

Economy

THURSDAY, APRIL 22, 2021



CUSTOMS DUTY CUT

Sadanand Gowda, chemicals and fertilisers minister

Considering the immediate requirement on the recommendation of the department of pharmaceuticals, the department of revenue has reduced customs duty on #Remdesivir and its API/KSM. This step will further augment domestic availability of Remdesivir injection.

Quick View



PM to speak at virtual climate summit today

PRIME MINISTER NARENDRA Modi will speak on the opening day of a two-day virtual summit to be hosted by US President Joe Biden on the climate crisis on April 22-23. Biden has invited 40 world leaders, including Modi, Russian President Vladimir Putin and his Chinese counterpart Xi Jinping, to the summit.

Japan PM cancels trip to India, Philippines

JAPANESE PRIME MINISTER Yoshihide Suga has cancelled plans to visit India and the Philippines during his country's extended holiday starting in late April amid a sharp rise in Covid cases, a senior government spokesman said on Wednesday.

I-T refunds worth ₹5,649 cr issued during April 1-19

THE I-T DEPARTMENT on Wednesday said it has issued refunds of over ₹5,649 crore to 7,39 lakh taxpayers during April 1-19, 2021-22. Of this, personal income tax refunds worth ₹3,073 crore were issued in 7.23 lakh cases and corporate tax refunds of ₹2,577 crore were issued to 15,206 taxpayers.

RE dashboard for detailed info on projects launched

THE CENTRAL ELECTRICITY AUTHORITY AND CEEW'S Centre for Energy Finance on Wednesday launched the India Renewables Dashboard — a joint effort to provide detailed operational information on renewable energy projects in India.

FM asks industry to wait & watch for next few days

FE BUREAU
New Delhi, April 21



ASSURING THE INDUSTRY of full government support, finance minister Nirmala Sitharaman on Wednesday urged the industry to wait and watch for next few days to assess the situation amid the second wave of Covid-19 pandemic.

Along with the new vaccination guidelines and with the five-fold strategy adopted in handling the Covid cases — test, track, treat, Covid-19 protocols and vaccination — there will be a sense of reassurance, Sitharaman said.

"With all these steps, we should hope to see a positive change in the way the second wave of Covid-19 pandemic is moving. Industry is watching out and I would want you (industry) to keenly observe what is going on and we are

this quarter is going to be like," the finance minister exhorted.

Separately addressing more than 150 senior industry captains in a virtual interaction organised by the Confederation of Indian Industry (CII), the minister assured ramp up in supply of oxygen and remdesivir to states. She also reiterated the importance of micro-containment policies over lockdown.

Elaborating on the recent announcements on the vaccination, Sitharaman said that the CII's suggestions on opening up of the vaccination to all adults, allowing industry to vaccinate its employees and their families and allowing vaccine imports have all been accepted in the policy. The government has also cleared an advance payment of ₹4,600 crore to Serum Institute of India and Bharat Bio Tech, to help them ramp up capacities, she added.

COVID TRACKER

FE BUREAU
Pune, April 21

THE STEEP RISE

in Covid-19 cases continued in the country with the seven-day average climbing up to 2,95,041 in the April 16 to 21 week. The peak during the first wave of the pandemic was 98,000 cases recorded in September 2020. Maharashtra continues to account for bulk with 6,85,552 active cases and 63,022 daily positive cases. Uttar Pradesh has in a week more than doubled its daily cases to 26,546 cases and now has a total of 2.23 lakh active cases. Other states with one lakh plus active cases are Karnataka with 1.59 lakh cases, Chhattisgarh (1.25 lakh) and Kerala (1.18 lakh).

Maharashtra reported average daily 402 deaths while UP was reporting 121 deaths and Chhattisgarh saw 155 average daily deaths. However, overall death rate in the country during the April 16 to 21 week has been lower at 1.17% compared to 1.45% in January. According to

Delhi hospitals to see additional beds with oxygen, ICU



said another 1,700 hospital beds would be added in Delhi with Railways and DRDO operationalising these beds.

The rail ministry would be adding 800 beds in 50 coaches at Shakur Basti station and 400 beds at the

Anand Vihar station so a total 1,200 beds would be available in the coaches.

Further, DRDO would be operationalising 250 beds at the field hospital in Dhaula Kuan.

— FE BUREAU

New 'liberal' policy: States to spend a tidy sum for vaccination drive

PRASANTA SAHU
New Delhi, April 21



The Centre on Monday announced a 'liberalised and accelerated' Covid-19 vaccination programme beginning May 1, where all above 18 years of age will be eligible to be vaccinated. Also, vaccine manufacturers have been empowered to release up to 50% of supplies directly to states and in the open market at pre-declared prices, a move that would boost availability of the prophylactics to the people.

If all states opt for the free vaccination drive, it could cost them about ₹42,000 crore (for 106 crore doses for 53 crore adults) at ₹400/dose. There would be another ₹100/dose expenditure towards vaccine-related administrative expenditures, which could cost another ₹10,000 crore. Of course, the actual cost would be much less given that 100% vaccination is unlikely; also a segment of the healthcare workers and other frontline workers who have already received vaccine are in the 18-45 age group.

There are about 53 crore people in the country in the age bracket of 18-45 years. Many states, including Uttar Pradesh, Madhya Pradesh, Assam and Chhattisgarh, have already announced schemes of free vaccines to the eligible people from May 1. Kerala has been implementing a policy of free-of-cost vaccination to its population.

vaccination for essential and priority populations as defined earlier (healthcare workers, frontline workers) and vaccination for people above 45 years of age. The Centre will have at its disposal 50% of the vaccines being supplied by the manufacturers.

For Covid-19 vaccination, the Centre's Budget for FY22 has made a provision of ₹35,000 crore to cover 50 crore people (₹700/person for two doses, including vaccine cost of ₹400-500). Before the price revision announced by SII on Wednesday, the prices fixed by the Centre were at ₹500/person (₹300 vaccine cost and

₹200 administrative expenses) for two doses. The Centre may have to enhance a bit its budget allocation for vaccination given the vaccine price increase.

Health expenditure, which was only about 5% of states' annual aggregate expenditure in recent years, rose substantially in FY21 due to a rush to build healthcare infrastructure and purchase of medical equipment to battle Covid-19.

India (the Centre and states) spend 1.26% of GDP (FY20BE) on health, way behind Brazil at 6.8%, Turkey 10.5% and Mexico 11.6%. States were estimated to spend about ₹1.9 lakh crore in FY20BE while the Centre about ₹77,000 crore.

According to the Constitution, the health sector falls under the state list and, thus, the provision of financing public health expenditure is primarily the responsibility of states. However, the Centre also implements a number of centrally-sponsored schemes such as the National Health Mission (Urban and Rural), National Mission on AYUSH and the Ayushman Bharat scheme.

Supply of vaccines to states to continue

FE BUREAU
Pune, April 21

THE CENTRAL GOVERNMENT

will continue to procure and supply Covid-19 vaccines to the states. The states would be allocated 15-day stock. Union health secretary Rajesh Bhushan said the allocations to states would be decided on parameters such as consumption of doses based on seven day rolling average, the extent of infection and wastage of vaccine doses would lead to negative implications on supplies. This was expected to help state government make their own procurement plans as per the new vaccine policy coming into force from May 1.

However, the government would stop supplying vaccines to private hospitals as it had been doing till now at ₹250 per dose and these hospitals would have to source vaccines directly from manufacturers.

The government would continue to offer free vaccines only to the priority groups comprising health workers, frontline workers and those above 45 years from its own hospitals. Priority would be given to those getting their

'Post-vaccination infection not major'

HEALTH DEPARTMENT OFFICIALS have cleared doubts about rising post-vaccination infection cases in the country and said this was not significant so people should continue vaccination as it offered protection against severe infections.

According to union health secretary, Rajesh Bhushan, this post-vaccination breakthrough infection was seen in very small numbers. This was more because most of these vaccines went to healthcare workers and frontline workers who were prone to get the infection because of the higher exposure to the

virus. The second wave had also contributed a small per cent to the infection but it was not more than two to four persons per 10,000.

A total of 11.6 crore Covishield jabs were administered — of the 10.03 crore who got the first dose, 17,145 or 0.2% became positive. Of the 1.57 crore who got their second dose, 5,014 turned positive, an infection rate of 0.03%. In case of Covaxin, 93.56 lakh got the first dose — 4,208 or 0.04% turned positive. Of the 17.37 lakh who got the second dose, 695 or 0.04% were positive.

— FE BUREAU

second doses. Till date 4.7 crore people above 60 years in the country have got vaccinated.

All the manufacturers would supply 50% of their production to the central government and this rule would be applicable to all vaccine makers who are already in the market or those who have plans to launch their vaccines in the Indian market in future, including

imported vaccines that are not manufactured in India.

The government will monitor the vaccine stock and prices and this information would be captured on the Co-Win vaccination platform. Registration on the Co-Win digital platform will continue and digital vaccination certificates would continue to be issued on the platform.

Phase-3 trials: Covaxin shows 78% efficacy

The company has expanded capacity across multiple facilities in Hyderabad and Bengaluru to be produce 700 million doses a year.

The interim analysis was based on 87 symptomatic cases of Covid-19. Due to the recent surge in cases, 127 symptomatic cases were recorded, resulting in a point estimate of vaccine efficacy of 78%. The Phase-3 study enrolled 25,800 participants between 18 and 98 years of age, including 10% over the age of 60, with analysis conducted 14 days after the second dose.

Bharat Biotech CMD Krishn Ella said the efficacy against SARS-CoV-2 has been established and helped reduce hospitalisations in severe Covid-19 cases and reduced disease transmission in asymptomatic infections. Covaxin demonstrated safety in human clinical trials and in usage under emergency use, Ella added.

The company plans to conduct clinical trials in India and globally to evaluate its safety and immunogenicity in younger age groups, the impact of booster doses, and protection against SARS-CoV-2 variants, he said.

The vaccine developed by ICMR and Bharat Biotech was approved and introduced initially through Emergency Use Authorisation under the clinical trial mode.

Covishield to be

priced ₹400 per dose for state govts, ₹600 for pvt hospitals

"...owing to the complexity, and urgency of the situation it is challenging to supply it independently to each corporate entity. We would urge all corporate and private individuals to access the vaccines through the state facilitated machinery and private health systems," Serum said.

After 4-5 months, the vaccines will be made available in retail and free trade, it added.

The vaccine major said it welcomes the recent announcement made by the ministry of health and finance ministry to accelerate India's vaccination drive. "The promising directives will help to scale up vaccine production, and allow state governments, private hospitals, and vaccination centers to procure vaccines directly," it added.

On Tuesday, SII CEO Adar Poonawalla had also said in a tweet, "On behalf of the vaccine industry in India, I would like to thank and applaud Shri @narendramodi Ji, @nsitharaman Ji, for your decisive policy changes and swift financial aid which will help vaccine production and distribution in India."

The reason cited by ICEA for the rollover is stuck supplies of components, travel restrictions due to suspension of international flights, etc last year due to lockdown, which delayed production by the new units. The proposal for rollover is for units which have met their investment targets but due to reasons beyond their control were not able to meet their sales targets for March 2021. The advantage Samsung had over the contract manufacturers of Apple was that it had a running factory in India whereas the latter needed to shift units from China.

The PLI scheme has set different targets for overseas manufacturers like Apple and Samsung and Indian players like Lava and Micromax. In the first year — FY21 — overseas players were required to make an investment of ₹250 crore

Smartphones: Samsung sole firm to qualify under PLI

Since the other three applicants — Foxconn, Rising Star and Wistron, all contract manufacturers of Apple — in the global category were not able to meet their incremental sales target, they would not get any incentive for the fiscal. Had Samsung crossed the ₹15,000-crore mark, it would have got even some additional amount as incentive from the unappropriated amount resulting in the under-performance by the other three.

As reported earlier, industry body India Cellular Electronics Association (ICEA) has submitted a proposal to MeitY for rolling over the sales targets for the first year. Samsung, however, is not a member of this body.

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and manufacture goods worth ₹4,000 crore more than the previous year. The phones made by overseas players should have an invoice value of over ₹15,000. In the case of Indian players, the investment target is ₹50 crore and they were required to manufacture phones worth ₹500 crore in the first year.

The formula suggested by ICEA is thus: For FY21 against ₹4,000 crore, the applicant, say, has achieved only ₹2,000 crore and there is a shortfall of ₹2,000 crore, as per the recommendation, the company should be paid 6% on ₹2,000 crore and the balance ₹2,000 crore, the applicant can opt to add in the incremental turnover criteria in either of the FY22 or FY23.

medium enterprises (MSME), export promotion, textile, Khadi, village industries, sericulture, in the government of Uttar Pradesh; Naresh Forbes, co-chairman, Forbes Marshall; Shobana Kamineni, executive vice-chairperson, Apollo Hospitals; and Manish Sabharwal, chairman and co-founder, Teamlease Services.

This will ensure that the production targets over the five year period are not reduced. Therefore, the spirit of PLI would remain intact.

The ICEA has now taken the matter of rollover to the finance ministry, Niti Aayog and department for promotion of industry and internal trade (DPIIT).

But so far, no decision to grant the rollover has been taken. There's an empowered committee (EC), which is an inter-ministerial body which has the power to revise incentive rates, target segments, ceilings, and eligibility criteria of the PLI scheme for handsets. It includes the Niti Aayog CEO along with the secretaries of departments of economic affairs, expenditure, revenue, MeitY, DPIIT and the directorate general of foreign trade (DGFT).

Wheat exports increased from ₹425 crore to ₹3,283 crore while exports of other cereals (excluding basmati rice) rose from ₹1,318 crore to ₹4,542 crore. On specific demand from countries, agri cooperative Nafed has exported 50,000 tonne of wheat to Afghanistan and 40,000 tonne to Lebanon under government-to-government arrangement.

Export of non-basmati rice has gone up from ₹13,030 crore to ₹30,277 crore, following entry into new markets such as Timor-Leste, Papua New Guinea, Brazil, Chile, and Puerto Rico. Exports were also made to Togo, Senegal, Malaysia, Madagascar, Iraq, Bangladesh, Mozambique, Vietnam, Tanzania, Rep and Madagascar. Similarly, export of soyameal more than doubled from ₹3,087 crore to ₹7,224 crore. Spices exporters grew 11% to ₹26,257 crore from ₹23,562 crore, sugar by 40% to ₹17,072 crore from ₹12,226 crore and raw cotton by 68% to ₹11,373 crore from ₹6,771 crore.

According to data complied by economist Deebash Roy, exports of agriculture and allied

exports in dollar term grew at a CAGR of 3.7% between 2015-16 and 2019-20. The CAGR was 11.5% between 2010-11 and 2014-15.

The Agriculture Export Policy (AEP), 2018, has set an ambitious export target of \$60 billion by 2022 and \$100 billion within a few years thereafter, and if these targets are achieved, the daunting task of doubling farmers' income will be much easier.

First meeting: Xi to attend Biden's climate summit

But the two countries, the world's two biggest greenhouse gas emitters, have rediscovered a common interest in battling climate change.

Last week, US climate envoy John Kerry travelled to Shanghai to meet with his Chinese counterpart in the first high-level visit to China by a Biden administration official.

Instagram launches feature to tackle hate speech

The feature, which is only applicable to direct message requests and not the inbox itself, will roll

CCI PROBE ORDER

HC verdict likely today on WhatsApp, FB pleas

PRESS TRUST OF INDIA
New Delhi, April 21

THE DELHI HIGH Court is likely to pronounce verdict on Thursday on pleas by social media platforms Facebook and WhatsApp challenging competition regulator CCI's order directing a probe into the latter's new privacy policy. Justice Navin Chawla had on April 13 reserved judge-



ment on the two separate petitions by Facebook and WhatsApp.

While reserving its decision, the court had observed that the order of the Competition Commission of India (CCI) does not reflect an investigation into abuse of dominant position and rather appears to be concerned with

privacy issues of consumers. The observation came in response to CCI's stand that it was not examining the alleged violation of individuals' privacy which was being looked into by the Supreme Court.

CCI had argued before the court that the new privacy policy of WhatsApp would lead to

excessive data collection and "stalking" of consumers for targeted advertising to bring in more users and is therefore an alleged abuse of dominant position. "There is no question of jurisdictional error," it had contended and added that WhatsApp and Facebook's pleas challenging its decision were "incompetent and misconceived."

WhatsApp and Facebook have challenged the CCI's March 24 order directing a probe into the new privacy policy.

CCI had also told the court that only after the investigation can it be determined whether the data collection by WhatsApp and sharing it with Facebook would amount to an anti-competitive practice or abuse of dominant position.

Militants abduct 3 ONGC employees from Assam rig

FIVE ARMED MILITANTS early on Wednesday abducted three employees of state-owned Oil and Natural Gas Corporation (ONGC) from a rig site in Assam using a company vehicle driven by a driver employed by the firm.

The militants, suspected to be belonging to the banned ULFA(I) group, later abandoned the vehicle and its driver near Nimonagar jungle close to the Assam-Nagaland border, a company official said.

At about 1.30 am on Wednesday, five armed mili-

tants raided the company's remote rig site under the Lakwa oilfield in Sivasagar district of Assam. They first locked the two security guards posted at the site before bundling the three young employees into the company's emergency-cum-medical vehicle stationed at the rig site to drive away.

The official said the company has filed a complaint with the local police and beefed-up security at installations in Assam.

No gunshot was fired during

the abduction. "We don't know how the entire episode unfolded. The police are looking into it," he said.

Local and central control rooms have been activated to coordinate with the police to get the employees released.

"A high-level review of security of employees and their families has been held and we are taking additional measures," the official said, refusing to elaborate on steps being taken. "We are also taking help from local police."



Centre for Environment & Agriculture

E : info@centegro.org
W : indianagriculturalfacts.com

IEA: India CO2 emissions to surpass 2019 levels in 2021

FE BUREAU
New Delhi, April 21

WITH THE EXPECTED rebound in the demand for coal to meet the rising electricity requirement, carbon dioxide (CO2) emissions in the country in 2021 will be 1.4%, or 30 million tonne (MT), higher than the levels recorded in 2019, the International Energy Agency (IEA) said in a recent report.

The expected rise in coal-fired electricity generation in 2021 is likely to be three times greater than the increase in generation from renewables, the agency said, adding that "coal demand is expected to increase by almost 9%, contributing the most to rebounding demand, as electricity demand recovers".

As per the Intended Nationally Determined Contribution (INDC) under the Paris climate change COP21 accord, the country has pledged to reduce the emissions intensity of its GDP by 33% to 35% by 2030 from the 2005 level. "CO2 emissions in India are now broadly on par with emissions in the European Union at 2.35 gigatonne, although they remain two-thirds lower on a per capita basis and 60% below



the global average," it noted. Emissions had dropped in 2020 as an effect of the countrywide lockdown to control the Covid-19 and economic recovery in India in 2021 is set to push emissions almost 200MT higher than last year.

At the end of FY21, thermal power plants — mainly coal-based — comprised about 60% of the installed capacity but generated over 80% of the electricity consumed in the country. Power demand slipped 0.9% annually to 1,272 billion units in the fiscal.

Under INDC targets, India also wants to have about 40% cumulative electric power installed capacity from non-fossil fuel-based energy resources by 2030. S&P Global Ratings has recently said that "India may over-promise and under-deliver" on its energy transition goals and having 450GW of renewable energy capacity by 2030 may be difficult.

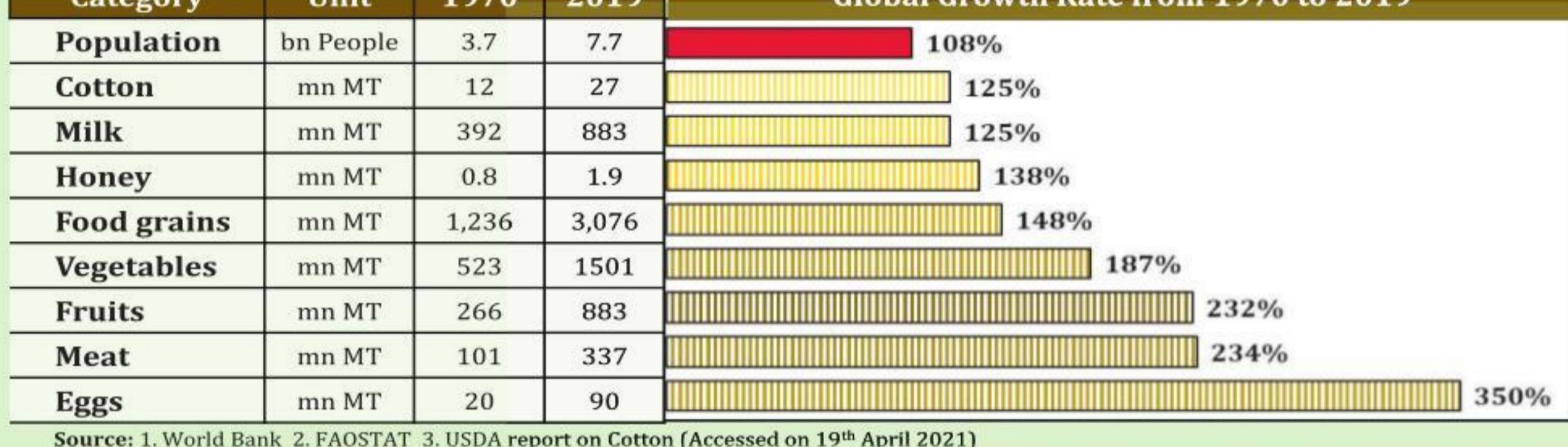
The current installed renewable energy generation capacity stands at 94 GW and about 34 GW is under various stages of implementation and 30 GW under various stages of bidding. Additionally, 46.2 GW of hydro and 6.8 GW of nuclear capacities are also currently online.

Earth Day



Time to Thank Farmers and Technologies for Bountiful Harvests

- ❖ The **Earth Day** was first observed 51 years ago – 22nd April 1970.
- ❖ Since then, **Earth Day** is being used by the activists to paint a pessimistic picture of everything about earth and our life. This year's **Earth Day** (22nd April 2021) will be no different.
- ❖ Pessimism breeds pessimism.
- ❖ This table shows the sunny side of our life and the progress made that the pessimists will not talk about.



Source: 1. World Bank 2. FAOSTAT 3. USDA report on Cotton (Accessed on 19th April 2021)

When was the last time you heard of famines, food shortages and starvation deaths? How many Indians know that India is the 2nd largest food producer in the world now?

Issued in public interest by Crop Care Federation of India
CCFI members are the largest exporters of agrochemicals from India.

पंजाब एण्ड सिंध बैंक
(भारत सरकार का उपक्रम)

वाहिनी में जीवन और जीवन में वाहिनी



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(A Govt. of India Undertaking)

Where service is a way of life

PUBLIC NOTICE FOR E-AUCTION FOR SALE OF IMMOVABLE PROPERTIES ON 15.05.2021 10:00 AM TO 01:00 PM

[APPENDIX-IV-A] Sale Notice For Sale Of Immovable Property

E-Auction Sale Notice for sale of immovable assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002. Notice is hereby given to public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged to the secured creditor, the physical/Symbolic possession of which has been taken by the Authorised Officer of Punjab & Sind Bank secured creditor, will be sold on "As is where is", "As is what is" and "Whatever there is" basis.

Sl. No.	Name of Branch & Borrower/Guarantor & Branch	Description of the property	Demand Notice Date & Outstanding Amount (Rs.) as on + future interest & other expenses thereon	Reserve Price EMD Incremental Bid Amt	EMD SUBMISSION ACCOUNT DETAILS	Name & Contact No. of the Authorized Officer	Property Inspection Date & Time	Last Date & Time of EMD Submission Status of possession	Date/ Time of e-Auction	O/s Govt. dues, if any/ encumbrance
1.	M/s Amargun Overseas Pvt.Ltd,Manjit Singh Bhaisin S/o Late Shri Raja Singh Bhasin, Smt. Gunitadaswal W/o Sh.Amarjitsingh, Amarjit Singh S/O Sh.Jaswant Singh, Corporate Guarantor: M/s Intech Appliances Pvt Ltd. M/s Intech Electricals Pvt Ltd, M/s A.G Aerovision Electronics Pvt Ltd Branch: Asset Recovery Branch	Factory land and building at Khata/ khatauni No.77/86, Khasra No. 477/417 measuring 3-7 bighas situated at Mauza Rampur Jattan, Nahan, Dist-Sirmour (H.P)	22.05.2013 Rs. 5,30,46,955.44 as on as on 22.05.2013 plus further interest w.e.f 01.05.2013 costs, other charges and expenses thereon.	68,00,000/- 6,80,000/- 25,000/-	A/C No. - 06061100041730 Beneficiary : PUNJAB AND SIND BANK IFSC Code - PSIB0000606	Branch:ARB-I Mobile- 9552895780, 9830194674 Ph- 011- 25726823 E-Mail: D0707@psb.co.in	Date 10.05.2021 between 11.30 AM to 3.00 PM	13.05.2021 Upto 4.00 PM Physical Possession	15.05.2021 10:00 AM to 1:00 PM	Not known to the Bank

1. The e-Auction is being held on "AS IS WHERE IS" and "AS IS WHAT IS BASIS" and "WHATEVER THERE IS BASIS" 2. To the best of knowledge and information of the Authorised Officer, there is no encumbrance on any property except as mentioned above. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of properties put on auction and claims/ rights/ dues/ effecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorised Officer/ Secured Creditor shall not be responsible in any way for any third party claims/ rights/ dues. 3. It shall be the responsibility of the bidders to inspect and satisfy themselves about the asset and specification before submitting the bid. 4. The intended bidders who have deposited the EMD and require assistance in creating Login ID & Password, uploading data, submitting bid, training on e-bidding process etc., may contact Help Desk: +91 – 7291981124, 7291981125, 7291981126, Helpline e-mail ID- support@bankeauctions.com and for any property related query may contact Authorized officers during the office hours on any working day. 5. Only buyers holding valid User ID/ Password and confirmed payment of EMD through NEFT/ RTGS shall be eligible for participating in the e-Auction process. 6. The interested bidders, who have submitted their EMD not below the 10% of Reserve Price through online mode before 04:00 PM on 13.05.2021, shall be eligible for participating in the e-bidding process. The e-Auction of above properties would be conducted exactly on the scheduled Date & Time as mentioned against each property by way of inter-se bidding amongst the bidders. The bidder shall improve their offer in multiple of the amount mentioned under the column 'Bid Increase Amount' against each property. In case bid is placed in the last 5 minutes of the closing time of the e-Auction, the closing time will automatically get extended for 5 minutes (subject to maximum of unlimited extensions of 5 minutes each). The bidder who submits the highest bid amount (not below the Reserve Price) on closure of e-Auction process shall be declared as Successful Bidder and a communication to that effect will be issued through electronic mode which shall be subject to approval by the Authorised Officer/ Secured Creditor. 7. The prospective qualified bidders may avail online training on e-Auction from M/s C1 India Pvt Ltd, Prior to the date of e-Auction. Neither the Authorised Officer / Bank nor M/s C1 India Pvt. Ltd., shall be liable for any Internet Network problem and the interested bidders to ensure that they are technically well equipped for participating in the e-Auction event. 8. The purchaser shall bear the applicable stamp duty/ additional stamp duty/ transfer charges, fee etc. and also all the statutory dues, taxes, rates, assessment charges, fees etc. owing to anybody prior and future. 9. The Authorised Officer is not bound to accept the highest offer and the Authorised Officer has the absolute right to accept or reject any or all offer(s) or adjourn/ postpone/ cancel the e-Auction without assigning any reason thereof. 10. The bidders are advised to go through the detailed Terms & Conditions of e-Auction available on the Website (<https://www.bankeauctions.com>) of M/s C1 India Pvt. Ltd before submitting their bids and taking part in the e-Auction. 11. 25% of sale price is to be paid immediately i.e. on the same day or not later than next working day including earnest money already deposited from the acceptance of bid price by the Authorised Officer, in case of default property shall be sold again. 12. Balance 75% of the sale price is to be paid on or before 15th day of the confirmation of sale of the immovable property. In default of payment within the period mentioned above, the deposit shall be forfeited and defaulting purchaser shall forfeit all claim to the property or to any part of the sum for which it may be subsequently sold.

