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EDITORIAL

The PLI scheme's success depends on choice of proxies; backing big firms the right way to do this

NEW DELHI, THURSDAY, NOVEMBER 12, 2020

ABETMENT TO SUICIDE

SC grants interim bail to Arnab Goswami, two others

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POST-PANDEMIC SHOPPING

Alibaba boasts over \$70-billion sales as Singles' Day nears end



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● BUMPY ROAD

RBI says Q2 GDP will fall 8.6%, flags three risks

FE BUREAU
New Delhi, November 11

EVEN AS IT estimated GDP would contract by just 8.6% year-on-year (y-o-y) in the September quarter following the 23.9% y-o-y contraction in the June quarter, Reserve Bank of India (RBI) on Wednesday highlighted three primary risks to recovery.

The first, it pointed out, was a generalisation of inflation which has been unrelenting with no signs of waning. The second was the global second wave of Covid-19, and third, a spillover of stress intensifying among households and corporations – that has been delayed but not mitigated – to the financial sector. "Should external demand collapse again as commodity prices seem to foretell, the recent recovery in exports could become stillborn," the central bank observed.

RBI cautioned that irrational exuberance in domestic equity markets had spilled over to October, driven by monetary and fiscal policy measures undertaken in the context of the pandemic as well as better than expected corporate earnings in Q2FY21.

Continued on Page 2

POLICY SHIFT

Big incentives for big firms, to boost exports primarily

Govt rolls out ₹1.46-lakh-cr production-linked incentive scheme for 10 sectors

FE BUREAU
New Delhi, November 11

SIGNIFYING A NEW policy paradigm where global-sized players are unapologetically celebrated and promoted through incentives, the Cabinet on Wednesday approved an umbrella production-linked incentive (PLI) scheme for 10 high-potential sectors, including auto, battery cell, pharma, telecom networking, food and textiles.

The scheme, estimated to cost ₹1.46 lakh crore over a five-year period, will set high bars for businesses to avail the incentives, such as exacting standards of incremental annual production and exports. It also marks a renewed focus on Make in India and shift away from a long-standing MSME bias; while local manufacturing is the ostensible objective, there will be implicit impetus for large-scale exports.

Together with the ₹51,311 crore allocated for three PLI schemes (in electronics/mobile phones, active pharmaceutical ingredients and medical devices) announced in the aftermath of the Covid-19 outbreak, the cost to the exchequer will be close to ₹2 lakh crore over five years.

Briefing reporters after a Cabinet meeting, finance min-



ister Nirmala Sitharaman said, the schemes will make manufacturers globally competitive, attract investments in key sectors, increase exports, promote self-reliance and boost jobs.

Continued on Page 2

Govt planning around \$20 bn of new stimulus

THE CENTRE IS planning to announce a fresh round of stimulus totalling about \$20 billion this week to help pull the economy out of its historic contraction, government officials said on Wednesday, reports Reuters.

The package would follow Wednesday's earlier announcement of production-linked incentives worth about \$27 billion over five years for manufacturers in 10 sectors.

Prime Minister Narendra Modi, finance minister Nirmala Sitharaman and other top officials will finalise the plan on Thursday, said the sources, who asked not to be named.

The sources did not provide details of the package besides saying that it would be targeted towards stressed sectors with a focus on generating employment.

■ Full report on Page 2

● LADAKH STANDOFF

India studying China offer on Pangong pullback

KRISHN KAUSHIK & DEEPTIMANT TIWARY
New Delhi, November 11

SIX MONTHS AFTER PLA troops came in 8 km west of the point which India says marks the Line of Actual Control (LAC) on the north bank of Pangong Tso to trigger a military standoff in Ladakh, China has proposed moving its troops back to Finger 8, and return of troops by the two sides to their original locations on the south bank of the lake.

The proposal also includes moving back tanks and artillery to the depth areas on either side to reduce chances of any incident in a region where tensions are already high, and troops are battling the harsh Ladakh winter.

While there is no agreement on this proposal, official sources said India is considering the Chinese offer, and modalities for other friction areas are still under discussion.

Continued on Page 13

COVID VACCINE

Sputnik says its efficacy is 92%

POLINA IVANOVA
Moscow, November 11

Results based on data from first 16,000 trial participants to receive the two-dose vaccine

Analysis conducted after 20 participants developed virus and examined how many had received vaccine vs placebo

This is significantly lower than 94 infections in trial of Pfizer & BioNTech vaccine

Russian trial to continue for 6 more months

Russian trial being developed by Pfizer and BioNTech.

Continued on Page 2



RIDING FOR A CAUSE

Police personnel ride new bikes given to them by the state government, during a rally to prevent human trafficking, under the Nirbhaya scheme, in Bengaluru on Wednesday

● SETTLEMENT

IBA agrees to 15% annual wage hike for bank staff

FE BUREAU
Mumbai, November 11

THE INDIAN BANKS' Association (IBA) on Wednesday reached a settlement with bank employee unions and agreed to the Future group's transaction with Reliance Retail, the e-commerce giant on Wednesday told the Delhi High Court that the Singapore International Arbitration Centre's (SIAC) award is valid and legal as all the parties had agreed to arbitration.

The settlement marks the conclusion of a long-drawn series of negotiations between the association and United Forum of Bank Unions (UFBU) and could result in a yearly outgo of ₹7,898 crore for banks.

Sunil Mehta, chief executive, IBA, said, "The agreement reached today provides for a 15% increase in pay slip. To inculcate a sense of competition and also to reward the performance, the concept of performance-linked pay has been introduced for the first time."

He added that a detailed bipartite settlement and joint note were signed with UFBU, which represents four workers' unions and four officers' associations and also Bank Karmachari Sena Mahasangh (BKSM), who were parties to the agreement.

■ Report on Page 2

FUTURE-RIL DEAL

Arbitral award is valid, binding: Amazon to HC

FE BUREAU
New Delhi, November 11

SEEKING DISMISSAL OF THE Future Retail's (FRL) petition for restraining Amazon from approaching regulatory bodies like the Competition Commission and Sebi to stall the Future group's transaction with Reliance Retail, the e-commerce giant on Wednesday told the Delhi High Court that the Singapore International Arbitration Centre's (SIAC) award is valid and legal as all the parties had agreed to arbitration.

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■ Report on Page 2

THE DISPUTE

Singapore International Arbitration Centre (SIAC) has passed an interim award in favour of Amazon barring Future Retail from concluding the deal with RIL.

Future Retail has contended Amazon is misusing the interim order passed by SIAC.

It said it wasn't party to the agreement under which Amazon invoked arbitration proceedings.

RIL said its agreement with Future was based on sound legal advice and that it is going to close the transaction shortly.

Gupta that an award was not a waste paper and was final and binding.

Continued on Page 2

QuickPicks

Domestic flights cap raised to 70%

THE CAP on the number of domestic flights that Indian airlines are permitted to operate was increased from 60% to 70% of their pre-Covid levels on Wednesday, civil aviation minister HS Puri said, reports PTI. Puri tweeted on Wednesday, "Domestic operations recommended with 30K passengers on 25 May and have reached 2.06 lakhs on 8 Nov 2020." PAGE 2

Special Features



Firms invest in tech solutions for a hybrid workforce

Acceptance of a hybrid workforce has revealed tech gaps, with firms now upping investment in remote tech resources or a hybrid of remote & in-office resources, says Xerox's Leo Joseph

■ eFE, P9



Vivo V20 SE: This phone performs like a champ

The V20 SE comes with new features to make it a truly exciting phone, and a hot pick in the mid-range segment. It has a nice display, powerful cameras and all-day battery life.

■ Gadgets, P9

India now tax-transparent: PM

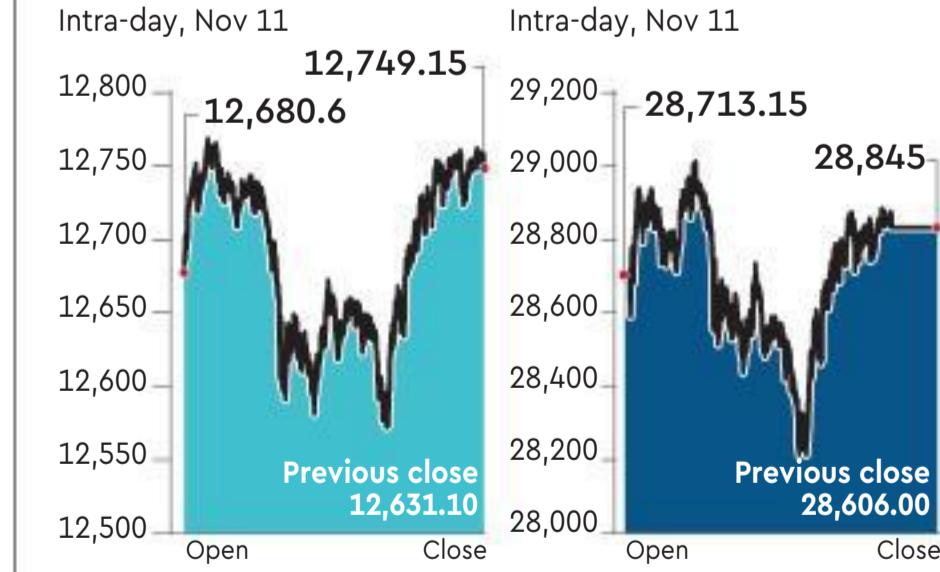
PRIME MINISTER Narendra Modi on Wednesday underscored his government's tax reforms such as faceless appeals and dispute redressal mechanism to say India has moved from tax terrorism to tax transparency, reports PTI. He was speaking at the inauguration of an office-cum-residential complex of the Income Tax Appellate Tribunal in Cuttack. PAGE 2

Incentive scheme

FE BUREAU

Markets scale new peaks

An incentive scheme to boost production buoyed investor sentiment on Wednesday, sending indices to newer highs. Though India is expensive, especially after the sharp run-up this month, the recovery and low global and domestic bond yields may support valuations.



Economy

THURSDAY, NOVEMBER 12, 2020

**TAX TALK**

Narendra Modi, Prime Minister

Tax terrorism was a common refrain during past governments...The shift from tax terrorism to tax transparency has been possible because the government is following the approach of 'reform, perform and transform'.

Quick View

4 held for availing ₹408-crore worth fictitious ITC

FOUR TOP OFFICIALS of various private enterprises have been arrested for allegedly availing fictitious input tax credit to the tune of ₹408.67 crore in three separate cases, the Directorate General of GST Intelligence said on Wednesday.

FASTag crosses two-crore-user landmark: NHAI

THE NHAI ON Wednesday said the number of FASTag users in the country has crossed two-crore landmark, registering a growth of 400% in a year. FASTag uses Radio-frequency Identification technology that provides users a smooth and effortless cross-over at toll plazas without waiting/halting.

New VGF to have social infra focus, ₹8,100-crore outlay seen in 5 years

FE BUREAU New Delhi, November 11

THE ONE-AND-A-HALF-DECADE-OLD mechanism of viability gap funding (VGF), which made only modest headway in promoting investments in long-gestation infrastructure projects, is being revamped with a focus on "social infrastructure", including education and healthcare. The Cabinet Committee on Economic Affairs (CCEA) on Wednesday approved VGF for public-private partnership (PPP) projects till 2024-25, with a total budgetary outlay of ₹8,100 crore.

Under the revamped VGF programme, financial support for PPPs in economic projects designed for social infrastructure will cost the central exchequer ₹6,000 crore in five years through FY25 while a scheme for social infrastructure will cost ₹2,100 crore during the period.

COVID COST

12 major states may see capex crunch of ₹2.7L cr in FY21: Icra

Debt estimated to spike to 28.9% of GSDP in FY21 from 22.3% in FY20

FE BUREAU New Delhi, November 11

TWELVE MAJOR STATE governments may have to undertake an aggregate cut of ₹2.5-2.7 lakh crore in their budgeted capital spending in FY21, on account of the pandemic-induced strain to their revenue receipts, rating agency Icra cautioned on Wednesday. The agency has also projected the aggregate debt of these states to deteriorate sharply to 28.9% of the gross state domestic product (GSDP) in FY21 from 22.3% in FY20.

The Icra study covered Andhra Pradesh, Gujarat, Haryana, Karnataka, Kerala,

Maharashtra, Punjab, Rajasthan, Tamil Nadu, Telangana, Uttar Pradesh and West Bengal; the combined GSDPs of these states accounted for three-fourths of the India's GDP in FY19.

According to review of the accounts of 14 state governments by FE, in April-September this year, their capex was down 22% on year. It may be noted that this slippage was despite a low base; in the last financial year, the states had to cut capital expenditure by a quarter from original budget estimate (BE) in order to stick to the fiscal targets.

"The pandemic has dealt a sharp revenue shock to the state governments in the current fiscal. While the gap in GST compensation is largely proposed to be financed through additional borrow-

ings, the expected substantial shortfall in central tax devolution would severely restrict the ability of the states to undertake growth-reviving capital expenditure in FY21," Jayanta Roy, group head - Corporate Sector Rating, Icra, wrote.

Given their limited flexibility to curtail or defer revenue spending, Icra's projections reveal a sharp widening of the combined revenue deficit of the states in the sample to ₹5.8 lakh crore or 3.9% of Icra's estimate of GSDP in FY21, from the level of ₹82,200 crore budgeted by these states.

Funding a revenue deficit of this magnitude would absorb a huge part of the enhanced borrowing limit of the state governments, leaving many of them with little option other than substan-

tially compressing capital expenditure. This would counteract the nascent economic recovery within their jurisdictions, and may further constrain a revival in revenues in the near term, Roy opined.

The disruption induced by the Covid-19 pandemic on state government finances, rendered the revenue and expenditure growth budgeted by the state governments for FY21 irrelevant. Led by large shortfalls in state GST collections, sales tax/VAT, as well as central tax devolution, Icra forecasts the revenue receipts of the 12 states to contract by a significant 19.3% in FY21, in stark contrast to the 14.3% y-o-y growth that had been budgeted for this year. Moreover, Icra expects the aggregate revenue expenditure growth of these states to be restricted to a muted 2.8% in FY21, compared to the budgeted expansion of 10.5%.

'India has moved from tax terrorism to transparency'

PRESS TRUST OF INDIA New Delhi, November 11

PRIME MINISTER NARENDRA MODI on Wednesday underscored his government's tax reforms such as faceless appeals and dispute redressal mechanism to say India has moved from tax terrorism to tax transparency. He said his government has attempted to bridge the trust deficit between the taxpayer and tax collector while also easing the rules and procedures.

Reduction in peak rate of corporate tax to 22% from 30%, going in for appeals only in case of a higher threshold of the disputed tax amount, removal of dividend distribution tax and quick refunds have brought transparency and simplified the tax structure, he said.

"Tax terrorism was a common refrain during past governments. Earlier, people used to complain about tax terror-

Modi to co-chair virtual India-Asean summit today

PRIME MINISTER NARENDRA MODI will on Thursday co-chair a virtual summit between India and Asean that is expected to focus on steps to recover from the turmoil triggered by Covid and ways to further broaden the strategic ties. The MEA said the summit will review the status of Asean-India strategic partnership and take stock of progress made in key areas. — PTI

ism. We have left that behind and moved towards tax transparency. The shift from tax terrorism to tax transparency has been possible because the government is following the approach of 'reform, perform and transform'." Modi said.

The PLI scheme for ACC battery

I-T refunds of ₹1.32 lakh cr issued to 39.75 lakh taxpayers

PRESS TRUST OF INDIA New Delhi, November 11

THE INCOME TAX department has issued refunds worth over ₹1.32 lakh crore to over 39 lakh taxpayers so far this fiscal.

This include personal income tax (PIT) refunds amounting to ₹35,123 crore and corporate tax refunds amounting to ₹97,677 crore during this period.

"CBT issues refunds of over Rs 1,32,800 crore to more than 39.75 lakh taxpayers between April 1, 2020 to November 10, 2020. Income tax refunds of Rs 35,123 crore have been issued in 37,81,599 cases and corporate tax refunds of Rs 97,677 crore have been issued in 1,93,813 cases," the I-T department tweeted.

Govt may finalise plan of around \$20 bn in new stimulus today

AFTAB AHMED New Delhi, November 11

THE GOVERNMENT IS planning to announce a fresh round of stimulus totalling about \$20 billion this week to help pull the economy out of its historic contraction, government officials said on Wednesday. The package would follow Wednesday's earlier announcement of production-linked incentives worth about \$27 billion over five years for manufacturers in 10 sectors.

The Indian economy, which the International Monetary Fund singled out as a global bright spot only a few years ago, contracted a hefty 23.9% in the April-June quarter and is seen contracting over 10% in the fiscal year to March 2021. — REUTERS

saying that it would be targeted towards stressed sectors with a focus on generating employment.

The government's last stimulus package in May largely failed to soften blow of the strict lockdown as it focused on providing liquidity and collateral-free credit for small businesses but with little actual spending. That package also left out hit sectors such as tourism, hospitality and aviation.

The Indian economy, which the International Monetary Fund singled out as a global bright spot only a few years ago, contracted a hefty 23.9% in the April-June quarter and is seen contracting over 10% in the fiscal year to March 2021. — REUTERS

Niti Aayog floats draft model bid documents for setting up ACC units

FE BUREAU New Delhi, November 11

WITH THE UNION Cabinet approving production-linked incentive (PLI) scheme for advance chemistry cell (ACC) battery manufacturing on Wednesday along with nine other sectors, the Niti Aayog has

floated draft model bid documents for setting up ACC units for which the government will offer a subsidy of maximum 20% of the sale price of the ACC or cumulative subsidy not exceeding ₹1,420 crore per GWh (giga watt hours) to the beneficiary firm during the term of the agreement.

While the subsidy will be 100% in the first year, the government will discount the subsidy by way of a year-on-year reduction for the term of the project in a way that it will come down to 12% in the 10th year.

"ACC battery manufacturing represents one of the largest economic opportunities of the twenty-first century for several global growth sectors, such as consumer electronics, electric vehicles and renewable energy. The PLI scheme for ACC battery

will incentivise large domestic and international players in establishing a competitive ACC battery set-up in the country," Niti Aayog CEO Amitabh Kant said.

The subsidy support will be limited to a cumulative 50 GWh of ACC manufacturing capacity in India, with a single beneficiary not allowed more than 20 GWh cell manufacturing facility. Furthermore, to encourage economies of scale, minimum bid may be restricted to 5 GWh capacity, which may be developed in phases over a five-year window, Niti Aayog said.

This umbrella-level initiative proposes various fiscal incentives through a single-window mechanism to make domestic ACC manufacturing industry globally competitive. In addition, the programme also proposes a composite framework for imposition of suitable basic custom duty

with the intent to promote phased manufacturing of ACCs and its components in India and makes recommendations for promoting the overall market demand for ACCs in India, it said.

Niti Aayog has sought stakeholders' comments on draft documents, including the request for proposal (RFP), before December 14, 2020. The government think-tank is facilitating the government to carry out a bidding process and seeks bids as response to this RFP from individuals, LLPs, funds, private entities, public entities or other international entities.

The beneficiary firm will have to establish a project to manufacture ACC battery as quoted by the selected bidder in its technical bid and make an investment of minimum ₹225 crore per GWh (excluding the cost of land) within two years from the appointed date.

State governments shall also extend support and provide additional incentives for implementation of the project, through the execution of a tripartite agreement between the SPV, state government and the government (Centre), the Niti Aayog said in the document.

From the Front Page

Big incentives for big firms, to boost exports primarily

The move will also create economies of scale and make India an integral part of the global supply chain. The decisions will also help improve the share of manufacturing, which has been languishing at 16-17% of GDP for about three decades now, to the targeted level of 25%.

Prime Minister Narendra Modi tweeted: "Cabinet decision of PLI scheme for 10 sectors will boost manufacturing, give opportunities to youth while making India a preferred investment destination. This is an important step towards improving our competitiveness & realising an Atmanirbhar Bharat."

While the details of the new scheme for each sector will be finalised soon, these are expected to be tailor-made to suit exports as well, without contravening the WTO rules that usually prohibit export subsidies. For instance, in the case of the already-announced PLI scheme for mobile phones, the ₹40,000-crore incentive over five years is to be given only for phones whose ex-factory price is \$200 or above.

On October 6, 16 proposals entailing investment of ₹11,000 crore were approved under the PLI scheme for mobile phones; Samsung, Foxconn Hon Hai, Rising Star, Wistron and Pegatron were the beneficiaries. Of the total production worth ₹10.5 lakh crore to be facilitated over five years, around 60% is expected to be export-oriented.

Industry captains hailed the latest move. Adi Godrej, chairman of Godrej Group, said, "Bringing food processing under the PLI scheme would revolutionise the sector. While

India is world's leading producer of fruits, vegetables and milk but the percentage of processing is much below the global average. We process only 7% of the total farm produce. The scheme would help attract more investment."

Tata Steel managing director TV Narendran, who is also CII's president-designate, said: "The robust performance of the steel industry has a multiplier effect on other industries as well....this scheme will prove to be a game-changer."

CII president Uday Kotak called the decision "futuristic and progressive". "It identifies the right sectors and products across core industries, labour-intensive manufacturing, and export-oriented sectors as well as advanced technology products," Kotak said.

Baba Kalyani, chairman of Bharat Forge, said, "The inclusion of high-demand high-technology items such as semi-conductor fab, IoT devices and ACC batteries in the newly-announced PLI scheme will greatly boost India's manufacturing...."

Sharad Kumar Saraf, president of exporters' body FIEO, said, "By helping the manufacturing sector to ensure economies of scale with modern and high-end technology, the scheme will boost investment, attract FDI, scale up domestic capacity and enhance exports in a big way."

As part of the decision, the government will allocate, over five years, as much as ₹57,042 crore for auto & auto components, ₹18,100 crore for advance chemistry cell battery, ₹15,000 crore for pharmaceuticals, ₹12,195 crore for telecom networking products, ₹10,900 crore for food products, ₹10,683 crore for technical textiles, ₹6,322 crore for speciality steel, ₹6,238 crore

Covid vaccine: Sputnik says its efficacy is 92%

"I assume there was political pressure after the press release from Pfizer and BioNTech earlier in the week to now draw level with their own data," said Bodo Plachter, deputy director of the Institute of Virology at the Mainz University. "What is missing now is an analysis of statistical significance."

To confirm the efficacy rate of its vaccine, Pfizer said it would continue its trial until there were 164 Covid-19

cases. The Russian Direct Investment Fund (RDIF), which has been backing Sputnik V's development, said the Russian trial would continue for six months. Alexander Gintsburg, director of the Gamaleya Institute which developed the vaccine, said the interim results demonstrated that Sputnik V was effective and mass vaccinations would be rolled out in Russia in the coming weeks.

China's Sinopharm, which

is running large-scale late-stage clinical trials for two vaccine candidates, said on Wednesday that its data was better than expected, though it did not give further details.

Successful vaccines are seen as a crucial to restoring daily life around the world by helping end Covid that has killed more than 1.26 million people, shuttered businesses and put millions out of work. However, experts said knowledge about the Russian trial's design was sparse, making it hard to interpret the data.

— REUTERS

IBA agrees to 15% annual wage hike for bank staff

Devidas Tulajpurkar, general secretary, Maharashtra State Bank Employees' Federation, said the ₹7,898-crore hike in the wage bill would be applicable to all public sector banks (PSBs), old private sector banks, some foreign banks as also those of regional rural banks (RRBs).

"On the same lines wages of RBI (Reserve Bank of India), Nabard (National Bank for Agriculture and Rural Development), LIC (Life Insurance Corporation) and GIC (General Insurance Corporation), employees are also expected to be finalised," he added.

The two parties had last completed the 10th bipartite wage agreement in May 2015, which had resulted in an additional outgo of ₹4,725 crore every year. The hike became

sented a security threat were unlawful and violated rights under the US Constitution.

— REUTERS

effective from November 2012, when the last five-year bipartite agreement expired.

The latest round of negotiations which ended with the signing of the agreement on Wednesday had been ongoing for close to three years.

Future-RIL deal: Arbitral award is valid, binding: Amazon to HC

"The emergency arbitrator had prima facie held that FRL breached the terms of contract and the Future group's petition was not maintainable. The arbitrator found no violation of the FDI rules. Even without emergency award, my client could go to the statutory authorities. Why was there the need of emergency award? We wanted to go by the letter of the arbitration agreement. To call something nullity, there's some illegality. But here notice is given to the other party. They agreed to the proceedings," Subramanian said. He added that the interim award is enforceable like any court order as per Indian law.

During the hearing, the judge told the Amazon lawyer that it can't decide on legality of the award if it's not contested.

Senior counsel AM Singhvi, appearing for Reliance Retail, argued that the content of award was not required to be contested here.

On Tuesday, senior counsel Harish Salve, on behalf of FRL, had objected to Amazon's communication with regulatory bodies. "I want Amazon to stop writing letters asserting that my transactional is illegal. Please don't interfere with my contract," Salve had submitted before the single judge bench. "Amazon has various falsehoods. One of which is that they didn't know about it will Sep-

tember 2020. They knew about it in June," Salve had added.

The court will resume hearing on Thursday to hear Salve's rejoinder to Amazon's stand.

OTT platforms now under I&B ministry

Here too, the OTTs and the programmes which they show are governed by Sections 67, 67A and 67B of the Information Technology Act. These are sections which apply to the entire internet domain and basically aim at punishing anybody who publishes or transmits in the electronic form any material which contains sexually explicit acts, etc. These Acts are not civil in nature as is the case with Cinematograph Act or Cable Television Network (Regulation) Act.

Under the relevant IT Acts, action can only be taken against an OTT player for showing any sexually explicit act or pornography etc if someone files an FIR.

In contrast to

Domestic flights' cap raised to 70% of pre-Covid levels

PRESS TRUST OF INDIA
New Delhi, November 11

THE CAP ON the number of domestic flights that Indian airlines are permitted to operate was increased from 60% to 70% of their pre-Covid levels on Wednesday, said civil aviation minister Hardeep Singh Puri.

The civil aviation ministry had said on September 2 that the Indian airlines can operate maximum 60% of their pre-Covid domestic passenger flights due to the prevailing coronavirus situation.

It had clarified on October 29 that the 60% cap would be in place till "February 24, 2021 or until further orders".

Puri tweeted on Wednes-

day, "Domestic operations recommenced with 30K passengers on May 25 and have reached 2.06 lakhs on November 8, 2020. The Civil Aviation Ministry is now allowing domestic carriers to increase their operations from existing 60% to 70% of the pre-Covid approved capacity," he stated.

The ministry had resumed scheduled domestic passenger services from May 25, after a gap of two months due to the coronavirus-triggered lockdown. However, the airlines were allowed to operate not more than 33% of their pre-Covid domestic flights.

On June 26, this was increased to 45% and on September 2, it was further increased to 60%.

Gold smuggling: Sivasankar's custody extended till Nov 12

PRESS TRUST OF INDIA
Kochi, November 11

THE ED, PROBING the money trail in the gold smuggling case on Wednesday alleged that M Sivasankar, former principal secretary of Kerala chief minister, and his team in the CMO were fully aware of the smuggling of yellow metal through diplomatic channel.

The Enforcement Directorate (ED) made this claim in an affidavit filed in a special court based on a statement

given to it by prime accused in the sensational case, Swapna Suresh, on November 10. The affidavit was filed in the Special Court for Prevention of Money Laundering Act cases here while seeking extension of custody of Sivasankar, arrested on October 28 in connection with the 'money laundering' in the gold smuggling case, by one more day.

Considering the plea, the special court extended the ED's custody of Sivasankar till November 12.

Third Covid peak longer, may subside soon: Jain

PRESS TRUST OF INDIA
New Delhi, November 11

THE DURATION of the third peak of the spread of Covid-19 in the national capital is longer than those of the previous peaks but it may subside in the next few days, Delhi health minister Satyendar Jain said on Wednesday.

Interacting with reporters, he asserted that the city government has significantly ramped up testing by nearly three times on an average per day compared to the number of tests conducted when the second peak had hit around September 16, when over 4,000 daily cases were being reported.

The minister also said the

city government had filed a special leave petition (SLP) in the Supreme Court after the Delhi high court did not allow reserving 80% ICU beds for Covid-19 patients at many private hospitals here, and the apex court has asked the government to approach a division bench of the high court.

"About two to three months ago, we had written to the Centre to increase about 1,000 beds and 300 ICU beds in Centre-run hospitals in the city," Jain added.

Delhi recorded over 7,800 fresh Covid-19 cases for the first time on Tuesday, taking the infection tally in the national capital to over 4.5 lakh, and 83 new fatalities, the highest numbers since June 16.

CPCB says hot mix plants, stone crushers to stay closed in Delhi-NCR till Nov 17

PRESS TRUST OF INDIA
New Delhi, November 11

THE CENTRAL POLLUTION Control Board (CPCB) on Wednesday ordered closure of hot mix plants and stone crushers in Delhi-NCR till November 17 in view of a likely increase in pollution levels during the festive season.

It also asked the governments of Punjab and Haryana to take immediate stringent actions to curb stubble burning and authorities in Delhi-NCR to strictly check biomass burning.

"Frequency of mechanised

Delhi air quality in 'very poor' category after 6-day 'severe' run

AFTER REMAINING IN the 'severe' zone for six days on the trot, Delhi's air quality improved slightly on Wednesday as a change in the wind direction

reduced the contribution of stubble burning to the pollution, though it was still in the 'very poor' category.

The city recorded an air quality index (AQI) of 344. The 24-hour average AQI was 476 on Tuesday.

An AQI between 201 and 300 is considered 'poor', 301-400 'very poor' and 401-500 'severe', while the AQI above 500 falls in the 'severe plus' category.

All students wishing to participate in any of the Olympiad programmes in Astronomy, Biology, Chemistry, Junior Science, Mathematics & Physics must appear for corresponding Indian Olympiad Qualifier (IOQ) Examinations on Jan 17 (Mathematics & Junior Science), Feb 6 (Astronomy & Chemistry) and Feb 7 (Physics & Biology), 2021. Qualification in IOQ is the first step towards participation in the corresponding International Olympiads of 2021.

For more details see : <https://olympiads.hbcse.tifr.res.in/>
<https://iapt.org.in/>
<https://www.mtaio.org.in/>

HOMI BHABHA CENTRE FOR SCIENCE EDUCATION
Tata Institute of Fundamental Research
Indian Olympiad Qualifier (IOQ) 2020 - 2021

Students must enroll directly on <https://iaptexam.in/>
 Dates of enrollment: November 1-27, 2020

Crisil sees farm income driving tractor sales volume to 10-12% in FY21

DOMESTIC TRACTOR SALES volume should recover faster than expected with the industry

estimated to grow 10-12% in the current financial year, ratings agency Crisil said. This growth is

expected to be driven by higher farm income despite the Covid-19 pandemic.

—PTI

Government provides 50% subsidy for air transportation of fruits, vegetables from N-E, Himalayan states: The government on Wednes-

day said a 50% subsidy will be provided for air transportation of 41 notified fruits and vegetables from North-East and Himalayan states to any place

in the country.

The transportation subsidy will be a part of the Operation Green Scheme TOP to TOTAL.

—PTI



ATMANIRBHAR BHARAT & MAKE IN INDIA INITIATIVE PRESENTING A GIANT STEP TOWARDS MAKING INDIA'S DEFENCE INVINCIBLE



VAGIR

the Fifth Scorpene Class Submarine is being launched today at
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Chief Guest

Shri Shripad Naik, Raksha Rajya Mantri

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%
Solvency Ratio

2.14 Times

Extract of Standalone and Consolidated Unaudited Financial Results for the Quarter and Half Year ended 30th September 2020

(₹ IN CRORES)

SI. No.	PARTICULARS	Standalone						Consolidated					
		Quarter Ended		Half Year Ended		Year ended 31st Mar 2020	Quarter Ended		Half Year Ended		Year ended 31st Mar 2020		
30th Sep. 2020	30th June 2020	30th Sep. 2019	30th Sep. 2020	30th Sep. 2019	31st Mar 2020		30th Sep. 2020	30th June 2020	30th Sep. 2019	30th Sep. 2020	30th Sep. 2019		
1	Gross Written Premium	7,777	8,368	8,249	16,146	16,110	31,244	7,841	8,441	8,310	16,282	16,237	31,475
2	Net Written Premium	6,543	6,784	5,962	13,328	12,294	24,487	6,576	6,830	5,996	13,406	12,368	24,619
3	Profit Before Tax	697	343	604	1,040	908	1,639	706	364	611	1,070	933	1,659
4	Profit After Tax	556	287	530	842	808	1,418	561	303	536	864	828	1,436
5	Solvency Ratio (Times)	2.14	2.11	2.08	2.14	2.08	2.11	2.14	2.11	2.08	2.14	2.08	2.11
6	Net Worth	16,806	16,176	16,518	16,806	16,518	15,726	17,465	16,824	17,110	17,465	17,110	16,330
7	Earning Per Share (absolute Figures)	3.37	1.74	3.22	5.11	4.90	8.60	3.43	1.93	3.38	5.36	5.08	8.75

Note : 1. The above is an extract of the detailed format of quarter and half year ended Financial results filed with the stock exchanges under Regulation 33 and Regulation 52 of SEBI (Listing and Other Disclosure Requirements) Regulation 2015. The full format of the Quarterly and Half Year Ended Financial results are available on the websites of Stock exchanges (www.bseindia.com and www.nseindia.com) and the Company (www.newindia.co.in)

2. The above results were reviewed by the Audit Committee and approved by the Board at their meeting held on November 11, 2020. The same have also been subjected to Limited Review by the Statutory Auditors.

Place : Mumbai

Date : 11th November, 2020

For and on behalf of the Board of Directors

sd/-

Atul Sahai

Chairman-Cum-Managing Director
DIN07542308

24x7 - Toll free number
1800-209-1415

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NEW INDIA ASSURANCE

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The New India Assurance Co. Ltd.

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IRDIA REGN No. 190

CIN : L66000MH1919G01000526



Companies

THURSDAY, NOVEMBER 12, 2020



TAKING COVID INTO ACCOUNT
BN Kalyani, chairman and managing director, Bharat Forge
The consolidated quarterly weak financials reflect the full impact of Covid-19 lockdown on our overseas manufacturing operations in Europe and North America during April-June period.

Quick View



OVL acquires Australia's FAR stake in Senegal block for \$45 mn

INDIA'S FLAGSHIP OVERSEAS firm ONGC Videsh on Wednesday announced the acquisition of Australian firm FAR's stake in the \$4.2-billion Sangomar oil project off Senegal's shore for \$45 million. This is the first acquisition by OVL, the overseas investment arm of state-owned Oil and Natural Gas Corp (ONGC), in two-and-a-half-years. Sangomar is a joint venture with Australia's Woodside Petroleum and Senegal's national oil company, Petrosen.

Competition Commission approves Google-Jio deal

THE COMPETITION COMMISSION of India (CCI) on Wednesday said it has approved internet major Google's proposed purchase of 7.73% stake in Jio Platforms. The transaction will facilitate Google and Jio Platforms (JPL) to develop and launch a new smartphone in the country.

Brigade Enterprises Q2 net loss narrows to ₹17 cr

BENGALURU-BASED BRIGADE Enterprises on Wednesday reported a consolidated net loss of ₹17 crore for July-September quarter this fiscal against a loss of ₹53 crore in Q1 FY21 as sales in its residential segment bonded back to pre-Covid levels. The real estate developer had posted a consolidated net profit of ₹37 crore in the same quarter, last fiscal.

Ircan Intl Q2 consolidated profit rises at ₹84 crore

STATE-OWNED ENGINEERING and construction firm Ircan International on Wednesday reported a consolidated net profit of ₹84.07 crore for the quarter ended September 30, 2020. It had clocked a consolidated net profit of ₹82.82 crore in the corresponding period a year ago, it said in a regulatory filing.

NMDC Q2 PAT rises 10%; buyback plan approved

STATE-OWNED NMDC posted an over 10% rise in consolidated net profit to ₹772.53 crore for the September 2020 quarter, compared with ₹701.54 crore net profit in the year-ago period. Total income during the quarter under review fell to ₹2,318.67 crore from ₹2,369.39 crore in the same quarter of the previous fiscal. On Wednesday, the company said its board has approved a share buyback proposal of up to ₹1,378 crore.

Credit start-up Slice gets ₹39 crore in debt funding

PAYMENTS AND CREDIT start-up Slice has received ₹39 crore in debt funding from multiple financial institutions like Vivriti Capital, Northern Arc Capital, InCred Financial Services, Growth Source Financial Technologies, Ashv Finance and others.

FASTag crosses 1 m users and over 7 m transactions

PHONEPE ANNOUNCED THAT FASTag, the RFID based system used to make payments at tolls has crossed 1 million users with over 7 million transactions. FASTag transactions, that were down during the lockdown due to travel restrictions, have since grown 280% relative to January 2020, translating to a 21 times jump for transactions on PhonePe relative to 7 times growth seen in the industry since April'20.

CARS24 offers staff 100% ESOPs worth ₹35 crore

CARS24 IS OFFERING its employees to buy up to 100% ESOPs worth ₹35 crore. Earlier this year, Cars24 offered fully vested ESOP to their employee's equal to salary deduction they chose voluntarily. Cars24 is now offering 3.3 times more value of contribution made by employees during voluntary salary deduction.

TURBULENT TIMES

SpiceJet seeks debt repayment waiver as Covid hits carrier

ANURAG KOTOKY
New Delhi, November 11

SPICEJET, THE COUNTRY'S second-biggest airline, has deferred dues to vendors and statutory authorities, and is in talks with lenders for a waiver as the coronavirus pandemic crushes travel in what was until recently the world's fastest growing aviation market.

The no-frills carrier, one of the biggest buyers of Boeing's grounded 737 Max jets, is renegotiating various contracts including with lessors as the virus curtails flying operations, it said in a stock exchange filing Wednesday.

It is also reviewing repayment obligations with its lenders, SpiceJet said.

SpiceJet is the latest airline to fall behind on payments as the pandemic destroys global aviation, with countries closing borders, companies slashing travel budgets and tourists deferring trips indefinitely.

Carriers all around the world have failed, with the International Air Transport Association warning of more bankruptcies in geographies where there's scant government support.

India has so far resisted offering any financial help to airlines, unlike governments in the US or Europe.

The pandemic "has contributed to a significant decline and volatility, and a significant decrease in economic activity, in global and Indian markets," Spice-

Budget carrier's loss shrinks to ₹112.6 cr

THE CARRIER on Wednesday reported a net loss of ₹112.6 crore for the quarter ended September. It had posted a net loss of ₹462.6 crore for the corresponding period of the previous financial year.

The airline's total income stood at ₹1,305 crore in the second quarter of 2020-21, significantly lower than ₹3,074 crore in the year-ago period.

Total expenses also reduced to ₹1,418 crore as compared to ₹3,536 crore earlier, the airline said in a statement.

"Despite Covid-19 continuing to pose serious operating challenges we have managed to significantly cut down our net loss in Q2 much like the previous quarter," SpiceJet Chairman and Managing Director Ajay Singh said.

In Q1 of 2020-21, SpiceJet had

posted a net loss of Rs 600.5 crore owing to the suspension of flight operations due to the coronavirus-induced lockdown.

India's largest airline IndiGo has incurred net loss of ₹2,884 crore and ₹1,194 crore in Q1 and Q2, respectively, this fiscal.

Scheduled domestic flight services were suspended in India from March 25 to May 24 due to the lockdown. Domestic flights resumed from May 25 but in a curtailed manner.

SpiceJet said it had a load factor or occupancy rate of 73.1% in Q2 of this financial year. It also said Sanjeev Taneja has joined the airline as its chief financial officer. He has worked in companies like Essar Ports and Mumbai International Airport (MIAL). —PTI

Carriers all around the world have failed, with the International Air Transport Association warning of more bankruptcies in geographies where there's scant government support

jet said in the statement.

"The company's management is 'confident' that it will be able to negotiate settlements for missed payments

with vendors and authorities, and hence hasn't recorded any potential penalties in its financial results, it said.

—BLOOMBERG

IndiGo completes 1L flights since lockdown in March

PRESS TRUST OF INDIA
Mumbai, November 11

INDIGO HAS COMPLETED operations of 1 lakh flights, including scheduled services, repatriation and cargo flights, since the lockdown in March, the budget carrier said on Wednesday.

IndiGo achieved the feat on Wednesday when it operated its flight 6E 216 to Varanasi from Hyderabad, the airline said.

IndiGo chief executive officer Ronjoy Dutta said, "We have successfully operated 1,00,000 flights as of today since the lockdown period (March 25).



"After the most unprecedented halt to the whole aviation industry, it is indeed an achievement for us."

The government imposed a nation-

wide lockdown on March 25 to control the spread of coronavirus.

The flights include scheduled commercial operations, passenger charters, cargo charters, air bubble, and repatriation flights under the Vande Bharat programme, IndiGo said.

IndiGo looks forward to achieving more milestones in the coming months as it goes by the current demand, Dutta.

As part of the cargo operations in the domestic market, IndiGo operated 2,687 flights in the past six months, transporting over 23,350 million tonnes of cargo between April and October, the airline said.

Sellers witnessed biggest festive sale, says Amazon

FE BUREAU
New Delhi, November 11

E-COMMERCE MAJOR AMAZON, which launched a month-long festive sale this year, on Wednesday said the annual event was the biggest for its sellers. Close to 600 sellers saw more than ₹1 crore in sales and nearly 6,500 sellers recorded sales amounting to over ₹10 lakh, the firm said in a blog post.

The company said that nearly three times more customers signed up for Prime membership during the festive season as compared to a normal business day. Three out of five such sign-ups came from beyond the metros.

"We added lakhs of direct and indirect jobs and enabled tens of thousands of local stores and service partners across 350 cities who witnessed their most successful business month of the year" said Manish Tiwary, Vice President, Amazon India.

Sellers from 6,387 pin-codes received



orders while customers placed orders from 99.3% of India's pin codes, the company claimed. Close to 74,000 sellers who received an order were from smaller cities such as Chikkaballapur in Karnataka, Virudhunagar in Tamil Nadu, Bijnror in Uttar Pradesh, Moga in Punjab and Malda in West Bengal.

Over 1.5 million customers bought a phone from Amazon for the first time, the firm said.

Sellers from 6,387 pin-codes received

Murugappan steps down as chairman of Group's 3 listed cos

FE BUREAU
Chennai, November 11

MM MURUGAPPAN, THE executive chairman of the over ₹38,100-crore diversified conglomerate Murugappa Group, on Wednesday stepped down as chairman and director of the board of three listed companies of the group.

The companies — Cholamandalam Investment and Finance Company (Chola), Tube Investments of India, Coromandel International — said in separate disclosures to stock exchanges that Murugappan stepped down as chairman effective close of business hours of November 11, 2020 as he turns 65 years of age and wishes to pursue philanthropy and other interests.

The Murugappa Group spokesperson refused to comment when queried whether Murugappan has resigned from the post of chairman of the group also.

INTERVIEW: PK GUPTA, CMD, NBCC

'Projects execution is picking up and is back to near normal'



Public-sector construction major NBCC has lost little time since the lockdown to restart its various projects. The Navratna enterprise, which saw a sharp drop in both revenue and profits in Q1FY21, is hoping that its robust order book and an increased focus on overseas projects will aid a revival over the short to medium term. PK Gupta, CMD, speaks about how the NBCC projects are being run post the pandemic and the implications for the company from the Supreme Court directives to complete stalled real estate projects of the Amrapali Group in the private sector and the resolution plan for Jaypee Infratech, in an interview with FE's Nivedita Mukherjee.

The slippage in NBCC's financial performance in the June quarter can be partly attributed to the lockdown. But is the company in a position to engineer a turnaround?

We reported total revenue of ₹730 crore during April-June quarter this year, down 62% year-on-year; the quarter also saw an 87.9% slump in consolidated net profit, at ₹5.92 crore. Obviously, the Covid-19 pandemic and the subsequent lockdown have impacted our operations during the quarter, owing to shortage of workforce and supply chain disruptions. The Q1 results are therefore

not an indication of the company's overall financial health and operational efficiency. Due to the outbreak of Covid-19 pandemic there was stoppage of work in projects pan-India. However, things are turning to normal as labourers have returned. Work execution has picked up which would surely result in improved performance in coming quarters.

How does your present order book look? NBCC presently has an order book worth around ₹71,000 crore and these include PMC/EPC works. Then there are works related to Pradhan Mantri Gram Sarak Yojana in Tripura, West Bengal, Bihar and Odisha. We are also carrying out Ghosikhurd irrigation works in Nagpur as well as various re-development works. Balance value of contracts under execution is about ₹18,000 crore. NBCC has already awarded works worth ₹6,167 crore during 2020-21. In addition, tenders for works of ₹3,072 crore have already been floated. This will improve the turnover in the coming months.

What is the current status against the deadline for completion of Amrapali projects? What has been the financial impact of the Supreme Court directive on the company?

The Supreme Court in 2019, assigned the job of completion of Amrapali stalled housing projects to NBCC and the company has been executing these projects as PMC. Out of 24 stalled projects comprising 46,500 houses, the company completed and handed over 2 projects in late 2019, comprising 618 units.

Of the remaining 22 projects, contract for 18 projects have already been awarded by NBCC and are presently under various stages of execution and mobilisation. These projects comprise 39,017 housing units and the construction cost is ₹6,060 crore, including fees of NBCC. Two tenders of Leisure Valley-Verona Height having 4,964

In October wholesale despatches, 2-wheeler sales zip past PVs

FE BUREAU
Chennai, November 11

IN A BOOST to the preparations for Diwali festival sales, the wholesale despatches by automakers to the dealers in October saw a significant growth, drawing on from the previous months and marking improvements across certain segments. The domestic sale of passenger vehicles went up by 14.19% and that of two-wheelers grew by 16.88%, compared to October last year.

dealer inventory for both 2W and PV are at its newest highs in this financial year.

Fada asked the OEMs to assess the on-ground inventory level and curb production accordingly.

Analysts opined that wholesales would be higher than retail due to inventory refilling for anticipated festive demand.

Siam, on its part, said that October wholesale numbers have been good on account of dealers preparing to serve demand for the upcoming Diwali festi-

Oct auto sales: Wholesale versus Retail

Passenger vehicles	Oct-19	Oct-20	% growth
Passenger vehicles	2,71,737	3,10,294	14.19
Two-wheelers	17,57,180	20,53,814	16.88
Three wheelers	66,985	26,187	60.91
Retail (Fada)			
Passenger vehicles	2,73,980	2,49,860	-8.8
Two-wheelers	14,23,394	10,41,682	-26.82
Three wheelers	63,042	22,581	-64.5

Source: Siam



Three-wheelers saw a slight improvement in sales, compared to the last month, however, it still registered de-growth of 60.91%, over the corresponding month of last year, showed the data by Society of Indian Automobile Manufacturers (Siam). The total production of passenger vehicles, three-wheelers, two-wheelers and Quadricycle in October 2020 marked growth of 35.64% as against October 2019 levels.

However, the retail sales did not make pace with the October despatches by the OEMs. The retail auto sales data, released by the Federation of Automobile Dealers Associations (Fada) on Monday, however, had painted a gloomy picture. The Fada data for October revealed that vehicle registrations continue to fall by 24% year-on-year. The two-wheeler segment grew by 26.82%, three-wheeler by 64.50%, CV by 30.32% and PV by 8.80%.

Fada said that with only Navratri in October this year as compared to both Navratri and Diwali in same month last year, October registrations did not show positive growth. Even though customer walk-in's have improved, healthy conversions are yet to see light of the day and the

val, which is in November this year. Care Ratings said the domestic wholesale sales of automobiles for October 2020 show an impressive growth as OEMs sharply raised their production and factory despatches in anticipation of a high consumer demand in the ongoing festive and wedding season. On a year-on-year basis, two-wheelers and passenger vehicles continue their positive growth momentum, while three-wheelers are still far from showing any recovery as it declined 60.9%, but commercial vehicles are now nearly at same levels as last year.

Taran Garg

Blackstone poised to buy Piramal Glass for \$1 bn

US PE giant is in talks with banks for a \$400-m loan to fund the deal which will probably close by the end of 2020

ANURAG JOSHI &
BAIJU KALESH
November 11



Blackstone Group has agreed to acquire the glass unit of Indian conglomerate Piramal Enterprises for about \$1 billion, according to people with knowledge of the matter.

The transaction will probably close by the end of 2020, one of the people said, asking not to be identified as the details are private. The US pri-

vate equity giant is in talks with banks for about a \$400 million, five-year loan to fund the deal, another person said.

Piramal Enterprises is looking to sell some non-core businesses to boost capitals. In June, the group agreed to sell a 20% stake in Piramal Pharma Ltd. to private equity firm Carlyle Group for \$490 million,

giving the business an enterprise value of \$2.7 billion.

Representatives for Piramal and Blackstone declined to comment.

Piramal Glass makes glass packaging and has factories in the US, India and Sri Lanka with a total capacity of 1,475 tonne per day, according to its website. —BLOOMBERG

Covid boosts demand for personal computers in India

RISHI RANJAN KALA

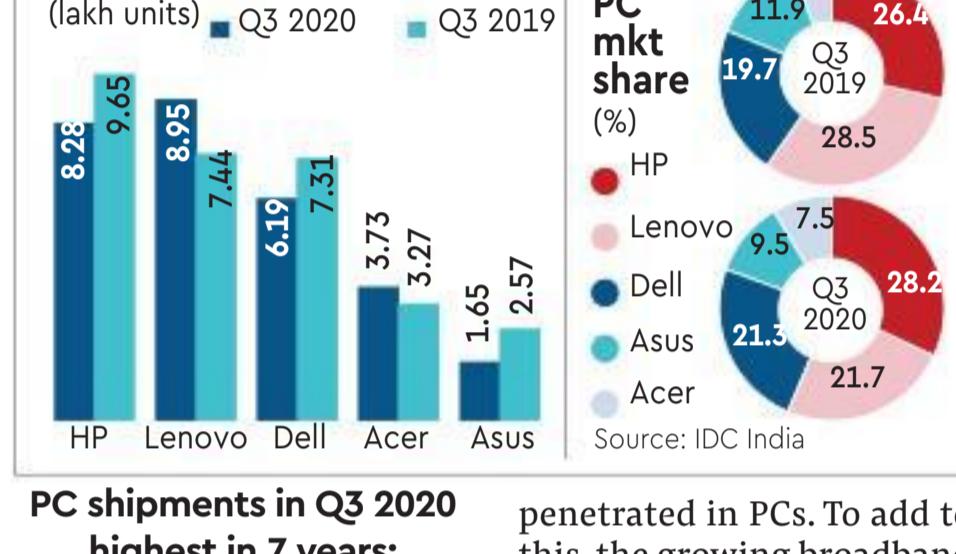
New Delhi, November 11

THE TREND OF work from home as a result of the pandemic has benefited the Indian personal computer (PC) market with shipments during July-September hitting 3.4 million units, the highest since 2013. This has been on account of demand for e-learning and remote working remaining strong.

According to IDC India, although the commercial segment had very few government and education projects, the consumer segment recorded its biggest quarter ever with 2 million shipments, growing 41.7% year-on-year and 167.2% from Q2 2020.

During the April-June quarter as well the demand for PCs, which includes desktops, notebooks, and workstations, had hit an all time high with companies placing large orders for employees to work from home (WFH) to ensure business continuity. The phenomenon led to a whopping 105.5% year-on-year growth in notebook shipments during Q2.

Schools and colleges continued to function virtually, leading to a surge in demand for consumer notebooks, especially in large cities. Despite supply challenges, vendors were able to stock up for the



PC shipments in Q3 2020 highest in 7 years; demand to spill over to October-December

upcoming online festivals, IDC India said.

penetrated in PCs. To add to this, the growing broadband connectivity in the country is making online learning easier for students. Hence, this opportunity will continue to be relevant for PC vendors for at least a few more quarters".

Anticipating a longer WFH possibility, enterprises are getting ready for a larger mobile workforce and keep reducing their dependency on desktops. Also, SMBs started showing more momentum and will be critical in sustaining the ongoing growth in the commercial segment, explained IDC India associate research manager (client devices), Jaipal Singh said.

"Unfortunately, shortages of some key components continue to be a challenge. Vendors that will be able to manage the supplies of these components will benefit from this opportunity more as there is still a lot of untapped demand for PCs in the country, he added.

Going ahead, IDC India market analyst (PC devices), Bharath Shenoy said, "There is still a lot of uncertainty if and when will the schools and colleges return to physical classrooms at full strength. This is forcing students to manage all their learning virtually. This demand is expected to stay strong as India remains under

Sl. No.	Particulars	Standalone Results			Consolidated Results		
		Quarter ended 30/09/2020 (Unaudited)	Period ended 30/09/2020 (Unaudited)	Quarter ended 30/09/2019 (Unaudited)	Quarter ended 30/09/2020 (Unaudited)	Period ended 30/09/2020 (Unaudited)	Quarter ended 30/09/2019 (Unaudited)
1	Total income from operations	662.99	1,142.37	536.97	859.10	1,474.83	709.51
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(161.64)	(601.78)	(13.51)	(117.80)	(560.84)	8.03
3	Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	(161.64)	(601.78)	(13.51)	(117.60)	(560.84)	8.03
4	Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	(72.58)	(369.00)	8.69	(43.30)	(344.62)	32.32
5	Total Comprehensive Income for the period (Comprising Profit/ (loss) for the period (after tax) and other Comprehensive Income (after tax))	(98.09)	(356.13)	(64.08)	17.50	(106.31)	(19.35)
6	Equity share capital (Face Value of ₹10/- each)	1,895.99	1,895.99	1,695.99	1,895.99	1,895.99	1,695.99
7	Earnings per share (face value of ₹10/- each) (not annualised for the interim periods):						
(a)	Basic (₹)	(0.38)	(1.95)	0.05	(0.31)	(1.90)	0.14
(b)	Diluted (₹)	(0.38)	(1.95)	0.05	(0.31)	(1.90)	0.14

Notes:
1. The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 11th November 2020. These results have been reviewed by the Statutory Auditors of the Company, M/s M.K. Aggarwal & Co, Chartered Accountants.

2. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirement) Regulations, 2015 as modified by circular no CIR/CFD/FAC/62/2016 dated July 05, 2016. The full format of the Quarterly Financial Results are available on the Stock Exchange websites (www.nseindia.com and www.bseindia.com) and on the company's website www.ifcilt.com.

BY ORDER OF THE BOARD

Sd/-

(Sunil Kumar Bansal)

Deputy Managing Director

Place: New Delhi

Date: 11th November, 2020



In Development of the nation Since 1948

Apollo Hospitals to buy IHH's 50% stake in AGHL for ₹410 cr

FE BUREAU
Chennai, November 11

THE BOARD OF directors of Chennai-based corporate hospital group Apollo Hospitals Enterprise has approved the proposal for executing a definitive share purchase agreement (SPA) for the acquisition of 50% equity stake held by IHH Healthcare (IHH), in Apollo Glenaeles Hospital, Kolkata (AGHL), a joint venture in which the group holds a 50% equity stake, for a cash consideration of ₹410 crore.

AGHL runs a 750-bed multi-

speciality hospital at Kolkata and is currently a 50:50 JV between Apollo Hospitals and IHH. Post the transaction closure which is expected by mid December 2020, AGHL would become a 100% subsidiary of Apollo Hospitals.

The board has approved the proposal to raise funds by way of issue of securities through preferential allotment and or qualified institutional placement (QIP) route for ₹1500 crore, which will be utilised for funding the acquisition.

It has also approved the acquisition of additional 1%

Apollo Hospitals will raise ₹1500 cr to fund the deal

equity stake in Medics International Life Sciences (Medics), a JV for a consideration of ₹3.98 crore. The company already holds a 50% equity stake in Medics and proposes to acquire an additional 1% equity stake held by the existing promoters of the company. Consequent to the equity acquisition, Medics will become a subsidiary to the company.

Consequent to IHH's strategic objective of broadening its presence in the Indian

healthcare market, there were ongoing deliberations on the future of the JV arrangement in AGHL, Kolkata between both Apollo Hospitals and IHH.

It has since been mutually agreed that IHH would sell its existing equity stake to Apollo Hospitals and exit the venture. This development is also in line with Apollo Hospitals strategic intent of focusing on growing its core healthcare delivery services in the Eastern region.

Prathap C Reddy, founder chairman of Apollo Hospitals, said: "We have had a good partnership so far with IHH in cre-

ating the eastern region's only internationally accredited healthcare facility which has been recognised as amongst the best hospitals in the region and in Kolkata for many years due to its single minded focus on ensuring outstanding clinical work and medical outcomes. The Apollo Hospitals board reiterated its commitment to secure full ownership of the balance stake in AGHL and ensure that the Apollo Kolkata Hospital continues to set the bar in terms of clinical excellence and patient service standards."



RAIL VIKAS NIGAM LIMITED

(A Govt. of India Enterprise)

Registered office: 1st Floor, August Kranti Bhawan, Bhikaji Cama Place, R. K. Puram, New Delhi -110066

E-mail: investors@rvnl.org Website: www.rvnl.org CIN: L74999DL2003G01118633

EXTRACT OF UNAUDITED FINANCIAL RESULTS (STANDALONE AND CONSOLIDATED) FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2020

(Rs. in Lakhs except EPS)

Sl. No.	Particulars	Standalone						Consolidated					
		Quarter Ended		Half year Ended		Year Ended		Quarter Ended		Half year Ended		Year Ended	
		30.09.2020 (Unaudited)	30.06.2020 (Unaudited)	30.09.2019 (Unaudited)	30.09.2020 (Unaudited)	31.03.2020 (Audited)	30.09.2020 (Unaudited)	30.06.2020 (Unaudited)	30.09.2019 (Unaudited)	30.09.2020 (Unaudited)	30.09.2020 (Unaudited)	30.09.2019 (Unaudited)	31.03.2020 (Audited)
1	Revenue from Operations	3,18,256.83	2,91,082.99	3,76,499.83	6,09,339.82	6,61,063.98	14,53,057.97	3,18,256.83	2,91,082.99	3,76,499.83	6,09,339.82	6,61,063.98	14,53,057.97
2	Other Income	6,600.71	5,595.03	8,246.19	12,195.74	13,514.18	26,557.86	6,602.36	5,597.05	6,249.03	12,199.41	11,519.78	24,568.45
3	Total Income	3,24,857.54	2,96,678.02	3,84,746.02	6,21,535.56	6,74,578.16	14,79,615.83	3,24,859.19	2,96,680.04	3,82,748.86	6,21,539.23</b		



Opinion

THURSDAY, NOVEMBER 12, 2020

**DISTRIBUTION STRATEGY**

Congress leader Rahul Gandhi

Even though Pfizer has created a promising vaccine, the logistics for making it available to every Indian need to be worked out. GOI has to define a vaccine distribution strategy and how it will reach every Indian

Backing big firms & global champions is the way to go

Success of scheme depends on proxies chosen; the \$200 criterion for phones ensures large exports for instance

IT IS NOT clear what finance minister Nirmala Sitharaman meant when, last month, she spoke of how socialist policies "of past decades" had held our economy back and needed to be jettisoned, but the production-linked-incentive (PLI) scheme that the Cabinet cleared on Wednesday—like the one for mobile phones some months ago—could well be an instance of how India plans to change tack. In the past, and even today, India gave incentives—such as those to boost exports—to everyone, indeed even today many remain biased towards MSME players; to remain small was beautiful since you got exemptions from various laws like those on labour as well. The MEIS export-incentive scheme, for instance, is given to 85–90% of exporters today, for around three-fourths of all goods while, in practice, the number of items—tariff lines, in jargon—where exports are growing well is much smaller. The PLI scheme for mobile phones, on the other hand, was not for everyone; given the stiff annual incremental production targets—₹25,000 crore over the base level by the fifth year—it essentially aimed at getting global biggies like Apple and Samsung to produce in India. Both control the lion's share of the \$300-bn global export market and given how fast India's mobile components imports are rising—to meet the demand for even low-cost handsets—getting global players to export from India is critical.

This wooing of global-sized players, who can produce global-quality output and then export it as well, is what the new ₹200,000-crore PLI scheme aims at. Details of the exact scheme for each of the 10 sectors chosen—restricting the scheme to just 10 sectors is itself a big change from the past—are yet to be finalised; the Cabinet just approved of an umbrella plan, as a concept in a sense. We know that, of this, the auto and auto component sector will get ₹57,000 crore; the exact plan is expected to be out within three to four weeks. Since subsidising exports is against WTO rules, the PLI is given on domestic production, but certain proxies—or rules—are put in place to ensure the bulk of the production is exported. In the case of mobile phones, the ₹40,000-crore incentive over five years is to be given only for phones whose ex-factory price is ₹200 or above; since this means a fairly steep retail price of around ₹320–350, the government estimates 70–75% of the incremental production of around ₹800,000-crore will be exported as the domestic market for expensive phones is limited. As an aside, the GST the government will collect on the balance that is sold in India will aside, than cover the value of the incentive being given.

For the new PLI scheme to work, then, the government will have to choose the proxies very well; else the scheme will quickly deteriorate into just an incentive scheme for local production, though it is, of course, true that if the incremental production targets are steep enough, this will require a global scale of production and that, in turn, has a better chance of being exportable. In the case of automobiles, given how the largest part of India's market is for small cars—in both length and engine capacity—one way to encourage exports is to give the PLI only for big cars. Of course, if all that does is to reduce the cost of bigger cars for the local market, this will defeat the purpose. The final word on the schemes, then, will depend on how imaginatively they are designed; but there can be little doubt they represent a bold attempt to try and break away from the past.

Careful on school reopening

Reopening raises infection risks; work to bridge digital divide

THE YAWNING DIGITAL access/ease-of-use gap between students of government schools and those of private schools—as highlighted in the latest ASER report—makes a strong case for reopening schools. But, the cases of infection-spurts linked to schools in the past couple of weeks also need to be considered before restarting classes, even with the many restrictions that have been prescribed. Last month, Mizoram had to shut schools within ten days of reopening after students started testing positive. In Andhra Pradesh, over 829 teachers and 575 students have tested positive since schools reopened on November 2. And, it is not just India—school reopening in the US and Israel, apart from a clutch of other nations, has been tied to infection spurts. The need now is to ensure that schools remaining shut doesn't automatically translate into education remaining suspended, especially for the poor—the latest ASER finds that only little over a fifth of the total households surveyed could access videos/recording lectures and just a tenth could access online classes. Children in private schools (assumed to be relatively better off economically) were twice as likely to access online resources as their government school peers. Government school enrolments were rising since 2018; with the pandemic having impacted household income in the economically weaker sections, it is likely that this will continue, even surge, this year and in the near future. But, intermittent reopening—shutting every time infections rise—is a poor solution since it would distract from meaningful efforts on improving digital access to education.

The government—both Centre and the states—have to pull out all stops to provide students with devices (smartphones, tablets, etc) while training them on use for online education. But, this will likely take time to get implemented uniformly. In the interim, states will need to plan for providing access through common facilities while trying to keep infection at bay. Local government infrastructure, including school buildings, can be redesigned as round-the-clock points of access with the digital infrastructure provided as kiosks. Radio and TV—'broadcast for education' that the Centre and many states have talked about—also need to be roped in on a war footing. Learning 'packets' can be made available through ASHA and Anganwadi workers. Education has to be reimagined as a mix of both digital and physical classrooms. Kerala can serve as an example in this regard. It has become the first state to install hi-tech classrooms and provide broadband internet connectivity in all schools. That is a promising step forward from the ASER's 2018 finding that just 2.2% of schools in the country had computer facilities. As states work on improving digital access, there will be a concurrent need for pedagogy to evolve as well—that will need teacher training at an unprecedented scale. States and the Centre need to expand their education budgets drastically if they are to ensure that a chunk of school-goers today are not permanently disadvantaged compared to their peers because of the digital divide.

DeliverUS

The potential ugliness of the transition of the US presidency erodes the voters' faith in the country's democracy

MIKE POMPEO, SECRETARY of state in the Donald Trump administration, promises 'smooth transition in January', but to a 'second Trump administration'. This means the transition to the new presidency will be anything but smooth. The Republicans have already challenged the US presidential election results, that saw Democrat Joe Biden elected as the 46th president of the 'paragon of democracy', in the courts in several states. Few would have expected Trump to agree to a clean exit, but that senior Republicans have dug in their heels in this manner is shocking. This will undoubtedly undermine the electorate's faith in not just institutions but also the US's democratic core. And, for the 'global champion of democracy', there could be no bigger failure. To be sure, Trump should get his chance to fight the poll results in the court, but top Republicans alleging 'voter fraud' without proof—the postal worker whose allegations many had cited to support the 'voter fraud' claims has just recanted his statement—puts the US on a perilous path.

Even as many world leaders have called to congratulate Biden, some of the top Republicans have conspicuously refrained from acknowledging the results. At such a tumultuous time—the pandemic, anti-racism uprisings, etc, vastly complicate the political landscape in the country—some succour would have come from the promise of a smooth transition. But, what Trump has done has introduced greater chaos; his firing of defense secretary Mark Esper, for instance, and replacing him with the counter-terrorism head Christopher Miller, for instance, risks inflicting partisanship on the armed forces. Bear in mind, Esper, along with the leadership of the armed forces, had strongly resisted Trump's demand to bring the forces to stamp out the race protests.

