.

Further, Members of the Company who have not registered their e-mail addresses can also attend the AGM and vote by following the procedure being provided in the Notice of AGM.

The Members of the Company who have not yet registered their email address are requested to follow the process mentioned below, before 5:00 PM (IST) on Tuesday, 8th September, 2020, for registering their email addresses to receive the Notice of AGM and Annual Report electronically and to receive login ID and password for e-voting:

(i) Members holding shares in physical form may get their email ids registered by submitting necessary details like Folio No., Name of Shareholder along with scanned copy of valid share certificate (front and back both), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card), email id and mobile number by email to Company at **investors@dhanuka.com**/RTA's email id at **rta@abhipra.com**.

(ii) Members holding shares in dematerialized form may also temporarily get their e-mail id registered by providing the Demat account details (CDSL-16 digits beneficiary ID or NSDL-16 digit DPID + CLID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to Company/RTA Email ID.

It is clarified that for permanent registration of email address, the Members are requested to register the same with their respective Depository Participants.

The login details for casting the votes through e-voting would be provided to the Members (holding shares in physical form or dematerialised form) at their e-mail addresses registered for this purpose.

For Dhanuka Agritech Limited
Sd/-
JITIN SADANA
Company Secretary/Compliance Officer
FCS-7612

Place : Gurugram
Dated : 13.08.2020

INTERNATIONAL TRAVEL HOUSE LIMITED

Registered Office: 'Travel House' T-2, Community Centre, Sheikh Sarai, Phase-I, New Delhi-110 017
CIN : L63040DL1981PLC011941
Tel : 91-11-26017808
E-mail : Investor_TH@ith.co.in Website : www.internationaltravelhouse.in

Members are hereby informed that the 39th Annual General Meeting ('AGM') of the Company will be held on Friday, 11th September, 2020 at 9.30 a.m. through Video Conferencing / Other Audio Visual Means, in conformity with all the applicable provisions of the Companies Act, 2013 ('the Act') and the Rules made thereunder read with the Circulars issued by the Ministry of Corporate Affairs, Government of India.

The Notice of the 39th AGM and the Report and Accounts 2020, in accordance with the applicable regulatory requirements, will be sent through electronic mode on or after 17th August, 2020 to those Members whose e-mail addresses are either registered with the Company or with the Depositories. The said AGM Notice and Report and Accounts 2020 will also be available on the Company's website (**www.internationaltravelhouse.in**) and on the websites of BSE Limited (**www.bseindia.com**).

In terms of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014, the Resolutions for consideration at the 39th AGM will be transacted through remote e-voting (facility to cast vote prior to the AGM) and also e-voting during the AGM, for which purpose the services of Central Depository Service (India) Limited ('CDSL') have been engaged by the Company.

Members who hold shares in the certificate form or who have not registered their e-mail addresses and wish to participate in the AGM or cast their votes through remote e-voting or e-voting during the meeting, may obtain their user ID and password by registering their e-mail addresses with the Company by accessing the section "**Service of Documents through Electronic Mode**" under the link **https://www.internationaltravelhouse.in/agm-info.aspx#**. Members holding shares in dematerialised form are requested to register / update their e-mail addresses with the relevant Depositories.

InternationalTravel HouseLimited
Vivek Kumar
Company Secretary

Dated: 13th August, 2020

City Union Bank Q1 net slips 17% on higher provisioning

FE BUREAU
Chennai, August 13

Total deposits increased 5%, from ₹39, 100 crore to ₹41, 000 crore while advances registered a growth of 7%, from ₹32,200 crore to ₹34, 500 crore. Total business of the bank grew 6%

KUMBAKONAM-BASED PRIVATE SECTOR lender City Union Bank (CUB) on Thursday reported a 17% decline in its net profit to ₹154.03 crore for the first quarter of FY21, against ₹185.64 crore due to increased provisioning towards bad debts and Covid-19. Total income stood at ₹1,209. 94 crore, compared with ₹1,192.53 crore.

In the first quarter, the bank provided ₹50 crore towards bad debts, ₹100 crore to meet any future contingency arising out of Covid, ₹45 crore against tax, ₹4 crore towards standard assets and ₹3 crore towards restructuring. The provisioning stood at ₹202 crore in Q1FY21, compared with ₹165 crore in the corresponding quarter last fiscal, CUB said in a regulatory filing to the stock exchanges.

Gross NPA was slightly up at 3.90% as compared to 3.34%. Net NPA stood at 2.11% as against 1.89%. The provision coverage ratio was at 68%. The net interest margin (NIM) stood at 3.98%, falling from 4.11% in the year-ago period. Capital adequacy ratio (CRAR) stood at 16.77% (Basel-III), of which core CRAR was at 15.69%.

Total deposits increased 5%, from ₹39,100 crore to ₹41,000 crore while advances registered a growth of 7%, from ₹32,200 crore to ₹34,500 crore. The total business of the bank grew by 6%, from ₹71,300 crore to ₹75,500 crore, according to the investor presentation by the bank.

Chola June quarter PAT at ₹589 crore

PRESS TRUST OF INDIA
Chennai, August 13

CHOLAMANDALAM FINANCIAL HOLDINGS, formerly TI Financial Holdings, on Thursday reported a consolidated profit after tax (PAT) of ₹589.46 crore for the quarter ended June 30, compared with ₹330.02 crore during the corresponding period last year.

The Murugappa Group company said the PAT was at ₹1,165.05 crore for the year ended March 31.

The total income for the quarter under review stood at ₹3,233.85 crore, against ₹3,122.67 crore in the year-ago period.

Cholamandalam Investment and Finance Company, in which Cholamandalam Financial Holdings holds a 45.50% stake, disbursed ₹3,589 crore for the June quarter, compared with ₹8,572 crore in the same quarter last year.

Assets under management grew 13% to ₹70,826 crore.

ADVERTISEMENT IN ACCORDANCE WITH REGULATION 18(7) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011 (AS AMENDED) ("SEBI (SAST) REGULATIONS") AND CORRIGENDUM TO THE DETAILED PUBLIC STATEMENT ("CORRIGENDUM") WITH RESPECT TO THE OPEN OFFER TO THE PUBLIC SHAREHOLDERS OF

HEALTHCARE GLOBAL ENTERPRISES LIMITED

Registered Office: HCG Towers, No. 8, P. Kalinga Rao Road, Sampangi Ram Nagar, Bengaluru, Karnataka- 560027, India; CIN: L15200KA1998PLC023489; Tel: +91 080 4020 6000 ; Fax:+91 080 4660 7748; Website: http://www.hcgel.com

Open offer for acquisition of up to 32,613,192 fully paid up equity shares of face value of INR 10 Each ("**Equity Shares**"), representing 26% of the Expanded Voting Share Capital of Healthcare Global Enterprises Limited ("**Target Company**") from the Public Shareholders of the Target Company by Aceso Company Pte. Ltd. ("**Acquirer**"), together with Aceso Investment Holdings Pte. Ltd., CVC Capital Partners Asia V L.P., CVC Capital Partners Investment Asia V L.P and CVC Capital Partners Asia V Associates L.P. (together, the "**PACs**") in their capacity as a person acting in concert with the Acquirer, pursuant to and in compliance with the requirements of the SEBI (SAST) Regulations at per Equity Share price of INR 130 (Rupees One Hundred and Thirty only) ("**Open Offer**" / "**Offer**").

This advertisement is being issued by JM Financial Limited ("**Manager to the Offer**"),for and on behalf of the Acquirer and PACs, pursuant to and in accordance with Regulation 18(7) of the SEBI (SAST) Regulations in respect of the Offer ("**Offer Opening Public Announcement cum Corrigendum**").

This Offer Opening Public Announcement cum Corrigendum should be read in continuation of and in conjunction with:

(a) the public announcement in connection with the Offer, made by the Manager to the Offer on behalf of the Acquirer and PACs, to NSE and BSE on June 04, 2020 ("**PA**");

(b) the detailed public statement in connection with the Offer, published on June 11, 2020 in all editions of Financial Express (English), all editions of Jansatta (Hindi), all editions of Vishwavani (Kannada) and the Mumbai edition of Navshakti (Marathi) ("**DPS**"); and

(c) the letter of offer dated August 05, 2020, in connection with the Offer ("**LoF**").

For the purpose of this Offer Opening Public Announcement - cum Corrigendum :

(a) "**Identified Date**" means August 03, 2020, being the date falling on the 10th (Tenth) Working Day prior to the date of commencement of the Tendering Period; and

(b) "**Tendering Period**" means the following period: Monday, August 17, 2020 and Friday, August 28, 2020 (both days inclusive).

Capitalised terms used but not defined in this Offer Opening Public Announcement cum Corrigendum shall have the meaning assigned to such terms in the LoF.

1. **Offer Price**: The Offer Price is INR130 (Rupees One Hundred and Thirty only) per Equity Share. There has been no revision in the Offer Price. For further details relating to the Offer Price, please refer to Paragraph IV A on Page 28 of the LoF.

2. **Recommendations of the committee of independent directors of the Target Company**: The committee of independent directors of the Target Company ("**IDC**") published its recommendation on the Offer on August 12, 2020 in the same newspapers where the DPS was published. The relevant extract of the recommendation of the IDC is given below:

1.	Members of the Committee of Independent Directors (Please indicate the chairperson of the Committee separately)	(i) Dr. Sudhakar Rao, Chairperson (ii) Mr. Shanker Annaswamy, Member (iii) Mrs. Bhushani Kumar, Member
2.	Recommendation on the Open offer, as to whether the offer is fair and reasonable	IDC is of an opinion that the Offer Price is in accordance with the SEBI (SAST) Regulations and is fair and reasonable.
3.	Summary of reasons for recommendation (IDC may also invite attention to any other place, e.g. company's website, where its detailed recommendations along with written advice of the independent adviser, if any can be seen by the shareholder)	IDC has perused the PA, DPS, DLoF, LoF issued in relation to the Open Offer by the Manager to the Open Offer on behalf of the Acquirer and the PACs, and particularly noted the following, while making the recommendation: (i) the equity shares of the Target Company are frequently traded in terms of Regulation 2(1)(j) of the SEBI (SAST) Regulations. (ii) the volume weighted average market price per Equity Share for a period of 60 (sixty) trading days immediately preceding the date of the PA as traded on the NSE during such period and such shares being frequently traded is INR 92.27. The maximum volume of trading in the shares of the Target Company for a period of 60 trading days immediately preceding the date of the PA has been recorded on the NSE. (iii) The highest negotiated price per Equity Share of the Target Company for any acquisition under an agreement attracting the obligation to make a PA of an Open Offer i.e. the price per share under the Investment Agreement is INR 130. Based on the above, the IDC is of an opinion that the Offer Price of INR 130 per equity share is in compliance with the SEBI SAST Regulations and hence is fair and reasonable. The public shareholders of the Target Company are, however, advised to independently evaluate the Open Offer and take informed decision whether or not to tender their shares in the Open Offer. This statement of recommendation will also be available on the website of the Target Company at www.hcgel.com
4.	Details of Independent Advisors, if any.	None

3. **Other details of the Offer:**

3.1. The Offer is being made under Regulations 3(1) and 4 of the SEBI (SAST) Regulations to the Public Shareholders of the Target Company.

3.2. The Offer is not a competing offer in terms of Regulation 20 of SEBI (SAST) Regulations. There was no competing offer to the Offer and the last date for making such competing offer has expired. The Offer is not conditional upon any minimum level of acceptance in terms of Regulation 19(1) of SEBI (SAST) Regulations.

3.3. The dispatch of the LoF to all the Public Shareholders of the Target Company holding Equity Shares as on the Identified Date (being August 03, 2020) has been completed on August 10, 2020 and the Dispatch Advertisement, intimating regarding the dispatch, was published on August 11, 2020, in the same newspapers where the DPS was published, in compliance with the SEBI Circular-SEBI/CIR/CFD/DCR1/CIR/P/2020/83 dated May 14, 2020. The LoF has been electronically dispatched to all the Public Shareholders holding Equity Shares as on the Identified Date and who have registered their email ids with the depositories and/or the Target Company as on the Identified Date. The physical dispatch of the LoF has been done only in respect of the Public Shareholders to whom electronic dispatch was unsuccessful and who have addresses in India as per the records of the depositories as on the Identified Date. The Identified Date was relevant only for the purpose of determining the Public Shareholders as on such date to whom the LoF was to be sent. It is clarified that all the Public Shareholders (even if they acquire Equity Shares and become shareholders of the Target Company after the Identified Date) are eligible to participate in the Offer. A copy of the LoF (which includes the Form of Acceptance) is also available on the websites of SEBI (https://www.sebi.gov.in), the Target Company (www.hcgel.com), the Registrar to the Offer (www.linkintime.co.in), the Manager (www.jmfl.com), BSE (www.bseindia.com) and NSE (www.nseindia.com) from which the Public Shareholders can download / print the same.

4. **Instructions to the Public Shareholders:**

4.1. In case the Equity Shares are held in physical form: Public Shareholders holding Equity Shares in physical form may participate in the Open Offer through their respective Selling Broker by providing the relevant information and documents as mentioned in paragraph 12 (page 37) of the LoF along with Form SH-4.

4.2. In case the Equity Shares are held in dematerialised form: Public Shareholders who desire to tender their Equity Shares in the electronic / dematerialized form under the Offer would have to do so through their respective Selling Brokers by giving the details of Equity Shares they intend to tender under the Offer and as per the procedure specified in paragraph 11 (page 36) of the LoF.

4.3. In case of non-receipt of the LoF, the Public Shareholders holding the Equity Shares may participate in the Offer by providing their application in plain paper in writing signed by all shareholder(s), stating name, address, number of Equity Shares held, client ID number, DP name, DP ID number, number of Equity Shares tendered and other relevant documents and other relevant documents as mentioned in Paragraph 14 (Page 38) of the LoF.

Public Shareholders have to ensure that their order is entered in the electronic platform of BSE or NSE which will be made available by BSE and NSE before the closure of the Tendering Period.

5. In terms of Regulation 16(1) of the SEBI (SAST) Regulations, the draft Letter of Offer was submitted to SEBI on June 18, 2020 ("**Draft Letter of Offer**"). SEBI, *vide* email dated July 30, 2020, issued its comments on the Draft Letter of Offer. These comments and certain changes (occurring after the date of the Public Announcement) which may be material have been incorporated in the LoF.

6. **Material Updates**: All material changes since the date of the Public Announcement have been incorporated in the LoF and the Corrigendum and are disclosed below for reference:

6.1. **Financial Arrangements**: On July 28, 2020, the Acquirer has made a cash deposit of INR 3,179,586,220 in the Escrow Account which together with the cash deposit of INR 106,01,28,740 made in the Escrow Account on June 05, 2020 is equal to the Maximum Open Offer Consideration. Accordingly, in terms of Regulation 22(2) and the proviso to Regulation 22(2A) of the SEBI (SAST) Regulations, the Acquirer has deposited cash of an amount equivalent to the entire Maximum Open Offer Consideration. Suitable changes in relation to the above have been made to the LoF in Paragraph 3 Part B – Financial Arrangements on Page 29.

6.2. **Underlying Transaction**: The Target Company has on July 28, 2020 allotted to the Acquirer, by way of preferential allotment, 29,516,260 Equity Shares and 18,560,663 warrants representing the right to subscribe to 18,560,663 Equity Shares ("**Warrants**") of which the Acquirer has exercised 7,057,195 Warrants representing 7,057,195 Equity Shares on the date of subscription.

The disclosure of the above noted acquisitions has been made by the Acquirer to NSE and BSE and the Target Company, within the timelines prescribed, and as required, under Regulation 29(1) of the SEBI (SAST) Regulations. Suitable changes in relation to the above have been made to the LoF (including Risk Factors at Page 2 and Details of the Offer at Pages 11 and 12).

6.3. **Change in the Board**: It has been clarified in Paragraph 4.11 on page 12 of the LoF that the Board of the Target Company has appointed Mr. Siddharth Patel and Mr. Amit Soni as additional directors in its meeting held on July 28, 2020. Such persons are nominees of the Acquirer. The Acquirer, upon the completion of the Underlying Transaction and appointment of directors on the board of the Target Company, is in control of the Target Company as per the terms of the Investment Agreement with effect from July 28, 2020 and shall be classified as promoter of the Target Company in accordance with applicable law on receipt of the of the stock exchange approval. Further, Ramesh S Bilimagga Shankappasetty has resigned as a director of the Target Company with effect from July 1, 2020.

6.4. **Procedure for acceptance and settlement of the Offer**: Pursuant to the above, the Acquirer is in control of the Target Company and hence is eligible to use the stock exchange mechanism made available by the Stock Exchanges in the form of a separate window, as provided under the SEBI (SAST) Regulations and relevant SEBI circulars. Accordingly, suitable changes have been made in Section VI "Procedure For Acceptance And Settlement Of The Offer" of the LoF.

6.5. Other key changes and updates include the following:

(a) It is clarified in paragraph II A-10, II B- 10, II C- 8, II D- 8, II E- 8 on pages 18, 20, 21, 22 that neither the Acquirer & PACs nor its directors (if any), key managerial employees (if any) are categorized as a wilful defaulter by any bank or financial institution or consortium thereof, in accordance with the guidelines on wilful defaulters issued by the Reserve Bank of India, and are in compliance with Regulation 6A of the SEBI (SAST) Regulations.

(b) It is clarified in paragraph II A-11, II B- 11, II C-9, II D-9, II E-9 on pages 18, 20, 21, 22 that neither the Acquirer & PACs nor its directors (if any) or key managerial employees (if any) are categorized / declared as a fugitive economic offender under section 12 of the Fugitive Economic Offenders Act, 2018 (17 of 2018), and are in compliance with Regulation 6B of the SEBI (SAST) Regulations.

(c) In accordance with the Frequently Asked Questions issued by SEBI, "FAQs -Tendering of physical shares in buyback offer / open offer /exit offer / delisting" dated February 20, 2020, shareholders holding securities in physical form are allowed to tender shares in the Offer. Such tendering shall be as per the provisions of the SEBI (SAST) Regulations. The procedure for tendering to be followed by Public Shareholders holding Equity Shares in the physical form is accordingly detailed in paragraph 12 of Section VI (Procedure for Acceptance and Settlement of the Offer) on Page 37 of the LoF.

(d) The Target has on June 26, 2020 allotted 20,00,000 warrants representing upto 20,00,000 Equity Shares to the Promoter which cannot be exercised until the expiry of 15 (Fifteen) business days from the completion of the Open Offer. This has been clarified in paragraph 12 at Page 24 of the LoF.

7. **Status of Statutory and Other Approvals:**

7.1. As of the date of the LoF, to the best of the knowledge of the Acquirer and PACs, there are no statutory or other approvals required to complete the Offer except the following approvals, which have now been received:

(a) approval of the Competition Commission of India has been received on July 15, 2020;

(b) approval of the U.S. Securities and Exchange Commission which has been granted on July 16, 2020;

(c) in principle approval from the Stock Exchanges was obtained from the BSE on June 12, 2020 and NSE on June 4, 2020.

Suitable changes in relation to the above have been made to the LoF (including the cover page and Risks factors at Page 2 and paragraph V-C of the LoF).

7.2. As of the date of the LoF, other approvals including approvals from Yes Bank and NIIF Infrastructure Finance Limited have been obtained. Suitable changes in relation to the above have been made to the LoF in Paragraph I A - 4.7 on Page 12

7.3. In the event, however, any further statutory or other approval becomes applicable prior to completion, the Offer would also be subject to such other statutory or other approval(s) being obtained.

7.4. All Public Shareholders, including non-residents holders of Equity Shares, must obtain all requisite approvals required, if any, to tender their Equity Shares in the Offer (including without limitation, approval from the RBI) and submit copies of such approvals, along with the other documents required for accepting this Offer. In the event copies of such approvals / documents are not submitted, the Acquirer reserves the right to reject such Equity Shares tendered in this Offer.

7.5. If the holders of the Equity Shares are non-residents (including non-resident Indians (NRIs), overseas corporate bodies (OCBs) and foreign portfolio investors (FPIs)) had required any approvals (including from the RBI, or any other regulatory body) in respect of the Equity Shares held by them, they will be required to submit copies of such previous approvals, obtained for holding the Equity Shares, in order to tender the Equity Shares held by them in this Offer, along with all the other documents required for accepting this Offer. In the event copies of such approvals / documents are not submitted, the Acquirer reserves the right to reject such Equity Shares tendered in this Offer.

8. Developments subsequent to the date of the Letter of Offer includes the resignation of Mr.Gangadhara Ganapati (DIN: 00489200), Non-Executive, Non Independent Director, from the Board of directors of the Target Company on August 10, 2020.

9. **Revised Schedule of Activities**: The schedule of major activities under the Offer is set out below:

No.	Activity	Original Schedule	Revised Schedule of Activities
1.	PA	Thursday, June 04, 2020	Thursday, June 04, 2020
2.	Publication of DPS	Thursday, June 11, 2020	Thursday, June 11, 2020
3.	Filing of the Draft Letter of Offer with SEBI	Thursday, June 18, 2020	Thursday, June 18, 2020
4.	Last date for public announcement for competing offer(s)*	Thursday, July 02, 2020	Thursday, July 02, 2020
5.	Completion of the Underlying Transaction	-	Tuesday, July 28, 2020
6.	Last date for receipt of SEBI observations on the Draft Letter of Offer (in the event SEBI has not sought clarifications or additional information from the Manager to the Offer)	Thursday, July 09, 2020	Thursday, July 30, 2020**
7.	Identified Date	Monday, July 13, 2020	Monday, August 03, 2020
8.	Last date by which the LoF is to be dispatched to the Public Shareholders whose name appears on the register of members on the Identified Date	Monday, July 20, 2020	Monday, August 10, 2020
9.	Last date for upward revision of the Offer Price / Offer Size	Thursday, July 23, 2020	Thursday, August 13, 2020
10.	Date by which the committee of the independent directors of the Target Company shall give its recommendation to the shareholders of the Target Company for this Offer	Thursday, July 23, 2020	Thursday, August 13, 2020
11.	Date of publication of Offer opening public announcement in the newspapers in which this DPS has been published	Friday, July 24, 2020	Friday, August 14, 2020
12.	Date of commencement of the Tendering Period ("**Offer Opening Date**")	Monday, July 27, 2020	Monday, August 17, 2020
13.	Date of closure of the Tendering Period ("**Offer Closing Date**")	Friday, August 07, 2020	Friday, August 28, 2020
14.	Last date of communicating the rejection / acceptance and completion of payment of consideration or refund of Equity Shares to the shareholders of the Target Company	Friday, August 21, 2020	Friday, September 11, 2020
15.	Last date for publication of post-Offer public announcement in the newspapers in which this DPS has been published	Friday, August 28, 2020	Friday, September 18, 2020

** There was no competing offer.*
***Actual date of receipt of SEBI Observation letter.*

10. **Other Information:**

10.1. The Acquirer and the PACs including their respective directors accept full responsibility for the obligations of the Acquirer and the PACs as laid down in terms of the SEBI (SAST) Regulations and for the information (other than such information as has been provided or confirmed by the Target Company) contained in this Offer Opening Public Announcement and Corrigendum.

10.2. In this Offer Opening Public Announcement cum Corrigendum all references to "Rs." Or "INR" are references to the Indian Rupee.

10.3. This Offer Opening Public Announcement cum Corrigendum would also be available on SEBI's website (www.sebi.gov.in).

MANAGER TO THE OFFER	REGISTRAR TO THE OFFER
JM FINANCIAL **JM Financial Limited** **Address**: 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai – 400 025, India. **Tel**: +91 22 6630 3030 / +91 22 6630 3262; **Fax**: +91 22 6630 3330 **Contact Person**: Ms. Prachee Dhuri **Email**: hcg.offer@jmfl.com **Website**: https://www.jmfl.com **SEBI Registration Number**: INM000010361 **CIN**: L67120MH1986PLC038784	LINK Intime **Link Intime India Private Limited** **Address**: C-101, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West), Mumbai - 400 083, India. **Telephone**: +91 22 4918 6200; **Fax**: + 91 22 49186195 **Contact Person**: Mr. Sumeet Deshpande **Email**: hcg.offer@linkintime.co.in **Website**: www.linkintime.co.in **SEBI Registration Number**: INR000004058 **CIN**: U67190MH1999PTC118368

Date: August 13, 2020
Place: Mumbai

Adfactors 343

Genus

energizing lives

GENUS PAPER & BOARDS LIMITED
(CIN: L21098UP2012PLC048300)
Regd. Office: Vill. Aghwanpur, Kanth Road, Moradabad-244001 (U.P.)
Phone: 0591-2511171 | Fax: 0591-2511242
Website: www.genuspaper.com,
Email: cs@genuspaper.com

NOTICE

NOTICE is hereby given pursuant to Regulation 29 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a Meeting of the Board of Directors of the Company will be held on August 21, 2020, inter-alia, to consider, approve and take on record the Unaudited Financial Results of the Company for the quarter ended June 30, 2020.

By order of the Board
Sd/-
Anuj Ahluwalia
Company Secretary

Date : 13-August-2020
Place: Moradabad

J. KUMAR INFRAPROJECTS LIMTIED

CIN : L74210MH1999PLC122886
16-A, Andheri Industrial Estate, Veera Desai Road,Andheri (W), Mumbai-400 058 **Tel. No :** (022) 6774 3555 **Fax No :** (022) 2673 0814
Website: www.jkumar.com

NOTICE

Pursuant to the Regulations of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, Notice is hereby given that Board Meeting of the Company will be held on **Thursday 20th August, 2020,** inter alia, to consider and take on record the Un Audited Financial Results for the first quarter and date ended on **30th June 2020.**

The said notice is also available on the website of the Company at **www.jkumar.com** as well as on the website of the BSE at **www.bseindia.com** and at the National Stock Exchange of India Limited at **www.nseindia.com.**

For J. Kumar Infraprojects Limited
Sd/-
Jagdishkumar Gupta
Executive Chairman

Date : 13th August 2020
Place : Mumbai

Vaibhav Global Limited

Regd. Off.: K-6B, Fateh Tiba, Adarsh Nagar, Jaipur– 302004
Phone: 91-141-2601020; Fax: 91-141-2605077; CIN: L36911RJ1989PLC004945
Email: investor_relations@vaibhavglobal.com; Website: www.vaibhavglobal.com

NOTICE OF RECORD DATE FOR THE PURPOSE OF INTERIM DIVIDEND

NOTICE is hereby given that pursuant to provisions of Section 91 of the Companies Act, 2013 read with Rules made thereunder and in accordance with SEBI Regulations, Record Date shall be Monday, 24th August, 2020 for the purpose of Interim Dividend declared by the Board of Directors for the financial year 2020-21 in its meeting held on Thursday, 30th July, 2020. The Interim Dividend shall be credited/ dispatched within 30 days from the date of declaration.

SEBI has stipulated that all listed companies shall use approved mode of payment viz direct credit, NEFT, RTGS, 'payble-at-par' warrants/ cheques etc. for the purpose of making payments to the shareholders. All the shareholders are requested to immediately update their Bank Account No., if the same has not been updated with the Company's share transfer agent or the depository participant, as the case may be.

Please keep your updated email ID registered with the Company/ Depository Participant to receive timely communication.

This notice may be accessed on Company's website i.e www.vaibhavglobal.com and also on Stock Exchange websites i.e www.bseindia.com & www.nseindia.com.

For Vaibhav Global Limited
Sd/-
Sushil Sharma (Company Secretary)
FCS: 6535

Place : Jaipur
Date: 13th August, 2020

TNPL — TAMILNADU NEWSPRINT AND PAPERS LIMITED

Regd. Office: 67, Mount Road, Guindy, Chennai 600 032
CIN : L22121TN1979PLC007799 Website: www.tnpl.com

EXTRACT OF STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2020

(₹ in Crore)

Particulars	Quarter ended		Year ended
	30.06.2020	30.06.2019	31.03.2020
	(Unaudited)		(Audited)
Total income from operations (Net)	**496.47**	951.10	3471.11
Net Profit /(Loss) for the period (before tax, Exceptional and /or Extraordinary items)	**(30.72)**	114.28	191.74
Execeptional Items	**0.00**	0.00	1.21
Net Profit /(Loss) for the period before tax (after Exceptional and /or Extraordinary items)	**(30.72)**	114.28	190.53
Net Profit /(Loss) for the period after tax (after Exceptional and /or Extraordinary items)	**(20.01)**	77.10	130.03
Total comprehensive Income for the period (Net of Tax)	**(21.14)**	75.90	127.10
Equity Share Capital (Face value of share of Rs.10/-each)	**69.21**	69.21	69.21
Earnings per share (of Rs.10/ Share) (Before and after extra ordinary items) (not annualised) - Basic and Diluted EPS-(in Rs)	**(2.89)**	11.14	18.79

Notes :

1. The above is an extract of the detailed format of Quartely Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing obligations and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange websites at **www.bseindia.com, www.nseindia.com** and on company's website **www.tnpl.com.**
2. The above unaudited financial results have been reviewed by Audit Committee and approved by Board of Directors on 13th August, 2020.

For and on behalf of the Board
S. SIVASHANMUGARAJA, IAS
MANAGING DIRECTOR

Place : Chennai -32
Date : 13th August, 2020

DIPR/675/Display/2020

TOURISM FINANCE CORPORATION OF INDIA LIMITED

Regd. Office : 4th Floor, Tower-1, NBCC Plaza, Pushp Vihar, Sector-V, Saket, New Delhi-110017
Ph.: +91-11-29561180, Fax: +91-11-29561171
Email: ho@tfciltd.com, Website: www.tfciltd.com, CIN: L65910DL1989PLC034812

EXTRACT OF THE AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2020

(₹ in Lakh)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		(Audited)	(Audited)	(Audited)	(Audited)
1	Total Income from Operations	6308.86	5,443.40	6,267.55	26,565.97
2	Net Profit for the period (before tax, exceptional items and/or extraordinary items)	2146.87	1,050.51	2,958.42	9,745.30
3	Net Profit for the period before tax (after exceptional items and/or extraordinary items)	2146.87	1,050.51	2,958.42	9,745.30
4	Net Profit for the period after tax (after exceptional items and/or extraordinary items)	1656.87	1,217.02	2,293.42	8,101.81
5	Total Comprehensive Income for the period [Comprising profit for the period (after tax) and other comprehensive income (after tax)]	1656.87	1,174.85	2,278.54	8,239.26
6	Equity Share Capital (Face Value of ₹10/- each)	8071.67	8,071.67	8,071.67	8,071.67
7	Other Equity (Reserves excluding revaluation reserve)				67,280.51
8	Earning Per Share (Face value of ₹10/- each) (not annualised)				
	- Basic (₹)	2.05	1.51	2.84	10.04
	- Diluted (₹)	2.05	1.51	2.84	10.04

Notes:

1. The above statement of financial results was approved at the meeting of Board of Directors held on August 13, 2020. The Statutory Auditors have expressed unqualified opinion on the financial results.
2. Expected Credit Loss (ECL) has been provided as per Ind-AS 109 which is higher than provision requirements under RBI (IRACP) guidelines. Accordingly no Impairment Reserve is required to be created as per RBI regulatory guidelines on implementation of Ind-AS in NBFCs vide notification dated 13 March 2020.
3. The company is engaged mainly in business of financing tourism projects. Since all activities are related to the main activity there is no separate reportable segment as per the Ind AS 108 on 'Operating Segments'.
4. The above is an extract of the detailed format of Quarterly Audited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015. The full format of the Audited Yearly/Quarterly Financial Results are available on the Stock Exchanges websites www.nseindia.com and www.bseindia.com and on the Company's Website www.tfciltd.com.

By order of the Board
for Tourism Finance Corporation of India Ltd.
(Anirban Chakraborty)
Managing Director & CEO

Place: New Delhi
Date: August 13, 2020

RP-Sanjiv Goenka Group

PHILLIPS CARBON BLACK LIMITED

PHILLIPS CARBON BLACK LIMITED

CIN: L23109WB1960PLC024602
Regd. Office: 31, Netaji Subhas Road, Kolkata – 700 001
Tele: +91 33 6625 1461 - 64, Fax: +91 33 2248 0140/2243 6681
Corporate Office: RPSG House, 2/4 Judges Court Road, 4th Floor, Kolkata – 700027, Tele: +91 33 4087 0500/0600
E-mail : pcbl@rpsg.in; Web: www.pcblltd.com

NOTICE

Pursuant to Regulation 29 read with Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Notice is hereby given that a Meeting of the Board of Directors of the Company is scheduled to be held on Tuesday, the 25th day of August, 2020, through audio-visual means, inter alia to consider and approve the Unaudited Financial Results of the Company for the quarter ended 30th June, 2020.

The said Notice may be accessed on the Company's website at the link:- **http://www.pcblltd.com** and may also be accessed on the website of the Stock Exchanges at the links:- **http://www.nseindia.com**, **http://www.bseindia.com** and **http://cse-india.com** .

For Phillips Carbon Black Limited
Sd/-
Kaushik Mukherjee
Company Secretary

Place : Kolkata
Date : 13th August, 2020

INDIA GLYCOLS LIMITED

Regd. Office: A-1, Industrial Area, Bazpur Road, Kashipur - 244 713, Distt. Udham Singh Nagar (Uttarakhand)
Phones: +91 5947 269000/269500, **Fax:** +91 5947 275315/269535
Email: compliance.officer@indiaglycols.com, **Website:** www.indiaglycols.com • **CIN:** L24111UR1983PLC009097

Unaudited Financial Results for the Quarter ended June 30, 2020

(₹ In Lakhs, except as stated)

Sl. No.	Particulars	STANDALONE				CONSOLIDATED			
		Quarter Ended			Year Ended	Quarter Ended			Year Ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020	30.06.2020	31.03.2020	30.06.2019	31.03.2020
		(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Total income from operations	91,134	1,52,516	1,41,682	5,96,335	91,017	1,52,876	1,41,621	5,98,142
2	Profit before Interest, depreciation and Tax (EBITDA)	5,835	7,752	11,488	40,291	5,640	7,781	11,338	40,070
3	Net profit/(Loss) for the period (before Tax, Exceptional and/or extraordinary items)	1,132	2,996	5,904	18,751	662	2,748	5,470	17,432
4	Net profit/(Loss) for the period before tax (after Exceptional and/or extraordinary items)	1,132	2,996	5,904	18,751	627	2,774	5,445	17,391
5	Net profit/(Loss) for the period after tax (after Exceptional and/or extraordinary items)	931	2,011	3,879	12,826	426	1,790	3,420	11,466
6	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and other Comprehensive Income (after tax)]	931	1,999	3,879	12,815	426	1,671	3,422	11,330
7	Equity Share Capital	3,096	3,096	3,096	3,096	3,096	3,096	3,096	3,096
8	Other Equity as shown in the Audited Balance Sheet				1,12,681				1,00,290
9	Earnings Per Share (of ₹ 10/- each) (Not Annualised) - Basic & Diluted (In ₹)	3.01	6.50	12.53	41.43	1.38	5.78	11.05	37.03

Note:

1. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirments) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchanges Websites (www.bseindia.com and www.nseindia.com) and on the Company's website (www.indiaglycols.com)

for INDIA GLYCOLS LIMITED

U.S. BHARTIA
Chairman and Managing Director
DIN: 00063091

Place : New Delhi
Date : August 13, 2020

IndiGo

INTERGLOBE AVIATION LIMITED

CIN: L62100DL2004PLC129768
Registered Office: Central Wing, Ground Floor, Thapar House, 124, Janpath, New Delhi - 110001, India
Tel: +91 9650098905; **Fax:** +91 11 43513200
E-mail: investors@goindigo.in; **Website:** www.goindigo.in

NOTICE OF THE 17th ANNUAL GENERAL MEETING AND REMOTE E-VOTING INFORMATION

Notice is hereby given that the Seventeenth (17th) Annual General Meeting ("AGM /e-AGM") of the Members of InterGlobe Aviation Limited (the "Company") will be held on Friday, September 04, 2020 at 10:00 a.m. Indian Standard Time through Video Conferencing ("VC") or Other Audio Visual Means ("OAVM") to transact the business as set out in the Notice of AGM ("Notice"), in compliance with the General Circular No. 14/2020 dated April 08, 2020, General Circular No. 17/2020 dated April 13, 2020 and General Circular No. 20/2020 dated May 05, 2020 issued by the Ministry of Corporate Affairs ("MCA Circulars").

Further in compliance with the MCA Circulars and Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 issued by the Securities and Exchange Board of India ("SEBI Circular") the Notice along with the Annual Report of the Company for the financial year 2019-20 ("Annual Report") in the electronic mode has been sent to all the Members whose e-mail addresses are registered with the Company/ their Depository Participants. The electronic dispatch of the Notice and the Annual Report has been completed on August 13, 2020. The Members may also note that the Notice and the Annual Report are also available at the Investor Relations section on the Company's website at www.goindigo.in and on the websites of the Stock Exchanges i.e. BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com and on the website of Registrar and Transfer Agent of the Company, KFin Technologies Private Limited ("KFintech") at https://evoting.kfintech.com. All the documents referred to in the accompanying Notice and Explanatory Statement, shall be available for inspection through electronic mode, basis the request being sent at investors@goindigo.in. During the AGM, the Register of Directors and Key Managerial Personnel and their Shareholding maintained under Section 170 of the Act and the Certificate from Auditors of the Company certifying that the ESOS Scheme of the Company is being implemented in accordance with the SEBI (Share Based Employee Benefits) Regulations, 2014, shall be available for inspection upon login at https://emeetings.kfintech.com. Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard on General Meetings (SS-2) issued by the Institute of Company Secretaries of India, the Company is pleased to provide remote e-voting facility to its Members to enable them to cast their vote(s) electronically. The Company has engaged the services of KFintech as the Authorised Agency to provide remote e-voting facility. The remote e-voting period will commence at 09:00 a.m. on Tuesday, September 01, 2020 and will end at 05:00 p.m. on Thursday, September 03, 2020. During this period, the Members holding shares either in physical or in dematerialised form, as on Friday, August 28, 2020 ("cut-off date"), may cast their vote(s) by remote e-voting.

