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A HANDFUL OF SUNSHINE

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READ TO LEAD



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Be it mushy romances or classic comedies, people are lapping up feel-good TV shows, web series and films to steal some moments of joy in these otherwise dismal times

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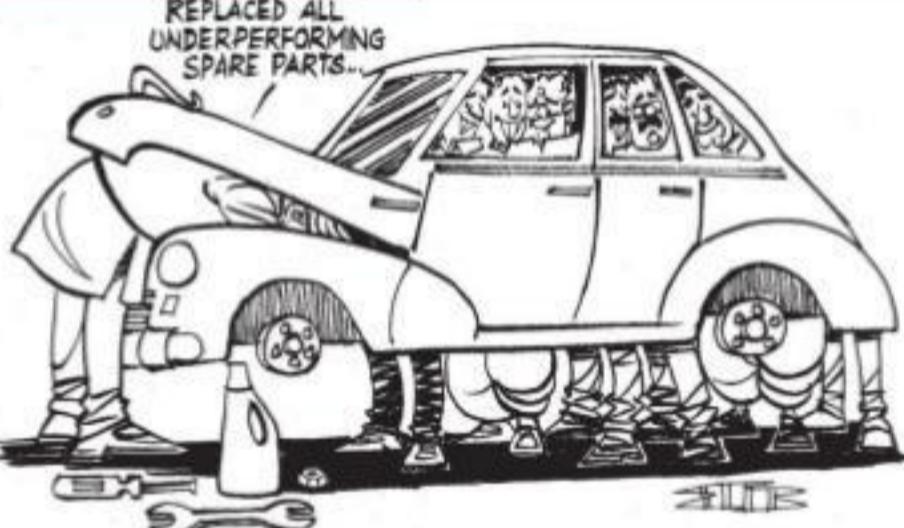
The secret life of trees

An excerpt reveals surprising facts about plants, including the fact that they have a heartbeat



ODD & EVEN

ROHIT PHORE



QuickPicks

Fuel demand rebounds in June

India's fuel demand rebounded in June after slumping to a nine-month low in the previous month as restrictions to curb the spread of the pandemic were eased, helping economic activity and mobility to pick up. Fuel consumption rose 1.5% to 16.33 million tonne in June from a year earlier and by 8% over May 2021, data from the Petroleum Planning and Analysis Cell (PPAC) of Ministry of Petroleum and Natural Gas showed. Petrol sales rose 5.6% year-on-year to 2.4 million tonne in June. It was up 21% from May sales of 1.99 million tonne. Diesel — the most used fuel in the country — rose 12% from May to 6.2 million tonne, but was down 1.5% from June 2020 and 18.8% from June 2019. This is the first monthly increase since March.

UP population draft bill

ACCORDING TO A draft of the proposed population control bill, anyone violating two-child policy in UP will be debarred from contesting local bodies elections from applying for or getting promotion in government jobs, and receiving any kind of government subsidy. The Uttar Pradesh State Law Commission states that the provisions are part of the draft titled 'The Uttar Pradesh Population (Control, Stabilization and Welfare) Bill, 2021'. PAGE 3

cating to their hometowns, thereby saving rent and spending more time with family.

Data from NoBroker, a brokerage free online property platform, suggests that as the second and more virulent wave of infections adversely impacted movement, a lot of millennial office-goers chose to move to more affordable and spacious locations — either non-metro hometowns or city suburbs.

The platform has a cumulative customer base of 1.25 crore customers across Bengaluru, Mumbai, Chennai,

CASH-RICH

Funding flows in fast for start-ups

● \$12.1-billion investment by VCs in first six months of year alone

FE BUREAU
New Delhi, July 10

OLA JUST BAGGED a big \$500 million from investors. Earlier in the week, Social commerce start-up DealShare closed a chunky \$144-million funding round led by Tiger Global, while fintech player Pine Labs raised a fresh \$315 million from a clutch of investors.

Indian start-ups seem to be on a fundraising spree; faster adoption of technology in a Covid-hit world has nudged a slew of investors to back internet firms.

In fact, data sourced from market research firm Venture Intelligence revealed that VC (venture capital) investment in start-ups touched a whopping \$12.1 billion in the first six months of the year alone.

This compares to just a little over \$5 billion that companies managed to garner during the January-June

SIX-MONTH HAUL



■ Ola bagged \$500 million from investors

■ DealShare closed \$144-million funding round led by Tiger Global

■ Fintech player Pine Labs raised fresh \$315 million

■ PharmEasy acquired majority stake in diagnostic chain Thyrocare for ₹4,546 crore

period last year.

The space added as many as 16 unicorns across segments so far this year against about 11 unicorns it added in the whole of 2020.

Sequoia Capital India, Tiger Global and Accel India led the bulk of the VC investments, data showed. But it is not just in terms of funding that 2021 is unfolding to be a year for start-ups.

The segment is also bustling with some significant M&A (merger and acquisitions) deals and proposed

Continued on Page 12

LOCAL MODEL

BSNL's 4G network trial: TCS, TechM among shortlisted

● Successful firms will be eligible for bidding to build new network

KIRAN RATHEE
New Delhi, July 10

DOMESTIC TECH MAJORS like Tata Consultancy Services (TCS), Tech Mahindra, HFCL, and L&T have been shortlisted by state-run BSNL to conduct trials to test their local equipment.

These firms will be given four months' time to conduct the trials and display proof of their 4G network technology, after which the successful ones will be eligible to bid for rolling out BSNL's 4G network.

Traditional global telecom network firms like Nokia, Ericsson, Samsung, Huawei, etc, did not participate in the process for the trials.

Trials are necessary because BSNL has been mandated to use equipment from local firms only for its core

Trials at five locations
TCS, which has partnered with C-DOT for core network and Tejas and Altistar for radio equipment, will conduct trials at Chandigarh

Tech Mahindra will do so with core equipment of Pertsol & radio network of Sterlite, Altistar at Pune

■ HFCL will conduct trials with Pertsol and Mavenir at Chennai

■ L&T will do along with Pertsol and Mavenir at Bengaluru

■ State-run ITI will conduct trials at Ambala

network as part of what is called a system integrator model.

According to officials, the trials will be conducted at five locations to test the equipment.

Continued on Page 12



NEW MINISTRY

Govt to empower cooperatives

PRESS TRUST OF INDIA
New Delhi, July 10

THE GOVERNMENT IS determined to make cooperatives and all cooperative institutions more empowered, Union minister Amit Shah, who met some leading figures of the country's cooperative sector on Saturday, said.

The meeting came three days after Prime Minister Narendra Modi reallocated the portfolios of his ministers in which Shah was given the charge of the newly-created Ministry of Cooperation.

Those who met the Union home minister include chairman of the National Cooperative Union of India Dileep Sanghani, the chairman and the managing director of the Indian Farmers Fertiliser Cooperative Limited (IFFCO) BS Nakai and US Awasthi, respectively, and chairman of the National Agricultural Cooperative Marketing Federation of India Ltd (NAFED) Bijender Singh. In the meeting, the minister asked cooperatives like IFFCO and KRIBHCO to work in the field of seed production using vacant land of 38,000 hectares as well as in organic farming, the NCUI said in a separate statement.



Fans gather ahead of Sunday's Euro 2020 final at Wembley Stadium, London, on Saturday

REUTERS

EURO 2020

To home or Rome?

● England takes on Italy to end title drought

ASSOCIATED PRESS
London, July 10

TO HEAR THE England players giddily singing along with the Wembley Stadium crowd to "Sweet Caroline", "so good, so good" encapsulates the youthful exuberance and carefree spirit of a group unburdened by trying to end the team's 55-year trophy drought on Sunday.

To hear Italy defender Gior-

gio Chiellini talk about going all the way shows how pressure to win a trophy for your country can be an enduring motivation for yourself and the squad, especially in the twilight of a career.

"Maybe at 36 you feel it more," Chiellini said, "because you understand more how hard it is and the work that goes into it."

The European Championship final on Sunday pits England, which hasn't even reached a final since winning the 1966 World Cup, against one of the continent's most decorated teams.

Continued on Page 12

NEED OF THE TIMES

Consumer preferences driving brands to go green

● Sustainable steps being taken as eco-friendly scores big with millennials

VENKATA SUSMITA BISWAS
Mumbai, July 10

GOING GREEN SEEMS to be the mantra by several brands, which are opting for sustainable packaging of their products. Consider the following:

Dabur is removing outer paper cartons from its toothpaste brand Dabur Red Paste;

Flipkart is working towards reducing the need for an outer layer of packaging and has eliminated all single-use plastic packaging

Mondelez India has announced a grant to Hasiru Dala, an NGO that will recycle multi-layered plastic

Unilever is introducing a paper-based laundry detergent bottle in Europe and some other markets

Coca-Cola will introduce 100% recycled bottles in the US this year

ONE FOR THE PLANET

■

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Opinion

SUNDAY, JULY 11, 2021

SANGFROID IS A French word. The Oxford English Dictionary gives its meaning as 'the ability to stay calm in difficult circumstances'.

Indians have beaten the French in *sangfroid*. In no other country would there be such indifference in the wake of millions migrating, on foot, without money or food or medicines or help, to their homes in villages and towns hundreds of kilometres away. In no other country would the sight of ambulances with very sick patients lined up outside hospitals be tolerated as the curse of a developing country. In no other country would the terrible grief over 4,05,967 deaths (believed to be understated by 4-5 times) due to Covid-19 be kept totally private without spilling over as public anger. In no other country would millions of children from poor families be excluded from online learning without their parents storming the citadels of power. You can add to the list, and marvel at the *sangfroid* of the Indian people.

Quit sans responsibility

Finally, the Minister of Labour & Employment has resigned. The Minister of Health has resigned. The Minister of Education has resigned. And more. None of the ministers has resigned owning responsibility. No one has linked the voluntary resignations to the oppressive burdens their administration placed on the people during 2020 and 2021.

Therefore, when a French investigating journal, *Mediapart*, published a report last Saturday, following up on its report of April 2021 on the Rafale Aircraft deal, not a leaf stirred in the hot, dry and windless capital of India. I doubt if anyone in the Ministry of Defence even raised his or her eyebrows. The Defence Minister, a gracious human being, did not react. The former defence minister chose to look the other way despite the fact that the story contradicted many earlier ministerial statements. That is *sangfroid*.

In April, in a three-part investigation, *Mediapart* revealed that France's anti-corruption agency (AFA) had found evidence that Dassault (the French manufacturing company) had agreed to pay one million Euros to a known middleman who is under investigation in India in connection with another defence deal, and had actually paid € 598,925 to an Indian company by name *Defy Solutions* (how appropriate!). Even at that nascent stage, this was as specific an allegation as can be (read: *The Ghost of Rafale Appears*, *Indian Express*, April 11, 2021). It was met with customary *sangfroid* — in India, but not in France.

Pieces fall in place

Now, more facts have tumbled out of the cupboard:

- In 2012, in a public tender, Dassault was chosen to supply 126 Rafale aircraft to the Indian Air Force out of which 18 were to be in a fly-away condition and 108 to be assembled in India.

- On March 25, 2015, the CEO of Dassault Aviation announced in the presence of the IAF Chief and the Chairman, HAL, that the contract between Dassault and HAL for manufacture of the aircraft in India and transfer of technology to HAL would be signed soon.

- On March 26 (yes, the next day!), Dassault signed an MoU with a private Indian company for a "possible joint venture" for project management, R&D, design & engineering, assembly & manufacture, maintenance and training.

- On April 8, at Paris, senior Indian offi-

ACROSS THE AISLE

P Chidambaram



The ghost takes form and shape



Rafale at Ambala Airforce Station

EXPRESS PHOTO

cials accompanying the Prime Minister on an official visit confirmed that the Dassault-HAL agreement was on track and would be concluded shortly.

- On April 10, at Paris, Prime Minister Modi announced that the Dassault-HAL deal would be rescinded and 36 aircraft, manufactured in France, would be purchased by the IAF.

- On November 9, a strategic partnership agreement was signed between Dassault and the private Indian company. Dassault's obligations would include manufacture, technology, know-how, manufacture of airframe sub-assemblies, final assembly line, armament upgrading, international marketing and technical assistance. The private Indian company would provide understanding of the Indian market place, production facilities and marketing with the government of India and the states.

- In September 2016, an inter-governmental agreement was signed for sale of 36 Rafale aircraft.

- On November 28, Dassault and the private Indian company signed a shareholders' agreement with the private Indian company. Dassault pledged to provide up to €159 million (and hold 51% equity) and the private Indian company up to €10 million (and hold 49% equity).

On these facts, PNF, France's public prosecution services, opened a new investigation and appointed a judge to head a judicial investigation.

Institutional failure

When this controversy was building, four institutions of India — supposedly watchdogs — failed the country: the media, the Supreme Court, Parliament and the Comptroller & Auditor General (CAG). I am certain, and sad, that Parliament will

remain defensive and defiant. I am also certain the CAG will down its shutters and not re-open its 141-page report, of which 126 pages made no sense to a person of average intelligence.

However, there is a fresh breeze gently blowing in the courtrooms of the Supreme Court. The Court may yet be persuaded to review the inter-governmental agreement and the Justice Gogoi-authored judgment of December 14, 2018. I also place my faith in the media. Despite surrender by many and suppression of others, there are pens and voices in the media that can make themselves heard and heard.

As for the people, will they remain *sangfroid*? In the original French, the word had another meaning: cold blood.

Website: pchidambaram.in
Twitter @PChidambaram_IN

FIFTH COLUMN

TAVLEEN SINGH

Modi's most important minister

ON THE DAY that rumours of a Cabinet reshuffle swirled about in Delhi's hot, dry air last week, I went off to Uttar Pradesh. It has been a while since I have been able to do any reporting and I was eager to see if the pictures of shiny, spotless health facilities that appear in Yogi Adityanath's advertising blitzkrieg are real. I headed in the direction of Agra, only to discover that since I last came this way so many new roads have been built that they form a concrete blanket over the villages and dirt tracks that once made up the landscape. So, I had to drive for a longish while before finding real villages.

It was time well spent. My driver, Rakesh, was from Uttar Pradesh and full of stories of loss and suffering. "My mother died of Covid," he said, "or perhaps I should say she died because there was no oxygen in the district hospital where we took her. Not only was there no oxygen in the hospital, there were no medicines and there were so many sick people and so few doctors that she died within half an hour... No, they didn't record it as a Covid death." He himself got Covid, he said, but was forced to get back to work as soon as he could because all his savings have gone on medical expenses. It is a story that has sadly become all too familiar.

The first village I visited was called Dankaur. I drove straight to the Primary Health Centre where, under a poster of Yogi Adityanath, women sat in rows on the floor of a tin shed and listened to a lecture on Covid symptoms. When I wandered about the rest of the centre, I noticed that it was relatively clean. Outside the 'Covid room' I talked to a group of young men who seemed all to have had Covid. There were sick people in every other house in April and May, they said, but most people treated themselves at home. Those who went to the hospital never came back. Twelve young men had died in the village at the height of the second wave, but they did not know if these were recorded as Covid deaths. It was the same story in other villages. Vaccinations have started happening, but people said that the health centres in which they were being given were dirty, overcrowded and unequipped with basic things like fans.

What I gleaned from this short expedition to Uttar Pradesh is that no lessons have been learnt from the pandemic. The Chief Minister is using denial as his shield so he refuses to accept that many more people have died of Covid than he has counted. He is good at denial so he continued saying through the

worst days of the second wave that in his state there was no shortage of oxygen, hospital beds or medicines. When long lines of shallow graves appeared on the sandy banks of the Ganga, he said that this was not unusual because there were certain Hindu communities who traditionally buried their dead. Other chief ministers have also used denial to conceal reality, so it would be true to say that most rural health centres and hospitals remain as useless as they were before Covid.

This is the reason why Modi's new Health Minister is the most important man in his Cabinet. I had never heard of Mansukh Mandaviya and so did some research and discovered that he comes from Gujarat and used to be a BJP student leader. He is not a man who has worked in public healthcare so may I humbly suggest that he begin by inspecting Primary Health Centres in our northern states to see for himself the enormity of the task he faces. Health is a state subject in ordinary times, but these are not ordinary times. This is the worst health crisis we have ever faced, and we do not have the infrastructure to cope with it in the villages of our northern states.

Before the 'bhakt' brigade starts screeching, let me say clearly that the abysmal state of public healthcare has not happened in the past seven years. It is the result of decades of neglect by bureaucrats and political leaders who knew that they never needed to use the hospitals they built for 'the people'. What is worrying is that in the past 18 months almost nothing has been done to make the improvements so urgently needed. They will not happen now either unless the Prime Minister ensures that his new Health Minister has his full support to do what needs to be done to rebuild rural health facilities.

Rebuild may not be the right word, since in many cases health facilities will need to be built from scratch for the vaccination programme to succeed. Our new Health Minister must begin by first doing what his predecessor never did, which is to acknowledge the enormity of the problem. Then he must take stern action against chief ministers who continue to use denial as a shield. Denial is not an option because we need hundreds of thousands of vaccination centres to be built from scratch or we will not succeed in vaccinating all adult Indians by the end of this year.

So congratulations, Health Minister, on your new job. It is the most important job in India today.

Ugly duckling

Angel Cabrera, the greatest Argentine professional golfer in history, joins the hall of infamy

OVER THE TOP



Meraj Shah

THEY CALLED HIM *El Pato*: a Spanish *nom de guerre* that literally translates into 'The Duck' — a reference to Angel Cabrera's big feet and waddling gait. It doesn't sound like much of a compliment; certainly not in today's hyper-athletic milieu that professional golf thrives in; but Cabrera didn't mind. The Argentinian was, by any yardstick you care to apply, an outlier in the modern game, and by implication, a rare and shining tale of human endeavour triumphing against all odds, and in a game that's never been considered inclusive.

Cabrera's fairy tale has all the elements: a young lad growing up in dire poverty — not even with the means to acquire an education, and who, as a ten-year-old walked in barefoot into a golf club to ask for a job as a caddy just so he could put food on the table for his family. From there, to winning the 2007 US Open with his homemade golf swing,

the chain-smoking Cabrera became one of the most celebrated golfers in the world. Cabrera didn't fit the archetype of a professional athlete, but rather a talented everyman, who average joes, most of all amateur club golfers, could identify with. Cabrera's success at the highest pinnacle of the sport, that included donning the Green Jacket at the Masters Tournament in 2009, and countless wins across Asia and Europe, was a bit like your next door neighbour cocking a snook at the elites. His Masters win in particular was regarded as divine justice for fellow countryman Robert de Vicenzo's ridiculously tragic loss at The 1968 Masters: Vicenzo was disqualified for signing an incorrect scorecard that would have got him into a playoff. No wonder then, as far as popularity went, Cabrera was, by far, the most-loved professional athlete (who was not a footballer) in South America.

