

ఇదబ్బువెన్ పదిశాతం రిజర్వేషన్ అమలుపై హర్షం

మన తెలంగాణ/మహిళాబాద్ : ఇదట్టువెన్ పదిశాతం రిజర్వ్ షన్ సౌకర్యం అమలు చేయాలని ముఖ్యమంత్రి కెసిఆర్ తీసు కున్న నిర్దయం పై మహిళాబాద్ నియోజకవర్గంలోని టీఆర్వెన్ పాట్రీ నాయకులు హర్షం వ్యక్తం చేశారు. శుక్రవారం రాంనగర్ లోని ఆర్యవైశ్వ సంఘం కార్యాలయంలో ఏర్పాటు చేసిన విలేక రుల సమావేశంలో టీఆర్వెన్ పాట్రీ నాయకులు బొల్లంపల్లి వీరా రెడ్డి, వెనిశెట్టి సుధాకర్ గుప్త, కొండపల్లి మాధవ్, దీన్దయాల్ రెడ్డి, ఎల్రం శ్రీనివాస్ గుప్త, ఎ.ఆంజనేయులు, రవిశంకర్ గుప్త, నరేష్ రెడ్డి, కొండా శ్రీధర్రీరెడ్డి, మల్లిభార్జన్రోడ్డి, సుధీర్రీరెడ్డిలు

బడిన వర్గాలకు (ఇడబ్బుయైవెన్) పది శాతం రిజర్వేషన్ సోకర్చం అమలు చేసేందుకు సీఎం కెసిఆర్ నిర్దయం తీసుకున్నందుకు అయినకు ప్రత్యేక ధన్యవాదాలు తెలిపారు. దీని రాష్ట్రంలో ఇప్పటికే బలహిన వర్గాలకు 50 శాతం మేర రిజర్వేషన్లు అమలు అవుతున్నాయని, ఇడబ్బుయైవెన్తో కలుపుకుని ఇక్కపై 60 శాతం రిజర్వేషన్లు అమలు అవుతాయన్నారు. ముఖీరాబాద్ నియోజక వర్గంలోని అగ్రవర్గాలకు చెందిన వారు తహశిల్హార్ కార్యాలయాల్లో కుల ధృవీకరణ పత్రాల కోసం దరఖాస్తులు చేసుకోవాలని వారు సూచించారు.

బెక్కల దొంగలు అరెస్టు

మన తెలంగాణ/చాంద్రాయణగుట్ట: మోటార్ స్కిల్షన్
 చోరీ చేస్తున్న ఇద్దరు దొంగలను ఘలక్షనుమా పోలీసులు
 అరెస్టు చేశారు. నిందితుల వద్ద నుంచి పోలీసులు పది
 బైక్లను స్వాధీనం చేసుకున్నారు. సాత్జోన్ డిసిపి గజా
 రావు భూపాల్ శుక్రవారం ఏర్పాటు చేసిన విలేకరుల
 సమావేశంలో వివరాలు వెల్లడించారు. నగరానికి
 చెందిన ఎండి సిరాజుద్దిన్, ఎండి హమీద్ ఇద్దరు బైక్లు
 చోరీ చేయడంలో నిపుణులు. ఇద్దరు కలిసి నగరంలోని
 ఘలక్షనుమాలో రెండు, కాలాపత్రర్లో 2, బాలాపూర్లో
 2, పోలీబండ, చాంద్రాయణగుట్టలో ఒకటి చొప్పున
 బైక్లను దొంగతనం చేశారు. కేసు నమోదు చేసుకున్న



