

**Ease SWAMIH norms,**  
give targeted tax breaks  
to aspiring homebuyers

Prominent leaders of the  
Republican party have  
disowned Trump,  
but too late in the day

NEW DELHI, SATURDAY, JANUARY 9, 2021



# FINANCIAL EXPRESS

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VOL. XLVI NO. 269, 26 PAGES, ₹10.00 (PATNA ₹8.00, RAIPUR ₹9.00) PUBLISHED FROM: AHMEDABAD, BENGALURU, CHANDIGARH, CHENNAI, HYDERABAD, KOCHI, KOLKATA, LUCKNOW, MUMBAI, NEW DELHI, PUNE

SENSEX: 48,782.51 ▲ 689.19 NIFTY: 14,347.25 ▲ 209.90 NIKKEI 225: 28,139.03 ▲ 648.90 HANG SENG: 27,878.22 ▲ 329.70 ₹/\$: 73.25 ▲ 0.08 ₹/€: 89.65 ▲ 0.33 BRENT: \$55.42 ▲ \$1.04 GOLD: ₹50,256 ▼ ₹615

## ■ IN THE NEWS

**BSNL 4G tender:**  
12 companies  
express interest

AS MANY as 12 Indian and global firms have shown interest in rolling out the 4G network of BSNL, including Tech Mahindra, TCS, Nokia, Ericsson, Tejas Networks among others, reports **Kiran Rathore** in New Delhi. Even Chinese firms Huawei and ZTE have expressed their intention to participate in the tender.

**Judgment day in Nirav extradition case on Feb 25**

THE JUDGMENT day for whether wanted diamond merchant Nirav Modi can be extradited to India to face charges of fraud and money laundering in relation to the Punjab National Bank (PNB) scam case has been set as February 25, reports PTI.

**Govt says bird flu confirmed in six states**

MORE BIRD deaths were reported from the country on Friday amid cases of avian influenza, with Haryana planning to cull over 1.60 lakh birds in Panchkula district, even as the Centre said bird flu has been confirmed so far in six states, reports PTI.

## NEW NORMS

## Process for H-1B visas modified

Salary, skill levels to be given priority

LALIT K JHA  
Washington, January 8

**THE OUTGOING TRUMP** administration on Friday modified the selection process for H-1B visa, giving priority to salary and skills instead of the current lottery procedures.

The notification was published in the Federal Register. It would come into force in 60 days.

The H-1B visa is a non-immigrant visa that allows US companies to employ foreign workers in specialty occupations that require theoretical or technical expertise.

The technology companies depend on it to hire tens of thousands of employees each year from countries like India

## Forex reserves swell to record \$585.3 bn

THE COUNTRY'S foreign exchange reserves surged by \$4.483 billion to touch a record high of \$585.324 billion in the week ended January 1, RBI data showed on Friday, reports PTI. In the previous weekended Decem-



The notification, published in the Federal Register, would come into force in 60 days

It is the latest effort to bar the entry of immigrants to the US

Last week, Trump extended the freeze on H-1B and other work visas and green cards until March 31

The next H-1B visa filing season is slated to start on April 1

and China.

The next H-1B visa filing season is slated to start on April 1.

Continued on Page 2

## ECONOMY, P2

## VACCINE ROLL-OUT

## Modi to interact with chief ministers of all states on Monday



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## INTERNATIONAL, P8

## UNDER SCANNER

## Google ad changes face UK probe in first shot at Big Tech



IN THE NEWS

## IMPASSE

## Govt says no to repeal of laws, farmers firm

Centre bides time as SC may look into constitutionality of the laws, farmers averse to court route

FE BUREAU  
New Delhi, January 8

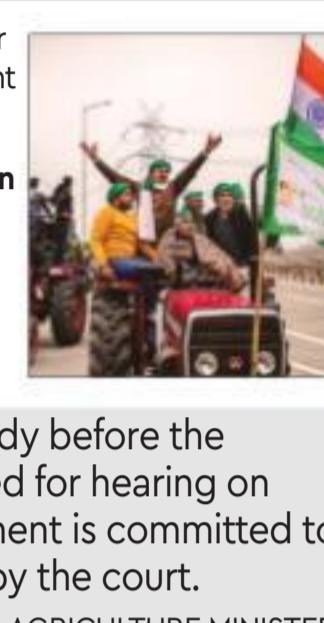
**THE GOVERNMENT** on Friday appeared biding time before revealing its resolution formula to the protesting farmers, given that the Supreme Court may look into the legality of the three contentious farm laws as it hears the matter on January 11.

After the eighth round of talks with the farmer unions on Friday, agriculture minis-

Govt ready to discuss proposals other than **repeal of the three laws**, but want farmers to suggest the alternatives

Govt open to making implementation of laws optional for the states

Farmers wary about SC-mediated resolution, stick to their demand for repeal of the laws



Since the matter is already before the Supreme Court and listed for hearing on January 11, the government is committed to comply with any order by the court.

— NARENDRA SINGH TOMAR, AGRICULTURE MINISTER

ter Narendra Singh Tomar told the media that the government was open to considering suggestions from the farmers for a resolution, other than repeal of the laws.

Asked whether the government would consider making

the controversial laws optional for the states to implement to break the stalemate, Tomar said suggestions needed to come from the farmers.

Continued on Page 2

## TOP-CLASS

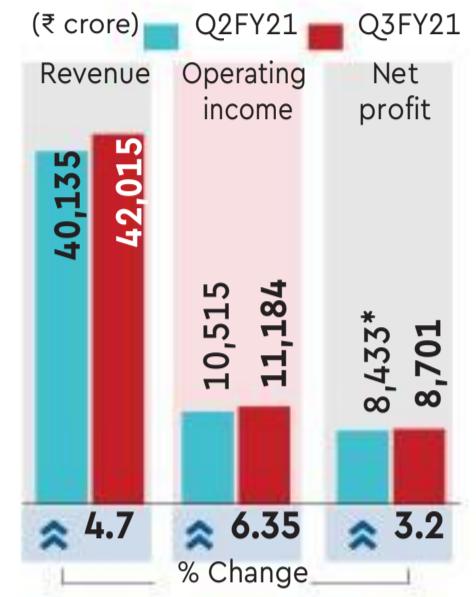
## TCS posts stellar numbers in Q3

FE BUREAU  
New Delhi, January 8

**TCS** ON FRIDAY reported a spectacular set of numbers for Q3FY21, posting a net profit of ₹8,701 crore, up 3.2% quarter-on-quarter and strong Ebit margins of 26.6%. In a seasonally weak quarter, the revenue of ₹42,015 crore marked an increase of 4.1% sequentially in constant currency terms and 5.1% in dollar terms, the best Q3 growth in nine years. TCS won deals worth \$6.8 billion during the quarter.

In a quarter in which the software services major rolled out salary hikes, the operating profit margin expanded 0.4% q-o-q and 1.6% y-o-y. The company ends the quarter with cash balances of ₹6,500 crore.

MD and CEO Rajesh Gopinathan said the company had seen broad-based growth across geographies and verticals. "Our refocus and investments in new areas of technology is positioning us strongly across markets,"



including difficult markets like Europe, and differentiating us," he said at a press conference. He added the business momentum was strong and expected to sustain through FY22.

Employee attrition at TCS hit a new all-time low of 7.6%. The consolidated headcount at December end was 4,69,261, while the net addition was 15,721.

We are entering the new year on an optimistic note, our market position stronger than ever before, and our confidence reinforced by the continued strength in our order book and deal pipeline.



— RAJESH GOPINATHAN  
MD & CEO, TCS

## Special Features

We will complete the Audi India car line-up this year



With a petrol strategy in place, we are now geared to kick-off our EV strategy in India. The launch of the Audi e-tron is on the cards, says Balbir Singh Dhillon, Head, Audi India

■ Motobahn, P9

Multiple positive levers are in place for Dabur India



Gains from management's focus on market share are visible; firm is expected to clock strong volume growth in CY21; 'Buy' retained with target price revised to ₹665/share

■ Investor, P9

## QuickPicks

Passenger flights from UK to India resume after 16 days

PASSENGER FLIGHTS resumed from the UK to India in limited numbers on Friday after remaining suspended for 16 days due to the emergence of a new coronavirus variant in that country, reports PTI. The first flight to land at the Delhi airport from London on Friday was Air India's AI112 with 256 passengers on board, said Gauri Agarwal, founder of the Genestrings Diagnostic Center. Genestrings is handling coronavirus testing of all passengers at the Delhi airport. PAGE 3

Economists call for accelerated privatisation, simpler GST

AHEAD OF the Budget for FY22, a group of economists on Friday asked Prime Minister Narendra Modi to rationalise direct and indirect tax regimes, undertake further bank capitalisation, accelerate privatisation and boost public spending on infrastructure projects to create jobs, reports fe Bureau in New Delhi. They also asked for steps to bridge the gap in poverty alleviation programmes by implementing technology for better targeting and service delivery anywhere in the country. PAGE 2

Bharat Biotech's intranasal vaccine: Ph-1 trials to start in Feb-March

BUOYED BY the emergency use authorisation approval from the Drug Controller General of India (DCGI) for its Covid-19 vaccine Covaxin, Bharat Biotech has said Phase-1 clinical trials of its new intranasal antidote for the killer virus will begin during February-March this year, reports PTI. Besides Covaxin, Bharat Biotech has been actively working on developing another vaccine, for which it tied up with Washington University School of Medicine in St Louis. PAGE 4

## 'DEVELOPING NATION' India for voluntary forgoing of benefits

BANIKINKAR PATTANAYAK  
New Delhi, January 8

**AMID PERSISTENT ATTACKS** by the US on countries, including China and India, for "self-designating" themselves as developing nations at the World Trade Organization (WTO) to enjoy special and differential trade benefits, New Delhi has rooted for a policy of voluntary forgoing of such a status.

India has also called for expeditiously restoring the almost dysfunctional Appellate Body of the WTO for dispute resolution, without diluting its core features. The US has blocked the appointment of judges, thus crippling the WTO's appellate mechanism. In its recent submissions with the WTO, India has also stressed that any reform agenda must be "development-centric and preserve multilateralism"

WHAT INDIA SAYS  
 ■ Restore the Appellate Body before other WTO reforms  
 ■ Continuation of special treatment for developing countries a must  
 ■ Any agenda for WTO reform must be development-centric and preserve multilateralism  
 ■ Remove imbalances between developing & developed nations in the agreement on agriculture

provisions of special and differential treatment" for poor and developing countries in both existing and future agreements.

Continued on Page 2

## Home loans: SBI offers 30 bps cut

STATE BANK OF India on Friday announced an interest concession of up to 30 basis points on home loans and a 100% waiver on processing fees, reports PTI.

The new home loan interest rates are linked to Cibil score and start from 6.80% for loans up to

₹30 lakh and 6.95% for loans above ₹30 lakh, a bank release said.

Women borrowers will get a concession of 5 bps, it said.

The bank said interest concession of up to 30 bps is also available in eight metro cities for loans up to ₹5 crore.

■ Report on Page 10

## IN THE WORKS

## Hyundai & Apple in early talks on electric car, battery tie-up

HEEKYONG YANG & HYUNJOO JIN  
Seoul, January 8

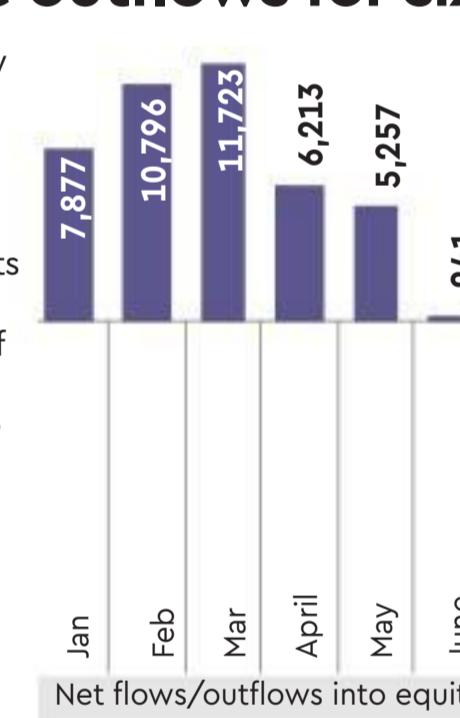
with self-driving car technology and was aiming to produce a passenger vehicle that could include its own breakthrough battery technology as early as 2024.

Earlier on Friday, Korea Economic Daily TV said the iPhone maker and Hyundai were in discussions to develop self-driving electric vehicles by 2027 and develop batteries at US factories operated by either Hyundai or its affiliate Kia

## Investors disenchanted

## Equity MFs see outflows for sixth month

Equity-oriented schemes saw net outflows for the sixth straight month in December with investors seemingly cashing profits as the markets hit new highs. Experts observed further profit booking could be expected if stock prices continued to surge. They added that some part of the redeemed money was being channelled into IPOs, which have given investors good returns, or even into stocks. All 10 categories of equities saw redemptions in December.



## CAPITOL VIOLENCE

## Democrats consider impeaching President Trump for second time

SUSAN CORNWELL & JOSEPH AX  
Washington, January 8

**CONGRESSIONAL DEMOCRATS** ON Friday were weighing impeachment of US President Donald Trump for an unprecedented second time after his supporters, inflamed by his false claims of election fraud, stormed the US Capitol.

Democrats in the House of Representatives, which holds the power to impeach the president, will hold a conference call to discuss their next steps, according to two Democratic aides.



The US Capitol is seen behind heavy-duty security fencing a day after deadly violence by Trump supporters, in Washington

Amid mounting calls for his removal from office, Trump finally denounced Wednesday's violence that left five people dead, including a police officer.

Continued on Page 2

A tie-up with Apple would be a major boost to Hyundai, whose global sales last year fell more than 15%.

Shares in Hyundai jumped as much as 24.8%, hitting a more than seven-year high after reports of the tie-up.

The auto major is expected to launch its first car based on a dedicated e-car platform early this year.

Hyundai and Apple already work together on CarPlay, Apple's software for connecting iPhones to a variety of vehicles.

Motors. The broadcaster didn't cite sources.

# Economy

SATURDAY, JANUARY 9, 2021

## Quick View



### 'Parliament's Budget session will begin soon'

THE BUDGET SESSION of Parliament will "begin soon", Lok Sabha speaker Om Birla said on Friday. The session will be normal and run its full course, said Birla, who attended an outreach programme for panchayat representatives. According to Birla, the government will issue guidelines about the vaccination of parliamentarians before the start of the session.

### Rajnath launches e-portal for sale of CSD canteen items

DEFENCE MINISTER RAJNATH Singh launched a portal on Friday for the online sale of expensive items, including washing machines, microwave ovens, refrigerators, air-conditioners, television sets and laptops, through the CSD canteens.

### Submit property details by Jan-end: IAS officers told

ALL INDIAN ADMINISTRATIVE Service (IAS) officers have been asked to submit details of their immovable assets by January 31, failing which they may face disciplinary action, according to a personnel ministry order.

### Ireda to aid NHPC in green energy projects for 5 years

INDIAN RENEWABLE ENERGY Development Agency (Ireda) on Friday signed an MoU with NHPC for technical expertise in developing RE projects.

Ireda will undertake techno-financial due diligence of renewable energy and energy efficiency & conservation projects for NHPC.

### EYE ON BUDGET

## Economists ask PM for simpler GST, accelerated privatisation

FE BUREAU  
New Delhi, January 8

**AHEAD OF THE BUDGET** for FY22, a group of economists on Friday asked prime minister Narendra Modi to rationalise direct and indirect tax regimes, undertake further bank capitalisation, accelerate privatisation and boost public spending on infrastructure projects to create jobs.

In the video conference, also attended by finance minister Nirmala Sitharaman, officials from Prime Minister's Office, the finance ministry and Niti Aayog, economists also asked for measures to bridge the gap in poverty alleviation programmes by implementing technology for better targeting and service delivery anywhere in the country. Among others, the meeting was attended by former Niti Aayog vice-chairman Arvind Panagariya, former RBI deputy governor Rakesh Mohan and former chief economic adviser Arvind Virmani.

"To reduce tax compliance burden on small entrepreneurs, he

### Modi to discuss Covid situation, vaccine rollout with CMs on Jan 11

**PRIME MINISTER NARENDRA MODI** will interact with chief ministers of all states on January 11 to discuss the Covid situation and the vaccination roll-out in the country, his office said on Friday. This will be Modi's first interaction with chief ministers following the recent approval of two vaccines for restricted emergency use by India's drug regulator. The prime minis-



ter has often spoken with state chief ministers following the pandemic's outbreak in the country. — PTI

both cost of compliance and the time they spend on worrying about these issues should be reduced by simplifying and rationalising direct and indirect tax systems," Virmani said. He said the Direct Tax Code with best practices should be brought in. In the goods and service tax (GST), Virmani batted for a single rate regime with no cess on more than 75% of items. To boost textile product exports, he

sought removal of differential rates on cotton, manmade fibre, artificial fibre, mixed fabrics, etc.

Economists also emphasised the need for development of acceleration of public investment in infrastructure and public goods projects, especially on construction heavy projects to create immediate jobs. With 3/4th of workforce back in labour market, the unemployment rate has risen recently.

Even though the government has announced a series of measures and stimulus packages under Atmanirbhar Bharat initiative in 2020, the government will need to keep expenditure momentum in FY22 to boost consumption and investment demand to revive economic activity.

India's real gross domestic product (GDP) in FY21 could be 7.7% lower than in FY20 and 3.9% lower than even the FY19 level in absolute term, the National Statistical Office (NSO) forecast on Thursday, releasing the advance estimate for the benefit of the formulation of the Central Budget, due on February 1. The sharpest annual GDP contraction in recorded history was caused by Covid, though a slowing phase had begun a few quarters earlier. The contraction estimated by the NSO is, however, narrower than prognosticated by various other agencies including the IMF (10.3%), World Bank (9.6%) and other prominent global rating agencies, but a bit worse than RBI's latest forecast of 7.5%.

The GDP contracted by a record 23.9% in the April-June quarter following a national lockdown to prevent the spread of the coronavirus. The contraction came down to 7.5% in the September quarter.

"The Indian economy suffered a severe recession in 2020," IHS Markit said in a note. "The worst contraction occurred during the period from March until August, with the economy having shown a strong rebound in economic activity since September."

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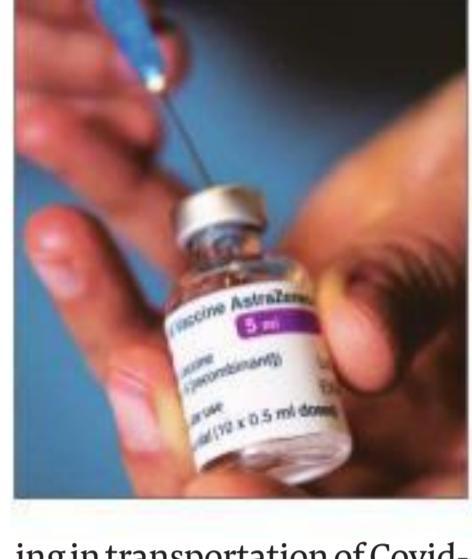
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# HANDLING WITH CARE DGCA sets safety guidelines for carrying vaccines packed in dry ice

PRESS TRUST OF INDIA  
New Delhi, January 8



**AVIATION REGULATOR DIRECTORATE** General of Civil Aviation (DGCA) on Friday issued guidelines to all aircraft operators who plan to transport Covid-19 vaccines packed in dry ice to various parts of the country.

Aviation regulator Directorate General of Civil Aviation (DGCA) on Friday issued guidelines to all aircraft operators who plan to transport Covid-19 vaccines packed in dry ice to various parts of the country.

Dry ice transforms into carbon dioxide gas at temperatures higher than -78 degrees Celsius under normal atmospheric pressure and therefore it is classified as a dangerous good by the International Civil Aviation Organization (ICAO), it said.

"All operators while engag-

## Passenger flights from UK to India resume after 16 days

PRESS TRUST OF INDIA  
New Delhi, January 8

**PASSENGER FLIGHTS RESUMED** from the UK to India in limited numbers on Friday after remaining suspended for 16 days due to the emergence of a new coronavirus variant in that country.

The first flight to land at the Delhi airport from London on Friday was Air India's AI112 with 256 passengers on board, said Gauri Agarwal, founder of the Genestrings Diagnostic Center.

Genestrings is handling coronavirus testing of all passengers at the Delhi airport.

One Vistara flight with 291 passengers will arrive from London on Saturday and two flights – one of British Airways and another of Air India – with a total 481 passengers will land at Delhi airport on Sunday, she added.

On Friday, only the AI112 flight arrived at Delhi airport from the UK, around 10.30 am, Agarwal noted.

Aviation Minister Hardeep Singh Puri had announced earlier this month that only 30 flights per week will operate between India and the UK between January 8 and 23.

### Mandatory 7-day quarantine for UK returnees in Delhi

TRAVELLERS COMING to Delhi from the United Kingdom will have to undergo seven-day institutional quarantine even if they test negative for Covid-19, chief minister Arvind Kejriwal announced on Friday, tightening protocols to "protect Delhiites" from the new UK variant of SARS-CoV-2. After completing the institutional quarantine, these passengers will have to quarantine at home for another seven days, which will be ensured through "strict surveillance" by district authorities. In an order issued on Friday, the Delhi Disaster Manage-

ment Authority said the new rules would be applicable on a trial basis till January 14.

Those who test positive for Covid-19 at the Indira Gandhi International (IGI) Airport on arrival from the UK will be isolated at facilities set up by the government, the chief minister said. "To protect Delhiites from exposure to the virus from the UK, the Delhi government has taken important decisions. Travellers coming from UK will have to mandatorily undergo a self-paid RT-PCR test on arrival at the airport," he said. — PTI

Moreover, as per the rules, the passenger also has to take the RT-PCR test on arrival at the entry airport in India.

India had suspended all passenger flights between the UK and India from December 23 to January 7 after the new coronavirus variant emerged in the UK.

**Dec retail inflation likely fell to within RBI target**

REUTERS  
Bengaluru, January 8

**RETAIL INFLATION LIKELY** fell sharply in December, landing within the RBI's target range, due to a significant drop in vegetable and food prices, a Reuters poll has predicted.

The January 5 poll of around 45 economists suggested retail inflation fell to 5.28% in December from 6.93% in November. "Food inflation – particularly vegetable prices – are beginning to correct since supply lines are being restored in food aided by good monsoons," said Prithviraj Srinivas, chief economist at Axis Capital in Mumbai.

Inflation had been above the target range of 2%-6% for the eight months since April, a streak not seen since August 2014. If it matches the forecast, December would be the lowest figure since November 2019.

The Crown Prosecution Service (CPS), arguing on behalf of

District Judge Samuel Goozee confirmed the timeline on Friday, at the end of closing submissions in the case at Westminster Magistrates' Court in London.

The wanted diamond merchant remains remanded in custody and will appear for a routine 28-day remand hearing via video link in the interim on February 5.

Earlier on Friday, the judge heard that Modi is responsible for overseeing a "ponzi-like scheme" that caused enormous fraud to PNB.

The Crown Prosecution Service (CPS), arguing on behalf of

the Indian authorities, focused on laying out the prima facie case of fraud, money laundering and perverting the course of justice against the 49-year-old jeweller, who followed the proceedings on the second day of a two-day hearing via video link from a room at Wandsworth Prison in south-west London.

District Judge Samuel Goozee was taken through evidence already presented before the Westminster Magistrates' Court in London during the course of several hearings last year in order to wrap up the extradition hearing this week.

"The simple and stark fact is

that he (Nirav Modi) used his three partnership companies to acquire billions of dollars' worth of credit which was entirely unsecured and LoUs (letters of undertaking) were issued for wholly bogus trade," said CPS barrister Helen Malcolm, appearing via video link.

"While the defence claims this is a mere commercial dispute, there is a plethora of evidence to point to a Ponzi-like scheme where new LoUs were used to repay old ones," she said. The CPS sought to establish that Modi used his firms – Diamonds R Us, Solar Exports and Stellar Diamonds – to make fraudulent use of PNB's LoUs in a conspiracy with bank officials.

Drawing Justice Goozee's attention to "genuine and bona fide charges" filed against Modi in India, she stressed that the judge need only to satisfy himself on whether there is a prima facie case against him to be extradited. — PTI

The SC had dismissed the appeal of land owners against the acquisition of their land for the project. The verdict has come on a batch of appeals filed by the Centre and the National Highways Authority of India, land owners and others, including PMK leader Anbumani Ramadoss.

A PLEA HAS been filed in the Supreme Court seeking review of its December 8 judgement upholding the notification for acquisition of land for the ₹10,000-crore Chennai-Salem green corridor project.

The petition contended that the top court's verdict has "Errors Apparent on the face of the Record" and would result in "gross miscarriage of justice". The plea has been filed by Salem resident Uvaraj S.

The SC had dismissed the appeal of land owners against the acquisition of their land for the project. The verdict has come on a batch of appeals filed by the Centre and the National Highways Authority of India, land owners and others, including PMK leader Anbumani Ramadoss.

alleged scam to probe suspected money laundering. An ECIR is the equivalent of a police First Information Report (FIR).

While the police probe is under way, the central agency has summoned India Today Group's Chief Finance Officer to record his statement, said the ED official, without disclosing when he is supposed to appear. The CFO has been asked to appear before ED officials in Mumbai.

## I-T dept unearths ₹365-cr black income after raids on Kolkata-based firms

PRESS TRUST OF INDIA  
New Delhi, January 8

**THE INCOME TAX** Department has detected undisclosed income of ₹365 crore after it raided three real estate and stock broking groups based in Kolkata, the Central Board of Direct Taxes (CBDT) said on Friday.

The action – based on data available in the departmental database, analysis of their financial statements, on market intelligence and field enquiries – was carried out on

The sleuths, the department said, also seized ₹3.02 crore "unaccounted cash" and jewellery worth ₹72 lakh after the searches

January 5. "A total concealment of income amounting to ₹365 crore has been detected so far. The assesses have made an admission of undisclosed income amounting to ₹111 crore," the CBDT, which frames

policy for the tax department, said in a statement issued here.

The sleuths, it said, also seized ₹3.02 crore "unaccounted cash" and jewellery worth ₹72 lakh after the searches.

The search action has resulted in unearthing incriminating evidences revealing various shell (fake) entities being used for raising bogus share capital or unsecured loans. Evidences of out of the books cash transactions have also been found," the CBDT said.

The agency has registered an ECIR (Enforcement Case Information Report) on the basis of the FIR filed by the Mumbai police in the

policy for the tax department, said in a statement issued here.

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## ED attaches FDs worth ₹20.26-cr in fake TED claim case

PRESS TRUST OF INDIA  
New Delhi, January 8

**THE ENFORCEMENT DIRECTORATE** (ED) said on Friday it has attached fixed deposits of more than ₹20 crore of a Gujarat-based company in connection with a money laundering probe linked to a case of an alleged fake refund claim of terminal excise duty (TED).

Crystal Crop Protection (CCPL), its directors Nand Kishore Agarwal, Ankur Agarwal and Mohit Kumar Goel, the then joint director of Directorate General of Foreign Trade (DGFT) A K Singh posted in Ahmedabad, and others were first booked by the Gandhinagar unit of the CBI in January last year "for committing fraud of ₹20.26 crore with the government exchequer in connivance with the concerned public servant".

The ED later filed a criminal case under various sections of the Prevention of Money Laundering Act (PMLA) against the accused on the basis of this FIR.

CCPL purchased a duty-free import authorisation (DFIA) licence from an exporter and used it to claim a refund of terminal excise duty on local procurement of insecticides from Modern Papers, a Jammu-based unit, the ED said in a statement.

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Rule 8 (1) of the Security Interest (Enforcement) Rules, 2002  
WHEREAS, The Authorized Officer of Union Bank of India, Branch: Main Branch, Sanjai Place, Agra under the Securitization and Reconstruction of Financial Assets & Enforcement of Security Interest Act, 2002 (Act 54 of 2002) and in exercise of powers conferred under Section 13(12) read with Rule-3 of the Security Interest (Enforcement) Rules 2002, had issued Demand Notices calling upon the Borrowers/Guarantors/ Mortgagors mentioned below to repay the amounts mentioned in the demand notices Within 60 days from the date of receipt of the said Notices.

The Borrowers/ Guarantors/Mortgagors having failed to repay the amounts, notices is hereby given to the Borrowers/Guarantors/Mortgagors and the public in general that the undersigned has taken symbolic possession of the property described herein below in exercise to power conferred on him/her under sub-section 13(4) of the said Act read with Rule 8 of the said rules on the dates mentioned below.

The Borrowers/Guarantors/Mortgagors in particular and the public in general is hereby cautioned not to deal with the properties and any dealings with the properties will be subject to the charge of the Union Bank of India for the amounts mentioned herein below together with costs and interest. The Borrower's/ Guarantor's/ Mortgagor's attention is invited to the provision of Sub-Section (8) of section - 13 of the Act, in respect of time available, to redeem the secured assets.

Name of the Borrower/Directors & Guarantors	Description of the Properties	Type of Possession Symbolic	Date of Possession Amount (Rs.)
1. Borrower: M/s RCC Infraventures Ltd. CIN No. U45400HR2012PLC048807 Registered address: 14 Ground Floor, Vipul Agora, M G Road Gurgaon, Haryana-122002, M/s Vardhaman Resorts Pvt. Ltd. (Corporate Guarantor) CIN No. U92199UP1999PTC024751 Registered Address: 3A, Manglik Colony, Vibhav Nagar, Agra, Mr. Ravi Kumar Jain S/o Late Radhey Lal Jain (Director & Guarantor), Address: 3A, Manglik Colony, Vibhav Nagar Agra U.P. 282001, Correspondence Address: Villa Apartment No. TPV-G-GV-GV02, The Palm Springs, situated in the Revenue Estate of Village Wazirabad, Tehsil & District Gurgaon (Haryana), Mr. Rajeev Jain S/o Mr. H.C. Jain (Whole time Director & Guarantor) Address: Flat No. A-2 third floor Panchsheel Apartment Vibhav Nagar, Agra, Mr. Padam Chand Jain S/o Mr. Bal Krishan Garg (Addl. Director), Address: 403 tower no. 1 new apartments plot no. 42 sector 56 Gurgaon HR PIN 122002, Mr. Bipin Kumar Ishwar (Addl. Director) Address: A-331, Near Community Centre, Sector-47, Noida, District: Gautam Buddha Nagar, UP-201301, Mrs. Santosha Kumari Singh (Addl. Director) Address: H-86, HIG Flats, Waterworks Crossing, Bye pass Road, Agra Fort Agra, UP-282003, Mr. Luv Jain S/o Mr. Ravi Kumar, Mrs. Neeru Jain W/o Mr. Ravi Kumar Jain, both (Director & Guarantor) both Address: 3 A Manglik Colony, Vibhav Nagar A.P. 282001 both Correspondence Address: Villa Apartment No. TPV-G-GV-GV02, The Palm Springs, situated in the Revenue Estate of Village Wazirabad, Tehsil & District Gurgaon (Haryana), Mr. Pradeep Kumar Agarwal S/o Mr. Mahendra Kumar (Director) Address: H. No. 53, Road No. 2, East Punjab Bagh S.O., West Delhi, Delhi-110026, Mr. Rajeev Kumar Singh S/o Mr. Vinod Kumar Bhushan Singh (Guarantor), Address: 33/02, Radha Nagar, Near SBI, Balkeshwar Road, Belanganj, Agra-282004, Miss Nikita Jain D/o Mr. Ravi Kumar Jain (Guarantor) both Address: 3A Manglik Colony, Vibhav Nagar A.P. 282001 both Correspondence Address: Villa Apartment No. TPV-G-GV-GV02, The Palm Springs, situated in the Revenue Estate of Village Wazirabad, Tehsil & District Gurgaon (Haryana), M/s RCC Infra venture Ltd through Director Mr. Luv Jain S/o Mr. Ravi Kumar Jain, Bounded as : East: Plot No. 3 C & 3D, West: 30' wide road North: Plot No. 2, South: Plot: No. 4.	28.08.2020	1. M/s RCC Infra ventures Ltd. Rs. 206,19,44,413,36, 2. M/s RCC Eco build Systems Ltd. Rs. 20,77,68,082,90 + interest & other expenses	06.01.2021
2. Borrower: M/s RCC Eco build Systems Ltd CIN No. U-70200HR2013PLC050718 Registered address: 14 Ground Floor, Vipul Agora, M G Road Gurgaon, Haryana-122002, M/s Rcc Infraventure (Corporate Guarantor) CIN No. -J45400HR2011PLC048807 Registered address: 14 Ground Floor, Vipul Agora, M G Road, Sector 22 Gurgaon, Haryana-122002, Mr. Luv Jain S/o Mr. Ravi Kumar Jain S/o Late Radhey Lal Jain, Bounded as : East: Flat No. B-4, West: Open to Sky, Common Passage and Exit, South: Open to Sky.	4. All that part and parcel of Residential Flat No. B-3 Situated at 4th floor, Panchsheel Apartment, Mauza-Rajpur, Tehsil & District Agra admeasuring area 102 sq mtrs. in the name of M/s RCC Infra venture Ltd through Director Mr. Luv Jain S/o Mr. Ravi Kumar Jain, Bounded as : East: Flat No. A-1, West: Open to Common Stairs and open Space, North		

# Companies

SATURDAY, JANUARY 9, 2021



## FAVOURABLE SHIFT

R S Sodhi, MD, GCMMF (Amul)

Covid-19 has had a positive impact on organised packed food brand business. The positive impact will come in the next one or two years because of the shift to the organised branded and packed food. This shift is going to be irreversible

## Quick View

### CCI nod to acquisition of Columbia Asia Hospitals by Manipal

THE COMPETITION COMMISSION of India (CCI) on Friday approved acquisition of Columbia Asia Hospitals by Manipal Health Enterprises. The approval came after multispecialty healthcare provider Manipal Hospitals in November 2020 said it has entered into a definitive agreement to acquire Columbia Asia Hospitals in India. The acquisition will be for ₹2,100 crore, sources had earlier said.

### NCLT approves NHPC's resolution plan for JPCL

THE HYDERABAD BENCH of the National Company Law Tribunal (NCLT) has approved state-owned NHPC's resolution plan for Jal Power Corporation (JPCL), according to a statement. JPCL is the second company after Lanco Teesta Hydro Power (LTHPL) to be acquired through the NCLT process by NHPC. NHPC said in the statement on Friday.

### BMW India sales dip 31% to 6,604 units in 2020

GERMAN CAR MAKER BMW on Friday reported a 31.5% dip in its sales at 6,604 units in India last year as the Covid-19 pandemic hit dispatches. The automaker had sold 9,641 units in 2019. The luxury automaker dispatched 6,092 BMW and 512 Mini units in 2020. Besides, BMW Motorrad sold 2,563 motorcycles last year.

### Mercedes to hike prices in India by 5% from Jan 15

PREMIUM CAR MAKER Mercedes-Benz India on Friday said it is hiking its car prices by 5% from January 15, owing to the currency depreciation and increasing input costs that have pushed up the overall production cost. With this, the low-end model like C-Class will be costlier by ₹2 lakh, while top-end models such as AMG GT 63S Door Coupe will cost a customer by ₹15 lakh more, the company said in a statement.

### Tata Motors launches Intra V20 truck in Nepal

TATA MOTORS ON Friday said it has launched its compact truck Intra V20 in Nepal, in association with Siprati Trading, its sole authorised distributor in the Himalayan country. Priced at 19.75 lakh Nepalese rupees, the small truck which provides increased productivity will be supported by an extensive countrywide network for sales, service and spare parts of Siprati Trading in Nepal, Tata Motors said in a release.

### Sembcorp Energy wins 400 MW solar power project

SINGAPORE-BASED SEMBCORP INDUSTRIES' Indian unit has won a bid for a new solar power project of 400 megawatts (MW) capacity offering a tariff of ₹2 per unit in a closely contested auction. Sembcorp Energy India (SEIL) has received the letter of award from Social Energy Corporation of India (SECIL) to develop the project in Rajasthan, the company said in a statement here.

### Shailendra Shukla named Eaton's vehicle group MD

POWER MANAGEMENT COMPANY Eaton on Friday said it has appointed Shailendra Shukla as the managing director of its vehicle group in India. In his new role, Shukla will be responsible for leading the vehicle business in India and oversee operations, sales performance, market development, customer management, partner relationships, new product launches and leadership development, the company said in a statement.

### Okaya Power gets contract for 4k EV charging stations

OKAYA POWER ON Friday said it has bagged a contract from state-owned Rajasthan Electronics and Instruments (REIL) for setting up 4,244 multi-standard EV (electric vehicle) charging stations across the country.

### Himatsingka in Europe with Walt Disney deal

TEXTILE FIRM HIMATSINGKA Seide on Friday said the company has entered into a licensing agreement with The Walt Disney Company for the European region to expand its global brand portfolio in the home textile space.

## ROBUST QUARTER

# TCS posts strongest growth in 9 years

Management says IT major will return to double-digit growth numbers in FY22 as normalcy in operations is returning

FE BUREAU  
Mumbai, January 8

REPORTING STELLAR SET of numbers and strongest growth in the last nine years for a seasonally weak third quarter, the country's largest software services exporter TCS on Friday reported a good set of earnings for the October-December 2020 period, with constant currency (CC) revenue growth of 4.1% sequentially. The net profit increased 3.2% to ₹8,701 crore ahead of Bloomberg consensus estimates of ₹8,594.10 crore.

The recovery that started from the second quarter itself continued into the third quarter performance, while the company management said that it will be back to double digit growth numbers in FY22 as normalcy in operations is returning.

The revenues during the quarter increased by 4.7% quarter-on-quarter to ₹42,015 crore, which was also above Bloomberg consensus estimates of ₹41,230.58 crore.

Operating margins, stood at 26.6%, 40



basis points higher sequentially, despite the salary hikes rolled out during the quarter. The company reported an operating income or Ebit (earnings before interest and tax) of ₹11,184 crore, a 6.35% sequential growth. It was much above analysts' estimates of operating income of ₹10,465.12 crore. The rise in margins was commensurate with the increase in revenues witnessed by the company, a broad-based growth across sectors and strong execution.

Rajesh Gopinathan, CEO and managing director, TCS said, "In the seasonally weak quarter we are happy to have registered this all round performance and very pleased to draw a line under a year which has been one of the most challenging".

He added that on the company's tar-

gets of getting back to year-on-year revenue parity by Q3 and year-on-year margin parity by Q4 have been achieved. "I am happy to share that with the performance this quarter on CC revenue terms we have now achieved they-o-y revenue parity and on the margin side, both on operating margins and CC margin adjusted for an impact of currency of about 1.5 percentage points, we have achieved margin parity to Q4 levels in this Q3 itself." He also added that in the next financial year the company will be back on double digit growth trajectory on the revenue front.

"In this period of extreme volatility, we can now see that we are getting back to normal trajectory," he said.

Gopinathan said that TCS has seen strong traction on customer acquisition

and deal flow during the quarter. In aggregate, the company had a TCV of \$6.8 billion, which still does not include one of the large deals announced in Germany. Deal flow across markets and segments continues to be strong. Both BFSI and North America have had all time high TCVs, he added.

On a segmental perspective, all verticals showed good sequential growth, led by manufacturing at 7.1%, BFSI by 2%, life sciences and healthcare at 5.2%, communications and media by 5.5% and retail and CPG by 3.1%.

He added that the company saw broad-based growth across segments both geographical as well as vertical side. "Our largest market North America is nicely picking up on the growth momentum and we registered 3.3% sequential growth in North America. Continental Europe continues on a very strong run at 2.5% and positive y-o-y. Similarly in UK, where our significantly differentiated positioning continues to allow us to play in a volatile market and second sequential quarter of strong growth at 4.5%," he said.

V Ramakrishnan, chief financial officer, TCS said the margins were aided by efficiencies on operational front and benign currency movement, despite some gyrations witnessed during the quarter.

On the HR front, TCS' consolidated headcount stood at 469,261 as of December 31, 2020. In Q3, its IT services attrition rate (LTM) was at 7.6%.

## 12 firms show interest in BSNL 4G

KIRAN RATHEE  
New Delhi, January 8

AS MANY AS 12 Indian and global firms have shown interest in rolling out the 4G network of BSNL. Prominent names among them include Tech Mahindra, TCS, Nokia, Ericsson, Tejas Networks among others. Even Chinese firms Huawei and ZTE have expressed their intention to participate in the tender.

The government will hold a pre-bid meeting on Monday to clear doubts of the prospective bidders. According to sources, 12 companies have purchased the expression of interest (EoI) document, issued by BSNL. The Indian companies include Tejas Network, ITI, Larsen & Toubro, Tech Mahindra, TCS, Sterlite Technologies and HCL. The global ones are Ericsson, Huawei, ZTE, Nokia and Mavenir Systems.

Last week, BSNL had issued the EoI for rolling out its 4G services, for which only Indian companies are allowed to provide the core network through a system integrator model. The EoI came more than six months after an earlier tender was cancelled because of complaints that it does not promote homegrown companies.

According to top sources in the government, the fact that even global firms have shown keen interest in rolling out 4G network for BSNL, proves that they are fine with the conditions. Earlier, the global firms had expressed their unhappiness around the condition of keeping the source code in an escrow account.

As per the EoI, the core shall be Indian and the IPR or licence/copyright for the source code of the software should be owned by an Indian company, and it must have unrestricted, irrevocable access and licence to modify the source code and provide software support for all future versions of the software.

For the radio network like base tower stations (BTS), these global firms can bid but they need to deposit their source code in an escrow account. "The escrowed version of the software shall be upgraded/updated regularly and will be the same as the version in the field," the EoI said.



## Bharat Biotech to begin Phase-1 trials of its intranasal vaccine for Covid-19 in Feb-March

PRESS TRUST OF INDIA  
Hyderabad, January 8



"One drop of vaccine in each of the nostrils is sufficient," he had said.

According to him, keeping several issues in mind Bharat Biotech tied up with Washington University School of Medicine in St Louis for the novel "chimp-adeno-virus" (Chimpanzee adenovirus), a single dose intranasal vaccine for Covid-19.

Besides Covaxin, Bharat Biotech has been actively working on developing another vaccine, for which it tied up with Washington University School of Medicine in St Louis for the novel "chimp-adeno-virus" (Chimpanzee adenovirus), a single dose intranasal vaccine for Covid-19.

"BBV154 (intranasal Covid-19 vaccine), preclinical testing has been completed for toxicology, immunogenicity and challenge studies. These studies have been conducted in the USA and India. Phase I human clinical trials will commence during Feb-March 2021," an email reply from the city-based vaccine maker said.

Phase I human clinical trials will be conducted in India, Bharat Biotech added.

The Phase-1 trials will be conducted in Saint Louis University's Vaccine and Treatment Evaluation Unit, the company sources said adding Bharat Biotech owns the rights to distribute the vaccine in all markets except USA, Japan and Europe.

Krishna Ella, chairman of Bharat Biotech had earlier said the company is focusing on the intranasal vaccine as the existing vaccines require two dose intramuscular injections and a country like India needs 2.6 billion syringes and needles which may add up to pollution.

An intranasal vaccine will not only be simple to administer but reduce the use of medical consumables such as needles, syringes, etc., significantly impacting the overall cost of a vaccination drive, he had said.

Bharat Biotech has successfully completed enrollment of 25,800 volunteers for the Phase-3 trials of its COVID-19 vaccine Covaxin.

## Ludo King eyes 5-10x jump in in-app transactions this year

PRESS TRUST OF INDIA  
New Delhi, January 8

LUDO KING, WHICH kept millions entertained during the lockdown with virtual roll of dice, is looking at 5-10x jump in in-app transactions this year as the company adds new features and takes the digital board game to more users globally.

Ludo King, which crossed 500 million downloads globally last year, has about 15 million people using the app daily (DAU or daily average users). Ludo King, which started in 2016, saw its DAU peak to 51 million in May last year amid the pandemic-induced lockdown.

