

R GOPALAN

Aluminium exports
must be brought
under the RoDTEP

EDITORIAL

Kamath panel's debt
rejig template for Covid-
hit India Inc avoids the
subjectivity of the past

NEW DELHI, WEDNESDAY, SEPTEMBER 9, 2020

ICICI BANK-VIDEOCON CASE

Deepak Kochhar in ED
custody till Sept 19 in
money-laundering probe



AMERICA FIRST

Trump vows to sharply
scale back US-China
economic ties

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■ IN THE NEWS

Start-ups get more freedom to raise funds

THE MINISTRY OF corporate affairs has amended the rules related to acceptance of deposits by companies, a move that offers more flexibility to start-ups for raising funds, reports **fe Bureau** in New Delhi. Start-ups can now raise funds via corporate bonds or other convertible instruments for 10 years.

StanChart fined \$13.6 million for 2007 deal

INDIA'S ANTI-MONEY LAUNDERING agency fined Standard Chartered ₹100 crore for breaking forex rules, marking one of the country's biggest penalties imposed on an overseas lender, reports **Bloomberg**. An eight-year probe found that it violated the Foreign Exchange Management Act when it worked on the takeover of Tamilnad Mercantile Bank in 2007.

ALL's chairman emeritus passes away at 89

ASHOK LEYLAND ON Tuesday announced the passing away of its chairman-emeritus RJ Shahaney after a brief illness, reports **fe Bureau** in Chennai. He was 89.

COVID-19

New Oxford vaccine begins early-stage human trials

STEPHANIE BAKER
September 8

ANEW EXPERIMENTAL Covid-19 vaccine originating from the University of Oxford has begun human trials in Australia in partnership with the Serum Institute of India, the world's largest vaccine manufacturer.

The shot was devised by Spy-Biotech, a UK company spun out of Oxford in 2017 by researchers who worked alongside Adrian Hill and Sarah Gilbert at the university's Jenner Institute. The institute has one of the most advanced Covid shots currently in final-stage trials in partnership with AstraZeneca.

SpyBiotech's experimental shot, one of several dozen vac-

COVID-19 UPDATE
42,80,422
TOTAL CASES
72,775
DEATHS SO FAR
75,809 NEW CASES

cines in human trials around the world, has begun going into volunteers in a phase I/II trial in Australia run by the Serum Institute, which will eventually enroll several hundred participants, said Sumi Biswas, the company's CEO and a professor at Oxford's Nuffield Department of Medicine.

Continued on Page 2

India weighing Russian offer for trial and manufacturing of Sputnik V vaccine

INDIA IS CONSIDERING Russia's request for conducting phase-3 clinical trial and manufacturing of its Covid-19 vaccine Sputnik V by Indian firms, officials said on Tuesday, noting there has been "significant movement" on both these fronts and specific outcomes are expected soon, reports PTI.

Niti Aayog member VK Paul, who also chairs the national expert group on Covid-19 vaccine administration, said the government attaches "great importance" to this offer of partnership from a very special friend to this nation". ■ Page 3

LAC STAND-OFF

Clash fails to dent India-China trade

Shipments to neighbour rose 23.7% on year in July, while India's overall exports shrank 10%

BANIKKAR PATTANAYAK
New Delhi, September 8

THE INDIA-CHINA BORDER conflict has failed to dent bilateral trade so far, with New Delhi having witnessed an impressive 23.7% year-on-year surge in exports to the neighbour to \$1.74 billion in July even after the deadly clash at Galwan valley was on June 15. In contrast, India's overall merchandise exports declined by 9.9% in



July, reflecting the damage caused by Covid-19 pandemic.

According to the latest data sourced from the directorate general of commercial intelligence, imports from the world's second-largest economy dropped by only 9.8% year-on-year in July to \$5.58 billion, compared with a much

steeper 29.6% contraction in India's total goods imports during the month. Similarly, between April and July, India's shipments to China surged by 30.7% year-on-year, even though its overall exports contracted by as much as 30%.

Continued on Page 2

Govt sources say Chinese troops carried rods, spears, clubs in aggressive approach towards Indian post

PRESS TRUST OF INDIA
New Delhi, September 8

CHINESE TROOPS CARRIED rods, spears, clubs and pole weapons called 'Guandao' in aggressively trying to close in on an Indian position in

Mukhpari area of Rezang-La ridge in eastern Ladakh on Monday evening, the government sources said on Tuesday.

As tension escalated at the Line of Actual Control, around 50-60 soldiers of Chinese People's Liberation Army app-

roached the Indian post in the southern bank of Pangong lake area at around 6 PM but the Indian Army personnel posted there strongly confronted them, forcing their retreat.

Continued on Page 2

APP BAN

PUBG says Tencent will no longer publish mobile game in India

REUTERS
New Delhi, September 8

PUBG CORP, THE unit of a South Korean company behind PlayerUnknown's Battlegrounds (PUBG), will no longer give Tencent Games the rights to publish its popular mobile game in India, it said in a blog. The announcement came a week after India banned 118 apps, mostly of Chinese origin, PUBG among them, to step up pressure on Beijing over a months-long border stand-off between the nuclear-armed rivals.

"Moving forward, PUBG Corporation will take on all publishing responsibilities within the country," the company said, adding that it was exploring ways to provide gaming experiences to Indian users in future. It was not immediately clear if the move would spur Indian authorities to revoke their ban.

Tencent confirmed that PUBG would take on the

GAME PLAN
■ Tencent Games will no longer have rights to publish its popular mobile game in India
■ PUBG will take on all publishing responsibilities within the country

responsibilities of publishing the mobile game in India.

Continued on Page 2

**BULLET POINTS**

Chinese soldiers armed with sticks-machetes along the LAC in eastern Ladakh on Tuesday. Indian Army said Chinese troops had fired shots in the air

QuickPicks

Goldman Sachs: India worst hit, FY21 GDP to contract 14.8%

THE INDIAN economy is the worst-hit among major economies, Goldman Sachs said on Tuesday sharply cutting its 2020-21 GDP forecast to a contraction of 14.8%, reports PTI. The brokerage had earlier estimated that the economy of the country, which is now home to the second-largest number of Covid-19 infections, to contract by 11.8%. India's GDP (gross domestic product) hit from Covid-19, the highest across major economies," the analysts at the American brokerage said. ■ Page 2

SBI-led consortium rejects UBHL's offer of settlement

THE SBI-LED consortium of 14 banks have rejected the settlement offer of ₹14,518.02 crore given by Vijay Mallya's firm United Breweries (Holding) (UBHL), saying the proposal is neither "bonafide" nor "genuine" and the liabilities are far in excess of its inflated assets, reports **Indu Bhan** in New Delhi. In a "malicious" attempt to inflate the valuation, the Mallya company has included the assets (under ED's attachment) which have been already sold by the banks and duly accounted for, therefore, the calculation is "misleading and exaggerated," SBI said in its response to the Supreme Court. ■ Page 4

SOLAR PUSH
Oil PSUs to contribute to global fund

FE BUREAU
New Delhi, September 8

FIVE STATE-RUN OIL and natural gas PSUs will become corporate partners of the International Solar Alliance (ISA) and will contribute to ISA's corpus fund, Union petroleum minister Dharmendra Pradhan said on Tuesday. It is not immediately clear how much these oil companies would contribute to the ISA fund, but PSUs like NTPC, PGCIL, REC, PFC, CIL and PFC had earlier contributed ₹1 million each to this corpus.

Pradhan said the energy PSUs will be focusing more on

Continued on Page 2

NAFED INITIATIVE

New e-kisan mandi model to aid farmers

NANDA KASABE
Pune, September 8

IF THE ELECTRONIC National Agricultural Market (eNAM) hasn't over the last four years of its existence transformed the markets for farm goods and aided the farmers to reach the right buyers in a big way, the blame should be assigned to lack of logistic support in transporting the commodities from one state to another. eNAM has been reliant on the APMC mandis for physical infrastructure.

Trailblazer



Nafed aims to set up 100 odd e-kisan mandis over 6-9 months

Now that inter-state sales are easier and more legitimate under a new central law (Ordinance), multi-state cooperative Nafed has developed a new model of e-kisan mandis, where

PGCIL gets nod for asset monetisation

FE BUREAU
New Delhi, September 8

THE CABINET COMMITTEE on Economic Affairs has given its nod to PGCIL to monetise transmission lines worth ₹7,164 crore in the first phase via infrastructure investment trust in FY21, according to a government statement.

Continued on Page 2

Continued on Page 2

INTERNATIONAL, P8

AMERICA FIRST

Trump vows to sharply
scale back US-China economic ties

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EDTECH FUNDING

Valued at \$11 bn, Byju's is a class act

Edtech player raises around \$500 m in new funding round led by US-based PE firm Silver Lake

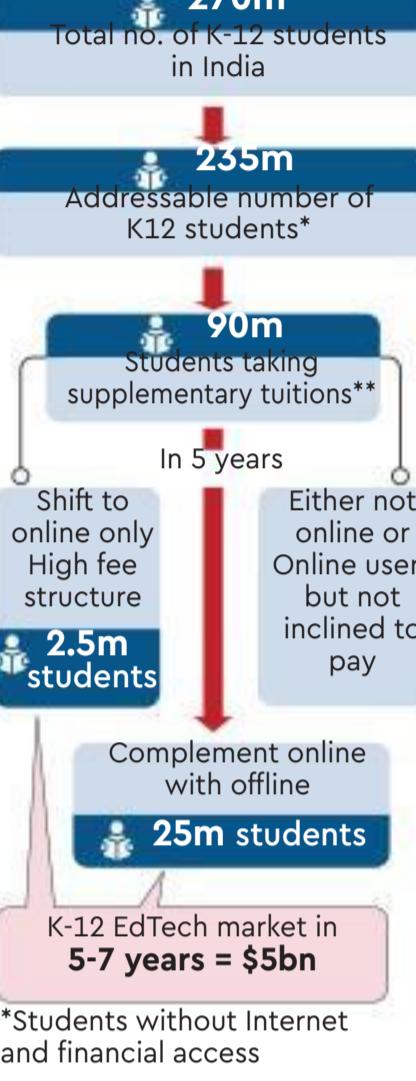
ASMITA DEY
New Delhi, September 8

BYJU'S HAS RAISED around \$500 million in a new round of funding led by US-based private equity firm Silver Lake. The investment, which also saw participation from existing investors Tiger Global, General Atlantic and Owl Ventures, values the Edtech player at \$10.8 billion.

So far, in 2020, Byju's pickups, over five fund-raises, are about \$1 billion; in all, investors have now infused close to \$2 billion in the Bengaluru-headquartered company whose revenues have grown at a compounded 125% over the past three years to approximately \$400 million.

Experts point out Edtech is growing on the back of changes in the approach to education and the rapid rise in the use of smart phones. It supplements school education and given how children have been confined to homes due to Covid, there has been a surge in subscriptions. Of

THE LEARNING CURVE



the three broad categories — K-12 supplementary teaching for grades 1-12, test-preparation and higher education — analysts at HSBC reckon K12 offers the most potential.

Continued on Page 2

● FINMIN CLARIFICATION

'We haven't delayed payments of ₹7 lakh cr'

In response to the news report 'Forget the stimulus, just clear your dues', written by **Prasanta Sahu** which appeared in the edition dated September 8, the finance ministry has responded with the following:

169 arbitration cases invol-

gered. A majority of claims are usually settled at 20-25% of claimed amounts. NHAI has

Comments: Out of ₹74,227 crore, majority of the claims (₹52,945 crore) pertain to 4 contractors, who are not participating now in the highways sector.

The claims are highly exag-

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Economy

WEDNESDAY, SEPTEMBER 9, 2020



MCA eases
deposit rules
for start-ups

FE BUREAU
New Delhi, September 8

THE MINISTRY OF corporate affairs (MCA) has amended the rules related to acceptance of deposits by companies, a move that offers more flexibility to start-ups for raising funds at a time when Covid-19 has severely impacted the economy and businesses, especially MSMEs and start-ups.

The amendment allows start-ups to raise funds through corporate bonds or other convertible instruments for 10 years as against 5 years earlier.

Under the new rule, an amount of up to ₹25 lakh received by a start-up in a single tranche by way of a convertible note (convertible into equity shares or repayable within a period not exceeding 10 years from the date of issue) in a single tranche, from a person will not be considered 'deposits' under company law compliance.

MCA amended the Companies (Acceptance of Deposits) Rules, 2014, to change the period of repayment from five to 10 years. A convertible instrument is an investment that can be changed into another form. These generally are convertible bonds and convertible preferred stock, which can be converted into common stocks.

Welcoming the development, Partner at Nangia Andersen, Sandeep Jhunjhunwala said the relaxation in acceptance of deposits norms promotes the ultimate goal of a strong ecosystem for start-ups in India.

FY21 FORECAST

Indian economy to contract 11.8%: Ind-Ra

FE BUREAU
New Delhi, September 8

INDIA'S REAL GDP will likely shrink by as much as 11.8%, year-on-year, in FY21, India Ratings said on Tuesday, revising down its earlier forecast of a 5.3% contraction.

However, the economy could witness a 9.9% expansion in the next fiscal, largely on account of a favourable base effect, but a meaningful recovery in the wake of the Covid-19 pandemic will likely be a "long-drawn" process, the agency said.

All indicators, be it mobility or consumption, are pointing towards a much weaker economic recovery, India Ratings chief economist DK Pant

'GDP to contract 10.5% in FY21'

FITCH RATINGS on Tuesday slashed India's FY21 growth projection to (-) 10.5%, from (-) 5% estimated earlier, saying the continued spread of the virus and imposition of sporadic shutdowns across the country has disrupted economic activity. In the first quarter of current fiscal, India's gross domestic product (GDP) contracted by a massive 23.9%. Fitch said India recorded one of the sharpest GDP contractions in the world in the April-June quarter, but noted that growth should rebound strongly in the July-September period amid re-opening of the economy. — PTI

and principal economist Sunil Sinha said in a webinar. The economic loss in FY21 is estimated to be ₹18.44 lakh crore. India's real GDP contracted by as much as 23.9%

in the June quarter, much higher than the level witnessed by any other major economy.

India Ratings said out of 35 states and Union territories,

workplace mobility improved only in 16 states/UTs between end-May and end-August.

As the number of Covid-19 infections picked up significantly across India in July, leading to local or regional lockdowns, mobility in many states/UTs reduced by end-August from end-June.

As human mobility is closely linked with economic activity, even gross state domestic product weighted workplace mobility depicts a similar trend as the workplace mobility, the agency said.

"After a pickup in June to 70% of baseline, it declined to 68.5% in July. However, the August (70.3%) data again shows a pickup. Ind-Ra

believes the work place mobility would remain low even in the next few months and would not return to normal till a vaccine is found," it said.

With this, India Ratings has joined a number of established agencies in forecasting a somewhat difficult path to a sustained recovery for the Indian economy. Of course, any such projection is closely tied to the country's progress in handling the Covid-19 pandemic, its economists reckon.

The agency now expects the agriculture and allied sectors to grow at 3.5% in FY21. However, industry and services will witness a contraction of 24.2% and 9.9%, respectively, this fiscal, it added.

Centre advises states to ensure enrolment of returning migrant workers to various schemes

FE BUREAU
New Delhi, September 8

TO GIVE RELIEF to migrant workers and those self-employed living outside their state of origin, the Centre on Tuesday advised states to ensure enrollment of returning migrant workers to various social security and welfare schemes of the state or central government.

In an 18-point non-statutory advisory to the states, the labour ministry has advised the states to check if the worker is covered under any of the extant social security

scheme — Employees Provident Fund (EPF)/ Employees State Insurance (ESI)/Building and Construction Worker Welfare Scheme (BCWWS)/ Pradhan Mantri Shram Yogi Mandhan (PMSYM) Yojana or Pradhan Mantri Laghu Vyapari Maan-Dhan Yojana.

If not, then that information has to be shared with director general of labour welfare (DGLW) to facilitate coverage of such workers under social security schemes.

"This data should also be shared with the concerned labour authorities to facilitate compliance with the

existing labour laws relating to wages, occupational safety and health and working conditions," labour ministry said.

The Centre has also advised the government of origin and destination states to also ensure enrolment of eligible such workers in Aayushman Bharat Scheme, the flagship health assurance scheme of the Centre.

The State Building and Other Construction Workers' (BOCW) Boards have been advised to incur the expenditure on account of payment of the premium for insurance schemes such as Pradhan

Mantri Jeevan Jyoti Bima Yojana (PMJJBY) and Pradhan Mantri Suraksha Bima Yojana (PMSBY) for eligible construction workers.

Further, the registered workers in BOCW Boards should be encouraged to enroll under Pradhan Mantri Shram-Yogi Mandhan (PMSYM) scheme and other welfare schemes.

Advisory related to health care are also there. The origin state should provide face masks, sanitizer and soaps to the migrant workers at the time of screening before departing to the destination state.

PRESS TRUST OF INDIA

Mumbai, September 8

AMUMBAI COURT on Tuesday remanded Deepak Kochhar, husband of former ICICI Bank CEO Chanda, in the custody of the Enforcement Directorate till September 19 in a money laundering case.

Deepak Kochhar was arrested by the Enforcement Directorate (ED) here on Monday under sections of the Prevention of Money Laundering Act (PMLA) in connection with the ICICI Bank-Videocon money laundering case probe. Officials had said he was

India's FY21 GDP to shrink by 14.8%, says Goldman Sachs

THE INDIAN ECONOMY is the worst-hit among major economies, American brokerage Goldman Sachs said on Tuesday sharply cutting its 2020-21 GDP forecast to a contraction of 14.8%.

It had earlier estimated that the economy will contract by 23.9% for the June 2020 quarter and 9.8% for the December 2020 quarter, as against the 10.7% and 6.7% contractions, respectively, estimated earlier.

The estimate comes days after official data said the economy contracted by 23.9% for the June 2020 quarter, compared to the level it was at in the year-ago period as activity across all sectors barring agriculture contracted due to the lockdowns. The nearly two-month-long lockdowns

chilled economy activity but was unable to contain the number of infections, which stands at 40 lakh.

"India's GDP(gross domestic product) hit from Covid-19, the highest across major economies," the analysts at the brokerage said.

They now believe that the economy will contract 13.7% for the September 2020 quarter and 9.8% for the December 2020 quarter, as against the 10.7% and 6.7% contractions, respectively, estimated earlier.

"Our estimates imply that real GDP falls by 11.1% in 2020, and by 14.8% in FY21," they added.

The 14.8% contraction in 2020-21 is among the most pessimistic one among all the analysts till now. — PTI

Money laundering case: Deepak Kochhar in ED custody till Sept 19



Deepak Kochhar

The probing agency produced Deepak Kochhar before the court of special PMLA judge Milind V Kurtadikar, who remanded him in the custody of ED till September 19.

The ED, while pressing for his remand, told the court that the investigation has revealed that on September 7, 2009, the ICICI bank sanctioned a loan worth ₹300 crore to Videocon International Electronics (VIEL).

Deepak Kochhar's wife Chanda Kochhar was the chairman of the bank's sanctioning committee when this loan was given VIEL.

mobilise more than \$1,000 billion of investments by 2030 to promote solar technology in countries lying between the tropics of cancer and capricorn. As on date, 68 countries have signed and ratified the ISA framework agreement.

PGCIL gets nod for asset monetisation

BASED ON THE experience gained, further monetisation would be carried out in future, as per the directives and targets fixed by the Centre, the government added.

According to an office memorandum circulated recently, the government has asked Power Grid to monetise ₹20,000 crore worth transmission lines in two phases.

The CCEA approved monetization of its tariff-based competitive bidding (TBCB) assets held in existing Special Purpose Vehicle (SPVs). "Power Grid to monetize through InvIT, its other TBCB SPVs including those which are either under construction or shall be acquired by the company in future, as per the directives and targets fixed by the government," according to the statement.

The proposed monetization will change the CPSE character of PGCIL's SPVs.

"The approval would facilitate Power Grid to undertake asset monetization of its identified TBCB transmission assets through InvIT, so that the proceeds from the asset monetization could be utilized for fresh investment in the transmission network expansion and other capital schemes of the company," it said. In the first block, the company would be able to monetize 5 TBCB assets of gross block of ₹7,164 crore (as on September 2019), it added.

The Centre has identified a clutch of core assets of state-owned entities for monetisation, including pipelines of Indian Oil and GAIL and assorted assets of Indian Railways, Delhi and Kolkata Metro rail systems and Dedicated Rail Freight Corridor.

Ministries of power, steel, mines and food, which have been asked earlier to identify potential assets to be monetised, are likely to apprise the core group of secretaries for asset monetisation (CGAM) of their plans on September 9.

From the Front Page

Clash fails to dent India-China trade

INDIA'S IMPORTS of the Chinese goods in the first four months of the fiscal shrank by 29.2%, while its overall merchandise imports contracted by a massive 47.9%. In fact, barring April, India's exports to China grew every month this fiscal.

Although any spike in conflicts could ultimately spill over to trade, the relatively unhindered flow of goods so far reflects the intricate interdependence in trade that both the sides are finding it difficult to shake off easily. Already, to exert a cost on Beijing for its border misadventure, New Delhi has banned well over 200 Chinese apps, including TikTok and WeChat. It will likely shut the doors on Huawei and ZTE Corp for 5G networks and slaps curbs on

Chinese companies for participating in its public procurement programmes. Chinese companies may also find it tougher to grab some critical infrastructure projects in India, especially in the road and power sectors.

Trade sources say exports to the neighbour rose because of the fact that it is least affected by the Covid-19 pandemic among major nations and has a good appetite for commodities. Also, China doesn't seem to have applied its usual trick of resorting to various non-tariff barriers to discourage supplies from India in times of frosty political ties.

Still, the momentum in bilateral trade faces significant risks from any further escalation in border conflicts, they fear. Already, India's top two

export markets — the EU and the US — have reeled under the pandemic and demand from these destinations remains subdued.

Interestingly, iron and steel remained the biggest segment of exports to China. Such exports jumped to \$1,535 million in the April-July period from just \$138 million a year before. Iron ore exports climbed by almost 82% year-on-year, to \$1,344 million in the first four months of FY21, while supplies of plastics grew 93% to \$577 million and copper by 78% to \$245 million. These are usually the products that India imports in large volumes from China. However, organic chemicals supplies to the neighbour dropped over 9% to \$965 million between April and July.

Scores of e-kisan mandis being set up

NAFED'S ARM FEDERATION of Farmer Producer Organisations and Aggregators (FIFA) entered into a 51:49% joint venture with Maharashtra Farmers Producer Company (Maha FPC), the umbrella organisation of the state's farmer producer companies for the venture.

There will be facilities for the electronic auction, product display and retail counter, value addition infrastructure for cleaning, grading, packaging, etc, and warehousing facilities for the FPCs at physical market place.

The idea is to roll out 100 odd such facilities over the next six to nine months across the country; each one is expected to report a turnover of ₹100-150 crore annually.

According to the plan, the FPCs or other farmer groups will run the facility on Nafed-owned lands. Nafed managing director Sanjeev Kumar Chadha told FE: "Unlike e-NAM, which focuses on APMCs, the e-kisan mandis will seek to bring farmers, agri-producers, traders and small buyers on a common platform for trading agricultural commodities.

An online electronic market will not work unless it is accompanied by proper physical infrastructure. Physical sorting and grading facilities will be established to help farmers get access to an efficient price discovery mechanism."

While the next two e-kisan mandis will come up in

Mumbai and Nashik, the initiative would then be expanded to Madhya Pradesh, Karnataka, Gujarat and Jharkhand, he added.

Under the model, the FPCs, which will run the e-kisan mandis, will charge 1.1-1.5% of the total turnover as service charge and the proceeds thereof will be used to meet operational expenses (salaries, electricity and water bills and local taxes, etc).

Nafed would invest in setting up warehouses and cold storage at the e-kisan hubs in addition to providing drying, sorting and grading facilities. "This means that farmers no longer have to sell in distress and can get their agri-produce dried, cleaned and graded. They can also keep perishables in cold storage and bring it out when prices are more remunerative," Chadha said.

The e-kisan mandi platform would not compete with but complement the physical markets.

It would operate in a hub-and-spoke model, in which the Nafed-owned land will operate as a hub for the FPCs in the area; FPCs will collect the orders from the online platform and provide the service.

There will be facilities for the electronic auction, product display and retail counter, value addition infrastructure for cleaning, grading, packaging, etc, and warehousing facilities for the FPCs at physical market place.

As for the Pune facility, around 30 FPCs in Pune district are part of the effort. The traders or retail market chain will be registered on the mandi for making online purchases from farmers.

The e-kisan mandis will deal with high value perishables and non-perishable consumer durables. FPCs have started registration as suppliers and institutional buyers, wholesalers/retailers/direct consumers has been targeted as prospective buyers.

Mahesh Thorat, MD, MahaFPC, said bulk orders will be delivered directly by FPCs at their end, while smaller orders will be delivered through MahaFPC hub. Yogesh Thorat, managing director of MahaFPC, said the Pune e-mandi is aimed at allowing FPCs to tap into retail grocery shops in and around the city for the supply of specific commodities.

The turnover of trade on e-NAM increased 74% on year-to

New Oxford
Covid vaccine begins early-stage human trials

THE VACCINE USES a virus-like particle from the Hepatitis B antigen as a carrier, employing the company's proprietary SpyCatcher/SpyTag "super-glue" technology to attach the coronavirus spike protein to induce an immune response.

The virus-like-particle has been used for decades in a licensed vaccine against Hepatitis B. SpyBiotech's technology allows antigens to be bonded to virus-like-particles in a way that enhances stability and effectiveness, Biswas said in an interview.

"It is a bacterial superglue technology which allows you to attach antigens onto different vaccine delivery platforms," she said. "Covid has definitely accelerated the development of our company's platform."

— BLOOMBERG

Govt sources say Chinese troops carried rods, spears, clubs in aggressive approach towards Indian post

IT MAY BE recalled that the Chinese troops had mounted a savage attack on Indian soldiers with stones, nail-studded sticks, iron rods and clubs during the Galwan Valley clashes in eastern Ladakh on June 15 in which 20 Indian Army personnel were killed.

The government sources said the Chinese army may have planned to engage Indian troops on Monday evening in a way similar to the clashes in Galwan Valley as its soldiers were carrying rods, spears, clubs and Guandao.

Guandao is a type of Chinese pole weapon that is used in some forms of Chinese martial arts. It has a blade mounted atop a long wooden pole.

When the Indian Army forced the Chinese troops to

return, they fired 10-15 rounds in the air to intimidate Indian soldiers, in the first use of firearms along the LAC after a gap of 45 years. The previous instance of shots being fired at the de-facto border was in 1975.

Valued at \$1 bn, Byju's

CORONA CRISIS

'Significant movement' on Russia's request for trial, manufacturing of Sputnik V in India

PRESS TRUST OF INDIA
New Delhi, September 8



INDIA IS CONSIDERING Russia's request for conducting phase-3 clinical trial and manufacturing of its Covid-19 vaccine Sputnik V by Indian firms, officials said on Tuesday, noting there has been "significant movement" on both these fronts and specific outcomes are expected soon.

Dr VK Paul, member (Health) Niti Aayog, who also chairs the national expert group on Covid-19 vaccine administration, said the government attaches "great importance to this offer of partnership from a very special friend to this nation".

He said that Indian scientists have looked at the data on Sputnik V, which is in the public domain now, and there would be a need for the phase-3 trial.

"We are paving ways for such a phase-3 trial or bridging

The outreach has been extended to several companies in India and a few of them have come forward while others are in discussions with the Russian counterparts and the government is facilitating that process of how that connect can be made. And there may be specific outcomes very soon in that regard," Paul said.

It is a "win-win situation" for India and the world, he said, underlining the country's ability to manufacture high quality vaccine in large and significant quantities.

It is good for Russia, good for India, and also excess capacities or specific part of the capacities can be offered to the rest of the world, he said.

Sputnik V has been developed by Russia's Gamaleya Research Institute of Epidemiology and Microbiology, along with the Russian Direct Investment Fund (RDIF). The vaccine has not been tested in phase-3

studies, as per requirements of the regulatory system, to be facilitated by the government of India," he told a press conference here.

The Russian government has approached the government of India through appropriate channels to consider the manufacturing of Sputnik V through Indian companies and also conducting its phase-3 clinical trials here, Paul said.

"On both the tracks there has been significant movement," he said. Several Indian companies are currently studying the proposal, he said.

"We are paving ways for such a phase-3 trial or bridging

Rafale jets to be formally inducted into IAF today

PRESS TRUST OF INDIA
New Delhi, September 8



DEFENCE MINISTER RAJNATH Singh, his French counterpart Florence Parly and India's top military brass will attend a ceremony in Ambala airbase on Thursday to formally induct five Rafale fighter jets into the Indian Air Force, officials said.

Parly and Singh will hold talks in Ambala on ways to further deepen bilateral defence and security cooperation after the ceremony, they said.

The French defence minister is scheduled to arrive Thursday morning and will depart late afternoon, the officials said.

The first batch of the jets arrived on July 29, nearly four years after India signed an inter-governmental agreement with France. —PTI

HC: Doctor's prescription not a must for Covid testing in Delhi

PRESS TRUST OF INDIA
New Delhi, September 8



DOCTOR'S PRESCRIPTION IS not mandatory from now for those voluntarily going for RT/PCR test to detect Covid-19 infection in the national capital, the Delhi High Court on Tuesday said, while expressing concern over the sharp and alarming increase in the number of cases.

Till now it was mandatory for a person to have a doctor's prescription or symptoms to get tested for the virus.

A bench of justices Hima Kohli and Subramonian Prasad said people need to carry Aadhaar card for Delhi address proof and fill a form as prescribed by Indian Council

of Medical Research (ICMR) for Covid-19 testing.

The ICMR form specifies the category of patient as per the testing guidelines.

The high court noted there was a sharp increase in the number of cases in Delhi and asked private laboratories to allow 2,000 Covid-19 tests per day for those who voluntarily wish for it.

Lockdown effect: Electricity use in August 2.2% lower than July

FE BUREAU
New Delhi, September 8

POWER CONSUMPTION IN the country fell 1.6% year-on-year (y-o-y) to 109.7 billion units (BU) in August as industrial and commercial activities remained muted in the aftermath of the nationwide lockdown imposed to contain the coronavirus outbreak. Electricity consumption

in August was even 2.2% lower than July, with the monsoon reducing domestic home-cooling demand.

Power demand in states like Gujarat, Maharashtra, Tamil Nadu and West Bengal — where industrial and commercial consumers comprise more than 40% of electricity usage — were lower by 3.4%, 6.2%, 5.6% and 10.9%, respectively. However,

states such as Rajasthan and Madhya Pradesh — where agricultural power consumption is high — recorded annual increases of 9% and 6.4%, respectively. Among states with 40%-plus industrial and commercial consumption, Punjab recorded a growth of 6.3%.

Muted power demand growth can be symptomatic of the industrial slump prevailing

much before the onset of the coronavirus disruptions, indicating that it might take more time for electricity consumption to reach pre-Covid levels.

Lower electricity volumes consumed by highly industrialised states like Gujarat, Maharashtra and Tamil Nadu in FY20 had dragged down the country's annual demand growth to a six-year low of 1.3%.



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E-AUCTION
Sale NOTICE

BANK OF BARODA (eDB), Noida Sector 18, Gautam Budh Nagar, UP

Appendix-II-A [(See proviso to rule 6(2) & Appendix -IV-(A)(See Proviso to rule 8(6)]

SALE NOTICE FOR SALE OF MOBILE & IMMOVABLE PROPERTIES

E-Auction Sale Notice for Sale of Movable & Immovable Assets under the Possession By Car Seizure Notices. Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described movable & immovable property/ies hypothecated/pledged/mortgaged to the Secured Creditor, the physical possession and Constructive Possession of which has been taken by the Branch Head of Bank of Baroda, Noida Sector 18 (eDB), GB Nagar, UP, will be sold on "As is where is", "As is what is", and "Whatever there is" on 25.09.2020 and 08.10.2020, for recovery of Bank dues as per below mentioned details.

Sr. No.	Name of the Borrowers/Guarantors	Description of Movable and immovable Secured Assets	Reserve Price (Rs.) EMD Bid Increase Amount	Present O/S As on 11/02/2020	Physical Possession	Date / Time of E-Auction Account no. IFSC Code	Contact person
1	Mr. Vipin Kumar S/o Rup Narayan	Maruti Suzuki, Wagon LXi Registration No: UP16ET5134 Registration Date: 27-07-2017 Manufacturing Year: 2017 Seating Capacity: 5 incl. driver	₹ 1,08,000/- ₹ 10,800/- ₹ 2,000/-	Rs. 2,96,975/- plus unapplied interest and other charges	Yes	25.09.2020 between 11.00 hrs to 13.00 hrs A/c no. 165611999999 A/c Name: SARFAESI EMD 1125 IFSC – BKDN0711656 Fifth character is 'Zero' in IFSC	Mr. Ravi Bhalla (Sr. Branch Manager) Mob-9148669317
2	M/s Garuda Transworld Pvt Ltd Directors Mrs. Manpreet Kaur W/o Jaideep Singh Dhindsa	Hyundai Xcent VTVTT-Petrol / CNG Registration No: DL1RTC0518 Registration Date: 11-04-2017 Manufacturing Year: 09/2016 Seating Capacity: 5 incl. driver	₹ 1,02,600/- ₹ 10,260/- ₹ 2,000/-	Rs. 27,79,416/- plus unapplied interest and other charges	Yes	25.09.2020 between 11.00 hrs to 13.00 hrs A/c no. 112511999999 Account Name: SARFAESI EMD 1125 IFSC – BKDN0721125 Fifth character is 'Zero' in IFSC	Mrs. Anita Agarwal (Branch Manager) Contact Number: 8570023364
3	M/s Garuda Transworld Pvt Ltd Directors Mrs. Manpreet Kaur W/o Jaideep Singh Dhindsa	Hyundai Xcent VTVTT-Petrol / CNG Registration No: DL1RTC0538 Registration Date: 20-04-2017 Manufacturing Year: 09/2016 Seating Capacity: 5 incl. driver	₹ 82,512/- ₹ 8,251/- ₹ 2,000/-	Rs. 27,79,416/- plus unapplied interest and other charges	Yes	08.10.2020 between 11.00 hrs to 13.00 hrs A/c no. 112511999999 Account Name: SARFAESI EMD 1125 IFSC – BKDN0721125 Fifth character is 'Zero' in IFSC	Mrs. Anita Agarwal (Branch Manager) Contact Number: 8570023364
4	M/s Garuda Transworld Pvt Ltd Directors Mrs. Manpreet Kaur W/o Jaideep Singh Dhindsa	Hyundai Xcent VTVTT-Petrol / CNG Registration No: DL1RTC0390 Registration Date: 31-03-2017 Manufacturing Year: 07/2016 Seating Capacity: 5 incl. driver	₹ 82,512/- ₹ 8,215/- ₹ 2,000/-	Rs. 27,79,416/- plus unapplied interest and other charges	Yes	08.10.2020 between 11.00 hrs to 13.00 hrs A/c no. 112511999999 Account Name: SARFAESI EMD 1125 IFSC – BKDN0721125 Fifth character is 'Zero' in IFSC	Mrs. Anita Agarwal (Branch Manager) Contact Number: 8570023364
5	M/s Garuda Transworld Pvt Ltd Directors Mrs. Manpreet Kaur W/o Jaideep Singh Dhindsa	Hyundai Xcent VTVTT-Petrol / CNG Registration No: DL1RTC0395 Registration Date: 31-03-2017 Manufacturing Year: 07/2016 Seating Capacity: 5 incl. driver	₹ 1,03,140/- ₹ 10,314/- ₹ 2,000/-	Rs. 27,79,416/- plus unapplied interest and other charges	Yes	08.10.2020 between 11.00 hrs to 13.00 hrs A/c no. 112511999999 Account Name: SARFAESI EMD 1125 IFSC – BKDN0721125 Fifth character is 'Zero' in IFSC	Mrs. Anita Agarwal (Branch Manager) Contact Number: 8570023364
6	M/s Garuda Transworld Pvt Ltd Directors Mrs. Manpreet Kaur W/o Jaideep Singh Dhindsa	Hyundai Xcent VTVTT-Petrol / CNG Registration No: DL1RTC0585 Registration Date: 13-04-2017 Manufacturing Year: 09/2016 Seating Capacity: 5 incl. driver	₹ 91,680/- ₹ 9,168/- ₹ 2,000/-	Rs. 27,79,416/- plus unapplied interest and other charges	Yes	08.10.2020 between 11.00 hrs to 13.00 hrs A/c no. 112511999999 Account Name: SARFAESI EMD 1125 IFSC – BKDN0721125 Fifth character is 'Zero' in IFSC	Mrs. Anita Agarwal (Branch Manager) Contact Number: 8570023364

For E-Auction on 25-09-2020 Last date and time of submission of EMD is 24.09.2020

For E-Auction on 08-10-2020 Last date and time of submission of EMD is 07-10-2020

Date of Inspection of Vehicles from 10.09.2020 to 15.09.2020 with prior appointment

For detailed terms and conditions of the sale, please refer to the link provided in Bank of Baroda Secured Creditor's website i.e. <https://www.bankofbaroda.com/e-auction.htm> and <https://bob.auctiontiger.net>

Note: No bid shall be accepted less than or equal to reserve price

cornerstone-NSE-501

Companies

WEDNESDAY, SEPTEMBER 9, 2020

Quick View



Nalco raising wind power capacity to 223.90 MW: CMD

STATE-RUN NALCO IS in the process of increasing its wind power generation capacity to 223.90 MW by adding another project in Tamil Nadu at a capital expenditure of ₹163 crore. National Aluminium Company (Nalco) has established wind power plants of 198.40 mw capacity in various states, its chairman and managing director Sridhar Patra said in a report.

NTPC signs pact with SBI for ₹5k-crore term loan

STATE-OWNED POWER GIANT NTPC on Monday said that it has signed a term loan agreement for ₹5,000 crore with State Bank of India. "The loan facility is extended at an interest rate linked to 3-Month MCLR of the Bank. This loan has a door to door tenure of 15 years and will be utilised to part finance the capital expenditure of NTPC," a company statement said.

Spencer's Retail net loss widens to ₹54.63 cr in Q1

SPENCER'S RETAIL (SRL), THE multi-format retailer from the RP-Sanjiv Goenka Group, on Tuesday reported a consolidated net loss of ₹54.63 crore for the June quarter this fiscal, against ₹2.46 crore for the same period last fiscal. Its revenue from operations witness a de-growth of 8.94% year-on-year to ₹54.7 crore from ₹60.1 crore in the year-ago period, according to a stock exchange filing. The firm said the fall in revenue was due to restricted operating hours and non-food sale curbs.

Jindal Stainless posts ₹86.5-cr net loss in Q1

JINDAL STAINLESS (JSI) on Tuesday posted a net loss of ₹86.50 crore during the quarter ended June 30, mainly on account of reduced income. The company had reported a net profit of ₹66.83 crore during the same quarter a year ago, JSI said in a BSE filing. Its total income plunged to ₹1,271.75 crore from ₹3,076.43 crore in the year-ago quarter.

Piaggio India launches vehicle-leasing options

SCOOTER MANUFACTURER PIAZZIO India has launched vehicle-leasing options for its range of Vespa and Aprilia scooters. Piaggio has tied up with OTO Capital for the leasing option which will initially be available in Pune and Bangalore. It comes with low downpayment and 30% discounted EMI. The company has waived off on the first month's subscription fee.

Tata Starbucks launches mobile app-based order

TATA STARBUCKS ON Tuesday said it has introduced mobile app-based order and payment facility for customers to make convenient and contactless transactions. With this feature, a customer can now order and make payment using the Starbucks India mobile application and pick up beverages from a nearby store, the firm said.