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Statement of Unaudited Consolidated and Standalone Financial Results for the Quarter and Nine Months Ended December 31, 2020													(₹ in Millions)
Sl. No.	Particulars	Consolidated results							Standalone results				
		Quarter Ended			Nine Months Ended		Year Ended	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-20	30-Sep-20	31-Dec-19	31-Dec-20	31-Dec-19	31-Mar-20	31-Dec-20	30-Sep-20	31-Dec-19	31-Dec-20	31-Dec-19	31-Mar-20
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income												
	(a) Revenue from operations	10,443	10,033	11,059	30,393	33,538	44,274	3,505	3,503	3,979	10,409	11,741	15,231
	(b) Other income (refer note 3)	219	93	498	996	1,044	1,583	232	182	445	1,118	1,020	1,267
	Total income	10,662	10,126	11,557	31,389	34,582	45,857	3,737	3,685	4,424	11,527	12,761	16,498
2	Expenses												
	(a) Employee benefits expense	5,336	5,229	6,151	16,321	18,779	24,776	1,766	1,797	1,893	5,475	5,838	7,672
	(b) Cost of materials consumed	1,378	1,203	928	3,685	3,448	4,066	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	26	(37)	(178)	4	(316)	(144)	-	-	-	-	-	-
	(d) Finance costs	120	101	119	321	361	486	50	32	37	117	111	148
	(e) Depreciation and amortisation expense	486	484	469	1,454	1,399	1,878	235	245	253	740	735	990
	(f) Impairment of non current assets (refer note 5)	(35)	-	-	(35)	-	404	-	-	-	-	-	311
	(g) Other expenses	2,102	2,056	2,636	6,214	7,071	9,683	760	830	1,075	2,326	2,994	4,034
	Total expenses	9,413	9,036	10,125	27,964	30,742	41,149	2,811	2,904	3,258	8,658	9,678	13,155
3	Profit before share of profit from joint venture and tax (1-2)	1,249	1,090	1,432	3,425	3,840	4,708	926	781	1,166	2,869	3,083	3,343
4	Share of loss from joint venture	-	-	(23)	-	(21)	(26)	-	-	-	-	-	-
5	Profit before tax (3+4)	1,249	1,090	1,409	3,425	3,819	4,682	926	781	1,166	2,869	3,083	3,343
6	Tax expense (refer note 6)												
	(a) Current tax	339	274	279	961	936	1,181	192	128	205	556	589	743
	(b) Deferred tax	(44)	(23)	54	(143)	(67)	89	(23)	(1)	36	(7)	4	120
	Total tax expense	295	251	333	818	869	1,270	169	127	241	549	593	863
7	Net Profit for the period /year (5-6)	954	839	1,076	2,607	2,950	3,412	757	654	925	2,320	2,490	2,480
	Attributable to:												
	Shareholders of the Company	954	839	1,083	2,607	2,973	3,425	757	654	925	2,320	2,490	2,480
	Non-Controlling interest	-	-	(7)	-	(23)	(13)	-	-	-	-	-	-
8	Other comprehensive income												
	Items that will not be reclassified subsequently to statement of profit and loss												
	(a) Remeasurements of the net defined benefit liability	(64)	(16)	(5)	(107)	(40)	14	(64)	(13)	(1)	(104)	(26)	26
	(b) Equity instruments through other comprehensive income	-	-	9	-	8	10	-	-	-	-	-	4
	(c) Income tax relating to items that will not be reclassified to statement of profit and loss	13	4	(3)	22	4	(8)	13	4	-	22	6	(6)
	Items that will be reclassified subsequently to statement of profit and loss												
	(a) Exchange differences in translating the financial statements of foreign operations	73	(40)	212	160	209	471	-	-	-	-	-	-
	(b) Effective portion of gain/(loss) on designated portion of hedging instruments in a cash flow hedge	(69)	199	(262)	56	(388)	(544)	(71)	198	(262)	53	(386)	(541)
	(c) Income tax relating to items that will be reclassified to statement of profit and loss	17	(50)	90	(26)	134	190	18	(50)	90	(25)	133	189
	Total comprehensive income (7+8)	(30)	97	41	105	(73)	133	(104)	139	(173)	(54)	(273)	(328)
	Attributable to:												
	Shareholders of the Company	(30)	97	41	105	(73)	133	(104)	139	(173)	(54)	(273)	(328)
	Non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	-
9	Total comprehensive income (7+8)	924	936	1,117	2,712	2,877	3,545	653	793	752	2,266	2,217	2,152
	Attributable to:												
	Shareholders of the Company	924	936	1,124	2,712	2,900	3,558	653	793	752	2,266	2,217	2,152
	Non-controlling interests	-	-	(7)	-	(23)	(13)	-	-	-	-	-	-
10	Paid up equity share capital [Face Value of ₹ 5 per share]							550					550
11	Other equity							25,059					20,433
12	Earnings Per Share [Face Value of ₹ 5 per share]*												
	(a) Basic (in ₹)	8.67	7.63	9.85	23.71	27.03	31.14	6.88	5.95	8.41	21.10	22.64	22.56
	(b) Diluted (in ₹)	8.67	7.63	9.85	23.70	27.03	31.14	6.88	5.95	8.41	21.09	22.64	22.56

* EPS for the quarterly periods are not annualised.

NOTES:

1. The above statement of unaudited consolidated and standalone financial results of Cyient Limited ('the Company'), which has been prepared in accordance with the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India ('SEBI') were reviewed and recommended by the Audit Committee at their meeting held on January 20, 2021 and approved by the Board of Directors at their meeting held on January 21, 2021. The Statutory Auditors have carried out a limited review on the unaudited consolidated and standalone financial results and issued unmodified reports thereon.

2. On August 31, 2020, the Company through its wholly owned subsidiary Cyient Australia Pty Ltd entered into a Share Purchase agreement to acquire 100% of the issued capital of Integrated Global Partners Pty Ltd ('IGP') for a upfront cash consideration of AUD 11.6 Mn and earn out payments based on future performance. IGP became a subsidiary effective November 6, 2020 upon obtaining approval from Foreign Investment Review Board of Australia and has been consolidated with effect from that date.