THIS NOTICE IS ALSO BE TREATED AS 15 / 30 DAYS STATUTORY SALE NOTICE TO BE BORROWER AND GUARANTORS (LRS) UNDER RULE 8(6) SARFESI SECURITY INTEREST (ENFORCEMENT) RULES 2002

AUTHORISED OFFICER, PUNJAB & SIND BANK

DATE : 20.04.2021, PLACE : DELHI NCR



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Office Address:Sai Vihar Opposite Madan Palace Village Talaspur Kalan, Ramghat Road, Aligarh : 202001 Email : cs1813@pnb.co.in Contact No.:09831200701

AUTHORISED OFFICER, PUNJAB NATIONAL BANK

E-AUCTION SALE NOTICE TO GENERAL PUBLIC UNDER RULE 8 & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002, PUBLIC NOTICE FOR E-AUCTION FOR SALE OF IMMOVABLE PROPERTIES			
E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002. Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical symbolic possession of which has been taken by the Authorised Officer of the Bank/ Secured Creditor, will be sold on "As is where is", "As is what is" and "Whatever there is" basis.			
SCHEDULE OF THE SECURED ASSETS			
Lot. No.	Name of the Branch Name of the Account Name & address of the Borrower/Guarantors Account	Description of the Immovable Properties Mortgaged/ Owner's Name(mortgagors of property)(ies)	A) Dt. of Demand Notice u/s 13(2) of SARFESI ACT 2002 B) Outstanding Amount C) Possession Date u/s 13(4) of SARFESI ACT 2002 D) Nature of Possession Symbolic/Physical/Constructive
1.	PNB – SVDC, Aligarh Shree Corrugators R/o Adress: Gali No. 2 Goolar Road, Aligarh, UP-202001 Smt. Seema Solanki W/o Rajesh Kumar Solanki (Prop.) R/o H. No. 5/117 Gali No. 2 Goolar Road, Aligarh, UP-202001		

Companies

THURSDAY, APRIL 22, 2021

EXPERT VIEW

The disruption in the supply of oxygen for industrial use would temporarily impact the revenues of small and mid-sized companies into metal fabrication, automotive components, shipbreaking, paper, and engineering

—Gautam Shahi, director, Crisil Ratings

Quick View



BookMyShow rejigs leadership team

ONLINE TICKET BOOKING platform BookMyShow (BMS) on Wednesday announced restructuring of its leadership team as part of its efforts to strengthen focus on key areas, including live entertainment, cinemas and technology. As part of the restructuring, Anil Makhija has been named chief operating officer (live entertainment and venues). He takes over the role from Albert Almeida, who will now head brand partnerships, according to a statement.

Maruti launches EECO with reverse park alert

THE COUNTRY'S LARGEST carmaker, Maruti Suzuki India, on Wednesday introduced reverse park alert systems (RPAS)-equipped cargo variants of its van EECO with price starting at ₹4,27,500 (ex-showroom Delhi). In a regulatory filing, the company said the cargo variants of EECO have been upgraded to a new version of the RPAS system.

Upstox targets 3-4 times growth in customer base

TIGER GLOBAL-BACKED online brokerage Upstox on Wednesday said it is aiming a customer base of 6-8 million at the end of 2021. This will be almost a 3-4 fold increase from the customer base of over 2 million at the end of December 2020, Upstox said in a statement. Upstox was set up in 2009 by Ravi Kumar, Kavitha Subramanian and Shrinivasa Viswanath.

New EV battery can last up to 10,000 charges

AMRITA CENTER FOR Nanosciences and Molecular Medicine said on Wednesday it has developed a lithium-ion battery that can be charged in few minutes and can be charged up to 10,000 times. This new high-power, fast charging battery has been developed after two-and-a-half years of research with the help of advanced Nanoscience technology, said Shantikumar V Nair, director of Amrita Centre of Nanosciences and Molecular Medicine.

AEEE launches Green Vehicle Rating system

THE ALLIANCE FOR an Energy Efficient Economy (AEEE) has launched the Green Vehicle Rating (GVR) website, which, it said, was India's only vehicle rating system based on environmental performance. The GVR offers the buyer model-to-model comparison of a vehicle, real cost of ownership, damage cost, emissions levels, mileage. To help consumers assimilate the impact, these costs are represented in rupee per km terms.

MyDentalPlan raises \$700,000 in seed funding

BENGULURU-BASED, IT-enabled healthcare company MyDentalPlan Healthcare announced that it has secured a seed funding of \$700,000 from Safe Planet Medicare. Having made significant inroads in the wholesale market, MyDentalPlan is now planning to foray into the retail business. The funding will help the company realise the significant marketing push and make a momentous shift in the oral healthcare space.

Sirona Hygiene raises \$3 million in Series A

SIRONA HYGIENE HAS raised \$3 million in Series A funding from NB Ventures & IAN Fund. The funding will be used to expand business along with a focus on R&D as innovation remains at the forefront of Sirona.

iBus Group acquires Ubico Networks

IBUS NETWORKS and Infrastructure has acquired Ubico Networks from Shyam Group in an all-cash deal. As per the agreement, iBus Group has acquired 100% stake in Ubico Networks, its in-building and in-campus neutral-host infrastructure business and all related assets, for around ₹100 crore.

Focused on getting content fit and broader content in India: Netflix

FE BUREAU
New Delhi, April 21

NETFLIX IS FOCUSED on "getting a content fit" in India and is working towards having broader content on its platform in the country, co-founder, president, chairman & CEO Reed Hastings said during the company's Q1 2021 earnings call on Tuesday.

"India, we are still figuring things out. And so that investment takes some guts and below forward-looking...that one (India) is a more speculative investment than, say, Korea or Japan, which again, five years ago was very speculative when we did those. But we have got off, we are over the hump on that. We have got a great match," Hastings said.

Netflix, which spent a whopping ₹3,000

crore on India content through 2019 and 2020, said it is "programming the service (in the country) in a way that consumers value it and love it."

Earlier this year, the company unveiled a slate of over 40 India originals that will premiere on the service this year. The bouquet of originals that includes a mix of movies, series across genres and documentaries underlines the over-the-top (OTT) firm's attempt to deepen its reach in the country.

Monika Shergill, vice-president, content at Netflix India, claimed that the 2021 content slate was nearly three times the slate curated by the platform in the previous years.

Netflix that competes with global players Amazon Prime Video, Disney+ Hotstar and a clutch of home-grown services like

India, we are still figuring things out. And so that investment takes some guts and below forward-looking...that one (India) is a more speculative investment than, say, Korea or Japan..."

— REED HASTINGS, CO-FOUNDER,
PREZ, CHAIRMAN & CO-CEO, NETFLIX



Zee5 and AltBalaji in the country has been devising ways to get more subscribers on to the platform; whether it is by building on its local library of content, currently comprising over 10 regional languages, introducing a cheaper mobile-only plan or tying up with telcos to provide affordable bundled packages.

COO & chief product officer Gregory K Peters said that the firm's partnership with Jio that aimed to bring the service to a "new demographic at a very, very low price associated with low-cost mobile plans that they are offering as well as home-based IPTV plans" has been successful.

"I would just add that India is a tremendous opportunity. And it's just, like all great opportunities, it's a long journey, and it's a challenge. And we think it's worth it," said

Theodore A Sarandos, co-CEO & chief content officer and director.

In a letter to shareholders, Netflix said that it is back to producing safely in every major market with the exception of Brazil and India.

The company's total revenues rose to \$7.16 billion in the January-March quarter compared to \$5.7 billion in Q1 2020.

Netflix said it ended Q1 2021 with 208 million global paid memberships, up 14% year-on-year but below the projected 210 million paid memberships owing to Covid-led disruption in content slate. The streaming firm aims to spend over \$17 billion in cash on overall content this year and "we will continue to deliver an amazing range of titles for our members with more originals this year than last," it said in the letter.

RFL to remain in Religare's fold; no plan to sell at the moment: REL chief

PRESS TRUST OF INDIA
New Delhi, April 21

WITH A DEBT restructuring plan in place, Religare Enterprises (REL) chairman Rashmi Saluja has said the company would retain its troubled subsidiary RFL in its fold at the moment and monetise it at the right time. In line with the debt restructuring (DR) plan, the company paid ₹400 crore to lenders on March 31, 2021.

Religare Finvest (RFL), an NBFC arm of Religare Enterprises, has been barred from undertaking fresh business as it has been under the corrective action plan (CAP) of the Reserve Bank of India (RBI) since January 2018 due to its weak financial health.

"Problems of RFL are almost sorted out. RFL is going to be a liquid company. According to the DR plan, it is also going to have additional funding. The company has repaid about ₹7,500 crore to lenders. It would be completely debt-free company post DR plan," she told PTI in an interview.

After restructuring, RFL would be a positive networth company and REL as a promoter deserves to run the company, she added. Asked about selling RFL in the future, Saluja said following the debt recast, the company would focus on restoring its glory and valuation will follow.

Monetisation would be done at the right time, she added. Stressing that the government policy is very conducive to run a NBFC, she said, "we should wait and watch how this company shapes up." The company is pursuing recovery cases, including Lakshmi Vilas Bank (now DBS India). The court has given DBS India notice by making them a party to the case, which makes the company hopeful of realisation of money, she said.

PETROLEUM PLANNING & ANALYSIS CELL REPORT

- ONGC had budgeted ₹32,502 cr of capital spending in fiscal year from April 2020 to March 2021, but ended up spending ₹26,441 cr
- ONGC's overseas arm OVL, too, had a lower capital spending of ₹5,351 cr as compared to the targeted ₹7,235 cr
- IOC had budgeted ₹26,233 cr Capex, but ended up spending ₹27,195 cr
- HPCL, a unit of ONGC, spent ₹14,036 cr against its target of ₹15,000 cr
- BPCL ended up spending ₹10,697 cr against the budgeted ₹9,000 cr
- GAIL exceeded its target of ₹5,412 cr Capex by about ₹150 cr



₹11,500 cr

chains. ONGC's overseas arm OVL, too, had a lower capital spending of ₹5,351 cr in 2020-21 fiscal year as compared to the targeted ₹7,235 cr. But, other downstream companies exceeded their capital spending targets by a wide margin.

Indian Oil Corporation (IOC), the nation's largest fuel retailer, had budgeted ₹26,233 crore Capex, but ended up spending ₹27,195 crore, the PPAC report showed.

Hindustan Petroleum Corporation (HPCL), a unit of ONGC, spent ₹14,036 crore against its target of ₹15,000 crore. Similarly, Bharat Petroleum Corporation (BPCL) ended up spending ₹10,697 crore against the bud-

geted ₹9,000 crore.

Gas utility GAIL (India) exceeded its target of ₹5,412 crore Capex by about ₹150 crore. The government had banked on capital spending of the public sector companies for economic recovery post disruptions caused by the pandemic. Such spending drives economic activity by creating demand for different sectors such as steel and creating employment. Oil India, the nation's second-largest state explorer, spent ₹12,802 crore in FY21 as against the budgeted ₹3,877 crore.

This was largely due to its acquisition of a majority stake in Numaligarh Refinery Ltd from privatisation-bound BPCL.

But fuel marketers such as IOC exceeded targeted capital spending, reveals oil ministry report

PRESS TRUST OF INDIA
New Delhi, April 21

OIL AND GAS producer ONGC spent about one-fifth less than its budget Capex in 2020-21 fiscal year after Covid-19 related restrictions delayed projects but fuel marketers such as IOC exceeded targeted capital spending, a government report showed.

Oil and Natural Gas Corporation (ONGC) had budgeted ₹32,502 crore of capital spending in the fiscal year from April 2020 to March 2021, but ended up spending only ₹26,441 crore, according to the report of the oil ministry's Petroleum Planning and Analysis Cell (PPAC).

A company official said the lower-than-targeted Capex was because of project implementations getting delayed following the disruption caused to the supply chain and labour movement by Covid restrictions.

Oil and gas exploration and production projects typically involve the supply of equipment from overseas suppliers. Also, some facilities like rigs are operated by foreign crews. Lockdowns in several parts of the world, including India, restricted the movement of labour as well as disrupted supply

chains. ONGC's overseas arm OVL, too, had a lower capital spending of ₹5,351 cr in 2020-21 fiscal year as compared to the targeted ₹7,235 cr. But, other downstream companies exceeded their capital spending targets by a wide margin.

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Hero MotoCorp, Taiwan's Gogoro in JV for battery swapping platform in India

FE BUREAU
Chennai, April 21

THE COUNTRY'S LARGEST two-wheeler major Hero MotoCorp and Taiwan's smart mobility innovation company Gogoro on Wednesday announced a strategic partnership to establish a battery swapping joint venture (JV) to bring the latter's battery swapping platform to India, collaborate on electric vehicle development and bring Hero-branded, Gogoro Network-powered vehicles to the market.

Gogoro Network is a hyper-efficient battery swapping platform. With more than 375,000 riders and 2,000 battery swapping stations, Gogoro Network manages 265,000 battery swaps daily with more than 174 million total battery swaps to date.

Pawan Munjal, chairman and CEO of Hero MotoCorp, said, "Our strategic partnership with Gogoro is in line with our vision — 'Be the Future of Mobility' — which we are bringing alive through our Mission to 'Create, Collaborate & Inspire'."

With this new partnership, we commit to introducing a sustainable mobility paradigm, first in India and then in other markets around the world. This partnership will strengthen and expedite the Indian government's electrification drive and will have a significant impact on India's energy and mobility future."

The JV will give partners access to Gogoro innovations and intellectual property, including Gogoro Network's intelligent drive-trains and controllers, components and smart systems, so they can develop and roll-out unique electric vehicles that integrate Gogoro Network battery swapping.

Horace Luke, founder & CEO of Gogoro, said: "We are at a critical stage in the transformation of urban mobility and the evolution of smart cities. With more than 225 million gas-powered two-wheel vehicles in India, the need for smart and sustainable electric transportation and refueling is vital. The Hero-Gogoro partnership addresses these challenges and will leverage Hero's market strength and Gogoro's industry-leading innovations to deliver smart vehicles and refueling with Gogoro Network battery swapping."



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Radhe will be the first Bollywood movie to release theatrically in the UK since the lockdown last year. Besides, a wide international theatrical launch targeting 40 countries across all international territories

crisis is one such effort to boost health infrastructure, it added.

In his address to the nation on Tuesday, the PM called upon all stakeholders, including the pharmaceutical industry, to collectively meet the immediate challenge of the shortage of oxygen cylinders.

Last year when the first wave of the pan-

demic hit India, the group had also imported ventilators, personal protective equipment (PPE) kits, masks and gloves, as well as Covid testing kits in large numbers from countries, including South Korea, the US and China. The group had also pledged ₹1,500 crore to combat the coronavirus pandemic.

— PTI

cluding Middle East, North America, Australia, New Zealand, Singapore, Europe is also being planned, the makers of the film said in a statement.

"We will support the theatre owners by releasing the film in as many theatres as we can, keeping in line with the rules and protocols laid down by the government. But, considering the guidelines and safety measures, we also need to devise ways to ensure that the film reaches all of our audience. We don't want to deny the audience the choice of entertainment in the comfort of their

homes during these times," said a spokesperson at Salman Khan Films.

A clutch of Indian states including major markets Maharashtra and Delhi have implemented mini lockdowns and night curfews, shutting theatres and other private establishments in a bid to tame an alarming spike in Covid cases. Cinemas were also one of the last sectors allowed to recommence operations the previous year following the imposition of a strict country-wide lockdown.

Even after reopening, exhibitors had to operate with half of their seating capacities, crippling businesses. Many single-screen theatres are understood to have shut.

Radhe has been produced by Salman Khan, Sohail Khan and Reel Life Production while the movie is being distributed by Zee Studios.

"The ongoing pandemic forced us to innovate, and we are proud to be the first to embark upon this new distribution strategy," said Sharif Patel, chief business officer at Zee Studios.

Salman Khan's Radhe set to release on multiple platforms simultaneously on Eid

FE BUREAU
New Delhi, April 21

AS UNCERTAINTY LOOMS over the resumption of regular theatrical operations in the country, Salman Khan's *Radhe: Your Most Wanted*

Railways steps up special services amid migrant crisis

FE BUREAU
New Delhi, April 21

IN VIEW OF the rapidly growing coronavirus pandemic and migrant crisis, the Railways has stepped up operations of special trains, including mail/express trains, passenger trains and suburban trains, for the convenience of passengers.

At present, the Indian Railways is running 1,512 mail/express and festival specials, on an average per day, up from the 1,490 such services last week.

With Delhi undergoing a six-day lockdown and migrant workers queuing up to return to their hometowns, the national transporter has announced three more special trains from Delhi to Bihar.

Additional trains are already being run during April-May 2021 as summer special trains while 981 passenger train services are also operational. A total of 5,387 suburban train services and 981 passenger train services are also operational.

The Railways will continue to run special trains as per the demand on routes and make

all efforts to ensure that passengers travel without any inconvenience.

Meanwhile, a request letter for transportation of liquid medical oxygen from Rourkela, Bokaro to Bhopal has been

given by the Madhya Pradesh government. A second oxygen special train carrying around 7-8 empty tankers to Bokaro and back will start on April 21 from Lucknow with more planned in coming days.

Northern Railway (Delhi area), 41 special trains are operational from Central Railway and 5 special train services from Western Railway daily to various destinations across the country.

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given by the Madhya Pradesh government. A second oxygen special train carrying around 7-8 empty tankers to Bokaro and back will start on April 21 from Lucknow with more planned in coming days.

Gautam Solar doubles manufacturing capacity

FE BUREAU
New Delhi, April 21

GAUTAM SOLAR ON Wednesday put on stream additional module manufacturing capacity at its Haridwar facility, taking the total capacity to 250 megawatts (MW), from the existing 120 MW.

The company said the expansion policy "aligns very well with the government's decision to incentivise solar production in the country".

The announcement was made two weeks after the Union Cabinet approved the ₹4,500 crore production-linked incentive scheme for solar manufacturing to reduce import dependency. "This has been made possible in the wake of the government's decision to make India a solar manufacturing hub and reduce its dependency on other countries for importing solar equipment," Gautam Mohanka, managing director, Gautam Solar, said.

The domestic solar manufacturers are enthused by the market visibility offered through various central government solar schemes with the mandatory domestic content requirement. The existing central public sector undertaking scheme aims to set up 12,000 MW of solar capacity using domestic ingredient by government companies by FY23.

To boost domestic manufacturing, the Centre had imposed a 25% safeguard duty on solar imports from China and Malaysia in July 2018 for two years, which was extended to July 2021, at a rate of 15%. From the beginning of FY23, solar module imports will attract a basic customs duty of 40%.

LAKSHMI AUTOMATIC LOOM WORKS LIMITED
CIN: L29267T1973PLC00680
Regd. Office: 686, Avanashi Road, Pappanackipalayam, Coimbatore - 641 037
Website: www.lakshmiautomatic.com

NOTICE
Notice is hereby given that the Company has fixed **Wednesday, the 5th May 2021** as the **Record Date** for the purpose of determining the entitlements of the Shareholders on Consolidation of every 10 Equity Shares of Rs.10/- each into Rs.100/- each fully paid-up as approved by the Shareholders at the Extra Ordinary General Meeting of the Company held on 24th March 2021.

For Lakshmi Automatic Loom Works Ltd
(Sd) R. Muthukumar
Coimbatore
21.04.2021
Company Secretary

HATHWAY CABLE AND DATACOM LIMITED
Regd. Office: 'Rahejas', 4th Floor, Corner of Main Avenue & V.P. Road, Santacruz (West), Mumbai - 400054
Tel: 91-22-26001306 Fax: 91-22-26001307
CIN: L64204MH1959PLC011421
Website: www.hathway.com E-mail: info@hathway.net

NOTICE

Pursuant to Regulation 29 read with Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), Notice is hereby given that a meeting of the Board of Directors of the Company is scheduled to be held on **Wednesday, April 28, 2021** inter alia to consider and approve the standalone and consolidated audited financial results of the Company for the quarter and financial year ended March 31, 2021. The said Notice may be accessed on the Company's website at www.hathway.com and may also be accessed on the website of the Stock Exchanges at www.bseindia.com and www.nseindia.com.

By order of the Board
For Hathway Cable and Datacom Limited
Sd/-
Place: Mumbai Date: 21.04.2021
Ajay Singh
Head Corporate Legal, Company Secretary and Chief Compliance Officer (FCS-5189)

RAM RATNA WIRES LIMITED
(CIN: L13100MH1992PLC067802)
Regd. Office: Ram Ratna House, Oasis Complex, P.B. Marg, Worli, Mumbai 400 013
Ph: 022-2494 9009/ 2492 4144 + Email: investments@rrglobal.com + www.rshramik.com

Notice- Proposed Transfer of shares

Notice is hereby given that the company has received request along with requisite documents through its Registrar and Transfer Agent (RTA) Datamatrics Business Solutions Limited for transfer of physical shares and pursuant to Clause 2 (c) (iii) (3) of SEBI Circular No. SEBI/HO/MIRSD/DO/3/CIR/P/2018/139 dated 6th November 2018, herein after referred to as the "said SEBI Circular" the company proposes to transfer physical shares as per the detail below (herein after referred to as the proposed transfer):

For Ram Ratna Wires Limited
Sd/-
Place: Mumbai Dated: 20th April, 2021
Saurabh Gupta
Company Secretary

SKIPPER PLASTICS LIMITED
CIN: U25200WB1993PLC060734
Regd. Office: 3A, Loudon Street, 1st Floor, Kolkata 700 017
Tel No: (033) 2289 2327, E-mail: skipperplastics1993@gmail.com

PUBLIC NOTICE

(In accordance with the RBI Circular No. RBI / 2015-16/122 DNBR (PD) CC No. 065/03/10/001/2015-16 dated 9 July 2015)
1. This notice is being issued jointly by (i) Skipper Plastics Limited, a company incorporated under the Companies Act, 1956, having its registered office at 3A, Loudon Street, 1st Floor, Kolkata 700 017 ("Company") and is duly registered with the Reserve Bank of India ("RBI") as a non-banking financial company; and (ii) SK Bansal Heritage Trust, SK Bansal Family Trust and SK Bansal Unity Trust, through their respective trustees (collectively "Acquirers"), in accordance with the Non-Banking Financial Companies (Approval of Acquisition or Transfer of Control) Directions, 2015 bearing reference number DNBR.(PD) 029/CGM(CDS)-2015 dated July 09, 2015 issued by the RBI, and other applicable laws.

2. Pursuant to a succession planning exercise undertaken by the existing shareholders of the Company, 21,40,000 shares of the Company (representing 49.99% of the equity share capital of the Company) are proposed to be transferred to the Acquirers in the following manner: (a) 5,35,0,000 shares to SK Bansal Heritage Trust, (b) 5,35,0,000 shares to SK Bansal Legacy Trust, (c) 5,35,0,000 shares to SK Bansal Family Trust, (d) 5,35,0,000 shares to SK Bansal Unity Trust, through their respective trustees. The aforesaid transaction will not result in any change of control and management of the Company, as it is only in the nature of an internal family restructuring.

3. This notice is intended to provide the public a notice of the proposed change in shareholding of the Company as a result of the above transaction.
4. Any clarifications may be addressed to Mr. Chirag Jhunjhunwala at the registered office of the Company (given above) within 30 (thirty) days from the date of this notice or at their e-mail id skipperplastics1993@gmail.com. The public notice is being issued jointly by the Company and the Acquirers.

For Skipper Plastics Limited
Sd/-
Devesh Bansal, Director
For SK Bansal Heritage Trust
Sd/-
Sajan Kumar Bansal, Trustee
For SK Bansal Legacy Trust
Sd/-
Meera Bansal, Trustee
For SK Bansal Family Trust
Sd/-
Meera Bansal, Trustee

Place: Kolkata Date: 21st April, 2021

UTI Asset Management Company Limited

CIN: U65991MH2002PLC137867
Regd. Office: UTI Tower GN Block Bandra Kurla Complex

Bandra(E) Mumbai 400051

Tel. No: 022 6678 6666 | E-mail: cs@uti.co.in | Website: www.utimf.com

NOTICE

Pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Notice is hereby given that a meeting of Board of Directors of the Company is scheduled to be held on **Wednesday, the 28th April, 2021** inter-alia to:

1. consider and approve financial results for the quarter and financial year ended 31st March, 2021; and
2. recommend final dividend for the financial year ended 31st March, 2021.

The above information is also available on the website of the Company i.e. www.utimf.com and on the website of National Stock Exchange of India Limited and BSE Limited at www.nseindia.com and www.bseindia.com respectively.

For UTI Asset Management Company Limited
Sd/-
Arvind Patkar
Company Secretary and Compliance Officer

Date: 21st April, 2021

Place: Mumbai



MEGHMANI ORGANICS LIMITED

CIN No. L24110GJ1995PLC024052
Registered Office :- 184, Phase II,
GIDC Industrial Estate Vatva, Ahmedabad – 382 445

NOTICE

NOTICE is hereby given that pursuant to Regulation 29 read with Regulation 47 of SEBI (Listing Obligation and Disclosure Requirements), 2015, in continuation of our earlier intimation dated 5th April, 2021, published on 6th April, 2021 it is hereby informed that the meeting of the Board of Directors of the Company which was scheduled to be held on Wednesday, 5th May, 2021, has been rescheduled to Thursday, 20th May, 2021 to consider, approve and take on record Audited Standalone and Consolidated Financial Results of the Company for **Fourth Quarter and Financial Year ended on 31.03.2021**. The Board may also consider any other business placed before the Board with the permission of the Chairman.

For Meghmani Organics Limited

K D Mehta

Vice President (Company Affairs)

Date : 20/04/2021

Place : Ahmedabad

VENTEX TRADE PRIVATE LIMITED

CIN No. US1109WB1995PLC070534
Regd. Office: 3A, Loudon Street, 1st Floor, Kolkata 700 017
Tel No: (033) 2289 5733, E-mail: ventextrade@gmail.com

PUBLIC NOTICE

(In accordance with the RBI Circular No. RBI / 2015-16/122 DNBR (PD) CC No. 065/03/10/001/2015-16 dated 9 July 2015)

1. This notice is being issued jointly by (i) Ventex Trade Private Limited, a company incorporated under the Companies Act, 1956, having its registered office at 3A, Loudon Street, 1st Floor, Kolkata 700 017 ("Company") and registered with the Reserve Bank of India ("RBI") as a non-banking financial company; and (ii) SK Bansal Heritage Trust, SK Bansal Legacy Trust, SK Bansal Family Trust and SK Bansal Unity Trust, through their respective trustees (collectively "Acquirers"), in accordance with the Non-Banking Financial Companies (Approval of Acquisition or Transfer of Control) Directions, 2015 bearing reference number DNBR.(PD) 029/CGM(CDS)-2015 dated July 09, 2015 issued by the RBI, and other applicable laws.

