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EDITORIAL

Localisation plans could derail the PLI ambitions

Bombay HC's interpretation of what constitutes sexual assault under Pocso Act is quite regressive

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FARMERS' PROTEST

Tomar says govt offer best for farmers, hopeful that unions will reconsider it

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RISE OF THE UNICORNS

India on cusp of start-up explosion boom, dozens of unicorns in offing: Adani

NEW DELHI, TUESDAY, JANUARY 26, 2021

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MARKET VALUATION

TCS is world's most-valued IT firm, beats Accenture

PRESS TRUST OF INDIA
New Delhi, January 25

INDIA'S LARGEST SOFTWARE exporter Tata Consultancy Services (TCS) on Monday surpassed RIL to become the country's most-valued firm by market capitalisation.

In another milestone, TCS also emerged as the most-valued IT company in the world as its market valuation went past that of Accenture.

During the close of trade, the market valuation of TCS was at ₹12,34,609.62 crore while that of RIL stood at ₹12,29,661.32 crore on the BSE. Multinational tech firm Accenture's m-cap was at $168.44 billion as of Friday close on the NYSE. As of Monday, TCS valuation in dollar terms was at $169.26 billion.

Continued on Page 2

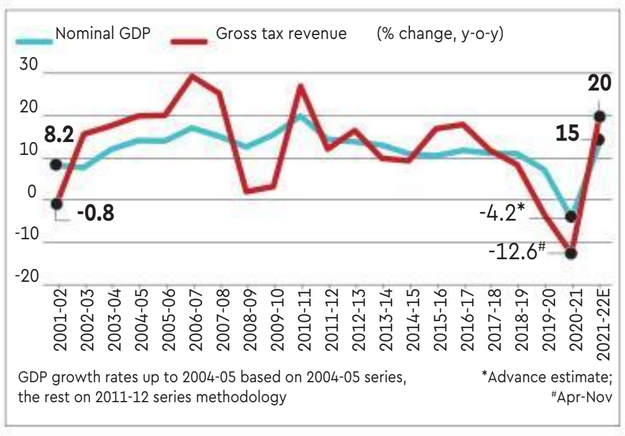
EYE ON FY22

Tax revenue likely to witness a big jump

GDP recovery to bolster receipts; fuel taxes, anti-evasion steps to help too

FE BUREAU
New Delhi, January 25

AFTER TWO YEARS of unusual negative growth, the Centre's gross tax receipts will likely jump and register a smart growth of 15% or higher in FY22, giving the much-needed cushion to the government to continue to stimulate the recovering economy with fiscal expenditure. That in years when the GDP growth was sharper than the previous ones, the tax buoyancy usually improved — meaning tax revenue grew faster than the rate at which the economy expanded — gives credence to the assumption.



Most analysts expect the nominal GDP to grow at 15% or thereabouts in FY22; going by historical pattern, it is possible that the tax revenue will grow at the same rate (buoyancy 1) or even up to five percentage points higher. That probably means the sharpest annual growth in tax revenue since FY11, when it was a robust 27%.

Continued on Page 2

BIG WINS

L&T order book at record ₹3.31 lakh cr

FE BUREAU
Mumbai, January 25

LARSEN AND TOUBRO (L&T) on Monday said its consolidated order book stood at a record ₹3.31 lakh crore at the end of December 2020, up 9% year-on-year, following the highest-ever orders won in a quarter. "The several large contracts bagged in Q3FY21 include the High Speed Rail; order inflows jumped 76 % y-o-y to ₹73,233 crore," L&T said in a filing. International orders account for about a fifth of the total order book. The order inflow in Q3 stood at ₹1,24,846 crore, it said.

L&T's consolidated net profits for Q3FY21 rose 4.87% y-o-y to ₹2,466.71 crore, beating Street estimates. While revenues dipped 1.78% y-o-y to ₹35,594.4 crore, the operating margin came in at a strong 12%, up 60 basis points y-o-y.

Detailed report on Page 4

SIKKIM CLASH

India, China had 'minor face-off'

PRESS TRUST OF INDIA
New Delhi, January 25

- 'Face-off' at Naku La area, North Sikkim, happened on January 20
- It was resolved by local commanders as per established protocols, the Indian Army said
- Naku La is the same site where the troops had engaged in a fierce clash on May 9, 2020

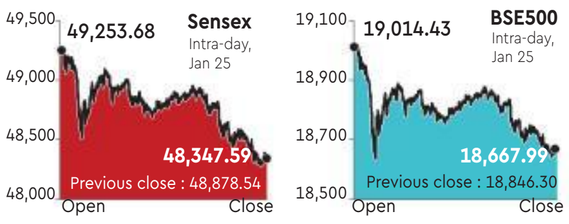
INDIAN AND CHINESE troops were engaged in a "minor face-off" at Naku La area in North Sikkim on January 20 and it was resolved by local commanders as per established protocols, the Indian Army said on Monday. "It is clarified that there was a minor face-off at Naku La area of North Sikkim on January 20 and the same was resolved by local commanders as per established protocols. Media is requested to refrain from overplaying or exaggerating reports which are factually incorrect," the Army said in a brief statement.

Continued on Page 2

Big sell-off

IT, energy stocks drag Sensex down

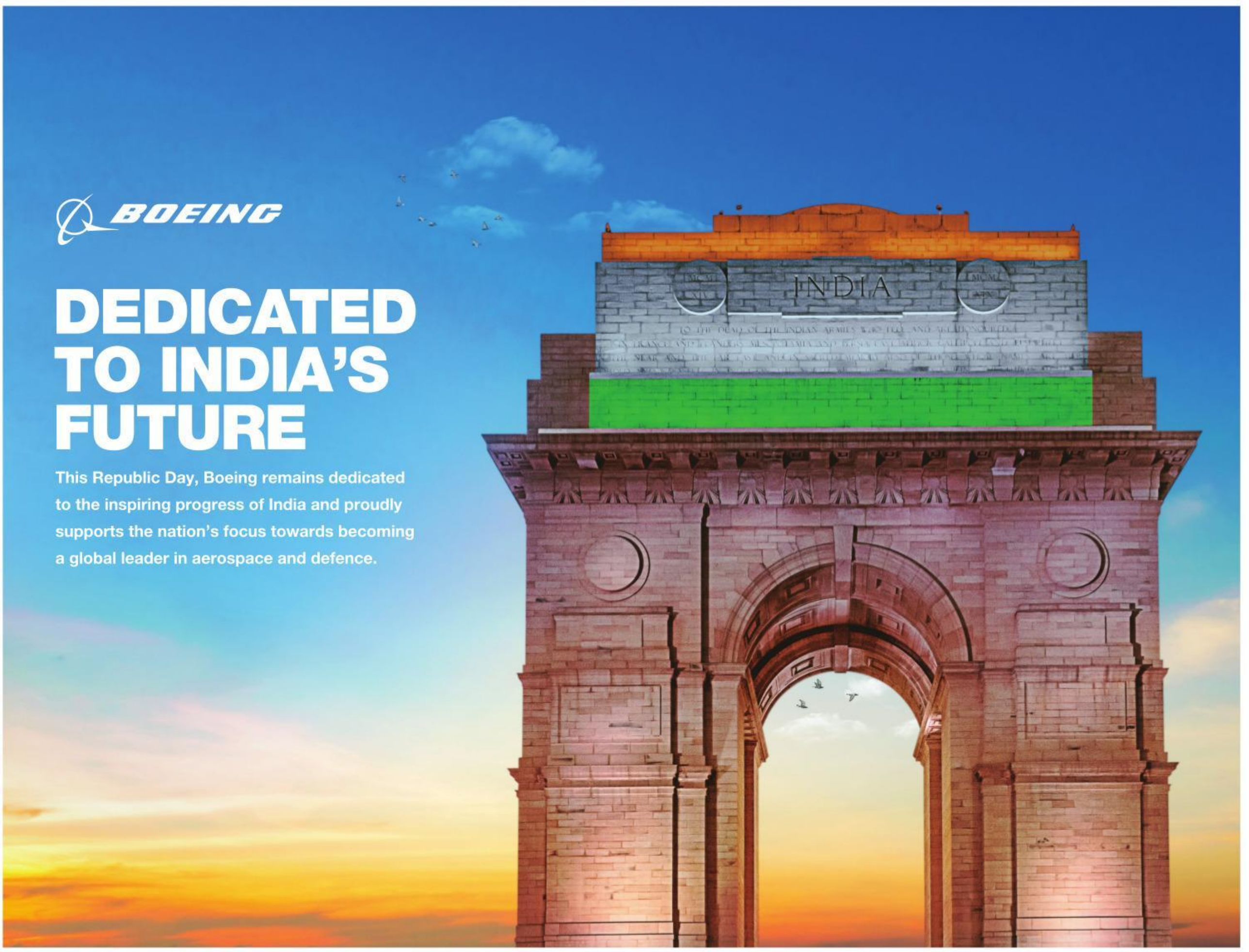
The benchmark Sensex dived 531 points on Monday, extending its losses to the third straight session due to massive selling in energy and IT stocks. Over the last three sessions, it has lost 1,444.53 points or 2.90%



QuickPicks

Amazon moves HC against Future, seeks Biyani's detention

AMAZON ON Monday moved the Delhi High Court, alleging "deliberate and wilful breach and violation" of the SIAC Emergency arbitrator's award by the Kishore Biyani-led Future group, reports **Indu Bhan** in **New Delhi**. The US e-commerce giant has also sought detention of Biyani. **PAGE 4**



Economy

TUESDAY, JANUARY 26, 2021

DOORSTEP DELIVERY OF RATION

Arvind Kejriwal, Delhi's chief minister

I am glad that by March this year, our dream initiative of doorstep delivery of ration will be launched. Neatly packed wheat or its flour and rice will be delivered to your homes. You will not have to go to shops and stand in queues...

Quick View

Budget: Icra warns against fiscal tightening

CALLING FOR A growth-oriented Budget, rating agency Icra on Monday warned against sharp fiscal tightening by the Centre and the states as it would temper the economic recovery, and projected a 5 per cent fiscal deficit for the next financial year. For the current financial year 2020-21, it forecasts a 7.5% fiscal gap for the Centre and 4.7% for the states, totalling the combined fiscal deficits at 12.2%.

RBI refutes reports of withdrawal of notes

THE RESERVE BANK of India on Monday refuted reports of withdrawal of old series of ₹100, ₹10 and ₹5 currency notes. "With regard to reports in certain sections of media on withdrawal of old series of ₹100, ₹10 & ₹5 banknotes from circulation in near future, it is clarified that such reports are incorrect," the RBI said in a tweet.

Prabhu urges com min to allay issues

FORMER UNION MINISTER Suresh Prabhu has requested the commerce ministry to address the concerns of service exporters as the sectors helps in containing trade deficit.

FM inaugurates NCLAT Chennai bench

UNION FINANCE AND corporate affairs minister Nirmala Sitharaman on Monday inaugurated the Chennai bench of NCLAT via the virtual mode. The Chennai bench of NCLAT will have jurisdiction to hear the appeals arising out of the orders passed by the benches of NCLT having jurisdiction of Karnataka, Tamil Nadu, Kerala, Andhra, Lakshwadeep & Puducherry.

UNCTAD REPORT

India sees sharpest rise in FDI inflows among key nations

FE BUREAU
New Delhi, January 25

INDIA AND CHINA were two major "outliers" in a gloomy year for foreign direct investment (FDI), as global inflows plunged 42% on year in 2020 to $859 billion, the lowest level since the 1990s, according to the latest Unctad report.

While India witnessed a 13% year-on-year rise, the highest among key nations, in FDI inflows in 2020, China's rose 4%. Of course, in absolute term, China remained way ahead, with an inflow of as much as $163 billion, while India's stood at $57 billion. Inflows into India were boosted by those into the digital sector, the report said. Analysts have pointed out that a sizable chunk of these was drawn by Reliance Jio alone.

The UK and Italy saw an over 100% crash each in FDI inflows, followed by Russia (96% drop), Germany (61%), Brazil (50%), the US (49%), Australia (46%) and France (39%).

The UNCTAD report also warned that uncertainty about

the Covid-19 evolution will continue to hamper global FDI inflows in 2021, "threatening sustainable recovery prospects".

Developing economies drew as much as 72% of global FDI in 2020 – their highest share on record. Asian naions did particularly well, attracting $476 billion in FDI last year.

Responding to the report, commerce and industry minister Piyush Goyal tweeted: "India Means Business: Despite Covid, FDI inflows into India grew at fastest rate among top economies. With double-digit FDI growth of 13% in 2020, the world is beating a path to India."

Addressing a virtual roundtable of mostly foreign investors, Prime minister Narendra Modi, in November, promised "whatever it takes" to make India the engine of global growth. He invited the top executives of 20 global pension and sovereign wealth funds that together manage about $6 trillion in assets to be part of the country's "exciting progress ahead".

Investments remain critical to India's resurgence story, as private consumption has been badly bruised by income losses in the aftermath of the pandemic. Also, India's reliance on FDI grew substantially in recent years, as overleveraged domestic investors cut down on fresh expansions.

Even before the pandemic struck, the share of gross fixed capital formation (GFCF) in GDP collapsed to 29.8% on year in FY20 from as much as 34.3% in FY12. However, after a record 47.1% slide in GFCF in the June quarter, thanks to the Covid-induced lockdown, the contraction in such fixed investments narrowed sharply to just 7.3% in the September quarter, suggesting a sharp rebound quarter-on-quarter.

WEF: Investment in upskilling can boost global GDP by $6.5 trn by '30

INVESTMENT IN UPSKILLING has potential to boost the global GDP by $6.5 trillion by 2030, including by $570 billion (over ₹40 lakh crore) in India alone — the third highest after China and the US, a WEF report showed on Monday.

The study released during the ongoing online Davos Agenda Summit, to be addressed by Prime Minister Narendra Modi and a host of other global leaders, also said that accelerated investment in upskilling and reskilling of workers could create 53 lakh (net) new jobs by 2030, and help develop more inclusive and sustainable economies worldwide.

— PTI

EPIC moment

Union law minister Ravi Shankar Prasad (right) with Congress MP Jairam Ramesh (centre) and TMC MP Derek O'Brien during the 11th National Voters' Day celebrations, in New Delhi on Monday. The EC rolled out the electronic version of the Electoral Photo Identity Card (EPIC), commonly known as voters' photo identity card. PTI

FARM PROTESTS

Govt's offer best for farmers; Hopeful that unions will reconsider it: Tomar

PRESS TRUST OF INDIA
New Delhi, January 25

UNION AGRICULTURE MINISTER Narendra Singh Tomar on Monday termed the government's proposal to suspend new farm laws for 1-1.5 years as the "best offer" and hoped that the protesting farmers' unions will soon reconsider it and convey their decision.

The talks between the government and 41 protesting farm unions have remained inconclusive even after 11 rounds of discussions. During the 10th round of talks, the government had climbed down and offered a proposal to keep the new laws in abeyance for 1-1.5 years, but it was rejected by the unions.

In the 11th round of discussion, the government asked unions to reconsider the proposal and convey their final decision.

"The government has given the best offer to farmers' unions. I am hopeful that they will convey their decision to us after discussing it among themselves. Once they communicate, we will take it forward," Tomar told *PTI*.

After the 11th round of talks,

the minister had indicated that there won't be further talks but he would be ready to meet for farmers' final decision on the offer made by the government.

It remains to be seen whether the farmers' unions will convey their decision after their planned tractor rally or 'Kisan Gantantra Parade' in the city on January 26.

Meanwhile, the Supreme Court-appointed committee on farm laws is scheduled to hold its second round of consultations with farmers and agricultural organisations on January 27. Notwithstanding severe cold, thousands of farmers — especially from Punjab, Haryana and parts of western Uttar Pradesh -- have camped at Delhi borders seeking repeal of the new laws and a legal guarantee of government-fixed minimum support price for agri-crops.

Delhi under heavy security cover for R-Day

THOUSANDS OF ARMED personnel have been deployed at the Rajpath and several border points of the national capital which has been brought under a multi-layered security cover in view of Republic Day celebrations as well as the proposed tractor parade by farmers on Tuesday.

Protesting farmer unions opposing the three contentious farm laws said their parade will not enter central Delhi and it will start only after the official Republic Day parade concludes.

The unions claimed that around two lakh tractors are expected to participate in their parade which will move into the city from three border points — Singhu, Tikri and Ghazipur (UP Gate). For Republic Day celebrations, an official said around 6,000 security personnel have been deployed to maintain vigil. Facial recognition system of Delhi Police has also been set up at vantage points for suspect identification, the official said. —PTI

Centre releases 13th instalment of GST compensation payment to states

FE BUREAU
New Delhi, January 25

THE CENTRAL GOVERNMENT has released the thirteenth instalment of ₹6,000-crore GST compensation payment to the states, the government said on Monday. The states and Union Territories have so far received ₹78,000 crore of ₹1.1 lakh crore to be disbursed by the Centre this fiscal.

The Central government borrows the funds under a special window and passes it on to states in back-to-back loan arrangement. The interest rate for the latest loan instalment was 5.31% while the average rate for the entire borrowing so far is at 4.75%, the government said.

While 23 states have been allotted ₹5,516.6 crore in this round of weekly instalment,

the remaining money (₹483.4 crore) has been released to the three Union Territories with a legislative assembly (Delhi, Jammu & Kashmir & Puducherry) which are members of the GST Council.

"The remaining five states, Arunachal Pradesh, Manipur, Mizoram, Nagaland and Sikkim do not have a gap in revenue on account of GST implementation," the government said.

Although GST regime has a mechanism of compensation cess fund, which is made up of cess proceeds, to be used for compensating states in case of shortfall below their protected revenue each year. This guarantee of revenue protection is baked into the law and the states are entitled to a 14% y-o-y growth in their GST revenue.

However, since last year, the compensation cess fund has proved to be inadequate for the purpose. The Central government proposed this year that it would pay states through market borrowing but many states didn't agree with the ₹1.1 lakh crore estimated shortfall.

The Centre insisted that it would only pay to the extent of shortfall due to GST implementation issue and not ₹1.85 lakh crore which is the revenue deficit that includes the pandemic-induced slowdown. After the initial logjam, all the states eventually came on board with the borrowing scheme.

In addition to providing funds through the special borrowing window to meet the shortfall in revenue on account of GST implementation, the Central government has also granted additional borrowing permission equivalent to 0.50 % of Gross States Domestic Product (GSDP) to the states choosing option-I to meet GST compensation shortfall to help them in mobilising additional financial resources.

"All the states have been given their preference for option-I. Permission for borrowing the entire additional amount of ₹1,06,830 crore (0.50 % of GSDP) has been granted to 28 states under this provision," the government said.

From the Front Page

TCS is world's most-valued IT firm, beats Accenture

TCS dipped 0.40% to close at ₹3,290.20 after gaining 1.26% to its one-year high of ₹3,345.25 during the day.

Shares of RIL declined 5.36% to close at ₹1,939.70 on the BSE after its earnings failed to cheer investors.

In March last year also, TCS had reclaimed the status of the country's most-valued firm by market valuation. So far this month, TCS shares have gained nearly 13% on the BSE.

Tech giant SAP's market valuation was at $155.50 billion and that of IBM was at $105.69 billion.

Eye on FY22: Tax revenue likely to witness a big jump

Samiran Chakraborty, chief India economist at Citi Group, said given the unprecedented Covid-induced downturn in FY21, a better way to look at FY22 tax growth is to compare it with the FY20 level. The tax revenue growth in FY22 over FY20 could be about 10% and the nominal GDP growth could also be of almost an equivalent proportion. Moreover, if the excise duties on fuels are excluded, the tax-to-GDP ratio in FY22 will still be lower than the pre-crisis level. "Our equity strategists are looking at an EPS growth of 35% in FY22. Against that, about 25% corporate tax growth (year-on-year) next fiscal doesn't seem to be out of place," he said.

Sajjid Chinoy, chief India economist at JP Morgan, also said given the current circumstances, more than buoyancy, a better way would be to look at the tax-to-GDP ratio. "If I adjust for excise duties (hikes in rates on fuels) and the corporate tax cuts, over the last two years, gross tax-to-GDP ratio has fallen by over 1.5 percentage points because of the downturn," he said.

"When you get an upturn (in FY22), you are going to recover some – we are building in 0.8% of GDP. That translates into a 27% growth ex-excise. So, don't be surprised at all if, given the depressed base, on a nominal GDP growth of 15%, you might get a 27-28% rise in gross taxes in FY22," Chinoy added.

Tax revenue being highly elastic to GDP growth is a proven notion, which is belied only when the substantial cuts in tax rates are undertaken. A case in point are the years 2008-09 and 2009-10, when taxes were slashed as part of the stimulus package, announced to counter the effects of global financial meltdown.

What also increases the chances of a tax buoyancy greater than 1 in FY22 is augmented 'tax effort', meaning a crack down on evasion via increased use of sophisticated data analytics. The GST data base is increasingly facilitating efficient detection of evasion of even income taxes by firms and individuals.

Also, enabled by the hefty hikes in the assorted excise rates on auto fuels from October 2019 through May 2020 – the cumulative tax rate on diesel in FY21 was more than double the level in FY20 –, the Centre could net a tidy sum of ₹1.2 lakh crore or more in FY22 over FY20 level as additional gross revenue from auto fuel taxes. The Centre's revenue from taxes on petrol and diesel, before devolution to states, surged 40% to ₹1.31 lakh crore even in the pandemic-hit first half the year, which saw sales of the two auto fuels dip 24% on year.

Since a large part of the extra taxes on auto fuels are not shared with states, these imposts will benefit the Union budget in a more pronounced manner than taxes in the divisible pool.

It is unlikely that the finance minister will give out tax breaks, at a big cost to the exchequer in the coming Budget.

Demonetisation bolstered the direct tax assessee base and improved the tax's buoyancy to a great degree in FY17 and FY18, but the slump in economic growth and a return to old, evasive habits by sections of taxpayers led to a sudden, precipitous erosion of these gains in FY19 and FY20. And the pandemic has dealt a body blow to the tax revenue in FY21 – an unprecedented rate of contraction is set ti be registered, even though it could be a bit narrower than (-)13% registered in April-November.

FY19, FY20 and FY21 are also proof that the tax revenue usually falls sharper than the rate at which economic growth declines. Of course, the decline in tax revenue witnessed in FY20 could also be attributed in good measure to the steep corporate tax cut.

An aspect to be noted is that the demonetisation's positive impact was visible on personal income tax immediately, that is, in the year in which the measure was implemented, but it boosted the corporate tax assessee base and the corporate tax revenue mainly in the subsequent year. Direct tax buoyancy reached a temporary peak in 2018-19 and has since fallen; the buoyancy fell into an abyss in FY20 itself. Tax effort has helped a lot in FY21, in the absence of which, the revenues could have fallen even sharper in the year.

The Centre's gross tax receipts fell from ₹20.8 lakh crore in FY19 to ₹20 lakh crore in FY20. Assuming a decline of 5%, the receipts in FY21 are seen at ₹19 lakh crore. Finance secretary Ajay Bhushan Pandey is on record to state that the gross tax receipts this year will be "close to last year's level".

Sikkim clash: India, China had 'minor face-off'

The incident came amid the prolonged military standoff between the two sides in eastern Ladakh that erupted on May 5.

People familiar with the developments along the Line of Actual Control (LAC) in North Sikkim said the Chinese troops attempted to transgress into the Indian side of the frontier but were stopped by the Indian military personnel.

They also said a brawl had broken out between the troops of the two armies.

Naku La was the same site where the Indian and Chinese troops had engaged in a fierce clash on May 9 last year following a violent face-off between the two sides in Pangong lake area that triggered the military standoff in eastern Ladakh.

The Indian and Chinese armies on Sunday held another round of Corps Commander-level talks with an aim to move forward on disengagement of troops from all the friction points in eastern Ladakh.

Following the Ladakh standoff, the Indian Army has significantly bolstered its strength at all its bases along the nearly 3,500 KM-long LAC, the de-facto border between the two nuclear-powered Asian giants.

India has all along been maintaining that the onus is on China to carry forward the process of disengagement and de-escalation at the friction points in the icy heights of eastern Ladakh.

Close to 100,000 Indian and Chinese troops are deployed in eastern Ladakh as both sides have been holding on to their ground and showing readiness for a long-haul, amid continuing diplomatic and military talks to find an amicable solution.

Reflecting India's firm approach in handling the situation, Army chief Gen MM Naravane had said nearly two weeks ago that Indian troops will hold their ground as long as it takes to achieve the "national goals and objectives" even as he hoped for an amicable resolution of the border standoff through talks.

9.34L new employees registered in Nov against 11.99L in Oct

FE BUREAU
New Delhi, January 25

CLOSE TO 9.34 lakh new employees registered with the ESIC-run social security scheme in November against 11.99 lakh in October, data released by the National Statistical Office (NSO) showed.

As per the data, the number of such newly registered employees who paid contribution in April was 2.63 lakh, 4.89 lakh in May and 8.87 lakh in June. The number dipped in July to 7.63 lakh, but improved to 9.5 lakh in August and 11.58 lakh in September 2020.

The Employees' State Insurance Act, 1948, is applicable to non-seasonal, manufacturing establishments employing 10 or more workers.

The NSO report showed that the number of new subscribers registered with the ESIC in 2019-20 were 1.51 crore compared to 1.49 crore in the previous fiscal. During September 2017-March 2018 period, around 83.35 lakh new subscribers had registered the ESIC scheme.

The report said new enrolments with ESIC from September 2017 to November 2020 period were 4.5 crore. As per the report, 3.85 crore new subscribers joined the employees' provident find scheme during September, 2017– November, 2020. Since April 2018 the ministry of statistics and programme implementation (MoSPI) has been bringing out the employment-related statistics in the formal sector covering the period September 2017 onwards, using information on the number of subscribers under EPF Scheme, ESI Scheme and the NPS.

Cabinet to clear sale of RINL soon

FE BUREAU
New Delhi, January 25

THE CABINET MAY soon take up the proposal for approval of strategic disinvestment of Rashtriya Ispat Nigam (RINL), the Vizag-based steel public sector unit (PSU) having 6.3 million tonnes per annum (mtpa) steel-making capacity, sources said.

The government currently holds 100% stake in the company that mainly produces long products used in construction sector. Steel Authority of India (SAIL) is the other steel-making PSU.

Another PSU, NMDC is building a 3-mtpa steel-making facility at Nagarnar in Chhattisgarh, but the Cabinet has already accorded its approval for privatisation of the upcoming steel plant.

RINL has over 17,000 permanent employees. It has embarked on an expansion plan to enhance capacity to 7.3 mtpa.

RINL suffered a loss of ₹1,369 crore in 2017-18; but was able to recover briefly with a net profit of ₹97 crore in 2018-19.

However, again in 2019-20, it suffered ₹3,910-crore loss in 2019-20.

The company recorded ₹16,618-crore revenue in 2017-18; ₹20,844 crore in 2018-19 and ₹15,920 crore in 2019-20.

According to a September 2020, report of the Parliamentary standing committee for coal and steel, RINL was unable to tide over its financial crises, despite many efforts.

8 CAs arrested so far in drive against GST fake invoice: Sources

FE BUREAU
New Delhi, January 25

EIGHT CHARTERED ACCOUNTANTS (CAs) have been arrested so far under the nationwide drive against fake GST invoices, sources in the revenue department said on Monday. The two-and-half month-long campaign has resulted in arrests of 258 persons who were found to be availing input tax credit (ITC) fraudulently.

Among those arrested, at least two persons have been booked under COFEPOSA (Conservation of Foreign Exchange and Prevention of Smuggling Activities Act) also. The GST intelligence and Central GST authorities have booked more than 2,500 cases against 8,000 fake GST-registered entities during the drive so far. They have also recovered over ₹820 crore of evaded GST.

The typical modus operandi of the chartered accountants has been to float multiple non-existent firms and fake entities to dupe the exchequer with fraudulent ITC utilisation in connivance with fraudsters and fly-by-night operators, sources said.

They added that the department has shared information with chartered accountants' regulatory body Institute of Chartered Accountants of India (ICAI) on the arrested professionals, and the body has been asked to take appropriate action.

Revenue department has attributed its success in weeding out tax evasion on complete data sharing among GST, customs and income tax, and use of data analytics including AI and machine learning.

'Green tax' proposal for old vehicles approved

FE BUREAU
New Delhi, January 25

OLDER VEHICLES MAY attract a green tax if the road transport minister Nitin Gadkari has his way. According to an official statement, issued Monday, the minister has approved a proposal to levy a "green tax" on old vehicles which are polluting the environment. "The proposal will now go to the states for consultation before it is formally notified," it said.

As per the proposal, transport vehicles older than eight years could be charged green tax, at the rate of 10-25 % of road tax, at the time of renewal of fitness certificate. Personal vehicles will also be charged green tax at the time of renewal of registration certification after 15 years. The ministry, however, did not share the percentage of road tax to be levied on personal vehicles as green tax.

"Public transport vehicles, such as city buses, to be charged lower; while higher green tax (50% of the road tax) will be levied on vehicles being registered in highly polluted cities," it said. Depending on the fuel and type of vehicle, tax rate will be different.

Exemption will be given to vehicles like strong hybrids, electric vehicles and alternate fuels like CNG, ethanol, LPG, etc., as well as vehicles used in farming, such as tractor and tiller, etc.

"Revenue collected from the green tax to be kept in a separate account and used for tackling pollution, and for states to set up state-of-art facilities for emission monitoring," the statement said.

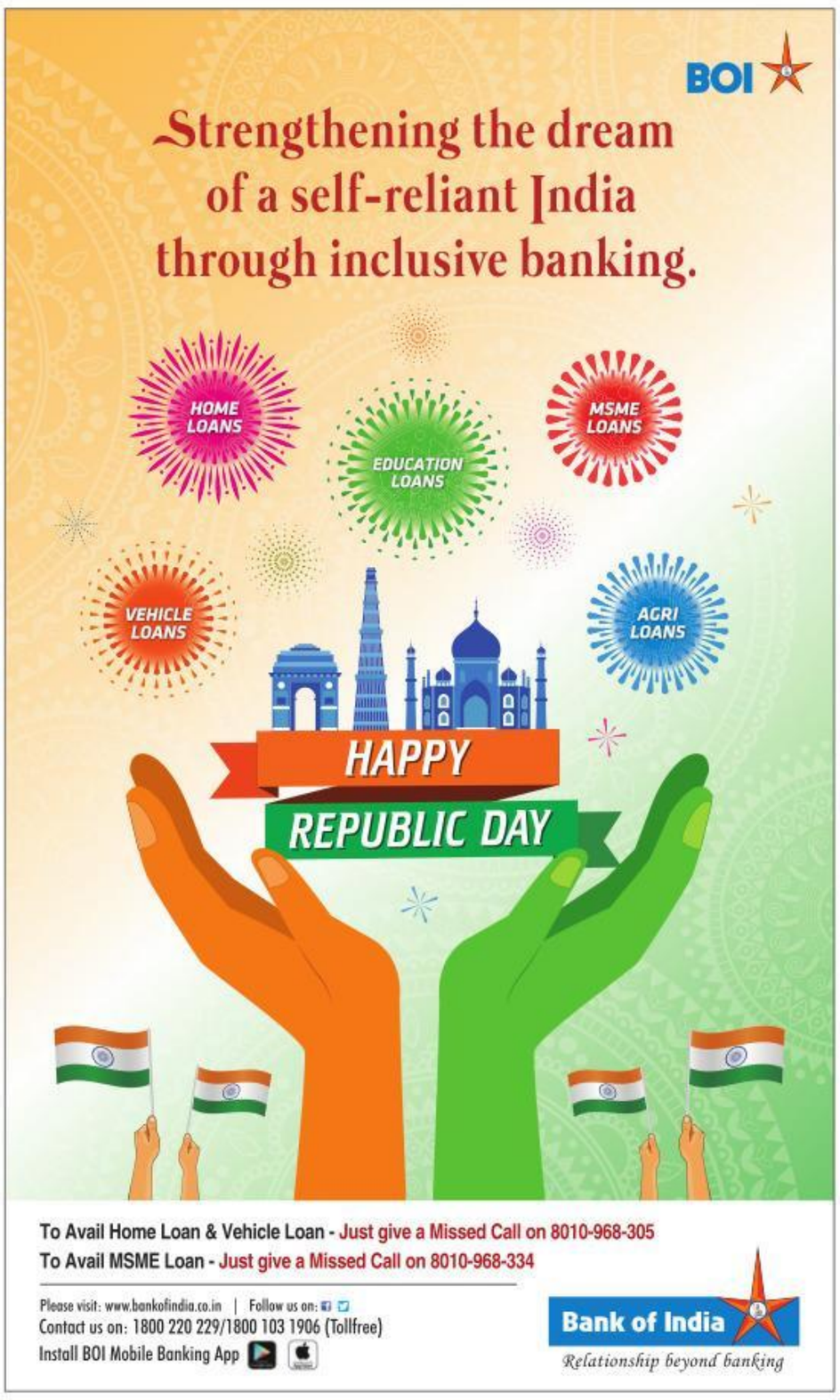
Gadkari has also approved the policy of deregistration and scrapping of vehicles owned by government department and PSU, which are above 15 years in age. It is to be notified, and will come into effect from April 1, 2022.

Gadkari calls for research to explore cheaper options to cement, steel to reduce prices

PRESS TRUST OF INDIA
New Delhi, January 25

AMID RISING STEEL prices in the country, Union Minister Nitin Gadkari on Monday highlighted the need to explore alternatives to steel as well as cement, for bringing down their prices.

The minister for road transport and highways and micro, small and medium enterprises said he has asked some people from Indian Institutes of Technology to carry out research on alternatives to cement and steel.



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Source:
Futures Industry Association (FIA) Statistics 2020.

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ADVERTORIAL

"e-suvidha" - RINL's new Customer friendly initiative

RASHTRIYA ISPAT NIGAM LIMITED (RINL), the corporate entity of Visakhapatnam Steel Plant (VSP), is a Navratna PSE under the Ministry of Steel, GOI.

Popularly known as "Vizag Steel", it is the market leader for Bars & Rods in India with a market share of about 9.3%.

Principal products of Vizag Steel include Rebars, Wire Rods, Rounds & Structurals. Made from 100% virgin steel, with stringent tolerances in both physical & chemical properties, Vizag Steel is the preferred steel for a wide array of customers.

The company having a capacity of 7.3 Mtpa. Wide network of Distributors and Dealers in 24 locations pan India including Tuticorin (Tamil Nadu) and Rayagada (Odisha) distributors through 2-Tier Distribution System.

RINL had been a pioneer in installing state of art cleaner technologies to reduce GHG emissions and energy consumption. Energy production from waste heat in the plant works out to 62% of total Captive Power Generation capacity.

"e-suvidha":

RINL's endeavour to make customer always comfortable with the sales facility has found a new initiative.

Updating with the latest trends and technological tools, RINL has brought out a customer friendly sales facility named as RINL's "e-suvidha". Adopting e commerce and digital technology, RINL developed the new sales initiative, "e-suvidha".

The objective is to sell material through efficient and transparent manner using RINL's own web-based platform. The customers will be provided with response from branch within a reasonable time indicating details of Product, Price, Payment, Quantity, Delivery, Test certificate, validity etc. The standard terms & conditions of sale mentioned in the RINL's quotation and sales order remains valid for E-Sales as well.

RINL's web portal will empower businessmen& users of steel located at distant places to gain access for VIZAG STEEL products. Further, with increase in the flow of enquiries and data-base, this will also enable RINL to identify the potential business & consumption centres, for developing and expanding into newer markets in the long run.

With the above objective in view, a user friendly web portal which can be accessed through internet either from a desktop/laptop/mobile was developed with the help of in house talent of IT&ERP. The main features/process of the portal are:

- Any user whether RINL customer or new customer can access our portal and get registered as a prospect.
- The registered prospect can view the prices of RINL products (initially Rebars & Structurals) across all RINL stockyards located in India. Customers have choice to select the stockyard nearer to their location.
- The customers can place their inquiry for quantity either in 'Tons' or in number of pieces for their requirement. The inquiry will be automatically flashed through SMS and e-mail to the concerned branch. Customers have an option to get the delivery of the material to their destination (FOR) or on ex-yard basis.
- Based on the inquiry, respective branch can offer their quotation which can be viewed by the customer in the portal/SMS/e-mail.
- Based on the requirement, customers can make the payment on-line and insert the payment details like UTR number etc.
- Based on the confirmation of the payment, branch can create sales order and deliver the material. The details of sales order & invoice details are available to the customer in the portal.
- Customers can view the details like list of inquiries, list of quotations, quotations pending for payment etc. In addition, customers can track the total cycle of inquiry till invoice creation in graphical mode.

FEATURES TO BE IMPLEMENTED IN FUTURE

- Payment gateway link in the portal itself for enabling the customers to make payment on-line.
- Order confirmation by the customers without any involvement of branch. The feature will be enabled once the quantities are earmarked for e-sales in every stockyard.
- Linking of all the empaneled transports to the portal so that transportation arrangement can be made available to the destinations where RINL has no transportation contract.

LAKSHAY 2021

78 Years of

ONE TEAM, ONE DREAM

Operating Profit 1334 Cr | Net Profit 35.44 Cr | CRAR 12.08% | NII 1407 Cr | PCR 91.22% | NNPA 2.97%

REVIEWED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER, 2020

(₹ in Lakhs)

Sl. No.	Particulars	Quarter Ended 31.12.2020 (Reviewed)	Nine Months Ended 31.12.2020 (Reviewed)	Quarter Ended 31.12.2019 (Reviewed)	Nine Months Ended 31.12.2019 (Reviewed)
1.	Total Income from Operations (Net)	446697	1322967	451421	1349434
2.	Net Profit / (Loss) for the period (before Tax, Exceptional and/ or Extraordinary items)	3544	10855	-96017	-245360
3.	Net Profit / (Loss) for the period before tax (after Exceptional and/ or Extraordinary items)	3544	10855	-96017	-245360
4.	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	3544	8701	-96017	-245360
5	Total Comprehensive income for the period (comprising Profit/Loss) for the period (after tax) and other comprehensive income (after tax)	NA	NA	NA	NA
6	Equity Share Capital	991834	991834	862330	862330
7	Reserves (excluding Revaluation Reserves) as shown in the Balance Sheet of previous year	694291	694291	624823	624823
8	Earning Per Share (of ₹10/- each) (for continuing and discontinued operations)-				
	1. Basic :	0.04	0.09	-1.18 #	-3.29 #
	2. Diluted :	0.04	0.09	-1.18 #	-3.29 #

weighted average basis

Note : The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange websites **(BSE: www.bseindia.com** and **NSE: www.nseindia.com)**, Bank's website **(www.ucobank.com)**

For UCO Bank

Place : Kolkata
Dated : 25.01. 2021

Sd/-
Ajay Vyas
Executive Director

Sd/-
A K Goel
Managing Director & CEO

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सम्मान आपके विश्वास का Honours Your Trust

Companies

TUESDAY, JANUARY 26, 2021

SPEEDING AHEAD

Kookhyun Shim, MD & CEO, Kia Motors

"In just over a year of sales operations, Kia has emerged as India's youngest automobile disruptor and one of the best-selling automobile brands in the country. We have reached this landmark figure of two lakh sales units and set a record in the Indian industry."

Quick View

IOC raises ₹1,290 cr in debt to refinance existing borrowings

INDIAN OIL CORPORATION (IOC) has raised ₹1,290.20 crore in debt to refinance existing borrowings and meet business expenses. In a stock exchange filing on Monday, IOC said it has issued "5.60% unsecured, listed, rated, taxable, redeemable, non-convertible debentures of ₹10 lakh each aggregating to ₹1,290.20 crore on private placement basis".

Dixon arm, HMD India to make Nokia smartphones

DIXON TECHNOLOGIES, A contract manufacturer of electronic goods, on Monday said its wholly-owned subsidiary Padget Electronics has entered into an agreement with HMD India for manufacturing Nokia smartphones. The smartphones will be manufactured at Padget's facility at Noida, the company said in a regulatory filing.

Amazon, Zomato, others flouted rules: Cait to Goyal

TRADERS' BODY CAIT has written to commerce and industry minister Piyush Goyal accusing Amazon, Flipkart, Zomato, Swiggy, and various other e-commerce entities for allegedly flouting rules, and demanded immediate action against them.

Reliance Ebitda back to pre-Covid levels: Moody's

RELIANCE INDUSTRIES has seen pre-tax profit recover to pre-pandemic levels on the back of continued growth in consumer businesses, Moody's Investors Service said on Monday. The oil-to-retail-to-telecom behemoth on Friday reported a 0.7% Ebitda growth for the quarter ended December 31, 2020, over the previous year.

Times Network mulls legal action against Barc

BENNETT COLEMAN & Company, India's top newspaper publisher and television channel owner, on Monday said it is mulling legal action against Broadcast Audience Research Council (Barc), over alleged fraud in declaring rival Republic TV as leading in the English News Genre ahead of the group's Times Now news channel.

Panasonic to invest ₹600 cr in new facility in AP

PANASONIC LIFE SOLUTIONS India, a wholly-owned subsidiary of Panasonic Corporation, on Monday said it will invest ₹600 crore to set a up a new manufacturing facility in Sri City, Andhra Pradesh. The company plans to make a total Investment of ₹600 crore in two phases.

NTPC gets over ₹47.55 cr as dividend from NTECL

NTPC on Monday said Tamil Nadu Energy Company (NTECL) has paid an interim dividend of over ₹47.55 crore towards its 50% stake in the firm. NTECL is a 50:50 joint venture company of NTPC and Tangedco, NTPC said in a statement.

India on the cusp of start-up explosion boom, says Adani

PRESS TRUST OF INDIA
New Delhi, January 25

BILLIONAIRE GAUTAM ADANI on Monday said India is on the cusp of a start-up explosion boom that will create dozens of unicorns in the next decade on the back of the risk-taking ability and fearlessness of the youth.

In a blog 'Reflection from India's Gabba win: The Power of Youth' on LinkedIn, Adani paid rich tributes to the Indian cricket team for its historic win against Australia, saying India's youthfulness is giving the country its real power.

"Our Gabba win is a testimony of a broader attitudinal change. Talent that takes risks will get to the top in a field where competition is intense. After all, to rise and shine within a population of 1.3 billion is no easy task," he wrote.

With regular captain Virat Kohli on paternity leave, stand-in skipper Ajinkya Rahane's injury-ravaged team last week made a record 328-run chase at the Gabba to help win the series 2-1.

Adani said the Indian start-up world now has over 27,000 start-up companies. This makes India the third-largest start-up ecosystem in the world.

"I have absolutely very little doubt that this will only further accelerate. We are sitting on the cusp of an upcoming start-up explosion boom which I expect to lead to the creation of dozens of unicorns in the decade ahead and the several cascading innovations and fund flows that this will lead to other spin-off benefits," he said.

Gautam Adani

A unicorn is a term used in the venture capital industry to describe a privately held start-up company with a value of over $1 billion.

Adani, who heads India's largest infrastructure conglomerate Adani Group, recalled India's first cricket World Cup championship victory in 1983, defeating West Indies that had legendary in-form players like Clive Lloyd, Vivian Richards and Gordon Greenidge, in the finals.

"Likewise, the Indian cricket team's victory on January 19, 2021, at the Gabba will go down in history as one of the greatest days of Indian cricket," he said. "My objective is not to discuss which team won — it is more to discuss the power of youthfulness that is increasingly defining India as well as much of what we see around us happening in the world."

Adani said the Gabba win has lessons for the corporate world — give the youngsters a chance. "Pick attitude over experience. Pick passion over polish. Pick the raw power of execution over planning," he said.

Q3 RESULTS

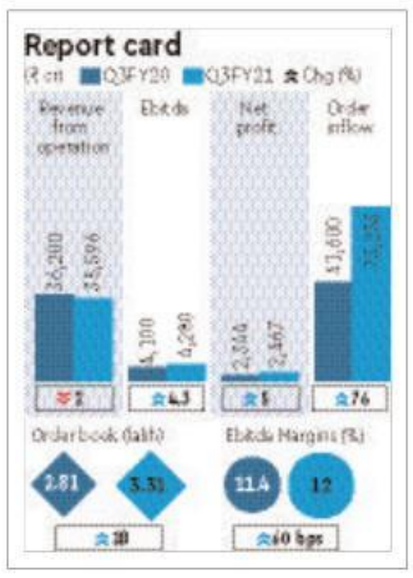
L&T net profit up 5%, fresh order intake highest ever

FE BUREAU
Mumbai, January 25

LARSEN AND TOUBRO (L&T) reported its highest-ever fresh order intake in a quarter, which jumped 76% year-on-year to ₹73,233 crore, while the order book stood at a historic high of ₹3.13 lakh crore for the October-December 2020 period. The performance was backed by the company winning some big marquee orders during the quarter in the infrastructure segment. Revenues and profit after tax also recovered sharply compared to the steep declines in the first two quarters of the financial year.

L&T reported a 5% year-on-year increase in the company's net profit for the third quarter to ₹2,467 crore, which was much above analyst estimates of ₹1,902 crore. Revenues during the quarter, however, were still slightly lower as Covid-19 restrictions continued to have an impact on project site execution and Hyderabad metro operations. On a year-on-year basis, revenues declined 2% to ₹35,596 crore, missing analyst expectations of ₹36,612 crore. However, revenue was up a good 15% on a sequential basis.

Ebitda (earnings before interest, tax, depreciation and amortisation) increased 4.3% y-o-y to ₹4,280 crore, while Ebitda margins were up 60 basis points y-o-y to 12%. New orders included large wins in High Speed Rail Corridor, one of the largest orders in EPC in hydrocarbon sector during the quarter, and also some of the largest equipment supplies order in the construction and mining business. International orders during the quarter constituted 14% of the total order inflow, with 86% of orders coming in from domestic market.



The heavy engineering and infrastructure major said that it expected the order inflow momentum to continue or be even better in the fourth quarter as it continued to see good order prospects. The confidence comes from the thrust that the government is giving on key sectors likes metro, high speed corridor, roads, water solutions, renewable energy, power transmission and distribution and new prospects like bio-fuel and storage. However, the company has refrained from giving a guidance for the year.

SN Subrahmanyan, CEO and managing director, L&T, said that the company is hopeful that the fourth quarter will be the same or even better quarter. "Both India and Middle East markets are tough. In India lot depends on the kind of push the government is going to give to infrastructure, in Middle East quite a bit depends on oil prices but at the same time they want to create jobs and keep population engaged, so we are hopeful that we will be able to keep the momentum that we have at the moment."

Terming the quarter a "blockbuster quarter", R Shankar Raman, chief financial officer, L&T said, "We saw remarkable improvement in business sentiments during the quarter at an industry level. This was on the basis of recovering economy from the lows of contraction of 28% and 24%, which has now come to a more single digit contraction, with lot of work being put in by lot of constituents. I would give this quarter gone by as a quarter of turnaround for the industry as a whole from the woes of the pandemic."

However, with the uncertainty around the pandemic not over yet, Raman said, "Time is not at right to drop the guard but to see how we could responsibly take the momentum that we have gained in Q3 forward." He added that headwinds around the execution challenges continue to remain, while lot of Covid protocols are cutting into productivity.

Amazon moves HC against Future Group

BLOOMBERG

INDU BHAN
New Delhi, January 25

E-COMMERCE GIANT AMAZON on Monday moved the Delhi High Court alleging "deliberate and wilful breach and violation" of the SIAC emergency arbitrator's award by Kishore Biyani-led Future Group.

It has sought detention of Biyani and other directors of Future Retail, Future Coupons, Future Coupons Resources and Akar Estate and Finance in civil prison for violating the arbitrator's interim award that stalled Future Group's $3.4-billion deal to sell its retail assets to Reliance Industries.

While seeking to restrain Future Group from going ahead with its deal, the e-commerce giant in its fresh plea also urged the HC to stop Future Retail from alienating and creating third party rights in its assets. It also wants the HC to direct Future Group, including Biyani, to disclose their assets and wants their assets to be attached.

It alleged grave and material breach of binding agreements committed by the Future Group, particularly on account of the proposed transaction relating to transfer of retail assets of Future Retail to the Mukesh Ambani group.

The SIAC on October 25 had passed an interim order in favour of Amazon barring Future Retail from taking any step to dispose of or encumber its assets or issuing any securities to secure any funding from a restricted party.

The interim injunctions granted by the emergency arbitration are enforceable in the same manner as if it were an order of the court, it said, adding it was shocked to note that Future Retail and others ignored the injunctions and pursued the statutory authorities/ regulators to approve the transaction with the Ambani firm in direct contravention of the order.

"The respondents' action of simply ignoring the order and continuing with the impugned transaction is not only contumacious but calls into the serious question their respect for enforceability of contracts, the rule of law and the administration of justice, including the arbitral process," Amazon, which owns 9.83% equity in Future Retail, said in its application.

Soon after receiving the Amazon investment, Future Retail and others began breaching their contractual commitments with impunity and also approved a transaction with the Mukesh Dhirubhai Ambani (Reliance Industries) Group firm on August 29, 2020, in direct contravention of the e-commerce firm's contractual rights, the appeal said.

The Delhi High Court on January 13 issued notices to Future Retail, Kishore Biyani, Reliance Retail, and others on another appeal by Amazon that sought quashing of "certain prima facie observations" made by a single-judge Bench in its December 21 order which allowed Future Group to go ahead with its deal with Reliance Retail deal subject to clearance by the concerned regulatory authorities.

Cairn threatens to enforce arbitration award against Indian assets overseas

ADITI SHAH & AFTAB AHMED
New Delhi, January 25

CAIRN ENERGY HAS begun to take steps to identify Indian assets overseas against which it can enforce the $1.2-billion award it won last month in a treaty arbitration case against India, according to a letter seen by Reuters.

Cairn was awarded damages of over $1.2 billion plus interest and costs in a long drawn-out tussle over a tax dispute and the Indian government is now liable to make this payment. An Indian official, however, said at the time the government would likely challenge the order.

If India does not comply with the order it would be a violation of international rules on arbitral awards, commonly called the New York Convention, Cairn said in a letter addressed to the Indian High Commission in London. A copy of the letter was also sent to the finance and external affairs ministries in New Delhi. "As India is a signatory to the New York Convention, the award can be enforced against Indian assets in numerous jurisdictions around the world for which the necessary preparations have been put in place," Cairn said.

Cairn Energy declined to comment but referred to a statement from January 20 when the company said it was in talks with the Indian government regarding adherence to the tribunal's ruling and taking steps to protect its rights to the award.

India's finance and external affairs ministries did not immediately reply to a request for comment.

Cairn is looking to identify bank accounts and other assets, including potentially Air India planes and even Indian ships, that could be subject to seizure in the absence of a settlement, said a source with knowledge of the situation.

The company has registered its claim against the government of India in the Netherlands and France. — REUTERS

GoM defers BSNL-MTNL merger, gives nod for BSNL land sale to CBSE for ₹64 cr

PRESS TRUST OF INDIA
New Delhi, January 25

A GROUP OF ministers, chaired by defence minister Rajnath Singh, is learnt to have deferred merger of public sector telecom firms BSNL and MTNL due to financial reasons, according to government sources.

The group of ministers (GoM) has also approved the sale of 6,000 square metres of BSNL land in Noida to Central Board of Secondary Education at the rate of over ₹1 lakh per square metre.

The Cabinet had approved ₹69,000 crore revival package for loss-making telecom firms BSNL and MTNL, which included approval to merge both the companies.

"GoM had deferred merger of MTNL and BSNL, mainly due to high debt on MTNL," according to an official source.

As per the audited financial results for the year ending March 31, 2020, the total liabilities of BSNL and MTNL were ₹87,618 crore and ₹30,242 crore, respectively.

The Department of Telecom (DoT) has given licence to BSNL to operate in Mumbai and Delhi telecom circle where MTNL is already operating.

Besides debt, there are issues around salary structure between BSNL and MTNL employees and bringing them on par with each other is a challenge.

While the GoM has deferred the merger of telecom PSUs, it has approved the allocation of 4G spectrum to BSNL in Delhi and Mumbai in place of MTNL.

In the case of asset monetisation of BSNL and MTNL, the GoM will take a call on asset sale with a value of more than ₹10 crore but less than ₹100 crore.

Kia sells 2 lakh cars in 17 months, mulls three shifts

FE BUREAU
Chennai, January 25

KIA MOTORS INDIA, a wholly-owned subsidiary South Korean automobile company Kia Corporation, on Monday said the company is evaluating operating in three shifts at its plant to meet the increased demand for its vehicles.

Currently operating in two shifts, Kia aims to fully utilise the capacity of three lakh units per annum at its manufacturing unit by 2022. With 300 touch points in the country, the company plans to expand its network further in tier III and IV markets.

Kia Motors' manufacturing facility in Anantapur district of Andhra Pradesh started mass production in August 2019.

The company claims that it became the fastest carmaker to achieve two lakh units of wholesale domestic sales in the country. After registering sales of one lakh units in July 2020, the brand has registered sales of another one lakh units within six months.

Kookhyun Shim, MD & CEO, Kia Motors India, said, "In just over a year of sales operations, Kia has emerged as India's youngest automobile disruptor and one of the best-selling automobile brands in the country. We have reached this landmark figure of two lakh sales units and set a record in the Indian industry due to the immense trust and confidence shown in us by our valued customers and the extended Kia family, which consists of our dealer partners, vendor partners and all other Kia stakeholders."

The top-end variants for the Seltos and Sonet, and the limousine variant for the Carnival have accounted for nearly 60% of total cars sold, the company said in a press release.

Kia has sold over 1.06 lakh UVO-connected vehicles, which account for 53% of total sales. One out of every two cars sold now has connected car features, it said.

As per the company, Seltos leads the sales charts for Kia Motors India with 1.49 units, followed by the Sonet —launched in September 2020 — with 45,195 units, and the Carnival with 5,409 units.

Property dispute case: Serve power of attorney to kin, SC tells Lalit Modi

INDU BHAN
New Delhi, January 25

THE SUPREME COURT on Monday asked the lawyers of former IPL chairman Lalit Modi to serve the power of attorney (PoA) that he executed for filing the appeal before it to the opposite parties in the property dispute case.

A bench led by Justice Ashok Bhushan gave Modi a week to furnish the PoA to the parties involved, including his mother Bina Modi, after her counsel Kapil Sibal raised objections, pointing out that "the PoA is not annexed. He (Lalit Modi) can not come to India being declared a fugitive. We want to know what kind of PoA has been used to file the petition. This is a crucial matter".

Modi, who has been staying in London for past several years after the Enforcement Directorate (ED) started a probe against him in India over money laundering allegations, has challenged a Delhi High Court judgment that said it had the jurisdiction to decide his mother Bina Modi's plea against the arbitration proceedings initiated by him in Singapore over a property dispute with her and two siblings, Charu Bharti and Samir Modi.