The reason I didn't write about Cabrera's run-in with the law in January this year is because it involved an accusation and a domestic dispute. In 2016, his partner, Cecilia Torres Mana, filed charges of domestic violence against Cabrera; things got complicated after the golfer travelled to Brazil in August 2020 in con-



travention of the law and failed to appear at hearings for the case. Things went further south when, post an extradition request by Argentina, he was arrested in Brazil in January this year. Cabrera who has been in custody since then and last week, was convicted to two years in prison for assault. The internet was flooded with images of Cabrera wearing his President's Cup jacket to the hearing. Crucially, the conviction hinged on additional charges levied by two more women — an ex-wife and ex-partner — besides Mana. The findings of the court confirm Cabrera's guilt, and worse, suggest that he's a serial offender.

Now I'm going to resist passing moral judgement here. Not my place to do so.

What I do feel saddened by is about the losses we sustain. For a country like Argentina, Cabrera's success wasn't about the money he made, or about his golfing abilities, but rather about him being a beacon for what's possible. Someone who demonstrated that it was entirely possible to rise above the seemingly impossible realities that have become people's normalised day-to-day realities. And then go on to achieve what you wouldn't even dream of. He was a role model for kids, not just those who harbour dreams of professional golf, but any sport.

What message does this send out to those kids? That misogyny, and violence against women is par for the course? I hope not. I hope this sordid saga will not cast a long shadow on what Cabrera achieved on the golf course. If anything, his golf career, humble beginnings aside, is a testament to a player harnessing his natural abilities, and more importantly believing in those. Of staying true to himself, his virtues, and unavoidably, his vices. Cabrera was a rare dinosaur who still played the way this game was played before the bomb-and-gouge madness took over pro golf. His character flaws, as manifested in his personal life do not diminish that. They do, however, leave an indelible taint on his legacy.

There's this common belief, one that I certainly subscribe to, that golf often offers a measure of a player that goes beyond his or her skills at the game. Uni-

versal values of honesty, integrity, sensitivity to others, etiquette, and fairness are an essential part of playing the game. I would go even further to add, that just playing golf can often bring out the best in people.

On the flip side, I suppose it is somewhat unfair to expect athletes to understand the wider ramifications that their lives have on society, and to live in a manner that takes responsibility for that. But that's what one would have hoped for from Cabrera. Because that's what truly differentiates the truly larger-than-life icons of any sport.

When I think of Cabrera, I remember the extraordinary composure he displayed while losing a close-fought playoff to Adam Scott at the 2013 Masters. Cabrera hugged Scott after the win and even praised the Australian's game at the post-match press conference. To handle that kind of crushing loss, and deal with it with such dignity is remarkable. I still find it hard to reconcile that image with that of a man who would assault his partners. I'm certainly not writing him off; maybe Cabrera will see the error of his ways, spend his incarceration in thinking about and atoning for his misdemeanours, and maybe, just maybe, come out and redeem himself. Maybe even play the Senior Tour. That's the Angel Cabrera story I'd like to read. That's the end it deserves.

A golfer, Meraj Shah also writes about the game

FIRST MONTHLY RISE SINCE MARCH

India's fuel demand rebounds in June

PRESS TRUST OF INDIA
New Delhi, July 10

INDIA'S FUEL DEMAND
rebounded in June after slumping to a nine-month low in the previous month as restrictions to curb the spread of the pandemic were eased, helping economic activity and mobility to pick up.

Fuel consumption rose 1.5% to 16.33 million tonne in June from a year earlier and by 8% over May 2021, data from the Petroleum Planning and Analysis Cell (PPAC) of Ministry of Petroleum and Natural Gas showed.

Petrol sales rose 5.6% year-on-year to 2.4 million tonne in June. It was up 21% from May sales of 1.99 million tonne.

Diesel—the most used fuel in the country—rose 12% from May to 6.2 million tonne, but was down 1.5% from June 2020 and 18.8% from June 2019.

This is the first monthly increase since March.

Fuel demand had recovered to near-normal levels in March before the onset of the second wave of Covid-19 infections led to the re-imposition of lockdowns in different states,



RECOVERY ON TRACK

■ Fuel consumption rose 1.5% to 16.33 MT in June from a year earlier and by 8% over May 021, showed data from PPAC

■ Diesel rose 12% from May to 6.2 MT but was down 1.5% from June 2020

■ Consumption of LPG rose 9.7% year on year to 2.26 MT. It was up 26.3% over June 2019.

■ Petrol sales rose 5.6% year-on-year to 2.4 MT in June

stalling mobility and muting economic activity.

Consumption in May slumped to its lowest since August last year amid lockdowns and restrictions in several states.

Fuel demand showed signs of resurgence in June after

restrictions began to be eased and the economy gathered pace.

With Covid case addition continuing to decline and vaccination pace picking up, state governments have continued to reopen, though some exceptions such as Maharashtra

exist.

The then oil minister Dharmendra Pradhan had last month stated that India's fuel demand would recover to pre-pandemic levels by the end of 2021.

"We are confident by the end of this calendar year we will be in a position to restore our original (pre-Covid) consumption behaviour," Pradhan said.

Consumption of LPG, the only fuel which showed growth even during the first lockdown because of free supplies by the government to the poor, rose 9.7% year on year to 2.26 million tonne.

It was up 26.3% over June 2019.

With airlines yet to resume full-scale operations because of travel restrictions around the globe, jet fuel sales at 2,58,000 tonne was up 16.2% year on year but 61.7% lower than June of 2019.

Naphtha sales declined by about 3.1% to 1.19 million tonne while sales of bitumen—used for making roads—were down 32% at 5,09,000 tonne. Fuel oil consumption rose 1.9% to 5,33,000 tonne.

UP population draft bill: Those with over two kids can't contest local polls, apply for govt jobs

PRESS TRUST OF INDIA
Lucknow, July 10

ACCORDING TO A

draft of the proposed population control bill, anyone violating two-child policy in Uttar Pradesh will be debarred from contesting local bodies elections from applying for getting promotion in government jobs, and receiving any kind of government subsidy.

The Uttar Pradesh State Law Commission (UPLSC) states that the provisions are part of the draft titled 'The Uttar Pradesh Population (Control, Stabilisation and Welfare) Bill, 2021'.

The UPLSC website said, "The State Law Commission, UP is working on control, stabilisation and welfare of the population of the state and has prepared a draft Bill." Suggestions have been invited from the public to improve the draft bill and July 19 is the last date for it.

Listing incentives for public servants who adopt the two-child norm, the draft bill says, "Public servants who adopt the two-child norm will get two additional increments during the entire service, maternity or as the case may be, maternity leave of 12 months, with full salary and allowances and 3% increase in the employer's con-

tribution fund under national pension scheme."

A State Population Fund will be constituted for the purpose of implementation of the act.

Listing the government's duties, the draft bill says that maternity centres will be established at all primary health centres. The centres and NGOs will

distribute contraceptive pills, condoms, etc., spread awareness about family planning methods through community health workers and ensure mandatory registration of pregnancies, deliveries, births and deaths across the state.

The draft bill also says that it shall be the duty of the government to introduce a compulsory subject relating to population control in

all secondary schools.

The Bill seeks to revitalise

efforts and provide for measures to control, stabilise and provide welfare to the population of the state by implementing and promoting two-child norm.

The draft bill reads, "In Uttar

Pradesh, there are the limited

ecological and economic

resources at hand. It is necessary and urgent that the provision of basic necessities of human life including affordable food, safe drinking water, decent housing, access to quality education, economic/livelihood opportunities, power/electricity for domestic consumption, and a secure living is accessible to all citizens."

कर्नार बैंक **Canara Bank**
A Government of India Undertaking
Financial Syndicate
Regional office 1-71 M.G. Road, First Floor, Nehru Nagar, Agra.
Notice Under Section-13(2) of The Securitisation And Reconstruction of Financial Assets And Enforcement of Security Interest Act, 2002.
Whereas at the request of you (below mentioned borrowers or/and guarantors) Branch Coming Under Canara Bank Regional office 1 - 71 M.G. Road, First Floor, Nehru Nagar, Agra had granted Cash Credit Facility against scheduled property, creating security interest in favour of the bank. The particulars of property mortgaged, by you way deposit of title deeds creating security interest in favour of the bank are mentioned hereunder, As you have failed to discharge the debt due to the bank, the below mentioned loan account has been classified as Non-Performing Asset as per the guidelines issued by the Reserve Bank of India. As the Demand Notice sent to you by Registered Post calling upon you to discharge the debt due to Bank were returned, unserved, we are publishing contents of demand notice as under for your information.

Name of Borrowers/ Guarantors & Address	Description of Properties	Date of Demand Notice	Amount of Notice
Branch:- Hing Ki Mandi, Agra			

Borrower: Mrs. Prem Enterprises
Business Address: Nagla Tekri, R/o/282001, Prop: Sandeep Kumar Singh S/o Virendra Singh R/o 45, Umapati Dham Near DPS International School, Salmaan Devri Road, Agra - 282001, **Guarantor:** Smt. Shikha Sehgal W/o Sanjay Sehgal R/o 186, 10, 40 Feet Road Badarpur, South Delhi-110044 Area: 105.26 Sq Mtr. Name of title Holder: Smt. Shikha Sehgal W/o Sanjay Sehgal Bounded As Under:- East:- plot no 76 West:- others land, North:- 20 ft wide road and entry, South:- other land

Borrower & Prop: M/s Side Enterprises, Mohd Shahid R/o S.no. 25, Neelam Shoe Centre Hing Ki Mandi, Agra, Uttar Pradesh-282003 **Guarantor/Sureties:** Mohd Usman, Mohd Imran, Mohd Furkan Mohd Shanawaj All S/o Mohd Shahid All R/o 19/94 Teela, Ajmeri Kher Mantola, Agra- 282003.

EMT of Residential Property Situated At One of The Four Story Building Bearing Nagar Nigam No.4/161 Situated At Nala Hing Ki Mandi (Teela Gaj Singh), Agra (UP) Area: 12.64 Sq Mtr. Name of title Holder: Mohd. Shahid, Mohd. Shah Nawaz, Mohd. Usman, Mohd. Imran, Mohd. Furkan All S/o Mohd. Shahid, **Bounded As Under:-** East:- House of Haji Sayeed, West:- House of Kullu and Others, North:- House of Haj Fairaeed, South:- Rasta Wide 7 ft 6 Inch.

Borrower: M/s Side Enterprises, Mohd Shahid R/o S.no. 25, Neelam Shoe Centre Hing Ki Mandi, Agra, Uttar Pradesh-282003 **Guarantor:** Mohd. Shahid S/o Mohd. Shahid, Mohd. Shah Nawaz, Mohd. Usman, Mohd. Imran, Mohd. Furkan All S/o Mohd. Shahid, **Bounded As Under:-** East:- 30 ft. Wide Road, West:- Property of Shah Kalash Nath Tripathi, North:- Remaining Part Of House No. 51/10/B/5, South:- Property of Shah Chaudhary

Branch:- Bogla, Agra

Property situated at Plot/khasra No. 822, Hukami Ram Nagar, Mauza - Bodla Tehsil & District , Agra-282007 Measuring-83.60 Sq Mtr. Name of title Holder: Sh. Jawahar Singh S/o Vidy Shankar, **Bounded As Under:-** East:- 30 ft. Wide Road, West:- Other's property, South:- Property of Vidyashankar.

Branch:- Sikandra Bodla, Agra

Property situated at Plot/khasra No. 822, Hukami Ram Nagar, Mauza - Bodla Tehsil & District , Agra-282007 Measuring-83.60 Sq Mtr. Name of title Holder: Sh. Jawahar Singh S/o Vidy Shankar, **Bounded As Under:-** East:- Rasta 30', West:- H no 108, North:- H no 100, South:- H no 102

Borrower: M/s Radhey Construction Prop. Nishant Agarwal, **Guarantors:** Shri. Nishant Agarwal S/o Shri R P Agarwal, Both R/o 1745 / 4R Awas Vihar Colony Sikandra Agra-282007 Smt. Soni W/o Shyam Kumar, R/o Johari Bazar Post Office 3/17 Sethi Gal Agra Fort Agra - 282002

Borrower & Prop: M/s Radhey Construction Prop. Nishant Agarwal, **Guarantors:** Shri. Nishant Agarwal S/o Shri R P Agarwal, Both R/o 1745 / 4R Awas Vihar Colony Sikandra Agra-282007 Smt. Soni W/o Shyam Kumar, R/o Johari Bazar Post Office 3/17 Sethi Gal Agra Fort Agra - 282002

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Spotlight

SUNDAY, JULY 11, 2021

SILENT COMEDY



L'Arroseur Arrosé, or *The Sprinkler Sprinkled*, is a silent comedy film from 1895, the first film to depict a fictional story, as well as the earliest known example of movie comedy.

VAISHALI DAR

BEFORE RELEASING HER web series *Masaba Masaba* in August last year, writer and director Sonam Nair felt very unsure. The lighthearted Netflix series on the real-life mom-daughter duo of Neena Gupta and Masaba Gupta had both of them playing themselves. "I was sceptical about releasing such a title last year since everything around us was crumbling... I asked myself whether people would like to watch such light entertainment, exploring the problems of *Masaba* and her fashion shows... or would they prefer to consume movies like *Contagion* as it is an actual mirror to what's happening around us. But the opposite happened as people got hooked on light viewing," says Nair, who is known for films like *Wake Up Sid*, *Cippi*, etc. She is now set to release the second season of *Masaba Masaba* soon.

The success of *Masaba Masaba* points to a telling trend when it comes to onscreen entertainment, that of the growing popularity of lighthearted and positive content. And it's easy to see why. Thanks to the pandemic and the subsequent lockdowns, the past year has been tough for many. Most of us have been cooped inside homes, turning to shows and movies as the only source of entertainment to fill the long hours of isolation. A desire to escape from the reality has made many of us consume feel-good content, deriving joy and contentment through it. Be it mushy romances, family dramas or classic comedies, these shows and films have been the perfect vehicle to escape the harsh reality around us.

"The pandemic has unilaterally resulted in higher content consumption across TV, OTT and mobiles... the growth has been genre-agnostic. Happy stories, as well as edgier content has been consumed vigorously," says Mumbai-based Sunir Khetarpal, a producer at Athena, a content development and production company. "Once upon a time, they used to say about multiplexes and shopping malls that 'you build them and consumers will come'. Similarly, during the pandemic, the mantra has been 'you produce content and put it on the optimal platform, it will garnish viewership'. Obviously, the underlying parameter being that content needs to be good, clutter-breaking, differentiated and so on. Even big stars are not indispensable," adds Khetarpal. Athena is producing the Anurag Kashyap-directed and Taapsee Pannu-starring *Do Baaraa (2:12)*, as well as the Amit Sharma-directed Hindi adaptation of *The Intern*, which stars Amitabh Bachchan and Deepika Padukone.

Movie-makers today are keeping the happiness factor top of mind. "Slice-of-life, happy, feel-good," says Tanuj Garg, managing partner of film company Ellipsis Entertainment, which co-produced *Neerja*, *Why Cheat India*, *Tumhari Sulu* and is currently co-producing the Indian adaptation of the 1998 German thriller *Run Lola Run*—titled *Loot Lapeta*, the comic thriller will star Taapsee Pannu and Tahir Raj Bhasin. "Our endeavour has been to make clutter-breaking content and give some new talent to the industry. We are waking up to the power of casting new faces and this experiment has worked for us," says Garg, who cast Manav Kaul with Vidya Balan in *Tumhari Sulu*.

Feel-good rules

For many, food is an important binding factor in relationships. The 2021 Telugu romantic-comedy film *Ninnila Ninnila*, too, shows love blooming over food between Dev, an overweight chef, and his co-worker Tara. Dubbed in Hindi, the Ani Sasi-directed feel-good film is available for on-demand streaming on ZEE5.

Reality and intrigue have always been big onscreen, but happy content is a necessity now. "People are tired of being scared, home-bound and restricted. So good stories, happy endings, laughter and, most importantly, quality content is valued. Happy stories get the most love now when people crave togetherness, human contact and free air to breathe," says Mumbai-based Gautam Chaturvedi, director, Pine Tree Pictures, a film production company, which has produced around 500 documentaries, corporate and training films for public and private enterprises. Talking about how he spent the lockdown with family, he says, "We watched a film together nearly every day. We had never done that before, but enjoyed that togetherness, especially as we tried to choose joyful films that would keep our minds away from the daily news of disease and death."

When it comes to OTTs, the new-found popularity of its content has opened huge growth and investment opportunities. Netflix, which has over 204 million members worldwide, announced that it will invest ₹3,000 crore on content in India. "The year 2020 was hard... a rollercoaster of emotions and feelings. But one of the



REELING IN HAPPINESS

Be it mushy romances or classic comedies, people are lapping up feel-good TV shows, web series and films to steal some moments of joy in these otherwise dismal times



CONSUMER CONNECT



Around **210 million** Indian households now own a TV—an increase of 6.9% from 197 million in 2018, as per 'TV Universe Estimates 2020' by BARC India



TV-viewing individuals witnessed an increase of **6.7%**, reaching 892 million from 836 million in 2018—an increase of 56 million individuals in 2020, as per BARC



A rise in the number of people staying at home could lead to an almost **60%** increase in the amount of content they consume, as per a 2020 Nielsen report

things that got us through were the stories we enjoyed—alone and together with our families and friends," says Monika Shergill, VP, content, Netflix India, adding that content-like the popular thriller *Raat Akeli Hai* and comedy film *Ludo*—has raised the bar. "Romances like *Love Aaj Kal*, *Ginni Weds Sunny* and *Mismatched* were most popular... in 2020, the viewing for romantic stories on Netflix in India increased by roughly 250%," shares Shergill.

As per a 2020 Nielsen report, the rise in the number of people staying at home could lead to an almost 60% increase in the amount of content they consume. Additionally, 'TV Universe Estimates 2020', released by Broadcast Audience Research Council India (BARC)—a joint industry body that represents broadcasters, advertisers and advertising, and media agencies—reported that 210 million Indian households now own TV sets, an increase of 6.9% from 197 million in 2018. Simultaneously, TV-viewing individuals also witnessed an increase of 6.7%, reaching 892 million from 836 million in 2018—an increase of 56 million individuals in 2020.

"We have been able to ascertain that TV continues to be the screen of choice for Indians. With an additional 13 million TV households and an opportunity for another 90 million households that are yet to own a TV set, India's broadcast ecosystem continues to have a significant potential

for growth in years to come," says Sunil Lulla, chief executive officer, BARC India.

Thanks to TV viewership increasing, Zee Entertainment saw significant growth last year during the lockdown. The TV viewership of Zee English cluster of channels grew by 75% during the lockdown, as per Kartik Mahadev, business head, premium channels, Zee Entertainment Enterprises Limited (ZEEL). "Given the context of the lockdown, the audience finds content on television compelling and comforting. English entertainment (movies plus general entertainment channels) on TV caters to 218 million-plus viewers (as per BARC).