The number of monthly average users (MAU) has also grown from 110 million to 142 million.

"Ludo King has garnered user attention and interest with new features and gaming themes. During the lockdown, 320 million people turned to Ludo King to spend time with family and connect with people globally. We also introduced new features like voice chat and mask mode that contributed in crossing this milestone," Vikash Jaiswal, founder of Gametion Technologies, said.

While usage is stabilising to pre-Covid levels, we are adding new features to enhance the engagement and overall gaming experience. In 2021, our aim is to widen our user base globally with our new in-app features and gameplay. We will also have a Quick Ludo mode for faster engaging experiences," he said.

While the classic version takes about 15-40 minutes to complete, the Quick Ludo version will allow players to finish the game in around five minutes.

## Mahindra hikes prices of PVs & CVs by 1.9%

PRESS TRUST OF INDIA  
New Delhi, January 8

MAHINDRA & MAHINDRA (M&M) on Friday announced hike in prices of its range of personal and commercial vehicles by around 1.9% with immediate effect.

Mahindra & Mahindra (M&M), part of the \$19.4 billion Mahindra Group, will raise the prices of range of personal and commercial vehicles by ₹4,500-40,000, depending on the model and variant, the Mumbai-based automaker said in a regulatory filing.

M&M said in the case of new Thar, the current price increase will be effective for all bookings done between December 1, 2020 and January 7, 2021.

All fresh bookings for the new Thar, effective January 8, 2021, will have prices as applicable on the date of delivery, the company added.

Veejay Nakra, CEO - Automotive Division, M&M said the price increase was necessitated due to unprecedented increase in commodity prices and various other input costs over the past many months.

Strides Pharma Science said Puri's appointment to the Stelis board comes at an exciting juncture for the company as it

## Co's shares up 3.5% on news of hike

SHARES OF Mahindra & Mahindra (M&M) on Friday gained 3.5% after the company announced hike in prices of its various personal and commercial vehicles by ₹4,500-40,000, depending on the model and variant, the Mumbai-based automaker said in a regulatory filing.

M&M said in the case of new Thar, the current price increase will be effective for all bookings done between December 1, 2020 and January 7, 2021.

All fresh bookings for the new Thar, effective January 8, 2021, will have prices as applicable on the date of delivery, the company added.

Last month, the company has said it will increase prices of its entire range of passenger and commercial vehicles effective January 1.

"We have made all efforts to reduce our costs and deferred price increase for a significant duration, but due to the quantum of input cost increase, consequently we are taking this price increase effective January 8, 2021," he added.

Strides Pharma Science said Puri's appointment to the Stelis board comes at an exciting juncture for the company as it

transitions from its incubation phase to a consolidation and growth phase to establish itself as a partner of choice globally with the aim of bringing world-class treatments at affordable costs to patients in both emerging and developed markets.

On his appointment, Puri said the Strides Group's established parentage, global success and headstart in terms of basic infrastructure gives him the opportunity to be involved in and guide Stelis and other Group endeavours in their exciting growth story.

Arun Kumar, founder and chairman of the Board of Strides, said: "I am delighted to welcome Aditya as our advisor and to

## Maha's halving realty premiums can cut property prices by 7% in Mumbai: Report

₹10,640.

The ₹750 reduction in costs will be around 8.8 per cent of the cost of flat construction in MMR, while ₹150 per sq ft would be 3.2% of the cost of construction of flats in Pune, it said.

Premiums in MMR tend to be of the order of ₹1,500 per square feet (₹1,000-2,000 per sq ft) while the same typically stand at ₹300 per sq ft in the rest of Maharashtra, it said.

Buyers bullish on the long-term real estate price outlook and having a stable source of income may choose to bring forward their housing demand, the agency said, adding the move may significantly boost the

demand for housing in 2021.

However, it is difficult to ascertain the exact quantum of increase, it said, adding that the analysis assumes competitive pressure will force builders to pass on the cost cuts to buyers.

The impact on the already launched projects is somewhat less clear as at least a part of the premium would have been already paid and there is no proposal to refund the premiums already paid, it said.

Even existing projects are likely to benefit from the premiums to be paid and may be able to see a commensurate reduction in prices and a resulting increase in demand, it noted.

New Delhi

Financial Express

# Amul to invest ₹5,000 cr over five years

GEETA NAIR  
Pune, January 8

**DAIRY MAJOR AMUL** expects to see an 8% growth in revenues in this financial year, driven by a surge in demand. "Our turnover in consumer products has increased 15-20% because people have consumed more of branded products", said R S Sodhi, MD, Gujarat Cooperative Milk Marketing Federation, which owns the Amul brand. The growth would have been higher but the commodity market saw a sharp fall because of the pandemic, he said.

Sodhi said they have set a target of doubling turnover to ₹1 lakh crore by 2024 from ₹52,000 crore at present by procuring more, processing more and marketing more. "This year we will be investing ₹1,000 crore and we will be investing around ₹5,000 crore in the next five years in expanding milk processing infrastructure," Sodhi said.



and small dairies reduced their procurement so we started getting more milk," Sodhi said.

Amul is not worried about the commodity stock as it would be taken care of during summer, he said. A drop was seen in the ice cream and fresh

cream business that catered to the hotels, restaurants and catering segment. Ice cream sales had gone down 85% but has made some recovery and is now down 50%. But Amul has compensated for this drop in commodities with growth in the consumer business with maximum growth coming from Tier II and III markets, Sodhi said.

"Covid-19 has had a positive impact on organised packed food brand business. The positive impact will come in the next one or two years because of the shift to the organised branded and packed food. This shift is going to be irreversible," Sodhi said. "The

shift was already taking place from unorganised to packed but this was at 7% to 8% but during Covid, it multiplied by two to three times and this is irreversible for brands which are trustworthy and affordable and Amul is meeting all the requirements," Sodhi pointed out.

The market was there for the taking with only one third of the milk market sector organised, he said. "Amul would have to procure more, process more, market more and add more distribution points," Sodhi said. "The dairy industry is at ₹8 lakh crore at present, of which the organised is only ₹2.5 lakh crore and

Amul is only at ₹52,000 crore," Sodhi said.

Sodhi spoke to TiE Pune Chapter members and urged start-ups that this was the best time to get into the food business as consumers were moving to organised food and start-up could make the best of it by building companies. Around 90% of the food business is unorganised and get into this segment, he said. "You can build a ₹100 crore brand by just being a city brand," he suggested. Food business is long term and takes decades, brick-by-brick, brick and mortar and it cannot be done just by sitting in front of laptops, he said.

Tata Steel's sales momentum continues as Q3 production grows 3% year-on-year

**TATA STEEL INDIA** reported a 3% year-on-year growth in its crude steel production at 4.60 million tonne for the third quarter of the current fiscal with momentum continuing in sales, though constrained by lower opening inventory post a stronger sales during the second quarter of the fiscal.

Deliveries were 4.66 MT in the third quarter, lower by 8% quarter-on-quarter and 4% year-on-year. Domestic deliveries sharply ramped up to 4.16 MT. Exports shrank below 11% of overall deliveries.

Automotive & Special Products' segment deliveries grew 48% q-o-q on the back of improved demand, increased share of business from existing customers and new product approvals. Branded Products & Retail' segment deliveries grew by 5% q-o-q with B2C brands, Tata Shaktee and Tata Tiscon achieving best-ever quarterly sales. The company launched a new B2ECA brand "Galvanova" to serve the need of appliances, false ceiling and solar segments.

- FE BUREAU

## TATA CONSULTANCY SERVICES LIMITED

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### PART I: Audited Consolidated Interim Statement of Financial Results

	(₹ crore)					
	Three month period ended			Nine month period ended		Year ended
	December 31, 2020	September 30, 2020	December 31, 2019	December 31, 2020	December 31, 2019	March 31, 2020
Revenue	42,015	40,135	39,854	120,472	117,003	156,949
Other income	691	914	818	2,203	3,854	4,592
<b>TOTAL INCOME</b>	<b>42,706</b>	<b>41,049</b>	<b>40,672</b>	<b>122,675</b>	<b>120,857</b>	<b>161,541</b>
<b>Expenses</b>						
Employee benefit expenses	23,431	22,665	21,622	68,189	63,901	85,952
Fees to external consultants	3,230	3,047	3,268	9,340	9,741	12,937
Cost of equipment and software licences	396	266	460	1,008	1,436	1,905
Depreciation and amortisation expense	1,024	998	897	2,998	2,578	3,529
Other operating expenses	2,750	2,644	3,633	8,190	10,792	14,046
<b>TOTAL EXPENSES</b>	<b>30,831</b>	<b>29,620</b>	<b>29,880</b>	<b>89,725</b>	<b>88,448</b>	<b>118,369</b>
<b>PROFIT BEFORE FINANCE COSTS, EXCEPTIONAL ITEM AND TAX</b>	<b>11,875</b>	<b>11,429</b>	<b>10,792</b>	<b>32,950</b>	<b>32,409</b>	<b>43,172</b>
Finance costs	183	174	223	499	673	924
<b>PROFIT BEFORE EXCEPTIONAL ITEM AND TAX</b>	<b>11,692</b>	<b>11,255</b>	<b>10,569</b>	<b>32,451</b>	<b>31,736</b>	<b>42,248</b>
Exceptional item (Refer note 2)	-	1,218	-	1,218	-	-
Provision towards legal claim	-	-	-	-	-	-
<b>PROFIT BEFORE TAX</b>	<b>11,692</b>	<b>10,037</b>	<b>10,569</b>	<b>31,233</b>	<b>31,736</b>	<b>42,248</b>
<b>Tax expense</b>						
Current tax	3,242	2,849	2,981	8,756	7,702	10,378
Deferred tax	(277)	(316)	(555)	(803)	(320)	(577)
<b>TOTAL TAX EXPENSE</b>	<b>2,965</b>	<b>2,533</b>	<b>2,426</b>	<b>7,953</b>	<b>7,382</b>	<b>9,801</b>
<b>PROFIT FOR THE PERIOD</b>	<b>8,727</b>	<b>7,504</b>	<b>8,143</b>	<b>23,280</b>	<b>24,354</b>	<b>32,447</b>
<b>Profit for the period attributable to:</b>						
Shareholders of the Company	8,701	7,475	8,118	23,184	24,291	32,340
Non-controlling interests	26	29	25	96	63	107
<b>OTHER COMPREHENSIVE INCOME (OCI)</b>						
Items that will not be reclassified subsequently to profit or loss	(184)	(62)	(228)	(110)	(367)	(449)
Income tax on items that will not be reclassified subsequently to profit or loss	39	-	63	10	73	90
Items that will be reclassified subsequently to profit or loss	631	(129)	122	1,397	560	1,138
Income tax on items that will be reclassified subsequently to profit or loss	(71)	73	44	(224)	(137)	(315)
<b>TOTAL OTHER COMPREHENSIVE INCOME (LOSSES)</b>	<b>415</b>	<b>(118)</b>	<b>1</b>	<b>1,073</b>	<b>129</b>	<b>464</b>
<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD</b>	<b>9,142</b>	<b>7,386</b>	<b>8,144</b>	<b>24,353</b>	<b>24,483</b>	<b>32,911</b>
<b>Total comprehensive income for the period attributable to:</b>						
Shareholders of the Company	9,109	7,358	8,117	24,248	24,405	32,764
Non-controlling interests	33	28	27	105	78	147
Paid up equity share capital (Face Value : ₹1 per share)	375	375	375	375	375	375
<b>Total Reserves (including Non-controlling interests)</b>						<b>84,374</b>
Earnings per equity share: Basic and diluted (₹)	23.19	19.93	21.63	61.79	64.74	86.19
<b>Dividend per share (Par value ₹1 each)</b>						
Interim dividend on equity shares (₹)	6.00	12.00	5.00	23.00	55.00	67.00
Final dividend on equity shares (₹)	6.00	12.00	5.00	23.00	55.00	67.00
Total dividend on equity shares (₹)	600	1,200	500	2,300	5,500	7,300

### PART II: Consolidated Segment Information

	(₹ crore)					
	Three month period ended			Nine month period ended		Year ended
	December 31, 2020	September 30, 2020	December 31, 2019	December 31, 2020	December 31, 2019	March 31, 2020
<b>REVENUE BY INDUSTRY PRACTICE</b>						
Banking, Financial Services and Insurance	16,655	16,138	15,483	48,075	45,888	61,095
Manufacturing	4,027	3,826	4,171	11,737	12,251	16,468
Retail and Consumer Business	6,546	6,353	6,709	18,811	19,598	26,280
Communication, Media and Technology	6,980	6,560	6,608	20,035	19,227	25,978
Others	7,807	7,258	6,883	21,814	20,039	27,128
<b>REVENUE FROM OPERATIONS</b>	<b>42,015</b>	<b>40,135</b>	<b>39,854</b>	<b>120,472</b>	<b>117,003</b>	<b>156,949</b>
<b>SEGMENT RESULTS</b>						
Banking, Financial Services and Insurance	4,807	4,773	4,415	13,695	12,774	16,950
Manufacturing	1,188	1,029	1,135	3,203	3,255	4,445
Retail and Consumer Business	1,966	1,844	1,797	5,112	5,110	6,870
Communication, Media and Technology	2,066	1,917	1,926	5,869	5,604	7,703
Others	2,181	1,950	1,597	5,866	4,386	6,141
<b>Total</b>	<b>12,208</b>	<b>11,513</b>	<b>10,870</b>	<b>33,745</b>	<b>31,129</b>	<b>42,109</b>
Unallocable expenses*	1,207	2,390	1,119	4,715	3,247	4,453
<b>Operating income</b>	<b>11,001</b>	<b>9,123</b>	<b>9,751</b>	<b>29,030</b>	<b>27,882</b>	<b>37,656</b>
Other income	691	914	818	2,203	3,854	4,592
<b>PROFIT BEFORE TAX</b>	<b>11,692</b>	<b>10,037</b>	<b>10,569</b>	<b>31,233</b>	<b>31,736</b>	<b>42,248</b>

\*Includes the provision for legal claim of ₹1,218 crore. Refer note 2.

Note: The assets and liabilities of

# Opinion

SATURDAY, JANUARY 9, 2021

## To really spur real estate pick-up...

...ease SWAMIH norms to make more projects eligible for funding, give targeted tax benefits to aspiring home-buyers

**G**IVEN HOW THE real estate sector catalyses economic growth like no other, any incentives or sops that spur homes purchases are to be appreciated. Even a small cut in the stamp duty by the Maharashtra government helped boost property sales, though the bigger reason for the increase in transactions was clearly the fall in asset prices. Now, Maharashtra is understood to have approved a 50% cut in premiums for both ongoing and new projects that are taken up by December 31. If builders choose not to pass on the entire savings—typically 10-15% of the selling price—they will be able to earn better margins. If they do, however, sales volumes should improve meaningfully, and this should be incentive enough for them to move quickly on projects. To be sure, there could be some caveats, and the benefits may turn out to be smaller than they appear *prima facie*. For instance, builders may be asked to pay the premiums based on the Ready Reckoner (RR) rates of either 2019 or 2020, whichever is higher. They could also be asked to take care of the entire stamp duty so that homebuyers are spared. In fact, given there are several charges that need to be paid in addition to the premiums, the savings could be smaller. Nonetheless, even modest gains from the lower statutory fees should help keep the sales momentum intact and reduce inventory. The committee which recommended that premiums be pared also pointed out that, in Mumbai, these are paid under as many as 22 heads, including FSI, staircases, lift-wells and lobbies. The number of heads is fewer in Bengaluru, at ten, and in Delhi, at five.

Meanwhile, the Centre's SWAMIH—Special Window for Affordable and Mid-Income Housing—scheme seems to have been hit by the lockdown and the slowdown in construction due to the labour shortage. With normalcy returning fast, quicker disbursements should be possible. Until early October, about ₹4,200 crore worth of investments had been approved, of the roughly ₹12,000 crore that had been sanctioned by the government-sponsored AIF created to assist stalled residential projects by extending last-mile funding. To be sure, the pace of disbursements could be gradual since these are calibrated to the progress of construction. But, since many more projects need to be completed, the scheme could perhaps be tweaked to ease the norms to make more projects eligible for funding.

The last few years have been a tough time for both buyers and sellers; while asset prices remained elevated, keeping homes out of the reach of buyers, a spate of regulation and formalisation in the form of RERA and GST hit builders. Now, the government could perhaps consider a higher exemption limit for the principal on home loans—to around ₹3 lakh (outside of Section 80C) from the current ₹1.5 lakh per annum. It could also provide a bigger break for the interest component on home loans, at about ₹3 lakh from the current ₹2 lakh. Given asset prices have trended down, those sitting on the fence might take the plunge. Rather than giving a general tax-break, a targeted sop for home purchases could be more effective. If the economics of highly-leveraged developers improve, they will be able to repay bank loans.

## At long last

Prominent Republicans disown Trump, but a little too late

**T**HERE CAN BE no doubt, as the consensus between the two umbrella groups of the partisan commentariat in the US shows, that the blame for the Capitol Hill siege is entirely Donald Trump's. Not only had he called for supporters to march against Joe Biden's Congressional certification as the next elected president, fanning their fury with thoroughly discredited claims of a 'stolen election', he even used the opportunity to secure his popularity with the rioters and his larger vote-base, telling them "we love you" even as he appealed that they vacate the Capitol. Many believe the episode should catalyse the Republican party's permanent severance from Trump. One of his most dogged senior Republican supporters, vice-president Mike Pence, finally broke ranks just before the certification by refusing to unilaterally block the Biden presidency in the manner that Trump wanted him to. Pence's sharp "you didn't win" to the Capitol Hill rioters is indeed a stinging rebuke to Trump and his "we love you". Education secretary Betsy DeVos, one of Trump administration figures who resigned post the Capitol episode, wrote, "There is no mistaking the impact your rhetoric had on the situation". Transportation secretary Elaine Chao, wife of Senate leader of the Republican party Mitch McConnell, has also resigned, as have former chief of Trump's staff and special envoy to Northern Ireland Mick Mulvaney and deputy national security adviser Matthew Pottinger. Others, reportedly, are contemplating leaving, even as former White House officials across partisan lines have advised against an exodus in the interest of holding up the federal government till the new administration takes charge.

The real question is, why has such conscientious objection to a president intent on shredding Constitutional obligations—indeed, the democratic fabric of the country—come so late in the day? McConnell may have lately stated that "if this election were overtaken by mere allegations from the losing side, our democracy would enter a death spiral", but he didn't even acknowledge Biden's win in the popular election till just three weeks ago. A good many numbers of Republicans have called for removing the president from office under the 25th Amendment, but Republican lawmakers like Ted Cruz and Josh Hawley continue to forward Trump's claims of voter-fraud—Hawley has even tweeted about antifa (anti-fascist) "terror" in the aftermath of the Capitol riot, against the backdrop of many Trump-supporters claiming that the Capitol siege was a "liberal/antifa conspiracy". It is not as if there has been no hint of Trump's boundless lies and unbridled contempt for the norms of American democracy—bear in mind, this is a person who has talked of insane exercise of presidential power, including pardoning himself, and had refused to commit to a peaceful transfer of power in 2016 if he lost the presidential polls. To be sure, Trump knows he has millions of Americans backing him, and the Republicans would fear losing their support. But, if the Republican leadership is truly committed to avoiding a repeat of the siege or worse, it will need to recognise its role in allowing Trump to cultivate the baser political inclinations among millions of Americans if it is to attempt diffusing this Trump-mania.

## Smell TEST

Dogs may be able to sniff out Covid-19; canine olfactory prowess has shown promise against other diseases too

**C**ONQUERING COVID-19 NEEDS rigorous testing. Indeed, testing-on-arrival is key to travel policy in most jurisdictions now; Maharashtra still requires incoming travellers, even domestic ones from a few states, to undergo RT-PCR testing. Such screening, of course, has its own challenges ranging from the additional spending incurred to managing accommodation for travellers in the interval between testing and results being reported. It may seem a little hard to believe, but sniffer dogs may offer a solution. If research bears out preliminary observations from the deployment of dogs to sniff out Covid-19, then canines could reasonably be expected to supplement, if not entirely replace, testing kiosks at airports. Trials in Lebanon, the UAE and Finland have returned promising results. In Lebanon, dogs screened 1,680 passengers and detected 158 Covid-19 cases that were later confirmed by PCR tests. The test results showed that the canines identified negative cases with an accuracy of 100%, and positive cases with 92% accuracy.

A dog's nose bears 300 million receptors compared to a human's 5-6 million. But there is no clarity yet on how they are able to catch the smell of Covid-19 so accurately. Though *Nature* reports that none of the studies presenting dogs as Covid-catchers have been peer-reviewed yet, dogs' olfactory capabilities have been reported to help in detecting diseases like Parkinson's and Alzheimer's. Research published by German scientists found canines could identify 83% of the positive cases and 96% of negative cases from samples taken from the mouths and windpipes of individuals, but the sample size was small. Once scientists can zero in on how dogs can detect SARS-CoV-2 infection, it can transform surveillance. While RT-PCR tests would still be required for confirmatory tests, dogs can help with early detection and containment.



### ON COVID-19 VACCINE

Union health minister Harsh Vardhan

In the next few days, in the near future, we should be able to give these vaccines to our countrymen. It will be given to our healthcare professional followed by frontline workers

### AGRARIAN REFORMS

THE NEED IS TO CONSOLIDATE FARMERS, EITHER THROUGH COOPERATIVES OR FPOs, FOR PRODUCING DEMAND-DRIVEN CROPS FOR EXPORT

## Need to think beyond MSP

PK JOSHI &  
AK PADHEE

Joshi is ex-Director, South Asia Office, IFPRI and Padhee is Country Director-India, ICRISAT  
Views are personal



**T**HREE NEW farm laws, since their enactment, have been a subject of intense debate and discussion, especially against the backdrop of the ongoing agitation by farmers mostly from north-west India. The negotiations between the farmers' groups and the Union government have been going on.

Our discussion entails the Farmers Produce Trade and Commerce (Promotion and Facilitation) Act. This law envisages free movement of farm produce from surplus to deficit areas across the country and frees restrictions for any such sale in the physical premises of APMC mandis. Moreover, this legislation also prohibits state governments from levying any market fee, when farmers trade their produce in an 'outside trade area'. The farm-agitators' demand to repeal the three farm laws and legalise minimum support prices (MSPs) baffle us, given the apprehensions over the impact of the laws on the farmers are mostly misplaced.

Legalising MSP means the right to have minimum prices for 23 agricultural commodities for which the support-price is decided by the government, based on the recommendations of the Commission for Agricultural Costs and Prices (CACP). Legalising minimum prices means market and/or government must procure these declared agricultural commodities at guaranteed prices. When there is a surplus of any commodity, then prices will fall, and there will be no buyer to procure the produce. Then, the farmer has to retain the marketable surplus at his own cost and wait till the prices rise to dispose of the produce. This will obviously be very distressing for the farmers. Alternatively, the govern-

ment has to procure the commodity at the declared prices. This is not feasible as the government has to create a huge network for procurement for all commodities throughout the year and arrange for stocking and disposal at prevailing (lower) market prices. The demand, therefore, seems illogical and impractical.

Scrapping the three farm laws will be disastrous for the entire agriculture sector, more so for the farmers. Repealing these laws means the continuation of 'business-as-usual', where farmers produce only those commodities that they have been producing since ages. Under the present arrangement, there is no incentive to conserve groundwater, improve efficiency, and diversify agriculture towards more remunerative commodities.

Here are a few examples from various parts of the country, where there is neither reliance on APMC markets nor the MSPs. Moreover, the farmers are small and marginal in these cases and cultivating market-driven high-value commodities. These groups of farmers cited below, are showing the ray of hope for a 'new agriculture' that is transforming into an agribusiness

profession'. These farmers are producing market-driven commodities, improving resource use efficiency and minimising risks.

We start with the 'Abhinav Farmers' Club', which is a cooperative of about 850 farmers in Maharashtra. They are mostly small and marginal

farmers, who have adopted frontier technologies and directly connect with markets (especially big retailers, e-retailers, hotels, etc.). They produce flowers, Indian and exotic vegetables, fruits, milk, and dairy products. The members of the club do not rely on MSPs and APMC markets. The club has been responsible for changing the lives of the farmers who are a part of this organisation. The club also provides hands-on training to the farmers from other states.

The second example is 'Mahagrapes', a cooperative partnership firm established by the Maharashtra State Agricultural Marketing Board. Several Grape Growers' Cooperative Societies are part of it. The members of the cooperatives grow grapes for exports. Mahagrapes has become a brand name in European countries and middle-east markets. The farm-

**Farmers of the Green Revolution belt are highly enterprising and can help develop several successful models with policy support during the transition**

## Pick growth over fiscal considerations

Budget FY22 must explore non-tax avenues to raise resources, such as accelerated disinvestment, long-term pandemic bonds, pledging of PSU shares to RBI, and monetisation of non-core assets

UDAY SHANKAR

President, FICCI  
Views are personal



**AFTER THE GLOOM** of 2020, hope and excitement herald the arrival of 2021. The government has approved long-awaited vaccines that will, once and for all, end the raging Covid-19 pandemic. The world's largest immunisation programme is imminent, and the time is also ripe to rebuild a stressed economy.

The government's top priority for 2021 should be on pulling the nation through the final phase of the pandemic and enable a quicker economic recovery to pre-Covid levels of growth. The government took several positive steps in this direction last year. Successive 'Aatmanirbhar Bharat' packages were timely and provided much-needed relief to the industry. Some sectors have reported signs of recovery while others, like travel and tourism, continue to remain under severe stress. Industries that are recovering need to be supported to accelerate their growth and their struggling counterparts need policy support to get back on their feet. The need for continuous succour to the economy thus remains, and we expect to see the next set of stimulus measures included in the upcoming Union Budget.

Foremost, the Budget must prioritise growth-oriented measures over fiscal considerations. It must focus on employment generation and by putting more money in the hands of consumers—the twin engines that will boost demand. Infrastructure is one sector that has the potential to generate significant employment opportunities and high growth. Projects under the National Infrastructure Pipeline should be front-ended, with the aim that 50% of them should be completed in the next two years. The government should also consider introducing an MNREGA-type scheme for the urban poor, who suffered the most in 2020 due to the pandemic-induced lockdown. They should be involving them in public works projects such as sanitation, tree plantation, and the maintenance of roads and public places, etc. Besides these, the take-home salary of formal sector employees can be increased by implementing measures such as interest subvention on housing

loans, relaxing the terms of PF contribution for employees and introducing a three-year holiday for ESI contributions.

There is a need to widen the financial avenues for long gestation projects in order to meet infrastructure development targets. Therefore, it is important to promote non-government sources of finance to the greatest extent possible.

The incentive framework, introduced last year for investments in infrastructure projects by sovereign wealth funds and pension funds, can be widened to attract capital from all sources. A Development Finance Institution, similar to the National Investment and Infrastructure Fund (NII), can be considered to finance mid-sized companies. Such an institution can raise money from sovereign wealth funds and other long-term institutional investors. Low-cost credit can be the fuel that powers green-field projects of industry, and the government may consider utilising a small part of foreign exchange reserves for this purpose. There is an urgent need for setting up of more banks in order to strengthen the real economy. The time is ripe to convert well-governed NBFCs into full-fledged banks, and large corporate/industrial groups should be allowed to enter the banking sector.

India's economic growth is contingent on the robust health of its social sector. Put simply, it needs to be transformed so that every eligible Indian can benefit from the government's welfare schemes, as well as reap the fruits of economic progress. It was heartening to see the government implement the new National Education Policy—an important first step that encourages private participation in the sector. However, much more needs to be done to achieve this objective. For instance, for-profit Higher Educational Institutes (HEIs) should be allowed to be set up, and their fees determined by market forces. The government should also focus its energies and spending on revamping India's healthcare infrastructure, whose fragility was exposed by the Covid-19 pandemic. Without a moment's delay, the spending on India's public health

facilities should be enhanced with extra spending of 0.5% of GDP every year for the next five years. Private healthcare providers, on the other hand, should be appropriately incentivised by extending tax benefits, factoring in the expenses they incurred on skill development activities to fight the Covid-19 crisis.

The focused approach being adopted for the champion sectors, through the PLI and PMP schemes, is strategic and critical to becoming self-reliant. We need similar initiatives to strengthen the domestic ecosystem for future growth drivers. For instance, start-ups whose businesses are based on the use of artificial intelligence, machine learning and other future digital technologies must be incentivised. And, seamless access to robust wireless internet services is critical to their success. The government must allocate substantial funds to ensure that the Prime Minister's Wi-Fi Access Network Interface is implemented successfully. This game-changing project will spawn many small businesses which can leverage the connectivity offered.

As the finance minister spells out the Budget for 2021-22, economic revival and growth should be prioritised irrespective of the financial considerations. New non-tax avenues should be explored to raise additional resources. Besides accelerating the disinvestment programme, the government may consider issuing long-term pandemic bonds, pledge PSU shares to RBI, monetise non-core assets of government departments as well as 'enemy properties'.

It is that the Covid-19 pandemic has created an unprecedented economic crisis. However, as Winston Churchill remarked, "We must never let a good crisis go to waste". Budget 2021-22 is a golden opportunity to usher in landmark reforms that will unleash the animal spirits of India's economy. It is also a moment for the country to bury the ghosts of 2020 and renew its trust with destiny. The honourable FM's Budget should lay the foundation for India to embark on that journey.

### LETTERS TO THE EDITOR

#### Attack on the oldest democracy

Apropos of the report "Capitol hill under siege" (FE, January 8). The storming of Capitol complex by the Donald Trump supporters was not only a physical attack on a building but a massive attack on the oldest and most powerful democracy in the world, which is known for its values and sanctity.

President Donald Trump cannot disown the whole drama as since losing the presidential polls in November, he has put out a series of falsehoods claiming victory and alleging widespread electoral fraud.

He has been deliberately inciting his right-wing followers, with the aim of overturning the election result. This is nothing short of an attempted coup. The brutal attack was nothing short of a similar attack on the Indian Parliament in 2001, with the only difference being that in the attack at the Capitol the attackers were their own countrymen instead of terrorists from other neighbouring country, and carrying out whole operation with the unconditional support of none other than the country's president. This unfortunate incident is bound to diminish America in the world's eyes, while being a source of comfort to authoritarian leaders like president Xi Jinping and others.

The good news is that Democrats are on course to secure the presidency, House and Senate majority after the run-off results in Georgia. They should prioritise to reform the US electoral system so that its processes can't be questioned or challenged in the manner Donald Trump just did for weeks. That is the only way to undo the damage to America's prestige and standing in the world caused by this disgraceful course of events. The first job Joe Biden should do after taking over as president on January 20, is to initiate impeachment proceedings against Donald Trump for indulging into anti-national activities and get him behind the bars as soon as possible.

— Sanjay Chopra, Mohali

• Write to us at feletters@expressindia.com



# International

SATURDAY, JANUARY 9, 2021



## UNPRECEDENTED CHALLENGES

Kamala Harris, Vice President-Elect of the US  
@KamalaHarris

We have witnessed two systems of justice: one that let extremists storm the US Capitol yesterday, and another that released tear gas on peaceful protesters last summer. It's simply unacceptable.

## ● END GAME

## Amid talk of early ouster, Trump finally faces reality

The Prez released a brief video statement late Thursday, looking to calm the outrage he'd stoked for weeks



BLOOMBERG

January 8

**PRESIDENT DONALD TRUMP** came under mounting pressure Thursday after inciting a mob of protesters who stormed the US Capitol -- facing calls to resign, talk of impeachment and a push for Vice President Mike Pence to undertake extraordinary constitutional moves to oust him from office.

The top Democrats in Congress, House Speaker Nancy Pelosi and Senate Democratic Leader Chuck Schumer, called for Pence and the Trump cabinet to invoke the Constitution's 25th Amendment, which provides an avenue for the president to be removed. Pence hasn't responded, and Democrats floated impeachment proceedings as an alternative.

Other members of Congress echoed the call for Trump to quit or be forced out, including Congressman Adam Kinzinger, an Illinois Republican and staunch Trump critic.

Resignations continue to mount -- Transportation Secretary Elaine Chao as well as Trump's special envoy to Northern Ireland, Mick Mulvaney, who had previously served as his chief of staff, both stepped down because of the episode.

Trump released a brief video statement late Thursday, looking to calm the outrage he'd stoked for weeks and giving his

strongest acknowledgment yet that he's about to leave office.

"Congress has certified the results. A new administration will be inaugurated on Jan. 20th. My focus now turns to ensuring a smooth orderly and seamless transition of power," he said. He also condemned the attack.

Others in the administration, including Treasury Secretary Steven Mnuchin, have said they'll stay, helping Trump avert a crisis of mass departures. Mnuchin and his senior staff have agreed they will remain at the Treasury to ensure an orderly transition amid the pandemic-induced economic crisis, according to a person familiar with the matter.

President-Elect Joe Biden, speaking Thursday in Delaware, called the storming of the Capitol "an assault on the most sacred of American undertakings." The riot disrupted Congress' counting of Electoral College votes. Hours later, lawmakers, with Pence presiding, resumed the session and affirmed Biden's victory early Thursday morning.

Biden linked Trump to the mob action, saying: "We have a president who has made his contempt for the rule of law clear." Schumer on Thursday called for Pence and the cabinet to invoke the 25th Amendment to oust the president. If that doesn't happen, he said Congress should reconvene to impeach Trump.

Trump pledges an orderly transition to a Biden presidency

**PRESIDENT DONALD TRUMP**, minutes after Congress certified President-elect Joe Biden's Electoral College victory and hours after Trump supporters broke into the Capitol, pledged "an orderly transition."

"Even though I totally disagree with the outcome of the election, and the facts bear me out, nevertheless there will be an orderly transition on January 20th," Trump said in a statement posted on Twitter by his aide Dan Scavino early Thursday morning.

Trump's statement came as staff resigned and as congressional allies abandoned him in the aftermath of a mob of his supporters laying siege to the Capitol.

Trump had repeated his pledge that he would never concede at a rally earlier Wednesday. Trump had pressured lawmakers to object to the results in what is normally a routine process, and urged Vice President Mike Pence to take the extraordinary step of rejecting states outright. Instead, Pence presided over the counting of electoral votes, which resumed after order was restored to the Capitol and ended early Thursday.

—BLOOMBERG

## MAPPING THE VIRUS

Cases pass  
**88 million**

Deaths approach  
**1.9 million**

Recoveries  
**63,737,877**

- Automakers are losing production as virus disrupts chip supplies
- Chinese vaccine shown to be 78% effective in late-stage Brazil trials
- Africa is being left behind as vaccinations begin worldwide
- US vaccine roll-out hindered by faulty coordination, messaging
- Japan faces struggle to contain the virus spread in just a month

London Mayor Sadiq Khan declared a "major incident" as coronavirus cases threaten to overwhelm the city's hospitals. "The situation in London is now critical with the spread of the virus out of control," Khan said in a statement.

Italy's government will tighten coronavirus restrictions in Milan and its surrounding area, as well as four other regions, in bid curb the accelerating spread of the pandemic. Bars and restaurants will have to close as part of the toughened rules, which come into force on January 10.

The European Union could approve the Covid-19 vaccine from AstraZeneca and the University of Oxford by the end of January. An application for authorization will likely be made next week, the bloc's drug regulator said in a tweet Friday.

The US topped 4,000 daily fatalities for the first time on Thursday, also breaking a record for deaths for the second consecutive day, according to data compiled by Johns Hopkins

## Iran's supreme leader Khamenei bans US, UK Covid vaccines amid feud with West

BLOOMBERG

January 8

**IRAN'S SUPREME LEADER** said he was banning the purchase of coronavirus vaccines made by US and UK companies, limiting the country's options as it confronts the worst outbreak in the Middle East.

"The import of American and British vaccines to the country is banned," Ayatollah Ali Khamenei said in a televised speech Friday. "If their Pfizer manufacturer can produce a vaccine, then why do they want to give it to us?" he said. "They should use it themselves so they don't experience so many fatalities. Same with the UK."

Khamenei is a strident critic of the US, which under President Donald Trump left the 2015 nuclear deal that had offered Iran a route to economic recovery and reimposed sweeping sanctions. Iranian officials have said the penalties hindered the country's response to the pandemic.

The cleric said western drug companies tested vaccines on other countries "to see if they work or not."

Khamenei only singled out Pfizer by name, but the ban would appear to rule out imports of vaccines made by UK-based



AstraZeneca, as well as US firm Moderna.

Iran's Red Crescent Society later announced the cancellation of an existing deal for 150,000 shots of the Pfizer-BioNTech vaccine donated by US philanthropists, the semi-official Tasnim news agency reported, citing an interview with spokesman Mohammad-Hassan Qosian-Mogaddam.

He said the Pfizer order had been "provisional," and that the Red Crescent would receive "one million coronavirus vaccines from one of the eastern countries," most likely Russia, China or India.

Central bank Governor Abdolnaser Hemmati said in December that Tehran was in talks with China for a million vaccine doses. Officials have also held discussions with Russia about joint production of its Sputnik V jab.

Hemmati had also said Iran hoped to purchase of 16.8 million vaccine doses from the World Health Organization's COVAX facility, after overcoming some of the obstacles created by US sanctions.

Iran, which has recorded more than 1.2 million cases of Covid-19 and in excess of 55,000 fatalities from the virus.

## Pfizer, BioNTech shot may defeat new variants: Study

BLOOMBERG

January 8

**PFIZER AND BIONTECH'S** Covid-19 vaccine may protect against the new fast-spreading variants of the coronavirus that have emerged in the UK and South Africa, according to a study.

The study, by researchers at the University of Texas Medical Branch and supported by the companies, homed in on the crucial N501Y mutation in the virus' spike protein that is common to both fast-spreading variants. Antibodies in the blood of people who had been vaccinated were able to neutralise a lab-created version of the mutant virus.

Though it's early data, the results are a promising sign that the vaccine will probably have an effect against the new variants, a major worry for health authorities that are struggling to stem a tide of new infections even as they seek to vaccinate hundreds of thousands of vulnerable people. Both the UK and South African strains appear to be more infectious than previous mutations.



The research examined the response to the mutant viruses in blood samples taken from 20 people who had gotten the companies' mRNA vaccine as part of a previous clinical trial. The research didn't study other mutations in the spike protein. Still, the antibodies in the vaccinated people's blood did just as good a job at disarming the mutant virus as they did with the non-mutant version.

"This is clearly a positive, but there are important caveats to add," Adam Barker, a London-based analyst with Shore Capital Group Ltd., wrote in a note. The study only addresses one mutation and doesn't show whether the vaccine can actually prevent people from being infected with the new variant, he wrote.

## Quick View

### TSMC's revenue hits record on strong iPhone demand

**TAIWAN SEMICONDUCTOR MANUFACTURING** reported record quarterly revenue, joining other Apple suppliers in signalling strong demand for the new 5G iPhones. The world's largest contract chipmaker said that December sales totalled NT\$117.4 billion (\$4.2 billion). Revenue in the quarter hit a record NT\$361.5 billion, according to Bloomberg News' calculations based on previously released monthly sales figures.

### Bitcoin on record-setting spree, jumps 5% on day

**BITCOIN JUMPED MORE** than 5% on Friday to fresh record highs of \$41,530, reversing losses from earlier in the session. The world's most popular digital currency slid to as low as \$36,618.36 on Bitstamp exchange before bouncing back.

### China's Baidu teams with Geely on electric cars

**BAIDU AND GEELY** Automobile will team up to make electric vehicles for the Chinese market, a person familiar with the matter said, deepening the internet giant's foray into automobiles as its core business broadens. The pair may announce their new venture as early as next week.

### London emergency over 'out of control' Covid

**LONDON DECLARED** a major incident on Friday because its hospitals were at risk of being overwhelmed by a highly transmissible variant of the coronavirus racing "out of control" across the UK. London Mayor Sadiq Khan, from the opposition Labour Party, said hospital beds in the capital would run out within the next few weeks because the spread of the virus was "out of control."

## WHO: Amid shortage, vaccine doses can be 6 weeks apart

ASSOCIATED PRESS

Geneva, January 8

**WORLD HEALTH ORGANIZATION** experts on Friday issued recommendations that the interval between administration of two doses of the Pfizer-BioNTech vaccine against the coronavirus can be extended to up to six weeks.

WHO's Strategic Advisory Group of Experts on immunisation, known as SAGE, formally published its advice after a full review of that vaccine, which is the first to get emergency approval from the UN health agency to fight the Covid-19 pandemic. It said an interval of 21 to 28 days between the doses is recommended.

But the UN health agency also noted that "a number of countries face exceptional circumstances of vaccine supply constraints combined with a high disease burden," and said some have been consid-



ering delaying the administration of a second dose as a way to broaden initial coverage.

The agency said this "pragmatic approach" could be considered as a response to "exceptional epidemiological circumstances."

"WHO's recommendation at present is that the interval between doses may be extended up to 42 days (6 weeks), on the basis of currently available clinical trial data," it said.

## US lost 140,000 jobs in December

**THE US ECONOMY** shed jobs for the first time in eight months in December as the country buckled under an onslaught of Covid-19 infections, suggesting a significant loss of momentum that could temporarily stall the recovery from the pandemic.

Nonfarm payrolls decreased by 140,000 jobs last month, the Labour Department said on Friday. Data for November was revised up to show 336,000 jobs added instead of 245,000 as previously reported. That was the first decline in payrolls since April. The economy has recovered just over half of the 2.2 million jobs lost in March and April.

The unemployment rate was at 6.7% in December.

—REUTERS

## China urgently needs to contain financial risks: IMF

BLOOMBERG

January 8

**CHINA URGENTLY NEEDS** to take steps to contain financial stability risks as the economy's recovery takes hold, according to the International Monetary Fund.

Virus relief measures that are "potentially distortionary" should be gradually phased out, the Washington-based lender said in its annual Article IV report released Friday. Repayment holidays for borrowers and relaxed rules on how to treat non-performing loans "run the risk of increasing moral hazard and undoing recent progress in strengthening bank transparency and governance."

Debt levels have climbed during the pandemic, especially in the private sector, the fund said, while credit quality likely deteriorated due to looser rules for deal-

ing with bad loans. The financial pressure on small banks and some local governments likely intensified, with local government debt rising rapidly even as revenues slow. The IMF projects China's economy will grow 7.9% this year and then ease to 5.2% in 2025. China has set out an ambitious goal of doubling the size of gross domestic product by 2035, which would imply an annual average growth rate of 4.7%-5% over the next 15 years.

## Google ad changes face investigation in first British shot at Big Tech

BLOOMBERG

January 8

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# Motobahn

SATURDAY, JANUARY 9, 2021



## PRICE CORRECTION NEEDED

Martin Schwenk, MD &amp; CEO, Mercedes-Benz India

We've been running a sustainable and future-ready business; however, a necessary price correction is required to offset the rise in input and operational costs. The new price range of our select vehicles will ensure the brand's premium positioning, assuring sustainable growth of both the brand and dealers.

### INTERVIEW: BALBIR SINGH DHILLON, Head, Audi India

## We'll complete Audi line-up this year

This week Audi India launched the all-new A4 sedan, one of its most popular cars in the country. Priced ₹42.34 lakh (ex-showroom), the A4 is being made in India at the company's Aurangabad plant. "This year will see a host of new car launches, and with a well-established petrol strategy in place, we are now geared up to kick-off our electrification strategy in India," says Balbir Singh Dhillon, Head, Audi India. In an interview with FE's Vikram Chaudhary, he adds that the launch of the e-tron electric car is on the cards. Excerpts:

Audi India currently manufactures only two models, the A4 and the A6, in the country. According to your website, the Q3 and the Q5 are not even on sale. By when can we see the Audi line-up 'complete' in the country?

Last year, we moved our strategy from petrol-plus-diesel to petrol-and-electrified cars; this year, in addition to petrol cars such as the A4 we just launched, we will also launch electrified cars. We will launch new sedans and SUVs; we will have volume cars as also niche cars and sports cars, and will try and cover most of the segments this year.