Last year, the SC had refused to vacate the stay on the arbitration proceedings initiated by him in Singapore. The mother and the two siblings are opposing the arbitral proceedings on the grounds that Trust matters cannot be settled through arbitration in a foreign country as per Indian laws.

Stating that "there is admittedly an arbitration clause in the Restated Trust Deed", Lalit told the SC the disputes that have arisen after the death of the settler were not of the nature which cannot be settled by arbitration, and the Trust also owned immovable properties, and thus in the absence of the registration of the Restated Trust Deed, the provisions of the Indian Trusts Act 1882 do not apply. Modi had invoked emergency measures under ICC Rules in February last year before the International Court of Arbitration of the ICC, which had determined Singapore as the place of arbitration.

He said the Restated Trust Deed of April 9, 2014, which was executed in London, stipulated that the assets, businesses and investments contributed and settled into trust were liable to sale and distribution if no unanimity was reached over control and management of the KK Modi family controlled businesses within 30 days of the demise of KK Modi.

He contended that after the demise of his father on November 2, 2019, in view of lack of unanimity among the trustees, a sale of all assets of the trust has been triggered and distribution to beneficiaries has to occur within one year thereof. He further alleged that his mother had not only excluded him from all entitlements under the Trust Fund but was also refusing to proceed with honouring the family arrangements.

It is the arbitral tribunal that evidently lacks jurisdiction and not this court, which has the inherent jurisdiction to determine whether the disputes are arbitrable, the HC division bench had held on December 24, remanding the two civil suits to the single judge for further proceedings. The single judge had earlier on March 3 last year dismissed pleas by Bina Modi, wife of late KK Modi, and her two other children against the initiation of arbitration proceedings in Singapore by her estranged son.

India IT spending to grow 6.8% in 2021: Gartner

PRESS TRUST OF INDIA
New Delhi, January 25

INDIA'S IT SPENDING is projected to grow 6.8% to $88.8 billion in 2021 over the previous year, research firm Gartner said on Monday.

In 2020, India's IT spending declined 2.7% as CIOs prioritised spending on technology and services that were deemed "mission-critical" during the initial stages of the pandemic, Gartner said.

It has forecast that worldwide IT spending will total $3.9 trillion in 2021, an increase of 6.2% from 2020.

"In 2021, CIOs have to fast track their digital projects to get the necessary attention and funding from the board," Gartner senior research director Naveen Mishra said.

He added that digital initiatives directly related to improving customer engagement and supporting a shorter ROI (return on investment) window will be prioritised in the current economic environment.

Improving demand scenario across select verticals in India will spur the overall IT spending in 2021, he said.

HIGH-SPEED RAIL PROJECT

NHSRCL awards ₹1,390-cr contract to L&T consortium

FE BUREAU
New Delhi, January 25

THE NATIONAL HIGH-SPEED Rail Corporation (NHSRCL) on Monday awarded a ₹1,390-crore contract for procurement and fabrication of 28 steel bridges for the Mumbai Ahmedabad High Speed Rail Corridor to the Larsen & Toubro-IHI Infrastructure Systems consortium.

The bridges will be for crossing over railway lines, rivers, highways, road and other structures under the P-4 package. The contract provides for training and certification of welders in Welding Research Institute, Trichy; independent examining body with competence in testing, inspection and certification; mandatory use of computerised numerical control machines for accuracy and speed; engagement of international experts on continuous basis by the contractor to ensure technical accuracy and quality management, specification including stricter tolerances for steel material & fabrication and implementation of quality assurance plan.

Civil contracts for the construction of 64% of MAHSR alignment which includes five HSR stations — Vapi, Billimora, Surat, Bharuch, Anand/Nadiad, train depot at Surat, and one mountain tunnel of 350 metres — have already been awarded. In total, 28 steel bridges with individual spans varying from 60 meters to 130 meters will be constructed for the MAHSR project, with the total length of all the steel bridges estimated at 4.5 km. These will need about 70,000 MT of steel for the fabrication which is expected to give a boost to steel industry and allied supply chains.

NHSRCL, the implementing body of the project, has already sensitised the Indian steel industry to provide quality steel for the fabrication of super structures for these steel bridges which will not only reduce the cost but also boost the 'Make in India' mission.

NHSRCL has also floated a tender for the construction of the Bandra Kurla complex (Mumbai) underground station for MAHSR corridor. The seven companies which participated in the pre-bid meeting of the C1 tender are ITD Cementation India, J Kumar Infra Projects, Tata Projects, Larsen & Toubro, Afcons Infrastructure, Hindustan Construction Company and IRCON International.

The last date for submission of bids is February 19.

Covid drug: Zydus gets positive results in Ph-2 studies in Mexico

DRUG FIRM Zydus Cadila on Monday said it has received positive results from phase 2(b) studies of Desidustat in Covid-19 patients conducted in Mexico.

In June 2020, Zydus Cadila had received approval from Mexico's regulatory authority Cofepris to test one of its lead research candidate Desidustat in the management of Covid-19.

The company has received positive results from phase 2(b) studies of Desidustat in Covid-19 patients, Cadila Healthcare said in a regulatory filing.

Zydus Cadila, part of Cadila Healthcare, said: "Patients infected with Covid-19 have been reported to display signs of 'Hypoxia' leading to organ failure and death despite the use of antivirals, anti-inflammatory drugs or ventilators... The phase 2(b) results of this study revealed that Desidustat treatment led to increased red blood cell production and improved oxygen delivery to tissues.

—PTI

Govt invites EoIs for strategic sale of NINL

FE BUREAU
New Delhi, January 25

THE CENTRE ON Monday invited expressions of interest (EoIs) for strategic disinvestment of 100% stake in Neelachal Ispat Nigam (NINL) held jointly by four central PSUs and two Odisha government PSUs.

In the two-stage process, the last date for submission of EoIs for NINL is March 29. The shortlisted bidders will be asked to put financial bids in the second stage. The transaction is seen materialising in the next financial year. According to bidding terms, interested bidder/s for NINL must have a net worth of ₹2,000 crore.

NINL posted a loss of ₹402 crore in FY19 and ₹827 crore in the first nine months of FY20.

Four central PSUs and two Odisha government PSUs currently jointly own 100% stake in Neelachal Ispat Nigam

Equity shareholding of NINL consists of Minerals & Metals Trading Corporation (49.78%), National Mineral Development Corporation (10.10%), MECON (0.68%), Bharat Heavy Electricals (0.68%), Industrial Promotion and Investment Corporation of Odisha (12%) and Odisha Mining Corporation (20.47%).

The land bank may be of interest to new investors since it may provide a ready expansion opportunity. Total land area leased to NINL at the existing facility is around 2,500 acre. The plant facilities are located at a strategic location at Kalinganagar Complex, Odisha, with proximity to iron ore and other raw materials. It also has been allotted captive iron ore mine in Sundargarh and Keonjhar districts.

The Centre is hopeful that the successful strategic buyer may bring in new management/technology/investment for the growth of the company and may use innovative methods for development of the business operations of the company, which might generate more employment opportunities.

JSW Steel plans to tap overseas bonds more

JSW STEEL, the country's biggest steelmaker by market value, will tap the overseas bond market more often and even favour it over local debt, according to Seshagiri Rao, joint managing director. "Internationally the cost of borrowing is cheaper even if I add the hedging cost," Rao said in an interview. "We will tap the overseas market more and more."

The comments came after the company on Friday approved raising as much as $1 billion through offshore or onshore bonds.

—BLOOMBERG

Surge in spot LNG prices to curb demand, lower import

FE BUREAU
New Delhi, January 25

THE RECENT SURGE in rates of spot liquefied natural gas (LNG) is seen to reduce natural gas imports as price-sensitive consumers in the power and fertiliser sectors are likely to refrain from using the commodity and switch to alternate fuels and feedstocks, experts pointed.

From the lows of $1.85/mBtu recorded in May 2020, spot LNG prices increased to $7.3/mBtu in November end. However, in the second week of January, Asian spot LNG rates spiralled to an all-time high $32.5/mBtu as severe winter in Northeast Asia raised demand amid outages at several liquefaction plants, transit delays for US cargoes at the Panama Canal, and LNG carrier shortage curbing supply.

Even as overall demand of natural gas fell 5% annually to 45,211 million metric standard cubic metre (mmscm) amid coronavirus disruptions in April-December, LNG imports inched up 0.7% to 24,753 mmscm in the same period. The value of LNG imports, however, dropped 28% year-on-year to $5.1 billion, as the average rate of spot LNG in April-December was only $4.5/million British thermal unit (mBtu), which is half the price of long term LNG. "The current high spot LNG prices will lead to a rethink by several buyers in committing for new long-term firm LNG as against increasing their spot market exposure," Prashant Vasisht, vice-president at Icra said. He expects the current level of high prices to ease with the onset of spring and summer and supply-side issues getting addressed.

From the lows of $1.85/mBtu recorded in May 2020, spot LNG prices increased to $7.3/mBtu in November end

Reaping the benefit of lower spot LNG rates, around 2,600 megawatt (MW) of state-owned gas-based plants of Gujarat (Pipapav, Uran, Dhuvaran, Utran and Hazira units) increased their capacity utilisation levels two to three times from last year. Electricity production from Torrent Power's 1,200 MW Dgen unit and NTPC's 657 MW Gandhar gas plant, also in Gujarat, have more than doubled from last year. Analysts at ICICI Securities expect spot LNG to trade at $16.2/mBtu in Q4, FY21, which is prohibitively high for power generation.

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EXTRACT OF STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020

(₹ in Crs. except earning per share data)

S.No.	Particulars	Quarter ended		Nine Months ended	
		Dec 31, 2020 (Unaudited)	Dec 31, 2019 (Unaudited)	Dec 31, 2020 (Unaudited)	Dec 31, 2019 (Unaudited)
1	Total Income from Operations	2600.92	2115.85	5912.78	5834.73
2	EBITDA	240.45	165.19	495.56	371.33
3	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	199.52	110.92	368.59	217.73
4	Net Profit/(Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	199.52	110.92	368.59	217.73
5	Net Profit/(Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	148.78	83.25	273.30	195.21
6	Total Comprehensive income for the period	148.30	83.20	271.85	197.27
7	Equity Share Capital	24.96	24.87	24.96	24.87
8	Other Equity	-	-	-	-
9	Earnings Per Share (face value of ₹ 2/- not annualised for quarterly figures)				
	Basic:	10.59	6.76	19.35	16.02
	Diluted:	10.54	6.70	19.27	15.88

Notes:

(₹ in Crs.)

	Particulars	Quarter ended		Nine Months ended	
		Dec 31, 2020 (Unaudited)	Dec 31, 2019 (Unaudited)	Dec 31, 2020 (Unaudited)	Dec 31, 2019 (Unaudited)
1	Brief of Standalone Financial Results for the quarter and nine months ended December 31, 2020				
	Income from Operations	1801.59	1603.26	4166.88	4548.32
	Profit/(Loss) Before Tax	74.81	56.01	135.08	85.08
	Profit/(Loss) After Tax	55.75	42.25	99.56	89.63

2 The above is an extract of the detailed format of Unaudited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Financial Results are available on the websites of the Stock Exchange(s) (www.bseindia.com and www.nseindia.com) and on the Company's website "www.aplapollo.com".

Place: Ghaziabad
Date: January 25, 2021

For APL Apollo Tubes Limited
Sd/-
Sanjay Gupta
Chairman & Managing Director

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ADVERTORIAL

ON THE HEIGHTS OF GROWTH : The Nainital Bank

Happy Republic Day

Dinesh Pant
Chairman & CEO, Nainital Bank

"Our aim is to take the NBL to the easy reach of a larger section of people which can happen only by adding more branches to our kitty and we are hopeful that by the end of the next financial year i.e. March 2022, the figure of the NBL branches will cross the 200 mark"

- Mr. Dinesh Pant, Chairman & CEO
The Nainital Bank Ltd.

Continuing it's march to the fiscal glory of the Indian Banking, The Nainital Bank Ltd. (NBL) has added another feather to it's cap by pocketing Rs. 44.85 crore as the net profit in the third quarter of the financial year ending December 31,2020.

Sharing the information, Mr. Dinesh Pant , the CEO and the Chairman of the NBL has pointed out that the profit earned till the third quarter of the current fiscal year, is a record 80 percent more than the similar figures last year. The net profit during the previous financial year in the same period was Rs. 24.96 crore.

Mr. Dinesh Pant also pointed out that the NBL's CDR has also touched the peak of 56.31 percent during the above period which is a rare feat for a bank like the NBL which is nestled in the Himalayas.

The CEO said that many factors have worked in cohesion to ensure that the NBL can maintain it's crowning glory ."One of the factor for the steady growth of our bank is opening of new branches to broaden the fiscal canvass and also to provide promotional opportunities to the employees , besides generating local employment where ever the NBL reaches," said Mr. Pant.

The NBL has opened 11 new branches during the ongoing fiscal year which is a rare achievement going by the hardships faced by our great nation due to the corona pandemic. "At present, we are providing services through our 152 branches and we are likely to take this figure to 165 by the dusk of this financial year i.e March 31,2021," he said.

The NBL has also worked wonders in dealing with the Non-Performing assets which had always been an eyesore for any financial institution."Our NPA stood at Rs. 536.03 crore on March 31, 2020 but we have managed to bring it down to Rs. 513.81 crore through our intense recovery drive," said Mr. Dinesh Pant.

Kudos to the stellar performance of Mr. Pant so far and his valuable suggestions that the NBL has carved out a niche for itself in the banking industry but he gives credit of all this to the employees.

"We work as a team at the NBL and I am blessed to get a posse of dedicated employees," said Mr. Dinesh Pant.

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MESSAGE

On this Republic Day, I extend my heartiest congratulations and best wishes to all the countrymen, shareholders, customers, well wishers, stake holders, staff members & their family members.

Dinesh Pant
Chairman & CEO

NEW YEAR SPECIAL

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Opinion

TUESDAY, JANUARY 26, 2021

RIGHT TO VOTE

President of India Ram Nath Kovind

We should always respect the valuable right to vote. The right to vote is not a simple right. People around the world have struggled a lot for this

Localisation plan can derail Modi's PLI ambition

Putting in localisation parameters runs the risk of the scheme violating WTO; that will dry up all investments

THERE CAN BE little doubt that the ₹40,000-cr production-linked-incentive (PLI) that the government came up with for mobile phone assembly/manufacture—primarily for exports—is imaginatively designed and can go a long way in spurring output. In order to avoid violation of WTO norms that prohibit subsidies for exports, the PLI is linked to domestic production; however, since the scheme is meant for phones with an ex-factory value of at least $200, that effectively means most of the phones will be exported as the Indian market for expensive phones is limited. Unlike schemes in the past where incentives were available for everyone, this one tried to focus on larger firms since they have a better chance of being able to export; Apple and Samsung, for instance, control the lion's share of the $300-bn global export market. The way the scheme was designed, to avail of the incentive, a firm has to increase its output in the fifth year by a fairly steep ₹25,000 cr over that in the first year.

Coupled with the sharp reduction in corporate tax rates, labour reforms that included fixed-term employment and a sharp reduction in the compliance burden—at least for central labour compliances—this was an attractive package to woo firms wanting to leave China. While the rush to leave China has reduced considerably now that president Joe Biden has replaced Donald Trump, a problem in the way the new PLI schemes are being planned—in November, the Cabinet cleared ₹160,000 cr more worth of PLI for 10 other sectors—could see the entire PLI plan unravelling. It is also important to keep in mind that, for all the talk of investors leaving China, it continued to be the world's largest FDI destination and attracted $163-bn in FDI in 2020, beating even the US that pulled in $134 bn; so, the view that investors are dying to leave China is simply not true, India will have to do a lot of work to attract investment.

The ₹7,500-cr PLI scheme that is being worked on for laptops and tablets also targets large production volumes—the fourth year production has to be $4bn vs the first year's $400-mn—but the scheme is planning to link incentives to localisation targets for PCBs, battery packs, etc. India has lost WTO cases where similar localisation targets have been fixed, so the new PLI scheme will almost certainly be challenged at the WTO; and under Biden, the WTO's dispute settlement board will get a fresh lease of life. It is true that, even in the case of mobile phones, the government wants firms to give data on their localisation plans, but asking for data can still be defended at the WTO as just being an academic exercise aimed at better policy-making in future. Indeed, as investors realise India's PLI policies can be struck down by WTO, even existing investment in phones can dry up with investors getting wary.

The reason for the policy presumably has to do with the revenue department not wanting to give money to firms without more local production or export. That is short-sighted since, if local assembly/production rises, even without more localisation, tax revenues from GST and corporate taxation will rise; so will jobs. Two, once there are higher volumes being assembled, higher localisation will also follow as firms will prefer to have more local component suppliers as this reduces transport costs and shortens time-to-market. But this requires other changes such as lower tax rates, better labour laws, industry-friendly policies, etc; merely linking localisation levels to a 1-4% incentive will not lead to either higher levels of assembly or even localisation. If that is the thinking, it makes sense to simply junk the new PLI plans.

A leap backwards

Bombay HC's interpretation of sexual assault regressive

THE INTERPRETATION FORWARDED by the Nagpur Bench of the Bombay High Court of what constitutes sexual assault under the Protection of Children from Sexual Offences (Pocso) Act is regressive and dangerous. Justice Pushpa Ganediwala ruled that unless there was skin-to-skin contact with sexual intent, the act would not qualify as sexual assault under Section 7 of the Pocso Act. In her judgment, she termed it an act of outraging the modesty of woman under the Indian Penal Court, which carries a shorter jail term (one year) than Pocso's minimum of three years. The Pocso Act defines sexual assault as a non-penetrative act with sexual intent involving physical contact with specified part of the body. The leap from physical contact to 'skin-to-skin' contact (groping without disrobing) has grave repercussions for the understanding of sexual assault on minors and is especially dangerous to child and gender rights, given it comes from a constitutional court. The reading down of the severity of the offence—though an obsolete understanding of sexual and gender violence such as 'outraging the modesty of a woman' itself is problematic—militates against the goal of the Pocso Act, which says "it is imperative that the law operates in a manner that the best interest and the well-being of the child are regarded as being of paramount importance...". The consequences of the assault being read down on the survivor's psyche will surely be concerning?

The judgment is an indicator of the need for framing laws relating to such crimes in a manner that minimises loopholes. The country recorded an overall of 4,05,861 cases of crimes against women in 2019, a 7% jump over the 2018 number; a large number of these crimes pertain to sexual offences. The conviction rate in crimes against women, as per the National Crime Record Bureau's data for 2019, is a mere 22.2%. Against this backdrop, if offences are thought to be of lesser severity than they are by the judiciary, the bearing of this for gender justice is a matter of grave concern. To be sure, the Bombay High Court judgment can still be challenged in the Supreme Court, but this unnecessarily delays securing of justice, that too in a case where the survivor of the crime is a minor. The judgment also underlines the necessity to impart sensitisation training to members of the judiciary, and perhaps, even law-keeping forces on such crimes and the ramifications of judicial missteps for the survivors, who constitute a special class of vulnerability. Without this, justice delivery will likely be only partial.

WrongMESSAGE

Bihar sets a poor example for other states by gagging social media

GIVEN THE BACKLASH the Kerala government faced over its ordinance curbing free speech on social media—the government had wanted to penalise publishing or propagating of content that threatens, insults, or harms the reputation of, an individual—you would have thought no other state would repeat the same mistake. Indeed, the Kerala government had to withdraw the ordinance. But the Bihar government seems to have failed to draw any lessons. Last week, in a circular, it said that any social media posts against ministers, MLAs, MPs and government functionaries, if found "objectionable or inappropriate" will be considered a cybercrime. The order issued by ADG, Economic Offences Unit (EOU)—the nodal agency for handling cybercrime—to all the principal secretaries and secretary-ranked officials comes when there have been reports from various states on free-speech clamp-down attempts.

The bigger problem is that states seem deliberately oblivious of the repeated warnings from the Supreme Court and, indeed, the striking down of Section 66A of the Information Technology Act in the *Shreya Singhal case*. The apex court, in the case, had opined that "a statute which is otherwise invalid as being unreasonable cannot be saved by its being administered in a reasonable manner", and while striking down the Section had remarked that the language of the Section was too broad. Yet, states seem to keep using such broad definitions to gag social media. Even if the Bihar order eventually does not stand judicial scrutiny, it shall certainly encourage copycat laws in other states.

BUDGET 2021

THE BUDGET MUST ALLOW MOBILITY OF ACCUMULATED TAX LOSSES UPON MERGER FOR SERVICES COMPANIES. IT MUST ALSO CONSIDER PERMITTING MERGERS OF LIMITED LIABILITY PARTNERSHIPS

Extraordinary times call for extraordinary ideas

VAIBHAV GUPTA & SAMUDRA ACHARYYA

Gupta is partner and Acharyya is principal, Dhruva Advisors. *Views are personal*

AS THE COUNTDOWN begins to what has been termed a 'once in a century' Budget, all eyes will be on the finance minister to flick the magic wand and provide a much-needed impetus to the economy. With the government taking several measures throughout the year to navigate the tough Covid-times, the Budget to be announced on February 1 is indeed special. There are a lot of expectations—from reduction of personal taxes, an introduction of Covid cess to corporates being given further tax benefits. With quite a bit of inherent pain amongst corporates due to the Covid-induced stress, the next couple of years are likely to witness heightened merger and acquisition (M&A) activity involving business and group restructuring, divestments, consolidations and fundraising.

It may be prudent for the Budget to realistically consider changes in the tax provisions to provide a better playing field for corporate M&A activity. One of the significant changes which should be considered is the mobility of accumulated tax losses on mergers. While the current section 72A permits migration of tax losses on the merger of companies owning an industrial undertaking, services companies are largely kept outside the ambit of this provision. As India has transformed into a service economy over the last few years, it is only logical to enable services companies to preserve their losses in the event of an amalgamation. Equally important is the aspect of permitting mergers of limited liability partnerships (LLP). Admittedly, the LLP law was meant to enable the service sector and professionals to have their liability limited unlike in a traditional partnership model. While under the old company law, the merger of a partnership firm into a company was possible, the new company law places restrictions on the same. We saw the NCLAT reject the merger of an LLP, which was approved by the Chennai NCLT, a couple of years ago. While the merger of foreign LLPs is permitted, there is no reason why a level ground should not be provided to Indian LLPs. Mergers of LLPs, both with a company and with another LLP, should also be made tax-neutral, similar to mergers between companies.

> While we hear that the regulations will be introduced soon, it is imperative that taxes on sale of shares listed outside India are brought on a par with India-listed securities

In order to enable companies to raise overseas capital, a few changes are indeed necessary. Outbound mergers should be provided tax neutrality. This can, of course, be subject to conditions around change in majority shareholding and control. The 2013 Companies Act permitted outbound mergers; however, the absence of tax neutrality has perhaps not generated enough interest in this space. Direct overseas listing has been much awaited in India. While we hear that the regulations will be introduced soon, it is imperative that taxes on the sale of shares listed outside India are brought on a par with India-listed securities. Our focus should be to encourage the inflow of overseas capital in India through the direct listing route.

Provisions around deemed minimum consideration on transfer of shares and immovable property coupled with a deemed gift under Section 56 have generated enough controversy. Time and again, representations have been made to the finance ministry to consider relaxations in these norms in view of actual market prices being lower than the government-mandated valuation guidelines. While a tolerance limit of 10% exists for immovable property, it may be relevant to consider increasing the said limits, since prices of real estate have significantly dipped in the last year. Also, a similar benefit should be extended to Rule 11UA for valuation of the shares that derive value from underlying immovable property.

With a view to enable tax-efficient internal group restructurings, exemption from the applicability of Section 50CA and Section 56 should be considered on the transfer of shares within group companies. While exemptions exist for transactions between holding companies and wholly-owned subsidiaries, the benefits of the exemption should be expanded to cover all subsidiaries. Restrictions under Section 47A can also be similarly expanded. In the same vein, continuity of losses on the transfer of shares between group companies should be considered.

The 2020 Budget removed dividend distribution taxes, making dividends fully taxable in the hands of the shareholders. Buybacks by companies are still taxable in the hands of the companies as a distribution tax. It is only logical that taxation of the buyback is also brought in line with dividend as a tax on the shareholders. This move will allow public shareholders of listed companies to avail the 10% capital gains tax rate applicable for listed shares. Similarly, non-resident shareholders will get access to treaty benefits and a 10% domestic tax rate. Another anomaly in buyback tax is that while buyback entails the cancellation of shares, the actual cost of such shares acquired in the secondary market by the shareholders, along with any indexation benefits thereon, is not available as a set-off.

The Finance Act 2018 made the sale of listed shares taxable for the shareholders. A grandfathering provision was brought in to exempt gains up to the fair market value till January 2018. A number of issues and clarifications in these provisions are desired, particularly around the availability of the grandfathering benefits in a merger or any other tax-neutral mode of transfer, where the period of holding is preserved under law.

As India Inc hopefully prepares for an action-packed year on M&A and restructurings, some of these changes would go a long way in facilitating transactions, the economic benefits of which might far exceed any tax costs to the exchequer.

Sebi does well in Covid times

Not only did Sebi hold the reins tight when required, but as the country witnessed unlocking, it was reasonable enough to ease compliance and curb volatility

TV MOHANDAS PAI & SUNIL SANGHAI

Pai is chairman, Aarin Capital Partners and Sanghai is founder & CEO, NovaDhruva Capital. *Views are personal*

MARCHING STRONG INTO 2021 is a consequence and amalgamation of the various events that composed the year that went by. The Covid-19 pandemic—an unexpected global crisis, a once in a century event—shook, rattled, and disrupted the global economy in 2020. Governments and regulators worldwide were faced with a situation that required quick policy responses, and our own Indian government and regulators indeed responded with immense alacrity to alleviate the crisis!

In a flashback, by March 2020, with the pandemic enveloping most of the world, all economic activity had come to a grinding halt. Beyond the wildest expectations! Mounting worries on the outbreak quickly percolated into the capital markets resulting in a sharp decline of 23.1% in the benchmark NIFTY index in March 2020, against the global downfall of 13.8%, 10.5% and 9.7% in FTSE, NIKKIE and HANG SENG indices, respectively. With the uncertainty and panic, there was no buying demand in the Indian capital market, and instead, an immense selling pressure.

In the backdrop of such a deteriorating and alarming situation, market regulator Sebi responded extremely promptly, proactively, and efficiently. A truly outstanding effort to ensure the smooth functioning of the capital markets, to provide extensive options to issuers to raise capital and to protect the investors. Even during the lockdown, the Sebi team continued to operate seamlessly, day after day in full spirit, to guard the markets and solve for all the bottlenecks—even risking their own health! Truly a stupendous endeavour. We, as members of society and as practitioners in the capital markets, must acknowledge the gratitude we owe to our government and our regulators.

A model illustration of the mounting pressure on Sebi was witnessed at the onset of the pandemic when evaporating liquidity in the capital markets resulted in Sebi getting requests from various organisations, to shut down the stock exchanges or reduce trading hours. However, Sebi exhibited leadership and proactiveness by maintaining continuity and liquidity in the market to enable a broad-based recovery.

The market regulator implemented a slew of proactive measures towards relaxation in regulatory compliance, ease of fundraising and development of the corporate debt market. The initiatives included an extension of the deadline for filings to stock exchanges, one-time relaxation in primary market fundraising norms, relaxation of the eligibility criteria for issuances, fast-tracking of issuances, rationalisation of disclosures, new rules on margin pledge and relaxation of the minimum subscription requirements, among others. Apart from the support to listed entities, Sebi also provided relaxation for market intermediaries such as stockbrokers, depository participants and share transfer agents (RTAs). It is noteworthy, that during the market adversity, Sebi issued over 40 measures to cushion the impact of the pandemic and enable smooth and uninterrupted functioning of the country's capital markets.

> Apart from the support to listed entities, Sebi also provided relaxation for market intermediaries such as stockbrokers, depository participants and share transfer agents (RTAs)

Sebi's proactive initiatives and policy support had a positive effect and facilitated Indian companies to raise record-high capital in 2020, defying disruptions caused by Covid-19 and economic slowdown. Fundraising through public equity markets was at a record of ₹1.7 trillion in 2020, an increase of 116% compared to 2019. The primary market witnessed 15 main-board IPOs, which collectively raised ₹26,611 cr in 2020, up 115% compared to ₹12,362 cr in 2019. Mobilisation of resources through rights issues was also at a record high in 2020 with 20 companies raising ₹64,984 cr, up 25% from ₹52,053 cr in 2019. The markets witnessed innovative structures such as InvITs and ReITs raising a record of ₹29,715 cr, an increase of 271% compared to 2019. A special callout and testimony of Sebi's supportive effort were the largest ever rights issue of shares in a 'fast track' mode, executed at the peak of the pandemic in June 2020.

It is commendable that not only did Sebi hold the reins tight when required, but as the country witnessed unlocking, the market regulator was reasonable enough to phase out the measures earlier adopted to ease compliance and curb volatility. It gradually brought normalcy back to the markets. To put it in perspective, Sebi's reluctance to extend the new margins norms may be noteworthy.

It is laudable that Sebi managed this quick turnaround so effectively, by taking an inclusive and consultative approach by reaching out to market participants and various committees, including the Primary Market Advisory Committee (PMAC), to form a cohesive view on various changes. This combination of proactive and consultative approach enabled the capital market to ride the high tide of the pandemic smoothly. Sebi, as the market regulator, set its vision high and strategically intervened to streamline processes. It is befitting to compliment the leadership of SEBI and its staff, which successfully managed to maintain continuity and normalcy at a time when all eyes were on the capital market—the barometer of the Indian economy.

We must applaud the Sebi team for its support and proactive approach during these tough times. The entire organisation rose to the occasion, provided great leadership, intervened with appropriate policy responses, ensured greater access to capital, and made sure that the capital markets functioned efficiently and fully!

LETTERS TO THE EDITOR

Market surge worries policymakers

Last week, the BSE Sensex breached the psychological 50,000 milestone for the first time before slipping back a bit. Indian equity markets were not alone in being excited. Global stock markets surged with the inauguration of Joe Biden as US president and promise of a $1.9 trillion stimulus. Repeated bouts of stimulus by global central banks, have led to an unprecedented boom in equities. India is no stranger to monetary stimulus. RBI's balance sheet expanded almost 15% over the last year to ₹43.56 lakh crore, as it pumped in liquidity to stabilise the economy and bring down interest rates. These developments have led to a mismatch between the real economy, which is expected to shrink, and soaring share prices. For sure, equity indices reflect a view of the future. The next FY will, by all forecasts, see a sharp rebound as the economy reverts to normalcy. India's economic woes didn't start with the pandemic. There was a slowdown for two preceding years, partly on account of financial sector troubles. In this context, the current buoyancy in financial markets has policymakers worried as this phase tends to exacerbate risk taking behaviour. Reforms receive broad support when people are persuaded about future benefits. This needs constant communication and a push from the top.

— Sanjay Chopra, Mohali

Jai Hind was missing

The BJP is trying to make political capital out of the annoyance of Mamata Banerjee at the *Jai Shri Ram* slogans at the Netaji's birth anniversary celebrations. The media has been rather selective in its reporting for alongside were chants of *Modi Modi*, which could have annoyed Mamata as it was not a BJP function or an election rally. Since it was the birth anniversary celebrations of one of India's greatest heroes of the freedom movement, isn't it sad that the *Jai Hind* was entirely missing from the crowds which had gathered?

— Anthony Henriques, Mumbai

●Write to us at feletters@expressindia.com

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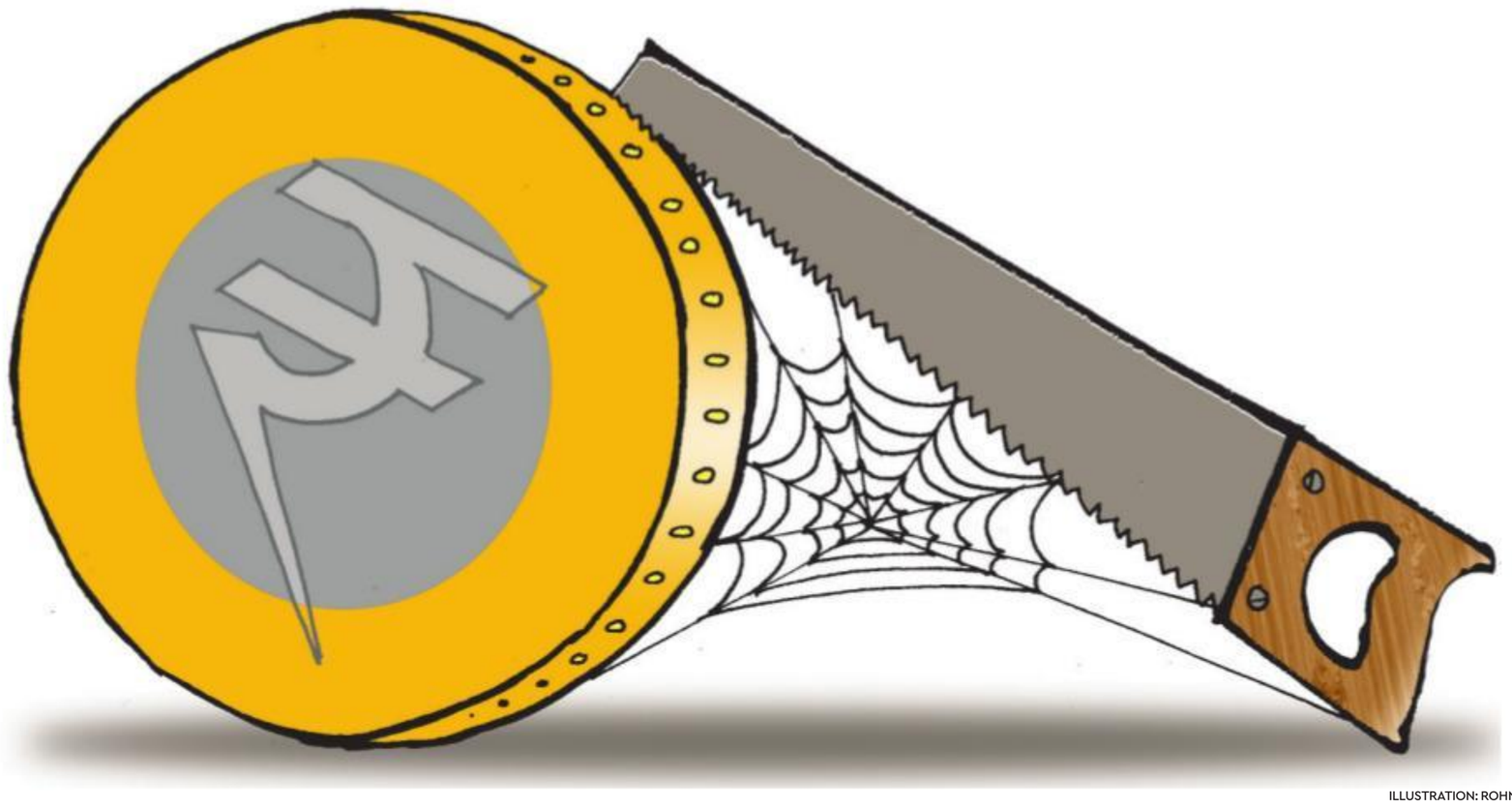


ILLUSTRATION: ROHNIT PHORE

SANJAY TOLIA

The author is tax leader, PwC India

BUDGET 2021

Putting the economy back on track

The Budget must focus on providing greater tax certainty against the backdrop of Covid-19's impact on the economy

ON FEBRUARY 1, 2021, the finance minister will present her third Union Budget under the Modi 2.0 government. The events of the last one year and the challenging economic environment make this Budget a very critical one for India. There is a plethora of asks from all segments of the economy. However, given resource constraints, it will be quite challenging for the finance minister to balance and fulfil various demands, especially where significant outlays may be involved. Against this backdrop, we have attempted to crystal-gaze and identify some areas of tax, which are crucial but may not have significant revenue implications, which we hope that the finance minister has considered and could feature in the Budget.

Mitigating the impact of Covid-19

The economy had started slowing down even in the pre-Covid-19 period, and Covid-19 exacerbated the situation. Businesses suffered huge losses, and while some green shoots have started to appear, it will be a while before businesses start showing profits. Further, it will take even longer for them to absorb past losses. Accordingly, carry-forward of tax losses could be allowed for an extended period beyond the existing eight years.

Adverse economic circumstances are also forcing businesses to restructure. While tax laws generally allow for tax-neutral restructuring, an existing company cannot carry forward any losses in a merger unless the company owns an industrial undertaking. Given the large share of the services sector in the economy, such a condition would prevent a significant part of the economy from achieving tax-neutral restructures. Accordingly, this condition may be removed from the law.

Employees stranded in India due to travel restrictions create tax risks on taxation of individuals as well as Permanent Establishment (PE)/Place of Effective Management (POEM) concerns for their overseas employers. The OECD has recently released revised guidance on tackling the effects of Covid-19 on tax situations of individuals and employers relating to creation of PE, POEM and individual taxation. The OECD's view is that given the extraordinary circumstances involved, such adverse tax consequences should not arise even under the existing treaty law. Further, they have recommended that governments take a practical view on the matter and provide definitive guidance. Several countries such as Australia, Canada, Germany and the UK have already issued guidance on many of the above aspects. Relief could be provided in the above tax situations, consistent with the OECD suggestion and relief provided by various other countries.

Providing greater tax certainty

The theme of tax certainty will always be critical given the large litigation inventory that we have. This is even more crucial in the current environment where businesses need to focus on business activity and recovery, rather than deal with any tax uncertainty or engage in tax disputes and litigation.

In this regard, the government's efforts on the Advance Pricing Agreement (APA) programme and the recent Vivad se Vishwas Scheme is laudable and in the right direction. Such dispute resolution schemes have also been offered for Service Tax as well as VAT in many states. A similar dispute settlement scheme could be considered for Customs as well.

Efforts are also required to provide more clarity in the law to ensure fewer disputes and ease compliances. Several recent tax provisions contain some grey areas and ambiguity. In this regard, timely clarifications on these ambiguities would be very helpful. Equalisation Levy (EL) is one such law where the industry has made representations and awaiting clarifications. Given the existing language, the scope of the law could extend to cover even traditional businesses such as manufacturing with respect to any online sales and services. This may be inconsistent with the intent of the law if the intent was to cover new-age digital business models. For financial year 2020-21, the EL provisions seem to overlap with the historical taxation of royalties and fees for technical services, which may lead to double taxation. Clarifications are also awaited by the industry on the new withholding obligations imposed on e-commerce operators and tax collection at source provisions that have been extended to sale of goods. Some of these aspects could be clarified in the Budget.

Obviously, every possible ambiguity cannot be envisaged and clarified in advance. Hence, other robust mechanisms could also be introduced for providing certainty. Strengthening and speeding up rulings by the Authority for Advance Rulings or public rulings on contentious issues that are non-binding could be considered.

In addition, to avoid proliferation of disputes in the future, new mechanisms for faster dispute resolution could be considered. Mediation is one such alternative. Mediation would entail both the tax department and the taxpayer appointing an independent and neutral mediator to review the tax issue and offer a resolution, which could be binding. Alternatively, the government could consider a non-binding construct initially and move to a binding construct after reviewing the experience.

Spurring investment & spending

As mentioned earlier, the government is severely constrained for resources. Accordingly, widespread incentives and impetus may be difficult. However, some changes could have a positive multiplier effect on the economy or may not involve a significant revenue outgo, and hence could be considered. For instance, the 15% concessional tax rate for new manufacturing companies could be extended to all companies, if they make fresh investments beyond specified limits. Further, given the large share of the services sector in the economy, the 15% concessional tax rate could also be extended to it for employment generation beyond specified limits. Research and development (R&D) is an area where India has tremendous potential given its talent base. R&D benefits such as weighted deductions could be considered for new technology sectors such as quantum computing and artificial intelligence.

A higher standard deduction could be considered for salaried employees on account of the impact of expenses being incurred due to work from home. Obviously, if employees are working from home, office expenditure of businesses should reduce and hence the impact on the overall tax base may not be material.

Apart from the above positive changes that could be considered by the government, one area of caution is to avoid any changes which in any way mar the overall stability and continuity of the tax regime. Any adverse retroactive changes to the law can shake investor confidence, divert attention from the efforts to rebuild businesses, and impact investment flow. The government appreciates this and, hence, such measures may not be included.

It will not be easy for the government to satisfy every stakeholder, and hence all eyes will be on the finance minister on February 1 as she walks a tightrope in this unprecedented Budget year.

PHARMA & BUDGET

Immunity boost for the economy

HITESH SHARMA

The author is partner & national tax leader, Life Science Sector, EY India

Why pharmaceuticals and life sciences could be at the centre of focus in the upcoming Union Budget 2021

THE COVID-19 PANDEMIC has brought the need for constant innovation, seamless supply chain and robust manufacturing capabilities to the forefront for the pharmaceuticals and the life science sectors. In fact, governments across the world are realising the need of being self-reliant in the sector, and India is no different.

The launch of the Medical Devices Park and the Production Linked Incentive (PLI) scheme for the promotion of domestic manufacturing of critical key starting materials (KSMs)/drug intermediates (DIs) and active pharmaceutical ingredients (APIs) were in line with the same realisation.

In the upcoming Union Budget, these need to be further augmented, as also focus on more areas:

Incentivise research and development

It is long overdue, and India should participate in the innovation area at a global level. Along with a scheme similar to the PLI, the government should consider tax incentives to attract innovation, and 200% tax deduction can be brought back by the government.

Attract global investment

Taking a cue from the electronics sector where the government has not only attracted global players, but also provided an ecosystem to augur growth, the pharmaceuticals sector needs to be supported with a similar ecosystem. Interaction with industry and global players would do well to make India move from a generic manufacturer to an innovator developer and manufacturer for the world.

> The pharma sector played a pivotal role during the pandemic. Now we try and must make India truly *atmanirbhar* in the health domain

Enabling digital transformation

Technology/digital transformation is another key area of focus. In fact, it would be the building block for the much-expected universal healthcare in the country.

Stable pricing policies and tax certainty

The government may also look at solving issues such as introducing stable pricing and policy environment favourable for long-term investment decisions, coupled with lower margins due to government pricing policies, reducing dependency on imports, increased public and R&D spending, etc. Another area that would help the sector is having some tax certainty. The government could consider regularising PE risk on account of mobility restriction under various scenarios. From an indirect tax perspective, the government could make healthcare affordable by 'zero-rating' healthcare services to further incentivise healthcare services, as also lower the GST rates.

Tax deduction on CSR expenses

To promote donations, corporate social responsibility (CSR) expenses could be considered as a deduction from the taxable income.

The sector has played a pivotal role in the unprecedented Covid-19 pandemic crisis. Pharmaceuticals and life science could be the centre of focus in Budget 2021, as an immunity booster or an antibody for the economy, and to gear-up and be self-reliant for such unprecedented times in the future—truly making India *atmanirbhar* in the health domain.

Focus on farm policy framework

Improve competitiveness of Indian farmers in international markets; link grain procurement volume to production volume in each state

RAM KAUNDINYA

The author is director general, Federation of Seed Industry of India. Views are personal

AGRICULTURE AND FOOD security are extremely important for obvious reasons. Agriculture is a State Subject, but regulatory framework is created by the Centre. This calls for alignment of purpose and action between the Centre and states. The division of power between the Centre and states has not helped farmers. Alignment of these two centres of power, and all the important political parties on a progressive national agricultural strategy document, is very important for smooth functioning of the sector. All these stakeholders should agree on our objectives for agriculture by 2030, strategies to fight climate change, technologies to use to fight abiotic and biotic stresses and increase yields, improving farmers' competitiveness in certain key crops, the country's crop portfolio, ways to improve farmers' profitability, policies to connect farmers to markets, best ways to channelise the agricultural subsidy amounts under different heads, and conserving natural resources while doing all this.

There should be a constructive discussion between the Centre and states on these subjects, resulting in a framework that will shape all major policies on agriculture. A National Agricultural Council headed by the Prime Minister and including all chief ministers should be the backbone of such discussions and decisions.

The second aspect is that our foodgrain procurement system has been skewed and unequal. West Bengal and Uttar Pradesh are the largest rice-producing states, each contributing 13% to production, but have only 3.2% and 7.4% respective shares in rice procurement. On the other hand, while Punjab contributes 9.9% to production, it has a large share of 21.2% of procurement. The other states with disproportionate share in procurement are Telangana (with 6.2% of production and 14.5% of procurement) and Haryana (with 4.1% of production and 8.2% of procurement). During the last four years, the nation grew rice production by 8%. Tamil Nadu, Uttar Pradesh, Andhra Pradesh, Karnataka, Haryana and Telangana have grown higher than the national average. But how many of these got rewarded with higher procurement? On the other hand, states like Punjab, West Bengal, Chhattisgarh and Bihar have a lower growth than the national average. The government procured 43% of the rice production in the country, while the corresponding numbers are 92% in Punjab, 89% in Haryana, 76% in Chhattisgarh, and 59% in Odisha and Telangana. Large producers like West Bengal and Uttar Pradesh suffer in this unequal bargain.

Uttar Pradesh, the largest producer of wheat, contributes 31.6% to national production, but has only 10.8% share in procurement. Punjab (37.8%), Haryana (27.3%) and Madhya Pradesh (19.7%) have a larger share in procurement than in production. While the government procured 33% of the national wheat production, the corresponding numbers are 74% in Haryana, 70% in Punjab and 40% in Madhya Pradesh, and which together contribute to 85% of the total wheat procurement in the country. This demonstrates the inequality in the system.

A policy decision must to be taken to bring greater accountability for yields and conservation of natural resources among states and to link procurement volume to production volume in each state. This will wake up states that are in comfort zones due to government procurement and force them to look for private channels to sell or to diversify their crops.

The third aspect is the number of ministries that impact farmers' lives, apart from agriculture ministry, like water resources, consumer affairs and food & public distribution, chemicals and fertilisers, textiles, food processing, to name a few. Value addition to agricultural produce, farmers' welfare and income depends on the policies of all these ministries. They have to take an integrated stance to create a positive impact on the farmer economy. We need an institutional mechanism for end-to-end management of each of the important crops cutting across ministries.

Finally, we need to urgently look at the competitiveness of Indian farmers in international markets. A comprehensive study is required to understand this aspect in great detail. Increasing agricultural exports, a key objective of the government, can't be done without making our farmers competitive. Supporting farmers with higher MSP without making them cost-competitive in the market is counterproductive. They need access to modern technology which gives them a fighting chance against farmers with access to such technologies in other countries. We need a strategic view of this and a systematic improvement of farmers' access to modern science and technology. Suitable regulatory and supportive policies have to be put in place, enabling the industry to bring such technologies to the farmer.

This is not a comprehensive list. But these four are at the top of the agenda. Perhaps some of them will provide answers to long-term issues of the agricultural sector.

Rice and wheat production and procurement in 2019-20 (lakh tonne)

State	Rice production	% of total production	Procurement	% of total procurement	Wheat Production	% of total production	Procurement	% of total procurement
W Bengal	155.71	13.1	16.32	3.2				
UP	155.24	13.1	37.9	7.4	327.41	31.6	37	10.8
Punjab	117.82	9.9	108.76	21.2	182.62	17.6	129.1	37.8
AP	86.38	7.3	54.5	10.6				
Odisha	80.37	6.8	47.63	9.3				
Telangana	73.37	6.2	74.54	14.5				
Tamil Nadu	71.8	6.1	22.02	4.3				
Chhattisgarh	65	5.5	49.39	9.6				
Bihar	60.53	5.1	13.41	2.6	64.66	6.2	0.03	0.0
Assam	50.98	4.3	2.11	0.4				
Haryana	48.24	4.1	43.03	8.4	125.74	12.1	93.2	27.3
MP	48.02	4.1	17.4	3.4	165.21	15.9	67.25	19.7
Karnataka	36.76	3.1	0.41	0.1				
Jharkhand	31.91	2.7	2.55	0.5				
Maharashtra	31.83	2.7	11.57	2.3	12.49	1.2	0	0.0
Rajasthan					100.83	9.7	14.11	4.1
Gujarat					24.07	2.3	0.05	0.0
Others	70.29	5.9	12.2	2.4	32.93	3.2	0.59	0.2
Total	**1,184.24**	**100.0**	**513.74**	**100.0**	**1,035.96**		**341.33**	

Source: Website of Dept of Food & Public distribution, Ministry of Consumer Affairs, Food & Public Distribution

International

TUESDAY, JANUARY 26, 2021

DELAY IN 2ND VACCINE DOSE

Anthony Fauci, US infectious-disease chief

I'd be concerned, because you don't get full efficacy until you get that second dose. Delaying the second shot could also give rise to more mutated forms of the virus. There seems to be considerable more threat to vaccine efficacy, even though the cushion of efficacy is sound enough...

Quick View

Google seeks to allay publishers' fears

GOOGLE IS SEEKING to allay concerns voiced by publishers and advertisers over planned privacy changes to data collection from online ads that have attracted antitrust scrutiny in Europe.

ByteDance Foe seeks $5.4 bn in tech IPO

KUAISHOU TECHNOLOGY, THE operator of China's most popular video service after ByteDance's Douyin, is seeking to raise as much as $5.4 billion in the world's biggest internet initial public offering since Uber Technologies.

Xi calls for greater role for G20 in eco governance

CHINA'S PRESIDENT XI Jinping on Monday called on the world to strengthen macroeconomic policy coordination and bolster the role of the G20 in global economic governance as he pointed to a "rather shaky" recovery from the coronavirus pandemic.

Google opening up its spaces in US to serve as vaccination sites: Pichai

PRESS TRUST OF INDIA
Washington, January 25

GOOGLE'S INDIAN-AMERICAN CEO Sundar Pichai announced on Monday that the tech giant would open up its spaces in the US to serve as mass Covid vaccination sites and committed more than $150 million to promote vaccine education.

Google is initially looking at offices' spaces in the US, but is open to do the same in other countries as well, a company official said. "Today we're announcing that we'll be opening up Google spaces to serve as mass vaccination sites, committing more than $150 million to promote vaccine education and equitable distribution, and making it easier for you to find where and when to get a vaccine," Pichai announced in a blog post on Monday.

"Searches for 'vaccines near me' have increased 5x since the beginning of the year and we want to make sure we're providing timely and locally relevant answers," he said.

Pichai, 48, said to help with mass vaccination efforts, starting in the US, Google will make select facilities—such as buildings, parking lots and open spaces—available to anyone eligible for the vaccine based on state and local guidelines.

"We'll start by partnering with health care provider One Medical and public health authorities to open sites, where needed, in Los Angeles and the San Francisco Bay Area in California; Kirkland, Washington; and New York City, with plans to expand nationally," he said.

CEO Sundar Pichai said Google is working with local officials to determine when sites can open based on vaccine availability

Google is working with local officials to determine when sites can open based on vaccine availability, Pichai added. The US is the worst-hit, has with more than 25 million COVID-19 cases recorded in the country. The country's death toll moved above 417,000, according to Johns Hopkins University data.

Since the beginning of the pandemic, Google has helped more than 100 government agencies and global non-governmental organisations run critical public service health announcements through its Ad Grants Crisis Relief programme, he said.

"Today, we're announcing an additional $100 million in ad grants for the CDC Foundation, the World Health Organisation, and nonprofits around the globe. We'll invest another $50 million in partnership with public health agencies to reach underserved communities with vaccine-related content and information," Pichai said.

Google's efforts will focus heavily on equitable access to vaccines. Early data in the US shows that disproportionately affected populations, especially people of colour and those in rural communities, are not getting access to the vaccine at the same rates as other groups, he said.

To help, Google.org has committed $5 million in grants to organisations addressing racial and geographic disparities in Covid-19 vaccinations, including Morehouse School of Medicine's Satcher Health Leadership Institute and the CDC Foundation, he said.

China passes US as top spot for new foreign investment

REUTERS
Washington, January 25

CHINA WAS THE largest recipient of foreign direct investment in 2020 as the coronavirus outbreak spread across the world during the course of the year, with the Chinese economy having brought in $163 billion in inflows.

China reported $163 billion in inflows last year, compared to $134 billion attracted by the US, the United Nations Conference on Trade and Development (UNCTAD) said in a report released on Sunday. In 2019, the US had received $251 billion in inflows and China received $140 billion.

China's economy picked up speed in the fourth quarter, with growth beating expectations as it ended a rough coronavirus-striken 2020 in remarkably good shape and remained poised to expand further this year even as the global pandemic rages unabated.

China's gross domestic product grew 2.3% in 2020, official data showed last week, making China the only major economy in the world to avoid a contraction last year. The world's second-largest economy has surprised many with the speed of its recovery from the coronavirus jolt, especially as policymakers have also had to navigate tense US-China relations on trade and other fronts.

China reported $163 billion in inflows last year, compared to $134 billion attracted by the US, the UNCTAD report said

Overall, global FDI had collapsed in 2020, falling by 42% to an estimated $859 billion, from $1.5 trillion in 2019, according to the UNCTAD report.

"FDI finished 2020 more than 30% below the trough after the global financial crisis in 2009," the UNCTAD said on Sunday. FDI flows fell by 37% in Latin American and the Caribbean, by 18% in Africa, and by 4% in developing Asia, the report added.

'The inequality virus' SOURCE: OXFAM INDIA

Covid-19 aggravates India's inequality level: OXFAM

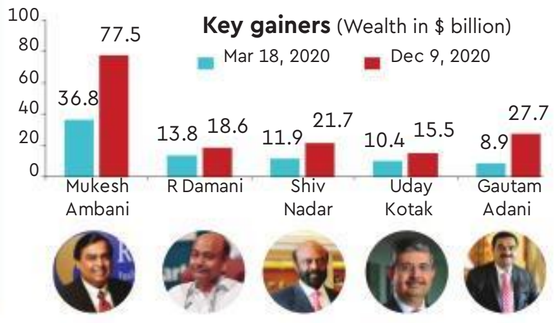
The Covid-19 pandemic worsens India's already-stark inequality level, according to an OXFAM report. The wealth of Indian billionaires jumped 35% during the lockdown to $422.9 billion ranking India sixth in the world after the US, China, Germany, Russia and France, it suggested.

₹12,97,822 cr Surge in fortunes of India's 100 billionaires since March 2020

4% Wealth tax on 954 richest Indian families could raise funds worth 1% of GDP

122 million Workers lost their jobs during the pandemic, 75% of whom were from the informal sector

79% ST households, 66% of SC ones lacked awareness about free testing/treatment provisions under Ayushman Bharat



Merck shuts down vaccine prog after lackluster data

RILEY GRIFFIN
January 25

MERCK & CO IS discontinuing development of its two experimental Covid-19 vaccines after early trial data showed they failed to generate immune responses comparable to a natural infection or existing vaccines.