3. Other income includes:

Particulars	Quarter ended			Nine Months Ended		Year ended
	31-Dec-20	30-Sep-20	31-Dec-19	31-Dec-20	31-Dec-19	
Net foreign exchange gain/(loss)	58	3	287	114	552	645
Standalone results	31	(93)	335	(43)	543	572
Consolidated results						

- 4 The Company has considered internal and external sources of information up to the date of approval of these financial results in evaluating the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of trade and unbilled receivables, goodwill and intangible assets. The Company has applied prudence in arriving at the estimates and assumptions. The Company is confident about the recoverability of these assets.

5 Impairment of non-current assets for the year ended March 31, 2020 in the consolidated financial results includes a one-time charge of ₹ 222 Mn relating to costs incurred on development of customized UAV systems in a subsidiary in view of the potential delays in materialization of orders and ₹ 182 Mn towards certain other intangibles and intangible assets under development in subsidiaries based on forecasts of the underlying contracts. A corresponding provision for impairment of the loan given to the subsidiary involved in development of UAV systems of ₹ 311 Mn was recorded in the standalone financial results for the year ended March 31, 2020. Reversal of impairment of ₹ 35 Mn in the consolidated financial results for the quarter and nine month ended December 31, 2020 represents recoveries against the aforesaid impairment of non-current assets.

6 Tax expense for the year ended March 31, 2020 in the consolidated and standalone financial results includes one-time charges arising out of the estimated impact of the Taxation Laws (Amendment) Ordinance 2019 of ₹ 56 Mn and other adjustments of ₹ 92 Mn, including expected impact of settlement of past litigations under the Vivad Se Vishwas Scheme 2020.

7 The Code of Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment received Presidential Assent in September 2020 and its effective date is yet to be notified. The Company will assess and record the impact of the Code, once it is effective.

8. SEGMENT REPORTING

Particulars	Quarter ended			Nine Months Ended		Year ended 31-Mar-20
	31-Dec-20	30-Sep-20	31-Dec-19	31-Dec-20	31-Dec-19	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
Segment revenue						
Services	8,521	8,492	9,984	25,530	29,479	38,997
Design Led Manufacturing	1,930	1,542	1,075	4,876	4,059	5,320
Total	10,451	10,034	11,059	30,406	33,538	44,317
Less : Inter segment revenue	8	1	-	13	-	43
Revenue from operations	10,443	10,033	11,059	30,393	33,538	44,274
Segment results						
Services	931	1,012	1,055	3,022	3,151	4,174
Design Led Manufacturing (refer note (ii) below)	232	111	24	326	68	(163)
Total	1,163	1,123	1,079	3,348	3,219	4,011
<u>Less :</u>						
Finance costs	120	101	119	321	361	486
<u>Add:</u>						
Other unallocable income (net of unallocable expenditure)	206	68	472	398	982	1,183
Share of (loss) /profit from joint venture	-	-	(23)	-	(21)	(26)
Profit before tax	1,249	1,090	1,409	3,425	3,819	4,682
As at						
Capital employed (Segment assets - Segment liabilities)						
Segment assets						
Services	20,020	19,722	21,882	21,813		
Design Led Manufacturing	8,526	8,084	8,825	8,480		
Unallocable	16,388	15,467	11,917	11,504		
Total Segment Assets	44,934	43,273	42,624	41,797		
Segment liabilities						
Services	6,172	5,744	5,872	5,508		
Design Led Manufacturing	2,340	2,288	2,620	2,607		
Unallocable	8,091	7,850	8,043	8,105		
Total Segment Liabilities	16,603	15,882	16,535	16,220		

Notes:
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- Segment information is presented for the "consolidated financial results" as permitted under the Ind AS 108 - 'Operating Segments'.

 - i. The 'Services' segment comprises the Company's service and solutions offerings across the business units in Aerospace & Defence, Transportation, Semiconductor, Medical & Healthcare, Communications, Energy & Utilities and Portfolio sectors. The 'DLM' segment is engaged in providing electronic manufacturing solutions in the fields of medical, industrial, automotive, telecommunications, defence and aerospace applications including manufacture and machining of components for aerospace, automotive and defence industries.
 - ii. Year ended March 31, 2020 includes impairment of non current assets of ₹ 222 Mn and the quarter and nine months ended December 31, 2020 includes reversal of impairment of ₹ (35) Mn (refer note 5).
 - 9. Previous period / year figures have been regrouped / reclassified, where necessary, to conform to the current periods' classification.

Place: Hyderabad
Date : January 21, 2021

for CYIENT LIMITED
Sd/-
KRISHNA BODANAPU
Managing Director and CEO

For a detailed investor update please visit our website: www.cyient.com or mail to company.secretary@cyient.com

