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Biden, if elected, faces unprecedented challenges as president

EDITORIAL
Questioning ECI action against Kamal Nath in MP by-polls campaign defangs the watchdog

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MONEY LAUNDERING
Nirav Modi extradition case: UK judge admits CBI, ED evidence

INTERNATIONAL, P8

BEIJING 2035
Xi says economy can double as China lays out ambitious plans

NEW DELHI, WEDNESDAY, NOVEMBER 4, 2020

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TERROR ATTACK

14 people arrested after gunman kills four in Vienna

FRANCOIS MURPHY
Vienna, November 3

AUSTRIAN POLICE RAIDED 18 properties and arrested 14 people in a massive dragnet on Tuesday, after a gunman identified as a convicted jihadist killed four people in a rampage in the centre of Vienna overnight. The gunman, who was killed by police minutes after opening fire on crowded bars, had been released from jail less than a year ago.

An elderly man and woman, a young passer-by and a waitress were killed, and 22 people including a policeman were wounded, Interior minister Karl Nehammer told a news conference. Vienna's mayor said three people were still in critical condition.

In a televised address, chancellor Sebastian Kurz told Austrians: "This is not a conflict between Christians and Muslims or between Austrians and migrants. No, this is a fight between the many people who believe in peace and the few (who oppose it). It is a fight between civilisation and barbarism."

Continued on Page 13

H1 SPEND

Farm, rural ministries record huge jump

Overall Budget expenditure in Apr-Sept was flat on year, spending seen picking up in H2

PRASANTA SAHU
New Delhi, November 3

EXTRAORDINARY SITUATIONS CALL for extraordinary measures. Two ministries – rural development and agriculture — have stood apart from the rest with huge annual increases of 75% and 30%, respectively, in their budgetary expenditures in the first half of the current financial year, even as the Centre's overall Budget spending during the period remained flat on year and its capex declined by 12%.

The rural employment guarantee scheme and PM-Kisan, the efficient income transfer scheme for farmers, have respectively, been the principal drivers of spending by the two ministries, as the government relied on these handy schemes to avert a rural distress during Covid and provide timely relief to the needy, including the returnee migrant workers.

According to the Controller General of Accounts data reviewed by *FE*, the rural development ministry managed to spend ₹1.25 lakh crore in April-September this year, which was over 100% of its Budget outlay for the whole of FY21.

Continued on Page 13

FINAL COUNTDOWN

Biden and Trump gird for possible court battle

Make last-ditch push for votes in battleground states as their campaigns brace for post-election disputes

STEVE HOLLAND & TREVOR HUNNICUTT
Michigan/Pittsburgh, November 3

PRESIDENT DONALD TRUMP and Democratic rival Joe Biden made a last-ditch push for votes in battleground states on Monday as their campaigns prepared for post-election disputes that could prolong a divisive presidential election.

Trump, who is trailing in national opinion polls, has continued to lob unfounded attacks on mail-in ballots, suggesting he would deploy lawyers if states are still counting votes after Election Day on Tuesday.

Trump told reporters on Monday evening that Pennsylvania's plans to count mail ballots that arrive up to three days after Election Day would lead to widespread cheating, although he did not explain how.

He urged the US Supreme Court to reconsider its decision that left the extension in place. The court has left that possibility open.

"Bad things will happen and bad things lead to other type things," he told reporters in Wisconsin, another battleground state.

On Twitter and Facebook, the US President said the court decision would "induce violence in the streets."

The social media platforms flagged the posts, adding disclaimers saying the content "might be misleading" and that voting by mail and voting in person have a "history of trustworthiness". Twitter and Facebook both said they would attach warning labels to messages that prematurely claim an election victory.

Continued on Page 2

POLL DANCE

- Latest Reuters/Ipsos poll in Florida, a perennial swing state, shows **Biden with a lead of up to 50%**
- Trump, who is trailing in opinion polls, **suggests he would deploy lawyers** if states are still counting votes after Election Day

TRACKING GROWTH

Recovery to sustain beyond festival season: DEA secy

FE BUREAU
New Delhi, November 3

THE FINANCE MINISTRY on Tuesday exuded confidence that the surge in a clutch of high-frequency indicators over the past two months isn't just a temporary blip but will likely last beyond the festival season, as it sought to highlight its possible durability.

Addressing reporters, economic affairs secretary Tarun Bajaj said the next set of stimulus measures could be unveiled soon. He didn't give a precise time-frame but added that comments received from a broad range of sectors for relief are being considered by the government.

Pitching for more relief to soften the Covid blow, global rating agency Moody's recently pointed out that the fiscal impact of the measures announced so far by India make for just 1.2% of GDP (about ₹2.4 lakh crore), way below the average of about 2.5% for similar-rated peers.

To lure multinational companies at a time when anti-China sentiments are growing globally, Prime Minister Narendra Modi will hard-sell the India story to top executives of at least 20 global investors who together manage about $6 trillion in assets, in a virtual round-table on Thursday.

Continued on Page 2

$35.7 billion
Total FDI inflows in April-August, up 13% y-o-y

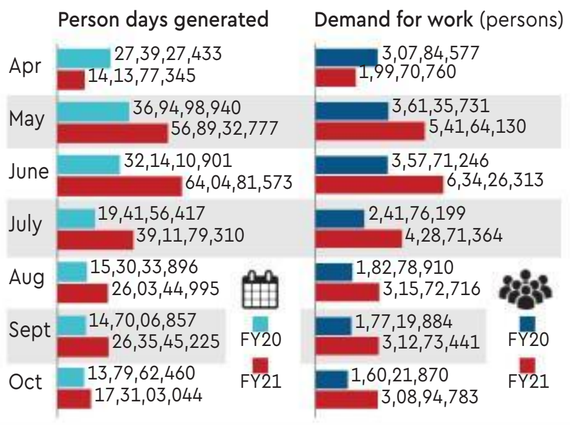
$27.1 billion
FDI in equity in the first 5 months of FY21, up 16% y-o-y

Jio key contributor
$10.2 billion
Investment in Reliance Jio announced by **Facebook** and **Google** in April-July

Rural jobs scheme | SURYA SARATHI RAY

Govt calibrates release of funds

The fall in recent months of the person days generated under the rural employment guarantee scheme has been sharper than the decline in the demand for work. Clearly, the Centre has applied the brakes on spending under the scheme, after being very generous during lockdown



POLL POSITION

The second phase of polling on 94 seats in the Bihar assembly elections passed off peacefully on Tuesday with a voter turnout of over 54.64% (as of 10:30 pm), marginally lower than the 2015 figure, as Covid failed to dampen the democratic spirit of citizens. The second round of the voting was held in the 17 districts amid tight security and strict coronavirus guidelines in place. The polling percentage is likely to go up as the poll panel updates the figure with more inputs from these constituencies.

EoI FLOATED

PMC Bank looks for a new buyer

FE BUREAU
Mumbai, November 3

NEW INVESTORS LOOKING to revive Punjab & Maharashtra Co-operative (PMC) Bank must be willing to take a controlling stake in the lender, according to the bid document put out by administrator AK Dixit. The administrator on Tuesday invited expressions of interest (EoIs) from prospective equity investors with a view to carrying out a reconstruction of the bank.

The objective is to identify a suitable equity investor or group of investors willing to take over management control so as to revive the bank and commence regular day-to-day operations.

"Subsequent to commencement of the normal day-to-day operations, it will be open for the investor(s) to convert the bank into a small finance bank by making an application to the Reserve Bank of India subject to compliance of the central bank guidelines on voluntary transition of primary (urban) co-operative banks (UCBs) into SFBs dated September 27, 2018," the document said.

Continued on Page 2

Search & rescue
(₹ crore)

Total deposits	10,727.12
Total advances	4,472.78
Gross NPAs	3,518.89
Share capital	292.94
Net loss for FY20	6,835
Net worth	-5,850.61

Special Feature

Using momentum indicators to invest in stock markets

Momentum indicators such as Relative Strength Index and Moving Average Convergence Divergence can be used by stock market investors to detect long-term buy or sell signs

■ Personal Finance, P9

QuickPicks

Exports dip 5.4% in Oct, trade deficit narrows to $8.78 bn

AFTER RECORDING a positive growth in September, India's exports declined 5.4% to $24.82 billion in October on account of dip in shipments of petroleum products, gems and jewellery, leather and engineering goods, reports **PTI**. Trade deficit in October narrowed to $8.78 billion against $11.76 billion, as imports also fell 11.56% to $33.6 billion. **PAGE 2**

Infra investment: Abu Dhabi SWF first to get full I-T waiver

THE GOVERNMENT has notified Abu Dhabi's MIC Redwood 1 RSC as the first sovereign wealth fund (SWF), to be eligible for full income-tax exemptions on gains from long-term investments in the specified priority infrastructure sectors in the country, reports **fe Bureau** in **New Delhi**. The Finance Act, 2020, provided for income-tax exemption to income from interest, dividend and long-term capital gains for specified infrastructure investments. **PAGE 3**

DEBT MARKET

Foreign investors prefer gilts

SUBHADIP SIRCAR
November 3

FOREIGN INVESTORS ARE tiptoeing back into Indian sovereign bonds, but they continue to sell the country's corporate debt as the coronavirus pandemic spread hurts earnings. There was ₹5,590 crore ($751 million) of outflow from credit in October, a ninth month of net declines, according to data from National Securities Depository.

However, their sovereign bond holdings rose at the quickest pace this year led by purchases of notes that allow for full foreign ownership, known as the FAR route, according to a Barclays report.

Continued on Page 13

UNDER SCRUTINY

China stops $35-bn Ant IPO from going ahead

LULU YILUN CHEN & RICHARD FROST
November 3

CHINA PUT THE brakes on Ant Group's $35-billion share sale in Shanghai and Hong Kong, derailing the world's biggest initial public offering. The Shanghai stock exchange will suspend the listing after Ma was called in for "supervisory interviews" by related agencies, it said in a statement Tuesday. There was "significant change" in the regulatory environment and "such major issues could lead to your company not longer complying with requirements on listing or information disclosure," the statement said. The Hong Kong leg will also be suspended, Ant said in a filing shortly after the Shanghai announcement. The fintech company's debut was expected for Thursday.

Continued on Page 13

DAY 2

Adani Group, Andhra govt unit among winners of coal blocks

FE BUREAU
New Delhi, November 3

FOUR COAL BLOCKS, including a coking coal mine, were grabbed by private players, including the Adani group, on Tuesday, signaling sufficient investor interest in the set of assets offered under the commercial mining policy.

While more aggressive bidding was seen in the case of smaller blocks — Andhra Pradesh government-owned APMDC, the winner of Jharkhand's Brahmadiha mine offered a revenue share of 41.75% to the state government, larger mines also saw good response.

On Monday, five commercial coal blocks were auctioned off; while Vedanta and Hindalco were among the winners of these blocks, the revenue share was close to 32% in two cases. As many as 19 blocks are being auctioned in this batch by November 9.

Continued on Page 2

PREMIUM PLAY

Star Sports hikes IPL ad rates by 20% for playoffs

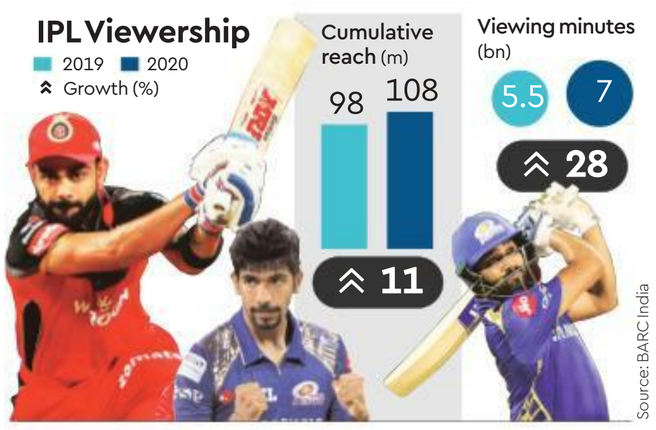
VENKATA SUSMITA BISWAS
Mumbai, November 3

WITH THE IPL 2020 turning out to be a big hit, official broadcaster Star Sports has hiked advertising rates for the last four matches of the tournament by about 15-20%. The individual ad rates for the IPL had been set at ₹12-13 lakh per 10 seconds. With the sale of ad spots at a premium, industry analysts reckon the broadcaster's advertising revenues from the 13th edition of tournament could surpass the earlier target of ₹3,000 crore, to touch ₹3,300 crore.

Anticipating higher viewership than normal, the broadcaster did not reduce ad rates when it initially started selling inventory even though consumer sentiment was low and advertising spends were dismal earlier in the year. According to media buyers, about 85-90% of the inventory was sold at the start of IPL and 10-15% has been set aside for last minute sales.

As per BARC India, IPL 2020 has already surpassed the 2019 edition in terms of viewership. Cumulative reach has grown by 11% over last year and viewing minutes have increase by 28% y-o-y. "The IPL's timing has worked as a mood-lifter and reignited the advertising industry which had seen a decline of about 65-70% in the initial months of the lockdown," says Ashish Bhasin, CEO, APAC, and chairman, India, Dentsu Aegis Network.

Continued on Page 13



Economy

WEDNESDAY, NOVEMBER 4, 2020

CESS COOPERATION

Ajay Bhushan Pandey, Union finance secretary

Compensation cess has been extended beyond June 2022. So far as the borrowing is concerned as to how much one should borrow and what is the optimum level of borrowing, that gets decided within the parameters of Articles 292 and 293.

Quick View

Govt asks FCI to pact with mills for fortified rice

THE GOVERNMENT ON Tuesday said state-run Food Corporation of India (FCI) has been asked to tie up with rice mills for increasing supply of fortified rice via ration shops and other welfare schemes. Currently, out of the 15 states identified for 'Central scheme on fortified rice and its distribution via public distribution system (PDS)', five states are implementing it in one district each.

Punjab govt inks pact with GAME to support MSMEs

THE PUNJAB GOVERNMENT has signed an agreement with the Global Alliance for Mass Entrepreneurship (GAME) to improve 'ease of doing business' for MSMEs in the state under Omidyar Network India's 'ReSolve Initiative'. The ReSolve Initiative focuses on providing funding support for lighthouse projects that are creating solutions to empower micro, small and medium enterprises (MSMEs) as well as migrant workers.

India, UAE agree to explore ways to boost investments

INDIA AND THE UAE on Tuesday agreed to explore ways to facilitate investments in key sectors with a view to strengthen economic ties between the two countries. The two sides agreed that the recent challenging circumstances of Covid-19 made it even more important to encourage investment and cooperation in areas of mutual interest with the purpose of stimulating economic activity.

German footwear major Von Wellx to invest ₹300 cr in UP

GERMAN FOOTWEAR MAJOR Von Wellx inaugurated two footwear units in Uttar Pradesh on Tuesday. The company would invest around ₹300 crore in phases in three projects in the state.

MIXED SIGNALS

Exports dip 5.4% in Oct, trade deficit narrows to $8.78 bn

PRESS TRUST OF INDIA
New Delhi, November 3

AFTER RECORDING POSITIVE growth in September, India's exports declined 5.4% to $24.82 billion in October on account of dip in shipments of petroleum products, gems and jewellery, leather, and engineering goods.

Trade deficit in October narrowed to $8.78 billion as against $11.76 billion, as imports also fell 11.56% to $33.6 billion during the month under review.

"India's merchandise exports in October 2020 were $24.82 billion, as compared to $26.23 billion in October 2019, showing a fall of 5.4%," the commerce and industry ministry said in a statement.

Major export commodities which recorded negative growth during October included petroleum products (53.30%), cashew (21.57%), gems and jewellery (21.27%), leather (16.69%), man-made yarn/fabrics/made-ups (12.82%), electronic goods (9.40%), coffee (9.25%), marine products (8.09%) and engineering goods (3.84%).

Sectors which showed positive growth included rice, oil meals, iron ore, oil seeds, carpet, pharmaceuticals, spices, cotton and chemicals.

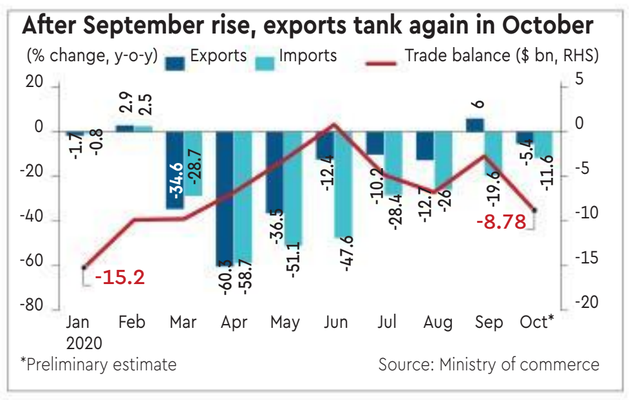
During April-October 2020, exports declined 19.05% to $150.07 billion, while imports fell 36.28% over same period last year to $182.29 billion.

Oil imports dipped 38.52% to $5.98 billion in October. During April-October, it declined 49.5% to $37.84 billion.

After contracting for six straight months, India's exports rose 5.99% to $27.58 billion in September.

Federation of Indian Export Organisations (FIEO) President Sharad Kumar Saraf said the nominal decline in exports during the month was mainly because of huge container shortage and hike in sea freight, which upset exports, particularly for those who have negotiated on CIF (Cost, Insurance, Freight) or C&F (Cost and Freight) basis.

Besides, farmers' agitation in some of the hinterland states also affected exports during October, he said.



'No increase in service charges by any PSB'

THE FINANCE MINISTRY on Tuesday said that there has been no increase in service charges by any public sector bank even as Bank of Baroda decided to withdraw changes made with regard to the number of free cash deposit transactions in a bank account per month.

Bank of Baroda had made certain changes with effect from November 1, 2020, with regard to the number of free cash deposits and withdrawals per month, a finance ministry statement said. The number of free cash deposits and withdrawals, have been reduced from five each per month to three each per month, with no change in the charges for transactions in excess of these free transactions, it said. "Bank of Baroda has since informed that in the light of the current Covid related situation, they have decided to withdraw the changes. Further, no other PSB has increased such charges recently," it said.

Although, as per RBI guidelines, all banks, including public sector banks (PSBs), are permitted to levy charges for their services in a fair, transparent and non-discriminatory manner, based upon costs involved, other PSBs have also intimated that they do not propose to raise bank charges in the near future in view of the Covid pandemic, it said. —PTI

GST borrowing quantum has to be reasonable, will continue to request states to join: Fin Secy

PRESS TRUST OF INDIA
New Delhi, November 3

THE QUANTUM OF borrowing to meet states' GST revenue shortfall has to be "reasonable" considering its economic impact and the Centre will continue to request the opposition-ruled states to opt for the proposed borrowing plan, has said.

He said while extending the loan, the Centre would take authorisation from states that repayment would be made only from the GST compensation cess which is being collected and repayment schedule will be set in such a manner that the collections in cess pool post June 2022 would be enough to repay the interest arising out of borrowing.

So far, 21 states and 3 Union Territories have opted for the borrowing plan proposed by the Centre to meet the ₹1.83 lakh crore shortfall in Goods and Services Tax (GST) collection of states.

Under the borrowing plan, the Centre would borrow from market ₹1.10 lakh crore which is the revenue shortfall on account of GST implementation.

However, states like Kerala, Punjab, West Bengal, Rajasthan, Chhattisgarh, Jharkhand are yet to opt for the proposed borrowing plan saying the Centre should borrow the entire ₹1.83 lakh crore shortfall and such classification due to "GST implementation and Covid-19 impact" is illegal and unconstitutional.

Pandey said in the GST Council the Centre and state governments have all supported extension of the cess beyond June 2022 and hence the compensation is fully secure.

"So far the compensation is concerned, the entire compensation amount is payable. GST Council, the central and state governments, all supported extension of cess. So, the states' compensation which they are entitled to is fully secure.

'No additional compliance burden on private firms for LTC scheme'

PRIVATE SECTOR companies offering the benefit of the new LTC cash voucher scheme to its employees will not have to undertake any additional compliance burden, finance secretary Ajay Bhushan Pandey said.

Companies as per statute are required to maintain records of travel and other documents submitted by employees for availing LTC.

Under the new scheme, employees will have to submit to their companies bills indicating expenditure of an amount 3-times of the LTC. The companies as in past will maintain the records and only submit them to Income Tax Department if sought for.

The government had on October 12 allowed payment of cash allowance equivalent to LTC fare to the central government employees subject to fulfilment of certain conditions.

It was also provided that since the cash allowance of LTC fare is in lieu of deemed actual travel, the same shall be eligible for income tax exemption on the lines of existing income tax exemption available for LTC fare.

Last week, Income Tax Department extended the I-T exemption available under the LTC cash voucher scheme to employees of private sector. —PTI

Nirav Modi extradition case: UK judge admits CBI, ED evidence

ADITI KHANNA
London, November 3

A UK JUDGE presiding over the extradition proceedings of Nirav Modi on Tuesday ruled that the evidence submitted by the Indian authorities to establish a prima facie case of fraud and money laundering against the fugitive diamantaire is broadly admissible.

District Judge Samuel Goozee heard the arguments for and against the admissibility of certain witness statements provided by the Central Bureau of Investigation (CBI) and Enforcement Directorate (ED) at Westminster Magistrates' Court here and concluded that he considered himself "bound" by the previous UK court rulings in the extradition case of former Kingfisher Airlines chief Vijay Mallya.

He then adjourned the case for a two-day hearing on January 7 and 8 next year, when he will hear the final submissions in the case before he hands down his judgment a few weeks later.

"I consider myself bound by that decision (Mallya). There is no reason why points made by witnesses cannot be used as informed commentary," said Judge Goozee.

Modi is wanted in India to face trial in the estimated $2-billion Punjab National Bank (PNB) scam case.

The 49-year-old diamond merchant followed the proceedings via videolink from Wandsworth Prison in southwest London, dressed in a prison-issued grey tracksuit and sporting a thick beard.

He will next appear from prison, by videolink, for a regular brief 28-day remand call-over hearing on December 1.

The Crown Prosecution Service (CPS), arguing on behalf of the Indian authorities, stressed that the evidence, including witness statements under Section 161 of the Indian Code of Criminal Procedure (CrPC), meets required threshold for UK court to determine whether Modi has a case to answer before Indian judicial system. —PTI

September crude imports decline at slower pace

REUTERS
Bengaluru, November 3

INDIA'S CRUDE OIL imports fell for the sixth straight month in September as surging Covid-19 cases continued to limit fuel demand, but the decline was the least since virus restrictions began earlier this year, government data showed on Tuesday.

Imports of liquefied petroleum gas (LPG) surged 4.5% to 1.64 million tonne in September, the highest since Refinitiv started collecting data going back to 2004.

Crude oil imports fell about 9.8% in September from a year earlier to 15.18 million tonnes, or 3.71 million barrels per day (bpd), data from the Petroleum Planning and Analysis Cell (PPAC) of the ministry of petroleum & natural gas showed.

On a monthly basis, imports in the world's third-biggest oil importer and consumer fell about 10% from 16.86 million tonne, or 4.12 million bpd, in August.

The year-on-year decline in crude imports, however, was the least in six months as easing coronavirus restrictions supported economic activity and travel.

Factory activity in October expanded at its fastest pace in more than a decade as demand and output continued to recover strongly from coronavirus-related disruptions, a survey showed.

While the rise in infection cases in India has slowed after seeing a record jump in September, experts warn the current season of festivals could lead to another spike. With more than 8.3 million confirmed cases, India is the world's second-worst affected country.

Exports of refined products fell 27% in September from a year ago to 4.80 million tonnes, but were up 4.6% from 4.59 million tonne in August.

Diesel shipments, which continue to hold a major share of the total exports, were down 19.6% year-on-year to 2.67 million tonne. On a month-on-month basis, they eased 4.3%.

October LNG imports surge as demand rebounds to pre-Covid levels

REUTERS
Singapore, November 3

INDIAN IMPORTS OF liquefied natural gas (LNG) surged in October, shiptracking data from Refinitiv Eikon and data intelligence firm Kpler showed, as the country's gas demand bounced back to pre-Covid levels. LNG shipments to India in October rose to about 2.5 million tonne, the highest monthly volumes on its record, Refiniv Eikon data showed.

Kpler pegged October arrivals at the second highest on record at 2.75 million tonne, just under February's imports of 2.79 million tonne.

"City gas, gas-based power sector as well as revival from other sectors is boosting LNG imports into the country," an India-based gas importer told *Reuters*. "We are already back to pre-Covid levels with additional demand being seen from city gas and power sectors." Spot gas imports by the electricity generation sector, which account for over a fifth of India's total consumption of the fuel, doubled in the June quarter to the highest in at least 14 quarters.

From the Front Page

Biden and Trump gird for possible court battle

IT IS NOT unusual in the US for states to take several days or even weeks to count their votes, and a record surge in mail ballots as a result of the coronavirus pandemic could draw out the process further this year.

"Under no scenario will Donald Trump be declared a victor on election night," Biden campaign manager Jennifer O'Malley Dillon told reporters.

Biden himself predicted a quick victory, but also sought to downplay the drama.

"I'm hoping for a straightforward, peaceful election, a lot of people showing up," he told reporters in Pittsburgh.

The election has prompted an unprecedented wave of litigation over whether to adjust voting rules in light of the Covid-19 pandemic.

Both sides have amassed armies of lawyers who are prepared to take on post-election battles.

Trump, 74, is seeking to avoid becoming the first incumbent president to lose re-election since fellow Republican George H.W. Bush in 1992. Despite Biden's national polling lead, the race in swing states is seen as close enough that Trump could still piece together the 270 votes needed to prevail in the state-by-state Electoral College system that determines the winner.

Many Democrats said they were nervous about the results after expecting Trump to lose handily in 2016.

After visits to North Carolina and Pennsylvania, Trump headed to Wisconsin and Michigan - four states he won narrowly in 2016 but that polls show could swing to Biden this year.

As he has done for months, the president spoke to large crowds, where many attendees eschewed masks and social distancing despite the resurgent COVID-19 pandemic. —*Reuters*

Recovery to sustain beyond festival season: DEA secy

THESE INVESTORS INCLUDE AustralianSuper, British Columbia Investment Management Corporation, CDPQ, GIC, Japan Post Bank, Korean Investment Corporation, Mubadala, Caryle, Qatar Investment Authority, Temasek and US International Development Finance Corporation, Bajaj said.

Six domestic corporate honchos — Mukesh Ambani, Ratan Tata, Dilip Shanghvi, Nandan Nilekani, Uday Kotak and Deepak Parekh — will also attend the conference. Bajaj said the PM will subsequently hold one-to-one meetings with the global investors as well.

Since domestic private investments have remained elusive in recent years, the government has been pinning hopes on larger inflows of foreign direct investments (FDIs). Bajaj said the overall FDI inflows rose by 13% year-on-year to a record $35.73 billion in the April-August period, despite the Covid-19 outbreak. Analysts say the inflows were boosted by investments into Jio Platforms, Reliance Industries' telecom subsidiary, from global investors like Google, which had bet $4.5 billion on the venture in July. Jio clinched a clutch of deals with foreign investors in September as well.

The secretary said net FPI inflows rose by $3.2 billion in October, reversing a fall in the previous month. Credit flow grew 5.8% on year in October, against 5.3% in September. Highlighting the resilience of the external sector, he said forex reserves are hovering around $560 billion.

Bajaj said the latest surge in retail inflation is expected to cool down soon. He indicated that retail inflation might have been pressured by supply chain disruptions, among others, and that wholesale price inflation is still well within the comfort zone. Retail inflation surged to an 8-month high of 7.34% in September, while wholesale price inflation remained at just 1.32%.

"We are seeing an improvement in all parametres generally and we are expecting further improvement in Novemeber, and this should continue. The economy is moving faster than what had been anticipated earlier by some economists," Bajaj said.

Already, certain early high-frequency indicators, such as manufacturing PMI, power generation, auto sales, rail freight and diesel sales, witnessed a surge in October, building on a nascent recovery in September.

But many analysts caution that the durability of the current rebound, seemingly aided by spillover of pent-up demand post-lockdown, can be established only if the momentum outlasts the festive season. Already, exports dropped by 5.4% on year in October, reversing a rise in September and dashing hopes for an early revival.

Day 2: Adani, Andhra govt unit among winners of coal blocks

STRATATECH MINERAL RESOURCES, a unit of the Adani Group, won the Dhirauli coal block in Madhya Pradesh by offering a 12.5% revenue share. Adani Group entities had competed for three coal blocks on the first day of the bidding, but was not able to quote the highest rate for any mine.

For the Bandha block in Madhya Pradesh, Essel Mining and Industries quoted a 21% revenue share.

The mines won by Adani and Essel have annual peak production capacities of 3 million tonne (MT) and 5 MT, respectively. The smaller blocks witnessed more intense bidding, with Sarda Energy and Minerals quoting the highest bid of a 26% revenue share for the Sahapur West mine (0.6 MT) in Madhya Pradesh.

State government undertaking Andhra Pradesh Mineral Development Corporation (APMDC) bagged the Brahmadiha block (0.15 MT) in Jharkhand, the only coking coal mine among the auctioned blocks, by quoting an aggressive 41.75% revenue share.

Other bidders who participated in Tuesday's auction but did not win any coal block include Aditya Birla Group's Hindalco Industries, Aurobindo Realty and JMS Mining. All the three firms had won one mine each on Monday's auction. Vedanta and Yazdani International, respectively, had won the other two blocks among the five mines auctioned on Monday.

This is the first time that coal assets are being auctioned off through the new market-determined revenue share model, replacing the erstwhile fixed fee/tonne regime.

The Centre initially estimated commercial coal mining to contribute about ₹20,000 crore annually to states as revenue and potentially save ₹30,000 crore per annum by substituting thermal coal imports. However, the actual benefits seem to be much lower as the estimates were based on output from 41 mines with an annual peak production capacity of about 225 MT.

While three of the blocks were removed from the list following the objections from Maharashtra and Chhattisgarh state governments, the Union coal ministry had received bids for only 23 coal mines out of the 38 blocks offered. Four mines received only one bid each, rendering them unqualified to be put up for auctions.

WINNERS OF COAL AUCTIONS - DAY 2

- **Bandha, Madhya Pradesh:** Essel Mining/ 21% (revenue share offered to state govt)
- **Brahmadiha, Jharkhand:** APMDC / 41.75%
- **Dhirauli, Madhya Pradesh:** Stratatech (Adani)/12.5%
- **Sahapur West, Madhya Pradesh:** Sarda Energy / 26%

EoI floated: PMC Bank looks for a new buyer

THE INVESTOR SHOULD ideally bring in the capital required for enabling the bank to achieve the minimum required capital to risk weighted assets ratio (CRAR) of 9%. They may also explore the option of restructuring a part of deposit liabilities into capital or capital instruments. The bank may approach the Deposit Insurance and Credit Guarantee Corporation (DICGC) for its support to pay up to ₹5 lakh to depositors. After evaluation, viable proposals will be forwarded to the RBI for its consideration for preparing a draft scheme of reconstruction and other consequential action under Section 45 of the Banking Regulation Act, 1945.

PMC Bank had total deposits of ₹10,727.12 crore, total advances of ₹4,472.78 crore and gross non-performing assets (NPAs) worth ₹3,518.89 crore as on March 31, 2020. The share capital of the bank is ₹292.94 crore. It registered a net loss of ₹6,835 crore during FY20 and has a negative net worth of ₹5,850.61 crore.

Dixit also wrote a letter to the bank's customers with an update on operations ranging from cost-cutting initiatives to loan recovery measures. It said that PMC Bank has already initiated actions for recovery of bad debts, including from accounts of the HDIL group. It also mentioned steps taken to control costs and cut expenses – rationalisation of the branch network, surrendering of premises and re-negotiation of rents. "While maintaining essential IT systems, we have rationalised telecom lines and have cut down the expenses on outsourcing. Staff expenses have also been substantially reduced. In short, a hard look is being taken at every expense," Dixit said in the letter.

INTEREST WAIVER

SC defers loan moratorium scheme pleas till tomorrow

PRESS TRUST OF INDIA
New Delhi, November 3

THE SUPREME COURT on TThe Supreme Court on Tuesday deferred till Thursday the hearing on a batch of pleas relating to charging of interest on interest by banks on EMIs which were not paid by the borrowers who availed the RBI loan moratorium scheme in view of the Covid-19 pandemic.

The Reserve Bank of India and the finance ministry have already filed separate additional affidavits in the apex court saying that the banks, financial and non-banking financial institutions will credit the difference between compound and simple interest collected on loans of up to ₹2 crore during the moratorium scheme period into the accounts of eligible borrowers by Thursday.

A bench of Justices Ashok Bhushan, R Subhash Reddy and MR Shah was requested by Solicitor General Tushar Mehta that the hearing in the loan moratorium case be deferred as he would be busy arguing on behalf of the Centre in another matter relating to the Central Vista project.

"These moratorium matters were listed yesterday but they came up today. I am requesting for an adjournment considering I have a case (Central Vista) where I will be arguing," the law officer said.

A letter seeking deferment of the hearing in the case was also circulated by advocate-on-record Anil Katiyar for the Centre to the parties and the bench.

The top court acceded to the request and adjourned the hearing on pleas, including the one filed by Gajendra Sharma, till Thursday.

The pleas pertained to charging of interest on interest by banks on EMIs which have not been paid by borrowers after availing the loan moratorium scheme of RBI during March 1 to August 31.

Earlier, the RBI had filed the affidavit saying that it has asked all banks, financial and non-banking financial institutions to take "necessary actions" to credit into the accounts of eligible borrowers the difference between compound and simple interest collected on loans of up to ₹2 crore during the moratorium scheme.

Prior to this, the central government had told the apex court that lenders have been asked to credit the amount into the accounts of eligible borrowers by November 5.

The six-month loan moratorium period was announced due to the Covid-19 pandemic.

On October 14, the apex court had observed that the Centre should implement "as soon as possible" the interest waiver on loans of up to ₹2 crore under the RBI's moratorium scheme and had said that the common man's Diwali is in the government's hands.

The RBI had on March 27 issued the circular which allowed lending institutions to grant a moratorium on payment of instalments of term loans falling due between March 1, 2020, and May 31,2020, due to the pandemic. Later, the moratorium was extended till August 31.

Central Vista project will save money: Centre to SC

PRESS TRUST OF INDIA
New Delhi, November 3

THE CENTRE ON Tuesday told the Supreme Court that the Central Vista project, covering a three-km stretch from Rashtrapati Bhavan to India Gate in Lutyens' Delhi, would save money paid as rent for housing Central government ministries in the national capital.

It submitted that the decision to have a new Parliament building has not been taken in haste and no law or norms have been violated in any manner for the project. The Centre said a new Parliament building is needed as numerous occupants have indicated the inadequacies in the existing one.

Opposing petitions which have raised questions over several aspects of the project, Solicitor General Tushar Mehta told a bench headed by Justice A M Khanwilkar that having all the ministries at one place would increase efficiency and ensure better coordination between them.

Abu Dhabi SWF gets full I-T waiver for infra investments

FE BUREAU
New Delhi, November 3

THE GOVERNMENT HAS notified Abu Dhabi's MIC Redwood 1 RSC as the first sovereign wealth fund (SWF) to be eligible for full income tax exemptions on gains from long-term investments in specified priority infrastructure sectors in the country.

The Finance Act, 2020, provides for income tax exemption on income from interest, dividend and long-term capital gains for specified infrastructure investments. "This 100% income tax exemption facility was well received by SWFs and pension funds across the globe, and a large number of SWFs and pension funds have shown interest in investing in India's infrastructure sector," a finance ministry official said.

The Finance Act, 2020, provides for income tax exemption on income from interest, dividend and long-term capital gains for specified infrastructure investments

The government's NIIF Master Fund has raised funds from a clutch of investors, including the Abu Dhabi Investment Authority (ADIA), Temasek of Singapore, the Canada Pension Plan Investment Board (CPPIB) and AustralianSuper. ADIA alone has committed $1 billion, while CPPIB has pledged $600 million and Temasek $400 million.

The Central Board of Direct Taxes issued detailed guidelines in July to facilitate the notification process. Notified foreign pension funds were also granted similar exemption subject to fulfilment of certain prescribed conditions, the government said.

Officials said the notification process was finalised in record time despite limitations due to the pandemic. MIC Redwood 1 RSC applied for the tax-free status in September, which was followed by deliberations and meetings between the applicant and tax authorities through video conferencing and emails, the official said.

MIC Redwood 1 RSC submitted its final replies on October 20, followed by consultation and legal vetting by the law ministry. The notification was finally issued on Monday.

Active Covid cases fall below 5.5L; recoveries cross 76L

PRESS TRUST OF INDIA
New Delhi, November 3

INDIA'S ACTIVE COVID-19 cases have fallen below 5.5 lakh and now comprise just 6.55% of the total infections as the number of recoveries crossed 76 lakh, the Union Health Ministry said on Tuesday.

The total number of recoveries has surged to 76,03,121 and exceeds active cases by 70,61,716, the ministry said. The national recovery rate has further escalated to 91.96%.

The ministry said new infections reported in a day have fallen below 40,000 as India registered a daily rise of 38,310 new cases on Tuesday. The country had reported 36,470 new cases in a span of 24 hours till 8 am on October 27.

With a large number of coronavirus patients recovering every day and a sustained fall in the mortality rate, the ministry underlined, "India's steady trend of registering dipping active cases continues."

This success was also a result of the selfless service and dedication of doctors, paramedics, frontline workers and all other Covid-19 warriors, the ministry said

These encouraging outcomes are the result of a collaborative, focussed and effective implementation by states and Union territories under the Centre's strategy of comprehensive and consistently high countrywide testing, prompt and effective surveillance and tracking, quick hospitalisation and effective adherence of the Standard Treatment Protocol issued by the Centre. This success was also a result of the selfless service and dedication of doctors, paramedics, frontline workers and all other Covid-19 warriors across all parts of the country, the ministry said.

A total 58,323 patients have recovered and been discharged in a span of 24 hours, of which 80% are observed to be concentrated in 10 states and UTs. Maharashtra is leading with more than 10,000 single-day recoveries followed by Karnataka where over 8,000 people have recuperated in a day.

The ministry said 74% of the new infections were from 10 states and UTs. Kerala, Delhi and Maharashtra have contributed the maximum with more than 4,000 cases each.

Also, 490 fatalities have been reported in a day. Of these, nearly 80% are concentrated in 10 states and UTs with Maharashtra registering the maximum 104 deaths. India's Covid-19 case fatality rate stood at 1.49%.

The country's caseload mounted to 82,67,623, while the death toll reached 1,23,097, the health ministry data updated at 8 am showed.

Sugar millers appeal to Centre to announce export policy

FE BUREAU
Pune, November 3

SUGAR MILLERS HAVE urged the Centre to urgently announce a policy for the export of sugar. The appeal comes in the wake of a statement by Food and Commerce Minister Piyush Goyal that the government is currently not considering an extension of sugar export subsidies for the 2020-21 season in view of stable international prices.

During the 2019-20 season, India posted record sugar exports of almost 60 lakh tonne and created new markets by establishing Indian brands. For the first time, India reached markets in Indonesia, China, Bangladesh, Korea, Malaysia, Sri Lanka, Iran, the Gulf countries as well as Yemen, Somalia and Sudan in the African continent and created a permanent market, the National Federation of Cooperative Sugar Factories (NFCSF) has said.

The country already has a huge inventory of sugar, due to which the industry fears a collapse unless the government announces an export policy

According to Prakash Naiknavare, NFCSF, these efforts will go waste if the country withdraws from international trade. Moreover, Brazil with 100 lakh tonne of excess sugar production, and Australia will take full advantage of India's absence and close the doors for future entry in the global markets, he said.

The country already has a huge inventory of sugar, due to which the industry fears a collapse unless the government announces an export policy compatible with WTO guidelines. With the domestic consumption at 260 lakh tonne, there is a need export at least 50-60 lakh tonne, failing which India will end the season with a closing stock of 158 lakh tonne, the federation said.

SABC teams up with Rajasthan farmers to promote IPM cumin

FE BUREAU
New Delhi, November 3

THE SOUTH ASIA Biotechnology Centre (SABC), a Jodhpur-based policy advocacy group in improving crops quality, has teamed up with farmers in western Rajasthan to promote IPM cumin, which commands 10-20% higher rates than the normal variety due to its demand in the export market.

The organisation plans to include more seed spice crops like fenugreek, isabgol and fennel under its programme to help farmers realise better prices. "We have developed a module which farmers are using to produce cumin without pesticide residue ... IPM cumin becomes the first preference of the exporters as it does not have any stress of residue," said Bhagirath Choudhary, director of SABC.

To intensify IPM cumin production, the SABC has collaborated with the Department of Biotechnology, Spices Board and ICAR's National Research Centre on Seed Spices

To intensify IPM cumin production in Barmer and other districts of Rajasthan — India's biggest producer of cumin — the SABC has collaborated with the Department of Biotechnology, Spices Board and ICAR's National Research Centre on Seed Spices.

The area under cumin in Barmer was 1,71,482 hectare in 2019-20, which is almost a quarter of the state's total acreage under the crop. But the yield in Barmer is one of the lowest in the state at less than five quintal/hectare as against eight quintal/hectare in Jodhpur, Choudhary said.

"IPM cumin is the future of cumin farming in Barmer. Farmers were struggling to manage insect pests such as aphids and thrips with the current production practices. As part of the DBT-SABC biotech Kisan hub, we have introduced a new concept of managing pests with proper use of yellow and blue sticky trips, biological and botanical," Choudhary said. He said farmers are very supportive of the practices.

ED attaches ₹169-cr assets of firm in coal block case

PRESS TRUST OF INDIA
New Delhi, November 3

THE ENFORCEMENT DIRECTORATE (ED) has attached assets worth ₹169 crore of a firm in connection with its money laundering probe in the coal blocks allocation case, the central agency said on Tuesday.

The case pertains to Topworth Urja and Metals (formerly Shree Virangana Steels) that was allocated the Marki Mangli-II, III and IV coal blocks in eastern Maharashtra.

The ED, in a statement, alleged that the firm got the coal blocks "through fraudulent means and by misrepresentation." "Due to illegal allocation of Marki Mangli-II and Marki Mangli-III coal blocks, the company was benefited to the extent of ₹169.64 crore," the agency claimed.

"A total of 9,21,748 MT of coal was extracted illegally during 2011-12 to 2014-15 and there was illegal gain to the extent of ₹52.50 crore by extracting the coal from these blocks. The company also had benefit to the extent of ₹20.40 crore on account of sale of excess power generated out of captive power plant and sold to the connected grid," the ED said.

INDRAPRASTHA GAS LIMITED
Regd. Office: IGL Bhawan, 4, Community Centre, Sector-9, R. K. Puram, New Delhi-110 022
Phone: 46074607, Fax: 26171863, Email: investors@igl.co.in,
Website: www.iglonline.net, CIN: L23201DL1998PLC097614

NOTICE

Pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Notice is hereby given that the meeting of Board of Directors of the Company is scheduled to be held on **November 11, 2020**, inter-alia to consider and approve Unaudited Financial Results for the quarter ended September 30, 2020.

The Trading Window of the Company is already closed w.e.f. October 1, 2020 till the expiry of 48 hours after the Unaudited Financial Results are made public on November 11, 2020.

Further details and updates in respect of the above can be viewed on the website of the Company (**www.iglonline.net**) and on the websites of BSE Limited (**www.bseindia.com**) and National Stock Exchange of India Limited (**www.nseindia.com**).

Date: November 3, 2020
Place: New Delhi

Sd/-
S. K. Jain
(Company Secretary)

SIGNATURE GLOBAL aspire
SIGNATURE GLOBAL

LICENCE NO.: 73 OF 2019 DATED 04.07.2019 | HRERA NO.: 69 OF 2019 DATED 14.11.2019

RE-DRAW OF FLATS

General public is hereby informed that re-draw of flats under Haryana Affordable Housing Policy 2013 of **SignatureGlobal Aspire, Sector - 95, District Gurugram,** being developed by **M/s Signature Infrabuild Private Limited** shall be conduct on **10/11/2020 at 02:00 PM** onwards at **The Pilazio Hotel , Plot No. 292-296, Sector – 29, HUDA City Centre, Gurugram.**

With the help of live streaming/telecast of re-draw proceeding on youtube live. Due to ongoing situation of Covid-19 pandemic, restriction were imposed by Ministry of Home Affairs, over public gathering in order to prevent spreading of corona virus disease.

As per MHA/ DTCP Haryana Guidelines re-draw shall be conduct with maximum strength of 50 persons including re-draw committee and staff at site, remaining applicant shall participate in re-draw online after login into below provided link on YouTube live.

YouTube Link - https://www.youtube.com/user/SignatureGlobal

SIGNATURE INFRABUILD PRIVATE LIMITED | CIN: U70100DL2013PTC247676
Regd. Off.: Unit No. 1310 At 13th Floor Dr. Gopal Das Bhawan, 28 Barakhamba Road New Delhi 110001
Corp. Off.: Ground Floor, Tower A, Signature Tower, South City -1, Gurugram, Haryana-122001
Email: customercare@signatureglobal.in, Ph.: 0124-4908200, 9311144624

EXCEEDING EXPECTATIONS
IN CHALLENGING TIMES

MUTHOOT FINANCE

EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2020

₹ in Crores

PARTICULARS	STANDALONE H1 FY 21	STANDALONE H1 FY 20	STANDALONE % Increase YOY	STANDALONE FY 20	CONSOLIDATED H1 FY 21	CONSOLIDATED H1 FY 20	CONSOLIDATED FY 20
Total Revenue (₹)	4,970	3,999	24%	8,723	5,431	4,479	9,707
Profit Before Tax (₹)	2,325	1,864	25%	4,057	2,396	1,980	4,260
Profit After Tax (₹)	1,735	1,388	25%	3,018	1,788	1,472	3,169
Net Worth (₹)	13,197	10,599	25%	11,572	13,499	10,805	11,829
Earnings Per Share (₹ 10/- each) (Basic) (₹)	43.26	34.64	25%	75.31	44.37	36.34	78.30
Book Value Per Share (₹)	328.82	264.48	24%	288.43	336.50	269.62	294.75
Capital Adequacy Ratio (%)	25.73	27.11	-5%	25.47	-	-	-

* MUTHOOT FINANCE LTD AND ITS SUBSIDIARIES AS ON 30.09.2020

Note: The above is an extract of Financial Results and is not a statutory advertisement required under SEBI guidelines.The detailed financials and investor presentation is available on the website of the Company at www.muthootfinance.com

India's No.1 Most Trusted Financial Services Brand
Power of Trust
TRA's Brand Trust Report (2016-2019)

Muthoot Finance
muthootfinance.com

Muthoot Finance Limited ("Issuer"), is proposing, subject to market conditions and other considerations, to make a public issue of secured, redeemable and non-convertible debentures and has filed Draft Shelf Prospectus dated September 30, 2020 ("Draft Shelf Prospectus") with the Securities and Exchange Board of India ("SEBI"), the BSE Limited ("BSE") and subsequently published the Addendum to the Draft Shelf Prospectus issued vide Addendum Advertisement dated October 14, 2020, which was published on October 15, 2020 in national daily newspaper with wide circulation and subsequently forwarded to BSE and SEBI on October 15, 2020. The Company has filed the Shelf Prospectus dated October 22, 2020 as well as Tranche I Prospectus dated October 22, 2020 ("Prospectus") with the Registrar of Companies Kerala and Lakshadweep ("ROC"), SEBI and BSE. The Draft Shelf Prospectus and the Prospectus are available on the website of SEBI at www.sebi.gov.in, BSE at www.bseindia.com, Company at www.muthootfinance.com and of the Lead Managers at www.edelweissfin.com, www.jmfl.com, www.equirus.com and www.akgroup.co.in. Investors are advised to read the Risk Factors on page 11 of the Shelf Prospectus carefully before taking an investment decision in the Tranche I Issue and should invest only on the basis of information contained in the Draft Shelf Prospectus and Prospectus.

Muthoot Finance Limited: CIN: L65910KL1997PLCO11300; Reg. Office: Muthoot Chambers, Opposite Saritha Theatre Complex, Banerji Road, Ernakulam, Kerala - 682018, India.
Tel: (+91 484) 239 4712, Fax (+91 484) 239 6506; Email: mails@muthootgroup.com

Muthoot Family - 800 years of Business Legacy

Companies

WEDNESDAY, NOVEMBER 4, 2020

CHANGING WITH THE TIMES

Harsh Mariwala, chairman, Marico

Businesses ought to listen more carefully to changing market conditions...We will see the worthy players in the retail sector that continue to add value gain from the high investor interest and we will see the 'me-too' variety of businesses flail in the current market scenario.

Quick View

IndiGrid net profit falls 64% to ₹85 crore in Q2

INDIGRID, THE country's first infrastructure investment trust in the power sector, on Tuesday reported over 64% decline in its consolidated net profit to ₹85.5 crore for the September quarter against a consolidated net profit of ₹240.5 crore in the corresponding quarter of the previous fiscal.

Flipkart buys gaming start-up Mech Mocha's IP, team

FLIPKART HAS strengthened its gaming strategy through the acquisition of intellectual property from Mech Mocha, a mobile gaming start-up that runs India's first live-social gaming platform 'Hello Play'. In addition, Mech Mocha's skilled gaming team will also join Flipkart.

NDTV ends salary pay cuts announced post Covid-19

MEDIA FIRM New Delhi Television (NDTV) on Tuesday said it has ended the pay cuts of its employees, introduced after the outbreak of the Covid-19 pandemic, with effect from October 1.

Alok Gupta takes over as MD & CEO of ONGC Videsh

INDUSTRY VETERAN Alok K Gupta has taken over as the managing director and CEO of ONGC Videsh, the international petroleum company of India and the overseas arm of national oil and gas major ONGC.

Uttam Galva Steels posts ₹19-crore profit after tax

UTTAM GALVA Steels on Tuesday posted a consolidated PAT of ₹19.31 crore during the quarter ended September 30, mainly on account of reduced expenses. It had registered a loss of ₹335.45 crore during the corresponding quarter a year ago.

Bizlog raises ₹12 crore in pre-Series A funding

BIZLOG, A reverse logistics solutions start-up, raised ₹12 crore in a pre-series-A round led by IANFund. Paras Jain, founder of Adishwar, a large chain of electronics retail in Karnataka, also participated in the fundraise along with the IAN Angels.

Paytm partners Marg ERP to digitise payment collection

PAYTM HAS partnered with enterprise solutions provider Marg ERP to empower MSMEs with payment reconciliation services. With this, Paytm Payment Gateway will facilitate seamless transactions for over a million MSMEs.

Unicorn India Ventures invests ₹400 cr in Fedo

MUMBAI-BASED early stage VC Fund house Unicorn India Ventures has announced its fifth investment of ₹400 crore Fund II in Fedo, a Bengaluru-based insuretech player which has built an AI/ML platform.

Kamran Rizvi takes charge as CMD, Hudco

KAMRAN RIZVI, additional secretary in the housing ministry, has assumed the office of chairman & MD (additional charge) of Hudco.

Bankrupt & grounded, but Jet is world's best-performing airline stock

BLOOMBERG
November 3

ALL AIRLINES ARE feeling the coronavirus pinch but one that hasn't flown since April 2019 after collapsing under a pile of debt is the world's best performing — at least from a share price point of view.

Stock in Mumbai-listed Jet Airways India has surged almost 150% this year versus a 42% plunge in the 27-member Bloomberg World Airlines Index, which comprises the globe's biggest carriers.

Its runaway gains have market watchers scratching their heads, especially since Jet Airways is undergoing bankruptcy proceedings, has almost 17,000 creditors seeking claims of around $3.4 billion and has had most of its landing slots confiscated. It doesn't have any employees to speak of, either.

A panel of creditors did approve a resolution plan last month, bringing the recovery of any dues one step closer, but that doesn't guarantee a resumption of flights.

Retail investors are the last ones to get anything out of a bankruptcy, yet some are buying in the hope Jet Airways will successfully emerge from a restructuring, said Ajay Srivastava, managing director of advisory firm Dimensions Corporate Finance Services. The airline isn't being thought of as a going concern, but a shell containing assets that may be sold, he said.

In its heyday, Jet Airways was India's No. 1 private carrier, taking on the monopoly of state-run Air India and offering intercontinental voyages with free gourmet meals and in-flight entertainment. But a slew of budget carriers that offered no frills, ultra-cheap tickets ate into its market share and Jet Airways started to drown in debt.

The resolution plan for Jet Airways was submitted by two individuals, Murari Lal Jalan and Florian Fritsch, exchange filings show. Jalan is a businessman with investments in India, Russia and Uzbekistan. Fritsch is the chairman of Kalrock Capital Management, a London-based financial advisory and alternative asset manager. The filings don't state how the men plan to restructure the airline.

Ashish Chhawchharia, the court-appointed professional running Jet Airways' insolvency, didn't respond to a request for further information. Jalan, who is based in Dubai according to media reports, couldn't immediately be reached for comment. Manoj Madnani, described as a board member of the Jalan Kalrock consortium, asked last week that questions be sent over email and hasn't immediately replied.

Other investors may be hoping Jet Airways goes "the Ruchi Soya way," Srivastava said, with reference to a food company run by a yoga guru whose shares rocketed on thin volumes after an insolvency plan was approved.

Ruchi Soya Industries was acquired by a consortium led by Baba Ramdev's Patanjali Ayurved Ltd. late last year. The founders held 99% of Ruchi Soya's capital as of March 31. Its shares surged almost 500-fold on tiny volumes before pairing gains.

To limit that scenario in future, the securities regulator is considering changing the rules for firms emerging from bankruptcy, proposing that companies that relist have six months to boost their free float to at least 10%, down from 18 months currently.

Q2 PERFORMANCE

Adani Ports profit up 32%

PRESS TRUST OF INDIA
New Delhi, November 3

ADANI PORTS AND Special Economic Zone (APSEZ) on Tuesday reported a 31.57% increase in its consolidated profit to ₹1,393.69 crore for the second quarter ended on September 30. Its total consolidated income rose to ₹3,423.16 crore for the second quarter as against ₹3,326.90 crore in the year-ago period.

Karan Adani, CEO and whole time director of APSEZ said: "APSEZ has proven the utility nature of its portfolio of assets by increasing the market share in India to 24% in overall cargo. With economy reopening in stages, APSEZ has returned to growth trajectory registering a cargo volume growth of 36% on a q-o-q basis."

"Our focus continues to be on preserving cash and ensuring adequate liquidity. We continue to increase our free cash generation, in H1 FY21 cash flow from operations after adjusting for working capital changes, capex and net interest cost, stands at ₹2,884 cr."

Adani said APSEZ is well on course to achieve 500 million tonne (MT) of cargo throughput by FY2025 and added "our focus remains on improving the free cash generation and ROCE of all our ports to be in excess of 16%."

Adani said the company's businesses and future investments are aligned to sustainable growth with focus on preserving environment and added that APSEZ is committed to reduce carbon emission and become carbon neutral by 2025.

"We expect cargo volume in full year FY21 to be in the range of 245 to 250 MMT including KPCL, which we acquired in October," he said.

Adani Gas to raise $400 m for capex needs; profit rises 13% in Sept quarter

FE BUREAU
Mumbai, November 3

THE BOARD OF directors of Adani Gas has approved a plan to raise $400 million or ₹3,000 crore in the US-denominated bonds to fund its capital expenditure requirement for the next two years, senior company management said in a conference call on Tuesday.

The company has a 10-year plan to invest ₹9,000 crore on various city gas distribution and CNG projects. The company, on its own and in a joint venture with state-owned IOC, has won city gas licence for 38 geographical areas spread over 71 districts in 15 states.

"The funds raised will go towards capital expenditure for the next two years as part of the 5-year capex plan," said CEO Suresh P Manglani.

The board of directors also changed the name of the company to Adani Total Gas and approved plans to enter new businesses of biogas, biofuel, biomass, LCNG, HCNG, EV, Hydrogen, manufacturing of various equipment and value-added services relating to CGD business.

Adani Gas reported a 13% year-on-year rise in net profit to ₹136 crore for September quarter of 2020. However, revenue from operations fell 12% on year to ₹441 crore on a 10% y-o-y decline in gas sales volumes to 131 mmscm.

JSW Energy's net profit almost flat at ₹352 cr in Q2

PRESS TRUST OF INDIA
New Delhi, November 3

JSW ENERGY ON Tuesday said its consolidated net profit remained almost at ₹352.12 crore in the September quarter this fiscal.

The company had reported a net profit of ₹352.98 crore in the quarter ended September 30, 2019, it said in a regulatory filing. The total income declined to ₹1,999.52 crore in the second quarter, from ₹2,231.85 crore in the same period last year.

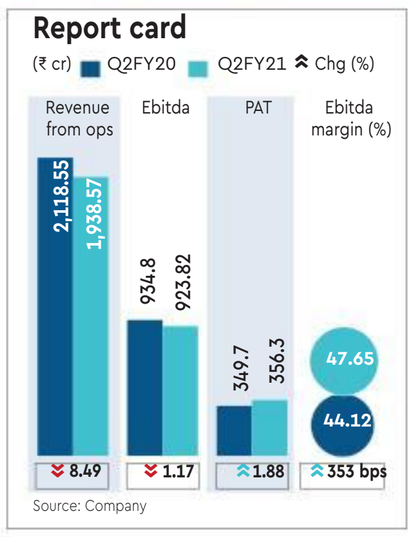
On the Covid-19 situation, the company said there is no uncertainty in meeting the financial obligation in the foreseeable future.

The company has only one reportable operating segment that is power generation.

It has generated 6.65 billion units of electricity in the reporting quarter compared to 6.7 billion units a year ago.

Finance costs slipped to ₹207 crore in the quarter, from ₹272 crore in the corresponding period previous year, attributable primarily to proactive debt repayments, it added.

The consolidated net worth and consolidated net debt as on September 30, 2020, were ₹13,037 crore and ₹7,671 crore, respectively, resulting in a net debt to equity ratio of 0.59x.



Dabur India Q2 net profit up 20% to ₹482.86 crore

PRESS TRUST OF INDIA
New Delhi, November 3

HOMEGROWN FMCG MAJOR Dabur India on Tuesday reported a 19.62% increase in consolidated net profit at ₹482.86 crore for the second quarter ended September on account of higher revenue from operations.

The company had posted a consolidated net profit of ₹403.64 crore in the same quarter last financial year, Dabur India said in a regulatory filing.

Dabur India said the company "reported a strong growth in its performance for the second quarter of 2020-21, backed by sustained efforts in driving demand for its ayurvedic healthcare, hygiene and nutrition products, coupled with strong innovation to meet the emerging consumer needs in the wake of the Covid pandemic".

Revenue from operations stood at ₹2,516.04 crore in the second quarter of the current fiscal as against ₹2,211.97 crore in the year-ago period, a growth of 13.74%, it added.

Commenting on the financial performance, Dabur India CEO Mohit Malhotra said: "While Covid-19 continues to impact people around the world, Dabur India Ltd's strategic business transformation exercise to develop and implement aggressive growth strategies in the core business areas and successfully address the emerging challenges helped us deliver a healthy topline growth accompanied by an expansion in margin."

Malhotra said Dabur continued to focus on strengthening its core healthcare portfolio with the introduction of new innovations, coupled with heavy investments behind its power brands and expanding its distribution might.

During the quarter under review, Dabur said its India FMCG business recorded a growth of 19.8% on the back of volume growth of 16.8%. Dabur's International business reported 5.5% growth in rupee terms. The Board of Directors has declared an interim dividend of ₹1.75 per equity share for the financial year 2020-21.

Sun Pharma Q2 net profit up 70% to ₹1,813 crore

PRESS TRUST OF INDIA
New Delhi, November 3

DRUG MAJOR SUN Pharmaceutical Industries on Tuesday reported a 70.36% jump in its consolidated net profit to ₹1,812.79 crore for the quarter ended on September 30, 2020, mainly on the back of robust sales and exceptional tax gains.

The company had posted a net profit of ₹1,064.09 crore for the corresponding period of the previous fiscal, Sun Pharma said in a regulatory filing.

Consolidated total revenue from operations stood at ₹8,553.13 crore for the quarter under consideration against ₹8,123.35 crore for the same period a year ago, it added. "Tax gain (exceptional) for the quarter ended September 30, 2020, is on account of the creation of deferred tax asset amounting to ₹288.28 crore arising out of subsequent measurement attributable to restructuring of an acquired entity," the filing said.

On the results, Sun Pharmaceutical Industries MD Dilip Shanghvi said, "Our Q2 performance reflects our focus on business improvement which has enabled a gradual recovery in all our businesses compared to Q1, despite market conditions that have not fully normalised."

Sales of the company's speciality products have improved sequentially with Ilumya and Cequa reaching pre-Covid levels, he added.

"We continue to focus on growing our topline, gaining market share, cost control and business continuity," Shanghvi said.

Sales in the US were $335 million, flat over Q2 last year, accounting for about 30% of the total consolidated sales

Sale of branded formulations in India for Q2FY21 was ₹2,531 crore, up by 1% over the second quarter last year.., accounting for 30% of total sales, the filing said.

"Sun Pharma is ranked No. 1 and holds approximately 8.1% market share in the over ₹142,000 crore Indian pharmaceutical market as per AIOCD AWACS MAT September-2020 report," it added.

Sales in the US were $335 million (over ₹2,490 crore), flat over Q2 last year, accounting for about 30% of the total consolidated sales, the filing said. The company's sales in Emerging Markets were at $210 million (over ₹1,560 crore) in July-September, a growth of 4.5 per cent over the same quarter of the last year, it added.

Govt has time till Dec end to appeal against Vodafone arbitration award

THE GOVERNMENT has time till the last week of December to appeal against the verdict of an arbitration panel that scrapped levy of ₹22,100-crore tax on the UK-based telecom firm Vodafone Group using a retrospective law.

Finance secretary Ajay Bhushan Pandey, refusing to be drawn into discussion on former finance minister Arun Jaitley's promise to honour awards in retrospective tax cases, said the government is examining all aspects to arrive at a decision on whether to appeal against the Voda award. "We are still examining various aspects and a decision would be taken in due course," Pandey said.

Asked if there is a time limit on the decision to file an appeal, Pandey said, "All arbitration orders if at all have to be appealed, have a time limit of 90 days. So, we have time to decide, so will decide."

Jaitley, as the FM on several occasions, had stated that the BJP government will not raise any new demand using the retrospective tax legislation and will honour arbitration awards in cases where firms had challenged tax demands raised by the previous regime using the controversial retrospective tax legislation. —PTI

INTERVIEW: VIVEK ANAND, group CFO, DLF

'Mid-income housing to be big growth driver for DLF'

Mid-income housing (₹70 lakh-₹1.5 crore) has become popular with some developers. One of the behavioural changes emerging out of Covid-19 is the growing demand for more evolved personal living spaces. Gurgaon-based developer DLF is also increasingly eyeing this segment. Group CFO **Vivek Anand** *tells* **Rishi Ranjan Kala** *that historically low-interest rates, coupled with affordable price points and at some places reduced stamp duty charges, is offering buyers a compelling option to purchase their dream home. Edited excerpts:*

How does DLF see the real estate scenario developing in the next 6-12 months?

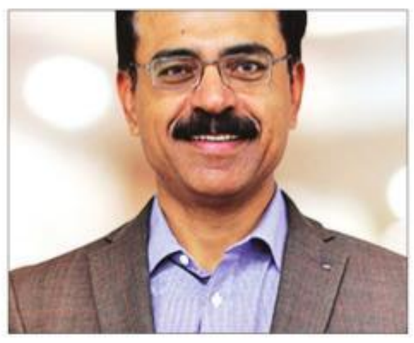
In the last six months, businesses and consumer sentiments have been impacted adversely. Businesses, around the globe, have adjusted and realigned their strategy and operations to these changing times. There has been a gradual recovery in the real estate sector. We believe the demand for real estate is strong during the pandemic as consumers see immense security in this asset class. Some of the factors in favour of the sector are historic low mortgage rates, attractive product pricing and payment plans.

Is DLF witnessing a revival in enquiries and bookings?

We have seen an increase in enquiries from prospective buyers. An interesting insight is that the time taken by a consumer for searching for a property and closing the deal has reduced drastically, the conversion rates have improved. This is because there are serious buyers in the market who are familiarising themselves with the product before they close the deal. Fortunately, we are in a position to offer ready to occupy homes with all operational amenities which allows the customer instant ownership of a home. We have witnessed a revival in sales. Q2 has been encouraging, and we expect further improvement over the next two quarters.

DLF is increasing focus on mid-income residential housing. What are the reasons behind such a shift?

Yes, we are looking at the mid-income segment as a major growth driver for the company. One of the reasons for the shift is the robust demand and better cash conversion. Today, the consumers are looking to own a home for security and community living. There is a large segment of young homebuyers who would like to take advantage of low home loan interest rates, along with affordable price points and at some places reduced stamp duty charges. These elements are presently at an all-time low and are expected to trigger positive consumer sentiment. We believe that this segment will ensure sustainable growth and also create long term value for our customers and stakeholders.



How does DLF anticipate the office space rentals business to unfold in the next 6-12 months?

Our expansion plans are on track. Earlier this year, we had announced the launch of the first phase of two marquee projects, Downtown in Chennai and Gurugram. The construction of both these projects remains on track. We will be adding 4 million square feet of new office space.

The office business continues to demonstrate resilience. In the large metros, the vacancy levels continue to be low with no significant supply of new space. The recently concluded REITs and large ticket leasing deals vindicate the strong prospects of the office business.

How do you see revival in the retail segment?

Covid-19 affected retail operations in malls across the country. We realised this and decided to handhold our tenants and stakeholders by offering them staggered rental waivers. All our malls are reporting an improvement in footfalls and festive shoppers are out shopping. The brands are seeing a revival in their sales and, footfalls have reached 50% of pre-Covid levels. Now that the government has directed that cinemas can open with 50% capacity, we expect footfalls to increase gradually. These are encouraging signs, and gradual revival is expected.

A large section of analysts have been predicting consolidation in the sector and the future is good for large, branded players? Do you agree?

Yes, I believe that larger players stand to benefit because of their strong balance sheet, brand image, their credible track record of delivery and lineage. Smaller players who had over-leveraged their balance sheets will continue to remain strapped for funds. This may result in further delays. There is bound to be consolidation in the sector, and larger players will gain market share at their cost. Currently, we are not looking at the acquisition of stressed projects. We are focussing on creating a robust pipeline of new products to leverage this opportunity.

Mercedes begins local production of AMGs, rolls out first India-made model

GERMAN LUXURY CAR maker Mercedes-Benz on Tuesday said it has commenced the local production of its AMG portfolio in India, and rolled out its first-ever locally made GLC 43 4MATIC Coupe.

The company rolled out AMG GLC 43 4MATIC Coupe, tagged at ₹76.7 lakh (ex-showroom), from its Pune facility on Tuesday. With this, the company now locally manufactures 11 models from its Pune plant, which has an installed capacity of 20,000 units annually, the largest for any luxury car maker in India.

The company has made around ₹400-crore additional investment in the local production of its cars, Mercedes-Benz India Managing Director and Chief Executive Officer Martin Schwenk said.

Mercedes-Benz India product portfolio comprises the locally produced Maybach S 560, S-Class, E-Class Long Wheelbase, C-Class and the GLA, GLC, long wheelbase GLE, G350d SUVs and GLC Coupé and AMG portfolio. Completely-built imported cars portfolio includes the V-Class, V-Class Elite, CLS, C-Class Cabriolet & the S-600 Guard. —PTI

GREEN PUSH

Ola in talks with state govts to set up India's biggest e-scooter manufacturing plant

PRESS TRUST OF INDIA
New Delhi, November 3

OLA IS IN talks with various state governments to set up India's largest e-scooter manufacturing plant, according to sources.

Sources close to the development said Ola Electric, the EV arm of the ride-hailing company, has been engaging with state governments, including Karnataka, Tamil Nadu, Andhra Pradesh and Maharashtra, to set up an e-scooter manufacturing plant with an annual capacity of about 2 million units.

One of the sources said the facility is proposed to be established on a 100-acre land and is envisaged to be state-of-the-art, use solar energy and have zero-effluent footprint.

When contacted, Ola did not comment on the matter.

Ola Electric plans to start production in the next 18-24 months, another person privy to the development said.

The move will pitch Ola Electric against players like Bajaj Auto, Hero MotoCorp-backed AtherEnergy, Hero Electric and others that currently make electric two-wheelers in the country.

In May this year, Ola Electric announced the acquisition of Amsterdam-based Etergo BV for an undisclosed amount. In August, Ola Electric announced plans of hiring 1,000 engineers and introducing an electric two-wheeler soon.

Uber adds e-rickshaws in Delhi

UBER ON Tuesday said Delhi has become the first Indian city where the ride-hailing major has deployed 100 e-rickshaws on its platform. The vehicles have been deployed across 26 Delhi Metro stations, offering riders sustainable mobility solutions for better first and last-mile connectivity as well as short distance commutes, a statement said. —PTI

Godrej Prop net profit drops 78% in Sept quarter

PRESS TRUST OF INDIA
New Delhi, November 3

GODREJ PROPERTIES ON Tuesday reported a 78% fall in its consolidated net profit at ₹7.10 crore for the quarter ended September on lower income due to the Covid-19 pandemic. Its net profit stood at ₹31.57 crore in the year-ago period.

Total income for the second quarter of this fiscal also fell to ₹250.23 crore from ₹395.11 crore in the corresponding period of the previous year, according to a regulatory filing.

Godrej Properties is the real estate arm of the business conglomerate Godrej Group.

The company's sales bookings stood at ₹1,074 crore for the September quarter as compared to ₹1,446 crore in the corresponding period of the previous year, it said in a statement.

Institutional investment in real estate declines 73%

INSTITUTIONAL FLOW OF funds in real estate fell 73% in January-September at around ₹8,700 crore as investors remained cautious due to the Covid-19 pandemic, according to property consultant JLL India.

However, the institutional investments are likely to rise sharply in the current quarter and the total inflow could reach to $4.8 billion during the entire this year. Institutional flow of funds include investments by family offices, foreign corporate groups, foreign banks proprietary books, Pension funds, private equity, real estate fund-cum-developer and sovereign wealth fund. It does not include Real Estate Investment Trusts investments.