The US drug giant, which has a history of successfully developing vaccines, had adopted a different strategy from rivals Pfizer, Moderna and Johnson & Johnson, using a more traditional approach of focusing on shots based on weakened viruses. One, called V590, borrowed technology from Merck's Ebola inoculation, while the other, V591, is based on a measles vaccine used in Europe.

Both were laggards in the vaccine-development race. Merck finished recruiting the first participants for early-stage safety studies near the end of 2020, when front-runners Pfizer and Moderna were preparing to report late-stage data on their shots' effectiveness. Merck received interim results from its trials this month. The results were "disappointing, and a bit of a surprise," said Nick Kartsonis, senior vice-president of clinical research for infectious diseases and vaccines at Merck Research Laboratories. Both shots generated fewer neutralising antibodies to halt infection than other Covid-19 vaccines, and produced inferior immune responses compared with people who had naturally contracted the coronavirus.

"We didn't have what we needed to be able to move forward," Kartsonis said in an interview on Sunday. After evaluating the data, Merck's senior leadership decided to discontinue the programmes and divert resources to the company's efforts to develop Covid-19 treatments. Merck fell 1.4% on Monday before markets opened in New York. The shares have lost 9.7% over the past 12 months through Friday's close.

While Merck's vaccines weren't expected to be part of the initial immunisation push in the US, the development comes amid heightened anxiety over vaccine supplies and a sluggish pace of injections. The emergence of new variants of the virus has raised questions about whether the shots that have been cleared will lose effectiveness as the pathogen mutates.

The failure of Merck's candidates will also leave it locked out of a market that could eventually be dominated by two of its historic U.S. rivals. Pfizer was the first drugmaker to gain authorization for a Covid vaccine in the U.S., followed closely by Moderna.

—BLOOMBERG

Bitcoin return to $40,000 in doubt as flows to key fund slow

CRYPTOCURRENCY ENTHUSIASTS COUNTING on Bitcoin to bounce back above the $40,000-level face a challenge due to faltering demand for the biggest fund tracking the digital asset, according to JPMorgan Chase & Company.

The pace of flows into the $20-billion Grayscale Bitcoin Trust "appears to have peaked" based on four-week rolling averages, JPMorgan strategists led by Nikolaos Panigirtzoglou said in a note Friday. The fund slid 22% over the past two weeks through January 22, outpacing a 17% drop in Bitcoin in the same period.

"At the moment, the institutional flow impulse behind the Grayscale Bitcoin Trust is not strong enough for Bitcoin to break out above $40,000," the strategists said. They added that the "risk is that momentum traders will continue to unwind Bitcoin futures positions."

Bitcoin's red-hot rally lost momentum after the largest cryptocurrency reached a peak of almost $42,000 on January 8. Proponents argue institutional interest has helped bolster Bitcoin's use as a hedge against dollar weakness and inflation, while sceptics maintain the latest surge is yet another speculative bubble, akin to the 2017 mania that preceded a rapid collapse.

In recent days, prices have been volatile in the mid-$30,000s and the digital coin is still sitting on a gain of almost 270% over the past year. On Monday, Bitcoin advanced about 4% to $33,078 as of 10:35 a.m. in London.

"The near-term balance of risks is still skewed to the downside," the JPMorgan strategists said. —BLOOMBERG

'WE CAN'T WAIT'

Biden govt fights for $1.9-trn relief plan

SUSAN CORNWELL
& PATRICIA ZENGERLE
Washington, January 25

OFFICIALS IN PRESIDENT Joe Biden's administration tried to head off Republican concerns that his $1.9-trillion pandemic relief proposal was too expensive on a Sunday call with Republican and Democratic lawmakers, some of whom pushed for a smaller plan targeting vaccine distribution. Lawmakers from both parties said they had agreed that getting the Covid-19 vaccine to Americans should be a priority, but some Republicans objected to such a hefty package only a month after Congress passed a $900 billion relief measure.

"It seems premature to be considering a package of this size and scope," said Republican Senator Susan Collins, who was on the call with Brian Deese, director of the White House's National Economic Council, and other top Biden aides.

Collins said she agreed additional funding was needed for vaccine distribution, but in a "more limited" bill, and planned to discuss such a measure with other lawmakers.

Senator Dick Durbin, the Senate's No. 2 Democrat, said the call had shown that coronavirus relief was Biden's top priority.

File photo of US President Joe Biden speaking about his administration's plans to fight the pandemic during a Covid response event as Vice-president Kamala Harris listens at the White House in Washington PHOTO: REUTERS

"We can't wait," White House principal deputy press secretary Karine Jean-Pierre told reporters. "Just because Washington has been gridlocked before doesn't mean it needs to continue to be gridlocked."

The White House did not provide a readout of the call, but Jared Bernstein, a member of Biden's Council of Economic Advisers, told *CNN* afterward that the $900 billion in relief passed in late 2020 would only help for "a month or two."

The pandemic has killed more than 417,000 Americans, thrown millions out of work and is infecting more than 175,000 Americans a day.

Biden, who took office on Wednesday, campaigned on a promise to take aggressive action on the pandemic, which his predecessor, President Donald Trump, often downplayed.

The Trump administration lagged far behind its target of 20 million Americans inoculated by the end of 2020 and left no plan for how to distribute the vaccine to millions of Americans, White House Chief of Staff Ron Klain said on Sunday.

While Congress has already authorised $4 trillion to respond, the White House says the additional $1.9 trillion is needed to cover the costs of responding to the virus and provide enhanced jobless benefits and payments to households. At least 16 senators and two House members — Democratic Representative Josh Gottheimer and Republican Tom Reed, co-chairmen of the bipartisan House Problem Solvers Caucus — participated in the call.

'National Emergency'

"The bottom line is this: We're in a national emergency, and we need to act like we're in a national emergency," Biden said on Friday before signing executive orders on economic relief. —REUTERS

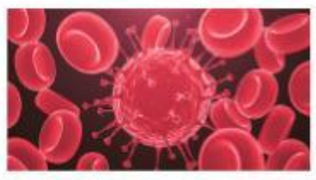
MAPPING THE VIRUS

Cases exceed
99.1 million

Deaths pass
2.1 million

Recoveries
71797339

- World's economic recovery delayed by slow vaccine rollouts
- US is stepping up surveillance of virus variants
- Australia clears Pfizer vaccine
- EU pressures AstraZeneca to deliver vaccines as promised
- More than 65.5 million shots given worldwide
- US won't relax travel restrictions as Trump had planned



European Commission President Ursula von der Leyen spoke with AstraZeneca Plc Chief Executive Officer Pascal Soriot about announced delays in the company's delivery of Covid-19 vaccines to EU countries.

The Hong Kong government says Pfizer-BioNTech's Covid-19 vaccine meets requirements for emergency use after considering the advisory panel's opinion. A first batch of about 1 million doses of vaccine is expected to arrive in Hong Kong from Germany in late February.

Chancellor Angela Merkel's chief of staff, Helge Braun, warned that faster-spreading mutations of the coronavirus will inevitably "get the upper hand" and "make problems" in Germany.

Australia has suspended quarantine-free travel for New Zealanders arriving in the country for 72 hours, after a woman was infected in New Zealand with the South African variant of Covid-19, Australian Broadcasting Corp. reported.

New Zealand is considering restricting the movement of returning travelers even after their two-week forced isolation period, as a woman who tested positive for Covid-19 after leaving quarantine became the country's first local infection in two months.

The UK is considering tightening controls at its borders to prevent the import of new strains of coronavirus, which it fears may undermine the success of its vaccination programme.

China sends warplanes to Taiwan Strait in a show of strength to Biden

AUSTIN RAMZY
Hong Kong, January 25

CHINA SENT WARPLANES into the Taiwan Strait over the weekend, a show of force to the Biden administration that signalls Beijing's plans to maintain pressure on Taiwan even as it calls for a reset with the US.

Taiwan's military said four Chinese fighter jets, eight bombers and one anti-submarine aircraft entered its southwestern air defence identification zone and crossed the midline that divides the Taiwan Strait on Saturday. That was followed by 12 fighters, two anti-submarine aircraft and a reconnaissance plane on Sunday.

While such drills have been common and sometimes larger in recent years, the timing of this effort, just days after a new American administration took office, drew notice in both Taipei and Washington.

Taiwan's military said it sent radio warnings to the Chinese planes, put defence missile systems on alert and dispatched patrol aircraft to monitor them.

Ned Price, a State Department spokesman, said in a statement released on Saturday that the US "notes with concern the pattern of ongoing PRC attempts to intimidate its neighbours, including Taiwan," referring to the People's Republic of China.

"We urge Beijing to cease its military, diplomatic, and economic pressure against Taiwan and instead engage in meaningful dialogue with Taiwan's democratically elected representatives," he added.

Also on Saturday, the Theodore Roosevelt, an American aircraft carrier, entered the South China Sea with its accompanying strike group on what the Navy described as "routine operations" to "ensure freedom of the seas."

Xi warns against Cold War

PRESIDENT XI JINPING called on the world to abandon "ideological prejudice" and shun an "outdated Cold-War mentality" as he signalled that China would continue to forge its own path regardless of western criticism. It's vital to stay committed to international law and international rules "instead of staying committed to supremacy," Xi told the Davos Agenda event on Monday, in his first address since Joe Biden entered the White House. "Confrontation will lead us to a dead end," he said, and urged a return to mutual respect to help the recovery from the pandemic. —BLOOMBERG

HSBC CEO faces UK questions over HK account freezes

HSBC CHIEF EXECUTIVE officer is set to be grilled by British lawmakers about the lender's moves to freeze accounts of activists in Hong Kong, the latest sign of the political tensions buffeting Europe's largest bank.

Noel Quinn is set to appear before the UK Parliament Foreign Affairs Committee on Tuesday. Quinn is listed as a participant, along with Colin Bell, the bank's chief compliance officer, at a private and public hearing on Tuesday, according to a parliament schedule.

The London-based bank, which counts Hong Kong as its largest market, has been caught in the midst of growing tension as China tightens control over the former British colony. The bank has faced criticism — and lost business — in China for cooperating with the investigation into Huawei, and been reprimanded in Washington and London after its top executive in Asia publicly endorsed a controversial security law imposed on the city. A local church has also accused the bank of freezing its account.

In a Facebook post on Saturday, former Hong Kong lawmaker Ted Hui, whose account was frozen by the bank last year, said that members of the foreign affairs panel have contacted him. —BLOOMBERG

Global life insurers impose curbs, worried about long-term pandemic risks

SUZANNE BARLYN, CAROLYN COHN
& NOOR ZAINAB HUSSAIN
January 25

GLOBAL LIFE INSURERS are taking steps to curb payouts stemming from the coronavirus pandemic, including long-term health consequences that are not fully understood, industry sources told *Reuters*.

Life insurers, including Prudential Financial, and Aviva, are now imposing waiting periods before Covid-19 patients, including those who have recovered, can apply for coverage, executives and spokespeople said. Some are also limiting coverage for certain age groups.

These changes come as some reinsurers demand new safeguards from life insurers they backstop, and as the industry struggles to ascertain the extent of problems caused by the novel coronavirus. The virus has killed over 2.1 million people globally and infected nearly 100 million, according to a *Reuters* tally.

Some victims suffer long-term consequences including severe respiratory problems, organ damage, circulatory impairment and chronic fatigue. Three weeks after recovery, 10% of Covid patients are still unwell and up to 5% feel sick for months, according to scientists at King's College London.

The pandemic has also caused a mental-health crisis for those who could not say goodbye to loved ones or have been isolated for months, while exacerbating substance-abuse issues for others. It is too early to know how many people will file claims for death, long-term illness or disability as a result, but insurers worry the consequences could last for decades.

"We have attempted as a company to strategize about modeling this and have made some headway but are far from the crystal ball that is able to predict this," said Dr Paulo Bandeira Pinho, chief medical director of Optimum Re Insurance Co.

Optimum has met with life-insurer customers, including Prudential Financial, to map out long-term risks and possible financial impacts. —REUTERS

Personal Finance

TUESDAY, JANUARY 26, 2021

ON STOCK MARKETS

Ajit Mishra, VP, Research, Religare Broking

"It's a holiday-shortened week and we expect volatility to remain high ahead also due to the scheduled expiry of January month derivatives contracts."

EQUITY INVESTING

Five factors that determine a winning stock

Earnings potential, competition dynamics, uniqueness, management and innovation patterns help in identifying whether a company is suitable for investment in the long term

P SARAVANAN & MANAS MAYUR

ILLUSTRATION: SHYAM KUMAR PRASAD

AS THE INDIAN stock market indices touch new highs, many investors have one major question in their mind—whether they should buy more shares or wait. One of the keys to becoming a successful investor in the market is selection of right stocks. Let us discuss some of the important parameters that should be considered by every investor while selecting a stock.

Earnings potential

It is essential that investors check whether the products / services of the companies whose stocks they propose to buy, have the potential to increase its revenue in the future. Revenue can increase only when the demand for the products / services is there for a very long time. Therefore, it is important to evaluate and ensure that the products/services of the company that you plan to invest are not going to be redundant very soon. Accordingly, pick stocks that have great earning potential in the future.

Competition dynamics

Investors should also pay attention to competition dynamics in the sectors that they propose to invest. One should prefer sectors wherein the scope of any new competitor is relatively difficult. Companies in sectors where huge upfront investments are required and there are higher switching costs for their products or services can be a safe bet for the future. For instance, the auto segment requires significant initial investment upfront and continuous research and development cost, which generally does not enthuse any new competition.

Uniqueness

Investors should check what is the uniqueness of the company where they want to invest. The company can enjoy sustainable earnings if its products or services are not challenged. The uniqueness could be of a perceived quality which cannot be matched by its competitors. It could be trust and or post sales experience or reputation built through positive experiences, etc. Sometimes products in the market are identified by their brands, either because the company was the first to introduce such a product or because of a long period of advertising, and therefore in the consumer's mind there is no replacement for them.

Management

It is very important to assess parameters such as who are the promoters of the company, their shareholding and active involvement in managing the affairs of the company. Generally, when the promoters hold significant shares and keep on increasing their stake, it is a good signal for the investors. Any notable decrease in promoter's stake can be seen as a red signal. Further, how actively they are involved in key managerial policies of the company should be observed through the financial reports and communications from the company.

Innovation

Consumer preferences and expectations are evolving and difficult to predict. Therefore, it is important for the companies to continuously improve and innovate their products. Investors must evaluate whether the company is spending enough resources on research and development, launching new products as per the requirements of the customers, brand building through advertisements or not. Though these expenses may not guarantee the success of the products in the future, investors can look at the past records of the successes of every new product launched.

While the above parameters are not exhaustive, they can certainly help in identifying good companies suitable for investment in the long term.

P Saravanan is professor of finance & accounting, IIM Tiruchirappalli. Manas Mayur is associate professor, Goa Institute of Management

SELECTION CRITERIA

- Check if the products/ services of the firm have the potential to increase revenue
- Go for sectors where the entry of a rival is difficult
- Check the uniqueness of the company or its products
- Know if promoters are increasing their shareholding and are actively involved in managing the company
- Check if the firm is spending on R&D, launching new products as per needs of consumers

BUDGET ROADMAP 2021: TAX-SAVING

NAVEEN KUKREJA

Need for greater choice in tax-saving investment options

THE DISRUPTION CAUSED by Covid-19 pandemic led to an unprecedented fall in economic activity, credit demand and overall financial well-being. Hence, Budget 2021 should announce steps to improve credit access and enhance financial well-being by offering greater choice in tax saving investment instruments.

Extend Section 80EEA benefits

Budget 2019 introduced additional tax deduction of up to ₹1.5 lakh under Section 80EEA on account of interest paid by the first time home buyers for buying homes with stamp duty value of up to ₹45 lakh. This deduction is over and above the ₹2 lakh deduction available under Section 24b. While Budget 2020 had extended Section 80EEA to home loans sanctioned in FY19-20 as well, it should be extended to the next financial year and preferably made a permanent feature to stimulate demand in the affordable housing segment. Additionally, the upper cap of ₹45 lakh should be increased to ₹75 lakh to widen the coverage of Section 80EEA, especially in the metros.

Tax parity between equity funds

The imposition of 10% tax on long term capital gains from equities exceeding ₹1 lakh in a financial year has placed mutual funds at a disadvantage vis a vis equity oriented schemes offered through ULIPs and NPS. The Budget should correct this anomaly by removing LTCG tax on all equity-oriented mutual funds or at least the tax saving mutual funds (ELSS).

ILLUSTRATION: SHYAM KUMAR PRASAD

Similarly, switching transactions from regular plans to direct plans or from dividend option to growth option within the same mutual fund scheme are considered as sell transactions and hence, are subject to capital gains taxes. The Budget should make necessary amendments in the Income Tax Act so that intra-scheme switching in mutual funds is not considered as sell transactions, just as is the case of ULIPs.

Extend Section 80CCD(1B) benefits

While investments in mutual fund retirement plans, notified by the Government as Pension Plan and insurance pension plans, qualify for tax deduction under Section 80C, NPS investors qualify for an additional deduction of ₹50,000 under Section 80CCD (1B), which is over and above the ₹1.5 lakh deduction available to NPS investments under Section 80C. Budget 2021 should extend the Section 80CCD(1B) benefits to the insurance pension plans and notified retirement plans of mutual funds to enhance consumer choice in the pension segment and create a level playing field for all types of pension plans.

Budget should extend NPS Tier II Taxsaver Option to the self-employed as well as employees of state governments and the private sector so that they can benefit from the low cost investment offered by NPS

Extend NPS Tier-II Taxsaver Scheme option to all

Budget 2020 introduced NPS Tier-II Taxsaver Scheme for central government employees. It comes with a lock-in period of just three years. The asset allocation ratio of this scheme has been fixed at 10-25% for equities and the rest in debt instruments. This year's Budget should extend this option to the self-employed as well as employees of state governments and the private sector so they can benefit from the low cost investment offered by NPS and avail Section 80C deduction through debt-oriented investment, especially during overvalued markets, with a lock-in period of just three years.

The writer is CEO & co-founder, Paisabazaar.com

YOUR QUERIES

Prasun Sikdar

Take separate family floater for parents or go for a multi-individual health policy

● As my parents (age 70 plus) do not have any insurance policy, should I include them in my family floater plan or buy an individual plan for them?

—Jayant Anand

A family floater policy generally refers to self + spouse + two or three dependent children. You will have to opt for a separate family floater plan for them where either you or even any of your parents can be the proposer. Alternatively, you may go for a multi-individual policy where spouse, children and parents could be covered under the same policy with individual sum insured.

HEALTH INSURANCE

● I am 30 years old and will get married after six months. I want to buy a floater health insurance plan. Can I include my would-be wife's name in the policy?

—Manoj Kumar

The proposer's relationship with the proposed insured members are to be established as per the product terms. In case of a self and spouse family floater, the spouse is defined to be a lawfully wedded spouse. Hence it is recommended that you opt for the policy once you get married.

● Can I include my dependent sister in my family health insurance as she is without a job now and has no health insurance cover?

—Sanjay Singh

A family floater is usually defined as self, spouse and two or three dependent children. Your sister can be included in case it is an individual policy and provided the product supports this relationship under the individual cover. However, this won't be possible in a family floater.

● What is the general rule for waiting periods and if I port my policy would the waiting period start once again?

—C R Vishnu

Whenever you successfully port a policy from one insurance company to the other, the new insurance company is supposed to give credit for the waiting periods that were mentioned as part of your Policy that you have already served with the erstwhile insurance company, by reducing the duration of waiting periods as applicable. Every health insurance company generally has four kinds of waiting periods: (1) 30 days for all hospitalisations other than accidents; (2) standard 24-month waiting period for listed ailments; (3) pre-existing waiting period of 24/36/48 months and (4) maternity waiting period.

The writer is MD & CEO, ManipalCigna Health Insurance. Send your queries to fepersonalfinance@expressindia.com

Investor

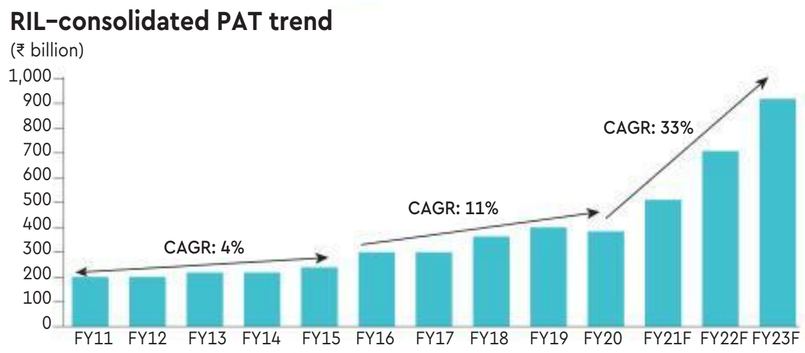
RELIANCE INDUSTRIES RATING: **BUY**

Weak O2C behind miss on earnings

Covid-19 impact is still visible; FY21e EPS up 25% on interest income, lower tax; TP revised to ₹2,400; prospects remain bright

RIL-consolidated PAT trend

(₹ billion)



Source: Company data, Nomura estimates

RIL'S Q3 CONSOLIDATED Ebitda (+14% q-q, -5% y-y) was 3% below our/ consensus estimates. The miss was largely on energy business with standalone Ebitda (+14% q-q, -33% y-y) 12% below our estimates. RIL has reorganised its reporting to combine the refining and petchem segments as a single O2C (oil to chemicals) segment. With the changed reporting, it has not disclosed refining GRM, which makes quarterly comparisons difficult. Petchem was further strong q-q (polymer margins were record high, intermediate volume/margins also better); thus, we believe that refining was likely weaker vs our GRM forecast of $6/bbl ($5.7/bbl in Q2).

Despite carving out of the fuel retail business and a weak environment (footfalls at 75% of pre-COVID-19, flat y-y), retail Ebitda (+53% q-q, 13% y-y) was 15% ahead of our estimate. But, adjusted for ₹7.8 bn investment income, retail Ebitda was up 15% q-q and 14% below our estimates. In Jio, subs addition was muted (gross 25 mn, but net 5 mn), but due to higher blended ARPU of ₹151 (vs ₹145 in Q2), Jio Ebitda (+8% q-q, 45% y-y) was 1% above us.

Pandemic still impacting key segments

Refining margins remain weak, but petchem is seeing a recovery. As the economy further opens up, volume growth should get stronger in retail. In Jio, subscriber growth should pick up for mobile and broadband. But tariff hike is overdue and is a potential catalyst, in our view.

Outperformance likely to sustain

We cut FY21F Ebitda 14% on weak operating earnings, but with higher interest income/lower tax, our forecast EPS rises 25% in FY21F & 5-9% in FY22/23F. After down 9% in FY21F, we expect Ebitda to grow 62% in FY22F (low base, volume/margins recovery, Jio tariff hikes), and 28% in FY23F. We expect 33% earnings CAGR over FY20 to FY23F.

We continue to value RIL on SOTP basis with unchanged EV/Ebitda multiples (refining 7x, petchem 8x, Jio 11x, core retail at 30x, non-core at 7x). We value Future's retail business at ₹100 (unchanged), and adjust our TP for recent stake sales in Retail. Our revised TP of ₹2,400 implies 17% upside. RIL has outperformed NIFTY for the past six years, and with strong growth the outperformance will likely sustain. Reiterate **Buy**.

NOMURA

ASIAN PAINTS RATING: **BUY**

Results beat estimates by a wide margin

Decorative volumes robust; firm's execution stands out; Q4 outlook's strong too; TP up to ₹3,150; 'Buy' retained

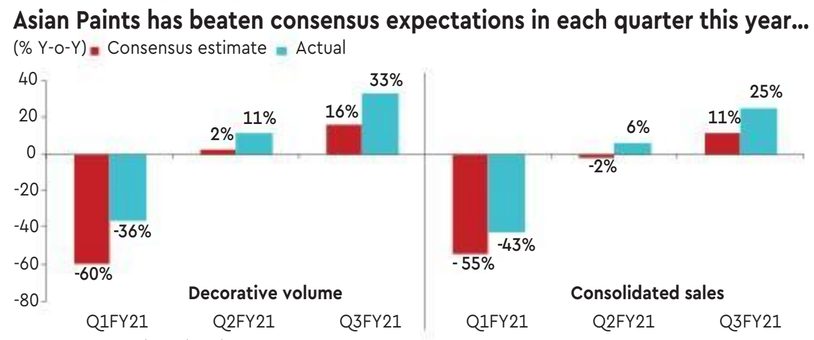
Q3 RESULTS BEAT consensus expectation by a wide margin: (i) APNT delivered 33% decorative volume growth, which was more than double that of Street expectations ; (ii) this rebound was also linked to demand revival in Metros and Tier 1 cities while demand remained strong in smaller towns. This also led to strong growth in the premium and luxury segment; (iii) demand was also distributed almost equally across three months; (iv) consolidated sales/Ebitda/clean PAT grew 25.2%/ 50.3%/62% y-o-y; (v) gross margin expanded by c207bp on superior mix, stable RM and sourcing and formulation efficiencies, while prudent cost optimisation helped it deliver c439bp Ebitda margin expansion; (vi) Other businesses also reported improving demand trends. International business registered strong double-digit top line growth.

Key takeaways from conference call: (i) Decorative volume growth in Q3 was led by a mix of pent-up demand, festive and wedding sales and revival in projects business. Mgmt remains positive on delivering a healthy volume growth in Q4 too; (ii) Asian Paints' home décor business has received an encouraging initial response. APNT plans to double its store count (16 currently); (iii) while near-term inflation is building up in key inputs, Asian Paints aims to take a judicious approach to pricing, and thinks the relative consumer value proposition is intact.

Why investors should continue to stay positive: (i) Asian Paints is the dominant leader in the lucrative decorative paints industry, a structural winner with superior cost economics; (ii) the COVID-19 crisis has further consolidated its competitive position helped by market share gain; (iii) over the medium term, it is also a key beneficiary of the premiumisation trend in the industry; (iv) we believe demand remains strong and will continue to surprise positively; (v) it is expanding its reach and portfolio to further augment long-term growth.

Asian Paints has beaten consensus expectations in each quarter this year...

(% Y-o-Y) ■ Consensus estimate ■ Actual



Source: Company data, Bloomberg consensus

Reiterate Buy with new TP of ₹3,150: Asian Paints' current price builds in long-term earnings growth of c15-16% which, in our view, is achievable given the structural growth of the category, which is also buttressed by near-term strong earnings growth momentum. We retain our **Buy** with a new TP of ₹3,150 (from ₹3,000).

HSBC

Markets

TUESDAY, JANUARY 26, 2021

FEAT TO CHERISH

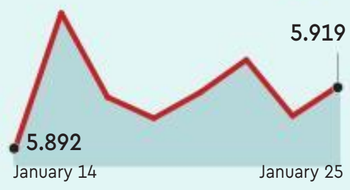
AK Goel, MD & CEO, UCO Bank

I am happy to say that this is the highest operating profit of the bank in the last 25 quarters.

Money Matters

G-SEC

The benchmark yield was up on the expectation of OMOs **0.027**



₹/$

The rupee strengthened amid selling in equity market **0.263%**

€/$

The Euro declined against the dollar **0.008%**

Quick View

Sebi amends enquiry process framework for intermediaries

MARKETS REGULATOR SEBI has amended the norms pertaining to holding of enquiry against intermediaries in order to rationalise the process and avoid duplication of proceedings before designated authorities and designated members. The move comes after the board of Sebi approved amended to intermediaries regulations last month.

Rupee rises for 5th session, settles 3p higher at 72.94

THE RUPEE ROSE by 3 paise to settle at 72.94 against the US dollar on Monday, extending its gains for the fifth straight session despite heavy selling in the domestic equity market. At the interbank forex market, the rupee opened at 72.95 against the American currency, and hit an intra-day high of 72.89 and a low of 72.96 in day trade. It finally finished at 72.94, higher by 3 paise over its last close. Meanwhile, the dollar index advanced 0.10% to 90.32.

Indian Bank organises retail and MSME credit camp

INDIAN BANK HAS organised a retail and MSME mega credit camp in Gurgaon. The bank's field general manager Vikash Kumar and zonal manager Himanshu Kansal graced the occasion. All managers from Gurgaon and Faridabad branches attended the event where DDs, vehicle keys were distributed to the customers.

BORDER TENSION WEIGHS

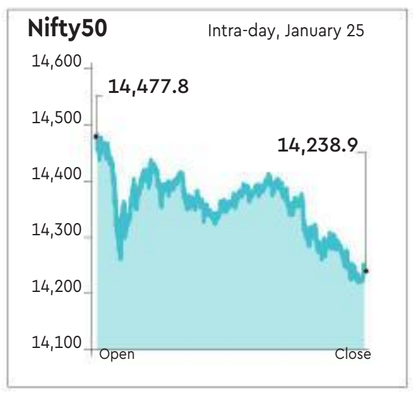
Markets tumble on selling in RIL, weak global cues

FE BUREAU
Mumbai, January 25

BENCHMARK EQUITIES BLED on Monday on weak global cues, geopolitical tensions and selling in heavyweights like Reliance Industries (RIL). The Nifty declined by 133 points (0.93%) to close at 14,238.9, while the Sensex crashed by 530.95 points (1.09%) to close at 48347.59. The Sensex has shed 1,836 points from its all-time highs in the previous three trading sessions.

During Monday's session, shares of RIL tanked 5.58% to close at Rs 1,935.15. The company announced its third quarter results after market hours on Friday. Many brokerages said while the profit after tax of the conglomerate beat estimates, it came on the basis of investment income and a near-zero tax liability. Reliance Jio beat forecasts but O2C and retail missed expectations. While recovery is underway, it is mixed, according to brokerages such as Edelweiss Securities.

"In our view, primary stock triggers — de-leveraging, asset monetisation, digital momentum — have played out," said Edelweiss Securities, maintaining its 'hold' rating. However, stocks belonging to sectors such as pharmaceuticals saw buying during the session. The stock of Grasim Industries rose 5.87% after the company decided to foray into the paints business.



The volatility rose amid the border clashes between Indian and Chinese soldiers in Sikkim, and ahead of the Budget. The market's fear gauge or India VIX rose by 3.66% to close at 23.25.

Deepak Jasani, head – retail research, HDFC Securities, said: "Poor advance decline ratio hints at broader profit taking. Pre-Budget nervousness has resulted in some unloading. Locking up of large sums in the recent IPOs have also led to this sell-off."

The European markets remained weak after talks about tighter border restrictions to curb the spread of Covid-19. The markets in the UK, France and Germany were down between 0.65% and 0.78%.

Foreign portfolio investors on Monday sold equities worth $102.04 million, provisional data showed.

Major gainers on the Nifty were Grasim Industries, UPL, Cipla, Hero MotoCorp and Axis Bank with gains of 5.87%, 4%, 3.8%, 2.57% and 2%. Significant losers were RIL, IndusInd Bank, HCL Tech, Tata Motors and Eicher Motors which tumbled by 5.58%, 5.52%, 3.83%, 3.68% and 3%, respectively.

KMB's net rises 16%, asset quality improves

Report card

(₹ cr)	Q3FY20	Q3FY21	% Chg	Q2 FY21	% Chg
Total Income	8,077.00	8,125.00	0.59	8,288.00	1.97
Net Interest Income	3,430.00	4,007.00	16.82	3,913.00	2.40
Other income	1,342.00	1,334.00	0.60	1,452.00	8.13
Provisions	444.00	599.00	34.91	369.00	62.33
Net Profit	1,596.00	1,854.00	16.17	2,184.00	15.11
NIM (%)	4.69	4.51	18.00*	4.52	1.00*
Gross NPA (%)	2.46	2.26	20.00*	2.55	29.00*
Net NPA (%)	0.89	0.50	39.00*	0.64	14.00*

Source: BSE *bps

FE BUREAU
Mumbai, January 25

PRIVATE LENDER KOTAK Mahindra Bank's net profit grew 16% year-on-year (Y-o-Y) to ₹1,854 crore during the December quarter (Q3FY21) on higher interest income and better asset quality. The lender was able to register a growth in the bottom line despite a 35% y-o-y and 62.5% quarter-on-quarter (q-o-q) jump in the provisions and contingencies to ₹599 crore. Pre-provision operating profit (PPOP) of the lender surged 29.1% y-o-y to ₹3,083 crore but declined 6.5% sequentially.

Dipak Gupta, joint MD, Kotak Mahindra Bank said that the lender was witnessing momentum in the selected pockets. "We need to watch a few segments before pressing the accelerator. At this point of time the foot has moved from the brake to accelerator on the secured products," Gupta said.

The bank's net interest income (NII) increased 17% y-o-y and 2.4% q-o-q to ₹4,007 crore. The asset quality of the bank showed an improvement in Q3FY21. The gross non-performing assets (NPAs) improved 29 basis points (bps) to 2.26%, compared to 2.55% in the previous quarter. Similarly, net NPAs came down 14 bps to 0.5% from 0.64% in the September quarter. The bank has not classified any NPAs since August 31, 2020, due to the interim order of Supreme Court.

"Had the bank classified the borrowers more than 90 days overdue on December 31, 2020, as NPA, GNPA would be 3.27% and net NPA would be 1.24%," said Jaimin Bhatt, president and group chief financial officer. The bank has, however, made provision for such advances, he added.

"Following the resolution framework for Covid-19 announced by Reserve Bank of India (RBI) on August 6, 2020, as at December 2020, the bank has approved, for certain eligible borrowers, one-time restructuring of 0.28% of net advances," the bank said.

The net interest margins (NIMs) declined 18 bps y-o-y to 4.51% but remained flat sequentially. Advances during the December quarter were down 1.2% y-o-y at ₹2.14 lakh crore but reported a 4.5% sequential growth. Deposits grew by 10.8% y-o-y and 1.4% q-o-q to ₹2.65 lakh crore in the December quarter. The current account-savings account (CASA) ratio as on December 31, 2020, stood at 58.9%, compared to 53.7% as on December 31, 2019. The capital adequacy of the lender remained at 21.5% as on December 31, 2020.

UCO Bank posts ₹35-cr profit; NPA provisions decline 76%

Report card

(₹ cr)	Q3FY20	Q3FY21	% Chg	Q2 FY21	% Chg
Total income	4,514.21	4,466.97	1.04	4,326.14	3.25
Net interest income	1,236.59	1,407.16	13.79	1,393.16	1
Net interest margin	2.62%	2.87%	25*	2.78%	9
Other income	743.47	864.38	16.26	711.52	21.48
Provisions	2,170.69	1,298.96	40.16	1,300.20	—
Net profit	-960.17	35.44	—	30.12	17.66
Gross NPA (%)	19.45	9.80	965*	11.62	182*
Net NPA (%)	6.34	2.97	337*	3.63	66*

Source: BSE *bps

FE BUREAU
Kolkata, January 25

UCO BANK ON Monday reported a ₹35.44-crore net profit for the third quarter, against a net loss of ₹960.17 crore for the year-ago period, as provisions for non-performing assets (NPAs) declined 76% year-on-year and the operating profit rose 10%. The lender, which is still under the Reserve Bank of India's PCA framework, had posted a net profit of ₹30.12 crore for the second quarter.

The operating profit for the third quarter stood at ₹1,334.40 crore, compared with ₹1,210.52 crore for the corresponding period last fiscal. "I am happy to say that this is the highest operating profit of the bank in the last 25 quarters," MD & CEO AK Goel said after declaring the results.

Net interest income (NII) rose 13.79% y-o-y to ₹1,407.16 crore, compared to ₹1,236.59 crore, while non-interest income saw a 16.26% y-o-y growth to ₹864.38 crore. Total advances stood at ₹116,797.24 crore at the end of the third quarter, registering a growth of 2.63% y-o-y. As on December 31, 2020, the net interest margin (NIM) stood at 2.87%, up from 2.62% a year ago. Provisions for NPAs decreased to ₹393.06 crore for the quarter under review, from ₹1,645.51 crore in the same quarter of FY20.

BofA gives special pandemic bonus to 97% of its staff

BANK OF AMERICA is rewarding its over 1.7 lakh staff worldwide, including over 24,000 in India, with a cash award of $750 each to those earning under $1 lakh in annual compensation for the appreciation of their work through the pandemic.

Called 'delivering together' compensation awards, the bank expects over 97% of its employees to get the special one-time cash bonus. In an internal memo sent to the employees worldwide, which has been accessed by PTI, Bank of America chief executive Brian Moynihan said in appreciation for the outstanding efforts, the management team and board have decided to recognise employees with 'delivering together' compensation awards.

During the first quarter of 2021, all eligible employees with $1 lakh or less in annual total compensation will be paid a cash bonus of $750 each. Those in the US will receive this award in late February and those outside the US will receive the payment in March, Moynihan said.

He pointed out that these awards build on the shared success cash awards of $1,000 and related stock awards announced to employees in the fourth quarter of 2017, 2018 and 2019. Moynihan also expects almost 97% of employees who he calls as teammates will receive the delivering together award.

—PTI

Home First Fin IPO subscribed 26.66 times on last day

THE INITIAL PUBLIC offering of Home First Finance Company was subscribed 26.66 times on the last day of bidding on Monday. The offer of the mortgage financier, which got fully subscribed on the first day itself on January 21, received bids for 41,64,36,944 shares against 1,56,20,948 shares on offer, according to NSE data. —PTI

ICICI Sec Q3 PAT up 95% to ₹267 crore

PRESS TRUST OF INDIA
New Delhi, January 25

ICICI SECURITIES ON Monday reported a 95% jump in its profit after tax at ₹267 crore for three months ended December 31 on account of growth in revenue and improvement in margins.

In comparison, the company had posted a profit after tax (PAT) of ₹137 crore in the year-ago period, ICICI Securities said in a statement.

The company has attributed the surge in quarterly PAT to growth in revenue and improvement in margins.

> The company has attributed the surge in quarterly PAT to growth in revenue and improvement in margins

ICICI Securities revenue shot up by 47% to ₹620 crore in the quarter under review, from ₹423 crore in the three months ended December 31, 2019.

The growth in revenue has been supported by strong all-around performance in equities and allied business, distribution business, private wealth management business, and investment banking business, the company said.

"Our new customer acquisition during the quarter was the highest ever and we are confident of maintaining the momentum on the back of increased traction on digital sourcing channel," Vijay Chandok, managing director and chief executive officer, said.

ANALYST CORNER

Maintain 'hold' on Yes Bank with revised TP of ₹16

ICICI SECURITIES

YES BANK'S Q3FY21 earnings aggravate fears about its asset quality issues. The portfolio vulnerability becomes visible from, a spike in standstill non-performing loans or NPLs (from 1.5% to 5%), SMA-2 pool (from 2.4% to 4%), SMA-1 (from 1.6% to 7.3), and additional restructuring outside of this pool at 3.2% over and above the labelled non-performing assets at 22%.

We revise estimate of cumulative slippage run-rate to >13% (earlier 10%) and cumulative credit cost to 6% (5%) over FY21E/FY22E. Elevated credit cost offsets operating metrics improvement, leading to earnings cut. The quarter had positive surprises in the form of new CASA accounts (220k added in Q3FY21), retail +SME disbursements outpacing the set target (of ₹12,000 crore), retail fee traction (up 38% QoQ), cash recoveries of ₹1,500 crore, treasury profit of ₹540 crore, and cost containment (down 8% QoQ).

However, asset quality fears outweigh the turnaround in operating metrics and we expect the recently proposed equity raise to depress RoE. Maintain hold with a revised target price (TP) of ₹16 (earlier ₹17). Asset quality issues leading to further capital erosion, lock-in of shares and lower float boosting stock value beyond fundamentals remain key risks.

Asset quality concerns merely being deferred and seem far from over, Yes Bank's stress pool aggravate fears around its asset quality. Portfolio vulnerability becomes visible from, spike in standstill NPLs to 5% (restructuring invoked - 15% of this pool), SMA-2 at 4% (restructuring invoked - 47%), SMA-1 at 7% (20% restructuring invoked); additional restructuring executed at 2.5% plus restructuring invocation of 0.7% (outside of standstill, SMA-1/2 pool); labelled non-performing assets at 22%.

We, therefore, estimate a cumulative slippage run-rate of >13% and cumulative credit cost of >6% over FY21E/FY22E and expect depressed earnings. Collection efficiency still lagging in SME and corporate segments, collection efficiency in retail improved to 96% (from 89% in Sept) against 97% pre-Covid. However, MSME collection efficiency still lags at 94% of pre-Covid era.

INTERVIEW: PRASHANT KUMAR, MD & CEO, YES BANK

'Expect 12% loan growth in FY22, 100% CD ratio by March-end'

Yes Bank is expecting a loan growth of 12% in the next financial year (FY22). In an interview with Ankur Mishra, *managing director and chief executive officer* **Prashant Kumar** *says the bank is aiming to reach a credit/deposit (CD) ratio of 100% in the current fiscal. Excerpts:*

What is your loan growth target for the current financial year?

There is no loan growth target for FY21. However, we are expecting a loan growth of 12% in the next financial year (FY22). In the current fiscal, we are aiming to reach a credit deposit (CD) ratio of 100%. Till December end, the CD ratio was 116%. From the balance sheet management perspective, it is important to reach 100% CD ratio. That, we would be able to achieve by March-end.

What gives you confidence for 12% credit growth in FY22?

For loan growth, there are few things which matter. First one is the available opportunity in the system. The second one is your preparedness. The preparedness comes from the balance sheet side, and competency. So, we are expecting Covid-19 impact to come down, and from the next year opportunities will be there. On the liquidity side also, we are quite comfortable now. We have already built up our teams to take care of the requirement on all the three sides — retail, MSME and corporate. So, we are confident on the credit growth, unless there is some adversity in the environment.

By when do you see advances and deposits at the levels of pre-reconstruction period?

The levels depend on where you would like to compare. The retail deposit build-up takes time. So, it may happen somewhere at the end of the financial year 2022 (FY22). On the loan side, we are a bit cautious on not going for a very aggressive growth. Because, if you go for an aggressive growth, sometimes, you may land in trouble as far as quality is concerned. We will be watching the environment very closely and we would want to grow in line with the market.

Your proforma gross non-performing assets (NPAs) are close to 20%. Do your suspect the asset quality to deteriorate further?

We are at the peak of it. Most of the things have happened because of Covid-19, and now there is an improvement. There are certain indicators for it. Collection efficiency is now at 96%, as against pre-Covid level of 97%. The cheque bounce rate, which was normally at 7-8%, rose to 18% during Covid, and is now at 9%. So, we believe it is at peak and from now on there will be an improvement.

What is your road map for the recovery process?

We had set a target for recovery of ₹5,000 crore in the current financial year. And, we have already recovered close to ₹3,000 crore. During the December quarter, we were able to do a cash recovery of ₹1,512 crore. So, I believe we should be able to achieve our target by the end of the current financial year. In the next financial year, we would want to do better than the current financial year.

What is your strategy for the March quarter?

Our strategy in this financial year was more on recovering bad loans, opening new current account savings account (CASA) and disbursements on the loan side. The disbursement continues to happen. So, we are absolutely on track. We have decided to focus more on retail and MSME (micro, small and medium enterprises) than corporate. In term of deposits, we are adding new customers on the CASA side. The target is to add at least one lakh customers every month. We added 85,000 customers in December.

What is your outlook on net interest margins (NIMs)?

I think for the next financial year (FY22), NIMs should remain in the range of 3-3.25%.

Retain 'add' on HDFC Life with fair value of ₹705

KOTAK INSTITUTIONAL EQUITIES

ANOTHER STRONG QUARTER. HDFC Life reported 27% VNB (value of the new business) growth driven by the balance of strong APE growth and VNB margin expansion. Optimisation of its product mix (lower Ulips, higher par despite lower non-par) and strong bancassurance business aided support. A strong pipeline of new product launches will continue to support its superior growth and drive premium valuations; retain add with FV of ₹705.

VNB growth was strong at 27% year-on-year (YoY) in 3QFY21 led by 18% YoY growth in APE and 180 bps yoy expansion in VNB margin to 26.5% (up 110 bps QoQ). VNB margin expanded despite a drop in the share of high-margin protection and non-par savings businesses to 37% of overall APE from 45% in 3QFY20; down 130 bps quarter-on-quarter (QoQ). The expansion was led by strong growth (up to 1X yoy) in the long-tenure participating policy (30% of APE), 200 bps growth in the annuity segment (5% of APE) and 600 bps yoy fall in Ulips. Repricing of protection in selective cohorts and non-par policies likely supplemented margins.

A strong VNB translated to 45 bps YoY expansion in operating RoEV to 17.7%. Rise in operating ROEV was the interplay of 180 bps YoY increase in VNB margin to 26.5%, marginal increase in unwinding rate by 15 bps and (3) lower operating variance (down 71% YoY).

HDFC Life reported 27% VNB growth in 3QFY21, translating to flat VNB for 9MFY21; this is significantly better than our estimate of 2% YoY decline in FY2021E built-in at the beginning of the year. The company reported 183 bps VNB margin expansion in 3QFY21 by optimising its product mix along with gaining significant market share (140 yoy bps in individual APE to 9.6% in 9MFY21). It continues to maintain its product leadership with consistent 'firsts' (launches) to its credit, reading industry trends ahead of time.

Franklin: SC to take decision on funds disbursal on Feb 1

FE BUREAU
New Delhi, January 25

THE SUPREME COURT on Monday said it will decide on February 1 the procedure for disbursal of funds of the six schemes, which were wound up by Franklin Templeton Mutual Fund on April 23, after hearing the objections raised by some unitholders on the recent e-voting process conducted to seek their consent.

An "overwhelming majority" of unitholders of the Franklin Templeton Mutual Fund's schemes had voted in favour of the move in December. Around three lakh investors were affected by the winding-up these debt mutual fund schemes.

A bench comprising justice SA Nazir and Sanjiv Khanna said that that issue about the interpretation of Sebi regulations governing winding up will be examined after the determining the future course of action on the six wound up schemes. The Karnataka High Court in its judgment on October 24 had expressed disappointment over ambiguities in the market regulator's rules.

The apex court also clarified that it will first hear on Monday those challenging outcomes of the unitholders' vote along with the issue of disbursal of funds to unitholders.

Senior counsel Meenakshi Arora, appearing for some unitholders, raised questions on the fairness of e-voting procedure conducted by KFintech (formerly Karvy), the mutual fund registrar and transfer agent. She alleged that some new facts have surfaced in the media regarding irregularities in the e-voting process and sought three-days time to put it on record. "There are instances of casting multiple votes from the IP address of KFintech, which is nothing but old Karvy which has been barred from taking up new clients," she told the Bench.

On the issue of disbursal of proceeds of sale wound up schemes, Franklin Templeton suggested that SBI Capital Markets could handle the distribution of funds. Five of these six schemes are now cash positive, with the cash available at over ₹9,000 crore as of January 15, Franklin counsel Harish Salve, had earlier told the Bench.

Aadhar Housing Finance files ₹7,300-cr IPO papers with Sebi

Blackstone-backed Aadhar Housing Finance has filed preliminary papers with markets regulator Sebi to raise ₹7,300 crore through an initial public offering.

The IPO comprises fresh issuance of shares worth ₹1,500 crore and an offer of sale of up to ₹5,800 crore by the promoter, draft red herring prospectus filed with Sebi on Sunday showed. The company proposes to utilise the money raised through fresh issue towards augmenting its capital base to meet future capital requirements. Blackstone had acquired a 97.7% stake in Aadhar in June 2019. **PTI**

PG Electroplast Limited

CIN: L32109DL2003PLC119416;
Regd. Office: DTJ209, DLF Tower B, Jasola, New Delhi-110025;
Tel-Fax: 011-41421439; Email: info@pgel.in; Website: www.pgel.in

EXTRACTS OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED DEC 31, 2020 (Rs. In Lakhs)

Sl. No.	Particulars	Quarter ended Dec 31, 2020	Nine Months ended Dec 31, 2020	Quarter ended Dec 31, 2019
1	Total Income from Operations	18,396.52	37,363.70	-
2	Net Profit for the period (before Tax, Exceptional items and/or Extraordinary items)	675.27	21.49	-
3	Net Profit for the period before tax (after Exceptional items and/or Extraordinary items)	699.69	68.79	-
4	Net Profit for the period after tax (after Exceptional items and/or Extraordinary items)	649.41	117.49	-
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	674.41	177.35	-
6	Equity Share Capital of Face Value Rs.10/- each	1952.89	1952.89	-
7	Reserves (excluding revaluation reserves) as shown in the Audited Balance Sheet as on 31st March 2020			-
8	Earnings Per Share (of Rs. 10/- each) Basic & Diluted:	3.33	0.60	-

Notes:-

1. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange(s) under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the websites of the Stock Exchange(s) at www.bseindia.com & www.nseindia.com and the website of the Company at www.pgel.in.
2. The consolidated financial results of the company include its one subsidiary i.e. PG Technoplast Private Limited which became the wholly owned subsidiary of the company w.e.f 17th December 2020.

EXTRACTS OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED DEC 31, 2020 (Rs. In Lakhs)

Sl. No.	Particulars	Quarter ended Dec 31, 2020	Nine Months ended Dec 31, 2020	Quarter ended Dec 31, 2019
1	Total Income from Operations	18,396.58	37,363.76	14,003.04
2	Net Profit for the period (before Tax, Exceptional items and/or Extraordinary items)	675.61	21.82	33.74
3	Net Profit for the period before tax (after Exceptional items and/or Extraordinary items)	700.03	69.12	33.74
4	Net Profit for the period after tax (after Exceptional items and/or Extraordinary items)	649.75	117.82	61.09
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	674.75	177.68	85.51
6	Equity Share Capital of Face Value Rs.10/- each	1952.89	1952.89	1,865.43
7	Reserves (excluding revaluation reserves) as shown in the Audited Balance Sheet as on 31st March 2020			15,669.64
8	Earnings Per Share (of Rs. 10/- each) Basic & Diluted:	3.33	0.60	0.33

Notes:-

1. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange(s) under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the websites of the Stock Exchange(s) at www.bseindia.com & www.nseindia.com and the website of the Company at www.pgel.in.

For PG Electroplast Limited
Sd/-
(Vikas Gupta)
Director

Place: Greater Noida, U.P.
Dated: 25th Jan, 2021

Union Bank completes IT integration of all Andhra Bank branches

PRESS TRUST OF INDIA
Mumbai, January 25

UNION BANK OF India on Monday said it has completed IT integration of all branches of erstwhile Andhra Bank with itself. In November, the lender had completed its IT integration with erstwhile Corporation Bank. The amalgamation of Andhra Bank and Corporation Bank with Union Bank came into effect from April 1, 2020.

"With this achievement, the entire IT integration of erstwhile Andhra and Corporation Bank branches with Union Bank of India has been completed," the lender said in a release.

All customers of erstwhile Andhra Bank and Corporation Bank have been successfully migrated to core banking solution (CBS) of Union Bank. It has also rolled out internet banking, mobile banking, UPI, IMPS, treasury and swift for erstwhile Andhra and Corporation Bank customers.

"We are extremely delighted to achieve complete integration of all branches and delivery channels of erstwhile Andhra Bank and Corporation Bank. It opens huge opportunities for our customers and enhances our capability to offer innovative products and services," managing director and CEO Rajkiran Rai G said in the release.

The entire migration has been completed at record time with least inconvenience to customers i.e. without affecting any change in their account numbers, debit cards or net banking credentials, the bank said.

The current IFSC code and cheques can be used till March 31, 2021.

Sundaram Home Fin Q3 net rises 36%

SUNDARAM HOME FINANCE has registered a 36% growth in its net profit for Q3 to ₹56.24crore, compared with ₹41.31 crore in the corresponding quarter of the previous fiscal.

Disbursements for Q3 stood at ₹4,16.57crore as compared to ₹536.33crore in the comparative period the previous year. The company raised over ₹3,600crore during the first nine months of the year through a mix of debt instruments, term lending from banks, fixed deposits and refinance from the NHB.

FE BUREAU

INFORMED TECHNOLOGIES INDIA LIMITED

CIN L99999MH1958PLC011001
Regd. Office: 'Nirmal', 20th Floor, Nariman Point, Mumbai - 400021
Tel# +91 22 2202 3055/66
Fax# +91 22 2204 3162
Email: itil_investor@informed-tech.com
Website: www.informed-tech.com

NOTICE

Notice is hereby given that pursuant to Regulation 29 read with Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, that the meeting of the Board of Directors of the Company will be held on Tuesday, February 02, 2021, inter-alia, to consider and take on record the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and nine months ended December 31, 2020.

Further, the said notice is also available on the website of the Company at www.informed-tech.com and also on the website of Bombay Stock Exchange viz. www.bseindia.com

For Informed Technologies India Limited
Sd/-
Reena Yadav
Company Secretary & Compliance Officer

Mumbai
January 25, 2021

NAGPUR POWER AND INDUSTRIES LIMITED

CIN L40100MH1996PLC104361
Regd. Office: 'Nirmal', 20th Floor, Nariman Point, Mumbai-400021
Tel# +91 22 2202 3055/66
Fax# +91 22 2204 3162
Email: npil_investor@khandelwalindia.com
Website: www.nagpurpowerind.com

NOTICE

Notice is hereby given that pursuant to Regulation 29 read with Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, that the meeting of the Board of Directors of the Company will be held on Tuesday, February 02, 2021, inter-alia, to consider and take on record the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and nine months ended December 31, 2020.

Further, the said notice is also available on the website of the Company at www.nagpurpowerind.com and also on the website of Bombay Stock Exchange viz. www.bseindia.com

For Nagpur Power And Industries Limited
Sd/-
Nidhi Salampuria
Director & Company Secretary & Compliance Officer

Mumbai
January 25, 2021

JK AGRI GENETICS LTD.

Regd. Office : 7, Council House Street, Kolkata-700001
Phone: +91 33 22486181, Fax: +91 33 22481641, CIN: L01400WB2000PLC091286

NOTICE

A Meeting of the Board of Directors of the Company will be held on Thursday, February 4, 2021, *interalia*, to consider and approve the unaudited Financial Results for the third quarter ended 31st December 2020.

The information can be accessed on the website of the Stock Exchange at **www.bseindia.com** and also on the Company's website at **www.jkagri.com**.

for JK Agri Genetics Ltd.
Sd/-
Anoop Singh Gusain
Company Secretary

Place : New Delhi
Dated: 25.01.2021
Email: jkaglshareholder@jkmail.com

V2 Retail Limited

Reg. Off.: Khasra No. 928, Extended Lal Dora Abadi Village, Kapashera Border, Tehsil Vasant Vihar, New Delhi-110037
CIN: L74999DL2001PLC147724; Ph: 011-41771850
Email: cs@vrl.net.in; Website: www.v2retail.com

NOTICE

Notice is hereby given that Pursuant to the Regulation 29 read with Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 a meeting of the Board of Directors of the Company is scheduled to be held on Thursday, 4th February, 2021, through video conferencing/ other audio visual means to, inter alia, consider, approve and take on record the unaudited financial results of the Company for the third quarter and nine months ended December 31, 2020.