The Members who have not cast their vote(s) through remote e-voting shall be eligible to cast their vote(s) through e-voting system available during the e-AGM ('Insta Poll'). Vote button will be activated once Insta Poll is announced at the Meeting.

The Company will provide the facility to the Members for attending e-AGM through VC platform provided by KFintech. The Members will be able to attend the e-AGM or view the live webcast at https://emeetings.kfintech.com by using their e-voting login credential. The Members who have cast their vote(s) by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote(s) again.

The Members who have acquired the shares of the Company after dispatch of the Notice and the Annual Report but on or before the cut-off date, may obtain the User Id and Password by sending SMS at +91 9212993399 or email at evoting@kfintech.com or generate a password on the home page of https://emeetings.kfintech.com, in the manner as mentioned under Note number 21 to the Notice. However, if you are already registered with KFintech for remote e-voting, then you can use your existing User ID and Password for casting your vote.

In case of any query pertaining to remote e-voting, you may refer to the 'Frequently Asked Questions' (FAQs) and 'e-voting user manual' in the download section on the e-voting website of KFintech at https://evoting.kfintech.com. For any grievances connected with remote e-voting, you may also contact Mr. I L Murthy, Manager - Corporate Registry, KFintech at Selenium Tower - B, Plot No. 31 & 32, Financial District, Nanakramguda, Serilingampally Mandal, Hyderabad-500032, India. Toll Free No: 1800345400, Fax No.: +91 40 2300 1153, email: lakshmana.murthy@kfintech.com or evoting@kfintech.com.

For InterGlobe Aviation Limited
Sd/-
Sanjay Gupta
Company Secretary and Chief Compliance Officer

Date : August 13, 2020
Place: Gurgaon

MINDA CORPORATION LIMITED

SPARK MINDA — Powered by Passion

REGD. OFFICE : A-15, Ashok Vihar, Phase-I, Delhi- 110052
CIN: L74899DL1985PLC020401 Tel.: +91 124 4698400, Fax.: +91 124 4698450
e-mail: investor@mindacorporation.com, Website : www.sparkminda.com

EXTRACTS OF THE UN-AUDITED CONSOLIDATED AND STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE, 2020

(₹ in lakhs)

	Particulars	Consolidated			
		Quarter Ended	Quarter Ended	Quarter Ended	Year Ended
		30 June 2020	31 March 2020	30 June 2019	31 March 2020
		UN-AUDITED	AUDITED	UN-AUDITED	AUDITED
1.	Total Income from operations	17796	53637	58407	222256
2.	Net Profit / (Loss) for the period from continuing operations (before Tax and Exceptional items) (a)	(4525)	2393	4485	17493
3.	Net Profit / (Loss) for the period from discontinued operations (before Tax and Exceptional items) (b)	94	(1509)	(1198)	(3605)
4.	Net Profit / (Loss) for the period (before Tax and Exceptional items) (a+b)	(4431)	884	3287	13888
5.	Exceptional items (Net)	-	(29329)	-	(29329)
6.	Net Profit / (Loss) for the period after Tax from Continuing Operations (A)	(3634)	1690	3095	13556
7.	Net Profit / (Loss) for the period after Tax from Discontinued Operations (including Exceptional items) (B)	94	(31668)	(975)	(33537)
8.	Net Profit / (Loss) for the period (after Tax and Exceptional items) (A+B)	(3540)	(29977)	2120	(19981)
9.	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period after tax) and other Comprehensive Income (after tax)]	(3730)	(29755)	2066	(19444)
10.	Equity Share Capital	4530	4530	4525	4530
11.	Reserves (excluding Revaluation Reserves as shown in Audited Balance sheet of Previous Years)	-	-	-	92984
12.	Earnings Per Share (of ₹ 2 each) (for continuing and discontinued Operations)				
	a) Basic (in ₹)	(1.59)	(13.47)	0.95	(8.98)
	b) Diluted (in ₹)	(1.59)	(13.47)	0.93	(8.98)

	Particulars	Standalone			
		Quarter Ended	Quarter Ended	Quarter Ended	Year Ended
		30 June 2020	31 March 2020	30 June 2019	31 March 2020
		UN-AUDITED	AUDITED	UN-AUDITED	AUDITED
1.	Total Income	17813	52659	57083	217842
2.	Profit / (Loss) before taxes	(3775)	(34162)	4184	(20075)
3.	Profit / (Loss) for the period after taxes	(2872)	(35101)	2825	(24102)

Notes :

1. The above financial results were reviewed by the Audit committee on 13 August 2020 and approved by the Board of Directors at their meeting held on the same date.
2. The above results have been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act 2013, read with the relevant Rules issued thereunder and other accounting principles generally accepted in India.
3. The above is an extract of the detailed format of the Financial Results for the quarter ended on 30 June, 2020, filed with the Stock Exchanges pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the standalone and consolidated results are available on the stock exchanges website(s) www.nseindia.com, www.bseindia.com and on Company's website at www.sparkminda.com.

For and on behalf of the Board of Directors
Sd/-
Ashok Minda
Chairman & Group CEO

Place : Gurugram
Date : 13 August 2020

Minda Corporation is a flagship company of Spark Minda, one of the leading automotive component manufacturer in India with a pan-India presence and significant international footprint.

WELSPUN INVESTMENTS AND COMMERCIALS LIMITED

CIN - L52100GJ2008PLC055195 www.welspuninvestments.com

Regstd. Office : Welspun City, Village Versamedi, Taluka Anjar, Dist. Kutch, Gujarat 370110

Corporate Office : Welspun House, 7th Floor, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai – 400013.

EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2020

(₹ in Lakhs)

No.	Particulars	Quarter Ended			Year Ended
		30/06/2020 (Unaudited)	31/03/2020 (Unaudited)	30/06/2019 (Unaudited)	31/03/2020 (Audited)
1	Total Income from Operations (net)	90.10	657.76	1.63	829.98
2	Net Profit/(Loss) for the period (before Tax and Exceptional items)	86.23	647.17	-5.81	728.21
3	Net Profit/(Loss) for the period before tax (after Exceptional items)	86.23	647.17	-5.81	728.21
4	Net Profit/(Loss) for the period after tax (after Exceptional items)	64.91	648.08	-4.43	733.41
5	Total Comprehensive income for the period [Comprising profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	2,143.75	-6,028.65	1,125.35	-6,403.40
6	Equity share capital (Face Value Rs. 10 each)	365.45	365.45	365.45	365.45
7	Reserves (excluding Revaluation Reserves as per balance sheet of previous accounting year)		5,701.43		5,701.43
8	Earnings per share of Rs 10 each (for continuing operations) Basic and diluted EPS (Rs.)	1.78	17.73	-0.12	20.07

Notes:

1) The unaudited financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under section 133 of The Companies Act, 2013 ("The Act") read with the relevant rules issued thereunder and in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including circulars issued from time to time.
2) The above financial results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at its meeting held on 13 August 2020 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The auditors have issued an unqualified review opinion on these results.
3) The Statutory auditors of the Company have carried out a limited review of the above unaudited financial results.
4) An amendments to Ind AS 1 'Presentation of Financial Statements', Ind AS 8 'Accounting Policies, Changes in Accounting Estimates and Errors', Ind AS 10 'Events after the Reporting Period', Ind AS 34 'Interim Financial Reporting', Ind AS 37 'Provisions, Contingent Liabilities and Contingent Assets', Ind AS 103 'Business Combinations', Ind AS 107 'Financial Instruments-Disclosures', Ind AS 109 'Financial Instruments' and Ind AS 116 'Leases' is effective from 24 July 2020. Based on the evaluation, an amendment to standards have no impact on the financial results of the Company.
5) The outbreak of Coronavirus (COVID - 19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Company has evaluated impact of this pandemic on its business operations and based on its review and current indicators of future economic conditions, there is no significant impact on its financial results. However, the impact of the global health pandemic may be different from that estimated as at the date of approval of these financial results and the Company will continue to closely monitor any material changes to future economic conditions.
6) The figures for the previous three months ended 31 March 2020 are arrived at as difference between audited figure in respect of the full financial year and published unaudited figures upto nine months of relevant financial year, which were only reviewed and were not subject to audit by the statutory auditors.
7) The Company is engaged in investment activity, which is primary segment and there are no other reportable segments as per Ind AS 108-'Operating Segments' as quantitative thresholds of revenue/profit/assets are not met.
8) Previous period's figures have been regrouped/reclassified, wherever necessary, to correspond with those of current period.
9) The above is an extract of the detailed format of unaudited financial results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the unaudited financial results is available on the websites of the Stock Exchanges (www.nseindia.com, www.bseindia.com) and the Company's websites (www.welspuninvestments.com)

For Welspun Investments and Commercials Limited
sd/-
(Atul Desai)
Director
DIN - 00019443

Place: Mumbai
Date: 13 August, 2020

ROSSELL INDIA LIMITED

Regd. Office : Jindal Towers, Block 'B', 4th Floor, 21/1A/3, Darga Road, Kolkata - 700 017
CIN: L01132WB1994PLC063513 • www.rossellindia.com E-mail: corporate@rosselltea.com

★ Profit before Tax up by 46% over corresponding Quarter of Last Year

EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2020

₹ in Lakhs

Sl No.	Particulars	Quarter Ended			Year Ended
		30.06.2020 (Unaudited)	31.03.2020 (Audited)	30.06.2019 (Unaudited)	31.03.2020 (Audited)
1.	Total Income from Operations	6,369	5,420	6,622	30,931
2.	Net Profit (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	1,257	(1,323)	861	4,067
3.	Net Profit (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	1,257	(1,248)	861	4,034
4.	Net Profit (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	912	(1,882)	722	2,663
5.	Total Comprehensive Income for the period [Comprising Profit (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	862	(1,971)	692	1,674
6.	Equity Share Capital	734	734	734	734
7.	Reserves (excluding Revaluation Reserve)	-	-	-	17,861
8.	Earnings Per Share (of Rs. 2 each) (for continuing and discontinued operations)				
	- Basic (Rs.)	2.49	(5.13)	1.97	5.06
	- Diluted (Rs.)	2.49	(5.13)	1.97	5.06

Notes :

1. These Financial Results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended.
2. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange websites, www.nseindia.com, www.bseindia.com and www.cse-india.com as well as on the Company's website, www.rossellindia.com.
3. As decided by Board of Directors, Rossell Hospitality, a loss making Division of the Company discontinued its business operation on and from 1st October, 2019. In view of this, figure for the current year is not comparable with that of the previous year.
4. Due to countrywide Lockdown as a result of Global Pandemic, the Company's Tea Estates in Assam as well as Aerospace and Defense Equipment (A & D) facility at Bangalore were totally shut from 25th March, 2020 onwards. The losses from this disruption of operation has an impact on the results for the quarter ended 30th June, 2020, although the quantum of such losses could not be ascertained.
5. The above results, duly reviewed by the Audit Committee at its Meeting held on 13th August, 2020 and were approved at the Meeting of the Board of Directors of the Company held immediately thereafter. The Statutory Auditors have carried out the Limited Review of these results.

ROSSELL INDIA LIMITED
Harsh M. Gupta
EXECUTIVE CHAIRMAN

Place : Delhi
Date : 13th August, 2020

SAB EVENTS AND GOVERNANCE NOW Media Ltd

CIN :L2222MH2014PLC254848

Regd. Office : 7th Floor, Adhikari Chambers, Oberoi Complex, New Link Road, Andheri (West), Mumbai 400 053 Tel. : 022-40230711, Fax : 022-26395459
Email : cs@governancenow.com Website: www.governancenow.com

Extract of Un-audited Standalone Financial Results for the Quarter Ended 30th June, 2020

Rs. in Lakhs (Except EPS)

Sr. No.	Particulars	For Quarter Ended			For Year Ended
		30.06.2020 (Un-Audited)	31.03.2020 (Audited)	30.06.2019 (Un-Audited)	31.03.2020 (Audited)
1	Total income from operations	36.46	46.80	67.03	204.35
2	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(19.96)	(19.13)	(31.52)	(97.74)
3	Net Profit/(Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	(19.96)	(19.13)	(31.52)	(97.74)
4	Net Profit/(Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	(19.96)	(19.13)	(31.52)	(97.74)
5	Total Comprehensive Income for the period after tax [Comprising Profit/(Loss) for the period (after tax) and other comprehensive Income (after tax)]	(19.96)	(23.63)	(24.16)	(94.87)
6	Paid-up Equity Share Capital (face value of Rs.10/- each)	1,048.37	1,048.37	1,048.37	1,048.37
7	Reserves (Excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-		(700.62)
8	Earnings Per Share (of Rs. 10/- each)				
	Basic	(0.19)	(0.18)	(0.30)	(0.93)
	Diluted	(0.19)	(0.18)	(0.30)	(0.93)

Notes:

1 The above is an extract of the detailed format of Quarterly Un-audited Financial Results of the Company filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, which have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on Wednesday, August 12, 2020. The same is available on website of the company www.governancenow.com and website of BSE Limited www.bseindia.com and National Stock Exchange of India Limited on www.nseindia.com where shares of the Company are listed.

2 A Limited Review as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors on the detailed Un-audited Financial Results for the quarter ended June 30, 2020 filed with the Stock Exchanges.

3 The Company is operating in a single segment viz. Digital Media Websites & MICE, Hence, the results are reported on a single segment basis.

4 Previous period/ year's figures have been reclassified /regrouped wherever necessary to confirm with the current accounting treatement.

By Order of the Board of Directors
For SAB Events & Governance Now Media Ltd.
Markand Adhikari
Sd/-
Chairman
DIN :00032016

Place : Mumbai
Date: August 12, 2020

एसजेवीएन लिमिटेड SJVN Limited

(भारत सरकार एवं हिमाचल प्रदेश सरकार का संयुक्त उपक्रम)
(A Joint Venture of Govt. of India & Govt. of H.P.)
CIN No. L40101HP1988GOI008409

RAMPUR HYDRO POWER STATION

PRESS NOTICE

E- Tender No. PCD-RHEP-683

Online bids (e-tender) on Domestic Competitive Bidding (DCB) are invited on behalf of SJVN Ltd. for **'Supply, Erection, Testing and Commissioning of miscellaneous balance works of hydro-mechnical Equipments of Rampur HPS Bayal, Teh. Nirmand, Distt. Kullu (H.P.) (PCD-RHEP-683)'**. For details, please visit websites **www.sjvn.nic.in, https://sjvn.abcprocure.com and www.eprocure.gov.in.**

Last date and time for bid submission is **10/09/2020 (13:00 hrs.).**

Amendment(s)/ Corrigendum, if any, shall be issued on above websites only.

For and on behalf of **SJVN Ltd.**
DGM(P&C) Deptt.
Rampur HPS, SJVN Ltd, Jhakri, District Shimla (HP) -172201

भारतीय कंटेनर निगम लिमिटेड CONTAINER CORPORATION OF INDIA LIMITED

कॉनकॉर CONCOR

(भारत सरकार का एक नवरत्न उपक्रम)
(A Navratna Undertaking of Govt. of India)
पूर्वी क्षेत्र / Eastern Region
Duck Back House, 5th Floor, 41 Shakespeare, Sarani, Kolkata-700017
Phone: 033-2283 7101 to 7105, Website : www.concorindia.co.in

e-Tender Notice

CONCOR invites Online open e-tender for Handling of containers and cargo at Durgapur container terminal through e-tender cum Reverse Auction system (in two bid mode)

Tender No.	CON/ER/CTDI/HDL/2020
Name of Work	Handling of containers & cargo at Durgapur terminal, West Bengal
Estimated Cost	Rs.61,84,339 /- (Estimated annual value-approx)
Period of Contract	4+1 years
Earnest Money Deposit	Rs.1,25,000/- through e-Payment
Cost of Document	Rs.1180/- inclusive of all taxes and duties through e-payment.
Tender Processing Fee (Non refundable)	Rs.5310/- Inclusive of all taxes and duties (Non-refundable) through e-payment.
Date of Sale (Online)	From 1000 hrs of 14.08.2020 to 08.09.2020 (up to 1600 hrs.)
Last Date & Time of submission of tender- online	On or before 1700 hours of 09.09.2020
Date & Time of opening of tender-online	10.09.2020 at 1530 Hrs.

For eligibility criteria and other details, please log on to **www.concorindia.com** or **www.tenderwizard.com/CCIL**. Bidders are requested to visit website regularly. CONCOR reserves the right to reject any or all the tenders without assigning any reason thereof.

Sd/ CHIEF GENERAL MANAGER/CONCOR/EASTERN REGION

This is only an advertisement for information purposes and is not a Prospectus announcement.

TREKKINGTOES.COM LIMITED

Our Company was incorporated as "Fylfot Comtech Private Limited" under the provisions of the Companies Act, 1956 vide Certificate of Incorporation dated December 13, 2012 bearing Registration No. 040995 issued by the Registrar of Companies, Rajasthan. Further, pursuant to change in object of our Company, the name of our Company was changed to "Trekkingtoes.com Private Limited" vide Special resolution dated October 01, 2014. A certificate confirming alteration of object clause consequent to change in object was issued to our company by the Registrar of Companies, Rajasthan on October 27, 2014 and a fresh certificate of incorporation consequent to name change was issued to our Company by the Registrar of Companies, Rajasthan on November 10, 2014. Subsequently, our Company was converted into a Public Limited Company and the name of our Company was changed to "Trekkingtoes.com Limited" vide Special Resolution dated May 06, 2020. A fresh certificate of incorporation consequent to conversion into public limited company was issued to our Company by the Registrar of Companies, Rajasthan on May 11, 2020. The Company's Corporate Identity Number is U63010RJ2012PLC040995. For further details pertaining to the change of name of our Company, please refer the chapter "History and Certain Corporate Matters" beginning on Page No. 81 of Prospectus.

Registered Office: 236, Mahaveer Nagar 1st, Durgapura, Tonk Road, Jaipur, Rajasthan – 302 018.
Corporate Office: J-2, Seema Sandesh, 3rd Floor, Jhalana Institutional Area, Jaipur, Rajasthan – 302 004.
Tel No.: +91-96104-49969 / 77278-88501; **Email :** compliance@hippocabs.com; **Website** : www.hippocabs.com
Contact Person : Mrs. Annu Sharma, Company Secretary and Compliance Officer.
Corporate Identification Number: U63010RJ2012PLC040995

PROMOTERS OF OUR COMPANY: MR. SAHIL AGRAWAL AND MR. SAGAR AGRAWAL

INITIAL PUBLIC OFFER CONSISITING OF FRESH ISSUE OF 4,33,200 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH FULLY PAID OF TREKKINGTOES.COM LIMITED ("THE ISSUER" OR "OUR COMPANY") FOR CASH AT A PRICE OF ₹ 105/- PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ 95/- PER EQUITY SHARE) (THE "ISSUE PRICE") AGGREGATING ₹ 454.86/- LAKHS (THE"ISSUE") OF WHICH 22,800 EQUITY SHARES OF FACE VALUE ₹ 10/- EACH FOR CASH AT A PRICE OF ₹ 105/- PER EQUITY SHARE, AGGREGATING ₹ 23.94/- LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 4,10,400 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH FOR CASH AT A PRICE OF ₹ 105/- PER EQUITY SHARE IS HEREINAFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 27.04% AND 25.61%, RESPECTIVELY OF THE FULLY DILUTED POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.

PROPOSED LISTING: The Equity Shares of our Company offered through the Prospectus are proposed to be listed on the BSE Startups Platform of BSE Limited ('BSE Startups'), in terms of the Chapter IX of the SEBI (ICDR) Regulations, 2018 as amended from time to time. Our Company has received an in-principle approval letter dated August 12, 2020 from BSE Limited for using its name in the Offer document for listing of our shares on the BSE Startups Platform of BSE Limited. For the purpose of this Issue, BSE Limited shall be the Designated Stock Exchange.

DISCLAIMER CLAUSE OF BSE (DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that the permission given by BSE Limited should not in any way be deemed or construed that the Prospectus has been cleared or approved by BSE Limited nor does it certify the correctness or completeness of any of the contents of the Prospectus. The investors are advised to refer to the Prospectus for the full text of the "Disclaimer Clause of the BSE Limited" on page no. 120 of the Prospectus.

DISCLAIMER CLAUSE OF SEBI : Since the Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018, the Draft Prospectus has not been filed with SEBI, nor has SEBI issued any observation on the Offer Document in terms of Regulation 246 of SEBI (ICDR) Regulations. However, pursuant to sub regulation (5) of regulation 246, the copy of Draft Prospectus has been furnished to the board in a soft copy. Hence, there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire "Disclaimer Clause of SEBI" on page 119 of the Prospectus.

LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
Fast Track Finsec Pvt. Ltd. **FAST TRACK FINSEC PRIVATE LIMITED** B-502, Statesman House, 148, Barakhambha Road, New Delhi – 110 001 **Tel:** +91 11 4141 1600; **Email Id:** pawanmahur@ftfinsec.com **Website:** www.ftfinsec.com **Investor Grievance Id:** investor@ftfinsec.com **Contact Person:** Mr. Pawan Kumar Mahur **SEBI Registration No.:** INM000012500	KFINTECH **KFIN TECHNOLOGIES PRIVATE LIMITED** Selenium Tower-B, Plot No. 31-32, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad, Telangana – 500 032. **Tel. No.:** +91 40 6716 2222; **Fax No.:** +91 40 2343 1551; **Email:** hippocabs.ipo@kfintech.com **Website:** www.kfintech.com **Investor Grievance Email:** einward.ris@kfintech.com **Contact Person:** M Murali Krishna **SEBI Registration No.:** INR000000221	**MRS. ANNU SHARMA** **TREKKINGTOES.COM LIMITED** J-2, Seema Sandesh, 3rd Floor, Jhalana Institutional Area, Jaipur, Rajasthan – 302 004. **Contact:** +91 96104 49969 / 77278 88501 **Email:** compliance@hippocabs.com **Website:** www.hippocabs.com Investors may contact our Company Secretary and Compliance Officer and / or the Registrar to the Issue and / or the Lead Manager, in case of any pre-Issue or post-Issue related problems, such as non-receipt of letters of allotment, credit of allotted Equity Shares in the respective beneficiary account, or unblocking of ASBA etc.

AVAILABILITY OF APPLICATION FORMS: Application Forms can be obtained from the **Registered Office of Company**:Trekkingtoes.com Limited, **Lead Manager to the Issue :** Fast Track Finsec Private Limited, **Banker to the Issue:**ICICI Bank Limited.Application Forms will also be available at selected location of registered brokers, **RTA participating in this Issue :** KFin Technologies Private Limited,DP and on the website of BSE Limited and at the designated branches of SCSBs, the list of which is available on the website of BSE Limited (www.bseindia.com) and SEBI(www.sebi.gov.in).

AVAILABILITY OF PROSPECTUS: Investors should note that Investment in Equity Shares involves a high degree of risk and investors are advised to refer to the Prospectus and the risk factors contained therein, before applying in the Issue. Full copy of the Prospectus will be available at the website of SEBI at www.sebi.gov.in, the website of Stock Exchange at www.bseindia.com, the website of Lead Manager at www.ftfinsec.com and the website of our Company at www.hippocabs.com.

Banker to the Issue & Sponsor Banker: ICICI Bank Limited.

ISSUE PROGRAMME

OPENS ON: TUESDAY, AUGUST 18, 2020

CLOSES ON: THURSDAY, AUGUST 20, 2020

FIXED PRICE ISSUE AT ₹ 105/- PER EQUITY SHARE

MINIMUM APPLICATION OF 1,200 EQUITY SHARES AND IN MULTIPLES OF 1,200 EQUITY SHARES THEREAFTER.

ASBA*

Simple, safe, smart way of Application
Mandatory in public issue. No Cheque will be accepted

UPI **UPI now mandatory in ASBA for retail investors applying through Registered Brokers, DPs and RTAs. Retail investors also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility linked online trading, demat and bank account.**

*ASBA is a better way of applying to issues by simply blocking the fund in the bank account.
For further details check section on ASBA below.
*ASBA has to be availed by all the investors. UPI may be availed by Retail Individual Investors.
For details on the ASBA and UPI process, please refer to the details given in ASBA form and abridged prospectus and also please refer to the section "Issue Procedure" beginning on page no. 133 of the Prospectus. The process is also available on the website of AIBI, Exchange in the General Information Document."
ASBA application forms can be downloaded from the website of BSE Limited and can be obtained from the list of banks that is displayed on the website of SEBI at www.sebi.gov.in. List of banks supporting UPI is also available on the website of SEBI at www.sebi.gov.in.

Applicants should note that on the basis of PAN, DP ID and Client ID as provided in the Application Form, the Applicant may be deemed to have authorized the Depositories to provide to the Registrar to the Issue, any requested Demographic Details of the Applicant as available on the records of the depositories. These Demographic Details may be used, among other things, for or unblocking of ASBA Account or for other correspondence(s) related to an Issue. Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Applicant's sole risk. Applicants should ensure that PAN, DP ID and the Client ID are correctly filled in the Application Form. The PAN, DP ID and Client ID provided in the Application Form should match with the PAN, DP ID and Client ID available in the Depository database, otherwise, the Application Form is liable to be rejected. Applicants should note that the beneficiary account provided in the Application Form is active.

GENERAL RISK- Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue including the risks involved. The Equity Shares issued in the Issue have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the Prospectus. Specific attention of the investors is invited to the section "Risk Factors" beginning on page no. 18 of the Prospectus.

RISKS TO INVESTORS

I. This being the first public Issue of Equity Shares of our Company, there has been no formal market for the Equity Shares. The face value of the Equity Shares is ₹10/- each. The Issue Price as stated in "Basis for Issue Price" on page no. 57 of the Prospectus should not be taken to be indicative of the market price of the Equity Shares after the Equity Shares are listed on the BSE Startups Platform of BSE Limited. No assurance can be given regarding an active and/or sustained trading in the Equity Shares nor regarding the price at which the Equity Shares will be traded after listing.

II. As on date of the Prospectus, the average cost of acquisition per Equity Share by our Promoters viz. Mr. Sahil Agrawalis ₹ 13.50 and Mr. Sagar Agrawal is ₹ 10.00.

ADDITIONAL INFORMATION AS REQUIRED UNDER SECTION 30 OF THE COMPANIES ACT, 2013

Contents of the Memorandum of the Company as regards its Objects: Investors are requested to refer to clause III of the Memorandum of Association of the Company for the main objects to provide and other objects of the Company. The Memorandum of Association of the Company is a material document for inspection in relation to the Issue. For details, see the section "Material Contracts and Documents for Inspection" on page no. 161 of the Prospectus.

Liability of the members of the Company: Limited by shares.

Amount of share capital of the Company and Capital structure: The authorised, issued, subscribed and paid up share capital of the Company as on the date of the Prospectus is as follows: The authorised capital of the Company is ₹1,65,00,000 divided into 16,50,000 Equity Shares of ₹ 10/- each. The issued, subscribed and paid-up share capital of the Company is ₹1,16,91,120divided into 11,69,112Equity Shares of ₹ 10/- each. For details, see the chapter "Capital Structure" on page no. 44 of the Prospectus.

Names of signatories to the Memorandum of Association of the Company and the number of Equity Shares subscribed by them : Mr. Ashok Kumar Agrawal and Mrs. Saroj Gupta subscribed 5,000 equity shares each, Total Equity Shares = 10,000.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Prospectus dated August 12, 2020.

Investors should read the Offer Document carefully, including the Risk Factors on page no. 18 of the Prospectus before making any investment decision.

For **Trekkingtoes.com Limited**
On behalf of the Board of Directors
Sd/-
Mr. Sahil Agrawal
Managing Director

Date: August 13, 2020
Place:Jaipur

TREKKINGTOES.COM LIMITED is proposing, subject to market conditions, public issue of its equity shares and has filed the Prospectus with the Registrar of Companies, Jaipur. The Prospectus is available on the website of SEBI at www.sebi.gov.in the website of the Lead Manager at www.ftfinsec.com, website of the BSE Limited at www.bseindia.com and website of the Issuer Company at www.hippocabs.com. Investors should note that investment in Equity Shares involves a high degree of risk. For details, investors shall refer to and rely on the Prospectus including the section titled "Risk Factors" beginning on page no. 18 of the Prospectus, which has been filed with ROC. The Equity Shares have not been and will not be registered under the US Securities Act (the "Securities Act") or any state securities law in United States and may not be Issued or sold within the United States or to, or for the account or benefit of, "U.S. persons" (as defined in the Regulation S under the Securities Act), except pursuant to an exemption from, or in a transaction not subject to the registration requirements of the Securities Act of 1933.

Sunjeet Comm

JSPL starts supplying HH rails to RVNL for Kolkata Metro project

PRESS TRUST OF INDIA
New Delhi, August 13

JINDAL STEEL AND Power (JSPL) on Thursday said it has started supplying head hardened (HH) rail to Rail Vikas Nigam (RVNL) for the Kolkata Metro's Joka-Esplanade corridor.

HH rails are used in high-speed freight corridors and metro rail projects.

In a statement, JSPL said the company was selected by RVNL after a bidding process to supply 3,000 tonnes of HH rails for Kolkata metro rail tracks.

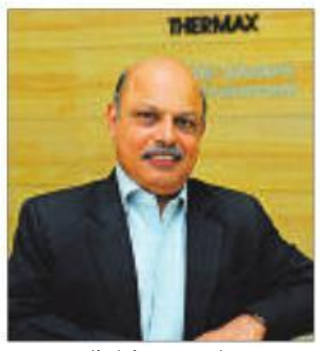
JSPL is the only player in India manufacturing HH rails; the firm's mill at its Raigarh plant can produce over 30,000 tonnes of such rails per month

It added that JSPL has started the supply of 1080 HH rails to RVNL for the completion of Kolkata Metro's Joka-Esplanade corridor in West Bengal. So far, it has supplied 1,300 tonnes of 1080-grade HH rails to RVNL, and the remaining 1,700 tonne rail will be made available within a week, the company said.

The company's MD, VR Sharma said, "We thank RVNL, Indian Railways, IRCON, and Research Design and Standard Organisation (RDSO) for extending their cooperation and trust in JSPL's quality."

JSPL is the only player in India manufacturing HH rails. The company's rail mill at its Raigarh plant has a capacity to produce over 30,000 tonnes of such rails per month.

After retiring as Thermax MD, Unnikrishnan to play bigger role in start-up ecosystem



MS Unnikrishnan retires as Thermax MD in August end

GEETA NAIR
Pune, August 13

MS UNNIKRISHNAN — who is ready to hand over the reins of energy and environment company Thermax by the end of this month — is all set to begin playing a larger role in the start-up ecosystem. He has started with initial investment in Donatekart, a crowd-sourced donation platform.

Unnikrishnan said there are not many real technology-led start-ups and that's an area he would like to focus on. He has started working with Ascent Foundation set up by Marico founder Harsh Mariwala that helps mid-sized companies scale up and prepare them for growth.

The outgoing Thermax MD has already been advising start-ups. Mentees have rated him 5/5 for his mentorship, Thermax chairperson Meher Pudumjee said about Unnikrishnan.

He has also joined the boards of KEC and Kirloskar Brothers.

Unnikrishnan began his career with Thermax after graduating in mechanical engineering from VNIT, Nagpur, in 1982. Taking over as the GM of the ailing waste management division in 1997, he turned around the business which was followed by a turnaround of the absorption cooling division, and thus began his rise in the company. He also led Thermax's foray into international markets by expanding the company footprint in Europe through acquisitions and greenfield projects in China and Indonesia. The company turnover grew from ₹2,200 crore to ₹6,200 in 12 years. Revenues from the international marker grew from ₹440 crore to ₹2,600 crore.

UP hands over probe into power blackout to STF

DEEPA JAINANI
Lucknow, August 13

LARGE PARTS OF Uttar Pradesh were shrouded in darkness on Wednesday, plunging lakhs of homes in several cities, including Lucknow, Gorakhpur, Varanasi, Noida, Mathura and Meerut in darkness for hours and forcing thousands of angry consumers to protest outside sub-stations.

Power connections of lakhs of domestic consumers were snapped with the smart meters displaying 'disconnection due to non-payment of monthly arrears'. This happened despite the fact that many domestic consumers said they had cleared bills. According to officials, the smart meters were "inadvertently disconnected" due to some technical error.

Chief minister Yogi Adityanath has taken ordered a probe by the UP STF and said that strong action would be taken against those responsible for the slip-up.

Apologising for the inconvenience caused to the consumers, UPPCL chairman Arvind Kumar too tweeted that disconnections have been reported of smart meter consumers despite non-pendency of dues and informed that the state head of UP EESL and project manager of L&T have been suspended for the lapse.

Taking suo moto cognizance of the "mass disruption of electricity supply", UP power regulator has issued a notice to all discoms and MD UPPCL and sought a detailed report by August 17.

GARDEN REACH SHIPBUILDERS & ENGINEERS LIMITED

(A Government of India Undertaking - Ministry of Defence)
Registered & Corporate Office: 43/46, Garden Reach Road, Kolkata - 700024
Ph: 033-2469-8100 to 8114 Fax: 033-2469-8150
Website: www.grse.in CIN: L35111WB1934GOI007891

EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2020

(₹ in Lakhs, Except EPS)

Sl. No.	Particulars	For the Quarter ended			For the Year ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		Unaudited	Audited	Unaudited	Audited
1.	Total Income from Operations	10,995.84	45,668.72	16,795.82	1,43,329.53
2.	Net Profit for the period (Before Tax, Exceptional and/or Extraordinary items#)	176.42	7,975.84	3,624.31	23,447.80
3.	Net Profit for the period Before Tax (After Exceptional and/or Extraordinary items#)	176.42	6,915.14	3,624.31	22,387.10
4.	Net Profit for the period After Tax (After Exceptional and/or Extraordinary items#)	14.86	4,968.52	2,527.67	16,348.17
5.	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	(235.35)	4,327.21	2,440.33	15,162.26
6.	Equity Share Capital	11,455.20	11,455.20	11,455.20	11,455.20
7.	Reserves (excluding Revaluation Reserve)	–	–	–	92,567.90
8.	Earning Per Share (of ₹ 10 each) Basic & Diluted (in ₹) (Not Annualised except for 31.03.2020)	0.01	4.34	2.21	14.27

Notes :

1 The above Unaudited Financial Results for the quarter ended 30th June, 2020 have been reviewed by the Audit Committee at its meeting held on 13th August, 2020 and subsequently approved by the Board of Directors and taken on record at the meeting held on the same date.

2 The above is an extract of the Unaudited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Financial Results is available on the Company website (**www.grse.in**) and on the websites of the National Stock Exchange of India Limited (**www.nseindia.com**) and BSE Limited (**www.bseindia.com**).

3 # - Exceptional and/or Extraordinary items adjusted in the Statement of Profit and Loss in accordance with Ind-AS Rules.

For and on behalf of the Board of Directors
Sd/-
V. K. Saxena
Rear Admiral, IN (Retd.)
Chairman & Managing Director
DIN 07696782

Place : Kolkata
Date : 13th August, 2020

KIRLOSKAR BROTHERS LIMITED

A Kirloskar Group Company
Registered Office : Yamuna, Baner, Pune 411045.
CIN : L29113PN1920PLC000670

Enriching Lives

Extract of Unaudited Statement of Standalone and Consolidated Financial Results for the Quarter Ended 30 June 2020

(Rupees in Million)

Sl. No.	Particulars	Standalone				Consolidated			
		Quarter ended			Year ended	Quarter ended			Year ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020	30.06.2020	31.03.2020	30.06.2019	31.03.2020
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
1	**Total income from Operations**	**2,671**	5,795	4,758	21,224	4,679	7,937	7,500	31,730
2	**Net Profit / (Loss) for the period (before Tax, Exceptional and Extraordinary items)**	**(153)**	500	68	1,264	**(191)**	425	(35)	1,213
3	**Net Profit / (Loss) for the period before Tax (after Exceptional and Extraordinary items)**	**(153)**	436	68	1,200	**(191)**	425	(35)	1,213
4	**Net Profit / (Loss) for the period after Tax (after Exceptional and Extraordinary items)**	**(120)**	301	64	792	**(183)**	230	(59)	719
5	**Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]**	**(119)**	288	65	785	**(207)**	247	(95)	773
6	**Equity Share Capital**	**159**	159	159	159	**159**	159	159	159
7	**Reserves excluding Revaluation Reserves as per audited balance sheet of previous accounting year**	----	----	----	9,608	----	----	----	9,272
8	**Earnings Per Share (of Rs. 2/- each) (not annualized)**								
	(a) Basic	**(1.51)**	3.8	0.81	9.97	**(2.27)**	2.90	(0.72)	9.05
	(b) Diluted	**(1.51)**	3.8	0.81	9.97	**(2.27)**	2.90	(0.72)	9.05

Notes :

1 The above is an extract of the detailed format of quarterly financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing obligations and Disclosures Requirements) Regulations, 2015. The full format of the quarterly financial results and explanatory notes are available on the Stock Exchange websites at www.nseindia.com and www.bseindia.com and on the Company's website at www.kirloskarpumps.com.