JUDGEMENTS SHOULD BE MADE EASIER TO COMPREHEND, BY USE OF SIMPLER PHRASING; THE UNNECESSARY 'LATINISATION' OF LEGAL CONCEPTS ALSO NEEDS TO BE AVOIDED

The plain truth

DR SUBHASH VIJAYRAN (a lawyer) has recently filed a PIL in Supreme Court (*Subhash Vijayran versus Union of India*). He wants the legislature and the executive to use plain English in drafting laws, Bar Council to introduce plain English in law curricula and Supreme Court to only allow concise and precise pleadings. He begins the synopsis to the writ petition in the following way. "The writing of most Lawyers is: (1) wordy, (2) unclear, (3) pompous and (4) dull. We use eight words to say what can be said in two. We use arcane phrases to express commonplace ideas". Reacting to the plea, the Supreme Court has asked the ministry of law and justice and the Bar Council to respond. Everyone will empathise with Dr Vijayran. But he avoided mentioning the judiciary, though lawyers do turn judges sometimes.

A landlord was trying to evict a tenant. In this suit, in 2016, Himachal Pradesh High Court ruled, "Even if assumingly no efficacious evidence nor any evidence of cogent worth may stand adduced qua the defendants raising any obstruction upon the suit land yet the decree of permanent prohibitory injunction dehors any obstructive act done by the defendants during the pendency of the suit before the learned trial Court or during the pendency of the appeal before the first appellate Court also dehors no scribed relief in consonance therewith standings prayed for by the plaintiffs would not estop this court to permit the executing court to carry the mandate of the conclusively recorded decree of permanent prohibitory injunction pronounced qua the plaintiffs, conspicuously when thereupon the mandate of

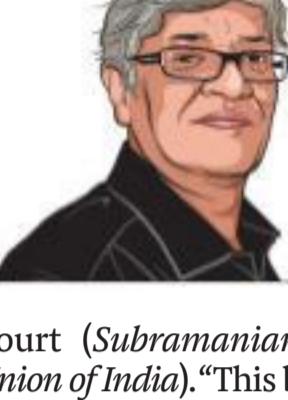
court" (*Subramanian Swamy versus Union of India*). "This batch of writ petitions preferred under Article 32 of the Constitution of India exposits cavil in its quintessential conceptuality and peripetetic discord between the venerated and exalted right of freedom of speech and expression of an individual, exploring manifold and multi-layered, limitless, unbounded and unfettered spectrums,

and the controls, restrictions and constrictions, under the assumed power of "reasonable ness" ingrained in the statutory provisions relating to criminal law to reverend and uphold one's reputation". I didn't understand what this means. The next sentence, which I did understand, had only 227 words. I wonder what Lord Denning, or any copy editor, would have made of these.

Such an offensive statement might expose me to Contempt of Courts Act of 1971 since anyone who "scandalises or tends to scandalise, or lowers or tends to lower the authority of, any court" is culpable. But, I am protected because when the aggrieved landlord appealed before Supreme Court, two Judges of the Supreme Court said, "It is not possible to comprehend the contents of the impugned order passed by the High Court". The Himachal High Court judgement is not an outlier. Here is another judgement from the Supreme

BIBEK DEBROY

Chairman, Economic Advisory Council to the PM
Views are personal



Typically, judges don't write judgements. They dictate them. No one writes like that, even with a keyboard. This is Isaac Pitman's legacy

George Orwell's 1946 essay, *Politics and the English Language*, which was primarily directed against the Soviet Union. "As soon as certain topics are raised, the concrete melts into the abstract and no one seems able to think of turns of speech that are not hackneyed; prose consists less and less of words chosen for the sake of their meaning, and more and more of phrases tacked together like the sections of a prefabricated hen-house....A mass of Latin words falls upon the facts like soft snow, blurring the outlines and covering up all the details". *Prima facie, inter alia, ipso facto, ab initio and ad hoc*, it seems to me that court judgements also display *actus reus* and *mens rea*. Much before the plain English books, George Orwell set out six principles. (i) Neveruse a metaphor, simile or other figure of speech which you are used to seeing in print. (ii) Never use a long word where a short one will do. (iii) If it is possible to cut a word out, always cut it out. (iv) Neveruse the passive where you can use the active. (v) Neveruse a foreign phrase, a scientific word or a jargon word if you can think of an everyday English equivalent. (vi) Break any of these rules sooner than say anything barbarous". Copy editors routinely use these principles, but not judiciary.

If you like an indigenous template, Vidhi produced a manual on plain language drafting in 2017. Why are judgements so verbose? George Orwell was perceptive. "When you are composing in a hurry—when you are dictating to a stenographer, for instance, or making a public speech it is natural to fall into a pretentious, Latinized style". Typically, judges don't write judgements. They dictate them. No one writes like that, even with a keyboard. This is Isaac Pitman's legacy. I mean, *legatum*.

When asking the ministry of law and justice and the Bar Council to respond, the Chief Justice of India referred to Anthony Burgess' book (1964) *Language Made Plain*. There are a host of books on plain English—Martin Cutts, Ernest Gowers, Fern Rook, Joseph Williams, Richard Wydick, apart from to-do kits. My favourite happens to be

Who should get vaccinated first?

There is a case for prioritising groups with the highest number of daily in-person interactions, since that amplifies the vaccine's effectiveness by reducing infections (and mortality)

THERESA RAPHAEL

Bloomberg



According to their model, proper prioritisation can reduce total fatalities by up to 70%.

If we get more immunity bang for each vaccine dose by targeting those with the highest number of interactions, then we would want to see health-care workers at the front of the queue, but perhaps next in line should be younger workers and those in the hospitality sector. Perhaps children should be high up on the list too. Even though they seem to be the least impacted by the disease, they can have many daily interactions, especially with schools open.

A similar case is sometimes made with respect to seasonal flu vaccination programmes. Younger populations are less likely to suffer severely from the flu, but more likely to pass it on to those who will. And flu deaths don't seem to be declining significantly from vaccination programmes just targeted at the elderly. Following this logic, a number of countries (Finland, Latvia, Slovakia and the UK among them) have encouraged vaccinations of children to prevent broader transmission.

There are other ethical considerations. Because trials do not include a proportional share of the population who are most at-risk of dying from the disease, the efficacy (and safety) of a vaccine among this group is harder to establish. Vaccinating younger people earlier and faster—even offering financial inducements for it—would help amass more data on the vaccine while also potentially reducing the spread in the population.

Of course, any unknown safety risk may be worth taking to protect the elderly (given three-quarters of deaths are in the over-65 age group) and the immunocompromised. But whatever its calculations, the government needs to be transparent about its models and the assumptions they contain; so far that information has been lacking.

The success of any early vaccination programme with limited supply also depends on how effectively the available doses can be deployed. In Germany, 60 vaccination centres are being established nationwide and the Bundeswehr (Germany's military) is involved in the logistics. Medical

workers will be trained on how to store the vaccine and administer it properly. (That is no easy feat as the Pfizer vaccine must be transported at the ultra-cold temperature of -70 degrees Celsius, or -94 Fahrenheit.) Germany is also setting up a database to keep track of which population groups have been vaccinated, and with which vaccine and specific batch, to aid a broader programme.

The UK's publicly disclosed plans are more vague. It is also talking about creating mass vaccination sites, but the vaccine would also be distributed through doctors' offices and hospitals. Health secretary Matt Hancock has allocated an additional 150 million pounds (\$199 million) to support the effort. But, it is easy to worry about whether this rollout will work as planned. Having many points of distribution will make the vaccine easier to access, but it also raises the risk that doses will be corrupted through incorrect storage or that those who are not eligible will receive it. Theft might even be a concern.

The supply constraints should start to ease sometime next year. Pfizer hopes to make its vaccine available in a more transportable powder form. And by the end of 2021, the expectation is that more vaccines that are easier to store should also become available. The more approved vaccines there are, the more sweeping programmes can be. The UK strategy also wisely includes therapeutics, such as an antibody cocktail in development from AstraZeneca, that could be useful in cases where people can't receive a vaccine (such as those who are severely immunosuppressed).

This week brought good vaccine news, but the next steps must be carefully planned. We are still far from the point when a vaccine will be available to all. Until then, prioritisation and distribution are key. The scientists who brought us the Pfizer vaccine have shown us the exit door. It is now up to governments to get people through it.

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LETTERS TO THE EDITOR

Bihar verdict

NDA's victory in Bihar makes it clear that there has been no erosion of its support base. Even so, the good fight put up by the Mahagathbandhan denied the "double engine sarkar" a runaway victory. With far fewer JD(U) MLAs, Nitish Kumar will now find himself diminished in stature and under compulsion to play second fiddle to the BJP. The NDA would not have been able to beat anti-incumbency if unacceptably high levels of unemployment, the miseries of unemployment and the plight of uncared-for migrant workers had decisively influenced voter preference. By no means can the verdict be counted or claimed as a positive vote for its performance vis-a-vis the impoverished people or its handling of the migrant crisis during the lockdown. True to form, prime minister Narendra Modi did his campaign blitzkrieg adopting his usual "more-patriotic-and-more-pious-than-thou" posture. He touched on Ayodhya, Article 370, Balakot airstrike and chanted "Bharat Mata Ki Jai" and "Jai Shri Ram" to play on (and tap) nationalist and religious sentiments to NDA's advantage. Post-election, he hailed the result, a boost to him, as a vote for 'development'. The Modi factor cannot be looked at in isolation from Hindu revivalism. Surely, we are still to go some way before we become a truly secular nation that has put politics of polarisation behind it. It is clear from the vote and seat shares that caste too was a major factor in the Bihar election. To escape the "MY" tag, Tejashwi Yadav described his resurgent RJD as an "A to Z" party. The arithmetically sound "social coalition" engineered by BJP and JD(U) was electorally rewarding for them. By and large, voters are still to transcend caste identity and vote on the basis of the bread-and-butter issues of politics. Tejashwi Yadav led the high voltage campaign single handed, made a splash and emerged as a leader in his own right. He is now assured of a prominent role in Bihar politics. Nitish Kumar made an emotional pitch saying it was his "last election"; he is now all set to become the chief minister for the record fourth time; he should do more than maintain the status quo.

— D David Milton, Maruthancode

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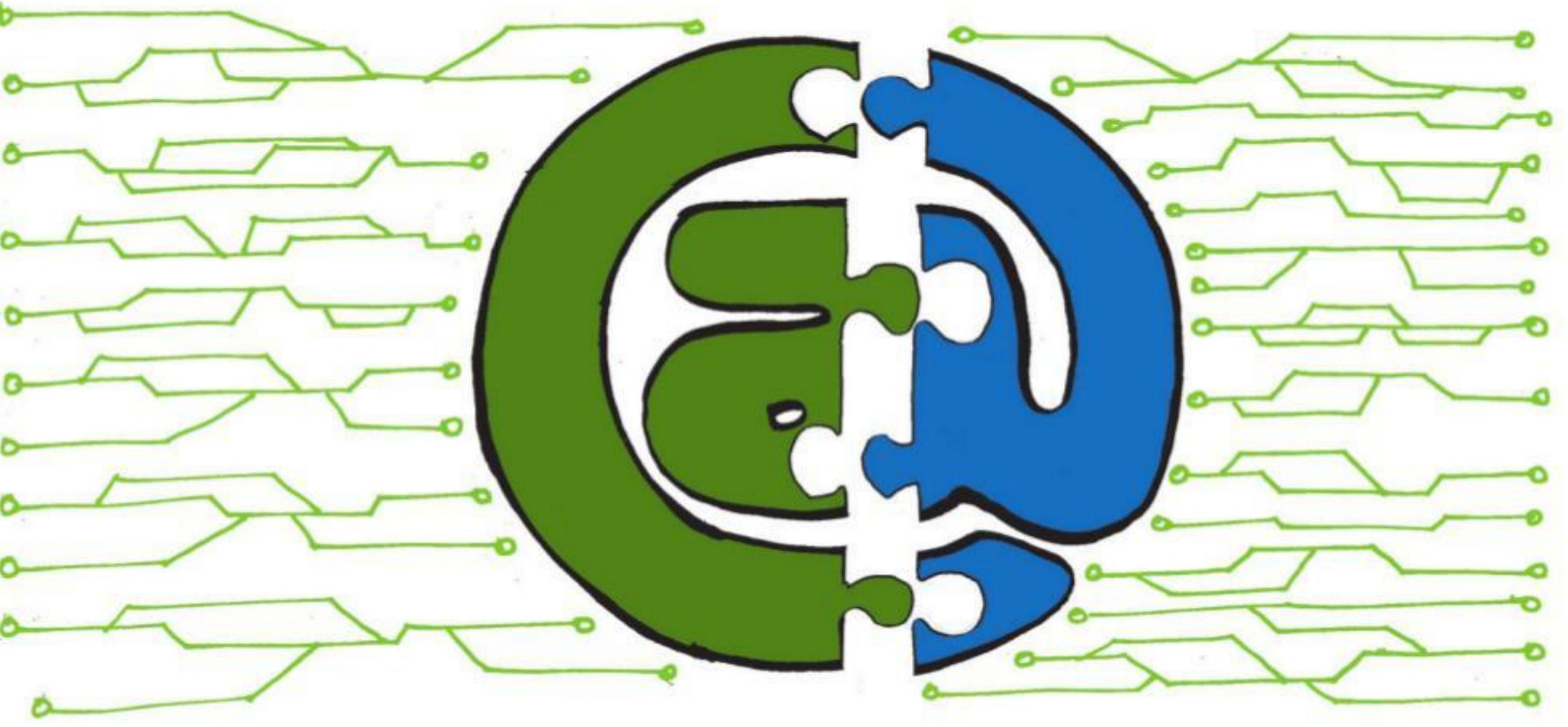


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EJAZ GHANI & SAURABH MISHRA

Ghani is former lead economist at the World Bank, and lecturer in Economics at the Oxford University. Mishra is CEO of TaiyoAI, researcher at Stanford University, and former economist at the World Bank and the IMF. Views are personal

Closing the digital divide

India's digital divide remains huge as 400 million Indians don't have access to the internet. Then there is the spatial digital divide (internet density in rural areas is lower than in urban areas) and gender digital divide (far fewer women have access to smartphones than men). Also, India's digital

sectors account for less than 10% of GDP, which is low compared to other emerging economies

done to improve the digital data and ecosystems—the ease with which people can connect, collaborate, transact and share information. Improvements in digital ecosystems can improve productivity of farmers, who lack data on soil, weather, storage, logistics and digital land records that enable them to borrow loans and access crop insurance. Improved digital ecosystems can help with the expansion of telemedicine that can reduce the shortage of medical professionals in rural areas and smaller towns.

Digital technology can play a key role in improving access to the education system, and create affordable and effective education and training programmes at a larger scale. Online learning has skyrocketed globally during the Covid-19 pandemic, but most of the digitally connected children live outside India. There are creative solutions to help bridge network connectivity gaps, and address high data costs by offering non-streaming option for school education content, and promoting on-demand learning platform for creative and digital profession-

Increased global digital cooperation is very important and greater than global cooperation in goods trade, given the intangible nature of digital assets

als. Closing the digital educational gap also requires reskilling teachers, and investing more in teamwork and communication. Local content applications will need to be developed in local languages, so that they can be understood by local people.

The economic and social impact of the digital revolution will depend on scaling up digital investment from billions to trillions to expand digital reach, digital depth and digital value. The current global glut in saving, and expected high returns to investments due to India's young population, demographic dividend and a rising middle class, provides an unprecedented opportunity to attract private investments. Digital dividend and demographic dividend go together, hand in hand.

Public and private partnership in digital technology infrastructure—data storage, data centres and content hosting infrastructure—will need to be scaled up to connect people and cities. Large-scale and cost-effective digital solutions, such as broadband technologies, already exist that are appropriate for rural areas. Com-

pute capabilities are driving progress in AI. For example, the time to train object detection task like ImageNet to over 90% accuracy has reduced from more than 10 hours to a few seconds, and the cost declined from over \$2,000 to less than \$10 within the span of the last three years. In order to enable inclusive AI-based growth, public policy should aim to provide broad-based access to compute capabilities (GPUs and TPUs) for skilled aspiring scientists across universities across the nation.

Concerns of 'digital colonialism' have been raised that a few large corporations are beginning to dominate the digital field. In the past, a free market approach was seen as the solution, but the market-based approach has now started to shift towards a more regulated approach. This transition towards a more regulated approach—how data can be collected, stored and processed—at national and global levels is still at an early stage and raises many societal and ethical questions. Drawing the line between self-certification and regulation remains a key challenge, as private enterprises explore internal ethics boards and external audits, and governance frameworks. Global regulatory frameworks on cybersecurity, AI, digital trade and more are still evolving. There is no one-size-fits-all solution, as there are different options for operationalising and implementing digital regulations at national and global levels. The key is that regulations do not impede the nature and pace of innovation.

India will benefit from establishing a national digital institution to promote investments in digital infrastructure and build strategic partnerships with the private sector, especially the Silicon Valley and European centres of excellence. The existing global multilateral institutions—the OECD, the World Bank, the IMF and the WTO—will also need to expand their resources devoted to digital development, as this will help achieve Sustainable Development Goals at a faster pace. There is a role for partnerships between Indian and foreign researchers to design AI systems for the Indian context to reduce the digital divide.

A global digital revolution will benefit when all countries collaborate, and not look inwards, or distance themselves from each other. Increased global digital cooperation is very important and far greater than global cooperation in goods trade, given the intangible nature of digital assets. The importance of global digital collaboration has become greater following Covid-19, which has shown how interconnected we have become as a global society.

Aluminium is the real steel

PRAGUN JINDAL KHAITAN

The author is vice-chairman & MD, Jindal Aluminium Ltd

Downstream aluminium can facilitate the way for an *atmanirbhar Bharat*

THE INDIAN DOWNSTREAM aluminium industry has aligned itself to support the government's push for 'Atmanirbhar Bharat'. It comes from the vision of being a country that is self-reliant when it comes to manufacturing aluminium products to meet its requirements. The focus on reducing our heavy dependency on imports, and well-thought government vision and industry strength, can together write the story of *atmanirbharata* (self-reliance) in aluminium for India.

The per capita aluminium consumption of India (at 2.5 kg) is significantly lower than the global average consumption of 11 kg. With a progressive infrastructure push, there is a massive possibility for an upsurge in aluminium consumption in our country from the current level of about 4 million tonnes. However, this sufficient downstream capacity of aluminium available within India has not stopped us from importing aluminium downstream products like extrusions, rolled products, foils and other items from China and nearby countries. In fact, the rising imports of downstream aluminium products need to be restricted to promote domestic production. The import duty on downstream aluminium products in India is only 7.5%, which is not sufficient against the huge incentives given for exports by China. Many Southeast Asian nations that enjoy free trade agreements (FTAs) with India also continue the unabated dumping of downstream aluminium.

For example, the aluminium foil industry. After the imposition of anti-dumping duty on Chinese aluminium foils, the industry has seen resurgence. With existing mills running at full capacity and a whole host of new projects commissioned since the time of the duty imposition, the country has seen a significant amount of investment, talent building and market-building efforts that will yield huge dividends for the economy. Earlier, the foil industry was choked between high input costs of primary aluminium and cheap imports from China.

At 4.1 million tonnes per annum primary capacity and a downstream processing capacity of 3.9 million tonnes, the Indian aluminium industry has a ready platform to scale up to support the growth trajectory of India. The country obviously needs aluminium products to meet the various end-user requirements in many industries within the manufacturing sector. The growth of the downstream aluminium industry is dependent on two key points—*independent recognition* (distinct from primary aluminium) and *support* derived in the form of government policy. The government must consider the demands of the industry and protect the downstream segment by doing away with import duty on primary aluminium. This will make it affordable and help increase domestic consumption of domestically-produced aluminium. Paying a global premium for India-produced aluminium has to stop. Removing import tariffs on primary aluminium and increasing import duties on downstream aluminium could be a practical solution to this issue, which will incentivise value-addition to aluminium within India. Immediate attention to this can safeguard lakhs of livelihoods associated with this industry.

The sheer range of application in aerospace, defence, high-speed rail and many infrastructure areas makes downstream aluminium industry very important. According to a NITI Aayog report, India's downstream segment comprises of more than 150 companies (both large and mid-sized) and a large base of smaller and unorganised players that strongly needs an export policy for the downstream aluminium segment. In the global market, Indian MSMEs can be competitive only when downstream aluminium is offered a differential status in India, giving it price-parity through focused government policies. The downstream aluminium segment has all along been a visible symbol of progress. Having extensive forward- and backward-linkages to the economy, policy reforms can reduce its import dependency and help make it contribute towards an *Atmanirbhar Bharat*.

Many Southeast Asian nations that enjoy FTAs with India continue the unabated dumping of downstream aluminium

Macro taking a positive turn?

Improvement in high-frequency growth indicators has been stronger than expected. Consensus may have turned pessimistic after the release of Q1 GDP data and, relative to that, there is scope for upside surprises

KAUSHIK DAS

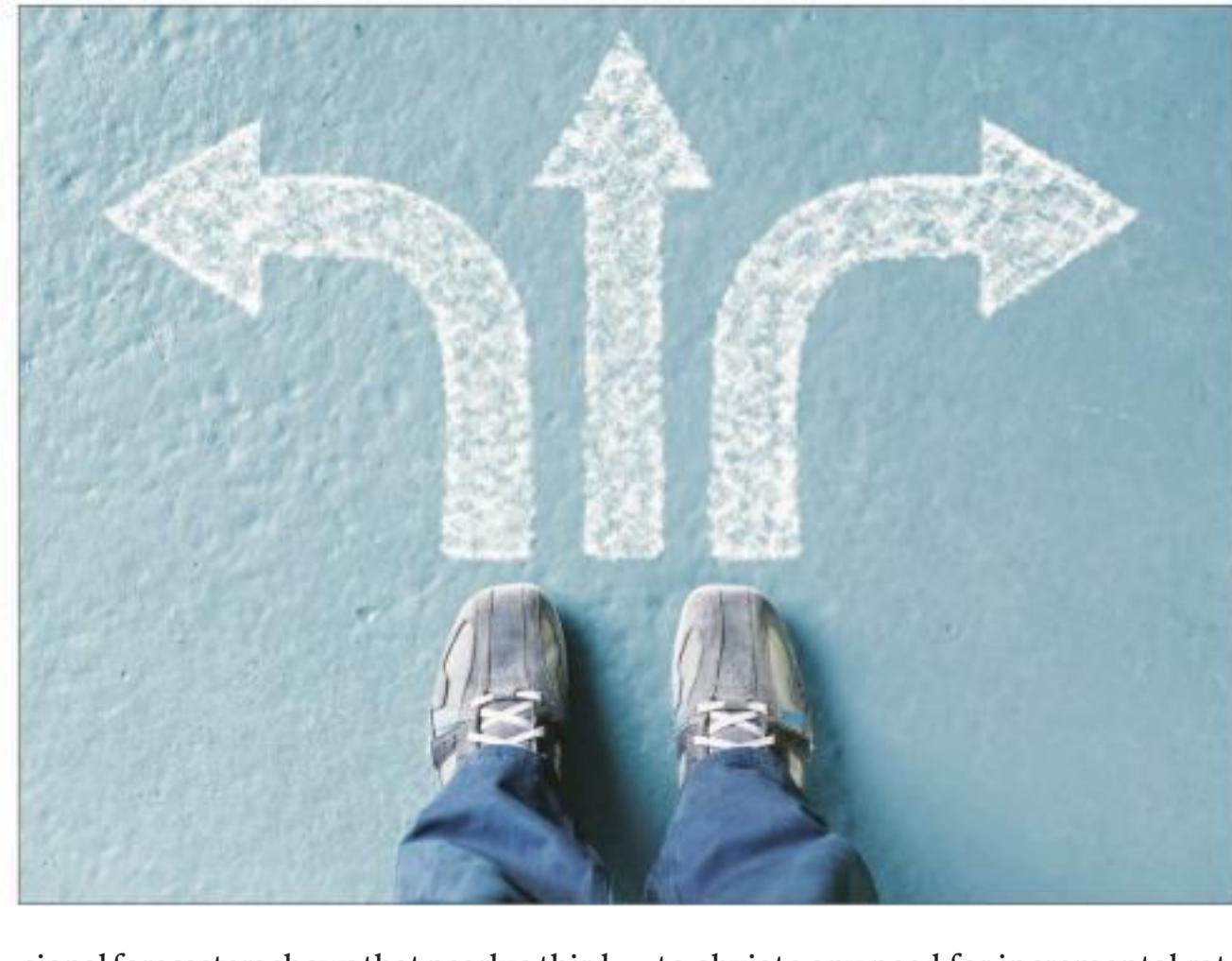
The author is India Chief Economist, Deutsche Bank AG

despite improving from Q1 remained relatively weak. Fiscal spending has contracted both in nominal and real terms, as the government has tried hard to manage the fiscal deficit.

However, even then the Centre's fiscal deficit had touched 11.5% of FY21 budget estimate by September. This may impact the components of government consumption expenditure and "public administration, defence and other services" adversely, dragging growth in Q2. The contraction will likely reduce materially in Q3, with a positive turn starting Q4.

CPI inflation: In the June survey, our projections coincided with the median estimate of 4% for FY21. In the September survey, our estimate of 6% CPI inflation is relatively higher than the 5.6% median; this factors in the spike in vegetable prices. With the September CPI printing at 7.3%, and the October CPI also likely to remain above 7%, the median estimate is expected to be revised upwards. Effectively, there will be at least a 200bps upside surprise to inflation this year, compared to the June projections.

Inflation probability assigned by profes-



sional forecasters shows that nearly a third of the respondents expect headline CPI inflation to average between 4% and 4.4% by FY21-end, while another fourth expect CPI to average between 3.5% and 3.9%. Meanwhile, 27% are projecting higher 4.5-5.4% inflation.

Monetary policy: The median estimate for the terminal repo rate is 3.75% as per the latest survey results versus our forecast of 4%. The 25bps median rate cut expectation is pencilled for Q1FY22. We think, by that time, the growth recovery would have gained sufficient momentum

to obviate any need for incremental rate cuts. We are not sure whether the MPC will want to cut the policy rate. The repo rate can be maintained at the current level, while RBI continues its strategy of maintaining adequate surplus liquidity and soft yield curve control by engaging in proactive bond purchases to reduce the negative demand-supply dynamic.

Fiscal deficit: Consensus is still underestimating the upside risks to fiscal deficit, both at the central government and general government level. The median estimate of the Centre's FY21 fiscal deficit is

7.5% of GDP, while our estimate is 8%. The median estimate of the general government deficit at 12% of GDP is also more optimistic relative to our forecast of 13%. The 1HFY21 fiscal position gives more clarity about the extent of the stress. In the first half of the fiscal, net tax revenue collection was 28% of budget estimates versus 36.8% collected in the corresponding period of FY20. Proceeds from disinvestments were 2.8% versus 11.8%; total revenue collection was just 25.2% of the estimate versus 40.2%. Non-tax revenue collection was down 55.9%. Expenditure was 48.6% of the budget estimate, lower than 53.4% in the previous year.

Balance of Payments: The median estimate of overall BOP surplus for FY21 is \$71.3 billion versus our forecast of \$110 billion. Gross FX reserves have already increased by \$83 billion since March, with a scope of sizeable accumulation for the remaining part of the year, given the generally favourable BOP position and particularly robust FDI pipeline. External debt on a 1-year residual maturity basis was \$244 billion as of end-June, which combined with an expected current account surplus of \$35 billion works out to a total short-term liquidity cover requirement of \$209 billion.

In terms of FX reserves, the liquidity cover works out to 268%, which is more than sufficient from a reserves adequacy viewpoint. The other metrics of reserves adequacy such as imports cover, FX reserves as a percentage of GDP, FX reserves cover to external debt, etc., have also strengthened significantly due to RBI's large accumulation of FX reserves.

International

THURSDAY, NOVEMBER 12, 2020



VACCINE LOOKS ENCOURAGING

Christine Lagarde, head, European Central Bank

We are seeing a strong resurgence of the virus and this has introduced a new dynamic. While the latest news on a vaccine looks encouraging, we could still face recurring cycles of accelerating viral spread and tightening restrictions until widespread immunity is achieved...

Quick View

Epic Games fight: Federal judge dismisses Apple claims

A FEDERAL JUDGE in California late on Tuesday dismissed some of Apple's counterclaims against Epic Games, in a dispute that has seen the online game maker's "Fortnite" game removed from the iPhone maker's App Store. Apple and Epic have been in a legal battle since August, when the maker of the popular game launched its own in-app payment system to circumvent what it called Apple's monopolistic practices. Epic in October had filed a motion in advance of Tuesday's hearing, seeking the dismissal of Apple's counterclaims of intentional interference with prospective economic advantage and conversion, where in Apple had asked for lost App Store fees and other monetary damages.

Fb extends US political ads ban for another month

FACEBOOK EXPECTS THAT its post-election ban on political ads will last another month, according to an email the social media company sent to advertisers on Wednesday. Facebook, which had announced the ban as part of measures to combat misinformation on its site, had previously said the ban would last at least a week but could be extended. "While multiple sources have projected a presidential winner, we still believe it's important to help prevent confusion or abuse on our platform," Facebook said in the email, seen by Reuters.

FLURRY OF LAWSUITS

Biden plans move into WH as Trump clings to hope

ANDY SULLIVAN
Washington, November 11

US PRESIDENT-ELECT Joe Biden will further lay the groundwork for his new administration on Wednesday as President Donald Trump pursues a flurry of longshot lawsuits challenging the election results in an effort to cling to power.

Trump has declined to concede, instead lodging unsupported charges of election fraud that have gained little traction.

Judges so far have tossed out lawsuits in Michigan and Georgia brought by Trump's campaign, and legal experts say the litigation has little chance of changing the outcome of the November 3 election.

Nearly 80% of Americans, including half of Republicans, say Biden is the rightful winner, according to a *Reuters/Ipsos* poll released on Tuesday. Trump's refusal to accept defeat, even as world leaders congratulate Biden and look to their future relations, caps a tumultuous four years in office with the United States deeply polarized, ravaged by the coronavirus and torn by racial division.

But Trump's supporters, who as of the latest count gave him more than 72 million votes compared to Biden's 77 million, have delighted in his combative style and shattering of norms. Trump has eschewed a public concession or the pledge of cooperation typically offered by outgoing presidents. "It's an embarrassment, quite frankly," Biden told reporters on Tuesday. "How can I say this tactfully? I think it will not help the president's legacy."

Trump's fellow Republicans have largely stuck with him, saying he has a right to con-



Reuters file photo of US President Donald Trump returning to the White House after news media declared Democratic US presidential nominee Joe Biden to be the winner of the 2020 US presidential election

test the result. Texas Lieutenant Governor Dan Patrick said on Tuesday he would pay up to \$1 million from his campaign account to people who come forward with evidence of voter fraud.

But privately, some say Trump must soon produce significant evidence or exit the stage. Senator Rob Portman of Ohio, a state that Trump won handily last week, said in a statement on Tuesday Biden was leading in enough states to win election "and President Donald Trump's campaign must produce evidence to support allegations of election fraud." Portman added that he hoped states and courts would move

"expeditiously" to resolve the matter.

Trump suffered another possible setback on Tuesday when Democrats on the House of Representatives Oversight Committee said a postal worker who claimed he witnessed ballot tampering in Pennsylvania had recanted his allegations, according to the Postal Service's internal watchdog.

Biden plans to meet with advisors on Wednesday who are helping him prepare to take office on January 20, 2021.

He has tapped finance, trade and banking regulation experts for his transition team that range from core Democrats to progressive activists, reflecting ongoing debate within the party about how to address climate change, wealth inequality and other issues. Biden is also tapping people who crafted tougher environmental rules while serving under President Barack Obama. Biden secured the presidency on Saturday after television networks concluded he had won Pennsylvania and Nevada, giving him 279 electoral college votes, more than the 270 needed to take the White House.

The outcome is still undecided in several states with Trump holding a lead in North Carolina and Biden ahead in Georgia and Arizona. Recounts are expected in several states, though they are unlikely to change the outcome.

Nationwide, Biden is leading Trump by 3.2 percentage points or nearly 5 million votes as final tabulations trickle in.

In order to remain in office, Trump would need to win all three undecided states plus overturn the results in one or more states already in Biden's column.

—REUTERS

TikTok-owner ByteDance to rake in \$27 billion ad revenue by year-end

JULIE ZHU, YINGZHI YANG
Hong Kong/Beijing, November 11

TIKTOK-OWNER BYTEDANCE is on track to generate at least 180 billion yuan (\$27.2 billion) in advertising revenue in China this year, which will cement its No 2 spot in China's digital ad market, two people with knowledge of the matter said.

The company's overall revenue goal for 2020 is around \$30 billion, *Reuters* previously reported, so the latest figures mean it is performing in line with its plan.

While TikTok is what ByteDance is best known for globally, the app contributes little to the Chinese company's revenue overall. It relies on Douyin, the Chinese version of TikTok, for nearly 60% of ad revenue, followed by news aggregator Jinri Toutiao for 20% and long-form video platform Xigua for under 3%, according to one of the sources.

ByteDance declined to comment.

The group is one of only a few Chinese companies with global reach, but it is currently battling plans to force it to divest TikTok's US operations because of Washington's national security concerns over the data of more than 100 million US users.

ByteDance overtook Baidu to become China's second-largest digital ad player in the first half of 2019 with 23% (\$7.6 billion) of the total digital ad spend in the country, according to consultancy R3, with Alibaba Group in first place, raking in \$10.9 billion or 33%.

The gap between ByteDance and Alibaba has narrowed this year, according to the second source. Although ByteDance did not disclose ad revenue for 2019, *Reuters* has reported it generated total revenue of \$16 billion last year.

As ByteDance pursues its global ambi-



File photo of the ByteDance logo seen at its office in Beijing, China. PHOTO: REUTERS

tions, it is also looking to step up investment in three main areas at home next year — e-commerce, search and longer-form videos, the source said.

It plans to invest around 10 billion yuan, including the value of traffic and advertising support to partners, on Xigua next year, its longer-form video app, with the aim of increasing the number of daily active users to over 100 million, the first source said.

Douyin's e-commerce platform, one of the fastest-growing sectors within the company, is projected to hit around 150 billion yuan in gross merchandise value (GMV) this year, according to both sources, who declined to be named as the information had not been made public.

The final numbers will be adjusted at the end of the year to take account of key campaigns around events such as year-end sales, which haven't been officially launched yet, the people said. Douyin held its first major shopping festival on Wednesday, in tandem with Alibaba's mega shopping event Singles' Day.

—REUTERS

Alibaba boasts over \$70 bn sales as first post-virus Singles' Day nears end

JOSH HORWITZ
Hangzhou, China, November 11

CHINA'S ALIBABA SAID orders on its e-commerce platforms during the Singles' Day shopping extravaganza had exceeded \$70 billion by Wednesday evening, as lock-down-weary consumers splashed out on as many as 16 million discounted goods.

The world's biggest sales event — eclipsing Black Friday and Cyber Monday in the US — spans four main days this year, and so far has brought sellers 20 times as many orders by value than Amazon's two-day global Prime Day last month.

Such is its size that its performance is widely considered indicative of China's post-virus economic recovery. "Because of Covid-19, many Chinese cannot go overseas," vice-president Liu Bo told reporters. "This actually stimulates online consumption."

So far, the performance is likely a relief for Alibaba Group after losing about 10% of its market value last week when regulators scuppered the listing of fintech affiliate Ant Group.

The firm began sales early this year to give lesser-known brands more exposure. It set primary discount days for November 1 through November 3 as well as the usual November 11, and is calculating gross merchandise volume (GMV) over all 11 days.

The event, launched in 2009, is usually a splashy, single-day affair with live performances and which last year clocked record GMV of \$38.4 billion. This year, Katy Perry appeared at Alibaba's gala, albeit via livestream.



The world's biggest sales event spans four main days this year

As well as offering straightforward price cuts, the event sees shoppers across Alibaba's numerous platforms playing mobile games for deals, combining purchases across shops and placing orders in the sale's early hours to get the best offers.

As of 20:05 pm (1305 GMT) on November 11, GMV had hit 467.5 billion yuan (\$70.59 billion), Alibaba said. Earlier, it said orders were peaking at a record 583,000 per second. Over 2 million products featured in the sale for the first time - double last year.

Over 340 firms, including Apple, L'Oreal and Huawei Technologies, have exceeded 100 million yuan in sales, with 13 brands recording GMV above 1 billion yuan, Alibaba said. Analysts also expect this year to be a boon for luxury brands, as consumers accustomed to going overseas for high-end goods have been thwarted by coronavirus border closures.

—REUTERS

Apple launches MacBook laptops powered by own computing chips

REUTERS
San Francisco, November 11

APPLE ON TUESDAY introduced a MacBook Air notebook and other machines with its first central processor designed in-house for Macs, a move that will tie its computers and iPhones closer together technologically.

The new chip, called the M1, marks a shift away from Intel Corporation technology that has driven the electronic brains of Mac computers for nearly 15 years.

It is a boon for Apple computers, which are overshadowed by the company's iPhone but still rack up tens of billions of dollars in sales per year. Apple hopes developers now will create families of apps that work on both its computers and phones.

The new chip, called the M1, marks a shift away from Intel Corp technology that has driven the electronic brains of Mac computers for nearly 15 years

The MacBook Air will start at \$999 (£754), the same as its predecessor, and have up to twice the battery life, Apple said. The M1 will also power the MacBook Pro notebook, which starts at \$1,299, and its \$699 Mac Mini computer, which comes without a monitor. The new products will be available from next week, executives said.

Shares of Apple were up about 0.2% as

the event ended. Patrick Moorhead, founder of Moor Insights & Strategy, estimated Apple would save between \$150 and \$200 per chip in costs by using its own central processors. "We didn't see Apple add any expensive features," he said. "They're going with a much higher margin."

In June, Apple said it would begin outfitting Macs with its own chips, building on its decade-long history of designing processors for its iPhones, iPads and Apple Watches. Apple executives said on Tuesday the M1 was intended to be efficient as well as fast, to improve battery life, and that Apple's newest version of its operating system was tuned to the processor.

"This announcement underscores how important high-performance, custom

processor designs will be to leading the next generation of client computing," said Jon Carville, vice-president of Nuvia, a data center chip firm founded by former Apple executives. "We think a similar trend is playing out in the future of the data center as well."

Apple executives made numerous performance claims against prior generations of Macs and Windows-based laptops, virtually all of which are based on Intel chips, though Apple did not directly name Intel.

"We believe Intel-powered PCs — like those based on 11th Gen Intel Core mobile processors — provide global customers the best experience in the areas they value most, as well as the most open platform for developers, both today and into the future," Intel said in a statement.

Moderna on track to report vaccine data later this month

MODERNA SAID on Wednesday it was on track to report early data from a late-stage trial of its experimental coronavirus vaccine later this month, and could file for US emergency use authorisation in early December.

The company may have to wait for a two-month follow up safety data to apply for US emergency use authorisation, even after reporting positive interim data on the vaccine's effectiveness.

Moderna said it expects the safety data in the second half of this month.

Hopes of the world soon getting an effective vaccine against the virus that has killed over a million people were raised on Monday after Pfizer said its Covid-19 vaccine was more than 90% effective based on interim trial results.

There are no vaccines that have gained global approval yet, although a handful, including Moderna's, are in late-stage studies. It was too early to guess how effective Moderna's vaccine could be, chief executive officer Stephane Bancel said at a Credit Suisse conference. The world would have to wait for more data to understand whether use of a particular vaccine would be more widespread, Bancel said.

Moderna, which uses a technology similar to Pfizer's, finished enrolling 30,000 volunteers in its late-stage study last month. Public health experts have said it is likely that more than one vaccine would be needed to control the pandemic.

—REUTERS

China auto sales grow 12.5% in October, but down for year

ASSOCIATED PRESS
Beijing, November 11

CHINA'S SALES of vehicles, including trucks and buses, rose 12.5% over a year earlier in October as the industry recovered from the coronavirus, but total purchases in the year's first 10 months still were below pre-virus levels, an industry group reported Wednesday.

Sales in the biggest global auto market rose to 2.6 million, according to the China Association of Automobile Manufacturers. It said sales of SUVs and other passenger vehicles grew faster than overall purchases but gave no details.

Sales growth was down from September's 17.4%. In the year through October, total vehicle sales declined 4.7% from a year earlier to 19.7 million.



■ Sales in the biggest global auto market rose to 2.6 million
■ Sales of SUVs and other passenger vehicles grew faster than overall purchases
■ In the year through October, total vehicle sales declined 4.7% from a year earlier to 19.7 million

face a "complex and severe" international environment and potential risks.

Auto demand already was weak before China closed factories and dealerships in February to fight the coronavirus. Consumers are uneasy about slowing economic growth and a tariff war with Washington.

The hurts global automakers that are looking to China to prop sales growth and are spending heavily to develop electric vehicles under pressure to meet Chinese government sales quotas.

BMW takes a step out of Tesla, VW's shadow with e-SUV

WILLIAM WILKES
November 11

FOR BMW AG, GOING electric relatively early hasn't exactly paid off.

The battery-powered iX SUV that BMW unwrapped on Wednesday is debuting seven years after the company began making the i3 hatchback. At that time, Tesla was just getting the Model S off the ground, and Volkswagen AG was still marketing millions of illegal engines as "clean" diesels.

The tables have turned since then. Tesla has run away with electric-vehicle sales lead-

ership, and VW has emerged from its emissions scandal with plans to give Elon Musk a run for his money. BMW has been less committed to battery-only models, instead introducing an array of plug-in hybrids.

Last week, CEO Oliver Zipse may have failed to suggest some may have forgotten about iX, which the German carmaker first talked about four years ago. "I'm sure this car will surprise and delight a lot of people," he said during BMW's quarterly earnings call. The perception that BMW missed the boat with regard to EVs has been costly. Its shares are down more than 40%

cues from the iNext concept BMW showed in 2018, is expected to go on sale in Europe in the second half of next year for at least €75,000, a price point that portends niche sales volume relative to the 500,000 vehicles Tesla expects to deliver worldwide this year. VW is similarly aiming for more of a mass market with its lower-priced ID.3 hatch and ID.4 crossover. BMW expects the iX to have an estimated range rating of 300 miles in the US. That would be roughly in line with the Performance version of Tesla's Model Y but trail the at least 341-mile rating for the Model X.

—BLOOMBERG



from their peak in 2015, valuing the company at about €45 billion (\$53 billion). At \$389 billion, Tesla's market capitalisation is more than seven times richer.

The iX, which retains much of the design

New Delhi



TECH PLAY

Michael Dell, Chairman & CEO, Dell Technologies
I truly am inspired by how the forces of technology innovation are converging to drive us forward into a new era of human progress.

INTERVIEW: LEO JOSEPH, MD – India, Xerox

Companies are investing in tech solutions for a hybrid workforce

Xerox's recent global 'Future of Work' survey of 600 senior IT decision-makers found that 56% are increasing technology budgets, and 34% are planning to speed up digitisation efforts. "From banking and insurance, education, healthcare to the public sector, we see many enterprises transitioning from paper-based processes to a more productive, secure, digitised workflow," says Leo Joseph, managing director – India, Xerox. "Almost every process can be digitised and automated in some way, making it possible to do more for less in time and money," he tells Sudhir Chowdhary in a recent interview. Excerpts:

What has been the impact of pandemic on the printer industry in India?

The pandemic has catalysed digitisation efforts. Xerox's recent global 'Future of Work' survey of 600 senior IT decision-makers found that 56% are increasing technology budgets, and 34% are planning to speed up digitisation efforts. From banking and insurance, education, healthcare to the public sector, we see many enterprises transitioning from paper-based processes to a more productive, secure, digitised workflow. Discussions with our customers focus on how Xerox and its channel partners can help them ramp up their digitisation journey and take their operations to the next level.

One of our biggest strengths is our Con-

nectKey technology, which turns a device into a key enabler for digitisation and translates, shares and creates electronic documents as well as copying, scanning and printing. Additionally, consumers are looking to invest in the latest connected printers and the A4 printer market has got a boost.

How important is the India business for the company?

India is one of the key growth markets for Xerox and plays a crucial role in the company's global roadmap. Demand for tech and IT services in India has been growing and with it, our partner and client footprint. Xerox has built a reputation in India for innovation and client dedication that extends beyond any particular technology—helping businesses communicate, connect and work better.

How is Xerox helping businesses address the technology gaps?

Almost every process can be digitised and automated in some way, making it possible to do more for less in time and money. That's absolutely critical in a time when every rupee must be accounted for and the creativity of every team member must be max-

imally engaged. Organisations are actively supporting and investing in technology solutions for a hybrid workforce. Our survey shows 58% of respondents plan to change

their work from home policy within the next year. This new acceptance of a hybrid workforce has also revealed technology gaps, with companies increasing investment in remote technology resources (55%) or a hybrid of remote and in-office resources (40%). Globally, we're helping businesses and governments digitise data, secure it in the cloud and automate into workflows, modernise their IT infrastructure with cloud services.

With work from home becoming the new normal, companies are facing numerous challenges like employee availability and location. How will Team Availability app overcome these challenges?

Xerox's Team Availability App is a quick-to-deploy, real-time solution for organisations that need to understand employee availability and location. Knowing where and whether employees are working is critical to managing flexi-

ble work environments, where the percentage of employees sharing time between home and work locations grows. Unlike other attendance management tools, which need to plug into IT infrastructure and take weeks to implement, the Team Availability app is ready in just hours. Once populated, the app provides authorised users with customisable and privacy-protected data for strategic decision making.

The UK's prestigious Imperial NHS Trust was the first organisation to pilot the Xerox Team Availability app to access the status of essential workers across the Trust and its newly assigned locations at the height of the pandemic.

From which sectors/industries do you expect demand for Team Availability app in India?

We anticipate the banking, financial services and insurance, IT/ITES and healthcare sectors to benefit greatly from automation and digitisation.

What is Xerox's focus in India given the changed market dynamics? What will be the brand's strategy in the wake of Covid-19?

Our customers need technology solutions that help sustain and grow their businesses in the wake of the pandemic and beyond. Our focus is on developing and introducing solutions that work as business enablers and help accelerate our customers' digital transformation journey securely in a sustainable, cost-effective manner over the long term.

PREPARING FOR THE UNEXPECTED

Using data analytics to fight Covid

Data analytics helps businesses and governments respond, recover and reimagine



ALMOST A YEAR into the Covid-19 pandemic, government, healthcare and private industry are still responding to and recovering from the global pandemic. Businesses continue to struggle with challenging economic conditions and uncertainty. While no one technology is a "silver bullet" to end the pandemic and solve all its consequences, data and analytics are key tools in helping businesses and organisations respond to the virus and its effects.

Organisations across industries are putting their data to work today through advanced analytics such as Artificial Intelligence (AI) and machine learning. These industries include healthcare organisations using technology to optimise medical resources and enhance responses, banks and governments fighting fraud and waste, and manufacturers and retailers improving supply chains and honing forecasts.



Respond

In the early stages of a crisis, when governments are responding, leaders need to know what has happened, what is happening and what is likely to happen. Companies in the private sector and agencies in the public sector frequently employ analytics to develop situational awareness. They assess the situation, collect data, visualise it and use trends and analytics to predict the future.

For example, Cleveland Clinic created a range of models to help forecast patient volume, bed capacity and more. The models provide timely, reliable information for hospitals and health departments to optimise healthcare delivery for Covid-19 and other patients and to predict impacts on the supply chain, finance and other critical areas.

And public health agencies can use specialised analytics to improve contact tracing, better understand who should be tested, see where the virus is spreading, and identify communities at greatest risk.

Recover

Data and analytics are also vital to powering the recovery from the pandemic. Many countries, states and local government agencies are targeting their support—often direct stimulus payments—to individuals and businesses. Analytics is critical here as well, putting economic and revenue data to work to help make evidence-based decisions to prioritise programmes that will have maximum impact.

Reimagine

As we begin to emerge from the acute crisis phases of the pandemic, the use of analytics can help government agencies and businesses reimagine approaches to a new and changed landscape.

One government agency we spoke with told us they had a 7-year plan for digital transformation; Covid-19 forced them to execute in four days. Changes like this will be enduring after we emerge from the pandemic.

Transformation, or reimagination, can be difficult. But business and government leaders can use analytics to unlock the vast potential of the data within their organisations, and then make informed and innovative decisions that will improve results.

Analytics, including advanced data visualization, AI and real-time streaming analytics, are critical to this transformation. And helping government and business leaders prepare for the unexpected, to "future-proof" their organisations from unknown risks and threats, and to build resiliency into their operations.

The writer is director of the global government practice at SAS

Tech Bytes



Ajay Prakash Sawhney, secretary, MeitY

Promoting data protection

NATIONAL CENTRE OF Excellence for Cyber Security Technology Development and Product Entrepreneurship, a joint initiative of Data Security Council of India (DSCI) and the ministry of electronics and IT (MeitY), hosted a Cybersecurity R&D roadshow this week to provide a platform to academia, research institutes and PSUs to exhibit their cybersecurity research, prototype and products. The virtual roadshow brought together key government stakeholders such as MeitY, NCSC, leading academic institutions such as IIT Kanpur, IIT Kharagpur, IIT Jammu, IIT Delhi; user organisations such as CDAC, BARC, CSIR and multinational firms such as CrowdStrike, IvyCap Ventures on the same platform. Ajay Prakash Sawhney, secretary, MeitY, said, "R&D has always been a very important part of MeitY's programmes and schemes. New technologies like blockchain, 5G are flowing in and represent new areas that cybersecurity researchers must look at. We encourage some of the R&D outcomes to get tried out within our system." An exhibition comprising 20 leading research projects in the area of cybersecurity by CDAC, BARC, IIT Jammu, IIT Roorkee, IIT Dhanbad, BITS Pilani, IIT Kharagpur, among others, was hosted to explore India's R&D capabilities and current research projects.

Creating future-ready workforce

TATA TECHNOLOGIES HAS signed a memorandum of understanding with the Karnataka government for a period of 10 years to upgrade and modernise 150 government-owned Industrial Training Institutes (ITIs) across the state with the latest infrastructure, industry-oriented courseware, training, and support for advanced equipment and software. Post upgradation, these ITIs will not only cater to advanced skill requirements of students as well as prospective employers but also act as technology hubs. The total investment under this project is pegged at ₹4,600 crore. Tata Technologies will collaborate with 20 global industry partners to implement this project by upgrading overall facilities, develop an ITI course curriculum leveraging its manufacturing domain knowledge around advanced areas of technology, conduct training programmes, and provide equipment and software support at the ITI centres.

Gadgets

VIVO V20 SE

This phone performs like a champ

The V20 SE has a nice display, powerful cameras and all-day battery life at an affordable price

SUDHIR CHOWDHARY

A LONG-LASTING BATTERY, high-speed charging, crystal-clear display and a great camera—these are some of the most-desired features when it comes to picking a new mobile phone. The festive season is in full swing, great deals are on offer and mobiles are simply flying off the store shelves. If you are planning to pick one for yourself or as a gift for your near and dear ones, vivo's V20 SE can be a great option. This is the latest addition to the company's camera-focused V-series portfolio. At only 7.83mm and 171g, V20 SE is lightweight and designed to fit comfortably in your hand. Vivo has an interesting approach to mobile phone photography and its penchant for appealing designs. In the V20 SE too, the focus is on the cameras and design. It retails for ₹20,990, let us take a look at some of its features and performance.

Our trial unit was the Gravity Black variant (it also comes in Aquamarine Green colour). The 16.37cm (6.44-inch) 1080P AMOLED Halo Full View Display boasts a screen-to-body ratio of 90.12%. It can display more than 16 million composite colour shades—thanks to P3 colour gamut, 103% NTSC saturation and 2,000,000:1 contrast—all the colours are vivid, authentic and dynamic.

Better still, the display's brightness auto-adjusts to ambient conditions. It is gentle on your eyes and makes everything you look at more magnificent.

Under the hood, the V20 SE is powered by an octa-core Qualcomm Snapdragon 665 processor. Its 8GB RAM enables smooth operations of your apps, programs, games while the 128GB internal storage makes sure your cherished videos, photos and files easily fit. The phone runs Android 10 and is powered by a 4100mAh removable battery; it supports proprietary fast charging. The 33W FlashCharge technology is now

SPECIFICATIONS

- **Display:** 6.44-inch AMOLED (2400 x 1080) FHD+
- **Processor:** Qualcomm Snapdragon 665 Mobile Platform
- **Operating system:** FunTouch OS 11 (Based on Android 10)
- **Memory & storage:** 8GB RAM, 128GB storage
- **Camera:** 48MP + 8MP + 2MP (rear), 32MP front camera
- **Battery:** 4100mAh
- **Estimated street price:** ₹20,990

30% faster, it charges from zero to 62% in just 30 minutes.

The vivo V20 SE sports a triple rear camera system, housed in a vertical bump. It has a 48MP main sensor, an 8MP camera for wide-angle and macro shots, and a 2MP bokeh lens. From countryside scenarios to city architecture, from day to

night, in landscapes and portraits—everything is with vibrant detail. Super Wide-Angle, Macro and other pro standard modes give you even more options to explore. The phone sports a waterdrop notch housing its 32MP front-facing camera. The front camera offers 32MP clarity, capable of preserving incredibly intricate detail of your precious life moments. On its bottom side, you can find the headphone jack, speaker grillers, and a USB Type-C port.

In terms of actual usage, I liked the V20 SE for its smooth user interface. There is no lag whatsoever, apps open swiftly, call quality is solid and loud enough to hear on a busy street without any problems. The phone has a crystal-clear display for consuming multimedia content. Its cameras are pretty powerful for capturing memorable still images as well as video. The device takes brilliant shots that are crisp enough for a Facebook or Instagram post.

All in all, the V20 SE comes with enough new features to make it a truly exciting phone, and a hot pick in the mid-range segment.



A NEW PARAMETER

What display refresh rates are all about

The latest display tech trend measures how quickly the phone's display updates, or how often and quickly the content on the screen refreshes



Zia Askari

DISPLAY REFRESH RATE is a topic of hot debate today. Almost all device makers boast blazing-fast 90Hz and 120Hz refresh rates in their flagship devices. They use these key stats as indicators of better quality of display. Let's look at some of the high-end offerings with this latest display technology.

OnePlus 7 Pro was launched with a 90Hz display in 2019, which was 50% higher than the standard of 60Hz at the time. Since then, the likes of Samsung,

Google, realme, Oppo, vivo, have followed suit and introduced smoother displays on their flagships and even mid-range devices available in the market. Samsung Galaxy Note 20 Ultra is the first device to come with an OLED display that supports an "Adaptive" (or dynamic) refresh rate. The refresh rate of the Galaxy Note 20 Ultra's display can seamlessly switch between refresh rates as low as 10Hz and as high as 120Hz based on the app a user is using. The display on Galaxy Note 20 Ultra refreshes at different rates based on the app you are running.

OnePlus has elevated the refresh rate to 120Hz on its OnePlus 8 Pro, with more colour accuracy. More recently, the OnePlus 8T's 120Hz Fluid

AMOLED display delivers perfection in each frame, transforming on-screen experience with buttery smooth scrolling.

Despite all its perceived benefits of an enhanced UI experience for the user community, there is one significant drawback that a higher refresh rate display brings with it—increase in power consumption. A phone consumes more power when the display refresh rate is set to 90Hz compared to 60Hz due to the extra work done for rendering more frames on animation, etc. Handset makers are trying

to compensate this by packing in more battery power clubbed with innovative fast charging technologies.

For instance, in OnePlus 8T you can charge faster than ever before with Warp Charge 65. Better yet, the 65W charger can power more than just the OnePlus 8T—it can also turbo charge compatible phones, tablets and even laptops.

Vivo X50 Pro delivers a smooth user experience with its higher refresh rate. It sports a 6.56-inch AMOLED display with a 90Hz refresh rate and 180Hz touch sampling rate.

Oppo Reno 4 Pro has a large 6.5-inch full-HD+ Super AMOLED display and comes with a 90Hz refresh rate and a 180Hz touch sampling rate. This translates into a smooth display and delivers bright colours with excellent saturation level.

Askari writes on communications, technology and gadgets at TelecomDrive.com.



New Delhi

Markets

THURSDAY, NOVEMBER 12, 2020



A FEAT TO CHERISH
George Alexander Muthoot, MD, Muthoot Group
It is a matter of pride and honour to see Muthoot Finance included in the MSCI India Domestic Index. This is a recognition of the growth & performance the company has achieved over the years.

Money Matters

G-SEC

The benchmark yield fell **0.008%** due to buying support



₹/\$

The rupee ended lower **0.266%** on a strong dollar and rising crude prices



€/\$

The euro fell against **0.313%**



STRONG COLLECTION EFFICIENCY

LIC Housing Fin net rises 2.3% to ₹790 cr

Disbursements increase 2.2% to ₹12,443 crore; provisions fall 63% Y-o-Y, but jump 82% sequentially

FE BUREAU
Mumbai, November 11

MORTGAGE LENDER LIC Housing Finance on Wednesday reported a 2.3% year-on-year (y-o-y) growth in its net profit to ₹790 crore for the September quarter on the back of strong collection efficiency and improved disbursements. Total provisions declined 63% y-o-y, but increased 82% sequentially to ₹103.2 crore. The net interest income (NII) stood flat, both sequentially and y-o-y at ₹1,238 crore. The collection efficiency for the month of September 2020 stood at 96%.

Siddhartha Mohanty, managing director (MD) and CEO, LIC Housing Finance, said, "With the gradual unlocking of the economy, we have witnessed a significant pickup in business activities across the country, with re-emergence of demand, which is demonstrated in the pickup of the disbursements in the second quarter (Q2), which has helped us reach pre-Covid levels of activities."

"With the ongoing festive season showing buoyancy, we are confident of further improvement in business volumes in the coming quarters," he added.

Total disbursements increased 2.2% y-o-y to ₹12,443 crore. Home loan disbursements stood at ₹10,373 crore, up 2.3% y-o-y. Disbursements recorded a gradual increase in each of the months in the second quarter, especially in September 2020, which recorded a 22% y-o-y growth



in the individual home loan segment.

The total loan portfolio grew 5% y-o-y to ₹2.03 lakh crore. The lender's total income remained flat at ₹4,981 crore, as against ₹4,979 crore during the same quarter last year. The housing finance company expects debt restructuring requests from the borrowers to remain around 3-3.5% of the loan book. The Reserve Bank of India (RBI) had allowed debt restructuring of personal and corporate loans impacted by Covid-19.

The asset quality of the lender improved sequentially. Gross stage 3 loans stood at 2.79%, down 4 basis points (bps), compared to 2.83% in the previous quarter. The provisioning coverage ratio (PCR) stood at 47%, as against 45.34% in the previous quarter.

The net interest margin (NIM) declined 9 basis points (bps) y-o-y, but remained flat sequentially at 2.34%. The weighted average cost of funds have declined 75 bps y-o-y to 7.61% in the first half of the financial year 2021, compared to 8.36% in the same period last year.

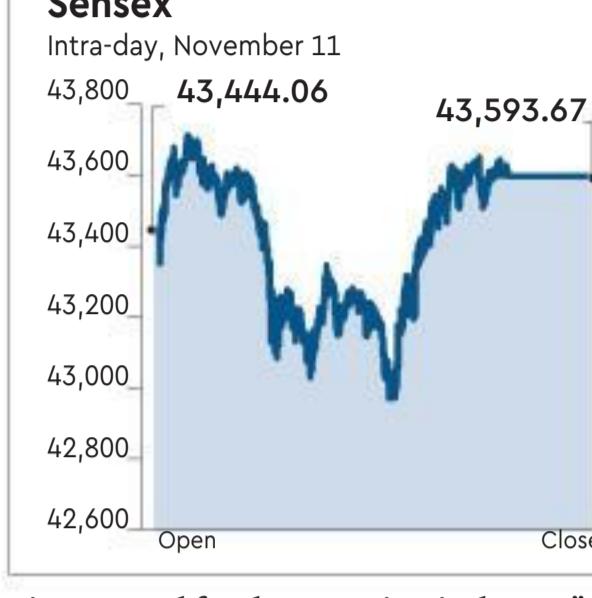
Markets scale fresh peaks as pharma, metal stocks shine

FE BUREAU
Mumbai, November 11

THE MARKETS ROSE to fresh lifetime highs for the third consecutive session on Wednesday as they gained for the eighth straight session. The rally was led by pharmaceuticals and metal stocks amid strong global cues. The Cabinet's approval of ₹2 lakh crore under the Production Linked Incentives (PLI) scheme also boosted the sentiment. The Sensex rallied 316.02 points (0.73%) to close at 43,593.67. The Nifty rose 118.05 points (0.93%) to close at 12,749.15.

The markets have risen 9.26% so far this month because of the sustained momentum in the global markets on clarity over the US Presidential elections and the anticipation of yet another fiscal stimulus. On the domestic front, an improving economic outlook is helping the markets rise.

The markets rose to fresh all-time highs after the Cabinet approved ₹2 lakh crore for the PLI Scheme to boost manufacturing in 10 sectors. Siddhartha Khemka, head – retail research, Motilal Oswal Financial Services, said, "Investor sentiments got a major boost after the Cabinet approved ₹2 lakh-crore PLI scheme for 10 manufacturing sectors, including electronic goods, automobile and auto components, pharma, air condi-

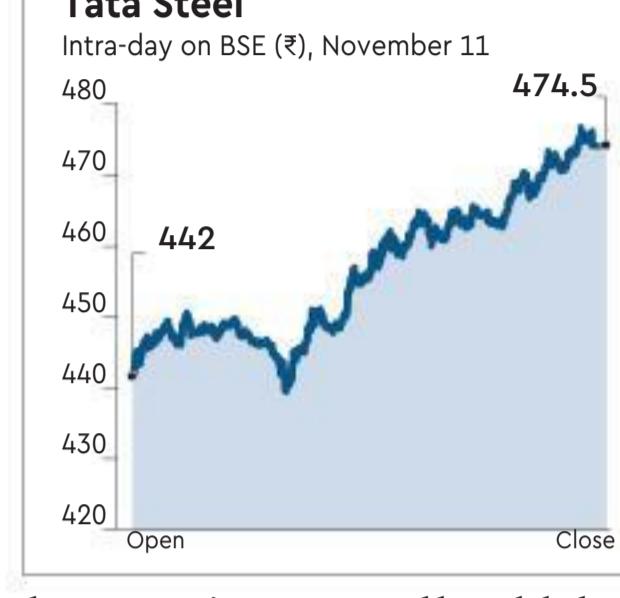


tions and food processing industry."

Foreign portfolio investors till November 10 have bought stocks worth \$2.5 billion. From January till date, the equity markets have received net inflows worth \$9.3 billion. Provisional data on the exchanges show on Wednesday FPIs bought stocks worth \$827.6 million while domestic institutional investors sold stocks worth \$458.2 million.

The markets in South Korea, Taiwan and Japan were up between 1.3% between 1.7%. The European bourses in Germany, France and the UK were up between 0.5% and 0.97%.

According to Kotak Institutional Equities, "The reward-risk balance is less favorable post the sharp run-up in stock prices,



but economic recovery and low global and domestic bond yields may support valuations. Most sectors have delivered around 30% return over the past six months, resulting in the market trading at full valuations with 'growth' stocks trading at expensive valuations.

Rupee slumps 18 p to end at 74.36

The rupee declined by 18 paise to close at 74.36 against the US dollar on Wednesday, tracking a strengthening American currency in the overseas market and higher crude prices. However, a strong rally in domestic equities and unabated foreign fund inflows restricted the slide of the domestic unit, forex traders said.

'Banks persuading corporates not to recast debts'

FE BUREAU
Mumbai, November 11

BANKS MAY BE dissuading their corporate borrowers from restructuring their loans and that could result in the quantum of debt recast being much lower than anticipated earlier, State Bank of India's (SBI) research team said in a report on Wednesday. The quantum of corporate debt restructuring could stand at ₹1 lakh crore, as against ₹7 lakh crore envisaged earlier, the report said. It also made a case for revisiting the Reserve Bank of India's (RBI) methods of stress testing.

"We believe, in this scenario what is

currently happening is that banks have been largely able to convince the corporates not to go for a restructuring given the negative externalities," the report said, adding, "In terms of numbers, assuming 15-20% of the corporates had opted for moratorium, based on our earlier analysis, the restructuring amount originally envisaged was up to ₹7 lakh crore. We estimate based on our feedback and granular data analysis that only around 15-20% of the companies, from the said amount, may request for a debt restructuring which by most pessimistic estimates could be a maximum up to ₹1 lakh crore."

However, sectors such as micro, small

and medium enterprises (MSMEs) and agriculture might continue to see stress for some time and require monitoring and handholding. In the agriculture segment, the know-your-customer (KYC) updates of existing borrowers could not be carried out because of the lockdown, as a result of which the accounts turned delinquent. Some of this is now being pulled back, the report said.

The report further said that some companies have deliberately reduced the loanable funds during H1FY21 by reducing their liquid assets – cash and bank balance in the balance sheet – and this held them in good stead.

ANALYST CORNER

M&M upgraded to 'buy' with revised TP of ₹721

EDELBWEISS SECURITIES

WE UPGRADE MAHINDRA & Mahindra (M&M) to 'Buy' and revise up FY22E core EPS 8% with TP of ₹721 (earlier ₹633) led by strong Q2FY21

performance; improving auto segment outlook (lean inventory, Thar launch, recovery in LCVs, supply chain normalisation); stable tractor demand; and jump in value of listed subsidiaries. While we maintain our target PE (16x) and holding company discount (30%), there exists potential for re-rating as M&M demonstrates success of its new UV strategy and capital allocation (intent of no loss funding from FY22). While we appreciate impairment recognition and business closures, H1FY21 did see cash support of INR12bn as part of restructuring towards loss-making businesses.

M&M's ₹116bn revenue (up 6% YoY) surpassed our estimate by 7%. Control on other expenses (marketing, travel and fixed cost rationalisation) translated into sharp EBITDA outperformance. The company has recorded its best-ever EBITDA margin of 17.8%. Revenue of FES segment improved 33% YoY (led by volume

growth of ~30%) to ₹48bn (EBIT margin at 24.4%, its best ever). Auto business revenue contracted ~8% YoY, but EBIT margin improved 70bps YoY to 6.5%.