Amazon India to add 5 sort centres, expand 8 units

E-COMMERCE GIANT AMAZON India on Tuesday said it is adding five sort centres and expanding eight such existing facilities in the country to strengthen its capacity ahead of the festive season. The five new sort centres will be launched in Visakhapatnam, Farukhnagar, Bengaluru, Mumbai and Ahmedabad, a statement said.

GeneStore France launches test kit to detect SARS CoV2

GENESTORE FRANCE, A global leading health care diagnostic and research sector, has announced the "GeneStore Detection Expert" a real-time reverse transcription polymerase chain reaction (RT PCR) kit for the detection of SARS CoV2. Headed out of Provence France, GeneStore is an enterprise-driven genomics firm with a global footprint. With two manufacturing units based in France and India, Gen-Store can deliver over 2 million tests kits per month from its unit in India.

'MALICIOUS ATTEMPT'

Lenders reject ₹14,500-cr settlement offer of Mallya

Banks say proposal is neither 'bona fide', nor 'genuine', and the liabilities are far in excess of UBHL's inflated assets

INDU BHAN
New Delhi, September 8

THE SBI-LED CONSORTIUM of 14 banks have rejected the settlement offer of ₹14,518.02 crore given by Vijay Mallya's company United Breweries (UBHL), saying that the proposal is neither "bona fide", nor "genuine", and the liabilities are far in excess of its inflated assets.

"In a malicious attempt to inflate the valuation, the Mallya company has included the assets (under the Enforcement Directorate's attachment) which have been already sold by the banks and duly accounted for, therefore, the calculation is "misleading and exaggerated," SBI said in its response to the Supreme Court.

The lenders said UBHL is still continuing to show these sold assets as belonging to it/Mallya, thus the liabilities (₹12,102 crore) of UBHL are far in excess of its assets (₹4,968 crore), SBI said, adding that the total dues payable by UBHL as on date exceeds ₹15,000 crore.



Vijay Mallya

Refuting UBHL's claim that it owes only ₹5,958.97 crore to banks, SBI said the amount due to banks and other creditors as on August 31, 2020, is ₹11,179 crore and ₹6,000, respectively. Out of this alleged amount of ₹14,518 crore, assets worth ₹2,766.29 crore have already been sold by banks in 2019 and accounted for; thus the amount available is ₹11,643.20 crore, which is far less than the actual liability.

Further, the attached assets belonging to UBHL are in the range of ₹1,495.35 crore only as per the ED attachment order, it said. The properties attached by ED are not only of UBHL but also of Mallya and other companies who are not parties in the case.

While offering to settle ₹14,518-crore liabilities with the consortium and others, UBHL had said that the "bona fide offer"

(as on January 17, 2020) "is required to be viewed in the context of the banks having already recovered ₹2,877.55 crore till date leaving a balance due, at the highest of ₹5,958.97 crore, given that all the assets of UBHL stood attached" by the ED in June and September 2016.

UBHL had appealed against the Karnataka High Court's March 6 order that upheld the winding-up order passed in February 2018 for its failure to pay admitted liabilities to unsecured and secured creditors as per the corporate guarantees extended to defunct Kingfisher Airlines.

Mallya and six other companies owned by the family had supported a "robust and bona fide offer" made by UBHL before the HC.

However, the lenders said the offer was only to delay the recovery of the dues of the banks by UBHL and its erstwhile management with Mallya at its helm to abuse the process of law who has been already declared a fugitive offender and held guilty of contempt by the apex court for failing to disclose his assets.

"The settlement offers made by UBHL from time to time have not invoked any confidence with the creditors. Even the SC has observed that the settlement offers were only a ploy to gain time... This is a classic example of a wrong doer taking advantage of his own wrong..." SBI said in its reply filed through its assistant general manager J Parameshwarappa.

PRESS TRUST OF INDIA

New Delhi, September 8

VODAFONE IDEA MANAGING director and chief executive officer Ravinder Takkar will not be given any remuneration during his current tenure of three years, according to a proposal by the company.

Vodafone Idea (VIL) may bear expenses incurred by Takkar for the business of the company, the notice for the 25th annual general meeting of the company stated.

The AGM is scheduled to be held on September 30.

VIL appointed Takkar as its MD and CEO following the resignation of Balesh Sharma from the post.

According to the notice, Takkar has been appointed as MD & CEO for a period of three years with effect from August 19, 2019. He will be given "nil remuneration".

His predecessor Sharma was paid ₹8.59 crore in remuneration during his tenure and he was not entitled to any increase in the remuneration during 2019-20.

While other terms of Takkar's appointment provide that "the company may bear all the expenses of/ for Mr Takkar relating to travelling, lodging and boarding, entertainment and all other incidental expenses for the business of the company as per policy of the company", the notice said.

Takkar will not be "paid any sitting fees for attending the meetings of the Board of

FRESH FUNDING

Byju Raveendran, founder & CEO, Byju's

We are fortunate to be in a sector of positive relevance during this crisis. This has brought online learning to the forefront and is helping parents, teachers and students experience and understand its value.

Voda Idea MD & CEO to get no remuneration for three-year tenure



VIL MD and CEO Ravinder Takkar

Directors of the company or any committee(s) thereof", the notice said.

The company will seek shareholders' approval for the appointment of Takkar, among other proposals, at the AGM.

The company will also seek shareholder's nod to raise its borrowing limit to ₹1 lakh crore from ₹25,000 crore at present.

The loss-making private sector telecom firm has shared concern about financial stress which it has been facing and is making an attempt to raise funds for its survival.

According to the government's claim, Vodafone Idea has outstanding dues of ₹58,250 crore till 2016-17 of which the company has paid ₹7,854 crore to the Department of Telecom.

VIL has been continuously losing a huge number of subscribers.

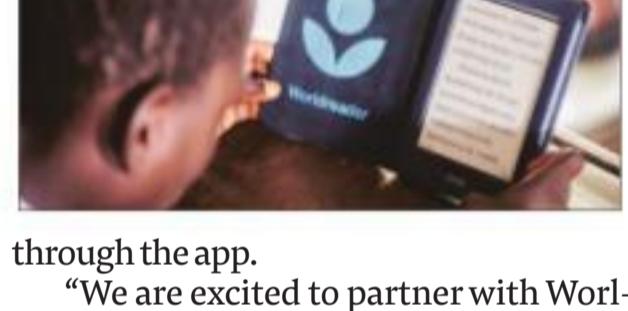
Worldreader & RJio to bring kids' books to JioPhone users

PRESS TRUST OF INDIA
New Delhi, September 8

GLOBAL NON-PROFIT EDUCATION organisation Worldreader on Tuesday said it has entered into a strategic partnership with Reliance Jio to make accessible children's books to 15 crore JioPhone users.

According to the 2019 Annual Status of Education Report on Early Years, nearly 80% of Indian households have no reading materials at all.

"Through Worldreader's BookSmart application on Jio phones, the partnership brings free children's books to more than 150 million beneficiaries from under-resourced households across India, most of whom are first-time internet users," Worldreader said. BookSmart will be accessible to JioPhone users through JioPhone's app store inside the education category. BookSmart gives parents, caregivers, and pre- and primary-grade students access to a library of curated and age-appropriate books



through the app.

"We are excited to partner with Worldreader to bring a rich collection of digital storybooks to hundreds of millions of homes across India, during Covid times and beyond into the new normal, too," a Jio spokesperson said. The BookSmart library includes books about health (including coronavirus hygiene), nature and science, language arts, social studies, as well as storybooks and folk tales.

"We are thrilled to announce this partnership during Literacy Week. Joining forces with Reliance Jio will improve the lives of millions of families," Worldreader CEO and co-founder David Risher said.

Reliance unveils details of O2C business spinoff plan

PRESS TRUST OF INDIA
New Delhi, September 8

RELIANCE INDUSTRIES'S NEW oil-to-chemical business unit will hold its oil refinery and petrochemical assets and retail fuel business but not upstream oil and gas producing fields such as KG-D6 and textiles business, the firm said detailing hiving-off plans.

RIL has started work on hiving off the oil-to-chemical (O2C) business into a separate unit for a possible stake sale to companies such as Saudi Aramco.

Reliance O2C will house oil refining and petrochemical plants and manufacturing assets, bulk and wholesale fuel marketing, and RIL's 51% interest in retail fuel joint venture with BP of the UK, according to the Scheme of Arrangement.

The O2C unit would also house RIL's Singapore and the UK-based oil trading subsidiaries and marketing subsidiary, Reliance Industries Uruguay Petroquim-

ica SA.

It would also house Reliance Ethane Pipeline that operates a pipeline between Dahej in Gujarat and Nagothan in Maharashtra as well as 74.9% stake that RIL holds in the joint venture with Sibur.

RIL's very large ethane carriers, gas pipelines such as one that transports coalbed methane from its CBM blocks, overseas oil and gas asset holding company Reliance Industries (Middle East) DMCC, and domestic exploration and production assets would not form part of the O2C unit, it said.

Also, RIL's textiles business as operated out of the Naroda site, Baroda township and land, including cricket stadium, Jamnagar power assets, and Sikkha Ports and Terminals would also not be part of the O2C unit.

RIL values the O2C business at \$75 billion and has been in talks with Saudi Arabian Oil Co (Aramco) for sale of a 20% interest.

Wabag wins \$48-m Jeddah airport deal

FE BUREAU
Chennai, September 8

VA TECH WABAG, A leading pure-play water technology company has secured \$48-million (₹360 crore approx) order to execute a 300 million litres per day (MLD) Jeddah airport's two independent sewage treatment plant (ISTP) project at Jeddah, Kingdom of Saudi Arabia.

This is a repeat order for Wabag in the Kingdom of Saudi Arabia secured through Saudi Services for Electro Mechanical Works Company (SSEM).

The plant will be built by Chennai-headquartered Wabag with modern Nereda technology for the first time in the region.

The plant will be built by Chennai-headquartered Wabag with the modern Nereda technology for the first time in the region, which is a sustainable and cost-effective wastewater treatment technology.

Wabag will be responsible for process design, engineering, procurement of process equipment including process control instruments, supervision, commissioning and demonstration of process guarantees.

Deep Raj Saxena, CEO, Middle East and Africa Cluster, said, "We are extremely delighted to be part of the Kingdom's Vision 2030 that encourages private sector participation in achieving its economic development goals. In partnership with SSEM, we are happy to develop this sustainable wastewater infrastructure with the latest technology to be deployed for the first time in the region. This project will further expand our growing footprint in the Middle East region."

Ashok Leyland chairman emeritus RJ Shahaney passes away

FE BUREAU
Chennai, September 8

ASHOK LEYLAND, THE flagship company of the Hinduja Group and leading commercial vehicle manufacturer, on Tuesday announced the passing away of its chairman emeritus, RJ Shahaney, after a brief illness. He was 89.

Shahaney was Ashok Leyland's first Indian MD and he served in that capacity from 1978 till 1998 and subsequently as chairman until 2010. He laid the strong foundation in manufacturing, engineering and tech-



RJ Shahaney

nology. In an era when AL, being a foreign firm, faced challenges for growth, he had the courage to embark on an expansion plan making the firm grow manifold. Hosur, Alwar and Bhandara plants were his creations.

He took pioneering actions years ahead, to place Ashok Leyland in a pole position. Through his singular efforts, he forged technology alliances for engine, gearbox, cabin as well as development efforts for multi axle vehicles and defence vehicles.

He had been president of Siam and AIEI (CII) and went on to serve as chairman of IndusInd Bank. After his tenure in AL, he led

Ashok Leyland Project Services and was involved in many Hinduja Group activities.

Dheeraj Hinduja, chairman, AL, said, "We mourn the loss of a great leader, ally and friend. Shahaney was with Ashok Leyland and the group for over three decades, leading the company to where we are today. Under his able leadership, we expanded our footprint and manufacturing capacity. Even after his retirement, he was always available to share his wisdom and was a personal friend of the Hinduja family. A towering personality, he will be sorely missed by a generation of professionals who interacted with him."

INTERVIEW: SAHIL VACHANI, managing director & CEO, Max Ventures and Industries

'Looking at opportunities in distressed space; in talks for few Delhi-NCR projects'

Max Ventures and Industries (MaxVIL), the real estate arm of Max Group, is focusing on developing Grade-A commercial real estate (CRE) in Delhi-NCR. Its project, Max House in Okhla, is on similar lines. MaxVIL's managing director & CEO, Sahil Vachani, told Rishi Ranjan Kala in an interview that the company is on lookout for more distressed properties and is planning to develop more than 5 million sq ft of leasable office area between Delhi, Noida and Gurgaon. Edited excerpts:

You recently launched the phase 1 of your commercial project in Okhla, New Delhi. When will you launch the phase 2 and how are you going to fund it? The second phase of Max House, Okhla, will be of exactly similar in size to phase 1 (1.05 lakh sq ft of leasable area). We expect a capex of ₹110 crore for phase 2, funded by an approximately 1:1 mix of own funds and external debt. We expect to commence work in Q3FY20.

Max House opened for leasing in August. What has been the response? Max House is strategically located with excellent accessibility and connectivity to the entire NCR (National Capital Region) and will be the only grade A+ built-to-lease

office in Okhla. After the initial phase of lockdown, enquiries have been increasing. We have undertaken several business development initiatives, including innovative product and pricing solutions like 'Zero Capex Plans' addressing cash conservation needs of occupiers looking to relocate to new office space.

During Q1FY21, many large occupiers started reass

FITCH REPORT**AGR dues' payment over 10 years not enough to help Vi**

PRESS TRUST OF INDIA
New Delhi, September 8

THE SUPREME COURT'S decision to allow telcos to pay outstanding dues over 10 years will not be enough to help Vodafone Idea (Vi) to stabilise its position, while Jio and Airtel are expected to strengthen their market shares through subscriber gains, Fitch Ratings has said.

It further said another tariff hike of at least 20% is probable in the next 12 months.

Vodafone Idea's plan to raise funds through a mix of equity and debt is "unlikely" to restore its competitive position and reverse subscriber losses, as the amount would not be sufficient for capex, it argued.

"We believe Vodafone Idea will gradually lose market share given its weak balance sheet and limited financial flexibility," a Fitch release said, adding that Jio and Bharti, on the other hand, are expected to gain market share on the SC verdict.

Industry tariffs are expected to rise as users adopt higher-price 4G plans.

"We expect Jio and Bharti to increase their combined revenue market share to 75-80% from around 70% in the next 12-18 months, at



the expense of Vodafone Idea, which will likely lose 50 million-70 million subscribers in the next 12 months; it lost about 155 million subscribers in the last nine quarters," it said.

Reliance Jio could snap up more than half of Vodafone Idea's subscriber losses, with the balance going to Bharti, the release added.

While Jio had posted Ebitda growth of 55%, and Bharti reported Indian mobile Ebitda growth of 35% in the first quarter of the current fiscal, Vodafone Idea's numbers remained stagnant, covering only half of its interest cost.

"Vodafone Idea's auditor expressed material uncertainty over the company's ability to continue as a going concern, which, the auditor said, depends on successful negotiations with Vodafone Idea's lenders to waive their rights to repayment after breaches of covenants under its bank loans," Fitch Ratings said.

Braithwaite eligible for Miniratna Category II tag

INDRONIL ROYCHOWDHURY
Kolkata, September 8

RAILWAY PSU BRAITHWAITE & CO, which was put on the disinvestment list in 2010, has become eligible for the Miniratna Category II status after posting a net profit of ₹19.78 crore in FY20.

Chairman and managing director Yatish Kumar, speaking after the PSU's board meeting, told *FE* the company's revenue in FY20 has jumped 83.96% over that of FY19, its net worth has crossed 31% compared to the previous fiscal, and it has reported tax before profit for three consecutive years.

The company's net profit in FY20 has grown more than 151% against FY19.

"All these [factors] have made us eligible to become a Miniratna Category II company, which will enable Braithwaite to explore the overseas market and pursue exports," Kumar said.

The company reported a net profit of ₹19.78 crore in FY20 against ₹7.86 crore last fiscal. It clocked a revenue of ₹587.25 crore in FY20 as against ₹319 crore last fiscal.

The railway PSU posted a net profit of ₹19.78 cr in FY20 against ₹7.86 cr last fiscal, while it clocked a revenue of ₹587.25 cr against ₹319 cr

The company had to keep its plant closed during the first quarter due to the Covid-19 pandemic. But in the three months since June 8, when it resumed operations, it has maintained an average growth of ₹8 crore in terms of value, compared to the same period last fiscal.

Braithwaite now plans to manufacture containers at its Angus unit to avoid importing containers from China. For this, it will need to invest around ₹5 crore, which it will do from its internal accruals. "We will only need to put in some equipment for quality testing. Otherwise, everything required for wagon manufacturing is also used for manufacturing containers," Kumar said.

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Opinion

WEDNESDAY, SEPTEMBER 9, 2020



GLOBAL COVERAGE

Prime minister of India Narendra Modi

Our newspapers and magazines should have global reputation. We should reach digitally across the world in this digital age ... This is the need of the hour and necessary for the country

A resolution plan without the subjectivity of the past

Covid-hit India Inc needed help, but without the moral hazard of the past; Kamath panel has helped achieve that

GIEN THE UNPRECEDENTED circumstances post the pandemic, it was expected the government and central bank would extend support to businesses, small and large. While the government has guaranteed fresh credit of a certain amount for small enterprises, RBI allowed companies to defer loan repayments for six months. Now, the central bank has come up with a one-time loan recast scheme for companies hit by Covid-19. The scheme covers virtually every sector, given how 70% of corporate India is estimated to have been hit by the pandemic in some measure.

The resolution framework is fairly watertight and leaves little room for subjectivity while allowing lenders some flexibility. This is important to avoid a repeat of the restructuring during the CDR era, which resulted in losses of thousands of crores—70% of the restructured accounts turned into NPAs and banks took write-offs of 70-75%. This was because the norms were too liberal, leaving lenders room to evergreen the exposures.

This time, candidates are to be selected on the basis of five financial parameters specified by the central bank based on the recommendations of the Kamath Committee; these metrics are accompanied by floors or ceilings. For instance, the ratio of the total outside liabilities to the adjusted tangible net worth (TOL/ATNW) should be under 3-4 times while the total debt-to-ebitda should be under 4-6 times. However, some of these can be complied with by FY22 or FY23. Since borrowers must meet the TOL/ATNW criterion when the resolution plan is being implemented—the sector-specific threshold levels can be complied with by FY22—it would weed out companies with weak balance sheets. While banks may take a hit, it is better not to prolong the pain.

The central bank wants to ensure the relief is restricted to borrowers hit by Covid-19—so it is only those exposures that were not NPAs on March 1 that are eligible for a recast. Since lenders need to work with the pre-Covid-19 operating and financial performance of customers to assess cash future flows, there could be some borderline cases, and banks must be strict rather than lenient.

For the recast plans, banks have been permitted to reschedule repayments and offer borrowers a payment moratorium of up to two years, which is a reasonable time frame. Rather than taking haircuts, or converting loans into equity, it is better banks allow companies time to repay their dues. While the process threatens to be a tedious one, since the majority of lenders in a consortium must agree to the terms, there are strict timelines that need to be adhered to. For their part, banks would be keen to move quickly because there is a good chance many exposures will go bad without immediate support. Indeed, the success of any recast would depend to a great extent on how quickly banks decide on them; in the past, too many debt restructuring schemes have come to nought because lenders could not agree on the terms.

It is a good idea to rope in a credit rating agency to carry out an independent assessment; even otherwise, all plans with an exposure of ₹1,500 crore or more will be vetted by the Kamath panel. An analysis by Nomura revealed that 30-35% of the companies in most sectors failed to meet the criteria—relating to the key ratios—based on historical data. This suggests a fresh round of NPAs.

Hypersonic heft

India can catch up fast with China etc on hypersonic tech

ON ADVANCED WARFARE technology, India would need to reach a metaphorical warp speed on R&D if it is to bridge the gap with its bellicose neighbour, China—the US admitting in a report that China has an edge over it on certain fronts underscores this. On Monday, India demonstrated that it is capable of this with the successful testing of the Hypersonic Technology Demonstration Vehicle (HSTDV)—hypersonic objects can travel at Mach 5 (five times the speed of sound) or higher speeds. It is now the fourth country in the world to have successfully developed this technology; Russia and China are the leaders in the technology, with the US following them. India intends to have its own hypersonic missiles in the next five years. The HSTDV, which failed testing last year, was launched to an altitude of 30 km using a tested solid rocket motor; there, it achieved a speed six times that of sound or nearly 7,410 km/hour. The first milestone in India's HSTDV development was reported in 2004 by the Defence Research & Development Organisation (DRDO); the organisation hopes that the successful testing of the technology will serve as the foundational blocks for developing advanced hypersonic vehicles in partnership with the industry.

With nuclear payload capability, the indigenous hypersonic technology should position India as a nation with both deterrence and attack capability when it comes to superfast martial action. Monday's testing demonstrated the capabilities of India's scramjet technology, which powers hypersonic cruise missiles. Given these missiles have to stay below a height of 100,000 feet, versus hypersonic glide vehicles that can go higher, India will need to work on developing the latter too. Russia tested/conducted its first reported hypersonic glider vehicle test in 2016, while China successfully demonstrated a waverider hypersonic vehicle in 2018—waverider technology is one in which the hypersonic vehicle uses the shockwaves it generates to travel faster. This means the race for hypersonic capabilities is just heating up. The US, which is trailing Russia and China at the moment, aims to have hypersonic autonomous drones by 2030-40s. The US-based Rand Corporation estimated in 2017 that the world had just a decade—given the stage research in various countries was at the time—to prevent hypersonic missile proliferation. With as many as four major global economies having already demonstrated backbone capabilities for this—and three others (Australia, Japan and France) reported to be developing or looking to acquire this technology—non-proliferation seems a utopian goal. India has done well to pre-empt proliferation and now must work on honing its mettle on this. It must take a cue from the US, which awarded weapons manufacturer Lockheed Martin two multi-billion-dollar contracts last year to bolster its hypersonic strength, and partner the private sector.

Powering REFORMS

AP does well to plan switching over to DBT for power starting FY22; other states should take a cue from it

NIN 2004, WHEN the then chief minister of Andhra Pradesh (AP) started a free farm electricity scheme, the total outgo was expected to be ₹400 crore. Today, over 17.55 lakh farmers avail of the scheme and the subsidy bill on the state has grown over 20 times, to ₹8,500 crore. Discoms in the state, meanwhile, have been burdened with massive debts. In FY19, AP discoms reported a loss of ₹16,736 crore. So, it is not surprising that AP, in FY22, will become the first state to initiate power reforms, moving to a direct benefit transfer system. While the Centre had suggested that states move to the DBT system in its draft electricity Act, to reduce power subsidy outgo, not many states have shown willingness to tread this politically fraught path. However, with AP moving towards DBT for power—the state will start with one district in December this year—others may also take a cue.

A study done by J-PAL in Punjab had indicated that, if farmers are given ₹48,000 in their bank accounts, instead of free electricity, they will end up using less power and the state's savings will increase. While Punjab also has shown interest in DBT for power, this isn't the first time that there have been deliberations on such a step. Earlier, in 2018, the Punjab State Farmers' and Farm Workers' Commission had proposed a plan to start charging better-off farmers for electricity. Agri-economist Ashok Gulati and many others have been advocating to stop the culture of doles. If more states adopt it, then DBT for power can help reduce India's subsidy bill of more than ₹5 lakh crore.

EXPORT INCENTIVE

SHRINKING THE MEIS HAS HURT THE INDIAN ALUMINIUM INDUSTRY; WITH DOMESTIC DEMAND WEAK, THE INDUSTRY MUST RELY ON EXPORTS, AND THE GOVT MUST SUPPORT IT ON THIS

Bring aluminium under RoDTEP

PRIME MINISTER NARENDRA Modi had taken the bold and progressive step of announcing the world's largest relief package, of ₹20 lakh crore, in May this year, to alleviate the pandemic pain and to support exports and Atmanirbhar Bharat, but Industry is yet to get significant relief on exports.

To the contrary, benefits extended to the industry before the pandemic are being taken away, which bodes ill, especially for exports that, it can be argued, had kept the economy afloat in the face of the domestic consumption slowdown. Now, the government has trimmed the fiscal relief package extended to exporters under the Merchandise Export from India Scheme (MEIS), which has been termed as "unsustainable" by the finance ministry.

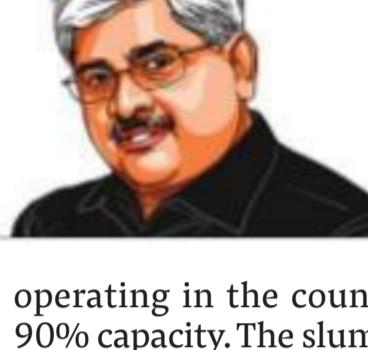
In June, the plan was to cut the allocation for exporters under the MEIS scheme by around 80%, to ₹9,000 crore, as compared to about ₹45,000 crore in FY20. This fund is expected to be used to fund the Production Linked Incentive Scheme (PLI) to boost domestic manufacturing.

Now, as per the DGFT notification issued recently, the MEIS allocation has been further cut to ₹5,000 crore, while imposing a limit on MEIS reward rate at ₹2 crore per IEC (The Importer-Exporter Code) for exports during September-December 2020, even as further downward revision to ensure the total claims are within the prescribed allocation is envisaged.

The argument that MEIS failed to boost exports and capture new markets has often been proffered to justify downsizing of the scheme. India's exports moved to \$313 billion in 2019-20 from \$310 billion in 2014-15, while the forex earnings from aluminium exports have almost doubled,

R
GOPALAN

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Views are personal



from \$2.8 billion to \$5.1 billion, in the same period.

Boosting indigenous production of domestic industries that have good export potential is a great way to strengthen indigenous manufacturing industries, increase exports and, eventually, make India self-reliant.

But, cutting the benefit package under MEIS at a time when exporters/industries are already facing a prolonged economic slowdown and Covid-19-induced liquidity crunch is a poor way to go about it.

Exporters factor in external volatility and can often sense such changes. What is difficult for them to factor in is sudden internal policy changes, especially those with retrospective effect.

In this case, the sudden decision to stop MEIS can have a debilitating impact on exporters' ability to survive in these difficult conditions as they have priced in their MEIS benefit after the government announced that MEIS benefit would be extended till December 31. It will hurt exporters that work on long-term contracts, particularly in manufacturing industries like aluminium.

Being a continuous process industry, all Indian aluminium smelters are

operating in the country at around 90% capacity. The slump in domestic demand is hurting the domestic aluminium industry, and it would take substantial time for the domestic demand to pick up.

The only option left for the industry to sustain is to export aluminium products to survive the current situation due to the Covid-19 pandemic.

However, it is not that simple, given that aluminium demand is expected to remain weak due to the demand-slump globally.

Indian aluminium exporters are struggling to remain globally competitive due to the high incidence of unrebated central and state taxes & duties, constituting ~15% of the aluminium production cost—amongst highest in the world.

This is in sharp contrast to the aluminium industry being heavily supported by major aluminium-producing countries, especially China, by way of various incentives and subsidies for raw materials, tax benefits & export tax incentives, low-interest rate loans, etc, to enhance the cost-competitiveness.

Indian aluminium exports are already in an extremely precarious situation, with a decline of 11% from

\$5.7 billion in FY19 to \$5 billion in FY20. And, the new directive with regards to MEIS will render aluminium exports vulnerable and uncompetitive *vis-à-vis* global players in international markets.

Aluminium has been identified amongst the champion sectors, and it is extremely important to have a full-scale MEIS reward to realise the potential of aluminium exports.

Aluminium is a metal of strategic importance and an essential commodity for various core industries due to its critical role in diverse applications.

What is required is the continuation of MEIS with enhanced rate, up from 2% to 5%, for all aluminium products to survive the current economic situation.

The government has announced a scheme for Remission of Duties or Taxes on Export Product (RoDTEP) by December 31. The new scheme must include aluminium on priority to make India's aluminium exports competitive and create a level playing field for Indian exporters *vis-à-vis* global players in international markets.

It is heartening to know that India's exports are almost 88% of the level in July 2019. These numbers can be further improved by boosting the aluminium industry.

Our country has massive potential to double aluminium exports to the tune of \$10 billion foreseen earning in the near future from \$5.1 billion in FY20, i.e., 1.6% of total Indian exports (\$313 billion).

The aluminium industry is a huge employer and a visible symbol of progress. It has extensive forward and backward linkages in the economy. The sector is already in bad shape, and inadequate export incentives will make conditions even worse.

Freeing land-locked India

A centralised land development agency can maximise revenue from public land, channelise it as equity contributions to PPPs, re-settle slum dwellers, and support communities

RAMJI S KRISHNAN

Sloan Fellow, London Business School. Views are personal

GOVERNMENT ENTITIES HOLD large tracts of valuable public land which lie vacant/underutilised, stalling efficient urban infrastructure development. Can surplus lands' economic value be captured to finance infrastructure investment? How do we formulate transparent and efficient government policies toward public land management?

Thirteen major port trusts hold 100,000 hectares of land. The Airports Authority of India holds 20,400 hectares surrounding major airports. The ministry of defence and Indian Railways have as surplus 283,000 ha and 43,000 hectares, respectively. Waqf Board has 240,000 hectares land. Public entities are reluctant to surrender their surplus. Furthermore, the governance system for managing public lands does not treat them as valuable assets.

To paraphrase Churchill, public lands management and divestiture, is a riddle, wrapped in a mystery, inside an enigma! Valuing public lands is a difficult task due to the lack of public information on holdings/leases and competitive market pricing mechanism. However, in 2012, Bandra (East) Mumbai, railway land reserve price was ₹160 m/ha and NTC lands were sold for ₹70m/ha. It is safe to assume that all public holdings of all government agencies are possibly worth over a few hundred billion USD!

Major Port Trusts Act 1963, empowers ports to lease out land for a period up to 30 years and for longer periods; the central government's prior approval is necessary. Land Policy (2014) mandates resources are put to optimal use with a focus on retaining/attracting port traffic and ensure the realisation of value by licensing/leasing portland through a transparent tender cum auction.

A World Bank report states decentralised government agencies do not follow-up guidelines for land use! Lack of transparency aids shady dealings and hinders efforts to realise full economic value. At the Deendayal Port Trust, saltpan lands were leased at a pittance. Larger manufacturers were charged one-third the rate charged to smaller players! Adarsh Housing case metamorphosed

into a scam, from a building for war veterans/widows, into a condominium for the undeserving. Major corporates and government entities lease land from Mumbai Port Trust (MBPT) at *vastly below-market rates and/or operate under expired leases*. Leases are often renewed without inviting tenders. And in case of hikes, the landlord is unceremoniously dragged to court. A Supreme Court judgment held that the land rents of MBPT commercial properties—not used for port purposes—to be increased to 6% of land value, effective from 2004. Most of the lessees refused to pay up!

Scandals are followed by knee-jerk policy reforms, with referrals to the Cabinet for approvals, slowing down implementation. Lack of transparent reporting makes it difficult to ascertain the efficacy of reforms on long-term systemic improvements. The only ways to get information are PIL or RTI!

As the cost of holding onto land is very small, government/religious bodies have little incentive for appropriate usage. Defence golf courses cover 3,270 hectares of urban land! Government bodies have very little real estate, SEZ/development, and private public partnerships (PPP) skills, as their core competency is very different. A PIL revealed MBPT had not pursued rent increases for non-port users' lease agreements. Latest data (2015) on MBPT website states lease arrears are over ₹1,076 crore (ca ₹150 mn)!

Despite MBPT's inability to charge/collect lease rent, it was appointed as a special planning authority under the MR&TP Act, 1966. However, the entire Act does not even mention MBPT, which holds one-sixth of the island city's land! MBPT is expected to develop the land for waterfront activities, re-settlements, and exploit its commercial potential. Of the total planning area (966.30 ha), only 16% is needed for port-related activities! The block cost estimate for this development is over ₹6,500 crore (ca ₹900 mn). However, recovery will begin at a much later stage. More importantly, MBPT has projected no revenues!

Government agencies, contributing

land as a share of PPP with pre-selected private partners, would be without transparent pricing or a competitive evaluation of partner's technical capability. Central government policies should give weightage to the opportunity/economic losses caused by vacant/underutilised land. Failure to obtain market rents should be a reason for divestiture.

Internationally, (eg: Germany's Liegenschaftsfonds), successful utilisation of public lands is achieved through one strong centralised government agency, with a mandate to identify/redeploy excess lands under various decentralised agencies. They operate transparently, are not politicised, and the public/potential purchasers can inspect land inventories. The staff are real estate professionals and are not subject to transfer threats. They negotiate zoning and density permits, thereby capturing the value for the government. Developers undertake development and bear project execution risks.

India needs to create a specialised and centralised public land development agency. A comprehensive and consistent audit is needed of all government agencies' surplus lands. Market competition, corruption-free environment, and deployment of urban development, legal/finance and SEZ/PPP professionals—not civil servants, with a mandate to generate value, can create a substantial surplus. Inter-generational and intra-generational equity can be achieved through sustainable development by meeting the needs of the present without compromising the future. A specialised/centralised land development agency can maximise revenue, channelise it as equity contributions to PPPs, re-settle slum dwellers, and support communities. This can sustain the present/future welfare and avoid 'white elephant' projects.

What is at stake is the potential revenue worth a few hundred billion USD. Ballooning fiscal deficits, a government desperate for cash, and a looming ratings downgrade are threatening to unwind the economy. It is time we put these lands to good use.

Kannada actress Ragini Dwivedi is in a soup after the central crime branch police established that she sourced drugs and had financial dealings with arrested peddlers. The actress tried to destroy evidence by deleting the messages between her and the drug peddlers. Aditya Alva, son of late politician Jeevaraj Alva, and celebrity party planner Viren Khanna are also in trouble after their names cropped up in the narcotics drugs racket. The government must spare no effort to fight the drug menace.

— NJ Ravi Chander, Bengaluru

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The actress tried to destroy evidence by deleting the messages between her and the drug peddlers. Aditya Alva, son of late politician Jeevaraj Alva, and celebrity party planner Viren Khanna are also in trouble after their names cropped up in the narcotics drugs racket. The government must spare no effort to fight the drug menace.

— Bholey Bhardwaj, Mumbai

LETTERS TO THE EDITOR

Politics over justice

Apropos of the editorial 'Rotten politics' (dated September 8). Bemoaning the fact that politicians are hell bent on milking tragedies for their vested interests is an understatement. Much of the blame lies at the doors of the Mumbai police and the Maharashtra government.

Bihar instead of milking the cow, tried to bring home the cow itself. Lawyers are called 'ambulance chasers', but politicians are worse than lawyers. Bihar is taking pride in the fact that they were the first to register the FIR, which the Maharashtra government has not registered so far, and thus making it a poll issue. The way the Mumbai police and the government is acting partisan to the whole issue is giving wood to the fire. While they ignored Sushant's complaint and did not register an FIR in February, but promptly registered an FIR on Rhea's complaint. BMC quickly quarantined Bihar police officers, but allowed Rajdeep Sardesai to interview Rhea.

BMC is now overactive and finding irregularities in Kangana's office, but were silent all these years. Politics is overshadowing everything now.

MVA government in Maharashtra and the Bihar government needs to tone down their rhetoric and work towards bringing sanity to their actions. People are disgusted with their actions, which are nothing more than theatrical and farcical.



ILLUSTRATION: ROHINI PHORE

TWO GOVERNMENT DOCUMENTS relating to the regulation of one common parameter, "data", are in the public domain. These documents deal with separate derivatives data, i.e., personal data (the PDP Bill) and non-personal data (the draft report on non-personal data of the Kris Gopalakrishnan's Committee, hereinafter referred as NPD report). The common features among two documents are the concepts of consent, collection, usage of data, and mandatory sharing of same with the government for national security, public interest and economic growth. The NPD report, nevertheless, has some interesting concepts. It defines non-personal data and classifies it into private, public and community non-personal data. Certain categories of NPD, in line with PDP Bill, have been classified as sensitive and critical. New terminologies have been introduced like raw and factual data, data custodian, data trust, data trustee, etc. The report also discusses vital aspects relating to the data business and ownership of data. The data trustee can directly seek access to community data from anyone and place such data in a data trust. In a sense, the data trustee would act as a self-regulatory organisation, though the NPD report does not say so directly. A separate regulator has been proposed for NPD. The report, particularly clause 4.1, indicates that different principles for data governance could be applied differently across sectors like health, e-commerce, artificial training data, etc. It may thus lead to the initial thought of different regulators for different data, a concept which has ministries have been toying with. An example is the e-commerce regulator.

The proliferation of technologies like next-generation communication, big data, artificial intelligence, data analytics, virtual reality and internet of things has led to the creation of many new services and transformation of the businesses which are information intensive. World over, the data collection activities have continued to increase in variety, scale and speed. The organisations and entities are and will get affected in unexpected ways. Everytime anyone logs-in to access applications, metadata is collected by the applications and service providers. Only the application provider knows about the exact flow of data. The same data sets and metadata may be lying at several locations. Every authentication/authorisation of accessing "Google search", "Apps" or such services may go out of the country. The scenario of cross border flow of data, thus, has become complex and confusing. The techniques and the issues to address such data sets and metadata have become more challenging and sophisticated. Few dominant players have emerged tilting the balance in the market worldwide. This aspect has been made amply clear in the recent US congressional hearing of dominating tech players.

GULSHAN RAI & KAMAL TANEJA

Rai is former National Cyber Security Coordinator & distinguished fellow, ORF and Taneja is associate lawyer, Karanjawala & Co. Views are personal

DATA REFORMS

Getting it right on data

The Kris Gopalakrishnan committee report on non-personal data is a mere business proposition.

Such proposals require clarity with respect to technical and procedural implementation and enforcement of regulations

The recommendations made in the NPD report, though take cognisance of technology and market trends, which are missing in the PDP Bill, and have far-reaching implications. A parliamentary committee examining the PDP Bill may have to take note. The two documents are by and large moving in silos. The interoperability of the two documents is important, especially when PDP and NPD are derived from the same composite and complex data set. Data from one sector has enormous value in other sectors. There cannot be different regulators for different derivatives of data, and that will result in turf war and confusion in terms of effective enforcement of regulations. There are challenges with the concepts made in NPD, many of which are in conflicts with PDP Bill. The report has attempted to provide examples of different types of non-personal data; however, such measures raise more confusion and issues than

bring in clarity, vis-à-vis, PDP Bill. Inclusion of inferred or derived data in the definitions of personal and non-personal data in the PDP Bill as well as NPD report would create confusion. Treatment of such derived and inferred data in both derivatives, which at times can be proprietary information, would raise concern and confusion among all entities and regulators. Concepts like raw/ factual data have not been defined in the report. It must be noted that the data set of raw/ factual data would be complex and would contain both personal and non-personal data, thus raising confusion and turf war among stakeholders and regulators.

The NPD report has recommended that anonymised data be treated as non-personal data, taking cognisance of the fact that anonymised data bears a risk of re-identification. It must be noted that entities nowadays, for security, split, encrypt and store data in different stor-

age systems. The data is encrypted with algorithms which are difficult to decrypt. Will encrypted data be taken as anonymised data? If so, all such anonymised data will be personal data but would be shared as per provisions of NPD report rather than the mechanism prescribed under the PDP Bill. Further, the thumb rule provided in the report can qualify certain non-personal data as sensitive and critical, even if the underlying personal data may not be classified in the said category under PDP Bill. The report recommends that the data principal should provide consent for anonymisation and usage of the anonymised data. Misuse and withdrawal of consent are associated concerns. It is important to note that this very report also recommends about ownership of data. It raises a lot of issues relating to the intellectual property which have legal and procedural implications.