2. Pursuant to a succession planning exercise undertaken by the existing shareholders of the Company, 3,17,000 shares of the Company (representing 21.61% of the equity share capital of the Company) are proposed to be transferred to the Acquirers in the following manner: (a) 79,250 shares to SK Bansal Heritage Trust, (b) 79,250 shares to SK Bansal Legacy Trust, (c) 79,250 shares to SK Bansal Family Trust, (d) 79,250 shares to SK Bansal Unity Trust, through their respective trustees. The aforesaid transaction will not result in any change of control and management of the Company, as it is only in the nature of an internal family restructuring.

3. This notice is intended to provide the public a notice of the proposed change in shareholding of the Company as a result of the above transaction.

4. Any clarifications may be addressed to Mr. Abhishek Ranga at the registered office of the Company (given above) within 30 (thirty) days from the date of this notice or at their e-mail id ventextrade@gmail.com.

The public notice is being issued jointly by the Company and the Acquirers.

For SK Bansal Unity Trust
sd/-
Meera Bansal, Trustee

For SK Bansal Family Trust
sd/-
Meera Bansal, Trustee

For SK Bansal Legacy Trust
sd/-
Sajan Kumar Bansal, Trustee

For SK Bansal Heritage Trust
sd/-
Sajan Kumar Bansal, Trustee

Place: Kolkata Date: 21st April, 2021

Advanced Computing for Human Advancement



Centre for Development of Advanced Computing (C-DAC), a Scientific Society under Ministry of Electronics and Information Technology (MeitY) invites online applications for the following positions.

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10	Technical Officer	02	ST 1 EWS 1	ST 1 EWS 1

B. Non Scientific & Technical

Pay Level	Position	No. of Posts	Initial Posting	Reservation Details
12	Manager (Admin)/ (Purchase)	03	Pune	UR 1 SC 1 EWS 1
10	Finance Officer	03	Kolkata Patna Silchar	UR 2 SC 2 ST 1 OBC 1 EWS 1
	Purchase Officer	02	Patna Trivandrum	
	Admin Officer	02	Kolkata Patna	

Opinion

THURSDAY, APRIL 22, 2021

RationalExpectations

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Another pyrrhic telecom victory

The NCLAT verdict on spectrum is a big win for govt but it hits govt-owned banks, yet another example of poor policy

GIEN AIRCEL OWES the government ₹12,389 crore by way of AGR dues, the NCLAT ruling that its spectrum cannot be transferred—without that, the insolvency process will grind to a halt—is a big victory for the government. Indeed, the same principle will also apply to RCom that is also in the insolvency courts and owes the government more than double at ₹25,199 crore of AGR dues.

But this victory, assuming the Supreme Court upholds the NCLAT ruling—the NCLAT ruling itself reversed the NCLT ruling on the issue—is at best a pyrrhic one. Both Aircel and RCom, keep in mind, owe PSU banks a lot of money, so if there is no resolution, the government is losing money, even though indirectly. Aircel owes banks and other lenders ₹58,670 crore while RCom owes ₹40,000 crore.

And while it is true that the NCLAT ruling ensures the government can continue to show ₹12,389 crore of dues from Aircel on its books, this is not even worth the paper it is written on since, till there is some resolution at the insolvency courts, the government is not going to get one paisa of the dues. It is like the tax dues of over ₹12 lakh crore that the government shows every year in the budget documents; most of it, the taxman admits, is pretty much uncollectable.

And, to the extent the banks can't recoup their loans—or some portion of them through the insolvency process—they are going to be that less keen to lend to telecom companies on the strength of their spectrum holdings. Indeed, it was because banks required some surety while lending that, in the past, the government had come up with tripartite agreements between it, the banks and the telcos on the spectrum.

While that tripartite agreement still remains and the banks can use it as a lien, it is of little use if, once there is a default, the banks are not free to just auction off the spectrum to another bidder. Indeed, the government would also benefit if this was allowed to happen because, if the spectrum was used by another telco, the government would at least earn licence fee and spectrum charges on this based on the revenue the buyer-telco earned from the spectrum every year. Indeed, to the extent banks are reluctant to fund telcos, the government loses again because its revenues from the industry—both from spectrum sales as well as annual licence fee/spectrum charges—are dependent upon the industry being able to invest more to grow.

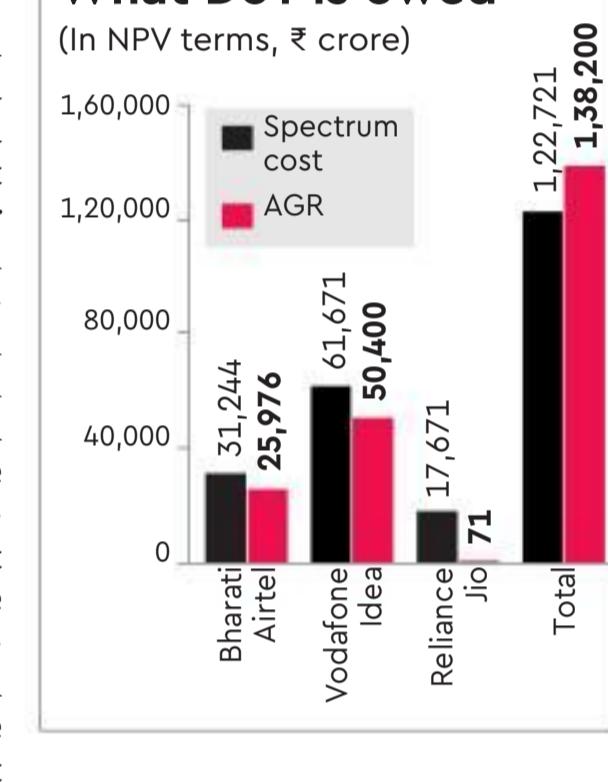
While the Supreme Court will, eventually, take a call on whether the NCLAT view on the sale of spectrum is a valid one, what is amazing is that the government's position continues to be what it is. As long as the position is that the banks don't have the right to sell the spectrum, it reduces their desire to lend against it. And every day that the spectrum lies unused is a dead loss for the government and the economy. Also, if the telcos don't own the spectrum after the auction, why are they paying so much money for it?

Sadly, the government refusing to do the right thing in telecom is, well, old policy! The dispute over what comprises AGR is decades old, so instead of letting it bounce from one court to another, the government needed to sit down with industry and settle the definition once and for all. Instead, it was allowed to fester. How much damage not taking a decision is causing can be gauged from the fact that, of the ₹168,000 crore of AGR dues, interest and penalties add up to ₹126,000 crore.

Similarly, despite the government likely to lose a large part of the ₹37,588 crore that Aircel and RCom owe it on account of AGR and also the ₹58,254 crore that Vodafone Idea owes it were the latter to shut—not entirely impossible given its precarious financial position—it still hasn't taken a decision on deferred spectrum fees; and the amounts there are even larger. In the past, to ensure that telcos were able to bid for the ridiculously expensive spectrum, the government came out with a bit of a fudge; it allowed the spectrum to be paid for in 10 annual instalments after a fixed upfront amount, thereby making the spectrum seem more affordable.

While that allowed the government to get more buyers, what it also did was tie the government's fortunes with those of the industry. So, when Vodafone Idea owes the government ₹61,671 crore on account of deferred spectrum costs—in NPV terms, not the total added over the years in which payments are due—it shutting down exposes the government to huge losses as well. Ideally, deferred fees should be discontinued, but they won't; so, the deferred dues will keep rising till, one day, like the AGR dues, they too will become uncollectable.

Postscript: The flipside of the government's fortunes getting tied to those of the industry is that decisions like scrapping both licence fee and spectrum charges should have been taken a long time ago as that would help the industry that remains in precarious shape since it owes the government ₹260,000 crore. That this hasn't happened underscores how government policy continues to remain paralysed and unresponsive.



ON POTENTIAL MIGRANT EXODUS
Railway minister Piyush Goyal
There is no such thing that the migrant labourers have come in large numbers at any railway station and they are suffering. I am personally monitoring the situation

PM MODI SHOWED ADMIRABLE RESTRAINT IN NOT FOLLOWING THE ADVICE OF FAILED EXPERTS TO IMPOSE A LOCKDOWN TO COUNTER COVID-19 REDUX

Identify the usual suspects

SURJIT S BHALLA & KARAN BHASIN



Bhalla is executive director, IMF, representing India, Sri Lanka, Bangladesh and Bhutan. Bhasin is an independent economist. Views are personal and don't necessarily represent the views of the IMF, its executive board, or IMF management

INdia is going through a tragic Covid crisis, and our prayers are for those suffering in these frightening times. People are demanding answers. This is both fair and logical. We all would like to know what is going on, and the extent to which this crisis could have been prevented by timely proactive action. It is with this goal in mind that we revisited the issue we had last examined in some detail on January 16, 2021. Those were happy and happier times—with the Covid data available then, we concluded, somewhat prematurely optimistically, that India was approaching herd immunity. We were wrong.

Can we identify anything (in retrospect) that would have made the painless, that could have prevented this explosive surge? India provides enough information on every "natural experiment" possible, e.g., different states going through different phases of the virus (waves and mutations) and we attempt to exploit that information. We do so via use of the Gompertz curve; also see bit.ly/2QjIP0B. The Gompertz curve is likely the most efficient, and most accurate, representation of a time-series process like the diffusion of a virus. It was developed in 1825 to study trends in mortality (and to make forecasts of the same).

As we all have witnessed, the world is literally littered with wrong assessments, and wrong forecasts, of the determinants of Covid-19 and the optimal method to counter it. Infectious diseases are as old as humanity. What was new about Covid-19 was that countries, almost the entire world, chose the most extreme, and the most elitist method, of countering it—lockdowns. Despite its massive failure (see *Lockdown Vs Covid; Covid Wins*, bit.ly/3dzLHs and *COVID-19 India: Evolution and Performance* bit.ly/3n5tay1), it is sad to see otherwise humane experts recommending lockdowns again—and doing so across the world. Think about it; more than 130 countries recommended and implemented lockdowns, but can anybody point to success? The usual "successful" suspects in this case are a handful of countries geographically close to the country of origin of the virus, China. The assumed success also includes countries as far away from China e.g. New Zealand. But less than 10 countries with "lockdown effectiveness" out of 200—and that is being recommended again? We agree with PM Modi who recently reiterated that "there is no substitute to testing, tracking and treatment." This worked in India (and places like Viet Nam and Japan) and will work again, especially now that vaccines are available.

There might be more to the lockdown story. It also might just be a coincidence, but the people most in favour of lockdowns were (are) those in the political

opposition. Media in the most media-rich, and media-savvy country—the US—went strangely silent about mismanagement of Covid within minutes after the close of polls on November 3, 2020.

The experience with Covid-19 should have taught us humility—the reality is that we just don't know. We predicted herd immunity, and are surprised and shocked with what is happening. Besides lockdowns, there have been several other favourite suspects. Let us take the example of seemingly the most intuitive recommendation to prevent infection—wearing of masks. The one organisation mandated to analyse Covid, the WHO, has made several missteps. It has been analysing flu epidemics for decades, and yet came out with a recommendation in November 2019—in the form of a detailed report—that masks were not very useful. Even as expert an expert as Dr. Anthony Fauci, the director of the National Institute of Allergy and Infectious Diseases, has had to reconsider, if not retract. In April of 2020, Dr. Fauci said that "there's no reason to be walking around with a mask"; he changed his stance later as the pandemic progressed.

Recently (late 2020), Dr. Fauci advocated for the use of double masks and added that this was "common sense".

So, what works? Possibly masks and social distancing—and meeting people in the open (we know, from painful experience, that lockdowns don't work). In the recent India elections—noisy and in your face, and, therefore, 'Covid' not correct—people have been wondering, and complaining aloud that the reason we have the new wave is because people have let down their guard, are no longer washing hands after touching metal (now, the WHO tells us we never had to do that!), and are not wearing masks, or keeping any social distance at political rallies, let alone the 'scientifically' proven six feet. By being a large, diverse country, India contains many natural experiments for statisticians to experiment with—and many conclusions to infer. Natural experiments include speculative frenzy that drove up the price of a NBFC that had Oxygen in its name even though the nature of business had nothing to do with supplying oxygen.

We report in the accompanying graphic a detailed analysis of all the large

states in India, as well as an aggregation of small states. Actual cases (per ten thousand population) are reported in the second column. The Gompertz estimate (model estimated till January 31, 2021, to allow for out-of-sample forecasts assessment) is reported in the third column. The final column reports the percentage difference in the two. A priori, one would expect that the states which relaxed too early (letting activity happen) and/or states which held super-spreader events like election rallies, should have the largest deviation from what would be expected. In other words, states like West Bengal and Assam (especially the former) should have a massive uptick in "surprise" infections—the surprise being an excess over what was expected before the rallies, i.e., the percentage gap between actual and predicted cases.

The worst-performing state is Maharashtra—actual infections were 45% higher (as of April 17) than predicted. Punjab reports the second-highest deviation—42%. This could be because of the farmer rallies without masks, but that took place in Delhi—a state which performs better (4% less infections) than expected. But Delhi has the highest incidence of cases—49 per thousand population. Maybe farmer rallies did cause a big uptick (but the glitterati was notably absent from objecting to the same, including international experts like Rihanna and Greta Thunberg). Kerala was supposed to be the best-performing state, and not too many BJP rallies there. It has the second-highest incidence (after Delhi), and its recent performance is only marginally better than average. Most of the "expert" complaints against election rallies have been aimed at where the BJP is holding the most rallies—West Bengal and Assam. Both these states show infections below that predicted before the rallies began in earnest. Their absolute infection rate is also low. What happened (or is happening)—maybe being outdoors (the opposite of lockdowns) is better than remaining indoors? We don't know—but maybe we are beginning to understand.

A closer look at Bihar elections (conducted in October–November 2020) supports the above result. It shows the lowest number of cases (only 3) per thousand population. And the recent surge there is equal to that of Kerala. Choose your conclusion.

There is less than limited evidence to suggest that electoral rallies have resulted in an increased spread of the pandemic—and one may have to revisit this issue after a couple of months, once more data are available. Till then, armchair experts should introspect and appreciate India's ability to conduct elections, with high voter participation, and do so in a pandemic.

The second Covid surge—Differences across states

State	Population	Cases per 10 thousand population		Performance Gap - % difference, Actual & Predicted
		Actual	Predicted	
Maharashtra	112.4	33.6	18.6	44.6
Punjab	27.7	10.6	6.2	41.5
Chhattisgarh	25.5	20.8	12.4	40.3
Madhya Pradesh	72.6	5.5	3.9	27.6
Jharkhand	33	4.8	3.6	26.1
Uttar Pradesh	199.8	4.1	3.1	25.4
India	1366	10.8	8.3	23.2
Gujarat	60.4	6.5	5.2	20.5
Bihar	104.1	5	2.5	18.3
Karnataka	61.1	18.7	15.8	15.7
Uttarakhand	10.1	12	10.2	14.9
Kerala	33.4	36.6	31.3	14.3
Tamil Nadu	72.1	13.6	12	11.4
Small States	19.3	14.9	13.2	11.2
Telangana	35	9.9	8.8	11.1
Haryana	25.4	13.8	12.6	8.8
Jammu & Kashmir	14.7	9.9	9.1	8
Odisha	42	8.7	8.1	6.3
Andhra Pradesh	49.6	19.3	18.1	6.1
Rajasthan	68.5	5.9	5.7	2.9
Assam	31.2	7.2	7.1	1.2
West Bengal	91.3	7.1	7.3	-1.9
Delhi	16.8	49.5	51.2	-3.7
Himachal Pradesh	6.9	11	11.6	-5.8

Notes: 1)The Gompertz curve is an S-shaped approximation to a time-series. The Gompertz curve has provided very accurate assessment of COVID-19 disease dynamics and has been used by several authors. The methodology was described in detail in Lockdown vs Covid: Covid Wins. 2)The Gompertz Curve forecasts were generated with data till the 31st of January 2021; Small States refer to states with population less than a million. 3)Higher the Gap, worse the performance of the state

The next vaccine challenge for the West

Younger people aren't as scared of the virus, so they're often more hesitant about getting vaccinated than their elders

As the days grow longer, there's a palpable feeling of hope in the air—at least in the more fortunate western countries. Thanks in part to vaccines, Covid-19 deaths are dropping in the UK and the US, enabling parts of normal life to resume. But, as we're well aware, it's not over yet. If we want to have a shot at halting transmission, everybody needs their jabs.

Governments around the world desperately need to close the yawning vaccine gap between rich and poor nations. But as wealthy nations begin offering vaccinations to younger cohorts, they may hit a challenge closer to home.

While Brits have proven overwhelmingly open to getting inoculated against Covid, vaccine uptake could drop to as low as 75% among younger age groups from 95% for those over 70, according to scenarios by the London School of Hygiene & Tropical Medicine. That corresponds with what polls have shown during the pandemic: Millennials and Gen Z are more likely to be hesitant about getting vaccinated than their elders.

Lockdowns hit young adults hard. They were more likely to lose their job or get furloughed. Many have suffered

from the mental health impacts of having to put their lives on hold. So any hesitancy toward vaccines, given their promise of a path to normality, might seem surprising.

But younger people just aren't as scared of the virus. They're less likely to end up in the hospital and, while Long Covid is a worry, they may have recovered from a mild infection or seen friends shake it off. It's therefore harder for them to ignore concerns about side effects, unlike older adults whose risk analysis will skew the opposite way.

Concerns about blood clots linked to the AstraZeneca and Johnson & Johnson vaccines, which tend to occur in younger people but are extremely rare, may have an impact.

Luckily, hesitant people can be persuaded to change their mind. In UCL's Virus Watch study, of those who indicated in December that they would turn down a vaccine, or were unsure about taking one, an astonishing 86% said in February that they would be open to being inoculated against Covid—a trend that cut across ethnicities and age groups.

We mustn't ignore other reasons why people don't get inoculated, according to

Parth Patel, lead author of the UCL Virus Watch paper. If people have to trek across town, take a day off work or be registered with a general practitioner to get vaccinated, those can all be barriers preventing them from getting their shots. This helps explain why, while U.K. hesitancy rates have dropped rapidly among all ethnicities and backgrounds, vaccination rates didn't increase as quickly.

Any disparity in vaccine rates even within specific groups could affect the course of the pandemic. As Patel explains, herd immunity isn't just a national concept, it plays out across local communities, too: "If you're a young person who only interacts with young people and everyone around you has a low vaccine uptake, that's a risk."

It's still early days. Vaccine rollouts are continuing in the UK and the US, and as they do, young people will see more people they love and trust get vaccinated. And governments can do plenty to help boost vaccination rates—making it as easy as possible to get the jab will make a world of difference.

This column does not necessarily reflect the opinion of the editorial board or Bloomberg LP and its owners

LETTERS TO THE EDITOR

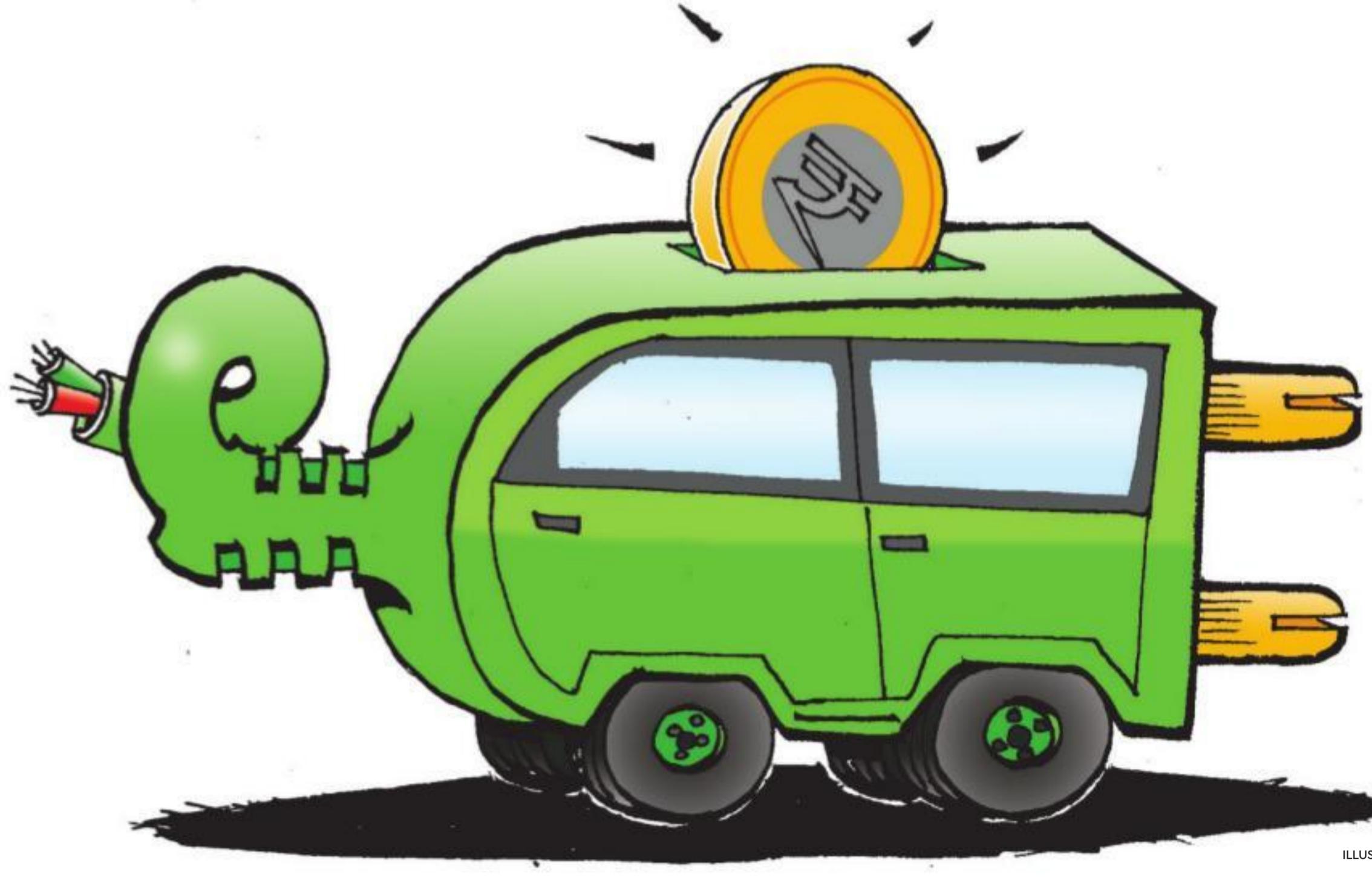


ILLUSTRATION: ROHINI PHORE

**AKHILESH
TILOTIA**

The author is with National Investment and Infrastructure Fund (NIIF). Views are personal


● **THROUGH THE LOOKING GLASS**

Capital and innovation: This time is different

Roles of technological innovation and capital are changing—the 2020s will be a very different landscape compared to the 2010s

THE DECADE OF the 2010s has been bookended by the Covid-19 pandemic. If one takes a longer expanse, the tech boom that spawned in the 2010s changed the world and indeed, unwittingly, made it much better prepared to handle the pandemic. From e-commerce to ride-hailing, from delivery to streaming, from e-gaming to social media, tech innovations permeated into our daily lives and thereby commanded high valuations in public and private markets.

The investment acronym that defined the 2010s was FAANG (Facebook, Amazon, Apple, Netflix and Google). Even so, it missed out on so many other life-changing innovations and market-cap creators. This is also very US-centric: Many unicorns and decacorns were created in Asia and Europe—these companies effectively solved unique local challenges using technology. Not all these companies started in the 2010s—many

started in the decade prior, but blossomed in the last decade.

Technological innovation was honed close to the market where entrepreneurs would identify a niche or a need, and address it enabled by technology. The companies thrived as innovation was broadly encouraged. Regulators allowed innovations to prosper before drawing the lines—indeed, in many cases, regulatory sandboxes were created to nurture innovation.

Regulators of various types (tax, competition, content, distribution, privacy, security, etc) did not have a set vision of what tech innovation should lead to. As new technologies matured and became ready for their next round of funding or listing, the investors would come in.

...and now things are changing

Fund managers are now increasingly aware of their enhanced responsibilities. Many of the large investors have a thriving environment, sustainability and governance (ESG) philosophy and practice. Their principles are laid out in various international declarations which fund managers have adopted. The power of finance to 'nudge' for change is now a key mantra.

Let us specifically look at this in the context of environmental and climate concerns.

Politicians and statesmen are now voicing the shared concern of climate change that humanity is faced with. Countries and societies are finding their stand on the topic. Discussions on climate change are now central to the agenda of many statesmen: The US President is hosting leaders from 40 countries on the Earth Day and the UK will be hosting the COP26 summit in a few months.

As the concerns from societies increase and political consultations and compromises begin, the regulators are getting into the act. Companies are now seeing increased disclosure requirements of climate risks, lenders are now more conscious of the climate exposure, and investors are asking tough questions to their investee companies on ESG. Accounting institutes and credit rating agencies are coming up with the maturity models of rating companies.

'Climate equity' could create substantial fund transfers from currently developed nations to others with the explicit intention of investments into climate-

related projects. Capital directed by governments across the world will play an important role in fostering new technologies and helping bring down the green premium in various sectors.

All this means that capital is being nudged in a particular direction. For long-term investors, who are investing with multi-decadal horizons, climate change is an issue that they explicitly need to consider: how the world changes because of the changing climate could dramatically change their liabilities and payoffs.

SWFs and pension fund investors are hence bringing this to bear on their investee fund managers who onwards are nudging their investee companies. Companies with large carbon footprints are thinking of ways to reduce their impact. Also, a completely new set of technologies and industries that will work towards meeting the climate targets is taking shape.

Unlike capital chasing technological innovations in the 2010s, now technological innovations are being driven by the availability of capital.

This is a marked shift and hence it will have material implications on various stakeholders. Earlier, large pools of capital could wait for various Darwinian mechanisms to ensure that they invested in those companies that survived the rough and tumble of the markets.

Now, large investors must take a call on the technological innovations that will materially impact climate trajectory. Since many of these technologies are nascent, this increases the risk that investors may back those which may ultimately turn out to not being successful.

The dominant strategy for investors would hence be to learn from each other to see which technologies are finding the greatest number of backers—and this could make such technologies winners via a self-fulfilling prophecy. Some technologies could see crowding in of investments and others may not find many backers. In each of the four key segments (energy, transport, food and materials), there are likely binaries that may emerge. For example, coal and fossil fuels for energy and transport are globally seeing significant push-back, while renewables and electric vehicles are seen as the right sectors for investments.

These binaries will create interesting opportunities for those investors willing to take some risk beyond the obvious.

vate equity, pre-IPO and finally the public market. Every innovation went through multiple stages of scrutiny and refinement—both within their target markets and with the providers of capital. Successful firms could cross these hurdles quickly, others would spend time refining their business models at various stages, and some others would fall off.

Capital would chase successful technologies. The institutions managing large pools of wealth—sovereign wealth funds (SWFs), pension funds, private equity funds, VCs, public market asset management companies, etc—did not have a set vision of what tech innovation should lead to. As new technologies matured and became ready for their next round of funding or listing, the investors would come in.