We expect adverse margin impact due to a normalising mix (higher share of auto) to be offset by strong cost focus.

The renewed strategy (one more attempt) to revive its volumes in UVs is encouraging. With the launch of Thar, focus is shifting from developing products for market share gain to sticking to its core positioning. LCVs are likely to revive and can surprise on the upside. A stable tractor outlook to provide margin/cash flow cushion. M&M continues to stay on course of its prudent capital allocation strategy and focusing on international business that can generate 18% RoE. It took impairment charge of ₹11.5bn (details not disclosed) and decided to shut the aircraft business.

At current valuation, the risk-reward is favourable with potential of earnings upgrade and re-rating. We upgrade to 'Buy/SO' from 'Hold/SP' with SOTP-based TP of ₹721 (16x March 2022E core EPS of ₹27, ₹93 cash/share, ₹19 for subsidiaries). It is trading at FY21/22E PER of 18.8x/16.9x (ex of listed subsidiaries).

'Sell' on Berger Paints with revised FV of ₹505

KOTAK INSTITUTIONAL EQUITIES

GOOD SHOW. Berger reported 9% yoy growth in revenues (6.5% organic), 33% growth in EBITDA and 13% growth in net profit. We increase our FY2021E EPS by 12% as we incorporate better-than-estimated

recovery in the business and raise FY2022-23E EPS by 5%. We rollover and revise FV to ₹505 (from ₹410) valuing Berger at 45X Dec-22E earnings. Berger is executing well, marginally ahead of peers, but we stay cautious as valuations are rich on absolute as well as relative basis. Sell.

Berger reported about 6.5% yoy growth in consolidated revenues (organic; we estimate 250 bps contribution of STP acquisition), 33% growth in EBITDA and 40% decline in PBT. Standalone revenues grew 7% yoy; per our estimate, domestic decorative paints volume grew 17% yoy (versus 11%/15% for APNT/KNPL) and value growth was about 8% (versus 6%/7%

Quick View

PNB raises ₹1,500 cr via Basel III bonds

PUNJAB NATIONAL Bank (PNB) on Wednesday said it has raised ₹1,500 crore by issuing Basel III compliant bonds on private placement basis. The bank has issued and allotted ₹1,500 crore tier II (Basel III compliant) capital bonds at a coupon of 7.10% per annum on private placement basis, PNB said in a regulatory filing. The bank has allotted a total of 15,000 bonds to three allottees. Globally, banks are required to improve and strengthen their capital planning processes under the Basel-III Capital Regulations.

ESAF Small Finance Bank reports ₹130-cr net in H1

ESAF SMALL Finance Bank on Wednesday reported a net profit of ₹130.42 crore for the first half of FY21, an increase of 41% from ₹92.44 crore reported in the April-September period of 2019-20. K Paul Thomas, MD and CEO, said: "The bank has performed well during the period and I believe the results show that micro entrepreneurs are in a recovery mode after the pandemic-induced slowdown..." The Thrissur-based lender said gross NPAs as a percentage of gross advances decreased from 1.76% as on September 30, 2019 to 1.32% as on September 30, 2020 and net NPAs as a percentage of net advances declined from 0.62% to 0.19%.

INTERVIEW: PK VIJAYAKUMAR, MEMBER OF COD, DHANLAXMI BANK

'Retail lending activities offer tremendous potential'

Kerala-based Dhanlaxmi bank is now managed by a committee of directors (COD) after shareholders voted out its managing director and CEO in October 2020. G Subramanian Iyer is the chairman of the COD, PK Vijayakumar and G Rajagopalan Nair are the other members. PK Vijayakumar talks to Rajesh Ravi on the bank's performance and future outlook.

Dhanlaxmi Bank has seen two of its MDs and CEO resign before the end of their tenure. What is the board's take about this and what is the status of the selection of the new MD and CEO?

No comments are offered on the reasons for the exit of two MDs as it is a thing of the past and the bank wants to move forward instead of doing a post-mortem on happenings of the past.

The bank received more than 100 applications and we have constituted an external committee for the selection process. It is learned that by January 2021 the bank will have the new managing director on board. We are also planning to strengthen the team by recruiting a general manager to the team and implement a succession plan for the future.

What is the highlight of the second quarter?

Bank registered a net profit of ₹14 crore

in Q2 compared to ₹6 crore in Q1. Total business stands at ₹18,496 crore, growth of 3.64% from Q1. Deposits recorded growth of 2.94%, while CASA grew by 6.98%. Gross NPA came down by 70 bps to 6.36% and Net NPA stands at 1.66%.

What is the net interest margin for the quarter and going forward what is the guidance on NIM?

Net interest margin (NIM) as on 30th September was 2.88%. We are targeting a NIM of above 3% by March 2021.

How many customers availed the benefit of the moratorium?

Over 15,000 customers availed the benefit of the moratorium.

What is the slippage for the quarter and what would have been the slippage if not for the moratorium? How much is the restructuring demand? What is the provision coverage ratio?

Slippages for the quarter ended September 20 were ₹5.27 crore. It would have been about ₹50 crore if the RBI's moratorium benefits were not there. At present we are having demand for restructuring from very few customers. However, in the coming days we anticipate restructuring of a few more accounts in view of Covid-19 situation. The bank is having a provision coverage ratio (PCR) of 89.32%.

On the liability side, retail and corporate advances are showing growth. What is your outlook on credit demand?

Indian economic activity gradually moved past the worst and is showing signs of resumption in activities. The bright spot in this otherwise bleak scenario is an upbeat rural India. A good monsoon holds the promise of a good Kharif crop. The government has announced several key reform measures. The disposable income levels are rising, aspirations are rising and consumption is going up. Retail lending activities are showing growth and offer tremendous potential. Retail (including

gold loans) & SME segment will continue to be the priority of our Bank. However, we are also exploring avenues for growth in corporate lending as well with certain caps and restrictions.

How big is the gold loan book of Dhanlaxmi and what is the share of gold to the total loan book?

Dhanlaxmi Bank is having a gold loan portfolio of ₹1,646 crore as of September 30, 2020, a growth of 42% year-on-year from ₹1,159 crore. Gold loan constitutes 23% of the total loan book.

What about low-cost NRI deposits? What is guidance on the cost of funds? Any plans to raise capital?

The bank's NRE deposit portfolio size was ₹1,846 crore which is 16% of the total deposit. Our cost of funds is 5.54% compared to 5.69% a year ago. We are targeting more CASA and thus bring down the cost of funds further.

The AGM has given consent for increasing the share capital by ₹100 crore and also raising capital up to that level. Bank has

Indiabulls Housing Fin reports 54% decline in Q2 net profit

PRESS TRUST OF INDIA
New Delhi, November 11

INDIABULLS HOUSING FINANCE

on Wednesday reported nearly 54% decline in its consolidated net profit to ₹323.20 crore for the second quarter ended September 30. The company had posted a net profit of ₹702.18 crore in the corresponding quarter of the previous financial year. Compared sequentially, the net profit was higher by 18.5%, from ₹272.84 crore in the preceding quarter ended June.

Its total income fell 25.9% to ₹2,581 crore during July-

September 2020, compared with ₹3,481.40 crore in the year-ago period, the company said in a regulatory filing.

On a standalone basis, the net profit in the September declined 53.85% to ₹235.37 crore, against ₹510.09 crore a year ago. Its total income fell to ₹2,233.07 crore, from ₹2,988.07 crore a year ago.

Gross non-performing assets have remained moderate at 1.98%, it said in a release. Without the Supreme Court's dispensation, gross NPAs would be 2.21%, flat over the first quarter of 2020-21.

With regard to the RBI's lat-

est review of co-lending, the company said it has executed an agreement for co-lending with a public sector bank for home loans and a mid-sized private sector bank for loan against property or MSME loans. "Active sourcing of loans has begun under these partnerships and disbursals are steadily gaining traction. Further, we are in the integration phase with two other PSUs and one private bank for loan co-origination," it said.

Shares of Indiabulls Housing Finance on Wednesday closed 1.01% higher at ₹159.40 apiece on the BSE. PTI

RBI net purchaser of US dollars in Sept, buys \$8.17 bn

THE RESERVE BANK remained a net buyer of US dollars in September, purchasing \$8.172 billion on a net basis from the spot market, central bank data showed.

During the month, the RBI bought \$13.322 billion from the spot market while selling \$5.15 billion, according to the monthly bulletin released by the central bank for November.

In September 2019, the RBI had net bought \$5.614 billion from the spot market.

In FY20, the central bank had net purchased \$45.097 billion. It had bought \$72.205 billion and sold \$27.108 billion in the spot market.

PNB GILTS LTD.
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EXTRACT OF STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 th SEPTEMBER, 2020						
(₹ in lakhs except per share data)						
PARTICULARS	3 MONTHS ENDED 30.09.2020 (Reviewed)	3 MONTHS ENDED 30.06.2020 (Reviewed)	3 MONTHS ENDED 30.09.2019 (Reviewed)	6 MONTHS ENDED 30.09.2020 (Reviewed)	6 MONTHS ENDED 30.09.2019 (Reviewed)	YEAR ENDED 31.03.2020 (Audited)
1. Total Income from Operations	21,848.38	49,145.42	19,046.87	63,680.40	38,950.04	88,224.45
2. Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	2,249.19	38,042.76	5,592.89	40,291.95	12,879.64	33,102.15
3. Net Profit/(Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	2,249.19	38,042.76	(661.85)	40,291.95	6,075.90	24,980.57
4. Net Profit/(Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	1,679.77	28,438.89	(191.69)	30,118.66	4,324.39	18,635.46
5. Total Comprehensive income for the period [Comprising profit/(loss) for the period (after tax) and Other Comprehensive Income (after tax)]	1,729.95	28,410.09	(226.74)	30,140.04	4,287.34	18,520.27
6. Equity Share Capital	18,001.01	18,001.01	18,001.01	18,001.01	18,001.01	18,001.01
7. Earnings Per Equity Share (of Rs. 10/- each) (for continuing and discontinued operations)*						
Basic:	0.93	15.80	(0.11)	16.73	2.40	10.35
Diluted:	0.93	15.80	(0.11)	16.73	2.40	10.35

*Earnings per share for three and six months are not annualised.

1. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the websites of BSE and NSE at www.bseindia.com and www.nseindia.com respectively and on the Company's website www.pnbgilts.com.

2. The auditor has mentioned below qualifications on above-said results, on which the Board in accordance with the SEBI LODR is of view that these do not have any impact on the profit or loss for the quarter and half year ended 30.09.2020.

The Company's response to these Qualifications are given below:-

S. No.	Qualifications	Response
1.	Company, as Goodwill gesture on superannuation, has given its IT assets on retirement of its ED & CFO, having book value of Rs. 82,657/- as per policy of parent company PNB. Company has also paid GST of Rs. 31,877/- and Income Tax Rs. 44,532/- on these assets, which is beyond the policy of the company or its parent company PNB.	As per the Board approved policy & consistent practices followed by the company, the company has transferred a laptop, i-pad and accessories used by the ED & CFO to her on her retirement. The Company has paid GST of Rs. 31,877/- and Income Tax of Rs. 44,532/- as per requirement of the relevant laws on such transfer of assets. The payment of taxes is a statutory obligation, which the company has complied with.
2.	Company has paid Rs. 28,17,877/- to its Management Trainees hired on contract basis and deducted TDS of Rs. 28,179/- @ 1% u/s 194C. Whereas the company was required to deduct TDS @10% u/s 194J and as such company has defaulted in compliance of the applicable Income Tax Laws.	The company had deducted TDS u/s 194C on the amount paid to Management Trainees who are hired on contract basis. This has been amended and the company has deducted TDS u/s 194J with retrospective effect from April 01 st 2020 on principle of conservatism. It may be noted that the rate of TDS is 7.5% under section 194J presently as opposed to 10% mentioned.
3.	Company, as its policy, reimburse the expenses incurred by its employees under different heads, as per their entitlements. However, on review, it is found that in many cases the personal expenses of the employees are reimbursed as company's expenditures.	The company has a Board approved policy of reimbursing expenses incurred by the employees in discharge of their official duties. There is a preset limit with proper approval towards this for each employee. These expenses are reimbursed on production of the verified bills under the sanction of appropriate authority.
4.	Under the head "Current Tax Assets (Net)", the company shown old Income Tax Refundable for FY 2008-09 at Rs. 1,16,49,691/- and for FY 2011-12 at Rs. 94,64,350/- which are not payable to the company as per Income Tax assessment records available on the IT website thus needs provisioning.	For FY 2008-09, the company has a refund of Rs. 1,16,49,691/- recoverable from the Income Tax Department. The company is following up with the Income Tax Department, as there is no dispute except reconciliation of TDS between the company's submission to ITD and its records. Similarly, for FY 11-12, the Company has to receive refund of Rs. 94,64,350/- and for the said Financial year, the company is under appeal before Honorable High Court of Delhi. As per expert opinion, the provisioning is therefore not required at this time.

For and on behalf of Board
(Vikas Goel)
MD & CEO

Date: November 10, 2020

Place: New Delhi

SUZLON FINANCIAL RESULT Q2 FY21

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2020						
(₹ In crores)						
Particulars	Quarter ended		Half year ended		Year ended	
	September 30, 2020 (Unaudited)	September 30, 2019 (Unaudited)	September 30, 2020 (Unaudited)	September 30, 2019 (Unaudited)	March 31, 2020 (Audited)	March 31, 2019 (Audited)
1 Total income from operations	736.70	817.45	1,264.92	1,264.92	3,000.42	3,000.42
2 Profit / (loss) before exceptional items and tax	(149.73)	(733.71)	(532.10)	(532.10)	(2,618.06)	(2,618.06)
3 Profit / (loss) before tax	672.01	(777.83)	274.77	274.77	(2,683.95)	(2,683.95)
4 Net profit / (loss) after tax, and share in profit / (loss) of associate and joint ventures	674.76	(777.83)	275.90	275.90	(2,691.84)	(2,691.84)
5 Total comprehensive income / (loss)	707.12	(793.08)	339.78	339.78	(2,551.15)	(2,551.15)
6 Paid up equity share capital (Face value of ₹ 2/- each)	1,645.10	1,063.95	1,645.10	1,063.95	1,063.95	1,063.95
7 Earnings / (loss) per equity share (EPS) (*not annualised)	*0.83	*(1.40)	*0.41	*0.41	(4.97)	(4.97)
- Basic (₹)	*0.83	*(1.40)	*0.41	*0.41	(4.97)	(4.97)
- Diluted (₹)	*0.71		*0.37	*0.37		

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2020						
(₹ In crores)						
Particulars	Quarter ended		Half year ended		Year ended	
	September 30, 2020 (Unaudited)	September 30, 2019 (Unaudited)	September 30, 2020 (Unaudited)	September 30, 2019 (Unaudited)	March 31, 2020 (Audited)	March 31, 2019 (Audited)
1 Total income from operations	233.01	183.14	306.46	306.46	612.13	612.13
2 Profit / (loss) before exceptional items and tax	(263.28)	(780.21)	(754.18)	(754.18)	(2,483.93)	(2,483.93)
3 Profit / (loss) before tax	558.46	(958.92)	52.69	52.69	(3,275.98)	(3,275.98)
4 Profit / (loss) after tax	558.46	(958.92)	52.69	52.69	(3,276.63)	(3,276.63)
5 Total comprehensive income / (loss)	558.62	(959.87)	51.40	51.40	(3,271.52)	(3,271.52)
6 Paid up equity share capital (Face value of ₹ 2/- each)	1,645.10	1,063.95	1,645.10	1,645.10	1,063.95	1,063.95
7 Earnings / (loss) per equity share (EPS) (*not annualised)	*0.69	*(1.80)	*0.08	*0.08	(6.16)	(6.16)
- Basic (₹)	*0.69	*(1.80)	*0.08	*0.08	(6.16)	(6.16)
- Diluted (₹)	*0.58	*(1.80)	*0.07	*0.07	(6.16)	(6.16)

Note:
1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 10, 2020. The statutory auditors of the Company have carried out a limited review of the above results for the quarter and

SINTEX PLASTICS TECHNOLOGY LIMITED

REGD. OFFICE :- In the premises of Sintex-BAPL Ltd., Near Seven Garnala, Kalol (N.G.) -382 721

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(₹ in Crores, except per share data)

Sr. No.	Particulars	Quarter ended 30/09/2020 (Unaudited)	Half Year ended 30/09/2020 (Unaudited)	Corresponding Quarter ended 30/09/2019 (Unaudited)
(A) Extract Of Consolidated Financial Results				
1. Total income from operations (Net)	218.06	301.20	251.00	
2. Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items#)	(90.38)	(195.66)	(320.17)	
3. Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items#)	(90.38)	(195.66)	(320.17)	
4. Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items#)	(78.28)	(399.41)	(237.24)	
5. Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(84.15)	(370.46)	(178.32)	
6. Equity Share Capital	63.10	63.10	63.10	
7. Earnings Per Share (of Re. 1/-each)(for continuing and discontinued operation)				
1. Basic:	(1.24)	(6.33)	(3.21)	
2. Diluted:	(1.22)	(6.23)	(3.16)	
(B) Key numbers of Standalone Financial Results				
a. Total income from operations (Net)	0.00	0.00	0.00	
b. Net Profit/(Loss) Before Tax	(4.15)	(8.11)	(3.39)	
c. Net Profit/(Loss) After Tax	(3.02)	(6.96)	(3.39)	

Notes: 1. The Standalone and Consolidated Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on November 11, 2020.

2. Previous period's figures have been reorganized/rearranged wherever necessary.

3. Above is an extract of the detailed/full format of Unaudited Quarterly and Half Yearly Financial Results (Standalone & Consolidated) filed with the Stock Exchanges under Reg. 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the said Unaudited Quarterly and Half Yearly Financial Results are available on the websites of BSE and NSE at www.bseindia.com and www.nseindia.com respectively and also on the Company's website at www.sintexplastics.com.

4. # - Exceptional and/or Extraordinary items adjusted in the Statement of Profit and Loss in accordance with Ind AS Rules.

Date : November 11, 2020

Place : Ahmedabad

For SINTEX PLASTICS TECHNOLOGY LIMITED

AMIT D. PATEL, CHAIRMAN & MANAGING DIRECTOR

SINTEX PREFAB AND INFRA LIMITED

Registered Office:- Abhijit-I, 7th Floor, Mithakhali Six Roads, Ellisbridge, Ahmedabad-380 006, Gujarat.

Phone no. 079-26420683, Email- support@sintexprefabprojects.com website www.sintexinfraprojects.com

CIN: U45201GJ2009PLC058702

EXTRACT OF STATEMENT OF UNAUDITED FINANCIAL RESULTS OF THE COMPANY FOR THE HALF YEAR ENDED SEPTEMBER 30, 2020

(₹ In Crores, except per share data)

Sr. No.	Particulars	Half Year ended 30/09/2020 (Unaudited)	Corresponding Half Year ended 30/09/2019 (Unaudited)	Previous Financial Year ended on 31/03/2020 (Audited)
1.	Total Income from Operations	0.37	19.50	24.66
2.	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items#)	(56.13)	(57.03)	(98.14)
3.	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items#)	(56.13)	(557.03)	(598.14)
4.	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items#)	(260.07)	(525.59)	(565.03)
5.	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(260.07)	(525.26)	(565.17)
6.	Paid up Equity Share Capital	46.20	46.20	46.20
7.	Reserves (excluding Revaluation Reserve)	709.74	1009.44	969.82
8.	Net worth	755.94	1055.64	1016.02
9.	Paid up Debt Capital / Outstanding Debt	580.12	596.13	580.10
10.	Debt Equity Ratio	0.77	0.55	0.57
11.	Earnings Per Share (of Rs. 10/- each)			
1. Basic:	(56.29)	(113.76)	(122.30)	
2. Diluted:	(56.29)	(113.76)	(122.30)	
12.	Debenture Redemption Reserve	139.93	139.93	139.93
13.	Debt Service Coverage Ratio	(10.23)	0.57	0.26
14.	Interest Service Coverage Ratio	(1.61)	(1.18)	(0.93)

Notes:
a) The above is an extract of the detailed/full format of Un-Audited Half Yearly financial results filed with the Stock Exchange under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Un-Audited Half Yearly financial results are available on the websites of BSE Limited i.e. www.bseindia.com and also on the Company's website i.e. www.sintexinfraprojects.com.b) For the items referred in sub-clauses (a), (b), (d) and (e) of the Regulation 52 (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the pertinent disclosures have been made to BSE Limited and can be accessed on www.bseindia.com.

c) The statements have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 and the other recognized accounting practices and policies to the extent applicable.

d) # - Exceptional and/or Extraordinary items adjusted in the Statement of Profit and Loss in accordance with Ind AS Rules.

For Sintex Prefab and Infra Limited

(BJAYA K. BEHERA)

MANAGING DIRECTOR

Date : November 11, 2020

Place : Ahmedabad

SINTEX-BAPL LIMITED

Registered Office:- Abhijit-I, 7th Floor, Mithakhali Six Roads, Ellisbridge, Ahmedabad-380 006, Gujarat.

Phone no. 079-26420683, Email- investors@sintexbapl.co.in, website www.sintexbapl.co.in | CIN: U25199GJ2007PLC051364.**EXTRACT OF STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS OF THE COMPANY FOR THE HALF-YEAR ENDED 30.09.2020**

(₹ in crores, except per share data)

Sr. No.	Particulars	Half Year ended 30/09/2020 (Unaudited)	Corresponding Year ended 31/03/2020 (Audited)
1.	Total Income from Operations	262.56	461.12
2.	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items#)	(164.53)	(350.51)
3.	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items#)	(164.53)	(439.58)
4.	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items#)	(165.31)	(354.29)
5.	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(165.31)	(355.30)
6.	Paid up Equity Share Capital	16.03	16.03
7.	Reserves (excluding Revaluation Reserve)	(92.87)	997.55
8.	Net worth	(76.84)	1,013.58
9.	Paid up Debt Capital / Outstanding Debt	1,947.40	1,933.99
10.	Outstanding Redeemable Preference Shares	49.61	47.41
11.	Debt Equity Ratio	(25.34)	1.91
12.	Earnings Per Share (of Rs. 10/- each) (Not Annualised)		
1. Basic:	(103.11)	(220.99)	(798.90)
2. Diluted:	(103.11)	(220.99)	(798.90)
13.	Debenture Redemption Reserve	142.62	142.62
14.	Debt Service Coverage Ratio	(0.32)	(0.63)
15.	Interest Service Coverage Ratio	(0.32)	(0.77)

Notes:
a) The above is an extract of the detailed format of half yearly unaudited financial results filed with the Stock Exchange under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the half yearly financial results are available on the website of BSE Limited i.e. www.bseindia.com and also on the Company i.e. www.sintexbapl.co.in.b) For the items referred in sub-clauses (a), (b), (d) and (e) of the Regulation 52 (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the pertinent disclosures have been made to BSE Limited and can be accessed on www.bseindia.com.

c) The statements have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 and the other recognised accounting practices and policies to the extent applicable.

d) # - Exceptional and/or Extraordinary items adjusted in the Statement of Profit and Loss in accordance with Ind AS Rules / AS Rules, whichever is applicable.

For Sintex-BAPL Limited

Bijaya Behera

Managing Director

Date : November 11, 2020

Place : Ahmedabad

RUBFILA International Limited

Regd. Office; New Indi. Dev. Area,Menonpara Road,

Kanjikode, PALAKKAD - 678 621, Kerala.

Phone No. 0491 2567261 - 64, e-Mail: rufila@gmail.com**Extract of Unaudited Financial Results For the Quarter/ Six Months Ended 30 September, 2020**

(₹ in Lakhs)

Sr. No.	Particulars	Standalone Results			Consolidated Results		
		Quarter ended 30.09.2020	Six Months ended 30.09.2020	Corresponding Quarter ended 30.09.2019	Quarter ended 30.09.2020	Six Months ended 30.09.2020	Corresponding Quarter ended 30.09.2019
1)	Total Income from Operations (net)	6,661.63	9,923.64	5,888.96	8,127.18	12,421.41	6,134.29
2)	Net Profit/(Loss) for the period (before Tax and Exceptional Items)	1,103.04	1,218.60	413.91	1,292.29	1,527.75	414.16
3)	Net Profit/(Loss) for the period before Tax (after Exceptional Items)	1,103.04	1,218.60	413.91	1,292.29	1,527.75	414.16
4)	Net Profit/(Loss) for the period after Tax	827.15	915.19	305.75	980.22	1,105.36	307.91

**Ladakh standoff:
India studies
China offer on
Pangong pullback**

India's insistence on status quo ante – of troops returning to their April locations – and China's reluctance to disengage, especially on the Pangong north bank, has had the two sides deploying thousands of troops, tanks, artillery and air assets in the region.

Sources said the Chinese proposed disengagement when Commander of Leh-based XIV Corps, and Major General Liu Lin, Commander of South Xinjiang Military Region, held one-on-one discussions during the eighth Corps Commander-level talks in Chushul on November 6.

In the previous seven rounds, entire delegations held talks. But on November 6, the commanders also held one-on-one talks, sources said.

underlining that there is no agreement yet on the Chinese proposal and the commanders are likely to meet again soon.

"There was a proposal" from China, a senior security establishment official said, "that it is ready to move back to Finger 8" on the north bank of Pangong Tso. The proposal, the official said, also mentioned that Indian troops would be at the Dhan Singh Thapa Post, just west of Finger 3.

The proposal includes cre-

ation of a temporary no-patrolling zone between Finger 4 and Finger 8, the official said, "to prevent any friction". Troops on the south bank of Pangong Tso are also supposed to return to their original positions, according to the proposal.

"Everything is in the grey zone. Nobody has formally committed. All matters of details are currently under

From the Front Page

deliberations," the official said, adding "modalities, timelines, distances" are being discussed between the two sides. "How it will be done, when, nothing is agreed" as of now, the official said.

Pointing to the "trust deficit", the official said, "everything will be based on verification". Though the proposal is being considered at the highest

level, India will continue to remain cautious, the official said. The "trust deficit" widened after the Galwan Valley clashes on June 15 in which 20 Indian Army personnel died and the Chinese too had an unspecified number of casualties.

According to India, the LAC passes through Finger 8 on the north bank of Pangong Tso. In May, Chinese troops came 8 km west, up to Finger 4.

After an initial round of disengagement in early July, the

Chinese stepped back from the base of Finger 4 to Finger 5, and Indian troops moved to Finger 3. But the Chinese refused to vacate the ridge of Finger 4, and have been there ever since.

In late August, Indian troops surprised the Chinese by occupying dominating heights on the south bank of Pangong Tso, and in the larger Chushul sub-sector.

Indian troops positioned themselves on Gurung Hill, Magar Hill, Mukhpuri, Rechin

La and Rezang La. They now have direct view of China's Moldo Garrison, and the strategic Spanggur Gap, which can be used to launch offensives – as the Chinese did in 1962.

Indian troops also readjusted their positions on the north bank of the lake, occupying features to dominate Chinese positions on the ridgeline connecting Finger 3 and Finger 4. This scramble for heights led to warning shots being fired by the two sides.

ManipalCigna Health Insurance Company Limited

UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2020

FORM B-RA REVENUE ACCOUNT FOR THE HALF YEAR ENDED 30 TH SEPTEMBER 2020 ((UNAUDITED) Miscellaneous Business)			₹ 000	
S.No	Particulars	For the Half Year Ended 30 TH September 2020	For the Half Year Ended 30 TH September 2019	
1	Premiums earned (Net)	27,59,357	23,61,954	
2	Profit/ (Loss) on sale/redemption of Investments	-	-	
(b)	Profit on sale of investments	28,606	21,070	
	Less: Loss on sale of investments	(1,96,402)	-	
3	Others	-	-	
4	Interest, Dividend & Rent - Gross	1,33,362	1,20,947	
TOTAL (A)	27,24,923	25,03,971		
1	Claims Incurred (Net)	15,31,934	14,63,991	
2	Commission	3,64,711	2,82,010	
3	Operating Expenses related to Insurance Business	14,74,172	13,41,955	
4	Premium Deficiency	-	-	
TOTAL (B)	33,70,817	30,87,956		
	Operating Profit/(Loss) from Fire/Marine/ Miscellaneous Business C = (A - B)	(6,45,894)	(5,83,985)	
	APPROPRIATIONS			
	Transfer to Shareholders' Account	(6,45,894)	(5,83,985)	
	Transfer to Catastrophe Reserve	-	-	
	Other Investments	-	-	
TOTAL (C)	(6,45,894)	(5,83,985)		

FORM B-PL PROFIT & LOSS ACCOUNT FOR THE HALF YEAR ENDED 30 TH SEPTEMBER 2020 ((UNAUDITED) Miscellaneous Business)			₹ 000
S.No	Particulars	For the Half Year Ended 30 TH September 2020	For the Half Year Ended 30 TH September 2019
1	OPERATING PROFIT/(LOSS)		
(a)	Fire Insurance	-	-
(b)	Marine Insurance	-	-
(c)	Miscellaneous Insurance	(6,45,894)	(5,83,985)
2	INCOME FROM INVESTMENTS		
(a)	Interest, Dividend & Rent - Gross	70,663	68,576
(b)	Profit on sale of investments	25,032	21,660
	Less: Loss on sale of investments	-	-
3	OTHER INCOME	-	-
TOTAL (A)	(5,50,199)	(4,93,749)	
4	PROVISIONS (Other than taxation)		
(a)	For diminution in the value of Investments	(1,49,195)	-
(b)	For doubtful debts	1,334	1,529
(c)	Others	-	-
5	OTHER EXPENSES		
(a)	Expenses other than those related to Insurance Business		
	Personnel Cost	14,906	13,880
	Interest & Bank Charges	165	93
	Share Issue Expenses (Stamp Duty & Franking)	2,100	-
	Expenses related to issuance of Debentures	-	-
	Interest on Non-convertible Debentures	19,350	19,403
	Miscellaneous Expenses	991	1,421
(b)	Bad debts written off	-	-
(c)	Others (Provision for doubtful debts)	-	-
TOTAL (B)	(1,10,349)	36,326	
	Profit / (Loss) Before Tax	(4,39,850)	(5,30,075)
	Provision for Taxation	-	-
	Profit / (Loss) After Tax	(4,39,850)	(5,30,075)
	APPROPRIATIONS		
(a)	Interim dividends paid during the year	-	-
(b)	Proposed final dividend	-	-
(c)	Dividend distribution tax	-	-
(d)	Transfer to any Reserves or Other Accounts	-	-
	Balance of profit/ (loss) brought forward from previous period	(88,77,419)	(75,40,276)
	Balance carried forward to Balance Sheet	(93,17,269)	(80,70,350)

Notes:

- 1 Ratios are computed as per definitions laid down by IRDA Master circular dated October 5, 2012 and Corrigendum on Master circular dated July 3, 2013.
- 2 Previous year figures have been re-grouped/re-classified wherever necessary to conform to the current year classification.
- 3 The above financial results have been approved by the Board of Directors at its meeting held on November 4, 2020.
- 4 The Statutory Auditors of the Company have carried out a "Limited Review" of the result.

FORM B-BS BALANCE SHEET AS AT 30 TH SEPTEMBER 2020 ((UNAUDITED))			₹ 000
FORM B-BS	Particulars	As at 30 th September 2020	As at 30 th September 2019
SOURCES OF FUNDS			
SHARE CAPITAL		94,19,022	59,57,650
SHARE APPLICATION MONEY		-	-
RESERVES AND SURPLUS		32,98,637	32,72,020
FAIR VALUE CHANGE ACCOUNT			
FAIR VALUE CHANGE ACCOUNT - SHAREHOLDER		421	109
FAIR VALUE CHANGE ACCOUNT - POLICYHOLDER		142	466
BORROWINGS		4,30,000	4,30,000
TOTAL		1,31,48,221	96,60,245
APPLICATION OF FUNDS			
SHAREHOLDER'S INVESTMENTS		36,06,113	15,85,790
POLICYHOLDER'S INVESTMENTS		43,00,792	35,52,088
LOANS		-	-
FIXED ASSETS		2,74,864	1,58,619
DEFERRED TAX ASSET		-	-
CURRENT ASSETS			
CASH AND BANK BALANCES		5,93,445	1,49,247
ADVANCES AND OTHER ASSETS		4,04,333	3,97,472
Sub-Total (A)		9,97,778	5,46,719
CURRENT LIABILITIES		21,61,002	18,34,470
PROVISIONS		31,87,593	24,18,852
Sub-Total (B)		53,48,595	42,53,322
NET CURRENT ASSETS (C) = (A - B)		(43,50,817)	(37,06,603)
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)		-	-
DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT		93,17,269	80,70,353
TOTAL		1,31,48,221	96,60,245

ANALYTICAL RATIOS			
Performance Ratios	As at 30 th September 2020	As at 30 th September 2019	
	Health	PA	
Gross Direct Premium Growth Rate	31%	-17%	6%
Gross Direct Premium to Net Worth Ratio	0.96	0.01	2.15
Growth Rate of Net Worth		193%	14%
Net Retention Ratio	95%	90%	95%
Net Commission Ratio	12%	7%	12%
Expenses of Management to Gross Direct Premium Ratio		57%	65%
Expenses of Management to Net Written Premium Ratio		60%	69%
Net Incurred Claims to Net Earned Premium		56%	62%
Combined Ratio		114%	130%
Technical Reserves to Net Premium Ratio		1.29	1.23
Underwriting Balance Ratio		-0.22	-0.31
Operating Profit Ratio		-23%	-25%
Liquid Assets to Liability Ratio		0.51	0.42
Net Earnings Ratio		-14%	-22%
Return on Net Worth Ratio		-13%	-46%
Available Solvency Margin (ASM) to Required Solvency Margin (RSM) ratio		3.06	1.67
NPA Ratio		-	-

ManipalCigna Health Insurance Company Limited
(Formerly known as CignaTTK Health Insurance Company Limited). CIN U66000MH2012PLC227948. IRDAI Reg. No. 151.

Reg. Office: 401/402, 4th Floor, Raheja Titanium, off Western Express Highway, Goregaon (East), Mumbai- 400 063.

**E-Tender Notice
DAHOD SMART CITY DEVELOPMENT LIMITED**

Dahod Smart City Development Limited (DSCDL) invites online E-Tenders for "Development of Navjivan Udhyan and Burhani Society Park including design, horticulture work, civil work, irrigation work, electrical work with operation and maintenance Period of five (5) years." Tender ID: 434983

Estimated Cost (In Rs.)	Rs. 3.11 Cr/-
EMD (In Rs.)	Rs. 3,10,876/-
Tender Fee (In Rs.)	Rs. 5,000/-
Last Date for online Submission of Tender	01/12/2020 up to 17.30 Hrs

GENERAL INSTRUCTIONS: (1) The tender document for this work can be downloaded from website www.nprocure.com. (2) Other Details of NIT shall be seen on website. (3) Copy of Technical Bid including all drawings, data sheets and duly filled up formats excluding the Financial Bid along with original Tender Fee and Bid Security to be submitted to the Chief Executive Officer (DSCDL), Jilla Sewa Sadan, Chhapri, Dahod-389151, by RPAD/ speed post only on or before Date: 08-12-2020 up to 17.00 Hrs. Email: dahodsmartcity20@gmail.com. Chief Executive Officer, DSCDL reserves the right to accept or reject any or all tenders without assigning any reason thereof. This Tender notice shall form a part of contract document. Contact No.62910 05046

Tender No. 03 of 2020-21
Chief Executive Officer

SRM ENERGY LIMITED

Regd. Office: 21, Basant Lok Complex, Vasant Vihar, New Delhi 110057

CIN: L17100DL1985PLC03047 TEL. NO. +91-011-41403205 Website: www.srmenergy.in Email: info@srmenergy.in

Extract of Standalone and Consolidated Unaudited Results for the Quarter and Half Year Ended 30.09.2020 (₹ in lac)

Sl No.	Particulars	Standalone			Consolidated			
		Quarter ending (Unaudited)	Half year ending (Unaudited)	Quarter ending (Unaudited)	Year ending (Audited)	Quarter ending (Unaudited)	Half year ending (Unaudited)	Quarter ending (Unaudited)
1	Other Income	-	0.04	-	8.53	3.57	7.07	-
2	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(10.63)	(19.99)	(13.89)	(36.12)	(1,964.00)	(1,969.90)	(1,092.88)
3	Net Profit/(Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	(10.63)	(19.99)	(13.89)	(36.12)	(1,964.00)	(1,969.90)	(1,092.88)
4	Net Profit/(Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	(10.63)	(19.99)	(13.89)	(36.12)	(1,964.00)	(1,969.90)	(1,092.88)
5	Total comprehensive income for the period (Comprehensive Profit/(Loss) for the period (after tax) and other comprehensive income (after tax))	(10.63)	(19.99)	(13.89)	(36.12)	(1,964.00)	(1,969.90)	(1,092.88)
6	Paid up Equity Share Capital (Face value of Rs. 10/- each)	906.00	906.00	906.00	906.00	906.00	906.00	906.00
7	Other equity				(1,111.10)			(3,976.26)
8	Earnings Per Share (Rs of Rs 10/- each) (for continuing and discontinued operations)-							
1. Basic	(0.12)	(0.22)	(0.15)	(0.40)	(21.68)	(21.74)	(12.06)	(28.60)
2. Diluted	(0.12)	(0.22)	(0.15)	(0.40)	(21.68)	(21.74)	(12.06)	(28.60)

NOTES:

- a) The above is an extract of the detailed format of Unaudited Financial Results for the quarter and half year ended 30th September, 2020 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the quarterly results is available on the stock exchange website www.bseindia.com and on the company website www.srmenergy.in
- b) The above Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2020 has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 11, 2020.

For and On behalf of Board
Sd/-
Vishal Rastogi
Managing Director
DIN: 02780975

Place: New Delhi

Date: November 11, 2020

SAMTEX FASHIONS LIMITED

Regd. Office & Works: Plot No. 163, Udyog Vihar, Greater Noida, Gautam Budha Nagar, U.P. 201308

CIN : L17112UP1993PLC022479, Email: samtex.compliance@gmail.com, Website: samtexfashions.com

Statement of Standalone & Consolidated Unaudited Financial Results for Quarter ended 30.09.2020

Sl No.	Particulars	Standalone			Consolidated			(Rs. In Lakhs , except per share data)
		Quarter Ended	Year to date	Year ended	Quarter Ended	Year to date	Year ended	
		Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	
1	Total Income from operations (net)	0.09	0.00	0.09	0.00	0.68	4.69	0.86
2	Net Profit / (Loss) from ordinary activities after tax	(17.29)	(27.93)	(34.99)	(48.90)	(81.20)	(231.28)	(282.70)
3	Net Profit / (Loss) for the period after tax (after Extraordinary items)	(17.29)	(27.93)	(34.99)	(48.90)	(81.20)	(231.28)	(282.70)
4	Equity Share Capital	1490.00	1490.00	1490.00	1490.00	1490.00	1490.00	1490.00
5	Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)	(1248.89)	(1167.70)	(1248.89)	(1167.70)	(1248.89)	(22942.64)	(21944.08)
6	Earnings Per Share (before extraordinary items) - Basic & Diluted	(0.02)	(0.04)	(0.05)	(0.07)	(0.11)	(0.31)	(0.38)
7	Earnings Per Share (before extraordinary items) - Basic & Diluted	(0.02)	(0.04)	(0.05)	(0.07)	(0.11)	(0.31)	(0.38)

Note: The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Annual Financial Results are available on the Stock Exchange websites and Company's web site: www.samtexfashions.com

For Samtex Fashions Limited

Sd/-
Atul Mittal
Chairman & Managing Director
DIN 00223366

Place : New Delhi

Date : 11.11.2020

WINRO COMMERCIAL (INDIA) LIMITED

CIN : L51226MH1983PLC165499

Regd. Office : 209-210, Arcadia Building, 195, Nariman Point, Mumbai - 400 021

Tel : 022-40198600, Fax : 022-40198650; Website: www.winrocommercial.com; Email: winro.investor@gcvli.in

Statement of Unaudited Standalone & Consolidated Financial Results for the Quarter and Six months ended September 30, 2020

Sr. No.	Particulars	Standalone		Consolidated		(Rs. In Lakhs except Sr. No.)
		Quarter Ended	Six Months Ended	Quarter Ended	Six Months Ended	
		September 30, 2020 (Unaudited)	September 30, 2019 (Unaudited)	September 30, 2020 (Unaudited)	September 30, 2019 (Unaudited)	
1	Total Income	633.28	246.03	2,585.62	633.28	246.03
2	Net profit/ (Loss) for the period before Tax #	577.99	(585.03)	2,484.74	577.99	(585.03)
3	Net profit/ (Loss) for the period after Tax #	435.62	(1,045.12)	909.88	827.16	(1,587.03)
4	Total Comprehensive income for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax))	3,523.65	(1,528.28)	5,791.68	5,954.51	(3,195.86)
5	Equity Share Capital (Face value of Rs 10/- each)	125.25	125.25	125.25	125.25	125.25
6	Reserves (excluding Revaluation Reserves as per Balance sheet of previous year)					
7	Earning per Share (Rs of Rs 10/- each) (a) Basic (not annualised) (b) Diluted (not annualised)	34.78	(83.44)	72.64	66.04	(126.70)
		34.78	(83.44)	72.64	66.04	(126.70)
						139.51

The Company does not have Exceptional / Extraordinary items to report for the above periods.

Notes:

- 1) The above unaudited financial results for the quarter and six months ended September 30, 2020 have been reviewed by the Audit committee and on its recommendation have been approved by the Board of Directors at its meeting held on November 11, 2020.
- 2) The above is an extract of the detailed format of Financial Results for the quarter and six months ended September 30, 2020 filed with the Stock Exchanges under the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015. The full format of the said 'Financial Results' are available on the website of Stock Exchanges "www.bseindia.com" and on Company's website "www.winrocommercial.com".

For and on behalf of the Board of Directors

sd/-
Hetal Khatpada
Director
DIN : 00055823

Date: November 11, 2020

Place: Mumbai

Apex court grants interim bail to Arnab Goswami, two others

PRESS TRUST OF INDIA

New Delhi, November 11



THE SUPREME COURT on Wednesday granted interim bail to journalist Arnab Goswami in the 2018 abetment to suicide case, saying it will be a "travesty of justice" if personal liberty is curtailed. The apex court also expressed concern over state governments targeting some individuals on the basis of ideology and difference of opinion.

Gangwar said, "The labour ministry undertook historic steps for the betterment of workers and the industry, and ₹5,000 crore has been deposited into bank accounts of two crore construction workers who were badly hit due to the pandemic."

Gangwar said, "The minister said CLC (Central)

had deputed 80 officers to ensure smooth implementation of the same. Nodal officers of ESIC and EPFO, along with their regional offices, were working day and night to redress the problems faced by the workers."

The top court granted

interim bail to two others in the case — Neetish Sarda and Feroz Mohammad Shaikh — on a personal bond of ₹50,000 each and directed that they shall not tamper with the evidence and shall cooperate in the probe.

The bench said that the Bombay HC was in error in rejecting the pleas filed by Goswami and these two persons seeking interim bail in the case.

"We are of the considered

view that the high

Bharat Forge net tumbles 71.3% to ₹70 crFE BUREAU
Pune, November 11**FORGING AND AUTO** component major Bharat Forge reported 71.3% year-on-year decline in standalone profit to ₹70.30 crore for the September quarter. Revenue for the quarter was down 30% year-on-year to ₹881.50 crore with a fall in both domestic as well as export sales, thanks to the pandemic.

The cyclical downturn in the commercial vehicle sector also contributed to the decline in revenues, the company said. Bharat Forge's domestic revenues fell 9.9% year-on-year to ₹403.6 crore, while exports declined by 40.2%

Revenue was down 30% Y-o-Y to ₹881.50 cr with a fall in both domestic as well as export sales

year-on-year to ₹462.3 crore. BN Kalyani, CMD, Bharat Forge, said on the export front, there were clear signs of demand improvement, especially in the commercial vehicle segment, but the second wave of Covid cases in Europe and North America and its potential impact on demand was something they had to keep track of. Despite government assistance in Europe and North America, the overseas manufacturing

operations reported Ebitda loss of ₹33.40 crore, Kalyani said.

The outlook in the domestic market was positive but was subject to continued momentum on the investment in infrastructure, he said. The domestic automotive industry, that was severely impacted by the nationwide lockdown imposed in the first quarter of FY21, has started showing some signs of recovery from the months of July and August, the company said.

There was a rise in demand in the LCV (light commercial vehicle) and ICIV but not as much in the M&HCV (medium and heavy commercial vehicle) segment. The M&HCV production was down 41% in Q2FY2.

The company said there has been no material impact of the

Power Grid net up 20%PRESS TRUST OF INDIA
New Delhi, November 11**STATE-OWNED POWER** Grid Corporation of India Ltd (PGCL) on Wednesday posted an over 20 per cent rise in consolidated net profit to ₹3,094.10 crore in the September quarter, mainly due to higher revenues. The consolidated net profit was ₹2,571.10 crore in the quarter ended on September 30, 2019,

the company said in a BSE filing.

Total income during the period under review rose to ₹9,831 cr from ₹9,260.46 crin the same period a year ago.

The company said there has been no material impact of the

Covid-19 pandemic on the operations of the group for the half year ended September 30, 2020.

However, the company said it has given a consolidated one-time rebate of ₹1,078.64 crore to discoms and power departments of States or Union Territories for passing on to end consumers on account of the Covid-19 pandemic against the billing of April 2020 and May 2020.

Due to the said consolidated one-time rebate, there is a reduction in the profit for the current half year and the same has been disclosed under "exceptional items" in the statement of financial results, it added.

Qube Cinema, UFO Moviez withdraw VPF charges for NovFE BUREAU
New Delhi, November 11

Kumar said. Film makers, sitting on an inventory of pending releases and incurring holding costs for the same have been refusing to screen new movies due to the high VPF charges. A cap on seating capacities have already stymied prospects of higher revenue realisation from ticket sales. VPF charges stand at about ₹10,000-17,500 per film per property depending on the type of equipment used. Qube Cinema's Kumar explained that there are varied arrangements for charging VPF—it can be charged as a flat fee for any number of shows in a particular theatre, can be

levied on the basis of per week, per screen or on a per show, per screen basis. "A decision on VPF post November will be taken after looking at the occupancies at the theatres and the collections movies make. But, we expect to discount VPF by 50% in December," Kumar added.

To be sure, multiplexes collect the VPF directly from producers given that they have invested in digital technology and infrastructure but in case of single screen cinemas, the same is collected by DSPs. Multiplexes will continue to charge VPF.

Many film producers have turned to over-the-top (OTT) platforms to launch movies.

unitech
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Extract of Un-audited Consolidated Financial Results for the Quarter and Half year Ended 30th September, 2019

(₹ in Lacs except EPS)

Sl. No.	Particulars	Quarter Ended 30.09.2019 (Un-audited)	Quarter Ended 30.09.2018 (Un-audited)	Half Year Ended 30.09.2019 (Un-audited)	Year Ended 31.03.2019 (Audited)
1	Total income from operations (Net)	50,985.23	26,102.45	79,823.86	13,746.83
2	Net Profit/(Loss) from ordinary activities after tax	(11,818.65)	(16,022.76)	(22,969.63)	(79,284.87)
3	Net Profit/(Loss) for the period after Tax (After Extraordinary items)	(11,818.65)	(16,022.76)	(22,969.63)	(79,284.87)
4	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(11,631.30)	(16,520.61)	(22,830.96)	(83,874.28)
5	Equity Share Capital	52,326.02	52,326.02	52,326.02	52,326.02
6	Earnings Per Share for continuing operations (before/ after extraordinary items) # (of Rs. 2/- each)	(0.45)*	(0.61)*	(0.90)*	(3.06)
7	Earnings Per Share for discontinued operations (before/ after extraordinary items) # (of Rs. 2/- each)	0.01*	0.01*	0.02*	0.04
8	Earnings Per Share for continuing & discontinued operations (before/ after extraordinary items) # (of Rs. 2/- each)	(0.44)*	(0.60)*	(0.88)*	(3.02)
#	Extra Ordinary Items - NIL				

Notes:I The above Financial Results (prepared on consolidated basis) have been reviewed by the Audit Committee and approved by the Board of Directors of Unitech Limited at their respective meetings held on 9th November 2020.II The Hon'ble Supreme Court vide its order dated 20th January 2020 has, inter alia, given directions that the Board of Directors of Unitech Limited, as existing on that date, be superseded with immediate effect in order to facilitate the taking over of management by the new Board of Directors constituted in terms of the proposal submitted by the Union Government of India. References have been made hereunder to the Resolution Framework (RF) for Unitech group which has been prepared under the directions of the Board of Directors of Unitech Limited appointed by the Central Government pursuant to the aforesaid order of the Hon'ble Supreme Court and approved by the Board of Directors in their Meeting held on June 17, 2020.

III The limited review report of the statutory auditors on the unaudited Consolidated financial results of Unitech Limited for the quarter and half year ended September 30, 2019, contains disclaimer of conclusions on certain matters which is being summarised below:-

a) We draw attention to Regulation 33(3)(b) of the Regulations, wherein the Company has failed to ensure that, for the purposes of quarterly consolidated financial results, at least eighty percent of each of the consolidated revenue, assets and profits, respectively, shall have been subjected to limited review by their respective auditors. Only one subsidiary viz. Unitech Power Transmission Limited (UPTL), out of 217 subsidiaries & 1 foreign branch, has been subjected to limited review by its auditors, which does not fulfill the criteria required as per regulation 33(3)(b) mentioned above.

The Company has provided us with the signed financials of UPTL and the management results/financials of the remaining subsidiaries/foreign branch. Except for reviewing the financials of UPTL, no limited review of the remaining subsidiaries/foreign branch has been carried out by us, since only management results/financials have been provided to us and further, these have also not been reviewed by their respective auditors. Here we would like to mention that a number of directors have resigned in a many of the subsidiaries, resulting in 153 subsidiaries having less than the minimum number of directors as required under the Companies Act 2013, and thus rendering the conducting of board meetings and adoption of accounts unfeasible.

We are unable to comment on the veracity of the un-reviewed management results/financials provided as mentioned above, and hence we are unable to express a conclusion on the consolidated financial results.

The management, in response of the above qualification, states the following:- For reasons beyond management control these required audits could not be done

b) The holding Company had received a "cancellation of lease deed" notice from Greater Noida Industrial Development Authority ("GNIDA") dated 18 November 2015. As per the Notice, GNIDA cancelled the lease deed in respect of Residential/Group Housing plots on account of non-implementation of the project and non-payment of various dues amounting to Rs 10548.23 lakhs. As per the notice, and as per the relevant clause of the bye-laws/contractual arrangement with the Company, 25% of the total dues amounting to Rs 1389.42 lakhs were to be forfeited out of the total amount paid till date. The holding Company has incurred total expenditure of Rs 213962.69 lakhs [comprising of (i) the amounts paid for land dues and stamp duty Rs 34221.90 lakhs, (ii) the balance portions of the total amounts payable, including contractual interest accrued till 31st March 2016, of Rs. 99091.90 lakhs; and (iii) other construction costs amounting to Rs. 80648.89 lakhs]. The said land is also mortgaged and the holding Company has registered such mortgage to a third party on behalf of lender for the Non-Convertible Debenture (NCD) facility extended to the Company and, due to default in repayment of these NCDs, the debenture holders have served a notice to the Company under section 13(4) of the SARFAESI Act and have also taken national possession of this land. The holding Company had contractually entered into agreements to sell with 397 buyers and has also received advances from such buyers amounting to Rs 6682.10 lakhs (net of repayment). No contract revenue has been recognized on this project. The erstwhile Management had written a letter to GNIDA dated 1st December 2015, wherein it had stated that the cancellation of the lease deed was wrong, unjust and arbitrary. Further, the said erstwhile management had also described steps taken for implementation of the project and valid business reasons due to delays till date. Further, the said erstwhile management had also proposed that in view of the fact that third party interests have been created by the holding Company in the allotted land, by allotting plots to different allottees, in the interest of such allottees, GNIDA should allow the Company to retain an area of approximately 25 acres out of the total allotted land of approximately 100 acres and that the amount paid by the Company till date be adjusted against the price of the land of 25 acres and remaining surplus amount may be adjusted towards dues of other projects of the Company under GNIDA.

GNIDA has, in the meanwhile, in terms of the Order of the Hon'ble Supreme Court dated 18.09.2018, deposited on behalf of the Company, an amount of Rs. 7436.35 lakhs (Rs 6682.10 lakhs and interest @ 6% on the principal amount of Rs 6682.10 lakhs), out of the monies paid by the Company, with the registry of the Hon'ble Supreme Court.

Subsequent to the end of the quarter, GNIDA has adjusted Rs. 9200.00 lakhs of Unitech group's liabilities towards the holding Company's other projects with GNIDA and forfeited Rs. 13893.42 lakhs.

The holding Company had paid a sum of Rs. 34221.90 lakhs, including Rs 4934.95 lakhs of stamp duty on the land for the said land.

The matter in respect of the land is still pending before the Hon'ble High Court of Allahabad, and pending the final disposal, the Company has, subsequently, shown the amount of Rs 18339.80 lakhs as recoverable from GNIDA in its books of account.

Further, the Company is also carrying other construction costs amounting to Rs. 80648.89 lakhs in respect of the projects to come up on the said land.

The impact on the accounts vis-a-vis inventory, projects in progress, customer advances, amount payable to or receivable from GNIDA, cannot be ascertained, since the matter is still sub-judge, as mentioned hereinabove, vis-a-vis dues of the Company, and hence we are unable to express a conclusion on this matter.

The management, in response of the above qualification, states the following:- The Management is hopeful that its stand shall be vindicated in the court of law and there shall be no adverse impact, other than the ones already disclosed shall be there as such.

c) Confirmations/reconciliations are pending in respect of amounts deposited by the Company with the Hon'ble Supreme Court. As per books of account an amount of Rs. 33,615.60 lakhs deposited with the Hon'ble Supreme Court Registry ("Registry") is outstanding as at 30th September 2019. Certain transactions have been made from the Registry viz., payments mainly towards refunds given to some of the Company's home buyers, payments made to fixed deposit holders, payments made to ex-employees, amounts paid to the Company for meeting construction expenses, payments made to forensic auditors out of interest accrued, and amounts paid to the amicus curiae towards reimbursement of expenses. Due to non-availability of any statement of account from the Registry, these transactions have been recorded by the Company in its books of account on the basis of limited information available and the amount of Rs. 33,615.60 lakhs has been accounted for under the head "Other Assets" in the unaudited consolidated financial statements. Moreover, there would be significant amount of interest accrued on the aforesaid deposits which are not accounted for in the books due to non-availability of details. The management has requested the learned amicus curiae to provide the relevant bank statement and balance confirmations. The final reconciliation can take place only after receipt of the same. In the absence of detailed statement of transactions and confirmation of balance from the Registry, we are unable to comment on the completeness and correctness of amounts outstanding with the Registry and of these these transactions would have on the unaudited consolidated financial results of the Company, and hence we are unable to express a conclusion on this matter.

The management, in response of the above qualification, states the following:- It's a matter of reconciliation with the Registry of the Hon'ble Supreme Court. The company is trying to have better information and there shall be no adjustment required in the statement of Profit & Loss.

d) An amount of Rs 102,046.88 lakhs is outstanding as at 30th September 2019 (Previous year ended 31st March 2019 – Rs. 107,631.33 lakhs) which is comprised of trade receivables pertaining to sale of land, properties, finished goods, commercial plots/properties of various kinds. Out of the total trade receivables, which include long term receivables amounting to Rs. 34,275.68 lakhs, in our opinion such receivables amounting to Rs. 18,747.25 lakhs as at 30th September 2019 (Previous year ended 31st March 2019 – Rs. 18,600.64 lakhs) are doubtful of recovery. However, we are unable to ascertain whether all of the long overdue outstanding trade receivables are fully recoverable/adjustable, since the outstanding balances as at 30th September 2019 are outstanding remained unadjusted for a long period of time. Based on our assessment and review procedures performed, in our opinion, management ought to provide/accrue for the diminution for the aforesaid trade receivables amounting to Rs. 18,747.25 lakhs in these quarterly results. The recovery of such trade receivables are dependent on the sale of land held by these debtors and their realizable value, which, looking at the size of the land held by these debtors, their sale-ability, and uncertainty as to whether such land can be realized at their respective circle rates or more, it's indeterminate as to what extent of further losses can be expected, and hence we are unable to express a conclusion on this matter.

Further, considering the above, the measurement of expected credit loss on the trade receivables cannot be applied.

The management, in response of the above qualification, states the following:- The Hon'ble Supreme Court vide its order dated 20th January 2020 replaced the then board of directors of the company and replaced it with current board of directors(hereinafter called the new management). The new management in pursuit to identify and recover the investments and advances made by the earlier management has sought the co-operation from the erstwhile chairman and managing directors. The response of the erstwhile chairman and managing directors is awaited and till then it would not be wise on the part of the new management to diminish the value of these investments and advances.

e) The holding Company has failed to repay deposits accepted by it including interest thereon in respect of the following deposits:

Particulars	Unpaid matured deposits (Principal amount) as at 31 st March, 2019 (Rs. lakhs)	Unpaid matured deposits (Principal amount) as at 30 th September, 2019 (Rs. lakhs)
Deposits that have matured on or before March 31, 2017	53,014.17	32.31
		52,981.86

The total unpaid interest as on 30th September 2019 (including interest not provided in the books) amounts to Rs. 39,566.57 lakhs.Further, the holding Company has not provided for interest payable on public deposits which works out to Rs. 1,785.92 lakhs for the current period ended 30th September 2019 (Cumulative upto 30th September 2019 – Rs. 17,783.46 lakhs). Such unprovided interest payable has been worked out on the outstanding public deposits in the books of account, without considering the unidentified repayments made by the Hon'ble Supreme Court as mentioned in Para 9(b) above.

Pursuant to Section 74(2) of the Companies Act, 2013, the holding Company had made an application to the Hon'ble Company Law Board (CLB) (subsequently replaced by the Hon'ble National Company Law Tribunal, New Delhi (NCLT)) vide its order dated 04.07.2016 dismissed the said application. On appeal against the said order, the Hon'ble National Company Law Appellate Tribunal, New Delhi (NCLAT) vide its order dated 03.11.2016 extended the date of repayment of deposits upto 31.12.2016. Subsequently, the said appeal was also disposed off by the Hon'ble NCLAT vide its order dated 31.01.2017 without granting any further extension of time. As per the said, the Company has made best possible efforts for sale of the land parcels earmarked for repayment of the deposits but such sale process has not yielded any results.

Considering that the erstwhile management had not been able to comply with the directions given by the Hon'ble CLB, NCLT and NCLAT to repay the deposits within prescribed time-period, the Registrar of Companies, New Delhi had filed prosecution against the holding Company and the erstwhile management before the D. Special Court, Dwarika District Court, New Delhi. However, the Hon'ble High Court of Delhi had stayed the said prosecution, and had subsequently vide its order dated 22.01.2019, allowed the petitions filed by the holding Company and erstwhile management by setting aside & vacating the impugned Dwarika District Court order dated 20.09.2016 with regard to summoning of the erstwhile management.

Few depositors had filed an intervention application before the Hon'ble Supreme Court in the pending ball matter of the erstwhile Managing Directors of the holding Company. Considering their application, the Hon'ble Supreme Court had, vide its order dated 30.10.2017, directed an amicus curiae to create a portal where the depositors could provide their requisite information and, accordingly, in compliance with this direction, a portal had been created for the depositors of the Company.

Accordingly, the matter relating to delay in repayment to the depositors is presently pending before the Hon'ble Supreme Court. The Hon'ble Supreme Court, out of the proceeds collected into the designated account of its Registry out of sale of land and other properties of Unitech IT's group, has made allocations of amount to be refunded to the public-deposit holders.



National Aluminium Company Limited
(A Government of India Enterprise)

Nalco Bhawan, P/1, Nayapalli,
Bhubaneswar-751 013, Odisha, India
CIN : L27203OR1981GOI000920
A NAVRATNA COMPANY



एक कदम स्वतंत्रता की ओर

Extracts of Financial Results for the Quarter and Six Months ended September 30, 2020

Rs. In Crore

Sl. No.	Particulars	Standalone						Consolidated						Rs. In Crore					
		Quarter Ended			Six Months Ended			Year Ended			Quarter Ended			Six Months Ended			Year Ended		
		30/09/2020 (Unaudited)	30/06/2020 (Unaudited)	30/09/2019 (Unaudited)	30/09/2020 (Unaudited)	30/09/2019 (Unaudited)	31/03/2020 (Audited)	30/09/2020 (Unaudited)	30/06/2020 (Unaudited)	30/09/2019 (Unaudited)	31/03/2020 (Audited)	30/09/2020 (Unaudited)	30/06/2020 (Unaudited)	30/09/2019 (Unaudited)	31/03/2020 (Audited)	30/09/2020 (Unaudited)	30/06/2020 (Unaudited)	30/09/2019 (Unaudited)	31/03/2020 (Audited)
1.	Total Income from Operations	2,374.89	1,380.63	2,363.55	3,755.52	4,447.63	8,471.84	2,374.89	1,380.63	2,363.55	3,755.52	4,447.63	8,471.84						
2.	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	155.00	24.67	(47.17)	179.67	100.55	226.24	155.00	24.67	(47.17)	179.67	100.55	226.24						
3.	Net Profit/(Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	155.00	24.67	(47.17)	179.67	100.55	226.24	154.82	24.73	(47.07)	179.55	100.74	224.24						
4.	Net Profit/(Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	107.45	16.63	(28.35)	124.08	69.43	138.23	107.27	16.69	(28.25)	123.96	69.62	136.23						
5.	Total Comprehensive Income for the period Comprising Profit/Loss for the period (after tax) and other Comprehensive Income (after tax)	117.12	13.38	(48.68)	130.50	48.61	122.06	116.94	13.44	(48.58)	130.38	48.80	120.06						
6.	Equity Share Capital	932.81	932.81	932.81	932.81	932.81	932.81	932.81	932.81	932.81	932.81	932.81	932.81						
7.	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year							9,055.26						9,053.69					
8.	Earnings Per Share (before extraordinary items) (of Rs. 5/- each) (not annualised):																		
1.	Basic	0.58	0.09	-0.15	0.67	0.37	0.74	0.57	0.09	-0.15	0.66	0.37	0.73						
2.	Diluted	0.58	0.09	-0.15	0.67	0.37	0.74	0.57	0.09	-0.15	0.66	0.37	0.73						

The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the above financial results are available on the Stock Exchange websites, www.nseindia.com and www.bseindia.com; and Company's website, www.nalcoindia.com.

Notes :

- (1) The Financial Results have been approved at the meeting of the Board of Directors held on 11th November, 2020. Limited review as required under Regulation 33 of the Sebi (Listing Obligation and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors of the Company.
- (2) In pursuance to Section 115BAA of the Income Tax Act, 1961 notified by the Government of India through Taxation Laws (Amendment) Ordinance, 2019, the Company has an irrevocable option of shifting to a lower tax rate foregoing other tax incentives. The Company has not exercised this option for the current period and continues to recognise the taxes on income for the quarter and six months ended 30th September, 2020 as per the earlier provisions.
- (3) Figures pertaining to previous periods have been regrouped, recasted and rearranged, wherever necessary.