The lockdown showed us that viewers choose to watch television for the curated content experience it provides, making TV a great community experience for family and friends. Consumers want to move beyond passive viewing and look for means to contribute and express themselves. This is where TV can play the role of an enabler as the largeness of the medium and mainstream reach can mobilise participation," adds Mahadev. Zee Café offered unique interactive experience with reality shows such as *Dance With Me* and *Chef Vs Fridge*, a popular competitive cooking show.

Viewers are increasingly looking at discovering quality content with self-curating being the trend. Zee-owned & Prive HD has a special curation of foreign language movies to help viewers explore a

new world of differentiated content. "Cinema lovers, who come across foreign films through word-of-mouth, but don't find enough supply or a clear destination, can see foreign films in the Prive World Box Office," says Mahadev.

Fragmentation of content will increase when theatres make a comeback gradually, feels Khetarpal. "Content consumption is a derivative of several variables, which continue to be dynamic... There will be content specifically designed for OTT platforms and TV. Every film will not find an audience in cinemas. Viewership inertia developed between 2020 and 2021 shall ensure that there will be enough audience wanting to sample content at homes or on the move and this kind of content will not be designed or made with an intention of theatrical exploitation," he says.

Comedy is king

Be it films, shows or standup, comedy is an evergreen genre and has always found takers. Take, for instance, the all-time favourite award-winning series *Modern Family*, which ran on TV from 2009 to 2020. As of August last year, the show had won 22 of its 81 Emmy nominations, including Outstanding Comedy Series for five years in a row. Then there is *The Simpsons*, which premiered in 1989 and is one of the longest-running sitcoms on television. It has won

34 Emmys out of 78 nominations till date. The latest TV sitcom to rule airwaves is *Schitt's Creek*, which won the Golden Globe this year for best TV comedy series due to its sharp-witted writing. The Canadian show has gained huge popularity on Netflix for its wholehearted comedy and characters. The 78th Golden Globe Awards this year also saw mockumentary *Borat Subsequent Movie* winning best motion picture (comedy or musical).

Comedy is a strong preference among young viewers today, says Vijay Subramanian, director and content head, Amazon Prime Video. "During the time when open mics were beginning to happen across the country, we picked up this genre to build a very strong comedy portfolio, starting with 14 comedy specials in 2017, which did very well for us, adding many more Amazon Funnies by the best Indian comedians along the way. Today, we feature close to 50 exclusive standup comedy specials with more to come," adds Subramanian.

One of their originals is the standup series *Comicstaan*, which is aimed at finding fresh voices in comedy. Between two seasons of the series (2018-20), Prime Video has launched and promoted 26 new comedians. Their comic offerings have expanded with *Jestination Unknown* and *One Mic Stand*, in which celebrities tried their hand at standup.

Another of their series that is finding

great flavour with viewers is *Chacha Vidhayak Hain Humare*, whose second season was launched this year. The relatable comedy stars comedian Zakir Khan, who plays Ronny Pathak, a man who leads a double life. "I have picked up nuances and quirks from people I've met in real life to create characters in the show. In today's stressful times, when audiences are spending a lot more time at home, they welcome content which is light and can be enjoyed at all times. The world needs to hear more stories of the common man, and this show has been created keeping this thought in mind," explains Khan.

Going ahead, there is a barrage of light-hearted shows and films on different platforms lined up for the next few months. Netflix's future lineup includes *Comedy Premium League*, *Kapil Sharma Special*, sports comedy *Jaadugar*, dark comical pulpy thriller *Yeh Kaali Kaali Ankhein*, *Decoupled* in which a couple announce their divorce with a party, among others. Amazon Prime, too, released *Coming 2 America* this year, a sequel to the 1980s' comedy classic, which reunites Eddie Murphy and Arsenio Hall.

Slice of life

Besides lighthearted and comic content, real-life dramas and content-driven shows and movies on social issues have also garnered viewer interest. In 2020, Bollywood saw commercial successes like Imitiaz Ali's *Love Aaj Kal*, *Angrezi Medium*, *Gulab Sitabo*, *Shubh Mangal Zyada Saavdhan* and biopics like *Gunjan Saxena: The Kargil Girl*. Forthcoming titles include *83*, *Jersey*, *Toofan*, *Laal Singh Chadda*, etc.

Great content and novel ideas drive the variety of entertainment options, feels Yogendra Mogre, co-producer of films such as *Bharat* and *Ek Tha Tiger*. In the last two years, audiences have been hooked to content-driven films, he says. "*Uri* and *Badrach Hoo* were real films that one could relate to... a film like *War* too is apt for the cinematic experience. OTT is more about human drama and thrillers," says Mogre, who is now co-producing Netflix's reality docu series *House of Secrets: The Burari Deaths*.

On Sony LIV, business drama series *Scam 1992* explores different stories with multiple characters and relationships, presenting a financial thriller based around the life of Harshad Mehta. "It was a mix of three genres," says Samir Nair, CEO, Applause Entertainment, which created *Scam 1992*. "Stories that films and TV never allowed are on OTT," add Nair. Applause Entertainment has also created shows like *Criminal Justice*, *Hostages* and *The Office* on Hotstar; *Mind the Malhotras* on Amazon Prime Video; *Hello Minni* on MX Player; and the first Tamil original *Iru Dhuruvam* on Sony LIV.

Stories inspired by real-life incidents are always in demand, especially in the on-demand video format. "Recently, thrillers and action/drama content, as well as real-life/inspiring stories have performed well—the *Abhay 2* series starring Kunal Kemmu, *Jeet Ki Zid* series starring Amit Sadh, the film *Kaagaz* featuring Pankaj Tripathi, *Silence... Can You Hear It?* starring Manoj Bajpayee," says Manish Kalra, chief business officer, ZEE5 India. "Consumers have keen interest in watching intriguing content, especially when coupled with great storytelling and performances. In some cases, familiar faces help in catching the attention of the viewer and play a role in their final decision to watch or not." ZEE5 in the past has offered thrillers like *Raat Baaki Hain* (starring Anup Soni and Rahul Dev), dark comedy series *Sunflower with Sunil Grover*, etc. Actor Akshaye Khanna, too, will make his digital debut with the film *State of Siege: Temple Attack* this month.

Home-grown OTT platform Ullu, too, has seen demand among consumers for content based on high-profile cases. "Films and series like *Paper*, *Peshawar*, *Assi Nabbe Poore Sau* were inspired by real-life incidents. *Paper* was inspired by a stamp paper scam kingpin, and *Peshawar* and *Assi Nabbe Poore Sau* were inspired by incidents in Pakistan," says Mumbai-based Vibhu Agarwal, CEO and founder, Ullu App, which has achieved a growth of 220% since last year. The app launched a 2.0 version with improved in-app experience in May this year besides introducing a 'Rental-A-Movie' section which is based on the pay-per-click-per-view model.

Going ahead, audiences will want to watch experimental content, feels writer and director Nair. "Light and escapist content will definitely be preferred like last year, but enough of it has been consumed in the past few months, so a bit more experimental (content) could be the preference this time. *Masaba Masaba* aims to show the changing portrayal of women characters in the industry... the need for such shows with self-reliant female protagonists is a must," she says.

Consumers have keen interest in watching intriguing content, especially when coupled with great storytelling and performances

— MANISH KALRA,

CHIEF BUSINESS OFFICER, ZEE5 INDIA

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VP, CONTENT, NETFLIX INDIA

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The pandemic has unilaterally resulted in higher content consumption... Happy stories, as well as edgier content has been consumed vigorously

— SUNIR KHETARPAL, PRODUCER, ATHENA, CONTENT DEVELOPMENT AND PRODUCTION COMPANY

SUNDAY, JULY 11, 2021

Fe Lines

STORIES AND TRENDS FROM INDIA AND AROUND THE WORLD THAT CAUGHT OUR FANCY



A file photo of Virgin Galactic founder Richard Branson outside the New York Stock Exchange

AP

Starwars

Richard Branson is set to take off for space today, beating fellow billionaire businessmen Jeff Bezos and Elon Musk, and ushering in a new era of private commercial space travel

VAISHALI DAR

BILLIONAIRE ENTREPRENEUR RICHARD BRANSON is scheduled to take off with the crew of the test flight of his Virgin Galactic space plane today—two weeks before Jeff Bezos. This would be yet another landmark achievement by Branson, marking a new era of private commercial space travel. Last week, Branson had tweeted: "I've always been a dreamer... My mum taught me to never give up and to reach for the stars. On July 11, it's time to turn that dream into a reality aboard the next Virgin Galactic spaceflight." He will be "testing the private astronaut experience" alongside four mission specialists and two pilots.

That's not all. The billionaire also shared a teaser of an additional announcement after his flight. "When we return, I will announce something very exciting to give more people a chance to become astronauts, because space does belong to us all," he said. "So watch this space." VSS Unity spacecraft will have onboard Virgin Galactic's mission specialists, including chief astronaut instructor Beth Moses, lead operations engineer Colin Bennett, vice-president of government affairs at Virgin Galactic Sirisha Bandla, and pilots Dave Mackay and Michael Masucci. The one-of-a-kind experience will be livestreamed on the company's website, as well as on its Twitter, YouTube and Facebook channels.

Branson's flight into space is the latest development in the big billionaire

space race. Before him, Jeff Bezos, founder of retail giant Amazon, grabbed headlines last month with news of his travel to space on July 20 as part of the first crewed flight by his space company Blue Origin. For more than two decades, both Branson and Bezos have been testing suborbital rockets to take on a 2,300-mile-per-hour ride above earth. Branson, Bezos and even Elon Musk have been leading the new age of commercial spaceflight with technologies that would be economical and safe.

However, if all goes as per plan, Branson would become the real showstopper with an early takeoff. In interviews, though, Branson has stated that he has no intention of competing with anyone. In fact, he has agreed to invite Bezos to watch the event. In a CNN interview, he said that any suggestion that Virgin Galactic may be compromising safety in an effort to get Branson to space before Bezos is "completely wrong".

Virgin Galactic (a carrier airplane that can reach high altitudes around 90

THE ONE-OF-A-KIND EXPERIENCE WILL BE LIVESTREAMED ON THE COMPANY'S WEBSITE, VIRGINGALACTIC.COM, AS WELL AS ON ITS TWITTER, YOUTUBE AND FACEBOOK CHANNELS

km to view earth's curvature) would fly with commercial space transportation operator licence approval granted by the Federal Aviation Administration, the largest transportation agency of the US government, which regulates all aspects of civil aviation, as well as surrounding international waters.

Space travel now doesn't seem so distant. With qualified space travellers, the digital revolution and sophisticated tech, we will see a new class of explorers in the future. More companies are placing bets on the sector in the coming months—rocket-builder Astra and satellite broadband-focused AST & Science are in talks with companies Rocket Lab, Spire Global, BlackSky, Momentus.

Talking about the opportunities in the space travel market for companies like Virgin Galactic, Jeff Bezos' Blue Origin and Elon Musk's SpaceX, Branson told CNBC in an interview last week: "There's room for 20 space companies to take people up there... The more spaceships we can build, the more we can bring the price down and the more we'll be able to satisfy demand, and that will happen over the years to come."

Earlier, Virgin Galactic's leadership had forecast that "around two million people can experience" space flights that are priced in the \$250,000-\$500,000 range, as per reports. At the moment, Blue Origin and Virgin Galactic are competing to take passengers on short flights to the edge of space (suborbital tourism), while Musk's SpaceX plans to launch private passengers on further, multi-day flights (orbital tourism), as per reports.

A POEM FOR RAIN

July is the month of the monsoons when nature blooms in all its glory. There can't be a better way to enjoy a rainy day than sipping a hot cup of tea with some monsoon poetry on the side. We bring to you a selection of poems that you can enjoy as you gaze out of the window watching the rain fall. By Reya Mehrotra



Summer Shower

American poet Emily Dickinson's poem *Summer Shower* was initially published as *A Drop Fell On The Apple Tree*. After her death, it was retitled as *Summer Shower*. She is regarded as one of America's most original poets who experimented with expressions. Her work met with stunning success after her death. The poem is about how rains fill the sea, wash the dust and water the plants. Few lines read, "A drop fell on the apple tree, Another on the roof; A half a dozen kissed the eaves, And made the gables laugh."

Rain

Written by Scottish novelist, poet, essayist and travel writer Robert Stevenson, *Rain* is a very short four-line poem that captures the essence of rain. Stevenson writes, "The rain is raining all around, It falls on field and tree, It rains on the umbrellas here, And on the ships

A Line Storm Song

The poem has been written by celebrated American author Robert Frost and was included in his first book *A Boy's Will*. A popular line from the poem reads, "Come over the hills and far with me, And be my love in the rain." He uses metaphors to interpret love in different ways. Frost heavily draws inspiration from nature in all of his work. Among the many picturesque references, the poem talks about the wet woods, the rain-fresh goldenrods (a yellow flower) and fallen wet flowers on the road in the monsoon.



at sea." He taps into the themes of human experiences and nature, and writes in a simple, straightforward manner, leaving it up to the reader to decide if rain has a positive or negative impact. It could also symbolise the emotional state of the author or the political climate.

The Rainy Day

Written by the most important figure in Bengali literature Rabindranath Tagore, *The Rainy Day* is a must-read for all poetry lovers in the monsoons. "The sky seems to ride fast upon the madly rushing rain; the water in the river is loud and impatient; women have



How Beautiful is the Rain

American poet Henry Wadsworth Longfellow wrote the poem *How Beautiful is the Rain*. The poem is a song of praise for the rains after a hot summer day. It captures the impact of rain on a city and its people after a very hot and dry day. It talks about the feelings of relief, comfort and playfulness that rains bring along. It reads: "Across the window-pane, It pours and pours; And swift and wide, Like a river down the gutter roars, The rain, the welcome rain!"

hastened home early from the Ganges with their filled pitchers," he writes, drawing upon the imagery of a rainy day when people are rushing back home to save themselves from the downpour. He cautions children to not go out as the weather seems to be turning rough and the danger of a flood looms large.

During Wind and Rain

English novelist and poet Thomas Hardy wrote the poem *During Wind and Rain* in memory of his wife Emma. He talks about the inevitability of time's passage and how it wins eventually. He recollects Emma's childhood and contrasts it with the brevity of time. It is a trip down memory lane for Hardy to relive his days with his late wife. He not only counts the passing years, but also how they are now mentioned on her gravestone.

We Ain't Got No Money, Honey, But We Got Rain

The poem was written by Charles Bukowski, a German-American short story writer, novelist and poet. He recalls how the rains have changed from the Depression era (referring to the Great Depression) and that it no longer rains the same way. Though there wasn't any money then, it rained abundantly, he writes. He shares how it rained for days and nights and Los Angeles drains could not accommodate the rainwater.

All Day It Has Rained

Welsh poet Alun Lewis' poem is about war. He was a part of World War II and in the poem, he describes the yearning for home and family, and the boredom of army life. He writes, "All day it has rained, and we on the edge of the moors have sprawled in our bell-tents, moody and dull as boors, Groundsheets and blankets spread on the muddy ground." He recalls the days spent at his home in warmth and comfort.

TECH-NOW-LOGY

Work at home or the office? There's a startup for both

From offering new video-calling software to tools for digital connectivity within teams, startups are cashing in on the shift towards hybrid work

ERIN WOO

BEFORE THE PANDEMIC, Envoy, a start-up in San Francisco, sold visitor registration software for the office. Its system signed in guests and tracked who was coming into the building. When Covid-19 hit and forced people to work from home, Envoy adapted. It began tracking employees instead of just visitors, with a screening system that asked workers about potential Covid symptoms and exposures.

Now with the shift towards hybrid work, Envoy is changing its strategy again. Its newest product, Envoy Desks, lets employees book desks for when they go into their company's workplace, in a bet that assigned cubicles and five days a week in the office are a thing of the past.

Envoy is part of a wave of start-ups trying to capitalise on the shift toward hybrid work. Companies are selling more flexible office layouts, new video-calling software and tools for digital connectivity within teams—and trying to make the case that their offerings will bridge the gaps between an in-person and remote work force.

The start-ups are jockeying for position as more companies announce plans for hybrid work, where employees are required to come in for only part of the week and can work at home the rest of the time.

Hybrid and remote work have the potential to benefit workers for whom office environments were never a good fit, said Kate Lister, president of the consulting firm Global Workplace Analytics. This includes women, racial minorities, people with caregiving responsibilities and those with disabilities, along with introverts and

people who simply prefer to work at odd hours or in solitude.

But she and others also warned that the move to hybrid work could make remote workers "second-class citizens." Workers who miss out on the camaraderie of in-person meetings or the spontaneity of hallway chats may end up being passed over for raises and promotions, they said.

That, start-up founders argue, is where their products come in.

Rajiv Ayyangar, the chief executive and co-founder of Tandem, leads one of several software start-ups that have created desktop apps that help teams better collaborate with one another and that recreate the feeling of being in an office. He said Tandem's product was trying to help with "presence"—the ability to know what one's teammates are doing in real time, even if the worker is not with their colleagues in the office.

Tandem's desktop programme shows what team members are working on so colleagues know if they are available for a spontaneous video call within the app. The list of user statuses automatically updates to let people know if their co-workers are on a call, writing in Google Docs or doing some other task.

Pragl and Tribe, two software start-ups that have been around since 2019, also offer similar products. People can use Pragl's product to create standing audio or video calls that others can join. It is free, though the company plans to introduce a paid product. Tribe's software uses busy and available statuses to facilitate in-platform video calls; it is currently only accessible with an invitation.

Owl Labs, a start-up founded in 2017, is also trying to tackle "presence."

ence." It makes a 360-degree video camera, microphone and speaker that sits in the middle of a conference table and automatically zooms in on the person who is speaking.

The company said the camera was a way for remote workers to participate in office meetings by being able to see everyone who is speaking, rather than the limited view enabled by a single laptop camera.

Other start-ups, such as Kumospace and Mmhmm, said they were working on improving video communications for hybrid work. Kumospace, a video-calling start-up, structures calls so that users enter a virtual room. They then navigate the room using arrow keys and can talk to people when they are close to them.

The design is meant to replicate in-person socialising, where people can mill around and have multiple conversations in the same room. That contrasts with a service like Zoom, where everyone is by default in the same conversation as soon as they enter the video call.

Mmhmm, which was created by the founder of the note-taking and productivity app Evernote, Phil Libin, offers a variety of interactive video backgrounds, tools for sharing slideshows and other features for live conversations and asynchronous presentations.

Some companies said their products can help businesses understand their space usage as fewer workers come in needing desks. Density, a start-up in San Francisco, makes a product that uses custom depth sensors to measure how many people are entering an area or use an open space. Companies can then analyse that data to understand how much of their office space they are actually using, and downsize as necessary.

Density also plans to offer other tools for hybrid work. Last month, it acquired a software start-up that provides a system for desk and space reservations.

Envoy said its new Desks product had attracted 400 companies, including the clothing retailer Patagonia and the film company Lionsgate.