The organisations are mandated to share the data by law with data business houses. However, no mechanism has been proposed for binding data business houses and government agencies to adhere to while sharing/disclosing and commercialising data. Also, the report lacks appropriate details to determine the commercial value of the data which the data business and trusts would need to share with the data principal. The sharing of data also invokes serious IPR issues, and Article 300A of the Constitution of India gets into the picture. The same applies to Clause 91 of the PDP Bill. The said clause needs to be deleted in the Bill. The data-sharing mechanism is, in general, very weak, with no checks and balances. Even suggestions are missing to prevent misuse and violation of the rights of the data principal. It appears that the report intends to get facilities to data businesses and data trusts at par with those provided to security agencies, LEA and other government agencies under clause 35 and 36 of the PDP Bill.

Concepts like ownership of data, consent for data sharing, cross border flow and data business are under incredible strain world over. The report in the present form is merely a business proposition where ideas have been floated purely to recommend another line of business. Such proposals require clarity with respect to technical and procedural implementation and enforcement of regulations.

It will be a challenge for legal experts to shape the recommendations of the committee into a framework, which will stand the scrutiny of law. It will be better to revisit the report and consider all aspects, international scenario and geopolitics of data governance and recommend a modular framework which is interoperable and consistent with the Puttaswamy judgement and other laws. It will be easier to convert such well-conceived framework into regulations which may be implemented in phases as the country gets more clarity in a complex techno-legal subject.

Giving MSMEs the right push

AMAR PATNAIK



Member of Parliament, Rajya Sabha

Atmanirbharta is possible only by addressing historical barriers

THE MSME SECTOR contributes approximately 40% to the GDP and generates employment for 114 million Indians, comprising about 93% of the total labour force of the country. However, over the last few years, economic distress has plagued the sector on several counts, and this has only gotten exacerbated by the current pandemic. All India Manufacturers Organisation (AIMO) suggests that 35% MSME businesses are now beyond recovery. The sector is, thus, staring at massive unemployment, only to worsen the unemployment problem, which was already at a 45-year high prior to the shutdowns and the lockdowns.

The government's commitment to revive the MSME sector was revealed in its ₹20,000 crore economic stimulus package for Atmanirbharta India, which includes a ₹10,000 crore fund to finance equity infusion. However, credit guarantee has a limited appeal as only 15% of the credit requirement is fulfilled through formal financial channels; 86% of the enterprises are unregistered, and 71% of the workers have no contracts, therefore, opening new lines of credit may not be adequate to revive the sector. The finance minister herself has indicated that the sanctioned loans are not being availed and utilised by enterprises in the absence of strong demand and consumption.

The UK Sinha-led expert committee on MSME in 2019 highlighted the need to create an enabling environment for MSMEs. It proposed several long-term solutions to ensure financial sustainability. However, a holistic MSME policy rests on the ability to overcome some historical barriers.

First, inability to receive timely payments in return for the goods and services, and slim profit margin is a nagging issue. An urgent solution is the payment of dues. More loans—a supply-side solution—cannot resolve the limited working capital prob-

lem as it would unnecessarily increase the debt burden, which, in turn, would put pressure on the already thin margins. A new regime, based on discounting for early clearance of dues by their principals or all supplies being made against advance payments or creating a hold in the bank which gets released right after receipt of supply from the MSME supplier, could be alternatives. Only incentive-based mechanism will work.

Second, the average cost of capital is still high, at around 13%, compared to agriculture. It is challenging to generate an IRR over 13% in the near future to pay back loans availed at almost the same rate or even higher, and even if they could, the gestation period for demand to pick up will continue for 5-6 years. To help MSMEs avail capital at sub-5% rates, lending institutions must reduce transaction costs.

Third, historically, a lack of internal competitiveness in the industry has reduced the urgency for innovation.

Last, the sector has been unable to channelise a global market for products and services. The current crisis has drastically contracted export-led growth opportunities as importing nations adopt a protectionist policy. With the global demand at an all-time low, consumers are not compelled to make non-essential purchases. A lot of our exports such as textiles, perfumes, jewellery and gems are non-essential goods and services which would see negative pressures after Covid and lockdown, including the IT and IT-enabled export market. Only 3% of MSME respondents in the AIMO survey suggest that they will be unaffected as the business is focused on essential goods. A sustained push through e-commerce channels can enhance the scope of domestic goods and services with low transaction and intermediation cost. It will also help eliminate the middleman and reduce cost of doing business, an important factor in the survival of small businesses.

India now has the opportunity to leverage its technological prowess in enhancing the competitive advantage that we already have in the export of IT/ITES products and services. The rise of AI, IT, digital learning and communication-based businesses are evolving the traditional business paradigm, and MSMEs should be encouraged to harness this through the right kind of policy push. The government must adopt a comprehensive approach to revamp the MSME ecosystem.

(With inputs from Kaxim Rizvi, who heads The Dialogue, a Delhi-based think tank)

COVID-19

The changing landscape of tax

MNEs should look at the positions they have taken under the transfer pricing & customs regulations

RAHUL RENAVIKAR

MD, Acuris Advisors Pvt. Ltd. Views are personal

Given the lockdown, there has been a disruption in the supply chain; in particular, the manufacturing and distribution functions have been severely hit. The sales targets and annual budgets for FY21 have been redrawn. The volatility in the markets has led to an increase in the financing costs. The domestic tax collections (direct and indirect taxes) have shown reduction as compared to the previous year's numbers. De-growth in the revenue collections now looks a reality, and the fiscal deficit is expected to rise significantly this year.

In the transfer-pricing landscape,

where there are international transactions between two related parties, the impact would be an unprecedented one with widespread applicability having phenomenal repercussions. Given all these events, the financing arrangements within the group entities have to be relooked considering the debt capacity and the propensity to pay interest. Weak or poor financial results could mean extending more and more intergroup guarantees. As is prevalent in most of the countries, typically, contract manufacturing and low-risk distribution entities within a multi-national enterprise



(MNE) carry limited risks and, therefore, earn low but stable profits. In the case of MNEs, it is unlikely that tax administrations in their respective countries would accept tax losses for such entities. Thus, they may end up paying taxes in some countries even though, as a group, they may incur huge losses. Further, high risk-bearing entities may incur huge losses, including those incurred in geographies wherein the limited risk distribution entities or toll/contract manufacturing entities are situated. However, tax authorities in their respective countries may not accept

such heavy losses. This would increase the tax burden of the MNEs, even leading to double taxation and non-acceptance of losses and denial of benefit of losses for taxation purposes. All this will result in MNEs being forced to change their existing transfer-pricing model. Historical data will lose its relevance in the new normal. Also, one-sided benchmarking of entities may not be relevant, and hence net profit/gross profit margins may not be relevant any longer in the present circumstances.

Adding to the concerns of the MNEs is also the customs valuation of goods

imported from related parties. While the objective of both, the transfer-pricing authorities and the customs authorities, is the same, i.e., to determine whether all the transactions between the related parties are done at an arm's length and the relationship between the two hasn't influenced the price, the approach adopted by them is diametrically opposite. Hence, the MNEs should relook the positions taken by them in the transfer-pricing studies vis-à-vis the values adopted for import of goods through related parties. In other words, MNEs would need to relook the declarations given by them in the past/present to the customs special valuation branch (SVB) to ensure parity with valuations considered for the transfer pricing studies.

Having said this, while undertaking all futuristic transactions with related parties, for import of goods/services, MNEs should look at the positions taken under the transfer-pricing regulations. Historical data will lose its relevance in the new normal. Also, one-sided benchmarking of entities may not be relevant, and hence net profit/gross profit margins may not be relevant any longer in the present circumstances.

Adding to the concerns of the MNEs is also the customs valuation of goods

International

WEDNESDAY, SEPTEMBER 9, 2020



ZERO-EMISSION PLATFORM

Dara Khosrowshahi, Uber CEO
@dkhos

It's our responsibility to more aggressively tackle climate change. That's why Uber is committing to move 100% of rides to EVs in US, Canadian, and EU cities by 2030, and to become a fully zero-emission platform by 2040

US-CHINA RELATIONS

Trump vows to scale back US-China economic ties

Despite Trump's comments, bilateral trade is one key area of US-China relations that hasn't worsened recently

BLOOMBERG
Washington, September 8

PRESIDENT DONALD TRUMP said he intends to curb the US economic relationship with China, contrasting himself with Joe Biden by threatening to punish any American companies that create jobs overseas and to forbid those that do business in China from winning federal contracts.

"We'll manufacture our critical manufacturing supplies in the US, we'll create 'Made in America' tax credits and bring our jobs back to the US and we'll impose tariffs on companies that desert America to create jobs in China and other countries," Trump said at a White House news conference on Monday.

"If they can't do it here, then let them pay a big tax to build it someplace else and send it into our country," he said of US corporations. "We'll prohibit federal contracts from companies that outsource to China and we'll

We're going to end our reliance on China because we can't rely on China and I don't want them building a military like they're building right now and they're using our money to build it

— DONALD TRUMP
US PRESIDENT

hold China accountable for allowing the virus to spread around the world."

"Whether it's decoupling or putting massive tariffs on China which I've been doing already," he said. "We're going to end our reliance on China because we can't rely on China and I don't want them building a military like they're building right now and they're using our money to build it."

Despite Trump's comments, bilateral trade is one key area of US-China relations that hasn't worsened recently, with both nations reaffirming their commitment to a phase-one trade deal that stopped tit-for-tat tariff



increases. Still, tensions are rising on the tech front as the Trump administration moves to prevent China from accessing US user data on popular apps such as WeChat and TikTok.

Trump didn't say when he would implement the policies but framed the moves as part of a second-term agenda. "If Biden wins, China wins because China will own this country. It's the most important election in our history, right now, most important election in our history. Under my administration we will make America into the manufacturing superpower of the world and we'll end our reliance on China once and for all," he said.

China's Xi Jinping takes virus victory lap as pandemic rages elsewhere

BLOOMBERG
Beijing, September 8

PRESIDENT XI JINPING hailed China's success in suppressing the deadly pandemic first discovered on its soil, even as confirmed infections globally raced toward the 30 million mark.

In a pomp-filled ceremony in the Great Hall of the People in Beijing, Xi personally conferred medals on citizens deemed to have played instrumental roles in China's fight against the virus. While other nations from India to the US grapple with ever-expanding outbreaks, China hasn't reported a domestic infection in 22 days.

The proceedings glossed over criticism of Beijing's early response to the pandemic, which had initially appeared to threaten the Communist Party's legitimacy before China contained the virus and worse outbreaks in other nations overshadowed its struggles. Xi made no mention of the roughly three weeks that passed in January between efforts to censor doctors' first warnings of human-to-human transmission and China's official acknowledgment of the infection risk.

The president seized on China's relative success to tout the merits of one-party rule, as leaders in democratically run countries



grapple with protests against mask-mandates and extended lockdowns. None of the participants who shared the stage with Xi wore masks and the president shook hands with several people while leaving, a striking display of China's progress.

"The CCP's strong leadership is the most reliable backbone when a storm hits," Xi said in a speech that stretched for more than 70 minutes. "The pandemic once again proves the superiority of the socialist system with Chinese characteristics."

China's state-run media has closely covered the coronavirus outbreaks afflicting rival nations. The country's foreign ministry has repeatedly accused American politicians of attempting to deflect blame for their own political problems onto China.

Japan's economy shrinks 28% in Q2, worse than estimate

REUTERS
Tokyo, September 8

JAPAN'S ECONOMY SHRANK more than initially estimated in the second quarter as capital expenditure took a hit from the coronavirus crisis, highlighting the challenge policymakers face in averting a deeper recession.

Other data put that challenge in perspective, with household spending and wages falling in July as the broadening impact of the Covid-19 pandemic kept consumption frail even after lock-down measures were lifted in May.

The data underscored the daunting task the new prime minister, to be elected in a ruling party leadership race on September 14, faces in seeking to contain the pandemic while avoiding restrictions on business activity.

The world's third-largest economy shrank an annualized 28.1% in April-June, more than a preliminary reading of a 27.8% contraction, revised gross domestic product (GDP) data showed on Tuesday, suffering its worst postwar contraction.

The record drop roughly matched a median market forecast of a 28.6% contraction in a Reuters poll.

The main culprit behind the revision was a 4.7% drop in capital expenditure, a much bigger fall than a preliminary 1.5% fall, a sign the Covid-19 pandemic was hitting broader sectors of the economy.

Quick View

Global economy seeing sharper V recovery

THE GLOBAL ECONOMY is likely to recover to pre-pandemic levels by early next quarter, about three months earlier than previously expected, economists at Morgan Stanley said. "The evidence indicates that the virus/economy equation has shifted decisively from the early days of the outbreak," they said in a note to clients, saying that the recovery has continued to gather momentum as countries get better at managing the virus.

GM takes \$2 bn stake in Nikola and Partners

GENERAL MOTORS TOOK a \$2 billion equity stake in startup Nikola and agreed to manufacture a new electric-pickup model in a deal that diversifies the Detroit-based automaker's alternate-fuel vehicle strategy. GM will contribute technology and manufacturing in exchange for an 11% stake in Nikola and get the right to nominate one director to the company's board, according to a statement. The two companies expect the truck to start production by the end of 2022.

Apple to hold an event on Sept 15; mum on details

APPLE IS HOLDING an event on September 15, the iPhone maker said on Tuesday, without disclosing further details. Apple said it will stream the event from its campus in Cupertino, California. It usually announces new iPad and Watch products during the month of September. While the company usually launches new versions of its iPhone in September every year, Apple in July had warned of a delay by a few weeks due to coronavirus-induced supply chain snags.

Advantage Solutions to go public in SPAC deal

CONYERS PARK II ACQUISITION said on Tuesday it would merge with Advantage Solutions, taking the sales and marketing services provider public at a valuation of \$5.2 billion. The deal will be partly financed through a \$700 million common stock private placement, which includes \$200 million from Advantage Solutions' existing partners such as CVC Fund VI and Bain Capital Private Equity.

Drugmakers pledge to avoid safety shortcuts on Covid vaccine

BLOOMBERG
September 8



The document is intended to counter perceptions that political pressure to deliver a shot as soon as possible may compromise its safety

ensure there are vaccine options "suitable for global access."

"We believe this pledge will help ensure public confidence in the rigorous scientific and regulatory process by which Covid-19 vaccines are evaluated and may ultimately be approved," the CEOs said in the letter.

Drugmakers have condensed the development timeline for their vaccines — normally a matter of years — down to months, with early results from some of the frontrunners expected before the end of the year. Pfizer has said it could have crucial test readings by October.

The firms said they would meet FDA

Salmon may harbor infectious Covid-19 for a week: Study

CORONAVIRUS LINGERING ON chilled salmon may be infectious for more than a week, according to researchers in China, where imported fish have been investigated as a potential source of infections. Researchers at the South China Agricultural University and Guangdong Academy of Agricultural Sciences in Guangzhou found SARS-CoV-2, the virus that causes Covid-19, collected from salmon samples could survive for eight days at 4 degrees Celsius.

—BLOOMBERG

expectations for studies with participants across diverse populations. Moderna recently slowed the enrollment of its trial, resulting in a delay of about a week, in order to recruit more people from minority communities at high risk from the virus.

Any data that form the basis of an emergency-use authorization for a vaccine should be made public, Merck CEO Ken Frazier said last week. "The scientific community can actually pore through that data and assure the public that it has been looked at objectively," Frazier said.

Amazon's Bezos tops Forbes' richest list

Amazon chief executive Jeff Bezos topped Forbes' list of richest Americans for the third year in a row, while the US President Donald Trump's ranking dropped as the coronavirus pandemic slammed his office buildings, hotels and resorts, the magazine said Tuesday. Here are the list of top 10 wealthiest people around the world:

SOURCE FORBES

Jeff Bezos	Bill Gates	Bernard Arnault & Family	Warren Buffett
Amazon	Microsoft	LVMH	Berkshire Hathaway
\$113 bn	\$98 bn	\$76 bn	\$67.5 bn
Larry Ellison	Amancio Ortega	Mark Zuckerberg	Jim Walton
Oracle	Zara	Facebook	Walmart
\$59 bn	\$55.1 bn	\$54.7 bn	\$54.6 bn
Alice Walton	Rob Walton		
Walmart	Walmart	\$54.4 bn	\$54.1 bn

China says Australian TV anchor probed over security violations

BLOOMBERG

September 8

CHINA CONFIRMED THAT an Australian television anchor was being held over suspected security violations hours after the last two correspondents from the country's media outlets fled, highlighting the mounting political pressures on Beijing's foreign press corps.

Cheng Lei (pictured) — an Australian citizen employed by China's English-language state broadcaster CGTN before her detention last month — was "suspected of carrying out criminal activities endangering China's national security," Foreign Ministry spokesman Zhao Lijian said on Tuesday. The allegations, which give authorities broad powers to hold suspects for months without charge or access to a lawyer, are among the most serious ever brought against a foreign journalist in China.

The revelations came shortly after the



last two China correspondents for Australian media outlets left the country after questioning from the Ministry of State Security.

The reporters for the Australian Broadcasting and Australian Financial Review were only allowed to leave after a five-day stand-off at the Australian Embassy in Beijing and an Australian government property in Shanghai that ended when they agreed to answer questions under consular protection about Cheng and other matters.

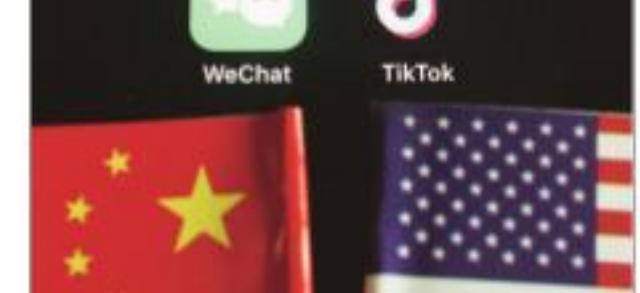
Australia has been locked in a tussle over

a series of diplomatic moves that China has interpreted as supporting the US in the expanding trade and security dispute between Beijing and Washington. The media are only the latest sector to get swept up in the fight, after China curbed or launched trade actions against imports of Australian beef, wine and barley.

The foreign press corps in Beijing is under pressure as the US and China tie the issue of journalist access to what the Trump administration has cast as a battle for global influence. Even before the latest departures, China had expelled a record 17 correspondents working for American media outlets while a dozen more were put on truncated visas terms.

In recent days, Chinese authorities delayed renewing the press credentials of some journalists working for American media outlets. Beijing's move came in response to a Trump administration decision to expel or delay visas for scores of Chinese state media reporters in the US.

China proposes global data rules to counter US' moves



overseas operations, according to a statement posted on the ministry's website.

The guidelines reinforce Beijing's long-

held concept of data sovereignty, or limiting information flow across borders, an idea gaining momentum as concerns over national security increase.

"To reduce the deficit in global digital governance, countries face a pressing need to step up communication and coordination, build up mutual trust and deepen cooperation with one another," Wang said. Under the proposal, Beijing won't require Chinese companies to share data from overseas operations in violation of another nation's laws.

—BLOOMBERG

TikTok scrambles to remove suicide video clips

TIKTOK SAYS IT'S working to remove videos of a man apparently taking his own life and banning users that keep trying to spread the clips. "Our systems have been detecting and blocking these clips for violating our policies against content that promotes suicide," TikTok said. —AP

ByteDance to hand out cash bonuses to staff amid US pressure on TikTok

TIKTOK OWNER BYTEDANCE said on Tuesday it would hand out cash bonuses to employees working to help it "overcome challenges posed by the Covid-19 pandemic and changing macro environment".

Full-time employees who have worked for 26 or more working days between July to August will be given a bonus worth half their August base salary, according to a letter from ByteDance to its employees.

"Thank you for your hard work and dedication," the letter says. ByteDance has said it

Full-time employees who have worked for 26 or more working days between July to August will be given a bonus

has over 60,000 employees globally. The bonus could run into hundreds of millions of yuan, based on ByteDance's hiring advertisements and company sources.

ByteDance confirmed the letter but did not provide details.

—REUTERS

Personal Finance

WEDNESDAY, SEPTEMBER 9, 2020

ON STOCK MARKETS

Ajit Mishra, VP, Research, Religare Broking

We are seeing a normal correction and it is healthy for markets. Recent dip is in line with profit-taking in the global markets. Traders should focus more on risk management and prefer hedged trades.

EQUITY FUNDS

How to pick an equity fund that's right in bad times

A fund should do as well as the market index during good times and better than the market index in bad times to be worthy of investment choice

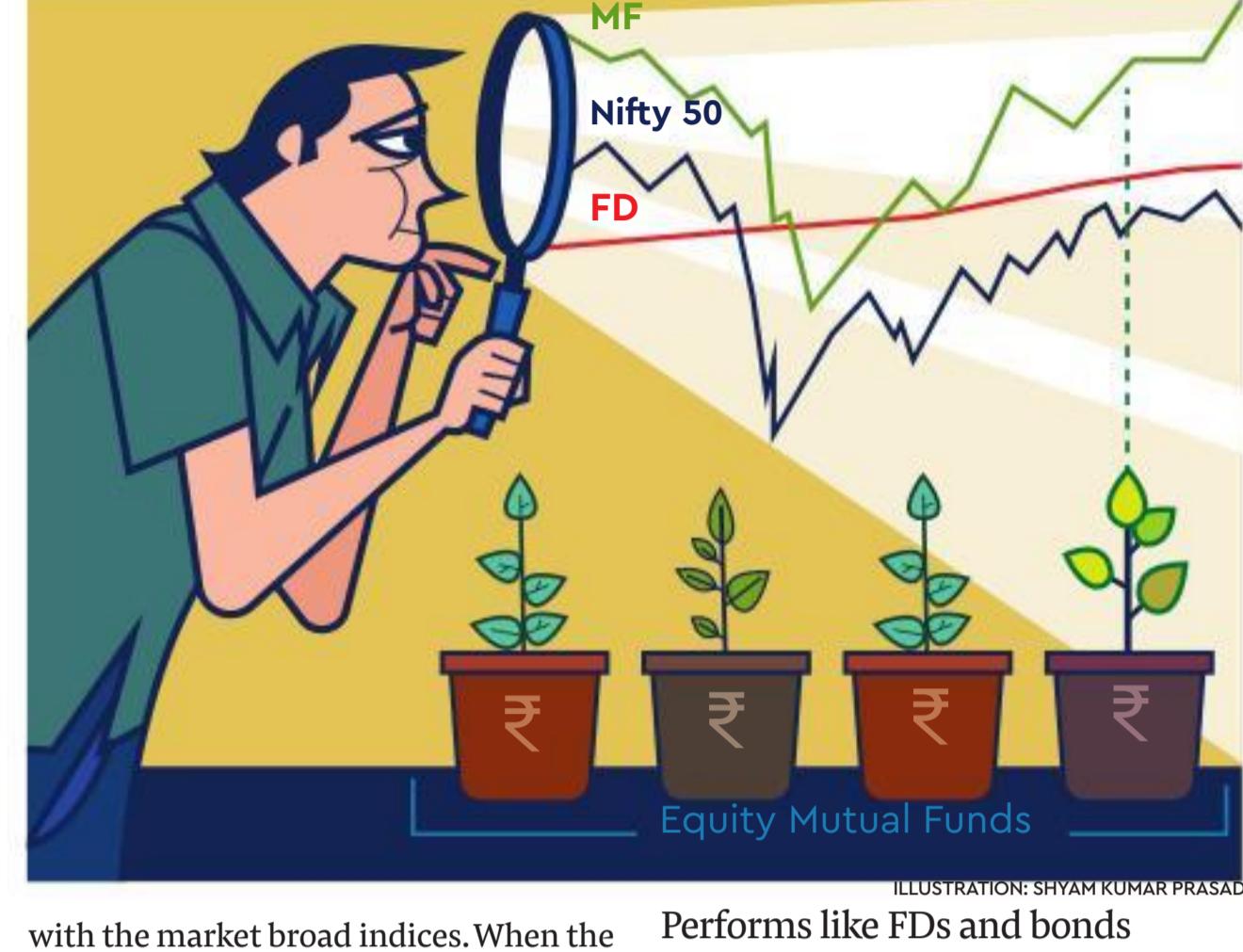
PARTHAJIT KAYAL

PICKING THE RIGHT equity mutual fund is an overwhelming task for retail investors. There are many types of funds such as large-caps, mid-caps, small-caps, multi-caps, etc., available to match the varied risk appetite of investors. Choosing funds based on just one, three, five or even 10 years performance may not be the right way to deal with this.

Good performance in the past does not guarantee the same for the future. Therefore, we may need to look beyond that and evaluate the funds based on their relative performance in good and bad times. A sharp fall in the equity market due to the Covid-19 pandemic and subsequent fast recovery gives us a unique platform to evaluate mutual funds based on the same criteria.

Performs in line with benchmark index

Equity mutual funds can be put into four different categories to analyse relative performance. The first category of funds moves



with the market broad indices. When the market index goes up substantially, these funds also go up. Similarly, when the index goes down, these funds move down almost in a similar proportion. A majority of this type of funds requires minimum stock picking skills. Their portfolio will be more or less in line with the market index. Investors will be better off buying a low-cost index fund than going for active funds of such types.

The second type of funds does not lose much when the market index goes down. However, they also do not gain much when the market index goes up. These types of funds are less risky compared to the market index but don't bring sufficient returns over the years. A fund with a defensive investment style and lack of proper stock picking skills fall into this category. Investors looking for a medium-to-long-term investment

should avoid this type of funds. Choosing government bonds, fixed deposits, and gold could possibly be a better investment choice over this type of mutual fund.

Beats the index in bull and bear markets

The third type of mutual funds does not fall with the same magnitude when the market index falls but gains a lot (more than the market index) when the index goes up. This type of funds give you better protection than the market index in the time of crisis but also brings you handsome returns in good times. High-risk funds with better stock picking skills fall in this category. Medium and long term investors with sufficient risk appetite can go for this type of funds.

Performs like FDs and bonds

The fourth type of funds doesn't fall much when the market index goes down. However, they are able to capture good returns when the market index does well. Funds of this type are defensive in terms of investment style but managed by a manager with excellent stock picking ability. These funds may bring a relatively lower return than that of the third type but provide much better protection during any crisis.

In the bull period of the equity market, all funds do well. It doesn't require much stock picking skills. Probably the variation in the investment style justifies the difference in returns among funds.

However, the test of bad times is essential to evaluate a fund. Along with the right investment style, stock picking ability makes the difference during a crisis.

A fund should do as well as the market index during good times and better than the market index in bad times to be worthy of investment choice. Clearly, the first two types of funds do not justify the same and therefore should be avoided. Investors are advised to consider only the third and fourth types of funds. If they have more risk appetite they are better off choosing the third type. Investors who give more importance to capital protection may select the fourth type of funds.

Match the index in bull but beats in bear markets

The fourth type of funds doesn't fall much when the market index goes down. However, they are able to capture good returns when the market index does well. Funds of this type are defensive in terms of investment style but managed by a manager with excellent stock picking ability. These funds may bring a relatively lower return than that of the third type but provide much better protection during any crisis.

The writer is assistant professor, Finance, Madras School of Economics

ILLUSTRATION: SHYAM KUMAR PRASAD

TAX TALK

Know how to e-file your income tax return

THE INCOME TAX RETURN (ITR) filing season for AY 2020-21 has started. The last date for ITR filing for AY 2020-21 has been extended to November 30, 2020 for all taxpayers because of the Covid-19 pandemic. The CBDT had notified ITR Forms 1-7 for AY 2020-21.

ITR-1 or Sahaj, which is the most simple form, is for resident individuals whose total annual income is less than ₹50 lakh and have income from salaries, one house property, interest income and agricultural income up to ₹5,000. However, if the taxpayer has incomes from business, profession, capital gains or has more than one house property, he cannot use ITR-1 form.

Many people get confused at the time of filing their return online on the e-filing portal. Here's a step-by-step procedure for filing of ITR.

Step 1: Go to the Income Tax e-filing portal, www.incometaxindiaefiling.gov.in

Step 2: Login to e-filing portal by entering user ID (PAN), Password, Captcha code and click 'Login'.

Step 3: Click on the 'e-File' menu and click 'Income Tax Return' link.

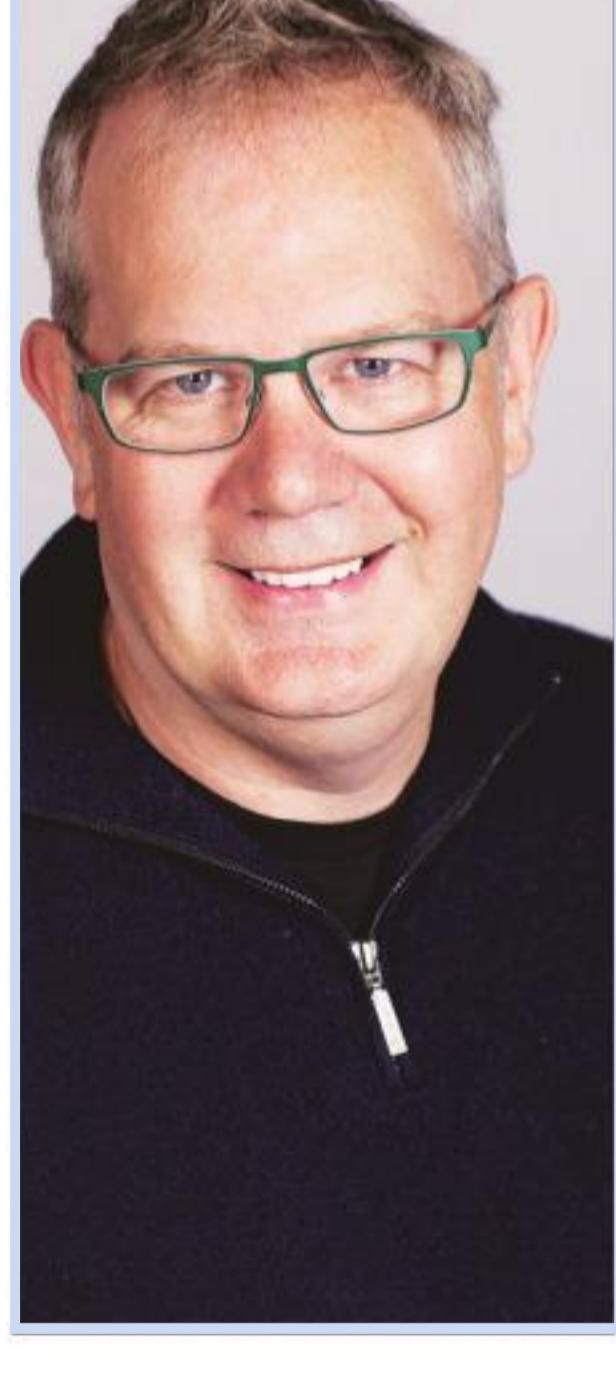


ILLUSTRATION: SHYAM KUMAR PRASAD

eFE

INTERVIEW: WARREN BARKLEY, CTO, Clearwater Analytics

We continue to hire during the pandemic



Tell us something about Clearwater Analytics.

Clearwater provides investment accounting and reporting software daily to institutional investors, corporations, and insurance companies globally. Our solution provides clients with a book of record accounting, daily investment policy compliance monitoring, performance tracking, and risk analytics. Additionally, we have integrated tools that include enhanced statements, income forecasting, reconciliation insight, client billing, and trade confirmations.

Our product suite starts with the daily aggregation of over 2,000 sources of data from banks, investment managers, brokers, order management systems, and third-party sources. This data is automatically validated and reconciled to create clean and accurate portfolio financial data for our customers.

How has the business been in India in the last year? What is the target for FY20-21?

Our products provide a solution for many companies needing an off-premise solution for their financial accounting and reporting because of the pandemic. For this reason, our global business continues to be strong in all regions. Double-digit growth is our target for both 2020 and 2021, and India is

key in making it happen.

What are the growth prospects for the brand in India?

Our primary markets are the US and Europe; however, an increasing number of Asia-Pacific entities use Clearwater. We recently opened a Singapore office and hired a person to lead expansion of our presence in the Asia region. Our flexible, cloud-based system's ability to handle multiple accounting bases and currencies makes it ideal for companies seeking to efficiently expand operations in new markets. Also, India's location helps us process the US and European customers overnight and Asian customers real-time during the day.

How is Clearwater looking at expansion for India market?

We are focused on building a world-class product development and operations team and to deliver product solutions from India.

Gaming and crypto are two different industries with different challenges but the same security risk. The challenge in gaming platforms is the complexity of the platform itself and how much data is involved. Whereas in crypto trading platforms, the challenge is how simple we could make the security integration as there are lots of encryption already involved," explains Raj.

According to him, the demand for security checks on crypto platforms grew as the segment itself grew. He says that in the last four months alone, crypto platforms grew 400x compared to the period before the lockdown began. Today, large cybersecurity corporations and telcos are trying to go beyond multi-factor authentication and bring about user validation—which is a combination of existing KYC tech and a plethora of user behaviour data/habits that were not considered before—to confidently say that the person behind a transaction or process is actually the user who initiated it.

"We think it is a matter of time before we roll it out. As a startup we are agile and innovating in user validation technology. Agnostic of sector, this will be a game changer. We are currently analysing a lot of data that come under our purview to enable the same," adds Raj.

Step 4: On Income Tax Return Page:

- PAN will be auto-populated
- Select assessment year (AY)
- Select ITR Form Number
- Select filing type as original/revised return
- Select submission mode as 'prepare and submit online'

Step 5: Click on 'continue'

Step 6: Read the instructions carefully and fill all the applicable and mandatory fields of the online ITR form.

Note: To avoid loss of data/rework due to session time out, click on 'Save Draft' button periodically to save the entered ITR details as a draft. The saved draft will be available for 30 days from the date of saving or till the date of filing the return or till there is no change in the XML schema of the notified ITR (whichever is earlier).

Step 7: Choose the appropriate verification option in the 'Taxes Paid and Verification' tab.

Choose any one of the following option to verify the ITR:

- I would like to e-Verify
- I would like to e-Verify later within 120 days from the date of filing.

The last date for Income Tax Return (ITR) filing for AY 2020-21 has been extended to November 30, 2020 for all taxpayers because of the Covid-19 pandemic

VERIFIED SAFE

KYC no more a bottleneck

inVOID's user-friendly technology enables businesses to onboard and verify customers quicker

SRINATH SRINIVASAN

CO-FOUNDED AND LED by Kunwar Raj, inVOID specialises in one of the most commonly used technologies—customer verification and remote onboarding, which has become all the more relevant with the digital push that came with the Covid-19 induced lockdown and the subsequent surge in digital services. The company has raised seed funding from Palaash Ventures, TIDES, IIT-Roorkee.

In the line of implementation of security, the evolution is live verification. "Today with smartphones around, we can get a live picture of the person authenticating a transaction or any other process and then verify the image/video captured for authenticity," explains Raj. "Today, RBI guidelines allow this technology to be used by consumers and it is made possible by AI. Our customers, startups to large corporations, simply integrate our API and we

secure. One of the important things we look out for is how to minimise frauds. With more and more people coming into digital economy, there are new ways of committing frauds," says Raj.

What customers see as simple onboarding or verification process is actually a form of evolving security check in digital parlance. In order to make this process more effective, the company uses computer vision, bio-metric data and all forms of identification offered by government infrastructure, institutions, including a deep integration with UIDAI (Aadhaar, Digilocker, etc).

In the line of implementation of security, the evolution is live verification. "Today with smartphones around, we can get a live picture of the person authenticating a transaction or any other process and then verify the image/video captured for authenticity," explains Raj. "Today, RBI guidelines allow this technology to be used by consumers and it is made possible by AI. Our customers, startups to large corporations, simply integrate our API and we



Kunwar Raj, co-founder and CEO, inVOID

charge them per API call," he adds.

Post the lockdown, there has been a surge in the need for enhancing security in the gaming and crypto trading industries.

The writer is founder, AZUKE Personal Finance Advisory (www.azukefinance.com).

Send your queries to personalfinance@expressindia.com

New Delhi

Source: Tax Guru

Markets

WEDNESDAY, SEPTEMBER 9, 2020



DEBT RECAST PROCESS

CS Setty, State Bank of India MD

If someone needs mild restructuring, like extension of moratorium for another six months, it may be exempted from detailed viability study, rating agency approval etc... it would help expediting the resolution process

Money Matters

G-SEC

The benchmark yield rose **0.063%** under selling pressure



₹/\$

The rupee ended lower **0.353%** as the dollar continued to strengthen



€/\$

The euro fell against **0.118%** the dollar



EPFO MAY BE HIT

CPSE & Bharat 22 ETFs yield negative returns over last 1 yr

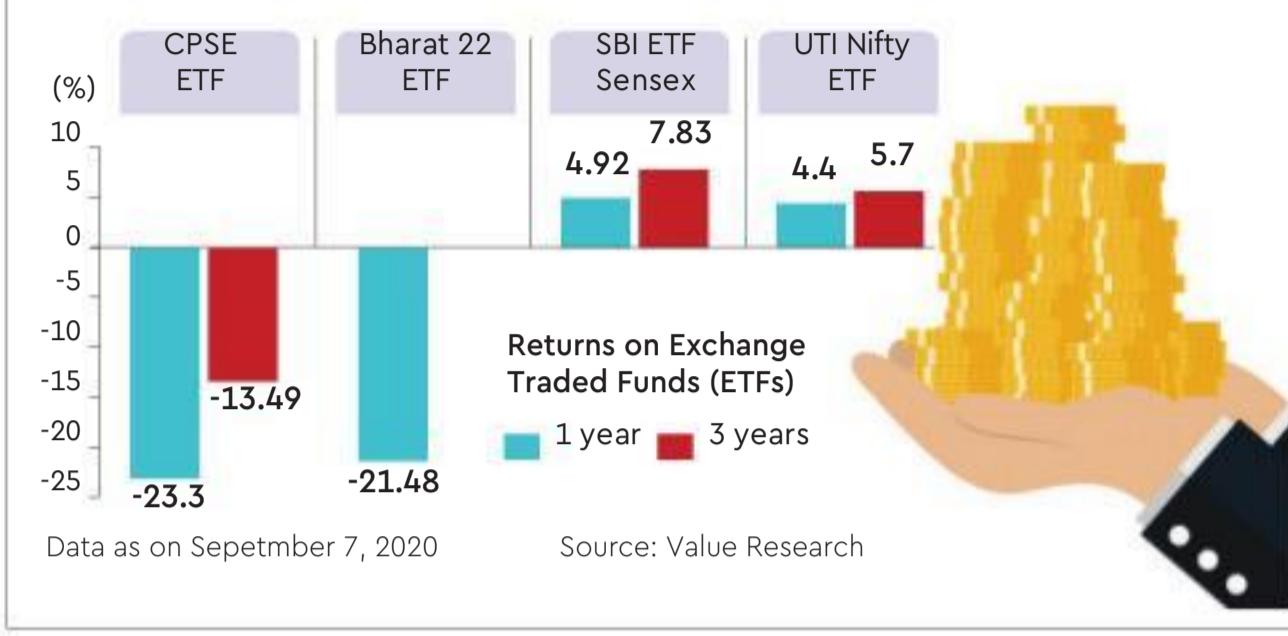
FE BUREAU

Mumbai, September 8

INVESTMENTS MADE IN Central Public Sector Enterprise-Exchange Traded Funds (CPSE-ETFs) and Bharat 22 ETF have yielded negative returns over the last one year. To meet its disinvestment target, the government had launched such ETFs. However, in the last one year, CPSE-ETFs have given negative returns of 23.30%, while Bharat 22 ETF is down by 21.48% over the same period, according to data from Value Research.