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E-commerce an ally for MSMEs

**PETER
GEORGE**

The author is director, Amazon Business

How B2B e-commerce is easing GST compliance for MSMEs

FROM THE TIME of its implementation in July 2017, the goods and services tax (GST) has undergone many amendments and even today businesses need to put in efforts in undertaking GST compliances. Having said that, the government is taking steps to simplify the GST filing process to address compliance concerns of MSMEs. The intention is to make it simple and to keep up with the spirit of Digital India.

Importance of GST compliance

All taxpayers registered under GST need to comply with its regulations. To monitor how businesses are adhering to GST regulations, the government is constantly updating profiles of registered persons on the GST portal which can be checked by PAN or GSTIN. Some details provided are status of the registration and compliance in return filing.

As a seller, one has to ensure invoices are rightly issued and uploaded in the GST return for the buyer to avail credits. As a buyer, one needs to ensure that invoices are correct so that there is no tax credit loss.

Challenges MSMEs face

While GST began with different forms for inward and outward supplies as well as a monthly return, at present taxpayers need to furnish two single returns on a monthly basis. To further ease compliances for MSMEs, the GST Council approved implementation of a new return filing system, whereby with effect from January 1, 2021, GST taxpayers having an aggregate annual turnover of up to Rs 5 crore are required to fill four GSTR 3B forms against the previous 12.

Educating taxpayers on this law is a challenge due to evolving nature. Some notable areas around GST compliance are real-time uploading of invoices (e-invoicing, which is applicable to taxpayers with pan-India turnover of ₹50 crore), and actions to claim input tax credit (ITC). A pain point here is that small businesses must devote time and have dedicated personnel for this.

Businesses that deal with multiple vendors have to ensure that every time they get an invoice, their GST number is accurately printed on it. When this does not happen, these invoices become non-compliant. Also, for non-compliance by vendors, businesses can end up losing 5–28% ITC.

Dealing with multiple vendors adds to the hassle of handling physical invoices and different formats. Businesses need to put in extra effort in keeping track of these invoices and uploading them on the GST portal. This increases chances of error and the risk of being non-compliant.

It is here that e-commerce platforms can help MSMEs ease their GST compliance issues.

How B2B e-commerce addresses these challenges

As MSMEs shift to online marketplaces to expand their business, e-commerce platforms can help MSMEs ease their burden in undertaking GST compliances. They can leverage various benefits by getting access to GST-compliant invoices in one centralised location and saving the time and effort they put in to follow up with different suppliers.

As a buyer, once businesses update their GST number on e-commerce platforms, every invoice will carry this number. E-commerce platforms carry lakhs of products with a GST-compliance badge and are equipped with filters that help MSME buyers connect with only registered GST vendors, leading to smooth business transactions. Invoices on B2B platforms are digital and standardised, making it easier to file for ITC to save on business purchases. E-commerce platforms are integrated with data analytics to help understand spending and ITC details to plan budgets better.

As a seller, MSMEs can leverage the same e-commerce systems and have tax-compliant invoices generated and get access to periodic reports which come handy at the time of undertaking monthly/quarterly GST compliances, audits.

E-commerce is a great ally for MSMEs and is becoming a pillar of support for them by helping them manage indirect spends, make buying more convenient, and aiding in GST compliance, thus improving their profitability.

India has been proactively engaging with foreign governments in double taxation avoidance agreements, tax information exchange agreements, and multilateral conventions to plug loopholes. This proposal of a common tax rate, thus, adds no further benefits to India. Tax avoidance will continue to remain a troubling issue for the global economy. It will further be problematic to enforce such a policy in a federal government structured country like India. A lower tax rate is a tool for India to alternatively push economic activity. If the proposal comes into effect, India may experience a longer economic hangover than other developed nations with less ability to offer mega stimulus packages. Multilateralism will further stumble in such a tax policy. The policy will create haves and have-nots across the world.

According to economic theory, the US seems right in claiming a win-win situation for all nations. But, in the real world, the policy will create unwanted hurdles for many developing countries' growth paths, especially India. In today's times of health emergency, inclusive and unconditional policies must be designed in place of such inward-looking and protectionist plans. The policy itself puts a question on globalisation as it will be beneficial only for the US to become a monopoly. We, as a nation, should restrict the implementation of the policy. To witness stronger global ties in the times to come, it is imperative the US reconsiders its proposal at the earliest.

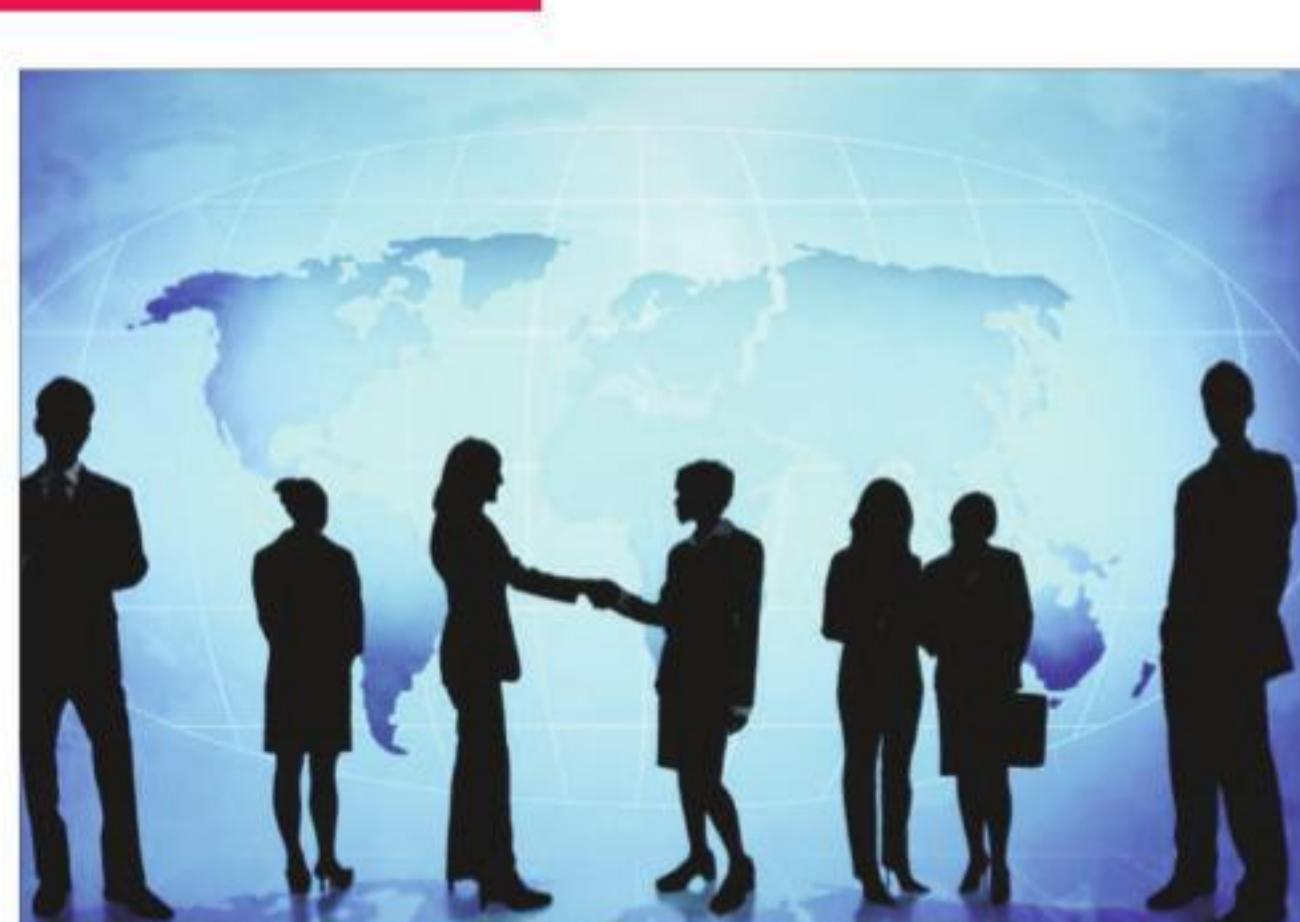
GLOBAL MINIMUM TAX RATE

May benefit the US, but not India

How the global minimum corporate tax policy is set to put India's growth to a halt

**RAJESH
MEHTA**

The author is a consultant and columnist working on market entry, innovation & public policy. Views are personal



Although the justification suggests that it is vital to work with different countries to end the burdens of tax competition and corporate tax-based erosion, the reason behind the American push appears to be domestic. It primarily intends to compensate for any flaws that might arise from the Joe Biden administration's proposed increase in the US corporate tax rate. The US is eyeing to get \$2.5 trillion in 15 years by raising corporate tax rates from 21% currently to 28%. However, doing so in isolation will put the US at a disadvantage vis-à-vis tax havens. Therefore, it wants everyone to follow its lead. Furthermore, it wants to fund its ambitious \$2-trillion infrastructure projects from the proceeds of tax revenue. With the proposal being suggested, the US—being the biggest economy by far in terms of consumption and corporations also looking to lock companies at home—aims to emerge as a dominant player.

India's annual tax losses due to corporate tax abuse are estimated at over \$1 billion, according to the Tax Justice Net-

work report. Although the Equalisation Levy addresses the challenges posed by the enterprises that administer their business through digital means, India stands on the same page with the US as far as digital tax issues are concerned. Nonetheless, the suggestion of the proposal at such a time is bound to cost more than the benefits accrued for India.

Multinationals are a source of foreign direct investment. They help to generate demand with efficient utilisation of resources and create employment in low-

income countries. Nations have used their freedom to set corporation tax rates as a way to attract such businesses. Smaller countries such as Ireland, the Netherlands and Singapore have attracted footloose businesses by offering low corporate tax rates. The global minimum tax rate will finish off every opportunity for such countries whose only weapon to attract these companies is lower taxes. In a world where there are income inequalities across geographies, a minimum global tax rate may crowd out investment opportunities.

New Delhi

International

THURSDAY, APRIL 22, 2021



NEED RADICAL CHANGES IN SOCIETY

Tim Cook, Apple CEO

@tim_cook

Today's verdict was just, but as Dr. King wrote: "Justice for Black people will not flow into society merely from court decisions nor from fountains of political oratory...Justice for Black people cannot be achieved without radical changes in the structure of our society."

Coronavirus surge spills over into world's financial markets

BLOOMBERG
April 21

FINANCIAL MARKETS AROUND the world are waking up to the risks of another coronavirus flare-up.

Asian markets, blighted by rising cases from Japan to India, have underperformed their global peers since the start of March, just when they looked set to benefit from an acceleration in the global recovery. Currencies of nations stung by the virus have been underperforming those where vaccinations are surging ahead. And now the angst is starting to spread, with recovery trades under pressure and US stocks sliding for two successive days.

"Markets that have become too comfortable with the re-opening trade and have loosened social restrictions can be in jeopardy with any Covid spike and variants," said Paul Sandhu, head of multi-asset quant solutions Asia Pacific at BNP Paribas Asset Management. "Markets with high vaccination rates somewhat circumvent this downside risk."

The World Health Organization said Tuesday that cases are rising in all regions except Europe, with the largest increase last week seen in Asia as India battles its biggest wave. Japan moved closer to declaring a virus emergency as infections spread in its two-biggest and economically important urban areas, Tokyo and



WAKING UP TO THE RISKS

- Asian markets have underperformed their global peers since the start of March
- Markets that have loosened social restrictions can be in jeopardy with any Covid spike
- Currencies of nations stung by the virus have been underperforming those where vaccinations are surging ahead

Osaka, while health authorities in Toronto will order workplaces across Canada's biggest city to close if they have more than

five confirmed cases. The MSCI AC World Index has fallen every day this week after closing at a record

high last Friday. Investors are facing the latest wave of the virus with valuations significantly higher than they were before the pandemic.

The virus resurgence "might test global assets except those where vaccine rollouts are very advanced," said Joshua Crabb, a senior money manager at Robeco in Hong Kong. "Clearly new strains are more virulent and may require booster shots for those already vaccinated."

On the currency front, investors have been seeking out havens like the Japanese yen and Swiss franc this week, and rewarding those with better track records of managing the outbreak such as the Israeli shekel and Taiwanese dollar. The Indian

rupee has been the worst-performing currency in Asia as the new wave of infections threatens a nascent economic revival.

Stocks were set for their biggest decline in about a month in Asia Wednesday, with Japanese shares among the worst performers. US stock futures were mixed as the rotation away from pandemic favourites gained ground.

"The virus resurgence in India and Japan appeared to be the main driver behind the selling in Asia-Pacific equities today," said Margaret Yang, a strategist at DailyFX.

"The reflation trade appears to have taken a pause, giving way to safe-havens and defensive names."

USED EXCESSIVE FORCE

Derek Chauvin guilty of murder and manslaughter in George Floyd case

Floyd died of asphyxia, with the cop's knee on his neck and his face jammed against the ground

ASSOCIATED PRESS
Minneapolis

IN THE WAKE of George Floyd's death, demonstrations and scattered violence broke out in Minneapolis, around the country and beyond.

Former Minneapolis Officer Derek Chauvin was convicted Tuesday of murder and manslaughter for pinning George Floyd to the pavement with his knee on the Black man's neck in a case that touched off worldwide protests, violence and a furious reexamination of racism and policing in the US.

Chauvin, 45, could be sent to prison for decades.

The jury of six white people and six Black or multiracial ones came back with its verdict after about 10 hours of deliberations over two days. Chauvin was found guilty on all charges: second-degree unintentional murder, third-degree murder and second-degree manslaughter.

His face was obscured by a Covid-19 mask, and little reaction could be seen



A crowd is seen at George Floyd Square after a guilty verdict was announced at the trial of former Minneapolis police Officer Derek Chauvin for the 2020 death of Floyd on Tuesday in Minneapolis. AP

beyond his eyes darting around the courtroom. His bail was immediately revoked and he was led away with his hands cuffed behind his back.

The verdict was read in a courthouse ringed with concrete barriers and razor wire and patrolled by National Guard troops, in a city on edge against another round of unrest, not just because of the Chauvin case but because of the deadly police shooting of a young Black man, Daunte Wright, in a Minneapolis suburb April 11.

The jurors identities were kept secret and will not be released until the judge decides it is safe to do so.

Three other former Minneapolis officers charged with aiding and abetting murder in Floyd's death will stand trial in August.

Floyd, 46, died May 25 after being arrested on suspicion of passing a counterfeit \$20 bill for a pack of cigarettes at a corner market. He panicked, pleaded that he was claustrophobic and struggled with police when they tried to put him in a squad car. They put him on the ground instead.

—REUTERS

Case shows scale of systemic racism: UN rights chief

THE UNITED NATIONS human rights chief welcomed as "momentous" the verdict in the George Floyd case which she said had highlighted how much remains to be done to end systemic racism against people of African descent in the United States.

"This case has also helped reveal, perhaps more clearly than ever before, how much remains to be done to reverse the tide of systemic racism that permeates the lives of people of African descent," UN rights chief Michelle Bachelet said. "As the jury recognised, the evidence in this case was crystal clear. Any other result would have been a travesty of justice," Bachelet said. Protesters in Minneapolis on Tuesday called for justice in the case of Daunte Wright, a Black man who was fatally shot by a police officer after a routine traffic stop on April 11.

—REUTERS

NETFLIX STILL RULES

the streaming universe. As of the end of March, it had 207.6 million total paying subscribers, with about 67 million in the United States, the company noted in an earnings report on Tuesday.

But its main competitors, Disney+, HBO Max, Paramount+ and AppleTV+, as well as the old-guard streamers Amazon Prime Video and Hulu, have cut into Netflix's share of viewers' attention.

The global demand for original Netflix programmes, like "Bridgerton," the much buzzed-about romance series from the super-producer Shonda Rhimes, has started to drop relative to similar offerings from newcomers, according to the data firm Parrot Analytics, which has developed a metric to rate not only the number of viewers for given shows, but their likelihood of attracting subscribers to a streaming service.

In its latest rankings, Parrot reported that Netflix's share of total demand - a measure of the popularity of its shows, was slightly above 50 percent for the first three months of the year, compared with 54 percent a year ago and 65 percent in the first quarter of 2019.

In other words, competitors have started eating into Netflix's dominance.

Netflix shares plummeted about 10 percent in after-hours trading on Tuesday, after the earnings announcement.

The company doesn't think the newer competitors were the issue.

"Are we sure it's not competition? Because obviously there's a lot of new competition," Reed Hastings, the company's co-chief executive along with Ted Sarandos, said on the earnings call after the report. "It's intensely competitive, but it always has been. We've been competing with Amazon Prime for 13 years, with Hulu for 14 years." He added: "So there's no real change that we can detect in the competitive environment."

Netflix pulled back on productions during the pandemic, which has now rippled into its release schedule. The company didn't have any big returning series in the period.

"We'll get back to much steadier state in the back half of the year," Sarandos said, citing the return of popular series like "The Witcher" and "You."

Netflix also raised prices in October, increasing its standard plan by a dollar to \$14 a month. It added an extra \$2 to its premium tier, which now costs \$18. The company typically increases its fees about every 18 months.

Johnson & Johnson Q1 profit, sales jump, beat Street views

ASSOCIATED PRESS

BIG JUMPS IN sales of prescription drugs and medical devices helped Johnson & Johnson boost its first-quarter profit nearly 7%, blowing past Wall Street forecasts.

The health care giant on Tuesday raised and narrowed its financial forecasts for 2021, and its shares jumped more than 2% in midday trading. The one weak spot was a small drop in consumer health sales, which saw a surge in 2020's first quarter, when nervous consumers stocked up on over-the-counter medicines and hygiene products as the pandemic set in. Meanwhile, J&J last week paused administration of its Covid-19 vaccine, due to worries over roughly one in a million vaccine recipients developing unusual blood clots along with low blood levels.

TikTok faces claim for billions in London child privacy lawsuit

REUTERS

London, April 21

TIKTOK, THE WILDLY popular video app, and its Chinese parent ByteDance could face a damages claim worth billions of pounds (\$dollars) in London's High Court over allegations they illegally harvested the private data of millions of European children.

Anne Longfield, the former Children's Commissioner for England and so-called "litigation friend", or public face, of an anonymous 12-year-old girl leading the class action, said on Wednesday that affected children could receive thousands of pounds each if the claim is successful.

Longfield alleged that every child that has used TikTok since May 25, 2018, may have had private personal information illegally collected by ByteDance through TikTok for the benefit of unknown third parties. "Parents and children have a right to know that private information, including phone numbers, physical location, and videos of their children are being illegally collected," she said, as a website to detail the case goes live. A TikTok representative said privacy and safety were the company's top priorities.

Quick View

SoftBank Vision Fund seen posting record earnings on Coupang

SOFTBANK GROUP'S \$100 billion Vision Fund is widely seen reporting record earnings on May 12 after portfolio companies listed during the quarter, mostly driven by gain on its stake in South Korean e-commerce giant Coupang.

SoftBank's 37% stake in Coupang, which sources have said was acquired for about \$3 billion, was worth around \$30 billion at the end of the March quarter. Coupang shares have slipped 14% since March. Gain on Coupang and investments like Uber Technologies are seen delivering a third quarter of growing profit for the fund.

Hyundai Q1 profit to triple on luxury car demand

HYUNDAI MOTOR IS likely to report a nearly three-fold surge in first-quarter profit, helped by strong local and US demand for its high-margin luxury Genesis cars, but a global chip shortage is now threatening to derail its momentum. People continued to shun public transit and shared rides because of the Covid-19 pandemic, spurring sales of new cars at Hyundai and other automakers.

German Greens get edge in race against Merkel

GERMANY'S GREENS ARE in position to make history, surging past Angela Merkel's conservative bloc in the race to replace the four-term chancellor after September's election. The party that's vowing to increase spending and tighten controls on the finance industry, which finished a distant sixth in the last national poll in 2017, held a seven percentage-point lead in a poll published just hours after Christian Democratic Union leader Armin Laschet secured the conservative nomination. The Greens named their chancellor candidate, Annalena Baerbock, on Monday.

Google, Apple face bipartisan antitrust grilling over apps

BLOOMBERG
April 21

APPLE AND ALPHABET'S Google will come under close antitrust scrutiny from lawmakers concerned about the way both companies run the marketplaces that give consumers around the world access to millions of apps on handheld devices.

Senators Amy Klobuchar of Minnesota and Mike Lee of Utah, the chair and ranking Republican on the Judiciary Committee's antitrust subcommittee, are leading the panel's inquiry into potential anti-competitive practices in Apple's App Store and in Google Play.

Klobuchar, a Democrat, said apps represent a "humongous market" at the mercy of companies like Apple and Google. She added that she'll be asking about fees, she called them a tax, that developers must

pay to be included in app stores, as well as companies self-preferencing their own products and banning consumers from finding out about better deals.

"I don't think everyone understands how this works," Klobuchar said in a telephone interview, describing what she called anti-competitive practices and lack of transparency in app stores. "Why would that be good for capitalism?"

Airlines see 2021 losses rising to \$48 billion amid setbacks

BLOOMBERG
April 21

THE AIRLINE INDUSTRY'S chief lobby group widened its estimate for losses this year by about a quarter, saying new Covid-19 flare-ups and mutations have pushed back the timeline for a restart of global air travel.

Carriers will lose about \$48 billion in 2021, the International Air Transport Association said Wednesday in an online presentation. It had earlier forecast a \$38 billion deficit.

"This crisis is longer and deeper than anyone could have expected," said Willie Walsh, the former chief of British Airways owner IAG SA, who's now IATA's director general. "Losses will be reduced from 2020, but the pain of the crisis increases."

The downward pivot comes as airlines contend with new travel bans and restrictions arising from outbreaks in large aviation markets such as India and Brazil. Governments of countries that have ramped up vaccinations most quickly have become cautious about restarting travel to prevent the import of new variants that could prove resistant to jabs.

The announcements show how the iPhone maker is accelerating the expansion

of new computers, a paid podcasting service, and devices for finding lost items, signalling the continued expansion of its once-simple product line into more and more corners of customers' lives.

The new \$30 AirTags, tiny devices that can be attached to items such as keys and wallets to locate them when they are lost, were applauded by analysts as a likely hot-seller that would also keep the company's more than 1 billion customers locked into its products.

A new iPad Pro tablet, featuring the same Apple-designed processor that powers the company's more recent Mac computers, has keyboard and trackpad options that help make it a full-blown alternative to traditional laptops and desktops.

And a refresh of the Mac desktop line boasts seven colour options, harkening back to the famous candy-coloured Macs that helped Steve Jobs revive the company in the 1990s.

The announcements show how the iPhone maker is accelerating the expansion

of its product portfolio and working to keep customers committed to its family of devices even as government scrutiny of the power and reach of major technology firms intensifies.

Most of the product introductions had been telegraphed before the presentation, which had no major surprises. Shares of Apple were down 1.3%, slightly more than the 1% drop in the Nasdaq index. The new iMacs, which start at \$1,299, feature a higher quality front-facing camera and

MAPPING THE VIRUS

Cases pass 142.9 million

Deaths exceed 3 million

Recoveries 122,130,436

- More than 925 million shots given worldwide
- Coronavirus surge spills over into world's financial markets
- China urges second shots on time
- Europe has finally turned a corner on its vaccinations
- France plans to lift curbs on regional movement and reopen schools
- Symptoms linked to Sinovac shots

In Japan, Tokyo and Osaka will ask the government to declare a state of emergency, looking to contain surging cases ahead of the Olympics.

The United Arab Emirates is considering restrictions on people who haven't taken a vaccine despite being eligible for one.

Germany's lower house of parliament backed Chancellor Angela Merkel's controversial lockdown law, as officials struggle to check a fresh wave of coronavirus infections that's putting intense pressure on hospitals.

Roche Holding has run into a bump as it seeks to rush a pill for Covid: the UK's aggressive vaccine drive has made it harder to find sick people to test it on.

French government spokesman Gabriel Attal said curbs on inter-regional travels and other movements will be lifted on May 3, four weeks after they were announced by the President.

Sinovac Biotech's vaccine may have led to six cases of temporary, "stroke-like" symptoms among people who got jobs this month, according to a Thai Health Ministry panel.

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Gadgets

THURSDAY, APRIL 22, 2021



SHARP FOCUS
Kris Gopalakrishnan, Co-founder, Infosys

Too many AI researchers think real-world problems are not relevant. The community's hyperfocus on novel methods ignores what's really important.

VIKRAM CHAUDHARY

IN ELECTRIC MOBILITY, Tesla is at the pinnacle of performance. Similarly, in the world of gaming phones, Asus ROG is something all other phones may strive to be—in terms of design, performance, speed, functionality, and so on. Short for Republic of Gamers, ROG Phone 1 was launched in India in late 2018, ROG Phone 2 in late 2019, ROG Phone 3 last year, and now ROG Phone 5 is here (there is no ROG Phone 4 as the company says the '5' is so evolved over '3' that it's like two generations ahead). As the name implies, ROG Phone 5 is made for gaming, but that doesn't mean it's not a good daily-use device.

Where it stands out

Design: It looks an out-and-out gaming phone, with ultrasonic air triggers and motion-control triggers that provide a 'console-like' gaming experience on a smartphone. It has the Samsung-built AMOLED display and the screen is made of Corning Gorilla Glass Victus (claimed to be the toughest Gorilla Glass made).

The phone is big (6.09 x 2.72 x 0.36 inches), and at 238 gm not really light either. The advantage is it's got a bigger screen for immersive gaming and multimedia experience, and the disadvantage is that it's not very easy to use with one hand.

Battery life: Possibly no other phone in the world (with more or less similar specifications) will last you two days on a full charge. Its battery is rated at 6,000mAh (it has two 3,000mAh batteries). There are USB Type-C charging ports on the bottom and side of the phone (for ergonomic charging in vertical and horizontal mode).

Gaming: It's powered with the Qualcomm Snapdragon 888 5G Mobile Plat-

ASUS ROG PHONE 5

What Tesla is to electric cars, ROG is to gaming phones

In many areas, it's better than the best iPhones and Android devices from Samsung and multiple Chinese companies

form (with 5G and Snapdragon Elite Gaming features). Gaming heats up any device, and for cooling it down ROG Phone 5 has got something called the GameCool 5 cooling system. Things such as a graphite cooling pad, vapour chamber, split battery, a design that dissipates heat effectively, and external cooling thanks to the AeroActive Cooler 5 (optional accessory) ensure both low CPU and low surface tempera-

tures. Then there are ultrasonic air triggers and motion-control triggers, and a whole lot of gaming paraphernalia built-in.

Audio-visual: The sound quality is truly surround sound, and visuals are life-like. Asus had removed the headphone jack

in ROG Phone 3 (in which USB Type-C port doubled as audio port), but it has reintroduced the 3.5 mm headphone jack in ROG Phone 5.

Where it's average

Camera: The rear camera system includes three cameras: the Sony

SPECIFICATIONS

- Display: 6.78-inch AMOLED display
- Processor: 2.84GHz Qualcomm Snapdragon 888 5G
- GPU: Qualcomm Adreno 660
- OS: Android 11 with ROG UI
- Memory & storage: 8/12GB RAM, 128/256GB storage
- Camera: 64MP plus 16MP (main), 13MP 125-degree ultra-wide (second rear), 5MP Macro (third rear), 24MP front camera
- Battery: Dual 3,000mAh
- Estimated street price: ₹49,999



eFE

MOVING TO THE CLOUD

Grow your business, not overheads, with cloud apps

Infosys has been at the forefront of building and rolling out a comprehensive ecosystem to create and manage cloud applications

SRINATH SRINIVASAN

Consumerisation of user experience, adoption of open-source tech, massive rise in cloud adoption, modernisation of legacy systems are significant trends in the context of the pandemic."