2 Results for quarter ended 30 June 2020 and 31 March 2020 are not comparable with that of corresponding periods as current period results are affected due to frequent lockdowns imposed by various governments to contain spread of COVID-19. During the quarter operations of the group resumed gradually but partially, with limited resources like manpower and various restrictions on utilisation of resources.

The group has taken into consideration all possible impacts on it's financials and performance using various internal and industry assessments including but not limited to assessment of sufficient liquidity, recoverability of dues, impact on revenue from operations etc.

Group continues to take measures to reduce impact of COVID-19 on its operations and financial position.

3 Exceptional item for the year and quarter ended 31 March 2020 represents provision made by the Company for partial impairment of it's investment in the subsidiary company namely 'The Kolhapur Steel Limited'.

For **KIRLOSKAR BROTHERS LIMITED**

Sd/-
Sanjay C. Kirloskar
Chairman and Managing Director
DIN : 00007885

Place : Pune
Date : 12th August 2020

◆ Tel: +91 20 2444 0770 ◆ Fax: +91 20 2444 0156
◆ Email: secretarial@kbl.co.in ◆ Website: www.kirloskarpumps.com

ASPINWALL AND COMPANY LIMITED

CIN:L74999KL1920PLC001389
Registered Office: Aspinwall House, T.C.No. 24/2269 (7), Kawdiar-Kuravankonam Road, Kawdiar, Thiruvananthapuram-695003. Phone: 0471-2738900
Website: www.aspinwall.in : Email : investors@aspinwall.in

EXTRACT OF FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2020

(₹ in Lakhs)

Sl. No.	Particulars	Standalone			Consolidated		
		For the Quarter ended		For the Year ended	For the Quarter ended		For the Year ended
		30 June 2020 (Unaudited)	30 June 2019 (Unaudited)	31 March 2020 (Audited)	30 June 2020 (Unaudited)	30 June 2019 (Unaudited)	31 March 2020 (Audited)
1	Total income from operations	4,012	5,722	26,150	4,033	5,783	26,325
2	Net (loss) / profit for the period before tax, exceptional items	(296)	(362)	30	(301)	(361)	(60)
3	Net (loss) / profit for the period before tax after exceptional items	(296)	(362)	30	(301)	(361)	(60)
4	Net (loss) / profit for the period after tax after exceptional items	(231)	(285)	54	(237)	(285)	(42)
5	Total comprehensive income for the period [comprising (loss) / profit for the period (after tax) and other comprehensive income (after tax)]	(227)	(285)	109	(233)	(285)	13
6	Equity share capital (Face value of Rs. 10 each)	782	782	782	782	782	782
7	Reserves (excluding revaluation reserve) as shown in the audited balance sheet of the year	-	-	12,403	-	-	12,701
8	Earnings per share (of Rs. 10 each) (in Rs.) - Basic and diluted (not annualised)	(2.95)	(3.64)	0.69	(3.03)	(3.64)	(0.54)

Note: 1) The above is an extract of the detailed format of the financial results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results are available on the website of the Stock Exchange, www.nseindia.com and is also available on the Company's website, www.aspinwall.in.
2) The figures of the corresponding previous period/ year have been regrouped/ reclassified, wherever necessary to conform to the current period's presentation.

By Order of the Board
Rama Varma
Managing Director
DIN:00031890

Thiruvananthapuram
13 August 2020

ENDURANCE TECHNOLOGIES LIMITED

ENDURANCE
Complete Solutions

CIN: L34102MH1999PLC123296
Registered office: E-92, M.I.D.C. Industrial Area, Waluj, Aurangabad - 431 136 (Maharashtra), India
Email: investors@endurance.co.in

EXTRACT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2020

₹ in million (except per share data)

Sr. No.	Particulars	Standalone			Consolidated		
		Quarter ended		Year ended	Quarter ended		Year ended
		30th June, 2020	30th June, 2019	31st March, 2020	30th June, 2020	30th June, 2019	31st March, 2020
		Unaudited	Unaudited	Audited	Unaudited	Unaudited	Audited
1	Total Income	3,603.36	13,644.60	49,747.57	6,139.67	19,159.55	69,653.04
2	Net Profit/(Loss) for the period (before Tax and Exceptional items)	(417.85)	1,966.97	5,684.41	(361.20)	2,496.15	7,465.46
3	Net Profit/(Loss) for the period before tax (after Exceptional items)	(417.85)	1,966.97	5,684.41	(361.20)	2,496.15	7,465.46
4	Net Profit/(Loss) for the period after tax (after Exceptional items)	(318.56)	1,290.55	4,276.92	(249.29)	1,655.86	5,655.34
5	Total Comprehensive Income/(Loss) for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income/(Loss) (after tax)]	(329.42)	1,284.70	4,233.48	(53.94)	1,722.56	6,278.99
6	Paid-up Equity Share Capital (Face value of ₹10 per share)	1,406.63	1,406.63	1,406.63	1,406.63	1,406.63	1,406.63
7	Earnings/(Loss) Per Share (of ₹10/- each) (for continuing and discontinued operations) - Basic & diluted (not annualised)	(2.26)	9.17	30.41	(1.77)	11.77	40.20

Notes

a) The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13th August, 2020. The Statutory Auditors of the Company have carried out a limited review of these financial results.

b) The Consolidated financial results include results of the Company's subsidiaries in Italy and Germany.

c) The above is an extract of the detailed format of the Standalone and Consolidated financial results for the quarter ended 30th June, 2020, filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results is available on the Company's website at www.endurancegroup.com and on the websites of the Stock Exchanges i.e. www.bseindia.com and www.nseindia.com.

For and on behalf of the Board of Directors

Anurang Jain
Managing Director
(DIN: 00291662)

Place: Aurangabad
Date: 13th August, 2020

Adfactors 256

PRAJ INDUSTRIES LIMITED

CIN - L27101PN1985PLC038031
Regd. Off. "PRAJ TOWER", S.NO. 274 & 275/2,
BHUMKAR CHOWK - HINJEWADI ROAD,
HINJEWADI, PUNE - 411 057.

praj
Innovate • Integrate • Deliver

EXTRACT OF STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2020

(Rupees in crores except per share data)

Sr. No.	Particulars	Quarter Ended 30 June 2020 (Unaudited)	Year Ended 31 March 2020 (Audited)	Quarter Ended 30 June 2019 (Unaudited)
1	Total Revenue from operations	129.55	1,102.37	211.60
2	Net profit for the period before tax	(14.52)	83.13	9.94
3	Net profit for the period after tax	(10.50)	70.43	8.77
4	Total comprehensive income for the period [comprising profit for the period (after tax) and other comprehensive income (after tax)]	(10.10)	70.10	8.70
5	Paid up equity share capital (Face value Rs.2/- each)	36.63	36.63	36.56
6	Earnings per share (of Rs. 2/- each)			
	1. Basic (not annualised)	(0.57)	3.85	0.48
	2. Diluted (not annualised)	(0.57)	3.85	0.48

Notes:

1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13 August 2020.

2 The group operates only in one segment, i.e. "Process and Project Engineering".

3 The Standalone unaudited financial results for the quarter ended on 30 June 2020 are summarized below:

Sr. No.	Particulars	Quarter Ended 30 June 2020 (Unaudited)	Year Ended 31 March 2020 (Audited)	Quarter Ended 30 June 2019 (Unaudited)
a	Total income from operations	91.51	941.85	186.11
b	Net profit for the period after tax	(11.30)	64.71	12.70
c	Total comprehensive income for the period [comprising profit for the period (after tax) and other comprehensive income (after tax)]	(11.09)	63.53	12.56
d	Earnings per share (of Rs. 2/- each)			
	1. Basic (not annualised)	(0.62)	3.54	0.69
	2. Diluted (not annualised)	(0.62)	3.53	0.69

4 The above is an extract of the detailed format of Financial Results for the quarter ended 30 June 2020 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Discloures Requirements) Regulations, 2015 and SEBI circular no. CIR/CFD/FAC/62/2016 dated 5th July 2016. The full format of the Financial Results is available on the Stock Exchange websites at www.nseindia.com and www.bseindia.com and on the Company's website at www.praj.net

SHISHIR JOSHIPURA
CEO AND MANAGING DIRECTOR
DIN : 00574970

Place : Pune
Date : 13 August 2020

CONNECT BROADBAND

QUADRANT TELEVENTURES LIMITED

CIN: L00000MH1946PLC197474
Regd. Office : Autocars Compound, Adalat Road, Aurangabad (Maharashtra) – 431 005
Corporate Office : B-71, Phase VII, Industrial Area, Mohali (Punjab) - 160055
Tel: 91-172-5030030, Email: secretarial@infotelconnect.com, Website: www.connectzone.in

Extract of Unaudited Financial Results for the Quarter ended June 30, 2020

(Rs. in Lakhs)

Particulars	Quarter ended			Year ended
	30-06-2020	31-03-2020	30-06-2019	31-03-2020
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Total income from operations	8,122.56	10,797.49	10,908.65	45,728.01
Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(3,282.05)	(1,699.69)	(3,169.52)	(11,352.09)
Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	(3,282.05)	5,849.01	(3,169.52)	(4,652.38)
Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	(3,282.05)	5,849.01	(3,169.52)	(4,652.38)
Total Comprehensive Income for the period [Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(3,280.79)	5,839.47	(3,183.42)	(4,665.39)
Equity Share Capital (Face value of Re. 1/- each)	6,122.60	6,122.60	6,122.60	6,122.60
Reserves (excluding Revaluation Reserves as shown in the Balance Sheet of previous year)	-	-	-	(192,835.71)
Earnings Per Share (Face Value of Re. 1/- each)				
Basic (Rs.)	(0.54)	0.95	(0.52)	(0.76)
Diluted (Rs.)	(0.54)	0.95	(0.52)	(0.76)

NOTES :
The above is an extract of the detailed format of Quarterly Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange website (www.bseindia.com) and the Company's website (www.connectzone.in).

By Order of the Board
For QUADRANT TELEVENTURES LIMITED
Sd/-
(Dinesh Ashokrao Kadam)
Director
(DIN : 03282276)

Place : Aurangabad
Date : 13th August, 2020

Shivalik Rasayan Limited

Regd. Office: Village Kolhupani, P. O. Chandanwari, Dehradun - 248007
(CIN: L24237UR1979PLC005041)
E-mail: cs@shivalikrasayan.com, Website: www.shivalikrasayan.com

Extracts of Standalone and Consolidated Un-Audited Financial Results for the Quarter ended on 30.06.2020

(In Lakhs)

Sl. No.	Particulars	Standalone			Consolidated		
		Quarter Ended		Year Ended	Quarter Ended		Year Ended
		Un-Audited 30.06.2020	Un-Audited 30.06.2019	Audited 31.03.2020	Un-Audited 30.06.2020	Un-Audited 30.06.2019	Audited 31.03.2020
1	Total income from operations (net)	1835.51	1495.68	6197.55	4622.27	4612.43	18941.81
2	Net Profit/(Loss) for the period (before tax, exceptional and/ or Extraordinary items)	156.67	191.42	871.30	480.49	623.19	2669.32
3	Net Profit/(Loss) for the period before tax (after exceptional and/or Extraordinary items)	156.67	191.42	871.30	480.49	623.19	2669.32
4	Net Profit/(Loss) for the period after tax (after exceptional and/or Extraordinary items)	161.92	200.59	875.29	386.33	528.72	2204.41
5	Total comprehensive income for the period (Comprising Profit/(loss) for the period (after tax) and other Comprehensive income (after tax))	0.00	0.00	0.00	0.00	0.00	0.00
6	Equity Share Capital	688.96	688.96	688.96	688.96	688.96	688.96
7	Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)						
8	Earnings Per Share (of Rs.5/- each) (for continuing and discontinued operation)						
	Basic:	1.18	1.46	6.35	1.82	2.40	10.16
	Diluted:	1.18	1.46	6.35	1.82	2.40	10.16

Note:
1. The Un-audited Financial results for the quarter ended on June 30, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on June 30, 2020
2. The figures are regrouped in previous year also, wherever considered necessary
3. The Company during the year operates in two business segments i.e. Agro- Chemicals & API & Pharma formulations
4. The Earning Per Share has been calculated as per Ind AS-33.

For Shivalik Rasayan Limited
Sd/-
Rahul Bishnoi
Chairman

Place: New Delhi
Date : 13.08.2020

ICICI PRUDENTIAL MUTUAL FUND TARAKKI KAREIN!

ICICI Prudential Asset Management Company Limited

Corporate Identity Number: U99999DL1993PLC054135

Registered Office: 12th Floor, Narain Manzil, 23, Barakhamba Road, New Delhi - 110 001.
Corporate Office: One BKC, 13th Floor, Bandra Kurla Complex, Mumbai - 400 051.
Tel.: +91 22 2652 5000, Fax: +91 22 2652 8100, Website: www.iciciprumf.com,
Email id: enquiry@icicipruamc.com
Central Service Office: 2nd Floor, Block B-2, Nirlon Knowledge Park, Western Express Highway, Goregaon (E), Mumbai - 400 063. Tel.: 022 2685 2000 Fax: 022 26868313

Notice to the Investors/Unit holders of ICICI Prudential Fixed Maturity Plan - Series 81 - 1100 Days Plan R (the Scheme)

Notice is hereby given that ICICI Prudential Trust Limited, Trustee to ICICI Prudential Mutual Fund has approved declaration of the following dividend under the dividend option of the Scheme, subject to availability of distributable surplus on the record date i.e on August 19, 2020*:

Name of the Scheme/Plans	Dividend (₹ per unit) (Face value of ₹ 10/- each)$#	NAV as on August 12, 2020 (₹ Per unit)
ICICI Prudential Fixed Maturity Plan - Series 81 - 1100 Days Plan R		
Dividend	0.0500	12.4136
Direct Plan - Dividend	0.0500	12.5118

$ The dividend payout will be subject to the availability of distributable surplus and may be lower depending upon the extent of distributable surplus available on the record date under the dividend option of the Scheme.
# Subject to deduction of applicable statutory levy.
* or the immediately following Business Day, if that day is a Non - Business Day.

Dividend will be paid to all the unit holders/beneficial owners whose names appear in the register of unit holders/Statement of beneficial owners maintained by the Depositories, as applicable under the dividend option of the Scheme, at the close of business hours on the record date.

It should be noted that pursuant to payment of dividend, the NAV of the dividend option of the Scheme would fall to the extent of dividend payout and statutory levy (if applicable).

Suspension of trading of units of the Scheme:

The units of the Scheme are listed on BSE. The trading of units of the Scheme will be suspended on BSE with effect from closing hours of trading of August 16, 2020.

For the purposes of redemption proceeds, the record date shall be August 19, 2020.

For ICICI Prudential Asset Management Company Limited
Sd/-
Authorised Signatory

Place : Mumbai
Date : August 13, 2020
No. 008/08/2020

To know more, call 1800 222 999/1800 200 6666 or visit www.iciciprumf.com

BSE Disclaimer: It is to be distinctly understood that the permission given by BSE Limited should not in any way be deemed or construed that the Scheme Information Document (SID) has been cleared or approved by BSE nor does it certify the correctness or completeness of any of the contents of the SID. The investors are advised to refer to the SID for the full text of the Disclaimer clause of the BSE Limited.

As part of the Go Green Initiative, investors are encouraged to register/update their e-mail id and mobile number to support paper-less communications.

To increase awareness about Mutual Funds, we regularly conduct Investor Awareness Programs across the country. To know more about it, please visit https://www.iciciprumf.com or visit AMFI's website https://www.amfiindia.com

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

CEAT

CEAT LIMITED

CIN: L25100MH1958PLC011041
Regd. Office: 463, Dr. Annie Besant Road, Worli, Mumbai-400 030
(T): +91 22 2493 0621; **(F):** +91 22 2493 8933
E-mail: investors@ceat.com; **Website:** www.ceat.com

Notice of 61st Annual General Meeting

NOTICE is hereby given that the Sixty-First (61st) Annual General Meeting ("AGM") of CEAT Limited will be held on **Thursday, September 10, 2020** at **3.00 p.m.** (IST) through Video Conferencing ('**VC**')/Other Audio Visual Means ('**OAVM**'), in compliance with all the applicable provisions of the Companies Act, 2013 and the Rules made there under ('the Act'), read with General Circular Nos. 14/2020 dated April 8, 2020; 17/2020 dated April 13, 2020 and 20/2020 dated May 5, 2020 issued by the Ministry of Corporate Affairs (MCA) (collectively referred to as 'MCA Circulars') and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated May 12, 2020, to transact the business as set out in the Notice of AGM which is being sent to members through email, separately.

In compliance with the aforesaid MCA Circulars and the SEBI Circular dated May 12, 2020, Notice of the AGM along with the Annual Report for FY 2019-20 is being sent only through electronic mode to those Members whose email IDs are registered with the Company/ Depositories and also being made available on the website of the Company at www.ceat.com; and on the websites of the Stock Exchanges i.e. www.bseindia.com and www.nseindia.com as well as, on the website of National Securities Depository Limited ('NSDL') i.e. www.evoting.nsdl.com.

Detailed process and manner for attending the AGM and casting vote through remote e-voting and e-voting at the AGM for Members holding shares in dematerialised mode, physical mode and for Members who have not registered their email address is being provided in the Notice of AGM.

Members who have not registered their email address may refer the below manner of registering email address:

FOR MEMBERS HOLDING PHYSICAL SHARES: Members of the Company holding Equity Shares of the Company in physical form and who have not registered their e-mail may get their email IDs registered with the Company's RTA i.e. TSR Darashaw Consultants Private Limited at Csg-KYC@tsrdarashaw.com by providing a request letter duly signed by the first holder thereby providing details such as Name, folio number, Certificate number, self-attested PAN, mobile number and email ID and also upload the image of share certificate in PDF or JPEG format. (upto 1 MB).

FOR MEMBERS HOLDING SHARES IN DEMAT MODE: Members are requested to register their email IDs, in respect of Demat holdings with the respective DP by following the procedure prescribed by the concerned DP.

The shareholders are also encouraged to register their bank details with the Company's RTA/the respective Depository Participant to receive the dividends, when declared by the Company, directly into their bank account through approved electronic mode of payment. Detailed information on the same is being provided under the Notice of the AGM.

For **CEAT Limited**
Sd/-
Vallari Gupte
Company Secretary & Compliance Officer

Date: August 13, 2020

RPG

WELCAST STEELS LIMITED

(CIN: L27104GJ1972PLC085827)
Regd. Office: 115-116, G.V.M.M. Estate, Odhav Road, Odhav, Ahmedabad – 382 415.
Website: **www.welcaststeels.com**; email: **info@welcaststeels.com**
Phone: 079-22901078, Fax: 079-22901077.

NOTICE OF 48TH ANNUAL GENERAL MEETING

NOTICE is hereby given that 48th Annual General Meeting ("AGM") of Welcast Steels Limited will be held on **Monday, 14 September, 2020** at **10.00 A.M.** through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM") to transact the business as set out in the Notice of AGM, which will be circulated for convening the AGM.

In view of the COVID 19 pandemic, the Government of India, Ministry of Corporate Affairs, vide its Circular No. 14/2020 dated April 8, 2020, Circular No. 17/2020 dated April 13, 2020 and Circular No. 20/2020 dated May 5, 2020 and also Securities and Exchange Board of India, vide its circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 ("Circulars"), have permitted the holding of AGM through VC/OAVM, without physical presence of the Members at a common venue. In compliance with these Circulars and the relevant provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the AGM of the Members of the Company will be held through VC/OAVM.

In accordance with the aforesaid Circulars, Notice of the AGM along with the Annual Report 2019-20 will be sent only by electronic mode to those Members whose e-mail addresses are registered with the Company/Depository Participant(s). Members may note that the Notice of AGM and Annual Report 2019-20 will also be available on the Company's website - **www.welcaststeels.com**, website of the Stock Exchange i.e. BSE Limited at **www.bseindia.com** and the AGM Notice will also available on the website of CDSL (agency for providing the Remote e-voting facility) i.e. **www.evotingindia.com**. Members can attend and participate in the AGM through VC/OAVM facility only. The instructions for joining the AGM will be provided in the Notice of AGM. Members attending the meeting through VC/OAVM shall be counted for the purpose of reckoning the quorum as per Section 103 of the Companies Act, 2013.

Shareholders will have an opportunity to cast their vote remotely on the business as set forth in the Notice of the AGM through electronic voting system. The manner of remote e-voting and e-voting during the AGM for shareholders holding shares in dematerialized mode, physical mode and for shareholders who have not registered their email addresses will be provided in the Notice to the members.

In case Member(s) have not registered their e-mail addresses with the Company/Depository, please follow the below instructions to register e-mail address for obtaining Annual Report and login details for e-voting:

a. For Members holding shares in Physical mode are requested to send an e-mail to invest_grievance@welcaststeels.com along with necessary details like Folio No, Name of Member(s) and self-attested scanned copy of PAN Card or Aadhar Card for registering their e-mail addresses.

b. Members holding shares in Demat mode can get their E-mail ID registered by contacting their respective Depository Participant or by sending Demat Account details (CDSL 16 digit beneficiary ID or NSDL 16 digit DPID+CLID), Name, Client Master Copy or copy of consolidated account statement, self-attested scanned copy of PAN or Aadhar Card to invest_grievance@welcaststeels.com.

The Notice of 48th Annual General Meeting will be sent to the shareholders holding shares as on cut-off date for dispatch in accordance with the applicable laws on their registered e-mail addresses in due course.

In case you have any queries or issues regarding e-voting, you can refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com under help section or write an e-mail to **helpdesk.evoting@cdslindia.com** or call on **022-23058738** or **022-23058543** or **022-23058542**.

All grievances connected with the facility for voting by electronic means can be addressed to **Mr. Rakesh Dalvi, Manager, Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mills Compound, N. M. Joshi Marg, Lower Parel (East), Mumbai - 400 013** or send an e-mail to **helpdesk.evoting@cdslindia.com** or call on **022-23058738** or **022-23058543** or **022-23058542**.

For **Welcast Steels Limited**
Sd/-
S. N. Jetheliya
Company Secretary

Place: Ahmedabad
Date: 13th August, 2020

GOVERNMENT OF TAMIL NADU

TAMIL NADU URBAN INFRASTRUCTURE FINANCIAL SERVICES LIMITED

REQUEST FOR EXPRESSION OF INTEREST (REOI)
(Firms are invited)
India
TAMIL NADU SUSTAINABLE URBAN DEVELOPMENT PROJECT (TNSUDP)
CONSULTING SERVICES

Loan No: 8488 IN. Project No. P150395

The Government of India has received a loan from the International Bank for Reconstruction and Development (IBRD) and intends to apply part of the proceeds to make the payments under the contract for the consultancy services for the following assignments:

In this regard, TNUIFSL invites eligible Consultancy firm(s) having experience and expertise in the field of developing projects and programmes in the sector listed below:

S. No	Sector / Project Name	Assistance type
1	Consulting Services for preparation of Detailed Project Report (DPR) for establishing "Intelligent Transport Management System" for Coimbatore and Madurai City Municipal Corporations	DPR

Interested firms must provide information as indicated in the format that they are qualified to perform the services (along with brochures, description of similar assignments, experience in similar conditions, availability of appropriate skills among staff, etc., if any).

If the firms are bidding jointly, a binding declaration must be given of the lead firm and what form the cooperation will take (joint venture or sub-contracting). Interested consultancy firm(s) must provide all the relevant information (in English language only). A consultant will be selected in accordance with the procedures set out in the World Bank's Selection and Employment of Consultants [under IBRD Loans and IDA Credits & Grants by World Bank Borrowers [January 2011 as updated in July 2014].

The attention of interested Consultants is drawn to paragraph 1.9 of the World Bank's Guidelines: Selection and Employment of Consultants [under IBRD Loans and IDA Credits & Grants by World Bank Borrowers [January 2011 as updated in July 2014] **("Consultant Guidelines")**, setting forth the World Bank's policy on conflict of interest.

Interested consultants may apply for the EOI as per the format prescribed (format can be downloaded from the websites **www.tenders.tn.gov.in** and **www.tnuifsl.com)** and may obtain further information from TNUIFSL, 19, T.P. Scheme Road, Chennai-600028, Ph: 044-24643103/4/5/7, during office hours.

"Expression of interest must be submitted by "e-submission" by sending the soft copy in link to email id: reoi1.2020.tnsudp@gmail.com, on or before 15.09.2020, with a superscribing "Empanelling Consultants under TNSUDP – ITMS - 2020". Website : www.tnuifsl.com, www.tenders.tn.gov.in,

DIPR/3054/TENDER/2020

Managing Director, TNUIFSL

PG Electroplast Limited

PG

CIN: L32109DL2003PLC119416
Regd. Office: DTJ209, DLF Tower B, Jasola, New Delhi-110025;
Tel-Fax: 011-41421439; **Email:** info@pgel.in; **Website:** www.pgel.in

EXTRACTS OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2020

(Rs. In Lakhs)

Sl. No.	Particulars	Quarter ended June 30, 2020	Quarter ended June 30, 2019	Year ended March 31, 2020
1	Total Income from Operations	3,685.22	17,280.37	63,941.71
2	Net Profit for the period (before Tax, Exceptional items and/or Extraordinary items)	(1,113.22)	417.91	1,131.88
3	Net Profit for the period before tax (after Exceptional items and/or Extraordinary items)	(1,107.47)	417.04	930.95
4	Net Profit for the period after tax (after Exceptional items and/or Extraordinary items)	(848.83)	417.04	261.47
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(843.48)	398.10	220.38
6	Equity Share Capital of Face Value Rs.10/- each	1,952.89	1,865.43	1952.89
7	Reserves (excluding revaluation reserves) as shown in the Audited Balance Sheet			15,669.64
8	Earnings Per Share (of Rs. 10/- each) Basic & Diluted:	(4.35)	2.51	1.39

Note:- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange(s) under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the websites of the Stock Exchange(s) at www.bseindia.com & www.nseindia.com and the website of listed entity at www.pgel.in.

For PG Electroplast Limited
Sd/-
(Vishal Gupta)
Director

Place: Greater Noida, U.P.
Date: 13th August, 2020

ELECTROSTEEL CASTINGS LIMITED

CIN: L27310OR1955PLC000310
Registered Office: Rathod Colony, Rajgangpur, Sundergarh, Odisha 770 017, India
Tel. No.: +91 06624 220 332; **Fax:** +91 06624 220 332
Website: www.electrosteelcastings.com; **E-mail:** companysecretary@electrosteel.com

EXTRACT OF THE UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE, 2020

(Rs. in lakhs except EPS)

Sl. No.	Particulars	Standalone			Consolidated		
		Quarter ended 30.06.2020	Quarter ended 30.06.2019	Year ended 31.03.2020	Quarter ended 30.06.2020	Quarter ended 30.06.2019	Year ended 31.03.2020
		Unaudited	Unaudited	Audited	Unaudited	Unaudited	Audited
1.	Total Income from Operations	19270.86	63513.76	252170.82	33428.74	66163.12	274425.06
2.	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	(7256.11)	5176.36	12353.53	(5258.10)	4350.42	11449.40
3.	Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary Items)	(7256.11)	5176.36	12353.53	(5258.10)	4350.42	11449.40
4.	Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary Items)	(5355.83)	3366.90	9858.78	(3768.96)	3883.34	16148.37
5.	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after Tax) and Other Comprehensive Income (after Tax)]	(5334.82)	3403.62	9850.17	(3609.78)	3943.72	17408.76
6.	Equity Share Capital	4329.55	4054.82	4329.55	4329.55	4054.82	4329.55
7.	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	—	—	250525.16	—	—	283685.44
8.	Earnings Per Share (of Re.1/- each) (for continuing and discontinued operations) –						
	1. Basic	(1.24)	0.83	2.36	(0.87)	0.96	3.85
	2. Diluted	(1.24)	0.83	2.36	(0.87)	0.96	3.85

Note: The above is an extract of the detailed format of the Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results of the Company are available on the Stock Exchange websites, i.e., on BSE Limited at www.bseindia.com and on National Stock Exchange of India Limited at www.nseindia.com and on the Company's website at www.electrosteelcastings.com.

For Electrosteel Castings Limited
Sd/-
Umang Kejriwal
Managing Director
DIN: 00065173

Date: 13 August, 2020
Place: Kolkata

SMS PHARMACEUTICALS LIMITED

CIN: L24239TG1987PLC008066
Regd. office. Plot No. 72, H.No: 8-2-334/3&4, Road No. 5.
Opp. SBI Executive Enclave, Banjara Hills,Hyderabad TG 500034 India
Website:www.smspharma.com Email: cs@smspharma.com / complianceofficer@smspharma.com

EXTRACT OF FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2020

(₹ in Lakhs)

Sl. No.	Particulars	Standalone			Consolidated		
		Quarter Ended 30.06.2020	Quarter ended 31.03.2020	Quarter Ended 30.06.2019	Quarter Ended 30.06.2020	Quarter ended 31.03.2020	Quarter Ended 30.06.2019
1	Total Income from Operations (net)	11,370.73	9,955.45	11,778.85	11,370.73	9,955.45	11,778.85
2	Profit from Ordinary Activities before Tax	1,381.06	863.04	1,534.11	1,381.06	863.04	1,534.11
3	Profit from Ordinary Activities after Tax (after Extraordinary Items)	920.38	624.74	948.11	702.71	639.26	776.78
4	Total Comprehensive Income for the quarter comprising profit/Loss) for the quarter (after tax) and other comprehensive items)	918.24	623.14	946.00	701.01	632.18	775.06
5	Equity Share Capital (Face value of share: Re.1/- each)	846.52	846.52	846.52	846.52	846.52	846.52
6	Reserves (excluding Revaluation Reserve as per Balance Sheet) Re. 1/- each	-		-	-	-	-
7	Earnings per share (before extraordinary items - (Not annualized)						
	a) Basic/Diluted (in Rs)	1.09	0.74	1.12	0.83	0.76	0.92

NOTES :
1 The above Standalone and consolidated Financial Results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meetings held on 12th August, 2020 and Statutory Auditors of the Company have carried out a Limited Review.
2 These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed Under Section 133 of the Companies Act,2013 and other recognized accounting practices and policies to the extent applicable.
3 The above is an extract of detailed format of quarterly / annual financial results filed with the stock exchanges under regulation 33 of the SEBI (LODR) Regulations, 2015. The full format of quarterly / annual financial results are available on the website of the Stock Exchanges of BSE www.bseindia.com(ID 532815) or NSE (www.nseindia.com) and companies website (www.SMSPHARMA.com).

By order of the Board
for **SMS PHARMACEUTICALS LIMITED**
RAMESH BABU POTLURI
(DIN:00166381)
Chairman and Managing Director

Place : Hyderabad
Date : 12-08-2020

Dr. Agarwal's Eye Hospital Ltd.

Dr.Agarwals EYE HOSPITAL

Registered Office: 3rd Floor, Buhari Towers, No.4, Moores Road, Off Greams Road, Chennai-600006. Tel: 91-44-39916600.
CIN No.L85110TN1994PLC027366
Email: investor@dragarwal.com,Website:www.dragarwal.com

Statement of Unaudited Financial Results for the Quarter Ended 30 June 2020

(Amount Rs. in Lakhs except earning per share data)

Particulars	Quarter Ended 30.06.2020	Quarter Ended 31.03.2020	Quarter Ended 30.06.2019	For the Year Ended 31.03.2020
	Unaudited			Audited
Revenue from Operations	1,501.58	4,030.67	4,652.38	17,595.40
Net Profit / (Loss) for the period (before Tax, Exceptional and / or Extraordinary items)	(1,025.64)	431.11	679.95	1,994.06
Net Profit / (Loss) for the period before tax (after Exceptional and / or Extraordinary items)	(1,025.64)	431.11	679.95	1,994.06
Net Profit / (Loss) for the period after tax (after Exceptional and / or Extraordinary items)	(760.91)	323.48	481.95	1,368.34
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(760.91)	306.85	481.95	1,346.34
Paid-up Equity Share Capital (Face Value of Rs.10/- each)	470.00	470.00	470.00	470.00
Reserves (Other Equity)				5,140.09
Earnings Per Share (for continuing and discontinued operations) (Face Value of Rs. 10/- each) :				
(a) Basic	(16.19)	6.88	10.25	29.11
(b) Diluted	(16.19)	6.88	10.25	29.11
	(not Annualised)	(not Annualised)	(not Annualised)	(Annualised)

Note : The above is an extract of the detailed format of Quarterly Unaudited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Unaudited Financial Results is available on the Stock Exchange website (www.bseindia.com) and on the Company's website (www.dragarwal.com).

For Dr. Agarwal's Eye Hospital Ltd.
Dr. Amar Agarwal
Chairman & Managing Director
DIN No. 00435684

Place : Chennai
Date : 12.08.2020

Gujarat Petrosynthese Limited

Reg. Off: No. 24, II Main, Doddanekkundi Industrial Area,Phase I, Mahadevapura Post, **BANGALORE- 560 048.**
Ph: 91-80-28524133 Fax: 91-80-28524171
E-mail : info@gpl.in, **Website:** www.gpl.in
CIN No. L23209KA1977PLC043357

NOTICE

Pursuant to Regulation 29 read with Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Notice is hereby given that the meeting of the Board of Directors of Gujarat Petrosynthese Limited ("the Company") will be held through Video Conferencing on Thursday, 20th August, 2020, at 1A, Ground Floor, Arcadia Building, N.C.P.A. Marg, Nariman Point, Mumbai – 400021 to inter-alia consider the following transactions:

1. To consider and approve Un-audited Standalone and Consolidated Financial Results along with the Limited Review Report of the Company for the quarter ended 30th June, 2020.
2. To consider and approve the draft of the Notice convening the 43rd Annual General Meeting of the Company.
3. Any other business that may arise out of the discussion of the Board.

The information contained in this notice is also available on the Company's website at www.gpl.in and on the website of the Stock Exchange i.e. www.bseindia.com.

For **Gujarat Petrosynthese Ltd.**
Sd/-
Urmi N Prasad
Joint Managing Director

Date : 14th Aug, 2020
Place : Mumbai

Expleo Solutions Limited

(Formerly known as SQS India BFSI Limited)
Registered Off: 6A, Sixth Floor, Prince Infocity II, No. 283/3 & 283/4, Rajiv Gandhi Salai (OMR), Kandanchavadi, Chennai – 600 096, India • **Phone**: + 91 44 43923200
• **Fax No.** + 91 44 43923258 • **Website:** www.expleosolutions.com • **CIN**: L64202TN1998PLC066604

Notice of Board Meeting to consider Q1 Unaudited Financial Results

Pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Notice is hereby given that the meeting of the Board of Directors of the Company will be held on Thursday, August 20, 2020 to consider inter-alia, the Unaudited Financial Results of the Company for the Quarter ended June 30, 2020.

For and on behalf of Board of Directors
Expleo Solutions Limited
(Formerly known as SQS India BFSI Limited)

Place: Chennai
Date : August 13, 2020

Balaji Viswanathan
Managing Director and CEO

MERCANTILE VENTURES LIMITED

Mercantile

CIN: L65191TN1985PLC037309
Regd. Office: 88, Mount Road, Guindy, Chennai - 600 032 Tel: 044-40432209
Email: admin@mercantileventures.co.in website: www.mercantileventures.co

STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2020

(Rs.in lakhs)

Sl.no	Particulars	Standalone				Consolidated			
		Quarter ended 30.06.2020	Quarter ended 31.03.2020	Quarter ended 30.06.2019	Year ended 31.03.2020	Quarter ended 30.06.2020	Quarter ended 31.03.2020	Quarter ended 30.06.2019	Year ended 31.03.2020
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
1	Total income from operations	407.26	423.85	333.64	1,606.10	943.44	1,006.21	918.61	3,823.94
2	Net Profit/(Loss) for the period (before tax, exceptional and/or extraordinary items)	141.74	162.95	176.03	686.80	125.30	176.64	189.84	839.64
3	Net Profit/(Loss) for the period before tax (after exceptional and/or extraordinary items)	141.74	162.95	176.03	686.80	125.30	176.64	189.84	839.64
4	Net Profit/(Loss) for the period after tax (after exceptional and/or extraordinary items)	106.07	451.67	128.63	853.74	86.30	596.96	138.85	1,136.59
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and other Comprehensive Income (after tax)]	363.16	(607.97)	155.60	(142.73)	365.29	(725.46)	224.73	(33.84)
6	Equity Share Capital	11191.82	11191.82	11191.82	11191.82	11191.82	11191.82	11191.82	11191.82
7	Earnings Per Share (of Rs.10/- each) (for continuing and discontinued operations)								
	Basic:	0.09	0.40	0.11	0.76	0.12	0.44	0.12	0.84
	Diluted:	0.09	0.40	0.11	0.76	0.12	0.44	0.12	0.84

Note:
1. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The Statutory Auditors have carried out a limited review of the accounts for the quarter ended 30 June 2020 and have provided an unmodified opinion.
3. The full format of the Quarterly Financial Results are available on the website of Stock Exchange at www.bseindia.com and also on Company's website www.mercantileventures.co.in.