According to the report, Indian real estate investments stood at $235 million in the July-September period. —PTI

FORM G -
INVITATION FOR EXPRESSION OF INTEREST
(Under Regulation 36A (1) of the Insolvency and Bankruptcy (Insolvency Resolution Process for Corporate Persons) Regulations, 2016

RELEVANT PARTICULARS

1	Name of the corporate debtor	**RELIANCE TECH SERVICES LIMITED**
2	Date of incorporation of corporate debtor	30/07/2007
3	Authority under which corporate debtor is incorporated / registered	Registrar of Companies - Mumbai
4	Corporate identity number / limited liability identification number of corporate debtor	U72900MH2007PLC172690
5	Address of the registered office and principal office (if any) of corporate debtor	"H" Block, 1st Floor, Dhirubhai Ambani Knowledge City Navi Mumbai MH 400710 IN
6	Insolvency commencement date of the corporate debtor	04.08.2020
7	Date of invitation of expression of interest	04.11.2020
8	Eligibility for resolution applicants under section 25(2)(h) of the Code is available at:	**http://www.insolvencyandbankruptcy.in**
9	Norms of ineligibility applicable under section 29A are available at:	**http://www.insolvencyandbankruptcy.in**
10	Last date for receipt of expression of interest	19.11.2020
11	Date of issue of provisional list of prospective resolution applicants	30.11.2020
12	Last date for submission of objections to provisional list	05.12.2020
13	Date of issue of final list of prospective resolution applicants	15.12.2020
14	Date of issue of information memorandum, evaluation matrix and request for resolution plans to prospective resolution applicants	05.12.2020
15	Manner of obtaining request for resolution plan, evaluation matrix, information memorandum and further information	The Resolution professional will share the request for resolution plan/ evaluation Matrix/ Information Memorandum in the electronic form after verification of KYC, capacity to invest, capability to manage and eligibility under section 29A of IBC, 2016 and pre-qualification criteria, if any approved by COC.
16	Last date for submission of resolution plans	14.01.2021
17	Manner of submitting resolution plans to resolution professional	To be decided by committee of creditors
18	Estimated date for submission of resolution plan to the Adjudicating Authority for approval	To be decided
19	Name and registration number of the resolution professional	**Name: Anjan Bhattacharya** **IP Registration No.:** IBBI/IPA-001/IP-P00926/2017-18/11533
20	Name, Address and e-email of the resolution professional, as registered with the Board	**Name: Anjan Bhattacharya** Address: 301, A Wing, B S E L Tech Park, Sector 30 A, Opposite Vashi Railway Station, Vashi, Thane , Navi Mumbai, Maharashtra -400705 **anjan.bhattacharya@aaainsolvency.com**
21	Address and email to be used for correspondence with the resolution professional	**Mumbai Office:** 301, A Wing, B S E L Tech Park, Sector 30 A, Opposite Vashi Railway Station, Vashi, Thane ,Navi Mumbai, Maharashtra -400705 **reliancetech@aaainsolvency.com**
22	Further Details are available at or with	**http://www.insolvencyandbankruptcy.in**
23	Date of publication of Form G	04.11.2020

Date - 04.11.2020 **Anjan Bhattacharya Resolution Professional**
Place - Mumbai IP Registration no. IBBI/IPA-001/IP-P00926/2017-18/11533
301, A Wing, B S E L Tech Park, Sector 30 A, Opposite Vashi Railway Station, Vashi, Thane, Navi Mumbai, Maharashtra ,400705
For Reliance Tech Services Limited

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GLAND

GLAND PHARMA LIMITED

Our Company was incorporated as Gland Pharma Private Limited, a private limited company, at Hyderabad under the Companies Act, 1956 on March 20, 1978 and was granted the certificate of incorporation by the Registrar of Companies, Andhra Pradesh at Hyderabad. Subsequently, the name of the Company was changed to Gland Pharma Limited pursuant to a special resolution passed by the shareholders of the Company on December 5, 1994, and a fresh certificate of incorporation dated April 25, 1995 was issued by the Registrar of Companies, Andhra Pradesh at Hyderabad consequent upon change of name and conversion into a public limited company under the Companies Act, 1956. For further details of change in name and registered office of the Company, see *"History and Certain Corporate Matters"* on page 141 of the Red Herring Prospectus dated October 31, 2020 ("**RHP**").

Registered and Corporate Office: Sy. No. 143 - 148, 150 and 151, Near Gandi Maisamma 'X' Roads, D.P. Pally, Dundigal, Dundigal - Gandi Maisamma (M), Medchal-Malkajgiri District, Hyderabad 500 043, Telangana, India; **Tel:** +91 40 3051 0999
Website: www.glandpharma.com; **Contact Person:** Sampath Kumar Pallerlamudi, Company Secretary and Compliance Officer; **E-mail:** investors@glandpharma.com; **Corporate Identity Number:** U24239TG1978PLC002276

OUR PROMOTERS: FOSUN PHARMA INDUSTRIAL PTE. LTD AND SHANGHAI FOSUN PHARMACEUTICAL (GROUP) CO., LTD.

INITIAL PUBLIC OFFER OF UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹1 EACH ("EQUITY SHARES") OF GLAND PHARMA LIMITED ("COMPANY" OR "ISSUER") FOR CASH AT A PRICE OF ₹[●] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹[●] PER EQUITY SHARE) AGGREGATING UP TO ₹[●] MILLION (THE "OFFER") COMPRISING A FRESH ISSUE OF UP TO [●] EQUITY SHARES AGGREGATING UP TO ₹12,500 MILLION (THE "FRESH ISSUE") AND AN OFFER FOR SALE OF UP TO 34,863,635 EQUITY SHARES, INCLUDING UP TO 19,368,686 EQUITY SHARES BY FOSUN PHARMA INDUSTRIAL PTE. LTD ("PROMOTER SELLING SHAREHOLDER") AND UP TO 10,047,435 EQUITY SHARES BY GLAND CELSUS BIO CHEMICALS PRIVATE LIMITED, UP TO 3,573,014 EQUITY SHARES BY EMPOWER DISCRETIONARY TRUST, AND UP TO 1,874,500 EQUITY SHARES BY NILAY DISCRETIONARY TRUST (COLLECTIVELY, THE "OTHER SELLING SHAREHOLDERS" AND COLLECTIVELY WITH THE PROMOTER SELLING SHAREHOLDER ARE REFERRED TO AS THE "SELLING SHAREHOLDERS", AND SUCH EQUITY SHARES, THE "OFFERED SHARES") AGGREGATING UP TO ₹[●] MILLION (THE "OFFER FOR SALE"). THE OFFER SHALL CONSTITUTE [●]% OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

• QIB Portion: Not more than 50% of the Offer • Retail Individual Bidders Portion: Not less than 35% of the Offer • Non-Institutional Bidders Portion: Not less than 15% of the Offer

Price Band: ₹ 1,490 to ₹ 1,500 per Equity Share of face value of ₹ 1 each.
The Floor Price is 1,490 times of the face value and the Cap Price is 1,500 times of the face value of the Equity Shares.
Bids can be made for a minimum of 10 Equity Shares and in multiples of 10 Equity Shares thereafter.

ASBA# | **Simple, Safe, Smart way of Application!!!** | # Applications supported by Block Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account. For details, check section on ASBA below.
Mandatory in public issues. No cheque will be accepted.

UPI UNIFIED PAYMENTS INTERFACE

UPI-Now available in ASBA for Retail Individual Bidders ("RIBs") applying through Registered Brokers, DPs and RTAs. Retail Individual Bidders also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account.
Investors are required to ensure that the bank account used for bidding is linked to their PAN.

• ASBA has to be availed by all the investors except Anchor Investors. UPI may be availed by RIBs. • For details on the ASBA and UPI process, please refer to the details given in ASBA Form and abridged prospectus and also please refer to the section "***Offer Procedure***" beginning on page 296 of the RHP. • The process is also available on the website of Association of Investment Bankers of India ("**AIBI**"), BSE Limited ("**BSE**") and the National Stock Exchange of India Limited ("**NSE**", and together with BSE, the "**Stock Exchanges**") and in the General Information Document. ASBA Forms can be downloaded from the websites of the Stock Exchanges and can be obtained from the list of Banks that is displayed on the website of the SEBI at www.sebi.gov.in. List of banks supporting UPI is also available on the website of SEBI at www.sebi.gov.in. • RIBs Bidding using the UPI Mechanism may apply through the SCSBs and mobile applications whose names appears on the website of the SEBI (https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=40) and (https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=43) respectively, as updated from time to time. ICICI Bank Limited has been appointed as Sponsor Bank for the Offer. For offer related queries, please contact the Book Running Lead Managers ("**BRLMs**") on their respective email IDs as mentioned below. For UPI related queries, investors can contact NPCI at their toll free number 18001201740 and Mail ID: ipo.upi@npci.org.in.

Risks to Investors

1. **The 4 Merchant Bankers associated with the Offer have handled 15 public issues in the past three years out of which 5 issues closed below the issue price on listing date.**
2. **There are no listed peers in India engaged in Issuer's line of business.**
3. **The Price/Earnings ratio based on diluted EPS for Fiscal 2020 for the Issuer at the upper end of the Price Band is 30.07 as compared to the NIFTY 50 index Price/Earnings ratio of 31.43 (as on November 2, 2020).**
4. **Average Cost of Acquisition of Equity Shares for the Selling Shareholders is in the range of Nil to ₹ 605.12 per Equity Share, and the Offer Price at the upper end of the Price Band is ₹ 1,500 per Equity Share.**

BID/ OFFER SCHEDULE

OPENS ON: MONDAY, NOVEMBER 09, 2020*
CLOSES ON: WEDNESDAY, NOVEMBER 11, 2020

**The Anchor Investor Bid/Offer Period shall be one Working Day prior to the Bid/ Offer Opening Date.*

In case of any revision in the Price Band, the Bid/ Offer Period will be extended by at least three additional Working Days after such revision in the Price Band, subject to the Bid/ Offer Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar circumstances, our Company and the Selling Shareholders may, in consultation with the BRLMs, for reasons to be recorded in writing, extend the Bid/ Offer Period for a minimum of three Working Days, subject to the Bid/ Offer Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/ Offer Period, if applicable, shall be widely disseminated by notification to the Stock Exchanges, by issuing a public notice, and also by indicating the change on the respective websites of the BRLMs and at the terminals of the Syndicate Members and by intimation to the Designated Intermediaries and the Sponsor Bank.

The Offer is being made through the Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended ("**SCRR**") read with Regulation 31 of the SEBI ICDR Regulations and in compliance with Regulation 6(1) of the SEBI ICDR Regulations wherein not more than 50% of the Offer shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("**QIBs**") (the "**QIB Portion**") provided that our Company and the Selling Shareholders, in consultation with the BRLMs, may allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations ("**Anchor Investor Portion**"), of which one-third shall be reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the Anchor Investor Allocation Price. In the event of under-subscription or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the Net QIB Portion. Further 5% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders including Mutual Funds, subject to valid Bids being received at or above the Offer Price. However, if the aggregate demand from Mutual Funds is less than 5% of the QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining QIB Portion for proportionate allocation to QIBs. Further, not less than 15% of the Offer shall be available for allocation on a proportionate basis to Non-Institutional Bidders and not less than 35% of the Offer shall be available for allocation to Retail Individual Bidders in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Offer Price. All potential Bidders (except Anchor Investors) are required to mandatorily utilise the Application Supported by Blocked Amount ("**ASBA**") process providing details of their respective ASBA accounts and UPI ID (in case of RIBs), if applicable, in which the corresponding Bid Amounts will be blocked by the SCSBs or under the UPI Mechanism, as applicable. Anchor Investors are not permitted to participate in the Offer through the ASBA process. For details, see *"Offer Procedure"* on page 296 of the RHP.

Bidders/Applicants should ensure that DP ID, PAN and the Client ID and UPI ID (if applicable, in case RIBs) are correctly filled in the Bid cum Application Form. The DP ID, PAN and Client ID provided in the Bid cum Application Form should match with the DP ID, PAN, Client ID available in the Depository database, otherwise, the Bid cum Application Form is liable to be rejected. Bidders/Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active. Bidders/Applicants should note that on the basis of the PAN, DP ID and Client ID as provided in the Bid cum Application Form, the Bidder/Applicant may be deemed to have authorized the Depositories to provide to the Registrar to the Offer, any requested Demographic Details of the Bidder/Applicant as available on the records of the Depositories. These Demographic Details may be used, among other things, for giving Allotment Advice or unblocking of ASBA Account or for other correspondence(s) related to the offer. Bidders/Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Bidders/Applicants' sole risk.

Contents of the Memorandum of Association of the Company as regards its objects: For information on the main objects of the Company, please see the section titled *"History and Certain Corporate Matters"* on page 141 of the RHP. The Memorandum of Association of the Company is a material document for inspection in relation to the Offer. For further details, please see the section titled *"Material Contracts and Documents for Inspection"* on page 314 of the RHP.

Liability of the members of the Company: Limited by shares

Amount of share capital of the Company and capital structure: The authorised, issued, subscribed and paid up share capital of the Company as on the date of the RHP is as follows: The authorised share capital of the Company is ₹ 563,000,000 divided in to 500,000,000 Equity Shares of face value ₹ 1 each, 5,100,000 CCPS of face value ₹ 10 each and 1,200,000 RCPS of face value ₹ 10 each The pre-Offer issued, subscribed and paid-up share capital of the Company is ₹ 154,949,490 divided into 154,949,490 Equity Shares of face value of ₹ 1 each. For details, please see the section titled *"Capital Structure"* beginning on page 62 of the RHP.

Names of signatories to the Memorandum of Association of the Company and the number of Equity Shares subscribed by them: The names of the signatories of the Memorandum of Association of our Company are M. Venkatapathi Raju and P.R.K.A. Raju, who subscribed to 1 equity share each respectively of face value of ₹ 100 per equity share as initial subscription.

Listing: The Equity Shares to be Allotted through the RHP are proposed to be listed on the Stock Exchanges. Our Company has received 'in-principle' approvals from BSE and NSE for the listing of the Equity Shares pursuant to their letters dated July 23, 2020 and August 5, 2020, respectively. For the purposes of the Offer, the Designated Stock Exchange shall be BSE. A signed copy of the Red Herring Prospectus has been filed with the RoC and the Prospectus shall be delivered to the RoC in accordance with Sections 26(4) and 32 of the Companies Act, 2013. For details of the material contracts and documents available for inspection from the date of the RHP up to the Bid/ Offer Closing Date, see *"Material Contracts and Documents for Inspection"* on page 314 of the RHP.

Disclaimer Clause of the SEBI: Securities and Exchange Board of India ("**SEBI**") only gives its observations on the Draft Red Herring Prospectus and this does not constitute approval of either the Offer or the specified securities. The investors are advised to refer to page 277 of the RHP for the full text of the disclaimer clause of SEBI.

Disclaimer Clause of BSE (Designated Stock Exchange): It is to be distinctly understood that the permission given by BSE Limited should not in any way be deemed or construed that the Red Herring Prospectus has been cleared or approved by BSE Limited nor does it certify the correctness or completeness of any of the contents of the Red Herring Prospectus. The investors are advised to refer to page 281 of the RHP for the full text of the Disclaimer clause of the BSE Limited.

Disclaimer Clause of NSE : It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Offer Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Offer Document. The investors are advised to refer to page 281 of the RHP for the full text of the disclaimer clause of NSE.

General Risks: Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Offer unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, investors must rely on their own examination of our Company and the Offer, including the risks involved. The Equity Shares in the Offer have not been recommended or approved by the SEBI, nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to *"Risk Factors"* on page 21 of the RHP.

BOOK RUNNING LEAD MANAGERS TO THE OFFER				REGISTRAR TO THE OFFER	COMPANY SECRETARY AND COMPLIANCE OFFICER
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All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the RHP.

For **GLAND PHARMA LIMITED**
On behalf of the Board of Directors
Sd/-
Company Secretary and Compliance Officer

Place: Hyderabad
Date: November 3, 2020

GLAND PHARMA LIMITED is proposing, subject to, applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offering of its Equity Shares and has filed the RHP with RoC on October 31, 2020. The RHP is available on the websites of SEBI, BSE and NSE at www.sebi.gov.in, www.bseindia.com and www.nseindia.com, respectively, and is available on the websites of the BRLMs, i.e., www.investmentbank.kotak.com, www.online.citibank.co.in/rhtm/citigroupglobalscreen1.htm, www.htisec.com/en-us/haitong-india and www.nomuraholdings.com/company/group/asia/india/index.html, respectively. Potential investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, please see *"Risk Factors"* beginning on page 21 of the RHP. Potential investors should not rely on the DRHP for making any investment decision.

This announcement is not an offer to sell, or a solicitation of any offer to buy, the Equity Shares in the United States, Canada, Japan, the People's Republic of China or in any other jurisdiction where such an offer or sale would be unlawful. The Equity Shares have not been and will not be registered under the United States Securities Act of 1933, as amended (the "**Securities Act**"), or the securities laws of any state of the United States and may not be offered or sold in the United States, except pursuant to an exemption from, or in a transaction not subject to the registration requirements of the Securities Act and applicable U.S. state securities laws. There will be no public offering of the Equity Shares in the United States.

Adfactors 418

Opinion

WEDNESDAY, NOVEMBER 4, 2020

FIGHTING ODDS

US president Donald Trump

This wonderful woman (Kamala Harris), she wants to be your first female president. I don't think so. I don't think so. You know, that's a good reason not to vote for sleepy Joe too, right? You don't want to do that

Empower the ECI, don't circumscribe it

Questioning ECI's power to take action against Kamal Nath for violating the poll code defangs the watchdog

IT IS QUITE UNFORTUNATE the Supreme Court has stayed the Election Commission order removing former Madhya Pradesh chief minister Kamal Nath as a star campaigner of the Congress party for the upcoming by-polls in the state. The apex court's stinging takedown of the poll regulator, questioning from where it derived the power to de-list a leader as a star campaigner, strikes a blow against the Constitutional body's authority. At a time when the electoral discourse has dipped to shockingly low levels, the need is for the ECI to be empowered in a manner that preserves the faith of the electorate in democratic-electoral politics. Indeed, the ECI had first removed Anurag Thakur and Parvesh Verma as star campaigners of the BJP for their communally-charged speeches in the run-up to the Delhi election earlier this year before gagging them for a short duration. At the time, this newspaper had argued that this was a mere slap on the wrist. Arguing that Nath's impugned remarks don't present the same danger as the speeches of Thakur & co, as some social media users seem to suggest, is deliberate misdirection. The issue is not the degree of offence—though it would be hard to argue that misogyny poses a lesser threat for social stability than communalism—it is of the ECI's powers to punish parties/leaders for what it deems as poll violations.

The model code of conduct assumes observance by political parties, leaders and candidates. Without explicit powers to enforce it with punitive measures—the ECI, in its order on Thakur & co, cited the broad powers outlined in Article 324 of the Constitution—the election watchdog lacks bite. There are certain provisions under which the regulator has tried to empower itself—for instance, the Election Symbols Order empowers it to suspend or withdraw recognition of a political party for violating its lawful direction and instructions—but these have been rarely exercised, perhaps given the legal challenge these could trigger. At a time when there has been an explosion of communication technology that complicates the ECI's policing mandate as also underscores its capacity limitations, the need is to strengthen the commission, not circumscribe its jurisdiction. It is true that ECI has not always been as proactive as would have been desirable—indeed, in the run-up to the parliamentary polls last year, the Supreme Court had to direct it to act against ruling party campaigners for violation of the MCC in their campaign speeches. But, to knock it back at a time when it has chosen to act against a violation of the MCC is demoralising, not just for the commission but also for electoral politics in general.

The solution to this, however, lies with the political executive. It must first create, through the parliamentary process, the legislative framework to give the commission clear and explicit powers. To avoid the charge of the commission being politically aligned—commissioners, including the chief election commissioner, are named by the government—a multi-partisan naming system, like that followed for the heads of various other Constitutional/statutory bodies, needs to replace the current system. But, that is akin to asking the cat to bell itself. Whether the ECI retains the tough superintendent mantle it assumed in the 1990s will depend on how much political will parties across the spectrum are ready to show.

Not a fine solution

Govt needs to move beyond the polluter-pays principle

GIVEN THE SUPREME-COURT-appointed Environmental Pollution (Prevention and Control) Authority (EPCA) had limited powers when it came to taking action in states like Haryana and Punjab that play a big role in Delhi's polluted air, it is just as well that the Centre has sought to fix this by setting up an empowered Commission for Air Quality Management in National Capital Region and Adjoining Areas; the body will supersede the pollution control boards of the states adjoining the capital and has representation from all the states. The newly set up body shall have secretaries from five states as *ex-officio* members, besides the secretary of the ministry of environment and technical members, and has complete power on all issues related to environment and clean air including hefty fines and even jail terms.

It would, however, be naïve to think the Commission can fix things with the wave of a wand or that the reason for the EPCA's failure was just the lack of empowerment or coordination between the states. Punjab and Haryana's stubble-burning, for instance, is really a larger issue caused by both states offering farmers free water and electricity to draw unlimited amounts of water, coupled with the central government's MSP-based procurement policies that take away the market risk for the farmer. As a result of the over-drawing of water, both states have pushed back the sowing period for farmers and, consequently, there isn't enough time for them to prepare the fields between crops; getting rid of the stubble that is left after the harvest of the crop is also an expensive process, and so stubble-burning is the natural result. Solving this problem requires rethinking free water/electricity and the MSP-based procurement policy, something the Commission cannot do. An intermediate solution is subsidising farmers for Happy Seeder machines to allow them to mix the stubble back in the soil while sowing the next crop but, while the solution is well-known, cash-strapped governments haven't been able to provide enough machines; the Commission can't fix that.

The threat of fines and imprisonment may make a difference at the margin, but when enough farmers are involved, as the Punjab example shows, levying the fines or jailing farmers is impossible; indeed, little could be done for the same reason when Punjab refused to honour the Supreme Court verdict on sharing of the Satluj Yamuna canal water with Haryana. While governments are happy to think of fines as solutions, they need to realise that solutions will eliminate the need for fines. Diesel gensets have been disallowed as part of the action plan to fix Delhi's air quality, but surely a pre-requisite would be ensuring 24x7 electricity in the capital, including after shutting down thermal plants around the city? Outlawing booster pumps is a great idea, but it has to be the Jal Board's responsibility to provide adequate quantities of water first. More electric vehicles would help clean Delhi's air, but this requires lower levies on buses and electric vehicles in general as well as enough charging points in the city. That is why, over time, the Commission may not fare much better than the EPCA.

GenderJUSTICE

Madhya Pradesh HC '*rakhi* for bail' order vitiates against justice. AG is right, judiciary needs to be gender sensitive

EARLIER THIS YEAR, in a rather strange order, the Madhya Pradesh High Court granted bail to a person accused of sexual assault if he got a *rakhi* tied by the assault victim and paid ₹11,000 as *rakhi* gift. While judges can be expected to have a more nuanced understanding of the law than laypersons, the order reeks of the kind of regressive pronouncements expected of the so-called 'caste councils'. It is therefore not surprising that Attorney General KK Venugopal has come out against the order and suggested that judges go through gender sensitisation training. The AG, while condemning the order, said "...the court seems to have been carried away. Courts must restrict themselves to conditions under 437 and 438 (Sections of the CrPC). All this is drama and needs to be condemned." While the SC has asked for written submissions from all parties, the fact is that this is not the only instance of such poor judicial functioning. In another case this year, the Calcutta HC had granted bail to an accused, in the case of a minor's rape, after the accused consented to marry the girl now that she has attained majority.

A judge's position should be to interpret the law, not act on regressive personal understanding of a crime and its context. Gender sensitivity training would undoubtedly go a long way, but the judiciary itself needs to take a stern view against such orders or rulings. In Canada, after a judge harangued a victim in court, asking her why she didn't try hard enough to avoid rape, he was removed from his position.

AMERICA DECIDES

IF DEMOCRATS CONTROLLED THE SENATE, THEIR FURY DURING TRUMP'S PRESIDENCY WOULD TRANSFORM INTO AN INSISTENCE ON SWEEPING REFORMS

Does Joe Biden really want this job?

FRANK BRUNI

NYT

WHEN THE GODS want to punish you, Oscar Wilde wrote, they answer your prayers. The gods must really have it in for Joe Biden.

At 77, he finally stands on the cusp of the presidency, a prize he would be winning later in life than any of his forebears, one that surely came into his sights not in 1987, when he began the first of three presidential campaigns, but all the way back in 1973, when he entered the Senate at the age of 30. He has been praying for this, I would wager, for nearly half a century. But he never prayed for this: a pandemic that may be approaching its peak, an economic catastrophe that's nowhere near its end, a nation more nastily divided than at any point in his career, a Democratic Party whose lidded tensions could boil over at any moment, and an opponent who, if defeated, would not go gently and would command his conspiracy-minded followers to rage in concert with him. My Election Day question for Biden isn't whether he is confident he will win. It is whether he is really, really sure he wants to. "Biden may see the most complicated set of problems in several generations," said Mike Leavitt, a Republican who served as the governor of Utah for 10 years and as the US secretary of health and human services for four, and was in charge of planning Mitt Romney's possible transition to the presidency in 2012. I asked Leavitt which, if any, American presidents over the past 100 years took office in circumstances as daunting as those that Biden, if elected, would face. "I'm not a student of Roosevelt," he said, referring to president Franklin Delano Roosevelt, "but you have to go back at least that far."

"It is staggering," Claire McCaskill, the Democratic former senator from Missouri, told me. "It is staggering." One "staggering" wasn't enough to describe Biden's potential burden, the heaviness of which left political veterans grasping for adjectives and analogies.

"His to-do list is just...gross," she said.

Of course there's no telling if he'll get to tackle it. Trump is a proven magician with all sorts of tricks up his sleeve. But enough battleground-state polls have put Biden in the lead long enough to justify contemplation of his victory.

His timing is terrible—again. When he and Barack Obama beat John McCain and Sarah Palin, they won the responsibility of navigating a global financial crisis, arresting the worst economic downturn in America since the Great Depression and extracting the country from wars in Iraq and Afghanistan.

But that's a veritable rom-com next to the horror show of 2020, whose full terrors took shape after Biden committed to his presidential bid. He knew going in that Trump would fight dirty, exit messy and bequeath an even more toxic political environment than he inherited. He couldn't foresee the breadth and depth of America's hurt right now.

> It would be Biden's awful luck to wrest the baton from the talons of a tyrant. Lame-duck Donald Trump would be foul

There is a singularly inverse relationship between the stubbornness of his ambitions and the gleam of his long-sought trophy. His calm acceptance of that is one of his most poignant, compelling virtues. Perhaps he's the man for this moment after all.

But what a moment. Rahm Emanuel, the former Chicago mayor who was Obama's first chief of staff, said that if the economy then was crippled, the economy now "is not only broken but splattered all over the place," courtesy of a once-in-a-century pandemic whose containment, bungled by Trump, would be Biden's problem. That, however, wasn't the difference between 2008 and 2020 that Emanuel dwelled on. He volunteered several detailed anecdotes about the crucial cooperation that Obama got from president George W Bush on his way out, saying that during the transition, Bush put America's perilous juncture above party and partisanship.

I asked Emanuel if he could possibly be suggesting that Biden would get no such assistance from Trump.

When you're the president, he said, "You're walking every morning from the White House residence to the Oval Office. You're passing oil paintings of Washington, Kennedy, Reagan, Eisenhower, Lincoln. The history and the responsibility of this project called America is just present and seeps into every pore of your body." Because of that, Emanuel said, he'd always believed the presidency imbued anybody who inhabited it with a sense of stewardship. But, he added, "we have found the one person who is immune to all of that moral, ethical, professional responsibility for the American project."

And it would be Biden's awful luck to take the baton—or, rather, wrest it—from the talons of that tyrant. Lame-duck Trump would be foul. In word and deed, he would booby-trap the presidency for Biden and then, after Biden's inauguration, reject former presidents' tradition of reticence to bellow at Biden and try to undermine him. Look at just the past few days. Knowing that Democrats are more likely than Republicans to vote by mail, Trump falsely claimed (again) that ballots received after Election Day, even if they're in perfect accordance with a state's requirement of a postmark by Election Day, are illegitimate. He applauded supporters of his who swarmed around and trapped a Biden-Harris campaign bus. Those ruffians wouldn't accept his defeat or Biden's authority serenely. "It's different this time, because of their willingness to excuse the shattering of norms that are so central to democracy in America and the willingness of many of them to seek to intimidate, or prevent political expression from, their fellow Americans," said Kori Schake, the director of foreign and defense policy studies at the American Enterprise Institute, a conservative think tank. Biden would also confront a restive crew in his own party. If Democrats controlled the Senate, their fury during Trump's presidency would transform into an insistence on any or all of the following: sweeping action to address climate change; sweeping action to expand health insurance; the sweeping aside of the filibuster; the expansion of the Supreme Court; an immigration overhaul; the placement of high-profile progressives in high-profile cabinet slots; the destruction of what stretches of the border wall Trump managed to construct; and the investigation and even prosecution of his henchmen.

Right now the disparate parts of the Democratic coalition are deceptively united in their revulsion for Trump, a Super Glue that binds even anticapitalist college students and rich Republicans in the Never Trump brigade. But if Trump is ousted, the glue dissolves, laying bare the distance between Biden and many younger Democrats.

He's given to compromise and consensus, but Representative Alexandria Ocasio-Cortez, who's currently on the cover of *Vanity Fair*, and other stars in the Democratic Party take a less measured approach. "It's going to be like a bunch of punk rockers showing up at a Neil Diamond concert," Antonia Ferrier, a former aide to Mitch McConnell, the Senate majority leader, told me. And what if McConnell continues to run the show? Or if a new Democratic majority is a slim one made possible by purple-state lawmakers wary of aggressive legislation? Under either scenario, there'd be strong resistance to the enormously expensive agenda that Biden campaigned on and that the punk rockers will press.

But it's not just American politics that's in disarray. It's our whole information ecosystem. Trump's presidency fortified the alternate realities that Americans live in, the contradictory sets of facts that they accept and the competing truths that they tell.

"You could show a chart of coronavirus statistics on the front page of *The New York Times* and a significant percentage of the population won't even view it, because it's *The New York Times*," Rory Cooper, a Republican strategist who worked as an aide to Eric Cantor when he was the House majority leader, told me. "You heard that in *The New York Times*? Screw that. Or you heard that on *Fox News*? Screw that." It's untenable to the point of ungovernable. Welcome, Joe Biden, to your dream come true.

Towards better days?

Financial constraints could continue to bite, and if the availability of credit remains weak for longer, it could weigh on India's potential growth

PRANJUL BHANDARI, AAYUSHI CHAUDHARY & PRIYA MEHRISHI

Bhandari is chief India economist, Chaudhary is an economist and Mehrishi, economics associate, HSBC Global Research. *Views are personal*

RECENTLY RELEASED WAGE data shows that in nominal terms, rural wages rose by a buoyant 8.7% y-o-y in June (versus 8.6% in May, and well above the 3.9% average growth in FY20).

However, rural wages also showed early signs of moderation in real terms (1.3% y-o-y in June, lower than 1.9% in May). The uptick in recent months has been across the board, though more stark for non-agricultural activity, particularly sectors associated with tobacco, handicraft, weaving and construction. The rise in rural wages over the last few months was expected. As argued in a previous report, rural India witnessed a perfect storm over the lockdown period. It did not face as stringent a lockdown as urban India did, government spending remained strong, and monsoons were normal during the summer crop season, raising the demand for labour.

But trends in rural labour employment have fallen since. From July onwards, the monthly rise in rural employment has softened, and over the next few months, rural wages could soften too. Indeed, demand for rural-centric products has begun to ease.

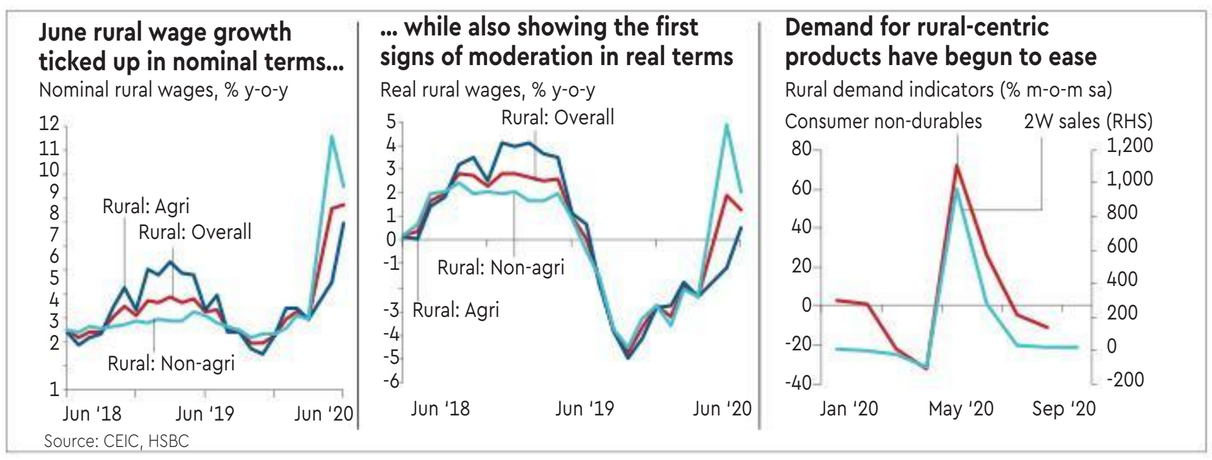
This moderation in rural demand was expected. In an earlier report, we had argued that notwithstanding a temporary uptick during the summer crop season, rural wages may not rise sustainably—increased MGNREGA outlays don't seem enough, real estate led employment in construction sites may remain weak for longer, and rising rural indebtedness could hurt. In fact, we had argued that as rural opportunities wane post the harvest season, migrant labour will want to return to their urban jobs.

Recall that about 30m migrant workers went back to their rural homes during the pandemic lockdown. This created labour shortage in urban areas. But anecdotal evidence over the last few weeks suggests that workers are returning to their urban jobs. (For instance, there are media reports that around 70% of migrant workers employed in the Gurugram-Manesar region, which accounts for nearly 50% of India's vehicle production, have returned).

We have been pointing out three major supply-side constraints through this pandemic—logistics, availability of labour and access to finance. Logistics and transportation constraints have shown signs of easing. In this report, we have highlighted that labour constraints may ease too, as rural activity moderates and labourers return to their urban jobs.

However, we think financial constraints could continue to bite, and if the availability of credit remains weak for longer, it could weigh on India's potential growth.

(Edited excerpts from HSBC Global Research's India Economics Comment dated October 30)



LETTERS TO THE EDITOR

The final fight for America

This is a crucially important election for America and the rest of the world. A Biden win will rectify the situation and shape up a better future. A Trump win will worsen the situation. At stake, in this Presidential election, are civilizational values, democracy, equality, justice and freedom. Donald Trump has made a mess of things. His mishandling of Covid-19 pandemic has resulted in America becoming the worst affected country. He defunded the WHO, falsely claimed that 'Doctors are inflating the Covid death counts for monetary gain' and 'America is rounding the corner' and rounded on America's top epidemiologist Dr Anthony Fauci, calling him an 'idiot' and threatened to fire him, if re-elected. Joe Biden, a foil for Trump is clear-headed and punctilious; he holds that science and commitment to halting the spread of the disease and saving lives should shape the response to the pandemic. Donald Trump embodies white supremacism and connives in police brutalities on people of colour. Trump is a denier of climate change and dismisses it as a hoax; he has pulled out of the Paris climate accord. At the same time, Biden is willing to work together with other countries to address the challenge of climate change. Trump has tried to overturn the Affordable Health Care Act or Obamacare, despite its tangible benefits to millions of people on low incomes. Biden promises to retain it.

— G David Milton, Maruthancode, TN

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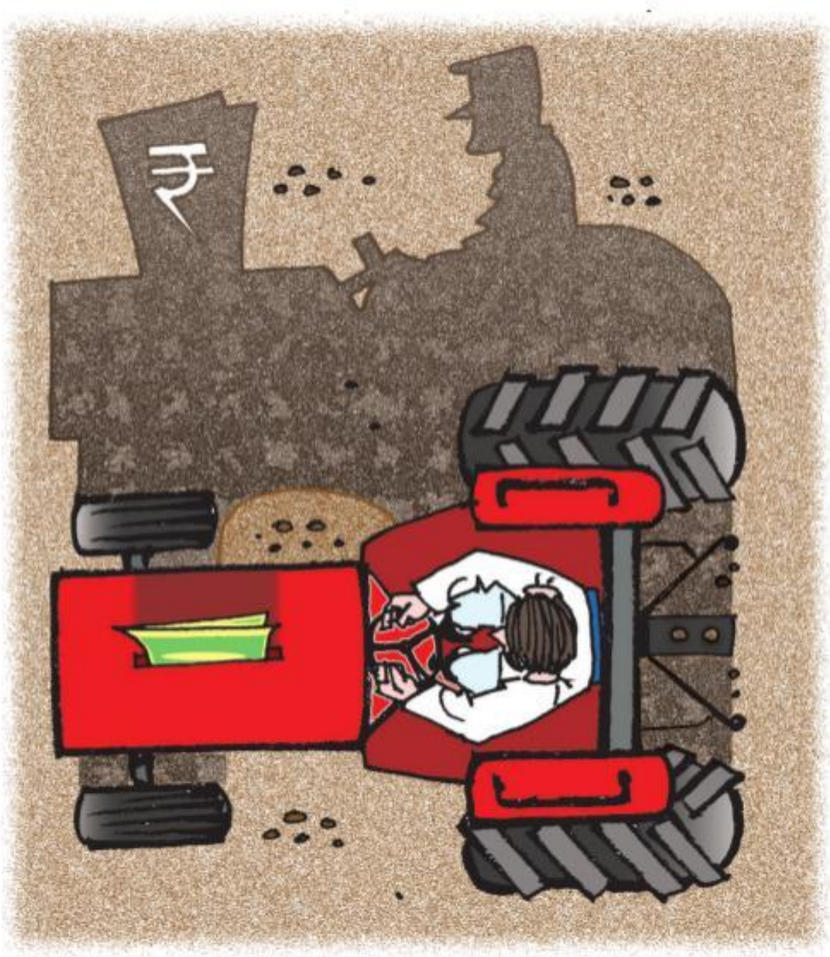

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MADAN SABNAVIS

The author is chief economist, CARE Ratings. Views are personal

The truth about farm loan waivers

Farm loan waivers are customised schemes announced by states to help the peasants. The quantum announced is impressive, but the actual amount disbursed is much lower. Further, it gets spread over a period of 2-5 years for a variety of reasons

THE ISSUE OF farm loan waivers is debatable, and it is generally felt that these should be eschewed. The Reserve Bank of India's report on state finances gives an update on these schemes, which is interesting as it reveals some important facets of these schemes as implemented by states.

The first is that when such measures are made public, they have strong 'announcement effects', where there is umbrage and praise depending on which side of the table one is sitting. Critics including some former governors of RBI feel that such schemes create a moral hazard as it provides an incentive to farmers to not service their loans while penalising those who pay on time. The votaries of such schemes defend the same on grounds that this poor class requires protection from servicing of debt at a time when the monsoon fails, and the resulting drought drives them to penury and, at times, to suicides.

The numbers are meant to be impressive to create an impact especially if such schemes are announced just before or after elections or when there is severe farmer distress that goes along with droughts in specific states. Interestingly, in the last six years, only 10 states have gone in for such schemes, with Jharkhand being the 11th in 2020-21. These are Andhra Pradesh, Telangana, Tamil Nadu, Maharashtra, Karnataka, Madhya Pradesh, Chhattisgarh, Rajasthan—which are prone to monsoon failures—and Uttar Pradesh and Punjab.

The second is that, since 2014-15, a total of ₹2.31 lakh crore of waivers have been announced by all these states, with Maharashtra having three rounds in fiscal 2018, 2020 and 2021. In 2017-18, ₹80,000 crore was announced by the three states of Maharashtra, Uttar Pradesh and Punjab. This was bettered in 2018-19 by the four states of Madhya Pradesh, Rajasthan, Karnataka and Chhattisgarh (all after elections) for ₹1.04 lakh crore. Therefore, it can be concluded that farm loan waivers of this scale are more of a recent phenomenon. It also reflects the changing weather conditions where droughts have tended to become more frequent and localised, thus affecting certain communities.

The third is that while announcements are made in a year that has the announcement effect, the actual spread of the same is over a period and can stretch for 3-5 years. This is because of two reasons. One, there has to be fiscal space available. Two, the schemes need to be designed and implemented, and this involves identifying the beneficiaries.

The fourth is that the final amount disbursed as a proportion of the announced amount tends to be much lower. For example, Uttar Pradesh had announced about ₹36,000 crore, and in four years has covered around 70% of the target. Maharashtra's big bang announcement of ₹34,020 crore resulted in just ₹18,540 crore being disbursed for two years, with no expense in the last two years. Therefore, there is a difference between announcement and actual outlay.

Besides the sincerity of the state concerned, there are also issues in identifying the farmers as there are cut-out thresholds that must be adhered to, which probably keeps out a large section of the borrowers. It could be specific to crops in specific regions, which again filters out the beneficiaries. There needs to be proof that the monsoon failed in certain villages and the panchayat must testify the same. At times, it is made conditional where the farmer must repay some part of the debt to avail of this facility. This leads to exclusion of several farmers from the scheme. Madhya Pradesh made an announcement of ₹36,500 crore in 2018-19 and, so far, there has been no outlay in any of the three budgets. Hence, reading into the numbers is important as the amounts spoken of may not result in significant action taken by the state. Andhra Pradesh, for instance, had announced ₹24,000 crore in 2014-15, and in the last six years has just about spent 50% of this amount.

Hence, when such loan waivers are announced, the amounts spent must be evaluated. Besides logistics issues, often fiscal constraints come in the way of the states providing for the same, which elongates the time period and often a good monsoon in the subsequent year puts the issue of waiver on the backseat. The highest provision made by all the states in their budgets for farm loan waivers was in 2017-18, for around ₹50,000 crore, which was 1.8% of total expenditure that year (₹27.71 lakh crore).

Given that the ongoing pandemic has led to a lot of allowances being made by the government for the borrowers—ranging from moratorium to payback of 'interest on interest' to restructuring of loans—the concept of waivers is probably more common today, albeit in different forms. While all waivers are finally paid by the government through budgetary allocations, non-performing assets (NPAs) in the banking system are more serious as they are losses for the institutions and come in the way of returns to their shareholders.

In this context, it would be compelling to compare the write-offs in the banking system with the waivers that are extended, with the government paying banks for a default. The accompanying table shows the total write-offs by public sector banks in the five-year period ending 2019-20, and juxtaposes the same with the waivers given that apply to loans given by public sector banks.

The distress in the business community has been increasing over the years, as has the need for governments to support farmers. Both sets of loans would come under NPAs. The difference is that when farmers are unable to pay and the government steps in, there is solace for banks as the asset is moved out of the book as it is fully serviced. In case of non-farmer loans where there is no such waiver, the loss is directly on banks. Banks can first call such loans NPAs and make provisions for the same. When loans cannot be serviced for sure, write-offs need to be made, which takes loans off the books.

The ideological question that is raised is: If waivers are bad and create a moral hazard, doesn't the same principle apply to NPAs that are finally written off? In fact, it is argued that waivers are from government funds that are collected in normal course, while write-offs are from deposit-holders' savings. The current restructuring exercise that will be undertaken can be for ₹3-5 lakh crore. Restructuring of loans invariably involves lowering of interest rates and elongating the tenure of the repayment schedule. There is finally a cost that is borne by the bank in terms of both direct interest income and opportunity cost of deploying the funds. Hence, in this vein, the argument is that waiver is superior to a write-off, although finally everything is coming from the taxpayer.

To conclude, it should be said that farm loan waivers are customised schemes announced by states to help the peasants. The quantum announced is impressive, but the actual amount disbursed is much lower. Further, it gets spread over a period of 2-5 years for a variety of reasons. One cannot be judgmental on the same as there are similar acts of write-offs on commercial loans where deposit-holders bear the cost. Looked at this way, they may not really be out of place and do serve the good of the weakest section of society.

Comparing PSB write-offs with loan waivers

(In ₹ crore) Year	Waivers in Budgets	Write-offs by PSBs	Write-offs as multiple of waivers
2014-15	8,250	50,979	6.18
2015-16	4,992	65,028	13.0
2016-17	8,151	81,990	10.1
2017-18	49,875	1,29,503	2.60
2018-19	32,156	1,83,391	5.70

Source: RBI

FINTECH 2.0

Robo-advisors & the way forward

SIDHARRTH SHANKAR & AMAN BHATIA

Shankar is partner and Bhatia is associate, J Sagar Associates. Views are personal

SEBI's regulatory framework must pave the way for a tech-balanced regime

IN SEPTEMBER 2020, SEBI introduced the first set of amendments to its regulatory framework for investment advisors. While the amendments are a step towards protecting retail investors, the technology neutrality of the regulations remains doubtful.

A predominantly younger Indian demographic has recently made a shift towards using investment distribution and advisory mobile applications for equity investments. Such apps are becoming popular as they provide faster, easier and less expensive approach to investments. Automated tools used typically do not have any human intervention, as investment advice is based on a predefined algorithm, which customises investment plans for each customer platform.

On the regulatory front, SEBI first covered the aspects of robo-advisors in its discussion paper released in 2016. However, SEBI took the view that such automated tools will have to comply with the existing provisions of SEBI (Investment Advisers) Regulations, 2013—or IA Regulations—which had been framed for individuals and entities offering investment advisory services (often referred to as RIAs). SEBI also proposed additional compliance requirements. However, specific regulations for automated investment tools are yet to be framed. It is in this light that the recent amendments to IA Regulations become even more relevant.

A significant change introduced has been the separation of an IA's distribution and advisory roles. Other key changes introduced by the amendments include net worth requirements of ₹50 lakh for non-individual requirements and the diktat for all 'persons associated with the advice' to have NISM (National Institute of Securities Markets) certifications, and experience of two years in activities related to advice in financial products or asset management. Such requirements raise the question whether IA Regulations are tailored to new-age automated advisors, which often have no human interface. A way to resolve this could be by granting a licence and imposing post-authorisation audit requirement. A similar approach has been followed by the Monetary Authority of Singapore (MAS)—its central bank.

In late 2019, SEBI came up with another circular aimed at regulating RIAs by way of which a restriction was imposed on RIAs from providing free trials for any products and services. SEBI also restricted RIAs from accepting part payments for any products or services offered by them. It stipulated that advisers would be required to obtain prior consent and carry out risk profiling for all customers. Such requirements could have unintended consequences for mobile-based apps. In case SEBI's concern is that such automated tools may not be suitable for everyone, it could consider requiring mobile apps to put controls in place (such as knock-out questions) to identify and eliminate clients who are unsuitable for using such tools for investment.

Another perspective is fund-raising for new-age start-ups. Under FDI norms, foreign investment is permitted for entities engaged in 'financial services activities'. But the FDI policy clarifies the automatic route is available for investee companies whose activities are clearly regulated by a financial services regulator. In case activities are partly regulated, or where a doubt exists with respect to regulatory oversight, foreign investment is permitted under government-approval route. Minimum capitalisation requirements have been imposed by finance ministry for unregulated financial services activities. In contrast, no minimum capitalisation hurdles exist for regulated financial services activities.

This distinction imposes a conundrum for new-age businesses at the time of fund-raising. Often, such robo-advisors do not handle customer funds, providing only KYC services to the customers. A question for legal practitioners advising such fintech start-ups is whether the investee company should be treated as a provider of unregulated financial services vis-à-vis a mere technology company? The classification has far-reaching consequences, especially for fledgling companies seeking seed/VC stage funding where the minimum capitalisation requirement can play a disruptive role.

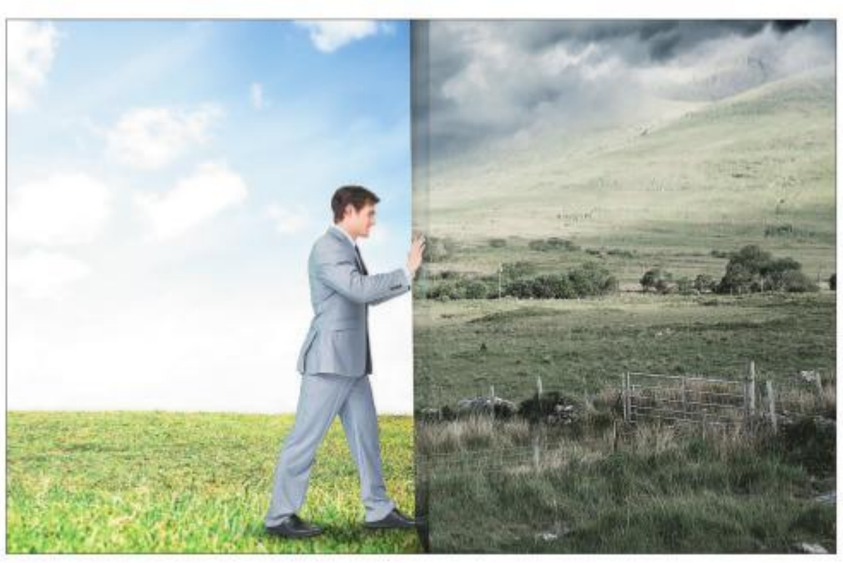
SEBI's regulatory framework must pave the way for a tech-balanced regime that encourages non-fund based financial services providers to use the latest technologies.

Develop a culture of conservation

How to manage winter-induced aggravated air pollution levels

YASHPAL SINGH

The author is chairman, the Wealthy Waste School India, and former director, Environment, government of UP



WINTERS BRING IN aggravated levels of air pollution and a lot of concern for managing the same. Considerable work has been done by regulatory authorities like the Ministry of Environment, Forest and Climate Change, state governments, the central and state pollution control boards, and ground water authorities, coupled with a very proactive judiciary. There is certainly a perceptible improvement in air and water quality; but with little or no difference to the sources of pollution over the preceding months, winters do present a grave situation.

A considerable contribution to aggravated levels of pollution in the winters is due to inversion-triggered long periods of low ventilation and a consequent build-up of pollutants. Studies have indicated that Delhi witnesses poor ventilation characterised by stable inversion for about 12 hours (1800 to 0600 hours), and a good atmospheric ventilation period of only about seven hours (1000 to 1700 hours) during the day. A better understanding of ventilation characteristics is very important for controlling air pollution—poor ventilation aggravates pollution.

If high emission peaks of the fuel burning and combustion cycles (fires, fuel burning, shutdowns, etc) are only allowed during periods of good ventilation, build-up is avoided, but the same processes of burning fuel during the periods of low ventilation in winter evenings will add to pollution by trapping the emissions within. Poor ventilation exists for only about two hours during the summers; it may extend to about four hours during the post-monsoon period and up to 12 hours in the winters. Information of good ventilation and poor ventilation periods could, therefore, be utilised to regulate the operating hours of emission sources. Stricter regulation during periods of poor ventilation may help. I think Uttar Pradesh has tried it for the Taj Trapezium Zone Area when fuel burning was prohibited from 4.00 p.m. to 6.00 a.m. It did help. We could also utilise this concept in managing vehicular emissions through the odd-even concept, which could be applied only during the periods of poor ventilation. Periods of good ventilation could have relaxed traffic movements.

With a considerable part of pollution coming from natural/area sources also, especially dust, we may need to re-examine the ambient air quality standards that are currently difficult to achieve. Even with the best of control options, it is unlikely that a particulate matter standard of 100 microgram/m3 of PM10 and a standard of 60 microgram/m3 of PM 2.5 could be met. Under such circumstances, it could be advisable to reconsider the standards, based on the contribution of area sources and meteorological conditions; otherwise, we may have to freeze all further development that is likely to cause an increase in pollution beyond the prescribed standards. The Environment Protection Rules, 1986, provide that the ambient air quality shall not be allowed to increase beyond the prescribed standards. The Central Pollution Control Board (CPCB) has evolved the air pollution index. It appears to be a better tool for assessing air quality as it takes into consideration the concentration of all the pollutants in a single representative index. This index could also be considered to be notified as a standard.

Source apportionment studies help us quantify the percentage contribution from various sources and carrying-capacity assessments help us in understanding how much of the pollutant can be assimilated into the system without adverse impacts. All frameworks and action plans for future development could be based on source apportionment studies and carrying-capacity assessments. This will help us focus on the main issues.

Crop stubble burning has been established to play a significant role in the deterioration of air quality. There is an immediate need to regulate this. If stubble burning is inevitable, it could be allowed by permit only. The impacts during the winter months could be reduced by ensuring that no stubble is burnt between 1400 hours and 1000 hours during the months of September to February. This could be examined as an agreed enforcement measure. To offset the high incidence of costs on farmers, sustainable stubble harvesting and disposal practices could be included as a recognised CSR activity, and the corporate sector motivated to participate by investing in capital expenditure towards setting up scaled-up sustainable stubble management centres. Residual crops could be harvested and utilised in energy production, biogas generation, commercial feedstock for cattle, composting, and conversion in biochar, or as raw material.

Inadequate infrastructure support and burgeoning population pressures put a huge responsibility on the regulatory bodies who would like to ensure that all future development proposals are evaluated in terms of adequacy of supporting infrastructure and allowed only after the participating agencies have certified this adequacy. This would include power, water, roads, sewage treatment, MSW and other wastes, and ambient air quality. This is not being judiciously practised. At times, permissions for additional use of water are given by municipal authorities merely based on the adequacy of the storage and distribution infrastructure without assessing the availability of water or the impact on competing uses. Unplanned activities such as conversion of residential to commercial land-use or arbitrary increases in FAR without assessing the carrying capacity have far-reaching environmental consequences. Though mandated by law, many master plans may not have environmental clearances. Solid waste management has, of course, to be stepped up, and segregation at source made more robust. Storage of desilted sludge on roads and embankments has to be prohibited. Staggered business timings, particularly restricting business hours during winter nights, may reduce the emission build-up during fumigation periods.

Apart from regulation, good governance and the will and character of all the stakeholders is extremely important in achieving the objectives of a clean environment. We have to develop conservation as a culture. Regulation may breed evasion. Culture will not.

International

WEDNESDAY, NOVEMBER 4, 2020

POST POLL AGENDA

Kamala Harris, Democratic vice presidential candidate
@KamalaHarris
When @JoeBiden and I are in the White House we'll listen to scientists, promote masks to save lives, implement nationwide testing and tracing, and ensure vaccines are free to all.

Quick View

China says report that it seized Nepal territory unfounded

CHINA'S FOREIGN MINISTRY spokesman Wang Wenbin dismissed a media report about it seizing territory from Nepal as a "completely unfounded rumour". A *Daily Telegraph* report on Tuesday quoted Nepalese politicians as saying China has annexed more than 150 hectares from the tiny Himalayan nation bordering Tibet. China seized control over Tibet in 1950 in what it describes as a "peaceful liberation".

VW to roll out 8 ID. family EV models in China by 2023

VOLKSWAGEN WILL ROLL out eight ID. family electric models in China, the world's biggest auto market, by 2023, its China chief Stephan Woellenstein said on Tuesday. The Wolfsburg-based auto maker is making two slightly different ID.4 sport utility vehicle based on its MEB architecture at two Chinese factories. The models are Volkswagen's first major electric product push in China to compete with electric vehicle companies from Tesla to Nio.

Microsoft to invest in Ant Group-backed start-up

MICROSOFT SAID ON Tuesday it has linked up with Ant Group-backed Indonesian start-up Bukalapak and will invest in the e-commerce platform. Under the deal, Bukalapak will adopt Microsoft's cloud platform Azure and provide digital skills training for Bukalapak employees and their merchants, Microsoft said in a blog post. A Bukalapak spokeswoman confirmed the investment, but declined to specify the amount. Microsoft did not immediately respond to comment.

Iran uses bomber drones for first time in military drills

IRAN'S MILITARY USED bomb-laden drones for the first time during army exercises, the state-run *Islamic Republic News Agency* reported. The Iranian-made unmanned aircraft, named Karrar, dropped 500-pound (227-kilogram) bombs on ground targets during drills in the central province of Esfahan, *IRNA* said on Tuesday, quoting army spokesman Brigadier General Farhad Goudarzi. Until now the bombs were carried by F-4 and F-5 fighter jets, he added. In September, Iran said a Karrar drone was used to intercept US aircraft that entered Iran's air defence zone during military exercises in the Persian Gulf.

'And the winner is?' Risk of contested vote has US allies on edge

AGENCIES
November 3

FOR AMERICAN VOTERS the choices couldn't be more stark, but prime ministers and presidents around the world face a delicate question — when to congratulate the eventual winner, especially given the risk the election result will be contested.

On the one hand, there's a chance the popular vote will go one way and the Electoral College, which actually determines the winner, the other. Also, President Donald Trump has repeatedly alleged mail-in ballots are subject to fraud, suggested he may not accept the result and said the Supreme Court may have to decide the winner.

"You want to be prompt and clear in sending congratulations, particularly to such an important ally," said a foreign policy adviser to a northern European leader.

"But it's risky this time. You don't want to get it wrong, or move too soon. We may be sitting on our hands for a while after election day."

Foreign policy advisers recall the US election in 2000, when a host of leaders — including the presidents of Germany and France, the prime minister of New Zealand and ruling parties in South Africa, South Korea and Japan - sent congratulations to George W. Bush after US TV networks had declared him winner.

It would be another five weeks before the Supreme Court ruled in his favour, finally handing him victory over Al Gore. In the meantime, some leaders withdrew their congratulations. Others just kept quiet.

The 2016 contest between Trump and Hillary Clinton produced a similarly tight finish, with Clinton winning the popular vote but Trump securing the backing of the Electoral College.

This year, Jean-Claude Juncker, former president of the European Commission, said it was critical not to send congratulations too soon.

"Caution is the mother of the transatlantic porcelain box," he said in an interview with Germany's ARD-TV, using a German figure of speech to convey how carefully the European Union's relationship with the United States needs handling.

The chief adviser to another European leader described the situation as "complicated and delicate," saying it depended on how clear the result was, and whether both candidates accepted it. Both could claim victory, he suggested.

He also raised another diplomatic conundrum. If Biden wins, might it not be smart to call Trump to commiserate, too?

Trump remains president until January 20; it would be wise to show respect.

President Donald Trump has repeatedly alleged mail-in ballots are subject to fraud, suggested he may not accept the result

HEAVILY RIDDLED

- There's a chance the popular vote will go one way and the Electoral College
- Trump has repeatedly alleged mail-in ballots are subject to fraud
- The 2016 contest between Trump and Hillary Clinton produced a similarly tight finish
- If Trump may not accept the result then Supreme Court may have to decide the winner

TARGET 2035

Beijing plans for doubling economy

BLOOMBERG
November 3

CHINESE PRESIDENT XI Jinping said the economy can double in size by 2035 and the country can reach high-income status in the next five years as the Communist Party outlined ambitious plans for the nation's future.

"It is entirely possible to reach the high-income country status by current standards by the end of the 14th Five-Year Plan, and to double the total economic output or per capita income by 2035," Xi said in a speech to the party's Central Committee, according to state media *Xinhua*.

Based on a rough estimate, doubling economic output by 2035 would mean an annual growth rate of nearly 4.7%, said Hong Hao, chief strategist for Bocom International in Hong Kong. "This is ambitious, as the Chinese economy is already of significant size."

This new target is similar to the current goal to double the country's gross domestic product and income from 2010's levels by 2020, as well as building a 'moderately prosperous society' by the end of this year.

China will formally announce victory on that target after conducting a systematic assessment in the first half of next year, Xi said, according to *Xinhua*.

Economists surveyed by *Bloomberg* see the economy expanding by a mere 2.1% this year as a result of the coronavirus pandemic, accelerating to 8.0% in 2021. The statement didn't specify on which year the target of doubling the size of the economy would be based.

The Central Committee released a broad framework of its five-year economic plan last week, focusing on self-reliance in technology, boosting domestic consumption and pursuing quality growth over speed.

Xi cited instability and uncertainty in the global environment in coming years, with many risks that could affect the domestic economy, according to Xinhua. The Covid-19 pandemic has had far-reaching effects and the world economy may continue to suffer, the state media agency cited him as saying.

China has the world's second-largest economy, estimated at $14.3 trillion in current dollars by the World Bank. The Washington-based lender categorizes China as an upper middle-income economy with a per-capita income of $10,410. A high-income country is one with gross national income per capita of $12,375 or more.

Dealmakers in record $143-bn M&A rush before US election

BEN SCENT
November 3

DEALMAKERS ARE IN a record-breaking rush to get transactions done before what could be one of the most contentious US presidential elections ever.

Companies have announced $143.1 billion of mergers and acquisitions globally in the past seven days, the highest for any week preceding a US presidential vote since *Bloomberg* started collecting data. It's more than double the tally for the lead-up to the 2016 election.

Deals have ranged from one of the chip industry's biggest-ever transactions to a fast-food megadeal, with bankers scrambling to get things done before Americans head to the polls. They're fearful that further volatility in the days after the election could scuttle carefully-laid plans for the next blockbuster merger. Nerves have already been frayed by the coronavirus pandemic, with private equity billionaire Henry Kravis warning he's seeing more turmoil in the markets than any time in his half-century career.

The flurry of deals has been across industries. Advanced Micro Devices announced a $35 billion takeover of Xilinx, helping make this year one of the busiest ever for semiconductor transactions. Then Inspire Brands, the owner of Arby's and Buffalo Wild Wings, sealed an $11.3 billion purchase of Dunkin' Brands Group that will turn it into a fast-food giant. Some deals were accelerated in recent days. Stonepeak Infrastructure Partners agreed to buy Astound, the sixth-largest US cable and broadband provider, from private equity firm TPG for $8.1 billion including debt. It preempted a competitive auction that was supposed to conclude later this month, according to people with knowledge of the matter.

Nielsen Holdings also surprised the market by selling its unit measuring consumer insights to private equity firm Advent International for $2.7 billion. Nielsen said it opted to sell the business, instead of an earlier plan to spin it off into a separate listed company in early 2021, as the deal with Advent offered greater certainty for shareholders.

Democratic politician has set his sights on a higher corporate tax rate, new regulation and increased antitrust scrutiny.

The biggest loser might be private equity. If firms don't sell portfolio companies before the end of the year, they could have to pay almost double the current rate of capital gains tax on any profits. Some buyout funds have been rushing to offload certain assets before then to avoid the higher levy, dealmakers say.

Large-cap technology and health-care companies will face heightened scrutiny whoever ends up in the White House in January. Democrats have been considering several new laws that would increase the number of deals facing regulatory challenges and would also lower the bar for complaints against monopolies.

For now, the recent run of acquisitions is helping extend a nascent recovery in global dealmaking, with activity starting to pick up after volumes plunged the second quarter. The year-to-date tally is now down just 16% to $2.6 trillion, *Bloomberg* data show.

— BLOOMBERG

MAPPING THE VIRUS

Cases surpass
46.9 million

Deaths top
1.2 million

Recoveries
34,118,586

- Testing shows schools aren't propelling Covid-19 outbreaks
- France ponders new Paris curfew as lockdown rebels frustrate government
- Dubai ruler gets Covid vaccine, joining other officials
- Rising Covid-19 cases push Spain's regions to call for tighter restrictions
- Covid Deaths in England and Wales Climb 46% in a Week
- Pregnant women face increased risks from Covid-19:
- Contact tracers eye cluster-busting to tackle Covid's new surge

The vice-president and prime minister of the United Arab Emirates has become the latest high-ranking official in the country to receive a coronavirus vaccine. Sheikh Mohammed Bin Rashid Al Maktoum, the ruler of the UAE emirate of Dubai, said he was vaccinated on Tuesday.

A crucial type of defensive blood cell persists for at least six months in people after Covid-19, even in those who had no symptoms, in a new study that may ease concern about waning immunity and its implications for a vaccine.

A gauge of the rate of increase in coronavirus infections in Germany has fallen in recent days, though it's too early to conclude that there has been a turning point, according to the RKI public health institute.

Romania reported a single-day record of coronavirus infections, with more than 7,700 new cases on Tuesday, coupled with a daily record of 120 fatalities. There have been 7,200 deaths in total, the most in the European Union's eastern wing.

Hong Kong will require all travellers who have been outside mainland China within 14 days before their flights to quarantine for two weeks upon arrival, according to a government statement. The new rules take effect on Nov 13.

The number of new cases in Iran jumped to the highest on record at 8,932. The death toll rose by 422, down from a record 440 fatalities reported on Monday. The Middle East's worst-hit nation now has 36,160 deaths.

As US Covid-19 cases break records, weekly deaths rise 3%

THE NUMBER OF new Covid-19 cases in the United States hit another record high last week, rising 18% to more than 575,000, while deaths inched up 3%, according to a *Reuters* analysis of state and county reports.

The number of new cases reported each week has risen for four straight weeks, with the biggest increases seen in the last two weeks. Nationally, nearly 5,800 people died of the virus in the seven days ended Nov 1, bringing the total to over 230,000. Health experts say deaths tend to increase four to six weeks after a surge in infections.

Thirty-four out of 50 states have seen new cases increase for at least two weeks in a row, down from 36 the prior week. They include Florida, Ohio and Michigan — all hotly contested states for Tuesday's US presidential election. New cases rose 60% in Pennsylvania, another crucial state.

Texas reported the most new cases last week with over 45,600, followed by Illinois, which has half as many people, with over 44,500 new cases.

The United States performed 8.5 million Covid-19 tests last week, of which 6.8% came back positive for the new virus, compared with 6.3% the prior week, according to data from The Covid Tracking Project, a volunteer-run effort to track the outbreak.

South Dakota led the nation with the highest positive test rate at 50%, followed by Iowa at 44% and Wyoming at 43%. A total of 17 states had a positive test rate of over 10%. The World Health Organisation considers rates above 5% concerning because it suggests there are more cases in the community that have not yet been uncovered.

— REUTERS

Saudi Aramco Q3 profit slumps 44.6% as Covid chokes demand

REUTERS
Dubai, November 3

SAUDI ARABIAN STATE oil giant Aramco on Tuesday reported a 44.6% drop in third-quarter net profit as the coronavirus crisis continued to choke demand and weigh on crude prices.

Share prices of global oil companies have been hammered this year as investors fret over the impact of the pandemic on energy demand and the long-term shift away from fossil fuels.

Oil prices have recovered only slightly since tumbling to their lowest in almost two decades in March, prompting Aramco and other majors such as Shell and BP to slash capital expenditure this year and next.

Weaker refining and chemicals margins also hit Aramco's net profit, which fell to 44.21 billion riyals ($11.79 billion) for the three months ended Sept 30, in line with an analyst estimate of 44.6 billion riyals provided by Refinitiv but down from 79.84 billion riyals in the same period of last year.

"We saw early signs of a recovery in the third quarter due to improved economic activity, despite the headwinds facing global energy markets," Saudi Aramco chief executive officer Amin Nasser said in a statement.

Aramco said it would distribute a dividend of $18.75 billion for the quarter, in line with its plan to pay a base dividend of $75 billion for 2020

Aramco's shares rose as much as 1% and were 0.6% higher at 34.4 riyals by 0830 GMT. Although down 2.3% year to date, Aramco has outperformed the likes of Exxon, BP and Shell, which are down by more than 50% while Chevron is down by 40%.

Analysts say that is partly because of the broader performance of the Saudi stock market, on which Aramco is listed, but also because the company has guaranteed its dividend payment.

Aramco said it would distribute a dividend of $18.75 billion for the quarter, in line with its plan to pay a base dividend of $75 billion for 2020.

But equity analyst Yousef Husseini at investment bank EFG-Hermes said Aramco would likely have to increase its debt financing in the short- to medium-term, or further cut capital expenditure, in order to be able to maintain the dividend unless oil prices recovered to at least $55 a barrel.

Dividends from the world's top oil producing company, which went public last year, play a critical role in helping the Saudi government manage its fiscal deficit.

Aramco's net profit almost doubled from 24.62 billion riyals in the second quarter, which the company attributed to higher oil prices, although it noted that was partly offset by a drop in volumes sold.

Saudi Arabia has slashed its crude production since May under a global supply cut pact with Opec and its allies, a group known as Opec+, to support oil prices and demand.

Aramco had free cash flow of $12.4 billion in the third quarter, compared with $6.1 billion in the second quarter.

China issues draft rules to regulate online micro-lending business

REUTERS
Beijing, November 3

CHINA'S CENTRAL BANK and regulators issued draft rules on Monday to boost the oversight of online micro-lending as it tries to rein in rising debt levels in the coronavirus-hit economy.

The draft rules from the People's Bank of China (PBOC) and the China Banking and Insurance Regulatory Commission (CBIRC) seek to increase the bar for micro-lenders to be able to provide online loans directly to consumers or jointly with banks, while limiting the amount they can lend.

Regulators are sharpening their focus on banks that heavily use micro-lenders or third-party technology platforms like Ant Group to underwrite consumer loans, amid fears of rising defaults and deteriorating asset quality. Chinese banks' consumer loans sourced via tech firms reached 1.43 trillion yuan ($213.71 billion) as of end-June, according to the PBOC.

The draft, which is open for public feedback until Dec 2, set a new requirement for small online lenders to provide at least 30% of any loan they fund jointly with banks.

They also set a 5 billion yuan registered capital threshold for micro-lenders that offer loans online across different regions. The current threshold varies between provinces but is well below 1 billion yuan.

Micro-lenders which source borrower data from e-commerce platforms to assess their credit will be required to share the credit information with the central bank, according to the draft rules.

Analysts expected banks to turn more cautious about providing joint loans with fintech lenders to consumers as a result.

Guo Wuping, head of the consumer protection division at CBIRC said in a commentary on Monday that the rights of users of Ant-owned consumer loan companies Huabei and Jiebei deserve close scrutiny. Guo said such fintech loan companies effectively perform the functions of banks and should adopt similar risk controls.

Licenses for eligible lenders will be renewed every three years, according to the draft rules, which said regulators will in principle not approve new micro-lenders that lend online across regions.

Walmart abandons shelf-scanning robots

ASSOCIATED PRESS
New York, November 3

WALMART IS LAYING off the robots it had deployed in about 500 stores to keep tabs on what's on and not on the shelves. The retailer said Monday it has ended its relationship with start-up Bossa Nova Robotics, which builds roving robots equipped with cameras for identifying out-of-stock and misplaced products.

Walmart said in a statement it has "worked with Bossa Nova for five years and together we learned a lot about how technology can assist associates, make jobs easier and provide a better customer experience."

It said it is still testing other new technologies for tracking inventory and moving goods.

The Wall Street Journal was first to report the ending partnership Monday, citing unnamed people familiar with the situation who said the retailer found human workers could get similar results.

There was also some concern about how shoppers reacted to robots doing the work, according to the report.

Bossa Nova, which was founded in 2005 in Pittsburgh didn't immediately respond to an emailed request for comment Monday.