Place : Bhubaneswar
Dated : 11th November, 2020

(Shri Sridhar Patra)
Chairman-cum-Managing Director

LIMITED PERIOD OFFER - Waiver of Processing Fees*

6 EMI Waiver

For Ready to Move Home*

Rate of Interest

6.90%

Onwards

*T&C Apply

2020 HOME LOAN OFFER

19.45%

5.08%

PBT
(YOY)

Portfolio
Growth
(YOY)

► Griha Varishtha
exclusive home
loan scheme
for salaried with
pension benefit
till 80 Years of Age

► Upto ₹. 2.67 lakh
interest subsidy for
borrower eligible
under PMAY-CLSS



LIC HOUSING FINANCE LTD

CIN: L65922MH1989PLC052257

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STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30/09/2020

(₹ in Crore)

Sr. No.	Particulars	Half Year Ended September 30, 2020	Half Year Ended September 30, 2019	Year ended March 31, 2020
		Reviewed	Reviewed	Audited
1	Total Income from Operations	9,959.33	9,786.35	19,669.76
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	2,026.93	1,696.95	3,268.99
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	2,026.93	1,696.95	3,268.99
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	1,608.38	1,382.88	2,401.84
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	1,607.76	1,379.51	2,394.99
6	Paid up Equity Share Capital	100.93	100.93	100.93
7	Reserves (excluding Revaluation Reserves)	-	-	18,092.10
8	Net Worth	19,797.15	17,177.61	18,193.09
9	Paid up Debt Capital / Outstanding Debt	1,90,527.25	1,79,053.89	1,91,424.86
10	Debt Equity Ratio	9.62	10.49	10.52
11	Earning Per Share (of ₹ 2/- each) (for continuing and discontinued operations) Basic & Diluted * (The EPS for the half year is not annualised)	31.87 *	27.40 *	47.59
12	Debt Service Coverage Ratio	0.17	0.12	0.10
13	Interest Service Coverage Ratio	1.27	1.23	1.22

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30/09/2020

(₹ in Crore)

Sr. No.	Particulars	Half Year Ended September 30, 2020	Half Year Ended September 30, 2019	Year ended March 31, 2020
		Reviewed	Reviewed	Audited
1	Total Income from Operations	9,973.65	9,797.32	19,706.88
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	2,032.57	1,697.89	3,282.18
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	2,032.57	1,697.89	3,282.18
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	1,613.75	1,377.10	2,403.66
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	1,616.40	1,373.49	2,396.63
6	Paid up Equity Share Capital	100.93	100.93	100.93
7	Reserves (excluding Revaluation Reserve)	-	-	18,163.88
8	Net Worth	19,880.10	17,243.88	1

FINANCIAL EXPRESS

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Statement of Unaudited Financial Results for the half year ended on September 30, 2020
(Regulation 52(8), read with Regulation 52(4), of the SEBI (LDR) Regulations, 2015) (Amount in Lakhs)

Sl. No.	Particulars	Half Year Ended 30.09.2020	Half Year Ended 30.09.2019	Year Ended 31.03.2020
1	Total Income from Operations	10718.26	7313.30	16931.00
2	Net Profit / (Loss) for the period before Tax, Exceptional and/or Extraordinary items#	2762.10	523.20	3245.84
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items#)	2762.10	523.20	3245.84
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items#)	2071.98	499.07	2494.00
5	Total Comprehensive Income for the period (Comprising Profit / Loss) for the period (after tax) and Other Comprehensive Income (after tax)	2070.18	481.95	2492.30
6	Paid up Equity Share Capital	962.17	960.01	862.17
7	Reserves (excluding Revaluation Reserve)	49398.82	16598.15	47217.89
8	Net worth	57048.76	30553.68	54870.83
9	Paid up Debt Capital/ Outstanding Debt	71584.65	60270.98	68056.74
10	Outstanding Redeemable Preference Shares	NIL	NIL	NIL
11	Debt Equity Ratio	1.25	1.97	1.24
12	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations)-			
13	1. Basic:	21.52	5.20	25.83
14	2. Diluted:	7.68	2.42	10.44
15	Capital Redemption Reserve	Not Applicable	Not Applicable	Not Applicable
16	Debt Redemption Reserve	Not Applicable	Not Applicable	Not Applicable
17	Debt Service Coverage Ratio	Not Applicable	Not Applicable	Not Applicable
18	Interest Service Coverage Ratio	Not Applicable	Not Applicable	Not Applicable

Note: (1) In accordance with Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has published unaudited financial results for the half year ended September 30, 2020. The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 11, 2020. (2) The above is an extract of the detailed format of half yearly financial results filed with the Stock Exchanges under Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the half yearly financial results are available on the websites of the Stock Exchanges and the Company (<http://www.bseindia.com> and <http://www.kogta.infinancialresults.php>). (3) For the items referred to in sub-clauses (a), (b), (d) and (e) of the Regulation 52 (4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the pertinent disclosures have been made to the Stock Exchanges ([BSE Ltd.](http://www.bseindia.com)) and can be accessed on the URL (<http://www.bseindia.com>). (4) Exceptional and/or Extraordinary items as defined in the Statement of Profit and Loss in accordance with Ind AS Rules / AS Rules, whichever is applicable.

For and on behalf of Board of Directors of
KOGTA FINANCIAL (INDIA) LIMITED
Sd/-
Arun Kogta (Managing Director & CEO)
DIN: 0510722

Date : 11/11/2020

Place: Jaipur

GUJARAT SIDHEE CEMENT LIMITED
(CIN : L26940GJ1973PLC002245)
Regd. Office : At: Sidheogram, PO - Prashnava B0, Via Sutrapada SO (Taluka), Pin Code - 362 275, Dist: Gir Somnath, Gujarat.
Phone: 02876-268200, Fax: 02876-286540
E-Mail: gscinvestorquery@mehta-group.com
Website: www.gujaratsidheecementlimited.com

NOTICE TO SHAREHOLDERS

Transfer of Unclaimed Fractional amount on sale of equity shares to Investor Education & Protection Fund (IEPF) Authority

Notice is hereby published pursuant to the provisions of the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, as amended from time to time ("the IEPF Rules").

In compliance of the order of the Honble Board for Industrial & Financial Reconstruction (BIFR) dated 06/12/2012 issued on 16/01/2013, the Company's paid up Share Capital was reduced by 75% (Seventy Five Percent) from ₹ 144,61,54,080/- consisting of 14,46,15,408 fully paid up Equity Shares of ₹ 10/- each to ₹ 36,15,38,520/- consisting of 3,61,53,852 fully paid up Equity Shares of ₹ 10/- each as on 25/02/2013 being the Record Date. Accordingly, new equity shares were allotted to the eligible shareholders as on the Record date. Pursuant to the resolution passed at the meeting of the Board of Directors held on 8/2/2013, the fractional shares arising out of the allotment were aggregated and the Company sold the shares and the net sale proceeds (Net expenses and taxes, if any) has been credited directly in the bank account registered with the Depository of the eligible shareholders.

In case of certain eligible shareholders, the sale proceeds is still lying with the Company as the correct bank details were not updated in the Company's records. Such shareholders are advised to update their bank details in the Company's records with the Registrar and Share Transfer Agent, else the unclaimed amount on the sale of fractional shares which is outstanding and remains unclaimed for more than seven years shall stand transferred on 25th November 2020 to Investor Education & Protection Fund (IEPF), a Fund constituted by the Government of India under Section 125 of the Companies Act, 2013. The same shall be in pursuant to the IEPF Rules, 2016 as amended from time to time hereinafter referred to as ("the IEPF Rules").

No claim shall lie against the Company in respect of the unclaimed amount transferred to the Authority; however, the said unclaimed amount transferred to the Authority can be claimed back by the concerned shareholders from IEPF Authorities, as per the procedure prescribed under the said Rules.

In case of any queries in respect of the above matter, shareholders may contact the Registrar and Share Transfer Agent of the Company, M/s. Link Intime India Private Limited, C-101, 247 Park, L.B.Marg, Vikhroli (West), Mumbai 400 063 Tel No.: (022) 49186270, e-mail: legf.share@linkintime.co.in.

For Gujarat Sidhee Cement Limited

V. R. Mohnot
CFO & Company Secretary

Place: Mumbai

Date : 11th November 2020

LAKSHMI AUTOMATIC LOOM WORKS LIMITED
Regd. Office : 686, Avanashi Road, Coimbatore - 641 037
CIN : L29269T21973PLC000680 Website : www.lakshmiautomatic.com

UNAUDITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER AND HALF YEAR ENDED 30-09-2020

(₹ in Lakhs)

Sl. No.	Particulars	Quarter Ended		Half Year Ended		Year Ended	
		30.09.2020 (Unaudited)	30.06.2020 (Unaudited)	30.09.2019 (Unaudited)	30.09.2020 (Unaudited)	31.03.2020 (Audited)	
1.	Total Income	298.83	213.85	398.00	512.68	712.17	1328.46
2.	Net Profit / (Loss) for the period (before Exceptional items and Tax)	106.89	43.43	156.31	150.32	256.71	436.48
3.	Net Profit / (Loss) for the period (after Exceptional items and Tax)	106.89	43.43	156.31	150.32	256.71	436.48
4.	Net Profit / (Loss) for the period (after Exceptional items and Tax)	79.09	29.27	122.63	108.36	202.95	334.72
5.	Total Comprehensive Income for the period (before Exceptional items and Tax)	79.62	29.79	123.17	109.41	203.98	328.05
6.	Equity Share Capital (Face value ₹ 10/- each)	668.75	668.75	668.75	668.75	668.75	668.75
7.	Other Equity (excluding revaluation reserve) as shown in the Balance Sheet of previous year	-	-	-	-	-	686.91
8.	Earnings Per Share (of ₹ 10/- each)	1.18	0.44	1.86	1.62	3.07	5.04
9.	1. Basic (in ₹)	1.18	0.44	1.86	1.62	3.07	5.04
10.	2. Diluted (in ₹)	1.18	0.44	1.86	1.62	3.07	5.04

Note : The above is an extract of the detailed format of Unaudited Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Quarterly Financial Results are available on the Stock Exchange website (www.bseindia.com) and the website of the Company (www.lakshmiautomatic.com).

Coimbatore 11.11.2020

For LAKSHMI AUTOMATIC LOOM WORKS LTD Chairman

FORM URC-2
Advertisement giving notice about registration under Part I of Chapter XXI
(Pursuant to section 374(b) of the Companies Act, 2013 and rule 4(1) of the Companies (Authorised to Register) Rules, 2014)

1. NOTICE IS HEREBY GIVEN that in pursuance of sub-section (2) of section 366 of the Companies Act, 2013, an application is proposed to be made to the Registrar at the Office of the Registrar of Companies, Central Registration Centre, Indian Institute of Corporate Affairs (IICA), Plot No.6.7.8, Sector 5, IMT Manesar, Gurgaon, Haryana India 122050 that M/s. **GGR INFRA STRUCTURE** a partnership firm may be registered under Part I of Chapter XXI of the Companies Act 2013, as a company private limited by shares.

2. The principal objects of the company are as follows:

a. To continue and carry on the existing business of M/s. **GGR INFRA STRUCTURE** (a partnership firm) on an ongoing concern basis.

b. To engage in the business of constructions, contracts, building, erection, development, promotion of buildings, towers, flats, plots, roads, bridges, machines and all other types of civil structures in India or outside India and as manufacturers of prefabricated and pre-cast houses, buildings and erections and materials, tools, implements, machinery and metal ware in connection therewith and to do real-estate business including formation of layouts, sale of house plots, purchase, sale or lease of lands, housing etc.

c. A copy of the draft memorandum and articles of association of the proposed company may be inspected at the office at D.No.3-1-52/A, Vidya Nagar Colony, 4th Cross Road, Tirupati 517501, Andhra Pradesh. The Registered Office of the Company will be shifted and maintained at F.No. 706, Manjeera Mehesti Commercial Complex, Plot No. 101, Raja Rao, Kukatpally, Hyderabad, Telangana 500072, India, post conversion of the Partnership Firm into a Private Limited Company.

4. Notice is hereby given that any person objecting to this application may communicate his objection in writing to the Office of the Registrar of Companies, Central Registration Centre, Indian Institute of Corporate Affairs (IICA), Plot No.6.7.8, Sector 5, IMT Manesar, Gurgaon, Haryana India 122050 within twenty one days from the date of publication of this notice, with a copy to the company at its office and to Registrar of Companies, for the State of Andhra Pradesh, 29-73, Gol Complex, opp hasini hospital, Vishnu Vardhana Rao St., Surayaraopeta, Vijayawada, Andhra Pradesh 520002 and to the Registrar of Companies, for the State of Telangana, 2nd Floor, Corporate Bhawan, Bandlaguda, Nagole, Tattiamaram Village, Hayat Nagar Mandal, Ranga Reddy District, Hyderabad-500068.

Name of the Applicant
M/S. GGR INFRA STRUCTURE
H.D.GAYAN
Managing Partner
Dated this 11th Day of November, 2020

"IMPORTANT"
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Bharat Sanchar Nigam Limited

(A Govt. of India Enterprise) CIN: U74899DL2000G0107739

Corporate & Registered Office : Bharat Sanchar Bhawan, Harish Chandra Mathur Lane, Janpath, New Delhi - 110001

Tel: 011 2355 5395, Fax: 011 2355 3389, Website: www.bnsl.co.in, email: hcpant@bsnl.co.in

EXTRACT OF STANDALONE & CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30/09/2020 (Rs. in Lakhs)

S. No.	Particulars	STANDALONE		CONSOLIDATED		Previous year ended 31/03/2020
		6 months ended 30/09/2020	Corresponding 6 months ended 30/09/2019 in the previous year	6 months ended 30/09/2020		

EMPOWER INDIA LIMITED

CIN: L51900MH1981PLC023931

Regd Office: 25/25A, 2nd Floor, 327, Navab Building, D.N.Road, Fort, Mumbai - 400 001

Phone: 022-22045055, 22045044. Mobile/Helpdesk No.: 9702003139

Email: info@empowerindia.in; Website: www.empowerindia.in

Extracts of the Statement of Un-audited Financial Results for the Quarter and Half Year Ended 30th September, 2020

(Rs. in Lakhs except EPS)

Particulars	Standalone			Consolidated		
	Quarter ended 30.09.2020 (Unaudited)	Six months ended 30.09.2020 (Unaudited)	Quarter ended 30.09.2019 (Unaudited)	Quarter ended 30.09.2020 (Unaudited)	Six months ended 30.09.2020 (Unaudited)	Quarter ended 30.09.2019 (Unaudited)
Total income from operations (net)	0.00	0.00	(516.00)	0.00	0.00	(516.00)
Net Profit/(Loss) for a period (before tax and exceptional items)	(0.85)	(6.37)	(20.79)	(0.85)	(6.37)	(20.79)
Net Profit/(Loss) for a period before tax (after exceptional items)	(1.10)	(258.17)	(1455.85)	(1.10)	(258.17)	(1455.85)
Net Profit / (Loss) for the period after tax	(1.10)	(258.17)	(1455.85)	(1.10)	(258.17)	(1455.85)
Total Comprehensive Income for the period	(1.10)	(258.17)	(1455.85)	(1.10)	(258.17)	(1455.85)
Paid-up Equity Share Capital (Share of Re. 1/- each)	11637.99	11637.99	11637.99	11637.99	11637.99	11637.99
Earning per equity share						
Basic:	(0.0001)	(0.02)	(0.13)	(0.0001)	(0.02)	(0.13)
Diluted:	(0.0001)	(0.02)	(0.13)	(0.0001)	(0.02)	(0.13)

Note: The above is an extract of the detailed format of Unaudited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The full format of Unaudited Financial Result for the quarter and half year ended is available on the website of the Stock Exchange (www.bseindia.com).

Figures of the previous year have been re-grouped/ re-arranged / re-classified wherever considered necessary

For Empower Indi Limited
Sd/-
Rajgopalan Iyengar
Director
DIN: 00016496

Place: Mumbai
Date: 11th November, 2020

DALMIA REFRactories LIMITED
CIN-L24297TN1973PLC006372;
Regd. Office : DALMIAPURAM, P.O.KALLAKUDI-621651, DIST. TIRUCHIRAPALLI, TAMIL NADU
Phone: +91123457100, Website: www.dalmiarefractories.com

EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2020

(Rs. in lakh)

S. No	Particulars	STANDALONE						CONSOLIDATED					
		Quarter Ended			Half Year Ended		Year Ended	Quarter Ended			Half Year Ended		Year Ended
		Sep 30, 2020	Jun 30, 2020	Sep 30, 2019	Sep 30, 2020	Sep 30, 2019	Mar 31, 2020	Sep 30, 2020	Jun 30, 2020	Sep 30, 2019	Sep 30, 2020	Sep 30, 2019	Mar 31, 2020
1	Income from operations	4,980.46	2,917.77	8,051.53	7,898.23	16,386.71	29,058.05	9,676.29	6,112.54	12,666.39	15,788.83	25,082.49	45,010.42
2	Profit before tax	354.82	50.16	525.74	404.98	1,255.90	2,197.99	460.58	(32.46)	677.97	428.12	1,296.82	2,349.85
3	Net Profit after tax	266.16	44.23	538.94	310.39	1,054.96	1,753.33	284.25	(74.29)	539.08	209.96	884.90	1,613.55
4	Total comprehensive income for the period (comprising profit for the period after tax and other comprehensive income)	1,012.99	1,334.12	(1,029.48)	2,347.11	(109.18)	(1,752.40)	884.39	1,082.07	(977.05)	1,966.46	(87.82)	(2,540.61)
5	Paid-up equity share capital (Face Value Per Share Rs. 10/-)	315.21	315.21	315.21	315.21	315.21	315.21	315.21	315.21	315.21	315.21	315.21	315.21
6	Earning Per Share (of Rs. 10/- each)												
	(a) Basic	8.44	1.40	17.10	9.85	33.47	55.62	8.02	(0.77)	18.26	7.26	30.89	56.48
	(b) Diluted	8.44	1.40	17.10	9.85	33.47	55.62	8.02	(0.77)	18.26	7.26	30.89	56.48

Notes:

1. The above is an extract of the detailed format of Unaudited Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Quarterly Financial Results is available on the stock exchange websites, www.mseindia.com and www.csce-india.com and on the Companies website www.dalmiarefractories.com.

2. The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors on 14th November 2019.

Place: Pune
Dated : 11.11.2020**RAMGOPAL POLYTEX LIMITED**CIN: L17110MH1981PLC024145 Website: www.ramgopalpolytex.comREGD. OFFICE: Greentex Clearing House, B-1, 2 & 3, Goswami Compound, Rehthal Village, Bhiwandi, Thane - 421302
CORP. OFFICE: 701, Tulsi Chambers, Free Press Journal Marg, Nariman Point, Mumbai - 400021**Extract of Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2020**

(Rs. in Lakhs, except share data)

Sr. No.	Particulars	Quarter ended 30/09/2020 Unaudited	Quarter ended 30/09/2019 Unaudited	Half Year ended 30/09/2020 Unaudited	Half Year ended 30/09/2019 Unaudited	Year ended 30/09/2020 Unaudited	Year ended 30/09/2019 Unaudited	
							30/09/2020 Unaudited	30/09/2019 Unaudited
1	Total Income from Operations	89.89	80.64	124.87	80.64			
2	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	7.74	(8.66)	8.71	(14.70)			
3	Net Profit/(Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	7.74	(8.66)	8.71	(14.70)			
4	Net Profit/(Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	7.74	(8.66)	8.71	(14.70)			
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after Tax) and Other Comprehensive Income (after Tax)]	8.62	(8.54)	9.26	(19.20)			
6	Paid up Equity Share Capital	1,439.63	1,439.63	1,439.63	1,439.63			
7	Earnings Per Share (of Rs. 10/- each)	0.05	(0.06)	0.06	(0.10)			

Note : The above is an extract of the detailed format of Unaudited Financial Results for the quarter and half year ended 30/09/2020 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results is available on the website of the Stock Exchange (www.bseindia.com).

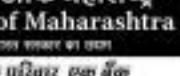
For and on behalf of the Board of Directors of Ramgopal Polytex Limited

Sd/-

SANJAY JATIA
Chairman & Managing Director (DIN: 00913405)Place: Mumbai
Date: November 11, 2020

For and on behalf of the Board of Directors of Ramgopal Polytex Limited

Sd/-

SANJAY JATIA
Chairman & Managing Director (DIN: 00913405)Place: Mumbai
Date: November 11, 2020

Bank of Maharashtra

Head Office, Corporate Services Department Lokmangal, 1501, Shivajinagar

Pune- 411005, Tel: 020-25614336/239

Request for Proposal (RFP)

Bank of Maharashtra invites sealed tenders for "Design, Supply, Installation, Testing and Commissioning (including Net Metering & 5 years comprehensive maintenance from 2nd year) of Grid Connected Rooftop Solar Power System of Estimated Cumulative Capacity 316.43kW KWP in Bank's own premises at 10 different locations in Pune, Maharashtra". Prospective bidders may download the tender document of the RFP from Bank's Website www.bankofmaharashtra.in. Pre Bid Meeting : 25/11/2020(11:00 AM); Last Date for submission of RFP : 02/12/2020(11:00 AM). Technical Bids will be opened on 02/12/2020 (3:00 PM) & Bidders are requested to remain present for the same. Any further Addenda/Corrigenda/Extension of dates/Clarifications/Responses to bidder's queries in respect to the above tender shall only be posted on Bank's website www.bankofmaharashtra.in and no separate notification will be issued in newspaper.

FINANCIAL EXPRESS



Ujjivan Financial Services Limited

CIN No: L65999KA2004PLC03529
Registered Office: Grape Garden, No. 27, 3rd 'A' Cross, 18th Main, 6th Block, Koramangala,
Bengaluru - 560095, Phone: +91 80 4071 1212;
Email: compliance@ujjivanfin.com; investor.relations@ujjivanfin.comStatement of Consolidated Financial Results
for the Quarter & Half Year ended September 30, 2020

Sl. No.	Particulars	Quarter ended		Half Year ended	
		Sep 30, 2020	Sep 30, 2019	Sep 30, 2020	Sep 30, 2019
1.	Total Income from Operations (Net)	82,847.40	71,003.63	1,65,675.60	1,39,945.88
2.	Net Profit / (Loss) (before taxes and exceptional item)	12,352.10	9,288.91	22,941.42	21,991.93
3.	Net Profit / (Loss) before taxes (after exceptional item)	12,352.10	9,288.91	22,941.42	21,991.93
4.	Net Profit / (Loss) after taxes (after exceptional item)	8,975.87	6,323.06	16,764.36	14,626.25
5.	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income after tax]	9,154.95	6,253.98	16,833.49	14,451.02
6.	Paid up Equity Share Capital (Face Value of ₹10 per share)	12,161.42	12,147.06	12,161.42	12,147.06
7.	Earnings per Share (EPS) (not annualised) Basic (₹): Diluted (₹):	6.16 6.16	5.21 5.20	11.51 11.50	12.06 12.03

Key numbers of standalone results are as under:

Sl. No.	Particulars	Quarter ended		Half Year ended	
		Sep 30, 2020	Sep 30, 2019	Sep 30, 2020	Sep 30, 2019
1.	Total Income from Operations (Net)	242.52	1,363.04	490.26	1,615.96
2.	Profit Before Tax	110.68	1,117.47	239.81	1,202.71
3.	Profit After Tax	85.37	1,081.26	181.93	1,133.90

Notes:
 1. The above results were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on November 11, 2020.
 2. The above is an extract of the detailed format of quarterly financial results filed with the stock exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results for the quarter and half year ended September 30, 2020 is available on the Stock Exchange websites www.nseindia.com and www.bseindia.com and also on the company's website www.ujjivan.com.

By order of the Board
For Ujjivan Financial Services Limited
Sd/-
Ittira Dava
Managing Director and CEO
DIN: 06442816
www.ujjivan.com

JMG CORPORATION LIMITED

Regd. Office: 574, 2nd Floor, Main Road, Chirag Delhi, New Delhi-110017
Phone: 011-41834411 / 41834111, Fax: 011-41834412

Website: www.jmg-corp.in, E-mail: info@jmg-corp.in, CIN: L31104DL1989PLC362504

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2020 (Rs. In Lakhs)

Sl. No.	Particulars	Standalone		
		Quarter Ended	Half Year Ended	Quarter Ended
		30.09.2020	30.09.2020	30.09.2019
1.	Total Income from operations	145.59	152.70	21.08
2.	Net Profit from ordinary activities after tax	(23.00)	(22.15)	(2.04)
3.	Net Profit for the period after tax (after Extraordinary items)	(23.00)	(22.15)	(2.04)
4.	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(23.00)	(22.15)	(2.04)
5.	Equity paid up share capital (Face Value Rs. 2.5/- each)	495.00	495.00	495.00
6.	Earnings per share (per share in ₹ 2.5/- each) (Quarterly not annualised): Basic (₹): Diluted (₹):	(0.116)	(0.112)	(0.010)
		(0.116)	(0.112)	(0.010)

Notes:
 1. The above Unaudited standalone financial results were reviewed and recommended by the Audit Committee & approved by the Board of Directors at their respective meetings held on November 11, 2020.
 2. The above is an extract of the detailed format of Standalone Financial Results for the Quarter and half year ended September 30, 2020 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the unaudited Financial Results are available on the Stock Exchange website, www.bseindia.com and on the company website www.jmg-corp.in

For JMG CORPORATION LIMITED

Sd/-
ATUL KUMAR MISHRA
Managing Director
DIN 00297681

Place : New Delhi

Date : 11 November 2020



CREST VENTURES LIMITED

Registered Office: 111, Maker Chambers IV, 11th Floor, Nariman Point, Mumbai - 400 021.

Tel No: 022-4334 7000 Fax No: 022-4334 7002

CIN: L99999MH1982PLC102697 Website: www.crest.co.in Email: secretarial@crest.co.in

EXTRACT OF THE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2020 (₹ in Lakhs)

Sl. No.	Particulars	STANDALONE			CONSOLIDATED			
		Quarter ended		Year ended	Quarter ended		Half year ended	
		30.09.2020 Unaudited	30.09.2019 Unaudited	30.09.2020 Unaudited	31.03.2020 Audited	30.09.2020 Unaudited	30.09.2019 Unaudited	31.03.2020 Audited
1.	Total Income from Operations	644.37	817.52	1,333.57	3,501.35	1,355.50	1,776.42	2,750.01
2.	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(574.82)	152.91	(417.13)	914.93	(166.03)	559.75	102.87
3.	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(574.82)	152.91	(417.13)	914.93	(166.03)	559.75	102.87
4.	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(657.89)	50.47	(552.72)	600.15	(305.46)	1,488.54	(29.69)
5.	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(510.87)	48.40	(366.28)	483.43	(150.54)	1,480.89	161.42
6.	Equity Share Capital Reserves (excluding Revaluation Reserves as shown in the Audited Balance Sheet of the previous year)	2,844.98	2,844.98	2,844.98	2,844.98	2,844.98	2,844.98	2,844.98
7.	Earning per share (EPS) (in ₹) (on Weighted Average number of shares) (Face Value of ₹ 10/- each)" Basic (in ₹) Diluted (in ₹)	(2.31)	0.18	(1.94)	2.11	(1.07)	5.23	(0.10)
		(2.31)	0.18	(1.94)	2.11	(0.10)	5.23	(0.10)
								15.89

Notes:

- *After share of profit/(loss) of Associates
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 11, 2020.
- Previous period / year's figures have been regrouped / reclassified, wherever considered necessary.
- The above is an extract of the detailed format of the Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. The Quarterly Financial Results are available on the Company's website viz. www.crest.co.in and on the websites of BSE Limited and National Stock Exchange of India Limited viz. www.bseindia.com and www.nseindia.com respectively.

For Crest Ventures Limited,

Sd/-

Vijay Choraria

Managing Director

[DIN: 00021446]

Place : Mumbai

Date : November 11, 2020

FACOR ALLOYS LIMITED

Regd. Office : Shreeramnagar - 535 101, Garividhi, Dist. Vizianagaram (A.P.) CIN: L27101AP2004PLC043252

WEBSITE : www.facoralloys.in PHONE : +91 8952 28209 FAX : +91 8952 28188 E-MAIL : facoralloys@facorgroup.in

STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2020

SR. NO.	PARTICULARS	STANDALONE			CONSOLIDATED		
		Quarter Ended	Half Year Ended	Quarter Ended	Quarter Ended	Half Year Ended	Year Ended
		30th September 2020	30th September 2020	30th September 2019	30th September 2020	30th September 2020	30th September 2019
1.	Total Income from operations	2,649.99	5,750.79	8,353.44	2,649.99	5,750.79	8,353.44

PUBLIC ANNOUNCEMENT

Pursuant to Regulation 31(2) read with regulation 12(3) of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations 2016
FOR THE ATTENTION OF THE STAKEHOLDERS OF

MEGA SOFT INFRASTRUCTURE PRIVATE LIMITED (IN LIQUIDATION)
(CIN: U74999DL2005PTC133840)

Pursuant to Regulation 31(2) read with regulation 12(3) of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations 2016, a Public Announcement is hereby made that the List of Stakeholders of **MEGA SOFT INFRASTRUCTURE PRIVATE LIMITED** - in Liquidation ("Corporate Debtor") has been prepared by the Liquidator, which has been filed with the Hon'ble National Company Law Tribunal, New Delhi Bench (Court-II) on 11th November, 2020.

As there is no functional website of the Company (Corporate Debtor), hence, the List of Stakeholders showing complete details of amount of Claims Admitted by the Liquidator, extent upto which claims are secured/unsecured, will be available for inspection at the office of the Liquidator at E-103, G K Enclave-1, New Delhi-110044. Any queries with respect to the list of Stakeholders of the Corporate Debtor can be addressed at irpepoch@gmail.com.

The Stakeholders are further notified that any modification of entries in the List of Stakeholders, as filed with the Hon'ble NCLT, New Delhi Bench (Court-II), can be made only after obtaining approval of the Hon'ble NCLT, New Delhi Bench (Court-II).

Sd/-

Abhishek Anand
Liquidator for Mega Soft Infrastructure Private Limited
Reg. No.: - IBB/IPA-002IP-N00038/2016-2017/10077
Address: E-103, G K Enclave-1, New Delhi-110044
Email : irpepoch@gmail.com

Date : 12.11.2020

Place : New Delhi

JAGJANANI TEXTILES LIMITED

Regd. Office: SCOs No. 33 and 34, RILCO Shopping Complex, Bagru Ext. 1, Bagru, Jaipur-303007.

CIN: L17124RJ1997PLC013498; E-mail: compliance@jagjanani.com; Phone: 0141-4104745

(₹ in '000')

Particulars	3 Months Ended 30-Sep-2020	3 Months Ended 30-Sep-2019	Year Ended 31-Mar-2020
Total Income from Operations (net)	61	86	53133
Net Profit/(Loss) from ordinary activities after tax	(721)	(259)	51226
Net Profit/Loss for the period after tax (after Extraordinary items)	(721)	(259)	51226
Equity Share Capital	156000	156000	156000
Earnings per share (after extraordinary items) (of ₹ 10/- each) (not annualised) Basic & Diluted	(0.05)	(0.02)	3.28

Note: The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Annual Financial Results are available on the Stock Exchange website, www.bseindia.com.

FOR JAGJANANI TEXTILES LIMITED

Sd/-
S G Vyas
Managing Director

Jaipur
11.11.2020

**Himadri Speciality Chemical Ltd**

Registered Office: 23A Netaji Subhas Road, 8th Floor, Suite No. 15, Kolkata - 700 001

Corporate Identity Number : L27106WB1987PLC042756

Phone: (033) 2230-9953, Fax: (033) 2230-9051

Email: info@himadri.com, Website: www.himadri.com

(Rs. in Crores)

Statement of Unaudited Standalone Financial Results for the Quarter and Six Months Ended 30 September 2020

Sr. No.	Particulars	Three months ended 30.09.2020	Previous Three months ended 30.06.2020	Corresponding Three months ended 30.09.2019 in the previous year	Year to date figures for the current period ended 30.09.2020	Year to date figures for the previous period ended 30.09.2019	Previous year ended 31.03.2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	Total income	394.46	260.50	488.94	654.96	1,017.82	1,808.47
2.	Net Profit/ (Loss) for the period (before tax, Exceptional and/or Extraordinary items)	25.56	(13.08)	69.49	12.48	175.48	197.75
3.	Net Profit/ (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	25.56	(13.08)	69.49	12.48	175.48	69.76
4.	Net Profit/ (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	16.18	(9.49)	50.51	6.69	125.90	80.98
5.	Total Comprehensive Income for the period (comprising Net Profit/ (Loss) for the period/ year (after tax) and other comprehensive income for the period/ year (after tax))	24.22	11.43	21.82	35.65	83.77	(23.44)
6.	Paid up Equity Share Capital	41.88	41.88	41.86	41.88	41.86	41.88
7.	Other Equity						1,609.63
8.	Earnings Per Equity Share (before and after extraordinary items) (of Re. 1 each) (refer note 4) Basic (Rs.) Diluted (Rs.)	0.39 0.39	(0.23) (0.23)	1.21 1.21	0.16 0.16	3.01 3.01	1.93 1.93

NOTES :

- 1) The above unaudited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 11 November 2020. A Limited Review of these standalone financial results for the quarter and six months ended 30 September 2020 has been carried out by the Statutory Auditors, as required under Regulation 33 of SEBI (LDR) Regulations, 2015.
- 2) The Company has considered the possible risk that may result from the pandemic relating to COVID-19 and expects to recover the carrying amount of all its assets including inventories, receivable, investments and other financial and non-financial assets in the ordinary course of business based on the internal and external information available upto the date of approval of these standalone financial results. The Company is continuously monitoring for any material changes in future economic conditions.
- 3) The Company had made investments in equity shares and given loans and advances to its wholly owned subsidiary, AAT Global Limited ('AAT'), Hongkong. AAT, in turn, invested in equity shares and had given loans and advances to its subsidiary, Shandong Himadri Chemical Industry Ltd ('SDHCIL'), China. There had been shortfall in the business performance of both AAT and SDHCIL compared with budgets and further changes in the technology, market, economic environment had adverse impact on the value of the investments and recoverability of loans and advances given. Due to the on-going size of operations and cost-benefit trend, both AAT and SDHCIL had been incurring losses and their net worth were fully eroded. Accordingly, the Company's investments in equity shares of AAT, amounting to Rs 52.45 crores, had been fully impaired and loans and advances given to AAT, amounting to Rs 75.54 crores, had been fully provided during the previous year.
- 4) Earnings per share is not annualised for the quarter ended 30 September 2020, 30 June 2020, 30 September 2019, six months ended 30 September 2020 and 30 September 2019.
- 5) The carbon black expansion project which had started commercial production in the 4th quarter of 2019-20 was set up under an EPC contract, by a related party, as approved by the Board of Directors and the shareholders. Further, the Company has issued purchase/job orders amounting to Rs 32.94 crores to various third-party contractors for certain works. During the current quarter, the Company has received additional claim of Rs 41 crores from the EPC contractor for enhancements/additional work. The Board of Directors, in its meeting held on 22 October 2020, has decided to appoint independent engineering and financial firms for justification and conducting reconciliation of these additional claim and purchase/job orders. Final accounting for these claims and purchase/job orders would be after receipt and consideration of reports from the said firms. However, in the assessment of the management, this will not result in material adjustment to financial results.
- 6) The figures of the corresponding previous periods/year have been regrouped/reclassified, wherever necessary, to conform to the classification for the current quarter and six months ended 30 September 2020.
- 7) Te above is an extract of the detailed format of Unaudited Standalone Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Standalone Financial Results are available on the websites of Stock Exchanges at www.nseindia.com and www.bseindia.com and on the Company's website at www.himadri.com.

(Rs. in Crores)

Statement of Unaudited Consolidated Financial Results for the Quarter and Six Months Ended 30 September 2020

Sr. No.	Particulars	Three months ended 30.09.2020	Previous Three months ended 30.06.2020	Corresponding Three months ended 30.09.2019 in the previous year	Year to date figures for the current period ended 30.09.2020	Year to date figures for the previous period ended 30.09.2019	Previous year ended 31.03.2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	Total income	394.35	260.50	487.98	654.85	1,013.85	1,813.79
2.	Net Profit/ (Loss) for the period (before tax, Exceptional and/or Extraordinary items)	30.04	(16.21)	64.08	13.83	168.17	194.13
3.	Net Profit/ (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	30.04	(16.21)	64.08	13.83	168.17	194.13
4.	Net Profit/ (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	20.66	(12.62)	45.09	8.04	118.58	205.35
5.	Total Comprehensive Income for the period {comprising Net Profit/ (Loss) for the period/ year (after tax) and other comprehensive income for the period/ year (after tax)}	40.96	(3.42)	17.75	37.54	74.97	108.01
6.	Paid up Equity Share Capital	41.88	41.88	41.86	41.88	41.86	41.88
7.	Other Equity						1,692.27
8.	Earnings Per Equity Share (before and after extraordinary items) (of Re. 1 each) (refer note 3) Basic (Rs.) Diluted (Rs.)	0.49 0.49	(0.30) (0.30)	1.08 1.08	0.19 0.19	2.84 2.83	4.91 4.91

NOTES :

- 1) The above unaudited consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 11 November 2020. A Limited Review of these consolidated financial results for the quarter and six months ended 30 September 2020 has been carried out by the Statutory Auditors, as required under Regulation 33 of SEBI (LDR) Regulations, 2015.
- 2) The Group has considered the possible risk that may result from the pandemic relating to COVID-19 and expects to recover the carrying amount to all its assets including inventories, receivable, investments and other financial and non-financial assets in the ordinary course of business based on the internal and external information available upto the date of approval of these consolidated financial results. The Group is continuously monitoring for any material changes in future economic conditions.
- 3) Earnings per share is not annualised for the quarter ended 30 September 2020, 30 June 2020, 30 September 2019, six months ended 30 September 2020 and 30 September 2019.
- 4) The carbon black expansion project which had started commercial production in the 4th quarter of 2019-20 was set up under an EPC contract, by a related party, as approved by the Board of Directors and the shareholders of the Parent. Further, the Parent has issued purchase/job orders amounting to Rs 32.94 crores to various third-party contractors for certain works. During the current quarter, the Parent has received additional claim of Rs 41 crores from the EPC contractor for enhancements/additional work. The Board of Directors of the Parent, in its meeting held on 22 October 2020, has decided to appoint independent engineering and financial firms for justification and conducting reconciliation of these additional claim and purchase/job orders. Final accounting for these claims and purchase/job orders would be after receipt and consideration of reports from the said firms. However, in the assessment of the management, this will not result in material adjustment to financial results.
- 5) The figures of the corresponding previous periods/year have been regrouped/reclassified, wherever necessary, to conform to the classification for the current quarter and six months ended 30 September 2020.
- 6) The above is an extract of the detailed format of Unaudited Consolidated Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Consolidated Financial Results are available on the websites of Stock Exchanges at www.nseindia.com and www.bseindia.com and on the Company's website at www.himadri.com.

On behalf of the Board of Directors

Sd/-
Anurag Choudhary
Managing Director & CEO
DIN: 00173934

Place: Kolkata
Date: 11 November 2020

RAJASTHAN PETRO SYNTHETICS LIMITED

Regd. Office:- Flat No. 201, 8-B, Oasis Tower, New Navratna Complex, Bhujwala, Udaipur-313001 (Rajasthan)

Corporate Office: S-4, Second Floor, Pankaj Central market, I.P. Extension, New Delhi-110092

Tel. No.: 011-41326013, E-mail: investors@rpsl.co.in, CIN: L17118RJ1983PLC002658, Website: www.rpsl.co.in

Unaudited Financial Results

FINANCIAL EXPRESS



REGIONAL STRESSED ASSET
RECOVERY BRANCH
75/1, MANGAL PANDEY
NAGAR, MEERUT

E-AUCTION -
SALE NOTICE

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE ASSETS UNDER THE
SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND
ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH PROVISIO RULES
8(6) AND 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES,2002.

Notice is hereby given to the public in general and to the Borrower(s) and Guarantor(s) in particular that the under mentioned immovable properties mortgaged/charged to the Bank of Baroda, the possession of which had been taken by the Authorized Officer of the Bank under section 13 (4) of the Act, will be sold on "AS IS WHERE IS, AS IS WHAT IS, WHATEVER THERE IS AND WITHOUT REOURSE BASIS" under the Rule No: 9 of the Security Interest (Enforcement) Rules (hereinafter referred to as act).

Sl. No.	Name of the Branch & Name of the Borrower/Guarantor	Description of Property Nature of Property	Date of Demand Notice U/s 13 (2) Dues	Date & Time of e-auction	Reserve Price EMD	Minimum Bid Increment Amount	Status of Possession (Constructive/ Physical)	Property Inspection Date & Time.
1.	BRANCH: Muzaffarnagar (Main) Borrower: M/s ZIP Power Solutions Partner/Guarantor/Mortgager: Mr. Ankur Sharma, Mr. Deepak Kumar Sharma and Mr. Bharat Sharma all Sons of Mr. Sudesh Pal Sharma	All the part and parcel of Equitable Mortgage of Factory land and Industrial plot bearing khasra no- 593M measuring 163.13 sq. mts situated at Village Makhalji, Bhopa Road, Pargana, Tehsil & Distt- Muzaffarnagar situated in the name of M/s ZIP Power Solutions through its partners Mr. Ankur Sharma, Mr. Deepak Kumar Sharma and Mr. Bharat Sharma all sons of Mr. Sudesh Pal Sharma. Property is bounded as: East: Property of Yogesh Goyal; West: Property of Akash Dutt; North: Rasta 20' wide; South: Agriculture land of sarwan wale ki	Rs. 40,90,944.07 plus interest w.e.f. 01.08.2015 and other expenses	04.12.2020 between 01.00 PM to 03.00 PM	Reserve Price Rs. 13.70 lacs EMD Rs. 1.37 lacs	Rs. 20000/-	Physical Possession	19.11.2020 between 01.00 PM to 02.00 PM
2.	BRANCH: Roorkee Road, Muzaffarnagar Borrower: M/s Kisan Atta Product (Proprietor Mr. Billu Singh S/o Mr. Raghuveer Singh) Guarantor/Mortgager: 1) Mr. Billu Singh S/o Mr. Raghuveer Singh (Mortgager) 2) Mrs. Rubi W/o Mr. Upendra Kumar (Guarantor /Mortgager) 3) Mr. Naresh Kumar S/o Sh. Surendra Pal (Guarantor)	1) All the part and parcel of EM of land & building admeasuring 167.20 sq. mts, situated at Khasra No. 102/1 Vill- Kookra outer Area Pargana Tehsil and Distt Muzaffarnagar, in the name of Mrs. Rubi W/o Mr. Upendra Kumar. Bounded as: East: Plot of Ashok Kumar; West: Rasta 20' wide; North: Plot No 39 of Satya Kumar, South: Plot No 41 of Ashok Kumar. 2) All the part and parcel of EM of an open plot bearing admeasuring 690.00 sq. mts, situated at Khasra No 1165M Situated at Vill- Bhainsi, Pargana and Tehsil- Khatial Distt Muzaffarnagar in the name of Mr. Billu Singh, S/o Mr. Raghuveer Singh. Bounded as: East: Rasta Chakroad 12' wide; West: Property of Purchaser; North: Agriculture land of Krishanveer, South: Rasta 20' wide	1) cash Credit limit- Amount Rs. 379913/- + further interest & Other charges w.e.f. 30.08.2017 2) Term Loan- Rs. 1953922/- + further interest & Other charges w.e.f. 30.08.2017	04.12.2020 between 01.00 PM to 03.00 PM	Reserve Price Property No-1: Rs. 17.28 lacs EMD Property No-1: Rs. 1.73 lacs Reserve Price Property No-2: Rs. 6.15 lacs EMD Property No-2: Rs. 61500/-	Rs. 20000/-	Physical Possession	19.11.2020 between 01.00 PM to 02.00 PM

For detailed terms and conditions of sale, please refer to the link provided in <https://www.bankofbaroda.in/e-auction.htm> and <https://ibapi.in>. Also, prospective bidders may contact the authorized officer Shri Brijesh Kumar Pathak on Tel No. Mobile 9105917184/6399690790

Date: 12.11.2020

Authorised Officer, Bank of Baroda

FORM NO. NCLT. 3A
Advertisement detailing Petition
[see rule 35]

Company Petition No. 60 of 2020
Notice of Petition

A Petition under Section 131 of the Companies Act, 2013, for Voluntary Revision of Financial Statements was presented by Company, "Varian Associates Private Limited" on the 7th day of March, 2020, and the said Petition is fixed for hearing before the Bench of National Company Law Tribunal on 25th November, 2020. Any person desirous of supporting or opposing the said Petition should send to the Petitioner's Advocate/ Professional, notice of his intention, signed by him or his advocate, with his name and address, so as to reach the Petitioner's Advocate/ Professional not later than two days before the date fixed for the hearing of the Petition. Where he seeks to oppose the Petition, the grounds of opposition or a copy of his affidavit shall be furnished with such notice. A copy of the Petition will be furnished by the undersigned to any person requiring the same on payment of the prescribed charges for the same.

Sd/-
Shashank Tandon
(Company Secretary in Practice
on behalf of the Petitioner)

Date : 09/11/2020
Address: Block-R, 30-C, Dilshad Garden,
Delhi-110095, M: 750-305-9432;

Place : Delhi
Email: csshanktandon@gmail.com

JAGSONPAL FINANCE & LEASING LTD.
CIN: L659290L1991PLC043182
Regd. Office: D-28, First Floor, Greater Kalash Enclave - I, New Delhi - 110 048.
Tel: 011-49025758, Fax: 011-41633812, Web: www.jagsonpal.co.in, Email: jagsonpalfinance@gmail.com

Extract of the Standalone Statement Unaudited Financial Results of Quarter and Half year ended 30.09.2020
(₹ in Lacs)

PARTULARS	Unaudited		
	Quarter ended	Half year ended	Quarter ended
30.09.2020	30.09.2020	30.09.2019	30.09.2019
Total income from operation (net)	6.71	24.33	(26.12)
Net Profit/(Loss) from ordinary activities after tax	4.56	16.85	(28.79)
Net Profit/(Loss) for the period after tax (after Extraordinary items)	4.56	16.85	(28.79)
Equity Share Capital	550.04	550.04	550.04
Reserves including Revaluation Reserve as shown in the Balance Sheet of previous	-	-	-
Earning Per Share (before extraordinary items) (Face Value Rs. 10/- each) - Basic - Diluted	0.08	0.31	(0.52)
Earning Per Share (after extraordinary items) (Face Value Rs. 10/- each) - Basic - Diluted	0.08	0.31	(0.52)

Note:

1. The above is an extract of the detailed format of Quarterly and Half year Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Financial Results for the Quarter and half year ended on 30.09.2020 are available on the Stock Exchange i.e. www.tseindia.com and on the company's website www.jagsonpal.co.in.

By Order of the Board
Kanwar Singh Kochhar
Chairman & Managing Director
DIN : 00529230

Place : New Delhi
Date : November 11, 2020

www.esafbank.com | [/ESAFsmallFinanceBank](http://ESAFsmallFinanceBank) | 24x7 Toll Free: 1800-103-3723

ESAF
ESAF SMALL FINANCE BANK
Joy of Banking

THE 'JOY' KEEPS GROWING...

Even in a year as challenging as 2020, we are proud to be able to deliver joy no matter the circumstances.



STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE SIX MONTHS PERIOD ENDED 30 SEPTEMBER 2020

Particulars	Six month period ended 30 September 2020	Six month period ended 30 September 2019	Year ended 31 March 2020
	Unaudited (₹)	Audited (₹)	Audited (₹)
I. INCOME			
Interest Earned	84,290	66,068	1,41,325
Other Income	4,502	6,819	13,319
Total	88,792	72,887	1,54,644
II. EXPENDITURE			
Interest expended	35,700	29,473	62,106
Operating Expenses	26,598	28,134	60,068
Provisions and Contingencies	13,452	6,036	13,431
Total	75,750	63,643	1,35,605
III. PROFIT			
Net Profit for the Period/Year (I - II)	13,042	9,244	19,039
Analytical Ratios			
(i) Capital Adequacy Ratio	24.29%	25.69%	24.03%
(ii) Earnings Per Share (EPS) (Face value of ₹10/- each)*			
- Basic	3.05	2.16	4.45
- Diluted	3.05	2.16	4.45
NPA Ratio			
a) Gross NPA	9,761	9,634	10,086
Net NPA	1,352	3,341	4,217
b) % of Gross NPA	1.32%	1.76%	1.53%
% of Net NPA	0.19%	0.62%	0.64%
c) Return on Assets*	1.24%	1.16%	2.24%

* Six months period numbers are not annualised

Notes:

1. Statement of Assets and Liabilities as at 30 September 2020

Particulars	As at 30 September 2020	As at 31 March 2020
	Unaudited (₹)	Audited (₹)
CAPITAL AND LIABILITIES		
Capital	42,780	42,780
Reserves and Surplus	78,671	65,629
Deposits	8,20,839	7,02,838
Borrowings	1,39,015	1,20,332
Other Liabilities and Provisions	37,280	15,418
Total	11,18,585	9,46,997
ASSETS		
Cash and Balances with Reserve Bank of India	34,382	30,477
Balances with Banks and Money at Call and Short Notice	1,26,131	59,802
Investments	1,97,843	1,73,363
Advances	7,28,968	6,54,782
Fixed Assets	12,478	12,011
Other Assets	18,783	16,562
Total	11,18,585	9,46,997
Contingent Liabilities	145	150
Bills for collection	-	-

- The statement of unaudited financial results for the six month period ended 30 September 2020 ("Statement" or "Financial Results") have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 10 November 2020.
- The above financial results of the Bank have been prepared in all material aspects, in accordance with the generally accepted accounting principles in India ("Indian GAAP"), statutory requirements prescribed under the Banking Regulation Act, 1949, circulars and guidelines issued by the Reserve Bank of India ("RBI") from time to time and Accounting Standards as prescribed under section 133 of the Companies Act, 2013.
- There are no changes to the significant accounting policies adopted during the six month period ended 30 September 2020 as compared to those followed for the year ended 31 March 2020.
- The Capital adequacy ratio ("CAR") has been computed as per the Operating guidelines vide RBI notification RBL/201

FINANCIAL EXPRESS

BRAND REALTY SERVICES LTD.

Regd.Off: S-8 & 2, DDA Shopping Complex, Opp. Pocket-1, Mayur Vihar, Phase-I, Delhi-110091 Landline : (91)-11-22755819, CIN : L74899DL1995PLC064237, PAN : AABCSS3166R1ZP GST(DELHI) 07AABCS3166R1ZT, (UP) 09AABCS3166R1ZP

Extract of Unaudited Standalone Financial Results for the Second Quarter and Half Year ended September 30, 2020
(Rs. in Lacs)

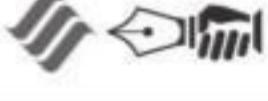
PARTICULARS	Quarter ended		Half year ended	
	30.09.2020 Unaudited	30.09.2019 Unaudited	30.09.2020 Unaudited	30.09.2019 Unaudited
Total Income from Operations	26.79	5.00	42.10	
Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	1.40	(14.61)	(7.44)	
Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	1.40	(14.61)	(7.44)	
Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	1.40	(14.61)	(7.44)	
Total Comprehensive Income for the period [Comprising Profit/Loss] for the period (after tax) and Other Comprehensive Income (after tax)]	1.40	(14.61)	(7.44)	
Paid up Equity Share Capital (of Rs. 10/- each) (for continuing and discontinued operations)	300.44	300.44	300.44	
Earnings Per Share (of Rs. 1/- each) (for continuing and discontinued operations)				
1. Basic :	0.05	(0.49)	(0.25)	
2. Diluted:	0.05	(0.49)	(0.25)	

Notes:
1. The above is an extract of the detailed format of the audited standalone financial Results for the Second quarter and half year ended September, 30, 2020 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results for the Second quarter and half year ended September, 30, 2020 is available on the Stock Exchanges' website (www.bseindia.com) and Company's website (www.brandrealty.in).
2. The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meeting held on 11th November, 2020.

For BRAND REALTY SERVICES LIMITED
Sd/-
Kamal Manchanda
Whole Time Director
DIN -00027889

Place: Delhi
Date: 11th November, 2020

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(A Govt. of India Enterprise)
NBCC Bhawan, Lodhi Road, New Delhi-110003
CIN : L74899DL1960GOI003335
Website: www.nbccindia.com

*Building
New India...*



Extracts of Unaudited Financial Results for the Quarter & Six Months Ended on September 30, 2020

Rs. in lakhs

Particulars	Consolidated						Standalone					
	Quarter Ended on		Six Months Ended on		Year Ended on		Quarter Ended on		Six Months Ended on		Year Ended on	
	30.09.2020 (Unaudited)	30.09.2019 (Unaudited)	30.09.2020 (Unaudited)	30.09.2019 (Unaudited)	31.03.2020 (Audited)	30.09.2020 (Unaudited)	30.09.2019 (Unaudited)	30.09.2020 (Unaudited)	30.09.2019 (Unaudited)	31.03.2020 (Audited)		
Total Income from Operations (Net)	1,37,654.75	1,66,557.48	2,06,101.92	3,55,670.44	8,08,707.37	1,00,664.66	1,09,846.74	1,44,309.80	2,35,506.98	5,21,033.53		
Net Profit / (Loss) from Ordinary Activities before Tax (before Exceptional Items)	6,154.06	5,121.88	6,885.76	12,479.09	29,712.70	4,661.08	9,304.72	5,762.21	12,924.24	24,128.36		
Net Profit / (Loss) from Ordinary Activities before Tax (after Exceptional Items)	6,154.06	5,121.88	6,885.76	12,479.09	29,712.70	4,661.08	9,304.72	5,762.21	12,924.24	24,128.36		
Net Profit / (Loss) from Ordinary Activities after Tax (after Exceptional Items)	4,561.42	(9,091.14)	5,589.57	(3,944.83)	9,986.76	3,421.52	(2,892.74)	4,205.61	(362.77)	7,986.78		
Total Comprehensive Income after taxes and Non Controlling Interest	4,230.71	(9,883.95)	4,866.96	(4,917.46)	8,329.47	3,381.00	(2,861.01)	4,203.52	(252.09)	8,587.30		
Paid up Equity Share Capital	18,000.00	18,000.00	18,000.00	18,000.00	18,000.00	18,000.00	18,000.00	18,000.00	18,000.00	18,000.00		
Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year						1,27,020.57						1,34,360.51
Earnings Per Share (from Continuing & discontinuing Operations)												
(a) Basic		0.24	(0.55)	0.27	(0.28)	0.43	0.19	(0.16)	0.23	(0.02)	0.44	
(b) Diluted		0.24	(0.55)	0.27	(0.28)	0.43	0.19	(0.16)	0.23	(0.02)	0.44	

The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 11, 2020.

The statutory auditors of the company have carried out the limited review of these standalone as well as consolidated financial results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; as amended.

Comparative figures have been regrouped/recasted/rearranged wherever deemed necessary to conform to current period classification and negative figures have been shown in brackets.

Note : The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange Websites (www.bseindia.com/www.nseindia.com) and Company's Website (www.nbccindia.com).

For and on behalf of NBCC (INDIA) LIMITED
Sd/-
(Rajendra Chaudhari)
Director

Place : New Delhi
Date : November 11, 2020



NATIONAL FERTILIZERS LIMITED

(A Government of India Undertaking)

Regd. Office: SCOPE Complex, Core-III, 7-Institutional Area, Lodhi Road, New Delhi - 110 003
www.nationalfertilizers.com | CIN-L74899DL1974GOI007417

EXTRACT FROM THE UNAUDITED FINANCIAL RESULTS (STANDALONE AND CONSOLIDATED) FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER 2020

(₹ Lakhs)

SL. No.	Particulars	STANDALONE						CONSOLIDATED								
		Quarter ended			Half year ended			Year ended			Quarter ended			Half year ended		
		30.09.2020 (Unaudited)	30.06.2020 (Unaudited)	30.09.2019 (Unaudited)	30.09.2020 (Unaudited)	30.09.2019 (Unaudited)	31.03.2020 (Audited)	30.09.2020 (Unaudited)	30.06.2020 (Unaudited)	30.09.2019 (Unaudited)	31.03.2020 (Audited)	30.09.2020 (Unaudited)	30.06.2020 (Unaudited)	30.09.2019 (Unaudited)	31.03.2020 (Audited)	
1	Total Income from operations	318242	283790	375212	602032	636194	1319186	318242	283790	375212	602032	636194	1319186	318242	283790	375212
2	Net Profit/ (Loss) from operations before exceptional items and tax	11752	15150	2344	26902	(7332)	13614	11562	14958	2339	26520	(7341)	12609	11562	14958	2339
3	Net Profit/ (Loss) before tax after exceptional items	11752	15150	2344	26902	(7332)	(25271)	11562	14958	2339	26520	(7341)	(26276)	11562	14958	2339
4	Net Profit/ (Loss) for the period after tax	8731	11023	2459	19754	(3943)	(17101)	8541	10831	2454	19372	(3952)	(18106)	8541	10831	2454
5	Total Comprehensive Income for the period (Comprising Profit/ (Loss) and Other Comprehensive Income for the period)	8661	10954	2362	19615	(4116)	(19631)	8471	1							

PUT THE SCREWS

Xi challenges Biden with move to snuff out Hong Kong Opposition



BLOOMBERG
November 11

PRESIDENT XI JINPING effectively neutered the most democratic institution under China's rule, sending a message to Joe Biden that no amount of pressure will prompt him to tolerate dissent against the Communist Party.

China's top legislative body on Wednesday passed a resolution allowing for the disqualification of any Hong Kong lawmakers who aren't deemed sufficiently loyal. Chief executive Carrie Lam's government immediately banished four legislators, prompting the remaining 15 in the 70-seat Legislative Council to resign en masse hours later at a joint press briefing.

"This move makes it clear that dictatorship has descended onto Hong Kong and that Chinese Communist Party can eradicate all opposing voices in the legislature," Fernando Cheung, one of the lawmakers, told Bloomberg News. "There's no more separation of powers, no more 'one country, two systems,' and therefore no more Hong Kong as we know it."

The resolution is the latest sign of China's determination to rein in dissent in the wake of anti-government protests last year calling for meaningful elections in the semi-autonomous territory. Beijing has since passed a series of measures asserting greater control over Hong Kong, first targeting democracy activists

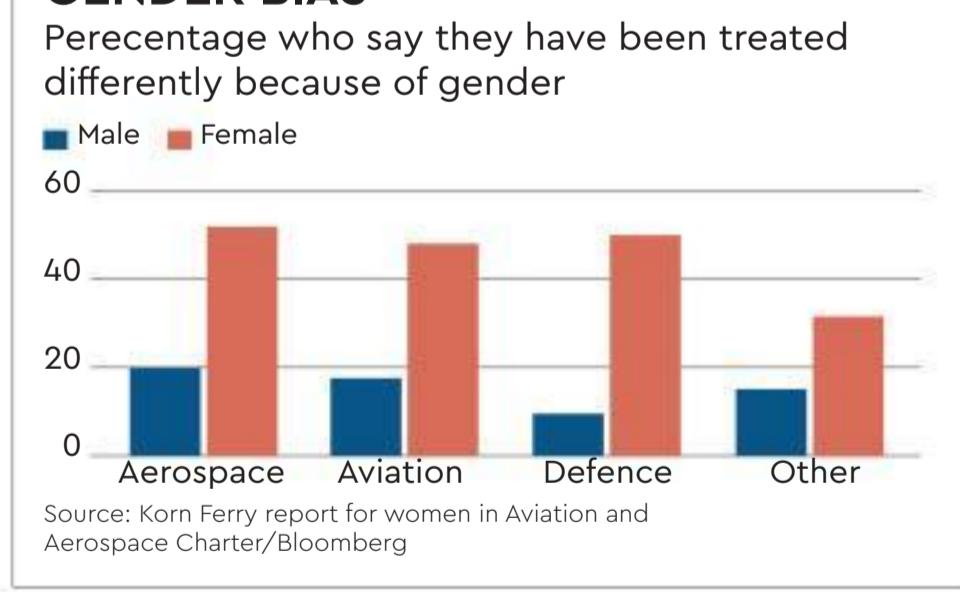
who hit the streets and now going after dissenters in democratic institutions set up under British colonial rule.

Beijing has already shown disdain for the Legislative Council, bypassing it in June to impose sweeping national security legislation that undercut the "one country, two systems" framework that had long attracted investors to the financial hub. The Group of Seven nations accused China of violating the terms of its handover agreement with the U.K., while the Trump administration revoked many special privileges granted to the city and sanctioned more than a dozen senior officials who oversee the territory.

Biden's win presents an opportunity to reset relations between the world's two biggest economies, even though the former vice president called Xi a "thug" on the campaign trail and has vowed to "fully enforce" laws punishing Beijing for eroding Hong Kong's autonomy. Yet China's move on Wednesday doesn't leave him many options for a detente, particularly given how the city has long sat at the crossroads of western democracy and Communist rule.

"With this decision, China shows that it doesn't care about the West, about the US," said Jean-Pierre Cabestan, a professor at Hong Kong Baptist University's government and international studies department, who has written several books on Chinese politics and foreign policy.

Women in aerospace sector still feel unwelcome: Study



BLOOMBERG
Washington, November 11

AEROSPACE HAS A way to go in becoming a welcoming environment for women, according to a new report.

A survey by Korn Ferry of more than 1,500 workers in the sector found that one-third of women feel they would need to change industries to advance their careers. Just 6% thought the representation of women had increased significantly in the past five years, according to the survey, commissioned by the Women in Aviation and Aerospace Charter, a two-year-old initiative to improve gender balance.

"This report provides us with a measure both of what has been achieved and of what remains to be done," said charter co-chairs Sumati Sharma, a former Virgin Atlantic Airways executive, and Jacqueline Sutton, chief customer officer at Rolls-Royce Holdings. Companies need to recommit "to

doing whatever is required to build the diverse and inclusive industry we not only want but need to see."

The aerospace sector has long been male-dominated, with the military traditionally feeding pilots into airlines and just 18% of aerospace engineers female. As the pandemic requires many companies to focus on survival, there are fears diversity could slip down the agenda.

While the share of female pilots globally had grown to 5.3% this year from just 3% in 2016, the gains are at risk of being undone by the pandemic, according to the International Society of Women Airline Pilots.

Similar concerns exist throughout aerospace, with the Korn Ferry survey finding many feared investment in inclusion would be paused or removed and women would be more at risk of downsizing due to their relatively recent entry into certain roles.

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E-mail : info@ansalabli.com, Website : www.ansalabli.com

STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED SEPTEMBER 30, 2020

(INR in lakhs)

Sl. No.	Particulars	Standalone						Consolidated					
		Quarter ended			Half year ended		Year ended	Quarter ended			Half year ended		Year ended
		September 30, 2020 (Unaudited)	June 30, 2020 (Unaudited)	September 30, 2019 (Unaudited)	September 30, 2020 (Unaudited)	September 30, 2019 (Unaudited)	March 31, 2020 (Audited)	September 30, 2020 (Unaudited)	June 30, 2020 (Unaudited)	September 30, 2019 (Unaudited)	September 30, 2020 (Unaudited)	September 30, 2019 (Unaudited)	March 31, 2020 (Audited)
1	Total income from Operations	2,115.14	101.82	741.08	2,216.96	4,676.18	6,195.98	2,115.14	101.82	1,198.65	2,216.96	5,135.20	6,654.99
2	Net Profit / (Loss) For the period before tax and exceptional items	186.86	(334.32)	(201.23)	(147.46)	1,129.15	115.55	186.71	(334.34)	(199.62)	(147.63)	1,132.12	117.32
3	Net Profit / (Loss) For the period before tax and after exceptional items	186.86	(334.32)	(201.23)	(147.46)	1,129.15	115.55	186.71	(334.34)	(199.62)	(147.63)	1,132.12	117.32
4	Net Profit / (Loss) For the period after tax and after exceptional items	170.18	(328.56)	(399.34)	(158.38)	903.50	82.47	170.03	(328.58)	(395.89)	(158.55)	908.31	84.24
5	Total Comprehensive Income for the period (after tax)	170.66	(327.27)	(407.19)	(156.60)	893.07	65.39	169.84	(327.98)	(409.81)	(158.13)	891.58	28.68
6	Equity Share Capital	738.38	738.38	738.38	738.38	738.38	738.38	738.38	738.38	738.38	738.38	738.38	738.38
7	Earnings Per Share (Equity share of ₹ 10/- each) "Basic": Diluted:	2.30	(4.45)	(5.41)	(2.14)	12.24	1.12	2.29	(4.46)	(5.44)	(2.17)	12.22	0.62

Notes to the unaudited Financial Results:

- The unaudited standalone and consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on November 11, 2020. The statutory auditors have carried out limited review of the financial results for the quarter and half year ended September 30, 2020.
- The above is an extract of the detailed format of Financial Results for the quarter and half year ended September 30, 2020 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015. The full format of the above Financial Results are available on the Stock Exchange websites (www.bseindia.com) and Company's website (www.ansalabli.com)
- The company has made provision of interest on principal refund amount payable to customers related to Jaipur project of Rs. 662.44 Lakhs up to the period ended September 30, 2020.

For and on Behalf of the Board
Ansal Buildwell Limited
Sd/-
(GOPAL ANSAL)
CHAIRMAN CUM MANAGING DIRECTOR
DIN : 00014172

SpiceJet Limited
Regd Office : Indira Gandhi International Airport, Terminal 1D, New Delhi 110 037
CIN: L51909DL1984PLC288239
E-mail: investors@spicejet.com | Website: www.spicejet.com | Telephone: +91 124 391 3939 | Facsimile: +91 124 391 3888

Extract of Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended September 30, 2020

(Rupees in millions)

S. No.	Particulars	Standalone						Consolidated					
		Quarter ended			Half year ended		Year ended	Quarter ended			Half year ended		Year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited	Unaudited	Audited	Audited	Audited	Audited
30-Sep-20	30-Jun-20	30-Sep-19	30-Sep-20	30-Sep-19	31-Mar-20	30-Sep-20	30-Jun-20	30-Sep-19	30-Sep-20	30-Sep-19	31-Mar-20		
1	Total income from operations	10,549.9	5,146.9	28,455.8	15,696.7	58,476.6	1,23,586.4	10,705.6	5,210.4	28,483.5	15,916.1	58,512.0	1,23,745.7
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(1,125.9)	(5,934.1)	(4,625.8)	(7,060.0)	(2,009.1)	(9,347.6)	(1,056.1)	(6,005.2)	(4,612.2)	(7,061.3)	(1,983.3)	(9,365.7)
3	Net Profit / (Loss) for the period before tax (after Exceptional items)	(1,125.9)	(5,934.1)	(4,625.8)	(7,060.0)	(2,009.1)	(9,347.6)	(1,056.1)	(6,005.2)	(4,612.2)	(7,061.3)	(1,983.3)	(9,365.7)
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(1,125.9)	(5,934.1)	(4,625.8)	(7,060.0)	(2,009.1)	(9,347.6)	(1,056.1)	(6,005.2)	(4,612.2)	(7,061.3)	(1,983.3)	(9,365.7)
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(1,155.2)	(5,926.4)	(4,644.9)	(7,081.5)	(2,041.7)	(9,380.1)	(1,085.4)	(5,997.4)	(4,631.2)	(7,082.8)	(2,015.9)	(9,398.2)
6	Equity share capital						6,000.8					6,000.8	
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the year ended March 31, 2020.						(21,793.4)					(21,804.7)	
8	Earnings Per Share (of Rs. 10/- each) (not annualized)												
a) Basic (Rs)		(1.88)	(9.89)	(7.71)	(11.76)	(3.35)	(15.58)	(1.76)	(10.01)	(7.69)	(11.76)	(3.31)	(15.61)
b) Diluted (Rs)		(1.88)	(9.89)	(7.71)	(11.76)	(3.35)	(15.58)	(1.76)	(10.01)	(7.69)	(11.76)	(3.30)	(15.61)

Notes:

- The above is an extract of the detailed format of Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended September 30, 2020, filed with Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. The full format of the Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended September 30, 2020 are available on the Company's website www.spicejet.com and on the website of the Stock Exchanges www.bseindia.com.