—DINESH RAO,
EVP, AND GLOBAL
HEAD, ENTERPRISE
APPLICATION
SERVICES, INFOSYS



trends above even before they got accelerated due to the pandemic. "As per our research, 54% of enterprises are building cloud apps as a foundation on which organisation's digital transformation can be enabled," he says. With cloud apps, it becomes important to manage them efficiently in order to achieve business goals. "The key to success is to define the business objectives that drive the move to the cloud and having a well thought-out roadmap for the journey, keeping in mind current issues and opportunities against a future desired state," he adds.

According to Rao, cloud apps were designed to meet the demands of the

Rao says there are two ways to go about

this transformation. Enterprises looking to respond quickly to market changes, or those who want minimal disruption to existing systems and processes can adopt the Line of Business (LOB) approach to quickly turn on a new service. Others looking for end-to-end customer journeys or improved business outcomes can adopt the Enterprise cloud approach by utilising cloud services such as IaaS, PaaS, and SaaS to build an integrated enterprise-level cloud ecosystem to deliver synergies across applications and enterprise-wide efficiencies in the long run.

Organisations can also choose a hybrid

mode that include both the LoB and the Enterprise Cloud approach to optimise their cloud investments. This balances flexibility and speed with their need for a more standardised approach. Following the pandemic, it has become important for organisations to create operational efficiencies in their supply chains. Rao believes that cloud apps can help the cause while providing cost effectiveness, responsiveness and resilience. "This calls for the use of powerful forecasting models that use AI and machine learning to mitigate risk, disclose actionable insights, and make informed decisions. All of these are being cloud-enabled," he states.

The compatibility and interoperability of cloud apps and its ability to leverage data to aid decision-making help it address Supply Chain Management (SCM) challenges. "Cloud apps are typically designed in a tiered structure making it easy to integrate with existing systems," says Rao. The applications also support extreme automation in factories, warehouses, and logistics. SaaS model further increases cost effectiveness in SCM.

Powering the cloud applications is Infosys' proprietary Cobalt community. It consists of business and technology innovators, and 14,000 cloud assets. These assets consist of business assets, engineering assets, learning assets, and knowledge assets. Rao says, "Our industry specific business assets help accelerate digital transformation with industry best practice processes, Engineering assets with emerging technology solutions like IoT, Blockchain, AI/ML solve industry specific problems."

Infosys also runs Cobalt Labs at Infosys global digital centres where businesses can co-create new solutions and accelerate speed to market. "Infosys Cobalt Labs works with the Infosys partner ecosystem to pre-configure partnerships to prototype industry solutions as well," says Rao. With a cloud first offering like Cobalt, comes the challenge of cyber security.

and search engines to improve efficiency and reduce the efforts to administer and adjudicate. As a result, the relationship between law professionals and clients has improved. It has become easy for law firms to understand the pain points of the clients and focus on meeting their expectations. Considering the uncertainties induced by the pandemic, there has been a paradigm shift from manual recording systems to electronic management. Furthermore, the widespread utilisation of the internet in video conferencing, evidence analysis, and legal research on different scenarios has advanced the legal practices.

Technology in Indian courts

In this fast-moving world, there is an exceptional need of infusing technology in the Indian judicial system. Computerisation of applications has already been initiated in the Supreme Court and in the High Courts in the 1990s. This minimises the wastage of time of the advocates spent in lengthy queues, detects errors, expedites rectification, calculation of court fees, etc.

On the other hand, the listing of business information systems (LOBIS) eliminates human interference in cause list generation and revamps the age-old systems. Technological advancement in the Indian judiciary helps litigants to get their queries answered online and get an update on their cases. In this regard, an interactive voice response system (IVRS) is used by litigants and advocates to know the status of their cases.

Apart from advancing the rule of law, technology plays a crucial role in improving the productivity and efficiency of legal professionals and their clients. By taking a majority of tasks online, it promotes a paperless environment. The process of filing FIRs, witness and criminal examination, and recording of evidence can be completed online. Through video conferencing, all stakeholders can save travel, time, and costs and get speedy disposal of cases. It also helps the judges analyse and determine the cases with online accessibility of precedents and legal propositions.

The writer is founder & CEO of Lawyered, a legal tech startup

TECH & LAW

Tech delayed is tech denied

Adoption of technology is imperative for advancement of the rule of law



Himanshu Gupta

THE LEGAL SECTOR has witnessed a significant impact due to the rise in the adoption of technology. Though there has been a slow penetration of digitisation in the industry, digital work processes and portals have been introduced to make it easier for the legal community to function.

The legal industry has always been associated with cumbersome methods of documentation and managing proceedings. This is where technology comes into the picture.

It aims to increase efficiency and makes it easier for law professionals to carry out their work processes effectively. Undeniably, technology is changing the legal practice at an exceptional rate and playing a subtle role in bringing a positive change in the industry. It is changing the legal landscape in India and leaving a positive impact on the masses. Ergo, delay/denial of technology will also cause an unnecessary delay in the justice system which is far from ideal. This makes the integration of technology important for the advancement of the rule of law.

Law practice vs clients

The adoption of technology in the legal industry is projected to have a vibrant future. In India, a whopping 2.81 crore cases are pending in district courts as per a report in 2018. However, the integration of artificial intelligence and other new technologies can help advance the legal practice. The backend work of the courts requires extensive use of technology to keep pace with the burgeoning number of piling litigations. Furthermore, there are many legal companies and law firms that are leveraging technology to provide an array of online legal services. On the other hand, the courts are also exploring technology-driven solutions such as data,



Arvind Krishna, chairman & CEO, IBM

BEING CURIOUS IS KEY

Lifelong learning key to success: IBM chairman

India is a tech powerhouse with more than half of the world's largest 1200 MNCs having set up their R&D centres here

YOUR GENERATION IS more global, educated, tolerant, and technology savvy than perhaps any that has come before it. It is because of the kind of minds that exist here at IIM Bangalore that I know that we will surprise the pessimists. This is your generation's world to shape. I am eager to see the problems you will solve and the solutions you will create," said Arvind Krishna, chairman and CEO of IBM, during IIM Bangalore's convocation ceremony. A total of 624 students from various programmes graduated at the ceremony, held recently in the virtual mode. The IBM chairman advised the graduating students to be curious and persistent. "Curiosity is what will allow you to find problems that are worth solving. It will give you a new sense of what the word 'discovery' means, and will lead you down all sorts of interesting paths. Ultimately, it is your propensity to learn throughout your life—not your intellect, not your degree, not even your experience—that will determine your success. Being insatiably curious will give the fuel you need to learn how to learn throughout your life. I can guarantee you that it will not only make you a better person, but also a much better business leader."

He added that persistence is another key to take best advantage of the opportunities around us. "Be aware, take paths less travelled, and look for the opportunities that are hidden in plain sight. What is certain is—the more curious and persistent you are, and the more you are aware of these opportunities... the more you will give luck a chance."

Citing examples of the innovations that went behind the invention of the light bulb, penicillin, microwave, radioactivity, X-rays, or even the Covid-19 vaccine, he pointed out that it is often the people with the most grit who end up making a difference. Expressing his optimism about India's future, he said: "India is expected to remain one of the fastest growing economies in the world. India today is a technology powerhouse with more than half of the world's largest 1200 multinationals having set up their R&D centres here. I have immense confidence in your generation's ability to take on the challenges of our day, use this as an opportunity to build a better future and fix some of the fault lines that the crisis has exposed."

TALENT PLATFORM

Now, a social network for entertainers

EntNetwrk helps budding entertainers to network with experts in the entertainment industry and allows them to showcase their talent

FE BUREAU

ENTNETWRK, A SOCIAL networking app, is a platform catering to the aspiring talent in the entertainment world. Available at Google Play and App Store for free, the digital platform was launched to bridge the gap between the entertainers and the entertainment industry. Artists can collaborate from anywhere across the globe and connect with like-minded creators to explore opportunities either to

team virtually or on location.

The networking app helps budding entertainers to network with experts in the entertainment industry and allows them to showcase their talent. EntNetwrk is a virtual talent manager and coach for aspiring entertainers. Founder Deepansh Malhotra says, "I have seen many talented youngsters give up, due to lack of right people connection in the entertainment industry. There was a need in the industry and the idea was born to help people start their own journey with a dedicated platform, which facilitates their connection with the industry stalwarts. With EntNetwrk,

EntNetwrk co-founders Harshit Malhotra (L) & Deepansh Malhotra

we aim to bridge the gap by streamlining talent acquisition and networking in the entertainment fraternity."

Basically, the app serves as a platform



for artists to participate in various skill enhancement programs such as workshops and internships. "Through our programs, users can evaluate their talent virtually anywhere across India and abroad," says Malhotra. "Our mobile app has a unique feature – Creative Corner – which enables users to upload film scripts, lyrics, screenplay, poems etc. We screen work samples and after extensive scrutiny, share the selected content with production houses, music producers, studios etc."

The platform also provides job opportunity to the talents in their local region. Users can work with the industry without moving their base. EntNetwrk also offers a medium to entertainers to build a fan-following of their own by showcasing talents, and advance their entertainment career.

Quick Heal

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 Contact Person: Mr. Vinay Agarwal, Compliance Officer

PUBLIC ANNOUNCEMENT

FOR THE ATTENTION OF THE SHAREHOLDERS/BENEFICIAL OWNERS OF EQUITY SHARES OF QUICK HEAL TECHNOLOGIES LIMITED FOR THE BUYBACK OF EQUITY SHARES THROUGH TENDER OFFER UNDER THE SECURITIES AND EXCHANGE BOARD OF INDIA (BUY BACK OF SECURITIES) REGULATIONS, 2018, AS AMENDED

This Public Announcement ("Public Announcement") is being made pursuant to the provisions of Regulation 7(i) of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018 ("Buyback Regulations") and contains the disclosures as specified in Schedule II to the Buyback Regulations read with Schedule I of the Buyback Regulations.

OFFER FOR BUYBACK OF UP TO 6,326,530 (SIX MILLION THREE HUNDRED AND TWENTY SIX THOUSAND FIVE HUNDRED AND THIRTY) FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹ 10/- (RUPEES TEN ONLY) EACH ("EQUITY SHARES") AT A PRICE OF ₹ 245/- (RUPEES TWO HUNDRED AND FORTY FIVE ONLY) PER EQUITY SHARE ON A PROPORTIONATE BASIS THROUGH THE TENDER OFFER ROUTE (THROUGH STOCK EXCHANGE MECHANISM).

1 THE BUYBACK OFFER

1.1. The Board of Directors (hereinafter referred to as the "Board", which expression includes any committee constituted by the Board to exercise its powers, including the powers conferred by this resolution) of the Quick Heal Technologies Limited ("Company"), at its meeting held on March 10, 2021 ("Board Meeting") has, subject to the approval of the shareholders of the Company by way of a special resolution through postal ballot (including e-voting) and subject to such approvals of regulatory and/or statutory authorities as may be required under applicable law, approved the proposal for the buyback of up to 6,326,530 (six million three hundred and twenty six thousand five hundred and thirty) Equity Shares at a price of ₹ 245/- (Rupees two hundred and forty five only) ("Buyback Price") payable in cash for an amount aggregating up to ₹ 1,550 million (Rupees one thousand five hundred and fifty million only) ("Maximum Buyback Size") (being less than 25% of the total paid-up equity capital and free reserves of the Company as per the latest standalone and consolidated audited financial statements of the Company as on March 31, 2020), from the shareholders of the Company ("Shareholders") on a proportionate basis through the tender offer process, in accordance with Article 9 of the Articles of Association of the Company and the provisions of the Companies Act, 2013, as amended ("Companies Act" or "Act") and, the Companies (Share Capital and Debentures) Rules, 2014, as amended ("Share Capital Rules"), and in compliance with the Buyback Regulations ("Buyback" or "Buyback Offer"). The Maximum Buyback Size does not include any expenses incurred or to be incurred for the Buyback by filing fees payable to SEBI, advisory fees, public announcement publication expenses, printing and dispatch expenses, transaction costs viz. brokerage, applicable taxes such as buyback tax, securities transaction tax, goods and service tax, stamp duty, etc. and other incidental and related expenses ("Transaction Costs"). The Buyback is subject to such other approvals, permissions and sanctions as may be necessary and subject to such conditions and modifications, if any, as may be prescribed or imposed by SEBI, the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") (collectively, "Stock Exchanges") and other authorities, institutions or bodies ("Appropriate Authorities") while granting such approvals, permissions and sanctions, which may be agreed by the Board and on the terms and conditions set out in the explanatory statement contained in the notice of postal ballot dated March 15, 2021 ("Postal Ballot Notice").

1.2. Since the Buyback is more than 10% of the total paid-up equity share capital and free reserves of the Company, in terms of Section 68(2)(b) of the Act, the Board had sought approval of the Shareholders of the Company for the Buyback, by way of a special resolution. The shareholders of the Company approved the Buyback, by way of a special resolution, through postal ballot (including e-voting) pursuant to the Postal Ballot Notice, the results of which were announced on April 19, 2021.

1.3. The Buyback is proposed to be undertaken through the "tender offer" route as prescribed under the Buyback Regulations and the "Mechanisms for acquisition of shares through Stock Exchange" notified by SEBI vide circular CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015 read with the circulars issued in relation thereto, including the circular CFD/DCR2/CIR/P/2016/131 dated December 09, 2016, including any amendment thereof ("SEBI Circulars"). The Buyback shall be undertaken on a proportionate basis from the shareholders as of Record Date (defined below) ("Eligible Shareholders") through the tender offer process prescribed under Regulation 4(v) (a) of the Buyback Regulations. Please refer to Paragraph 10 below for further details regarding the Record Date and Shareholders' entitlement to tender the Equity Shares in the Buyback.

1.4. The Buyback from the Eligible Shareholders who are residents outside India including Foreign Corporate Bodies (including erstwhile Overseas Corporate Bodies), Foreign Portfolio Investors, Non-Resident Indians, shareholders of foreign nationality, shall be subject to such approvals, if any and to the extent required from the concerned authorities including approvals from the Reserve Bank of India ("RBI") under the Foreign Exchange Management Act, 1999 and the rules and regulations framed thereunder, and that such approvals shall be required to be taken by such non-resident Shareholders.

1.5. In terms of the Buyback Regulations, under tender offer route, the promoters and the promoter group of the Company ("Promoter and Promoter Group"), has the option to participate in the Buyback. In this regard, the Promoters have expressed their intention to participate in the Buyback vide their letters dated March 13, 2021 and may tender up to an aggregate maximum of 4,606,978 Equity Shares or such lower number of Equity Shares in accordance with the provisions of the Buyback Regulations. The maximum number of Equity Shares to be tendered by each of the Promoters have been detailed in Paragraph 6.3 of this Public Announcement.

1.6. The aggregate paid-up share capital and free reserves as per the latest audited standalone and consolidated financial statements of the Company as on March 31, 2020 was ₹ 6,433.72 million and ₹ 6,393.94 million, respectively. Under the provisions of the Companies Act, the funds deployed for the Buyback cannot exceed 25% of the aggregate of the fully paid-up share capital and free reserves of the Company i.e., ₹ 1,608.43 million and ₹ 1,598.48 million, respectively. The maximum amount proposed to be utilized for the Buyback, ₹ 1,550 million (Rupees one thousand five hundred and fifty million only), is therefore within the limit of 25% of the Company's fully paid-up share capital and free reserves as per the latest audited standalone and consolidated financial statements of the Company as on March 31, 2020. Further, under the Companies Act, the number of Equity Shares that can be bought back in any financial year cannot exceed 25% of the total paid-up equity capital of the Company in that financial year. The Company proposes to Buyback up to 6,326,530 Equity Shares, representing 9.85% of the total issued and paid-up equity share capital of the Company as of March 31, 2020. Therefore, the number of Equity Shares proposed to be purchased under the Buyback does not exceed 25% of the total paid-up equity capital of the Company as of March 31, 2020.

1.7. The Buyback will not result in any benefit to Promoters and Promoter Group or any Directors of the Company except to the extent of the cash consideration received by them from the Company pursuant to their respective participation in the Buyback in their capacity as equity shareholders of the Company, and the change in their shareholding as per the response received in the Buyback, as a result of the extinguishment of Equity Shares which will lead to reduction in the equity share capital of the Company post Buyback.

1.8. A copy of this Public Announcement is available on the website of the Company at www.quickheal.co.in, and is expected to be available on the website of SEBI i.e. www.sebi.gov.in during the period of the Buyback and on the websites of the Stock Exchanges at www.bseindia.com and www.nseindia.com respectively.

1.9. Participation in the Buyback by shareholders may trigger capital gains taxation in India and in their country of residence. The transaction of Buyback would also be chargeable to securities transaction tax in India. The Shareholders are advised to consult their own legal, financial and tax advisors prior to participating in the Buyback.

2 NECESSITY FOR THE BUYBACK

The Buyback is being undertaken by the Company after taking into account the operational and strategic cash requirements of the Company in the medium term and for returning surplus funds to the Shareholders in an effective and efficient manner. The Buyback is being undertaken for the following reasons:

- (i) The Buyback will help the Company to distribute surplus cash to its Shareholders holding Equity Shares thereby enhancing the overall return for them;
- (ii) The Buyback, which is being implemented through the tender offer route as prescribed under the Buyback Regulations, would involve a reservation of up to 15% of the Equity Shares, which the Company proposes to buyback, for small shareholders or the actual number of Equity Shares entitled as per the shareholding of small shareholders on the Record Date, whichever is higher. The Company believes that this reservation for small shareholders would benefit a significant number of the Company's public shareholders, who would be classified as "Small Shareholders";
- (iii) The Buyback is generally expected to improve return on equity through distribution of cash and improve earnings per share by reducing the equity base of the Company, thereby leading to long term increase in shareholders' value; and
- (iv) The Buyback gives an option to the Eligible Shareholders to either (A) participate in the Buyback and receive cash in lieu of their Equity Shares which are accepted under the Buyback, or (B) not to participate in the Buyback and get a resultant increase in their percentage shareholding in the Company post the Buyback, without additional investment.

3 MAXIMUM AMOUNT OF FUNDS REQUIRED FOR THE BUYBACK, ITS PERCENTAGE OF THE TOTAL PAID-UP CAPITAL AND FREE RESERVES, AND SOURCES OF FUNDS FROM WHICH BUYBACK WOULD BE FINANCED

3.1. The maximum amount required for Buyback will not exceed ₹ 1,550 million (Rupees one thousand five hundred and fifty million only) (excluding Transaction Costs).

3.2. The maximum amount mentioned above is 24.09% and 24.24% of the aggregate of the fully paid-up equity share capital and free reserves as per the latest audited standalone and consolidated financial statements of the Company as on March 31, 2020 (being the latest audited financial statement available as on the date of the Board Meeting), respectively, which is within the prescribed limit of 25%.

3.3. The funds for the implementation of the proposed Buyback will be sourced out of free reserves and securities premium of the Company and any other source as may be permitted by the Buyback Regulations or the Companies Act. Borrowed funds from banks and financial institutions, if any, will not be used for the Buyback.

3.4. The Company shall transfer from its free reserves or securities premium account, a sum equal to the nominal value of the Equity Shares bought back through the Buyback to the Capital Redemption Reserve account and details of such transfer shall be disclosed in its subsequent audited financial statement.

4 MAXIMUM PRICE FOR BUYBACK OF THE EQUITY SHARES AND BASIS OF ARRIVING AT THE BUYBACK PRICE

4.1. The Equity Shares of the Company are proposed to be bought back at a price of ₹ 245/- (Rupees two hundred and forty five only) per Equity Share.

4.2. The Buyback Price has been arrived at after considering various factors including, but not limited to the trends in the volume weighted average prices and closing price of the Equity Shares on the Stock Exchanges where the Equity Shares of the Company are listed.

4.3. The Buyback Price represents:

- (i) premium of 46.37% and 46.68% to the volume weighted average market price of the Equity Shares on the BSE and the NSE, respectively, during the 3 (three) month period preceding March 04, 2021, being the date of intimation to the Stock Exchanges regarding the date of the Board Meeting ("Intimation Date"); and

- (ii) premium of 51.10% and 50.67% to the volume weighted average market price of the Equity Shares on the BSE and the NSE, respectively, during the 6 (six) months preceding the Intimation Date; and

- (iii) premium of 42.24% and 42.11% over the closing price of the Equity Shares on the BSE and the NSE respectively, as on the Intimation Date.

- (iv) premium of 20.04% and 19.72% over the closing price of the Equity Share on BSE and NSE, as on March 10, 2021, being the date of the Board Meeting.

4.4. The closing market price of the Equity Shares as on the Intimation Date was ₹ 172.25 and ₹ 172.40 and as on the date of the Board Meeting was ₹ 204.10 and ₹ 204.65 on BSE and NSE, respectively.

5 MAXIMUM NUMBER OF EQUITY SHARES THAT THE COMPANY PROPOSES TO BUYBACK

The Company proposes to buyback up to 6,326,530 (Six million three hundred and twenty six thousand five hundred and thirty) fully paid up Equity Shares of face value of ₹ 10/- (Rupees Ten only) each, representing 9.85% of the total issued and paid-up equity share capital of the Company as of March 31, 2020.

6 DETAILS OF SHAREHOLDING AND INTENTION OF PROMOTERS AND PROMOTER GROUP TO PARTICIPATE IN THE BUYBACK

6.1. The aggregate shareholding of the Promoters and Promoter Group and persons in control of the Company as on the date of the Board meeting, i.e. March 10, 2021, the date of the Postal Ballot Notice, i.e. March 15, 2021, and the date of this Public Announcement, are as follows:

Sl. No.	Name	No. of Equity Shares	% Shareholding
1	Kailash Sahebrao Katkar	18,794,713	29.27
2	Sanjay Sahebrao Katkar	18,794,713	29.27
3	Anupama Kailash Katkar	4,585,176	7.14
4	Chhaya Sanjay Katkar	4,585,176	7.14
5	Sneha Kailash Katkar	2,567	Negligible
	Total	46,762,345	72.83

6.2. No shares or other specified securities in the Company were either purchased or sold by Promoters and Promoter Group and by persons who are in control of the Company during a period of 6 months preceding the date of the Board Meeting and the date of the Postal Ballot Notice.

6.3 Intention of Promoters and Promoter Group to participate in Buyback:

In terms of the Buyback Regulations, under the tender offer route, the Promoters and Promoter Group have an option to participate in the Buyback. In this regard, the Promoters have expressed their intention to participate in the Buyback vide their letters dated March 13, 2021 and may tender up to an aggregate maximum of 4,606,978 Equity Shares or such lower number of Equity Shares in accordance with the provisions of the Buyback Regulations. Please see below the maximum number of Equity Shares to be tendered by each of the Promoters:

Sl. No.	Name of the Promoters	Maximum Number of Equity Shares intended to be offered
1.	Kailash Sahebrao Katkar	1,851,775
2.	Sanjay Sahebrao Katkar	1,851,775
3.	Anupama Kailash Katkar	451,714
4.	Chhaya Sanjay Katkar	451,714
	Total	4,606,978

6.4. Since the entire shareholding of the Promoters is in dematerialized form, the details of the date and price of acquisition/sale of the Equity Shares by the Promoters who intend to participate in the Buyback is set out below:

Kailash Sahebrao Katkar

Date of Transaction	Nature of Transaction	No. of Equity Shares	Face Value (₹)	Issue/ Acquisition/ Sale Price per Equity Share (₹)	Consideration
March 31, 1996	Allotment	100	10	10	1,000
March 31, 1997	Allotment	16,000	10	10	160,000
May 30, 1997	Transfer	(1,000)	10	10	10,000
March 31, 1998	Allotment	8,400	10	10	84,000
February 23, 2004	Allotment	8,012	10	10	80,120
February 25, 2004	Allotment	3,488	10	10	34,880
March 31, 2005	Bonus issue	70,000	10	-	-
March 6, 2006	Bonus issue	315,000	10	-	-
March 13, 2007	Bonus issue	1,260,000	10	-	-
March 31, 2008	Bonus issue	1,260,000	10	-	-
January 29, 2009	Allotment	70,000	10	10	700,000
August 6, 2010	Transposition	(62,600)	10	-	-
September 8, 2010	Transfer	(145,464)	10	768.67	111,813,813
January 17, 2011	Transfer	(10,910)	10	768.67	8,386,190
May 25, 2011	Allotment	2,897	10	0.5178*	1,500*
February 26, 2014	Bonus issue	19,557,461	10	-	-
February 26,					

ICICI Sec Q4 PAT up twofold to ₹329 cr

PRESS TRUST OF INDIA
New Delhi, April 21



ICICI SECURITIES ON Wednesday reported an over two-fold increase in its profit after tax (PAT) to ₹329 crore for the three months ended March 2021, on account of growth in revenue and improvement in margins. In comparison, the company had posted a PAT of ₹156 crore in the same quarter of the preceding fiscal, ICICI Securities said in a statement.

The company attributed the surge in quarterly profit to growth in revenue and improvement in margins. Its revenue climbed 53% to ₹739 crore in the quarter under review from ₹482 crore in the three months ended March 31, 2020. The growth in revenue was aided by strong performance of equities and allied operations, along with distribution, private wealth manage-

ment and investment banking businesses, it added.

The company has declared a final dividend of ₹13.5 per share, taking the dividend to ₹21.5 a share for 2020-21. "We are happy to report strong all around financial and operational performance during the quarter, which is a testimony of successful implementation of the strategic vision we had articulated earlier and favourable market conditions," said Vijay Chandok, managing director and chief executive officer of the company.

5paisa reports ₹6.2-cr net profit

PRESS TRUST OF INDIA
New Delhi, April 21

SPAISA CAPITAL ON Wednesday reported a net profit of ₹6.21 crore for the fourth quarter ended March 2021. The company had posted a net loss of ₹1.76 crore in the year-ago period, it said in a statement.

The total income rose 41% to ₹49.9 crore for the quarter under review, from ₹35.41 crore a year ago.

5paisa Capital has onboarded more than 2 lakh new clients during the quarter, taking the total number of registered customers to 13.5 lakh.

For the full fiscal ended March 31, 2021, the company posted a net profit of

₹14.66 crore, compared to a net loss of ₹8.05 crore in the preceding financial year.

Total revenue from operations increased 80% to ₹194.58 crore in 2020-21.

"Our sustained efforts on focusing on growth backed by revenues and cost efficiency has helped us to report full-year profits in our 5th year of operations.

"... excited for the new phase of growth 5paisa will embark on with the proposed capital infusion of ₹250 crore, 5paisa as a part of our reorientation strategy will transform from being a mere discount broker to a digital financial platform in coming quarters," whole time director and CEO Prakhar Gagdani said.

For the full fiscal ended March 31, 2021, the company posted a net profit of

Indiabulls Housing, HDFC sign pact for co-lending

PRESS TRUST OF INDIA
New Delhi, April 21

DCB BANK SAID it has acquired a 9% stake in non-banking financial company Techfino Capital which is engaged in providing technology-based education and healthcare loans. DCB Bank has acquired a minority equity stake of approximately 9% in Techfino Capital (TCPL), the lender said in a release.

Techfino is a Bengaluru based non-banking financial company which using its modern technology platform to provide customised consumer loans in education and healthcare sectors. It is present in key metros and tier II cities across India, said the new generation private sector bank.

"DCB Bank and TCPL are delighted to be associated in this manner. Micro loans or

granular loans as a financial solution hold much promise.