"The companies that use us get much more accurate data that's standardised across all their offices globally," said Larry Gadea, Envoy's chief executive. "And then it's around using that data to inform space planning things. Do we need more floors? Do we need more meeting rooms? Do we need more desks? Do we need more desks for this one team?"

NYT



New Delhi

Leisure

SUNDAY, JULY 11, 2021

FOOD FOR THE MOOD

IT IS IMPORTANT to take into account what we eat and how we eat to keep the body and mind in sync. While indulgences are not always good, a big tub of ice cream when feeling low always helps and is an immediate mood-booster. Realising this, Marriott Hotels has curated 'Mood Diets' for the gloomy times we are living in. The menu includes banana walnut cake, pan-seared salmon, seasonal fatty fish steaks with tomato basil, dark chocolate mousse, granola parfait, and much more.

Mumbai-based Himanshu Taneja, culinary director, south Asia, Marriott International, says short-term mood-boosting foods include indulgences like lasagna, double chocolate cake or a loaded cold coffee, where calories for that moment do not matter. "The long-term mood-boosting foods are about overall health and tend to have a long-term impact on one's mood. The Mediterranean diet, for instance, contains good-quality fatty fish, extra virgin olive oil, nuts, fruits, etc. If included in the diet, it gradually benefits the body and one starts developing a liking towards it. It will then work towards improving your mood and overall feeling of well-being," he says.

Mumbai-based yoga and Ayurveda lifestyle specialist Namita Piparaiya, founder of wellness platform Yoganama, shares that Ayurveda can help in finding the right balance in the diet, while also balancing the mind. "One must fall into healthy routines when it comes to diets—like starting the day with a large glass of plain water, then a herbal drink, and planning a nutritious meal chart for the week," she says.

What to eat

- Dark chocolate, nuts and seeds boost mood-regulating hormone serotonin
- Fatty fish, berries, fermented foods like pickles, yoghurt, kombucha, sauerkraut, kimchi, etc,
- Seasonal and locally available fruits and green vegetables like lettuce, spinach, broccoli
- For sweet cravings, try fruits topped with honey or small portions of dark chocolate
- Infuse immunity-boosting foods (turmeric, ginger, garlic, lemon, cumin, amla) with mood-boosting recipes
- Meat, fish, eggs or plant-based protein options like soy, seeds, nuts
- Healthy grains like millet, barley, quinoa
- Kadha combinations like turmeric with black pepper; ginger, basil and black pepper kadha; licorice kadha, etc



What to avoid

- Refined or packaged food should be replaced with freshly cooked and healthy food
- Marriott's Taneja advises having junk food only once in three weeks
- Eat if you're hungry, stop if you're not and pay attention to body signals, says Namita Piparaiya
- Avoid eating after 8 pm and get into the habit of an early dinner



POSITIVE EMOTIONS

It is said that positive emotions impact the prefrontal cortex of the brain, leading to reduced anxiety, increased zeal, emotional stability, happiness and calmness

POSITIVE AFFIRMATIONS

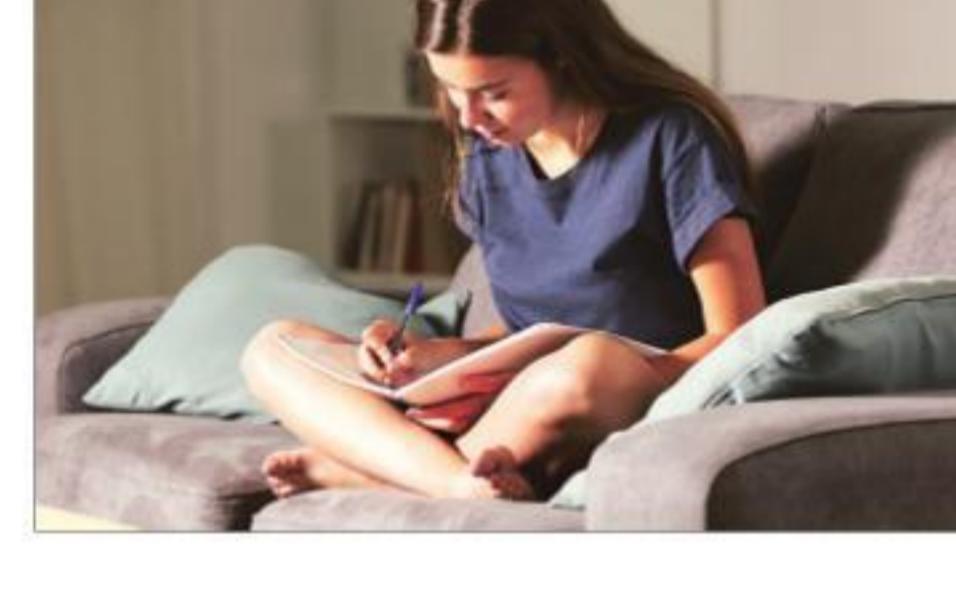


Small steps

- For those in isolation, Kanchan Rai suggests remaining in touch with friends and family virtually to prevent emotional distancing
- Self-help techniques like affirmations, gratitude, journaling thoughts, etc, help a lot, says Tiesta Duggal, a UK-based life coach and energy healer
- Limit consumption of news; instead watch motivational, funny or light content
- Just like vitamins and minerals, a daily dose of positivity is a must too in current times

IT IS IMPORTANT to take a positivity break every day and remind oneself that this too shall pass. One could also call up someone who needs emotional support and let them know that they are not alone. But as one starts with the small steps, the first thing to do is to embrace the reality, suggests Mumbai-based life strategist and interior designer Arpita Bhandari, founder, Arpita B Design Studio. Bhandari says positive self-affirmations can help overcome any negative thoughts. One can start by saying, "I am fit, fine and healthy," "I am strong" and so on.

Delhi-based mental and emotional well-being coach Kanchan Rai, founder, Let Us Talk, a mental wellness consultation platform, says managing one's expectations and setting realistic goals are important. She suggests a good sleep hygiene, mindful exercises, reframing negative thoughts and identifying the red flags contributing to stress to stay positive and calm.



A handful of sunshine

Feeling lost, anxious and stressed? There is a way out of this sense of hopelessness. Experts tell us how one can remain upbeat amid the pandemic gloom...

ART THERAPY



Refresh, repeat

- Classical piano music helps one relax
- Listen to flute or veena to calm the mind
- If good at sketching/painting, do it at least once a week
- When feeling low, dance freely to your favourite songs
- Redecorate the house with bright or pastel colours; add indoor plants
- Try pottery at home; equipment is easily available online



REYA MEHROTRA

WHEN 2021 RANG in, there was hope, joy and relief among people at surviving the worst year in lived history. But then the second wave of the virus unleashed itself, shattering families and dashing hopes. Now, with the possibility of a third wave looming over

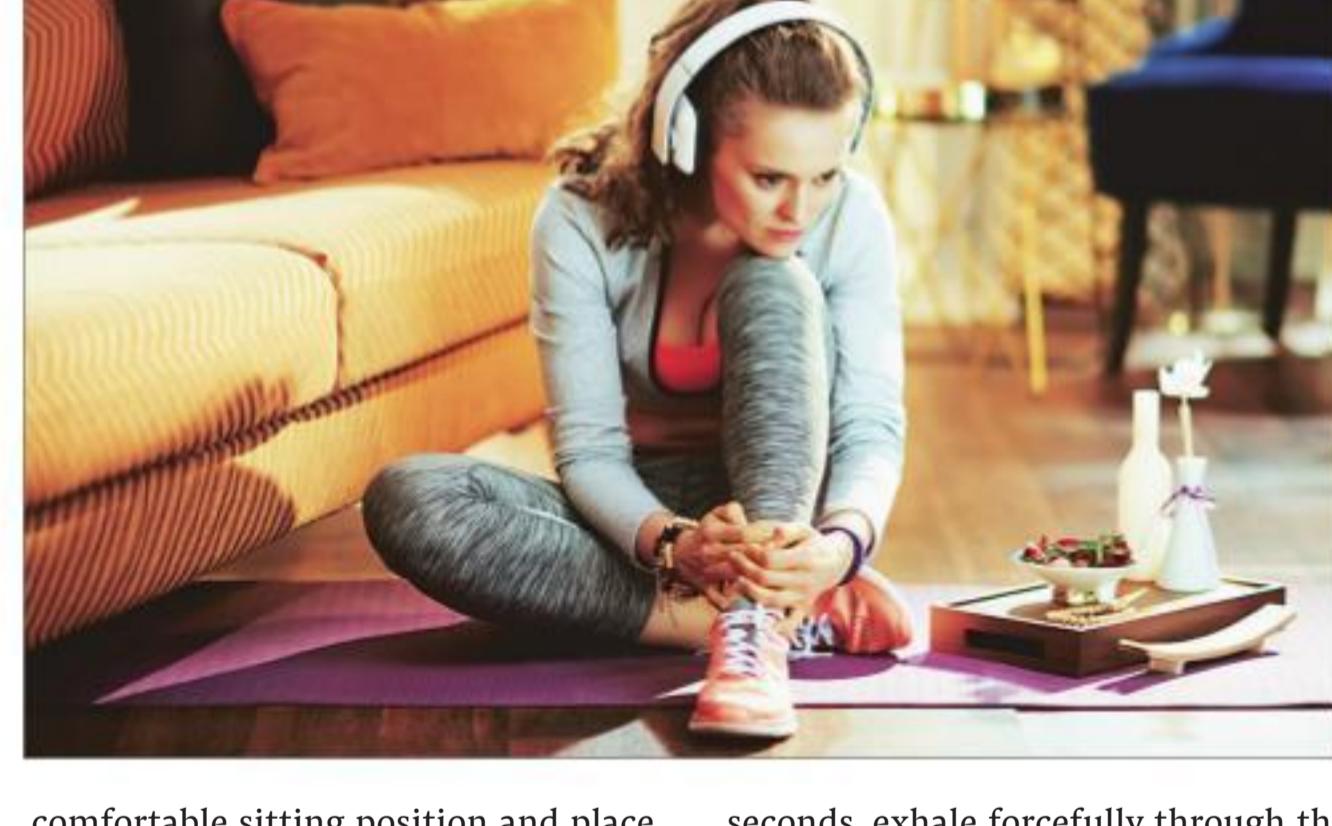
us, we are back to feeling stressed, anxious and dejected.

But there is a way out of this all-pervading sense of hopelessness. All one needs is a change of perspective to find a ray of positivity in every situation. We spoke to experts and asked them how one can remain upbeat in these stressful times. Here's what they recommend...

MINDFULNESS MATTERS

A NUMBER OF cases of depression and anxiety have come to the forefront since last year as people battle financial uncertainty, sickness, loss of loved ones and isolation. The second wave further aggravated the situation with daily news of people dying or their loved ones pleading for hospital beds, oxygen cylinders, concentrators or medicines. In such a scenario, it's natural to not feel okay. Mysuru-based Pavan Ranga, CEO, MindfulTMS, a chain of specialised neurocare centres in India, agrees that with the healthcare challenges amplified in metro cities, people are becoming more vulnerable to mental illness than ever before. "We have seen at least 2x increase in mental health issues in all metro cities, especially Delhi, Bengaluru, Mumbai, Pune, Hyderabad, Chennai, Visakhapatnam, Ahmedabad, Baroda and Surat," he says, adding that alcohol consumption, substance use, gadget addiction among kids, etc, have become more common now.

Ranga suggests rhythmic breathing to promote relaxation. "Adopt a



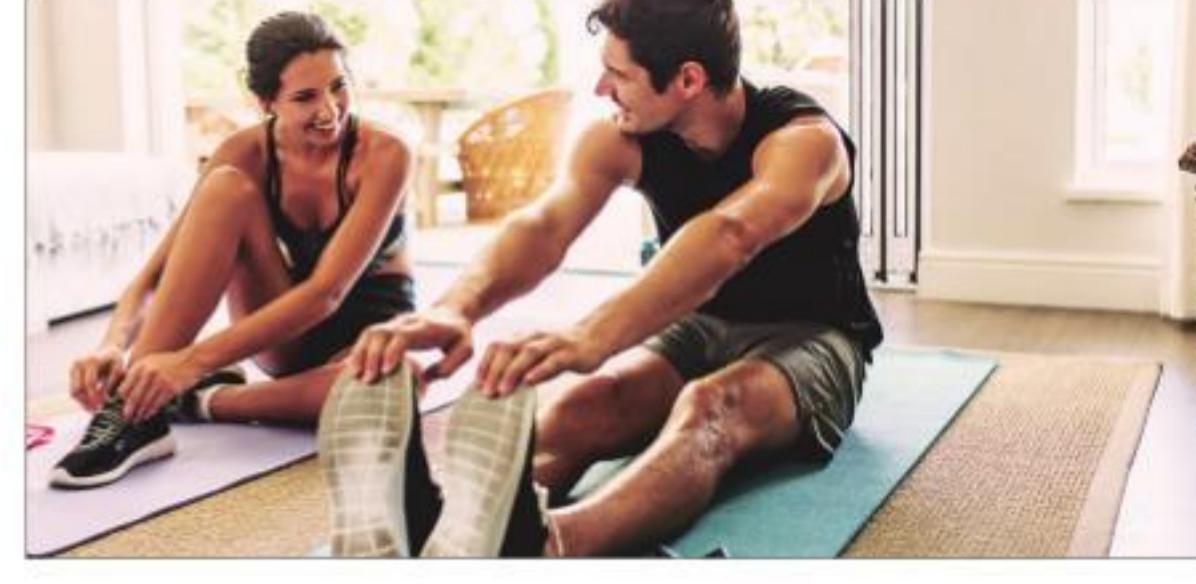
comfortable sitting position and place the tip of the tongue on the tissue right behind the top front teeth. Empty the lungs of air, breathe in quietly through the nose for four seconds. Hold breath for seven

seconds, exhale forcefully through the mouth, pursing the lips and making a 'whoosh' sound for eight seconds. Repeat the cycle up to four times," he says.

Calm down

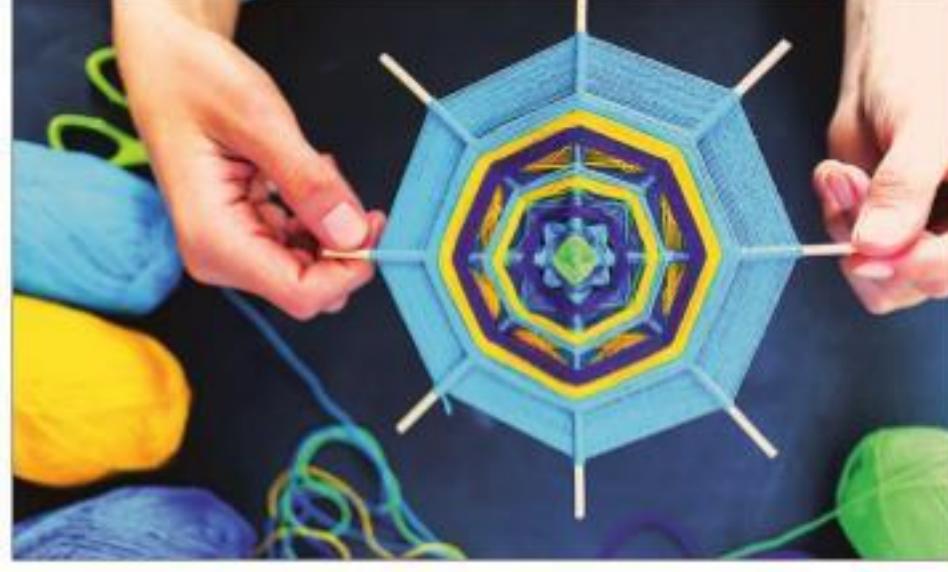
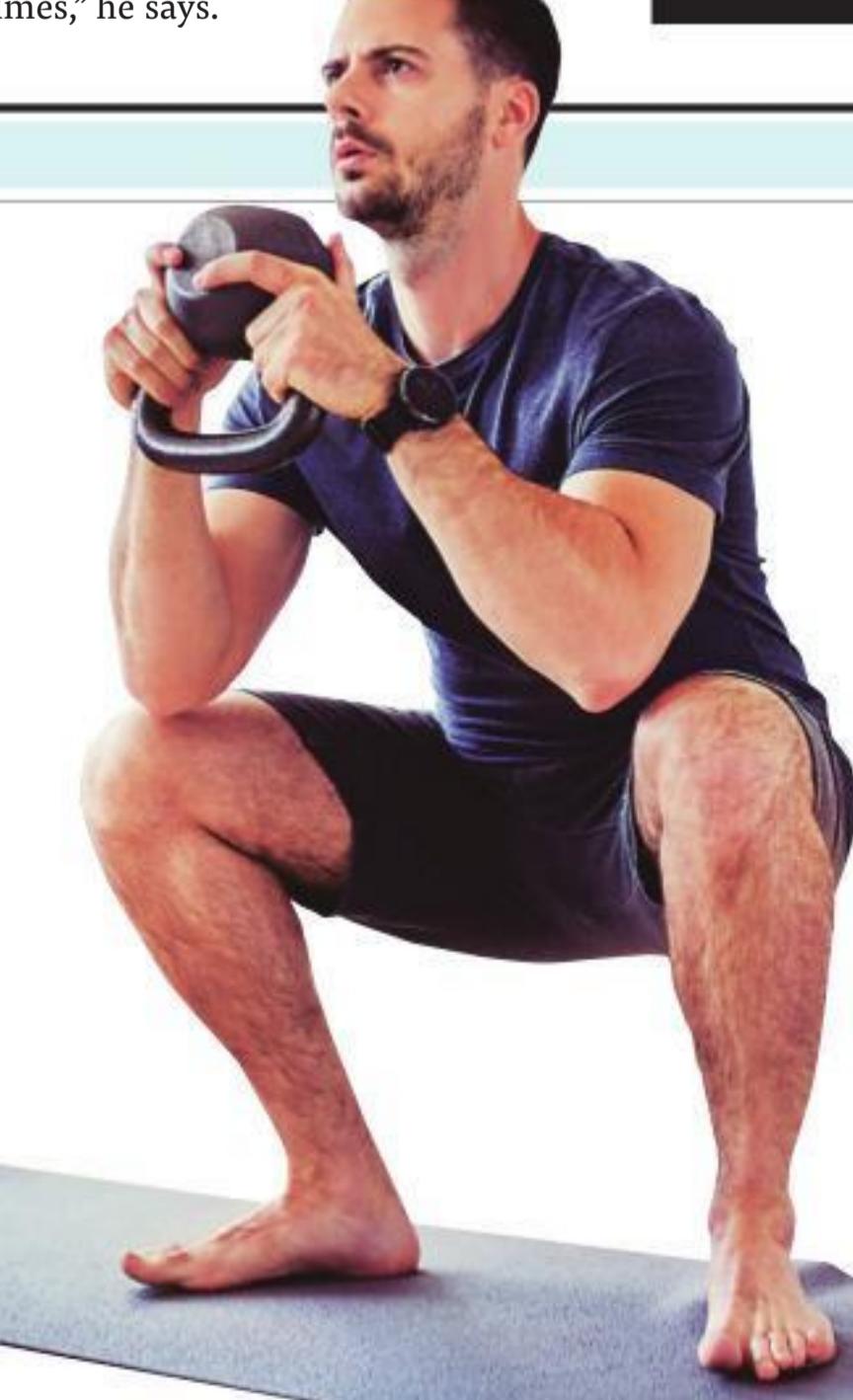
- Spend 5-10 minutes every day in sunlight; practise deep breathing
- Single-leg balances like the tree pose, eagle pose or half-moon pose help centre the mind and create a sense of grounding, says Yoganama's Namita Piparaiya
- Proning, called makarasana in Hatha Yoga, helps improve breath awareness, says Piparaiya
- Listen to chants or meditation sounds every day
- Do pranayama

SWEAT IT OUT



Exercise at home

- Try simple free-hand exercises; watch home workout videos
- Deep lateral breathing in Pilates helps keep respiratory system healthy
- For lateral breathing, sit in a comfortable position and place hands on the sides of your ribcage, inhale through nostrils to widen the ribcage and exhale through mouth, drawing the ribcage together. Ensure the belly is pulled in during both. Repeat 8-10 times
- Jog or run on the terrace or up and down the stairs every day; gradually increase time
- Dance workouts are a great way to destress
- Fix a time limit for a home workout every day
- Work out in groups online or with someone at home



Idea Exchange

SUNDAY, JULY 11, 2021

KRISHNAMURTHY SUBRAMANIAN, CHIEF ECONOMIC ADVISER

Poor impacted more than rich... We must keep pandemic year as signpost to remind why growth is key for economy

Subramanian says impact of second wave on economy won't be 'as large' as first wave, asserts India will see impact of recent 'phenomenal reforms' from FY23, and explains why he is against unconditional cash transfers like 'disastrous' farm loan waiver. The session was moderated by Special Correspondent Aanchal Magazine

AANCHAL MAGAZINE: What's your outlook for the Indian economy given that a lot of GDP projections have been scaled down to single digits, despite a statistical benefit from last year?

