NEW DELHI, FRIDAY, FEBRUARY 26, 2021

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FINANCIAL EXPRESS

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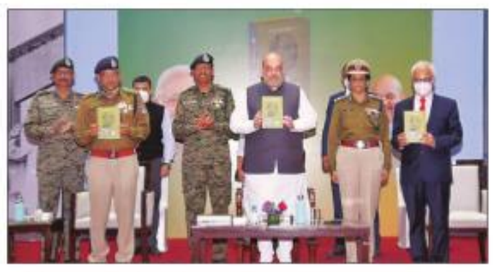
FIMI Federation of Indian Mineral Industries

Federation of Indian Mineral Industries, Southern Region
2nd Floor, No. 39 East West Centre,
4th Main Road, Nehru Circle,
Seshadaripuram, Bangalore - 560 020

NOTICE BOARD

CORPORATE ASSOCIATE DIARY

APPOINTMENTS, MOVEMENTS, CELEBRATIONS, HONOURS



BOOK RELEASE - CRPF

Union HM Amit Shah released 'Rashtra Pratham-82 Warshon kii swarnim gatha' in a function held at CRPF's Shaurya Officers Institute in New Delhi. Dr AP Maheshwari, DG, CRPF was also present on the occasion.

AWARD - TRIFED

TRIFED bagged the Award For Excellence in PSU. MD P Krishna was awarded the CEO of the year, the Brand Builder Of The Year and Entrepreneur Of The Year!

AWARD - REC

REC was conferred the 'CSR Shining Star Award' for its endeavours in the field of "Women Empowerment". On behalf of REC, DB Londhe, Chief Program Manager, Mumbai received the award from BS Koshyari, Governor of Maharashtra.

CEREMONY - CRPF

Dr AP Maheshwari, DG, CRPF honoured Gallantry medal awardees and families of those Bravehearts who were awarded a gallantry medal posthumously in a solemn ceremony held at Shaurya Officer's Institute in New Delhi.

AWARD – DFCCIL

DFCCIL has received the Most Admired Company of the year (Railway Infrastructure) Award, presented at the World Leadership Congress & Awards ceremony held recently. H Ballabh, Director, Finance received the prestigious award.

URJA MELA - TATA POWER - DDL

Tata Power - DDL organized Urja Mela for promoting energy conservation among school students. More than 75 schools participated in the event. Ganesh Srinivasan, CEO, Tata Power-DDL was also present on the occasion.

PROGRAMME - HUDCO

HUDCO is organizing a week-long, in-service training programme for All India Service Officers from 22nd to 26th February, 2021, through its Research and Training wing (Human Settlement Management Institute), to meet future challenges.

LAUNCH - BSF

R Asthana, DG, BSF along with P Kanoongo, Chairperson, NCPCR recently launched 'SAHARA', an exclusive Toll Free Tele Counselling number 1800-1-236-236 and Weblink for children of BSF personnel.

INAUGURATION - PNB

Assam CM Sarbananda Sonowal inaugurated PNB's Phuloni Chariali Branch in Majuli in presence of MD&CEO CH SS Mallikarjuna Rao, DC Majuli Sri Bikram Koiri, CGM of the Bank Sri Vivek Jha and other dignitaries.

FUNCTION - SBI

SBI organized loan facilitation function at Mathura and conducted CSR Activity at old-age home, Chhatikara, Vrindavan, in the presence of Hema Malini, MP from Mathura and V Ronjan, CGM, New Delhi Circle.

ONGC CMD Shashi Shanker recently inaugurated the residential building of the Siu-Ka-Pha Multi-specialty Hospital at Rajabari of Sivasagar. The residential block worth around Rs 10 core is a part of the 300 bed multi-specialty hospital project – an ONGC CSR initiative with total financial outlay of Rs 313 crore. The ground plus 6 floor residential complex has 24 fully-furnished quarters, which ensures round-the-clock availability of Doctors for attending to all kinds of emergencies.

IRCTC that is already in the business of online rail and flight tickets booking launched its online bus booking services that went live for the service of the nation recently. The integration of this service over IRCTC Mobile-app is expected to be completed in the first week of March, which will enable the public to book bus tickets through Mobile too. IRCTC has tied up with more than 50000 state road transport as well as private bus operators covering 22 states and 3 union territories for providing the online bus booking services to the customers.

IndianOil Minister of Petroleum and Natural Gas & Steel Dharmendra Pradhan recently witnessed the signing of a Statement of Intent between IndianOil Corp. Ltd. and M/s Greenstat Hydrogen India Pvt. Ltd., a subsidiary of Greenstat Norway, for setting up of Centre of Excellence on Hydrogen. This association aims to develop a Centre of Excellence on Hydrogen (CoE-H) including CCUS and Fuel Cells by IndianOil and M/s Greenstat for clean energy in cooperation with Indo-Norwegian Hydrogen Cluster companies/organizations.

KNOWLEDGE PARTNER - NBT

The 14th National Education Summit 2021 was recently organized by ASSOCHAM with NBT, India as the Knowledge Partner to discuss the impact of the NEP 2020 on transforming the educational landscape of the nation.

IndianOil PM Narendra Modi dedicated to the nation INDMAX Unit at IndianOil's Bongaigaon Refinery, Oil India Limited's Secondary Tank Farm at Madhuban, Dibrugarh and a Gas Compressor Station at Hebeda Village, Makum, Tinsukia remotely from Dhemaji in Assam recently. He also inaugurated the Dhemaji Engineering College and laid the foundation stone for Sualkuchi Engineering College in Assam. Governor of Assam Prof. Jagdish Mukhi, Chief Minister of Assam Sarbananda Sonowal, Union Minister for Petroleum and Natural Gas Dharmendra Pradhan and Minister of State for Food Processing Industries Rameswar Teli was also present on the occasion.

GAIL has signed a Share Purchase and Shareholders Agreement (SPSHA) with IGX and Indian Energy Exchange Limited (IEX), the promoter and parent company of IGX for acquisition of 5% equity stake in Indian Gas Exchange Limited (IGX). Santanu Roy, Executive Director (BD & CA), GAIL, Rajesh Kumar Mediratta, Director, IGX and Vineet Harlalka, CFO and Company Secretary, IEX signed the SPSHA.

NTPC bagged four awards at the Public Relations Society of India (PRSI) National Awards 2020 in a virtual award ceremony. NTPC corporate communications team was awarded for the exemplary work done by them throughout the year. The Chief Guests Baby Rani Maurya, Governor, Uttarakhand and Ramesh Pokhriyal, Union Education Minister, presented the awards to the winners.

SAIL has won six awards for its efforts in the field of communication at the PRSI National Awards-2020 conferred upon by the Public Relations Society of India. The awards were given away by Baby Rani Maurya, Governor of Uttarakhand and Dr. Ramesh Pokhriyal Nishank, Union Minister for Education, Government of India, during a virtual ceremony on 21st February, 2021.

DRDO Joint User Trials for Helina (Army Version) and Dhruvastra (Air Force Version) Missile Systems have been carried out from Advanced Light Helicopter (ALH) platform in desert ranges. The missile systems have been designed and developed indigenously by DRDO. Five missions were carried out for evaluating the missile capabilities in minimum and maximum range.

ONGC will implement India's maiden Geothermal Field Development Project in Ladakh. A MoU to formalize this has been inked recently by ONGC Energy Centre (OEC) with the Union Territory of Ladakh and Ladakh Autonomous Hill Development Council, Leh. This MoU, which was signed in the presence of Ladakh Lieutenant Governor, is the first step towards creating a Carbon Neutral Ladakh. This project of ONGC will put India on the Geothermal Power map of the World. Geothermal resource development can revolutionize farming in Ladakh.

LIC has introduced LIC's Bima Jyoti, a Non-Linked, Non-Participating, Individual, Savings Plan, which offers an attractive combination of protection and savings. This plan provides guaranteed lump sum payment at maturity and financial support to the family in case of the unfortunate death of the policyholder during policy term. It can be purchased Offline through agent/other intermediaries as well as Online directly through the website www.licindia.in. Guaranteed Additions at the rate of Rs. 50 per thousand Basic Sum Assured will be added to the policy at the end of each policy year. The Minimum Basic Sum Assured is Rs 1,00, 000/- with no upper limit. The Policy can be taken for a term of 15 to 20 years with premium paying term calculated as Policy term minus 5 years. The minimum age at entry is 90 days completed and maximum age at entry is 60 yrs.

EIL, in consortium with Oil India Ltd (OIL) (OIL being the leader), has decided to bid for acquiring 61.65% stake of Bharat Petroleum Corporation Limited (BPCL) in Numaligarh Refinery Limited (NRL) with EIL taking the minority stakeholding. This would enable EIL to diversify its business into downstream oil & gas operations.

NCL, Singrauli recently organized a seminar on Environmental Management with Best Practices for Sustainable Mining at MDI in its Headquarters. Ex-CMD NCL TK Nag, CMD, NCL PK Sinha, Dir (Tech/Op), WCL AK Chaudhary, Dir (Tech/P&P), MCL Baban Singh, Director (Personnel), NCL Bimlendu Kumar, Director (Tech/Op.), NCL Dr. Anindy Sinha, Dir. (Finance), NCL RN Dubey, Ex-CGM NCL R K Sharma General Managers from MCL and NCL and other officials participated in the seminar.

GAIL recorded a 13% increase in Turnover to Rs. 15,386 crore vis-a-vis Rs. 13,611 crore in Q2 FY21. Profit before Tax (PBT) increased by 20% to Rs. 1,868 crore as against Rs. 1,550 crore in Q2 FY21. The Profit after Tax (PAT) increased by 20% to Rs. 1,487 crore in Q3 vis a vis Rs. 1,240 crore in Q2 FY21. Both physical as well as financial performance of the company improved further across all major segments in Q3 as compared to Q2 FY21.

IGNOU School of Inter-Disciplinary and Trans-Disciplinary Studies, IGNOU has launched Master of Science in Environmental Science (MSCENV) from the current admission cycle through ODL mode. Master of Science (Environmental Science) Programme aims at generating skilled manpower to tackle the growing environmental and developmental problems and changes arising from the transition to a sustainable society.

EVENTS, ANNOUNCEMENTS, LAUNCHES, CSR INITIATIVES, APPOINTMENTS, MOVEMENTS, CELEBRATIONS

DMI HOUSING FINANCE PRIVATE LIMITED

Express Building, 3rd Floor, 9-10, Bahadur Shah Zafar Marg, New Delhi - 110002 Tel.: +91-11-41204444, Fax: +91-11-41204000, Email: bharat.mukkar@dmihousingfinance.in, www.dmihousingfinance.in

E - AUCTION SALE NOTICE (under SARFAESI Act) SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-Auction Sale notice for Sale of Immovable Secured Assets under Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of Security Interest (Enforcement) Rules, 2002. Notice is hereby given to the public in general and to the Borrower/s and Guarantor/s in particular by the Authorized Officer, as mentioned below that the physical possession of the under mentioned properties mortgaged to **DMI Housing Finance Pvt Ltd (Secured Creditor and also** in the capacity of Security Trustee), has already been taken over under provisions of Section 13(4) of the Securitisation and Reconstruction of Financial Asset and Enforcement of Security Interest Act, 2002 on 24.09.2020. Whereas the secured creditor acting through its Authorised Officer, in exercise of its powers under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 will put the below mentioned properties to E-Auction for recovery of under mentioned dues and further interest, charges and costs etc. The Authorised officer on behalf of the Secured Creditor invites tenders/ Quotations for purchase of the properties specified below of the below mentioned Borrowers, under the provisions of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002, read with the Security Interest (Enforcement) Rules, 2002, for recovery of secured debts of **Rs. 29,70,47,521/-** (Rupees Twenty-Nine Crore Seventy Lacs Forty-Seven Thousand Five Hundred Twenty-One Only) as on 16th September 2020 plus interest and costs, etc. of DMI Finance Pvt Ltd. The Property/ies are proposed to be sold on "As is Where is" and "As is Whatever there is basis" and on without recourse basis.

The under-mentioned properties will be sold by way of "Online E-Auction through website https://www.bankeauctions.com.

Inspection Date & Time: 26/03/2021 at 11:00 A.M. to 04:00 P.M.
Date & Time of e-Auction: 05/04/2021 at 02.00 P.M. to 04.00 P.M.
Last Date of submission of Bid/EMD: 30/03/2021 upto 4.00 P.M.

Name & Address of the Borrowers /Guarantors/Mortgagors	Details of Secured Assets	Rs. Reserve Price	Rs. EMD 10%
1) M/s Goldsouk Infrastructure Private Limited, having address as 308, Janki Centre, Andheri West, Mumbai – 400058. **2) M/s Aerens Goldsouk International Limited** having address as "Gold Souk", Plot No1, Local Shopping Center, Sharda Niketan, Opp Cresent Public School, Pitampura, New Delhi – 110034, **3) M/s Visag Properties Private Limited**, having address "Gold Souk", Plot No1, Local Shopping Center, Sharda Niketan, Opp Cresent Public School, Pitampura, New Delhi – 110034, **4) Mr. Amit Gupta S/o Shri S.k. Gupta**, Aerens Bimal Deep Complex, Behind Pocket D, Mall Road, Vasant kunj, New Delhi – 110070, **5) Mr. Ashish Gupta S/o Shri S.k. Gupta**, Aerens Bimal Deep Complex, Behind Pocket D, Mall Road, Vasant kunj, New Delhi – 110070.	Entire Lower Ground Floor comprising of 24 Shops/Units bearing numbers (with their respective super areas) LGF 1 (312 Sq. Ft.), LGF 2 (303 Sq. Ft.), LGF 3 (303 Sq. Ft.), LGF 4 (303 Sq. Ft.), LGF 5 (303 Sq. Ft.), LGF 6 (303 Sq. Ft.), LGF 7 (303 Sq. Ft.), LGF 8 (308 Sq. Ft.), LGF 9 (232 Sq. Ft.), LGF 10 (315 Sq. Ft.), LGF 11 (303 Sq. Ft.), LGF 12 (303 Sq. Ft.), LGF 12A (303 Sq. Ft.), LGF 14 (303 Sq. Ft.), LGF 15 (280 Sq. Ft.), LGF 16 (310 Sq. Ft.), LGF 17 (300 Sq. Ft.), LGF 18 (300 Sq. Ft.), LGF 19 (310 Sq. Ft.), LGF 20 (310 Sq. Ft.), LGF 21 (335 Sq. Ft.), LGF 22 (335 Sq. Ft.), LGF 23 (335 Sq. Ft.) and LGF 24 (289 Sq. Ft.) in aggregate admeasuring 7301 square feet of super area along with proportionate rights in common/open area, bathrooms, passage, lift areas, lobbies located on the lower ground floor of the commercial complex called "Gold Souk Pitampura" constructed on the land bearing Plot No.1, Local Shopping Centre, Sharda Niketan, Pitampura, Delhi admeasuring 3441.14 Square meters with all rights to use common areas and facilities and incidentals attached thereto And All the estate, right, title, interest, property, claim, Licenses, approvals, permissions connected to the aforesaid Shops and all proportionate undivided, indivisible and impartible ownership rights in the land bearing Plot No.1 situated at Local Shopping Center, Sharda Niketan, Pitampura, Delhi.	**Rs. 4,00,00,000/- (Rupees Four Crore only**	**Rs. 40,00,000/- (Rupees Forty Lacs Only)**

Terms & Conditions:

1. To the best of knowledge and information of the Authorised Officer, there is no encumbrance on any property. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of property(ies) put on auction and claims/ rights/ dues/ effecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the DMI Housing Finance. The property is being sold with all the existing and future encumbrances whether known or unknown to the DMI Housing Finance. The Authorised Officer/ Secured Creditor shall not be responsible in any way for any third-party claims/ rights/ dues/outstanding statutory dues/taxes etc.
2. It shall be the responsibility of the bidders to inspect and satisfy themselves about the asset and specification before submitting the bid. The inspection of property(ies) put on auction will be permitted to interested bidders at sites as mentioned against each property description.
3. The interested bidders shall submit their Earnest Money Deposit (EMD) details and documents through Web Portal: **https://www.bankeauctions.com** (the user ID & Password can be obtained free of cost by registering name with https://www.bankeauctions.com) through Login ID & Password. The interested bidders who require assistance in creating Login ID & Password, uploading data, submitting Bid Documents, Training/ Demonstration on Online Inter-se Bidding etc., may contact **M/s. C1 India Pvt. Ltd., Udyog Vihar, Phase 2, Gulf Petrochem building, Building No. 301, Gurgaon, Haryana. Pin: 122015, e-mail ID : support@bankeauctions.com Helpline No: 0124-4302020,21,22,23 Contact No : 7291981124,25,26 Contact person : Mr. Vinod Chauhan Contact No +91 9813887931** and for any property related query may contact Authorized Officer: **Mr. Bharat Mukkar; Mobile No: 9899209040 & e-mail ID: bharat.mukkar@dmifinance.in during the working hours from Monday to Friday.**
4. The EMD shall be payable through NEFT/ RTGS (receipt of which shall be enclosed with the bid) latest by **30/03/2021 till 04.00 p.m.** in the following **Account - Name-** DMI FINANCE PRIVATE LIMITED, **Account Number-** 6211349709, **Bank Name & Branch-** KOTAK MAHINDRA BANK, PLOT NO. 16, SEC 5 DWARKA, 75, **Bank IFSC Code-** KKBK000019 or by way of Demand Draft / Pay Order drawn in favour of **'DMI Finance Private Limited'**& addressed to Authorised Officer, at **Express Building, 3rd Floor, 9-10, Bahadur Shah Zafar Marg, New Delhi - 110002.**
5. The assets will not be sold below the Reserve Price. The Authorized Officer is not bound to accept the highest offer and the Authorized Officer has the absolute right to accept or reject any or all offer(s) or adjourn/ postpone/ cancel the e-Auction without assigning any reason thereof.
6. The EMD of successful bidder shall be retained towards part sale consideration and the EMD of unsuccessful bidders shall be refunded within 7 working days from the date of auction. The EMD shall not bear any interest. The successful bidder shall have to deposit 25% of the sale price, adjusting the EMD already paid, immediately i.e. on the same day or not later than next working day and the balance 75% of the sale price within 15 days from the date of confirmation of sale or such extended period as agreed upon in writing by and solely at the discretion of the Authorised Officer.
7. All the dues and outgoings i.e municipal tax, maintenance, electricity, water tax or any other dues including all overdue in respect of the said property shall be paid by the successful bidder/purchaser.
8. The Authorised Officer reserves its right to negotiate with the highest bidder for improvement in the offer and has the absolute right to accept or reject any quotation or adjourn/postpone/cancel the auction/sale without assigning any reason therefore.
9. The sale is subject to confirmation by the Authorised Officer of DMI Housing Finance Pvt Ltd.
10. It shall be the sole responsibility of the successful bidder to get the Sale Certificate registered and shall bear all expenses towards registration of sale certificate.
11. If the Borrowers/Guarantors/Mortgagors pays the amount due to the DMI Finance Pvt Ltd in full before the date of auction/confirmation of sale, the auction/sale is liable to be stopped.
12. FOR DETAILED TERMS & CONDITIONS PLEASE REFER OUR WEBSITE **https://www.dmihousingfinance.in** AND **https://www.bankeauctions.com** BEFORE SUBMITTING BIDS AND TAKING PART IN THE E-AUCTION.
13. **The Borrowers / Guarantors may treat this as notice u/r 8(6) of Security Interest [Enforcement] Rules, 2002 and are hereby given a last and final opportunity to discharge the liability in full as stated above within 15 days from the date of this notice failing which the assets will be sold as per terms and conditions mentioned above.**

Sd/- (Authorised Officer)
Name: Bharat Mohan Mukkar
DMI Housing Finance Private Limited

Place: NEW DELHI Date: 26.02.2021

THE KANGRA CO-OPERATIVE BANK LTD.

C-29, Community Centre, Pankha Road, Janakpuri New Delhi - 110058
Phone : 011-25611041, 25611042, 25611043, 25611044
e-mail: leagal@kangrabank.com, legal1@kangrabank.com Website : www.kangrabank.com

PUBLIC NOTICE FOR SALE

In terms of **The Securitisation and Reconstruction of the Financial Assets & Enforcement of Security Interest Act, 2002, and Security Interest (Enforcement) Rules, 2002,** and in exercise of the powers conferred under Section 13(2) & 13(4) thereof, the Bank has taken over the possession of the under mentioned property.

The Bank intends to sell the property **DETAILED HEREUNDER** on **"AS IS WHERE IS BASIS" THROUGH "SALE BY INVITING TENDERS"**, as per brief particulars given hereunder:

Sl. No.	Name of Borrower & Branch.	Amount Recoverable.	Description of Property.	Reserve Price.	Earnest Money Deposit.
1.	**Sh. Anmol Gupta S/o. Late Sh. Roshan Lal Gupta. A/C No. JP/17/668. (Borrower & Noticee No.1) And Smt. Swarna Gupta W/o Late Sh. Roshan Lal Gupta, (Surety, Mortgagor & Noticee No. 2) Jagatpuri Branch**	₹17,61,339/- together with further interest, penal interest and other charges as are applicable in the Loan account from time to time, from 31-10-2019 till the date of payment.	**Built-UP property, with whole of the structure, built thereon, according to the site, area measuring 69 sq. yds., bearing property No. K-17/17, out of Khasra No. 557, with terrace rights upto the last storey, fitted with electricity and water connections in running condition, situated i n the area of Village Ghonda, Gujran Khadar, in the abadi of West Ghonda, Gali No.8, Illaqa Shahdra, Delhi-110053,and bounded as East : Property of others, West : Property of others, North : Gali No.15, South : Property of others.**	**Rupees Thirty Four Lakhs Only (₹ 34,00,000/-)**	10% of the Bid Amount
Bank Draft/Pay Order for EMD should be in favour of "The Kangra Co-operative Bank Ltd., account Sh. Anmol Gupta S/o. Late Sh. Roshan Lal Gupta JP/17/668, 48837."					
2.	**Smt. Mamta Saboo W/o Sh. Arun Saboo (Borrower & Mortgagor) Govindpuri Branch**	₹36,89,021/- together with further interest, penal interest and other charges as are applicable in the Loan account from time to time, from 31-08-2019 till the date of payment.	**GROUND FLOOR (WITHOUT TERRACE) MEASURING 99 SQ. YARDS OF PROPERTY NO.1655-B, GALI NO.15, MEASURING 99 SQ. YARDS, CARVED OUT OF KHASRA NO.93, SITUATED AT GOVIND PURI, KALKAJI, NEW DELHI-110019, CONSISTING OF THREE BEDROOM, ONE DRAWING CUM DINING, ONE KITCHEN, TWO TOILET CUM BATH, INSTALLED WITH SEPARATE ELECTRIC WITH EASEMENTS ATTACHED THERETO i.e. usage of common services, staircase etc. along with proportionate rights of land beneath the building.**	**Rupees Thirty Four Lakhs Only (₹ 34,00,000/-)**	10% of the Bid Amount
Bank Draft/Pay Order for EMD should be in favour of "The Kangra Co-operative Bank Ltd., account Smt. Mamta Saboo W/o. Sh. Arun Saboo GP/17/815, Membership No. 53018.					

- *Theabove mentioned property(s) shall be sold on "as is where is basis" and **"as is what is basis" and "as is whatever there is basis", except, all the costs and expenses relating to pending electricity, water and house tax bills regarding the above mentioned property from the date of its possession by the Bank till the same are being sold by the Bank, shall be borne by the Bank, the afore mentioned cost and expenses before the date of possession shall be borne by the concerned borrower(s)/ mortgagor(s).**
- The aforesaid property(s) **shall not be sold below the Reserve Price** as mentioned above.
- The bidder/tenderer shall deposit 10% of the amount of sale price/sale amount with the tender form as earnest money deposit, EMD of unsuccessful bidder/tenderer shall be returned immediately after completion of sale proceedings.
- The successful bidder/tenderer **shall deposit 25%of the amount of sale price,** adjusting the Earnest Money Deposit paid already, immediately after the acceptance of Bid/Tender to the Authorised Officer in respect of the sale, **failing which the earnest money deposit given/paid already shall be forfeited, and in default of such deposit, the aforesaid property(s) shall forthwith be sold again.**
- **The balance 75% of the sale price shall be payable on or before 15th day of confirmation of the sale by the Bank** or such extended period as may be agreed upon in writing between the purchaser and the Secured Creditor, in any case not exceeding three months. **In case of failure** to deposit this balance amount within the prescribed period, **the amount deposited shall be forfeited, and the aforesaid property(s) shall be resold and the defaulting purchaser shall forfeit all claims towards the aforesaid property(s) or to any part of the sum for which it may be subsequently sold.**
- The provisions of Private Treaty as provided in Law may be resorted to in case of need or if warranted so.
- **The Authorised Officer is not bound to accept** the highest offer or any or all offers and reserves the right to accept or reject any or all the tenders/bids/offers **without assigning any reasons thereof.**
- The successful purchaser **would bear the Professional charges/fee payable,** such as drafting, documentations, stamp duty, registration fee and any other incidental expenses thereto, **as applicable as per Law.**
- **The above named borrowers/mortgagors attention is also invited to provision of Sub-Section (8) of Section 13 of the SARFAESI Act, in respect of time available, to redeem the above mentioned property.**
- **This publication is also 30 day's notice to the above named borrower/mortgagor/surety.**

Bid/Tenders alongwith Bank Draft/Pay order of the Earnest Money Deposit amount as mentioned in this Sale Notice, are invited in sealed covers by the undersigned from the intending buyer(s) for purchase of the above mentioned property(s), at the Head Office, C-29, Community Centre, Pankha Road, Janak Puri, New Delhi-110058. **The last date for submission of the bid/tenders is 30-03-2021 which shall be opened on 31-03-2021 at 4.00 P.M. at the Office of the Authorised Officer of the Bank i.e. at Head Office, C-29, Community Centre, Pankha Road, Janak Puri, New Delhi-110058.**

The intending buyers/purchasers may inspect the property(s) **on 15-03-2021 between 11.00 a.m. to 3.00. p.m.** The other terms and conditions of the sale can be obtained from the Authorised Officer of the Bank, from Head Office at C-29, Community Centre, Pankha Road, Janakpuri, New Delhi-110058, for the above mentioned detailed terms and conditions of the sale , please also refer to the Secured Creditor's website i.e. **www.kangrabank.com**.