For and on behalf of the Board

E N Rangaswami
Whole-time Director
DIN: 06463753

Place : Chennai
Date : 13 August, 2020

SALE NOTICE

Vandanaa Energy & Steel Private Limited (In Liquidation)
Liquidator: Mr. Sanjay Gupta
Liquidator Address: E-10A, Kailash Colony, Greater Kailash I,New Delhi -110048
Email:assetsale1@aaainsolvency.in & assetsale2@aaainsolvency.in sanjaygupta@aaainsolvency.com
Mob.- +91 8800865284 (**Puneet Sachdeva/Wasim**) **011-4666 4600**

E-Auction Sale of Assets under Insolvency and Bankruptcy Code, 2016
Date and Time of E-Auction: 08thSeptember2020 at 3.00 pm to 5.00 pm (With unlimited extension of 5 minutes each)

Sale of Assets and Properties owned by Vandanaa Energy & Steel Limited (in Liquidation) forming part of Liquidation Estate formed by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Mumbai vide order dated 31ST October, 2018. The sale will be done by the undersigned through the e-auction platform https://aaa.auctiontiger.net.

Asset	Block	Floor Price	EMD Amount	Incremental Value
Leasehold Land by CSIDC (Area: 73 acres) at chhurikhurd, Tehsil- Katghora, Distt- Korba, Chattisgarh	A	3 cr	3 lacs	5 lacs
Building & Shed of Thermal Power Plant at chhurikhurd, Tehsil- Katghora, Distt- Korba, Chattisgarh	B	4 cr	4 lacs	5 lacs
Plant & Machinery of Thermal Power Plant (excluding shed) at chhurikhurd, Tehsil- Katghora, Distt- Korba, Chattisgarh	C	8 cr	8 lacs	10 lacs

Terms and Condition of the E-auction are as under

1.E-Auction will be conducted on "AS IS WHERE IS", "AS IS WHAT IS" and "WHATEVER THERE IS BASIS" through approved service provider M/S e-procurement Technologies Limited (Auction Tiger).

2.The Complete E-Auction process document containing details of the Assets, online e-auction Bid Form, Declaration and Undertaking Form, General Terms and Conditions of online auction sale are available on website https://aaa.auctiontiger.net. Contact: Mr. Tilak Maratha at +91-6351896834/07961200580/84 & tilak@auctiontiger.net/support@auctiontiger.net *(On going to the link https://aaa.auctiontiger.net interested bidders will have to search for the mentioned company by using either one of the two options, (i) Company's name (Vandanaa Energy & Steels Private Limited), or by, (ii) State and property type).*

3.The intending bidders, prior to submitting their bid, should make t heir independent inquiries regarding the title of property, dues of local taxes, electricity and water charges, maintenance charges, if any and inspect the property at their own expenses and satisfy themselves. The properties mentioned above can be inspected by the prospective bidders at the site with prior appointment, contacting **PuneetSachdeva/Wasim**: +91-8800865284**.**

4.The intending bidders are required to deposit Earnest Money Deposit (EMD) amount either through DD/NEFT/RTGS in the Account of **"Vandanaa Energy and SteelsPvt Ltd"**, **Account No.:5020003579582, HDFC Bank, IFSC Code: HDFC0000092**, B-54A, Greater Kailash 1, New Delhi, 110048, or through DDdrawn on any Scheduled Bank in the name of **"Vandanaa Energy and SteelsPvt Ltd"** or give a Bank Guarantee for the EMD Amount as per Format A or Format B as given in the Complete E-Auction process document.

5.The intending bidder should submit the evidence for EMD Deposit or Bank Guarantee and Request Letter for participation in the E- Auction along with Self attested copy of (1) Proof of Identification (2) Current Address-Proof (3) PAN card (4) Valid e-mail ID (5) Landline and Mobile Phone number (6) Affidavit and Undertaking, as per Annexure 1 (7) Bid Application Form as per Annexure II (8) Declaration by Bidder, as per Annexure III, the formats of these Annexures can be taken from the Complete E-Auction process document. **These documents should reach the office of the liquidator or by E-mail, at the address given below before 5:00 PM of September 07, 2020.. Interested bidders will have to upload their KYC documents along with the EMD submission details on https://aaa.auctiontiger.netbefore 5:00 PM of September 07, 2020.**

6.The Name of the Eligible Bidders will be identified by the Liquidator to participate in e-auction on the portal (https://aaa.auctiontiger.net). The e-auction service provider (Auction tiger) will provide User id and password by email to eligible bidders.

7.**The bidding will start from a floor price, which is not the Reserve Price. Reserve Price has not been disclosed.In case, a bid is placed in the last 5 minutes of the closing time of the e-auction, the closing time will automatically get extended for 5 minutes with unlimited extension. It would be the sole discretion of the Liquidator accept or reject the highest bid. If accepted, the highest bidder (not below the reserve price) on closure of e-Auction process can be declared as the Successful Bidder and a communication to that effect will be issued through electronic mode which shall be subject to approval by the Liquidator.**

8.EMD of the Successful Bidder shall be retained towards part sale consideration and the EMD of unsuccessful bidders shall be refunded. Further from date of receipt of above email, the H1 has to deposit 10% on account of EMD of his total bid within 2 working days. Failure to deposit such amount shall result in the forfeiture of amount deposited as initial EMD and the bidder with the 2nd highest bid in value shall be declared as the successful bidder thereafter. The process shall continue until the payment of further deposit by the bidder is completed.

9.The Liquidator will issue a Letter of Intent (LOI) to the Successful Bidder and the Successful Bidder shall have to deposit the balance amount (Successful Bid Amount EMD Amount) within 30 days on issuance of the LOI by the Liquidator. Default in deposit of the balance amount by the successful bidder within the time limit as mentioned in the LOI would entail forfeiture of the entire amount deposited (EMD + Any Other Amount) by the Successful Bidder.

10.The Successful Bidder shall bear the applicable stamp duties/transfer charge, fees etc. and all the local taxes, duties, rates, assessment charges, fees etc in respect of the property put on auction.

11.The bidder bidding for asset of Block A has to compulsorily bid for Block B also. The liquidator will reserve the right to give priority to the bidder who is bidding for both blocks over the bidder bidding for Block B.

12.The Liquidator has the absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the e-Auction or withdraw any property or portion thereof from the auction proceeding at any stage without assigning any reason thereof.

13.After payment of the entire sale consideration, the sale certificate/agreement will be issued in the name of the successful bidder only and will not be issued in any other name.

14.The sale shall be subject to provisions of Insolvency and bankruptcy code, 2016 and regulations made thereunder.

15.If in case, not more than one bidder deposits the EMD, then in that case the Liquidator will have the absolute power to cancel the auction process after the consultation with the stakeholders.

16.E- auction date & Time: 08th September2020 from 3.00 p.m. to 5.00 p.m. (with unlimited extension of 5min)

Date: 13-08-2020
Place: New Delhi

Sd/-
Sanjay Gupta
Liquidator in the matter of Vandanaa Energy & Steel Limited
IBBI (Regn. No- IBBI/IPA-001/IP-00117/2017-18/10252)
Address: E-10A, Kailash Colony, Greater Kailash I, New Delhi -110048
Email:**assetsale1@aaainsolvency.in assetsale2@aaainsolvency.in sanjaygupta@aaainsolvency.com**
Contact No.: Puneet Sachdeva/Wasim: +91-8800865284, 011-4666 4600

AMRUTANJAN HEALTH CARE LIMITED

REGD. OFFICE: New No.103 (Old No.42-45), Luz Church Road, Mylapore, Chennai-600 004
email id: investors@amrutanjan.com | website: www.amrutanjan.com | CIN No: L24231TN1936PLC000017

EXTRACT FROM THE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2020

(₹ in lakhs except EPS)

Particulars	Quarter ended			Year ended
	30-June-20	31-March-20	30-June-19	31-March-20
	(Unaudited)	(Audited - Refer Note 4)	(Unaudited)	(Audited)
Total Income from Operations	4,661.85	5,931.91	4,459.59	26,147.67
Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	866.12	1,063.84	(90.56)	3,445.39
Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	866.12	1,063.84	(90.56)	3,445.39
Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	642.72	789.19	(70.48)	2,508.33
Total Comprehensive Income for the period [(comprising Profit / (loss) for the period (after tax) and Other comprehensive Income (after tax)	639.85	788.84	(72.91)	2,478.96
Equity Share Capital	292.31	292.31	292.31	292.31
Reserves (excluding Revaluation Reserve)	15,650.25	15,650.25	14,281.32	15,650.25
	(as on 31-03-2020)	(as on 31-03-2020)	(as on 31-03-2019)	(as on 31-03-2020)
Earnings Per Share (Re.1/- each)				
Basic & Diluted	2.20 (not annualised)	2.70 (not annualised)	(0.24) (not annualised)	8.58 (annualised)

Note :

1. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange websites www.bseindia.com and www.nseindia.com and on the Company's website www.amrutanjan.com.
2. The above financial results for the quarter ended 30 June 2020 in respect of Amrutanjan Health Care Limited ('the Company') have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 13 August 2020. The above results have been subjected to limited review by the statutory auditor of the Company. The report of the statutory auditors is unqualified.
3. These financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4. The figures for the quarter ended 31 March 2020 are the balancing figures between audited figures in respect of previous full financial year and published unaudited year to date figures upto the end of the third quarter of the relevant financial year, which were subjected to limited review and not subjected to audit.

Place: Chennai
Date: 13 August 2020

For Amrutanjan Health Care Limited
-s/d
S. Sambhu Prasad
Chairman & Managing Director

SUDARSHAN

Sudarshan Chemical Industries Limited

Registered Office & Global Head Office : 162 Wellesley Road, Pune 411 001
Tel No.: 020-68281200 Fax No.: 020-26058222 CIN L24119PN1951PLC008409
E-mail : shares@sudarshan.com; contact@sudarshan.com Website : www.sudarshan.com

NOTICE

Notice is hereby given that the 69th Annual General Meeting ("AGM") of Sudarshan Chemical Industries Limited ("the Company") will be held on Friday, 4th September, 2020 at 4.00 p.m (IST) through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"), in accordance with the General Circular No. 20/2020 dated 5th May, 2020 read with General Circular No. 14/2020 dated 8th April, 2020 and General Circular No. 17/2020 dated 13th April, 2020 issued by the Ministry of Corporate Affairs ("MCA") ("collectively referred to as MCA Circulars") and SEBI Circular dated 12th May, 2020, to transact business as detailed in the AGM Notice dated 22nd June, 2020.

In compliance with the said MCA and SEBI Circulars, the Company has sent the Notice of the AGM and Annual Report 2019-20 on 13th August, 2020, through electronic mode only, to those members who have registered their e-mail addresses with the Company/RTA/ Depository Participants ("DP's). These documents are also available on Company's website **www.sudarshan.com** and on website of the Stock Exchanges i.e. BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") at **www.bseindia.com** and **www.nseindia.com** respectively, and on website of the Company's Registrar and Transfer Agent ("RTA"), Link Intime India Private Limited at **https://linkintime.co.in**.

In accordance with Section 108 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014 and Secretarial Standard-2 on General Meetings and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations, 2015"), members holding shares in physical or dematerialized form, as on the cut-off date i.e. Friday, 28th August, 2020, may cast their vote electronically on the business as set out in the 69th AGM Notice through e-Voting platform of National Securities and Depositories Limited ("NSDL") at **https://www.evoting.nsdl.com**. The detailed procedure/instructions for e-Voting are contained in the 69th AGM Notice.

In this regard, the Members are hereby further notified that:

(a) The Company has completed the dispatch of Notice of 69th AGM along with the Annual Report 2019-20 on Thursday, 13th August, 2020.
(b) Remote e-Voting through electronic means shall commence from Monday, 31st August, 2020 (9.00 a.m.) and end on Thursday, 3rd September, 2020 (5.00 p.m.)
(c) Cut-off date for the purpose of e-Voting shall be Friday, 28th August, 2020.
(d) Persons who have acquired shares and become members of the Company after dispatch of the Notice and who are eligible members as on the cut-off date, may obtain the login ID and password by sending request at **evoting@nsdl.co.in** or **pune@linkintime.co.in**.
(e) Remote e-Voting through electronic means shall not be allowed beyond 5.00 p.m. on Thursday, 3rd September, 2020;
(f) Members present at the meeting through VC/OAVM facility and who had not cast their votes on the resolutions through remote e-Voting and are otherwise not debarred from doing so, shall be eligible to vote through e-Voting system during the AGM. The detailed instructions for attending the AGM through VC/OAVM are provided in the Notice of the AGM.
(g) Members who have cast their votes by remote e-Voting prior to the AGM may also attend/participate in the AGM through VC/OAVM facility, but shall not be allowed to cast their votes again.
(h) A person whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail of the facility of remote e-Voting as well as e-Voting during the AGM.

In case of any queries in connection with the facility for remote e-Voting and any other queries, the members may refer to the Frequently Asked Questions ("FAQs") for members available at the download section of **www.evoting.nsdl.com** or call on toll free no.: 1800-222-990 or send a request to Ms. Pallavi Mhatre, Manager, National Securities Depository Limited, Trade World, A Wing, 4th Floor, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai – 400 013 at **pallavid@nsdl.co.in/evoting@nsdl.co.in** or at telephone number +91-22-24994545.

The members who have not registered their email addresses and mobile numbers are requested to get themselves registered on the website of the RTA at **www.linkintime.co.in**.

For Sudarshan Chemical Industries Limited

Sd/-
Mandar Velankar
DGM Legal & Company Secretary

Place : Pune
Date : 13th August, 2020

MEDICAMEN BIOTECH LTD.

Regd. Office: 1506, Chiranjiv Tower, 43, Nehru Place, New Delhi- 110019
(CIN: L74899DL1993PLC056594) Website: www.medicamen.com
Email id: cs@medicamen.com

Extracts of Un-Audited standalone & Consolidated Financial Results for the Quarter ended on 30.06.2020 (In Lakhs)

Sl. No.	Particulars	Standalone			Consolidated		
		Quarter Ended		Year Ended	Quarter Ended		Year Ended
		Un-Audited 30.06.2020	Un-Audited 30.06.2019	Audited 31.03.2020	Un-Audited 30.06.2020	Un-Audited 30.06.2019	Audited 31.03.2020
1	Total income from operations (net)	2619.93	3116.75	11925.09	2786.76	3116.75	12744.26
2	Net Profit/(Loss) for the period (before tax, exceptional and/ or Extraordinary items)	305.27	431.77	1660.39	323.82	431.77	1798.02
3	Net Profit/(Loss) for the period before tax (after exceptional and/or Extraordinary items)	305.27	431.77	1660.39	323.82	431.77	1798.02
4	Net Profit/(Loss) for the period after tax (after exceptional and/or Extraordinary items)	210.49	328.13	1225.89	224.41	328.13	1329.12
5	Total comprehensive income for the period {Comprising Profit/(loss) for the period (after tax) and other Comprehensive income (after tax)}	0.00	0.00	0.00	0.00	0.00	0.00
6	Equity Share Capital	1221.66	1221.66	1221.66	1221.66	1221.66	1221.66
7	Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)						
8	Earnings Per Share (of Rs.10/- each) (for continuing and discontinued operation)						
	Basic:	1.72	2.75	10.09	1.84	2.75	10.94
	Diluted:	1.72	2.75	10.09	1.84	2.75	10.94

Note:

1. The above results after being reviewed by the Audit Committee have been taken on record by the Board at its Meeting held on August 13, 2020.
2. The figures are regrouped in previous year also, wherever considered necessary.
3. The Company operates only in one business segment, viz. Pharmaceuticals formulations, hence segment reporting is not applicable.
4. The Earning Per Share has been calculated as per IND AS-33.
5. Limited Review Report has been carried out by the Statutory Auditors for the above period.

For Medicamen Biotech Limited
Sd/-
Rahul Bishnoi
Chairman

Place: New Delhi
Date : 13.08.2020

BRITANNIA®

BRITANNIA INDUSTRIES LIMITED

(Corporate Identity Number: L15412WB1918PLC002964)
Registered Office: 5/1A, Hungerford Street, Kolkata - 700 017. Phone: +91 33 22872439/2057 Fax: +91 33 22872501
Website: www.britannia.co.in; E-mail id:investorrelations@britindia.com

NOTICE

Notice is hereby given, that the Record date for the payment of 1st year interest on 3 year Secured Non-Convertible Redeemable Fully Paid-up Debentures ("Bonus Debentures") of face value of Rs. 30/- each, bearing interest at 8% p.a of the Company will be, Friday the 21st August, 2020, as duly intimated to the BSE Limited and the National Stock Exchange of India Limited.

The debenture holders, whose names appear in the register of debenture holders, as on Friday 21st August, 2020, will be entitled to receive the 1st year interest. Payment of the interest would be through electronic credit to the registered bank accounts of the debenture holders. Those debenture holders, who have not registered their bank account details with the depository- participant, would receive Interest warrant/demand draft, at their registered address.

Debenture holders are hereby informed that With Holding Tax ("WHT") shall be applied by the Company at the applicable rates prescribed under Section 193 of the Income Tax Act, 1961 in the case of domestic debenture holders, and Section 195 read with Section 115AD of Income Tax Act 1961in the case of non-resident debenture holders.

While the company is not obliged to apply a lower WHT rate, as per Double Taxation Avoidance Agreements ("DTAA"), in respect of non-resident debenture holders, the Company may consider applying a lower rate, based on submission of relevant documents, on or before 21st August 2020. The relevant documents to be uploaded on the portal https://ris.kfintech.com/form15 of KFin Technologies Private Limited, Registrar and Share Transfer Agent ("RTA") of the Company are given below:-

1. Tax Residency certificate issued by the government of Country of Residence of the debenture holder, which is valid for the period April 2020 to March 2021.
2. Form 10F as per section 90(5) or 90A(5) of the Act, duly dated and signed.
3. Self- declaration of beneficial ownership cum NO PE, as per the amendment to the tax treaties pursuant to requirements of multilateral instrument.
4. Copy of registration with Securities and Exchange Board of India, in respect of Foreign Investor, wherever applicable.

Specimen of document mentioned in (2) & (3) above are available in the portal of the RTA.

The debenture holder can modify the specimen as per Serial Number (3) depending upon the status of the debenture holder such as Individual or other than Individuals. In the case of debenture holders, other than Individuals, the declaration has to be on the official letterhead of the entity with reference to the authorization date of the Board/Trust resolution in favour of the authorized signatory to sign the document. Submission of documents, complete in all respects, within the date specified herein above would enable the Company to consider deduction of WHT at the applicable DTAA rates, in accordance with the provisions of the Income Tax Act 1961.

If, for any reason, the Company is not able to apply beneficial rates, the debenture holder can claim refund of the differential tax deducted, by filing their Income Tax returns in India, subject to fulfilment of the applicable conditions.

No claim shall lie against the Company in respect of deduction of WHT.

The Company will arrange to email a soft copy of the WHT certificate to the registered email ids of the debenture holders in due course, after payment of the said interest, payment of WHT and filing of WHT returns. Debenture holders will also be able to see the credit of WHT in Form 26AS, which can be downloaded from their e-filing account at https://incometaxindiaefiling.gov.in

Debenture holders who are yet to claim their Debentures are requested to contact KFin Technologies Private Limited, Registrar and Share Transfer Agent ("RTA") of the Company and claim the same.

For Britannia Industries Limited
Sd/-
T.V. Thulsidass
Company Secretary

Place : Bengaluru
Date : 13th August, 2020

KRISHANA PHOSCHEM LIMITED

Regd. Off.: 5-O-20, Basement, R.C. Vyas Colony, Bhilwara, 311001 Rajasthan
CIN:L24124RJ2004PLC019288,
Website- www.krishnaphoschem.com, Email- secretarial@krishnaphoschem.com Ph.: 01482-237104, Fax: 01482-239638

NOTICE

Notice is hereby given that Pursuant to Regulation 29 read with Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the meeting of the Board of Directors of the Company will be held at 03:00 P.M. on Wednesday, August 19, 2020 at Registered Office at 5-O-20, Basement, R.C. Vyas Colony, Bhilwara to inter-alia consider and approve the unaudited financial results along with the limited review report of the Company for the quarter ended June 30, 2020.

The Notice of meeting is also available on the website at http://www.krishnaphoschem.com and on the Stock Exchange website at http://www.nseindia.com.

By Order of the Board of Directors
For Krishana Phoschem Limited
Sd/-
(Priyanka Bansal)
Company Secretary

Place: Bhilwara
Dated: 12/08/2020

PRECISION ELECTRONICS LTD.

CIN: L32104DL1979PLC009590
Regd. Office: D-1081, New Friends Colony, New Delhi - 110025

Extract of Unaudited Financial Results for the Quarter Ended 30.06.2020

Rs. In lakh

S. No.	Particulars	Quarter ended on 31.12.2019 Un-Audited	Quarter ended on 31.03.2020 Audited	Quarter ended on 30.06.2019 Un-Audited	Year ended on 31.03.2020
1	Total Income from Operations (net)	478	811	1,151	3,769
2	Net Profit/(Loss) for the period (before tax, exceptional and/or extraordinary items)	3	(132)	55	39
3	Net Profit/(Loss) for the period before tax (after exceptional and/or extraordinary items)	3	(132)	55	39
4	Net Profit/(Loss) for the period after tax (after exceptional and/or extraordinary items)	2	(82)	41	45
5	Total Comprehensiv Income for the period [Comprising profit/(loss) for the period (after tax) and other comprensive income (after tax)]	2	(73)	41	54
6	Paid up Equity Share Capital	1,385	1,385	1,385	1,385
	Earning per share (EPS) after extraordinary items(of Re.10 /-each) (not annualised).				
	Basic :	0.01	(0.59)	0.30	0.32
	Dilted :	0.01	(0.59)	0.30	0.32

Notes:

1) The above is an Extract of the detailed format of the Quarterly Financial Result as per Ind AS filed with BSE Ltd. Under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the quarter ended June 30, 2020. The full format of the said Quarterly Financial Results is available on the BSE Ltd. website www.bseindia.com and the Company's website www.pel-india.com

2) The above Unaudited financial Result of the Company for the first quarter ended 30th June, 2020 as reviewed by the Audit Committee were approved by the Board of Directors at their meeting held on 13th August, 2020. The Statutory Auditors of the Company have carried out a Limited Review of aforesaid results.

On Behalf of the Board
For Precision Electronics Limited
Sd/-
ASHOK KUMAR KANODIA
Managing Director
DIN : 00002563

PLACE: NOIDA
DATE: 13.08.2020

Mafatlal

MAFATLAL INDUSTRIES LIMITED

CIN: L17110GJ1913PLC000035
Regd. Office: 301-302, Heritage Horizon, 3rd Floor, Off: C.G. Road, Navrangpura, Ahmedabad-380 009. Tele. No. 079-26444404-06 Fax No. 079-26444403
E-mail : ahmedabad@mafatlals.com Web Site : www.mafatlals.com

To:
The Members,
Mafatlal Industries Limited

NOTICE OF 106th ANNUAL GENERAL MEETING, BOOK CLOSURE AND E-VOTING

NOTICE is hereby given that **106th Annual General Meeting (AGM)** of the Company will be held on **Thursday, the 10th September, 2020, at 12.30 P.M. through video conferencing or other audio-visual means (VC/OAVM),** to transact the businesses, set out in the Notice dated 27th June, 2020 convening the said AGM. The Annual Report 2019-20, inter-alia containing the Notice of the said AGM, Directors Report, Auditors Report and Audited Financial Statements for the year ended 31st March, 2020 along with statement & disclosure annexed/attached thereto have been sent to the email ids of the shareholders whose e-mails were registered and is also posted on the website of the Company www.mafatlals.com under "Financial & Disclosure" section.

Due to COVID-19 pandemic, the Ministry of Corporate Affairs (MCA) vide its circulars dated April 8, 2020, April 13, 2020 and May 5, 2020 (collectively read as the MCA Circulars) and SEBI vide its Circulers dated 12th May, 2020 have permitted the holding of Annual General Meeting through VC/OAVM, without physical presence of the Members at a common venue. Accordingly, in compliance with these MCA and SEBI Circulars and the relevant provisions of the Companies Act, 2013 (the act) and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the AGM of the Company will be held through VC/OAVM. As permitted under said circulars the Company has not sent paper copy of the Annual Report 2019-20 to the shareholders in view of the prevailing COVID pandemic conditions.

Members can join and participate in the AGM through VC/OAVM facility or casting vote through the e-voting system and also during the AGM The requisite instructions for the shareholder are placed on the Company's websites and also sent to shareholder through email. Members participating through VC/OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Act. The Instructions for E-Voting, attending the AGM and other instructions are posted on the Company's website and also sent to shareholders through email whose email ID is registered with us.

A member entitled to attend and vote at the AGM, is entitled to appoint a proxy or proxies to attend and vote instead of himself on a poll and a proxy need not be a member of the Company. Since AGM this time is being held through VC/OAVM, physical presence of the Members are dispensed with and accordingly, facility of appointment of Proxy will not be available.

Further, Notice is hereby given pursuant to the provisions of Section 91 of the Companies Act, 2013 read with Rule 10 of the Companies (Management and Administration) Rules 2014, ("the Rules"), that the Register of Members and Share Transfer Books of the Company will remain closed from Friday, the 4th September, 2020 to Thursday, the 10th September, 2020, (both days inclusive) for the purpose of 106th Annual General Meeting (AGM).

Pursuant to provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management & Administration) Rules, 2014 as amended and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

1. The Company is pleased to provide its members the facility to cast their votes by electronic means on all resolutions set forth in the said Notice. All the business set out in the said Notice may be transacted by Electronic Voting.
2. The dispatch of Notice along with Explanatory Statement, as a part of Annual Report 2019-20 is completed as of date through Emails to those shareholders whose email id is registered with us.
3. **The Remote E-Voting will commence on 7th September, 2020 (Monday) at 9.00 a.m. and ends on 9th September, 2020 (Wednesday) at 5.00 p.m. The remote Voting shall not be allowed beyond the aforesaid date and time. A person whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the cut-off date only i.e. 3rd September, 2020 shall be entitled to avail the facility of remote e-voting or voting through digital voting at the AGM.**
4. The Notice along with full Annual Report of the Company for the year 2019-20 is posted/displayed on Company's website www.mafatlals.com under "Financial & Disclosure" section and is available for download free of cost.
5. Contact details for the person responsible to address Grievance/s in respect of e-voting: Contact Person: (1) Mr. Sunil Ponugoti :- E-mail ID:- sunil.ponugoti@kfintech.com (2) Mr. Rajesh Patro:- E-mail ID:- rajesh.patro@kfintech.com
   KFin Technologies Pvt. Ltd. (the Company's Registrar & Share Transfer Agent) Selenium, Tower B, Plot No. 31-32, Gachibowli, Financial District, Nanakramguda, Hyderabad 500032, E-mail: evoting@kfintech.com, Tel. No.91-040-67162222.
6. The facility for voting through digital voting shall be made available during the AGM and the members attending the meeting who have not cast their votes by remote e-voting shall only be able to exercise their voting rights at the Meeting as per specific instructions made available.
7. A member may participate in the AGM even after exercising his right to vote through remote e-voting but shall not be allowed to vote again in the Meeting.
8. The result of e-voting shall be announced within 48 hours of the conclusion of the AGM by the Chairman or any other Director authorised by him. The result shall be displayed on the website of the Company at www.mafatlals.com under "Financial & Disclosure" section and shall also be filed with the Stock Exchange.
9. Manner of registering email Ids:
   (a) Members holding shares in physical form may send an email request to einward.ris@kfintech.com along with details of their Folio No, Name, Scanned Copy of share Certificate (Front & Back), Self attested Scan copy of PAN Card, Address Proof (Adhar Card and Bank Passbook Certified)
   (b) Members holding shares in Demate may please update their email with their Depository Participant (DP).

For Mafatlal Industries Limited,
Ashish A. Karanji
Company Secretary

ARVIND MAFATLAL GROUP
The ethics of excellence

Place : Ahmedabad
Dated : 14th August, 2020

SPA CAPITAL SERVICES LIMITED

Registered Office : 25, C- Block, Community Centre, Janakpuri, New Delhi - 110 058
Website: http://www.spacapital.com/CapitalServices/ CIN: L65910DL1984PLC018749
Tel No.: 011-45586600, 45675500, E-Mail Id: listing@spacapital.com

EXTRACT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2020

(Rs. In crores except for Shares and EPS)

Sl No	Particulars	Standalone					Consolidated	
		3 months ended March 31, 2020	3 months ended December 31, 2019	3 months ended March 31, 2019	Year ended March 31, 2020	Year ended March 31, 2019	3 months ended March 31, 2020	Year ended March 31, 2020
		Refer Note below	Unaudited	Refer Note below	Audited	Audited	Audited	Audited
1	Total Income from Operations (net)	10.9606	7.4510	13.1609	32.6742	98.5141	10.9606	32.6742
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	0.5817	0.1010	0.4468	0.6976	1.1644	0.5817	0.6976
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	0.5817	0.1010	0.4450	0.6894	1.0952	0.5817	0.6894
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	0.2875	0.0680	-0.0429	0.3457	0.5733	0.2834	0.3415
5	Total Comprehensive Income for the period [Comprising Profits /(Loss) for the period (after tax) and other Comprehensive Income (after tax)	0.2875	-0.8710	-0.0429	-0.5931	0.5733	0.2834	-0.5972
6	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	13.6000	13.3100	14.1900	13.6000	14.1900	13.6000	13.6000
7	Equity Share Capital (Face Value of Rs.10/- each)	3,074,225	3,074,225	3,074,225	3,074,225	3,074,225	3,074,225	3,074,225
8	Earnings Per Share (Face Value of Rs.10/- each)							
	Basic:	0.9353	-2.8320	-0.1396	-1.9291	1.8648	0.9218	-1.9426
	Diluted:	0.9353	-2.8320	-0.1396	-1.9291	1.8648	0.9218	-1.9426

NOTES:

1. The above is an extract of the detailed format of Financial Results for the Quarter and year ended March 31, 2020, filed with the Stock Exchanges under Regulation 33 of the SEBI Listing Regulations, 2015. The full format of the Financial Results for the Quarter and year ended March 31, 2020 is available on the website of Stock Exchange at (www.bseindia.com) as well as on the Company's Website at http://www.spacapital.com/CapitalServices/.
2. The Financial Results of the Company for the Quarter and year ended March 31, 2020 have been reviewed by the Audit Committee in its meeting held on August 12, 2020 and approved by the Board of Directors at its meeting held on August 12, 2020 and the same have been audited by the Statutory Auditors in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requireemnts) Regulations, 2015.
3. The financial results for the quarter ended March 31, 2020 being the balancing figures between the audited figures in respect of the full financial year and published year to date figures upto the third quarter of the current financial year which were duly reviewed by the Company's statutory auditors. The figures for the corresponding quarter are based on previously issued and reviewed financial results prepared in accordance with then applicable accounting standards. Such information for the corresponding quarter has been adjusted/regrouped/recast for the difference in accounting principles adopted by the Company in the process of transition to Ind AS, which have not been subjected to limited review by the Statutory Auditors of the Company. The company has excercised due diligence to ensure that such financial results provide a true and fair view of its affairs.

For and on behalf of Board of Directors
Sd/-
Sandeep Parwal
Chairman Cum Managing Director
DIN: 00025803

Place : New Delhi
Dated : August 12, 2020

PANKAJ PIYUSH TRADE & INVESTMENT LIMITED

CIN: L65990DL1982PLC256291
Regd. Office: 314, 3rd Floor, Opposite Plot No. 39, RG Mall, Sector-9, Rohini, New Delhi-110085
Website: www.pptinvestment.in , Email: info@pptinvestment.com, Phone - 011-42804171, 9891442777

EXTRACT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2020

(Rs. In lakhs)

Sr. no	Particulars	STANDALONE			
		Quarter Ended 30.06.2020 (Un-Audited)	Previous Quarter Ended 31.03.2020 (Un-Audited)	Quarter Ended 30.06.2019 (Un-Audited)	Previous Year Ended 31.03.2020 (Audited)
1	Total income from operations (net)	33.45	218.02	56.31	419.40
2	Net Profit / (Loss) from ordinary activities before tax	39.95	(16.44)	(43.48)	(17.14)
3	Net Profit / (Loss) for the period after tax (after Extraordinary items)	29.56	(18.79)	(43.48)	(19.49)
4	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and other Comprehensive Income (after tax)]	29.56	(18.79)	(43.48)	(19.49)
5	Paid-Up Equity Share Capital	40.00	40.00	40.00	40.00
6	Reserves (excluding Revaluation Reserve as shown in the Balance Sheet)	2,705.63	2,705.63	2,725.12	2,705.63
7	Earnings Per Share (before & after extraordinary items) (of Rs. 10/- each)				
	Basic:	7.39	(4.70)	(10.87)	(4.87)
	Diluted:	7.39	(4.70)	(10.87)	(4.87)

NOTES:

1. The above financial results have been reviewed by the Audit Committee and have been approved and taken on record by the Board of Directors in their meeting held on 12th August, 2020. An unmodified opinion has been issued and the same is being filed in the stock exchange along with the above results.
2. The above results have been prepared in compliance with the recognition and measurement principles of the Companies (India Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards Amendment) Rules, 2016 prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3. Pursuant to SEBI (Listing Obligations and Disclosures Requirements) (Amendment) Regulations, 2016 issued by SEBI vide notification dated 25th May, 2016, we hereby declare that the above financial results are not qualified by the Statutory Auditors of the Company.
4. Figures for the previous period have been regrouped wherever considered necessary so as to conform to the classification of the current period.
5. The format for above results as prescribed in SEBI's circular CIR/SFD/CMS/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III (Division-II) to the companies Act, 2013 applicable to companies that are required to comply with Ind AS.
6. The outbreak of COVID-19 pandemic is causing significant disturbance and slowdown of economic activities globally. The management has considered the possible effects that may result from the pandemic on the recoverability/ carrying value of assets. Based on the current indicators of future economic conditions, the management expects to recover the carrying amount of the assets, however the management will continue to closely monitor any material changes to future economic conditions. Given the uncertainities, the final impact on Company's assets in future may differ from that estimated as at the date of approval of these financial results.

For Pankaj Piyush Trade & Investment Limited
Sd/-
Vinod Kumar Bansal
Managing Director

Date : August 12, 2020
Place : New Delhi

KIRLOSKAR INDUSTRIES LIMITED

A Kirloskar Group Company
CIN No.: L70100PN1978PLC088972
Regd. Office: Office No. 801, 8th Floor, Cello Platina,
Fergusson College Road, Shivajinagar, Pune 411 005 (India)

Kirloskar
Enriching Lives

EXTRACT OF STANDALONE & CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2020

(₹ in Lakhs)

Sr. No	Particulars	STANDALONE			CONSOLIDATED		
		Quarter Ended 30-06-2020 Unaudited	Quarter Ended 31-03-2020 Audited	Year Ended 31-03-2020 Audited	Quarter Ended 30-06-2020 Unaudited	Quarter Ended 31-03-2020 Audited	Year Ended 31-03-2020 Audited
1	Total Income	830	3,159	8,609	22,194	47,981	1,93,005
2	Net Profit(+)/ Loss(-) for the period (Before tax, Exceptional and/ or extraordinary items)	214	2,469	6,492	(1,017)	8,185	19,991
3	Net Profit(+)/ Loss(-) for the period before tax (after Exceptional and/or Extraordinary items)	214	2,469	6,492	(1,017)	8,185	19,991
4	Net Profit(+)/ Loss(-) for the period after tax (after Exceptional and/or Extraordinary items)	133	2,351	5,945	(1,576)	6,687	15,063
5	Total Other Comprehensive Income	19,432	(24,017)	(39,639)	19,413	(24,040)	(39,764)
6	Total Comprehensive Income [Comprising Profit (after tax) and Other Comprehensive Income (after tax) for the period]	19,565	(21,666)	(33,694)	17,837	(17,353)	(24,701)
7	Paid-up Equity Share Capital	971	971	971	971	971	971
8	Earnings per share (for continuing and discontinuing operations) (of Rs 10/- each) (not annualised):						
	Basic	1.37	24.21	61.23	(7.65)	40.02	98.77
	Diluted	1.35	24.21	61.23	(7.56)	39.98	98.68

Notes:

1 The above results are reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 13 August 2020 and a Limited Review of the same has been carried out by the Statutory Auditors of the Company.

2 The above is an extract of the detailed format of Financial Results filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015. The full format of Financial Results are available on the Company's and Stock Exchange websites.(www.kil.net.in, www.bseindia.com and www.nseindia.com).