Poor returns by both the ETFs could also impact returns of the Employees' Provident Fund Organisation (EPFO), which has investments in both the schemes. EPFO has been investing in the stock market through ETFs since 2015. According to the current investment pattern, EPFO invests 15% of its annual incremental receipts in equity, the rest in debt. So, EPFO invests in ETFs based on Nifty 50, Sensex, CPSE and Bharat 22 Indices. EPFO does not invest in shares and equities of individual companies. The total amount invested by EPFO in ETFs, as in September 2019, is ₹86,966 crore.

Market participants were of the opinion that poor returns from CPSE-ETFs and Bharat 22 ETFs were due to the weak performance of several public sector undertakings in the last few years. Stocks such as



Power Grid Corporation, NTPC, ONGC, Coal India, ITC and Larsen & Toubro, which are part of CPSE, and Bharat ETFs have given negative returns in the last one year and three years, respectively. In the last one year, the ONGC stock is down by 40.20%. Coal India has given negative returns of 33.53% in the last one year and 47.85% in the last three years.

Kaustubh Belapurkar, director of Fund Research, Morningstar Investment Adviser India, said, "Both the schemes invest in PSU stocks and they have been through turmoil in the last few years and stock prices have remained depressed. Even the rally in the equity markets have been driven certain stocks and sectors. So, it

becomes even more polarised when we look at the PSU counter which has been laggards." The Value Research data also showed that CPSE-ETFs have given negative returns of 13.49% in the last three years.

However, returns of Sensex and Nifty ETFs have been better compared to CPSE and Bharat 22 ETFs. EPFO also invests in Nifty and Sensex ETFs of SBI Mutual Fund and UTI Mutual Fund. The Value Research data showed that SBI ETF Sensex has given the returns of 4.92% compared to the category average of 3.83% in the last one year. The returns for five years and seven years have been over 10%. In the last one year, the Sensex has gained by just 4.38%.

SHRITAMA BOSE

Mumbai, September 8

THE STATE BANK of India (SBI) is working on a portal within its website to enable its retail customers to apply for restructuring of their loans under the resolution framework for Covid-19 related stress. The portal is set for a September-15 launch, in keeping with a government directive, and will allow borrowers to ascertain their eligibility for recast in two to three days, sources said.

Borrowers will have to submit their income details and documents to demonstrate how the pandemic has affected their ability to service debt. Following an eligibility check, the bank may seek more details if needed. Those identified as eligible will have to appear at the branch for a wet signature.

"The whole thing at the backend is likely to be a two-to-three-day process," said a person aware of the developments. SBI expects about 15% of its 40 lakh home loan customers to apply for the recast. The bank has long maintained that a majority of its retail borrowers are salaried government employees, who have not been hit too hard by Covid-19.

According to the Reserve Bank of India notification, the resolution framework is only for borrower accounts classified as standard, but not in default for more than 30 days as on March 1, 2020. Resolution may be invoked not later than December 31, 2020, and must be implemented within 90 days

'SAFAL' loan scheme for organic cotton growers

SBI IS PLANNING to launch a loan product, SAFAL, primarily focussed on organic cotton growers who don't have any credit history, said a top official of the country's largest lender. The bank is using AI and machine learning in a big way for generating business, SBI MD CS Setty said at a FICCI organised fintech event. He said any buyer of this cotton across the world can check whether the farmer actually is growing the organic cotton.

—PTI

from the date of invocation. The resolution plans may include rescheduling of payments, conversion of any interest accrued or to be accrued into another credit facility, or granting of moratorium based on an assessment of income streams of the borrower, subject to a maximum of two years.

The overall tenure of the loan may also get modified commensurately. The moratorium period shall come into force immediately upon implementation of the resolution plan. Bankers added that in some cases, they would also have to bear in mind the borrower's age, as regulatory norms do not allow for servicing of home loans beyond the age of 70.

Quick View

Banks not in favour of uniform process for each category of debt recast

ANKUR MISHRA

Mumbai, September 8

EVEN AS THE Reserve Bank of India (RBI) has permitted lenders to classify Covid-affected borrowers into three categories — mild, moderate and severe — for restructuring, banks are not in favour of a uniform process for all the categories.

State Bank of India (SBI) MD CS Setty said the process of restructuring for the three categories of borrowers preferably

should be different. "If someone needs mild restructuring, like extension of moratorium for another six months, it may be exempted from detailed viability study, rating agency approval etc," he said, adding that it would help expediting the resolution process.

Banks also are concerned about hurdles in the signing of inter-creditor agreements (ICAs) for resolution of accounts. A senior bank official told FE that it would be a challenge to build consensus among lenders in a

short span. Banks need to invoke the resolution plan by December, and an inter-creditor pact needs to be signed for all accounts, where there is more than one lender. Any lender who does not sign ICA will have to make 20% extra capital provisioning.

Soumitra Majumdar, partner, J Sagar Associates, said regulatory clarity on ICA execution being mandatory, would nip a lot of inter-creditor disputes in the bud, and compel focused efforts towards timely resolution

plan implementation.

RBI on Monday had specified five key ratios across 26 sectors, which lenders must follow while restructuring of accounts impacted by Covid-19. The recommendations given by the KV Kamath Committee has specified five metrics that need to be taken into account while deciding on a recast plan. These include total outstanding liabilities (adjusted tangible net worth, total debt/ebitda, current ratio, debt service coverage ratio, and average debt service coverage ratio).

Some experts, however, believe that sector-wise differentiation may cause more harm than good. Sonam Chandwani, managing partner, KSK Legal said, "A differentiated graded approach may lead to implementation woes for financial institutions and deprive the residual sectors, hit by the pandemic, from availing a liquidity shot thereby putting their survival at stake."

Sensex succumbs to last-hour selloff; markets end day with minor losses

FE BUREAU

Mumbai, September 8

AFTER OPENING IN the green, equity markets ended Tuesday's session with minor losses with the Nifty declining by 37.7 points or 0.33% to close at 11,317.35. Sensex was down by 51.88 points or 0.14% to close at 38,365.35. The markets pared their gains tracking the weak opening of European equities.

During the day's volatile trading session, the last hour sell-off is what led the markets to decline and end the day with minor losses. The European markets were trading lower after tensions weighed down their equities, which were cautious over Brexit.

The UK's FTSE 100 was down by 23.43 points or 0.39% at the time of press. France's Cac 40 and Germany's Dax were down by 1.4% and 0.98%, respectively. The Dow Jones Mini futures were down by 49 points ahead of the US market opening. Asian markets in Hong Kong, China and South Korea had a strong trading session and were up between 0.14% and 0.74%. Deepak Jasani, head - retail research, HDFC Securities, said, "Indian equity benchmark indices ended lower after forming a top around noon. Weakness in the European markets (tech sector) sparked a mild sell-off post noon in Indian markets."

So far in September, foreign portfolio investors (FPIs) have remained marginal sellers, offloading Indian equities worth \$120.9 million. On Monday, FPIs sold stocks worth \$9.1 million along with domestic institutional investors (DIIs), who sold stocks worth \$107.34 million. The futures and

Rupee drops to 1-week low

THE RUPEE DEPRECIATED by 25 paise to settle at more than one-week low of 73.60 against the dollar on Tuesday amid growth concerns and fresh border tensions between India and China. Arise in demand for the US currency from banks and importers and forex outflows weighed on the local currency, according to forex dealers. According to provisional exchange data, foreign investors withdrew ₹1,056.52 crore from the capital markets on Tuesday. At the interbank forex market, the rupee opened on a tepid note at 73.63 and finally closed at 73.60 — the lowest closing level since August 31 — against the greenback, down 25 paise over its previous close.

Options segment saw a turnover worth ₹15.29 lakh crore against the six-month average of ₹15.42 lakh crore.

Strategists have said the economic impact of Covid-19 is mixed and it could impact the market's valuations.

The biggest losers on Nifty were Bharti Infratel, Zee Entertainment, Tata Motors, Tata Steel, and Hindalco down by 7.8%, 5.11%, 4.72%, 4.38%, and 4%, respectively. The biggest gainers were BPCL, HCL Technologies, Infosys, Wipro, and Reliance Industries up by 2.65%, 1.84%, 1.49%, 1.26%, and 0.98%, respectively.

During the day's volatile trading session, the last hour sell-off is what led the markets to decline and end the day with minor losses.

The new framework on share pledging/repledging came into force from September 1.

The transition to new margin pledge process with significant amount of margin pledges/repledges has now stabilised. Settlements for today have been completed seamlessly in time," according to a joint statement. The statement was issued by the depositories — CDSL and NSDL — and the

Stock Holding gets SEZ authority nod to set up custodial services at GIFT City

PRESS TRUST OF INDIA

New Delhi, September 8

STOCK HOLDING CORPORATION of India on Tuesday said it had received an approval from GIFT SEZ Authority to start its custodial services at International Financial Services Centre (IFSC) in the GIFT City.

Stock Holding is the leading custodian and has assets under custody to the tune of \$540 billion with over 22% market share. Going forward, through its IFSC GIFT branch, Stock Holding plans to extend its full range of custodial services to a wider audience of international investors (FPIs and FDIs), other classes of investors and capital market intermediaries, the company's MD and CEO Ramesh N G S said in a statement.

This would open a new line of business for the company, strengthening its topline and bottom line, he added.

Besides, Stock Holding proposes to set up a document management company in the IFSC GIFT City. It has already setup a wholly-owned subsidiary, Stock Holding Securities IFSC, operating in the IFSC providing trading and settlement services to brokers or trading members.

Tapan Ray, MD and Group CEO of GIFT City, said, Stock Holding's custody operations would play pivotal role to serve foreign portfolio investors in GIFT IFSC.

"We foresee huge interest coming from foreign investors participating in GIFT IFSC. We are closely working with regulatory authorities to allow investment products such as ETFs, REITs, GDRs etc. at IFSC exchanges where the role of a custodian would be critical," he added.

margins from investors upfront for any purchase or sale of shares and failure to do so will attract a penalty.

On Thursday, the Association of National Exchanges Members of India (Anmi) had requested Sebi to postpone the penalty provisions on the cash and derivative segment till September 15, saying systems were not geared and tested fully, in spite of the assertions of market infrastructure institutions.

In its letter, Anmi had mentioned that there were inordinate delays happening at each level of the margin pledge process with clearing corporations and depositories.

However, the request was rejected and the watchdog implemented the new framework from September 1.

JEFFERIES

WE VIEW CROMPTON as one of the best plays in Indian FMCG, given its associated product mix aiding growth across cycles, formidable market share, sturdy product pipeline, strong brand and innate financial strength (nil leverage, optimum wcap, robust return ratios and cash flows). Further, secular industry opportunity aided by demand traction from unbranded segment, higher penetration and up-trading, augurs well for Crompton's long-term prospects.

Initiate at 'buy'. Crompton's four-pronged strategy, product development, new launches ~44% of sales emanate from new products. Recent launches in fans (Aura Fluidic, SilentPro, Energi), pumps (Ultima, Mini Crest), lighting (Super Lumen, Anti-Bac) brand excellence, recall — recall improved by 10-40% over three years driven by focused marketing; Cost reduction — Op-margin up by +170bps to 13.3% over FY16-20, led by gross margins (+220bps); 4) Distribution, go-to-market (GTM) strategy — pan-India reach with 3,500+ distributors, 100,000+ retailers, 500+ service centres.

Crompton exhibits a robust B/S, with nil leverage (net D/E at 0.09x as of March 20), optimum working capital (< 30 days), high return ratios (RoCE at +30% and RoE at +24% over FY21-23e), strong C/F (avg FCFF at ₹4.5 billion per annum over FY21-23) and cash pile (avg at ₹5.4 billion p.a.).

As cited by the company, cumulative industry size across fans, pumps, lighting stands at ₹400 billion (Exh 2), with medium-term growth at 8-11% over FY19-24E. Key growth drivers: Higher urbanisation and disposable income, penetration in Tier-II/III/IV cities, rural electrification and premiumisation. Near-term demand catalyst could be festive season in India.

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Limited scope to expand coverage does not necessarily mean low growth. Our assessment of route-wise traffic suggests a steady 8% CAGR over FY21-26 in metro-metro routes and a higher 14% CAGR driven by other routes. We estimate an 11% CAGR in air travel demand of base 8% growth and 3% addition from other airport cities catching up with metro city airports in terms of trips per capita. Currently metro city airports (top-six) witness 1.6 trips per capita per annum versus 1X for all aggregate city airports. We expect Indigo to be a key beneficiary of such a trend.

Upgrading InterGlobe to 'buy' from 'sell' with FV of ₹1520

expanding coverage with the top-two private players — Indigo and Spicejet — already covering ~90% or more of current traffic through the destinations they serve. We also expect Indigo to benefit from uptick in fuel-cost

GIC Re posts ₹557-cr loss in June quarter

PRESS TRUST OF INDIA
Mumbai, September 8

The company had posted a net profit of ₹108.60 crore in the corresponding period of the previous financial year

that its foreign business has grown over the past year.

Its underwriting losses more than doubled to ₹1,771.35 crore during the June 2020 quarter, compared with ₹854.37 crore in the year-ago period, the company said.

Investment income declined to ₹1,142.83 crore, from ₹1,401.90 crore a year ago.

Gross premium declined to ₹15,881.55 crore from ₹20,813.12 crore, while net premium fell to ₹14,625.28 crore compared with ₹19,644.06 crore and earned premium slipped to ₹13,661.83 crore from ₹16,737.12 crore.

The company reported an improvement in incurred claims at ₹12,868.74 crore from ₹14,700.69 crore. Its net commission declined to ₹2,559.87 crore or 17.5% from ₹2,845.33 crore or 14.5% a year ago.

The company said it expects a rebound during the rest of the year.

MCX sees silver delivery at record 12-year high

PRESS TRUST OF INDIA
Mumbai, September 8

THE MULTI-COMMODITY Exchange of India (MCX) on Tuesday said it has witnessed a record-breaking 12-year high in silver delivery.

A total of 139.96 tonne of silver has been delivered via Silver (30 kg) September contract along with Silver Mini (5 kg) and Silver Micro (1 kg) August contracts on MCX, the exchange said in a statement.

For Silver (30 Kg) September contract, 127.50 tonne of silver has been delivered.

The September contract also created a record when it marked a 12-year high for

delivery in a single contract.

This is the highest level of delivery since the December 2008 silver (30 kg) contract, which registered a delivery of 141.81 tonne, it said.

The Silver Mini and Silver Micro August 31 contracts marked the delivery of 12.46 tonne of silver.

The daily turnover value for bullion futures on MCX had touched a seven-year high of ₹50,226 crore on July 28, 2020, the statement said.

The daily turnover value of silver futures had hit a seven-year high of ₹33,239 crore on the same date. Silver contracts grossed a turnover of ₹17,574 crore in August 2020.

Govt to sell 15-20% stake in IRCTC through offer for sale

PRESS TRUST OF INDIA
New Delhi, September 8

THE GOVERNMENT PLANS to sell about 15-20% stake in IRCTC via offer for sale (OFS) and would like to complete the transaction in minimum

number of tranches.

Last month, the department of investment and public asset management (DIPAM) had invited bids from merchant bankers by September 10 for managing the sale in Indian Railway Catering and

Tourism Corp (IRCTC).

However, it did not disclose the quantum of stake on offer in the Request for Proposal (RFP).

Following this, a pre-bid meeting was held on September 4 with potential bidders.

DIPAM has now posted its

response to the queries raised by potential bidders on its website.

To a query on intended stake dilution percentage, DIPAM said, "The indicative percentage is 15% to 20%. The exact details will be shared with the selected merchant bankers."

The government currently holds 87.40% stake in IRCTC. To meet Sebi's public holding norm, it has to lower its stake in the company to 75%.

Shares of IRCTC on Tuesday closed 2.57% lower at ₹1,378.05 on the BSE.

SML ISUZU LIMITED

Regd. Office : Village Arson, Distt. Shahid Bhagat Singh Nagar (Nawanshahr)-144 533, Punjab. CIN : L50101PB1983PLC005516, Website: www.smlisuzu.com, Email Id : investors@smlisuzu.com, T : 91 1881 270255, F : 91 1881 270223

EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2020

Particulars	Rs. Crores, except per equity share data			
	Quarter Ended		Year Ended	
	30 June 2020	31 March 2020	30 June 2019	31 March 2020
Unaudited	Audited (Refer note2)	Unaudited	Audited	
Total Income	29.51	273.68	472.09	1,159.30
Net profit / (loss) for the period (before tax and exceptional items)	(52.26)	(3.27)	22.52	(38.32)
Net profit / (loss) for the period before tax (after exceptional items)	(52.26)	(3.27)	22.52	(38.32)
Net profit / (loss) for the period after tax (after exceptional items)	(52.26)	(2.01)	16.66	(21.06)
Total comprehensive income / (loss) for the period [comprising Profit / (loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(53.26)	(3.13)	16.48	(23.48)
Equity Share Capital	14.48	14.48	14.48	14.48
Other equity (excluding revaluation reserves)	-	-	-	370.39
Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations)				
1. Basic (Rs.) :	(36.11)	(1.39)	11.51	(14.55)
2. Diluted (Rs.) :	(36.11)	(1.39)	11.51	(14.55)

Notes:

1. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the websites of Stock Exchange(s) (www.bseindia.com) and on Company's website (www.smlisuzu.com).
2. The figures for the quarter ended 31 March 2020, as reported in these unaudited financial results, are the balancing figures between audited figures in respect of the full financial year ended 31 March 2020 and the published year to date figures upto the end of third quarter of the relevant financial year. Also, the figures upto the end of the third quarter had only been reviewed and not subjected to audit.



For and on behalf of the Board of Directors
(Yugo Hashimoto)
Managing Director & CEO
DIN: 08165797

Place: Tokyo, Japan

Date : 08 September 2020

Reliance Retail Limited

CIN: U01100MH1999PLC120563

Regd. Office: 3rd Floor, Court House, Lokmanya Tilak Marg, Dhobi Talao, Mumbai - 400 002

Phone: +91-22-3555 3800 • E-mail: retail.secretarial@ril.com • Website: www.relianceretail.com

NOTICE FOR THE ATTENTION OF MEMBERS OF THE COMPANY

TWENTY-FIRST ANNUAL GENERAL MEETING AND INFORMATION ON E-VOTING

The Twenty-first Annual General Meeting ("AGM") of Reliance Retail Limited ("the Company") will be held through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") on Wednesday, September 30, 2020 at 11:00 a.m. IST, in compliance with all the applicable provisions of the Companies Act, 2013 and the Rules made thereunder read with General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated May 5, 2020, and other applicable circulars issued by the Ministry of Corporate Affairs ("MCA") (collectively referred to as "MCA circulars"), to transact the business set out in the Notice calling the AGM. Members will be able to attend the AGM through VC / OAVM at <https://jiomeet.jio.com/rilagm> or <https://emeetings.kfintech.com>. Members participating through the VC / OAVM facility shall be reckoned for the purpose of quorum under Section 103 of the Companies Act, 2013.

In compliance with the MCA circulars, the Notice of the AGM and the standalone and consolidated financial statements for the financial year 2019-20, along with Board's Report, Auditors' Report and other documents required to be attached thereto, have been sent on September 8, 2020 to the Members of the Company whose email addresses are registered with the Company / Depository Participant(s). The aforesaid documents are also available on the Company's website at www.relianceretail.com and on the website of Company's Registrar and Transfer Agent, KFin Technologies Private Limited ("KFinTech"), at <https://evoting.kfintech.com>.

The documents referred to in the Notice of the AGM are available electronically for inspection without any fee by the members from the date of circulation of this Notice up to the date of AGM.

Members seeking to inspect such documents can send an email to retail.secretarial@ril.com.

Instruction for remote e-voting and e-voting during AGM:

The Company is providing to its members facility to exercise their right to vote on resolutions proposed to be passed at the AGM by electronic means ("e-voting"). Members may cast their votes remotely, using the electronic voting system of KFinTech on the dates mentioned herein below ("remote e-voting").

Further, the facility for voting through electronic voting system will also be made available at the AGM ("Insta Poll") and members attending the AGM who have not cast their vote(s) by remote e-voting will be able to vote at the AGM through Insta Poll.

The Company has engaged the services of KFinTech as the agency to provide e-voting facility.

Information and instructions including details of user id and password relating to e-voting have been sent to the members through e-mail. The same login credentials should be used for attending the AGM through VC / OAVM.

The manner of remote e-voting and voting by Insta Poll by members holding shares in dematerialized mode, physical mode and for members who have not registered their email addresses is provided in the Notice of the AGM and is also available on the website of the Company: www.relianceretail.com and on the website of KFinTech, at <https://evoting.kfintech.com>.

The remote e-voting facility will be available during the following voting period: Commencement of remote e-voting : 9:00 am. on Saturday, September 26, 2020 End of remote e-voting : 5:00 p.m. on Tuesday, September 29, 2020

The remote e-voting will not be allowed beyond the aforesaid date and time and the remote e-voting module shall be forthwith disabled by KFinTech upon expiry of the aforesaid period.

A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositaries as on the cut-off date, i.e., Wednesday, September 23, 2020 only shall be entitled to avail the facility of remote e-voting or for participation at the AGM and voting through Insta Poll.

Manner of registering / updating email addresses is as below:

- Members holding shares in physical mode, who have not registered / updated their email addresses with the Company, are requested to register / update the same by writing to the Company with details of folio number and attaching a self-attested copy of PAN card at retail.secretarial@ril.com or to KFinTech at kfinvestor@kfintech.com.
- Members holding shares in dematerialized mode, who have not registered / updated their email addresses with their Depository Participants, are requested to register / update their email addresses with the Depository Participants with whom they maintain their demat accounts.

After due verification, the Company / KFinTech will forward their login credentials to their registered email address.

- Any person who becomes a member of the Company after despatch of the Notice of the AGM and holding shares as on the cut-off date may obtain the User ID and password in the manner as provided in the Notice of the AGM, which is available on Company's website and KFinTech's website.
- Such members may cast their votes using the e-voting instructions, in the manner specified by the Company in the Notice of AGM.

The members who have cast their vote(s) by remote e-voting may also attend the AGM but shall not be entitled to cast their vote(s) again at the AGM.

In case of any query pertaining to e-voting, members may refer to the "Help" and "FAQs" sections / E-voting user manual available through a dropdown menu in the "Downloads" section of KFinTech's website for e-voting <https://evoting.kfintech.com>.

Members are requested to note the following contact details for addressing queries / grievances, if any:

Shri S. P. Venugopal, General Manager
KFin Technologies Private Limited
Selenium Tower B, Plot 31-32, Gachibowli,
Financial District, Nizamuddin Guda,
Hyderabad - 500 032

Phone No.: +91 40 6716 1700
Toll-free No.: 1800-425-8998
E-mail: evoting.ril@kfintech.com

By order of the Board of Directors
Sd/-
K. Sridhar
Company Secretary

Place: Mumbai
Dated : September 9, 2020

MEDICO INTERCONTINENTAL LIMITED

(formerly known as Intercontinental Leasing and Finance Company Limited)
L24100GJ1984PLC111413

Repd. and Adminstrative Office: 1-5th Floor,

Adit Raj Arcade, Nr Karma Shreshtha Tower,

100 Ft Rd, Satellite, Ahmedabad - 380015

Tel: 079-26742739 Fax No: 079-26742740

Email ID: medico@medicointernational.com

Website: www.medicointernational.com

NOTICE

NOTICE is hereby given in terms of Regulation 47 of the SEBI (LODR) Regulations, 2015 that a meeting of the Board of Directors of the Company will be held on Tuesday, the 15th September, 2020 at the registered office of the Company situated at 1-5th Floor, Adit Raj Arcade, Nr Karma Shreshtha Tower, 100 Ft Rd, Satellite, Ahmedabad - 380015 to consider, approve and take on record the unaudited Standalone and Consolidated financial results along with limited review report for the quarter ended on 30th June, 2020.

Notice is also available on the Company's website www.medicointernational.com and on the website of the BSE i.e. www.bseindia.com.

For MEDICO INTERCONTINENTAL LIMITED

Sd/-
SAMIR SHAH
MANAGING DIRECTOR

Place : Ahmedabad

Date : 08° September, 2020

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UNIVERSUS PHOTO IMAGINGS LIMITED
 (Formerly known as JINDAL PHOTO IMAGING LIMITED)
 CIN : U2222UP2011PLC103611
 Registered Office : 19' K.M., Hapur-Bulandshahr Road P.O. Guleothi,
 Distt. Bulandshahr, Uttar Pradesh - 203408
 Corporate Office : Plot No. 12, Sector B-1, Local Shopping Complex,
 Vasant Kunj, New Delhi - 110 070, Phone : (011) 40322100, Fax : (011) 40322129
 Email: cs_upho@universusphotomagings.com, Website: www.universusphotomagings.com

**NOTICE OF 09 ANNUAL GENERAL MEETING,
 BOOK CLOSURE AND E-VOTING INFORMATION**

Notice is hereby given that the 09th Annual General Meeting of UNIVERSUS PHOTO IMAGINGS LIMITED will be held on Wednesday, September 30, 2020 at 02:30 P.M. through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") in accordance with the facility given by Ministry of Corporate Affairs ("MCA") vide its General Circular Nos. 14/2020, 17/2020 and 20/2020 dated April 8, 2020, April 13, 2020 and May 5, 2020 respectively ("MCA Circulars") and SEBI Circular No. SEBI/HO/CFD/CMID/CIR/P/2020/79 dated May 12, 2020 issued by the Securities and Exchange Board of India, without the physical presence of the Members at a common venue to transact the business mentioned in the Notice of 09th Annual General Meeting of the Company.

The Notice of 09th AGM and Annual Report of the Company for the Financial Year ended March 31, 2020 along with login details for joining the 09th Annual General Meeting through VC/OAVM facility including e-voting has been sent on Tuesday, September 08, 2020 through email to all those members whose email address have been registered with the Company or Registrar or Transfer Agent or with their respective Depository Participants ("DP") in accordance with the MCA Circulars and SEBI Circulars and the same are also available on the website of the company at www.universusphotomagings.com stock exchanges' websites at www.bseindia.com and www.nseindia.com respectively and on e-voting agency M's KFin Technologies Private limited at <https://evoting.karyv.com>

In compliance with the provision of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2015 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the members are provided with the facility to cast their vote electronically through remote e-voting (prior to AGM) and e-voting (during the AGM) through services provided by agency M's KFin technologies Private limited on all the resolutions as set forth in the notice of the 09th AGM.

The remote e-voting period will commence on Sunday, September 27, 2020 at 09:00 A.M. and ends on Tuesday, September 29, 2020 up to 05:00 P.M. During this period, Members may cast their vote electronically. The remote e-voting shall be disabled by KFin Tech thereafter.

The members who have cast their vote by remote e-voting prior to the AGM may also participate in the AGM through VC/OAVM facility but shall not cast their vote again through e-voting facility available during the AGM.

Once the members cast vote on a resolution, the Member shall not be allowed to change it subsequently. Detailed instructions for remote e-voting, joining the AGM and e-voting during the AGM is provided in the Notice of 09th AGM.

The voting rights of Members shall be in proportion to the equity shares held by them in the paid-up equity share capital of the Company as on Wednesday, September 23, 2020 ("cut-off date"). Any person, who is a member of the Company as on cut-off date shall only be entitled to join the Annual General Meeting, avail the remote e-voting and e-voting facility during the AGM. A person who ceases to be a member as on cut-off date should treat this notice for information purpose only.

Any person who has acquired shares and becomes a member of the Company after the date of electronic dispatch of the Notice of 09th AGM and holding shares as on the cut-off date, may obtain the login ID and password by following the instructions as mentioned in the Notice of 09th AGM or by sending a request to evoting@kfinotech.com or call on Phone No.: +91 904 6716 2222. However, if the person is already registered with KFin Tech for remote e-voting, then he/she can use his/her existing user ID and password to cast their vote.

Members who are holding shares in physical form, kindly provide your name, folio number, e-mail address to be registered along with scanned copy of the share certificate (front and back), self-attested scanned copy of PAN card and self-attested scanned copy of Aadhar card by e-mail to the Company's RTA at suresh@kfintech.com and rajeshkumar@kfintech.com

For members holding shares in demat form, please update your e-mail address through your respective Depository Participants.

Further, pursuant to Regulation 42 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and provisions of Section 91 of Companies Act, 2013 read with Rule 10 of the Companies (Management and Administration) Rules, 2014, the Register of Members and the Share Transfer Books of the Company will remain closed from Thursday, September 24, 2020 to Wednesday, September 30, 2020 (both days inclusive) for the purpose of ensuing Annual General Meeting of the Company to be held on September 30th, 2020.

If you have any query relating to e-voting facility, please refer the Frequently Asked Questions (FAQs) and e-voting user manual for shareholders available at the download section of <https://evoting.karyv.com> or contact KFin Tech on 1800-345-4001. In case of any grievances connected with e-voting facility, please contact D Suresh Babu, Deputy Manager, KFin Technologies Private Limited, Selenium Tower B, Plot 31-32, Gachibowli, Financial District, Nanakramguda, Hyderabad 500-032 or send an email to evoting@kfinotech.com or call on 1800-345-4001. For process and manner of voting by Electronic means please refer notice of 09th AGM. The results of voting will be declared within 48 hours from the conclusion of AGM and the results so declared along with the consolidated Scrutinizer's Report shall be placed on the Company's website and the website of kFin Tech.

ISIN of the company is INE03V001013. All the members are requested to kindly get their shares dematerialized.

By order of the Board of Directors
 Universus Photo Imagings Limited

Sd/-
 Suresh Kumar
 Company secretary
 ACS: 41503

Place: New Delhi
 Dated: 08.09.2020

FINKURVE FINANCIAL SERVICES LIMITED

(CIN: L65990MH1984PLC032403)
 Regd. Office: 3rd Floor, Bullion House, 115, Tambakata Lane,
 Zaveri Bazar, Mumbai – 400 003. Tel No.: 022-6142 0022;
 Email id: finkurvefinancial@gmail.com; Website: www.arvog.com

NOTICE

Notice is hereby given that the 36th Annual General Meeting ("AGM") of the Members of Finkurve Financial Services Limited will be held on Wednesday, 30th September, 2020 at 2.00 p.m. through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM").

In compliance with the General Circular issued by the Ministry of Corporate Affairs ("MCA") dated May 5, 2020 read with General Circulars dated April 8, 2020 and April 13, 2020 and the SEBI Circular dated May 12, 2020, the soft copy of the Notice of AGM along with Annual Report has been sent to the Members on their registered email addresses on Tuesday, 08th September, 2020. The Notice along with Annual Report is also available on the Company's website i.e., www.arvog.com and on the website of BSE Limited i.e., www.bseindia.com

The Company is pleased to provide its Members the facility to exercise their Right to Vote by electronic means and the business may be transacted through E-Voting services provided by National Securities Depository Limited (NSDL). The E-Voting period commences on Sunday, 27th September, 2020 at 9.00 a.m. and ends on Tuesday, 29th September, 2020 at 5.00 p.m. The E-Voting module shall be disabled for voting after 5.00 p.m. on Tuesday, 29th September, 2020. Once the vote on the resolution is cast by the Member, the Member shall not be allowed to change it subsequently.

The voting rights shall be as per the number of Equity Shares held by the Member(s) as on Wednesday, 23rd September, 2020. The Members are eligible to cast vote electronically only if they are holding shares as on that date. The procedure of electronic voting is available in the Notice of 36th Annual General Meeting. In case of any queries pertaining to E-Voting, you may refer to Frequently Asked Questions (FAQ's) at www.evoting.nsdl.com or contact helpdesk no. 022-2499 4600.

By order of the Board of Directors
 For Finkurve Financial Services Limited

Sd/-
 Sachin Kothari
 Executive Director
 (DIN: 03155884)

Place: Mumbai
 Date: 08th September, 2020

HMT LIMITED

Regd Office: "HMT BHAVAN"
 59, Bellary Road, Bangalore - 560 032
 CIN No : L29230KA1953G0I00748

Notice is hereby given pursuant to Regulation 29 of SEBI (LODR), Regulation 2015, that the Meeting of the Board of Directors of the Company will be held on Monday, 14th September, 2020 inter-alia to consider and approve the Unaudited Standalone & Consolidated Financial Results of the Company for the Quarter ended June 30, 2020.

Bangalore (Kishor Kumar S)
 Date: 08.09.2020 Asst. Company Secretary

TCI FINANCE LIMITED

Regd Office: Plot no-20, Survey no-12, 4th Floor,
 Kothaguda, Kondapur, Hyderabad-500084, Telangana.
 Phone no: 040-71204284, CIN: L65910TG1973PLC031293,

FAX No: 040- 2312318, Email: srishti.son@tcifl.in, Website: www.tcifl.in

NOTICE

Notice is hereby given pursuant to the provisions of regulation 29 & 47 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, that a meeting of the Board of Directors of the Company is scheduled to be held on Tuesday 15th September, 2020 inter alia to consider and approve the Un-audited financial results of the Company for the quarter ended 30th June, 2020.

A copy of this notice is also posted on the website of the Company at www.tcifl.in and also on the websites of the stock exchanges at www.bseindia.com & www.nseindia.com.

For TCI Finance Limited

Place : Hyderabad Sdr/-
 Srishti Soni
 Company Secretary



MAFATLAL INDUSTRIES LIMITED

Regd. Office: 301-302, Heritage Horizon, 3rd Floor, Off C.G. Road, Navrangpura, Ahmedabad - 380 009
 Tel: 079-2644404-06; Fax: 079-26444003 Email: ahmedabad@mafatlals.com; Website: www.mafatlals.com
 Corporate Identification No.: L17110GJ1913PLC000035

**EXTRACT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS
 FOR THE QUARTER ENDED 30th JUNE, 2020**

(R in lakhs)

Sr. No.	Particulars	Standalone		Consolidated			
		For the quarter ended on	For the year ended on	For the quarter ended on	For the year ended on	For the quarter ended on	For the year ended on
		30th June, 2020 Unaudited	31st March, 2020 Unaudited	30th June, 2020 Audited	31st March, 2020 Unaudited	30th June, 2020 Audited	31st March, 2020 Audited
1	Total Income from Operations	4,913.27	22,592.84	27,606.21	1,06,212.31	4,919.09	22,597.43
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(1,939.79)	292.92	(589.05)	123.25	(1,939.79)	292.92
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(3,758.90)	(372.50)	(520.23)	(1,335.93)	(3,758.90)	(372.50)
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(3,758.90)	(407.37)	(520.23)	(1,370.80)	(3,758.90)	(407.37)
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	544.89	(9,680.03)	(8,015.73)	(22,266.40)	544.89	(9,680.03)
6	Equity Share Capital	1,391.28	1,391.28	1,391.28	1,391.28	27,064.67	27,064.67
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	(27.02)	(2.93)	(3.74)	(9.85)	(27.02)	(3.74)
8	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) - i) Basic ii) Diluted	(0.15)	0.07	(1.33)	(0.85)	(0.15)	(0.85)

Notes:

- 1 The said results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 8th September, 2020.
- 2 The above is an extract of the detailed format of the Financial Results for the quarter ended 30th June, 2020 filed with the Bombay Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the said Financial Results are available on the website of the Company at www.mafatlals.com and also available on the website of Stock Exchange at www.bseindia.com.

By Order of the Board
 For Mafatlal Industries Limited

Sd/-
 H.A.MAFATLAL
 CHAIRMAN
 DIN:- 000009872

Place: Mumbai
 Date : 8th September, 2020



ARVIND MAFATLAL GROUP
 The ethics of excellence

ASIAN HOTELS (WEST) LIMITED

CIN: L55101DL2007PLC157518

Regd. Office: 6th Floor, Aria Towers, JW Marriott, New Delhi Aerocity, Asset Area 4, Hospitality District, Near IGI Airport, New Delhi - 110 037; Tel: +91-011-41597315 ; Email: vivek.jain@asianhotelswest.com; Website: www.asianhotelswest.com

**NOTICE FOR THE ATTENTION OF SHAREHOLDERS OF THE COMPANY
 13th ANNUAL GENERAL MEETING AND INFORMATION ON E-VOTING**

KERALA WATER AUTHORITY

e-Tender Notice

Tender No: 34/2020-21/SE/PHC/MVPA. JJM-RWSS to Kumaramangalam Panchayath- Providing FHTC to all house holds. Supplying and laying of transmission main and distribution lines, construction of 5LL OHSP and sump cum pump house and Supply & erection of Clear Water Pumps in Kumaramangalam Panchayath in Idukki District. EMD : Rs. 5 Lakhs. Tender fee : Rs. 16800. Last Date for submitting Tender : 17-10-2020 04:00:pm. Phone : 04852835637. Website : www.kwa.kerala.gov.in. Superintending Engineer PH Circle, Muvattupuzha KWA-JB-GL-6-302-2020-21

VERTOZ

VERTOZ ADVERTISING LIMITED
(Formerly Known as Vertoz Advertising Services Limited)
Registered & Corporate Office: 602, Aviral Nirmal Galaxy, C/o. Johnson & Johnson, 5th Floor, Mulund (West), Mumbai, Maharashtra, India - 400 080.

Corporate Identity Number: L74120MH2012PLC226823 Tel: +91 22 6142 6030;
Fax: +91 22 6142 6061 Website: www.vertoz.com; Email: compliance@vertoz.com

NOTICE

To call a Meeting under Regulation 29 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Notice is hereby given that a Meeting of the Board of Directors of the Company will be held on Tuesday, September 15, 2020 at 2:00 p.m. at the registered office of the Company to consider, inter alia, and take on record the Standalone & Consolidated Audited Financial Results for the quarter ended 30th June, 2020.

This Intimation will also be made available on the website of the Company www.cinevistaas.com and on the website of the Stock Exchanges where the shares of the Company are listed i.e., www.bseindia.com and www.nseindia.com.

By order of the Board
For Cinevista Limited
Sd/-
Kilpa M. Goradia
Company Secretary

Place: Mumbai
Date : 8th September, 2020

CINEVISTA

Limited

Regd. Office: Plot No. 1, L.B.S. Marg, Gandhinagar, Kanjurmarg (W), Mumbai - 400078

NOTICE

Notice is hereby given pursuant to Regulation 47 read with Regulation 29 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, that the Meeting of the Board of Directors of the Company will be held on Tuesday, the 15th day of September, 2020, at 2:00 p.m. at the registered office of the Company to consider, inter alia, and take on record the Standalone & Consolidated Audited Financial Results for the quarter ended 30th June, 2020.

This Intimation will also be made available on the website of the Company www.cinevistaas.com and on the website of the Stock Exchanges where the shares of the Company are listed i.e., www.bseindia.com and www.nseindia.com.

By order of the Board
For Cinevista Limited
Sd/-
Kilpa M. Goradia
Company Secretary

Place: Mumbai
Date : 8th September, 2020

HIMALAYA GRANITES LIMITED

CIN: L13206TN1987PLC015161
Registered Office: Panchalam Village, Melpetta Post,
Tindivanam, Tamil Nadu-604307
Telephone : +91-4147-290021, Website : www.hgl.co.in,
Email: investors@hgl.co.in

NOTICE OF 32nd ANNUAL GENERAL MEETING, E-VOTING INFORMATION

Notice is hereby given that the 32nd Annual General Meeting ("the AGM") of the Members of Himalaya Granites Limited ("the Company") will be held on Wednesday, September 30, 2020 at 1:00 PM through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM") without physical presence of the members to transact the business as set out in the Notice convening 39th AGM, in compliance with the Companies Act, 2013 and MCA circular dated May 5, 2020 read with Circulars dated April 08, 2020 and April 13, 2020 and SEBI Circular dated May 12, 2020 (collectively referred to as "Circulars"). Members will be able to attend and participate in the AGM by VC/OAVM only. Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Act.