Personal Finance

WEDNESDAY, NOVEMBER 4, 2020

ON MARKET VOLATILITY
Axis Mutual Fund

"Indian equity investors may use any short-term market volatility resulting from the US election results to invest with a 3-5 year investment horizon."

EQUITY INVESTING

Using momentum indicators to invest in stocks

Momentum indicators can be used by stock market investors to detect long-term buy or sell signs

HEMANTH GORUR

ILLUSTRATION: SHYAM KUMAR PRASAD

WHILE TECHNICAL INDICATORS of stock price movements like moving averages and support and resistance levels can help identify trends in the stock markets, frequently this is not enough. These trend indicators do not forewarn investors before a trigger event occurs upon which the investor needs to take action. Often, what is required is to gauge the momentum of a particular trend or stock price movement. Investors can deploy the momentum indicators outlined below to do just that.

Moving Average Convergence Divergence (MACD)

The MACD indicator uses the simple fact that when a shorter-term moving average of a stock price crosses above a longer-term moving average, then the stock price has been rising faster recently than it was in the past, indicating an impending uptrend. On the other hand, if the shorter-term moving average crosses below the longer-term moving average, it indicates an impending downtrend.

The shorter-term and longer-term term moving averages can be set to any periods respectively based on the analysis required. For investment purposes, these can be the 100-day Exponential Moving Average (EMA) and the 200-day EMA respectively, or the 50-day EMA and 100-day EMA, respectively.

The MACD then is calculated simply as the difference of the two moving averages.

MACD = shorter-term moving average – longer-term moving average

How to detect stock price momentum using MACD

When the MACD is positive, the shorter-term moving average is higher than the longer-term moving average. As long as the MACD is positive and keeps increasing (or "diverging" from zero), it indicates rising momentum and thus an uptrend. This is a "buy" sign.

When the MACD is positive and starts decreasing (or "converging" towards zero), it indicates that the shorter-term moving average is rising at a lower rate than the longer-term moving average, thus signaling a falling momentum and thus a downtrend. This is a "sell" sign.

When it hits zero from either direction, it signals a trend reversal, from uptrend to downtrend or vice versa. When the MACD is negative and keeps diverging from zero, it indicates a falling momentum. When negative and converging towards zero, the MACD signals rising momentum.

Relative Strength Index (RSI)

The Relative Strength Index (RSI) is another momentum indicator that is helpful in gauging stock price momentum in terms of whether the stock is overbought or oversold. It makes use of the up closes and down closes of the stock price.

An "up close" is when the stock price closes higher than its close on the previous trading day. A "down close", similarly, is when the stock price closes lower than its previous close. The RSI makes use of a series of consecutive up closes and down closes to indicate momentum.

RSI = 100 * (average of 'x' up closes) / (average of 'x' up closes + average of 'x' down closes)

If the average of 'x' number of up closes is around 70% of the sum of averages of 'x' number of up closes and 'x' number of down closes, then the stock is overbought. This can be a "sell" sign. If it is around 30%, then the stock is oversold. This can be a "buy" sign. That is, RSI values of 30 and 70 (or 20 and 80) are buying and selling opportunities respectively. In either case, it may be signaling a trend reversal.

An RSI value of 50 is said to indicate a support or resistance level, depending on whether the stock price is falling or rising. At this point, the averages of the up closes and down closes are equal or nearly equal. So the prevailing trend may continue.

Momentum indicators are usually used by day traders to detect buy or sell signs. But that doesn't mean investors with long term plans cannot use them. With careful calibration of the periods used for deriving these indicators, investors also can detect long term buy or sell signs.

The writer is founder, Hermoneytalks.com

MARKET CUES

- Relative Strength Index (RSI) and Moving Average Convergence Divergence (MACD) are two useful momentum indicators
- MACD is the difference of the shorter-term moving average over the longer-term moving average and helps detect an uptrend or downtrend
- RSI gauges stock price momentum in terms of whether the stock is overbought or oversold

YOUR MONEY

RAJ KHOSLA

Know all about ex-gratia relief on interest during loan moratorium

THE WAIVER OF compound interest on loans has aroused a lot of interest. Under this scheme, any loan of up to ₹2 crore taken before February 29 this year will not be charged compound interest from March 1 to August 31. The loan will obviously entail an interest, but it will be only simple interest. There will be no "interest on interest". The waiver scheme is meant to reimburse the compound interest charged during the period.

Any loan taken for home, auto, education, consumer durable, personal and MSME is eligible for the waiver. But the loan should have been taken from a recognised lending institution (bank, NBFC, housing finance company, credit card issuer). Loans from informal sources (relatives, friends, business associates and unregistered moneylenders) are not covered under the scheme. Also, loans against securities and fixed deposits, even if from a recognised institute, are not eligible for this ex-gratia relief.

Even credit card outstandings are eligible. The relief amount will be based on the rate charged by the bank for breaking outstandings down into EMIs. It will not be calculated based on the rate charged on revolving the credit card balances.

ILLUSTRATION: SHYAM KUMAR PRASAD

The moratorium is the main reason for the waiver. The intent is to offer relief to those who sought the moratorium by not charging them any interest on the interest they didn't pay. Moratorium loans will be covered by the waiver.

Borrowers who didn't opt for moratorium

They will also get the benefit. An ex-gratia payment will be credited to their loan accounts. Even if the loan has ended by now, the borrower will get pro-rata benefit for the period it was active between March 1 and August 31. However, bad borrowers will not get any benefit. If the loan became a non-performing asset before February 29, it will continue to accumulate compound interest without any waiver.

The ex-gratia payment will be credited to loan accounts by November 5. A borrower does not have to fill up any form or submit any proof. The lending institution will calculate the benefit due and credit it to the loan account

The ex-gratia payment will be credited to loan accounts by November 5. A borrower does not have to fill up any form or submit any proof. The lending institution will calculate the benefit due and credit it to the loan account. Any credit to a loan account brings down the outstanding amount and automatically reduces the loan tenure or EMI amount. But don't expect a significant impact on the loan tenure.

The compound interest works out to a very small amount. On an outstanding loan of Rs 1 lakh and at an interest rate of 8%, the borrower will get an ex-gratia of about ₹68. Costlier loans will fetch more. If the interest rate is 12%, the borrower will get about ₹155 and if it is 14%, he will get about ₹210.

Will ex-gratia payment be taxed?

Yes, this amount will be treated as income and taxed at the normal slab rate applicable to the individual. Since there is no TDS, the tax will have to be paid by the individual and the income mentioned in the tax return next year.

Banks, NBFCs and lending institutions will not be impacted by the waiver. The government will reimburse them the amount they credit to the accounts of borrowers. It is expected to be transferred to the lenders by December 15.

The writer is managing director, MyMoneyMantra.com

YOUR QUERIES

Dhaval Kapadia

Want to invest in G-secs? Invest in gilt funds of mutual funds

● How can I invest in government securities through mutual funds and what should be the holding period?
—M P Ramachandran

Under the mutual fund route, investors can invest in government securities (G-secs) by investing in funds belonging to the 'Gilt funds' category. Investors also have the option to invest in 10-year G-secs by opting for 'Gilt funds with 10 year constant duration' category, for those who want to invest in securities with a residual maturity around 10 years to gain from higher yields at the longer-end of the curve.

MUTUAL FUNDS

To gain from a favourable tax treatment, investments in debt mutual funds should be at least over three year holding periods. For gains in the holding period of up to three years, the gains are added to income and taxed at the marginal tax rate. For holding periods of over three years, the gains are taxed at 20.8% (including cess) post indexation of costs.

● How is income tax from gold ETFs and gold fund-of-funds calculated and is there any indexation done?
—Charanjit Datt

Both gold ETFs and gold fund of funds are taxed in a manner similar to that of physical gold. In case of gains for holding period of up to three years, the 'short-term gains' are added to income and hence taxed at the marginal tax rate. For holding periods of over three years, the 'long-term gains' are taxed at 20.8% (including cess) post indexation of costs.

● If I do not continue my SIP for some time, will my corpus value come down from the current level?
—Akash Singh

No, stopping SIP contributions does not lower the present corpus amount of your mutual fund. AMCs do not charge a penalty for missing any SIP contribution, although some require a minimum number of SIPs to be fulfilled. However, corpus amount at the end of your investment horizon would reduce by the future value of these missed contributions, assuming no changes in future amount and time of SIP contributions, expected return and residual time horizon. Some banks charge a penalty to investors for not ensuring sufficient funds to honour the auto-debit mandate. To avoid this, either pause your SIP for the desired period, or cancel the auto-debit mandate pertaining to the SIP.

The writer is director, Investment Advisory, Morningstar Investment Adviser (India). Send your queries to fepersonalfinance@expressindia.com

eFE

(L-R) Addverb Technologies co-founders Sangeet Kumar, Satish Shukla, Bir Singh, Prateek Jain, Neeraj Sharma and Amit Kumar

ADDVERB TECHNOLOGIES

Making man and machines work in perfect harmony

A homegrown robotics company that counts HUL, Reliance, Flipkart, Asian Paints and Coca-Cola among its key clients

SUDHIR CHOWDHARY

ADDVERB TECHNOLOGIES IS a homegrown robotics company that wants to touch human lives by pioneering human robot collaboration. Instituted in the summer of 2016 by seasoned professionals and technocrats, it has focused on providing end-to-end automation solutions and follows a 4D (Discover-Design-Deploy-Dedicated Support) approach, which ensures that the right automation solution is provided for a customer's problem, right from discovering the problem to designing the solution and selecting technology mix to project execution and after-sales support. Since it make its own hardware and software, that gives it an advantage as the product can be customised to meet any specific business process of the customer.

"Earlier, the automation players were only Italian, German and UK companies whose products were standardised with little scope for customisation," recalls Sangeet Kumar, CEO and co-founder at Addverb Technologies. "They were extremely expensive too, so only the big players could afford automation; this limited the knowledge of automation to small and medium sized companies. Moreover, the large players that had some automation used to face a lot of challenges with the installed solutions."

Like Kumar, the other co-founders of Addverb are all ex-Asian Paints executives—Prateek Jain (COO), Neeraj Sharma (CTO), Bir Singh (chief of business development), Satish Kumar Shukla (CMO) and Amit Kumar (CIO).

Basically, Addverb automates the material handling process in warehouses and factories using technology like autonomous mobile robotics (AMR), automated storage and retrieval system (AS/RS), shuttle robots, picking technologies along with in-house developed software suite comprising warehouse management system, warehouse control system, fleet management system and asset tracking software. Kumar says, "With a diversified and innovative product portfolio, in a short span of four years, we have automated warehouses for brands such as HUL, Reliance, Flipkart, Asian Paints, Coca-Cola, Pepsi, Havells, Marico, Varun Beverages, etc."

Addverb has set up a manufacturing facility in Noida, where "robots make robots and it is one of its kind in the entire world," says Kumar. The manufacturing facility comprises an advanced electronic manufacturing line, fully automated tool room, paint booth, machine shop and automated assembly sections and material storage.

"Innovation being at the core of our DNA, we spend 10% of our revenue on R&D which has not only played a pivotal role in creating the extensive product portfolio that we host but has shaped our journey by making these products affordable to a lot of SME businesses," says Kumar. Addverb raised seed and Series A funding from Asian Paints' founder Jalaj Aswin Dani. "With a revenue of ₹100 crore for the FY 2020, and an y-o-y growth rate of above 300% since inception, we have already met the break-even point and are making profits," he says.

Addverb now plans to become a leading player in the mobile robotics segment. In the next three years, it is targetting a revenue of ₹5,000 crore.

SOLIDWORKS 2021

Design works get a solid makeover

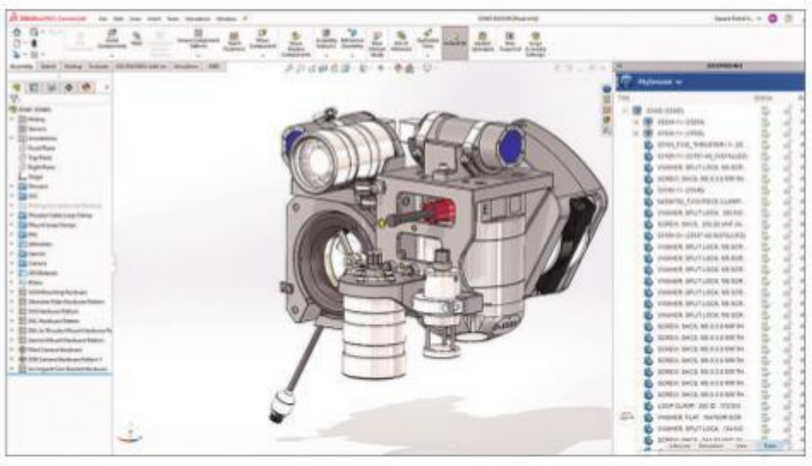
SolidWorks 3D CAD is now connected to the 3DExperience platform

VIKRAM CHAUDHARY

AMONG THE MANY approaches needed for transition to Industry 4.0, computer-aided design (CAD) will be one with a prominent role to play. Over the years, CAD has helped increase productivity of companies, simplified design sharing, and helped cut product development costs and shorten product development time. From Sketchpad in the 1960s to CATIA in the 1970s and 1980s to SolidWorks in the 1990s, CAD has come a long way. In fact, this month, SolidWorks—published by Dassault Systèmes—released the 29th version of its solid modelling computer program, SolidWorks 2021.

"SolidWorks 2021 enhances the capabilities and workflows for users every day for design, documentation, data management, validation, and more. Users can also expand the capabilities by connecting to the 3DExperience Works portfolio to tackle more challenges and accelerate innovation together," said PM Ravikumar, India management director, SolidWorks & 3DExperience Works, Dassault Systèmes.

While SolidWorks 2021 is an improvement over the 2020 version—across design, governance, manufacturing and marketing and sales domains, including better assembly and drawing performance, eDrawings, electrical 3D routing, and so on—possibly the biggest advancement this time round is in the area of collaboration.


While SolidWorks 2021 improves upon the 2020 version, possibly the biggest advancement is in the area of collaboration

Suchit Jain, VP, Strategy, SolidWorks, said that the future of design is collaboration. In its 2021 version, the SolidWorks 3D CAD solution has been connected to the 3DExperience platform, to form a single cloud-based product development environment. The company said now one can connect the right people with real-time information and the right tools—on one unified platform—to make better decisions faster.

In addition to being available to companies, SolidWorks is also available for the academia, research, students and entrepreneurs and startups.

Markets

WEDNESDAY, NOVEMBER 4, 2020

MAINTAINING NPA LEVELS

Sunil Samdani, chief financial officer, Bandhan Bank

"The impacts of moratorium crystallise in the next two quarters. We have already taken enough provisions, which is almost 2.8% of our total loan book. If there is any pressure, we can use these provisions. That is why we are confident of maintaining the NPA levels"

Money Matters

G-SEC

The benchmark yield rose under selling pressure 0.007%

₹/$

The rupee ended flat despite strength in local equities 0.033%

€/$

The euro rose against the dollar 0.533%

PLANS TO RAISE ₹7K CR

PNB expects less than 3% of entire loan book for recast

FE BUREAU
Mumbai, November 3

PUNJAB NATIONAL BANK (PNB)'s managing director and chief executive officer SS Mallikarjuna Rao is expecting less than 3% of the entire loan book to come up for restructuring. The bank, which expects credit growth to be within 4-6% in the second half of the current fiscal, is also looking to raise capital before the end of the calendar year. The bank plans to raise ₹7,000 crore through qualified institutional placement (QIP) in December this year.

Rao said Tuesday that the bank is estimating ₹20,000 crore of loans to come up for restructuring, half of what it had expected three months ago. "Originally, we had estimated ₹40,000 crore to come up for restructuring. However, the response has been very low, people have started paying the money," Rao said. He also said that many corporates have told the bank that if they undertake the restructuring, probably their ratings will be under pressure for a period of two years. The bank has already undertaken a few restructuring applications, he said. It aims to keep gross non-performing assets (NPA) ratio under 14% and net NPA ratio under 5%.

"As on today, in the retail, micro, small and medium enterprises (MSME) segment, restructuring at the end of September was ₹42 crore. We've received applications of another ₹32 crore from retail and MSME till October-end. In terms of corporates, we have received 15 applications amounting to ₹2,022 crore," Rao said. The Reserve Bank of India had earlier allowed restructuring of corporate and personal loans impacted by Covid-19.

On the outlook for NPAs, Rao said that PNB was expecting gross NPA ratio to be less than 14% and net NPA ratio of less than 5%. The lender reported net NPA at 4.75% and gross NPA at 13.42% at the end of the September quarter. "During June and September quarter, because of moratorium, there has not been any NPA addition. Our guidance is maximum slippage will be ₹10,000 crore during entire financial year."

Rao also said that bank was looking at a credit growth of 4-6% in the second half of this fiscal, even as loan growth in the first half remained muted. Advances remained flat in the September quarter at ₹7.16 lakh crore, compared to ₹7.12 lakh crore as on September, 2019. "We expect demand to increase. The demand is 75-80% as compared to last year and may improve in the days to come. We see corporate demand in road segment, steel, cement and expect the demand to improve further," he said.

MD & CEO Mallikarjuna Rao said that bank was looking at a credit growth of 4-6% in the second half of this fiscal, even as loan growth in the first half remained muted

The bank will raise ₹7,000 crore through QIP in the second or third week of December, Rao said. The lender also plans to raise ₹1,500 crore in tier-II capital and ₹3,000 crore in additional tier I (AT-1) capital from the market before the end of November.

"As of today, we already have approvals from the board and the government to raise ₹14,000 crore," he said. The bank had already raised ₹2,500 crore during the September quarter, he said. The capital adequacy ratio of the lender stood at 12.84% at the end of September quarter, compared to 12.63% in the June quarter.

New code of conduct for MF managers, dealers

PRESS TRUST OF INDIA
New Delhi, November 3

MARKET REGULATOR SECURITIES and Exchange Board of India (Sebi) has introduced a code of conduct for fund managers and dealers of AMCs in order to make them more accountable.

In addition, asset management companies (AMCs) have been allowed to become self-clearing members to clear and settle trades in the debt segment on behalf of its mutual fund (MF) schemes. The move comes after Sebi board approved a proposal in this regard in September.

In a notification dated October 29, Sebi said that chief executive officer of the AMC will be responsible to ensure that the code of conduct is followed by fund managers and dealers. It, further, said any breach of the code of conduct will be brought to the attention of the board of directors of the AMC and trustees. Currently, MF norms require AMCs and trustees to follow a code of conduct. Also, the CEO is entrusted with several responsibilities.

Fund managers and dealers will abide by the code of conduct and submit a quarterly self-certification to the trustees that they have complied with the code of conduct or list exceptions, if any. Fund managers will have an appropriate and adequate basis for investment decision and will be responsible for investment in the funds managed by them. Further, fund managers will record in writing, the decision of buying or selling securities together with the detailed justifications for such decisions and not indulge in any act which results in artificial window dressing of the net asset value (NAV).

Sebi said dealers will have to ensure that orders are executed on the best available terms, taking into account the relevant market at the time for transactions of the kind and size concerned to achieve the objectives of the scheme and in the best interest of all the unit holders.

Fund managers and dealers will have to ensure that investments are made in the interest of the unit holders; and will act fairly and deal with market participants in a consistent and transparent manner.

Draft scheme rule streamlined for listed companies

MARKETS REGULATOR SEBI on Tuesday streamlined framework for processing of draft schemes pertaining to mergers and demergers filed by listed companies with the stock exchanges.

The changes are aimed at ensuring that the recognised stock exchanges refer draft schemes to Sebi only upon being fully convinced that the listed entity is in compliance with the regulatory norms, it said in a circular. The new framework will be applicable for all the schemes filed with the stock exchanges after November 17, 2020.

According to Sebi, stock exchanges will have to provide the "no-objection" letter to Sebi on the draft scheme in co-ordination with each other. Further, Sebi will issue comment letter upon receipt of "no-objection" letter from exchanges having nationwide trading terminals.

Under the norms, listed entities desirous of undertaking a scheme of arrangement file the draft scheme with stock exchange for obtaining no-objection letter, before filing of such scheme with any court or tribunal.

Further, stock exchanges need to forward their objection or no-objection letter to Sebi, which can also review the scheme.

Scheme of arrangement is a court-approved agreement between a company and its shareholders or creditors.

Besides, Sebi said valuation report is required to be placed before the audit committee of the listed entity. —PTI

Quick View

Dhanlaxmi Bank Q2 net profit falls 36% to ₹14 crore

DHANLAXMI BANK ON Wednesday reported a 36.24% year-on-year decline in its second-quarter net profit to ₹14.07 crore, with both interest and other income showing a decline. Sequentially, the net profit of the lender has more than doubled from ₹6.09 crore reported in the first quarter of the current fiscal. Total income declined 4.2% year-on-year to ₹265.22 crore for the three months to September 30. Interest income for the second quarter stood at ₹243.97 crore, while other income stands at ₹21.25 crore.

Cholamandalam Financial Holdings PAT rises 56%

CHOLAMANDALAM FINANCIAL HOLDINGS (CFHL) has achieved a consolidated profit after tax (PAT) of ₹506 crore for the second quarter of FY21 as against ₹325 crore in the corresponding quarter of the previous year, registering a 56% growth. Total income stood at ₹3,503 crore as against ₹3,341 crore showing growth of 5%. Cholamandalam Investment & Finance Company, in which the company holds 45.49% stake, disbursed ₹6,457 crore as compared to ₹7,381 crore registering a decline of 13%, said the company.

IIFL Finance profit jumps over two-fold to ₹212 cr

IIFL FINANCE ON Tuesday reported more than twofold jump in its consolidated net profit to ₹212.68 crore due to a rise in interest income and gains from other sources. The non-banking finance firm had posted a net profit of ₹86.48 crore in the same quarter a year ago. Its total income (consolidated) increased by 30.2% to ₹1,515.30 crore in July-September of 2020-21 as against ₹1,163.04 crore in the year-ago period, IIFL Finance said in a regulatory filing. Interest income rose by 24.1% to ₹1,349.94 crore in the second quarter of 2020-21 from ₹1,088.10 crore in the year-ago quarter.

Pandey on Yes Bank board as SBI nominee director

YES BANK ON Tuesday said Ravindra Pandey has been appointed on its board as SBI's nominee director (non-executive). The appointment is as per the nomination received from State Bank of India (SBI) under the Yes Bank Reconstruction Scheme 2020 notified by the Ministry of Finance in March this year. He replaces Swaminathan Janakiraman, who resigned with effect from October 28, 2020, Yes Bank said in a regulatory filing. Pandey has been appointed as nominee director (non-executive) of SBI on the board of Yes Bank with effect from November 3, 2020, it said.

Senxex, Nifty soar with gain in banking stocks

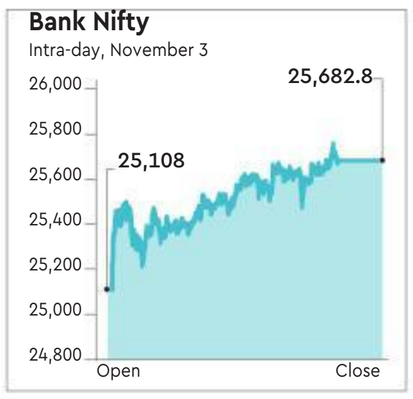
FE BUREAU
Mumbai, November 3

EQUITIES RALLIED ON Tuesday for the second straight session ahead of the US Federal Reserve meeting and on strong global cues. The rally in the last two sessions has been led by the banking stocks after the outlook improved for their business. Nifty Bank rose as much as 3.17% on Tuesday. In the last two sessions it is up by 7.46%. Similarly on Tuesday, Nifty rallied by 144.35 points (1.24%) to close at 11,813.5 whereas the Sensex rallied by 503.55 points (1.27%) to close at 40,261.13.

The rise in the markets comes on the back of strong performance delivered by the financial stocks in the last two trading sessions.

The Nifty Bank was up by 3.17% on Tuesday with the biggest gainers on the index being ICICI Bank, State Bank of India, Federal Bank, IndusInd Bank, and HDFC Bank up by 6.61%, 4.23%, 3.1%, 2.81%, and 2.69%, respectively. Credit Suisse after the quarterly earnings of private banks upgraded its earnings by 20%. In its report, the investment bank, said, "Private banks now have NPL cover more than 75% and carry an additional 1% to 2% of loans as Covid-19 provisions. Therefore, even as a post-moratorium pick-up in NPL slippage is likely in H2 FY21, we build in credit cost moderation from H2 FY21 for the larger banks (ICICI, Axis, HDFCB) and FY22 for IIB. This leads to a 15-25% upgrade to our FY22 estimates for ICICI, Axis and IIB, and ROEs recovering to nearly 13%. We upgrade IIB still trading at 1x book to Outperform and see 28%-32% upside for ICICI & Axis trading at 1.4x book to our revised TP."

Global cues have remained strong this week with the markets looking forward to the announcements coming out of the US Federal Reserve meeting. Positive economic data coming out of China and the US have also brought back the 'risk-on' sentiment globally.



The markets in European countries like Germany, France and the UK were up between 1.7% to 2%. Deepak Jasani, head — retail research, HDFC Securities, said, "European stock markets rose in early trading on Tuesday as investors bet on a clear win for Joe Biden as the US votes in its most polarised presidential election in living memory. A clear Biden win, where his party retains control of the House and wins the Senate, seems like the most positive outcome for markets." The Asian bourses in China, South Korea and Hong Kong were up by 1.4% to 1.9%. During press time, the Dow Jones mini futures were up by 417 points.

The biggest gainers on Nifty were ICICI Bank, Hindalco, State Bank of India, Powergrid Corporation and HDFC up by 6.61%, 4.95%, 4.23%, 4.02%, and 3.95%. The biggest losers on Nifty were UPL, NTPC, RIL, Adani Ports and SEZ, as well as Nestle India down by 6.6%, 3.76%, 1.22%, 1.2%, and 1.14%.

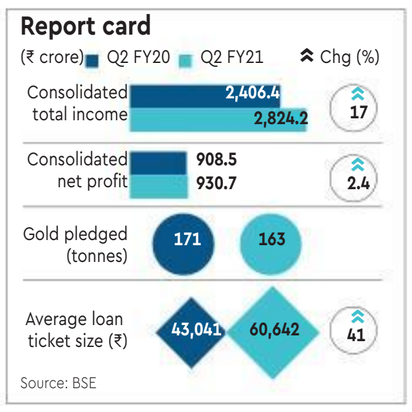
Muthoot Finance consolidated net up 2.4% at ₹931 cr

FE BUREAU
Kochi, November 3

MUTHOOT FINANCE ON Tuesday reported a 2.4% year-on-year (y-o-y) increase in its consolidated net profit to ₹930.7 crore during the September quarter, as the lender took a cautious approach to lending at its non-gold subsidiaries. Sequentially, the non-bank lender posted an 8% increase in net profit.

In the September quarter, the consolidated assets under management grew 12% y-o-y to ₹52,286 crore. The lender, which also operates a home loan, microfinance and insurance broking subsidiaries, said its gold loan portfolio grew 14% sequentially to ₹46,678 crore, while the growth in its non-gold portfolio remained flat.

Muthoot's standalone net profit for the gold loan division was at ₹894 crore, a y-o-y growth of 4% from ₹858 crore reported in the year-ago period. The Kerala-based lender is confident of exceeding its guidance of 15% growth for the current fiscal year, with demand for gold loan appearing to be robust after a sluggish start in the first quarter.



ANALYST CORNER

Retain 'add' on HDFC with revised FV of ₹2,240

KOTAK INSTITUTIONAL EQUITIES

BUSINESS TRENDS IMPROVING, moratorium book to be monitored. Strong liability-side re-pricing and improvement in business momentum during September were key positives in HDFC's 2Q performance. Collection efficiency in September was strong (96% in individual business) and on expected lines although the performance of its moratorium book was a tad weak and may need to be monitored over the next few months. Overall business outlook remains positive with improvement in real estate sales and NIM support. Retain ADD with FV of ₹2,240 (up from ₹2,075).

HDFC reported 11% yoy disbursements growth in September followed by 35% yoy growth (22% adjusting for festive seasonality) in October 2020, significantly improving from previous months; the company had reported 5% yoy decline for 2QFY20. Sharp increase in real estate sales (which likely reflects pent-up sales, price cuts, lower interest rates, lower registration charges,etc.) coupled with low home loan rates offered by HDFC (~7% for new loans) has supported business; while it still remains unclear if real estate sales will remain strong, we continue to build in moderate growth in the near term. HDFC has seen massive tailwinds from the funding side. While fall in interest rates is not fully passed on to existing borrowers (the company recently cut rates by 40 bps for existing borrowers), lockdown-related challenges reduced balance transfer applications.

We expect NIM compression in 2HFY21 even as funding-side tailwinds continue.

Among positive topline momentum, HDFC's collections were a tad below expectations. The overall collection efficiency in the individual business was 96.3% in September 2020; 99.5% in case of customers who had not opted for moratorium. Thus, collections in the individual moratorium book will be low at about 81%; this compares to the non-prime vehicle finance NBFCs (that have reported ~85-90% collections). However, HDFC's moratorium book is much smaller (17% in last quarter) as compared to 75-90% for NBFCs.

Maintain 'buy' on Bandhan Bank with TP of ₹375

NOMURA AEJ

BANDHAN'S 2Q21 OPERATING performance was in-line with our expectation, with PPOP growth of 25% y/y supported by 20% y/y AUM growth. Collection trends in micro-banking portfolio have considerably improved since the moratorium ended, recovering to 91% in Oct (95% by number of customers) but still lagging other segments (96-98% collection efficiency in mortgage and commercial portfolio). More importantly, recovery trends seems to have moderated in Oct with only 100-200bps improvement in collection efficiency m/m and >7DPD high at 22-23%. That said, Bandhan has prudently created cumulative Covid provisions of INR17.4bn—2.3% of AUM (3.5% of micro-banking book). Additionally, core PPOP/Assets of >6% and CET-1 of 22% provide enough buffers, in our view. We continue to factor in credit cost of 350bps in FY21F (in addition to 100bps prudently provided in 4Q20). Valuations at 2.15x Sep-22F book adequately price in the risks, in our view. We maintain Buy with a TP of INR375/share (2.7x Sep-22 book) with ROEs normalising back to >20% levels in FY22F itself.

Collection efficiency improved to 91% in microbanking and almost pre-COVID levels in commercial banking (98%) and mortgage book (98%). In volume terms, 95% of micro- banking customers have started making payments (~80% full EMI and rest partial EMIs in Oct). That said, m/m improvement seems to be moderating with 89% collection efficiency only recovering to 91% in micro-banking—highlighting the stickiness of the problem. In value terms, collection efficiency is still lagging in West Bengal at 90% and Assam at 88-89%, while that in Bihar has recovered sharply to 97% (despite elections). We see headwinds in asset quality for Bandhan with significantly higher market share in higher impacted geographies like Assam and WB (elections due in next 12 months). Top-up loans (12-13% of customers and 7-8% of micro-banking portfolio) are not alarming but not comforting either, given an ₹35k ticket size.

That said, we think Bandhan has prudently provided with ₹17.4bn of COVID-19 provisions (cumulative), implying 3.5% of micro banking book or 2.3% of overall book. Additionally, core PPOP/assets of >6% does provide a high absorption capacity for any negative surprise on asset quality.

INTERVIEW: CHANDRA SHEKHAR GHOSH, MD & CEO, Bandhan Bank

'In micro-banking, our collection efficiency in Sept stood at 89%, and it rose to 91% in Oct'

*Bandhan Bank expects to achieve around 21% year-on-year credit growth for this fiscal as well after posting similar growth last fiscal, says its MD and CEO **Chandra Shekhar Ghosh**. In an Interview, Ghosh tells **Mithun Dasgupta** that disbursement in home loan segment picked up in the second quarter compared to the first quarter this fiscal. Excerpts:*

What kind of pick-up in credit demands have you seen so far during this festive season?

Festive season loan disbursement growth has come near to the last year's festive season figure. And, it is 95% of the pre-Covid levels. This disbursement growth is related to credit demand pick-up in the micro-credit segment and rural areas. MSME credit demand has also improved. But, we are also very much conservative. In the third quarter, we could see further improvement in credit demands for MSME segment. Every time after Durga Puja all types of credit growth come. This time also, we have got that signal before the Puja.

Has disbursement in the bank's housing finance business also seen a growth?

in home loan segment also picked up in the second quarter compared to the first quarter this fiscal. For affordable housing loan, government support is also coming.

What type of overall credit growth you are looking at for this fiscal?

For this fiscal, we would like to achieve last fiscal's credit growth. Last fiscal credit growth was 21% year-on-year.

Is collection efficiency improving for the micro-credit segment?

Collections have seen a steady improvement month on month. In micro-banking, our collection efficiency in September stood at 89%, and it rose to 91% in October.

In the second quarter, the bank's non-performing assets (NPAs) in absolute term decreased both on year-on-year and quarter-on-quarter basis. What are the reasons that contributed to this improvement in asset quality?

Sunil Samdani (CFO): This was supported because of the loan moratorium as well as the Supreme Court order. But, having said that we have seen a lot of upgrade. The customers, who missed the payments in first quarter and the loans are becoming NPAs, are coming back. Clearly, the customers are coming back as they see opportunity in their businesses. They come to repay so that they can take fresh loans.

Going forward where do you see overall NPA position of the bank?

Ghosh: We would like to maintain this at the current level.

Don't you see rising pressure on asset quality moving forward as moratorium on loan repayments ended on August 31?

Samdani: The impacts of moratorium crystallise in the next two quarters. We have already taken enough provisions, which is almost 2.8% of our total loan book. If there is any pressure, we can use these provisions. That is why we are confident of maintaining the NPA levels.

Net Interest Margin (NIM) for the second quarter stood at 8%, down 2 basis points from the year-ago period. What is the full-year guidance of NIM?

Ghosh: We expect to maintain NIM at around 8.2%.

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GLAND

GLAND PHARMA LIMITED

Our Company was incorporated as Gland Pharma Private Limited, a private limited company, at Hyderabad under the Companies Act, 1956 on March 20, 1978 and was granted the certificate of incorporation by the Registrar of Companies, Andhra Pradesh at Hyderabad. Subsequently, the name of the Company was changed to Gland Pharma Limited pursuant to a special resolution passed by the shareholders of the Company on December 5, 1994, and a fresh certificate of incorporation dated April 25, 1995 was issued by the Registrar of Companies, Andhra Pradesh at Hyderabad consequent upon change of name and conversion into a public limited company under the Companies Act, 1956. For further details of change in name and registered office of the Company, see *"History and Certain Corporate Matters"* on page 141 of the Red Herring Prospectus dated October 31, 2020 ("**RHP**").

Registered and Corporate Office: Sy. No. 143 - 148, 150 and 151, Near Gandi Maisamma 'X' Roads, D.P. Pally, Dundigal, Dundigal - Gandi Maisamma (M), Medchal-Malkajgiri District, Hyderabad 500 043, Telangana, India; **Tel:** +91 40 3051 0999
Website: www.glandpharma.com; **Contact Person:** Sampath Kumar Pallerlamudi, Company Secretary and Compliance Officer; **E-mail:** investors@glandpharma.com; **Corporate Identity Number:** U24239TG1978PLC002276

OUR PROMOTERS: FOSUN PHARMA INDUSTRIAL PTE. LTD AND SHANGHAI FOSUN PHARMACEUTICAL (GROUP) CO., LTD.

INITIAL PUBLIC OFFER OF UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹1 EACH ("EQUITY SHARES") OF GLAND PHARMA LIMITED ("COMPANY" OR "ISSUER") FOR CASH AT A PRICE OF ₹[●] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹[●] PER EQUITY SHARE) AGGREGATING UP TO ₹[●] MILLION (THE "OFFER") COMPRISING A FRESH ISSUE OF UP TO [●] EQUITY SHARES AGGREGATING UP TO ₹12,500 MILLION (THE "FRESH ISSUE") AND AN OFFER FOR SALE OF UP TO 34,863,635 EQUITY SHARES, INCLUDING UP TO 19,368,686 EQUITY SHARES BY FOSUN PHARMA INDUSTRIAL PTE. LTD ("PROMOTER SELLING SHAREHOLDER") AND UP TO 10,047,435 EQUITY SHARES BY GLAND CELSUS BIO CHEMICALS PRIVATE LIMITED, UP TO 3,573,014 EQUITY SHARES BY EMPOWER DISCRETIONARY TRUST, AND UP TO 1,874,500 EQUITY SHARES BY NILAY DISCRETIONARY TRUST (COLLECTIVELY, THE "OTHER SELLING SHAREHOLDERS" AND COLLECTIVELY WITH THE PROMOTER SELLING SHAREHOLDER ARE REFERRED TO AS THE "SELLING SHAREHOLDERS", AND SUCH EQUITY SHARES, THE "OFFERED SHARES") AGGREGATING UP TO ₹[●] MILLION (THE "OFFER FOR SALE"). THE OFFER SHALL CONSTITUTE [●]% OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

- **QIB Portion: Not more than 50% of the Offer**
- **Retail Individual Bidders Portion: Not less than 35% of the Offer**
- **Non-Institutional Bidders Portion: Not less than 15% of the Offer**

Price Band: ₹ 1,490 to ₹ 1,500 per Equity Share of face value of ₹ 1 each.
The Floor Price is 1,490 times of the face value and the Cap Price is 1,500 times of the face value of the Equity Shares.
Bids can be made for a minimum of 10 Equity Shares and in multiples of 10 Equity Shares thereafter.

ASBA# | **Simple, Safe, Smart way of Application!!!** | **Mandatory in public issues. No cheque will be accepted.** | #Applications supported by Block Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account. For details, check section on ASBA below.

UPI
UNIFIED PAYMENTS INTERFACE

UPI-Now available in ASBA for Retail Individual Bidders ("RIBs") applying through Registered Brokers, DPs and RTAs. Retail Individual Bidders also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account.

Investors are required to ensure that the bank account used for bidding is linked to their PAN.

• ASBA has to be availed by all the investors except Anchor Investors. UPI may be availed by RIBs.• For details on the ASBA and UPI process, please refer to the details given in ASBA Form and abridged prospectus and also please refer to the section "***Offer Procedure***" beginning on page 296 of the RHP. • The process is also available on the website of Association of Investment Bankers of India ("**AIBI**"), BSE Limited ("**BSE**") and the National Stock Exchange of India Limited ("**NSE**", and together with BSE, the "**Stock Exchanges**") and in the General Information Document. ASBA Forms can be downloaded from the websites of the Stock Exchanges and can be obtained from the list of Banks that is displayed on the website of the SEBI at www.sebi.gov.in. List of banks supporting UPI is also available on the website of SEBI at www.sebi.gov.in. • RIBs Bidding using the UPI Mechanism may apply through the SCSBs and mobile applications whose names appears on the website of the SEBI (https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=40) and (https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=43) respectively, as updated from time to time. ICICI Bank Limited has been appointed as Sponsor Bank for the Offer. For offer related queries, please contact the Book Running Lead Managers ("**BRLMs**") on their respective email IDs as mentioned below. For UPI related queries, investors can contact NPCI at their toll free number 18001201740 and Mail ID: ipo.upi@npci.org.in.

Risks to Investors

1. **The 4 Merchant Bankers associated with the Offer have handled 15 public issues in the past three years out of which 5 issues closed below the issue price on listing date.**
2. **There are no listed peers in India engaged in Issuer's line of business.**
3. **The Price/Earnings ratio based on diluted EPS for Fiscal 2020 for the Issuer at the upper end of the Price Band is 30.07 as compared to the NIFTY 50 index Price/Earnings ratio of 31.43 (as on November 2, 2020).**
4. **Average Cost of Acquisition of Equity Shares for the Selling Shareholders is in the range of Nil to ₹ 605.12 per Equity Share, and the Offer Price at the upper end of the Price Band is ₹ 1,500 per Equity Share.**

BASIS FOR OFFER PRICE

The Offer Price will be determined by our Company and Selling Shareholders in consultation with the BRLMs, on the basis of assessment of market demand for the Equity Shares offered through the Book Building Process and on the basis of quantitative and qualitative factors as described below. The face value of the Equity Shares is ₹1 each and the Floor Price is 1,490 times the face value and Cap price is 1,500 times the face value of the Price Band. Investors should also see *"Our Business", "Risk Factors", "Management's Discussion and Analysis of Financial Condition and Results of Operations", "Financial Statements"* and *"Summary of Financial Information"* on pages 117, 21, 244, 183 and 51, of the RHP, respectively, to have an informed view before making an investment decision.

Qualitative Factors : Some of the qualitative factors and our strengths which form the basis for computing the Offer Price are: • Extensive and vertically integrated injectables manufacturing capabilities with a consistent regulatory compliance track record • Diversified B2B-led model across markets, complemented by a targeted B2C model in India • Extensive portfolio of complex products supported by internal R&D and regulatory capabilities • Track record of growth and profitability from a diversified revenue base with healthy cash flows • Experienced management and qualified team and promoted by Shanghai Fosun Pharma.

For details, see *"Our Business – Strengths"* on page 118 of the RHP.

Quantitative Factors : Some of the information presented below relating to our Company is derived from the Restated Financial Information. For details, see "Financial Statements" on page 183 of the RHP. Some of the quantitative factors which may form the basis for computing the Offer Price are as follows:

A. Basic and Diluted Earnings Per Share ("EPS"):

Fiscal	Basic EPS (in ₹)	Diluted EPS (in ₹)	Weight
March 31, 2018^	20.72	20.72	1
March 31, 2019^	29.16	29.16	2
March 31, 2020^	49.88	49.88	3
Weighted Average*	38.11	38.11	
Three month period ended June 30, 2020^#	20.24	20.24	

**Weighted average means weighted average diluted and basic earnings per share ("EPS") derived from Restated Financial Information based on weights assigned for the respective year ends*
#Not annualised

NOTES: Basic earnings per share (₹) = $\frac{\text{Restated profit for the year/period attributable to equity shareholders}}{\text{Weighted average number of equity shares in calculating basic EPS}}$

Diluted earnings per share (₹) = $\frac{\text{Restated profit for the year/period attributable to equity shareholders}}{\text{Weighted average number of diluted equity shares in calculating diluted EPS}}$

Basic and diluted earnings per equity share are computed in accordance with Ind AS 33 'Earnings per share'.

^Our Company has, pursuant to a Board resolution dated December 23, 2019 and Shareholders resolution dated March 17, 2020, sub-divided the equity shares of face value of ₹10 each to Equity Shares of face value of ₹1 each. Basic and diluted EPS are considered post subdivision.

B. Price/Earning ("P/E") ratio in relation to Price Band of ₹1,490 to ₹1,500 per Equity Share:

Particulars	P/E at the lower end of Price band (no. of times)	P/E at the higher end of Price band (no. of times)
Based on basic EPS for Fiscal 2020	29.87	30.07
Based on diluted EPS for Fiscal 2020	29.87	30.07

Industry Peer Group P/E ratio : Not applicable as there are no listed companies in India that engage in a business similar to that of our Company.

C. Return on Net worth ("RoNW")

Fiscals	RoNW %	Weight
March 31, 2018	13.32%	1
March 31, 2019	15.79%	2
March 31, 2020	21.20%	3
Weighted Average*	18.08%	
Three month period ended June 30, 2020#	7.91%	

**Weighted average means weighted average return on Net worth ("RoNW") derived from Restated Financial Information based on weights assigned for the respective year ends*
#Not annualised

NOTES: ***1.*** *Net worth represents sum of equity share capital and other equity. Net worth is a non-GAAP measure (see "Certain Conventions, Presentation of Financial, Industry and Market Data and Currency of Presentation" on page 17 of the RHP). For a reconciliation of net worth, see "Other Financial Information" on page 242 of the RHP.* ***2.*** *Return on net worth is the ratio of restated profit for the year/period, attributable to equity shareholders to net worth for the year/period. Return on net worth is a non-GAAP measure (see "Certain Conventions, Presentation of Financial, Industry and Market Data and Currency of Presentation" on page 17 of the RHP). For a reconciliation of net worth and return on net worth, see "Other Financial Information" on page 242 of the RHP*

D. Net Asset Value ("NAV") per share

Fiscal/ Period ended	NAV (₹)
As on March 31, 2020	235.32
As on June 30, 2020	255.79
After the completion of the Offer	At the Floor Price: 319.18 At the Cap Price: 319.29
Offer Price	[●]

NOTES: ***1.*** *Offer Price per equity share will be determined on conclusion of the Book Building Process. Net asset value per equity share represents restated net worth at the end of the year/period divided by total number of equity shares outstanding at the end of year/period.* ***2.*** *Net asset value per share is calculated by dividing net worth by number of equity shares outstanding as on the respective date.* ***3.*** *Our Company has, pursuant to a Board resolution dated December 23, 2019 and Shareholders resolution dated March 17, 2020, sub-divided the equity shares of face value of ₹10 each to equity shares of face value of ₹1 each. NAV per share is considered post sub-division.*

E. Comparison with Listed Industry Peers

There are no listed companies in India that engage in a business similar to that of our Company. Hence, it is not possible to provide an industry comparison in relation to our Company.

F. The Offer price is [●] times of the face value of the Equity Shares

The Offer Price of ₹[●] has been determined by our Company and Selling Shareholders in consultation with the BRLMs, on the basis of market demand from investors for Equity Shares through the Book Building Process.

Investors should read the above mentioned information along with "Risk Factors", "Our Business", "Management's Discussion and Analysis of Financial Condition and Results of Operations" and "Financial Statements" on pages 21, 117, 244 and 183, of the RHP, respectively, to have a more informed view.

FOR FURTHER DETAILS, SEE "BASIS FOR OFFER PRICE" BEGINNING ON PAGE 86 OF THE RHP.

BID/ OFFER SCHEDULE

OPENS ON: MONDAY, NOVEMBER 09, 2020* | CLOSES ON: WEDNESDAY, NOVEMBER 11, 2020

**The Anchor Investor Bid/Offer Period shall be one Working Day prior to the Bid/ Offer Opening Date.*

In case of any revision in the Price Band, the Bid/ Offer Period will be extended by at least three additional Working Days after such revision in the Price Band, subject to the Bid/ Offer Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar circumstances, our Company and the Selling Shareholders may, in consultation with the BRLMs, for reasons to be recorded in writing, extend the Bid/ Offer Period for a minimum of three Working Days, subject to the Bid/ Offer Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/ Offer Period, if applicable, shall be widely disseminated by notification to the Stock Exchanges, by issuing a public notice, and also by indicating the change on the respective websites of the BRLMs and at the terminals of the Syndicate Members and by intimation to the Designated Intermediaries and the Sponsor Bank.

The Offer is being made through the Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended ("**SCRR**") read with Regulation 31 of the SEBI ICDR Regulations and in compliance with Regulation 6(1) of the SEBI ICDR Regulations wherein not more than 50% of the Offer shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("**QIBs**") (the "**QIB Portion**") provided that our Company and the Selling Shareholders, in consultation with the BRLMs, may allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations ("**Anchor Investor Portion**"), of which one-third shall be reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the Anchor Investor Allocation Price. In the event of under-subscription or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the Net QIB Portion. Further 5% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders including Mutual Funds, subject to valid Bids being received at or above the Offer Price. However, if the aggregate demand from Mutual Funds is less than 5% of the QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining QIB Portion for proportionate allocation to QIBs. Further, not less than 15% of the Offer shall be available for allocation on a proportionate basis to Non-Institutional Bidders and not less than 35% of the Offer shall be available for allocation to Retail Individual Bidders in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Offer Price. All potential Bidders (except Anchor Investors) are required to mandatorily utilise the Application Supported by Blocked Amount ("**ASBA**") process providing details of their respective ASBA accounts and UPI ID (in case of RIBs), if applicable, in which the corresponding Bid Amounts will be blocked by the SCSBs or under the UPI Mechanism, as applicable. Anchor Investors are not permitted to participate in the Offer through the ASBA process. For details, see *"Offer Procedure"* on page 296 of the RHP.

Bidders/Applicants should ensure that DP ID, PAN and the Client ID and UPI ID (if applicable, in case RIBs) are correctly filled in the Bid cum Application Form. The DP ID, PAN and Client ID provided in the Bid cum Application Form should match with the DP ID, PAN, Client ID available in the Depository database, otherwise, the Bid cum Application Form is liable to be rejected. Bidders/Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active. Bidders/Applicants should note that on the basis of the PAN, DP ID and Client ID as provided in the Bid cum Application Form, the Bidder/Applicant may be deemed to have authorized the Depositories to provide to the Registrar to the Offer, any requested Demographic Details of the Bidder/Applicant as available on the records of the Depositories. These Demographic Details may be used, among other things, for giving Allotment Advice or unblocking of ASBA Account or for other correspondence(s) related to the offer. Bidders/Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Bidders/Applicants' sole risk.

Contents of the Memorandum of Association of the Company as regards its objects: For information on the main objects of the Company, please see the section titled *"History and Certain Corporate Matters"* on page 141 of the RHP. The Memorandum of Association of the Company is a material document for inspection in relation to the Offer. For further details, please see the section titled *"Material Contracts and Documents for Inspection"* on page 314 of the RHP.

Liability of the members of the Company: Limited by shares

Amount of share capital of the Company and capital structure: The authorised, issued, subscribed and paid up share capital of the Company as on the date of the RHP is as follows: The authorised share capital of the Company is ₹ 563,000,000 divided in to 500,000,000 Equity Shares of face value ₹1 each, 5,100,000 CCPS of face value ₹ 10 each and 1,200,000 RCPS of face value ₹ 10 each The pre-Offer issued, subscribed and paid-up share capital of the Company is ₹ 154,949,490 divided into 154,949,490 Equity Shares of face value of ₹ 1 each. For details, please see the section titled *"Capital Structure"* beginning on page 62 of the RHP.

Names of signatories to the Memorandum of Association of the Company and the number of Equity Shares subscribed by them: The names of the signatories of the Memorandum of Association of our Company are M. Venkatapathi Raju and P.R.K.A. Raju, who subscribed to 1 equity share each respectively of face value of ₹ 100 per equity share as initial subscription.

Listing: The Equity Shares to be Allotted through the RHP are proposed to be listed on the Stock Exchanges. Our Company has received 'in-principle' approvals from BSE and NSE for the listing of the Equity Shares pursuant to their letters dated July 23, 2020 and August 5, 2020, respectively. For the purposes of the Offer, the Designated Stock Exchange shall be BSE. A signed copy of the Red Herring Prospectus has been filed with the RoC and the Prospectus shall be delivered to the RoC in accordance with Sections 26(4) and 32 of the Companies Act, 2013. For details of the material contracts and documents available for inspection from the date of the RHP up to the Bid/ Offer Closing Date, see *"Material Contracts and Documents for Inspection"* on page 314 of the RHP.

Disclaimer Clause of the SEBI: Securities and Exchange Board of India ("**SEBI**") only gives its observations on the Draft Red Herring Prospectus and this does not constitute approval of either the Offer or the specified securities. The investors are advised to refer to page 277 of the RHP for the full text of the disclaimer clause of SEBI.

Disclaimer Clause of BSE (Designated Stock Exchange): It is to be distinctly understood that the permission given by BSE Limited should not in any way be deemed or construed that the Red Herring Prospectus has been cleared or approved by BSE Limited nor does it certify the correctness or completeness of any of the contents of the Red Herring Prospectus. The investors are advised to refer to page 281 of the RHP for the full text of the Disclaimer clause of the BSE Limited.

Disclaimer Clause of NSE : It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Offer Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Offer Document. The investors are advised to refer to page 281 of the RHP for the full text of the disclaimer clause of NSE.

General Risks: Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Offer unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, investors must rely on their own examination of our Company and the Offer, including the risks involved. The Equity Shares in the Offer have not been recommended or approved by the SEBI, nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to *"Risk Factors"* on page 21 of the RHP.

BOOK RUNNING LEAD MANAGERS TO THE OFFER				REGISTRAR TO THE OFFER	COMPANY SECRETARY AND COMPLIANCE OFFICER
kotak Investment Banking	citi	海通國際 HAITONG	NOMURA	LINK Intime	**Sampath Kumar Pallerlamudi** Sy. No. 143 - 148, 150 and 151, Near Gandi Maisamma 'X' Roads, D.P. Pally, Dundigal, Dundigal - Gandi Maisamma (M), Medchal-Malkajgiri District, Hyderabad 500 043, Telangana, India **Tel:** +91 40 3051 0999 **E-mail:** investors@glandpharma.com
Kotak Mahindra Capital Company Limited 1st Floor, 27 BKC, Plot No. 27, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051 Maharashtra, India **Tel:** +91 22 4336 0000 **E-mail:** glandpharma.ipo@kotak.com **Investor grievance e-mail:** kmccredressal@kotak.com **Website:** www.investmentbank.kotak.com **Contact Person:** Ganesh Rane **SEBI Registration No:** INM000008704	**Citigroup Global Markets India Private Limited** 1202, First International Financial Center, Bandra Kurla Complex, Bandra (East), Mumbai 400 098 Maharashtra, India **Tel:** +91 22 6175 9999 **E-mail:** glandpharma.ipo@citi.com **Investor grievance e-mail:** investors.cgmib@citi.com **Website:** www.online.citibank.co.in/rhtm/citigroupglobalscreen1.htm **Contact Person:** Ashish Guneta **SEBI Registration No:** INM000010718	**Haitong Securities India Private Limited** 1203A, Floor 12A, Tower 2A, One Indiabulls Centre 841, Senapati Bapat Marg, Elphinstone Road Mumbai 400 013, Maharashtra, India **Tel:** +91 22 4315 6857 **E-mail:** gland.pharma.ipo@htisec.com **Investor grievance e-mail:** India.Compliance@htisec.com **Website:** http://www.htisec.com/en-us/haitong-india **Contact Person:** Ritesh Khetan **SEBI Registration No:** INM000012045	**Nomura Financial Advisory and Securities (India) Private Limited** Ceejay House, Level 11 Plot F, Shivsagar Estate Dr. Annie Besant Road, Worli, Mumbai 400 018 Maharashtra, India. **Tel:** +91 22 4037 4037 **E-mail:** glandpharmaipo@nomura.com **Investor grievance e-mail:** investorgrievances-in@nomura.com **Website:** www.nomuraholdings.com/company/group/asia/india/index.html **Contact Person:** Vishal Kanjani / Kshitij Thakur **SEBI Registration No:** INM000011419	**Link Intime India Private Limited** C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg Vikhroli (West), Mumbai 400 083, Maharashtra, India **Tel:** +91 22 4918 6200 **E-mail:** glandpharma.ipo@linkintime.co.in **Investor grievance e-mail:** glandpharma.ipo@linkintime.co.in **Website:** www.linkintime.co.in **Contact Person:** Shanti Gopalkrishnan **SEBI Registration No.:** INR000004058	Investors can contact the Company Secretary and Compliance Officer, the BRLMs or the Registrar to the Offer in case of any pre-Offer or post-Offer related problems such as non-receipt of letters of Allotment, non-credit of Allotted Equity Shares in the respective beneficiary account, non-receipt of refund orders or non-receipt of funds by electronic mode, etc.

AVAILABILITY OF THE RHP: Investors are advised to refer to the RHP and the Risk Factors on page 21 of the RHP, contained therein before applying in the Offer. Full copy of the RHP is available on the website of SEBI at www.sebi.gov.in, website of the BRLMs, i.e., www.investmentbank.kotak.com, www.online.citibank.co.in/rhtm/citigroupglobalscreen1.htm, www.htisec.com/en-us/haitong-india and www.nomuraholdings.com/company/group/asia/india/index.html, respectively and on the websites of BSE and NSE at www.bseindia.com and www.nseindia.com, respectively.

AVAILABILITY OF BID CUM APPLICATION FORMS: Bid cum Application Forms can be obtained from the Registered and Corporate Office of **GLAND PHARMA LIMITED, Tel**: +91 40 3051 0999; **BRLMs** : **Kotak Mahindra Capital Company Limited, Tel:** +91 22 4336 0000; **Citigroup Global Markets India Private Limited, Tel:** +91 22 6175 9999; **Haitong Securities India Private Limited, Tel:** +91 22 4315 6857 and **Nomura Financial Advisory and Securities (India) Private Limited, Tel:** +91 22 4037 4037 and **Syndicate Member**: Kotak Securities Limited, Tel: +91 22 6218 5470 at the select locations of the Sub-syndicate Members (as given below), SCSBs, Registered Brokers, RTAs and CDPs participating in the Offer. Bid Cum Application Forms will also be available on the websites of BSE and NSE and the Designated Branches of SCSBs, the list of which is available at websites of the Stock Exchanges and SEBI.

Sub-Syndicate Members: Achiievers Equities Limited, Ajcon Global Services Limited, Almondz Global Securities Limited, Amrapali Capital & Finance Services Limited, Anand Rathi Share & Stock Brokers Limited, Axis Capital Limited, Centrum Broking Limited, Edelweiss Broking Limited, Eureka Stock & Share Broking Services Limited, HDFC Securities Limited, ICICI Securities Limited, IDBI Capital Markets & Securities Limited, IIFL Securities Limited, JM Financial Services Limited, Jobanputra Fiscal Services Private Limited, Keynote Capitals Limited, KJMC Capital Market Services Limited, LKP Securities Limited, Motilal Oswal Securities Limited, Prabhudas Lilladher Pvt Limited, Pravin Ratilal Share & Stock Brokers Limited, RR Equity Brokers Private Limited, SAFAL Capital (INDIA) Limited, SBIcap Securities Limited, Sharekhan Limited, SMC Global Securities Limited, Systematix Shares & Stocks (India) Limited, Tradebulls Sec Pvt Limited, Way2Wealth Brokers Private Limited and YES Securities (India) Limited

Banker to the Offer/ Escrow Collection Bank/ Refund Bank/ Public Offer Account Bank/ Sponsor Bank : ICICI Bank Limited

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the RHP.

For **GLAND PHARMA LIMITED**
On behalf of the Board of Directors
Sd/-
Company Secretary and Compliance Officer

Place: Hyderabad
Date: November 3, 2020

GLAND PHARMA LIMITED is proposing, subject to, applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offering of its Equity Shares and has filed the RHP with RoC on October 31, 2020. The RHP is available on the websites of SEBI, BSE and NSE at www.sebi.gov.in, www.bseindia.com and www.nseindia.com, respectively, and is available on the websites of the BRLMs, i.e., www.investmentbank.kotak.com, www.online.citibank.co.in/rhtm/citigroupglobalscreen1.htm, www.htisec.com/en-us/haitong-india and www.nomuraholdings.com/company/group/asia/india/index.html, respectively. Potential investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, please see *"Risk Factors"* beginning on page 21 of the RHP. Potential investors should not rely on the DRHP for making any investment decision.

This announcement is not an offer to sell, or a solicitation of any offer to buy, the Equity Shares in the United States, Canada, Japan, the People's Republic of China or in any other jurisdiction where such an offer or sale would be unlawful. The Equity Shares have not been and will not be registered under the United States Securities Act of 1933, as amended (the "**Securities Act**"), or the securities laws of any state of the United States and may not be offered or sold in the United States, except pursuant to an exemption from, or in a transaction not subject to the registration requirements of the Securities Act and applicable U.S. state securities laws. There will be no public offering of the Equity Shares in the United States.

Adfactors 419

Ubs Principal Capital Asia sells IndusInd Bank shares for ₹148 cr

UBS PRINCIPAL CAPITAL Asia on Tuesday sold shares of IndusInd Bank worth nearly ₹148 crore through an open market transaction. On BSE, 23 lakh scrips of the private lender were sold at an average price of ₹642.85 apiece. This translated into a deal value of ₹147.85 cr IndusInd Bank shares were purchased by BofA Securities Europe SA at the same price. **—PTI**

Franklin Templeton's shut schemes generate ₹438 cr from Oct 16 to 29

FE BUREAU
Mumbai, November 3

THE DEBT SCHEMES of Franklin Templeton Mutual Fund, shut in April, continue to witness cash flow. The six schemes have received ₹438 crore between October 16 and 29. The fund house on Tuesday said from April 24, the total cash received was ₹8,741 crore from maturities, pre-payments, and coupon payments.

The fund house in a statement said the cash available stood at ₹5,441 crore as of October 29 for the four cash-positive schemes, subject to fund-running expenses. Individually, Franklin India Ultra Short Bond Fund, Franklin India Low Duration Fund, Franklin India Dynamic Accrual Fund and Franklin India Credit Risk Fund have 42%, 25%, 20% and 5%, respectively, of their respective assets under management (AUM) in cash.

Franklin Templeton MF had wounded up six debt schemes, collectively worth ₹25,800 crore, on April 23 due to severe market dislocation and illiquidity caused by the Covid-19 pandemic

Franklin Templeton MF had wounded up six debt schemes, collectively worth ₹25,800 crore, on April 23 due to severe market dislocation and illiquidity caused by the Covid-19 pandemic. Later, investors approached the Supreme Court, which had transferred the petitions before the high courts of Delhi, Madras and Gujarat to the Karnataka High Court.

The Karnataka High Court on October 24 had ruled that trustees of Franklin Templeton should take the consent of unit-holders by a simple majority for winding up of the six debt funds.

The court had also said in six weeks, there would not be any redemptions and AMCs and trustees shall not indulge in making any borrowings and shall not create any liability for the said six schemes.

A division bench of Chief Justice Abhay S Oka and justice Ashok S Kinagi held, "We hold that, no interference in called for in the decision of the Trustees taken on 23rd April, 2020, of winding of the said six schemes. We hold and declare that the decision of the Trustees to wind up 6 schemes mentioned in paragraph 1 of the judgment, by taking recourse to sub-clause (a) of clause 2 of Regulation 39 of the Mutual Fund Regulations cannot be implemented unless the consent of the Unit Holders is obtained in accordance with sub-clause (c) of clause 15 of Regulation 18."

BSE completes delivery of gold in 'options in goods' contracts

LEADING STOCK EXCHANGE BSE on Tuesday said it had completed physical deliveries of gold under the India Good Delivery standard in the 'options in good' contracts.

The exchange executed delivery of gold to the tune of ₹1.5 crore in the 'options in goods' framework, marking the fifth consecutive month of deliveries at it's designated vault in Ahmedabad, Gujarat, BSE said in a statement.

The 'options in goods' contracts on gold mini and silver kg based on spot prices was launched from June 1. These contracts are converted into physical delivery on expiry.

The refined gold delivered on the exchange platform was produced by Augmont Enterprises and Parker Precious Metals. In addition to these refineries, M D Overseas and Sovereign Metals are also empanelled by BSE to deliver serial-numbered gold bars on its platform.

BSE said it has become India's first exchange to "complete deliveries of gold under BSE-BIS India Good Delivery standard on its commodity platform." Also, the exchange said it had executed deliveries of silver based on London Bullion Market Association standards under the 'options in goods' segment. **—PTI**

NFL sees steep growth in non-urea fertilisers sale

FE BUREAU
New Delhi, October 3

IN ORDER TO promote the balanced use of fertilisers in the country, National Fertilizers (NFL) is encouraging farmers to use non-urea fertilisers like DAP, MoP, NPK and sulphur based fertilizers. With these efforts, the company has registered growth in sale of all non-urea fertilizers during the first seven months of the current financial year.

The sale of sulphur based fertilizers of company — bentonite sulphur — has registered a growth of 237% and SSP has registered growth of 133% over the comparable period last year.

While Bentonite Sulphur, produced in NFL Panipat plant, logged sale of 11,730 MT during April-October 2020 against 3,478 MT in the same period year ago, sale of SSP reached 14,726 MT compared to 6,323 MT last year.

"It is important to encourage use of all types of fertilizers to provide balanced nutrition to soil," said V N Datt, chairman & MD of the company.

Sulphur is essential to maximizing plant growth and yield. As the fourth most important nutrient, sulphur is also required for nitrogen use efficiency.

NFL markets Urea, DAP, MoP, NPKs, APS, Compost, SSP and bentonite sulphur besides many strains of bio-fertilisers to provide all types of fertilisers to farmers.

SUZLON ENERGY LIMITED
[CIN: L40100GJ1995PLC025447]
Regd. Office: "Suzlon", 5, Shrimali Society, Near Shri Krishna Complex, Navrangpura, Ahmedabad-380009; Tel.:+91.79.6604 5000; Fax.+91.79.2656 5540;
website: www.suzlon.com;
email id: investors@suzlon.com

NOTICE

Notice is hereby given pursuant to Regulation 29 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, that a meeting of the Board of Directors of the Company will be held on Tuesday, 10th November 2020 to, inter alia, consider and approve the unaudited Financial Results of the Company on Standalone and Consolidated basis for the quarter ended on 30th September 2020.

For Suzlon Energy Limited
Sd/-
Geetanjali S.Vaidya,
Company Secretary.

3rd November 2020
Pune

LOYAL equipments limited
(CIN: L29190GJ2007PLC050607)
Regd. Office: Block No. 35/1-2-3-4, Village-Zak, Dahegam, Gandhinagar-382330. Gujarat, India. Tel No.: +91-2718-247236, Fax No.: +91-2718-269033
E-mail: cs@loyalequipments.com, Website: www.loyalequipments.com

NOTICE

Notice is hereby given that pursuant to Regulation 29 & 33 read with Regulation 47 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of Loyal Equipments Limited is scheduled to be held on Wednesday, November 11, 2020 at 2.00 P.M. at the registered office of the Company situated at Block No. 35/1-2-3-4 Village – Zak, Dahegam, Gandhinagar - 382330 Gujarat, India, inter-alia to consider and approve the Un-Audited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended on September 30, 2020 and to take on record Limited Review Report thereon. The said notice may be accessed on the Company's website at www.loyalequipments.com and also on the website of BSE Limited at www.bseindia.com.

For **Loyal Equipments Limited**
Sd/- Rameshchandra Nathalal Patel
(Chairman & Whole Time Director)
(DIN : 01307699)

Place : Dahegam, Gujarat
Date : 03-11-2020

BLS INTERNATIONAL

BLS International Services Limited
CIN: L51909DL1983PLC016907
Regd. Office: G-4, B-1, Extension, Mohan Co-operative Industrial Estate, Mathura Road, New Delhi-110044.
Tel. No.: 011-45795002 Fax: 011-23755264 Email: compliance@blsinternational.net, Website: www.blsinternational.com

Statement of Unaudited Consolidated & Standalone Financial Results for the Quarter and Half Year ended September 30, 2020

Consolidated financial results:- (Rs. In Lakhs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	September 30, 2020 Unaudited	June 30, 2020 Unaudited	September 30, 2019 Unaudited	September 30, 2020 Unaudited	September 30, 2019 Unaudited	March 31, 2020 Audited
Total Income from Operations	13,122.84	5,214.37	20,359.02	18,337.21	43,054.88	78,613.54
Net Profit for the period (before tax & exceptional items)	1,438.63	390.45	2,654.56	1,829.09	5,237.96	8,264.20
Net Profit for the period (after tax & exceptional items)	1,388.07	(79.74)	95.98	1,308.34	2,287.08	5,237.94
Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	683.59	(44.54)	624.47	639.06	2,548.67	7,454.64
Paid Up Equity Share Capital (Face Value Re. 1/- each)	1,024.50	1,024.50	1,024.50	1,024.50	1,024.50	1,024.50
Earning per Share (EPS)(not Annualised)						
(a) Basic EPS - Rs.	1.35	(0.08)	0.09	1.28	2.23	5.11
(a) Diluted EPS - Rs.	1.35	(0.08)	0.09	1.28	2.23	5.11

Notes:
1. Key **Standalone financial** Information is as under :-

Particulars	Quarter Ended			Half Year Ended		Year Ended
	September 30, 2020 Unaudited	June 30, 2020 Unaudited	September 30, 2019 Unaudited	September 30, 2020 Unaudited	September 30, 2019 Unaudited	March 31, 2020 Audited
Total Income from Operations	441.99	315.15	1,376.76	757.14	2,712.33	5,312.80
Net Profit for the period (before tax & exceptional items)	(177.25)	2,492.74	475.49	2,315.49	2,495.82	2,953.16
Net Profit for the period (after tax & exceptional items)	(173.11)	2,058.20	297.17	1,885.09	1,966.10	2,307.14
Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	(171.17)	2,060.14	295.86	1,888.98	1,963.61	2,322.51

2. The above un-audited results have been reviewed by the Audit Committee of the Board and taken on record at the meeting of the Board of Directors held on 3rd November,2020. The Statutory Auditor of the company have carried out limited review as required under SEBI (Listing Obligations and Disclosure Requirements),2015 and the related report is being submitted to the concerned stock exchanges.
3. In 2018-19, the Group has recognized profit of Rs. 3,382.80 lakhs on sale of fixed assets by three subsidiaries (namely BLS E-Services Private Limited, BLS IT-Services Private Limited and BLS E-Solutions Private Limited). However, confirmation from Punjab Government is awaited.
4. The WHO declared COVID 19 outspread Pandemic, responding to which the various governments across the world including Govt. Of India has taken serious measures to contain the spread the Virus by imposing " Lockdowns". The Lockdown has severely affected the International Travel and therefore our Visa Services operations have been severally affected since the last fortnight of March 2020. The Operations of Punjab Seva Kendra, Consular services and Bank correspondence businesses are back to Pre-COVID levels. The group has realigned its expenses in line with the operational levels, to reduce the impact on financials.
With the partial lifting of lockdown the company has started reopening its offices in phase wise manner with limited staff strength following required social distancing norms and various advisories released by the Govt.
The Company expects to the demand for VISA services to pick up though at moderate pace once restriction on international travel is lifted.
5. The above is an extract of the detailed format of Quarterly & Year Ended Financial Results filed with the stock Exchanges Under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. The full format of the Quarterly & Year ended Financial Results are available on the Stock Exchange websites (www.nseindia.com , www.bseindia.com and www.msei.in) and hosted on the company's website at (www.blsinternational.com)

For BLS International Services Limited
Sd/-
Shikhar Aggarwal
Jt. Managing Director
DIN 06975729

Place : New Delhi
Date: November 3, 2020

OCCL

ORIENTAL CARBON & CHEMICALS LTD
CIN : L24297WB1978PLC031539
Regd Off: 31, Netaji Subhas Road, Kolkata - 700 001
Tele: +91 33 22306831; Fax: +91 33 22434772
Email: investorfeedback@occlindia.com; Web: www.occlindia.com

DIAMOND SULF

Extract of Standalone Unaudited Financial Results for the Quarter and Half Year ended September 30' 2020

(Rs. in Lakhs, except per share data)

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year ended
		September 30' 2020 (Unaudited)	June 30' 2020 (Unaudited)	September 30' 2019 (Unaudited)	September 30' 2020 (Unaudited)	September 30' 2019 (Unaudited)	March 31' 2020 (Audited)
1	Total Income from Operations	7,894.97	4,347.57	8,492.40	12,242.54	17,810.30	34,347.90
2	Net Profit from ordinary activities after tax	2,041.20	138.50	1,575.37	2,179.70	3,844.55	7,150.55
3	Total Comprehensive income for the period (Comprising profit for the period and Other Comprehensive Income for the period) after tax	2,010.46	206.97	1,511.26	2,217.43	3,773.69	6,889.71
4	Equity share capital	1,000.53	1,000.53	1,000.53	1,000.53	1,000.53	1,000.53
5	Other Equity excluding Revaluation Reserve as per Balance Sheet of Previous accounting year						45,797.43
6	Earnings per share (EPS) (Face value of Rs. 10/- each)						
	Basic & Diluted	20.43	1.39	15.77	21.82	38.48	71.58

Extract of Consolidated Unaudited Financial Results for the Quarter and Half Year ended September 30' 2020

(Rs. in Lakhs, except per share data)

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year ended
		September 30' 2020 (Unaudited)	June 30' 2020 (Unaudited)	September 30' 2019 (Unaudited)	September 30' 2020 (Unaudited)	September 30' 2019 (Unaudited)	March 31' 2020 (Audited)
1	Total Income from Operations	9,050.37	4,801.67	9,665.31	13,852.04	20,088.92	38,679.33
2	Net Profit from ordinary activities after tax	2,205.96	60.45	1,795.95	2,266.41	4,170.98	7,476.85
3	Total Comprehensive income for the period (Comprising profit for the period and Other Comprehensive Income for the period) after tax	2,177.16	128.42	1,732.16	2,305.58	4,094.57	7,207.74
4	Equity share capital	1,000.53	1,000.53	1,000.53	1,000.53	1,000.53	1,000.53
5	Other Equity excluding Revaluation Reserve as per Balance Sheet of Previous accounting year						45,462.36
6	Earnings per share (EPS) (Face value of Rs. 10/- each)						
	Basic & Diluted	21.25	1.00	16.88	22.25	40.12	73.21

Notes :
1. The above results were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 03rd November 2020.
2. The above is an extract of the detailed format of Quarterly and Half Yearly Financial Results filed with the stock Exchanges under regulation 33 of the SEBI (Listing and other Disclosure Requirements) Regulations, 2015. The Full format of the Financial Results for the Quarter and Half Year ended September 30' 2020 are available on the Stock Exchange websites, **www.bseindia.com/ www.nseindia.com** and Company's website **www.occlindia.com**

By Order of the Board of Directors
(Arvind Goenka)
Managing Director

Place : Noida
Date : 3rd November, 2020

GOVERNMENT OF TAMILNADU
PUBLIC WORKS DEPARTMENT
BUILDINGS (C&M) CIRCLE, COIMBATORE -1.
LUMPSUM CONTRACT (ITEM RATE TENDER SYSTEM)
SHORT TERM TENDER NOTICE NIT:26/BC/C&M/CBE/2020-2021, Dt:02.11.2020

For and on behalf of The Governor of Tamilnadu, Two cover system sealed Tenders viz., Pre Qualification Bid and Financial Bid in separate covers both inserted in single cover will be received **upto 3.00 pm** on **20.11.2020** from the PWD Registered Contractors by the Superintending Engineer, PWD, Buildings (Construction & Maintenance) Circle, Coimbatore – 641 001 for **Construction of Veterinary College and Research Institute at Pannaikinaru Village, Udumalpet Taluk in Tiruppur District** at his office and Pre Qualification Tender will be opened on the same day at **3.30 P.M.**

All other details are available in the website **www.tenders.tn.gov.in.** If any changes / corrections etc., to the tender, it will be published on the above website only.