The said notice may also be accessed on the Company's website i.e. www.v2retail.com and on stock exchanges website i.e. www.bseindia.com and www.nseindia.com.

For V2 Retail Limited
Sd/-
Sudhir Kumar
Company Secretary & Compliance Officer
M. No. A25125

Place: New Delhi
Date : 25.01.2021

KIRLOSKAR OIL ENGINES LIMITED

A Kirloskar Group Company
Registered Office : Laxmanrao Kirloskar Road, Khadki, Pune - 411003.
CIN : L29100PN2009PLC133351

Enriching Lives

Notice

Notice is hereby given that the meeting of Board of Directors will be held on 5th February 2021, *inter alia*, to consider and approve Standalone and Consolidated Un-audited Financial Results for the quarter and nine months ended 31st December 2020.

This notice is also available on the Company's website at www.koel.co.in and on Stock Exchange(s) website at www.bseindia.com and www.nseindia.com.

By the Order of the Board of Directors
For KIRLOSKAR OIL ENGINES LIMITED
Sd/-
SMITA RAICHURKAR
Company Secretary

Place : Pune
Date : 25th January 2021

•Tel: +91 20 25810341 • Fax: +91 20 25813208
• Email: investors@kirloskar.com • Website: www.koel.co.in

"Mark bearing word 'Kirloskar' in any form as a suffix or prefix is owned by Kirloskar Proprietary Ltd. and Kirloskar Oil Engines Ltd. is the Permitted User"

Before the National Company Law Tribunal
Jaipur Bench, Jaipur
CA(CAA) No.72 / 230 / JPR / 2020
Read with
IA No. 427/JPR/2020
In
CA(CAA) No.72 / 230 / JPR / 2020
In the Matter of the Companies Act, 2013 - Section 230(1) read with Section 232(1)
And
In the Matter of:
Mangalam Cement Limited, a Company incorporated under the provisions of the Companies Act, 1956 and being a Company within the meaning of the Companies Act, 2013, having Corporate Identification No. L26943RJ1976PLC001705 and its registered office at P.O.: Aditya Nagar - 326520, Morak, District: Kota, in the State of Rajasthan.
.....Applicant

NOTICE TO THE MEMBERS & CREDITORS OF MANGALAM CEMENT LIMITED FOR UPDATE OF E-MAIL ID

Notice is hereby given that by an order dated March 12, 2020 in CA(CAA) No.72/230/JPR/2020 of the Hon'ble Jaipur Bench of the National Company Law Tribunal at Jaipur("Tribunal") as modified by an order dated January 07, 2021 in connected application IA No. 427/JPR/2020 of theHon'ble Tribunal (hereinafter collectively referred to as the **"Orders"**) has directed to reconvene the separate meetingsof the Equity shareholders, Secured creditors and Unsecured creditors of Mangalam Cement Limited (**"Transferee Company"**) for the purpose of considering, and if thought fit, approving with or without modification(s), the proposed Scheme of Amalgamation (**"Scheme"**) of Mangalam Timber Products Limited (**"Transferor Company"**) with the Transferee Company under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 (**"Act"**).

In pursuance of the said Orders and as directed therein, further notice is hereby given that separate meetings of the Equity Shareholders, Secured Creditors and Unsecured Creditors of the Transferee Company will be held on Monday, March 01, 2021 at 10.00 A.M.(IST), 12.00 Noon (IST) and 2.30 P.M. (IST)respectively through Video Conferencing/Other Audio Visual Means ("VC/OAVM") in which the Members and Creditors concerned are request to attend. In view of the ongoing COVID-19 pandemic and related social distancing norms, as per the direction of the Hon'ble NCLT, the meetings shall be conducted through VC/OAVM. Hence, Members and Creditors can join and participate in their respective meetings through VC/OAVM facility only.The deemed venue of each meeting shall be Registered Office of the Company.

Pursuant to above said Orders and all other applicable provisions, Company is providing the facility of e-voting during the respective meetings. Further the Transferee Company is also providing the remote e-voting and postal ballot facility for meeting of Equity Shareholders and remote e-voting facility for Creditor's meeting.

If your email ID is already registered with the Company/ Depository, Notice of respective meeting along with all necessary documents and login details for e-voting shall be sent to your registered email address. In case you have not registered your email ID with the Company/ Depository, please follow below instructions to register your email ID for obtaining login details for e-voting.

Registration of e-mail addresses by Equity Shareholders:

Physical Holding	Send a request to Registrar and Transfer Agent ("RTA") of the Company, MAS Services Limited at info@masserv.com providing Folio number, Name of the shareholder, scanned copy of the share certificate (Front and Back), PAN(Self-attested scanned copy of PAN Card), AADHAR (Self-attested scanned copy of Aadhar Card) for registering email address.
Demat Holding	Please contact your Depositary Participant (DP) and register your email address as per the process advised by DP.

Registration of e-mail addresses by Creditors:

Secured and Unsecured Creditors of the Company as on cutoff date i.e. 31st December, 2020 can get their E-mail Id registered by sending e-mail along with their PAN Card and GST Certificate wherever applicable latest by 28th January, 2021 at shares@mangalamcement.com

Copy of the notice in relation to the each above said Meetings, together with the documents accompanying the same, including the explanatory statement under Sections 230(3), 232(1), 232(2) and 102 of the Act read with Rule 6(3) of the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016, the Scheme can be obtained free of charge on any day (except Saturday, Sunday and public holidays) from the registered office of the Transferee Company at P.O.: Aditya Nagar - 326520, Morak, District: Kota, during business hours.

E-voting Information:

The Company will provide its shareholders facility of remote e-voting through electronic voting services arranged by CDSL. Electronic voting shall also be made available to the Shareholders/Creditors participating in their respective meetings. Details regarding the same will be provided in the Notice of the respective meetings and will also be made available on the Company's website viz. www.mangalamcement.com.

The Notice of meeting of Equity Shareholders, Secured Creditors and Unsecured creditors will also be available on Company's website www.mangalamcement.com and website of BSE Limited at www.bseindia.com and National Stock Exchange of India Ltd at www.nseindia.com. Members/Creditors attending the meeting through VC/ OAVM shall be counted for the purpose of Quorum under Section 103 of the Companies Act, 2013 for their respective meetings.

The Hon'ble Tribunal has appointed Mr. Pradeep Pincha, Practicing Company Secretary, FCS-5369, as the Chairperson of the Meetings, and failing him, Mr. Sandeep Taneja, Advocate, as the alternate Chairperson of the Meetings, including for any adjournment(s) thereof. The Hon'ble Tribunal has also appointed Mr. Akshit Kumar Jangid, Practicing Company Secretary, ACS-44537 as the scrutinizer for the Meetings, including for any adjournment(s) thereof in the fair and transparent manner.

In case of any query, the Members/Creditors may contact to RTA at E-mail ID as mentioned above under copy marked to the Company.

Sd/-
Pradeep Pincha
Chairperson appointed for the Meeting

Place: Jaipur
Date: 25.01.2021

MANGALAM CEMENT LIMITED
Regd. Office : P.O. Adityanagar 326520, Morak, Dist. Kota (Rajasthan) | CIN : L26943RJ1976PLC001705
Phone : +91 7459 233 127 | Fax : +91 7459 232 036
Website : www.mangalamcement.com • e-mail : shares@mangalamcement.com

KIRLOSKAR FERROUS INDUSTRIES LIMITED

A Kirloskar Group Company
Registered Office: 13, Laxmanrao Kirloskar Road, Khadki, Pune 411 003, Maharashtra, India
CIN: L27101PN1991PLC063223

Enriching Lives

Statement of Unaudited Financial Results for the quarter and nine months ended 31 December 2020

(₹ in Crores)

Sr. No.	Particulars	Quarter ended 31/12/2020 Unaudited	Quarter ended 30/09/2020 Unaudited	Quarter ended 31/12/2019 Unaudited	Nine months ended 31/12/2020 Unaudited	Nine months ended 31/12/2019 Unaudited	Year ended 31/03/2020 Audited
1	Total Income from Operations	590.10	486.24	455.25	1,289.38	1,401.48	1,849.66
2	Net Profit for the period (before Tax and Exceptional Items)	119.78	84.75	34.36	192.22	84.89	156.18
3	Net Profit for the period before Tax (after Exceptional Items)	119.78	84.75	34.36	192.22	84.89	156.18
4	Net Profit for the period after Tax (after Exceptional Items)	118.32	65.55	23.33	166.78	54.88	112.37
5	Total Comprehensive Income for the period [comprising Profit (after tax) and Other Comprehensive Income (after tax) for the period]	117.12	66.01	23.32	165.85	53.86	111.12
6	Paid up Equity Share Capital (Face Value of ₹ 5 each)	69.01	69.00	68.86	69.01	68.86	68.91
7	Earnings Per Share (In ₹) (not annualised)						
	(a) Basic	8.57	4.75	1.69	12.09	3.99	8.16
	(b) Diluted	8.54	4.74	1.69	12.06	3.98	8.15

The above is an extract of detailed format of quarterly financial results filed with the BSE Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. The full format of quarterly financial results along with notes thereto are available on the website of the BSE Limited at www.bseindia.com and the website of the Company at www.kirloskarferrous.com

For Kirloskar Ferrous Industries Limited
sd/-
R. V. Gumaste
Managing Director (DIN : 00082829)

Place: Koppal
Date : 25 January 2021

• Telephone No.: (020) 66084645 • Fax No.: (020) 25813208
• E-mail: kfilinvestor@kirloskar.com • Website: www.kirloskarferrous.com

Mark bearing word 'Kirloskar' in any form as a suffix or prefix is owned by 'Kirloskar Proprietary Limited' and 'Kirloskar Ferrous Industries Limited' is the Permitted User.

CYIENT

Cyient Limited, 4th Floor, 'A' Wing, Plot No. 11, Software Units Layout, Infocity, Madhapur, Hyderabad – 500 081. Ph: 040- 67641322
Fax: 040 – 66624368, Website: www.cyient.com
CIN: L72200TG1991PLC013134

POSTAL BALLOT NOTICE

Shareholders are hereby informed that the Company has completed the dispatch of a Notice under Section 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules. 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, on 22 January 2021, along with the Postal Ballot Form and self- addressed reply envelope (for which postage will be paid by the Company) in relation to Resolutions pertaining to a) Approval for the issue of stock options to the associates of the company b) Approval for the issue of stock options to the associates of the subsidiary companies. c) Approval of secondary acquisition of shares through the trust for implementation of the scheme. d) Approval for provision of money by the company for the acquisition of shares by the trust. The Company is facilitating e-voting to the members which can be accessed at https://evoting.kfintech.com the cut off date for this postal ballot is 15 January 2021. Members who have not received the postal ballot forms may please write to the undersigned to obtain a duplicate thereof.

The Board of Directors of the Company has appointed Mr. S. Chidambaram, Company Secretary in Practice (Membership No. FCS 3935), as the Scrutineer for conducting the Postal Ballot in a fair and transparent manner. The date of commencement of voting is on 23 January 2021 (09.00 a.m.). Shareholders are requested to note that the Postal Ballot Form duly completed should reach the Scrutineer not later than 05.00 p.m. on 21 February 2021. The Shareholders who are casting their vote by e-voting should cast the vote not later than 05.00 p.m. on 21 February 2021. Members may please note that any postal ballot received beyond 21 February 2021 will not be valid and voting whether by post or electronic means shall not be allowed beyond the said date.

The detailed instructions to cast the vote by e-voting are mentioned in the notice of postal ballot.

In case of any difficulty, shareholders may please contact toll free No. 1-800-34-54-001 and /or e-mail to evoting@kfintech.com or company.secretary@cyient.com. Shareholders may also contact the undersigned at +91 40 67641696 in connection with any grievances connected with the said postal ballot process.

For Cyient Limited
Sd/-
Ravi Kumar Nukala
Dy. Company Secretary

Place: Hyderabad
Date: 25 January, 2021

Dr. Agarwal's Eye Hospital Ltd.

Registered Office: 3rd Floor, Buhari Towers, No.4, Moores Road, Off Greams Road, Chennai-600006. Tel: 91-44-43787777.
CIN No.L85110TN1994PLC027366
Email: investor@dragarwal.com,Website:www.dragarwal.com

Statement of Unaudited Financial Results for the Quarter and Nine months ended 31 December 2020

(Rs.in Lakhs)

Particulars	Quarter Ended 31.12.2020	Quarter Ended 31.12.2019	Nine Months Ended 31.12.2020	Nine Months Ended 31.12.2019	For the Year Ended 31.03.2020
	Unaudited				Audited
Revenue from Operations	4,273.64	4,358.14	8,809.48	13,564.73	17,595.40
Net Profit / (Loss) for the period (before Tax, Exceptional and / or Extraordinary items)	614.10	336.29	(409.58)	1,562.95	1,994.06
Net Profit / (Loss) for the period before tax (after Exceptional and / or Extraordinary items)	614.10	336.29	(409.58)	1,562.95	1,994.06
Net Profit / (Loss) for the period after tax (after Exceptional and / or Extraordinary items)	443.19	243.78	(319.13)	1,044.86	1,368.34
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	436.63	243.78	(335.68)	1,039.49	1,346.34
Paid-up Equity Share Capital (Face Value of Rs.10/- each)	470.00	470.00	470.00	470.00	470.00
Reserves (Other Equity)					5,140.09
Earnings Per Share (for continuing and discontinued operations) (Face Value of Rs. 10/- each):					
(a) Basic	9.43	5.19	(6.79)	22.23	29.11
(b) Diluted	9.43	5.19	(6.79)	22.23	29.11
	(not Annualised)	(not Annualised)	(not Annualised)	(not Annualised)	(Annualised)

Note:
The above is an extract of the detailed format of Unaudited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Unaudited Financial Results is available on the Stock Exchange website (www.bseindia.com) and on the Company's website (www.dragarwal.com).

For Dr. Agarwal's Eye Hospital Ltd.
Dr. Amar Agarwal
Chairman & Managing Director
DIN No. 00435684

Place : Chennai
Date : 25.01.2021

ZYDUS WELLNESS LIMITED

A Subsidiary of Cadila Healthcare Limited
[CIN-L15201GJ1994PLC023490]
Regd. Office : Zydus Corporate Park, Scheme No. 63, Survey No. 536, Near Vaishnodevi Circle, Khoraj (Gandhinagar), Sarkhej - Gandhinagar Highway, Ahmedabad - 382481.
Telephone : +91-79-71800000, +91-079-48040000
Website: www.zyduswellness.in, Email: dhanraj.dagar@zyduswellness.com

NOTICE

Notice is hereby given that pursuant to Regulation 29[1] of SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015, a Board Meeting of Zydus Wellness Limited will be held on Monday, February 1, 2021 to consider amongst others agenda items, the unaudited financial results for the quarter / nine months ended on December 31, 2020.

Notice is available on the website of the Company–www.zyduswellness.in and on the website of BSE Limited–www.bseindia.com and National Stock Exchange of India Limited–www.nseindia.com.

For ZYDUS WELLNESS LIMITED
DHANRAJ P. DAGAR
Company Secretary

Place : Ahmedabad
Date : January 25, 2021

TAI INDUSTRIES LIMITED

CIN: L01222WB1983PLC059695
Registered Office: Arihant Building, 3rd Floor, 53A, Mirza Ghalib Street, Kolkata – 700 016
Phone No.: (033) 2226 0938, 4041 6666
Fax: (033) 2249 7319
E-mail: info@taiind.com
Website: www.taiind.com

NOTICE

Notice is hereby given pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, that a Meeting of the Board of Directors of the Company will be held on 4th February, 2021, to inter alia, consider and approve the Company's Unaudited Financial Results for the Quarter / Nine months ended 31st December, 2020.

This intimation is also available on the website of the Company at www.taiind.com and on the website of the Bombay Stock Exchange at www.bse.india.com.

By Order of the Board
(Priyanka Mukherjee)
Company Secretary&
Compliance Officer

Place : Kolkata
Date: 26.01.2021

K G DENIM LIMITED

CIN: L17115TZ1992PLC003798
Regd. Office : Then Thirumalai, Jadayampalayam, Coimbatore – 641 302.
Phone : 04254-235240 Fax : 04254-235400
Website: www.kgdenim.com E-mail Id: cskgdl@kgdenim.in

NOTICE OF THE BOARD MEETING

Notice is hereby given that pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a meeting of the Board of Directors of the Company is scheduled to be held through Video Conferencing at 11.45 a.m. on Thursday, February 04, 2021, inter alia, to consider and to take on record the Un-audited Financial Results of Standalone and Consolidated Accounts of the Company for the quarter and nine months ended 31st December, 2020.

Details are available at: Company website : www.kgdenim.com
Stock Exchange Website : www.bseindia.com

For K G DENIM LIMITED
KG BAALAKRISHNAN
EXECUTIVE CHAIRMAN

Coimbatore
25.01.2021

KRISHANA PHOSCHEM LIMITED

Regd. Off.: 5-O-20, Basement, R.C. Vyas Colony, Bhilwara, 311001 Rajasthan
CIN:L24124RJ2004PLC019288,
Website- www.krishnaphoschem.com, Email- secretarial@krishnaphoschem.com Ph.: 01482-237104, Fax: 01482-239638

NOTICE

Notice is hereby given that Pursuant to Regulation 29 read with Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the meeting of the Board of Directors of the Company will be held at 03:30 P.M. on Tuesday, February 2, 2021 at Registered Office at 5-O-20, Basement, R.C. Vyas Colony, Bhilwara to inter-alia consider and approve the unaudited financial results along with the limited review report of the Company for the quarter ended December 31, 2020.

The Notice of meeting is also available on the website at http://www.krishnaphoschem.com and on the Stock Exchange website at http://www.nseindia.com.

By Order of the Board of Directors
For Krishana Phoschem Limited
Sd/-
(Priyanka Bansal)
Company Secretary

Place: Bhilwara
Dated: 25/01/2021

Greenlam Industries Limited

www.greenlamindustries.com

GREENLAM INDUSTRIES LIMITED

Registered Office: Makum Road, Tinsukia, Assam-786125, India
Corporate Office: 2nd Floor, West Wing, Worldmark 1, Aerocity, IGI Airport Hospitality District, New Delhi-110037, India
Phone No.: +91-11-4279-1399, CIN: L21016AS2013PLC011624
Email: investor.relations@greenlam.com ; Website: www.greenlamindustries.com

NOTICE

Notice is hereby given pursuant to Regulation 29(1)(a) and other applicable Regulation of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, that a meeting of the Board of Directors of Greenlam Industries Limited will be held on Tuesday, February 02, 2021, inter alia, to consider and approve the Un-audited Standalone and Consolidated Financial Results of the Company for the quarter and nine months ended December 31, 2020.

For further details, please visit the website of the Company 'www.greenlamindustries.com', website of the National Stock Exchange of India Limited 'www.nseindia.com' and website of BSE Limited 'www.bseindia.com'.

For Greenlam Industries Limited
Sd/-
Prakash Kumar Biswal
Company Secretary &
Vice President-Legal

Date : January 25, 2021
Place : New Delhi

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APOLLO TYRES LTD.

Regd. Office: 3rd Floor, Areekal Mansion, Near Manorama Junction, Panampilly Nagar, Kochi- 682036 (Kerala)
(CIN-L25111KL1972PLC002449) Tel: +91 484 4012046
Fax: +91 484 4012048, Email: investors@apollotyres.com
Web: apollotyres.com

NOTICE

Pursuant to Regulations 29 and 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, notice is hereby given that a meeting of the Board of Directors of the Company is scheduled to be held on February 3, 2021 (Wednesday) to consider and approve, inter-alia, the unaudited financial results for the quarter & nine months period ended December 31, 2020.

The information contained in this notice is also available on the Company's website, www.apollotyres.com and also on the website of the stock exchanges, www.bseindia.com and www.nseindia.com.

For Apollo Tyres Ltd.
Seema Thapar
Company Secretary & Compliance Officer

Date : January 25, 2021
Place : New Delhi

DCM NOUVELLE LIMITED

Registered office: 407, Vikrant Tower, 04, Rajendra Place, New Delhi-110008
Corporate Identity Number: L17309DL2016PLC307204
Phone: 011-43678490
E-mail: dcmnouvelleltd@gmail.com, Website: www.dcmnvl.com

NOTICE

Pursuant to Regulation 29 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that a meeting of the Board of Directors of the Company will be held on Friday 05, 2021 to consider and approve, the unaudited financial results for the quarter year ended December 31, 2020.

The information contained in this notice is also available on the Company website www.dcmnvl.com and on the website of Stock Exchanges, i.e. www.nseindia.com and www.bseindia.com.

For DCM Nouvelle Limited
Sd/-
Sandeep K. Jain
Chief Financial Officer

Place : New Delhi
Dated : January 26, 2021

SUBEX LIMITED

(CIN: L85110KA1994PLC016663)
Registered Office:
Pritech Park - SEZ, Block -09, 4th Floor, B Wing, Survey No. 51 to 64/4, Outer Ring Road, Bellandur Village, Varthur Hobli, Bangalore – 560 103
Phone: +91 80 3745 1377
Email: info@subex.com
Website: www.subex.com

NOTICE

Notice is hereby given that Meeting No. 6/2020-21 of the Board of Directors of the Company will be held on **Monday, February 01, 2021** through Video Conferencing, to consider inter-alia, the unaudited financial results of the Company (Standalone & Consolidated) as per the Indian Accounting Standards (Ind AS) for the quarter and nine-months ended December 31, 2020 and to consider declaration of interim dividend, if any amongst other matters.

Further details are available on the Company's website: www.subex.com and on the websites of the Stock Exchanges, www.bseindia.com & www.nseindia.com.

For Subex Limited
Sd/-
G. V. Krishnakanth
Company Secretary
& Compliance Officer

Date : January 25, 2021
Place : Bengaluru

KIRLOSKAR INDUSTRIES LIMITED

A Kirloskar Group Company
Registered Office: Office No. 801, 8th Floor, Cello Platina, Fergusson College Road, Shivajinagar, Pune 411 005
CIN: L70100PN1978PLC088972

Enriching Lives

NOTICE

Notice is hereby given that a meeting of the Board of Directors of the Company will be held on Friday, 5 February 2021, *inter alia*, to consider and take on record Standalone and Consolidated Un-audited Financial Results for the quarter ended 31 December 2020.

This intimation is also available on the Company's website at www.kil.net.in and on Stock Exchange(s) websites at www.bseindia.com and www.nseindia.com.

By Order of the Board of Directors
For KIRLOSKAR INDUSTRIES LIMITED
Sd/-
Ashwini Mali
Company Secretary and
Compliance Officer

Place : Pune
Date : 25 January 2021

• Tel: +91 20 2970 4374 • Fax: +91 20 2970 4374
• Email: investorrelations@kirloskar.com • Website: www.kil.net.in

"Mark bearing word 'Kirloskar' in any form as a suffix or prefix is owned by Kirloskar Proprietary Limited and Kirloskar Industries Limited is the Permitted User"

RICH UNIVERSE NETWORK LIMITED

(Formerly Known as Rich Capital & Financial Services Limited)
Regd. Office: 7/125, (C-2), 2nd FLOOR, SWAROOP NAGAR, KANPUR- 208002
PHONE No.: 0512-3391881, Tele Fax: 0512-2540293
CIN: L51100UP1990PLC012089E-mail: rcfsl@rediffmail.com
investors@richuninet.com website: richuninet.com

Notice

Notice is hereby given pursuant to Regulation 29 readwith Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time, that a Meeting of the Board of Directors of the Company will be held on Thursday, 11th February, 2021 at 11:00 A.M. at the Registered Office of the Company at IInd Floor, 7/125, C-2, Swaroop Nagar, Kanpur - 208002 to, inter-alia, consider and approve the un-audited financial results of the Company for the quarter ended 31st December, 2020 & any other business with the permission of chair.

In compliance of the provisions of SEBI (Prohibition of Insider Trading) Regulations, 2015 and the Company's "Code of Internal Procedures and Conduct for Regulating, Monitoring and Reporting of Trading in Securities by Designated Persons", the Trading Window for dealing in the securities of the Company for all the Designated Persons including Insiders, had already been closed w.e.f. 1st January, 2021, and the same shall re-open 48 hours after results are made public on 11th February, 2021.

The information contained in this notice is available on the Company's website www.richuninet.com and also on the website of BSE Ltd.-www.bseindia.com.

For Rich Universe Network Limited
Sd/-
(Shashwat Agarwal)
Chairman & Managing Director
DIN: 00122799

Date: 25.01.2021
Place: Kanpur

KNR Constructions Limited

Regd. Off.KNR House, 3rd & 4th Floors, Plot No. 114, Phase - I, Kavuri Hills, Hyderabad - 500033.
Phone: +91 40 4026 8761 /62, Fax: +91 40 4026 8760
www.knrcl.com; E-mail: investors@knrcl.com,
CIN: L74210TG1995PLC130199

RESULT OF THE POSTAL BALLOT

Pursuant to the provisions of Section 110 of the Companies Act, 2013, read with Companies (Management and Administration) Rules, 2014, the approval of shareholders was sought for the following items of business, through postal ballot process:

1. **Increase in Authorised Share Capital and consequent alteration to the Capital Clause of the Memorandum of Association**
2. **Issue of Bonus Shares**
3. **Re-appointment of Shri K Narsimha Reddy, Managing Director**
4. **Re-appointment of Shri K Jalandhar Reddy, Executive Director**

Mr. Vikas Sirohiya, Scrutinizer submitted his Report on the voting through Postal Ballot and e-voting, dated 24th January, 2021 and results were announced on this day at the registered office of the Company.

Based on the Scrutinizer's Report, we do hereby announce that all the resolutions mentioned in the notice of postal ballot have been passed respectively with requisite majority.

Report of the Scrutinizer on the voting results is available on the website of the Company, www.knrcl.com

for KNR Constructions Limited
Sd/-
K NARASIMHA REDDY
Managing Director

Place: Hyderabad
Date: 24.01.2021

LAKSHMI ELECTRICAL CONTROL SYSTEMS LIMITED

Regd.Office: 504, Avinashi Road, Peelamedu Post, Coimbatore - 641004
CIN : L31200TZ1981PLC001124
Website : www.lecsindia.com Email : contact@lecsindia.com

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020

(₹ in Lakhs)

SL No	Particulars	3 Months Ended 31.12.2020 (Unaudited)	3 Months Ended 31.12.2019 (Unaudited)	9 Months Ended 31.12.2020 (Unaudited)	12 Months Ended 31.03.2020 (Audited)
1.	Total income from operations	3,870.55	2,205.83	7,549.10	11,322.30
2.	Net Profit / (Loss) for the period (before Tax and Exceptional items)	218.37	(87.06)	137.23	91.76
3.	Net Profit / (Loss) for the period before Tax (after Exceptional items)	(4.29)	(87.06)	(114.44)	91.76
4.	Net Profit / (Loss) for the period after Tax (after Exceptional items)	8.75	(106.12)	(52.77)	42.88
5.	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after Tax) and other Comprehensive Income (after Tax)]	978.12	(450.04)	2,002.92	(3,404.54)
6.	Equity Share Capital (Face value of Rs.10/- each)	245.80	245.80	245.80	245.80
7.	Other Equity (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)	-	-	-	13,158.12
8.	Earnings Per Share (of Rs.10/- each) (for continuing and discontinued operations)				
	Basic :	0.36	(4.32)	(2.15)	1.74
	Diluted :	0.36	(4.32)	(2.15)	1.74

Note:

The above is an extract of the detailed format of Quarterly / Nine Months Unaudited Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly / Nine Months Unaudited Results are available on the Stock Exchange website - BSE Limited (www.bseindia.com) and on the Company website (www.lecsindia.com)

By order of the Board
NETHRA J. S. KUMAR
Chairperson and Managing Director

Coimbatore
25.01.2021

VASCON ENGINEERS LIMITED

Registered & Corporate Office: Vascon Weikfield Chambers, Behind Hotel Novotel, Opposite Hyatt Hotel, Pune - Nagar Road, Pune-411014.
Tel.: +91 20 3056 2100/200/300, Fax: +91 20 30562600.
E-mail: compliance.officer@vascon.com, Website: www.vascon.com
Corporate Identity Number: L70100PN1986PLC175750
www.bseindia.com, www.nseindia.com

NOTICE

NOTICE is hereby given pursuant to Regulation 29 read with Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, that a meeting of the Board of Directors of the company will be held on **Wednesday, February 03, 2021** inter alia to consider and approve the Unaudited (Standalone and Consolidated) Financial Results along with other business matters of the company for the quarter ended December 31, 2020.

Pursuant to Regulation 47(2) of the said Regulations, the information contained in this notice is also available on the Company's website **(www.vascon.com)** and also on BSE Limited **(www.bseindia.com)** and National Stock Exchange of India Limited **(www.nseindia.com)**.

For Vascon Engineers Limited
Sd/-
Vibhuti Dani
Company Secretary and Compliance Officer

Place: Pune
Date : January 25, 2021

TRIVENI GLASS LTD

Regd. Office: 1 Kanpur Road, Allahabad- 211001
CIN: L26101UP1971PLC003491 Email: akd@triveniglassltd.com Website: www.triveniglassltd.com

Statement of Standalone Un-Audited financial results for the Quarter and nine months ended 31st December, 2020

	Particulars	For the Quarter ended 31.12.2020	For the Quarter ended 31.09.2020	For the Quarter ended 31.12.2019	For the nine months ended 31.12.2020	For the nine months ended 31.12.2019	For the year ended 31.03.2020
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1.	Total Revenue	14.35	41.63	2205.44	66.65	5757.18	7267.35
2.	Net Profit/ (Loss) from ordinary activities before tax (after Extra-ordinary items)	18.19	7.34	673.63	19.11	582.38	1677.34
3.	Net Profit/ (Loss) for the period after tax, (after Extra-ordinary items)	18.19	7.34	673.63	19.11	582.38	1556.66
4.	Paid-up equity share capital	1261.94	1261.94	1261.94	1261.94	1261.94	1261.94
5.	Reserves (excluding Revaluation Reserves as shown in the balance sheet of previous year)	4404.00	4404.00	4404.00	4404.00	4404.00	4404.00
6.	Earnings per share (before extraordinary items)(not annualised)						
	(a) Basic	0.14	0.06	5.34	0.15	4.61	12.34
	(b) Diluted	0.14	0.06	5.34	0.15	4.61	12.34
7.	Earnings per share (after extraordinary items)(not annualised)						
	(a) Basic	0.14	0.06	5.34	0.15	4.61	12.34
	(b) Diluted	0.14	0.06	5.34	0.15	4.61	12.34

Note : The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Bombay Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Annual Financial Results are available on the Stock Exchange websites **(www.bseindia.com)** and also on the website of the company **(www.triveniglassltd.com)**.

For Triveni Glass Limited
Sd/-
J.K. Agrawal
Managing Director

Place: Prayagraj
Date: 25.01.2021

DCW LIMITED

CIN: L24110GJ1939PLC000748
Regd. Office: Dhrangadhra - 363 315, Gujarat
Head Office : 3rd Floor, Nirmal, Nariman Point, Mumbai - 400021
Tel: 022-22871914 Fax: 022-22028839
Website: www.dcwltd.com E-Mail: legal@dcwltd.com

NOTICE AND INFORMATION REGARDING EXTRAORDINARY GENERAL MEETING

NOTICE is hereby given that the Extraordinary General Meeting ("EGM") of the Members of DCW Limited ("the Company") will be held on Thursday, February 18, 2021 at 12:00 noon (IST) through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") facility to transact the businesses as set out in the Notice of the EGM which is being sent for convening the EGM of the Company.

In view of the COVID-19 pandemic and the need for ensuring social distancing, the Ministry of Corporate Affairs ("MCA"), Government of India, has allowed conducting EGM through VC or OAVM without the physical presence of Members at a common venue. Accordingly, MCA issued Circular No. 14/2020 dated April 08, 2020, Circular No.17/2020 dated April 13, 2020, Circular No. 20/2020 dated May 05, 2020 and Circular No. 39/2020 dated December 31, 2020 ("MCA Circulars"), prescribing the procedures and manner of conducting the EGM through VC/OAVM. Securities and Exchange Board of India ("SEBI") also vide its Circular dated May 12, 2020 and Circular dated January 15, 2021 ("SEBI Circular"), permitted holding of EGM through VC/OAVM. In compliance with the applicable provisions of the Companies Act, 2013, MCA Circulars and applicable provisions of the SEBI Circular, the EGM of the Members of the Company is being held through VC/ OAVM

Dispatch of Notice

Members may note that the Notice convening the EGM will be sent only through e-mail to all those Members whose e-mail addresses are registered with the Company or with their respective Depository Participant(s) (DP), in accordance with the MCA Circulars and Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 and SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021 issued by SEBI. The Notice will also be made available on the Company's website at www.dcwltd.com and on the websites of the Stock Exchanges where the equity shares of the Company are listed i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com, respectively.

Manner of registering/updating e-mail addresses

In order to receive the Notice of EGM, Members are requested to update and register their e-mail addresses with depositories through the concerned Depository Participants in respect of shares held in electronic mode and members holding shares in physical mode are requested to update their email addresses with Company's Registrar and Share Transfer Agent (R&TA), Bigshare Services Pvt Ltd, by sending email at joyv@bigshareonline.com to receive copies of the Notice of the EGM, instructions for remote e-voting and instructions for participation in the EGM through VC.

Attending EGM and manner of casting vote through e-voting

The Company is providing remote e-voting facility to all its Members to cast their votes electronically on the businesses as set forth in the Notice of EGM. The instructions for attending the EGM through VC / OAVM and the manner of e-voting are provided in the Notice convening the EGM. If your e-mail address is already registered with the Company/Depository Participant, the login credentials for casting votes through e-voting system are being sent on your registered e-mail address. Members are requested to register their e-mail addresses in the manner provided above.

The above information is being issued for the knowledge and benefit of all the Members of the Company in compliance with MCA Circulars and SEBI Listing Regulations read with the circular issued by SEBI thereunder.

For DCW Limited
Sd/-
Dilip Darji
General Manager (Legal) & Company Secretary

Place: Dhrangadhra
Date: January 25, 2021

PIMPRI CHINCHWAD NEW TOWN DEVELOPMENT AUTHORITY
AKURDI, PUNE 411 044.
Tender Notice No.:- Engg/B 03 For 2020-21

The Chief Executive Officer, PCNTDA, Pune invites online bids from eligible bidders/ contractors who fulfill the conditions in the respective tender document for the construction of works detailed below. The bidders may submit bids for any or all of the following works.

Sr. No.	Name of Work	Type of Tender	Cost Put to Tender (Rs.) without GST	Bid Security (EMD) (Rs.) e-payment gateway only	Time Limit in Months	Cost of Bid document (Rs.) e-payment gateway only (Non Refundable)
1	**Project 3:-** Construction of Affordable Housing Project 3234 EWS-A TYPE Dwelling Units in Sector 12 of PCNTDA. e-Tender no. : B-1/C02/ 2020-21	B -1 plus Lump-sum	3568048346/-	17840500/-	24 Months	50,000/- + GST
2	**Project 4:-** Construction of Affordable Housing Project 1428 LIG-A TYPE Dwelling Units in Sector 12 of PCNTDA. e-Tender no. : B-1/C03/ 2020-21	B -1 plus Lump-sum	2752804218/-	13764500/-	24 Months	50,000/- + GST
3	**Project 5:-** Construction of Affordable Housing Project 321 EWS- B & 1326 LIG-B TYPE Dwelling Units in Sector 12 of PCNTDA e-Tender no. : B-1/C04/ 2020-21	B -1 plus Lump-sum	2526479664/-	12632500/-	24 Months	50,000/- + GST

The detailed tender notice and the bid documents are available on **www.mahatenders.gov.in**. For interested bidders who are not registered with this e-tendering portal shall get themselves registered on **www.mahatenders.gov.in.** 24 X 7 technical support is available on toll free number 1800 3070 2232. The detailed tender notice is also available on **www.pcntda.org.in.**

Sd/-
(Bansi Gawali)
Chief Executive Officer,
Pimpri Chinchwad New Town Development Authority,
Akurdi, Pune 411044.

Advt. No.24/2020-21

Bokaro Power Supply Co. (P) Ltd.

(A Joint Venture of SAIL & DVC)
Hall No. : M-01, Old Administrative Building
Ispat Bhavan, Bokaro Steel City-827001(Jharkhand)
CIN No. : U40300DL2001PTC112074

NOTICE INVITING TENDER

Ref. No. : BPSCL/MM/20-21/Paper Advt./256 Dated : 23.01.2021

Sl. No.	NIT No. / Date	Description	BOD & Time
1.	BPSCL/MM/20-21/C-149/ NIT-955/145 dt. 13.01.2021	Assistance in CPP Turbine operation.	12.02.2021 at 12.15 Hrs.
2.	BPSCL/MM/20-21/C-157/ NIT-956/159 dt. 14.01.2021	Supply, Operation and Maintenance of Two (02) nos. dozer for coal feeding and coal yard management in CHP/BPSCL.	16.02.2021 at 12.15 Hrs.
3.	BPSCL/MM/20-21/PUR-178 /NIT-957/179 dt. 15.01.2021	Procurement of MS Chequered Plate.	16.02.2021 at 12.15 Hrs.
4.	BPSCL/MM/20-21/PUR-179 /NIT-958/216 dt. 20.01.2021	Procurement of Scrapper Chain Assembly.	19.02.2021 at 12.15 Hrs.
5.	BPSCL/MM/20-21/C-159/ NIT-959/199 dt. 19.01.2021	Assistance in Operational activities of TPP Turbine.	19.02.2021 at 12.15 Hrs.
6.	BPSCL/MM/20-21/C-162/ NIT-960/250 dt. 23.01.2021	Retrofitting of RCC frame structure by Jacket Concreting in WCTP (TPP&CPP).	23.02.2021 at 12.15 Hrs.

For Tender documents kindly visit Website : **www.bpscl.com**. Bidders are requested to visit website regularly.

MOSCHIP TECHNOLOGIES LIMITED

(formerly MosChip Semiconductor Technology Limited)
Regd Office : Plot No.83 & 84, 2nd Floor, Punniah Plaza, Road No.2, Banjara Hills, Hyderabad - 500 034 Ph: 040-66229292
Fax: 040-66229393 CIN: L31909TG1999PLC032184

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THREE AND NINE MONTHS ENDED 31 DECEMBER 2020

All amounts in lakhs, except for EPS

Particulars	Three Months ended 31-Dec-20 Unaudited	Three Months ended 30-Sep-20 Unaudited	Three Months ended 31-Dec-19 Unaudited	Nine months ended 31-Dec-20 Unaudited	Nine months ended 31-Dec-19 Unaudited	Year ended 31-Mar-20 Audited
Total Income	2,778.17	2,523.40	2,100.68	7,702.62	7,658.91	10,028.25
Net loss for the period / year (before tax and exceptional items)	(143.35)	(342.64)	(701.26)	(800.50)	(2,077.76)	(2,907.50)
Net loss for the period / year (before tax and after exceptional items)	(143.35)	(342.64)	(801.85)	(800.50)	(2,201.32)	(4,644.46)
Net loss for the period / year (after tax and exceptional items)	(143.54)	(343.27)	(871.32)	(801.32)	(2,240.34)	(4,601.49)
Total comprehensive loss for the period / year [comprising loss for the period / year (after tax) and other comprehensive loss (after tax)]	(131.55)	(412.60)	(876.68)	(881.31)	(2,269.57)	(4,659.75)
Equity Share Capital	3,155.88	3,155.88	3,155.06	3,155.88	3,155.06	3,155.88
Other equity (excluding revaluation reserve as shown in the Balance Sheet of previous year)	2,221.65	2,336.95	5,419.08	2,221.65	5,419.08	3,071.93
Earnings Per Share (EPS)	Not annualised					Annualised
Basic earnings per share of Rs. 2/- each	(0.09)	(0.22)	(0.55)	(0.51)	(1.42)	(2.92)
Diluted earnings per share of Rs. 2/- each	(0.09)	(0.20)	(0.54)	(0.49)	(1.39)	(2.86)

Key numbers of Standalone Financial Results

Particulars	Three Months ended 31-Dec-20 Unaudited	Three Months ended 30-Sep-20 Unaudited	Three Months ended 31-Dec-19 Unaudited	Nine months ended 31-Dec-20 Unaudited	Nine months ended 31-Dec-19 Unaudited	Year ended 31-Mar-20 Audited
Total Income	0.01	-	1,748.47	6,274.07	4,725.72	6,594.55
Net loss for the period / year (before tax and After exceptional items)	-	(0.01)	(348.16)	(206.41)	(1,531.92)	(2,732.67)
Net loss for the period / year (after tax and Exceptional items)	-	(0.01)	(348.16)	(206.41)	(1,533.41)	(2,734.16)

1). The above is an extract of the Unaudited Quarterly Consolidated and Standalone Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Consolidated and Standalone Financial Results are available at Company's website www.moschip.com and BSE websites. (scrip code 532407).

2). The Unaudited Consolidated and Standalone Financial Results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India ("SEBI").

3). The Unaudited Consolidated and Standalone Financial Results for the Quarter and Nine months ended 31 December 2020 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on 25 January 2020. The statutory auditors have carried out review of these Unaudited Consolidated and Standalone Financial Results and have issued an unmodified report on these results.

4). The Group has considered all possible effects that may result from COVID-19 in the preparation of these Unaudited Consolidated and Stanadalone Financial Results including the recoverability of carrying amounts of financial and non-financial assets. In developing these assumptions relating to all possible future uncertainties in the global economic conditions because of COVID-19, the Group has, at the date of approval of these Unaudited Consolidated and Stanadalone Financial Results, used internal and external sources of information and expects that the carrying amount of these assets will be recovered.

Place: Hyderabad
Date: 25 January 2021

Sd/-
Managing Director

Dhanlaxmi Bank shareholders clear appointment of Shivan as MD & CEO, say sources

FE BUREAU
Kochi, January 25

SHAREHOLDERS OF DHANLAXMI Bank has approved appointment of JK Shivan as the next managing director and chief executive officer (CEO) of the bank, highly placed sources in the bank said on Monday.

The Reserve Bank of India (RBI) had asked the Dhanlaxmi Bank board to get shareholders' approval before appointing JK Shivan as the next MD and CEO of the bank. The move is considered somewhat unusual since typically, the board appoints the candidate recommended by the regulator as additional director and then seeks the shareholders' approval at the next AGM.

The lender has seen two of its MDs and CEOs resign before the end of their tenure after losing the confidence of the shareholders

The Kerala based bank Board had moved a resolution on December 26, as asked by RBI, for shareholders' approval via electronic voting, for the appointment of the next managing director and CEO the bank

The lender has seen two of its MD and CEO resign before the end of their tenure after losing the confidence of the shareholders. The bank had gone through a bad phase during 2008-2013 and was under the Prompt Corrective Action (PCA) framework of the RBI for some time.

Sunil Gurbaxani was voted out from the post of managing director and CEO of Dhanlaxmi Bank by more than 90 % of the shareholders on October 1, 2020, in the first AGM held after he was appointed in February 2020.

The bank is currently managed by a committee of directors and RBI has given the bank four months to appoint a new head.

Palakkad based Shivan has over 37 years of experience in State Bank of India (SBI) and has handled various areas of functional areas commercial banking.

DETAILED PUBLIC STATEMENT FOR THE ATTENTION OF EQUITY SHAREHOLDERS OF

PRATIK PANELS LIMITED

Registered Office: H. No. 1824, Gala 1,2,3,4,5, Swagat Complex, Nr. Bidi Kamgar Soc. Rahnal, Thane 421 302, Maharashtra, India.
Tel. No.: +91 9867726148/9967061483 **Website:** www.pratikpanels.com; **Email Id:** pplby8@gmail.com

CIN: L36101MH1989PLC317374

In compliance with Regulations 3(1) and 4 read with Regulations 13(4), 14(3) and 15(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

OPEN OFFER FOR ACQUISITION OF UP TO 10,13,610 FULLY PAID-UP EQUITY SHARES ("OPEN OFFER SHARES") OF FACE VALUE OF ₹10 (RUPEES TEN ONLY) EACH REPRESENTING 26.00% OF THE EQUITY SHARE CAPITAL/ VOTING CAPITAL OF PRATIK PANELS LIMITED (HEREINAFTER REFERRED TO AS **"TARGET COMPANY"** OR **"PRATIK"**), FROM THE PUBLIC SHAREHOLDERS (AS DEFINED BELOW), AT A PRICE OF ₹1/- (RUPEES ONE ONLY) PER EQUITY SHARE, BY **PANKAJ CHANDRAKANT MISHRA ("ACQUIRER 1") AND DEVYANI PANKAJ MISHRA ("ACQUIRER 2") (HEREIN AFTER COLLECTIVELY REFERRED TO AS "ACQUIRERS")** PURSUANT TO AND IN ACCORDANCE WITH REGULATION 3(1) AND 4 READ WITH REGULATIONS 13(4), 14(3) AND 15(2) AND OTHER APPLICABLE REGULATIONS OF THE SECURITIES EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AS AMENDED ("SEBI (SAST) REGULATIONS").

This Detailed Public Statement ("**DPS**") is being issued by CapitalSquare Advisors Private Limited, the Manager to the Offer (**"Manager" or "CSAPL"**), on behalf of the Acquirers, in compliance with regulations 13(4), 14(3), 15(2) and other applicable regulations of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto (**"SEBI (SAST) Regulations"**) pursuant to the Public Announcement ("**PA**") dated January 21, 2021 filed with the Securities and Exchange Board of India ("**SEBI**"), BSE Limited ("**BSE**"), and the Target Company at its registered office, in terms of Regulation 3(1) and 4 of the SEBI (SAST) Regulations.

For the purposes of this DPS, the following terms shall have the meaning assigned to them below:

'Business Day' means any day other than a Saturday, Sunday or any day on which banks in India or the SEBI is permitted to be closed.

'Identified Date' means the date falling on the 10th (tenth) working day prior to the commencement of the tendering period, for the purpose of determining the Public Shareholders to whom the Letter of Offer shall be sent.

'Public Shareholders' means all the equity shareholders of the Target Company excluding (i) the shareholders forming a part of the promoter/ promoter group of the Target Company; (ii) parties to the SPA (defined below); and (iii) any persons acting in concert or deemed to be acting in concert with the persons set out in (i) and (ii).

'Voting Share Capital' means the fully diluted equity voting share capital of the Target Company as of the 10th working day from the closure of the tendering period of the Offer.

I. DETAILS OF ACQUIRERS, SELLERS AND TARGET COMPANY

A. INFORMATION ABOUT THE ACQUIRERS:

A.1. PANKAJ CHANDRAKANT MISHRA: (hereinafter referred to as "Acquirer 1")

(i) Pankaj Chandrakant Mishra, S/o Chandrakant Ramswaroop Mishra, aged 43, residing at Near Kashinath Ghanekar Drama Theater, 1502, Woodrose, Hiranandani Medows, Gladys Alwares Road, Thane West 400 610, Maharashtra, India, Contact No: +91 98902 51000, Email id: capankaj.dev@gmail.com. Acquirer 1 is holding Permanent Account Number AGEPM2194D.

(ii) He is an associate member of Institute of Chartered Accountants of India.

(iii) He has more than 16 years of experience in the field of finance, accountancy and taxation.

(iv) He is the Director in the following companies: -

Sr. no	Name of the Company
1.	Krishna Fancyfab Private Limited
2.	Harit Industries Private Limited
3.	Harit Fabtex (India) Private Limited
4.	Daphne Multitrading Private Limited
5.	Skilleader Infotech Private Limited
6.	Harit Concepts Private Limited

(v) Acquirer 1 and Acquirer 2 hold the relationship of husband and wife.

(vi) As on date of this DPS, Acquirer 1 does not have any interest /relationship in the Target Company.

(vii) The Net worth of Pankaj Chandrakant Mishra as on January 18, 2021 is ₹ 1,527.18 Lakhs (Rupees Fifteen Crores Twenty-Seven Lakhs Eighteen Thousand Only) and the same is certified by Mr. Nikhil Vishvambharlal Vyas, N V Vyas & Associates, Chartered Accountants, (Membership No. 197046, Firm Reg. No. 152667W, having office at Unit No.209, Second floor, Emerald Plaza, Block 4, Hiranandani Meadows, Manpada, Thane 400 610, Maharashtra. Tel. No. +91 72087 15107; Email: nvyasassociates@gmail.com.

(viii) As on date of DPS, Acquirer 1 does not hold any Equity Share in the Target Company. However, he has entered into a Share Purchase Agreement on January 21, 2021 (Thursday) to acquire 7,64,857 shares representing 19.62% of the Equity Share Capital of the Target Company.

(ix) He has not been prohibited by SEBI from dealing in securities, in terms of directions issued under Section 11B of the SEBI Act or under any other Regulation made under the SEBI Act.

(x) He has confirmed that he is not categorized as a "Wilful Defaulter" in terms of Regulation (1) (ze) of the SEBI (SAST) Regulations. He has further confirmed that he is not appearing in the wilful defaulters list of the Reserve Bank of India.

(xi) As on the date, Acquirer 1 has confirmed that he is not declared as a fugitive economic offender under Section 12 of the Fugitive Economic Offenders Act, 2018.

(xii) Acquirer 1 is not forming part of the present Promoter group of the Target Company.

(xiii) There are no persons acting in concert in relation to the offer within the meaning of 2(1)(q)(1) of the SEBI (SAST) Regulations.

(xiv) The Acquirer 1 undertakes that he will not sell the Equity Shares of the Target Company, held and acquired by him, if any, during the Offer period in terms of regulation 25(4) of the SEBI (SAST) Regulations.

A.2. DEVYANI PANKAJ MISHRA: (hereinafter referred to as "Acquirer 2")

(i) Devyani Pankaj Mishra, W/o Pankaj Chandrakant Mishra, aged 43, residing at House No. 1918, Gala no. 4, Raj Rajeshwari Compound, Sonale Gaon, Bhiwandi, Sonale, Thane 421 302, Maharashtra, India, Contact No: +91 983377 7264, email id: pankajmishra4000@gmail.com. Acquirer 2 is holding Permanent Account Number AKVPM9062F.

(ii) She holds the Bachelor degree of Commerce (B. Com) from Mumbai University.

(iii) She has more than 20 years of experience in the field of finance and accounts.

(iv) She is the director in the following companies: -

Sr. No.	Name of the Companies
1.	Mahavir Greenhouse Projects Private Limited (Company is amalgamated with Harit Fabtex (India) Private Limited)
2.	Harit Industries Private Limited
3.	Daphne Multitrading Private Limited
4.	Golddust Credit Capitals Limited
5.	Durgapur Sponge Private Limited (Company is amalgamated with Harit Fabtex (India) Private Limited)
6.	Harit Concepts Private Limited

(v) Acquirer 1 and Acquirer 2 hold the relationship of husband and wife.

(vi) As on date of this DPS, Acquirer 2 does not have any interest /relationship in the Target Company.

(vii) The Net worth of Devayni Pankaj Mishra as on January 18, 2021 is ₹ 1,163.58 Lakhs (Rupees Eleven Crores Sixty-Three Lakhs Fifty-Eight Thousand Only) and the same is certified by Mr. Nikhil Vishvambharlal Vyas, N V Vyas & Associates, Chartered Accountants, (Membership No. 197046, Firm Reg. No. 152667W, having office at Unit No.209, Second floor, Emerald Plaza, Block 4, Hiranandani Meadows, Manpada, Thane 400 610, Maharashtra. Tel. No. +91 72087 15107; Email: nvyasassociates@gmail.com.

(viii) As on date of DPS, Acquirer 2 does not hold any Equity Share in the Target Company. However, she has entered into a Share Purchase Agreement on January 21, 2021 (Thursday) to acquire 7,64,856 shares representing 19.62% of the Equity Share Capital of the Target Company.

(ix) She has not been prohibited by SEBI from dealing in securities, in terms of directions issued under Section 11B of the SEBI Act or under any other Regulation made under the SEBI Act.

(x) She has confirmed that she is not categorized as a "Wilful Defaulter" in terms of Regulation (1) (ze) of the SEBI (SAST) Regulations. She has further confirmed that she is not appearing in the wilful defaulters list of the Reserve Bank of India.

(xi) As on the date, Acquirer 2 has confirmed that she is not declared as a fugitive economic offender under Section 12 of the Fugitive Economic Offenders Act, 2018.

(xii) Acquirer 2 is not forming part of the present Promoter group of the Target Company.

(xiii) There are no persons acting in concert in relation to the offer within the meaning of 2(1)(q)(1) of the SEBI (SAST) Regulations.

(xiv) The Acquirer 2 undertakes that she will not sell the equity shares of the Target Company, held and acquired by him, if any, during the Offer period in terms of regulation 25(4) of the SEBI (SAST) Regulations.

B. INFORMATION ABOUT THE SELLING SHAREHOLDERS

(i) The details of the all the selling shareholders (the **"Selling Shareholders"**), who have entered into the Share Purchase Agreement with the Acquirers and the Target Company (as detailed below in Part II of this DPS), are as stated hereunder:

Sl. No.	Name, PAN & Address of Sellers	Nature	Shares Holding Prior to SPA	Part of the Promoter/ Promoter Group (Yes/ No)	% to paid Equity Shares
1.	**Nisha Jai Singhvi** PAN: ABNPL3839J Address: B- 901, Universal Paradise, Nanda Patkar Marg, Vile Parle East 400 057, Mumbai, Maharashtra, India.	Individual	11,378	Yes	0.29
2.	**Dipty Pratik Singhvi** PAN: ADSPJ0534B Address: 901, Liva Roca, Gulmohar Cross Road No. 12, Juhu, Vile Parle West 400 049, Maharashtra, India.	Individual	13,786	Yes	0.35
3.	**Gunwantraj M Singhvi HUF** PAN: AAAHG1307E Address: 801, Liva Roca, Gulmohar Cross Road No. 12, Juhu, Vile Parle West 400 049, Maharashtra, India.	HUF	55,400	Yes	1.42
4.	**Gunwantraj & Co HUF** PAN: AAAHG1306F Address: 801, Liva Roca, Gulmohar Cross Road No. 12, Juhu, Vile Parle West 400 049, Maharashtra, India.	HUF	60,300	Yes	1.55
5.	**Pratik Gunwant Singhvi** PAN: AQNPS5698H Address: B- 901, Universal Paradise, Nanda Patkar Marg, Vile Parle East 400 057, Mumbai, Maharashtra, India.	Individual	3,55,581	Yes	9.12
6.	**Gunwantraj Singhvi** PAN: AAIPS5134P Address: 801, Liva Roca, Gulmohar Cross Road No. 12, Juhu, Vile Parle West 400 049, Maharashtra, India.	Individual	4,60,320	Yes	11.81
7.	**Jai Gunwant Singhvi** PAN: AQSPS1185N Address: 801, Liva Roca, Gulmohar Cross Road No. 12, Juhu, Vile Parle West 400 049, Maharashtra, India.	Individual	5,72,948	Yes	14.70
	TOTAL		**15,29,713**		**39.24**

(ii) The Sellers have proposed to sell 15,29,713 (Fifteen Lakhs Twenty-Nine Thousand Seven Hundred and Thirteen) fully paid Equity Shares to the Acquirers constituting 39.24% of the total paid up Equity Capital of the Company pursuant to SPA dated January 21, 2021 at a price of ₹ 1/- per equity share.