In compliance with the aforesaid Circulars, the Electronic copy of the Notice of the AGM and Annual Report 2019-20 have been sent to all Members whose email IDs are registered with the Company/ Depository Participant on Monday, September 07, 2020. The Notice of AGM and Annual Report is also available on the website of the Company: www.ramgopalpolytex.com and also, available for inspection at the registered office of the Company during office hours. Members holding shares in dematerialized mode are requested to register with their email addresses with their Depository Participants ("DP") by following procedure prescribed by DP. Further, Members holding shares in Physical mode are requested to register/update their email addresses with the Company by writing to the Company at investor@ramgopalpolytex.com or to the Registrar and Share Transfer Agent, Bigshare Services Pvt Ltd at investor@bigshareonline.com along with necessary details like Folio No., Name of member(s) and self-attested scanned copy of PAN Card or Aadhar Card.

It is further notified that pursuant to Section 91 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is pleased to provide to its Members facility to exercise their right to vote by electronic means in respect of the businesses to be transacted at the AGM through remote e-voting facility (i.e. voting electronically from a place other than the venue of the AGM) and e-voting at the AGM and the same will be provided by Link Intime India Private Limited (LIPL). All the Members are hereby informed that:

a) The remote e-voting shall commence on Saturday, September 27, 2020 (9:00 AM) and ends at 5:00 p.m. IST on September 29, 2020. The facility for remote e-voting shall be discontinued thereafter.

b) Members of the Company holding shares either in physical form or dematerialized form as on the cut-off date i.e. September 23, 2020 shall be entitled to avail the facility of remote e-voting as well as voting in the AGM.

c) Any person, who acquires shares of the Company and becomes Member of the Company after sending the Notice of the Meeting and holding shares as on the cut-off date i.e. September 23, 2020, needs to refer the instruction given in the Notice which is available on the website of the Company i.e. www.hgl.co.in regarding login ID and password and may also contact the Company Secretary or the Company's RTA for any query or assistance in this regard.

d) Members of the Company, holding shares either in physical form or in dematerialized form, as on the close of the working hours of the aforesaid cut-off date and not casting their vote by way of remote e-voting, may cast their vote at the AGM through e-voting system.

e) A Member may participate in the Meeting even after exercising his right to vote through remote e-voting, but shall not be allowed to vote again in the Meeting.

f) Once the vote is cast by the Member, the same shall not be allowed to be changed subsequently or cast again.

g) The notice of AGM is available on the Company's website www.hgl.co.in and also on the LIPL's website www.linkintime.co.in.

h) For any queries, the Members may refer to the Frequently Asked Questions and Instavote e-voting manual available at <https://www.instavote.linkintime.co.in> under help section or write an email to enquiries@linkintime.co.in or contact at +91-11-42791399.

For Himalaya Granites Limited

Sd/-
Harion Pandey
Company Secretary

Date : September 8, 2020

Place: New Delhi

APOLLO TRICOAT TUBES LIMITED

Regd. Office: 37 Hargobind Enclave Vikas Marg, Delhi-110092

Corporate Identity Number: L74900DL1983PLC014972

Tel: 91-11-22374337, Fax: 91-11-22375357

Website: www.apollotricoat.com e-mail: info@apollotricoat.com

NOTICE TO MEMBERS OF 38th ANNUAL GENERAL MEETING,

BOOK CLOSURE AND E-VOTING INFORMATION

This is in continuation to our earlier communication dated September 4, 2020, whereby Members of Apollo Tricoat Tubes Limited ("the Company") were informed that in compliance with the provisions of the Companies Act, 2013 ("Act") and Rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI (LDR) Regulations) read with General Circular Nos. 14/2020, 17/2020 and 20/2020 dated April 8, 2020, April 13, 2020 and May 5, 2020 respectively issued by the Ministry of Corporate Affairs and Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 issued by the Securities and Exchange Board of India, it was decided to convene the 38th Annual General Meeting ("AGM") of the Company on Tuesday, September 29, 2020 at 02:00 P.M. through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM") facility, without the physical presence of the Members at a common venue, to transact the business as set out in the Notice of 38th AGM.

The Notice of 38th AGM and Annual Report of the Company for the Financial Year ended March 31, 2020 along with login details for joining the AGM through VC / OAVM facility including e-voting have been sent on Monday, September 7, 2020 through e-mail to all those Members whose e-mail addresses were registered with the Company or the Registrar and Share Transfer Agent or with their respective Depository Participants ("DP") in accordance with the above MCA Circulars and SEBI Circular, and the same are also available on Company's website (www.apollotricoat.com), Stock Exchanges' website (www.bseindia.com) and on the website of Central Depository Services Limited ("CDSL") (www.evotingindia.com).

In compliance with the provisions of Section 108 of the Act read with the Companies (Management and Administration) Rules, 2014, Regulation 44 of the SEBI (LDR) Regulations, 2015 and Standardized Resolution Document - 2 issued by the Institute of Company Secretaries of India and MCA Circulars, the Members are provided with the facility to cast their votes electronically through remote e-voting (prior to AGM) and e-voting (during the AGM) services provided by CDSL on all resolutions set forth in the Notice of the 38th AGM.

The remote e-voting commences on Saturday, September 26, 2020 (10:00 A.M.) and ends on Monday, September 28, 2020 (5:00 P.M.). During this period, Members may cast their votes electronically. Thereafter, the remote e-voting module shall be disabled by CDSL for voting. The Members who will have cast their votes by remote e-voting prior to the AGM may also participate in the AGM through VC / OAVM facility but shall not be entitled to cast their votes again through e-voting facility available during the AGM.

Once the Member casts vote on a resolution, the Member shall not be allowed to change it subsequently. Detailed instructions for remote e-voting, joining the AGM and e-voting during the AGM are provided in the Notice of the 38th AGM.

Shri Jatin Gupta, Practising Company Secretary (Membership No.: FCS 5651, COP No. 5236), has been appointed as Scrutinizer by the Company to scrutinize the entire e-voting process in a fair and transparent manner.

The voting rights of Members shall be proportionate to the equity shares held by them in the paid-up equity share capital of the Company as on Tuesday, September 22, 2020 ("Cut-off date"). A person, whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the Cut-off date shall only be entitled to join the AGM, avail the remote e-voting and e-voting facility during the AGM. A person who ceases to be a Member as on Cut-off date should treat this Notice for information purposes only.

Any person, who acquires shares and becomes a Member of the Company after the date of electronic dispatch of the Notice of 38th AGM and holding shares as on the Cut-off date, may obtain the Login ID and Password by following the instructions as mentioned in the Notice of 38th AGM or sending a request to helpdesk.evoting@cDSLindia.com. However, if he/she is already registered with CDSL for remote e-voting, then he/she can use his/her existing User ID and Password to cast their vote.

If you have not registered your e-mail address with the Company/DP, you may please follow the below instructions for obtaining login details for e-voting:

Physical Holding Please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), self attested scanned copy of PAN card, self attested scanned copy of Aadhar Card or any other document as proof of address by email to info@apollotricoat.com

Demat Holding Please provide Demat account details (CDSL-16 digit beneficiary ID or NSDL-16 digit DPID + CLID), Name, client master or copy of Consolidated Account statement, self attested scanned copy of Aadhar Card or any other document as proof of address to info@apollotricoat.com

Further, pursuant to the provisions of Section 91 of the Act and Rules framed thereunder and Regulation 44 of SEBI (LDR) Regulations, the Register of Members and Share Transfer Books of the Company will remain closed from Wednesday, September 23, 2020 to Tuesday, September 29, 2020 (both days inclusive) for the purpose of 38th AGM.

The result of voting will be declared within 48 hours from the conclusion of AGM i.e. on or before October 1, 2020 and results so declared along with the consolidated Scrutinizer's Report will be placed on the Company's website (www.apollotricoat.com) and CDSL's website (www.evotingindia.com).

If you have any queries or issues regarding attending AGM or e-Voting from the e-Voting System, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cDSLindia.com or Mr. Nitin Kunder (022-23058738) or Mr. Mehboob Lakhani (022-23058543) or Mr. Rakesh Dabhi (022-23058542).

For and on behalf of

Apollo Tricoat Tubes Limited

Sd/-
Surbhi Arora
Company Secretary

Date: Sep 8, 2020

Place: Delhi

SHARE INDIA SECURITIES LIMITED

CIN: L67120GJ994PLC15132

Reg. Office: Unit No. 604-A, 604-B, 605-A, 605-B, 6th Floor, Tower-A, World Trade Center, GIFT City, Block-S1, Zone-5, Road SE, Gift City Gandhinagar, Gujarat-382355

Tel: +91-91-43911000; Website: www.shareindia.com; Email: vikas.cs@shareindia.com

NOTICE OF 26TH ANNUAL GENERAL MEETING

NOTICE is hereby given that the 26th Annual General Meeting ("AGM") of the members of Share India Securities Limited will be held on Wednesday, September 30, 2020 at 5:00 P.M. (IST) through Video Conferencing ("VC")/other Audio Visual means ("OAVM") facility to transact the businesses set out in the notice of AGM, in compliance with all applicable provisions of the Companies Act, 2013 and rules made thereunder and General Circular dated April 8, 2020, April 13, 2020 and May 5, 2020, and other applicable circulars issued by Ministry of Corporate Affairs ("MCA") and SEBI Circular dated May 12, 2020 (SEBI Circular).

As per aforesaid MCA and SEBI Circulars, the Annual report for the financial year 2019-20 along with Notice of the AGM, is being sent through electronic mode to all members whose email ids are available with the Company/RTA. The AGM Notice and Annual Report is also available on the website of Company i.e. www.shareindia.com, Stock Exchange i.e. www.bseindia.com and CDSL i.e. www.evotingindia.com.

The Company is providing remote e-voting facility before and during the AGM to its Members through Central Depository Services (India) Limited (CDSL) to cast their vote electronically on the Business as set out in the Notice of the AGM. The Company has engaged the services of Central Depository Services (India) Limited (CDSL) as the Authorized Agency to provide remote e-voting facility.

The remote e-voting shall commence on Saturday, 26th September, 2020 from 9:00 A.M. (IST) and end on Tuesday, 29th September, 2020 at 5:00 P.M. (IST). The remote e-voting shall not be allowed beyond the said date and time. A person whose names appear in the Register of Members/Beneficial owners as on the cut-off date of Thursday, 24th September, 2020 only shall be entitled to avail the facility of remote e-voting prior as well as during the Annual General Meeting. Any person, who acquires shares of the company and becomes member of the Company after dispatch of notice of AGM and is holding shares as on the cut-off date of Thursday, 24th September, 2020, may obtain the User ID and password by sending request at helpdesk.evoting@cDSLindia.com. However, if you are already registered with CDSL for remote e-voting, then you can use your existing user ID and password for casting your vote.

Member Shareholders who have not Casted their votes during the e-voting period, shall be disabled by CDSL for voting thereafter. The members who have cast their vote by remote e-voting prior to the meeting shall not be allowed to cast their vote again.



TAKE SOLUTIONS LIMITED

Regd. Office: 27, Tank Bund Road, Nungambakkam, Chennai - 600 034,
Tamil Nadu, CIN: L63090TN2000PLC046338 Website: www.takesolutions.com

CORRIGENDUM TO THE NOTICE OF 19th ANNUAL GENERAL MEETING - AUGUST 31st, 2020
Members of the Company are hereby informed that in furtherance to our earlier Publication dated August 31st, 2020, regarding Circulation of Notice for the 19th Annual General Meeting of the Company, the dispatch was delayed due to certain technical reasons on August 31st, 2020. However, the circulation of the notice was duly completed on the next day i.e., September 01, 2020.

Members are requested to take note of the above.

By Order of the Board
For TAKE Solutions Ltd.
sd/-

Place : Chennai
Date : September 08, 2020

Anaveesh Singh
Company Secretary



TAKE SOLUTIONS LTD.

Regd. Office: No. 27, Tank Bund Road, Nungambakkam, Chennai - 600 034

Email: secretarial@takesolutions.com, Website: www.takesolutions.com

Phone: 044-6611 0700, Fax: 044-6611 0800, CIN : L63090TN2000PLC046338

NOTICE

NOTICE is hereby given to the shareholders of the Company pursuant to Rule 6 of the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 as under:
As per the existing provisions of the Companies Act 2013, the unpaid/unclaimed dividend(s) for the financial year 2012-13 (Final Dividend) has to be transferred to Investor Education and Protection Fund (IEPF) on October 12, 2020, in view of the reason that period of seven years has since elapsed after the said dividends were declared and paid and still remaining unclaimed.

In terms of the Investor Education Protection Fund Rules, all shares in respect of which dividends are not claimed/remained unpaid for the last seven (7) consecutive years in respect of any shareholder have to be transferred to the demat account of Investor Education Protection Fund - Ministry of Corporate Affairs already opened with any one of the Depository Participants (CDSL/NDSL).

Hence, all underlying shares along with its dividends which remained unpaid/unclaimed for the last seven (7) consecutive years from financial year 2012-13 have to be transferred to Investor Education and Protection Fund - Ministry of Corporate Affairs and Shareholders who have not claimed their dividends and shares due for transfer is made available in our website www.takesolutions.com for information and necessary action by the shareholders.

In case the concerned shareholders wish to claim the shares after transfer to IEPF, a separate application has to be made to the IEPF Authority in the Specified e-form, (available at www.iepf.gov.in) as prescribed by Ministry of Corporate Affairs.

For TAKE Solutions Ltd.
sd/-

Place : Chennai
Date : September 08, 2020

Anaveesh Singh
Company Secretary

Repco Home Finance Limited
CIN- L65922TN2000PLC044655
Registered Office: Repco Tower, No. 33,
North Usman Road, T. Nagar, Chennai-600017

Corporate Office: Third Floor, Alexander Square, Old No.34 & 35,
New No. 2, Sardar Patel Road, Guindy, Chennai-600032
Ph: (044) - 4210 6650 Fax: (044) - 4210 6651;
E-mail: cs@repcohome.com Website: www.repcohome.com

**NOTICE OF 20th ANNUAL GENERAL MEETING, ANNUAL REPORT 2019-20,
E-VOTING INSTRUCTION AND BOOK CLOSURE**

NOTICE is hereby given that:

1. The 20th Annual General Meeting of the Members of the Company will be held on Wednesday, September 30, 2020 at 11:30 a.m., through Video Conference ("VC") or Other Audio Visual Means ("OAVM") to transact the Ordinary and Special business as mentioned in the Notice of the Meeting.

2. In Compliance with the Circular Nos. General Circular No.14/2020 dated April 08, 2020, General Circular No.17/2020 dated April 13, 2020 and General Circular No.20/2020 dated May 5, 2020 and other applicable circulars issued by Ministry of Corporate Affairs (MCA) and Circular Number SEBI/HO/CFD/CMDI/1/CIR/P/2019/7 dated May 12, 2020 issued by Securities and Exchange Board of India (SEBI) (hereinafter collectively referred as "Circulars"), electronic copies of the Notice of the said AGM together with e-voting instructions and instructions for attending the meeting on VC and Annual Report for 2019-20 have been sent on September 08, 2020 to all the members whose email IDs are registered with the Company/Depository Participants/s/RTA. The said documents are made available on the website of the Company at https://www.repcohome.com/annual_reports.php to view/download by the members. The same are also made available on the websites of Stock Exchanges i.e., M/s.BSE Limited and M/s.National Stock Exchange of India Ltd. at <https://www.bseindia.com> and <https://www.nseindia.com> and also on the website of M/s.KFin Technologies Private Limited at <http://karisma.kfintech.com>. The dispatch of the Notice, Annual Report and other instructions on e-voting has been completed on September 08, 2020.

3. In terms of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, the Company is pleased to provide e-voting facility to all its member to exercise their right to vote by electronic means on all resolutions set forth in the AGM Notice, through e-voting platform provided by M/s.KFin Technologies Private Limited. Shri.G.Ramachandran (FCS No.F9687) of M/s.G.Ramachandran & Associates, Company Secretaries, has been appointed as Scrutinizer for conducting the voting process in a fair and transparent manner. In this regard, the Company hereby informs the members the following:

i. All the business as set forth in the said AGM Notice may be transacted through voting by electronic means.

ii. The cut-off date for determining the eligibility to vote by electronic means at the AGM is September 23, 2020.

iii. The e-voting shall commence on September 27, 2020 at 9.00 a.m. (IST).

iv. The e-voting will end on September 29, 2020 at 5.00 p.m. (IST).

v. Any person, who acquires shares of the Company and becomes a member of the Company after dispatch and holding shares as of the cut-off date i.e. September 23, 2020, may obtain the login ID and password by sending a request at evoting@kfintech.com. If the member is already registered with KFin Technologies for e-voting, then he/she can use his/her existing USER ID and password for casting the vote through e-voting.

vi. Members may note that: a) The remote e-voting module shall be disabled by KFin Technologies beyond 5.00 p.m. on September 29, 2020. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently; b) The facility for voting through electronic voting system will also be made available during the Annual General Meeting (AGM) and the members who have not already cast their votes by remote e-voting shall be able to exercise their right to vote during said AGM through e-voting;

c) The members who have cast their vote by remote e-voting prior to the AGM may participate in the AGM but shall not be entitled to cast their vote again; and d) A person whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositaries as on September 23, 2020 (cut-off date) only shall be entitled to avail the facility of remote e-voting as well as voting at the AGM.

vii. The manner of voting remotely for members holding shares in dematerialized mode, physical mode and for members who have not registered their email addresses is provided in the Notice of the AGM. The same is also made available on the website of the Company <https://www.repcohome.com/announcements.php>.

viii. Shareholders are requested to update their Bank account details & KYC with their depositaries (where shares are held in dematerialized mode) & with the Company / RTA (where shares are held in physical mode) to receive the dividend directly into their Bank account. Dividend Warrants/Demand Drafts will be dispatched to the registered address to the members who have not updated their bank account details.

ix. In case of any queries relating to e-voting, members may refer the Frequently Asked Questions (FAQs) for Members and e-voting user manual for Members available on the website <https://evoting.kfintech.com> under the Help & FAQ's Section or you can contact on Toll Free Number 1800-3454-001 or Mr.Mohammed Shanoor, KFin Technologies Private Limited, Selenium Tower B, Plot 31-32, Gachibowli, Financial District, Nanakramguda, Hyderabad - 500032, State Telangana at designated e-mail ID evoting@kfintech.com, who will address the grievances related to electronic voting. The Members may also write to the Company Secretary at cs@repcohome.com.

x. Instructions for Members for attending the AGM through VC are covered in detail in the Notice.

4. Pursuant to Section 91 of the Companies Act, 2013, rules thereof and Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the Register of Members and Share Transfer Books of the Company will remain closed from Thursday, 24 September 2020 to Wednesday, 30 September 2020 (both days inclusive) for the purpose of ascertaining the entitlement for payment of dividend, if declared at the aforesaid AGM, in respect of the Financial year ended on March 31, 2020.

For Repco Home Finance Limited

Sd/- K.Prabhu
Company Secretary

Place: Chennai
Date : 08.09.2020

RP-Sanjiv Goenka
Group

Growing Legacies

Regd. Office : CESC House, Chowinghee Square, Kolkata -700 001
Corporate Identity Number : L31901WB1978PLC031411
Phone : 033-2225 6040, Fax : 033-2225 5155
Website : www.cesc.co.in, Email id : secretarial@rpsg.in

**EXTRACT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30 JUNE 2020**

(Rs. in crore)

Particulars	Quarter ending 30.06.2020 (Unaudited)	Quarter ending 30.06.2019 (Unaudited)	Year ended 31.03.2020 (Audited)
Total Income from operations (including other income)	2465	3257	11217
Net Profit for the period (before tax and exceptional items)	296	361	1669
Net Profit for the period before tax (after exceptional items)	296	361	1669
Net Profit for the period after tax (after exceptional items)	200	231	1306
Total comprehensive income for the period	199	221	1268
Paid-up Equity Share Capital (Shares of Rs. 10 each)	133	133	133
Other Equity as per latest audited Balance Sheet as at 31 March 2020			9494
Earnings Per Share (EPS) (Rs.) (Face value of Rs.10 each)	14.93*	17.51*	98.24
* not annualised			

Notes :**1. Additional information on Standalone Financial Results :**

(Rs. in crore)

Particulars	Quarter ending 30.06.2020 (Unaudited)	Quarter ending 30.06.2019 (Unaudited)	Year ended 31.03.2020 (Audited)
Total Income from operations (including other income)	1619	2382	7982
Net Profit for the period (before tax and exceptional items)	154	278	1119
Net Profit for the period before tax (after exceptional items)	154	278	1119
Net Profit for the period after tax (after exceptional items)	134	217	918
Total comprehensive income for the period	126	209	885

2. The above is an extract of the detailed format of Financial Results for the Quarter ended on 30 June 2020 filed with Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Consolidated and Standalone Financial Results for the quarter ended on 30 June 2020 are available on Stock Exchange websites (www.nseindia.com, www.bseindia.com and www.cse-india.com) and on the Company's website (www.cesc.co.in).

By Order of the Board

Rabi Chowdhury Debasish Banjee
Managing Director Managing Director
Generation Generation Distribution

Dated : 8 September, 2020

**RCI INDUSTRIES AND
TECHNOLOGIES LIMITED**

CIN: L74900DL1992PLC047055
Regd. Off.: UNIT NO. 421, 4th FLOOR,
PEARL OMAXE, NETAJI SUBHASH PLACE,
DELHI-110034

Phone: +91-11-2732194/97,
E-mail: info@rcind.com
Website: www.rcind.com

NOTICE OF BOARD MEETING

Notice is hereby given that pursuant to the Regulation 29 read with Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a meeting of the Board of Directors of the company scheduled to be held on Tuesday, the 15th day of September, 2020, inter alia, to consider, approve and take on record the Un-audited Financial Result (Consolidated & Standalone) for the quarter ended June 30, 2020.

The said Notice may be accessed on the Company's website at www.rcind.com/ and the website of www.bseindia.com.

For RCI Industries and Technologies Limited

Sd/- RAJEEV GUPTA
RAJEEV GUPTA
Director
Date: 08.09.2020
DIN: 00503196

**TAMILNADU JAI
BHARATH MILLS LTD.,
212, RAMASAMY NAGAR,
ARUPPUKOTTAI - 626 159
CIN No. L17111TN1989PLC018267****NOTICE**

Pursuant to the Regulation 29 read with Regulation 47 and other relevant Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, notice is hereby given that the meeting of the Board of Directors of the Company will be held on Monday 14th September, 2020 at 12.50 P.M. at the Regd. Office of the Company to consider and approve, inter-alia to consider the Un-audited results for the quarter ended 30.6.2020.

for TAMILNADU JAI BHARATH MILLS LTD.,
T.R.DHINAKARAN CMD
Date : 07.09.2020



(Formerly known as Vaiphi Pharma Pvt. Ltd.)

CIN: L52310MH2008PLC181632

Corp. & Reg. Off.: 706-709, 7th Floor,



INDIA GRID TRUST ("IndiGrid")

(An Infrastructure Investment Trust registered with Securities & Exchange Board of India vide Registration No. IN/InvIT/16-17/0005)

Principal Place of Business: F-1, The Mira Corporate Suites, 1&2, Ishwar Nagar, Mathura Road, New Delhi 110065
Tel: +91 84509 96408; **Compliance Officer:** Swapnil Patil;
E-mail: complianceofficer@indigrid.co.in; Website: www.indigrid.co.in

ADDENDUM TO NOTICE OF ANNUAL GENERAL MEETING TO UNITHOLDERS

We draw attention of all Unitholders of India Grid Trust (IndiGrid) towards Notice dated September 3, 2020 convening Third Annual General Meeting (AGM) of India Grid Trust (IndiGrid) on Monday, September 28, 2020 at 4.00 p.m. IST through Video Conference ("VC") / Other Audio Visual Means ("OAVM"). This addendum should be read in conjunction with the notice of Annual General Meeting.

Esoteric II Pte. Ltd., an affiliate of KKR & Co. Inc., ("Esoteric"), had requested IndiGrid, the Trustee and the Investment Manager, by its Notice dated September 8, 2020 (the "Esoteric Notice"), to convene meeting of Unitholders of IndiGrid to obtain approval under Regulation 22(7) of SEBI (Infrastructure Investment Trusts) Regulations, 2014, as amended, including notifications, circulars issued thereunder, from time to time (the InvIT Regulations) to designate Esoteric as a 'sponsor' of IndiGrid, subject to receipt of necessary approvals and consents, along with the current sponsor (being, Sterlite Power Grid Ventures Limited, "SPGV" or "Sponsor"). Pursuant to Esoteric Notice, the Board of Directors of Investment Manager of IndiGrid on September 8, 2020 approved designation of Esoteric as a Sponsor of IndiGrid in addition to SPGV, subject to fulfillment of statutory requirements in accordance with the provisions of InvIT Regulations.

In view of the above, an addendum to Notice of AGM is issued to seek approval of Unitholders to induct Esoteric as an "Inducted Sponsor" of IndiGrid and amend the Trust Deed dated October 21, 2016, as amended from time to time, to induct Esoteric as a sponsor of IndiGrid in addition to Sterlite Power Grid Ventures Limited.

An addendum to Notice of AGM dated September 8, 2020 is sent only by electronic mode to those Unitholders whose email addresses are registered with the IndiGrid/ Depositories in accordance with the SEBI circular dated June 22, 2020 and July 17, 2020. Unitholders may note that the Addendum to Notice of the AGM will also be available on the IndiGrid's website www.indigrid.co.in, website of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively.

The Unitholders are requested to update their e-mail addresses with the Depository Participant. Alternatively, Unitholders can update their contact details such as Address, E-mail ID & mobile No. by sending e-mail to KFIN Technologies Pvt. Ltd. at support.indigrid@kfintech.com. This will help the IndiGrid to share communications with Unitholders during Covid-19 appropriately.

For India Grid Trust
By Order of the Board
Sterile Investment Managers Limited
(as the Investment Manager to India Grid Trust)
Sd/-
Swapnil Patil
Company Secretary & Compliance Officer

Mumbai, September 08, 2020



SRF LIMITED

CIN: L18101DL1970PLC005197

Registered Office: The Galleria, DLF Mayur Vihar, Unit No. 236 & 237, Second Floor, Mayur Place, Mayur Vihar Phase I Extn, Delhi – 110091

Corporate Office: Block C, Sector 45, Gurugram-122003

Tel: +91-124-4354400, Fax No: +91-124-4354500

E-mail: cs@srf.com; Website: www.srf.com

NOTICE OF POSTAL BALLOT

Members are hereby informed that pursuant to provisions of Section 110 and other applicable provisions of the Companies Act, 2013 ("the act") read with Companies (Management and Administration) Rules, 2014 ("the Rules"), as amended, SRF Limited ("the Company") is seeking approval from its Members for passing of a Special Resolution as set out in the Postal Ballot Notice dated August 31, 2020 ("Postal Ballot Notice") by way of electronic voting.

In terms of the relevant provisions of the Act read with the Rules and in accordance with the guidelines prescribed by the Ministry of Corporate Affairs ("MCA") for holding general meetings/conducting postal ballot process through e-voting vide General Circular Nos.14/2020 dated April 08, 2020, 17/2020 dated April 13, 2020 and 22/2020 dated June 15, 2020 in view of COVID-19 pandemic ("MCA Circulars"), the Postal Ballot Notice along with the instructions regarding e-voting has been sent only by email on Tuesday, September 08, 2020 to all those Members, whose email address is registered with the Company or with the Depositories/Depository Participants or Registrar & Transfer Agent ("RTA") Kfintech Technologies Private Limited ("KFin") and whose names appear in the Register of Members/ list of Beneficial Owners as on Friday, September 04, 2020 ("Cut-off Date"). Members are required to communicate their assent or dissent through the remote e-voting system only.

The Postal Ballot Notice is available on the website of the company at www.srf.com and on the e-voting website of KFin at <https://evoting.karvy.com> As per the MCA Circulars and in view of non-availability of postal and courier services, physical copy of Postal Ballot Notice, Postal Ballot Form and pre-paid business reply envelope have not been sent to the Members for this Postal Ballot.

Members who have not registered their email address and in consequence could not receive the Postal Ballot Notice may temporarily get their email address registered with the Company's RTA, KFin , by accessing the link <https://karisma.kfintech.com/emailreg> and following the registration process given below. Alternatively, the process may be completed by accessing the link under Investor Section of the Company's website on www.srf.com.

Electronic folios:

- (a) Visit the link <https://karisma.kfintech.com/emailreg>
- (b) Select the company name i.e. SRF Limited
- (c) Shareholder to enter DPID-CLID / Folio No. and PAN No.
- (d) Shareholder to enter the email id and Mobile No.
- (e) System check the authenticity of the client id and PAN and send the different OTPs to Mobile and Email to Validate.
- (g) Shareholder to enter the OTPs received by SMS and Email to complete the validation process. (OTPs will be valid for 5 min. Only).
- (h) System confirms the email id for the limited purpose of serviced postal ballot notice.
- (i) System will send the notice & procedure for e-voting to the email given by shareholder

Physical folios:

- (a) Visit the link <https://karisma.kfintech.com/emailreg>
- (b) Select company name i.e. SRF Limited
- (c) Shareholder to enter physical Folio No and PAN No.
- (d) If PAN No is not available in the records, shareholder to enter one of the Certificate No.
- (e) Shareholder to enter the email id and Mobile No.
- (f) System check the authenticity of the Folio No. and PAN/Certificate No and send the different OTPs to Mobile and Email to Validate.

- (g) Shareholder to enter the OTPs received by SMS and Email to complete the validation process. (OTPs will be valid for 5 min. Only).

(h) If PAN is not available, system will prompt to upload the duly signed scan copy of the PAN.

(i) System confirm the registration of email id.

(j) System will send the notice & procedure for e-voting to the "email "given by shareholder.

Post successful registration of the email address, the Members are requested to permanently register their email address, in respect of electronic holdings with the Depository through the concerned Depository Participant and in respect of physical holdings with the Company's RTA, KFin Technologies Private Limited, Selenium, Tower B, Plot 31 & 32, Gachibowli, Financial District, NanakRanguda, Hyderabad 500 032, India by following due procedure.

Mr. Arunesh Dubey Proprietor of M/s Arunesh Dubey & Co., Practicing Company Secretaries (FCS : 7721 / CP No. 14054) has been appointed as "Scrutinizer" for conducting the Postal Ballot process in a fair and transparent manner.

In compliance with the provisions of Sections 108 and 110 of the Act read with the rules made there under, Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended, ("the Listing Regulations") and in accordance with the MCA Circulars, the Company has engaged KFin as the agency for facilitating remote e-voting to enable the Members to cast their votes electronically ("remote e-voting"). Voting rights of the members shall be reckoned as on the Cut-off Date. Person who is not a Member as on the Cut-off Date should treat this notice for information purposes only.

The period of evoting shall commence on Wednesday September 09, 2020 at 9.00 A.M. (IST) and end on Thursday, October 08, 2020 at 5.00 P.M. (IST). The e-voting module shall be disabled by KFin for voting after the abovementioned time. No voting shall be allowed thereafter once the vote is confirmed by the Member, he/she shall not be allowed to change it subsequently.

The result of the Postal Ballot shall be announced not later than Friday, October 09, 2020 at the Corporate Office of the Company. The resolution, if passed by the requisite majority, shall be deemed to have been passed on the last date specified by the Company for e-voting, i.e. Thursday, October 08, 2020.

The result of the Postal Ballot along with the Scrutinizer's Report will be placed on the Company's website, i.e. www.srf.com and on the e-voting website of KFin i.e. <https://evoting.karvy.com>. The same shall simultaneously be communicated to the BSE LIMITED (BSE) and National Stock Exchange of India Limited (NSE), Exchanges on which the shares of the Company are listed and displayed at the registered office and Corporate office of the company.

In case of any query/concern/grievance, Members may refer the (i)remote e-voting user manual or (ii) Help & Frequently asked questions (FAQs), available at the downloads section of <https://evoting.karvy.com> or may contact Mr B.V.Kishore, Deputy Manager-Corporate Registry, KFin Technologies Private Limited, Selenium, Tower B, Plot 31 & 32, Gachibowli, Financial District, NanakRanguda, Hyderabad 500 032, India, at email: einward.ris@kfintech.com;1800-3454-001 (toll free) or may write to the Company Secretary at cs@srf.com.

By Order of the Board of Directors
For SRF Limited
Sd/-
Rajat Lakhnpal

September 08, 2020
Gurugram

VP (Corporate Compliance) & Company Secretary
Membership No. A12725

Bilcare Research

Bilcare Limited

Regd. Office : 1028, Shiroli, Pune 410505.
Tel.: +91 2135 647501 Email: cs@bilcare.com
Website: www.bilcare.com
CIN : L28939PN1987PLC043953

Notice to the Shareholders of 33rd Annual General Meeting, Book Closure & e-Voting Information of Bilcare Limited

NOTICE is hereby given that the 33rd Annual General Meeting of the Company will be held on 29th September, 2020 at 12.00 p.m. (IST) through Video Conference ("VC") / Other Audio Visual Means ("OAVM") to transact the business, as set out in the Notice of the AGM which is being circulated for convening the AGM.

In view of the continuing Covid-19 pandemic, the Ministry of Corporate Affairs ("MCA") has vide its Circular No. 20 dated May 5, 2020 read with Circular No. 14 dated April 8, 2020 and Circular No. 17 dated April 13, 2020 (hereinafter collectively referred to as "MCA Circulars") permitted the holding of AGM through VC or OAVM without the physical presence of Members at a common venue. In compliance with these MCA Circulars and the relevant provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the AGM of the Members of the Company will be held through VC/OAVM.

The Notice of the AGM along with the Annual Report for the financial year 2019-20 is being sent only by electronic mode to those Members whose email addresses are registered with the Company/Depositories in accordance with the aforesaid MCA Circulars and circulars issued by SEBI dated May 12, 2020. Members may note that the Notice of AGM and Annual Report for the financial year 2019-20 will also be available on the Company's website www.bilcare.com; website of the Stock Exchanges i.e. BSE Limited at www.bseindia.com; Members can attend and participate in the AGM through VC/OAVM facility only. The instructions for joining the AGM are provided in the Notice of the AGM. Members attending the meeting through VC/OAVM shall be counted for the purposes of reckoning the quorum under Section 103 of the Companies Act, 2013.

The Company is providing remote e-voting facility ("remote e-voting") to all its Members as of the cutoff date i.e 22nd September 2020 to cast their votes on all resolutions set out in the Notice of the AGM. The E-voting as aforesaid will commence on Saturday, 26th September 2020, 9.00 A.M. IST to Monday, 28th September 2020, 5.00 PM IST. The E-voting shall not be allowed beyond 05.00 P.M. (IST) on 28th September 2020. Additionally, the Company is providing the facility of voting through e-voting system during the AGM ("e-voting"). Detailed procedure for remote e-voting/e-voting is provided in the Notice of the AGM.

Registration of E-mail ID's:

In case the shareholder's email ID is already registered with the Company/its Registrar & Share Transfer Agent ("RTA")/Depositories, log in details for e-voting are being sent on the registered email address.

In case the shareholder has not registered his/her/their email address with the Company/its RTA/Depositories; the following instructions to be followed:

(i) **Shares held in Physical mode:** Kindly submit letter duly signed by the shareholder(s) alongwith self attested copies of PAN Card and Address Proof requesting our RTA, Link Intime India Private Ltd. to update their Email ID.

(ii) **Shares held in Demat mode:** The shareholder may please contact the Depository Participant ("DP") and register their email address in the demat account as per the process followed and advised by the DP.

All communications/queries in this respect should be addressed to our RTA, Link Intime India Private Limited to its email address pune@linkintime.co.in.

Pursuant to section 91 of the Companies Act, 2013 read with Rule No.10 of the Companies (Management & Administration) Rules, 2014 and Regulation 42 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Register of Members and the Share Transfer Books of the company shall remain closed from Wednesday, 23 September 2020 to Tuesday, 29 September 2020 (both days inclusive) for the purpose of 33rd AGM of the Members of the Company.

By the order of the Board of Directors

For Bilcare Limited

Prabhavi Munjee
Company Secretary



INDRAPRASTHA MEDICAL CORPORATION LIMITED

Regd. Office : Sarita Vihar, Delhi-Mathura Road, New Delhi - 110 076 (India)

Corporate Identity Number : L24232DL1988PLC030958

Phone : 91-11-26925858, 26925801, Fax : 91-11-26823629

E-mail : imc@apollohospitals.com, Website: delhi.apollohospitals.com

NOTICE OF 32ND ANNUAL GENERAL MEETING, REMOTE E-VOTING AND BOOK CLOSURE

Annual General Meeting

Notice is hereby given that the 32nd Annual General Meeting (AGM) of the members of Indraprastha Medical Corporation Limited will be held on Tuesday 29th September 2020 at 10:30 a.m. (IST) through Video Conferencing (VC) / Other Audio Visual Means (OAVM) to transact the businesses as set forth in the notice of the meeting.

In view of restrictions on the movement across the country and social distancing guidelines to be followed due to the outbreak of the COVID-19 pandemic, Ministry of Corporate Affairs (MCA) vide Circular No. 20/2020 dated April 05, 2020, read with Circulars No. 14/2020 dated April 08, 2020 and Circular No. 17/2020 dated April 13, 2020 (hereinafter collectively referred to as "Circulars"), allowed Companies to hold AGM through Video Conferencing (VC) or Other Audio Visual Means (OAVM). Hence, in compliance with these Circulars, the AGM of the Company will be conducted through VC/OAVM.

The procedure to join the meeting through VC/OAVM is provided in the notice of AGM. Also, in terms of the aforesaid Circulars and SEBI Circular No. 5/2020 dated May 12, 2020, the Notice (which forms part of Annual Report) of the 32nd AGM along with the full annual report, has been sent only in electronic form to those members whose email address are registered with the Company or with their depository participants. The dispatch of Notice of AGM and Annual Report 2019-20 through email has been completed on Monday, 7th September 2020. Requirement of sending physical copies of the Notice of the AGM along with Annual Report for the Financial Year 2019-20 have been dispensed with in terms of the SEBI Circular mentioned above. Notice of AGM along with Annual Report for the year 2019-20 are also available on website of the Company at www.delhi.apollohospitals.com and website of stock exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively.

The remote e-voting period shall remain open from Saturday, 26th September 2020 (9.00 a.m.) to Monday, 28th September 2020 (05:00 p.m.).

ii. Any person who acquires shares of the Company and becomes member of the Company after dispatch of the Notice of the AGM and holding shares as of the cut-off date i.e. 22nd September, 2020 may obtain the login ID and password by sending a request at evoting@nsdl.co.in. However, if a person is already registered with NSDL for remote e-voting then existing user ID and password can be used for casting vote.

iii. The remote e-voting shall be disabled by NSDL after 05.00 p.m. on Monday, 28th September, 2020, and Members will not be allowed to vote after the aforesaid time. Once the vote on a resolution is cast by the Member, the Member shall not be allowed to change it subsequently.

SHALIMAR WIRES INDUSTRIES LIMITED

CIN : L74140WB1996PLC081521

Registered Office : 25, Ganesh Chandra Avenue, Kolkata – 700 013
Tel : 91-33-22349308/09/10, Fax: 91-33-22116880

Email ID : secretarial@shalimariswires.com, Website : www.shalimariswires.com

NOTICE

NOTICE is hereby given that the 24th Annual General Meeting (AGM) of the Members of the Company will be held on Wednesday, the 30th September 2020 at 11:00 AM through Video Conferencing (VC)/ Other Audio Visual Means (OAVM) to transact the business as set out in the Notice dated 3rd September, 2020 convening the AGM. The said Notice together with Annual Report for the year ended 31st March, 2020 has been sent to the members through electronic mode on 5th September, 2020.