Superintending Engineer, P.W.D., Buildings (C&M) Circle, Coimbatore.

DIPR / 4120 / TENDER / 2020

Sea TV Network Ltd.
Regd. Office: 148, Manas Nagar, Shahganj, Agra-282010
Tel: +91-562-4036666 Fax: +91-562-2511070
Website: www.seatvnetwork.com
CIN : L92132UP2004PLC028650

NOTICE OF BOARD MEETING

Pursuant to Regulation 33 and Regulation 47(1)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 notice is hereby given that the Meeting of the Board of Directors of the Company is scheduled to be held at registered Office of the Company 148 MANAS NAGAR SHAHGANJ AGRA UP 282010 INon Wednesday11thof November,2020at 04.15 P.M., to inter-alia consider and approve the Un-audited Standalone and Consolidated Financial Results of the Company for the Secondquarter and half year ended as on 30thSeptember, 2020. Further details will be made available at the website of the company viz.www.seatvnetwork.comand the website of the stock Exchange where the Company's shares are listed viz. www.bseindia.com

By Order of the Board
For, Sea TV Network Ltd.
Sd/-
SNEHAL AGARWAL
(Company Secretary & Compliance Officer)

Place : Agra
Date : 03 Nov 2020

SANATHNAGAR ENTERPRISES LIMITED
CIN : L99999MH1947PLC252768
Regd. Office: 412, Floor- 4, 17G , Vardhaman Chamber, Cawasji Patel Road, Horniman Circle, Fort, Mumbai - 400 001 Tel.: 91.22.23024400 Fax: +91.22.23024550 Website: www.sanathnagar.in
E-mail: Investors.SEL@lodhagroup.com

EXTRACTS OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ENDED 30-SEPTEMBER-2020

Sr. No.	Particulars	For the quarter ended 30-Sep-20 (Unaudited)	For the half year ended 30-Sep-20 (Unaudited)	For the quarter ended 30-Sep-19 (Unaudited)
1	Total Income from Operations	-	0.52	1.04
2	Net Profit/(Loss) for the period before Tax (before Tax, Exceptional and / or Extraordinary items)	(4.14)	(6.33)	(16.20)
3	Net Profit/ (Loss) for the period before Tax (after Exceptional and / or Extraordinary items)	(4.14)	(6.33)	(16.20)
4	Net Profit/(Loss) for the period after Tax (after Exceptional and / or Extraordinary items)	(4.14)	(6.33)	(9.20)
5	**Total Comprehensive Income for the period [(Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after Tax)]**	**(4.14)**	**(6.33)**	**(9.20)**
6	Equity share capital (Face Value of ₹ 10 each)	315.00	315.00	315.00
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year		(1,467.38)	
8	Earnings Per Share (Face Value of ₹ 10 each) (not annualised)-Basic and Diluted	(0.13)	(0.20)	(0.29)

NOTE
1 The above is an extract of the detailed format of Quarterly Financial Result filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the websites of BSE Limited i.e.www.bseindia.com and of the Company i.e.www.sanathnagar.in.

For and on behalf of the Board
For Sanathnagar Enterprises Limited
Sd/-
Sanjyot Rangnekar
(Director)
DIN : 07128992

Place : Mumbai
Date : 3-November-2020

NEW DELHI TELEVISION LIMITED
CIN: L92111DL1988PLC033099
Regd. Off.: B 50A, 2nd Floor, Archana Complex, Greater Kailash – I, New Delhi-110048
Phone: (91-11) 4157 7777, 2644 6666 | Fax: 49862990
E-mail: corporate@ndtv.com | Website: www.ndtv.com

NOTICE FOR RESCHEDULING OF BOARD MEETING

Notice is hereby given pursuant to provisions of Regulation 29 and 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, that the meeting of Board of Directors of New Delhi Television Limited has been rescheduled from Tuesday, November 10, 2020 to Thursday, November 12, 2020, to inter-alia, consider and approve the un-audited financial results (standalone & consolidated) for the quarter and half year ended September 30, 2020.

Further, in view of the above-mentioned meeting, the trading window, which has been closed from September 30, 2020, will remain close till November 14, 2020 (both days inclusive), as per the Company's Code of Conduct for Prevention of Insider Trading read with the SEBI (Prohibition of Insider Trading) Regulations, 2015.

Information in this regard is also available on the website of the Company i.e. www.ndtv.com and on the website of stock exchanges i.e. www.bseindia.com and www.nseindia.com.

For New Delhi Television Limited
Tannu Sharma
Company Secretary & Compliance Officer

Place : New Delhi
Date : November 03, 2020

PUBLIC ANNOUNCEMENT
[Regulation 31(2) read with Regulation 12(3) of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016]
FOR THE ATTENTION OF THE STAKEHOLDERS OF
PARIVARTAN BUILDTECH PRIVATE LIMITED – IN LIQUIDATION

Pursuant to Regulation 31(2) of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016, Public Announcement is hereby made that the List of Stakeholders of PARIVARTAN BUILDTECH PRIVATE LIMITED – in Liquidation ("Corporate Debtor") has been prepared by the Liquidator, which has been filed with the Hon'ble National Company Law Tribunal, New Delhi Bench ("Hon'ble NCLT") on 31st October, 2020. As there is no functional website of the Corporate Debtor, hence the List of Stakeholders showing complete details of the amount of claims admitted by the Liquidator, extent up to which the claims are secured/unsecured, details of Stakeholders and proofs admitted/rejected in part and those wholly rejected, if any, can be viewed on the website of the Liquidator, on the following link: "http://www.insolvencyandbankruptcy.in/notices ". Claims are admitted on provisional basis and any change will be reported to the Hon'ble NCLT.
The Stakeholders are further notified that any modification of entries in the List of Stakeholders, as filed with the Hon'ble NCLT, can be made only by filing an application with the Hon'ble NCLT

Deepika Bhugra Prasad (Liquidator)
PARIVARTAN BUILDTECH PRIVATE LIMITED – In Liquidation
IP Registration No. IBBI/IPA-003/IP-N000110/2017-2018/11186

Place: New Delhi **Date:** 03rd October, 2020

TEXMACO RAIL & ENGINEERING LIMITED
CIN: L29261WB1998PLC087404
Registered Office: Belgharia, Kolkata - 700 056, Phone: (033) 2569 1500, Fax: (033) 2541 2448
E-mail: texrail_cs@texmaco.in, Website: www.texmaco.in

CORRIGENDUM TO THE NOTICE OF THE TWENTY-SECOND ANNUAL GENERAL MEETING

In connection with the Twenty-Second Annual General Meeting ('AGM') of the Company that was held on **Wednesday, 30th September, 2020** at 2:00 p.m. and in addition to the Notice dated 17th June, 2020 and Addendum dated 8th September, 2020 issued for calling the said AGM, the following clarifications are issued in connection with Item no. 10 relating to approval to create, offer, issue and allot on a preferential basis, to Zuari Global Limited, Adventz Finance Private Limited and Mr. Saroj Kumar Poddar up to 5,80,00,000 (Five Crore Eighty Lakhs) Equity Shares of face value Re. 1/- (Rupee One) each for a total consideration of up to Rs. 200,00,00,000 (Rupees Two Hundred Crore), that has been approved by the Shareholders in due compliance with the provisions of the Companies Act, 2013 read with rules framed thereunder and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To comply with Regulation 163(1)(d) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, the shareholding pattern of the Company before and after the proposed preferential issue is as follows:

Category	Pre preferential issue		Post preferential issue	
	No. of Shares	%	No. of Shares	%
Promoters and Promoter Group (A)	11,59,27,010	51.56	17,39,27,010	61.49
Public (B)	10,89,32,372	48.44	10,89,32,372	38.51
Total (A) + (B)	**22,48,59,382**	**100.00**	**28,28,59,382**	**100.00**
Custodian (C)	-	-	-	-
Grand Total (A) + (B) + (C)	**22,48,59,382**	**100.00**	**28,28,59,382**	**100.00**

Further, shareholding of each of the proposed allottees pre and post issue is as follows:

Name of the Proposed Allottee	Pre-Preferential Holding		No. of Equity shares to be allotted up to	Post-Preferential Holding	
	No. of Shares	%of Holding		No. of Shares	%of Holding
Zuari Global Limited	40,35,000	1.79	3,25,16,129	3,65,51,129	12.92
Adventz Finance Private Limited	84,77,400	3.77	93,54,839	1,78,32,239	6.31
Saroj Kumar Poddar(as an Individual)*	10,97,030	0.49	1,61,29,032	1,72,26,062	6.09

**The above shareholding is what Mr. Saroj Kumar Poddar holds in his individual capacity. Additionally, Mr. Saroj Kumar Poddar as a Trustee of Saroj and Jyoti Poddar Holdings Private Trust holds 29,50,000 shares, as a Trustee of S K Poddar Family Trust holds 89,280 shares and as a Karta of Saroj & Co. HUF holds 10,710 shares excluding the shareholding as disclosed in the above table.*

To comply with Regulation 163(1)(f) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, the identity and details of the natural persons who are the ultimate beneficial owners of the shares proposed to be allotted and/or who ultimately control the proposed allottees (i.e. the Proposed Investors) in connection with the preferential issue is as follows:

- Zuari Global Limited (CIN: L65921GA1967PLC000157) – The proposed allottee is a listed company and therefore no further disclosure with respect to ultimate beneficial owners is necessary in terms of proviso to Regulation 163 (1) (f) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018. The percentage of post preferential issue capital of the Company that may be held is up to 12.92%.
- Adventz Finance Private Limited (CIN: U65993WB1996PTC079012) – Mr. Saroj Kumar Poddar (PAN: AFTPP2386N) is the natural person who is the ultimate beneficial owner. Further, Mr. Saroj Kumar Poddar is the Chairman of the Adventz Group and forms a part of the Promoter Group of the Company. The percentage of post preferential issue capital of the Company that may be held is up to 6.31%.
- Mr. Saroj Kumar Poddar (PAN: AFTPP2386N) – The proposed allottee is a natural person. The percentage of post preferential issue capital of the Company that may be held is 6.09%.

Further, there would be no change in the control of the Company pursuant to the proposed allotment.

By the order of the Board
Ravi Varma
Company Secretary

Place : Kolkata
Date : 3rd November, 2020

एण्ड्रू यूल एण्ड कम्पनी लिमिटेड
ANDREW YULE & COMPANY LIMITED
(A Government of India Enterprise)
CIN: L63090WB1919GOI003229
Registered Office : "Yule House", 8, Dr. Rajendra Prasad Sarani, Kolkata – 700 001 Tel : (033) 2242 8210 / 8550; Fax : (033) 2242 9770;
E-mail : com.sec@andrewyule.com; Website : www.andrewyule.com

NOTICE OF 72ND ANNUAL GENERAL MEETING, REMOTE E-VOTING AND BOOK CLOSURE

Notice is hereby given that the 72nd Annual General Meeting (AGM) of the Members of the Company will be held on Wednesday, 25th November, 2020 at 11.00 a.m. through Video Conferencing to transact the business specified in the Notice convening the meeting. In terms of Section 91 of the Companies Act, 2013, the Register of Members and Share Transfer Register(s)/Book(s) of the Company will remain closed from Thursday, 19th November, 2020 to Wednesday, 25th November, 2020 (both days inclusive) for the said AGM of the Company.

In view of the continuing Covid-19 pandemic, the Ministry of Corporate Affairs ("MCA") has vide its circular dated May 5, 2020 read with circulars dated April 8, 2020 and April 13, 2020 (collectively referred to as "MCA Circulars") permitted the holding of the Annual General Meeting ("AGM") through VC / OAVM, without the physical presence of the Members at a common venue. In compliance with the provisions of the Companies Act, 2013 ("Act"), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and MCA Circulars, the AGM of the Company is being held through VC / OAVM.

Pursuant to the MCA and SEBI Circulars and owing to the difficulties involved in dispatching of physical copies of the Annual Report and Notice of 72nd AGM, the same have been sent only in electronic mode to the Members whose e-mail addresses are registered with the Company or the Depository Participant(s) on Tuesday, 3rd November, 2020. These documents are also available on the Company's website www.andrewyule.com and the notice is additionally available at www.evoting.nsdl.com.

In compliance with provisions of the Companies Act, 2013 read with the Rules framed thereunder, duly amended from time to time; SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and Secretarial Standard on General Meetings (SS-2) issued by the Institute of Company Secretaries of India, the Company will provide remote e-voting facility to the members to exercise their right to vote on resolutions proposed to be considered at the 72nd AGM of the Company by electronic means and the business may be transacted through e-voting services. The remote e-voting shall commence on Sunday, 22nd November, 2020 at 9.00 a.m. and end on Tuesday, 24th November, 2020 at 5.00 p.m.

Additionally, facility for e-voting shall also be made available at the 72nd AGM and members attending the meeting through VC who have not already cast their vote by remote e-voting shall be able to exercise their rights at the concerned meeting.

Detailed procedure for remote e-voting and e-voting at the AGM is provided in the Notice of the 72nd AGM.

The Company has appointed Shri Atul Kumar Labh, Practising Company Secretary (Membership No. FCS 4848), Proprietor of M/s. A. K. Labh & Co., Company Secretariesas as the Scrutinizer to scrutinize the e-voting at the 72nd AGM and remote e-voting process in a fair and transparent manner.

In case of queries/grievances pertaining to e-voting procedure, shareholders may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the 'Download' section of www.evoting.nsdl.com or may contact NSDL on evoting@nsdl.co.in /1800-222-990 or contact Mr. Amit Vishal, Senior Manager / Ms. Pallavi Mhatre, Manager, NSDL, Trade World, "A" Wing, 4th Floor, Kamala Mills Compound, Lower Parel, Mumbai 400 013 at telephone no. 022 – 24994360 / 022 – 24994545.

For Andrew Yule & Company Limited
Sd/-
(Sucharita Das)
Company Secretary

Place: Kolkata
Date: 4th November, 2020

From the Front Page

H1 spend: Farm, rural ministries record huge jump

SIMILARLY, THE AGRICULTURE ministry released funds to the tune of ₹71,135 crore in H1FY21, while its outlay for the entire FY21, as per the Budget Estimate (BE), is ₹1,42,762 crore.

The only other large ministry, which has managed to stick to the budgeted spending pattern, is the ministry of health and family welfare, given its direct and active role in tackling the unprecedented healthcare crisis, in co-ordination with state governments and other agencies. As regards all other ministries, including the all-important defence ministry, whose spending modes are less amenable to even fiscal vicissitudes, H1 spending turned out to be much less than what the Budget would have warranted (see chart). All this shows the comprehensive expenditure re-prioitisation being implemented by the government during this uncertain times; of course, the spending capacity of ministries have been undermined by the nationwide lockdown that followed the pandemic's rapid spread since March.

The fiscal stimuli announced so far have an estimated budgetary cost of ₹2.4 lakh crore. This is rather modest, not only compared to world standards, but in relation to the size of India's economy. The spending curbs enforced on government departments for the April-December period is estimated to result in savings of nearly ₹4 lakh crore. The government still has considerable room for unveiling another round/s of stimulus, without altering the estimated budget size for the year or the enhanced gross borrowing limit of ₹12 lakh crore.

HSBC Global Research wrote: "The pace of expenditure could pick up as lockdown-related restrictions ease and additional fiscal support is implemented. We estimate the central government fiscal deficit at 8.2% of GDP in FY21, versus 3.5% budgeted".

There are indications that the government will stimulate the economy with accelerated budget spending in H2. While there are signs of a pick-up in demand in several sectors and relatively robust rural consumption, economists are wary of the durability of the incipient revival, post the festive season.

While finance secretary Ajay Bhushan Pandey told FE recently that the government was closely monitoring the ground situations in each segment of the economy and would address their needs "at an appropriate time". The focus, he added, was now on creating jobs and encouraging investments. Batting for more fiscal spending, Chief economic adviser Krishnamurthy V Subramanianan said in mid-October that a boost to infrastructure and employment-related programmes like creation of an urban job guarantee programme would help pep up consumption demand. There is clearly an emphasis on higher spending by CPSEs as even state governments have curbed spending due to acute revenue constraints.

The government has already increased the FY21 budget outlay for MGNREGS to ₹1,01,500 crore from initial outlay of ₹61,500 crore. Under PM Kisan, ₹39,300 crore has been released so far this fiscal, as against the BE of ₹75,000 crore for FY21.

The human resources development ministry, which oversees school and higher education, saw a whopping 39% on year decline in spending at ₹30,942 crore in H1FY21. Spending by housing and urban affairs ministry, which includes flagship PM Awas Yojana (urban) and smart cities mission, reported 34% decline in spending at ₹15,001 crore in H1FY21. Expenditure by defence ministry, which has a large outlay of ₹4.71 lakh crore for FY21, saw 11% y-o-y decline in spending in H1FY21 at ₹2.33 lakh crore. The roads ministry also reported expenditure decline of 11% on year at ₹45,929 crore in H1FY21.

The Centre's tax revenues contracted 22% y-o-y in April-September versus budget estimate of a positive 21% growth for the full year. Within this, direct tax growth fared worse than indirect tax growth (31% and 12% y-o-y contraction, respectively).

Star Sports hikes IPL ad rates by 20% for playoffs

STAR INDIA HAD earlier also hiked ad rates for Disney+ Hotstar, compared to the 2019 edition. The official streaming platform for IPL increased ad rates from ₹120 CPM per 10 seconds in 2019 to ₹180-200 CPM/10 seconds. According to a Disney+ Hostar statement, the platform recorded a reach of 300 million for IPL 2019 and the organisers are expecting higher viewership online this year.

The Board of Control for Cricket in India (BCCI) signed on Dream 11 as the title sponsor this year, while CRED, Tata Altroz and Unacademy partnered as official sponsors. Paytm is the umpire partner while Ceat is the official strategic timeout partner. The other broadcast sponsors are Amazon, PhonePe, VI, Cadbury Dairy Milk, Polycab, Sunfeast, Hero, Kamla Pasand, Coca-Cola, Gieltte, Mc Dowell's No.1, Josh, Samsung Club Maestro and AMFI. The digital streaming sponsors include Boost, Acko, Maruti Suzuki, KhataBook, Flipkart, Swiggy, Ace23, HDFC Bank, Great Learning, MX Player and Kingfisher Calendar.

The semi-finals will be played between November 5 and 8, and the final will be played on November 10.

Debt market: Foreign investors prefer gilts

"THE UNABATED SPREAD of Covid-19 has been dampening the outlook for the overall economy, the currency as well as corporate earnings," said Prakash Sakpal, an economist at ING Groep NV in Singapore. "Adding to this is policy uncertainty and deteriorating external credit standing, especially the continued overhang of rating downgrades. All this demand an increased risk premium."

India's benchmark 10-year bond yield fell 13 basis points in October to post its best monthly gain since May after the RBI introduced measures including doubling the size of its open market debt purchases. That's mitigated concerns over heavy debt supply even as the government lifted its issuance plan to ₹13.1 lakh crore for the fiscal year. The yield rose two basis points to 5.91% on Tuesday.

—Bloomberg

China stops $35-billion Ant IPO from going ahead

ALIBABA GROUP HOLDING, which owns about a third of a stake in Ant, fell 8% in premarket US trading. Futures on Hong Kong's Hang Seng index lost as much as 1.2%.

The shock move comes after China's regulators warned that Jack Ma's firm faces increased scrutiny and will be subject to the same restrictions on capital and leverage as banks. Ma, Ant's billionaire co-founder, was summoned to a rare joint meeting on Monday with the country's central bank and three other top financial regulators. A representative for Ant couldn't immediately respond to a request for comment. *—Bloomberg*

Terror attack Austrian police arrest 14 after gunman kills four in Vienna

THE ATTACK FOLLOWED shortly after deadly assaults by lone Islamist attackers in Nice and Paris, where some Muslims have been angered by publication of satirical caricatures of the Prophet Mohammed.

In Paris, French President Emmanuel Macron went to the Austrian Embassy to write a message of condolence in German that read: "In joy and in sorrow, we will remain united."

Both he and German Chancellor Angela Merkel spoke to Kurz to offer their support.

The centre of Vienna was largely deserted on Tuesday, with many shops closed, though Austrian authorities played down earlier suggestions that other shooters might still be on the loose. Nehammer said footage of the incident filmed on numerous mobile phones showed no evidence of a second gunman, although the possibility had not been completely ruled out. *—Reuters*

Whirlpool

WHIRLPOOL OF INDIA LIMITED

CIN: L29191PN1960PLC020063, website: www.whirlpoolindia.com, email: investor_contact@whirlpool.com
REGD OFFICE: A-4, MIDC, RANJANGAON, TALUKA - SHIRUR, DIST. PUNE, MAHARASHTRA. PIN - 412220.
CORPORATE OFFICE : PLOT NO. 40, SECTOR 44, GURUGRAM - 122 002.

Extract of Statement of Unaudited Results for the Quarter and Half Year ended September 30, 2020

(₹ in Lacs except earning per share)

Sl. No.	Particulars	Standalone			Consolidated		
		Quarter ended 30/09/2020 (Unaudited)	Half Year ended 30/09/2020 (Unaudited)	Quarter ended 30/09/2019 (Unaudited)	Quarter ended 30/09/2020 (Unaudited)	Half Year ended 30/09/2020 (Unaudited)	Quarter ended 30/09/2019 (Unaudited)
1	Total Income from Operations	163,431	267,555	143,215	163,431	267,555	143,215
2	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	17,264	19,776	14,238	17,869	20,309	14,625
3	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	17,264	19,776	14,238	17,869	20,309	14,625
4	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	12,862	14,509	12,483	13,467	15,042	12,870
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	12,759	14,597	12,490	13,366	15,133	12,881
6	Equity Share Capital (Face value of ₹ 10/- each)	12,687	12,687	12,687	12,687	12,687	12,687
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-	-	-	-
8	Earnings Per Share (of ₹ 10/- each) (for continuing operations) - Basic: Diluted:	10.14	11.44	9.84	10.61	11.86	10.14

Notes:

1. The above is an extract of the detailed format of unaudited financial results for the quarter and half year ended 30th September, 2020 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the results for the quarter and half year ended 30th September, 2020 are available on the Stock Exchange website (www.nseindia.com and www.bseindia.com) and on the Company's website (www.whirlpoolindia.com)

Place: Gurugram
Date : 02 November 2020

Sd/-
Arvind Uppal
Chairman

UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2020

Edelweiss | GENERAL INSURANCE

FORM NL-1A-B-RA — REVENUE ACCOUNTS (₹ in lakhs)

S. No.	Particulars	For the half year ended September 30, 2020				For the half year ended September 30, 2019			
		Fire	Marine	Misc	Total	Fire	Marine	Misc	Total
1	Premiums earned (Net)	67.42	2.15	7,461.45	7,531.02	69.98	(10.51)	3,999.66	4,059.13
2	Profit/(Loss) on sale/redemption of Investments	24.68	1.07	703.40	729.15	4.78	0.04	127.85	132.67
3	Others								
	(a) Foreign exchange gain / (loss)	-	-	0.58	0.58	-	-	-	-
	(b) Investment income from Pool (Terrorism)	7.46	-	1.61	9.07	6.09	-	1.23	7.32
	(c) Miscellaneous Income	-	-	0.18	0.18	-	-	0.23	0.23
4	Interest, Dividend & Rent-Gross	19.28	0.83	549.41	569.52	3.84	0.04	102.76	106.64
	TOTAL (A)	**118.84**	**4.05**	**8,716.63**	**8,839.52**	**84.69**	**(10.43)**	**4,231.73**	**4,305.99**
1	Claims Incurred (Net)	106.24	25.08	7,497.26	7,628.58	94.05	1.04	4,546.01	4,641.10
2	Commission	(11.81)	(0.42)	678.75	666.52	(11.51)	(0.70)	(162.27)	(174.48)
3	Operating Expenses related to Insurance Business	100.62	4.36	5,510.03	5,615.01	104.02	0.30	3,567.15	3,671.47
4	Premium Deficiency	-	-	(359.58)	(359.58)	-	-	(508.17)	(508.17)
	TOTAL (B)	**195.05**	**29.02**	**13,326.46**	**13,550.53**	**186.56**	**0.64**	**7,442.72**	**7,629.92**
	Operating Profit/(Loss) from Fire/Marine/Miscellaneous Business C= (A - B)	**(76.21)**	**(24.97)**	**(4,609.83)**	**(4,711.01)**	**(101.87)**	**(11.07)**	**(3,210.99)**	**(3,323.93)**
	APPROPRIATIONS								
	Transfer to Shareholders' Account	(76.21)	(24.97)	(4,609.83)	(4,711.01)	(101.87)	(11.07)	(3,210.99)	(3,323.93)
	Transfer to Catastrophe Reserve	-	-	-	-	-	-	-	-
	Transfer to Other Reserves (to be specified)	-	-	-	-	-	-	-	-
	TOTAL (C)	**(76.21)**	**(24.97)**	**(4,609.83)**	**(4,711.01)**	**(101.87)**	**(11.07)**	**(3,210.99)**	**(3,323.93)**

FORM NL-30A — ANALYTICAL RATIOS

Particulars	For the quarter ended September 30, 2020	For the half year ended September 30, 2020	For the quarter ended September 30, 2019	For the half year ended September 30, 2019
Gross Direct Premium Growth Rate	72%	82%	46%	70%
Gross Direct Premium to Net Worth ratio	0.55	0.90	0.30	0.47
Growth rate of Net Worth	4%	-16%	3%	-8%
Net Retention Ratio	88%	83%	93%	78%
Net Commission Ratio	8%	8%	8%	-4%
Expense of Management to Gross Direct Premium Ratio	61%	69%	60%	77%
Expense of Management to Net Written Premium Ratio	68%	79%	59%	88%
Net Incurred Claims to Net Earned Premium	93%	97%	94%	102%
Combined Ratio	159%	173%	154%	179%
Technical Reserves to Net Premium Ratio	4.30	2.71	3.32	2.48
Underwriting Balance Ratio	-0.78	-0.80	-0.89	-0.88
Operating Profit Ratio	-59%	-63%	-85%	-82%
Liquid Assets to Liabilities Ratio	0.06	0.06	0.53	0.53
Net Earning Ratio	-53%	-60%	-76%	-75%
Return on Net Worth Ratio (not annualized)	-21%	-43%	-15%	-27%
Available Solvency Margin Ratio to Required Solvency Margin Ratio	2.02	2.02	2.15	2.15
NPA Ratio				
Gross NPA Ratio	NA	NA	NA	NA
Net NPA Ratio	NA	NA	NA	NA

FORM NL-2A-B-PL — PROFIT AND LOSS ACCOUNT (₹ in lakhs)

S. No.	Particulars	For the half year ended September 30, 2020	For the half year ended September 30, 2019
1	**OPERATING PROFIT/(LOSS)**		
	(a) Fire Insurance	(76.21)	(101.87)
	(b) Marine Insurance	(24.97)	(11.07)
	(c) Miscellaneous Insurance	(4,609.83)	(3,210.99)
2	**INCOME FROM INVESTMENTS**		
	(a) Interest, Dividend & Rent – Gross	307.12	556.40
	(b) Profit on Sale of Investments	235.69	338.09
	Less: Loss on Sale of Investments	(340.58)	(42.40)
	OTHER INCOME		
3	(a) Interest income on tax refund	-	0.08
	TOTAL (A)	**(4,508.78)**	**(2,471.76)**
4	**PROVISIONS** (Other than taxation)		
	(a) For Diminution in the Value of Investments	-	517.97
	(b) For Doubtful Debts	-	-
	(c) Others	-	-
5	**OTHER EXPENSES**		
	(a) Expenses other than those related to Insurance Business		
	(i) Employees' remuneration and other expenses	11.75	28.95
	(ii) Managerial remuneration	-	-
	(iii) Directors' fees	2.80	2.40
	(iv) ROC Expenses	(3.89)	5.77
	(b) Bad debts written off	-	-
	(c) Penalty	-	-
	TOTAL (B)	**10.66**	**555.09**
	Profit/(Loss) Before Tax (C=A-B)	**(4,519.44)**	**(3,026.85)**
	Provision for Taxation	-	-
	Profit/(Loss) After Tax	**(4,519.44)**	**(3,026.85)**
	APPROPRIATIONS		
	(a) Interim Dividends Paid During the Year	-	-
	(b) Proposed Final Dividend	-	-
	(c) Dividend Distribution Tax	-	-
	(d) Transfer to any Reserves or Other Accounts	-	-
	Balance of Profit/(loss) brought forward from Last Year	(18,348.05)	(8,719.40)
	Balance carried forward to Balance Sheet	**(22,867.49)**	**(11,746.25)**
	Earning Per Share (Face value of ₹10/-each)		
	Basic (not annualised) in ₹	- ₹ 1.43	- ₹ 1.42
	Diluted (not annualised) in ₹	- ₹ 1.43	- ₹ 1.42

FORM NL-3A-B-BS — BALANCE SHEET (₹ in lakhs)

Particulars	As at September 30, 2020	As at September 30, 2019	As at March 31, 2020
SOURCES OF FUNDS			
Share capital	33,300.00	22,800.00	30,800.00
Reserves and surplus	-	-	-
Fair value change account			
Shareholders funds	236.03	169.90	(222.21)
Policyholders funds	10.11	-	(5.83)
Borrowings	-	-	-
TOTAL	**33,546.14**	**22,969.90**	**30,571.96**
APPLICATION OF FUNDS			
Investments - Shareholder	8,443.80	19,783.17	12,339.05
Investments - Policyholder	20,966.07	2,547.87	17,967.45
Loans	-	-	-
Fixed assets	1,299.41	1,229.50	1,213.05
Deferred tax assets	-	-	-
Current assets			
Cash and bank balances	324.97	144.02	455.09
Advances and other assets	7,955.11	3,030.56	4,480.97
SUB-TOTAL (A)	**8,280.08**	**3,174.58**	**4,936.06**
Current liabilities	18,020.51	9,742.95	14,311.08
Provisions	10,290.20	5,768.52	9,920.62
SUB-TOTAL (B)	**28,310.71**	**15,511.47**	**24,231.70**
Net current assets (C)=(A - B)	**(20,030.63)**	**(12,336.89)**	**(19,295.64)**
Miscellaneous expenditure (to the Extent not written off or adjusted)	-	-	-
Debit balance in profit and loss Account	22,867.49	11,746.25	18,348.05
TOTAL	**33,546.14**	**22,969.90**	**30,571.96**

Notes:

1. The Company has received the licence to operate as General Insurer on 18th December, 2017.
2. Ratios are computed as per definitions laid down by IRDAI in Master Circular dated October 5, 2012, and Corrigendum on Master Circular dated July 3, 2013.
3. Net Worth as on September 30, 2020 is ₹ 10,432.51 lakhs (previous year: ₹ 12,451.95 lakhs) is computed as per definition laid down by IRDAI.
4. During the period Company has infused the capital amounting to ₹ 2,500 lakhs (previous year: ₹ 10,000 lakhs).
5. The above financial results have been approved by Board of Directors at its meeting held on 20th October, 2020.

For and on behalf of the Board of Directors
Shubhdarshini Ghosh
Executive Director & CEO

Place: Mumbai
Date: 20th October, 2020

Name of the Insurer: Edelweiss General Insurance Co. Ltd.
Registration No. 159 and Date of Registration with IRDAI: December 18, 2017
Registered Office: Edelweiss House, Off. C. S. T. Road, Kalina, Mumbai - 400098, CIN No. U66000MH2016PLC273758
Website: www.edelweissinsurance.com

RELIGARE ENTERPRISES LIMITED

Regd. off: 1st Floor, P-14, 45/90, P- Block, Connaught Place, New Delhi -110001
CIN: L74899DL1984PLC146935
Phone: +91 – 11 – 4002 1400, Fax No: +91 – 11 - 4002 1401
Website: www.religare.com, E-mail: investorservices@religare.com

NOTICE

Notice is hereby given that pursuant to the provisions of Regulation 47 read with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), a meeting of the Board of Directors of the Company is scheduled to be held on **Wednesday, November 11, 2020** inter-alia, to consider and approve the Un-audited Standalone and Consolidated Financial Results of the Company for the quarter ended September 30, 2020.

Further, in accordance to the Regulation 46 of SEBI Listing Regulations, the details of the aforesaid meeting are available on the website of the Company i.e. **www.religare.com** and also on the website of the Stock Exchanges i.e. **www.nseindia.com** and **www.bseindia.com**.

For Religare Enterprises Limited
SD/-
Reena Jayara
Company Secretary

Date : November 04, 2020
Place : New Delhi

Bilcare Limited

Regd. Office : 1028, Shiroli, Pune 410505.
Tel.: +91 2135 647501 Email: cs@bilcare.com
Website: www.bilcare.com
CIN : L28939PN1987PLC043953

NOTICE

Notice is hereby given that pursuant to provisions of Regulation 29 read with Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, that a meeting of the Board of Directors of the Company will be held on Wednesday, November 11, 2020, inter-alia to consider and adopt the Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2020.

The Notice is also available on the website of the Company (www.bilcare.com) and that of the BSE Limited (www.bseindia.com).

For **Bilcare Limited**
Mohan Bhandari
Managing Director

Pune
03.11.2020

KINETIC ENGINEERING LIMITED

Registered Office: D-1 Block, Plot No. 18/2,
MIDC, Chinchwad, Pune - 411019.
Telephone : +91-20-66142049 / 78 **I Fax :** +91-20-66142088 / 89
Website : www.kineticindia.com **I CIN :** L35912MH1970PLC014819

NOTICE

NOTICE pursuant to Regulation 47 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 is hereby given that a meeting of the Board of Directors of the Company will be held on Tuesday, 10th November, 2020 *inter alia*, to consider and approve the Unaudited Financial Results of the Company for the quarter and half year ended 30th September, 2020.

Information in this regard is also available on the website of the Company i.e. www.kineticindia.com and on the website of the Stock Exchange i.e. www.bseindia.com.

For **Kinetic Engineering Limited**
Sd/-
Nikhil Deshpande
Company Secretary

Place - Pune
Date - 03rd November, 2020

PARAG MILK FOODS LIMITED

CIN: L15204PN1992PLC070209
Regd. Office: Flat No 1, Plot No 19, Nav Rajasthan Housing Soc., S.B. Road, Shivaji Nagar, Pune 411016.Tel+91 7276470001
Corp. Office: 10th Floor, Nirmal Building, Nariman Point, Mumbai- 400 021
Website: www.paragmilkfoods.com | Email id : investors@paragmilkfoods.com

NOTICE

Pursuant to Regulation 29 read with Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Notice is hereby given that a Meeting of the Board of Directors of the Company is scheduled to be held on **Monday, November 09, 2020,** to inter alia, consider and approve unaudited financial results of the Company for the quarter and half year ended September 30, 2020.

The said Notice is available on the Company's website at http://www.paragmilkfoods.com and may also be accessed on the Stock Exchange website at http:/www.bseindia.com and http://www.nseindia.com.

For Parag Milk Foods Limited
Sd/-
Rachana Sanganeria
Company Secretary and Compliance Officer

Place: Mumbai
Date: November 02, 2020

DARJEELING ROPEWAY COMPANY LIMITED

CIN:L45202MH1936PLC294011
Regd. Off.: 104, Shreejee Darshan, Tata Road No. 2, Opera House, Mumbai – 400004
Website: www.darjeelingropeway.com
Email: info@darjeelingropeway.com,
Ph. No.: +91 6358262367

NOTICE

A Meeting of Board of Directors of the Company is Scheduled to be held on **Wednesday, 11th November, 2020** at its **Registered Office** inter alia to consider, approve and take on record, the **Unaudited Financial Results** for the Quarter and half year ended on **30th September, 2020** and any other matter with the permission of the Chair. The said intimation is also available on Company's website at www.darjeelingropeway.com and may also be available on Bombay Stock Exchange website at www.bseindia.com including the unaudited financial results after the approval by the Board.

For Darjeeling Ropeway Company Limited
Sd/-
Himanshu Shah
Managing Director
DIN: 08198016

Place: Mumbai
Date: 03rd Nov, 2020

KENNAMETAL INDIA LIMITED

CIN: L27109KA1964PLC001546
Registered Office: 8/9th Mile,
Tumkur Road, Bangalore-560073
Telephone: 080 28394321, Fax: 080 28397572
Email: in.investorrelation@kennametal.com
Website: www.kennametal.com/kennametalindia

NOTICE

Notice is hereby given as per Regulation 29 read with Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, that the meeting of Board of Directors of the Company is scheduled to be held on **Friday, November 13, 2020**, *inter-alia* to consider, approve and take on record the standalone and consolidated un-audited financial results of the Company for the First quarter ended September 30, 2020.

The said intimation is also available on the Company's Website at www.kennametal.com/kennametalindia and may also be available on the website of Stock exchange at www.bseindia.com

For Kennametal India Limited
Sd/-, Naveen Chandra P
General Manager - Legal
& Company Secretary

Place : Bengaluru
Date : November 2, 2020

Himadri Speciality Chemical Ltd

CIN: L27106WB1987PLC042756
Regd. Off: 23A, Netaji Subhas Road, 8th Floor, Suite No 15, Kolkata- 700 001
Phone : (033)2230-9953, Fax : (033)2230-9053
Email : investors@himadri.com ; Website : www.himadri.com

Sub: Notice of Board Meeting

Notice pursuant to Regulation 47(1)(a) of the SEBI (LODR) Regulations, 2015 is hereby given that a meeting of the Board of Directors of **Himadri Speciality Chemical Ltd** will be held at its' Corporate Office at 8 India Exchange Place, 2nd Floor, Kolkata- 700 001 on **Wednesday, 11 November 2020**, inter-alia to consider and take on record the Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended 30 September 2020. This notice is also available at the Company's website: www.himadri.com

For Himadri Speciality Chemical Ltd
Sd/-
Monika Saraswat - Company Secretary

Place: Kolkata
Date : 3 November 2020

CAREER POINT LIMITED

Registered Office: CP Tower 1, Road No. 1, IPIA, Kota, Rajasthan 324005
CIN: L72200RJ2000PLC016272, **Phone:** 0744-3040000, **Fax:** 0744-3040050
Website: www.cpil.in, Email: investors@cpil.in

NOTICE

Notice is hereby given that meeting of Board of Directors of the Company is scheduled to be held on Wednesday, 11th November, 2020, at its Registered Office, to consider various items inter alia Standalone & Consolidated Unaudited Financial Results of the Company for the quarter ended 30th September, 2020. Pursuant to this, the Company has decided the closure of trading window till 13th November, 2020.

The said notice may be accessed on the Company's website www.cpil.in and may also be accessed on the Stock Exchange website at http://www.bseindia.com and http://www.nseindia.com.

For Career Point Limited
Tarun Kumar Jain
GM (Corporate & Legal Affairs) & Company Secretary

Place : Kota (Rajasthan)
Date : 03 November, 2020

KERALA AYURVEDA LTD

CIN: L24233KL1992PLC006592
Regd. Office.VII/415, Nedumbassery, Athani P.O., Aluva - 683 585
Ph: **0484-2476301** (4 lines) Fax: **0484-2474376**
E-mail: **info@keralaayurveda.biz,** Website: **www.keralaayurveda.biz**

NOTICE

Pursuant to regulation 29(1) (a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 notice is hereby given that a meeting of the Board of Directors of Kerala Ayurveda Limited will be held on Thursday, 12th November, 2020, inter alia, to consider and approve the Standalone and Consolidated Unaudited Financial Results of the Company for the quarter and half year ended 30th September, 2020.

The said intimation is also available on the Company's Website at **www.keralaayurveda.biz** and **www.bseindia.com**

Sd/
For **Kerala Ayurveda Ltd.,**
Ashitha B R
Company Secretary

Place: Athani
Date: 04.11.2020

"IMPORTANT"

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ALORA TRADING COMPANY LIMITED

CIN: L70100MH1982PLC296275
Regd. Off.: 1, Gr. Floor, Plot No. 37/39, Rajyog Building, 1st Carpenter Street, C.P Tank, Girgaon, Mumbai - 400004
Email: aloratradingcompany@gmail.com
Website: www.aloratradingltd.com
Phone: +91 85903 06070

NOTICE

A Meeting of the Board of Directors of the Company is scheduled to be held on Wednesday, 11th November, 2020 at its Registered Office to inter alia, consider, approve and take on record, the Unaudited Financial Results for the quarter and half year ended 30th September, 2020 and any other matter with permission of the Chairman.

The said notice will be made available on Company's website at www.aloratradingltd.com and may also be available on the website of Bombay Stock Exchangeat www.bseindia.com.

For **Alora Trading Company Limited**
Sd/-
Suresh Naskar
MD & Compliance Officer

Place: Mumbai **DIN: 08537352**
Date: 03rd November, 2020

Navin Fluorine International Limited

Regd. Office: 2nd floor Sunteck Centre, 37/40 Subhash Road, Vile Parle (East), Mumbai 400057. Tel. No.022-66509999
Fax No.022-66509800, Website: www.nfil.in, E-mail: info@nfil.in
CIN No.L24110MH1998PLC115499

Communication to Shareholders regarding deduction of tax at source on dividend under section 194/195 of the Income-tax Act, 2020

The Board of Directors of the Company, at its meeting held on October 28, 2020, declared an Interim Dividend of ₹ 5/- (INR Five only) per equity share for the financial year 2020-2021, payable to shareholders whose names will appear in the Register of Members of the Company as on November 11, 2020 (i.e. Record Date). Shareholders are requested to note that pursuant to the provisions of the Income-tax Act, 1961 ('the Act'), as amended by the Finance Act, 2020, dividend shall be taxable in the hands of the Shareholders w.e.f. April 01, 2020. The Company is therefore required to deduct tax at source on dividend to be paid. Determination of the TDS amount to be deducted by the Company will depend on the ascertainment of residential/legal status and submission of requisite documents by the Shareholders. Details in this regard, including requisite documents to be submitted for exemption from TDS for various categories of Shareholders, are available on the website of the Company at https://www.nfil.in/investor/comp_announce.html. You are requested to upload the documents with the Registrar and Transfer Agent ('RTA') of the Company viz. KFin Technologies Private Limited at https://ris.kfintech.com/form15/ or email to einward.ris@kfintech.com, latest by November 10, 2020. No communication on tax determination shall be entertained after the said date. Please note that in case you had already sent the requisite valid documents to the Company/RTA before August 10, 2020 which was the cut off date for submission of documents to determine tax liability for Final Dividend 2019-2020, you are not required to re-submit the same.

Further details are available on:
(1) the Company's website: www.nfil.in
(2) BSE Limited's website: www.bseindia.com
(3) National Stock Exchange of India Limited's website: www.nseindia.com

For **Navin Fluorine International Limited**
Sd/-
Niraj B. Mankad
President Legal &
Company Secretary

PADMANABH MAFATLAL GROUP
Creating value. Sharing value

Place: Mumbai
Dated: November 03, 2020

M B PARIKH FINSTOCKS LIMITED

CIN: L70100GJ1994PLC021759
Regd. Office: Desai House, Survey No. 2523, Coastal Highway, Umersadi, Killa Pardi, District Valsad – 396125, Gujarat. Mobile: +91-70456 77788
Email: corporate@mbpfin.com ; Website: www.mbpfin.com

NOTICE

Notice is hereby given pursuant to Regulation 29(1)(a) and Regulation 47(1)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a meeting of the Board of Directors of the Company will be held on Wednesday, 11th November, 2020, *inter-alia* to consider the Un-Audited Financial Results of the Company for the quarter and half year ended 30th September, 2020.

Intimation regarding above is also available on the website of the Company at www.mbpfin.com and also on the website of the Bombay Stock Exchange at www.bseindia.com where the shares of the Company are listed.

For M B Parikh Finstocks Limited
Sd/-
Hirak Patel
Company Secretary

Place: Mumbai
Date: 03rd November, 2020

SALE NOTICE OF BUSINESS AND OTHER ASSETS AND PROPERTIES OF GUJARAT FOILS LIMITED (IN LIQUIDATION)

(CIN: L28999GJ1992PLC018570)
(Sale under Insolvency and Bankruptcy Code, 2016)

The Business and other Assets and Properties of the Corporate Debtor are being sold on "AS IS WHERE IS, AS IS WHAT IS, WHATEVER THERE IS AND WITHOUT RECOURSE BASIS"

Lot No.	Details of assets of Corporate Debtor i.e Gujarat Foils Limited	Location	Reserve Price (INR. in Lakhs)	Earnest Money Deposit (10% of Fair value) (INR in Lakhs)
1.	Sale of Aluminium Foils business of the Corporate Debtor as a going concern on "as is where is" basis	Plot No. 3436-3446, Phase IV, Chhatral GIDC, Taluka Kalol, Dist. Gandhinagar, North Gujarat-382729	Rs. 10,162.39	Rs. 1,016.23
2.	Sale of Windmill business of the Corporate Debtor as a going concern on "as is where is" basis	Survey No. 868/35, Surajbari Site, Shikarpur Village,Kutch District, Gujarat	Rs. 206.88	Rs. 20.69
3.	Guesthouse at Ahmedabad	Apartment No.104, Block A, First Floor, Sundivine II, Area -232sq.mt (2497 sq. ft)- 4 BHK Apartment	Rs. 118.67	Rs. 11.87
4.	Freehold Land	Survey No. 24/1, 24/2 and 54/1 Jyotipura Village,Talluka-Lakhtar, Dist-Surendranagar, Gujarat (Area - 99,452 sq meters).	Rs. 52.21	Rs. 5.22

Note: The above sale is subject to the terms and conditions mentioned in the process document uploaded on the website: **www.ncltauction.auctiontiger.net/ www.gujaratfoils.com.**

Please refer the same for details.

Last Date for submission of bids: 13th November 2020
E-Auction Date: 18th November, 2020 from 11.00 am to 1.00 pm
Contact: +91-9833968901
Correspondence email: cirpgfl@dsaca.co.in, aks@dsaca.co.in

Sd/-
Alok Kailash Saksena
Liquidator- Gujarat Foils Limited
Reg. No.: IBBI/IPA-001/IP- P00056/2017-18/10134
Off Add: Desai Saksena & Associates, First Floor, Laxmi Building, Sir Phirozshah Mehta Rd, Mumbai, Maharashtra 400001

Date : 04/11/2020

EMPOWER INDIA LIMITED

CIN NO:L51900MH1981PLC023931
Regd. Off.: 25/25A, 2nd Floor, 327, Nawab Building, D. N. Road, Fort, Mumbai – 400 001.
Phone: 9702003139
Email: info@empowerindia.in
Website: www.empowerindia.in

NOTICE

A Meeting of the Board of Directors of the Company is scheduled to be held on Wednesday, 11th November, 2020 at its Registered Office to inter alia, consider, approve and take on record, the Unaudited Financial Results for the quarter and half year ended 30th September, 2020 and any other matter with permission of the Chairman.

The said notice will be made available on Company's website at www.empowerindia.in and may also be available on the website of Bombay Stock Exchangeat www.bseindia.com

For **Empower India Limited**
Sd/-
Rajgopalan Iyengar
Director & Compliance officer

Date: 03rd Nov, 2020 **DIN:00016496**
Place: Mumbai

QUANTUM BUILD-TECH LIMITED

Reg Office: 8-1-405/A/66, Dream Valley, Shaikpet, Hyderabad – 500 008
Tel: 040 23568766, 040 23568990, Website:www.quantumbuild.com
E-mail: info@quantumbuild.com CIN:L72200TG1998PLC030071

EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER,2020

Rs. in Lakhs

Particulars	QUARTER ENDED		HALF YEAR ENDED
	30-09-2020 (Unaudited)	30-09-2019 (Unaudited)	30-09-2020 (Unaudited)
Total Income from Operations (Net)	0.00	9.85	0.00
Net Profit /(Loss) for the period (before tax, Exceptional and/or Extraordinary items#)	(11.67)	(3.33)	(27.14)
Net Profit /(Loss) for the period before tax (after Exceptional and/or Extraordinary items#)	(11.67)	27.85	(27.14)
Net Profit /(Loss) for the period after tax (after Exceptional and/or Extraordinary items #)	(11.67)	27.85	(27.14)
Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and other comprehensive income (after tax)	(11.67)	27.85	(27.14)
Equity Share Capital	2506.56	2506.56	2506.56
Earnings per share (of Rs.10/-each) (for continuing and discontinued operations			
1.Basic :	(0.04)	0.11	(0.10)
2.Diluted :	(0.04)	0.11	(0.10)

- Exceptional and / or Extraordinary items adjusted in the statement of Profit and Loss in accordance with the Ind AS Rules / AS Rules, whichever is applicable.

Notes :

The above is an extract of the detailed format of Quarterly Financial Results for the Quarter and Half Year ended 30th September,2020 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. The full format of the Quarter and Half Yearly Financial Results are available on the Stock Exchange website (www.bseindia.com) and also available at the Company's website(www.quantumbuild.com)

The Results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 03-11-2020

By Order of the Board
For **Quantum Build-Tech Limited**
Sd/-
G.Satyanarayana
Managing Director
DIN No.02051710

Place : Hyderabad
Date : 03-11-2020

UNIVASTU INDIA LTD

Registered office : Bunglow No. 36/B, C.T.S. No. 994 & 995, (S.No. 117 & 118), Madhav Baug, Shivtirth Nagar, Kothrud, Pune - 411038, Ph.: 020 2543 4617,
Email id: cs@univastu.com,
Website : www.univastu.com,
CIN-L45200PN2009PLC133864

Notice

Notice is hereby given that the meeting of Board of Directors of the Company will be held on **Wednesday, 11 November 2020** at the registered office of the Company at Bungalow No. 36/B, C.T.S. NO. 994 & 945 (S. NO. 117 &118) Madhav Baug, Shivtirth Nagar, Kothrud, Pune MH 411038, inter alia; to consider and approve the Unaudited financial results of the Company (Standalone and Consolidated) for the quarter/ half year ended 30 September, 2020 and other Agenda items.

The intimation is also available on the Company's website www.univastu.com and on website of Stock Exchange www.nseindia.com.

By order of Board of Directors
For Univastu India Limited
Sd/-
Amruta Sant
Company Secretary and Compliance Officer

Place: Pune
Date: 03.11.2020

APEX CAPITAL AND FINANCE LIMITED

(Formerly Apex Home Finance Ltd.)
CIN: L65910DL1985PLC021241
Regd. Office: L-3, Green Park Extn, New Delhi-110016
Email: contact@apexfinancials.in
Website: www.apexfinancials.in
Tele-Fax: +91 11 4034 8775

NOTICE

NOTICE is hereby given that pursuant to Regulation 29 read with Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a meeting of the Board of Directors of Apex Capital and Finance Limited (Formerly Apex Home Finance Limited) ("Company") is scheduled to be held on **Thursday, November 12, 2020 at 4.00 P.M.** at L-3, Green Park Extension, New Delhi-110016, *inter alia*, to consider and take on record/approve the Un-Audited Financial Results of the Company for the quarter and half year ended on September 30, 2020.

The above said information is also available on the Company's website at www.apexfinancials.in & on the website of BSE Limited at www.bseindia.com.

By the Order of the Board
For **Apex Capital and Finance Limited**
Sd/-
(Phul Jha)
Company Secretary
ICSI M. No. ACS 20850

Place: New Delhi
Date: 03.11.2020

SHARE INDIA SECURITIES LIMITED

CIN: L67120GJ1994PLC115132
Registered Office: Unit No. 604A-B, 605A-B, 6th Floor, Tower A, World Trade Centre, Gift City, Block-51, Zone-5, Road 5E, Gift City, Gandhinagar, Gujarat-382355; Tel: 011-43011000
E-mail ID:vikas_cs@shareindia.com Website: www.shareindia.com

Share India
live generate, we multiply

NOTICE

Notice is hereby given that a meeting of Board of Directors of the Company is scheduled to be held on Wednesday, 11th day of November, 2020 at 14, Dayanand Vihar, Vikas Marg Extn., Delhi-110092, inter alia, to consider and approve the unaudited Standalone and Consolidated Financial Results of the Company for the Quarter and Half year ended 30th September, 2020.

(This Notice is also available on the website of the Stock Exchanges, where the Shares of the Company are listed i.e., **www.bseindia.com, www.nseindia.com** and on Company's website **www.shareindia.com**)

For Share India Securities Limited
Sd/-
Vikas Aggarwal
Company Secretary & Compliance officer

Place: Delhi
Date: 03.11.2020

MRVL

MANDHANA RETAIL VENTURES LTD.

THE MANDHANA RETAIL VENTURES LIMITED

CIN: L52390MH2011PLC213349
Registered Office: Plot No. E-132, MIDC Tarapur Industrial Area, Boisar, Dist. Palghar - 401506
Corporate Office: 014, Peninsula Centre, Dr. S. S. Rao Road, Parel, Mumbai – 400 012
Telephone No.: +91-22-4353 9790 • **Email:**- cs@tmrvl.com • **Website:** www.mrvlindia.com

INFORMATION REGARDING 9TH ANNUAL GENERAL MEETING TO BE HELD THROUGH VIDEO CONFERENCE (VC)/ OTHER AUDIO VISUAL MEANS (OAVM)

1) **NOTICE** is hereby given that the 9th Annual General Meeting ("AGM") of the members of The Mandhana Retail Ventures Limited ("the Company") will be held through VC/ OAVM on **Saturday, 28th November, 2020 at 11.30 a.m. (IST)** in compliance with the provisions of the Companies Act, 2013 ("Act"), Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with General Circular No.14/2020 dated 8th April, 2020, General Circular No.17/2020 dated 13th April, 2020 and General Circular No.20/2020 dated 5th May, 2020 and other applicable circulars issued by the Ministry of Corporate Affairs ("MCA"), Government of India and SEBI, to transact the business as set out in the Notice of the AGM dated 20th October, 2020.
2) In compliance with the above Circulars, electronic copies of the notice of the AGM along with the Explanatory Statement pursuant to the provisions of Section 102 of the Act, will be sent to all the members whose email addresses are registered with the Company/ Depository Participant(s). The Notice of the AGM will also be available on the Company's website at www.mrvlindia.com and on the website of the Stock Exchanges.
3) **Manner of registering and updating email addresses:**
   - Shareholders holding shares in physical mode and who have not updated their email addresses with the Company are requested to update their email addresses by writing to the Company at: cs@tmrvl.com along with the copy of the signed request letter mentioning the name and address of the shareholder, self-attested scanned copy of the PAN card and self-attested scanned copy of any document (such as Driving License, Election Identity Card, Passport, etc.) in support of the address of the shareholder.
   - Shareholders holding shares in dematerialised mode are requested to register/ update their email addresses with the relevant Depository Participants.
4) **Manner of casting votes through E-voting:**
   - Shareholders will have an opportunity to cast their votes remotely on the business as set forth in the Notice of the AGM through Remote E-voting System.
   - The login credentials for casting the votes through E-voting shall be made available to the shareholders through email after successfully registering their email addresses in the manner provided above.
   - The detailed procedure for casting the votes through E–voting shall be provided in the notice of the AGM. The details will also be made available on the website of the Company.
5) **This notice is being issued for the information and benefit of all the shareholders of the Company in compliance with the applicable circulars of MCA and SEBI.**

By the Order of the Board
For **The Mandhana Retail Ventures Limited**
Sd/-
MANISH B. MANDHANA
CHIEF EXECUTIVE OFFICER

Mumbai
3rd November, 2020

VIKAS ECOTECH LIMITED

CIN: L65999DL1984PLC019465
Regd. Office: VIKAS HOUSE, 34/1, EAST PUNJABI BAGH, NEW DELHI-110026
Ph.: 011-43144444 | Fax No. : 011-43144488 | E-mail: cs@vikasecotech.com | URL: www.vikasecotech.com

EXTRACT OF UN-AUDITED FINANCIAL RESULTS (STANDALONE) For the Second Quarter and Half Year Ended September, 30 2020

Rs. In Lakhs

Particulars	Three Months Ended			Six Months Ended		Year Ended
	30.09.2020 (Un-audited)	30.06.2020 (Un-audited)	30.09.2019 (Audited)	30.09.2020 (Un-audited)	30.09.2019 (Audited)	31.03.2020 (Audited)
Total income from operations (net)	4464.24	761.33	5342.05	5225.57	11092.92	19,919.60
Net profit before Exceptional items and tax	224.17	(528.76)	194.52	(304.59)	416.00	(548.91)
Net Profit / (Loss) before tax	224.17	(528.76)	1031.82	(304.59)	1253.30	288.39
Net profit after tax	184.67	(528.76)	780.86	(344.09)	937.84	101.82
Total Comprehensive Income for the period	171.75	(529.25)	784.49	(357.50)	946.35	109.67
Equity Share Capital (Rs.)	27,98,99,675	27,98,99,675	27,98,99,675	27,98,99,675	27,98,99,675	27,98,99,675
Earnings Per Share (of Rs. 1/- each) (for continuing and discontinued operations) -						
1. Basic:	0.06	(0.19)	0.28	(0.13)	0.34	0.04
2. Diluted:	0.06	(0.19)	0.28	(0.13)	0.34	0.04

Notes:
1. The above is an extract of the detailed format of Financial Results of Second Quarter and Half Yearly ended 30.09.2020 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligation& Disclosure Requirements) Regulations, 2015. The full formats of Results are available on the website of the Stock Exchange (**www.bseindia.com**).
2. The above results were reviewed by the Audit Committee and were approved by the Board of Directors at their meeting held on 03.11.2020. The Audit has been conducted by statutory auditors of the company and they have issued Limited Review Report.

By order of the Board of Directors
For Vikas Ecotech Limited
Sd/-
Prashant Sajwani
Company Secretary & Compliance Officer

Place: New Delhi
Date: 04.11.2020

METROPOLITAN TRANSPORT CORPORATION (CHENNAI) LIMITED, CHENNAI - 600 002.

TENDER NOTICE

On behalf of Metropolitan Transport Corporation (Chennai) Limited wax sealed and super scribed tenders are invited for the work of Cleaning of buses from the eligible tenderers who shall submit the documentary evidence as indicated below :

Slno	Work Description	Eligibility Criteria	EMD(in Rs.)
1	Cleaning of 1886 buses operated from various depots. MTC will provide place for cleaning, provide water and electricity required for this purpose.	Registered establishment with at least one year experience in the field	4,50,000/-

The Tender documents can be had from the Assistant Manager (Cash) Metropolitan Transport Corporation (Chennai) Ltd, Pallavan House, Anna Salai, Chennai. - 600 002, on payment of Demand Draft for Rs 5000/- in person or Rs 5050/- by post (Inclusive of tax and non-refundable) demand draft drawn in favour of **MTC (Chennai) Ltd.**

Sale of Tender Documents	**04.11.2020 to 19.11.2020 from 10.00 hours to 16.00 hours on all working days and 20.11.2020 upto 13.00 hours**
Last date of submission of Tender	**20.11.2020 upto 15.00 Hrs.**
Tender will be opened on	**20.11.2020 at 15.30 Hrs.**

Tender document is available in Government website **(www.tenders.tn.gov.in).** The Downloaded Tender document should accompany a Demand Draft for the cost of the document as mentioned above along with Technical Bid. Any modification (if any) in tender terms and tender invitation period will be uploaded in the website and the tenderers are requested to go through the above website periodically.

MTC (Chennai) Ltd. reserves the right to accept / reject any tender without assigning any reason therefor.

DIPR/ 4107 /TENDER/2020

MANAGING DIRECTOR
MTC Ltd, Chennai -2

CARBO-CERAMICS LIMITED

Registered Office: 31, Chowringhee Road, Kolkata 700016
CIN: L26999WB1902PLC001537

NOTICE

Pursuant to Regulation 29 read with Regulation 47 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 notice is hereby given that a meeting of the Board of Directors of Carbo-Ceramics Limited will be held on Thursday, 12th November, 2020 to consider and approve the un-audited financial results for the quarter/half year ended 30th September, 2020.

Intimation in this regard is also available on- 1) Company website – www.carbo-ceramics.com 2) CSE website – www.cse-india.com (Scrip Code: 13019)

For **Carbo-Ceramics Ltd.**
K. Biyani
Company Secretary

November 3, 2020

CENTURY EXTRUSIONS LIMITED

CIN: L27203WB1988PLC043705
Regd Office: 113, Park Street 'N' Block, 2nd Floor, Kolkata- 700016
Website: www.centuryextrusions.com
E-mail: secretary@centuryextrusions.com

NOTICE

Notice is hereby given that pursuant to the Regulation 29 read with Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Notice is hereby given that a Meeting of the Board of Directors of the Company will be held on **Monday, 09th November, 2020 at 11:00 A.M.** inter alia, to consider, approve and take on record the Un-Audited Financial Results of the Company for the quarter and Half Year ended on 30th September, 2020.

This Notice is also available on the website of the Company at **www.centuryextrusions.com** and on the website of the Stock Exchanges where the shares of the Company are listed at **www.bseindia.com** and **www.nseindia.com.**

For **Century Extrusions Limited**
Sd/-
(Rohit Kumar)
Company Secretary
& Compliance Officer

Place: Kolkata Date: 2.11.2020

SUBEX LIMITED

(CIN: L85110KA1994PLC016663)
Registered Office:
RMZ Ecoworld, Outer Ring Road, Devarabisanahalli, Bengaluru - 560103
Phone: +91 80 6659 8700
Fax: +91 80 6696 3333
Email: info@subex.com
Website: www.subex.com

NOTICE

Notice is hereby given that Meeting No. 5/2020-21 of the Board of Directors of the Company will be held on **Monday, November 09, 2020** through Video Conferencing, to consider inter-alia, the unaudited financial results of the Company (Standalone & Consolidated) as per the Indian Accounting Standards (Ind-AS) for the quarter and half-year ended September 30, 2020.

Further details are available on the Company's website: www.subex.com and on the websites of the Stock Exchanges', www.bseindia.com & www.nseindia.com

For Subex Limited
Sd/-
G. V. Krishnakanth
Company Secretary &
Compliance Officer

Date : November 03, 2020
Place : Bengaluru

DCW LIMITED

Registered office : Dhrangadhra - 363315 (Gujarat)
Head Office : 3rd Floor, 'Nirmal', Nariman Point , Mumbai - 400021
Website : www.dcwltd.com , Telephone : 22871914/16.
Telefax : 22 22028838, E-mail : legal@dcwltd.com CIN : L24110GJ1939PLC000748

(₹ in lakhs)

EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2020

Particulars	Quarter Ended 30.09.2020 (Unaudited)	Quarter Ended 30.06.2020 (Unaudited)	Quarter Ended 30.09.2019 (Unaudited)	Half Year Ended 30.09.2020 (Unaudited)	Half Year Ended 30.09.2019 (Unaudited)	Year Ended 31.03.2020 (Audited)
1. Total Income from operations	33,791.14	28,459.10	35,417.36	62,250.24	66,999.92	1,27,727.68
2. Net Profit / (Loss) before tax for the period	98.07	(1,597.52)	174.76	(1,499.45)	354.83	(3,965.84)
3. Net Profit / (Loss) after tax for the period	96.48	(983.72)	185.44	(887.24)	336.19	(2,676.16)
4. Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	120.63	(959.57)	168.13	(838.94)	301.57	(2,579.56)
5. Equity Share Capital of face value of Rs. 2/- each.	5,220.61	5,220.61	4,419.75	5,220.61	4,419.75	5,220.61
6. Earning Per Share (of Rs. 2/- each) (for continuing and discontinued operations)						
1. Basic	0.04	(0.38)	0.08	(0.34)	0.15	(1.12)
2. Diluted	0.04	(0.38)	0.08	(0.34)	0.15	(1.12)

Notes:

The above is an extract of the detailed format of Unaudited Financial Results for the quarter and half year ended on 30th Septemeber 2020 filed with the Stock Exchanges under Regulation 33 of SEBI (Listing and Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Financial Results for the quarter and half year ended 30th September, 2020 are available on the Stock Exchanges websites (www.bseindia.com, www.nseindia.com) and the company's website (www.dcwltd.com).

For and on behalf of the Board of Directors
Sd/-
Pramod Kumar Jain
Chairman & Managing Director
DIN : 00380458

Place : Mumbai
Dated : 3rd November, 2020

DCW LIMITED - Manufacturers of CHEMICALS THAT MAKE INDUSTRIES HUM
Visit us at : www.dcwltd.com

KINETIC ENGINEERING LIMITED

Regd. Office : D-1 Block, Plot No. 18 / 2, MIDC, Chinchwad, Pune 411019 **I Tel.:** +91-20-66142049/78 **I Fax:** + 91-20-66142088/89
Website : www.kineticindia.com **I CIN :** L35912MH1970PLC014819

NOTICE OF 49th ANNUAL GENERAL MEETING, BOOK CLOSURE DATES AND E-VOTING

NOTICE is hereby given that the 49th Annual General Meeting ("the AGM") of the Members of the Company will be held on Wednesday, 25th November, 2020 at 11:00 a.m., through Video Conferencing / Other Audio Visual Means (VC/OAVM) facility to transact the business as set forth in the AGM Notice, in compliance with the General Circular Nos. 14/2020, 17/2020 and 20/2020 dated 08th April, 2020, 13th April, 2020 and 5th May, 2020 respectively issued by Ministry of Corporate Affairs (collectively referred as MCA Circulars) and Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12th May 2020 issued by Securities and Exchange Board of India (the SEBI Circular) and in compliance with the provisions of the Companies Act, 2013 ("the Act") and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations").

In compliance with the aforesaid MCA circulars, the SEBI Circular and the Listing Regulations, the requirement to send the physical copies of AGM Notice and Annual Report to members have been dispensed with and hence, the same have been sent only through electronic mode to those members whose email IDs are registered with the Registrar & Transfer Agent ("RTA") or respective Depository Participants ("DPs"). Members may note that the AGM Notice and the Annual Report 2019-20 will also be available on the Company's website at www.kineticindia.com, website of the Stock Exchange i.e. BSE Limited at www.bseindia.com and on the website of Central Depository Services (India) Ltd. ('CDSL') at www.evotingindia.com.

The Company has engaged the services of CDSL as the authorized agency for conducting of the AGM through VC/OAVM facility and for providing electronic voting (e-voting) facility to its members to exercise their votes through remote e-voting and e-voting at the AGM.

In terms of the MCA circulars, since physical attendance of the members has been dispensed with, there is no requirement of appointment of proxies and therefore facility to appointment of proxies under Section 105 of the Act will not be available.