For SpiceJet Limited
Sd/-
Ajay Singh
Chairman and Managing Director

STRENGTHENING RAILWAYS NETWORK
Growing with a vision of AATMANIRBHAR BHARAT

EXTRACT OF STANDALONE / CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2020

Rs. in crores

Particulars	STANDALONE						CONSOLIDATED					
	Quarter ended	Quarter ended	Quarter ended	Six months ended	Six months ended	Year ended	Quarter ended	Quarter ended	Quarter ended	Six months ended	Six months ended	Year ended
	30 September, 2020 (Unaudited)	30 June, 2020 (Unaudited)	30 September, 2019 (Unaudited)	30 September, 2020 (Unaudited)	30 September, 2019 (Unaudited)	31 March, 2020 (Audited)	30 September, 2020 (Unaudited)	30 June, 2020 (Unaudited)	30 September, 2019 (Unaudited)	30 September, 2020 (Unaudited)	30 September, 2019 (Unaudited)	31 March, 2020 (Audited)
Total income from Operations	965.57	477.35	1,161.12	1,442.92	2,281.95	5,202.45	1,040.41	526.87	1,237.36	1,567.28	2,307.21	5,391.51
Net profit / (loss) (before tax & exceptional items)	103.54	60.13	137.21	163.67	#352.79	#672.57	111.94	54.97	133.58	166.91	#352.72	#671.99
Net profit / (loss) (before tax & after exceptional items)	103.54	60.13	137.21	163.67	352.79	672.57	111.94	54.97	133.58	166.91	352.72	671.99
Net profit after tax	76.21	39.88	87.70	116.09	228.93	489.78	84.07	34.46	82.82	118.53	227.48	485.31
Total comprehensive income	76.91	38.23	89.73	115.14	232.52	486.83	84.77	32.81	84.84	117.58	231.06	482.35
Equity share capital	94.05</											

FINANCIAL EXPRESS

PUNJAB COMMUNICATIONS LIMITED
Regd Office : B-91, Phase VIII, Industrial Area, S A S Nagar (Mohali)-160071
(CIN-L32202PB1981SGC004616) (Web: www.puncom.com)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2020

(Taken on record by the Board in their Meeting held on 11th November, 2020)

/Rs. in lacs/

Sr. No.	Particulars	Quarter ended on 30.09.2020 (Unaudited)	Year ended on 31.03.2020 (Audited)	Quarter ended on 30.09.2019 (Unaudited)	Year ended on 31.03.2019 (Audited)
1	Total income from operations	414.17	2,759.85	432.28	
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(362.87)	(1,143.04)	(368.35)	
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(362.87)	(1,143.04)	(368.35)	
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(362.87)	(1,143.04)	(368.35)	
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income(after tax))	(348.55)	(1,230.51)	(353.61)	
6	Equity Share Capital (FV Rs.10/-)	1,202.36	1,202.36	1,202.36	
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	4,621.89	-	
8	Earnings Per Share (of Rs.10/- each) (for continuing and discontinued operations): 1. Basic : 2. Diluted :	(3.02) (3.02)	(9.51) (9.51)	(3.06) (3.06)	

Place : S. A. S. Nagar (Rajat Agarwal), IAS for and on behalf of the Board of Directors
Dated: November 11, 2020 Sr. Vice Chairman & MD
Notes: a) The above is an extract of the detailed format of Unaudited Financial Results for the Quarter ended on 30th September, 2020 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Quarterly Financial Results are available on the Stock Exchange website i.e. www.bseindia.com (Security Code : 500346) & on Company's Website i.e. www.puncom.com at the following link: http://www.puncom.com/?id=82

NATIONAL FERTILIZERS LIMITED

(A Govt. of India Undertaking)

A-11, Sector-24, Noida-201301 Ph.: 0120-2412294/4246764

Extn.: 2220, CIN- L74899DL1974GOI007417

NOTICE INVITING Global e-TENDER

Ref No: 14-2021-APS-04E

Date: 12.11.2020

Bids are invited for supply of 1,00,000 MT of Fertilizer Grade Bulk AMMONIUM PHOSPHATE SULPHATE (APS-20:20:0:13) at East Coast of India. For details, visit websites: www.nationalfertilizers.com and <https://etenders.gov.in/eprocure/app> (E-Tender No. 20

-NFL_61870_1). Last date for bid submission is 19 November, 2020, 1400 hrs IST. Corrigendum/Addendum, if any, shall be published only on above websites.

Executive Director (Materials)

NFL : Farmers' Friend, Nation's Pride

CENTRAL WAREHOUSING CORPORATION

(A Govt. of India Undertaking)

Corporate Office: A-1, Siri Institutional Area, August Kranti Marg, Hauz Khas, New Delhi-110016

WAREHOUSING FOR EVERYONE

No: CWC/CO-ENGG./PRESS NOTE/2020-21

Dt. 10.11.2020

PRESS NOTICE INVITING E-TENDER

CWC invites online tenders from the contractors for the following works:-

Sr. No.	Name of Work	Estimated Cost (In Lakhs)	Last date of online Submission & Opening of Tender
1.	Supplying & fixing Mezzanine floor at CW, Okhla-I, Okhla-II and ICD Patparganj, Delhi	319.48	03.12.2020
2.	Supplying & fixing Mezzanine floor at CW, Noida Sector-68, (UP)	76.47	26.11.2020

Detailed Tender Notice along with conditions of contract and Notice Inviting E-Tender may be seen and downloaded from the CWC website www.cewacor.nic.in or e-tender website www.cwcprocure.com or CPP Portal <http://eprocure.gov.in/epublish/app>. Further Corrigendum/ Addendum to this Tender, if any, will be published on the above websites only. Newspaper press advertisement shall not be issued for the same.

CHIEF ENGINEER(I/C)

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STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED ON 30TH SEPTEMBER, 2020

S.N.	Particulars	Quarter ended		Six Months ended		Previous Year ended 31.03.2020 (Audited)
		30.09.2020 (Unaudited)	30.06.2020 (Unaudited)	30.09.2019 (Unaudited)	30.09.2020 (Unaudited)	
I	Revenue from Operations	3249.93	2480.14	3004.45	5730.07	6307.24
II	Other Income	103.40	126.44	58.63	229.84	110.59
III	Total Income	3353.33	2606.58	3063.08	5959.91	6417.83
IV	Expenses					
(a)	Cost of Materials Consumed	233.69	178.33	215.97	412.02	459.92
(b)	Purchases of Stock in Trade	1.74	4.05	20.80	5.79	30.93
(c)	Changes in Inventories of Finished Goods and Work-in-Progress	40.91	(16.18)	(54.90)	24.73	(61.49)
(d)	Employee Benefits Expenses	197.79	205.49	216.76	403.28	437.11
(e)	Finance Costs	63.90	71.59	72.99	135.49	142.13
(f)	Depreciation and Amortization Expenses	309.72	300.15	454.80	609.87	883.10
(g)	Power and Fuel	547.39	458.10	676.59	1005.49	1424.27
(h)	Freight and Forwarding Expenses	729.73	581.12	589.69	1310.85	1272.93
(i)	Other Expenses	498.95	381.28	464.28	880.23	930.92
	Total Expenses	2623.82	2163.93	2656.98	4787.75	5509.69
V	Profit Before Tax (III - IV)	729.51	442.65	406.10	1172.16	908.14
VI	Tax Expense					
(a)	Current Tax	217.72	125.87	133.63	343.59	276.70
(b)	Deferred Tax	(5.81)	(13.57)	(40.83)	(19.38)	(64.14)
(c)	Tax Expense relating to earlier years (Net)	(10.27)	-	-	(10.27)	(5.33)
	Total (a to c)	201.64	112.30	92.80	313.94	212.56
VII	Profit for the Period (V-VI)	527.87	330.35	313.30	858.22	695.58
Profit/(Loss) attributable to :						
Owners of the Company						
Non-Controlling Interest						
VIII	Other Comprehensive Income					
a(i)	Items that will not be Reclassified to Profit or Loss	-	-	-	-	6.89
a(ii)	Income Tax relating to items that will not be Reclassified to Profit or Loss	-	-	-	-	(2.23)
b(i)	Items that will be Reclassified to Profit or Loss	(60.68)	(21.38)	42.56	(82.06)	68.29
b(ii)	Income Tax relating to items that will be Reclassified to Profit or Loss	(0.60)	9.36	5.18	8.76	(6.73)
	Other Comprehensive Income/(Loss) for the Period	(61.28)	(12.02)	47.74	(73.30)	61.56
IX	Total Comprehensive Income for the Period (VII+VIII)	466.59	318.33	361.04	784.92	757.14
X	Total Comprehensive Income/(Loss) attributable to :					
Owners of the Company						
Non-Controlling Interest						
XI	Paid-up Equity Share Capital (Face value ₹ 10 per share)	467.07	317.43	356.72	784.50	750.46
XII	Other Equity	(0.48)	0.90	4.32	0.42	6.68
	Earnings Per Share (EPS) (of ₹ 10 each) - Not Annualized	36.08	36.08	34.84	36.08	36.08
	Cash (in ₹)	230.12	170.60	207.82	400.72	432.89
	Basic and Diluted (in ₹)	146.05	91.35	89.16	237.40	198.14
						435.35

EXTRACT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER & SIX MONTHS ENDED 30TH SEPTEMBER, 2020

Particulars	STANDALONE					
	Quarter ended		Six Months ended		Previous Year ended 31.03.2020 (Audited)	
	30.09.2020 (Unaudited)	30.06				

Asian Hotels (West) Limited

CIN No: L55101DL2007PLC157518

Registered Office: 6th Floor, Aria Towers, J.W. Marriott,
New Delhi Aerocity, Asset Area 4, Hospitality District,
Near IGI Airport, New Delhi - 110 037, Tel: +91-011-41597315
Email: vivek.jain@asianhotelswest.com
Website: www.asianhotelswest.com

NOTICE

Notice is hereby given pursuant to Regulation 29 read with Regulation 47 of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, that the meeting of the Board of Directors of the Company to be held on Saturday, 14th November, 2020 has been rescheduled for Friday, 13th November, 2020 to consider and approve, *inter alia*, the Un-Audited Financial Results of the Company for the Quarter ended 30th September, 2020. The Notice is also available on the Website of the Company www.asianhotelswest.com and that of BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com).

For Asian Hotels (West) Limited

Sd/-
Place : New Delhi
Vivek Jain
Dated: 11th November, 2020
Company Secretary

Marketing & Communications Department, Corporate Centre,
State Bank Bhawan, 9th Floor, Madame Cama Road, Mumbai - 400 021.**REQUEST FOR PROPOSAL**

State Bank of India has issued a Request for Proposal (RFP) for empanelment of Video Making Agencies (RFP No.CC/M&C/2020-21/04). Kindly visit Bank's website <https://bank.sbi>. Check "Procurement news" section for detailed RFP document. For future announcements, if any, in this regard, please keep referring to the website.

Sd/-
Place: Mumbai
Date: 12.11.2020
Deputy General Manager
(Marketing & Communications)

KCD Industries India Limited

(Formerly known as Ruchika Industries India Limited)

CIN: L70100MH1985PLC301881

Regd. Off.: 501st Floor, Ruby Crescent Business Boulevard, Ashok Chakravati Road, Kandivali (East), Mumbai - 400 101 Phone: 913732030

Email: compliance@kcdindustries.com Web: www.kcdindustries.com

Postponement of the Board Meeting

This is to inform that the meeting of the Board of Directors of the Company scheduled to be held on 10th November, 2020 for consideration and approval of Un-audited financial results for the quarter and half year ended on 30th September, 2020 is postponed due to unavailability of directors.

The Board meeting will be held on Saturday, 14th November, 2020.

Further, the closure of trading window for dealing in shares of the Company for all designated Employees (including Directors) shall continue and will end 48 hours after the financial results are made public on Saturday, 14th November, 2020.

For KCD Industries India Limited

(formerly known as Ruchika Industries India Limited)

Sd/-

Date: 10/11/2020
Chairman & Managing Director
Place: Mumbai
DIN: 08417118

OXYZO Financial Services Private Limited

CIN: U65929DL2016PTC306174

Registered office: Shop No. G-22C (UGF) D-1 (K-84) Green Park Main, New Delhi-110016

Tel. No: 011-40507973, Website: www.oxyzo.in

Statement of unaudited financial results for the half year ended 30 September 2020

(Regulation 52 (8), read with Regulation 52 (4), of the SEBI (LODR) Regulations, 2015)

(All amounts in Rupees lakhs, unless otherwise stated)

Sl. No.	Particulars	Half Year ended	Year ended
		30 September 2020 (Unaudited)	30 September 2019 (Unaudited)
1	Total Income from Operations	8,984.62	5,385.36
2	Net Profit / (Loss) for the period (before tax, exceptional and/or extraordinary items)	1,800.38	850.64
3	Total comprehensive income	1,800.38	854.85
4	Paid up Equity Share Capital	4,860.12	4,236.77
5	Reserves (excluding Revaluation Reserve)	31,328.43	15,953.49
6	Net worth	36,188.55	20,190.26
7	Debt Equity Ratio	2.08	2.43
8	Earnings per share (nominal value of share Rs. 10/- each): Basic (in Rupees)* Diluted (in Rupees)*	3.77 3.77	2.20 2.20
	* not annualised for the six month period ended.	5.02 5.02	1.96

Note:
(a) The above is an extract of the detailed format of half yearly financial results filed with the Stock Exchanges under Regulation 52 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the half yearly financial results are available on the websites of the Bombay Stock Exchange and at our website www.oxyzo.in.

(b) For the items referred in sub-clauses (a) to (j) of the Regulation 52 (4) of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015, the pertinent disclosures have been made to the Bombay Stock Exchange and can be accessed on the website.

For OXYZO Financial Services Private Limited

Sd/-
Ruchi Kalra
Whole time Director and Chief Financial Officer
Place : Gurugram
DIN: 03103474

PRECISION ELECTRONICS LTD.

CIN: L32104DL1979PLC009590

Regd. Office: D-1081, New Friends Colony, New Delhi - 110025

Extract of Un-Audited Result for the Quarter and Half year ended 30th September, 2020

Rs. In Lakhs

S. No.	Particulars	Quarter ended on 30.09.2020	Half Year ended on 30.09.2020	Quarter ended on 30.09.2019
		Un-Audited	Un-Audited	Un-Audited
1	Total Income from Operations (net)	490	969	913
2	Net Profit/(Loss) for the period (before tax, exceptional and/or extraordinary items)	(38)	(36)	77
3	Net Profit/(Loss) for the period before tax (after exceptional and/or extraordinary items)	(38)	(36)	77
4	Net Profit/(Loss) for the period after tax (after exceptional and/or extraordinary items)	(38)	(37)	57
5	Total Comprehensive Income for the period [Comprising profit/(loss) for the period (after tax) and other comprehensive income (after tax)]	(38)	(37)	57
6	Paid up Equity Share Capital	1,385	1,385	1,385
7	Earning per share (EPS) after extraordinary items (of Re.10/- each) (not annualised).			
8	Basic :	(0.28)	(0.27)	0.41
9	Diluted :	(0.28)	(0.27)	0.41

Notes:
1) The above is an Extract of the detailed format of the Quarterly Financial Result as per Ind-As filed with BSE Ltd. Under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 for the Quarter ended September 30, 2020.

2) Result for the quarter and half year ended 30th September 2020 are in compliance with Indian Accounting Standard (Ind-As) as prescribed under Companies (Indian Accounting Standards) Rules, 201.

On behalf of the Board

For Precision Electronics Limited

Sd/-

Ashok Kumar Kanodia

Managing Director

DIN: 00002563

Place : Noida

Date : 11.11.2020

VANI COMMERCIALS LIMITED

Regd. Off.: 'AASHTA', LP-114, Pitampura, New Delhi - 110034

CIN: L74899HR1994PLC038300

Website: www.vanicommercials.com, Email ID: info@vanicommercials.com

EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2020

Amount in Lakhs

Sl. No.	Particulars	3 months ended 30.09.2020	Corresponding 3 months ended 30.09.2019	12 months ended 31.03.2020
		Unaudited	Unaudited	Unaudited
1	Total Income from Operations	14,810	13,916	54,345
2	Net Profit / (Loss) for the period (before tax, Exceptional and/or Extraordinary items)	1,542	0.319	2,478
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	1,542	0.319	2,478
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	1,542	0.319	0,348
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	1,542	0.319	0,348
6	Equity Share Capital	411,980	411,980	411,980
7	Reserves (excluding Revaluation Reserve)	0.000	0.000	3,819
8	Earnings Per Share (of Rs.10/- each): 1. Basic (Rs.) : 2. Diluted (Rs.) :	0.040 0.040	0.010 0.010	0.010 0.010

Note:
a) The above is an extract of the detailed format of the Statement of Unaudited Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The detailed Financial Results and this extract were reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 11/11/2020. The full format of the Statement of Unaudited Financial Results are available on the Company's website (www.vanicommercials.com) and on the website of BSE Limited (www.bseindia.com).
b) The Limited Review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed and the related Report does not have any impact on the above Results and Notes for the Quarter ended, 30th September 2020 which needs to be explained.

For Vani Commercials Limited

Sd/-

Jitender Kumar Juneja

(Managing Director & CFO)

DIN: 06839752

Date: 11/11/2020

Place: New Delhi

EMERALD COMMERCIAL LIMITED

CIN No: L29299WB1983PLC036040

18, Rabindra Sarani, Poddar Court, Gate No.4, 4th Floor, Room No 4, Kolkata-700001

UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED ON

30th SEPTEMBER, 2020

Rs. Lacs except EPS

PARTICULARS	Quarter ending (30/09/2020)	Corresponding 3 months ended in the previous year (30/09/2019)		previous year ended (31/03/2020)
		30/09/2020	30/09/2019	
Total Income from operations(net)	10.81	9.20	220.88	

FINANCIAL EXPRESS

JINDAL CAPITAL LTD.

REGD. OFFICE: 79-A, KAMLA NAGAR, DELHI - 110007
CIN: L74899DL1994PLC059720

Website: www.jindalcapital.in E-mail: info@jindalcapital.in

Extract of the Standalone Audited Results for the Quarter ended September 30, 2020

(Rs. In Lakhs)

S. No.	Particulars	Qtr ended 30.09.20 (unaudited)	Half Year ended 30.09.2020 (unaudited)	Qtr ended 30.09.19 (unaudited)
1	Total Income from Operations (net)	206.38	428.66	234.72
2	Net Profit/(Loss) for the period (before tax, Exceptional and/or Extraordinary items)	22.67	41.93	-6.85
3	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	22.67	41.93	-6.85
4	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	22.67	41.93	-6.85
5	Total Comprehensive Income for the period (Comprising profit/(loss) for the period after tax) and other Comprehensive Income (after tax)	22.67	41.93	-6.85
6	Equity Share Capital	720.81	720.81	720.81
7	Reserves (excluding Revaluation Reserves as shown in the Balance Sheet of previous year)	61.08	61.08	21.75
8	Earnings Per Share (of Rs. 10/- each)			
(a) Basic	0.31	0.58	-0.10	
(b) Diluted	0.31	0.58	-0.10	

Note: The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchange under Regulation 33 of SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Annual Financial Results are available on the website of Bombay Stock Exchange (www.bseindia.com) and website of the Company (www.jindalcapital.in).

For and on Behalf of the Board

Sd/-
Pawan Kumar Jindal
Chairman
DIN: 00524690

Place: Delhi Date: November 11, 2020

RAJASTHAN TUBE MANUFACTURING COMPANY LTD.

Regd. offt: 28-37 Banke Bihari Ind. Area, Jatwali Mod, Maharkala Road, Village Dehra, Teh. Chomu, Jaipur-303806 (Raj.)

Email: rajtube@hotmail.com, website: www.rajtube.com CIN: L27107RJ1985PLC003370

EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2020

(Rs. In Lacs, unless otherwise stated)

S. No.	Particulars	Quarter Ended			Half Year Ended		
		30.09.2020	30.09.2019	30.09.2020	Unaudited	Unaudited	Unaudited
1	Total Income from Operations	671.84	819.58	1502.97			
2	Net Profit / (Loss) for the period from ordinary activities (before Tax, Exceptional and/or Extraordinary items)	6.91	9.24	(15.98)			
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	6.91	9.24	(15.98)			
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	6.91	9.24	(15.98)			
5	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period after tax) and Other Comprehensive Income (after tax)	6.91	9.24	(15.98)			
6	Equity Share Capital/Face Value Rs 10/-	449.99	449.99	449.99			
7	Earnings Per Share -						
1. Basic:		0.15	0.21	(0.35)			
2. Diluted:		0.15	0.21	(0.35)			

Notes: 1. The above is an extract of the detailed format of Quarterly/Annual Financial Results for the quarter and half year ended 30th September, 2020 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Annual Financial Results are available on the website of Stock Exchange (www.bseindia.com) and Company's website (www.rajtube.com). 2. The above Unaudited Results for Quarter and half year ended 30th September 2020 have been reviewed by audit committee and approved by the board of Directors at their respective meeting held on 11th November 2020. 3. The Company is engaged in the business of manufacturing of ERW Steel Tubes. As there is only one reportable segment, the company has not given any segment information. 4. These financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act 2013 read with the relevant Rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. 5. Provision for taxation will be considered at year end.

Place: Jaipur Dated : 11th November, 2020

For and on behalf of Board of Directors

Harish Chand Jain
Managing Director, DIN: 01504391

Inceptum Enterprises Limited

(Formerly Known as Angels Enterprises Ltd.)

Regd. Office : Office No-JF-01, Property No. F-40 Jagatpura, Delhi-110044

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2020

(Amount in Lakh)

S. No.	Particulars	Quarter ending on 30.09.2023 Unaudited	Quarter ending on 30.06.2020 Unaudited	Year to date figure 30.09.2023 Unaudited	Year to date figure 30.09.2020 Unaudited	Previous year ending 31.03.2020 Unaudited
1	Total Income	-	-	-	-	-
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(1.07)	(1.05)	(2.13)	(2.09)	(9.30)
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(1.07)	(1.05)	(2.13)	(2.09)	(9.30)
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(1.07)	(1.05)	(2.13)	(2.09)	(9.29)
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	(1.07)	(1.05)	(2.13)	(2.09)	(9.29)
6	Equity Share Capital	411.14	411.14	411.14	411.14	411.14
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year, 31.03.2020			-265.34		
8	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations)-					
1. Basic :	0.014	(0.006)	0.000	(0.000)	0.018	0.018
2. Diluted :	0.014	(0.006)	0.000	(0.000)	0.018	0.018

Note: a) The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the said quarterly and annual financial results are available on the Website of Stock Exchange (www.bseindia.com) and the Company's website (www.angelsenterprises.com). b) The impact of net profit / loss on comprehensive income or any other relevant financial item (any change) in Accounting policies shall be disclosed by means of a footnote. c) # - Exceptional and/or Extraordinary items adjusted in the Statement of Profit and Loss in accordance with Ind-AS Rules/AS Rules, Whichever is applicable.

By order of the Board

For Inceptum Enterprise Limited
(Formerly Known as Angels Enterprises Ltd.)Sd/-
VINAYAPRAKASH
DIRECTOR

Place: Delhi Date : 11.11.2020

By order of the Board

For Marble Finvest Ltd

Sd/- (Kamal Jeet)
Director (DIN:08562859)

Place:Chandigarh Date: 10.11.2020

By order of the Board

For Marble Finvest Ltd

Sd/- (Kamal Jeet)
Director (DIN:08562859)

Place:Jaipur

Date: 10.11.2020

By order of the Board

For Marble Finvest Ltd

Sd/- (Kamal Jeet)
Director (DIN:08562859)

Place:Jaipur

Date: 10.11.2020

By order of the Board

For Marble Finvest Ltd

Sd/- (Kamal Jeet)
Director (DIN:08562859)

Place:Jaipur

Date: 10.11.2020

By order of the Board

For Marble Finvest Ltd

Sd/- (Kamal Jeet)
Director (DIN:08562859)

Place:Jaipur

Date: 10.11.2020

By order of the Board

For Marble Finvest Ltd

Sd/- (Kamal Jeet)
Director (DIN:08562859)

Place:Jaipur

Date: 10.11.2020

By order of the Board

For Marble Finvest Ltd

Sd/- (Kamal Jeet)
Director (DIN:08562859)

Place:Jaipur

Date: 10.11.2020

By order of the Board

For Marble Finvest Ltd

Sd/- (Kamal Jeet)
Director (DIN:08562859)

Place:Jaipur

Date: 10.11.2020

By order of the Board

For Marble Finvest Ltd

Sd/- (Kamal Jeet)
Director (DIN:08562859)

Place:Jaipur

Date: 10.11.2020

By order of the Board

For Marble Finvest Ltd

Sd/- (Kamal Jeet)
Director (DIN:08562859)

Place:Jaipur

Date: 10.11.2020

By order of the Board

For Marble Finvest Ltd

Sd/- (Kamal Jeet)
Director (DIN:08562859)

Place:Jaipur

Date: 10.11.2020

By order of the Board

For Marble Finvest Ltd

Sd/- (Kamal Jeet)
Director (DIN:08562859)

Place:Jaipur

Date: 10.11.2020

INTEGRATED TECHNOLOGIES LTD.

Regd. Off.: C-24, Defence Colony, New Delhi - 110024, India

CIN: L31909DL1995PLC277176 Tel: +91-11-41552579,

Email: info@integratedtech.in website: www.integratedtech.in



STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2020

(Rs. In lacs, except per share data)

S. NO.	Particulars	QUARTER ENDED ON		HALF YEAR ENDED ON		YEAR ENDED ON 31.03.2020 (Audited)
		30.09.2020 (Unaudited)	30.06.2020 (Unaudited)	30.09.2019 (Unaudited)	30.09.2020 (Unaudited)	
1	Revenue from operations	0.00	0.00	0.00	0.00	0.00
	(a) Net sales/ Income from operations	0.00	0.00	0.00	0.00	0.00
	(b) Other operating Income	0.00	0.00	0.00	0.00	0.00
	Total Revenue from operations {1(a)+1(b)}	0.00	0.00	0.00	0.00	0.00
2	Other Income	0.00	0.00	0.00	0.07	0.07
3	Total Income {1+2}	0.00	0.00	0.00	0.07	0.07
4	Expenses					
	a) Cost of material consumed	0.00	0.00	0.00	0.00	0.00
	b) Purchase of stock in trade	0.00	0.00	0.00	0.00	0.00
	c) Changes in inventories of finished goods, work in progress and stock in trade	0.00	0.00	0.00	0.00	0.00
	d) Employee benefit expense	0.85	0.45	1.30	0.91	2.10
	e) Finance cost	0.00	0.00	0.00	0.00	0.00
	f) Depreciation expense	0.00	0.00	0.04	0.08	0.14
	g) Other Expenses	1.96	0.36	1.75	2.32	7.09
	Total Expenses {4(a) to 4(g)}	2.81	0.81	2.25	3.62	8.08
5	Total profit before exceptional and extraordinary items and tax {3-4}	(2.81)	(0.81)	(2.25)	(3.62)	(10.72)
6	Exceptional Items	0.00	0.00	0.00	0.00	0.00
7	Profit before taxes {5-6}	(2.81)	(0.81)	(2.25)	(3.62)	(8.01)
8	Tax Expense					
	Current Tax	0.00	0.00	0.00	0.00	0.00
	Deferred Tax	0.00	0.00	0.00	0.00	2.79
	Total Tax Expense	0.00	0.00	0.00	0.00	2.79
9	Profit for the period after tax {7-8}	(2.81)	(0.81)	(2.25)	(3.62)	(7.93)
10	Other Comprehensive Income (OCI)					
	i) Items that will be reclassified to Profit and Loss (net of tax)	0.00	0.00	0.00	0.00	0.00
	ii) Items that will not be reclassified to Profit and Loss (net of tax)	0.00	0.00	0.00	0.00	0.00
11	Total Comprehensive Income for the period {9+10}	(2.81)	(0.81)	(2.25)	(3.62)	(7.93)
12	Paid-up equity share capital (Equity Share of Rs.10/- each, fully paid)	478.15	478.15	478.15	478.15	478.15
13	Other Equity					
14	Earnings per share [Nominal value of shares Rs.10/- (previous year Rs.10)] (not annualised)					
	a) Basic	(0.06)	(0.02)	(0.05)	(0.08)	(0.17)
	b) Diluted	(0.06)	(0.02)	(0.05)	(0.08)	(0.17)

Notes:

1 The above financial results are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013, read with the relevant Rules thereunder. The Statutory Auditors of Integrated Technologies Limited ("the Company") have carried out limited review of the above results pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and have issued an unmodified review opinion.

2 The operating segment of the Company is identified to be as "printed circuit board", as "Chief Operating Decision Maker" ("CODM") reviews business performance at an overall Company level as one segment. Therefore, the disclosure as per Regulation 33 (1) (e) read with the Clause (L) of Schedule IV of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not applicable to the Company.

3 The above unaudited results for the quarter ended 30th September 2020 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 11th November, 2020.

4 The certificate obtained from the Managing Director and CFO in respect of above results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been placed before Board of Directors.

5 The Company has considered the possible effects that may result from the Covid-19 pandemic on the carrying amounts of property, plant and equipment, investments, inventories, receivables and other current assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the management, as at the date of approval of these financial results, has used internal and external sources on the expected future performance of the Company. The management has performed sensitivity analysis on the assumptions used and based on current indicators of future economic conditions, expects that the carrying amount of these assets will be recovered and sufficient liquidity is available to fund the business operations for at least another 12 months. Given the uncertainties of the pandemic, the final impact on the Company's assets in future may differ from that estimated as at the date of approval of these financial results, and the Company will continue to closely monitor any material changes to future economic conditions.

6 Previous period figures are regrouped/reclassified in line with the current period.

For Integrated Technologies Limited
Sd/-
Rajeev Bali
Managing Director

Place: New Delhi

Date : 11.11.2020

FRUITION VENTURE LIMITED

CIN- L74899DL1994PLC058824

Regd. Off:- 21-A, III Floor Mukherjee Nagar, Commercial Complex, Delhi-110009

Tel No. +91-11-27468600 Web : www.fvl.co.in , Email: csfruitionventure@gmail.com

STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30.09.2020

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter ended 30.09.2020 (Un-Audited)	Quarter ended 30.06.2020 (Un-Audited)	Quarter ended 30.09.2019 (Un-Audited)	Half Year Ended 30.09.2020 (Un-Audited)	Half Year Ended 30.09.2019 (Un-Audited)	Year ended 31.03.2020 (Audited)	Year ended 31.03.2019 (Audited)
		30.09.2020 (Unaudited)	30.06.2020 (Unaudited)	30.09.2019 (Unaudited)	30.09.2020 (Unaudited)	30.09.2019 (Unaudited)	31.03.2020 (Audited)	31.03.2019 (Audited)
1	Total income from operations	0.82	2.17	116.50	3.00	147.00	184.47	466.60
2	Net Profit / (Loss) for the period (before tax, Exceptional and/or Extraordinary items#)	-2.85	13.52	-55.86	10.66	-71.81	-164.02	-133.10
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items#)	-2.85	13.52	-55.86	10.66	-71.81	-164.02	-133.10
4	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items#)	-2.52	6.33	-52.27	3.82	-68.63	-134.78	-40.48
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income(after tax)]	-5.57	14.44	-77.18	8.87	-135.81	-226.39	-57.62
6	Equity Share Capital	400.00	400.00	400.00	400.00	400.00	400.00	400.00
7	Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)	117.56	120.07	159.89	93.74	159.89	44.58	270.97
8	Earning per share (of Rs. 10 each) (for continuing and discontinued operations)-	-0.14	0.36	-1.93	0.22	-3.40	-5.66	-1.44
	a) Basic	-0.14	0.36	-1.93	0.22	-3.40	-5.66	-1.44
	b) Diluted	-0.14	0.36	-1.93	0.22	-3.40	-5.66	-1.44

Note: a) The above is an extract of the detailed format of Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Annual Financial Results are available on the websites of the Stock Exchange(s) and the listed entity. www.bseindia.com

b) There is no exceptional or extra-ordinary items during the reporting period.

By order of the Board
For Fruition Venture Limited
Sd/-
SANHIT Jain
Director
DIN: 05338933

Place: New Delhi

Date : 11.11.2020

Landmark Property Development Company Limited

Regd. Office: 11th Floor, Narain Manzil, 23, Barakhambha Road, New Delhi - 110001

[CIN - L13100DL1976PLC188942] Phone: (011) 43621200 FAX: (011) 41501333

Email: info@landmarkproperty.in Website: www.landmarkproperty.in

EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2020

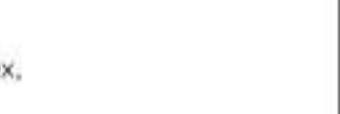
(Rs. In Lakhs)

Particulars	Quarter ended 30/09/2020 (Unaudited)	Quarter ended 30/06/2020 (Unaudited)	Quarter ended 30.09.2019 (Unaudited)	Half year ended 30.09.2020 (Unaudited)	Half year ended 30.09.2019 (Unaudited)	Year Ended 31st March, 2020 (Audited)
Total income	54.24	22.00	31.65	76.24	55.72	99.63
Net Profit / (Loss) for the period (before tax & Exceptional items)	8.66	15.34	17.09	24.00	25.02	49.28
Net Profit / (Loss) for the period before tax (after Exceptional items)	8.66	15.34	17.09	24.00	25.02	49.28
Net Profit / (Loss) for the period after tax (after Exceptional items)	6.43	11.62	13.94	18.05	18.58	37.63
Total Comprehensive Income for the period (comprising profit/(Loss) for the period (after tax) and other Comprehensive Income (after Tax))	6.43	11.62	13.94	18.05	18.58	37.75
Equity Share Capital	1,341.43	1,341				

FINANCIAL EXPRESS**FINCARE SMALL FINANCE BANK LIMITED
(Formerly Disha Microfin Limited)**Registered Office: 301-306, 3rd Floor, Abhijeet - V, Opp. Mayor's Bungalow, Law Garden Road, Mithkhali, Ahmedabad - 380006, Gujarat. www.fincarebank.com**UNAUDITED STATEMENT OF FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30th September, 2020**

Sl. No.	Particulars	Current Year		Year Ended	
		30-09-2020	31-03-2020	Audited	Audited
1.	Total Income from Operations	64,045	1,07,026		
2.	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	11,734	20,272		
3.	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	11,734	20,272		
4.	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	9,044	14,345		
5.	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	9,044	14,345		
6.	Paid up Equity Share Capital	6,361	6,361		
7.	Reserves (excluding Revaluation Reserve)	93,060	84,016		
8.	Net worth	94,655	86,086		
9.	Paid up Debt Capital / Outstanding Debt	1,12,567	1,36,816		
10.	Outstanding Redeemable Preference Shares	-	-		
11.	Debt Equity Ratio	1.13	1.51		
12.	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) -	14.22	24.43		
1. Basic		14.22	24.43		
2. Diluted		14.22	24.43		

Note:
a) The above is an extract of the detailed format of half yearly / annual financial results filed with the Stock Exchanges under Regulation 52 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the half yearly/annual financial results are available on the websites of the Stock Exchange(s) and the listed entity(URL of the filings).
b) For the items referred in sub - clauses (a), (b), (d) and (e) of the Regulation 52 (4) of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015, the pertinent disclosures have been made to the Stock Exchange(s) (specify names of Stock Exchanges) and can be accessed on the URL (specify URL).
c) The impact on net profit / loss, total comprehensive income or any other relevant financial item (s) due to change(s) in accounting policies shall be disclosed by means of a footnote.

For and on behalf of Board of Director
Rajeev Yadav (MD & CEO)**NOTICE****Mutual Fund**

Principal Asset Management Pvt. Ltd.
(CIN : U25000MH1991PTC064092)
Regd. Off.: Exchange Plaza, B' Wing, Ground Floor, NSE Building, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 • Toll Free: 1800 425 5600 • Fax: (022) 6772 0512
E-mail: customer@principalindia.com • Visit us at: www.principalindia.com

DECLARATION OF DIVIDEND

NOTICE IS HEREBY GIVEN THAT, the Trustee to Principal Mutual Fund has approved Tuesday, November 17, 2020, as the Record Date* for the declaration of dividend, subject to the availability of distributable surplus, under the Dividend Option of following Scheme(s)/Plan(s) of Principal Mutual Fund:

Sr. No.	Name of the Scheme(s) / Plan(s) & Dividend Distribution Frequency	Rate of Dividend per unit (*)(**) (in ₹) (Face Value ₹10)	NAV as on November 06, 2020 (₹ Per unit)
1.	Principal Balanced Advantage Fund (An Open-ended dynamic asset allocation Fund)		
	(i) Regular Plan (Monthly)	0.0669	13.38
	(ii) Direct Plan (Monthly)	0.0762	15.23
2.	Principal Hybrid Equity Fund (An Open-ended hybrid scheme investing predominantly in equity and equity related instruments)		
	(i) Regular Plan (Monthly)	0.1704	22.42

* Considering the volatile nature of markets, Trustee reserves the right to restrict the quantum of dividend up to, the per unit distributable surplus available on the Record Date.

** As reduced by the amount of applicable statutory levy.

* As per the Dividend Policy, in case the Record Date falls on a non-business day, the immediately preceding business day shall be deemed to be the Record Date.

Pursuant to the payment of dividend, the NAV under Dividend Option of the aforesaid Scheme(s)/Plan(s) would fall to the extent of payout and statutory levy (if applicable).

All the unitholders under the Dividend Option of the above mentioned Scheme(s)/Plan(s) whose name appears on the Register of Unitholders of our Registrar & Transfer Agents, KFin Technologies Private Limited, as on the Record Date shall be eligible to receive the dividend.

For further information/assistance, do visit us at www.principalindia.com or e-mail us at customer@principalindia.com or call on our Toll Free: 1800 425 5600.

For Principal Asset Management Pvt. Ltd.

Place : Mumbai
Sd/-
Date : November 11, 2020

Authorised Signatory
Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

ZENITH STEEL PIPES & INDUSTRIES LIMITED

(formerly Known as Zenith Birla (India) Limited

CIN: L29220MH1960PLC011773

Regd. Office : 5th Floor Industry House, 159, Churchgate Reclamation, Mumbai-400 020.
Email ID: zenith@zenithsteelpipes.com Web: www.zenithsteelpipes.com,
Tel: 022-66168400, Fax: 02222047835

EXTRACT OF THE STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2020

(Rs. in Lakhs, except per share data)

Sr No	Particulars	Year Ended					
		30-09-2020		30-06-2020		30-09-2019	30-09-2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Total Income from operations	1389	1017	1688	2406	4004	6799
2.	Net Profit / (Loss) for the period from continuing operations (before tax, exceptional and/or extraordinary items)	(579)	(406)	(115)	(985)	(314)	(2331)
3.	Net Profit / (Loss) for the period before tax from continuing operations (after exceptional and/or extraordinary items)	(579)	(406)	(134)	(985)	(333)	(2331)
4.	Net Profit / (Loss) for the period after tax from continuing operations(after exceptional and/or extraordinary items)	(579)	(406)	(134)	(985)	(333)	(2331)
5.	Profit/(loss) from Discontinuing operations	(112)	(100)	(105)	(212)	(222)	(467)
6.	Total Comprehensive Income for the period (Comprising Profit/Loss) for the period (after tax) and Other Comprehensive Income (after tax))	(691)	(506)	(239)	(1197)	(555)	(2799)
7.	Equity Share Capital	13128	13128	13128	13128	13128	13128
8.	Reserves (excluding revaluation reserve), as shown in the Audited Balance Sheet of the previous year						37170
9.	Earnings Per Share (Face value of Rs. 10/- each)						
	Basic (Rs.)	(0.53)	(0.39)	(0.18)	(0.91)	(0.42)	(2.13)
	Diluted (Rs.)	(0.53)	(0.39)	(0.18)	(0.91)	(0.42)	(2.13)

EXTRACT OF THE CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2020

(Rs. in Lakhs, except per share data)

Sr No	Particulars	Year Ended					
		30-09-2020		30-06-2020		30-09-2019	30-09-2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Total Income from operations	2138	1455	2773	3593	5493	11394
2.	Net Profit / (Loss) for the period from continuing operations (before tax, exceptional and/or extraordinary items)	(465)	(439)	(290)	(904)	(543)	(2367)
3.	Net Profit / (Loss) for the period before tax from continuing operations (after exceptional and/or extraordinary items)	(465)	(439)	(309)	(904)	(562)	(2367)
4.	Net Profit / (Loss) for the period after tax from continuing operations(after exceptional and/or extraordinary items)	(465)	(439)	(309)	(904)	(562)	(2367)
5.	Profit/(loss) from Discontinuing operations	(112)	(100)	(105)	(212)	(222)	(467)
6.	Total Comprehensive Income for the period (Comprising Profit/Loss) for the period (after tax) and Other Comprehensive Income (after tax))	(577)	(539)	(414)	(1116)	(784)	(2835)
7.	Equity Share Capital	13128	13128	13128	13128	13128	13128
8.	Reserves (excluding revaluation reserve), as shown in the Audited Balance Sheet of the previous year						(38253)
9.	Earnings Per Share (Face value of Rs. 10/- each)						
	Basic (Rs.)	(0.44)	(0.41)	(0.32)	(0.85)	(0.60)	(2.16)
	Diluted (Rs.)	(0.44)	(0.41)	(0.32)	(0.85)	(0.60)	(2.16)

Notes:
1. The above is an extract of the detailed format for Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the financial results for the quarter ended 30th September, 2020 are available on the Stock Exchange websites and on Company's website (www.zenithsteelpipes.com).
2. In accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015, the Statutory Auditors have performed an audit of the standalone and consolidated financial results of the Company for quarter ended 30th September, 2020, and issued their modified report thereon.

For and on behalf of the Board of Directors
Minal Pote
Whole Time DirectorDate : 11th November, 2020
Place : Mumbai

Financial Express epaper.in

LENDINGKART

Think Cash, Think Lendingkart Group

LENDINGKART FINANCE LIMITED

CIN: U65910MH1996PLC258722

Registered Office: A-303/304, Citi Point, Andheri-Kurla Road, Andheri East, Mumbai, Maharashtra, 400 059, India
Corporate Office: 14th Floor, 'The First', Behind Keshava Baug Party Plot, Vastrapur, Ahmedabad-380 015, Gujarat, India
Phone: +9

PORSCHE CAPITAL MARKET LIMITED								
CIN : L65930L1992PLC048483								
Regd. Office: KH-810, 2ND FLOOR MAHAL PURI EXTENSION NEAR MARUTI WORKSHOP NEW DELHI-110037								
STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2020 (Amount in Lakhs)								
S. No.	Particulars	Quarter ending 30.09.2020	Preceding 3 Months Ended 30.06.2020	Year to date Figures Current Year	Year to date Figures for previous year	Previous Year Ended 31.03.2020	Year Ended 30.09.2019	Year Ended 30.09.2019
1	Total Income	4.97	6.72	11.69	14.02	36.27		
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items#)	0.12	0.55	0.67	1.29	3.43		
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items#)	0.12	0.55	0.67	1.29	3.43		
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items#)	0.12	0.55	0.67	1.29	2.79		
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	0.12	0.55	0.67	1.29	2.79		
6	Equity Share Capital	1895.03	1895.03	1895.03	1895.03	1895.03		
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year 31.03.2020					12.70		
8	Earnings Per Share (Rs. 10/- each) (for continuing and discontinued operations)- 1. Basic : 2. Diluted :	0.011	0.000	0.000	0.000	0.000	0.000	0.000
Note:	a) The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Half Yearly Financial Results are available on the Website of Stock Exchange (s) www.mseainfo.in and on the Company's website http://www.porschecapital.com . b) The impact on net profit / loss, total comprehensive income or any other relevant financial item (s) due to change(s) in Accounting policies shall be disclosed by means of a footnote. c) # - Exceptional and/or Extraordinary items adjusted in the Statement of Profit and Loss in accordance with Ind-AS Rules/ AS Rules, Whichever is applicable.							
	By Order of the Board For PORSCHE CAPITAL MARKET LIMITED Sd/- Place : Delhi Date : 11.11.2020							
	RAJAN TIRKEY Director							

SATKAR FINLEASE LIMITED

CIN : L65910DL1996PLC075394
Regd. Office : 829, LAXMIDEEP BUILDING, 8TH FLOOR, DISTRICT CENTRE,
NEXT TO V/S MALL, LAXMI NAGAR DELHI-110092STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2020
(Amount in Lakhs)

S. No.	Particulars	Quarter ending 30.09.2020	Preceding 3 Months Ended 30.06.2020	Year to date Figures Current Year	Year to date Figures for previous year	Previous Year Ended 31.03.2020	Year Ended 30.09.2019	Year Ended 30.09.2019
1	Total Income	9.15	10.04	19.19	28.16	64.14		
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items#)	1.15	0.63	1.78	1.51	0.92		
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items#)	1.15	0.63	1.78	1.51	0.92		
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items#)	0.79	0.63	1.42	1.51	0.68		
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	0.79	0.63	1.42	1.51	0.68		
6	Equity Share Capital	2204.40	2204.40	2204.40	2204.40	2204.40		
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year 31.03.2020				2417.89			
8	Earnings Per Share (Rs. 1/- each) (for continuing and discontinued operations)- 1. Basic : 2. Diluted :	0.011	0.000	0.000	0.000	0.003	0.003	0.003
Note:	a) The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Half Yearly Financial Results are available on the Website of Stock Exchange (s) www.satkarfinlease.com and on the Company's website http://www.satkarfinlease.com . b) The impact on net profit / loss, total comprehensive income or any other relevant financial item (s) due to change(s) in Accounting policies shall be disclosed by means of a footnote. c) # - Exceptional and/or Extraordinary items adjusted in the Statement of Profit and Loss in accordance with Ind-AS Rules/ AS Rules, Whichever is applicable.							
	By order of the Board For SATKAR FINLEASE LIMITED Sd/- ROOP SINGH WHOLETIME DIRECTOR							

HERO FINCORP LIMITED

Regd. Office: 34, Community Centre, Basant Lok, Vasant Vihar, New Delhi-110057

POSSESSION NOTICE
[(Appendix IV) Rule 8(1)]

Whereas the Authorized officer of Hero FinCorp Limited (HFCL), a Non-Banking Financial Company, under the provisions of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (54 of 2002) (hereinafter referred to as "Act") and in exercise of the powers conferred under Section 13(2) of the Act read with Rule 3 of the Security Interest (Enforcement) Rule, 2002 issued a Demand Notice dated 05.09.2019, calling upon:

- Mr Nathaniel Junior Education Society (Borrower), having its office at Mothers Pride, Block-A, DDA Colony, Munirka, New Delhi-110067 and also at 75, Block-1, South City-1, Gurgaon, Haryana-122001.
- Mr. Anil Kumar Banbha (Guarantor), R/o 75, Block-1, South City-1, Gurgaon, Haryana-122001.
- Mrs. Suman Banbha (Guarantor), R/o 75, Block-1, South City-1, Gurgaon, Haryana-122001.
- Mr. Akash Gupta (Guarantor), R/o A-119, Block-A, Meera Bagh, Paschim Vihar, New Delhi-110087.
- Mrs. Sudha Gupta (Guarantor), R/o A-172, Block - A, Meera Bagh, Paschim Vihar, New Delhi-110087.
- Mrs. Raj Rani Gupta (Guarantor), R/o A-172, Block - A, Meera Bagh, Paschim Vihar, New Delhi-110087.

To repay the amount mentioned in the notice Rs.3,85,34,658/- (Rupees Three Crore Eighty Five Lakhs Thirty Four Thousand Six Hundred and Fifty Eight only) due as on 22.08.2019 along with the applicable interest and other charges within Sixty (60) days from the date of receipt of the said notice.

The Borrower having failed to repay the amount, Notice is hereby given to the Borrower and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him under sub-section (4) of section 13 of Act read with Rule 8 of the Security Interest (Enforcement) Rules, 2002 on 06th day of November, 2020.

The Borrower in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of HFCL for an amount of Rs.3,85,34,658/- (Rupees Three Crore Eighty Five Lakhs Thirty Four Thousand Six Hundred and Fifty Eight only) due as on 22.08.2019 along with the applicable interest and other charges.

The attention of the Borrower is invited to provisions of sub-section (8) of section 13 of the Act, in respect of time available, to redeem the secured asset.

DESCRIPTION OF IMMOVABLE PROPERTY/SECURED ASSETS IS AS UNDER:

A-14, A-BLOCK, DDA COLONY, MUNIRKA, NEW DELHI-110067*

NOTE (*): As per order dated 06.11.2020 of DRT-1, Delhi in SA/144/2020, permission is given to the borrower to operate from the Top Floor till the end of present academic session

Date: 06.11.2020
Authorized Officer
Place: New Delhi
Hero FinCorp Limited
CIN : U74899DL1991PLC046774 | Tel: 011-49487150 | Fax: 011-49487197
Email: legal@herofincorp.com | website: www.herofincorp.com

EMERGENT INDUSTRIAL SOLUTIONS LIMITED

(FORMERLY EMERGENT GLOBAL EDU & SERVICES LIMITED) CIN L80902DL1983PLC209722

Regd. Office : 8-B, 'Sagar', 6, Tilak Marg, New Delhi - 110 001

Phones: (91) 11 2378 2022, 2338 2592 ; Fax: (91) 11 2378 2806, 23381914 ; Email: cs@monigroupp.com; website: www.eest.inExtract of Statement of Standalone & Consolidated Un-Audited Financial Results for the Quarter and Half Year Ended 30th September 2020

(Rs. In Lacs Except Number of Shares & EPS)

Particulars	Standalone			Consolidated				
	Quarter Ended		Year to date for period ended	Year Ended	Quarter Ended		Year to date for period ended	Year Ended
	30 th Sep 2020	30 th Jun 2020	30 th Sep 2019	31 st Mar 2020	30 th Sep 2020	30 th June 2020	30 th Sep 2019	31 st Mar 2020
1	Total Revenue	7,461.70	14,141.40	7,629.20	21,603.10	10,980.98	16,713.96	7,458.48
2	Profit/Loss for the period (before Tax, Exceptional and/or Extraordinary Items)	142.93	171.41	26.66	314.34	78.21	68.97	140.68
3	Profit/Loss for the period before Tax (after Exceptional and/or Extraordinary Items)	142.93	171.41	26.66	314.34	78.21	68.97	140.68
4	Profit (+)Loss (-) for the Period after Tax (after Exceptional and/or Extraordinary Items)	106.36	128.14	21.11	234.50	57.66	51.38	104.63
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and other Comprehensive Income (after tax)]	106.13	127.73	21.06	233.86	57.60	50.11	104.40
6	Paid Up Equity Share Capital (Face Value Rs.10/- Per Share)	456.90	456.90	456.90	456.90	456.90	456.90	456.90
7	Other Equity excluding Revaluation Reserves, as per Balance Sheet of Previous Accounting Year	-	-	-	-	1,191.68	-	-
8	Earning Per Share (Before Extraordinary Items) (Not Annualised) (A) Basic (B) Diluted	2.33	2.80	0.46	5.13	1.26	1.12	2.29
9	Earning Per Share (After Extraordinary Items) (Not Annualised) (A) Basic (B) Diluted	2.33	2.80	0.46	5.13	1.26	1.12	2.29



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EDUCATION (IAS & PMT ACADEMIES)

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For CAD enquiries please contact :

ROHIT JOSHI 9818505947, **ABHINAV GUPTA** 9910035901
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"IMPORTANT"

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Mishka Exim Limited CIN NO.: L51909DL2014PLC270810 G-31, Ground Floor, Cross River Mall, CBD Ground, Shadara New Delhi-110032, email : mishkaexim@gmail.com EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER, 2020 (Rs. In Lakhs, Except per share data)													
Sl. No.	Particulars	Consolidated						Standalone					
		Quarter Ended 30.09.2020	Quarter Ended 30.06.2020	Quarter Ended 30.09.2019	Half Year Ended 30.09.2020	Half Year Ended 30.09.2019	Year Ended 31/03/2020	Quarter Ended 30.09.2020	Quarter Ended 30.06.2020	Quarter Ended 30.09.2019	Half Year Ended 30.09.2020	Half Year Ended 30.09.2019	Year Ended 31/03/2020
1a	Total Income from operations(net)	170.72	9.38	23.88	180.10	133.31	351.67	170.72	9.38	23.88	180.10	133.31	343.02
1b	Other Income	0.45	0.46	0.9	0.91	1.62	6.86	0.45	0.46	0.9	0.91	1.62	6.86
1	Total Income from operations(net)	171.17	9.84	24.78	181.01	134.93	358.53	171.17	9.84	24.78	181.01	134.93	349.88
2	Net Profit/(Loss) before tax(before Exceptional items)	6.69	(2.84)	(33.17)	3.85	(44.71)	(71.92)	6.74	(2.82)	(33.17)	3.92	(44.36)	(72.05)
3	Net Profit/(Loss) before tax(after Exceptional items)	6.67	(2.85)	(33.22)	3.82	(44.98)	(71.95)	6.74	(2.82)	(33.17)	3.92	(44.36)	(72.05)
4	Net Profit/(Loss) after tax(after Exceptional items)	6.67	(2.85)	(33.63)	3.82	(45.39)	(72.74)	6.74	(2.82)	(33.58)	3.92	(44.77)	(72.30)
5	Total Comprehensive Income for the Period (Comprising profit/(Loss) for the period after Tax & other comprehensive income after Tax)	(36.27)	(2.85)	(46.59)	(39.12)	(83.25)	(111.05)	(21.91)	(2.82)	(33.58)	(24.73)	(69.68)	(97.52)
6	Equity Share Capital(Face Value of Rs.10/-each)	1445.00	1445.00	1445.00	1445.00	1445.00	1445.00	1445.00	1445.00	1445.00	1445.00	1445.00	1445.00
7	Other Equity	-	-	-	-	-	529.69	-	-	-	-	-	308.77
8	Earnings Per Share(Rs.10/- each) (not annualised-Basic & Diluted)	0.05	(0.02)	(0.23)	0.03	(0.31)	(0.50)	0.05	(0.02)	(0.23)	0.03	(0.31)	(0.50)

Notes:

- The above is an extract of detailed format of Financial Results for the quarter and half year ended 30 September, 2020 filed with Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of Quarterly Financial Results is available on www.bseindia.com and www.mishkaexim.com.
- The Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board Of Directors at the meeting held on November 11, 2020.
- The figures of the previous period/year have been regrouped/rearranged wherever necessary to make them comparable with current period's figure.

Place: Delhi
Date: 11.11.2020

For Mishka Exim Limited
Sd/-
Rajneesh Gupta
Managing Director

STAR CEMENT LIMITED

CIN: L26942ML2001PLC006663

Regd. Office : Vill.: Lumshnong, P.O: Khaliehriat,
Dist. East Jaintia Hills, Meghalaya - 793210
Phone: 0365-278215, Fax: (033) 22483539
Email: investors@starcement.co.in, website: www.starcement.co.in



Extract of Unaudited Financial Results for the Quarter /Half year ended 30th September, 2020

(₹ in Lacs)

Particulars	STANDALONE						CONSOLIDATED					
	Quarter ended 30.09.2020	Quarter ended 30.06.2020	Quarter ended 30.09.2019	Half year ended 30.09.2020	Half year ended 30.09.2019	Year ended 31.03.2020	Quarter ended 30.09.2020	Quarter ended 30.06.2020	Quarter ended 30.09.2019	Half year ended 30.09.2020	Half year ended 30.09.2019	Year ended 31.03.2020
Total Income from Operations	38,975.39	28,991.23	38,124.26	67,966.62	83,355.83	1,80,133.57	40,848.22	29,784.26	39,016.08	70,632.48	85,836.89	1,87,258.33
Net Profit/(Loss) for the period (before tax , exceptional items and or Extraordinary items)	3,908.99	3,975.38	5,695.70	7,884.37	12,558.88	25,100.00	6,263.24	4,915.44	4,874.99	11,178.66	14,326.40	32,151.71
Net Profit/(Loss) for the period (before tax , after exceptional items and or Extraordinary items)	3,908.99	3,975.38	5,695.70	7,884.37	12,558.88	25,100.00	6,263.24	4,915.44	4,874.99	11,178.66	14,326.40	32,151.71
Net Profit/(Loss) for the period (after tax , exceptional items and or Extraordinary items)	3,812.43	3,602.51	5,508.38	7,414.93	11,347.76	21,870.69	6,147.30	4,423.70	4,533.20	10,570.98	12,923.16	28,730.34
Total Comprehensive Income for the period (comprising profit/(loss) for the period after tax and other comprehensive income after tax)"	3,825.44	3,597.11	5,503.66	7,422.54	11,343.53</							

EKAM LEASING AND FINANCE CO. LTD.

CIN-L74899DL1993PLC055697, Email ID: ekam.leasing1@gmail.com
Regd.Off. : 11, Rani Jhansi Road, Motia Khan, M.M. Road, New Delhi-110 055

EXTRACT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE SECOND QUARTER ENDED ON 30TH SEPTEMBER 2020

(Rs. In Lacs)

S. No.	Particulars	STANDALONE				CONSOLIDATED			
		Quarter Ended 30.09.2020 (Un-audited)	Half Year Ended 30.06.2020 (Un-audited)	Year Ended 30.09.2019 (Un-audited)	30.09.2020 (Un-audited)	Quarter Ended 30.09.2020 (Un-audited)	Half Year Ended 30.06.2020 (Un-audited)	Year Ended 30.09.2019 (Un-audited)	31.03.2020 (Audited)
1.	Total income from operations	12.01	11.66	9.78	23.67	19.50	42.98	12.01	11.66
2.	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	1.13	1.86	1.53	2.99	(109.77)	(48.05)	5.97	6.67
3.	Net Profit/(Loss) for the period before Tax, (after Exceptional and/or Extraordinary items) items and/or item Extraordinary items	1.13	1.86	1.53	2.99	(109.77)	(48.05)	5.97	6.67
4.	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	1.13	1.86	1.53	2.99	(109.77)	(48.05)	5.97	6.67
5.	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	1.52	1.38	1.29	2.90	(120.84)	(47.90)	5.11	4.94
6.	Equity Share Capital	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00
7.	Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)	-	-	-	-	-	(5.40)	-	-
8.	Earnings Per Share (of Rs.5/-each) (for continuing and discontinued operations)-	0.03	0.02	0.02	0.05	(2.01)	(0.80)	0.09	0.08
	Basic :	0.03	0.02	0.02	0.05	(2.01)	(0.80)	0.09	0.08
	Diluted:	0.03	0.02	0.02	0.05	(2.01)	(0.80)	0.09	0.08

Notes:

- The above results are an extract of the detailed format of Unaudited Financial Results (Standalone and Consolidated) for the Quarter Ended on 30th September 2020 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Standalone and Consolidated Unaudited Financial Results is available on the Stock Exchanges website i.e. (www.bseindia.com) and on the Company's website (www.ekamleasing.com.)
- Previous Years/ Quarter figures have been regrouped/rearranged, wherever necessary.
- The company has prepared these Standalone & Consolidated Financial Results in accordance with the Companies (Indian Accounting Standards) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013.
- The above result were reviewed by the Audit Committee and were approved and taken on record by the Board of Directors at its meeting held on 11.11.2020.

On Behalf of The Board of Directors

Ekam Leasing and Finance Co. Ltd.
Sd/-
Rakesh Jain
Managing Director
DIN: 00061737

Place : New Delhi

Date : 11th November, 2020

HERO FINCORP LIMITED

Regd. Office: 34, Community Centre, Basant Lok,

Vasant Vihar, New Delhi-110057

Hero FinCorp.

POSSESSION NOTICE

[(Appendix IV) Rule 8(1)]

Whereas the Authorized officer of Hero FinCorp Limited (HFCL), a Non Banking Financial Company, under the provisions of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (54 of 2002) (hereinafter referred to as "Act") and in exercise of the powers conferred under Section 13(2) of the Act read with Rule 3 of the Security Interest (Enforcement) Rule, 2002 issued a Demand Notice dated 02.07.2020, which was published in local newspapers on 10.08.2020, calling upon:

- M/s Shakti Component Ventures Pvt. Ltd. (Borrower) having its Office at Plot No. 21, Gali No. 1, F33, Krishna Colony, Opposite Sector-25, Faridabad, Haryana-121004 and also at House No. 223, Near Sector -8, Sector-8, Faridabad, Haryana-121006.
- Mr. Yogesh Purushottam Bhaiya (Guarantor) residing at House No. 223, Near Sector-8, Sector-8, Faridabad, Haryana-121006.
- Mrs. Gauri Bhaiya (Guarantor) residing at House No. 223, Near Sector-8, Sector-8, Faridabad, Haryana-121006.
- Mr. Purushottam Radhakisan Bhaiya (Guarantor) residing at House No. 223, Near Sector -8, Sector-8, Faridabad, Haryana-121006.

to repay the amount mentioned in the notice Rs.77,51,508.66/- (Rupees Seventy Seven Lakhs Fifty One Thousand Five Hundred and Eight and Sixty Six Paise only) due as on 25.06.2020 along with the applicable interest and other charges within Sixty (60) days from the date of receipt of the said notice.

The Borrower having failed to repay the amount, Notice is hereby given to the Borrower and the public in general that the undersigned has taken possession of the movable property described herein below in exercise of powers conferred on him under sub-section (4) of section 13 of the Act read with Rule 8 of the Security Interest (Enforcement) Rules, 2002 on 10th of November, 2020.

The Borrower in particular and the public in general is hereby cautioned not to deal with the movable property and any dealings with the movable property will be subject to the charge of HFCL for an amount of Rs.77,51,508.66/- (Rupees Seventy Seven Lakhs Fifty One Thousand Five Hundred and Eight and Sixty Six Paise only) due as on 25.06.2020 along with the applicable interest and other charges.

The attention of the Borrower is invited to provisions of sub-section (8) of section 13 of the Act, in respect of time available, to redeem the secured asset.

DESCRIPTION OF MOVEABLE PROPERTY/SECURED ASSET IS AS UNDER:

S.No.	Machine Type/Model No	Manufacturer	Qty
1.	Hydrotic Power Pads & Valve	Kospar Hycon Enterprises	1
2.	CNC Vertical Machining Center	Ace Manufacturing Systems Limited	1
3.	CNC Vertical Machining Center	Ace Manufacturing Systems Limited	1
4.	CNC Vertical Machining Center	Ace Manufacturing Systems Limited	1
5.	Electricpower Screw Campressar E-30-75 400v	Raghav Pneumatic Corp	1
6.	Material Handling Lift	Ankit Hi-Tech Industries	1
7.	Used Die Casting Machine BUHLER MAKE	Sunkan Autocast (P) Ltd	1
8.	25 KVA Servo Voltage Stabilizer	Dynamic Power Controls	1
9.	250 KVA DG SET	Till Limited	1
10.	Cummins D.G Model 6BTAA5, 9GI	Svam Power Plants Pvt. Ltd	1
11.	180 Tons Make Pressure Die Casting Machine	Sun Sands Pvt. Ltd	1
12.	Leak Testing M/C	A.S. Engineering Corporation	1
13.	Measuring and Checking Instrument Explorer	Hexagon Metrology India Pvt. Ltd.	1
14.	Furnace B968	Heat Master	1
15.	Horizontal Pressure Die Casting Machine with Panel Board	Chavi Industries	1
16.	ACE CNC Lathe Model: Jobber Jr	ACE Designers Ltd	1
17.	ACE CNC Lathe Model: Jobber Jr	ACE Designers Ltd	1
18.	ACE CNC Lathe Model: Jobber Jr	ACE Designers Ltd	1
19.	25 KVA Servo Voltage Stabilizer	Dynamic Power Controls	1
20.	CNV Vertical Machining Centre	Ace Manufacturing Systems Limited	1
21.	CNV Vertical Machining Centre	Ace Manufacturing Systems Limited	1
22.	CNV Vertical Machining Centre	Ace Manufacturing Systems Limited	1
23.	CNV Vertical Machining Centre	Ace Manufacturing Systems Limited	1
24.	CNV Vertical Machining Centre	Ace Manufacturing Systems Limited	1
25.	Horizontal Pressure Die Casting Machine	Chavi Industries	1
26.	Oil Furnace, Blower 3 HP & Burner	Heat Master	1
27.	IMP-600 DRY Wet Porosity Sealing	Metal IMPregnation (I) Pvt. Ltd	1
28.	CNC Vertical Machining Centre	Ace Manufacturing Systems Limited	1
29.	CNC Vertical Machining Centre	Ace Manufacturing Systems Limited	1
30.	NRT Right Hand Hydraulic CNC Rotary Table Dia 250	Uday Computer Aided Mfg. Pvt. Ltd	1
31.	Milling Handling Lift Basement	Industrial Consultants & Traders	1
32.	CNC Vertical Machining Centre	Ace Manufacturing Systems Limited	1
33.	Material Handling Lift Basement	Ankit Hi-Tech Industries	1
34.	Hydrotic Power Pads & Valve Electrical & Hydraulic Press	Kospar Hycon Enterprises	1
35.	Hydrotic Power Pads & Valve Electrical & Hydraulic Press	Kospar Hycon Enterprises	1
36.	Spindle Model - KBT40 with Motor	Kospar Hycon Enterprises	1
37.	CNC Vertical Machining Centre	Ace Manufacturing Systems Limited	1
38.	200 KVA P11/0.433 KV	National Electrical Engineers	1
39.	CNC Vertical Machining Centre	Ace Manufacturing Systems Limited	1
40.	LL20T-L3 CNC LATHE	Lakshmi Machine Works Limited	1
41.	CNC Vertical Machining Centre	Ace Manufacturing Systems Limited	1
42.	CNC Vertical Machining Centre	Ace Manufacturing Systems Limited	1
43.	CNC Vertical Machining Centre	Ace Manufacturing Systems Limited	1
44.	Technocrate Make Pressure Die Casting Machine	Shakti Techno Components	1
45.	Electrical Control Panel For 400 Ton	Hi-Tech Controls	1
46.	Die CASTING Machine Buhler	Bezel Impex Pvt. Ltd.	1
47.	2 MEADS GPM for Drilling & Trapping Operations	Accurate Engineering Works	1
48.	Leake Testing Machine for PTO Cover TML	Ankit Hi-Tech Industries	1
49.	Leake Testing Machine for Oil Gallaries	Ankit Hi-tech Industries	1
50.	Shot Blasting Machine 27*36	Kleenwell Fabricators	1
51.	DG SET SILENT	Jackson & Company	1
52.	Vertical Milling Machine	Industrial Consultants & Traders	1
53.	DG SET SILENT	Jackson & Company	1
54.	Turrent Milling Machine	Production Aids And Consultants P Ltd	1
55.	Turrent Milling Machine	Production Aids And Consultants P Ltd	1

Date: 10.11.2020

Authorized Officer
Hero FinCorp Limited

CIN : U74899DL1991PLC046774 | Tel: 011-49487150 | Fax: 011-49487197

Email: legal@herofincorp.com | website: www.herofincorp.com

Sai Industries Limited									
Regd. Office Address : 302, 3 rd Floor, C-24, Community Centre, Ashok Vihar, phase-2, Delhi-110052.									
Statement of Un-Audited Standalone Financial Results for the quarter and half year ended 30 th September 2020									
(Amount in lakh)									
PARTICULARS									
30.09.2020 Un-audited									
30.06.2020 Un-audited									
30.09.2019 Un-audited									

FINANCIAL EXPRESS

DETAILED PUBLIC STATEMENT FOR THE ATTENTION OF THE EQUITY SHAREHOLDERS OF MEHTA HOUSING FINANCE LIMITED

IN TERMS OF REGULATIONS 13(4), 14(3) AND 15(2) OF SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AND SUBSEQUENT AMENDMENTS THEREOF ("SEBI (SAST) REGULATIONS, 2011").