The economic fortunes over the last one year or so have been linked to the pandemic itself. Last month, the GDP numbers for the full year came out. While there was a lower decline of 7.3% compared to 8% (as projected), it is still negative... What's important is that if you look at the composition of the GDP, I would take note of the Gross Fixed Capital Formation (GFCF) in the fourth quarter. At 34.3% of GDP, it was a 26-quarter high, in other words, a high in six-and-a-half years. What was the impact of this on other aspects of the economy? The construction sector grew by close to 15%. There were other spillover effects — consumption, after reducing for three consecutive quarters, grew by 2.7% in the third quarter. Even travel and tourism and some other contact-sensitive sectors, though these had declined at high double digits in the previous three quarters, registered a de-growth of only 2.3%. This is evidence of the philosophy that has driven the government's plan for economic recovery, which is this cycle starting from private investment and thereby leading to consumption in the first-round and then consumption feeding out to investments. So that's the good news. If you look at the overall macro itself, where you plot GDP growth or the high-frequency indicators like e-way bills, power demand or GST, you clearly see the V-shaped recovery that I had talked about after the first quarter. Recovery was very well on, the momentum of the recovery has been impacted by the second wave undoubtedly, but there are some very important differences.

First thing we have to recognise is that last March, when the first wave hit, we were in a situation of unknown unknowns. Everyone was learning, finding out. In contrast, the second wave was a situation of known unknowns. We knew we had to reduce some of the economic activities without really shutting everything down. The second key aspect of the second wave is that the decline has been as sharp as the rise itself. The duration of the wave was much shorter. Also, because the policy this time was implemented by states, they were heterogeneous and asynchronous as well. As a result, in April, 30% of GDP by geography was impacted but even there, essentials and inter-state trade was not impacted. Similarly, in the month of May, close to 60% of GDP geographically was impacted, but again, essentials and inter-state activities were not impacted. So given the lower duration and the lack of synchronicity, what happened is that around the last week of May, a lot of high-shaped indicators started their V-shaped recovery. In the economic monthly report that we will bring out for June, you will see an illustration of that. So overall, the impact of the second wave is not that large. From a health perspective the second wave was quite devastating but the economic impact will not be as large. So India will still grow at a high rate and as we have discussed before, starting from FY23 onwards, rating agencies and other international agencies are starting to project this. India will start seeing the full impact of the phenomenal reforms that have been undertaken in the last one-and-a-half years.

AANCHAL MAGAZINE: A lot of concern has been raised regarding the rising debt and inequality levels. Why are we still seeing a lot of reluctance in terms of fiscal push?

When we talk about fiscal measures, we have been conditioned to think about unconditional transfers or benefits to everybody, which has been the pattern in India. When there is a loan with guarantee... There will be those who are not very distressed, people like you and me; then there is the second category who are temporarily distressed now but who will not be when it is time for the loan to be repaid. And then there is the third category who are permanently distressed... Unconditional cash transfers go to many who are undeserving as well. That category self-selects out when you have a loan given with a guarantee.

Secondly, because there are costs from default and financial institutions record your default, there is a direct and indirect cost. As a result, those who are in a position to repay will repay. It's the third category who are not in a position to repay, for them, because of the guarantee, it effectively



WHY
K SUBRAMANIAN

As CEA, Subramanian has been central to the government's efforts to mitigate the pandemic's economic blow. Amid the Opposition's criticism of the Centre's fiscal caution in providing relief stimulus, he has defended the government's credit guarantee loans over unconditional cash transfers. A PhD from Chicago University's Booth School of Business, he has been on the expert panels of SEBI and RBI, before taking over as CEA in December 2018



Unconditional cash transfer doesn't create bang for the buck... Loan with guarantee helps those genuinely distressed; not fiscally wasteful

schemes, there hasn't been much growth there. The biggest spurt is in gold loan growth. That's a reflection of the stress in society. How do you see these aspects?

If you look at credit this calendar year, non-food credit has grown in double digits, starting from January. If you look at food credit, it has grown at more than 20%, so the premise that credit has not grown is not quite right... There's been far more growth on personal loans than on corporate loans... On the financial sector, undoubtedly, there are some hidden bad loans now which will come about later but the existing NPAs have gone down both on a gross and net basis. Secondly, our PSU banks have had profits for the first time in five years this year.

BANIKINKAR PAT-TANAYAK: Is the government open to more relief measures apart from the ones announced by the Finance Minister?

I think we have to make a difference between last year and this year. So many of these requests are actually conditioned on the periodic measures that were announced last year. I already men-

not create enough bang for the buck and let me illustrate further. Let's say we are looking at 20 crore Jan Dhan accounts. Now if you want to give, let's say, ₹30,000 to these 20 crore households, that's ₹6 lakh crore, and ₹30,000 is still not adequate. In contrast, take the microfinance loan, which is ₹1.25 lakh. It is an effective cash transfer to a household that is genuinely distressed... Let's try and understand in spirit what is it that we eventually want. We want money to actually reach those people that are the most distressed... I hope you are able to see how

this is a much better way of really achieving that objective... We think that this is actually a much better way of making a difference to those that really need it in a way that is not fiscally wasteful.

P VAIDYANATHAN IYER: There was an earlier scheme for hawkers. I believe not many people have gone in for the ₹20,000 loan this year because this year has been very bad. I can interpret the data that people who are very distressed are unable to take the second tranche of loan, so they are out of the credit structure. It's not just them. People in the middle class, lower middle class do not want to take a debt burden when they are distressed.

There is a difference. That scheme did not have a guarantee as part of it. Think about the scheme of ₹1.25 lakh loans to urban poor. If suppose there is no guarantee, what will the MFI (microfinance institution) do? It will be very happy to go and scout for the first category of borrowers who don't need it, but won't want to lend to the second category who are temporarily distressed and the third who are permanently distressed. But now that there is a guarantee, the cost of the default by the borrower is not being paid by the MFIs, but by the government. So the MFI does not have reluctance in lending to them...

Look at the performance of the ECGLS (emergency credit line guarantee scheme), which also has a guarantee. Banks have gone forward and lent... So I think the comparison to earlier schemes is a little misplaced. The MFI also gets business because there is interest subvention... So (because of this guarantee), at this point in time, between those who are temporarily distressed and those who are distressed for a longer time, for the MFIs there is no distinction. The distinction only comes a year later at the time of repayment... As for this perception that the middle class does not like taking loans... look at the retail loan expansion over the last 20 years....

SANDEEP SINGH: The premise of the credit guarantee scheme seems to be that everything will be fine in one-and-a-half years. We are 15 months into the Covid crisis and say it goes on for two more years, many people will default...

Whenever we make estimations regarding the future, we have to make them based on data. Take the UK. They have vaccinated around 80% of their population, people have stopped wearing masks. Look at the US, where vaccinations have also proceeded. Taking into account their examples and based on the vaccinations in India, where we have given at least one dose to 33 crore people — the size of the US population — and with the supplies expected to be much higher now, there is a good likelihood that by September, that number would be up to 70 crore... If you look at Lancet and other science journals, they tell us that those people who have got infected with the virus and even got the first shot, they have significantly high immunity. Put these facts together, and then introspect on the question.

SHOBHANA SUBRAMANIAN: When the bad bank was first announced, the Finance Minister had said the government will not support it in anyway. But now we hear of ₹1,000 crore guarantee by the government. Why is the government guaranteeing anything in the bad bank, given that it's not only public sector banks whose bad loans are going to be transferred to it?

Let me clarify. When we say the government will not be involved, it means the government will not put in its capital... This is to be an asset-restructuring, asset-management company that will be put together by banks. Canara Bank, in fact, is taking the lead on this. Banks will be the ones putting in capital... Bad loans suffer from the uncertainty regarding markets. If this is not taken care of, buyers will not be forthcoming.

P VAIDYANATHAN IYER: The government seems to have made up its mind about not making cash transfers. But at a time when we are facing a pandemic, a once-in-a-century situation, wouldn't that have helped the most distressed?

I mentioned that last year was a situation of unknown unknowns. More importantly, last year's Budget was presented before the pandemic, and therefore we had to actually come up with additional measures. In contrast, in this year's Budget, the 6.8% deficit is actually significantly fiscally expansionary. (The Budget) has incorporated the impact of the pandemic and the necessary measures that need to be taken for recovery. We will continue to do so as we assess further.

PRASANTA SAHU: Is there a conscious effort to contain the spending within the Budget target this year? Also, private sector investment has not picked up, even though the corporate tax rate was cut some time back. When do you think that will happen?

There is a difference between spending that actually generates large multipliers for the economy and spending that does not necessarily generate those multipliers. And typically, revenue spending is one that does not generate such multipliers, while CapEx spending indeed does. Therefore, the effort of the government is to try and really limit spending that does not generate as much bang for the buck for the economy.

UK, Germany, every large country — except for US where fuel taxes are low because automobile lobby — taxes are about 70%. India is not an exception

As for Budget targets, I don't think there should be any problem in us meeting the fiscal deficit targets that we have set for this year...

Immediately after the corporate tax rate cut, we had the pandemic and now it has been close to one-and-a-half years. It's the uncertainty created by the pandemic that has impacted it. So I don't think any one of us should really link it to the corporate tax rate cut.

P VAIDYANATHAN IYER: The government seems to have made up its mind about not making cash transfers. But at a time when we are facing a pandemic, a once-in-a-century situation, wouldn't that have helped the most distressed?

An unconditional cash transfer does

Pandemic has impacted 350 million across the world. This is an exogenous shock of very large magnitude. Govts across the world are trying to lessen the shock

becomes a quasi-cash transfer. So this design ensures that the cash transfer goes to the most distressed... I will give you as a contrast the farm loan waiver that was implemented in 2009 — disastrous. Close to ₹80,000 crore of expenditure by the fiscal, but the multiplier was tiny because it was just being cornered by those not deserving of it. I don't think wastage of that kind of taxpayers' money is what the economy needs... These are fiscal transfers as well, except they are for those who are really deserving. As a design mechanism, they are far better because they really utilise the information from the financial sector.

ANIL SASI: While you cannot have large-scale transfers across the board, why can't focused transfers be considered? That's something the US, UK have looked at. You said you would look at consumption kick-starting investments. How will that happen when there is a household debt issue?

As I said before, if you look at the fourth quarter numbers, GFCF as a proportion of GDP at 34.3% is investment. There is a significant contribution from government CapEx but there is also private CapEx. If you just look at the overall GDP or fiscal math, CIG (consumers, investment by businesses, government spending), C is close to 58%, I has hovered around 30%, G is at best 10%. So whenever we talk of CorI, if that rises by very large

sures, I will reiterate that rather than just sticking to jargons about fiscal demand etc., when there is increase in construction activity and when informal sector jobs are created, that is a demand side impact as well. On other economies, there haven't been many well-targeted measures. In India if you want to target the urban poor or the migrant labourers who are really impacted, so far, good data on that does not exist. And that's why we have used on-lending by microfinance institutions (MFI), because MFI caters to two crore urban poor... I do not subscribe to unconditional transfers. As my research showed, 75-80% of the farm loan waiver was cornered by large farmers who did not really deserve it... So the question is, do we want to repeat the mistakes that have been done post the global financial crisis and pay for it in the form of the taper tantrum — fiscal and current account deficit increasing and very high inflation, which will happen if you are not careful? Or do you want to be careful in how the money is spent? The recovery that we saw last year itself is clear evidence that the policy we are working on is showing on the ground. Undeniably, there is impact on the labour market, but the ILO report that got released last week came up with a statistic that 350 million people are impacted across the world because of the pandemic. We have to be cognizant of the fact that this is an exogenous shock of very large magnitude. What governments across the world have tried to do is lessen the shock.

KARUNJIT SINGH: Is the government targeting higher revenues from fuel than stated in Budget to boost growth?

When people talk about taxes, UK, Germany, every large country — except for the US where fuel taxes are low because the automobile lobby there is a far stronger one — taxes are close to about 70%. So India is not an exception. In fact, when we talk about inflation, as an economist, my worry is food inflation because almost 50% of CPI inflation comes from food inflation. Last year as well, when inflation continued to be above 6% for several months, it was because of food which was caused by supply-side inflation... On revenues, we are

not looking at anything more than what we budgeted for.

SHOBHANA SUBRAMANIAN: If you look at the FY21 growth data, the numbers largely capture the organised sector. If you were to factor in the unorganised sector, the growth numbers are likely to be much lower and weaker. So what is the real growth in FY21?

The question is secular and must be asked for every year of GDP. By definition, it is called the unorganised sector because you do not get quantifiable measures for activities. There is wide variation even among economists on the estimation of how much activity in India is contributed by the unorganised sector... I want to make a broader point here. The pandemic year is something we should keep as a signpost to keep reminding us why growth is so important for the economy. When growth happens, you'll find a lot of people saying inequity is a problem, but the fact is that there has been a decline in GDP and this has resulted in large firms doing well, it's the smaller firms that got impacted. Even at an individual level, the richer people have not been impacted as much as the poor. What does that tell us? We must frame in mind that if you have a GDP decline, the impact of that is felt far more on the vulnerable sector — whether it is the corporate sector or the individual. The reason I am saying this is that we have this debate often in India — that growth and inequality are conflicting with each other. We wrote a chapter in the Economic Survey saying that in India, it's not. It's in convergence. When you get higher growth, you lift a lot of people out of poverty.

SANDEEP SINGH: How fair is it to compare a pre-poll political announcement — the farm loan waiver — with a pandemic where many lost lives and many others lost jobs? Secondly, while the government is pushing for credit guarantee

UK, Germany, every large country — except for US where fuel taxes are low because automobile lobby — taxes are about 70%. India is not an exception

not looking at anything more than what we budgeted for.

P VAIDYANATHAN IYER: The government seems to have made up its mind about not making cash transfers. But at a time when we are facing a pandemic, a once-in-a-century situation, wouldn't that have helped the most distressed?

An unconditional cash transfer does

Well-Being

SUNDAY, JULY 11, 2021



OLDEST PERSON

The oldest person ever whose age has been independently verified is Jeanne Calment (1875–1997) of France who lived to the age of 122 years and 164 days. The oldest verified man ever is Jiroemon Kimura (1897–2013) of Japan, who lived to the age of 116 years, 54 days.

The secrets of 'cognitive super-agers'

By studying the old, researchers hope to develop strategies to ward off Alzheimer's disease and slow brain ageing for all of us



JANE E BRODY

One of my greatest pleasures during the Covid-19 shutdowns was having the time to indulge in hour-long phone conversations with friends and family whom I could not see in person. Especially uplifting were my biweekly talks with Margaret Shryer, a twice-widowed 94-year-old Minneapolitan. I met Margaret in Minneapolis in 1963, six months after her first husband was killed by a drunken driver. With four small children to support, this young widow wasted no time getting qualified to teach German to high school students. Margaret and I are kindred spirits who bonded instantly, and despite living half a country apart since 1965, we've remained devoted friends now for 58 years.

My conversations with Margaret are substantive and illuminating, covering topics that include politics, poetry, plays and philosophy as well as family pleasures and problems. I relish her wisdom and sage advice. I especially delight in the fact that she seems not to have lost an iota of her youthful brain power. She's as sharp now as she was when we first met decades ago.

Recent findings about the trajectories of human cognition suggest that if no physical insult, like a stroke, intervenes in the next six years, Margaret is destined to be a cognitively sharp centenarian.

New data from the Netherlands indicate that those who reach the age of 100 with their mental faculties still intact are likely to remain so for their remaining years, even if their brains are riddled with the plaques and tangles that are the hallmarks of Alzheimer's disease.

Findings from the Dutch study may eventually pave a path for many more of us to become "cognitive super-agers," as researchers call people who approach the end of the human life span with brains that function as if they were 30 years younger.

One day everyone who is physically able to reach 100 may also be able to remain mentally healthy. By studying centenarians, researchers hope to identify reliable characteristics and develop treatments that would result in healthy cognitive ageing for most of us. Meanwhile, there is much we can do now to keep our brains in tiptop condition, even if reaching 100 is

neither a goal nor a possibility.

These hopeful prospects stem from the study of 340 Dutch centenarians living independently who were tested and shown to be cognitively healthy when they enrolled. The 79 participants who neither died nor dropped out of the study returned for repeated cognitive testing, over an average follow-up of 19 months.

The research team, directed by Henne Holstege at Vrije University in Amsterdam, reported in *JAMA Network Open* that these participants experienced no decline in major cognitive measures, except for a slight loss in memory function. Even those with genes linked to an elevated risk of developing Alzheimer's disease were able to perform well on the tests.

Nearly a third of the participants agreed to donate their brains after death. Brain autopsies of 44 of the original centenarians revealed that many had substantial neuropathology common to people with Alzheimer's disease although they had remained cognitively healthy for up to four years beyond 100.