The business set forth in AGM Notice may be transacted through remote e-voting or e-voting at the AGM. The members are also informed as below:

a) Date of dispatch of AGM Notice and Annual Report through e-mail: 03rd November, 2020.
b) Book Closure: 19th November, 2020 to 25th November, 2020.
c) Cut-off date for determining eligibility of members for the purpose of voting through remote e-voting and participation in AGM through VC/OAVM facility and e-voting at AGM : 18th November, 2020.
d) Date and time of commencement of remote e-voting: 22nd November, 2020 (9:00 a.m. IST).
e) Date and time of end of remote e-voting: 24th November, 2020 (5:00 p.m. IST). Remote e-voting shall not be allowed beyond 5:00 p.m. on 24th November, 2020.
f) Members who have cast their vote through remote e- voting may also attend AGM but shall not be entitled to cast their vote again at the AGM.
g) Only those members who are present at the AGM through VC/ OAVM facility and have not cast their vote on the resolutions through remote e-voting and are otherwise not barred from doing so, shall be eligible to vote through e-voting at the AGM.
h) A person whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as e-voting at the AGM.
i) The detailed procedure of generating the Login ID and Password is provided in the Notice of AGM which is available on Company's website www.kineticindia.com and on CDSL website www.evotingindia.com. If the member is already registered with CDSL for e-voting, existing User ID and Password can be used for casting vote.
j) Any person, who acquires shares and becomes member of the Company after dispatch of AGM Notice and holds shares as on cut-off date, may obtain User ID and Password by sending request to helpdesk.evoting@cdslindia.com or sandip.pawar@linkintime.co.in or kelinvestors@kineticindia.com.
k) All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Manager, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call on 022-23058542/43.

By order of the Board
For Kinetic Engineering Ltd.
Sd/-
Nikhil Deshpande
Company Secretary

Place: Pune
Date : 03rd November, 2020

SOM DATT FINANCE CORPORATION LTD.

CIN-L65921WB1993PLC060507
Regd. office: Gajraj Chambers, 2B, 2nd Floor, 86 B/2,Topsia Road (South), Kolkata, West Bengal - 700046
E-mail-compliancesdfl@gmail.com
Website-www.somdattfin.com

NOTICE

Notice is hereby given that pursuant to Regulation 29 read with Regulation 47 of the SEBI (Listing Obligation and Disclosure Requirement), Regulation, 2015, meeting of the Board of Directors of the Company is scheduled to be held on Tuesday, 10th November, 2020, inter alia, to consider and approve the Un-Audited Financial Results of the Company for the Quarter and Half Year ended September 30, 2020.

The Said notice is also available on the website of the company at www.somdattfin.com and on the website of the stock exchange at www.bseindia.com.

For **Som Datt Finance Corporation Limited**
Sd/-
Sandip Kumar Chaubey
Company Secretary

Place: Delhi
Date: 03/11/2020

INTERWORLD DIGITAL LIMITED

CIN-L72900DL1995PLC067808
Regd. Office: 701, Arunachal Building, 19, Barakhamba Road, Connaught Place, New Delhi-110001
Email Id – interworlddigital.in@gmail.com
Tel.: 011-43571044-45; Fax No. : 011-43571047

NOTICE OF BOARD MEETING

In pursuance to Regulation 33 read with Regulation 47 of SEBI (LODR) Regulations, 2015, Notice is hereby given that the meeting of the Board of Directors will be held on Thursday,12th November, 2020, at the Regd. Office of the Company, inter alia, to consider and approve Un-Audited Financial Results for the quarter and half year ended September 30, 2020.

The said information is also available on the Company's website at www.interworlddigital.in and at BSE's website i.e. www.bseindia.com.

By Order of Board
For Interworld Digital Limited
Sd/-
Shivangi Agarwal
Company Secretary
Membership No.:A61069

Date: 03.11.2020
Place: New Delhi

GEMSTONE INVESTMENTS LIMITED

CIN : L65990MH1994PLC081749
Regd. Off.: 502-B, Padmavati Heights, 5th Floor, Shraddhanand Road Ext., Vile Parle (E), Mumbai – 400 057. Tel: 7208992060
Email: gemstoneltd@gmail.com
website: www.gemstoneltd.com

NOTICE

NOTICE is hereby given in terms of Regulation 29 read with regulation 47 of the SEBI (LODR) Regulations, 2015 that the Meeting of the Board of Directors of the Company is scheduled to be held on Wednesday, 11th November, 2020 at its Registered Office to consider, approve and take on record, inter alia, the Un-audited Financial Results of the Company for the quarter and half year ended on 30th September, 2020 and any other matter with permission of the Chair.

The said intimation is also available on Company's website at www.gemstoneltd.com and may also be available on the website of BSE at www.bseindia.com

By Order of the Board
For Gemstone Investments Limited
Sd/-
Dhara Brahmbhatt
Managing Director
DIN: 06433270

Place: Mumbai
Date: 03/11/2020

Sun Pharmaceutical Industries Limited

Regd. Office: SPARC, Tandalja, Vadodara - 390012, Gujarat, INDIA
Corporate Office: Sun House, Plot No. 201 B/1, Western Express Highway, Goregaon (E), Mumbai - 400063
Tel: +91 22 4324 4324 **CIN:** L24230GJ1993PLC019050 **Website :** www.sunpharma.com

Extract of Unaudited Consolidated Financial Results for the Quarter and Half Year ended September 30, 2020

(₹ in Crore)

Particulars	Quarter ended 30.09.2020 Unaudited	Quarter ended 30.06.2020 Unaudited	Quarter ended 30.09.2019 Unaudited	Half year ended 30.09.2020 Unaudited	Half year ended 30.09.2019 Unaudited	Year ended 31.03.2020 Audited
Total Income from operations	8,553.13	7,585.25	8,123.35	16,138.38	16,497.71	32,837.50
Profit / (Loss) for the period (before Tax, Exceptional items)	1,917.18	1,449.43	1,433.38	3,366.61	3,080.82	5,270.23
Profit / (Loss) for the period before tax (after Exceptional items)	1,917.18	(2,183.90)	1,433.38	(266.72)	3,080.82	5,009.59
Net Profit / (loss) after taxes, share of profit / (loss) of associates and joint venture and non-controlling interests	1,812.79	(1,655.60)	1,064.09	157.19	2,451.57	3,764.93
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	1,436.68	(2,055.18)	1,677.65	(618.50)	3,070.41	6,292.79
Equity Share Capital	239.93	239.93	239.93	239.93	239.93	239.93
Other Equity	N.A.	N.A.	N.A.	N.A.	N.A.	45,024.52
Earnings Per Share (of ₹1/- each) (not annualised for quarters)						
₹ Basic:	7.56	(6.90)	4.43	0.66	10.22	15.69
₹ Diluted:	7.56	(6.90)	4.43	0.66	10.22	15.69

Notes:

1. The above unaudited consolidated financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 03, 2020.
2. Additional information on standalone financial results is as follows:

(₹ in Crore)

Particulars	Quarter ended 30.09.2020 Unaudited	Quarter ended 30.06.2020 Unaudited	Quarter ended 30.09.2019 Unaudited	Half year ended 30.09.2020 Unaudited	Half year ended 30.09.2019 Unaudited	Year ended 31.03.2020 Audited
Total Income from operations	3,292.51	2,963.04	3,373.29	6,255.55	6,682.30	12,531.93
Profit for the period (before Tax, Exceptional items)	701.88	531.52	839.63	1,233.40	1,607.77	3,253.00
Profit for the period before tax (after Exceptional items)	701.88	531.52	839.63	1,233.40	1,607.77	3,253.00
Net Profit for the period after tax (after Exceptional items)	724.81	531.95	823.16	1,256.76	1,586.53	3,211.14
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	767.50	532.76	788.88	1,300.26	1,544.09	3,130.34

3 The above is an extract of the detailed format of Unaudited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
The full format of the Unaudited Financial Results are available on the websites of the Stock Exchanges i.e. www.bseindia.com and www.nseindia.com and on the Company's website www.sunpharma.com.

For and on behalf of the Board
Dilip S. Shanghvi
Managing Director

Mumbai, November 03, 2020

onmobile
OnMobile Global Limited

Regd. Office : OnMobile Global Limited, Tower #1, 94/1C & 94/2, Veerasandra Village, Attibele Hobli, Anekal Taluk, Electronic City Phase-1, Bangalore - 560100, Karnataka, India
Corporate Identity Number (CIN): L64202KA2000PLC027860
Phone: + 91 80 40096000 Fax: + 91 80 40096009 E-mail: investors@onmobile.com, Website: www.onmobile.com

Extract of Unaudited Consolidated Results for the quarter and half year ended September 30, 2020

Amount in ₹ Lakhs except data per share

Particulars	Quarter ended September 30, 2020 (Unaudited)	Quarter ended June 30, 2020 (Unaudited)	Quarter ended September 30, 2019 (Unaudited)	Half Year ended September 30, 2020 (Unaudited)	Half Year ended September 30, 2019 (Unaudited)	Year ended March 31, 2020 (Audited)
Total Income from Operations	13,997	14,084	14,376	28,081	28,323	57,242
Net profit / (loss) for the period before tax (before exceptional items)	1,149	1,927	710	3,076	1,018	3,527
Net profit / (loss) for the period before tax (after exceptional items)	1,149	1,927	710	3,076	1,018	4,347
Net profit / (loss) for the period after tax	761	1,209	103	1,970	319	2,758
Total Comprehensive Income for the period	1,506	1,151	286	2,657	512	4,221
Paid up equity share capital (Face value of ₹ 10/- each)	10,345	10,354	10,570	10,345	10,570	10,570
Reserves excluding revaluation reserves	-	-	-	-	-	48,435
Earnings / (Loss) per share (in ₹) (not annualised except for year ended March 31, 2020)						
(a) Basic	0.74	1.16	0.10	1.90	0.30	2.61
(b) Diluted	0.74	1.16	0.10	1.90	0.30	2.61

Notes:

1. (a) The above is an extract of the detailed format of Quarterly Financial Results filed with Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange website www.nseindia.com and www.bseindia.com and on the Company's website www.onmobile.com.
(b) The unaudited consolidated results for the quarter and half year ended September 30, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on November 2, 2020. The above results have been subjected to limited review by the statutory auditors of the Company. The report of the statutory auditors is unqualified.
2. Key numbers of Standalone Financial Results of the Company for the quarter and half year ended September 30, 2020 are as under:

₹ in lakhs

Particulars	Quarter ended September 30, 2020 (Unaudited)	Quarter ended June 30, 2020 (Unaudited)	Quarter ended September 30, 2019 (Unaudited)	Half Year ended September 30, 2020 (Unaudited)	Half Year ended September 30, 2019 (Unaudited)	Year ended March 31, 2020 (Audited)
Total Income from Operations	4,863	5,193	5,579	10,056	10,939	22,825
Net profit / (loss) for the period before tax	390	1,019	740	1,409	499	834
Net profit / (loss) for the period after tax	196	606	447	802	228	(152)
Total Comprehensive Income for the period	167	586	395	753	152	(104)

The standalone results of OnMobile Global limited for the above mentioned periods are available in investors section in www.onmobile.com and also with the stock exchanges website www.nseindia.com and www.bseindia.com and on the Company's website www.onmobile.com.

On behalf of Board of Directors
Sd/-
François-Charles Sirois
Executive Chairman

Place : Montreal, Canada
Date : Navember 02, 2020

IFCI VENTURE CAPITAL FUNDS LIMITED

16th Floor, IFCI Tower, 61, Nehru Place, New Delhi 110019
CIN : U65993DL1988GOI030284; Website : www.ifciventure.com
Tel: (011) 26441502; Fax (011) 26453348

EXTRACT OF UN-AUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2020
(Regulation 52(8), read with regulation 52(4), of the SEBI (LODR) Regulations,2015)

(Rs. in Lakh)

Sl. No.	Particulars	Half Year ended September 30, 2020	Half Year ended September 30, 2019	Year ended March 31, 2020 (Audited)
1	Total Income from Operations	2,396.53	2453.57	3,421.67
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	506.47	(539.80)	(657.28)
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	506.47	(539.80)	(657.28)
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	188.98	136.47	59.95
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	192.59	122.82	47.68
6	Paid up equity share capital	6,037.10	6,037.10	6,037.10
7	Reserves (excluding revaluation reserve)	10,854.21	10,342.81	10,661.63
8	Net worth	16,891.31	16,379.91	16,698.73
9	Paid up Debt Capital / Outstanding Debt	9,578.14	13,916.51	10,173.31
10	Debt Equity Ratio	0.57	0.85	0.61
11	"Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) –			
	1. Basic	0.32	0.20	0.08
	2. Diluted	0.32	0.20	0.08

Notes:

a) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 03, 2020.
b) The above is an extract of the detailed format of Unaudited financial results filed with stock exchange under regulation 52 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. The full format of the half yearly/annual financials results are available on the websites of BSE Limited (www.bseindia.com) and the Company (www.ifciventure.com)
c) For the items referred in sub clause (a), (b), (d) and (e) of the Regulation 52 (4) of the SEBI (Listing Obligatons & Disclosure Requirements) Regulations, 2015, the pertinent disclosure has been made to BSE Limited and can be accessed at www.bseindia.com

For IFCI Venture Capital Funds Ltd
Sd/-
(Shivendra Tomar)
Managing Director
DIN: 03174406

Date: November 3, 2020
Place: New Delhi

AUTOMOTIVE AXLES LIMITED

(TS 16949 Company)
Regd. Office: Hootagalli Industrial Area, Off Hunsur Road, Mysuru – 570 018, Karnataka
CIN:L51909KA1981PLC004198

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2020

(Amount in Rupees millions, except per share data)

Sl. No.	Particulars	For the Three months ended 30.09.2020 (Unudited)	For the Three months ended 30.06.2020 (Unaudited)	For the Three months ended 30.09.2019 (Unaudited)	For the Six months ended 30.09.2020 (Unaudited)	For the Six months ended 30.09.2019 (Unaudited)	For the Year Ended 31.03.2020 (Audited)
1	Total Income from operations	1,711.88	410.92	2,021.38	2,122.80	6,219.49	9,596.81
2	Net Profit / (Loss) for the period (before Tax, Exceptional and / or Extraordinary items)	14.72	(209.91)	95.41	(195.19)	500.09	619.78
3	Net Profit / (Loss) for the period before Tax, (after Exceptional and / or Extraordinary items)	14.72	(247.60)	95.41	(232.88)	479.85	599.54
4	Net Profit / (Loss) for the period after tax (after Exceptional and / or Extraordinary items)	60.21	(230.37)	62.41	(170.16)	308.58	411.34
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	64.77	(231.06)	61.87	(166.29)	305.86	406.30
6	Equity Share Capital	151.12	151.12	151.12	151.12	151.12	151.12
7	Earnings Per Share (of Rs. 10/- each) (For continuing and discontinued operations)						
	Basic and Diluted	3.98	(15.24)	4.13	(11.26)	20.42	27.22

Notes:

(1) The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at the meetings held on 2nd November, 2020.
(2) The above is an extract of the detailed format of unaudited Financial Results for the quarter and six months ended 30-09-2020 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results is available on the stock exchange websites, www.nseindia.com and www.bseindia.com and on the Company's website www.autoaxle.com.
(3) Exceptional and/or Extraordinary items adjusted in the Statement of Profit and Loss in accordance with Ind-AS Rules.

For and on behalf of the Board of Directors
Kumaradevan Srinivasan
Senior Vice President & Wholetime Director
DIN:08107660

Place : Mysore
Date : November 2, 2020

KALYANI

MERITOR

KOTIA ENTERPRISES LIMITED

CIN: L74110DL1980PLC010678
Regd. Off.: 905, New Delhi House, 27, Barakhamba Road, New Delhi - 110001
Tel:- 91-11 -40045955
Email: compliance@kotiaenterprises.com, Website: www.kotiaenterprises.com

NOTICE OF BOARD MEETING

Pursuant to Regulation 29(1) (a) & 47(1) (a) & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Notice is hereby given that meeting of Board of Directors of **M/s Kotia Enterprises Limited** will be held on Wednesday, 11th November, 2020 at registered office of the Company to consider and approve Standalone Un-Audited Financial Results for the quarter/Half Year ended 30th September, 2020.

For **Kotia Enterprises Limited**
Sd
Sunil Kumar
Company Secretary

Place: New Delhi
Date: 03.11.2020

RCC CEMENTS LIMITED

CIN-L26942DL1991PLC043776
Regd. Office: 702, Arunachal Building, 19, Barakhamba Road, Connaught Place, New Delhi-110001
Email id-rcccementslimited@gmail.com
Tel.: 91-11-43571044, Fax: 91-11-43571047

NOTICE OF BOARD MEETING

In pursuance to regulation 33 read with Regulation 47 of SEBI (LODR) Regulations, 2015, Notice is hereby given that the meeting of the Board of Directors will be held on Wednesday, 11th November, 2020, at the Regd. Office of the Company, inter alia, to consider and approve Un-audited Financial Results for the quarter and half year ended September 30, 2020.

The said information is also available on the Company's website at www.rcccements.com and at BSE's website i.e. www.bseindia.com.

For RCC Cements Limited
Sd/-
Amanpreet Kaur
Company Secretary
Membership No.:A57143

Date: 03.11.2020
Place: New Delhi

SPACEAGE PRODUCTS LIMITED

CIN: L34300MH1980PLC267131
B-702, Neelkanth Business Park, Near Vidyavihar Bus Depot, Vidyavihar (West) Mumbai City, Maharashtra-400086
Website: www.spaceageproducts.co.in, Email id: roc.spaceage@gmail.com

Notice

Pursuant to Regulation 29 and 47(1)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Notice is hereby given that meeting of the board of directors of the company will be held on Wednesday, 11th November 2020, inter alia, to consider and approve the Unaudited Standalone Financial Results of the company for the Quarter and Half Year ended 30th September 2020.

The Intimation is also available on the website of the company (www.spaceageproducts.co.in) and on the website of the Stock Exchange (https://www.bseindia.com/)

For and on behalf of
Spaceage Products Limited
Sd/-
Bhavesh Prabhudas Vora
Managing Director
DIN: 06814823

Place: Mumbai
Date: 03.11.2020

FRANKLIN LEASING & FINANCE LIMITED

Regd. Off.: Unit/Shop No.205, Second Floor, Aggarwal City Mall Road No.44, Pitampura North Delhi DI 11003
Email ID.: franklinleasingfinance@gmail.com
CIN: U74899DL1992PLC048028

NOTICE

Notice is hereby given that pursuant to Regulation 29 of the Securities and Exchange Board of India Listing Regulations, 2015 a meeting of the Board of Directors of FRANKLIN LEASING & FINANCE LIMITED will be held at the registered office of the Company on Wednesday, 11th November, 2020 at 03.15 P.M, to approve the Unaudited Financial Results for the Half Year Ended as on 30th September, 2020. The Trading Window for dealing in the securities of the Company shall remain closed from immediate effect till completion of 48 Hours after the announcement of the financial results of the company to the Stock Exchanges.

By Order of the Board
For **Franklin Leasing & Finance Limited**
Sd/-
Ramesh Kumar Dalmia
Director
DIN No. 03257468

Place: Delhi
Dated:02/11/2020

captain

CAPTAIN POLYPLAST LTD.

e-mail : info@captainpolyplast.in
web : www.captainpolyplast.com
CIN No. : L25209GJ1997PLC031985

NOTICE

Notice is hereby given that pursuant to regulation 29 of the SEBI LODR Regulations 2015, the meeting of board of directors of the company will be held on Thursday, 12th November, 2020 inter alia,

- to consider and approve the standalone & consolidated unaudited financial results for the quarter and half year ended on 30th SEPTEMBER, 2020

The said notice can be accessed on the website of the company at **www.captainpolyplast.com** and may also be accessed on the stock exchange website at **www.bseindia.com**.

Place : Rajkot
Date : 03/11/2020

For, Captain Polyplast Ltd
sd/
Khyati Mehta
(Company Secretary)

JINDAL PHOTO LIMITED

Regd. Office : 19th K.M., Hapur - Bulandshahr Road, P.O. Gulaothi, Distt. Bulandshahr - 203408 (U.P)
CIN : L33209UP2004PLC095076
E-mail : cs_jphoto@jindalgroup.com
Website : www.jindalphoto.com
Tel. No. : 011-40322100

NOTICE

Pursuant to the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, notice is hereby given that a meeting of the Board of Directors of the Company is Scheduled to be held on Wednesday, 11th October, 2020 at Head Office of the Company inter-alia, to consider and approve the Unaudited Financial Results for the quarter and half year ended 30.09.2020.

This notice is also available on the website of the Company, i.e., www.jindalphoto.com & at the website of Stock Exchanges at www.nseindia.com & www.bseindia.com.

For Jindal Photo Limited
Sd/-
Company Secretary

Date : 03.11.2020
Place : New Delhi

Gujarat Petrosynthese Limited

Reg. Off: No. 24, II Main, Doddanekkundi Industrial Area,Phase I, Mahadevapura Post, **BANGALORE- 560 048.**
Ph: 91-80-28524133 Fax: 91-80-28524171
E-mail : info@gpl.in, **Website:** www.gpl.in
CIN No. L23209KA1977PLC043357

NOTICE

Pursuant to Regulation 29 read with Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Notice is hereby given that the meeting of the Board of Directors of Gujarat Petrosynthese Limited (**"the Company"**) will be held through Video Conferencing on Tuesday, November 10, 2020, at GPL House, Plot No.1, Compartment No.2, Marol Cooperative Industrial Estate, M V Road, Andheri East, Mumbai-400059 to inter-alia consider the following transactions:

1. To consider and approve Un-audited Standalone and Consolidated Financial Results along with the Limited Review Report of the Company for the quarter and half -year ended September 30, 2020.
2. Any other business that may arise out of the discussion of the Board.

The information contained in this notice is also available on the Company's Website at www.gpl.in and on the website of the Stock Exchange i.e. www.bseindia.com.

For **Gujarat Petrosynthese Ltd.**
Sd/-
Urmi N Prasad
Joint Managing Director

Date : 04th Nov, 2020
Place : Mumbai

Kothari Group

ALBERT DAVID

ALBERT DAVID LIMITED

CIN : L51109WB1938PLC009490
Regd. Office : 'D' Block, 3rd Floor, Gillander House, Netaji Subhas Road, Kolkata - 700001
Tel : (033) 2262-8436/8456/8492, 2230-2330, Fax : (033) 2262-8439
Email : **adidavid@dataone.in**, Website : **www.albertdavidindia.com**

NOTICE

Notice is hereby given pursuant to Regulation 29(1)(a) read with Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, that a meeting of the Board of Directors of the Company is scheduled to be held on Tuesday, November 10, 2020, inter-alia, to consider, approve and take on record the Un-audited Financial Results of the Company for the second quarter and half year ended on September 30, 2020 along with the Limited Review Report thereon.

This said Notice may be accessed on the Company's website at **www.albertdavidindia.com** and may also be accessed on Stock Exchanges' website at **www.bseindia.com** and **www.nseindia.com.**

For **Albert David Limited**
Sd/-
Chirag A. Vora
Company Secretary & Compliance Officer

Place : Mumbai
Date : November 03, 2020

SAHARA CREDIT COOPERATIVE SOCIETY LIMITED

(Regd. No. - MSCS/CR/333/2010)
Regd. Office : Sahara India Bhawan, 1, Kapoorthala Complex, Aliganj, Lucknow-226024
Telefax : 0522-2330155, Email : sccsl.cooperative@sahara.in

NOTICE

The Notice is hereby given that the 11th Annual General Body Meeting of the Delegates of Sahara Credit Cooperative Society Limited will be held on Thursday, November 19, 2020 at 11:00 A.M. at 3rd floor, Sahara India Tower, Kapoorthala Complex, Aliganj, Lucknow- 226024, to transact the following business:

BUSINESS ITEM ON AGENDA

1. To confirm the minutes of last General body Meeting.
2. To consider and adopt the audited financial statement of accounts for the Financial Year 2019-2020.
3. To consider and approve the Auditor's Report and Annual Report for the F.Y. 2019-20.
4. To consider creation of specific reserve and other funds.
5. To consider the disposal of net profit.
6. To announce dividend distribution for the F.Y. 2019-20.
7. To approve the annual budget for the F.Y. 2021-22.
8. To approve the annual action plan for the F.Y. 2021-22.
9. To consider and approve the appointment of Statutory Auditors for the F.Y. 2020-21.
10. To consider the list of employees who are relatives of members of the Board or of the Managing Director.
11. Any other item, if any, with the permission of Chairperson.

By order of the Board
For Sahara Credit Cooperative Society Limited
sd/-
Managing Director

Place: Lucknow
Date: 16th October, 2020

Note: 1. Please note that if there is no quorum within half an hour of the time fixed for the scheduled meeting, the meeting shall be adjourned and the adjourned meeting shall be held at 12:00 noon on the same day i.e. 19th November, 2020 to transact the agenda items as aforesaid and that no quorum shall be necessary for transacting the business in the adjourned meeting so held.

2. Delegates are requested to strictly follow the guidelines issued by the Government of India, for Covid-19 pandemic.

Balmer Lawrie Investments Ltd.

(A Government of India Enterprise)
Regd. Office: 21, Netaji Subhas Road, Kolkata 700001
CIN:L65999WB2001GOI093759
Phone No.-033-22225227
Email: lahoti.a@balmerlawrie.com, Website: www.blinv.com

NOTICE

Notice is hereby given pursuant to Regulation 29 and Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company will be held on Monday, 09 November, 2020, *inter-alia*, to consider and approve the *unaudited Financial Results (both standalone and consolidated) of the Company, for the Second quarter and half year ended on 30th September, 2020 for the FY 2020-21.*

This information is also available on the websites of BSE Ltd. **(www.bseindia.com)** and the Calcutta Stock Exchange Limited **(www.cse-india.com)** where the company's shares are listed and shall also be available on the website of the company **(www.blinv.com).**

For Balmer Lawrie Investments Ltd.
Abhishek Lahoti
Company Secretary
A25141

Place: Kolkata
Date: 2 November, 2020

Amrutanjan Health Care Limited

CIN: L24231TN1936PLC000017
Regd. Office: No103 (Old No.42-45), Luz Church Road, Mylapore, Chennai 600 004
Tel : 044-2499 4465 Fax 044-2499 4585 Website : www.amrutanjan.com

NOTICE TO SHAREHOLDERS

Shareholders may note that the Income-tax Act, 1961, as amended by the Finance Act, 2020, mandates that the dividends paid or distributed by a Company after April 1, 2020 shall be taxable in the hands of the Shareholders. The Company shall therefore be required to deduct tax at source(TDS) at the time of making the payment of the Interim and Final Dividend. In order to enable us determine the appropriate TDS rate as applicable, shareholders are requested to submit the documents in accordance with the Act.

For Resident Shareholders taxes shall be deducted at source under Section 194 of the Act as follows:

Shareholders having valid PAN	7.5% or as notified by Government of India
Shareholders not having valid PAN	20% or as notified by Government of India

However, no tax shall be deducted on the dividend payable to a resident individual if the total dividend to be received by the resident shareholders during Financial Year 2020-21 does not exceed Rs 5,000 and also in cases where the shareholder provides Form 15G (applicable to any person other than a Company or a Firm) / Form 15H (applicable to an Individual above the age of 60 years.) and provided that all the required eligibility conditions are met, no tax will be deducted at source. PAN is mandatory for shareholders to provide 15G/H or any other document in relation to TDS.

For Non-Resident Shareholders, taxes are required to be withheld in accordance with the provisions of Section 195and other applicable sections of the IT Act, at the rates in force. The withholding tax shall be at the rate of 20% (plus applicable surcharge and cess) or as notified by the Government of India on the amount of dividend payable. However,as per Section 90 of the IT Act, non-resident shareholders have the option to be governed by the provisions of theDouble Tax Avoidance Agreement (DTAA) between India and the country of tax residence of the member, if they aremore beneficial to them. For this purpose, i.e. to avail the benefits under the DTAA, non-resident shareholders will haveto provide the following:

- Copy of the PAN card allotted by the Indian Income Tax authorities duly attested by the member
- Copy of Tax Residency Certificate (TRC) for the FY 2020-21 obtained from the revenue authorities of the country oftax residence, duly attested by member
- Self-declaration in Form 10F
- Self-declaration by the shareholder of having no permanent establishment in India in accordance with the applicabletax treaty
- Self-declaration of beneficial ownership by the non-resident shareholder
- Any other documents as prescribed under the IT Act for lower withholding of taxes if applicable, duly attestedby member

In case of Foreign Institutional Investors / Foreign Portfolio Investors, tax will be deducted under Section 196D of theIT Act @ 20% (plus applicable surcharge and cess)

Kindly note that the aforementioned documents are required to be submitted to our Registrars & Transfer Agents, Cameo Corporate Services Limited thru email to **investor@cameoindia.com**. Please note that the Form 15G/15H should be scanned and uploaded at its dedicated link of our RTA at- **https://investors.cameoindia.com/in** order to enable the Company to determine and deduct appropriate TDS / withholding tax rate

For any clarification, please contact
Cameo Corporate Services Limited (RTA)
Subramanian Building, No.1, Club House Rd,
Chennai-600002.
Email Id: investor@cameoindia.com
Phone: 044 4002 0700

For AMRUTANJAN HEALTH CARE LIMITED
(M. Srinivasan)
Company Secretary & Compliance Officer

Place : Chennai
Date : 03/11/2020

OVOBEL FOODS LIMITED

CIN: L85110KA1993PLC013875
Ground Floor, No.46 Old No.32/1, 3rd Cross, Aga Abbas Ali Road, Ulsoor, Bangalore- 560042, Karnataka, India
Email: info@ovobelfoods.com | Phone No: +91-80-2559 4145
Fax: 080-2559 4147. Website: www.ovobelfoods.com

NOTICE OF 28th ANNUAL GENERAL MEETING, E-VOTING AND BOOK CLOSURE

Notice is hereby given that:

1. The 28th Annual General Meeting (AGM) of the Members of Ovobel Foods Limited (the 'Company') will be held on **Thursday, 26th November, 2020 at 10:30 a.m.** through Video Conferencing/other Audio-Visual Means (VC/OAVM) to transact the business as set out in the Notice of the AGM.
2. In view of the continuing COVID-19 Pandemic, the Ministry of Corporate Affairs ("MCA") vide its Circular dated **May 5, 2020** read with Circulars dated April 8, 2020 and **April 13, 2020** (collectively referred as "MCA Circulars") and SEBI vide its Circular dated **May 12, 2020** permitted the holding of the Annual General Meeting ("AGM") through VC/OAVM, without the physical presence of the Members at a common venue. In compliance of the provisions of Companies Act, 2013 ("Act"), SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 ("SEBI Listing Regulations") and MCA Circulars, the AGM of the Company will be held through VC/OAVM.
3. The Annual Report together with the Notice of AGM have been sent to all the Members on **03/11/2020** through the electronic mode only, to the e-mail IDs registered by them with the Company/Depository Participant.
4. Members can download the Annual Report along with the Notice of AGM from www.ovobelfoods.com or request for a copy by writing to the Company Secretary at cs@ovobelfoods.com
5. The Company has provided its Members facility of remote e-voting through e-voting services provided by CDSL on all resolutions set forth in the Notice.
6. The cut-off date for determining the eligibility of voting through remote e-voting and e-voting at AGM is **Thursday, the 19/11/2020.**
7. The remote e-voting period commences on **Monday, 23/11/2020 at 10:00 a.m.** and ends on **Wednesday, 25/11/2020 at 5:00 p.m**. During this period shareholders may cast their vote electronically. The remote e-voting module shall be disabled for voting thereafter. Once a vote is cast by the member, he/she shall not be allowed to change it subsequently. In case of any queries pertaining to remote e-voting, Members may refer to the FAQs for Member and e-voting user manual for Members available in the download section at **https://evotingindia.co.in/** or write an email to **helpdesk.evoting@cdslindia.com.**
8. Since the AGM is being held pursuant to the MCA circulars through VC/OAVM, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for this AGM. The facility for e-voting at AGM will be available to those shareholders only who haven't voted during aforesaid remote e-voting period.
9. The Register of Members and Share Transfer Books of Company will remain closed from **Friday, 20/11/2020 to Thursday, 26/11/2020** (both days inclusive) for the purpose of the AGM.

For Ovobel Foods Limited
Sd/-, **Ritu Singh**
Company Secretary & Compliance Officer
Membership No.: A24934

Place: Bengaluru
Date: 03.11.2020

ASIAN ENERGY SERVICES LIMITED

(formerly Asian Oilfield Services Limited)
CIN: L23200MH1992PLC318353
Regd. Office: 3B, 3rd Floor, Omkar Esquare, Chunabhatti Signal, Eastern Express Highway, Sion (East), Mumbai - 400022, Maharashtra, India **Tel.:** 022-42441100; **Fax:** 022-42441120 **Email:** secretarial@asianenergy.com; **Website:** www.asianoilfield.com

NOTICE

Notice is hereby given pursuant to Regulation 29 read with Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, that a meeting of the Board of Directors of the Company is scheduled to be held on **Wednesday, 11th November, 2020, at 12.30 p.m.** through audio visual mode, to, inter-alia, consider and approve the standalone and consolidated un-audited Financial Results of the Company for the quarter and half year ended **30th September, 2020.** This information is also available on Company's website **www.asianoilfield.com** and on the website of the Stock Exchange i.e. **www.bseindia.com.**

For Asian Energy Services Limited
Sd/-
Archana Nadgouda (Company Secretary)

Date: 04-11-2020
Place: Mumbai

LCC INFOTECH LIMITED

CIN-L72200WB1985PLC073196
Regd Office- P-16, C.I.T.Road,Kolkata-700014
Corporate office: 2/5A Sarat Bose Road, Kolkata-20
Ph-033-40033636/37 • Fax- 033024852932
Email: corporate@lccinfotech.co.in • Website : www.lccinfotech.co.in

Pursuant to regulation 29 of SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015, Notice is hereby given that the meeting of the Board of Director of the company is scheduled to be held on Thrusday 12th November 2020 at 1 PM at corporate office of the company at 2/5A Sarat Bose Road, Kolkata-700020 West Bengal, to consider and approve inter-alia the Unaudited Financial Result for the Qtr. ended on 30.09.2020.

In view of above the trading window for dealing in the securities of the company was remain closed for the specified persons from 1st October 2020 till 48 Hrs from announcement of unaudited financial result.

The intimation contained in the notice is also available on the website of the company and also on the website of the exchange.

For LCC Infotech Limited
Sidharth Lakhotia
Director

Date:02.11.2020
Place: Kolkata

financialexp.epapr.in

BNP PARIBAS MUTUAL FUND

Investment Manager: BNP Paribas Asset Management India Private Limited (AMC)
Corporate Identity Number (CIN): U65991MH2003PTC142972

Registered Office: BNP Paribas House, 1 North Avenue, Maker Maxity, Bandra Kurla Complex, Bandra - East, Mumbai - 400 051. **Website:** www.bnpparibasmf.in • **Toll Free:** 1800 102 2595

NOTICE CUM ADDENDUM NO. 47/2020

Notice cum Addendum to the Statement of Additional Information (SAI) of BNP Paribas Mutual Fund (the Fund):

Appointment of new Fund Accountant:

Notice is hereby given that the Fund Accountant of the schemes of BNP Paribas Mutual Fund has been changed to SBI-SG Global Securities Services Private Limited (SBI-SG) from The Hongkong and Shanghai Banking Corporation Limited (HSBC) with effect from November 01, 2020. SBI-SG has its registered office at B Wing, Jeevan Seva Annexe Bldg, Ground Floor, S V Road, Santacruz (West), Mumbai-400 054. The Fund Administrator provides fund accounting, Net Asset Value calculation and other related services. SBI-SG will charge a fee as per the Fund Accounting Services Agreement.

Note: This Notice cum addendum forms an integral part of the SAI of the Fund. All other terms and conditions mentioned in the SAI remain unchanged.

For BNP Paribas Asset Management India Private Limited
(Investment Manager to BNP Paribas Mutual Fund)

Sd/-
Jyothi Krishnan
Head of Compliance, Legal & Secretarial

Date : November 03, 2020
Place: Mumbai

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

ASHIANA HOUSING LIMITED

CIN: L70109WB1986PLC040864
Regd. Office: 11G, Everest, 46/C, Chowringhee Road, Kolkata -700 071
Head Office: Unit No. 4&5, 3rd Floor, Plot No. D-2, Saket District Center, Saket, New Delhi-110 017
Phone: 011- 42654265, Fax: 011-4265 4200
Email: investorrelations@ashianahousing.com
website: www.ashianahousing.com

NOTICE

This is to inform that next meeting of the Board of Directors of the Company will be held on Thursday, 12th November 2020 at 10.30 A.M. through Video Conferencing to consider and approve un-audited quarterly financial results of the Company for the Quarter ended on 30th September, 2020, apart from transacting other routine items. The administration of the said meeting through Video Conferencing shall be conducted from the Head Office of the Company at Unit No. 4 & 5, 3rd Floor, Saket District Center, Saket, New Delhi - 110 017.

By Order of the Board
Ashiana Housing Ltd.
Sd/- **Nitin Sharma**
(Company Secretary)
ACS : 21191

Place: New Delhi
Date: 03/11/2020

RDB REALTY & INFRASTRUCTURE LIMITED

Regd. Office : 8/1, Lal Bazar Street, Bikaner Building,1st Floor, Room No. 10, Kolkata - 700 001
Ph - 033 44500500
email id- secretarial@rdbindia.com
website- www.rdbindia.com
CIN: L16003WB2006PLC110039

NOTICE

Notice is hereby given pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Require ments) Regulations 2015 that a meeting of the Board of Directors of the Company will be held on Thursday, the 12th Day of November, 2020 at 4.00 P.M. at its Registered Office, inter alia, to consider, approve and take on record the Un-audited standalone and consolidated Financial Results of the Company for the quarter ended 30th September, 2020. The said Notice is also posted on the website of the Company at **www.rdbindia.com** and is also available on website of the Bombay Stock Exchange i.e. **www.bseindia.com**

For **RDB Realty & Infrastructure Ltd.**
Sd/- **Ritesh Kumar Jha**
Company Secretary

Place: Kolkata
Date: 03.11.2020

JATALIA GLOBAL VENTURES LIMITED

(Formerly Known as Aashee Infotech Ltd)
Regd. off : 307, Lusa Tower, Azadpur Delhi- 110033
CIN: L74110DL1987PLC350280
Website: www.jatalia.in, Email: info@jatalia.in
Ph. No. 011-40424242

NOTICE

Notice is hereby given pursuant to Regulation 29 read with Regulation 47 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, that a Meeting of the Board of Directors of the Company will be held on Wednesday, 11th November, 2020 at 5:00 P.M. through video conferencing inter-alia to consider & approve the Un-Audited Financial Results for the half year ended 30th Sept, 2020.

Further, in terms of Internal code of conduct for prevention of Insider Trading in dealing with securities of the Company, the Trading window for transactions in the securities of the Company has been closed since 1st October, 2020 for insiders for the purpose of announcement of aforesaid results.

The said notice may be accessed on the Company website at http://jatalia.in/ and may also be accessed at stock exchange website at https://www.bseindia.com/

For Jatalia Global Ventures Ltd.
(Formerly Known as Aashee Infotech ltd.)
Sd/-
Anshu Jain
Company Secretary

Date :03.11.2020
Place : Delhi

GOVERNMENT OF TAMILNADU / WATER RESOURCES DEPARTMENT

PALAR BASIN CIRCLE, CHEPAUK, CHENNAI - 5.
Form of Contract : Lumpsum - Item Rate Contract
Tender Notice (Two Cover System)
Tender Notice No. 07 PBC / 2020-2021 / Dt. 02.11.2020

For and on behalf of the Governor of Tamilnadu, the Superintending Engineer, WRD, Palar Basin Circle, Chennai - 5 invites tenders from eligible tenderers for the works of **(1) " Reconstruction of the existing breached Koratur Anicut across Coovam River near Pudhuchatram Village in Poonamallee Taluk of Thiruvallur District". (2) " Strengthening the slipped and damaged portions at various places of the Kandaleru-Poondi Canal between L.S. 3.88km to 10.00km of the Krishna Water Supply Project in Uthukottai Taluk of Thiruvallur District."** at his office **upto 3.00 P.M.** on **09.12.2020** in sealed covers. The tender will be opened at **3.30 P.M** at his chamber on the same day.

Other informations such as name of work, details of Work, Value, EMD, Cost of tender schedule, etc., will be available in the Government website **"www.tenders.tn.gov.in".** Any Corrections or Modifications will be published on website only.

Superintending Engineer, WRD.,
Palar Basin Circle, Chennai - 5.

DIPR/4092/Tender/2020

PREMIER POLYFILM LTD.

Regd.Office: 305, III Floor, Elite House, 36 ,Community Centre, Kailash Colony Extn., Zamroodpur, New Delhi -110048.
CIN NO. L25209DL1992PLC049590, Phone : 011-29246481, Email : premierpoly@premierpoly.com

EXTRACT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER ,2020

(Rupees in Lakhs)

Sr. No.	Particulars	Quarter Ended 30/09/2020	Quarter Ended 30/09/2019	Half Year Ended 30/09/2020	Half Year Ended 30/09/2019	Year Ended 31/03/2020
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total Income from Operations	3,986	4,092	5,987	8,171	16,593
2	Net Profit for the period (before tax, Exceptional and/or Extraordinary items)	196	144	190	247	870
3	Net Profit before tax for the period before tax (after Exceptional and/or Extraordinary items)	196	144	190	247	870
4	Net Profit for the period after tax (after Exceptional and/or Extraordinary items)	146	104	140	184	621
5	Total Comprehensive Income for the period (comprising profit for the period (after tax) and other Comprehensive Income (after Tax)	146	102	140	180	590
6	Equity Shares Capital (Face value Rs.5/- Per equity share	1,059	1,059	1,059	1,059	1,059
7	Reserve (excluding Revaluation Reserve) as shown in the Audited balance sheet of previous accounting year	3,570	3,106	3,570	3,106	3,106
8	Earning Per Share of Rs. 5/- each (for continuing and discontinued Operations) Basic and diluted	0.70	0.50	0.67	0.88	2.97

Notes:

1. The above extract is an extract of the detailed format of Financial Results filed with the Stock Exchanges under the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015.The full format of the financial results are available on the stock exchanges website : www.bseindia.com and www.nseindia.com. The same is also available on the company's Website : www.premierpoly.com.

2. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the company at their Meeting held on 03rd November,2020.

3. Figures for the previous Quarter/year have been regrouped/rearranged wherever necessary to correspond with the Current year's figures.

4. The Company suspended its operations with effect from 23rd March 2020 due to lockdown announced by the Government of India in view of the COVID 19 virus attack. The Company recommenced its partial operations with effect from 21st April, 2020 after obtaining special approvals from the concerned authorities. The production capacity of the Company for the quarter ended on 30th September, 2020 is around 15% lower as compared to the production capacity of last year's quarter ended on 30th September, 2019. The company's production and sales are gradually improving.

For PREMIER POLYFILM LTD
Sd/-
AMAR NATH GOENKA
MANAGING DIRECTOR
DIN : 00061051

Place: New Delhi
Date: 03.11.2020

JSW Energy Limited

CIN : L74999MH1994PLC077041
Registered Office: JSW Centre, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051
Tel.: 022-4286 1000 **Fax:** 022-4286 3000 **Email:** jswel.investor@jsw.in **Website:** www.jsw.in

Statement of Unaudited Consolidated Financial Results for the Quarter and Six Months Ended 30.09.2020

(₹ Crore)

Particulars	Quarter Ended 30.09.2020	Six Months 30.09.2020	Quarter Ended 30.09.2019
	Unaudited	Unaudited	Unaudited
Total income from operations	1,938.57	3,743.72	2,118.55
Net Profit after tax, Non Controlling Interests and Share of Profit of a Joint Venture / Associates	352.12	565.35	352.98
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	998.44	1,554.39	22.85
Paid-up Equity Share Capital (net of treasury shares) (Face Value of ₹ 10 per share)	1,642.03	1,642.03	1,641.21
Earnings Per Share (not annualised)			
Basic EPS (₹)	2.14	3.44	2.15
Diluted EPS (₹)	2.14	3.44	2.15
Key Standalone Information:			
Total Income from Operations	672.03	1,476.38	1,063.50
Profit/(Loss) before exceptional items and tax	62.68	110.49	102.24
Profit/(Loss) after tax	35.35	63.60	64.63

Note: The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on www.jsw.in, www.bseindia.com and www.nseindia.com.

Notes :

1 Some of the existing customers having long term power purchase agreements have entered into long term job work agreements with the Group for supply of power from July 1, 2020 onwards. As per the said agreements, the coal required for power generation is supplied by the respective customers which is converted into power by the Group and supplied to the customers. The Group receives the job work charges from the customers. These arrangements have, primarily, resulted in lower 'revenue from operations' and 'fuel cost' to the extent of cost of consumption of coal for the power generated under job work. Accordingly, to such extent, the results for the quarter and six months ended September 30, 2020 are not comparable with those for the previous periods and previous year-end.

2 The Group continued its operations amidst outbreak of COVID-19 as electricity generation is regarded as one of the essential services by the Government. The Group's substantial generation and transmission capacities are tied up under medium to long term power purchase / job work / transmission agreements, which insulates revenue of the Group under such contracts. Merchant power sale has witnessed lower demand due to economic slowdown, and consequential impact on tariff. Based on the present assessment, the Management does not expect any medium to long-term impact on the businesses of the Group. The Group has evaluated the possible effects on the carrying amounts of property, plant and equipment, goodwill, inventory, loans and receivables basis the internal and external sources of information and determined, exercising reasonable estimates and judgements, that the carrying amounts of these assets are recoverable. Having regard to above, and the group's liquidity position, there is no uncertainty in meeting financial obligations in the foreseeable future. The impact of COVID-19 may differ from that estimated as at the date of approval of these financial results.

3 The Code on Social Security, 2020 ('the Code') received presidential assent on September 28, 2020. However, the date on which the Code will come into effect has not yet been notified. The Group will assess the impact of the Code on its books of account in the period(s) in which the provisions of the Code becomes effective.

4 For the year ended March 31, 2020, exceptional items comprise write back of contingent consideration of ₹ 177.48 crore being no longer payable and an additional loss allowances of ₹ 116.02 crore on a loan, pursuant to debt resolution agreement entered into with the party on January 2, 2020.

5 The Group has only one reportable operating segment i.e. 'Power Generation'.

6 In respect of the hydro power plants of the Group, due to seasonal nature, the financial results may not be comparable with the previous / subsequent quarters and periods.

7 Previous period / year's figures have been regrouped / reclassified wherever necessary.

8 The consolidated results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 3, 2020. The Statutory Auditors of the Company have carried out a limited review of the results for the quarter and six months ended September 30, 2020.

For and on behalf of the Board of Directors

Prashant Jain
Jt. Managing Director & CEO
[DIN: 01281621]

Place : Mumbai
Date : November 3, 2020

TARAI FOODS LIMITED

CIN: L15142DL1990PLC039291
Regd. Office: 13, Hanuman Road, Connaught Place, New Delhi- 110001
Website: www.taraifoods.com
Email: grvnces.tfl@gmail.com
Tel No.: 011-41018839

NOTICE

Notice is hereby given in compliance with Regulation 29 & 33 read with Regulation 47 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, that Board Meeting of the Company will be scheduled to be held on Friday, the 13th November, 2020 at 4:30 p.m. at Sandhu Farms, Rudrapur, Uttarakhand to consider, approve & take on record the un-audited financial results for the quarter ended 30th September, 2020 among other items of business as per Agenda.

This intimation is also available on the website of BSE Ltd. (www.bseindia.com) where the Company's securities are listed and shall also be available on the website of the Company (www.taraifoods.com)

For **TARAI FOODS LIMITED**
Sd/-
R.P. Singh
Place: Rudrapur — Executive Director
Date: 03.11.2020 — DIN NO- 03615102

Advik Laboratories Limited

CIN- L74899HR1994PLC038300
Regd. Office: 138, Roz-Ka-Meo, Industrial Area, Sohna, Distt-Mewat (Haryana)-122103
E-mail Id: mail@advikindia.com;
Website: www.advikindia.com
Tel No.: 0124-2362471; Fax : 91-11-43571047

NOTICE OF BOARD MEETING

In pursuance to Regulation 33 read with Regulation 47 of SEBI (LODR) Regulations, 2015, Notice is hereby given that the meeting of the Board of Directors will be held on Wednesday, 11th November, 2020, at the Corporate Office of the Company at 703, Arunachal Building, 19, Barakhamba Road, Connaught Place, New Delhi-110001, inter alia, to consider, approve and adopt Un-Audited Financial Results for the quarter and half year ended September 30, 2020.

The said information is also available at the Company's website at www.advikindia.com and at BSE'sWebsite i.e. www.bseindia.com

By Order of Board
For Advik Laboratories Limited
Sd/-
Pooja Chuni
Place: Haryana — (Company Secretary)
Date: 03.11.2020 — Mem. No. A16272

STEL HOLDINGS LIMITED

Regd. Office: 24/1624, Bristow Road, Willingdon Island, Cochin - 682003
CIN: L65993KL1990PLC005811
Email: secretarial@stelholdings.com
Website: www.stelholdings.com

NOTICE

Notice is hereby given in compliance with Regulation 29 read with Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, that a meeting of the Board of Directors of the Company will be held on **Wednesday, November 11, 2020,** to approve, inter alia, the Unaudited Financial Results for the Quarter and Half year ended September 30, 2020.

This intimation is also available on the website of BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com) where the Company's securities are listed and is also available on the website of the Company (www.stelholdings.com).

By order of the Board of Directors
For **STEL HOLDINGS LIMITED**
Sd/-
Cochin - 3 — **Lakshmi P.S**
03.11.2020 — Company Secretary

PAUL MERCHANTS LTD.

(An ISO 9001:2015 Certified Co.)
(CIN: L74900DL1984PLC018679)
CORP.OFF.: SCO 829-830, Sector 22A, Chandigarh 160022 Ph.0172-5041786, Fax: 0172-5041709
E-mail: info@paulmerchants.net
REGD. OFF.: DSM 335, 336 ,337, 3rd Floor, DLF Tower, 15, Shivaji Marg, Najafgarh Road, New Delhi-110015. Ph: 011-48702000
Website: www.paulmerchants.net

PUBLIC NOTICE

In compliance with the provisions of Regulation 29 (1) (a) and Regulation 47 (1) (a) of the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015, it is hereby informed that a meeting of the Board of Directors of M/s Paul Merchants Limited is scheduled to be held on Thursday, the 12th Day of November, 2020 at 12.00 PM at the Corporate Office of the Company at PML House, SCO 829-830, Sector 22 A,Chandigarh to consider and approve unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended 30.09.2020 in compliance with Regulation 33 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 and to take up all allied and other matters. Further details of the Notice are also available on the website of the company **http://www.paulmerchants.net** and on the website of BSE Limited **http://www.bseindia.com**

Dated: 02.11.2020
Place: Chandigarh
SD/-
HARDAM SINGH
COMPANY SECRETARY & COMPLIANCE OFFICER
FCS-5046

multibase — MULTIBASE INDIA LIMITED

Regd. Office: 74/5 6, Daman Industrial Estate, Kadaiya Village, Nani Daman, Union Territory, DD-396 210 **CIN:** L01122DD1991PLC002959
Tel: 0260-6614400; **Fax:** 0260-2221578
E-mail: compliance.officer@multibaseindia.com
Website: www.multibaseindia.com

NOTICE

Notice is hereby given that pursuant to Regulation 29 read with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, that a meeting of the Board of Directors of the Company is scheduled to be held on **Wednesday, November 11, 2020** inter alia to consider, approve and take on record the un-audited financial results of the Company for the quarter and half year ended September 30, 2020. Further, in terms of the Company's Code of Conduct and SEBI (Prohibition of Insider Trading) Regulations, 2015, the trading window for dealing in securities of the Company by its designated persons, has been closed from **Wednesday, 30th September 2020** and will remain closed till **Friday, 13th November, 2020** (both days inclusive). For more details please visit the website of the Company i.e. **www.multibaseindia.com** and the Stock Exchange where the shares of the Company are listed i.e. **www.bseindia.com.**

For Multibase India Limited
Sd/-
Sunaina Goraksh
Place: Mumbai — Company Secretary
Date: 03.11.2020 — Mem. No.: A27934

UCAL FUEL SYSTEMS LIMITED

Regd. Office: "Raheja Towers", Delta Wing - Unit 705, 177 Anna Salai, Chennai - 600 002
CIN : L31900TN1985PLC012343
Tel.No.044-42208111 Fax.No.044-28605020
E-mail:investor@ucal.com
Website: www.ucalfuel.com

COMPANY NOTICE

Notice is hereby given that the Meeting of the Board of Directors of the Company will be held on Thursday, the 12th November 2020 at 27, ABM Avenue, Raja Annamalaipuram, Chennai - 600 028 to consider and approve the Unaudited Financial Results of the Company for the quarter ended 30. 09. 2020.

for UCAL FUEL SYSTEMS LIMITED
REKHA RAGHUNATHAN
Director & Company Secretary

Place : Chennai
Date : 03.11.2020

Jullundur Motor Agency (Delhi) Limited

CIN: L35999HR1998PLC033943
Regd. Off.: 458-1/16, Sohna Road, Opp. New Court, Gurugram - 122001, Haryana, INDIA
Ph. No.: 0124-3019210, 211
Email ID: info@jmaindia.com,
Website: www.jmaindia.com

NOTICE

NOTICE is hereby given that pursuant to Regulations 29, 33, 47 and any other Regulation(s), if applicable, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a meeting of the Board of Directors of the Company is scheduled to be held on Tuesday, the 10th day of November, 2020 at 02:00 PM (14:00 Hrs) at its Registered Office situated at 458-1/16, Sohna Road, Opposite New Court, Gurugram-122001, Haryana, inter-alia, to consider and approve the Unaudited Financial Results for the 2nd Quarter and half year ended on 30th September, 2020.

The above details of said meeting are available at website of the Company www.jmaindia.com and also at website of stock exchange www.nseindia.com.

For **Jullundur Motor Agency (Delhi) Limited**
Sd/-
Ramkesh Pal
Place: Gurugram — **Company Secretary**
Date: 03.11.2020 — **M. No. A40120**

Rohit Ferro-Tech Limited

Regd. Office: 35, C. R Avenue, 4th Floor, Kolkata-700 012
Phone No. +91-33-22110225
Corporate Office: 'SKP HOUSE', 132A, S. P Mukherjee Road, Kolkata-700 026
Phone No. +91-33-40168000/8100
Fax: +91-33-40168170
Website: www.rohitferrotech.com,
Email: cs@rohitferrotech.com
CIN: L27104WB2000PLC091629

NOTICE

[Under Corporate Insolvency Resolution Process]

Pursuant to Regulation 47 read with Regulation 29 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, notice is hereby given that a meeting of Resolution Professional with Directors and Key Managerial Personnel of the Company is scheduled to be held on Thursday, 12th November, 2020, inter-alia, to consider and approve among other matters, the Unaudited Financial Results, both on standalone and consolidated basis for the quarter and half year ended on 30th September, 2020.

For Rohit Ferro-Tech Limited
Sd/-
Date : 3rd November, 2020 — A. P. Shaw
Place : Kolkata — Company Secretary

V2 Retail Limited

Reg. Off.: Khasra No. 928, Extended Lal Dora Abadi Village, Kapashera Border, Tehsil Vasant Vihar, New Delhi-110037
CIN: L74999DL2001PLC147724; Ph: 011-41771850
Email: cs@vrl.net.in; Website: www.v2retail.com

NOTICE

Notice is hereby given that Pursuant to the Regulation 29 read with Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 a meeting of the Board of Directors of the Company is scheduled to be held on Wednesday, 11th November, 2020, through video conferencing/ other audio visual means to, inter alia, consider, approve and take on record the unaudited financial results of the Company for the second quarter and half year ended September 30, 2020.

The said notice may also be accessed on the Company's website i.e. www.v2retail.com and on stock exchanges website i.e. www.bseindia.com and www.nseindia.com.

For V2 Retail Limited
Sd/-
Sudhir Kumar
Place: New Delhi — Company Secretary & Compliance Officer
Date : 03.11.2020 — M. No. A25125

MADHYA BHARAT PAPERS LIMITED

Regd. Office: Village Birgahni, Rly & Post Champa-495 671, Dist. Janjgir-Champa (Chhattisgarh),
CIN: L21012CT1980PLC001682
www. mbpl.in
Tel: 9203906288, E-mail: info@mbpl.in

NOTICE is hereby given pursuant to Regulation 29 read with Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, that the meeting of the Board of Directors of the Company is scheduled to be held on **Thursday, the 12th November, 2020**, inter-alia, to consider and approve, amongst others, the unaudited financial results of the Company for the quarter and half year ended 30th September, 2020. This information is also available on the Company's website at **www.mbpl.in** and on the website of the Stock Exchange at **www.cse-india.com**.

For **Madhya Bharat Papers Ltd**
Komal Desai
Dated: 03.11.2020 — **Company Secretary**

WILLIAMSON MAGOR & CO. LIMITED

Corporate Identity Number (CIN): L01132WB1949PLC017715
Regd. Office: Four Mangoe Lane, Surendra Mohan Ghosh Sarani, Kolkata-700 001
Telephone: 033-2210-1221
Fax: 91-33-2248-8114/6265
Website: **www.wmtea.com**
E-mail: **administrator@mcleodrussel.com**

NOTICE OF BOARD MEETING

NOTICE is hereby given pursuant to Regulation 47 (1) (a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, that a Meeting of the Board of Directors of Williamson Magor & Co. Ltd. ('the Company') will be held onTuesday, 10th November, 2020 at the Registered Office of the Company inter alia to consider and approve the Unaudited Financial Results of the Company for the Quarter and half year ended 30th September, 2020.

This Notice will also be made available on the websites of the Stock Exchanges, **www.bseindia.com**, **www.nseindia.com** and **www.cse-india.com** as also on the website of the Company, www.wmtea.com

WILLIAMSON MAGOR & CO. LIMITED
ADITI DAGA
COMPANY SECRETARY
Place : Kolkata
Date : 02.11.2020

DYNAMIC PORTFOLIO MANAGEMENT AND SERVICES LIMITED ("Company")

Regd. Office - 916, Tower-2 Pearl Omaxe Building, Netaji Subhash Place, Pitampura New Delhi 110034, India

PUBLIC NOTICE

We would like to inform the general public that the Certificate of Registration no. 05.02311 dated 16.05.1998 issued to the Company for functioning as Non-Banking Financial Company by Kolkata Regional office of RBI has been lost. If any person/s who finds it, is requested to return the same to the undersigned. All person/s are hereby advised not to deal or carryout any transaction with anyone on the basis of said missing document as the same shall not be ratified or approved by the Company.

Mukesh Chauhan
Director
916, Tower-2 Pearl Omaxe Building
Netaji Subhash Place, Pitampura, New Delhi 110034, India

WALLFORT FINANCIAL SERVICES LIMITED

Regd. Off. - 205A, Hari Chambers, S. B. Marg, Fort, Mumbai-400001
(CIN - L65920MH1994PLC082992)

NOTICE

Pursuant to Regulation 29 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 notice is hereby given that the meeting of Board of Directors of the Company is scheduled to be held on Thursday, 12th November, 2020 at the registered office of the Company at 02:00 p.m. inter alia, to consider and approve unaudited financial results of the Company for the Quarter and half year ended September 30, 2020.

The said notice may be accessed on the Company's website at https://www.wallfort.com and may also be accessed on the Stock Exchange website at http://www.bseindia.com.

For and on behalf of
Wallfort Financial Services Limited
Sd/-
Nehal Savala
Company Secretary
Date: 3rd November, 2020
Place: Mumbai

NMDC Limited

(A Government of India Enterprise)
'Khanij Bhavan', 10-3-311/A, Castle Hills, Masab Tank, Hyderabad - 500 028.
CIN: L13100TG1958GOI001674

E-Tender Notice (Open Tender Enquiry for Domestic Bidding)
CONTRACTS DEPARTMENT / ENGINEERING & PROJECTS DIVISION
Tender Enquiry No. : HO(Contracts)/E-house/KDL/RT/2020/231, Dt. 04-11-2020
[MSTC Ref. No. : NMDC/HO/58/20-21/ET/617]

NMDC invites bids in e-tender mode on MSTC website (NMDC's e-tender service provider) : http://mstcecommerce.com for the work of "Design, Manufacture, Supply, Erection, Testing and Commissioning of 33 kV / 6.6 kV / 3.3 kV Prefabricated Containerized Substation at Dhobighat Area of BIOM Kirandul Complex on Lump Sum Turnkey (LSTK) Basis".

For viewing / downloading the schedule of e-bidding and the detailed NIT alongwith pre-qualification requirements and tender document, prospective bidders may visit MSTC website link : **https://www.mstcecommerce.com/eprochome/nmdc/** and register on-line as 'New Vendor'. For further help, the 'Vendor Guide' given therein may be referred. Link to MSTC e-tender platform is also available through NMDC website **www.nmdc.co.in.** The tender documents can also be accessed from NMDC website : **www.nmdc.co.in** and CPP Portal **http://eprocure.gov.in**

Any corrigendum to the tender will be uploaded only in above mentioned websites. Prospective bidders should visit these websites from time to time to take note of corrigendum, if any.

For further clarification, CGM (Contracts), NMDC Ltd., Hyderabad can be contacted on fax : **040-23534746, Tel : 040-23532800, email : contracts@nmdc.co.in**

Chief General Manager (Contracts)

POWER MECH PROJECTS LIMITED

Reg Off: Plot No. 77, Jubilee Enclave, Opposite Hitex, Madhapur, Hyderabad-81, Telangana, Ph: 040 30444418, Fax: 040 30444400
E mail: cs@powermech.net
Website : www.powermechprojects.com
CIN: L74140TG1999PLC032156

NOTICE OF BOARD MEETING

Notice is hereby given that pursuant to Regulation 29 read with Regulation 47 of the SEBI (Listing Obligations and Disclosure Regulations) 2015, a meeting of the Board of Directors of the Company is scheduled to be held on Friday, the 13th day of November, 2020, inter alia, to consider and approve the un audited financial results (standalone and consolidated) for the quarter and half year ended 30.09.2020.

The Trading Window for all designated persons as under **"Power Mech Insider Trading Policy"** has already been closed from 01.10.2020 and will remain closed till conclusion of 48 hours after the declaration of results for the quarter and half year ended 30.09.2020.

For Power Mech Projects Limited
Sd/-
S Kishore Babu
Chairman &
Date : 03-11-2020 — **Managing Director**
Place : Hyderabad — **DIN: 00971313**

भारतीय कंटेनर निगम लिमिटेड Container Corporation of India Ltd.,

(भारत सरकार का नवरत्न उपक्रम) (A Navratna Undertaking of Govt. of India)
CONTAINER CORPORATION OF INDIA LTD, CONCOR ANNEX, NSIC MDBP BUILDING, 2NDFLOOR, OKHLA INDUSTRIAL ESTATE, NEW DELHI-110020

NOTICE INVITING OPEN E- TENDER

CONCOR invites Open E-Tender in single packets system of tendering for the following work:

Tender No.	CON/P&S/AREA-III/TNPM/AMC_FFS/2020
Name of Work	ANNUALMAINTENANCE CONTRACT (AMC) for Operation & Comprehensive Maintenance of firefighting and fire alarm system at ICD/TNPM, CHENNAI, TAMILNADU
Estimated Cost	₹ 23,13,980/-
Completion Period	02 Years (24 Months)
Earnest Money Deposit	₹46,280/- (through E-Payment Mode Only).
Cost of Tender Document (Non-refundable)	₹1,000.00 inclusive of GST through E-Payment.
Date of sale of Tender	From 11:00hrs–Indian Standard Time, 03/11/2020 to 17:00 hrs–Indian Standard Time, 17/11/2020
Date & Time of submission of Tender	17:00 HRS (Indian Standard Time (IST)) on 18/11/2020
Date & Time of Opening of Tender	11:00 HRS. (IST) on 19/11/2020

For Financial Eligibility Criteria, experience with respect to similar nature of work, etc, please refer to detailed tender notice available on website **www.concorindia.com** & **www.eprocure.gov.in** Further, Corrigendum / Addendum to this Tender, if any, will be published on website **www.concorindia.com** and **www.eprocure.gov.in** only. Newspaper press advertisement shall not be issued for the same.

Gr. General Manager/(P&S)/Area-III

TELANGANA STATE POWER GENERATION CORPORATION LIMITED

VIDYUT SOUDHA :: HYDERABAD – 500 082.

T.No.e-01/PCT/CE/TPC/KTPS-VII/AWRS/2020-21

KTPS-VII Stage – Basic & Detailed Design, Engineering, Supply, Erection, Testing & Commissioning including Civil works of Ash Water Recovery System pertaining to KTPS Stage-VII (1x800 MW), Paloncha, Bhadradri Kothagudem Dist. Value of the works: ₹ .**12.0 Cr/-. Schedule extended up to 06.11.2020 at 15:00 Hrs.**

T.No.e-02/CE(C&C)/SE(C&C)/DE(C)/A3/02/2020-21

KTPS-VI Stage – Purchase, Collection & Removal of Coal Mill Rejects accumulated upto July-2020 available at KTPS-VI Stage, Paloncha, Bhadradri Kothagudem Dist for a period of nine months from the date of issue of sale order on "As is where is Basis". Inspection Open & Closing Date: **02.11.2020 at 10:30 Hrs & 18.11.2020 at 17:00 Hrs. Auction Date: 02.12.2020 from 12:00 Hrs to 15:00 Hrs.**

T.No.e-92/CE/O&M/KTPS-V&VI Stages/CAM/DEP1/Pur-22/2020-21

KTPS-V Stage – Supply, Design and Engineering, Erection, Testing and Commissioning of Air Handling Units for UCB of 2x250 MW (9th & 10th) units of KTPS-V Stage, Paloncha, Bhadradri Kothagudem Dist. Value of the works: ₹ .**19,86,000/-**. Scheduled Open & Closing Date: **31.10.2020 at 17:00 Hrs & 18.11.2020 at 15:30 Hrs.**

For further Details: www.tsgenco.co.in
https://tender.telangana.gov.in & https://auction.telangana.gov.in

CG POWER AND INDUSTRIAL SOLUTIONS LIMITED

CIN NO: L99999MH1937PLC002641
Registered Office: 6th Floor, CG House, Dr. Annie Besant Road, Worli, Mumbai - 400 030
Tel No.: 022-2423 7777, **Fax No.:** 022-2423 7545, **Website:** www.cgglobal.com

PUBLIC NOTICE

NOTICE is hereby given that CG Power and Industrial Solutions Limited having its registered office at CG House, Dr. Annie Besant Road, Worli, Mumbai 400030 (herein after referred to as "CG/ the Company") has no business relationship whatsoever with below mentioned entities, apart from the amounts due & recoverable from these entities by the Company*. These entities have no interest whatsoever in the Company and *vice versa*.

Sr. No.	Name of the entity	Address
1	Avantha Holdings Limited	Thapar House, 124 Janpath, New Delhi - 110001
2	**BILT Graphic Paper Products Limited**	First India Place, Tower C, Mehrauli, Gurgaon Road, Gurgaon - 122002
3	Solaris Industrial Chemicals Limited	Thapar House, 124 Janpath, New Delhi - 110001
4	**Avantha International Assets BV**	Jachthavenweg 109A, 1081 KM Amsterdam, Netherlands
5	Blue Garden Estate Private Limited	Office No. 9, 1st Floor, Harmony Mall, Near Goregaon Bus Depot, Goregaon Link Road, Mumbai - 400104
6	Acton Global Private Limited	Office No. 09, First Floor, Harmony Mall, Near Goregaon Bus Depot, Goregaon Link Road, Mumbai - 400104
7	Mirabelle Trading PTE Ltd	101 Cecil Street # 19-13 Tong Eng Building, Singapore - 069533
8	Ballarpur International Holdings BV	Jachthavenweg 109A, 1081 KM Amsterdam, Netherlands
9	Avantha Power & Infrastructure Limited	Thapar House, 124 Janpath, New Delhi - 110001
10	Avantha Realty Limited	Thapar House, 124 Janpath, New Delhi - 110001
11	Ballarpur Industries Limited	First India Place, Tower C, Mehrauli, Gurgaon Road, Gurgaon - 122002
12	Avantha Technologies Limited	First India Place, Tower-C Mehrauli Gurgaon Road, Gurugram Gurgaon HR 122001 IN

** please visit Company's website: www.cgglobal.com for details of recovery cases filed by the Company.*

This notice is issued to caution the general public in dealing with these entities with the presumption of they being part of CG group companies and any such dealing will be at the risk, responsibility and cost of the person(s) so dealing with the entities.

For and on behalf of
CG Power & Industrial Solutions Ltd.

NEULAND LABORATORIES LIMITED

(CIN : L85195TG1984PLC004393)
Regd. office: Sanali Info park, 'A' Block, Ground floor
8-2-120/113, Road No.2, Banjara Hills, Hyderabad-500034

NEULAND

EXTRACT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2020

(Amount in lakhs of ₹, unless otherwise stated)

Sl. No.	Particulars	Quarter Ended 30.09.2020	Quarter Ended 30.09.2019	Half Year Ended 30.09.2020	Half Year Ended 30.09.2019
1	Total Income	24,199.87	18,678.73	44,811.99	36,831.25
2	Net profit for the period before tax	2,868.56	1,245.42	4,899.58	2,005.27
3	Net profit for the period after tax	2,144.00	868.87	3,660.30	1,439.58
4	Total comprehensive income for the period	2,118.43	805.56	3,639.59	1,386.88
5	Paid-up Equity Share Capital (Face value - ₹10 each)	1,290.05	1,290.05	1,290.05	1,290.05
6	Earnings Per Share (of ₹10 each) (In absolute ₹ terms)				
	(a) Basic	16.71	6.77	28.53	11.22
	(b) Diluted	16.71	6.77	28.53	11.22

Note1: The financial results for the quarter ended 30 September 2020 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 3 November 2020.