Notice is also given that the Register of Members and the Share transfer Register of the Company will remain closed from 23rd September, 2020 to 30th September, 2020 for the purpose of AGM.

Notice is also hereby given that business as set out in the Notice dated 3rd September, 2020 shall be transacted through voting by electronic means. The remote e-voting period shall commence on Saturday, the 26th September, 2020 (9:00 a.m.) and end on Tuesday, the 29th September 2020 (5:00 p.m.). The remote e-voting shall not be allowed beyond the said date and time.

Members holding shares either in physical or dematerialized form at the close of business hours as on the cut-off date i.e. 23rd September, 2020 shall only be entitled to avail the facility of remote e-voting as well as e-voting at the AGM. Any person who becomes member of the Company after dispatch of the Notice of AGM and holding shares as on the cut-off date, may obtain the login credentials by sending a request at evoting@cdslindia.com.

Those members who attend the AGM through VC/OAVM and had not cast their vote on the resolutions through remote e-voting and are otherwise not barred from doing so, shall be eligible to vote during the AGM using the e-voting platform provided by CDSL. The members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM through VC/OAVM but shall not be entitled to cast their vote again. The detailed procedure and instruction for remote e-voting and e-voting during the AGM is given in the Notice of the AGM.

Attention of members is also drawn towards the notice to the shareholders published on 4th September, 2020 which is available on the Company's website at www.shalimariswires.com and also on BSE Ltd's website at www.bseindia.com where the shares of the Company are listed.

Notice convening the AGM is also available at Company's website at www.shalimariswires.com and also on the website CDSL at www.evotingindia.com.

In case of any query/ grievance connected with remote e-voting, members may refer to the Frequently Asked Questions (FAQs) for shareholders and Remote R-voting User Manual for shareholder available under the download section of CDSL's e-voting website or contact Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatl Mill Compounds, MM Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call on 022-2305738/8543 or Toll Free No. 1800225533.

By Order of the Board
For Shalimar Wires Industries Ltd
S.K. Kejriwal
Company Secretary

Place : Kolkata
Date : 8th September, 2020

PURAVANKARA**PURAVANKARA LIMITED**

Registered Office #130/1, Ulsoor Road, Bengaluru - 560 042.
Tel: +91 80 2559 9000 / 4343 9999, Fax: +91 80 2559 9305.
Website: www.puravankara.com, Email: investors@puravankara.com,
CIN No. L45200KA1986PLC051571

NOTICE

Pursuant to Regulation 29 read with Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Notice is hereby given that a Meeting of the Board of Directors of the Company is scheduled to be held on Friday, September 11, 2020, inter-alia:

To consider and approve the Consolidated & Standalone Unaudited Financial Results of the Company & its subsidiaries for the quarter ended June 30, 2020.

The said notice may be accessed on the Company's website at www.puravankara.com and may also be accessed on the website of stock exchanges at www.bseindia.com and www.nseindia.com.

FOR PURAVANKARA LIMITED

NANI R CHOKSEY
Vice-Chairman

DIN: 00504555

PLACE: BENGALURU
DATE: 08.09.2020

KALYANI FORGE LIMITED

CIN: L28910MH1979PLC020959
Registered Office: Shringala Gardens, C Wings, 1st Floor,
Opp. Bund Garden, Pune-411001, Maharashtra
E-mail: companysecretary@kforge.com Tel: +91 020 26167645

NOTICE

Notice is hereby given pursuant to Regulation 29 read with Regulation 47(1) (a) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, that Meeting of Board of Directors of the Company is scheduled to be held on **Tuesday, 15 September, 2020 through "Video Conferencing Mode" at 04.00 p.m.** to inter alia consider the following business:

• To take on record the un-audited Financial Results for the quarter ended on June 30, 2020.

• To take on record Limited Review Report by the Statutory Auditors for the Financial Results of the Company for the quarter ended on June 30, 2020.

The above details of Board Meeting are also available on the websites of:

- The Company viz (www.kalyaniforge.co.in)
- The BSE Limited (www.bseindia.com)
- The NSE Limited (www.nseindia.com)

For KALYANI FORGE LIMITED

Place: Pune Rohini G. Kalyani
Date: 9th September, 2020 Executive Chairperson, DIN: 00519565

HDO TECHNOLOGIES LIMITED

Liquidator's Address- 702, Janki Centre, Dattaji Salvi Road, Off Veera Desai Road, Andheri West, Mumbai-400053. Contact: +91 9062156208. Email: ir.hdotech@gmail.com

E-AUCTION – SALE OF ASSETS UNDER IBC, 2016

Date and Time of Auction: 19th October 2020 (Monday) from 11:00 A.M. to 1:00 PM. (with unlimited extension of 5 minutes each)

Sale of Assets owned by HDO TECHNOLOGIES LIMITED (In Liquidation) forming part of Liquidation Estate under sec 35(f) of IBC 2016 read with Regulation 33 of Liquidation Process Regulations. E-Auction will be conducted on "AS IS WHERE IS, AS IS WHAT IS, WHATEVER THERE IS AND NO REOURSE BASIS".

The Sale will be done by undergoing through e-auction service provider E-PROCUREMENT TECHNOLOGIES LIMITED - AUCTION TIGER via website <https://hctauciton.auctonitiger.net>.

Sr. # Asset No. Address Reserve price EMD Amount Incremental Bid Amount

Sr. #	Asset No.	Address	Reserve price	EMD Amount	Incremental Bid Amount
1.	1	Factory Land admeasuring approx. 48,333 sq. mtr. (approx 11.9 acres) along with building, plant and machinery, office equipments, computers, furniture and fixture, vehicles, capital work in progress.	Plot No. 5/1/2 and Plot No. 5/1/4, Phase 1, G.I.D.C., Vatva, Ahmedabad, Gujarat – 382445	72,17,43,825	7,21,00,000 25,00,000
2.	2	Inventories	Plot No. 5/1/2 and Plot No. 5/1/4, Phase 1, G.I.D.C., Vatva, Ahmedabad, Gujarat – 382445	6,85,45,800	6,85,00,000 3,00,000

Last date for submission of Eligibility : 08th October 2020 (Thursday)

Documents Last date for due diligence, site visit, : 14th October 2020 (Wednesday)

Discussion meetings Last date of EMB submission : 14th October 2020 (Wednesday) up to 5:00 PM

Date and time of E-Auction : 19th October 2020 at 11:00 A.M. to 1:00 P.M.

Note : The detailed Terms & Conditions, E-Auction Application Form & other details of online auction are available on <https://hctauciton.auctonitiger.net> and website <https://hdotech.in> in case of any clarifications, please contact the undersigned at ir.hdotech@gmail.com

Sd/- CA Amit Gupta As Liquidator of HDO Technologies Limited vide order dated 25th June 2018 IBBI Registration: IBBI-A-001/ID-P00016/2016-17/10400 Date: 08th September 2020 Place: Mumbai Address: 702, Janki Centre, Dattaji Salvi Road, Off Veera Desai Road, Andheri (West), Mumbai-400053 Email: ir.hdotech@gmail.com

RattanIndia**RattanIndia Power Limited**

(CIN: L40102DL2007PLC169082)
Registered Office: A-49, Ground Floor Road No. 4, Mahipalpur New Delhi 110037
Tel: 011-46611666, Fax: 011-46611777
Website: www.rattanindia.com/rpl, E-mail: ir@rattanindia.com

NOTICE OF 13TH ANNUAL GENERAL MEETING, E-VOTING INFORMATION AND BOOK CLOSURE

NOTICE is hereby given that 13th Annual General Meeting ("AGM") of the RattanIndia Power Limited ("the Company") is scheduled to be held on **Wednesday, September 30, 2020 at 4:00 P.M.** through Video Conferencing ("VC") or Other Audio Visual Means (OAVM) to transact the businesses set out in the Notice dated **September 4, 2020** calling AGM.

Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, electronic copies of the notice convening the AGM and the Annual Report for the Financial Year 2019-20 has been sent by e-mail to all those members of the Company whose email id(s) are registered with the Company/Depository Participant(s) and physical copies of the same has been sent to all other members of the Company at their registered address through permitted mode. The said documents have been uploaded on website of NSDL i.e. www.evoting.nsdl.com and also on the website of BSE Limited.

2. Pursuant to Section 91 of the Companies Act, 2013 and Regulation 44 read with Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations), the Register of Members and Share Transfer Books of the Company will remain closed from **Thursday, September 24, 2020 to Wednesday, September 30, 2020** (both days inclusive) for the purpose of AGM.

3. In terms of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended and Regulation 44 of the Listing Regulations and Secretarial Standard on General Meetings (SS-2) issued by the Institute of Company Secretaries of India, the Company is pleased to offer to its members the facility of "remote e-voting" provided by the National Securities Depository Limited (NSDL) to enable them to cast their vote by electronic means on all the resolutions as set out in the said notice. In accordance with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, the Company has fixed **Thursday, September 24, 2020** as the "cut-off date" to determine the eligibility of members to vote by electronic means or at the AGM. The details pursuant to provisions of the Companies Act, 2013 and the Rules are given hereunder:

a. The business as set out in the notice of AGM may be transacted by electronic means;

b. Date and time of commencement of remote e-voting through electronic means: **Sunday, September 27, 2020 at 9:00 a.m.**;

c. Date and time of end of remote e-voting through electronic means: **Tuesday, September 29, 2020 at 5:00 p.m.**

d. The cut-off date for determining the eligibility to vote by electronic means or at AGM is **Thursday, September 24, 2020**.

e. Voting through electronic means shall not be allowed beyond 5:00 p.m. on **Tuesday, September 29, 2020**;

f. Any person, who acquires shares of the Company and become member of the Company after dispatch of the notice of AGM and holding shares as on the cut-off date i.e. September 24, 2020, may obtain the login ID and Password by sending a request at evoting@nsdl.co.in. However, if any member is already registered with NSDL for e-voting then the existing user ID and Password can be used for casting vote;

g. Members may note that: (i) the remote e-voting module shall be disabled by NSDL at 5:00 p.m. on September 29, 2020 and once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently; (ii) the facility for voting through ballot papers will be made available at the AGM; (iii) the Members who have cast their votes by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again; (iv) a person whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositaries as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting at the AGM through ballot paper;

h. For the process and manner of remote e-voting, members may go through the instructions in the notice convening the AGM and in case of any queries or issues regarding e-voting, members may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evoting.nsdl.com under help section or contact NSDL at the following toll free no.: 1800-222-990; and

i. Notice dated September 04, 2020 convening AGM is available on the website of NSDL and on BSE Limited.

By order of the Board of Directors
For Bhagyashree Leasing & Finance Limited

Sd/- Ameya Jain
Director & CFO

Place: Pune
Date: September 09, 2020

TRC Financial Services Limited

(CIN - L74899MH1994PLC216417)

Registered Office: Bandra Hill View CHS, 3rd Floor, 85, Hill Road, Opp. Yoko Sizzler, Bandra (West), Mumbai - 400050.
Tel: 022-26414725, Email: trcsld@gmail.com Website: www.trcfin.in

Notice of Annual General Meeting

NOTICE is hereby given that the 26th Annual General Meeting ("AGM") of TRC Financial Services Limited will be held on Wednesday, September 30, 2020 at 12:00 Noon through Video Conferencing ("VC")/ Other Audio-Video Means ("OAVM") to transact the business, as set out in the notice of the AGM only through e-voting facility.

The AGM will be held only through VC/OAVM in compliance with the provisions of the Companies Act, 2013 and circulars dated 5th May, 2020, 8th April, 2020 and 13th April 2020 issued by the Ministry of Corporate Affairs and SEBI/HoC/FCD/CM01/IRP/2020/79 dated 12th May, 2020 issued by the Securities and Exchange Board of India (SEBI), please take note that the Annual Report Containing Notice of AGM for the Financial Year 2019-20 has been sent to all Shareholders by way of electronic mode (e-mail) only, whose e-mail addresses are registered with the Company/ Depository Participants.

Further, as per the guidelines issued by Ministry of Corporate Affairs and the Securities and Exchange Board of India a Notice/advertisement in the newspapers was issued by the Company on 22nd August, 2

ADVANCE METERING TECHNOLOGY LIMITED
CIN: L31401DL2011PLC271394
Registered Office: E-51, Near Geeta Bhawan
Mandir, Malviya Nagar, New Delhi-110017
Corporate Office: 4th Floor, Plot No. 19 & 20,
Sector - 142, Noida - 201304, U.P.
Tel: 0120-4531400, Email: corporate@pmgroup.in
Web: www.pmgroup.in

NOTICE

Notice is hereby given that the meeting of the Board of Directors of the Company will be held on Monday, 14th September, 2020 at 10:30 a.m. at the Corporate Office of the Company, to consider, approve and take on record the Un-audited Financial Results for the Quarter (Q1) ended 30th June, 2020. (visit: www.pmgroup.in and www.bseindia.com).

By order of the Board
For Advance Metering Technology Limited
Sd/-
Rakesh Dhaday
AVP (Corporate Affairs)
& Company Secretary

Place: Noida
Date: 07.09.2020

**IMPEX FERRO TECH LTD.**

Regd. Office: 35, R Avenue, 4th Floor, Kolkata-700012
Phone No. +91-33-22110225
Corporate Office: SKP HOUSE, 132A,
S. P Mukherjee Road, Kolkata-700026
Phone No. +91-33-40168008/100
Fax: +91-33-40168107
Website: www.impexfertotech.com
Email: cs@impexfertotech.com
CIN: L27101WB1996PLC071996

NOTICE

Notice is hereby given pursuant to Regulation 47 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, that a meeting of the Board of Directors of the Company will be held on Tuesday, 15th September, 2020 at Kolkata, inter-alia, to consider and approve the Un-audited Financial Results of the Company for the quarter ended 30th June, 2020.

The information is also available on the website of the Company at www.impexfertotech.com and on the website of the Stock Exchanges i.e. www.nseindia.com and www.bseindia.com.

For Impex Ferro Tech Limited
Sd/-
Date: 08 September, 2020
Richa Agarwal
(Company Secretary)

Place: Kolkata

LIBERTY SHOES LIMITED

CIN: L19201HR1986PLC033185
Registered Office: Libertypuram, 13th Milestone, G.T. Karnal Road, Kuttal, P.O. Bastara,
Dist. Karnal - 132114, Haryana
Corporate Office: Ground Floor, Tower A, Building No. 8, DLF Cyber City, Phase - II, Gurugram-122002, Haryana
Tel.: (+91) 0124-4616200, Fax: (+91) 0124-4616222
E-mail: investorcare@libertyshoes.com Website: www.libertyshoes.com

LIBERTY**NOTICE**

Pursuant to Regulation 29 and Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, notice is hereby given that a Meeting of Board of Directors of the Company will be held on Tuesday, September 15, 2020 to inter alia consider and approve the Un-audited Financial Results of the Company for the 1st Quarter ended 30th June, 2020.

This information is also available on the Company's website i.e. www.libertyshoes.com and also on the websites of the Stock Exchanges where Company's shares are listed i.e. National Stock Exchange of India Limited - www.nseindia.com and BSE Limited - www.bseindia.com

For Liberty Shoes Ltd.

Sd/-

Place: Gurugram, Haryana
Date: Monday, 7th September, 2020

Munish Kakra
CFO & Company Secretary

SYMBIOX INVESTMENT & TRADING COMPANY LTD.

CIN NO. L65993WB1979PLC032012
Regd. Office : 7A, Rani Rashmoni Road, Kolkata-700 013

Email ID: symbioxinvestment100@gmail.com

NOTICE OF 41st ANNUAL GENERAL MEETING, REMOTE E-VOTING INFORMATION AND BOOK CLOSURE

The notice is hereby given that:

1. The 41th Annual General Meeting ('AGM') of the Company will be held at 221, Rabindra Sarani, Om Shree Market, 3rd Floor, Kolkata-700007 on **Wednesday, 30th September, 2020 at 09:30 AM** to transact the Ordinary Business, as set out in the Notice of AGM;
2. Electronics Copies of the Notice of AGM and Annual Report for 2019-20 have been sent to all members whose email IDs are registered with the Depository Participants. The same is also available on the Company's Website - www.symbioxinvestment.com
3. Members holding shares either in physical form or in dematerialized form, as on the cut-off date of **23rd September, 2020**, may cast their vote electronically on the Ordinary Business as set out in the Notice of AGM through electronics voting system of Central Depository Services Limited (CDSL) from a place other than venue of AGM ("remote e-voting"). All the members are informed that:

i. The Ordinary Business as set out in the Notice of AGM may be transacted through voting by electronics means:

ii. The remote e-voting shall commence on **Sunday, 27th September, 2020 at 09:00 A.M. IST**

iii. The remote e-voting shall end on **Tuesday, 29th September, 2020 at 5:00 P.M. IST**

iv. The cut-off date for determining the eligibility to vote by electronic means or at the AGM is **Wednesday, 23rd September, 2020**.

v. Any person, who acquires shares of the Company and become member of Company after dispatch of the Notice of AGM and holding shares as of cut-off date i.e. Wednesday, 23rd September, 2020, may obtain the login ID and password by sending a request at evoting@cDSL.co.in. However, if person is already registered with CDSL for e-voting then existing user ID and password can be used for casting vote;

vi. Members may note that: a) the remote e-voting module shall be disabled by CDSL after the aforesaid date and time for voting and once the vote on a resolution is cast by the members, the member shall not be allowed to change it subsequently; b) the facility for voting through ballot paper shall be made available at the AGM; and c) the member may participate in the general meeting even after exercising his right to vote through remote e-voting but shall not be allowed to vote again in the meeting; and d) a person whose name is recorded in the register of members or in the register of beneficial members maintained by the depositaries as on the cut-off date only shall be entitled to avail the facility of remote e-voting or voting at the AGM through ballot paper;

vii. The Notice of AGM is available on the Company's website - www.symbioxinvestment.com and

viii. In case of queries, members may refer to the Frequently Asked Questions (FAQs) for members and e-voting user manual for members at the Downloads Section of https://www.evoting.cDSL.com or call on toll free number 1802005533 or at the designated email ID : helpdesk.evoting@cDSLindia.com, who will address the grievances connected with the electronic voting. Members may also write to the Company Secretary at the above mentioned email ID or the Registered Office address.

BOOK CLOSURE

The Register of Members and the Share Transfer books of the Company will remain closed from **Thursday, 24th September, 2020 to Wednesday, 30th September, 2020** (both days inclusive).

For Symbiox Investment & Trading Co Ltd
Sd/-
Neha Pansari
Company Secretary

NOTICE

Notice is hereby given pursuant to Regulation 47 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, that a meeting of the Board of Directors of the Company will be held on Tuesday, 15th September, 2020, at Kolkata, inter-alia, to consider and approve the Un-audited Financial Results of the Company for the quarter ended 30th June, 2020.

The information is also available on the website of the Company at www.ankitmetal.com and on the website of the Stock Exchanges i.e. www.nseindia.com and www.bseindia.com.

For Ankit Metal & Power Limited
Sd/-
Ankit Barmecha

Date: 08-09-2020 (Company Secretary)

ARC FINANCE LIMITED

CIN: L51909WB1982PLC035283
Regd. Off. : 18, Rabindra Sarani, Poddar Court Gate No.4, 4th Floor, Room no. 3, Kolkata-700 001

Email ID: arcfinancelimited@gmail.com

NOTICE OF 38TH ANNUAL GENERAL MEETING, REMOTE E-VOTING INFORMATION AND BOOK CLOSURE

The notice is hereby given that:

1. The 38th Annual General Meeting ('AGM') of the Company will be held at 18, Rabindra Sarani, Poddar Court, Gate No.4, 4th Floor, Room No.3, Kolkata-700001 on Wednesday, 30th September, 2020 at 02:30 PM to transact the Ordinary and Special Business, as set out in the Notice of AGM;

2. Electronics Copies of the Notice of AGM and Annual Report for 2020 have been sent to all members whose email IDs are registered with the Depository Participants.

The same is also available on the Company's Website - www.symbioxinvestment.com

The dispatch of Notice of AGM has been completed on 08th September, 2020.

3. Members holding shares either in physical form or in dematerialized form, as on the cut-off date of **23rd September, 2020**, may cast their vote electronically on the Ordinary Business as set out in the Notice of AGM through electronics voting system of Central Depository Services Limited (CDSL) from a place other than venue of AGM ("remote e-voting"). All the members are informed that:

i. The Ordinary and Special Business as set out in the Notice of AGM may be transacted through voting by electronics means:

ii. The remote e-voting shall commence on Sunday, 27th September, 2020 at 09:00 A.M. IST

iii. The remote e-voting shall end on **Tuesday, 29th September, 2020 at 5:00 P.M. IST**

iv. The cut-off date for determining the eligibility to vote by electronic means or at the AGM is **Wednesday, 23rd September, 2020**.

v. Any person, who acquires shares of the Company and become member of Company after dispatch of the Notice of AGM and holding shares as of cut-off date i.e. Wednesday, 23rd September, 2020, may obtain the login ID and password by sending a request at evoting@cDSL.co.in. However, if person is already registered with CDSL for e-voting then existing user ID and password can be used for casting vote;

vi. Members may note that: a) the remote e-voting module shall be disabled by CDSL after the aforesaid date and time for voting and once the vote on a resolution is cast by the members, the member shall not be allowed to change it subsequently; b) the facility for voting through ballot paper shall be made available at the AGM; and c) the member may participate in the general meeting even after exercising his right to vote through remote e-voting but shall not be allowed to vote again in the meeting; and d) a person whose name is recorded in the register of members or in the register of beneficial members maintained by the depositaries as on the cut-off date only shall be entitled to avail the facility of remote e-voting or voting at the AGM through ballot paper;

vii. The Notice of AGM is available on the Company's website - www.symbioxinvestment.com and

viii. In case of queries, members may refer to the Frequently Asked Questions (FAQs) for members and e-voting user manual for members at the Downloads Section of https://www.evoting.cDSL.com or call on toll free number 1802005533 or at the designated email ID : helpdesk.evoting@cDSLindia.com, who will address the grievances connected with the electronic voting. Members may also write to the Company Secretary at the above mentioned email ID or the Registered Office address.

BOOK CLOSURE

The Register of Members and the Share Transfer books of the Company will remain closed from Thursday, 24th September, 2020 to Wednesday, 30th September, 2020 (both days inclusive).

For Arc Finance Limited
Sd/-
Dinesh Agarwal
Director

BOOK CLOSURE

The Register of Members and the Share Transfer books of the Company will remain closed from Thursday, 24th September, 2020 to Wednesday, 30th September, 2020 (both days inclusive).

For Arc Finance Limited
Sd/-
Dinesh Agarwal
Director

Place: Kolkata
Date: 08th September, 2020

Place: Kolkata
Date: 08th September, 2020

For Symbiox Investment & Trading Co Ltd
Sd/-
Neha Pansari
Company Secretary

Date: 08-09-2020 (Company Secretary)

For Ankit Metal & Power Limited
Sd/-
Ankit Barmecha

Date: 08 September, 2020 (Company Secretary)

For Arc Finance Limited
Sd/-
Dinesh Agarwal
Director

Date: 08-09-2020 (Company Secretary)

For Symbiox Investment & Trading Co Ltd
Sd/-
Neha Pansari
Company Secretary

Date: 08-09-2020 (Company Secretary)

For Ankit Metal & Power Limited
Sd/-
Ankit Barmecha

Date: 08 September, 2020 (Company Secretary)

For Arc Finance Limited
Sd/-
Dinesh Agarwal
Director

Date: 08-09-2020 (Company Secretary)

For Symbiox Investment & Trading Co Ltd
Sd/-
Neha Pansari
Company Secretary

Date: 08-09-2020 (Company Secretary)

For Ankit Metal & Power Limited
Sd/-
Ankit Barmecha

Date: 08 September, 2020 (Company Secretary)

For Arc Finance Limited
Sd/-
Dinesh Agarwal
Director

Date: 08-09-2020 (Company Secretary)

For Symbiox Investment & Trading Co Ltd
Sd/-
Neha Pansari
Company Secretary

Date: 08-09-2020 (Company Secretary)

For Ankit Metal & Power Limited
Sd/-
Ankit Barmecha

Date: 08 September, 2020 (Company Secretary)

For Arc Finance Limited
Sd/-
Dinesh Agarwal
Director

Date: 08-09-2020 (Company Secretary)

For Symbiox Investment & Trading Co Ltd
Sd/-
Neha Pansari
Company Secretary

Date: 08-09-2020 (Company Secretary)

For Ankit Metal & Power Limited
Sd/-
Ankit Barmecha

Date: 08 September, 2020 (Company Secretary)

For Arc Finance Limited
Sd/-
Dinesh Agarwal
Director

Date: 08-09-2020 (Company Secretary)

For Symbiox Investment & Trading Co Ltd
Sd/-
Neha Pansari
Company Secretary

Date: 08-09-2020 (Company Secretary)

For Ankit Metal & Power Limited
Sd/-
Ankit Barmecha

Date: 08 September, 2020 (Company Secretary)

For Arc Finance Limited
Sd/-
Dines

GRATEX INDUSTRIES LIMITED
CIN : L21093MH1984PLC032248
Regd office: 109, Kakad Udyog Bhavan,
off. L. J. Road, Mahim, Mumbai - 400 016.
Tel : 022 - 24392321. Fax : 022 - 40702161
Website : www.gratex.in E-mail id : investor@gratex.in

NOTICE

Notice is hereby given that the 36th Annual General Meeting ("AGM") of the company will be held on Wednesday, 30th September, 2020 at 1.00 p.m. via Video Conferencing or OAVM, to transact the businesses as mentioned in the notice convening the said AGM. The said notice and the Annual Report have been sent electronically to the members to their email address as registered with their Depository Participant (DP). Members are informed that the Company has completed the dispatch of the soft copies of Notices of the AGM and Annual reports containing, inter alia, the Audited Accounts for the Financial year ended 31st March, 2020 and the Report of Auditors and Directors thereon, on 30th July, 2020.

The copy of Annual Report of the company and the Notice convening the 36th Annual General Meeting are available on company's website www.gratex.in. The relevant documents, if any, pertaining to the businesses to be transacted in the Annual General Meeting are available at the registered office of the company for inspection during office hours on all working days except Saturday and Sunday.

Notice is further given that pursuant to section 91 of the Companies Act, 2013 read with Regulation 42 of SEBI (LODR) Regulations 2015, The Register of Members and the Share Transfer Books of the company will remain closed from Saturday, 26th September, 2020 to Wednesday, 30th September, 2020 (both days inclusive).

Pursuant to Regulation 44 of SEBI (LODR) Regulations 2015 and Section 108 of Companies Act, 2013, read with the relevant Rules of the Act, the Company is pleased to provide to its Shareholders, the facility to exercise their right to vote by electronic means. The business to be transacted at the AGM may also be transacted through electronic means. The company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating e-voting. Kindly refer to the Notice of the AGM sent to members with regards to instructions for e-voting. The E-voting on the Resolutions to be passed at the said Annual General Meeting of the company shall begin on Sunday, 27th September, 2020 (9.00 a.m.) and ends on Tuesday, 29th September, 2020 (5.00 p.m.). During this period shareholder's of the company, holding shares either in physical form or dematerialized form, as on the cut-off date of i.e. Friday, 25th September, 2020, may cast their vote electronically. The e-voting shall not be allowed beyond the said date and time. The Company has appointed Ms. Jacintha Castelino, Practicing Company Secretary, Mumbai (C.P. No. 12162) to act as a Scrutinizer for conducting the electronic voting process in a fair and transparent manner.

In case you have any queries or issues regarding e-voting, you may refer to the Frequently Asked Questions ("FAQs") and e-voting manual available at <https://www.evoting.nsdl.com> under help section or write an email to https://www.evoting.nsdl.com.

For GRATEX INDUSTRIES LIMITED

Sd/-
KARAN SHARMA
MANAGING DIRECTOR
DIN : 00117161

Place : Mumbai
Date : 08.09.2020

MODULEX CONSTRUCTION TECHNOLOGIES LIMITED

(CIN: L45100PN1973PLC182679)
Regd Office: A-82, MIDC Industrial Estate, Indapur, Pune - 411312
Website: www.modulex.in | Email Id: compliance@modulex.in | Tel: +91 02111 223061

NOTICE OF BOARD MEETING

Notice is hereby given that pursuant to Regulation 29 read with Regulation 47(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the meeting of the Board of Directors of the Company is scheduled to be held on Tuesday, 15th September, 2020 through Video Conferencing inter-alia to consider and approve the Unaudited Financial results for the quarter ended 30th June, 2020.

Further, in accordance with SEBI (Prohibition of Insider Trading) Regulation, 2015 read with Company's Code of Conduct, the "Trading Window" for dealing in the Equity shares of the Company shall remain closed upto 17th September, 2020. The said notice is also available on the website of the Company www.modulex.in and on the website of BSE at www.bseindia.com.

For MODULEX CONSTRUCTION TECHNOLOGIES LIMITED

Sd/-
Place : Mumbai Bhoomi Mewada
Date : 08th September, 2020 Company Secretary

**McLEOD RUSSEL INDIA LIMITED**

Corporate Identity Number (CIN) : L51109WB1998PLC087076
Regd. Office: Four Mango Lane, Surendra Mohan Ghosh Sarani, Kolkata-700 001
Telephone: 033-2210-1221. Fax: 91-33-2248-8114/6265
Website: www.mcleodrussell.com E-mail: investors@mcleodrussell.com

NOTICE OF BOARD MEETING

NOTICE is hereby given pursuant to Regulation 47 (1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, that a Meeting of the Board of Directors of McLeod Russel India Limited ('the Company') will be held on **Monday, 14 September 2020** at the Registered Office of the Company inter alia to consider and approve the Unaudited Financial Results of the Company for the Quarter ended 30 June 2020.

This Notice will also be made available on the websites of the stock exchanges, www.bseindia.com, www.nseindia.com and www.cse-india.com as also on the website of the Company, www.mcleodrussell.com

McLEOD RUSSEL INDIA LIMITED

Sd/-
Place : Kolkata ALOK KUMAR SAMANT
Date : 08 September 2020 COMPANY SECRETARY

Archidply Décor Limited

Regd. Office: Plot no. 7, Sector-9, IIE SIDCUL Pantnagar, Rudrapur, Udhampur Singh Nagar, Uttarakhand - 263153
CIN : U20231UR2017PLC008626. Email- info@archidply.com
Website: www.archidplydecor.com
Ph: 05944-250270, FAX: 05944-250269

NOTICE

This is to inform you that Archidply Decor Limited ("the Company" or "ADL") has completed the dispatch through email of Notice convening 3rd Annual General Meeting ("AGM") to be held on Wednesday, 30th September, 2020 at Plot no. 7, Sector-9, IIE SIDCUL Pantnagar, Rudrapur, Udhampur Singh Nagar, Uttarakhand - 263153 at 10.30 a.m. along with the Annual Report for FY 20 and other relevant documents. The said documents have also been sent in electronic mode to all the Members whose email IDs are registered with the Company/Depository Participants.

Further, Notice is hereby given pursuant to Section 91 of the Companies Act, 2013, that the Register of Members and the Share Transfer Books of the Company will remain closed from Wednesday, 23rd September, 2020 to Tuesday, 29th September 2020 (both days inclusive) for the purpose of Annual General Meeting.

Pursuant to the provisions of Section 108 of the Companies Act, 2013, read with the Companies (Management and Administration) Rules, 2014, AIL is pleased to offer e-voting facility to the Shareholders to cast their votes electronically on all resolutions set forth in the above mentioned Notice convening 3rd AGM. The Company has engaged the services of Kfin Technologies Private Limited ("Kavy") as the Authorised Agency to provide e-voting facilities. The procedure of e-voting and Electronic Voting Particulars (including User ID and Password) are given in the "instructions for E-voting" sent along with the Notice of AGM.

E-voting period will commence from Tuesday, 24th September 2020 at 9.00 a.m. and will end on Thursday, 29th September 2020 at 5.00 p.m. The e-voting module shall be disabled by Kavy for voting thereafter and no voting shall be allowed beyond 5.00 p.m. on September 29th 2020. Once the vote on a resolution is cast by the Shareholder, the Shareholder shall not be allowed to change it subsequently.

The Board of Directors of the Company has appointed Mr. Deepak Sadhu, Practicing Company Secretary, Bengaluru as a Scrutinizer to scrutinize the e-voting process.

Members, who have not received the said Notice of AGM and Attendance Slip may request for a duplicate Attendance Slip. In case of any queries/grievances on e-voting, Shareholders may refer to the Frequently Asked Questions (FAQs) on e-voting for Members and e-voting User Manual for Members available at the Downloads section of [https://www.evoting.kavy.com](http://www.evoting.kavy.com) or contact Kavy at the Toll Free No.:1800 345 4001. Alternatively, you can send your queries to einwards.ris@kavy.com or contact Mr. B.V.Kishore, Deputy Manager, Kfin Technologies Private Limited, Unit: Archidply Industries Limited, Kavy Selenium Tower-B, Plot No. 31 & 32, Financial District, Gachibowli, Hyderabad - 500 008 Phone: +91 040-6716 1585 (Direct) / +91 040-6716 2222 (Board); E-Mail: kishore.bv@kfintech.com

The Notice convening 3rd AGM along with the Annual Report of the FY20 and other relevant documents are also available on the Company's website www.archidplydecor.com.

By the Order of the Board of Directors

Archidply Décor Limited

Sd/- Shyam Daga, Managing Director

EMERALD COMMERCIAL LIMITED

CIN: L29299WB1983PLC036040

Regd. Off. : 18, Rabindra Sarani, Poddar Court

Gate No. 4, 4th Floor, Room No.4, Kolkata-700 001

Email Id: emerald.com@gmail.com

NOTICE OF 38th ANNUAL GENERAL MEETING, REMOTE E-VOTING INFORMATION AND BOOK CLOSURE

The notice is hereby given that:

i. The 38th Annual General Meeting ("AGM") of the Company will be held at "Poddar Court" 18, Rabindra Sarani, Gate no.4, 4th Floor, Room No.4, Kolkata-700 001 on Wednesday, 30th September, 2020 at 12:30 P.M. to transact the Ordinary and Special Business, as set out in the Notice of AGM;

ii. Electronics Copies of the Notice of AGM and Annual Report for 2020 have been sent to all members whose email IDs are registered with the Depository Participants. The same is also available on the Company's Website www.emeraldc.com. The dispatch of Notice of AGM has been completed on 08th September, 2020.

iii. Members holding shares either in physical form or in dematerialized form, as on the cut-off date of 23rd September, 2020, may cast their vote electronically on the Ordinary and Special Business as set out in the Notice of AGM through electronics voting system of Central Depository Services Limited (CDSL) from a place other than venue of AGM ("remote e-voting"). All the members are informed that:

i. The Ordinary and the Special Business as set out in the Notice of AGM may be transacted through voting by electronics means;

ii. The remote e-voting shall commence on Sunday, 27th September, 2020 at 10:00 A.M. IST;

iii. The remote e-voting shall end on Tuesday, 29th September, 2020 at 5:00 P.M. IST;

iv. The cut-off date for determining the eligibility to vote by electronic means or at the AGM is Wednesday, 23rd September, 2020.

v. Any person, who acquires shares of the Company and become member of Company after dispatch of the Notice of AGM and holding shares as of cut-off date i.e. Wednesday, 23rd September, 2020, may obtain the login ID and password by sending a request at evoting@cDSL.co.in. However, if person is already registered with CDSL for e-voting then existing user ID and password can be used for casting vote;

vi. Members may note that: a) the remote e-voting module shall be disabled by CDSL after the aforesaid date and time for voting and once the vote on a resolution is cast by the members, the member shall not be allowed to change it subsequently; b) the facility for voting through ballot paper shall be made available at the AGM; and c) the member may participate in the general meeting even after exercising his right to vote through remote e-voting but shall not be allowed to vote again in the meeting; and d) a person whose name is recorded in the register of members or in the register of beneficial members maintained by the depositaries as on the cut-off date only shall be entitled to avail the facility of remote e-voting or voting at the AGM through ballot paper;

vi. The Notice of AGM is available on the Company's website www.emeraldc.com and

vii. In case of queries, members may refer to the Frequently Asked Questions (FAQs) for members and e-voting user manual for Members at the Downloads Section of [https://www.evoting.cDSL.com](http://www.evoting.cDSL.com) or call on toll free number 1802005533 or at the designated email ID : helpdesk.evoting@cDSL.co.in, who will address the grievances connected with the electronic voting. Members may also write to the Company Secretary at the above mentioned email ID or the Registered Office address.

BOOK CLOSURE

The Register of Members and the Share Transfer books of the Company will remain closed from Thursday, 24th September, 2020 to Wednesday, 30th September, 2020 (both days inclusive).

For Emerald Commercial limited



Haq, ek behtar zindagi ka.

Notice - Dividend Declaration

Sr. No.	Scheme Name	NAV as on 07-09-2020 (per unit)	
		Option/Plan	Nav per Unit (₹)
1	UTI - Fixed Income Interval Fund Quarterly Interval Plan I	Retail Direct Plan-Dividend Sub-Option	10.0748
2	UTI - Fixed Income Interval Fund Quarterly Interval Plan I	Retail Existing Plan-Dividend Sub-Option	10.0574
3	UTI - Fixed Income Interval Fund Annual Interval Plan I	Retail Direct Plan-Dividend Sub-Option	10.1161
4	UTI - Fixed Income Interval Fund Annual Interval Plan I	Retail Existing Plan-Dividend Sub-Option	10.1109
5	UTI - Fixed Income Interval Fund Annual Interval Plan II	Retail Direct Plan-Dividend Sub-Option	10.0858
6	UTI - Fixed Income Interval Fund Annual Interval Plan II	Retail Existing Plan-Dividend Sub-Option	10.0719
7	UTI - Fixed Income Interval Fund Quarterly Interval Plan III	Retail Direct Plan-Dividend Sub-Option	10.0640
8	UTI - Fixed Income Interval Fund Quarterly Interval Plan III	Institutional Existing Plan-Dividend Sub-Option	10.0588
9	UTI - Fixed Income Interval Fund Quarterly Interval Plan III	Retail Existing Plan-Dividend Sub-Option	10.0592
10	UTI - Fixed Income Interval Fund Annual Interval Plan III	Retail Direct Plan-Dividend Sub-Option	10.1333
11	UTI - Fixed Income Interval Fund Annual Interval Plan III	Retail Existing Plan-Dividend Sub-Option	10.1255
12	UTI - Fixed Income Interval Fund Annual Interval Plan IV	Retail Direct Plan-Dividend Sub-Option	10.0741
13	UTI - Fixed Income Interval Fund Annual Interval Plan IV	Retail Existing Plan-Dividend Sub-Option	10.0740
14	UTI - Fixed Income Interval Fund Half Yearly Plan I	Retail Direct Plan-Dividend Sub-Option	10.0460
15	UTI - Fixed Income Interval Fund Half Yearly Plan I	Retail Existing Plan-Dividend Sub-Option	10.0415
16	UTI - Fixed Income Interval Fund Half Yearly Plan II	Retail Direct Plan-Dividend Sub-Option	10.2071
17	UTI - Fixed Income Interval Fund Half Yearly Plan II	Retail Existing Plan-Dividend Sub-Option	10.0459
18	UTI - Fixed Income Interval Fund Sr-2 Quarterly Interval Plan IV	Retail Direct Plan-Dividend Sub-Option	10.0572
19	UTI - Fixed Income Interval Fund Sr-2 Quarterly Interval Plan IV	Retail Existing Plan-Dividend Sub-Option	10.0527
20	UTI - Fixed Income		

FINANCIAL EXPRESS

FORTUNE INTERNATIONAL LIMITED
CIN: L53224DL1981PLC012033
Regd. Office: G-4, Community Centre, Naraina
Vihar, Delhi - 110028
Tel: 011-25774212
Email: rekha.srivastava2016@gmail.com
Website: www.fortuninternational.in

NOTICE

Pursuant to Regulation 29, 33 and 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CDFI/CMD1/ICIR/P/2020/140 dated July 29, 2020, Notice is hereby given that the Meeting of the Board of Directors of the Company will be held on Tuesday, 15th September, 2020 at 11:00 A.M. at the registered office of the Company, inter-alia, to consider and approve Unaudited Consolidated and Standalone Financial Results of the company for the quarter ended 30th June, 2020. Further, the Company confirms that as per clause V of the Company's Internal Code of Conduct, the trading window for dealing in the securities of the Company would remain closed for the designated persons covered under the said code if the Company from Wednesday, 09th September, 2020 to Tuesday, 15th September, 2020 (both days inclusive). Investors may visit the website of the Company (www.fortuninternational.in) and Stock Exchange website (www.bseindia.com) for further details.