RAMESH CHAND KASANA
AGM/ AUTHORISED OFFICER.
THE KANGRA CO-OPERATIVE BANK LTD.
HEAD OFFICE AT C-29,COMMUNITY CENTRE,
PANKHA ROAD, JANAKPURI,NEW DELHI-110058.
PHONE NO. 9013568402.8920040076

DELHI.
DATED: 24/02/2021

बैंक ऑफ़ बड़ौदा Bank of Baroda

REGIONAL STRESED ASSET RECOVERY BRANCH 75/1, MANGAL PANDEY NAGAR, MEERUT

NOTICE TO BORROWERS

Name of A/C: M/s Space Time and Research Pvt. Ltd.
Regd. Address: 754/6, Jagriti Vihar, Meerut.
Work Address: Plot No. 20-22, I- Block, Industrial Area, Hastinapur, Meerut-250404
Mrs. Neeru Bhatia (Director) Address: Plot No. 20-22, I- Block, Industrial Area, Hastinapur, Meerut-250404.
Mr. Pramod Kumar (Director) Address: Plot No. 20-22, I- Block, Industrial Area, Hastinapur, Meerut-250404.

It is hereby notified that **M/s Space Time and Research Pvt. Ltd. (Director : Mrs. Neeru Bhatia and Mr. Pramod Kumar)** had availed loan to the tune of **Rs. 1.74 crore** from the bank and due to default in repayment, the account has been declared as NPA on **26.08.2017**

As per the Directions of The Committee of Executives on **Wilful Defaulters** of our Bank Showcause notices for declaring **M/s Space Time and Research Pvt. Ltd.** and its Director as **Wilful Defaulters** and opportunity for representations there against was served through letter dated 21.01.2021 which has been returned unserved. Please note that, in case your submission against the intention of Bank to declare you as **"Wilful Defaulter"** is not received within-15-days from this publication, the Bank will proceed further and classify your account as Wilful Defaulter. Bank reserve the right to publish the name and photograph of the **"Wilful Defaulter"** in Newspaper and will initiate **the necessary recove**ry action as per extant guidelines issued by Reserve Bank of India. You are advised to collect the original notice/cover addressed to you, returned by Courier/Postal Authorities, from the undersigned for more and complete details.

Date : 25.02.2021 **Chief Manager**

KVB Karur Vysya Bank Smart way to bank

The Karur Vysya Bank Ltd., DIVISIONAL OFFICE, No.6, 3rd Floor, Opp: Metro Pillar No: 80, Pusa Road, Karolbagh, New Delhi – 110 005

Possession Notice (For Immovable Property)

Issued under Rule 8(1)] of Security Interest (Enforcement) Rules, 2002

Whereas, The undersigned being the Authorized officer of THE KARUR VYSYA BANK LIMITED under the Securitisation & Reconstruction of Financial Assets And Enforcement of Security Interest (Second) Act, 2002 (Act 54 of 2002) and in exercise of powers conferred under section 13(12) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 issued a demand notice dated **11.09.2019** calling upon the borrower **M/s JSS Tradex Private Limited, Regd office at H. NO.-14 &15, 1st Floor, Block-C Pocket-4, Sector-6, Rohini, Delhi-110085; (b) Mr. Hemant Kaushik, S/o Mr.Niranjan Lal Kaushik, R /O 2236 Gali Anar, Kinari Bazar, Chandni Chowk Delhi - 110006.; (c) Mr. Pawan Kumar, S/o Mr. Bhagwan Sharma, R/O RZ – 1101 B/9, Galli No -12, Sadh Nagar (South West Delhi), Palam, New Delhi – 110045; (d) Mr. Sunil Kumar Sharma, S/o Mr. Narender Kumar Sharma, R/O House No – 1652/9, Kath Mandi, Ward No 2 Rewari 123401 (Haryana) and (e) Mrs. Nirmala Devi, W/o Mr.Bhagwan Sharma, R/O RZ – 1101 B/9, Galli No -12, Sadh Nagar (South West Delhi), Palam, New Delhi – 110045** since deceased represented by legal Heir Mr. Pawan Kumar to repay the amount mentioned in the notice being Rs.3,03,66,297.74 (Rupees Three Crores Three Lacs Sixty Six Thousands Two Hundred Ninety Seven and Paisa Seventy Four only) within 60 days from the date of receipt of the said notice.

The borrower having failed to repay the amount, notice is hereby given to the borrower and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him under sub-section (4) of section 13 of Act read with Rule 8 of the Security Interest Enforcement) Rules, 2002 on this the **25th day of February of the year 2021;**

The borrower in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of THE KARUR VYSYA BANK LIMITED for an amount of **Rs.3,03,66,297.74 (Rupees Three Crores Three Lacs Sixty Six Thousands Two Hundred Ninety Seven and Paisa Seventy Four only)** and interest thereon.

The borrower's attention is invited to provisions of sub-section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets.

Description of the Immovable Property

Item No.1
Commercial Land and Building situated at Plot no 12 B, Sector-5, khata no 938,khasra no.2369'0-17',2370'1-6' Near Sitala Mata Temple, Gurgaon Haryana 122001 admeasuring 900 square fts, standing in the name of Mrs. NIRMALA DEVI and bounded As under:
North : Others property South : Plot of Sharma ji
East : Plot of Rajesh Dabas West : Road 20 ft

Item No. 2
Commercial Land and Building situated at Plot no 12, Gali No. – 2 , Sector-5, khata no 637,khasra no.2369'0-17',2370'1-6' Near Sitala Mata Temple, Gurgaon Haryana 122001 admeasuring 1125 square fts, standing in the name of Mr PAWAN KUMAR and bounded As under:
North : others property South : plot of sita devi
East : Road 20 Ft West : plot no 12

Place: Gurgaon Chief Manager & AUTHORIZED OFFICER
Date :25.02.2021 **THE KARUR VYSYA BANK LIMITED**

OPINION, P6

MOHAMED A EL ERIAN
The G7 must bat for **equitable access to vaccines**

SUNIL JAIN
For meaningful privatisation, amend the 'PSUs as instrumentalities of the state' clause in the Constitution

ECONOMY, P2

FUEL TAXES
Centre and states need to act jointly, says Sitharaman

INTERNATIONAL, P8

CEMENTING INFLUENCE
Small sacrifice Down Under helps Facebook keep empire intact

NEW DELHI, FRIDAY, FEBRUARY 26, 2021

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CONTENT CONTROL

Stricter rules for social media, OTTs, digital news

WhatsApp must name originator of mischievous messages, online news media can be asked to remove objectionable content

FE BUREAU
New Delhi, February 25

INTERMEDIARIES LIKE WHATSAPP must identify the first originator of messages deemed mischievous by the government and all intermediaries will need to pull down unlawful content within 36 hours of it being flagged, following fresh draft guidelines notified by the government on Thursday. Streaming services like Netflix and Google's YouTube must self-regulate and classify content in categories according to age.

Also, digital news media organisations can be directed by the government to remove any content under Section 69A of the IT Act which it finds objectionable from the point of view of law and order, country's sovereignty, integrity, or friendly relations with neighbouring countries.

These new regulations have been framed under the Information Technology Act, 2000.

The new rules say that OTT players must take into consideration, "India's multi-racial and multi-religious context" when featuring content relating to any racial or religious group.

Stand-alone digital media organisations need to follow the code of journalistic ethics laid down by Press Council of India, currently observed by print media and the Cable and TV Regulation Act, which applies to television news.

Continued on Page 2

For social media (intermediaries):

- Need to establish a grievance redressal mechanism for **receiving resolving complaints from the users or victims**
- **Remove within 24 hours of receipt of complaints** of contents relating to nudity, sexual act, morphed images
- Need to remove any content upon **intimation by court or govt** which is seen to be inimical to sovereignty and integrity of India, public order, friendly relations with foreign countries etc within 36 hours
- Platforms like WhatsApp need to **disclose first originator of mischievous messages** which may lead to law and order problem

For OTTs & Digital News Media:

- Digital media outlets need to **follow code of ethics laid down** under Press Council of India and Cable and TV Regulation Act
- Disclose information related to themselves to the govt as is **currently applicable to print and TV news media**
- OTTs need to categorise content into **five age-based categories** as is done by films and TV currently
- A three-level grievance redressal mechanism has been established to handle complaints with regard to violation of ethics by OTTs & digital media outlets with **3 different levels of self-regulation**

Digital media portals have no right to spread rumour. The media's freedom is absolute but with reasonable restrictions.
—**PRAKASH JAVADEKAR,** I&B MINISTER

We welcome criticism and dissent but it is important that users of social media are given a proper forum for the resolution of their grievances in a time-bound manner
—**RAVI SHANKAR PRASAD,** IT MINISTER

PNB SCAM

Nirav Modi to be extradited to India

ADITI KHANNA
London, February 25

IN A COMPREHENSIVE win for the Indian authorities, a UK judge ruled on Thursday that fugitive diamond merchant Nirav Modi not only has a case to answer in the Indian courts but that there is no evidence to suggest he would not receive a fair trial in India.

Nirav Modi, wanted in India on charges of fraud and money laundering in the estimated $-billion Punjab National Bank (PNB) scam case, lost his legal battle against extradition on all grounds as District Judge Samuel Goozee also concluded that there are no human rights concerns that his medical needs would not be addressed as per several Indian government assurances. The 49-year-old appeared via videolink from Wandsworth Prison in southwest London.

"I am satisfied that there is evidence upon which NDM (Nirav Deepak Modi) could be convicted in relation the conspiracy to defraud the PNB. A prima face case is established," the judge said.

Continued on Page 2

WHAT LIES AHEAD...

- UK's secretary of state to now authorise extradition order, has **two months to make the decision**
- Nirav Modi has **up to 14 days** within which to approach the HC
- Home secretary's order rarely goes against **the court's conclusions**
- He may **seek leave to appeal** after the home secretary's decision
- Any appeal, if granted, **will be heard at the Administrative Division** of the HC in London

FY22 OUTLOOK

Moody's raises India growth forecast to 13.7%

FE BUREAU
New Delhi, February 25

GLOBAL RATING AGENCY Moody's on Thursday sharply raised its India growth forecast for the next fiscal to 13.7% from 10.8% estimated earlier, citing growing confidence of the normalisation of economic activity with the rollout of Covid-19 vaccines.

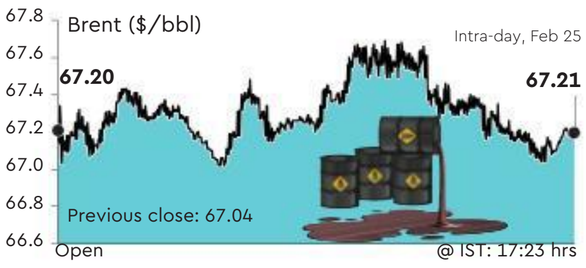
For the current fiscal, the global rating agency revised up its prediction of a contraction in real GDP to 7% from 10.6%.

Continued on Page 2

Crude fact

Oil prices nudge $64

Oil prices remained close to 13-month highs on Thursday, with profit-taking limited by an assurance that US interest rates will stay low and a sharp drop in US crude output last week due to the Texas storm. US West Texas Intermediate was down at $62.73, after hitting a 13-month high of $63.79



DAS-SPEAK

New ARC eyes specific set of PSB bad assets

FE BUREAU
Mumbai, February 25

THE NEW ASSET reconstruction company (ARC) proposed in the Union Budget is aimed at resolving a specific set of bad assets with some public sector banks (PSBs) and there is room for one such company, Reserve Bank of India (RBI) governor Shaktikanta Das said on Thursday. The central bank is closely looking at an updated regulatory architecture for the ARC sector, just as it has done for non-banking financial companies (NBFCs) and microfinance institutions (MFIs), Das said, speaking at an online event hosted by the Bombay Chamber of Commerce.

In response to a query on the need for another ARC, the governor said that the Budget proposal is the result of a bank-led initiative.

Continued on Page 2

- There is scope to have one more strong **ARC formed by banks themselves**
- Will upgrade **regulatory architecture for ARCs** so that they have skin in the game and are in business
- RBI doing deep **dive into areas of banking** which were not done earlier

QuickPicks

Tyagi highlights concerns over markets-economy disconnect

SECURITIES AND Exchange Board of India (Sebi) chairman Ajay Tyagi highlighted risks that emanated from a growing disconnect between markets and the economy, reports **fe Bureau** in **Mumbai**. Tyagi said the disconnect witnessed in the financial markets and the Indian economy had possibly never been witnessed before. **PAGE 10**

'Tie-up with Serum key to mass production of Covid vaccines'

BRITISH-SWEDISH PHARMA giant AstraZeneca and US pharmaceutical major Novavax have told lawmakers that they are ready to scale up their production of Covid-19 vaccines in partnership with the Serum Institute of India, reports **PTI**. SII is the world's largest vaccine manufacturer by volume. It is manufacturing the vaccine developed by AstraZeneca and Oxford University — known locally as Covishield. **PAGE 20**

Indian Newspaper Society tells Google to pay newspapers for content

THE INDIAN NEWSPAPER Society wrote to Google on Thursday asking it to compensate Indian newspaper for the use of their content, and to share its advertising revenues properly, reports **Express News Service** in **New Delhi**. In a letter to Google India country manager Sanjay Gupta, INS president LAdmiloolam said that Google should increase publisher share of advertising revenue to 85%. The letter said newspapers employ thousands of journalists at considerable cost for gathering information, and that this content was proprietary and gave Google its "authenticity in India". ■ **Page 20**

COVID-19

Nearly 90% of new cases from seven states

PRESS TRUST OF INDIA
New Delhi, February 25

INDIA'S COVID-19 ACTIVE cases were recorded at 1,51,708, the Union health ministry said on Thursday, highlighting that the surge was due to rise in daily new cases in some states like Maharashtra, Kerala, Punjab, Madhya Pradesh, Tamil Nadu, Gujarat and Chhattisgarh. A total of 16,738 new daily cases have been recorded in a span of 24 hours.

The ministry said 89.57% of the new cases are from seven states. Maharashtra continues to report the highest daily new cases at 8,807. It is followed by Kerala with 4,106 cases while Punjab reported 558 new cases.

- Active cases recorded **at 1,51,708**
- Surge due to rise in daily **new cases in some states**

- A total of **16,738 new daily cases** recorded in a span of 24 hours
- Maharashtra continues to report the **highest daily new cases at 8,807**, followed by Kerala with 4,106 cases

The Centre has written to states and Union Territories to focus on undertaking aggressive measures to break the chain of transmission.

Continued on Page 2

Pandemic could impact 375 million children in long term

FE BUREAU
New Delhi, February 25

COVID WILL LEAVE a long-lasting impact — from malnutrition to increased mortality to education loss—on nearly 375 million children in the country in the age range of 0-14 years, warns the State of the Environment report 2021, brought out by the Centre for Science and Environment.

Continued on Page 2

Economy

FRIDAY, FEBRUARY 26, 2021

CRUDE PRICES

Dharmendra Pradhan, Union petroleum minister

In order to earn more profit in the interest of their countries, crude-supplying countries are increasing the prices of crude... Arbitrarily, you cannot hike the prices as it affects consuming countries.

FUEL TAXES

Centre and states need to act jointly, says FM

FE BUREAU
Ahmedabad, February 25

AMID THE CLAMOUR for a reduction in taxes on petrol and diesel in the wake of the relentless rise in retail prices of the two fuels, finance minister Nirmala Sitharaman on Thursday said that the issue needed to be resolved jointly by the Centre and state governments.

The minister said she would not be able to say whether and when the taxes on fuels would be reduced, but added that retail fuel prices were not all about cesses levied by the Centre, but included excise duty (shared with states) as well as VAT levied by states. "There is no hiding the fact that revenue for the governments is there in fuel. At the same time, the government wants the end consumer to pay less for the fuel. For the purpose central and state governments need to decide mutually," she said.

As the government and the Reserve Bank of India (RBI) gear up for a review of a medium-term inflation targeting framework in March, the minster said the government was committed to ensure that inflation doesn't go beyond acceptable levels. Economists have cautioned against a dilution of the extant target, especially given the elevated fiscal deficit projections, until FY26.

There is no hiding the fact that revenue for the governments is there in fuel. At the same time, the government wants the end consumer to pay less for the fuel
— NIRMALA SITHARAMAN, FINANCE MINISTER

Under the current framework, headline retail inflation has to be in the 4 (+/-2)% band

A day after prime minister Narendra Modi stated that the government has no business to be in business and that unutilised public assets will be monetised under a medium-term plan, Sitharaman also said that the focus would be on privatising CPSEs functioning in the non-strategic sectors.

Stressing the need for big but nimble banks, Sitharaman said that banks got caught up with providing long-term capital instead of focussing on their core banking operations. Indicating public participation, especially retail investors in bonds and government securities (G-Sec) markets, she said that time has come for the government to get funding support from retail investors.

Speaking at an interactive session with the students of Indian Institute of Management (IIM), Ahmedabad on 'The Economic Rebound and the Indian Economy in 2021 and Beyond', Sitharaman went on to say that even after the privatisation of disinvestment process, presence of remaining PSUs would be solid.

Will liaise with UK authorities for Nirav Modi's early extradition: Govt

THE GOVERNMENT WILL liaise with the UK authorities for early extradition of Nirav Modi, the Ministry of External Affairs (MEA) said on Thursday, hours after a British court rejected the fugitive businessman's plea against being extradited to India.

The diamantaire, wanted in India on charges of fraud and money laundering in the estimated $2-billion Punjab National Bank (PNB) scam case, lost his legal battle against extradition on all grounds as District Judge Samuel Goozee also concluded that there are no human rights concerns that his medical needs would not be addressed as per several Indian government assurances.

Replying to a query during an online media briefing, MEA spokesperson Anurag Srivastava said that since the Westminster Magistrate's Court has recommended to the UK Home Secretary for Nirav Modi's extradition, "the government of India would liaise with the UK authorities for his early extradition to India."

On the request of the CBI and the ED, Modi's extradition from the UK was sought in August 2018. He was arrested and produced before the Senior District Judge at Westminster Magistrate's court on March 20, 2019. Since then he is facing extradition proceedings while in judicial custody. —PTI

ESIC adds 12.06 lakh subscribers in December

THE HIGHEST NUMBER of new subscribers to the social security scheme run by the Employees' State Insurance Corporation (ESIC) so far in the current fiscal was recorded in December, with the marginal rise over the previous high registered in October.

According to data released by the National Statistical Office (NSO), the total "number of newly registered employees & paying contribution during the month" with the ESIC in December was 12,06,734, a little higher than the previous highest of 12,06,095 recorded in October this fiscal.

December also saw the highest number of female workers (2,02,769) joining with the ESIC scheme so far in the current fiscal. —FE BUREAU

From the Front Page

Govt to regulate OTTs and digital news portals

MESSAGING PLATFORMS would now need to appoint grievance redressal officers in the country and resolve consumer grievances within a specific time period; they must also designate nodal officers to co-ordinate with the government on law and order matters.

The government has described the guidelines to regulate OTT platforms and stand-alone digital news media outlets, being framed for the first time, as light-touch regulations aimed at creating a level-play field between these entities and print and TV media as well as films and entertainment shows on television channels.

Internet Freedom Foundation (IFF) observed on its wesite that the proposed regulation of OTT and media to be unconstitutional with the oversight mechanism being created without any legislative backing. "The purview of the IT Act 2000 does not extend to news media, and so the guidelines, do not have the legislative backing to regulate news media," the organisation wrote.

Legal experts believe tracing originators could be susceptible to falsification and also to breaking encryption. In the past, WhatsApp has expressed its inability to provide traceability of messages saying it amounts to breaking encryption.

The government, however, clarified that by seeking to know the originator of the message it is not asking the intermediatory to break any encryption. Recently Twitter complied only partly with the government's directives to block over 1,100 tweets/accounts.

OTTs like Netflix and Amazon Prime Video now need to self-classify all content into five age-based categories as is done by films and TV currently. The categories are -- U (Universal), U/A 7+ (years), U/A 13+, U/A 16+, and A (Adult). Stand –alone digital entities must disclose information related to their ownership details etc in a prescribed format to the government, much like the print and television news media.

Consumers who believe OTT guidelines have been violated or that digital news media outlets have breached the rules may seek redressal through a three-level redressal mechanism. The first level comprises the publishers/owners while the second level would comprise the self-regulating bodies of publishers/owners headed by a retired judge of Supreme Court, or High Courts, or a domain expert. The third is an oversight mechanism comprising an inter-departmental government panel.

Covid-19: Over 89% of new cases from seven states

THE CENTRE HAS also deputed high-level multi-disciplinary teams to Kerala, Maharashtra, Karnataka, Tamil Nadu, West Bengal, Chhattisgarh, Punjab, Madhya Pradesh, Gujarat and Jammu and Kashmir (UT) to ascertain reasons for the surge and coordinate with the state health departments in Covid-19 control and containment measures. States and UTs have been advised to increase testing in a focussed manner in the affected districts with the appropriate split of RT-PCR and rapid antigen tests and to also ensure that all symptomatic negatives of antigen tests are compulsorily tested via RT-PCR tests.

Centre's multi-disciplinary teams will ascertain reasons for the surge and coordinate with the state health departments in Covid-19 control measures

The positive persons are to be isolated/hospitalised, all their close contacts be traced and also tested without delay. They have been advised to critical review the emerging situation on a regular basis with district officials concerned to ensure that gains made so far in Covid-19 management are not lost.

The country has been witnessing a continuous decline in cumulative positivity rate. Till February 25, the cumulative positivity rate stands at 5.17%.

Das-speak: New ARC eyes specific set of PSB bad assets

"THE PUBLIC SECTOR banks have together come forward and given a proposal to (the) government, which the government has accepted and announced in the Budget that an ARC-type entity – what you call a bad bank, it's not really a bad bank – will be set up to take over the stressed assets, the NPAs from the books of public sector banks and to try and resolve them like any other ARC. That is targeting a specific set of bad assets which certain public sector banks are holding and it is an initiative which has come from the public sector banks," Das said, adding that in no way will it jeopardise the activities of the existing ARCs. "I think there is scope to have one more strong ARC formed by the banks themselves."

Das said that over the last two years, the RBI has been steadily focusing on one sector after the other. It has refined the regulatory architecture in respect of NBFCs, MFIs and cooperative banking. There is also work going on in the digital arena. "Therefore, ARCs is one area which is very much receiving our attention – refining and further upgrading the regulatory architecture in respect of the ARCs to ensure that they have skin in the game and they are very much in business," he said. While the regulator had held discussions with some ARCs a year ago and had certain plans in mind, the Covid outbreak came in the way of those.

There is a growing realisation and awareness among banks with regard to dealing with bad assets, Das said. Even in the context of the asset classification standstill which has been ordered by the Supreme Court and where final orders are expected, banks have been making proactive provisioning in their books and the provision coverage ratio of all scheduled commercial banks now stands at 75%. This is a significant improvement over the past.

"From Reserve Bank's side, we have sharpened and deepened our supervisory methods. We are now doing deep dive into areas of banking which were not done earlier. We are looking into business models of banks, we are looking at potential vulnerabilities and fragilities building up in the banks. So we have sharpened our supervision," the governor said.

Secondly, a system of ongoing supervision is now in place because the RBI has data from the Central Repository of Information on Large Credits (Crilc) database. It has an idea of what the quantum of assets are where the delay in repayment is up to 30 days, up to 60 days and up to 90 days. "So we have a precise idea of the build-up of stressed assets in banks and as soon as we see a sign of stress, we immediately enter into a discussion with the banks and proactively deal with these problems," Das said.

The third factor which will help deal with stress is the appraisal skills of the banks themselves. "I think this is one area where there is a need for governance focus of the bank managements on improving their appraisal skills and on taking measures to see that the evergreening of loans, which was happening at some point, is also suitably plugged," Das said. He added that today, the Indian financial sector is in a much better place than it was earlier. "We have a fairly clear idea about the size of bad assets that are building up in the system. We are constantly engaged with both public and private sector banks to deal with this issue," the governor said. The key to all this, apart from the RBI's supervisory and regulatory initiatives, is to improve governance at banks, both from the public and private sectors.

PNB scam case: Nirav Modi to be extradited to India

HE SIMILARLY CONCLUDES a prima facie case to have been established on all counts of charges brought by the Central Bureau of Investigation (CBI) and Enforcement Directorate (ED) – money laundering, intimidation of witnesses and disappearance of evidence.

"I am not required to exclude all Mr Modi's various alternative theoretical possibilities and narratives; nor exclude his personal interpretation of the evidence, in order to find a prima face case has been established," the judge noted, referring to the extradition case of former Kingfisher Airlines boss Vijay Mallya as precedent.

He accepted that while Nirav's mental health had deteriorated due to the lengthy incarceration in a London prison, excerbated by the Covid-19 pandemic, his risk of suicide does not meet the high threshold to satisfy him that his mental state is such that it would be "unjust or oppressive" to extradite him.