(iii) The sellers as mentioned above have not been prohibited by SEBI from dealing in securities, in terms of directions issued under Section 11B of the SEBI Act, 1992, as amended or under any other regulation made under the SEBI Act, 1992.

(iv) The Sellers do not belong to any Group.

C. INFORMATION ABOUT THE TARGET COMPANY – PRATIK PANELS LIMITED (PRATIK)

(i) The Target Company was originally incorporated as Raipur Panels Private Limited in the year February 27, 1989 in Raipur. It was converted into a public limited company on June 26, 1992 and the name was changed to "Pratik Panels Limited" at its Extra Ordinary General Meeting dated May 05, 1992. The registered office of the Target Company is situated at H. No. 1824, Gala 1,2,3,4,5, Swagat Complex, Nr. Bidi Kamgar Soc. Rahnal, Thane, Maharashtra, 421 302. The CIN of the Target Company is L36101MH1989PLC317374.

(ii) The Authorised Share Capital of PRATIK is ₹ 4,50,00,000 (Rupees Four Crores and Fifty Lakhs Only) comprising of 45,00,000 equity shares of ₹ 10/- each. The Issued Share Capital of PRATIK ₹ 4,12,00,000 (Rupees Four Crores and Twelve Lakhs Only) comprising of 41,20,000 equity shares of ₹ 10/- each. The Subscribed Share Capital of PRATIK ₹ 3,97,09,000 (Rupees Three Crores and Ninety-Seven Lakhs and Nine Thousand Only) comprising of 39,70,900 equity shares of ₹ 10/- each. The Paid-up Share Capital of PRATIK ₹ 3,89,85,000 (Rupees Three Crore Eighty-Nine Lakhs Eighty-Five Thousand Only) comprising of 38,98,500 equity shares of ₹ 10/- each.

(iii) As on date the Target Company does not have any partly paid equity shares. There are no outstanding warrants or options or similar instruments, convertible into equity shares at a later stage. No shares are subject to any lock in obligations.

(iv) The Equity Shares of the Target Company are listed only on BSE Ltd ("**BSE**").

(v) The entire equity shares capital of the Target Company is presently listed at BSE Limited. Based on the information available on the BSE website, the equity shares of the Target Company are not frequently traded on BSE within the meaning of explanation provided in Regulation 2(j) of the SEBI (SAST) Regulations. The Target Company has already established connectivity with Central Depositories Services (India) Limited (CDSL) and National Securities Depository Limited (NSDL).

(vi) Brief audited Financial Information of the Target Company for financial years ended March, 2020; March 31, 2019, March 31, 2018 and Unaudited Financial Results for quarter ended September 30, 2020 are as follows:

(Amount in ₹)

Particulars	For the period ended September 30, 2020 (Unaudited)	Year ended 31.03.2020 (Audited)	Year ended 31.03.2019 (Audited)	Year ended 31.03.2018 (Audited)
Total Revenue	Nil	Nil	19,921	7,29,962
Net Income i.e. Profit/ (Loss) After Tax	(39,93,000)	(9,70,888)	(10,87,900)	71,592
EPS (in ₹)	(1.02)*	(0.25)	(0.28)	0.02
Net worth /Shareholder's Funds	(33,24,000)	8,33,381	18,04,269	28,92,168

* *Not annualized.*

(vii) The present Board of Directors of PRATIK are as follows:

Sr. No.	Name	DIN/ PAN	Designation
1.	Gunwantraj Manekchand Singhvi	00218731	Managing Director
2.	Jayesh Jethalal Shah	00218776	Independent Director
3.	Kulmeet Sarup Saggu	06718348	Independent Director
4.	Nisha Jai Singhvi	05286282	Non-Executive Woman Director
5.	Dinesh Vakharia Chinubhai	AAAPV4869N	Chief Financial Officer (CFO)

D. DETAILS OF THE OFFER

(i) The Acquirers are making an Open Offer to acquire 10,13,610 equity shares of ₹10/- each representing 26.00% of total equity and voting share capital of the Target Company, at a price of ₹1/- (Rupees One Only) per equity share (the **"Offer Price"**) aggregating to a total consideration of ₹ 10,13,610/- (Rupees Ten Lakhs Thirteen Thousand Six Hundred and Ten only) (**"Maximum Open Offer Consideration"**) payable in cash, in accordance with the provisions of Regulation 9(1)(a) of the SAST Regulations, subject to the terms and conditions set out in the PA, DPS and the Letter of offer (**"LOF"/ "Letter of Offer"**).

(ii) This open offer is made under SEBI (SAST) Regulations, to all the shareholders of the Target Company as on March 03, 2021 (**"Identified Date"**), other than parties to the Share Purchase Agreement and the Acquirers under Regulation 7(6) of the SEBI (SAST) Regulations.

(iii) The Acquirers have not acquired any Equity Shares/ Voting Rights of the Target Company during the 52 week's period prior to the date of the PA.

(iv) This Offer is not conditional upon any minimum level of acceptance in terms of the Regulation 19(1) of SEBI (SAST) Regulations and is not a competitive bid in terms of the Regulation 20 of SEBI (SAST) Regulations.

(v) The offer is not pursuant to any global acquisition resulting in an indirect acquisition of shares of the Target Company.

(vi) The Manager to the Offer i.e. CapitalSquare Advisors Private Limited does not hold any equity shares in the Target Company as on the date of appointment as Manager to the Offer. They declare and undertake that they shall not deal in the equity shares of the Target Company during the period commencing from the date of their appointment as Manager to the Offer to the expiry of 15 Days from the date of closure of this Open Offer.

(vii) This Offer is subject to the receipt of the statutory and other approvals of this DPS. In terms of Regulation 23(1)(a) of the SEBI (SAST) Regulations, if the statutory approvals are not received, the Offer will stand withdrawn.

(viii) This DPS is being published in the following newspapers:

Publication	Language	Edition
Financial Express	English	All Editions
Jansatta (Hindi)	Hindi	All Editions
Navshakti	Marathi	Mumbai Edition

(ix) The equity shares will be acquired by the Acquirers free from all lien, charges and encumbrances and together with all the rights attached to, including all the rights to dividend, bonus and rights offer declared thereof.

E. In terms of Regulation 25(2) of SEBI (SAST) Regulations, the Acquirers do not have any intention to alienate any material assets of the Target Company whether by way of sale, lease, encumbrance or otherwise for the period 2 (Two) years from the closure of this Open Offer, except

(a) in the ordinary course of business of the Target Company; and

(b) on account of regulatory approvals or conditions or compliance with any law that is binding on or applicable to the Target company.

F. As per Regulation 38 of SEBI (LODR) Regulations, 2015 read with Rule 19A of the Securities Contract (Regulation) Rules, 1957, as amended ("**SCRR**"), the Target Company is required to maintain at least 25% Public Shareholding, on continuous basis for listing. Pursuant to completion of this Offer, assuming full acceptance, the Public Shareholding in the Target Company will not fall below the minimum public shareholding requirement as per SCRR as amended and the SEBI (LODR) Regulations, 2015.

II. BACKGROUND TO THE OFFER

(i) The Acquirers intend to acquire 15,29,713 equity shares pursuant to Share Purchase Agreement (**"SPA"**) dated January 21, 2021 at a price of ₹ 1/- (Rupees One only) aggregating to ₹ 15,29,713/- (Rupees Fifteen Lakhs Twenty-Nine Thousand Seven Hundred and Thirteen only) (referred to as "**Sale Shares**"), details of which are as follows:

Sellers (Promoter)			Acquirers		
Name	No. of Equity Shares	% of Shares/ Voting Rights	Name	No. of Equity Shares	% of Shares/ Voting Rights
Nisha Jai Singhvi	11,378	0.29	Pankaj Chandrakant Mishra	7,64,857	19.62%
Dipty Pratik Singhvi	13,786	0.35	Devyani Pankaj Mishra	7,64,857	19.62%
Gunwantraj M Singhvi HUF	55,400	1.42			
Gunwantraj & Co HUF	60,300	1.55			
Pratik Gunwant Singhvi	3,55,581	9.12			
Gunwantraj Singhvi	4,60,320	11.81			
Jai Gunwant Singhvi	5,72,948	14.70			
TOTAL	**15,29,713**	**39.24%**	**TOTAL**	**15,29,713**	**39.24%**

Pursuant to the execution of the SPA, this mandatory Open Offer is being made by the Acquirers in compliance with the Regulation 3(1) & 4 of the SEBI (SAST) Regulations.

(ii) The Offer Price is payable in cash, in accordance with Regulation 9(1) of SEBI (SAST) Regulations.

(iii) The prime object of the Offer is to acquire substantial acquisition of shares/voting rights accompanied with the change in control and management of the Target Company.

(iv) This Open Offer is for acquisition of 26.00% of total equity and voting share capital of the Target Company. After the completion of this Open Offer and pursuant to transfer of equity shares so acquired under SPA, the Acquirers will hold the majority of the Equity Shares by virtue of which they will be in a position to exercise effective management and control over the Target Company.

(v) The Acquirers have proposed to continue existing business of the Target Company and may diversify its business activities in future with prior approval of the shareholders. The main purpose of takeover is to expand the Company's business activities in same/diversified line through exercising effective control over the Target Company. However, no firm decision in this regard has been taken or proposed so far.

III. SHAREHOLDING AND ACQUISITION DETAILS

The Current and proposed shareholding of the Acquirers in the Target Company and the details of his acquisition are as follows:

Sr. No.	Particulars	No. of Equity Shares	% of Shares/ Voting Rights
1.	Shareholding before PA, i.e. January 20, 2021	Nil	NA
2.	Shareholding on the PA date as agreed to be acquired through SPA dated January 21, 2021	15,29,713	39.24%
3.	Shares acquired between the PA date and the DPS date	NIL	NIL
4.	Shares to be acquired in the Open Offer (assuming full acceptances)	10,13,610	26.00%
5.	Post Offer shareholding (*) as on 10th working day after closing of tendering period)	25,43,323	65.24%

* Assuming all the shares which are offered are accepted in the Open Offer.

IV. OFFER PRICE

(i) The Equity Shares of the Target Company are listed at the BSE Limited (BSE). The shares are placed under Group 'X', having a scrip code of "526490" & Scrip Id: PRATIK on the BSE.

(ii) The total trading turnover in the Equity Shares of the Target Company on the BSE i.e. the nation-wide trading terminal based on trading volume during the twelve calendar months prior to the month of PA (January 01, 2020 to December 31, 2020) is as given below:

Stock Exchange	Total No. of Equity Shares traded during the Twelve calendar months prior to the month of PA	Total No. of listed equity shares of the Target Company	Total Trading Turnover (as % of total equity shares Listed)
BSE	55,950	38,96,500	1.44%

(iii) Based on the above information available on the website of BSE, equity Shares of PRATIK are not frequently traded shares within the meaning of explanation provided in Regulation 2(j) of the SEBI (SAST) Regulations.

(iv) The Offer Price has been determined taking into account the parameters as set out under regulation 8 (2) of the SEBI (SAST) Regulations, as under:

Sr. No.	Particulars	Price (In ₹ per share)
1.	Negotiated Price under the SPA	₹ 1/-
2.	The Volume Weighted Average Price paid or payable for acquisitions by the Acquirer during 52 weeks immediately preceding the date of PA	NA
3.	Highest price paid or payable for acquisitions by the Acquirer during 26 weeks immediately preceding the date of PA	NA
4.	The Volume Weighted Average Market Price of shares for a period of sixty trading days immediately preceding the date of the public announcement as traded on the Stock Exchange where the maximum volume of trading in the shares of the Target Company are recorded during such period	NA
5.	Other Financial Parameters as at September 30, 2020:	
	(a) NAV per Equity share	(0.85)/-
	(b) Price Earning Capacity Value per Equity Share	NA
	(c) Market Based Value	NA

Mr. Bhavesh Rathod, Proprietor of M/s. Bhavesh Rathod & Co, Chartered Accountants, (Membership No. 119158, Firm Reg. No. 142046W) having its office at A/101, Shelter CHSL, CSC Road, Dahisar (East), Mumbai 400 068, Maharashtra, India. Mob: +91 97691 13490, E-mail: info.cabhavesh@gmail.com, vide certificate dated January 21, 2021, calculated the fair value of the equity shares of Target Company as ₹ (0.85)/- per share.

In view of the parameters considered and presented in the table above, in the opinion of the Acquirers and Manger to the Offer, the Offer Price of ₹ 1/- per equity share being the highest of the prices mentioned above is justified in terms of Regulation 8 (2) of the SEBI (SAST) Regulations.

(v) As on date there is no revision in Open Offer price or Open Offer size. In case of any revision in the Open Offer price or Offer Size, the Acquire would comply with Regulation 18 of SEBI (SAST) Regulations and all other applicable provisions of SEBI (SAST) Regulations.

(vi) If there is any revision in the offer price on account of future purchases / competing offers, it will be done only up to the period prior to one (1) working day before the date of commencement of the tendering period and would be notified to shareholders.

(vii) If the Acquirers acquire or agrees to acquire any Equity Shares or Voting Rights in the Target Company during the offer period, whether by subscription or purchase, at a price higher than the Offer Price, the Offer Price shall stand revised to the highest price paid or payable for any such acquisition in terms of Regulation 8 (8) of SEBI (SAST) Regulations. Provided that no such acquisition shall be made after the third working day prior to the commencement of the tendering period and until the expiry of the tendering period. Further, in accordance with Regulations 18(4) and 18(5) of the SEBI (SAST) Regulations, in case of an upward revision to the Offer Price or to the Offer Size, if any, on account of competing offers or otherwise, the Acquirers would (i) make public announcement in the same newspapers in which this DPS has been published; and (ii) simultaneously notify to SEBI, BSE, and the Target Company at its registered office. Such revision would be done in compliance with other formalities prescribed under the Regulations.

(viii) If the Acquirers acquire Equity Shares of the Target Company during the period of twenty-six weeks after the tendering period at a price higher than the Offer Price, the Acquirers would pay the difference between the highest acquisition price and the Offer Price, to all shareholders whose shares have been accepted in the Offer within sixty days from the date of such acquisition. However, no such difference shall be paid in the event that such acquisition is made under another Open Offer under Regulations, or pursuant to SEBI (Delisting of Equity Shares) Regulations, 2009, or open market purchases made in the ordinary course on the stock exchanges, not being negotiated acquisition of shares of the Target Company in any form.

V. FINANCIAL ARRANGEMENTS

(i) In terms of Regulation 25(1) of the SEBI (SAST) Regulations, the Acquirers have adequate financial resources and have made firm financial arrangements for the implementation of the Offer in full out of their own sources/ Networth and no borrowings from any Bank and/ or Financial Institutions are envisaged. Mr. Nikhil Vishvambharlal Vyas, N V Vyas & Associates, Chartered Accountants, (Membership No. 197046, Firm Reg. No. 152667W, having office at Unit No.209, Second floor, Emerald Plaza, Block 4, Hiranandani Meadows, Manpada, Thane 400 610, Maharashtra. Tel. No. +91 72087 15107; Email: nvyasassociates@gmail.com vide certificate dated January 21, 2021 stated that sufficient resources are available with Acquirers for fulfilling the obligations under this Offer in full.

(ii) The maximum consideration payable by the Acquirers to acquire 10,13,610 fully paid-up equity shares at the Offer Price of ₹ 1/- (Rupees One Only) per equity share, assuming full acceptance of the Offer would be ₹ 10,13,610/- (Rupees Ten Lakhs Thirteen Thousand Six Hundred and Ten only). In accordance with Regulation 17 of the SEBI (SAST) Regulations, the Acquirers has opened an Escrow Account under the name and style of "PRATIK-Open Offer Escrow Account" with ICICI Bank Limited, (**"Escrow Banker"**) and has deposited ₹ 10,21,000/- (Rupees Ten Lakhs Twenty-One Thousand Only) i.e. more than 100% of consideration payable in the open offer, assuming full acceptance.

(iii) The Manager to the Offer is authorized to operate the above mentioned Escrow account to the exclusion of all others and been duly empowered to realize the value of the Escrow Account in terms of the SEBI (SAST) Regulations.

(iv) Based on the aforesaid financial arrangements and on the confirmations received from the Escrow Banker and the Chartered Accountant, the Manager to the Offer is satisfied about the ability of the Acquirers to fulfill its obligation in respect of this Offer in accordance with the SEBI (SAST) Regulations.

(v) In case of upward revision of the Offer Price and/or the Offer Size, the Acquirers would deposit additional appropriate amount into an Escrow Account to ensure compliance with Regulation 18(5) of the SEBI (SAST) Regulations, prior to effecting such revision.

VI. STATUTORY AND OTHER APPROVALS

(i) The Offer is subject to receiving the necessary approval(s), if any, from Reserve Bank of India, under the Foreign Exchange Management Act, 1999 and subsequent amendments thereto, for acquiring equity shares tendered by non-resident shareholders, if any.

(ii) As on the date of the DPS, to the best of the knowledge of the Acquirers, there are no other statutory approvals and/ or consents required. However, the Offer would be subject to all-statutory approvals as may be required and / or may subsequently become necessary to acquire at any later date.

(iii) The Acquirers in terms of Regulation 23 of SEBI (SAST) Regulations will have a right not to proceed with the Offer in the event the statutory approvals indicated above are refused. In the event of withdrawal, a public announcement will be made within 2 working days of such withdrawal, in the same newspapers in which this DPS has appeared.

(iv) In case of delay in receipt of any statutory approval, SEBI may, if satisfied that delay receipt of the requisite approvals was not due to any willful default or neglect of the Acquirers or failure of the Acquirers to diligently pursue the application for the approval, grant extension of time for the purpose, subject to the Acquirers agrees to pay interest to the shareholders as directed by SEBI, in terms of Regulation 18(11) of SEBI (SAST) Regulations. Further, if delay occurs on account of willful default by the Acquirers in obtaining the requisite approvals, Regulation 17(9) of the SEBI (SAST) Regulations will also become applicable and the amount lying in the Escrow Account shall become liable to forfeiture.

(v) Except as stated in clause II (ii), no approval is required from any bank or financial institutions for this Offer to the best of the knowledge of the Acquirer.

VII. TENTATIVE SCHEDULE OF ACTIVITY:

Activities	Date	Day
Date of the Public Announcement	January 21, 2021	Thursday
Publication of Detailed Public Statement in newspapers	January 29, 2021	Friday
Last date of filing of the Draft Letter of Offer with the SEBI	February 05, 2021	Friday
Last date of a Competing Offer	February 12, 2021	Friday
Date by which SEBI's observations will be received	March 01, 2021	Monday
Identified Date*	March 03, 2021	Wednesday
Date by which the Letter of Offer will be dispatched to the shareholders	March 10, 2021	Wednesday
Last date for revising the Offer Price / Offer Size	March 17, 2021	Wednesday
Last date by which Board of the Target shall give its recommendation	March 16, 2021	Tuesday
Offer Opening Public Announcement	March 17, 2021	Wednesday
Date of commencement of tendering period (Open Date)	March 18, 2021	Thursday
Date of closing of tendering period (Close Date)	April 01, 2021	Thursday
Date by which all requirement including payment of consideration would be completed	April 20, 2021	Tuesday

Note: Schedule of Activity may be changed on the basis of SEBI approval

**Identified Date is only for the purpose of determining the names of the shareholders as on such date to whom the Letter of Offer would be sent. All owners (registered or unregistered) of equity shares of the Target Company (except the Acquirers and Sellers) are eligible to participate in the Offer any time before the Closure of the Offer.*

VIII. PROCEDURE FOR TENDERING THE SHARES IN CASE OF NON RECEIPT OF LETTER OF OFFER

(i) All owners of Equity Shares (except Parties to the SPA) whether holding Equity Shares in dematerialized form, registered or unregistered, are eligible to participate in the Offer any time before closure of the tendering period.

(ii) Persons who have acquired the Equity Shares of the Target Company but whose names do not appear in the register of members of the Target Company as on the Identified Date or unregistered owners or those who have acquired the Equity Shares of the Target Company after the Identified Date or those who have not received the Letter of Offer, may also participate in this Offer.

(iii) The Open Offer will be implemented by the Acquirers through Stock Exchange Mechanism as provided under the SEBI (SAST) Regulations and the SEBI circular CIR/CFD/POLICY/CELL/1/2015 dated April 13, 2015 and circular no. CFD/DCR2/CIR/P/2016/131 dated December 09, 2016 issued by SEBI and on such terms and conditions as may be permitted by law from time to time.

(iv) The Acquirers have appointed Nikunj Stock Brokers Limited ("**Buying Broker**") for the Open Offer through whom the purchase and settlement of the Offer Shares tendered in the Open Offer shall be made. The contact details of the Buying Broker are as mentioned below:

Nikunj Stock Brokers Limited
A-92, Gf, Left Portion, Kamla Nagar, New Delhi-110 007.
Phone No.: 011-47030000-01
Email: info@nikunjonline.com
Contact Person: Mr. Pramod Kumar Sultania

(v) BSE shall be the Designated Stock Exchange for the purpose of tendering Offer Shares in the Open Offer.

(vi) All public shareholders who desire to tender their equity shares under the Open Offer would have to intimate their respective stock brokers ("**Selling Brokers**") within the normal trading hours of the secondary market, during the tendering period.

(vii) The detailed process of Stock Exchange will be provided in the Letter of Offer which shall be sent to the Public Shareholder of the Target Company.

(viii) In accordance with the Frequently Asked Questions issued by SEBI, "FAQs – Tendering of physical shares in buyback offer /open offer/exit offer/delisting" dated February 20, 2020 and SEBI circular no. SEBI/HO/CFD/ CMD1/CIR/P/ 2020/144 dated July 31, 2020 issued by SEBI, Shareholders holding securities in physical form are allowed to tender shares in Open Offer through Tender Offer route. However, such tendering shall be as per the provisions of respective regulations.

IX. THE DETAILED PROCEDURE FOR TENDERING THE EQUITY SHARES IN THE OPEN OFFER WILL BE AVAILABLE IN THE LETTER OF OFFER THAT WOULD BE MAILED TO THE SHAREHOLDERS OF THE TARGET COMPANY AS ON THE IDENTIFIED DATE.

X. OTHER INFORMATION:

(i) The Acquirers accepts full responsibility for the information contained in the Public Announcement/ Detailed Public Statement and also for the obligations of the Acquirers as laid down in the SEBI (SAST) Regulations, 2011 and subsequent amendments made thereof.

(ii) The Acquirers have appointed Link Intime India Private Limited, as the Registrar to the Offer, having office at C 101, 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai - 400 083, Maharashtra, India, Tel No.: +91- 022 - 4918 6200 , Fax No.: +91 22 4918 6195, E-mail-Id: pratikpanels.offer@linkintime.co.in, Website: www.linkintime.co.in. The Contact Person: Mr. Sumeet Deshpande

(iii) This Detailed Public Statement will also be available on website of SEBI at www.sebi.gov.in.

Issued by the Manager to the Offer On behalf of the Acquirers

CAPITALSQUARE®
Teaming together to create value

MANAGER TO THE OFFER:
CAPITALSQUARE ADVISORS PRIVATE LIMITED
208, 2nd Floor, AARPEE Center, MIDC Road No 11,
CTS 70, Andheri (East), Mumbai-400093, Maharashtra, India.
Tel: +91-22-668 49999/ +91 98742 83532 **Fax:** +91-22-668 49998
Website: www.capitalsquare.in
Email Id: tanmoy.banerjee@capitalsquare.in/mb@capitalsquare.in
Contact Person: Mr. Tanmoy Banerjee
SEBI Registration No: INM000012219

On behalf of all Acquirers
Sd/-
Pankaj Chandrakant Mishra
Devyani Pankaj Mishra

Place: Mumbai
Date: January 25, 2021

Genus
energizing lives

GENUS PAPER & BOARDS LIMITED

CIN: L21098UP2012PLC048300
Regd. Office : Vill. Aghwanpur, Kanth Road, Moradabad-244001, Uttar Pradesh
Corporate Office: D-116, Okhla Industrial Area, Phase-I , New Delhi-110020
Ph.:0591-2511171 | Fax: 0591-2511242 | E-mail: cs@genuspaper.com | Website: www.genuspaper.com,

EXTRACT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020

(Rs. in Lakhs, Unless Otherwise Stated)

S. NO.	PARTICULARS	STANDALONE			CONSOLIDATED	
		Quarter Ended December 31, 2020	Nine Months Ended December 31, 2020	Quarter Ended December 31, 2019	Quarter Ended December 31, 2020	Nine Months Ended December 31, 2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1	Total income from operations	8067.93	19214.37	4079.30	8067.93	19214.37
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	534.54	350.92	43.09	534.54	350.92
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	534.54	350.92	43.09	534.54	350.92
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	415.53	253.19	16.65	415.53	253.19
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	415.53	253.19	16.65	415.53	253.19
6	Paid-up Equity Share Capital (Face Value of Re.1/- each)	2571.26	2571.26	2571.26	2571.26	2571.26
7	Earnings Per Share (of Face value of Re.1/- each) - (not annualised) (amount in Rs.)					
	Basic :	0.16	0.10	0.01	0.16	0.10
	Diluted:	0.16	0.10	0.01	0.16	0.10

Notes:

1 The above unaudited financial results of Genus Paper & Boards Limited ("the Company") have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held on January 25, 2021. Limited review of these results has required under Regulation 33 of SEBI (LODR) Regulations, 2015, has been completed by the statutory auditors of the Company. The Statutory Auditor has issued an unqualified report thereon.

2 The above unaudited financial results of the company have been prepared in accordance with Indian Accounting Standards (IND AS) prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended.

3 Previous year/period figures has been regrouped/reclassified, Wherever necessary to conform to those current year Classification.

For and on behalf of the Board of Directors
(Himanshu Agarwal)
Whole Time Director
DIN: 00065185

Place: Moradabad
Date : January 25, 2021

CyberMedia

CYBER MEDIA (INDIA) LIMITED

Regd. Office: D-74, Panchsheel Enclave, New Delhi-110017. Tel.: 011-26491320
Corp. Office: Cyber House, B-35, Sector-32, Gurugram-122001, Haryana.
CIN: L92114DL1982PLC014334 Tel.: 0124-4822 222
Email: investorcare@cybermedia.co.in Website: www.cybermedia.co.in

NOTICE

Pursuant to Regulation 29 read with Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Notice is hereby given that a meeting of the Board of Directors of the Company is scheduled to be held on Tuesday, the 9th day of February, 2021, inter-alia, to consider and approve the unaudited financial results, standalone and consolidated, of the Company for the quarter ended December 31, 2020.

The said information is also available on the Company's website at www.cybermedia.co.in and the websites of stock exchanges at www.bseindia.com and www.nseindia.com.

By Order of the Board
Sd/-
Anoop Singh
Company Secretary
M. No. F8264

Place: Gurugram
Date: January 25, 2021

Shree Cement

SHREE CEMENT LIMITED

REGD. OFFICE: BANGUR NAGAR, BEAWAR – 305 901, DISTT. AJMER (RAJ.)
Website : www.shreecement.com **E-Mail :** shreebwr@shreecement.com
Phone : 01462- 228101-06 **FAX :** 01462- 228117-19
CIN: L26943RJ1979PLC001935

PUBLIC NOTICE

NOTICE is hereby given that following Share Certificate(s) having following Distinctive Nos. held by under- named Member(s) has/have been reported misplaced/lost:

SR. No.	Name of Holder(s)	Certificate Nos.	Distt. Nos.	No. of Shares
1.	Ketan S. Dhila	44847	11720101 - 11720150	50
2.	Radha Subramaniam P.R. Subramaniam	41682 48267	11561851 - 11561900 13696351 - 13696400	100
3.	Nandlal Phatnani Deviki Phatnani	21706	2263391 - 2263440	50
4.	Haresh P Shah Kumar R Shah Sanjay Ramanlal Shah	142049	19018465 - 19018514	50
5.	Arvind D. Pathak Vidya Arvind Pathak	43157 43158	11635601 - 11635650 11635651 - 11635700	100
6.	Narendra Laddha	248481	2247841 - 2247890	50

Application(s) has/have been made to the Company by the registered holder(s) of these shares for issue of Duplicate Share Certificate(s) in his/their favor. If no objection is received within a period of 15 days from the date of publication of this Notice, the Company will proceed to issue Duplicate Share Certificate(s).

For **SHREE CEMENT LIMITED**
S. S. Khandelwal
Company Secretary

BEAWAR
25th January, 2021

LEAD FINANCIAL SERVICES LIMITED

Regd. Office: 101, Sita Ram Mansion, 718/21, Joshi Road, Karol Bagh, New Delhi-110005
CIN L74140DL1993PLC053485

Notice of Board Meeting

Pursuant to clause 29 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 05th July, 2016, Notice is hereby given that the meeting of Board of Directors of the Company will be held on Monday, the 08th day of February, 2021 at 2.00 P.M. at the Regd. Office of the company, inter alia, to consider and take on record the unaudited financial results of the company with Ind-AS Compliance for the Quarter and nine months ended on 31st December, 2020.

For **LEAD FINANCIAL SERVICES LIMITED**
Sd/-
Suman
(Company Secretary)
M. No. A52842

Place: New Delhi
Date : 23.01.2021

NIVI TRADING LIMITED

Regd. Off :c/o United Phosphorus Ltd., Readymoney Terrace,4th Fl., Dr. A. B. Road,Worli Naka,Mumbai-400018
Email : nivi.investors@uniphos.com
Website : nivionline.com
CIN: L99999MH1985PLC036391

NOTICE

Notice is hereby given that pursuant to Regulation 29(1) (a) read with Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company is scheduled to be held on Tuesday, 2nd February 2021 to, inter-alia consider and take on record the Unaudited Financial Results of the Company for the quarter/nine months ended 31st December, 2020.

This intimation is also hosted on the website of the Company at www.nivionline.com and may also be accessed on the website of BSE Ltd. at www.bseindia.com where the shares of the Company are listed.

By the Order of the Board
For NIVI TRADING LIMITED
Sd/-
Nikitha Nair
Company Secretary & Compliance Officer
Place :Mumbai, Date:25-01-2021

Arvind

ARVIND FASHIONS LIMITED

CIN - L52399GJ2016PLC085595
Regd. Office: Main Building, Arvind Limited Premises, Naroda Road, Ahmedabad-380025
Website: www.arvindfashions.com **Email** : Investor.relations@arvindbrands.co.in
Tele - +917968268000-8108-09; **Fax** - +917968268668

NOTICE

Pursuant to Regulation 47(1)(a) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, notice is hereby given that the meeting of the Board of Directors of the Company will be held on Wednesday, February 03, 2021 at Ahmedabad inter-alia to consider and approve the Unaudited Financial Results (Standalone & Consolidated) of the Company for the third quarter and nine months ended on December 31, 2020.

The Notice of this meeting is also available on the Company's website (www.arvindfashions.com) and also on the Stock Exchanges' websites viz. National Stock Exchange of India Limited (www.nseindia.com) and BSE Limited (www.bseindia.com).

For Arvind Fashions Limited
Sd/-
Vijay Kumar B S
Company Secretary

Place: Bengaluru
Date : January 25, 2021

NIIT

NIIT LIMITED

Regd. Office: 8, Balaji Estate, First Floor, Guru Ravi Das Marg, Kalkaji, New Delhi - 110019
Phone No.: +91-11- 41675000, Fax No.: +91-11-41407120
CIN: L74899DL1981PLC015865
Website: www.niit.com; Email: investors@niit.com

NOTICE

Notice is hereby given that pursuant to Regulation 47 read with Regulation 29 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, a meeting of the Board of Directors of the Company is scheduled to be held on Friday, February 5, 2021, inter-alia, to consider and approve, both Consolidated and Standalone Unaudited Financial Results of the Company for quarter and nine months ended December 31, 2020.

This information is also available on the website of the Company viz. www.niit.com and the website of the Stock Exchanges where the Company's shares are listed viz. BSE Limited (www.bseindia.com) and the National Stock Exchange of India Limited (www.nseindia.com).

By Order Of the Board
For **NIIT Limited**
Sd/-
Deepak Bansal
Company Secretary & Compliance Officer

Place: Delhi
Date: January 25, 2021

RELIANCE CAPITAL

Notice

Further to our notice dated January 18, 2021, the meeting of the Board of Directors of the Company as scheduled on Friday January 29, 2021, *inter-alia*, to consider and approve Company's Unaudited Financial Results for the quarter and nine months ended December 31, 2020 has been rescheduled to be held on Monday, February 1, 2021.

For **Reliance Capital Limited**

Atul Tandon
Company Secretary & Compliance Officer

Date: January 24, 2021
Place: Mumbai

Reliance Capital Limited
CIN: L65910MH1986PLC165645
Regd. Office: Reliance Centre, Ground Floor
19, Walchand Hirachand Marg, Ballard Estate, Mumbai 400 001
Tel.: +91 22 4158 4000, Fax: +91 22 2490 5125
E-mail: rcl.investor@relianceada.com, Website: www.reliancecapital.co.in

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THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION DIRECTLY OR INDIRECTLY OUTSIDE INDIA.

PUBLIC ANNOUNCEMENT

Aadhar Housing Finance Ltd

GHAR BANEGA, TOH DESH BANEGA.

Aadhar Housing Finance Limited

Our Company was originally incorporated as 'Vysya Bank Housing Finance Limited' at Bengaluru, Karnataka as a public company under the Companies Act, 1956, pursuant to the certificate of incorporation dated November 26, 1990, issued by the Registrar of Companies, Karnataka at Bangalore (**"RoC"**) and commenced operations pursuant to the certificate for commencement of business dated November 27, 1990, issued by the RoC. Subsequently, the name of our Company was changed to 'DHFL Vysya Housing Finance Limited' and a fresh certificate of incorporation dated October 15, 2003, was issued by the RoC. Further, erstwhile Aadhar Housing Finance Limited (**"Erstwhile Aadhar"**) was incorporated as 'Aadhar Housing Finance Private Limited' at Mumbai, Maharashtra as a private limited company under the Companies Act, 1956, pursuant to the certificate of incorporation dated May 3, 2010, issued by the Registrar of Companies, Maharashtra at Mumbai and commenced its operations in February 2011. Erstwhile Aadhar was later merged into our Company pursuant to a scheme of amalgamation approved by the National Company Law Tribunal, Bengaluru Bench at Bengaluru, vide its order dated October 27, 2017 (**"Scheme of Amalgamation"**). Pursuant to the Scheme of Amalgamation, the name of our Company was changed to 'Aadhar Housing Finance Limited' and a fresh certificate of incorporation dated December 4, 2017, was issued by the RoC. For details in relation to the changes in the name and registered office of our Company, see *"History and Certain Corporate Matters"* beginning on page 148 of the Draft Red Herring Prospectus dated January 24, 2021 (**"DRHP"**).

Registered Office: 2nd floor, No. 3, JVT Towers, 8th 'A', Main Road, S.R. Nagar, Bengaluru- 560 027, Karnataka, India; **Corporate Office:** 201, 2nd Floor, Raheja Point-1, Near SVC Tower, Nehru Road, Vakola, Santacruz (E), Mumbai- 400 055, Maharashtra, India; **Telephone:** +91 22 3950 9900; **Contact Person:** Sreekanth V.N., Company Secretary and Compliance Officer; **E-mail:** complianceofficer@aadharhousing.com; **Website:** www.aadharhousing.com
Corporate Identity Number: U66010KA1990PLC011409

PROMOTER OF OUR COMPANY: BCP TOPCO VII PTE. LTD.

INITIAL PUBLIC OFFER OF UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("EQUITY SHARES") OF AADHAR HOUSING FINANCE LIMITED ("COMPANY") FOR CASH AT A PRICE OF ₹ [●] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [●] PER EQUITY SHARE) ("OFFER PRICE") AGGREGATING UP TO ₹ 73,000 MILLION COMPRISING A FRESH ISSUANCE OF UP TO [●] EQUITY SHARES AGGREGATING UP TO ₹ 15,000 MILLION BY OUR COMPANY ("FRESH ISSUE") AND AN OFFER FOR SALE OF UP TO [●] EQUITY SHARES AGGREGATING UP TO ₹ 58,000 MILLION BY BCP TOPCO VII PTE. LTD. ("PROMOTER SELLING SHAREHOLDER", AND SUCH EQUITY SHARES OFFERED BY THE PROMOTER SELLING SHAREHOLDER, THE "OFFERED SHARES") ("OFFER FOR SALE" AND TOGETHER WITH THE FRESH ISSUE, THE "OFFER"). THE OFFER SHALL CONSTITUTE [●]% OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

THE OFFER INCLUDES A RESERVATION OF UP TO [●] EQUITY SHARES, AGGREGATING TO ₹[●] MILLION (CONSTITUTING UP TO [●]% OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL), FOR SUBSCRIPTION BY ELIGIBLE EMPLOYEES (THE "EMPLOYEE RESERVATION PORTION"). THE OFFER LESS THE EMPLOYEE RESERVATION PORTION IS HEREINAFTER REFERRED TO AS "NET OFFER". THE OFFER AND NET OFFER SHALL CONSTITUTE [●]% AND [●]%, RESPECTIVELY, OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

THE FACE VALUE OF EQUITY SHARES IS ₹ 10 EACH. THE OFFER PRICE IS [●] TIMES THE FACE VALUE OF THE EQUITY SHARES. THE PRICE BAND AND THE MINIMUM BID LOT WILL BE DECIDED BY OUR COMPANY AND THE PROMOTER SELLING SHAREHOLDER, IN CONSULTATION WITH THE BOOK RUNNING LEAD MANAGERS AND WILL BE ADVERTISED IN [●] EDITIONS OF AN ENGLISH NATIONAL DAILY NEWSPAPER, [●], [●] EDITIONS OF A HINDI NATIONAL DAILY NEWSPAPER, [●] AND [●] EDITIONS OF THE KANNADA DAILY NEWSPAPER, [●] (KANNADA BEING THE REGIONAL LANGUAGE OF KARNATAKA, WHERE OUR REGISTERED OFFICE IS LOCATED) EACH WITH WIDE CIRCULATION, AT LEAST TWO WORKING DAYS PRIOR TO THE BID/OFFER OPENING DATE AND SHALL BE MADE AVAILABLE TO BSE LIMITED ("BSE") AND NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE", AND TOGETHER WITH BSE, THE "STOCK EXCHANGES") FOR THE PURPOSE OF UPLOADING ON THEIR RESPECTIVE WEBSITES.

In case of any revision to the Price Band, the Bid/Offer Period will be extended by at least three additional Working Days following such revision of the Price Band, subject to the Bid/Offer Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar circumstances, our Company and the Promoter Selling Shareholder, in consultation with the Book Running Lead Managers, may for reasons to be recorded in writing, extend the Bid/Offer Period for a minimum of three Working Days, subject to the Bid/Offer Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/Offer Period, if applicable, will be widely disseminated by notification to the Stock Exchanges, by issuing a public notice, and also by indicating the change on the respective websites of the Book Running Lead Managers and at the terminals of the Syndicate Members and by intimation to Self-Certified Syndicate Banks (**"SCSBs"**), other Designated Intermediaries and the Sponsor Bank, as applicable.

This Offer is being made in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended (**"SCRR"**) read with Regulation 31 of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (**"SEBI ICDR Regulations"**). The Offer is being made in accordance with Regulation 6(1) of the SEBI ICDR Regulations and through a Book Building Process wherein not more than 50% of the Net Offer shall be available for allocation on a proportionate basis to Qualified Institutional Buyers (**"QIBs"**, and such portion, the **"QIB Portion"**). Our Company and the Promoter Selling Shareholder may, in consultation with the Book Running Lead Managers, allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations (**"Anchor Investor Portion"**), out of which at least one-third shall be available for allocation to domestic Mutual Funds only, subject to valid Bids being received from the domestic Mutual Funds at or above the Anchor Investor Allocation Price. In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the Net QIB Portion. Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders other than Anchor Investors, including Mutual Funds, subject to valid Bids being received at or above the Offer Price. Further, not less than 15% of the Net Offer shall be available for allocation on a proportionate basis to Non-Institutional Bidders and not less than 35% of the Net Offer shall be available for allocation to Retail Individual Bidders (**"RIBs"**) in accordance with SEBI ICDR Regulations, subject to valid Bids being received at or above the Offer Price. Further, Equity Shares will be allocated on a proportionate basis to Eligible Employees applying under the Employee Reservation Portion, subject to valid Bids received from them at or above the Offer Price. All potential Bidders, other than Anchor Investors, are required to mandatorily utilise the Application Supported by Blocked Amount (**"ASBA"**) process by providing details of their respective bank Account (including UPI ID (defined hereinafter) in case of RIBs) which will be blocked by the SCSBs, to participate in the Offer. Anchor Investors are not permitted to participate in the Anchor Investor Portion through the ASBA process. For details, see *"Offer Procedure"* beginning on page 346 of the DRHP.

This public announcement is being made in compliance with the provisions of Regulation 26(2) of the SEBI ICDR Regulations to inform the public that our Company is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offering of its Equity Shares pursuant to the Offer and has filed the DRHP with the Securities and Exchange Board of India ("SEBI") on January 24, 2021. Pursuant to Regulation 26(1) of the SEBI ICDR Regulations, the DRHP filed with SEBI shall be made public for comments, if any, for a period of at least 21 days from the date of such filing by hosting it on the website of SEBI at www.sebi.gov.in, websites of the Stock Exchanges i.e. NSE and BSE at www.nseindia.com, www.bseindia.com, and the websites of the BRLMs i.e. ICICI Securities Limited, Citigroup Global Markets India Private Limited, Nomura Financial Advisory and Securities (India) Private Limited and SBI Capital Markets Limited at www.icicisecurities.com, www.online.citibank.co.in/rhtm/citigroupglobalscreen1.htm, www.nomuraholdings.com/company/group/asia/india/index.html and www.sbicaps.com, respectively. Our Company invites the public to give their comments on the DRHP filed with SEBI, with respect to disclosures made in the DRHP. The members of the public are requested to send a copy of the comments sent to SEBI, to the Company Secretary and Compliance Officer of our Company and/or the BRLMs at their respective addresses mentioned herein. All comments must be received by our Company and/or the Company Secretary and Compliance Officer or the BRLMs at their respective addresses mentioned herein below in relation to the Offer on or before 5.00 p.m. on the 21st day from the aforesaid date of filing of the DRHP with SEBI.

Investments in equity and equity-related securities involve a degree of risk and Bidders should not invest any funds in the Offer unless they can afford to take the risk of losing their investment. Bidders are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, Bidders must rely on their own examination of our Company and the Offer, including the risks involved. The Equity Shares in the Offer have neither been recommended, nor approved by the SEBI, nor does SEBI guarantee the accuracy or adequacy of the contents of the DRHP. Specific attention of the Bidders is invited to *"Risk Factors"* beginning on page 25 of the DRHP.

Any decision to invest in the Equity Shares described in the DRHP may only be taken after the Red Herring Prospectus for the same has been filed with the RoC and must be made solely on the basis of such Red Herring Prospectus, as there may be material changes in the Red Herring Prospectus from the Draft Red Herring Prospectus.

The Equity Shares, when offered through the Red Herring Prospectus, are proposed to be listed on BSE and NSE.

For details of the share capital and capital structure of the Company, see *"Capital Structure"* on page 67 of the DRHP. For details of the main objects of the Company as contained in the Memorandum of Association, see *"History and Certain Corporate Matters"* on page 148 of the DRHP.

BOOK RUNNING LEAD MANAGERS				REGISTRAR TO THE OFFER
ICICI Securities	citi	NOMURA	SBI Capital Markets Limited	KFINTECH
ICICI Securities Limited ICICI Centre, H.T. Parekh Marg, Churchgate Mumbai- 400 020, Maharashtra, India **Tel:** +91 22 2288 2460/70 **E-mail:** aadhar.ipo@icicisecurities.com **Investor Grievance E-mail:** customercare@icicisecurities.com **Website:** www.icicisecurities.com **Contact person:** Shekher Asnani/ Rishi Tiwari **SEBI Registration No.:** INM000011179	**Citigroup Global Markets India Private Limited** 1202, First International Financial Center, Bandra Kurla Complex, Bandra (East) Mumbai- 400 098, Maharashtra, India **Tel:** +91 22 6175 9999 **E-mail:** aadhar.ipo@citi.com **Investor Grievance E-mail:** investors.cgmib@citi.com **Website:** www.online.citibank.co.in/rhtm/citigroupglobalscreen1.htm **Contact Person:** Abhijay Thacker **SEBI Registration No.:** INM000010718	**Nomura Financial Advisory and Securities (India) Private Limited** Ceejay House, Level 11, Plot F, Shivsagar Estate, Dr. Annie Besant Road, Worli, Mumbai- 400 018, Maharashtra, India **Tel:** +91 22 4037 4037 **E-mail:** aadharhfipo@nomura.com **Investor Grievance E-mail:** investorgrievances-in@nomura.com **Website:** www.nomuraholdings.com/company/group/asia/india/index.html **Contact Person:** Vishal Kanjani / Sandeep Baid **SEBI Registration No.:** INM000011419	**SBI Capital Markets Limited** 202, Maker Tower 'E', Cuffe Parade Mumbai- 400 005, Maharashtra, India **Tel:** +91 22 2217 8300 **E-mail:** aadhar.ipo@sbicaps.com **Investor Grievance E-mail:** investor.relations@sbicaps.com **Website:** www.sbicaps.com **Contact Person:** Gaurav Mittal / Aditya Deshpande **SEBI Registration No.:** INM000003531	**KFin Technologies Private Limited** *(formerly known as Karvy Fintech Private Limited)* Selenium Tower-B, Plot 31& 32, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad- 500 032 Telangana, India **Tel:** +91 40 6716 2222 **E-mail:** ahfl.ipo@kfintech.com **Investor Grievance E-mail:** einward.ris@kfintech.com **Website:** https://www.kfintech.com/ **Contact Person:** M. Murali Krishna **SEBI Registration No.:** INR000000221

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the DRHP.

For **Aadhar Housing Finance Limited**
On behalf of the Board of Directors
Sd/-
Company Secretary and Compliance Officer

Place: Mumbai
Date: January 25, 2021

Aadhar Housing Finance Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offering of its Equity Shares and has filed the DRHP with SEBI. The DRHP will be available on the website of SEBI at www.sebi.gov.in, website of stock exchanges i.e. NSE at www.nseindia.com, BSE at www.bseindia.com and the website of the BRLMs, i.e. ICICI Securities Limited, Citigroup Global Markets India Private Limited, Nomura Financial Advisory and Securities (India) Private Limited and SBI Capital Markets Limited at www.icicisecurities.com, www.online.citibank.co.in/rhtm/citigroupglobalscreen1.htm, www.nomuraholdings.com/company/group/asia/india/index.html and www.sbicaps.com, respectively. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to such risk, see "Risk Factors" section of the Red Herring Prospectus, when available. Potential investors should not rely on the DRHP filed with SEBI for making any investment decision.

These materials are not for publication or distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). These materials are not an offer of securities for sale into the United States, Canada or Japan. The securities referred to herein have not been and will not be registered under the U.S. Securities Act of 1933, as amended, and may not be offered or sold in the United States, except pursuant to an applicable exemption from registration. No public offering of securities is being made in the United States.

Adfactors 840

SPARK MINDA

Minda Corporation Limited

Registered Office: A-15, Ashok Vihar, Phase-1, Delhi - 110052
CIN: L74899DL1985PLC020401
Website: www.sparkminda.com, **email:** investor@mindacorporation.com
Tel. No. : +91-124-4698400, **Fax:** +91-124-4698450

NOTICE

Pursuant to Regulation 29 read with Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, notice is hereby given that the meeting of the Board of Directors of the Company is scheduled to be held on Wednesday, February 03, 2021, inter-alia, to consider, approve and take on record the Standalone and Consolidated Un-Audited Financial Results of the Company for the quarter and nine months ended on December 31, 2020 and also to consider the Interim dividend, if any.

The said notice may be accessed on the Company's website at http://www.sparkminda.com and may also be accessed on the Stock Exchanges website at http://www.bseindia.com and http://www.nseindia.com

Further, in terms of provisions of SEBI (Prohibition of Insider Trading) (Amendment) Regulations, 2018 the Trading Window for dealing in the Equity Shares of the Company shall remain close for all designated persons, for the period from Friday, January 01, 2021 and end 48 hours after the results are made public for the quarter and nine months ended on December 31, 2020.

For Minda Corporation Limited
Sd/-
Pardeep Mann
Company Secretary

Place: Delhi
Dated: 26.01.2021

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optiemus

OPTIEMUS INFRACOM LIMITED

CIN: L64200DL1993PLC054086
Registered Office:- K-20, 2nd Floor, Lajpat Nagar Part-2, New Delhi-110 024
Corporate Office:- Plot No. 2A, First Floor, Wing A, Sector 126, Noida, Uttar Pradesh-201301
E-mail id: info@optiemus.com | **Ph. No.:** 0120-6726800 | **Website:** www.optiemus.com

RESULT OF POSTAL BALLOT

Pursuant to Section 108 & 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has conducted postal ballot (E-voting) from 25th December, 2020 to 23rd January, 2021 for seeking approval of shareholders by way of special resolution in respect of following subject matter.

Based on the Scrutinizer's Report dated 25th January, 2021 issued by M/s S.K. Batra & Associates, Company Secretaries in Practice, the result of Postal Ballot is as follows:

S. No.	Particular of Special Resolution	Total Valid Votes	Votes Cast in Favour		Votes Cast Against	
			No. of Votes	% of voting	No. of Votes	% of voting
1.	Sale of Property/ Undertaking under Section 180(1)(a) of the Companies Act, 2013	71811732	71811277	100%	455	0%

The above resolution has been passed by the Members of the Company with requisite majority.

Copy of the Scrutinizer's Report along with voting results is also available on the website of the Company **www.optiemus.com** and on the website of CDSL **www.evotingindia.com** and on the website of BSE Ltd. **www.bseindia.com** and National Stock Exchange of India Limited **www.nseindia.com**.

By order of the Board
For **Optiemus Infracom Limited**
Sd/-
Vikas Chandra
Company Secretary & Compliance Officer

Date : 25th January, 2021
Place : Noida (U.P.)

Sale Notice under Insolvency & Bankruptcy Code, 2016

DC INDUSTRIAL PLANT SERVICES PRIVATE LIMITED (In Liquidation)

Registered Office: 6A, South Block, Park Plaza 71, Park Street Kolkata, West Bengal- 700016
Liquidator's Address: Resurgent Resolution Professionals LLP- CFB F-1, 1st Floor, Paridhan Garment Park, 19, Canal South Road, Kolkata, West Bengal 700015

Notice is hereby given to the public in general for invitation for expression of interest in connection with the sale of company, DC Industrial Plant Services Pvt. Ltd. (In Liquidation) **("Company")** as a going concern by e-auction, offered by the Liquidator (appointed by the Hon'ble NCLT, Kolkata Bench, order dated 19th June, 2019).

The Company is being proposed to be sold as a going concern as per Regulation 32 (e) & (f) of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016 on **"AS IS WHERE IS", "AS IS WHAT IS", AND "WHATEVER THERE IS" AND "WITHOUT RECOURSE BASIS"** and as such, the said proposition for disposition is without any kind of warrantees and indemnities.

The sale of the company as a going concern will be through the E-auction platform https://www.eauctions.co.in (unlimited extension of 5 minutes each) as per the mentioned in the table below:-

S.No.	Description
1.	Sale of DC Industrial Plant & Services Pvt. Limited as per Regulation 32 (e) & (f) of the Insolvency & Bankruptcy Board of India (Liquidation Process) Regulations, 2016 as a going concern.

E-Auction: Date 11th February, 2021: Timings: 10:00 am to 3:00 pm site visit & inspection : 30th January, 2021 to 8th February, 2021 (10:00 am to 5:00 pm) with prior permission on email

1. Interested applicants may refer to the complete E-AUCTION PROCESS INFORMATION DOCUMENT containing details of terms and conditions of online E-auction, E-auction Bid form, Eligibility Criteria, Declaration by Bidder, Earnest Money Deposit **("EMD")** requirement etc. available on http://www.eauctions.co.in and at www.dcips.com.
2. The Liquidator has the right to accept or cancel or extend or modify etc. any terms and conditions of E-Auction at any time. He has a right to reject any of the bids without giving any reasons.
3. EMD of Rs. 3 Crores and documents submission deadlines is 08th February, 2021 and the E-Auction will be conducted from 10:00 am till 3:00 pm IST on 11th February, 2021.

Ram Ratan Modi, Liquidator
Regn No.: IBBI/IPA-001/IP-P-00051/2017-18/10125
Registered Email ID: rrmodi@gmail.com
Email ID for Correspondence: liquidator.dcindustrial@gmail.com
Contact No: +91-98300 80506, +91-93303 33042

Date : 26.01.2021
Place: Kolkata

Armed forces adequately mobilised to thwart any bid to undermine nat'l security: President

PRESS TRUST OF INDIA
New Delhi, January 25

PRESIDENT RAM NATH Kovind on Monday asserted that while India remained committed to peace, its armed forces were "adequately mobilised" in a "well-coordinated" move to thwart any attempt to undermine national security as he referred to the "expansionist" move by China in Ladakh last year.

"Our national interest will be protected at all costs," the President declared in his address to the nation on the eve of the 72nd Republic Day.

'Govt dedicated to farmers' welfare'

PRESIDENT RAM NATH Kovind on Monday paid tributes to farmers saying every Indian is grateful to them for ensuring food security in our vast and populous country, and gave the assurance that the government is devoted to farmers' welfare. "Every Indian salutes our farmers, who have made our vast and populous country self-reliant in food-grains and dairy products. Despite adversities of nature, numerous other challenges and the Covid-19 pandemic, our farmers sustained the agricultural production," he said in his address on." A grateful nation is fully committed to the welfare of our farmers. Just as our hardworking farmers ensure food security for the country, the brave soldiers of the armed forces ensure security of our national boundaries amid severest conditions," Kovind said. —PTI

On the country's efforts to fight Covid-19, the President said an effective response to the pandemic would not have been possible without the Constitutional value of 'Fraternity' among the people of the country. He also took pride in the fact that India was called as "pharmacy of the world" for supplying medicine to several countries to contain sufferings across the globe. He felt that after about a year of this "unforeseen ordeal", India today stands "not despondent but confident".