Note 2: Key Standalone Financial Information:

(Amount in lakhs of ₹)

Particulars	Quarter Ended 30.09.2020	Quarter Ended 30.09.2019	Half Year Ended 30.09.2020	Half Year Ended 30.09.2019
Total Income	24,199.85	18,678.73	44,811.97	36,831.25
Net profit for the period before tax	2,858.40	1,233.91	4,878.80	1,984.44
Net profit for the period after tax	2,133.84	857.36	3,639.52	1,418.75

Note 3:The above is an extract of the detailed format of Unaudited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Financial Results are available on the Stock Exchange websites, www.nseindia.com and www.bseindia.com and on the Company's website www.neulandlabs.com

By Order of the Board
For Neuland Laboratories Limited
Dr. D.R.Rao
Executive Chairman
(DIN 00107737)

Place: Hyderabad
Date : 3 November 2020

Narayana Hrudayalaya Limited

Registered Office:
No. 258/A, Bommasandra Industrial Area, Anekal Taluk, Bengaluru- 560 099 , Karnataka, India.
Telephone: 080-7122 2222 / 2129
Email : investorrelations@narayanahealth.org

Narayana Health

www.narayanahealth.org
CIN:L85110KA2000PLC027497

EXTRACT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2020

(₹ in Million, except per share data)

Particulars	Quarter ended 30 September 2020 (Unaudited)	Half year ended 30 September 2020 (Unaudited)	Quarter ended 30 September 2019 (Unaudited)
Total income from operations	6,111.42	10,092.94	8,286.94
Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(295.35)	(1,829.80)	621.72
Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(295.35)	(1,829.80)	621.72
Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(34.20)	(1,231.82)	453.62
Total comprehensive income for the period/year	(70.88)	(1,270.19)	474.61
Equity share capital (Face value of ₹ 10 each)	2,043.61	2,043.61	2,043.61
Reserves (excluding revaluation reserves) as shown in the Audited Balance sheet of the previous year	9,316.03	9,316.03	8,767.77
Earnings per share (of ₹ 10 each) for continuing and discontinued operations:			
(a) Basic	(0.17)	(6.07)	2.23
(b) Diluted	(0.17)	(6.06)	2.23

2. Extract of Unaudited Standalone financial results of the Company :

(₹ in Million, except per share data)

Particulars	Quarter ended 30 September 2020 (Unaudited)	Half year ended 30 September 2020 (Unaudited)	Quarter ended 30 September 2019 (Unaudited)
Total income from operations	3,637.61	6,509.42	6,031.24
Net profit before tax and exceptional items	(743.96)	(1,626.84)	439.99
Net profit after exceptional items but before tax	(743.96)	(1,626.84)	439.99
Net profit for the period/year	(482.06)	(1,054.10)	284.25
Total comprehensive income for the period/year	(470.63)	(1,045.35)	278.78

Note: a) The above is an extract of the detailed format of Financial Results for the quarter and half year ended 30th September 2020. The full format of the Financial Results are available on the websites of the Stock Exchange(s) at
BSE Website : www.bseindia.com
NSE Website : www.nseindia.com
Company's website : www.narayanahealth.org

For Narayana Hrudayalaya Limited
Sd/-.,
Dr. Emmanuel Rupert
Managing Director & Group CEO.
Place: Bengaluru
Date: 03-11-2020

Eris — ERIS LIFESCIENCES LIMITED

Regd. Office: 8th Floor, Commerce House- IV, Prahladnagar, Ahmedabad - 380015
Email: complianceofficer@erislifesciences.com **Website:** www.eris.co.in
Tel: +91 79 3045 1000 **Fax:** +91 79 3017 9404
CIN: L24232GJ2007PLC049867

EXTRACT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2020

[Rs. in Million except per share data]

Particulars	For Quarter Ended (Unaudited) September 30, 2020	For Quarter Ended (Unaudited) June 30, 2020	For Quarter Ended (Unaudited) September 30, 2019	For Half Year Ended (Unaudited) September 30, 2020	For Half Year Ended (Unaudited) September 30, 2019	For Year Ended (Audited) March 31, 2020
Revenue from Operations	3,299.92	2,932.42	2,847.94	6,232.34	5,590.94	10,740.59
Net Profit for the period before tax and exceptional items	1,158.36	946.37	1,027.70	2,104.73	1,976.94	3,313.50
Net Profit for the period before tax and after exceptional items	1,158.36	946.37	1,027.70	2,104.73	1,976.94	3,313.50
Net Profit for the period after tax	1,077.20	890.18	927.11	1,967.38	1,767.66	2,965.07
Total Comprehensive Income for the period after tax	1,065.12	888.76	926.34	1,953.88	1,763.06	2,952.89
Equity Share Capital (Face Value of Rs.1 each)	135.78	135.78	137.52	135.78	137.52	135.78
Other Equity	NA	NA	NA	NA	NA	12,827.56
Earnings Per Share (of Rs. 1 each) (not annualised) :						
Basic	7.93	6.56	6.74	14.49	12.85	21.61
Diluted	7.93	6.55	6.73	14.48	12.84	21.59

Notes :

1. Summary of standalone financial results of Eris Lifesciences Limited :

[Rs. in Million except per share data]

Particulars	For Quarter Ended (Unaudited) September 30, 2020	For Quarter Ended (Unaudited) June 30, 2020	For Quarter Ended (Unaudited) September 30, 2019	For Half Year Ended (Unaudited) September 30, 2020	For Half Year Ended (Unaudited) September 30, 2019	For Year Ended (Audited) March 31, 2020
Revenue from Operations	3,033.73	2,614.81	2,728.99	5,648.54	5,352.25	10,202.31
Profit before tax	1,129.36	921.56	1,013.28	2,050.92	1,933.71	3,235.92
Profit after tax	1,054.92	871.31	915.33	1,926.23	1,734.91	2,912.74
Total Comprehensive Income (after tax)	1,042.96	870.01	914.66	1,912.97	1,730.51	2,901.03

2 The above is an extract of the detailed format of quarterly financial results filed with the stock exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015. The full format of financial results is available on the stock exchanges websites (www.nseindia.com and www.bseindia.com) and on the company's website www.eris.co.in.

3 The above results were reviewed by the Audit Committee and approved by the Board at their meeting held on November 03, 2020. The same have also been subjected to Limited Review by the Statutory Auditors.

For **Eris Lifesciences Limited**
Sd/-
Place : Ahmedabad — Chairman and Managing Director
Date : November 03, 2020
New Delhi

MOHIT INDUSTRIES LIMITED

(CIN NO. L17119GJ1991PLC015074)

REGD. OFF.: A- 601-B, INTERNATIONAL TRADE CENTRE, MAJURA GATE, RING ROAD, SURAT - 395002, GUJARAT INDIA

Ph: +91-261-2463261 / 62 / 63 Fax: +91-261-2463264 Email : contact@mohitindustries.com, website : www.mohitindustries.com

EXTRACT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2020

(Rs. in Lakhs)

PARTICULARS	STANDALONE			CONSOLIDATED		
	Quarter Ended 30/09/2020 (Unaudited)	Six Months Ended 30/09/2020 (Unaudited)	Quarter Ended 30/09/2019 (Unaudited)	Quarter Ended 30/09/2020 (Unaudited)	Six Months Ended 30/09/2020 (Unaudited)	Quarter Ended 30/09/2019 (Unaudited)
Total Income from Operations	3,612.60	5,108.97	4,422.59	3,612.60	5,108.97	4,422.59
Net Profit for the period (before Tax, Exceptional and / or Extraordinary items)	10.28	(283.76)	8.69	10.28	(283.76)	8.69
Net Profit for the period before tax (after Exceptional and / or Extraordinary items)	10.28	(283.76)	8.69	10.28	(283.76)	8.69
Net profit for the period after tax (after Exceptional and / or Extraordinary items)	13.23	(279.98)	30.94	16.60	(277.86)	29.87
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	19.02	(273.95)	29.48	455.12	188.61	(97.37)
Equity Share Capital	1415.76			1415.76		
Reserves (excluding Revaluation Reserve) as shown in Balance sheet of previous year (as on 31/03/2020)			1,479.00			1,918.92
Earning Per Share (Face value of Rs.10/- each) (for continuing and discontinued operations) -						
(a) Basic (in Rs.) :	0.09	(1.98)	0.21	0.12	(1.96)	0.21
(b) Diluted (in Rs.) :	0.09	(1.98)	0.21	0.12	(1.96)	0.21

Note :

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on November 03, 2020.
2. The above is an extract of the detailed format of Unaudited Standalone and Consolidated Financial Results for the Quarter ended 30th September, 2020 filed with stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly financial results is available on the Stock Exchange website i.e www.bseindia.com and www.nseindia.com and on the Company's website i.e www.mohitindustries.com.

For MOHIT INDUSTRIES LIMITED

Sd/-

NARAYAN SABOO

MANAGING DIRECTOR

Place : Surat

Date : 03/11/2020

PRADEEP METALS LIMITED

CIN: L99999MH1982PLC026191

Regd. Office : R-205, MIDC, Rabale, Navi Mumbai, 400701

Tel: 022-27691026 Fax: 022-27691123

Email: investors@pradeepmetals.com

Website: www.pradeepmetals.com

NOTICE

Pursuant to Regulation 29 read with Regulation 47 and other applicable regulations, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, notice is hereby given that a meeting of Board of Directors of the Company is scheduled to be held on Tuesday, 10th November, 2020, at 5.00 p.m. through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") as per the notification issued by Ministry of Corporate Affairs, inter alia to consider and approve Un-audited Standalone and Consolidated Financial Results for the quarter and half year ended 30th September, 2020 along with the Limited Review Report thereon.

In compliance with the provisions of the Securities & Exchange Board of India (Prohibition of Insider Trading) (Amendment) Regulations, 2018, and the Company's internal code of conduct to regulate, monitor and report trading by Designated Persons, the trading Window close period has commenced from 1st October, 2020 and will open 48 hours after the Board Meeting.

Information in this regard is also available on the website of the Company at www.pradeepmetals.com and on the website of Stock Exchange at www.bseindia.com.

For Pradeep Metals Limited

Sd/-

Nivedita Nayak

Company Secretary

Place: Navi Mumbai FCS: 8479

Date: 3rd November, 2020

ADVANCE METERING TECHNOLOGY LIMITED

CIN: L31401DL2011PLC271394

Registered Office: E-8/1, Near Geeta Bhawan Mandir, Malviya Nagar, New Delhi-110017

Corporate Office: 06th Floor, Plot No. 19 & 20, Sector-142, Noida-201304, U.P.

Tel: 0120 4531400 Email: corporate@pkrgroup.in

Web: www.pkrgroup.in

NOTICE

Notice is hereby given that the meeting of the Board of Directors of the Company will be held on Tuesday, 10th November, 2020 at 10:30 a.m. inter-alia, to consider, approve and take on record the Unaudited Financial Results for the Quarter and half year ended 30th September, 2020. (visit: www.pkrgroup.in & www.bseindia.com).

By order of the Board

For Advance Metering Technology Limited

Sd/-

Rakesh Dhody

AVP (Corporate Affairs) & Company Secretary

Place: Noida

Date: 02.11.2020

B. P. CAPITAL LIMITED

CIN-L74899HR1994PLC072042

Regd. Office: Plot no. 345, HSIIDC, Footwear Park, Sector-17, Bahadurgarh, Jhajjar, Haryana-124507

Email id-bpcapitallimited@gmail.com

Ph: 01276-222501,02, Fax : 01276-222501

NOTICE OF BOARD MEETING

In pursuance to Regulation 33 read with Regulation 47 of SEBI (LODR) Regulations, 2015, Notice is hereby given that the meeting of the Board of Directors will be held on Thursday, 12th November, 2020, at the Regd. Office of the Company, inter alia, to consider and approve the Un-audited Financial Results for the quarter and half year ended September 30, 2020.

The said information is also available on the Company's website at www.bpcapital.in and at website of BSE i.e. www.bseindia.com

By Order of Board

For B. P. Capital Limited

Sd/-

Ramesh Kr. Gupta

Managing Director

DIN: 00047724

Date: 03.11.2020

Place: Haryana

TCI FINANCE LIMITED

Regd. Office: Plot no-20, Survey no-12, 4th Floor, Kothaguda, Kondapur, Hyderabad-500084, Telangana.

Phone no: 040-71204284, CIN : L65910TG1973PLC031293,

FAX No: 040- 23112318, Email: srishti.soni@tcifl.in, Website: www.tcifl.in

NOTICE

Notice is hereby given that, a meeting of the Board of Directors of the Company is scheduled to be held on Thursday, 12th November, 2020, inter-alia, to consider and approve the Un-audited financial results of the Company for the second quarter and Half year ended 30th September, 2020.

A copy of this notice is also posted on the website of the Company at www.tcifl.in and also on the websites of the stock exchanges at www.bseindia.com & www.nseindia.com.

For TCI Finance Limited

Sd/-

Srishti Son

Company Secretary

Place : Hyderabad

Date : 03-11-2020

AAYUSH FOOD AND HERBS LIMITED

Regd. Office: W-321, Ground Floor, Chirag Delhi, New Delhi- 110017

W: www.aayushfoods.com E-mail: aayushfoodherbs@gmail.com

CIN: L01122DL1984PLC018307 Tel.: 011-41009092, 46095455

NOTICE

Pursuant to Regulation 29 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Notice is hereby given that a meeting of the Board of Directors of the Company will be held on Thursday, the 12th November, 2020 at the Registered Office of the Company at W-321, 1st Floor, Chirag Delhi, New Delhi- 110017 to consider, interalia, Unaudited Financial Results of the Company for the quarter and half year ended 30th September, 2020 and other business, if any, with permission of the Board.

This intimation is also available on the website of BSE Limited (www.bseindia.com) and Metropolitan Stock Exchange of India Limited (www.msei.in) where the company's shares are listed and shall also be available on the website of the Company (www.aayushfoods.com).

For Aayush Food and Herbs Limited

Sd/-

Preeti Kataria

Company Secretary

Place: New Delhi

Date: 03.11.2020

Vardhmān VARDHMAN HOLDINGS LIMITED

Delivering Excellence. Since 1965.

Regd. Office : Chandigarh Road, Ludhiana-141010

Corporate Identity Number (CIN): L17111PB1962PLC002463, PAN: AABCV8088P

Website:www.vardhman.com Email: secretarial.lud@vardhman.com

Unaudited Consolidated Financial Results for the quarter and half year ended 30th September, 2020

(Rs. in Crores)

Sr. No.	Particulars	Quarter ended Sept 30, 2020 Unaudited	Quarter ended June 30, 2020 Unaudited	Quarter ended Sept 30, 2019 Unaudited	Half year ended Sept 30, 2020 Unaudited	Half year ended Sept 30, 2019 Unaudited	Year ended Mar 31, 2020 Audited
1	Total Income from Operations	8.40	6.47	(0.85)	14.87	4.67	13.82
2	Net Profit/(Loss) for the period (before Tax, Share of Profit/(Loss) of Associates and Exceptional items)	7.97	6.24	(1.37)	14.21	2.98	7.83
3	Net Profit/(Loss) for the period before tax, Share of Profit/(Loss) of Associates (after Exceptional items)	7.97	6.24	(1.37)	14.21	2.98	7.83
4	Net Profit/(Loss) for the period after tax, Share of Profit/(Loss) of Associates (after Exceptional items)	22.92	(12.42)	28.88	10.50	63.62	159.71
5	Total Comprehensive Income/ (Expenditure) for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income/ (Expenditure) (after tax)]	31.16	(1.12)	25.60	30.04	48.93	130.13
6	Paid up Equity Share Capital	3.19	3.19	3.19	3.19	3.19	3.19
7	Reserves (excluding Revaluation Reserve & Non controlling interest interest) as shown in the Audited Balance Sheet of the previous year						2,122.49
8	Earnings Per Share (of Rs. 10/- each) (in Rs.) (not annualized):						
	(a) Basic	71.81	(38.92)	90.50	32.89	199.33	500.43
	(b) Diluted	71.81	(38.92)	90.50	32.89	199.33	500.43

NOTES :

1. The above is an extract of the detailed format of quarterly and half yearly financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly and half yearly financial results are available on the Stock Exchanges websites i.e. www.bseindia.com and www.nseindia.com and also on website of the Company i.e. www.vardhman.com.
2. Financial results of Vardhman Holdings Limited (Standalone Information) :

(Rs. in Crores)

Sr. No.	Particulars	Quarter ended Sept 30, 2020 Unaudited	Quarter ended June 30, 2020 Unaudited	Quarter ended Sept 30, 2019 Unaudited	Half year ended Sept 30, 2020 Unaudited	Half year ended Sept 30, 2019 Unaudited	Year ended Mar 31, 2020 Audited
1	Total income from operations	8.40	6.47	25.96	14.87	31.48	40.62
2	Profit before tax	7.97	6.24	25.44	14.21	29.79	34.63
3	Net Profit after tax	6.84	4.74	24.65	11.58	28.45	33.30
4	Total Comprehensive Income	15.08	16.04	21.37	31.12	13.76	3.71

For Vardhman Holdings Limited

Sd/-

(S.P. Oswal)

Chairman & Managing Director

Place : Ludhiana

Date : 03.11.2020

ZENITH STEEL PIPES & INDUSTRIES LIMITED

(Formerly known as Zenith Birla (India) Limited)

CIN: L29220MH1960PLC011773

Regd. Office: 5th Floor, Industry House, 159, Churchgate Reclamation, Mumbai- 400 020 email: zenith@zenithsteelpipes.com,

Website: www.zenithsteelpipes.com; Tel No. 022-666168400

NOTICE

Notice is hereby given that pursuant to Regulation 47(1) (a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a meeting of the Board of Directors of the Company, will be held on **Tuesday, 10th November, 2020,** to consider, approve and take on record, inter alia the Un-Audited Financial Results of the Company for the Quarter & Half Ended September 30, 2020.

The above details of the said meeting are also available on the website of the Company i.e. **www.zenithsteelpipes.com** and also at website of the stock exchanges **www.nseindia.com** and **www.bseindia.com**

ZENITH STEEL PIPES & INDUSTRIES LIMITED

(Formerly known as Zenith Birla (India) Limited)

SD/-

Suneel Sullere

Company Secretary

Date : 03.11.2020

Place : Mumbai

MERCANTILE VENTURES LIMITED

CIN: L65191TN1985PLC037309

Regd. Office: 88, Mount Road, Guindy, Chennai - 600 032

Website: www.mercantileventures.co.in

Email: admin@mercantileventures.co.in

NOTICE

NOTICE is hereby given pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a Meeting of the Board of Directors of the Company will be held on Thursday, the 12 November 2020 to consider and approve, inter alia, the Unaudited Financial Results of the Company for the second quarter ended 30 September 2020.

This intimation will be made available in the website of Bombay Stock Exchange Limited (www.bseindia.com) and in the website of the Company.

For Mercantile Ventures Limited

E N Rangaswami

(DIN: 06463753)

Whole-Time Director

Place : Chennai

Date : 04.11.2020

APL APOLLO TUBES LIMITED

CIN: L74899DL1986PLC023443

Registered Office: 37, Hargobind Enclave, Vikas Marg, Delhi -110092

Corporate Office: 36, Kaushambi, Near Anand Vihar Terminal, Delhi-NCR-201010

Phone No: +91-11-22373437, Fax No: +91-11-22373537

Email: investors@aplapollo.com, Website: www.aplapollo.com

NOTICE OF POSTAL BALLOT

Members are hereby informed that pursuant to the provisions of section 110 and other applicable provisions of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 (cumulatively "Act"), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and other applicable laws and regulations, if any, including any statutory modification(s) or re-enactment(s) thereof for the time being in force, APL Apollo Tubes Limited ("the Company") is seeking approval from its Members for passing of Resolutions as set out in the Postal Ballot Notice dated October 31, 2020 ("Postal Ballot Notice") by way of electronic voting ("e-voting/ remote e-voting").

In terms of relevant provisions of the Act and in accordance with the guidelines issued by the Ministry of Corporate Affairs ("MCA") for holding general meetings/conducting postal ballot process through e-voting vide General Circular No.14/2020 dated April 8, 2020 read with General Circular Nos.17/2020 dated April 13, 2020, 22/2020 dated June 15, 2020 and 33/2020 dated September 28, 2020 ("MCA Circulars"), the Postal Ballot Notice along with the instructions regarding e-voting has been sent only through email on November 3, 2020 to all those Members, whose email address is registered with the Company or with the Depositories/Depository Participants or M/s Abhipra Capital Ltd. ("R&TA") and whose names appear in the Register of Members/list of Beneficial Owners as on October 30, 2020 ("Cut-off Date").

Members may also note that in compliance with the above MCA Circulars, the communication of assent/dissent of the members on the resolution proposed in this notice will only take place through the remote e-voting system.

All the Members are hereby informed that:

(a) The e-voting period commences on Wednesday, 4th November, 2020 at 10:00 A.M and ends on Thursday, 3rd December, 2020 at 5:00 P.M. for all the shareholders, whether holding shares in physical form or in demat form. The e-voting module shall be disabled by CDSL for voting thereafter. Remote e-voting shall not be allowed beyond the said time and date.

(b) A person whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off i.e. Friday, 30th October, 2020 date only shall be entitled to avail the facility of remote e-voting.

(c) The Notice is being sent to all the Members, whose names appear on the Register of Members/Record of depositories as on 30th October, 2020. A person who is not a member on the cut-off date should accordingly treat the Postal Ballot Notice as for information purposes only.

(d) The Company has appointed Shri Jatin Gupta of M/s Jatin Gupta & Associates, Practising Company Secretaries(Membership No. : FCS 5651:: COP No. 5236), as scrutinizer for conducting the entire postal ballot process by way of remote e-voting in a fair and transparent manner.

(e) Any members who have not received the postal ballot forms may apply to the Company at investors@aplapollo.com.

(f) The members may view the notice of the aforesaid meeting by accessing the following links: www.aplapollo.com and www.evotingindia.com.

(g) The results of the Postal Ballot/e-voting will be declared on or before 5th December, 2020. The results alongwith scrutinizer's report shall be placed on the website of the Company and on the website of the CDSL and communicated to the Stock Exchanges where the Company's shares are listed.

Members who have not registered their email address and in consequence could not receive the Postal Ballot Notice may get their email address registered by sending the duly completed form alongwith the requisite annexure, attached to the postal ballot notice through an email to the RTA at rta@abhipra.com or to the Company at investors@aplapoll.com.

Post successful registration of the email, the member would get a soft copy of the notice and the procedure for e-voting along with the User ID and Password to enable e-voting for this Postal Ballot.

In case of any queries or grievances pertaining to e-voting procedure, Shareholders may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting manual, available at www.evotingindia.com, under Help section or write an email to helpdesk.evoting@cdslindia.com.

Address of the RTA:

Abhipra Capital Ltd.

A-387, Abhipra Complex, Dilkhush Industrial Area, G. T. Karnal Road, Azadpur,New Delhi-110033

For APL Apollo Tubes Limited

Sd/-

Deepak C S

(Company Secretary)

Date : 03.11.2020

Place : New Delhi

GE T&D India Limited

(CIN: L31102DL1957PLC193993)

Regd. Off.: A-18, First Floor, Okhla Industrial Area, Phase II, New Delhi - 110020 Tel. No.: 91-11-4161 0660

Website : http://www.ge.com/in/ge-td-india-limited

NOTICE

Pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, notice is hereby given that a meeting of the Board of Directors of the Company is scheduled to be held on Tuesday, November 10, 2020, to consider and approve, inter-alia, the unaudited financial results for the second quarter and half year ended September 30, 2020. The Notice is available on the website of the Company, i.e.http://www.ge.com/in/ge-td-india-limited and that of the stock exchanges, i.e. www.nseindia.com and www.bseindia.com.

For GE T&D India Limited

Manoj Prasad Singh

Company Secretary

November 3, 2020

New Delhi

Godrej Industries Limited

CIN: L24241MH1988PLC097781

Registered Office: Godrej One, Pirojshanagar, Eastern Express Highway, Vikhroli (East), Mumbai - 400079, Maharashtra

Tel.: 022 - 2518 8010 Fax: 022 - 25188066

Email id: investor@godrejinds.com;

Website: www.godrejindustries.com

NOTICE

Pursuant to Regulations 29 and 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, NOTICE IS HEREBY GIVEN THAT a Meeting of the Board of Directors of the Company is scheduled to be held on Wednesday, November 11, 2020 to, *inter alia*, consider and approve the Unaudited Financial Results (Standalone and Consolidated) of the Company for the Quarter and Half Year ended September 30, 2020 (subject to Limited Review by the Statutory Auditors of the Company), after these results are reviewed by the Audit Committee.

This notice is also made available on the website of the Company (www.godrejindustries.com) and on the websites of BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com).

For Godrej Industries Limited

Sd/-

Tejal Jariwala

Company Secretary & Compliance Officer

(FCS 9817)

Place : Mumbai

Date : 04.11.2020

TRF LIMITED

A TATA Enterprise

Regd. Office : 11, Station Road, Burmamines, Jamshedpur - 831 007

Phone No. : 0657-2345727, Email : comp_sec@trf.co.in

Website : www.trf.co.in, Cin : L74210JH1962PLC000700

NOTICE

Notice is hereby given pursuant to circular no SEBI/HO/MIRSD/DOS3/CIR/P/2018/139 dated November 6, 2018 issued by the Securities and Exchange Board of India, that the Company has received the following requests to transfer the equity shares from the name(s) of the shareholder(s) ("Transferor") to the name(s) of the proposed transferee(s) ("Transferee").

The details of the proposed transfers are as follows:

Sl. No	Folio No.	No. of equity shares of ₹10 each	Name of the Transferor(s)	Distinctive numbers	Name of the Transferee(s)
1	TRU0000445	200	Urmilaben Bharatkumar Patel Mr.Bharatkumar Naginbhai Patel	2926975-2927024 4547538-4547587 6097974-6098073	Mihir M Shah

Any person who has any objection in respect of the proposed transfer of equity shares referred to above, shall intimate in writing to the Company Secretary at the Registered Office of Company and/or to the Registrar & Transfer Agent, TSR Darashaw Consultants Private Limited, within 30 days from the date of publication of this notice and if no objection is received by the Company within the stipulated period then the Company shall proceed with the transfer of the said equity shares in favour of the above-mentioned transferee(s), without any further intimation.The information is also being made available on the website of the Company at www.trf.co.in

For TRF LIMITED

Sd/-

Subhashish Datta

Company Secretary & Chief Commercial

Place : Jamshedpur

Date : November 3, 2020

EIH Associated Hotels Limited

A MEMBER OF THE OBEROI GROUP

CIN : L92490TN1983PLC009903

Registered Office: 1/24, G.S.T. Road, Meenambakkam, Chennai - 600 027

Ph: +91-44-2234 4747 Fax: +91-44-2234 6699

Website: www.eihassociatedhotels.in

EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2020

(Rs. in Lakhs)

		3 months ended 30.09.2020 UNAUDITED	6 months ended 30.09.2020 UNAUDITED	3 months ended 30.09.2019 UNAUDITED
1	Total Income from operations	1,420.58	1,860.56	4,747.67
2	Net Profit/(Loss) before tax (before Exceptional and/or Extraordinary items)	(1,509.58)	(3,622.05)	(355.96)
3	Net Profit/(Loss) before tax (after Exceptional and/or Extraordinary items)	(1,509.58)	(3,622.05)	(355.96)
4	Net Profit after tax (after Exceptional and/or Extraordinary items)	(1,073.53)	(2,592.58)	506.15
5	Total Comprehensive Income/(loss) for the period	(1,061.95)	(2,591.05)	427.41
6	Paid-up Equity Share Capital (Face Value - Rs. 10 each)	3,046.81	3,046.81	3,046.81
7	Other Equity (excluding Revaluation Reserve) in the audited Balance Sheet as at 31st March, 2020			31,469.13
8	Earnings per Equity Share on net profit after tax (fully paid up equity share of Rs. 10) :			
	(a) Basic	(3.52)	(8.51)	1.66
	(b) Diluted	(3.52)	(8.51)	1.66

Notes :

1 The above is an extract of the detailed format of the Statements of Unaudited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Statements of Unudited Financial Results are available on the Company's website (www.eihassociatedhotels.in) and on the websites of the National Stock Exchanges of India Limited (www.nseindia.com), BSE Limited (www.bseindia.com).

2 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at the meetings held on November 3, 2020. The statutory auditors have carried out a limited review of these financial results.

VIKRAMJIT SINGH OBEROI

MANAGING DIRECTOR

DIN : 00052014

New Delhi

3rd November, 2020

PRESSMAN

Ramco Industries Limited

Regd. Off.: 47, P.S.K.Nagar, Rajapalayam 626 108.

Corporate Off.:"Auras Corporate Centre", 98-A, Dr. Radhakrishnan Road, Mylapore, Chennai - 4.

CIN: L26943TN1965PLC005297 ; WEBSITE: www.ramcoindltd.com

Rs. In Lakhs

EXTRACT OF UN-AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE HALF YEAR / QUARTER ENDED 30.09.2020

	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2020 Un-audited	30.06.2020 Un-audited	30.09.2019 Un-audited	30.09.2020 Un-audited	30.09.2019 Un-audited	31.03.2020 Audited
1	Income from Operations	26,144	30,460	22,064	56,604	54,328	97,405
2	Net Profit/(loss) for the period (before tax, Exceptional and /or Extraordinary items)	3,608	5,177	3,073	8,785	6,568	9,829
3	Net Profit/(loss) for the period (before tax, after Exceptional and /or Extraordinary items)	3,608	5,177	3,477	8,785	6,972	10,335
4	Net Profit / (Loss) for the period (after tax, after Exceptional and / or Extraordinary items)	2,244	3,492	2,805	5,736	4,655	6,893
5	Share of Net profit After Tax (PAT) of Associates accounted for using the equity method	5,639	2,691	2,255	8,330	6,509	10,060
6	Total Comprehensive Income for the period (Comprising Net Profit for the period after tax and other Comprehensive Income after tax)	7,753	6,288	4,753	14,041	11,238	16,592
7	Paid up Equity share capital	835	835	835	835	835	835
8	Other Equity						3,20,074
9	Net worth						3,20,909
10	Earnings Per share of Re.1/- each (Rs.) (Not annualised)						
	Basic:	9.44	7.40	6.06	16.84	13.36	20.29
	Diluted:	9.44	7.40	6.06	16.84	13.36	20.29

Notes :

1. The above is an extract of the detailed format of Quarterly Financial Results filed with Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations 2015. The full format of the Quarterly Financial Results are available on the Bombay Stock Exchange website (URL: www.bseindia.com/corporates), the National Stock Exchange website (URL:www.nseindia.com/ corporates) and on the Company's website (URL: www.ramcoindltd.com).
2. **Key informations on Standalone Un-audited Financial Results:**

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2020 Un-audited	30.06.2020 Un-audited	30.09.2019 Un-audited	30.09.2020 Un-audited	30.09.2019 Un-audited	31.03.2020 Audited
Income from Operations	20,558	27,396	17,698	47,954	47,301	82,631
Net Profit / (Loss) for the period (after tax, after Exceptional and / or Extraordinary items)	2,709	2,999	2,157	5,708	4,727	6,552
Total Comprehensive Income for the period (Comprising Net Profit for the period after tax and other Comprehensive Income after tax)	2,666	3,191	1,805	5,857	4,716	5,912

3. The previous period figures have been re-grouped / restated wherever considered necessary.

For Ramco Industries Limited

P.V.ABINAV RAMASUBRAMANIAM RAJA

Managing Director

Chennai

03.11.2020

Bampsl Securities Limited

Reg. Off. 100-A,Cycle Market, Jhandewalan Extn., New Delhi-110055 | Tel. No. 011-23617013
Email ID: bampslsecurities@yahoo.co.in,
www.bampslsecurities.co.in | CIN No:L65100DL1995PLC065028

NOTICE

Notice is hereby given that pursuant to Regulation 29 and 33 read with Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that the Meeting of the Board of Directors of the Company will be held on Thursday, 12th November, 2020 at the registered office of the Company at 100-A, Cycle Market, Jhandewalan Extn., New Delhi-110055, inter alia, to consider and approve the un-audited Financial Results for the half year and quarter ended on 30th September, 2020.

This information is also available on website of Company at www.bampslsecurities.co.in and website of BSE Limited at www.bseindia.com.

For M/s Bampsl Securities Limited
Sd/-
Bhisham Kumar Gupta
(Managing Director)

Place: New Delhi
Date: 03.11.2020

EMERGENT INDUSTRIAL SOLUTIONS LIMITED
(formerly Emergent Global Edu and Services Limited)
CIN L80902DL1983PLC209722
Regd. Office: 8-B, 'Sagar', 6, Tilak Marg, New Delhi – 110 001;
Phones: (91) (11) 2378 2022, 2338 2592 ;
Fax: (91) (11) 2378 2806, 23381914 ;
Email: sotl@somanigroup.com; **website:** www.eesl.in

NOTICE

Notice is hereby given pursuant to Regulation 47 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, that a meeting of the Board of Directors of the Company will be held on Wednesday, the 11th November, 2020, inter-alia, to consider and approve the un-audited consolidated and standalone financial results of the company for the quarter and half ended on 30.09.2020.

This information is available on the website of the Company at www.eesl.in and Bombay Stock Exchange Limited at www.bseindia.com

For Emergent Industrial Solutions Limited
Sd/-
(Sabina Nagpal)
Company Secretary and Law Officer

Date: 2.11.2020
Place: New Delhi

ARCOTECH LIMITED

CIN:L34300HR1981PLC012151,
181, Sector-3, Industrial Growth Centre, Bawal, Distt. Rewari,
Haryana-123501 Website: www.arcotech.in,
Email: contact@arcotech.in, Tel: 0128-4264160

NOTICE is hereby given that a meeting of the Board of Directors of the Company will be held on **Thursday,** the **12th November, 2020** at F-701A, Lado Sarai, New Delhi-110030, *inter alia*, to consider and approve the Un-Audited Financial Results for the Quarter and half year ended 30th September, 2020.

Further, in pursuant of Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, the Trading window was closed from 01st October 2020 and would remain closed till 14th November, 2020 (Both Days Inclusive) for the purpose of declaration of Un-Audited financial results of the Company for the Quarter and half year ended 30th September, 2020.

Intimation is also available on the website of the company (www.arcotech.in) and Stock Exchanges (www.bseindia.com and www.nseindia.com).

FOR ARCOTECH LIMITED
Sd/-
Place: New Delhi KRISHAN KUMAR MISHRA
Date: 02.11.2020 COMPANY SECRETARY

BEFORE THE REGIONAL DIRECTOR, NORTHERN REGION, MINISTRY OF CORPORATE AFFAIRS, B-2 WING, 2ND FLOOR, PARYAVARAN BHAWAN, CGO COMPLEX, NEW DELHI

In the matter of sub-section (4) of Section 13 of Companies Act, 2013 and clause (a) of sub-rule (5) of rule 30 of the Companies (incorporation) Rules, 2014

and

In the matter of **TRIAKSHA TECHNO CONSULTS PRIVATE LIMITED**
(CIN U72300DL2007PTC161942)
having its registered office at 44, Star Apartments, Plot No. 24/2, Vidya Vihar Marg, Sector-IX, Rohini, Delhi - 110085

.....Petitioner

Notice is hereby given to the General Public that the company proposes to make application to the Regional Director, Northern Region under section 13 of the Companies Act, 2013 seeking confirmation of alteration of clause II of the Memorandum of Association of the Company in terms of the special resolution passed at the Extra Ordinary General meeting held on Thursday on 22nd October, 2020 to enable the company to change its Registered office from "National Capital Territory of Delhi to State of Haryana".

Any person, whose interest likely to be affected by the proposed change of registered office of the company may deliver either on MCA-21 portal (www.mca.gov.in) by filing investor complaint form or cause to be delivered or send by registered post of his/her objections supported by an affidavit stating the nature of his/her interest and grounds of opposition to the Regional Director, Northern Region MCA, B-2 WING, PARYAVARAN BHAWAN, CGO COMPLEX, NEW DELHI within 14 days of the date of publication of this notice with a copy to the applicant company with a copy to the applicant company at its registered office at the address mentioned above.

For and on behalf of the Applicant
For **TRIAKSHA TECHNO CONSULTS PRIVATE LIMITED**
Sd/-
RAJIV KHURANA
(Director)
DIN: 01140922

Date : 04.11.2020
Place : Delhi

SURYA INDIA LIMITED

CIN- L74899DL1985PLC019991
Regd. Office: B-1/F-12, Mohan Co-operative Industrial Estate, Mathura Road, New Delhi-44.
Tel: +91 11 45204115, **Fax:** +91 11 28898016
Email: cs@haldiram.com
Website: www.suryaindialtd.com

NOTICE

Notice is hereby given that pursuant to Regulation 29 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the meeting of the Board of Directors of the Company is scheduled to be held on Tuesday, 10th November, 2020 at 04:30 P.M. at the registered office of the Company inter alia, to consider and approve the Unaudited Financial Results of the Company for the quarter and half year ended on September 30, 2020.

For the above mentioned purpose, Trading Window period for dealing in the securities of the Company had already been closed from 1st October, 2020 up to 48 hours after the declaration of the unaudited financial results as stated aforesaid pursuant to SEBI (Prohibition of Insider Trading) Regulations, 2015 as amended from time to time.

This information is also available on the website of BSE Limited (www.bseindia.com) where the shares of the company are listed and is also available on the website of the Company (www.suryaindialtd.com)

For Surya India Limited
Sd/-
(Jitesh Grover)
Company Secretary& Compliance Officer
M. No. F-7542

Date : 03.11.2020
Place : New Delhi

TRIDEV INFRAESTATES LIMITED

(Formerly Known as Ashutosh Paper Mills Limited)
(CIN: L65100DL1988PLC033812)
Regd. Office: PlotNo. 274, 1st Floor, Rajdhani Enclave, Pitampura Delhi North West DL 110034 IN
E-Mail: ashutoshpapermills@gmail.com
Website: www.tridevinfraestates.in

NOTICE

Pursuant to Regulation 29 read with Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, Notice is hereby given that a meeting of the Board of Directors will be held on **Wednesday 11th November, 2020** inter alia, to consider and approve the Un-audited Financial Result for the Quarter and half year ended on **30th September, 2020** along with other business if any.

The information contained in this notice available on the Company's website at www.tridevinfraestates.in and may also be accessed at Stock Exchange website as www.bseindia.com.

For **Tridev Infraestates Limited**
Sd/-
Atul Kumar Agarwal
(Director)

Date: 03.11.2020
Place: Delhi

NIMBUS PROJECTS LIMITED

(CIN: L74899DL1993PLC055470)
Registered Office: 1001-1006, 10th Floor, Narain Manzil, 23, Barakhamba Road, New Delhi-110001
E-mail: nimbusindialtd@gmail.com, Website: www.nimbusprojectsltd.com
Phone: +91-11-42878900, Fax: + 91-11-41500023

NOTICE

NOTICE is hereby given pursuant to Regulation 29 read with Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, that the meeting of the Board of Directors of the Company will be held on Tuesday, the 10th day of November, 2020, inter-alia, to consider and approve the un-audited financial results for the quarter ended on September 30, 2020

The said notice is also available on the website of BSE Limited **(www.bseindia.com)** where the Company's securities are listed and shall also be available on the website of the Company **(www.nimbusprojectsltd.com).**

For Nimbus Projects Limited
Sd/-
(Sahil Agarwal)
(Company Secretary & Compliance Officer)

Place: New Delhi
Date: 03rd November, 2020

NEW HABITAT HOUSING FINANCE & DEVELOPMENT LIMITED

Registered Office: New Habitat Housing Finance & Development Limited, Mezzanine Floor, M-4, New Delhi South Extension Part-II, New Delhi-110049
Corporate Office: C-1, Sector-3, NOIDA-201301 E-mail: info@newhabitat.in,
Web: www.newhabitat.in, Mob.: +91-9654841478, Ph: 0120-4180500 Extn: 1135

PHYSICAL POSSESSION NOTICE

Whereas The undersigned being the authorised officer of New Habitat Housing Finance & Development Limited under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (Act 54 of 2002) (hereinafter referred to as "the Act") and in exercise of power conferred under Section 13(12) read with Rule 3 of The Security Interest (Enforcement) Rules, 2002 issued a demand Notice dated 20.08.2020 calling upon the borrowers Mr. Subhash Aggarwal and Smt. Ranjana Aggarwal R/o C-4/125, Block C-4, Yamuna Vihar, East Delhi-110053 Also at 1/11181-D, First Floor, Plot No-24, Street No.12, Subhash Park, Shahdara, Delhi-110032 to repay the amount mentioned in the notice being Rs.29,19,343/- (Rupees Twenty Nine Lacs, Nineteen thousand three hundred and Forty Three only) as on 07.08.2020 together with further interest and incidental expenses and costs thereon in Loan Account No. HSG/N/HEA/NOI/0316/0034 within 60 days from the date of receipt of the said Notices.

The borrowers having failed to repay the amount, notice is hereby given to the borrowers and the public in general that the undersigned has taken physical possession of the property described herein below in exercise of powers conferred on him under Section 13(4) of the said Act, read with rule 8 & 9 of the said rules on this 02/11/2020.

The borrowers in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of New Habitat Housing Finance & Development Limited for an amount of Rs.29,19,343/- (Rupees Twenty Nine Lacs, Nineteen thousand three hundred and Forty Three only) as on 07.08.2020 together with further interest and incidental expenses thereon in Loan Account No. HSG/N/HEA/NOI/0316/0034. The borrowers attention is invited to provisions of sub section 8 of Section 13 of "The Act", in respect of time available, to redeem the secured assets.

Description of the Immovable Property

Built-up First Floor without roof rights, area measuring 95 sq. yards or say 79.43 sq. mtrs., out of Khasra No.3, bearing property No. 1/11181-D, Part of Plot No.-24, situated at Village Uldhanpur, in the abadi of Gali No. 12, West Subhash Park, presently colony known as "Subhash Park" Illaqa Shahdara, Delhi-110032

Date :02/11/2020 Place : NOIDA Authorized Officer, New Habitat Housing Finance and Development Ltd.

NORTHERN RAILWAY

TENDER NOTICE

The Senior Divisional Commercial Manager/Freight, Delhi Division, Northern Railway, New Delhi invites E- Tender for work of Management and Operation of Cloakroom (on Renovate, Operate, Maintain and Transfer basis) at Delhi Railway Station for a period of 05 years. The details are as under:

Tender Opening Date: 26.11.2020

SN.	Name of the Railway station and Location	Station Category	Type of Work	Total Area (in sq.mtr.)	Advertised Value/ Reserve Price for First year year (in Rs.)	Earnest Money Deposit (EMD) in Rs.	Tender cost including GST@ 18% in Rs.	Tender No.
1.	Delhi Railway Station (Main Platform near TTE Lobby, 1st Entry/ Chandni Chowk)	A-1	Work of Management and Operation of Cloakroom (on ROMT basis) at Delhi Railway Station (Main Platform near TTE Lobby, 1st Entry/Chandni Chowk)	144.76	39,76,595/-	4,57,400/-	11,800/-	CIID-Cloak Room-DLI-Nov20

Interested bidders may please visit official website for E-tendering i.e. **www.ireps.gov.in** for further details and submitting the tender.

Important Note: 1. Bidders who wish to participate in the e-tendering will have to procure class-3 valid Digital Security Certificate (DSC) as per Information Technology Act, 2000. Bidders can procure this certificate from any of the certifying authority of Controller of Certifying Authorities (CCA), Government of India. Details of certifying authorities can be obtained from **www.cca.gov.in** **2.** The bidder has to register (if not registered earlier) with **www.ireps.gov.in** using DSC to participate in tender process. Detailed procedure for registration, system requirements and bidding are also available on **www.ireps.gov.in** **No. CIID/Tender/Cloak Room/DLI-1/2018 Date: 03.11.2020.** 2421/20

SERVING CUSTOMERS WITH A SMILE

PRINCE PIPES AND FITTINGS LIMITED

REGD. OFFICE: Plot No. 1, Honda Industrial Estate, Phase II, Honda Satari, Honda, Goa – 403 530,
CORP OFFICE: 8th Floor, The Ruby, 29, Senapati Bapat Marg, (Tulsi Pipe Road), Dadar West, Mumbai – 400 028. **TELE No.:** 022 6602 2222 **FAX No.:** 022 6602 2220
EMAIL ID: investor@princepipes.com **WEBSITE**: www.princepipes.com
CIN: L26932GA1987PLC006287

Statement of Deviation/ Variation in Utilisation of Funds raised under Initial Public Offer pursuant to Regulation 32 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No.	Particulars	Remarks
1	Name of Listed Entity	Prince Pipes and Fittings Limited
2	Mode of Fund Raising	Initial Public Offer
3	Date of Raising Funds	December 30, 2019
4	Amount Raised	Rs. 250 Crores*
5	Report filed for Quarter ended	September 30, 2020
6	Monitoring Agency	Applicable
7	Monitoring Agency Name, if applicable	HDFC Bank Limited
8	Is there a Deviation/ Variation in use of Funds raised	No Deviation
9	If yes, whether the same is pursuant to change in terms of a contract or objects, which are approved by the shareholders	Not Applicable
10	If yes, Date of Shareholders Approval	Not Applicable
11	Explanation for the Deviation/ Variation	Not Applicable
12	Comments of the Audit Committee after review	-
13	Comments of Auditors, if any	-

Objects for which funds have been raised and where there has been a deviation, in the following table

Sr. No.	Original Object	Modified Object, if any	Original Allocation (Rs. In Million)	Modified allocation if any	Funds Utilised	Amount of Deviation/Variation for the Quarter according to applicable object	Remarks, if any
1	Repayment or prepayment of certain outstanding loans of our Company	NA	100.00	NA	Nil	NA	-
2	Financing the project cost towards establishment of new manufacturing facility, either set up directly or indirectly (through wholly owned subsidiary that our Company may set up in the future)	NA	1590.00	NA	204.44	NA	-
3	Upgradation of equipment at our Manufacturing facilities	NA	491.00	NA	94.71	NA	-
4	General Corporate purposes, subject to the applicable laws	NA	319.00	NA	Nil	NA	-
	Total		**2500.00**		**299.15**		

*** The Initial Public Offer of the Company was for Rs.500 Crores *i.e.* Rs. 250 Crores of Fresh Issue and Rs. 250 Crores of Offer for Sale. Therefore, the amount raised by the Company through Initial Public Offer is Rs. 250 Crores.**

Deviation or variation could mean:

a) Deviation in the objects or purposes for which the funds have been raised or

b) Deviation in the amount of funds actually utilized as against what was originally disclosed or

c) Change in terms of a contract referred to in the fund raising documents *i.e.* prospectus, letter of offer etc

For **Prince Pipes and Fittings Limited**
Sd/-
Jayant Shamji Chheda
Chairman and Managing Director
(DIN: 00013206)

Place : Mumbai
Date : 03rd November 2020.

भारतीय कंटेनर निगम लिमिटेड
Container Corporation of India Ltd.

Navratna Company (A Govt. of India Undertaking)
NSIC New MDBP Building, 2nd Floor, Okhla Indl. Estate (Opp.) NSIC Okhla Metro Station, New Delhi-110020

PUBLIC AUCTION/TENDER NOTICE

DISPOSAL OF UNCLEARED/UNCLAIMED IMPORTED/DOMESTIC CARGO/CONTAINERS THROUGH E- AUCTION

Container Corporation of India Ltd. shall be auctioning scrap items, empty damage containers and unclaimed/uncleared imported cargo landed at the terminals of Area-I/ North, and Area-IV /East for containers arrived on or before **31.08.2020** through e-auction on **13.11.2020 & 30.11.2020** on **"AS IS WHERE IS BASIS"**. All details **along with Terms & Conditions of auction sale & cargo details will be available on www.concorindia.co.in & www.mstcecommerce.com w.e.f. 04.11.2020 & 21.11.2020.** All importers including Government Undertakings/Departments whose containers/goods are lying unclaimed/uncleared and falling in the said list uploaded in website at respective terminals, because of any dispute, stay by Court/ Tribunal/others or any such reason may accordingly inform the concerned Executive Director/ Area-I (Northern) , Area Head / Area-IV (East) CONCOR, as well as Commissioner of Customs of the concerned Commissionerates, and file their objections/claims regarding disposal of such goods within 7 (Seven Days) of issue of this notice failing which the goods will be auctioned on "AS IS WHERE IS BASIS" without any further notice. For full details please log on to **www.concorindia.co.in & www.mstcecommerce.com**

Executive Director, Area- I/ North

NORTHERN RAILWAY

Tender Notice No. 34 / 2020-2021 Dated: 03.11.2020

Invitation of Tenders through E-Procurement system

Principal Chief Material Manager, Northern Railway, New Delhi-110001, for and on behalf of the President of India, invites e-tenders through e-procurement system for supply of the following items:-

S. No.	Tender No.	Brief Description	Qty.	Closing Date
01	19204005	RESISTOR GRID ELEMENT ASSEMBLY	120 NOS	30.11.20
02	19201842	FINGER CONTACT FOR REVERSER WITH FLEXIBLE SHUNT	1371 NOS	30.11.20
03	07200117A	PROTECTIVE TUBE (POLYACETAL)	6091 NOS	01.12.20
04	07200053	FOOT STEP ARRANGEMENTS	5524 NOS	02.12.20
05	12201194	19 CORE ELASTOMERIC CABLE SIZE 2.5 SQ MM	3400 MTR	02.12.20
06	07201125	SEAL WEAR RING	11873 NOS	03.12.20

NOTE:- 1. Vendors may visit the IREPS website i.e. **www.ireps.gov.in** for details.
2. No Manual offer will be entertained. **2424/2020**

Serving Customers with a Smile

भारतीय स्टेट बैंक
State Bank of India

Stressed Assets Recovery Branch, State Bank House, 18/4 Arya Smaj Road, Karol Bagh, New Delhi-110 005, Tel.011-28752163, Fax. 28755674 Maiil : sbi.51521@sbi.co.in
Details Address of the Branch : Email I.D. - sbi.51521@sbi.co.in
Phone Nos. of Branch: 011-28752163

MEGA E-AUCTION NOTICE - 26.11.2020

SALE OF MOVABLE & IMMOVABLE ASSETS CHARGED TO THE BANK UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002.

The undersigned as Authorized Officer of State Bank of India has taken over possession of the following property/ies u/s 13(4) of the SARFAESI Act. Public at large is informed that e-Auction (under SARFAESI Act, 2002) of the charged property/ies in the below mentioned cases for realisation of Bank's dues will be held on "AS IS WHERE IS BASIS" and "AS IS WHAT IS BASIS"

Sr. No.	Name Of Borrower(s)	Name of Guarantor(s)	Outstanding Dues for Recovery of which Property/ies is/are being Sold	Names of Title Deed Holders	Description of property/ies	Reserve Price (Rs.)	Status of possession
1.	M/s Veins India Pharma		Rs. 28.56 lacsUpto .31.05.2020 Future intt &other charges extra.	Sh. Radha Mohan	Commercial Shop No.15 (Upper ground floor) Madhav Palace, Plot No.4&5 ,Sector 3B, Pandit Deen Dayal Upadhyay Puram, Avas Vikas Colony Sikandra, Tenshil &Distt Agra measuring 19.23 Sq mtrs.	13.13 lacs below which property will not be sold	(Physical Possession with the Bank)
	Earnest Money(EMD)		**Bid increment Amount**	**Details of contact person**			
	10 % of the Reserve Price . Viz Rs. 1.32 lacs.		Rs. 20,000/-	**Sh. S.K. Srivstava** Mobile No. 8283955009 (Authorised Officer)			
2.	Sh. Arun Jain S/O Kishan Lal Jain	Sh. Prateek Jain	Rs.55.56lcs as on 31.05.2020 future interest and other charges extra	Sh Arun Jain S/o Kishan Lal Jain	Flat at E-232, IInd Floor Swarnjyanti Puram Ghaziabad U.P measuring 160 Sq mts (without roof rights)	37.00 lacs below which property will not be sold	(Physical Possession with the Bank)
	Earnest Money(EMD)		**Bid increment Amount**	**Details of contact person**			
	10 % of the Reserve Price viz. Rs. 3.70 lacs.		Rs. 10,000/-	**Sh. S.K. Mongia** Mobile No.8800411488 (Authorised Officer)			
3.	M/S G.P Oil Mills		Rs. 740.00lacs upto 31.05.2020 (Future interest and ohter charges extra)	Smt.Rukmani Jha W/O Sh.Gajender Jha	Second Floor (with roof and above rights) A-86 Shankar Grden New Delhi upon land measuring 241.1/9 Sq Yds	198.00lacs below which property will ot be sold	(Physical Possession with the Bank)
	Earnest Money(EMD)		**Bid increment Amount**	**Details of contact person**			
	10 % of the Reserve Price viz.Rs.19.80 lacs.		Rs. 1,00,000/-	**Sh. S.K. Mongia** Mobile No.8800411488 (Authorised Officer)			

Date and time for submission of request letter of participation, KYC Documents, PAN Card, Proof of EMD etc on or before 24.11.2020 upto 4.00PM personally (Hard Copy) and online through RTGS/NEFT

The intending purchasers/bidders are required to deposit EMD amount either through NEFT/RTGS in the Account No.65243320066 in the name of the SBI Collection Account, State Bank of India, PSB Branch Karol Bagh New Delhi, IFSC Code SBIN00070676 or by way of demand draft drawn in favour of State Bank of India, SARB-II, Karol Bagh Delhi drawn on any Nationalized or Scheduled Bank

TERMS AND CONDITIONS OF THE E-AUCTION ARE AS UNDER

1. E-Auction is being held on "**AS IS WHERE IS" "AS IS WHAT IS" AND "WHATEVER THERE IS BASIS"** and will be conducted "On Line". The auction will be conducted through the Bank's approved service provider **M/S C-1 India Pvt Ltd (Contact No.0124-4302020 to 24** at their web portal **https://www.bankauctions.com** E Auction Tender Document containing online e-auction Bid form, Declaration, General Terms & Conditions of online auction sale are available in **https://www.bankauctions.com**

2. To the best of knowledge and information of the Authorised Officer there is no encumbrance on the property/ies , However the intending bidder should make their own independent inquires regrading the encumbrances, title of the property/ies put on auction and claims/rights/dues/affecting the property prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the Bank. The property is be-ing sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorised Officer shall not be responsible in any way for any third party claims/rights/dues

3. The Earnest Money Deposit (EMD) of the successful bidder shall be retained towards part sale consideration and the EMD of the unsuccessful bidders shall be refunded. The Earnest money Deposit shall not bear any Interest. The successful bidder shall have to deposit 25% of the sale price, immediately on acceptance of bid price by the Authorised Officer and the balance of the sale price on or before 15th day of the sale. Default in deposit of amount by the successful bidder would entail forfeiture of the whole money already deposited and property shall be put to the re-auction and the defaulting bidder shall have no claim/right in respect of property/amount

1. For detailed terms and conditions of the sale please refer to the link at the web portal **https://www.sbi.co.in/portalweb/home** and **https://bankauctions.com**

DATE AND TIME DURING WHICH INSPECTION OF IMMOVABLE SECURED ASSETS TO BE SOLD CAN BE MADE: ON 16.11.2020 FROM 10.00AM TO 04.00PM

DATE AND TIMINGS OF AUCTION

Date:-26.11.2020 Time: Two Hours from 12 Noon to 2.00 P.M. With unlimited extensions of 5 minutes each.

For detailed terms and conditions of the sale, please refer to the link provided in State Bank of India, the Secured Creditor's website www.sbi.co.in

Statutory 15 days Sale Notice under the SARFAESI Act 2002

Date: 04.11.2020
Place: New Delhi

Authorized Officer, State Bank of India
SARB-II, Karol Bagh, New Delhi (Branch Code 51521)

PRINCE PIPES AND FITTINGS LIMITED

REGD. OFFICE: Plot No. 1, Honda Industrial Estate, Phase II, Honda Satari, Honda, Goa – 403 530,
CORP OFFICE: 8th Floor, The Ruby, 29, Senapati Bapat Marg, (Tulsi Pipe Road), Dadar West, Mumbai – 400 028.
TELE No.: 022 6602 2222 **FAX No.:** 022 6602 2220
EMAIL ID: investor@princepipes.com **WEBSITE**: www.princepipes.com
CIN: L26932GA1987PLC006287

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2020

Rs in million

Sr. No	Particulars	Three months ended 30.09.2020 Unaudited	Three months ended 30.06.2020 Unaudited	Three months ended 30.09.2019 Unaudited	Six Months ended 30.09.2020 Unaudited	Six Months ended 30.09.2019 Unaudited	Year ended 31.03.2020 Audited
1.	Revenue from Operations	4,586.65	3,024.83	4,292.31	7,611.48	8,089.97	16,356.57
2.	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items#)	629.51	159.94	446.69	789.45	784.76	1,505.74
3.	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	629.51	159.94	446.69	789.45	784.76	1,505.74
4.	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	465.72	112.51	334.12	578.23	599.48	1,125.07
5.	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	470.09	110.77	333.30	580.86	601.01	1,118.57
6.	Equity Share Capital	1,100.26	1,100.26	900.16	1,100.26	900.16	1,100.26
7.	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) –						
	1. Basic:	4.23	1.02	3.71	5.25	6.66	11.77
	2. Diluted:	4.23	1.02	3.71	5.25	6.66	11.77

Notes:

1. The above results were reviewed by Audit Committee and approved by the Board of Directors at their respective meetings held on 03.11.2020 and have been reviewed by the statutory auditors of the Company.
2. During the year ended 31.03.2020, the Company had completed the Initial Public Offer (IPO) of its equity shares comprising a fresh issue of 1,40,44,943 equity shares having a face value of Rs. 10 each at an offer price of Rs.178 per share aggregating to Rs.2,500 million and an offer for sale of 1,40,44,942 equity shares by existing shareholders aggregating to Rs.2,500 million. Pursuant to the IPO, the equity shares of the Company have got listed on BSE limited and NSE limited on 30.12.2019.
3. During the year ended 31.03.2020, the Company had undertaken a private placement of 5,96,500 Compulsorily convertible preference shares (CCPS) having a face value of Rs.100 each at a premium of Rs.1,680 each aggregating to Rs.1,061.77 million. The same have been converted into 59,65,000 equity shares of Rs.10 each at a premium of Rs. 168 each on 09.12.2019.
4. In view of the unprecedented COVID 19 pandemic, the management has made an assessment of its position as at the Balance Sheet date. In assessing, the Company has taken into consideration external and internal information upto the date of approval of these financial results. The Company has assessed its liquidity, assets, capital & financial resources, profitability, internal financial reporting and has concluded that there has been no material impact to its operations or its financial position.
5. The Board of Directors of the company at its meeting held on 03.11.2020 declared an interim dividend of Rs. 1.50 per equity share.
6. The Company is engaged in manufacturing and selling of pipes and fittings primarily in India. As per IND AS 108 "Operating Segments", specified under Section 133 of the Companies Act, 2013, there are no reportable operating or geographical segments applicable to the Company.

For **and on behalf of Board**
Prince Pipes and Fittings Limited
Sd/-
Jayant Shamji Chheda
Chairman and Managing Director
(DIN: 00013206)

Date : November 03, 2020
Place : Mumbai

Mefcom Capital Markets Limited

CIN: L74899DL1985PLC019749
Registered Office: Flat No. 18, 5th Floor, Sanchi Building, 77, Nehru Place, New Delhi-110019

NOTICE

Notice is hereby given that pursuant to Regulation 29 of SEBI (Listing Obligations and Disclosure Requirements), 2015 the meeting of the Board of Directors of the company will be held on Wednesday, the 11th day of November, 2020 at 4:00 P.M. at the Registered Office of the Company at Flat No. 18, 5th Floor, Sanchi Building, 77, Nehru Place, New Delhi-110019, inter alia to take on record and approve the Un-audited Financial Results for the quarter ended 30th September, 2020 and any other matter as the board considers fit.

Sd/-
Vijay Mehta
Director

Date : 04.11.2020
Place: New Delhi

JDS FINANCE COMPANY LTD

CIN:L65999DL1984PLC018035
Regd. Office: 307, Lusa Tower Azadpur Delhi - 110033
Tel No. 01140424242, **Email Id** info@jdsfinance.in,
Website: www.jdsfinance.in

NOTICE

Notice is hereby given pursuant to Regulation 29 read with Regulation 47 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, that a Meeting of the Board of Directors of the Company will be held on Wednesday, 11th November, 2020 at 3:00 P.M. through video conferencing inter-alia to consider & approve the Un-Audited Financial Results for the half year ended 30th Sept, 2020.
Further, in terms of Internal code of conduct for prevention of Insider Trading in dealing with securities of the Company, the Trading window for transactions in the securities of the Company has been closed since 1st October, 2020 for insiders for the purpose of announcement of aforesaid results. The said notice may be accessed on the Company website and may also be accessed at stock exchange website.

FOR JDS FINANCE COMPANY LTD
Sd/-
Ajay Jain
Managing Director

Date : 03.11.2020
Place : Delhi

SAI INDUSTRIES LIMITED

Regd. off: 302, 3rd Floor, C-2/4, Community Centre, Ashok Vihar, Phase-2 New Delhi-110052
CIN: L74999DL1991PLC045678
Email: saiindustries1609@gmail.com

NOTICE

Notice is hereby given pursuant to Regulation 29 read with Regulation 47 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, that a Meeting of the Board of Directors of the Company will be held on Tuesday, 10th November, 2020 at 3:00 P.M. through video conferencing inter-alia to consider & approve the Un-Audited Financial Results for the half year ended 30th Sept, 2020.
Further, in terms of Internal code of conduct for prevention of Insider Trading in dealing with securities of the Company, the Trading window for transactions in the securities of the Company has been closed since 1st October, 2020 for insiders for the purpose of announcement of aforesaid results. The said notice may be accessed on the Company website and may also be accessed at stock exchange website.

For SAI INDUSTRIES LIMITED
DATE : 03.11.2020 Sd/-
PLACE : DELHI NIRAJ KUMAR SINGH
MANAGING DIRECTOR
DIN: 00233396

B J DUPLEX BOARDS LIMITED

Registered Office: H. No. 83, T/F Chawri Bazar, Delhi - 110006
Landline: (91)-11-41410139
CIN: L21090DL1995PLC066281
Web: http://www.bjduplexboard.com
E-Mail: sbj@anandpulp.com

NOTICE

In Compliance of Regulation 29 read with Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that a meeting of Board of Directors of the Company is scheduled to be held on Thursday, 12th November, 2020 at 11:00 A.M. at the Registered Office of the Company at H. No. 83, T/F Chawri Bazar, Delhi-110006, inter-alia to consider and approve, the unaudited Standalone Financial Results of the Company for the second quarter and half year ended 30th September, 2020.
The said notice may be accessed on the Company's website www.bjduplexboard.com and also at the Stock Exchange website www.bseindia.com.

By Order of the Board
For B J DUPLEX BOARDS LIMITED
Sd/-
Date: 03/11/2020 DIVYA MITTAL
Place: Delhi COMPLIANCE OFFICER

BCC FUBA INDIA LIMITED

CIN: L51395HP1985PLC012209
Regd. Office : 4 K.M., Swarghat Road, Nalagarh-174101, Distt. Solan (H.P.) Tel : 9218423157 , Website :www.bccfuba.com

NOTICE

Notice is hereby given pursuant to provisions of Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements), 2015, that meeting of Board of Directors of the Company is scheduled to be held on Tuesday, 10th day of November, 2020 at 3:00 P.M. at E-6, First Floor, Connaught Circus, New Delhi-110001, to consider and approve inter-alia Un-Audited Financial Results along with Limited Review Report for the Quarter and Half Year ended on 30th September, 2020.
The information is also available on the Company's Website www.bccfuba.com and also on the Website of Bombay Stock Exchange(BSE) where the Company's shares are listed.

For BCC Fuba India Limited
Place: New Delhi Sd/-
Date: 03.11.2020 Dinesh Kumar Yadav
Company Secretary & Compliance Officer

EKAM LEASING AND FINANCE CO. LIMITED

CIN: L74899DL1993PLC055697
Regd. Office : No. 11, Rani Jhansi Road, (Motia Khan), M.M. Road New Delhi Central Delhi 110055
Email: ekam.leasing1@gmail.com
Website: www.ekamleasing.com

NOTICE

Notice be and is hereby given pursuant to Regulation 29 read with Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that the meeting of the Board of Directors of **M/s Ekam Leasing and Finance Co. Limited** will be held on **Wednesday, 11th day of November, 2020 at 2:00 P.M.** at the Registered Office of the Company, inter alia, to consider and approve both Standalone and Consolidated Unaudited Financial Results (Provisional) for the quarter ended on 30th September, 2020 and any other matter with the permission of the Chair and with the consent of majority of directors present in the meeting.
This intimation is also available on the website of BSE Limited (www.bseindia.com) where the company's shares are listed and on the website of the Company viz www.ekamleasing.com.

By order of the Board
EKAM LEASING AND FINANCE CO. LIMITED
Sd/-
(Rekesh Jain)
Chairman Cum
Managing Director
Place: New Delhi
Date: 03.11.2020 DIN- 00061737

NETWORK LIMITED

Regd. Office: W-39, Okhla Industrial Area, Phase II, New Delhi – 110 020,
E-mail id: network.limited@gmail.com
Website: www.networklimited.net,
Ph. No.: 011-41067060
CIN: L32209DL1989PLC034797

NOTICE

Pursuant to Regulation 29 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Notice is hereby given that a Meeting of the Board of Directors of the Company is scheduled to be held on Tuesday, 10th day of November, 2020 at 02:00 P.M, inter-alia, to consider, approve and take on record the Un-audited Financial Results of the Company for the quarter and half year ended 30th September, 2020.

For Network Limited
Sd/-
Date: 03.11.2020 Umong Sethi
Place: New Delhi Director

IEC EDUCATION LIMITED

Regd Office: M-92, Connaught Place, New Delhi – 110001
CIN: L74899DL1994PLC061053
E-mail ID: cs@iecgroup.in
Website: www.iecgroup.in

NOTICE

Notice is hereby given pursuant to Regulation 47 read with Regulation 29 and 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, that a meeting of the Board of Directors of IEC Education Limited ("the Company") will be held on Thursday, the 12th Day of November, 2020 at E-216, East of Kailash, New Delhi – 110065 at 04:00 P.M., inter-alia, to consider and approve the Unaudited Financial Results of the Company for the quarter and half year ended on September 30, 2020.
Further, details are also available on the website of the Company i.e. at www.iecgroup.in and also on the website of BSE limited i.e. www.bseindia.com where the shares of the Company are listed.

For IEC Education Limited
Sd/-
Date: 03.11.2020 Navin Gupta
Place: Delhi Managing Director
DIN: 00097128

Rama Steel Tubes Ltd.

Regd. Office: B-5, 3rd Floor, Main Road, Ghazipur, New Delhi-110096
CIN: L27201DL1974PLC007114
Tel.: +91-11-43446600
Email: investors@ramasteel.com
Website: www.ramasteel.com

NOTICE

Pursuant to Regulation 47(1) of SEBI (LODR) Regulations, 2015, Notice is hereby given that a meeting of the Board of Directors of the Company will be held on Wednesday, November 11, 2020, inter alia, to approve the unaudited standalone and consolidated financial results of the Company for the quarter and half year ended 30.09.2020.
The Intimation is also available on website of Company i.e. www.ramasteel.com; of BSE Ltd i.e. www.bseindia.com and of National Stock Exchange of India Ltd i.e. www.nseindia.com.
Further, Trading Window was closed from October 1, 2020 until the expiry of 48 hours after declaration of unaudited financial results of the Company for the quarter and half year ended on 30.09.2020.

For **RAMA STEEL TUBES LIMITED**
Sd/-
Place: New Delhi (Naresh Kumar Bansal)
Date: 03.11.2020 Managing Director

PROGRESSIVE FINLEASE LIMITED

CIN: L65910DL1995PLC064310
Regd. Office: S-2 GROUND FLOOR PLOT NO.- A-2/3, Lusa Tower, Azadpur, Delhi-110033
Tel No. 01140424242,
Email Id info@progressivefinlease.in,
Website: www. progressivefinlease.in

NOTICE

Notice is hereby given pursuant to Regulation 29 read with Regulation 47 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, that a Meeting of the Board of Directors of the Company will be held on Tuesday, 10th November, 2020 at 5:00 P.M. through video conferencing inter-alia to consider & approve the Un-Audited Financial Results for the half year ended 30th Sept, 2020.
Further, in terms of Internal code of conduct for prevention of Insider Trading in dealing with securities of the Company, the Trading window for transactions in the securities of the Company has been closed since 1st October, 2020 for insiders for the purpose of announcement of aforesaid results. The said notice may be accessed on the Company website and may also be accessed at stock exchange website.

FOR PROGRESSIVE FINLEASE LTD
Sd/-
Date : 03.11.2020 Rajeev Jain
Place : Delhi Managing Director

AAR SHYAM INDIA INVESTMENT COMPANY LIMITED

Regd. Office: B-42, Lower Ground Floor, Panchsheel Enclave, New Delhi - 110017
CIN: L67120DL1983PLC015266
Tel: 011-45626909,
Email: info@aarshyam.in

NOTICE OF BOARD MEETING

Notice is hereby given that pursuant to Regulation 29, of the Securities and Exchange Board of India (LODR) Regulations, 2015, a meeting of the Board of Directors of the company is scheduled to be held on Tuesday, 10th November, 2020 at the registered office of the company at B-42, Lower Ground Floor, Panchsheel Enclave, New Delhi - 110017 to inter-alia, consider and approve the Unaudited Financial Results of the Company for the Quarter and half year ended on 30th September, 2020.
Further, in accordance with Code of Conduct for Prevention of Insider Trading framed by the Company pursuant to the SEBI (Prohibition of Insider Trading) Regulations, 2015, the trading window for dealing in the shares of the Company for all Directors/Officers/Designated Employees of the Company, shall remain closed for the purpose of declaration of Unaudited Financial Results of the Company for the Quarter and half year ended on September 30, 2020 from 1st October, 2020 to 12th November, 2020 (both days inclusive).

For Aar Shyam India Investment Co. Ltd.
Sd/-
Place: New Delhi Princy Anand
Date: 03.11.2020 Company Secretary

Classifieds

I, Ashwani Gautam s/o Brajmohan Gautam r/o Village: Nagla sarua The: Gabhana, Distt Aligarh, UP-202142 do hereby solemnly declare that I have changed my name from Ashwani Gautam to ASHVANI KUMAR

0040553524-1

PUBLIC NOTICE

It is for general information that I Sandrambam Preety Chanu D/O Shri Sandrambam Ingocha Meitei residing at Leimakhong, Senapati, Manipur-795002 (present address: H/no.28 bhoop Singh Apartment, Mahipalpur, Neel Gagan School, New-Delhi 110037) declare that name of mine has been wrongly written as Spreety chanu in HDFC Bank . The actual name of mine is Sandrambam Preety chanu respectively which may be amended accordingly.It is certified that I have complied with other legal requirements in this connection.