Under the UK Extradition Act 2003, the judge will now send his findings to the secretary of state for home affairs, Priti Patel. It is the UK Cabinet minister who is authorised to order an extradition under the India-UK Extradition Treaty and has two months within which to make that decision. The Home Secretary's order rarely goes against the court's conclusions, as she has to consider only some very narrow bars to extradition which are unlikely to apply in this case, including the possible imposition of a death penalty.

Whatever the ministerial decision, the losing side – Nirav Modi – has up to 14 days within which to approach the High Court and seek leave to appeal after the Home Secretary has made her decision known.

Nirav's legal team did not immediately confirm if he intends to appeal against Thursday's ruling. Any appeal, if granted, will be heard at the Administrative Division of the High Court in London.

Nirav Modi, meanwhile, remains on remand at Wandsworth Prison until the Home Secretary's decision to sign off on the extradition order.

He was arrested on an extradition warrant on March 19, 2019, and has appeared via video link from Wandsworth Prison for a series of court hearings in the extradition case.

In the judgment clearing the path to extradition, the judge accepted the arguments put forth by the Crown Prosecution Service (CPS) – arguing in court on behalf of the Indian government – that Nirav in collusion with bank officials oversaw a "ponzi-like scheme" structure where LoUs were used to repay earlier ones.

The judge highlighted how he had received 16 volumes of evidence from the government of India (GOI), 16 bundles of expert reports and defence evidence and a total of 32 lever-arch folders of documents, all of which he has considered in his ruling. He was, however, extremely critical of the "poorly presented" documentation by the Indian authorities and stressed: "I hope the GOI take these observations on board in relation to future requests."

The judge also noted that given the high public and media interest in the case, he did not believe there was any reason for him to doubt the Indian government's assurances. —PTI

Pandemic could impact 375 million children in long term

THE IMPACT on education is likely to make for the bulk of this number; while 500 million children have been forced out of schools because of the pandemic, India accounts for nearly half of them, says the report. With the report estimating that these 375 million will constitute roughly 46% of the country's workforce in 2040, the lingering effects of the pandemic on the country's economy could be significant unless the government mounts targeted interventions.

While the popular perception is that cessation of a large chunk of economic activity over the lockdown period would have resulted in lesser pollution of rivers, the report notes five of India's 19 major rivers ran dirtier during the Covid-19 period, including the Ganga. While 64.6% of monitoring locations along the course of the Ganga were fit for bathing in the pre-lockdown period, only 46% reported this in the weeks following the lockdown.

On industrial pollution, the report highlights that Central Pollution Control Board's own evaluation shows that of the 88 major industrial clusters in the country, 35 show overall environmental degradation between 2009 and 2018 while 33 have reported worsening air quality; 45 report more polluted water and 17 reported worsening land pollution.

Diversion for other purposes claimed nearly 11,000 hectares of forest-land in 22 states, and eight coal projects granted clearances in 'no-go' areas will result in a diversion of further 20,000 hectares with the loss of over 1 million trees.

Air pollution continues to be a primary concern for the country, having claimed close to 1.7 million lives in 2019, imposing an economic cost of nearly $36 billion, or 1.36% of the country's GDP.

FY22 outlook: Moody's raises India growth forecast to 13.7%

THE AGENCY ALSO said the central government's fiscal deficit for FY21 and FY22 should be lower than projected (9.5% of GDP and 6.8%, respectively), supported by stronger revenue generation in the fourth quarter of this fiscal and higher nominal GDP growth in the next.

"Still, wide fiscal deficits combined with lower real and nominal GDP growth over the medium term will constrain the government's ability to reduce its debt burden," said Moody's Investors Service associate managing director (sovereign risk) Gene Fang. Its debt level is expected to touch as high as 90% of nominal GDP in FY21, against 72% a year before.

Meanwhile, Icra principal economist Aditi Nayar forecast a 0.3% growth in the third quarter of the current fiscal. She projected a 7% contraction in real GDP in the current fiscal. However, real growth will rebound to 10.5% in the next fiscal, she said. There could be upside to her growth projection for FY22 if the government's capital expenditure increases (the Centre has budgeted an impressive 26.2% rise in capex for the next fiscal from the revised estimate for FY21), Budget announcements are adopted well and vaccination drives are carried out swiftly.

Govt advises caution on non-compliant Nidhi cos

FE BUREAU
New Delhi, February 25

The ministry of corporate affairs also inked a pact with the Central Board of Indirect Taxes and Customs to share databases, which include details of import-export transactions and financial statements of companies

THE MINISTRY OF corporate affairs (MCA) on Thursday issued an advisory to the pubic to check the status of Nidhi companies before making an investment as many such firms are not complying with rules as a result have been found not fit to be declared as Nidhi companies.

A Nidhi company by definition is a non-banking financial company, (NBFC), created to borrow from and lend money to its members. MCA said that under the amended Companies Act, 2013 and the Nidhi Rules, 2014, firms need to get themselves updated or declared as Nidhi company by applying to the ministry in form NDH-4.

"While examining the applications in form NDH-4, it has been observed that these companies have not been complying with the provisions of the rules in toto. This has resulted in rejection of applications filed by the companies for declaration since they have not been found fit to be declared as Nidhi company," the MCA said. MCA further said, "Investors are advised to verify the antecedents/status of a Nidhi company especially their declaration of their status as Nidhi company by the central government before becoming its member and investing their hard-earned money in such companies."

An official source said that Nidhi companies are incorporated with the objective of cultivating the habit of thrift and savings amongst its members, receiving deposits from, and lending to, its members only, for their mutual benefit. The stringent measures by government would lead to greater transparency and will be a step forward in invoking investor friendliness in the economy.

MCA on Thursday also inked a memorandum of understanding (MoU) with the Central Board of Indirect Taxes and Customs (CBIC) for data exchange. The MoU is in line with the vision of MCA and CBIC to harness data capabilities to ensure effective enforcement. Both organisations are going to benefit from access to each other's databases which include details of import-export transactions and consolidated financial statements of companies registered in the country, MCA said.

The MoU will facilitate sharing of data and information between MCA and CBIC on an automatic and regular basis.

'Finished steel output may fall 10% in FY21'

FE BUREAU
Kolkata, February 25

INDIA COULD END up producing 93-94 million tonne (MT) of finished steel in FY21, a 10% decline compared to last year's production, Ranjan Bandopadhyay, executive secretary, joint plant committee, said. At this level of finished steel production crude steel production could be crossing 100 MT this fiscal, but steel consumption would remain at 91 MT, he said.

India's consumption reached 100 MT in FY20, growing at a CAGR of 5.2% between FY16 and FY20. While Icra estimated that steel demand could contract 20% in FY21, Vinay Verma, managing director, mjunction, said that steel production, demand and prices have seen significant recovery as the industry got adapted to new normal in the wake of Covid.

Digitisation of steel industry would play a major role in demand forecasting and could also help in giving key insights that could enable plan manufacturing with the demand in sight. As 100% asset utilisation was key to production cost optimisation, inventory optimisation was equally important, Stayan Jha, assistant vice-president, sales & marketing, JSW steel, said at an mjunction steel markets conference. Lower inventory, while in the process of production, was important since it could impact EBITA by 2-4 %, Akshay Gujral, chief of sales, Arcelor Mittal and Nippon Steel, said.

Ajay Mishra, chief of marketing, industrial products and projects, Tata Steel, said digital play has to go hand in hand with physical connectivity. Digital play could only be useful for supply-chain management.

Walmart Vriddhi to help MSMEs grow in UP

FE BUREAU
Lucknow, February 25

GLOBAL RETAILER WALMART on Thursday expanded its MSME-focused Vriddhi e-institute to Uttar Pradesh, starting with Agra.

The platform will provide small businesses access to skills and competencies to grow in a post-pandemic environment through online and offline channels such as Flipkart's marketplace and Walmart's international supply chain.

Uttar Pradesh cabinet minister for MSME, investment & export Sidharth Nath Singh said UP has around 90 lakh MSMEs, the highest in the country.

"The platform aims to reach 50,000 MSMEs to join global and local supply chains over the next five years, and I'm sure MSMEs from Uttar Pradesh itself will contribute greatly to this goal."

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Corporate Office: 254-260, Avvai Shanmugam Salai, Royapettah, Chennai - 600014

EXERCISE OF CALL OPTION ON BANK'S OUTSTANDING ADDITIONAL TIER 1 (AT 1) PERPETUAL BONDS SERIES I (ISIN – INE562A09055) AGGREGATING TO ₹500 CRORE

Notice is hereby given that Indian Bank with prior approval of Reserve Bank of India and in terms of relevant Offer Document/Information Memorandum to the issue, on completion of 05 years from the Date of Allotment (**30th March 2016**) of aforesaid AT 1 Bonds, has decided to exercise Call Option on the said Bonds.

The Call option will be exercised on first Call Option due date i.e. on **30th March, 2021.** In terms of relevant Offer Document/Information Memorandum, **Record Date** fixed for the purpose is **15th March 2021.**

Due to exercise of Call Option, the date of payment of principal along with due interest thereon will be **30th March 2021.** This is for information of all the concerned Bondholders.

Place : Chennai
Date : 25.02.2021

Arun Kumar Bansal
General Manager - CFO

युनाइटेड इंडिया इंश्यूरेन्स कंपनी लिमिटेड
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UNAUDITED FINANCIAL RESULTS FOR HALF-YEAR ENDED 30TH SEPTEMBER 2020

REVENUE ACCOUNT (₹ in lakhs)

Particulars	For the Period ended on 30.09.2020				For the Period ended on 30.09.2019			
	Fire	Marine	Miscellaneous	Total	Fire	Marine	Miscellaneous	Total
Premium earned (Net)	53294.75	11578.25	566114.88	630987.88	43536.50	11116.64	565980.22	620633.36
Profit/Loss on sale/redemption of Investments (Net)	2859.57	586.96	30913.45	34359.98	3519.15	1055.20	44182.49	48756.84
Sundry Balances written back (Net)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfer fees, etc.	0.00	0.00	43.44	43.44	0.00	0.00	78.50	78.50
Exchange Loss/Gain	0.00	0.00	0.00	0.00	-9.04	-0.08	0.00	-9.12
Interest, Dividend & Rent - Gross	11072.87	1580.19	83223.09	95876.15	7574.34	1934.62	81004.64	90513.60
Contribution from Shareholders Fund towards excess EOM	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL (A)	**67227.19**	**13745.40**	**680294.86**	**761267.45**	**54620.95**	**14106.38**	**691245.85**	**759973.18**
Claims Incurred (Net)	35115.28	7812.22	481501.73	524429.23	77476.87	10690.47	629552.22	717719.56
Commission	5548.51	953.74	33690.90	40193.15	5609.10	1195.48	25893.96	32698.54
Operating Expenses related to Insurance Business	22943.54	2795.98	143247.92	168987.44	14652.10	2238.53	103029.13	119919.76
Premium Deficiency	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Others	1422.14	291.91	15374.10	17088.15	712.29	213.58	8942.79	9868.66
TOTAL (B)	**65029.47**	**11853.85**	**673814.65**	**750697.97**	**98450.36**	**14338.06**	**767418.10**	**880206.52**
Operating Profit/ (Loss) C = (A-B)	**2197.72**	**1891.55**	**6480.21**	**10569.48**	**-43829.41**	**-231.68**	**-76172.25**	**-120233.34**
APPROPRIATIONS								
Transfer to Shareholders' Account	2197.72	1891.55	6480.21	10569.48	-43829.41	-231.68	-76172.25	-120233.34
Transfer to Catastrophe Reserve								
Transfer to Other Reserves								
TOTAL (C)	**2197.72**	**1891.55**	**6480.21**	**10569.48**	**-43829.41**	**-231.68**	**-76172.25**	**-120233.34**

BALANCE SHEET (₹ in lakhs)

Particulars	AS AT 30.09.2020	AS AT 30.09.2019
SOURCES OF FUNDS		
SHARE CAPITAL	128000.00	15000.00
RESERVES AND SURPLUS	147926.85	170383.58
FAIR VALUE CHANGE ACCOUNT	54595.26	223024.43
BORROWINGS	90000.00	90000.00
TOTAL	**420522.11**	**498408.01**
APPLICATION OF FUNDS		
INVESTMENTS	3166258.77	3111483.98
LOANS	18325.31	16102.18
FIXED ASSETS	26136.46	25093.16
CURRENT ASSETS		
CASH AND BANK BALANCES	178458.30	134260.43
ADVANCES AND OTHER ASSETS	487522.69	456151.35
SUB-TOTAL (A)	**665980.99**	**590411.78**
CURRENT LIABILITIES	2677476.50	2467191.67
PROVISIONS	778702.92	777491.42
SUB-TOTAL (B)	**3456179.42**	**3244683.09**
NET CURRENT ASSETS (C) = (A - B)	**-2790198.43**	**-2654271.31**
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	0.00	0.00
DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT	**0.00**	**0.00**
TOTAL	**420522.11**	**498408.01**

PROFIT & LOSS ACCOUNT (₹ in lakhs)

Particulars	For The Period Ended 30.09.2020	For The Period Ended 30.09.2019
OPERATING PROFIT/(LOSS)		
Fire Insurance	2197.72	-43829.41
Marine Insurance	1891.55	-231.68
Miscellaneous Insurance	6480.21	-76172.25
INCOME FROM INVESTMENTS		
Interest, Dividend & Rent - Gross	8792.31	10331.26
Profit on sale of investments	3265.93	5634.99
Less : Loss on sale of investments	0.00	0.00
OTHER INCOME		
Sundry balances written back	0.01	0.15
Profit/Loss on sale of assets & other incomes	-247.65	203.77
TOTAL (A)	**22380.08**	**-104063.17**
PROVISIONS (Other than taxation)		
For diminution in the value of investments	32.62	146.23
For doubtful debts	1042.46	266.41
Others	3820.05	3891.67
OTHER EXPENSES		
Expenses other than those related to Insurance Business	15.37	15.69
Bad debts written off	0.00	0.00
Amortisation of Premium on Investments	59.32	70.31
Amount written off in respect of depreciated investments	474.46	641.91
TOTAL (B)	**5444.28**	**5032.22**
Profit Before Tax (C)= (A-B)	**16935.80**	**-109095.39**
Provision for Taxation	0.00	0.00
Taxation relating to earlier years	0.00	0.00
Profit After Tax (D)	**16935.80**	**-109095.39**
APPROPRIATIONS		
Proposed final dividend	0.00	0.00
Dividend distribution tax	0.00	0.00
Transfer to Debenture Redemption Reserve	0.00	0.00
Transferred to General Reserve	16935.80	-109095.39
Transfer to Contingency Reserve for Unexpired Risks	0.00	0.00
Balance carried forward to Balance Sheet	16935.80	-109095.39
Basic and diluted earnings per share (Rs.)	2.54	-72.73

ANALYTICAL RATIOS

Sl. No.	Particulars	30-Sep-2020	30-Sep-2019
1	Gross Premium Growth Rate	-3.00%	10.35%
2	Gross Premium to shareholders' fund ratio	280.05%	429.74%
3	Growth rate of shareholders' fund	48.84%	-45.35%
4	Net Retention Ratio	80.40%	77.79%
5	Net Commission Ratio	6.41%	5.17%
6	Expense of Management to Gross Direct Premium Ratio	28.23%	20.36%
7	Combined Ratio	116.48%	139.79%
8	Technical Reserves to net premium ratio (annualised)	474.19%	439.56%
9	Underwriting balance ratio	-16.26%	-40.23%
10	Operating Profit / Loss Ratio	1.68%	-19.37%
11	Liquid Assets to liabilities ratio	18.13%	16.21%
12	Net earning ratio	2.70%	-17.26%
13	Return on Net Worth ratio	6.14%	-60.31%
14	Available Solvency margin ratio to Required Solvency Margin Ratio	0.86	1.05
15	NPA Ratio		
	Gross NPA Ratio	1.89%	1.27%
	Net NPA Ratio	0.83%	0.75%

1. This public disclosure is made in accordance with the IRDAI Circular No. IRDA/F&I/CIR/F&A/012/01/2010 dated January 28, 2010 on public disclosures by Insurers.
2. The above financial results were reviewed by the auditors and approved by the Audit Committee and Board of Directors in the Meeting held on 17th February 2021 in Chennai.

Place : Chennai
Date : 17-02-2021

Girish Radhakrishnan
Chairman cum Managing Director
DIN : 08268834

Insurance is the subject matter of solicitation

SR/2020-21/03

Companies

FRIDAY, FEBRUARY 26, 2021

RAMPING UP

Manu Jain, managing director, Xiaomi India

"There was a need to expand capacity given the huge increase in demand for smartphones on account of work and study from home and high content consumption, and this ramp up in capacity will help in meeting that demand."

Quick View

Honeywell to take affordable automation to SMEs in India

HONEYWELL INDIA, A technology company, has launched a new business entity — Impact by Honeywell — to take affordable and easy-to-use automation and digital technologies to the middle segment in India. The company had till now focused only on the large enterprise segment with a portfolio for premium companies in India. The company will now develop products and solutions that are developed locally and tailor-made to meet the needs of the SME sector.

Zomato revises delivery partner remuneration

ZOMATO HAS REVISED Delivery Partner remuneration to accommodate the fuel price hike. The company has introduced a revised pay structure for its delivery partners which will now include an additional component of distance pay. This component will be applicable over and above the existing remuneration, and will automatically be pegged to adapt to any changes in fuel prices in the future.

Infra.market joins unicorn club with $100 m funding

INFRA.MARKET, A CONSTRUCTION materials focused online marketplace that sells mostly its own brands, is the latest to join the unicorn club in the country with the latest $100 million funding led by Tiger Global, valuing it at $1 billion. The Thane-based online marketplace founded in 2016 has reached the coveted unicorn status within 20 months of raising its seed round from Accel Partners in June 2019.

Duff & Phelps to transition company name to Kroll

DUFF & PHELPS, the world's premier provider of services and digital products related to governance, risk and transparency, on Thursday announced plans to transition the company name to Kroll.

Battery Smart closes seed round; sum undisclosed

BATTERY SMART, WHICH is building a network of EV-battery swapping stations for three-wheeled E-rickshaws, announced the closure of its seed round for an undisclosed amount led by Orios Venture Partners, India's leading early-stage venture capital fund. Angel investment platform Faad Network also participated in the funding round.

Atul Auto forays into alternative fuel segment.

ATUL AUTO, ONE of India's leading three wheeler manufacturers on Thursday flagged off the rollout of two new products in the Alternative Fuel category: the small CNG auto rickshaw- christened "RIK" and the 6.5 feet deck length FE Smart Cargo powered by a 400 cc CNG engine, from Shaper plant at Rajkot, Gujarat. This marks Atul's foray into high-volume, small-body alternative fuel segment.

Doubtnut raises ₹224 cr, led by SIG, Lupa Systems

EDUCATION TECHNOLOGY FIRM Doubtnut on Thursday said it has raised an amount of ₹224 crore from SIG and Lupa Systems. Existing investors Sequoia Capital India, Omidyar Network India and Waterbridge Ventures also participated in the series B funding round.

HAP starts production at Maharashtra plant

CHENNAI-BASED DAIRY company Hatsun Agro Product (HAP), with popular brands like Arokya, Hatsun and Arun Icecreams in its portfolio, has announced commercial production at its newly set up modern greenfield dairy processing plant at Solapur in Maharashtra.

Stellar Value Chain ropes in Infor for warehouse mgmt

TECH-ENABLED CONSUMER supply chain firm Stellar Value Chain Solutions on Thursday said it has selected multinational enterprise software company Infor for digitising and streamlining its warehouse management.

READY TO CONTRIBUTE IN PLI SCHEME

India has no negative attitude towards Huawei: Top official

PRESS TRUST OF INDIA
New Delhi, February 25

CHINESE TELECOM GEAR maker Huawei on Thursday said India has no negative attitude towards the company and there is no decision to block it from participating in 5G till date.

Huawei Asia Pacific vice president Jay Chen, during a virtual session of Mobile World Congress 2021, told reporters that the company can contribute to the production linked incentive scheme recently announced by the Indian government to boost telecom equipment manufacturing in the country.

"Until now, they (Indian government) have no negative attitude or decision to block Huawei for 5G.

"Of Course, 5G trials in India are very late. It looks like it will be launched now. Huawei is working with partners and engaging with the Indian government. We are confident that the government will take the right decision for India," Chen said.

According to a Parliamentary Panel report tabled in Lok Sabha this month, The Department of Telecom is keeping a close watch on the 5G development around the world and would take appropriate decisions after evaluation of all the pros and cons on the 5G ecosystem,

including social, economic and security considerations.

The DoT secretary has told the panel that the department has not banned any company, however, it has issued orders based on representation from Indian telecom gear makers that public sector telecom firms should not buy equipment from vendors of any country that prevents Indian companies from supplying products.

Chen said Huawei can participate in the recently announced PLI scheme.

Under the plan, companies will be given an incentive for manufacturing telecom gears in India.

The incentive will be based on annual incremental production for a period of five years.

"Manufacturing in India is a very important and right strategy for India to further grow.

"We believe Huawei can also bring some contribution to this (PLI) scheme. It is Huawei's obligation and responsibility because we have long term partnerships and strategy in India," Chen said.

He also said that 2020 was uncertain for Chinese players in the Indian market.

"However, we never changed our strategy towards India.

"We continue to have a solid belief in this market and in cooperation with the Indian industry.

"For the past 20 years, we have served with great harmony and cooperation and hope so for continued collaboration between India, the industry and Huawei. This is our belief, very simple and clear," Chen said.

Huawei will continue to cooperate and build partnerships in India, he added.

"So, no matter what happens, we will continue to support the country. Our long-term strategy for the Indian market will never change," Chen said.

Xiaomi ties up with BYD, DBG and Radiant to boost smartphone, smart TV manufacturing in India

PRESS TRUST OF INDIA
New Delhi, February 25

XIAOMI ON THURSDAY said it has partnered with contract manufacturers BYD, DBG and Radiant to strengthen its 'Make in India' efforts.

The Chinese company has tied up with BYD and DBG for smartphones, while Radiant will help augment the company's capacity of smart TVs in India.

The DBG unit in Haryana is already operational and will increase Xiaomi's monthly manufacturing capacity by about 20%, Xiaomi India managing director Manu Jain said during a virtual briefing.

He added that the BYD unit in Tamil Nadu will be operational soon.

Currently, Xiaomi has 5 campuses in India, where its partners Foxconn and Flex assemble phones in Tamil Nadu and Andhra Pradesh.

"There was a need to expand capacity given the huge increase in demand for smartphones on account of work and study from home and high content consumption, and this ramp up in capacity will help in meeting that demand," he said.

Majority of components used in these phones are either locally manufactured, assembled or sourced from India, Jain added.

About 75% of the value of the phones are now locally sourced as components like PCBA, sub-boards, camera modules, back panels, wires and chargers are made in India, he explained.

These components are being manufac-

tured by partners such as Sunny India, NVT, Salcomp, LY Tech, Sunvoda and others.

With all of this going live, Xiaomi has generated employment for about 30,000 people in the manufacturing facilities for smartphones and about 1,000 people for manufacturing units in smart TVs, Jain said.

India saw smartphone shipment at over 150 million units in the pandemic-hit 2020. The smartphone market grew 19% year-on-year in December 2020 quarter with Xiaomi (including POCO) at numero uno position with 26% market share during the quarter.

Samsung ranked second (21%), followed by Vivo (16%), Realme (13%) and Oppo (10%) in the fourth quarter of 2020, according to Counterpoint data.

Jain said the smartphone market is expected to continue its growth trajectory and could see shipment of 160-165 million units this year.

Talking about TVs, Jain said the company is already working with Dixon for making its TVs in India.

Iron Mountain to invest $150 m in Web Werks to boost India biz

RISHI RANJAN KALA
New Delhi, February 25

DATA CENTRE SERVICES provider, Web Werks on Thursday said it has entered into an agreement to form a joint venture (JV) with Iron Mountain under which the US-based company will invest $150 million (around ₹1,086 crore). The investment allows Web Werks to grow in its existing markets of Delhi NCR, Pune and Mumbai as well as expand into Bengaluru, Hyderabad and Chennai.

Data storage management firm, Iron Mountain said it expects to invest the amount over the next two years and anticipates being the majority investor in the venture after the investment period. The first phase of the transaction is expected to close within the next 90 days subject to customary closing conditions.

"Iron Mountain data centres is making this investment to support its existing hyperscale, network, content and enterprise customers looking to expand and scale in the rapidly growing pan-India region," it added.

Web Werks operates three tier-3, carrier-neutral data centres with a combined footprint capability of 2.25 lakh sq ft. It also provides access to a neutral interconnection ecosystem of carrier, content and cloud providers including over 160 Internet Service Providers (ISP) and 6 Internet Exchanges. Web Werks supports a broad base of well-known brands including enterprises, BFSI, and SMEs.

"This investment enables Web Werks to expand its operations in its three existing markets immediately and expand into Bengaluru, Hyderabad and Chennai. Web Werks houses six worldwide Points of Presence (POPs), provides

4 megawatts (MW) of existing capacity, supports over 6,000 servers and supports 850 clients," Web Werks said.

While Iron Mountain data centre customers get access to three rapidly growing Indian markets, including the second most active peering location in Mumbai, it added.

Iron Mountain Data Centres executive VP & general manager, Mark Kidd said, "This investment reflects Iron Mountain's commitment to invest in high growth, good return global markets to continue to meet our customers' requirements. The India data centre market is projected to grow rapidly in the coming years and we are excited to be an early mover into a market where the demand is high and the supply is low".