For **KIRLOSKAR INDUSTRIES LIMITED**

Sd/-
Atul Kirloskar
Chairman
DIN 00007387

Place : Pune
Date : 13 August 2020

• Tel: +91 20 2970 4374 • Fax: +91 20 2970 4374
• Email: investorrelations@kirloskar.com • Website: www.kil.net.in

"Mark bearing word 'Kirloskar' in any form as a suffix or prefix is owned by Kirloskar Proprietary Limited and Kirloskar Industries Limited is the Permitted User"

JITF INFRALOGISTICS LIMITED

CIN - L60231UP2008PLC069245

Regd. Office : A-1, UPSIDC Indl. Area, Nandgaon Road, Kosi Kalan, Distt. Mathura (U.P.)-281403

EXTRACT OF THE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2020

(₹ lacs)

S. No.	Particulars	Standalone				Consolidated			
		Quarter Ended			Year Ended	Quarter Ended			Year Ended
		30.06.2020 Unaudited	31.03.2020 Refer Note 2	30.06.2019 Unaudited	31.03.2020 Audited	30.06.2020 Unaudited	31.03.2020 Refer Note 2	30.06.2019 Unaudited	31.03.2020 Audited
1	Total Income from operations	64.70	71.24	-	160.30	8,118.54	24,323.79	20,863.20	84,534.35
2	Net Profit/ (Loss) for the year (before Tax and Exceptional items)	5.52	5.14	6.27	22.44	(5,174.34)	(5,509.70)	(1,604.26)	(12,593.03)
3	Net Profit/ (Loss) for the year before Tax (after Exceptional items)	5.52	5.14	6.27	22.44	(5,174.34)	(5,509.70)	(1,604.26)	(12,593.03)
4	Net Profit/ (Loss) for the year after Tax (after Exceptional items)	2.90	5.37	3.50	17.73	(4,602.69)	(5,614.42)	(1,909.01)	(13,626.24)
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive income (after tax)]	6.27	18.31	3.83	31.66	(4,597.70)	(5,611.37)	(1,903.82)	(13,585.41)
6	Equity Share Capital	514.07	514.07	514.07	514.07	514.07	514.07	514.07	514.07
7	Reserve (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year				31,469.32				(47,707.20)
8	Earnings Per Share (of ₹ 2/- each)								
	(1) Basic (₹)	0.01	0.02	0.01	0.07	(16.68)	(22.29)	(7.22)	(52.89)
	(2) Diluted (₹)	0.01	0.02	0.01	0.07	(16.68)	(22.29)	(7.22)	(52.89)

Note:

1) The above is an extract of the detailed format of Quarterly Financial Results for June 30,2020 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchanges Websites, www.nseindia.com, www.bseindia.com and on the Company's website, www.jindalinfralogistics.com.

2) The figures for the quarter ended 31st March 2020 are the balancing figures between the audited figures for the financial year ended 31st March, 2020 and the published unaudited figures for the nine months ended 31st December,2019.

For and on behalf of Board of Directors of JITF Infralogistics Limited
Sd-
Amarendra Kumar Sinha
Whole Time Director
DIN : 08190565

Place: New Delhi
Date: 13th August, 2020

Nippon India Mutual Fund

Wealth sets you free

MUTUAL FUNDS Sahi Hai

Nippon Life India Asset Management Limited

(Formerly known as Reliance Nippon Life Asset Management Limited)

(CIN - L65910MH1995PLC220793)

Registered Office: 4th Floor, Tower A, Peninsula Business Park, Ganapatrao Kadam Marg, Lower Parel (W), Mumbai - 400 013. Tel No. +91 022 6808 7000 • Fax No. +91 022 6808 7097 • www.nipponindiamf.com

NOTICE NO. 47

DIVIDEND DECLARATION

Record Date August 19, 2020

Notice is hereby given that the Trustee of Nippon India Mutual Fund ("NIMF") has approved declaration of dividend on the face value of Rs. 10/- per unit in the undernoted scheme of NIMF, with August 19, 2020 as the record date:

Name of the Scheme(s)	Dividend (₹ per unit)*	NAV as on August 12, 2020 (₹ per unit)
Nippon India Fixed Horizon Fund XXXII - Series 5 - Dividend Payout Option	Entire distributable surplus available in the scheme as on the Record date	12.8244
Nippon India Fixed Horizon Fund XXXII - Series 5 - Direct Plan - Dividend Payout Option		12.8621

*Income distribution will be done/dividend will be paid, net of tax deducted at source, as applicable.

Pursuant to payment of dividend, the NAV of the Scheme will fall to the extent of payout, and statutory levy, if any.

For units in demat form : Dividend will be paid to those Unitholders/Beneficial Owners whose names appear in the statement of beneficial owners maintained by the Depositories under dividend plan/option of the Scheme as on record date.

All unit holders under the dividend plan/option of the above mentioned scheme, whose names appear on the register of unit holders on the aforesaid record date, will be entitled to receive the dividend.

For Nippon Life India Asset Management Limited
(Formerly known as Reliance Nippon Life Asset Management Limited)
(Asset Management Company for Nippon India Mutual Fund)
Sd/-
Authorised Signatory

Mumbai
August 13, 2020

Make even idle money work! Invest in Mutual Funds

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

TV VISION LTD

A SRI ADHIKARI BROTHERS ENTERPRISE

CIN : L64200MH2007PLC172707

Regd. Office : 4th Floor, Adhikari Chambers, Oberoi Complex, New Link Road, Andheri (West), Mumbai - 400 053
Tel. : 022-4023 0673/022-40230000; Fax : 022-26395459; Email : cs@tvvision.in; Website: www.tvvision.in

EXTRACT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2020

(Rs. in Lakhs, Except EPS)

Sr. No.	Particulars	STANDALONE				CONSOLIDATED			
		Quarter Ended			Year Ended	Quarter Ended			Year Ended
		30-Jun-20 Unaudited	31-Mar-20 Audited	30-Jun-19 Unaudited	31-Mar-20 Audited	30-Jun-20 Unaudited	31-Mar-20 Audited	30-Jun-19 Unaudited	31-Mar-20 Audited
1	Total income from operations (net)	637.60	2,452.82	3,432.18	10,971.72	637.60	2,452.82	3,432.18	10,971.72
2	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(2,166.52)	(890.68)	(250.83)	(2,877.51)	(2,167.42)	(891.72)	(251.10)	(2,890.02)
3	Net Profit/(Loss) for the period (before Tax (after) Exceptional and/or Extraordinary items)	(2,166.52)	(890.68)	(250.83)	(2,877.51)	(2,167.42)	(1,008.87)	(251.10)	(3,007.17)
4	Net Profit/(Loss) for the period (after Tax, Exceptional and/or Extraordinary items)	(2,166.52)	(890.68)	(250.83)	(2,877.51)	(2,167.42)	(1,008.87)	(251.10)	(3,007.17)
5	Total Comprehensive Income for the period after tax [Comprising Profit/(Loss) for the period (after tax) and other comprehensive Income (after tax)]	(2,167.58)	(879.18)	(253.24)	(2,873.24)	(2,168.49)	(997.37)	(253.51)	(3,002.90)
6	Paid-up Equity Share Capital (face value of Rs.10/- each)	3,494.45	3,494.45	3,494.45	3,494.45	3,494.45	3,494.45	3,494.45	3,494.45
7	Reserves (Excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	619.96	-	619.96	-	(2,723.30)	-	(2,723.30)
8	Earnings Per Share (of Rs. 10/- each)								
	Basic	(6.20)	(2.55)	(0.72)	(8.23)	(6.20)	(2.89)	(0.72)	(8.61)
	Diluted	(6.20)	(2.55)	(0.72)	(8.23)	(6.20)	(2.89)	(0.72)	(8.61)

Notes :

1 The above Un-audited Standalone & Consolidated Financial Results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on Wednesday, August 12, 2020. The Statutory Auditors have carried out the limited review of these Un-audited Standalone & Consolidated Financial Results for the quarter ended June 30, 2020 and the same are made available on website of the company www.tvvision.com and website of BSE Limited www.bseindia.com and National Stock Exchange of India Limited on www.nseindia.com where shares of the Company are listed.

2 The Standalone & Consolidated Un-audited Financial Results for the quarter ended June 30, 2020, have been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

3 The Company is operating in a single segment viz. Broadcasting , Hence, the results are reported on a single segment basis.

4 Previous period/ year's figures have been reclassified /regrouped wherever necessary to confirm with the current accounting treatement.

By Order of the Board of Directors
For TV Vision Limited
Sd/-
Markand Adhikari
Chairman & Managing Director
DIN: 00032016

Place : Mumbai
Date : 12th August , 2020

ARC FINANCE LIMITED

CIN No: L51909WB1982PLC035283

18, Rabindra Sarani, Poddar Court, Gate No 4, 4th Floor, Room No 3, Kolkata-700001

UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED ON 30TH JUNE, 2020

Rs. Lacs except EPS

PARTICULARS	Quarter ending (30/06/2020)	Corresponding 3 months ended in the previous year (30/06/2019)	previous year ended (31/03/2020)
Total income from operations(net)	24.49	40.24	811.74
Net Profit/ (Loss) from Ordinary Activities after tax	7.87	9.66	24.15
Net Profit/ (Loss) for the period after tax (after Extraordinary items)	7.87	9.66	24.15
Equity Share Capital	5,049.50	5,049.50	5,049.50
Reserves (excluding Revaluation Reserve as shown in the balance sheet of previous year)	-	-	-
Earning Per Share (of Rs. 10/-each)			
Basic	0.016	0.019	0.048
Diluted	0.016	0.019	0.048

Note:
The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015.

ARC FINANCE LTD
Sd/-
DINESH AGARWAL
Director
DIN: 08394760

Place: Kolkata
Date: 13.08.2020

SYMBIOX INVESTMENT & TRADING CO. LTD

CIN No: L65993WB1979PLC032012

7A, Rani Rashmoni Road, Kolkata-700013

Email ID. symvioxinvestment100@gmail.com; www. symbioxinvestment.com;
Contact No. 033-3251-5833

UNAUDITED FINANCIAL RESULT FOR QUARTER ENDED ON 30TH JUNE, 2020

Rs. (Lacs except EPS)

PARTICULARS	Quarter ending (30/06/2020)	Corresponding 3 months ended in the previous year (30/06/2019)	previous year ended (31/03/2020)
Total income from operations(net)	11.76	5.62	199.71
Net Profit/ (Loss) from Ordinary Activities after tax	1.04	2.00	2.35
Net Profit/ (Loss) for the period after tax (after Extraordinary items)	1.04	2.00	2.35
Equity Share Capital	3,128.73	3,128.73	3,128.73
Reserves (excluding Revaluation Reserve as shown in the balance sheet of previous year)	-	-	-
Earning Per Share (of Rs. 10/-each)			
Basic	0.003	0.006	0.008
Diluted	0.003	0.006	0.008

Note:
The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI(Listing and Other Disclosure Requirements) Regulations, 2015.

For Symbiox Investment & Trading Company Limited
Sd/-
Mina Devi Agarwal
Director
DIN NO. 07370734

Place: Kolkata
Date: 13.08.2020

STEL Holdings Limited

CIN: L65993KL1990PLC005811 | Regd. Office : 24/1624, Bristow Road, Willingdon Island, Cochin - 682003, Kerala.
Email: secretarial@stelholdings.com, Website : www.stelholdings.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2020

Rs. in lakhs

	Particulars	Standalone			Consolidated		
		Quarter Ended		Year Ended	Quarter Ended		Year Ended
		June 30, 2020 Unaudited	June 30, 2019 Unaudited	Mar 31, 2020 Audited	June 30, 2020 Unaudited	June 30, 2019 Unaudited	Mar 31, 2020 Audited
1	Revenue from operation	35.03	38.27	1,625.71	35.03	38.27	1,625.71
2	Other Operating Income	-	-	-	-	-	-
3	**Total Income**	**35.03**	**38.27**	**1,625.71**	**35.03**	**38.27**	**1,625.71**
4	Expenditure						
	a) Cost of materials consumed	-	-	-	-	-	-
	b) Purchases of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	d) Employee benefits expense	2.09	2.01	8.37	2.09	2.01	8.37
	e) Depreciation and amortisation expense	1.11	1.18	4.73	1.18	1.26	4.72
	f) Provisions & Contingencies	-	-	-	-	-	-
	g) Finance cost						
	h) Other expenses	11.17	13.73	63.28	11.40	13.84	64.01
5	**Total Expenditure**	**14.37**	**16.92**	**76.38**	**14.68**	**17.11**	**77.10**
6	**Profit from Ordinary Activities before tax**	**20.65**	**21.35**	**1,549.33**	**20.35**	**21.16**	**1,548.61**
7	Provision for Taxation - Current	5.38	9.95	31.81	5.38	9.95	31.71
8	**Net Profit/(Loss) for the period**	**15.28**	**11.40**	**1,517.52**	**14.97**	**11.21**	**1,516.90**
9	**Other Comprehensive Income**						
	a) Items that will not be reclassified to profit or loss	12,432.58	(2,245.56)	(22,351.48)	12,432.58	(2,245.56)	(22,351.48)
	b) Income Tax on above NIL	-	-	-	-	-	-
10	**Total comprehensive income for the period**	**12,447.85**	**(2,234.16)**	**(20,833.96)**	**12,447.55**	**(2,234.35)**	**(20,834.58)**
11	Paid up Equity Share Capital (Face Value of Rs.10 each)	1845.54	1845.54	1,845.54	1,845.54	1,845.54	1,845.54
12	Basic & Diluted EPS before Extraordinary items for the period	Rs.0.08	Rs.0.06	Rs.8.22	Rs.0.08	Rs.0.06	Rs.8.22
	Basic & Diluted EPS after Extraordinary items for the period	Rs.0.08	Rs.0.06	Rs.8.22	Rs.0.08	Rs.0.06	Rs.8.22

Notes:-
1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 13, 2020
2. The entire income of the Company comprises of dividend and interest income and accordingly there are no reportable segments.
3. Previous period's figures have been regrouped wherever necessary to conform to the classification for the current periods.
4. The spread of COVID-19 pandemic has caused widespread disruption in business across the world. As a significant part of the Company's business is from dividend income and from the gains on appreciation of its investments, the Company's revenues and profitability is directly linked with the business prospects of its investments.. The Company has made a detailed assessment of its liquidity position as at the date of approval of these financial results for the next one year and of the recoverability and carrying values of its assets as at the reporting date and has concluded that there are no material adjustments required in the standalone and consolidated financial results. The Management belives that it has taken into account all the possible impact of known events and economic forecasts based on internal and external sources of information arising from the COVID-19 pandemic while making such assessment in the preparation of the standalone and consolidated financial results. However, the impact assessment of COVID-19 is an continuing process given the uncertainties associated with its nature and duration. The Company is monitoring the situation closely and is conducting its operations in compliance with all relevant Government directives and will continue to closely monitor any material changes to future economic conditions and take actions as are appropriate based on future economic conditions.

For and on behalf of the Board of Directors
Sd/-
Sunil Bhandari
(DIN 00052161)
Director

Cochin
August 13, 2020

Sudesh Group

APLAPOLLO Tubes for every reason

APL APOLLO TUBES LIMITED

CIN: L74899DL1986PLC023443
Registered Office: 37, Hargobind Enclave, Vikas Marg, Delhi - 110092 | Corporate Office: 36, Kaushambi, Delhi - NCR 201010
Email: info@aplapollo.com | Website: www.aplapollo.com | Tel: 0120-4041400 | Fax: 0120-4041444

EXTRACT OF STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2020

(₹ in Crs. except earning per share data)

S.No.	Particulars	Quarter ended		Year ended
		June 30, 2020 (Unaudited)	June 30, 2019 (Unaudited)	March 31, 2020 (Audited)
1	Total Income from Operations	1109.81	2071.60	7,723.23
2	EBITDA	75.94	129.54	499.52
3	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	30.86	81.04	296.34
4	Net Profit/(Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	30.86	81.04	296.34
5	Net Profit/(Loss) for the period after Tax (after Exceptional and/or Extraordinary items)*	21.89	52.13	256.00
6	Total Comprehensive income for the period	21.46	54.29	256.00
7	Equity Share Capital	24.87	24.25	24.87
8	Other Equity			1,331.28
9	Earnings Per Share (face value of ₹ 10/- not annualised for quarterly figures)			
	Basic:	6.78	21.54	97.17
	Diluted:	6.72	20.92	96.32

*Including minority interest

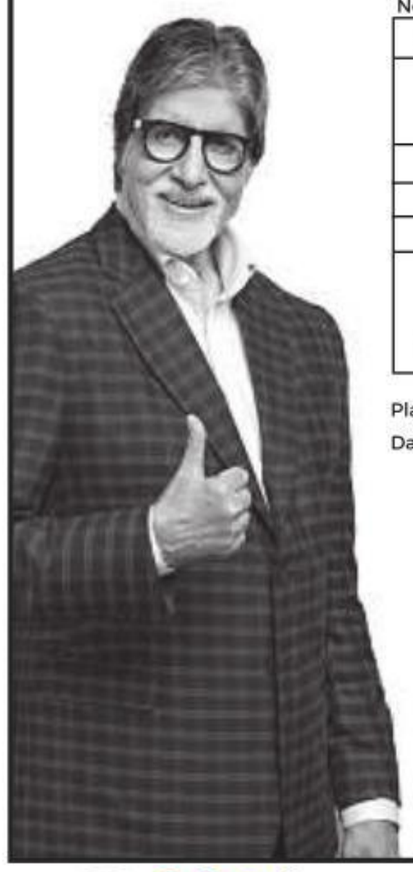
Notes: (₹ in Crs.)

1	Brief of Standalone Financial Results for the quarter ended 30 June, 2020			
	Particulars	Quarter ended		Year ended
		June 30, 2020 (Unaudited)	June 30, 2019 (Unaudited)	March 31, 2020 (Audited)
	Income from Operations	783.70	1,652.25	5,930.81
	Profit Before Tax	2.64	32.54	113.79
	Profit After Tax	1.01	20.59	115.01

2 The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the websites of the Stock Exchange(s) (www.bseindia.com & ww.nseindia.com) and on the Company's website "www.aplapollo.com".

Place: Ghaziabad
Date: 13 August, 2020

For APL Apollo Tubes Limited
Sd/-
Sanjay Gupta
Chairman & Managing Director



DESH KI ANDEKHI TAQAT

NEULAND LABORATORIES LIMITED

NEULAND

(CIN : L85195TG1984PLC004393)
Registered office: Sanali Info park, A Block, Ground Floor, 8-2-120/113, Road No.2, Banjara Hills, Hyderabad - 500034
ir@neulandlabs.com, www.neulandlabs.com, Tel: +91-40-67611600

POSTAL BALLOT NOTICE

Members of the Company are hereby informed that pursuant to Section 110 and other applicable provisions, if any, of the Companies Act, 2013, (the "Act"), read with the Companies (Management and Administration) Rules, 2014, and General Circular Nos.14/2020, 17/2020 and 22/2020 dated April 8, 2020, April 13, 2020 and June 15, 2020, respectively, issued by Ministry of Corporate Affairs (the "MCA Circulars") including any statutory modification or re-enactment thereof for the time being in force, electronic copies of the Postal Ballot Notice dated August 4, 2020 seeking approval of its Members for the special businesses as set out in the Postal Ballot Notice, have already been emailed to all the Members whose email IDs are registered/ available with the Company. The emailing of Notices to Members has been completed on August 13, 2020 and is also available on the Company's website www.neulandlabs.com.

The Company has appointed the Registrar and Share Transfer Agent, KFin Technologies Private Limited ("Kfin / RTA") (formerly Karvy Fintech Private Limited) for facilitating remote e-voting to enable the members to cast their votes electronically (the "E-voting"/ "Remote e-voting") on the resolutions as set out in Postal Ballot Notice. The Members are requested to record their assent or dissent only by means of remote e-voting facility provided by KFin.

Members who have not registered their email address and in consequence could not receive this Postal Ballot Notice, may temporarily get their email address registered with the KFin, by visiting the link: https://karisma.kfintech.com/email regand follow the registration process as guided thereafter. Post successful registration of the email address, the member would get a soft copy of the Notice and the procedure for remote e-voting along with the user ID and password to enable remote e-voting for this Postal Ballot. In case of any queries, Members may write to einward.ris@kfintech.com.

The Company has appointed Mr. D. Hanumanta Raju, failing him, Ms. Shaik Razia, or failing her, Mr. Mohit Kumar Goyal, Partners, M/s. D. Hanumanta Raju & Co., Company Secretaries, as the Scrutinizer to the Postal Ballot/ e-voting process in a fair and transparent manner.

Commencement of E- Voting : Friday, August 14, 2020 (9:00 A.M. IST)
End of E-voting : Saturday, September 12, 2020 (5:00 P.M. IST)

Members of the Company holding shares either in physical form or demat form, as on Friday, August 7, 2020 ("the Cut-off date") may cast their vote electronically only. The e-voting module shall be disabled by KFin for e-Voting at 5:00 P.M. (IST) on Saturday, September 12, 2020.

For any query or grievance pertaining to remote e-voting, members may write to Company at ir@neulandlabs.com or may contact Mr. V. Raghunath, Deputy Manager-Corporate Registry-KFin Technologies Private Limited (KFin), Unit Neuland Laboratories Limited, Selenium, Tower B, Plot 31 & 32, Financial District, Gachibowli, Nanakramguda, Hyderabad - 500032, Tel. No.: +91 40 6716 1606/1776 or send an e-mail at einward.ris@kfintech.com or raghu.veedha@kfintech.com or may contact at their Toll Free No.: 1-800-34-54-001 for any further clarifications.

By Order of the Board
For **Neuland Laboratories Limited**
Sd/-
Sarada Bhamidipati
Company Secretary
Membership No: 27854

Place: Hyderabad
Date: August 13, 2020

एक EK KAAM DESH KE NAAM

एम एस टी सी लिमिटेड

MSTC LIMITED

Regd. Office : 225C, A.J.C. BOSE ROAD, KOLKATA-700 020
Phone : 91-33-2290-0964, 2287-9627/7567/0568
Website : www.mstcindia.co.in, E-mail : cosec@mstcindia.co.in
CIN : L27320WB1964GOI026211

NOTICE

Members may please note that the Fifty-fifth Annual General Meeting (AGM) of the Company scheduled to be held on Friday, 25th September, 2020 at 11.00 a.m., Indian Standard Time (IST), through Video Conferencing (VC)/Other Audio Video Means (OAVM) in compliance with the applicable provisions of the Companies Act, 2013 and the Rules made thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with General Circular numbers 14/2020, 17/2020, 20/2020 dated April 8, 2020, April 13, 2020 and May 5, 2020 respectively issued by Ministry of Corporate Affairs (MCA), Government of India and Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12 May, 2020 issued by the Securities Exchange Board of India (SEBI), to transact the businesses that will be set forth in the Notice convening the AGM.

In compliance with the above Circulars, electronic copies of the Notice of AGM and Annual Report for the Financial Year 2019-20 will be sent to all the members whose e-mail addresses are registered with the Company/Depository Participant(s). The said Notice and Annual Report will also be available on the Company's website at **www.mstcindia.co.in** and on the website of the Stock Exchanges where the shares of the Company are listed (**www.nseindia.com** and **www.bseindia.com**).

Manner of registering / updating email addresses :

- **Members holding share(s) in physical mode** are requested to send the following details for registration of their e-mail id – Folio No., Name of the shareholder, Mobile No., e-mail id and self-attested scanned copy of PAN card by e-mail to MSTC Limited at **cosec@mstcindia.co.in** or to the Share Transfer Agent of the Company, Alankit Assignments Limited at **virenders@alankit.com**
- **Members holding share(s) in Demat/Electronic mode** are requested to register/ update their e-mail addresses with their respective Depository Participants ("DPs") for receiving all communications from the Company electronically.

Manner of casting Vote through e-voting :

- Shareholders will have an opportunity to cast their votes remotely on the businesses as set forth in the Notice of the AGM through remote e-voting system.
- The log in credentials for casting the votes through e-voting shall be made available to the members through e-mail after successfully registering their email addresses in the manner provided above.

This notice is being issued for the information and benefit of all the shareholders of the Company in compliance with the applicable circulars of the MCA and SEBI.

For MSTC Limited
Ajay Kumar Rai
Company Secretary

Place: Kolkata
Dated : 14.08.2020

पंजाब नैशनल बैंक ...भरोसे का प्रतीक! punjab national bank ...the name you can BANK upon!

General Services Administration Division
Head Office, Plot No 4, Sector-10, Dwarka New Delhi-110075
hogad@pnb.co.in; hoinsurance@pnb.co.in

E-TENDER NOTICE

Punjab National Bank invites e-tender from eligible bidders for Annual Maintenance Contract for Operation & Up- keeping of Electrical Installations of Punjab National Bank Building at 7, Bhikhaiji Cama Place, New Delhi - 110607.

Estimated cost of the work is ₹40 lacs + GST as applicable. EMD: Rs.98,000/-. Tender cost Rs.5,900/-(including GST). Last date and time for downloading tender documents, bid preparation and hash submission is 26.08.2020 till 1500 hrs Last date and time for re-encryption and bid submission is 27.08.2020 till 1400 hrs.

For details, visit our website **https://etender.pnbnet.in**

Any corrigendum/clarification in respect of above said work shall be released only at our website **https://etender.pnbnet.in** which may be visited regularly.

Chief Manager

Genus
energizing lives

GENUS PRIME INFRA LIMITED
(Formerly GULSHAN CHEMFILL LIMITED)
(CIN: L24117UP2000PLC032010)
Regd. Office: Near Moradabad Dharam Kanta, Kanth Road, Harthala, Moradabad-244001, U.P
Phone: 0591-2511171 | Fax: 0591-2511242
Web: www.genusprime.com,
Email: cs.genusprime@gmail.com

NOTICE

NOTICE is hereby given pursuant to Regulation 29 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a Meeting of the Board of Directors of the Company will be held on August 24, 2020, inter-alia, to consider, approve and take on record the Unaudited Financial Results of the Company for the quarter ended June 30, 2020.

By order of the Board
Sd/-
Amit Agarwal
Whole Time Director

Date : 13-August-2020
Place: Moradabad

Classifieds

PUBLIC NOTICE

This is to inform General Public at large for and on behalf of my clientess Sh. Vinod Kaushik S/o Devi Datt Kaushik, and Vijay Laxmi W/o Sh. Vinod Kaushik, R/o RZ– 330 M Raj Nagar – II, Palam Colony, New Delhi– 77 that my clientess has ceased all his relations as a father with his son Sh. Parsant Kaushik and Daughter-in-law Rina Kaushik and has also debarred them from all of their moveable and immoveable properties on account of their quarrelling and disrespect attitude towards them and other family members, in case if any person deals with them then my clientess shall not be responsible for any of their illegal acts, misdeeds and consequences thereof.

PRIYA CHOUBEY (Advocate)
A-22, LGF, Sector- 8, Dwarka-110076

JAGSONPAL FINANCE & LEASING LTD.

Reg. Office : D-28, First Floor, Greater Kailash Enclave - I, New Delhi - 110 048.
Telephone:011-49025758, Fax : 011-41633812, CIN : L65929DL1991PLC043182,
Web: www.jagsonpal.co.in, email ID : jagsonpalfinance@gmail.com

EXTRACT OF THE STANDALONE STATEMENT UNAUDITED FINANCIAL RESULTS OF QUARTER ENDED 30.06.2020

Rs. in Lakhs

Particulars	Unaudited Quarter Ended 30.6.2020	Audited Quarter Ended 31.3.2020	Unaudited Quarter Ended 30.6.2019
Total income from operation (net)	17.62	-64.84	24.60
Net Profit/(Loss) for the period before tax and exception items	12.30	-66.90	19.62
Net Profit/(Loss) for the period after tax (before exception items)	12.30	-66.90	19.62
Net Profit / (Loss) for the period after tax, exceptional items	12.30	-66.90	19.62
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	12.30	-66.90	19.62
Equity Share Capital	550.04	550.04	550.04
Reserves excluding revaluation reserves (i.e Other Equity)	-	-	-
Earning Per Share (face value Rs. 10/- each) Basic & Diluted	0.22	-1.22	0.36

Notes:
1. The above is an extract of the detailed format of Quarterly Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and other Disclosure Requirements) Regulation 2015. The Full format of the Statement of Unaudited Financial Results for the Quarter ended on 30.06.2020 are available on the Stock Exchange i.e bseindia.com and on the company's website www.jagsonpal.co.in.

By Order of the Board
Kanwarpal Singh Kochhar
Chairman & Managing Director
DIN : 00529230

Place : New Delhi
Date : 13.8.2020

बैंक ऑफ बड़ौदा Bank of Baroda

Branch : Ghas Mandi, Moradabad-244001

Corrigendum

The public in general is hereby informed that the e-auction website in the advertisement of auction sale notice of Bank of Baroda branch-Ghas Mandi Moradabad, published in the newspaper Financial express, Moradabad on 11.08.2020, is only for immovable properties. For movable property, kindly read website https:// bob.auctiontiger.net/EPROC/

Place : Moradabad **Authorised Officer**
Dated : 14.08.2020 **Bank of Baroda**

RAMSONS PROJECTS LIMITED
CIN:- L74899DL1994PLC063708
Regd. Off.: 815, 8th Floor, Hemkunt Chambers, 89, Nehru Place, New Delhi-110019
Website: www.ramsonsprojects.com,
Email ID: corprelations@ramsonsprojects.com

NOTICE

This is to inform and to request the Shareholders/ Members of the Company '**Ramsons Projects Limited**' to update/ register their email addresses with the Company or Company's RTA 'Link Intime India Private Limited' by making a request at rplcorprelations@sasgroup.in, for the upcoming AGM of the company to be held through video conferencing and/ or other Audio Visual means. Shareholders/Members are requested to send the request for the same on or before 19th August, 2020 to allow the company/ RTA to do the needful.

For Ramsons Projects Limited
Sd/-
Megha Goel
Company Secretary

Place: Delhi
Date: 13-08-2020

GAURAV MERCANTILES LIMITED

CIN: L74110MH1985PLC176592
Regd. Office: 3rd Floor, Tower 2B, One Indiabulls Centre, Senapati Bapat Marg, Lower Parel (West), Mumbai, Maharashtra 400 013 | **Tel:** 020 45404000
Corporate Office: Carnousties's Building, Plot No. 1, 9th Floor, Sector 16A, Film City, Noida-201301 | **Tel:** 0120 4751818
Website: www.gmlmumbai.com | **Email:** cs@gmlmumbai.com

NOTICE

Pursuant to Regulation 29 read with Regulation 47 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, notice is hereby given that the meeting of the Board of Directors of the Company will be held on Wednesday, August 19, 2020 to inter alia consider and approve the un-audited financial results of the Company for the quarter ended June 30, 2020.

It is further informed that the trading window for dealing in the securities of the Company has already been closed from July 1, 2020 and shall reopen 48 hours post the conclusion of the Board Meeting for approval of results for the Designated Persons as per the Company's Code of Conduct framed pursuant to Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, as amended. Accordingly, the trading window for dealing in securities of the Company shall reopen on August 22, 2020.

The information contained in this notice is also available at our website www.gmlmumbai.com as well as website of the BSE www.bseindia.com.

By order of the Board of Directors
For **Gaurav Mercantiles Limited**
Sd/-
Anukrati Agarwal
Company Secretary

Date : August 13, 2020
Place: Noida

ATLANTIC COMMERCIAL COMPANY LIMITED
Regd Office: Unit No 2053, 2nd Floor, Plaza-II, Central Square, 20, Manohar Lal Khurana Marg, Bara Hindu Rao, Delhi-110006
CIN: L51909DL1985PLC020372
E-mail id: limitedatlantic@gmail.com
Website: www.atlantic-commercial.com
Ph: 011-41539140

NOTICE

Pursuant to Regulation 29 read with Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Notice is hereby given that a meeting of the Board of Directors of the Company will be held on Monday, August 24, 2020, inter-alia, to consider, approve and take on record the Unaudited Financial Results of the Company for the first quarter ended June 30, 2020.

The information contained in this notice may be accessed on the Company's website at www.atlantic-commercial.com and also on the website of the stock exchange i.e. www.msei.in

For **Atlantic Commercial Company Limited**
Sd/-
Narendra Kishore Gaur
Chairman
DIN - 00168265

Place: New Delhi
Date: 13.08.2020

CORRIGENDUM TO THE PUBLIC ANNOUNCEMENT, DETAILED PUBLIC STATEMENT AND DRAFT LETTER OF OFFER WITH RESPECT TO THE OPEN OFFERTO THE PUBLIC SHAREHOLDERS OF

BERYL SECURITIES LIMITED

("TARGET COMPANY")

Regd. Office: 133, Ground Floor, KanchanBagh, Indore - 452001, Madhya Pradesh.
Tel: +91 0731-2517677 | **Fax No.:**+91731 2517677 | **Website:** www.berylsecurities.in

This Corrigendum (the "**Corrigendum**") to the Public Announcement ("**PA**") dated January 23, 2020, Detailed Public Statement ("**DPS**") dated January 29, 2020 published in Financial Express (English, all editions), Jansatta (Hindi, all editions), Financial Express (Gujarati, Ahmedabad edition), and Raj Express (Hindi, Indore Edition) on January 30, 2020, Thursday and Draft Letter of Offer ("**DLOF**") dated February 06, 2020 is being issued by **First Overseas Capital Limited** ("**Manager to the Offer**" or "**FOCL**"), for and on behalf of Mrs. Sangita Sethi (Acquirer 1), Mr. Sanjay B Sethi HUF (Acquirer 2), Mr. Sanjay Sethi (Acquirer 3), Mr. Sudhir B Sethi HUF (Acquirer 4), Mr. Sudhir B Sethi (Acquirer 5), Mr. Babulal Sethi (Acquirer 6), Mr. Babulal Sethi HUF (Acquirer 7), Mrs. Soniya Sethi (Acquirer 8), Mr. Sohil Sethi (Acquirer 9) and Mrs. Tara Sethi (Acquirer 10) (Hereinafter collectively referred to as "**The Acquirers**") pursuant to and in compliance with Regulation 3(1), Regulation 4, Regulation 18(4) and Regulation 18(5) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended ("**SEBI (SAST) Regulations, 2011**").

This Corrigendum is to be read in continuation of, and inconjunction with the PA, DPS, DLOF and LOF (as the case may be).

Capitalized terms used but not defined in this Corrigendum shall have the same meaning assigned to such terms in the PA, DPS, DLOF and LOF (as the case may be), unless otherwise specified.

The shareholders of Beryl Securities Limited are requested to note the developments/ amendments with respect to and in connection with Open Offer are as under:

a) **SEBI Observation:** On behalf of the Acquirers; the Manager to the Offer has received SEBI's observations vide its letter dated August 05, 2020 ("**Observation Letter**") in terms of proviso to Regulation 16(4) of the SEBI (SAST) Regulations, 2011 and as amended from to time to time.

b) **Upward Revision of the Offer Price:** The Office Price being ₹ 17.44/- (Rupees Seventeen and Forty Four Paisa Only) per Equity Share inclusive of interest amounting to ₹ 7.01 (Rupees Seven and One paisa Only) per Equity Share and ₹ 10.43 per Equity Share (Rupees Ten and Forty Three Paisa Only) per Equity Share exclusive of interest amount has been revised to ₹ 18.73/- (Rupees Eighteen and Seventy Three Paisa Only) per Equity Share inclusive of interest amounting to ₹ 7.79 (Rupees Seven and Seventy Nine paisa Only) per Equity Shareand ₹ 10.94 per Equity Share (Rupees Ten and Ninety Four Paisa Only) per Equity Share exclusive of interest amount. This upward revision of the open offer price is in pursuant with Regulation 18(4) and Regulation 18(5) of SEBI (SAST) Regulations, 2011 and as amended from to time to time. However, if there is any further upward revision in the open offer price, such revision will be done only up to the period prior to 1 working day before the commencement of the tendering period of this Offer in accordance with Regulations 18(4) and 18(5) and all other applicable provisions of Takeover Regulations.

c) **Fund Requirements:** Consequently the upward revision of the Offer Price as mentioned above, the total fund requirement for the Offer (assuming full acceptance) is ₹ 2,36,17,070 (Rupees Two Crores Thirty Six Lakhs Seventeen Thousand and Seventy Only)("**Revised Maximum Consideration**") for acquisition of 12,60,922 equity shares at the revised offer price as indicated above.

d) **Revision of Escrow Account:** In accordance with Regulation 17(2) and 18(5)(a) of the SEBI (SAST) Regulations, 2011, the Acquirers have enhanced the value of the Escrow Account and have made a cash deposit of ₹ 59,06,554/- (Rupees Fifty Nine Lakhs and Six Thousand Five Hundred and Fifty Four only), being more than 25% of the total consideration payable to the shareholders under the Offer (assuming full acceptance by the shareholders) to realize the value of the Escrow Account in terms of Regulation 21(1) of the SEBI (SAST) Regulations, 2011.

e) Point no. 6.2.4 and 6.2.5 has been amended as per Regulation 17(7) of the SEBI (SAST) Regulations, 2011, as amended from to time to time.

f) The revised schedule of activities pertaining to Open Offer is set forth below:

Activity	Original Date and Day	Revised Date and Day
Date of Public Announcement	January 23, 2020 Thursday	January 23, 2020 Thursday
Date of publication of Detailed Public Statement in the newspapers	January 30, 2020 Thursday	January 30, 2020 Thursday
Last date of filing Draft LOF with SEBI, Stock Exchanges & Target Company	February 06, 2020 Thursday	February 06, 2020 Thursday
Last date for a Competitive Offer	February 24, 2020 Monday	February 24, 2020 Monday
Last date of receipt of comments from SEBI on Draft LOF	March 02, 2020 Monday	August 05, 2020 Wednesday
Identified Date*	March 04, 2020 Wednesday	August 07, 2020 Friday
Date by which the Letter of Offer will be dispatched to the shareholders	March 12, 2020 Thursday	August 14, 2020 Friday
Last date by which the Independent Committee of Board of Directors of the Target Company shall give its recommendations.	March 17, 2020 Tuesday	August 18, 2020 Tuesday
Last date for upward revision of the Offer Price and /or Offer Size.	March 16, 2020 Monday	August 19, 2020 Wednesday
Advertisement of Schedule of Activities for Open Offer, status of statutory and other approvals in the newspapers and sending the same to SEBI, Stock Exchanges & Target Company at its registered office address	March 18, 2020 Wednesday	August 19, 2020 Wednesday
Date of commencement of tendering period (Offer Opening Date)	**March 19, 2020 Thursday**	**August 21, 2020 Friday**
Date of closing of tendering period (Offer Closing Date)	**April 08, 2020 Wednesday**	**September 03, 2020 Thursday**
Last Date by which acceptance/rejection would be intimated and the corresponding payment for the acquired shares and/or the share certificate(s)/demat delivery instruction for the rejected Shares will be dispatched/ issued.	April 24, 2020 Friday	September 17, 2020 Thursday
Last Date for publishing the post offer advertisement	April 17, 2020 Friday	September 24, 2020 Thursday
Final report from Merchant Banker	May 04, 2020 Monday	August 05, 2020 Wednesday

A copy of this Corrigendum has been sent to all designated stock exchange on which the shares of the Target Company are listed, viz., BSE Limited (BSE), to SEBI and the Target Company in accordance with the SEBI (SAST) Regulations, 2011, and is being issued in all the newspapers specified above in which the DPS was published.