Thomas T Perls, a geriatrician at Boston University who directs the New England

Centenarian Study who wrote an accompanying editorial, said in an interview that the Dutch participants represented "the crème de la crème" of centenarians who had averted the onset of Alzheimer's disease by at least 20 to 30 years. They seemed to be either resistant to the disease or cognitively resilient, somehow able to ward off manifestations of its brain-damaging effects. Perhaps both.

Resistance, Perls explained, may reflect a relative absence of brain damage conferred by a person's genes or lifestyle. Or they may have "protective biological mechanisms that slow brain aging and prevent clinical illness," he said.

Resilience, on the other hand, characterises people with normal cognitive abilities even though their brains may have damage typical of Alzheimer's, the leading cause of dementia. In addition to plaques and tangles, such changes include loss of neurons, inflammation and clogged blood vessels. People with cognitive resilience are able to accumulate "higher levels of brain damage before clinical symptoms appear," the Dutch team reported.

Yakov Stern, neuropsychologist and

director of cognitive neuroscience at Columbia University College of Physicians and Surgeons, said that while resistant individuals may be spared much of the brain pathology typical of Alzheimer's disease, resilient individuals have what researchers call a cognitive reserve that enables them to cope better with pathological brain changes.

Many studies have revealed that a variety of lifestyle factors may contribute to resilience, Stern said. Among them are obtaining a higher level and better quality education; choosing occupations that deal with complex facts and data; consuming a Mediterranean-style diet; engaging in leisure activities; socialising with other people; and exercising regularly.

"Controlled trials of exercise have shown that it improves cognition," he said. "It's not just a result of better blood flow to the brain. Exercise thickens the cerebral cortex and the volume of the brain, including the frontal lobes that are associated with cognition."

Perls said, "Alzheimer's disease is not an inevitable result of ageing. Those genetically predisposed can markedly delay it or show no evidence of it before they die by doing the things we know are healthful: exercising regularly, maintaining a healthy weight, not smoking, minimising red meat in the diet, and doing things that are cognitively new and challenging to the brain, like learning a new language or a musical instrument."

Also important is to maintain good hearing, said Perls, a 60-year-old who wears a hearing aid. "I can't emphasise enough how important it is for people to optimise their ability to hear," he said. "There's a direct connection between hearing and preserving cognitive function. Being stubborn about wearing hearing aids is just silly. Hearing loss results in cognitive loss because you miss so much. You lose touch with your environment."

Vision, too, is important, especially for people who already are cognitively challenged. "Poor vision makes cognitive impairment worse," Perls said. As his brain-challenging activity, he's taken up birding, which requires both good hearing and good vision.

For her part, my friend Margaret reads, writes and recites poetry and occasionally acts in a relative's films.

NYT



RESILIENT INDIVIDUALS HAVE WHAT RESEARCHERS CALL A COGNITIVE RESERVE THAT ENABLES THEM TO COPE BETTER WITH PATHOLOGICAL BRAIN CHANGES

Wondering if the vaccine worked?

Scientists recommend against antibody testing after vaccination. But for some, it makes sense

APOORVA MANDAVILLI

NOW THAT MILLIONS are vaccinated against the coronavirus, many are wondering: Do I have enough antibodies to keep me safe? For a vast majority of people, the answer is yes. That hasn't stopped hordes from stampeding to the local drug-in-a-box for antibody testing. But to get a reliable answer from testing, vaccinated people have to get a specific kind of test, and at the right time.

Take the test too soon, or rely on one that looks for the wrong antibodies — all too easy to do, given the befuddling

array of tests now available — and you may believe yourself to still be vulnerable when you are not.

Actually, scientists would prefer that the average vaccinated person not get antibody testing at all, on the grounds that it's unnecessary. "Most people shouldn't even be worrying about this," said Akiko Iwasaki, an immunologist at Yale University. But antibody tests can be crucial for people with weak immune systems or those who take certain medications — a broad category encompassing millions of people who are recipients of organ donations, have certain blood cancers, or who

take steroids or other drugs that suppress the immune system. Mounting evidence suggests that a significant proportion of these people do not produce a sufficient antibody response after vaccination.

If you must get tested, or just want to, it's essential to get the right kind of test, Iwasaki said: "I feel a little bit hesitant to recommend everybody getting tested,

ANTIBODY TESTS CAN BE CRUCIAL FOR PEOPLE WITH WEAK IMMUNE SYSTEMS OR THOSE WHO TAKE CERTAIN MEDS



because unless they really understood what the test is doing, people might get this wrong sense of not having developed any antibodies."

Early in the pandemic, many commercial tests were designed to look for antibodies to a coronavirus protein called the nucleocapsid, or just N, because after infection, those antibodies were plentiful in the blood. But these antibodies are not as powerful as those required to prevent virus infection, nor do they last as long.

In May, the Food and Drug Administration recommended against the use of antibody tests for assessing immunity — a decision that has drawn criticism from some scientists — and provided only barebones information about testing to healthcare providers. Many doctors are still unaware of the differences between antibody tests, or the fact that the tests measure just one form of immunity to the virus. Rapid tests that are commonly available deliver a yes-no result and may miss low levels of antibodies.

It's also important to wait to be tested at least two weeks after the second shot.

"It's the timing and the antigen and the

sensitivity of the assay — these are going to be very important," Iwasaki said.

In November, the World Health Organization set standards for antibody testing, allowing for comparison of different tests. "There's a lot of good tests out there now," Krammer said. "Little by little, all these manufacturers, all these places that run them are adapting to international units."

Antibodies are just one aspect of immunity, noted Dorry Segev, a transplant surgeon and researcher at Johns Hopkins University: "There's a lot happening under the surface that antibody tests are not directly measuring." The body also maintains so-called cellular immunity, a complex network of defenders that also responds to invaders.

Still, for someone who is immunocompromised, it may be very helpful to know that protection against the virus isn't what it should be, he said. For example, a transplant patient with poor antibody levels might be able to use test results to convince an employer that he or she should continue to work remotely.

New Delhi

Mind & Games

SUNDAY, JULY 11, 2021

How swarms of fireflies sync their flashes

You can believe your eyes because lightning bugs really are coordinating their nightly glows

SABRINA IMBLER

SWARM OF SYNCHRONOUS fireflies are rather like melting ice, or at least that's how Raphael Sarfati, a physicist, sees it. Ice remains solid until it warms to a certain temperature and becomes a liquid. Likewise, a loose swarm of fireflies will flash the lanterns in their abdomens randomly. But when the swarm reaches a certain density, the fireflies begin to blink in unison.

"Above that threshold, it is almost perfect synchronisation," with rhythmic, coordinated waves of light, said Sarfati, a postdoctoral associate at the University of Colorado, Boulder.

The spontaneous synchronisation of certain species of fireflies, such as *Photinus carolinus* in the Great Smoky Mountains in North Carolina and Tennessee, has long baffled humans who observed the peculiar mating ritual, in which blinking males strive to attract the attention of ground-level females. Early-20th-century scientists dismissed the phenomenon as accidental or blamed it on puffs of wind or the twitching eyelids of the people who made these reports, according to one 1935 review in *Science*.

In the past 50 years, scientists collected anecdotal observations of these unified flashes but not enough empirical data to truly study firefly synchronisation's mechanisms.

Now, Sarfati and Orit Peleg, a physicist and assistant professor also at the University of Colorado, have filmed the mating hordes of *P. carolinus* and mapped their flashing patterns in three-dimensional space. Their research, published recently in the journal *Science Advances*, adds to evidence that the insects sync their flashes, and suggests what may drive that coordination.

"I appreciate the excellent experimental work carried out by the authors," Gonzalo Marcelo Ramírez Ávila, a



WHEN A SWARM REACHES A CERTAIN DENSITY, SAY RESEARCHERS, THE FIREFLIES BEGIN TO BLINK IN UNISON

researcher who studies synchronisation at the Higher University of San Andrés in La Paz, Bolivia, who was not involved in the research, wrote in an email. He added the paper will improve future models of firefly synchronisation.

"Their findings confirm what I have seen with my own eyes in the wild for the past 30 years of field work," said Lynn Frierson Faust, the author of *Fireflies, Glow-worms, and Lightning Bugs*,

who is known as the Lightning Bug Lady of Tennessee.

Peleg first learned about the phenomenon in an undergraduate physics class, when the insects were offered as an example of synchronisation in nature. When Peleg started her own lab, she knew it was her chance to study fireflies.

From prior research on the Great

Smoky's fireflies, the researchers knew the fireflies flashed only if the swarm reached a high enough density. So they reached out to the Great Smoky Mountains National Park, which holds an annual synchronous firefly viewing event, and coordinated with park entomologists and Faust to find an ideal filming spot in the thick of the luminescent fog of mating in June 2020. "We walked miles and miles," Peleg said. "But we never saw the end of the swarm."

Peleg and Sarfati placed two cameras 13 feet apart on the ground with an overlapping field of vision. Like producers on a movie set, they calibrated the feeds with a checkerboard and an initial artificial light signal. The overlapping footage allowed the researchers to reconstruct a cone-shaped area of the fireflies' flashes in three dimensions. The researchers also placed two cameras in the middle of the vegetation in an attempt to see the swarm through the eyes of a participating firefly. As their cameras recorded, they waited quietly by the edge of the clearing, watching the ribbons of twinkling lanterns.

The 3D reconstruction allowed the researchers to characterise several complex patterns in the swarm's behaviour. The male fireflies did not flash instantaneously, but rather in a cascading wave across the swarm. For example, sometimes the flashes would begin at the bottom of the ridge and move toward the insects at the top. This relay-like propagation of flashing suggests that fireflies interact with the swarm locally, taking their cues from the fireflies around them, Peleg said.

This propagation pattern is also found in other animal swarms such as schools of fish, she added, where local interactions between fish can ripple out to the entire group.

"I see my neighbour is flashing, so I flash as well," Sarfati explained.

The reconstruction also revealed that the flashes often occurred in bursts where one flashing firefly on the move would incite other, slower moving insects to flash, too. This observation suggests there is no clear firefly leader or single locus of activity, said Andrew Moiseff, an associate dean for behavioural and life sciences at the University of Connecticut who has researched the Great Smoky's synchronising fireflies since the 1990s.

Moiseff, who advised the researchers, said their findings confirmed what he expected after years in the field. "It's spectacular," he said, adding that the 3D approach had already offered insight into the mechanisms behind the swarm that he had not known how to address in his early research.

Though the new paper offers insights into the flashing swarm, many factors remain unknown, such as how individual fireflies respond to their kin from variable distances or multiple flashes from different individuals, Peleg said.

He thinks the holy grail would be a model that can explain how individual fireflies perceive the flashes around them and decide to flash themselves, thus reproducing the communal flash pattern of the swarm. "Then I can die in peace," Peleg added.

Peleg is now conducting experiments on how fireflies respond to artificial light to refine her mathematical models. Next June, she will be back out in the Great Smoky Mountains, watching from the edge of the swarm.

NYT



How the French manicure made its comeback

■ A new kind of nail with a checkered history has emerged this summer. The new-gen French manicure, now with options like multicoloured and animal print tips, is everywhere.

■ For her 26th birthday, Gigi Hadid wore a rainbow of French tips by the celebrity nail artist Mei Kawajiri. Kylie Jenner has often worn some version of a French mani with super-long nails and next-level designs.

■ Fans of the French mani love it for its singular aesthetic and often for the fact that such a simple nail can elicit a strong response.

■ One might have predicted that after forgoing manicures amid the pandemic, we'd come back around to the French manicure, a style that has fallen out of fashion in the past, too redundant, perhaps, of strip malls of yesteryear.

■ Chaun Legend, the artist behind Jenner's nails, suggested that the style may be transitional, a stepping stone to more complicated and bolder designs that some have been longing for in the age of no painted nails.

■ Fashion's obsession with the early 2000s may be another reason the French manicure is making a comeback. Fashion is cyclical, after all, and we're living in an age of Prada mini-bags, silk scarves worn as tops and baby tees sold at a premium on Depop.

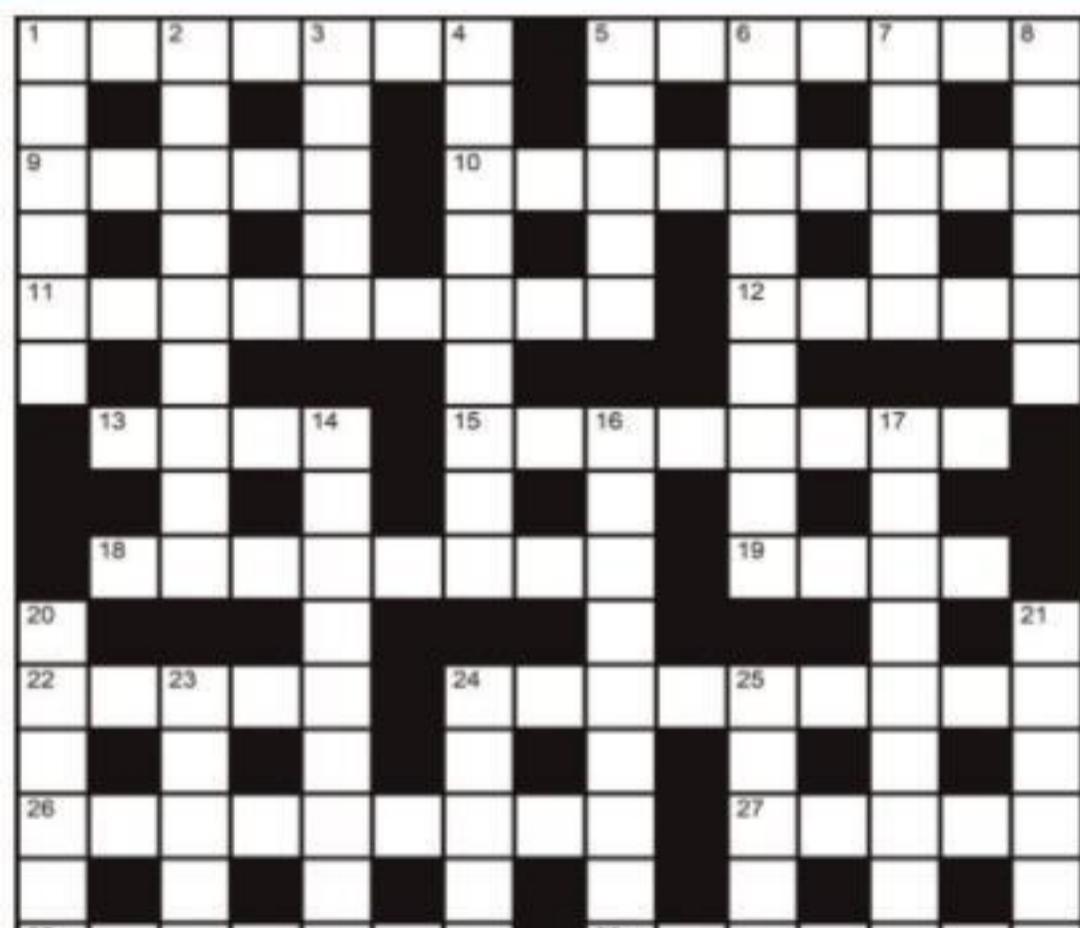
KRISTEN BATEMAN/NYT

CROSSWORD

KAKURO

BRIDGE BOUTS L SUBRAMANIAN

LEXICON



ACROSS

- 1 The staying power? (7)
- 5 Thane ___ Road: one of the major industrial belt near Mumbai (7)
- 9 Main artery (5)
- 10 Used aggressive force against (9)
- 11 Author of Treasure Island (9)
- 12 Hair stylist's need (5)
- 13 What Amitabh Bachchan is often called (3,1)
- 15 ___ one's life: taking a policy from LIC? (8)
- 18 China's largest city (8)
- 19 ___ payment: an advance, perhaps (4)
- 22 Hittite whose wife was coveted by King David (5)
- 24 Vilify (9)
- 26 Disoriented due to

plane travel (3-6)

27 ___ form: in good nick (2,3)

28 ___ Rate: in insurance, a rate of premium applied across the board (7)

29 Feels remorse for; is contrite about (7)

DOWN

1 Not dense (6)

2 Be suitable for; have the same opinion as? (5,4)

3 Furious or piqued (5)

4 The Father of Economics (4,5)

5 Subatomic particle (5)

6 Converted black money into white, should we say? (9)

7 Paste used to seal window panes (5)

8 Recommendations etc. added a verdict? (6)

14 Prime Landing



In Kakuro sum puzzles, the numbers in the black squares refer to the SUMS of the digits, which you are to fill into the empty spaces directly below or to the right of the black square containing the number. No zeroes are used here, only the digits one through nine. An important point: A digit cannot appear more than once in any particular digit combination.

BIZ QUIZ

- What is the turnover limit of small and medium companies (SMC), as per the definition issued by corporate affairs ministry?
- Which state government implements the Chief Minister Dalit Empowerment Programme?
- NERAMAC, which was seen in the recent stimulus package, is associated with which sector?

ANSWERS

1. 250 cr. 2. T. Telegana

3. Agribusiness

4. Business

5. David Pionright

BUZZ WORD

- The Buzz Word is a substitution cipher in which one letter stands for another. If you think that X equals O, it will equal O throughout the puzzle. Single letters, short words and words using an apostrophe give you clues to locating vowels. Solution is

by trial and error.

Today's clue: FSD equals

GUY

Kaw voorekd kn yefz v

gawbwsey kaw rwyk

xwrevorw fsejw kn v gnhu-

vzd'y iekzwy.

- Jvepe Urnlxfexaf

ability to sign a cheque is the last reliable guide to a

company's fitness. - David Pionright

CRISSCROSS

N-Soverbid to grand in today's deal below from a team game, against us. Asqueeze was possible as the cards were...but declarer failed to find the winning play.