Iron Mountain Data Centres general manager (Asia Pacific), Michael Goh said, "India provides an important next step in expanding our Asia Pacific footprint".

Web Werks CEO Nikhil Rathi, said "Joining forces with the Iron Mountain Data Centre team will further solidify Web Werk's leadership position in pan-India region and among the broader set of global customers. The JV will position Web Werks among the select few data centre operators with assets across all major cities and have both HyperScale and dense Interconnection expertise".

Gadkari asks auto component makers to increase localisation to 100%

PRESS TRUST OF INDIA
New Delhi, February 25

UNION MINISTER NITIN Gadkari on Thursday asked automobile manufacturers to hike localisation of components to 100% or else the government will think of increasing basic customs duty on imported items, but the auto industry wants support for localisation of electronic parts, specially semiconductors.

Speaking at an event organised by the Automotive Components Manufacturers Association of India (ACMA), Gadkari, minister of road transport and highways, said the present level of localisation of parts in the Indian auto sector is around 70% and "at any cost we need to stop imports of auto components".

"I urge both vehicle and auto component manufacturers to increase localisation of components to the maximum. Not maximum, my expectation is to make it 100%. We are fully competent in all the things. Even, I am requesting automobile manufacturing companies to take it very seriously otherwise for imports of components we will think in the direction to increase more customs duty on that," he said.

Stating that the Indian component manufacturers are fully competent and should be given chance to fully supply the required parts, Gadkari said, "So, presently my request to all of you is that at any cost we need to stop imports of auto components...This is the time for the Indian auto industry to support Make in India and Made in India movement."

Reiterating that the auto sector is a key driver of the Indian economy and top contributor among the manufacturing sector, the minister said increase in basic customs duty on select auto components will encourage local manufacturing of such items.

Auto component industry set to log in double-digit growth next fiscal: ACMA

THE DOMESTIC auto component industry is expected to log in double-digit growth next fiscal, as demand picks up month-on-month after a prolonged period of downturn, according to industry body Automotive Component Manufacturers Association of India (ACMA). Speaking at an event in New Delhi, ACMA president Deepak Jain said that the next financial year is going to be a year of rebound for the Indian automotive industry. "With strong growth prospects for all segments of the vehicle industry, the auto component industry is also expected to clock double digit growth," Jain said. He, however, noted that the industry remains cautiously optimistic about immediate future prospects as headwinds like high commodity prices, shortage of semiconductors and shortage of containers and increasing freight costs could impede growth. Jain, while thanking the government for its initiatives like supply side interventions and change in definition of the MSME sector, said the industry as a whole was tested hard last year owing to the Covid-19 pandemic. — PTI

Tube ties up with Korean firm for electric 3-wheeler design

SAJAN C KUMAR
Chennai, February 25

TUBE INVESTMENTS OF India (TII), part of over ₹38,000 crore diversified business conglomerate Murugappa Group has partnered with a Korean firm for the design of its proposed electric three wheeler which will be hitting the market by January next year.

The technology for the EV three wheeler, for which a prototype has already been developed, would be a combination of in-house as well as design support from a Korean company, Vellayan Subbiah, MD, TII said at an analyst call recently, without revealing the identity of the company.

"We are entering the electric three wheeler business.

"So basically, we are going to start manufacturing and selling electric three wheelers and so that will be around perhaps December to January time-frame," he said.

TII, an auto-component firm, which specialises in engineering, bicycles, metal formed products, and chains had recently announced its foray into manufacturing of three-wheeler EVs with an outlay of up to ₹200 crore.

INTERVIEW: AMIT RAMANI, founder and CEO, Awfis

'Covid reinforced need for flexibility & nimbleness'

Emphasising on flexibility and nimbleness as a critical lesson taught by Covid, Awfis founder and CEO, **Amit Ramani** *said that going ahead it is crucial for companies to evolve with the changing workplace preferences. In an interview with* **Rishi Ranjan Kala**, *he said their managed aggregation (MA) model helped the firm beat the pandemic blues and aided in creating a sustainable business model. Excerpts:*

How would you sum up Awfis' journey so far?

When we looked at this landscape in 2015, we saw this as a SME solution, more than a start-up solution because start-ups at that point had less than 100,000 people in the ecosystem. So 60% of the commercial requirement was in SMEs and the rest was large corporate, mid-sized companies etc. So now we said how do we de-risk the model and that's where the managed aggregation (MA) model came into play. We then started pursuing a part of our portfolio under MA.

So between 2015 to 2018, that was the primary journey with SME focus. From 2018 we started seeing the trend of Managed spaces. So then our model evolved a bit where we did co-working centre. Third piece came when Covid happened which is our ability to provide solutions attuned to how people's behaviour was changing.

What is the managed aggregation (MA) model?

It is essentially a profit sharing model where landlord was putting in the investment for infra build up. See one needs to understand that Grade-A real estate in India controlled by Grade-A landlords is 300 million sq ft (MSF) of the total 1 billion sq ft. Everyone talks only about the 300 MSF.

India is a value for money market. So what we felt was that for that 700 MSF there was a big opportunity of being curated in the market which nobody was tapping.

Initial days were hard but today our credibility is strong and we are the only player servicing in the market, where you have a Grade-B or B+ facility with smaller floor plates and this could be not just be in CBDs, but in every commercial micro market. I think the fundamental piece is that there is a lack of trust in real estate. So the first thing we did was bring in trust. Second, we built a strong tech platform as well as a strong sales engine. Third, we were able to set up space which was more cost effective compared to others. Currently, MA is 60% of our portfolio and we will take it to 70%.

What has been your learning experience from Covid?

First, core is flexibility and nimbleness. You also have to figure out what if nobody comes back to offices. So those were the questions we were addressing, but at the same time we were pivoting for delivering and staying relevant for the ever evolving customer. For instance, the distributed model, Awfis at home solution, Awfis Transform and Powered by Awfis.

We understood what was going to happen. We were able to do it as we were a pan-India player, we were a team of 200 people, we had strong understanding of customer base as well as real estate supply and demand. It's not that everything worked out, but we evolved very quickly.

What are your expansion plans?

We were 30,000 seats pre-Covid roughly and we will go to 60,000-65,000 seats this year. We will double our footprint from around 2.5 MSF to more than 4 MSF this year. Also we will go from some 67 centres pre-Covid to almost 130 centres in 2021.

What are the challenges and opportunities for flex space?

Recently, JLL India said in a report that currently flex is 3% and will go to 5%. I don't know what the ultimate percentage would be, but one thing is clear that it will grow from 3% in the next 3-4 years.

Hard to predict but my optimistic view is that it will be 10% of the real estate industry. Second is the value of the brand, value of the network and the ability to deliver consistently for like-minded customers is important.

Consolidation will happen and will be more with companies shutting shop rather than being acquired. Third, the customer base is not just SMEs and start-ups, but includes everybody even the government.

Final is the preference of workplace. Where work gets done is changing so work near home will become a reality and work from home for a small percentage will become a reality. Distributed work for every company is a reality. Also distributed work including in tier II towns is becoming a reality. For instance, we are getting queries from companies asking for 50 seats as a portion of its employees are working from Ahmedabad.

Ashok Leyland to buy out Nissan's 38% stake in Hinduja Tech

FE BUREAU
Chennai, February 25

HINDUJA GROUP FLAGSHIP Ashok Leyland (ALL) on Thursday announced it has entered into a share purchase agreement with Nissan International Holding to acquire the latter's 38% stake in Hinduja Tech (HTL) for a consideration of ₹70.20 crore. Following the acquisition, HTL will become a wholly-owned subsidiary of the Chennai-based commercial vehicle manufacturer.

The company owns 62% in the paid-up share capital of HTL and the remaining was held by Nissan International Holding.

HTL works in the IT & ITeS space.

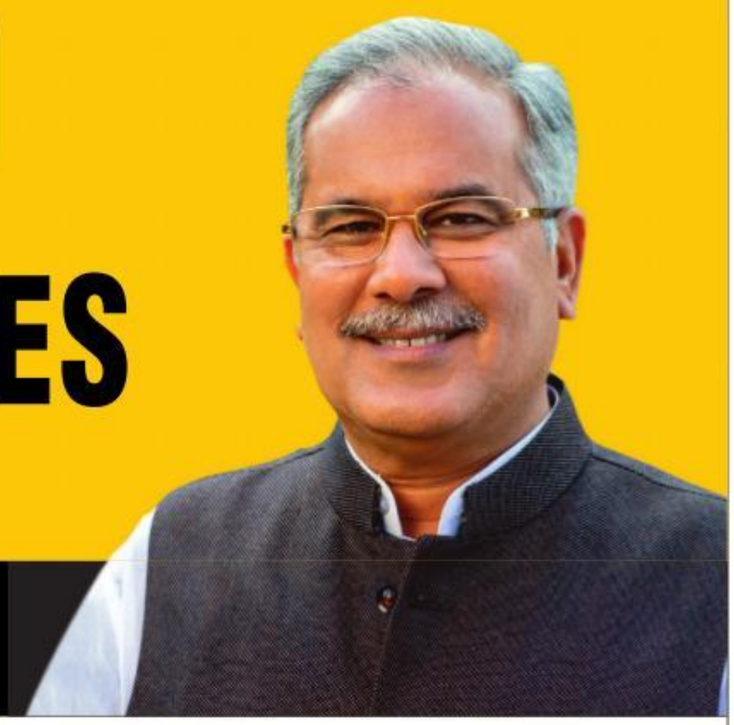
In 2019-20, the company reported a profit of ₹15.95 crore as against ₹14.30 crore in the year ago period. The company's revenue stood at ₹226.16 crore in 2019-210 as compared to ₹210.19 crore in the corresponding period of the last year.

Nissan International Holdings, a Dutch investment arm of Japanese automaker Nissan, came as the strategic investor on Hinduja Tech in 2014.

Founded in 2009, Hinduja Tech provides engineering, manufacturing and enterprise (EME) services and solutions for automotive, aerospace, defence, industrial and general manufacturing industries.

Chhattisgarh

CHAMPION AMID CHALLENGES



Shri Bhupesh Baghel
Hon'ble Chief Minister, Chhattisgarh

First State to Procure Paddy at MSP from More than 95% of its Registered Farmers

- Registered Farmers : **21,52,980**
- Paddy Selling Farmers : **20,53,483**
- Paddy Procured : **95.40 lakh metric ton**

New Record in Disbursement of Interest Free Agricultural Loan

- Short Term Agricultural Loan in FY 2020-21 : **₹4,755 cr**
- Kisan Credit Card Issued : **16 lakh**
- New Registered Credit Committees : **725**

First State to Buy Cow Dung from Cattle Rearers

- Generating Employment Opportunities through Gothans (Cow Sheds)
- Payment towards Purchase of Cow Dung : **₹ 75.48 cr**
- Women Participation : **44.5%**

Leading State in Creating Industrial Investment Opportunities despite Recession

- New Industries Established in 2 Years : **1,207**
- Investment : **₹17,000 cr**
- Employment Generated : **22,000**

Leading State in Procurement of Minor Forest Produce Setting New Record

- Contribution to Country's Total Procurement : 72.5 %
- No. of Minor Forest Produce Procured at MSP : 52
- Raised Tendupatta Collection Remuneration : from ₹2500 to ₹4000 (per standard sack)

Leading State in Utilization of CAMPA Fund

- Total Tree Plantation in FY 2020-21 : **54 lakh Saplings**
- Employment Generation during COVID-19 : **115 lakh Person Days**

WINNING STORY OF THE FASTEST GROWING STATE

financialexp.epapr.in
New Delhi

Opinion

FRIDAY, FEBURARY 26, 2021

PRESERVING DIGNITY

MeITY minister Ravi Shankar Prasad

"If there are complaints against the dignity of users, particularly woman that exploits their private parts of individuals or nudity or in sexual acts, impersonation, etc, you will be required to remove that within 24 hours"

RationalExpectations

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Privatisation move means big reforms

Allowing a new buyer of a PSU to get rid of staff or to shut subsidiaries implies a whole new approach to business

IF PRIME MINISTER Narendra Modi's full-throated support for the private sector in his speech in Parliament a few weeks ago wasn't a big enough departure from the past, he ratcheted this up with a 20-minute justification of his government's decision to speed up privatisation. The budget had more details of what finance minister Nirmala Sitharaman had alluded to even earlier when she said that PSUs not in the list of strategic sectors would be sold and, within the strategic sectors, the number of PSUs would be kept to a minimum. On Wednesday, Modi gave an eloquent rationale for the decision.

There was, he said, probably a rationale for setting up PSUs when they were originally established, but this was no longer true in many areas. So, for instance, though telecom remains a strategic sector in even the new definition, setting up an MTNL probably made sense when there were no private firms supplying telecom services; as the number of private-sector telecom providers rose, the need for an MTNL came down dramatically.

Several of these PSUs, Modi said, were a burden on the exchequer as their huge losses have to be funded. Though Modi didn't mention names, Air India ran up losses of ₹27,255 crore in FY16-20, and BSNL/MTNL lost ₹62,725 crore in the same period (at some point, the government will have to remove MTNL/BSNL from its list of strategic PSUs as well!). Funding these losses have meant, Modi said, that many less schools, less roads, less hospitals, etc, so while the country's poor have the first right on government resources, funding PSU losses was cutting into their rights.

> Since it can take several years to sell off all non-strategic central PSUs, govt must find a way to free their working and the best way to do that is to amend the 'instrumentality of state' clause in the Constitution

And though Modi didn't use the term "asset recycling", by using the proceeds of privatisation—and from the sale of assets of PSUs—to build new roads, etc, he was pointing out that, far from selling the family silver, he was helping the country's poor.

While the prime minister did not spell out the impact of PSUs on restricting competition, this is equally important. For decades, the threat of Coal India's unions going on strike delayed the opening up of commercial coal mining, apart from adding to the country's balance of payments woes. And surely, the ₹33,000 crore bailout given to Air India worsened the competitive environment considerably? After all, had Air India shut down or not got the bailout money, airfares would have gone up considerably, and others like Jet Airways would have found it easier to survive; and banks would have lost less money.

More important is what the push for privatisation can do to further economic reforms. Based on what both Sitharaman and Modi have said, if a PSU can't be privatised and it is non-strategic, it will be shut down. Contrast this with the problems General Motors is having in shutting its plant in Maharashtra. Once PSUs are shut, it is safe to say, India's approach to allowing private sector firms to shut shop will change considerably.

Indeed, since one of the reasons for the failure of the first bid to privatise Air India a few years ago was a lack of clarity on whether the new owner would be allowed to retrench staffers, it would appear the new privatisation policy will allow it. If it doesn't, after all, people will be reluctant to buy overstaffed PSUs. In which case, a successful PSU privatisation policy will change the application of labour laws on the ground as well.

An important point that needs highlighting, of course, is the issue of dealing with PSUs till the time they are privatised; after all, in even the Atal Bihari Vajpayee government, the number of cases of privatisation were limited. Even when PSU managers, the prime minister said, were competent, their hands were often tied since any decision they took could be reviewed later, and they could be accused of corruption even after retirement.

While that is certainly true, the issue the prime minister needs to address is that of how PSU managers can be freed since, it is clear, it will take several years—if not decades—before he can sell all the non-strategic PSUs. In the case of the listed PSUs, one way to do it is to reduce the share of the government to below 51%; the firm will then no longer be a PSU, and its managers will no longer be answerable to the CAG etc, even though the government owns the major part of its stock. And, as in the case of Maruti, the firm can later be privatised by selling a strategic stake to a private firm.

Another way to free up PSUs is to amend the Constitution. Right now, PSUs are considered an "instrumentality of state"; that is, they have to behave exactly like the government would do and, so, need to take out tenders for their procurement. While that may help ensure public money is not lost to corruption, how can PSUs hope to compete when their private counterparts don't have to call for tenders for everything and so are a lot more nimble? So, in areas where PSUs are competing with the private sector, the Constitutional amendment can say, they will no longer be considered to be 'instrumentalities of state'. As it happens, the delays ensure PSUs are losing substantial value every day.

Forget about allowing PSUs to take commercial decisions, in the case of BSNL, the government forced it to cancel its 4G tender on the grounds that no Chinese suppliers should be allowed; but surely the non-Chinese vendors could have been allowed to bid, especially since BSNL urgently needs to be able to offer 4G services to customers if it wants to retain them? If that wasn't bad enough, the government has decided, much against the wishes of BSNL's management, that the PSU cannot tender for a turnkey 4G solution—which is what telcos like Bharti Airtel do as one vendor is then responsible for setting up the entire network—but that the tender will be broken up in such a way that smaller Indian vendors get a greater chance to participate. This will delay BSNL's 4G network considerably.

While it is true that BSNL is not going to be privatised even under Modi's new policy, surely the government realises it needs to genuinely free up PSUs if they are to perform? Otherwise, BSNL's losses will keep rising, and, to quote the prime minister, the rights of the poor will be further hurt. In a nutshell, Modi's policies towards PSUs— and that includes privatisation — will test India's overall resolve for reform.

CommonTEST

DU considering a partial move towards a common entrance test should push other universities to adopt this, too

GIVEN HOW DIFFERENT committees on higher education reform and even the New Education Policy have pushed for SAT-style entrance examinations for university admissions, Delhi University (DU) moving towards it should inspire others to follow suit. While the Covid-19 pandemic has changed the way education has been approached in the country so far, many basic challenges remain. Colleges still consider board results as the basis for admission, which, in turn, has led to the anathema of grade inflation, with students scoring near 100% each year. As a result, many colleges are forced to post a 100% cut-off in the initial admission rounds, putting their undergraduate courses out of the reach of tens of thousands of aspirants. However, that seems set to change; as per a report by *The Indian Express*, DU is considering giving 50% weightage to scores in the Central University Common Entrance Test (CUCET).

Though the CUCET, administered by the Central University of Rajasthan, has been around for a decade now, only 17 central and four state universities admit students through this route. Besides, this list doesn't include any big names like DU or BHU. So, DU's move may urge other universities towards this system. On its part, the Centre should consider conducting the CUCET multiple times in a year, allowing students a chance to better their scores. A ranking system based on CUCET scores will also reveal student preferences and push universities to compete to attract the brightest students.

VACCINE STRATEGY

THE G7 SHOULD PRESS VACCINE MANUFACTURERS TO SHARE THEIR KNOWLEDGE WITH LOCAL PRODUCERS AND FACILITATE THEIR LEGAL AND OPERATIONAL ABILITY TO DO SO

No one is safe until everyone is safe

MOHAMED A EL-ERIAN
Chief Economic Adviser at Allianz and President of Queens' College, University of Cambridge

RECOGNISING THAT "NO one is safe until everyone is safe," the G7 recently announced additional steps to facilitate globally more "affordable and equitable access to vaccines, therapeutics, and diagnostics" to combat Covid-19. But translating stated intent into effective action will require both bold political leadership at home and support for developing countries that goes well beyond financial aid. Getting it right won't be easy, but the effort is essential if rich countries wish to avoid living in a fortress with the mentality to match.

The current inequality in vaccine availability and deployment is stark. According to United Nations Secretary-General António Guterres, just ten countries account for 75% of all Covid-19 vaccination so far. More than 130 countries have not administered a single dose. In the face of such inequality, the G7 agreed to increase pandemic-related aid to $7.5 billion and urged others, including G20 countries and multilateral organisations, to enhance their support for developing countries, be it through the COVAX facility or the Access to Covid-19 Tools Accelerator initiative.

These actions are not just the right thing to do, given the considerable risks facing developing countries; they are also in the interest of developed countries. Unless the rest of the world is successful in combating the virus, new variants will multiply and confront advanced economies with a seemingly never-ending series of potential lose-lose scenarios.

The first stems from the risk of "importing" new variants that overcome existing vaccines and renew awful cycles of infection, hospitalisation, death, and lockdown. Already, the battle against COVID-19 has been made harder by the emergence of new virus variants, like the Kent (England) and South African strains. Fortunately, although these variants have increased the speed of transmission, they appear not to have derailed the effectiveness of therapeutics and vaccines.

> An effective G7 approach to making vaccination more accessible to developing countries would help counter the view that it has abandoned the global stage

Minimising the risk of yet more destabilising variants is crucial if countries are to turn the corner on a shock that has wrecked lives and livelihoods. The alternative is to adopt a bunker-like approach to borders.

This is no longer a two-horse race. We are now all cheering for immunisation to outrace not only the original virus, but also the new variants. If this does not occur, many countries—and particularly those that have made considerable progress in reducing infections and administering vaccines—will repeatedly face a difficult choice: either risk being disrupted by a new variant from abroad or sharply curtail the inward and outward flow of citizens, residents, and visitors. And neither option would be easily sustainable.

There are other ways in which helping others in their battle against Covid-19 is a national priority, particularly for Western countries and their allies. Already, China has enhanced its influence and standing in the developing world, both directly, through "mask diplomacy" (providing free face masks to reduce virus transmission), and indirectly, by showing that its governance model is more effective than Western countries' in overcoming unanticipated adversity.

Now, China is busy offering vaccines, as is Russia. The Africa Medical Supplies Platform, for example, recently announced that the African Union had been offered 300 million doses of the Russian Sputnik V vaccine, together with funding for countries that need it.

An effective G7 approach to making vaccination more accessible to developing countries would help counter the view that it has abandoned the global stage. It is also consistent with the Biden administration objective of global re-engagement.

The G7's effectiveness in this domain will entail more than delivering fully on its latest set of important promises. Time is of the essence, be it in making the financial aid available to developing countries or donating to them developed countries' anticipated and already-secured excess doses.

The G7 must also go beyond such aid in at least two ways. First, where needed and when asked, member countries should provide technical assistance and logistical support to overcome micro failures that disrupt local supply chains (an "imperfection" that undermined earlier vaccination efforts, such as against malaria, for too long, and can now be overcome more easily). Second, the G7 should press vaccine manufacturers to share their knowledge with local producers and facilitate their legal and operational ability to do so.

The road ahead is difficult. There will be opposition at many levels, including from those wishing to spend money and effort only at home and those seeking to protect the current profit opportunities from Covid-19 vaccines and future profit opportunities from the scientific breakthroughs that the vaccines incorporate. But as hard as all this, the alternative is even harder: living with virus disruptions, living in national bunkers, or both.

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Dialling growth with telecom PLI scheme

It is expected to pave the way for incremental production of ₹2.4 lakh crore, including exports of ₹2 lakh crore over five years, apart from new investments exceeding ₹3,000 crore

BHAVESH THAKKAR
Tax partner - Indirect Tax Services, EY India.
Views are personal

THE INDIAN MANUFACTURING sector has seen tremendous growth in the past few years owing to the "Make in India" initiative. Recognising the potential benefits of manufacturing, the government has taken several initiatives to encourage domestic manufacturing and help transform India into a global manufacturing and exports hub. Initially, the government relied on measures like tariff changes for import substitution and de-linking of imports from some countries to achieve this goal. However, a need for initiatives that would directly impact the scale of domestic manufacturing was felt. Simultaneously, the exports linked incentives on offer hit a roadblock with the World Trade Organisation (WTO).

With this backdrop and to continue the momentum to incentivise local manufacturing, the focus has now shifted to sector-specific incentives schemes known as the Production Linked Incentive (PLI) scheme(s). These schemes are aimed at scaling up domestic manufacturing in critical sectors while also ensuring compliance with WTO norms. Needless to say, the creation of such a manufacturing ecosystem will also lead to the generation of ample employment opportunities, thus utilising the abundant resource pool that India offers. Thus, in November 2020, the Union Cabinet announced PLI schemes for 10 key sectors to boost India's manufacturing capabilities and enhance the nation's share of exports in the global supply chain. In the announcement, the government has identified the sectors, eligible product lines and overall financial outlay for the next five years. This announcement came on the back of PLI schemes announced for three sectors (mobile phones, critical pharmaceutical drugs and medical devices) earlier in 2020, which were well received by the industry.

Recently, the PLI scheme for the telecom sector was approved by the Union Cabinet, with a budgetary outlay of ?12,195 crore. The scheme, effective from April 1, will provide financial aid of 4-7% to telecom gear manufacturers for a period of five years. Incentives will be provided on incremental sales of manufactured goods over the base year, i.e., 2019-20, with a commitment towards minimum investment in the country.

Presently, most of the nation's demand for telecom equipment is met through imports. Trai envisions net zero import of telecom gears by 2022. Aligned with this vision, the PLI scheme proposes to incentivise domestic manufacture of the following products:

- Core transmission equipment
- 4G/5G, next-gen RAN and wireless equipment
- Access and customer premises equipment
- IoT access devices
- Other wireless equipment & enterprise equipment like switches, routers etc.

With benefits being provided to these core products, the scheme aims to offset the huge import of telecom equipment, currently exceeding ₹50,000 crore. Companies qualifying under the scheme would be eligible for benefits that could go up to 20-times the minimum investment threshold. The scheme has been framed after consultation with industry stakeholders and seems to meet expectations with the minimum investment threshold kept at ₹100 crore for large players (vis-à-vis investment of ₹10 crore for MSME). The government also acknowledges that the MSME sector would need additional support, and hence an additional incentive of 1% has been announced for such investors in the initial three years.

> The detailed scheme guidelines are in the pipeline and will elaborate on operational aspects such as the application procedures, disbursements etc. While these are awaited, investors should extensively evaluate and pursue all incentives avenues

The scheme is expected to pave the way for incremental production of around ₹2.4 lakh crore, including exports of around ₹2 lakh crore over five years, apart from new investments exceeding ₹3,000 crore.