"We value each other's experience and expertise to build a granular loan portfolio with patience and nuance," said Narendranath Mishra, head of agri and inclusive banking, DCB Bank. DCB Bank and Techfino complement each other's strengths, and this is an opportunity for both organisations to grow the customer franchise, he added.

The association with DCB Bank will help in the growth of the business as TCPL goes about providing financing solutions to its customers, said Jayaprakash Patra, co-founder director, Techfino Capital. "Together, we aim to create a win-win ecosystem, offering our customers a bouquet of customised financial solutions using TCPL's robust technology platform," he said.

LIC collects highest-ever ₹1.84 lakh-crore new premium in corona period

LIC CONTINUED ITS impressive new business performance despite a highly challenging business environment due to the corona pandemic for the entire previous year. In 2020-21, LIC has achieved its highest-ever first year premium income of ₹56,406 crore under individual assurance business with a 10.11% growth over last year. LIC also procured 2.10 crore policies, out of which 46.72 lakh were procured in March alone. LIC's pension and group schemes vertical also created a record by clocking its highest-ever new business premium income of ₹1,27,768 crore over a base of ₹1,26,749 crore in the previous year.

-FE BUREAU

For MSKA & Associates
Chartered Accountants
ICAI Firm Registration No. 105047W
Sd/-
Nitin Manohar Jumani
Partner
Membership No. 111700
UDIN: 21111700AAABG1098
Place: Pune
Date: March 10, 2021
End: Statement of permissible capital payment

Statement of permissible capital payment

Computation of amount of permissible capital payment towards buyback of equity shares in accordance with Section 68(2) of the Act

(Amount in ₹ Million)

Particulars	As at March 31, 2020	
	Standalone	Consolidated
Equity Share Capital	642.03	642.03
Total (A)	642.03	642.03
Retained Earnings	4,747.59	4,707.81
Securities Premium Account	593.84	593.84
General reserves	450.26	450.26
Total Free Reserves (B)	5,791.69	5,751.91
Grand Total (A+B)	6,433.72	6,393.94
Maximum amount of capital payment permissible for the buy back-back of equity shares in accordance with Section 68(2) of the Act (25% of paid up equity capital and free reserves)	1,608.43	1,598.48

Notes:

- Calculation in respect of Permissible Capital payment for buy back is based on the audited standalone and consolidated financial statement for the year ended March 31, 2020.
- Amalgamation reserve, capital redemption reserve, employee stock option reserve, reserve on fair value through other comprehensive income and foreign currency translation reserve has not been considered for the purpose of above computation.

For and on behalf of Quick Heal Technologies Limited

Sd/-
Kailash Katkar
Managing Director & Chief Executive Officer

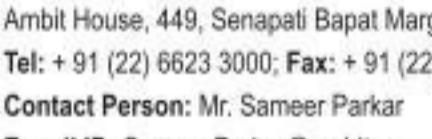
DIN Number: 00397191
Place: Pune
Date: March 10, 2021
Signature

10 RECORD DATE AND SHAREHOLDER ENTITLEMENT

- As required under the Buyback Regulations, the Company has fixed Monday, May 03, 2021 ("Record Date"), as the Record Date for the purpose of determining the entitlement and the names of the Shareholders, who will be eligible to participate in the Buyback. Eligible Shareholders holding Equity Shares, as on the Record Date will receive a letter of offer in relation to the Buyback ("Letter of Offer") along with a tender offer form indicating the entitlement of the Eligible Shareholder for participating in the Buyback.
- The Equity Shares proposed to be bought back by the Company shall be divided into two categories: (a) reserved category for small shareholders; and (b) general category for all other Eligible Shareholders.
- As defined in Regulation 2(1)(n) of the Buyback Regulations, a "Small Shareholder" is a shareholder of the Company who holds Equity Shares whose market value, on the basis of the closing price of the Equity Shares on the Stock Exchanges having the highest trading volume as on the Record Date, is not more than ₹ 200,000/- (Rupees Two hundred thousand only).
- In accordance with Regulation 6 of the Buyback Regulations, 15% (fifteen percent) of the number of Equity Shares which the Company proposes to buyback or number of Equity Shares entitled as per the shareholding of Small Shareholders, whichever is higher, shall be reserved for the Small Shareholders as part of this Buyback.
- Based on the shareholding on the Record Date, the Company will determine the entitlement of each Eligible Shareholder, to tender their Equity Shares in the Buyback. This entitlement for each Eligible Shareholder will be calculated based on the number of Equity Shares held by the respective Eligible Shareholder as on the Record Date and the ratio of Buyback applicable in the category to which such Eligible Shareholder belongs. In order to ensure that the same shareholder with multiple demat accounts/ folios do not receive a higher entitlement under the small shareholder category, the Company proposes to club together the equity shares held by such shareholders with a common PAN for determining the category (Small Shareholder or General) and entitlement under Buyback. In case of joint shareholding, the Company will club together the equity shares held in cases where the sequence of PANs of the joint shareholders is identical. The shareholding of institutional investors like mutual funds, pension funds/trusts, insurance companies etc. with common PAN will not be clubbed together for determining the category and will be considered separately, where these equity shares are held for different schemes and have a different demat account nomenclature based on information prepared by the Registrar and Transfer Agent as per the shareholder records received from the depositories. Further, the Equity Shares held under the category of "clearing members" or "corporate body margin account" or "corporate body - broker" as per the beneficial position data as on Record Date with common PAN are not proposed to be clubbed together for determining their entitlement and will be considered separately, where these Equity Shares are assumed to be held on behalf of clients.
- Shareholders' participation in Buyback will be voluntary. Eligible Shareholders holding Equity Shares of the Company can choose to participate and get cash in lieu of shares to be accepted under the Buyback or they may choose not to participate. Eligible Shareholders holding Equity Shares of the Company may also accept a part of their entitlement. Eligible Shareholders holding equity shares of the Company also have the option of tendering additional shares (over and above their entitlement) and participate in the shortfall created due to non-participation of some other shareholders, if any.
- The maximum tender under the Buyback by any Eligible Shareholder cannot exceed the number of Equity Shares held by the shareholder as on the Record Date. In case the Eligible Shareholder holds equity shares through multiple demat accounts, the tender through a demat account cannot exceed the number of equity shares held in that demat account.
- The Equity Shares tendered as per the entitlement by Eligible Shareholders holding Equity Shares of the Company as well as additional shares tendered, if any, will be accepted as per the procedure laid down in Buyback Regulations. The settlement under the Buyback will be done using the "Mechanism for acquisition of shares through Stock Exchange" notified by SEBI Circulars.
- Participation in the Buyback by shareholders may trigger capital gains taxation in India and in their country of residence. The Buyback transaction would also be chargeable to securities transaction tax in India. The shareholders are advised to consult their own legal, financial and tax advisors prior to participating in the Buyback.
- Detailed instructions for participation in the Buyback (tender of Equity Shares in the Buyback) as well as the relevant time table will be included in the Letter of Offer to be sent to the Eligible Shareholder(s).

11 PROCESS AND METHODOLOGY FOR BUYBACK

- The Buyback is open to all Eligible Shareholders holding Equity Shares either in physical and/or in dematerialized form on the Record Date.
- The Buyback shall be implemented using the "Mechanism for acquisition of shares through Stock Exchange" as specified by SEBI in the circular bearing number CIR/CFD/POLICY/CELL/1/2015 dated April 13, 2015 as amended via SEBI circular CFD/DR2/CIR/P/2016/131 dated December 09, 2016 ("SEBI Circulars"), including any further amendment thereof ("Stock Exchange Mechanism") and following the procedure prescribed in the Companies Act and the Buyback Regulations and as may be determined by the Board (including the Buyback Committee constituted by the Board authorized to complete the formalities of the Buyback) and on such terms and conditions as may be permitted by law from time to time.
- For implementation of the Buyback, the Company has appointed Ambit Capital Private Limited as the registered broker to the Company ("Company's Broker") to facilitate the process of tendering of Equity Shares through the Stock Exchange Mechanism for the Buyback. In the tendering process, the Company's Broker may also process the orders received from the Eligible Shareholders. The contact details of the Company's Broker are as follows:



Ambit Capital Private Limited

Ambit House, 449, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013

Tel: +91 (22) 6623 3000; Fax: +91 (22) 6623 3100;

Contact Person: Mr. Sameer Parkar

E-mail ID: Sameer.Parkar@ambit.co

Website: www.ambit.co

SEBI Registration Number: INZ00025934

CIN: U74140MH1997PTC107598

11.4 The Company will request BSE to provide the separate acquisition window ("Acquisition Window") to facilitate placing of sell order by Eligible Shareholders who wish to tender Equity Shares in the Buyback. BSE will be the designated stock exchange for the purpose of this Buyback ("Designated Stock Exchange"). The details of the Acquisition Window will be specified by the Designated Stock Exchange from time to time.

11.5 During the tendering period, the order for selling the Equity Shares will be placed in the Acquisition Window by Eligible Shareholders through their respective stock brokers ("Seller Member(s)") during normal trading hours of the secondary market. The Seller Member can enter orders for Equity Shares held in dematerialized form and physical form.

11.6 In the event the Seller Member(s) of any Eligible Shareholder is not registered with BSE as a trading member/stock broker, then that Eligible Shareholder can approach any BSE registered stock broker and can register themselves by using quick unique client code ("UCC") facility through the BSE registered stock broker (after submitting all details as required by such BSE registered stock broker in compliance with applicable law). In case the Eligible Shareholders are unable to register using UCC facility through any other BSE registered broker, Eligible Shareholders may approach Company's Broker i.e., Ambit Capital Private Limited to place their bids, subject to completion of KYC requirements as required by the Company's broker.

11.7 Modification/ cancellation of orders and multiple bids from a single Eligible Shareholder will be allowed during the tendering period of the Buyback. Multiple bids made by a single Eligible Shareholder for selling Equity Shares shall be clubbed and considered as "one bid" for the purposes of acceptance.

11.8 The cumulative quantity tendered shall be made available on the website of BSE (www.bseindia.com) throughout the trading session and will be updated at specific intervals during the tendering period.

11.9 Further, the Company will not accept Equity Shares tendered for Buyback which under restraint order of the court for transfer/ sale and/or title in respect of which is otherwise under dispute or where loss of share certificates has been notified to the Company and the duplicate share certificates have not been issued either due to such request being under process as per the provisions of law or otherwise.

11.10 PROCEDURE TO BE FOLLOWED BY ELIGIBLE SHAREHOLDERS HOLDING EQUITY SHARES IN DEMATERIALIZED FORM:

11.10.1 Eligible Shareholders who desire to tender their Equity Shares in electronic form under Buyback would have to do so through their respective Seller Member(s) by indicating to their broker the details of Equity Shares they intend to tender under the Buyback.

11.10.2 The Seller Member(s) would be required to place an order/bid on behalf of the Eligible Shareholders who wish to tender Equity Shares in the Buyback using the Acquisition Window of the Designated Stock Exchange. Before placing the bid, the Eligible Shareholder would be required to transfer the tendered Equity Shares to the special account of Indian Clearing Corporation Limited and/or the National Securities Clearing Corporation ("Clearing Corporation"), by using the early pay in mechanism as prescribed by BSE or the Clearing Corporation prior to placing the bid by the Seller Member(s).

11.10.3 The details of the special account of Clearing Corporation shall be informed in the offer opening circular that will be issued by the Designated Stock Exchange or the Clearing Corporation.

11.10.4 For custodian participant orders for Equity Shares held in dematerialized form, early pay-in is mandatory prior to confirmation of the order/bid by the custodian. The custodian shall either confirm or reject the orders not later than the closing of trading hours on the last day of the tendering period. Thereafter, all unconfirmed orders shall be deemed to be rejected. For all confirmed custodian participant orders, any order modification shall revoke the custodian confirmation and the revised order shall be sent to the custodian again for confirmation.

11.10.5 Upon placing the bid, the Seller Member(s) shall provide a Transaction Registration Slip ("TRS") generated by the exchange bidding system to the Eligible Shareholder on whose behalf the bid has been placed. The TRS will contain the details of the order submitted like bid ID number, application number, DP ID, client ID, number of Equity Shares tendered etc.

11.10.6 The Buyback from the Eligible Shareholders who are residents outside India including foreign corporate bodies (including erstwhile overseas corporate bodies), foreign portfolio investors, non-resident Indians, members of foreign nationality, if any, shall be subject to the Foreign Exchange Management Act, 1999 and rules and regulations framed thereunder, if any, Income Tax Act, 1961 and rules and regulations framed thereunder, as applicable, and also subject to the receipt/ provision by such Eligible Shareholders of such approvals, if and to the extent necessary or required from concerned authorities including, but not limited to, approvals from the Reserve Bank of India under the Foreign Exchange Management Act, 1999 and rules and regulations framed thereunder, if any.

11.10.7 The reporting requirements for non-resident shareholders under Reserve Bank of India, Foreign Exchange Management Act, 1999, as amended and any other rules, regulations, guidelines, for remittance of funds, shall be made by the Eligible Shareholders and/or the Seller Member.

11.10.8 In case of non-receipt of the completed tender form and other documents, but receipt of Equity Shares in the accounts of the Clearing Corporation and a valid bid in the exchange bidding system, the bid by such Equity Shareholder shall be deemed to have been accepted.

11.11 PROCEDURE TO BE FOLLOWED BY ELIGIBLE SHAREHOLDERS HOLDING EQUITY SHARES IN PHYSICAL FORM:

11.11.1 In accordance with SEBI's circular dated July 31, 2020 (Circular no. SEBI/HO/CFD/CMD/1/CIR/P/2020/144), shareholders holding Equity Shares in physical form are allowed to tender such shares in a buyback undertaken through the tender offer route. However, such tendering shall be as per the provisions of the Buyback Regulations.

11.11.2 Eligible Shareholders who are holding physical Equity Shares and intend to participate in the Buyback will be required to approach their respective Seller Member along with the complete set of documents for verification procedures to be carried out before placement of the bid. Such documents will include the (i) Tender Form duly signed by all Eligible Shareholders (in case shares are in joint names, in the same order in which they hold the shares), (ii) original share certificate(s), (iii) valid share transfer form(s)/Form SH-4 duly filled and signed by the transferors (i.e. by all registered Shareholders in same order and as per the specimen signatures registered with the Company) and duly witnessed at the appropriate place authorizing the transfer in favour of the Company, (iv) self-attested copy of PAN Card(s) of all Eligible Shareholders, (v) any other relevant documents such as power of attorney, corporate authorization (including board resolution/specimen signature), notarized copy of death certificate and succession certificate or probated will, if the original shareholder is deceased, etc., as applicable. In addition, if the address of the Eligible Shareholder has undergone a change from the address registered in the register of members of the Company, the Eligible Shareholder would be required to submit a self-attested copy of address proof consisting of any one of the following documents: valid Aad

NOTICE

Pursuant to Section 124(6) of the Companies Act, 2013 read with Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016.

Shareholders are hereby informed that pursuant to the provisions of Investor Education Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ("the Rules") the dividend declared during the Financial Year 2013-14, which remain unclaimed for a period of seven years have to be credited to the IEPF in August-September, 2021. The corresponding shares on which dividend is unclaimed for seven consecutive years will also be transferred as per the procedure set out in the said Rules.

In compliance to the Rules, the Bank, on 21st April, 2021, has sent individual notices to the shareholders whose shares are liable to be transferred to IEPF. The details of such shares liable to be transferred to IEPF are also made available on the Bank's website on the following link <https://www.jkbank.com/investor/stockExchangeIntimation/shareholderInformation.php>

Shareholders whose dividend remains unclaimed are requested to claim the dividend declared during the Financial Year 2013-14 and onwards before the same is transferred to IEPF.

In case the Bank does not receive any communication from the concerned shareholders on or before July 20, 2021, the Bank with a view to adhering with the requirements of the rules shall start the process of transferring the Dividend to the IEPF by the due date. The corresponding shares on which dividend is unclaimed for seven consecutive years shall also be transferred to IEPF without any further notice.

Please note that no claim shall lie against the Bank in respect of unclaimed dividend amount and shares transferred to IEPF. Shareholders may however, claim the dividend and corresponding shares transferred to IEPF including all benefits accruing on such shares, if any, from the IEPF authorities after following the due procedure prescribed under the said Rules.

For Jammu and Kashmir Bank Limited

Sd/-
Mohammad Shahi Mir
Company Secretary

Place: Srinagar
Date: 21st April, 2021

B-XV-295/B & B-XV-295/C, NEAR OSWAL STREET, MILLER GANJ, G T ROAD, LUDHIANA-141003, Tel No.0161-2545764,2545765

Rule-8 (1) POSSESSION NOTICE (for Immovable Property)

Whereas, the undersigned being the Authorized officer of the e-Andhra Bank, now UNION BANK OF INDIA, Millergan Branch, Ludhiana, under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act,2002 and in exercise of powers conferred under section 13(12) read with Rules 8 and 9 of the Security Interest (Enforcement) Rules, 2002 issued Demand Notices dated mentioned as below calling upon the borrower(s)/Guarantor(s) to repay the amount mentioned in the Notice(s) being within 60 days from the date of receipt of the said Notices.

The borrower(s) having failed to repay the amount, notice is hereby given to the borrower(s) of the property and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him/her under sub Section (4) of Section (13) of Act read with rule 8 of the Security Interest(Enforcement) Rules, 2002, on these dates mentioned against below accounts.

The parties concerned in particular and the public in general are hereby cautioned not to deal with the property and any dealings with the property (ies) will be subject to the charge of the e-Andhra Bank, now UNION BANK OF INDIA, Millergan Branch, Ludhiana for an aggregate amount of as mentioned below + future interest thereon and costs, etc.

The borrower's attention is invited to provision of sub-section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets.

Name of the Borrower/ Guarantor/ Owner of Property	Description of the Immovable Property	Date of Demand Notice	Date of Possession	Amount Outstanding
Borrower(s) M/S. AASTHA INTERNATIONAL	(Property:- A) Land and building - Factory land and building measuring 5293 Sq. Yards Comprised in Khasra no.28/1/1/13, 21/3/2, 22/1, 22/2, 31/1/2, 1/2, 2/1, 9/2, 10/1, 10/2, 31/2/2, 3/2/3, 11/1/2, 12/1/2-12/2/1-23/1 as entered in the Jamabandi for the years 2008-09 of village Gianspura, Hadbast No. 228, Bilga Road, Sub-Tehsil Sahnewal, Distt : Ludhiana belonging to M/s Aastha International vidy sale deed dated 23.09.2015 bearing wasika No. 1570 & 1572 and bounded by East: Road: West: Open Plot, North: Open Plot, South: Open Plot, (Property: B) Land and Building - Urban Residential house belonging to Mr.Akshar Sharma vide sale deed dated 24.12.2010 vide wasika number 11583, situated at Shanti Nagar, Ludhiana and comprised on Khasra no. 343/348/348/354-349/355 Khasra No. 14/13/2/2/1-12/2-12/1/2-23/1 as entered in the Jamabandi for the years 2008-09 of village Gianspura, Hadbast No. 261, Tehsil and District Ludhiana admeasuring 100 Sq. Yards and bounded by East: Neighbour, West: Neighbour, North: Street 16 wide, South: Sh. Jagjeet Singh. (Property: C) Land and Building - Urban residential house belonging to Mrs.Sita Devi, W/o Late Sh. Rammath Sharma, situated at Khasra No. 5315/1157/663/5317/1157/663, Khatia No. 2033/2402/2034-2403 & H.B No. 167 situated at M.C No. B-34471/139/D1, Gali No. 4, Bishan Enclave, Civil City, VakiaPeera Banda, Tehsil & District Ludhiana admeasuring 150 Sq. Yards and bounded by East: Neighbour, West: Gali 20'Wide, North: Neighbour, South: Neighbour.	18.09.2020	17.04.2021	Rs. 18,62,02,208.57/- (Rupees: Eighteen Crores Sixty Two Lakh Two Hundred and Eight and Fifty Seven paisa only), as on 18.09.2020 Plus future interest, Other Charges and expenses thereon

DATE: 22.04.2021 PLACE: LUDHIANA AUTHORISED OFFICER

BRANCH OFFICE:
SECTOR - 32, LUDHIANA

DEMAND NOTICE UNDER SECTION 13(2) OF SECURITIZATION AND RECONSTRUCTION OF FINANCIAL ASSETS & ENFORCEMENT OF SECURITY INTEREST ACT 2002 (SARFAESI ACT)

A Notice is hereby given that the following borrowers have defaulted in the repayment of principal and payment of interest of credit facilities obtained by them from the bank and said facilities have turned Non Performing Assets. The Notice under Section 13(2) of Securitization and Reconstruction of Financial Assets & Enforcement of Security Interest Act 2002 have been issued by Authorised Officer of Bank to Borrowers and Guarantors on their last known addresses. However, in some of the cases the notices have been returned unopened and in other cases acknowledgement have not been received. As such Borrowers/Guarantors are hereby informed by way of public notice about the same.

Sr. No.	Name of the Branch, Borrowers/Guarantors /Partners/Mortgagors	Description of Property	Date of Demand Notice	Amount Outstanding
1. Sector -32, Ludhiana	(Property No. (1) EMD of Residential House at plot no 2630-c Ext-ix, Basant Avenue Colony, Vakia Dhandran-1 Ludhiana Distress value Rs.161.30 Lakhs as per EVR Dt. 14/06/2018. In the name of Mrs. Kiran Gupta area 274.65 sq. Yards Boundaries: East- Plot No 2631, West- Road 30'wide, North-Road 30'wide and South- Plot No 2629. (Property No. 2) EMD of Residential Plot No. 385-A measuring 741 Square Yards comprises in Khasra no. 11/14/4, 17/1, 24/1, 25/1, 13/3, 18/2, 13/2, 14/3, 17/2, 18/1, 15/3, 16, Kewat no. 377, 378, 379, khaton no. 439,440,441,442 as per Jamabandi 2008-09, situated in revenue estate of village Jawaddi Vikas Nagar, ludhiana-141001, Punjab. (4) Mrs. Kiran Gupta W/O Balraj Gupta, HNO 2630, Basant Avenue, Ludhiana-141003, Punjab. (4) Mrs. Kiran Gupta W/O Balraj Gupta, HNO 2630, Basant Avenue, Ludhiana-141003, Punjab.	(Property No. (1) EMD of Residential House at plot no 2630-c Ext-ix, Basant Avenue Colony, Vakia Dhandran-1 Ludhiana Distress value Rs.161.30 Lakhs as per EVR Dt. 14/06/2018. In the name of Mrs. Kiran Gupta area 274.65 sq. Yards Boundaries: East- Plot No 2631, West- Road 30'wide, North-Road 30'wide and South- Plot No 2629. (Property No. 2) EMD of Residential Plot No. 385-A measuring 741 Square Yards comprises in Khasra no. 11/14/4, 17/1, 24/1, 25/1, 13/3, 18/2, 13/2, 14/3, 17/2, 18/1, 15/3, 16, Kewat no. 377, 378, 379, khaton no. 439,440,441,442 as per Jamabandi 2008-09, situated in revenue estate of village Jawaddi Vikas Nagar, ludhiana-141001, Punjab. (4) Mrs. Kiran Gupta W/O Balraj Gupta, HNO 2630, Basant Avenue, Ludhiana-141003, Punjab.	31-03-2021	Rs. 2,73,62,117.09/- (Rs. Two Crore Seventy Three Lakhs sixty two thousands one hundred seventeen rupees and nine paisa only) together with interest from 31-03-2021 Plus future interest & charges thereon
2. Sector -32, Ludhiana	(Property No. (1) EMD of Residential House at plot no 2630-c Ext-ix, Basant Avenue Colony, Vakia Dhandran-1 Ludhiana Distress value Rs.161.30 Lakhs as per EVR Dt. 14/06/2018. In the name of Mrs. Kiran Gupta area 274.65 sq. Yards Boundaries: East- Plot No 2631, West- Road 30'wide, North-Road 30'wide and South- Plot No 2629. (Property No. 2) EMD of Residential Plot No. 385-A measuring 741 Square Yards comprises in Khasra no. 11/14/4, 17/1, 24/1, 25/1, 13/3, 18/2, 13/2, 14/3, 17/2, 18/1, 15/3, 16, Kewat no. 377, 378, 379, khaton no. 439,440,441,442 as per Jamabandi 2008-09, situated in revenue estate of village Jawaddi Vikas Nagar, ludhiana-141001, Punjab. (4) Mrs. Kiran Gupta W/O Balraj Gupta, HNO 2630, Basant Avenue, Ludhiana-141003, Punjab.	(Property No. (1) EMD of Residential House at plot no 2630-c Ext-ix, Basant Avenue Colony, Vakia Dhandran-1 Ludhiana Distress value Rs.161.30 Lakhs as per EVR Dt. 14/06/2018. In the name of Mrs. Kiran Gupta area 274.65 sq. Yards Boundaries: East- Plot No 2631, West- Road 30'wide, North-Road 30'wide and South- Plot No 2629. (Property No. 2) EMD of Residential Plot No. 385-A measuring 741 Square Yards comprises in Khasra no. 11/14/4, 17/1, 24/1, 25/1, 13/3, 18/2, 13/2, 14/3, 17/2, 18/1, 15/3, 16, Kewat no. 377, 378, 379, khaton no. 439,440,441,442 as per Jamabandi 2008-09, situated in revenue estate of village Jawaddi Vikas Nagar, ludhiana-141001, Punjab. (4) Mrs. Kiran Gupta W/O Balraj Gupta, HNO 2630, Basant Avenue, Ludhiana-141003, Punjab.	06-04-2021	Rs. 2,73,62,117.09/- (Rs. Two Crore Seventy Three Lakhs sixty two thousands one hundred seventeen rupees and nine paisa only) together with interest from 31-03-2021 Plus future interest & charges thereon
3. Basant Avenue, Ludhiana-141003, Punjab.	(Property No. (1) EMD of Residential House at plot no 2630-c Ext-ix, Basant Avenue Colony, Vakia Dhandran-1 Ludhiana Distress value Rs.161.30 Lakhs as per EVR Dt. 14/06/2018. In the name of Mrs. Kiran Gupta area 274.65 sq. Yards Boundaries: East- Plot No 2631, West- Road 30'wide, North-Road 30'wide and South- Plot No 2629. (Property No. 2) EMD of Residential Plot No. 385-A measuring 741 Square Yards comprises in Khasra no. 11/14/4, 17/1, 24/1, 25/1, 13/3, 18/2, 13/2, 14/3, 17/2, 18/1, 15/3, 16, Kewat no. 377, 378, 379, khaton no. 439,440,441,442 as per Jamabandi 2008-09, situated in revenue estate of village Jawaddi Vikas Nagar, ludhiana-141001, Punjab. (4) Mrs. Kiran Gupta W/O Balraj Gupta, HNO 2630, Basant Avenue, Ludhiana-141003, Punjab.	(Property No. (1) EMD of Residential House at plot no 2630-c Ext-ix, Basant Avenue Colony, Vakia Dhandran-1 Ludhiana Distress value Rs.161.30 Lakhs as per EVR Dt. 14/06/2018. In the name of Mrs. Kiran Gupta area 274.65 sq. Yards Boundaries: East- Plot No 2631, West- Road 30'wide, North-Road 30'wide and South- Plot No 2629. (Property No. 2) EMD of Residential Plot No. 385-A measuring 741 Square Yards comprises in Khasra no. 11/14/4, 17/1, 24/1, 25/1, 13/3, 18/2, 13/2, 14/3, 17/2, 18/1, 15/3, 16, Kewat no. 377, 378, 379, khaton no. 439,440,441,442 as per Jamabandi 2008-09, situated in revenue estate of village Jawaddi Vikas Nagar, ludhiana-141001, Punjab. (4) Mrs. Kiran Gupta W/O Balraj Gupta, HNO 2630, Basant Avenue, Ludhiana-141003, Punjab.	31-03-2021	Rs. 2,73,62,117.09/- (Rs. Two Crore Seventy Three Lakhs sixty two thousands one hundred seventeen rupees and nine paisa only) together with interest from 31-03-2021 Plus future interest & charges thereon
4. Basant Avenue, Ludhiana-141003, Punjab.	(Property No. (1) EMD of Residential House at plot no 2630-c Ext-ix, Basant Avenue Colony, Vakia Dhandran-1 Ludhiana Distress value Rs.161.30 Lakhs as per EVR Dt. 14/06/2018. In the name of Mrs. Kiran Gupta area 274.65 sq. Yards Boundaries: East- Plot No 2631, West- Road 30'wide, North-Road 30'wide and South- Plot No 2629. (Property No. 2) EMD of Residential Plot No. 385-A measuring 741 Square Yards comprises in Khasra no. 11/14/4, 17/1, 24/1, 25/1, 13/3, 18/2, 13/2, 14/3, 17/2, 18/1, 15/3, 16, Kewat no. 377, 378, 379, khaton no. 439,440,441,442 as per Jamabandi 2008-09, situated in revenue estate of village Jawaddi Vikas Nagar, ludhiana-141001, Punjab. (4) Mrs. Kiran Gupta W/O Balraj Gupta, HNO 2630, Basant Avenue, Ludhiana-141003, Punjab.	(Property No. (1) EMD of Residential House at plot no 2630-c Ext-ix, Basant Avenue Colony, Vakia Dhandran-1 Ludhiana Distress value Rs.161.30 Lakhs as per EVR Dt. 14/06/2018. In the name of Mrs. Kiran Gupta area 274.65 sq. Yards Boundaries: East- Plot No 2631, West- Road 30'wide, North-Road 30'wide and South- Plot No 2629. (Property No. 2) EMD of Residential Plot No. 385-A measuring 741 Square Yards comprises in Khasra no. 11/14/4, 17/1, 24/1, 25/1, 13/3, 18/2, 13/2, 14/3, 17/2, 18/1, 15/3, 16, Kewat no. 377, 378, 379, khaton no. 439,440,441,442 as per Jamabandi 2008-09, situated in revenue estate of village Jawaddi Vikas Nagar, ludhiana-141001, Punjab. (4) Mrs. Kiran Gupta W/O Balraj Gupta, HNO 2630, Basant Avenue, Ludhiana-141003, Punjab.	06-04-2021	Rs. 2,73,62,117.09/- (Rs. Two Crore Seventy Three Lakhs sixty two thousands one hundred seventeen rupees and nine paisa only) together with interest from 31-03-2021 Plus future interest & charges thereon

It may be noted that under the provisions of the section 13(8) of the Act, right of redemption is available to you, by paying the dues of the Bank together with all costs, charges and expenses incurred by the Bank, at any time, before the date of publication of notice, for public auction or inviting quotations or tender from public or private treaty for transfer by way of lease, assignment or sale of the secured assets. The above Borrowers/Guarantors/Mortgagors are advised to pay the amount mentioned in the notice within 60 days from the date of publication of this notice, failing which steps will be taken as per provisions of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 after the expiry of 60 days from the date of publication of this notice. Borrowers/Guarantors/Mortgagors are all also advised to collect the copy of notice from the concerned branch.