PUBLIC NOTICE

It is for the information of general public that my clients Sh. Chander Parkash s/o. Sh. Sohan Lal, R/o H.no.B-16/4, Krishna Nagar, Delhi-51, has revoked and canceled his **FAMILY WILL** dated 14/02/2011 executed in the name of his son Sh. Sandeep Gund R/o H.no. B-16/4, Krishna Nagar, Delhi-51, in respected of share of his all the properties. Any person dealing with said son Sh. Sandeep Gund with respect to the said properties, shall be doing it at his/her/their own risk and cost and further any person having sort of right, title, claim of any nature in respect of the aforesaid property by virtue of the said **FAMILY WILL**, may put forth his claim within 15 days from the publication of the notice, failing which it shall be deemed that there are no daims pending or created or proposed to have been created against the aforesaid properties by virtue of the said **FAMILY WILL**

DEEPANSH DHAMIJA (ADVOCATE)
Off no 8, wz-13d/4. Asalatpur, janakpuri, New Delhi-110058

PUBLIC NOTICE

My client Smt. Amrit Kaur W/o Gurdit Singh R/o CC-34-F, LIG Flat, Hari Nagar, Delhi-64, have disowned her son Kuldeep Singh, debarring him from all her moveable and immovable properties due to his misbehavior and misconduct. If anybody dealing with him whatsoever shall be doing so at his/her/their own risk, cost and responsibility. My client will not be responsible in any manner whatsoever.

Kamal Singh (Advocate)
Ch.no.512, Rohini Courts, Delhi-85

PUBLIC NOTICE

Notice is hereby given to the public at large that my client Neeta Gupta W/o Bhupender Gupta R/o 364/3, Anand Puri, Devi Pura First Bulandshahar, Uttar Pradesh-203001 (Mobile No. 7827153533) Mr. Anand Kumar Gupta offered to my client to sale a one shop bearing no. D-240, Gali No. 10 CR Road, Laxmi Nagar, Delhi-110092 and also assured that he is registered owner of the aforesaid shop no. D -240 and the property is free from all types of claim, dispute, decree etc. If any person, financial institute/ bank/ authority/ board have legal rights aforesaid contact at following address within 15 days of the publication. No claim shall be entertain and same will be considered as waived and abandoned.

Gulshan Pal (Advocate)
Ch. No.F-610
Karkardooma Courts, Delhi
Mob. 8130874770

"IMPORTANT"

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Sybly Industries Ltd.

CIN - L17111UP1988PLC009594
Regd. Office: Pawan Puri, Muradnagar, Ghaziabad (U.P.) -201206
Website: www.sybly.com
Email: sybly@rediffmail.com, Ph: 01232-261521

NOTICE

Notice is hereby given that pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a meeting of the Board of Directors of the Company will be held on Thursday, the 12th November, 2020 at its registered office to consider and approve the Un-audited Financial Results for the quarter and half year ended 30th September, 2020 among other things.
A copy of the said Notice and the Un-audited Financial Results shall also be available at the Company's website www.sybly.com and the Website of the Stock Exchange BSE: www.bseindia.com.

By the order of the Board
For Sybly Industries Ltd.
Place: Muradnagar Sd/- (Sagar Agarwal)
Date: 02.11.2020 Company Secretary

FLEX FOODS LIMITED

CIN : L15133UR1990PLC023970
Regd. Off. : Lal Tappar Industrial Area, P.O. Resham Majri, Haridwar Road, Dehradun (Utt.)
Ph. : 0135-2499234, **Fax :** 0135-2499235
Website : www.flexfoodsltd.com
Email : secretarial@uflexltd.com

Notice

Notice is hereby given that a Meeting of Board of Directors of Flex Foods Ltd., will be held on Tuesday 10th November, 2020 at NOIDA inter-alia to consider and approve, the Unaudited Financial Result for the Quarter & Six Months ended 30th September, 2020.
This intimation is also available on the website of the company at www.flexfoodsltd.com and on the website of the stock exchange www.bseindia.com

For FLEX FOODS LIMITED
Sd/-
RAJESH DHEER
Company Secretary
FCS No. : 3060
A-64, Ordnance Apartments,
Place : New Delhi Block-H, Vikaspuri,
Date : 03.11.2020 New Delhi-110018

INTEC CAPITAL LIMITED

Publication Demand Notice

NOTICE UNDER SEC. 13 (2) OF THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSESTS AND ENFORCEMENT OF SECURITY INTEREST ACT 2002

Sent on 19.09.2020 by Speed Post to (1) **M/s Metal Mine Enterprises** (Borrower)Through it Proprietor, **Mr. Devendra Rastogi**, 5288, 1st floor, Thana Road,Sadar Bazar, Delhi-110006 (2)**Mr. Devendra Rastogi** (Guaranton/Mortgagor) 86, Jagriti Enclave, Anand Vihar,Delhi – 110092 Also At: D-239, Anand Vihar, 2nd floor, Delhi-110092(3)Mrs. Ruchita Rastogi (Guarantor)86, Jagriti Enclave, Anand Vihar,Delhi - 110092
SUBJECT: Loan Account No. LNNHP00613-140002858 dated 23.10.2013 with Intec Capital Limited, Branch- Nehru Place, New Delhi
You, committed default in repayment of loans and your Loan Account was declared Non-performing Asset on 30.06.2016, as such, a sum of **Rs. 7,29,03,815/- (Rupees Seven CroreTwenty Nine Lakh Three Thousand Eight Hundred and Fifteen Only)** is outstanding as on 31.08.2020.
The Intec Capital Limited issued notice under the Act on 19.09.2020calling upon you to repay the outstanding amount of **Rs. 7,29,03,815/- (Rupees Seven CroreTwenty Nine Lakh Three Thousand Eight Hundred and Fifteen Only)** as on31.08.2020.
You are called upon to pay **Rs. 7,29,03,815/- (Rupees Seven CroreTwenty Nine Lakh Three Thousand Eight Hundred and Fifteen Only)** within 60 days from the date of this notice failing which Intec Capital Limited will be constrained to exercise its rights of enforcement of security Interest as against the Secured Assets given in the Schedule hereunder. This notice is without prejudice to any other right remedy available to the Intec Capital Limited.
SHEDULE: The specific details of the assets in which security Interest is created are enumerated hereunder:
MORTGAGED ASSETS:- (1) D-239, ANAND VIHAR, 2ND FLOOR WITH ROOF RIGHTS, DELHI-110092

Dated: 04.11.2020 AUTHORISED OFFICER,
Place: New Delhi INTEC CAPITAL LTD.

SPACE INCUBATRICS TECHNOLOGIES LIMITED

CIN : L17100UP2016PLC084473
Regd. Office: Pawan Puri, Muradnagar, Distt. Ghaziabad Uttar Pradesh-201206 (India)
Phone: 01232-261288
E-mail: spaceincubatrics@gmail.com
www.spaceincubatrics.com

NOTICE

Notice is hereby given that pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a meeting of the Board of Directors of the Company will be held on Thursday, the 12th November, 2020 at its registered office to consider and approve the Un-audited Financial Results for the quarter and half year ended 30th September, 2020 among other things.
A copy of the said Notice and the Un-audited Financial Results shall also be available at the Company's website www.spaceincubatrics.com and the Website of the Stock Exchange BSE: www.bseindia.com.

By the order of the Board
For Space Incubatrics Technologies Limited
Sd/-
Place: Muradnagar (Khushbu Singhal)
Date: 02.11.2020 Company Secretary

SIR SHADI LAL ENTERPRISES LIMITED

Regd. Office : 4-A, Hansalaya,15, Barakhamba Road, New Delhi -110001
CIN : L51909DL1933PLC009509
Website-www.sirshadilal.com **E-mail-** udsm_shamli@sirshadilal.com

NOTICE

Notice is hereby given that pursuant to Regulation 29(1)(a) of the SEBI (LODR) Regulations 2015, a meeting of the Board of the Directors of the Company is scheduled to be held on 7th November, 2020 to consider and take on record the Unaudited Quarterly Financial Results for the quarter and half year ended 30th September, 2020 by Electronic means/Video Conferencing. Further, the trading window for dealing in the Company's securities by the Directors/designated Employees and their relatives will remain closed upto 48 hours after the results pursuant to the meeting are made public.

for Sir Shadi Lal Enterprises Limited
Sd/-
Place: New Delhi Ajay Kumar Jain
Date: 31.10.2020 Company Secretary

SHYAM TELECOM LIMITED

CIN: L32202RJ1992PLC017750
Regd. Office: Shyam House, 3, Amrapali Circle Vaishali Nagar, Jaipur-302021, Rajasthan, India Ph.: 91-141-5100343, Fax: 91-141-5100310
Website: www.shyamtelecom.com, Email: investors@shyamtelecom.com

Notice

Pursuant to Regulation 47 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, Notice be and is hereby given that the Meeting of the Board of Directors of the Company will be held on **Thursday, 12th day of November, 2020, at 02:00 PM** through virtual video conferencing, to consider, approve and take on record the Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2020.
This information is also available on the Website of the Company at www.shyamtelecom.com and on the websites of the Stock Exchanges where shares of the Company are listed at BSE Limited (www.bseindia.com) and National Stock Exchange of India Ltd. (www.nseindia.com).

By the order of the Board
For **SHYAM TELECOM LIMITED**
Sd/-
Place: New Delhi **PRABHAT TYAGI**
Date: 01st November, 2020 **COMPANY SECRETARY**

PREM SOMANI FINANCIAL SERVICES LIMITED

Registered Office: 42, Jai Jawan Colony, Scheme No. 3 Durgapura, Jaipur-302018, Rajasthan • Contact No. 9829051268
Email Id: limitedpsfs@gmail.com • Website: https://www.psfs.co.in
CIN: L67120RJ1991PLC006220

NOTICE

Pursuant to Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, notice is hereby given that the meeting of the Board of Directors of the Company will be held on **Tuesday, 10th November, 2020 at 12:00 P.M.**, at the registered office of the Company at **42, Jai Jawan Colony, Scheme -3 Durgapura, Jaipur-302018 (Rajasthan)**, inter alia to approve the unaudited financial results of the Company, for the quarter/half year ended on 30th September, 2020 along with Statement of Asset and Liabilities as on that date and Cash Flow Statement for the half year ended on 30th September, 2020.
This Intimation is also available on Company's website at www.psfs.co.in and on Stock Exchange's website at www.bseindia.com.

For Prem Somani Financial Services Limited
Sd/-
Nawal Kumar Somani
Place : Jaipur Managing Director
Dated : 03.11.2020 DIN: 08094850

VIKALP SECURITIES LIMITED

Regd. Office: 25/38, KARACHI KHANA, KANPUR, UTTAR PRADESH- 208001
CIN- L65993UP1986PLC007727, Contact No: 0512-2372665
Email Id: vikalpsecuritieslimited@gmail.com
Website: www.vikalpsecurities.com

NOTICE

NOTICE is hereby given that pursuant to the Regulation 47(1) (a) read with Regulation 33 and Regulation 29 of SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, a meeting of Board of Directors of Vikalp Securities Limited will be held on Wednesday, 11th November, 2020 at 02:00 P.M. at the Registered Office of the Company at 25/38, Karachi Khana, Kanpur, Uttar Pradesh - 208001, inter alia, to consider and approve the unaudited Financial Results of the Company for the quarter ended on 30th September, 2020. The said information is also available on the website of the Company **www.vikalpsecurities.com** and on the website of Bombay Stock Exchange Limited **www.bseindia.com**.

For **Vikalp Securities Limited**
Date: 03th November, 2020 Sd/- Arun Kejriwal
Place: Kanpur Managing Director (DIN: 00687890)

DELHI TRANSCO LIMITED

NOTICE INVITING E-TENDERS

Delhi Transco Ltd, a Government of NCT of Delhi Undertaking, invites online tenders for following works:
1) Tender No.T19P107912: Supply/fixing/installation of Signage Boards (Main Gate, Roof Top and Direction) at various 220 kV and 400 kV Grid Sub Stations under DGM(T)O&M South Circle, East Circle and Mehrauli Store. **2)Tender No.T20P108412:** Procurement of 3x2 70 inch DLP video wall along with its associated equipment and software and civil works for renovation for control centre at 220 kV Maharani Bagh. **3) Tender No.T19P108122:** Procurement of spares and overhauling of Isolators installed at 220 kV IP Sub Station. **4) Tender No.T20P108398:** Supply, Installation & Commissioning including civil works of 30 Meter 350 Watt LED based High Mast Lightning System in 220 kV sub station of GM(O&M)-2 Circle. **5) Tender No.T20P108396:** Conversion of existing 66 kV Bus Bar from Twin Zebra to Quad Zebra at 220 kV sub station South of Wazirabad under Manager (T) O&M E-4. **Last date for bid submission:** (30.11.2020 for sl.no.1), (30.11.2020 for sl.no.2), (07.12.2020 for sl.no.3), (24.11.2020 for sl.no.4) & (02.12.2020 for sl.no.5) at 1.00 p.m.
For downloading of tender documents and further details please visit website Delhi Govt website **https://govtprocurement.delhi.gov.in** Tender ID No.2020_DTL_195938_1, 2020_DTL_196068_1, 2020_DTL_195939_1, 2020_DTL_196082_1 & 2020_DTL_196098_1 respectively and DTL website **www.dtl.gov.in** Unique No. DTL-7923-231020, DTL-7927-271020, DTL-7922-231020, DTL-7929-271020 & DTL-7947-031120 respectively

PR/20-21/28

All Corrigendum/Addendum/ Amendments/Date of Extension/Clarifications, if any, to the above tender/e-tenders would appear only on the above mentioned websites.

SANGAL PAPERS LIMITED

(CIN- L21015UP1980PLC005138)
Reg. Office: Vill. Bhainsa, 22 Km, Meerut-Mawana Road, Mawana, Meerut, UP-250401
E-mail: sangalinvestors1980@gmail.com
Website: www.sangalpapers.com
PH: 01233-271515, 274324

NOTICE

Notice is hereby given pursuant to Regulation 29 (1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and any other law(s) applicable, if any that Meeting No. 06/2020-2021 of the Board of Directors of the Company for the Quarter ended 30th September, 2020 is scheduled to be held on Thursday, 12th day of November, 2020 at 12:00 P.M. at registered office of the company at Vill. Bhainsa, 22 Km, Meerut-Mawana Road, Mawana, Meerut, UP-250401, to consider, approve and take on record, among other things, the Unaudited Standalone Financial Results for the quarter ended on 30th September, 2020 and other matters as per agenda of the meeting. The Notice of Board Meeting may be accessed on Company's website **www.sangalpapers.com** and Stock Exchange's website **www.bseindia.com**.

For Sangal Papers Limited.
Sd/-
Arpit Jain
Place : Mawana Company Secretary cum
Date : 03.11.2020 Compliance Officer

FORM A

PUBLIC ANNOUNCEMENT

(Under Regulation 6 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)

FOR THE ATTENTION OF THE CREDITORS OF ARENA SUPERSTRUCTURES PRIVATE LIMITED

	RELEVANT PARTICULARS	
1.	Name of Corporate Debtor	**ARENA SUPERSTRUCTURES PRIVATE LIMITED**
2.	Date of incorporation of Corporate Debtor	15 June 2012
3.	Authority under which Corporate Debtor is incorporated / registered	RoC-Delhi
4.	Corporate Identity No. / Limited Liability Identification No. of Corporate Debtor	U70100DL2012PTC237604
5.	Address of the registered office and principal office (if any) of Corporate Debtor	Flat No.14, Ground Floor, Pul Pehlad Pur, DDA MIG, Suraj Apartment, New Delhi-110044
6.	Insolvency commencement date in respect of Corporate Debtor	29th October, 2020 (Order uploaded on NCLT website on 2nd November, 2020)
7.	Estimated date of closure of insolvency resolution process	27th April, 2021
8.	Name and Registration number of the insolvency professional acting as Interim Resolution Professional	**Pawan Kumar Singal** **Reg. No.:** IBBI/IPA-001/IP-P01172/2018-2019/12229
9.	Address & email of the interim resolution professional, as registered with the board	MP-114, Pitam Pura, Delhi-110034 pawansingal50@gmail.com
10.	Address & e-mail to be used for correspondence with the Interim Resolution Professional	**Pawan Kumar Singal** **Office Address:** AVM Resolution Professionals LLP (IPE) 8/28, 3rd Floor, W.E.A., Abdul Aziz Road, Karol Bagh, New Delhi – 110005 **Email :** cirp.arena@avmresolution.com **Dedicated Web link/Email id for claim submission for Home Buyers/Financial Creditors: Web Link:** https://www.marketclear.in/#/arena_ss **Or through CIRP website:** https://arenasuperstructures.in/ **Email:** cirp.arenahomebuyer@avmresolution.com **For Other Claimants mail :** cirp.arena@avmresolution.com
11.	Last date for submission of claims	16th November 2020
12.	Classes of creditors, if any, under clause (b) of sub-section (6A) of section 21, ascertained by the Interim Resolution Professional	Home Buyers under the Real Estate Project (Financial Creditors) of the Corporate Debtor
13.	Names of insolvency professionals identified to act as authorised representative of creditors in a class (three names for each class)	**1. Mr. Bhim Sain Goyal,** Insolvency Professional (IBBI/IPA-002/IP-N00726/2018 -2019/12216) **2. Mr. Sandeep Khanna,** Insolvency Professional (IBBI/IPA-003/IPA-ICAI-N-00186/2018 -2019/12290) **3. Mr. Rajiv Malik,** Insolvency Professional (IBBI/IPA-002/IP-N00391/2018-2019/12115)
14.	(a) Relevant forms and (b) Details of authorized representatives are available at:	(a) Web link: https://ibbi.gov.in/home/downloads or from website https://arenasuperstructures.in or Office Address: AVM Resolution Professional LLP (IPE) 8/28, 3rd Floor, WEA, Abdul Aziz Road, Karol Bagh, New Delhi- 110005 (b) AR details available at website : https://arenasuperstructures.in

Notice is hereby given that the National Company Law Tribunal, Principal Bench, New Delhi has ordered the commencement of a corporate insolvency resolution process of the **Arena Superstructures Private Limited on 29th October 2020** (Order was uploaded on NCLT website on **02nd November 2020).**
The creditors of **Arena Superstructures Private Limited,** are hereby called upon to submit their claims with proof on or before **16th November 2020** (i.e. 14 days from the order upload date on NCLT website) to the interim resolution professional at the address mentioned against entry No. 10.
The financial creditors shall submit their claims with proof by electronic means only. All other creditors may submit the claims with proof in person, by post or by electronic means.
A financial creditor belonging to a class, as listed against the entry No. 12, shall indicate its choice of authorised representative from among the three insolvency professionals listed against entry No.13 to act as authorised representative of the class Home Buyers in Form CA.
Submission of false or misleading proofs of claim shall attract penalties.

Sd/-
Pawan Kumar Singal
Date: 04th November 2020 Interim Resolution Professional for Arena Superstructures Private Limited
Place: New Delhi Reg. No.: IBBI/IPA-001/IP-P-01172/2018-2019/12229

Form No. INC-26

[Pursuant to rule 30 the Companies (Incorporation) Rules, 2014]
BEFORE THE REGIONAL DIRECTOR, NORTHERN REGION, NEW DELHI
In the matter of sub-section (4) of Section 13 of Companies Act, 2013 and clause (a) of sub-rule (5) of rule 30 of the Companies (Incorporation) Rules, 2014
AND
In the matter of **Durga Softelcom Private Limited** having its registered office at C-5/26, Vasant Kunj, New Delhi – 110070 .....Petitioner
Notice is hereby given to the General Public that the company proposes to make application to the Central Government under section 13 of the Companies Act, 2013 seeking confirmation of alteration of the Memorandum of Association of the Company in terms of the special resolution passed at the Extra ordinary general meeting held on 15/09/2020 to enable the company to change its Registered Office from "**State of Delhi NCR**" to "**State of Haryana**".
Any person whose interest is likely to be affected by the proposed change of the registered office of the company may deliver either on the MCA-21 portal (www.mca.gov.in) by filing investor complaint form or cause to be delivered or send by registered post of his/her objections supported by an affidavit stating the nature of his/her interest and grounds of opposition to the Regional Director at the address 4th Floor, IFCI Tower, 61 Nehru Place, New Delhi – 110019 within fourteen days of the date of publication of this notice with a copy to the applicant company with a copy of the applicant company at its registered office at the address mentioned below:
Regd Office: C-5/26, Vasant Kunj, New Delhi – 70
Corp Office: 418-419 Udyog Vihar, Phase – IV, Gurgram - 122015

For and on behalf of the Applicant
Durga Softelcom Private Limited
Kabeer Sablok
Director
Date: 04.11.2020 Din - 01103855

KALYANI COMMERCIALS LIMITED

Regd off: BG-223, Sanjay Gandhi Transport Nagar, GT Karnal Road, Delhi-110042
CIN: L65923DL1985PLC021453
E-mail: kalyanicommercialslimited@gmail.com
Website-www.kalyanicommercialsltd.com
Ph. 011- 43063223, 011- 47060223

ADVANCE INTIMATION OF BOARD MEETING

Notice is hereby givenpursuant to Regulation47(1) (a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, that a meeting of the Board of Directors of the Kalyani Commercials Limited ("the Company") is scheduled to be held on **Tuesday, the 10th day of November, 2020, at 05:00 P.M.** at the registered office of the Company situated at BG-223, Sanjay Gandhi Transport Nagar, GT Karnal Road, Delhi-110042, inter alia, to consider, approve and take on record the Unaudited Financial Results along with Limited Review Report of the Company for the Quarter & Half Year ended on 30th September, 2020.

For Kalyani Commercials Limited
Sd/-
Sourabh Agarwal
(Whole Time Director & CFO)
DIN: 02168346
Date: 4th November, 2020
Place: New Delhi

Form No. INC-26

[Pursuant to rule 30 the Companies (Incorporation) Rules, 2014]
BEFORE THE REGIONAL DIRECTOR, NORTHERN REGION, NEW DELHI
In the matter of sub-section (4) of Section 13 of Companies Act, 2013 and clause (a) of sub-rule (5) of rule 30 of the Companies (Incorporation) Rules, 2014
AND
In the matter of **Screen India Private Limited** having its registered office at C-5/26, Vasant Kunj, New Delhi – 110070
.....Petitioner
Notice is hereby given to the General Public that the company proposes to make application to the Central Government under section 13 of the Companies Act, 2013 seeking confirmation of alteration of the Memorandum of Association of the Company in terms of the special resolution passed at the Extra ordinary general meeting held on 15/09/2020 to enable the company to change its Registered Office from "**State of Delhi NCR**" to "**State of Haryana**".
Any person whose interest is likely to be affected by the proposed change of the registered office of the company may deliver either on the MCA-21 portal (www.mca.gov.in) by filing investor complaint form or cause to be delivered or send by registered post of his/her objections supported by an affidavit stating the nature of his/her interest and grounds of opposition to the Regional Director at the address 4 th Floor, IFCI Tower, 61 Nehru Place, New Delhi – 110019 within fourteen days of the date of publication of this notice with a copy to the applicant company with a copy of the applicant company at its registered office at the address mentioned below:
Regd Office: C-5/26, Vasant Kunj, New Delhi – 70
Corp Office: 17, 18, 19 & 20 Harton Complex, Electronic Udyog Vihar, Phase – IV, Gurugram 122015

For and on behalf of the Applicant
Sdreen India Private Limited
Sikander Behl
Director
Date:04.11.2020 Din - 08343122

MONEYBOXX FINANCE LIMITED

(FORMERLY DHANUKA COMMERCIAL LIMITED)
CIN: L30007DL1994PLC260191
Registered Office: 523-A, Somdutt Chamber-II, 9, Bhikaji Cama Place, New Delhi - 110066
Phone No.: 011-45657452,Email Id: info@moneyboxxfinance.com, www.mo

PORSCHE CAPITAL MARKET LIMITED
CIN : L65993DL1992PLC048483
Regd. Office: K H- 810, 2ND Floor, Mahipal Pur Extension (Near Maruti Work Shop), New Delhi- 110037
Website: www.porschecapital.com
Email: porche_capital@yahoo.in

NOTICE

Notice is hereby given that pursuant to Regulation 47(1)(a) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, a meeting of the Board of Directors of the Company will be held on Tuesday, 10th November, 2020 to consider and take on record the Unaudited Financial Results for the quarter and half year ended 30th September, 2020 among other things.

A copy of the said Notice and the Financial Results shall also be available at the Company's website at www.porschecapital.com and on Stock Exchange Website at www.msei.in

For PORSCHE CAPITAL MARKET LIMITED
Sd/-
RAJAN TIRKEY
DIRECTOR

Place : Delhi
Date : 03.11.2020

GLOBUS POWER GENERATION LIMITED
(Formerly known as Globus Constructors & Developers Limited)
Regd. Office: Shyam House, Plot No.3, Amrapali Circle, Vaishali Nagar, Jaipur, Rajasthan- 302021
Corporate Office: A-60, Naraina Industrial Area, Phase-I, New Delhi-110028
CIN No. L40300RJ1985PLC047105
Email id: globuscdl@gmail.com
Website : www.gpgl.in

NOTICE

Pursuant to Regulation 47 read with Regulation 29 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), Notice is hereby given that the meeting of Board of Directors of the Company will be held on Thursday, 12th day of November, 2020 at 11:00 AM through virtual video conferencing, inter alia, to consider and take on record the Unaudited Financial Results for the quarter and half yearly ended September 30, 2020.

For Globus Power Generation Limited
Sd/-
Urmil Kakkar
(Company Secretary)

Place: New Delhi
Date: 03.11.2020

Jindal Cotex Limited
Registered Office: Village Mandiala Kalan, P.O. Bija, Tehsil Khanna, District Ludhiana-141412
Ph: 01628 -289842, Email: cs@sjgroup.in
CIN: L17115PB1998PLC021084

NOTICE

Pursuant to Regulation 29(1)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Notice is hereby given that the meeting of Board of Directors of the Company will be held on Thursday, the 12th day of November, 2020 at 4:00 P.M. at the Registered Office of the company at Village Mandiala Kalan, P.O. Bija, Tehsil Khanna, District Ludhiana -141412, to inter alia consider and approve un-audited financial results for the quarter ended on 30th September, 2020 and any other matter with permission of the Chair.

For Jindal Cotex Limited
Sd/-
(Sandeep Jindal)
Managing Director

Date : 03.11.2020
Place : Ludhiana

SBEC SYSTEMS (INDIA) LIMITED
CIN: L74210DL1987PLC029979
Regd. Office: 1400 Modi Tower, 98, Nehru Place, New Delhi-110019.
Email : sbecsystems@rediffmail.com
Website : www.sbecsystems.com
Tel No.- 011-42504878/4842

NOTICE

Notice is hereby given pursuant to Regulation 29 read with Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, that a meeting of the Board of Directors of the Company scheduled to be held on Wednesday, 11th November, 2020 inter alia to consider and approve the un-audited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended on 30th September, 2020.

The information contained in this notice is also available on the website of the Company i.e. (www.sbecsystems.com) and the website of the Stock Exchange i.e. (www.bseindia.com).

By Order of the Board
For SBEC Systems (India) Limited
Sd/-
Priyanka Negi
Company Secretary & Compliance Officer

Place: New Delhi
Dated: 03.11.2020

ABHINAV LEASING & FINANCE LIMITED
(CIN: L65100DL1984PLC018748)
Regd. Office: S-524, Ist Floor, Vikas Marg, Shakarpur, Delhi 110092
E-Mail: abhinavleasefinltd@gmail.com
Website: www.abhinavleasefinltd.in

NOTICE

Notice is hereby given that pursuant to Regulation 29 read with Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, that a meeting of the Board of Directors will be held on **Tuesday 10th November, 2020** inter alia, to consider and approve the Un-audited Financial Results of the Company for the quarter and half year ended on **30th September, 2020** along with other business if any.

The information contained in this notice available on the Company's website at www.abhinavleasefinltd.in and the website of Stock Exchange as www.bseindia.com.

For Abhinav Leasing & Finance Limited
Sd/-
Atul Kumar Agarwal
(Director)

Date: 03.11.2020
Place: Delhi

JINDAL CAPITAL LTD.
Regd Office: 79-A Kamla Nagar Delhi-110007
CIN: L74899DL1994PLC059720
Website: www.jindalcapital.in
Email: investor@jindalcapital.in
Phone: 011 23841536

NOTICE

Pursuant to Regulation 29(1)(a) of SEBI (Listing and Disclosure Requirements) Regulations, 2015, notice is hereby given that meeting of Board of Directors will be held on Wednesday, 11th November, 2020 to consider and take on record Unaudited financial results for the quarter and half year ended on 30th September, 2020.

It is further informed that pursuant to the SEBI (Prohibition of Insider Trading) Regulations, 2015 and pursuant to the internal code for prevention of Insider Trading of the Company, the Trading Window for dealing in equity shares of the Company by its Directors & designated employees shall remain closed from November 2, 2020 until the closing of business hours on November 13, 2020 on account of declaration of the aforesaid Un-audited Financial Results of the company.

For Jindal Capital Ltd.
Sd/-
Pawan Kumar Jindal
Managing Director
DIN: 00524690

Place: Delhi
Date : 02.11.2020

RIBA TEXTILES LIMITED
DD-14, Nehru Enclave, Opp. Kalkaji Post Office, New Delhi - 110019
CIN : L18101DL1989PLC034528
Tel.: +91-26213012 / 26236986
Fax.: +91-26465227

NOTICE

Notice is hereby given, Pursuant to provision of regulations 29 read with regulation 47 of the SEBI (Listing obligations and disclosure requirements) regulations 2015, that Meeting of the Board of Directors of the Company will be held on Thursday, 12th November, 2020 at 04.30 p.m. at Kishore House, Assandh Road, Panipat-132103, Haryana, inter alia, to consider, approve and take on record the Un-audited Financial results along with Limited Review Report of the Statutory Auditor, for the Quarter and half year ended on September 30th 2020.

The said notice is also available on the Company's Website www.ribatextiles.com and the website of Stock Exchange- BSE Ltd. www.bseindia.com.

For Riba Textiles Limited
Sd/-
(Neha Dubey)
Company Secretary
M. No.: A46655

Place : New Delhi
Date : 03.11.2020

K M SUGAR MILLS LIMITED
Regd. Office: 11-Moti Bhavan, Collector Ganj, Kanpur-208001(U.P.)
Corp. Office: 76-Eldeco Green, Gomti Nagar, Lucknow-2260101(U.P.)
CIN No. : L15421UP1971PLC003492. Website : www.kmsugar.com
E-mail:- kmsugar@gmail.com Phone : 0512-2310762, 0522-4079561

NOTICE OF BOARD MEETING

Pursuant to Regulation 29, 33 and Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, Notice is hereby given that a meeting of the Board of Directors of the Company will be held on Tuesday, the 10th day of November, 2020 at 11.00 hrs (A.M) through electronic mode (the link for the same is provided herein below) to consider and approve the Un-audited Standalone and Consolidated Financial Results of the Company for the quarter and the half year ended 30th September, 2020 inter-alia any other matter.

Further, pursuant to clause 4 of schedule B of code of conduct SEBI (Prohibition of Insider Trading) Regulations, 2015 Trading Window has been closed for the Directors, Promoters, Officers and designated employees of the Company from 01st October, 2020 till 48 hours after the declaration of the financial Results of the company for the quarter and the half year ended 30th September 2020 i.e 12th November, 2020 for dealing in the securities of the Company.

The said notice may be assessed on the Company's website at www.kmsugar.com and also on Stock Exchanges Website at www.bse.india.com and www.nseindia.com including Un-audited quarter and half year ended financial results after approval by the Board.

Join Zoom Meeting: https://us02web.zoom.us/j/86320575473

By order of the Board
For K M Sugar Mills Ltd.
Sd/-
Pooja Dua
Company Secretary

Place: Lucknow
Dated: 03 November 2020

ADVIK CAPITAL LIMITED
CIN: L65100DL1985PLC022505
Regd. Off.: C-24, Defence Colony, New Delhi-110024, India
Tel: +91-11- 41552579,
Email: info@integratedtech.in
Website: www.integratedtech.in
CIN: L31909DL1995PLC277176

Intimation of Board Meeting & Closure of Trading Window

Pursuant to the Regulation 29 and other applicable regulations of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, please note that the meeting of the Board of Directors of Integrated Technologies Limited will be held on, 11th November, 2020 at 2.00 P.M. at the registered office of the company at C-24, Defence Colony, New Delhi-110024 to consider and approve the Unaudited Financial Results for the quarter and half year ended on 30th September, 2020 and matters connected therewith..

Further, pursuant to SEBI (Prohibition of Insider Trading) Regulation 2015 and SEBI letter Ref. No.:LIST/COMP/01/2019-20 dated April 02, 19 the Trading window for trading in the Securities in the Company is closed from 01.10.2020 till 48 hours from the conclusion of the Scheduled Board Meeting i.e, 13th November, 2020 (both days inclusive).

For Integrated Technologies Limited
Sd/-
Sneh Chauhan
(Company Secretary & Compliance Officer)

Place: New Delhi
Date : 03.11.2020

ADVIK CAPITAL LIMITED
CIN: L65100DL1985PLC022505
Regd. Office: Plot No. 84, Khasra No. 143/84, Ground Floor, Extended Lal Dora, Kanjhawla, Delhi - 110081
Email: cs@advikgroup.com, info@advikgroup.com, Website: www.advikgroup.com/ail

NOTICE

Pursuant to Regulation 29(1)(a)read with Regulation 47 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, Notice is hereby given that the 3rd meeting of the Board of Directors of the Company for the Financial Year 2020-21 is scheduled to be held on Tuesday, 10th day of November, 2020 at 03:30 P.M.at the Registered Office of the Company at Plot No.84, Khasra No. 143/84, Ground Floor, Extended Lal Dora, Kanjhawla, Delhi – 110081 to consider and approve, amongst other items of Agenda, , the Un-Audited Financial Results (Standalone and Consolidated) of the Company including the Limited Review Report of Auditor for the Quarter and Half Year ended 30th September, 2020.

Further, it is to be noted that in accordance with the provisions of SEBI (Prohibition of Insider Trading) Regulation, 2015 and the Company's code of conduct for Prevention of Insider Trading, and in reference to the BSE circulars no. LIST/COMP/01/2019-20 dated April 02, 2019 issued by BSE Limited in compliance with amended SEBI (Prohibition of Insider Trading) Regulations, 2015 the "Trading Window" for dealing in the securities of the Company has already closed from 1st Day of October, 2020 till Declaration of the Un-Audited Financial Results of the Company for the Quarter and Half Year ended 30th September, 2020 for Directors/ Officers/Employees of the Company along with Designated Persons and their immediate relatives. The trading window shall re-open from 13th day of November, 2020.

This information is also available on the website of the Company i.e. www.advikgroup.com and on the website of BSE Limited i.e. www.bseindia.com.

For ADVIK CAPITAL LIMITED
Sd/-
Virender Kumar Agarwal
Managing Director cum Compliance officer
DIN:00531255

Place : Delhi
Date : 03.11.2020

Bella Casa Fashion & Retail Limited
Registered Office- E-102, 103, EPIP, Sitapura Industrial Area, Jaipur- 302 022 (Rajasthan),
Website-www.bellacasa.in,CIN- L17124RJ1996PLC011522,
E-mail-cs@bellacasa.in, Tel No. 0141-2771844

NOTICE

Notice is hereby given pursuant to the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that the meeting of the Board of Directors of the Company will be held on Wednesday, 11th day of November, 2020 at 11:30 A.M. at the registered office of the Company at E-102, 103, EPIP, Sitapura Industrial Area, Jaipur-302 022 (Rajasthan) to inter alia consider and approve Unaudited Financial Results of the Company for the quarter and half year ended on 30th, September, 2020.

This intimation is also available on the website of the Company at www.bellacasa.in and on the website of the stock exchange where the shares of the company are listed at www.bseindia.com

For Bella Casa Fashion & Retail Limited
Sd/-
Sonika Gupta
Company Secretary

Date: November 03, 2020
Place: Jaipur

Akashdeep Metal Industries Limited
CIN: L28998DL1983PLC017150
Registered Office: 14, Dayanand Vihar,Backside, Ground Floor, Vikas Marg Extn., East Delhi -110092 Tel: +91-11-43011038,
Email: info.akashdeep14@gmail.com Website: www.akashdeepmetal.in

NOTICE

Notice is hereby given that a meeting of Board of Directors of the Company is scheduled to be held on **Thursday, 12th day of November, 2020** at 14, Dayanand Vihar, Backside, Ground Floor, Vikas Marg Extn., Delhi-110092, inter alia to consider and approve, the unaudited Standalone and Consolidated Financial Results of the Company for the Quarter and Half year ended 30th September, 2020.

(This Notice is also available on the website of the Stock Exchange, where the Shares of the Company are listed i.e., www.bseindia.com and on Company's website www.akashdeepmetal.in)

For **Akashdeep Metal Industries Limited**
(Sd/-)
Rajesh Gupta
Managing Director
DIN : 00006056

Place : Delhi
Date : 03/11/2020

Shivalik Bimetal Controls Ltd.
Regd. Office : Plot No. 16-18, New Electronics Complex, Chambaghat, Distt. Solan-173213 (HP)
Ph.+ 91-11-26027174, Fax: +91-011-26026776,
website: www.shivalikbimetals.com, E-mail: investor@shivalikbimetals.com,
CIN: L27101HP1984PLC005862

NOTICE

NOTICE is hereby given that pursuant to Regulation 29 read with Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, a Meeting of the Board of Directors of the Company is scheduled to be held on Wednesday, 11th day of November, 2020, inter alia to consider and approve the Un-audited Standalone and Consolidated Financial Results for the quarter and half year ended September 30, 2020.

The said Notice may be accessed on the Company's website at www.shivalikbimetals.com and may also be accessed on the Stock Exchange website at www.bseindia.com.

In pursuance of SEBI (Prohibition of Insider Trading) Regulations, 2015, the Trading Window of the Company remains closed from 01st October, 2020 to 13th November, 2020 (both days inclusive).

For Shivalik Bimetal Controls Limited
Sd/-
Aarti Jassal
Company Secretary

Place: New Delhi
Dated: 03/11/2020

JAYPEE INFRATECH
SEZ for expressway with 5 integrated townships
INDIAN MILESTONE IN INFRASTRUCTURE

JAYPEE INFRATECH LIMITED
CIN: L45203UP2007PLC033119
Regd. Office: Sector -128, Noida-201304, U.P.
Tel. +91(120) 4609000, Fax: +91(120)4963122
Website: www.jaypeeinfratech.com Email: jpinfratech.investor@jalindia.co.in

NOTICE

In terms of Regulation 29 and 47 of Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, notice is hereby given that **Unaudited Standalone and Consolidated Financial Results** of the Company for the quarter and half year ended **30th September, 2020** will be considered and disseminated on Wednesday, the **11th November, 2020.**

Further details may be accessed on the Company's Website i.e. www.jaypeeinfratech.com and may also be accessed on the Stock Exchange's Websites at www.nseindia.com and www.bseindia.com.

For **JAYPEE INFRATECH LIMITED**
(Company under Corporate Insolvency Resolution Process)
Anuj Jain
Interim Resolution Professional
IP Registration no. IBBI/IPA-001/IP-P00142/2017-18/10306

Place : Noida
Date : 3rd November, 2020

ROADWAYS INDIA LIMITED
Regd. Off: 11/5B, First Floor, Pusa Road, New Delhi-110005
Tel No.: 011-47192065, Fax : 011-25815456
Email id: corporate@roadwaysindia.com
CIN NO : L63090DL1987PLC319212
Website : www.roadwaysindia.com

NOTICE

Notice is hereby given that the next Meeting of the Board of Directors of the Company has been scheduled to take place on Friday, November 13, 2020 at 3:30 P.M. to inter alia consider and approve the Unaudited Financial Results for the 2nd Quarter/ Half Year ended September 30, 2020.

This information is also available on the Company's website: www.roadwaysindia.com and on Stock Exchange's website: www.cse-india.com and www.msei.in .

By order of Board of Directors
For Roadways India Limited
Sd/-
Himani Gusain
Company Secretary & Compliance Officer

Date: November 03, 2020
Place: New Delhi

FORTUNE INDUSTRIAL RESOURCES LIMITED
CIN: L51503DL1986PLC024329
Regd. Office :- 25, Bazar Lane, Bengali Market, New Delhi-110001
Tel. No.: 011-43585000, Fax: 011-43585015
E-mail: firl.nbfc@gmail.com, Website: www.firl.co.in

NOTICE

Notice is hereby given pursuant to regulation 29 read with Regulation 47 of SEBI (Listing Obligation and Disclosure Requirements) regulation, 2015 that a meeting of the Board of Directors of the company will be held on Wednesday, 11th November, 2020 at 04:00 PM interalia to consider and approve the standalone unaudited financial results of the Company for the Quarter/ Half year ended 30th September, 2020. The information is also hosted on the Company's at www.firl.co.in and may also be accessed on the websites of the stock exchanges at www.msei.in.

For Fortune Industrial Resources Limited
Sd/-
Bharti
Company Secretary
ACS No. 34492.

Place : Delhi
Date : 03.11.2020

PNC INFRATECH LIMITED

Registered Office: NBCC Plaza, Tower II, 4th Floor, Pushp Vihar, Sector-5, New Delhi-110017
CIN: L45201DL1999PLC195937, **Email:** complianceofficer@pncinfratech.com, **Website:** www.pncinfratech.com

EXTRACT OF FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2020

Rs. in Lakhs (except EPS)

S. No.	Particulars	Standalone			Consolidated		
		Quarter Ended (30.09.2020) un-audited	Quarter Ended (30.09.2019) un-audited	Half Year Ended (30.09.2020) un-audited	Quarter Ended (30.09.2020) un-audited	Quarter Ended (30.09.2019) un-audited	Half Year Ended (30.09.2020) un-audited
1	Total Income from Operations	1,05,345.55	1,18,021.83	1,95,871.55	1,24,846.48	1,34,094.61	2,34,127.59
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	10,787.51	24,629.72	19,446.76	12,401.48	24,817.84	24,990.27
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	10,787.51	24,629.72	19,446.76	12,401.48	24,817.84	24,990.28
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	6,926.90	20,693.75	12,938.84	7,865.62	21,408.29	17,040.28
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	6,977.53	20,670.05	13,040.09	7,930.39	21,384.49	17,169.49
6	Equity Share Capital	5,130.78	5,130.78	5,130.78	5,130.78	5,130.78	5,130.78
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	2,62,568.93	-	-	2,67,497.18
8	Earnings Per Share (of Rs. 2/- each) (for continuing and discontinued operations) -						
	1. Basic:						
	2. Diluted:	2.70	8.07	5.04	3.07	8.35	6.64

Notes :

1) The above is an extract of the detailed format of Quarterly/Half Yearly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Half Yearly Financial Results are available on Stock Exchanges website (www.bseindia.com, www.nseindia.com) and Company's website (www.pncinfratech.com).

2) The above standalone/consolidated results, reviewd by the Audit Committee, were approved by the Board of Directors at its meeting held on November 02, 2020.

For PNC Infratech Ltd.
Sd/-
Yogesh Kumar Jain
Managing Director
(DIN : 00086811)

Place: Agra
Date: November 02, 2020

ANANT RAJ LIMITED

Anant Raj Limited

(FORMERLY KNOWN AS ANANT RAJ INDUSTRIES LIMITED)
CIN: L45400HR1985PLC021622
Regd. Office : Plot No.: CP-1, Sector-8, IMT Manesar, Haryana -122051, Telefax: 0124-4265817
Head Office : H-65, Connaught Circus, New Delhi-110001, Tele: 011-43034400, 011-23324127
E-mail: manojpahwa@anantrajlimited.com, Website: www.anantrajlimited.com

EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED SEPTEMBER 30, 2020

(Rs. in Crores Except Per Share Data)

Sl. No.	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2020 (Unaudited)	30.06.2020 (Unaudited)	30.09.2019 (Unaudited) (Revised)	30.09.2020 (Unaudited)	30.09.2019 (Unaudited) (Revised)	31.03.2020 (Audited)
1.	Total Income from Operations (Net)	**47.65**	24.68	48.04	72.33	97.36	**285.27**
2.	Net (Loss)/Profit for the period (before Tax, Exceptional items, and share of profit (loss) in associates and jointly controlled entities)	**0.30**	(7.30)	0.10	(7.00)	1.56	**29.05**
3.	Net (Loss)/Profit for the period (before Tax, share of Profit/(Loss) in associates and jointly controlled entities and after Exceptional items)	**0.30**	(7.30)	0.10	(7.00)	1.56	**29.05**
4.	Net (loss)/Profit for the period after Tax, (after Exceptional and/or Extraordinary items and share of Profit/(loss) in associates & jointly controlled entities)	**3.07**	(7.22)	5.57	(4.05)	8.78	**26.74**
5.	**Total comprehensive Income/(loss) for the period (Comprising Profit for the period (after tax) and other comprehensive income (after tax)**	**3.07**	(7.22)	5.57	(4.05)	8.78	**26.79**
6.	Paid up Equity Share Capital (face value of Rs. 2/- each)	**59.02**	59.02	59.02	59.02	59.02	**59.02**
7.	Other Equity (Reserves Excluding Revaluation Reserves)	-	-	-	-	-	**2426.37**
8.	Earnings Per Share (of Rs. 2/- each) (for the continuing and discontinued operations) Not Annualised except year ended March 31, 2020						
	(a) Basic EPS (Rs.) (Not annualized)	**0.13**	(0.24)	0.26	(0.10)	0.34	**0.98**
	(b) Diluted EPS (Rs.) (Not annualized)	**0.13**	(0.24)	0.26	(0.10)	0.34	**0.98**

NOTES :

1. The above unaudited consolidated financial results have been reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 02, 2020.
2. The Statutory Auditors of the Company have carried out the Limited Review of unaudited consolidated financial results for the quarter and half year ended September 30, 2020, in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. These consolidated financial results have been prepared in accordance with the recognition and measurement principles of India Accounting Standards (Ind AS 34) 'Interim financial reporting ' as notified under Section 133 of the Companies Act., 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended. The said financial results represent the result of the Anant Raj Limited ("The Company"), its subsidiaries (together referred as 'Group') and its share in results of Associates and Joint venture which have been prepared in accordance with Ind AS-110 - 'Consolidated Financial Statement' and Ind AS 28 ' Investment in Associates and Joint Ventures'.
4. The Standalone financial results of the Company for the quarter and half year ended September 30, 2020 are available on the Company's Website (www.anantrajlimited.com).

KEY STANDALONE FINANCIAL INFORMATION IS GIVEN BELOW :- (Rs. in Crores)

Sl. No.	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2020 (Unaudited)	30.06.2020 (Unaudited)	30.09.2019 (Unaudited) (Revised)	30.09.2020 (Unaudited)	30.09.2019 (Unaudited) (Revised)	31.03.2020 (Audited)
1.	Total Income from Operations	45.18	23.14	45.48	68.32	93.67	417.60
2.	(Loss)/Profit Before Tax	3.71	(7.20)	2.01	(3.49)	5.12	40.38
3.	Net (Loss)/Profit After Tax	2.86	(9.23)	0.82	(6.37)	2.35	27.33
4.	Other Comprehensive Income/(Loss)	-	-	-	-	-	0.08
5.	Total Comprehensive Income/(Loss)	2.86	(9.23)	0.82	(6.37)	2.35	27.41

5. The above is an extract of the detailed format of Quarter and Half yearly financial results, filed with stock exchanges under regulation 33 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015. The full format of Financial Results of the Company for the quarter & half year ended September 30, 2020 are available on websites of National Stock Exchange of India Limited & BSE Limited **(www.nseindia.com&www.bseindia.com)** and on the Company's website at **www.anantrajlimited.com**

FOR & ON BEHALF OF THE BOARD OF DIRECTORS
For **ANANT RAJ LIMITED**
Sd/-
(AMIT SARIN)
Director & CEO
DIN : 00015837

Place : NEW DELHI
Date : November 02, 2020

ICICI Bank

Regd. Office: ICICI Bank Tower, Near Chakli Circle, Old Padra Road, Vadodara – 390 007
Corporate Office: ICICI Bank Towers, Bandra- Kurla Complex, Bandra (E), Mumbai – 400 051
Regional Office : ICICI Bank Limited, NBCC Place, Pragati Vihar, New Delhi – 110 003

PUBLIC NOTICE - TENDER CUM AUCTION FOR SALE OF SECURED ASSET

Sale of Immovable Asset under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to rule 8(6) and rule 9(1) of Security Interest (Enforcement) Rules, 2002

Whereas, the undersigned being an Authorized Officer of ICICI Bank Limited **("ICICI Bank")** under the Securitization & Reconstruction of Financial Assets & Enforcement of Security Interest Act 2002, **("SARFAESI Act")** and in exercise of the powers, conferred under section 13(12) read with Rule 3 of the Security Interest (Enforcement) Rules 2002 **("Rules")**, issued a statutory demand notice on December 04, 2018 under section 13(2) of the said Act, upon Mr. Ram Niwas Basia **("Guarantor and Mortgagor of Global Houseware Limited")**, Mr. Naresh Basia, Mr. Amit Basia, Mrs. Sonali Basia, Mr. Rajiv Aggarwal, Mr. Vinod Sharma and Mr. Vivek Sharma (Guarantors of Global Houseware Limited), to repay INR 411.9 million outstanding as on November 30, 2018 along with further interest, default/penal interest, cost and other charges thereon till the date of payment in accordance with their respective obligations stipulated in the underlying transaction documents, within 60 days from the date of receipt of the said demand notice. Hereinafter, all the aforesaid Guarantors and the Mortgagor are collectively referred to as **"Noticee(s)"**. That, the Noticee(s) failed and neglected to comply with the said demand.

And whereas, in exercise of powers conferred under section 13(4) of the SARFAESI Act read with the Rules, the Authorized Officer has taken possession of below mentioned property **("Secured Asset")** on Dec 20, 2019.

Public at large is hereby informed that ICICI Bank is inviting offers for the sale of Secured Assets (as described in the Schedule below) under the provisions of SARFAESI Act and the Rules thereunder on **"As is where is basis", "As is what is basis", "Whatever there is basis" and "Without any recourse basis"** as per details given below.

SCHEDULE

Description of the Secured Asset	Reserve Price (In ₹)	Earnest Money Deposit ("EMD") (in ₹)	Bid Increment Value (In ₹)	Date of Property Inspection and time	Last date of submission of EMD	Date and Time of e-Auction
Residential Flat Situated at B-3/ 324, Sunrise Apartments Sector 13, Rohini, Delhi- 110 085	1,77,75,450.00	17,77,545.00	1,00,000.00	November 19, 2020 (11:00 AM to 01:00 PM) with prior intimation	November 23, 2020 up to 4:00 PM	November 25, 2020 (11:00 AM to 12:00 Noon)

TERMS & CONDITIONS

(1) The online auction will be conducted through **M/s e-Procurement Technologies Limited (Auction tiger)** on the website of auction agency i.e. https://icicibank.auctiontiger.net, and shall be subject to terms & condition contained in the Tender cum Auction Document which is available on https://icicibank.auctiontiger.net.

(2) For any clarifications with regard to inspection, terms and conditions of the auction or submission of tenders, kindly contact **Mr. Karan Kakkar,** Authorized Officer of **ICICI Bank Limited +91-7042792970** or write at karan.kakkar@icicibank.com.

3) The Noticee(s) in particular and the public in general are hereby cautioned and restrained not to deal with the Secured Asset, as detailed above, in any manner in terms of section 13(13) of the SARFAESI Act and any dealing with the Secured Asset will be subject to the charge of ICICI Bank over the Secured Asset for the outstanding amounts together with interest, compound interest, liquidated damages other charges thereon at the contractual rates until payment/realization owed by the Noticee(s) to ICICI Bank.

(4) The Mortgagor and Noticee(s) are given last chance to repay the total outstanding dues of **₹ 49,36,42,881.15 (Rupees Forty-Nine Crore Thirty-Six Lakhs Forty-Two Thousand Eight Hundred Eighty-One and Fifteen Paisa Only)** outstanding as on **October 31, 2020** along with further interest and other charges thereon at the contractual interest rates. The said dues are required to be paid by the Noticee(s) on or before **November 24, 2020** to redeem the Secured Asset, failing which, the Secured Asset will be sold as per schedule, as mentioned above.

(5) In case there is any discrepancy between the publication of sale notice in English & vernacular newspaper, then in such case the English newspaper will supersede the vernacular newspaper and it shall be considered as the final copy, thus removing the ambiguity.

Statutory 15 days Sale notice under Rule 8(6) of the Rules

The Noticee(s) are once again is hereby notified to pay the sum as mentioned above along with up to date interest and ancillary expenses before the date of e-auction, failing which the secured asset will be auctioned/sold and balance dues, if any will be recovered with interest and cost. If auction fails due to any reasons whatsoever, ICICI Bank would be at liberty to sell the above Secured Asset through Private Treaty or any other means without any further notice to the Noticee(s) and in accordance with the provisions mandated under SARFAESI Act and the Rules thereunder.

Sd/-
Authorised Officer
For ICICI Bank Limited

Date: November 04, 2020
Place: New Delhi

SNS PROPERTIES & LEASING LIMITED

(CIN: L65922DL1985PLC020853)
Regd. Office : D2-11, Budh Vihar, Phase - 1, New Delhi - 110086,
Website: www.snsind.com, e-Mail: sns.prop.ltd@gmail.com

NOTICE

NOTICE is hereby given that the 34th Annual General Meeting of the Members of the Company will be held on Thursday, the 26th day of November, 2020 at 11.30 A.M. at D2-11, Budh Vihar, Phase - 1, New Delhi - 110086 to transact the business as stated in the notice sent to the members individually.

The Register of Members and Share Transfer books of the Company shall be closed from November 23, 2020 to September 26, 2020 (both days inclusive) for the purpose of AGM.

The Company is providing e-voting facility for voting on the resolutions mentioned in the said notice. The business may be transacted through voting by electronic means. The e-voting shall start at 10:00 a.m on 23rd November, 2020 and end at 5:00 p.m on 25th November, 2020. The Cut-off date for reckoning voting rights shall be 20th November, 2020.

Any person who acquires shares of the Company and becomes member of the Company after dispatch of the Notice of AGM and holding shares as of the cut-off date. i.e. 20th November, 2020 can follow the process of generating the Login ID and password as provided in the Notice of the AGM. If such a person is already registered with CDSL for e-voting, existing User ID and Password can be used for casting vote.

a) The members may note:-

a) remote e-voting facility shall not be allowed beyond 25th November, 2020, 5:00 p.m.

b) the facility for voting through polling paper shall be made available at the AGM and the members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the meeting through polling paper.

c) a member may participate in Annual General Meeting even after exercising his right to vote through e-voting but shall not be allowed to vote again in the meeting; and

d) a person whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting in the Annual General Meeting:

b) Website address of the Company and of the agency where notice of the meeting is displayed: www.snsind.com and www.evotingindia.com.

c) Name, designation, address, Email Id and phone number of the person responsible to address the grievances connected with facility for voting by electronic means:

Mr. Rajeev Bhambri, Practicing Company Secretary (Scrutinizer of the Company). Email Id.: rajeev.bhambri@gmail.com, Mobile No. (91) 99157-10010,
Address : Rajeev Bhambri & Associates, SCO 9, 2nd Floor, Jandu Towers, Miller Ganj, Ludhiana-141003.

By Order of Board
Sd/-
Kamal Kishore Sharma
Whole Time Director
DIN : 02774401

Place : New Delhi
Date : 02.11.2020

SALE PROCLAMATION

OFFICE OF THE RECOVERY OFFICER-I
DEBTS RECOVERY TRIBUNAL-III, DELHI
4th FLOOR, JEEVAN TARA BUILDING, PARLIAMENT STREET, PATEL CHOWK, NEW DELHI-110001

R.C. No. 255/2017 DATED: 27.10.2020

PROCLAMATION OF SALE UNDER RULES 38, 52(2) OF SECOND SCHEDULE TO THE INCOME TAX ACT, 1961 READ WITH THE RECOVERY OF DEBTS DUE TO BANK AND FINANCIAL INSTITUTIONS ACT, 1993

MS. J.M. FINANCIAL ASSET RECONSTRUCTION COMPANY PVT LTD VS M/S. RAGHU PRIME METAL LTD., & ORS.

CD No. 1. M/s. Raghu Prime Metal Ltd., Through its Directors, 161/11, Dayal Market, Hapur Raod, Ghaziabad, U.P.-201001

CD No. 2. Shri Manoj Sachdeva, S/o. Shri C.L. Sachdeva, KH-209, Kavi Nagar, Ghaziabad, U.P. 201002.

CD No. 3. Shri Daljit Singh Sachdeva, S/o. Shri Gurmukh Singh, R-10,/B-6, Raj Nagar, Ghaziabad, U.P. 201002.

CD No. 4. Shri Rakesh Gupta, S/o. Shri H.R. Gupta, R-13/88, Raj Nagar, Ghaziabad, U.P.

CD No. 5. Shri Sanjeev Arora, S/o. Shri Kailash Chand, KA-21, Kavi Nagar, Ghaziabad, U.P 201002.

CD No. 6. (i) Mrs. Mamta Gupta W/o. Late Shri Sanjeev Gupta, (ii) Mr. Shubham Gupta S/o. late Shri Sanjeev Gupta R/O. R-13/88, Raj Nagar, Ghaziabad, U.P 201002 (as legal heirs of late Shri Sanjeev Gupta).

CD No. 7. Mrs. Kuldeep Kaur, W/o. Shri Daljit Singh, R-10,/B-6, Raj Nagar, Ghaziabad, U.P. 201002.

CD No. 8. Mrs. Shilpa Sachdeva, W/o. Shri Manoj Sachdeva, KH-209, Kavi Nagar, Ghaziabad, U.P. 201002.

CD No. 9. Mr. Neeru Arora, S/o. Shri Sanjeev Arora, KA-21, Kavi Nagar, Ghaziabad, U.P 201002.

CD No. 10. M/s. Ampy automation India Pvt Ltd, Through its Directors, Mr. Daljit Singh, A-361, Kalkaji, New Delhi-110019

CD No. 11. Karnataka Bank Ltd., Chandni Chowk Branch, No. 301-303, Ground Floor, Main road, Near Fatehpuri Masjid, Chandni Chowk, Delhi-110006.

Whereas you has/have failed to pay the sum of **Rs. 39,01,93,021.39/- (Rupees Thirty Nine Crores One Lakh Ninety Three Thousand Twenty One and Paise Thrity Nine Only)** has become due from you as per Recovery Certificate drawn in **OA No. 738/2014/DRT-III** by the Presiding Officer, Debts Recovery Tribunal-III, Delhi along with cost, incidental expenses and interest payable @ 13% p.a simple interest w.e.f 24.11.2014, as per certificate.

And whereas the undersigned has ordered the sale of property mentioned in the Schedule below in satisfaction of the said certificate.

Notice is hereby given that in absence of any order of postponement, the said property shall be sold on **16.12.2020 between 3.00 PM to 4.00 PM** (with auto extension clause in case of bid in last 5 minutes before closing, if required) by **e-auction and bidding shall take place through "On line Electronic Bidding" through** M/s. C-1 India Pvt. Ltd., Udyog Vihar, Phase 2, Building No. 301, Gurgaon, Haryana (India) Tel.: =91 7291981124/25/26. Website Https://www.bankeauctions.com

In case of any query, Contact Sh. Vinod Chauhan, Mobile No. 9813887931 email: support@bankeauctions.com

For further details contact: Mr. Vaibhav Shetty officer of CH Bank, having mobile no. 9820387460 land line : 022-62241658.

The sale will be of the property of the defendant above named as mentioned in the schedule below and the liabilities and claims attaching to the said property, so far as they have been ascertained, are those specified in the schedule against each lot.

No officer or other person, having any duty to perform in connection with sale, however, either directly or indirectly bid for, acquire or attempt to acquire any interest in the property sold. The sale shall be subject to the conditions prescribed in Second Schedule of the Income Tax Act, 1961 and the rules made there under and to the further following conditions.

The particulars specified in the annexed schedule have been stated to the best of the information of the undersigned, but the undersigned shall not be answerable for any error, mis-statement or omission in this proclamation.

1. The description of properties, Reserve Price and EMD are as under:

S.No	Property particulars	Reserve price/EMD
1	Immovable properties being total land measuring 9470 mtrs., Khasra No. 1200 & 1201, Khata No. 603 situated in village Kheda, Pargana Dasna Tehsil Hapur, District Ghaziabad, U.P.	Rs. 2,95,54,000/ EMD:29,55,400/

The properties shall not be sold below the reserve price:

2. The amount by which the biddings are to be increased shall be **Rs. 1,00,000/- (Rupees one lakh Only).** In the event of any dispute arising as to the amount of bid, or as to the bidder, the property shall at once be again put up to auction.
3. The highest bidder shall be declared to be the successful highest bidder. It shall be in the discretion of the undersigned to decline/acceptance of the highest bid when the price offered appears so clearly inadequate as to make it inadvisable to do so.
4. EMD shall be deposited by **14.12.2020 by way of DD/pay order in favour of Recovery Officer-I , Debt Recovery Tribunal-III, Delhi in the sealed cover before 4:00PM.** EMD deposited thereafter shall not be considered for participation in the e-auction.
5. The copy of PAN card, Address proof and identity proof, E-mail ID, Mobile No. and declaration if they are bidding on their own behalf or on behalf of their principals. In the latter case, they shall be required to deposit their authority, and in default their bids shall be rejected. In case of the company copy of resolution passed by the board members of the company or any other document confirming representation /attorney of the company and the receipt/counter file of such deposit should reach to the said service provider or CH Bank by e-mail or otherwise by the said date and hard copy shall be submitted before the **Recovery Officer-I, DRT-III, New Delhi.**
6. The successful highest bidder shall have to deposit **25% of his final bid amount** after adjustment of EMD by next bank working day **i.e. by 3:00 P.M. in the said account as per detail mentioned in para above.**
7. The successful highest bidder shall deposit the balance **75% of final bid amount on or before 15th day** from the date of sale of the property. If the **15th day is Sunday or other Holiday,** then on the first bank working day after the 15th day by prescribed mode as stated in para 4 above. In addition to the above the successful highest bidder shall also deposit **poundage fee with Recovery Officer-I, DRT-III @2% upto Rs.1,000/- and @1%** of the excess of said amount of **Rs.1,000/- through DD in favour of The Registrar, DRT-III, Delhi, within the period of 15 days as stated above.**
8. Property shall remain open for **inspection by prospective bidders on 10.12.2020 from 11.00 a.m. to 4.00 p.m**
9. In case of default of payment within the prescribed period, the property shall be resold, after the issue of fresh proclamation of sale. The deposit, after defraying the expenses of the sale, may, if the undersigned thinks fit, be forfeited to the Government and the defaulting successful highest bidder shall forfeit all claims to the property or to any part of the sum for which it may subsequently be sold.
10. The property is being sold on **"AS IS WHERE IS BASIS AND AS IS WHAT IS BASIS".**
11. The undersigned reserves the right to accept or reject any or all bids if found unreasonable or postpone the auction at any time without assigning any reason.
12. **Rs. 4.32 crores are the dues payable to UP Power corporation**. There is no other detail of revenue/encumbrance or other claim against the properties in the knowledge of undersigned at this stage. However, prospective bidders are advised to make their own due diligence w.r.t dues of electricity/water/house tax bills or any other encumbrance etc., in their own interest, before deposit of EMD.
13. Unsuccessful bidder/s are directed to file an application along with identity proof in the Registry of DRT-III on or before the next schedule date of hearing of the RC for refund of their EMD which shall be refunded on the schedule/subsequent date of hearing of the RC accordingly.
14. CH Bank is directed to authenticate and check the veracity of details given herein.

Given under my hand and seal on this **27th October, 2020.**

Seal

Sd/-
(SANDEEP HANDA)
RECOVERY OFFICER-I
DRT-III, DELHI

FRICK INDIA LIMITED

Regd. Office: 21.5 Km, Main Mathura Road, Faridabad – 121003
CIN - L74899HR1962PLC002618, **E-mail-** cs@frickmail.com,
Ph. 0129-2275691-94, 2270546-47 : **Fax:** 0129-2275695 **Web:** www.frickweb.com

NOTICE

Notice is hereby given pursuant to Regulation 29 read with Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; that Meeting of the Corporate Social Responsibility Committee, Audit Committee and the Board of Directors of the Company will be held on ***Wednesday, 11th day of November, 2020*** at 02:30 P.M., 03:00 P.M., and 04:15 P.M., respectively, ***through Video Conferencing;*** inter-alia to consider, approve and take on record the Un-Audited (Reviewed) Financial Results of the Company for the Second Quarter and Half Year ended on September 30, 2020 as well as to dispose of other item(s) as listed on the Agenda fixed for the respective Meeting(s).

Trading window for dealing in the shares of the Company shall remain closed from Thursday, **October** 01, 2020 to Friday, **November** 13, 2020 (both days inclusive). ***Trading window shall re-open from the start of the business hours on Saturday, November 14, 2020.*** The said information is also available on our website at www.frickweb.com and on the website of Metropolitan Stock Exchange of India Limited at www.msei.in.

For and on behalf of Board of Directors
FRICK INDIA LIMITED
Sd/-
Amit Singh
Company Secretary
Membership No. A46813

Place: Faridabad
Date: November 03, 2020

JOINT PUBLIC NOTICE FOR CHANGE OF MANAGEMENT AND TRANSFER OF CONTROL OF M/S WALL STREET FINCAP SERVICES PRIVATE LIMITED

This is to inform you that M/s Wall Street Fincap Services Private Limited ("Company") having registration number U74899DL1994PTC061100, is a Non-Banking Financial Company and have a valid Certificate of Registration vide --- B-14.01953 dated 17/09/2000 issued by the Reserve Bank of India under Section 45 IA of the Reserve Bank of India Act, 1934 for carrying on business of NBFI.

In terms of compliance of provision Direction No. 61 to 63 of Chapter IX (i.e Acquisition/Transfer of Control of Applicable NBFCs) of the Non-Banking Financial Companies Non Systematically Important Non-Deposit taking Company (Reserve Bank) Directions, 2016, the Company had submitted application to the Reserve Bank of India, Department of Supervision (NBFC), 6, Sansad Marg, New Delhi, 110001, for seeking prior approval for change of Control and Management of the Company. In response of the said application the Reserve Bank of India has granted its approval of change of control and management of the Company vide approval no. DOS (NBFC) ND. No. 471/05.23.02/2020-21 dated 22nd October, 2020.

Accordingly, after expiry of 30 days from the date of publication of this notice, it is intended that the control and management of the Company which is at present in the hands of Mr. Narendra Bansal , Mr. Keshav Bansal and Mr. Amitabh Khurana shall be vested jointly in the name of Mr. Keshav Bansal, Mr. Amitabh Khurana, Mr. Anil Kumar Sharma, Mr. Sanjay Singh, Mr. Vijay Singh, Mr. Sharma Jai Govind R and Mr. Manoj Kumar Sharma. It is also intended that the Board of Directors of the Company shall be re-constituted and existing Directors of the Company namely Mr. Narendra Bansal shall resign and remaining directors namely Mr. Anil Kumar Sharma and Mr. Sanjay Singh shall be appointed as new directors of the Company.

Any person including creditor having any objection to this change in control and management of the Company may write to the Company at its registered office at A 61, Okhla Industrial Area, Phase II, New Delhi, DL-110020 India and of the General Manager of the Department of Supervision (NBFC), Reserve Bank of India, 6, Sansad Marg, New Delhi, Delhi 110001.

This notice is being given in terms of compliance of Direction No. 64 of the Non-Banking Financial Companies Non Systematically Important Non-Deposit taking Company (Reserve Bank) Directions, 2016 jointly by the Transferor(s), Transferee(s) and the Company.

Jointly Issued by
M/s WALL STREET FINCAP SERVICES PRIVATE LIMITED
Transferors mentioned above
Transferees mentioned above

Date : 02/11/2020
Place : New Delhi

FORM A
PUBLIC ANNOUNCEMENT

(Regulation 14 of the Insolvency and Bankruptcy Board of India (Voluntary Liquidation Process) Regulations, 2017)

FOR THE ATTENTION OF THE STAKEHOLDERS OF ECOSENSE ENERGY PRIVATE LIMITED

1.	Name of Corporate Person	ECOSENSE ENERGY PRIVATE LIMITED
2.	Date of Incorporation of Corporate Person	02/07/2010
3.	Authority Under Which Corporate Person Is Incorporated /Registered	Registrar of Companies-Delhi
4.	Corporate Identity Number of Corporate Person	U40101DL2010PTC205089
5.	Address of the Registered office of Corporate Person	F-28/2, OKHLA INDUSTRIAL AREA, PHASE-II NEW DELHI - 110020
6.	Liquidation Commencement Date of Corporate Person	31/10/2020
7.	Name, Address, Email Address, Telephone Number And The Registration Number of the Liquidator	Arunesh Kumar Dubey 302, E-21 Mahesh Bhawan, Jawahar Park, Laxmi Nagar, Near- Hira Sweets, East, NCT of Delhi-110092 E-mail id : csarunesh@gmail.com, Contact No.- 9999823231 Registration number : IBBI/IPA-002/IP- N00858/ 2019-2020/12767
8.	Last Date for Submission of Claims	30/11/2020

Notice is hereby given that the **Ecosense Energy Private Limited** has commenced voluntary liquidation on **31/10/2020.**

The stake holders of **Ecosense Energy Private Limited** are hereby called upon to submita proof of their claims, on or before **30/11/2020,** to the liquidator at the address mentioned against item 7.

All stakeholders may submit the proof of claims in person, by post or by electronic means.

Submission of false or misleading proofs of claim shall attract penalties.

Sd/-
Arunesh Kumar Dubey
Liquidator of ECOSENSE ENERGY PRIVATE LIMITED
Regn. No.: IBBI/IPA-002/IP-N00858/2019-2020/12767

Date : November 03, 2020
Place : New Delhi

SYSCHEM (INDIA) LIMITED

Regd. Office : Village Bargodam, Tehsil Kalka, Distt. Panchkula (Haryana)
Website : www.syschem.in, CIN : L24219HR1993PLC032195

NOTICE OF 27th ANNUAL GENERAL MEETING, E-VOTING AND BOOK CLOSURE INFORMATION

NOTICE is hereby given that the 27th Annual General Meeting of the shareholders of M/s Syschem (India) Limited will be held on Tuesday 24th day of November, 2020 at 3.00 P.M. through Video Conferencing (VC) / Other Audio Visual Means (OAVM), to transact the Business, as set out in the Notice of AGM in compliance with the Companies Act, 2013 (the act) and rules made thereunder and the SEBI (Listing obligations and Disclosure Requirements), Regulation, 2015 (Listing Regulations) read with the MCA circulars Dated 5th May, 2020, 8th April,2020 and 13th April, 2020 and SEBI circular Dated May 12, 2020.