Except as detailed in this Corrigendum, all other terms and contents of the DPS, the DLOF and the LOF(as the case may be) remain unchanged.

The Acquirers accept full responsibility for the information contained in this Corrigendum to PA, DPS and DLOF and LOF (as the case may be) also for the fulfillment of the obligations of the Acquirers laid down in the Regulations, as amended from to time to time.

A copy of this Corrigendum to PA, DPS, DLOF and LOF will be available on SEBI's website- www.sebi.gov.in, BSE's website- www.bseindia.com, Manager to the Offer- www.focl.in, Target Company's website - www.berylsecurities.in and RTA`s website- www.adroitcorporate.com. For further details, please refer to the Letter of Offer issued by the Acquirers.

ISSUED BY MANAGER TO THE OFFER FOR AND ON BEHALF OF THE ACQUIRERS

FIRST OVERSEAS CAPITAL LIMITED
Address: 1-2 Bhupen Chambers, Ground Floor, Dalal Street, Mumbai-400 001
Tel. No.: +91 22 40509999
Email: satish@focl.in/mala@focl.in | **Website:** www.focl.in
Investor Grievance Email: investorcomplaints@focl.in
Contact Person: Mr. Satish Sheth/ Ms. Mala Soneji
SEBI Registration No.: INM000003671

Place: Indore **Date:** August 13, 2020

FORM G

INVITATION FOR EXPRESSION OF INTEREST

(Under Regulation 36A (1) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 ("CIRP Regulations" read with Regulation 40C of CIRP Regulations and Order dated 30th March 2020 passed by Hon'ble NCLAT)

RELEVANT PARTICULARS

1.	Name of the Corporate Debtor	**Topworth Steels & Power Pvt Ltd**
2.	Date of incorporation of Corporate Debtor	18th May, 2004
3.	Authority under which Corporate Debtor is incorporated / registered	Ministry of Corporate Affairs – ROC - Mumbai
4.	Corporate identity number of Corporate Debtor	U51420MH2004PTC146381
5.	Address of the registered office and principal office (if any) of corporate debtor	**Registered & Corporate Office** 308, 3rd Floor Ceejay House, Dr. A. B. Road, Worli Mumbai- 400018 **Plant Location** Borai Industrial Growth Center. Vill. Rasmada, Durg Bypass, Durg- 491001
6.	Insolvency commencement date of the corporate debtor	February 28th, 2020 (NCLT order dated January 29th, 2020)
7.	Date of invitation of expression of interest ("EOI")	August 14th, 2020
8.	Eligibility for resolution applicants under section 25(2)(h) of the Insolvency and Bankruptcy Code, 2016 ("Code") is available at:	Details can be obtained at **www.tsppl.co.in** under CIRP Section and **www.primusresolutions.in** under Primus Public Announcements
9.	Norms of ineligibility applicable under section 29A are available at:	Details can be obtained at www.tsppl.co.in under CIRP Section and **www.primusresolutions.in** under Primus Public Announcements
10.	Last date for receipt of expression of interest	September 14th, 2020
11.	Date of issue of provisional list of prospective resolution applicants	September 18th, 2020
12.	Last date for submission of objections to provisional list	September 24th, 2020
13.	Date of issue of final list of prospective resolution applicants	September 26th, 2020
14.	Date of issue of information memorandum, evaluation matrix and request for resolution plans to prospective resolution applicants	September 28th, 2020
15.	Manner of obtaining request for resolution plan, evaluation matrix, information memorandum and further information	Shall be shared in electronic form to all the Prospective Resolution Applicants eligible to receive the same under Regulations 36B(1) of Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016.
16.	Last date for submission of resolution plans	October 27th, 2020
17.	Manner of submitting resolution plans to Resolution Professional	Details will be provided at the time of issue of Request for Resolution Plan
18.	Estimated date for submission of resolution plan to the Adjudicating Authority for approval	January 5th, 2021*
19.	Name and registration number of the Resolution Professional	Sanjay Gupta Reg. No.: **IBBI/IPA-002/IP-N00982-C01/2017-2018/10354**
20.	Name, Address and e-email of the Resolution Professional, as registered with the Board	Name: Sanjay Gupta Address registered with the Board- C-4-E/135, Janakpuri, New Delhi - 110058 Email ID registered with the Board: sanjay@sgaindia.in
21.	Address and email to be used for correspondence with the Resolution Professional	Address for Correspondence: Primus Insolvency Resolution and Valuation Pvt. Ltd. 206A, Skyline Epitome, Kirol Road, Nr Jolly Gymkhana, Vidyavihar West, Mumbai - 400086 Email: tsppl@primusresolutions.in
22.	Further Details are available at or with	This can be obtained by sending a request email at tsppl@primusresolutions.in
23.	Date of publication of Form G	August 14th, 2020

*The Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) (Third Amendment) Regulations, 2020, notification dated March 29, 2020, inserted new Regulation 40C, the relevant portion reads as "Not with standing the time-lines contained in these regulations, but subject to the provisions in the Code, the period of lockdown imposed by the Central & State Government in the wake of COVID-19 outbreak shall not be counted for the purposes of the time-line for any activity that could not be completed due to such lockdown, in relation to a corporate Insolvency Resolution Process"

The Hon'ble NCLAT taking suo moto cognizance of the unprecedented situation arising out of spread of COVID19, passed the order dated March 30, 2020 inter alia stating that the period of lockdown ordered by the Central Government and the State Governments including the period as may be extended either in whole or part of the country, where the registered office of the Corporate Debtor may be located, shall be excluded for the purpose of counting of the period for Resolution Process under Section 12 of the Code, in all cases where 'Corporate Insolvency Resolution Process' has been initiated and pending before any Bench of the National Company Law Tribunal or in Appeal before this Appellate Tribunal.

The above timelines are, inter alia, based on the lockdown ordered currently till July 31, 2020 by the state government of Maharashtra. The same are subject to further revision on approval of CoC depending upon any further order/directions on lockdown by the government on account of pandemic Covid-19 read with Regulation 40C of CIRP Regulations.

The above timelines are subject to NCLT Mumbai granting the exclusion of time period in receipt of the order.

sd/-
Sanjay Gupta
Resolution Professional -Topworth Steels & Power Pvt Ltd
IP Registration No.: IBBI/IPA-002/IP-N00982-C01/2017-2018/10354

Date: Friday, August 14th, 2020
Place: New Delhi

LCRD Division/New Delhi
The Federal Towers Upper Ground floor, 2/2,West Patel Nagar New Delhi-110008
Ph No.011-40733980,40733978
Email-ndllcrd@federalbank.co.in

FEDERAL BANK
Your Perfect Banking Partner
Regd. Office. Alwaye, Kerala

SALE NOTICE FOR SALE OF IMMOVABLE ASSETS

Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Federal Bank Ltd (Secured Creditor), the symbolic possession of the which was taken on 11.01.2016 and physical possession on 07.10.2016 by the Authorised Officer of The Federal Bank Ltd (Secured Creditor), will be sold on "As is where is", "As is what is", and "Whatever there is" on **03.09.2020,** for recovery of Rs.8,26,11,999/- (Rs.Eight Crore Twenty Six Lakh Eleven Thousand Nine Hundred Ninety Nine Only) plus costs and other charges due under the loan account No.11055500003760 in the name of **M/s. V. R. ENTERPRISES** as on 03.09.2020, Rs.1,47,31,611/- (Rs.One Crore Forty Seven Lakh Thirty One Thousand Six Hundred Eleven Only)due under the Loan Account No.11057600002403 in the name of **M/s Vinod Popli** as on 03.09.2020, Rs.2,33,35,990/- (Rs.Two Crore Thirty Three Lakh Thirty Five Thousand Nine Hundred Ninety Only) due under the Loan Account No.11055500003943 in the name of **M/s MAMALOVE TOYS PVT. LTD.** as on **03.09.2020.** Thus an amount totalling to Rs.12,06,79,600/- plus future interest, costs and other charges is due to the **The Federal Bank Ltd.** (Secured Creditor) as on the aforesaid date of sale from **1. Mr. Vinod Popli S/o. Shri Chaman Lal Popli,** residing at: R-608, Second Floor, New Rajinder Nagar, New Delhi-110060, Also at34/18, Old Rajinder Nagar, New Delhi-110060, **Also at** 3/3, East Patel Nagar, New Delhi and carrying on business in the name and style of **M/S V R ENTERPRISES** at Shop No.4906, Phoota Road, Near Westend Cinema, Opposite Oriental Bank, Sadar Bazar, Delhi-110006 Also at Shop No.4920/2, Phoota Road, Near Westend Cinema, Sadar Bazar, Delhi-110006. **2. Mrs. Ragni Popli W/o Shri Vinod Popli** residing at 5/3,First Floor, East Patel Nagar, New Delhi-110008 **Also at:** 3/3, East Patel Nagar, New Delhi **3. Mr. Manik Dawar S/o Shri Dev Raj Dawar,** residing at 5/3,First Floor, Block-5, East Patel Nagar, New Delhi-110008 Also at 3/3, East Patel Nagar, New Delhi **4.Mrs. Manisha Dawar W/o Shri Manik Dawar,** residing at 5/3, First Floor, Block-5, East Patel Nagar, New Delhi-110008 Also at 3/3, East Patel Nagar, New Delhi **5. M/s Mamalove Toys Pvt Ltd,** having its registered Office at A76, Jhandewalan Cycle Market, New Delhi-110055.

The Reserve Price is **Rs.6,85,00,000/- (Rs.Six Crore Eighty Five Lakh Only)** and the earnest money deposit is Rs.1,37,00,000/- (Rs.One Crore Thirty Seven Lakhonly)ie 20% of Reserve Price. Bids below the Reserve Price will be rejected immediately.

All that piece and parcel of Plot admeasuring 200 sq yards together with all buildings existing with improvements thereon or to be constructed at No.3/3, East Patel Nagar, New Delhi bounded on the North by Road, East by Plot No.3/4, South by Service Road and West by Plot No.3/2.

The property will be soldby e-auction through the Bank's approved service provider **M/s. 4 Closure** under the supervision of the Authorised Officer of Federal Bank.E-auction tender document containing e-auction bid form , declaration, general terms and conditions of online auction sale are available in **website: https//www.bankauctions.in.** The prospective bidders may avail online training on e-auction from **M/s 4 Closure,** Hyderabad helpline No. & email ID : 0814200062/65/66 & email – **info@bankauctions.in** and Vikas Kumar-08142000809, 08076427383 & email – vikas@bankauctions.in .Bids in the prescribed format given in the Tender document shall be submitted "online" through the portal **https://www.bankauctions.in.** Bids submitted otherwise shall not be eligible for consideration. The EMD shall be remitted through Demand Draft, EFT/ NEFT/ RTGS to the Bank Account 21470051030003, IFSC FDRL0002147.**The EMD to be paid is 20% of the Reserve Price of the property which is refundable if the tender is not accepted. The successful bidder shall deposit 25% of sale price after adjusting the EMD already paid immediately ie on the same day or not later than within 24 hours after the acceptance of the offer by the Auhorised Officer failing which the earnest money deposited by the bidder shall be forfeited. The balance 75% of the sale price is payable within 15 days of confirmation of sale. In case the balance amount is not remitted within the stipulated period the entire amount deposited will be forfeited.** The last date and time for deposit of Bid along with EMD is **02.09.2020** upto **5:00 PM.** Any Bid submitted after the said date and time period will not be entertained. The details of the property, date of inspection of the property, terms and conditions whereby the sale will be guided can be obtained from NDL/LCRD Division, 2/2, Federal Towers, Upper Ground Floor, West Patel Nagar, New Delhi-110008.**A single day will be fixed every week till the previous week of auction for inspection of the property and the details of such date and time shall be obtained from mobile nos: 9818646777, 8587822508, Landline nos:011-40733980, 40733978.** The detailed terms and conditions pertaining to auction of the property is displayed at NDL/LCRD Division ,2/2,Federal Towers, Upper Ground Floor, West Patel Nagar, New Delhi-110008. Interested persons may contact the Branch Head, LCRD Division, Federal Bank on **Mob No: 9818646777 & Office No :** 011-40733980, 40733978, 40733981**.** For detailed terms and conditions of the sale, please refer to the link provided in the following **websiteS:**

1. https://www.bankauctions.in **2. https://www.federalbank.co.in**
Date : 14.08.2020 **For The Federal Bank Ltd.**
Place : NEW DELHI **(Authorised Office under SARFAESI Act)**

ETT

ETT LIMITED

CIN: L22122DL1993PLC123728
Regd. Office: 17, Hemkunt Colony, New Delhi – 110 048
T & F: +91 11 4656 7575
Email: secretarial@ettgroup.in
Web: www.ettgroup.in

NOTICE

Notice is hereby given in terms of Regulation 29(1)(a) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, that a meeting of the Board of Directors of the Company is scheduled to be held on **Thursday, August 20, 2020 at 4:00 P.M.** at Express Trade Towers 3, Plot no. 79, Sector 34, Gurugram, Haryana – 122 001 inter-alia, to consider and take on record the unaudited financial results of the Company for the quarter ended June 30, 2020.

For **ETT Limited**
Puniti Sharma
Compliance Officer

Date: 13.08.2020
Place: New Delhi

"IMPORTANT"

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AHLCON PARENTERALS (INDIA) LIMITED

CIN: U24239DL1992PLC047245
Regd Office: Plot No. 30 & 30 E, 2nd Floor, Shivaji Marg, Najafgarh Road Industrial Area, New Delhi - 110015

NOTICE

In view of the continuing Covid-19 Pandemic, the Ministry of Corporate Affairs (MCA) has vide its circular dated May 5, 2020 read with circulars dated April 8, 2020 & circular dated April, 13th 2020 permitted the holding of AGM through **Video Conference(VC) or Other Audio-Visual Means (OAVM)**. In compliance with these Circulars and the relevant provisions of the Companies Act, 2013 the upcoming AGM of the Company will be held on 21st September, 2020 at 4.00 PM. through VC/OAVM.

As per aforesaid circulars, the Notice of AGM along with the Annual Report for FY 2019-2020 has to be sent only by electronic mode to those Members whose e-mail ID are already registered with the Company/ Depositaries. The Company is also providing e-voting and remote e-voting facility to all its Members similar to earlier practices.

If your email ID is already registered with the Company/ Depositary, Notice of AGM along with annual report for FY 2019-2020 and login details for e-voting shall be sent to your registered email address. In case you have not registered your email ID with the Company/ Depositary, please follow below instructions to register your email ID for obtaining annual report for FY 2019-2020 and login details for e-voting.

Physical Holding	Send a request to Registrar and Transfer Agents of the Company, MAS Services Limited at info@masserv.com providing Folio number, Name of the shareholder, scanned copy of the share certificate (Front and Back), PAN(Self attested scanned copy of PAN Card), AADHAR (Self attested scanned copy of Aadhar Card) for registering email address. Please send your bank detail with original cancelled cheque to our RTA (i.e. MAS Services Limited, T-34 2nd Floor, Okhla Industrial Area Phase - II, New Delhi - 110020 alongwith letter mentioning folio no. if not registered already). PLEASE UPDATE THE SAME ON OR BEFORE 20/08/2020
Demat Holding	Please contact your Depositary Participant (DP) and register your email address as per the process advised by DP. PLEASE UPDATE THE SAME ON OR BEFORE 20/08/2020.

The Notice of AGM and Annual Report for FY 2019-2020 will also be available on Company's website www.ahlconindia.com. Members attending the meeting through VC/ OAVM shall be counted for the purpose of Quorum under Section 103 of the Companies Act, 2013.

For **Ahlcon Parenterals (India) Limited**
Sd/-
Ranjan Kumar Sahu
Company Secretary

Place: New Delhi
Date: 11.08.2020

B J DUPLEX BOARDS LIMITED

Regd. Office: H. NO. 83, T/F CHAWRI BAZAR, DELHI -110006
Landline: (91)-11-41410139, CIN: L21090DL1995PLC066281

Extract of Unaudited Standalone Financial Results for the First Quarter Ended June 30,2020 (In Lakhs)

Sl No	Particulars	Quarter Ended 30th June, 2020 Un-Audited	Previous Year Ended 31st March, 2020 Audited	Corresponding 3 Months Ended in the Previous Year 30th June,2019 Un-Audited
1	Total Income from operations	0	7.11	0.05
2	Net Profit/(Loss)for the period (before tax, Exceptional items)	(0.64)	6.08	(4.35)
3	Net Profit/(Loss) for the period before tax (after Exceptional items)	(0.64)	6.08	(4.35)
4	Net Profit for the period after tax (after Exceptional items)	(0.64)	6.08	(4.35)
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive income (after tax)]	(0.64)	6.08	(4.35)
6	Equity Share Capital (Face Value of Rs. 10/- each)	37.66	37.66	37.66
7	Reserves(excluding Revaluation Reserve) as shown in the Audited Balance Sheet of previous Year	0	0	0
8	Earning Per Share (of Rs. 10/- each) (for continuing and discontinued operations)			
	(a) Basic	(0.01)	0.12	(0.08)
	(b) Diluted	(0.01)	0.12	(0.08)

Notes:

1. The above is an extract of the detailed format of standalone Unaudited Financial Results for the first quarter ended on June30, 2020 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015.The full format of the unaudited Financial Results for the quarter ended on June 30,2020 is available on the Stock Exchange website viz, www.bseindia.com and on Company's website viz www.bjduplexboard.com
2. The above un-audited financial results for the first quarter ended on June 30,2020 have been reviewed by the Audit Committee and have been approved by the Board of Directors in its meeting held on 13th August,2020

For B J DUPLEX BOARDSLIMITED
Sd/-
Divya Mittal
Compliance Officer

Place : Delhi
Date : 13.08.2020

HIGHSTREET FILATEX LTD

REGD OFFICE: B-17, IIND FLOOR, 22 GODAM INDUSTRIAL AREA, JAIPUR-302006, INDIA
Tel No: 0141-2214074, 2211658
FACTORY : F-86 HIRAWALA INDUSTRIAL AREA, KANOTA, DISTT. JAIPUR-303012, INDIA
Web Site: www.highstreetfilatex.in E-mail: highstreet.filatex@gmail.com

Extracts of the Standalone Un-Audited Financial Results For the Quarter ended June 30, 2020 (Rs. in Lacs)

S.N.	Particulars	Quarter Ended		
		30-06-2020 (Un-Audited)	31-03-2020 (Audited)	30-06-2019 (Un-Audited)
1	Total Income from operations	0.00	3.58	4.63
2	Net Profit /(Loss) for the Period(Before Tax, Exceptional And/or Extraordinary Items)	(6.25)	(3.55)	(9.73)
3	Net Profit /(Loss) for the Period before Tax(After Exceptional And/or Extraordinary Items)	(6.25)	(3.55)	(9.73)
4	Net Profit /(Loss) for the Period after tax(After Exceptional And/or Extraordinary Items)	(6.25)	(3.55)	(9.73)
5	Total Comprehensive Income for the period(Comprising Profit/(Loss) for the period (after tax) and other comprehensive Income after tax)	(6.25)	(3.55)	(9.73)
6	Equity Share Capital	64.70	64.70	64.70
7	Reserve (Excluding Revaluation Reserve as Show in the Balance Sheet of Previous Year)			
8	Earing Per share (Face Value Rs. 10/-each)			
	Basic :	(0.97)	(0.55)	(1.50)
	Diluted:	(0.97)	(0.55)	(1.50)

Notes:

a The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange(s) under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the web sites of the Stock Exchange(s) viz **www.bseindia.com** and the same is also available on the website of the Company viz **www.highstreetfilatex.in.**

b #-Exceptional and/or Extraordinary items adjusted in the Statement of Profit and Loss in accordance with Ind-AS Rules / AS Rules, whichever is applicable.

By the Order of the Board
For **High Street Filatex Limited**
Bhagwan Singh
Whole-time Director
DIN:02305246

Dated : August 12, 2020
Place : Jaipur

RELAXO FOOTWEARS LIMITED

CIN No:- L74899DL1984PLC019097
Registered Office: Aggarwal City Square, Plot No. 10, Manglam Place, District Centre, Sector -3, Rohini, Delhi - 110085
Phones: 91-11-46800600, 46800700. Fax No: 91-11-46800692
E-mail: rfl@relaxofootwear.com, Website: www.relaxofootwear.com

NOTICE OF THE 36TH ANNUAL GENERAL MEETING TO BE HELD THROUGH VIDEO CONFERENCING ("VC") / OTHER AUDIO VISUAL MEANS ("OAVM")

Members are requested to note that the 36th Annual General Meeting (AGM) of the members of the Company will be held on Thursday, 24th day of September, 2020 at 10.30 A.M. through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"), to transact the business as set out in the notice dated June 6, 2020 of AGM in compliance with the Companies Act, 2013 ("the Act"), rules made there under, General circular no. 14/2020 dated April 8, 2020, General circular no. 17/2020 dated April 13, 2020 and General Circular no. 20/2020 dated May 5, 2020 issued by Ministry of Corporate Affairs and by Securities and Exchange Board of India (SEBI) from time to time.

In compliance with the aforesaid circulars, the Notice convening the 36th AGM along with Annual Report for the Financial Year 2019-20 shall be sent through electronic mode only on the registered email id of the members of the Company and other persons so entitled. These documents shall also be available on the website of the Company www.relaxofootwear.com and Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively, also on the website of RTA at https://evoting.karvy.com/.

The Company has engaged Kfin Technologies Private Limited, Registrar and Share Transfer Agent (RTA) of the Company to provide the facility to members to attend the AGM through electronic platform. Members may access the same at https://emeetings.KFintech.com.

The Company has engaged Kfin Technologies Private Limited to provide its services to members for exercising their vote through remote e-voting or e-voting at the AGM i.e Insta Poll. For exercising the vote the Members may login at https://evoting.karvy.com with its login credentials. The instructions on the process of e-voting, including the manner in which the members holding shares in physical form or who have not registered their email id can cast their vote through e-voting, will be provided as part of the Notice of the 36th AGM. The proceeding of the AGM will be deemed to be conducted at the Registered office of the Company which shall be the deemed venue of the AGM.

The members who have not registered their email id with the Company may temporarily get it registered with RTA by clicking the link: https://karisma.kfintech.com/emailreg and follow the process as guided to capture the email address and mobile number for sending the soft copy of the notice and e-voting instructions along with the User ID and Password on and before September 22, 2020. Please note that the same login credentials are required for participating in the AGM through Video Conferencing.

The members may contact Mr. Raj Kumar Kale, Manager- Corporate Registry, Unit: Relaxo Footwears Limited, Kfin Technologies Private Limited, Karvy Selenium Tower B, Plot 31-32, Gachibowli, Financial District, Nanakramguda, Hyderabad - 500 032 or at evoting@kfin.com or contact No. 040 - 6716 2222 or call Kfin's toll free No. 1800-3454-001 for any further clarifications. The members of the Company can also contact Mr. Vikas Kumar Tak, Company Secretary, Relaxo Footwears Limited, Aggarwal City Square, Plot No.10, Manglam Place, District Centre, Sector-3, Rohini, Delhi- 110085, contact No: 011 - 46800600 and may write an e-mail to cs@relaxofootwear.com.

By order of the Board of Directors
For **Relaxo Footwears Limited**
Sd/-
Vikas Kumar Tak
Company Secretary

Date: August 13, 2020
Place: Delhi

RELAXO FOOTWEARS LIMITED

CIN No:- L74899DL1984PLC019097
Registered Office: Aggarwal City Square, Plot No. 10, Manglam Place, District Centre, Sector -3, Rohini, Delhi - 110085
Phones: 91-11-46800600, 46800700. Fax No: 91-11-46800692
E-mail: rfl@relaxofootwear.com, Website: www.relaxofootwear.com

Public Notice for Transfer of equity shares of the Company to Investor Education and Protection Fund (IEPF) Authority

NOTICE is hereby given that pursuant to Section 124(6) of the Companies Act, 2013 ("the Act"), read with Rule 6 of Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ("the Rules"), and amendment thereof, the equity shares of the Company in respect of which dividend has remained unpaid / unclaimed for a period of 7 (seven) consecutive years or more are required to be transferred by the Company to the DEMAT Account of the Investor Education and Protection Fund ("IEPF") Authority.

The Company has sent individual communications (physically and electronically, as the case may be) to the concerned shareholders at their latest available registered mailing address and e-mail address, whose shares are liable to be transferred to IEPF Authority. Also, all the relevant details such as names, folio number or DP ID - Client ID of such shareholders and the equity shares which may fall due for transfer to 'DEMAT Account of the IEPF Authority', are provided in the 'Investor Relations' section on the website of the Company at www.relaxofootwear.com

All the concerned shareholders, whose dividend for the Financial Year 2012-13, have remained unpaid or unclaimed for seven consecutive years, are advised to claim the dividend amount from the Company or Kfin Technologies Pvt. Ltd., Registrar and Share Transfer Agent ("RTA") of the Company on or before October 24, 2020 and failure to claim the same would lead to transfer of equity shares related to such dividend to 'DEMAT Account of the IEPF Authority'. Concerned shareholders are requested to refer to the Company's website, as mentioned above, to verify the details of unclaimed / unpaid dividends and the equity shares which are liable to be transferred to the IEPF Authority.

In case concerned shareholder do not claim their unclaimed dividend by October 24, 2020, the Company shall with a view to comply with the Rules, transfer the dividend and equity shares to the IEPF Authority without any further notice to the members. Please also note that no claim shall lie against the Company in respect of equity shares/ unclaimed dividend transferred to IEPF pursuant to the said Rules. All benefits accruing on such shares viz., dividend, bonus shares, split, consolidation, fraction shares etc., except right issue, shall also be transferred to IEPF Authority in compliance of the Act and the Rules framed thereunder.

Also, once these equity shares are transferred to the IEPF Authority, by the Company, such equity shares may be claimed by the concerned share holders only from the IEPF Authority by making an application in the prescribed Form IEPF-5 online and sending the physical copy of the same, duly signed along with the requisite documents enumerated in Form IEPF-5 to the Nodal Officer of the Company i.e. Mr. Vikas Kumar Tak, Company Secretary and Compliance Officer at the underlying contact details. The rules and application form (e-form IEPF-5), as prescribed by the Ministry of Corporate Affairs ("MCA") for claiming back the equity shares/ dividend transferred to the IEPF Authority are available on the website of IEPF Authority i.e.www.iepf.gov.in.

In case the shareholders have any query on the subject matter, they may contact the Company / Kfin Technologies Pvt. Ltd., RTA at their following address / email / telephone number:

Name and Address of Company	Name and address of Registrar
Relaxo Footwears Limited Aggarwal city square, Plot No. 10, Manglam place, District centre, Sector- 3, Rohini Delhi 110085 Phone No: 011- 46800500 Email: cs@relaxofootwear.com	**Kfin Technologies Pvt. Ltd.** Unit Relaxo Footwears Limited Karvy Selenium Tower B, Plot 31-32 Gachibowli Financial District, Nanakramguda Hyderabad 500032 Toll Free No: 1800-4258-998 Phone No: 040-67162222 Email: einward.ris@kfintech.com

By order of the Board of Directors
For **Relaxo Footwears Limited**
Sd/-
Vikas Kumar Tak
Company Secretary and Compliance Officer / Nodal Officer

Date: August 13, 2020
Place: Delhi

PUBLIC NOTICE

Form No. INC-26
[Pursuant to Rule 30 the Companies (Incorporation) Rules, 2014]
Before the Central Government
Regional Director, Northern Region, New Delhi

In the matter of sub-section (4) of Section 13 of Companies Act, 2013 and clause (a) of sub-rule (5) of rule 30 of the Companies (Incorporation) Rules, 2014

AND

In the matter of **Surya Financial Services Limited** having its registered office at 23/77, First Floor, West Punjabi Bagh, New Delhi-110026

.....Applicant

Notice is hereby given to the General Public that the company proposes to make an application to the Central Government under section 13 of the Companies Act, 2013 seeking confirmation of alteration of the Memorandum of Association of the Company in terms of the special resolution passed at the Extra Ordinary General Meeting held on **Friday, the 31st Day of July, 2020** to enable the company to change its Registered Office from **"National Capital Territory of Delhi" to "State of Haryana".**

Any person whose interest is likely to be affected by the proposed change of the registered office of the company may deliver **either on the MCA-21 portal (www.mca.gov.in) by filing investor complaint form** or cause to be delivered or send by registered post of his/her objections supported by an affidavit stating the nature of his/her interest and grounds of opposition to the **Regional Director, Northern Region, Ministry of Corporate Affairs at B-2 Wing, 2nd Floor, Paryavaran Bhawan, CGO Complex New Delhi – 110003** within fourteen days of the date of publication of this notice with a copy to the applicant company at its registered office at the address mentioned below:

Surya Financial Services Limited
CIN U74899DL1994PLC062152
23/77, First Floor, West Punjabi Bagh, New Delhi 110026
Email: sfsl1994@gmail.com

For and on behalf of the Applicant
Surya Financial Services Limited
Sd/-
Sanjay Kumar Dugar
Director
(DIN – 01961372)

Date: 14.08.2020
Place: New Delhi

PUBLIC NOTICE

Form No. INC-26
[Pursuant to Rule 30 the Companies (Incorporation) Rules, 2014]
Before the Central Government
Regional Director, Northern Region, New Delhi

In the matter of sub-section (4) of Section 13 of Companies Act, 2013 and clause (a) of sub-rule (5) of rule 30 of the Companies (Incorporation) Rules, 2014

AND

In the matter of **Yucon Electrotech Private Limited** having its registered office at Office No. F-11, First Floor, St. Soldier Tower, G –Block, Community Centre, Vikaspuri, New Delhi-110018

.....Applicant

Notice is hereby given to the General Public that the company proposes to make an application to the Central Government under section 13 of the Companies Act, 2013 seeking confirmation of alteration of the Memorandum of Association of the Company in terms of the special resolution passed at the Extra Ordinary General Meeting held on **Thursday, the 30th day of July, 2020** to enable the company to change its Registered Office from **"National Capital Territory of Delhi" to "State of Haryana".**

Any person whose interest is likely to be affected by the proposed change of the registered office of the company may deliver **either on the MCA-21 portal (www.mca.gov.in) by filing investor complaint form** or cause to be delivered or send by registered post of his/her objections supported by an affidavit stating the nature of his/her interest and grounds of opposition to the **Regional Director, Northern Region, Ministry of Corporate Affairs at B-2 Wing, 2nd Floor, Paryavaran Bhawan, CGO Complex New Delhi – 110003** within fourteen days of the date of publication of this notice with a copy to the applicant company at its registered office at the address mentioned below:

Yucon Electrotech Private Limited
CIN U32109DL2007PTC159875
Office No. F-11, First Floor, St. Soldier Tower, G –Block, Community Centre, Vikaspuri, New Delhi-110018
Email: yuconelectrotech@gmail.com

For and on behalf of the Applicant
Yucon Electrotech Private Limited
Sd/-
Ajay Vishwambhran Paleker
Director
(DIN – 06454838)

Date: 14.08.2020
Place: New Delhi

PUBLIC NOTICE

Form No. INC-26
[Pursuant to Rule 30 the Companies (Incorporation) Rules, 2014]
Before the Central Government
Regional Director, Northern Region, New Delhi

In the matter of sub-section (4) of Section 13 of Companies Act, 2013 and clause (a) of sub-rule (5) of rule 30 of the Companies (Incorporation) Rules, 2014

AND

In the matter of **Shakshi Trading Co Private Limited** having its registered office at Office No. F-11, First Floor, St. Soldier Tower, G-Block, Community Centre, Vikaspuri, New Delhi-110018

.....Applicant

Notice is hereby given to the General Public that the company proposes to make an application to the Central Government under section 13 of the Companies Act, 2013 seeking confirmation of alteration of the Memorandum of Association of the Company in terms of the special resolution passed at the Extra Ordinary General Meeting held on **Friday, the 31st day of July, 2020** to enable the company to change its Registered Office from **"National Capital Territory of Delhi" to "State of Haryana".**

Any person whose interest is likely to be affected by the proposed change of the registered office of the company may deliver **either on the MCA-21 portal (www.mca.gov.in) by filing investor complaint form** or cause to be delivered or send by registered post of his/her objections supported by an affidavit stating the nature of his/her interest and grounds of opposition to the **Regional Director, Northern Region, Ministry of Corporate Affairs at B-2 Wing, 2nd Floor, Paryavaran Bhawan, CGO Complex New Delhi – 110003** within fourteen days of the date of publication of this notice with a copy to the applicant company at its registered office at the address mentioned below:

Shakshi Trading Co Private Limited
CIN U74899DL1992PTC050214
Office No. F-11, First Floor, St. Soldier Tower, G-Block, Community Centre, Vikaspuri, New Delhi-110018
Email: shakshitrading123@gmail.com

For and on behalf of the Applicant
Shakshi Trading Co Private Limited
Sd/-
Vinayak Shripati Chougule
Director
(DIN – 08546342)

Date: 14.08.2020
Place: New Delhi

PUBLIC NOTICE

Form No. INC-26
[Pursuant to Rule 30 the Companies (Incorporation) Rules, 2014]
Before the Central Government
Regional Director, Northern Region, New Delhi

In the matter of sub-section (4) of Section 13 of Companies Act, 2013 and clause (a) of sub-rule (5) of rule 30 of the Companies (Incorporation) Rules, 2014

AND

In the matter of **Sagnik Vyapaar Private Limited** having its registered office at Office Space No. 120, First Floor, Sundram Tower, Plot No. 22-23, DDA Community Centre, Paschim Vihar, New Delhi-110063

.....Applicant

Notice is hereby given to the General Public that the company proposes to make an application to the Central Government under section 13 of the Companies Act, 2013 seeking confirmation of alteration of the Memorandum of Association of the Company in terms of the special resolution passed at the Extra Ordinary General Meeting held on **Friday, the 31st day of July, 2020** to enable the company to change its Registered Office from **"National Capital Territory of Delhi" to "State of Haryana".**

Any person whose interest is likely to be affected by the proposed change of the registered office of the company may deliver **either on the MCA-21 portal (www.mca.gov.in) by filing investor complaint form** or cause to be delivered or send by registered post of his/her objections supported by an affidavit stating the nature of his/her interest and grounds of opposition to the **Regional Director, Northern Region, Ministry of Corporate Affairs at B-2 Wing, 2nd Floor, Paryavaran Bhawan, CGO Complex New Delhi – 110003** within fourteen days of the date of publication of this notice with a copy to the applicant company at its registered office at the address mentioned below:

Sagnik Vyapaar Private Limited
CIN U51109DL2007PTC303318
Office Space No. 120, First Floor, Sundram Tower, Plot No. 22-23, DDA Community Centre, Paschim Vihar, New Delhi-110063
Email: sagnikvyapaar2007@gmail.com

For and on behalf of the Applicant
Sagnik Vyapaar Private Limited
Sd/-
Rakesh Sharma
Director
(DIN – 06454838)

Date: 14.08.2020
Place: New Delhi

PUBLIC NOTICE

Form No. INC-26
[Pursuant to Rule 30 the Companies (Incorporation) Rules, 2014]
Before the Central Government
Regional Director, Northern Region, New Delhi

In the matter of sub-section (4) of Section 13 of Companies Act, 2013 and clause (a) of sub-rule (5) of rule 30 of the Companies (Incorporation) Rules, 2014

AND

In the matter of **Punarvasu Tie-Up Private Limited** having its registered office at Office Space No. 120, First Floor, Sundram Tower, Plot 22-23, DDA Community Centre, Paschim Vihar, New Delhi 110063.