Audi India displayed the e-tron electric car almost a year and a half ago. Why is there such a long delay in bringing the car to India?

The launch of the e-tron is on the cards. The success of this car also depends on the



infrastructure—it should not happen that a customer buys this car and faces charging-related issues. We are trying to find out what all potential issues a customer may face once he or she buys this car (and how to sort these out), and that's why the launch is taking some time.

While most luxury car companies have not released their sales figures for calendar year 2020, analysts argue the segment declined by up to 40% that year...

Luxury cars are mostly a discretionary purchase; these may not be the first car a person buys. Most buyers are from the business community, and because there was an impact on businesses (due to Covid-19), purchases got delayed. Going forward, a product push will help revive the segment, and that's what Audi India's strategy is for 2021.

I must add that 2020 festive season sales were good and the momentum has continued; at Audi India, we sold the max-

imum number of cars in December 2020 (in that year). This gives us confidence that the demand will continue this year as well (also because we are launching so many new cars this year). Even the workshop utilisation levels have now almost reached pre-pandemic levels.

How many Audi India sales come from non-urban areas?

The sales proportion is 50-50 for us (in metro cities and non-metro cities). We will now have a workshop-first approach and also focus on Audi Approved plus (pre-owned sales channel). At the same time, our focus on digital sales channel is paying off and right now 20% of our sales leads are coming from the digital channel.

So the focus on digital is paying-off...

In fact, we were one of the first to have launched digital sales initiatives (last year), including augmented reality. Customers can visit the official website and experience, let's say, the new A4 in augmented reality. Using augmented reality and the 360-degree product visualiser, they can view the inside and outside of a car they wish to purchase and can even book it online from the comfort of their home, or can register their interest at the nearest Audi India dealership. Customers get access to features including augmented reality, placement of test drive requests, product brochures, and service cost calculators on the myAudi Connect app.

### LEGENDER vs FORTUNER

## How do the two SUVs differ?

Both these are connected cars, with features like geo-fencing, real-time tracking, last parked location, etc

### FE BUREAU

**THIS WEEK** Toyota Kirloskar Motor (TKM) launched two new SUVs: the new Fortuner and the Legender. "While the new Fortuner exudes best-in-class torque and a powerful performance, the Legender is a mighty combination of power, sophistication and unmatched style," TKM said in a statement. We detail the differences between these two seven-seat SUVs.

**Design:** While the new Fortuner looks bolder (with a huge grille) and is available in eight body colour options, the Legender has a sleeker face (it is available only in a

white body colour with black roof and black inserts). Cabin colour options in both the SUVs are different—the Fortuner is available in two seat colour options (chamois and black), and the Legender has dual-tone (black and maroon) upholstery—as also the alloy wheel design. A unique feature that the Legender has is that the back door can be opened by moving your leg under that door.

**Powertain:** The new Fortuner gets both petrol (2.7-litre) and diesel (2.8-litre) engine options, as also 2WD and 4WD mode options and manual and automatic transmissions; it's priced from ₹29.98 lakh to ₹37.43 lakh, ex-showroom. The Legender is available only with 2WD diesel automatic, priced ₹37.58 lakh. Also, in the Fortuner, the 4WD option is available only in the diesel engine variants.

Both these are also connected cars, with features like geo-fencing, real-time tracking, last parked location, etc.



The Legender is priced ₹37.58 lakh; the Fortuner from ₹29.98 lakh to ₹37.43 lakh

### GLOBAL SALES

## Mercedes-Benz EV sales surge

Meets carbon dioxide target with late-year surge



CHRISTOPH RAUWALD

**DAIMLER'S** Mercedes-Benz complied with Europe's tighter emissions limits last year as a late surge in plug-in vehicle sales spared the world's largest luxury-car maker from fines. Mercedes delivered about 160,000 plug-in hybrid and fully electric cars in 2020, with the fourth quarter accounting for roughly half of those deliveries, Daimler CEO Ola Kallenius told reporters Thursday. He had cautioned in the past that meeting the emissions target would be a close call.

Total retail sales of Mercedes cars rose 0.2% in the last three months of the year, according to a Friday statement, as deliveries in China climbed 22%.

"The good trend we've seen in the third quarter continued in the fourth quarter driven by China, but not only China as other markets improved as well," Kallenius said of demand. Mercedes-Benz plans to speed up the rollout of electric models and is committed to meeting stringent emissions rules in the coming years, he said.

Shares outperform

Daimler outperformed its German peers Volkswagen and BMW last year thanks in part to the progress towards electrifying its fleet and the broader sales recovery the company staged in the second half. Kallenius, 51, also has been restructuring the manufacturer's sprawling operations to bolster returns.

PSA Group, Volvo Cars, Renault and BMW are among those expected to also meet the EU's emissions rules. Volkswagen has said it might narrowly miss its target.

Daimler will introduce the electric compact car EQA this month after rolling out the latest iteration of its flagship S-Class sedan last year. It will launch four purely battery-powered vehicles in 2021 to step up its challenge of Tesla. The company presented a large cockpit screen earlier Thursday that will be introduced in the electric S-Class sibling EQS later this year.

Cockpit screen

The EQS will offer a battery range of about 700 km. The new cockpit screen, some 5 inches wide, offers access to key vehicle functions via the brand's multi-media system dubbed MBUX. "The MBUX Hyperscreen is both the brain and nervous system of the car," Mercedes-Benz technology chief Sajjad Khan said. Daimler aims to generate 1 billion euros in earnings from digital services in 2025.

The CEO also acknowledged that Mercedes-Benz is affected by an industry-wide supply bottleneck of semiconductor parts that has hit larger German rival Volkswagen. The manufacturer is doing everything it can to minimise effects on production, Kallenius said.

## Investor

### DABUR INDIA RATING: BUY

## Multiple positive levers are in place

**Focus on market share gains visible; firm likely to clock strong volume growth in CY21; TP revised to ₹665; 'Buy' maintained**



logged share expansion across many segments: toothpaste (37bps), hair oils (44bps), Chyawanprash (325bps), juices & nectars (324bps), glucose (94bps), shampoo (43bps), digestive tablets (288bps) and bleaches (125bps). We expect benefits from market share improvement to aid profitability over the long run.

**Healthcare would continue to do well but Q2 unlikely to recur**

Higher focus on health among consumers in the wake of the pandemic lifted Chyawanprash's penetration from 2% to ~4%. In health supplements, penetration is about 10% in India compared with

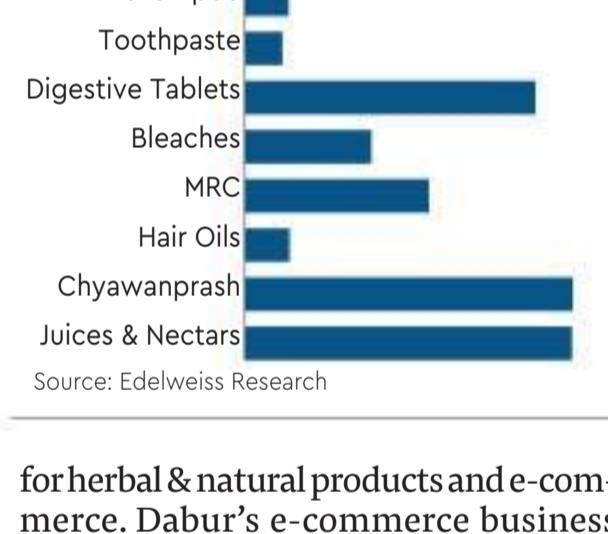
80% in developed countries. Dabur is working on LUP format packaging for Chyawanprash at lower price points. Honey's penetration in India remains low at ~25%. More players would expand the overall market, and we don't expect any long-term impact on Dabur due to entry of new players in Chyawanprash or honey. Ethicals reaches about 100,000 ayurvedic chemist outlets while OTC reaches about 275,000 chemist outlets (up from 245,000 outlets).

**Outlook and valuation: Positive**

We believe Dabur is well placed to capitalise on consumers' rising preference

### Market share improvement visible across categories

MAT Mar '20 vs Mar '19 - increase in volume share



for herbal & natural products and e-commerce. Dabur's e-commerce business surged over 200% y-o-y in Q2FY21 and now makes up 6% versus 2.1% a year ago; it launched e-commerce-specific products such as Dabur Himalayan Apple Cider Vinegar and Dabur Cold Pressed Mustard. Dabur is also a strong rural play (45% revenue share).

Considering the multiple structurally positive levers coming in place, we revise up our target multiple to 55x (from 50x) and maintain 'BUY/SO'. The stock is trading at 46.1x FY22e EPS.

EDELWEISS

## Chip shortage hits carmakers



SHIHO TAKEZAWA &amp; CHRISTOPH RAUWALD

A SEMICONDUCTOR shortage is dragging on some of the world's biggest auto manufacturers, costing Daimler, Nissan, Honda and Ford production of a range of cars. Mercedes-Benz maker Daimler joined its German peer Volkswagen in announcing it's affected by the industry-wide supply bottleneck, without quantifying the impact. Honda said it will cut domestic output by about 4,000 cars this month at one of its factories in Japan, while Nissan is adjusting production of its Note hatchback model. Ford is idling a SUV factory in Kentucky next week, pulling forward previously planned downtime due to the chip shortage.

Volkswagen, the world's biggest carmaker, announced last month that it would need to adjust first-quarter manufacturing plans around the globe because of the shortage. The company said chipmakers reassigned some of their production capacity to consumer electronics and other sectors last year and were caught off guard by surprisingly resilient auto demand. The amount of Volkswagen car output lost could be in the low six-digit range, according to people familiar with the matter.

The supply-chain issue could keep the auto industry from getting off to a smooth start to the year after the coronavirus undercut output during much of 2020. Struggles to rebuild inventory in some markets led the largest US car dealer and lender to complain the industry has been missing opportunities for more sales.

Ford said it is working with its suppliers to address potential production constraints tied to the global semiconductor shortage.

Honda's Japanese peer Suzuki also is altering output, though there's no plan at this point to idle factories, a spokesperson said. A Subaru representative said it's been dealing with some parts-supply delays and may adjust output.

"The spread of the coronavirus has impacted procurement in semiconductors and related parts," a Honda spokesperson said in a statement Friday. "We will address this issue by adjusting production and replacing car models."

Honda will trim output at its Suzuka plant, located in Japan's eastern Mie prefecture. The plant makes the Fit subcompact, which is also marketed as the Jazz. The chip shortage could potentially impact tens of thousands of vehicles in the March quarter, Nikkei reported, citing an unidentified source.

Nissan's Oppama plant in Japan will reduce Note production this month, a spokesperson said, without giving details. The Nikkei said the company would cut output to 5,000 cars a month, from 15,000.

### INDIAN ENERGY EXCHANGE RATING: BUY

## Momentum in volumes continued in December

New products aiding market share gains; FY21e EPS up 8%; 'Buy' maintained with target price of ₹255

**ELECTRICITY VOLUMES ON** Indian Energy Exchange (IEX) jumped 49% y-o-y to 7BU in Dec'20, led by: (i) continued growth (up 29% y-o-y) in day-ahead market (DAM) volumes, and (ii) strong volumes for the recently launched RTM. In Q3FY21, electricity volumes grew 61% y-o-y to ~20BU. Based on initial data from POSOCO and power ministry, power demand for the quarter is estimated to have risen 6.5% y-o-y, with a generation of 337BU. This implies a 5.9% market share for IEX for the quarter (v/s a 4% share in FY20).

While an uptick in merchant prices (as demand improves) and the large base of Q4FY20 needs to be watched, we conservatively revise our FY21e electricity volume/EPS estimates by 10%/8% given its strong performance. Rolling

forward to 30x Dec'22e EPS, we maintain our Buy rating with a TP of ₹255/share.

**New products faring well:** The launch of new products such as the Real-Time Market (RTM) and Green Term Ahead Market (G-TAM) has also provided a fillip. RTM crossed over 1BU in Dec'20 and contributed ~14% of IEX's electricity volumes in Q3FY21. Total, TAM (incl. G-TAM) + RTM now contribute 20% of its volumes.

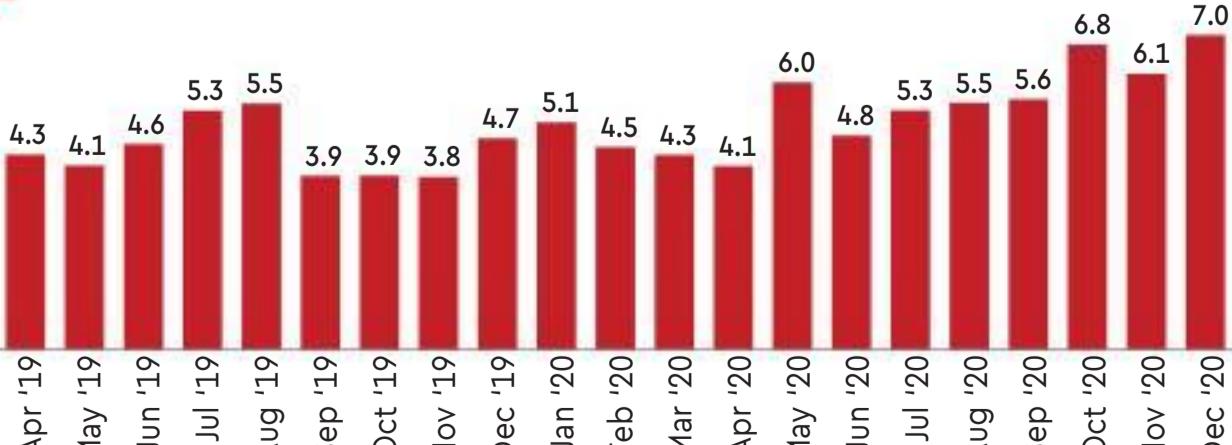
**Await resumption of REC trading, launch of LDCs:** Trading for RECs continues to be suspended since Jul'20. While we expect trading in RECs/LDCs to eventually resume/launch, we do not build in incremental volumes from the same for the remainder of FY21.

**Market share gains to drive volume/PATCAGR of 16/18% over FY21-23e:** Long term potential for IEX remains huge given the nascent market share for exchanges in India's power generation. With new product launches, continuous oversupply in the market, and IEX's competitive positioning, we expect volumes/PAT to increase at 16%/18%



Electricity volumes on IEX have been on a rising trend, up 61% Y-o-Y in 3QFY21

■ Volumes DAM+TAM+RTM (BU)



25x FY23e EPS. Maintain Buy.

MOTILAL OSWAL

# Markets

SATURDAY, JANUARY 9, 2021



## PROFIT BOOKING

NS Venkatesh, CEO, Amfi

I think if markets continue to do well, we might see investors continue to book profits.

### Money Matters

**G-SEC**
The benchmark yield rose **0.018%** under selling pressure
**₹/\$**
The rupee ended higher **0.106%** tracking gains in equities
**€/\$**
The euro fell against the dollar **0.179%**

### RALLY RESUMES

## Sensex surges 698 pts on buying in IT, auto stocks

The market capitalisation of BSE-listed companies touched a new high

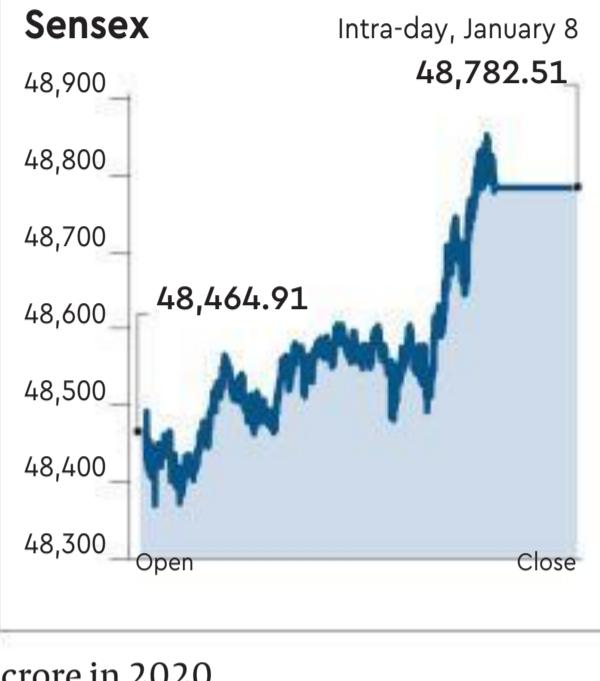
**FE BUREAU**  
Mumbai, January 8

STOCKS OF IT services and automobile companies powered the markets to new closing highs on Friday. The Nifty rallied by 209.9 points (1.48%) to close at 14,437.25 while the Sensex soared 689.19 points (1.43%) to close at 48,782.5, ending with weekly gains of 2.30% and 1.90%, respectively.

The Sensex completed its longest stretch of weekly increases since 2009. The market capitalisation of BSE-listed companies also touched a new high.

Maruti was the top gainer in the Sensex pack, rallying 5.94%, followed by Tech Mahindra, Infosys, UltraTech Cement, M&M, PowerGrid and NTPC. On the other hand, IndusInd Bank, Bharti Airtel, SBI, ITC, HDFC and Bajaj Finance slipped up to 1.37%.

The market capitalisation of BSE-listed companies touched ₹195.63 lakh crore, which is a record high. While the start of 2021 has been quite strong for investors, what is also interesting is that investors grew richer by Rs 32.49 lakh



earnings growth of the frontline companies, except for Infosys, is expected to be in single digit.

The Street is expecting IT stocks to sustain at higher levels because of the potential upward revision in future guidance.

Kotak Securities has said the Nifty-50 could report 19% earnings growth in Q3 with likely upgrades coming in sectors like automobiles, auto ancillaries, metals and mining, cement, select banks and pharmaceuticals.

It expects the Nifty to go anywhere between 14,500 and 15,000 before the Budget.

However, even with the markets witnessing a strong rally, metal stocks saw a correction. Hindalco was among significant losers on the Nifty as it fell 1.94%.

Foreign portfolio investors pumped in \$803.9 million on Friday while domestic institutional investors sold stocks worth \$316.3 million.

In 2020, the markets saw FPI flows worth \$23.3 billion, which were the highest among emerging markets.

Edelweiss Securities said, "Post pandemic, the world markets are flushed with liquidity because global central banks have been more than generous in pumping liquidity into the system and India clearly stands out among the emerging markets pack."

The resolution on distribution mechanism is open for voting till January 15 and it proposes to categorise FD holders and non-convertible debenture (NCD) holders into four brackets based on their admitted claims. The first bracket will be up to ₹2 lakh, the second category is between ₹2 lakh to ₹5 lakh. The third category is between ₹5 lakh to ₹10 lakh and the fourth one is over and above admitted claims of ₹10 lakh. The resolution proposes to pay full principal amount to first category of FD and NCD holders under ₹2 lakh bracket.

The resolution says, "The aggregate additional amounts to be distributed to the FD holders in category 1 and secured NCD holders in category 1 shall be paid in full to the extent of principal from upfront cash up to 2% of the resolution plan payment with the intention of providing the maximum principal recovery to the basis amounts available."

Vinay Kumar Mittal said FD holders, barring those in ₹2 lakh bracket, are going to lose maximum amount of money as their recovery is not defined in the plan.

"Even if, committee of creditors (CoC) approves the resolution due to their large voting share, we will fight the matter in court," he said. The National Company Law Tribunal is separately hearing FD holders' petition on DHFL dues. The court is slated to hear the matter next on January 20, 2021. "We had invested our hard-



### 63 Moons seeks ₹30k-cr payback

63 MOONS Technologies, which has an exposure of ₹200 crore to DHFL debt, on Friday asked other NCD and FD holders to separately seek recovery worth ₹30,000 crore from the resolution process. Currently, DHFL is undergoing insolvency resolution process under the Insolvency and Bankruptcy Code (IBC). According to 63 Moons, if banks accept 37-40% recovery and take the rest by invoking personal guarantees of the erstwhile promoters, the NCD and FD holders will have to forgo as much as 60% of their principle amount which is contrary to law. —PTI

earned savings into a AAA rated company regulated by National Housing Bank (NHB) and Reserve Bank of India (RBI), then why should we lose whole amount?" he said.

Along with the resolution on distribution mechanism, the lenders have started voting on the bids submitted by Oaktree Capital, Piramal Capital and Housing Finance (PCHFL) and Adani Properties for DHFL. The troubled lender has admitted claims of ₹87,407 crore, with State Bank of India being the lead creditor. DHFL is undergoing insolvency proceedings at NCLT, Mumbai since December 3, 2019.

Rupee rises 7 paise to close at 73.24 a dollar

**THE INDIAN RUPEE** staged a smart recovery from the day's lowest level to end 7 paise higher at 73.24 against the US dollar on Friday, tracking an intense rally in domestic equities.

Starting off on a sluggish note, the Indian unit fell to a low of 73.45 against the American currency during the session. However, it pared all its intra-day losses to finish at 73.24, up 7 paise from its previous close.

For a better part of the session, the rupee remained under pressure due to stronger American currency against key rivals and surging crude oil prices, which eventually capped its gains.

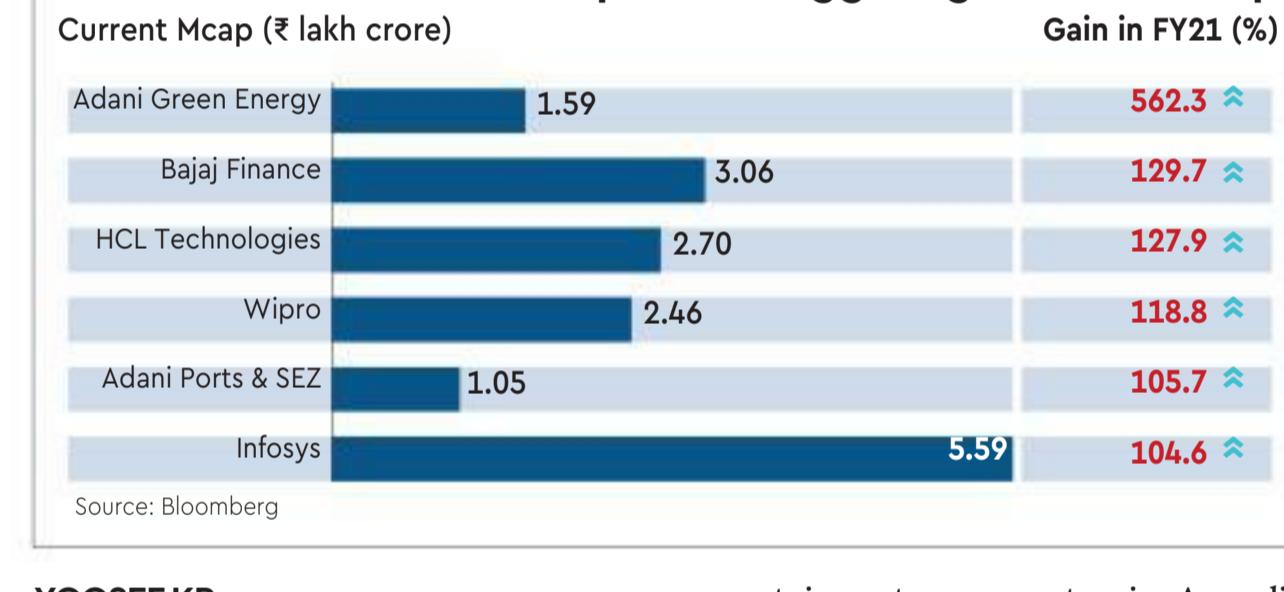
The rupee had closed 20 paise lower at 73.31 a dollar on Thursday.

Meanwhile, the dollar index, which gauges the greenback's strength against a basket of six currencies, rose 0.12% to 89.93.

Global crude oil benchmark Brent was trading higher by 0.31% at \$54.69 per barrel. On a weekly basis, the rupee dropped 13 paise or 0.17% against the US dollar.

On the domestic equity market front, the BSE Sensex zoomed 689.19 points or 1.43% to close at a record 48,782.51, while the broader NSE Nifty surged 209.90 points or 1.48% to 14,437.25. —PTI

## Number of firms with ₹1L-crore market cap surges on stocks rally



**YOOSEF KP**  
Mumbai, January 8

WITH BENCHMARK INDICES hitting new highs, the number of companies with a market capitalisation of ₹1 lakh crore has also surged. On Friday, Bajaj Auto and Tech Mahindra entered the elite club, taking the total number of such firms to 33 from 20 at the beginning of FY21. These top 33 firms represent more than half or 55% of the Nifty500 market capitalisation.

On Friday, Tech Mahindra became the fifth IT firm having a market capitalisation of ₹1 lakh crore. The top five software firms — TCS, Infosys, HCL Technologies, Wipro and Tech Mahindra — have a cumulative market valuation of ₹23.5 lakh crore (Friday's closing prices) with the sector having the highest number of representatives after financials.

Analysts expect IT firms to report robust numbers in the seasonally weak October-December quarter, led by ramp-up of large deals, higher digital spending and invest-

ments in nextgen competencies. According to Kotak Institutional Equities, "We expect the Indian IT industry to grow double digits in FY2022E with select large players growing up to 12-13% driven by market share gains, accelerated transformation spending and cloud-driven opportunities." The brokerage prefers Infosys and Tech Mahindra as their top picks and added HCL Tech and Wipro are also interesting.

The Nifty50 has gained 67% so far in FY21 — its fastest rally since FY10.

While foreign portfolio investors shopped equities worth \$30.4 billion in FY21 so far, domestic institutional investors (DIIs) remained net sellers to the tune of \$15.9 billion, Bloomberg data showed. "Unlike the FY10 rally where DIIs also contributed to positive flows along with the high level of FPI inflows, the current rally has seen consistently opposite flows from FPIs and DIIs.

Nevertheless, MFs did contribute to outflows during FY10 and, overall, the DIIs contributed positively," ICICI Securities said in a strategy note on Friday.

The lender's eligible existing home loan borrowers can also avail a paperless pre-approved top-up home loan through the YONO App, he added.

Customers can also apply from the ease of their home via YONO App and get additional interest concession of 5 bps, the release said.

The bank said interest concession of up to 30 bps is also available in eight metro cities for loans up to ₹5 crore

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Customers can also apply from the ease of their home via YONO App and get additional interest concession of 5 bps, the release said.

"We are pleased to improve our concessions to prospective home loan customers up to March 2021," the bank's managing director (retail and digital banking), C S Setty, said.

The lender's eligible existing home loan borrowers can also avail a paperless pre-approved top-up home loan through the YONO App, he added.

Piramal highlighted that it had formally submitted a final bid within the deadline, while Oaktree sent an additional offer after the deadline offering ₹1,700 crore more. After opening of the bids on December 23, recognising that its bid falls severely short, Oaktree sent an email on December 24 (2 days after deadline), offering an additional ₹1,700 crore, Piramal said. "Reserving the right" in a bidding framework is blatantly illegal and mischievous — if this were to be allowed, everyone will bid ₹1 for all assets, 'reserve'

As the DHFL insolvency resolution enters its final phase, Sebi has asked the mortgage firm's administrator to explain the claim by a suitor about credit rating of a proposed debt instrument, sources said. US-based Oaktree Capital in its bid claimed that after resolution, DHFL's NCDs would be assigned an AAA rating if its resolution plan is accepted, they said.

According to norms, credit rating agencies cannot indicate a rating of an instrument unless such a rating is given. Such action is barred as it could potentially mislead investors.

—PTI

### INTERVIEW: YS CHAKRAVARTI, MD & CEO, Shriram City Union Finance

## 'Doubled disbursements in Q3 sequentially'



**Shriram City Union Finance, a deposit accepting NBFC and part of the over ₹1-lakh-crore Shriram Group, has done well in the third quarter of FY21 as it doubled its disbursements quarter-on-quarter. In an interview with Sajan C Kumar, YS Chakravarti, MD & CEO, says the company is planning to enter the loan against property segment in Q4. Excerpts:**

**How did the company perform in Q3?**

We have doubled our disbursements in the December quarter on a QoQ basis, from ₹3,000 crore to ₹6,000 crore. If you look at the YoY figure, we also surpassed the Q3FY20 figure of ₹5,822 crore. Out of ₹6,000 crore, we have done about ₹2,000 crore of two-wheeler loans.

In the SME sector, we have done close to ₹1,000 crore and the rest of the disbursements went into verticals such as used vehicles and gold loans. The demand for two-wheeler loans in Q3 came from across the country, except South as Dussehra and Diwali are not big sales seasons. Robust demand came from rural and semi-urban areas. Increased awareness about the pandemic and people

bounce back so strongly. What is heartening that it is sustaining. It is much better than what we have anticipated.

On the asset quality, as of now, we have not seen much of a demand for restructuring. Less than 1% of the portfolio has come up for restructuring. The businesses which have come up for restructuring are typically from the hospitality sector and those who are involved in the tourism sector.

**Do you think the disbursement momentum is sustainable, going forward?**

I think disbursements are sustainable, both in the two-wheeler and SME segments.

On the two-wheeler side, demand will be there as the economy opens up further. Majority of the two-wheeler loans, about 70%, normally goes to the self-employed and small business segments.

Most importantly, the company caters to rural and semi-urban areas. On the SMEs front, customers are approaching for working capital needs. Most of our SME loan customers are involved in trading and services and their activities have bounced back strongly. We anticipate a robust demand for working capital requirement

from these two lines of businesses.

**What is your expectation on the disbursement growth by the end of FY 21?**

Disbursements during the last two quarters (second and third) were around ₹9,000 crore. The first quarter was a complete washout. So, we will seal the current fiscal with ₹16,000-crore disbursements. Normally, we do about ₹6,000-crore disbursements every quarter, taking the total yearly disbursements to ₹24,000 crore.

However, the de-growth in AUM that we had seen in the first half of FY21 will be reversed starting Q3, and we may end the year with a slight positive growth. If everything goes well, we would be looking at achieving 12-15% AUM growth in the next fiscal.

**Any new product in the offing?**

We have been getting a lot of enquiries about the loan against property (LAP) segment since the last one year. As we are seeing demand, we did a pilot and found that it will be one category we would like to enter. We will unveil the product in the fourth quarter of FY21.

Receipt through PFC/REC scheme reduces receivables. NHPC received ₹7.34 billion from PFC on account of

### ANALYST CORNER

## Maintain 'buy' on NHPC with target price of ₹34

**ICICI SECURITIES**

THERE HAVE BEEN four important developments in the past week for NHPC, ₹7.34 billion received from PFC for the pending dues from J&K — this and other receivables helping reduce receivables by 35% from ₹50 billion at Q2FY21-end; Supreme Court allowed processing of tenders for completion of balance works of Teesta-VI HEP; NCLT, Hyderabad bench, approved NHPC's ₹1.65 billion resolution plan for the 120MW Jal Power Rangit stage-IV project in Sikkim; and MoU has been signed with J&K government to develop more than 4.1GW of hydro capacity in the UT. All these developments are positive for NHPC and will help boost growth and earnings. Maintain 'buy'.

Supreme Court allows bid for processing tenders for Teesta-VI. As per media reports (link), the Supreme Court has allowed NHPC to process the tenders for completion of balance works of 500 MW Teesta-VI H

# RBI returns to revised liquidity management framework

FE BUREAU  
Mumbai, January 8



## AT A GLANCE

- The return to the revised framework will be done in a phased manner
- RBI will conduct a ₹2-lakh-crore variable rate reverse repo auction on January 15

intended to provide eligible market participants with greater flexibility in their liquidity management.

In view of operational disruptions and the elevated level of health risks posed by the pandemic, the RBI had also truncated trading hours for various market segments with effect from April 7, 2020. Later, with the graded rollback of the lockdown and easing of restrictions on movement of people and functioning of offices, it restored trading hours for markets in a phased manner with effect from November 9, 2020.

Earlier, RBI executives have signalled their intent to roll back Covid-specific policies in the light of a gradual normalisation in economic activity. In the minutes of the December monetary policy committee meeting, RBI executive director Mridul Saggar had said liquidity, credit and monetary aggregates will need to be closely monitored with an eye

on macro-financial stability, which could weaken when short-term borrowing costs fall below the operational policy rate. "If this results in persistence of negative real rates for too long, it can adversely affect savings, lend support to mispricing of financial asset prices and encourage excessive leveraging. As such, other policies outside the flexible inflation targeting framework, such as macroprudential and strengthening the instruments of sterilisation in view of surge in capital inflows in recent months may be needed to mitigate these risks," he had written.

Some market participants have read these comments as a hint that there may be no more rate cuts anytime soon.

An RBI working paper also made a case for retaining the inflation target at 4% into the medium term, suggesting that exceptional measures to keep money cheap may be on their way out.

**Gold bond issue price fixed at ₹5,104 per gm**  
The issue price for the Sovereign Gold Bond has been fixed at ₹5,104 per gram of gold, the Reserve Bank of India said in a statement on Friday.

PTI

NS Venkatesh, chief executive at Amfi, says, "Equity markets have touched all time high and investors are booking prof-

FE BUREAU  
Mumbai, January 8

**MUTUAL FUND INVESTORS** continued to redeem money from equity MFs for the sixth straight month in December as the markets touched new highs. However, inflows through systematic investment plans (SIPs) remained strong despite net outflows from equity schemes.

Data from the Association of Mutual funds in India (Amfi) show that equity-oriented schemes saw net inflows of ₹10,147.12 crore, with all the 10 categories witnessing redemptions. Overall, the MF industry saw net inflows of ₹2,967.86 crore in December, while net AUM as on December was at ₹31.02 lakh crore.

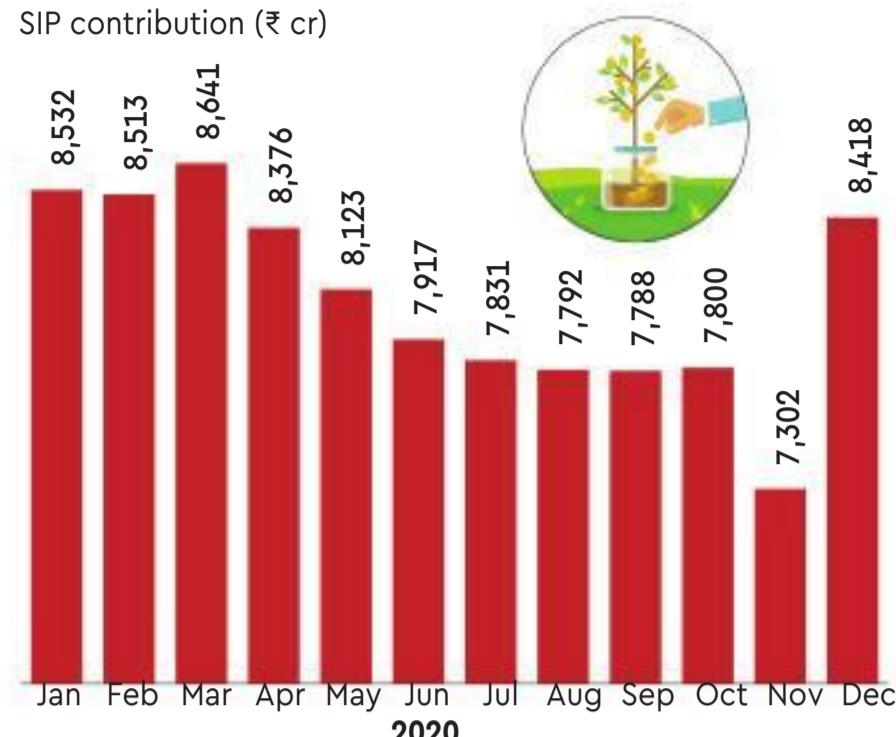
Amfi data indicate that fund mobilised by equity schemes were ₹26,073.16 crore in December, while redemptions were of ₹36,220.28 crore. Market participants say investors are booking profits as equity markets touch new highs. In December, the Sensex and Nifty were up by 8.2% and 7.8%, respectively.

Its, I think if markets continue to do well, we might see investors continue to book

# Inflows through SIPs remain strong in December: Amfi

## Inflows through systematic investment plans (SIPs) in 2020

SIP contribution (₹ cr)



Source: Amfi

profits." Between July and December, equity MFs witnessed net outflows of nearly

₹33,000 crore. In November, equity schemes had seen outflows of ₹12,917.36 crore.

The inflow in SIPs was ₹8,418.11 crore in December, compared with ₹7,302.16 crore in November. Officials at Amfi said around ₹500 crore of SIPs due in November were adjusted in December as the last three days of November were non-business days.

Market participants also say that some of the money is even moving from equity mutual funds to direct equity. "Re-allocation of large part of these redemptions would be in direct equities where the experience of investors have been good in recent past, alongside demand for IPOs and real estate would also have stuck up the liquidity," said Akhil Chaturvedi, associate director and head of sales, Motilal Oswal Asset Management Company.

## NMDC Limited

(A Government of India Enterprise)

CIN: L13100TG1958GOI001674

Regd. Office : Khanij Bhawan, 10-3-31/A, Castle Hills, Masab Tank, Hyderabad-500028, Telangana; Contact Person: A. S. Pardha Saradhi, Company Secretary & Compliance Officer

Tel.: 040-23538-57, Fax: 040-23538759, E-mail: cs@nmdc.co.in, Website: www.nmdc.co.in

## POST BUYBACK PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF EQUITY SHAREHOLDERS/ BENEFICIAL OWNERS OF EQUITY SHARES OF NMDC LIMITED

This public announcement ("Post Buyback Public Announcement") is being made pursuant to the provisions of Regulation 24 (v) of the Securities and Exchange Board of India ("Buy-Back of Securities") Regulations, 2018, as amended (the "Buyback Regulations"). This Post Buyback Public Announcement should be read in conjunction with the Public Announcement dated November 11, 2020 and published on November 12, 2020 ("the Public Announcement") and the Letter of Offer dated December 12, 2020 ("the Letter of Offer"). The terms used but not defined in this Post Buyback Public Announcement shall have the same meanings as assigned in the Public Announcement and the Letter of Offer.

### 1. THE BUYBACK

1.1 NMDC Limited ("the Company") had announced the Buyback of not exceeding 13,12,43,809 (Thirteen Crore Twelve Lakh Forty Three Thousand Eight Hundred Nine) fully paid-up equity shares of face value of Re. 1/- each ("Equity Shares") from all the existing shareholders / beneficial owners of Equity Shares as on the record date (i.e. Monday, November 23, 2020), on a proportionate basis, through the "Tender Offer" process at a price of Rs. 105/- (Rupees One Hundred Five Only) per Equity Share payable in cash for an aggregate consideration not exceeding Rs. 1378,05,99,945/- (Rupees One Thousand Three Hundred Seventy Eight Crore Five Lakh Ninety Nine Thousand Nine Hundred Forty Five Only) ("Buyback Offer Size") not exceeding 5.00% and 5.05% of the aggregate of the fully paid-up equity share capital and free reserves as per the audited standalone and consolidated financial statements of the Company for the financial year ended March 31, 2020, respectively, and is within the statutory limits of 10% (Ten Percent) of the aggregate of the fully paid-up equity share capital and free reserves under the Board of Directors approval route as per the provisions of the Companies Act from the equity shareholders of the Company, as on the record date, on a proportionate basis, through the Tender Offer route as prescribed under the Buyback Regulations (hereinafter referred to as the "Buyback"). The maximum number of Equity Shares proposed to be bought back represents 4.29% of the total number of Equity Shares in the issued, subscribed and paid-up equity share capital of the Company.

1.2 The Company has adopted Tender Offer route for the purpose of Buyback. The Buyback was implemented using the "Mechanism for acquisition of shares through Stock Exchange" as provided under Buyback Regulations and circular CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015 and circular no. CFD/DCR2/CIRP/2016/131 dated December 09, 2016 issued by Securities and Exchange Board of India ("SEBI Circulars").

1.3 The Buyback Offer opened on Thursday, December 17, 2020 and closed on Thursday, December 31, 2020.

### 2. DETAILS OF BUYBACK

2.1 The total number of Equity Shares bought back under the Buyback Offer are 13,12,43,809 (Thirteen Crore Twelve Lakh Forty Three Thousand Eight Hundred Nine) Equity Shares at a price of Rs. 105/- (Rupees One Hundred Five Only) per Equity Share.

2.2 The total amount utilized in the Buyback of Equity Shares is Rs. 1378,05,99,945/- (Rupees One Thousand Three Hundred Seventy Eight Crore Five Lakh Ninety Nine Thousand Nine Hundred Forty Five Only) excluding any expenses incurred or to be incurred for the Buyback viz. filing fees, stock exchange fees, advisory fees, public announcement publication expenses, brokerage, applicable taxes such as buyback taxes, securities transaction tax, goods and services tax, stamp duty, etc.

2.3 The Registrar to the Buyback Offer i.e. Aarti Consultants Private Limited (the "Registrar to the Buyback Offer") considered 255 valid bids for 13,12,43,809 (Thirteen Crore Thirteen Lakhs SevenTeen Thousand Nine Hundred Fifty Four) Equity Shares in response to the Buyback, resulting in the subscription of approximately 1.00 times the maximum number of shares proposed to be bought back. The details of valid bids considered by the Registrar to the Buyback Offer are as follows:

Particulars	No. of Equity shares reserved in Buyback	No. of Valid Bids	No. of shares validly tendered	No. of shares accepted	No. of shares un-accepted/return	% response
Reserved category for Small Shareholders	1,96,86,572	240	32,165	32,165	0	0.16
General category of other shareholders	11,15,57,237	15	13,12,85,789	13,12,11,644	74,145	117.68
Total	13,12,43,809	255	13,12,17,954	13,12,43,809	74,145	100.06

2.4 All valid bids have been considered for the purpose of Acceptance in accordance with the Buyback Regulations and the Letter of Offer. The communication of acceptance/ rejection has been dispatched by the Registrar to the respective Eligible Shareholders by Friday, January 8, 2021 by email where the email id is registered with the Company or the depository.

2.5 The settlement of all valid bids was completed by the Indian Clearing Corporation Limited ("Clearing Corporation") / BSE Limited on Friday, January 8, 2021. Clearing Corporation has made direct funds payout to Eligible Shareholders whose shares have been accepted under the Buyback. If shareholders' bank account details were not available or if the funds transfer instruction were rejected by Reserve Bank of India/the concerned bank, due to any reason, then such funds were transferred to the concerned Shareholder/Brokers/ custodians for onward transfer to such Eligible Shareholders.

2.6 Equity Shares accepted under the Buyback have been transferred to the Company's demat escrow account on Friday, January 8, 2021. The unaccepted Equity Shares have been returned to respective Eligible Shareholders/ custodians by the Clearing Corporation / BSE Limited on Friday, January 8, 2021.

2.7 The extinguishment of 13,12,43,809 Equity Shares accepted under the Buyback in dematerialized form is currently under process and shall be completed by Wednesday, January 13, 2021.