The telecom sector is the backbone for "Digital India". Thus, this scheme is a welcome move and will also aid the ongoing focus towards digital transformation. Owing to this announcement, telecom equipment manufacturers are mulling enhancement of their manufacturing capacities. Global players also seem to be evaluating the dynamics behind manufacturing in India.

Considering the promising benefits under this scheme, coupled with lower corporate tax rates for new manufacturing units, it is expected that India will soon witness increased manufacture of core telecom equipment. The scheme will be implemented and monitored by the central government. At the same time, investors will also be eligible for availing incentives granted by the State government(s) in addition to those offered under the PLI scheme.

The detailed scheme guidelines are in the pipeline and will elaborate on operational aspects such as the application procedures, disbursements etc. While these are awaited, investors should extensively evaluate and pursue all incentives avenues to benefit from the holistic support intended by the government. Such end-to-end support from the policymakers may help transform India into a preferred investment destination.

LETTERS TO THE EDITOR

The right vaccine strategy

Apropos "Come March 1, free vaccine for all above 60, 45-plus with other illnesses", (*FE*, Feb 25). As alarm grows over what appears to be the beginning of India's second Covid-19 wave, the government on Wednesday lifted some key restrictions to speed up vaccination. From next month, the drive has been opened to people above 60 and those above 45 with comorbidities. Significantly, the government has also allowed that vaccines—which will be given free at all state-run facilities to those eligible under these new criteria–to be administered at private hospitals to those who can afford them. This is a welcome first step towards opening up the vaccination drive. There are other key measures that need to be taken–the approval of more vaccines, allowing its open market sale for all, and permitting companies to buy in bulk.

— N Sadhasiva Reddy, Bengaluru

Look east policy

Apropos "Battling loneliness" (*FE*, Feb 25). We need to applaud Japan's efforts in setting up a dedicated ministry for loneliness. Japan has an ageing population, and loneliness is one of the biggest issues people face. Mental health is such a taboo in our society that despite players, celebrities coming out in the open and sharing their life experience, people, in general, are still not comfortable in opening their heart out and reaching out to a mental health professional. India has only 0.75 psychiatrists per 10,000 people, while ideally, it should be more than 3. When we know that only around 600-700 psychiatrists graduate every year, we know where the problem lies. But more than that, we as a society need to drastically change our approach towards mental illness and accept it. This pandemic has exposed the vulnerability of young people. The government must open more colleges for mental health education to encourage more young students to take this up as a career.

— Bal Govind, Noida, UP

●Write to us at feletters@expressindia.com

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NRI flows need parity with FPIs

The NRI and FPI routes have to be urgently merged to increase the amount of NRI investments in India. These investments will be more sustainable, since NRI investors are long-term investors compared with other foreign investors

THE PANDEMIC HAS seen almost every country responding with monetary-cum-fiscal stimuli. The result: More liquidity than ever is sloshing around the world. For India to harness this liquidity into long-term instruments, a national strategy is required that will drive long-term capital formation instead of creating short-term assets bubbles.

PM Modi has been hosting conferences with global fund managers and, before the pandemic, attended large NRI events in several countries. But, certain process reforms need to be initiated at the ministerial and central bank levels to ease and direct global liquidity towards long-term investments.

RBI has to create some key market infrastructure like allowing custodian banks and reforms on NRI investment flow. The urgency of these reforms cannot be overemphasised, as the government plans bigger—its borrowing as well as the monetisation, disinvestment, and privatisation of public sector assets.

The focus on NRI investments has to be brought back. Past data shows NRI investment into the stock markets is more resilient, continuous, and stickier than foreign portfolio investment(FPI).

Data shows that NRI investment has always been more than FPI investment in all but a few years. But, does that investment get the same kind of attention as FPI? We need to recognise that India needs to give NRI investment the same institutional support as FPI investment.

As per a June 30,2020, RBI release, private transfer receipts, mainly representing remittances by Indians employed overseas, rose to $20.6 billion, up 14.8% from a year ago.

NRI inflow is gradually moving towards the $100 billion per annum run rate, much greater than the annual incremental inflows from FPIs!

More important, the pool of Indians working abroad is a recurring steady source of forex inflows that stays positive, growing year after year, irrespective of how the financial markets behave. Unlike FPI flows that tend to move in and out at a very rapid pace, creating and bursting bubbles with equal speed.

To put FPI into context, FPI net inflows declined by $13.7 billion in Q4 of 2019-20 against an increase of $9.4 billion in Q4 of 2018-19. This shows the dependability and assuredness of NRI flows compared with FPI flows. The need to have an NRI-friendly investment environment cannot be overemphasised.

India has witnessed a consistent growth in NRI investments in the past few decades. Additionally, the government also recognises the need to boost NRI investment in the Indian economy. In its 2019 budget, the government had proposed to merge the PIS and FPI routes to provide a streamlined and hassle-free process without major restrictions and tax liabilities; this would allow NRI investors to transact in stocks as well as invest in offshore funds from the same account.

The government had also proposed to raise the FPI limit from the current 24% upto the sectoral upper limit. This will allow FPIs with deeper access to the Indian markets.

However, in November 2019, the Securities and Exchange Board of India (SEBI) ordered that, by December 2020, no single NRI can be the beneficial owner of more than 25% of any foreign fund's assets under management (AUM), and, cumulatively, NRIs cannot hold more than 50% of the AUM. In spite of such conflicting messages, recent reports suggest that the government is now actively looking at undoing many of these restrictions.

Historically, NRIs had to invest through the highly complex and least user-friendly PIS route. Effective August 2013, NRI investors were liberated from PIS hurdles and could invest directly from their NRO accounts without PIS registrations.

The NRO bank account represents a non-repatriable bank account; when these funds are to be repatriated, specific RBI approval is needed, which makes the cross-border banking transactions complicated and difficult. It reduces flexibility for NRIs to bring in or take out monies, while no such restriction exists for FPIs.

Given the friendly tax regime for FPIs, all existing PIS accounts should be converted into FPI accounts, making their forex inflows and outflows as good as under the auto route.

The NRO accounts that were repatriable subject to prior RBI/bank approval should become repatriable in auto mode subject to a CA certificate confirming compliance and payment of income tax dues prior to remitting by banks. This certification and process reform will attract a far higher quantum of funds coming through this route into the country.

The NRI and FPI routes have to be urgently merged to increase the amount of NRI investments in India. These investments will be more sustainable, since NRI investors are long-term investors compared with other foreign investors. This may be because NRI investors perceive themselves as more "patriotic" and will be relatively slow in exiting their investments.

Additionally, the FPI route is also more prudent for investors as it provides sufficient tax breaks as opposed to the NRO and NRE route.

Treating NRI investors as institutional investors and providing them with the same benefits is essential to increase investment into India, especially considering the large borrowing plan and divestment plan in Budget FY22.

On a to-be-determined cut-off date for PIS into FPI, all portfolios (excluding MF investments) in excess of, say ₹10 million, should mandatorily be deemed FPI accounts and get administered and regulated like any FPI.

The establishment of custodian banks will go a long way in servicing these NRIs as FPIs, and furthering NRI investments into the country.

This is because custodian banks can offer more dedicated services to NRIs including more competitive pricing for their forex services, investment advice, wealth management, and other banking services. Opening Indian custodian bank branches in foreign nations will also attract investment as these will be able to provide personal services and banking advice to institutional investors.

The proof of the privatisation pudding...

RC ACHARYA

Former member, Railway Board

How efforts play out in FY22 will set the tone for what becomes of the agenda

IN A RECENT OUTBURST in Parliament, Narendra Modi is reported to have stated *"Sab kuch babu hi karenge. IAS ban gaye matlab who fertiliser ka kaarkhana bhi chalayega, chemical ka kaarkhana bhi chalayega, IAS ho gaya toh who hawai jahaz bhi chalayega. Yeh kaunsi badi taakat bana kar rakh di hai humne?"*

This is when, for years, Nripendra Mishra, his trusted bureaucrat from Gujarat, had been his principal secretary, and another IAS officer, Shaktikanta Das, was made Governor of the Reserve Bank of India.

Perhaps, in his push for privatisation, Modi appears to have realised that rigid governmental rules and procedures may stand in the way, for which he has to take head on the bureaucrat's culture of maintaining 'status quo'.

As early as 1956, the Industrial Policy Resolution had given the public sector a strategic role in the nation's economy, and several ventures were set up in the next four decades or so. But, what started as an exercise to kickstart the economy and propel it on the path of fast growth, soon degenerated into a plethora of unviable projects with nearly half of them facing a mid-life crisis.

Added to this was the unfortunate policy that it was the duty of the government to bail out every private sector enterprise which became financially sick to save jobs, while the parties which had made it sick in the first instance went scot-free!

Undoubtedly, the Railways, which had set up its first locomotive production unit at Chittaranjan, West Bengal, was the role model for most of the early giant PSUs such as Bharat Heavy Electricals Ltd (BHEL), with is own staff quarters, hospitals, schools, etc—a city within a city.

While giants like BHEL, NTPC, ONGC, IOC, etc, which were professionally managed from the day one with their own management cadre, fared well, those such as 'Scooters India', based in Lucknow, UP, with a string of bureaucrats taking over as the managing director, suffered an early decline.

Though the 'privatisation', or the more politically correct 'disinvestment', exercise had begun as early as in 1997, it was only in 2000 that the department of public enterprises came up with the 'red brigade', a list of 101 PSUs with their balance sheets awash with red ink.

They had incurred a loss of ₹4,826 crore in 1995-96, of which the top nine accounted for over ₹2,367 crore of losses, nearly 50% of the total!

Arun Shourie was as the minister in the Vajpayee-led government in charge of disinvestment. With the avowed objective of making optimum use of available assets of equipment, land, structures, and human resources, it was no longer a case of selling the 'family silver'.

The first ever privatisation was of Food India, which manufactured the humble bread, which was sold to Hindustan Lever Ltd—a 'baby' but significant step. Since then, Indo British Petroleum was sold for ₹1,154 crore to IOC.

This was followed in quick succession by controlling interest in VSNL being sold to the Tatas for ₹3,689 crore, IPCL to the Reliance Ltd for ₹1,491 crore, Hindustan Zinc to Sterlite for ₹445 crore and the Indian flagship in automotive sector, Maruti Udyog, for ₹2,424 crore to existing partner, Suzuki of Japan.

Having gone from a journalist to a super-speciality financial surgeon, Arun Shourie had his job cut—to stop the Indian economy from being bled to death by the hundreds of poorly managed PSUs. This long journey, building a strategy on ground work that had already been done more than a couple of years earlier, by GV Ramakrishna, chairman, Disinvestment Commission, was not easy, and he had to face severe criticism.

On acquisition, a purchaser could proceed to either to integrate the unit into its own set up, downsize by offering its staff a 'golden' hand shake, or simply strip away its assets to pay the outstanding debts, etc.

With no less than 277 central PSUs—not all of which are in the red—Modi has a lot on his plate. An ambitious disinvestment target of ₹2.1 lakh crore has been set, and performance in FY22, as the very first year, will be crucial. It will also establish if Modi's confidence in the private sector's capabilities for taking up challenges is well-placed!

CANE PRICING

Sugar mills made to swallow bitter pills

If the FRP/SAP mechanism of sugarcane pricing can't be done away with, govt must at least increase MSP of sugar

KUNAL BOSE

A former *FT* correspondent, the author is now India correspondent for Euro Money publication, Metal Market Magazine

UNION FOOD AND public distribution minister Piyush Goyal caught the sugar mill industry by surprise when he recently dismissed outright the long-discussed prescription of sharing of revenue realised from sale of sugar and any other downstream products between farmers and sugarcane crushing units. The industry was left bewildered as the 2012 Rangarajan committee recommendation entitling sugarcane growers to 75% of the industry's total revenue had received endorsement from the Commission for Agricultural Costs and Prices, which recommends yearly the fair and remunerative price (FRP) for sugarcane. What is more, the NITI Aayog says the twin objectives of preventing occurrences of cane price arrears inconveniencing growers and keeping the industry in "sound financial health" undepin the need for an alignment between price of sugarcane and sugar.

Endorsing the Rangarajan revenue sharing formula (RSF), which prescribes a much fairer deal to growers here than what their counterparts in Brazil, Thailand and Australia get, NITI Aayog says, "RSF needs to be introduced along with a price stabilisation fund (PSF) to protect farmers from receiving prices below the FRP." No doubt, the fear of adverse farmer reaction has stopped New Delhi from giving effect to the universally practised RSF. The underlying principle is the value created by sugar and all its by-products is to be equitably apportioned between growers and cane-crushing factories on the basis of relative costs incurred by the two parties.

In his own words, Goyal does not believe in "beating around the bush." Therefore, he tells mill-owners: "Let's be practical about it. You also know, I also know, we cannot reduce the farmer's FRP. It's now an institutionalised mechanism." But then, what are the new agri-reforms for? Why should an industry, the source of livelihood for over 50 million farm families and another more than 500,000 workers, remain bound by a system causing privation to growers as sugar-producing companies run out of funds to clear cane-bills long after these become due? Moreover, mills' failure to recover the cost of sugarcane, let alone cost of conversion to sugar, from ex-factory price has pushed large swathes of the industry into the red. In, Uttar Pradesh, the industry's cane dues so far in the current sugar season are close to ₹8,000 crore, against just over ₹6,000 crore in the corresponding period of 2019-20 sugar year.

Even while UP, to the relief of the industry, has been exercising restraint in fixing the state advised price (SAP) since 2016-17, the mills this time are inconvenienced by production cost going up because of the fall in juice recovery rate. Low sucrose accumulation in sugarcane is likely to have been caused by early start of cold weather and low difference of day and night temperatures. Or, is this also happening because most of the 120 operating factories were legally obliged to give themselves more days of crushing during 2019-20 than is normally the case and in the process did not allow ratoon—a fresh shoot springing from plant root—enough time to mature?

No wonder a good number of UP mills are citing low recovery as the reason for their failure to start making payments for sugarcane received from captive zones. But, whatever the pain originating from recovery-fall, groups such as Balrampur Chini, Dwarikesh Sugar and DSCL, all multi-location units with a large downstream product profile have remained nearly up-to-date in settling cane bills. What is seen in UP also obtains in other sugar-growing states—a small group of profitable sugar companies discharging obligations to stakeholders, specially growers, and the rest seeking government help all the time to stay in business. It is because of this that Goyal wants Indian Sugar Mills Association to do a gap analysis of under-performing mills to see if these could be brought to health. Ahead of such an exercise, it is clear that companies with single factories and not much value addition in downstream are beyond redemption. The BJP is in power both at the Centre and in UP. What then stops New Delhi from speaking with the Yogi Adityanath government on the distortions that SAP continues to cause the sugar economy. NITI Aayog maintains that the states recommending SAP should give up the practice unless of course they are ready to bear the additional cost—the difference between SAP and FRP—instead of forcing it upon mills.

Whatever the industry's problems, farmers must be adequately rewarded for the efforts they make to grow sugarcane. The principal reason why sugar has ceased to be a cyclical industry and India is making the commodity every season well in excess of domestic requirements is sugarcane growers are getting 100% more than the A2+FL cost against 50-60% premium available over A2+FL cost for paddy, oilseeds, cotton, etc. No wonder, the extraordinary high premium plus the obligation on mills to buy the crop to the last stick in captive zones will explain the strong preference for growing sugarcane. In order not to court displeasure of farmers, New Delhi will not tinker with FRP. But, it should surely align the MSP of sugar—introduced in June 2018 and revised only once since February 2019 (at ₹31/kg)—with the factory production cost.

From NITI Aayog to several sugar-making states, many have asked for the sugar-MSPto be raised to ₹36/kg, in order to strengthen industry finances and enable them to settle cane bills. Cane-price arrears climbed to ₹28,389 crore in 2018-19, causing untold distress to growers. In the following year too, the industry piled up cane dues of ₹22,000 crore. A government that cares for the welfare of farmers should have no qualms about revising sugar MSP in line with the additional burden of FRP on factories. In the context of the share of sugar in wholesale price index (WPI) being down from 3.6% a decade ago to 1.06% now, MSP revision will not anyway be a consumer unfriendly step.

International

FRIDAY, FEBRUARY 26, 2021

HELPING PEOPLE KEEP WORKING

Dara Khosrowshahi, Uber CEO
@dkhos
Proud that @UberEats and others are helping people keep working, quickly and flexibly – especially women, who have been leaving the workforce at record rates - Women who lost jobs due to Covid turn to food delivery platforms

BOON FOR INDIANS

Biden revokes Trump ban on Green Card

Green Card is issued to immigrants as evidence that the bearer has been granted the privilege of residing permanently

PRESS TRUST OF INDIA
Washington, February 25

PRESIDENT JOE BIDEN has revoked a policy issued by his predecessor during the pandemic that blocked many Green Card applicants from entering the US, a move that will benefit many Indians working in America on the H-1B visa.

A Green Card, known officially as a Permanent Resident Card, is a document issued to immigrants to the US as evidence that the bearer has been granted the privilege of residing permanently.

Indian IT professionals, most of whom are highly skilled and come to the US mainly on the H-1B work visas, are the worst sufferers of the current immigration system which imposes a seven per cent per country quota on allotment of the coveted Green Card or permanent legal residency.

Biden in his proclamation on Wednesday said that the policy of former President Donald Trump does not advance the interests of the United States FILE PHOTO

The H-1B visa, the most sought after among Indian IT professionals, is a non-immigrant visa that allows US companies to employ foreign workers in specialty occupations that require theoretical or technical expertise. The technology companies depend on it to hire tens of thousands of employees each year from countries like India and China.

Reopening the country to people seeking green cards, or legal permanent residence, Biden in his proclamation on Wednesday said that the policy of former President Donald Trump does not advance the interests of the United States.

"To the contrary, it harms the United States, including by preventing certain family members of United States citizens and lawful permanent residents from joining their families here," he said.

"It also harms industries in the United States that utilise talent from around the world. And it harms individuals who were selected to receive the opportunity to apply for, and those who have likewise received, immigrant visas through the Fiscal Year 2020 Diversity Visa Lottery," Biden, a Democrat, said.

Biden said that the proclamation issued by his predecessor last spring has prevented these individuals from entering the US, resulting, in some cases, in the delay and possible forfeiture of their opportunity to receive Fiscal Year 2020 diversity visas and to realise their dreams in the country.

Trump, a Republican, issued the ban last year, saying it was needed to protect US workers amid high unemployment due to the coronavirus pandemic

However, Biden has not revoked the Trump order issued last June that prohibits some foreign citizens from coming to the US on new temporary work visas, including the H-1B visa for specialty occupations.

Australia passes law making Facebook, Google pay for news

BLOOMBERG
February 25

AUSTRALIA'S PARLIAMENT PASSED a world-first law to force digital giants such as Facebook and Google pay local publishers for news content, a move that may unleash more global regulatory action to limit their power.

The legislation was passed Thursday and will ensure "news media businesses are fairly remunerated for the content they generate," Treasurer Josh Frydenberg said in a statement. "The code is a significant microeconomic reform, one that has drawn the eyes of the world on the Australian parliament."

Regulators globally have been closely watching the legislation as they grapple with the advertising dominance of Facebook and Google, who now face the prospect of similar measures cascading around the world. Prime Minister Scott Morrison has said he's discussed the new law with the leaders of India, Canada, France and the UK.

The US technology giants negotiated hard with the Australian government to extract concessions. Alphabet-owned Google last year said it would shut down its search engine in Australia if the law was enacted. Meanwhile Facebook blocked news on its Australian platform in opposition to the legislation, a dramatic move that drew condemnation from Morrison.

After 11th-hour talks with Facebook CEO Mark Zuckerberg, the government agreed to amend the legislation and the social-media platform said it would switch the news back on.

Pfizer studying effects of 3rd coronavirus vaccine dose

PFIZER ANNOUNCED THURSDAY that it has begun studying a third dose of its Covid-19 vaccine, part of a strategy to guard against mutated versions of the coronavirus.

Health authorities say first-generation Covid-19 vaccines still protect against variants that are emerging in different parts of the world. But manufacturers are starting to prepare now in case a more vaccine-resistant mutation comes along.

Pfizer said it will offer a third dose to 144 volunteers, drawing from people who participated in the vaccine's early-stage US testing last year. It wants to determine if an additional booster shot given six to 12 months after the first two doses would rev up the immune system enough to ward off a mutated virus.

Pfizer and its German partner, BioNTech, also are tweaking their vaccine recipe.

The companies are in discussions with US and European regulators about a study to evaluate doses updated to better match variants such as the one first discovered in South Africa.

—AP

MAPPING THE VIRUS

Cases exceed
112.5 million

Deaths pass
2.49 million

Recoveries
88,310,527

- More than 218 million shots given worldwide
- Pfizer-BioNTech study booster shot against variants
- Italy eyes Astra doses, San Marino deploys Sputnik
- Bahrain may invest in Israel vaccine factory, Netanyahu says
- Finland preparing to tighten its lockdown measures
- Cyprus to reopen some schools, entertainment

Pfizer and partner BioNTech have begun a clinical study to see if a third shot of their existing Covid-19 vaccine can stimulate stronger immune responses against new variants.

Thai Prime Minister Prayuth Chan-Ocha will be the first person to receive the nation's Covid-19 vaccines on February 28, kicking off the inoculation program, which will begin on March 1 for the public.

Bahrain Crown Prince Salman bin Hamad Al Khalifa said his country might invest in a proposed Israeli vaccine manufacturing plant, Prime Minister Benjamin Netanyahu's office said on Thursday after a telephone call between the two leaders.

The South Asian nation has relaxed restrictions by opening cinemas and allowing weddings and dining in restaurants from March 15. It has also increased capacity to 50% for ongoing cricket matches, and full capacity for the final few playoff matches.

A new variant of the virus, containing a mutation that may help it get past the immune system, is spreading in New York, according a report in the New York Times.

Italy will receive 25 million doses of AstraZeneca vaccine by the end of June, the company's head in the country Lorenzo Wittum said in an interview with Corriere della Sera newspaper.

Facebook's small sacrifice to Oz helps keep empire intact

BLOOMBERG
February 25

AUSTRALIA ON THURSDAY passed a world-first law aimed at forcing Google and Facebook to pay for news. But after a forceful intervention from the world's biggest social network, the reality is Silicon Valley's titans are paying a small price for cementing their influence over the media industry.

In a high-stakes gambit, Facebook blocked the sharing of news links in Australia and from Australian publishers, sapping traffic to their websites and putting pressure on the government to soften its proposed legislation.

Lawmakers did exactly that, and while it's too early to declare a clear winner from the confrontation, Facebook is walking away satisfied that it didn't have to cede too much ground.

The last-minute compromise means Google and Facebook have avoided what they feared most, forced arbitration that would dictate how much they pay publishers. Instead they get to choose which commercial deals to pursue, and will only face arbitration as a last resort.

While the threat of legislation has forced the tech giants to the table, the concessions mean Facebook can essentially follow a template it's already used in the US and UK, and pay Australian publishers to populate its News tab.

In a blog post celebrating the compromise, Facebook Vice President of Global Affairs Nick Clegg said the company plans to spend $1 billion globally over the next three years supporting the news industry. Analysts say such deals will likely favour the top end of town, with smaller publishers missing out. "It does now seem to be a law without a pointy end," said Belinda Barnet, a senior lecturer in media at Swinburne University of Technology.

Quick View

US jobless claims decline by more than forecast

APPLICATIONS FOR US state unemployment benefits fell by more than forecast last week, signalling that job cuts are starting to ebb as Covid-19 infections decline and vaccinations accelerate. Initial jobless claims in regular state programmes decreased by 111,000 to 730,000 in the week ended February 20, Labour Department data showed Thursday. The prior week's figures were revised down. On an unadjusted basis, claims fell by 131,734 to 710,313. Economists in a Bloomberg survey estimated 825,000 initial claims.

Merck to buy drug maker Pandion Therapeutics

MERCK SAID ON Thursday it would buy drug developer Pandion Therapeutics for about $1.85 billion in cash, to expand its portfolio of drugs that target autoimmune diseases. The $60-per-share deal represents about 134% premium to Pandion's closing price on Wednesday.

'World trade bounces back to pre-Covid levels'

INTERNATIONAL TRADE RECOVERED at the end of 2020 to pre-coronavirus levels, making up for the sharp hit from the Covid-19 pandemic in the first half of the year, Dutch economic policy adviser CPB said on Thursday.

Supporters of Myanmar coup go on the rampage

SUPPORTERS OF MYANMAR'S military, some armed with knives and clubs, attacked opponents of the February 1 coup on Thursday, while Southeast Asian neighbours looked for ways to end the crisis.

Myanmar has been in turmoil since the army seized power and detained civilian government leader Aung San Suu Kyi and much of her party leadership.

Xi trumpets 'victory' in drive to end rural poverty

REUTERS
Beijing, February 25

CHINESE PRESIDENT XI Jinping celebrated "complete victory" in the effort to eradicate rural poverty at a ceremony in Beijing on Thursday to mark a signature initiative of his eight-year tenure.

State media credit Xi's leadership with lifting nearly 100 million people from poverty, a milestone he declared in December and framed as a birthday gift for this year's 100th anniversary of the ruling Chinese Communist Party (CCP).

In an hour-long speech, Xi hailed what he called a testament to the party's leadership and the advantages of China's political system.

"The CCP's leadership and China's socialist system are the fundamental guarantees against risks, challenges and difficulties," Xi said in Beijing's Great Hall of the People, where he presented medals to key figures in the poverty fight.