Paying tributes to the 20 Indian soldiers who laid down their lives at Galwan valley in eastern Ladakh last June during clashes with the Chinese troops, the President said the past year "was a time of adversity, and it came from many fronts."

PMLA case: HC refuses bail to Rana Kapoor

THE BOMBAY HIGH Court on Monday refused to grant bail to Yes Bank founder Rana Kapoor, who is accused in a case of money laundering. Kapoor was arrested in March last year by the Enforcement Directorate (ED).

The central agency is conducting an investigation against Kapoor, his wife, and their three daughters over a sum of ₹600 crore received by a firm allegedly controlled by them from an entity linked to scam-hit Dewan Housing Finance (DHFL). —PTI

Food dept secy visits IGMRI

SUDHANSHU PANDEY, SECRETARY, department of food and public distribution in the ministry of consumer affairs, visited the Indian Grain Storage Management Research Institute (IGMRI)/Training Institute, FCI Depot in Hapur, along with joint secretary (Impex & IC), deputy commissioner (S&R), MD & director (personnel) of Central Warehousing Corporation. The secretary advised IGMRI officials to upgrade testing centre in respect of bio-fertilised seeds. —FE BUREAU

बैंक ऑफ इंडिया Bank of India BOI

PREMISES DEPARTMENT ZONAL OFFICE, LUCKNOW
STAR HOUSE, 1, 3rd FLOOR, VIBHUTI KHAND, GOMTI NAGAR, LUCKNOW-226010, PH. 0522-2306039

TENDER NOTICE

Bank of India, Lucknow Zone invite sealed tender from any empanelled architect for BANK OF INDIA in connection with composite tender such as interior civil electrical and air conditioning work. Interested parties can download the tender documents from Bank's website **www.bankofindia.co.in** 18.01.2021 to 30.01.2021. Filled in tender form for Patrakarpuram branch tender money is Rs 1000/- to be paid through DD/Payorder by 30.01.2021 should be submitted on or before 3.00 p.m. And also for Lakhimpur Kheri branch the tender money is Rs. 1000/- to be paid through DD/Payorder by 04.02.2021. Tender money without DD/Payorder will be rejected. Bank reserves the right to accept or reject without assigning any reason thereof.

Date: 26.01.2021, Place: Lucknow **Zonal Manager**

POSSESSION NOTICE DCB BANK

Undersigned the Authorised Officer of the DCB Bank Limited, under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and in exercise of powers conferred under section 13(2) read with rule 3 of the Security Interest (Enforcement) Rules, 2002 issued demand notice under section 13(2) of the said Act, 2002, calling upon the borrowers / co- borrowers as mentioned in column no. 3 to repay the amount mentioned in the said Demand Notice within 60 days from the date of receipt of the said notice.

The borrowers and co- borrowers having failed to repay the amount as mentioned in column no. 6, notice is hereby given to them and the public in general that the undersigned has taken possessions of the property as described herein below in column no. 4 in exercise of powers conferred on him under section 13(4) of the said Act read with the Rule 8 of the said Rules,

Sr. No.	Loan Account	Borrower / Co-Borrower
1	HCFEDEL00024433	Sheel Goswami and Manish Goswami

Description of Secured Assets: IIIRD, F-83/8, NEHRU NAGAR, GHAZIABAD, UTTAR PRADESH - 201001 **Date of Demand Notice:** 05.04.2019

Date of Possession: 20.01.2021 **Amount Demanded:** Rs. 17,35,171/-

The borrowers in particular and the public in general are hereby cautioned not to deal with the aforesaid property and any dealing with the said property will be subject to the charge of the DCB Bank Limited for the amount mentioned therein and further interest and cost thereon.

Date : 26/01/2021 Authorised Officer
Place : Ghaziabad Uttar Pradesh DCB Bank Limited

www.Larsentoubro.com

LARSEN & TOUBRO

LARSEN & TOUBRO LIMITED
Registered Office: L&T House, Ballard Estate, Mumbai 400 001 CIN: L99999MH1946PLC004768

EXTRACT OF STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020

₹ Crore

	Particulars	Quarter ended			Nine months ended		Year ended
		December 31, 2020 [Reviewed]	September 30, 2020 [Reviewed]	December 31, 2019 [Reviewed]	December 31, 2020 [Reviewed]	December 31, 2019 [Reviewed]	March 31, 2020 [Audited]
1	Revenue from continuing operations	35596.42	31034.74	36242.68	87891.13	101207.08	145452.36
2	Profit before tax from continuing operations (before exceptional items)	3680.50	2138.20	3223.23	6488.44	9181.21	13430.95
3	Profit/(loss) before tax from continuing operations (after exceptional items)	3680.50	(1780.30)	3223.23	2794.66	9181.21	13430.95
4	Profit before tax from discontinued operations	255.47	10650.45	255.91	10922.64	697.91	883.25
5	Net profit/(loss) after tax (after exceptional items) from continuing operations including share in the profit/(loss) of Joint ventures/ associates	2648.33	(2322.01)	2560.32	863.20	6809.61	10239.71
6	Net profit after tax from discontinued operations	209.33	8146.00	191.34	8362.38	522.18	654.57
7	Net profit after tax from continuing operations and discontinued operations attributable to owners of the Company	2466.71	5520.27	2352.12	8290.12	6351.96	9549.03
8	Total comprehensive income from continuing operations and discontinued operations attributable to owners of the Company	3160.02	5976.12	2528.70	9857.47	6017.00	8516.20
9	Paid-up equity share capital (face value of share: ₹ 2 each)	280.85	280.81	280.72	280.85	280.72	280.78
10	Other equity attributable to owners of the Company						66442.44
11	Earnings per share (EPS) from continuing operations & discontinued operations (not annualised):						
	(a) Basic EPS (₹)	17.57	39.32	16.76	59.04	45.27	68.04
	(b) Diluted EPS (₹)	17.55	39.32	16.74	59.04	45.21	67.95

Notes:

(i) The Company reports consolidated financial results on quarterly basis as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The standalone financial results are available on the Company's website viz. www.Larsentoubro.com and on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com). The specified items of the standalone financial results of the Company for the quarter and nine months ended December 31, 2020 are given below:

₹ Crore

Particulars	Quarter ended			Nine months ended		Year ended
	December 31, 2020 [Reviewed]	September 30, 2020 [Reviewed]	December 31, 2019 [Reviewed]	December 31, 2020 [Reviewed]	December 31, 2019 [Reviewed]	March 31, 2020 [Audited]
Revenue from continuing operations	19619.81	15791.68	19885.85	43561.48	55130.90	82383.65
Profit before tax from continuing operations (before exceptional items)	2183.24	1260.16	1262.37	3780.06	3755.04	6358.92
Profit/(loss) before tax from continuing operations (after exceptional items)	2183.24	(1558.49)	1262.37	961.41	4382.03	6985.91
Profit before tax from discontinued operations	213.08	10986.39	250.02	11232.81	680.15	865.38
Net profit/(loss) after tax from continuing operations	1704.90	(1767.10)	1057.27	219.45	3910.52	6024.76
Net profit after tax from discontinued operations	167.87	8483.61	188.82	8676.41	514.05	654.45
Net profit after tax from continuing operations & discontinued operations	1872.77	6716.51	1246.09	8895.86	4424.57	6679.21

(ii) The above is an extract of the detailed format of quarterly financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. The quarterly financial results in the detailed format are available on the Company's website viz. www.Larsentoubro.com and on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com).

(iii) During the quarter ended December 31, 2020, (1) the Group in terms of the agreements for divestment of its Electrical & Automation (E&A) business to Schneider Electric SE (a) accrued further sale consideration on fulfilment of relevant covenants (b) updated financial estimates of post-transaction closing adjustments (2) the Group divested its marine control & automation systems unit (part of E&A segment) to Rolls-Royce Power Systems AG. Consequently, Profit after tax from discontinued operations for the quarter and nine months ended December 31, 2020 includes gain on divestment ₹ 208.92 crore and ₹ 8309.96 crore respectively. The Group expects final closure of the divestment of E&A business in the quarter ending March 31, 2021.

(iv) During the quarter, the Group's operations recovered further from the economic slowdown caused by the Covid-19 pandemic. Based on its assessment of business/economic conditions as on date, the Group expects to recover the carrying value of its assets. The Group will continue to evaluate the pandemic related uncertainty with respect to the future economic conditions and update its assessment.

(v) Figures for the previous periods have been regrouped/reclassified to conform to the classification of the current periods.

(vi) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on January 25, 2021. The same have also been subjected to Limited Review by the Statutory Auditors.

for LARSEN & TOUBRO LIMITED

Place: Mumbai
Date: January 25, 2021

S. N. SUBRAHMANYAN
Chief Executive Officer & Managing Director

VXL Instruments Limited

CIN: L85110MH1986PLC272426
Regd. & Corp. Office: 252, 5th Floor, Building No. 2, Solitaire Corporate Park, Chakala, Andheri (East), Mumbai - 400 093.
Tel.: +91 22 28245210 | Fax: +91 22 42872197
E-mail: cfo@vxl.net | Website: www. vxl.net

NOTICE

Pursuant to Regulation 29 read with Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, notice is hereby given that a Meeting of the Board of Directors of VXL Instruments Limited will be held on Wednesday, 03rd February, 2021 inter alia to consider and approve, the Un-Audited Financial Results for the Third Quarter ended on 31.12.2020.

The said information is also available on the Company's website at www.vxl.net and also on the website of the Stock Exchanges i.e., BSE Limited.

For **VXL Instruments Limited**
(Sd/-)
Roopa Hegde
Company Secretary and Compliance officer
Membership No. A61939

Place: Bengaluru
Date: 25th January, 2021

AGRA DEVELOPMENT AUTHORITY, AGRA

EXPRESSION OF INTEREST

Agra Development Authority (ADA) invites Expressions of Interest (EOI) from eligible specialist organizations for conceptualizing, Designing, commissioning, financing, running and transferring, handling ticketing and marketing of a world class 3D mapping multimedia Sound & Light Entertainment show in Agra at the open land parcel at fatehabad road 'I Love Agra Region' for a period of 7 years on a Public Private Partnership model. Site may be visited by agency.

The project will be on PPP Model as Design-Built-Finance-Operate (DBFO Model) on the land provided by the authority. The operator needs to share agreed percentage of the revenue with the authority and comply with the terms of the EOI document.

The interested entities can download complete EOI document from etender.up.nic.in from 28-01-2021 12pm onwards.

EOI with complete required documents should be submitted by interested parties to the E-tender portal of Agra Development Authority on or before 18-02-2021 up to 3:00 p.m. Technical Bid will be opened on next day at 4:00 p.m.

The decision of the Vice-Chairman shall be final & binding and cannot be challenged in any circumstances. For any information the interested entities can contact Mr. Sudhanshu Sharma, E-E. In-Charge (Mob- 7055590004), ADA, Agra.

Chief Engineer

हिन्दुस्तान फ्लूरोकार्बन्स लिमिटेड
HINDUSTAN FLUOROCARBONS LIMITED
(CIN NO. L25206TG1983PLC004037)
Registered Office: 303, Babukhan Estate, Basheerbagh, Hyderabad-500 001.
Tel: +91-40-23240047, 23241051, 23237125, 23297160, Fax: +91-40-23296455
Website: www.hfl.co.in, Email: hflshareholders@gmail.com

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.2020

STATEMENT OF STANDALONE UN-AUDITED RESULTS FOR THE QUARTER ENDED 31.12.2020

(Rs. in Lacs)

Sl. No.	Particulars	3 months ended 31.12.2020	Previous 3 months ended 30.09.2020	Corresponding 3 months ended in the previous year 31.12.2019	Year to date figures for nine months period ended 31.12.2020	Year to date figures for previous nine months period ended 31.12.2019	Previous accounting year ended (31.03.2020)
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total Income from Operations (Net)	41.30	12.38	1,065.19	347.42	2,622.12	3,132.46
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(73.50)	(454.56)	122.03	(1,897.31)	22.95	(363.24)
3	Net Profit / (Loss) for the period before tax (after Exceptional and /or Extra ordinary items)	(73.50)	(454.56)	122.03	(1,897.31)	22.95	(363.24)
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(73.50)	(454.56)	122.03	(1,897.31)	22.95	(363.24)
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and other Comprehensive Income (After tax)]	(73.50)	(454.56)	123.46	(1,897.31)	27.23	(412.00)
6	Equity Share Capital	1,961.46	1,961.46	1,961.46	1,961.46	1,961.46	1,961.46
7	Earnings Per equity Share (Face value Rs. 10/- each)						
	- Basic:	(0.38)	(2.32)	0.63	(9.68)	0.14	(2.10)
	- Diluted	(0.38)	(2.32)	0.63	(9.68)	0.14	(2.10)

1. The above results were approved by the Board of Directors at their meeting held on 25.01.2021
2. The above is an extract of the detailed format of unaudited financial results for the quarter and nine months ended December 31, 2020, filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the unaudited financial results for the quarter and nine months ended December 31, 2020 along with review report of the Statutory Auditors is available under the investor section of our website at www.hfl.co.in and on the website of the stock exchange i.e. www. bseindia.com.

BY ORDER OF THE BOARD OF DIRECTORS
HINDUSTAN FLUOROCARBONS LIMITED

Sd/-
(S B BHIDE)
CHAIRMAN & MANAGING DIRECTOR
DIN NO.05323535

Place: Hyderabad
Date: 25.01.2021

Can Fin Homes Ltd
(Sponsor : CANARA BANK)
HOME LOANS + DEPOSITS
Translating Dreams into Reality
ಕ್ಯಾನ್ ಫಿನ್ ಹೋಮ್ಸ್ ಲಿ.

Can Fin Homes Ltd.
CIN:L85110KA1987PLC008699
Registered Office
No.29/1, I Floor, Sir M N Krishna Rao Road, Basavanagudi, Bengaluru - 560004
Ph: 080- 26564259 Fax:080-26565746
E-mail: compsec@canfinhomes.com
Web: www.canfinhomes.com

Statement of Standalone Un-Audited Financial Results for the Third Quarter & Nine Months ended 31/12/2020

(₹ in Lakhs)

Sl. No.	Particulars	Quarter ended 31/12/2020	Nine Months ended 31/12/2020	Quarter ended 31/12/2019	Previous year ended 31/03/2020
		Un-audited	Un-audited	Un-audited	Audited
1	Total Income from operations (net)	50,276.28	1,55,107.76	51,679.30	2,03,045.08
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	17,747.57	47,557.00	14,557.12	51,828.65
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	17,747.57	47,557.00	14,557.12	51,828.65
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	13,191.97	35,348.99	10,660.90	37,612.35
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	13,121.59	35,259.67	10,613.43	37,441.32
6	Paid-up equity share capital (Face value of ₹ 2/- per share)	2,663.31	2,663.31	2,663.31	2,663.31
7	Reserves (excluding Revaluation Reserves)	2,12,343.54	2,12,343.54	1,75,555.29	2,12,343.54
8	Earnings Per Share (of ₹ 2/- each) (for continuing and discontinued operations) -				
	(a) Basic	9.91	26.55	8.01	28.25
	(b) Diluted	9.91	26.55	8.01	28.25

Notes:

(a) The above is an extract of the detailed format of standalone un-audited financial results for the 9 months ended 31/12/2020 filed with National Stock Exchange of India Ltd. and BSE Limited under Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the standalone un-audited financial results are available on the National Stock Exchange of India Ltd. website (URL:https://www.nseindia.com), BSE Limited website (URL:https://www.bseindia.com) and on the website of the Company (URL:https://www.canfinhomes.com)

(b) The Statutory Auditors of the Company have carried out a limited review of the financial results for the 9 months ended 31/12/2020 in compliance with Reg.33 of SEBI (LODR) Regulations, 2015. The above Standalone financial results have been reviewed and recommended by the Audit Committee of the Board and subsequently approved by the Board of Directors at its meeting held on 25/01/2021.

(c) The figures have been regrouped wherever necessary.

For and on behalf of the Board of Directors of Can Fin Homes Ltd.,
Sd/-
Girish Kousgi
Managing Director & CEO

Place: Bengaluru
Date: 25/01/2021

ABM INTERNATIONAL LIMITED
Regd Office: 10/60, Ind Area, Kirti Nagar, New Delhi-110015
CIN: L51909DL1983PLC015585, Ph: 011-41426055, E-mail vkgandhi@abmintl.in, Website www.abmintl.in

Extract of Statement of Standalone and Consolidated Unaudited Financial Results for the quarter and nine months ended 31st December, 2020

Rs. In Lakhs

Particulars	Standalone						Consolidated					
	Quarter Ended			Nine Months		Year ended	Quarter Ended			Nine Months		Year ended
	31.12.2020 Unaudited	30.09.2020 Unaudited	31.12.2019 Unaudited	31.12.2020 Unaudited	31.12.2019 Unaudited	31.03.2020 Audited	31.12.2020 Unaudited	30.09.2020 Unaudited	31.12.2019 Unaudited	31.12.2020 Unaudited	31.12.2019 Unaudited	31.03.2020 Audited
Total Revenue	6050.01	1804.19	4118.37	9865.42	7828.21	9857.27	6050.01	1804.19	4118.37	9865.42	7828.21	9857.27
Profit/(Loss) before Exceptional and extraordinary items and tax	957.69	147.41	(89.54)	1,035.54	(102.50)	(262.07)	957.69	147.41	(89.54)	1035.54	(102.50)	(262.07)
Share of profit/(loss) of associates	-	-	-	-	-	-	(0.15)	(0.95)	(0.85)	(1.10)	(1.57)	(2.33)
Profit/(Loss) before extraordinary items and tax	957.69	147.41	(89.54)	1,035.54	(102.50)	(262.07)	957.54	146.46	(90.39)	1034.44	(104.07)	(264.40)
Profit/(Loss) before tax	957.69	147.41	(89.54)	1,035.54	(102.50)	(262.07)	957.54	146.46	(90.39)	1034.44	(104.07)	(264.40)
Profit/(Loss) for the period from continuing operations	807.29	147.41	(89.54)	885.14	(102.50)	(478.11)	807.14	146.46	(90.39)	884.04	(104.07)	(480.44)
Items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Comprehensive Income/(Loss) for the period	-	-	-	-	(2.50)	(8.75)	-	-	-	-	-	(8.75)
Total Comprehensive Income/(Loss) for the period	807.29	147.41	(89.54)	885.14	(105.00)	(486.86)	807.14	146.46	(90.39)	884.04	(104.07)	(489.19)
Paid-up equity share capital	1176.00	1176.000	1,176.00	1176.00	1,176.00	1,176.00	1176.00	1176.00	1,176.00	1176.00	1,176.00	1,176.00
Other Equity												
Earning Per equity share (of ₹10/- each):												
(1) Basic (₹ Per Share)	6.86	1.25	(0.76)	7.53	(0.89)	(4.14)	6.86	1.25	(0.77)	7.52	(0.88)	(4.16)
(2) Diluted (₹ Per Share)	6.86	1.25	(0.76)	7.53	(0.89)	(4.14)	6.86	1.25	(0.77)	7.52	(0.88)	(4.16)

Note:
1. The above is an extract of the detailed format of Unaudited Financial Results for the quarter ended December 31, 2020, filed with the Stock Exchange under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements). Regulation, 2015.
2. The full format of Unaudited Financial Results for quarter ended December 31, 2020 are available on the website of the Stock Exchange and on the Company's website "www.abmintl.in".

for and on behalf of the Board of Directors
ABM International Limited
Sd/-
(Virender Kumar Gandhi)
Chairman and Managing Director
DIN- 00244762

Date : 25-01-2021
Place : New Delhi

BSL LIMITED

CIN : L24302RJ1970PLC002266
Registered Office : 26, Industrial Area, Gandhi Nagar, Bhilwara-311 001, (Rajasthan)
Tel.: +91-1482-249101-102, 245000
E-mail: accounts@bslsuitings.com
Website : www.bslltd.com

NOTICE

Pursuant to Regulation 29 & 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions, Notice is hereby given that a meeting of Board of Directors of the Company will be held on Thursday, 4th February, 2021 to consider, approve and take on record Un-audited Financial Results for the quarter and nine months ended 31st December, 2020.

As per the Company's Code of Conduct for Regulating, Monitoring & Reporting Trading by Insiders, the trading window of the Company for the purpose of trading in the securities of the Company shall remain closed from the end of the every quarter till 48 (forty eight) hours after the conclusion of the Meeting of the Board of Directors for the purpose of consideration and approval of financial results. Accordingly, the period of closure of trading window for dealing in Shares of the Company had already been in operation with effect from 1st January, 2021. Please note that the re-opening of trading window for dealing in the Shares of the Company will be effective from 7th February, 2021.

Investors may visit the website of the Company (www.bslltd.com) and Stock Exchanges (www.bseindia.com and www.nseindia.com) for details of Board Meeting.

By order of the Board
For **BSL Limited**
Sd/-
(AANCHAL PATNI)
COMPANY SECRETARY

Place : Bhilwara
Dated : 25th January, 2021

TATA CAPITAL FINANCIAL SERVICES LTD.

Branch Address: 7th Floor, Videocon Tower, Block E-1, Jhandewalan Extn New Delhi-110055.

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTY

(Under Rule 8(6) of the Security Interest (Enforcement) Rules 2002)
E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002
LOAN ACCOUNT NO. 7522486 & 7633027

Notice is hereby given to the public in general and in particular to the below Borrower/ Co-Borrowers that the below described immovable property mortgaged to Tata Capital Financial Services Ltd. **(Secured Creditor/TCFSL)**, the Possession of which has been taken by the Authorised Officer of Tata Capital Financial Services Ltd. (Secured Creditor), will be sold on **16th Day of February, 2021** on "As is where is basis" & "As is what is and whatever there is & without recourse basis".

Whereas the sale of secured asset is to be made to recover the secured debt and whereas there was a due of a sum of **Rs.1,22,27,568.86/- (Rupees One Crore Twenty Two Lacs Twenty Seven Thousand Five Hundred and Sixty Eight and Eighty Six Paisa Only)** including all costs, interest etc. as on **22nd July, 2020 from Borrowers/Co-Borrowers, i.e., 1. Ajay Raghav, 2. Mrs. Asha Raghav, & 3. Ajay Raghav, Prop of M/s AS Jewellers.**

Notice is hereby given that, in the absence of any postponement/ discontinuance of the sale, the said property shall be sold by E- Auction at 2 P.M. on the said **16th Day of February, 2021** by TCFSL., having its branch office at **7th Floor, Videocon Tower, Block E-1, Jhandewalan Extn New Delhi-110055.** The sealed E- Auction for the purchase of the property along with EMD Demand Draft shall be received by the Authorized Officer of the TATA CAPITAL FINANCIAL SERVICES LTD till 5 P.M. on the said **15th Day of February, 2021.**

Description of Secured Asset	Type of Possession	Reserve Price (Rs)	Earnest Money (Rs)
HOUSE NO. 908/22, AREA ADMEASURING 100 SQ. YDS., I.E., 900 SQ. FT., SHIV NAGAR, GURUGRAM, HARYANA-122001, MORE	Symbolic	Rs. 1,00,00,000/-	Rs. 10,00,000/-

PARTICULARLY DESCRIBED IN SALE DEED DATED 28.05.2008, EXECUTED IN FAVOR OF AJAY RAGHAV, REGISTERED IN THE OFFICE OF SUB REGISTRAR OF GURUGRAM, HARYANA, DULY REGISTERED AS DOCUMENT NO. 6173, IN BOOK NO. 1/1, VOLUME NO. 9753/832, ON PAGES NO. 140/52 TO /53, REGISTERED ON 05.06.2008.
HOUSE NO. 908/22B, AREA ADMEASURING 100 SQ. YDS., COVERED AREA 300 SQ. FT. SHIV NAGAR, GURUGRAM, HARYANA- 122001, MORE PARTICULARLY DESCRIBED IN SALE DEED EXECUTED IN FAVOR OF AJAY RAGHAV, IN THE OFFICE OF SUB REGISTRAR-GURUGRAM, HARYANA, DULY REGISTERED AS DOCUMENT NO. 7470, IN BOOK NO. 1/1, VOLUME NO. 9753/832, ON PAGES NO. 140/52 TO /53, DATED 20.06.2008

The description of the property that will be put up for sale is in the Schedule. No officer or other person, having any duty to perform in connection with this sale shall, however, directly or indirectly bid for, acquire or attempt to acquire any interest in the property sold. The sale shall be subject to the rules/conditions prescribed under the SARFAESI Act, 2002.The E-auction will take place through portal **https://disposalhub.com** on **16th FEBRUARY, 2021** between 2.00 PM to 3.00 PM with unlimited extension of 10 minutes each.All the Bids submitted for the purchase of the property shall be accompanied by Earnest Money as mentioned above by way of a Demand Draft/RTGS favoring the "TATA CAPITAL FINANCIAL SERVICES LTD." payable at New Delhi. Inspection of the property may be done on **03rd February, 2021,** between 11 AM to 5.00 PM.

Note: The intending bidders may contact the Authorized Officer **Mr. Ayan Bhattacharya, Email id Ayan.Bhattacharya@tatacapital.com and Mobile No.7290010751.**

For detailed terms and conditions of the Sale, please refer to the link provided in secured creditor's website, i.e., **https://www.tatacapital.com/content/dam/tata-capital/pdf/tcfsl/AUCTIONTERMS%26CONDITIONS.pdf,** or contact Authorised Officer or Service Provider- Nexxen Solutions Private Limited.

Sd/-
Authorized Officer
Tata Capital Financial Services Ltd

Dated: Gurugram, Haryana
Date : 26.01.2021

punjab national bank

...the name you can BANK upon!

Possession Notice (For Immovable Property)

Whereas
Punjab National Bank/ the Authorized Officer/s of the Punjab National Bank under the Securitization and Reconstruction of Financial Assets & Enforcement of Security Interest Act, 2002, and in exercise of powers conferred under Section 13 read with the Security Interest (Enforcement) Rules, 2002, issued demand notice/s on the dates mentioned against each account calling upon the respective borrower/s to repay the amount as mentioned against each account within 60 days from the date of notice(s)/ date of receipt of the said notice(s).
The borrower having failed to repay the amount, notice is hereby given to the borrower and the public in general that the undersigned has taken Symbolic possession of the property described herein below in exercise of powers conferred on him under sub-section (4) of Section 13 of Act read with Rule 8 of the Security Interest Enforcement) Rules, 2002. The borrower's /guarantor's /mortgagor's attention is invited to provisions of sub-section (8) of section 13 of the Act in respect of time available to redeem the secured assets
The borrower/s in particular and the public in general is hereby cautioned not to deal with the property/ies and any dealing with the property/ies will be subject to the charge of Punjab National Bank for the amounts and interest thereon.

Branch Name	Name of Account	Name of Borrowers and address	Details of Mortgage Property	Demand Notice date (13/2) notice & Amount as per Notice	Date of Symbolic Possession notice Affixed	Name of Authorized Officer
Garh Road, Meerut	Sh. Mange Ram S/o S Tubal Singh	Sh. Mange Ram S/o S Tubal Singh, House No.68/4C, Part of khasra No.174 & 175 Indra Puram Colony, Achronda, Parta Pur Road, Meerut	All that part and parcel of the property consisting of Residential house 68/4-C part of khasra no.174 & 175 measuring 99 sq yards, situated at Indrapuram colony village Anchronda Meerut, owned by Sh Mange Ram S/o Sh Tubal Singh. Boundries of which are as under:- East: 27'/Road 12' wide, West: 27'/land Ramesh, North: 33'/ property Smt Anita, South: 33'/ Harendra Singh & seller	25.02.2020 **Rs.15,17,405/-** + intt . due w.e.f 01-01-2020	**21.01.2021**	**Mr. Ashwani Kumar 9818322367**

Date - 21.01.2021 **Place: Meerut** **Authorized Officer**

"IMPORTANT"

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FORM NO. URC.2
Notice about registration under Part I of Chapter XXI
[Pursuant to section 374(b) of the companies Act, 2013 and rule 4(1) of the companies (Authorized to Register) Rules, 2014]

1. Notice is hereby given that in pursuant of sub-section (2) of section 366 of the companies Act, 2013 an application has been made to the Registrar at NCT of Delhi & Haryana that JITO Gurugram Chapter a Registered Society may be registered under Part 1 of chapter XXI of the Companies Act, 2013, as a section 8 company.
2. The principal objects of the company are as follows:
   a) To be and act and serve as an Association of Persons who adopt Tenets of Truth, Non Violence and Compassion towards all living beings as a way of life to serve the Trust, our Nation and the world wherein Truth and Justice pervade all walks of life social, commercial and personal and wherein people of different cultures live in peace and harmony with one another and by bringing them together with a view to increase gainful employment of the youth through expansion of services for national and international markets thereby raising living standard of Trust at large.
   b) To encourage, conduct and support activities leading to Universal Spiritual Upliftment of the Trust at large as preached by the Tirthankar Bhagwants and Gods.
   c) To promote, manage, establish, maintain, encourage, organize and assist in the development and promotion of education which will empower the individual to lead the life in accordance with Truth and high Morality at all levels through setting up/helping educational programs covering all fields either directly or through establishing trusts or other bodies.
   d) To initiate, encourage, conduct and support all activities leading to General Public Utility for social welfare, cultural upliftment, better health care and economic empowerment of the Trust at large.
3. A copy of draft Memorandum and Articles of Association of the proposed company may be inspected at the office at 210-211, Time Tower, M G Road, Gurgaon.
4. Notice is hereby given that any person objecting to this application may communicate his/her objection in writing to the Registrar of Companies NCT of Delhi & Haryana, IFCI Tower, 5th Floor, Nehru Place, New Delhi-110019 by post or at email id: roc.delhi@mca.gov.in within twenty one days from the date of publication of this notice, with a copy to the company at its registered office at 210-211, Time Tower, M G Road, Gurgaon.

For – JITO Gurugram Chapter
(Raman Jain)
Chairman

Date: 25/01/2021
Place: Gurgaon

पंजाब नैशनल बैंक punjab national bank

...भरोसे का प्रतीक! ...the name you can BANK upon!

Zonal Office: Raj Tower, Shivaji Nagar, Delhi Road, Saharanpur

SYMBOLIC POSSESSION NOTICE
(For Immovable property)

Whereas
The undersigned being the Authorised Officer of the **Punjab National Bank, B/o: SHASTRI MARKET, SAHARANPUR** under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of Powers conferred under Section 13 read with Rule 3 of the Security Interest (Enforcement) Rules, 2002, issued a demand notice dated **15.02.2016** calling upon the Borrower Shri **M/S ASHA TRADERS, PROP. MOHD. NAUSHAD, R/O- 1116/31, GALI NO.7, MEHNDI SARAI, SAHARANPUR-247001** to repay the amount mentioned in the notice being **Rs. 8,23,346/- [RUPEES EIGHT LAKH TWENTY THREE THOUSAND THREE HUNDRED FORTY SIX ONLY) + Interest + Other Expenses Until Payment In Full** within 60 days from the date of notice/date of receipt of the said notice.
The borrower having failed to repay the amount, notice is hereby given to the borrower and the public in general that the undersigned has taken Symbolic Possession of the property described herein below in exercise of powers conferred on him under sub-section (4) of section 13 of Act read with rule 8 of the Security Interest Enforcement) Rules, 2002 on this the 19.01.2021
The borrower's /guarantor's /mortgagor's attention is invited to provisions of sub-section (8) of section 13 of the Act in respect of time available to redeem the secured assets
The borrower in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the **Punjab National Bank, BO: SHASTRI MARKET, SAHARANPUR amount is Rs. 8,23,346/-** + Interest + Other Expenses Until Payment In Full and interest thereon.

Description of immovable property
One West Facing Residential House Meauring Area 64.50 Sq Yards Or 53.92 Sq Mtr Pertaining Old Mpl No.3/3789 & New No.11/3789 Consisting All Constructio. Therein & Land Beneath The Same With All Rights Related To It Sutuated At Dara Ali Swad P.t. & Diatrict Saharanpur Dar Abadi Mohalla Ali Ahangrahn, Saharanpur-247001bounded As Under: East: House Owned By Shabina, West: Rasta Gali 12ft Wide, North: House Owned By Iqbal Ahmed, South: House Owned By Jaheer Ahmed

Dated: 25.01.2021 **Authorised Officer**

SHRI AMARNATHJI SHRINE BOARD

Chaitanya Ashram, Talab Tillo, Jammu
Ph: 0191-2555662, 2503399

RECRUITMENT NOTICE

Applications for one post of General Manager (Works) on Contractual Basis are invited. Eligible Civil Engineers may apply by 5th Feb. 2021 at Amarnathji Shrine Board, Chaitanya Ashram Talab, Tillo, Jammu.

For detailed advertisement, eligibility etc., please visit our website. **www.shriamarnathjishrine.com**.

Last Date: 5th February 2021

Sd
Addl. CEO

SASB-10

AKG EXIM LIMITED

(CIN- L00063DL2005PLC139045)
408-411, Pearls Corporate, Mangalam Palace, Sector-3, Rohini,Behind Kali Mata Temple, Delhi 110085, INDIA
Ph.: +91-11-40015500(O), +91-11-40015512(D), +91-9958815119(M)
E-mail : csakg@akg-global.com | Website : www.akg-global.com
(An ISO 9001 : 2008 Company)

AKG Exim Limited

RESULTS OF POSTAL BALLOT (REMOTE E-VOTING ONLY)

Pursuant to Section 108 and 110 of the Companies Act, 2013 read with read with the Companies (Management and Administration) Rules, 2014, General Circular No. 14/2020 dated April 8, 2020, General Circular No.17/2020 dated 13th April, 2020 ("MCA Circular") and in line with Rule 44 of the SEBI (LODR) Regulations, 2015, the Company conducted Postal Ballot (remote e-Voting only) for seeking approval of shareholders in respect of the following subject matter:
The details of the results of the Postal Ballot (remote e-Voting only) are as follows based on the Scrutinizer's Report dated 25th January, 2021.

Item No. of Notice	Particulars and Type of Resolution	No. of Voters	Total No. of Valid Votes	Total Votes cast in Favour	Total Votes Cast in against
				No. of shares	No. of shares
Item No.1	Amendment of object clause of the Memorandum of Association (MOA) of the Company (Special Resolution)	6	6	74,27,072	Nil
Item No.2	Increase the borrowing limits of the Company pursuant upto Rs. 100 Crore (Special Resolution)	6	6	74,27,072	Nil
Item No.3	Increase the limit to secure the borrowing by creation of security on the assets of the company pursuant upto Rs.100 Crore (Special Resolution)	6	6	74,27,072	Nil
Item No.4	Increase the limit of Inter-Corporate Loans, Investments, Securities and Guarantee upto Rs.100 Crore (Special Resolution)	6	6	74,27,072	Nil

Based on the report of Scrutinizer, all of the aforesaid resolutions contained in the Postal Ballot Notice dated 23rd December, 2020 are passed with requisite majority as specified under the Companies Act, 2013 and rules made thereunder.

By order of the Board
For AKG Exim Limited
Sd/-
Pragati Parnika
Company Secretary
M.No.A58202

Place : New Delhi
Date : 25th January, 2021

Bharat Rasayan Limited

Regd. Office: 1501, Vikram Tower, Rajendra Place, New Delhi-110008
CIN: L24119DL1989PLC036264
Email: investors.brl@bharatgroup.co.in **Website:** www.bharatgroup.co.in

NOTICE OF LOSS OF SHARE CERTIFICATES

Notice is hereby given that the following share certificates have been reported to be lost/ misplaced/stolen and the registered shareholders/claimants therefore have requested the Company for issuance of duplicate share certificates in lieu of lost share certificates:

Folio No.	Name of the Shareholder	Certificate No.	No. of Shares	Distinctive Nos. (From - To)
0030840	R THIRIPURASUNDARI	14096 24058	100 100	2735941- 2736040 3732141- 3732240
0031106	RAJ KUMAR TIWARI	15978 27983	100 100	2924141- 2924240 4124641- 4124740

Any person(s) who has/have and claim(s) in respect of the aforesaid share certificates should lodge the claim in writing with us at the above mentioned address within 15 days from the publication of this notice. The Company will not thereafter be liable to entertain any claim in respect of the said share certificates and shall proceed to issue the duplicate share certificates pursuance to Rule 6 of the Companies (Share Capital & Debentures) Rules, 2014.

For BHARAT RASAYAN LIMITED
Sd/-
(Nikita Chadha)
Company Secretary
Memb. No. FCS10121

New Delhi
January 25, 2021.

यूनियन बैंक ऑफ इंडिया Union Bank of India

आन्ध्रा ANDHRA कार्पोरेशन Corporation

(A Government of India Undertaking)

GURGAON BRANCH, M 34, OLD DLF COLONY, SECTOR – 14 , GURGAON 122001, Tel No.0124-2222190

POSESSION NOTICE

(RULE 8(1) OF SECURITY INTEREST (ENFORCEMENT) RULES 2002)
(for immovable property)

WHEREAS The undersigned being the Authorized Officer of Union Bank of India under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (Act 54 of 2002) and in exercise of powers conferred under Section 13 (12) of the Act read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 issued demand notice dated **05-09-2020** calling upon the borrower: **M/s Kamal Traders proprietor Mr. Satish Gupta S/o Sh. Ramesh Chand Gupta, Seth Giasi Ram** Building, Near Kamla Nehru Park, Gurgaon-122001. Haryana, Proprietor of the Borrowing **Unit: 2. Mr. Satish Gupta S/o Sh. Ramesh Chand Gupta**,: House No.488B, Sector 15, Part –I , Gurgaon, Haryana, Guarantor **3. Mr.Tek Chand Dudeja Address:** H.No.564/13, Nai basti, Gurgaon, Haryana to repay the amount mentioned in the notice being **Rs.1,10,19,394.02 (Rupees One Crore Ten Lakhs Nineteen Thousand Three Hundred Ninety Fourand Paise Two only) as on 04-09-2020** within sixty days from the date of receipt of the said notice.
The borrower (s) and Guarantor having failed to repay the amount, notice is hereby given to the borrower (s) and Guarantor and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred under Section 13(4) of the said Act read with rule 8 of the Security Interest (Enforcement) Rules, 2002 on this **20th day of January of the year 2021.**
The borrower's and Guarantor attention is invited to provisions of Section 13(8) of the Act, in respect of time available, to redeem the secured assets.
The borrower(s) and Guarantor in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of Union Bank of India for an amount **Rs.1,10,19,394.02 (Rupees One Crore Ten Lakhs Nineteen Thousand Three Hundred Ninety Four and Paise Two only)** as on **04.09.2020** and interest plus cost thereon from date of notice minus amount if any paid thereafter.

DESCRIPTION OF IMMOVABLE PROPERTY

All that part and parcel of Land and Building - Residential HouseBearingPlot No.488-B, measuring 171Sq.Mtrs. Situated in the residential Colony Known as Sector-15, Part-1, Urban Estate, Gurgaon, Haryana belonging to **Mr. Satish Gupta S/o Sh. Ramesh Chand Gupta** and **Bounded by: East :** Plot No 488A, **West:** Plot No 488C, **North:** Plot No 470B, **South:** Road

Date : 20.01.2021 **CHIEF MANAGER & AUTHORIZED OFFICER**
Place : GURGAON **UNION BANK OF INDIA**

HDB FINANCIAL SERVICES LIMITED

From the trusted family of HDFC Bank

Registered Office: Radhika, 2nd Floor, Law Garden Road, Navrangpura, Ahmedabad-380009
Branch Office: HDB FINANCIAL SERVICES LIMITED, Khasra No. 47, Opposite Dussehra Ground, Budella, Near Oxford School, Vikaspuri, New Delhi-110018

E-AUCTION SECOND SALE NOTICE UNDER SARFAESI ACT, 2002

THE UNDERSIGNED AS AUTHORIZED OFFICER OF HDB FINANCIAL SERVICES LIMITED HAS TAKEN OVER POSSESSION OF THE FOLLOWING PROPERTY PURSUANT TO THE NOTICE ISSUED U/S 13(2) OF THE SECURITISATION AND RECONSTRUCTION OF THE FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT 2002 IN THE FOLLOWING LOAN ACCOUNTS WITH A RIGHT TO SELL THE SAME ON **"AS IS WHERE IS BASIS" AND "AS IS WHAT IS BASIS"** FOR REALIZATION OF COMPANY'S DUES.

1. BORROWER/S & GUARANTOR/S NAME & ADDRESS 2. TOTAL DUE+ INTEREST FROM	DESCRIPTION OF THE PROPERTY	1. DATE & TIME OF E-AUCTION 2. LAST DATE OF SUBMISSION OF EMD 3. DATE & TIME OF THE PROPERTY INSPECTION	1. RESERVE PRICE 2. EMD OF THE PROPERTY
Kuldip Singh H No. D-31, Sector 61, Noida- 201301 Also At : Shop No.112, (First Floor), S.G.S.Beta Tower, Plot No.10/ Off. Comm./ Sector-3, Vasundhara, Ghaziabad, - 201010 Also At : Shop No. 111,(First Floor), S.G.S.Beta Tower, Plot No.10/ Off. Comm./ Sector-3, Vasundhara, Ghaziabad - 201010 Also At : No.C-3, Abadi Hazara Park, Shiv Puri, Village Khureji Khas, Illaqa Shahdara, Delhi-110051 2 Manjit Kaur H No. D-31, Sector 61, Noida- 201301 Also At : Shop No.112, (First Floor), S.G.S.Beta Tower, Plot No.10/ Off. Comm./ Sector-3, Vasundhara, Ghaziabad, - 201010 Also At : Shop No. 111,(First Floor), S.G.S.Beta Tower, Plot No.10/ Off. Comm./ Sector-3, Vasundhara,Ghaziabad - 201010 Also At : No.C-3, Abadi Hazara Park, Shiv Puri, Village Khureji Khas, Illaqa Shahdara, Delhi-110051 **Loan Account No.** 444780 TOTAL OUTSTANDING : **Rs.9556653/ (Rupees Ninety Five Lakhs Fifty Six Thousand Six Hundred Fifty Three Only) together with further interest thereon @ 18 % per annum till actual realization**	**Property No 1** All that piece and parcel of Shop No.112, (First Floor), without roof rights in S.G.S.Beta Tower, Plot No.10/ Off. Comm./ Sector-3, Vasundhara, Ghaziabad,- 201010 admeasuring 621sq.ft. **Second Property 2** All that piece and parcel of Shop No. 111,(First Floor), without roof rights in S.G.S.Beta Tower, Plot No.10/ Off. Comm./ Sector-3, Vasundhara, Ghaziabad - 201010 admeasuring 410sq.ft.	**1) E-AUCTION DATE:** 12.02.2021 -- 10.30 AM TO 11.00AM WITH UNLIMITED EXTENSION OF 5 MINUTES 10.30 AM TO 11.30AM WITH FURTHER EXTENSION OF 5 MINUTES **2) LAST DATE OF SUBMISSION OF EMD WITH KYC** 10.02.2021 -- TILL 5 PM **3) DATE OF INSPECTION:** BETWEEN 08.02.2021 -- 1:00 PM TO 2:00 PM IST	**Reserve Price (IN INR):** Rs. 44,55,000/- (Rupees Forty Four Lacs Fifty Five Thousand Only) **EMD Amount(IN INR) :** Rs. 4,55,000/- (Rupees Four Lacs Fifty Five Thousand Only)

The intending bidders are advised to visit the Branch and the properties put up on Auction, and obtain necessary information regarding charges, encumbrances. The purchaser shall make his own enquiry and ascertain the additional charges, encumbrances and any third party interests and satisfy himself/herself/itself in all aspects thereto. All statutory dues like property taxes, electricity dues and any other dues, if any, attached to the property should be ascertained and paid by the successful bidder(s)/prospective purchaser(s). The bidder(s)/prospective purchaser(s) are requested, in their own interest, to satisfy himself/herself/itself with regard to the above and the other relevant details pertaining to the above mentioned property/Properties, before submitting the bids.

Terms & Conditions of Online Tender/Auction

(1) The auction sale shall be **"online e-auction"** bidding through website https://www.bankeauctions.com Or Auction Tiger Mobile APP **on the dates as mentioned in the table above with further Extension of 5 Minutes.**
(2) The interested bidders shall submit their EMD through Web Portal: https://www.bankeauctions.com (the user ID & Password can be obtained free of cost by registering name with https://www.bankeauctions.com) through Login ID & Password. The EMD shall be payable through NEFT in the account mentioned above.After Registration (One Time) by the bidder in the Web Portal, the intending bidder/ purchaser is required to get the copies of the following documents uploaded in the Web Portal before the Last Date & Time of submission of the Bid Documents viz. i) Copy of the NEFT/RTGS Challan or Demand Draft; ii) Copy of PAN Card; iii) Proof of Identification/ Address Proof (KYC) viz. self-attested copy of Voter ID Card/ Driving License/ Passport etc.; without which the Bid is liable to be rejected. UPLOADING SCANNED COPY OF ANNEXURE-II & III (can be downloaded from the Web Portal: https://www.bankeauctions.com) AFTER DULY FILLED UP & SIGNING IS ALSO REQUIRED. The interested bidders who require assistance in creating Login ID & Password, uploading data, submitting Bid Documents, Training/ Demonstration on Online Inter-se Bidding etc., may contact M/s. C1 India Pvt Ltd, Udyog Vihar, Phase 2, Gulf Petrochem building, Building No. 301, Gurgaon, Haryana. Pin: 122015, E-mail ID : support@bankeauctions.com. Support Helpline Numbers : 124-4302020/21/22/23, 7291981124 / 1125 / 1126, Sales Enquiries : sales@bankeauctions.com, 7291981129 and for any property related query may contact Authorised Officer: **MR. Vikas Anand; Mobile No: 9711010384, e-mail ID: vikas.anand@hdbfs.com, Parneet Singh; Mobile No: 9720029337 e-mail ID: lm.vikaspuri@hdbfs.com and MR. Vishal Ritpurkar; Mobile No: 9833671006, e-mail ID: vishal.ritpurkar@hdbfs.com during the working hours from Monday to Saturday.**
(3) The intending purchaser/bidder is required to submit amount of the Earnest Money Deposit (EMD) by way of Demand Draft/PAY ORDER drawn on any nationalized or scheduled Commercial Bank in favor of **" HDB FINANCIAL SERVICES LIMITED" payable AT PAR/New Delhi** or NEFT/RTGS in the account of **"HDBFS GENERAL COLLNS"; Account No 00210310002748; IFSC Code- HDFC0000021; MICR CODE: MICR500240002; Branch: LAKDIKAPUL, HYDERABAD; on** or before **date and time mentioned above (Please refer to the details mentioned in table above)** and register their name at https://www.bankeauctions.com. and get user ID and password free of cost and get training on e-Auction from the service provider. After their Registration on the web-site, the intending purchaser/bidder is required to get the copies of the following documents uploaded {1. Copy of the NEFT/RTGS challan/DD copy/ Pay order; 2.Copy of PAN card and 3.Copy of proof of address (Passport, Driving License, Voter's I-Card or Aadhar Card, Ration Card, Electricity Bill, Telephone Bill, Registered Leave License Agreement)} on the website before or by the last date of submission of the EMD(s) as mentioned in the table above and also submit hardcopy thereof at the Branch mentioned hereinabove.
(4) Bid must be accompanied with EMD (Equivalent to 10% of the Reserve Price) by way of Demand Draft/ Pay order in favour of **" HDB FINANCIAL SERVICES LIMITED" payable AT PAR/ New Delhi** or NEFT/RTGS in the account of **"HDBFS GENERAL COLLNS"; Account No 00210310002748; IFSC Code- HDFC0000021; MICR CODE: MICR500240002; Branch: LAKDIKAPUL, HYDERABAD; on or before date and time mentioned above.**
(5) Bids that are not filled up or Bids received beyond last date will be considered as invalid Bid and shall be summarily rejected. No interest shall be paid on the EMD. Once the bid is submitted by the Bidder, same cannot be withdrawn. If the bidder does not participate in the bid process, EMD deposited by the Bidder shall be forfeited without further recourse. However, EMD deposited by the unsuccessful bidder shall be refunded without interest.
(6) The bid price to be submitted shall be above the Reserve Price alongwith increment value of Rs.10,000/- (Rupees Ten Thousand only) and the bidder shall further improve their offer in multiple of Rs. 10,000/- (Rupees Ten Thousand only). The property shall not be sold below the Reserve Price set by the Authorised Officer.
(7) The successful bidder is required to deposit 25% of the sale price (inclusive of EMD) immediately but not later than next working day by Demand Draft drawn in favour of of **" HDB FINANCIAL SERVICES LIMITED" payable AT PAR/ NEW DELHI** or NEFT/RTGS in the account of **"HDBFS GENERAL COLLNS"; Account No 00210310002748; IFSC Code- HDFC0000021; MICR CODE: MICR500240002; Branch: LAKDIKAPUL, HYDERABAD** and the balance amount of sale price shall be paid by the successful bidder within 15 days from the date of confirmation of sale by the Company. The EMD as well as Sale Price paid by the interested bidders shall carry no interest. The deposit of EMD or 10% of sale price, whatever may be the case shall be forfeited by the Company, if the successful bidder fails to adhere to terms of sale or commits any default.
(8) On compliance of terms of Sale, Authorised officer shall issue "Sale Certificate" in favour of highest bidder. All the expenses related to stamp duty, registration charges, conveyance, TDS etc. to be borne by the purchaser.
(9) Company does not take any responsibility to procure permission / NOC from any authority or under any other law in force in respect of property offered or any other dues i.e. outstanding water/electricity dues, property tax or other charges, if any.
(10) The successful bidder shall bear all expenses including pending dues of any Development Authority, if any/ taxes/ utility bills etc. to the Municipal Corporation or any other authority/ agency and fees payable for stamp duty /registration fees etc. for registration of the Sale Certificate.
(11) The Authorised Officer reserves the absolute right and discretion to accept or reject any or all the offers/bids or adjourn/cancel the sale without assigning any reason or modify any terms of sale without any prior notice. The immovable property shall be sold to the highest bidder. However, the Authorised Officer reserves the absolute discretion to allow inter-se bidding, if deemed necessary.
(12) To the best of its knowledge and information, the Company is not aware of any encumbrances on the property to be sold except of the Company. However, interested bidders should make their own assessment of the property to their satisfaction. The Company does not in any way guarantee or makes any representation with regard to the fitness/title of the aforesaid property. For any other information, the Authorised Officer shall not be held responsible for any charge, lien, encumbrances, property tax or any other dues to the Government or anybody in respect of the aforesaid property.
(13) Further interest will be charged as applicable, as per the loan documents on the amount outstanding in the notice and incidental expenses, costs, etc. is due and payable till its actual realization.
(14) The notice is hereby given to the Borrower(s) / Mortgagor(s) to remain present personally at the time of sale and they can bring the intending buyer/purchasers for purchasing the immoveable property as described hereinabove, as per the particulars of the Terms and conditions of sale.
(15) Online E-auction participation is mandatory in the auction process by making application in prescribed format which is available along-with the offer/tender document on the website. Bidders are advised to go through the website https://www.bankeauctions.com for detailed terms and conditions of auction sale before submitting their bids and taking part in e-auction sale proceedings. Online bidding will take place at web-site of organization as mentioned hereinabove, and shall be subject to the terms and conditions contained in the tender document. The Tender Document and detailed Terms and Conditions for the Auction may be downloaded from the website https://www.bankeauctions.com or the same may also be collected from the concerned Branch office of HDB Financial Services Limited. A copy of the Bid form along with the enclosure submitted online (also mentioning UTR Number) shall be handed over to **Mr. Vikas Anand Mob. No. 9711010384;** at **HDB FINANCIAL SERVICES LIMITED, ADDRESS- : , Khasra no. 47, 2nd Floor, Opposite Dussehra Ground, Vikaspuri, New Delhi-110018 on or before date and time mentioned above. (Please refer to the details mentioned in table above).**
(16) The property shall be sold on "As is Where is Basis" and "As is What is Basis" condition and the intending bidder should make discreet enquiries as regards encumbrance, charge and statutory outstanding on the property of any authority besides the Company's charges and should satisfy themselves about the title, extent, quality and quantity of the property before submitting their bid. No claim of whatsoever nature regarding the property put for sale, charges and encumbrances over the property or any other matter etc. will be entertained after submission of the online bid and at any stage thereafter. The Company shall not be responsible for anything whatsoever including damages or eviction proceeding, etc. The intending bidder shall indemnify the tenants as well as the Company in this regard. The purchaser shall take necessary action for eviction of tenant / settlement of tenant only in accordance with the Law. The Company presses into service the principle of caveat emptor.
(17) This publication is also a '15' (Fifteen) days' notice to the Borrower / Mortgagor / Guarantors of the above said loan account pursuant to rule 6(2), 8(6) and Rule 9 of Security Interest (Enforcement) Rules 2002, to discharge the liability in full and pay the dues as mentioned above alongwith upto date interest and expenses within 15 days from the date of this notice failing which the Secured asset will be sold as per the terms and conditions mentioned above. In case there is any discrepancy between the publications of Sale notice in English and Vernacular newspaper, then in such case the English newspaper will supersede the vernacular newspaper and it shall be considered as the final copy, thus removing the ambiguity. If the borrower/mortgagors pays the amount due to the Company, in full before the date of sale, auction is liable to be stopped.
For further details and queries, contact Authorized Officer, HDB FINANCIAL SERVICES LIMITED Mr Vikas Anand : 09711010384

Place: New Delhi, Date: 25.01.2021 **AUTHORISED OFFICER, HDB FINANCIAL SERVICES LIMITED**

STYLAM INDUSTRIES LIMITED

CIN-L20211CH1991PLC011732
Registered Office : SCO 14, Sector 7- C, Madhya Marg,Chandigarh -160019

Statement of Standalone and Consolidated Financial Results for the Quarter ended 31st December, 2020

(Rs. in Lakh)

Sl. No.	Particulars	Standalone			Consolidated		
		Quarter ended 31.12.2020	Nine Months ended 31.12.2020	Quarter ended 31.12.2019	Quarter ended 31.12.2020	Nine Months ended 31.12.2020	Quarter ended 31.12.2019
1	Total Income from Operations	12405.08	30934.14	12682.78	12405.08	30934.14	12682.78
2	Net Profit/ (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	1740.99	4,261.24	1233.64	1734.26	4,251.89	1233.64
3	Net Profit/ (Loss) for the period (before Tax, after Exceptional and/or Extraordinary items)	1740.99	4,261.24	1233.64	1734.26	4,251.89	1233.64
4	Net Profit/ (Loss) for the period after Tax, (after Exceptional and/or Extraordinary items)	1253.48	3,186.42	929.58	1246.74	3,177.06	929.58
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	1254.57	3,191.96	927.48	1255.28	3,193.05	942.70
6	Equity Share Capital	847.40	847.40	847.40	847.40	847.40	847.40
7	Reserves(excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the Previous Year	19,579.43					
8	Earnings Per Share: 1. Basic 2. Diluted	 14.79 14.79	 37.60 37.60	 11.38 11.38	 14.71 14.80	 37.49 37.62	 11.38 11.20

GOVERNMENT OF INDIA

DEPARTMENT OF INVESTMENT AND PUBLIC ASSET MANAGEMENT

GLOBAL INVITATION FOR EXPRESSION OF INTEREST FOR PROPOSED STRATEGIC DISINVESTMENT OF SHAREHOLDING OF MINERALS & METALS TRADING CORPORATION LIMITED (MMTC) (49.78%), NATIONAL MINERAL DEVELOPMENT CORPORATION (NMDC) (10.10%), MECON (0.68%) AND BHEL (0.68%) AND TWO GOVERNMENT OF ODISHA STATE PSUS NAMELY INDUSTRIAL PROMOTION & INVESTMENT CORPORATION OF ODISHA LIMITED (IPICOL) (12%) AND ODISHA MINING CORPORATION LIMITED (OMC) (20.47%) IN NEELACHAL ISPAT NIGAM LIMITED ALONG WITH TRANSFER OF MANAGEMENT AND CONTROL

Expression of Interests (EOIs) are hereby invited from Interested Bidders (1&B) for purchase of entire shareholding of Minerals & Metals Trading Corporation Limited (MMTC) (49.78%), National Mineral Development Corporation (NMDC) (10.10%), MECON (0.68%) and BHEL (0.68%) and two Government of Odisha State PSUs namely Industrial Promotion & Investment Corporation of Odisha Limited (IPICOL) (12%) and Odisha Mining Corporation Limited (OMC) (20.47%) in Neelachal Ispat Nigam Limited, by way of a Strategic Disinvestment along with transfer of management and control through a single transaction.