REGISTERED OFFICE: 004, LAW GARDEN APARTMENT, SCHEME-1, OPP. LAW GARDEN, ELLISBRIDGE, AHMEDABAD -380006 Tel.No.:+91 9377578519; Email Id:mehtahousingfinanceltd@gmail.com; CIN:L65910GJ1993PLC020699

OPEN OFFER FOR ACQUISITION OF 8,01,320 FULLY PAID UP EQUITY SHARES OF FACE VALUE OF RS. 10/- EACH ("OFFER SHARES") REPRESENTING 26.00% OF FULLY PAID-UP EQUITY SHARE CAPITAL AND VOTING CAPITAL OF MEHTA HOUSING FINANCE LIMITED ("TARGET COMPANY") FROM THE PUBLIC SHAREHOLDERS (AS DEFINED BELOW) OF TARGET COMPANY BY MR. PANKAJKUMAR RANCHHODDAS RUPAREL ("ACQUIRER 1"), MR. VISHAL RUPAREL ("ACQUIRER 2"), MR. RUPAREL SHYAM PANKAJBHAI ("ACQUIRER 3") AND M/S. RUPAREL PANKAJKUMAR RANCHHODDAS (HUF) ("ACQUIRER 4"), (HEREINAFTER COLLECTIVELY REFERRED AS "ACQUIRERS") AT A PRICE OF RS. 10.00/- (INDIAN RUPEES TEN ONLY) PER EQUITY SHARE ("OFFER").

This Detailed Public Statement ("DPS") is being issued by Kunvarji Finstock Private Limited, the Manager to the Offer ("Manager"), for and on behalf of Acquirers to the Public Shareholders of the Target company ("Public Shareholders"), in compliance with Regulation 13(4), 14(3) and 15(2) of the SEBI (SAST) Regulations, 2011 pursuant to the Public Announcement ("PA") submitted with the Securities and Exchange Board of India ("SEBI"), Bombay Stock Exchange ("BSE") and the Target Company at its registered office on November 5, 2020, Thursday in terms of Regulations 3(1) and 4 of the SEBI (SAST) Regulations, 2011.

For the purposes of this DPS, the following terms shall have the meanings assigned to them below:

"Identified Date" shall mean the date falling on the 10th working day prior to the commencement of the tendering period, for the purpose of determining the Public Shareholders to whom the Letter of Offer in relation to this Offer (the "Letter of Offer" or "LoF") shall be sent.

"Public Shareholders" shall mean all the Public Equity shareholders of the Target Company excluding (i) the Acquirers and the PAC and (ii) the persons deemed to be acting in concert with the Acquirers and the PACs and, Sellers, Promoters and Promoter Group of Mehta Housing Finance Limited.

"Equity Shares" or "Share Capital" shall mean the fully paid-up equity shares of face value of Rs. 10/- each of the Target Company.

I. ACQUIRERS, SELLERS, TARGET COMPANY AND OFFER:

1. Information About The Acquirer 1 - Mr. Pankajkumar Ranchhoddas Ruparel

1. Mr. Pankajkumar Ranchhoddas Ruparel, S/o Shri Ranchhoddas Kikabhai Ruparel (hereinafter referred to as "Acquirer 1/Pankaj Kumar Ranchhoddas Ruparel") is an Indian resident, aged 61 years, having PAN Number ABXPR2817C, residing at 77, Jawahar Society, Mahuva (M), Bhavnagar, Mahuva, Gujarat – 364290. His mobile Number is (+91)-988908651 and his email id is ruparel@ruperelindia.com.

2. Mr. Pankajkumar Ranchhoddas Ruparel is a Bachelor of Science (BSC) in Agriculture and have been in the business of Farming over the last 30 years. He has successfully promoted and managed his farming business in the fields of Agriculture. Mr. Pankajkumar Ranchhoddas Ruparel has a vast experience and gained strong track record in the field of Agriculture through his core business strategy. Mr. Pankaj Kumar Ranchhoddas Ruparel, represents the 1st generation of the entrepreneurial Ruparel family, who owns & manages the Ruparel Group since last 30 Years.

3. Acquirer 1 is a Promoter and / or Director (DIN : 00077676) of the following companies, belonging to the Ruparel Group and his shareholding in the companies is as under:

Sr. No.	Name of the Companies	Position Held	Number of Shares Held	Percentage
1	Ruparel Foods Private Limited	Director	19,69,000	35.8%
2	Ruparel Plastics Private Limited	Director	27,432	18.6%
3	Ruparel Nets Private Limited	Director	2700	18.24%
4	Rupa Weave Private Limited	Director	4306	43.06%
5	Ruparel Food Specialities Private Limited	Director	5000	50%
6	Ruparel Dehydration Private Limited	Director	4265	21.30%

1.4. The Networth of the Acquirer 1 as on September 30, 2020 is Rs. 27,59,75,000/- (Indian Rupees Twenty Seven Crores Fifty Nine Lakhs Seven Thousand Only) and the same is certified by Mr. Mahesh H. Gaudani, Chartered Accountant, Proprietor of Gaudani Associates, having its office at 101, Vishal Flats, Opp. Vrindavandham, Mahuva - 364290 (Membership No.: 102488) vide his certificate dated October 05, 2020 certifying that the Acquirer 1 has sufficient liquid funds to fulfill his monetary obligations under this Open Offer.

2. INFORMATION ABOUT THE ACQUIRER 2 - MR. VISHAL RUPAREL

2. Mr. Vishal Ruparel, S/o Mr. Pankajkumar Ranchhoddas Ruparel (hereinafter referred to as "Acquirer 2/Vishal Ruparel") is an Indian resident, aged 38 years, having PAN Number AGGPR3588J, residing at 77, Jawahar Society, Mahuva (M), Bhavnagar, Mahuva, Gujarat – 364290. His mobile Number is (+91)-988908652 and his email id is vishal@ruperelindia.com.

2.2. Mr. Vishal Ruparel had completed his Bachelor of Business Administration from India. After completing his graduation, he went for Post-Graduation at Deakin University Melbourne, Australia. After Coming to India, he has joined Ruparel Plastics Pvt. Ltd in 2004 as a Director and later on established a New Firm i.e. Ruparel Foods Pvt. Ltd in 2007, Which is producing Peanut Butter 40 MT per day & exporting Peanut butter around 42 Countries.

Mr. Vishal Ruparel, represents the 2nd generation of the entrepreneurial Ruparel family and is successfully promoted and managed business and also received the awards for highest exports for Peanut Butter from India by IOPEC (Indian Silks Export Promotion Council - Ministry of Commerce, Govt. of India).

2.3. Acquirer 2 is a Promoter and / or Director (DIN : 00077676) of the following companies, belonging to the Ruparel Group and his shareholding in the companies is as under:

Sr. No.	Name of the Companies	Position Held	Number of Shares Held	Percentage
1	Ruparel Foods Private Limited	Director	13,20,500	24%
2	Ruparel Plastics Private Limited	Director	10,459	7.09%
3	Ruparel Nets Private Limited	Director	400	2.70%
4	Rupa Weave Private Limited	Director	0	0%
5	Ruparel Food Specialities Private Limited	Director	5000	50%

2.4. The Networth of the Acquirer 2 as on September 30, 2020 is Rs. 4,97,83,000/- (Indian Rupees Four Crores Ninety Seven Lakhs Eighty Three Thousand Only) and the same is certified by Mr. Mahesh H. Gaudani, Chartered Accountant, Proprietor of Gaudani Associates, having its office at 101, Vishal Flats, Opp. Vrindavandham, Mahuva - 364290 (Membership No.: 102488) vide his certificate dated October 22, 2020 certifying that the Acquirer 2 has sufficient liquid funds to fulfill his monetary obligations under this Open Offer.

3. INFORMATION ABOUT THE ACQUIRER 3 - MR. RUPAREL SHYAM PANKAJBHAI

3.1. Mr. Ruparel Shyam Pankajbhai, S/o Mr. Pankajkumar Ranchhoddas Ruparel (hereinafter referred to as "Acquirer 3/Ruparel Shyam Pankajbhai") is an Indian resident, aged 34 years, having PAN Number AKWPR1060R, residing at 77, Jawahar Society, Mahuva (M), Bhavnagar, Mahuva, Gujarat – 364290. His mobile Number is (+91)-988908654 and his email id is shyam@ruperelindia.com.

3.2. Mr. Ruparel Shyam Pankajbhai is a Bachelor of Computer Application. After completing his graduation, he has joined Ruparel Group in 2007 as a Technical Director. He represents the 2nd generation of the entrepreneurial Ruparel family and is currently successfully promoted and managed the family business by his technical Business Strategy.

3.3. Acquirer 3 is a Promoter and / or Director (DIN : 01558313) of the following companies, belonging to the Ruparel Group and his shareholding in the companies is as under:

Sr. No.	Name of the Companies	Position Held	Number of Shares Held	Percentage
1	Ruparel Foods Private Limited	Director	12,60,000	22.91%
2	Ruparel Plastics Private Limited	Director	10,500	7.12%
3	Ruparel Nets Private Limited	Director	500	3.38%
4	Rupa Weave Private Limited	Director	0	0%
5	Ruparel Food Specialities Private Limited	Director	0	0%

3.4. The Networth of the Acquirer 3 as on September 30, 2020 is Rs. 5,05,91,000/- (Indian Rupees Five Crores Nine Lakhs Ninety One Thousand Only) and the same is certified by Mr. Mahesh H. Gaudani, Chartered Accountant, Proprietor of Gaudani Associates, having its office at 101, Vishal Flats, Opp. Vrindavandham, Mahuva - 364290 (Membership No.: 102488) vide his certificate dated October 22, 2020 certifying that the Acquirer 3 has sufficient liquid funds to fulfill his monetary obligations under this Open Offer.

4. INFORMATION ABOUT THE ACQUIRER 4 - M/S. RUPAREL PANKAJKUMAR RANCHHODDAS (HUF)

4.1. M/s. Ruparel Pankajkumar Ranchhoddas (HUF) is a Hindu Undivided Family (hereinafter referred to as "Acquirer 4/HUF"), having PAN Number AACHR8592L acting through its Karta Mr. Pankajkumar Ranchhoddas Ruparel, ("Karta").

4.2. The Registered office of the Acquirer 4 is situated at 77, Jawahar Society, Mahuva (M), Bhavnagar, Mahuva, Gujarat–364290. Tel. No.: +91-9889908651; Email Id: ruparel@ruperelindia.com.

4.3. Acquirer 4 has a Shareholding in the Following Companies, belonging to the Ruparel Group is as under:

Sr. No.	Name of the Companies	Position Held	Number of Shares Held	Percentage
1	Ruparel Foods Private Limited	Director	2100	14.19%
2	Ruparel Foods Private Limited	Director	0	0%
3	Ruparel Plastics Private Limited	Director	0	0%

4.4. The Networth of the Acquirer 4 as on September 30, 2020 is Rs. 8,15,47,000/- (Indian Rupees Eight Crores Fifteen Lakhs Forty Seven Thousand Only) and the same is certified by Mr. Mahesh H. Gaudani, Chartered Accountant, Proprietor of Gaudani Associates, having its office at 101, Vishal Flats, Opp. Vrindavandham, Mahuva - 364290 (Membership No.: 102488) vide his certificate dated October 22, 2020 certifying that the Acquirer 4 has sufficient liquid funds to fulfill his monetary obligations under this Open Offer.

5. DECLARATIONS BY ALL ACQUIRERS

5.1. Acquirers have confirmed that they are not categorized as a "Willful Defaulter" in terms of Regulation (1) (ze) of the SEBI (SAST) Regulations, 2011. They have further confirmed that they and the other companies, in which they are the promoter and/or directors, are not appearing in the willful defaulters list of the Reserve Bank of India.

5.2. As on the date of this DPS, the Acquirers have not been prohibited by SEBI from dealing in securities, in terms of directions issued under Section 118 of the SEBI Act, 1992, as amended (The "SEBI Act") or under any other Regulations made under the SEBI Act.

5.3. Based on the information available, the Acquirers and the PACs have not been declared as a fugitive economic offender under Section 12 of Fugitive Economic Offenders Act, 2018 (17 of 2018) as per Regulation 2(1)(ja) of the SEBI (SAST) Regulations.

5.4. As on the date of this DPS, the Acquirers do not hold any Equity Shares directly or indirectly in the Target Company and are not a director or member of the Board of Directors of the Target Company and none of the directors of the Target Company represent the Acquirers.

5.5. The provisions of Chapter V of the SEBI (SAST) Regulations, are not applicable to the Acquirers as they do not hold any shares in the Target Company.

5.6. The Acquirers have no interest in the Target Company, except to the extent of shareholding, voting rights and to acquire control over the Target Company.

5.7. There are no Persons Acting in Concert ("PAC") with the Acquirers in relation to the Offer within the meaning of Regulation 2(1)(n) of the SEBI (SAST) Regulations and the equity shares tendered and accepted pursuant to the Offer will be accepted by the Acquirers only.

5.8. The Acquirers have not entered into any non-compete arrangement with the Sellers.

6. INFORMATION ABOUT THE SELLING PROMOTER SHAREHOLDERS

6.1. The Acquirers have entered into the Share Purchase Agreement ("SPA") with the Selling Promoter Shareholders, on November 05, 2020, for acquisition of 22,35,614 fully paid up Equity Shares ("Sale Shares") of Rs. 10/- each representing 72.54% of the paid up and Voting Equity Share Capital of Target Company at a Price of Rs. 10/- (Rupees Ten Only) per Equity Share, aggregating to Rs. 2,01,20,500 (Rupees Two Crore One Lakh Twenty Thousand Five Hundred Sixty Six Only) subject to the terms and conditions as mentioned in the SPA. The details of the selling Promoter Shareholders ("Sellers") are as stated hereunder:

Sr. No.	Name of Selling Promoter Shareholders	Address	Nature of Entity	Part of Promoter/ Promoter Group (Yes/No)	Details of Shares/ Voting Rights held by the Selling Promoter Shareholders
1	Brahma D. Mehta	Shree Niwas, Opp. BOB, B/H H.L.C.C., Navrangpura, Ahmedabad - 380009, Gujarat, India	Individual	YES	4,77,402 15.49 NIL N.A.
2	Darshan V. Mehta	Shree Niwas, Opp. BOB, B/H H.L.C.C., Navrangpura, Ahmedabad - 380009, Gujarat, India	Individual	YES	4,61,840 14.99 NIL N.A.
3	Darshan Mehta (HUF)	Shree Niwas, Opp. BOB, B/H H.L.C.C., Navrangpura, Ahmedabad - 380009, Gujarat, India	HUF	YES	3,78,299 12.2

**NMDC Limited**

(A Government of India Enterprise)

CIN: L13100TG1958GOI001674

Regd. Office : Khanji Bhawan, 10-3-311/A, Castle Hills, Masab Tank, Hyderabad-500028, Telangana;

Contact Person: A. S. Pardha Saradhi, Company Secretary & Compliance Officer

Tel.: 040-23538757, Fax: 040-23538759, E-mail: cs@nmdc.co.in, Website: www.nmdc.co.in

PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF EQUITY SHAREHOLDERS/ BENEFICIAL OWNERS OF EQUITY SHARES OF NMDC LIMITED FOR BUYBACK OF EQUITY SHARES THROUGH TENDER OFFER UNDER THE SECURITIES AND EXCHANGE BOARD OF INDIA (BUY-BACK OF SECURITIES) REGULATIONS, 2018, AS AMENDED

This Public Announcement (the "Public Announcement") is being made pursuant to the provisions of Regulation 7(i) and other applicable provisions of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended (the "Buyback Regulations") for the time being in force including any statutory modifications and amendments from time to time and contains the disclosures as specified in Schedule II to the Buyback Regulations read with Schedule I of Buyback Regulations.

CASH OFFER FOR BUYBACK OF NOT EXCEEDING 13,12,43,809 (THIRTEEN CRORE TWELVE LAKH FORTY THREE THOUSAND EIGHT HUNDRED NINE) FULLY PAID UP EQUITY SHARES OF FACE VALUE OF RE 1 EACH AT A PRICE OF RS 105 (RUPEES ONE HUNDRED FIVE ONLY) PER FULLY PAID UP EQUITY SHARE ON A PROPORTIONATE BASIS THROUGH THE TENDER OFFER ROUTE

1. DETAILS OF THE BUYBACK OFFER AND OFFER PRICE

1.1 The board of directors (the "Board") of NMDC Limited ("NMDC" / "Company") passed a resolution on November 10, 2020 ("Board Meeting") to approve the proposal of buyback of fully paid-up equity shares of face value of Re 1 each ("Shares" or "Equity Shares") of the Company not exceeding 13,12,43,809 (Thirteen Crore Twelve Lakh Forty Three Thousand Eight Hundred Nine) fully paid up Equity Shares from the equity shareholders/ beneficial owners of Equity Shares (the "Equity Shareholders" / "Shareholders") of the Company as on November 23, 2020 (the "Record Date") (for further details in relation to Record Date, refer to Paragraph 9 of this Public Announcement), on a proportionate basis, through tender offer route (the "Buyback" / "Buyback Offer") at a price of Rs 105 (Rupees One Hundred Five only) per Equity Share ("Buyback Price" / "Buyback Offer Price") payable in cash, for an aggregate maximum consideration not exceeding Rs. 1378,05,99,945 (Rupees One Thousand Three Hundred Seventy Eighty Nine Crore Five Lakh Ninety Nine Thousand Nine Hundred Forty Five only) excluding the transaction costs viz. brokerage, advisor's fees, intermediaries fees, public announcement publication fees, filing fees, turnover charges, applicable taxes inter alia buyback taxes, securities transaction tax, goods and services tax, stamp duty and other incidental and related expenses (the "Buyback Offer Size"). The Buyback Offer Size represents 5.00% and 5.05% of the aggregate of the Company's paid-up capital and free reserves as per the audited standalone and consolidated financial statements of the Company, respectively for the financial year ended March 31, 2020. The Buyback is subject to receipt of any approvals, permissions and sanctions of statutory, regulatory or governmental authorities as may be required under applicable laws including but not limited to Securities and Exchange Board of India ("SEBI"), BSE Limited (the "BSE"), National Stock Exchange of India Limited (the "NSE") and Calcutta Stock Exchange (the "CSE") where the Equity Shares of the Company are listed, (the "BSE", "NSE" together with CSE, the "Stock Exchanges")

1.2 The Buyback is in accordance with the provisions of Section 68, 69, 70 and all other applicable provisions, if any, of the Companies Act, 2013, as amended, the Companies (Share Capital and Debentures) Rules, 2014, as amended, and other relevant rules made thereunder, each as amended from time to time (the "Companies Act"), and in accordance with Article 6A of the Articles of Association of the Company, Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations") and subject to the provisions of the Buyback Regulations and such other approvals, permissions as may be required from time to time from the Stock Exchanges where the Equity Shares of the Company are listed and from any other statutory and/or regulatory authority, as may be required and which may be agreed to by the Board and/or any committee thereof. The Buyback would be undertaken in accordance with SEBI circular bearing number CIR/CFD/PC/LIC/POLICYCELL/1/2015 dated April 13, 2015 and circular no. CFD/DCR2/CIR/P/2016/131 dated December 09, 2016 (the "SEBI Circulars"), which prescribes mechanism for acquisition of shares through stock exchange. In this regard, the Company will request BSE to provide the acquisition window. For the purpose of this Buyback, BSE would be the Designated Stock Exchange.

1.3 The Buyback Offer Size represents 5.00% and 5.05% of the aggregate of the fully paid-up equity share capital and free reserves as per the audited standalone and consolidated financial statements of the Company, respectively for the financial year ended March 31, 2020 (the last audited standalone and consolidated financial statements available as on the date of the Board Meeting approving the Buyback) and is within the statutory limits of 10% of the aggregate of the fully paid-up equity share capital and free reserves under the Board of Directors approval route as per the provisions of the Companies Act. Further, since the Company proposes to buyback up to 13,12,43,809 (Thirteen Crore Twelve Lakh Forty Three Thousand Eight Hundred Nine) Fully paid up Equity Shares representing 4.29% of the total number of Equity Shares in the total paid-up share capital of the Company, the same is within the 25% limit as per the provisions of the Companies Act.

1.4 The maximum amount required by the Company for the said Buyback aggregating to Rs 1378,05,99,945 (Rupees One Hundred Five Only) per Equity Share has been arrived at after considering various factors such as the average closing prices of the Equity Shares on the Stock Exchanges where the Equity Shares of the Company are listed, the net-worth of the Company and the impact of the Buyback on the key financial ratios of the Company. The Buyback Offer Price of Rs 105 (Rupees One Hundred Five only) per Equity Share represents (i) a premium of 19.42% on BSE and 19.36% on NSE over the volume weighted average price of the Equity Shares on BSE and NSE, respectively for 26 weeks preceding the Board Meeting date; (ii) a premium of 21.01% on BSE and 21.46% on NSE over the volume weighted average price of the Equity Shares on BSE and NSE, respectively for 2 weeks preceding the Board Meeting date; (iii) a premium of 24.63% on BSE and 24.78% on NSE over the closing price of the Equity Shares on BSE & NSE, respectively as on the date of initiation to BSE & NSE for the Board Meeting to consider the proposal of the Buyback.

1.5 The Buyback Offer Price of Rs 105 (Rupees One Hundred Five Only) per Equity Share has been arrived at after considering various factors such as the average closing prices of the Equity Shares on the Stock Exchanges where the Equity Shares of the Company are listed, the net-worth of the Company and the impact of the Buyback on the key financial ratios of the Company. The Buyback Offer Price of Rs 105 (Rupees One Hundred Five only) per Equity Share represents (i) a premium of 19.42% on BSE and 19.36% on NSE over the volume weighted average price of the Equity Shares on BSE and NSE, respectively for 26 weeks preceding the Board Meeting date; (ii) a premium of 21.01% on BSE and 21.46% on NSE over the volume weighted average price of the Equity Shares on BSE and NSE, respectively for 2 weeks preceding the Board Meeting date; (iii) a premium of 24.63% on BSE and 24.78% on NSE over the closing price of the Equity Shares on BSE & NSE, respectively as on the date of initiation to BSE & NSE for the Board Meeting to consider the proposal of the Buyback.

1.6 The Buyback shall be on a proportionate basis from all the Equity Shareholders of the Company through the "Tender Offer" route, as prescribed under Regulation 4(iv)(a) of the Buyback Regulations. Please see paragraph 9 below for details regarding Record Date and share entitlement for tender in the Buyback.

1.7 A copy of this Public Announcement is available on the Company's website (www.nmdc.co.in) and is expected to be available on the website of SEBI (www.sebi.gov.in) during the period of the Buyback and on the website of Stock Exchanges (www.bseindia.com) and (www.nseindia.com)

2. NECESSITY FOR BUY BACK

Equity share buyback is the acquisition by a company of its own shares. The objective is to return surplus cash to the members holding equity shares of the Company. Buyback is a more efficient form of returning surplus cash to the members holding equity shares of the Company, inter-alia, for the following reasons:

i. The Buyback will help the Company to return surplus cash to its members holding equity shares broadly in proportion to their shareholding, thereby, enhancing the overall return to members;

ii. The Buyback, which is being implemented through the Tender Offer route as prescribed under the Buyback Regulations, would involve allocation of higher of number of shares per their entitlement or 15% of the number of shares to be bought back, reserved for the small shareholders. The Company believes that this reservation for small shareholders would benefit a large number of public shareholders, who would get classified as "small shareholder";

iii. The Buyback may help in improving return on equity; and

iv. Optimizes the capital structure.

3. DETAILS OF PROMOTER SHAREHOLDING

3.1 The aggregate shareholding of the Promoter, as on the date of the Board Meeting i.e. Tuesday, November 10, 2020 is given below:

S. No	Name of shareholder	No. of Equity Shares held	No. of Equity Shares held in dematerialized form	Percentage issued Equity Share Capital
1.	President of India acting through Ministry of Steel, Government of India	2,13,24,53,593	2,13,24,53,593	69.65%
Total		2,13,24,53,593	2,13,24,53,593	69.65%

3.2 No shares or other specified securities in the Company were either purchased or sold by the Promoter during a period of six months preceding the date of the Board Meeting at which the Buyback was approved.

3.3 In terms of the Buyback Regulations, under the Tender Offer route, the promoter and promoter group of the Company have an option to participate in the Buyback. In this regard, the Promoter as listed in paragraph 3.1 above has expressed their intention, vide their letter dated November 11, 2020 to participate in the Buyback and tender up to 13,12,43,809 (Thirteen Crore Twelve Lakh Forty Three Thousand Eight Hundred Nine) Equity Shares.

3.4 Since the entire shareholding of the Promoter is in the demat mode, the details of the date and price of acquisition/ sale of entire Equity Shares that the Promoter has acquired/sold till date as per the information provided by the Promoter vide its letter dated November 11, 2020 are set-out below:

3.4.1 Aggregate shareholding of the Promoter as on November 10, 2020:

Date of Transaction	No. of Equity Shares	Acquisition/ Sale Consideration (Rs)	Nature of Transaction /Consideration
November 15, 1958	4	4000	Subscription to memorandum by Government of India ("GoI")
May 25, 1959	496	496000	Further allotment to GoI
September 17, 1959	500	500000	Further allotment to GoI
January 15, 1960	2,761	2761000	Further allotment to GoI
April 20, 1960	292	292000	Further allotment to GoI
June 20, 1960	500	500000	Further allotment to GoI
July 29, 1960	2,000	2000000	Further allotment to GoI
October 07, 1960	2,000	2000000	Further allotment to GoI
February 20, 1961	2,000	2000000	Further allotment to GoI
March 20, 1961	500	500000	Further allotment to GoI
April 20, 1961	5,750	5750000	Further allotment to GoI
July 20, 1961	2,000	2000000	Further allotment to GoI
August 21, 1961	3,000	3000000	Further allotment to GoI
October 20, 1961	2,000	2000000	Further allotment to GoI
November 20, 1961	2,500	2500000	Further allotment to GoI
February 20, 1962	7,900	7900000	Further allotment to GoI
July 20, 1962	7,500	7500000	Further allotment to GoI
August 10, 1962	10,000	10000000	Further allotment to GoI
December 20, 1962	3,500	3500000	Further allotment to GoI
March 20, 1963	4,000	4000000	Further allotment to GoI
June 17, 1963	7,900	7900000	Further allotment to GoI
August 05, 1963	5,000	5000000	Further allotment to GoI
October 18, 1963	7,500	7500000	Further allotment to GoI
January 25, 1964	2,500	2500000	Further allotment to GoI
March 19, 1965	3,500	3500000	Further allotment to GoI
August 25, 1965	13,183	13183000	Further allotment to GoI
May 27, 1966	14,250	1425000	Further allotment to GoI
July 15, 1966	20,000	2000000	Further allotment to GoI
October 18, 1966	7,000	7000000	Further allotment to GoI
November 19, 1966	9,000	9000000	Further allotment to GoI
March 28, 1967	964	964000	Further allotment to GoI
May 15, 1967	12,203	12203000	Further allotment to GoI
June 13, 1967	15,000	1500000	Further allotment to GoI
July 13, 1967	10,000	10000000	Further allotment to GoI
October 19, 1967	18,500	1850000	Further allotment to GoI
December 06, 1967	20,000	2000000	Further allotment to GoI
January 29, 1968	14,900	1490000	Further allotment to GoI
June 03, 1968	1,650	1650000	Further allotment to GoI
July 08, 1968	8,350	8350000	Further allotment to GoI
July 18, 1969	20,000	2000000	Further allotment to GoI
December 24, 1969	31,800	3180000	Further allotment to GoI
February 03, 1970	6,200	6200000	Further allotment to GoI
April 04, 1970	24,800	2480000	Further allotment to GoI
July 04, 1970	16,000	1600000	Further allotment to GoI
August 28, 1970	13,500	1350000	Further allotment to GoI
September 08, 1970	8,000	8000000	Further allotment to GoI
October 24, 1970	6,700	6700000	Further allotment to GoI
November 20, 1970	7,800	7800000	Further allotment to GoI
December 01, 1970	21,200	2120000	Further allotment to GoI
February 13, 1971	12,800	1280000	Further allotment to GoI
March 22, 1971	21,500	2150000	Further allotment to GoI
May 21, 1971	11,900	1190000	Further allotment to GoI
July 22, 1971	25,500	2550000	Further allotment to GoI
September 21, 1971	18,400	1840000	Further allotment to GoI
November 30, 1971	35,100	3510000	Further allotment to GoI
January 21, 1972	26,300	2630000	Further allotment to GoI
February 21, 1972	14,700	1470000	Further allotment to GoI
April 07, 1972	16,900	1690000	Further allotment to GoI
August 19, 1972	28,400*	2840000	Further allotment to GoI
November 14, 19			

7.9 Procedure to be followed by Equity Shareholders holding Equity Shares in the dematerialized form:

- a. Eligible Shareholders holding Demat Shares who desire to tender their Equity Shares in the electronic form under the Buyback would have to do so through their respective Shareholder Broker by indicating to the concerned Shareholder Broker, the details of Equity Shares they intend to tender under the Buyback.
- b. The Shareholder Broker would be required to place an order/bid on behalf of the Shareholders who wish to tender Equity Shares in the Buyback using the acquisition window of the BSE. Before placing the order/bid, the eligible Shareholder would require to transfer the number of Equity Shares tendered to the special account of Indian Clearing Corporation Limited ("Clearing Corporation" / "ICCL") specifically created for the purpose of Buyback offer, by using the early pay-in mechanism as prescribed by BSE or ICCL prior to placing the bid by the Shareholder Broker. This shall be validated at the time of order/bid entry.

The details of the special account shall be informed in the issue opening circular that will be issued by the BSE or the Clearing Corporation.

- c. For custodian participant orders for Demat Shares, early pay-in is mandatory prior to confirmation of order/bid by custodians. The custodian shall either confirm or reject the orders not later than the closing of trading hours on the last day of the tendering period (i.e. date of closing of the Buyback offer). Thereafter, all unconfirmed orders shall be deemed to be rejected. For all confirmed custodian participant orders, any order modification shall revoke the custodian confirmation and the revised order shall be sent to the custodian again for confirmation.

- d. Upon placing the bid, the Shareholder Broker shall provide a Transaction Registration Slip ("TRS") generated by the stock exchange bidding system to the Eligible Shareholder on whose behalf the bid has been placed. TRS will contain details of order submitted like bid ID number, DP ID, client ID, Number of Demat Shares tendered etc.

- e. In case of non-receipt of the completed tender form and other documents, but receipt of Equity Shares in the accounts of the Clearing Corporation and a valid bid in the exchange bidding system, the bid by such Equity Shareholder shall be deemed to have been accepted.

7.10 Procedure to be followed by equity Shareholders holding Equity Shares in the physical form:

- a. In accordance with the SEBI circular no. SEBI/HO/CFD/CMD1/CIR/P/2020/144 dated July 31, 2020 the physical shareholders are allowed to tender their shares in the Buyback. However, such tendering shall be as per the provisions of the Buyback Regulations.

- b. Eligible Shareholders who are holding Physical Shares and intend to participate in the Buyback will be required to approach their respective Shareholder Broker along with the complete set of documents for verification procedures to be carried out before placement of the bid. Such documents will include the (i) Tender Form duly signed by all Eligible Shareholders (in case shares are in joint names, in the same order in which they hold the shares), (ii) original share certificate(s), (iii) valid share transfer form(s)/Form SH-4 duly filled and signed by the transferees (i.e. by all registered Shareholders in same order and as per the specimen signatures registered with the Company) and duly witnessed at the appropriate place authorizing the transfer in favour of the Company, (iv) self-attested copy of PAN Card(s) of all Eligible Shareholders, (v) any other relevant documents such as power of attorney, corporate authorization (including board resolution/specimen signature), notarized copy of death certificate and succession certificate or probated will, if the original shareholder is deceased, etc., as applicable. In addition, if the address of the Eligible Shareholder has undergone a change from the address registered in the register of members of the Company, the Eligible Shareholder would be required to submit a self-attested copy of address proof consisting of any one of the following documents: valid Aadhar card, voter identity card or passport.

- c. Based on these documents, the concerned Shareholder Broker shall place an order/bid on behalf of the Eligible Shareholder holding Equity Shares in physical form who wish to tender Equity Shares in the Buyback, using the Acquisition Window of BSE. Upon placing the bid, the Shareholder Broker shall provide a TRS generated by the exchange bidding system to the Eligible Shareholder, TRS will contain the details of order submitted like folio number, certificate number, distinctive number, number of Equity Shares tendered etc.

- d. Any Shareholder/Broker/Eligible Shareholder who places a bid for Physical Shares, is required to deliver the original share certificate(s) and documents (as mentioned above) along with TRS generated by exchange bidding system upon placing of bid, either by registered post, speed post or courier or hand delivery to the Registrar to the Buyback i.e. Aarthi Consultants Pvt. Ltd. (at the address mentioned at paragraph 11 below) not later than 2 (two) days from the offer closing date. The envelope should be super scribed as 'NMDC Limited Buyback 2020'. One copy of the TRS will be retained by Registrar to the Buyback and it will provide acknowledgement of the same to the Shareholder/Broker in case of hand delivery.

- e. The Eligible Shareholders holding Physical Shares should note that Physical Shares will not be accepted unless the complete set of documents are submitted. Acceptance of the Physical Shares for Buyback by the Company shall be subject to verification as per the Buyback Regulations and any further directions issued in this regard. The Registrar to the Buyback will verify such bids based on the documents submitted on a daily basis and till such verification, BSE shall display such bids as 'unconfirmed physical bids'. Once Registrar to the Buyback confirms the bids, they will be treated as 'confirmed bids'.

- f. In case any Eligible Shareholder has submitted Equity Shares in physical form for dematerialization, such Eligible Shareholders should ensure that the process of getting the Equity Shares dematerialised is completed well in time so that they can participate in the Buyback before the closure of the tendering period of the Buyback.

8. METHOD OF SETTLEMENT**Upon finalization of the basis of acceptance as per Buyback Regulations:**

- 8.1. The Company will transfer the funds pertaining to the Buyback to the Company's Broker bank account, who will transfer the funds pertaining to the Buyback to the Clearing Corporation's bank account as per the prescribed schedule. For Equity Shares accepted under the Buyback, the Equity Shareholders will receive funds pay-out in their bank account from the Clearing Corporation.

- 8.2. The Equity Shares bought back in the demat form would be transferred directly to the escrow account of the Company opened for the Buyback (the "Demat Escrow Account") provided it is indicated by the Company's Broker or it will be transferred by the Company's Broker to the Demat Escrow Account on receipt of the Equity Shares from the clearing and settlement mechanism of the BSE.

- 8.3. The Eligible Shareholders of the Demat Shares will have to ensure that they keep the depository participant ("DP") account active and unblocked to receive credit in case of return of Equity Shares, due to rejection or due to non-acceptance.

- 8.4. If the securities transfer instruction is rejected in the depository system, due to any issue then such securities will be transferred to the Shareholder Broker's depository pool account for onward transfer to the Shareholder. In case of custodian participant orders, excess Demat Shares or unaccepted Demat Shares, if any, will be returned to the respective custodian participant. Excess Demat Shares or unaccepted Demat Shares, if any, tendered by the Eligible Shareholders would be returned to them by Clearing Corporation. Any excess Physical Shares pursuant to proportionate acceptance/rejection will be returned back to the concerned Eligible Shareholders directly by the Registrar to the Buyback. The Company is authorized to split the share certificate and issue new consolidated share certificate for the unaccepted Physical Shares, in case the Physical Shares accepted by the Company are less than the Physical Shares tendered by the shareholder in the Buyback.

- 8.5. In case of certain shareholders viz., NRIs, non-residents etc. (where there are specific regulatory requirements pertaining to funds payout including those prescribed by the RBI) who do not opt to settle through custodians, the funds payout would be given to their respective Shareholder Broker's settlement accounts for releasing the same to such shareholder's account.

- 8.6. The Shareholder Broker would issue contract note to the Eligible Shareholders tendering Equity Shares in the Buyback. The Company's Broker would also issue a contract note to the Company for the Equity Shares accepted under the Buyback.

- 8.7. The settlements of fund obligation for Demat and Physical Shares shall be effected as per the SEBI circulars and as prescribed by BSE and Clearing Corporation from time to time. For Demat Shares accepted under the Buyback, such beneficial owners will receive funds payout in their bank account as provided by the depository system directly to the Clearing Corporation and in case of Physical Shares, the Clearing Corporation will release the funds to the Shareholder Broker(s) as per secondary market payout mechanism. If such shareholder's bank account details are not available or if the funds transfer instruction is rejected by the Reserve Bank of India ("RBI") bank(s), due to any reasons, then the amount payable to the concerned shareholders will be transferred to the Shareholder Broker for onward transfer to such shareholders.

- 8.8. Eligible Shareholders who intend to participate in the Buyback should consult their respective Shareholder Broker for any cost, applicable taxes, charges and

expenses (including brokerage) that may be levied by the Shareholder Broker for tendering Equity Shares in the Buyback (secondary market transaction). The Buyback consideration received by the selling Shareholders, in respect of accepted Equity Shares, could be net of such costs, applicable taxes, charges and expenses (including brokerage) and the Company accepts no responsibility to bear or pay such additional cost, charges and expenses (including brokerage) incurred solely by the selling Eligible Shareholders.

8.9. The Equity Shares bought back will be extinguished in the manner and following the procedure prescribed in the Buyback Regulations.

9. RECORD DATE AND SHAREHOLDER ENTITLEMENT

- 9.1. As required under the Buyback Regulations, the Company has fixed Monday, November 23, 2020 as the record date ("the "Record Date") for the purpose of determining the entitlement and the names of the shareholders, who are eligible to participate in the Buyback.

- 9.2. The Equity Shares proposed to be bought back by the Company, as part of this Buyback Offer shall be divided in to two categories:

- (a) reserved category for Small Shareholders (A "Small Shareholder" is defined in the Buyback Regulations as a shareholder, who holds equity shares having market value, on the basis of closing price of the Equity Shares on the recognized stock exchange registering the highest trading volume in respect of such shares, as on record date, of not more than Rs. 2,00,000 (Rupees Two Lakh Only)) and

- (b) the general category for all other shareholders, and the entitlement of a shareholder in each category shall be calculated accordingly.

- 9.3. In accordance with Regulation 6 of the Buyback Regulations, 15% (fifteen per cent) of the number of Equity Shares which the Company proposes to buy back, or number of shares entitled as per shareholding of Small Shareholders, whichever is higher, shall be reserved for the Small Shareholders as part of this Buyback.

- 9.4. On the basis of shareholding as on the Record Date, the Company will determine the entitlement of each shareholder to tender their Equity Shares in the Buyback. This entitlement for each shareholder will be calculated based on the number of Equity Shares held by the respective shareholder as on the Record Date and the ratio of Buyback applicable in the category to which such shareholder belongs. The final number of Equity Shares that the Company will purchase from each Eligible Shareholder will be based on the number of Equity Shares tendered. Accordingly, the Company may not purchase all of the Equity Shares tendered by an Eligible Shareholder.

- 9.5. In order to ensure that the same Eligible Shareholder with multiple demat accounts/folios do not receive a higher entitlement under the Small Shareholder category, the Equity Shares held by such Eligible Shareholder with a common PAN shall be clubbed together for determining the category (Small Shareholder or General Category) and the buyback entitlement. In case of joint shareholding, the Equity Shares held in cases where the sequence of the PANs of the joint shareholders is identical shall be clubbed together. In case of Eligible Shareholders holding Physical Shares, where the sequence of PANs is identical and where the PANs of all joint shareholders are not available, the Registrar to the Buyback will check the sequence of the names of the joint holders and club together the Equity Shares held in such cases where the sequence of the PANs and name of joint shareholders are identical. The shareholding of institutional investors like mutual funds, insurance companies, foreign institutional investors/foreign portfolio investors etc. with common PAN are not proposed to be clubbed together for determining their entitlement and will be considered separately, where these Equity Shares are held for different schemes/sub-accounts and have a different demat account nomenclature based on information prepared by the Registrar to the Buyback as per the shareholder records received from the Depositories. Further, the Equity Shares held under the category of "clearing members" or "corporate body margin account" or "corporate body - broker" as per the beneficial position data as on Record Date with common PAN are not proposed to be clubbed together for determining their entitlement and will be considered separately, where these Equity Shares are assumed to be held on behalf of clients.

- 9.6. After accepting the Equity Shares tendered on the basis of entitlement, the Equity Shares left to be bought back, if any, in one category shall first be accepted, in proportion to the Equity Shares tendered over and above their entitlement in the offer by shareholders in that category, and thereafter from shareholders who have tendered over and above their entitlement in other category.

- 9.7. The Equity Shareholders' participation in the Buyback will be voluntary. The Equity Shareholders can choose to participate and get cash in lieu of Equity Shares to be accepted under the Buyback or they may choose to not participate and enjoy a resultant increase in their percentage shareholding, post Buyback, without additional investment. The Equity Shareholders also have the option of tendering additional shares (over and above their entitlement) and participate in the shortfall created due to non-participation of some other Equity Shareholders, if at all.

- 9.8. The maximum tender under the Buyback by any shareholder cannot exceed the number of Equity Shares held by the shareholder as on the Record Date.

- 9.9. The Equity Shares tendered as per the entitlement by shareholders as well as additional shares tendered, if any, will be accepted as per the procedure laid down in Buyback Regulations.

- 9.10. Detailed instructions for participation in the Buyback (tender of Equity Shares in the Buyback) as well as the relevant time table will be included in the Letter of Offer which will be sent in due course to the Eligible Shareholders as on the Record Date and the Company shall comply with the SEBI circular No. SEBI/CIR/CFD/DCR1/CIR/P/2020/83 on 'Relaxations relating to procedural matters - Takeovers and Buy-back' dated May 14, 2020, read with SEBI circular No. SEBI/HO/CFD/DCR2/CIR/P/2020/139 dated July 27, 2020, as applicable.

10. COMPLIANCE OFFICER

Shri A.S. Pardha Saradhi, Company Secretary
NMDC Limited, Khanjin Bhavan, 10-3-311/A,
Castle Hills, Masab Tank, Hyderabad-500028
Tel: 040-23538757
Fax: 040-23538759
Email: cs_pardha@nmdc.co.in
Website: www.nmdc.co.in

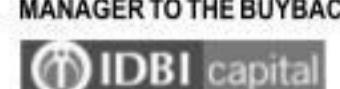
Investor may contact the Compliance Officer for any clarification or to address their grievances, if any, during office hours i.e. 10:00 a.m. IST to 5:00 p.m. IST on all working days except Saturday, Sunday and public holidays.

11. REGISTRAR TO THE BUYBACK OFFER/INVESTOR SERVICE CENTRE

In case of any query, the shareholders may contact the Registrar & Transfer Agent on any day except Sunday and Public Holiday from 10:00 a.m. IST to 5:00 p.m. IST i.e. Monday to Friday and from 10:00 a.m. IST to 1:00 p.m. IST on Saturday, at the following address:



Aarthi Consultants Pvt. Ltd.
1-285, Domalguda, Hyderabad
Contact Person: G.Bhaskara Murthy
Tel.: +91 (40) 2763 8111/2763 4445
Fax.: +91 (40) 2763 2184
Email: info@aarthiconsultants.com
Website: www.aarthiconsultants.com
SEBI Registration Number: INR000000379
Validity Period: Permanent
CIN: U74140TG1992PTC014044

12. MANAGER TO THE BUYBACK OFFER

IDBI Capital Markets & Securities Limited
6th floor, IDBI Tower, WTC Complex, Cuffe Parade, Mumbai 400 005
Tel No.: +91 22 2217 1700; **Fax No.:** +91 22 215 1787;
Contact Person: Chandresh Sharma
Email: nmdc.buyback2020@idbicapital.com; **Website:** www.idbicapital.com
SEBI Registration Number: INM000010866; **Validity Period:** Permanent
Corporate Identity Number: U65990MH1993G0175578

13. DIRECTORS' RESPONSIBILITY

"As per Regulation 24(1)(a) of the Buyback Regulations, the Board of Directors of the Company accept full responsibility for the information contained in this Public Announcement and confirms that the information in this Public Announcement contain true, factual and material information and shall not contain any misleading information."

For and on behalf of the Board of Directors of NMDC Limited

Sd/-
Sumit Deb
Chairman &
Managing Director
(DIN: 08547819)

Sd/-
Amitava Mukherjee
Director (Finance)
(DIN: 08265207)

Sd/-
A. S. Pardha Saradhi
Company Secretary
(FCS 10808)

Place: Hyderabad
Date: November 11, 2020

FINANCIAL EXPRESS**ELLORA TRADERS LIMITED**

CIN:L2711UP1985PLC007436
16/95, THE MALL, KANPUR - 208001
Extract of Standalone Unaudited Financial Results for the Quarter and Half Year Ended 30th September 2020
See Regulation 47(1) (b) of the Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015

(Rs. In Lakhs)

Particulars	Quarter Ended 30 Sep '20 Unaudited	Half Year Ended 30 Sep '20 Unaudited	Quarter Ended 30 Sep '19 Unaudited
Total Revenue from Operation	2.37	4.71	6.03
Net Profit/(Loss) for the period (before Tax and Exceptional Items)	-26.40	-25.89	-0.86
Net Profit/(Loss) for the period before Tax (after Exceptional Items)	-26.40	-25.89	-0.86
Net Profit/(Loss) for the period (after Exceptional Items)	-26.40	-25.89	-0.86
Total Comprehensive Income for the period (comprising Profit / Loss for the period after Tax	-26.40	-25.89	-0.86
Equity Share Capital	299.18	299.18	299.18
Reserves (excluding Revaluation Reserve) as shown in Audited Balance Sheet of the Previous Year			132.23
Earning per share (of Rs. 10/- each) (not annualised) Basic & Diluted (Rs.)	-0.88	-0.86	-0.03

Notes :
1. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly Financial Results are available on the Stock Exchange websites (www.msebi.in) and also available on the Company website (www.ellora.com)

2. The financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sd/-
Date : 11.11.2020
Place :- KOLKATA

AU SMALL FINANCE BANK LIMITED

(A SCHEDULED COMMERCIAL BANK)

Regd. Office :- 19-A, Dhulesswar Garden, Ajmer Road, Jaipur-302001, CIN L3

KD LEISURES LIMITED

Formerly known as Vishvesham Investment & Trading Limited)
Regd Off: B-702, 7th Floor, Neelkanth Business Park, Kiroli Village, Near Bus Depot, Vidyavihar Mumbai-86
CIN: L74899MH1981PLC272664 Email id:roc.viati@gmail.com

EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2020 (Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended		Half Year Ended		Year Ended 31.03.2020 Audited
		30.09.2020 Unaudited	30.06.2020 Unaudited	30.09.2019 Unaudited	30.09.2020 Unaudited	
1.	Total Income from Operations	0.58	33.50	12.84	34.08	25.90
2.	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(1.65)	30.94	1.13	29.29	1.70
3.	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(1.65)	30.94	1.13	29.29	1.70
4.	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(1.65)	24.13	0.56	22.48	0.99
5.	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(1.65)	24.13	0.56	22.48	0.99
6.	Equity Share Capital (Face Value of Rs. 10/- each)	324	324	324	324	324
7.	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	33.61	33.61	33.61	33.61	33.61
8.	Earnings Per Share (Rs. 10/- each) (for continuing and discontinued operations) - 1. Basic: 2. Diluted:	(0.05)	0.74	0.20	0.69	0.30
						0.06

- Note:**
 1. The financial results have been prepared in accordance with Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and SEBI circular dated 05th July, 2016.
 2. The above is an extract of the detailed format of unaudited standalone financial results for the quarter and half year ended 30th September, 2020 filed with the stock exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the unaudited financial results (standalone and consolidated) for the quarter and half year ended 30th September, 2020 is available on the Company's website i.e., <http://www.kdgroup.co.in> under Investor Information section and on the stock exchange websites i.e., www.bseindia.com.
 3. The above results have been reviewed and recommended to the Board of Directors by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 11th November, 2020. These results have been subjected to limited review by statutory auditors who have expressed an unqualified opinion.

For and on behalf of KD Leisures Limited

Sd/-
Ajay Kantilal Vora
Director (DIN: 06864950)

Date: 11/11/2020

Place: Mumbai

UFLEX LIMITED

CIN : L74899DL1988PLC032166
Regd. Off.: 305, 3rd Floor, Banotri Corner, Pamposh Enclave, Greater Kailash-I, New Delhi-110 048

Phone : +91-11-26440917, 26440925, Fax : +91-11-26216922, Website : www.uflexltd.com, Email : secretarial@uflexltd.com

EXTRACT OF CONSOLIDATED & STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2020 (₹ in Lakhs)

Sl. No.	Particulars	Consolidated					
		Quarter Ended 30.09.2020 (Unaudited)	Quarter Ended 30.06.2020 (Unaudited)	Quarter Ended 30.09.2019 (Unaudited)	Half Year Ended 30.09.2020 (Unaudited)	Half Year Ended 30.09.2019 (Unaudited)	Year Ended 31.03.2020 (Audited)
1.	Total Income	223446	199754	187532	423200	385729	743162
2.	Net Profit / (Loss) before Tax for the Period	29961	26267	12331	56228	24099	48086
3.	Net Profit / (Loss) after Tax for the Period	22200	19654	9426	41854	18517	37088
4.	Net Profit / (Loss) after Non-Controlling interest for the period	22182	19645	9399	41827	18467	36982
5.	Total Comprehensive Income for the period	16625	25981	10175	42606	19984	40941
	Total Comprehensive Income for the period attributable to						
	Owners of the Holding Company	16607	25972	10148	42579	19934	40835
	Non-Controlling Interest	18	9	27	27	50	106
6.	Equity Share Capital	7221	7221	7221	7221	7221	7221
7.	Other Equity, excluding Non-Controlling interest as shown in the Balance Sheet of previous year	461756	461756	422584	461756	422584	461756
8.	(EPS) (in ₹) (not annualized) Basic : Diluted :	30.72	27.21	13.02	57.92	25.57	51.21

(₹ in Lakhs)

Sl. No.	Particulars	Standalone					
		Quarter Ended 30.09.2020 (Unaudited)	Quarter Ended 30.06.2020 (Unaudited)	Quarter Ended 30.09.2019 (Unaudited)	Half Year Ended 30.09.2020 (Unaudited)	Half Year Ended 30.09.2019 (Unaudited)	Year Ended 31.03.2020 (Audited)
1.	Total Income	120940	99209	102952	220149	208459	415236
2.	Net Profit / (Loss) before Tax for the Period	9516	6337	1996	15853	4271	18217
3.	Net Profit / (Loss) after Tax for the Period	6083	4112	1485	10195	2884	14327
4.	Total Comprehensive Income for the Period	6054	4240	1422	10294	2709	13120
5.	Equity Share Capital	7221	7221	7221	7221	7221	7221
6.	Other Equity, excluding Non-Controlling interest as shown in the Balance Sheet of previous year	218739	218739	207282	218739	207282	218739
7.	(EPS) (in ₹) (not annualized) Basic : Diluted :	8.42	5.69	2.06	14.12	3.99	19.84
		8.42	5.69	2.06	14.12	3.99	19.84

1. The above is an Extract of the detailed format of Consolidated & Standalone Financial Results for the Quarter and Half Year Ended on 30th September 2020, filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full Format of the Standalone and Consolidated Results for the Quarter and Half Year Ended on 30th September 2020, are available on the Stock Exchange's website (www.nseindia.com, www.bseindia.com) and Company's website (www.uflexltd.com).
For UFLEX LIMITED
 sd/-
(ASHOK CHATURVEDI)
 Chairman & Managing Director
 DIN - 00023452

Place : NOIDA

Date : 11.11.2020

SBEC SYSTEMS (INDIA) LTD.

REGD.OFFICE: 1400, MODI TOWER, 98, NEHRU PLACE, NEW DELHI-110019

CIN :L74210DL1987PLC029979 | Tel.: +91-11-42504842 | E-Mail : sbecsysteams@rediffmail.com, Website : www.sbecsysteams.com

EXTRACT OF THE UNAUDITED FINANCIAL RESULTS (STANDALONE & CONSOLIDATED) FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2020

Sl. No.	Particulars	STANDALONE						CONSOLIDATED					
		Quarter ended 30.09.2020 Un-Audited	Quarter ended 30.06.2020 Un-Audited	Quarter ended 30.09.2019 Un-Audited	Half Year Ended 30.09.2020 Un-Audited	Half Year Ended 30.09.2019 Un-Audited	Year Ended 31.03.2020 Audited	Quarter ended 30.09.2020 Un-Audited	Quarter ended 30.06.2020 Un-Audited	Quarter ended 30.09.2019 Un-Audited	Half Year Ended 30.09.2020 Un-Audited	Half Year Ended 30.09.2019 Un-Audited	Year Ended 31.03.2020 Audited
1.	Total Income from Operations	17.98	0.39	0.39	18.37	0.78	1.56	17.98	0.39	0.39	18.37	0.78	1.56
2.	Net Profit / (Loss) for the period(before Tax, Exceptional and/or Extraordinary items)	10.64	(8.26)	(43.36)	2.38	(42.50)	(97.62)	10.64	(8.26)	(43.36)	2.38	(42.50)	(97.62)
3.	Net Profit / (Loss) for the period before tax(after Exceptional and/or Extraordinary items and share of Profit/Loss of Associates)	10.64	(8.26)	(43.36)	2.38	(42.50)	(111.71)	10.64	(8.26)	(43.36)	2.38	(42.50)	(111.71)
4.	Net Profit / (Loss) for the period after tax (after exceptional and/or Extraordinary items)	10.64	(8.26)	(43.36)									

unitech

UNITECH LIMITED

CIN: L74899DL1971PLC009720

Regd. Office: Basement, 6, Community Centre, Saket, New Delhi-110 017

Tel: 011-26857331; Fax: 011-26857338; E-mail: share.dept@unitechgroup.com Web: www.unitechgroup.com

Extract of Audited Consolidated Financial Results for the Quarter and year Ended 31st March, 2020

(Rs in Lacs except EPS)

SI No.	Particulars	Quarter Ended 31.03.2020 (Audited)	Year Ended 31.03.2020 (Audited)	Year Ended 31.03.2019 (Audited)
1	Total income from operations (Net)	13,771.67	1,71,627.22	1,33,746.83
2	Net Profit/(Loss) from ordinary activities after tax	(133,954.05)	(1,58,186.37)	(79,284.87)
3	Net Profit/(Loss) for the period after Tax (After Extraordinary Items)	(133,954.05)	(1,58,186.37)	(79,284.87)
4	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax))	131,536.52	(1,58,045.93)	(83,874.28)
5	Equity Share Capital	52,326.02	52,326.02	52,326.02
6	Earnings Per Share for continuing operations (before/ after extraordinary items) # (of Rs. 2/- each) Basic and Diluted (Rs.) * (Not Annualized):	(5.04)	(6.00)	(3.06)
7	Earnings Per Share for discontinued operations (before/ after extraordinary items) # (of Rs. 2/- each) Basic and Diluted (Rs.) * (Not Annualized):	0.01	0.03	0.04
8	Earnings Per Share for continuing & discontinued operations (before/ after extraordinary items) # (of Rs. 2/- each) Basic and Diluted (Rs.) * (Not Annualized):	(5.03)	(5.97)	(3.02)
#	Extra Ordinary Items - NIL			

Notes:

I The above Financial Results (prepared on consolidated basis) have been reviewed by the Audit Committee and approved by the Board of Directors of Unitech Limited at their respective meetings held on 9th November 2020.

II The Hon'ble Supreme Court vide its order dated 20th January 2020 has, inter alia, given directions that the Board of Directors of Unitech Limited, existing on that date, be superseded with immediate effect in order to facilitate the taking over of management by the new Board of Directors constituted in terms of the proposal submitted by the Union Government of India. References have been made hereunder to the Resolution Framework (RF) for Unitech group which has been prepared under the directions of the Board of Directors of Unitech Limited appointed by the Central Government pursuant to the above-said order of the Hon'ble Supreme Court and approved by the Board of Directors in their Meeting held on June 17, 2020.

III The audit report of the statutory auditors on the Audited Consolidated financial results of Unitech Limited for the quarter and year ended March 31st, 2020, contains disclaimer of conclusions on certain matters which is being summarised below:-

a) We draw attention to that only one subsidiary viz. Unitech Power Transmission Limited (UPTL), out of 218 subsidiaries & 1 foreign branch, has been audited by its auditors.

The Company has provided us with the audited financial statements of UPTL and the management results/financials of the remaining subsidiaries/foreign branch. Except for reviewing the financials of UPTL, no limited review of the remaining subsidiaries/foreign branch has been carried out by us, since only management results/financials have been provided to us and further, these have also not been reviewed/audited by their respective auditors. Here we would like to mention that a number of directors have resigned in many of the subsidiaries, resulting in 153 subsidiaries having less than the minimum number of directors as required under the Companies Act 2013, and thus rendering the conducting of board meetings and adoption of accounts unfeasible. We have also observed from the MCA portal that the status of 5 subsidiaries is reflected as 'Strike-off' [these are marked with an asterisk (*) in para 6(a)]. We are unable to comment on the veracity of the unaudited/un-reviewed management results/financials provided as mentioned above, and hence we are unable to express an opinion on the consolidated financial statements.

The management, in response of the above qualification, states the following:-

The audit of the required number of companies could not be completed for the reasons beyond the control of the management.

b) The holding Company had received a 'cancellation of lease deed' notice from Greater Noida Industrial Development Authority ('GNIDA') dated 18 November 2015. As per the Notice, GNIDA cancelled the lease deed in respect of Residential/Group Housing plots on account of non-implementation of the project and non-payment of various dues amounting to Rs. 105,482.36 lakhs. As per the notice, and as per the relevant clause of the bye-laws/contractual arrangement with the Company, 25% of the total dues amounting to Rs. 13,893.42 lakhs were to be forfeited out of the total amount paid till date. The holding Company has incurred total expenditure of Rs. 213,962.69 lakhs [comprising of (i) the amounts paid for land dues and stamp duty Rs.3,4221.90 lakhs, (ii) the balance portions of the total amounts payable, including contractual interest accrued till 31st March 2016, of Rs. 99,091.90 lakhs; and (iii) other construction costs amounting to Rs. 80,650.70 lakhs]. The said land is also mortgaged and the holding Company has registered such mortgage to a third party on behalf of lender for the Non-Convertible Debenture (NCD) facility extended to the Company and, due to default in repayment of these NCDs, the debenture holders have served a notice to the Company under section 13(4) of the SARFAESI Act and have also taken notional possession of the land. The holding Company had contractually entered into agreements to sell with 397 buyers and has also received advances from such buyers amounting to Rs. 6682.10 lakhs (net of repayment). No contract revenue has been recognized on this project. The erstwhile management had written a letter to GNIDA dated 1st December 2015, wherein it had stated that the cancellation of the lease deed was unjust, unfair and arbitrary. Further, the said erstwhile management had also described steps taken for implementation of the project and valid business reasons due to delays till date. Further, the said erstwhile management had also proposed that in view of the fact that third party interests have been created by the holding Company in the allotted land, by allotting plots to different allottees, in the interest of such allottees, GNIDA should allow the Company to retain an area of approximately 25 acres out of the total allotted land of approximately 100 acres and that the amount paid by the Company till date be adjusted against the price of the land of 25 acres and remaining surplus amount may be adjusted towards dues of other projects of the Company under GNIDA.

GNIDA, in the meanwhile, in terms of the Order of the Hon'ble Supreme Court dated 18.09.2018, deposited on behalf of the Company, an amount of Rs. 7,436.35 lakhs (Rs 6682.10 lakhs and interest @ 6% on the principal amount of Rs 6682.10 lakhs), out of the monies paid by the Company, with the registry of the Hon'ble Supreme Court.

During the year, GNIDA has adjusted Rs. 92,000.00 lakhs of Unitech group's liabilities towards the holding Company's other projects with GNIDA and forfeited Rs. 13,893.42 lakhs.

The holding Company had paid a sum of Rs. 34,221.90 lakhs, including Rs. 4,934.95 lakhs of stamp duty on the land for the said land.

The matter in respect of the land is still pending before the Hon'ble High Court of Allahabad, and pending the final disposal, the Company has, subsequently, shown the amount of Rs. 18,339.80 lakhs as recoverable from GNIDA in its books of account.

Further, the Company is also carrying other construction costs amounting to Rs. 80,650.70 lakhs in respect of the projects to come up on the said land.

The impact on the accounts viz. inventory, projects in progress, customer advances, amount payable to or receivable from GNIDA, cannot be ascertained, since the matter is still sub-judge, as mentioned hereinabove, vis-a-vis dues of the Company, and hence we are unable to express an opinion on this matter.

The management, in response of the above qualification, states the following:-

The Management is hopeful that its stand shall be vindicated in the court of law and there shall be no adverse impact, other than the ones already disclosed shall be there as such.

c) Confirmations/reconciliations are pending in respect of amounts deposited by the Company with the Hon'ble Supreme Court. As per books of account an amount of Rs. 45,800.63 lakhs deposited with the Hon'ble Supreme Court Registry ('Registry') is outstanding as at 31st March 2020. Certain transactions have been made from the Registry viz. payments mainly towards refunds given to some of the Company's home buyers, payments made to fixed deposit holders, payments made to ex-employees, amounts paid to the Company for meeting construction expenses, payments made to forensic auditors out of interest accrued, and amounts paid to the amicus curiae towards reimbursement of expenses. Due to non-availability of any statement of account from the Registry, these transactions have been recorded by the Company in its books of account on the basis of limited information available and the amount of Rs. 45,800.63 lakhs has been accounted for under the head "Other Assets" in the consolidated financial statements. Moreover, there would be significant amount of interest income accrued on the aforesaid deposit which are not accounted for in the books due to non-availability of details. The management has requested the learned amicus curiae to provide the relevant bank statement and balance confirmations. The final reconciliation can take place only after receipt of the same. In the absence of detailed statement of transactions and confirmation of balance from the Registry, we are unable to comment on the completeness and correctness of amounts outstanding with the Registry and of the ultimate impact these transactions would have on the consolidated financial statements of the Company, and hence we are unable to express an opinion on this matter.

The management, in response of the above qualification, states the following:-

It's a matter of reconciliation with the Registry of the Hon'ble Supreme Court. The company is trying to have better information and there shall be no adjustment required in the statement of Profit & Loss.

d) The holding Company has failed to repay deposits accepted by including interest thereon in respect of the following deposits:

Particulars	Unpaid matured deposits (Principal amount) as at 31 st March, 2019 (Rs. lakhs)	Transferred from State Cheque account (Rs. lakhs)	Principal paid during the current year (Rs. lakhs)	Unpaid matured deposits (Principal amount) as at 31 st March, 2020 (Rs. lakhs)
Deposits that have matured on or before March 31, 2017	53,014.17	3,722.03	(103.80)	56,632.40

The total unpaid interest as on 31st March 2020 (including interest not provided in the books) amounts to Rs. 39,190.94 lakhs (excluding transfer from state cheque account).