### 3. CAPITAL STRUCTURE AND SHAREHOLDING PATTERN

3.1 The capital structure of the Company, pre and post Buyback Offer is as under:

(Equity Shares have a face value of Re. 1/- each)

Particulars	Pre Buyback		Post Buyback#	
	No. of Equity Shares	Amount in lakh (Rs.)	No. of Equity Shares	Amount in lakh (Rs.)
Authorized share capital	400,00,00,000	40,000.00	400,00,00,000	40,000.00
Issued, subscribed and paid up share capital	3,06,18,49,659	30,618.50	2,93,06,05,850	29,306.06

#Subject to extinguishment of 13,12,43,809 Equity Shares

3.2 The details of the Shareholders / beneficial owners from whom Equity Shares exceeding 1% of the total Equity Shares bought back have been accepted under the Buyback Offer are as under:

Sr. No.	Name of the Eligible Shareholder	No. of Equity Shares accepted under the Buy Back	Equity Shares accepted as a % of the total Equity Shares bought back	Equity Shares accepted as a % of the total post Buy Back Equity Share Capital of the Company#
1	President Of India	13,11,69,702	99.94	4.48

#Subject to extinguishment of 13,12,43,809 Equity Shares

3.3 The shareholding pattern of the Company pre-Buyback (as on Record Date i.e. Monday, November 23, 2020) and post Buyback is as under:

Particulars	Pre Buyback		Post Buyback#	
	No. of Equity Shares	% of the existing Equity Share Capital	No. of Equity Shares	% of the post Buyback Equity Share Capital
Promoters	2,13,24,53,593	69.65	2,00,12,83,891	68.29
Foreign Investors (including Non Resident Indians/ FIs/ Foreign Mutual Funds/Foreign Nationals)	14,12,34,395	4.61		
Financial Institutions / Banks and Mutual Funds promoted by Banks/ Institutions	60,78,70,944	19.85	92,93,21,959	31.71
Other (public, public bodies corporate etc.)	18,02,90,727	5.89		
Total	3,06,18,49,659	100.00	2,93,06,05,850	100.00

#Subject to extinguishment of 13,12,43,809 Equity Shares

### 4. MANAGER TO THE BUYBACK OFFER

IDBI Capital Markets & Securities Limited  
6th floor, IDBI Tower, WTC Complex, Cuffe Parade, Mumbai 400 005  
Tel No.: +91 22 2217 1700 | Fax No.: +91 22 2151 1787  
Contact Person: Chandresh Sharma  
Email: nmdc.buyback2020@idbicapital.com | Website: www.idbicapital.com

SEBI Registration Number: INM00010866 | Validity Period: Permanent  
Corporate Identity Number: U65990MH1993G01075578

### 5. DIRECTORS' RESPONSIBILITY

As per Regulation 24(i)(a) of the Buyback Regulations, the Board of Directors of the Company accept the responsibility for the information contained in this Post Buyback Public Announcement and confirms that this Post Buyback Public Announcement contains true, factual and material information and does not contain any misleading information. This Post Buyback Public Announcement is issued under the authority of the Board of Directors by the Buyback Committee through Resolution passed by the Buyback Committee meeting held on January 8, 2



# IDBI Asset Management Limited

CIN: U65100MH2010PLC199319 Registered Office: IDBI Tower, WTC Complex, Cuffe Parade, Colaba, Mumbai - 400005. Corporate Office: 4<sup>th</sup> Floor, IDBI Tower, WTC Complex, Cuffe Parade, Colaba, Mumbai - 400005. Tel: (022) 66442800 Fax: (022) 66442801 Website: www.idbimutual.co.in E-mail: contactus@idbimutual.co.in

## CHANGE IN PRODUCT LABEL OF THE SCHEMES OF IDBI MUTUAL FUND

### NOTICE CUM ADDENDUM NO. 25 / 2020-21

Investors are requested to note that pursuant to SEBI Circular no SEBI/HO/IMD/DF3/CIR/P/2020/197 dated October 05, 2020, the change in product label of all the schemes of IDBI Mutual Fund are given below:

Name of the scheme	Existing Product Label	Revised Product Label
<b>This product is suitable for investors who are seeking*:</b>		
IDBI NIFTY INDEX FUND (An open-ended scheme replicating / tracking the NIFTY 50 Index (Total Returns Index))	<ul style="list-style-type: none"> <li>Long Term growth in a passively managed scheme tracking NIFTY 50 Index (TRI)</li> <li>Investments only in and all stocks comprising NIFTY 50 Index in the same weight of these stocks as in Index with objective to replicate performance of NIFTY 50 Index (TRI)</li> </ul> <p><b>RISKOMETER</b></p> <p>Investors understand that their principal will be at <b>Moderately High Risk</b></p> <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<ul style="list-style-type: none"> <li>Long Term growth in a passively managed scheme tracking NIFTY 50 Index (TRI)</li> <li>Investments only in and all stocks comprising NIFTY 50 Index in the same weight of these stocks as in Index with objective to replicate performance of NIFTY 50 Index (TRI)</li> </ul> <p><b>RISKOMETER</b></p> <p>Investors understand that their principal will be at <b>Very High Risk</b></p>
<b>This product is suitable for investors who are seeking*:</b>		
IDBI LIQUID FUND (An open-ended liquid scheme)	<ul style="list-style-type: none"> <li>High level of liquidity along with regular income for short term</li> <li>Investments in Debt / Money Market Instruments with maturity / residual maturity up to 91 days</li> </ul> <p><b>RISKOMETER</b></p> <p>Investors understand that their principal will be at <b>Low Risk</b></p> <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<ul style="list-style-type: none"> <li>High level of liquidity along with regular income for short term</li> <li>Investments in Debt / Money Market Instruments with maturity / residual maturity up to 91 days</li> </ul> <p><b>RISKOMETER</b></p> <p>Investors understand that their principal will be at <b>Moderate Risk</b></p>
IDBI ULTRA SHORT TERM FUND (An open-ended ultra short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months to 6 months#)	<b>This product is suitable for investors who are seeking*:</b>	
	<ul style="list-style-type: none"> <li>Regular income for short term</li> <li>Investments in Debt / Money Market Instruments with relatively lower interest rate risk, such that the Macaulay duration of the portfolio is maintained between 3 months to 6 months</li> </ul> <p><b>RISKOMETER</b></p> <p>Investors understand that their principal will be at <b>Moderately Low Risk</b></p> <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<ul style="list-style-type: none"> <li>Regular income for short term</li> <li>Investments in Debt / Money Market Instruments with relatively lower interest rate risk, such that the Macaulay duration of the portfolio is maintained between 3 months to 6 months</li> </ul> <p><b>RISKOMETER</b></p> <p>Investors understand that their principal will be at <b>Moderate Risk</b></p>
IDBI NIFTY JUNIOR INDEX FUND (An open-ended scheme replicating/ tracking the NIFTY Next 50 Index (Total Returns Index))	<b>This product is suitable for investors who are seeking*:</b>	
	<ul style="list-style-type: none"> <li>Long term growth in a passively managed scheme tracking NIFTY Next 50 Index (TRI)</li> <li>Investments only in and all stocks comprising NIFTY Next 50 Index in the same weight of these stocks as in index with objective to replicate performance of NIFTY Next 50 Index (TRI)</li> </ul> <p><b>RISKOMETER</b></p> <p>Investors understand that their principal will be at <b>Moderately High Risk</b></p> <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<ul style="list-style-type: none"> <li>Long term growth in a passively managed scheme tracking NIFTY Next 50 Index (TRI)</li> <li>Investments only in and all stocks comprising NIFTY Next 50 Index in the same weight of these stocks as in index with objective to replicate performance of NIFTY Next 50 Index (TRI)</li> </ul> <p><b>RISKOMETER</b></p> <p>Investors understand that their principal will be at <b>Very High Risk</b></p>
IDBI EQUITY SAVINGS FUND (An open-ended scheme investing in equity, arbitrage and debt)	<b>This product is suitable for investors who are seeking*:</b>	
	<ul style="list-style-type: none"> <li>Regular income &amp; Capital appreciation over Medium to Long term</li> <li>Investment in equity and equity related Instruments including equity derivatives, arbitrage and debt and money market instruments</li> </ul> <p><b>RISKOMETER</b></p> <p>Investors understand that their principal will be at <b>Moderately High Risk</b></p> <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<ul style="list-style-type: none"> <li>Regular income &amp; Capital appreciation over Medium to Long term</li> <li>Investment in equity and equity related Instruments including equity derivatives, arbitrage and debt and money market instruments</li> </ul> <p><b>RISKOMETER</b></p> <p>Investors understand that their principal will be at <b>Moderately High Risk</b></p>
IDBI SHORT TERM BOND FUND (An open-ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year and 3 years#)	<b>This product is suitable for investors who are seeking*:</b>	
	<ul style="list-style-type: none"> <li>Regular income for short term</li> <li>Investments in Debt / Money Market Instruments such that the Macaulay duration of the portfolio is maintained between 1 year to 3 years</li> </ul> <p><b>RISKOMETER</b></p> <p>Investors understand that their principal will be at <b>Moderately Low Risk</b></p> <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<ul style="list-style-type: none"> <li>Regular income for short term</li> <li>Investments in Debt / Money Market Instruments such that the Macaulay duration of the portfolio is maintained between 1 year to 3 years</li> </ul> <p><b>RISKOMETER</b></p> <p>Investors understand that their principal will be at <b>Moderate Risk</b></p>
IDBI GOLD EXCHANGE TRADED FUND (An open-ended scheme replicating/ tracking the performance of gold in domestic prices)	<b>This product is suitable for investors who are seeking*:</b>	
	<ul style="list-style-type: none"> <li>To replicate the performance of gold in domestic prices with at least medium term horizon.</li> <li>Investments in physical gold and gold related instruments / debt &amp; money market instruments.</li> </ul> <p><b>RISKOMETER</b></p> <p>Investors understand that their principal will be at <b>Moderately High Risk</b></p> <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<ul style="list-style-type: none"> <li>To replicate the performance of gold in domestic prices with at least medium term horizon.</li> <li>Investments in physical gold and gold related instruments / debt &amp; money market instruments.</li> </ul> <p><b>RISKOMETER</b></p> <p>Investors understand that their principal will be at <b>Moderately High Risk</b></p>
IDBI DYNAMIC BOND FUND (An open-ended dynamic debt scheme investing across duration)	<b>This product is suitable for investors who are seeking*:</b>	
	<ul style="list-style-type: none"> <li>Generate Income along with attendant liquidity through active management of portfolio with at least medium term horizon</li> <li>Investments in Debt (including Government Securities) / Money Market Instruments</li> </ul> <p><b>RISKOMETER</b></p> <p>Investors understand that their principal will be at <b>Moderate Risk</b></p> <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<ul style="list-style-type: none"> <li>Generate Income along with attendant liquidity through active management of portfolio with at least medium term horizon</li> <li>Investments in Debt (including Government Securities) / Money Market Instruments</li> </ul> <p><b>RISKOMETER</b></p> <p>Investors understand that their principal will be at <b>Moderately High Risk</b></p>
IDBI INDIA TOP 100 EQUITY FUND (Large Cap Fund - An open-ended equity scheme predominantly investing in large cap stocks)	<b>This product is suitable for investors who are seeking*:</b>	
	<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investments predominantly in large cap equity and equity related instruments</li> </ul> <p><b>RISKOMETER</b></p> <p>Investors understand that their principal will be at <b>Moderately High Risk</b></p> <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investments predominantly in large cap equity and equity related instruments</li> </ul> <p><b>RISKOMETER</b></p> <p>Investors understand that their principal will be at <b>Very High Risk</b></p>
IDBI GOLD FUND (An open-ended Fund of Funds scheme investing in IDBI Gold Exchange Traded Fund (IDBI Gold ETF))	<b>This product is suitable for investors who are seeking*:</b>	
	<ul style="list-style-type: none"> <li>To replicate returns of IDBI Gold ETF with at least medium term horizon</li> <li>Investments in units of IDBI Gold ETF/ Money Market Instruments/ IDBI Liquid Fund Scheme</li> </ul> <p><b>RISKOMETER</b></p> <p>Investors understand that their principal will be at <b>Moderately High Risk</b></p> <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<ul style="list-style-type: none"> <li>To replicate returns of IDBI Gold ETF with at least medium term horizon</li> <li>Investments in units of IDBI Gold ETF/ Money Market Instruments/ IDBI Liquid Fund Scheme</li> </ul> <p><b>RISKOMETER</b></p> <p>Investors understand that their principal will be at <b>Moderately High Risk</b></p>

# please refer to the Scheme Information Document (SID) on which the concept of Macaulay's duration has been explained.

Name of the scheme	Existing Product Label	Revised Product Label
<b>This product is suitable for investors who are seeking*:</b>		
IDBI GILT FUND (An open-ended debt scheme investing in government securities across maturity)	<ul style="list-style-type: none"> <li>Long term regular income along with capital appreciation with at least medium term horizon</li> <li>Investments in dated Central &amp; State Government Securities / T-Bills / Money Market Instrument</li> </ul> <p><b>RISKOMETER</b></p> <p>Investors understand that their principal will be at <b>Moderate Risk</b></p>	<ul style="list-style-type: none"> <li>Long term regular income along with capital appreciation with at least medium term horizon</li> <li>Investments in dated Central &amp; State Government Securities / T-Bills / Money Market Instrument</li> </ul> <p><b>RISKOMETER</b></p> <p>Investors understand that their principal will be at <b>Very High Risk</b></p>
<b>This product is suitable for investors who are seeking*:</b>		
IDBI EQUITY ADVANTAGE FUND (An open-ended Equity Linked Savings Scheme with a statutory lock-in of 3 years and tax benefit)	<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>An Equity Linked Savings Scheme (ELSS) investing in equity and equity related instruments with the objective to provide investors with opportunities for capital appreciation and income along with the benefit of income-tax deduction (under section 80C of the Income-tax Act, 1961) on their investments, subject to a statutory lock-in of three years</li> </ul> <p><b>RISKOMETER</b></p> <p>Investors understand that their principal will be at <b>Moderately High Risk</b></p>	<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>An Equity Linked Savings Scheme (ELSS) investing in equity and equity related instruments with the objective to provide investors with opportunities for capital appreciation and income along with the benefit of income-tax deduction (under section 80C of the Income-tax Act, 1961) on their investments, subject to a statutory lock-in of three years</li> </ul> <p><b>RISKOMETER</b></p> <p>Investors understand that their principal will be at <b>Very High Risk</b></p>
<b>This product is suitable for investors who are seeking*:</b>		
IDBI CREDIT RISK FUND (An open-ended debt scheme predominantly investing in AA and below rated corporate bonds across maturity spectrum)	<ul style="list-style-type: none"> <li>Regular income &amp; capital appreciation through active management for at least medium term horizon</li> <li>Investments predominantly in AA and below rated corporate bonds across maturity spectrum</li> </ul> <p><b>RISKOMETER</b></p> <p>Investors understand that their principal will be at <b>Moderate Risk</b></p>	<ul style="list-style-type: none"> <li>Regular income &amp; capital appreciation through active management for at least medium term horizon</li> <li>Investments predominantly in AA and below rated corporate bonds across maturity spectrum</li> </ul> <p><b>RISKOMETER</b></p> <p>Investors understand that their principal will be at <b>Moderately High Risk</b></p>
<b>This product is suitable for investors who are seeking*:</b>		
IDBI DIVERSIFIED EQUITY FUND (Multi Cap Fund - An open-ended equity scheme investing across large cap, mid cap, small cap stocks)	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Investments in a diversified portfolio consisting of equity &amp; equity related instruments across market capitalization</li> </ul> <p><b>RISKOMETER</b></p> <p>Investors understand that their principal will be at <b>Moderately High Risk</b></p>	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Investments in a diversified portfolio consisting of equity &amp; equity related instruments across market capitalization</li> </ul> <p><b>RISKOMETER</b></p> <p>Investors understand that their principal will be at <b>Very High Risk</b></p>
<b>This product is suitable for investors who are seeking*:</b>		
IDBI HYBRID EQUITY FUND (An open-ended hybrid scheme investing predominantly in equity and equity related instruments)	<ul style="list-style-type: none"> <li>Long term capital appreciation with income</li> <li>Investments in equity &amp; equity related instruments as well as debt and money market instruments.</li> </ul> <p><b>RISKOMETER</b></p> <p>Investors understand that their principal will be at <b>Moderately High Risk</b></p>	<ul style="list-style-type: none"> <li>Long term capital appreciation with income</li> <li>Investments in equity &amp; equity related instruments as well as debt and money market instruments.</li> </ul> <p><b>RISKOMETER</b></p> <p>Investors understand that their principal will be at <b>Very High Risk</b></p>
<b>This product is suitable for investors who are seeking*:</b>		
IDBI MIDCAP FUND (Mid Cap Fund - An open-ended equity scheme predominantly investing in mid cap stocks)	<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investment predominantly in equity &amp; equity related instruments of Midcap companies</li> </ul> <p><b>RISKOMETER</b></p> <p>Investors understand that their principal will be at <b>Moderately High Risk</b></p>	<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investment predominantly in equity &amp; equity related instruments of Midcap companies</li> </ul> <p><b>RISKOMETER</b></p> <p>Investors understand that their principal will be at <b>Very High Risk</b></p>
<b>This product is suitable for investors who are seeking*:</b>		
IDBI SMALL CAP FUND (Small Cap Fund - An open-ended equity scheme predominantly investing in small cap stocks)	<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investment predominantly in equity &amp; equity related instruments of Small Cap companies</li> </ul> <p><b>RISKOMETER</b></p> <p>Investors understand that their principal will be at <b>Moderately High Risk</b></p>	<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investment predominantly in equity &amp; equity related instruments of Small Cap companies</li> </ul> <p><b>RISKOMETER</b></p> <p>Investors understand that their principal will be at <b>Very High Risk</b></p>
<b>This product is suitable for investors who are seeking*:</b>		
IDBI FOCUSED 30 EQUITY FUND (An open-ended equity scheme investing in maximum 30 stocks (predominantly large cap))	<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investment predominantly in large cap focused equity &amp; equity related instruments of upto 30 companies and balance in debt &amp; money market instruments</li> </ul> <p><b>RISKOMETER</b></p> <p>Investors understand that their principal will be at <b>Moderately High Risk</b></p>	<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investment predominantly in large cap focused equity &amp; equity related instruments of upto 30 companies and balance in debt &amp; money market instruments</li> </ul> <p><b>RISKOMETER</b></p> <p>Investors understand that their principal will be at <b>Very High Risk</b></p>
<b>This product is suitable for investors who are seeking*:</b>		
IDBI BANKING & FINANCIAL SERVICES FUND (An open-ended equity scheme investing in Banking & Financial Services Sector)	<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investment predominantly in equity and equity related instruments of companies engaged in Banking &amp; Financial Services Sector</li> </ul> <p><b>RISKOMETER</b></p> <p>Investors understand that their principal will be at <b>High Risk</b></p>	<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investment predominantly in equity and equity related instruments of companies engaged in Banking &amp; Financial Services Sector</li> </ul> <p><b>RISKOMETER</b></p> <p>Investors understand that their principal will be at <b>Very High Risk</b></p>
<b>This product is suitable for investors who are seeking*:</b>		
IDBI LONG TERM VALUE FUND (An open-ended equity scheme following value investment strategy)	<ul style="list-style-type: none"> <li>Long term capital growth.</li> <li>Investment in equity and equity related instruments by following value investment strategy.</li> </ul> <p><b>RISKOMETER</b></p> <p>Investors understand that their principal will be at <b>Moderately High Risk</b></p>	<ul style="list-style-type: none"> <li>Long term capital growth.</li> <li>Investment in equity and equity related instruments by following value investment strategy.</li> </ul> <p><b>RISKOMETER</b></p> <p>Investors understand that their principal will be at <b>Very High Risk</b></p>

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Continued on next page...

## ORIENTAL HOTELS LIMITED

CIN : L55101TN1970PLC005897  
Regd. Office : 'Taj Coronadel' 37, Mahatma Gandhi Road, Chennai - 600034.  
Phone No. : 044-66002827 Fax No. : 044-28278138  
email : ohshares.mad@tajhotels.com Website : www.orientalhotels.co.in

## NOTICE

NOTICE is hereby given pursuant to Regulation 29(1) read with 47(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, that a meeting of the Board of Directors of the Company is scheduled to be held on Thursday, January 21, 2021 to consider inter-alia the unaudited financial results (Standalone and Consolidated) of the Company for the quarter ended December 31, 2020. This Notice is also available in the Website of the Company [www.orientalhotels.co.in](http://www.orientalhotels.co.in) and also in the websites of the Stock Exchanges NSE and BSE.

For ORIENTAL HOTELS LIMITED  
Tom Antony  
Company Secretary

## NOTICE

## KERALA CASHEW BOARD LIMITED (KCB)

T.C-29/4016, Women's College-Bakery Junction Road  
Vazhuthacaud, Thiruvananthapuram, Kerala, India-695014

Tel.: +91 471 4252855, 4852855  
email: kcb@keralacashewboard.com Web: www.keralacashewboard.com

No: KCB/24/37/2021/IDN (4)

Date: 08.01.2021

## e-Tender Notice

Kerala Cashew Board Limited invites e-tenders through Government e-procurement portal for supply of 500-3000 Metric Tonnes of quality Dried Cashew Nut of 2020 crop of Indonesian origin with the following quality specifications on import basis:

Outturn : 52 lbs per 80 Kg bag

Nut Count : 205 Numbers per Kg

Last date for submission and uploading e-tenders : 1700 hours on 16th January 2021

Opening of e-tender : 1100 hours on 18th January 2021

All details can be viewed, downloaded and applied through the e-procurement portal [www.etenders.kerala.gov.in](http://www.etenders.kerala.gov.in)

CHAIRMAN & MANAGING DIRECTOR

Place : Chennai

Date : 08.01.2021

## Mutual Fund

Principal Asset Management Pvt. Ltd.  
(CIN : U25000MH1991PTC064092)  
Regd. Off.: Exchange Plaza, 'B' Wing, Ground Floor, NSE Building, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 • Toll Free: 1800 425 5600 • Fax: (022) 6772 0512  
E-mail: [customer@principalindia.com](mailto:customer@principalindia.com) • Visit us at: [www.principalindia.com](http://www.principalindia.com)

## NOTICE-CUM-ADDENDUM TO THE SCHEME INFORMATION DOCUMENT (SID) &amp; KEY INFORMATION MEMORANDUM (KIM) OF THE SCHEMES OF PRINCIPAL MUTUALFUND (PMF) [NO.47/2020]

Pursuant to SEBI Circular no. SEBI/HO/IMD/DF3/CIR/P/2020/197 dated October 05, 2020, the existing Risk-o-meter shall have following six levels of risks for mutual fund schemes:

- Low Risk
- Low to Moderate Risk
- Moderate Risk
- Moderately High Risk
- High Risk
- Very High Risk

Based on the guidelines for evaluation of risk levels of the scheme as issued by SEBI, the Risk-o-meter of the schemes of Principal Mutual Fund stands modified as below:

Scheme Names	Riskometer
Principal Large Cap Fund	
Principal Focused Multicap Fund	
Principal Emerging Bluechip Fund	
Principal Small Cap Fund	
Principal Midcap Fund	
Principal Multi Cap Growth Fund	
Principal Dividend Yield Fund	
Principal Nifty 100 Equal Weight Fund	
Principal Personal Tax Saver Fund	
Principal Tax Savings Fund	
Principal Hybrid Equity Fund	
Principal Global Opportunities Fund	
Principal Equity Savings Fund	
Principal Short Term Debt Fund	
Principal Balanced Advantage Fund	
Principal Low Duration Fund	
Principal Ultra Short Term Fund	
Principal Cash Management Fund	
Principal Arbitrage Fund	

Risk-o-meter shall be evaluated on a monthly basis and it shall be disclosed along with portfolio disclosure for all the schemes.

Contents hereof shall form an integral part of the SID and KIM of the Scheme(s) of Principal Mutual Fund as amended from time to time and all other features / terms and conditions thereof remain unchanged.

For further information/assistance, do visit us at [www.principalindia.com](http://www.principalindia.com) or e-mail us at [customer@principalindia.com](mailto:customer@principalindia.com) or call on our Toll Free: 1800 425 5600.

For Principal Asset Management Pvt. Ltd.

Place : Mumbai  
Date : January 08, 2021

Sd/-

Authorised Signatory

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

...continued from previous page

Name of the scheme	Existing Product Label	Revised Product Label
<b>This product is suitable for investors who are seeking*:</b>		
IDBI DIVIDEND YIELD FUND (An open-ended equity scheme predominantly investing in dividend yielding stocks)	<p>• Long term capital growth • Investment in predominantly in dividend yielding equity and equity related instruments</p> <p>Investors understand that their principal will be at Moderately High Risk</p>	<p>• Long term capital growth • Investment in predominantly in dividend yielding equity and equity related instruments</p> <p>Investors understand that their principal will be at Very High Risk</p>
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		
IDBI HEALTHCARE FUND (An open-ended equity scheme investing in Healthcare and Allied sectors)	<p>• Long term capital appreciation • Investment predominantly in equity and equity related instruments of companies engaged in Healthcare &amp; Allied Sectors</p> <p>Investors understand that their principal will be at High Risk</p>	<p>• Long term capital appreciation • Investment predominantly in equity and equity related instruments of companies engaged in Healthcare &amp; Allied Sectors</p> <p>Investors understand that their principal will be at Very High Risk</p>
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

This Addendum shall form an integral part of Scheme Information Document / Key Information Memorandum of all the schemes of IDBI Mutual Fund, as amended from time to time.

All other features and terms and condition as stated in the SID/KIM of the Schemes shall remain unchanged.

Place : Mumbai  
Date : January 08, 2021

Statutory Details: IDBI Mutual Fund has been set up as a trust sponsored by IDBI Bank Limited with IDBI MF Trustee Company Limited as the Trustee ("Trustee" under the Indian Trusts Act, 1882) and with IDBI Asset Management Limited as the Investment Manager.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

## JSW Steel Limited

CIN : L27102MH1994PLC152925

Regd. Office: JSW Centre, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.

Tel.: 022-4286 1000 Fax: 022-4286 3000 Email: [jswl.investor@jsw.in](mailto:jswl.investor@jsw.in) Website: [www.jsw.in](http://www.jsw.in)

## NOTICE OF LOSS OF SHARE CERTIFICATES

Notice is hereby given that the Share Certificates in respect of the following Equity Shares have been reported to be lost/misplaced and the Shareholders thereof have applied for duplicate Share Certificates in lieu thereof.

Folio No.	Name/Joint Names	Certificate No(s)	Share Certificates Distinctive No(s)	No. of Shares
JSW0011616	SNEH KHURANA	2440573	2380877311	2380877350 40
JSW0011639	CHANDER WATI	2440591	2380878031	2380878070 40
JSW0277325	CHANDANA MUKHOPADHYAY	267239	2410353601	2410353640 40
JSW0332451	REKHA SHARMA SUDHAKAR SHARMA	2463100	2385357601	2385357610 210

Any person who has a claim on the above Share Certificates is requested to contact the Company at its Registered office within 15 days, failing which the Company will proceed to issue duplicate certificates.

Place : Mumbai

Date : 08.01.2021

For JSW Steel Limited  
Sd/-  
Lancy Varghese  
Company Secretary

## HATHWAY CABLE AND DATACOM LIMITED

Regd. Office: 'Rahejas', 4th Floor, Corner of Main Avenue &

V.P. Road, Santacruz (West), Mumbai - 400054

Tel: 91-22-26001306 Fax: 91-22-26001307

CIN: L64204MH1959PLC011421

Website: [www.hathway.com](http://www.hathway.com); E-mail: [info@hathway.net](mailto:info@hathway.net)

## NOTICE

Pursuant to Regulation 29 read with Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), Notice is hereby given that a meeting of the Board of Directors of the Company is scheduled to be held on Friday, February 05, 2021 inter alia to consider and approve the standalone and consolidated unaudited financial results of the Company for the quarter and nine months ended December 31, 2020.

The information contained in this Notice is also available on the Company's website at [www.iprings.com](http://www.iprings.com)

For IP Rings Ltd.,  
V Anantha Subramanian  
Company Secretary

Date : January 08, 2021

Place : Maraimalai Nagar

For Hathway Cable and Datacom Limited  
Sd/-  
Ajay Singh  
Head Corporate Legal, Company Secretary and Chief Compliance Officer (FCS-518)

Place: Mumbai  
Date: 08.01.2021

Head Corporate Legal, Company Secretary and Chief Compliance Officer (FCS-518)

## Nippon India Mutual Fund

Wealth sets you free

## Nippon Life India Asset Management Limited

(Formerly known as Reliance Nippon Life Asset Management Limited)

(CIN - L65910MH1995PLC220793)

Registered Office: 4th Floor, Tower A, Peninsula Business Park, Ganapatrao Kadam Marg, Lower Parel (W), Mumbai - 400 013. Tel No. +91 022 6808 7000 • Fax No. +91 022 6808 7097 • [mf.nipponindia.com](http://mf.nipponindia.com)

## NOTICE CUM ADDENDUM NO. 98

Notice is hereby given that pursuant to SEBI Circular No. SEBI/HO/IMD/DF3/CIR/P/2020/197 dated October 5, 2020 on "Product Labeling in Mutual Fund schemes – Risk-o-meter", the revised Risk-o-meter of Scheme(s) of Nippon India Mutual Fund ("NIMF") are as follows:

Scheme Name	Revised Risk-o-meter
Nippon India Interval Fund - Monthly Interval Fund - Series 1, 2	 Investors understand that their principal will be at Low risk
Nippon India Interval Fund - Quarterly Interval Fund - Series 1, 2, 3	 Investors understand that their principal will be at Low risk
Nippon India ETF Liquid BeES	 Investors understand that their principal will be at Low risk
Nippon India Overnight Fund	 Investors understand that their principal will be at Low risk
Nippon India Liquid Fund	 Investors understand that their principal will be at Low risk
Nippon India Low Duration Fund	 Investors understand that their principal will be at Low risk
Nippon India Interval Fund - Annual Interval Fund - Series 1	 Investors understand that their principal will be at Low risk
Nippon India Arbitrage Fund	 Investors understand that their principal will be at Low risk



# LIC Mutual Fund Asset Management Limited

(Investment Managers to LIC Mutual Fund)

CIN No: U67190MH1994PLC077858

Registered Office: Industrial Assurance Bldg. 4<sup>th</sup> Floor, Opp. Churchgate Station, Mumbai - 400 020

Tel. No.: 022-66016000, Toll Free No.: 1800 258 5678, Fax No.: 022-22835606, Email: service@lcmf.com • Website: www.lcmf.com

**NOTICE-CUM-ADDENDUM No. 37 of 2020-2021****Change in Risk-o-meter of schemes of LIC Mutual Fund**

Pursuant to Securities and Exchange Board of India (SEBI) circular no. SEBI/HO/IMD/DF3/CIR/P/2020/197 dated October 05, 2020, regarding Product Labeling in Mutual Fund Schemes – Risk-o-meter, the risk profiling of Schemes of the Fund stands modified. Investors are requested to note the following changes in Risk-o-meter of Schemes of LIC Mutual Fund:

Sr. No.	Scheme Name	Current Risk-o-meter	New Risk-o-meter		
1	LIC MF Banking & PSU Debt Fund	<p>The product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> <li>Regular income for medium term capital appreciation with current income.</li> <li>An income fund that invests predominantly in debt and money market instruments issued by Banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds</li> <li>Risk – Moderate</li> </ul> <p>Investors understand that their principal will be at moderate risk</p>	<p>The product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> <li>Regular income for medium term capital appreciation with current income.</li> <li>An income fund that invests predominantly in debt and money market instruments issued by Banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds</li> <li>Risk – Moderate</li> </ul> <p>Investors understand that their principal will be at Moderate risk</p>	10	<ul style="list-style-type: none"> <li>Medium term capital appreciation with current income</li> <li>A fund that invests predominantly in debt instruments with marginal equity exposure.</li> <li>Risk – Moderate</li> </ul> <p>Investors understand that their principal will be at moderate risk</p>
2	LIC MF Bond Fund	<ul style="list-style-type: none"> <li>Income Over Medium to long term</li> <li>To generate income/capital appreciation through investments in Debt / Money Market Instruments</li> <li>Risk – Moderate</li> </ul> <p>Investors understand that their principal will be at moderate risk</p>	<ul style="list-style-type: none"> <li>Income Over Medium to long term</li> <li>To generate income/capital appreciation through investments in Debt / Money Market Instruments</li> <li>Risk – Moderate</li> </ul> <p>Investors understand that their principal will be at Moderate risk</p>	11	<ul style="list-style-type: none"> <li>Long term capital appreciation with current income</li> <li>A fund that invests both in stocks and fixed income instruments.</li> <li>Risk – Moderately High</li> </ul> <p>Investors understand that their principal will be at moderately high risk</p>
3	LIC MF Savings Fund	<ul style="list-style-type: none"> <li>Regular Income for short term</li> <li>A fund that focuses on low duration securities.</li> <li>Risk – Moderate</li> </ul> <p>Investors understand that their principal will be at moderate risk</p>	<ul style="list-style-type: none"> <li>Regular Income for short term</li> <li>A fund that focuses on low duration securities.</li> <li>Risk – Low to Moderate</li> </ul> <p>Investors understand that their principal will be at Low to Moderate risk</p>	12	<ul style="list-style-type: none"> <li>Long term capital appreciation and current income</li> <li>A fund that invests both in stocks and fixed income instruments.</li> <li>Risk – Moderately High</li> </ul> <p>Investors understand that their principal will be at moderately high risk</p>
4	LIC MF Short Term Debt Fund	<ul style="list-style-type: none"> <li>Generation of reasonable returns over short to medium term.</li> <li>Investment in Debt securities and money market instruments.</li> <li>Risk – Moderate</li> </ul> <p>Investors understand that their principal will be at moderate risk</p>	<ul style="list-style-type: none"> <li>Generation of reasonable returns over short to medium term.</li> <li>Investment in Debt securities and money market instruments.</li> <li>Risk – Moderate</li> </ul> <p>Investors understand that their principal will be at Moderate risk</p>	13	<ul style="list-style-type: none"> <li>Long term capital appreciation and current income</li> <li>Investment in Equity and equity related securities, fixed income securities (debt and money market securities).</li> <li>Risk – Moderately High</li> </ul> <p>Investors understand that their principal will be at moderately high risk</p>
5	LIC MF Ultra Short Term Fund	<ul style="list-style-type: none"> <li>Regular income over short term.</li> <li>Investment in Debt &amp; Money Market Instruments such that the Macaulay Duration of the portfolio is between 3 months- 6 months.</li> <li>Risk – Moderately Low</li> </ul> <p>Investors understand that their principal will be at moderately low risk</p>	<ul style="list-style-type: none"> <li>Regular income over short term.</li> <li>Investment in Debt &amp; Money Market Instruments such that the Macaulay Duration of the portfolio is between 3 months- 6 months.</li> <li>Risk – Low to Moderate</li> </ul> <p>Investors understand that their principal will be at Low to Moderate risk</p>	14	<ul style="list-style-type: none"> <li>Income over a short term investment horizon</li> <li>Income through arbitrage opportunities between cash and derivative market and arbitrage opportunities within the derivative segment of the equity market</li> <li>Risk – Moderately Low</li> </ul> <p>Investors understand that their principal will be at moderately low risk</p>
6	LIC MF Overnight Fund	<ul style="list-style-type: none"> <li>Regular income with high levels of safety and liquidity over short term.</li> <li>Investment in debt and money market instruments with overnight maturity.</li> <li>Risk – Low</li> </ul> <p>Investors understand that their principal will be at low risk</p>	<ul style="list-style-type: none"> <li>Regular income with high levels of safety and liquidity over short term.</li> <li>Investment in debt and money market instruments with overnight maturity.</li> <li>Risk – Low</li> </ul> <p>Investors understand that their principal will be at low risk</p>	15	<ul style="list-style-type: none"> <li>Long term investment.</li> <li>Investment in equity and equity related securities and portfolios replicating the composition of Nifty 100 Index, subject to tracking errors.</li> <li>Risk – Moderately High</li> </ul> <p>Investors understand that their principal will be at moderately high risk</p>
7	LIC MF Liquid Fund	<ul style="list-style-type: none"> <li>Regular income for short term</li> <li>Investment in Debt/Money Market Instruments with maturity of upto 91 days.</li> <li>Risk – Low</li> </ul> <p>Investors understand that their principal will be at low risk</p>	<ul style="list-style-type: none"> <li>Regular income for short term</li> <li>Investment in Debt/Money Market Instruments with maturity of upto 91 days.</li> <li>Risk – Low to Moderate</li> </ul> <p>Investors understand that their principal will be at Low to Moderate risk</p>	16	<ul style="list-style-type: none"> <li>Long term investment.</li> <li>Investment in securities covered by NIFTY 50 Index, subject to tracking errors.</li> <li>Risk – Moderately High</li> </ul> <p>Investors understand that their principal will be at moderately high risk</p>
8	LIC MF Govt. Securities Fund	<ul style="list-style-type: none"> <li>Long term Capital Appreciation and current income</li> <li>Investment in sovereign securities issued by Central State Government</li> <li>Risk – Moderate</li> </ul> <p>Investors understand that their principal will be at moderate risk</p>	<ul style="list-style-type: none"> <li>Long term Capital Appreciation and current income</li> <li>Investment in sovereign securities issued by Central / State Government</li> <li>Risk – Moderate</li> </ul> <p>Investors understand that their principal will be at Moderate risk</p>	17	<ul style="list-style-type: none"> <li>Long term investment.</li> <li>Investment in securities covered by S&amp;P BSE SENSEX, subject to tracking errors.</li> <li>Risk – Moderately High</li> </ul> <p>Investors understand that their principal will be at moderately high risk</p>
9	LIC MF G-Sec Long Term ETF	<ul style="list-style-type: none"> <li>Medium to long term regular Income.</li> <li>Investment in securities in line with Nifty 8-13 Yr G-Sec Index to generate comparable returns subject to tracking error.</li> <li>Risk – Moderate</li> </ul> <p>Investors understand that their principal will be at moderate risk</p>	<ul style="list-style-type: none"> <li>Medium to long term regular Income.</li> <li>Investment in securities in line with Nifty 8-13 Yr G-Sec Index to generate comparable returns subject to tracking error.</li> <li>Risk – Moderate</li> </ul> <p>Investors understand that their principal will be at Moderate risk</p>	18	<ul style="list-style-type: none"> <li>Long Term Capital Growth</li> <li>Investment in equity instrument of respective index stocks subject to tracking error.</li> <li>Risk – Moderately High</li> </ul> <p>Investors understand that their principal will be at moderately high risk</p>
					<ul style="list-style-type: none"> <li>Medium term capital appreciation with current income</li> <li>A fund that invests predominantly in debt instruments with marginal equity exposure.</li> <li>Risk – Moderately High</li> </ul> <p>Investors understand that their principal will be at Moderately High risk</p>
					<ul style="list-style-type: none"> <li>Medium term capital appreciation with current income</li> <li>A fund that invests predominantly in debt instruments with marginal equity exposure.</li> <li>Risk – Very High</li> </ul> <p>Investors understand that their principal will be at Very High risk</p>
					<ul style="list-style-type: none"> <li>Long term capital appreciation and current income</li> <li>A fund that invests both in stocks and fixed income instruments.</li> <li>Risk – Very High</li> </ul> <p>Investors understand that their principal will be at Very High risk</p>
					<ul style="list-style-type: none"> <li>Long term capital appreciation and current income</li> <li>A fund that invests both in stocks and fixed income instruments.</li> <li>Risk – Very High</li> </ul> <p>Investors understand that their principal will be at Very High risk</p>
					<ul style="list-style-type: none"> <li>Long term capital appreciation and current income</li> <li>Investment in Equity and equity related securities, fixed income securities (debt and money market securities).</li> <li>Risk – Very High</li> </ul> <p>Investors understand that their principal will be at Very High risk</p>
					<ul style="list-style-type: none"> <li>Income over a short term investment horizon</li> <li>Income through arbitrage opportunities between cash and derivative market and arbitrage opportunities within the derivative segment of the equity market</li> <li>Risk – Low</li> </ul> <p>Investors understand that their principal will be at low risk</p>
					<ul style="list-style-type: none"> <li>Income over a short term investment horizon</li> <li>Income through arbitrage opportunities between cash and derivative market and arbitrage opportunities within the derivative segment of the equity market</li> <li>Risk – Low</li> </ul> <p>Investors understand that their principal will be at low risk</p>
					<ul style="list-style-type: none"> <li>Long term investment.</li> <li>Investment in equity and equity related securities and portfolios replicating the composition of Nifty 100 Index, subject to tracking errors.</li> <li>Risk – Very High</li> </ul> <p>Investors understand that their principal will be at Very High risk</p>
					<ul style="list-style-type: none"> <li>Long term investment.</li> <li>Investment in securities covered by NIFTY 50 Index, subject to tracking errors.</li> <li>Risk – Very High</li> </ul> <p>Investors understand that their principal will be at Very High risk</p>
					<ul style="list-style-type: none"> <li>Long term investment.</li> <li>Investment in securities covered by S&amp;P BSE SENSEX, subject to tracking errors.</li> <li>Risk – Very High</li> </ul> <p>Investors understand that their principal will be at Very High risk</p>



**Common Window :** All the tenders issued by WCL for Procurement of Goods, Works and Services are available on Website of Coal India Ltd. [www.coalindia.in](http://www.coalindia.in)/respective subsidiary Company, CIL e-procurement portal <http://coalindiatenders.nic.in> and Central Public Procurement Portal <https://eprocure.gov.in>. In addition, procurement is also done through GeM Portal <https://gem.gov.in>. **Tendering Authority :** General Manager (MM) HoD, WCL, H.Q. Coal Estate, Civil Lines, Nagpur - 440 001 (MS).

**GENERAL NOTICE :** Tenders of WCL/Areas are available at (i) [www.coalindiatenders.nic.in](http://www.coalindiatenders.nic.in) (ii) [www.eprocure.gov.in](https://eprocure.gov.in). Bids can be submitted online through [www.coalindiatenders.nic.in](http://www.coalindiatenders.nic.in) only. Corrigendum / Addendum if any are published in [www.coalindiatenders.nic.in](http://www.coalindiatenders.nic.in) only. **Tendering Authority :** General Manager (CMC), WCL, HQ, Coal Estate, Civil Lines, Nagpur - 440 001.

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Regd. Office: Plot no-20, Survey no-12, 4<sup>th</sup> Floor, Kotaguda, Kondapur, Hyderabad-500084, Telangana.

CIN : L65910TG1973PLC031293, Phone no: 040-71204284,

FAX No: 040-23112318, Website: [www.tclf.in](http://www.tclf.in), Email: [investors@tclf.in](mailto:investors@tclf.in)

#### NOTICE OF THE EXTRAORDINARY GENERAL MEETING

NOTICE is hereby given that the Extraordinary General Meeting ("EGM") of the Members of TCI Finance Limited ("Company") (CIN: L65910TG1973PLC031293), will be held on Saturday, January 30, 2021 at 12:30 PM through Video Conferencing (VC) or Other Audio Visual Means (OAVM) facility ONLY, to transact the business as set out in the notice of the said EGM.

In view of the ongoing COVID-19 pandemic, the EGM will be held through VC/OAVM without physical presence of the Members and in compliance with the applicable provisions of the Companies Act, 2013 ("the Act") read with rules made thereunder and General Circulars No. 14/2020 dated April 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 22/2020 dated June 15, 2020, General Circular No. 33/2020 dated 28<sup>th</sup> September, 2020 and General Circular 39/2020 dated 31<sup>st</sup> December, 2020 issued by the Ministry of Corporate Affairs ("MCA Circulars") to transact the business as set out in the Notice of the EGM. Members attending the EGM through VC/OAVM facility shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.

In compliance with the above circumscribed the EGM Notice has been electronically sent on Friday, January 08, 2021 to those Members whose names appeared in the Register of Members / Register of Beneficial owners as on close of business hours on Friday, January 01, 2021 and who have registered their email addresses with the Depository Participants or with the Registrar & Share Transfer Agent of the Company (R&TA) or with the Company. The Notice of the EGM is also available on the Company's website: [www.tclf.in](http://www.tclf.in), website of stock exchanges, BSE Limited at [www.bseindia.com](http://www.bseindia.com), National Stock Exchange of India Limited at [www.nsindia.com](http://www.nsindia.com) and on the website of e-voting facility provider National Securities Depository Limited (NSDL) at [www.evoting.nsdl.com](http://www.evoting.nsdl.com).

Manner of Registering/Updating e-mail addresses is as below:

Members holding shares in physical mode or who have not registered/updated their email addresses with the Company, are requested to register/update their email addresses by sending a duly signed request letter to the Company's Registrar and Share Transfer Agent viz. Kfin Technologies Private Limited ("RTA") at [einward.ris@kfintech.com](mailto:einward.ris@kfintech.com) by providing Name, Folio No. and complete address of the Member along with self-attested copy of the PAN Card.