Experts have said China sets a low bar in its definition of poverty, with sustained investment required to fund continued development in its poorest areas. China defines extreme rural poverty as annual per capita income of less than 4,000 yuan ($620), or about $1.69 a day at current exchange rates. That compares with the World Bank's global threshold of $1.90 a day. Xi said China had invested 1.6 trillion yuan in fighting povery over the past eight years, but did not give figures for spending planned over the next five years.

In his speech, Xi hailed advantages of China's political system FILE PHOTO

FB takes a side, banning Myanmar military after coup

THE NEW YORK TIMES
Febraury 25

FACEBOOK SAID ON Wednesday that it had banned Myanmar's military from its platforms, weeks after the country's fragile democratic government was overthrown in a military coup.

The move, which also bars military-owned businesses from advertising on Facebook, plunged the social network more directly into Myanmar's post-coup politics. The decision left little question that the company was taking the side of a pro-democracy movement. Facebook acted after years of criticism over how Myanmar's military has used the site, including to incite hatred against the country's Muslim Rohingya minority group. Since the coup early this month, which ousted the civilian leader Daw Aung San Suu Kyi and returned Myanmar to full military rule, the military has repeatedly shut off the internet and cut access to major social media sites.

Boeing planned to replace 777 engine covers before failures

REUTERS
February 25

BOEING WAS PLANNING to replace engine covers on its 777 jets months before a pair of recent serious failures, the Wall Street Journal reported on Thursday, citing an internal Federal Aviation Administration document.

The US Federal Aviation Administration (FAA) on Tuesday ordered immediate inspections of 777s with Pratt & Whitney PW4000 engines before further flights, after an engine failed on a United Airlines 777 on Saturday.

The planemaker and the FAA had been discussing potential fixes for about two years, following an earlier incident in 2018, according to the Journal. Boeing did not immediately respond to a request for comment.

Although immediate attention has focused on the engine's manufacturer, Pratt & Whitney, Reuters has reported that its cowling, or casing, is manufactured by Boeing. Boeing has declined to comment on its manufacturing role and referred questions on the part to US air accident investigators. The inspections affect older 777s fitted with Pratt & Whitney engines. Newer models, mainly powered by rival General Electric, are not affected.

Efforts on for return of 737 MAX in Asia

BOEING IS WORKING with regulators and customers to return the 737 MAX to the skies in Asia, a senior executive said on Thursday, where it remains grounded nearly two years after two deadly crashes even though it has returned in other markets. "We're continuing to work with global regulators and our customers to return the 737 MAX to service worldwide," Boeing Vice President Commercial Marketing Darren Hulst told reporters

—REUTERS

BMW seen as ideal match for Apple as car manufacturing partner

BLOOMBERG
February 25

BMW COULD MAKE for a strong ally for Apple that would pair its car project with leading innovation and manufacturing know-how, according to Sanford C. Bernstein analysts.

Apple's secretive plans for a car have lit up parts of the global car industry in recent months, after the iPhone maker's project regained momentum with new hires and talks with potential partners. While discussions have focused on Asian carmakers including Hyundai Motor, it's not the first time BMW's name has entered the mix.

"In our view, BMW would be the ideal partner for Apple," analysts Arndt Ellinghorst and Toni Sacconaghi said in a report. "Both companies have a leading innovation claim, superior brand equity and design and are excellent in global manufacturing and value chain management."

About half a decade ago, reports surfaced of Apple Chief Executive Officer Tim Cook visiting BMW's Munich headquarters.

About half a decade ago, reports surfaced of Apple chief executive officer Tim Cook visiting BMW's Munich headquarters FILE PHOTO

Senior Apple executives travelled to the German luxury-car maker's Leipzig factory to study how the quirky i3 electric hatchback is made.

Then-BMW CEO Harald Krueger confirmed an "exchange" with international IT firms, including Apple, in an interview, but noted it was about vehicle connectivity. Now, Apple appears in the market for more than that.

Even so, BMW might hesitate to invite a budding rival with deep pockets into the fold. Any Apple car will probably lure tech-savvy buyers of premium vehicles, rather than drivers looking to get around in utilitarian rides.

GameStop rally builds after ice-cream cone tweet

REUTERS
February 25

GAMESTOP SHARES SURGED more than 50% in early deals on Thursday as amateur investors jumped back into the stock weeks after an unprecedented short squeeze triggered a 1,600% rally in the video game retailer.

The latest moves build on Wednesday's rally in GameStop and other so-called "stonks" - an intentional misspelling of "stocks" - favoured by retail traders on social media sites such as Reddit's WallStreetBets.

The new frenzy puzzled analysts, who had ruled out another short squeeze of the stock which had battered some hedge funds, and fuelled more hype after some Twitter users pointed out a cryptic tweet of an ice-cream cone photo from activist investor Ryan Cohen - a major shareholder in GameStop and a board member.

A short squeeze takes place when the price of a heavily-shorted stock rises sharply, forcing short-sellers who had bet against the stock to buy it at those prices to avoid further losses.

Some Twitter users pointed out a cryptic tweet of an ice-cream cone photo from activist investor Ryan Cohen – a major shareholder in GameStop and a board member.

GameStop shares were up 54.5% in trading before the bell at $141.70 at 0630 ET. Headphone maker Koss Corp surged 57%, while cannabis company Sundial Growers rose 10%. Shares of cinema operator AMC Entertainment, another stock caught up in last month's rally, jumped 17% in pre-market trading on Thursday following an 18.1% rise on Wednesday.

Reddit discussion threads were buzzing again about GameStop on Thursday, with members exhorting others to pile into the stock as the rally gathers steam.

"Bought lots more #GME today, let's keep fighting !!," wrote one Reddit user Fundssqueezzer, while another user Responsible_Fun6255 said, "Rise of the planet of the ape: GME edition".

BrandWagon

FRIDAY, FEBRUARY 26, 2021

NUMEROLOGY

₹56,490 crore - current size of India's advertising industry, a de-growth of 17.5% over 2019

₹62,577 crore - expected size of the industry by end-2021, growing by 10.8%

₹70,343 crore - expected size of the industry by 2022, growing at a CAGR of 11.59%

— Dentsu report

As the travel and hospitality industry limps back to normal, recovery will be a long haul for online travel aggregators. **Vipul Prakash** *talks to* **Devika Singh** *about alternative accommodations paving the way for growth for the travel industry, and why the uptake of online hotel bookings in India has been slow.*

INTERVIEW: VIPUL PRAKASH, Chief Operating Officer, MakeMyTrip and Goibibo

'Walk-ins still account for one-fourth of hotel bookings'

MakeMyTrip reported over 60% y-o-y decline in Q3 FY21 revenue. What's your projection for recovery?

We are dependent on several external factors and this makes it difficult for us to make projections. But for domestic leisure, we expect to reach pre-Covid levels by the end of this year. For domestic corporate, we might return to 60% of pre-Covid levels by then. International travel, however, which has been severely hit, will not see a recovery till next fiscal. Overall, we are expecting to touch 70-75% of our pre-Covid levels by December, 2021.

Although the alternative accommodations segment is witnessing an upsurge currently, it is still a niche market in India. Could this only be a pandemic-fuelled demand?

We are witnessing some trends in the aftermath of the pandemic, such as 'driveable vacations', which we believe will be short-lived. However, the demand for alternative accommodations such as homestays and private villas is here to stay for the long term. Though the market for these properties is very small — only 5% — the pandemic has accelerated growth of the segment, and it will continue to grow.

The uptake of hotel bookings online has been slow; it still accounts for only 20-25% of the entire market. Alternative accommodations offer avenues for growth in such a scenario. We had made 20,000 such properties live on our platform in September 2019, and this helped us tap demand as travel resumed in the country. With an eye on this segment, we have also launched features such as 'pre-booking chat', which connects customers to the host and helps them solve their queries about the property before making a transaction.

Why haven't online hotel bookings taken off in India?

The shift towards online has been gradual. The current share — 20-25% bookings online — is an improvement over 10-12% three years ago. There are two-three major challenges for this segment. About 30-35% of room bookings in India go towards corporate and business travel, which is yet to move online. Secondly, 15% of bookings are made for events, conferences, meetings, which is also majorly done offline. Also, though phone bookings have reduced drastically in the country, walk-ins still account for one-fourth of the market. Hence, we see growth opportunities in getting more people online and in the corporate segment, besides alternative accommodations. To get a share of the offline pie, we recently introduced a tool for travel agents, myPartner, which makes our hotel inventory available to them for bookings.

Given the shift towards virtual events on platforms like Zoom and Google Meet, do you foresee corporate travel resuming soon?

We are aware that corporate travel will be the slowest to make a comeback. We do not expect it to return to the same level as before, at least for the next six months. However, we are overrating the impact of virtual meetings. While there is a chance that 10% of meetings will move to virtual platforms, the rest of it will stay, given the importance of the human element in businesses. Even now, we are seeing that small businesses and SMEs have started to travel, as demand from corporates remains subdued. For us, this segment will remain a focus given the fact we have a very low market share in it; much lower than our share in the B2C segment. Even if 60% of the pre-Covid business comes back in the corporate travel segment, that will give us enough opportunity to grow for the next five years.

Like e-commerce platforms, are you, too, acquiring new customers from small towns?

A lot of our new initiatives in the next 12 months are aimed at capturing small-town travellers. On the supply side, we are trying to get more inventory for places where small-town consumers travel and also listing more budget hotels. Additionally, we are looking at ways in which we can make the experience of these consumers simpler on our platform. We are mulling introducing more languages and a voice assistant feature.

BLOGGER'S PARK

Patriotism is trending

Are Indian apps ready to stage a Koo?

Lloyd Mathias

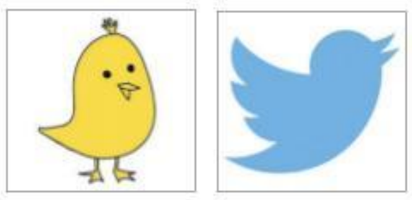
EARLIER THIS MONTH, Twitter, which has over 17 million users in India, blocked 250 accounts in response to a demand by the government. These included accounts of activists and organisations supporting the ongoing farmer protests. A few hours later, Twitter restored the accounts, citing "insufficient justification" for continuing the suspension. The government then ordered Twitter to block the accounts again, and threatened people working for the company in India with legal action and even imprisonment if they refused to do so.

Senior government officials and ministers followed this up with moving their Twitter accounts to Koo, a homegrown app — very similar to Twitter — that was launched in 2020, and won the government's Atmanirbhar App Innovation Challenge. In the past weeks, many more ministers and celebrities opened Koo accounts, getting the app to already reach three million users.

Rising to the occasion

Increasingly, faux patriotism and geopolitical conflicts are impacting businesses. Last June, India banned the hugely popular video platform TikTok and dozens of other Chinese apps on the grounds that these were 'prejudicial to the sovereignty and integrity of India'. TikTok, which had over 115 million users at its peak, left a huge gap and a host of local apps like Mitron, Chingari, Roposo, Moj and Bolo Indya jumped in. Many of these have raked up significant instals as they jostle for market dominance amidst surging valuations.

When WhatsApp announced that they would share info with parent Facebook, there were justifiable concerns of privacy, getting many users to move to messaging apps like Telegram and Signal. Indian messaging apps like Hike and multilingual social network ShareChat, too, saw a surge in users. More recently, the government's National Informatics Centre (NIC) has launched its own instant messaging platform called Sandes.



There are two primary drivers for change and the adoption of Indian platforms. First is the 'push' from the government through the 'Make in India', 'Vocal for Local' and 'Atmanirbhar' calls appealing to patriotism and the need to support local businesses. The second arises from concerns about privacy, data localisation and security.

Test of Indianness

While these domestic platforms and apps may see an upsurge in adoption and usage in the short term, they will need to sustain this over a period of time. This will happen only through a sharp insight into users, a world-class usage experience and constant innovation; as also deep technical skills that drive near-intuitive algorithms, and ensure data protection and minimal outages. And, of course, mass adoption and a long-term commitment to brand building. But even all these do not guarantee success. In an increasingly globalised world, users will like to communicate with people around the world; and until the India-owned platform can become a true global leader attracting users from all over, the usage experience will remain limiting.

Furthermore, with funding for most apps coming from global venture capital companies, having a desi founder is no assurance of Indian ownership. Is a platform truly Indian if it is founded by Indians/ headquartered in India/ has predominantly Indian employees/ IP that is local/ or is majority owned by Indian shareholders? Or is it just about bending to local authority? No easy answers.

The cheer for Indian-owned apps will also be sentiment driven, and not a lasting reason for loyalty. During last year's Indo-China border skirmish, many organisations, including retailers, gave a call for the boycott of Chinese goods, and the very visible mobile phone category was in the direct line of fire. Yet, within a couple of months, Chinese brands — Xiaomi, One Plus, Vivo, Oppo — continued their dominance of the Indian phone market. Clearly, patriotism alone is not good enough!

The author is an angel investor and business strategist

TAKE 5

ANIL DUA, EXECUTIVE DIRECTOR & GROUP CEO, DISH TV INDIA

1 On my bookshelf

The Book of Five Rings by Miyamoto Musashi. It is a timeless classic that has a universal appeal.

2 My inspiration is...

Dr Brijmohan Lall Munjal of Hero Group has been my inspiration for his entrepreneurial prowess, and also for his unique people-focussed leadership style.

3 If not in this profession, I would have been...

A language historian! I love delving into ancient languages like Sanskrit and Latin, not only for their lingual beauty, but also for the mirror they hold to the ancient cultures.

4 My wanderlust...

The beautifully serene Lake Coatepeque in El Salvador. I had visited the place 10 years back, but the memories have been lingering ever since.

5 Indulgence is...

I binge on yoghurts and smoothies!

Around the World

Americans spent $791.7 billion online in 2020

E-COMMERCE SALES IN the US grew more than 30% in 2020 compared to 2019, according to data from the US Department of Commerce, as consumers turned to online retail during the pandemic. Americans spent $791.7 billion online last year, an increase of 32.4% from 2019, and total retail sales were up by 3.4%. As a result, e-commerce managed to garner a bigger piece of the total retail sales pie— it accounted for 14% of all US sales in 2020, up from 11% in 2019.

Chevrolet makes its TikTok debut

CHEVROLET HAS PARTNERED with country trap singer-songwriter Breland to make its TikTok debut with a rebooted *My Truck* music video. The artiste's original track, of the same name released in 2020, has garnered more than 40 million views on YouTube. Chevrolet is among the very few auto brands with a channel on TikTok.

Personal Finance

LIFE INSURANCE

We need insurance agents in the digital era

In life insurance, one-on-one interaction is still an integral part of the sales process even for term assurance and guaranteed return plans

NIRJHAR MAJUMDAR

ILLUSTRATION: SHYAM KUMAR PRASAD

THE INSURANCE SECTOR is poised for a digital transformation in marketing, underwriting and processing of claims. More and more policies are being sold online. Services are being made available in self-service mode on customer portals. Payments of renewal premiums are also being made via digital medium in increasing numbers. This is not just because of a pandemic situation forcing people to opt for digital channels. This is primarily because digital channels are keeping operational costs of insurers low and customer experience high. After all, it is the experience that matters more than just "insurance cover". Under such circumstances, the question is what the role of insurance agents can be in this digital era.

Customer acquisition

Insurance agents can still play a very crucial role both in the area of customer acquisition and customer retention. Insurance in general and life insurance, in particular, is not properly understood by most Indians even now. Digital marketing, insuretech and artificial intelligence (AI) can go a long way in increasing insurance penetration. But these alone cannot cut the ice. In life insurance, one-on-one interaction is still an integral part of the sales process in India even in the simplest of products like term assurance and guaranteed return plans.

Insurance agents can play an important role in improving insurance penetration of the country by increasing the persistency level. In fact, 61-month persistency ratios for almost all insurers are languishing well below 50% while the global benchmark in 65%. This is a sad commentary on the state of the industry.

AI and Machine Learning (ML) enabled Retention Analytics can help insurers in getting many warning signals before policies actually lapse or get surrendered.

Most agents have a habit of keeping contact only with the customers they consider "valuable". The fact is all customers are valuable and the values increase with the increase in the age of customers, because life insurance needs manifest properly only when a person is clear about the financial responsibilities he has to shoulder in life. Agents should spend more time catering to the localised needs. Many policies lapse because their agents have been terminated or have even left the industry. Some customers have unresolved issues with their agents.

Customer satisfaction

Insurers should give top priority in taking care of such customers, at least in the near term. Insurers should devote as much time in retaining customers as they devote in acquiring customers. Better persistency means better solvency ratio and availability of much higher investable money for investment. That can fetch better returns for the customers. Although life insurance is not the right vehicle to make profits on "investments", in our country, people will continue to look for returns for some more time. Better engagement is required to convey the message of life insurance. That cannot happen only through digital channels. Insurance agents can play a critical role in positioning life insurance properly in the financial market. For that, a new brand of agents may have to be developed. The agents are supposed to review the life insurance needs from time to time on the basis of the changing profiles of customers.

AI based technology can identify people who can be true representatives of the insurers. The insurers have to pick them up from the market and groom them well. These youths can be the insurance agents of tomorrow. New generation youths will probably have multiple careers at a time. Some of them are sure to find passion in selling insurance. These agents will be more proficient in acquiring customers, retaining them and meeting their various insurance needs during the entire life cycle of the policies.

The writer is assistant secretary, Kolkata Audit Centre, LIC of India

Four money tips for working women

Good financial planning is an important skill-set to be inculcated by women and implemented all their lives

YOUR MONEY

ALKA MUNJAL

Many consider that men are more comfortable with numbers but women in India are called *Laxmi-swaroop* or *Grihalaxmi* which shows that it is women only who run the finances at home. Good financial planning is an important skill-set to be inculcated by all women. Everyone dreams of adequate means and success but a great part of this dream is achieved by good financial planning.

Here are some tips for financial planning for working women:

Tax planning

Effective tax planning is not simply tax minimisation but rather the consideration of all taxes, all parts and all costs when maximising after tax returns—three basic strategies are timing, income shifting and conversion. Know the taxes that you are paying. TDS affects your in-hand salary. Charitable contributions, harvesting capital gains, net investment income tax, estate tax planning are important.

Health allowance

Most people run out of money early; the millennials believe in spending heavily. They live on credit cycles, so less savings will lead to lesser retirement corpus. Large expenses for healthcare must include critical illness and disability benefits in old age. Health insurance at 65 years is tough, premium too becomes high. Also life insurance cover for a 'Joint life first health' to cover both spouses.

ILLUSTRATION: SHYAM KUMAR PRASAD

Retirement planning

One must start planning for retirement early in life, in their thirties. Retirement benefits should not be used for spending but should be invested for lifetime.

Savings for family vs needs

Always keep emergency funds so that you do not need to dig into long term investments for emergencies as the opportunity cost for early term withdrawal is very high. Saving is something which is a value to be inculcated in all youngsters even before they start earning as this is what teaches them the concept of 'Value of money', so that the millennials also start thinking about saving.

One must always distinguish between appreciating and depreciating assets—surplus (which is sacrifice of present consumption for future benefits) must be invested in appreciating assets (stocks, gold, land, etc.,) not depreciating assets such as big cars, branded clothes, etc. It does not mean we do not live well, it means we live well but sensibly.

It is said that a woman who develops her potential and is well-educated creates a positive impact on two families, that of her parents and that of her husband and in-laws. A mother is the centrepoint of all value systems which are developed in a child, so women need to build the value of respect for money in our children too. As once they grow up, they will live as per what they saw and imbibed, so "be the change". Every woman must develop this financial planning skill set.

A good financial planning strategy can help women achieve important financial goals such as travelling, buying a house and early retirement.

The writer is professor, Finance & Strategy, Amity University

Markets

FRIDAY, FEBRUARY 26, 2021

EXPERT VIEW

Domestic markets added strength on positive F&O monthly rollover and robust global market. Small and mid-cap stocks continued their outperformance over the benchmark indices.

—Vinod Nair, head of research, Geojit Financial Services

Money Matters

G-SEC

The benchmark yield rose under selling pressure 0.037

₹/$

The rupee ended lower as crude prices hardened 0.137%

€/$

The euro rose against the dollar 0.510%

MAKING IT COMPETITIVE

Govt to earn more from deposits by opening business to pvt banks

Cost of deposits for the banking system as a whole is likely to rise because the private sector banks will now compete for government deposits

SHRITAMA BOSE
Mumbai, February 25

Particulars	Pension: Defense	Pension: Railways	Pension: Central - others	Tax payment	Deposit schemes: PPF	Deposit schemes: Kisan VikasPatra 2014	Deposit schemes: Sukanya Samriddhi Account	Deposit schemes: Sr citizen Saving Scheme
HDFC Bank	✓	×	×	✓	✓	✓	✓	×
ICICI Bank	✓	×	✓	✓	✓	✓	✓	✓
Axis Bank	✓	×	✓	✓	✓	✓	✓	×
Kotak Bank	×	×	×	✓	×	×	×	×
IndusInd Bank	×	×	×	✓	×	×	×	×
YES Bank	×	×	×	✓	×	×	×	×

At present below services are provided by agency banks

Source: Company data, Nomura research

THE GOVERNMENT IS set to earn more from its deposits as it enters into business with a larger set of private banks that can offer higher interest rates, industry experts said. At the same time, public sector banks (PSBs) may be forced to shell out more than they historically have for government deposits.

Mrutyunjay Mahapatra, former managing director & CEO, Syndicate Bank, said that the cost of deposits for the banking system as a whole is likely to rise because the private sector banks will now compete for government deposits. There is already a bidding system in place, but it has so far been restricted to PSBs.

"Public sector banks used to get away with a slightly lower rate because they have a larger savings account and rural fund base, whereas the private banks are very hungry for deposits. So, they might create an enhanced interest rate regime to garner these funds because there has to be transparency for government funds," Mahapatra said, adding that the government will benefit from the process.

He also pointed out that there may have been an understanding between the government and private banks that in exchange for the embargo being lifted, private banks will have to participate in social sector activities like PSBs. The participation of private banks in financial inclusion projects, rural banking and agri lending would help ensure a level playing field between the two sets of banks.

There could also be other teething pains for private banks entering government business, analysts said. A report by Kotak Institutional Equities (KIE) said that PSBs will try to defend their turf. Further, adding a bank to the government payment system is likely to be time-consuming and would require continuous interaction with the government. "Fee income streams have a higher probability of declining in the event of higher competition. However, it remains to be seen if the float income would offset any pressure that is likely to come on account of lower fee margins," analysts at KIE said. They expect government deposits to be an important funding source when liquidity is tight or rates are high.

A Nomura report on Thursday said that while the top three private banks have been undertaking government agency business for the last 20 years, Axis Bank and ICICI Bank have managed to step ahead of HDFC Bank in obtaining authorisation for undertaking pension payments for the defence sector. "Railways' pension is a potential area which is still lying with SOE (state-owned) banks. Incidentally, in tax collections, HDFC Bank almost had a 15% market share as of FY19/20," the report said.

Sebi chief highlights risks emanated from disconnect between mkts & economy

FE BUREAU
Mumbai, February 25

SECURITIES AND EXCHANGE Board of India (Sebi) chairman Ajay Tyagi on Thursday highlighted the risks that emanated from a growing disconnect between the markets and the economy. He said the disconnect witnessed in the financial markets and the economy had possibly never been seen before.

While speaking at the second Sebi-NISM Research Conference on Behaviour of Securities Markets — Sighting of a Black Swan, Tyagi said: "Typically, stock markets have been barometers of the economy and move in the direction the economy moves or is expected to move. However, after the onset of the pandemic, several institutions, including the Financial Stability Board and the RBI, have raised concerns of an increasing disconnect of the financial markets with the real economy and a possible risk it may pose to systemic stability."

India has been witnessing such unprecedented market movements like many global markets as measures were being taken to tackle the pandemic and its after effects.

The sharp swings in the market from the lows of March 2020 to the historic highs in January 2021 have also increased volatility in the market. The fall, recovery and the overall market movement between March and till date have been significant and unprecedented, he said. Commenting on the current rally in the markets, Tyagi said, "The volatility witnessed during March 2020 was the highest-ever since the 2008 crisis. The volatility index (VIX) touched as high as 86.63 on March 24 and stayed above 70 till end of March. It fell below 50 around mid April, broadly moved between 25 and 30 in June-July and has been hovering around 20 to 25 since then. Even the current volatility above 20 is high compared to say, last five years, where it was largely below 20 with a few exceptional instances..."

In the context of the trends witnessed with respect to the corporate behaviour, Tyagi explained that the functioning of corporates as well as their fund-raising changed during the pandemic.

'Financial Stability Board and RBI have raised concerns over an increasing disconnect of the financial markets with the real economy and a possible risk it may pose to systemic stability'

The regulator said the focus on ESG had only increased further this year. In line with the general global trend, Indian investors also showed increased interest in ESG investment. As a consequence of this, Sebi would soon announce relevant guidelines. "With a view to meeting the increasing investor demand for ESG-related information, Sebi is in active discussions with various stakeholders to bring in greater granularity in disclosures by listed companies in the ESG space, so that investors can make informed investment decisions. We are expecting to issue the relevant guidelines soon. The proposed guidelines are aimed at achieving much higher level of transparency and accountability from listed entities in the ESG arena," said Tyagi.

In the new normal, corporations allowed their employees to work from home, and meetings, including AGMs and virtual meetings, shifted online. This gave rise to concerns on whether investors had an adequate chance to address their concerns as well as whether confidentiality and security needs were met, he said.

Highlighting the increased direct participation of retail investors in equity markets, the regulator stated that a defining trend of FY21 was the rise in direct participation of individual investors in the stock markets.