Dlr: South Vul: N-S SAK 6 5 3 HAK 2 D KQJ C Q3

1D 1S 1NT 2D*

2S 3S 4C 4NT

5S 7NT *Game-forcing

N S SJ 4 H J 6 4 DA 6 4 2 C A 6 4

S Q J 4 H J 6 4 DA 6 4 2 C A 6 4

S Q J 4 H J 6 4 DA 6 4 2 C A 6 4

S Q J 4 H J 6 4 DA 6 4 2 C A 6 4

S Q J 4 H J 6 4 DA 6 4 2 C A 6 4

S Q J 4 H J 6 4 DA 6 4 2 C A 6 4

S Q J 4 H J 6 4 DA 6 4 2 C A 6 4

S Q J 4 H J 6 4 DA 6 4 2 C A 6 4

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S Q J 4 H J 6 4 DA 6 4 2 C A 6 4

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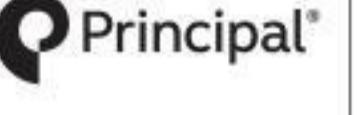
S Q J 4 H J 6 4 DA 6 4 2 C A 6 4

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S Q J 4 H J 6 4 DA 6 4 2 C A 6 4

S Q J 4 H J 6 4 DA 6 4 2 C A 6 4</p

NOTICE



Mutual Fund

Principal Asset Management Pvt. Ltd.
(CIN : U25000MH1991PTC064092)
Regd. Off: Exchange Plaza, 'B' Wing, Ground Floor, NSE Building, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 • Toll Free: 1800 425 5600 • Fax: (022) 6772 0512
E-mail: customer@principalindia.com • Visit us at: www.principalindia.com

DECLARATION OF DIVIDEND

NOTICE IS HEREBY GIVEN THAT, Friday, July 16, 2021, has been approved as the Record Date* for the declaration of dividend, subject to the availability of distributable surplus, under the Dividend Option of following Scheme(s)/Plan(s) of Principal Mutual Fund:

Sr. No.	Name of the Scheme(s) / Plan(s) & Dividend Distribution Frequency	Rate of Dividend per unit (*)(**) (in ₹) (Face Value ₹10)	NAV as on July 09, 2021 (₹ Per unit)
1.	Principal Balanced Advantage Fund (An Open-ended dynamic asset allocation Fund) (i) Regular Plan (Monthly) (ii) Direct Plan (Monthly)	0.0554 0.0637	14.22 16.35
2.	Principal Hybrid Equity Fund (An Open-ended hybrid scheme investing predominantly in equity and equity related instruments) (i) Regular Plan (Monthly) (ii) Direct Plan (Monthly)	0.1478 0.2123	26.88 38.63

* Considering the volatile nature of markets, AMC reserves the right to restrict the quantum of dividend up to the per unit distributable surplus available on the Record Date.

** As reduced by the amount of applicable statutory levy.

* As per the Dividend Policy, in case the Record Date falls on a non-business day, the immediately preceding business day shall be deemed to be the Record Date.

Pursuant to the payment of dividend, the NAV under Dividend Option of the aforesaid Scheme(s)/Plan(s) would fall to the extent of payout and statutory levy (if applicable).

All the unitholders under the Dividend Option of the above mentioned Scheme(s)/Plan(s) whose name appears on the Register of Unitholders of our Registrar & Transfer Agents, KFin Technologies Private Limited, as on the Record Date shall be eligible to receive the dividend.

For further information/assistance, do visit us at www.principalindia.com or e-mail us at customer@principalindia.com or call on our Toll Free: 1800 425 5600.

For Principal Asset Management Pvt. Ltd.

Place : Mumbai

Date : July 10, 2021

Sd/-

Authorised Signatory

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

SRF LIMITED

Regd. Off: The Galleria, DLF Mayur Vihar, Unit No. 236 & 237, 2nd Floor, Mayur Vihar Place, Noida Link Road, Mayur Vihar Phase I Extn, Delhi-110091
Tel. No (Regd office) : (+91-11) 49482870; Fax : (+91-11) 49482900
E-mail: cs@srf.com; Website: www.srf.com; CIN: L18101DL1970PLC005197

NOTICE

Notice is hereby given pursuant to SEBI Circular Nos. SEBI/HO/MIRSD/DOS3/CIR/P/2018/139 dated November 6, 2018, SEBI/HO/MIRSD/RTAMB/CIR/P/2020/166 dated September 07, 2020, SEBI/HO/MIRSD/RTAMB/CIR/P/2020/236 dated December 02, 2020 and SEBI/HO/MIRSD/RTAMB/P/CIR/2021/558 dated April 29, 2021 and any other applicable circular/provisions in this regard that request for transfer of Company's Equity Shares have been received alongwith old transfer deed as per following details:-

Sl. No.	Folio No.	Name of the Registered Share Holder(s)/ Seller(s)/Transferor(s)	Claimant/Buyer/ Transferee (OTD claim)	Cert-No.	Dist-No. (Fr)	Dist-No. (To)	Shares
1	SRF0121118	S N DEOGUN / PADMA DEOGUN	VIRENDER KUMAR	663070	47304701	47304750	50
				663071	47304751	47304800	50
				663072	47304801	47304850	50
				663073	47304851	47304900	50
				663074	47304901	47304910	10
				748194	61803883	61803884	2
				748195	61803885	61803886	2
				775697	65756546	65756550	5
				775698	65756551	65756551	1
2	SRF0039676	MOUSUMI SINGH / ASIM SINHA	MANOJ KUMAR GOEL	90083271	9456070	9456109	40
				90116989	9456160	9456169	10
3	S 0003533	SOMABHAI MAFATLAL PATEL	MANOJ KUMAR GOEL	78882	3601969	3601976	8
4	SRF0146307	D K GROVER	PUSHPA SHARMA	90260619	13209326	13209375	50
				90260620	13209376	13209389	14
				90260620	13209635	13209670	36
				90261344	15643580	15643599	20
				90261345	15646535	15646564	30
				90261345	15646565	15646584	20
				90261345	15646810	15646839	30
				90261347	15646890	15646909	20
				90261347	15647985	15648014	30
				90261348	15648015	15648034	20
				90261348	15648870	15648899	30
				90261349	15648900	15648919	20
				90261349	15651565	15651594	30
				90261350	15651595	15651644	50
				90261351	15651645	15651664	20
				90261351	15654385	15654414	30
				90261356	15660970	15661019	50
				90261357	15661020	15661059	40
				90261357	15667815	15667824	10
				90261358	15667825	15667849	25
				90261359	15671670	15671719	50
				90261360	15671720	15671769	50
				90261361	15671770	15671819	50
				90261362	15671820	15671844	25
				90261362	15673720	15673724	5
				90261363	15673915	15673934	20
				90261363	15675280	15675329	50
				90261364	15675330	15675379	50
				90261365	15675380	15675429	50
				90261366	15675430	15675479	50
5	A 0004718	ARUN MUDGIL	RAJ KUMAR SHARMA	67346	3411931	3411933	3
				119697	5099003	5099007	5
				126347	5278448	5278448	1
6	SRF0140250	SUNIL KUMAR SHARMA	SUNIL KUMAR KHUNTETA	868408	65798117	65798166	50
				868409	65798167	65798216	50
				868410	65798217	65798266	50
				868411	65798267	65798316	50
				90136631	9957020	9957069	50
7	SRF0140688	RASHMI MITTAL/ATUL KUMAR MITTAL	SUNIL KUMAR KHUNTETA	778940	9347530	9347549	20
				15102950	15102969	15102969	20
				25152272	25152272	25152272	10

Any person having any claim/objection in respect of the above requests should lodge such claim/ objection with the company at its Registered office within 30 days of the publication of this Notice, failing which the Company will consider to give effect to the above requests and no further claim will be entertained by the Company in this regard.

for SRF LIMITED

Sd/-

RAJAT LAKHANPAL

Vice President (Corporate Compliance) & Company Secretary

Place : Gurugram

Date : 10.07.2021



NOTICE CUM ADDENDUM NO. AD/18/2021

NOTICE is hereby given that Mirae Asset Trustee Company Pvt. Ltd., Trustees to Mirae Asset Mutual Fund ("MAMF") have approved declaration of dividend under Mirae Asset Savings Fund (an open ended low duration debt scheme investing in instruments with Macaulay duration*) of the portfolio between 6 months and 12 months) ("Refer page no. 26 of SID) ("Scheme") as under:

Scheme / Plan / Option	Quantum of Dividend** (₹ per unit)	NAV Per Unit as on July 9, 2021 (₹ per unit)	Record Date*	Face Value (₹ Per Unit)
Mirae Asset Savings Fund - Regular Savings Plan - Quarterly Income Distribution cum Capital Withdrawal option	26.00	1,036.2320	Friday, July 16, 2021	1,000/-
Mirae Asset Savings Fund - Direct Plan - Quarterly Income Distribution cum Capital Withdrawal option	25.00	1,037.9786		

* or the immediately following Business Day, if that day is not a Business day.

** subject to availability of distributable surplus as on the record date and as reduced by applicable statutory levy, if any.

Pursuant to the payment of dividend, the NAV of the Income Distribution cum capital withdrawal option of the above mentioned Plans of the Scheme will fall to the extent of payout and statutory levy (if applicable).

Income distribution will be paid to those unitholders / beneficial owners whose names appear in the register of unit holders maintained by the Mutual Fund / statement of beneficial ownership maintained by the depositories, as applicable, under the Income Distribution cum Capital Withdrawal option of the aforesaid plans as on the record date.

This notice cum addendum forms an integral part of SID / KIM of the above-mentioned Scheme of the Fund, as amended from time to time. All the other terms and conditions of SID and KIM of the above-mentioned Scheme will remain unchanged.</

Funding flows in fast for start-ups

Flush with capital and having reached a certain scale, a bunch of established start-ups are gearing up to get listed in the coming months with Zomato leading the race. The food tech firm is set to open its ₹9,375-crore IPO for subscription on July 14. Vijay Shekhar Sharma-led Paytm is aiming to go public around November. "I strongly believe that Indian startups do not need to look out to other countries for

growth. There is a tremendous amount of market depth in India," Zomato founder and CEO Deepinder Goyal had said last year.

Analysts say international markets will be the next growth frontiers for many start-ups. Once companies are able to scale up their operations in the top 20-30 Indian cities, the opportunities for growth get restricted. The flow of funding is expected to remain intact as emerging breed of investors like limited partners and micro VCs get more active. A separate

report issued by Praxis Global Alliance estimates Indian ultra-high networth individuals to pump in about \$30 billion in tech start-ups by 2025.

Consumer preferences driving brands to go green

"Sustainability has become a business necessity because studies show that the brands that don't adopt environment-friendly practices stand to lose consumers," says Sanjesh Thakur, partner, Deloitte India.

As per a Central Pollution Control Board report (2018-19), 3.3 million metric tonne of plastic waste is generated in India every year. There are several ways to reduce the quantity of waste generated. A company could reduce the amount of packaging material used, substitute the material with alternatives, replace inks, decentralise transportation to reduce fuel consumption or use only recyclable materials.

Reducing the amount of packaging material used is a common starting point for many. But there are challenges. Like, plastic is a versatile material with useful properties. "The issue with substitution is that all plastic cannot be replaced by paper in all situations. Another concern is cost. For instance, bio plastics cost three to seven

times more than regular plastics and have functional limitations," says Sudeep Maheshwari, principal, Kearney. He adds that the volume of such material produced in India is only 1% of all plastics produced in India. Packaging accounts for around 25% of any product cost across the entire Dabur range.

This cost and volume barrier may make sustainable substitutes unviable for mass use. "In India, sustainable materials are mostly used by brands that can charge a premium or boutique brands with a niche clientele that appreciates environmental friendly initiatives," says Arnab Ray, creative director, Landor & Fitch.

Recycling is another area that is promising but needs community action to be successful. "Post-consumer recycling is a challenge in India because we do not segregate waste and our supply chains are not set up at scale to facilitate efficient collection of recyclable waste," says Maheshwari.

Making bottles refillable is another way for brands to reduce their environmental footprint. This too hinges on consumers playing their part. Brands in India are working on finding ways to overcome the hurdles India's complex market poses. "About 10% of

brands that work with us are actively working on sustainable packaging, while 30% are seeking solutions and experimenting," says Ashwini Deshpande, co-founder and director, Elephant Design.

BSNL's 4G network trial: TCS, TechM among shortlisted

TCS, which has partnered with C-Dot for core network and Tejas and Altostar for radio equipment, will conduct the trials at Chandigarh.

Tech Mahindra will conduct the trials with core equipment of Pertsol and radio network of Sterlite and Altostar at Pune.

Similarly, HFCL will conduct trials with Pertsol and Mavenir at Chennai and L&T, too, will do along with Pertsol and Mavenir at Bangalore. State-run ITI will conduct trials at Ambala.

Under the multi-vendor model for which trials are being conducted, the 4G network would be built and managed by a system integrator, which would basically partner different companies for hardware and software and assemble everything. This is a new model that is being tried globally. For BSNL, as the system integrator would be an Indian player, it would lend a domestic

touch in building the network.

Most private mobile operators have built their networks through turnkey contracts awarded to a single vendor, which, after commissioning, also manages it under managed services agreement. It saves cost and improves network efficiency. In the system integrator model, the network would have components of several players, basically by way of assembling, which may increase costs and lead to quality issues or technical glitches.

BSNL expects 4G rollout

within a period of 10 months on successful completion of trials. Assuming that trials are successfully completed in four months, the network can be rolled out after 14 months from that date. But, in case the trials are not completed within the specified timelines, then rollout timelines may also get extended.

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would lend a domestic

their substitutes could all be in the starting 11 of a team that wins this competition."

The final takes soccer to the end of an unprecedented period of pandemic disruption since the European Championship began 60 years, completing a unique tournament staged across the continent like never before, after being delayed by a year.

Guarding against a presumption of glory might be the hardest thing for England fans energised by the "football's coming home" lyrics in its team anthem. To home or Rome? We'll know on Sunday night.

WFH pushes IT professionals to reverse migrate to non-metros, suburbs

Maximum movement from Bengaluru has been to Patna and Mysore. About 70% of this movement have been among IT-ITES sector millennial employees.

Another positive for tenants is that rents have not firmed up as many moved back to their hometowns or opted for cheaper locations in suburbs, thereby creating vacancy. Besides, lack of business is also pinching landlords. Opposition to bachelors has come down in many cases. Now they offer painting, cleaning, pest control and disinfect the house before a tenant moves in.

To home or Rome?

The last of Italy's four World Cup victories came in 2006, when Chiellini had already made his international debut but didn't play at the tournament. But the team is a comparative underachiever in the European Championship with its only title in 1968.

Italy, however, has already reached the final twice in recent years — in 2000 and 2012 —

VIKAS LIFECARE LIMITED

(FORMERLY KNOWN AS VIKAS MULTICORP LTD.)

CIN - L25111DL1995PLC073719

REGD OFF: G-1, VIKAS HOUSE, 34/1, EAST PUNJABI BAGH, NEW DELHI - 110026,

PH NO: 011-40450110 | EMAIL - info@vikaslifecarelimited.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2021

Figures in Lacs

S. No.	Particulars	Three Months Ended				Year Ended
		30.06.2021	31.03.2021	30.06.2020	31.03.2021	
I	Revenue from operations (Refer Note 1 and 2)	2,410.41	3,005.55	365.22	7,499.45	(Unaudited) (Audited) (Unaudited) (Audited)
II	Other Income	123.02	335.04	124.61	917.06	
III	Total Revenue (I+II)	2,533.43	3,340.59	489.83	8,416.51	
IV	Expenses:					
	Cost of Material Consumed	323.87	401.68	472.78	2,437.83	
	Purchase of Stock-In-Trade	2,059.46	1,357.84	-	3,335.53	
	Change in stock	(188.38)	272.87	(114.67)	602.56	
	Employee Benefit Expense	19.24	19.27	8.95	65.63	
	Financial Costs	132.90	154.83	82.22	535.39	
	Depreciation and Amortization Expense	21.43	24.98	14.18	68.43	
	Other Expenses	120.37	81.29	15.82	280.70	
	Total Expenses	2,488.89	2,312.76	479.28	7,326.07	
V	Profit before Exceptional Items and Tax	44.54	1,027.83	10.55	1,090.44	
VI	Exceptional Items / Prior Period Income / (Expenses) (refer note 1 and 6)	-	(1,240.42)	-	(1,240.42)	
VII	Profit before Tax	44.54	(212.59)	10.55	(149.98)	
VIII	Tax Expense:					
	(1) Current Tax	11.21	120.64	2.66	137.46	
	(2) Deferred Tax	-	29.15	-	29.15	
	(3) Previous Year Income Tax	-	33.56	-	33.56	
	(4) Excess/ Short provision relating earlier year tax	-	-	-	-	
IX	Profit/(Loss) from the period from Continuing Operations	33.33	(395.94)	7.89	(350.15)	
X	Tax Expense of Discontinuing Operations					
XI	Profit/(Loss) from Discontinuing operations	33.33	(395.94)	7.89	(350.15)	
XII	Profit/(Loss) for the period	33.33	(395.94)	7.89	(350.15)	
XIII	Other comprehensive (income)/ expense					
	Items that will not be reclassified to profit or loss in subsequent periods:	110.64	3,780.62	1,199.70	1661.42	
	Re-measurement gains (losses) on defined benefit plans	-0.06	4.64	2.07	4.64	
	Income tax effect	-	(221.61)	(302.46)	(1.21)	
XIV	Other comprehensive (income)/ expense (net of tax) Refer note 3	143.91	3,167.71	907.20	1,314.70	
XV	Earning per Equity Share:					
	(1) Basic	0.004	(0.060)	0.001	(0.053)	
	(2) Diluted	0.004	(0.060)	0.001	(0.053)	

By order of the Board of Directors
For Vikas Lifecare Limited
(Formerly known as Vikas Multicorp Limited)

Sd/-
Vivek Garg
Managing Director
DIN: 02255443

Place: New Delhi
Date: 09.07.2021

DCW LIMITED

CIN No.: L24110GJ1993PLC000748

Registered Office : Dhadrahara - 363 315, Gujarat

Head Office : Nirmal, 3rd Floor, Nariman Point, Mumbai - 400 021

Tel. No. : 022 22871914, 22871916, 22020743, Fax : 022 2208838

Website : www.dcwld.com, Email : legal@dcwld.com

NOTICE TO THE EQUITY SHAREHOLDERS

Sub: Transfer of Equity Shares ("Shares") of the Company to the Investor Education and Protection Fund

Notice is hereby given to the shareholders of the Company pursuant to Section 124 of the Companies Act, 2013 read with Rule 6 of the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 notified by Ministry of Corporate Affairs as amended from time to time ("the Rules"), as under:

In accordance with the provisions of the Act and the Rules made thereunder, all the shares in respect of which the dividend has not been paid or claimed by the shareholders for seven consecutive years or more are liable to be transferred to the name of Investor Education Protection Fund ("IEPF"). Hence, the shareholders may note that all the shares in respect of which the dividend has not been paid or claimed by the shareholders for seven consecutive years since the FY 2009-10, 2010-11 and 2011-12 are liable to be transferred to the IEPF account as per the said rules.

The statement containing the details of name, address, folio number/demat account number and number of shares liable for transfer to IEPF account and a communication note providing relevant information to claim dividend from the Company which is unpaid or unclaimed is uploaded on our website www.dcwld.com. Shareholders are requested to verify the details of unpaid/ unclaimed dividend and the shares liable to be transferred to the Authority from the uploaded details on the said website.

Since the dividends are not claimed by the concerned shareholder(s), necessary steps will be initiated by the Company to transfer shares held by the concerned shareholder(s) to IEPF Authority without further notice.