For FORTUNE INTERNATIONAL LIMITED

Sd/-
Nivedan Bharadwaj
Managing Director
Place: New Delhi
Date: 08.09.2020

UTTARANCHAL LEASING LIMITED
CIN: L65920DL1984PLC018830
Regd. Off: D-5/105, Awadi Complex,
Laxmi Nagar, Delhi - 110092
Tel: 011-40564147
Email ID: uttaranchaleasing@gmail.com;
Website: www.uttaranchaleasing.in

NOTICE

Notice is hereby given, pursuant to Regulation 29 read with Regulation 47 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 that the meeting of the Board of Directors of the Company is scheduled to be held on Tuesday, 15th September, 2020 at 11:00 A.M. at the registered office of the Company, inter-alia, to consider and approve Unaudited Consolidated and Standalone Financial Results of the company for the quarter ended 30th June, 2020. Further, the Trading window for trading in the securities of the Company, shall remain close from 30th June 2020 till 48 hours after declaration (both days inclusive) in accordance with the Code of Conduct for Prevention of Insider Trading as approved and implemented by the Company in pursuance of the SEBI (Prohibition of Insider Trading) Regulations, 2015.

This notice shall also be available on Company's website at www.uttaranchaleasing.in and also on stock exchange website at www.mse.in.

For Uttaranchaleasing Limited
Sd/-
(Neeraj Grover)
Managing Director
Place: Delhi
Date: 08.09.2020



ROSAR Branch, LGF, Vijaya Building, 17 Barakhamba Road, New Delhi-110001 Phone: 011-23312308, 23312309, E-mail: sardif@bankofbaroda.com

POSSESSION NOTICE, (Appendix IV under the Act - Rule 8(1))

Where as the undersigned being the Authorized officer of the Bank of Baroda under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (54 of 2002) and in exercise of the power conferred under Section 13 (12) read with Rule 3 of the Security Interest (Enforcement) Rules 2002 issued a demand notice dated 03.01.2019 calling upon the borrower M/S WASHING TONNE HYGIENIK PRIVATE LIMITED, PLOT NO. 22, ECOTEC PARK-II, UDHYOG VIHAR EXTENSION, G.B.NAGAR, GREATER NOIDA (U.P.) and Guarantor- MRS. EKTA SAXENA & MR. ANKUR SAXENA, BOTH AT: I-78, ASHOK VIHAR, PHASE-I, NEW DELHI-110052, MR. ASHUTOSH KUMAR ASTHANA, B-303, PARSAVANT PRESTIGE, SEC-93A, NOIDA (U.P.)-201301, MRS. SHIKHA SHARMA, 108, WHIST LIONG WOOD APARTMENTS, DEHRADUN, UTTAKHAN & MR. RAMESH SHARMA, H. NO. 28, BLOCK-A, SEC- SIGMA- 03, GREATER NOIDA (U.P.)- 201308 to repay the amount mentioned in the notice being Rs. 68,88,72.00 (RUPEES SIXTY EIGHT LACS EIGHTY EIGHT THOUSAND EIGHT HUNDRED AND SEVENTY TWO ONLY) as on 03.01.2019 (Incl. Interest Upto 31.12.2018) with further interest at contractual rate w.e.f. 01.01.2019, costs, expenses and other incidental charges etc. thereon within 60 days from the date of the said notice.

The Borrower/ Guarantor having failed to repay the amount, notice is hereby given to the Borrower/ Guarantor and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him/her under Sub- Sec (4) of Section 13 of the Act read with Rule 8 of the Security Interest (Enforcement) Rules, 2002 on this 06th day of Sep 2020.

The Borrower/ Guarantor in particular and the public in general is hereby cautioned not to deal with the said Property/ assets and any dealings with the property/ assets will be subject to the charge of the BANK OF BARODA, ROSAR Branch, LGF, Vijaya Building, 17 Barakhamba Road, New Delhi- 110001, for an amount of Rs. 68,88,72.00 (RUPEES SIXTY EIGHT LACS EIGHTY EIGHT THOUSAND EIGHT HUNDRED AND SEVENTY TWO ONLY) as on 03.01.2019 (Incl. Interest Upto 31.12.2018) with further interest at contractual rate w.e.f. 01.01.2019, costs, expenses and other incidental charges etc. thereon within 60 days from the date of the said notice.

[The borrower's attention is invited to provisions of Sub- Section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets.]

DESCRIPTION OF THE IMMOVABLE PROPERTY

ALL THAT PART AND PARCEL OF EQUITABLE MORTGAGE OF PROPERTY SITUATED AT PROPERTY NO. 71, TYPE-C, VINAYAK TOWN, GWALIOR ROAD, BEHIND DEEKSHADWARA, AGRA (U.P.)

BOUNDED AS UNDER:

On North - Rasta 12 meter wide
On East - plot no. 70

On South - Other land
On West - Plot no. 72

(Dr. Amit Gupta), Chief Manager
Authorised Officer

AKASHDEEP METAL INDUSTRIES LIMITED

CIN : L28998DL1983PLC017150

Reg. Office: 14, Dayanand Vihar, Backside Ground Floor, Vikas Marg Ext., Delhi-110092
Tel: +91-11-43011038; Website: www.akashdeepmetal.com; Email: info.akashdeep14@gmail.com

NOTICE of 36th Annual General Meeting

NOTICE is hereby given that the 36th Annual General Meeting ("AGM") of the members of Akashdeep Metal Industries Limited will be held on Wednesday, September 30, 2020 at 12:00 P.M. (IST) through Video Conferencing ("VC")/other Audio Visual means ("OAVM") facility to transact the businesses set out in the notice of AGM in compliance with all applicable provisions of the Companies Act, 2013 and rules made there under and General Circular dated April 8, 2020, April 13, 2020 and May 5, 2020, and other applicable circulars issued by Ministry of Corporate Affairs ("MCA") and SEBI Circular dated May 12, 2020 (SEBI Circular).

As per aforesaid MCA and SEBI Circulars, the Annual report for the financial year 2019-20 along with Notice of the AGM, is being sent through electronic mode to all members whose email ids are available with the Company/RTA. The AGM Notice and Annual Report is also available on the website of Company i.e. www.akashdeepmetal.in, Stock Exchange i.e. www.bseindia.com and CDSL i.e. www.evotingindia.com.

The Company providing remote e-voting facility before and during the AGM to its Members through Central Depository Services (India) Limited (CDSL) to cast their vote electronically on the Business as set out in the Notice of the AGM. The Company has engaged the services of Central Depository Services (India) Limited (CDSL) as the Authorized Agency to provide remote e-voting facility.

The remote e-voting shall commence on Sunday, 27th September, 2020 from 9:00 A.M. (IST) and end on Tuesday, 29th September, 2020 at 5:00 PM (IST). The remote e-voting shall not be allowed beyond the said date and time. A person whose names appear in the Register of Members/Beneficial owners as on the cut-off date of Friday, 25th September, 2020 only shall be entitled to avail the facility of remote e-voting prior as well as during at the Annual General Meeting. Any person, who acquires shares of the company and becomes member of the Company after dispatch of notice of AGM and is holding shares as on the cut-off date of Friday, 25th September, 2020, may obtain the User ID and password by sending request at helpdesk.evoting@cDSLindia.com.

Members/ Shareholders who have not casted their votes during the e-voting period, can only cast their votes electronically during the meeting. The e-voting module shall be disabled by the CDSL for voting after 5:00 p.m. (IST) on September 27, 2020.

For any grievances/ query connected with facility for remote e-voting, Mrs. Keshav Ankit Choksi, Company Secretary & Compliance Officer, may be contacted at E-mail: info.akashdeep14@gmail.com or at Registered Office: 14, Dayanand Vihar, Backside Ground Floor, Vikas Marg Ext., Delhi-110092 or on 011-43011038.

For Akashdeep Metal Industries Limited

Sd/-
Rajesh Gupta
Managing Director

Place: Delhi
Date: 08-09-2020

**GENUS PRIME INFRA LIMITED**

(Formerly Gulshan Chemfill Limited)

(CIN: L24117UP2000PLC032010)

Regd. Office: Near Moradabad Dhamra Kanta, Kanth Road, Harthalwa, Moradabad-244001 (U.P.)

Phone: 0591-2511171, Fax: 0591-2511242, Website: www.genusprime.com, Email: cs.genusprime@gmail.com

NOTICE OF ANNUAL GENERAL MEETING AND E-VOTING INFORMATION

Notice is hereby given that the 20th Annual General Meeting ("AGM") of the Members of Genus Prime Infra Limited ("the Company") is scheduled to be held on Monday, September 28, 2020 at 11:30 a.m. IST through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM"), in compliance with all the applicable provisions of the Companies Act, 2013 and the Rules made thereunder and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), read with the applicable circulars issued by the Ministry of Corporate Affairs and the SEBI in this regard (collectively referred to as "applicable circulars") to transact the business as set forth in the Notice of AGM. The Members can join the AGM in the VC/OAVM mode 30 minutes before and after the scheduled time of the commencement of AGM by following the procedure mentioned in the Notice of AGM. In accordance with the applicable circulars, the Notice of AGM and Annual Report for the financial year 2019-20 have been sent on September 07, 2020 to all the Members of the Company whose email addresses are registered with the Company/Depository Participant(s). The aforesaid documents are also available on website of the Company at www.genusprime.com, website of the Central Depository Services (India) Limited ("CDSL") at www.evotingindia.com and website of the Stock Exchange at www.bseindia.com.

Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI Listing Regulations, and applicable circulars, members holding shares as on the cut-off date i.e. September 21, 2020 may cast their vote electronically on the business as set forth in the Notice of AGM through remote e-voting or e-voting during the AGM. The detailed procedure or instructions for e-voting are contained in the Notice of AGM. In this regard, the Members are hereby informed that:

(i) The remote e-voting shall commence on Friday, September 25, 2020 at 9:00 am (IST) and end on Sunday, September 27, 2020 at 5:00 pm (IST). The remote e-voting shall not be allowed beyond the said date and time.

(ii) The remote e-voting module shall be disabled by CDSL for voting after 5:00 p.m. (IST) on September 27, 2020.

(iii) It is hereby clarified that it is not mandatory for a member to vote using the remote e-voting facility. Members have also an option to cast their vote through e-voting by attending the AGM. Members can opt for only one mode of voting. The Members who have cast their vote by remote e-voting prior to the meeting may also attend the meeting but shall not be entitled to cast their vote again.

(iv) A person whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositaries as on the cut-off date, i.e. September 21, 2020 only shall be entitled to avail the facility of remote e-voting as well as e-voting during the AGM. A person, who is not a Member as on the said cut-off date, should treat this Notice or Notice of AGM for information purposes only.

(v) Any person who has acquired shares of the Company and become member after dispatch of the Notice of AGM and holding shares as on the cut-off date i.e. Monday, September 21, 2020 may obtain login ID and password by sending a request to the Company at cs.genusprime@gmail.com or to the RTA at rtainfo@lankit.com. However, if a person is already registered with CDSL for e-voting then existing login ID and password can be used for casting vote.

(vi) The shareholders, who are present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM.

(vii) Member participating through the VC/OAVM facility shall be reckoned for the purpose of quorum under Section 103 of the Companies Act, 2013.

(viii) In case of any queries or issues regarding attending AGM & e-Voting from the e-Voting System, members may refer the Frequently Asked Questions (FAQs) and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cDSLindia.com or contact Mr. Nitin Kunder (022-23058738) or Mr. Rakesh Dahi (022-23058542) or Mr. Mehboob Lakhan (022-23058543).

(ix) All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dahi, Manager (CDSL) - Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N.M. Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email helpdesk.evoting@cDSLindia.com or call on 022-23058738/022-23058542/43.

(x) The Company has appointed Mr. Komal, Practicing Company Secretary (ACS No. 46188, CP No. 17597) (M/s. Komal & Associates), of Delhi, as the Scrutinizer to scrutinize the remote e-voting process prior to the AGM and e-voting during the AGM in a fair and transparent manner.

The Register of Members and Share Transfer Books of the Company shall remain closed from Tuesday, September 22, 2020 to Monday, September 28, 2020 (both days inclusive) for the purpose of AGM.

By Order of the Board
For Genus Prime Infra Limited
(Formerly Gulshan Chemfill Limited)

Sd/-
Kunal Nayyar
Company Secretary

Place: Moradabad

Date: September 08, 2020

For JTL Infra Limited
s/-
Mohinder Singh
Company Secretary

Place: Chandigarh

Date: 07.09.2020

For Jump Networks Limited
(Formerly known as Iris Mediaworks Limited)
CIN: L92412MH1992PLC057841
Regd. Off: Unit No. B-302, Western Edge-II, Western Express Highway, Borivali (East), Mumbai - 400 066
Ph. No.: +91 22 2854 5867/+91 91081 06033
E-mail: compliance@jump.tech
Website: <http://jump.tech>

NOTICE

A meeting of Board of Directors of the Company will be held on Monday, September 14, 2020 at the registered office of the Company, inter-alia, to consider and approve and take record of the Un-audited Financial Result of the Company for the quarter ended June 30, 2020 and any other matter with the permission of the Chair.

This information is also available on the Company's website (www.jump.tech) and on the website of the BSE Limited (www.bseindia.com)

For Jump Networks Limited
(Formerly known as Iris Mediaworks Limited)
s/-
Bhim Chaudhury
Director & Compliance Officer
DIN: 08305775

Date: September 7, 2020

Place: Mumbai

For RAMESH CHAND KASANA (AGM/Authorised Officer)
THE KANGRA CO-OPERATIVE BANK LTD. Head Office at C-29, Community Centre, Pankha Road, Janakpuri, New Delhi 110058, Phone No. - 9013568402

DELHI.

DATED: 04/09/2020

For AVG Logistics Limited
Regd. Office: OFFICE NO 25, DDA MARKET, SAVITA VIHAR, DELHI

DHAMPURE SPECIALITY SUGARS LIMITED
CIN-L24112UP1992PLC014478
Village Pallawa, Tehsil Dhampur,
District Bijnor (U.P.)- 246761
E-mail: info@sugarindia.com
NOTICE
Notice be and is hereby given that pursuant to Regulation 29 read with Regulation 47 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 that the meeting of the Board of Directors of Dhampure Speciality Sugars Limited will be held on Tuesday, 15th day of September, 2020 at 02:00 P.M. at the Corporate office 24, School Lane Near World Trade Centre Delhi-110001, inter alia, to consider and approve the UnAudited Financial Result for the quarter ended 30th June, 2020 and to consider any other matter with the permission of Chair. This intimation is also available on the website of BSE Limited (www.bseindia.com) where the Company's shares are listed and on the website of the Company viz (www.sugarindia.com)
For DHAMPURE SPECIALITY SUGARS LIMITED
Sd/-
Anneesh Jain
Place: Delhi
Date: 08.09.2020
Company Secretary & Compliance Officer

RAKAN STEELS LIMITED
CIN: L27320UP1985PLC007582
R/O: NH-2, (1 KM FROM BARA TOLL PLAZA) UMRAN, RANIA, KANPUR
DEHAT-209311
Corporate Office: Anand Palace 10/499, Allen Ganj, Kanpur-208002
E-Mail: support@rakansteels.co.in
Tel no: +91-9598666866
WEB: www.rakansteels.co.in
NOTICE OF BOARD MEETING
NOTICE is hereby given that pursuant to Clause 47(1) (a) of the Listing Obligations as made applicable by SEBI, a Meeting of the Board of Directors of the Company will be held on Tuesday, the 15th day of September, 2020 at 04:00 P.M. at the Registered Office of the Company at NH-2 (1 KM FROM BARA TOLL PLAZA) UMRAN, RANIA, KANPUR DEHAT-209311 inter alia to consider and to take on record the Un-audited Financial Results of the Company for the quarter ended June 30, 2020 and to transact such other business as may be required. Further information in reference to this is available on the website of the Company i.e. www.rakansteels.co.in For Rakan Steels Limited
Date: September 8, 2020
Sd/-
Place: Kanpur
Garima Priyani
(Company Secretary & Compliance Officer)



TATA CAPITAL FINANCIAL SERVICES LIMITED
Contact Add.: 7th Floor Videocon Tower, Jhandewalan Extension, New Delhi -110055 India.

DEMAND NOTICE

Under Section 13 (2) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 ("Act") read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 ("Rules").

- M/s Mint Evolution Clothing Pvt. Ltd., Through its Director Mohammad Arshad, B-25, First Floor, Sector-2, (Near Metro Station), Sec 15, Noida, Uttar Pradesh- 201301
- Abdul Hafeez**, C-6/168, Yamuna Vihar, Delhi- 110053. Also At: Plot No. 58, Block A, Sector 48, Noida, District Gautam Buddha Nagar, Uttar Pradesh- 201301
- Mohammad Arshad & 4. Maryam Khan**, (Both R/o) Plot No. 58, Block A, Sector 48, Noida, District Gautam Buddha Nagar, Uttar Pradesh- 201301.

Dear Sir/Madam,

A sum of **Rs. 65, 95,047/- (Rupees Sixty Five Lakhs Ninety Five Thousand and Forty Seven Only)** is due to the Tata Capital Financial Services Ltd. (hereinafter referred as "TCFSL") on Account No. **76650227** on **21.07.2017** with future interest under the Home Equity (LAP) loan granted to you by TCFSL on **30.07.2017**. In spite of our repeated requests, you have not paid any amount towards the amount outstanding in your account which has been classified as NPA Account on **July 09, 2020**. As per RBI guidelines pursuant to your default in repaying TCFSL's dues, myself, exercising the powers of the Authorized Officer of the Tata Capital Financial Services Ltd. in pursuance to the provisions of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 had issued a notice dt. **21st July, 2020** under Section 13 (2) of the aforementioned Act calling upon you to discharge the said debt amounting **Rs.65, 95,047/-** with future interests and costs within 60 days of the notice, failing which the TCFSL shall exercise all or any of the rights detailed u/s 13(4) of the above Act including enforcement of the security interest created by you in favour of the TCFSL over the property described below.

Schedule of the Property

All that plot of land numbered as 58, situated in Block 'A' at Sector No. 48, in the New Okhla Industrial Development Area, District Gautam Buddha Nagar, Uttar Pradesh, Admeasuring 11.25 Sq. Mtrs., More Particularly Described in Lease Deed Dated 25.11.2004, Executed in favor of Abdul Hafeez, Registered in the Office of Sub Registrar(s) of Noida, Uttar Pradesh. Bounded As: on the North By: -A-3, on the South By: -12 Mr. Wide Road, on the East By: -A-59, on the West By: -A-57

With a view to ensure efficacious service of the Demand Notice dated **21st July, 2020**, we are hereby effecting service of the said Notice via the present publication. You are hereby called upon u/s 13(2) of the above Act to discharge the above mentioned liability within 60 days of this notice failing which the TCFSL will be exercising all or any of the rights u/s 13(4) of the above Act. You are also put to notice that as per terms of Sec 13(3) of the above Act, you shall not transfer by sale, lease or otherwise the aforesaid secured assets.

Sd/-

Authorised Officer

Tata Capital Financial Services Limited

VIRTUAL GLOBAL EDUCATION LIMITED

CIN: L67120DL1993PLC052256

Regd. Office: 103, Palco House 2162/T-10, Main Patel Road New Delhi 110008

E-mail: csvirtualeducation@gmail.com; Website: www.virtualeducation.in

Phone: 011-49879687

NOTICE OF 27TH ANNUAL GENERAL MEETING,

BOOK CLOSURE & REMOTE E-VOTING INFORMATION

NOTICE is hereby given that the 27th Annual General Meeting (AGM) of Virtual Global Education Limited (the Company) will be held through video conferencing ("VC")/other audio visual means ("OAVM") on Wednesday, the September 30, 2020 at 01:00 P.M. to transact the ordinary business and special business as set out in the Notice of the AGM. The Notice of AGM, Annual Report for the financial year ended March 31, 2020 and remote e-voting details have been sent in electronic mode to all the members whose email ID are registered with the Company/RTA/Depository Participants. The date of completion of email of the notices to the Shareholders is 08th September, 2020.

In case you have not registered with the Company/Depository, please follow below instructions to register your email ID for obtaining annual report for FY 2019-20 and login details for e-voting:

Physical Holding: Send a request to Registrar and Share Transfer Agents of the Company, Skyline Financial Services (P) Ltd at info@skylinerta.com providing folio number, name of the shareholder, scanned copy of the share certificate (Front and Back), PAN (self attested scanned copy of PAN card), Aadhar (self attested scanned copy of Aadhar card) for registering email address.

Demat Holding: Please contact your Depositary Participant (DP) and register your email address as per the process advised DP

These documents are also available on Company's website www.virtualeducation.in to download by the members. Notice is hereby given in compliance with the provisions of Section 108 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 as amended and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that the Company has offered e-voting facility for transacting all the business by National Security Depository Limited (NSDL) through their portal www.evotingindia.com to enable the members to cast their votes electronically. The remote e-voting period commences on Sunday, September 27, 2020 (09:00 am) and ends on Tuesday, September 29, 2020 (05:00 pm). No E-Voting shall be allowed beyond the said date and time. During this period members of the Company, holding shares either in physical form or in dematerialized form, as the cut-off date of September 23, 2020, may cast their vote by remote E-voting. Any person, who acquires shares and becomes member of the Company after dispatch of the notice and holding shares as of the cut off date i.e. September 23, 2020, may obtain the login ID and password by sending a request at evoting@nsdl.co.in or to RTA Skyline Financial Services (P) Ltd at info@skylinerta.com. However, if the members are already registered with NSDL or remote e-voting then they can use their existing user ID and password for casting their vote. The remote e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.

The facility for voting through e-voting shall be made available at the AGM and the members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again. CS Shalu Singh, Practicing Company Secretary (Membership No. 32682 & CP No. 12329), has been appointed as Scrutinizer for the e-voting process. The detailed procedure for remote e-voting is contained in the letter sent with the Notice of the AGM. Any query/grievance relating to E-voting may be addressed to Mr. Neeraj Kaushik, Director, Virtual Global Education Limited, 101, Palco House 2162/T-10, Main Patel Road New Delhi 110008 at Email: csvirtualeducation@gmail.com

NOTICE is also hereby given pursuant to Section 91 of the Companies Act, 2013, Rule 10 of the Companies (Management & Administration) Rules, 2014 and Regulation 42 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that the Register of the Members and Share Transfer Books of the Company will remain closed from Wednesday, the September 23, 2020 to Wednesday, the September 30, 2020 (both days inclusive) for the purpose of taking record of the shareholders at the Annual General Meeting.

For and on Behalf of
Virtual Global Education Limited

Sd/-
Neeraj Kaushik

Date : 08.09.2020
Place : Delhi

Neeraj Kaushik

For and on Behalf of
Virtual Global Education Limited

Sd/-
Neeraj Kaushik

Date : 08.09.2020
Place : Delhi

Neeraj Kaushik

For and on Behalf of
Virtual Global Education Limited

Sd/-
Neeraj Kaushik

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Place : Delhi

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Neeraj Kaushik

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Place : Delhi

Neeraj Kaushik

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Place : Delhi

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Place : Delhi

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For and on Behalf of
Virtual Global Education Limited

Sd/-
Neeraj Kaushik

Date : 08.09.2020
Place : Delhi

Neeraj Kaushik

For and on Behalf of
Virtual Global Education Limited

Sd/-
Neeraj Kaushik

Date : 08.09.2020
Place : Delhi

Neeraj Kaushik

(Regulation 12 or the Insolvency and Bankruptcy (Liquidation Process) Regulations, 2016)

FOR THE ATTENTION OF THE STAKEHOLDERS OF M/s PD Advisory Services LLP

RELEVANT PARTICULARS

ASREC
Regd. Office: Solitaire Corporate Park, Building NO. 2, Unit No. 201-202
A&200-202 B, Gr. Floor, Andheri Ghatkopar Link Rd, Chakala, Andheri (E), Mumbai -400093
Delhi Office : ASREC (INDIA) LTD., 917-918, Hemkunt Chambers, 89, Nehru Place, New Delhi - 110019 Mob. 9654454624, 9873980107, Ph. 011-4177078

CORRIGENDUM

Take reference to the Sale notice published on 08.09.2020 in this newspaper. Read the inspection of property in account of M/s Sahyog Technobull Pvt. Ltd. as on 14.09.2020 instead of 14.09.2019. Rest of the details shall remain unchanged.

Authorised officer

LATENT LIGHT FINANCE LIMITED
(Formerly known as Galaxy Commercial Limited)

Regd. Office: 120, Khan Commercial Building, Ambience Plaza, Hauz Khas, New Delhi - 110016
Phone No.: 011-41074949 Fax No.: 011-41074949
E-mail: galaxycommerciallimited@gmail.com
Website: www.galaxycommercial.in
CIN: U74130DL1984PLC019469

NOTICE

Pursuant to provision of Regulation 47 of SEBI (LODR) Regulation, 2015, notice is hereby given that a meeting of the Board of Directors of the company will be held on Wednesday, 30th September, 2020 at 11:30 A.M. through Video Conferencing / Other Audio Visual Means ("VC/OAVM"). In compliance with General Circular No. 14/2020 dated April 8, 2020, Circular No. 17/2020 dated April 13, 2020 and Circular No. 20/2020 dated May 05, 2020 issued by Ministry of Corporate Affairs and SEBI/HO/CDF/CMD/1/CIR/P/2020/79 dated 12th May, 2020 issued by the Securities and Exchange Board of India, companies are allowed to hold AGM through Video Conferencing without the physical presence of members at a common venue. Hence the AGM of the company is being held through VC to transact the business set out in the Notice which has already been sent to the shareholders individually through e-mail if his/her e-mail address is registered with the Depository / Registrar & Transfer Agent. In accordance with the Circulars issued by MCA and SEBI, the requirement of dispatching of physical copies of Notice of AGM has been dispensed off. The Notice of 36th AGM is also available on the Company's website www.agarwaduplex.net, on the website of Stock Exchange www.mseibid.in and on the website of www.evotingindia.com. The dispatch of Notice of AGM through emails has been completed on 8th September, 2020.

The Company is providing its member the facility to exercise their right to vote by electronic means and the business may transact through e-voting Services provided by Central Depository Services Limited (CDSL). E-Voting facility will be available at the link www.evotingindia.com. The e-voting period commences on Sunday, 27th Sept, 2020 at 10:00 A.M. & end on Tuesday, 29th Sept, 2020 at 5:00 P.M. Once the vote on a resolution is cast by the shareholder, it shall not be allowed to change subsequently. The cut-off date for the purpose of e-voting shall be Wednesday, 23rd September, 2020. For electronic voting instructions, Shareholders may go through the instructions in the Notice of AGM of the Company.

Person who acquires shares and becomes member of the company after the dispatch of notice and who are eligible as shareholders as on cut-off date i.e. Wednesday, 23rd September, 2020 may contact Mr. Puneet Mittal on (011-29961281) or beetalra@gmail.com to obtain the login id and password.

Remote e-voting through electronic means shall not be allowed beyond 5:00 P.M. of 29th Sept, 2020. A member may participate in the general meeting even after exercising his/her right to vote through remote e-voting, but shall not be allowed to vote again in the meeting. Facility for voting will also be made available during the AGM and those present in the AGM through VC facility, who have not cast their vote through Remote e-voting shall be eligible to vote through the e-voting system at the AGM. A person whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting. The manner of Remote e-voting after the AGM for Members holding shares in physical mode or in dematerialized mode and for members who have not updated their email addresses with the Company, is provided in the Notice of the AGM. In case of any queries/grievances pertaining to e-voting, you may contact Mr. Puneet Mittal General Manager, Beetal Financial & Computer Services Pvt. Ltd. at beetalra@gmail.com Telephone Nos. 011-29961281 or contact Mr. Nitin Kunder (022-23058738) or Mr. Mehboob Lakhani (022-23058543) or Mr. Rakesh Dalvi (022-23058542) or refer to frequently Asked Questions (FAQs) and e-voting manual available at www.evotingindia.com.

Notice pursuant to Section 91 of the Companies Act, 2013 and Rule 10 of the Companies (Management and Administration) Rules, 2014 read with regulation 42 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is also hereby given that the Register of Members & Share Transfer Books of the Company will remain closed from Thursday, 24th Sept, 2020 to Wednesday 30th Sept, 2020 (Both days inclusive) for 36th Annual General meeting of Company.

The copy of this notice is available on the website of the company i.e. www.lfl.in and on the website of Stock Exchange i.e. www.bseindia.com.

By order and on behalf of the Board
Latent Light Finance Limited
(Formerly Known as Galaxy Commercial Limited)
Sd/-
(Yash Gupta)
Company Secretary

Date: 08.09.2020
Place: New Delhi

MAYA GUPTA
Regn. No.:
IBBI/IPA-002/IP-00363/2017-18/1061
Address: Email Id of Liquidator As: R/o: 36857, Narang Colony, Trivikram Nagar, Delhi-110035, Mob: 783877116, Email id: fcsmayagupta@gmail.com

10. Address, Email ID to be used for Correspondence With Liquidator
C/o: Maya Gupta & Associates
701, Vikrant Tower No.4, Rajendra Place, New Delhi-110008
Mob: 783877116
Email id: cip.padvadisory@gmail.com

11. Last Date For Submission of Claims
04.10.2020

Notice is hereby given that the Hon'ble National Company Law Tribunal (New Delhi Bench) has ordered the commencement of liquidation of the M/s PD Advisory Services LLP on 04/09/2020.

The stakeholders of M/s PD Advisory Services LLP are hereby called upon to submit a proof of their claims, on or before 04.10.2020 to the liquidator at the address mentioned against item 10.

The financial creditors shall submit their proof of claims by electronic means only. All other stakeholders may submit the proof of claims in person, by post or by electronic means.

Submission of false or misleading proofs of claim shall attract penalties.

MAYA GUPTA
Liquidator in the matter of
M/s PD Advisory Services LLP

SALE NOTICE

M/s A M Vinyl Private Limited (In Liquidation)

(The Company)

Factory Add: Plot no. A-104, Industrial Area, Bhiwadi, Dist. Alwar, Rajasthan

Liquidator : Anup Kumar

Liquidator Address: 734, Lawyers Chamber Block, Western Wing, Tis Hazari Court, Delhi-110054

Email: rp.amviny@gmail.com | Contact No. +91-8929015290 & 8929015291

E-Auction

Sale of Assets of the Company under Regulation 32(b) & 32(d) of Insolvency and Bankruptcy Code, 2016

Date and Time of Auction: 24th September, 2020 from 11:00 a.m. to 05:00 p.m.

(With unlimited extension of 5 minutes each)

Sale of assets of the Company namely M/s A M Vinyl Private Limited (In Liquidation) in possession of the Liquidator, appointed by the Hon'ble National Company Law Tribunal, New Delhi Bench at New Delhi vide order dated 06.07.2020. The sale of Company will be done by the undersigned through the e-auction platform <https://right2vote.in/eauction/>

Sr. No.	Description	Manner of Sale	Reserve Price (INR)	EMD Amount & Documents Submission Deadline INR	Bid Incremental Value
1.	Entire Plant & Machinery and Land Building with all assets as per Assets Memorandum including Vehicle Assets in Lumpsum pursuant to Regulation 32(b) of the IBBI Liquidation Regulations, 2016	Assets in Lumpsum p u r s u a n t o Regulation 32(b) of the IBBI Liquidation Regulations, 2016	10,70,00,000/- INR Ten Crores Seventy Lacs Only	1,07,00,000/- INR One Crore Seven Lacs Only	5,00,000/- INR Five Lacs Only
2.	Entire Plant and Machinery with all assets as per Assets Memorandum excluding Vehicle Assets in Lumpsum pursuant to Regulation 32(d) of the IBBI Liquidation Regulations, 2016	Assets in Parcel p u r s u a n t o Regulation 32(d) of the IBBI Liquidation Regulations, 2016	61,00,000/- INR Sixty One Lacs Only	6,00,000/- INR Six Lacs Only	1,00,000/- INR One Lac Only
3.	Movable Assets vehicle XUV500 HR26 DAT299 in Lumpsum pursuant to Regulation 32(b) of the IBBI Liquidation Regulations, 2016	Assets in Parcel p u r s u a n t o Regulation 32(d) of the IBBI Liquidation Regulations, 2016	6,80,000/- INR Six Lacs Eighty Thousand Only	1,00,000/- INR One Lac Only	10,000/- INR Ten Thousand Only
4.	Land bearing Plot no. A-104, admeasuring 10,000/- sq. mtrs. Industrial Area, Bhiwadi, Rajasthan in Lumpsum pursuant to Regulation 32(b) of the IBBI Liquidation Regulations, 2016	Assets in Parcel p u r s u a n t o Regulation 32(d) of the IBBI Liquidation Regulations, 2016	10,20,00,000/- INR Ten Crores Twenty Lacs Only	1,02,00,000/- INR One Crore Two Lacs Only	5,00,000/- INR Five Lacs Only

Terms and Condition of the E-auction are as under

1. First Preference will be given to Offers of Lumpsum sale, and other three became infructuous.
2. In the Second case, Third case and Forth case, Offer for 4th one will be entertained when Plant Machinery arrived, otherwise became infructuous.
3. E-Auction will be conducted on "AS IS WHERE IS", "AS IS WHAT IS" and "WHATEVER THERE IS BASIS" through approved service provider M/S Right2Vote Infotech Pvt. Ltd.
4. The Complete E-auction process document containing details of the Assets, online e-auction Bid Form, Declaration and Undertaking Form, General Terms and Conditions of online auction sale are available on website <https://right2vote.in/eauction/> Contact: Mr. Anup Kumar at +91-8929015290 & 8929015291 E-mail : rp.amviny@gmail.com

Sd/-
Anup Kumar, Liquidator

IBBI Regn No: IBB/IPA-002/IP-N0033/2017-18/10911

BTG Global Advisory
www.btgga.com

INTEGRATED CAPITAL SERVICES LIMITED
Restructuring Advisory and Support

Registered Office: 606 New Delhi House, 27 Barakhamba Road, New Delhi 110 001

T/F +91 11 4354 2784, WhatsApp +91 9811093458;

Email: contact@raas.co.in, Website: www.raas.co.in

Corporate Identification Number L74899DL1993PLC051981

Notice of 27th Annual General Meeting

E-Voting Information and Book Closure

Notice is hereby given that the 27th Annual General Meeting ("AGM") of the Members of the Company will be held on Wednesday, 30th September, 2020 at 10:00 a.m. IST through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") to transact to business as set out in the Notice convening the 27th AGM. The AGM will be held through VC/OAVM without the physical presence of the Members in compliance with the applicable provisions of the Companies Act, 2013 ("the Act") and Rules framed thereunder and the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 {SEBI Listing Obligation Regulations} read with General Circular No. 17/2020 dated 13th April, 2020 and General Circular No. 20/2020 dated 15th May, 2020 issued by the Ministry of Corporate Affairs ("MCA Circulars") and Circular No. SEBI/HO/CDF/CMD/1/CIR/P/2020/79 dated 12th May, 2020 issued by the Securities & Exchange Board of India ("SEBI Circular").

In compliance with the MCA Circulars and SEBI Circulars, the Notice of the 27th AGM and the Annual Report for the financial year 2019-20, which, inter-alia comprises, Notice of the AGM and the Audited financial statements (standalone and consolidated) of the Company for the financial year 2019-20, along with Board's Report, Auditors' Report and other documents required to be attached thereto, has been sent to all the members of the Company whose email addresses are registered with the Company / Depository Participant(s). The Notice of AGM and Annual Report 2019-20 are available on the Company's website viz. www.raas.co.in and may also be accessed from the relevant section of the website of the Stock Exchanges i.e. BSE Limited at www.bseindia.com and on the website of NSDL at www.evoting.nsdl.com.

The details such as manner of (i) registering / updating email addresses, (ii) casting vote through e-voting and (iii) attending the AGM through VC / OAVM, has been set out in the Notice of the AGM.

Notice is also hereby given pursuant to Section 91 of the Act read with applicable rules thereunder and Regulation 42 of the SEBI Listing Regulations, that the Registrar of Members and the Share Transfer Books of the Company will remain closed from Thursday, the 24th September, 2020 to Wednesday, the 30th September, 2020 (both days inclusive) for the purpose of AGM.

Further pursuant to the provision of Section 108 of the Act read with applicable rules thereunder and Regulation 44 of the SEBI Listing Regulations, the Company is providing to its Members the facility of remote e-voting before the AGM, and during the AGM in respect of businesses to be transacted at the AGM and for the purpose, the Company has appointed NSDL, for facilitating voting through electronic means. The AGM notice, inter-alia, mentions the process and manner of remote e-voting and e-voting during AGM and instructions with regard to login credentials for members holding shares in physical form or in demat form, who have not registered their email addresses either with the Company. The voting rights, by remote e-voting of the Members shall be proportion to the share in the paid up equity share capital of the Company as on the cut off date, **Wednesday, 23rd September, 2020**.

All the members are informed that (a) the business are set out in the notice of 27th AGM shall be transacted through voting by electronic means, (b) the remote e-voting shall commence on **Saturday, the 26th September, 2020 at 9.00 AM (IST)** (c) the remote e-voting shall end on **Tuesday, the 29th September, 2020 at 5.00 PM (IST)** (d) the cut off date of reckoning the rights of Members for remote e-voting is **Wednesday, the 23rd September, 2020**, (e) the remote e-voting not be allowed after **5.00 PM (IST)** on **Tuesday, the 29th September, 2020**, (f) E-voting shall also be made available at the 27th AGM, (g) persons whose names is recorded in the register of Members / Beneficial Owners maintained by the depositories as on cut off date i.e. **Wednesday, 23rd September, 2020**

shall only be entitled to avail the facility of remote e-voting at the AGM, (h) persons whose have acquired shares and becomes members of the Company after the notice has been sent electronically and holding shares as on the cut off date i.e. **Wednesday, 23rd September, 2020** may obtain the login Id and password by sending a request at evoting@nsdl.co.in or delhilinkintime.co.in, and, in case of queries members may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call toll free number: 1800-222-990 or send a request at evoting@nsdl.co.in.

The Company has appointed Mr. Rajesh Lakhani (FCS 5679), Company Secretary in Practice, as the scrutinizer to scrutinize the Remote e-voting and e-voting process in fair and transparent manner.