Members holding shares in Dematerialized mode, who have not registered/updated their email addresses with their Depository Participants, are requested to register/update their email addresses with their respective Depository Participants with whom they maintain their Demat Account.

Pursuant to Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended ("the Rules") and Regulation 44 of the Listing Regulations, the Company has engaged the services of National Securities Depository Limited ("NSDL") as agency for providing e-voting facility; a) The Company has provided the facility to the Members to cast their vote on the matter set forth in EGM Notice, either by way of "remote e-voting" facility, prior to the EGM or by way of electronic voting system during the EGM. The instructions for joining the EGM and the manner of participation and voting are provided in the Notice of the EGM.

b) The manner of voting by the Members holding shares in dematerialised mode, physical mode and for members who have not registered their email addresses has been provided in the Notice of the EGM.

c) A person, whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the Cut-off date i.e., Friday, January 22, 2021 only shall be entitled to avail the facility of remote e-voting or participation at the EGM and voting through electronic voting system thereof.

d) Remote e-voting facility to the Members will be available during the following period (inclusive of both days):

Time, day and Date of commencement of remote e-voting 9:00 A.M. (IST) on Monday, January 25, 2021

Time, day and Date of end of remote e-voting 5:00 P.M. (IST) on Friday, January 29, 2021

e) Any person who have become a member of the Company after dispatch of the Notice of the EGM and holds shares as on the cut-off date i.e., Friday, January 22, 2021, may obtain the User ID and password for e-voting by sending email intimating DP ID and Client ID / Folio No. at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) with a copy to [investors@tclf.in](mailto:investors@tclf.in). The detailed procedure for obtaining user ID and password is also provided in the notice of the EGM which is available on Company's website and NSDL's website. However, if you are already registered with NSDL for e-voting, you can use your existing User ID and password for casting your vote.

f) E-voting shall not be allowed beyond 5:00 p.m. on Friday, January 29, 2021.

g) Further the facility for voting through electronic voting system will also be made available during the EGM, to the Members who are attending the EGM and have not already cast their vote(s) through remote e-voting.

h) Member who have cast their vote by remote e-voting may also attend the EGM, but shall not be allowed to vote again at the EGM.

i) In case of any queries relating to voting by electronic means, please refer the Frequently Asked Questions (FAQs) for members and the e-voting user manual for members available at the download section of [www.evoting.nsdl.co.in](http://www.evoting.nsdl.co.in). For any grievances relating to voting by electronic means, members may contact Mr. Amit Vishal, Senior Manager, NSDL, Trade World, 'A' wing, 4<sup>th</sup> floor, Kamala Mills compound, Senapati Bapat Marg, Lower Parel, Mumbai – 400 013, at [amitv@nsdl.co.in](mailto:amitv@nsdl.co.in), Tel No. 022-24994360. Members are requested to carefully read all the Notes set out in the Notice of the EGM and in particular, instructions for joining the EGM, manner of casting vote through remote e-voting or through electronic voting system during the EGM.

For TCI Finance Limited

Sd/-  
Sristi Soni  
Company Secretary  
M.No.A46395

Place : Hyderabad  
Date : 08-01-2021

**HDFC**  
**MUTUAL FUND**  
**BHAROSA APNA KA**  
**HDFC Asset Management Company Limited**  
A Joint Venture with Standard Life Investments  
CIN: L65991MH1999PLC123027

Registered Office: HDFC House, 2nd Floor, H.T. Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai - 400 020. Phone: 022 66316333 • Toll Free Nos: 1800-3010-6767 / 1800-419-7676  
Fax: 022 22821144 • e-mail: [ciser@hdfcfund.com](mailto:ciser@hdfcfund.com) • Visit us at: [www.hdfcfund.com](http://www.hdfcfund.com)

**NOTICE-CUM-ADDENDUM TO THE SCHEME INFORMATION DOCUMENT(S) (SIDs) / KEY INFORMATION MEMORANDUM(S) (KIMs) OF SCHEMES OF HDFC MUTUAL FUND**

NOTICE is hereby given that pursuant to SEBI Circular No. SEBI/HO/IMD/DF3/CIR/P/2020/197 dated October 05, 2020, the Risk-o-meters of the Schemes of HDFC Mutual Fund (the Fund) stand revised as under:

Names of the Schemes	Revised Risk-o-meter	Names of the Schemes	Revised Risk-o-meter
HDFC Arbitrage Fund HDFC Overnight Fund	 Investors understand that their principal will be at low risk	HDFC Dividend Yield Fund HDFC Dynamic Debt Fund HDFC Equity Savings Fund HDFC Gold Exchange Traded Fund. HDFC Gold Fund HDFC Medium Term Debt Fund HDFC Retirement Savings Fund - Hybrid-Debt Plan HDFC FMP 1124D June 2018 (1) HDFC FMP 1146D April 2018 (1) HDFC FMP 1177D March 2018 (1) HDFC FMP 1344D October 2018 (1) HDFC FMP 1487D August 2018 (1)	 Investors understand that their principal will be at moderately high risk
HDFC Liquid Fund HDFC FMP 1099D June 2018 (1) HDFC FMP 1100D April 2019 (1) HDFC FMP 1105D August 2018 (1) HDFC FMP 1105D August 2018 (2) HDFC FMP 1113D August 2018 (1) HDFC FMP 1115D September 2018 (1) HDFC FMP 1118D March 2019 (1) HDFC FMP 1119D June 2018 (1) HDFC FMP 1120D March 2019 (1) HDFC FMP 1122D August 2018 (1) HDFC FMP 1122D July 2018 (1) HDFC FMP 1126D March 2019 (1) HDFC FMP 1127D March 2019 (1) HDFC FMP 1133D February 2019 (1) HDFC FMP 1133D July 2018 (1) HDFC FMP 1134D May 2018 (1) HDFC FMP 1143D March 2018 (1) HDFC FMP 1145D March 2018 (1) HDFC FMP 1146D February 2019 (1) HDFC FMP 1147D March 2018 (1) HDFC FMP 1150D March 2018 (1) HDFC FMP 1154D February 2019 (1) HDFC FMP 1158D February 2018 (1) HDFC FMP 1168D January 2019 (1) HDFC FMP 1175D January 2019 (1) HDFC FMP 1181D April 2018 (1) HDFC FMP 1182D January 2019 (1) HDFC FMP 1183D April 2018 (1) HDFC FMP 1190D January 2019 (1) HDFC FMP 1196D December 2018 (1) HDFC FMP 1203D December 2018 (1) HDFC FMP 1211D December 2018 (1) HDFC FMP 1218D December 2018 (1) HDFC FMP 1224D December 2018 (1) HDFC FMP 1232D November 2018 (1) HDFC FMP 1246D November 2018 (1) HDFC FMP 1260D October 2018 (1) HDFC FMP 1261D October 2018 (1) HDFC FMP 1265D October 2018 (1) HDFC FMP 1274D October 2018 (1) HDFC FMP 1280D October 2018 (1) HDFC FMP 1372D September 2018 (1) HDFC FMP 1381D September 2018 (1) HDFC FMP 1430D July 2017 (1) HDFC FMP 1434D May 2018 (1) HDFC FMP 3360D March 2014 (1)	 Investors understand that their principal will be at low to moderate risk		
HDFC Banking and PSU Debt Fund HDFC Corporate Bond Fund HDFC Floating Rate Debt Fund HDFC Gilt Fund HDFC Income Fund HDFC Low Duration Fund HDFC Money Market Fund HDFC Short Term Debt Fund HDFC Ultra Short Term Fund	 Investors understand that their principal will be at moderate risk	HDFC Balanced Advantage Fund HDFC Banking ETF HDFC Capital Builder Value Fund HDFC Children's Gift Fund HDFC Equity Fund HDFC Focused 30 Fund HDFC Growth Opportunities Fund HDFC Hybrid Equity Fund HDFC Index Fund-NIFTY 50 Plan HDFC Index Fund-Sensex Plan HDFC Infrastructure Fund HDFC Long Term Advantage Plan HDFC Mid-Cap Opportunities Fund HDFC Multi-Asset Fund HDFC NIFTY 50 ETF HDFC Retirement Savings Fund - Equity Plan HDFC Retirement Savings Fund - Hybrid-Equity Plan HDFC Sensex ETF HDFC Small Cap Fund HDFC TaxSaver HDFC Top 100 Fund HDFC Equity Opportunities Fund - II - 1100D June 2017 (1) HDFC Equity Opportunities Fund - II - 1126D May 2017 (1) HDFC Housing Opportunities Fund - I - 1140D November 2017 (1)	 Investors understand that their principal will be at very high risk

The above Risk-o-meters are based on evaluation of risk level of Scheme's portfolios as at December 31, 2020. Henceforth, the Risk-o-meters will be reviewed on a monthly basis and notice about changes, if any, shall be issued.

All other details of the Product Label and all other terms and conditions of the aforesaid Schemes will remain unchanged.

This addendum shall form an integral part of the SIDs / KIMs of the aforesaid Schemes of the Fund as amended from time to time.

For **HDFC Asset Management Company Limited**

Sd/-  
Place : Mumbai  
Date : January 8, 2021

Authorized Signatory

**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**

19	LIC MF Index Fund- Sensex Plan	<ul style="list-style-type: none"> <li>Long Term Capital Growth</li> <li>Investment in equity instrument of S &amp; P BSE Sensex index stocks subject to tracking error.</li> <li><b>Risk – Moderately High</b></li> </ul> Investors understand that their principal will be at moderately high risk	<ul style="list-style-type: none"> <li>Long Term Capital Growth</li> <li>Investment in equity and equity related instruments of companies engaged either directly or indirectly in infrastructure sector.</li> <li><b>Risk – High</b></li> </ul> Investors understand that their principal will be at high risk
20	LIC MF Banking and Financial Services Fund	<ul style="list-style-type: none"> <li>Capital appreciation over long term.</li> <li>Investing predominantly in portfolio of equity and equity related securities of companies engaged in banking and financial services.</li> <li><b>Risk – High</b></li> </ul> Investors understand that their principal will be at high risk	<ul style="list-style-type: none"> <li>Capital appreciation over long term.</li> <li>Investing predominantly in portfolio of equity and equity related securities of companies engaged in banking and financial services.</li> <li><b>Risk – Very High</b></li> </ul> Investors understand that their principal will be at Very High risk
21	LIC MF Multicap Fund	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Investing in Large, Mid &amp; Small Cap stocks.</li> <li><b>Risk – Moderately High</b></li> </ul> Investors understand that their principal will be at moderately high risk	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Investing in Large, Mid &amp; Small Cap stocks.</li> <li><b>Risk – Very High</b></li> </ul> Investors understand that their principal will be at Very High risk
22	LIC MF Large Cap Fund	<ul style="list-style-type: none"> <li>Long Term Capital Appreciation</li> <li>A Fund that primarily invest in large-cap stock.</li> <li><b>Risk –Moderately High</b></li> </ul> Investors understand that their principal will be at moderately high risk	<ul style="list-style-type: none"> <li>Long Term Capital Appreciation</li> <li>A Fund that primarily invest in large-cap stock.</li> <li><b>Risk – Very High</b></li> </ul> Investors understand that their principal will be at Very High risk
23	LIC MF Infrastructure Fund		
24	LIC MF Large & Mid Cap Fund	<ul style="list-style-type: none"> <li>Long Term Capital Appreciation.</li> <li>A fund that primarily invests in Large and Mid-cap stocks</li> <li><b>Risk – Moderately High</b></li> </ul> Investors understand that their principal will be at moderately high risk	<ul style="list-style-type: none"> <li>Long Term Capital Appreciation.</li> <li>A fund that primarily invests in Large and Mid-cap stocks</li> <li><b>Risk – Very High</b></li> </ul> Investors understand that their principal will be at

**TAURUS ASSET MANAGEMENT COMPANY LIMITED**  
CIN: U67190MH1993PLC073154  
Head Office & Regd Office : Ground Floor, AML Centre-1, 8 Mahal Industrial Estate, Mahakali Caves Road, Andheri (E), Mumbai - 400 093. Tel: 022 - 6624 2700  
Email: [customerservice@taurusmutualfund.com](mailto:customerservice@taurusmutualfund.com) A copy of CSID, SAI and CRIM along with application form may be obtained from Fund's Website: [www.taurusmutualfund.com](http://www.taurusmutualfund.com)



#### NOTICE CUM ADDENDUM TO THE STATEMENT OF ADDITIONAL INFORMATION ('SAI'), SCHEME INFORMATION DOCUMENTS ('SID's) AND KEY INFORMATION MEMORANDUM ('KIMs') OF ALL SCHEMES OF TAURUS MUTUAL FUND ('THE MUTUAL FUND')

##### Product label of the Schemes

Notice is hereby given that SEBI circular no. SEBI/HO/IMD/DF3/CIR/P/2020/197 dated October 05, 2020 regarding "Product Labeling of Mutual Fund schemes - Risk-o-meter", specified detailed guidelines on evaluation of risk levels of the mutual fund schemes.

In the view of the same, investors are request to kindly click on <https://www.taurusmutualfund.com/monthly-portfolio> to view the product label along with the Risk-o-meter based on the aforesaid guidelines, for all the schemes of Taurus Mutual Fund ('the Fund').

The relevant sections of SID and KIM of the schemes of the Fund shall stand modified in accordance with the above changes. All other terms & conditions of SID and KIM of the schemes of the Fund will remain unchanged.

The Notice-cum-Addendum forms an integral part of the Scheme Information Document (SID) & Key Information Memorandum (KIM) of the Schemes of Taurus Mutual Fund.

Investors are requested to kindly take note of the above.

Place: Mumbai  
Date: January 08, 2021  
Notice cum Addendum No. 24/2020-21  
Authorised Signatory

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

#### NOTICE

#### Syngene

Notice is hereby given pursuant to Regulation 47(1)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, that a meeting of the Board of Directors of Syngene International Limited ("the Company") will be held on Wednesday, January 20, 2021, inter alia to consider, approve and take on record the Un-Audited Standalone and Consolidated Financial Results for the Quarter and Nine Months ended December 31, 2020.

The trading window for dealing in securities of the Company for all Insiders as defined under the Code of Conduct for Prevention of Insider Trading of the Company, has been closed from January 1, 2021 till January 22, 2021 (both days inclusive) in compliance with SEBI (Prohibition of Insider Trading) Regulations, 2015.

This information is also available on the website of the National Stock Exchange of India Limited ([www.nseindia.com](http://www.nseindia.com)) and the BSE Limited ([www.bseindia.com](http://www.bseindia.com)) where the Company's shares are listed and shall also be available on the website of the Company ([www.syngeneintl.com](http://www.syngeneintl.com)).

Registered Office:  
Plot No 2 & 3, Biocon Park,  
Biocon SEZ, Bommasandra  
Industrial Area, IV Phase,  
Jigani Link Road, Bengaluru, 560 099,  
Karnataka  
CIN: L85110KA1993PLC014937  
Email: [Investor@syngeneintl.com](mailto:Investor@syngeneintl.com)  
Website: [www.syngeneintl.com](http://www.syngeneintl.com)  
Phone: 080 - 6891 8782 / 83

For Syngene International Limited  
Sd/-  
Priyadarshini Mahapatra  
Company Secretary  
January 09, 2021

#### GUJARAT HOTELS LIMITED

CIN: L55100GJ1982PLC005408  
Regd. Office: WelcomHotel Vadodara,  
R C Dutt Road, Alkapuri, Vadodara - 390 007  
Tel No.: 0265-2330033 E-Mail: [ghinvestors@yahoo.co.in](mailto:ghinvestors@yahoo.co.in)  
Website : [www.gujarathotelsltd.in](http://www.gujarathotelsltd.in)

#### NOTICE

As per Regulation 29 read with Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, notice is hereby given that a meeting of the Board of Directors of the Company has been convened for Saturday, 16th January, 2021, inter alia, to consider and approve the Unaudited Financial Results of the Company for the quarter ended 31st December, 2020.

The above intimation is available on the Company's website [www.gujarathotelsltd.in](http://www.gujarathotelsltd.in) and also on the website of the stock exchange [www.bseindia.com](http://www.bseindia.com).

For Gujarat Hotels Limited  
Sd/-  
Parinita Bhutani  
Company Secretary

#### "IMPORTANT"

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Haq, ek behtar zindagi ka.

#### MUTUALFUNDS Sahi Hai

#### NOTICE - CUM - ADDENDUM

#### Risk-o-meter for Schemes of UTI Mutual Fund

In terms of SEBI Circular No.SEBI/HO/IMD/DF3/CIR/P/2020/197 dated October 05, 2020, the risk-o-meter has been evaluated and revised risk-o-meter for all schemes of UTI Mutual Fund effective January 1, 2021 is given below.

The Risk-o-meter shall have six levels of risk as under:

- 1.Low Risk    2. Low to Moderate Risk    3.Moderate Risk    4.Moderately High Risk    5. High Risk    6. Very High Risk

##### Scheme-wise details of 'Level of Risk' are as under:

SR. NO.	Fund Name	Level of Risk	SR. NO.	Fund Name	Level of Risk	SR. NO.	Fund Name	Level of Risk
1	UTI Fixed Income Interval Fund - Annual Interval Plan I	Low	54	UTI - Short Term Income Fund	Moderate	103	UTI - Dynamic Bond Fund	High
2	UTI Fixed Income Interval Fund - Annual Interval Plan II	Low	55	UTI - Equity Savings Fund	Moderate	104	UTI - Fixed Term Income Fund Series XXX-III (1106 Days)	High
3	UTI Fixed Income Interval Fund - Annual Interval Plan III	Low	56	UTI Fixed Term Income Fund - Series XXVIII - II (1210 Days)	Moderate	105	UTI - Fixed Term Income fund - Series XXIX - IX (1109 Days)	High
4	UTI Fixed Income Interval Fund - Annual Interval Plan IV	Low	57	UTI Fixed Term Income Fund - Series XXVIII - III (1203 Days)	Moderate	106	UTI - Unit Linked Insurance Plan	High
5	UTI Fixed Income Interval Fund - Half Yearly Interval Plan I	Low	58	UTI - Money Market Fund	Moderate	107	UTI - Multi Asset Fund	High
6	UTI Fixed Income Interval Fund - Half Yearly Plan II	Low	59	UTI - Fixed Term Income Fund Series XXXIII (1111 Days)	Moderate	108	UTI - CCF - Saving Plan	High
7	UTI Fixed Income Interval Fund - Monthly Interval Plan I	Low	60	UTI - Ultra Short Term Fund	Moderate	109	UTI - Retirement Benefit Pension Fund	High
8	UTI Fixed Income Interval Fund - Monthly Interval Plan II	Low	61	UTI Fixed Term Income Fund - Series XXVIII - V (1190 Days)	Moderate			
9	UTI Fixed Income Interval Fund - Quarterly Interval Plan I	Low	62	UTI - Dual Advantage Fixed Term Fund Series II - I (1998 Days)	Moderate			
10	UTI Fixed Income Interval Fund - Quarterly Interval Plan III	Low	63	UTI - Dual Advantage Fixed Term Fund Series II-III (1998 Days)	Moderate			
11	UTI Fixed Income Interval Fund - Series-II-Quarterly Interval Plan IV	Low	64	UTI - Capital Protection Oriented Scheme - Series VII-HI (1831 Days)	Moderate			
12	UTI Fixed Income Interval Fund - Series-II-Quarterly Interval Plan V	Low	65	UTI Fixed Term Income Fund - Series XXVIII - I (1230 Days)	Moderate			
13	UTI Fixed Income Interval Fund - Series-II-Quarterly Interval Plan VI	Low	66	UTI - Gilt Fund	Moderate			
14	UTI Fixed Income Interval Fund - Series-II-Quarterly Interval Plan VII	Low	67	UTI - Fixed Term Income Fund - Series XXXII (126 Days)	Moderate			
15	UTI Arbitrage Fund	Low	68	UTI - Dual Advantage Fixed Term Fund Series III-HI (1997 Days)	Moderate			
16	UTI - Overnight Fund	Low	69	UTI - Dual Advantage Fixed Term Fund Series IV-V (1997 Days)	Moderate			
<b>Risk-o-meter</b>		RISKOMETER						
Investors understand that their principal will be at Low Risk.								
<b>Risk-o-meter</b>		RISKOMETER						
Investors understand that their principal will be at Moderate Risk.								
<b>Risk-o-meter</b>		RISKOMETER						
Investors understand that their principal will be at Moderate Risk.								
<b>Risk-o-meter</b>		RISKOMETER						
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<b>Risk-o-meter</b>		RISKOMETER						
Investors understand that their principal will be at Moderate Risk.								



**FE BUREAU**  
Kolkata, January 8

**INDIA ACCOUNTS FOR** only 7% of the world's total carbon emissions and this has been possible with the country rapidly

moving towards digitisation, aggressively adding renewable capacities and gradually reducing fossil fuel consumption, said Union environment minister Prakash Javadekar.  
"We are the only country fol-

lowing our commitment (towards mitigating environmental risks) but the rest are not sticking to their commitments," the minister for forest and climate change, information and broadcasting and heavy indus-

tries and public enterprise said. Javadekar said India had only 3% contribution in historical carbon balancing. Though not responsible for climate change in any way, it has been taking all measures to mitigate environ-

mental risks.

The country's focus on using electric vehicles would increase once the prices of such vehicles come down and charging infrastructure across the country is rolled out and strengthened. An

electric vehicle, similar in size of a fuel-run vehicle, costs 40% more at present since its manufacturing has not yet achieved the economies of scale. The Centre has already adopted a battery-swapping pol-

icy to save the charging time of an electric vehicle (EV), while also embarking on a project to set up 3,000 charging stations on Delhi-Agra and Delhi-Chandigarh highways at every 10-km distance. An EV can run up to 300 km after being fully charged and so, there won't be any inconvenience in running EVs in cities, Javadekar said.

## India only nation to keep commitments on climate change: Javadekar

Investment Manager : Canara Robeco Asset Management Co. Ltd.  
Construction House, 4th Floor, 5, Walchand Hirachand Marg, Ballard Estate, Mumbai 400 001.  
Tel.: 6658 5000 Fax: 6658 5012/13 www.canararobeco.com  
CIN No : U65990MH1993PLC071003

## CANARA ROBECO

### Canara Robeco Mutual Fund

Investment Manager : Canara Robeco Asset Management Co. Ltd.  
Construction House, 4th Floor, 5, Walchand Hirachand Marg, Ballard Estate, Mumbai 400 001.  
Tel.: 6658 5000 Fax: 6658 5012/13 www.canararobeco.com  
CIN No : U65990MH1993PLC071003

#### Change in Product Labeling (Risk-o-meter) of Canara Robeco Mutual Fund schemes

As per the provisions of SEBI circular no. SEBI/HO/IMD/DF3/CIR/P/2020/197 dated October 05, 2020 all Mutual Funds are required to evaluate the product labeling (Risk-o-meter) of all schemes on monthly basis under the following levels of risk:

- Low Risk
- Low to Moderate Risk
- Moderate Risk
- Moderately High Risk
- High Risk and
- Very High Risk

Accordingly, the product labeling (Risk-o-meter) of the schemes of Canara Robeco Mutual Fund stands revised as under:

Sr. No.	Name of the scheme	Product labeling*	Existing Riskometer	Revised Riskometer
1	Canara Robeco Infrastructure (Thematic - Infrastructure - An open-ended equity scheme following infrastructure theme)	<ul style="list-style-type: none"> <li>Capital appreciation over long term</li> <li>Investing in equities and equity related instruments of companies following the Infrastructure Theme</li> </ul>	<p>Investors understand that their principal will be at High risk</p>	<p>Investors understand that their principal will be at Very High risk</p>
2	Canara Robeco Equity Diversified Fund (Multi Cap Fund - An open-ended equity scheme investing across large cap, mid cap, small cap stocks)	<ul style="list-style-type: none"> <li>Capital appreciation over long term</li> <li>Investment in equity and equity related instruments across large cap, mid cap, small cap stocks</li> </ul>	<p>Investors understand that their principal will be at Moderately High risk</p>	<p>Investors understand that their principal will be at Very High risk</p>
3	Canara Robeco Emerging Equities (Large & Mid Cap Fund - An open-ended equity scheme investing in both large cap and mid cap stocks)	<ul style="list-style-type: none"> <li>Capital appreciation over long term</li> <li>Investing predominantly in equities and equity related instruments of both large cap and mid cap companies</li> </ul>	<p>Investors understand that their principal will be at Moderately High risk</p>	<p>Investors understand that their principal will be at Very High risk</p>
4	Canara Robeco Equity Tax Saver Fund (ELSS - An open-ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit)	<ul style="list-style-type: none"> <li>Capital appreciation over long term</li> <li>Investment in equity and equity related securities with a statutory lock in of 3 years and tax benefit</li> </ul>	<p>Investors understand that their principal will be at Moderately High risk</p>	<p>Investors understand that their principal will be at Very High risk</p>
5	Canara Robeco Consumer Trends Fund (Thematic - Consumption & Finance Theme - An open ended equity scheme following the consumption and financial theme)	<ul style="list-style-type: none"> <li>Capital appreciation over long term</li> <li>Investing in equity and equity related securities of companies following the Consumption and Financial Theme</li> </ul>	<p>Investors understand that their principal will be at High risk</p>	<p>Investors understand that their principal will be at Very High risk</p>
6	Canara Robeco Small Cap Fund (Small Cap Fund - An open-ended equity scheme predominantly investing in small cap stocks)	<ul style="list-style-type: none"> <li>Capital appreciation over long term</li> <li>Investing predominantly in equities and equity related instruments of small cap companies</li> </ul>	<p>Investors understand that their principal will be at Moderately High risk</p>	<p>Investors understand that their principal will be at Very High risk</p>
7	Canara Robeco Bluechip Equity Fund (Large Cap Fund - An open-ended equity scheme predominantly investing in large cap stocks)	<ul style="list-style-type: none"> <li>Capital appreciation over long term</li> <li>Investing predominantly in equities and equity related instruments of large cap companies</li> </ul>	<p>Investors understand that their principal will be at Moderately High risk</p>	<p>Investors understand that their principal will be at Very High risk</p>
8	Canara Robeco Equity Hybrid Fund (Aggressive Hybrid Fund - An open-ended hybrid scheme investing predominantly in equity and equity related instruments)	<ul style="list-style-type: none"> <li>Income/capital appreciation over long term</li> <li>Investment predominantly in equity and equity related instruments and a small portion in debt and money market instruments</li> </ul>	<p>Investors understand that their principal will be at Moderately High risk</p>	<p>Investors understand that their principal will be at Very High risk</p>
9	Canara Robeco Conservative Hybrid Fund (Conservative Hybrid Fund - An open-ended hybrid scheme investing predominantly in debt instruments)	<ul style="list-style-type: none"> <li>Income/Capital appreciation over medium term to long term.</li> <li>Investment predominantly in debt and money market instruments and small portion in equity</li> </ul>	<p>Investors understand that their principal will be at Moderately High risk</p>	<p>Investors understand that their principal will be at Very High risk</p>
10	Canara Robeco Liquid Fund (Liquid Fund - An open-ended liquid scheme)	<ul style="list-style-type: none"> <li>Income/Capital appreciation while maintaining a level of high liquidity</li> <li>Investment in a mix of Debt and Money Market instruments with maturity of upto 91 days only</li> </ul>	<p>Investors understand that their principal will be at Low risk</p>	<p>Investors understand that their principal will be at Low to Moderate risk</p>
11	Canara Robeco Ultra Short Term Fund (Ultra Short Duration Fund - An open ended ultra-short term debt scheme investing in debt & money market instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months)	<ul style="list-style-type: none"> <li>Income/Capital appreciation over ultra short term through a low risk strategy</li> <li>Investment in a mix of Debt and Money Market instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months</li> </ul>	<p>Investors understand that their principal will be at Low risk</p>	<p>Investors understand that their principal will be at Low to Moderate risk</p>

#### NOTICE-CUM-ADDENDUM NO.43

Sr. No.	Name of the scheme	Product labeling*	Existing Riskometer	Revised Riskometer
12	Canara Robeco Savings Fund (Low Duration Fund - An open-ended low duration debt scheme investing in debt & money market instruments such that the Macaulay duration of the portfolio is between 6 months and 12 months)	<ul style="list-style-type: none"> <li>Income/Capital appreciation through a low duration strategy</li> <li>Investment in debt &amp; money market instruments such that the Macaulay duration of the portfolio is between 6 months and 12 months</li> </ul>	<p>Investors understand that their principal will be at Low risk</p>	<p>Investors understand that their principal will be at Low to Moderate risk</p>
13	Canara Robeco Gilt Fund (Gilt Fund - An open-ended debt scheme investing in government securities across maturity)	<ul style="list-style-type: none"> <li>Risk free return (except interest rate risk) and long term capital appreciation</li> <li>Investment in government securities across maturity</li> </ul>	<p>Investors understand that their principal will be at Moderate risk</p>	<p>Investors understand that their principal will be at Low to Moderate risk</p>
14	Canara Robeco Income Fund (Medium To Long Duration Fund - An open-ended medium term debt scheme investing in debt & money market instruments such that the Macaulay duration of the portfolio is between 4 years and 7 years (Portfolio Macaulay duration under anticipated adverse situation is 1 year to 7 years))	<ul style="list-style-type: none"> <li>Income/Capital appreciation over Medium to Long term</li> <li>Investment in debt &amp; money market instruments such that the Macaulay duration of the portfolio is between 4 years and 7 years (Portfolio Macaulay duration under anticipated adverse situation is 1 year to 7 years)</li> </ul>	<p>Investors understand that their principal will be at Moderate risk</p>	<p>Investors understand that their principal will be at Moderate risk</p>
15	Canara Robeco Corporate Bond Fund (Corporate Bond Fund - An open-ended debt scheme predominantly investing in AA+ and above rated corporate bonds)	<ul style="list-style-type: none"> <li>Income/capital appreciation through a low credit risk strategy</li> <li>Investment in a portfolio constituted predominantly of AA+ and above rated corporate bonds</li> </ul>	<p>Investors understand that their principal will be at Low risk</p>	<p>Investors understand that their principal will be at Moderate risk</p>
16	Canara Robeco Dynamic Bond Fund (Dynamic Bond - An open-ended dynamic debt scheme investing across duration)	<ul style="list-style-type: none"> <li>Income/Capital appreciation by dynamically managing duration</li> <li>Investment in Debt and Money Market securities across duration</li> </ul>	<p>Investors understand that their principal will be at Moderate risk</p>	<p>Investors understand that their principal will be at Moderate risk</p>
17	Canara Robeco Short Duration Fund (Short Duration Fund - An open-ended short term debt scheme investing in debt & money market instruments such that the Macaulay duration of the portfolio is between 1 year and 3 years)	<ul style="list-style-type: none"> <li>Income/capital appreciation over short term</li> <li>Investment in debt &amp; money market instruments such that the Macaulay duration of the portfolio is between 1 year and 3 years</li> </ul>	<p>Investors understand that their principal will be at Low risk</p>	<p>Investors understand that their principal will be at Low to Moderate risk</p>
18	Canara Robeco Overnight Fund (Overnight Fund - An open-ended debt scheme investing in overnight securities)	<ul style="list-style-type: none"> <li>Regular income over short term that may be in line with the overnight call rates</li> <li>Investment in overnight securities.</li> </ul>	<p>Investors understand that their principal will be at Low risk</p>	<p>Investors understand that their principal will be at Low risk</p>
19	Canara Robeco Capital Protection Oriented Fund - Series 9 (Close ended capital protection oriented schemes)	<ul style="list-style-type: none"> <li>Capital protection at maturity and capital appreciation over medium term</li> <li>Investment in debt and money market securities (70%-100%) and equity and equity related instruments (0%-30%)</li> </ul>	<p>Investors understand that their principal will be at Moderate risk</p>	<p>Investors understand that their principal will be at Moderate risk</p>
20	Canara Robeco Capital Protection Oriented Fund - Series 10 (Close ended capital protection oriented schemes)	<ul style="list-style-type: none"> <li>Capital protection at maturity and capital appreciation over medium term</li> <li>Investment in debt and money market securities (70%-100%) and equity and equity related instruments (0%-30%)</li> </ul>	<p>Investors understand that their principal will be at Moderate risk</p>	<p>Investors understand that their principal will be at Moderate risk</p>
21	Canara Robeco Dual Advantage Fund - Series 1 (Close ended hybrid scheme)	<ul style="list-style-type: none"> <li>Income/ Capital appreciation over long term</li> <li>Investment primarily in Debt and Money Market instruments for regular returns &amp; equity and equity-related instruments for capital appreciation</li> </ul>	<p>Investors understand that their principal will be at Low risk</p>	<p>Investors understand that their principal will be at Low to Moderate risk</p>
22	Canara Robeco Fixed Maturity Plan - Series 8 (Close ended income scheme)	<ul style="list-style-type: none"> <li>Generate income over the tenure of the scheme</li> <li>Generate income by investing in debt and money market instruments</li> </ul>	<p>Investors understand that their principal will be at Moderate risk</p>	<p>Investors understand that their principal will be at Low to Moderate risk</p>

\* There is no change in the labelling of scheme. Only risk o meter is changed. Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

This addendum shall form an integral part of the Statement of Additional Information ("SAI"), Scheme Information Document ("SID") and Key Information Memorandum ("KIM") of the Scheme(s) of Canara Robeco Mutual Fund as amended from time to time.

Unit holders are requested to visit [www.canararobeco.com](http://www.canararobeco.com) to claim their amounts remaining unclaimed or unpaid and follow the prescribed procedure therein.

For and on behalf of Canara Robeco Asset Management Company Ltd. (Investment manager for Canara Robeco Mutual Fund)

sd/- Authorised Signatory

Date: 08-01-2021 Place: Mumbai

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

# Avian flu confirmed in 6 states; unusual death of 16 birds in Delhi

PRESS TRUST OF INDIA  
New Delhi, January 8

**THE CENTRE ON** Friday said bird flu had been confirmed so far in Kerala, Rajasthan, MP, Himachal, Haryana and Gujarat, and asked these six states to contain the disease as per the action plan.

Unusual mortality of 16 birds has also been reported at DDA park Hastsal Village in the national capital, and samples

have been sent to a testing lab.

"So far, the disease has been confirmed from six states (Kerala, Rajasthan, Madhya Pradesh, Himachal Pradesh, Haryana and Gujarat). It is learnt that culling operations have been completed in both the affected districts of Kerala. The disinfection process is underway," according to an official statement.

States that are still unaffected by Avian Influenza (AI) have been requested to keep a



Bird flu has been confirmed so far in Kerala, Rajasthan, MP, Himachal, Haryana and Gujarat

vigil on any unusual mortality among birds and to report immediately so that necessary measures are taken in the fastest possible time, it added.

Central teams have been deployed to visit the affected states of Kerala, Haryana and Himachal Pradesh for monitoring and for epidemiological investigation. The government said in Haryana, there had been confirmation of Avian Influenza positive samples from ICAR-

NIHSAD in poultry (two poultry farms) of the Panchkula district. Positive samples have also been reported in migratory birds in the Junagadh district, Gujarat, and in crows in Sawai Madhopur, Pali, Jaisalmber and Mohar districts of Rajasthan.

Therefore, the Department of Animal Husbandry and Dairy has suggested the affected states to contain the disease as per the Action Plan on Avian Influenza.

"Unusual mortality of 16 birds has also been reported in DDA park Hastsal Village, Delhi. The AH (animal husbandry) Department of NCT of Delhi has reportedly taken precautionary measures and sent samples to ICAR-NIHSAD and a test report is awaited," the statement said.

The government said awareness among poultry farmers and the general public (consumers of eggs and chicken) about the disease is of foremost importance.

# 'Edible oil prices to stay high till March'

FE BUREAU  
Pune, January 8

**PRICES OF EDIBLE** oil have risen by 40-50% across the country in the last five months and 15% in the past one month. Prices are expected to remain on the higher side until March, top industry people said.

Atul Chaturvedi, president, Solvent Extractors' Association of India (SEA), said the association has requested the government to freeze the tariff rate for the next six months so that the effective rate of the import duty goes down. The government had reduced the import duty on palm oil by 10% in November to control rising prices. However, it did not help as exporting countries increased prices as well as export duties.

The association has also urged the government to subsidise the sale of edible oil through the public distribution system, as prices are expected to stay firm till April-May 2021.

The year-on-year increase in wholesale price is 40% in mustard oil, 52% in sunflower oil, 34% in refined soybean oil, 33% in refined rice bran oil and 37% in refined palm oil. Retail prices are at least 20% higher than wholesale rates.

According to Chaturvedi, the Chinese economy recovered the fastest and it has been buying. "Chinese demand has been very strong for the last 3-4 months and they have been picking up a lot of soybean seeds or palm or sunflower. Secondly, production of palm in Malaysia and Indonesia has relatively been low because of the problem of labour availability. Thirdly, as for soft oils are concerned, India sources from Argentina – largely soybean oil. Argentina and Brazil have been facing a drought-like situation largely on account of El Niño. Besides, a strike at Argentine ports pre-



Prices of edible oil have risen by 40-50% across the country in the last five months and 15% in the past one month

vented any shipment from that country for sometime. All these things put together have contributed towards the price rise," he said. "Apart from this, Ukraine and Russia had a much lower sunflower crop – a loss of almost 2-3 million tonne in both the countries. This resulted in a volatile situation."

Chaturvedi said prices have gone up by almost 40-50% in the last four-five months, with sunflower shooting up by almost 50%. "But the worse is probably behind us and up to March we do not see prices softening. This year, domestic mustard crop seems to be looking up. Palm production is likely to go up. Most experts feel that palm production could go up by 5 million tonne overall, out of which 4.5 million tonne could be contributed by Indonesia and the rest by Malaysia," he said.

BV Mehta, executive director, SEA, said the first quarter could remain tight and prices may begin to cool after March when the Argentinian crop arrives and palm production begins. The share of palm stood at 7.2 MT (55%) of the total 13.2 MT of edible oils India imported in 2019-20. High local prices, coupled with increased domestic production, may arrest the growth in imports, he added.

# India sees robust export demand for its soya meal

FE BUREAU  
Pune, January 8

greater part of 2021, industry experts said.

Significantly, the US has turned out to be India's biggest soya meal buyer. Soya meal exports to the US increased 19.5% in the first half of the current fiscal year to 1.31 lakh tonne against 1.10 lakh tonne during the year-ago period. Overall, oil meal exports to the US recorded highest growth among importing nations. Among other countries, Taiwan and Vietnam registered 15.17%

% and 14.26% increase, respectively, in Indian oilmeal imports during the period. Soya meal export growth was a meagre 0.11% or 11,000 tonne in the first half of the fiscal year compared to 6% growth in overall oilmeal shipments.

According to BV Mehta, executive director, Solvent Extractors' Association of India (SEA), Indian soya meal is given priority in the US since it needs non-GM soybean.

"Barely 5% of the soya bean crop in the US is non-GM and those who want non-GM soy products there have to pay a premium. That's the reason why the Indian soya meal is competitive," he said. SOPA chairman Davish Jain had earlier stated that US had emerged as the biggest buyer of such specialised soya meal and its demand was growing.

The United States Department of Agriculture (USDA) has reduced India's crop estimate to 90 lakh tonne versus earlier estimate of 11.4 lakh tonne. Lowering of India's soya bean production estimate by nearly 20% had added fuel to the bullish sentiments and a bullish year for soya bean is expected during the

Covid vaccine: AIBEA wants bankers in priority category

PRESS TRUST OF INDIA  
New Delhi, January 8

**THE ALL INDIA** Bank Employees' Association (AIBEA) on Friday demanded inclusion of bankers in the priority category for the Covid-19 vaccination drive.

As Covid-19 warriors, bank employees have extended their continuous services to the people during the entire coronavirus pandemic period, AIBEA said in a letter to Prime Minister Narendra Modi.

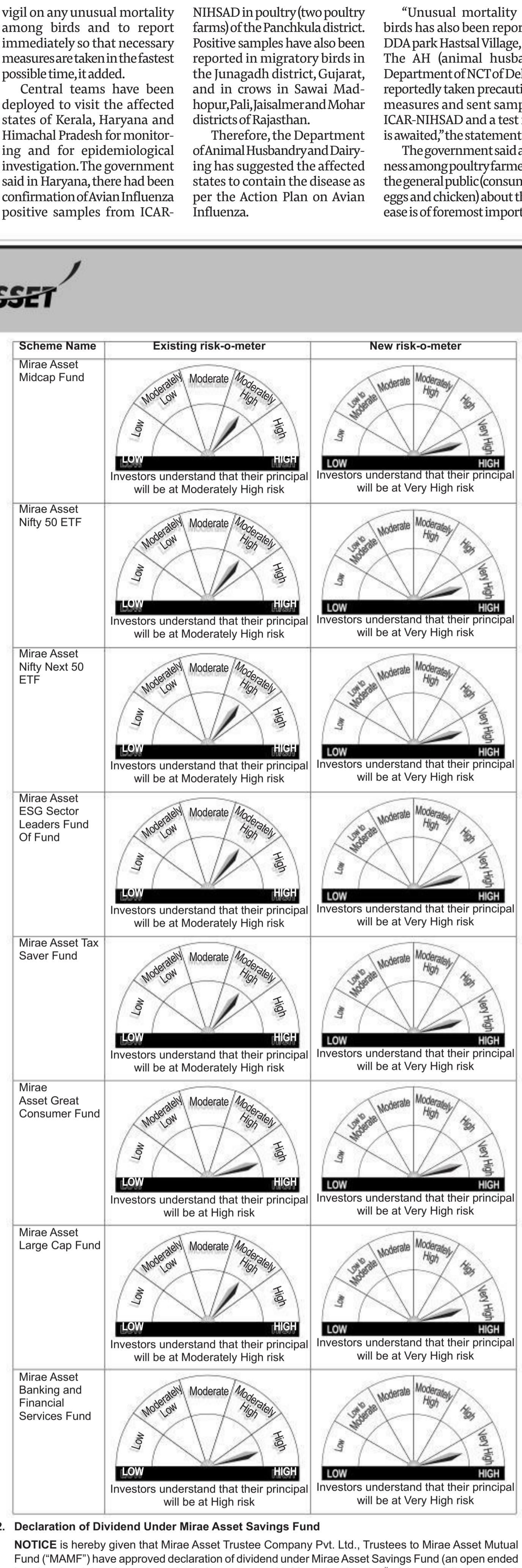
Notwithstanding the lockdown, branches across the country remained open, including rural areas, despite no means of public transport to serve the people, AIBEA general secretary CH Venkatachalam said.

The letter said, "We are

happy that these commendable services were duly taken note of by the government when their services came in for high appreciation by your good selves as well as by our respected Finance Minister (Nirmala Sitharaman).

"This representation urges to you to include bank employees and officers under the prioritised category along with other Covid-19 warriors for the purpose of vaccination," it urged.

Last month, all four bank officer unions demanded for inclusion of bankers as frontline Covid warriors so that they can be administered the vaccine on a priority basis, given their importance in keeping wheels of the economy running.



## 2. Declaration of Dividend Under Mirae Asset Savings Fund

**NOTICE** is hereby given that Mirae Asset Trustee Company Pvt. Ltd., Trustees to Mirae Asset Mutual Fund ("MAMF") have approved declaration of dividend under Mirae Asset Savings Fund (an open ended low duration debt scheme investing in instruments with Macaulay duration<sup>a</sup> of the portfolio between 6 months and 12 months) ("Scheme") as under:

Scheme / Plan / Option	Quantum of Dividend ** (₹ per unit)	NAV of Dividend option as on January 7, 2021 (₹ per unit)	Record Date*	Face Value (₹ Per Unit)
Mirae Asset Savings Fund - Regular Savings Plan - Quarterly Dividend Option.	16.00	1021.3951		
Mirae Asset Savings Fund - Direct Plan - Quarterly Dividend Option	14.00	1019.7880	Thursday, January 14, 2021	1,000

\* or the immediately following Business Day, if that day is not a Business day.