Further, the holding Company has not provided for interest payable on public deposits which works out to Rs. 7,080.37 lakhs for the current year ended 31st March 2020 (Cumulative upto 31st March 2020 – Rs. 21,309.23 lakhs). Such un-provided interest payable has been worked out on the outstanding public deposits in the books of account without considering the unidentified repayments made by the Hon'ble Supreme Court as mentioned in Para 9(b) above.

Pursuant to Section 74(2) of the Companies Act, 2013, the holding Company had made an application to the Hon'ble Company Law Board (CLB) (subsequently replaced by the Hon'ble National Company Law Tribunal, New Delhi) seeking extension of time for repayment of the outstanding public deposits (including interest thereon) as is considered reasonable. The Company had identified and earmarked 6 (six) unencumbered land parcels for sale and utilization of the sale proceeds thereof for repayment of the aforesaid outstanding deposits. However, during the financial year 2016-17, the Hon'ble National Company Law Tribunal, New Delhi (NCLT) vide its order dated 04.07.2016 dismissed the said application. On appeal against the said order, the Hon'ble National Company Law Appellate Tribunal, New Delhi (NCLAT) vide its order dated 03.11.2016 extended the date of repayment of deposits upto 31.12.2016. Subsequently, the said appeal was also disposed off by the Hon'ble NCLAT vide its order dated 31.01.2017 without granting any further extension of time. As explained to us, the Company has made best possible efforts for sale of the land parcels earmarked for repayment of the deposits but such sale process has not yielded any results.

Considering that the erstwhile management had not been able to comply with the directions given by the Hon'ble CLB, NCLT and NCLAT to repay the deposits within prescribed time-period, the Registrar of Companies, New Delhi had filed prosecution against the holding Company and its erstwhile management before the Ld. Special Court, Dwarka District Court, New Delhi. However, the Hon'ble High Court of Delhi had stayed the said prosecution, and had subsequently vide its order dated 22.01.2019, allowed the petitions filed by the holding Company and erstwhile management by setting aside & vacating the impugned Dwarka District court order dated 20.9.2016 with regard to summoning of the erstwhile management.

Few depositors had filed an intervention application before the Hon'ble Supreme Court in the pending bail matter of the erstwhile Managing Directors of the holding Company. Considering their application, the Hon'ble Supreme Court had, vide its order dated 30.10.2017, directed an amicus curiae to create a portal where the depositors could provide their requisite information and, accordingly, in compliance with this direction, a portal had been created for the depositors of the Company. Accordingly, the matter relating to delay in repayment to the depositors is presently pending before the Hon'ble Supreme Court. The Hon'ble Supreme Court, out of the proceeds collected into the designated account of its Registry out of sale of land and other properties of Unitech's group, has made allocations of amount to be refunded to the public-deposit holders.

Subsequent to the new Board of Directors taking over the management, a resolution framework has been submitted to the Hon'ble Supreme Court by the Company, as mentioned in Para 5 above, for addressing the matters of home buyers, fixed deposit holders and others. At present the resolution framework is under the consideration of the Hon'ble Supreme Court. The final quantum of liability of these cases can be ascertained only upon the final decision by the Hon'ble Supreme Court.

Besides, the impact of non-provision of interest payable on public deposits of Rs. 7,080.37 lakhs for the year ended 31st March 2020 on the profit & loss, we are unable to evaluate the ultimate likelihood of penalties/ strictures or further liabilities, if any on the Company. Accordingly, impact, if any, of the indeterminate liabilities on these audited consolidated financial statements is currently not ascertainable, and hence we are unable to express an opinion on this matter.

The management, in response of the above qualification, states the following:-

The Public Deposits are due to be paid but due to liquidity situation could not be paid. As rightly stated by the auditors the Depositors has been referred in the Resolution Framework and the Company shall abide the decision of the Hon'ble Court in this regard.

e) Advances amounting to Rs. 45,471.90 lakhs (net of provision for doubtful advances) (previous year ended 31st March, 2019 - Rs. 57,544.17 lakhs (net of provision for doubtful advances)) are outstanding in respect of advances for purchase of land, projects pending commencement, joint ventures and collaborations which, as represented by the management, have been given in the normal course of business to land owning companies, collaborators, projects and for purchase of land. As per information made available to us and explanations given to us, Nil had been recovered / Rs. 15,000.00 lakhs has been provided for doubtful advances during the current year.

We are unable to ascertain whether all the remaining outstanding advances, mentioned above, are fully recoverable/adjustable, since the said outstanding balances are outstanding/unadjusted for a long period of time, and further, in our opinion, neither the amounts recovered nor rate of recovery of such long outstanding amounts in the previous years & year, give an indication that all of the remaining outstanding amounts may be fully recoverable; consequently, we are unable to ascertain whether all of the remaining balances as at 31st March 2020 are fully recoverable. Accordingly, we are unable to ascertain or comment upon the impact, if any, on the loss or on the reserves or on value of asset, that may arise in case any of these remaining advances are subsequently determined to be doubtful of recovery, and hence we are unable to express an opinion on this matter.

The management, in response of the above qualification, states the following:-

Advances for the purchase of land, projects pending commencement and to joint ventures and collaborations have been stated to have been given in the normal course of business to land owning companies, collaborators, projects and for purchase of land. The new management in pursuit to identify and recover the advances made by the earlier management has sought the co-operation from the erstwhile chairman and managing directors. The response of the erstwhile chairman and managing directors is awaited and till then it would not be prudent on the part of the new management to diminish the value of these advances.

f) There have been delays in the payment of dues of non-convertible debentures, term loans & working capital loans (including principal, interest and/or other charges as the case may be) to the lenders of the Company who have taken action against the Company for recovery of their dues, and the total of such outstanding amounts to Rs. 262,408.66 lakhs. The lenders have initiated action under the SARFAESI Act to take over the respective properties provided as security to the lenders. The Company has challenged the action of the lenders before the various forums of Debt Recovery Tribunals (DRT). We are unable to determine the impact of the likely outcome of the said proceedings before the DRT on the properties given as security to the lenders, and the corresponding loans and also unable to evaluate the ultimate likelihood of penalties/ strictures or further liabilities; and hence we are unable to express an opinion on this matter.

The management, in response of the above qualification, states the following:-

The amount as has been stated, has already been provided in the books of accounts and payment/recovery of dues by the lenders shall not affect the statement of Profit & Loss. The matter has already been referred in the resolution framework and the final payment for principal and/or interest shall be made in accordance with the decisions of the Hon'ble Supreme Court in this regard.

g) No direct confirmations were received from banks in respect of balance confirmations, though we had discussed with the Company to obtain the confirmations. With regard to loans and borrowings from certain lenders, direct confirmations could not be carried out as these lenders had taken action against the Company for recovery of their dues as mentioned in Para 9(f) above. The management expressed its inability to send confirmation requests in respect of trade receivables, trade and other payables, & loans & advances given. Accordingly, we are unable to ascertain or comment upon the impact, if any, on the loss or on the reserves or on the carrying amount of the asset/liability, that may arise in case any of these assets are subsequently determined to be doubtful of recovery and/or any of these liabilities may increase, and hence we are unable to express an opinion on this matter.

The management, in response of the above qualification, states the following:-

The matters are various stages of litigation at appropriate forum. Pending the litigation, the lenders have not co-operated to share their statement and in the absence of such loan statements, the figures pertaining to outstanding principal and interest have been drawn as per the terms of loan agreement and the payment made by the Company

h) According to information available and explanations obtained, with respect to the holding company for the following items, wherein,

- (i) advances given to certain companies for purchase of shares aggregating to Rs. 31,079.48 lakhs;
- (ii) investments in shares of certain companies aggregating to Rs. 31,025.45 lakhs;
- (iii) investments in debentures of certain companies aggregating to Rs. 1,512.18 lakhs;
- (iv) inter corporate deposits given to certain companies aggregating to Rs. 13,853.66 lakhs;
- (v) other advances given to/recoverable from certain companies/parties aggregating to Rs. 11,103.58 lakhs, and
- (vi) security deposits given to certain parties aggregating Rs. 47,531.00 lakhs;

Shakumbhari Pulp & Paper Mills Limited

CIN: U21012UP1986PLC007671

Regd. Office: 4.5 KM., BHOPA ROAD, MUZAFFARNAGAR-251001, UTTAR PRADESH
Email: shakumbhrpaper@gmail.com | Website: www.shakumbhrpulp.com | Contact No: 9548493030

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED AS ON 30TH SEPTEMBER 2020

(STANDALONE)

(Rs. In Lakhs)

Sl. No.	Particulars	30-Sep-20	30-Sep-20	30-Jun-20	30-Sep-19	30-Sep-19	31-Mar-20
		3 months	6 months	3 month	3 months	6 months	12 month
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total Income from Operations	1,805.30	2,870.04	1,064.74	1,520.66	2,955.56	5,774.08
2	Net Profit / (Loss) for the period (before Tax & Exceptional)	19.79	27.63	7.84	14.88	34.92	80.24
3	Net Profit / (Loss) for the period before tax (after Exceptional items)	19.79	27.63	7.84	14.88	34.92	80.24
4	Net Profit / (Loss) for the period after tax	14.65	20.45	5.80	14.48	19.00	32.25
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	12.21	20.18	7.97	13.13	16.15	27.89
6	Equity Share Capital	385.50	385.50	385.50	385.50	385.50	385.50
7	Reserves (excluding Revaluation Reserve)	-	-	-	-	-	544.99
8	Earnings Per Share (of Rs. 10/- each)						
	1. Basic:	0.38	0.53	0.15	0.38	0.49	0.84
	2. Diluted:	0.38	0.53	0.15	0.38	0.49	0.84

Notes:
 1) The above is an extract of the detailed format of Quarterly Unaudited Financial Result filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Unaudited Financial Results are available on website of the company 'www.shakumbhrpulp.com'.
 2) The above results were reviewed and recommended by the audit committee and taken on record by the Board of Director at its meeting held on 11.11.2020 and same has been subject to the limited review by the Company's Statutory Auditors.

Shakumbhari Pulp & Paper Mills Limited
Sd/-
Ayush Agarwal
Whole Time Director
DIN: 06441664

Place : Muzaffarnagar
Date : 11/11/2020

BAZEL INTERNATIONAL LTD.
Regd off: D-50 E, 02nd FLOOR, CHATTARPUR ENCLAVE, NEW DELHI- 110074,
CIN: L65923DL1982PLC290287
E-mail: bazelinternational@gmail.com | Website: www.bazelinternationalltd.com | Ph: 011-69999159

Extract of Standalone Un-audited Financial Results for the Quarter and Half-Year ended 30th September, 2020 (Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended (Unaudited)		Half Year Ended (Unaudited)		Year ended (Audited)
		30/09/2020	30/06/2020	30/09/2019	30/09/2020	
		31/03/2020				
1	Total Income from operations	22.19	21.70	21.45	43.89	215.77
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	14.91	16.58	(27.26)	31.49	152.66
3	Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	14.91	16.58	(27.26)	31.49	152.66
4	Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	10.46	12.27	(19.68)	22.73	110.19
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and other Comprehensive Income (after tax)] (Refer Note No.2)	10.46	12.27	(19.68)	22.73	110.19
6	Paid-up Equity Share Capital (Face Value of Rs. 10/-)	145.50	145.50	145.50	145.50	145.50
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year					1309.01
8	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations):					
	Basic:	0.72	0.84	(1.35)	1.56	7.57
	Diluted:	0.72	0.84	(1.35)	1.56	7.57
						4.56

Notes:
 1. The above is an extract of the detailed format of Un-audited Financial Results for the quarter and half year ended 30th September, 2020 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the said Un-audited Financial Results are available on the Company's website (www.bazelinternationalltd.com) and on BSE Limited website (www.bseindia.com).
 2. The Company has adopted Indian Accounting Standard ("Ind AS") from 1st April, 2016 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
 3. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the company in its meeting held on 11th November 2020.
 4. Figures for the previous quarter/year have been re-grouped/re-arranged, wherever necessary.
 5. Provision for Income tax has been made taking into consideration the current prevailing provisions of the law up to date. Limited review of the above results has been carried out by the Auditors.
 6. There is only one segment for the products of the company.

On Behalf of the Board
For Bazel International Ltd.
Sd/-
Pankaj Dawar
(Managing Director
DIN: 06479649

Place: New Delhi
Date: 11th November, 2020

NEERAJ PAPER MARKETING LIMITED

CIN: L74899DL1995PLC066194

Regd. Office: 218-222, Agarwal Prestige Mall, PLOT NO. 2, Community Center,

Along Road No. 44, Pitampura, Delhi - 110043

Board: +91 11 47527700 | Fax: +91 11 47527777 | E-mail: mansi@neerajpaper.com | Website: www.neerajpaper.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEP, 2020

(STANDALONE)

(Rs. In Lakhs)

Sl. No.	Particulars	30-Sep-20	30-Sep-20	30-Sep-19	30-Sep-19	30-Jun-20	31-Mar-20
		3 months	6 months	3 month	3 months	6 months	12 months
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Total Income from Operations	289.21	4124.59	3222.45	7797.77	1231.49	14426.71
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	28.65	14.54	15.67	40.98	-14.11	63.50
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	28.65	14.54	10.51	35.82	-14.11	63.50
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	25.33	10.15	7.55	25.57	-15.18	76.39
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	25.33	10.15	7.55	25.57	-15.18	84.89
6	Equity Share Capital	1100.00	1100.00	1100.00	1100.00	1100.00	1100.00
7	Reserves (excluding Revaluation Reserve) as shown in audited balance sheet of previous year	1427.59	1427.59	1342.7	1342.7	1427.59	1427.59
8	Earnings Per Share (of Rs. 10/- each)						
	1. Basic:	0.23	0.09	0.07	0.23	-0.14	0.69
	2. Diluted:	0.23	0.09	0.07	0.23	-0.14	0.69

Notes:
 1. The above is an extract of the detailed format of Quarterly & Half Yearly Unaudited Financial Result filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly & Half yearly Unaudited Financial Results are available on Stock Exchange websites (www.bseindia.com).

2. The above results were reviewed and recommended by the audit committee and taken on record by the Board of Director at its meeting held on 11.11.2020 and the Statutory Auditor have carried Limited Review of the same.

Neeraj Paper Marketing Limited

Sd/-

PARVEEN KUMAR GOEL
WHOLE TIME DIRECTOR
DIN: 00014638Place : Delhi
Date : 11/11/2020

Stressed Assets Recovery Bharat-II
State Bank House, 18/4 Arya Smaj Road, Karol Bagh, New Delhi-110005, Tel: 011-28752163
Fax: 28755674 E-Mail: sbi.5121@sbi.co.in

CORRIGENDUM

This notice was published on 04.11.2020. Property listed at serial no.2 of Sh. Arun Jain is withdrawn from Auction. Other terms and condition will be same.

Date: 11.11.2020 Authorized Officer,
Place: New Delhi State Bank of India
SARB-II, Karol Bagh, New Delhi (Branch Code 51521)

S. E. RAILWAY TENDER

e-Tender Notice No. E-DRM-Engg-ADRA-86-94-20, Dated: 10.11.2020, DRM(Engg)Adra invites 09 (Nine) nos. e-Tenders for TBR, RUB, LHS and Miscellaneous Works as mentioned hereunder: Sl.No., e-Tender Notice No. & Dated, Description of Works and Tender Value are as follows:

(1) E-DRM-Engg-ADRA-86-20, Dtd. 10.11.2020: Construction of RUB/Subway for elimination of manned level crossings BR-108 at km. 340/1-2 between Mathashipur - Mashagram (MTIP-MSAE) in Bankura - Mashagram (BQA-MSAE) section in Adra Division under the jurisdiction of DEN/East/Adra by Cut and cover method, ₹ 3,04,75,547.13; (2) E-DRM-Engg-ADRA-87-20, Dtd. 10.11.2020: Construction of RUB/Subway for elimination of manned level crossings KA-83 at km. 232/21-23 between Ondagard-Bankura (ODM-BKA) in Adra - Midnapur (ADA-MDN) section in Adra Division under the jurisdiction of DEN/East/Adra by Cut and cover method, ₹ 4,01,25,697.41; (3) E-DRM-Engg-ADRA-88-20, Dtd. 10.11.2020: Construction of RUB/Subway for elimination of manned level crossings BR-3 at km. 232/4-5 between Bankura - Bikna (BQA-BKNO) in Bankura - Masagram (BQA-MASE) section in Adra Division under the jurisdiction of DEN/East/Adra by Cut and cover method, ₹ 3,04,75,547.13; (4) E-

FINANCIAL EXPRESS

VASTU HOUSING FINANCE CORPORATION LTD

Unit 203 & 204, 2nd Floor, "A" Wing, Navbharat Estate,
Zakaria Bunder Road, Sewri (West), Mumbai 400015.
Maharashtra. CIN No.: U65922MH2005PLC272501

POSSESSION NOTICE (For Immovable Property)

Whereas,
The undersigned being the Authorised Officer of **Vastu Housing Finance Corporation Limited** under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of powers conferred to him under section 13(12) read with Rule 9 of the Security Interest (Enforcement) Rules 2002, issued a Demand Notice dated 16/12/2019 calling upon the borrower's **Mr/Mrs JOGENDER (Applicant)**, **Mr/Mrs JAGESH (Co-Applicant)** to repay the amount mentioned in the demand notice being Rs. 23,85,292/- (Twenty Three Lakhs Eighty Five Thousand Two Hundred Ninety Two Only) as on 30/11/2019, within 60 days from the date of receipt of the said notice.

The borrowers having failed to repay the amount, notice is hereby given to the borrower, guarantor and the public in general that the undersigned has taken Symbolic Possession of the property described herein below in exercise of powers conferred on me under Section 13(4) of the said Act read with Rule 9 of the said rules on this **10th November 2020**.

The borrower and guarantor in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the **Vastu Housing Finance Corporation Limited (Delhi Branch)** for an amount Rs. 23,85,292/- (Twenty Three Lakhs Eighty Five Thousand Two Hundred Ninety Two Only) as on 30/11/2019 interest thereon, costs etc.

Description of Immovable property

All piece 250 SQU'D.R.H. NO.144/271/EXTN LAL DURA, VILLAGE, KHANJAWALA DELHI, NEW DELHI 110081
Bounded as follows: North - Other Plot South - Other Plot
East - Other Plot West - Road
Date : 12.11.2020 Authorised officer
Place : Delhi Vastu Housing Finance Corporation Ltd

HELPAGE FINLEASE LIMITED

Regd. Office: S-191C, 3rd Floor, Manak Complex, School Block, Shakarpur, New Delhi-110092

CIN: L51909DL1982PLC014434 Website: www.helpagefinlease.com

Ph. No.: +91-11-22481711 Fax No.: +91-11-22481711

Statement of unaudited standalone Financial Results

for the Quarter and half year ended September 30, 2020

(In Rs.)

Particulars	Standalone			
	Quarter Ended	Half Year Ended	Year Ended	
30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019
Unaudited	Unaudited	Unaudited	Unaudited	Audited
Total Income from Operations (net)	6,983,381	6,990,786	6,826,207	13,974,167
Net Profit/(Loss) from ordinary activities after tax	1,032,389	1,177,497	1,338,169	2,209,886
Net Profit/(Loss) for the period after tax (after extraordinary items)	1,032,389	1,177,497	1,338,169	2,209,886
Paid-up equity share capital (Face Value Rs. 10/- each.)	99,475,000	99,475,000	99,475,000	99,475,000
Reserves (excluding Revaluation Reserve) as shown in the Balance Sheet	-	-	-	-
Earnings Per Share (EPS) (before & after extraordinary items) (of Rs. 10/- each)				
- Basic	0.10	0.12	0.13	0.22
- Diluted	0.10	0.12	0.13	0.22
Notes:				
1. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results is available on the Stock Exchange website i.e. (www.bseindia.com) and also available on the Company's Website www.helpagefinlease.com.				
2. The above unaudited standalone financial results of the Company for the quarter and half year ended September 30, 2020 have been reviewed by Audit Committee of the Board and approved by the Board of Directors at its meeting held on 11.11.2020.				

For Helpage Finlease Limited
Sd/-
Siddharth Goyal
Managing Director

Place: New Delhi
Date: November 11, 2020

LIC HOUSING FINANCE LTD.

BACK OFFICE: LAXMI INSURANCE BUILDING, ASAFA ALI ROAD, NEW DELHI-110022

POSSESSION NOTICE (For Immovable Properties)

[(Appendix-IV) See Rule 8(I)]

Notice is hereby given under the Securitisation and Reconstruction of Financial Assets & Enforcement of Security Interest (**Second** Ordinance 2002 (Ord. 3 of 2002) and in exercise of powers conferred under Section 13(12) read with Rule-9 of the Security Interest (Enforcement) Rules, 2002, **The LIC Housing Finance Ltd.** issued demand notices on the date mentioned against accounts and stated hereinafter calling upon them to repay the amount within sixty days from the date of receipt of said notices. The borrowers having failed to repay the amount, notice is hereby given to the borrowers and the public in general that the undersigned has taken the **Possession** of the property described herein below in exercise of powers conferred on him/her under section 13(4) of the said Act read with Rule 9 of the said Rules on the dates mentioned against each account. The borrower in particular and the public in general are hereby cautioned not to deal with the properties. Any dealing with the properties will be subject to the charge of **LIC Housing Finance Ltd.**, for the amounts and interest thereon. Details of Property where possession had been taken is as follows:

DESCRIPTION OF IMMOVABLE PROPERTY

Sl. No.	Loan No., Name of the Borrowers & Guarantors	Description of the Property/ Mortgaged /Charged	Date of Demand Notice	Date of Possession	Amount O/S. As Per 13(2) Notice
1.	BORROWERS: MR. SAMEER MADAN, MR. MOHIT MADAN, MS. NIDHI MADAN, MR. RAJ KUMAR MADAN & M/S. INTERACTIVE BPO SERVICES PVT. LTD., Loan A/c. No. 311000005685	All that part and parcel of the property consisting of H.No.19, Road No.14, Situated in the area of Vill.-Shakarpur, Abadi Known as East Punjab Bagh, New Delhi-110026 and total area measuring 652.84 Sq.Yds. Bounded: North by: Plot No.17 South by: East Avenue Road East by: Facing West by: Remaining part of Plot No.19	28.08.2020	11.11.2020	Rs. 8,44,57,558.04 plus interest and other charges thereon.

The Borrower's attention is invited to provisions of Sub-section (8) of Section (13) of the Act, in respect of time available to redeem the secured assets.

DATE: 11.11.2020
PLACE: NEW DELHI
Authorised Officer, LIC HOUSING FINANCE LTD.

PUBLIC NOTICE

General public is hereby informed that our client, **Muthoot Finance Ltd. (GSTIN 32AAABC7034S127)**, Registered Office: 2nd Floor, Muthoot Chambers, Banerji Road, Kochi - 682018, Kerala, India CIN: L65910K1997PLC011300, Ph: +91 484-2396478, 2394712, Fax: +91 484-2396509, mails@muthootgroup.com www.muthootfinance.com is conducting Auction of ornaments (NPA) accounts for the period up to 31.12.2018, pledged in its favour, by the defaulting Borrowers, as detailed hereunder. All those interested may participate.

First Auction Date: 19.11.2020

Samrala (Pu): CCL-42, MSL-4246, MUL-12, 191, 390, 399, Machhiwara-(Pu): CCL-23, MAL-206, 311, 344, 709, 831, 888, MGL-26, 336, 347, 800, 805, 948, 978, 1066, 1091, 1171, 1183, 1184, 1204, 1268, 1269, 1366, 1398, 1410, 1537, 1574, 1582, 1646, 1647, 1648, 1652, 1656, 1681, 1693, 1755, 1773, 1791, 1810, 1871, MHL-89, MSL-5807, 6125, 7581, 7918, 8029, 8078, MUL-70, 154, 184, 220, 278, 297, 329, 583, 593, 644, 1444, Doraha-(Pu): MUL-539, 565, 647, Payal (Pu): MSL-2597, 2605, MUL-594

Second Auction Date: 20.11.2020, Auction Centre: Muthoot Finance Limited, 3rd Floor, Suryaa Tower, G.T. Road, Adjacent to Bus Stand Khanha, 141401

Frist Auction Date: 19.11.2020

Zira (Pu): MUL-33, 50, 64, 195, 232, 280, 324, 352, 478

Second Auction Date: 21.11.2020, Auction Centre: Muthoot Finance Ltd., Mittal Complex, First Floor, The Mall Road, Ferozepur City, Pin:152002

First Auction Date: 19.11.2020

Sirhind-(Pu): MUL-56

Second Auction Date: 21.11.2020, Auction Centre: Muthoot Finance Ltd., The Muthoot Finance Ltd, 1st Floor, Jassar Complex, Bassi Road, Sirhind

First Auction Date: 19.11.2020

Batinda- Punjab: MUL-72, Rampuraphul- (Pu): MGL-465

Second Auction Date: 23.11.2020, Auction Centre: Muthoot Finance Ltd., Opp. ICICI Bank, Near Brijwasi Sweets, 100 Feet Road, Bathinda-151001

First Auction Date: 19.11.2020

Muktsar: MBL-475, MGL-248, MUL-7461, Malaut (Pu): MHL-77

Second Auction Date: 24.11.2020, Auction Centre: First Floor, Above Axis Bank, G.T. Road, Malaut, Muktsar Distt., Punjab

First Auction Date: 19.11.2020

Mullanpur-(Pu): MSL-8465, 8506, 8553, 8583, 8642, 8660, 8669, 8676, 8680, 8867, 8891, MUL-576, 1464, 1631, Raikot-(Pu): MUL-375, MGL-71, 88, 129, 213, 340, 353, 438, 441, 453, 620, 699, 761, 780, 791, 925, MSL-4135, 4205, 4224, 4228, 4252, MUL-12, 34, 57, 99, 171, 196, 238, 305, 355, 448, 726, 1340, Sidhwan Bet: MIAL-81, 112, MGL-14, 20, 21, 25, 32, 39, 42, 46, 47, 51, 57, 105, 124, 140, 171, 195, 256, 287, MSL-20, 91, 104, 169, 172, 183, 212, 216, 217, 291, 296, 331, 334, 347, 357, 361, 366, 369, 373, 391, 397, 418, 428, 462, 463, 492, 496, 509, 513, 518, 616

Second Auction Date: 25.11.2020, Auction Centre: Muthoot Finance Ltd., Ground Floor, Property Bearing No. 417/1, Nr. PSEB Office, Ludhiana, Raikot, Distt. Ludhiana-141109

First Auction Date: 21.11.2020

Nakodar (Pu): MUL-733, Phillaur (Pu): MGL-1, 13, 17, 18, 20, 24, 52, 58, 62, 121, MSL-9, 45, 53, MUL-14, 33, 57, 96, 146, 169, 174

Second Auction Date: 23.11.2020, Auction Centre: Second Floor, C.S.Chitti Tower, Nakoda Chowk, Jalandhar, Punjab

The auctions in respect of the loan account shown under the branch head will be conducted at the respective branches.

However, please note that in case the auction does not get completed on the given date(s), then in that event the auction in respect thereto shall be conducted/continued on **Second Auction Date** at the given **Auction Centre**, and further in case the said ornaments are still not successfully auctioned in these dates then such auction shall be continued on subsequent days thereafter, at this same venue.

No further notices shall be issued in this respect.

Kohli & Solti, Advocates, A 59A, First Floor, Lajpat Nagar-II, New Delhi - 110024

Note: Customers can release their pledged ornaments before the scheduled auction date, against payment of dues of our client. Customer can also contact Email ID: auctiondelhi@muthootgroup.com or Call at 7834886464, 7994452461.

10

financialexp.epaper.in

MAGMA HOUSING FINANCE LIMITED
REGD. OFF: DEVELOPMENT HOUSE,
24 PARK STREET KOLKATA 700016DEMAND NOTICE
UNDER SECTION
13(2) OF THE
SARFAESI ACT, 2002

You the below mentioned Borrowers/Co-borrowers/Guarantors have availed Home Loans/Loans against Property facility (ies) by mortgaging your Immoveable properties from MHF. You defaulted in repayment, your loan was classified as Non-Performing Assets. A Demand Notice under Section 13(2) of Securitisation and Reconstruction of Financial Asset and Enforcement of Security Interest Act 2002 for the recovery of the outstanding dues sent on last known addresses however the same have returned un-served. Hence the contents of which are being published herewith as per Section 13(2) of the Act read with Rule 3(1) of the Security Interest (Enforcement) Rules, 2002 as and by way of Alternate Service upon you.

Details of the Borrowers, Co-borrowers, Guarantors, Securities, Outstanding Dues, Demand Notice sent under Section 13(2) and Amount claimed there under are given as under:

Sl. No.	Name and Address of the Borrower, Co-Borrower, Guarantor and Loan Amount	Details of the Secured Asset	Demand Notice Date	Amount Due in Rs.
1	CHANDRA SEKHAR, RISHI NIGAM, RITESH NIGAM, M/S SRI NAROTTAM DAS & SONS	ALL THAT PIECE AND PARCEL OF MORTGAGE PROPERTY OF HOUSE NO. CK 49/63 & 28/49/63-1, HARHA SARAI, PART CK 48 POLICE STATION CHAUK, VARANASI - 221001	11.10.2019	Rs. 33,35,857.00/- (Rupees Thirty Three Lakhs Thirty Five Thousand

KOTIA ENTERPRISES LIMITED
Regd. Off.: 905, New Delhi House, 27, Barakhamba Road, New Delhi-110001
CIN: L74110DL1980PLC010678 Tel: 91-11-40045955
E mail: compliance@kotiaenterprises.com, Website: www.kotiaenterprises.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED ON SEPTEMBER 30, 2020

Sl. No.	Particulars	(Rs. in Lakhs)		
		Quarter ended 30.09.2020 Unaudited	Half year ended 30.09.2020 Unaudited	Previous year ended 31.03.2020 Audited
1	Total income from operations (net)	34.98	74.71	431.06
2	Net Profit/(Loss) for the period (before tax, Exceptional and/or Extraordinary items)	3.56	16.37	132.28
3	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	3.56	16.37	132.28
4	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	2.34	11.82	95.34
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (tax) and Other Comprehensive Income (after tax)]	1.73	11.68	108.99
6	Equity Share Capital	702.05	702.05	702.05
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-
8	Earnings Per Share (after extraordinary items) (of ₹ 10/- each) Basic : Diluted :	0.03 0.03	0.17 0.17	1.36 1.36

Notes:
1. The above Unaudited financial results for the quarter ended 30th September, 2020 has been reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on 11th November, 2020.
2. The above is an extract of the detailed format of Financial Results for the quarter ended Sep 30, 2020 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results for the quarter and half year ended are available on the website of BSE at www.bseindia.com.
3. Exceptional and/or Extraordinary items adjusted in the Statement of Profit & Loss in accordance with Ind-AS Rule.

For Kotia Enterprises Limited
Sd/-
Ankit Agarwal
(Managing Director)
DIN: 05254327

Date: Nov 11, 2020

Place: New Delhi

ANAND PROJECTS LIMITED

Regd. Office: House No. 304, Ajad Pura Lalitpur -284403 Uttar Pradesh
Web Site: www.anandprojects.com, Phone No - 0120-2511389,
CIN: L40109UP1936PLC048200

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTH ENDED SEPTEMBER 30, 2020

(Rs. in Lakh, except per share data)

Particulars	Quarter Ended September, 30, 2020			Six Month Ended September, 30, 2020			Quarter Ended September, 30, 2019		
	Quarter Ended September, 30, 2020 Unaudited	Six Month Ended September, 30, 2020 Unaudited	Quarter Ended September, 30, 2019 Unaudited	Six Month Ended September, 30, 2020 Unaudited	Six Month Ended September, 30, 2019 Unaudited	Quarter Ended September, 30, 2019 Unaudited	Six Month Ended September, 30, 2019 Unaudited	Quarter Ended September, 30, 2019 Unaudited	Six Month Ended September, 30, 2019 Unaudited
Total Income from Operations	1.96	1.96	-	-	-	-	-	-	-
Net Profit for the period before tax	(42.86)	(84.36)	(42.86)	-	-	-	-	-	-
Net Profit for the period after tax	(42.50)	(83.62)	(22.10)	-	-	-	-	-	-
Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	(42.50)	(83.62)	(22.10)	-	-	-	-	-	-
Equity Share Capital (Face value of ₹ 10/- per share)	93.43	93.43	93.43	-	-	-	-	-	-
Other equity / Other Reserves (excluding Revaluation Reserve) as shown in the Balance Sheet of the previous year	-	-	-	-	-	-	-	-	-
Earnings Per Share (of ₹ 10/- each) (Not Annualised)	-	-	-	-	-	-	-	-	-
1. Basic:	(4.55)	(8.95)	(2.37)	-	-	-	-	-	-
2. Diluted:	(4.55)	(8.95)	(2.37)	-	-	-	-	-	-

* The Company does not have any exceptional item and extraordinary item to report for the above periods.

- Notes:**
1) The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange website www.bseindia.com and on the Company website www.anandprojects.com. (Email id - companysecretary@anandprojects.com).
2) Results are prepared in compliance with Indian Accounting Standards ("Ind AS") notified by the Ministry of Corporate Affairs.
3) Figures have been regrouped / rearranged wherever necessary.
4) The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 11, 2020 and have been subjected to a "Limited Review" by the Statutory Auditors.

For and on behalf of the Board of Directors of
Anand Projects Limited**Amrit Corp. Ltd.**

CIN: L15141UP1940PLC00946
Corp. Office: Amrit Corporate Centre, A-95, Sector-65, NOIDA - 201 309 (U.P.)
Tel. No.: 0120-4506900 | Fax No.: 0120-4506910 | Website: www.amritcorp.com | Email: info@amritcorp.com

Extract of Unaudited Financial Results for the Quarter and Half Year ended September 30, 2020

(Rs. in Lakh except per share data)

S. No.	Particulars	Quarter ended			Half-Year ended			Year ended
		30.09.2020 (Unaudited)	30.06.2020 (Unaudited)	30.09.2019 (Unaudited)	30.09.2020 (Unaudited)	30.09.2019 (Unaudited)	30.09.2019 (Audited)	
1	Total Income from Operations	656.51	494.28	1,927.41	1,150.79	3,920.10	7,424.68	31.03.2020
2	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	497.48	558.29	71.29	1,055.77	378.50	(700.72)	
3	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	497.48	558.29	71.29	1,055.77	378.50	(700.72)	
4	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	340.44	323.81	99.19	664.25	410.18	(259.29)	
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	336.48	329.58	127.67	660.10	431.44	(297.35)	
6	Paid-up Equity Share Capital (Face Value Rs. 10/- per share)	303.82	321.32	321.32	303.82	321.32	321.32	
7	Other Equity	-	-	-	-	-	-	19,517.76
8	Earnings Per Share (of ₹ 10/- each) (for continuing and discontinued operations)	11.21	10.08	3.09	21.86	12.77	(8.07)	
1	Basic:	11.21	10.08	3.09	21.86	12.77	(8.07)	
2	Diluted:	11.21	10.08	3.09	21.86	12.77	(8.07)	

NOTES:
1. The above is an extract of the detailed format of Unaudited Financial Results for the Quarter and Half Year ended September 30, 2020 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Financial Results for the Quarter and Half Year ended September 30, 2020 are available on the Stock Exchange website (www.bseindia.com) and on Company's website (www.amritcorp.com).
2. The detailed Unaudited Financial Results for the Quarter and Half Year ended September 30, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on November 11, 2020. The Statutory Auditors have carried out a limited review of the above Unaudited Financial Results and the same with the Limited Review Report of the Auditors have been filed with BSE Ltd.
3. The Company has completed buy-back of 17,500 equity shares at a price of Rs. 82/- per equity share, for an aggregate amount of Rs. 1,443.75 lakhs being 5.45% of the total number of paid-up Equity Shares of the Company, as approved by the Board of Directors in the meeting held on June 22, 2020. The equity shares bought back were extinguished on August 7, 2020. The Paid-up Equity Share Capital post buy-back stands at Rs. 303.82 lakhs.
4. The spread of COVID-19 and the consequent lockdowns have adversely impacted the Daily business of the Company and the current environment may also result in lower demand for the Company's products. In the light of the above and considering the internal and external factors, the Company has taken into account the possible impact of COVID-19 in preparation of the interim financial results for the quarter and half-year ended September 30, 2020, including assessment of liquidity and recoverability of carrying amount of financial and non-financial assets. The Company will continue to monitor any material changes in future economic conditions and the consequent impact on its business, if any, and make necessary adjustments in the relevant financial period.
5. The figures of the previous period/year have been regrouped/recast, wherever necessary, to conform to current year's classification.

for Amrit Corp. Limited
Sd/-
(N. K. Bajaj)
Chairman & Managing Director

Dated: 11/11/2020

Place : Ghaziabad

Place: Noida

Date: November 11, 2020

Sd/-
Alok Kumar Gupta
Whole Time Director & CFO
DIN - 06555961**FORM G**
Invitation for Expression of Interest
(Under Regulation 36(1) of the Insolvency and Bankruptcy Board of India
(Insolvency Resolution Process for Corporate Persons) Regulations, 2016)
for the attention of prospective Resolution applicants of M/s O-Zone Networks Pvt. Ltd.**RELEVANT PARTICULARS**

1. Name of the corporate debtor	M/s O-Zone Networks Pvt. Ltd.
2. Date of incorporation of corporate debtor	07/07/2007
3. Authority under which corporate debtor is incorporated / registered	Ministry of Corporate Affairs, Registrar of Companies (RoC), Delhi & Haryana
4. Corporate Identity Number / Limited Liability Identification No. of corporate debtor	U73300DL2007PLC165307
5. Address of the registered office and principal office (if any) of corporate debtor	91, Springboard, E-43/1, Okhla Industrial Area, Phase-2 New Delhi-110019
6. Insolvency commencement date of the corporate debtor	10/09/2019 The Petition No. IPR/2019/1445/ND/2019 received by BCI on 09/09/2019 of M/s O-Zone Networks Pvt. Ltd. filed in Court of NCLT New Delhi on 10/09/2019.
7. Date of invitation of expression of interest	12.11.2020
8. Eligibility for expression of interest (if any) under section 25(2)(b) of the Code is available at:	Refer the detailed invitation of interest to be provided on request at e-mail: arora.shyam@yahoo.com
9. Norms of Ineligibility applicable under section 29A are available at:	Refer the detailed invitation of interest to be provided on request at e-mail: arora.shyam@yahoo.com
10. Last date for receipt of expression of interest	20.11.2020
11. Date of issue of provisional list of prospective resolution applicants	30.11.2020
12. Last date for submission of objections to provisional list	05.12.2020
13. Date of issue of final list of prospective resolution applicants	15.12.2020
14. Date of issue of information memorandum, evaluation matrix and request for resolution plans to prospective resolution applicants	05.12.2020
15. Manner of obtaining request for resolution plan(RRP), evaluation matrix(EM), information memorandum(IM)and further information	Prospective resolution applicant shall be provided copy of RRRP, EM IM Electronically on submission of Non Disclosure Undertaking Re 25,000 towards interest free deposit

Mahaan Foods Limited

Regd. Office: M-19, 1st Floor, M Block Market, Greater Kailash - II New Delhi - 110048
Tel: 011-43107200, Fax: 011-43107250, E-mail: cmfl@maahanfoods.com, Website: www.maahanfoods.com
(CIN : L15419DL1987PLC350285)

Statement of Standalone Unaudited Financial Results for the Quarter and Nine Month ended 30-09-2020

Particulars	Quarter Ended		Half Year Ended		Year Ended
	30/09/2020 Unaudited	30/06/2020 Unaudited	30/09/2019 Unaudited	30/09/2020 Unaudited	31/03/2020 Audited
Total income from operations (net)	17.68	20.64	14.18	38.32	110.41
Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	11.70	7.52	8.84	19.22	31.83
Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	11.70	7.52	8.84	19.22	31.83
Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	14.36	4.85	3.99	19.21	24.71
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	14.36	4.85	3.99	19.21	24.71
Equity Share Capital	350.07	350.07	350.07	350.07	350.07
Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-	-	1448.22
Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations)-					
1. Basic:	0.41	0.14	0.11	0.55	0.70
2. Diluted:	0.41	0.14	0.11	0.55	0.70
3.02					

NOTE:

- The above financial results have been reviewed by the audit committee and taken on record by the board of directors in its meeting held on 10th November, 2020.
- The above is an extract of the detailed format of Quarterly and Half Yearly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full formats of the Quarterly Financial Results are available on the Stock Exchange website www.bseindia.com and the company's website www.maahanfoods.com.

For Mahaan Foods Limited
Sd/-
Sanjeev Goyal
Managing Director
DIN: 00221099

Place : New Delhi
Date : 10.11.2020

NORTH EASTERN CARRYING CORPORATION LIMITED

9062/47, RAM BAGH ROAD, AZAD MARKET, DELHI - 110006

CIN : L51909DL1984PLC019485

Statement of Un-Audited Financial Results for the Quarter and half year ended 30.09.2020

S. No.	Particulars	Quarter ended (30/09/2020)	Previous Year ended (31/03/2020)	Corresponding 3 months ended in the previous year (30/09/2019)	
				(Rs.in Lakhs)	(Rs.in Lakhs)
1	Total Income from Operations	5936.07	37629.94	9648.03	
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	87.11	875.55	249.08	
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	87.11	875.55	249.08	
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	87.11	638.95	164.40	
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	87.11	638.95	164.40	
6	Equity Share Capital (face value Rs 10/- per share)	5019.73	5019.73	5019.73	
7	Reserve excluding Revaluation Reserve as per Balance Sheet of previous year		4309.30		
8	Earnings Per Share (of Rs 10/- each) (for continuing and discontinued operations)				
a) Basic	0.00	1.27	0.33		
b) Diluted	0.00	1.27	0.33		

Notes:

- The above is an extract of the detailed format of Un-Audited Financial Results filed with the Bombay Stock Exchange Limited and National Stock Exchange of India Limited under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015.
- The Results are available on the website of the Company at www.neccgroup.com and website of Stock exchanges i.e. www.nseindia.com and www.bseindia.com.
- The above Results were approved by the Board of Directors in their meeting held on November 11, 2020.
- The figures of previous financial year were regrouped/rearranged where ever necessary.

For North Eastern Carrying Corporation Limited

Sd/-
(Sunil Kumar Jain)
Chairman & Managing Director
DIN 00010695

Place: Delhi
Date : 11.11.2020

FOR THE ATTENTION OF THE EQUITY SHAREHOLDERS OF**AMARNATH SECURITIES LIMITED**

(CIN L67120GJ1994PLC023254)

Registered Office: 1/ 104, Sarthak, Opp. C. T. Centre, B/H. Swastik Cross Road, C. G. Road, Ahmedabad - 380 009, Gujarat, India. Tel No.: +91 079 3061 3939; Fax No.: 079 660 58619

E-mail: amarnathsecurities@gmail.com. Website: www.amarnathsecurities.com.

OPEN OFFER FOR ACQUISITION OF UP TO 7,8,052 FULLY PAID-UP EQUITY SHARES ("OPEN OFFER SHARES") OF FACE VALUE OF ₹10.00 (RUPEE TEN) EACH REPRESENTING 26.00% OF THE EQUITY SHARE CAPITAL/VOTING CAPITAL OF AMARNATH SECURITIES LIMITED HEREINAFTER REFERRED TO AS "TARGET COMPANY" OR "ASL". BY MR. SURESHBHU MALGE (HEREINAFTER REFERRED TO AS THE "ACQUIRER") PURSUANT TO AND IN ACCORDANCE WITH REGULATION 3(1) AND 4 OF THE SECURITIES EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AS AMENDED ("SEBI (SAST) REGULATIONS").

This Advertisement ("Advertisement") is being issued pursuant to the SEBI circular SEBI/CIR/CFD/DCR/CIR/P/2020/83 dated May 14, 2020 and SEBI circular no. SEBI/HO/CFO/DCR/CIR/P/2020/139 dated July 27, 2020 ("Relaxation Circular"). This Advertisement should be read in conjunction with the Public Announcement ("PA") dated July 23, 2019 and Detailed Public Statement ("DPS") which was published on July 30, 2019 in Financial Express (All Editions), Jansatta (Hindi) (All Editions), Mumbai Lakshdeep (Marathi) (Mumbai Edition) and Financial Express (Gujarati daily) (Ahmedabad Edition) and Letter of Offer dated November 06, 2020, along with the Form of Acceptance-cum-Acknowledgement ("LoO").

The terms used in this Advertisement have the same meaning assigned to them in the PA and LoO, LoO issued earlier, unless otherwise specified.

1) Completion of Dispatch of Letter of Offer

In terms of the Relaxation Circular and in light of the COVID-19 situation, the LoO has been electronically dispatched to all the Eligible Shareholders holding Equity Shares as on Identified Date i.e. Tuesday, November 03, 2020 and whose E-mail Ids have been registered with depositaries/ the Company, Acquirer, Manager to the Offer and Registrar to the Offer have not undertaken any physical dispatch of the LoO, in compliance with the Relaxation Circular.

2) Availability of Letter of Offer

- An Eligible Shareholder may access the LoO, on the websites of SEBI (www.sebi.gov.in), Target Company (www.amarnathsecurities.com), Registrar to the Offer (www.bigshareonline.com), Manager to the Offer (www.capitalsquare.in) and BSE (www.bseindia.com).
- In case of non-receipt of the LoO, Public Shareholders, including those who have acquired Equity Shares after the Identified Date, if they so desire, may download the Letter of Offer or the Form of Acceptance-cum-Acknowledgement from the websites indicated above or obtain a copy of the same from the Manager to the Offer or Registrar to the Offer.
- The Eligible Shareholders may also contact the following for receiving the LoO:

MANAGER TO THE OFFER

REGISTRAR TO THE OFFER

CapitalSquare Advisors Private Limited	Bigshare Services Private Limited
208, 2nd Floor, AARPEE Center, MIDC Road No 11, CTS 70, Andheri (East), Mumbai 400 093, Maharashtra, India. Tel: +91-22-6684 9999/ +91-987428 3532. Website: www.capitalsquare.in Email Id: tamoy.banerjee@capitalsquare.in / mb@capitalsquare.in Contact Person: Mr. Tamoy Banerjee SEBI Registration No: INM000012219	1st Floor, Bharat Tin Works Building, Opp. Vasant Oasis, Makwana Road, Marol, Andheri (East), Mumbai 400 059, Maharashtra, India. Tel: +91-020-6263 8200. Website: www.bigshareonline.com Email: openoffer@bigshareonline.com Contact Person: Mr. Arvind Tandel SEBI Registration No: INR000001385

3) Schedule of Activity:

A schedule of some of the major activities is set forth below:

Activity	Date	Day
Last date by which Board of the Target Company shall give its recommendation	November 13, 2020	Friday
Last date for revising the Offer Price/ Number of Shares	November 17, 2020	Tuesday
Last date for Offer Opening Public Announcement	November 17, 2020	Tuesday
Commencement of Tendering Period	November 18, 2020	Wednesday
Closing of Tendering Period	December 02, 2020	Wednesday
Last Date by which all requirements including payment of consideration would be completed	December 16, 2020	Wednesday

4) Other Information

- The information contained in this Advertisement is in accordance with the Relaxation Circular.
- Details relating to the procedure for tendering the Equity Shares are more particularly set out in the Letter of Offer.
- The Advertisement will also be available on the website of SEBI (www.sebi.gov.in), the Target Company (www.amarnathsecurities.com), Registrar to the Offer (www.bigshareonline.com), Manager to the Offer (www.capitalsquare.in) and BSE (www.bseindia.com).

ISSUED BY THE MANAGER TO THE OFFER ON BEHALF OF THE ACQUIRER

CapitalSquare Advisors Private Limited	On behalf of Acquirer
208, 2nd Floor, AARPEE Center, MIDC Road No 11, CTS 70, Andheri (East), Mumbai 400 093, Maharashtra, India. Tel: +91-22-6684 9999/ +91-987428 3532. Website: www.capitalsquare.in Email Id: tamoy.banerjee@capitalsquare.in / mb@capitalsquare.in Contact Person: Mr. Tamoy Banerjee SEBI Registration No: INM000012219	Sd/- SURESHBHU MALGE

Date: 11.11.2020

Place: Mumbai

Invitation for Expression of Interest to Submit Resolution Plan for Rajahmundry Godavari Bridge Limited**ADDENDUM****For the attention of the Prospective Resolution Applicants of Rajahmundry Godavari Bridge Limited ("Corporate Debtor")**

With reference to the Form G dated October 21, 2020, as published on the website of the Corporate Debtor and in newspapers i.e., Financial Express and Sakshi (Main Edition) on October 21, 2020, in accordance with the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016, the last date for submission of expression of interest has been extended to November 30, 2020.

For more details, please refer revised Form G and detailed invitation for expression of interest, as published on the website (<https://rgbtoll.com/>) of the Corporate Debtor.

Sd/-**Sanjay Kumar Mishra****Resolution Professional - Rajahmundry Godavari Bridge Limited**

IP Registration no.: IBB/PA-001/1-P0104/2017-18/11730

Regd. Email Id: ipsanjaymishra@rediffmail.com

GAYATRI SUGARS LIMITED

Regd. & Corp. Office: 6-3-1090, B-2, T.S.R. Towers, Rajbhavan Road, Somajiguda, Hyderabad - 500 082, Telangana, India. Tel: +91 40 2341 4823, 2331 4826 Fax: +91 40 2341 4827
E-mail: compliance.gayatrissugars@gayatri.co.in CIN: L15421TG1995PLC020720

**Extract of the Unaudited Financial Results
for the Quarter and Half Year ended 30th September, 2020**

Particulars	Quarter ended 30.09.2020 (Unaudited)	Half Yr. ended 30.09.2020 (Unaudited)	Quarter ended 30.09.2019 (Unaudited)
Total Income from Operations	1,643.88	7,915.74	1,485.74
Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extra Ordinary items)	(1,627.69)	(2,646.99)	(1,894.96)
Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary Items)	(1,627.69)	(2,646.99)	(1,894.96)
Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary Items)	(1,627.69)	(2,646.99)	(1,894.96)
Total comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and other comprehensive Income (after tax)]	(1,644.86)	(2,679.77)	(1,909.72)
Equity Share Capital	4,370.05	4,370.05	4,370.05
Earnings Per Share (of Rs. 10/-each) (for continuing and discontinued operations)			
Basic (in ₹) :	(3.73)	(6.06)	(4.30)
Diluted (in ₹) (*Antidilutive) :	*(3.73)	*(6.06)	*(4.30)

Note:

The above is an extract of the detailed format of Quarterly and Half Yearly Financial Results filed with the Stock exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The detailed financial results and this extract were reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on November 11, 2020. The full format of the Quarterly and Half Yearly Financial Results are available on the Company's website i.e. www.gayatrissugars.com and Stock Exchange i.e. www.bseindia.com

For Gayatri Sugars Limited
Sd/- T. V Sandeep Reddy
Vice Chairman
(DIN: 00005573)

Place: Hyderabad

Date : November 11, 2020

VISHWARAJ SUGAR INDUSTRIES LIMITED

CIN: U85110KA1995PLC017730

Regd. Office: Bellad-Bagewadi, Taluka-Hukkeri, District - Belgaum - 591 305, Karnataka
Phone: 0833-251251, email: info@vsl.co.in Website: www.vsl.co.in

Extract of Unaudited Financial Results for the Quarter Ended 30th September 2020

Particulars	Quarter ended		For the six months ended on		Year Ended 31.03.2020
	30.09.2020	30.06.2020	30.09.2019	30.09.2020	
Total income from operations (net)	6,998.91	11,199.51	7,314.19	18,198.42	16,544.30 37,673.60
Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(1,183.15)	(1,417.24)	(1,489.49)	(2,606.97)	(3,198.70) (1,654.14)
Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	(1,183.15)	(1,417.24)	(1,489.49)	(2,606.97)	(3,198.70) (1,654.14)
Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	(1,183.15)	(1,417.24)	(1,489.49)	(2,606.97)	(3,198.70) (788.05)
Other comprehensive income (after tax)	-	-	-	-	20.95
Total comprehensive income	(1,183.15)	(1,417.24)	(1,489.49)	(2,606.97)	(3,198.70) (767.10)
Equity Share Capital	3,755.60	3,755.60	3,455.60	3,755.60	3,455.60 3,755.60
Earnings Per Share (of Rs. 2/- each) for continuing and discontinued operations					
Basic:	(3.17)	(2.65)	(2.32)	(1.44)	(1.08) (2.19)
Diluted:					

Notes:

1. Summarized Un-Audited standalone financial results of the company is as under

Particulars	Quarter ended		For the six months ended on		Year Ended 31.03.2020
	30.09.2020	30.06.2020	30.09.2019	30.09.2020	
Total income from operations	6,998.91	11,199.51	7,314.19	18,198.42	16,544.30 37,673.60
Net profit before tax	(1,183.15)	(1,417.24)	(1,489.49)	(2,606.97)	(3,198.70) (1,654.14)
Net profit after tax	(1,183.15)	(1,417.24)	(1,489.49)	(2,606.97)	(3,198.70) (788.05)
1. The unaudited Financial Results have been prepared pursuant to Regulation 33 and being published pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.					
2. The financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules 2016.					
3. The Financial results recommended by the Audit Committee are considered and approved by the Board of Directors at their meeting held on 10th November, 2020.					
4. The financial results have been reviewed by the Statutory Auditors of the Company as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.					
5. For the Quarter ending 30th September, 2020, no provision has been made for Current tax liability as there is Net Loss as per books of accounts during the quarter and also there is Net loss as per Income tax computation, hence there is no tax liability during the relevant quarter.					
6. The spread of COVID-19 has not impacted the company much as it is engaged in manufacturing of sugar, Generation of power, Production of Ethanol, Vinegar etc. which falls under the category of essential commodities. The company has strictly implemented the Covid-19 guidelines issued by Government in its operations.					
7. Estimation of uncertainties relating to the global health pandemic from COVID-19 (COVID-19): The management has considered the possible effects that may result from the pandemic relating to COVID-19 on the amounts relating to Trade receivables & inventories. In assessing the recoverability of receivables the company has considered internal and external sources of information upto the date of approval of these financial results including credit reports and related information, economic forecasts. The Company has performed sensitivity analysis on the assumptions used and based on current indicators of future economic conditions, the company expects to recover the carrying amount of these assets. The impact of the global health pandemic may be different from that estimated as at the date of approval of these financial results and the company will continue to closely monitor any material changes and future economic conditions.					
8. Previous year/Period figures have been regrouped and recast, wherever necessary, in line with the Current period presentation."					
9. The results for the Quarter ending 30th September, 2020 are also available on the portal of BSE Ltd., National Stock Exchange of India Ltd., and on the Company's website.					
For Vishwaraj Sugar Industries Limited Sd/- Mukesh Kumar Executive Director DIN: 02827073					

Place: Belagavi

Date: 10-Nov-2020

PEARL POLYMERS LIMITED

CIN No. L25209DL1971PLC005535
Regd. Office : A-97/2, Okhla Industrial Area, Phase-II, New Delhi - 110020, INDIA
Tel. No.: +91-11-47385300, Fax: +91-11-47480746
Email : pearl@pearlpet.net, Web : www.pearlpet.net

Extract of Unaudited Financial Results for the quarter and half year ended September 30, 2020

Sl. No.	Particulars	Quarter ended			Half Year Ended			Year ended 31.03.2020
		30.09.2020 (Unaudited)	30.06.2020 (Unaudited)	30.06.2019 (Unaudited)	30.09.2020 (Unaudited)	30.09.2019 (Unaudited)	31.03.2020 (Audited)	
1	Total income from operations (net)	2,918.68	2,362.50	3,235.84	5,281.18	7,406.09	14,204.58	
2	Net Profit / (Loss) for the period (before Tax and Exceptional items)	(402.30)	(102.79)	(435.55)	(505.09)	(624.06)	(1,246.78)	
3	Net Profit / (Loss) for the period before tax (after Exceptional items)	(402.30)	(102.79)	(435.55)	(505.09)	(624.06)	(1,246.78)	
4	Net Profit / (Loss) for the period after tax (after Exceptional items)	(402.30)	(102.79)	(435.55)	(505.09)	(624.06)	(1,114.88)	
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]							
		(394.27)	(94.76)	(434.26)	(489.03)	(621.47)	(1,082.76)	
6	Equity Share Capital							
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	1,682.68	1,682.68	1,682.68	1,682.68	1,682.68	1,682.68	
8	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations)							
1. Basic		(2.39)	(0.61)	(2.59)	(3.00)	(3.71)	(6.63)	
2. Diluted		(2.39)	(0.61)	(2.59)	(3.00)	(3.71)	(6.63)	

Note :

The above is an extract of the detailed format of Unaudited Quarter and Half Year ended 30th September, 2020, Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Financial Results for the quarter and half year ended 30th September, 2020 is available on the Stock Exchange websites: www.nseindia.com, www.bseindia.com and on the Company's website: www.pearlpet.net.

For PEARL POLYMERS LIMITED

Sd/-

(Chand Seth)

Chairman & Managing Director

DIN-00002944

Place: New Delhi

Date : 11th November, 2020

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Extract of Consolidated Un Audited Financial Results for the 2nd Quarter Ended on 30th September, 2020

(Rs. in lacs)

Sr. No.	Particulars	Quarter Ended		Year to Date		Year ended
		30-09-2020 Unaudited	30-09-2019 Unaudited	30-09-2020 Unaudited	30-09-2019 Unaudited	31-03-2020 Audited
1	Total Income From Operation	465.52	736.11	758.59	1,609.01	3,212.66
2	Net Profit / (Loss) (before taxes and Extraordinary items)	(4,182.19)	(3,514.61)	(8,182.55)	(6,944.15)	(14,173.60)
3	Net Profit / (Loss) before taxes (after Extraordinary items)	(4,182.19)	(3,514.61)	(8,182.55)	(6,944.15)	(14,173.60)
4	Net Profit / (Loss) after taxes (after Extraordinary items)	(3,367.44)	(2,831.39)	(5,689.29)	(5,600.00)	(11,407.26)
5	Total comprehensive Income for the period (comprising profit / loss and other comprehensive income for the period after tax)	(3,371.82)	(2,831.58)	(6,601.50)	(5,601.67)	(11,438.46)
6	Paid-up equity share capital (Face Value Rs.10/- each)	2,981.63	2,981.63	2,981.63	2,981.63	
7	Reserve (excluding Revaluation Reserves as per balance sheet of previous accounting year)					(6,6317.48)
8	Earnings per share (for discontinued & continuing operation) :					
	(a) Basic	(11.31)	(9.50)	(22.14)	(18.79)	(38.36)
	(b) Diluted	(11.31)	(9.50)	(22.14)	(18.79)	(38.36)

Notes:

1. The Consolidated financial results for the quarter and half year ended September 30, 2020 have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable beginning April 1, 2017, the Company has for the first time adopted Ind AS with the transition date of April 1, 2016.
2. Additional information on standalone financial results are given below:

Sr. No.	Particulars	Quarter Ended				Year to Date	Year ended
		30-09-2020 Unaudited	30-09-2019 Unaudited	30-09-2020 Unaudited	30-09-2019 Unaudited	31-03-2020 Audited	
i	Total Income from operations (net)	465.52	736.11	758.59	1,609.01	3,212.66	
ii	Profit/Loss before tax	(4,182.19)	(3,514.61)	(8,182.55)	(6,944.15)	(14,173.33)	
iii	Profit/Loss after tax	(3,371.82)	(2,831.58)	(6,601.50)	(5,601.67)	(11,438.19)	

3. The above results were reviewed by the audit committee held on 10th November, 2020 and thereafter approved by Board of Directors at their meeting held on 10th November, 2020.
4. The previous period figures have been regrouped/rearranged wherever found necessary.
5. The above is an extract of the detailed format of Consolidated and standalone Financial Results for the Quarter and half year ended on 30th September, 2020 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015. The full format of the Consolidated and standalone Financial Results for the Quarter and half year ended on 30th September, 2020 are available on the website of the company i.e. www.pdindia.com and on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com).

For and on behalf of Board of Directors

SD/-
Vinod Kumar Gupta
Managing Director
DIN: 0039145

Place: Mumbai

Date: 10.11.2020

COLAMA COMMERCIAL COMPANY LIMITED

CIN: L51109WB1983PLC35719

Regd. Office : Bikaner Building, Mezzanine Floor, Room No-4, 8/1, Lal Bazar Street, Kolkata - 700001

Email: colamacommercial@gmail.com, Website: www.colamacommercial.in

Extract of Statement of Standalone Unaudited Financial Results

for the Quarter ended September 30, 2020

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter ended 30-Sep-2020 (Unaudited)	Quarter ended 30-Sep-2019 (Unaudited)	Year ended 31-Mar-2020 (Audited)
		30-09-2020 Unaudited	30-09-2019 Unaudited	31-03-2020 Audited
1	Total income from operations (net)	-	0.12	7.73
2	Net Profit / (Loss) for the quarter (before Tax, Exceptional and/or Extraordinary Items)	(0.57)	(1.29)	1.94
3	Net Profit/(Loss) for the quarter before tax (after Exceptional and/or Extraordinary Items)	(0.57)	(1.29)	1.94
4	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary Items)	(0.57)	(1.29)	1.63
5	Total Comprehensive Income for the period [Comprising Profit / Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(0.57)	(1.29)	1.63
6	Equity Share Capital	24.75	24.75	24.75
7	Earnings Per Share (of Rs. 10/- each)			
	Basic :	(0.23)	(0.52)	0.66
	Diluted :	(0.23)	(0.52)	0.66

a) The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the websites of the Stock Exchange and the listed entity www.colamacommercial.in.

For and on behalf of the Board of Directors

RAJESH PRAJAPATI
DIRECTOR
DIN: 08251452

Place : Kolkata

Date : 11.11.2020

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E-MAIL: secretarial@federalbank.co.in,

Website: www.federalbank.co.in, CIN: L65191KL1931PLC000368

NOTICE

Notice is hereby given that the following share certificates have been reported lost. The bank will proceed to issue duplicate certificates in respect of these shares if no valid objection is received within 15 days from the date of publication of this notice.

SL. NO.	NAME	FOLIO	CERT.NO.	DIST.NO.	SHR.
1	VENUPANICKER P.K.	20220	503562	10001616-10007615	6000
2	GEORGE ZACHARIAH	29975	603770	1706318598-1706321972	3375
3	GEORGE ZACHARIAH	43131	604765	1708555773-1708558022	2250

Sd/-

Samir P Rajdev
Company Secretary

Aluva

12-11-2020

Place: Mumbai

Date: 11th November, 2020

For Darjeeling Ropeway Company Limited

Sd/-

Himanshu Shah
Managing Director
DIN: 08198016Extracts of the Statement of Un-audited Financial Results for the Quarter and Half Year Ended 30th September 2020

(Rs. in Lakhs except EPS)

Total income from operations (net)

Net Profit/(Loss) for the period (before tax and exceptional items)

Net Profit/(Loss) for the period before tax (after exceptional items)

Net Profit/(Loss) for the period after tax

Total Comprehensive Income for the period

Paid-up Equity Share Capital

(Share of Rs. 10/- each)

Earning per equity share

Basic

Diluted

Total: Mumbai

Date: 11th November, 2020

For Darjeeling Ropeway Company Limited

Sd/-

Himanshu Shah
Managing Director
DIN: 08198016

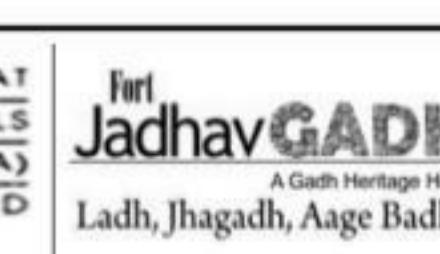
Figures of the previous year have been re-grouped/ re-arranged / re-classified whenever considered necessary.

For Darjeeling Ropeway Company Limited

Sd/-

Aditya Vimalkumar Agrawal
Director

Financial Express epaper.in



KAMAT HOTELS (INDIA) LIMITED

Regd. Office: 70-C, Nehru Road, Near Santacruz Airport, Vile Parle (East), Mumbai 400 099.

CIN: L55101MH1986PLC039307, Tel. No. 022 26164000 Website: www.khil.com, Email: cs@khil.com

EXTRACT OF UNAUDITED STATEMENT OF STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2020.