The concerned shareholders, holding shares in physical form and whose shares are liable to be transferred to IEPF account, may note that the Company would be issuing duplicate share certificate(s) in lieu of original share certificate(s) held by them for the purpose of conversion of shares in demat form and said shares would be transferred in favour of IEPF Authority as per the Rules and upon such issue, the original certificate(s) which are registered in their name will stand automatically cancelled and deemed non-negotiable. The shareholders may further note that the details uploaded by the Company on its website shall be deemed to be adequate notice in respect of issue of new share certificate(s) by the Company for the purpose of transfer of physical shares to IEPF pursuant to the Rules. In respect of shares held in dematerial

"IMPORTANT"

Whilst care is taken prior to acceptance of advertising copy, it is not possible to verify its contents. The Indian Express (P) Limited cannot be held responsible for such contents, nor for any loss or damage incurred as a result of transactions with companies, associations or individuals advertising in its newspapers or Publications. We therefore recommend that readers make necessary inquiries before sending any monies or entering into any agreements with advertisers or otherwise acting on an advertisement in any manner whatsoever.

"STOP CORONA - WEAR MASK, Follow Physical Distancing & Maintain Hand Hygiene"**DELHI JAL BOARD****PUBLIC NOTICE**

Due to depletion of pond level at Wazirabad Pond (667.60 feet) against the normal level of 674.5 feet and reduction in release of raw water by Haryana in river Yamuna, water production has been curtailed from Water Treatment Plants at Wazirabad, Chandrawal and Okhla. Water supply shall be affected in the Morning and Evening of 11.07.2021 and so on till the pond level improves to normal. Delhi has taken steps for rationalization of water throughout Delhi to meet the shortage of water.

The areas likely to be affected are Civil Lines, Hindu Rao Hospital and adjoining areas, Kamla Nagar, Shakti Nagar and adjoining areas, Karol Bagh, Pahar Ganj and NDMC areas, Old & New Rajinder Nagar, Patel Nagar (East & West), Baljeet Nagar, Prem Nagar, Inderpuri and adjoining areas, Kalkaji, Govindpuri, Tughlakabad, Sangam Vihar, Ambedkar Nagar, Prahladpur and adjoining areas, Ramleela Ground, Delhi gate, Subhash Park, Model Town, Gulabi Bagh, Punjabi Bagh, Jahangirpuri, Moolchand, South Extn., Greater Kailash, Burari and adjoining areas, Parts of Canttment areas and South Delhi, Central Delhi, West Delhi and North Delhi.

Therefore, public is advised to make judicious use of water and store sufficient water when water supply is available. Water tankers shall be available on demand from following water emergencies:

Central Control Room	- 1916/23527679/23634469
Chandrawal WW.No.02	- 23810930
Greater Kailash	- 29234746,29234747
Idgah	- 23537397, 23677129
Punjabi Bagh	- 25223658
Rajinder Nagar	- 28742340
Okhla Phase-2	- 26388976
Burari	- 27619244, 27617609
Kewal Park	- 27677877, 27681578
Jal Sadan	- 29819035, 29824550
I.P.Station	- 23370911, 23378761
Gole Market	- 23362949
Mandir Marg	- 23363519

Inconvenience caused to the Public is regretted.

ISSUED BY P.R.O. (WATER)

Advt. No. J.S.V. 172/2021-22

Sd/-
Executive Engineer (E&M) II

E-AUCTION NOTICE - AMAZON ENTERPRISES - REVISED

REFER E-AUCTION NOTICE DT.23-05-2021 published in Financial Express and Mana Telangana for Machinery for paper cutting, bailing, grading/strapping & stitching and 1000 Sq. Yards land at Suraram village

REVISED SCHEDULE:

SITE VISIT & DISCUSSION MEETING 15th JULY 10 AM - 3 PM.

LAST DATE OF DOCUMENTS SUBMISSION & EMD PAYMENT 19th JULY 2021.

DATE OF E-AUCTION 26th JULY 2021 , NO CHANGE IN TIMINGS & TERMS.

Nethi Mallikarjuna Setty, Liquidator

IBBI/IPA-001/IP-P01251/2018-19/11958

malliknethi@gmail.com

Mobile 9963606444

11-07-2021.

"Form No. INC-26"

[Pursuant to rule 30 of the Companies (Incorporation) Rules, 2014] Advertisement to be published in the newspaper for change of registered office of

The company from one state to another state Before the Central Government

Regional Director Northern Region

Ministry of Corporate Affairs New Delhi

In the matter of sub-section (4) of Section 13 of Companies Act, 2013 And clause (a) of sub-rule (5) of rule 30 of the Companies

(incorporation) Rules, 2014 AND

In the matter of DEV MILK FOODS PRIVATE LIMITED (CIN NO. U51229DL2004PTC126701) having its registered office at 4697 / 3 - 21A, DARYAGANJ, NEW DELHI, DL-110002. IN. Petitioner

Notice is hereby given to the General Public that the company proposes to make application to the Central Government under section 13 of the Companies Act, 2013 seeking confirmation of alteration of the Memorandum of Association of the Company in terms of the special resolution passed at the Extra ordinary general meeting held on 31/05/2021 enable the company to Shift its Registered Office from "State of Delhi" to "State of Rajasthan".

Any person whose interest is likely to be affected by the proposed Shift of the registered office of the company may deliver either on the MCA-21 portal (www.mca.gov.in) by filing investor complaint form or cause to be delivered or send by registered post of his/her objections supported by an affidavit stating the nature of his/her interest and grounds of opposition to The Regional Director Northern Region, B-2 Wing, 2nd Floor Paryavaran Bhawan, Cgo Complex New Delhi - 110003 within 14 (fourteen) days of the date of publication of this notice with a copy to the applicant company at its registered office at the address mentioned below:

DEV MILK FOODS PRIVATE LIMITED, 4697 / 3 - 21A, DARYAGANJ, NEW DELHI, DL-110002 INDIA.

For and on behalf of the Board of Directors of DEV MILK FOODS PRIVATE LIMITED RAHUL VERMA (Director)

DIN: 007447827

Date: - 12-07-2021

Place: - Delhi

For further details, eligibility criteria & complete details for the above work, please refer/download tender document which is available on web site www.ireps.gov.in.

Sr. Divl. Elect. Engineer (RS&G) S.E.C. Railway, Bilaspur

CPR/10/88

f South East Central Railway @Serial

NOTICE

Notice is hereby given pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 that a Meeting of the Board of Directors of the company is scheduled to be held on Saturday, 24th July 2021, at Registered office of the Company, to consider and to take on record, inter alia, the Unaudited Financial Results for the quarter ended 30th June 2021.

The above information is also available on the company's website www.sportking.co.in and on the website of Stock Exchange i.e. BSE - www.bseindia.com

For Sportking India Limited

Munish Avasthi

Place: Ludhiana Managing Director

DIN: 00442425

SOUTH EAST CENTRAL RAILWAY

E-TENDER NOTICE FOR ENGINEERING WORK

Tender Notice No.- Sr. DEE. (RS&G) BSP/OTP/21-22-04

Dtd: 02/07/21

Name of work: Provisioning of Lifts in connection with the Work "Office Rest House: Furnished VIP Suite-08 Rooms and Normal Rest House-08 Rooms". Tender Value: Rs. 37,74,582/- EMD : NIL . Tender Closing Date Time : 27/07/2021, 15:00 Hrs.

For further details, eligibility criteria & complete details for the above work, please refer/download tender document which is available on web site www.ireps.gov.in.

Sr. Divl. Elect. Engineer (RS&G) S.E.C. Railway, Bilaspur

CPR/10/88

f South East Central Railway @Serial

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For Sportking India Limited

Munish Avasthi

Place: Ludhiana Managing Director

DIN: 00442425

MANTRI INFRASTRUCTURE PRIVATE LIMITED

(CIN:U45201KA2007PTC043458)

Registered Office: # 41, Vittal Mallya Road, Bangalore - 560001

Statement of Standalone audited Results for the year ended March 31, 2021

(Rs. in lakhs except per share data)

Particulars For the Half Year Ended 31.03.2021 For the Half Year Ended 31.03.2020 For the Year Ended 31.03.2021 For the Year Ended 31.03.2020

Total income from operations (net) 4,455.60 2,899.99 4,455.60 2,934.53

Net Profit / (Loss) from Ordinary activities before tax 1,272.59 (895.53) (149.09) (913.57)

Net Profit / (Loss) from Ordinary activities after tax 1,385.94 (799.47) (35.74) (817.52)

Net profit / (Loss) for the period after tax (after Extraordinary items) 1,385.94 (799.47) (35.74) (817.52)

Equity Share Capital 1.00 1.00 1.00 1.00

Reserves (excluding Revaluation Reserve, as shown in the Balance Sheet of previous year) 3,627.00 4,444.52 3,627.00 4,444.52

Net Worth (871.39) (835.65) (871.39) (835.65)

Paid up Debt Capital / Outstanding Debt 102,416.05 84,658.87 102,416.05 84,658.87

Debt Service Coverage Ratio 1.23 0.73 0.88 0.70

Interest Service Coverage Ratio 1.41 0.76 0.97 0.76

Earnings Per Share (before extraordinary items) (of Rs.10/- each) (not annualized):Basic & Diluted 13,859.36 (7,994.75) (357.41) (8,175.15)

Earnings Per Share (after extraordinary items) (of Rs.10/- each) (not annualized):Basic & Diluted 13,859.36 (7,994.75) (357.41) (8,175.15)

Note : The above is an extract of the detailed format of half yearly/annual financial results filed with the Stock Exchanges under Regulation 52 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the half yearly/annual financial results are available on the websites of the Stock Exchange www.bseindia.com

The website of the Company is under construction. In the event of any query you may write to csteam@mantri.in

For and on behalf of the board Mantri Infrastructure Private Limited

Sd/-

MOHANKUMAR S.J. Director

(DIN : 00895806)

Date : 09/07/2021

Place : Bangalore

For further details, eligibility criteria & complete details for the above work, please refer/download tender document which is available on web site www.ireps.gov.in.

Sr. Divl. Elect. Engineer (RS&G) S.E.C. Railway, Bilaspur

CPR/10/88

f South East Central Railway @Serial

ORIENTAL TRIMEX LIMITED

CIN No L74899DL1996PLC078339

AN ISO 9001-2000 CERTIFIED COMPANY

REG OFFICE: 26/25, OLD RAEJNER NAGAR, NEW DELHI -60

EXTRACTS OF UNAUDITED STANDALONE RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2021.

(Rs. in lakh)

Sr. No. PARTICULARS Quarter ended 31.03.2021 31.12.2020 Audited 31.03.2020 Audited 31.03.2021 31.03.2020 Audited

1 Income from Operations 660.99 243.46 3,249.79 1,825.12 7,483.26

2 Total income from Operations 699.93 243.51 3,297.92 2,037.53 7,616.43

3 Profit before Interest and Depreciation (EBITDA) 12.11 (22.27) 366.34 350.64 980.16

4 Net Profit before tax from ordinary activities and exceptional items (80.67) (204.63) 170.20 (257.46) 380.49

5 Net Profit after tax from ordinary activities and exceptional items (214.29) (202.22) 207.98 (392.15) 204.99

6 Total comprehensive income for the period (comprising Profit for the period (after tax) and other Comprehensive income (after Tax)) (218.85) (202.22) 211.41 (396.71)

Barty beats Pliskova in Wimbledon final



Australia's Ashleigh Barty holds the trophy after winning her final match

REUTERS

ASSOCIATED PRESS
London, July 10

ASH BARTY GOT off to a perfect start in the Wimbledon final by collecting the first 14 points, then needed to hold off a comeback bid before beating Karolina Pliskova 6-3, 6-7(4), 6-3 on Saturday for her second Grand Slam title. The top-seeded Barty adds this championship to the one she won at the French Open in 2019. She is the first Australian woman to win the singles trophy at the All England Club since Evonne Goolagong in 1980. Barty says she has been inspired by Goolagong and wore an outfit at Wimbledon that was a tribute to the dress Goolagong

played in when she won the tournament for the first time in 1971. Barty, who is 25, was the junior champion at Wimbledon a decade ago, then left the tennis tour for nearly two years in 2014 because of burnout. She played professional cricket back home, then eventually decided to return to her other sport.

She was at her best at the beginning of each set against the eighth-seeded Pliskova, a 29-year-old from the Czech Republic with a big serve. Pliskova dropped to 0-2 in major finals; she was the runner-up at the 2016 US Open, too. Barty's most significant wobble came late in the second set.

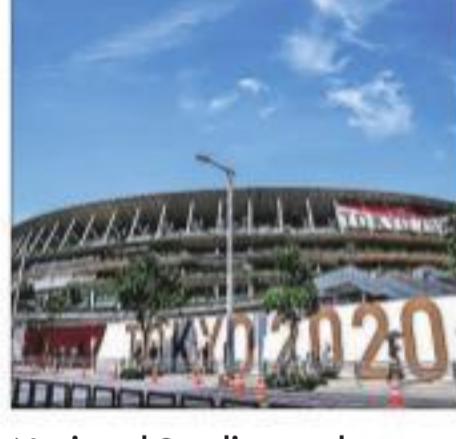
India's Covid-19 tally crossed the 20 lakh mark on August 7, 30 lakh on August 23, 40 lakh on September 5 and 50 lakh on September 16. It went past 60 lakh on September 28,

Spectators also barred from outlying venues at Tokyo Olympics

ASSOCIATED PRESS
Tokyo, July 10

CESRAC, IN COLLABORATION with the National Restaurant Association of India (NRAI), has launched a consumer empowerment campaign for safe and responsible alcohol consumption. The pilot programme will be used across over 100 restaurants in leading metro cities – New Delhi, Bangalore, Kolkata, and Mumbai, said a statement from Centre for Safe and Responsible Alcohol Consumption (CeSRAC). Started in 2019, CeSRAC is a joint initiative of the industry body CII and International Spirit and Wine Association of India (ISWI). It had on Friday organised E-Forum called ‘assuring safety of alcoholic beverages at the market place using technology and stakeholder collaboration’. While delivering his keynote address in the forum, FSSAI Advisor (Science and Standards) N Bhaskar stated about the need for advanced and validated technologies in our labs for authenticity testing of IMFL (wines and spirits) and traditional liquors. FSSAI Panel member for alcohol beverages K Anu Appia emphasised the need for handheld devices to check the authenticity of the liquor as these would be useful for government officials, sellers, and consumers. He urged the industry to support research and development in this area. Besides, domain experts from organisations, including Alliance Against Counterfeit Spirits (AACS), International Organization of Vine and Wine (OIV), Scotch Whisky Research Institute (SWRI), Central Forensic Science Lab (CFSL), ANI Technology, also addressed the digital event.

— PTI



National Stadium, where the opening ceremony of the Tokyo 2020 Olympics will be held in Tokyo

AP

TOKYO ORGANISERS AND THE IOC earlier in the week barred all fans from venues in Tokyo and three neighbouring prefectures. They make up the overwhelming majority of Olympic venues, although a smattering of outlying areas was allowed initially to have limited attendance.

All fans from abroad were banned months ago. Now, two prefectures that were permitted to have fans have backed out of those plans. Fukushima prefecture in northeastern Japan has decided to hold its baseball and softball events without spectators. It has been joined by the northern prefecture of Hokkaido, which will hold soccer games without fans at the Sapporo Dome. “Many people including children have been looking forward to the games, and I’m very sorry to take away their chance of watching baseball and softball at the stadium,” Fukushima Governor Masao Uchibori said Saturday. “It was

very tough decision to make.” Fukushima was the early focus of the Olympics, trying to shine a light on recovery efforts in an area devastated in 2011 by an earthquake, tsunami, and the subsequent meltdown of three nuclear reactors. Uchibori said the move by Hokkaido encouraged him to follow suit.

He said it was important to have consistency among prefectures. A few other events being held in the outlying prefectures of Miyagi, Shizuoka and Ibaraki will go ahead with limited spectators, organisers said.

The remote e-voting period shall commence at 9.00 a.m. (IST) on Wednesday, 28th July 2021 and ends at 5.00 p.m. (IST) on Sunday, 1st August 2021. During this period, Members holding shares either in physical form or in dematerialised form, as on the cut-off date i.e., 26th July 2021, may cast their vote electronically in the manner set out in the AGM Notice. The remote e-voting module shall be disabled for voting thereafter. Once the vote on a resolution is cast, the Members will not be allowed to change it subsequently. A Member can participate in the AGM through video conferencing/other audio visual means even after exercising the right to vote through remote e-voting but will not be allowed to vote again during the AGM through Instapoll. Members not opting for remote e-voting will be offered the facility to vote during the AGM through Instapoll. A Member can opt for only one mode of voting i.e. either through remote e-voting or e-voting through Instapoll during AGM.

In case of queries or grievances pertaining to e-voting, Members may contact Mr. Raj Kumar Kale, Assistant General Manager - Corporate Registry, KFin Technologies Private Limited, Selenium Tower B, Plot 31 & 32, Financial District, Nanakramguda, Serilingampally Mandal, Hyderabad - 500 032; Tel: 040-6716 1616; Mobile No.: 9177592333, Toll Free No. 1800 309 4001, E-mail: rajkumar.kale@kfinotech.com or einward.ris@kfinotech.com.

By Order of the Board
For Carborundum Universal Limited
Sd/-
Rekha Surendhiran
Company Secretary

Place : Chennai
Date : July 10, 2021

PTC INDUSTRIES
ASPIRE • INNOVATE • ACHIEVE

CIN: L27109UP1963PLC002931

Registered Office: Advanced Manufacturing & Technology Centre, NH-25A, Sarai Sahjadi, Lucknow, Uttar Pradesh - 227101, India
Ph: +91 522 7111017, Fax: +91 522 7111020, Web: www.ptcii.com, email: ptc@ptcii.com

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2021

(Rs. in lakhs, except per share data)

Sl. No.	Particulars	STANDALONE		CONSOLIDATED	
		3 months ended 31.03.2021 (Audited)	Year ended 31.03.2021 (Audited)	3 months ended 31.03.2020 (Audited)	Year ended 31.03.2021 (Audited)
1. Total Income		5,623.80	16,854.60	17,532.90	5,623.80
2. Total Expenses		4,798.01	15,622.14	16,143.08	4,801.22
3. Profit before Tax (1-2)		825.79	1,232.46	1,389.82	822.58
4. Total Tax Expense		677.04	793.76	339.23	677.04
5. Profit for the Period (3-4)		148.76	438.70	1,050.59	145.54
6. Other Comprehensive Income					435.49
7. Total Comprehensive Income for the Period (Comprising Profit and Other Comprehensive Income for the period) (5+6)		189.26	462.98	1,028.93	186.05
8. Paid-up Equity Share Capital (₹ 10 Per Share)		523.91	523.91	523.91	459.77
9. Other Equity as per Balance Sheet			15,007.62	14,544.64	523.91
10. Earnings Per Share (Face Value of ₹ 10/- each):					15,004.41
(a) Basic*		2.84	8.37	20.05	2.78
(b) Diluted*		2.84	8.37	20.05	2.78
Note:					8.31

1. The above is an extract of the detailed format of Audited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the quarter and year ended consolidated and standalone financial results are available on the Stock Exchange websites: www.bseindia.com and on the Company's website www.ptcii.com.

For and on Behalf of Board of Directors
Sd/-
(Sachin Agarwal)
Chairman & Managing Director

Place : Lucknow
Date : 10 July, 2021

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