Quick View

SBI, Shapoorji Pallonji Real Estate sign MoU

STATE BANK OF INDIA and Shapoorji Pallonji Real Estate on Thursday signed an MoU to enable faster processing of home loans, approvals and to provide other benefits. The lender's head and chief general manager (real estate & housing business unit) Shreekant said the collaboration will create win-win business opportunities for all stakeholders. "We sanction home loans in five days in all our approved projects, which is the key benefit for the customers apart from complete waiver of legal and valuation charges," he said in a release.

PMO seeks Sebi response over Wisdom Capital letter

THE PRIME MINISTER'S Office (PMO) has sought response from Sebi over the recent letter of Wisdom Capital urging intervention of the prime minister regarding the impugned circular which mandates traders and investors to maintain the minimum upfront margin in their accounts at all times during the day.

DCB Bank to focus on rural areas

PRIVATE SECTOR LENDER DCB Bank on Thursday said it is seeing a good business prospects from rural areas and wants to focus on "encouraging" tractor loans demand from the farming community. The bank is offering customised loans in Chhattisgarh, Karnataka, Andhra Pradesh, Telangana Madhya Pradesh, Maharashtra, Odisha and Rajasthan, which saw a growth in demand last year. The bank is positive about rural prospects, as evident from sales in Q2 FY21, and is expecting incremental growth in business, DCB Bank said in a release on Thursday.

Forward premiums see sharp fall after RBI eases exposure limits

SUBHADIP SIRCAR
Mumbai, February 25

THE RESERVE BANK of India (RBI)'s move allowing lenders to deploy more dollars abroad led to a sharp drop in rupee forward premiums from a four-year high, making hedging cheaper. The dollar-rupee annualized forward premium rates crashed across the curve, after the RBI on late Wednesday lifted the ceilings on local banks' exposures to other countries and central banks. The rupee also dropped.

Banks have limits on dollars they can park in their nostro accounts overseas. The rules required them to convert the excess greenbacks into rupees, which led to lenders paying in forwards, pushing up the price of future dollars in the domestic market. Now, they can invest these dollars in US Treasury bonds, preventing a glut of dollars in the domestic market.

"There was a glut of dollars in the system and banks were not able to push dollars out," said Abhishek Goenka, chief executive at India Forex Advisors. Now, with the eased rules, "the lower forward points would also reduce the downside pressure on dollar/rupee as shorting the pair would become relatively less attractive."

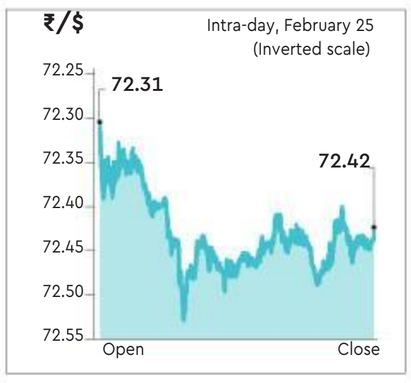
The six-month annualized forward premium was down 32 basis points to 5.2497%, while the one-year was down 28 basis points to 5.0792% on Thursday. The rupee was down 0.1% to 72.4263 to a dollar in spot trading.

The RBI's own currency intervention strategy where it sterilised its spot dollar purchases in the forwards market had also contributed to the rise in premiums, traders say. The RBI's outstanding forwards book grew to $28.3 billion as of November from a negative $4.9 billion in 2019-20, highlighting the extent of its operations in the market. The RBI is watching the rise in forward premiums and will act when necessary, governor Shaktikanta Das had said earlier this month. The drop in premiums will reduce hedging costs for overseas investors, domestic issuers in foreign currencies and importers. —BLOOMBERG

AT A GLANCE

- After parking in nostro accounts overseas, banks now can invest excess dollars in US Treasury bonds
- RBI's own currency intervention strategy also contributed to the rise in premiums, traders said
- RBI late Wednesday lifted ceilings on local banks' exposures to other countries, central banks

Rupee slips 8 paise to close at 72.43 against US dollar



PRESS TRUST OF INDIA
Mumbai, February 25

THE INDIAN RUPEE ended 8 paise lower at 72.43 (provisional) against the US dollar on Thursday, weighed down by the spike in global crude oil prices.

At the interbank forex market, the local unit opened at 72.35 against the greenback and witnessed an intra-day high of 72.34 and a low of 72.53.

It finally ended at 72.43 against the American currency, registering a fall of 8 paise over its previous closing price.

The dollar index, which gauges the greenback's strength against a basket of six currencies, fell 0.45% to 89.77.

"Rupee traded weak near 72.40 on back of some strength in the dollar and with higher crude price, where Brent touched 67+ and Nymex 63," said Jateen Trivedi, Senior Research Analyst at LKP Securities.

ANALYST CORNER

'Buy' on Max Financial with fair value of ₹1,000

KOTAK INSTITUTIONAL EQUITIES

MAX-AXIS TRANSACTION approved by IRDA; reinitiate with buy. IRDA has approved the much-awaited (12%) stake sale in Max Life to Axis Bank. We continue to retain a constructive view of Max Life. With the regulatory overhang of the transaction behind us, we reinitiate coverage on Max FS with a fair value of ₹1,000 and 'buy' rating.

IRDA has granted formal approval for the acquisition of a 12% stake in Max Life by Axis Bank and its 100% subsidiaries from Max FS. As per the agreement, Axis Bank and its subsidiaries have the right to acquire up to 19% stake in Max Life in two tranches, viz. 12% stake sale to Axis group as 9% stake sale to Axis Bank and 3% stake sale to 100% subsidiaries of Axis Bank and subsequent stake sale of 7% in Max Life over the next few years.

The consideration of the transaction is linked to the book value of Max Life (estimated at ₹700 crore based on historical data). Max FS will use these proceeds to purchase the balance 5% stake in Max Life from Mitsui Sumitomo (about ₹800-850 crore). Max FS will subsequently sell down a 7% stake in Max Life to Axis group in the second tranche. Post the conclusion of all transactions, Axis Bank will own a 20% stake in Max Life Insurance (1% purchased previously); Max FS will own the balance 80% stake. Max FS thereafter proposes to collapse the holding-company structure (either by the merger or direct stake transfer).

We expect Max Life's operating RoEV to remain strong at 19-20% over FY202-24E. Our estimates bake in 12% APE CAGR over FY2021-24E, marginal compression in the post-cost overrun VNB margin to ~24-25% (25.7% in FY2021E) over FY2022-24E due to increase in Ulips and par over the medium term and higher expenses overruns, stable unwinding rate of ~8.5% and marginal negative operating variance reflecting weak persistency trends.

We have a constructive view on Max Life; at our AV-based EV, the insurance business will trade at 3X EV FY2023E, higher than ICICI Life but lower than HDFC Life. We value Max FS at ₹1,000/share considering an 80% stake in Max Life and a 10% holding-company discount. Reinitiate coverage with a 'buy' rating.

Federal Bank launches digital platform for savings bank accounts

FE BUREAU
Kochi, February 25

FEDERAL BANK HAS announced the launch of Federal 24 7, an end-to-end digital platform that will help in opening and managing savings bank accounts without having to visit the branch.

Federal 24 7 enables a complete, paperless and instant digital savings account opening sitting anywhere in India with just PAN and Aadhaar number. Through Federal 24 7, customers can experience state-of-the-art video KYC based account opening, the bank said. Additionally, this platform offers all the features that would provide potential customers with a convenient, hassle-free and paperless banking experience from the comfort of homes. The bank will issue personalised ATM-cum-debit card to all the new account holders of instant saving bank accounts.

Shalini Warrier, executive director, chief operating officer and business head — retail, said: "...As the name suggests, this platform is designed to be always available to meet the needs of our customers." "The launch is in line with the bank's "Digital at the fore, human at the core" strategy of offering customers more convenience through digital processes and solutions and is based on the guidelines of the RBI's video-KYC norms."

Once the process is complete, the account holder will get his/her account activated instantly and can start transacting immediately.

Maintain 'buy' on Maruti, SUV remains the focus area

MOTILAL OSWAL

MARUTI (MSIL) EYES ~12.7% volume CAGR in passenger vehicles (PV) in Asia (excluding Japan) over CY20-25. Suzuki Motor Corporation has shared its mid-term management plan for the next five years (Apr'21 to Mar'26). It places greater emphasis on quality as the shift to electrification and software development are yet to take place.

It would prioritise three issues: CO2 emissions in use, CO2 emissions from production, and quality assurance. The key highlights are: Suzuki has renewed its focus on electric vehicles (EVs) with an estimated timeline of CY25. This seems to be slightly later than the plans of most of MSIL's competitors, though it may not be late if the inflexion point for electric Cars is back-ended. It is focused on maintaining its market share of over 50% in India.

On the product front, the focus is on strengthening its presence in the SUV segment as well as promoting CNG cars. While it talks about deepening its alliance with Toyota, there are no details beyond the broader areas of EVs, the African market, and supplementing products and components. Develop EVs by CY25 and reduce emissions.

The India business: Suzuki will take the initiative in promoting electrification in India in response to environmental issues, and maintain a market share of over 50% in the passenger car segment. The company expects recovery from the Covid-19 pandemic and growth in the Indian market.

Strong demand and stable competitive positioning would drive the convergence of P/E towards its five-year average of ~30x. The stock trades at 25.7x/20.8x FY22E/FY23E consolidated EPS. We value the stock at 27x Mar'23E consolidated EPS (at a 10% discount to its five-year average P/E v/s 25x earlier) to factor in strong demand and stable market share. Maintain 'buy'.

'RBI's asset purchases didn't dilute balance sheet: Das

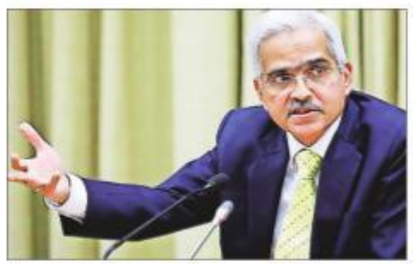
PRESS TRUST OF INDIA
Mumbai, February 25

RESERVE BANK GOVERNOR Shaktikanta Das *(pictured)* on Thursday said the central bank's asset purchases, aimed at mitigating Covid-19-related liquidity stress in the system, did not dilute its balance sheet or compromise on core principles of central banking.

In the wake of the pandemic, the RBI undertook several conventional and unconventional measures.

"Unlike many central banks, the RBI's asset purchases did not dilute its balance sheet and hence, did not compromise on core principles of central banking," Das said while addressing an event organised by the Bombay Chamber of Commerce.

These purchases were confined to risk-free sovereign (government) bonds including state government securities only, he said.



Other than conventional measures, RBI introduced long term repo operations (LTROs) and targeted long term repo operations (TLTROs) to augment the system as well as sector-specific liquidity to meet sectoral credit needs and alleviate stress, he said. Special refinance facilities were provided to select All India Financial Institutions (AIFIs), while a special liquidity facility for mutual funds (SLF-MF) was introduced to ease redemption pressures, he added.

The governor further said over the last few months, forward guidance gained prominence in RBI's communication strategy for cooperative outcomes.

"Our commitment to ensure ample liquidity conditions supportive of recovery dispelled illiquidity fears and bolstered market sentiments. We will continue to support the recovery process through the provision of ample liquidity in the system, while maintaining financial stability," he said.

Speaking on the topic 'Creating New Opportunities for Growth', the governor said the manufacturing sector is spearheading the growth recovery as many contact-intensive services sub-sectors are severely affected by the pandemic.

He said the Emergency Credit Line Guarantee Scheme (ECLGS) and the Credit Guarantee Scheme for Subordinate Debt (CGSSD), along with various monetary and regulatory measures by the RBI including rate cuts, moratorium and restructuring, will not only help in ameliorating stress in the MSME sector but also open new opportunities.

Digital penetration in the country has scaled a new high, Das said, adding that time has come to leverage its applications while at the same time strengthen the digital infrastructure. He also urged corporate sector to invest more to create scale and skill in the health sector, which has tremendous opportunities.

The governor said one of the policy areas which needs focus for providing a durable push to the country's exports and growth is Free Trade Agreements (FTAs) with key strategically important economies.

"The potential FTAs need to take cognisance of not only domestic strengths and global opportunities but also the emerging geo-political landscape in the post-pandemic period," he said.

Sensex closes above 51k, Nifty reclaims 15,000-mark

Markets gain amid F&O expiry, FPI inflows and strong global cures; RIL leads charge

PRESS TRUST OF INDIA
Mumbai, February 25

THE SENSEX SURGED past 51,000 points while the Nifty reclaimed the 15,000-mark on Thursday as indices darted up for the third straight session amid expiry of monthly derivative contracts and bullish global equities.

A whopping increase in FPI inflows also boosted the risk appetite, traders said. Foreign institutional investors purchased shares worth a net ₹28,739.17 crore on Wednesday, according to exchange data.

Global markets followed Wall Street higher after US Federal Reserve Chair Jerome Powell said policy rates could remain low for years, calming inflation concerns.

The Sensex spurted 257.62 points or 0.51% to finish at 51,039.31 while the Nifty climbed 115.35 points or 0.77% to 15,097.35.

ONGC was the top gainer in the Sensex pack, rallying 4.66%, followed by NTPC, Reliance Industries, IndusInd Bank, Axis Bank and PowerGrid. Index heavyweight RIL advanced 3.84%, accounting for the lion's share of the benchmark's gains. Axis Bank jumped 2.94% after regulator Irdai approved the lender's stake buy in Max Life Insurance. On the other hand, ICICI Bank, Nestle India, L&T, Kotak Mahindra Bank, Titan and HDFC were among the major laggards, slipping up to 2.10%.

On the domestic macroeconomic front, Moody's raised its growth projections for India, saying the economy is expected to clock a growth of 13.7% in FY22 on the back of normalisation of activity and rollout of COVID-19 vaccines.

"Domestic market added strength on yesterday's rally, supported by positive F&O monthly rollover and robust global market. Small and midcap stocks continued its outperformance over the benchmark indices. World equity markets rebound after getting assurance from central banks, importantly Fed, that good liquidity will be maintained, in spite of being under pressure of rising inflation, since the economy is still well below the pre-COVID standpoint," said Vinod Nair, head of research at Geojit Financial Services.

BSE energy, oil and gas, metal, utilities, basic materials, power and realty indices rallied up to 3.92%, while FMCG and capital goods indices closed lower.

Broader BSE midcap and smallcap indices surged up to 1.42%.

BharatPe loan book crosses ₹1,000 crore

BHARATPE HAS GROWN 10 times so far this fiscal, surpassing its full-year target of lending ₹1,000 crore of loans, and now expects to end the year disbursing over ₹1,250 crore, a top company official said. So far, BharatPe has given loans to over 1.1 lakh merchants across 75 cities. It lists Delhi-NCR, Bengaluru, Hyderabad and Pune as its top performing cities where credit demand has been led by customers/merchants from groceries, food and beverages, and fashion, retail and beauty segments. **PTI**

Trading halt: Regulator assures underlying causes to be addressed

PRESS TRUST OF INDIA
Mumbai, February 25

A DAY AFTER technical glitches halted trading at the NSE for around four hours, markets regulator Sebi on Thursday affirmed it will take all necessary measures to ensure the underlying causes, including "institutional deficiencies", are addressed.

In a statement, the regulator said the decision to stop trading in its entirety was taken by the NSE due to "issues with the telecom service providers" and Sebi was informed of it only 10 minutes ahead of the halt of trade on Wednesday.

"Sebi would take all necessary measures to ensure rectification of the underlying causes including addressing institutional deficiencies," the statement said, elaborating on the steps which are required to be taken by market infrastructure institutions (MII) like NSE after a technical issue.

Stating that a root cause analysis report has already been sought from the NSE, Sebi said an MII has to submit a detailed root cause analysis to Sebi in a time-bound manner after due vetting by the technology committee and governing board of the MII. This report is then placed before a technical advisory committee of Sebi.

The Sebi framework for MIIs also has provisions for a monitoring mechanism for ensuring corrective action along with appropriate penalty, wherever warranted, the watchdog said.

Sebi, which had on Wednesday sought an explanation from NSE as to why trading did not shift to the disaster recovery site, on Thursday said MIIs are required to carry out live trading from disaster recovery sites for two consecutive days every six months, apart from having to conduct quarterly disaster recovery drills in order to ensure business continuity.

Maha spinning mills seek more CCI subsidy

FE BUREAU
Pune, February 25

THE COTTON CORPORATION of India (CCI) has granted a subsidy of ₹300 per candy to cooperative spinning mills in Maharashtra. The Corporation has also waived-off the security deposit of ₹2 lakh that the mills have to pay before participating in the e-auction process of the cotton body. The mills, however, say that this is not enough and have demanded a subsidy of ₹2,500 per candy.

Ashok Swami, chairman, Maharashtra State Co-op Textile Federation (MSCTF) said that the cooperative spinning mills in the state are finding it difficult to purchase cotton at the market rates since they have been in financial distress. "The recession in the textile industry since the past five-six years, higher electricity rates than other states, rising cotton prices and no increase in yarn rates, high-interest rates on bank loans in addition to the trade war between USA and China have adversely affected the yarn business," Swami said. Of the 150 spinning mills in the state, nearly 45 mills are closed, 70 are active and another 30 mills are in the process of construction.

"Cotton prices have gone up above the minimum support price (MSP) of ₹5,825 per quintal and are currently ruling between ₹6,300 per quintal and ₹6,400 per quintal in the open market. CCI is currently selling cotton at ₹47,000 per candy and with transportation charges, it costs mills around ₹48,000 per candy which is not affordable. Imported cotton attracts a duty of 10% which again is not affordable for mills," he added.

"Cooperative spinning mills are not able to afford these rates and have therefore sought a subsidy of ₹2,500 per candy. The CCI has granted a subsidy of ₹300 per candy but this is not enough," he said.

Of the total of 150 cooperative spinning mills in the state, only 70 mills are currently functional with an installed capacity of 14 lakh spindles daily. The annual cotton requirement is around 12-13 lakh bales and the sales turnover are ₹2,500 crore annually. The state government has invested ₹2,500 crore in these mills as shares capital. These mills give revenues to both the central and state government in the form of various taxes of ₹200 crore to ₹250 crore annually.

Swami said both the CCI and the state government have agreed to forward the demand of spinning mills for more subsidy to the Centre.

'Benchmark yields may jump to 6.4% by March 2022'

PRESS TRUST OF INDIA
Mumbai, February 25

IN WHAT COULD be worrying for both the Reserve Bank, which has successfully managed to keep the bond yields under check till January, and also the government in terms of higher interest payout, a report has warned that the benchmark yields can jump to 6.40% by March 2022.

The yields are likely to rise from 5.82% now to 6% by the end of March this year, the report by Acuité Ratings said on Thursday. The benchmark bond (10-year tenor) yields had fallen to 5.6% during the peak of Covid but have since been rising and jumped 31 bps since the Budget. Year to date, the yields have crept up 16 bps in 2021. The monetary policy setting continues to remain conducive for lower rates, both globally as well as in India.

This is a public announcement for information purposes only and is not a prospectus announcement. This does not constitute an invitation or offer to acquire, purchase or subscribe for securities.
Not for release, publication or distribution, directly or indirectly, outside India.

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RAILTEL

RAILTEL CORPORATION OF INDIA LIMITED

Our Company was incorporated as "RailTel Corporation of India Limited" on September 26, 2000, as a public limited company under the Companies Act, 1956, and the certificate of incorporation was issued by the Assistant Registrar of Companies, N.C.T. of Delhi and Haryana. Our Company received its certificate for commencement of business from the Deputy Registrar of Companies, N.C.T. of Delhi and Haryana on October 9, 2000. For details of changes in the registered office of our Company, see "*History and Certain Corporate Matters*" on page 146 of the Prospectus dated February 19, 2021 (the "**Prospectus**").

Registered and Corporate Office: Plate – A, 6th Floor, Office Block, Tower-2, East Kidwai Nagar, South Delhi, New Delhi 110023, India. **Contact Person:** Jasmeet Singh Marwah, Company Secretary and Compliance Officer; **Telephone:** +91 11 2290 0600; **E-mail:** cs@railtelindia.com; **Website:** www.railtelindia.com; **Corporate Identity Number:** U64202DL2000GOI107905

OUR PROMOTER: THE PRESIDENT OF INDIA, ACTING THROUGH THE MINISTRY OF RAILWAYS, GOVERNMENT OF INDIA

Our Company has filed the Prospectus with the RoC, N.C.T. of Delhi and Haryana and the Equity Shares are proposed to be listed on the BSE Limited ("**BSE**") and the National Stock Exchange of India Limited ("**NSE**" and together with BSE, the "**Stock Exchanges**") and trading is expected to commence on February 26, 2021.

BASIS OF ALLOTMENT

INITIAL PUBLIC OFFERING OF 87,153,369 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("EQUITY SHARES") OF RAILTEL CORPORATION OF INDIA LIMITED (OUR "COMPANY" OR THE "ISSUER") THROUGH AN OFFER FOR SALE BY THE PRESIDENT OF INDIA, ACTING THROUGH THE MINISTRY OF RAILWAYS, GOVERNMENT OF INDIA (THE "SELLING SHAREHOLDER"), FOR CASH AT A PRICE OF ₹ 94 PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ 84 PER EQUITY SHARE) (THE "OFFER PRICE"), AGGREGATING TO ₹ 8,192.42 MILLION (THE "OFFER").

THE OFFER LESS EMPLOYEE RESERVATION PORTION IS REFERRED TO AS THE NET OFFER. THE OFFER COMPRISES A NET OFFER OF 86,653,369 EQUITY SHARES AND THE EMPLOYEE RESERVATION PORTION OF 500,000 EQUITY SHARES.

OFFER PRICE AND ANCHOR INVESTOR OFFER PRICE: ₹ 94 PER EQUITY SHARE OF FACE VALUE OF ₹ 10 EACH

THE OFFER PRICE IS 9.40 TIMES THE FACE VALUE OF EQUITY SHARES

Risks to Investors:

i. **The three Book Running Lead Managers associated with the Offer have handled 27 public offers in the past three years, out of which 12 Issues closed below the offer price on listing date.**
ii. **Average cost of acquisition of Equity Shares for the Selling Shareholder in Offer is ₹ 10 per Equity Share and Offer Price at upper end of the Price Band is ₹ 94.**
iii. **Weighted average return on Net Worth for Fiscals 2020, 2019 and 2018 is 10.47%.**
iv. **The P/E of Nifty Fifty as on February 9, 2021 is 41.97.**

BID/OFFER PROGRAMME
BID/ OFFER OPENED ON: TUESDAY, FEBRUARY 16, 2021
BID/ OFFER CLOSED ON: THURSDAY, FEBRUARY 18, 2021
ANCHOR INVESTOR BIDDING DATE WAS MONDAY, FEBRUARY 15, 2021

The Offer was made in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended ("**SCRR**"), read with Regulation 31 of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("**SEBI ICDR Regulations**"). The Offer was made through the Book Building Process in terms of Regulation 6(1) of the SEBI ICDR Regulations, wherein not more than 50% of the Net Offer was available for allocation on a proportionate basis to Qualified Institutional Buyers ("**QIBs**") ("**QIB Portion**"). Our Company and the Selling Shareholder in consultation with the BRLMs, have allocated up to 60% of the QIB Portion to Anchor Investors, on a discretionary basis (the "**Anchor Investor Portion**"), of which one-third was reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the price at which Equity Shares are allocated to Anchor Investors. Further, 5% of the QIB Portion (excluding the Anchor Investor Portion) was made available for allocation on a proportionate basis to Mutual Funds only and the remainder of the QIB Portion was made available for allocation on a proportionate basis to all QIBs (other than Anchor Investors), including Mutual Funds, subject to valid Bids being received at or above the Offer Price. Further, not less than 15% of the Net Offer was made available for allocation on a proportionate basis to Non-Institutional Bidders and not less than 35% of the Net Offer was made available for allocation to Retail Individual Bidders in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Offer Price. Further, up to 500,000 Equity Shares were offered for allocation on a proportionate basis to the Eligible Employees Bidding in the Employee Reservation Portion, subject to valid Bids being received from them at or above the Offer Price. All Bidders (other than Anchor Investors) were mandatorily required to participate in the Offer through the Application Supported by Blocked Amount ("**ASBA**") process by providing details of their respective bank account (including UPI ID for RIBs using UPI Mechanism) wherein the Bid Amounts was blocked by the SCSBs or under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors were not permitted to participate in the Anchor Investor Portion through the ASBA process. For details, see "*Offer Procedure*" on page 353 of the Prospectus.

The Offer received 2,142,092 applications for 2,56,53,91,515 Equity Shares resulting in 29.44 times subscription. The details of the applications received in the Offer from Retail Individual Investors, Non-Institutional Investors, Eligible Employees, Anchor Investors and QIBs are as under (before technical rejections):

Sl. no	Category	No. of Applications received	No. of Equity Shares	Equity Shares Reserved as per Prospectus	No. of times Subscribed	Amount (₹)
A	Retail Individual Investors	21,34,872	46,24,03,905	3,03,28,680	15.25	43,46,96,40,479
B	Non Institutional Investors	5,935	94,36,75,030	1,29,98,006	72.60	88,70,58,67,910
C	Eligible Employees	1,168	6,90,680	5,00,000	1.38	6,49,31,205
D	Qualified Institutional Bidders (excluding Anchor Investors)	94	1,13,05,31,870	1,73,69,237	65.09	1,06,26,99,95,780
E	Anchor Investors	23	2,80,90,030	2,59,57,446	1.08	2,64,04,62,820
	Total	**21,42,092**	**2,56,53,91,515**	**8,71,53,369**	**29.44**	**2,41,15,08,98,194**

Final Demand

A summary of the final demand as per BSE and NSE as on the Bid/Offer Closing Date at different Bid prices is as under:

Sl. No	Bid Price	No. of Equity Shares	% to Total	Cumulative Total	% Cumulative Total
1	93	59,27,200	0.23	59,27,200	0.23
2	94	2,20,73,35,935	83.90	2,21,32,63,135	84.13
3	CUTOFF	41,75,79,145	15.87	2,63,08,42,280	100.00
	TOTAL	**2,63,08,42,280**	**100.00**		

The Basis of Allotment was finalized in consultation with the Designated Stock Exchange, being BSE on February 23, 2021.