\*\* subject to availability of distributable surplus as on the record date and as reduced by applicable statutory levy, if any.

## Pursuant to the payment of dividend, the NAV of the Dividend Option of the above mentioned Plan of the Scheme will fall to the extent of payout and statutory levy (if applicable).

Income distribution / dividend will be paid to those unitholders / beneficial owners whose names appear in the register of unit holders maintained by the Mutual Fund / statement of beneficial ownership maintained by the depositories, as applicable, under the dividend option of the aforesaid plan as on the record date.

Accordingly, SAI, SID and KIM of all the schemes of MAMF stands amended suitably to reflect the changes as stated above.

This notice cum addendum forms an integral part of SAI, SIDs and KIMs of the Scheme(s) of MAMF, as amended from time to time. All the other terms and conditions of SIDs and KIMs of the Scheme(s) will remain unchanged.

For and on behalf of the Board of Directors of MIRAE ASSET INVESTMENT MANAGERS (INDIA) PVT. LTD. (Asset Management Company for Mirae Asset Mutual Fund)

Place : Mumbai

Date : January 08, 2021

Sd/-

AUTHORISED SIGNATORY

MIRAE ASSET MUTUAL FUND (Investment Manager: Mirae Asset Investment Managers (India) Private Limited) (CIN: U65990MH2019PTC324625).

Registered & Corporate Office: 606, Windsor, Off CST Road, Kalina, Santacruz (E), Mumbai - 400098.

1800 2090 777 (Toll free), [customerservice@miraesetmf.com](mailto:customerservice@miraesetmf.com) [www.miraesetmf.co.in](http://www.miraesetmf.co.in)

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

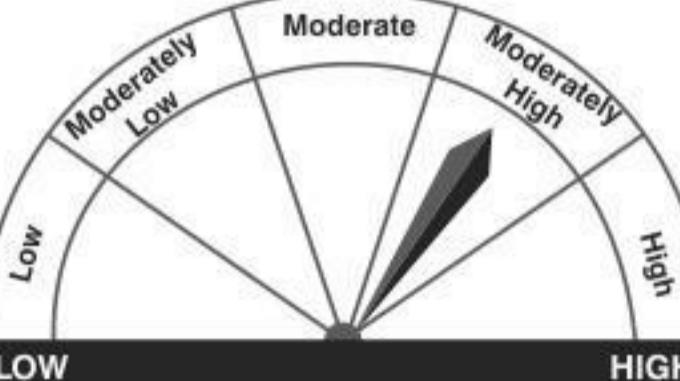
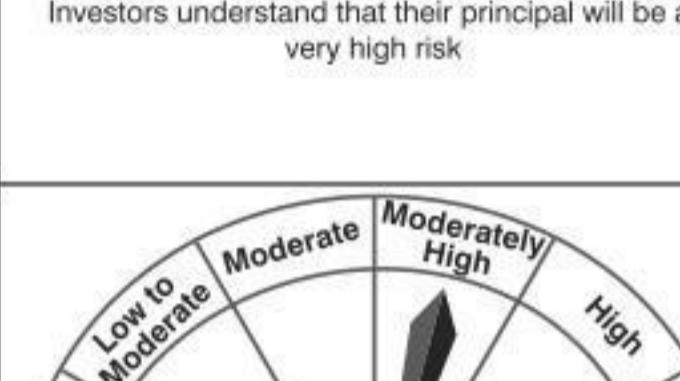
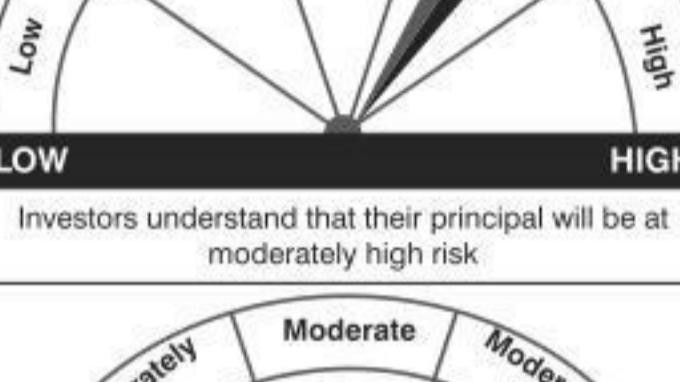
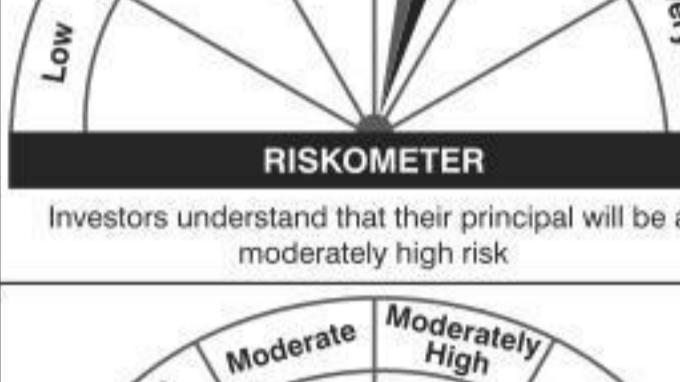
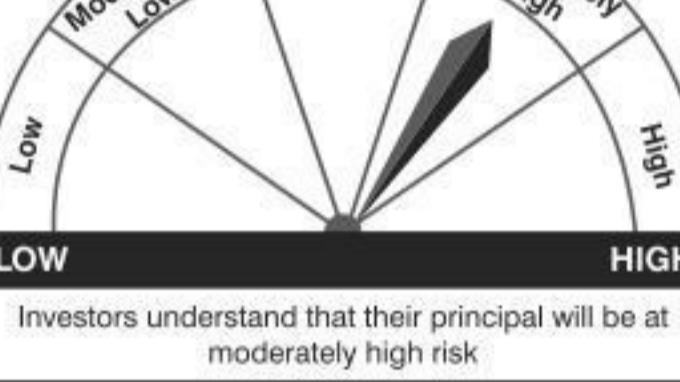
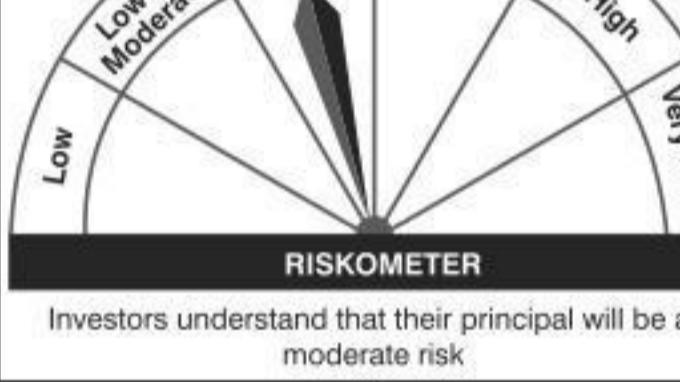
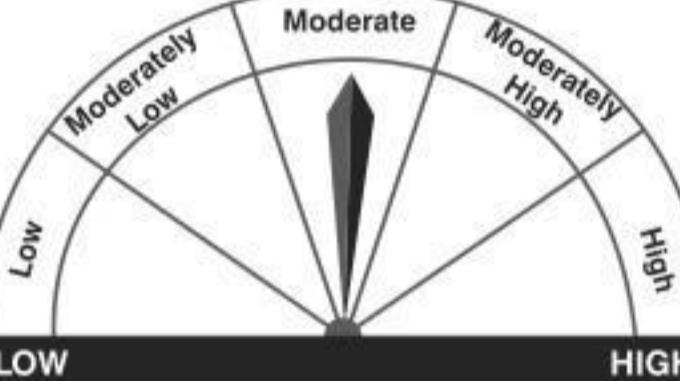
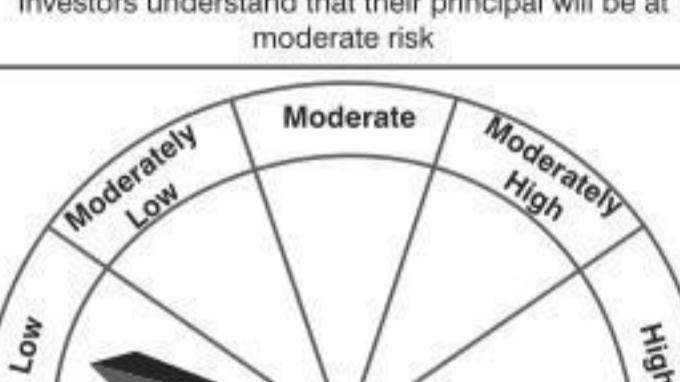
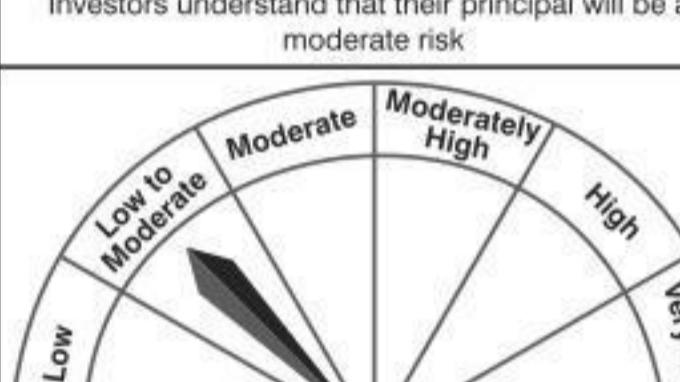
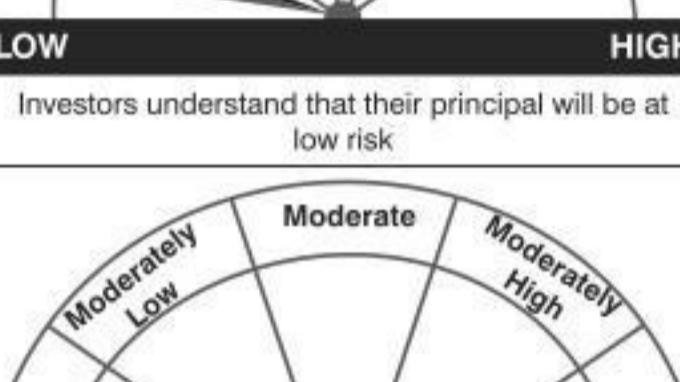
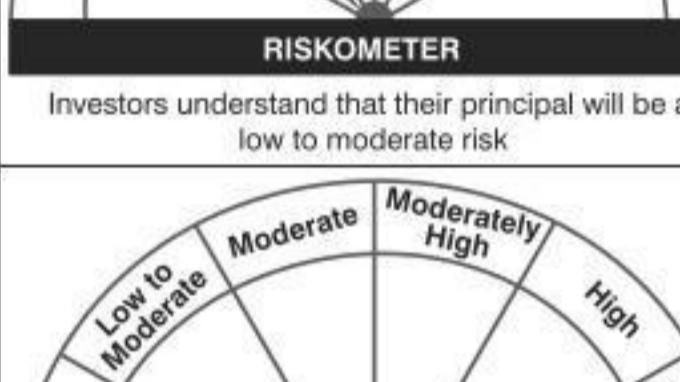
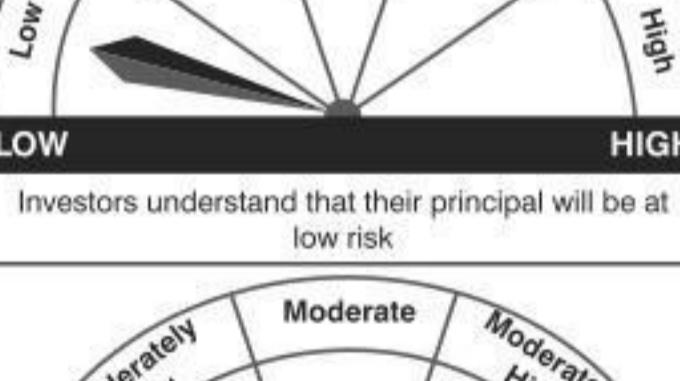
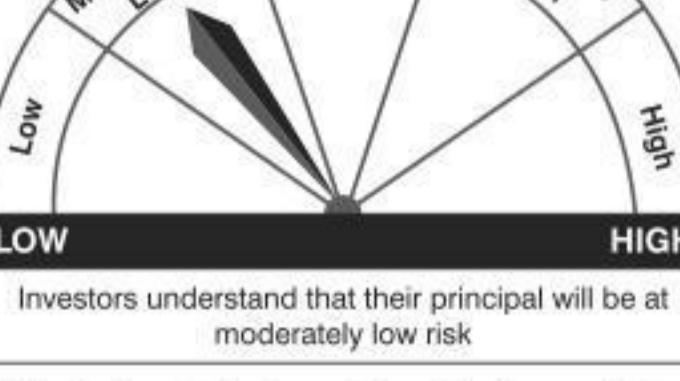
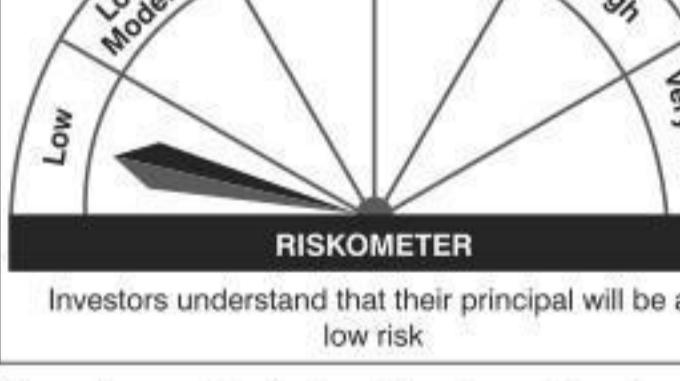
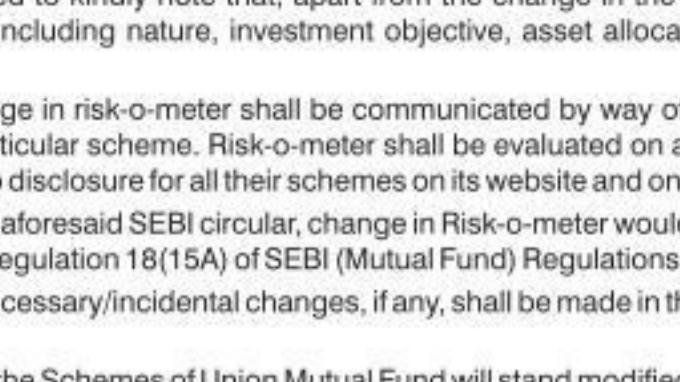
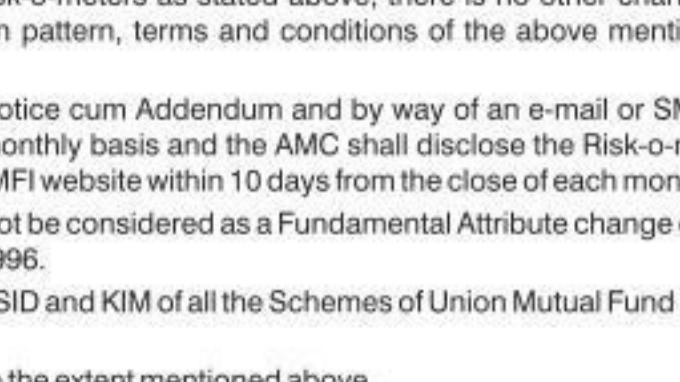
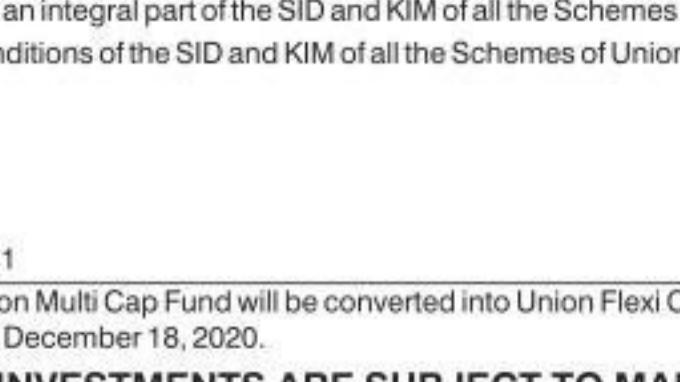
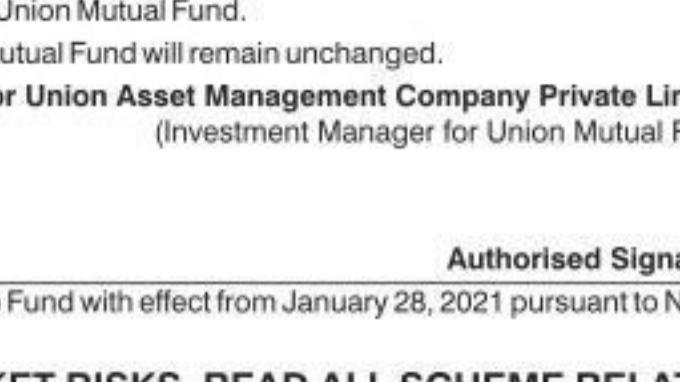
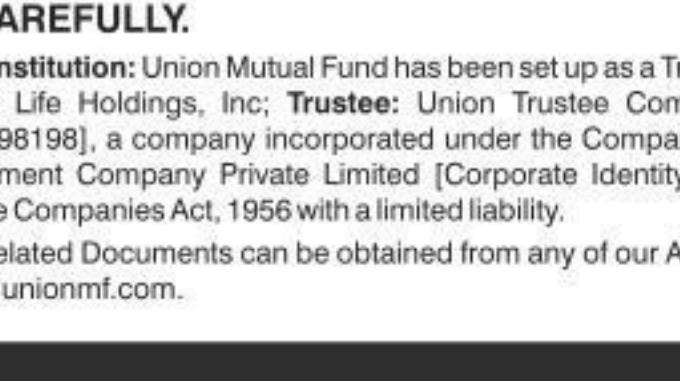
Union Mutual Fund  
Union Asset Management Company Private Limited  
Investment Manager for Union Mutual Fund  
Corporate Identity Number (CIN): U65923MH2009PTC198201  
Registered Office: Unit 503, 5<sup>th</sup> Floor, Leela Business Park, Andheri Kurla Road, Andheri (East), Mumbai - 400059  
• Toll Free No. 1800 2002 268/1800 5722 268; • Non Toll Free. 022-67483333;  
• Fax No: 022-67483401; • Website: www.unionmf.com; • Email: investorcare@unionmf.com



#### NOTICE CUM ADDENDUM TO THE SCHEME INFORMATION DOCUMENT (SID) AND KEY INFORMATION MEMORANDUM (KIM) OF ALL SCHEMES OF UNION MUTUAL FUND

##### Change in Product Labeling - Risk-o-meter - of all the Schemes of Union Mutual Fund

NOTICE is hereby given to the Unitholders of all the Schemes of Union Mutual Fund that SEBI, vide Circular No. SEBI/HO/IMD/DF3/CIR/P/2020/197 dated October 05, 2020 on 'Product Labeling in Mutual Fund schemes - Risk-o-meter', has revised the guidelines for product labeling of Mutual Fund Schemes and has replaced the five risk levels namely, Low, Moderately Low, Moderate, Moderately High and High depicted in the Risk-o-meters of Product Labels of Mutual Fund Schemes with six risk levels namely, Low, Low to Moderate, Moderate, Moderately High, High and Very High (effective from January 01, 2021). Accordingly, the existing Risk-o-meters in the Product Labels, as mentioned in the SID and KIM including application form, of all the Schemes of Union Mutual Fund will stand revised as mentioned below with immediate effect:

Scheme Name	Existing Risk-o-meter	Revised Risk-o-meter
Union Large and Midcap Fund		
Union Midcap Fund		
Union Multi Cap Fund		
Union Small Cap Fund		
Union Largecap Fund		
Union Long Term Equity Fund		
Union Value Discovery Fund		
Union Focused Fund		
Union Hybrid Equity Fund		
Union Balanced Advantage Fund		
Union Equity Savings Fund		
Union Dynamic Bond Fund		
Union Corporate Bond Fund		
Union Medium Duration Fund		
Union Liquid Fund		
Union Overnight Fund		
Union Arbitrage Fund		

Investors are requested to kindly note that, apart from the change in the Risk-o-meters as stated above, there is no other change in the scheme features including nature, investment objective, asset allocation pattern, terms and conditions of the above mentioned Schemes ^.

Any subsequent change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular scheme. Risk-o-meter shall be evaluated on a monthly basis and the AMC shall disclose the Risk-o-meter along with the portfolio disclosure for all their schemes on its website and on AMFI website within 10 days from the close of each month.

Further, in line with the aforesaid SEBI circular, change in Risk-o-meter would not be considered as a Fundamental Attribute change of the Schemes in terms of Regulation 18(1A) of SEBI (Mutual Fund) Regulations, 1996.

It may be noted that necessary/incidental changes, if any, shall be made in the SID and KIM of all the Schemes of Union Mutual Fund in the above regard.

The SID and KIM of all the Schemes of Union Mutual Fund will stand modified to the extent mentioned above.

This Addendum forms an integral part of the SID and KIM of all the Schemes of Union Mutual Fund.

All other terms and conditions of the SID and KIM of all the Schemes of Union Mutual Fund will remain unchanged.

For Union Asset Management Company Private Limited  
(Investment Manager for Union Mutual Fund)

Place: Mumbai

Date: January 08, 2021

Sd/-

Authorised Signatory

^ Kindly note that Union Multi Cap Fund will be converted into Union Flexi Cap Fund with effect from January 28, 2021 pursuant to Notice cum addendum dated December 18, 2020.

**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**

**Statutory Details: Constitution:** Union Mutual Fund has been set up as a Trust under the Indian Trusts Act, 1882; **Sponsors:** Union Bank of India and Dai-ichi Life Holdings, Inc; **Trustee:** Union Trustee Company Private Limited [Corporate Identity Number (CIN): U65923MH2009PTC198198], a company incorporated under the Companies Act, 1956 with a limited liability; **Investment Manager:** Union Asset Management Company Private Limited [Corporate Identity Number (CIN): U65923MH2009PTC198201], a company incorporated under the Companies Act, 1956 with a limited liability.

Copy of all Scheme Related Documents can be obtained from any of our AMC offices/Customer Service Centres/distributors as well as from our website [www.unionmf.com](http://www.unionmf.com).

## SUDARSHAN

Sudarshan Chemical Industries Limited

Registered Office & Global Head Office : 162 Wellesley Road, Pune 411 001

Tel : 020 68281200 Fax : 020 26058222 CIN L24119PN1951PLC008409

E-mail : [shares@sudarshan.com](mailto:shares@sudarshan.com) Website : [www.sudarshan.com](http://www.sudarshan.com)

### Notice of Board Meeting

Pursuant to Regulations 29 and 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that a meeting of the Board of Directors of the Company is scheduled to be held on **Thursday, 28<sup>th</sup> January, 2021**, inter alia, to consider and approve the Unaudited Financial Results (Standalone and Consolidated) for the quarter and nine months ended **31<sup>st</sup> December, 2020**.

The above information is available on the website of the Company ([www.sudarshan.com](http://www.sudarshan.com)) and also on the websites of BSE Limited ([www.bseindia.com](http://www.bseindia.com)) and The National Stock Exchange of India Limited ([www.nseindia.com](http://www.nseindia.com)) respectively.

By Order of the Board of Directors  
For Sudarshan Chemical Industries Limited

Place : Pune  
Date : 08<sup>th</sup> January 2021

### "IMPORTANT"

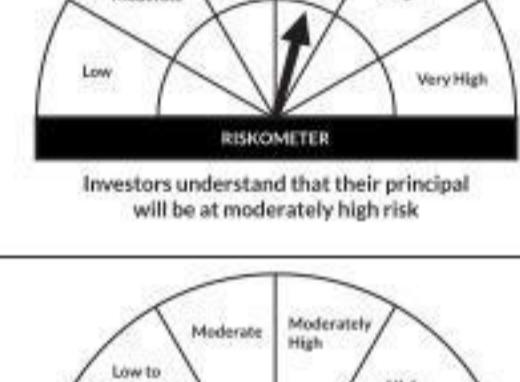
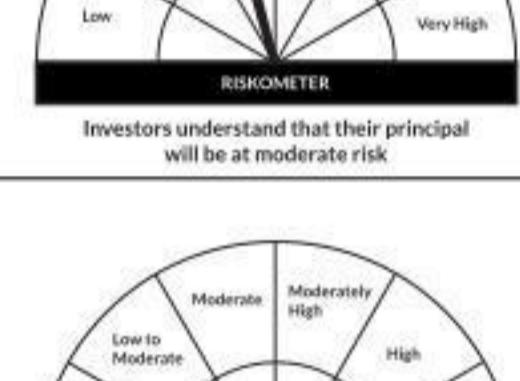
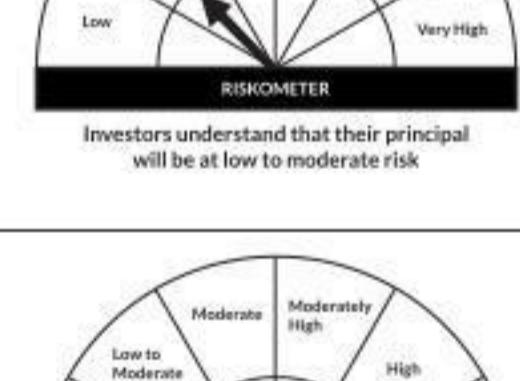
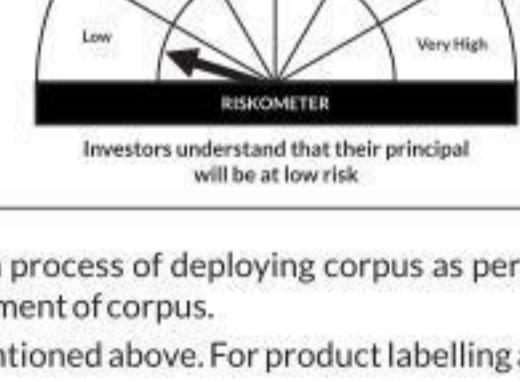
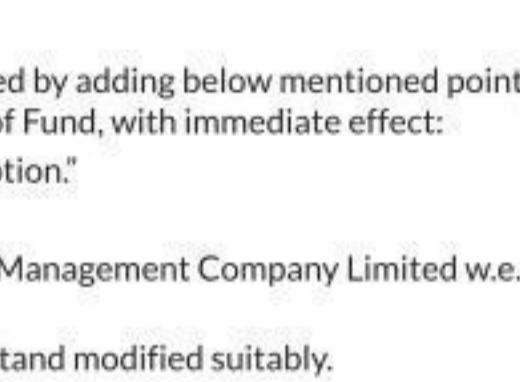
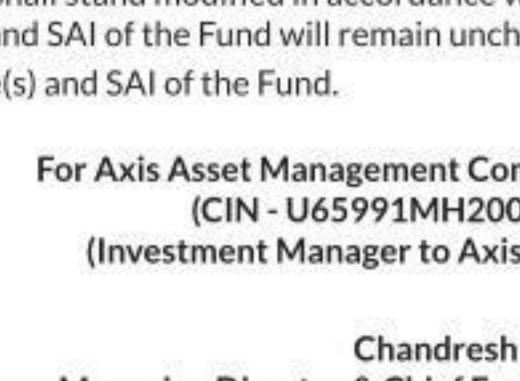
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#### NOTICE-CUM-ADDENDUM TO THE SCHEME INFORMATION DOCUMENT ('SID') / KEY INFORMATION MEMORANDUM ('KIM') OF THE SCHEME AND STATEMENT OF ADDITIONAL INFORMATION ('SAI') OF AXIS MUTUAL FUND ('FUND')

Notice is hereby given for the following matters:

##### 1. Risk-o-meter of scheme(s) of Axis Mutual Fund:

Risk-o-meter of the scheme(s) of Axis Mutual Fund as per the evaluation of risk level pursuant to SEBI circular no. SEBI/HO/IMD/DF3/CIR/P/2020/197 dated October 05, 2020 on Product labelling in mutual fund schemes - Risk-o-meter are given below:

Name of the scheme(s)	Risk-o-meter(s) (As per SEBI circular dated October 5, 2020)
Axis Multicap Fund	
Axis Bluechip Fund	
Axis Growth Opportunities Fund	
Axis Midcap Fund	
Axis Small Cap Fund	
Axis Focused 25 Fund	
Axis Long Term Equity Fund	
Axis Children's Gift Fund	
Axis Triple Advantage Fund	
Axis Equity Hybrid Fund	
Axis Capital Builder Fund - Series 1 (1540 Days)	
Axis Capital Builder Fund - Series 4 (1582 Days)	
Axis Equity Advantage Fund - Series 1	
Axis Equity Advantage Fund - Series 2	
Axis NIFTY 100 Index Fund	
Axis Nifty ETF	
Axis Retirement Savings Fund - Aggressive Plan	
Axis Retirement Savings Fund - Dynamic Plan	
Axis ESG Equity Fund	
Axis Global Equity Alpha Fund of Fund	
Axis Banking ETF	
Axis Regular Saver Fund	
Axis Gold ETF	
Axis Gold Fund	
Axis All Seasons Debt Fund of Funds	
Axis Strategic Bond Fund	
Axis Fixed Term Plan - Series 96 (1124 Days)	
Axis Fixed Term Plan - Series 97 (1116 Days)	
Axis Special Situations Fund*	
Axis Retirement Savings Fund - Conservative Plan	
Axis Dynamic Equity Fund	
Axis Equity Saver Fund	
Axis Credit Risk Fund	
Axis Dynamic Bond Fund	
Axis Corporate Debt Fund	
Axis Gilt Fund	
Axis Ultra Short Term Fund	
Axis Short Term Fund	
Axis Money Market Fund	
Axis Arbitrage Fund	
Axis Fixed Term Plan - Series 100 (1172 Days)	<img alt="Risk-o-meter for Axis Fixed Term Plan -

**Prathama U.P. Gramin Bank**  
(Sponsored by Punjab National Bank)  
Head Office: Moradabad

Regional Office: 18, Sanjay Nagar, District Centre, Raj Nagar,  
Ghaziabad. Tel: 0120-2783535  
Fax: 0120-2783333, E-Mail: rmgzb@prathamaupbank.com

**Possession Notice (For Immovable Property)**

Whereas Undersigned being the Authorised Officer of the Prathama U.P. Gramin Bank, Head Office: Ram Ganga Vihar, Kanth Road, Moradabad, (formerly known as Sarva UP Gramin Bank and amalgamated with Prathama Bank w.e.f. 01.04.2019 by Gazette Notification No. 853 Dated 22.02.2019 of Government of India) under the Securitisation and Reconstruction of Financial Assets & Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under Section 13 read with the Security Interest (Enforcement) Rules, 2002 issued demand notice on the dates mentioned against each account calling upon the respective borrower/s to repay the amount as mentioned against each account within 60 days from the date of notice/date of receipt of the said notice. The borrower/s having failed to repay the amount, notice is hereby given to the borrower/s and the public in general that the undersigned has taken Symbolic possession of the properties described here below in exercise of powers conferred on him/her under Section 13(4) of the said act read with Rule 8 of the said rules on the dates mentioned against each account. The borrower/s in particular and public in general is hereby cautioned not to deal with the property/ies and any dealing with the property/ies will be subject to the charge of Prathama U.P. Gramin Bank for the amounts and interest thereon.

Sl. No.	Name of the Branch	Description of the property mortgaged	Date of demand Notice	Date of Possession notice affixed	Amount outstanding as on the date of demand notice	
1.	Meerut Main, Meerut	Borrower: Sh. Satendra Kumar S/o Sh. Raghuvir Singh Guarantor: Sh. Anand S/o Sh. Shanti Swaroop (9151NC00001134 & 9151NC00002300)	H.no. 11/12, Bannu Main Colony Anoop Nagar Rohta Road Meerut. Measuring 55.74 sq mt. The title deed of said property is registered with SR IV Meerut, on 20.05.2010 in Bahi no. 1 Jild no. 2824 Page no. 61 to 82 at Sl.no. 3334.	04.02.20	05.01.21	Rs. 769018/- + intt. + other charges - Rec. if any
2.	Meerut Main, Meerut	Borrowers: Mohd Ashraf s/o Sh. Anees Ahmed, Guarantor: Mohd. Ilyas Qureshi S/o Sh. Gyasuddin (9151NC0000315)	H.no. 41, Patel Nagar South Meerut. Measuring 58.52 sq mt. The title deed of said property is registered with SR II Meerut on 15.04.2010 in Bahi no. 1 Jild no. 4760 Pages 255 to 292 at Sl.no. 3567	04.02.20	04.01.21	Rs. 1036363/- + intt. + other charges - Rec. if any
3.	Meerut Main, Meerut	Borrowers: Sh. Shahzad s/o Sh. Babu Khan, Guarantor: Sh. Javed Akhtar S/o Sh. Irshad (9151NC00002869)	Flat S-27 plot no. GE-N-140 Era Gardenia Estate Noor Nagar Delhi Road Meerut. Measuring 50.18 sq mt. The title deed of said property is registered with SR III Meerut on 29.03.2016 in Bahi no. 1 Jild no. 11202 Pages 1 to 50 at Sl.no. 3579.	04.02.20	07.01.21	Rs. 1040099.50/- + intt. + other charges - Rec. if any
4.	Meerut Main, Meerut	Borrowers: Sh. Anuj Kumar Sharma S/o Sh. Ram Kumar Sharma, Guarantor: Sh. Sudhir Kumar S/o Sh. Kartar Singh (9151ND00000420)	H.no. 76, Khasra no. 220 Ratan Nagar Bhola road Meerut. Measuring 22.29 sq mt. The title deed of said property is registered with SR III Meerut, on 25.07.2012 in Bahi no. 1 Jild no. 8035 Page no. 191 to 208 at Sl.no. 12115.	04.02.20	02.01.21	Rs. 639450/- + intt. + other charges - Rec. if any
5.	Meerut Main, Meerut	Borrowers: Sh. Naushad Rana S/o Sh. Riyazuddin Rana, Guarantor: Sh. Mohd Javed Khan s/o Sh. Riyazuddin (9151NC00001462)	Flat -2 1st Floor part of property no. 190 star Plaza Complex Khair Nagar Meerut. Measuring 70.60 sq mt. The title deed of said property is registered with SR III Meerut, on 01.10.2011 in Bahi no. 1 Jild no. 7147 Page no. 249 to 292 at Sl.no. 12591.	04.02.20	04.01.21	Rs. 650846/- + intt. + other charges - Rec. if any
6.	Meerut Main, Meerut	Borrowers: Smt. Omwati w/o Sh. Kailash Chaudhary, Co-borrower: Sh. Darshan Lal Saini s/o Sh. Kailash Chaudhary, Guarantor: Sh. Kailash Chaudhary s/o Sh. Ram Phal (9151ND00000299)	H.no. 490/A, Purva Jugal Kishore New Dev Puri Delhi Road Meerut. Measuring 128.52 sq mt. The title deed of said property is registered with SR III Meerut on 16.05.1997 in Bahi no. 1 Jild no. 730 Pages 151 to 156 at Sl.no. 1674.	04.02.20	02.01.21	Rs. 39624/- + intt. + other charges - Rec. if any
7.	Meerut Main, Meerut	Borrowers: Sh. Indra Dev Sharma S/o Sh. Sukhveer Singh Co-borrower: Sh. Anuj Sharma S/o Sh. Indra Dev Sharma Guarantor: Sh. Shyam Sunder S/o Sh. Kanhaiya Lal (9151NC00002753)	Plot no. B-77, Part of khasra no. 930 Ganga Colony Revue village Maliana Meerut. Measuring 70.58 sq mt. The title deed of said property is registered with SR III Meerut on 17.12.2015 in Bahi no. 1 Jild no. 10943 Page no. 153 to 186 at Sl.no. 14291.	04.02.20	08.01.21	Rs. 1006410.50/- + intt. + other charges - Rec. if any

Date: 08.01.2021 Authorised Officer Prathama U.P. Gramin Bank, Regional Office, Ghaziabad

**BOI AXA Mutual Fund**  
(Investment Manager: BOI AXA Investment Managers Private Limited)

Registered Office: B/204, Tower 1, Peninsula Corporate Park, Ganpatrao Kadam Marg, Lower Parel, Mumbai 400013

CIN: U65900MH2007FTC173079

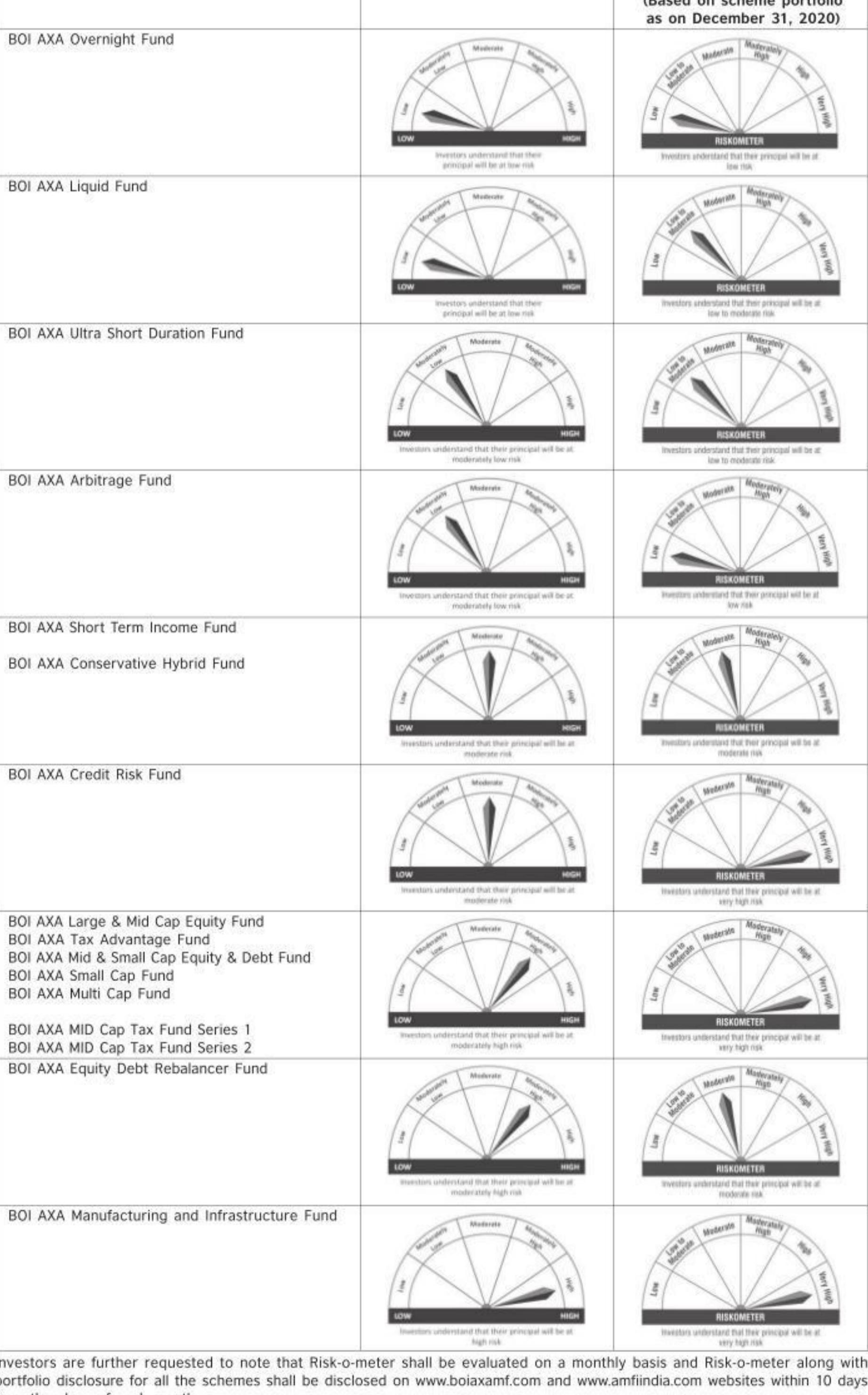


**NOTICE-CUM-ADDENDUM NO. 27/2020-21**

**NOTICE-CUM-ADDENDUM TO THE SCHEME INFORMATION DOCUMENTS ("SIDs"), KEY INFORMATION MEMORANDA ("KIMs") AND STATEMENT OF ADDITIONAL INFORMATION ("SAI") OF BOI AXA MUTUAL FUND ("FUND")**

**Change in Risk-o-meter of Schemes of BOI AXA Mutual Fund**

Investors are requested to note that SEBI vide its Circular no. SEBI/HO/IMD/DF3/CIR/P/2020/197 dated October 5, 2020 has introduced six levels of risk instead of previous five levels and also issued guidelines for evaluation of risk levels of a scheme effective January 01, 2021. The revised Risk-o-meter of BOI AXA Schemes in accordance with aforesaid circular has been depicted as follows:



Investors are further requested to note that Risk-o-meter shall be evaluated on a monthly basis and Risk-o-meter along with portfolio disclosure for all the schemes shall be disclosed on www.boiamxf.com and www.amfiindia.com websites within 10 days from the close of each month.

Investors are also requested to note that there is no other change in the product labelling apart from the one mentioned above, and the characteristics of schemes of BOI AXA Mutual Fund remain unchanged.

This Notice-cum-Addendum forms an integral part of the SID/KIM/SAI of various schemes of the Fund (collectively documents). All other terms and conditions appearing in the documents being modified through this addendum remain unchanged.

For BOI AXA Investment Managers Private Limited  
(Investment Manager for BOI AXA Mutual Fund)

Sd/-  
Authorised Signatory

Place: Mumbai

Date : January 8, 2021

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

**Punjab & Sind Bank**  
(A Govt. of India Undertaking)

Where service is a way of life

**Punjab & Sind Bank**  
Corporate Banking Branch, P-18/90, Connaught Circus, New Delhi-110001

APPENDIX IV (Rule - 8 (1)) POSSESSION NOTICE (for immovable property)

Whereas, the undersigned being the Authorised Officer of the Punjab & Sind Bank, Corporate Banking Branch, P-18/90, Connaught Circus, New Delhi-110001 under the Securitisation and Reconstruction of Financial Assets & Enforcement of Security Interest Act 2002 (54 of 2002) and in exercise of powers conferred under section 13 (12) read with rule 3 of the Security Interest (Enforcement) Rules, 2002 issued demand notice dated 23.09.2020 calling upon M/s Pal Mohan Electronics Private Limited (Borrower), Sh. Harpreet Singh Sachdeva S/o Late Sh. Manmohan Singh Sachdeva (Guarantor), Sh. Gaganpreet Singh Sachdeva S/o Late Sh. Manmohan Singh Sachdeva (Guarantor), Smt. Pavitar Kaur Sachdeva W/o Late Sh. Manmohan Singh Sachdeva (Guarantor), Smt. Kawal Sachdeva W/o Sh. Harpreet Singh Sachdeva (Guarantor), M/s Manmohan Estates Pvt. Ltd. (Guarantor) to repay the amount mentioned in the notice being Rs. 47,21,67,493.16 with interest w.e.f. 01.09.2020 (Rs Forty Seven Crore Twenty One Lakh Sixty Seven Thousand Four Hundred Ninety Three and Sixteen Paise Only) with further interest, expenses and other charges etc. thereon within 60 days from the date of receipt of the said notice.

The borrower / guarantor having failed to repay the amount, notice is hereby given to the borrower / guarantor and the public in general that the undersigned has taken possession of the property described here in below in exercise of powers conferred on him/her under sub-section (4) of section 13 of Act read with rule 8 of the Security Interest (Enforcement) Rules, 2002 on this 08th day of January 2021. The borrower / guarantor in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the Punjab & Sind Bank, Corporate Banking Branch, P-18/90 Connaught Circus, New Delhi-110001 for an amount of Rs. 47,21,67,493.16 with interest w.e.f. 01.09.2020 (Rupees Forty Seven Crore Twenty One Lakh Sixty Seven Thousand Four Hundred Ninety Three and Sixteen Paise Only) with costs, etc. thereon. The borrower's attention is invited to provisions of sub-section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets.