As per Sec. 13 (13) of the Act, on receipt of this notice you are restrained from disposing of or dealing with the above securities except in the usual course of business without the consent of the bank. Please note any violation of this section entails serious consequences.

Date: 22.04.2021 PLACE:- LUDHIANA AUTHORISED OFFICER

CAN FIN HOMES LTD.
SCO-3, 1ST FLOOR, SECTOR-14, SONEPAT-131001 PH: 0130-2235101 Mobile: 7625079179
Email : sonepat@canfinhomes.com CIN No. CIN : L85110KA1987PLC008699

POSSESSION NOTICE (for immovable property) [Rule 8(1)]

The undersigned being the Authorised Officer of Can Fin Homes Ltd. under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and in exercise of the powers under the said Act and Security Interest (Enforcement) Rules, 2002, issued a demand notice on the below mentioned dates calling upon the following borrower(s)/co-borrowers/guarantors to repay the amount mentioned in the notice with further interest at contractual rates till date of realization within 60 days from the date of receipt of the said notice. The borrowers having failed to repay the amount, notice is hereby given to the borrowers and the public in general that the undersigned has taken possession of

Maharashtra sugar production likely to touch 107 lakh tonne

FE BUREAU
Pune, April 21

THE 2020-21 SUGAR season in Maharashtra is in its last leg and is likely to end by May 15, top officials said. Sugar production has already touched 105 lakh tonne and is likely to reach 107 lakh tonne, Shekhar Gaikwad, state sugar commissioner, told FE.

Gaikwad said only 46 of 188 factories are still operational and workers of 142 fac-

tories have returned to their hometowns. So far, the state has crushed some 999.50 lakh tonne of sugarcane to produce 105 lakh tonne sugar with a recovery of 10.48%. Another 2 lakh tonne of cane is still available for crushing and this should be completed by the first fortnight of May, he said.

Most mills in Kolhapur and Sangli regions, which are considered the sugar bowls of the state, have ended their season. Majority of the mills in Pune



and Satara have either ended their season or are in the last leg, officials said, adding that mills in the Marathwada region should be among the last to finish crushing by May. Despite high production, mills

have been finding it difficult to pay farmers due to lack of demand for sugar.

According to the latest arrears report, factories still owe farmers ₹2,073.05 crore in cane payments or fair and remunerative price (FRP) dues. Mills have so far paid ₹19,286.65 crore, amounting to 90.29% of the total FRP payments this season. The total FRP payable to farmers is ₹21,359.69 crore. The Sugar Commissionerate has taken

action against 19 mills for their failure to make FRP payments. Revenue and recovery certificate orders have been issued to these 19 mills for attachment of their properties. The Sugarcane Control Order of 1966 mandates that mills pay the basic FRP within 14 days of purchase, failing which mills are to pay 15% interest per year. Failure of mills to do so allows the commissioner to recover the same as revenue dues by

attaching and auctioning off their properties.

So far, around 87 factories have made 100% cane payments and nearly 101 factories still owe dues to farmers. While production has been good, sugar sales has been a greater worry for mills, with most struggling to meet their monthly sales quota. Most mills foresee working capital requirement problems in the next season with excess sugar on their hand.

ZONAL OFFICE - NEW DELHI - I
SIDDHARTH ENCLAVE, ASHRAM CHOWK
NEW DELHI - 110014

CORRIDOR
The Sale Notice was published on 21.04.2021 in this newspaper. At Serial no.3,4,5, 28, 29, 30, 31, 32, 33, 34 Last Date & Time of EMD Submission 08.05.2021 Published Wrong. Please read as Last Date & Time of EMD Submission 13.05.2021 Other terms & conditions will be same.

DATE : 21.04.2021
PLACE : DELHI NCR

AUTHORISED OFFICER
PUNJAB & SIND BANK

State Bank of India
STRESSED ASSETS RECOVERY BRANCH-II
3rd & 4th floor, State Bank House, 18/A Arya Smaj Road, Karol Bagh, New Delhi-110 005 Tel.011-28752163 Fax. 28755674 Branch e-mail : sbi.51521@si.bi.co.in

REGARDING E-AUCTION AT 20.04.2021

Public at large is hereby informed that the sale notice published on 18.03.2021 (at Sr. No. 03) M/s Witty Auto Engineering Pvt. Ltd. in "Jansatta" and "Financial Express" The said auction has been cancelled due to some technical issues.

DATE : 21.04.2021
Place : New Delhi

Authorised Officer
State Bank of India



Bank of India, New Delhi Asset Recovery Branch, "Star House", 3rd Floor, H-2, Connaught Circus, New Delhi – 110001. Phone No. 011-23755606, 23755605

SALE NOTICE FOR SALE OF MOVEABLE/IMMOVABLE PROPERTIES

E-Auction Sale Notice for Sale of Moveable/ Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

1.	Notice is hereby given to the public in general and in particular to Borrowers and Guarantors that the below described immovable property mortgaged/charged to Bank of India, the Physical possession of which has been taken by the Authorised Officer of Bank of India will be sold on "As is where is", "As is what is" and "Whatever there is" basis on 31-05-2021, for recovery of Rs.203.42lakh + UCI since 28.12.2015 and Other Charges due to the Bank of India from Borrowers/Guarantors : M/S HINDUSTANOMEN MULTISALES PRIVATE LIMITED, Mr. Ashwani Kumar, Mr. Rajesh Kumar. Property Description :- Western side part of land and building of residential property situated at RZ-48, Gali No. 01, Durga Park, New Delhi – 110045 admeasuring 127 sq. yards, owned by Mr. Ashwani Kumar Possession Date : 02-12-2020 (Physical) The Reserve Price will be Rs. 96.30 Lakh and earnest money deposit will be Rs. 9.63Lakh. Inspection Date & Timing: 10-05-2021 (11.00 AM to 4.00 PM) For detailed terms and conditions of the sale, please refer to the link provided in Bank Of India's website - https://www.bankofindia.co.in/Dynamic/Tender?Type=3 Date : 22.04.2021 Place : New Delhi	Authorised Officer Rakesh Kumar Jain Mob. 9557539889
2.	Notice is hereby given to the public in general and in particular to Borrowers and Guarantors that the below described immovable property mortgaged/charged to Bank of India, the Physical possession of which has been taken by the Authorised Officer of Bank of India will be sold on "As is where is", "As is what is" and "Whatever there is" basis on 31-05-2021, for recovery of Rs.102.39 lakh + UCI since 28.12.2015 and Other Charges due to the Bank of India from Borrowers/Guarantors : M/S ALOT Marketing & Distributors Co., Mr. Ashwani Kumar, Mr. Rajesh Kumar. Property Description :- Residential property of land area 100.00 square yards having G+3 storied RCC building full construction over Plot no. RZ-48, Gali No. 01, Eastern Side, Durga Park, Village Nasirpur, New Delhi – 110045, owned by Mr. Ashwani Kumar Possession Date : 05-04-2021 (Physical) The Reserve Price will be Rs. 110.45Lakh and earnest money deposit will be Rs. 11.05Lakh. Inspection Date & Timing: 10-05-2021 (11.00 AM to 4.00 PM) For detailed terms and conditions of the sale, please refer to the link provided in Bank Of India's website - https://www.bankofindia.co.in/Dynamic/Tender?Type=3 Date : 22.04.2021 Place : New Delhi	Authorised Officer Rakesh Kumar Jain Mob. 9557539889
3.	Notice is hereby given to the public in general and in particular to Borrowers that the below described immovable property mortgaged/charged to Bank of India, the Physical Possession of which has been taken by the Authorised Officer of Bank of India will be sold on "As is where is", "As is what is" and "Whatever there is" basis on 31-05-2021, for recovery of M/s Zoren Hops India Pvt. Ltd. Rs. 113.58 Lakh + UCI since 28.06.2016 and other charges, M/s Perfect Infra - Rs.107.05 Lakh + UCI since 28.06.2016 and Other Charges, M/s Unique Sales - Rs.96.81 Lakh + UCI since 28.06.2016 and Other Charges due to the Bank of India from Borrowers/Guarantors : M/s Zoren Hops India Pvt. Ltd., Mr. Hari Om Tyagi, Mr. Srikant Tyagi, Mr. Pankaj Sharma, Mr. Shri Om Tyagi, Mr. Hansraj Dutta Sharma, Mr. Jai Babu, Mr. Atar Singh, M/s Perfect Infra - Mr. Ratan Singh, M/s Unique Sales, Mr. Keshav Kumar, Property Description :- Residential Property (Land and Building) situated at Khasra No. 1907 (Khata No.143), measuring 929.45 sq. meters, Kalindi Vihar 100 ft. link road, opposite Kashi Ram Awas Yojana Flat, New Abadi Mauja Naraich, Tehsil Etawah, District Agra in the name of Mr. Jai Babu and Mr. Atar Singh, The Reserve Price will be Rs. 85.00 Lakh and earnest money deposit will be Rs. 8.50 Lakh. Possession Date: 29.11.2018 (Physical) Inspection Date and Timing: 11-05-2021 (11.00AM to 4.00 PM) For detailed terms and conditions of the sale, please refer to the link - https://www.bankofindia.co.in/Dynamic/Tender?Type=3 Date : 22.04.2021 Place : New Delhi	Authorised Officer Rakesh Kumar Jain Mob. 9557539889
4.	Notice is hereby given to the public in general and in particular to Borrowers that the below described immovable property mortgaged/charged to Bank of India, the Physical Possession of which has been taken by the Authorised Officer of Bank of India will be sold on "As is where is", "As is what is" and "Whatever there is" basis on 31-05-2021, for recovery of Rs. 144.19 Lakh + UCI since 28.06.2017 and Other Charges due to the Bank of India from Borrowers/Guarantors : M/s Haroon & Co., Mr. Shamshad Ahmed alias Mohd. Haroon, Mrs. Sabeela Begum Property Description :- Residential Property (Land and Building) situated at MPL no.1164, Ground floor in the name of Mr. Shamshad Ahmed alias Mr. Mohd. Haroon and first floor in the name of Mrs. Sabeela Begum w/o Mr. Shamshad Ahmed, at Gali Sunar Wali, Kala Mahal, Daryaganj Delhi – 110002, Area : 77.80 sq. Yards each floor. The Reserve Price will be Rs. 32.50 Lakh and earnest money deposit will be Rs. 3.25 Lakh. Possession Date: 12.02.2018 (Physical) Inspection Date and Timing: 12-05-2021 (11.00AM to 4.00 PM) For detailed terms and conditions of the sale, please refer to the link - https://www.bankofindia.co.in/Dynamic/Tender?Type=3 Date : 22.04.2021 Place : New Delhi	Authorised Officer Rakesh Kumar Jain Mob. 9557539889
5.	Notice is hereby given to the public in general and in particular to Borrowers and Guarantors that the below described immovable property mortgaged/charged to Bank of India, the physical possession of which has been taken by the Authorised Officer of Bank of India will be sold on "As is where is", "As is what is" and "Whatever there is" basis on 31-05-2021, for recovery of Rs. 92.35 lakh + UCI since 29.06.2019 and Other Charges to the Bank of India from Borrowers/Guarantors Mr. Ankur Jain, Mr. Hemant Jain, Mrs. Komal Jain and Mrs. Priyanka Jain Property Description :- Residential Property situated at Entire 3rd floor, without roof/terrace rights, plot of land bearing no. 352, Block-A, in the lay out plan of Janta Co-operative House Building Society Limited, presently colony known as Meera Bagh, Paschim Vihar, New Delhi-110087 admeasuring 373.33 sq. yards in the name of Mr. Ankur Jain and Mr. Hemant Jain. Possession Date : 07.11.2020 (Physical). Inspection Date & Timing: 17.05.2021 (11.00 AM to 4.00 PM) The Reserve Price will be Rs. 234.56Lakh and earnest money deposit will be Rs. 23.46Lakh. For detailed terms and conditions of the sale, please refer to the link provided in Bank Of India's website - https://www.bankofindia.co.in/Dynamic/Tender?Type=3 Date : 22.04.2021 Place : New Delhi	Authorised Officer Rakesh Kumar Jain Mob. 9557539889
6.	Notice is hereby given to the public in general and in particular to Borrowers and Guarantors that the below described immovable property mortgaged/charged to Bank of India, the physical possession of which has been taken by the Authorised Officer of Bank of India will be sold on "As is where is", "As is what is" and "Whatever there is" basis on 31-05-2021, for recovery of Rs. 54.92 lakh + UCI since 28.12.2015 and Other Charges due to the Bank of India from Borrowers/Guarantors : M/s Sri Siddhi Vinayak Jewellers, Mr. Dinesh Dhalla, Mrs. Divya Dhalla. Property Description :- Commercial Shop at Basement, situated at 2459, Ward no XVI, Khasra no 327, Block M, Gali no 10, Beedon Pura, Karol Bagh, New Delhi admeasuring 17.20 sq. meter, in the name of Mrs Divya Dhalla w/o Mr. Dinesh Dhalla. Possession Date: 06.01.2017 (physical) The Reserve Price will be Rs. 25.20 Lakh and earnest money deposit will be Rs. 2.52 Lakh. Inspection Date & Timing: 15.05.2021 (11.00 AM to 4.00 PM) For detailed terms and conditions of the sale, please refer to the link provided in Bank Of India's website - https://www.bankofindia.co.in/Dynamic/Tender?Type=3 Date : 22.04.2021 Place : New Delhi	Authorised Officer Rakesh Kumar Jain Mob. 9557539889
7.	Notice is hereby given to the public in general and in particular to Borrowers and Guarantors that the below described immovable property mortgaged/charged to Bank of India, the physical possession of which has been taken by the Authorised Officer of Bank of India will be sold on "As is where is", "As is what is" and "Whatever there is" basis on 31-05-2021, for recovery of Rs. 185.23 lakh + UCI since 28.03.2016 and Other Charges to the Bank of India from Borrowers/Guarantors : M/s Kedia Jewellers Pvt Ltd., Mr. Achal Kedia, Mrs. Madhu Kedia, M/s Goldline Jewels Pvt. Ltd. Property Description :- Flat on 3rd Floor, Bearing Municipal No. 3272 (Eastern Side Part), Ward No. XVI, Khasra No. 2657/2616, Block P, Gali No. 27, Situated at Basti Reghar, Beedonpura, Karol Bagh, New Delhi-110005 owned by M/s Goldline Jewels Pvt. Ltd. measuring 25 sq. yards. The Reserve Price will be Rs. 29.70Lakh and earnest money deposit will be Rs. 2.97Lakh. Possession Date : 15.06.2017 (Physical). Inspection Date & Timing: 15-05-2021 (11.00 AM to 4.00 PM) For detailed terms and conditions of the sale, please refer to the link provided in Bank Of India's website - https://www.bankofindia.co.in/Dynamic/Tender?Type=3 Date : 22.04.2021 Place : New Delhi	Authorised Officer Rakesh Kumar Jain Mob. 9557539889
8.	Notice is hereby given to the public in general and in particular to Borrowers and Guarantors that the below described movable assets and immovable property mortgaged/charged to Bank of India, the Physical Possession of which has been taken by the Authorised Officer of Bank of India, will be sold on "As is where is", "As is what is" and "Whatever there is" basis on 31-05-2021, for recovery of Bank of India's dues Rs.826.27 Lakh + UCI since 28.01.2012 and other charges due to Bank of India and Rs.616.70 Lakh + UCI since 18.07.2012 and other charges due to Technology Development Board from Borrowers/Guarantors - M/s Real Time Systems Ltd., Mr. Sanjay Mody, Mr. Hemant K. Chadha, M/s Distinctive Devices (India) Pvt. Ltd. Property Description:- (1) Leasehold Industrial Land and Building situated at A-194 C, Phase – 1, in the Edeco SIDCUL Industrial Park, Sitarganj, bearing khasra No. 141, 145 within the village limits of Lalarpatti, Tehsil Sitarganj, District Udhampur admeasuring 3994.80 square meters in the name of the M/s Real Time Systems Limited Mortgaged at first parpassu charge with Technology Development Board. The Reserve Price will be Rs.331.41 Lakh and earnest money deposit will be Rs. 33.15 Lakh. Inspection Date & Timing: 21-05-2021 (11.00 AM to 4.00 PM) (2) First charge on Movable Assets including Machinery with other articles and goods installed lying at A-194 C, Phase – 1, in the Edeco SIDCUL Industrial Park, Sitarganj, bearing khasra No. 141, 145 within the village limits of Lalarpatti, Tehsil Sitarganj, District Udhampur, Uttararakhand. The Reserve Price will be Rs.20.16 Lakh and earnest money deposit will be Rs. 2.02Lakh. Inspection Date & Timing: 21-05-2021 (11.00 AM to 4.00 PM) Proposed sale of both Movable Assets and Immovable property together or first sale of Movable Assets only before sale of Immovable property. For detailed terms and conditions of the sale, please refer to the link - https://www.bankofindia.co.in/Dynamic/Tender?Type=3 Date : 22.04.2021 Place : New Delhi	Authorised Officer Rakesh Kumar Jain Mob. 9557539889
9.	Notice is hereby given to the public in general and in particular to Borrowers and Guarantors that the below described movable assets and immovable property mortgaged/charged to Bank of India, the Physical Possession of which has been taken by the Authorised Officer of Bank of India, will be sold on "As is where is", "As is what is" and "Whatever there is" basis on 31-05-2021, for recovery of Bank of India's dues Rs.64.97 Lakh + UCI since 28.09.2015 and other charges due to Bank of India from Borrowers/Guarantors - M/s Ultimate Packaging, Mr. Nimit Gupta, Mrs. Rita Devi Property Description:- Entire DDA built-up Commercial shop no.06, on Ground Floor in Sector C in the layout plan of CSC-1, Kondali Gharoli Complex, situated at Mayur Vihar Phase-III, New Delhi Area 202 Sq. feet in the name of Mrs. Rita Devi. Possession Date: 28.06.2016 (Physical) The Reserve Price will be Rs.19.13 Lakh and earnest money deposit will be Rs. 1.92 Lakh. Inspection Date & Timing: 13-05-2021 (11.00 AM to 4.00 PM) For detailed terms and conditions of the sale, please refer to the link - https://www.bankofindia.co.in/Dynamic/Tender?Type=3 Date : 22.04.2021 Place : New Delhi	Authorised Officer Rakesh Kumar Jain Mob. 9557539889
10.	Notice is hereby given to the public in general and in particular to Borrowers and Guarantors that the below described movable assets and immovable property mortgaged/charged to Bank of India, the Physical Possession of which has been taken by the Authorised Officer of Bank of India, will be sold on "As is where is", "As is what is" and "Whatever there is" basis on 31-05-2021, for recovery of Bank of India's dues Rs.90.97 Lakh + UCI since 28.12.2015 and other charges in account of M/s R.A. Traders and Rs.110.97 Lakh + UCI since 28.12.2015 and other charges in account M/s Wardhaman Enterprises due to Bank of India from Borrowers/Guarantors - M/s R.A. Traders, Mrs. Rekha Jain, Mrs. Vanita Didwania, Mr. Atar Singh M/s Wardhaman Enterprises, Mr. Anil Kumar Jain, Mr. Prakash Property Description:- Residential Vacant Plot of Land situated at Khata	

● GREEN PATH

EU reaches major climate deal ahead of Biden climate summit

ASSOCIATED PRESS
Brussels, April 21

THE EUROPEAN UNION reached a tentative climate deal that is intended to make the 27-nation bloc climate-neutral by 2050, with member states and parliament agreeing on new carbon emissions targets on the eve of a virtual summit hosted by US President Joe Biden.

"Our political commitment to becoming the first climate-neutral continent by 2050 is now also a legal commitment. The climate law sets the EU on a green path for a generation," European Commission President Ursula von der Leyen said early Wednesday.

Under the provisional deal reached after officials negotiated through the night, the EU will also commit itself to an intermediate target of cutting greenhouse gas emissions by



at least 55% by 2030 compared to 1990 levels.

"It was high time for the agreement, as Europe has to show where it stands in view of the positive developments in the USA and China," said European Parliament member Peter Liese, the negotiator for the EPP Christian Democrat group.

accounting tricks had been used to reach the level of 55% and that in reality the reduction would equate to a 52.8% reduction of direct emissions.

Its environmental expert, MEP Michael Bloss said EU member nations and parliament "have rushed through a weak climate law for the sake of a photo-op with President Joe Biden."

The chair of the negotiations, Liberal MEP Pascal Canfin of the Renew Europe group, said finding a middle way was necessary. He said "the compromise reached is ambitious: we will do 2.5 times more in nine years than we have done in the last 10 years in Europe."

The United States, the world's second-biggest polluter after China, is preparing to announce its new target for cutting greenhouse gas emissions by 2030.

Under Biden, the United States has returned to the 2015 Paris Climate Agreement and all global partners will be meeting in Glasgow, Scotland, to push for strong targets.

Both Washington and Brussels are aiming to go "carbon neutral" by midcentury, a goal scientists say needs to be achieved to keep average global temperatures from rising above 2 degrees Celsius (3.6 Fahrenheit) by the year 2100. The Paris accord's more ambitious target of capping global warming at 1.5 C (2.7 F) by the end of the century compared with pre-industrial times would likely require even more drastic worldwide cuts in emissions.

Wednesday's EU deal still needs to be officially approved by the member states and the European Parliament, but that should be little more than a rubber stamp.

Tesla says sorry as disquiet in China climbs after protest

BLOOMBERG
April 20

AFTER A DREAM run that saw it receive backing from the highest levels of the Chinese state, Tesla is getting a reality check, with the automaker coming under fire for how it treats its customers in the world's largest, and increasingly most competitive, car market.

The Palo Alto, California-based company earlier this week found itself on the pointy end of missives from two government entities, both of which criticised its attitude toward consumer service.

The drubbing came after Tesla was the focus of a protest at the Shanghai Auto Show on Monday, during which the owner of one of its electric cars jumped on top of a display vehicle and yelled that she almost died because her car's brakes failed.

The unwanted publicity comes at an uncomfortable time for Tesla, which since

US co asked to ensure quality

CHINA'S MARKET regulator said on Wednesday that it has urged US electric vehicle maker Tesla to ensure its product quality in China, following an incident at the Shanghai auto show that drew wide attention in social media.

— REUTERS

domestic operations.

The first rebuke came early Tuesday when China's state-run Xinhua news agency published an article that said the quality of Tesla's EVs must meet market expectations in order to win consumer trust. Tesla should address consumer hesitation over buying its cars after issues ranging from malfunctioning brakes to fires during charging emerged, the article said.

A few hours later, the Commission for Political and Legal Affairs of the Communist Party of China Central Committee weighed in, posting a commentary on its WeChat account saying Tesla should respect Chinese consumers and comply with local laws and regulations.

Making an effort to find the cause of problems and improve features is something any responsible business should do, and Tesla hasn't done that, the Communist Party body that oversees China's police, prosecutors and courts said.

Indian-American lawmakers, groups welcome verdict in George Floyd death case

PRESS TRUST OF INDIA
Washington, April 21



tatives. Indian-American Congressman Ami Bera tweeted: "Justice has been served."

"Grateful for justice. My heart goes out to the Floyd family," said Neera Tanden, president of Centre for American Progress.

The South Asian Bar Association of North America applauded the jury's verdict that found Chauvin guilty on all counts.

"While this verdict was a step in the right direction, it is only one step in a broader fight against the systemic racism within our country," SABA said.

"Justice was served today, but justice must be served every day," said Rippi Gill, president of SABA North America.

"We must not let our guard down, and we must continue to fight against the racism and violence plaguing our communities throughout the country," he said.

Putin warns of retaliation for crossing Russia's red line

ILYA ARKHIPOV &
HENRY MEYER
April 21

— BLOOMBERG

PRESIDENT VLADIMIR PUTIN warned rival nations not to cross Russia's "red line" in their actions or face a tough response, while holding out an offer of strategic talks amid spiralling tensions with the West.