Sr. No.	Particulars	Standalone		Consolidated	
Quarter ended 30.09.2020 (Unaudited)	Half year ended 30.09.2020 (Unaudited)	Quarter ended 30.09.2019 (Unaudited)	Quarter ended 30.09.2020 (Unaudited)	Half year ended 30.09.2020 (Unaudited)	Quarter ended 30.09.2019 (Unaudited)

<tbl

NIRMAL BOT LTD

CIN: L45201MH2006PLC164728

Registered Office: 316-317, C Wing, Kanakia Zillion, LBS Road, BKC Annex, Kurla (west), Mumbai - 400070

Unaudited Financial Results for the half year ended September 30, 2020

Sl. No.	Particulars	Half Year ended	Half Year ended	Year ended	(Rs. In Lacs)
		30.09.2020	30.09.2019	31.03.2020	Unaudited
1	Total Income from Operations	1,626.30	4,528.58	7,167.30	
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	223.00	453.60	1,070.80	
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	666.80	453.60	1,070.80	
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	555.47	406.93	920.99	
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	555.47	406.93	921.37	
6	Paid up Equity Share Capital	3,150.00	3,150.00	3,150.00	
7	Reserves (excluding Revaluation Reserve)	(949.30)	(2,019.25)	(1,504.80)	
8	Net worth	2,200.70	1,130.75	1,645.20	
9	Paid up Debt Capital / Outstanding Debt	14,936.00	16,348.00	15,638.00	
10	Debt Equity Ratio	2.37	2.59	2.48	
11	Earnings Per Share (of Rs. 10/- each)				
12	1. Basic:	1.76	1.29	2.92	
13	2. Diluted:	1.76	1.29	2.92	
14	Debenture Redemption Reserve	-	-	-	
15	Debt Service Coverage Ratio	0.98	0.87	0.91	
16	Interest Service Coverage Ratio	1.75	1.47	1.57	
17	Assets Coverage Ratio	1.36	1.27	1.31	

Notes to Unaudited Financial Results for the half year ended 30 September 2020

- The aforesaid results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 11th November, 2020.
- The 9.38% Listed, Rated Taxable Redeemable Non-Convertible Debentures of Rs. 10 Lacs each aggregating to Rs. 27600 Lacs (outstanding as on 3.09.2020-Rs.14,936/-Lacs) are secured against first charge on Moveable & Immoveable properties of the Company as defined in the Debenture Trust Deed dated 16th December 2010.
- The Company has not received any complaints from the investors during the half year and hence, there were no investor complaints outstanding at the beginning and at the end of the half year.
- There are no deviations in the use of proceeds received from the issue of Rated Taxable Redeemable Non-Convertible Debentures.
- Creditors and other payable amounts due by CARE dated 18th September 2020.
- Interest and principal redemption which was due on 18th May, 2020 has been paid on 15th May, 2020. The next due date for payment of interest and principal redemption is 18th November, 2020.
- In the absence of adequate accumulated profits, the company has not created Debenture Redemption Reserve. However, the Company is regular in redeeming Debentures matured during the year and also an amount of Rs. 2,380 lacs is kept in Fixed Deposit as security.
- These financial results have been prepared in accordance with the Ind AS prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India.
- Due to changes in accounting principles from IGAAP to Ind AS, reported profit before interest, depreciation & tax got reduced causing Debt Service Coverage Ratio to reduce below 1. However, cash generated from the operations of the company are sufficient to repay debt and interest thereon.
- In past, arbitration award for bonus annuity and penalty for delay in first periodic maintenance completion (against which NHAI has withheld Rs. 712.07 lacs from annuity in April 2018) was decided in the favour of the Company and matter was referred to Conciliation Committee of Experts. On 18th September 2020, the Company has entered into settlement agreement with NHAI to settle the both claims for 4035 lacs (inclusive of all taxes). The settlement amount comprises the amount withheld against the penalty, interest thereof and the balance being bonus annuity. The Company has received a part payment of Rs. 3000 lacs on October 21, 2020 and the balance amount is pending for final procedural clearances. The bonus annuity can be quantified on receipt of withheld annuity along with the details of interest thereon. The bonus annuity is contractually payable to the EPC contractor and does not have impact on the Profit & Loss or financial position of the Company. In the absence of the accurate breakup of the bonus annuity and as it is not having any impact on the Profit & Loss or financial position of the Company, the recognition of both the income and expense on account of the same, will be considered on the receipt of the actual details.
- The definitions of ratio / formulas used for actual computation are as follows:
 - Debt Equity Ratio = Total Debt by way of NCDs / Equity (Ind. Quasi Equity in the form of Promoter's Contribution)
 - Debt Service Coverage Ratio = Profit before interest, Depreciation and Tax + Interest on NCDs + Principal Repayment of NCDs) / (Interest on NCDs + Principal Repayment of NCDs)
 - Interest Service Coverage Ratio = Profit before interest, Depreciation and Tax / (Interest) Asset Coverage Ratio = (Total Assets-Intangible Assets) / (Current Liabilities-Short term debt)/Total Debt Obligation.

For and on behalf of the Board of Directors

Nirmal Bot Limited

NARAYANAN DORAISWAMY

Director

DIN : 03169791

Place : Mumbai

Date : 11th November, 2020

CANCELLATION / PARTIAL CANCELLATION /SHORT TERMINATION/ SHORT ORIGINATION /DIVERSION OF TRAINS

It is notified for the information of all concerned that Railways have decided to Cancel/Partially Cancel/Short Terminate/Short Originate/Divert following Passengers Special Trains/Festival Special Trains/Parcel Express Trains in view of the Kisan Agitation at Punjab:-

CANCELLATION OF MAIL / EXPRESS TRAINS

Train No. & Name	Date of cancellation (from the Originating Station)
02425/02426 New Delhi-Jammu Tawi-New Delhi Rajdhani Special	12.11.2020
22439/22440 New Delhi-Shri Mata Vaishno Devi Katra-New Delhi Vande Bharat	12.11.2020
02462 Shri Mata Vaishno Devi Katra-New Delhi Express	12.11.2020
02461 New Delhi-Shri Mata Vaishno Devi Katra Express	13.11.2020
02011/02012 New Delhi-Kalka-New Delhi Shatabdi Express	12.11.2020
05211 Darbhanga Jn.-Amritsar Jn. Express	12.11.2020
05212 Amritsar Jn.-Darbhanga Jn. Express	14.11.2020

CANCELLATION OF FESTIVAL SPECIAL TRAINS

Train No. & Name	Date of cancellation (from the Originating Station)
02422 Jammu Tawi-Ajmer Express	12.11.2020
02421 Ajmer-Jammu Tawi Express	13.11.2020
02231 Lucknow - Chandigarh Express	12.11.2020
02232 Chandigarh-Lucknow Express	13.11.2020
04888 Barmer - Rishikesh Express	12.11.2020
04887 Rishikesh - Barmer Express	13.11.2020
04519 Delhi Jn.-Bhathinda Express	upto 20.11.2020
04520 Bhathinda-Delhi Jn. Express	12.11.2020 to 21.11.2020
04401 New Delhi-Shri Mata Vaishno Devi Katra Express	12.11.2020 to 19.11.2020
04402 Shri Mata Vaishno Devi Katra - New Delhi Express	13.11.2020 to 20.11.2020
02471/02472 Shri Ganganagar - Delhi Jn. - Shri Ganganagar Express	13.11.2020
04924 Chandigarh - Gorakhpur Express	12.11.2020
04923 Gorakhpur - Chandigarh Express	13.11.2020
05097 Bhagalpur - Jammu Tawi Express	12.11.2020
02588 Jammu Tawi - Gorakhpur Express	14.11.2020
09611 Ajmer - Amritsar Jn. Express	12.11.2020
09614 Amritsar Jn. - Ajmer Express	13.11.2020

PARTIAL CANCELLATION OF SPECIAL TRAINS

Train No. & Name	Short Terminate at/ Short originate from	Partially Cancelled between Stations	Date of cancellation (from the Originating Station)
02903 Golden Temple Mail	at Ambala Cantt.	Ambala Cantt.-Amritsar	of 11.11.2020
02904 Golden Temple Mail	from Ambala Cantt.	Amritsar-Ambala Cantt.	12.11.2020
02925 Bandra Terminus-Amritsar Special Express	at Ambala Cantt.	Ambala Cantt.-Amritsar	of 11.11.2020
02926 Amritsar-Bandra Terminus Special Exp.	from Ambala Cantt.	Amritsar-Ambala Cantt.	13.11.2020
02715 Sachkhand Express	at New Delhi	New Delhi-Amritsar	of 11.11.2020
02716 Sachkhand Express	from New Delhi	Amritsar-New Delhi	13.11.2020
03307 Dhanbad-Firozpur Exp.	at Ambala Cantt.	Ambala Cantt.-Firozpur	of 11.11.2020
03308 Firozpur-Dhanbad Exp.	from Ambala Cantt.	Firozpur-Ambala Cantt.	13.11.2020
04649/73 Jaynagar-Amritsar Saryu Yamuna Exp.	at Ambala Cantt.	Ambala Cantt.-Amritsar	of 11.11.2020
04650/74 Amritsar-Jaynagar Saryu Yamuna Exp.	from Ambala Cantt.	Amritsar-Ambala Cantt.	13.11.2020
02057 New Delhi - Una Himachal Janshatabdi	at Ambala Cantt.	Ambala Cantt. - Una Himachal	12.11.2020
02058 Una Himachal - New Delhi Janshatabdi	from Ambala Cantt.	Una Himachal - Ambala Cantt.	13.11.2020
02237 Varanasi-Jammu Tawi Festival Special	at Saharanpur	Saharanpur-Jammu Tawi	12.11.2020
02238 Jammu Tawi-Varanasi Festival Special	from Saharanpur	Jammu Tawi-Saharanpur	13.11.2020

PARTIAL CANCELLATION OF PARCEL SPECIAL TRAINS

Train No. & Name	Short Terminate at/ Short originate from	Partially Cancelled between Stations	Date of cancellation (from the Originating Station)
00901 Bandra(T)-Jammu Tawi	At Ambala Cantt.	Ambala Cantt.-Jammu Tawi	of 11.11.2020
00902 Jammu Tawi-Bandra(T)	From Ambala Cantt.	Jammu Tawi-Ambala Cantt.	13.11.2020
00467 Howrah-Amritsar Jn.	At Delhi	Delhi - Amritsar Jn.	12.11.2020

DIVERSION OF SPECIAL TRAINS

Train No. & Name	Diverted Via	Date (from the Originating Station)
05909 Dibrugarh-Lalgarh Sp.	Rohtak-Bhiwani-Hisar-Hanumangarh	of 10.11.2020
05910 Lalgarh-Dibrugarh Sp.	Hanumangarh-Hisar-Bhiwani-Rohtak	12.11.2020

Note : For any kind of information passengers are requested to contact Railway Enquiry No. 139 or visit Indian Railways website www.enquiry.indianrail.gov.in

PATNA ELECTRIC SUPPLY CO LTD

CIN: L40109WB1956PLC023307

Regd. Office: 3 Khetra Das Lane, 1st Floor, Kolkata - 700012

Email: pesclo@gmail.com, Website: www.patnaelectricsupplycompany.com

Extract of Statement of Unaudited Financial Results for the Quarter and half-year ended September 30, 2020

(₹ in Lakhs)

S. No.	Particulars	Quarter ended 30.09.2020 (Unaudited)	Half Year ended 30.09.2020 (Unaudited)	Quarter ended 30.09.2019 (Unaudited)

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GIC HOUSING FINANCE LTD.

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CIN NO. L65922MH1989PLC054583

Regd. Office : 6th Floor, National Insurance Bldg., 14, Jamshedji Tata Road, Churchgate, Mumbai - 400 020. | www.gicfindia.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2020 (₹ in Lakhs)

Sr. No.	PARTICULARS	Quarter Ended		Half Year Ended		Year Ended	
		30-09-2020 (Reviewed)	30-06-2020 (Reviewed)	30-09-2019 (Reviewed)	30-09-2020 (Reviewed)	30-09-2019 (Reviewed)	31-03-2020 (Audited)
		1	Revenue from operations				
	(i) Interest Income	31,396	30,537	31,084	61,933	62,076	124,436
	(ii) Fees and Commission Income	91	41	127	132	147	309
	(iii) Other Operating Income	77	28	-	105	-	-
	Total Revenue from operations	31,564	30,606	31,211	62,170	62,223	124,745
	Other Income	38	22	113	60	279	746
	Total Income	31,602	30,628	31,324	62,230	62,502	125,491
2	Expenses						
	(i) Finance Cost	21,075	22,228	24,151	43,303	48,340	94,538
	(ii) Net Loss on derecognition of Financial Instruments	31	10	24	41	46	82
	(iii) Impairment of Financial Instruments, including write-off	5,521	13,543	2,253	19,064	5,160	9,970
	(iv) Employee Benefits Expenses	1,089	1,067	981	2,156	1,865	4,253
	(v) Depreciation & Amortisation	98	107	76	205	145	613
	(vi) Other Expenses	1,112	1,442	1,171	2,554	2,359	4,808
	Total Expenses	28,926	38,397	28,656	67,323	57,915	114,264
3	Profit / (Loss) before exceptional items and tax (1-2)	2,676	(7,769)	2,668	(5,093)	4,587	11,227
4	Exceptional items	-	-	-	-	-	-
5	Profit / (Loss) before tax (3-4)	2,676	(7,769)	2,668	(5,093)	4,587	11,227
6	Tax expense						
	(i) Current Tax	1,570	1,135	630	2,705	2,025	3,800
	(ii) Deferred tax (Net)	(954)	(3,333)	3,035	(4,287)	2,065	2,364
	(iii) Tax of Earlier Period (Net)	-	-	-	-	-	502
7	Net Profit / (Loss) for the period (5-6)	2,060	(5,571)	(997)	(3,511)	497	4,561
8	Other comprehensive Income / (Loss)						
	A. Items that will not be reclassified to profit or loss						
	(i) Remeasurement Gain / (Loss) on defined benefit plan	(3)	(29)	(20)	(32)	(39)	(117)
	(ii) Net Gain / (Loss) on equity instrument designated at FVOCI	15	(2)	(25)	13	(6)	8
	(iii) Income tax relating to items that will not be reclassified to profit or loss	(3)	8	18	5	11	27
	B. Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income / (Loss) (A+B)	9	(23)	(27)	(14)	(34)	(82)
9	Total Comprehensive Income / (Loss) (7+8)	2,069	(5,594)	(1,024)	(3,525)	463	4,479
10	Paid up Equity Share Capital (Face value ₹ 10/-)	5,385	5,385	5,385	5,385	5,385	120,921
11	Reserves as at 31st March	-	-	-	-	-	-
12	Earning Per Share (EPS) on Face Value ₹ 10/- Basic and Diluted Earning Per Share (Face value ₹ 10/-) (The EPS for the period is not annualised)	3.83	(10.35)	(1.85)	(6.52)	0.92	8.47

Sr. No.	PARTICULARS	As at		As at	
		30-09-2020 (Reviewed)	31-03-2020 (Audited)	30-09-2020 (Reviewed)	31-03-2020 (Audited)
		1	ASSETS		
	Financial Assets				
	(a) Cash and cash equivalents	6,970	11,063		
	(b) Bank balance other than cash and cash equivalent	395	388		
	(c) Loans	1,275,498	1,282,197		
	(d) Investments	1,372	1,358		
	(e) Other financial assets	410	406		
	Total - Financial Assets	1,284,645	1,295,412		
2	Non-financial assets				
	(a) Current tax assets (net)	935	935		
	(b) Deferred tax assets (net)	14,006	9,714		
	(c) Property, plant and equipment	231	240		
	(d) Right Of Use Assets	1,468	1,637		
	(e) Intangible Assets Under Development	1,922	1,344		
	(f) Other non-financial assets	720	606		
	(g) Assets Held for Sale	1,147	-		
	Total - Non Financial Assets	20,429	14,476		
	Total Assets	1,305,074	1,309,888		
	LIABILITIES AND EQUITY				
1	LIABILITIES				
	Financial liabilities				
	(a) Lease Liabilities	1,598	1,735		
	(b) Payables				
	Trade Payable				
	- Total outstanding dues of micro enterprises and small enterprises	4	4		
	- Total outstanding dues of creditors other than micro enterprises and small enterprises	1,809	1,711		
	(c) Debt securities	74,815	74,753		
	(d) Borrowings (other than debt securities)	1,097,566	1,100,341		
	(e) Other financial liabilities	4,647	3,851		
	Total - Financial Liabilities	1,180,439	1,182,395		
2	Non-financial liabilities				
	(a) Current tax liabilities (Net)	884	206		
	(b) Provisions	967	978		
	Total - Non Financial Liabilities	1,851	1,184		
	Equity				
	(a) Equity Share Capital	5,388	5,388		
	(b) Other Equity	117,396	120,921		
	Total - Equity	122,784	126,309		
	Total Liabilities and Equity	1,305,074	1,309,888		

2. CASH FLOW STATEMENT (₹ in Lakhs)

PARTICULARS	Half Year ended	Half Year ended
	30-09-2020 (Reviewed)	30-09-2019 (Reviewed)
A. Cash Flow From Operating Activities :		
Net Profit Before Tax & Extraordinary Items	(5,093)	4,587
Adjustments For :		
Depreciation And Amortisation	205	145
Provision For Non Performing Assets & Contingencies	19,064	5,160
Interest Income	(61,933)	(62,076)
Interest Expenses	43,303	48,340
Fees & Commission Income (Profit)/Loss On Sale Of Investments	(132)	(147)
Remeasurement Gain/(loss) on Defined Benefit Plan	(34)	(237)
Operating Profit Before Working Capital Changes	(32)	(39)
Adjustments For :		
(Increase)/Decrease In Non Financial Assets	(3)	(1,105)
(Increase)/Decrease In Other Financial Assets	(8)	98
(Increase)/Decrease In Other Non Financial Assets	(1,299)	(312)
(Increase)/Decrease In Bank Balance other than cash & cash equivalents	(7)	(43)
Increase/(Decrease) In Provisions	(1,166)	77
Increase/(Decrease) In Trade Payables	98	(151)
Increase/(Decrease) In Other Financial Liabilities	855	1,371
Operating Profit After Working Capital Changes	(6,182)	(4,332)
Adjustments For :		
(Increase)/Decrease Housing Loans	(11,491)	(9,218)
Cash Generated From Operating Activity	(17,673)	(13,550)
Fees & Commission Received	151	147
Interest Received	62,237	62,197
Interest Paid	(43,303)	(48,340)
Taxes Paid	(2,025)	(1,275)
Net Cash Used in Operating Activity	(613)	(821)
B: Cash Flow From Investment Activities		
Acquisition of Fixed Assets	(24)	(1,078)
Acquisition of Intangible Assets	(578)	(153)
Purchase Of Investments	(299,050)	(914,000)
Sale Of Investments	299,084	914,238
Net Cash Used in Investing Activity	(568)	(993)
C: Cash Flow From Financing Activities		
Loans taken	430,884	503,383
Loans paid	(433,600)	(494,930)
Dividend Paid On Equity Shares	-	(2,962)
Dividend Distribution Tax paid	-	(609)
Payment of lease liabilities	(196)	(107)
Net Cash Generated/(Used) From Financing Activity	(2,912)	4,775
Net Increase/(Decrease) Of Cash & Cash Equivalents(A+B+C)	(4,093)	2,961
Cash & Cash Equivalents As At Beginning of the Half Year	11,063	4,850
Cash & Cash Equivalents As At the End of the Period	6,970	7,811

Notes :

3. The financial results have been prepared in accordance with Ind AS, notified under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time, and other accounting principles generally accepted in India.

4. Novel coronavirus (COVID-19) as a pandemic is causing disruptions in several social and economic structures. Government of India had announced a lockdown starting from March 25, 2020 and due to which various State Governments in several parts of the country had imposed restrictions, which was subsequently eased with restricted and regulated relaxations to carry out Businesses. As regards future, there remains a high level of uncertainty about the duration and impact of the pandemic both on human life and businesses and the time required for life and business operations to normalise. In view of the aforesaid, it is not possible for the Company to assess at this juncture, the extent to which the COVID-19 pandemic will impact the results of Company's business and financials in future, as the same will be dependent on future developments, which at present are extremely uncertain. In accordance with the RBI guidelines relating to COVID-19 Regulatory Package dated March 27, 2020 & April 17, 2020, the Company has offered moratorium on

JCK INFRASTRUCTURE DEVELOPMENT LIMITED

CIN:L70102KA1979PLC003590

Regd Office: 309, First Floor, West Minster Building, 13 Cunningham Road, Bengaluru - 560 052

**Extract of the Statement of Standalone Un-Audited Financial Results
for the quarter and Six months Ended 30th September 2020**

(Rs. In Lakhs)

Sl. No.	Particulars	3 Months ended 30.09.2020	Preceding 3 Months ended 30.06.2020	Corresponding 3 Months ended 30.09.2020	Year to date figures for current period ended 30.09.2020	Year to date figures for current period ended 30.09.2019	Previous Year ended 31.03. 2020
1	Total Income	114.22	149.22	151.78	263.44	291.48	611.47
2	Net Profit/(Loss) for the period (before Tax)	17.03	23.72	22.21	40.74	31.44	97.05
3	Net Profit/(Loss) for the period after Tax	15.67	19.60	18.26	35.27	26.22	69.87
4	Total Comprehensive Income (OCI) for the period	-	-	-	-	-	-
5	Equity Share Capital (FV of ₹10 Each)	416.67	416.67	125.00	416.67	125.00	416.67
6	EPS from Continuing Operations						
	- Basic	0.38	0.47	0.44	0.85	0.63	2.18
	- Diluted	0.38	0.47	0.44	0.85	0.63	2.18

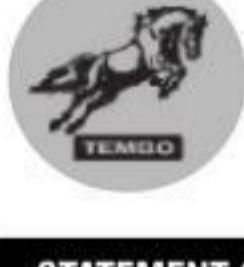
The above is an extract to the detailed format of Quarterly and Half Yearly Financial results filed with the Stock Exchange under regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations 2015. The Full format of the said financial results are available in the website of the company www.jckgroup.in and also in Metropolitan Stock Exchange of India Limited www.msei.in respectively

For and on behalf of the Board of Directors

Sd/-
Jyoti Kapur
Whole Time Director

Date: 10.11.2020

Place: Bengaluru

**TEMBO GLOBAL INDUSTRIES LIMITED**

(Formerly known as - Saketh Exim Limited)

Regd. Office: Plot No. PAP-D-146-147, Turbhe MIDC, TTC Industrial Area Opp. Balmer Lawrie Van Leer Co, Turbhe Navi Mumbai - 400 705

Tel. No.: 22 - 2762 0641 | Website: www.sakethexim.com

CIN NO: L29253MH2010PLC204331

STATEMENT OF STANDALONE AND CONSOLIDATED UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER YEAR & HALF YEAR ENDED 30TH SEPTEMBER, 2020

(Amount in ₹ Lacs)

Sr. No.	Particulars	STANDALONE			CONSOLIDATED			
		Half Year ended September 30th, 2020	Half Year ended March 31st, 2020	Half year ended September 30th, 2019	Year ended March 31st, 2020	Half year ended September 30th, 2020	Half year ended March 31st, 2020	Year Ended March 31st, 2020
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Audited
1	Total Revenue (I+II)	3,907.81	4,526.02	3,362.60	7,888.62	3,918.58	4,526.02	7,888.62
2	Profit Before Exceptional And Extraordinary Items And Tax (III-IV)	39.28	253.28	82.18	335.46	(36.48)	247.21	329.39
3	Profit Before Tax (V-VI)	39.28	253.28	82.18	335.46	(36.48)	247.21	329.39
4	Paid-up Equity Share Capital (Par value of ₹ 10 each)	50,230,000	50,230,000	50,230,000	50,230,000	50,230,000	50,230,000	50,230,000
5	Reserves as shown in Balance Sheet for the previous year ended March 31st, 2020 - ₹ 158,162,316	-	-	-	-	-	-	-
6	Earnings Per Equity Share							
	1. Basic	0.59	3.77	1.11	4.88	(0.92)	3.65	4.76
	2. Diluted	0.59	3.77	1.11	4.88	(0.92)	3.65	4.76

The above is an extract of the detailed format of the Half year Financial Results filed with the Stock Exchange on November 12,2018 under Regulation 33 of SEBI(Listing Obligations and Disclosure Requirements) Regulations,2015. The results of the above period has been subject to limited review by the Statutory Auditors. The full format of the Financial Results are available on the Company's Website www.sakethexim.com and on the website of the NSE (Emerge).

For Tembo Global Industries Limited

Sd/-
Mr. Sanjay Patel
Managing Director
DIN No. 01958033

Place: Navi Mumbai

Date : 10th November, 2020

IO SYSTEM LIMITED

(REGD. OFFICE: GLOBAL KNOWLEDGE PARK, 19A & 19B, SECTOR-125, NOIDA-201301, UTTAR PRADESH)

CIN: L65921UP1987PLC008764 Website: www.iosystem.co.in

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH SEP, 2020

(Rs. in Lacs)

PARTICULARS	3 Months ended on 30/09/2020	Preceding 3 months ended on 30/06/2020	Corresponding 3 months ended on the previous year on 30/09/2019	6 Months ended on 30/09/2020	Corresponding 6 months ended on the previous year on 30/09/2019	Year Ended on 31/03/2020
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	-	0.02	-	0.02	501.67	
Total income from operations	-	0.02	-	0.02	501.67	
Net profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items#)	(18.01)	(16.66)	(29.21)	(34.66)	(53.21)	396.83
Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary items#)	(18.01)	(16.66)	(29.21)	(34.66)	(53.21)	396.83
Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary items#)	(18.01)	(16.66)	(29.21)	(34.66)	(53.21)	396.83
Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and other Comprehensive Income (after tax)]	(18.01)	(16.66)	(29.21)	(34.66)	(53.21)	396.83
Equity Share Capital	1,690.00	1,690.00	1,690.00	1,690.00	1,690.00	1,690.00
Reserve (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	(2,003.20)	-	-	-	-	(1,968.53)
Earnings Per Share (of Rs. 10 each) (for continuing and discontinued operations): -						
1. Basic	(0.11)	(0.10)	(0.17)	(0.21)	(0.31)	2.35
2. Diluted	(0.11)	(0.10)	(0.17)	(0.21)	(0.31)	2.35

NOTES:
The above Unaudited Standalone Financial Results are reviewed by the Audit Committee, approved and taken on record by the Board of Directors at its meeting held on 11th November, 2020. Limited Review Report, as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been carried out by the Statutory Auditors.

The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of Quarterly Financial Results are available on the Stock Exchanges websites i.e. www.bseindia.com and on the company's website i.e. www.iosystem.co.in

Place : Noida

Date : 11.11.2020

For IO SYSTEM LIMITED
Sd/-
(Kamalapati Kashyap)
Director
DIN: 02359002

E-Auction of Properties 15-12-2020 Last date of EMD : 14-12-2020						
E-AUCTION SALE NOTICE						
Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described movable / immovable property mortgaged/hypothecated charged to the Secured Creditor, the possession of which has been taken by the Authorised Officer of the Canara Bank, will be sold on "As is where is", "As is what is", and "Whatever there is" basis on 15.12.2020 through E-Auction under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.						
For detailed terms and conditions of the sale please refer the link "E-Auction" provided in M/s Canbank Computer Services Ltd., J P ROYALE, 1st Floor, #218, 2nd Main, Sampige Road, (Near 14th Cross) Malleswaram, BANGALORE- 560003 - website : www.cscl.co.in and https://indianbankauction.com Contact person Mr Pratap Kanjilal / Mr. D.D. Pakhare - MOB: 9832952602/889418010 Land Line 080-23469665 email: csclauction@gmail.com or cscsl@cscl.co.in or Canara Bank's website www.canarabank.com EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer or shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank as below mentioned, on or before 14.12.2020 up to 05.00 p.m.						
Name of the Branch						
Canara Bank (e- Syndicate) I.P Estate Branch,	1. M/s. Pret Collection, Office- B-395, Nirmal Vihar, Delhi-110092, Also at: Factory-B-37 Sector-63, Noida, UP-201301 2. Mr. Mithlesh Devi W/o Mr. Subhash Chand Dass, R/o B-395, Nirmal Vihar, Delhi-110092 3. Mr. Ashwan Dass S/o Mr. Subhash Chand Dass, R/o B-395, Nirmal Vihar, Delhi-110092 4. Mr. Subhash Chand Dass, R/o B-395, Nirmal Vihar, Delhi-110092 5. Mr. Atul Dass S/o Mr. Subhash Chand Dass, R/o B-395, Nirmal Vihar, Delhi-110092	Existing UREM of the two open plots situated at Plot No. 59 and 60 both 450 sq yards each at Anand Enclave, Block -B, Village Lalton Kalan, Ludhiana, Punjab in the name of Mrs. Mithlesh Dass wife of Mr. S C Dass (Physical Possession)	Rs. 1,72,30,137.94 plus further interest at applicable rate from 06.02.2020 along with expenses, other charges, etc.	a. Reserve Price (Rs) b. EMD (Rs) c. Incremental Bid (Rs) d. Date of Sale Notice	A/c No 90173020000014 IFSC Code: SYNB0009017	



DHANUKA AGRITECH LIMITED

Corporate Identification Number: L24219DL1985PLC020126

Registered Office: 82, Abhinash Mansion, 1st Floor, Joshi Road, Karol Bagh, New Delhi -110005. | Tel. No.: 011-23534551 - 57
 Corporate Office: Global Gateway Tower - B, Ground and 1st Floor, M G Road, Near Dronacharya Metro Station, Gurugram - 122 002, Haryana.
 Tel. No.: 0124 4345000 / 4345001 | Email: investors@dhanuka.com | Website: www.dhanuka.com

Contact Person: Mr. Jitin Sadana, Company Secretary and Compliance Officer

POST BUY BACK PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF THE EQUITY SHAREHOLDERS / BENEFICIAL OWNERS OF EQUITY SHARES OF DHANUKA AGRITECH LIMITED.

This post Buy Back public advertisement (the "Post Buy Back Public Announcement") is being made in accordance with Regulation 24(vi) and other applicable provisions of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended ("Buy Back Regulations") regarding completion of the Buy Back. This Post Buy Back Public Announcement should be read in conjunction with the public announcement dated September 16, 2020 ("Public Announcement"), the letter of offer dated October 15, 2020 ("Letter of Offer"), corrigendum cum advertisement dated October 16, 2020 ("Advertisement") and corrigendum dated October 30, 2020 ("Corrigendum"), issued in connection with the Buy Back.

Unless specifically defined herein, capitalised terms and abbreviations used herein have the same meaning as ascribed to them in the Public Announcement and the Letter of Offer.

1. THE BUY BACK

1.1. Dhanuka Agritech Limited (the "Company") had announced the Buy Back of not exceeding 10,00,000 (Ten Lakhs) Equity Shares, representing 2.10% of the total paid-up Equity Share Capital of the Company as on March 31, 2020 through the "Tender Offer" route on a proportionate basis from shareholders/ beneficial owners of the Equity Shares of the Company as on Record Date (i.e. September 28, 2020), at a price of ₹ 1,000/- (Rupees One Thousand only) per Equity Share ("Buy Back Price"), payable in cash, for an aggregate amount not exceeding ₹ 100 Crores (Rupees One Hundred Crores only) excluding the Transaction Costs ("Buy Back Size"), being 14.27% of each of the total paid-up Equity Share Capital and free reserves of the Company based on the latest standalone and consolidated audited financial statements of the Company respectively as at March 31, 2020 (being the date of the latest available audited standalone and consolidated financial statements of the Company) in accordance with the Companies Act, 2013 and the Buy Back Regulations.

1.2. The Buy Back was undertaken by way of tender offer through the stock exchange mechanism as prescribed under the Buy Back Regulations and the SEBI Circulars.

1.3. The Buy Back Opening Date was Tuesday, October 20, 2020 and the Buy Back Closing Date was Tuesday, November 03, 2020.

2. DETAILS OF THE BUY BACK

2.1. The total number of Equity Shares bought back by the Company in the Buy Back were 10,00,000 (Ten Lakhs) Equity Shares, at the price of ₹ 1,000/- (Rupees One Thousand only) per Equity Share.
 2.2. The total amount utilized in the Buy Back was ₹ 100 Crores (Rupees One Hundred Crores only), excluding Transaction Costs.
 2.3. The Registrar to the Buy Back i.e. Link Intime India Private Limited ("Registrar"), considered a total of 20,921 valid bids for 42,65,157 (Forty Two Lakhs Sixty Five Thousand One Hundred and Fifty Seven) Equity Shares in response to the Buy Back, which is approximately 4.27 times the maximum number of Equity Shares proposed to be bought back. The details of the valid bids considered by the Registrar are as follows:

Category of Shareholders	No. of Equity Shares Reserved in the Buy Back	No. of valid Bids	Total no of Equity Shares tendered	Response (%)
Reserved category for Small Shareholders	1,50,000	19,521	11,65,848	777.23
General category for all other Eligible Shareholders	8,50,000	1,400	30,99,309	364.62
Total	10,00,000	20,921	42,65,157	426.52

2.4. All valid bids were considered for the purpose of Acceptance in accordance with the Buy Back Regulations and the Letter of Offer, Advertisement and Corrigendum. The communication of acceptance/rejection dated Wednesday, November 11, 2020 was sent by the Registrar to the Eligible Shareholders, on Wednesday, November 11, 2020 (by email where the email id is registered with the Company or Depositories).

2.5. The settlement of all valid bids was completed by Clearing Corporation on Wednesday, November 11, 2020. The Clearing Corporation has made direct funds pay-out to Eligible Shareholders whose shares have been accepted under the Buy Back. If bank account details of any Eligible Shareholders were not available or if the funds transfer instruction was rejected by the Reserve Bank of India/ relevant bank(s), due to any reasons, then the amount payable to the concerned shareholder will be transferred to the Seller Members for onward transfer to such shareholders.

2.6. Equity Shares held in dematerialized form accepted under the Buy Back were transferred to the Company's demat account on Wednesday, November 11, 2020. None of Eligible Shareholders holding shares in Physical form participated in the Buy Back. The unaccepted dematerialized Equity Shares have been returned to respective Eligible Shareholders/custodians by Clearing Corporation on Wednesday, November 11, 2020.

2.7. The extinguishment of 10,00,000 (Ten Lakhs) Equity Shares accepted under the Buy Back is currently under process and will be completed in accordance with the Buy Back Regulations, on or before Tuesday, November 17, 2020.

2.8. The directors accept full responsibility for the obligations of the Company laid down under the Buy Back Regulations.

3. CAPITAL STRUCTURE AND SHAREHOLDING PATTERN

3.1. The capital structure of the Company pre and post Buy Back is set forth below:

Particulars	Pre Buy Back		Post Buy Back	
	Amount (₹ Crores)		Amount (₹ Crores)	
Authorized Share Capital				
14,21,00,000 Equity Shares of ₹ 2 each		28.42		28.42
5,80,000 Redemable Non-Cumulative Preference Shares of ₹ 10 each		0.58		0.58
Total Authorized Share Capital	29.00	29.00		
Issued, Subscribed and Paid-up Equity Share Capital				
	9.52		9.32*	
(4,75,78,324 Equity Shares of ₹ 2 each)	(4,65,78,324 Equity Shares of ₹ 2 each)			

*Subject to extinguishment of 10,00,000 (Ten Lakhs) Equity Shares accepted in the Buy Back

3.2. Details of the Eligible Shareholders from whom Equity Shares exceeding 1% of the total Equity Shares have been bought back under the Buy Back are as mentioned below:

Sr. No.	Name of the Eligible Shareholder	No. of Equity Shares accepted under the Buy Back	Equity Shares accepted as a % of the total Equity Shares bought back	Equity Shares accepted as a % of the total post Buy Back Equity Share Capital of the Company*
1	Triveni Trust	5,41,114	54.11	1.16
2	Pushpa Dhanuka Trust	96,617	9.66	0.21
3	DSP Small Cap Fund	32,352	3.24	0.07
4	DSP Mid Cap Fund	17,478	1.75	0.04
5	HDFC Trustee Company Ltd - A/C HDFC Mid - Cap Opportunities Fund	19,851	1.99	0.04
6	Kotak Small Cap Fund	12,344	1.23	0.03
7	IDFC Multi Cap Fund	11,044	1.10	0.02

*Subject to extinguishment of 10,00,000 (Ten Lakhs) Equity Shares accepted in the Buy Back

3.3. The shareholding pattern of the Company, prior to the Buy Back (as of the Record Date, being September 28, 2020) and post the completion of the Buy Back is as follows:

Category of Shareholders	Pre Buy Back*		Post Buy Back*	
	No. of Equity Shares	% to the existing Equity Share Capital	No. of Equity Shares	% to post Buy Back Equity Share Capital
Promoters and persons acting in concert	3,56,83,267	75.00	3,50,16,632	75.18
Foreign Investors (including Non Resident Indians, FIs, FPIs and Foreign Mutual Funds)	8,19,196	1.72		
Financial Institutions / Banks, Mutual Funds, Insurance Companies, Alternate Investment Funds and NBFCs	55,96,803	11.76	1,15,61,692	24.82
Other (public, public bodies corporate etc.)	54,79,058	11.52		
Total	4,75,78,324	100.00	4,65,78,324	100.00

* As on the Record Date

*Subject to extinguishment of 10,00,000 (Ten Lakhs) Equity Shares accepted in the Buy Back

4. MANAGER TO THE BUY BACK

Emkay Global Financial Services Limited

CIN: L67120MH1995PLC084899

SEBI Reg. No.: INN000011229 | Validity Period: Permanent

The Ruby, 7th Floor, Senapati Bapat Marg,

Dadar (West), Mumbai - 400 028

E-mail: dhanuka.buyback@emkayglobal.com | Website: www.emkayglobal.com

Contact Person: Mr. Deepak Yadav / Mr. Sagar Bhatia

Tel. No.: 91 22 6612 1212 | Fax: 91 22 6624 2355

5. DIRECTORS RESPONSIBILITY

As per Regulation 24(i)(a) of the Buy Back Regulations, the Board accepts full responsibility for the information contained in this Post Buy Back Public Announcement and confirms that such document contains true, factual and material information and does not contain any misleading information. This Post Buy Back Public Announcement is issued under the authority of the Board of Directors and in terms of the resolution passed by the Board of Directors on July 22, 2020 and by the Buy Back Committee on November 11, 2020.

For and on behalf of the Board of Directors of

Dhanuka Agritech Limited

sd/-

Rahul Dhanuka

Jitin Sadana

Managing Director

DIN: 00628039

Place: Gurugram

DIN: 00150140

FCS-7612

Date: November 11, 2020

Raka



MISHRA DHATU NIGAM LTD

(A Govt. of India Enterprise, Ministry of Defence) (CIN:L14292TG1973GOI001660)
 Registered & Corporate Office: PO Kanchanbagh, Hyderabad-500058
 Phone: 040-24184000, Fax:040-24340214, 24340280, 24340371 Website: www.midhani-india.in

EXTRACT OF FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2020

A. Standalone Results (₹ in Lakhs except per share data)

S. No.	Particulars	Quarter ended				Half year ended	Year ended
		30.09.2020 (Unaudited)	30.06.2020 (Unaudited)	30.09.2019 (Unaudited)	30.09.2020 (Unaudited)	30.09.2019 (Unaudited)	31-03-2020 (Audited)
1	Total revenue from operations	16,377.05	11,349.62	17,020.80	27,726.67	30,235.50	71,287.57
2	Net Profit for the period (before tax, exceptional items and/or extra						

VIKALP SECURITIES LIMITED

Regd. Office: 25/38, KARACHI KHANA, KANPUR, UTTAR PRADESH-208001

CIN - L65993UP1986PLC007727, Contact No: 0512-2372665

Email id : vikalpsecuritieslimited@gmail.com

Website : www.vikalpsecurities.com

EXTRACT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30th SEPTEMBER, 2020

Sr. No.	Particulars	Rs. In Lacs except EPS					
		Quarter Ended		Half Year Ended	Half Year Ended	Year Ended	
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
1.	Total Income from Operations	0.00	0.00	0.00	0.00	0.00	0.00
2.	Net Profit/(Loss) for the period (before Tax, Exceptional and / or Extraordinary items)	-0.42	-1.17	-4.93	-1.59	-3.36	-4.88
3.	Net Profit/(Loss) for the period before Tax (after Exceptional and / or Extraordinary items)	-0.42	-1.17	-4.93	-1.59	-3.36	-4.88
4.	Net Profit/(Loss) for the period after Tax (after Exceptional and and / or Extraordinary items)	-0.42	-1.17	-4.93	-1.59	-3.77	-4.88
5.	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after Tax) and other Comprehensive Income (after Tax))	-0.42	-0.91	-2.74	-1.33	1.33	16.75
6.	Equity share capital (Face value of Rs.10/- each)	305.19	305.19	305.19	305.19	305.19	305.19
7.	Reserves (Excluding Revaluation Reserves) as shown in the Audited Balance sheet of the Previous year	0.00	0.00	0.00	0.00	0.00	124.49
8.	Basic and diluted EPS (Not Annualized) (Rs.)						
	Basic	-0.01	-0.04	-0.02	-0.05	-0.12	-0.20
	Diluted	-0.01	-0.04	-0.02	-0.05	-0.12	-0.20

Note : The above is an extract of the detailed format of Quarterly ended unaudited Financial Results of 30th September, 2020 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly ended Financial Results of 30th September, 2020 are available on the website of Bombay Stock Exchange Limited www.bseindia.com and on the website of the Company www.vikalpsecurities.com.

For Vikalp Securities Limited

Sd/-

Arun Kejriwal
Managing Director
DIN : 00687890

Date : 11th November, 2020

Place : Kanpur



Branch:
New Agra

Possession Notice

POSSESSION NOTICE (For Immovable Property) (Under Rule 8 (1))

WHEREAS, The undersigned being the authorized Officer of the Bank of India, under the Securitization and Reconstruction of Financial Assets & Enforcement of Security Interest Act, 2002 (Act 54 of 2002) and in exercise of powers conferred under Section 13(12) read with Rule-3 of the Security Interest (Enforcement) Rules 2002, issued a Demand Notices calling upon the Borrowers/ Guarantors/ Mortgagors and also owner of the property (securities to repay the amounts mentioned in the demand notices Within 60 days from the date of receipt Notice.The Borrowers having failed to repay the amounts, notice is hereby given to the Borrowers/ Guarantors and the public in general that the undersigned has taken Physical possession of the properties described herein below in exercise to power conferred on him/her under sub-section (4) of section 13 of the Act read with Rule 8 of the security Interest (Enforcement) rules, 2002 on this mentioned the date. The Borrowers/Guarantors in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the Bank of India, New Agra Branch for the amounts written against the accounts mentioned below. The Borrowers/Guarantors/ Mortgagors attention is invited to the provision of Sub-Section (8) of section - 13 of the Act, in respect of time available, to redeem the secured assets.

Name of the Borrowers & Guarantors	Description of Immovable property	Date of Demand Notice	Date of Symbolic Possession Notice	Date of Physical Possession Notice	Amt. Due as per Demand Notice	Rs.
M/s. The Arcadia Reality Pvt. Ltd Add- H. No. 2/27 Seth Galli Agra 282003, Through its Directors, Mrs. Shashi Bala Agarwal W/o. Mr. Ram Avtar Agarwal, Mr. Ram Avtar Agarwal S/o. Mr. Shiv Charan Lal Agarwal both Add- H. No. B-657 Kamla Nagar Agra 282004, Mr Sanjay Goel S/o. Mr. Girraj Kishore Add- 31/12, Rawatpara Agra 282003, Mr. Anupam Agarwal S/o. Mr. Ram Avtar Agarwal Add- H. No. B-657 Kamla Nagar Agra 282004, Mrs. Mamta Goel W/o. Mr. Sanjay Goel Add- 31/12, Rawatpara Agra 282003 & Guarantors: Mr. Ram Avtar Agarwal Add- H. No. B-657 Kamla Nagar Agra 282004, Mr. Anupam Agarwal S/o. Mr. Ram Avtar Agarwal and Mrs. Shashi Bala Agarwal W/o. Mr. Ram Avtar Agarwal all Add- H. No. B-657 Kamla Nagar Agra 282004, Mr. Krishna Murari Garg S/o. Mr. B. N. Garg Add- H. No. 16, Radha Vihar, Kamla Nagar, Agra 282004	Plot on Part of Khasra No.1956 & 1957 Mauza Narai Shahadara Chungi Tehsil Etmedpur, Distt. Agra. Standing in the name of Mr. Ram Avtar Agarwal & Mr. Krishna Murari Garg. Admeasuring 12327.11 Sq. Mt., Bounded as: East: Others Property, West: 40 Feet Wide Road, North: Others Property & Central Public School, South: Others Property.	21.12.2016	17.05.2017	06.11.2020	2,59,84,577.00 + Interest & others Expenses	2,59,84,577.00

In addition to the above loan account, the above mentioned property has been taken as collateral security in the following other loan account

M/s ARS Enterprises R/o S-3, First Floor Anupam Star Plaza, Adarsh Nagar Road Balkwara, Agra 282004, Prop. Mrs. Shashi Bala Agarwal, Mrs. Shashi Bala Agarwal W/o Mr. Ram Avtar Agarwal, Guarantors: Mr. Ram Avtar Agarwal S/o. Mr. Shiv Charan Lal Agarwal both R/o H. N. B- 657, Kamla Nagar Agra 282004, Mr. Krishna Murari Garg S/o. Mr. B. N. Garg Add- H. No. 16, Radha Vihar, Kamla Nagar, Agra 282004	15.07.2017	15.07.2017	07.12.2017	07.12.2017	Rs. 3,46,22,595.00 + Interest & others Expenses	
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Borrowers: Mrs. Reena Bansal W/o Mr. Deepak Bansal, Mr. Deepak Bansal S/o Mr. Govind Prasad Bansal both R/o B-306, Kedar Nagar, Shahganj Agrahar, Guarantors: Mr. Ram Avtar Agarwal S/o. Mr. Shiv Charan Lal Agarwal R/o H. N. B- 657, Kamla Nagar Agra 282004, Mr. Krishna Murari Garg S/o. Mr. B. N. Garg Add- H. No. 16, Radha Vihar, Kamla Nagar, Agra 282004	17.07.2017	17.07.2017	07.12.2017	07.12.2017	Rs. 48,18,462/- + Interest & others Expenses	
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Borrower : Mrs. Poorva Agarwal D/o Mr. Ram Avtar Agarwal, Guarantors: Mr. Ram Avtar Agarwal S/o. Mr. Shiv Charan Lal Agarwal both R/o B- 657, Kamla Nagar Agra 282004, Mr. Krishna Murari Garg S/o. Mr. B. N. Garg Add- H. No. 16, Radha Vihar, Kamla Nagar, Agra 282004	06.03.2017	04.05.2018	06.11.2020	06.11.2020	Rs. 52,54,821.00 + Interest & others Expenses	
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Borrower: Mr. Anupam Agarwal S/o Mr. Ram Avtar Agarwal, Ram Avtar Agarwal S/o. Mr. Shiv Charan Lal Agarwal both R/o B- 657, Kamla Nagar Agra 282004, Mr. Krishna Murari Garg S/o. Mr. B. N. Garg Add- H. No. 16, Radha Vihar, Kamla Nagar, Agra 282004 (Guarantor)	17.07.2017	07.12.2017	07.12.2017	07.12.2017	Rs. 21,34,318/- + Interest & others Expenses	
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Note: It is informed to all concerned that if any, movable property not belongs to above accounts, lying in the above said premises can be claimed by the owners of the property from Authorised Officer of the bank within 7 days from the date of publication of this notice. After that bank/bank officials shall not be responsible for any damage/loss etc.

Date: 12.11.2020 Authorised Officer

ASIAN ENERGY SERVICES LIMITED

(formerly Asian Oilfield Services Limited)

CIN: L23200MH1992PLC318353

Regd Office: 3B, 3rd Floor, Omkar Esquare, Chunabhatti Signal, Eastern Express Highway, Sion (East), Mumbai – 400 022, Maharashtra, India

Tel. No.: 022-42441100 Fax No.: 022-42441120 Website: www.asianoilfield.com

EXTRACT OF STATEMENT OF UN-AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2020

(` in Lacs except per share data)

Particulars	Quarter ended	Half Year ended	Quarter ended
	30.09.2020	30.09.2020	30.09.2019
	Unaudited	Unaudited	Unaudited
Total income from operations (net)	3,186.81	10,100.10	5,552.36
Net Profit / (Loss) for the period (before tax, exceptional and/ or extraordinary items)	773.36	1,437.12	889.20
Net Profit / (Loss) for the period before tax (after exceptional and / or extraordinary items)	702.47	1,366.23	889.20
Net Profit / (Loss) for the period after tax (after exceptional and/or extraordinary items)	672.02	1,178.95	629.18
Total Comprehensive Income for the period (comprising Profit / (Loss) for the period (after tax) and other comprehensive income (after tax))	545.96	980.68	734.57
Equity Share Capital (Face value of ` 10/- each)	3,769.37	3,769.37	3,807.44
Reserves (excluding Revaluation Reserve as per Balance Sheet of previous accounting year)	-	-	-
Earnings Per Share (before and after extraordinary items) (of ` 10/- each)	</		

FINANCIAL EXPRESS

**NOTICE TO BOND HOLDERS FOR PREMATURE REDEMPTION OF BONDS**

Notice is hereby given that the Company has fixed a record date for the 10.80% Secured redeemable non convertible taxable bonds in the nature of debentures of Rs. 100000/- each for determining the names of the bondholders eligible to receive interest and redemption proceeds. The Bondholders whose names appear as Beneficial Owner on the Record date as per the list furnished by the depositaries in respect of the bonds in electronic form after giving effect to all the application forms received on or before the record date, would be entitled to the said payments, as per details given hereunder:

Bond Series	% of interest	Purpose	Record Date	Due Date for Payment
ISIN - INE727M09083	10.80%	Payment of interest and Redemption	02-12-2020	17-12-2020

Bondholders are requested to lodge the redemption form duly executed, change of address intimation, as may be applicable, with the Company's Registrar and Transfer Agents - viz MCS Share Transfer Agent Limited - F-65, 1st Floor, Okha Industrial Area, Phase-1, New Delhi - 110020 as early as possible, but in any case before the record date.

For IFCI Venture Capital Funds Limited

Place: New Delhi
Date: 11-11-2020

Sd/-
Shivendra Tomar
Managing Director

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JANAKPURI : TRIMURTI ADVERTISERS, Ph.: 9810234206, 25530307, **KAROL BAGH (REGHAR PURA)** : K R ADVERTISERS, Ph.: 9810316618, 9310316618, 41547697, **KARAM PURA** : GMJ ADVERTISING & MARKETING PVT. LTD., Ph.: 9310333777, 9211333777, 9810883377, **NEW MOTI NAGAR** : MITTAL ADVERTISING, Ph.: 25178183, 9810538183, 9555945923, **MOTI NAGAR** : UMA ADVERTISERS, Ph.: 9312272149, 8800276797, **RAMESH NAGAR** : POSITIVE ADS, Ph.: 9891195327, 9310006777, 65418908, **TILAK NAGAR** : SHIVA ADVERTISERS, Ph.: 9891461543, 25980670, 20518836, **VIKAS PURI** : AAKAR ADVT. MEDIA Ph.: 9810401352, 9015907873, 9268796133

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TIS HAZARI COURT : SAI ADVERTISING, Ph.: 9811117748, **KINGWAY CAMP** : SHAGUN ADVERTISING, Ph.: 9818505505, 27458589, **PATEL CHEST (OPP. MORRIS NAGAR POLICE STATION)** : MAHAN ADVERTISING & MARKETING, Ph.: 9350304609, 7042590693, **PITAMPURA (PRASHANT VIHAR)** : PAAVAN ADVERTISER Ph.: 9311564460, 9311288839, 47057929

SOUTH

CHATTARPUR : A & M MEDIA ADVERTISING, Ph.: 9811602901, 65181100, 26301008, **KALKAJI** : ADWIN ADVERTISING, Ph.: 9811111825, 41605556, 26462690, **MALVIYA NAGAR** : POOJA ADVERTISING & MARKETING SERVICE, Ph.: 9891081700, 24331091, 46568866, **YUSUF SARAI** : TANEJA ADVERTISEMENT & MARKETING Ph.: 9810843218, 26561814, 26510090

NCR

FARIDABAD (NEELAM FLYOVER) : AID TIME (INDIA) ADVERTISING, Ph.: 9811195834, 0129-2412798, 2434654, **FARIDABAD (NIT, KALYAN SINGH CHOWK)** : PULSE ADVERTISING, Ph.: 9818078183, 9811502088, 0129-4166498, **FARIDABAD** : SURAJ ADVERTISING & MARKETING, Ph.: 9810680954, 9953526681, **GURGAON** : SAMBODHI MEDIA PVT. LTD., Ph.: 0124-4065447, 9711277174, 9910633399, **GURGAON** : AD MEDIA ADVERTISING & PR, Ph.: 9873804580, **NOIDA (SEC. 29)** : RDX ADVERTISING, Ph.: 9899268321, 0120-4315917, **NOIDA (SEC. 65)** : SRI SAI MEDIA, Ph.: 0120-4216117, **NOIDA (SEC. 58)** : JAI LAKSHMI ADVERTISERS, Ph.: 9873807457, 9911911719, **GHAZIABAD (HAPUR ROAD TIRAH, NR GURUDWARA)** : TIRUPATI BALAJI ADVERTISING & MARKETING, Ph.: 9818373200, 8130640000, 0120-4561000

EDUCATION (IAS & PMT ACADEMIES)

FRIENDS PUBLICITY SERVICE 23287653, 23276901, 9212008155

For CAD enquiries please contact :

ROHIT JOSHI 9818505947, **ABHINAV GUPTA** 9910035901
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SBFC Finance Private Limited

(earlier Small Business FinCredit India Private Limited)
CIN : U67190MH2008PTC178270
Regd. Office : 103, 1st Floor, C&B Square, Sancom Complex, Andheri Kurla Road, Village Chakala, Andheri (East), Mumbai - 400059

Statement of Unaudited Financial Results for the half year ended 30th September 2020

[Regulation 52 (8), read with Regulation 52 (4), of the SEBI (LODR) Regulations, 2015] (Rs. in Crore except Sr. No. 9)

Sr. No.	Particulars	Half year ended	Half year ended	Year ended
		30.09.2020 (Unaudited)	30.09.2019 (Unaudited)	31.03.2020 (Audited)
1	Total Income	248.50	189.44	444.87
2	Net Profit / (Loss) before Tax	60.86	20.62	58.51
3	Net Profit / (Loss) after Tax	45.52	16.17	35.43
4	Total Comprehensive Income (comprising Profit/(Loss) after tax) and Other Comprehensive Income (after tax))	45.60	16.11	35.34
5	Paid up Equity Share Capital (Face value of Rs. 10/- each)	805.81	748.23	753.16
6	Reserve (excluding Revaluation Reserves)	366.15	246.66	270.16
7	Net Worth	881.02	699.61	729.28
8	Paid up Debt Capital/ Outstanding Debt	2,816.24	3,097.50	3,039.12
9	Earnings Per Share (of Rs. 10/- each)			
(a) Basic ("not annualized")	0.59*	0.22*	0.48	
(b) Diluted ("not annualized")	0.59*	0.22*	0.48	
10	Debt Equity Ratio	2.73	3.95	3.70

Notes:

- The above unaudited financial results for the half year ended 30th September 2020 have been reviewed and approved by the Board of Directors at its meeting held on 11th November 2020
- The above is an extract of the detailed format of financial results for the half year ended 30th September 2020 filed with the Stock Exchange under the Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. The full format of the said "Financial Results" are available on the website of Stock Exchange "www.bseindia.com" and on the Company's website "www.sbfcl.com"
- For the items referred in sub-clauses (a), (b), (d) and (e) of the Regulation 52 (4) of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015, the pertinent disclosures have been made to BSE India and can be accessed on "www.bseindia.com".
- SBFC Finance Private Limited has prepared unaudited financial results for the half year ended 30th September, 2020 in accordance with Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Accounting Standards specified under Sec. 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended and the relevant provisions of the Companies Act, 2013 as applicable.

For and on behalf of the Board of Directors
SBFC Finance Private Limited

Sd/-

Assem Dhru
Managing Director & CEO
DIN: 01761455

Place : Mumbai
Date : 11th November 2020

Assem Dhru
Managing Director & CEO
DIN: 01761455

CAMBRIDGE TECHNOLOGY ENTERPRISES LIMITED

Regd. Office: Unit No. 04-03, Level 4, Block 1, "Cyber Pearl", Hitec City, Madhapur,

Hyderabad - 500081, TS, India. Phone: +91-040-40234400 Fax: +91-040-40234600

E-mail: investors@ctep.com Website: www.ctep.com CIN: L22001TG1999PLC030997

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & HALF-YEAR ENDED SEPTEMBER 30, 2020

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter Ended	Half-Year Ended	Quarter Ended
		30-Sep-20	30-Sep-20	30-Sep-19
1	Total income from operations (net)		2,207.20	4,388.67
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	580.31	844.86	116.51
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	580.31	844.86	116.51
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	633.33	874.49	100.75
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	490.83	721.08	15.94
6	Equity Share Capital	1963.10	1963.10	1963.10
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	5118.28	(as on March 31, 2020)	
8	Earnings Per Share (of Rs. 10/- each) (for continuing operations)			
	Basic - (in Rupees):	3.23	4.45	0.51
	Diluted - (in Rupees):	3.23	4.45	0.51

Notes:

- The above is an extract of the detailed format of Quarterly Financial Results for the period ended September 30, 2020 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the said Quarterly Financial Results are available on the websites of the Stock Exchange(s) at www.bseindia.com and www.nseindia.com and the Company's website at www.ctep.com.

b) Extract from the Standalone unaudited financial results:

Particulars	Quarter Ended	Half-Year Ended	Quarter Ended
	30-Sep-20	30-Sep-20	30-Sep-19
Income from operations (net)	737.19	1,643.10	1,187.40
Profit / (Loss) before tax	(15.87)	91.90	21

ARYAVART BANK LTD.
 (A Joint Undertaking of Govt. of India, U.P. Govt. and Bank of India)

(राज सरकार उत्तर प्रदेश सरकार द्वारा बैंक की संस्था उत्तर प्रदेश)

Regional Office - Agra Road, Aligarh

Notice Under Section-13(2) of The Securitisation And Reconstruction of Financial Assets

And Enforcement of Security Interest Act, 2002. (SARFAESI Act.)

Authorized Officer, Aryavart Bank Branch: Agra Road Aligarh have issued Demand Notice under Section-13(2) of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 through Registered /Speed post. The contents of the same are inter alia the defaults committed by you in the payment of outstanding amount including principal interest and other charges etc. The outstanding dues are mentioned here-in below:

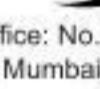
Name of Borrowers/Guarantors & Address	Description of Property	Date of Notice	Amount of Notice
Mohd Faisal S/o Mr. Inayullah R/o 180, Afghan Gali, Pathan Mohalla, Jaiganj Aligarh, Guarantor: 1. Mr. Shaqir S/o Mr. Abdul Rahim R/o 50, Near Sunhut Teela, Upper Coat Koli, Aligarh, 2. Shau Mohd S/o Mr. Afjal Mohammad R/o 74, Sarai Miyan Pratham, Koli, Aligarh.	House Property of Mohd Faisal S/o Mr. Inayullah situated at Land/Shop Property in the portion of Abadi land Khasra No. 3360MI, Kasba Koli 1st (Pratham), Nuner Gate, Tehsil- Koli, Aligarh, Bounded as: East: Kabristan, West: Rasta 25 feet wide, North: Rasta 8 feet wide, South: Property of other. Total area of this property is 150 Sq. yard.	27.08.2020	Rs. 6,38,996/- + Intt. from 01.03.2020 & other expenses
Total area of this property is 150 Sq. yard.			

Further with reasons, we believe that you are avoiding the service of said Demand Notice issued under the Act hence, we are now constrained to make this publication of demand notice, as required u/s-13(2) of said Act. The Rule-3 of the Security Interest (Enforcement) Rules, 2002. You are hereby called upon to pay Aryavart Bank, within a period of 60 days from the date of publication of this Demand Notice with the aforesaid amount alongwith further interest, cost, incidental expenses, charges etc., failing which, we Aryavart Bank will take necessary action under the provisions of Section-13(4) of sale thereof. Further, you are prohibited u/s-13(3) of the said Act from transferring either by way of sale/lease etc. and encumber in any other way, the aforesaid secured asset.

Date: 12.11.2020

Place: Aligarh

Authorised Officer

 **VXL Instruments Limited**

Registered Office: No. 252, 5th Floor, Building No. 2 Solitaire Corporate Park Chakala, Andheri East, Mumbai - 400093, Maharashtra. Tel: 080 22589048 E-Mail - cfo@vxl.net CIN: L65110MH1986PLC272426

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2020

Sl. No.	Particulars	(Rs. in Lakhs except for Earnings per share)					
		3 months ended	Preceding 3 Months ended	Corresponding 3 Months ended in the previous year	Year to Date Figures for Current Period Ended	Year to Date Figures for Previous Period Ended	Previous Financial Year Ended
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
		30.9.2020	30.6.2020	30.9.2019	30.9.2020	30.9.2019	31.3.2020
1	Total Income from Operations (net)	125.31	86.68	425.48	211.99	749.79	1,960.02
2	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(87.28)	(94.08)	4.93	(181.34)	(64.73)	(95.79)
3	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(87.28)	(94.08)	4.93	(181.34)	(64.73)	(96.04)
4	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(87.28)	(94.08)	4.93	(181.34)	(64.73)	(96.04)
5	Total comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(87.28)	(94.08)	4.93	(181.34)	(64.73)	(100.93)
6	Equity Share Capital	1,332.48	1,332.48	1,332.48	1,332.48	1,332.48	1,332.48
7	Earnings per Share (of Rs. 10/- each) (for continuing and discontinuing operations) - (i) Basic	(0.66)	(0.71)	(0.04)	(1.36)	(0.48)	(0.76)
		(ii) Diluted	(0.66)	(0.71)	(0.04)	(1.36)	(0.48)

Note:
The above information has been extracted from the detailed Quarterly Results, filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange website i.e. www.bseindia.com and on the company's website www.vxl.net

MV SHETTY
Whole Time Director
DIN: 00515711

Tyche Industries Limited

CIN:L72200TG1998PLC029809

C-21/A, Road No 9, Film Nagar, Jubilee Hills, Hyderabad-500096

EXTRACT OF STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2020

Particulars	Quarter Ended		Six Months Ended		Year Ended
	30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019
	UnAudited	UnAudited	UnAudited	UnAudited	UnAudited
Total income from Operations (net)	2019.98	1814.29	2074.64	3834.27	3633.07
Net Profit/(Loss) for the period(before Tax, exceptional items and/or Extraordinary items)	849.79	782.71	773.86	1632.50	1183.47
Net Profit/(Loss) for the period before Tax (after exceptional items and/or Extraordinary items)	849.79	782.71	773.86	1632.50	1183.47
Net Profit/(Loss) for the period after Tax (after Exceptional items and/or Extraordinary items)	640.83	585.44	617.30	1226.27	907.49
Total Comprehensive Income for the period (comprising Profit/(Loss) for the period (after tax) and other comprehensive income(after tax))	640.83	585.44	617.30	1226.27	907.49
Equity share capital (Paid up value Rs. 10/- per share)	1,024.53	1,024.53	1,024.53	1,024.53	1,024.53
Earning Per Share(Face Value Rs.10/- per Each)for continued and discontinued operations	6.25	5.71	6.03	11.89	8.86
(a) Basic	6.25	5.71	6.03	11.89	8.86
(b) Diluted	6.25	5.71	6.03	11.89	8.86
1) The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange Website- www.bseindia.com and Company Website- www.tycheindustries.com.					
2) The above results have been reviewed by the Audit Committee and approved by Board of Directors at their meeting held on 10th November,2020.					
3) The financial results for the quarter and six months ended 30th September, 2020 were subjected to a limited review by the statutory auditors of the Company.					
4) Figures of previous period have been re-arranged/re-grouped wherever necessary.					

For and on behalf of Board of Directors of Tyche Industries Limited

G. Ganesh Kumar
Managing Director

Place: Hyderabad

Date: 10.11.2020

CIN No: L74999MH1955PLC009593

Regd. Office : Devkar Mansion, 36 Mangaldas Road, Mumbai - 400002 India

Website : www.keva.co.in | E-mail : investors@keva.co.in | Tel No. +91 22 21649163 | Fax No : +91 22 21649766

Extract of Consolidated Audited Financial Results for the Quarter and Six months ended 30 September 2020

Rs. in Crores

Particulars	Quarter ended	Quarter ended	Quarter ended	Six months ended	Six months ended	Year ended
	30 September 2020	30 June 2020	30 September 2019	30 September 2020	30 September 2019	31 March 2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Total Income from Operations	354.47	192.53	279.29	547.00	553.67	1,114.23
Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	58.01	18.93	18.59	76.93	47.20	89.79
Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	70.51	18.93	18.59	89.43	47.20	53.33
Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	53.82	14.81	14.97	68.63	33.95	34.70
Total Comprehensive Income for the period (comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax))	53.67	14.05	15.22	67.73	33.00	37.75
Equity Share Capital	141.32	141.32	141.32	141.32	141.32	141.32
Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year		-	-		-	682.65
Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) - Basic:	3.91	1.11	1.09	5.01	2.40	2.56
Diluted:	3.91	1.11	1.09	5.01	2.40	2.56
Notes:	1 Key numbers of standalone financial results:					

Rs. in Crores

1 The above consolidated financial results of S H Kelkar and Company Limited and its subsidiaries (collectively referred to as 'the Group') and its Joint ventures were reviewed by the Audit Committee at its meeting held on 11 November 2020 and subsequently approved by the Board of Directors of S H Kelkar and Company Limited ('the Company') at its meeting held on 11 November 2020.

The statutory auditors of the Company have conducted limited review of the above results for the quarter and six months ended 30 September 2020 pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as "the Listing Regulations, 2015"). The limited review does not contain any qualifications. The above results are filed with the Stock Exchanges and available on Group website -www.keva.co.in.

2 The above is an extract of the detailed format of the Standalone and Consolidated Financial Results for the quarter ended on 30 September 2020 and six months ended 30 September 2020 filed with the Stock Exchanges under Regulation 33 of the Listing Regulations, 2015. The full format of the Standalone and Consolidated Financial Results for the quarter ended on 30 September 2020 and six months ended 30 September 2020 are available on the Stock Exchange websites (www.nseindia.com and www.bseindia.com) and Company's website -www.keva.co.in

3 Basic and Diluted earning per share for the quarter ended 30 September 2020 and six months ended 30 September 2020 is adjusted for the effect of treasury shares held by the Company.

For S H KELKAR AND COMPANY LIMITED