.....Applicant

Notice is hereby given to the General Public that the company proposes to make an application to the Central Government under section 13 of the Companies Act, 2013 seeking confirmation of alteration of the Memorandum of Association of the Company in terms of the special resolution passed at the Extra Ordinary General Meeting held on **Friday, the 31st day of July, 2020** to enable the company to change its Registered Office from **"National Capital Territory of Delhi" to "State of Haryana".**

Any person whose interest is likely to be affected by the proposed change of the registered office of the company may deliver **either on the MCA-21 portal (www.mca.gov.in) by filing investor complaint form** or cause to be delivered or send by registered post of his/her objections supported by an affidavit stating the nature of his/her interest and grounds of opposition to the **Regional Director, Northern Region, Ministry of Corporate Affairs at B-2 Wing, 2nd Floor, Paryavaran Bhawan, CGO Complex New Delhi – 110003** within fourteen days of the date of publication of this notice with a copy to the applicant company at its registered office at the address mentioned below:

Punarvasu Tie-Up Private Limited
CIN U51109DL2007PTC303096
Office Space No. 120, First Floor, Sundram Tower, Plot 22-23, DDA Community Centre, Paschim Vihar, New Delhi 110063
Email: punarvasutie@gmail.com

For and on behalf of the Applicant
Punarvasu Tie-Up Private Limited
Sd/-
Tribhuwan Singh Gadakoti
Director
(DIN – 06451109)

Date: 14.08.2020
Place: New Delhi

PUBLIC NOTICE

Form No. INC-26
[Pursuant to Rule 30 the Companies (Incorporation) Rules, 2014]
Before the Central Government
Regional Director, Northern Region, New Delhi

In the matter of sub-section (4) of Section 13 of Companies Act, 2013 and clause (a) of sub-rule (5) of rule 30 of the Companies (Incorporation) Rules, 2014

AND

In the matter of **Luxe Trading and Holding (India) Private Limited** having its registered office at Office No. F-11, First Floor, St. Soldier Tower, G-Block, Community Centre, Vikaspuri, New Delhi-110018

.....Applicant

Notice is hereby given to the General Public that the company proposes to make an application to the Central Government under section 13 of the Companies Act, 2013 seeking confirmation of alteration of the Memorandum of Association of the Company in terms of the special resolution passed at the Extra Ordinary General Meeting held on **Friday, the 31st day of July, 2020** to enable the company to change its Registered Office from **"National Capital Territory of Delhi" to "State of Haryana".**

Any person whose interest is likely to be affected by the proposed change of the registered office of the company may deliver **either on the MCA-21 portal (www.mca.gov.in) by filing investor complaint form** or cause to be delivered or send by registered post of his/her objections supported by an affidavit stating the nature of his/her interest and grounds of opposition to the **Regional Director, Northern Region, Ministry of Corporate Affairs at B-2 Wing, 2nd Floor, Paryavaran Bhawan, CGO Complex New Delhi – 110003** within fourteen days of the date of publication of this notice with a copy to the applicant company at its registered office at the address mentioned below:

Luxe Trading and Holding (India) Private Limited
CIN U74899DL1994PTC058267
Office No. F-11, First Floor, St. Soldier Tower, G-Block, Community Centre, Vikaspuri, New Delhi-110018
Email: luxetrading123@gmail.com

For and on behalf of the Applicant
Luxe Trading and Holding (India) Private Limited
Sd/-
Vinayak Shripati Chougule
Director
(DIN – 08546342)

Date: 14.08.2020
Place: New Delhi

PUBLIC NOTICE

Form No. INC-26
[Pursuant to Rule 30 the Companies (Incorporation) Rules, 2014]
Before the Central Government
Regional Director, Northern Region, New Delhi

In the matter of sub-section (4) of Section 13 of Companies Act, 2013 and clause (a) of sub-rule (5) of rule 30 of the Companies (Incorporation) Rules, 2014

AND

In the matter of **Otsu Sales Private Limited** having its registered office at Office No. F-11, First Floor, St. Soldier Tower, G –Block, Community Centre, Vikaspuri, New Delhi-110018

.....Applicant

Notice is hereby given to the General Public that the company proposes to make an application to the Central Government under section 13 of the Companies Act, 2013 seeking confirmation of alteration of the Memorandum of Association of the Company in terms of the special resolution passed at the Extra Ordinary General Meeting held on **Thursday, the 30th day of July, 2020** to enable the company to change its Registered Office from **"National Capital Territory of Delhi" to "State of Haryana".**

Any person whose interest is likely to be affected by the proposed change of the registered office of the company may deliver **either on the MCA-21 portal (www.mca.gov.in) by filing investor complaint form** or cause to be delivered or send by registered post of his/her objections supported by an affidavit stating the nature of his/her interest and grounds of opposition to the **Regional Director, Northern Region, Ministry of Corporate Affairs at B-2 Wing, 2nd Floor, Paryavaran Bhawan, CGO Complex New Delhi – 110003** within fourteen days of the date of publication of this notice with a copy to the applicant company at its registered office at the address mentioned below:

Otsu Sales Private Limited
CIN U51109DL2007PTC159433
Office No. F-11, First Floor, St. Soldier Tower, G –Block, Community Centre, Vikaspuri, New Delhi-110018
Email: otsusales@gmail.com

For and on behalf of the Applicant
Otsu Sales Private Limited
Sd/-
Ajay Vishwambhran Paleker
Director
(DIN – 06454838)

Date: 14.08.2020
Place: New Delhi

U. P. HOTELS LTD.

CIN: L55101DL1961PLC017307
Regd. Office: 1101, Surya Kiran, 19, Kasturba Gandhi Marg, New Delhi-110 001
Phone: 011-23722596-8, **Fax:** 011-23312990
Email: clarkssuryakiran@yahoo.co.in, **Website:** www.hotelclarks.com

NOTICE TO SHAREHOLDERS

Transfer of equity Shares of the Company to Investor Education and Protection Fund (IEPF) Account.

Notice is hereby given that pursuant to the provisions of section 124(6) read with rule 6 of Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Amendment Rules, 2017, the equity shares of the Company, in respect to which dividend entitlements have remained unclaimed or unpaid for seven consecutive years or more are required to be transferred by the Company to the Investor Education and Protection Fund (IEPF). The rules, amongst others matters, contain provision for transfer of unpaid or unclaimed dividend to IEPF and transfer of shares, in respect of which dividend remains unpaid or unclaimed for seven consecutive years or more to IEPF Account.

In accordance with the provisions of the Rules, individual notices have been already sent to the respective shareholders at their latest available addresses registered with the Company, inter alia providing the details of shares to be transferred to the IEPF Demat Account. Shareholders are requested to refer to the Investor Relations page on the website of the Company at www.hotelclarks.com to verify the details of the shares liable to be transferred to IEPF.

Notice is further given to all the shareholders to make an application to the Company / Registrar and Transfer Agent (RTA) at least one week before the due date transfer i.e. 02.11.2020 with a request to claim the unpaid dividend for the financial year 2012-13 onwards so that the shares are not transferred to IEPF failing which the company will be compelled to transfer the shares to IEPF without any further notice.

Shareholder may note that both the unclaimed dividend and the shares transferred to the IEPF including all benefits accruing on such shares, if any, can be claimed back by them following the prescribed procedure in the Rules. Shareholders may further note that no claim shall lie against the company in respect of unclaimed dividend amount and equity shares transferred to the IEPF.

In case the shareholders have any queries on the subject matter, they may contact the Company's Registrar and Transfer Agent at Skyline Financial Services Private Limited, Unit: U. P. Hotels Limited, D-153/A, Ist Floor, Okhla Industrial Area, Phase I, New Delhi - 110020, Phone: 011-64732687, Email: admin@skylinerta.com. The notice is also available on the website of the Stock Exchange at www.bseindia.com and on the website of the Company at www.hotelclarks.com.

For **U. P. Hotels Limited**
Prakash Chandra Prusty
Company Secretary

Place: New Delhi
Date: 12.08.2020

इंडियन बैंक Indian Bank
इलाहाबाद ALLAHABAD BANK

SAM Vertical - Delhi

17, Parliament Street 1st Floor, Allahabad Bank Building, New Delhi-110001, Ph.40230166

APPENDIX- IV-A" [See proviso to rule 8 (6)]
Sale notice for re-sale of immovable properties

E-Auction Sale Notice for Re-sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the Physical possession of which has been taken by the Authorised Officer of Indian Bank, SAM Branch/ Secured Creditor, will be sold on **"As is where is", "As is what is",** and **"Whatever there is"** on **31.08.2020** for recovery of **Rs. 193,16,208.69** (Rupees One Hundred Ninety Three Lakhs Sixteen Thousand Two Hundred Eight And Paise Sixty Nine Only) (as on 31/07/2020) due to the Indian Bank, SAM Branch / Secured Creditor, from (i) M/s Shalimar Engineers **(Borrower / Mortgager)** Plot No.40, 41, 42, village: Bajri, Near Shiv Mandir, Dabua Pali Road, Faridabad-121001 (Haryana) (ii) Gaurav Sood, S/o Sh. Suresh Sood, (Guarantor) R/o H No.616, Sector-14, Faridabad-121001 (Haryana), (iii) Nitin Sood, S/o Sh. Suresh Sood (Guarantor), R/o H No.616, Sector-14, Faridabad-121001 (Haryana), (iv) Suresh Sood S/o Late Sh. Prithvi Raj Sood (Guarantor) H No.616, Sector-14, Faridabad-121001 (Haryana) (v) Surabhi Sood, W/o Gaurav Sood, (Guarantor) R/o H No.616, Sector-14, Faridabad-121001 (Haryana) (vi) Vibha Sood, W/o Nitin Sood (Guarantor), R/o H No.616, Sector-14, Faridabad-121001, (Haryana).

The specific details of the property intended to be brought to resale through e-auction mode are enumerated below:

Detailed description of the Property	Plot No.40, 41 ,42, area admeasuring 1694 sq yards with building in village: Bajri, Near Shiv Mandir, Dabua Pali Road, Faridabad-121001, (Haryana) and **bounded by : North-** Rasta, **South-**Plot No.39, **East-** Other Property (Open Land), **West-** Rasta
Encumbrances on property	**--NIL --**
Reserve Price	**Rs. 182.00 lakhs**
EMD Amount	**Rs.18.20 lakhs**
Bid incremental amount	**Rs.25000/-**
Date and time of e-auction	**31.08.2020 at 02.00 PM.**
Property ID No.	**IDIB639671953201**

Bidders are advised to visit the website **(www.mstcecommerce.com)** of our e auction service provider MSTC Ltd to participate in online bid. For Technical Assistance, please call MSTC HELPDESK No. 033-22901004 and other help line numbers available in service providers help desk. For Registration status with MSTC Ltd, please contact ibapiop@mstcecommerce.com and for EMD status please contact ibapifin@mstcecommerce.com.

For property details and photograph of the property and auction terms and conditions please visit: https://ibapi.in and for clarifications related to this portal, please contact help line number '18001025026' and '011-41106131'.

Bidders are advised to use Property ID Number mentioned above while searching for the property in the website with https://ibapi.in and www.mstcecommerce.com.

Place : New Delhi **The Authorised Officer**
Date : 12.08.2020 **(Indian Bank)**

Karnataka Bank Ltd.

Your Family Bank. Across India.

Head Office, Mangaluru – 575 002 CIN :L85110KA1924PLC001128

Asset Recovery Management Branch
8-B, First Floor, Rajendra Park,
Pusa Road, New Delhi-110060.

Phone : 011-25813466
E-Mail : delhiarm@ktkbank.com
Mobile : 9319891680
Website : www.karnatakabank.com

SALE NOTICE OF IMMOVABLE PROPERTY

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 read with proviso to rule 8(6) of Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to public in general and in particular to Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the secured Creditor, the **Symbolic Possession** of which has been taken by the Authorised Officer of Karnataka Bank Ltd, the Secured Creditor on **17.06.2020,** will be sold on **"As is Where is ", "As is What is" and "Whatever there is"** on 22.09.2020, for recovery of **Rs.8,75,23,779.09 (Rupees Eight Crores Seventy Five Lakhs Twenty Three Thousand Seven Hundred Seventy Nine and Paisa Nine Only)** i.e. under (1) **Overdraft Account No.5427000100112901** with outstanding Balance of **Rs.2,94,48,998.09** along with future interest from **01.03.2020,** plus costs **(2) PS-Term Loan Account No.5427001800014301** with outstanding Balance of **Rs.1,08,38,548.00** with future interest from **01.03.2020,** plus costs and **(3) Term Loan Account No.5427001600079401** with outstanding balance of **Rs.4,72,36,233.00** along with future interest from **01.03.2020,** plus costs, due to the **Karnataka Bank Ltd, Overseas Branch,** 8-B,Ground Floor, Rajendra Park, Pusa Road, New Delhi-110060, the Secured creditor from **(1) M/s Carafor Foam Private Limited Rep by its Director, i) Mr. Aneel Sahni** S/o Mr Madan Gopal Sawhney, Regd. Office at: - C-753, IInd Floor, Sushant Lok-1, Gurgaon, Haryana- 122001 Also at: Plot No.174, Sector-4, Phase-1, growth centre, IMT Bawal, Rewari, Haryana-123501 **(2) Mr. Aneel Sahni** S/o Mr.Madan Gopal Sawhney, Residing at:-Plot No.152, Sector-7, IMT Manesar, Gurgaon, Haryana-122001, **Also at:-** (i) C-753, IInd Floor, Phase-I, Sushant Lok, Gurgaon, Haryana-122001 (ii) B-10, Rose Apartments, Sector-14 Extension, Rohini, Delhi-110085 and (iii) 145, Goodmayes Ilford, Essex, U K. IG3 9PW, **(3) Mr. Ved Prakash Verma** S/o Mr.Santa Singh **(4) Ms. Kalpana Devi Verma** D/o Mr. Ved Prakash Verma, **Both (3) and (4) residing at:** H.No.4739, Mohalla Bhogain, Jaram, Ludhiana, Punjab-142026, **Also at:** (i) 159, Collier Road, Roam Ford, Essex, U.K- IG3 9PT (ii) 132, Goodmayes Lane, Goodmayes, Essex, U.K - IG3 9PT and **(5) Mrs. Tanuja Sood** W/o Mr Arun Sood Residing at: F-14A, IInd Floor, East of Kailash, Delhi-110065, **Also at:** Flat No.3/503, 4th Floor, B Block, East End Apartment, Mayur Vihar, Phase-I, Delhi- 110091, being borrowers/ guarantors/ co – obligants.

DESCRIPTION OF THE IMMOVABLE PROPERTY:

1.All that piece and parcel of Bearing Flat No.3/503, Measuring 104 Sq.Mtrs, East End Apartments Co- Op Group Housing Society Ltd. Mayur Vihar, Phase I, Delhi **Belonging to Mrs Tanuja Sood.**

Boundaries:
East : Open Area **West :** Life & Flat No. 3/502
North : Entry & Flat No. 3/502 **South :** Open Area

Reserve Price / Upset Price below which the property may not be sold: Rs.1,15,86,000.00 (Rupees One Crore Fifteen Lakhs Eighty Six Thousand only)

Earnest money to be deposited / tendered: Rs.11,58,600.00 (Rupees Eleven Lakhs Fifty Eight Thousand Six hundred Only)

2.All that piece and parcel of Industrial Plot No.174, Measuring 5720.10 Sq. Mtrs, Sector-4 at growth centre, Bawal, Dist, Rewari. **Belonging to Mrs Kalpana Devi Verma through GPA holder Mr. Ved Prakash Verma.**

Boundaries:
East : Road **West :** Road (Highway NH8)
North : Road **South :** Vacant Plot

Reserve Price/Upset Price below which the property may not be sold: Rs.7,75,78,000.00 (Rupees Seven Crores Seventy Five Lakhs Seventy Eight Thousand only)

Earnest money to be deposited/tendered: Rs.77,57,800.00 (Rupees Seventy Seven Lakhs Fifty Seven Thousand Eight Hundred Only)

(The borrower's/mortgagor's attention is invited to the provisions of Sub-section (8) of Section 13 of the Act, in respect of time available to redeem the secured asset).

(This Notice shall also serve as Notice under Sub Rule (6) of Rule (8) of Security Interest Enforcement Rules-2002 to the Borrower/Guarantors)

For detailed terms and conditions of sale, please refer to link in Karnataka Bank's Website i.e. www.karnatakabank.com under the head "mortgaged assets for sale".

The E-auction will be conducted through portal **https://bankauctions.in/ on 22.09.2020 from 11:00 A.M to 12:00 P.M** with unlimited extension of 05 minutes. The intending bidder is required to register their name at **https://bankauctions.in/** and get the user Id and password free of cost and get online training on E-auction (tentatively on **21.09.2020) from M/s.4closure, 605A, 6th Floor, Maitrivanam, Ameerpet, Hyderabad-500038, contact No.040-23836405, mobile 8142000809, E-mail: vikas@bankauctions.in and info@bankauctions.in.**

Date: 12.08.2020 **For Karnataka Bank Ltd**
Place: Delhi **Chief Manager & Authorised Officer**

AGGARSAIN SPINNERS LIMITED

CIN: U17299HR1988PLC034043
Registered Office: 2nd FLOOR, SCO-434, SECTOR-20, PANCHKULA, Haryana-134116
Email: aggarsainspinners@gmail.com

NOTICE TO THE SHAREHOLDERS

NOTICE is hereby given that with the applicable provisions of the Companies Act, 2013, read with General Circular No.14/2020 dated 8th April 2020, General Circular No.17/2020 dated 13th April, 2020 and General Circular No.20/2020 dated 5th May 2020 issued by the Ministry of Corporate Affairs to transact the business which will be provided in the Notice of forthcoming AGM of the Company (AGM Notice). Details and instructions to attend, vote and view the proceedings of the AGM will be provided in the AGM Notice.

The Company will be sending the AGM Notice electronically to those members who have registered their email IDs with the Company / Depository Participants and or the Company's Registrar and Share Transfer Agent in compliance with MCA Circulars. Members holding equity shares in physical form who have not registered their email ID may get the same registered with Company / RTA. Members participating through the VC/OAVM facility shall be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

Facilities to the shareholders to register their email address along with mobile number and bank account detail in one go. To avail this facility, the shareholders are required to write a letter or an **Email to aggarsainspinners@gmail.com** or inform verbally to the Company with their designated email address along with mobile number

The Company is providing a facility of voting through electronic means voting at the AGM to be held through VC/OAVM, to vote on the business set out in the AGM Notice. Detailed instructions for attending the meeting through VC/OAVM or casting vote at the AGM will be provided in the AGM Notice. Members who have not registered their email ID can procure User ID and password by following the instructions provided in the AGM Notice.

For and on behalf of **Aggarsain Spinners Limited**
Sd/-
Sunny Garg
Managing Director
DIN : 02000004

Date: 14-08-2020
Place : Panchkula

HDB FINANCIAL SERVICES

Registered Office: Radhika, 2nd Floor, Law Garden Road, Navrangpura, Ahemdabad, Gujrat, Pin Code: 380009 **Branch Office:** HDB Financial Services Limited, 19, Panchkuian Nagar, Bharat Nagar, Paharganj, New Delhi-110001

POSSESSION NOTICE

WHEREAS, THE AUTHORISED OFFICER OF HDB FINANCIAL SERVICES LIMITED UNDER THE SECURITIZATION AND RECONSTRUCTION OF FINANCIAL ASSESTS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 (64 OF 2002) AND IN EXERCISE OF POWERS CONFERRED UNDER SECTION 13(12) READ WITH RULES 3 OF THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002 ISSUED DEMAND NOTICE TO THE BORROWER/S AS DETAILED HEREUNDER, CALLING UPON THE BORROWER TO REPAY THE AMOUNT MENTIONED IN THE SAID NOTICE WITH ALL COSTS, CHARGES AND EXPENSES TILL ACTUAL DATE OF PAYMENT WITHIN 60 DAYS FROM THE DATE OF RECEIPT OF THE SAME. THE SAID BORROWER/CO-BORROWERS HAVING FAILED TO REPAY THE AMOUNT, NOTICE IS HEREBY GIVEN TO BORROWER/CO-BORROWERS AND THE PUBLIC IN GENERAL THAT THE UNDERSIGNED IN EXERCISE OF POWERS CONFERRED ON IT UNDER SECTION 13(4) OF THE SAID ACT R/W RULE 8 OF THE SAID RULES HAS TAKEN SYMBOLIC POSSESSION OF THE PROPERTY DESCRIBED HEREUNDER ON THE DATE MENTIONED ALONGWITH. THE BORROWERS IN PARTICULAR AND PUBLIC IN GENERAL ARE HEREBY CAUTIONED NOT TO DEAL WITH THE PROPERTY AND ANY DEALINGS WITH THE PROPERTY WILL BE SUBJECT TO THE CHARGE OF HDB FINANCIAL SERVICES LIMITED FOR THE AMOUNT SPECIFIED HEREIN WITH FUTURE INTEREST, COSTS AND CHARGES FROM THE RESPECTIVE DATE.

DETAILS OF BORROWER/ CO-BORROWERS/GUARANTORS, LOAN ACCOUNT NUMBER, LOAN AMOUNT,DETAILS OF SECURITY, DATE OF DEMAND NOTICE, CLAIMED AMOUNT; DATE OF POSSESSION ARE GIVEN HEREIN BELOW

1) NAME AND ADDRESS OF THE BORROWER/CO-BORROWER/GUARANTOR; 2) LOAN ACCOUNT NUMBER; 3) LOAN AMOUNT; 4) DETAILS OF SECURITIES; 5) DATE OF DEMAND NOTICE; 6) CLAIMED AMOUNT IN INR; 7) DATE OF POSSESSION

1. **NAME AND ADDRESS OF THE BORROWER/CO-BORROWER/GUARANTOR; BRYS ADVERTISING PRIVATE LIMITED** Thorough its directors BUILDING NO. 989, BLOCK- A, PALAM EXTENSION, BEHAIND MAX FORT SCHOOL,SECTOR-7, DWARKA, NEW DELHI-110077., RAHUL GAUR, HARCHARAN SINGH, NARINDER KAUR, NAVMEET BHADLA, All at BUILDING NO. 989, BLOCK- A, PALAM EXTENSION, BEHAIND MAX FORT SCHOOL, SECTOR-7, DWARKA, NEW DELHI-110077 And Also At HOUSE No. 13/14 AT KHEWAT KHATA NO.113/331,KHASRA NO. 1583/871/891 (0-7)&2025/1566/893(0-7), BHADSON ROAD RAKBA VILLAGE - JASSOWAL,PATIALA-147001; **2) LOAN ACCOUNT NUMBER:** 813179; **3) LOAN AMOUNT:** Rs 4,50,00,000/- (Rupees Four Crore Fifty Lacs Only)); **4) DETAILS OF SECURITY:** All the piece and parcel of the HOUSE No. 13/14 AT KHEWAT KHATA NO.113/331,KHASRA NO. 1583/871/891 (0-7)&2025/1566/893(0-7), BHADSON ROAD RAKBA VILLAGE - JASSOWAL,PATIALA-147001 Property Area East : Main Road, North : Property Of Balwinder Singh, South : Property of Jagat Singh, West : Road. ; **5) DATE OF DEMAND NOTICE:** 02.01.2020; **6) CLAIMED AMOUNT (IN INR):** Rs 27361859.29/- (Rupees Two Crore Seventy Three Lakh Sixty One Thousand Eight Hundred Fifty Nine and Twenty Nine Pasis Only) as of 2nd January 2020 and future contractual interest till actual realization together with incidental expenses, cost and charges etc.. **7) DATE OF POSSESSION:** 10.08.2020

THE BORROWERS' ATTENTION IS INVITED TO PROVISIONS OF SUB-SECTION (8) OF SECTION 13 OF THE ACT, IN RESPECT OF TIME AVAILABLE TO REDEEM THE SECURED ASSET.

FOR ANY QUERY PLEASE CONTACT MR. HARDEEP SABHARWAL(9654965496) / MR. VIKAS ANAND (9711010384)

Place: Delhi Date: 11.08.2020 SD/- For HDB Financial Services Limited, Authorised Officer

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Karnataka Bank Ltd.

Your Family Bank. Across India.

Head Office, Mangaluru – 575 002 CIN :L85110KA1924PLC001128

Asset Recovery Management Branch
8-B, First Floor, Rajendra Park,
Pusa Road, New Delhi-110060.

Phone : 011-25813466
E-Mail : delhiarm@ktkbank.com
Mobile : 9319891680
Website : www.karnatakabank.com

SALE NOTICE OF IMMOVABLE PROPERTY

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 read with proviso to rule 9(1) of Security Interest (Enforcement) Rules, 2002.

Notice is here by given to public in general and in particular to Borrower (s) and Guarantor (s) that the below described immovable property mortgaged /charged to the secured Creditors, the **Physical Possession** of which has been taken by the Authorised Officer of Karnataka Bank Ltd (Lead Bank), along with the other Consortium member banks i.e. { (1)ICICI BANK (2)HDFC BANK (3)STATE BANK OF INDIA (4)RBL BANK LTD} of the Secured Creditors on **20-08-2019**, will be sold on **"As is Where is ", "As is What is" and "Whatever there is" on 04.09.2020**, for recovery of aggregate amount of all the consortium member banks **Rs.204.06 Crore (Rupees Two Hundred Four Crore and Six Lakhs Only)** along with future interest from **01.10.2019** under Several Loan Accounts, plus costs, due to the Karnataka Bank Ltd(Lead Bank) and other consortium member banks i.e. { (1) ICICI BANK (2) HDFC BANK (3) STATE BANK OF INDIA (4) RBL BANK LTD}, the Secured creditors from **(1) M/s Delhi Control Devices Pvt Ltd,** K-185/2, Basement, Surya Plaza, New Friends Colony, Delhi-110065, **Factory Addresses:** (i) C-22/23, Sector-4, Noida, Uttar Pradesh state-201301, (ii) A-42, Sector-58, Noida, Uttar Pradesh State-201301, (iii) A-33, Sector-59, Noida, Uttar Pradesh State-201301, (iv)SIDCUL, Haridwar, Uttarakhand State-249403 (v)45 MUP 1, Greater Noida, Uttar Pradesh State-201308, **(2) Mr.Dharam Pal Gupta**, S/o Mr.Puran Chand Gupta, B-396, New Friends Colony, Delhi-110025, **(3) Mrs.Rekha Gupta,** W/o Mr.Dharam Pal Gupta, B-396, New Friends Colony, Delhi-110025, **(4)Mr.Ashish Gupta,** S/o Mr.Dharam Pal Gupta, B-396, New Friends Colony, Delhi-110025, **(5)M/s D.P.Gupta & Sons (HUF),** B-396, New Friends Colony, Delhi-110025, being borrowers/guarantors/ co – obligants.

Reserve Price/Upset Price below which the property may not be sold: Rs.8,25,00,000.00 (Rupees Eight Crore Twenty Five Lakhs Only)

DESCRIPTION OF THE IMMOVABLE PROPERTY:

Residential property bearing No.B-396, measuring 296.20 sq. yards, situated in New Friends Colony, New Delhi, standing in the name of **Mrs.Rekha Gupta and M/S Dharam Pal Gupta & Sons (HUF)**

Boundaries:
East : 15' wide Service Lane **West :** 45' wide Road
North : Property No.B-395 **South :** Property No.B-397

Earnest money to be deposited/tendered: Rs.82,50,000.00 (Rupees Eighty Two Lakhs Fifty Thousand Only)

(The borrower's/mortgagor's attention is invited to the provisions of Sub-section (8) of Section 13 of the Act, in respect of time available to redeem the secured asset).

(This Notice shall also serve as Notice under Sub Rule (1) of Rule (9) of Security Interest Enforcement Rules-2002 to the Borrower/Guarantors)

For detailed terms and conditions of sale, please refer to link in Karnataka Bank's Website i.e. www.karnatakabank.com under the head "mortgaged assets for sale".

The E-auction will be conducted through portal **https://bankauctions.in/ on 04.09.2020 from 11:00 am to 12:00 pm** with unlimited extension of 05 minutes. The intending bidder is required to register their name at **https://bankauctions.in/** and get the user Id and password free of cost and get online training on E-auction **(tentatively on 03/09/2020) from M/s.4closure, Flat No.102, Plot No.20, Amrutha Apartments, Mothinagar, Hyderabad-500018 contact No.040-23836405, mobile 8142000809, E-mail: vikas@bankauctions.in and info@bankauctions.in.**

Date: 12.08.2020 **For Karnataka Bank Ltd**
Place: Delhi **Chief Manager & Authorised Officer**

PUBLIC NOTICE

INCRED CAPITAL FINANCIAL SERVICES PRIVATE LIMITED

(Formerly known as Proud Securities and Credits Private Limited)
CIN: U67120DL1996PTC077647
Registered Office: 406, 4th Floor, Competent House, Middle Circle, F-Block, Connaught Place, New Delhi - 110 001
Corporate office: The Capital, Unit No. 1111, 11th Floor, A Wing, Bandra Kurla Complex, Mumbai - 400051
Email: contact@incredcapital.com | Contact: 022- 68621500
Website- https://www.incredcapital.com

It is hereby informed that Proud Securities and Credits Private Limited, the Company incorporated under the Companies Act, 1956 and registered with the Reserve Bank of India as a non-deposit accepting non systemically important non-banking financial company, has post obtaining the requisite approvals from the Reserve Bank of India ("RBI") and Ministry of Corporate Affairs, changed its name to InCred Capital Financial Services Private Limited with effect from January 11, 2020.

This notice is being published in compliance with the no objection letter issued by the RBI for the above name change and upon receipt of the fresh certificate of registration from RBI dated July 31, 2020 received on August 3, 2020.

The Company shall continue to be a NBFC - Investment and Credit Company and has not changed its nature of business.

All stakeholders are requested to take note of the above information.

By Order of Board of Directors
For **InCred Capital Financial Services Private Limited**
Sd/-
Bhupinder Singh
Director
DIN: 07342318

Place: Mumbai
Date: August 11, 2020

DMI Finance Pvt Ltd

(Regd. Office 9-10, 3rd Floor, Express Building, Bahadurshahzafar Marg, New Delhi 110002).
Branch Office 9-10, 3rd Floor, Express Building, Bahadurshahzafar Marg, New Delhi 110002 Phone: 011-41204444.

DEMAND NOTICE

[Section 13(2) under SARFAESI ACT 2002]

A notice is hereby given that M/s Dauphin AKG Hotels Private Limited having address as Kh.300, Gopi Ram Building, Sultanpur Village, New Delhi – 110030, also at SF-05, Sohna Road, Sector 49, Gurgaon - 122018 stood as one of the **Corporate Guarantor and Mortgagor in the Loan facility availed by M/s Abloom Infotech Pvt Ltd** from DMI Finance Pvt Ltd, which is now declared as Non performing Asset (NPA). The Notice dated 27th July 2020, was issued to them under section 13(2) of SARFAESI ACT, 2002 at their last known address:

Address of the secured Asset to be enforced	Amount Due (Rs) as on 28th July 2020
All that piece and parcel of land admeasuring as detailed below village Bhatolikalan, Pargana Dharampur, Tehsil Baddi, Zila- Solan:	**Rs 10,12,16,606/-** (Rupees Ten crore Twelve Lacs Sixteen Thousand Six hundred and Six Only)

Village	Khasra No.	(B-B)
Bhatolikalan	1736	5-2
	1740	5-13
	1741	0-10
	1742	2-3
	1737	0-10
	2055/1735	0-17
	2215/1738	0-16
	1739	5-3
	2216/1738	4-1
		24-15

The above Corporate Guarantor and Mortgagor is hereby called upon to make payment of the outstanding amount within 60 day's from the date of publication of this notice, failing which we as a Lender shall be constrained to exercise our rights under section 13(4) of SARFAESI Act 2002 and rules made thereunder. You are further requested to note that as per section 13 (13) of the said Act, you are restrained / prohibited from disposing of or dealing with the abovementioned secured asset or transferring by way of lease or otherwise without our prior written consent.

Place: Delhi **Authorised officer**
Date: 12- Aug-20 **DMI Finance Pvt Ltd**

BERVIN INVESTMENT & LEASING LIMITED

Regd. Office: 607, Rohit House, 3 Tolstoy Marg, New Delhi-110001
CIN : L65993DL1990PLC039397, Web: www.bervin.com, Email: secretary@bervin.com

Statement of Unaudited Standalone Financial Results for the Quarter Ended 30th June, 2020

(Amount in Lacs)

Sl. No.	Particulars	Quarter Ended		Year Ended
		30.06.2020	30.06.2019	31.03.2020
		Unaudited	Unaudited	Audited
1.	Total Income from Operations	456.24	101.81	177.14
2.	Net Profit/(Loss) for the period before tax (before Exceptional and/or Extraordinary items)	413.81	77.25	83.41
3.	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	413.81	77.25	83.41
4.	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	413.81	77.25	66.62
5.	Total Comprehensive Income for the period {Comprising Profit/(Loss) for the period (after tax) and other Comprehensive Income (after tax)}	**413.81**	**77.25**	**66.62**
6.	Equity Share Capital	**589.81**	**589.81**	**589.81**
7.	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year)	**997.85**	**1,282.25**	**997.85**
		31.03.2020	31.03.2019	31.03.2020
8.	Earnings Per Share (of Rs. 10/- each) (For continuing and discontinued operations)			
	(1) Basic	**7.02**	**1.31**	**1.41**
	(2) Diluted	**7.02**	**1.31**	**1.41**

NOTES :

1) No Leasing Business has been undertaken during the quarter.
2) The above results were reviewed by the Audit Committee and thereafter taken on record and approved by Board of Directors at their meeting held on August 13, 2020.
3) Figures for the quarter ended 30th June, 2019 and year ended 31st March, 2020 have been regrouped wherever necessary to make them comparable with figures of the current quarter ended 30th June, 2020.
4) As the Company is engaged in a single primary business segment, the disclosure requirement of Accounting Standard (AS-17) 'Segment Reporting' notified under Section 133 of the Companies Act, 2013, read together with paragraph 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013 are not applicable.
5) The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges for the Quarter Ended 30th June, 2020 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The detailed format of the same is available on the Stock Exchange website (www.bseindia.com) & Company's website (www.bervin.com)

For and on behalf of the Board of Directors
Sd/-
S. K. Murgai (Director)
DIN : 00040348

Place : New Delhi
Dated : 13th August, 2020

SBI **STATE BANK OF INDIA**

STRESSED ASSETS MANAGEMENT BRANCH, FIRST FLOOR, S.C.O. 99-107, MADHYA MARG, SECTOR 8-C, CHANDIGARH, PHONE NO. 0172-4567165

CORRIGENDUM FOR E-AUCTION

Public in general is hereby informed by this notice that E Auction Sale Notice was published in newspapers i.e. Financial Express on 19.07.2020 & Jansatta on 20.07.2020 for sale of properties by e-auction which is scheduled on 21.08.2020, out of which auction of property in account of **M/s Hi Tech Satluj Motors Pvt. Ltd. Mandi (HP) stands withdrawn.**

Date: 13.08.2020 **Place: Chandigarh** **Authorised Officer**

ACE EXPORTS LIMITED

Regd. Office:- 20/157, PATKAPUR, KANPUR-208001, UTTAR PRADESH
 # CIN: L19111UP1990PLC012053 E-Mail id: aceexportsknp@gmail.com
 # Ph: +91 9453026677, Website;- www.ace-shoes.com

NOTICE

Pursuant to Regulation 29 & 47 read with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Notice is hereby given that a meeting of Board of Directors of the Company is scheduled to be held on Friday, 21st August, 2020 at 4.00 P.M. through Video Conferencing inter-alia to consider and approve the Audited Financial results of the Company for the Quarter ended 30-06-2020.

The said notice may be accessed on the Company's Website at www.ace-shoes.com and may also be accessed on the Stock Exchange websites at www.msei.in.

In this connection as per the company's codes of fair Disclosure & Conduct adopted pursuant to SEBI (Prohibition of Insider Trading) Regulations, 2015, this is to intimate that the trading window of the company will continued to be closed for all insiders from the end of Quarter till 48 hours after announcement of Financial Results for the Quarter ended 30-06-2020. Accordingly, the Period for closure of Trading Window for dealing in Shares of the Company had already been in operation w.e.f 01-04-2020

Further, The Directors, Designated Employees insiders and dependent family member cannot trade in Securities of the Ace Exports Limited, during the "Closure of Trading Window"

For & On behalf of the Board
ACE EXPORTS LIMITED
Sd/-
R.S Roofi Waki
(Managing Director)
DIN: 00641653

Date:- 13.08.2020
Place:- Kanpur

Fullerton India

Fullerton India Credit Company Limited

Corporate Office: Supreme Business Park, Floors 5 & 6, B Wing, Powai, Mumbai 400 076

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-Auction Sale Notice of 15 days for Sale of Immovable Asset(s) under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to rule 8 and 9 of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged/charged to the Secured Creditor, the possession of which has been taken by the Authorised Officer of Fullerton India Credit Company Limited/Secured Creditor, will be sold on **"As is where is", "As is what is", and "Whatever there is"** on **31.08.2020 at 10:00 am to 01:00 pm** (with unlimited extensions of 5 minute each), for recovery of **Rs. 3,22,46,129/- (Rs Three Crore Twenty Two Lakh Forty Six Thousand One Hundred Twenty Nine Only)** due as on **12.10.17** and further interest and other expenses thereon till the date of realization, due to Fullerton India Credit Company Limited/Secured Creditor from the Borrowers and Guarantor(s) namely **Mr. Hitesh Tondon, Mrs. Puja Tondon, Ms. Kamlesh & M/s H.P. Dzine & Prints Pvt. Ltd.**

The reserve price will be **Rs. 2,45,00,000/- (Rupees Two Crore Forty Five Lakh Only)** and the Earnest Money Deposit (EMD) will be **Rs. 24,50,000/-(Rupees Twenty Four Lakh Fifty Thousand Only)**. The last date of EMD deposit is **29.08.2020.**

Description of Immovable Property: All the part and parcel of property bearing - H. No. A-28, Sec-56, Noida.