"Those who stage any provocations that threaten key elements of our security will regret it more than they've regretted anything in a long time," Putin said in his annual state-of-the-nation speech on Wednesday. "Russia's response will be asymmetric, quick and harsh."

The Russian president didn't single out any countries for criticism, saying Russia would decide where its red lines lie on a case-by-case basis. Touting Russia's new nuclear weapons, he renewed an offer for talks with other world powers to increase strategic stability.

The ruble gained against the dollar at the end of the speech, which some observers had feared might include major new confrontational foreign-policy moves. President Joe Biden and Putin are discussing a US offer for a summit even after the American leader imposed a raft of new sanctions on Russia including measures targeting sovereign debt last week.

With parliamentary elections due in September, Putin devoted most of the address to domestic issues, promising expanded government benefits and more spending on infrastructure to boost flagging living standards.

Putin, who said pressure



on Russia had become "a new form of sport," harshly criticised an alleged coup attempt in Belarus involving a plot to kill Kremlin ally President Alexander Lukashenko that Russia says was hatched in consultation with the US.

"Russia's response will be asymmetric, quick and harsh."

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Putin, who said pressure

Indian reinfected with Covid infects two relatives in Singapore

A 43-YEAR-OLD INDIAN national who tested positive on arrival in Singapore on April 2 and was discharged from a hospital four days later after being deemed to be no longer infectious has been identified by health authorities as a likely case of reinfection after he infected two of his relatives.

The Indian, who has not been identified, has infected two of his relatives, prompting the ministry of health (MOH) to open a new local cluster around the three cases.

A cluster is considered the point of spreading the disease.

The two cases he has been linked to are his 41-year-old sister-in-law who is an accountant and her 44-year-old husband who is a restaurant manager at two eateries here, the MOH said on Tuesday.

They were reported as community cases on April 16 and April 18 respectively.

The man, who arrived from India, is here on a work pass and was classified as an imported case when he tested positive for the virus on April 2 in an on-arrival swab test, and was taken to a hospital.

He was then discharged on April 6 without being required to isolate, as he was deemed to be no longer infectious, the MOH said. Eleven days later, on April 17, the man was tested for Covid-19 after being identified as a close contact of his sister-in-law.

— PTI

US MULLING DIGITAL DOLLAR

Digital yuan gives China a new tool to strike back at critics

BLOOMBERG
April 21

EVEN AS CHINA grows in economic and military power, perhaps nothing reveals Beijing's weaknesses more than the US's control of the global financial system.

China has recently sought ways to counteract US sanctions after the Trump administration targeted Chinese officials and companies over policies from the South China Sea to Xinjiang. Hong Kong's leader can't access a bank account and a top executive at Huawei Technologies is detained in Canada. Even China's state-run banks are complying with US sanctions.

"That's one reason the Biden administration is starting to study whether China's development of a digital currency will make it harder for the US to enforce sanctions," Bloomberg reported earlier this month. The digital yuan, which could see a wider roll out at the 2022 Winter Olympics in Beijing, is also spurring the US to consider creating a digital dollar.

But instead of challenging US dollar dominance and neutralising sanctions, the digital yuan appears potentially more geopolitically significant as leverage over multinational companies and governments that want access to China's 1.4 billion consumers. Since China has the ability to monitor transactions involving the digital currency, it may be easier to retaliate against anyone who rebuffs Beijing on sensitive issues like Taiwan, Xinjiang and Hong Kong.

"I think that the



United States has a lot of power through our Treasury sanctions authorities, you ain't seen nothing yet," Matt Pottinger, former US deputy national security adviser in the Trump administration, said last week at a hearing of the government-backed US-China Economic and Security Review Commission. "That currency can be turned off like a light switch."

So far China has mostly resisted hitting foreign firms in response to US actions on companies like Huawei, holding off on releasing an "unreliable entity list" designed to punish anyone who damages national security. Any move to cut off access to the digital yuan would carry similarly high stakes, potentially prompting foreign investors to pack up and leave.

While President Xi Jinping has called for greater self-sufficiency in key technologies like advanced computer chips, a financial decoupling from the US would only hurt China's economy and potentially leave the Communist Party more exposed to destabilising attacks. After Xi effectively ended Hong Kong's autonomy last year with a sweeping national security law, the US refrained from cutting off the territory's ability to access US dollars due to the potential

devastation to the global financial system.

Widespread use of the digital yuan -- also known as the e-CNY -- could potentially give China's central bank more data on financial transactions than the big tech giants, allowing the Communist Party to both strengthen its grip on power and fine-tune policies to bolster the economy. While that level of control may boost growth in the world's second-biggest economy, it also risks spooking companies and governments already wary of China's track record on intellectual property rights, economic coercion and rule of law.

China's state-endorsed boycott of H&M shows "great commercial risk" for companies that use the digital yuan, Yaya Fanusie, adjunct senior fellow at the Centre for a New American Security in Washington, told the US-China Economic and Security Review Commission hearing. If foreign merchants had to use the e-CNY, he said in a separate email, the government could prohibit transactions with H&M wallets and the store could disappear from digital yuan apps.

"This is the other side of the coin -- Beijing not as a sanctions evader, but more empowered to enforce its own financial muscle," said Fanusie, who has written extensively on how central bank digital assets may impact US financial sanctions. "China's digital currency is as much about data as it is about money," he added. Foreign firms that use the digital yuan "might end up handing over to the Chinese government lots of real-time data that it could

not access efficiently through conventional banking technology."

China's ability to see every transaction may make it difficult for foreign banks to use the digital yuan and still comply with confidentiality rules in their home countries, according to Emily Jin, a research assistant at the Center for a New American Security.

"That has been quite profound, not just in my work, but across the professional-services industry." The former construction worker took a different path into finance than many of his peers.

A native of Bournemouth, an English coastal town, he worked in his father's building business and didn't get a bachelor's degree until he was 29.

When he arrived in London, the self-described country boy had to learn how to use the Underground subway system,

the isolation of remote work also takes a toll, he said.

"We're not able to have those other conversations off the side of a desk or by the coffee machine, or take a walk and go and have that chat," he said.

— BLOOMBERG

Putin warns of retaliation for crossing Russia's red line

ILYA ARKHIPOV &
HENRY MEYER
April 21

PRESIDENT VLADIMIR PUTIN warned rival nations not to cross Russia's "red line" in their actions or face a tough response, while holding out an offer of strategic talks amid spiralling tensions with the West.

"Those who stage any provocations that threaten key elements of our security will regret it more than they've regretted anything in a long time," Putin said in his annual state-of-the-nation speech on Wednesday. "Russia's response will be asymmetric, quick and harsh."

The Russian president didn't single out any countries for criticism, saying Russia would

decide where its red lines lie on a case-by-case basis. Touting Russia's new nuclear weapons, he renewed an offer for talks with other world powers to increase strategic stability.

The ruble gained against the dollar at the end of the speech, which some observers had feared might include major new confrontational foreign-policy moves. President Joe Biden and Putin are discussing a US offer for a

summit even after the American leader imposed a raft of new sanctions on Russia including measures targeting sovereign debt last week.

With parliamentary elections due in September, Putin devoted most of the address to domestic issues, promising expanded government benefits and more spending on infrastructure to boost flagging living standards.

Putin, who said pressure



on Russia had become "a new form of sport," harshly criticised an alleged coup attempt in Belarus involving a plot to kill Kremlin ally President Alexander Lukashenko that Russia says was hatched in consultation with the US.

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Putin, who said pressure

BigBasket seeing longer delivery time due to high demand, curbs

VAV Lifesciences to supply key vaccine ingredient to Pfizer, Moderna

BIOPHARMACEUTICAL FIRM VAV Lifesciences has signed an agreement to supply phospholipids, a crucial ingredient in the mRNA-based COVID-19 vaccines, with an American contract development and manufacturing firm which makes vaccines for multinational pharma giants Pfizer-BioNTech and Moderna.

Mumbai-based VAV Lifesciences is the only domestic firm in the Covid-19 vaccine supply chain with this crucial ingredient. It can thus play a vital role in the global mRNA-based vaccine supply chain, the company said in a statement.

The deal will be executed through its subsidiary VAV Lipids, which has entered into the agreement with a US-based contract development and manufacturing organisation to manufacture and supply the synthetic phospholipids to be used to make COVID-19 vaccines.

The US firm will use the lipids made by VAV to produce gene-based lipid nanoparticles on behalf of the brand owners — Pfizer-BioNTech and Moderna.

VAV Lifesciences, the only domestic firm whose lipids will be used in the mRNA-LNP technology-based vaccines, has already initiated commercial supply of phospholipids for large-scale vaccine manufacturing through its EU cGMP certified facility being operated run by VAV Lipids at Ratnagiri in Maharashtra. — PTI

PRESS TRUST OF INDIA
New Delhi, April 21

ONLINE GROCERY ORDERING platform Bigbasket on Wednesday said it is witnessing extended timelines for deliveries in some cities due to "unexpectedly" high demand and movement restrictions.

Various state governments have announced weekend curfews and lockdowns to rein in the second wave of the pandemic, which is seeing a record number of cases being reported daily. Most states have allowed the delivery of essentials via e-commerce.

Delhi, for example, has announced a lockdown from 10 pm on April 19 to 5 am on April 26. Movement of people engaged in "delivery of essential goods including food, pharmaceuticals, medical equipment through e-commerce" has been allowed.

"The second wave of the pandemic has led to a huge surge in orders across all cities on our platform. In view of the pandemic situation, we had worked on increasing

our capacity and building infrastructure throughout last year and also in early 2021," Bigbasket said in a statement.

This scale-up has helped Bigbasket in making deliveries in all its operating cities, "albeit with extended timelines in some cities due to unexpectedly high demand and movement restrictions", it added.

A total of 2,95,041 fresh infections were registered in a span of 24 hours, while the active cases crossed the 21-lakh mark with a record 2,023 daily fatalities, according to the Union health ministry data updated on Wednesday.

E-commerce companies are steering through the twin challenges of delivering on time the expanding number of orders from customers and keeping their workforce safe even as the number of Covid cases across the country continue to soar.

Over the past few weeks, the demand in categories like grocery, essential items like sanitisers and masks, books, consumer electronics and appliances, has gone up across

FPI stock holding value soars by \$105 bn in Sept-March: BofA

PRESS TRUST OF INDIA
Mumbai, April 21

THE VALUE OF the foreign portfolio investors' (FPI) holdings in domestic equities reached a record \$555 billion in 2020-21, a whopping \$105 billion growth between September 2020 and March 2021, according to a report. As against this, the value of domestic institutional investors at \$203 billion was not even half, according to the data compiled by Bank of America (BofA) Securities.

FPIs have put in more money into the markets, having invested net \$7.2 billion till April 16 (YTD 2021), making the country the only market that has seen net positive inflows in the year, despite a dip in March when it slowed to \$1.4 billion from \$3.5 billion in February and \$2.2 billion in January.

That means so far YTD 2021, they have net added zero investment unlike in all other emerging markets which saw massive outflows.

In 2020-21, FPIs, which have been

India ranks 87th in global energy transition index

PRESS TRUST OF INDIA
New Delhi, April 21

INDIA HAS BEEN ranked at the 87th position among 115 countries in the Energy Transition Index (ETI) that tracks nations on the current performance of their energy systems across various aspects, according to a report.

The report from the World Economic Forum (WEF) released on Wednesday and prepared in collaboration with Accenture also draws on insights from ETI.

The top 10 countries in the index are

the main driver of domestic equities, have pumped in a record \$37 billion or ₹2.75 lakh crore into equities, the highest in two decades, according to the data from the National Securities Depository.

Previously, in fiscal years 2010, 2011 and 2013, FPI inflows had crossed \$20 billion. Investments zoomed as major central banks pumped in trillions of dollars to try and revive the pandemic-hit economies, flooding markets with liquidity.

On the other hand, domestic institutional investor inflows remained at a negative Rs 1.38 lakh crore in 2020-21, taking the total value of their holdings to \$203 billion, spread across exchange traded funds (\$38 billion), large-cap fund (\$24 billion), flexi cap funds (\$22 billion) and mid-cap fund (\$16 billion), it said.

According to the report, after pumping a record \$37 billion in 2020-21, the value of the FPI holding in the domestic equities is at a record high of \$555 billion, which was only \$450 billion at the end of September 2020 or 21.4% of the market capitalisation.

That means so far YTD 2021, they have net added zero investment unlike in all other emerging markets which saw massive outflows.

In 2020-21, FPIs, which have been

Western and Northern European countries, and Sweden is in the first position followed by Norway (2nd) and Denmark (3rd). China (68) and India (87), which collectively account for a third of global energy demand, have both made strong improvements over the past decade, despite coal continuing to play a significant role in their energy mix," the report said.

As per the report, India has targeted improvements through subsidy reforms and rapidly scaling energy access, with a strong political commitment and regulatory environment for the energy transition.

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JOURNALISM OF COURAGE

SCHEDULE OF SALE OF THE SECURED ASSETS

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical/symbolic possession of which has been taken by the Authorised Officer of the Bank/Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" on the date as mentioned in the table herein below, for recovery of its dues due to the Bank/Secured Creditor from the respective borrower(s) and guarantor(s). The reserve price and the earnest money deposit will be as mentioned in the table below against the respective properties.

Sr. No.	Name of the Branch	Date of Demand Notice u/s 13(2) of Sarfeasi Act 2002	Description of Immovable Properties Mortgaged / owner's Name (Mortgagors of Property)[ies]	RESERVE PRICE (Rs. In Lakhs) EMD (Last date of deposit EMD) Bid Increase Amount	DATE/ TIME OF E-AUCTION	Details of the encumbrances known to the secured creditors Name & contact no. of authorized officer
1	Ballabgarh (008810) AS COATERS PORP PRADEEP SINGH House No. 1151 Sector-8 Faridabad	10.09.2020 Rs. 91,90,370.80 Further interest as on 04.01.2021 04.01.2021 Symbolic	Property Consisting of House no 1151 sector 8 faridabad within the Registration sub District Faridabad admeasuring 170 sq yds.	Rs. 91.92 Lakhs Rs 9.20 Lakh (24-05-2021) Rs 1.00 Lakh	25.05.2021 from 11:00 am to 04:00 pm	Not known to us Authorised officer Sh. Ranvijay Singh, Chief Manager, 9911346306
2	TAURU(116410) M/S KHAN TRADERS PROP MR ILYAS HAFIZ	04.04.2015 RS 26,43,739.00 + further interest 04.06.2015 Symbolic	Khan Traders Khewat No.146 Khatoni No.164-165 Kill No 30 H P Gas Ward No. 8 Bawla Road Tauru Distt Mewat Haryana	Rs. 16.36 Lakhs Rs 1.64 Lakh (24-05-2021) Rs 0.10 Lakh	25.05.2021 from 11:00 am to 04:00 pm	Not known to us Authorised officer Sh. Ranvijay Singh, Chief Manager, 9911346306

BRIEF TERMS AND CONDITIONS OF E-AUCTION SALE: The sale shall be subject to the Terms & Conditions prescribed in the Security Interest (Enforcement) Rules 2002. (1) The properties are being sold on As is Where is Basis. (2) The auction sale will be "online through e-auction" portal <http://www.mstcecommerce.com> (3) The interested bidders are required to obtain login ID and Password in advance through SMS/email by contacting the Nodal Officers mentioned above against each property which is mandatory for e-bidding. (4) The authorized officer reserves the right to accept any or reject all bids, if not found acceptable or to postpone/cancel the auction at any time without assigning any reason whatsoever and his decision in this regard shall be final. (5) In case bid is placed in last 5 minutes of the closing time of auction, the closing time will automatically get extended by 5 minutes. (6) The Bidder shall upload scanned copies of PAN Card & proof of Residential address. The Bidder other than individual shall also upload proper mandate for e-bidding. (7) The successful bidder shall have to deposit 25% of the bid amount immediately including the earnest money already deposited. (8) The successful bidder shall be required to deposit the balance 75% of the bid amount within 15 days from the date of confirmation of sale. (9) In case of default in depositing the 25% bid amount immediately or balance 75% of the bid amount within the prescribed period, the amount already deposited will be forfeited and secured asset will be resold. (10) All statutory dues/attendant charges/other dues including registration charges, stamp duty, taxes etc. shall be borne by the purchaser. (11) This publication is also 30 days' notice to the above mentioned borrowers/guarantors/mortgagors. For further details and complete Terms & Conditions, please visit the following websites and/or contact the Nodal Officers/Authorized Officers mentioned above against each property : www.ibapi.in; www.mstcecommerce.com; www.pnbindia.in.

Date: 22-04-2021, Place: Faridabad

Authorized Officer, Punjab National Bank

Record ₹7.72 L cr raised via pvt placement bonds in FY 21

PRESS TRUST OF INDIA
New Delhi, April 21

incremental liquidity in the system, Binod Modi, head—strategy at Reliance Securities, said.

LISTED FIRMS mopped up ₹7.72 lakh crore through issuance of bonds on a private placement basis in 2020-21, an increase of 14% over the preceding fiscal, supported by low interest rate and surplus liquidity in the system. This also marks the highest level of fund-raising through such a route in a financial year.

In 2018-19, listed entities raised ₹6.1 lakh crore, ₹5.99 lakh crore in 2017-18 and ₹6.4 lakh crore in 2016-17.

Going forward, sustainability of growth trend mainly depends on trajectory of cost of funds and

₹1.18 lakh crore in 2007-08.

Funds were mopped up to strengthen balance sheets, retire existing debt and to support working capital requirements.

Harsh Jain co-founder and COO of Groww, said one reason behind companies choosing this route is that the interest cost on bond issuance is relatively low. In addition, banks and NBFCs have also been hesitant to issue large loans to corporates on account of rising rates.

"Considering low interest rates, and high appetite from institutional investors and

capital expansion plans of many companies, there is an additional interest in raising money from issuance of private placement of bonds," Divam Sharma, co-founder of Green Portfolio, said.

Reliance Securities' Modi said a persistent low interest rate cycle and surplus liquidity in the system aided growth in bond issuance through private placements. Additionally, the introduction of a special liquidity window by the RBI for select sectors during the year also supported growth.

SALE NOTICE

SHREE SHYAM PULP & BOARD MILLS LIMITED

(In Liquidation)

Liquidator: Mr. Rohit Sehgal

Regd Office: A-104, Road No.4, Mahipalpur Ext., West Delhi, New Delhi-110037

Email ID: shreeshyam@aaainsolvency.com

Contact No.: +91 7011568767 (Mr. Rahul Nagar)

Escalation : If the query is not responded on the phone number given above, then

Text or WhatsApp message can be sent to +91-9810185184

E-Auction

Sale of Assets under Insolvency and Bankruptcy Code, 2016

Date and Time of E-Auction: 14th May, 2021 from 3.00 pm to 5.00 pm

(With unlimited extension of 5 minutes each)

Sale of Assets – Land and Building owned by Shree Shyam Pulp & Board Mills Limited (In Liquidation) forming part of Liquidation Estate formed by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Principal Bench, New Delhi vide order dated 21st January, 2020. The sale will be done by the undersigned through the e-auction platform <https://ncltauction.auctiontiger.net>.

Asset	Block	Reserve Price (in Rs.)	EMD Amount (in Rs.)	Incremental Value (in Rs.)
1. Land & Building located at Gangapur and Basai, 5KM, Moradab - Kashipur Road, Kashipur, Tehsil-Kashipur-244711, Uttarakhand (Freehold Land- 38.52 Acre)	A	21.59 Crores	2.16 Crores	5 Lakhs

Terms and Condition of the E-auction are as under

1. E-Auction will be conducted on "AS IS WHERE IS", "AS IS WHAT IS" and "WHATEVER THERE IS BASIS" through approved service provider M/S E-procurement Technologies Limited (Auction Tiger).
2. The Liquidator has already sold the Assets - Plant & Machinery in the last E-Auction. In the LOI issued to the H1 Bidder of Plant and machinery, the liquidator has allowed a time period of "3 Months" from the issuance date of LOI (30^, October, 2020) for completing the entire dismantling process and vacate the land that has been put for sale in this E-Auction.
3. The Complete E-Auction process document containing details of the Assets, online e-auction Bid Form, Declaration and Undertaking Form, General Terms and Conditions of online auction sale are available on website <https://ncltauction.auctiontiger.net>. Contact: Mr. Ramprasad at +91-6351896834 ramprasad@auctiontiger.net meha.yagni@auctiontiger.net support@auctiontiger.net (On going to the link <https://ncltauction.auctiontiger.net>, interested bidders will have to search for the mentioned company by using either one of the two options, (i) Company's name (Shree Shyam Pulp and Board Mills Limited), or by, (ii) State and property type).
4. The intending bidders, prior to submitting their bid, should make their independent inquiries regarding the title of property, dues of local taxes, electricity and water charges, maintenance charges, if any and inspect the property at their own expenses and satisfy themselves. The properties mentioned above can be inspected by the prospective bidders at the site with prior appointment, contacting Mr. Rahul Nagar - 7011568767. Escalation : If the query is not responded on the phone number given above, then Text or WhatsApp message can be sent to +91-9810185184.
5. The intending bidders are required to deposit Earnest Money Deposit (EMD) amount either through DD/NEFT/RTGS in the Account of "SHREE SHYAM PULP & BOARD MILLS LIMITED IN LIQUIDATION", AccountNo.:7313740814, Kotak Mahindra Bank Limited, Branch: G-5-13, Plot No. 1-2, Basement B-4, Local Shopping Centre, Pamposh Enclave, Greater Kailash, New Delhi 110048, IFSC Code: KKBK0000195, or through DD drawn on any Scheduled Bank in the name of "SHREE SHYAM PULP & BOARD MILLS LIMITED IN LIQUIDATION" or give a Bank Guarantee for the EMD amount as per Format A or Format B as given in the Complete E-Auction process document.
6. The intending bidder should submit the evidence for EMD Deposit or Bank Guarantee and Request Letter for participation in the E-Auction along with Self attested copy of (1) Proof of Identification (2) Current Address-Proof (3) PAN card (4) Valid e-mail ID (5) Landline and Mobile Phone number (6) Affidavit and Undertaking, as per Annexure I (7) Bid Application Form as per Annexure II (8) Declaration by Bidder, as per Annexure III, the formats of these Annexures can be taken from the Complete E-Auction process document. These documents should reach the office of the liquidator or by E-mail, at the address given below before 7:00 PM of 12^ May, 2021. Interested bidders will have to upload their KYC documents along with the EMD submission details on [https://ncltauction.a](https://ncltauction.auctiontiger.net)



PUBLIC NOTICE
Be it known to general Public that my Client Sh. Chandra Veer Singh S/o Late Kalay Singh R/o C-44, NTPC Township, Dadri, Dist-Gautam Budh Nagar (U.P.) has severed all his relations with his daughter Shelly W/o Sh. Sandeep and disowned her from all his moveable and immovable properties and also from other consideration of any kind whatsoever may be related to her. My client shall not be responsible for any acts, deeds done by his said daughter in any manner.

Satyajit Kumar Singh (Advocate)
Ch. No. 585, Saket Court Complex,
New Delhi - 110017

PUBLIC NOTICE
This is to inform the General Public that following share certificate of Manglam Organics Ltd having its registered office at C-101, 247 Park, LBS Marg, Vikas (West), Mumbai-400078 registered in the name of the following Shareholder's have been lost by them. Name of the Shareholder: Jitender Kumar Malhotra, Folio no. J01455, Certificate No. 207499, Distinctive No. 2074801-207499, No. of Shares 100. The public are hereby cautioned against purchasing or dealing in any way with the above referred share certificates. Any person who has any claim in respect of the said share certificates should lodge such claim with the Company or its Registrar and Transfer Agents Link Intime India Private Limited, 247 Park, C-101, 1st Floor, LBS Marg, Vikas (W) Mumbai-400078 within 15 days of publication of this notice after which no claim will be entertained and the Company shall proceed to issue Duplicate Share Certificates.

Place: Delhi Jitender Kumar
Date: 22/04/2021 Malhotra

PUBLIC NOTICE

I, Rajinder Kumar, S/o Late Sh. Ram Singh, R/o House No. 107, Sarai Kale Khan, New Delhi-110013, hereby declare and inform for the information of general public that my name is, Rajinder Kumar in the location mentioned and for the purpose of any documentation for the purpose of issuance of Passport of my Son Khushal Singh, my name to be mentioned as "Rajinder Kumar".

Rajinder Kumar
S/o Late Sh. Ram Singh
R/o House No. 107, Sarai Kale Khan,
New Delhi-110013
Mobile : 08826595549

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Website: www.voithpaperfabricsindia.com

Notice for Loss of Share Certificates

Notice is hereby given to all concerned that 112 (One Hundred Twelve) Equity Shares of the Company, comprised in 8 Share Certificates (Nos. 2473; 13575; 22342 & from 44313 to 44317; bearing Distinctive Numbers from 546826 to 546850; from 1194896 to 1194920; from 2938812 to 2938841 and from 4179712 to 4179743, respectively, issued in the name of Mr. Subhash Chand Gupta under Folio No. S000416, have been reported lost/misplaced. The Company will decide to issue duplicate share certificate, in lieu thereof, if no objection is received within 7 days from the date of publication of this notice.

for Voith Paper Fabrics India Limited

(C.S. Gugnani)

Place : Faridabad Company Secretary

Date : 21st April, 2021 FCS 4301

FORM NO. INC 26

[Pursuant to rule 30 of the Companies (Incorporation) Rules, 2014]

Advertisement to be published in the newspaper for change of registered office of the company from one state to another BEFORE THE CENTRAL GOVERNMENT (REGISTRATION OF OFFICE) ACT, 2002

In the matter of subsection (4) of Section 13 of Companies Act, 2013 and clause (a) of subrule (5) of rule 30 of the Companies (Incorporation) Rules, 2014

AND

M/s. A&A Universe Market Research India Private Limited

having its registered office at : 33B, Pocket-C, Mayur Vihar-II, North Lake of Trilokpuri, New Delhi-110091 (India)

Petitioner,

Notice is hereby given to the General Public that the company proposes to make application to the Central Government under section 13 of the Companies Act, 2013 seeking confirmation of alteration of the Memorandum of Association of the Company in terms of the resolution passed in the Annual General Meeting. An ordinary general meeting held on 26.03.2021 to enable the company to change its Registered Office from "National Capital Territory of Delhi" to "State of Uttar Pradesh"

Any person whose interest is likely to be affected by the proposed change of the registered office of the company may deliver either on the MCA-21 portal (www.mca.gov.in) by filing investor complaint or can file a written demand or send a registered post of his/her objections supported by an affidavit stating the nature of his/her interest and grounds of opposition to the Regional Director at the address of the Regional Director, Northern Region, B-2 Wing, 2nd Floor, Parivartan Bhawan, CGO Complex, New Delhi-110003 within 14 (Fourteen) days of the date of publication of this notice with a copy to the applicant company as Registered Office at the address mentioned.

For and on behalf of

FOR A&A UNIVERSE MARKET RESEARCH INDIA PRIVATE LIMITED

Sd/- Abhinandan Kumar Singh

Date : 26.03.2021

Place: Delhi

Date: 21.04.2021

FOR AND ON BEHALF OF BOARD

Salora International Limited

(Copal Sitaram Jiwarajka)

Chairman

Date : 20th April 2021 Place : New Delhi

Authorised Officer : Canara Bank

Date : 20th April 2021 Place : New Delhi

Authorised Officer : Canara Bank

Date : 20th April 2021 Place : New Delhi

Authorised Officer : Canara Bank

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