FINANCIAL EXPRESS

P G INDUSTRY LIMITED
Regd. Off: A-30, S-11, Second Floor, Kalish Colony,
New Delhi-110048 Website : www.pgil.com
E-mail : pgindustry@gmail.com
CIN : L74095DL1993PLC056421

NOTICE

Notice is hereby given pursuant to Regulation 29 read with Regulation 47 (1) (a) of the SEBI (Listing Obligations & Disclosure Requirements) 2015, Meeting No. 05/2020 – 21 of the Board of Directors of the Company will be held on Tuesday the 15th day of September, 2020 at 05:30 P.M. at the registered office of the company to consider and approve the unaudited Financial Results for the quarter ended on June 30, 2020.

As per the provisions of the Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information and Code of Conduct to Regulate, Monitor and Report Trading by Insiders, trading window has been closed and will re-open 48 hours after the submission of outcome of the Board Meeting to the stock exchange for designated person.

The notice is also available on the website of the Stock Exchange i.e. www.bseindia.com and on the website of the Company.

For P G Industry Limited

Sd/-
Place : New Delhi Saket Dalmia Date : 08.09.2020 Managing Director (DIN: 00036362)

OROSIL SMITHS INDIA LIMITED
Regd. Office: Flat No. 620, Hemkunt Chambers, 69, Nehru Place, New Delhi-110019
Email: info@rosil.com, Website: www.rosil.com, CIN: L74110DL1994PLC059341 Phone No. 120-412547

NOTICE

Notice is hereby given that the meeting of Board of Directors of the company to be held on Saturday, the 12 day of September, 2020 at 04:00 p.m. at the Corporate Office of the Company at A-89, Sector-2, Noida-201301 inter alia, to consider, approve and take on record the Unaudited Financial Results of the Company for the first Quarter ended 30 June, 2020 and any other item with the permission of the Chair.

The said notice may be accessed on the Company's website www.rosil.com and on the stock exchange website at www.bseindia.com.

By Order of the Board
For Orosil Smiths India Ltd.

Sd/-
Place : New Delhi (B.K. Narula) Date : 07.09.2020 Managing Director DIN: 00003629

SOMI CONVEYOR BELTINGS LTD.
Regd. Office: 4F-15, 'Oliver House', New Power House Road, Jodhpur- 342003, Phone: +91-291-2765400 to 09 | Fax: +91-291-2765410 E-mail: info@ombhansali.com | Website: www.somiinvestor.com CIN: L25192RJ2000PLC016480

NOTICE OF 20TH ANNUAL GENERAL MEETING, BOOK CLOSURE AND E-VOTING INFORMATION

Notice is hereby given that the 20th Annual General Meeting (AGM) of the Company is scheduled to be held on Wednesday, 30th September, 2020 at 11:00 a.m. at 4F-15, 'Oliver House', New Power House Road, Jodhpur - 342003 to transact the business as set out in the Notice of AGM. The Integrated Annual Report for the financial year 2019-20 including the notice convening the AGM has been sent to the members of the Company electronically to those members who have registered their e-mail address with the Depositories/Companies. The said Annual Report is available on the Company's website and also available for inspection at the Registered Office of the Company on all working days during business hours up to the date of the Meeting. The Register of Members and the Share Transfer Books of the Company shall remain close from 24th September, 2020 to 30th September, 2020 (both days inclusive) for the purpose of the 20th AGM of the Company. Pursuant to Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is providing to its members facility to exercise their right to vote on resolutions proposed to be passed at the Meeting by electronic means ("e-voting"). The members may cast their votes using an electronic voting system from a place other than the venue of the Meeting ("remote e-voting"). The Company has engaged the services of Central Depository Services (India) Limited (CDSL) as the agency to provide e-voting facility. The communication relating to remote e-voting is given in the Notice convening the AGM, uploaded on the website of the Company at www.somiinvestor.com and on the website of CDSL at www.evotingindia.com. Members are requested to further note the following:

- (a) The remote e-voting facility shall commence on **Sunday, 27th September, 2020 at 9:00 a.m.** and end on **Tuesday, 29th September, 2020 at 5:00 p.m.** The e-voting module shall be disabled by CDSL for voting thereafter and Members will not be allowed to vote electronically beyond the aforesaid date and time.
- (b) A person whose name appears in the Register of Members / Beneficial Owners as on the cut-off date, i.e., Wednesday, 23rd September, 2020 only shall be entitled to avail the facility of remote e-voting / voting at the Meeting.
- (c) A person who becomes Member of the Company after dispatch of the Notice of the AGM and holding shares as on cut-off date may follow the procedure as stated in Notice of AGM, and exercise his right to vote by remote e-voting.
- (d) Facility of voting through Poll paper will be made available at the AGM and Members attending the Meeting, who have not cast their vote(s) by remote e-voting will be able to vote at the Meeting through poll.
- (e) The members who have cast their vote(s) by remote e-voting may also attend the Meeting but shall not be entitled to cast their vote(s) again.
- (f) Any queries/grievances relating to remote e-voting may be addressed to the Company at Somi Conveyer Belting Limited, 4F-15, 'Oliver House', New power House Road, Jodhpur - 342003, Tel: +91-291-2765400 to 09, email id - cmd@somiconveyer.com, karlekar@sicin.

By order of the Board of Directors
For SOMI CONVEYOR BELTINGS LIMITED

Sd/-
Place: Jodhpur Om Prakash Bhansali Date: 7th September, 2020 Chairman & Managing Director

यूको बैंक **UCO BANK**
(A Govt. of India Undertaking)
BRANCH OFFICE: 31/32, ASA RAM ROAD, G.T. ROAD, SHAHDARA, DELHI-110032

POSSESSION NOTICE [Under Rule 8(1) of Security Interest (Enforcement) Rules, 2002]

Whereas the undersigned being the authorized officer of the UCO BANK, Shahdara, Delhi Branch, under the Securitization & Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (Act No. 54 of 2002) and in exercise of powers conferred under section 13(12) read with Rule 8 of the Security Interest (Enforcement) Rules, 2002, issued a Demand Notice dated 17.04.2014, calling upon the **Borrowers: MRS. KAMAR JAHAN WIFE OF HAMID ALI**, to repay the amount mentioned in the notice being Rs.12,48,128/- (Rupees Twelve Lakh Forty Eight Thousand One Hundred Twenty Eight Only) with further interest from date of NPA, within 60 days from the date of receipt of the said notice, together with incidental expenses, cost, charges etc. The borrowers having failed to repay the amount, notice is hereby given to the Borrowers/Mortgagor and the public in general that the undersigned has taken Physical Possession of the property described herein below in exercise of powers conferred under section 13(4) of the said Act read with rule 8 of the said rule on this **04.09.2020**. The borrowers in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the **UCO BANK, Shahdara, Delhi Branch**, for an amount of **Rs.10,87,742/- (Rupees Ten Lakhs Eighty Seven Thousand Seven Hundred Forty Two Only)** as on **04.09.2020** with further interest from date of NPA, together with incidental expenses, cost, charges etc.

The borrower's attention is invited to provisions of subsection (8) of section 13 of the Act, in respect of time available, to redeem the secured assets.

DESCRIPTION OF MOVABLE / IMMOVABLE PROPERTY

Immovable Property situated at C-35, Measuring No.100 Sq.Yards, out of Khasra No.116/1, along with its whole structure and right to construct upto last storey fitted with electricity & water tap connection situated at Village - Ghonda Gurjan Banger in the abadi of North Ghonda, Ilaqa - Shahdara, Delhi-110053.

DATE: 04.09.2020

Authorised Officer, UCO BANK

RDB RASAYANS LIMITED
CIN: L36999WB1995PLC074860
Regd. Office: Bikaner Building, 8/1 Lal Bazar Street, 3rd Floor, Room No. 09, Kolkata-700 001 Ph: 033-44500500, Fax: 033-22420588; Email id- info@rdbgroup.in; website- www.rdbgroup.in

NOTICE OF ANNUAL GENERAL MEETING AND E-VOTING INFORMATION

NOTICE is hereby given that the 25th Annual General Meeting (AGM) of the Members of RDB Rasayans Limited will be held on Wednesday, the 30th day of September, 2020 at 11:30 A.M. (IST) through video conferencing ("VC")/Other Audio-Visual Means ("OAVM") to transact the business(es) as set out in the Notice dated 30th June, 2020.

The AGM will be convened in compliances with the applicable provisions of the Companies Act, 2013 ("the Act") and Rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") read with General Circular No. 14/2020 dated 8 April 2020, no. 17/2020 dated 13 April 2020 no. 20/2020 dated 05 May 2020, issued by the Ministry of Corporate Affairs ("MCA Circulars") and Circular No. SEBI /HO/CFD/CMD/1/CIR/P/2020/79 dated 12 May 2020 issued by the Securities and Exchange Board of India ("SEC Circular") without the physical presence of the members at a common venue.

Pursuant to section 108 of the Act, and in compliance with the above circulars, the Company has completed dispatch of the Notice of the AGM and Annual Report of the Company for the year ended 31st March 2020 only by email on 08th September 2020, to all those members whose email addresses are registered with the Company / Company's Registrar & Share Transfer Agent (RTA) i.e. Niche Technologies Pvt. Ltd. or with their respective Depository Participants ("Depository"), the notice of the AGM as well as the Annual Report are also available on the Company's website [https://www.rdbgroup.in/annualreport.php](http://www.rdbgroup.in/annualreport.php).

The AGM will be convened in compliances with the applicable provisions of the Companies Act, 2013 ("the Act") and Rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") read with General Circular No. 14/2020 dated 8 April 2020, no. 17/2020 dated 13 April 2020 no. 20/2020 dated 05 May 2020, issued by the Ministry of Corporate Affairs ("MCA Circulars") and Circular No. SEBI /HO/CFD/CMD/1/CIR/P/2020/79 dated 12 May 2020 issued by the Securities and Exchange Board of India ("SEC Circular") without the physical presence of the members at a common venue.

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Pursuant to the provisions of Section 91 of the Companies Act, 2013 ("Act") read with relevant applicable rules, as amended and Regulation 42 of Securities And Exchange Board Of India (Listing Obligations And Disclosure Requirements) Regulations, 2015 notice is also given that the Registered of Members and Share Transfer Books of the Company will remain closed from 23rd September 2020 to 29th September, 2020 (both days inclusive) for the purpose of AGM.

Further pursuant to the provisions of Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules 2014 and Regulation 44 of Securities And Exchange Board Of India (Listing Obligations And Disclosure Requirements) Regulations, 2015 notice is also given that the Registered of Members and Share Transfer Books of the Company will remain closed from 23rd September 2020 to 29th September, 2020 (both days inclusive) for the purpose of AGM.

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The Jammu And Kashmir Bank
Estates & Engineering
(Mechanical) Department
Corporate Headquarters
M.A.Road, Srinagar, J&K 190 001

Short Term e-RFP Notice (e-NIT)
for
CONSULTANCY SERVICE FOR AUGMENTATION OF
EXISTING HVAC SYSTEM AT
CORPORATE HEADQUARTERS BUILDING SRINAGAR J&K
AS PER ISHARE COVID-19 GUIDELINES

Tender Notice along with Complete tender document outlining the minimum requirements can be downloaded from and BIDs can be submitted on the Banks' e-Tendering Service Provider Portal <https://eauction.auctontiger.net> w.e.f September 09, 2020
16.00 Hrs. Tender Document can also be downloaded from Banks's Official Website www.jkbank.com. Last date for submission of Bids is September 19, 2020, 17.00 Hrs.

e-NIT Ref. No. JK/CE/EDM/M/2020-094

Dated : 07-09-2020



सेन्ट्रल बैंक ऑफ इंडिया
Central Bank of India

1911 से अपनी तरफ "भवान", "CENTRAL" तो आपने 1911
REGIONAL OFFICE (SOUTH), DELHI, KAROL BHAWAN, 3RD FLOOR,
SECURITY DEPTT., 4/54, D.B. GUPTA ROAD, KAROL BHAGH, NEW DELHI-110005

DISPOSAL OF 12 BORE DBBL GUNS

Sealed offers are invited from Delhi based Authorized Gun Dealers for Disposal of 37 Guns 12 Bore DBBL held in our various Branches of Delhi & NCR "as it was where it was". For further details please contact Central Bank of India, Regional Office (South) Delhi, Sorabji Bhawan, 3rd Floor, Security Deptt. 4/54, D.B. Gupta Road, Karol Bagh, New Delhi-110005 upto 16.09.2020.

(Senior Regional Manager)

HIRA AUTOMOBILES LIMITED

Regd. Office : #598, Sector 18-B, Chandigarh 160018 | CIN: L50101CH1989PLC009500

Tel: 0172-2743462 | Email : hiraaccounts@gmail.com | www.hiraautomobiles.com

COMPANY NOTICE

Notice is hereby given that 31st Annual General Meeting for the financial year 2019-20 will be held on Wednesday, 30th day of September, 2020 at 05.00 pm at regd. office of the Company to transact the business as mentioned in the notice of AGM a copy of which has been sent at registered address of the members and through email whose email id is registered with the Company. The Company has completed despatch of physical copy of the same to Members on 05th September, 2020.

Register of Members and the Share Transfer Books of the Company shall remain closed from 29th day of September, 2020 to 30th day of September, 2020 (both days inclusive) for the purpose of Annual General Meeting.

The Company is pleased to provide its Members facility to exercise their right to vote by electronic means and the business may be transacted through e-voting Services provided Central Depository Services (India) Limited (CDSL). The e-voting period commences on Sunday 27th September, 2020 at 9:00 am and ends on Tuesday 29th September, 2020 at 5:00 pm. The e-voting module shall be disabled for voting after 5:00 pm on Tuesday 29th September, 2020. Once the vote on a resolution is cast by the shareholder, the shareholder shall not be allowed to change it subsequently. The voting rights shall be as per the number of equity shares held by the Member as on 23rd September, 2020 being record date (cut-off date).

Copy of the notice is also available on the Company's website www.hiraautomobiles.com and website of CDSL www.evoting.cDSL.com. The procedure of electronic voting is available in the Notice of AGM.

Details of persons to be contacted for issues relating to e-voting: Mr. Punit Mittal, M/s Beetal Financial and Computer Services Private Limited, New Delhi, Tel. No. 011-29961281-283, E-mail: beetalta@gmail.com and CDSL at Tel. No. 18002005533, E-mail: helpdesk.evoting@cDSLindia.com. Details of Scrutinizer: Mr. Ravinder Kumar, Company Secretary in Practice.

For Hira Automobiles Ltd.

Rahul Inder Singh Sidhu
(Chairman)

Place : Chandigarh

Date : 04-09-2020

For Hira Automobiles Ltd.

Rahul Inder Singh Sidhu
(Chairman)

For Hira Automobiles Ltd.

Rahul Inder Singh Sidhu
(Chairman)

For Hira Automobiles Ltd.

Rahul Inder Singh Sidhu
(Chairman)

For Hira Automobiles Ltd.

Rahul Inder Singh Sidhu
(Chairman)

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(Chairman)

For Hira Automobiles Ltd.

Rahul Inder Singh Sidhu
(Chairman)

For Hira Automobiles Ltd.

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(Chairman)

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Rahul Inder Singh Sidhu
(Chairman)

For Hira Automobiles Ltd.

FINANCIAL EXPRESS

ZIM LABORATORIES LIMITED

CIN : L99999MH1984PLC032172
Registered Office : Sadoday Gyan (Ground Floor),
Opp. N.A.T.D, Nelson Square, Nagpur 440 013
Website www.zimlab.in e-mail cs@zimlab.in

NOTICE OF THE 36th ANNUAL GENERAL MEETING

Notice is hereby given that the 36th Annual General Meeting of ZIM Laboratories Limited will be convened on Wednesday, the 30th September, 2020 at 11.00 a.m. through Video Conferencing (VC) facility to transact the Ordinary and Special Business, as set out in the Notice of the 36th AGM in compliance with the applicable provisions of the SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015 and Companies Act, 2013 and Rules framed thereunder read with General Circular bearing No. 14/2020 dated 8th April, 2020, No. 17/2020 dated 13th April, 2020 and No. 20/2020 dated 5th May, 2020, issued by the Ministry of Corporate Affairs and Circular No. SEBI/HO/CDF/CMD1/CIR/2020/79 dated 12th May, 2020 issued by Securities and Exchange Board of India ("SEBI Circular"), for conducting AGM without the physical presence of Members at the venue.

In terms of the MCA Circular(s)/SEBI Circular, the Notice of the Meeting and the Explanatory Statement along with the Annual Report for the Financial Year ended 31st March, 2020 is sent electronically to those Members whose e-mail addresses are registered with the Company/Depository Participants/RTA on 08th September, 2020. The requirement for sending physical copy of the Notice of the Meeting and Annual Report to the Members have been dispensed with in compliance with the MCA/SEBI Circular.

Members holding shares either in physical form or in dematerialized form as on the 23rd September, 2020 (cut-off date) can cast their vote electronically on the Ordinary and Special Business, as set out in the Notice of the 36th AGM through remote e-voting facility provided by National Securities Depository Limited (NSDL). The Members are informed that:

1. The Ordinary and Special Business, as set out in the Notice of 36th AGM, will be transacted through voting by electronic means.
2. The Registers and documents as required under the Companies Act, 2013 for inspection by the shareholders during the AGM shall be available for inspection in electronic mode.
3. The remote e-voting shall commence at 09.00 a.m. on Sunday, 27th September, 2020 and end at 05.00 p.m. on Tuesday, 29th September, 2020.
4. The cut-off date for determining eligibility for remote e-voting or through e-voting system during the 36th AGM has been fixed as 23rd September, 2020.

5. Any person who becomes a Member of the Company after the Company sends the Notice of the 36th AGM by email and holds shares as on the cut-off date i.e. 23rd September, 2020 may obtain User ID and password by sending a request to the Company's email address cs@zimlab.in. However, if a person is already registered with NSDL for remote e-voting, then existing user ID and password can be used for casting vote.

6. Members may note that:

• The remote e-voting module shall be disabled by NSDL on the elapse of the voting end date i.e. 5.00 p.m. on Tuesday, 29th September, 2020. Once the vote on the resolutions are cast by the Members, the Members shall not be allowed to change it subsequently.

• The Members who cast their vote by remote e-voting prior to 36th AGM may also participate in the 36th AGM through VC Facility but shall not be entitled to cast their vote again.

• Members participating in the 36th AGM and who had not cast their vote by remote e-voting, shall be entitled to cast their vote through e-voting during the 36th AGM.

7. The Notice of the 36th AGM and the Annual Report are available on the website of the Company at www.zimlab.in, website of BSE Limited www.bseindia.com, website of NSDL at www.evoting.nsdl.com.

8. For queries, you may refer the Frequently Asked Questions (FAQs), for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no. 1800-222-990 or send a request at evoting@nsdl.co.in or contact Ms. Sarita Mote, Assistant Manager, National Securities Depository Limited, at the designated email IDs evoting@nsdl.co.in or SaritaM@nsdl.co.in at telephone nos. +91 22 24994890 who will also address the grievance connected with the voting by electronic means. Members may also write to the Company Secretary at the Company's email address cs@zimlab.in.

9. The members of the Company holding shares in physical form and who have not registered their e-mail IDs may get their e-mail IDs registered with our RTA - Link Intime India Private Limited by clicking the link: https://linkintime.co.in/EmailReg/Email_Register.html or through their website www.linkintime.co.in/ > Inventor Service > E-mail/Bank Registration > select "ZIM Laboratories Limited" and follow the registration processes as guided therein. Shareholders can also register their e-mail address by sending an e-mail request at the email ID rnt.helpdesk@linkintime.in along with the scanned signed copy of the request letter providing the email address, mobile number, self-attested PAN Card copy and copy of share certificate for registering their email address. Members holding shares in the demat form can update their e-mail address with their Depository Participant.

10. Ms. Rosini Jethani, Practicing Company Secretary, has been appointed by the Board of Directors of the Company as Scrutinizer for scrutinizing the remote e-voting process and voting at the AGM, in a fair and transparent manner.

11. The results of the remote e-voting and vote cast at the AGM shall be declared on or before 2nd October, 2020. The Results declared, along with the Scrutinizer's Report, shall be placed on the Company's website www.zimlab.in and on the website of NSDL i.e. www.evoting.nsdl.com immediately after their declaration, and communicated to the Stock Exchange where the Company is listed, viz. BSE Limited.

By Order of the Board of Directors
For ZIM LABORATORIES LIMITED
(Plush Nikhade)
Company Secretary & Compliance Officer

Place : Nagpur
Date : 09th September, 2020

USS GLOBAL LIMITED
(Formerly known as SUNDHINI INVESTMENT LIMITED)
CIN : L74900DL1993PLC056491
Rep'd office : 1502, 15th floor, RC Trade Tower,
Netaji Subhash Place, Pilm Pura, New Delhi - 110034
Phone: 011 - 45824477
Website: www.ussglobaltdt.com

E-mail: sundhiniinvestmentltd@gmail.com
Notice of 5/2020 Board Meeting

Pursuant to Regulation 29 read with Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended, Notice is hereby given that the 5/2020 Meeting of the Board of Directors of the Company is scheduled to be held on Tuesday, September 15th, 2020, at 3:30 P.M. at the Registered office of the Company, inter alia, to consider and take record the Un - Audited Financial Results of the Company for the first quarter ended June 30th, 2020.

The said information is also available on the website of the Company at www.ussglobaltdt.com and shall also be available on the website of the stock exchange at www.msei.in.

By Order of the Board
For USS Global Limited
(Formerly known as Sundhini Investment Limited)

Sd/-
Mohit Gupta
Place: New Delhi
Managing Director
Date: 08th September, 2020
DIN : 02366798

Classifieds

PERSONAL

I. Nitix Sethi Address: flat no. A-15, Suvidha Apartment, Plot no.-25, Sector-13, Rohini, Delhi-110085 have changed my minor daughter's name from Dhriti to DHRITI SETHI.
0040547828-1

"IMPORTANT"

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AKME STAR HOUSING FINANCE LIMITED

CIN L45201RJ2005PLC02463
Registered office : AKME BUSINESS CENTRE (ABC), 4-5 SUBCITY CENTRE SAVINA CIRCLE, OPP. KRISHI UPAZ MANDI UDIAIPUR RJ 313002 IN

E mail : compliance@akmestarfinc.in
Contact No 0294-2489501

NOTICE

Pursuant to Regulation 29 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we would like to inform that meeting of the Board of Directors of the company is scheduled to be held on Monday, 14th September, 2020 to consider and approve Unaudited Financial Result of the Company for First Quarter ended June 30th, 2020. Further, the Trading Window for dealing in securities of the Company for all Designated Employees and Directors already closed from Wednesday, July 01st 2020 to Wednesday, September 16th 2020 (Both days inclusive).

For, Akme Star Housing Finance Limited

Place : Udaipur
Sd/-
Date : 08-09-2020
Paritosh Kothari
Company Secretary & Compliance Officer

CHAMAK HOLDINGS LIMITED

CIN : L51494DL1984PLC019684
Reg: 55-B, Rama Road, Industrial Area, New Delhi DL 110015 IN

Email: chamakholdings@gmail.com

NOTICE

This is to bring your notice that a Meeting of the Board of Directors of the Company will be held on 15th Sep, 2020 at 3:30 PM at 1/1 Kirti Nagar, Main Road, New Delhi - 110015, to inter alia, consider and Approve Un-audited Financial Results for the quarter ended on 30th June, 2020 and Appointment of the Managing Director for the period of 3 years.

Further, pursuant to the SEBI (Prohibition of Insider Trading) Regulations, 2015, the Trading Window for dealing in the securities of the Company is already closed from 01st July, 2020 till the expiry of 48 hours after the declaration of Un-Audited Financial Results of the Company for the quarter ended 30th June, 2020 for all the Designated/Connected persons including their dependents and immediate relatives(.

For Chamak Holdings Limited

Sd/-
Anubhav Kathuria
Managing Director
Place: New Delhi
Date: 08.09.2020
DIN: 01198915

Uttar Bank Maharashtra

Bank of Maharashtra
...the name you can BANK upon!

Head Office: "Lokmangal", 1501, Shivaji Nagar, Pune-411005

Request for Proposal (RFP)

AX1/IT/RFP/082020/01

07.09.2020

Bank of Maharashtra invites proposal from eligible bidders for Supply, Installation & Maintenance of Security Solutions (Data Loss Prevention (DLP), Data Identification & Classification Tool (DICT), Database Activity Monitoring (DAM), Endpoint Encryption (EE) & Patch Management Solution (PMS)). The details and tender document will be available from 07th September 2020 on the Bank's website <https://www.bankofmaharashtra.in> in the Tenders Section. Bank reserves the right to cancel or reschedule the RFP process without assigning any reason.

General Manager, Information Technology

(PR-240)

Bank of Maharashtra

...the name you can BANK upon!

Whereas

Punjab National Bank/ the Authorized Officer/s of the Punjab National Bank under the Securitization and Reconstruction of Financial Assets & Enforcement of Security Interest Act, 2002, and in exercise of powers conferred under Section 13 read with the Security Interest (Enforcement) Rules, 2002, issued demand notice/s on the dates mentioned against each account calling upon the respective borrower/s to repay the amount as mentioned against each account within 60 days from the date of notice/s/ date of receipt of the said notice/s).

The borrower having failed to repay the amount, notice is hereby given to the borrower and the public in general that the undersigned has taken Symbolic possession of the property described herein below in exercise of powers conferred on him under sub-section (4) of Section 13 of Act read with Rule 8 of the Security Interest Enforcement Rules, 2002 on 03.09.2020 . The borrower's/guarantor's/mortgagor's attention is invited to provisions of sub-section (8) of the Act in respect of time available to redeem the secured assets

The borrower/s in particular and the public in general is hereby cautioned not to deal with the properties and any dealing with the property/ies will be subject to the charge of Punjab National Bank for the amounts and interest thereon.

For Punjab National Bank

...the name you can BANK upon!

Symbolic Possession Notice (For Immovable Property)

Date - 08.09.2020

Whereas

Punjab National Bank/ the Authorized Officer/s of the Punjab National Bank under the Securitization and Reconstruction of Financial Assets & Enforcement of Security Interest Act, 2002, and in exercise of powers conferred under Section 13 read with the Security Interest (Enforcement) Rules, 2002, issued demand notice/s on the dates mentioned against each account calling upon the respective borrower/s to repay the amount as mentioned against each account within 60 days from the date of notice/s/ date of receipt of the said notice/s).

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For Punjab National Bank

...the name you can BANK upon!

Possession Notice (For Immovable Property)

Date - 08.09.2020

Whereas

Punjab National Bank/ the Authorized Officer/s of the Punjab National Bank under the Securitization and Reconstruction of Financial Assets & Enforcement of Security Interest Act, 2002, and in exercise of powers conferred under Section 13 read with the Security Interest (Enforcement) Rules, 2002, issued demand notice/s on the dates mentioned against each account calling upon the respective borrower/s to repay the amount as mentioned against each account within 60 days from the date of notice/s/ date of receipt of the said notice/s).

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For Punjab National Bank

...the name you can BANK upon!

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The borrower/s in particular and the public in general is hereby cautioned not to deal with the property/ies and any dealing with the property/ies will be subject to the charge of Punjab National Bank for the amounts and interest thereon.

For Punjab National Bank

...the name you can BANK upon!

Possession Notice (For Immovable Property)



STEEL STRIPS WHEELS LIMITED

CIN: L27107PB1985PLC006159

Regd Off: Village Somalheri/Lehi, P.O. Dappar, Tehsil Derabassi, Distt. Mohali (P.B.)
Tel : +91-172-2793112. Fax: +91-172-2794834
Email: ssg@glide.net.in, Web Site: www.sswlindia.com

NOTICE OF THE 34TH ANNUAL GENERAL MEETING,

BOOK CLOSURE AND REMOTE E-VOTING INFORMATION

Notice is hereby given that the 34th Annual General Meeting (AGM) of the Members of the Company will be held on Wednesday, September 30, 2020 at 3:30 p.m. through Video Conferencing (VC)/Other Audio Visual Means (OAVM) in compliance with General Circular(GC) No. 20/2020 dated 05.05.2020 read with GC No. 17/2020 dated 13.04.2020 and GC No. 14/2020 dated 08.04.2020 issued by Ministry of Corporate Affairs (MCA) and Circular No. SEBI/HO/CDF/CM/DIRP/2020/79 dated 12.05.2020 issued by Securities and Exchange Board of India (SEBI) and all other applicable laws and circulars issued by the MCA and SEBI to transact the ordinary and special business mentioned in the notice convening the said AGM. Members attending the 34th AGM through VC/OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013. The venue of the meeting shall be deemed to be the Registered Office of the Company at Village Somalheri/Lehi P.O. Dappar, Tehsil Derabassi, Distt. S.A.S Nagar Mohali, Punjab.

In compliance with the circulars referred to above, electronic copies of the Annual Report (AR) for FY 2019-20 along with Notice of said AGM and the explanatory statement under section 102 of the Companies Act, 2013 (Act) in respect of special business have been sent to all the members whose email IDs are registered with the Company/Depository Participants(RTA). These documents are also available for download on the Company's website www.sswlindia.com, websites of stock exchanges viz BSE Ltd. and NSE Ltd. Further, Notice of the AGM is available on the website of Link Intime India Private Limited (LIPL) at www.linkintime.co.in, the agency engaged for providing remote e-voting and e-voting facility at the AGM through VC/OAVM. The electronic dispatch of the Notice of the AGM through e-mails has been completed on September 07, 2020.

Further notice is given that pursuant to Section 91 of the Act read with relevant rules thereunder and Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), the Register of Members and Share Transfer Books of the Company shall remain closed from Thursday, September 24, 2020 to Wednesday, September 30, 2020 (both days inclusive), for the purpose of AGM.

In compliance with Regulation 44 of the SEBI Listing Regulations and Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules 2014, as amended from time to time, the Company is pleased to provide its members, the facility to exercise their right to vote on resolutions mentioned in the AGM Notice by electronic means through "Remote e-voting" or by "e-voting system at the AGM" services, provided by LIPL through their e-voting website "Instavote".

The remote e-voting shall be open from September 27, 2020 from 9.00 a.m. (IST) to September 29, 2020 to 5.00 p.m. (IST) (both days inclusive). The remote e-voting shall not be permitted beyond the said time and the remote e-voting module shall be disabled by LIPL for voting thereafter.

The Members, whose names will appear in the Register of Members/list of Beneficial Owners on the close of the day on Wednesday, September 23, 2020 (cut-off date), attending the AGM are entitled to exercise their voting right at the meeting electronically, in case they have not already cast their vote by Remote e-voting. Members who have cast their vote by Remote e-voting are entitled to attend the AGM through VC, but they cannot cast their vote again during the AGM. Please read the instructions mentioned in the notice of the 34th AGM for remote e-voting and e-voting at the AGM through VC/OAVM.

Any person who becomes member of the Company after dispatch of the Notice of the meeting and holding shares as on the cut-off date, may obtain User Id and password by sending an e-mail to the company at ssq@glide.net.in or LIPL at entonces@linkintime.co.in by mentioning his or her Folio No.,DP ID and Client Id No. The detailed procedure for obtaining User Id and password is provided in the notice of the meeting which is available on the website of the Company and LIPL and also on Stock Exchanges. However, if the member is already registered with Instavote for remote e-voting, he can use his/her existing User Id and password for casting the vote through remote e-voting.

Member who have not updated their e-mail addresses with the Company are requested to update their email addresses by following the process mentioned below:

- (i) In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), Aadhar (self-attested scanned copy of Aadhar Card) by email to ssq@glide.net.in.
- (ii) In case shares are held in demat mode, please provide DPID + Client ID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), Aadhar (self-attested scanned copy of Aadhar Card) to ssq@glide.net.in.

Notice of the said AGM, E-voting instructions and Remote e-voting instructions are available on the Company's website, on the website of LIPL at https://instavote.linkintime.co.in and also on the stock exchanges website.

In case the shareholders have any queries or issues regarding remote e-voting, you may refer the Frequently Asked Questions ("FAQs") and Instavote E-voting manual available at https://instavote.linkintime.co.in, under Help section or write an email to entonces@linkintime.co.in or call us : 022-49186000. In case shareholders have any queries regarding login/e-voting, they may send an email to instavote@linkintime.co.in or contact on : Tel: 022-49186175.

For STEEL STRIPS WHEELS LIMITED

Sd/-

(Shaman Jindal)

CGM-cum-Company Secretary

SHRI GANG INDUSTRIES AND ALLIED PRODUCTS LIMITED

CIN: L0112UP1989PLC001004

Corporate Office: F-32/3, Okhla Industrial Area, Phase- II, New Delhi-110020
Registered Office: A-26 UPSIDC Industrial Area, Sikandarpur, Badshahpur, U.P.-203205
Email id: secretarial@shriegangindustries.com, website: www.shriegangindustries.com
Contact No: 05735-225568/011-42524454

NOTICE OF 31ST ANNUAL GENERAL MEETING, BOOK CLOSURE AND E-VOTING INFORMATION

Notice is hereby given that the 31st Annual General Meeting (AGM) of the members of M/s Shri Gang Industries and Allied Products Limited will be held on Wednesday, September 30, 2020 at 03.30 P.M. through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") facility, without the physical presence of the Members at a common venue, to transact the business as set out in the Notice of 31st AGM in accordance with the MCA circulars dated April 8, 2020, April 13, 2020 and May 5, 2020 respectively ("MCA Circulars") read with SEBI Circular No. SEBI/HO/CDF/CM/DIRP/2020/79 dated May 12, 2020 issued by the Securities and Exchange Board of India (SEBI) to transact the businesses as set forth in Notice of the AGM.

The Notice of AGM and Annual Report of the Company for the Financial Year 2019-20 along with login details for joining the AGM through VC / OAVM facility including e-voting has been sent on Monday, September 07, 2020 through e-mail to all those Members whose e-mail address were registered with the Company or Registrar and Share Transfer Agent or with their respective Depository Participants ("DPT") in accordance with the MCA Circulars and SEBI Circular, and the same are also available on Company's website (www.shriegangindustries.com), Stock Exchange's website (www.bseindia.com) and on the website of CDSL (www.evotingindia.com).

Pursuant to Regulation 42 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 91 of Companies Act, 2013 read with Rule 10 of the Companies (Management and Administration) Rules, 2014, the Register of Members and the Share Transfer Books of the Company will remain closed from Thursday, September 24, 2020 to Wednesday, September 30, 2020 (both days inclusive).

In compliance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, the Secretarial Standard on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India, the Company is providing to its Members the facility of remote e-Voting before as well as during the Annual General Meeting in respect of the business to be transacted at the Annual General Meeting and for this purpose, the Company has appointed Instavote (http://www.instavote.linkintime.co.in) for facilitating voting through electronic means. The detailed instructions for remote e-Voting are given in the Notice of the Annual General Meeting. Members are requested to note the following:

a. The remote e-Voting facility will be available during the following period:

Commencement of remote e-Voting	From 9.00 a.m. (IST) on Saturday, September 26, 2020
End of remote e-Voting	Upto 5.00 p.m. (IST) on Monday, September 28, 2020

The remote e-Voting module shall be disabled by Service Provider for voting thereafter and Members will not be allowed to vote electronically beyond the said date and time;

b. The voting rights of the Members shall be in proportion to their share of the paid-up equity share capital of the Company as on Tuesday, September 22, 2020 ("Cut-Off Date"). The facility of remote e-Voting system shall also be made available during the Meeting and the Members attending the Meeting, who have not already cast their vote by remote e-Voting shall be able to exercise their right during the Meeting. A person whose name is recorded in the Register of Members / Register of Beneficial Owners as on the Cut-Off Date only shall be entitled to avail the facility of remote e-Voting before / during the Annual General Meeting.

c. Any person, who acquires shares of the Company and become Member of the Company after dispatch of the Notice and holding shares as on the cut-off date i.e. 22nd September, 2020 may follow the same instructions as mentioned above for e-voting. A person who is not a Member as on the Cut-Off Date should treat the Notice of the AGM for information purposes only;

d. Members who have casted their vote by remote e-Voting prior to the Meeting may also attend the Meeting electronically, but shall not be entitled to vote again.

Registration of e-mail addresses: Members who have registered their email address so far, Refer Note No. 16 of the AGM notice.

Book Closure: Notice is further given that pursuant to Section 91 of the Act and the Rules framed there under, the Register of Members and the Share Transfer Books of the Company will remain closed from Wednesday, September 23, 2020 to Thursday, September 24, 2020 (both days inclusive) for the purpose of 27th Annual General Meeting.

The Board of Directors of the Company has appointed Ms. Arora Shekhar & Company, Company Secretaries, as Scrutinizer to scrutinize the e-voting procedure in a fair and transparent manner.

PROCEDURE FOR SPEAKER REGISTRATION AND TO RAISE QUESTIONS / SEEK CLARIFICATIONS WITH RESPECT TO ANNUAL REPORT.

Members who would like to express their views or ask questions during the AGM may register themselves as a speaker by sending a request in the below given form from their Registered Email ID to agm20@fcsitd.com till Friday, September 25, 2020. Only those member who have registered themselves as a Speaker will be allowed to express their views/ask questions during the AGM.

The Company reserves the right to restrict the number of questions and number of speakers, as appropriate for smooth conduct of the AGM.

Shareholders, who would like to express their views/have questions, may send their questions in advance mentioning their name, demat account number/folio number, email id, mobile number at agm20@fcsitd.com. The same will be replied by the Company suitably.

Queries / Issues connected with remote e-Voting: In case shareholders/ members have any queries regarding e-voting, they may refer the Frequently Asked Questions ('FAQs') and Instavote e-Voting manual available at https://instavote.linkintime.co.in, under Help section or send an email to entonces@linkintime.co.in or contact Tel: 022-49186000 or contact Ms. Harsha Sharma, Company Secretary at Corporate Office FCS House, Plot no. 83, NSEZ, Noida Dadi Road, Phase I, Gaurav Buddha Nagar, Noida- 201305, or at phone no. 0120-4635900 or e-mail at investors@fcsitd.com.

(f) In case of you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ('FAQs') and e-voting manual available at www.evotingindia.com, under help desk section or write an email to helpdesk.evoting@cDSLindia.com. In case the shareholders have any grievances connected with the voting by Remote e-Voting or through electronic means at AGM the Shareholder may also call on +916283364410 or send a request to www.omanshenterprises.in. Members may also call on +916283364410 or send a request to Mr. Rajneesh Thakur, Company Secretary, by writing to him at Rajneesh Thakur, Company Secretary, by writing to him at Omansh Enterprises Limited at Unit Shop No. QD-37, DDA Market, Pitampura New Delhi 110034.

(g) Members who have not registered their email address are requested to register the same in respect of shares held in electronic form with the Depository and in respect of shares held in Physical Form by writing to the Company's Registrar and Share transfer Agent ('RTA'), Shop No. QD-37, DDA Market, Pitampura New Delhi 110034.

(h) In case of you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ('FAQs') and e-voting manual available at www.evotingindia.com, under help desk section or write an email to helpdesk.evoting@cDSLindia.com. In case the shareholders have any grievances connected with the voting by Remote e-Voting or through electronic means at AGM the Shareholder may also call on +916283364410 or send a request to www.omanshenterprises.in. Members may also call on +916283364410 or send a request to Mr. Rajneesh Thakur, Company Secretary, by writing to him at Rajneesh Thakur, Company Secretary, by writing to him at Omansh Enterprises Limited at Unit Shop No. QD-37, DDA Market, Pitampura New Delhi 110034.

(i) By the order of Board of Directors For Omansh Enterprises Limited Sd/-

Date: 07/09/2020 Place: Noida

By the order of the Board of Directors For FCS Software Solutions Limited Sd/-

Date: 07/09/2020 Place: Noida

By the order of the Board of Directors For Omansh Enterprises Limited Sd/-

Date: 07/09/2020 Place: Noida

By the order of the Board of Directors For Omansh Enterprises Limited Sd/-

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