DESCRIPTION OF THE IMMOVABLE PROPERTY

(1) Property Owned By: Smt. Pavitar Kaur Sachdeva W/o Late Sh. Manmohan Singh Sachdeva

All that part and parcel of property measuring 600 Sq. Yards at Plot No. 53, Road No. 77 (Also known as 53/77), Punjab Bagh, New Delhi constructed on Northern-Eastern side (out of total plot area admeasuring 2200 sq. yds.), Bounded as: North: Service Lane, West: Part of Plot No. 53 & other Property no. 55, East: Other Plot/Property no. 51, South: Part of Plot No. 53 & Road No. 77

(2) Property Owned By: Sri Gaganpreet Singh S/o Sri Manmohan Singh

All that part and parcel of property admeasuring 500 Sq. Yards at Plot No. 53, Road No. 77 (Also known as 53/77), Punjab Bagh, New Delhi constructed on south-eastern side (out of total plot area admeasuring 2200 sq. yds.), Bounded as: North: Part of Plot No. 53 & service lane, West: Part of Plot No. 53 & other property no. 55, East: Other Plot/Property no. 51, South: Road No. 77

(3) Property Owned By: M/s Man Mohan Estates Pvt. Ltd.

All that part and parcel of leasehold residential property, being used as Hotel, bearing No. 15 A/5, W.E.A., Karol Bagh, New Delhi measuring 318.90 sq. yds., Bounded as: North: Other Hotel, West: Part of Plot No. 53 & other property no. 55, East: Other Property, South: Road

(4) Property Owned By: Smt. Kawal Sachdeva W/o Sri Harpreet Singh Sachdeva.

All that part and parcel of Industrial property being part of property at Plot No. 40, Ground Floor's left side front portion, situated at DLF Industrial Area, Kirti Nagar, New Delhi measuring 1800 sq. ft., Bounded as: North: Plot No. 39, West: Main Road, East: Plot No. 39, South: Alishan Banquet Hall

(5) Property Owned By: Smt. Pavitar Sachdeva W/o Sri Manmohan Singh

All that part and parcel of Industrial property being part of property at Plot No. 40 at lower ground floor (Front Side & Right Side portion) situated at DLF Industrial Area, Kirti Nagar, New Delhi measuring 2875 sq. ft., Bounded as: North: Plot No. 39, West: Main Road, East: Plot No. 27, South: Alishan Banquet Hall

(6) Property Owned By: Sri Harpreet Singh Sachdeva S/o Sh. Manmohan Singh

All that part and parcel of Industrial property being part of property at Plot No. 40 at lower ground floor (Front Side & left Side portion) situated at DLF Industrial Area, Kirti Nagar, New Delhi measuring 2875 sq. ft., Bounded as: North: Plot No. 39, West: Main Road, East: Plot No. 27, South: Alishan Banquet Hall

(7) Property Owned By: Sri Gaganpreet Singh Sachdeva S/o Sh. Manmohan Singh

All that part and parcel of Industrial property being part of property at Plot No. 40 at lower ground floor (rear Side complete) situated at DLF Industrial Area, Kirti Nagar, New Delhi measuring 4050 sq. ft., Bounded as: North: Plot No. 39, West: Remaining portion of Property No. 40, East: Plot No. 27, South: Alishan Banquet Hall

(8) Property Owned By: Smt. Pavitar Sachdeva w/o Sh. Manmohan Singh

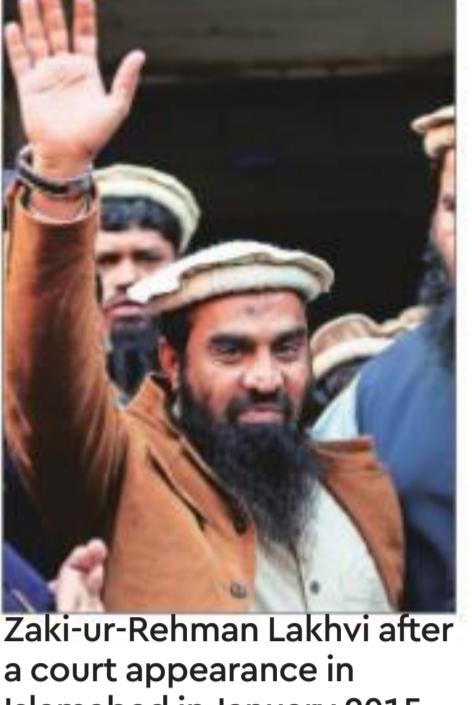
All that part and parcel of Shop No. 1, Plot-39, A-2, situated in the area Village Basai Darapur Colony known as Rajouri Garden, New Delhi comprising Basement, Ground, First and Second floors with roof rights admeasuring 14' X 80' on Ground & Basement and area 28' X 80' on First & Second floor, Bounded as: North: Property No. A-2/38, West: Property No. A-2/40, East: Road 50 ft. wide, South: Road 80 ft. wide

(9) Property Owned By: Sri Gaganpreet Singh Sachdeva

All that part and parcel of Shop No. 2,

## ● DAY AFTER AZHAR WARRANT

# 15 yrs' jail for 26/11 planner Lakhvi, India points to FATF

M ZULQUERNAIN  
Lahore, January 8

Zaki-ur-Rehman Lakhvi after a court appearance in Islamabad in January 2015 AP

**MUMBAI ATTACK MASTER-MIND** and Lashkar-e-Taiba operations commander Zaki-ur-Rehman Lakhvi was sentenced to 15 years in jail on Friday by a Pakistani anti-terrorism court here in a terror financing case, amidst growing international pressure on Islamabad to bring to justice terrorists roaming free in the country.

UN proscribed terrorist Lakhvi, 61, who was on bail since 2015 in the Mumbai attack case, was arrested by the Counter-Terrorism Department (CTD) of Punjab province last Saturday.

The Anti-Terrorism Court (ATC) Lahore convicted Lakhvi for commission of offences of terrorism financing in a case registered by the CTD for 15 years under different sections of the Anti-Terrorism Act 1997, a court official told PTI after the hearing.

Judge Ejaz Ahmad Buttar sentenced Lakhvi to five years of rigorous imprisonment each on three counts with a fine of PKR 100,000 (approximately \$620) each on three counts.

"In default of payment of fine, he will have to undergo an imprisonment of six months each on three counts. He has been sent to prison to serve the sentences," the official said.

(ENS reports from New Delhi: The ministry of external

terrorists," it said.)

Lakhvi pleaded before the court that he was "falsely implicated" in this case.

He was accused of running a dispensary and using funds collected for terrorism financing.

Lakhvi was presented before the Lahore ATC on Friday and was convicted the same day in the terror financing case registered against him some time ago.

The court was told that Lakhvi, a resident of Renala Khurd in Okara district of Pakistan Punjab, was living in Islamabad before his arrest in this case.

Lakhvi was designated as a global terrorist by the UN in December 2008 for being associated with LeT and Al-Qaeda and for "participating in the financing, planning, facilitating, preparing or perpetrating of acts by, in conjunction with, under the name of, on behalf of or in support of" both the entities.

Proscribed terrorists and entities are subject to an assets freeze, wherein all states are required to freeze funds and other financial assets or economic resources of designated individuals and entities, a travel ban that prevents the entry into or transit through nations' territories by the designated individuals and an arms embargo.

Last month, the UN Security Council's 1267 Al Qaeda Sanctions Committee allowed a

monthly payment of Pakistani Rupees 1.5 lakh for Lakhvi to meet personal expenses.

The permission was granted 10 days before his arrest. Lakhvi named his son Hafizur Rehman and brother Saadat Bashir Waheed as persons who would send PKR 90,000 and PKR 60,000 respectively to his bank account. He said his son and brother have bank accounts in the same branch.

The global terror financing watchdog Financial Action Task Force (FATF) is instrumental in pushing Pakistan to take measures against terrorists roaming freely in Pakistan and using its territory to carry out attacks in India and elsewhere.

The Paris-based FATF placed Pakistan on the Grey List in June 2018 and asked Islamabad to implement a plan of action to curb money laundering and terror financing by the end of 2019 but the deadline was extended later due to the Covid-19 pandemic.

On Thursday, an anti-terror court in Gujranwala issued an arrest warrant for banned Jaish-e-Mohammad (JeM) chief Masood Azhar on the charges of terror financing.

The court issued the warrant against Azhar during a hearing in a terror financing case instituted by the Counter Terrorism Department of Punjab police against some members of the JeM.

Sales of electric two-wheelers remain tepid despite govt subsidy: Icra

PRESS TRUST OF INDIA

New Delhi, January 8

**SALES OF ELECTRIC** two-wheelers (e-2W) in India remains tepid despite government's subsidy and near-term outlook largely remains unchanged, according to ratings agency Icra.

Under the three year tenure of FAME-II scheme — FY20-FY22 — e-2W sales have been only 2% of the targeted 10 lakh unit sales as on September 30, 2020 halfway mark, Icra said in a statement.

"The demand and volumes of e-2Ws have witnessed a very lackadaisical growth in recent years despite the government's thrust on adoption of electric vehicles (EV). Despite an unprecedented demand shock caused by the pandemic, the outlook for the e-2W remains largely unchanged in FY2021 due to a low base," the ratings agency added.

Citing a nationwide survey of 16 e-2W dealerships in November, Icra said the stringent eligibility criteria set for claiming the subsidy under the second phase of Faster Adoption and Manufacturing of Hybrid and Electric Vehicles (FAME-II), the Centre's flagship scheme, have been a deterrent mainly due to a minimum localisation requirement and exclusion of lead-acid based e-2W for subsidy.

"In addition, lack of consumer awareness (regarding government subsidy), low acceptability led by lack of product knowledge and after-sales service concerns have been dominant reasons for the scheme's lacklustre performance," it added.

The FAME-II, aimed to push faster electric vehicle (EV) adoption crossed the halfway mark of its three-year tenure (FY2020-FY2022), on September 30, 2020.

**'NHAI to raise ₹1L cr through asset monetisation on TOT model in 5 yrs'**

PRESS TRUST OF INDIA  
New Delhi, January 8

THE NATIONAL HIGHWAYS

Authority of India (NHAI) is planning to raise ₹1 lakh crore through monetisation of highways under the toll-operate-transfer (TOT) mode in the next five years, Union minister Nitin Gadkari said on Friday.

The road transport, highways and MSMEs minister also said electronic toll collection is being planned through GPS for exact distance traversed and not through toll plazas.

"NHAI intends to raise ₹1 lakh crore through the TOT plan of asset monetisation in the next five years. We are getting excellent response and have got a lot of new models and pension funds besides investors from abroad," Gadkari said while participating in the 25th Wharton India Economic Forum.

NHAI is authorised to monetise public-funded national highway projects, which are operational and are collecting toll for at least one year after commercial operation, through the TOT model on a case-to-case basis.

The minister said, "Toll collection through GPS will be done in which image of car will be captured and toll will be subtracted from user on the basis of stretch of roads used



Road transport, highways and MSMEs minister Nitin Gadkari

tion was going on in full swing. Welcoming the investors to invest in India's infrastructure sector, the minister said a red carpet awaits them and assures them of high returns as compared to other places globally.

The minister said 35 multimodal logistics parks are on the anvil while scrapping policy for vehicles is in the final stages, and exuded confidence that India soon will be number one manufacturing hub for vehicles.

He said the focus of the government is to make India a hub for green fuel in order to cut on annual ₹8 lakh crore huge crude imports and the plan is also to take the ethanol economy from ₹22,000 crore at present to ₹2 lakh crore. Besides, emphasis was also on electricity-driven public transport, he said.

He said the ₹12,000-crore Char Dham project will be completed by this year while a city like Davos is also being planned near Zojila.

The minister said his ministry has finalised 2,478 projects worth ₹20.33 lakh crore under the National Infrastructure Pipeline.

He said 22 green expressways are being built by his ministry, including the Rs 1-lakh crore Delhi-Mumbai expressway.

## Communication maintained at ground level to avoid any 'misunderstandings': MEA on China-India border row

PRESS TRUST OF INDIA  
New Delhi, January 8

**INDIA AND CHINA** have maintained communication at the ground level to avoid any "misunderstandings and misjudgments" even as discussions continue for achieving complete disengagement in all friction areas in the external affairs said on Friday.

Asked about the status of

talks with the Chinese side over the borderrow, MEA spokesperson Anurag Srivastava said the latest round of the Working Mechanism for Consultation and Coordination (WMCC) was held on December 18.

The two sides have agreed to hold the next round of senior commanders meeting, and are in constant communication through diplomatic and military channels in this

regard, he said at an online media briefing.

"In the meantime, both sides have maintained communication at the ground level to avoid any misunderstandings and misjudgments

even as discussions continue for achieving complete disengagement in all friction areas in accordance with the existing bilateral agreements to restore peace and tranquillity," Srivastava said.

—PTI

**MORNA BRANCH, NOIDA, B-1/A/12, Sector 51, Noida, U.P. – 201301, Ph: 0120-2485275**

## POSSESSION NOTICE

[Under Rule 8(1) of Security Interest (Enforcement) Rules, 2002] Whereas the undersigned being the Authorized officer of the Bank of Baroda under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of the power conferred under Section 13 (12) read with Rule 8 of the Security Interest (Enforcement) Rules 2002 issued a demand notice dated 02.03.2020 calling upon them, Mrs. Veena Devi W/o Kumar & Mr. Suman Kumar S/o Jagannath JH, Residing at Plot No 17-B First Floor Back Side, Mohan Garden Navada Extension, Uttam Nagar, Delhi - 110059 to repay the amount mentioned in the notice being Rs. 49,83,127.34 (Rupees Forty-Nine Lakhs Eighty-Three Thousand One Hundred Twenty-Seven and Thirty-Four paise only) plus due interest and charges thereon within 60 days from the date of receipt of the said notice. The Borrower/ Guarantor having failed to repay the amount, notice is hereby given to the Borrower/ Guarantor and the public in general that the undersigned has taken possession of the properties/ assets described herein below in exercise of powers conferred on him under Section 4 of the Act read with rule 8 of the Security Interest (Enforcement) Rules, 2002 on this 05th Day of January 2021.

The Borrower/ Guarantor in particular and the public in general is hereby cautioned not to deal with the said Property/ assets and any dealings with the property/ assets will be subject to the charge of the MORNA Branch, Noida, Bank of Baroda for an amount of Rs. 49,83,127.34 (Rs Forty-Nine Lakhs Eighty-Three Thousand One Hundred Twenty-Seven and Thirty-Four paise only) plus due interest and charges thereon. The borrower's attention is invited to provisions of Sub- Section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets.

## DESCRIPTION OF THE IMMOVABLE PROPERTY

All that piece and parcel of Plot No. 17-B, First Floor Back Side, Mohan Garden Navada Extension, Uttam Nagar, Delhi – 110059, Bounded as : As per title deed

Date : 05-01-2021, Place : Delhi Authorized Officer, Bank of Baroda

## Branch Office: C-23-24, Community Centre, Near Janak Cinema Janakpuri, New Delhi-110058

## SALE NOTICE

## ANNEXURE - 13 (Auction Sale Notice for Immovable propertyies)

## AUCTION SALE NOTICE OF IMMOVABLE PROPERTIES UNDER RULES 8(6) &amp; 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002.

Notice is hereby given to the effect that the immovable properties described herein, taken possession under the provisions of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and Security Interest (Enforcement) Rules 2002, will be sold by holding public auction.

1. Name and Address of the Secured Creditor : Canara Bank, Janakpuri, New Delhi

2. Name and Address of the Borrower : M/s Guru Kripa Woods Works (Proprietor: Mr. Vishal Bakshi) W-260, Gali No. 16, Sant Garh, Tilak Nagar, New Delhi-110018

3. Total outstanding liabilities as on 31.12.2020 : Rs. 37,44,913/- + Interest thereafter

Total : Rs. 37,44,913/- + Interest thereafter

a) Date & Time of Auction : 30.01.2021, 12:30 to 13:00 pm (Extension of 5 minute)

b) Place of Auction : Online

c) Property Bering- No 23 & 24, Ground Floor, New No. W2/30, Out to Khasra No.15/0, Situated at Village Keshpur, Colony Known as Prithvi Park, Near Sahib Puria New Delhi-110018

: 80 Sq.Fts.

: Rs.24,30,000.0/- (Rupees: Twenty Four Lakh Thirty Thousand Only)

: Rs.10,000/-

6. Other terms and conditions : a) The property/ies will be sold in "AS IS WHERE IS" condition, including encumbrances if any. (There are no encumbrances to the knowledge of the Bank. For details of encumbrance, contact the undersigned before deposit of the Earnest Money Deposit (EMD) referred to in 7(d) below).

b) The property/ies will not be sold below the Reserve Price.

c) The property can be inspected on 28/01/2021 between 13:00 pm and 16:00 pm.

d) The intending bidders shall deposit Earnest Money Deposit (EMD) of Rs.2,43,000/- being 10% of the Reserve Price, by way of DD favouring Authorised Officer, Canara Bank, Janakpuri on or before 29/01/2021 at 4:00 pm (Account Details: A/c No. 90543020000081, IFSC Code : SBIN0009054).

e) Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

f) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on the sale being knocked down in his/ her favour and the balance within \_\_\_\_\_ days from the date of confirmation of sale. If the successful bidder fails to pay the sale price as stated above, the deposit made by him shall be forfeited.

g) All charges for conveyance, stamp duty and registration etc., as applicable shall be borne by the successful bidder.

h) For sale proceeds above Rs.50 (Rupees: Fifty ) TDS shall be payable at the rate 1 % of the Sale amount, which shall be payable separately by the Successful buyer.

i) Authorised Officer reserves the right to postpone/ cancel or vary the terms and conditions of auction without assigning any reason thereof.

j) For further details B/o Janakpuri (011- 25553822, 25553254, 8750799261) & RO, West Delhi (011-28545099 & 9205350991) may be contacted during office hours on any working day.

Date : 06th January 2021 Authorised Officer Canara Bank

APPENDIX-IV-A [See proviso to rule 8(6)]  
SALE NOTICE FOR  
SALE OF IMMOVABLE PROPERTIES

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical (whichever is applicable) possession of which has been taken by the Authorised Officer of Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" on 11.02.2021, for recovery of below mentioned due to the Secured Creditor from respective Borrower/s, Surety/ies. (For detailed terms and conditions of the sale, please refer to the link provided in Secured Creditor's website i.e. www.canarabank.in)

Sr. No.	Name of the Borrowers/Sureties	Due Amount	Description of Properties	Reserve Price	EMD	Branch Name Address/Contact
1.	Borrower/s:- 1. Mr. Mahendra Kumar S/o Sh. Dasi Ram, R/o H. No. 301, Shiban Pura, Patel Nagar, Ghaziabad 201001. 2. Mrs. Saroj Devi W/o Sh. Mahender Kumar, R/o H. No. 301, Shiban Pura, Patel Nagar, Ghaziabad 201001. 3. Mr. Munesh Kumar Tomar S/o Sh. Gajraj Singh, R/o C-450, Nand Gram, Ghaziabad.	Rs. 10,81,416.72 (Rupees Ten Lakhs Eighty One Thousand Four Hundred Sixteen and Paise Seventy Two Only) as on 26/09/2020 is due along with interest and cost etc.	Residential H.no. 406, Measuring Area 45 sq.yards or 37.62 sq.mtrs, situated at Shiban Pura, Ghaziabad, Owned by Sh. Mahendra Kumar and Bounded: North: House of Ram Meher, South: House of Ompal, East: House of Others, West: Rasta 20 Feet wide.	Rs. 10,00,000/- (Ten Lakh only)	Rs. 1,00,000/- (One Lakh only)	

Hong Kong grants bail to arrested pro-democracy activists

ASSOCIATED PRESS  
Hong Kong, January 8

AUTHORITIES IN HONG Kong said on Friday they have granted bail to most of the 55 pro-democracy activists who were arrested this week in a sweeping crackdown on dissent.

One of the activists said they could still be charged under a tough national security law.

The activists were accused of taking part in an unofficial primary election last year that authorities said was part of a plan to paralyse the Legislative Council and subvert state power.

The primary was held to choose the best candidates to field as the pro-democracy camp sought to win a majority of seats. The mass arrests Wednesday were the biggest move against Hong Kong's democracy movement since Beijing imposed the national security law in the semi-autonomous territory last June to quell dissent following months of anti-government protests in 2019.

Three of the 55 arrested people were not released — activists Joshua Wong and Tam Tak-chi, who were already in jail on separate charges, and former Hong Kong Democratic Party Chairman Wu Chi-wai, who remained in custody for failing to meet bail conditions in a separate protest-related case. Wu had been granted bail last month after being charged with inciting others to join unauthorised protests in July 2019. He was ordered to surrender his travel documents, and authorities later learned that he did not hand in his British National Overseas passport.

## Facebook, Twitter, Google face calls to ban Trump from accounts

NAOMI NIX, BEN BRODY & KURT WAGNER  
January 8

**FACEBOOK, TWITTER AND** Alphabet's Google are facing mounting pressure from lawmakers, activists and civil rights groups to enact tougher policies and more forcefully purge misleading content and accounts — including the ones held by President Donald Trump — after a mob of pro-Trump protesters stormed the US Capitol.

Coinciding with the imminent shift of power in Washington to the Democrats, social networks have taken their most aggressive steps yet to muzzle Trump over the last two days. But civil rights groups and lawmakers say the internet companies allowed misleading content to proliferate for too long, resulting in dangerous — and deadly — consequences.

"Despite repeated red flags and demands for fixes, these companies failed to act until well after blood and glass lay in the halls of the Capitol," Senator Richard Blumenthal, a Connecticut Democrat, said in an interview. "Yesterday's events will renew and focus the need



for Congress to reform Big Tech's privileges and obligations."

Some lawmakers are considering offering measures that would require more transparency about political ads on the internet, such as who paid for them. Civil rights and other advocates say they hope public outrage over the insurrection will spur internet companies to bolster their voluntary efforts to tamp down online propaganda.

"We're going to be talking about how to regulate and rein these companies in," said Jessica González, co-chief executive officer of Free Press, which pushes for media accountability. "But gosh, it shouldn't be this hard to do the right thing."

A large group of Trump supporters, with the president's encouragement, stormed the U.S. Capitol on Wednesday, delaying the certification of Joe Biden's election, which Trump

had used Twitter, Facebook and Google's YouTube to urge supporters to strike out, and for hours said nothing as the mob grew violent. Once he urged the crowd to be peaceful, he repeated his claim that the election had been stolen from him.

Facebook said Thursday it was extending a 24-hour ban on Trump's posts for at least two weeks until Biden takes office. Twitter suspended Trump's account for 12 hours on the condition that he remove three tweets, including a Wednesday video in which Trump expressed his love for the insurgents and called the election fraudulent. A spokesperson confirmed that Trump had deleted the offending tweets, giving him access to his account. But Twitter warned that Trump could receive a permanent suspension if he continued to break its rules.

In his first tweet since gaining access to his account, Trump on Thursday evening posted a video in which he condemned the riot by his supporters at the U.S. Capitol and said he would prepare for a smooth presidential transition. —BLOOMBERG

has repeatedly and without basis called fraudulent. Trump had used Twitter, Facebook and Google's YouTube to urge supporters to strike out, and for hours said nothing as the mob grew violent. Once he urged the crowd to be peaceful, he repeated his claim that the election had been stolen from him.

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In his first tweet since gaining access to his account, Trump on Thursday evening posted a video in which he condemned the riot by his supporters at the U.S. Capitol and said he would prepare for a smooth presidential transition. —BLOOMBERG

praised the rioters and falsely claimed that the presidential election was rigged.

Twitter also locked his account on Wednesday until 12 hours after he deleted tweets that violated the company's policies, and threatened a permanent ban if he violated more rules. YouTube removed Trump's video, and said on Thursday that it would give strikes to channels that posted videos promoting false claims.

After Wednesday, the big tech platforms took their strongest actions yet against Trump. Facebook's chief executive, Mark Zuckerberg, said on Thursday that the company was locking Trump's accounts until at least Inauguration Day, adding that "the risks of allowing the president to continue to use our service during this period are simply too great." Earlier, Twitter and YouTube took down a video in which Trump

praised the rioters and falsely claimed that the presidential election was rigged.

Twitter also locked his account on Wednesday until 12 hours after he deleted tweets that violated the company's policies, and threatened a permanent ban if he violated more rules. YouTube removed Trump's video, and said on Thursday that it would give strikes to channels that posted videos promoting false claims.

These measures may be just the start. I spoke with several employees at Twitter and Facebook on Wednesday who said they expected their companies to ban Trump's accounts permanently. There is simply too

much danger of continued violence stemming from his posts, said these employees, who would speak only anonymously because the internal discussions were private, and few expect that a temporary timeout will be enough to dissuade him from fanning the flames.

Casey Newton and Ben Thompson, two tech writers whose opinions hold sway among social media executives, have both called for Trump to be barred. Alex Stamos, Facebook's former security chief, said that although he once opposed banning Trump's account on free speech grounds, he changed his mind after Wednesday's rampage because Trump's posts were an attack on democracy itself.

"You don't want incredibly powerful information intermediaries deciding who has legitimate speech in a democracy," Stamos told me. "But that was all based on speech that was happening in the democratic process." Whether or not Trump ever gets his accounts back, it's clear that he has already jeopardized one of his most valuable assets: his ability to bully these companies into giving him a wide berth.

For years, being able to use Facebook and Twitter as his per-

sonal battering rams has been one of Mr. Trump's biggest political assets. He is an inveterate poster who uses these apps to pick fights, settle scores, promote conspiracy theories and disseminate disinformation, and who has faced remarkably few consequences for doing so.

He has more than 100 million combined followers on the platforms, and his posts routinely generate more engagement than those of any other public figure.

Trump would still find ways to reach his followers without Facebook and Twitter, of course.

There would still be Fox News,

Newsmax, OANN and legions of pro-Trump partisans willing to repost his messages. Newspapers and cable news stations, which have long treated anything a president said as inherently newsworthy, might not be able to resist giving Mr. Trump airtime and attention even when he is a private citizen. And he has expressed interest in starting his own digital media empire, where he could set his own rules.

"The violent attack on the United States Capitol was disgusting. This act of sedition, stoked by Donald Trump, is a threat to our country and to every American's rights and wellbeing. It must not be tolerated," said Ajay Bhutoria, national finance committee member of Biden 2020, and one of the vice chairs of the Presidential Inauguration Committee. He asserted that the scenes of chaos at the Capitol do not reflect the true America.

"The United States of America built the most powerful economy in the world in no small part due to the stability of our government and the peaceful transfer of power we have enjoyed for generations," he said.

Sikh American Legal Defense and Education Fund (SALDEF) in a statement condemned in the strongest terms the assault on the Capitol by "extremists" in a misguided attempt to overturn the certification of the 2020 presidential election results.

"Violence has no place in democratic protest. Disinformation intended to sow distrust in our democratic processes has no place in a democracy. We strongly denounce those who encouraged and enabled this violence," SALDEF executive director Kiran Kaur Gill said.

The Hindu American Foundation (HAF) also condemned the violence, chaos, and anarchy that unfolded at the US Capitol building on Wednesday.

It was a sad day for America and for democracy at large, it said in a statement.

"Hindu Americans are uniquely attune to the foundations of and threats to democracy, as many of us trace our heritage to the Republic of India, the world's largest democracy. Hindu values and ideals are American values and ideals and the bonds between our people, our commitment to freedom, equality, and representative democracy remain unshaken," the HAF said.

The Alliance to Save and Protect America from Infiltration by Religious Extremists and Coalition of Americans for Pluralism in India condemned the presence of Indian Tricolour by rioting mobs at the Capitol Hill.

## CRISIS CAUCUS

# In Trump era's end, an uneasy reckoning for America Inc

JEFF GREEN

January 8

**CORPORATE AMERICA** IS parting with its CEO president — carefully.

Four years after Donald Trump swept into the White House, cowing executives and shaking markets with tweet storms and tantrums, corporations that applauded when he cut taxes and red tape are struggling to come to grips with the havoc that's now followed.

After Trump incited a mob of loyalists to storm the Capitol Wednesday, prominent business figures swiftly condemned the violence — without mentioning the president by name. Only one major business group, the National Association of Manufacturers, singled him out.

Even as the Trump administration comes to its chaotic end, with calls for the president to be immediately removed from office, the business world is stepping delicately.

When Trump arrived in Washington, he could sway a company with a tweet. Now Facebook has suspended his account, possibly for the duration of his presidency, while Twitter put him on a 12-hour ban and warned it could take more permanent steps. Shopify, the Canadian company behind many e-commerce sites, said Thursday that it had closed two online stores that sell red MAGA hats and other Trump paraphernalia.

"That's how quickly the worm turns," said Davia Temin, founder of New York City crisis



**The heads of Wall Street's biggest firms, from JPMorgan Chase & Co and Blackstone Group to Goldman Sachs Group and BlackRock also called for an end to the violence**

which includes Trump supporter Peter Thiel among its founders.

It's a tough situation for companies, which even as they have become comfortable taking positions on social issues, are less conditioned to direct involvement in US presidential election, said Fred Foulkes, a management professor at the Boston University Questrom School of Business.

As an example, American Electric Power Co, which is represented on the board of the National Association of Manufacturers, distanced itself from the direct call for Trump's ouster. "We did not contribute to the NAM statement and did not vote on or approve it as a NAM member," the company said in a statement. It con-

demned the violence in a separate statement.

"If you're one of these big company CEOs, it's kind of expected that you say something now," Foulkes said. "We're sort of getting to the point where if someone isn't commenting, you wonder why not?"

Missouri Senator Josh Hawley, who led Republican efforts to challenge Joe Biden's certification as president this week, has already faced repercussions. Publisher Simon & Schuster canceled its plans to release Hawley's book, "The Tyranny of Big Tech," citing his role in the tumult.

Even before the violence Wednesday, the majority of 33 large company CEOs were in agreement that Trump was attempting to overturn a democratically run election and that members of Congress who were assisting him were "aiding and abetting sedition," said Jeffrey Sonnenfeld, senior associate dean for leadership studies at the Yale School of Management.

The executives were unanimous in saying that CEOs should warn lobbyists privately that their firms will no longer support "election denialists" in Congress. It was the first unanimous poll in 30 years for the group, spanning 105 summits and a handful of other crisis meetings, Sonnenfeld said in an interview. —BLOOMBERG

# President Donald Trump finally bent to reality

JONATHAN LEMIRE &  
ZEKE MILLER  
Washington, January 8



President Donald Trump supporters flee after attempting to break in the Capitol building during a protest in Washington, DC, on Wednesday

BLOOMBERG

alike. They struggled with how best to contain the impulses of a president deemed too dangerous to control his own social media accounts but who remains commander in chief of the world's greatest military.

"I'm not worried about the next election, I'm worried about getting through the next 14 days," said Republican Sen. Lindsey Graham of South Carolina, one of Trump's staunchest allies. He condemned the president's role in Wednesday's riots and said, "If something else happens, all options would be on the table."

Democratic House Speaker Nancy Pelosi declared that "the president of the United States incited an armed insurrection against America." She called him "a very dangerous person who should not continue in office. This is urgent, an emergency of the highest magnitude."

Neither option to remove Trump seemed likely, with little time left in his term to draft the Cabinet members needed to invoke the amendment or to organise the hearings and trial mandated for impeachment. He told supporters "our incredible journey is only just beginning."

## Indian-American groups condemn attack on US Capitol

PRESS TRUST OF INDIA  
Washington, January 8

INDIAN-AMERICAN GROUPS have strongly condemned the storming of the Capitol Hill by President Donald Trump's supporters, describing the incident as an assault on the US democracy.

"The violent attack on the United States Capitol was disgusting. This act of sedition, stoked by Donald Trump, is a threat to our country and to every American's rights and wellbeing. It must not be tolerated," said Ajay Bhutoria, national finance committee member of Biden 2020, and one of the vice chairs of the Presidential Inauguration Committee. He asserted that the scenes of chaos at the Capitol do not reflect the true America.

"The United States of America built the most powerful economy in the world in no small part due to the stability of our government and the peaceful transfer of power we have enjoyed for generations," he said.

Sikh American Legal Defense and Education Fund (SALDEF) in a statement condemned in the strongest terms the assault on the Capitol by "extremists" in a misguided attempt to overturn the certification of the 2020 presidential election results.

"Violence has no place in democratic protest. Disinformation intended to sow distrust in our democratic processes has no place in a democracy. We strongly denounce those who encouraged and enabled this violence," SALDEF executive director Kiran Kaur Gill said.

The Hindu American Foundation (HAF) also condemned the violence, chaos, and anarchy that unfolded at the US Capitol building on Wednesday.

It was a sad day for America and for democracy at large, it said in a statement.

"Hindu Americans are uniquely attune to the foundations of and threats to democracy, as many of us trace our heritage to the Republic of India, the world's largest democracy. Hindu values and ideals are American values and ideals and the bonds between our people, our commitment to freedom, equality, and representative democracy remain unshaken," the HAF said.

The Alliance to Save and Protect America from Infiltration by Religious Extremists and Coalition of Americans for Pluralism in India condemned the presence of Indian Tricolour by rioting mobs at the Capitol Hill.

## The President is losing his platforms

KEVIN ROOSE

January 8



Facebook's CEO Mark Zuckerberg said the firm was locking Trump's accounts until at least Inauguration Day

praised the rioters and falsely claimed that the presidential election was rigged.

Twitter also locked his account on Wednesday until 12 hours after he deleted tweets that violated the company's policies, and threatened a permanent ban if he violated more rules. YouTube removed Trump's video, and said on Thursday that it would give strikes to channels that posted videos promoting false claims.

These measures may be just the start. I spoke with several employees at Twitter and Facebook on Wednesday who said they expected their companies to ban Trump's accounts permanently. There is simply too

much danger of continued violence stemming from his posts, said these employees, who would speak only anonymously because the internal discussions were private, and few expect that a temporary timeout will be enough to dissuade him from fanning the flames.

Casey Newton and Ben Thompson, two tech writers whose opinions hold sway among social media executives, have both called for Trump to be barred. Alex Stamos, Facebook's former security chief, said that although he once opposed banning Trump's account on free speech grounds, he changed his mind after Wednesday's rampage because Trump's posts were an attack on democracy itself.

"You don't want incredibly powerful information intermediaries deciding who has legitimate speech in a democracy," Stamos told me. "But that was all based on speech that was happening in the democratic process." Whether or not Trump ever gets his accounts back, it's clear that he has already jeopardized one of his most valuable assets: his ability to bully these companies into giving him a wide berth.

For years, being able to use Facebook and Twitter as his per-

sonal battering rams has been one of Mr. Trump's biggest political assets. He is an inveterate poster who uses these apps to pick fights, settle scores, promote conspiracy theories and disseminate disinformation, and who has faced remarkably few consequences for doing so.

He has more than 100 million combined followers on the platforms, and his posts routinely generate more engagement than those of any other public figure.

Trump would still find ways to reach his followers without Facebook and Twitter, of course.

There would still be Fox News, Newsmax, OANN and legions of pro-Trump partisans willing to repost his messages. Newspapers and cable news stations, which have long treated anything a president said as inherently newsworthy, might not be able to resist giving Mr. Trump airtime and attention even when he is a private citizen. And he has expressed interest in starting his own digital media empire, where he could set his own rules.

"The violent attack on the

United States Capitol was

distrusting. This act of sedition, stoked by Donald Trump, is a threat to our country and to every American's rights and wellbeing. It must not be tolerated," said Ajay Bh

## FINANCIAL EXPRESS

**दि ओरिएण्टल इंश्योरेस कम्पनी लिमिटेड**  
IRDA Reg. No. 556 CIN: U66010DL1947G01007158  
वार्ता कार्यालय : ४३ ए. जीन मन्न, हजरतगंज, लखनऊ-२८००१

दि ओरिएण्टल इंश्योरेस कंपनी लिमिटेड सोश्रीय कार्यालय, लखनऊ अपने एवं अधीनस्थ कार्यालयों के लिए आम-टी. सेवाएं से संबंधित सभी तरह की शर्करीय एवं सॉल्यूटिवर के कार्यक्रम तथा भव्यता (एप्लाई सं. OICL/R/O/ITD/PC/2021/01 Dated 07.01.2021) के लिए निवादायों आवंतित करता है। निवादा तथा अन्व विवरण इंश्योरेस कंपनी की वेबसाइट [www.orientalinsurance.org.in](http://www.orientalinsurance.org.in) से डाउनलोड अथवा अधोसंतासी के कार्यालय से प्राप्त कर सकते हैं। उप महाप्रबन्धक

**INDIA GLYCOLS LIMITED**  
Regd. Off: A-1, Industrial Area, Basant Road, Kathputli, New Delhi-110034.  
Distr. Address: Noida, Uttar Pradesh-201301. Phone: 0120-2989000. Fax: 09947-275315.  
E-Mail: compliance.officer@indiaglycols.com; CIN: L24111UP1983PLC00907

Notice is hereby given to the public that the undemanded shareholders of the Company has reported loss/misplacement of their Share Certificates as per details given below and have requested the Company for issue of duplicate Share Certificates in lieu thereof. Any objection(s) should be lodged with the Company within 15 days of the publication of this notice or else the Company will proceed to issue duplicate Share Certificates. Any person dealing with the original share certificates as mentioned below after expiry of the said notice period shall be doing so at his/her own risk and company shall not be responsible for the same.

Name of the Shareholders and Folio no.	Share Cert. No.	Distinctive No.	No of shares of ₹ 10/- each
Savitri Kumar Sharma Joint Holder- Amita Sharma (00110602)	161199	1836971-1836970	100
Shrikant Girdharilal Shah (Deceased) Malini Shrikant Shah - Legal Heir (00107844)	156934	17942471-17942570	100
Shaleesh Dewan (00166376)	22628	2262071-2262170	100

For India Glycols Limited  
Sd/-  
Ankur Jain  
Company Secretary

Date: Noida, U.P.  
Place: 8<sup>th</sup> January, 2021

**पंजाब नेशनल बँक** punjab national bank

Circle Sasta Centre (Lucknow West),  
4-A, Habibullah Estate, Hazratganj, Lucknow-226001

**POSSESSION NOTICE**

Whereas the Undersigned being the Authorized Office of the Punjab National Bank under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of Powers conferred under Section 13 read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 issued a demand notice dated 06.11.2018 calling upon the borrower (Proprietor Bikram Singh Chankot S/o Satpal Singh) having registered office at Factory at Plot No.K-2 UPSIDC Ltd., Kursi Road, Barabanki and Smt. Ravinder Kaur (Guarantor) W/o Shri Satpal Singh R/o 401-A, Hinrath Residency, 3<sup>rd</sup> Floor, 5, Balimki Marg, Lalbagh, Lucknow to repay the amount mentioned in the notice being 20523677.46/- (Rupees Two Crore Five Lacs Twenty Three Thousand Six Hundred Seventy Seven and Paisa Forty Six Only) and Rs. 73,28,559.97 (Rs. Seventy Three Lakhs Twenty Eight Thousand Five Hundred Fifty Nine and ninety seven paisa only) (Housing Loan availed by Bikram Singh Chankot & Ravinder Kaur plus interest and expenses within 60 days from the date of notice /date of receipt of the said notice).

The borrower having failed to repay the amount, notice is hereby given to the borrower and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him under sub-section (4) of section 13 of Act read with rule 8 of the Security Interest Enforcement Rules, 2002 on 7<sup>th</sup> day of January 2021.

The borrower's/guarantor's/mortgagor's attention is invited to provisions of sub-section (8) of section 13 of the Act in respect of time available to redeem the secured assets.

The borrower in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the Punjab National Bank for an amount of 20523677.46/- (Rupees Two Crore Five Lacs Twenty Three Thousand Six Hundred Seventy Seven and Paisa Forty Six Only) and Rs. 73,28,559.97 (Rs. Seventy Three Lakhs Twenty Eight Thousand Five Hundred Fifty Nine and ninety seven paisa only) (Housing Loan availed by Bikram Singh Chankot & Ravinder Kaur plus interest and expenses thereon).

The previous possession notice u/s 13(4) dated 02.03.2019 in respect to property at H.No.401-Block A, Hinrath Residency, 3<sup>rd</sup> Floor 5- Balmiki Marg, Lalbagh, Lucknow treated as withdrawn.

**Description of Immovable Property:** All that part and parcel of the property consisting of 401-Block A, Hinrath Residency, 3<sup>rd</sup> Floor 5- Balmiki Marg, Lalbagh, Lucknow measuring 371.75 sq.m.

**Bounded By:** East: Open to Sky. West: Open to Sky. North: Property of seller. South: Property of seller.

Date: 07.01.2021  
Place: Lucknow  
Authorised Officer, Punjab National Bank

**Bank of Baroda,**  
Govindpuram Branch  
Ghaziabad

**POSSESSION NOTICE**

[Under Rule 8(1) of Security Interest (Enforcement) Rules, 2002]

Whereas, the undersigned being the authorized officer of the **Bank of Baroda, Govindpuram Branch, Ghaziabad** under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (Act No. 54 of 2002) and in exercise of powers conferred under section 13(12) read with rule 3 of the Security Interest (Enforcement) Rules, 2002 issued a Demand Notice Dated 25/02/2020 Calling upon the Borrowers Mr. Ravi Kumar Kodukula and Mrs. Sharda Kodukula to repay the amount mentioned in the notice being Rs. 2,92,732.43 (Rupees Two lakh Ninety Two Thousand Seven Hundred Thirty Two & Forty Three Paisa Only) as on 25/02/2020 within 60 days from the date of receipt of the said notice with future interest and incidental charges w.e.f. 26.02.2020.

The borrower having failed to repay the amount, notice is hereby given to the borrower / Guarantor and the public in general that the undersigned has taken Possession of the property described herein below in exercise of powers conferred on him/her under section 13(4) of the said Act read with rule 8 of the Security Interest (Enforcement) Rules, 2002 on this 8<sup>th</sup> Day of January of the year 2021.

The borrower/guarantor in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the **Bank of Baroda, Govindpuram Branch, Ghaziabad** for an amount of Rs. 2,92,732.43 (Rupees Two lakh Ninety Two Thousand Seven Hundred Thirty Two & Forty Three Paisa Only) as on 25/02/2020 within 60 days from the date of receipt of the said notice with future interest and incidental charges w.e.f. 26/02/2020.

The borrower's attention is invited to provisions of sub section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets.

**DESCRIPTION OF THE IMMOVABLE PROPERTY**

All that Part & Parcel of the property situated at Flat No. E52 B Second Floor, E Block, Govindpuram, Ghaziabad (UP) in the name of Mrs. Sharda Kodukula, admeasuring 23.019 sq.mtr. Bounded as : West - 4.50 mts wide road on ground floor, East - 3.70 mts wide corridor, South - House no. 53B, North - House No. 51B

Date : 08-01-2021, Place : Ghaziabad  
Authorized Officer, Bank of Baroda

**AIR INDIA ASSETS HOLDING LIMITED**

CIN - U7499DL2018G01328865  
Regd. Office: Indian Airlines Bldg. 113, Gurudwara Rakabganj Road, New Delhi, Delhi - 110001 www.iah.in  
Phones: 011-23422000; Email: company.secretary@iah.in

**Audited Standalone Financial Results for the financial year ended March 31, 2020 (Figures in Lacs)**

Particulars	Financial Year ended 31st March 2020 Audited	Previous year ended 31st March 2019 Audited
1 Total Income	382,428.66	9.00
2 Net Profit / (Loss) for the period (before Tax, Exceptional Items)	18,767.17	0.18
3 Net Profit / (Loss) for the period before Tax (after Exceptional Items)	18,767.17	0.18
4 Net Profit / (Loss) for the period after Tax (after Exceptional Items)	13,402.03	0.04
5 Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	13,402.03	0.04
6 Paid-up equity share capital (Face value of Rs. 10 each)	5.00	5.00
7 Reserve (including Revaluation Reserve)	13,402.07	0.04
8 Net Worth (6+7)	13,407.07	5.04
9 Paid up Debt Capital /Outstanding Debt	2,198,500.00	-
10 Debt Equity Ratio (9:8)	163.98	-
11 Earnings Per Share – not annualised (EPS)	26.804.06	0.08
Basic Earnings Per Equity Share (Rs.)	26.804.06	0.08
Diluted Earnings Per Equity Share (Rs.)	N.A.	N.A.
12 Debenture Redemption Reserve	1.05	N.A.
13 Debt Service Coverage Ratio (DSCR) *	1.05	N.A.
14 Interest Service Coverage Ratio (ISCR) *	1.05	N.A.