Neelachal Ispat Nigam Limited was incorporated in 1982 to set-up an Integrated Steel Plant (1.1 MTPA) to undertake manufacturing and sale of steel products. NINL's manufacturing unit is located at Kalinganagar Industrial Complex, Duburi, Odisha.

The Strategic Disinvestment shall be completed via a two - stage process. SBI Capital Markets Limited (SBICAP) is acting as Transaction Advisor for the process. A Preliminary Information Memorandum (PIM) for the Strategic Disinvestment can be downloaded from websites of Department of Investment and Public Asset Management (DIPAM) at www.dipam.gov.in, MMTC at **www.mmtclimited.com**, NINL at **www.ninl.in** and Transaction Advisor at www.sbicaps.com. For any future information/amendments/ corrigenda, kindly refer to above websites only or contact the Transaction Advisor.

IBs who meet the eligibility criteria mentioned in the PIM, may submit their EOI in either physical form or electronic form via e-mail at the address mentioned below, on or before 5:00 PM (Indian Standard Time) of 29 March 2021.. However, IBs submitting EOI by e-mail shall also be required to submit the EOI in a physical copy in a sealed, covering envelope clearly marked "Private and Confidential - Expression of Interest for the Strategic Disinvestment of NINL" at the below mentioned address, not later than 5:00 PM (Indian Standard Time) of 5 April, 2021.

Address for submission of EOI:

Mr. Arun Jain

Vice President, PA&SF Group

SBI Capital Markets Ltd.

9th Floor, Jeevandeep Building

1, Middleton Street Kolkata - 700071

Phone: +91-33-23023243

E-mail for electronic submission of EOI: NINL. Dipam@sbicaps.com

DAVP 15601/11/0005/20-21

For All Advertisement Booking

Call : 0120-6651214

Shriram epc

Engineering the future

Shriram EPC Limited

Regd. Office : 4th Floor, Sigappi Achi Building, 18/3, Rukmini Lakshmipathi Salai, Egmore, Chennai 600 008. Ph.: 044-49015678; Fax: 044-49015655; Email: suresh@shriramepc.com Website: www.shriramepc.com Corporate Identification Number: L74210TN2000PLC045167

NOTICE

Pursuant to Regulation 29 read with Regulation 47 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (Listing Regulation), Notice is hereby given that a meeting of the Board of Directors of the Company is scheduled to be held on Friday, the 29th day of January, 2021, to, *inter alia*, consider and approve the fund raising upto Rs.350 Crores by Preferential Issue of equity Shares to a Prospective Investor.

The said Notice may be accessed on the Company's website at **http://www.shriramepc.com/** and the intimation may also be accessed on the Stock Exchange websites at **http://www.bseindia.com/** and **http://www.nseindia.com**

By order of the Board

Place : Chennai - 600 008 — **K. SURESH**

Date : 22.01.2021 — Vice President & Company Secretary

KAMDHENU LIMITED

KAMDHENU GROUP

CIN: L27101HR1994PLC092205

Regd. Off.: 2nd Floor, Tower A, Building No. 9, DLF Cyber City, Phase-III, Gurugram (Haryana) – 122002

Ph.: +91-124-4604500 Fax: +91-124-4218524

Email: kamdhenu@kamdhenulimited.com, www.kamdhenulimited.com

Notice is hereby given pursuant to Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, that a meeting of the Board of Directors of the Company is scheduled to be held on **Wednesday, February 03, 2021** to inter-alia, consider and approve the Unaudited Financial Results (Standalone & Consolidated) of the Company for the Quarter & Nine Months ended on **December 31, 2020.**

This intimation is also available on the Company's website at **www.kamdhenulimited.com** and on the website of the Stock Exchanges viz. BSE Limited at **www.bseindia.com** and National Stock Exchange of India Limited at **www.nseindia.com.**

For **KAMDHENU LIMITED**

Sd/-

Satish Kumar Agarwal

Chairman & Managing Director

DIN: 00005981

Date: January 25, 2021

Place: Gurugram

KAMDHENU STEEL | KAMDHENU PAS10000 | KAMDHENU Nxt | KAMDHENU PAINTS | Dreamz Colour

ADVOCATE NOTICE

BEFORE THE DEBT RECOVERY TRIBUNAL –II AT CHENNAI

[4th Floor, Dewa Towers, 770-A, Annasalai, Chennai – 600 002]

I.A.Nos.326 of 2020 In O.A.No.950 of 2018

UNION BANK OF INDIA,

Industrial Finance Branch,139, Broadway, 1st Floor, Chennai – 600 108. Rep. by its Chief Manager & 8 others

.....Petitioners/Applicants

Vs

1. **M/s. Chennai Elevated Tollway Limited**
   Rep by its Managing Director, Regd. Off: Plot No.14, Avenue-4, Banjara Hills, Hyderabad – 500 034 Telengana. & 9 others

....Respondents/Defendants

11. **Mr. Raghav Chandra,** Presiding Arbitrator, 12, Lodhi Estate, New Delhi – 110 003
12. **Dr. B.S.Singla**, Arbitrator [Nominated by D-1] Hosue No.1505, DLF Phase – II, Near Galleria Market, Gurgaon – 122 009 Haryana

... Proposed Respondents/Defendants

Notice is hereby given to both the 11th and 12th Proposed Respondents/Defendants said above, as follows:

OA 950/2018 for recovery of Rs.1073,46,10,739.49 has been filed against Respondents/Defendants 1 to 10, before the Hon'ble DRT-II, Chennai. The 1st Respondent is M/s. Chennai Elevated Tollway Limited, Hyderabad and the 2nd Respondent is The National Highways Authority of India, New Delhi. An arbitration preferred before you the 11th and 12th Proposed Respondents/Defendants by the 1st and 2nd Respondents/Defendants is pending. You are therefore, proposed to be impleaded in the said OA as 11th and 12th Proposed Respondents/Defendants vide I.A.No.326 of 2020 in the said OA. Notice was ordered in the said IA on 16.12.2020 by the Hon'ble DRT. Accordingly, notice was sent on 23.12.2020 but the same are returned unserved. On appraising this aspect on 19.01.2021, the Hon'ble DRT-II, Chennai has ordered substituted service returnable on 17.02.2021. Accordingly, this publication is made advising both you the 11th and 12th Proposed Respondents/Defendants to appear before the Hon'ble DRT-II, Chennai on 17.02.2021 by 11.00 am either in person or through advocate and plead your case, failing which the case may be heard and decided in your absence.

M.Muthuperiasamy

M.Geethapriya

Advocates

Plot No.1, Bhagyalakshmi Street, Bharat Nagar, II Main Road, Madipakkam, Chennai – 600 091.

Counsel for Petitioners/Applicants

EDELWEISS ASSET RECONSTRUCTION CO. LTD.

Edelweiss — Ideas create, values protect

CIN - U67100MH2007PLC174759

Registered Office : Edelweiss House, Off CST Road, Kalina, Mumbai 400098

+91 22 4088 6090 / 6620 3149

APPENDIX – IV-A

[See proviso to Rule 9 (1)]

SALE NOTICE FOR PUBLIC AUCTION SALE OF IMMOVABLE PROPERTY

Public Notice for Auction Sale of Immovable Asset under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 9(1) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and to the Borrower and Guarantor(s) in particular that the below described immovable properties mortgaged/charged to the Secured Creditor, the physical possession of which has been taken by the Authorised Officer Edelweiss Asset Reconstruction Company Limited acting in its capacity as Trustee of EARC Trust SC- 18 ("EARC") viz. the Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" basis on **February 16,2021** for recovery of Rs. 12,79,56,343/- (Rupees Twelve Crores Seventy Nine Lakhs Fifty Six Thousand Three Hundred and Forty Three Only) as on July 02, 2015 together with further interest and other expenses/costs thereon to EARC viz. Secured Creditor from **M/s Asha Technologies (Partnership Firm) ("Borrower") and 1. Smt. Rajini Verma, 2. Smt. Kamlesh Verma, 3. Shri Pawan Verma, 4. Shri Ashok Verma 5. Smt. Ram Murti Verma, 6. M/S Asha Telecom Pvt. Ltd. ("Guarantors").**

The Reserve Price and **Earnest Money Deposit** for each property shall be as follows:

Reserve Price (in Lakhs)	Earnest Money Deposit
Rs. 56.38 Lakhs	Rs. 5.63 Lakhs

Description of the property is as under:

Description of Property
Commercial Property situated at Plot No. 28, 2nd Floor, Crown Plaza, Neelam Bata Road, N.I.T., Faridabad, Harayana – 121 001 admeasuring 3600 sq ft. and bounded: **North By:** Plot No. 29, **West By:** Main Neelam Bata Road, **South By:** Plot No. 27, **East By:** Vacant Land

For detailed terms and conditions of the sale, please refer to the link provided in the Secured Creditor's website i.e. **www.edelweissarc.in/Propertysale**

Date: 26/01/2021 — **Sd/- Authorised Officer**

Place: Mumbai — **Phone No: 07506642534 / 7304495136**

सेन्ट्रल बैंक ऑफ इंडिया Central Bank of India

1911 से आपके लिए "केन्द्रित" "CENTRAL" TO YOU SINCE 1911

BRANCH OFFICE: 150, Mathura Road, Badarpur, New Delhi-110044

POSSESSION NOTICE (For Immovable Property)

Appendix -IV [See Rule – 8(1)]

Whereas, the undersigned being the Authorized Officer of the **CENTRAL BANK OF INDIA, Badarpur, New Delhi Branch,** under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (Act. No. 54 of 2002) and in exercise of powers conferred under section 13(12) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 issued a Demand Notice dated **02/02/2019,** calling upon the **Borrower: M/s. GOVIND RAM & SONS Proprietor Mr. Pradeep Awana S/o. Sh. Govind Ram Awana, Guarantor: Sh. Ram Dhan S/o. Ram Kishan and Smt. Prassanwati W/o. Sh. Govind Ram Awana,** to repay the amount mentioned in the notice being **Rs.1,65,10,606/- (Rupees One Crore Sixty Five Lakh Ten Thousand Six Hundred Six Only)** along with accrued interest within 60 days from the date of receipt of the said notice along with future interest and cost thereon in respect of various credit facilities allowed to you. Out of the total amount due as above given in demand notice, you have paid **Rs.48,83,000/- (Rupees Forty Eight Lakh Eighty Three Thousand Only)** instead of the amount mentioned in the said notice with future interest and incidental charges. The Borrower having failed to repay the amount, notice is hereby given to the Borrower, Guarantor and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him/her under section 13(4) of the said Act read with rule 8 of security interest enforcement rules 2002 on this **22nd Day of January, 2021.** The borrower and Guarantor in particular and the public in general is hereby cautioned not to deal with the property and any dealing with the property will be subject to the charge of **Central Bank of India, Badarpur, New Delhi Branch** for an amount of **Rs.1,65,10,606/- (Rupees One Crore Sixty Five Lakh Ten Thousand Six Hundred Six Only)** along with future interest expenses and other charges thereon.

The borrowers attention is invited to provisions of Sub-section (8) of Section 13 of the Act, in respect of time available to redeem the secured assets.

DESCRIPTION OF THE IMMOVABLE PROPERTY

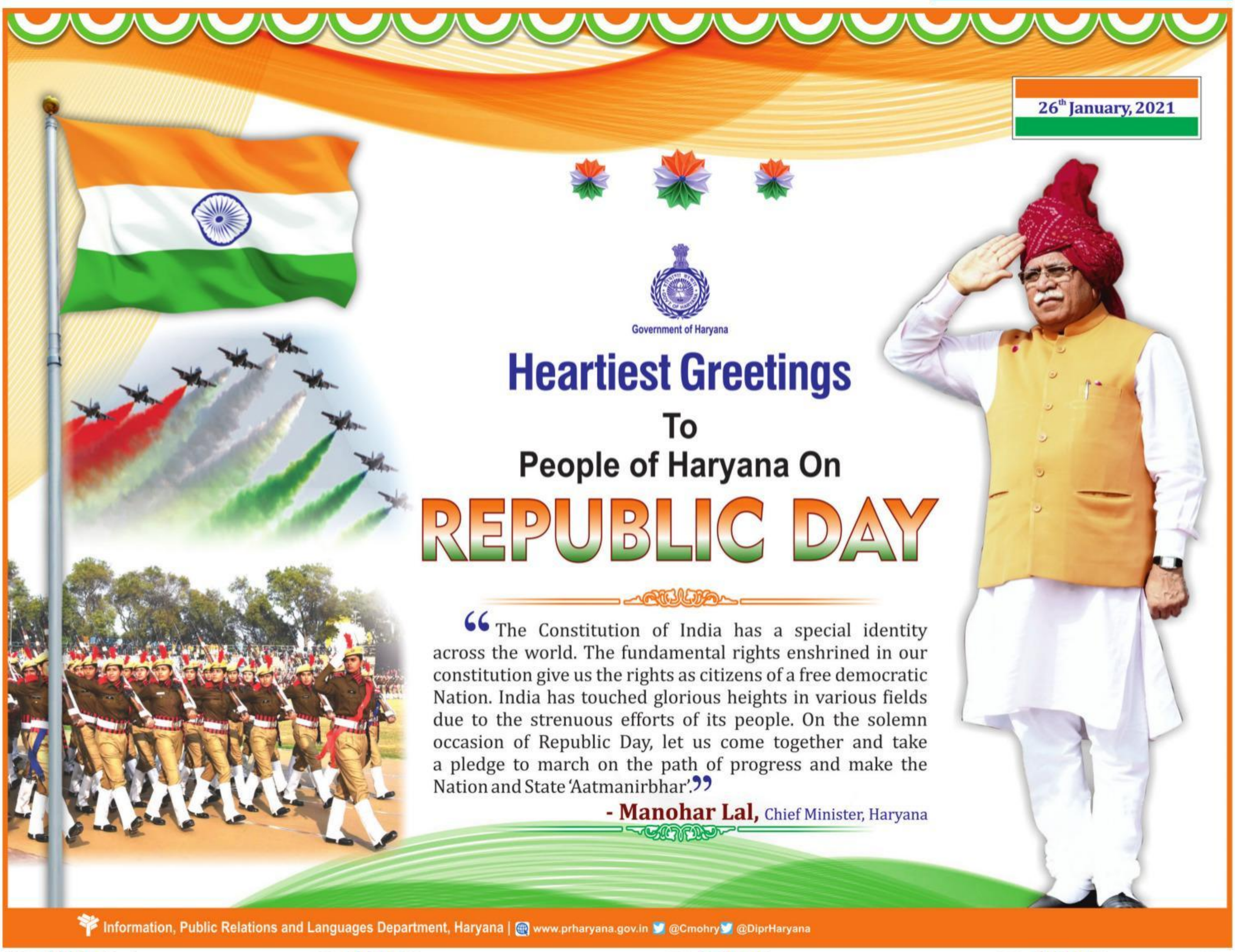
Equitable mortgage of all the part and parcel of Residential Property No.840, Sector-37, Urban Estate, Faridabad, Haryana-122001, in the name of **Mrs. Prassanwati W/o. Sh. Govind Ram Awana,** Measuring area 266.67 Sq.Yds. **Bounded By:**

North: 60 Feet Road — **South:** Other Property

East: Plot No.841 — **West:** Green Belt & Plot No.839

PLACE: FARIDABAD — **Authorised Officer**

DATE: 22.01.2021 — **Central Bank of India**



NO WAIVER

Biden's next executive order focuses on 'Buy American'

Bid to direct more federal money toward American work force

NEW YORK TIMES
January 25

PRESIDENT BIDEN WILL sign an executive order intended to strengthen "Buy American" provisions that encourage the federal government to purchase goods and services from US companies, administration officials said Sunday evening.

Existing law already requires the government to contract with American companies when possible, but there are many exceptions and waiver opportunities that for years have frustrated advocates for small and medium-size businesses.

Previous administrations, including that of President Donald J. Trump, have tried to clamp down on the process in the hopes of directing more federal money toward an American work force that sometimes struggles to compete with goods and services imported from abroad.

Biden administration officials said on Sunday that the president's executive order would go further than previous efforts by reducing opportunities for waivers from the Buy American requirements and by tightening standards that would result in fewer federal contracts being awarded to overseas companies.

But the officials acknowledged that the changes would take time. Biden's executive order will direct agencies to re-evaluate the current Buy American procedures and will set a deadline by which they are required to report their findings back to the White House for consideration.

An administration official who briefed reporters on Sunday evening described the effort as one aimed at improving the economic situation for Americans over the longer term, after the country emerges from the damage caused by the coronavirus pandemic.

The official declined to be identified because the president had not formally announced the policy.

The official said Biden's order would create a position at the Office of Management and Budget, which is part of the White House, to oversee the revisions to the Buy American requirements. He said such oversight would "bring more accountability" to the process.

Jayati Ghosh named by UN to board on social, economic affairs

INDIAN DEVELOPMENT ECONOMIST Jayati Ghosh is among 20 prominent personalities appointed by the United Nations to a high-level advisory board that will provide recommendations for the UN Secretary-General to respond to the current and future socio-economic challenges in the post-Covid-19 world.

Ghosh, 65, is a professor of economics at University of Massachusetts Amherst. She has taught economics at Jawaharlal Nehru University for nearly 35 years and has authored several books.

The UN Department of Economic and Social Affairs (UNDESA) announced that the 20 "prominent personalities, globally renowned for their intellectual leadership in economic and social fields, will form the second United Nations High-level Advisory Board (HLAB) on Economic and Social Affairs." **–PTI**

Harris moves to Blair House as her official home gets touch-up

PRESS TRUST OF INDIA
Washington, January 25

US VICE PRESIDENT Kamala Harris is temporarily staying at the historic Blair House as her official residence is undergoing repairs, a spokesperson said.

Across the White House on Pennsylvania Avenue, Blair House is the official guest house of the US President.

The official residence of the vice president is located within the Naval Observatory Complex and is about four miles northwest of the White House.

The vice president's chief spokesperson, Symone Sanders, told reporters here on Saturday that Harris moved in on Thursday.

"They are living there while repairs are done at the vice president's residence at the Naval Observatory," Sanders said.

The Washington Post reported Sunday that crews are working on new liners for the chimneys and other tasks in the 33-room home, which was built in 1893.

Blair House, built as a private house in 1824, is the guest house of the US President since 1942, where visiting foreign dignitaries normally stay.

COZY AND BEAUTIFUL

- Blair House, built as a private house in 1824, is the guest house of the US President since 1942
- In recent years, Prime Minister Narendra Modi and several other Indian leaders have stayed in this historic building that has 120 antique-filled rooms

In recent years, Prime Minister Narendra Modi and several other Indian leaders have stayed in this historic building that has 120 antique-filled rooms.

"It's such a cozy and beautiful place. There is so much history here, and it tells the great story of our country. So many presidents have passed through that black and white marble threshold. Yes, it has a lot of square footage, but it feels like a home," Capricia Marshall, a former chief of protocol and current board member of the Blair House Restoration Fund, was quoted as saying by The Washington Times.

President Joe Biden and the First Lady spent the night before their inauguration here.

EU tells AstraZeneca to deliver vaccines as promised

ASSOCIATED PRESS
Brussels

The European Medicines Agency is scheduled to review the Oxford-AstraZeneca coronavirus vaccine on Friday and its approval is hotly anticipated

THE EUROPEAN UNION is pressuring the pharmaceutical company AstraZeneca to deliver more coronavirus vaccine doses to its 27 nations and to stick to its initial promises once the jab gets EU approval, especially since the bloc has already invested in enhancing production capacity.

EU Commission President Ursula von der Leyen held urgent talks Monday with company chief Pascal Soriot, and EU nations are also meeting with AstraZeneca to encourage the British-Swedish company to ramp up its vaccine production and meet its contractual targets.

The EU, with the economic and political clout of the biggest trading bloc in the world, is lagging badly behind countries like Israel and Britain in the rollout of vaccines for its most vulnerable population and health care workers. The bloc's leaders have faced strong criticism for moving so slowly.

The European Medicines Agency is scheduled to review the Oxford-AstraZeneca coronavirus vaccine on Friday and its approval is hotly anticipated. The AstraZeneca vaccine is already being used in Britain and has been approved for emergency use by half a dozen countries, including India, Pakistan, Argentina and Mexico.

AstraZeneca's announcement that it will deliver fewer vaccines to the EU early on has only increased pressure on the 27-nation bloc, especially since Pfizer-BioNTech, the first vaccine to get EU approval, failed last week to keep up its promised deliveries to the EU. Pfizer has temporarily reduced vaccine deliveries to the EU and Canada as it revamps its plant in Belgium to increase overall production. Italy has threatened to sue Pfizer for the delays.

The political pressure spurred the EU's executive Commission into action Monday, with von der Leyen's phone call to the AstraZeneca chief. "She made it clear that she expects AstraZeneca to deliver on the contractual arrangements foreseen in the advance purchasing agreement," said her spokesman Eric Mamer.

"She reminded Soriot that the EU has invested significant amounts in the company up front precisely to ensure that production is ramped up even before the conditional market authorisation is delivered by the European Medicines Agency."

Of course, production issues can appear with the complex vaccine, but we expect the company to find solutions and to exploit all possible flexibilities to deliver swiftly."

Biden, Macron vow to strengthen ties in first phone call

PRESS TRUST OF INDIA
Washington, January 25

JOE BIDEN SOUGHT to mend and bolster US' strained ties with France in his first phone call as American President to his French counterpart Emmanuel Macron, as the two leaders pledged to work together on shared foreign policy priorities, including China, and fight the Covid-19 pandemic and climate change.

Biden called Macron on Sunday and expressed his desire to strengthen bilateral ties. He also stressed his commitment to bolstering the transatlantic relationship, including through NATO and the United States' partnership with the European Union, the White House said.

"The leaders agreed on the need for close coordination, including through multilateral organisations, in tackling common challenges such as climate change, Covid-19 and the global economic recovery," it said in a statement.

Biden and Macron also agreed to work together on shared foreign policy priorities, including China, the Middle East, Russia, and West Africa's Sahel region, it said.

This was Biden's fourth phone call with a foreign leader after being sworn in as the US President on January 20.

Biden's first two phone calls have been, as per tradition, with the leaders of its two neighbours - Prime Minister Justin Trudeau of Canada and President Andres Manuel Lopez Obrador of Mexico. He spoke with UK Prime Minister Boris Johnson on Saturday.

After taking over the reins of the country, the Biden administration has started reaching out to its traditional allies.

Biden's phone calls to European leaders were seen to be aimed at mending the strained transatlantic ties after four years of "America First" under his predecessor Donald Trump.

Biden has reaffirmed his commitment to NATO which had been a bone of contention between Trump and European leaders.

Trump repeatedly questioned the alliance and accused other countries of not paying their fair share.

Macron and Trump were also at odds over several issues, such as the war in Syria and US withdrawal from the Paris climate accord, which Biden moved to reverse on his first day in office.

France is pushing for globally consistent taxes on US tech companies such as Google and Amazon, which led to an ongoing trade dispute with Washington under Trump.

The US and the European Union have also imposed tit-for-tat tariffs over subsidies to US plane maker Boeing and its France-based rival, Airbus.

The US defence secretary has so far spoken over the phone with the NATO Secretary General Jens Stoltenberg and his counterparts from Britain, Japan and South Korea.

National Security Advisor Jake Sullivan has spoken with his counterparts from France, Germany, Britain, Japan, Afghanistan, South Korea and Israel.

EU proposes more travel restrictions to counter spread of virus variants

ASSOCIATED PRESSF
Brussels, January 25

THE EUROPEAN UNION'S executive body proposed Monday that the bloc's 27 nations impose more travel restrictions to counter the worrying spread of new coronavirus variants but make sure to keep goods and workers moving across EU borders.

Amid concerns related to the production and delivery of Covid-19 vaccines, the European commission urged EU nations to reinforce testing and quarantine measures for travellers as virus mutations that are more transmissible threaten to overwhelm European hospitals with new cases.

More than 400,000 EU citizens have already died from the virus since the pandemic first hit Europe last year.

"The start of the EU vaccination campaign kicked off the beginning of the end of the pandemic," EU Justice commissioner Didier Reynders said. "At the same time, new, more transmissible variants of the virus have surfaced. There is currently a very high number of new infections across many member states. And there is an urgent need to reduce the risk of travel-related infections to lessen the burden on overstretched healthcare systems."

Among the new measures, which need to be approved by EU nations before taking effect, is the addition of a new "dark red" colour to the EU's weekly map of infections.

Reynders said this new colour highlights areas where the rate of new confirmed infections in the last 14 days is 500 or more per 100,000 inhabitants. He said between 10 and 20 EU countries would already see that colour on all or part of their territory if it was in effect now.

"We also think it is necessary for essential travellers arriving from dark red areas to get tested before travelling and to undergo quarantine, unless these measures would have a disproportionate impact on the exercise of their essential function," Reynders said.

Since the discovery of the new virus variants, several EU countries have already reinforced their lockdown measures. Belgium has introduced a ban on all nonessential travels for its residents until March, while France could soon start a third lockdown if a stringent 12-hour daily curfew already in place can't slow down the spread of new infections.

"We are suggesting stricter measures for dark red areas, because we must recognise the high level of cases," Reynders said.

Insisting that all nonessential travel is "strongly discouraged," the commission repeated the need to keep the single market functioning so workers and goods can continue to cross borders smoothly.

SpaceX fires record spacecraft in cosmic rideshare programme

REUTERS

A VETERAN ROCKET from billionaire entrepreneur Elon Musk's SpaceX aerospace company launched 143 spacecraft into space on Sunday, a new record for the most spaceships deployed on a single mission, according to the company.

The Falcon 9 rocket lifted off at 10 am EST from the Space Launch Complex 40 at Cape Canaveral Space Force Station in Florida. It flew south along the eastern coast of Florida on its way to space, the company said.

The reusable rocket ferried 133 commercial and government spacecraft and 10 Starlink satellites to space - part of the company's SmallSat Rideshare Program, which provides access to space for small satellite operators seeking a reliable, affordable ride to orbit, according to the company.

SpaceX delayed the launch one day because of unfavourable weather. On January 22 Musk, also chief executive of Tesla, wrote on Twitter: "Launching many small satellites for a wide range of customers tomorrow. Excited about offering low-cost access to orbit for small companies!"

SpaceX has previously launched to orbit more than 800 satellites of the several thousand needed to offer broadband internet globally, a $10 billion investment it estimates could generate $30 billion annually to help fund Musk's interplanetary rocket programme, called Starship.

GREEN TARGETS

China's sweeping climate goals meet resistance on the ground

BLOOMBERG
January 25

IN THE FOUR months since China's President Xi Jinping pledged that the country would be carbon neutral by 2060, its climate researchers have been busy making road maps. A long-awaited carbon market is finally about to kick off, and companies have begun announcing plans to zero out their emissions of planet-warming greenhouse gases.

But local governments and industries are also finding ways to skirt Xi's environmental agenda.

Earlier this month, the eastern Jiangxi province revived plans to build a dam that would regulate the flow of the Poyang Lake, the country's largest freshwater body and an important resting area for birds. The project had been mothballed for a decade, with conservationists warning that it would alter natural water flows between the Poyang and the Yangtze River, further harming an already fragile ecosystem. The local government says the dam would alleviate worsening droughts in the Poyang, in part caused by the Three Gorges Dam located upstream on the Yangtze.

The surprise decision to move ahead with the Poyang dam came two months before a law protecting the Yangtze comes into effect, spurring speculation among activists that the Jiangxi government wants to get construction started before the new rules ban such projects. In its notice seeking public feedback, the Jiangxi government couched the project in slogans associated with Xi's green push. It said the dam would "adjust the interactions between the lake and the river in a scientific way" and "protect the environment."

The controversy around the project epitomises a common problem China's central government faces when it tries to implement ambitious reforms. Far away from Beijing, it's easy for local officials to pay lip service to new directives while continuing to pursue policies that generate short-term economic growth for their regions at the expense of the environment. Without the right incentives and fiscal support, Xi's 2060 pledge risks becoming a burden for local governments.

It's harder for big companies and state-owned enterprises to get around the central government's policies, but that hasn't stopped them from lobbying hard against changes that could hurt their business interests.

In a recent article published by a magazine owned by the Ministry of Water Resources, Zhang Boting, deputy director of the China Society for Hydropower Engineering, argued against restricting dam construction along the Yangtze River to protect the environment.

Doing so would run counter to the 2060 net-zero goal, he said, because expanding hydropower is key for China to reduce emissions. While using water to generate power doesn't cause carbon emissions, the creation of dams can release large amounts of trapped carbon.

After Xi announced the 2060 goal, major companies including China Baowu Steel Group have shown their support by releasing net-zero plans for the first time. But many proposals consist of vague promises rather than concrete measures.

Take, for example, China National Offshore Oil, the largest offshore oil and gas producer in China.

It followed Xi's speech with a statement earlier this month that it's working on a plan to reach peak emissions.

Wuhan returns to normal as world still battling pandemic

ASSOCIATED PRESS
Wuhan

A YEAR AGO, a notice sent to smartphones in Wuhan at 2 am announced the world's first coronavirus lockdown, bringing the bustling central Chinese industrial and transport centre to a virtual standstill almost overnight. It would last 76 days.

Early Saturday morning, however, residents of the city where the virus was first detected were jogging and practicing tai chi in a fog-shrouded park beside the mighty Yangtze River.

Life has largely returned to normal in the city of 11 million, even as the rest of the world grapples with the spread of the virus' more contagious variants. Efforts to vaccinate people for Covid-19 have been frustrated by disarray and limited supplies in some places. The scourge has killed more than 2 million people worldwide.

Wuhan accounted for the bulk of China's 4,635 deaths from Covid-19, a number that has largely stayed static for months

Traffic was light in Wuhan but there was no sign of the barriers that a year ago isolated neighbourhoods, prevented movement around the city and confined people to their housing compounds and even apartments.

Wuhan accounted for the bulk of China's 4,635 deaths from Covid-19, a number that has largely stayed static for months. The city has been largely free of further outbreaks since the lockdown was lifted on April 8, but questions persist as to where the virus originated and whether Wuhan and Chinese authorities acted fast enough.

The Indian EXPRESS **Classifieds** FROM ANYTHING TO EVERYTHING.

PUBLIC NOTICE

It is for the information of general public that my clients Smt. Sakshi Grover W/o Sh. Rajesh Kumar Grover, and Rajesh Kumar Grover S/o Lt. Sh. Laxmi Dass Grover, both R/o H. no.127, A.G.C.R. Enclave East Delhi-92, has severed all their family relations with their son Aman Grover and his wife (Daughter In Law) Smriti Grover as they both are quite disloyal disrespectful, disobedient and also disown both of them from inheriting all their moveable and/or immoveable properties of my client namely (1) 127, A.G.C.R. Enclave East Delhi-92, in any manner whatsoever. Any body dealing with the said Son and Daughter In Law of my clients shall be doing so at his/her their own risk and costs.

DEEPANSH DHAMIJA (ADVOCATE)
Off. No : 8, WZ-13D/4, Asalatpur, Janakpuri, New Delhi-110058; M: 7042094666

PUBLIC NOTICE

Let it be known to all that my client Sh. Pinku Kumar S/o Sh. Paras Nath Chaudhary R/o H.No.325, First Floor, Gali No.9, Karan Vihar 2, Near Kamla Mandir, Kirari Suleman Nagar, Delhi-110086 is the absolute owner, occupier and in legally possession of property bearing H.NO.325, Gali No.9, Karan Vihar, Part 2 Near Kamla Mandir, Kirari, Suleman Nagar, Delhi-110086 old Plot No.49 & 50, out of Khasra No.590 and area measuring 63.5 Sq Yards out of Total Measuring Land 127 Sq. Yards situated in the revenue estate of Village Kirari Suleman Nagar, Delhi-110086 by the virtue of IRREVOCABLE General Power of Attorney, Agreement to Sale, Cash Receipt, Possession Letter and other documents executed in the favour of my client Sh. Pinku Kumar by Sh. Sudheer Kumar Jaishwal son of Sh. Paras Nath Chaudhary on dated 10.03.2018. Anybody dealing with the said property shall be doing so on their own risk, cost and consequences & my client shall not be responsible for the same, no liabilities pertaining to dealing by anyone will be binding upon my client.

BADRI DASS (Advocate)
Ch.No.359 Saket Courts New Delhi-17

सार्वजनिक सूचना

सर्व साधारण को सूचित किया जाता है कि मेरे मुवक्किल श्री पारस राम पुत्र श्री मवासी राम व श्रीमती शाली देवी पत्नी श्री पारस राम निवासी: 433 , नजदीक आर्य समाज मंदिर गाव , छतरपुर , नई दिल्ली ने अपने पुत्र श्री देवी राम को उसके गलत आचरण , एवं अभद्र व्यवहार से अत्यन्त दुखी होकर अपनी समस्त चल व अचल सम्पत्ती से बेदखल कर दिया है एवं मेरे मुवक्किल और उसके परिवार के सभी सदस्यों ने देवी राम से अपने समस्त सम्बंध विच्छेद कर लिये है तथा इस सार्वजनिक सूचना के पश्चात भविष्य मे अगर कोई भी उनके पुत्र देवी राम से किसी भी प्रकार का कोई भी लेन देन या सम्बंध रखता है तो वह स्वयं जिम्मेदार होगा । मेरे उपरोक्त दोनो मुवक्किल व उसके परिवार के सदस्यों की कोई भी किसी भी प्रकार जिम्मेदारी नही होगी ।

राजेश कुमार पटोड़ा (अधिवक्ता)
चै. नं. 330 साकेत कोर्ट्स नई दिल्ली-17

"IMPORTANT"

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Phone: 0591-2511171, Fax: 0591-2511242
Website: www.genusprime.com,
Email: cs.genusprime@gmail.com

NOTICE

Pursuant to Regulation 29 & 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, NOTICE is hereby given that a Meeting of the Board of Directors of the Company will be held on February 08, 2021, inter-alia, to consider, approve and take on record the Unaudited Financial Results of the Company for the quarter and nine months ended December 31, 2020. The Trading Window is closed from January 1, 2021 till 48 hours after the said financial results become generally available information. The said information may be accessed on the Company's website i.e. **www.genusprime.com** and may also be accessed on the Stock Exchange's website at **www.bseindia.com.**

By order of the Board
Sd/-
Amit Agarwal
Whole Time Director & CEO

Date: 25-January-2021
Place: Moradabad

BUCKINGHAM INDUSTRIES LIMITED

Regd Office: R-489, GF-D, New Rajinder Nagar, New Delhi - 110060
Tel: 09910003638
Website: www.buckingham.in
Email: buckingham1983@yahoo.com
CIN : L27310DL1983PLC314401

NOTICE

Pursuant to Listing Agreement(s) with MSEI & CSE, Notice is hereby given that Meetings of Nomination & Remuneration Committee, Audit Committee and Board of Directors will be held at its Regd. Office on FRIDAY – 05.02.2021 at 10.00 A.M, 10:30 A.M & 11:30 A.M. respectively, inter-alia To consider, approve & adopt Un-Audited Financial Results of QUARTER & NINE MONTHS ended 31.12.2020 alongwith Limited Review Report from Auditors, Trading Window in equity shares will remain closed from 01.01.2021 to 09.02.2021 for all insiders, To Consider and Appoint Mr. BAL MUKUND TIWARI (DIN: 02566683) as an Additional Independent Director, To Consider and Appoint Mr. SULABH DIKSHIT (DIN: 07070194) as an Additional Executive Director, To Consider and approve the Change in Situation of Registered Office within State of Delhi, Any other matter with the permission of the chair.

New Delhi MEENAAGGARWAL
25.01.2021 WTD & CFO - DIN: 07153996

CREMICA

MRS.BECTORS FOOD SPECIALITIES LIMITED
CIN: U74899PB1995PLC033417
Registered Office: Theing Road, Phillaur, Jalandhar 144 410, Punjab, India
Tel No: 01826-225418, Email: cs.bis@cremica.in, Website: www.cremica.in

NOTICE

Pursuant to Regulation 29 read with Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the SEBI Regulations"), notice is hereby given that a meeting of the Board of Directors of the Company is scheduled to be held on **Friday, February 05, 2021**, through audio-visual means, to inter-alia, consider the Unaudited Standalone and Consolidated financial results for the quarter and nine months ended December 31, 2020, along with the Limited Review Report of the Auditors for the corresponding period; For further details, kindly visit: **http://www.cremica.in/financial-performance.html, BSE: www.bseindia.com, NSE: www.nseindia.com**

For Mrs. Bectors Food Specialities Limited
Sd/-
Atul Sud
Company Secretary& Compliance Officer

Date: January 25, 2021
Place: Phillaur

JAGSONPAL FINANCE & LEASING LTD

Regd. Office : D-28, First Floor, Greater Kailash Enclave - I, New Delhi - 110048,
Tel : 011-49025758, Fax : 011-41633812
email : jagsonpalfinance@gmail.com
Website : jagsonpal.co.in
CIN : L65929DL1991PLC043182

NOTICE

Pursuant to Regulation 29 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, notice is hereby given that the meeting of Board of Directors of the Company will be held on Tuesday, February 9, 2021, to consider and take on record the Unaudited Financial Results for the Third Quarter (Q3) and Nine Months ended on December 31, 2020.

By order of the Board of Directors
Jagsonpal Finance & Leasing Ltd.
Sd/-
Sumit Kumar Ghosh
Company Secretary

Date: 25.01.2021
Place: New Delhi

P R HOLDINGS LIMITED

Regd. Office : R-489, GF-C, New Rajinder Nagar, New Delhi - 110060
Tel: 011-42475489
Website: www.prholding.in
Email: prholding1983@gmail.com
CIN : L27310DL1983PLC314402

NOTICE

Pursuant to Listing Agreement(s) with MSEI & CSE, Notice is hereby given that Meetings of Audit Committee & Board of Directors is scheduled to be held on FRIDAY – 05.02.2021 at 02:30 & 03:30 P.M. respectively at its Regd. Office inter-alia to consider, approve & adopt Un-Audited Financial Results of Quarter & Nine-Months ended 31.12.2020 alongwith Limited Review Report from Statutory Auditors, Trading Window in equity shares will remain closed from 01.01.2021 to 09.02.2021 for all insiders, and Any other matter with the permission of Chair.

New Delhi RICHA GUPTA
25.01.2021 WTD & CFO - DIN: 07223813

BENARES HOTELS LIMITED

CIN : L55101UP1971PLC003480
Regd. Office: Nadesar Palace Compound, Varanasi - 221 002.

FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020

(₹ in Lakhs)

Particulars	Quarter ended Dec 31, 2020 (Reviewed)	Quarter ended Sep 30, 2020 (Reviewed)	Quarter ended Dec 31, 2019 (Reviewed)	Nine Months ended Dec 31, 2020 (Reviewed)	Nine Months ended Dec 31, 2019 (Reviewed)	Year ended March 31, 2020 (Audited)
Total Income from Operations	974.21	291.93	2,126.40	1,322.53	4,426.10	6,363.56
Net Profit for the period before tax (before and after Exceptional items)	73.83	(401.87)	702.57	(830.94)	765.16	1,349.67
Net Profit for the period after tax (after Exceptional items)	54.03	(302.81)	523.67	(625.20)	626.52	1,061.20
Total Comprehensive Income for the period [Comprising profit for the period (after tax) and Other Comprehensive Income (after tax)]	54.03	(302.81)	523.67	(625.20)	626.52	1,048.90
Paid up Equity Share Capital (Face Value - ₹ 10/- per share)	130	130	130	130	130	130
Earnings Per Share (in ₹) - Basic and Diluted (Not annualised*) (Face Value - ₹ 10/- per share)	*4.16	*(23.29)	*40.28	*(48.09)	*48.19	81.63

Note :

1. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of these Financial Results are available on the websites of Stock Exchange at www.bseindia.com and also on the Company's website at www.benareshotelslimited.com.

For and on behalf of the Board
DR. ANANT NARAIN SINGH
Chairman
(DIN : 00114728)

Dated : January 25, 2021
Place : Varanasi

NORTHERN RAILWAY

TENDER NOTICE
Invitation of tender through E-Tendering
(e-Procurement Systems)

NIT No.	116-S/AMC/TSS/CMS Equipments/M-1/2020(Ret-ii)
Name of work and its location	"CAMS for Integrated Terminal Support System Equipments (Hardware) for Computerized Crew Management System application over Delhi division at Jakhal, Jind, Rohtak, Shakurbasti, Delhi Sarai Rohilla, Delhi Main and Meerut City Stations on various Diesel Lobbies and DRM's office for the period of Two years from the Date of Execution" from OEM (M/s acer only) or Authorised Dealer of M/s "acer" only as per scope of work.
Approx Cost of work	Rs. 14,53,200/- (Fourteen lakh Fifty Three Thousand Two Hundred only) plus GST as applicable
Earnest Money	Rs. 29,100/-
Completion period of work	Two years i.e. 24 months from the date of execution of work
Cost of tender document on cash/by post	Rs. 2360/- with GST @18%
Date and Time for submission of tender and opening of tender	Upto 12.00 hrs on 22.02.2020 Opening of Tender at 12.15 hrs
Website particulars notice board location complete details of tender can be seen	Above tender available on IREPS site i.e. www.ireps.gov.in

No.: 116-S/AMC/TSS/CMS Equipments/M-1/2020 (Ret-ii) Dated: 25.01.2021 193/2021

SERVING CUSTOMERS WITH A SMILE

Form No. INC-26

(Pursuant to Rule 30 of the Companies (Incorporation) Rules, 2014)
Before the Central Government
Regional Director, Northern Region, New Delhi
In the matter of sub-section (4) of Section 13 of Companies Act, 2013 and clause (a) of sub-rule (5) of Rule 30 of the Companies (Incorporation) Rules, 2014
AND
In the matter of
RAG TRADE (INDIA) PRIVATE LIMITED
(CIN: U51909DL1989PTC035799)
having its Registered Office at
1303/90 TRI NAGAR DELHI-110035
.....Applicant Company / Petitioner

NOTICE is hereby given to the General Public that the company proposes to make application to the Central Government under Section 13 of the Companies Act, 2013 seeking confirmation of alteration of the Memorandum of Association of the Company in terms of the special resolution passed at the Extra Ordinary General Meeting held on **21st December, 2020** to enable the company to change its Registered Office from **"National Capital Territory of Delhi"** to the **"State of Uttar Pradesh".**

Any person whose interest is likely to be affected by the proposed change of the registered office of the company may deliver either on the **MCA-21 portal (www.mca.gov.in) by filing investor complaint form** or cause to be delivered or send by registered post of his /her objections supported by an affidavit stating the nature of his / her interest and grounds of opposition to the Regional Director, Northern Region, Ministry of Corporate Affairs, B-2 Wing, 2nd Floor, Pandit Deendayal Antyodaya Bhawan, CGO Complex, New Delhi-110003 within fourteen days from the date of publication of this notice with a copy to the applicant Company at its Registered Office at the address mentioned below:-
1303/90 TRI NAGAR DELHI-110035

For & on behalf of Applicant
RAG TRADE (INDIA) PRIVATE LIMITED
Sd/-
SUNIL BHARGAVA
DIRECTOR
DIN : 00903825

Date : 25.01.2021
Place : Delhi

Form No. INC-26

(Pursuant to Rule 30 of the Companies (Incorporation) Rules, 2014)
Before the Central Government
Regional Director, Northern Region, New Delhi
In the matter of sub-section (4) of Section 13 of Companies Act, 2013 and clause (a) of sub-rule (5) of Rule 30 of the Companies (Incorporation) Rules, 2014
AND
In the matter of
MOR MUKAT MARKETING PRIVATE LIMITED (CIN: U51909DL2006PTC146182)
having its Registered Office at
332 A, SANT NAGAR, EAST OF KAILASH, NEW DELHI-110065
.....Applicant Company / Petitioner

NOTICE is hereby given to the General Public that the company proposes to make application to the Central Government under Section 13 of the Companies Act, 2013 seeking confirmation of alteration of the Memorandum of Association of the Company in terms of the special resolution passed at the Extra Ordinary General Meeting held on **24th December, 2020** to enable the company to change its Registered Office from **"National Capital Territory of Delhi"** to the **"State of Bihar".**

Any person whose interest is likely to be affected by the proposed change of the registered office of the company may deliver either on the **MCA-21 portal (www.mca.gov.in) by filing investor complaint form** or cause to be delivered or send by registered post of his /her objections supported by an affidavit stating the nature of his / her interest and grounds of opposition to the Regional Director, Northern Region, Ministry of Corporate Affairs, B-2 Wing, 2nd Floor, Pandit Deendayal Antyodaya Bhawan, CGO Complex, New Delhi-110003 within fourteen days from the date of publication of this notice with a copy to the applicant Company at its Registered Office at the address mentioned below:-
332 A, SANT NAGAR, EAST OF KAILASH, NEW DELHI-110065

For & on behalf of Applicant
MOR MUKAT MARKETING PRIVATE LIMITED
Sd/-
LALTI DEVI,
DIRECTOR
DIN : 06744537

Date : 25.01.2021
Place : New Delhi

Form No. INC-26

(Pursuant to Rule 30 of the Companies (Incorporation) Rules, 2014)
Before the Central Government
Regional Director, Northern Region, New Delhi
In the matter of sub-section (4) of Section 13 of Companies Act, 2013 and clause (a) of sub-rule (5) of Rule 30 of the Companies (Incorporation) Rules, 2014
AND
In the matter of
RADHARAMAN CONSTRUCTIONS AND MARKETING PRIVATE LIMITED
(CIN: U45201DL2014PTC268904)
having its Registered Office at
A-172, FLAT NO. D-2, TOP FLOOR, STREET NO. 24, CHHATTARPUR ENCLAVE PHASE-II, NEW DELHI-110074
.....Applicant Company / Petitioner

NOTICE is hereby given to the General Public that the company proposes to make application to the Central Government under Section 13 of the Companies Act, 2013 seeking confirmation of alteration of the Memorandum of Association of the Company in terms of the special resolution passed at the Extra Ordinary General Meeting held on **24th December, 2020** to enable the company to change its Registered Office from **"National Capital Territory of Delhi"** to the **"State of Bihar".**

Any person whose interest is likely to be affected by the proposed change of the registered office of the company may deliver either on the **MCA-21 portal (www.mca.gov.in) by filing investor complaint form** or cause to be delivered or send by registered post of his /her objections supported by an affidavit stating the nature of his / her interest and grounds of opposition to the Regional Director, Northern Region, Ministry of Corporate Affairs, B-2 Wing, 2nd Floor, Pandit Deendayal Antyodaya Bhawan, CGO Complex, New Delhi-110003 within fourteen days from the date of publication of this notice with a copy to the applicant Company at its Registered Office at the address mentioned below:-
A-172, FLAT NO. D-2, TOP FLOOR, STREET NO. 24, CHHATTARPUR ENCLAVE PHASE-II, NEW DELHI-110074

For & on behalf of Applicant
RADHARAMAN CONSTRUCTIONS AND MARKETING PRIVATE LIMITED
Sd/-
LALTI DEVI,
DIRECTOR
DIN : 06744537

Date : 25.01.2021
Place : New Delhi

For All Advertisement Booking Call : 0120-6651214

बैंक ऑफ़ बड़ौदा
Bank of Baroda

Dasna Branch : Plot No. 14 Near Nagar Palika Office, Delhi- Hapur Raod N.H – 24, Ghaziabad (U.P)

POSSESSION NOTICE [See rule 8 (1)]

Whereas the undersigned being the Authorized officer of the **Bank of Baroda** under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of the power conferred under Section 13 (12) read with Rule 3 of the Security Interest (Enforcement) Rules 2002 issued a demand notice dated **20-10-2020** calling upon them **Mr Laiqur Rehman S/o Sh Abbas Ali,** H. No. 51, Mohalla Nalipada, Masoori, Distt- Ghaziabad UP 201202, **Guarantor : Mr. Habibur Rehman D/o Abbas Ali,** H. No. 51, Mohalla Nalipada, Massoori Dist- Ghaziabad UP to repay the amount mentioned in the notice being **Rs. 5,60,842.01 (Rs. Five Lakh Sixty Thousand Eight Hundred Forty Two and Paisa one only as on 15-10-2020 together with further interest thereon plus other charges & expenses,** within 60 days from the date of notice.

The Borrower/ Guarantor having failed to repay the amount, notice is hereby given to the Borrower/ Guarantor and the public in general that the undersigned has taken Physical Possession of the properties/ assets described herein below in exercise of powers conferred on him under Section (4) of Section 13 of the Act read with rule 8 of the Security Interest (Enforcement) Rules, 2002 on **20th January 2021.**

The Borrower/ Guarantor in particular and the public in general is hereby cautioned not to deal with the said Property/ assets and any dealings with the property/ assets will be subject to the charge of the **Bank of Baroda for an amount of Rs. 5,60,842.01 (Rs. Five Lakh Sixty Thousand Eight Hundred Forty Two and Paisa one only as on 15-10-2020 together with further interest thereon plus other charges & expenses**

The borrower's attention is invited to provisions of Sub- Section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets.

DESCRIPTION OF THE MOVABLE PROPERTY

Renault Duster, Registration No.: UP14BY3786, Chasis No. : MEEHSRAW5D3017138, Registration Date: 26-04-2013, Manufacturing Year : 04/2013, Seating Capacity: 5 Including driver

Date : 20-01-2021, Place : Dasna, Ghaziabad Authorized Officer, Bank of Baroda

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KARVY FINANCE

POSSESSION NOTICE (for Immovable Property)

Corporate Office: Karvy Financial Services Ltd. 705/706, 7th Floor, Hallmark Business Plaza, Sant Dyaneshwar Marg, Opp to Guru Nanak Hospital, Bandra (E), Mumbai - 400051. Email :- abdullatif.patel@karvy.com

Whereas the undersigned being the Authorised Officer of the Karvy Financial Services Ltd. under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest (Act,2002) and in exercise of the power conferred under section 13(12) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002, issued demand notice dated **5th September, 2020** calling upon the Borrower **Mr.Vinay Ram Prasad Gupta and Co-Borrower Mrs.Push Lata Gupta** to repay the amount mentioned in the notice being **Rs.50,51,434/- (Rupees Fifty Lakhs Fifty One Thousand Four Hundred and Thirty Four Only)** within 60 days from the date of receipt of the said notice/s.

The borrower/s having failed to repay the amount, notice is hereby given to the borrower/s and the public in general that the undersigned has taken possession of the property described herein below in exercise powers conferred on him/her under sub-section (4) of Section 13 of the said Act read with Rule 8 of Security Interest Enforcement Rules, 2002 on this **20th day of January of the year 2021.**

The borrower/s in particular and the public in general is hereby cautioned not to deal with the property/ies and any dealings with the property/ies will be subject to the charge of Karvy Financial Services Ltd., for the amount of **Rs.50,51,434/-** and interest thereon as per loan agreement. The borrowers' attention is invited to provisions of Sub-section (8) of Section13 of the Act, in respect of time available, to redeem the secured assets.

Sr. No.	Loan Agreement No. Name of the Borrower/ Co Borrower	Demand Notice date & Amount	Date & Type of possession Taken	Description of the Immovable Properties
1.	**Loan Agreement No 500095, 511069** 1. Mr.Vinay Ram Prasad Gupta 2. Mrs.Push Lata Gupta,	5th Sept, 2020 and Rs. 50,51,434/-	20th Jan, 2021	Shop admeasuring Carpet Area 167.70 sq.ft in L.G.F and 208.33 sq.ft in U.G.F situated at Lower Ground Floor ad Upper Ground Floor, H No.143/47, Jootey Wali Galli, Aminabad Chandra Mahal Complex, Lucknow, Uttar Pradesh, Pin code - 226004 **North By:** Chandra Mahal Complex, **South By:** 20ft Wide Road, **East By:** Shop of Abdullah ,**West By:** 20ft Wide Lane

Place: Lucknow (UP)
Date : 26th Jan, 2021

Sd/-
Authorized Officer
KARVY FINANCIAL SERVICES LIMITED

For All Advertisement Booking
Call : 0120-6651214

KARVY FINANCE

POSSESSION NOTICE (for Immovable Property)

Corporate Office: Karvy Financial Services Ltd. 705/706, 7th Floor, Hallmark Business Plaza, Sant Dyaneshwar Marg, Opp to Guru Nanak Hospital, Bandra (E), Mumbai - 400051. Email :- abdullatif.patel@karvy.com

Whereas the undersigned being the Authorised Officer of the Karvy Financial Services Ltd. under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest (Act,2002) and in exercise of the power conferred under section 13(12) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002, issued demand notice dated **16th September, 2020** calling upon Co-Borrower **Neetu Manoj Talwar wife of deceased Manoj Amarnath Talwar** to repay the amount mentioned in the notice being **Rs.52,36,264/- (Rupees Fifty Two Lakhs Thirty Six Thousand Two Hundred and Sixty Four Only)** within 60 days from the date of receipt of the said notice/s.