For detailed terms and conditions of the sale, please refer to the link provided in Fullerton India Credit Company Limited/Secured Creditor's website i.e. **www.fullertonindia.com**

Place: Delhi/NCR Ankit Rathore, Authorised Officer.
Date: 14.08.2020 Fullerton India Credit Company Limited

बैंक ऑफ बड़ौदा
Bank of Baroda

B.O. : Nehru Place (eDB), New Delhi

Letter no. DBBOB/NP/18072020/1 **Date: 18.07.2020**

1.M/s Sachdeva Brothers,5877, First Floor, Swadeshi Market, Sadar Bazar, New Delhi – 110006
Also at: 5895-96, Ground Floor, Pratap Market, Sadar Bazar, New Delhi – 110006
2. Mr Dalip Sachdeva (Proprietor) Property No.2, Block B-1, Lal Quarter Market, DLF Colony Krishna Nagar, Shahdara, Delhi-110051
Also at: B-7/30, Village Ghondli DLF Colony Krishna Nagar Illaqa Shahdara, Delhi – 110051
5895-96, Ground Floor,Pratap Market,Sadar Bazar, New Delhi – 110006
3.Mrs Jyoti Sachdeva (Guarantor) Property No.2, Block B-1, Lal Quarter Market, DLF Colony Krishna Nagar, Shahdara, Delhi-110051
Also at: B-7/30, Village Ghondli DLF Colony Krishna Nagar Illaqa Shahdara, Delhi – 110051
5895-96, Ground Floor, Pratap Market, Sadar Bazar, New Delhi – 110006

Dear Sir,

Re: Declaration of your account M/s. Sachdeva Brothers, its Proprietor, Mr Dalip Sachdeva and guarantor Mrs Jyoti Sachdeva (mentioned as above) as Wilful Defaulters and Opportunity for Representation there against.

We refer to our show cause notice no. DBBOB/SCN/16012020 dated 16.01.2020 for declaring M/s. Sachdeva Brothers and its proprietor/guarantors as wilful defaulter on the following grounds and paper publication made on 09.02.2020 in Financial Express and Jansatta.

1. As per the statement of account, there have been various instances of transferring of funds through RTGS to M/s Sachdeva Enterprises maintained in some other bank.

2. Credit submission is less in the account, that is, account is operated somewhere else which arises questions on the credit worthiness of the borrower. It seems that

Canara Bank
Specialised SME II Branch
1F/20, HIT Faridabad
Haryana -121001.

CORRIGENDUM

This is with the reference of Possession Notice published in this newspaper dated 13.08.2020 of Borrower Name Shiv Shakti Enterprises. Kindly read / consider **Authorized Officer, Canara Bank** instead of **Authorized Officer, Syndicate Bank** (wrongly mentioned there). All other content / matter is same.

Date: 14/08/2020 **Authorised Officer,**
Place: Faridabad **Canara Bank**

GOODLUCK

GOODLUCK INDIA LTD.

Regd. Off: 509, Arunachal Building, Barakhamba Road, Connaught Place, New Delhi -110001
Website: www.goodluckindia.com
E-mail: goodluck@goodluckindia.com
CIN : L74899DL1986PLC050910

NOTICE

Pursuant to Regulation 47 read with Regulation 29 of SEBI (Listing obligations and disclosure requirements) Regulations, 2015, Notice is hereby given that a meeting of the Board of Directors of the Company will be held on **Tuesday, 25th August, 2020** at Corp. Office of the Company, inter-alia, to consider and approve the Unaudited standalone and consolidated Financial Results of the Company for the quarter ended on **30th June 2020.**

The detail notice is available on the website of the Company, i.e.,**www.goodluckindia.com** and the website of stock exchanges, i.e., **www.bseindia.com** and **www.nseindia.com**.

For Goodluck India Limited
Sd/-
(R .C. Garg)
Director
DIN: 00298129

Place : Ghaziabad
Date: :13.08.2020

ARBITRATION BETWEEN
M/S. SREI EQUIPMENT FINANCE LIMITED.
...CLAIMANT
-VS-
MR. ASHOK KUMAR JAISWAL
...RESPONDENT
(Agreement No. 150486 dated 15.12.2017)

Pursuant to the directions given by the Ld Arbitrator on 29.06.2020, take note that the above mentioned Arbitration Proceedings has been filed against 1. Ashok Kumar Jaiswal from 347/277, Old Tikait Ganj, Bazar Khala, Rajendra Nagar, Lucknow- 226004, for recovery of a sum of Rs.53,57,434/- as on 30.04.2019 and pendente lite and future interests and award and other reliefs as prayed for and you are directed to appear before the Ld Arbitrator on 25th August, 2020 at 4:30 p.m. at 9, Old Post Office Street, Kolkata – 700001 and defend the matter.

Sd/-
Authorised Signatory
SREI Equipment Finance Ltd.
6A, K. S. Roy Road, 2nd Floor
Kolkata – 700001.

ARBITRATION BETWEEN
M/S. SREI EQUIPMENT FINANCE LIMITED.
...CLAIMANT
-VS-
MR. PUSPESH KUMAR VERMA
...RESPONDENT
(Agreement No. 149413 dated 15.12.2017)

Pursuant to the directions given by the Ld Arbitrator on 29.06.2020, take note that the above mentioned Arbitration Proceedings has been filed against 1. Puspesh Kumar Verma from 587/111 Ganchi Nagar, Telibagh, Raibareli Road, Lucknow Pin-226022, for recovery of a sum of Rs.50,71,675.12 as on 01.05.2019 and pendente lite and future interests and award and other reliefs as prayed for and you are directed to appear before the Ld Arbitrator on 25th August, 2020 at 4:30 p.m. at 9, Old Post Office Street, Kolkata – 700001 and defend the matter.

Sd/-
Authorised Signatory
SREI Equipment Finance Ltd.
6A, K. S. Roy Road, 2nd Floor
Kolkata – 700001.

SRI AMARNATH FINANCE LIMITED

Regd. Office: 4883-84, Second Floor, Main Road Kucha Ustad Dag, Chandni Chowk, Delhi-110006
CIN:L74899DL1985PLC020194
Email:amarnath01finance@gmail.com
Contact: 011-23953204

NOTICE

Pursuant to Regulation 47(1)(a) of SEBI (LODR) Regulation, 2015, notice is hereby given that a meeting of Board of Directors of the Company has been scheduled to be held on **Thursday, the 20th August, 2020** to consider and approve the **un-audited Financial Results for the quarter and three month ended on 30th June, 2020.**

The said notice can be accessed at Company's website at http://www.sriamarnathfinance.in indexf 39a.html?event=Board%20Meeting%20 Notice and also on BSE website at www.bseindia.com.

For **Sri Amarnath Finance Limited**
Sd/-
(Sumit Bajaj)
(CS & Compliance Officer)

Place: Delhi
Date: 13.08.2020

HRB FLORICULTURE LIMITED

CIN: L01300RJ1995PLC009541
Reg. Office: A-28, Ram Nagar, Shastri Nagar, Jaipur-302016 • Ph. 0141-2303098, 0141-2303097 (Telefax), E-mail: hrbflrltd@yahoo.com, Website: www.hrb.co.in

Extract of the Standalone Un-Audited Financial Results for the Quarter Ended 30th June, 2020 (Amt in Rs.)

Particulars	Quarter ended 30-06-2020 Unaudited	Corresponding Quarter ended 30-06-2019 Unaudited	Year ended 31-03-2020 Audited
Total Income from Operations	-	-	-
Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(1,41,528)	(2,60,306)	(1,311,018)
Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(1,41,528)	(2,60,306)	(1,311,018)
Net Profit / (Loss) for the period after tax	(1,41,528)	(2,60,306)	(1,317,010)
Total Comprehensive Income for the period	(1,41,528)	(2,60,306)	(1,317,010)
Equity Share Capital	2,27,63,000	2,27,63,000	2,27,63,000
Basic & Diluted Earnings Per Share (of Rs. 10/- each)	(0.06)	(0.11)	(0.58)

Note: The above is an extract of the detailed format of quarterly un-audited Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly un-audited Financial Results is available on the website of the Stock Exchange (www.bseindia.com) and also on the Company's website (www.hrb.co.in).

For **HRB Floriculture Ltd.**
Krishan Kumar Parwal (Managing Director)
DIN: 00228200

Date: 13.08.2020
Place: Jaipur

INTERNATIONAL DATA MANAGEMENT LIMITED

CIN: L72300DL1977PLC008782
Regd. Off.: 806, Siddhartha, 96, Nehru Place, New Delhi -110019; Tel: 011-26444812
Website: www.idmlimited.in

NOTICE TO SHAREHOLDERS

NOTICE is hereby given that the **43rd Annual General Meeting** of the Members of International Data Management Limited will be held on **Wednesday, 23rd September, 2020 at 2:30 PM, Indian Standard Time ("IST")** through Video Conferencing/ Other Audio Visual Means ("VC"/ "OAVM") to transact the business, as set out in the Notice of AGM.

In view of the continuing COVID-19 pandemic, the **Ministry of Corporate Affairs ("MCA")** has vide its Circular dated 5 May 2020 read with Circulars dated 8 April 2020 and 13 April 2020 (collectively referred to as "MCA Circulars") permitted the holding of Annual General Meeting ("AGM") through Video Conference/ Other Audio Visual Means, without the physical presence of the Members at a common venue. In Compliance with these MCA Circulars and relevant provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the 43rd AGM of the Members of the Company will be held through VC/ OAVM.

The Notice of the AGM along with the Annual Report 2019-20 will be sent only by electronic mode to those Members whose email addresses are registered with the Company/ Depositories. Members may note that the Notice of the AGM and Annual Report 2019-20 will also be available on the company's website www.idmlimited.in and website of the stock exchange i.e. BSE Limited at www.bseindia.com. Members can attend and participate in the AGM through the VC/OAVM facility only. The instructions for joining the AGM are provided in the Notice of the AGM. Members attending the Meeting through VC/OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.The Company is providing remote e-voting facility **("remote e-voting")** to all its members to cast their votes on all the resolutions set out in the notice of AGM. Additionally, the company is providing the facility of voting through e-voting system during the AGM ("e-voting"). Detailed Procedure for remote e-voting/e-voting is provided in the Notice of AGM.

If your e-mail id is already registered with the company/Depository Participant login details for e-voting are being sent on your registered e-mail address.

In Case you have not registered your email address with the company/Depository Participant, please follow below instructions to register your email-id for obtaining Annual Report and login details for remote e-voting/e-voting:

(i) **For Physical Holding:** Send a request to the Skyline Financial Services Private Limited, Registrar and Share Transfer Agent of the Company, at compliances@skyline.com providing Folio No., Name of shareholder, scanned copy of the share certificate (front and back) and self-attested scanned copy of PAN card for registering their email address.

(ii) **For Demat Holding:** Please Contact your Depository Participant (DP) and register your email address as per the process advised by your DP.

The Annual Report for FY 2019-20 and Notice of 43rd AGM of the company will be sent to all shareholders at their registered email address in accordance with provisions of Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For **International Data Management Limited**
By Order of the Board of Directors
Sd/-
Jasbir Singh Marjara
Company Secretary

Date : 13th August, 2020
Place : New Delhi

केनरा बैंक Canara Bank
Syndicate

Branch Address: CANARA BANK, Bawana Road, Narela Mandi, Narela, Delhi-110040

POSSESSION NOTICE [SECTION 13(4)] FOR IMMOVABLE PROPERTY

Whereas, the undersigned being the authorised officer of the **Canara Bank RO, Pitampura, Delhi** under the Securitization and Reconstruction of Financial Assets and Enforcement of Security interest Act, 2002 (Act 54 of 2002) (hereinafter referred to as" Act") and in exercise of powers conferred under Sub-Section 13(12) read with rule 3 of the security interest (Enforcement) Rules 2002, issued a demand notice dated **04.03.2020** calling upon the following borrower(s) & Guarantor(s) **Krishan Kumar & co Prop- Shri Krishan Kumar S/o Shri Rameshwar Dayal 2122/1 Nai Basti, Narela, Delhi- 110040** to repay **Rs. 9025125.18/- (Rpuees Ninety Lkhs Twenty Five Thousand One Hundred Twenty five and Eighteen Paisa Only)** plus interest @ 12.90% with monthly rests, along with penal interest in secured over draft **Loan Account 90251250000018** from the date of receipt of the said notice.

SURETIES: 1- Smt Shanti Devi W/o Shri S/o Shri Rameshwar Dayal 2122/1 Nai Basti, Narela, Delhi- 110040. 2- Shri Sahil Garg S/o Shri Surtender Kumar 2122/1 Nai Basti, Narela, Delhi- 110040

The Borrower(s) having failed to repay the amount, notice is hereby given to the borrower(s) and the guarantor(s) and the public in general that the undersigned has taken possession of the property described herein below, in exercise of power conferred on him under section 13(4) th said Act read with rule 8 & 9 of the said rules on this **10th day of August of the Year 2020**

The borrower(s) in Particular and the public in general are hereby cautioned not to deal with the property and any dealing with the property will be Subject to charge of the **CANARA BANK, RAH, Pitampura, Delhi** for an account of **Rs. 10551092.70/- (Rupees One Crore Five Lakh fifty One Thousand Ninety Two and Seventy Paisa Only)** in Secured over draft **Loan Account No. 90251250000018** as on **06.08.2020** and interest thereon from **06.08.2020.**

The borrower(s)'s attention is invited to the provisions of the section 13(8) of the Act, in respect of time available, to redeem the secured assets.

DESCRIPTION OF THE IMMOVABLE PROPERTY:

1- Free hold residential, Property bearing no. 2122/1, Plot no-8, Nai Basti, Narela Mandi, Narela Delhi-110040, Owned By Smt, Shanti Devi and Bounded By-
Property Bounded as : -
North: Gurudwara, South: 30 Feet Wide Road, East: House No-2122 , West: 30 Feet Wide Road.
2- Build Up Property Build On Measuring 200 Sq. Yard of Khasra no. 87/3, Situated in Lal Dora Abadi Of Village Lampu, Near Narela, Delhi, Owned by Krishan Kumar and bounded By-
Property Bounded as : - North: House of Shri Om Prakash, South: Rasta, East: House of Ramastey , West: Factory of Mahender.

Date: 11.08.2020, Place: New Delhi **Authorised Officer, Canara Bank**

TRANSWORLD SECURITIES LIMITED

22/44 West Patel Nagar, New Delhi - 110008

PUBLIC NOTICE

This is to bring to the notice of general public that Transworld Securities Limited has ceased to function as a Participant of National Securities Depository Limited (NSDL) as its Participantship has been surrendered. The certificate of registration granted to Transworld Securities Limited has been cancelled by the Securities and Exchange Board of India with effect from August 11, 2020. Henceforth, Transworld Securities Limited shall not carry on any activity as a Participant of NSDL. In case any Client of Transworld Securities Limited has any grievance or dispute in respect of the depository services rendered by Transworld Securities Limited while it was functioning as a Participant of NSDL, he/she/it may report the same in writing to "The Officer Incharge", Investor Relationship Cell, National Securities Depository Limited, 4th Floor, 'A' Wing, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel (West), Mumbai 400013, within 30 days of publication of this notice or email at relations@nsdl.co.in. No grievances/claims/disputes etc. will be entertained after this date.

For Transworld Securities Ltd.
s/d
Harbeer Singh Chadha
(Compliance Officer)

Place : Delhi
Date : 14.08.2020

ALLIANCE INTEGRATED METALIKS LIMITED

CIN: L65993DL1989PLC035409
Regd. Off.: D-15 Pamposh Enclave, Greater Kailash-1, New Delhi - 110048
Phone: +91-11-45210051
E-mail: alliance.intgd@rediffmail.com
Website: www.aiml.in

POSTPONEMENT OF BOARD MEETING

Pursuant to Regulation 29 read with Regulation 47 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, notice is hereby given that due to unavoidable circumstances the meeting of Board of Directors of the Company which was re-scheduled to be held on **Thursday, August 13, 2020** i.e. today, is now postponed and further re-scheduled to be held on **Tuesday, August 18, 2020** inter alia, to consider, approve and take on record the Standalone Audited Financial Results for the Quarter and Year ended on March 31, 2020.

The said Notice may be accessed on the Company website at https://www.aiml.in/ and the website of BSE http://www.bseindia.com/.

For **Alliance Integrated Metaliks Limited**
Sd/
Bhawani Prasad Mishra
Director

Place: New Delhi
Date: 13.08.2020

JOHN OAKEY AND MOHAN LIMITED

CIN : L15549DL1962PLC003726
REGD.OFFICE: Office No 4 FF, CSC pocket E market Mayur Vihar Phase 2 Delhi 110091
Tel.: 0120-2657298
E -Mail : oakeymohan@gmail.com. **Website:** www.oakeymohan.com

EXTRACT OF THE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2020

(Rs. in Lacs)

	Particulars	Quarter ended 30.06.2020 Unaudited	Quarter Ended 31.03.2020 Audited	Quarter Ended 30.06.2019 Unaudited	Year Ended 31.03.2020 Audited
1	Total Income from Operations	194.39	384.79	528.41	1,988.91
2	Profit / (Loss) (before Tax and Exceptional items)	(51.67)	14.73	26.50	72.47
3	Profit / (Loss) before tax(after Exceptional items)	(51.67)	14.73	26.50	72.47
4	Net Profit/(Loss) for the period after tax	(38.69)	9.98	18.95	45.76
5	Total Comprehensive Income	(29.95)	12.15	14.44	42.72
6	Paid UpEquity Share Capital (Face Value of Rs.10Each)	48.38	48.38	48.38	48.38
7	Total Reserves	-			1,588.13
8	Earnings Per Share (of Rs. 10/ Each) Not annualised in Rs.	-			-
a	Basic	(8.00)	2.06	3.92	9.46
b	Diluted	(8.00)	2.06	3.92	9.46

NOTES:

1. The above is an extract of the detailed format of Quarterly reults filed with the Stock Exchange under Regulation 33 of the SEBI(Listing and other Disclosures Requirements) Regulations,2015. The full format of the Quarterly Financial Results are available on the website of the Stock Exchange at www.msei.in and on Company's website at wwwoakeymohan.com
2. The above Financial results have been reviewed by the Audit Committee and approved by the Board at their respective meetings held on13th August, 2020.
3. The Figures of the Quarter ended March 31,2020 are the balancing fgures between audited figures in respect of the full financial year and published year to date figures upto the third quarter of the relevan financial year.
4. The Statutory Auditors have carried out a limited review of the results of the company.

For And on behalf of the board
For John Oakey and Mohan Ltd
Sd/-
SANJEEV BAWA
Managing Director
DIN 03633427

Place:Ghaziabad
Date : 13th August, 2020

MGF THE MOTOR & GENERAL FINANCE LIMITED

CIN : L74899DL1930PLC000208, GST NO. 07AAACT2356D2ZN
REGD. OFFICE : MGF HOUSE , 4 / 17B, ASAF ALI ROAD, NEW DELHI 110002.
Email ID: mgfltd@hotmail.com, Website : http://www.mgfltd.com, Phone : 23272216-18, 23278001-02

Extract of Statement of Unaudited Standalone and Consolidated Financial Results for the Quarter ended June 30, 2020

(₹ in Lakhs)

S. No.	Particulars	Standalone			Consolidation		
		Quarter ended		Year ended	Quarter ended		Year ended
		30-06-2020 (Unaudited)	31-03-2020 (Audited)	31-03-2020 (Audited)	30-06-2020 (Unaudited)	31-03-2020 (Audited)	31-03-2020 (Audited)
1	Total income from operations	22.91	350.73	996.18	22.91	350.73	996.18
2	Net Profit / (Loss) for the period (before Tax, Exceptional and / or Extraordinary items)	(173.62)	(289.93)	(541.34)	(173.62)	(135.35)	(386.76)
3	Net Profit / (Loss) for the period before Tax (after Exceptional and / or Extraordinary items)	(173.62)	(289.93)	(541.34)	(173.62)	(135.35)	(386.76)
4	Net Profit / (Loss) for the period after Tax (after Exceptional and / or Extraordinary items)	(173.62)	(293.36)	(544.77)	(173.15)	(142.15)	(349.26)
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and other Comprehensive Income (after tax)]	(170.84)	(282.90)	(534.51)	(170.26)	(131.73)	(378.46)
6	Equity Share Capital	1,936.36	1,936.36	1,936.36	1,936.36	1,936.36	1,936.36
7	Reserves (excluding revaluation reserve) as shown in the Audited balance sheet of the previous year	-	-	3,568.33	-	-	3,424.49
8.	Earnings Per Share (of Rs. 5/- each) (for continuing and discontinued operations)						
	a) Basic (in ₹)	(0.45)	(0.76)	(1.41)	(0.45)	(0.37)	(0.90)
	b) Diluted (in ₹)	(0.45)	(0.76)	(1.41)	(0.45)	(0.37)	(0.90)

Note:

1. The above is extract of the detailed format of quarterly Financial Results ending June 30, 2020 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarter ended Financial Results and Explanatory Notes are available on the Stock Exchanges website at **www.nseindia.com**, **www.bseindia.com** and on the Company's website at **www.mgfltd.com**.
2. The above financial results (Standalone and Consolidated) have been approved by the Audit Committee at their meeting held on Thursday the August 13, 2020 and thereafter approved by the Board of Directors at their meeting held on Thursday the August 13, 2020.
3. This Statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
4. In case of Jayabharat Credit Limited, an associate company, is no longer a Non Banking Financial Company (NBFC) consequent upon cancellation of Registration by Reserve Bank of India (RBI) on December 20, 2019.
5. Company has split face value of equity share to ₹ 5 per share as approved by the shareholders of the company through postal ballot on 30th March, 2020 with Record Date as 22nd June, 2020. As per Ind AS-33 on Earning Per Share, Per Share calculation for all the years/periods presented above are based on new number of equity shares.
6. Previous year/ periods figures have been regrouped / reclassified, wherever necessary.

For THE MOTOR & GENERAL FINANCE LIMITED
Sd/-
(RAJIV GUPTA)
CHAIRMAN & MANAGING DIRECTOR & CHIEF EXECUTIVE OFFICER
DIN : 00022964

Place : New Delhi
Dated: August 13, 2020

ARBITRATION BETWEEN
M/S. SREI EQUIPMENT FINANCE LIMITED.
...CLAIMANT
- VS -
M/S. SINGH ENTERPRISES & ANR.
...RESPONDENTS
(Agreement No. 160549 dated 15.05.2018)

Pursuant to the directions given by the Ld Arbitrator on 29.06.2020, take note that the above mentioned Arbitration Proceedings has been filed against M/s. Singh Enterprises represented by 1. Basant Singh and 2. Shanti Singh, both being the Partners and both residing and/or having office at Village-Inamipur, Shanti Rice Mill, Inami Chauraha, Post- Patmau, Zaidpur Road, Barabanki Nawabganj, Uttar Pradesh – 225001 and also at 2/126, Awas Vikas Colony, Navabganj, Barabanki, Uttar Pradesh – 225001 and also at 11/227, GGIC Gayatri Market, Sec – 11, Indira Nagar, Lucknow, Uttar Pradesh; for recovery of a sum of Rs.1,23,69,261.58 as on 01.05.2019 and pendente lite and future interests and award and other reliefs as prayed for and you are directed to appear before the Ld Arbitrator on 25th August, 2020 at 4:30 pm at 9, Old Post Office Street, Kolkata – 700001 and defend the matter.

Sd/-
Authorised Signatory
SREI Equipment Finance Ltd.
6A, K. S. Roy Road, 2nd Floor
Kolkata – 700001.

PUBLIC NOTICE

Form No. INC-26
[Pursuant to Rule 30 the Companies (Incorporation) Rules, 2014]
Before the Central Government
Regional Director, Northern Region, New Delhi

In the matter of sub-section (4) of Section 13 of Companies Act, 2013 and clause (a) of sub-rule (5) of rule 30 of the Companies (Incorporation) Rules, 2014

AND

In the matter of **Gargiya Finance & Investment Private Limited** having its registered office at Office Space No. 244, Second Floor, Sundram Tower, DDA Community Centre, Paschim Vihar, New Delhi-110063

.....Applicant

Notice is hereby given to the General Public that the company proposes to make an application to the Central Government under section 13 of the Companies Act, 2013 seeking confirmation of alteration of the Memorandum of Association of the Company in terms of the special resolution passed at the Extra Ordinary General Meeting held on Friday, the **31st day of July, 2020** to enable the company to change its Registered Office from **"National Capital Territory of Delhi" to "State of Haryana".**

Any person whose interest is likely to be affected by the proposed change of the registered office of the company may deliver **either on the MCA-21 portal (www.mca.gov.in) by filing investor complaint form** or cause to be delivered or send by registered post of his/her objections supported by an affidavit stating the nature of his/her interest and grounds of opposition to the **Regional Director, Northern Region, Ministry of Corporate Affairs at B-2 Wing, 2nd Floor, Paryavaran Bhawan, CGO Complex New Delhi – 110003** within fourteen days of the date of publication of this notice with a copy to the applicant company at its registered office at the address mentioned below:

Gargiya Finance & Investment Private Limited
CIN U74899DL1994PTC058274
Office Space No. 244, Second Floor, Sundram Tower,
DDA Community Centre, Paschim Vihar, New Delhi-110063
Email: gargiyafinance3@gmail.com

For and on behalf of the Applicant
Gargiya Finance & Investment Private Limited
Sd/-
Sanjay Kumar Dugar
Director
(DIN – 01961372)

Date: 14.08.2020
Place: New Delhi

PUBLIC NOTICE

Form No. INC-26
[Pursuant to Rule 30 the Companies (Incorporation) Rules, 2014]
Before the Central Government
Regional Director, Northern Region, New Delhi

In the matter of sub-section (4) of Section 13 of Companies Act, 2013 and clause (a) of sub-rule (5) of rule 30 of the Companies (Incorporation) Rules, 2014

AND

In the matter of **Chiba Infotech Private Limited** having its registered office at Office No. F-11, First Floor, St. Soldier Tower, G-Block, Community Centre, Vikaspuri, New Delhi-110018

.....Applicant

Notice is hereby given to the General Public that the company proposes to make an application to the Central Government under section 13 of the Companies Act, 2013 seeking confirmation of alteration of the Memorandum of Association of the Company in terms of the special resolution passed at the Extra Ordinary General Meeting held on **Friday, the 31st day of July, 2020** to enable the company to change its Registered Office from **"National Capital Territory of Delhi" to "State of Haryana".**

Any person whose interest is likely to be affected by the proposed change of the registered office of the company may deliver **either on the MCA-21 portal (www.mca.gov.in) by filing investor complaint form** or cause to be delivered or send by registered post of his/her objections supported by an affidavit stating the nature of his/her interest and grounds of opposition to the **Regional Director, Northern Region, Ministry of Corporate Affairs at B-2 Wing, 2nd Floor, Paryavaran Bhawan, CGO Complex New Delhi – 110003** within fourteen days of the date of publication of this notice with a copy to the applicant company at its registered office at the address mentioned below:

Chiba Infotech Private Limited
CIN U72300DL2007PTC159520
Office No. F-11, First Floor, St. Soldier Tower, G-Block,
Community Centre, Vikaspuri, New Delhi-110018
Email: chibainfotech@gmail.com

For and on behalf of the Applicant
Chiba Infotech Private Limited
Sd/-
Vinayak Shripati Chougule
Director
(DIN – 08546342)

Date: 14.08.2020
Place: New Delhi

PUBLIC NOTICE

Form No. INC-26
[Pursuant to Rule 30 the Companies (Incorporation) Rules, 2014]
Before the Central Government
Regional Director, Northern Region, New Delhi

In the matter of sub-section (4) of Section 13 of Companies Act, 2013 and clause (a) of sub-rule (5) of rule 30 of the Companies (Incorporation) Rules, 2014

AND

In the matter of **Erie Buildcon Private Limited** having its registered office at Office No. F-11, First Floor, St. Soldier Tower, G –Block, Community Centre, Vikaspuri, New Delhi-110018

.....Applicant

Notice is hereby given to the General Public that the company proposes to make an application to the Central Government under section 13 of the Companies Act, 2013 seeking confirmation of alteration of the Memorandum of Association of the Company in terms of the special resolution passed at the Extra Ordinary General Meeting held on **Thursday, the 30th Day of July, 2020** to enable the company to change its Registered Office from **"National Capital Territory of Delhi" to "State of Haryana".**

Any person whose interest is likely to be affected by the proposed change of the registered office of the company may deliver **either on the MCA-21 portal (www.mca.gov.in) by filing investor complaint form** or cause to be delivered or send by registered post of his/her objections supported by an affidavit stating the nature of his/her interest and grounds of opposition to the **Regional Director, Northern Region, Ministry of Corporate Affairs at B-2 Wing, 2nd Floor, Paryavaran Bhawan, CGO Complex New Delhi – 110003** within fourteen days of thedate of publication of this notice with a copy to the applicant company at its registered office at the address mentioned below:

Erie Buildcon Private Limited
CIN U45200DL2007PTC159880
Office No. F-11, First Floor, St. Soldier Tower, G –Block,
Community Centre, Vikaspuri, New Delhi-110018
Email: ebpl2007@rediffmail.com

For and on behalf of the Applicant
Erie Buildcon Private Limited
Sd/-
Ajay Vishwambhran Paleker
Director
(DIN – 06454838)

Date: 14.08.2020
Place: New Delhi

PUBLIC NOTICE

Form No. INC-26
[Pursuant to Rule 30 the Companies (Incorporation) Rules, 2014]
Before the Central Government
Regional Director, Northern Region, New Delhi

In the matter of sub-section (4) of Section 13 of Companies Act, 2013 and clause (a) of sub-rule (5) of rule 30 of the Companies (Incorporation) Rules, 2014

AND

In the matter of **Clitoria Vanijya Private Limited** having its registered office at Office Space No. 120, First Floor, Sundram Tower, Plot 22-23, DDA Community Centre, Paschim Vihar, New Delhi 110063

.....Applicant

Notice is hereby given to the General Public that the company proposes to make an application to the Central Government under section 13 of the Companies Act, 2013 seeking confirmation of alteration of the Memorandum of Association of the Company in terms of the special resolution passed at the Extra Ordinary General Meeting held on **Friday, the 31st day of July, 2020** to enable the company to change its Registered Office from **"National Capital Territory of Delhi" to "State of Haryana".**

Any person whose interest is likely to be affected by the proposed change of the registered office of the company may deliver **either on the MCA-21 portal (www.mca.gov.in) by filing investor complaint form** or cause to be delivered or send by registered post of his/her objections supported by an affidavit stating the nature of his/her interest and grounds of opposition to the **Regional Director, Northern Region, Ministry of Corporate Affairs at B-2 Wing, 2nd Floor, Paryavaran Bhawan, CGO Complex New Delhi – 110003** within fourteen days of the date of publication of this notice with a copy to the applicant company at its registered office at the address mentioned below:

Clitoria Vanijya Private Limited
CIN U51109DL2007PTC304975
Office Space No. 120, First Floor, Sundram Tower, Plot 22-23,
DDA Community Centre, Paschim Vihar, New Delhi 110063
Email: clitoriavanijya@gmail.com

For and on behalf of the Applicant
Clitoria Vanijya Private Limited
Sd/-
Vasu Mitra Pandey
Director
(DIN – 07140225)

Date: 14.08.2020
Place: New Delhi

PUNCOM PUNJAB COMMUNICATIONS LIMITED

Regd Office : B-91, Phase VIII, Industrial Area, S A S Nagar (Mohali)-160071
(CIN:L32202PB1981SGC004516) (Web: www.puncom.com)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2020
(Taken on record by the Board in their Meeting held on 13th August, 2020)

(₹ in lacs)

Sr. No.	Particulars	Quarter Ended 30.06.2020 (Unaudited)	Year Ended 31.03.2020 (Audited)	Quarter Ended 30.06.2019 (Unaudited)
1	Total income from operations	287.54	2,759.84	804.38
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(363.80)	(1,143.94)	(254.32)
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(363.80)	(1,143.94)	(254.32)
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(363.80)	(1,143.94)	(254.32)
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income(after tax)]	(487.70)	(1,236.51)	(296.56)
6	Equity Share Capital (FV Rs.10/-)	1,202.38	1,202.38	1,202.38
7	Reserves (excluding Revaluation Reserve)as shown in the Audited Balance Sheet of the previous year	-	4,621.06	-
8	Earnings Per Share (of Rs.10/- each) (for continuing and discontinued operations) -			
	1. Basic :	(3.03)	(9.51)	(2.12)
	2. Diluted :	(3.03)	(9.51)	(2.12)

Place : S. A. S. Nagar
Dated: August 13, 2020

(Rajat Agarwal), IAS
Sr. Vice Chairman & MD

for and on behalf of the Board of Directors
(J.S. Bhatia)
CFO

Notes: a). The above is an extract of the detailed format of Unaudited Financial Results for the Quarter ended on 30th June, 2020 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Quarterly Financial Results are available on the Stock Exchange website i.e www.bseindia.com (Security Code : 500048) & on Company's Website i.e www.puncom.com at the following link : http://www.puncom.com/?id=92

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NEXA JANAKPURI — DD MOTORS — PH: 9081900800
NEXA MAYAPURI — KRISH AUTOMOTORS — PH: 7838555076
CENTRAL DELHI
NEXA KAROL BAGH — DD MOTORS — PH: 9081900800
SOUTH DELHI
NEXA GREEN PARK — TR SAWHNEY AUTOMOBILES — PH: 7290099520
NEXA KAILASH COLONY — RANA MOTORS — PH: 9999788886
NEXA LAJPAT NAGAR — BAGGA LINK MOTORS — PH: 9818199367
NEXA OKHLA PHASE 1 — PREM MOTORS — PH: 011-42900000, 7065074531
NORTH DELHI
NEXA PITAMPURA — KRISH MOTORS — PH: 7838555047
NEXA GT KARNAL ROAD — RANA MOTORS — PH: 7289999111
NEXA WAZIRPUR — COMPETENT AUTOMOBILES — PH: 9582668646
NEXA ROHINI SECTOR 10 — SAYA AUTOMOBILES LTD. — PH: 9582777477
NEXA NARELA — DD MOTORS — PH: 9081900800
EAST DELHI
NEXA AKSHARDHAM — FAIRDEAL CARS — PH: 9999525161
NEXA GHAZIPUR — MAGIC AUTO — PH: 8929400503
NEXA DILSHAD GARDEN — COMPETENT AUTOMOBILES — PH: 8377007962
NEXA GOKULPURI — VIPUL MOTORS PVT. LTD. — PH: 9870194313
NEXA PREET VIHAR — TR SAWHNEY AUTOMOBILES — PH: 7290091122
NOIDA
NEXA SECTOR 10 — FAIR DEAL CARS — PH: 9953993450
NEXA SECTOR 1 — ROHAN MOTORS — PH: 8376800026
NEXA SECTOR 63 — VIPUL MOTORS — PH: 9599814775
GREATER NOIDA
NEXA IND AREA — ROHAN MOTORS — PH: 8744000600
GHAZIABAD
NEXA IMT — PLATINUM MOTO CORP — PH: 9953345301
GHAZIABAD
NEXA MEERUT ROAD — ROHAN MOTORS LTD. — PH: 9599040601
NEXA SAHIBABAD — MOTORCRAFT SALES — PH: 8130582222
FARIDABAD
NEXA MATHURA ROAD — PASCO AUTOMOBILES — PH: 9999120572
NEXA NIT — BVA AUTO — PH: 1294121212
NEXA BATA CHOWK — VIPUL MOTORS — PH: 9599814771
GURGAON
NEXA GOLF COURSE ROAD — TR SAWHNEY AUTOMOBILES — PH: 9999525740
NEXA SOHNA ROAD — COMPETENT AUTOMOBILES — PH: 0124-2877000, 7290025353
NEXA SECTOR 62 — VIPUL MOTORS — PH: 9205899706
NEXA IDC SEC 14 — PREM MOTORS — PH: 124-4440000, 7065074501
NEXA MG ROAD — PASCO AUTOMOBILES — PH: 9711290001
NEXA RAJIV CHOWK — RANA MOTORS — PH: 8585991111
SOHNA
NEXA SOHNA — PASCO AUTOMOBILES — PH: 9899961000
NEWARI
NEXA DELHI ROAD — DINCO 4 WHEELS LLP — PH: 7082100301

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