1 DSCR = Profit before finance costs and tax / (Interest expenses + Principal of long term loan repayment).  
2 ISCR = Profit before finance costs and tax / Interest expenses.

**Notes:** 1 These Financial results have been prepared in accordance with recognition and measurement principles laid down in the Accounting Standards prescribed under the Companies Act 2013 and on the basis of policies of the Company followed in the preparation of annual accounts for the year ended 31.03.2020.

2 The above is an extract of the detailed format of Annual financial results filed with the Stock Exchange under Regulation 52 of the SEBI (Listing and Other Disclosure Requirements) Regulation, 2015.

3 The Audit Committee has reviewed the financial results and the same have been subsequently approved by the Board of Directors in their 18th Board meeting. The financial results have been audited by the CAG appointed Statutory Auditors as required under Regulation 52 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

4 Previous period figures have been regrouped / reclassified, wherever necessary.

By order of the Board  
Sd/-  
K.C.Anand  
Chief Financial Officer

Place: New Delhi  
Date: 21.12.2020

**JM FINANCIAL MUTUAL FUND  
NOTICE-CUM-ADDENDUM**

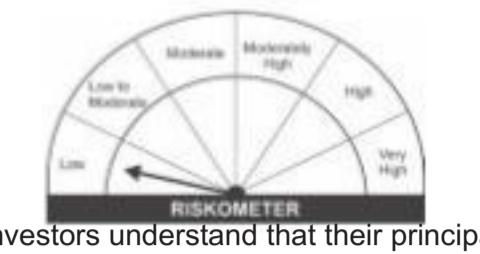
JM FINANCIAL

Notice is hereby given that pursuant to SEBI Circular no. SEBI/HO/IMD/DF3/ CIR/P/2020/197 dated October 05, 2020 the Product Labelling (Risk-o-meter) of all the Schemes of JM Financial Mutual Fund ("Fund") has been revised with effect from January 01, 2021.

Investors are requested to note that the Risk Level of the scheme in which they have invested/proposed to invest is depicted by the Risk-o-meter.

The Risk-o-meters for the schemes of JM Financial Mutual Fund ("the Fund") are as follows :

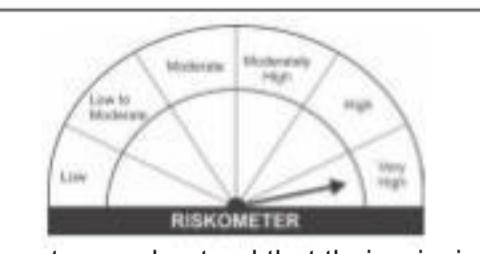
**Name of the Scheme** **Revised Risk-o-meters**

JM Arbitrage Fund	Revised Risk-o-meters
This Product is suitable for investors who are seeking*	 Investors understand that their principal will be at low risk

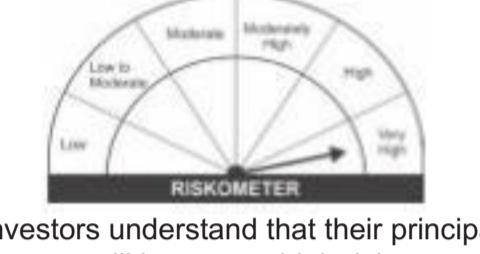
• Regular Income over Medium Term  
• Income through arbitrage by investment predominantly in Equity Stocks and taking offsetting positions in Equity Futures and Options.

JM Value Fund	Revised Risk-o-meters
This Product is suitable for investors who are seeking*	 Investors understand that their principal will be at very high risk

• Capital appreciation over Long Term.  
• Investment predominantly in Equity & Equity related securities following a value investment strategy.

JM Multicap Fund	Revised Risk-o-meters
This Product is suitable for investors who are seeking*	 Investors understand that their principal will be at very high risk

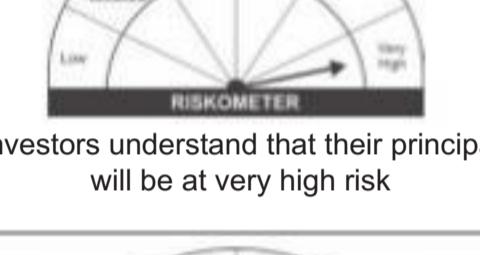
• Capital appreciation over Long Term.  
• Investment predominantly in Equity & Equity related securities investing across market capitalization.

JM Core 11 Fund	Revised Risk-o-meters
This Product is suitable for investors who are seeking*	 Investors understand that their principal will be at very high risk

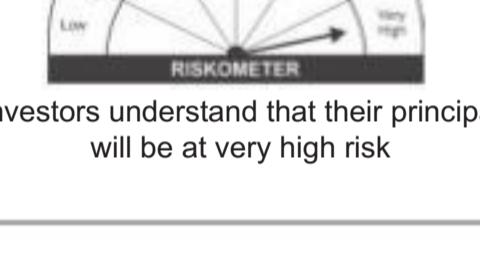
• Capital Appreciation over Long Term  
• Investment predominantly in a concentrated portfolio of Equity & Equity related securities.

JM Large Cap Fund	Revised Risk-o-meters
This Product is suitable for investors who are seeking*	 Investors understand that their principal will be at very high risk

• Capital appreciation over Long Term.  
• Investment predominantly in Equity & Equity related securities in the Large Cap segment.

JM Tax Gain Fund	Revised Risk-o-meters
This Product is suitable for investors who are seeking*	 Investors understand that their principal will be at very high risk

• Capital Appreciation Over Long Term  
• Investment predominantly in Equity & Equity related securities and to enable investors tax deduction from total income as permitted under Income Tax Act, 1961 from time to time.

JM Equity Hybrid Fund	Revised Risk-o-meters
This Product is suitable for investors who are seeking*	 Investors understand that their principal will be at very high risk

• Capital Appreciation and Regular Income over Long Term.  
• Investment predominantly in Equity & Equity related securities as well as fixed income securities (debt and money market securities).

**Name of the Scheme****JM Dynamic Debt Fund**

**This Product is suitable for investors who are seeking\***

- Regular Income over Medium Term to Long Term.
- Investment in Debt and Money Market securities across maturities.

**JM Income Fund**

**This Product is suitable for investors who are seeking\***

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## BNP PARIBAS MUTUAL FUND

Investment Manager: BNP Paribas Asset Management India Private Limited (AMC)  
Corporate Identity Number (CIN): U65991MH2003PTC142972

Registered Office: Crescendo, 7th Floor, G-Block, Bandra Kurla Complex, Bandra - East, Mumbai - 400 051.  
Website: www.bnpparibasmf.in • Toll Free: 1800 102 2595

### NOTICE CUM ADDENDUM NO. 02/2021

Notice cum Addendum to the Information Document (SID) and Key Information Memorandum (KIM) for the Schemes of BNP Paribas Mutual Fund ('the Fund'):

**Disclosure of changes in Risk-o-meter for the Schemes of BNP Paribas Mutual Fund (the Fund):**

**NOTICE IS HEREBY GIVEN THAT** pursuant to provisions of SEBI Circular dated SEBI/HO/IMD/DF3/CIR/P/2020/197 dated October 05, 2020, the Risk-o-meter for Schemes of BNP Paribas Mutual Fund shall be as under:

Sr. No.	Name of Scheme	Risk-o-meter (Existing)	Risk-o-meter (Revised in terms of SEBI Circular dated October 05, 2020)
1.	BNP Paribas Overnight Fund (An Open ended Debt Scheme investing in overnight securities)	Investors understand that their principal will be at Low risk.	Investors understand that their principal will be at Very High risk.
2.	BNP Paribas Arbitrage Fund (An Open ended Scheme investing in arbitrage opportunities.)	Investors understand that their principal will be at Low risk.	Investors understand that their principal will be at Very High risk.
3.	BNP Paribas Low Duration Fund (An Open ended Low Duration Debt Scheme Investing in instruments such that Macaulay duration* of portfolio is between 6 months and 12 months)	Investors understand that their principal will be at Moderate risk.	Investors understand that their principal will be at Very High risk.
4.	BNP Paribas Liquid Fund (An Open ended Liquid Scheme)	Investors understand that their principal will be at Low risk.	Investors understand that their principal will be at Very High risk.
5.	BNP Paribas Short Term Fund (An Open ended Short Term Debt Scheme Investing in instruments such that Macaulay duration* of portfolio is between 1 year and 3 years)	Investors understand that their principal will be at Moderate risk.	Investors understand that their principal will be at Very High risk.
6.	BNP Paribas Flexi Debt Fund (An Open ended Dynamic Debt Scheme investing across duration)	Investors understand that their principal will be at Low risk.	Investors understand that their principal will be at Very High risk.
7.	BNP Paribas Corporate Bond Fund (An Open ended Debt Scheme predominantly investing in AA+ and above rated corporate bonds)	Investors understand that their principal will be at Moderate risk.	Investors understand that their principal will be at Very High risk.
8.	BNP Paribas Medium Term Fund (An Open ended Medium Term Debt Scheme investing in instruments such that the Macaulay duration* of the portfolio is between 3 years and 4 years.)	Investors understand that their principal will be at Moderate risk.	Investors understand that their principal will be at Very High risk.
9.	BNP Paribas Dynamic Equity Fund (An Open ended Dynamic Asset Allocation Fund)	Investors understand that their principal will be at Moderate risk.	Investors understand that their principal will be at Very High risk.
10.	BNP Paribas Conservative Hybrid Fund (An Open ended Hybrid Scheme investing predominantly in debt instruments)	Investors understand that their principal will be at Moderate risk.	Investors understand that their principal will be at Very High risk.
11.	BNP Paribas Multi Cap Fund (An Open ended Equity Scheme investing across large cap, mid cap, small cap stocks)	Investors understand that their principal will be at Moderate risk.	Investors understand that their principal will be at Very High risk.
12.	BNP Paribas Large Cap Fund (An Open ended Equity Scheme predominantly investing in large cap stocks)	Investors understand that their principal will be at Moderate risk.	Investors understand that their principal will be at Very High risk.
13.	BNP Paribas Long Term Equity Fund (An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit)	Investors understand that their principal will be at Moderate risk.	Investors understand that their principal will be at Very High risk.
14.	BNP Paribas Substantial Equity Hybrid Fund (An Open ended Hybrid Scheme investing predominantly in equity and equity related instruments)	Investors understand that their principal will be at Moderate risk.	Investors understand that their principal will be at Very High risk.
15.	BNP Paribas Focused 25 Equity Fund (An Open ended Equity Scheme Investing in maximum 25 stocks across market capitalization (i.e. multi cap stocks))	Investors understand that their principal will be at Moderate risk.	Investors understand that their principal will be at Very High risk.
16.	BNP Paribas India Consumption Fund (An open ended equity scheme following consumption theme)	Investors understand that their principal will be at Moderate risk.	Investors understand that their principal will be at Very High risk.
17.	BNP Paribas Midcap Fund (An Open ended Equity Scheme predominantly investing in mid cap stocks)	Investors understand that their principal will be at Moderate risk.	Investors understand that their principal will be at Very High risk.

All other features including Product label, terms and conditions pertaining to the above mentioned Schemes shall remain unchanged. For details on Product Label for the Schemes, investors may please refer to our website ([www.bnpparibasmf.in](http://www.bnpparibasmf.in)) or at ([downloads/monthly-portfolio-scheme](http://www.bnpparibasmf.in/downloads/monthly-portfolio-scheme))

Investors are further requested to note that pursuant to aforementioned SEBI circular dated October 05, 2020, the Risk-o-meter for the Schemes shall be evaluated on a monthly basis and AMC shall disclose the Risk-o-meter along with monthly portfolio disclosure for the Scheme on its website and on AMFI website within 10 days from the close of each month. Additionally, in case of any change in the risk-o-meter upon such evaluation, which will be done on monthly basis, the same shall be communicated by way of Notice-cum-Addendum and by way of an e-mail or SMS to unitholders of that Scheme. Investors are requested to note that change in risk-o-meter will not amount to change Fundamental Attribute of the Scheme in terms of regulation 18(1A) of SEBI (Mutual Fund) Regulations, 1996.

\*Concept of Macaulay duration: The Macaulay Duration is a measure of a bond's sensitivity to interest rate changes. It is expressed in annual terms. It is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price. Factors like a bond's price, maturity, coupon, yield to maturity among others impact the calculation of Macaulay duration.

Note: This Notice cum addendum forms an integral part of the SID & KIM of the Fund read with the addenda issued thereunder. All other terms and conditions as mentioned in the SID & KIM shall remain unchanged.

For BNP Paribas Asset Management India Private Limited  
(Investment Manager to BNP Paribas Mutual Fund)

Sd/-

Jyothi Krishnan

Head of Compliance, Legal & Secretarial

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS,  
READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

## KOTAK MAHINDRA BANK LIMITED POSSESSION NOTICE

REGISTERED OFFICE: 27BK, C-27, G-BLOCK, BANDRA KURLA COMPLEX, BANDRA (E), MUMBAI- 400051

BRANCH OFFICE: 7TH FLOOR, PLOT NO.7, SECTOR-125 NOIDA, UTTAR PRADESH - 201313

Whereas, The Undersigned Being The Authorized Officer Of Kotak Mahindra Bank Ltd., Under The Securitization And Reconstruction Of Financial Assets And Enforcement Of Security Interest Act, 2002 (54 Of 2002) And In Exercise Of Powers Conferred Under Section 13(12) Read With Rule 3 Of The Security Interest (Enforcement) Rules 2002 Issued Demand Notices To The Borrowers As Detailed Hereunder. Calling Upon The Respective Borrowers To Repay The Amount Mentioned In The Said Notices With All Costs, Charges And Expenses Till Actual Date Of Payment Within 60 Days From The Date Of Receipt Of The Same. The Said Borrower(S)/ Co Borrower(S) Having Failed To Repay The Amount, Notice Is Herby Given To The Borrowers/ Co Borrowers And The Public In General That The Undersigned Has Taken Possession Of The Property Described Hereunder In Exercise Of Powers Conferred On Him Under Section 13(4) Of The Said Act/R/W Rule 8 Of The Said Rules On The Dates Mentioned Along With The Borrowers In Particular And Public In General Are Herby Cautioned Not To Deal With The Properties And Any Dealings With The Properties Will Be Subject To The Charge Of Kotak Mahindra Bank Ltd., For The Amount Specified Therein With Future Interest, Costs And Charges From The Respective Dates. The Borrowers Attention Is Invited To Provisions Of Sub Section (8) Of Section 13 Of The Act, In Respect Of Time Available To Redeem The Secured Assets.

Details Of The Borrowers, Scheduled Property, Outstanding Dues, Demand Notices Sent Under Section 13(2) And Amounts Claimed Thereunder, Date Of Possession Is Given Herein Below.

Sr. No.	Name and Address Of The Borrower, Co-Borrower Loan Account No., Loan Amount	DETAILS OF THE IMMOVABLE PROPERTY	1. Date Of Possession 2. Type of Possession 3. Demand Notice Date 4. Amount Due In Rs.
1.	M/S Siddharth Shankar Through It's Proprietor Mr. Siddharth Shankar At: Office At: H-353, Ground Floor, Connaught Circus, Delhi - 110001. And Mr. Siddharth Shankar S/o Sh. Ashok Kumar And Mrs. Abadi Of Lal Dora Of Village Jonapur, Tehsil Nitika Shankar W/o Mr. Siddharth Shankar Both At: 5-Pine Drive, Dlf Farms, Chhatarpur, Delhi - 110074	All That Piece And Parcel Of The Bultpoint Property Bearing Khasra No. 496 Min. Admeasuring 550 Sq.Yards.(11 Biswas). Situated In The Extended Area Of The Plot.	1). 06.01.2021 2). Physical Possession. 3). 17.10.2019 4). Rs. 2,08,9476/-Rupees Two Crore Eight Lakh Ninety Eight Thousand Four Hundred Seventy Six Only due and payable as of 17.10.2019 with applicable interest from 18.10.2019 until payment in full. Name of the mortgagor: Mr. Siddharth Shankar.
2.	Mr. Vikash Mathur & Mrs. Abha Sinha Both At: Unit No.-007, Tower CS10, Plot No. Gh-01/A, Sector 74, Super Tech Capetown, Noida, U.P. - 201306. Both Also At: J12A02, Ace City, Sector 1, Greater Noida (West), Gautam Buddha Nagar, U.P. - 201306. Having Super Area Of 1150 Sq. Ft. With One Covered Car Parking.	All That Piece And Parcel Of Unit No. 007, Ground Floor, Tower CS10, Super Tech Capetown, Plot No. Gh-01/A, Sector 74, District Noida, Uttar Pradesh - 201306, Having Super Area Of 1150 Sq. Ft. With One Covered Car Parking.	1). 08.01.2021 2). Symbolic Possession. 3). 09.10.2020 4). Rs. 56,10,808/-Rupees Fifty Six Lakhs Ten Thousand Eight Hundred And Eighty only, As of 06.01.2021 with applicable interest from 07.01.2021 until payment in full. Name Of the Mortgagor: Mr. Vikash Mathur & Mrs. Abha Sinha.

Date: 09.01.2021  
Place: Delhi NCR

For any query please Contact Mr. Ravinder Godara (+91 9983999074), Mr. Manish Sati (+91 9855078208), Mr. Kuldeep Gupta (+91 858870051) and Mr. Nikhil Arya (+91 9811403069)

## INDIAN OVERSEAS BANK E-AUCTION SALE NOTICE TO GENERAL PUBLIC

ARMB, SCO 26, 2nd Floor, Madhya Marg, Sector 7-C, Chandigarh-160019, Ph.: 0172-2790035, E-Mail: iob2575@iob.in

Date & Time of E-Auction: 30.01.2021 (11:00 A.M. to 02:00 P.M.)

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES  
Under Proviso To Rule 8(6) and Rule 6(2) of Security Interest (Enforcement) Rules. E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso To Rule 8(6) and Rule 6(2) of the Security Interest (Enforcement) Rules, 2002. Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described Immovable Property /Mortgaged / Hypothecated / Pledged / Charged to the Secured Creditor, the Possession of which has been taken by the Authorised Officer of Indian Overseas Bank (Secured Creditor), will be sold on "AS IS WHERE IS", "AS IS WHAT IS" and "WHATEVER THERE IS" on 30.01.2021.

Sr. No.	Name of Borrower	Date of Demand Notice and Dues (with further interest and cost till realization)	Description of Property alongwith Name of Mortgagor (owner of the property)	Reserve Price (excluding TDS) EMD Amount Incremental Bid Amount
1.	M/s Suresh Kumar Deepak Kumar & Co. (Prop.) Shri Suresh Kumar Jain, Galli No. 11, Swatantra Nagar, Near Chhaya Palace, Narela, Delhi	28.01.2015 and Rs. 15,09,203.30 as on 28.01.2015	SONIPAT - All that Piece & Parcel of the property consisting of vacant land situated at part of Khewat No. 190, Khata No. 264, Killa No. 60/25(14-14), 25/2(18-2) Waka Bajidpur, Sabot, Tehsil & Distt. Sonipat measuring 144 Sq. Yards. in the name of Smt. Nimal Jain W/o Shri Suresh Kumar Jain - (Symbolic Possession).	Rs. 9,00,00/- Rs. 90,00/- Rs. 10,00/-
2.	M/s Ram Pal Rajinder Kumar Kurukshetra Branch, Amolak Ram Kurukshetra, Kurukshetra Distt. Kurukshetra	10.10.2016 and Rs. 21,48,789/- as on 10.10.2016	KURUKSHETRA - Residential Plot located at Darra Kalan, Sandhu Farm Colony (Khalsa Colony), Salarpur Road, Thanaseri, Distt. Kurukshetra measuring 242 Sq. Yards Khasra No. 1087, Murabba No. 118, Khasra No. 12/11(4-0) is owned by Smt. Kamla Devi W/o Mr. Ram Pal as per Sale Deed No. 3058 dated 03.06.2010. Boundaries of the Properties: North: Road 66'-0"; South: House of Gurucharan Singh 66'-0"; East: Road 33"-0"; West: Plot of other owner 33"-0" (Symbolic Possession).	Rs. 5,55,000/- Rs. 60,000/- Rs. 5,000/-
3.	M/s Rahul Industries, Old Chhachrauli Road, Near Kali Mata Mandir, Jagadhri, Distt. Yamunanagar	22.04.2014 & Rs. 2,42,39,397.54 as on 22.04.2014	YAMUNANAGAR - EM of Building measuring 205 Sq. Yards bearing Property No. C1/1523/3, Khasra No. 26/28, Old Chhachrauli Road, Mukhjee Park, Adjacent Kali Mandir, Jagadhri, Distt. Yamunanagar - PIN 135003, Gift Deed No. 5056 dated 20.07.2005 owned by Smt. Brij Bal W/o Sh. Rajiv Kumar. Boundaries of the Properties: North: Factory of Gian Chand, South: Rasta & Kali Mandir; East: Street; West: House of Smt. Lal Mati - (Physical Possession).	Rs. 26,45,000/- Rs. 2,70,000/- Rs. 10,000/-
4.	M/s Ashna Textiles (P) Ltd., Khasra No. 295/1, Ward No. 10, Panipat	11.07.2016 & Rs. 10,23,32,432/- as on 11.07.2016	PANIPAT - Equitable mortgage of Industrial Land and Building measuring 825 Sq. Yards which is part of Khetw No. 1129 Khetw No. 1415 Khasra No. 286(13-0) situated at Patti Makhdoom Jodhan, Abadi Saini Colony, Near Mata Chhok, inside MC Limit, Panipat owned by Sh. Bal Kishan Batra Son of Sh. Ram Rakha Batra vide Sale Deed No. 8557 dated 26.02.1999 - (Physical Possession).	Rs. 14,20,000/- Rs. 14,20,000/- Rs. 50,000/-
5.	M/s Sunny Enterprises (Prop. Mr. Sunny Gupta S/o Sh. Ramesh Chand Gupta), H. No. 126, Gali No. 03, Mahaveer Colony, Opposite Shiv Charan Dhamrasala, Maleria Road, Ballabhgarh (Haryana) - 121004	25.08.2015 & Rs. 21,71,549.50 as on 31.03.2014	BALLABHGRH - All part and parcel of House No. 126, Gali No. 03, Mahaveer Colony, Opposite Shiv Charan Dhamrasala, Maleria Road, Ballabhgarh measuring 88 Sq. Yards. Owned by Mr. Sunny Gupta S/o Ramesh Chand Sharma vide Sale Deed No. 10339 dated 17.02.2010. Boundaries of the Properties: North: House of Mr. Manish Mittal; South: House of Mr. Junadeja; North East: Property - North West: House of Mr. Manish Mittal; South East: House of Mr. Junadeja; North East: House of Mr. Junadeja; South West: House No. 3-G/100 - (Symbolic Possession).	Rs. 23,00,000/- Rs. 2,30,000/- Rs. 10,000/-

## FINANCIAL EXPRESS



Open Tender No.: BCL / PUR/AK/CAPEX/Hyd. Shearing  
M/c./ VW/ 2020-21

Sealed Tenders are invited in Two bid system for Manufacture, Supply, Installation & Commissioning of 1 No. New Hydraulic Shearing Machine in Victoria Works of BCL as per tender conditions.

**Last date of submission** of the tender is **30 days** from the date of publication (both days inclusive). Interested parties may download the tender document from our website [www.braithwaiteindia.com](http://www.braithwaiteindia.com) and offer can be submitted as per tender conditions against payment of **Rs. 1000/-** (non refundable) for each tender by Bank Draft/Pay Order in favour of "**Braithwaite & Co. Ltd**", payable at **Kolkata**, towards cost of tender document.

All TCNs & Corrigendum etc. will be notified in our website [www.braithwaiteindia.com](http://www.braithwaiteindia.com) only. **Sr. Executive (Purchase)**

**AMTEK AUTO LIMITED**

Regd. Office: Plot No.16, Industrial Area, Rozka Meo,  
P.O.Sohna, Gurgaon HR-122003 IN  
Corporate Office: 3 LSC Pamposh Enclave,  
Greater Kailash-I, New Delhi-110048  
Tel : +91-11-42344444 Fax: +91-11-42344400  
E-mail: info@amtekauto.com; Web: [www.amtek.com](http://www.amtek.com)  
CIN: L2720HR1988PLC030333

**NOTICE**

Notice is hereby given that pursuant to the Regulation 29 read with Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Mr. Dinkar T. Venkatasubramanian (IP Registration no. IIBI/IPA-001/IP-P00003/2016-17/10011) (Insolvency Professional/ Resolution Professional), inter-alia, shall consider, approve and disseminate the Audited Financial Results of the Company for the Quarter and Year ended March 31<sup>st</sup>, 2020 on Wednesday, the 13<sup>th</sup> day of January, 2021.

The said Notice may be accessed on the Company's website and the website of BSE [i.e. \[www.bseindia.com/\]\(http://www.bseindia.com/\)](http://www.bseindia.com/) and NSE i.e. [www.nseindia.com/](http://www.nseindia.com/)

Place : New Delhi

Date : 07.01.2021

For Amtek Auto Limited

(A company under Corporate Insolvency Resolution Process)

Sd/-

Rajeev Raj Kumar

Company Secretary

Issued with Approval of Mr. Dinkar Tiruvannadapuram Venkatasubramanian (Insolvency Professional)

IP Registration no. IIBI/IPA-001/IP-P00003/2016-17/10011

(Amtek Auto Limited is under Corporate Insolvency Resolution Process of the Insolvency and Bankruptcy Code 2016. Its affairs, business and assets are being managed by the Resolution Professional, Mr. Dinkar T. Venkatasubramanian, appointed as Interim Resolution Professional (IRP) by the National Company Law Tribunal, Chandigarh Bench order dated 27<sup>th</sup> July, 2017 and continued as Resolution Professional by the Committee of Creditors in its meeting held on 22<sup>nd</sup> August 2017 under the provisions of the Code. Mr. Dinkar T. Venkatasubramanian appointed as Insolvency Professional as per the Resolution Plan approved by Hon'ble National Company Law Tribunal by order dated 09<sup>th</sup> July, 2020 under the directions of Implementation and Monitoring Committee of the Corporate Debtor.)

**FORM NO. INC-26**

(Pursuant to Rule 30 of the Companies (Incorporation) Rules, 2014)  
Before the Central Government  
Regional Director, Northern Region, New Delhi  
In the matter of sub-section (4) of Section 13 of Companies Act, 2013 and clause (a) or sub-rule (5) of Rule 30 of the Companies (Incorporation) Rules, 2014

**AND**  
In the matter of  
**SPORTKING INDIA LIMITED**  
(CIN: L17120DL1989PLC03050)  
having its Registered Office at:  
569, GURU MANSION, PADAM SINGH ROAD,  
KAROL BAGH, NEW DELHI-110005  
.....Applicant Company / Petitioner

**NOTICE** is hereby given to the General Public that the company proposes to make application to the Central Government under Section 13 of the Companies Act, 2013 seeking confirmation of alteration of the Memorandum of Association of the Company in terms of the special resolution passed at the Annual General Meeting held on Saturday, 26<sup>th</sup> December, 2020 to enable the company to change its Registered Office from "National Capital Territory of Delhi" to the "State of Punjab". Any person whose interest is likely to be affected by the proposed change of the registered office of the company may deliver either on the MCA-21 portal ([www.mca.gov.in](http://www.mca.gov.in)) by filing investor complaint form or cause to be delivered or send by registered post of his/her objections supported by an affidavit stating the nature of his / her interest and grounds of opposition to the Regional Director, Northern Region, Ministry of Corporate Affairs, B-2 Wing, 2nd Floor, Pandit Deendayal Antyodaya Bhawan, CGO Complex, New Delhi-110003 within fourteen days from the date of publication of this notice with a copy to the applicant Company's email address [cs@sportking.co.in](mailto:cs@sportking.co.in) or at its Registered Office at the address mentioned below:-

569, GURU MANSION, PADAM SINGH ROAD,  
KAROL BAGH, NEW DELHI-110005

For & on behalf of **SPORTKING INDIA LIMITED**  
**(LOVLESH VERMA)** Company Secretary

Date : 08.01.2021

Place : New Delhi

ACS-34171

**Form No.INC-25A**

Advertisement to be published in the newspaper for conversion of Public Company into a Private Company Before the Regional Director, Ministry of Corporate Affairs North Region

In the matter of the Companies Act, 2013, section 14 of Companies Act, 2013 and rule 41 of the Companies (Incorporation) Rules, 2014

**AND**  
In the matter of M/s. Ocus Skyscrapers Realty Limited having its registered office at C-94, First Floor Shivalik, New Delhi-110017.

...Applicant  
Notice is hereby given to the general public that the company intending to make an application to the Central Government under section 14 of the Companies Act, 2013 read with aforesaid rules and is desirous of converting into a private limited company in terms of the special resolution passed at the Extra Ordinary General Meeting held on Wednesday 16<sup>th</sup>, December, 2020 to enable the company to give effect for such conversion.

Any person whose interest is likely to be affected by the proposed change/status of the company may deliver or cause to be delivered or send by registered post of his objections supported by an affidavit stating the nature of his interest and grounds of opposition to the concerned Regional Director B-2 Wing, 2nd Floor, Paryavaran Bhawan, CGO Complex, New Delhi - 110003 within fourteen days from the date of publication of this notice with a copy to the applicant company at its registered office at the address mentioned below:

For and on behalf of the Board of Directors of,

**Ocus Skyscrapers Realty Limited**

Reg. Off. Add. C-94, First Floor, Shivalik New Delhi-110017

Ved Parkash Mehta  
Managing Director  
DIN: 00076901

Date: 09.01.2021

**आगरा विकास प्राधिकरण, आगरा**

ताजनगरी आवासीय योजना में निर्मित क्लब के संचालन हेतु अनुभवी संचालकों के चयन हेतु

**ई-ऑफर सूचना**

क्लब का विवरण— कुल आचार्यदित क्षेत्रफल लगभग 1366.50 वर्ग मीटर (मैटर), पथम तरंग तरंग द्वितीय तरंग।

स्पॉर्ट्स पूल, चिल्ड्रेन प्लॉयरिया, स्टारक टेब्लेट, बास्केट बाल, कैरेस, टार्टारा, म्यूजिक, डास, जिमनैजियम बीटिंग, योगा/मेडिटेशन/एरोबिक्स, कैफेटेरिया, एटी, पार्कर स्टेशन आदि कालापों के लिये अनुभवी स्थान का प्राविधिकान।

निवादा प्रपत्र मूल्य— 2800/-

धरोहर धनराशी— 3,50,000/-

अनुबंध अवधि— 07 वर्ष

● जोड़ा है, जाहां के आधार पर!

● उक्त ऑफर/निवादा दिनांक 30.01.2021 को आमंत्रित की जाती है। इदिवा प्रपत्र दिनांक 11.01.2021 के अपराह्न 12:30 बजे से 29.01.2021 के अपराह्न 3:00 बजे तक ई-निवादा पोर्टल [www.tender.up.nic.in](http://www.tender.up.nic.in) पर डाउनलोड/अपलोड की जा सकती है।

● निवादा सम्बन्धी विस्तृत तार्त एवं अन्य विवरण प्राधिकरण की वेबसाइट [www.adaagra.in](http://www.adaagra.in) पर देखी जा सकती है।

मुख्य अभियंता

**FORM NO. URC.2**  
Advertisement giving notice  
about registration under Part I of Chapter XXI  
[Pursuant to section 37(4)(b) of the Companies Act, 2013 and rule 4(1) of the companies  
Authorised to Register] Rules, 2014]

1. Notice is hereby given that in pursuance of sub-section (2) of section 366 of the Companies Act, 2013, an application has been made to the Registrar at NCT of Delhi & Haryana that SPG Private LLP, a Limited Liability Partnership may be registered under Part I of Chapter XXI of the Companies Act 2013, as a company limited by shares.

2. The principal objects of the company are as follows:

To carry on the business of manufacturing, trading of paper and pulp activity including cutting, slitting and altering in form thereof.

3. A copy of the draft Memorandum and Articles of Association of the proposed company will be inspected at the office at 1167, Kucha Mahajan, Chandi Chowk, New Delhi-110006.

4. Notice is hereby given that any person objecting to this application may communicate their objection in writing to the Registrar at Central Registration Center, (CRC) Indian Institute of Corporate Affairs, (IICA), Plot No. 6,7,8 Sector-5 M.C.D., Manesar, Gurgaon, Haryana, India-122003, within 15 days of the date of receipt of this notice, with a copy to the company at its registered office.

Dated this 08<sup>th</sup> day of January 2021

Name(s) of Applicant

(1): Vijay Kumar Gupta (2): Nihar Gupta

Bank of Baroda, Greater Kailash-II Branch (F) Vijaya Bank

M-53, Greater Kailash-II, New Delhi -110048

PH: 011-29210536/29213498, Email: [vjgrka@bankofbaroda.co.in](mailto:vjgrka@bankofbaroda.co.in)

**POSSESSION NOTICE (FOR IMMOVABLE PROPERTY) [See Rule 8(1)]**

Whereas the undersigned being the Authorized officer of the Bank of Baroda under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of the power conferred under Section 13 (12) read with Rule 3 of the Security Interest (Enforcement) Rules 2002 issued a demand notice dated 13.07.2020 calling upon them M/s Dauphin Galaxy

Private Limited (a unit of OJSWI Trades Investment and Finance Limited) represented by their directors (1.) Mr. Sandeep Garg S/o Shri Ram Mehra Garg – director & guarantor (2.) Mrs. Monika Garg w/o Mr. Sandeep Garg - director & guarantor to repay the amount mentioned in the notice being Rs. 23514561.38 (Rupees Two Crore Thirty Five Lakh Fourteen Thousand Five hundred sixty one and paisa Thirty eight only) and interest and charges thereon from 01.07.2020 within 60 days from the date of notice.

The Borrower/ Guarantor having failed to repay the amount, notice is hereby given to the Borrower/ Guarantor and the public in general that the undersigned has taken possession of the properties/ assets described herein below in exercise of powers conferred on him under Section (4) of Section 13 of the Act read with rule 8 of the Security Interest (Enforcement) Rules, 2002 on this 4<sup>th</sup> Day of January 2021.

The Borrower/ Guarantor in particular and the public in general is hereby cautioned not to deal with the said Property/ assets and any dealings with the property/ assets will be subject to the charge of the Greater Kailash-II Branch, Bank of Baroda for an amount of Rs. 23514561.38 (Rupees Two Crore Thirty Five Lakh Fourteen Thousand Five hundred sixty one and paisa Thirty eight only).

The borrower's attention is invited to provisions of Sub- Section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets.

**DESCRIBED OF THE IMMOVABLE PROPERTY:**

1. Unit No 24, Super area 828 Sqft, Front Side on First Floor in the Said Commercial Complex "JMD Galleria" comprising of Khewat No 70, Khaton No 100, Mustai No 13, Khasra No 21/3(2/0-17-0), 21/4(2/0-17-0), 22/1(2/0-17-0), 22/2(1/0-17-0), 22/3(0/0-17-0), situated at Sohna Road, Village Tikri, Tehsil, Gurgaon, Haryana, in the name of Mrs. Monika Garg W/o Sh. Sandeep Garg.

2. Unit No. 25 measuring super area 828 Sqft, on the First Floor in the Commercial Complex known as "JMD Galleria" comprising of Khewat No 70, Khaton No. 100, Mustai No. 13, Khasra No 21/3(0/0-17-0), 21/4(2/0-17-0), 22/1(0/0-10-5), 22/2(0/0-18-0), 22/3(0/0-17-0), situated at Sohna road, village Tikri, Tehsil and District, Gurgaon Haryana, in the name of Mrs. Monika Garg W/o Sh. Sandeep Garg.

**Bounded as:** Under No: Unit 24 , Unit No. 25, East: Open, Open, West: Entry, Entry, North: Office Space 23, Office Space 23, South: Office Space 25, Exit

Date: 04.01.2021 Place: Delhi / Gurgaon

Authorized Officer, Bank of Baroda

**IDFC FIRST Bank Limited**

( erstwhile Capital First Home Finance Limited and amalgamated with IDFC Bank Limited)

IDFC FIRST Bank

CIN : L65110T2014PLC097792

Registered Office: KRM Towers, 8th Floor, Harrington Road, Chepauk, Chennai - 600031.

Tel: +91 44 4564 4000 | Fax: +91 44 4564 4022

Authorized Officer, Bank of Baroda

APPENDIX IV [Rule 8(1)]

**POSSESSION NOTICE****(For immovable property)**

Whereas the undersigned being the authorised officer of the IDFC First Bank Limited ( erstwhile Capital First Home Finance Limited and amalgamated with IDFC Bank Limited) under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under section 13(12) read with rule 3 of the Security Interest (Enforcement) Rules, 2002 issued a demand notice dated 29.01.2020 calling upon the borrower, co-borrowers and guarantors 1.Sunny Nagpal, 2.Sonam Nagpal, to repay the amount mentioned in the notice being Rs.12,81,641.11/- (Rupees Twelve Lakhs Eighty One Thousand Six Hundred Forty One and Eleven Paise Only) as on 20.02.2019 within 60 days from the date of receipt of the said notice.

# NOTICE BOARD

## CORPORATE ASSOCIATE DIARY

## APPOINTMENTS, MOVEMENTS, CELEBRATIONS, HONOURS



### INAUGURATION - BIS

P Goyal, Minister of Consumer Affairs, Food & Public Distribution & Minister of Comm & Industry & Railways inaugurated toy testing facilities of BIS & announced launch of certificate courses on "assaying & hallmarking" & "quality control personnel".



### CEREMONY - INDIANOIL

Dharmendra Pradhan, MoP&G & Steel flagged-off a consignment of critical equipment from Hazira to Paradip for IndianOil's MEG Plant. SM Vaidya, Chairman, IndianOil, & other senior officials were present on the occasion.



### LAUNCH - LIC

LIC Chairman MR Kumar, in presence of MDs, TC Suseel Kumar, V Anand, M Gupta and R Kumar, introduced the feature of Online proposal Deposit collection in ANANDA.



### OFFERING - INDIANOIL

IndianOil has provided the complete energy solution to 40th Indian Scientific Expedition to Antarctica. After about 22 years, yet again, the Antarctica expedition is procuring fuel from India.



### TRANSFER - INDIAN BANK

Indian Bank recently transferred Rs 65.54 Crores to 1630 beneficiaries under UP Mukhyamantri Awas Yojana under Direct Benefit Transfer. Yogi Adityanath, CM of UP, participated in the function and lauded the initiative of Indian Bank.



### AWARD - RAILTEL

P Chawla, CMD/RailTel, received the Eminent Engineers Award by Institution of Engineers (India) for his contribution to the field of engineering from SS Dhotre, MoS for Education, Communications, Electronics & IT, GoI.



### MOU - NBCC

NBCC signed Annual MoU for the FY 2020-21 with MoHUA, outlining the performance targets for the Company. The MoU has been signed by DS Mishra, Secretary, MoHUA, and PK Gupta, CMD, NBCC.



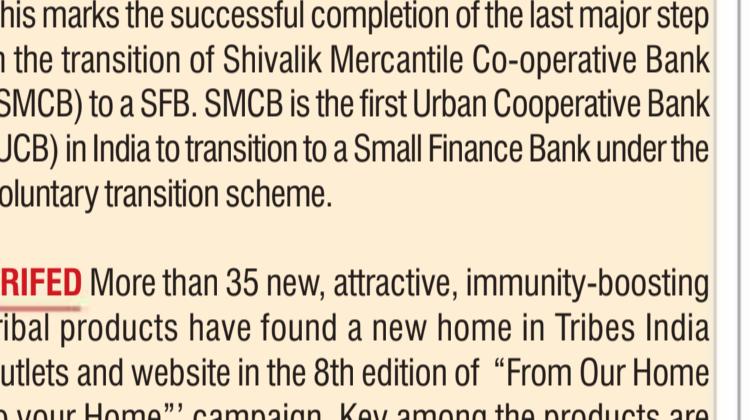
### DONATION - SBI

SBI donated RTPCR COVID-19 testing machine to GB Pant Hospital and X-Ray machine and two patient monitors to Deen Dayal Upadhyaya Hospital, New Delhi, under the guidance of V Ronjan, CGM, SBI, New Delhi circle.



### DONATION - SBI

SBI donated INR 25 lakhs to Sheela Sharma Memorial Charitable Trust for setting up operation theatre for cancer patients at Shankar Institute of Cancer Therapy & Research Centre, Mathura.



**SSFB** announced the receipt of a license from RBI to carry on banking business as a Small Finance Bank (SFB) in India. This marks the successful completion of the last major step in the transition of Shivalik Mercantile Co-operative Bank (SMCB) to a SFB. SMCB is the first Urban Cooperative Bank (UCB) in India to transition to a Small Finance Bank under the voluntary transition scheme.



**TRIFED** More than 35 new, attractive, immunity-boosting tribal products have found a new home in Tribes India outlets and website in the 8th edition of "From Our Home to your Home" campaign. Key among the products are the natural, fresh, organic produce from the Malayali tribes of Tamil Nadu, such as Giant Rock Bee Honey, honey, variants of millet rice, tamarind and black pepper.



### APPOINTMENTS

**SAIL** Soma Mondal has taken over as Chairman of SAIL w.e.f. 01.01.2021. Prior to this, she was the Director (Commercial) of SAIL. Before joining SAIL as a Director, Mondal was the Director (Commercial) at NALCO. Mondal was instrumental in introducing new marketing strategies and products at SAIL enriching the company's product basket. Under her able leadership, the company launched niche branded products like NEX (Structural) and SAIL SeQR (TMT bars). She joined SAIL in 2017 as the Director (Commercial) and has, subsequently, become the Chairman of SAIL.



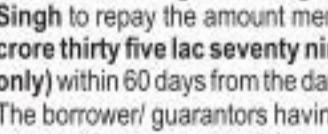
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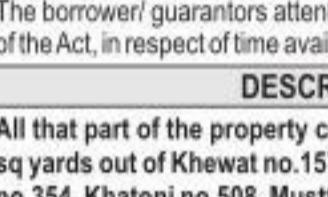
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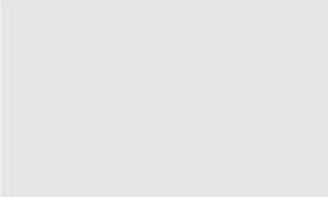
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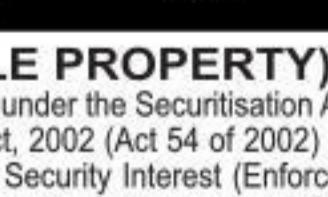
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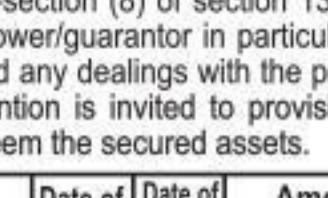
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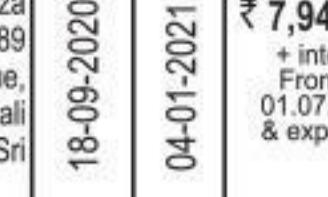
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