The borrower/s having failed to repay the amount, notice is hereby given to the borrower/s and the public in general that the undersigned has taken possession of the property described herein below in exercise powers conferred on him/ her under sub-section (4) of Section 13 of the said Act read with Rule 8 of Security Interest Enforcement Rules, 2002 on this **18th day of January of the year 2021.**

The borrower/s in particular and the public in general is hereby cautioned not to deal with the property/ies and any dealings with the property/ies will be subject to the charge of Karvy Financial Services Ltd., for the amount of **Rs.52,36,264/-** and interest thereon as per loan agreement. The borrowers' attention is invited to provisions of Sub-section (8) of Section13 of the Act, in respect of time available, to redeem the secured assets.

Sr. No.	Loan Agreement No. Name of the Borrower/ Co Borrower	Demand Notice date & Amount	Date & Type of possession Taken	Description of the Immovable Properties
1.	**Loan Agreement No 415030** Neetu Manoj Talwar (W/O deceased husband Manoj Amarnath Talwar,	16th Sept, 2020 and Rs. 52,36,264/-	18th Jan, 2021	Flat No. 659, admeasuring about 280 Sq. Ft. Built up Area, First Floor, Block No. JG II, Janta Category, in the layout plan of Housing Estate at Vikas Puri, New Delhi - 110 018, **North By:** Passage, **South By:** Open,**East By:** Open, **West By:** Flat No. 578

Place: New Delhi
Date : 26th Jan, 2021

Sd/-
Authorized Officer
KARVY FINANCIAL SERVICES LIMITED

बैंक ऑफ़ बड़ौदा
Bank of Baroda

Regional office :- Gurgaon Region, 12th Floor,16 Sansad Marg, New Delhi
Email id: Email id :-recovery.gurgaon@bankofbaroda.com.
Tel: 0110 Tel : -011-2344-1205/1241/1218/1243 MB : - 9354042543

ANNEXURE-E SALE NOTICE FOR SALE OF IMMOVABLE/MOVABLE PROPERTIES/ASSETS "APPENDIX- IV-A [See proviso to Rule 6 (2) & 8 (6)]

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Proviso to Rule 6(2) & 8(6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s), Mortgagor(s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, possession of which has been taken by the Authorised Officer of Bank of Baroda, Secured Creditor, will be sold on **"As is where is", "As is what is", and "Whatever there is"** basis for recovery of dues in below mentioned account/s. The details of Borrower/s/Mortgagor/Guarantor/s/Secured Asset/s/Dues/Reserve Price/e-Auction date & Time, EMD and Bid Increase Amount are mentioned below –

Name of the Branch & Account / Name of the owner of the Property/Vehicle	Details of property/Vehicle	Amount as per Demand Notice / Demand Notice Date	Reserve price / EMD / Minimum bid increase amount	Date/ Time of e-Auction	Status of Possession (Symbolic / Physical)	Inspection Date and time	Authorized officer/ Contact Person and contact no.
Jawahar Colony, Faridabad Branch Account : Ms. Priyanka Pandey Owner Of The Property: Ms Priyanka Pandey	**Residential Vacant Plot** No. 701, Sector 56- 56A, Urban Estate, Faridabad, Haryana having measurement of 45 sq. meter.	Rs. 17,25,573.75 (Rupees Seventeen Lakhs Twenty Five Thousand Five Hundred Seventy Three and Paisa Seventy Five) plus costs , charges and uncharged interest as per demand notice dated 11-06-2020	**Rs.18,00,000/-** / **Rs.1,80,000 /-** / **Rs. 10,000/-**	10.02.2021 from 2.00 pm to 6.00 pm	Physical	01-02-2021 TO 06-02-2021 during office hours, with prior appointment.	Mr. Subhash Ranga, Mob No. 8448282318, 9910000804 Email ID: jawfar@bankofbaroda.com

For detailed terms and conditions of sale, please refer to the link provided in https://www.bankofbaroda.in/e-auction.htm and https://ibapi.in. Also, prospective bidders may contact the authorized officer on Tel No./Mobile as mentioned in above table.

PLACE: NEW DELHI DATE: 22.01.2021 **AUTHORISED OFFICER, BANK OF BARODA**

IDFC FIRST Bank Limited

IDFC First Bank Limited (erstwhile Capital First Limited and amalgamated with IDFC Bank Limited)
CIN : L65110TN2014PLC097792
Registered Office: KRM Towers, 8th Floor, Harrington Road, Chetpet, Chennai - 600031.
Tel: +91 44 4564 4000 | **Fax:** +91 44 4564 4022

APPENDIX IV [Rule 8(1)]
POSSESSION NOTICE
(For immovable property)

Whereas the undersigned being the authorised officer of the **IDFC First Bank Limited (erstwhile Capital First Limited and amalgamated with IDFC Bank Limited)** under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under section 13(12) read with rule 3 of the Security Interest (Enforcement) Rules, 2002 issued a demand notice dated 25.03.2019 calling upon the borrower, co-borrowers and guarantors **1.Kapsons Engineers Pvt Ltd, 2.Sprint Cars Pvt Ltd, 3.A.K. Motors Pvt Ltd, 4.Nawab Auto Engineering Pvt Ltd, 5.Shri Atul Kapoor, 6.Shri Anuj Kapoor, 7.Smt.Asha Kapoor, 8.Smt. Abha Wasan, to repay the amount mentioned in the notice being Rs.27,97,96,908.20/- (Rupees Twenty Seven Crores Ninety Seven Lakh Ninety Six Thousand Nine Hundred Eight And Paise Twenty Only)** as on 19.02.2019 within 60 days from the date of receipt of the said notice.

The borrowers having failed to repay the amount, notice is hereby given to the borrower and the public in general that the undersigned has taken Physical Possession of the property described herein below in exercise of powers conferred on him under sub – section (4) of section 13 of Act read with rule 8 of the Security Interest (Enforcement) Rules, 2002 on this **22nd day of January 2021.**

The borrowers in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the **IDFC First Bank Limited (erstwhile Capital First Limited and amalgamated with IDFC Bank Limited) for an amount of Rs.27,97,96,908.20/- (Rupees Twenty Seven Crores Ninety Seven Lakh Ninety Six Thousand Nine Hundred Eight And Paise Twenty Only)** and interest thereon.

The borrower's attention is invited to provisions of sub – section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets.

Description of the Immovable properties.

All the piece and parcel of the property consisting of All that part and parcel of property built up on Plot No.554, Pace City-2, Sector-37, Gurgoan, Haryana-122001. (Measuring 7889.23 Square Yards) Bounded As : East-Wide Road, North-Plot No.553, West-Other Property, South-Plot No.555

Date:22-01-2021
Place: Gurgaon.
Loan Account No: 4557593, 3738474, 4021886 & 4561290.

Authorised Officer
IDFC First Bank Limited
(erstwhile Capital First Limited and amalgamated with IDFC Bank Limited)

केनरा बैंक Canara Bank
A Government of India Undertaking
सिंडिकेट Syndicate

Regional Office- Etah

E-AUCTION NOTICE

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH PROVISO TO RULE 8 (6) OF THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002

Last Date & Time for receipt tender document : 25.02.2021 up to 5.00 PM
Date & Time of e-auction : 26.02.2021 from 11.30 AM to 12.30 PM

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor(s) that the below described immovable property mortgaged/charged to the Secured Creditors, the Symbolic possession of which has been taken by the Authorised Officer of Canara Bank, will be sold on **"As is where is", "As is what is", and "Whatsoever there is"** On **26.02.2021**

Name & Address of Borrowers & Guarantors	Amount due as per notice	Description of Properties	Reserve Price / EMD 10%
Branch : Ferozabad Tilak Nagar Contact Detail : Branch Manager, Ph. No. 9412751063, e-mail id : cb18814@canarabank.com EMD A/C Details: A/C No. 88143020000085, IFSC Code: SYNB0008814			
Borrower- M/s Ganga Jamuna Bangle Store, Prop. Mohammad Rizwan Khan, **Add.-**H. No. 231 Gali No. 13 Galib Nagar Jatav Puri, Firozabad, Mohd Rizwan Khan S/o Noor Islam, **Add.-**H. No. 237 Garib Nabaz Masjid Ghalib Nagar Firozabad, **Guarantor-** Noor Islam S/o Bangali Khan, **Add.-**H No. 231, Gali No. 13, Galib Nagar, Jatav Puri, Firozabad	₹ **12,89,442/-** + intt.& Other Expe. thereon from 01-10-2020	Land & Building bearing of Two properties, situated at Mohalla Galib Nagar nearing Municipal No. 259, City & Distt. Firozabad, Area-(128+256 Sq. Ft.) Total Area 384 Sq. Ft. or 35.68 Sq. Mtr., Bounded as: East-Plot of Shri Noor Islam, West-Plot of Noor Imdad, North-Plot of Shri Hazi Vaseer, South -Gali/Rasta 12 Ft. Wide,	₹ **9,05,000/-** / ₹ **90,500/-**
Borrower- M/s Nanney Bangle Store, Prop. Bali Akhtar S/o Nanney Khan, **Guarantor-** Nanne Khan S/o Late Abdul Raheem, **Add.-** H. No. 183, Gali No. 10, Shish Gram Hazipura, Firozabad	₹ **15,64,768.79** + intt.& Other Expe. thereon from 01-01-2020	Residential House at Mohalla Hazipura, City Firozabad, Opp. Mannat Cafe in Muncipal No. 534/18, Area-118.57 Sq. Mtr., In the name of Shri Nanney Khan S/o Late Abdul Raheem, Bounded as: East-Gali Rasta, West-Arzi of Seller, North-Plot of Shri Hazi Sabir, South-Arzi of Seller.	₹ **17,16,000/-** / ₹ **1,71,600/-**
Branch : Ganjdundwara, Contact Detail : Branch Manager, Ph. No. 8192804564, e-mail id : cb0242@canarabank.com EMD A/C Details: A/C No. 0242296000001, IFSC Code:CNRB0000242			
Borrower- M/s Flour Mill Udhyog, Prop. Mohammad Yusuf S/o Munnu Khan, **Add.-** Mohalla Kedar Ganj Road, Ganjdundwara, Distt. Kasganj, **Guarantor-** Anubhav Pratap Singh S/o Rishi Pal Singh, **Add.-**C/O Vikas Textiles Thana Road, Ganjdundwara, Distt. Kasganj.	₹**11,26,079/-** + ₹**3,07,836/-** + intt.& Other Expe. thereon from 01.04.2020	House situated at Moh. Kadar Ganj Road, Ganjdundwara, Distt. Kasganj, Area-25.20 Sq. Mtr., Bounded as: East-Gali 8 Ft., West-House Prem, North-Gali 8 Ft., South-House Prahlad.	₹ **6,53,000/-** / ₹ **65,300/-**
Borrower- M/S Manas Foods, Prop. Ram Raghav Gupta S/o Shri Krishan Das, **Add. of Both-**Railway Road, Gandhi Road, Ganjdundwara, Distt. Kasganj **Guarantor-** Pankaj Kumar Gupta, Raghvendra Gupta Both S/o Shri Krishan Das, Annapurna Devi W/o Shri Krishan Das, **Add.-**Railway Road, Gandhi Road, Ganjdundwara Distt. Kasganj.	₹**3,63,532.82** + intt.& Other Expe. thereon from Dt- 01-07-2020 + ₹**1,17,925.87** + intt.& Other Expe. thereon from Dt- 23-07-2020	House Cum Shop Property Situated at Railway Road, Gandhi Road, Ganjdundwara, Dist- Kasganj, Area-150.70 Sq. Mtr., In the name of Ram Raghav Gupta S/o Shri Krishan Das, Pankaj Kumar Gupta S/o Shri Krishan Das, Raghvendra Gupta S/o Shri Krishan Das, Bounded as: East-Dalmil Jagadish Pd. Ramesh Chand, West-Sarak (Road), North-Shop Ujagarlal, South-Shop Jagadish Pd. Ramrsh Chand.	₹ **67,23,000/-** / ₹ **6,72,300/-**
Branch : KUMS Etah Contact Detail : Branch Manager , Ph. No. 8192800015, e-mail id : cb2977@canarabank.com EMD A/C Details: A/C No. 2977296000001, IFSC Code:CNRB0002977			
Borrower- M/s Om Camphor Products, Prop: Sunil Sharma, **Guarantor/Mortgager-** Smt. Prabha Sharma W/o Sunil Sharma, **Add. of Both-**Moh Narayan Nagar 284, Civil Lines Etah.	₹ **22,75,329/-** + intt.& Other Expe. thereon from 01-04-2009	Residential Property Situated at Moh Narayan Nagar 284, Civil Lines Etah, Area-55.17 Sq. Mtr., in name of Prabha Sharma, Bounded as: East-Rasta (15'0"), West-Prop of Devi Batika (16'6"), North-House of Ram Vinod, South-House of Rathor.	₹ **14,05,000/-** / ₹ **1,40,500/-**
Branch : Firozabad Main Contact Detail : Branch Manager , Ph. No. 8192804562, e-mail id : cb0373@canarabank.com EMD A/C Details: A/C No. 0373296000001, IFSC Code:CNRB0000373			
Borrower- Smt. Radha Devi W/o Sh. Mahesh Chand, **Guarantor/ Mortgager-** Sri. Mahesh Chandra S/o Sh. Late Ranjeet Singh, **Add. of Both-**H. No. 53/2 Nagla Vishnu, Line Par, Near Mata Mandir, Firozabad	₹ **3,88,469/-** + intt.& Other Expe. thereon from 15-01-2009	Residential Property situated at H. No. 53/2, Nagla Vishnu, Line Par, Near Mata Mandir, Firozabad, Area-93.00 Sq. Mtr., Bounded as: East-Rasta 10 ft. wide, West-Khet Ashok Kumar, North-Plot of Laxmi Narayan, South-Rasta 10 ft. wide.	₹ **4,01,000/-** / ₹ **40,100/-**
Branch : Kasganj Contact Detail : Branch Manager , Ph. No. 81928045983, e-mail id : cb0241@canarabank.com EMD A/C Details: A/C No. 0241296000001, IFSC Code:CNRB0000241			
Borrower-Shri. Roshan Singh S/o Mr. Genda Lal, **Guarantor/Mortgager-** Smt Meena Devi W/o Shri. Roshan Singh, Smt. Dulari Devi W/O Mr. Genda Lal, **Add. of All-**Vill. Nagla Bhandari, Post Bahadurpur, Distt. Kasganj.	₹ **39,04,802/-** + intt.& Other Expe. thereon from 30-10-2018	Property being house situated at Mauza Banker, Near PWD office & Mission Chauraha Kasganj, Area-153.00 Sq. Mtr., in the name of Smt. Dulari Devi, Bounded as: East-Rasta, West-Prop. of Sri Ram Babu, North-Prop. of Smt Rana Jaju, South- Property of Sri Kailash Chandra.	₹ **34,73,000/-** / ₹ **3,47,300/-**
Branch : Dhumri Contact Detail : Branch Manager , Ph. No. 8192800029, e-mail id : cb0398@canarabank.com EMD A/C Details: A/C No. 0398296000001, IFSC Code:CNRB0000398			
Borrower- Mr. Shiv Kumar Singh Chauhan, S/o Latori Singh, **Guarantor/ Mortgager-** Smt Suneeta W/o Sri. Shiv Kumar Singh Chauhan, **Add. of Both-** Vill. Khawa Shekhpura, Etah.	₹**40,73,639.29** + ₹**10,22,575/-** + intt.& Other Expe. thereon from 01-04-2019	Property 1 : Commercial property, situated at Dhumri, Sidhpura Road, Etah, Area-40x185 Sq. Ft., in the name of Sri Shiv Kumar Singh S/o Sri Latoori Singh, Bounded as: East-Property of Sri Ram Kumar Singh, West-Property of Sri Kamlesh, North-Road, South-Thakur Latoori Singh College.	₹ **79,74,000/-** / ₹ **7,97,400/-**
		Property 2 : situated at Dhumri Teh. Aliganj Distt. Etah, Area-101.87 Sq. Mtr., in the name of Smt Suneeta W/o Sri Shiv Kumar Singh, Bounded as: East-Gali, West-Property of Sri Yogendra Kumar, North-Open Plot, South-Road.	₹ **30,76,000/-** / ₹ **3,07,600/-**
Branch : Firozabad Sadar Branch Contact Detail : Branch Manager, Ph. No. 8192804563, e-mail id : cb2167@canarabank.com EMD A/C Details: A/C No. 2167296000001, IFSC Code:CNRB0002167			
Borrower- M/s Laxmi Building Material, **Prop.** Shri Vipin Kumar S/o Shri Ashok Pal Singh, **Guarantor/Mortgagor-** Shri Ashok Pal Singh S/o Shri Shankar Lal, **Add. of All-** Bhikanpur Raipura Road, Firozabad.	₹ **14,58,873/-** + intt.& Other Expe. thereon from 01-01-2019	Property Municipal No. 2, Mohalla Ganga Nagar, Mauza Bhikanpur, Meghpur, Raipura Road, Firozabad, Area-193.83 Sq. Mtr.] Bounded as: East-Raipura Road, West-Khet of Sri Ram Gopal, North-Khet of Sri Chute Lal, South-Plot of Sri Karan Singh.	₹ **22,46,000/-** / ₹ **2,24,600/-**
Borrower- Mohd. Usman S/O Mohd. Yusuf **Add.-** 14/4, Moh. Kurashiyan, Firozabad, **Guarantor/Mortgagor-** Mrs. Akila Begum W/o Sh. Mohd. Usman, **Add.-** Tapa Kalan, Jalesar Road, Firozabad.	₹ **5,57,114/-** + intt.& Other Expe. thereon from 27-01-2020	Residential Plot situated at Mohlla Rasoolpur, Teh. & Distt. Firozabad, Area-1125 Sq. Ft., Bounded as: East-House of Narayan, West-Rasta, North-Plot of Ram Khiladi, South-House Lajja Ram.	₹ **14,99,000/-** / ₹ **1,49,900/-**
Borrower- M/s Reliance & Company Store, Prop: Sri Nazeem Hussain S/o Sri Noor Mohd. Nazim, **Add.-**Taj Market Firozabad, **Guarantor/Mortgagor-1.**Sri Nazeem Hussain S/o Sri Noor Mohammad Nazim, **2.** Smt. Nahid Begum W/o Sri Nazeem Hussain, **Add. of Both-** H. No. 195/2A Old Rasoolpur, Near Police Chowki, Firozabad	₹ **48,80,001/-** + intt.& Other Expe. thereon from 05-08-2019	House No.195/2A, Mohalla Rasoolpur, Mauza Lalpura, Firozabad, Area-111.60 Sq. Mtr., in name of Sri.Nazeem Hussain S/o Sri Noor Mohammad Nazim and Smt. Nahid Begum W/o Sri. Nazeem Hussain, Bounded as: East-Rasta 15 ft. wide, West-Property of Geetam Singh, North-Property of Raj Kumari, South-House of Geetam Singh.	₹ **34,33,000/-** / ₹ **3,43,300/-**
Borrower- M/s Rihan Bangle Store, Prop. Sri Mohd. Irfan S/o Sri Aminuddin, **Add.-**122 Gali No. 4, Ramgadh Road, Firozabad, **Guarantor/Mortgagor-** Sri Mohd. Sajid Ali Khan S/o Sri Rasheed Ahmad Khan, **Add.-** 109 A Nagalabari, Firozabd	₹ **12,77,421.75** + intt.& Other Expe. thereon from 09-12-2019	Property being house situated at Mauja Didamai, Mohalla Sharifabad, Ramgarh, Firozabad, Teh. & Distt. Firozabad, Area-52.27 Sq. Mtr., Bounded as: East-Plot of Kasab Khan, West-Plot of Azizuddin & others, North-Rasta 10 Ft., South-Araji of Sanak Singh	₹ **13,21,000/-** / ₹ **1,32,100/-**
Borrower- 1. M/s Riya General Store, **Prop-** Sri Vimal Jain S/o Sri Sunhari Lal Jain, **Add.-** Subhash Chauraha, Near Jain Mandir, Firozabad, **2.** Sri Vimal Jain S/o Sri Sunhari Lal Jain, **Add.-**233/35, Jain Nagar Khera Firozabad, **Guarantor/Mortgagor-**Smt Nutan Jain W/o Sri. Vimal Jain, **Add.-** 233/35, Jain Nagar Khera, Firozabad	₹ **8,41,304/-** + intt.& Other Expe. thereon from 01-12-2017	Residential Building situated at Mohalla Jain Nagar Khera, Mauja Sukhmalpur Nizamabad Khasra No. 451 Teh & Distt. Firozabad, Area-65.10 Sq. Mtr., in the name of Smt Nutan Jain W/o Sri Vimal Jain, Bounded as: East-Prop. of Sri Pramod, West-Property of Sri. Pandit Ji & Sher Singh, North-Rasta Gali 12ft., South-Plot of Mr. Jain.	₹ **11,72,000/-** / ₹ **1,17,200/-**

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website : www.canarabank.com or may contact OR the service provider M/s e-Procurement Technologies Limited Mr Dharam Rathod & Mr. Hardik Goswami, Contact no. 09374519754 & 9978434773, Email id: support@auctiontiger.net & hardik@auctiontiger.net Auction/bidding shall be only through "online Electronic Bidding" through the website portal https://canarabank.auctiontiger.net Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceeding.

Place : Etah Date : 26-01-2021 **Authorised Officer**

Anna Infrastructures Limited
CIN: L65910UP1993PLC070612
R/O: Shop No. 1 & 3, E-14/6 First Floor, Shanta Tower, Sanjay Place, Agra - 282002
Email ID: annainfra@gmail.com,
Website: www.annainfrastructures.com,
Telephone : 0562-2526650

NOTICE

Pursuant to Regulation 29 read with Regulation 47of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, Notice is hereby given that a meeting of the Board of Directors of the Company is scheduled to be held on **Friday, 12th February, 2021 at 01:00 PM** at registered office of the Company to consider and take on record inter-alia the Un-Audited Financial Results for the Quarter ended 31st December, 2020.

The said notice is also available on a website of Company i.e. www.annainfrastructures.com and may also access on the website of Stock Exchange i.e. www.bseindia.com.

For & on behalf of
Anna Infrastructures Limited
Sd/-
Kanchan Agarwal
(Company Secretary)

Place : Agra
Date : 25.01.2021

CASTEX TECHNOLOGIES LIMITED
(Formerly Known as Amtek India Limited)
CIN: L65921HR1983PLC033789
Regd. Office: Village Narsinghpur Mohammadpur, Old Manesar Road, Gurgaon, Haryana-123106
Corporate Office: 3 LSC Pamposh Enclave, Greater Kailash-I, New Delhi-110048
Tel: +91-11-42344444 | Fax: +91-11-42344400
E-mail: info@castextechnologies.com | Web: www.amtek.com

NOTICE OF 37TH ANNUAL GENERAL MEETING (AGM), E-VOTING INFORMATION & BOOK CLOSURE

Notice is hereby given to the Members of Castex Technologies Limited ('Company') that the 37th Annual General Meeting (AGM) of the Company is scheduled to be held on Friday 19th February, 2021 at 11.00 a.m.(IST) through Video Conferencing /Other Audio Visual Means (OAVM) in compliance with all the applicable provisions of the Companies Act, 2013 and the Rules made thereunder and the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with General Circular No. 14/2020 dated April 08, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 20/2020 dated May 5, 2020, and General Circular 02/2021 dated January 13th, 2021 and other applicable circulars issued by the Ministry of Corporate Affairs ("MCA") and SEBI (collectively referred to as "relevant circulars").

The Company has on 25th January 2021 duly completed the dispatch of Notice to Members whose e-mail addresses are registered with the Company or Registrar & Share Transfer Agent and Depositories along with E-voting Instructions, dated 23rd January 2021 for 37th Annual General Meeting for Financial Year 2019-20 by electronically along with the details of Login ID and Password. The requirement of sending physical copies of the Notice of the AGM has been dispensed with vide MCA Circulars and the SEBI Circular.

Pursuant to Section 91 of the Companies Act, 2013 and Regulation 42 of SEBI (LODR) Regulations, 2015, the Register of Members and Share Transfer Books of the Company Shall remain closed from Saturday, the 13th February, 2021 to Friday, the 19th February, 2021 (both days inclusive) for taking record of Members of the Company for the purpose of 37th Annual General Meeting.

Further pursuant to the provisions of Section 108 of the Companies Act, 2013 (the Act) read with, Rule 20 of the Companies (Management and Administration) Rules 2014 as amended and substituted by Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of Securities And Exchange Board Of India (Listing Obligations And Disclosure Requirements) Regulations, 2015, the Company is pleased to provide members facility to exercise their right to vote on resolutions proposed to be passed at the 37th Annual General Meeting (AGM) by electronic means (remote e-voting'). The facility for online voting through electronic means shall also be made available at the AGM and Members who have already cast their votes through electronic mode during the schedule voting period prior to the date of the meeting will not be entitled for online voting as on the date of the AGM. Members participating through the VC /OAVM shall be reckoned for the purpose of quorum under Section 103 of the Companies Act, 2013. The Company has engaged the services of Central Depository Services (India) Limited (hereinafter referred as "CDSL') as agency to provide remote e-voting facility. The details pursuant to the provisions of the Act & Rules are given hereunder:

i. The remote e-voting shall commence on Tuesday, 16th February 2021 (9:00 a.m. IST);
ii. The remote e-voting shall end on Thursday, 18th February 2021 (5:00 p.m. IST);
iii. The cut-off date for determining the eligibility to vote by electronic means or at the AGM is Friday, the 12th February, 2021;
iv. Any person, who acquires shares of the Company and becomes member of the Company after dispatch of the Notice of the AGM and holding shares as of the cut-off date i.e. Friday, the 12th February, 2021 may obtain the login ID and password by sending a request at beetalrta@gmail.com or helpdesk.evoting@cdslindia.com or Call 1800225533. However, if a person is already registered with CDSL for e-voting than existing user ID and password can be used for casting vote through e-voting process;
v. The Notice of AGM and the Annual Report 2019-20 is available at company's website at www.amtek.com/ail/php and CDSL website www.evotingindia.com and also at BSE website www.bseindia.com and NSE website www.nseindia.com;
vi. For Detailed instructions pertaining to remote e-voting, Members may refer in the section 'Notes' in Notice of the 37th AGM;
vii. Members who have not cast their vote by remote e-voting and are present in the AGM through VC/OVAM, shall be eligible to vote through e-voting at the AGM;
viii. Members who have caste their vote by remote e-voting prior to the AGM may also attend the AGM through VC/OVAM but shall not be entitled to cast their vote again;
ix. In case queries or issues regarding e-voting, member may refer to the Frequently Asked Questions ("FAQs") and e-voting user manual for members on www.evotingindia.com or write an email to helpdesk.evoting@cdslindia.com, or contact Mr. Nitin Kunder (022-23058738) or Mr. Mehboob Lakhani (022-23058543) or Mr. Rakesh Dalvi (022-230584542)

For Castex Technologies Limited
(A Company under Corporate Insolvency Resolution Process)
Sd/-
Divya Rijwani
(Company Secretary)
Issued with approval of the Resolution Professional/Insolvency Professional
Mr. Dinkar Tiruvannadapuram Venkatasubramanian
IP Registration No.: IBBI/IPA-001/IP-P00003/2016-17/10011

Castex Technologies Limited is under Corporate Insolvency Resolution Process of the Insolvency and Bankruptcy Code 2016. Its affairs, business and assets are being managed by the Interim Resolution Professional, Mr. Dinkar T. Venkatasubramanian, appointed by the National Company Law Tribunal order dated 20th December, 2017 w.e.f., 22nd December, 2017 and continued as Resolution Professional by the Committee of Creditors in its meeting held on 12th January, 2018 under the provisions of the Code. In terms of the approved resolution plan by NCLT vide its order dated 15th December 2020, the management of the affairs of the Company has been vested with the Resolution Professional/Insolvency Professional until the date of transfer of control of the Company to the successful resolution applicant.)

Place: New Delhi
Date: 25.01.2021

B L KASHYAP
WE BUILD YOUR WORLD

B. L. KASHYAP AND SONS LIMITED
(CIN: L74899DL1989PLC036148)
Regd. Off.: 409, 4th Floor, DLF Tower-A, Jasola, New Delhi - 110025
Ph: 011-40500300, 011-43058345, **fax:** 011-40500333
Email : info@blkashyap.com; **Website:** www.blkashyap.com

NOTICE

Notice is hereby given pursuant to Regulation 29 (1) read with Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, that a meeting of Board of Directors of the Company will be held on Wednesday, the 10th day of February, 2021 to consider inter alia, unaudited Standalone and Consolidated financial results of the Company for the quarter and Nine Months ended 31st December, 2020.

The said notice may be accessed on the Company's website at http://www.blkashyap.com and also on the website of stock exchanges at https://www.nseindia.com and https://www.bseindia.com.

For B.L. Kashyap And Sons Limited
Sd/-
(Pushpak Kumar)
GM-Corporate Affairs & Company Secretary

Dated: 25th January, 2021
Place: New Delhi

WE BUILD YOUR WORLD

सेन्ट्रल बैंक ऑफ इंडिया
Central Bank of India
1911 से आपके लिए "केनित" "CENTRAL" TO YOU SINCE 1911

BRANCH OFFICE: 272, CAPTAIN GAUR MARG, PHASE-3, OKHLA, NEW DELHI-110020

POSSESSION NOTICE (For Immovable Property)
Appendix -IV [See Rule – 8(1)]

Whereas, the undersigned being the Authorized Officer of the **CENTRAL BANK OF INDIA, Okhla Industrial Estate, New Delhi Branch,** under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (54 of 2002) and in exercise of

दिल्ली सरकार
आप की सरकार

The pride of our nation
Corona warriors, Sanitation workers, Soldiers and Farmers!

This Republic Day,
we salute the four pillars of our nation

Wish you a very Happy Republic Day

Directorate of Information and Publicity, Government of NCT of Delhi

DIP/Shabdarth/D/0103/20-21

financialexp.epapr.in
New Delhi

Punjab & Sind Bank

(A Govt. of India Undertaking)

Where service is a way of life

Punjab & Sind Bank
B/o : BC-88, Shalimar Bagh, Delhi-110088
Tel : 011-27472921, 011-35105365

Possession Notice

Notice is hereby given under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 (54 of 2002) and in exercise of powers conferred under section 13(12) read with rule 3 of the Security Interest (Enforcement) Rules, 2002 issued a demand notice on the date mentioned below in the table and stated hereinafter calling upon them to repay the amount within 60 days from the date of receipt of said notice.

The borrower and guarantor having failed to repay the amount, notice is hereby given to the borrower and guarantor and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him / her under section 13(4) of the said Act read with rule 8 of the said Act on the date mentioned below in the table.

The borrower and guarantor in particular and the public in general is hereby cautioned not to deal with the property and any dealing with the property will be subject to the charge of **Punjab & Sind Bank** for the amount and interest thereon.

The borrower's attention is invited to provisions of sub-section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets.

Name of Borrower and Guarantor	Description of the property mortgaged / charged	Date of Demand Notice / Date of Possession	Amount Outstanding (in Rs.)
Borrowers 1. Sh. Devendra Pratap 2. Smt. Anamika Guarantor Sh. Surender Parsad Maurya	Property Owned By : Shri Devendra Pratap and Smt. Anamika All that part and parcel of Equitable Mortgage of Upper Ground Floor, Property no. RZ H 902, Gali No. 12, Raj Nagar- II, Palam Colony, Delhi.	27-11-2019 21-01-2021	Rs. 8,75,433.51 inclusive of interest upto 31.10.2019 plus further interest, expenses & other charges etc. thereon.

Date : 21-01-2021, Place : New Delhi — Authorised Officer, Punjab & Sind Bank

SBI — STATE BANK OF INDIA

1st Floor, Local Head office, RACPC, Moti Mahal Marg, Lucknow-226 001

POSSESSION NOTICE {for Movable property under Rule 6 (1)}

Whereas, The undersigned being the Authorized officer of the **State Bank of India,** RACPC, (Kapoorthala Bagh, Lucknow), Lucknow **Branch (8067)** under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (Act No. 54 of 2002) and in exercise of powers conferred under section 13(12) read with rule 8 and 9 of the Security Interest (Enforcement) Rules, 2002 issued a 13(2). The Bank issued demand notice on the date mentioned against account and stated herein after calling upon them to repay the amount, within 60 days from the date of receipt of said notice.

The borrower having failed to repay the amount, notice is hereby given to the borrowers/Guarantor and the public in general that the undersigned has taken possession of the Property described herein below in exercise of powers conferred on him/her under section 13(4) of the said Act read with Rule 9 of the said Rule on the date mentioned against the account.

The borrower in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of **State Bank of India, RACPC, (Kapoorthala Bagh, Lucknow), Lucknow Branch (8067)** for the amount and interest thereon. **Details of properties where possession had been taken is as follows:**

S. No.	Name & Address of the Borrower/Branch/ A/C No.	Description of the Movable Property mortgaged	Amount O/s (as per u/s 13(2)	Date of Demand Notice / Possession
1	**Borrower: Shri Krishna Dixit,** House No. 647, Plot No. 48A, Delight Homes, Seeta Vihar, Madiaon, Jankipuram Ext., Lucknow. **A/C No.: 37470731906 (Car Loan)**	**Vehicle Reg. No.:** UP 32 JP 2395 **Asset/Vehicle Make:** Hyundai i10 **Engine No.:** D3FBHM321593 **Chasis No.:** MALA851ELHM639231	₹ 4,76,622.00 + interest+ other expenses as on 11.11.2020	11.11.2020 19.01.2021

Date : 26.01.2021, Place: Lucknow — Authorised Officer, State Bank of India

RELIANCE Asset Reconstruction

A-13/1, 6 Floor, Synergy Tower, Sector-62, Noida (U.P)-201309

POSSESSION NOTICE

[See rule 8(1)]

Whereas the undersigned being the Authorized officer of the Reliance ARC Private Limited (acting in its capacity as a trustee for RELIANCE ARC 012 TRUST), under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002. That the Reliance Asset Reconstruction Company Ltd. has acquired the financial assets from the original Lender Lakshmi Vilas bank Ltd vide Deed Of Assignment dated 24/03/2017.That the Authorized Officer of Reliance Asset Reconstruction Company Ltd., under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under section 13(12) read with Rule 3 of the Security Interest [Enforcement] Rules, 2002 issued demand notice upon the Borrowers mentioned below to repay the amount mentioned in the notice within a period of sixty (60) days from the date of the said demand notice.

The Borrower/Guarantors/Mortgagors having failed to repay the outstanding amount, notice is hereby given to the borrower/guarantors/mortgagors and the public in general that the undersigned has taken possession of the property described herein below in exercise of power conferred on him under section 13(4) said Act, read with Rule 8 of the said Act on the below mentioned date.

The Borrower/ Guarantors/Mortgagors in particular and the public in general are hereby cautioned not to deal with property and any dealing with the property will be subject to the charge of the Reliance Asset Reconstruction Company Ltd (acting in its capacity as a trustees for RELIANCE ARC 012 Trust).

The borrower and guarantors in particular and the public in general is hereby cautioned not to deal with the property and any dealing with the property will be subject to the charge of Reliance Asset Reconstruction Company Limited for the amount and interest thereon.

S. N	Borrowers / Guarantors	Description of the properties mortgaged	Date of Demand Notice / Date of Possession	Acting as Trustee of / Agreement Date	Amount O/s
1.	1. M/s M. Sons Gems N Jewelry Pvt. Ltd. 2. Sh. Rajiv Jain S/o Sh. Mahavir Prashad Jain 3. Smt. Meeru Jain W/o. Sh. Rajiv Jain 4. Sh. Sanjiv Jain S/o Sh. Mahavir Prashad Jain	All that piece and parcel Land and Four Storied Residential Building at Plot No. 84, Bharat Nagar, New Friends Colony, New Delhi consisting an area of 598 Sq. Yrds. Along with Complete Built Up Area, owned and mortgaged by Sh. Rajiv Jain and Sh. Sanjeev Kumar Jain.Bounded by North-New Friends Society, South by-Property of Om Parkash Gupta, East-Property of Ch. Het Ram, West-Road.	21.08.2020 25.01.2021	RELIANCE ARC 012 Trust 24.03.2017	Rs. 39,57,17,011.85 p (Rupees Thirty Nine Crore Fifty Seven Lakh Seventeen Thousand Eleven and Paisa Eighty Five Only) as on 14.08.2020.

Date : 25.01.2021 Place : Noida — Authorised Officer, Reliance Asset Reconstruction Company Limited

SBI

Financial Reporting & Taxation Department, Corporate Centre, Mumbai - 400 021.

REQUEST FOR PROPOSAL

State Bank of India has issued a Request for Proposal (RFP) for appointment of consultant for Service Tax and Goods and Services Tax (GST) related matters (RFP No. CC/FINANCE/FRT/GST/2020-21/01). Detailed RFP document is available in Bank's website **https://bank.sbi/** under **'Procurement News'** section. For future announcements, if any, in this regard, please keep referring to the website.

Sd/-
Deputy General Manager (Taxation-II) (FRT Department)

Place: Mumbai
Date: 26.01.2021

SBI

Financial Reporting & Taxation Department, Corporate Centre, Mumbai - 400 021.

REQUEST FOR PROPOSAL

"State Bank of India has issued a Request for Proposal (RFP) for appointment of consultant for TDS and TCS related matters (RFP No.CC/FINANCE/FRT/TDS/2020-21/01). Detailed RFP document is available in Bank's website **https://bank.sbi/** under **'Procurement News'** section. For future announcements, if any, in this regard, please keep referring to the website.

Sd/-
Deputy General Manager (Taxation) (FRT Department)

Place: Mumbai
Date: 26.01.2021

Canara Bank

TAGORE GARDEN BRANCH, NEW DELHI

CORRIGENDUM

Reference Advertisement - Auction Sale Notice of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 in Financial Express / Jansatta (Delhi Edition) newspaper was published on 07.01.2021. In which e-auction date viz 11.02.2020 was published wrongly Kindly read as 11.02.2021. Similarly point no. d. stating EMD amount and point f. stating document/details of EMD viz 09.02.2020 were published wrongly to be read as 09.02.2021. Other terms and condition will be same.

Date: 26.01.2021 **Authorised Officer**
Place : Delhi **Canara Bank**

Bank of Baroda

BRANCH OFFICE : JASOLA BRANCH DELHI — SALE NOTICE FOR SALE MOVABLE ASSET

E-Auction Sale Notice for Sale of movable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 9 (1) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the Symbolic/Physical possession of which has been taken by the Authorized Officer of the Bank, will be sold on **"As is where is" "As is what is", and "Whatever there is" on 22.02.2021,** for recovery of below mentioned dues to the Bank. The Reserve price and EMD is displayed against the details of respective properties as under:-

Branch	Name of the borrower and Guarantors	Description of the asset & ownership	Possession Type	Date of Demand notice U/s 13(2) O/s Dues	Reserve price EMD Minimum Bid Increase Amount	Date and time of E-auction Account no. and IFSC code	Authorized officer and contact number
JASOLA BRANCH	Mahesh Kumar S/o Ganga Ram Address:H No-315,Block-A,Gola Kuan,Okhla Phase-1,Okhla Industrial Estate,South Delhi 110020	**Maruti WAGON R GREEN LXI (Petrol/CNG)** In name of Mahesh kumar s/o Ganga Ram residing at A-315 , Golakuan, Okhla phase 1, New Delhi 110020 **Commercial Registration No.** DL 1RTB 6884 (Car/ Taxi) **Reg Dt.** 13.10.2017 **Hypothecation :** Bank of Baroda (EVB) **Vehicle Make and Model:** Maruti WAGON R GREEN LXI **Colour-** Superior White, Engine no.:7806841 **Chassis No.:** MA3EWDE1S00B11585 **Body-** RIGID(PASSENGER CAR) **Manufacturing Date:**10/2016 Vehicle Class- LMV **Fuel Used-** PETROL/CNG **Validity of CNG cylinders :** Yes **Seating Capacity:** 5	Physical	**01.10.2019** Rs.2,87,328.88 plus further interest, Other charges and Expenses thereon w.e.f. 01.10.2019	**Rs. 77,775.00** **Rs. 8,000.00** **Rs. 1,000.00**	**22.02.2021** **from 12.00 PM to 03.00 PM** **A/c no. 62250015181219** **Account Name: Intermediary Account A/c** **IFSC –BARB0VJJASO** **(5TH Character is to be read as 'zero')**	**Mr. Gautam Kumar** Mob. No. 9818855912 Alt No. 7006060912

FOR DETAILED TERMS AND CONDITIONS OF THE SALE, PLEASE REFER TO THE LINK PROVIDED IN BANK'S WEBSITE I.E. WWW.BANKOFBARODA.COM.
LAST DATE AND TIME OF SUBMISSION OF BID- 20.02.2021. NOTE: NO BID SHALL BE ACCEPTED LESS THAN OR EQUAL TO RESERVE PRICE
DATE AND TIME OF INSPECTION OF PROPERTIES- FROM 01.02.2021 TO 08.02.2021 FROM 11.00 AM TO 04.00 PM (EXCEPT ON SUNDAY & PUBLIC HOLIDAY)

The sale shall be subject to the terms & conditions as described below:

1. The e-auction is being proposed on the basis of **"Physical possession" on "As is where is", "As is what is" and "Whatever there is"** & without recourse basis. It should be the responsibility of bidder to inspect and satisfy themselves about the assets and specifications. This e auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank.
2. The Auction-cum-sale shall be conducted through e-Auction mode, through the official portal of https://bob.auctiontiger.net
3. Care has been taken to include adequate particulars of Secured Assets in the Schedule hereinabove. The Authorized Officer shall not be answerable for any error, misstatement or omission in this proclamation.
4. The intending bidders are advised to go through the portal https://bob.auctiontiger.netfor detailed terms and conditions for e-Auction sale before submitting their bids and taking part in the e-Auction sale proceedings and contact the respective Authorized Officers for the concerned property/ies as mentioned hereinabove.
5. The Secured Assets shall not be sold below or equal to the Reserve Price. Auction shall commence at one increment above the Reserve Price and bidders shall be free to bid among themselves by improving their offer with minimum incremental amount stated hereinabove.
6. Earnest money deposit (EMD) shall be deposited through NEFT/RTGS fund transfer/ Demand Draft (payable at Delhi) on or before **20.02.2021upto 04.00 PM** to the designated account, the details of which are given in the above table, where 5th character of IFSC Code is '0' (Zero).
7. The intended bidders who have deposited the EMD should upload the following documents on or before 20.02.2021on official portal https://bob.auctiontiger.net, as per the columns/fields available on the portal.
(a) Proof of deposit of EMD. **(b)** Duly filled Bid form **(c)** Self attested true copy of Identity Card containing Photograph and Residential Address and PAN card of the intending bidder, issued by Govt. of India. Original of the document should be made available for verification by the concerned Authorized Officer. **(d)** Request for issuance of Login ID and Password for participating in the bidding process.
8. Interested bidders can create their login ID and password on the portal https://bob.auctiontiger.net. If the intended bidder requires any assistance in creating login ID & Password, uploading data, submitting bid, training on e-bid process etc., may contact M/s e-Procurement Technologies Ltd., B-704-5 Wall Street-II. Opp. Orient Club, Nr. Gujarat College Road, Ellis Bridge, Ahmedabad, contact person Mr. Ram Sharma – 06351896834 E-mail-Delhi@auctiontiger.net, ramprasad@auctiontiger.net, NitishJha – 7982880393, Help Line No.079-61200595/520/548. Help line email id – support@auctiontiger.net. For uploading on online web portal https://bob.auctiontiger.net and for any property related query you may contact respective Authorized officers. Contact details as mentioned above, during office hours on any working day.
9. Only those bidders holding valid user ID and Password and confirmed payment of EMD through NEFT /RTGS/DD shall be permitted to participate in the on line e-auction.
10. The Authorized Officer is not bound to accept the highest offer and he reserves the absolute right to accept or reject any or all bids. Further, the Authorized Officer reserves the right to postpone or cancel or adjourn or discontinue the Auction or vary the terms of the Auction at any time before conclusion of the Auction process, without assigning any reason whatsoever and his decision in this regard shall be final.
11. In case any bid is placed in the last 5 minutes of the closing time of the Auction, the closing time shall automatically get extended for another 5 minutes.
12. If no other bid is received upon closure of the bidding process, the Bidder who has quoted highest amount (not below or equal to the reserve price) shall be declared as successful bidder. Successful bidder shall have to pay 25% of the purchase amount immediately or not later than the next working day (including earnest money already paid) from knocking down of bid in his/her favour, failing which amount of EMD shall be forfeited.
13. Mere deposit of 25 % of the Sale Price shall not entitle the successful bidder to get the sale confirmed in his favour. Sale shall be subject to terms and conditions of E-auction and confirmation by the secured creditor to that effect.
14. After deposit of amount in terms of Sr. no. I2 here in above, the successful bidder shall deposit, with the Authorized Officer, the balance Sale Price within 15 (Fifteen) days of sale confirmation by the Authorized Officer, or such extended period as agreed upon by and solely upon the discretion of Authorized Officer. If he fails to deposit the amount so, the amounts already deposited by him shall be forfeited and the defaulting bidder shall neither have claim on the property nor on the deposited amounts. The Authorized Officer shall be free to exercise any one or more rights available to him in terms of Section 13 (4) of the Act, in respect of the property.
15. If the dues of the Bank together with all costs, charges and expenses incurred by the bank are tendered by/on behalf of the borrowers or guarantors, at any time on or before the date fixed for sale, no sale will be conducted.
16. All statutory dues/attendant charges/other dues including registration charges, stamp duty, taxes etc. shall have to be borne by the purchaser.
17. The Sale Certificate shall be issued in the same name in which the Bid is submitted.
18. The Bank has made the best efforts to disclose the encumbrances known to it. The Authorized Officer or the Bank shall not be responsible for any charge, lien, encumbrances, or any other dues to the government or anyone else in respect of properties E-Auctioned. The intending Bidder is advised to make their own independent inquiries and conduct their own due diligence regarding the encumbrances on the property including statutory liabilities, arrears of property tax, electricity dues, third party dues/claims etc.
19. The bidders should ensure proper internet connectivity, power back-up etc. The Bank shall not be liable for any disruption due to internet failure, power failure or technical reasons or reasons/contingencies affecting the e-auctions.
20. The Bank or its authorized officials may bid any one or more properties if deemed fit.
Detailed terms and conditions are also uploaded on bank's website - www.bankofbaroda.com

STATUTORY 15 DAYS SALE NOTICE UNDER SARFAESI ACT TO THE BORROWER/GUARANTOR/MORTGAGOR

The abovementioned borrower/guarantors are hereby notified to pay the sum as mentioned above along with up to date interest in full before the date of auction failing which the properties will auctioned/sold and balance dues if any, will be recovered with interest and costs from borrower/guarantors/mortgagor.

DATE- 26.01.2021 PLACE: NEW DELHI — **AUTHORISED OFFICER, BANK OF BARODA**

INFINITY

HARERA REGISTERED

3 BHK ₹ 26 Lakhs onwards | Sector 70, Gurugram

Interest Subsidy upto Rs 2.67 Lakhs Under PMAY
* T&C Applicable - https://pmaymis.gov.in

PYRAMID DREAMHOMES

Applications are invited from general public for booking of Residential Apartments in the Affordable Housing Project proposed to be developed as per terms and conditions of the policy prescribed by the Town & Country Planning Department, Government of Haryana vide notification no.PF-27/48921 dated 19.08.2013 and it amendments. (details available at the Department website,i.e. tcpharyana.gov.in).

Project Details

Project Approvals	• **Coloniser/Developer: Pyramid Dream Homes LLP.** • LicNo: 26 of 2020 dated 25.09.2020, • **RERA No.RC/REP/HARERA/GGM/436/168/2021/04** of 2021 dated 18.01.2021. • **Building plan approval** vide memo no. **ZP-1436/AD(RA)/2020/179 dated 07.01.2021**
Location	Sector 70, Gurugram, Haryana
Provisions	**684 No.** of apartments in **6 towers** are available in the housing scheme spread over **4.3375 acres**. As per affordable housing policy, 5% of total apartments are reserved for management quota(MQ) and 95% of total apartments are for public.
	BASIC SALE PRICE ON CARPET AREA - ₹4000/- per Sq.ft. (Additional Balcony cost @ ₹500/- per Sq.ft.) Open Space, Lift, Two Wheeler Parking Space, One Community Hall and One Anganwadi-cum-Creche

APARTMENT DETAILS

S. No.	Unit Type	Type	No. Of Units	CARPET AREA in Sq. Fts.	BALCONY AREA in Sq. Fts.	SALE PRICE IN INR including carpet area & balcony area	5% BOOKING AMOUNT
1.	3BHK	A	232	643.65	98.00	26,23,600	1,31,180
2.	3BHK	B	240	645.25	75.40	26,18,700	1,30,935
3.	1BHK	A	104	314.55	53.28	12,84,840	64,242
4.	1BHK	B	54	337.11	56.51	13,76,695	68,835
5.	1BHK	C	54	342.42	53.28	13,96,320	69,816

5% of the total number of flats are reserved under management quota

TECHNICAL SPECIFICATIONS

Drawing Room/ Lobby / Bedroom / Toilet / Kitchen / Balcony Flooring: Tiles / IPS. - Drawing Room/ Lobby Wall / Bedroom Wall Ceiling Finish: OBD/ Color Wash. - **Toilets Wall Finish:** Tiles upto 4 feet & OBD/ Color Wash in balance area. - **Kitchen Wall Finish:** Tiles upto 2 feet high above stone/ Tile counter & OBD/ Color wash in balance area. - **Fixture & Fittings:** Single bowl steel sink & CP/ PVC/ PTMT Fittings. - **Windows:** Hardwood/ MS Z-section/ Fiber/ Composite/ Aluminum, etc. - **Door Frame:** Hardwood/ MS / Fiber. - **Doors:** Frame - Composite/ Fiber/ Aluminum/ Flush Doors, etc. - **Chinaware:** Standard Fittings - Electrical: ISI marked products for wiring, switches & circuits - **Security:** Gated complex

Payment Plan

S.no	PARTICULARS	INSTALLMENTS
1	At the time of Application	05% of Total Sale Price
2	Within 15 days of allotment	20% of Total Sale Price
3	Within 6 months of allotment	12.5% of Total Sale Price
4	Within 12 months of allotment	12.5% of Total Sale Price
5	Within 18 months of allotment	12.5% of Total Sale Price
6	Within 24 months of allotment	12.5% of Total Sale Price
7	Within 30 months of allotment	12.5% of Total Sale Price
8	Within 36 months of allotment	12.5% of Total Sale Price

* Payment plan for the applicant who applied under PMAY shall be applicable as per the PMAY policy

Application Timelines

- Applications can be procured from: **Pyramid Dream Homes LLP Corporate Office Address: 217-A & 217-B, 2nd Floor, Suncity Business Tower, Golf Course Road, Sector – 54, Gurugram, Haryana**, by paying an application fee of Rs 1000/- in cash or DD
- **Booking date Starting from 19-01-2021.**
- **Last Date of submission of Applications: 03-02-2021**

Eligibility:-

- The applicant should not be debarred from entering into legally binding contract under any prevailing law.
- Any person can apply, however, the PMAY beneficiaries, which include their spouse or depended children, identified by the Urban Local Bodies Department, Haryana under "Pradhan Mantri Aawas Yojna-Housing for All" programme shall be granted preference in allotment. First priority shall be given to the identified beneficiaries of the said town followed by other PMAY beneficiaries of the State of Haryana. Thereafter, for the remaining flats, persons which include their spouse or dependent children who do not own any flat/plot in any HUDA developed colony/sector or any licensed colony in any of the Urban areas in Haryana, UT of Chandigarh and NCT Delhi shall be given next preference in allotment of flats. An applicant in a specific colony shall make only one application. Any successful applicant under this policy shall not be eligible for allotment of any other flat under this policy in any other colony. In case he/she is successful in more than one colony, he/she will have choice to retain only one flat. All such applicants shall submit an affidavit to this effect.

Allotment Criteria:-

- The allotment of apartments shall be done through draw of lots in the presence of a committee consisting of Deputy Commissioner or his representative (at least of the cadre of Haryana Civil Services), Senior Town Planner (Circle office), DTP of the concerned district and the representative of coloniser concerned.
- After fixation of date for draw of lots, an advertisement shall be issued by the Developer informing the applicants about the details regarding date/time and venue of the draw of lots in the same newspapers in which the original advertisement was issued.
- For detailed criteria and time-frame to be adopted for scrutiny and allotment, the applicants may also refer to the details in the Affordable Housing Policy 2013 notified vide memo no. PF-27/48921 dated 19.08.2013 and it amendments. (details available at the Department website, i.e. tcpharyana.gov.in)

Call Us today :+ 91 9911971197

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इंडियन बैंक Indian Bank

इलाहाबाद ALLAHABAD

26TH JANUARY REPUBLIC DAY

Happy Republic Day to All of You

MSME

BIG MONEY FOR SMALL BUSINESS

OUR GOAL IS YOUR GROWTH

Enhancing Your Life with Our MSME Loan Products

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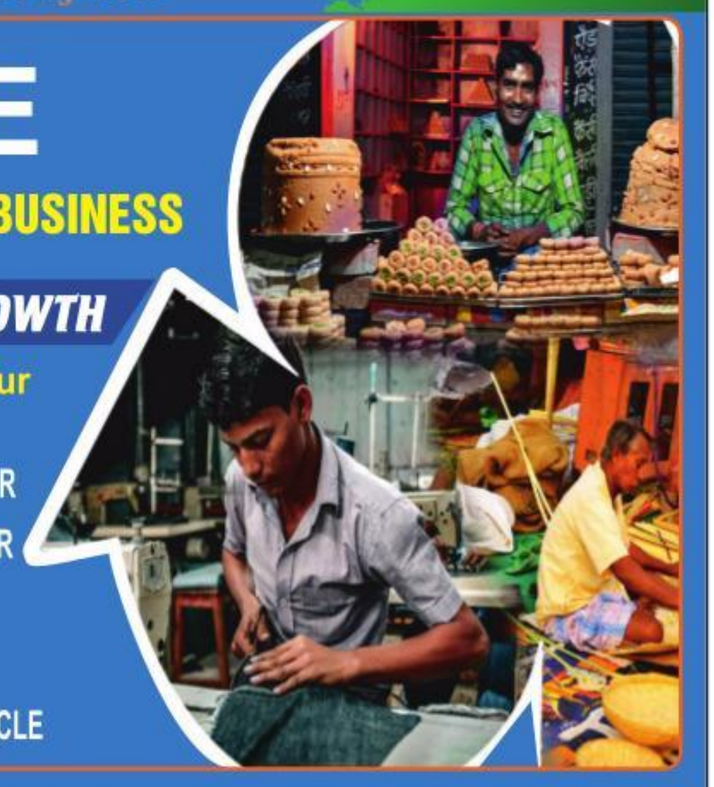

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