In compliance with the aforesaid circulars, Notice of the AGM and the Annual Report for Financial year 2019-20 have been sent on 31st October, 2020 in electronic mode to those Members whose Email IDs are registered with the Company / Depository Participates and is also available on and can be downloaded from Company's website: www.syschem.in and on the website of (CDSL) www.cdslindia.com.

In compliance with Section 108 of the Companies Act 2013 read with Rule 20 of the Companies (Management and Administration) Rules 2014, as amended from time to time and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the members are provided with the facility to cast their vote on all resolution set forth in the Notice of the AGM using electronic voting system (e-voting) provided by CDSL the voting right of members shall be in proportion to the Equity Shares held by them of the Company as on 17th November, 2020 (cut-off date).

The instructions for e-voting are given in the Notice of the AGM. Members are requested to note the following:-

a. The remote e-voting will commence on 09:00 a.m. (IST) on 21st November, 2020

b. The remote e-voting will end on 05:00 p.m. (IST) on 23rd November, 2020. During this period, members may cast their vote electronically. The remote e-voting module shall be disabled by CDSL thereafter. Those members, who shall be present in the AGM through VC / OAVM facility and had not cast their votes on the Resolution through remote e-voting, shall be eligible to vote through remote e-voting system during the AGM.

c. Any person who acquires shares of the Company and becomes a member of the Company after the dispatch of the AGM Notice and holds shares as on the Cut-Off Date, may obtain the Login ID and sequence number by sending a request to RTA of the Company M/s Beetal Financial & Computer Services Pvt. Ltd., Beetal House, 99, Madangir behind Local Shopping Centre, Near Dada Harsukh Dass Mandir, New Delhi, Delhi - 110 062 or CDSL. However, if the said shareholder is already registered with CDSL for e-voting, then his existing user ID and Password can be used for casting the vote. If he has forgotten the password, he can reset his password by using "Forgot User Details / Password" option available on www.evotingindia.com

d. Members who have cast their vote by remote e-voting may also attend the meeting, but shall not be entitled to vote again at the AGM.

In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com under help section or write an email to helpdesk.evoting@cdslindia.com . You may also contact Mrs. Amarjeet Kaur, Company Secretary of the Company at info@syschem.in or 0172-5070472.

NOTICE is further given that pursuant to Section 91 of the Companies Act, 2013 and the Rules framed thereunder and Regulation 42 of SEBI (LODR) Regulations, 2015, the Register of Members and the Share Transfer Books of the Company will remain closed from 19-11-2020 to 24-11-2020 (both days inclusive) for the purpose of 27th Annual General Meeting.

By order of the Board of Directors
For Syschem (India) Limited
Sd/-
(Suninder Veer Singh)
Managing Director

Date: 31/10/2020
Place: Chandigarh

JAY USHIN LIMITED

Gl-48, G.T Karnal Road, Industrial Area, Delhi-110033
CIN : L52110DL1986PLC025118
Tel: 011- 43147700
E-mail : julinvestors@jushinindia.com
Website : www.jpmgroup.co.in

NOTICE

Pursuant to Regulation 29 read with Regulation 47 of the SEBI (Listing obligations and Disclosure requirements) Regulation 2015, Notice is hereby given that Meeting of the Board of Directors of the Company is scheduled to be held on **Wednesday, November 11, 2020 at 12:30 P.M** inter-alia, to consider and approve un-audited financial results for the quarter and half year ended September 30, 2020.

By Order of the Board
Jay Ushin Limited
Sd/-
Amit Kithania
Sr. Manager Finance & Company Secretary

Date: 03.11.2020
Place: New Delhi

IO SYSTEM LIMITED

Regd. Office: Global Knowledge Park, Plot No.19A & 19B, Sector-125, NOIDA-201 301 (U.P.)
CIN: L65921UP1987PLC008764
E-mail: iosystemltd@gmail.com

NOTICE

In terms of provisions of Regulation 47(1)(a) read with Regulation 29 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("LODR Regulations"), NOTICE is hereby given that a meeting of the Board of Directors of the Company is scheduled to be held on **Wednesday, 11th November, 2020** *inter-alia* to consider, approve and take on record the Un-audited Financial Results for the Quarter and Half year ended 30th September, 2020, pursuant to the Regulation 33 of LODR Regulations. The unaudited results of the Company, once approved by the Board, shall be available on the website of the Company at www.iosystem.co.in and the BSE website www.bseindia.com.

for **IO System Limited**
Sd/-
Arun Seth
Director
DIN : 00007895

Place: Noida
Date: 03.11.2020

STANDARD CAPITAL MARKETS LIMITED

8/28, WEA, ABDUL AZIZ ROAD, KAROL BAGH, NEW DELHI-110005
CIN: L74899DL1987PLC027057
Ph. No: 011-28759592,
E-mail Id: stancap.delhi@gmail.com

NOTICE

This is to inform you that pursuant to Regulation 29 of SEBI (Listing Obligations Disclosure Requirement) Regulations, 2015 the next meeting of the Board of Directors of **M/s Standard Capital Markets Limited** is scheduled to be held on Tuesday, 10th November, 2020 at 3:00 p.m. at **8/28, W.E.A., 2nd floor, Abdul Aziz road, Karol Bagh, New Delhi-110005** to consider and approve the Un-audited Financial Results of the Company for the quarter ended September 30, 2020.

Further, in terms of the code of conduct adopted by the Company for prevention of Insider trading in the securities of the company pursuant to the provisions of the SEBI (Prohibition of Insider Trading) Regulations, 2015, the trading window for transaction in the Equity Shares of the Company by all directors/ designated employees / insiders will remain closed for the period November 3, 2020 to November 10, 2020 (both days inclusive).

For Standard Capital Markets Ltd.
Sd/-
Kishore Kargeti
(Director)

Place: New Delhi
Date: 03.11.2020

U. P. HOTELS LTD.

CIN: L55101DL1961PLC017307
Regd. Office: 1101, Surya Kiran, 19, Kasturba Gandhi Marg, New Delhi-110 001
Phone: 011-23722596-8, **Fax:** 011-23312990
Email: clarkssuryakiran@yahoo.co.in, **Website:** www.hotelclarks.com

NOTICE

We wish to inform you that pursuant to Regulation 29 & 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the meeting of the Board of Directors of the Company is scheduled to be held on **Wednesday the 11th November, 2020** *inter alia* to consider and approve the un-audited financial results for the quarter and half year ended 30th September, 2020.

The notice is also available on the website of the Stock Exchange at www.bseindia.com and on the website of the Company at www.hotelclarks.com

For U. P. Hotels Limited
Sd/-
Prakash Chandra Prusty
(Company Secretary)

Place : New Delhi
Date : 03.11.2020

SHREE RAJASTHAN SYNTEX LTD.

Regd. Office : 'SRSL House', Pulla Bhuwana Road, N.H. No. 8, Udaipur (Raj.)- 313004
CIN: L24302RJ1979PLC001948 Ph.: 0294-2440334 Email: houdr@srsl.in

NOTICE

Notice is hereby given that pursuant to Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 Board Meeting of the Company is scheduled to be held on Tuesday, 10th November, 2020 at 12.00 noon at the Registered Office of the Company situated at 'SRSL House', Pulla Bhuwana Road, N.H. No. 8, Udaipur- 313004 (Rajasthan) inter alia to approve the Unaudited Financial Results for the quarter/ half year ended on 30th September, 2020.

The information contained in this notice is available on the website of BSE Limited (www.bseindia.com) where Company's shares are listed and is also available on the website of the Company (www.srsl.in).

For: **Shree Rajasthan Syntex Ltd.**
Sd/-
Anubhav Ladia
(Whole Time Director)

Place : Udaipur
Date : 03rd November, 2020

GRAVITA INDIA LIMITED

Regd. & Works Office: ' SAURABH', Chittora Road, Harsulia Mod, Diggi-Malpura Road, Teh.: Phagi, Jaipur – 303 904
CIN : L29308RJ1992PLC006870

NOTICE

Notice is hereby given pursuant to Regulation 47 (1) (a) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 that a Meeting of the Board of Directors of the Company is scheduled to be held on **Tuesday, 10th November, 2020** at corporate office of the company inter alia, to consider and take on record the Unaudited Financial Statements of the Company for the Quarter and half year ended 30th September 2020.

The further details related to above mentioned intimations are also available on Company's website **www.gravitaindia.com** and on website of Stock Exchanges i.e. **NSE- www.nseindia.com** and **BSE- www.bseindia.com.**

By order of the Board
sd/-
Nitin Gupta
(Company Secretary)
FCS : 9984

Place : Jaipur
Dated : 03rd November, 2020

SIRCA PAINTS INDIA LIMITED

CIN: L24219DL2006PLC145092
Regd & Corporate office: Plot No. 50, Phase-2, Badli, Industrial Area, Delhi -110042/Tel: +91-11-42083083
Website: https://sircapaints.com/. Email: info@sircapaints.com

NOTICE

Pursuant to **Regulation 29** read with **Regulation 47 of SEBI (Listing Obligation and Disclosures Requirements), Regulation, 2015,** Notice is hereby given that the meeting of the Board of Directors of the Company will be held on **Tuesday, 10th day of November, 2020 at 3:00 P.M at Registered Office** of the Company at **Plot No-50, Phase-2, Badli Industrial Area, Delhi-110034** to Consider, inter- alia, the Unaudited standalone and consolidated Financial Results of the Company **for the Quarter and Half-Year ended as on September 30th, 2020 and other business(s).**

For Further Details, Please visit the website of the **Company (www.sircapaints.com)** and **National Stock Exchange of India Ltd (www.nseindia.com).**

For SIRCA PAINTS INDIA LIMITED
Chahat Mahajan
Company Secretary & Compliance Officer

Date: 03/11/2020
Place: Delhi

ELLORA TRADERS LIMITED

CIN: L27101UP1985PLC007436
Regd. Office: 16/95, The Mall, Kanpur – 208 001

NOTICE

Notice is hereby given that a meeting of the Board of Directors of the Company will be held on Wednesday, 11th November, 2020, inter alia to consider and approve the Un-Audited Financial Results (provisional) of the Company for the quarter ended 30th September, 2020.

For Ellora Traders Limited
Sd/-
Susma Shaw
Company Secretary

Place : Kanpur
Dated : 03-11-2020

INCEPTUM ENTERPRISES LIMITED

Regd. Office: Office No. JF-01, Property No. F-40, Jagat Puri, Delhi – 110040,
Email Id: angelsenterpriseslimited@yahoo.com
CIN: L51909DL1990PLC042445

NOTICE

Notice is hereby given that a Meeting of the Board of Directors of the company will be held on Tuesday, 10th November, 2020 at the Registered Office of the company to consider and approve the Unaudited Financial Results for the Quarter and half year ended on 30th September, 2020, pursuant to Regulation 47(1)(a) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

A copy of the said notice shall also available at the Company's website at www.angelsenter.com and on stock Exchange website at www.bseindia.com

For Inceptum Enterprises Limited
Sd/-
VINAYAPRAKASH
DIRECTOR

Date: 03.11.2020
Place: New Delhi

SATKAR FINLEASE LIMITED

Regd. Office: 829, Laxmideep Building, 8th Floor, District Centre, Next To V3S Mall, Laxmi Nagar, Delhi 110092
CIN: L65910DL1996PLC075394

NOTICE

Notice is hereby given that Board Meeting of the Company will be held on Tuesday, 10th November, 2020 at the Registered Office of the company, pursuant to Regulation 47(1)(a) of the SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015 to consider and approve the Unaudited Financial Results for the quarter and half year ended 30th September, 2020.

A copy of the said notice shall also be available at the company's website www.satkarfinlease.in and on stock Exchange website www.bseindia.com

For **Satkar Finlease Limited**
Sd/-
Roop Singh
Whole Time Director

Place: Delhi
Date: 03-11-2020

DUROPACK LIMITED

CIN : L74899DL1986PLC025835
Regd. Office : 3123, Sector-D, Pkt-III, Vasant Kunj, New Delhi - 110070
Tel : 01126181611
Email : info@duropackindia.com,
Website : www.duropackindia.com

NOTICE

Notice is hereby given pursuant to Regulation 47 read with Regulation 29 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, that the meeting of the Board of Directors of Duropack Limited (the Company) is scheduled to be held on Thursday, 12th November, 2020 at 4:00 P.M. at its Administrative Office situated at B-4/160 Safdarjung Enclave, New Delhi -110029, inter-alia, to consider, approve and take on record the Unaudited Financial Results of the Company for the quarter and half year ended 30th September, 2020.

Further, pursuant to Regulation 47(2) of aforesaid Regulations, this intimation is also available on the website of BSE Limited (www.bseindia.com) where the company's securities are listed and shall also be available on the website of the company (www.duropackindia.com)

For Duro Pack Limited
Sd/-
Vivek Jain
Managing Director
DIN: 01753065

Date: 04.11.2020
Place: New Delhi

AVON MERCANTILE LTD

CIN: L17118UP1985PLC026582
Regd. Office: S Global Knowledge Park, 19A & 19B, Sector-125, Noida, UP-201301
Website: http://www.avonmercantile.co.in

NOTICE

With reference to Regulation 47 read with Regulation 29 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Notice is hereby given that a meeting of the Board of Directors of the Company is scheduled to be held on, **Wednesday, the 11th November, 2020 at 3:00 P.M.** through Video Conferencing or at Conference Room, R & D Block, Gate No. 7, Max Smart Super Specialty Hospital, Saket, Delhi–110017 to consider inter-alia and take on record the unaudited financial results for the quarter and half year ended on 30th September, 2020.

The information is available on the website of the company viz. http://www.avonmercantile.co.in/ and on the website of the stock exchanges viz. https://www.bseindia.com/ and https://www.cse-india.com/.

For **Avon Mercantile Ltd**
Sd/-
(Pranjul Gupta)
Company Secretary & Compliance Officer
M. No.:- A35912

Date : 03.11.2020
Place : Noida

JAGAT TRADING ENTERPRISES LIMITED

CIN: L74999DL1982PLC014411
Regd. Office: 208, Magnum House–II, Karampura Community Centre, New Delhi 110015
Website: www.jtel.co.in,
Email: jagattradingenterpriseslimited@gmail.com

NOTICE

Pursuant to Provision of Regulation 47 and 29 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, that a meeting of the Board of Directors of the Company is scheduled on **Tuesday, 10th November, 2020,** to *inter-alia,* consider Un-Audited Financial Results of the Company for the Quarter and half year ended 30th September, 2020. In Terms of SEBI (Prohibition of Insider Trading) Regulation, 2015 and Company's internal code for prevention of insider trading, the trading window for dealing in securities of the company will remain closed from Thursday, October 01, 2020 till Thursday, 12th November, 2020 (Both days inclusive).

The said notice may be accessed on the Company's website at www.jtel.co.in and may also be accessed on the MSEI website at www.msei.in.

By Order of the Board
For **Jagat Trading Enterprises Limited**
Sd/-
P K Goel
Director
(DIN No: 00021153)

Dated: 03.11.2020
Place: New Delhi

BAZEL INTERNATIONAL LTD.

CIN:L65923DL1982PLC290287
Regd. Office: D-50E, Second Floor, Chattarpur Enclave, New Delhi- 110074
Tel No: 011-69999159,
Email ID: bazelinternational@gmail.com,
Website: www.bazelinternationalltd.com

ADVANCE INTIMATION OF BOARD MEETING

Notice is hereby given pursuant to Regulation 47(1) (a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, that a meeting of Board of Directors of Bazel International Ltd. ("the Company") is scheduled to be held on Wednesday, 11th day of November, 2020 at 05:00 P.M. at the registered office of Company at D-50E, Second Floor, Chattarpur Enclave, New Delhi-110 074 inter alia, to consider, approve and take on record the Unaudited Financial Results along with Limited Review Report of the Company for the quarter and half year ended 30th September, 2020.

For Bazel International Ltd.
Sd/-
Pankaj Dawar
(Managing Director)
DIN: 06479649

Place: New Delhi
Date: 04rd November, 2020

MINDA FINANCE LIMITED

(CIN: L67120DL1985PLC021349)
Regd. Office: B-64/1, Wazirpur Industrial Area, Delhi- 110052 Tel: 011-49373931
E-mail: lalitk@mindagroup.com
Website: www.mindafinance.co.in

NOTICE

Notice is hereby given that pursuant to the provisions of Regulation 29 read with Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a meeting of the Board of Directors of Minda Finance Limited will be held on Tuesday, November 10, 2020,inter-alia, to consider and approve the Un-audited financial results (Standalone & Consolidated) of the Company for the quarter and half year ended on September 30, 2020.

The notice is also available on the website of the Company www.mindafinance.co.in and also on the website of stock exchange at www.bseindia.com.

For MINDA FINANCE LIMITED
Sd/-
Lalit Khubchandani
Company Secretary & Compliance Officer

Place: Delhi
Date: November 03, 2020

DURGESH MERCHANTS LIMITED

Regd. Office: D-251, Ground Floor, Defence Colony, New Delhi- 110024
Tel No: 011-68888824,
CIN: L65923DL1984PLC248322,
Email ID: durgeshmerchants@gmail.com
Website: www.durgeshmerchantsltd.com

ADVANCE INTIMATION OF BOARD MEETING

Notice is hereby given pursuant to Regulation 47(1) (a)of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, that a meeting of Board of Directors of Durgesh Merchants Limited ("the Company") is scheduled to be held on Wednesday, the 11th day of November, 2020at 04:00 P.M. at the registered office of the Companyat D-251, Ground Floor, Defence Colony, New Delhi-110024 inter alia, to consider, approve and take on record the Un-audited Financial Results along with Limited Review Report of the Company for the Quarterand half year ended 30th September, 2020.

For Durgesh Merchants Limited
Sd/-
Rohit Ahuja
(Managing Director)
DIN: 07859817

Date: 04th November, 2020
Place: New Delhi

Form No. INC-26
[Pursuant to rule 30 the Companies (Incorporation) Rules, 2014]
BEFORE THE REGIONAL DIRECTOR, NORTHERN REGION, NEW DELHI

In the matter of sub-section (4) of Section 13 of Companies Act, 2013 and clause (a) of sub-rule (5) of rule 30 of the Companies (Incorporation) Rules, 2014
AND
In the matter of **Besto Electronics Private Limited** having its registered office at C- 5/26, Vasant Kunj, New Delhi – 110070
.....Petitioner

Notice is hereby given to the General Public that the company proposes to make application to the Central Government under section 13 of the Companies Act

F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED

CIN: L65100DL1993PLC053936
Regd. Office: IInd Floor, Central Bank Building 13-B, Netaji Subhash Marg, Daryaganj, Delhi- 110002
Email: fmecinternational@gmail.com, Website: www.fmecinternational.com

NOTICE

Pursuant to Regulation 29(1)(a)read with Regulation 47 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, Notice is hereby given that the 3rd meeting of the Board of Directors of the Company for the Financial Year 2020-21 is scheduled to be held on Tuesday, 10th day of November, 2020 at 04:30 P.M.at the Registered Office of the Company at IInd Floor, Central Bank Building 13-B, Netaji Subhash Marg, Daryaganj, Delhi- 110002 to consider and approve, amongst other items of Agenda, , the Un-Audited Financial Results (Standalone and Consolidated) of the Company including the Limited Review Report of Auditor for the Quarter and Half Year ended 30th September, 2020.

Further, it is to be noted that in accordance with the provisions of SEBI (Prohibition of Insider Trading) Regulation, 2015 and the Company's code of conduct for Prevention of Insider Trading and in reference to the BSE circulars no. LIST/COMP/01/2019-20 dated April 02, 2019 issued by BSE Limited in compliance with amended SEBI (Prohibition of Insider Trading) Regulations, 2015 the "Trading Window" for dealing in the securities of the Company has already closed from 1st Day of October, 2020 till Declaration of the Un-Audited Financial Results of the Company for the Quarter and Half Year ended 30th September, 2020 for Directors/ Officers/Employees of the Company along with Designated Persons and their immediate relatives. The trading window shall re-open from 13th day of November, 2020.

This information is also available on the website of the Company i.e. www.fmecinternational@gmail.com and on the website of BSE Limited i.e. www.bseindia.com.

For F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED
Sd/-
APOORVE BANSAL
Managing Director
DIN: 08052540

Place : Delhi
Date : 03.11.2020

CONSOLIDATED PHOTO AND FINVEST LIMITED

CIN: U65993DL1996PLC081586
Registered Office: Plot no. 12, Sector B-1, Local Shopping Complex, VasantKunj, New Delhi - 110 070
Tel No; 011-40322100; E-mail Id: corporate_sectt@jindalgroup.com

NOTICE TO MEMBERS

NOTICE is hereby given that pursuant to provisions of Section on 110 of the Companies Act, 2013 (the "Act") read with Rule 22 of the Companies (Management and Administration) Rules, 2014, as amended from time to time and such other applicable laws and regulations, the Company has on Tuesday3rdNovember, 2020 completed the dispatch of Notice of Postal Ballot dated –31st October, 2020 containing resolution(s), Postal Ballot Form and a self-addressed pre affixed post stamps Envelope, to all the Members whose names appeared in the Register of Members/Register of Beneficial Owners maintained by the Registrar & Share Transfer Agent (RTA) KFin Technologies Private Limited to their address registered with RTA as on Friday, 30th October, 2020 (cut off Date) for seeking their consent on the agenda items listed in the said Notice (along with the explanatory, statement thereto) as required under the provisions of Section 102 read with Section 110 of the Act.

Please note that

1. voting rights of the Members has been reckoned as on Friday, 30th October, 2020, which is cut-off date.
2. Those Members who have not received postal ballot forms may apply to the company by writing E- mail to the Company Secretary at her E-mail id – corporate_sectt@jindalgroup.com and obtain a duplicate thereof.
3. In case of any difficulty Members may contact at :-
   Ms. Iti Goyal
   Company Secretary
   Consolidated Photo and Finvest Limited
   Plot no. 12, Sector B-1, Local Shopping Complex,
   Vasant Kunj, New Delhi - 110 070
   Tel No; 011-40322100; E-mail Id: corporate_sectt@jindalgroup.com
4. Postal Ballot forms should reach the Scrutinizer not later than the close of business 05.00 PM on Thursday, 3rdDecember, 2020.
5. Postal Ballot form received from the Members beyond the said date will not be valid and voting by the post shall not be allowed beyond the said date.
6. The Board of Directors in its Meeting held on 31st October, 2020 has appointed Mrs. Aakarshika Goel/ Mr. Alok Jain of M/s Grover Ahuja & Associates, Practicing Company Secretaries, as the Scrutinizer for conducting the postal ballot process in a fair and transparent manner.

By Order of the Board of Directors
For Consolidated Photo and Finvest Limited
Sd/-
Iti Goyal
Company Secretary
M No. A31807

Place: New Delhi
Date: 03/11/2020

SBEC SUGAR LIMITED

CIN: L15421UP1991PLC019160
Regd. Office: Village Loyan Malakpur, Teh: Baraut Baghpat U.P.
Email : investors@sbecsugar.com
Website : www.sbecsugar.com

NOTICE

Notice is hereby given pursuant to Regulation 29 read with Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, that a meeting of the Board of Directors of the Company will be held on **Tuesday, November 10, 2020,** inter alia to consider and approve the following:

- Un-audited Financial Results (Standalone & Consolidated) for the quarter & half year ended on September 30, 2020.

The information contained in this notice is also available on the website of the Company i.e. (www.sbecsugar.com) and the website of the Stock Exchange i.e. (www.bseindia.com).

By Order of the Board
For SBEC Sugar Limited
Sd/-
Ankit K. Srivastava
Company Secretary

Place: New Delhi
Dated: 03.11.2020

SARNIMAL INVESTMENT LIMITED

(CIN: L65100DL1981PLC012431)
Regd. Office: 439, Vikas Marg, Jagriti Enclave, Delhi-110092
E-Mail: sarnimalinvestltd@gmail.com
Website: www.sarnimal.com

NOTICE

Pursuant to Regulation 29 read with Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, Notice is hereby given that a meeting of the Board of Directors will be held on **Tuesday 10th day of November, 2020,** inter alia, to consider and approve the Un-audited Financial Result of the Company for the quarter and half year ended on **30th September, 2020** along with other business if any.

The said notice may be available on the Company's website at www.sarnimal.com and may also be accessed at Stock exchange Website at www.msei.in

For **Sarnimal Investment Limited**
Sd/-
Nitin Agarwal
(Managing Director)

Date: 03.11.2020
Place: Delhi

SVAM SOFTWARE LIMITED

(CIN: L65100DL1992PLC047327)
Regd. Office: 224, G/F Swayam Sewa, Co-Operative Housing Society Ltd., Jhilmil Delhi East Delhi DL 110032
E-Mail: svamsoftwareltd@gmail.com
Website: www.svamsoftwareltd.in

NOTICE

Notice is hereby given pursuant to Regulation 29 read with Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, that a meeting of the Board of Directors will be held on **Wednesday 11th November, 2020,** inter alia, to consider and approve the Un-audited Financial Result of the Company for the quarter and half year ended on **30th September, 2020** along with any other business if any.

The said notice may be accessed on the Company's website at www.svamsoftwareltd.in and may also be accessed at Stock Exchange Website as www.bseindia.com.

For **Svam Software Limited**
Sd/-
Manisha Agarwal
(Managing Director)

Date: 03.11.2020
Place: Delhi

HDFC BANK

We understand your world

DEPARTMENT OF SPECIAL OPERATIONS, PLOT NO. 28, INDUSTRIAL AREA, PHASE-1, CHANDIGARH-160 002

POSSESSION NOTICE (FOR IMMOVABLE PROPERTY)
(AS PER APPENDIX IV READ WITH RULE 8(1) OF THE SECURITY INTEREST ENFORCEMENT RULES, 2002)

Whereas, The undersigned being the Authorized Officer of the **HDFC Bank Ltd.,** under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under Section 13(2) read with rule 9 of the Security Interest (Enforcement) Rules, 2002, issued demand notice on the date mention below, to calling upon the following Borrower(s)/ Guarantor(s)/ Mortgagor(s) respectively to repay the amount mentioned in the notices together with future interest thereon, within 60 days from the date of the said notice.

The Borrower(s)/Guarantor(s)/Mortgagor(s), having failed to repay the amount, notice is hereby given to the Borrower(s)/Guarantor(s)/Mortgagor(s) in particular and the public, in general, that the undersigned being the Authorised Officer of the **HDFC Bank Ltd.,** has taken **symbolic possession** of the property described herein below in exercise of powers conferred on him under Section 13(4) of the said Act read with rule 9 of the said Rules, on the dates mentioned against below accounts.

The Borrower(s)/Guarantor(s)/ Mortgagor(s), in particular, and the public, in general, are hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the **HDFC Bank Ltd.,** for an amount of as mentioned below together with future interest @ 18% from 30.10.2020 thereon as well as costs and other charges.

Name of the NPA Account	Description of the Immovable Properties	Date of Demand Notice	Date of Symbolic Possession	Amount Outstanding
Mr. Nathi Singh Gulab Singh a Proprietorship firm through its Proprietor Mrs. Shashi Bala	Property No. 109/13 block No. 01, New property No. 1054/2, New Grain Market Hadal, Tehsil Hadal, District Palwal area measuring 15*10 11 New Grain Market Tehsil Hadal-121186, Own by Ajay Singh S/o Gulab Singh, North : Shop of Mull, East : Chowk of Market Committee, South : Shop of Parveen, West : Shop of Neelam Devi.	01.09.2018	30.10.2020	Rs. 18,11,881 as on 29.10.2020

Note: The above notice be also considered as 30 days notice for sale under rule 6, 8 and 9 of the Act.

DATE: 30.10.2020 **AUTHORISED OFFICER, HDFC BANK LTD.**

सेन्ट्रल बैंक ऑफ़ इंडिया Central Bank of India

"CENTRAL" TO YOU SINCE 1911

Central Bank of India

REGIONAL OFFICE: K. P. Complex, Near Hotel Park Plaza, Ludhiana, Ph. No : 0161-2407946, 2422854, 2408361

(WITHOUT PREJUDICE) APPENDIX IV [SEE RULE 8(1)]
SYMBOLIC POSSESSION NOTICE (FOR IMMOVABLE PROPERTIES)

Whereas the Authorized Officer of the **Central Bank of India,** under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 in exercise of power conferred under Section 13(12) read with security Interest (Enforcement) rules 2002 issued demand notices under section 13(2) of the said Act on dates as stated against each account, calling upon Borrowers to repay the amount as mentioned below within 60 days from date of receipt of the said notices.

The borrower, having failed to repay the amount, notice is hereby given to following borrowers and the public in general that the undersigned has taken possession of the properties described herein below in exercise of powers conferred on him under Section 13(4) Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Security Interest (Enforcement) Rules, 2002 on the respective dates as mentioned against property.

The borrower in particular and the public in general is hereby cautioned not to deal with the property and any dealing with the property will be subject to the charge of the **Central Bank of India** for the amount mentioned in demand notices along with interest & expenses.

Your attention is invited to provisions of sub section (8) of section 13 of the act in respect of time available to you to redeem the secure asset/assets.

Name of the Borrower(s)/Guarantor(s)	Description of the Properties	Date of Demand Notice u/s 13(2)	Date of Possession	Amount as per Demand Notice
BROWN ROAD, LUDHIANA **M/S K.K. Kapoor Knitwears, Through Proprietor Mr. Karan Kapoor** S/o Mr. Vijay Kapoor **& Guarantor(s): Mr. Naresh Kapoor** S/o Late Mr. Vijay Kapoor, **Mrs. Kamal Kapoor** W/o Late Mr. Vijay Kapoor.	**1.** A Portion of Property Bearing M.C. No. B-VI-1131, Measuring 200 Sq. Yards, out of total Property Measuring 210 Sq. Yds., situated at Taraf Saidan, locality known as Samrala Road, Ludhiana, bounded as under: East: neighbour admeasuring 69'-6", West: Neighbour admeasuring 69'-6", North: Neighbour admeasuring 27'-6", South: Road admeasuring 27'-6", Owned by Ms. Kamal Kapoor W/o Late Mr. Vijay Kumar, vide Gift Deed bearing Vasika No. 734 dated 15.04.2010., **2.** A Portion of Property bearing M.C. No. B-VI-1131, Measuring 10 Sq. Yds., Out of total Property Measuring 210 Sq. Yds., situated at Taraf Saidan, locality known as Samrala Road, Ludhiana, bounded as under: East: Neighbour admeasuring 69'-6", West: Neighbour admeasuring 69'-6", North: Neighbour admeasuring 27'-6", South: Road admeasuring 27'-6", Owned by Mr. Naresh Kapoor S/o Late Mr. Vijay Kumar, vide Transfer of Ownership Deed bearing Vasika No. 15848 dated 21.11.2017.	27.07.2020 (Published 28.08.2020)	30.10.2020	Rs. 10242317.00 (CC- 8612357.00 + Term Loan- 1518534.00 + FITL- 111426.00), along with interest on Cash Credit @ 8.35% and on Term Loan @ 10.10% and on FITL @ 15.00% on monthly rests to be calculated from 27.07.2020 and expenses.

DATE: 30.10.2020 **AUTHORISED OFFICER**

बैंक ऑफ महाराष्ट्र Bank of Maharashtra

ONE FAMILY ONE BANK

Zonal Office, 15 NBCC Tower, 3rd Floor, Bhikaji Cama Place, New Delhi-66 Phone: 011-26164817/26197769; Telefax: 26171554 Email id : recovery_del@mahabank.co.in

PUBLIC NOTICE FOR SALE OF ASSETS UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 (SARFAESI Act)

In exercise of powers conferred under SARFAESI Act and Security Interest (Enforcement) Rules, 2002 and pursuant to the possession of the secured assets of the borrower(s) / mortgagors mentioned hereunder, the public and all concerned including the concerned borrowers/mortgagors, their legal heirs/ representatives, as the case may be are hereby informed that online bids are invited by the undersigned for purchase of the properties listed below.

S No.	Name of Borrowers & Guarantors	Lot No	Description of Property	EMD	Reserve Price
1	**1. M/s Shubham Starch Chem. Pvt. Ltd. 2. Shri Anand Aggarwal (Guarantor) 3. Smt. Neeta Aggarwal (Guarantor) 4.Shri Akash Agrawal 5. Shri Rakesh Kumar Gupta , 6. M/s Akash International 7. M/s Tirupati Industrial Chemical Pvt. Ltd. 8. M/s Kartik Industries**	01	a). Industrial unit built as ground plus one and half storey construction on a corner plot no. 287-C, HSIDC Industrial Estate, Sector-59, Ballabhgarh, Faridabad, Haryana admeasuring 564 sq. Yards in name of M/s Shubham Starch Chem (P) Ltd. (Reserve Value. 155.70.00 Lakhs) b).Hypo of Plant and machinery. 1. Transformer, 2. Generator, 3. Electric Panel, 4. 175 KVAR APFC Panel, 5. Boiler, 6. Electric Motors, 7. Air Compressor, 8. Water Cooler, 9. R.O Plant, 10.Macaroni Making Machines, 11. Scraps & Other Miscellaneous Item/Machines, Located at Plot No. 287-C , HSIDC Industrial Estate, Sector- 59, Ballabhgarh (Reserve Value. 23.40 Lakhs)	**Rs. 17.91 Lakhs**	**Rs. 179.10 Lakhs**
				This Property is in our Physical Possession	
				Date of E-Auction	**19.11.2020**
				Time of E-Auction on that Date	11.00AM to 01.00 PM (IST) unlimited extension of 5 minutes each
		02	Property bearing No. 213, Sector 7A, Urban Estate, Faridabad, Haryana	**Rs.12.60 Lakhs**	**Rs.126.00 Lakhs**
				This Property is in our Symbolic Possession	
				Date of E-Auction	**19.11.2020**
				Time of E-Auction on that Date	11.00AM to 01.00 PM (IST) unlimited extension of 5 minutes each
	Outstanding Amount (In Rs)- Rs. 10,28,65,900/ - (Rupees Ten Crore Twenty Eight Lakhs Sixty Five Thousand Nine Hundred Only) PLUS further interest thereon w.e.f 04.07.2014, less recovery if any after 04.07.2014.				
2	**1. M/s Unitech Limited** Regd Office: Basement, 6, Community Centre, Saket, New Delhi-110017 **2. M/s Girnar Infrastructure Pvt Ltd** Regd. Office- Basement, 6, Community centre,Saket,New Delhi-110017 **Also at** Unitech House, L Block, South City I, Gurgaon-122001	03	Equitable Mortgage of Land Property adm 0.9243 acres situate being and lying at village-Naurangpur,Tehsil & Distt-Gurgaon (bearing survey No-Rectangle No.38 (Killa No.10/2 and 11/1/1) and rectangle No.39 (Killa No.5/2/16 and 15/2) together with building and structure-Name of Mortgagor-M/s Girnar Infrastructure Pvt. Ltd. (Vacant Plot)	**Rs. 51.00 lakhs**	**Rs. 510.00 lakhs**
				This Property is in our Physical Possession	
				Date of E-Auction	**19.11.2020**
				Time of E-Auction on that Date	11.00AM to 01.00 PM (IST) unlimited extension of 5 minutes each
	Outstanding Amount (In Rs)- Rs. 8,91,39,268/- (Rupees Eight Crore Ninety One Lakh Thirty Nine Thousand Two Hundred Sixty Eight Only) PLUS further interest thereon w.e.f, 20.06.2016 less recovery if any after 21.06.2016				
3	**1.M/s Alok Infrabuilder Pvt Ltd 2. Sh. Alok Garg S/o Janeshwar Prasad Gupta 3. Sh Ashish Garg S/o Sh Alok Garg 4. Sh Lalit Bindal S/o G C Bindal 5 Sh. Nitin Jain S/o Bijender Kumar ,**	04	Vacant Plot comprised in Aarji Jarai Khewat No. 718, Khatoni No. 907, Mustatil No. 104, Killa No. 30(1-4), 31/3 Min. South (3-15), situated at Nasia Jee Mandir Road , Shanti Nagar, Near Jain High School Circular Road, Rewari Haryana admeasuring 4 Kanals and 19 Marlas in the name of Mr. Nitin Jain S/o Mr. Vijender Kumar Jain	**Rs. 71.88 Lakhs**	**Rs 718.74 Lakhs**
				This property is in our Physical Possession	
				Date of E-Auction	**19.11.2020**
				Time of E-Auction on that Date	11.00AM to 01.00 PM (IST) unlimited extension of 5 minutes each
	Outstanding Amount (In Rs)- Rs. 10,81,58,111.00/- (Rupees Ten Crore eighty one lakh fifty eight thousand one hundred eleven Only) PLUS further interest thereon w.e.f, 01.06.2018 less recovery if any after 01.06.2018				
4	**1. Shree Kalka Devi Educational Trust 2. Mr. Puneet Bhagchandani 3. Mr. Deepak Bhagchandani 4. Mr. Kanayo Bhagchandani 5. Mrs. Lata Bhagchandani**	05	Residential DDA MIG flat No. 229, SFS Pocket -C , Sheikh Sarai Phase-I , New Delhi-110017	**Rs.10.50 Lakhs**	**Rs. 105.00 Lakhs**
				This property is in our Symbolic Possession	
				Date of E-Auction	**19.11.2020**
				Time of E-Auction on that Date	11.00AM to 01.00 PM (IST) unlimited extension of 5 minutes each
		06	Khasra No. 34/3, 34/4, 35, 36, 37, 40/1 & 40/2, & construction thereon located at Gram Pilod, Gram Panchayat- Pilod, Tehsil- Surajgarh, District- Jhunjhunu, Rajasthan, Area- 05.05 hectares owned by Shree Kalka Devi Educational Trust	**Rs. 230.00 lakhs**	**Rs.2300.00 lakhs**
				This property is in our Symbolic Possession	
				Date of E-Auction	**24.09.2020**
				Time of E-Auction on that Date	11.00AM to 01.00 PM (IST) unlimited extension of 5 minutes each
	Outstanding Amount (In Rs)- Rs. 6,68,00,391.00/- (Rupees six crore sixty eight lakh three hundred ninety one Only) PLUS further interest thereon w.e.f. 01.04.2017 less recovery if any after 25.05.2017				
5	**(1) M/s S.S Ganpati Diamonds & Jewels PVt. Ltd.** 2728/23, 3rd Floor , Beadonpura , Karol Bagh , New Delhi **(2) Mr. Ram Kumar Bansal (3) Mr. Gaurav Bansal (4) Mr. Mywish Yogesh Shah (5) Mr. Shakti Soni (6) Mrs. Sunita Bansal**	07	Private Shop No. 304, Part of 3rd Floor , MPL No. 2595, Plot No. 642, Gali No. 4, Naiwala Estate Beadon pura Karol Bagh, Delhi-110005	**Rs. 3.85 lakhs**	**Rs 38.45 lakhs**
				This property is in our Symbolic Possession	
				Date of E-Auction	**14.12.2020**
				Time of E-Auction on that Date	11.00AM to 01.00 PM (IST) unlimited extension of 5 minutes each
	Outstanding Amount (In Rs)- Rs 5,33,15,483.00/- (Rupees Five crore thirty three lakh fifteen thousand four hundred eighty three only) Plus interest with monthly rest including penal interest w.e.f. 06.01.2015				
	For Lot No. 1 to 7 Branch Office : Bank of Maharashtra , Stress Asset Management Branch Branch 011-23389879, E-mail: bom1456@mahabank.co.in ; recovery_del@mahabank.co.in Authorized Officer – Mr. Alok Das, Mobile No.9617212145				
6	**1) M/s Spectruminfoweb Solution Pvt. Ltd. 2) Shri Anuj Yadav , 3)Shri Anurag Gupta 4) Shri Dheeraj Sharma 5) Shri Syed Naseem Abbas**	08	Equitable mortgage of house property bearing lease hold residential Plot No. 48,Block-E, Sector 55, Noida, Distt - Gautam Budh Nagar, U.P. in the name of Mr. Syed Nadeem Abbas S/o Mr Syed Sarkar. Admeasuring 394.20 Sq Mt..	**Rs.26.73 lakhs**	**Rs 267.30 lakhs**
				This property is in our Physical Possession	
				Date of E-Auction	**19.11.2020**
				Time of E-Auction on that Date	11.00AM to 01.00 PM (IST) unlimited extension of 5 minutes each
	Outstanding Amount (In Rs)- Rs. 4,20,59,353/- (Rupees Four Crore twenty lakh fifty nine thousand three hundred fifty three Only) PLUS further interest thereon w.e.f, 23.04.2014 less recovery if any after 22.04.2014				
7	**1) M/s Beenas Diamonds Prop. Mrs. Simmi Dhingra, 2) Mr. Dhruv Dhingra 3) Mrs. Beena Dhingra**	09	Equitable mortgage of Commercial premises pvt no. LGF 14 bearing part of Lower Ground Floor in a five storey commercial building, without Tarrace / roof rights , bearing MPL NO. 2529-2531 bearing part of Khasra No. 285 situated at Gali No. 6-7, Block M, ward XVI , Naiwala estate, Beadonpura, Karol Bagh , New Delhi-110005 property is in the name of Sh. Dhruv Dhingra	**Rs.1.63 lakhs**	**Rs.16.62 lakhs**
				This property is in our Physical Possession	
				Date of E-Auction	**19.11.2020**
				Time of E-Auction on that Date	11.00AM to 01.00 PM (IST) unlimited extension of 5 minutes each
	Outstanding Amount (In Rs)- Rs. 1,06,61,168.79 (Rupees One Crore Six Lakh Sixty One Thousand One Hundred Sixty Eight and Seventy Nine Only) PLUS further interest thereon w.e.f. 22.12.2016 less recovery if any after 22.12.2016.				
8	**1) G S Automobiles Proprietor Mr. Gurjeet Singh Bajaj , S/o late Mr. Mahabeer Singh Bajaj 2) Mrs. Jaswinder Singh Bajaj w/o Mr. Gurjeet Singh Bajaj**	10	The property is 1st, 2nd, & 3rd Floor built in B+G+3 storey residential building on a plot measuring 46.82 Sq M (56 Sq Yards) on plot No. 752, out of Khasra No. 299, situated in Sukhdev Nagar, Kotla Mubarakpur, New Delhi in the name of Ms Jaswinder Kaur.	**Rs.7.36 lakhs**	**Rs.73.53 lakhs**
				This property is in our Physical Possession	
				Date of E-Auction	**19.11.2020**
				Time of E-Auction on that Date	11.00AM to 01.00 PM (IST) unlimited extension of 5 minutes each
	Outstanding Amount (In Rs)- Rs. 11907413/- (Rupees One Crore Nineteen Lakh Seven Thousand Four Hundred Nineteen Only) PLUS further interest thereon w.e.f. 15.04.2017 less recovery if any after 15.04.2017				
9	**1) M/s Beenas Gems International 2) Mrs. Beena Dhingra 3) Mr. Dhruv Dhingra**	11	Pvt No. 104, First Floor of the building known as Gold Plaza situated on the Plot/Khasra No. 459, out of property bearing No. 2057, 2058 and 2059 in Block G, Gali No. 38 & 39, Nai Wala , Gurudwara Road, Karol Bagh Delhi 110034 area admeasuring 178.50 sft	**Rs. 4.65 lakhs**	**Rs.46.46 lakhs**
				This property is in our Physical Possession	
				Date of E-Auction	**19.11.2020**
				Time of E-Auction on that Date	11.00AM to 01.00 PM (IST) unlimited extension of 5 minutes each
		12	Commercial space on Second Floor in 2 B + GF +3 Storey building admeasuring 382.48 Sq Ft. Super area , Shop No. S-3, SF, Cross River Mall , Commercial Plot No. 9-B & 9- C, Central Businesas District , Shahdara, Delhi - 110092 in the name of Mrs. Beena Dhingra w/o Mr. Subhash Dhingra	**Rs.2.30 lakhs**	**Rs.22.95 lakhs**
				This property is in our Physical Possession	
				Date of E-Auction	**19.11.2020**
				Time of E-Auction on that Date	11.00AM to 01.00 PM (IST) unlimited extension of 5 minutes each
	Outstanding Amount (In Rs)- Rs. 4,9949,140.57/- (Rupees Four Crore ninety nine lakh fourty nine thousand one hundred fourty and fifty seven paisa only) PLUS further interest thereon w.e.f. 18.10.2016 less recovery if any after 18.10.2016.				
10	**(1) Shri Gurpeet Singh (Prop. M/s Intech Engineers & Contractors) (2) Mrs. Parminder Kaur W/o Mr. Gurpeet Singh**	13	2nd floor of property No. 17/45 AB, Situated at Tilak Nagar, New Delhi-110018 (Without Roof rights)	**Rs. 4.31 lakhs**	**Rs. 43.04 lakhs**
				This property is in our Symbolic Possession	
				Date of E-Auction	**19.11.2020**
				Time of E-Auction on that Date	11.00AM to 01.00 PM (IST) unlimited extension of 5 minutes each
		14	3rd floor of property No. 17/45 AB, Situated at Tilak Nagar, New Delhi-110018 (With Roof rights)	**Rs.4.60 lakhs**	**Rs.45.90 lakhs**
				This property is in our Physical Possession	
				Date of E-Auction	**19.11.2020**
				Time of E-Auction on that Date	11.00AM to 01.00 PM (IST) unlimited extension of 5 minutes each
	Outstanding Amount (In Rs)- Rs. 108,71,904.00/- (Rupees One Crore Eight lakh Seventy One thousand Nine hundred and four only) PLUS further interest thereon w.e.f. 01.01.2019 less recovery if any after 01.01.2019				
11	**(1) M/s Ramji Lal Murari Lal (Prop. Shashi Agarwal) (2) Mr. Shashi Agarwal (Gurantor) (3) Mr. Sudhir Aggarwal (Guarantor)**	15	Property Situated at J-5/101 E 2nd Floor, Rajouri Garden, with roof rights New Delhi-110027 admeasuring 67 Sq. Meters	**Rs.5.68 lakhs**	**Rs.56.80 lakhs**
				This property is in our Symbolic Possession	
				Date of E-Auction	**14.12.2020**
				Time of E-Auction on that Date	11.00AM to 01.00 PM (IST) unlimited extension of 5 minutes each
	Outstanding Amount (In Rs)- Rs 62,18,902.00/- (Rupees Sixty two lakh eighteen thousand nine hundred two only) Plus interest with monthly rest including penal interest w.e.f. 02.01.2020, less recovery if any after 02.1.2020.				
12	**(1) M/s Realm Retail Solutions Pvt. Ltd.** 306-307, Opp - Infivity Mall Link Road, Crystal Plaxa, Andheri Link Road, Andheri (W), Mumbai-400053 **(2) Mr. Pankaj Goswami S/o Sanat Kumar Goswami (3) Mr. Yuvraj Agarwal S/o JAi Shivkumar Agarwal (4) Mr. Arunangshu Ghosh S/o Adhir KUmar Ghosh (5) Mr. Dharamvir Singh S/o Harswaroop Singh (6) M/s Chaudhary Ventures Pvt Ltd.(Through its Director Sh. Dharamvir Singh)**	16	Property No. 59-A (Second Floor), Khasra No-318-M, Arjun Nagar, Kotla Mubarakpur , New Delhi-110003 admeasuring 133 Sq. Yards in the name of M/s Chaudhary Ventures Pvt. Ltd. Through its Director, Sh. Dharamvir Singh.	**Rs.18.30 lakhs**	**Rs.183.00 lakhs**
				This property is in our Symbolic Possession	
				Date of E-Auction	**14.12.2020**
				Time of E-Auction on that Date	11.00AM to 01.00 PM (IST) unlimited extension of 5 minutes each
	Outstanding Amount (In Rs)- Rs. 1,17,81,006.00 (Rs. One crore seventeen lakh eighty one thousand six rupees only) PLUS further interest thereon w.e.f 31.12.2017, less recovery if any after 23.05.2018.				
13	**1 M/s. Medley Foods (Proprietorship firm)** A-14,2nd Floor, Sector-7, Noida(U.P)-201301 **(2) Shri Mahesh Kumar Pilania (3) Smt. Meenu Pilania**	17	Property bearing House No. 78, C- Block, Sector-33, Noida, District Gautam Budh Nagar (U.P) admeasuring 250 Sq. mts. In the name of Mr. Mahesh Kumar Pilania & Smt. Meenu Pilania.	**Rs.35.20 lakhs**	**Rs.352.00 lakhs**
				This property is in our Symbolic Possession	
				Date of E-Auction	**14.12.2020**
				Time of E-Auction on that Date	11.00AM to 01.00 PM (IST) unlimited extension of 5 minutes each
	Outstanding Amount (In Rs)- Rs. 5,65,83,748.47 (Rs. five crore sixty five lakhs eighty three thousand seven hundred fourty eight and fourty seven pasia only) PLUS further interest thereon w.e.f 24.11.2019, less recovery if any after 24.11.2019.				
14	**1. Leagal Heirs (Known & Unknown)** of late Shri. Dilip Kumar Gupta Proprietor of M/s Nimi Steel, 2. Mr. Munesh Kumar Chauhar	18	Residential House on Plot No. J-62, Nehru Nagar-III, Ghaziabad, Uttar Pradesh- 201001 in the name of Late Sh. Dilip Kumar Singh. Admeasuring 211.29 sq.m or 252.66 Sq.yd	**Rs. 13.90 lakhs**	**Rs. 139.00 lakhs**
				This property is in our Symbolic Possession	
				Date of E-Auction	**19.11.2020**
				Time of E-Auction on that Date	11.00AM to 01.00 PM (IST) unlimited extension of 5 minutes each
	Outstanding Amount (In Rs)- Rs. 94,01,410.00 / - (Rupees Ninety four lakh one thousand four hundred ten Only) PLUS further interest thereon w.e.f 05.07.2019 , less recovery if any after 06.07.2019.				

Branch Office: (For Lot No. 8 to 18) Bank Of Maharashtra, Asset Recovery Branch, Karol Bagh, New Delhi. Ph- 011-28753728; Email: bom1933@mahabank.co.in; brmgr1933@mahabank.co.in
Authorized Officer- Shri G.D Singh ; Phone : 8872253136

SALE IS SUBJECT STRICTLY TO THE TERMS AND CONDITIONS SPECIFIED IN THE PRESCRIBED TENDER FORM and is on "AS IS WHERE IS BASIS" and "AS IS WHAT IS BASIS".

1. **Nature and Object of Online Sale: a**. The sale is governed by the Provisions of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and Security Interest (Enforcement) Rules, 2002 and the following specific terms and conditions.
2. The auction sale will be On-line E-Auction / Bidding through website **https://www.mstcecommerce.com** on **19.11.2020** and **14.12.2020** for mentioned property between 11 a m to 01 p.m., with unlimited extension of 5 minutes time in case of receipt of bid in last 5 minutes. Bidders shall improve their offers in multiple of Rs. 10000/- (Rs. Ten Thousand Only during online bidding of the property.
3. **Last date for on -Line Bid submission of KYC documents with EMD amount by the Bidder for the properties at Lot No 1,2,3,,5,6,,8,9,10,11,12,13,14, is Upto 3.00 p.m. on 17.11.2020 and for Lot No. 7, 15, 16, 17 is upto 3.00 pm on 11.12.2020**
4. Platform (https:www.mstccoomerce.com) for e-auction will be provided by e auction service provider M/s MSTC Limited having its Registered office as at 225-C, A.J.C Bose Road, Kolkatta-700020(contact Phone & Toll Free Numbers 079-41072412/411/413 or 1800-103-5342). The intending Bidders/Purchasers are required to participate in the e-auction process at e-auction service provider's website https:www.mstcecommerce.com. This Service Provide will also provide online demonstration/training on e-Auction on the portal.
5. The intending participants of e-auction may download free of cost, copies of Sale Notice, Terms and Conditions of e-auction, Help Manual on operational part of e-Auction from e-Bikray-IBAPI portal (https://www.ibapi.in).
6. The intending Bidders / Purchasers are requested to register on portal (https:wwwmstcauction.com) using their mobile number and email id. Further, they will upload the requisite KYC documents. Once the KYC documents are verified by e-auction service provider (may take 2-3 working days), the intending Bidders/Purchasers has to transfer the EMD amount using online mode in his Global Wallet. Only after having sufficient EMD in his Wallet, the interested bidder will be able to bid on the date of e-auction.
7. Earnest Money Deposit (EMD) amount as mentioned above shall be paid online through only one mode i.e. NEFT (After generation of Challan from https:www.mstcecommerce.com) in bidders Global EMD Wallet. NEFT transfer can be done from any Scheduled Bank. Payment of EMD by any other mode such as Cheque will not be accepted. Bidders not depositing the required EMD online, will not be accepted. Bidders, not depositing the required EMD online, will not be allowed to participate in the e-auction. The Earnest Money Deposited shall not bear any interest.
8. Bidders may give offers either for one or for all the properties, as the case may be. In case of offers for more than one property, bidders will have to deposit the EMD for each property. Bidder's Global Wallet should have sufficient balance (>=EMD amount) at the time of bidding.
9. It is the responsibility of intending Bidder(s) to properly read the Sale Notice, Terms and Conditions of e-auction, Help Manual on operational part of e-auction and follow them strictly.
10. In case of any difficulty or need of assistance before or during the e-auction process may contact authorized representative of our e-auction service provider (https://www.mstcecommerce.com/).
11. After finalization of e-auction by the Authorised Officer, only successful bidder will be informed by our above referred service provider through SMS/email. (On mobile no/email address given by them/registered with the service provider).
12. The secured asset will not be sold below reserve price.
13. The successful bid

PRESIDENTIAL ELECTION

Anxious Americans cast vote with faces masked; stores boarded up

Voters brave threat of Covid & the potential for violence

REUTERS
Atlanta, November 3

AMERICANS BEGAN CASTING ballots on Tuesday in an Election Day unlike any other, braving the threat of Covid-19 and the potential for violence and intimidation after one of the most polarising presidential races in US history.

In and around polling places across the country, reminders of a 2020 election year shaped by pandemic, civil unrest and bruising political partisanship greeted voters, although more than 90 million ballots have been already submitted in an unprecedented wave of early voting.

Many will wear masks to the polls - either by choice or by official mandate - with the coronavirus outbreak raging in many parts of the country.

Some voters in major US cities saw businesses boarded up as a precaution against politically motivated vandalism, an extraordinary sight on Election Day in the United States, where voting is typically peaceful in the modern era.

In Atlanta, Georgia, about a dozen voters were lined up before sunrise at the Piedmont Park Conservancy. First in line was Ginnie House, shivering in the cold, waiting to cast a vote for the Democratic candidate Joe Biden, a former vice president seeking to replace President Donald Trump, a Republican, in the White House.

"I lost my absentee ballot and I'm not going to miss this vote," said House, a 22-year-old actor and creative writing student in New York who had flown back just for this purpose. Of Trump, she said: "He's dividing our country."

In Hialeah, a predominantly Cuban suburb of Miami, Marcos Antonio Valero, 62, was voting for Trump, as he had done in 2016, and said he took the day off from his job as a construction worker to cast his ballot in person because he did not trust voting by mail.

He made no prediction as to which way Florida, a closely fought battleground state, would tip.

"It's a secret, a mystery," he said. "No one knows how it's going to end until we all know."

The American Civil Liberties Union and other civil rights groups said they were watching closely for signs of voter intimidation.

The ACLU's Georgia affiliate deployed around 300 lawyers across the state at about 50 potential "hot spots" for voting trouble on Tuesday, including 15 polling places in Atlanta.

The US Justice Department's Civil Rights Division is deploying staff to 18 states to monitor for voter intimidation and suppression, including in some battleground counties and in cities shaken by civil unrest this year.

Police and business owners said they were taking precautions to protect property, with memories still fresh of sometimes-violent protests over racial injustice in many cities over the summer.

In New York City, the iconic Empire State Building, the Macy's department store, and the skyscraper that houses the Trump-favored Fox News channel were among buildings that were boarded up.

On Rodeo Drive, one of the most expensive shopping streets in California's Beverley Hills, staff stripped the display windows at Tiffany & Co. and Van Cleef & Arpels of their jewels.

"Hopefully this is all for nothing," Kathy Gohari, vice president of the Rodeo Drive Committee, the merchants association, said on Monday as she watched workers nail plywood over luxury storefronts.

Still, fists, eggs and expletives have already flown in New York City's Times Square in recent days among ardent Trump fans, Democrats and adherents of the anti-fascism movement known as antifa.

An alleged plot by an anti-government militia group to kidnap Michigan's Democratic governor, uncovered last month, has highlighted the potential for political violence on Election Day. Police in Graham, North Carolina, doused a group of anti-racism activists with pepper spray as they were marching to a polling station on Saturday.

On a Texas highway on Friday, in a spectacle reminiscent of the movie "Mad Max," a convoy of pickup trucks mounted with billowing Trump flags surrounded a Biden-emblazoned bus filled with campaign staffers in what seemed an attempt to force the bus off the road.

Dems favoured to take control of Senate, but results could be delayed

REUTERS
Washington, November 3

DEMOCRATS ARE FAVOURED to emerge from 14 hotly contested US Senate races with full control of Congress in Tuesday's election, but final results from at least five of those contests may not be available for days, and in some cases, months.

With public disapproval of President Donald Trump weighing on Republicans across the country, voters will decide whether to end the political careers of embattled Republican senators including Trump ally Lindsey Graham of South Carolina and moderate Susan Collins of Maine among others.

In total, 12 Republican-held seats and two Democratic-held seats are in play, based on a Reuters analysis of three nonpartisan US elections forecasters - the Center for Politics at the University of Virginia, the Cook Political Report and Inside Elections.

"There are dogfights all over the country," Senate Majority Leader Mitch McConnell, the top Republican in Congress, said at a campaign stop. He described the possibility of Republicans holding onto the Senate majority as a "50-50 proposition."

Those odds appear optimistic, based on the three forecasters.

They forecast that Democrats could emerge with as many as 55 of the Senate's 100 seats, giving them a majority for the first time in a decade in both the Senate and the 435-seat House of Representatives, where they are expected to maintain control.

Democrats are hoping to usher in a new political era in Washington if their presidential nominee Joe Biden also wins.

Though likely to fall short of a 60-vote filibuster-proof majority, Democratic Senate control would greatly aid a Biden legislative agenda or help stymie a second Trump term.

To win the majority, Democrats need to pick up only three Republican seats if Biden is elected president and Senator Kamala Harris wields the tie-breaking Senate vote as vice president. Republicans now hold a 53-47 seat majority.

Republican Senator Cory Gardner of Colorado is seen as the most vulnerable among over half a dozen first-term party incumbents in Alaska, Arizona, Georgia, Iowa, Montana and North Carolina. Democrats Doug Jones and Gary Peters are also on defense in Alabama and Michigan, respectively.

Results from some races are not likely to be known until after Election Day, due to this year's unprecedented volume of mail-in ballots and possible runoff elections in four races, according to analysts and state election officials.

Delayed results could occur in Arizona and Maine, where Democrats are strongly favoured to flip Republican seats. With races tightening in North Carolina and Iowa, analysts say Colorado could be the best chance for Democrats to show an election-night victory.

Final results from a four-way Maine contest between Collins, Democrat Sara Gideon and two independent candidates could be delayed by up to two weeks, a state official said. If no candidate wins more than 50% of the vote on election night, the contest would be forced into rounds of automatic runoffs.

Two elections for a pair of Senate seats in Georgia could face a similar fate, except that runoff elections would be delayed until January 5.

Prayers for Harris in ancestral Indian village, for Trump in Delhi

REUTERS
Chennai/New Delhi, November 3

SUPPORTERS OF US vice presidential candidate Kamala Harris held prayers near her ancestral village in India ahead of Tuesday's US election, while a Hindu fringe group sought divine blessings for her rival Donald Trump.

The southern Indian region where Harris' maternal grandfather was born is rooting for the Democratic Party to win because of the family connection.

Meanwhile, a group that claims to have the support of 5 million Hindus says it wants Trump to be re-elected in order to keep India's main rivals - Pakistan and China - in check.

Hours ahead of the US presidential election, people living in and around Thulasendrapuram, the village of Harris' grandfather, gathered at a temple for special prayers.

One local politician conducted an "abhishekam", a practice that involves pouring milk over a Hindu idol while religious verses are recited, in the presence of about 20 villagers, said R. Manikandan, a shopkeeper near the temple.

He said more than 15 cars and motorcycles, belonging to reporters working for local and international media outlets, had assembled in Thulasendrapuram to cover the ritual.

RR Kalidas Vandayar, a businessman and the head of a cricket association in the nearest town, plans to offer food to more than 150 people to seek their blessings for Harris, who is running alongside Democratic presidential candidate Joe Biden.

A group that claims to have the support of 5 million Hindus says it wants Trump to be re-elected in order to keep India's main rivals - Pakistan and China - in check

"She is from here and we are proud of her," said Vandayar's brother RR Jayakumar Vandayar.

Hundreds of miles north in Delhi, nearly two dozen members of a group known as Hindu Sena (Hindu Army) joined a priest wearing saffron robes to conduct fire rituals and chant verses for Trump's victory.

They held up pictures of the leader with one of Indian Prime Minister Narendra Modi resting to the side.

"India can fight terrorism only if Trump is around, and both China and Pakistan will stay restrained as long as he is the president," the group's founder, Vishnu Gupta, said by 'phone.

"We wish Harris well because of her Indian ancestry, but vice presidents are not as powerful."

Covid patients show key immunity gauge after six months in study

BLOOMBERG

A CRUCIAL TYPE of defensive blood cell persists for at least six months in people after Covid-19, even in those who had no symptoms, in a new study that may ease concern about waning immunity and its implications for a vaccine.

The research on 100 people shows that all had T-cell responses against a range of the coronavirus's proteins, including the spike protein used as a marker in many vaccine studies, after half a year. Those who experienced symptoms had levels that were at least 50% higher than those who didn't.

As a handful of vaccines nears the finish line, it's still unclear how long any protection they afford would last. A small number of patients have fallen ill with Covid-19 twice.

"This is promising news," said Fiona Watt, executive chair of the UK's Medical Research Council. "If natural infection with the virus can elicit a robust T-cell response, then this may mean that a vaccine could do the same."

A previous study, published last month by Imperial College London, raised concern that immune defences may wane, as it showed that the percentage of Britons with antibodies declined over time.

T cells aren't antibodies. They are white blood cells that can remember past diseases, kill virus-infected cells and rouse antibodies to marshal defences when they are needed. People infected with another coronavirus that was responsible for the SARS epidemic in 2003, for example, still have a T-cell response to the disease 17 years later.

The study, from a group of immunologists from 17 universities called the UK Coronavirus Immunology Consortium, has not yet been peer reviewed. It may be the first to show that a robust cellular memory against the virus persists for this long, the authors said.

None of the patients whose blood and serum samples were studied had been hospitalised with Covid-19.

Twitter says won't let candidates claim poll victory themselves

BLOOMBERG
November 3

TWITTER AND FACEBOOK reaffirmed plans to flag tweets and posts -- including those of presidential candidates -- who claim a premature US election victory, as worries persist that a clear result won't emerge till well after November 3.

Twitter said Monday -- reiterating previously announced policy -- that it will require any tweet from some accounts declaring victory to cite either an announcement from state election officials, or a public projection from at least two authoritative, national news outlets that make independent election calls, the company said in updated guidelines to its election policies on Monday. It selected the seven acceptable race-calling outlets.

Tweets that include premature claims of victory will be labelled and direct people to Twitter's official US election page. The kind of accounts that would be flagged would be accounts with US 2020 candi-

date labels, US-based accounts with more than 100,000 followers and tweets that have 25,000 responses such as "likes," or retweets.

Facebook followed with a reminder of its own similar guidelines, adding that it will also track "potentially dangerous activity" akin to the swarming of a Biden campaign bus by Trump supporters in pickups over the weekend in Texas.

The moves are a response to increasing worries that an election result won't be reflected on November 3, as states take longer to count an unprecedented number of mail-in and absentee ballots.

Twitter's policy was updated Monday after reports that President Donald Trump privately told associates he intends to declare victory if the results show him ahead, even if the outcome isn't yet known. Trump denied the report, but also criticized the counting of late-arriving ballots as "terrible" and said his campaign intended to fight it.

"My response is the president is not going to steal this election," Democrat Joe Biden told reporters during a campaign stop in Philadelphia.

News networks make calls on presidential races on Election Day even as states finish counting results based on statistical analysis of the results still outstanding.

But this year, it's expected to take longer because of a surge of mail-in ballots, some of which will be counted after Tuesday.

Twitter cited the following news outlets as acceptable race callers: The Associated Press, ABC News, CBS News, CNN, FOX News, DecisionDeskHQ and NBC News.

Facing pandemic economic woes, Nepal reopens to adventurers

ASSOCIATED PRESS
Kathmandu, Nepal

ADVENTURERS LOOKING TO scale Nepal's Himalayan peaks and trek its mountain trails can finally do so for the first time in seven months, as the country reopens to foreigners even as the coronavirus pandemic has left it short of hospital beds.

Foreign visitors are a major source of income for Nepal and the closure has hit the estimated 800,000 people who work in the tourism industry.

For now the reopening will come with restrictions and mainly be limited to those seeking to to climb or trek its famous peaks. Nepal is home to the eight of the 14 highest mountains in the world, including the tallest, Mount Everest. "We are not opening the country for all visitors and only mountaineers and trekkers who have taken prior permit will be allowed to come to Nepal," said Rudra Singh Tamang, DG of Nepal's Department of Tourism.

Tendulkar for making helmets mandatory for cricket batsmen

PRESS TRUST OF INDIA
New Delhi, November 3

CONCERNED ABOUT SAFETY of the players, Indian batting legend Sachin Tendulkar on Tuesday urged the International Cricket Council (ICC) to make it mandatory for batsmen to wear helmets while playing at the professional level.

Tendulkar shared a video of Sunrisers Hyderabad all-rounder Vijay Shankar getting hit on the head when Kings XI Punjab fielder Nicholas Pooran threw the ball towards the striker's end, attempting to run out the batsman. In the video, originally posted by the official website of the Indian Premier League, Shankar is seen falling on the ground after taking the hit as physios rushed to check on him. Fortunately the 29-year-old was wearing a helmet.

"The game has become faster but is it getting safer? Recently we witnessed an incident which could've been nasty. Be it a spinner or pacer, wearing

a HELMET should be MANDATORY for batsmen at professional levels. Request @icc to take this up on priority," Tendulkar tweeted.

The tragic death of young Australian batsman Phillip Huges after being hit by a Sean Abbott bouncer during a domestic match in November 2014 had triggered a debate on players' safety. The 25-year-old was hit on the neck, just below the helmet. It forced the manufacturers to redesign the helmets to enhance safety of the batsmen. Tendulkar also tagged all the cricket boards including the BCCI, Cricket Australia and England and Wales Cricket Board.

TERROR ATTACK

Austria pushed to fore of Europe's fight with radical Islam

BLOOMBERG
November 3

AUSTRIAN CHANCELLOR SEBASTIAN Kurz was thrust into the forefront of Europe's battle with radical Islam after at least one gunman went on a rampage through Vienna's city centre. The shootings by a supporter of Islamic State, which killed at least four, came late Monday on the last balmy night before the country entered its second lockdown to contain the rapid spread of the coronavirus.

Austria's deadliest terrorist attack will force Kurz to return to the theme that underpinned his rise to power, just as he was under pressure over his handling of the pandemic. But now, there's more at stake than an election.

"This is not a struggle

The shooter — killed by police during the attack — was a 20-year-old Austrian and North Macedonian citizen who was born and raised in Austria

between Christians and Muslims, or between Austrians and migrants," Kurz said in a televised speech to the nation, which is headed for a three-day period of mourning. "It's a struggle between the many who believe in peace, and the few who seek war -- a struggle between civilization and barbarism."

The attack follows an uptick in suspected Islamist violence in France, where President Emmanuel Macron has framed the killings as an assault on Western values. Like Macron, Kurz has taken a hard line, warning against the risks of immigration and the dangers of Islamic extremism.

But with Europeans already rattled by the coronavirus crisis and concerns that it hits some minorities harder, he now faces a struggle to formulate a response that won't fan the flames. Even before the attacks, there has been tension in Vienna recently. The city was the scene of minor street tussles between supporters of Turkish and Kurdish organisations earlier this year. Vandalism of the interior of a church last week was blamed on Islamist activists.

Kurz took action against Islamists in his coalition with the far-right Freedom Party which collapsed last year. His aggressive stance didn't stop when the 34-year-old chancellor teamed up with the environmentalist Greens. In July, his integration minister opened a new office to observe and document actions of "political Islam" in Austria.

The shooter — killed by police during the attack — was a 20-year-old Austrian and North Macedonian citizen who was born and raised in Austria, according to the interior ministry. He posted images of himself with guns and a machete on Instagram before the attack.

Known to police for his sympathies for Islamic State, he was sentenced to 22 months in jail in April 2019 for trying to travel to Syria and join the extremist group, but was released in December. It's unclear how he managed to gain access to assault weapons and plan the attack without police intervention.

Monday's violence started near a synagogue, which was attacked by militant Palestinians with a bomb in 1979 and with guns and grenades in 1981, when two people were killed. In addition to the four fatalities, the Vienna shootings left 15 injured at multiple scenes in the Austrian capital's inner city.

'North Korea building two submarines, one capable of firing ballistic missiles'

REUTERS
Seoul, November 3

NORTH KOREA IS building two new submarines, including one capable of firing ballistic missiles, a South Korean lawmaker said on Tuesday, following a closed-door briefing by the South's National Intelligence Service.

North Korea has a large submarine fleet but only one known experimental submarine capable of carrying a ballistic missile.

"One of the submarines North Korea is building can carry a submarine-launched ballistic missile (SLBM)," Ha Tae-keung, an opposition party lawmaker on parliament's intelligence committee, told Reuters. "One is a modified Romeo Class and the other is a new medium-large size one."

North Korea has been subject to UN Security Council sanctions since 2006 over its nuclear and ballistic missile programmes.

North Korean leader Kim Jong Un and US President Donald Trump have met three times since 2018, but failed to make progress on US calls for Pyongyang to give up its nuclear weapons and North Korea's demands for an end to sanctions. In July 2019 state media showed Kim inspecting a large, newly built submarine. While North Korea did not describe the submarine's weapons systems, analysts said the apparent size of the vessel indicated it was designed to carry missiles.

Later that year North Korea said it had successfully test-fired a new SLBM from the sea, and last month it showcased a new SLBM design during a military parade in Pyongyang.

Kim's vow to unveil new strategic weapons this year also led to speculation that North Korea could soon deploy an operational ballistic missile submarine. North Korea has unveiled a total of 76 intercontinental ballistic missiles in nine different types at a military parade on October 10, that showcased the country's long-range weapons for the first time in two years.