A. Allotment to Retail Individual Investors (After Technical Rejections) (including ASBA Applications)

The Basis of Allotment to the Retail Individual Investors, who have bid at cut-off or at the Offer Price of ₹94 per Equity Share, was finalized in consultation with BSE. This category has been subscribed to the extent of 14.74861 times. The total number of Equity Shares Allotted in Retail Individual Bidders category is 30,345,161 Equity Shares to 195,775 successful applicants. The category-wise details of the Basis of Allotment are as under:

Category	No. of Applications Received	% of Total	Total No. of Equity Shares Applied	% to Total	No. of Equity Shares allotted per Bidder	Ratio	Total No. of Equity Shares Allotted
155	18,31,025	88.53	28,38,08,875	63.41	155	211 : 2229	2,68,65,685
310	1,14,920	5.56	3,56,25,200	7.96	155	39 : 412	16,86,245
465	34,697	1.68	1,61,34,105	3.60	155	39 : 412	5,09,020
620	18,310	0.89	1,13,52,200	2.54	155	39 : 412	2,68,615
775	13,243	0.64	1,02,63,325	2.29	155	39 : 412	1,94,370
930	7,356	0.36	68,41,080	1.53	155	39 : 412	1,07,880
1085	7,357	0.36	79,82,345	1.78	155	39 : 412	1,07,880
1240	2,741	0.13	33,98,840	0.76	155	39 : 412	40,300
1395	1,327	0.06	18,51,165	0.41	155	39 : 412	19,530
1550	8,546	0.41	1,32,46,300	2.96	155	39 : 412	1,25,395
1705	1,142	0.06	19,47,110	0.44	155	39 : 412	16,740
1860	2,027	0.10	37,70,220	0.84	155	39 : 412	29,760
2015	25,473	1.23	5,13,28,095	11.47	155	39 : 412	3,73,705
					1*	9 : 5612*	36*
TOTAL	**20,68,164**	**100.00**	**44,75,48,860**	**100.00**			**3,03,45,161**

Includes spillover of 16,481 Equity Shares from Employee Category

Note : *1 additional Equity Share has been allotted to 36 Allottees from amongst 22,448 Successful Applicants from the categories 310 - 2015 (i.e. excluding successful applicants from Category 155) in the ratio of 9 : 5612

B. Allotment to Non Institutional Investors (After Technical Rejections) (including ASBA Applications)

The Basis of Allotment to the Non-Institutional Investors, who have bid at the Offer Price of ₹ 94 per Equity Share or above, was finalized in consultation with BSE. This category has been subscribed to the extent of 72.44410 times. The total number of Equity Shares allotted in this category is 13,005,069 Equity Shares to 3,040 successful applicants. The category-wise details of the Basis of Allotment are as under: (Sample)

Category	No. of Applications Received	% of Total	Total No. of Equity Shares Applied	% to Total	No. of Equity Shares allotted per Bidder	Ratio	Total No. of Equity Shares Allotted
2170	1,530	26.57	33,20,100	0.35	155	148 : 765	45,880
2325	392	6.81	9,11,400	0.10	155	81 : 392	12,555
2480	111	1.93	2,75,280	0.03	155	25 : 111	3,875
2635	79	1.37	2,08,165	0.02	155	19 : 79	2,945
861025	1	0.02	8,61,025	0.09	11885	1 : 1	11,885
877300	1	0.02	8,77,300	0.09	12110	1 : 1	12,110
904115	1	0.02	9,04,115	0.10	12480	1 : 1	12,480
931550	1	0.02	9,31,550	0.10	12859	1 : 1	12,859
947050	1	0.02	9,47,050	0.10	13073	1 : 1	13,073
953250	1	0.02	9,53,250	0.10	13158	1 : 1	13,158
957435	1	0.02	9,57,435	0.10	13216	1 : 1	13,216
8510585	1	0.02	85,10,585	0.90	117478	1 : 1	1,17,478
9574350	4	0.07	3,82,97,400	4.06	132162	1 : 1	5,28,648
10638270	12	0.21	12,76,59,240	13.55	146848	1 : 1	17,62,176
11063125	1	0.02	1,10,63,125	1.17	152712	1 : 1	1,52,712
12872285	2	0.03	2,57,44,570	2.73	177686	1 : 1	3,55,372
15957405	3	0.05	4,78,72,215	5.08	220272	1 : 1	6,60,816
21276540	7	0.12	14,89,35,780	15.81	293696	1 : 1	20,55,872
23936030	1	0.02	2,39,36,030	2.54	330407	1 : 1	3,30,407
TOTAL	**5,758**	**100.00**	**94,21,40,530**	**100.00**			**1,30,05,069**

Includes spill over of 7,063 Equity Shares from Eligible Employees Portion

C. Allotment to Eligible Employees (After Technical Rejections)

The Basis of Allotment to the Eligible Employees, who have placed bid at the Cut-Off price or at the Offer Price of ₹94 was finalized in consultation with BSE. The Eligible Employees Portion has been subscribed to the extent of 0.90582 times. The total number of Equity Shares Allotted in this category is 452,910 Equity Shares to 325 successful Bidders. The category-wise details of the Basis of Allotment are as under:

Category	No. of Applications Received	% of Total	Total No. of Equity Shares Applied	% to Total	No. of Equity Shares allotted per Bidder	Ratio	Total No. of Equity Shares Allotted
155	35	10.77	5,425	1.20	155	1 : 1	5,425
310	29	8.92	8,990	1.98	310	1 : 1	8,990
465	25	7.69	11,625	2.57	465	1 : 1	11,625
620	22	6.77	13,640	3.01	620	1 : 1	13,640
775	9	2.77	6,975	1.54	775	1 : 1	6,975
930	13	4.00	12,090	2.67	930	1 : 1	12,090
1085	31	9.54	33,635	7.43	1085	1 : 1	33,635
1240	11	3.38	13,640	3.01	1240	1 : 1	13,640
1395	8	2.46	11,160	2.46	1395	1 : 1	11,160
1550	11	3.38	17,050	3.76	1550	1 : 1	17,050
1705	9	2.77	15,345	3.39	1705	1 : 1	15,345
1860	8	2.46	14,880	3.29	1860	1 : 1	14,880
2015	56	17.23	1,12,840	24.91	2015	1 : 1	1,12,840
2170	24	7.38	52,080	11.50	2170	1 : 1	52,080
2325	6	1.85	13,950	3.08	2325	1 : 1	13,950
2480	2	0.62	4,960	1.10	2480	1 : 1	4,960
2635	1	0.31	2,635	0.58	2635	1 : 1	2,635
2790	1	0.31	2,790	0.62	2790	1 : 1	2,790
2945	4	1.23	11,780	2.60	2945	1 : 1	11,780
3100	4	1.23	12,400	2.74	3100	1 : 1	12,400
3255	2	0.62	6,510	1.44	3255	1 : 1	6,510
3720	1	0.31	3,720	0.82	3720	1 : 1	3,720
4030	1	0.31	4,030	0.89	4030	1 : 1	4,030
4185	1	0.31	4,185	0.92	4185	1 : 1	4,185
4650	1	0.31	4,650	1.03	4650	1 : 1	4,650
4805	1	0.31	4,805	1.06	4805	1 : 1	4,805
4960	1	0.31	4,960	1.10	4960	1 : 1	4,960
5270	8	2.46	42,160	9.31	5270	1 : 1	42,160
TOTAL	**325**	**100.00**	**4,52,910**	**100.00**			**4,52,910**

Unsubscribed portion of 47,090 Equity Shares spilled over to QIB, NIB and Retail Categories in the ratio of 50:15:35 [i.e. 23,546 Equity Shares spilled over to QIB category, 7,063 Equity Shares spilled over to NIB category and 16,481 Equity Shares spilled over to Retail Category].

D. Allotment to QIBs (After Technical Rejections)

Allotment to QIBs, who have bid at the Offer Price of ₹ 94 per Equity Share or above, has been done on a proportionate basis in consultation with BSE. This category has been subscribed to the extent of 65.00006 times of Net QIB portion. As per the SEBI Regulations, Mutual Funds were allotted 5% of the Equity Shares of Net QIB portion available i.e. 869,639 Equity Shares and other QIBs and unsatisfied demand of Mutual Funds were allotted the remaining available Equity Shares i.e. 16,523,144 Equity Shares on a proportionate basis. The total number of Equity Shares allotted in the QIB category is 17,392,783 Equity Shares, which were allotted to 94 successful Applicants.

Category	FIs/Banks	FIIs/FPIs	IC	MFs	NBFC	OTHs	Total
QIB	54,00,488	42,91,490	13,99,815	16,35,274	0	46,65,716	1,73,92,783

Includes spilled over of 23,546 Equity Shares from Eligible Employees Portion

E. Allotment to Anchor Investors (After Technical Rejections)

The Company and the Selling Shareholders, in consultation with the BRLMs, have allocated 25,957,446 Equity Shares to 23 Anchor Investors through 14 Applications (including 6 Mutual Funds through 15 schemes) at the Anchor Investor Offer Price of ₹94 per Equity Share in accordance with the SEBI Regulations. This represents 60% of the QIB Portion.

Category	FIs/Banks	MFs	ICs	AIFs	FPI/FIIs	OTHs	Total
Anchor	-	1,29,78,460	58,50,630	5,32,270	65,96,086	-	2,59,57,446

The IPO Committee of our Company at its meeting held on February 24, 2021 has taken on record the basis of allotment of Equity Shares approved by the Designated Stock Exchange, being BSE and has allotted the Equity Shares to various successful applicants. The Allotment Advice Cum Refund Intimation will be dispatched to the address of the investors as registered with the depositories. Further, instructions to the SCSBs have been issued for unblocking of funds and transfer to the Public Offer Account on February 23, 2021 and the payments to non-syndicate brokers have been issued on February 24, 2021. In case the same is not received within ten days, investors may contact the Registrar to the Offer at the address given below. The Equity Shares allotted to the successful allottees have been uploaded on February 25, 2021 for credit into the respective beneficiary accounts subject to validation of the account details with the depositories concerned. The Company is in the process of obtaining the listing and trading approval from BSE, and trading is expected to commence on or about February 26, 2021.

Note: All capitalized terms used and not defined herein shall have the respective meanings assigned to them in the Prospectus.

INVESTORS PLEASE NOTE

These details of the Allotment made shall be hosted on the website of Registrar to the Offer, KFin Technologies Private Limited at www.kfintech.com

All future correspondence in this regard may kindly be addressed to the Registrar to the Offer quoting full name of the First/ Sole applicant, Serial number of the ASBA form, number of Equity Shares bid for, name of the Member of the Syndicate, place where the bid was submitted and payment details at the address given below:

KFINTECH

KFin Technologies Private Limited
(formerly known as Karvy Fintech Private Limited)
Selenium Tower-B, Plot No. 31 & 32, Financial District, Nanakramguda, Serilingampally, Hyderabad, Rangareddi 500 032, Telangana, India. **Telephone:** +91 40 6716 2222; **E-mail:** einward.ris@kfintech.com;
Website: www.kfintech.com; **Contact Person:** M Murali Krishna

For **RailTel Corporation of India Limited**
On behalf of the Board of Directors
Sd/-
Company Secretary & Compliance Officer

Place : New Delhi
Date : February 25, 2021

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF RAILTEL CORPORATION OF INDIA LIMITED.

RailTel Corporation of India Limited is proposing, subject to, applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offering of its Equity Shares and has filed the Prospectus with RoC. The Prospectus is available on the websites of SEBI, BSE and NSE at www.sebi.gov.in, www.bseindia.com and www.nseindia.com, respectively, and is available on the website of the BRLMs at i.e., www.icicisecurities.com, www.idbicapital.com and www.sbicaps.com. Potential investors should not rely on the DRHP filed with SEBI for making any investment decision. Please note that investment in equity shares involves a high degree of risk and for details relating to the same, please see the section entitled "*Risk Factors*" beginning on page 25 of the Prospectus.

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "**U.S. Securities Act**") or any state securities laws in the United States, and unless so registered, may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. Accordingly, the Equity Shares are being offered and sold outside the United States in offshore transactions in reliance on Regulation S and applicable laws of the jurisdictions where such offers and sales are made. There will be no public offering in the United States.

CONCEPT

ICICI Prudential Asset Management Company Limited

Corporate Identity Number: U99999DL1993PLC054135

To increase awareness about Mutual Funds, we regularly conduct Investor Awareness sessions across the country. Schedule for upcoming "Chat Show" webinar is as below:

Date	Timings	For Registration
27th February, 2021	4.00 - 5.00 p.m.	https://cutt.ly/JlWtcUJ

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

IAP No. 083/02/2021

NMDC Limited

(A Government of India Enterprise)
'Khanij Bhavan', 10-3-311/A, Castle Hills, Masab Tank, Hyderabad-500 028
CIN : L13100TG1958GOI001674

E-AUCTION SALE OF ROUGH DIAMONDS FROM NMDC DIAMOND MINING PROJECT, MAJHGAWAN, PANNA

NMDC will display lots of rough diamonds of about 22965 carats from 05/03/2021 onwards at Panna and from 10.03.2021 onwards at surat on appointment basis at NMDC Diamond Mining Project, Majhgawan, Panna and Surat Hira Bource, Surat to be sold through e-auction conducted by M/s MSTC Limited.

For further details regarding Time of display, E-Auction and admission procedure, buyers may visit NMDC Website: www.nmdc.co.in or CGM, Panna at 07732-271234 or contact DGM (Coml), Panna at mobile no. +91-6266201192 or HO, Hyderabad at mobile no. +91-9490759607 M/s MSTC Limited +91-9650554645 / +91-6281048513

हर एक काम देश के नाम

TATA POWER DELHI DISTRIBUTION LIMITED

A Tata Power and Delhi Government Joint Venture
Regd. Office : NDPL House, Hudson Lines, Kingsway Camp, Delhi 110 009
Tel : 66112222, Fax : 27468042, Email : TPDDL@tatapower-ddl.com
CIN No. : U40109DL2001PLC111526, Website : www.tatapower-ddl.com

NOTICE INVITING TENDERS

Feb. 26, 2021

TATA Power-DDL invites tenders as per following details:

Tender Enquiry No. Work Description	Estimated Cost/EMD (Rs.)	Availability of Bid Document	Last Date & Time of Bid Submission/ Date and time of Opening of bids
TPDDL/ENGG/ENQ/200001281/20-21 Annual RC for Supply of Overhead Line Items at TPDDL Site/Store	94 Lacs/ 1,18,000	26.02.2021	19.03.2021;1500 Hrs/ 19.03.2021;1530 Hrs

Complete tender and corrigendum document is available on our website **www.tatapower-ddl.com** → Vendor Zone → Tender / Corrigendum Documents

Contracts - 011-66112222

एसजेवीएन लिमिटेड SJVN Limited

(भारत सरकार एवं हिमाचल प्रदेश सरकार का संयुक्त उपक्रम)
(A Joint Venture of Govt. of India & Govt. of H.P.)
CIN No. L40101HP1988GOI008409

e- Tender No.: DCB-CCD-DSHEP-429-01

SJVN Limited invites online bids (e-tender) on Domestic Competitive Bidding (DCB) basis for EPC Contract package, covering Design & Engineering services and Civil & Hydro-Mechanical works of Dhaulasidh Hydroelectric Project (66 MW) in Distt. Hamirpur and Kangra in Himachal Pradesh. For details, visit websites **www.sjvn.nic.in, https://sjvn.abcprocure.com** and **www.eprocure.gov.in.**

Last date for bid submission is **18.03.2021 (1300 Hrs).**

Amendments, if any, shall be issued only on websites.

For and on behalf of SJVN Ltd.,
HOD (Civil Contracts)
SJVN Corporate Office Complex, Shanan,
Shimla -171006 (H.P.) e-mail: civilcontract@sjvn.nic.in.

NOTICE OF FORFEITURE OF FULLY PAID-UP SHARES

WHEREAS the Company had issued first notice of forfeiture on 27th January 2021 to the defaulting shareholder namely M/s Morgan Stanley Asset Management Inc. a Foreign Asset Management Company, acting in its capacity as Investment Manager of The Indian Special Situations Funds Limited at the address available in the records of the Company i.e. 1221 Avenue of the Americas New York10020 (212) 702-4000, USA through speed-post dated 27th January 2021 under the Article 42(c) read with Article 41 (b) of Articles of Association of the Company.

AND WHEREAS the defaulting shareholder has failed to appear and respond on or before 20th February the date appointed as mentioned in the said Notice.

Now the defaulting shareholder M/s Morgan Stanely Asset Management Inc. has been served through this advertisement the final and irrevocable notice to submit the representation and willingness to contribute the business plan and restructuring of the company for enhancement the company's performance and shareholder value (**hereinafter BPR for CP & SV**) pursuant to 43 (b)of the Articles of Association, and failing to which the following shares held by it, shall be forfeited without any further notice or intimation under Article 41(b) read with Articles 44 to 51 of the Articles of Association and shall be sold by the Board under Article 49 on such terms and in such manner as the Board thinks fit.

Type of Shares	No. of Shares	Certificate No.	Distinctive Nos.
Equity Shares	1500000	14	2500001 to 4000000 Both inclusive

The defaulting shareholder is advised to submit its representation in relation to **BPR for CP & SV** by physical present along with the following documents.

1. **ORIGINAL SHARE CERTIFICATES.** The member may note that representation without original share certificates shall not be considered for verification.
2. The Authorized Representative for a valid representation shall submit, a duly certified copy of the Board Resolution authorizing the representative in this regard along with copy of Proof of Identity and Proof of Address attested by the Director.

on or before the **Wednesday 10th March, 2021 at 05:00 p.m. (IST)** to the following officer of the Company at the below mentioned address:

Balraj Sharma (CFO)
Mezzanine Floor, G-3, C-Block, Community Centre, Naraina Vihar, New Delhi-110028, India
+91-11-25771340, Email: bsharma@fortcaps.com

By Order of the Board of Directors
For Fortcaps Healthcare Limited
NIKHIL KAUSHIK
(Managing Director)
DIN: 00040403
E-7/739, Arera Colony, Bhopal-462016, MP

Dated : 24.02.2021
Place : Bhopal

PI Industries Limited

CIN: L24211RJ1946PLC000469
Regd. Office: Udaisagar Road, Udaipur – 313 001 (Raj.)
Ph: 0294-2492451-55, **Fax:** 0294 2491946
E-mail: investor@piind.com, **Website:** www.piindustries.com

Inspired by Science

NOTICE TO EQUITY SHAREHOLDERS OF THE COMPANY TRANSFER OF EQUITY SHARES TO INVESTOR EDUCATION & PROTECTION FUND

This Notice is published pursuant to the provisions of the Companies Act, 2013 read with the **Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ("the Rules")** notified by the Ministry of Corporate Affairs effective 7th September, 2016 as amended from time to time. The shares on which dividend has not been encashed or claimed for seven consecutive years are mandatorily required to be transferred to the Investor Education and Protection Fund (IEPF), a fund constituted by the Government of India under section 125 of the Companies Act, 2013.

The Company has communicated by email to those shareholders whose shares are liable to be transferred to IEPF under the said Rules and whose email address is available and also sent intimation to non email ID holders by post. By this notice intimation is given that the shares on which Second Interim Dividend for the FY 2013-14 has not been claimed for 7 years are proposed to be transferred to IEPF.

The Company has uploaded full details of such shareholders and shares due for transfer to IEPF Authority on its website at www.piindustries.com. Shareholders are requested to refer to the web-link https://www.piindustries.com/investor-relations/Investor-Information/Shareholders-Information to verify the details of un-encashed dividends and the shares liable to be transferred to IEPF Authority.

In order to claim the dividend, please make a simple application viz. Name of the Company, Folio No., or DP and Client ID, Name of the Shareholder, contact details like Mail, Tel. No. and Address. Also provide self attested KYC documents of the Shareholders like PAN, cancelled cheque leaf along with latest utility bill/aadhar copy as address proof. Please note that if there is any change in your details, additional information, proofs may be asked by the Registrar.

The concerned shareholders are hereby requested to claim their dividend amount by making an application on or before 15th March, 2021 to the Company or Company's Registrar M/s KFin Technologies Pvt. Ltd. (Unit: PI Industries Limited.) Karvy Selenium Tower B, Plot 31-32, Gachibowli, Financial District, Nanakramguda, Hyderabad - 500 032. Attn: Mr. N. Shiva Kumar, Tel.: +91-40-6716 2222; Toll Free No.: 1800-3454 001. Email: einward.ris@kfintech.com. If the dividend is claimed by you successfully, then the concerned shares will not be transferred to IEPF.

The concerned shareholders, holding shares in physical form and whose shares are liable to be transferred to IEPF Authority, may note that the Company would be issuing duplicate share certificate(s) in lieu of the original share certificate(s) held by them for the purpose of dematerialisation and transfer of shares to IEPF Authority as per Rules and upon such issue, the original share certificate(s) which stand registered in their name will stand automatically cancelled and be deemed non-negotiable. The shareholders may further note that the details uploaded by the Company on its website should be regarded and shall be deemed adequate notice in respect of issue of the duplicate share certificate(s) by the Company for the purpose of transfer of shares to IEPF Authority pursuant to the Rules.

In case the Company does not receive any communication from the concerned shareholders by 15th March, 2021or such other date as may be extended, the Company shall, with a view to complying with the requirements set out in the Rules, dematerialise and transfer the shares to IEPF Authority by way of corporate action by the due date as per procedure stipulated in the Rules.

For PI Industries Limited
Sd/-
Naresh Kapoor
Company Secretary

Place : Gurugram
Date : 25.02.2021

DELHI JAL BOARD: GOVT. OF NCT OF DELHI
OFFICE OF EXECUTIVE ENGINEER (E&M) W&S C/N

KANHAIYA NAGAR, DELHI - 110035
Email: eecn2016@gmail.com
"STOP CORONA; Wear Mask, Follow Physical Distancing, Maintain Hand Hygiene"
PRESS NIT No- 20 /EE(E&M)W&S C/N (2020-21)

S. No	Name of work	Estimated Cost	Tender processing Fee	Earnest Money	Tender ID No. & Date of Release of tender in E-Procurement Solution	Last Date/Time of receipt of tender E-Procurement Solution
1.	Augmentation/ Modification of Subhash Park New BPS by replacement of old Horizontal split casing p/set No. 1, 2 and 5 along with allied equipments.	I/Rate	1000.00	Rs. 91500/- (EMD exempted vide order No: DJB/ 2020-21 Misc- II(PT)/971 Dated: 23.12.2020)	2021_DJB_2005 35_1 24-Feb-2021 07.13 PM	08-Mar-21 11.30 AM

Further details in this regard can be seen at **https://govtprocurement.delhi.gov.in.**

Sd/-
(J.C.GARG)
EX. ENGINEER(E&M)W&S CN

ISSUED BY P.R.O. (WATER)
Advt. No. J.S.V. 443 (2020-21)

Gujarat State Petronet Limited

Corporate Identity Number : L40200GJ1998SGC035188

Regd Office: GSPC Bhavan, Sector-11, Gandhinagar-382010 **Tel.:** +91-79-23268500/700
Fax: +91-79-23238506 **Website:** www.gspcgroup.com

NOTICE INVITING TENDER

Gujarat State Petronet Limited (GSPL) is laying a gas grid, to facilitate gas transmission from supply points to demand centers. GSPL invites bids from competent agencies for following requirements vide **"single stage, three-part" bidding process.**

(1) Tender-1: Hiring of services to carry out Direct Assessment of non-piggable pipelines of GSPL's gas grid

(2) Tender-4: Annual Rate Contract for refiling of Calibration gas and Gas sampling analysis at various locations of GSPL gas grid

(3) Tender-5: Rate Contract for Mechanical Maintenance & allied Works for Surat and Rajkot base locations of GSPL's Gas Grid

Interested bidders can view detailed NIT, Tender Documents, Bid Qualification Criteria (BQC) and Bidding Schedule on **https://gspl.nprocure.com.** Details can also be viewed on GSPL Website **(http://www.gspcgroup.com/GSPL/).** Bidders can submit their bid through **https://gspl.nprocure.com** and all future announcement related to this tender shall be published on **https://gspl.nprocure.com** ONLY.

Date of tender upload on both websites: **26.02.2021 @ 15.00 Hrs IST**

For following Tenders & (Expression of Interest) EOIs details shall be available on GSPL Website **(http://www.gspcgroup.com/GSPL/)** only. For mode of bid submission bidder to refer RFP document.

(4) Tender-2: Annual Rate Contract for refilling of Tonner/Cartridge of Printers for GSPL –Gandhinagar

(5) Tender-3: Annual Rate Contract for Logistic Service Provider For Transportation of Materials On Call Out Basis

(6) Tender-6: Optical Fibre based Pipeline Intrusion Detection system for GSPL

(7) EOI-1: Hiring of services for carrying out Integrated Cathodic Protection (CP) & Coating Surveys for GSPL's gas grid

(8) EOI-2 : Remote Monitoring of Test Lead Points (TLP) For Cathodic Protection Readings

(9) EOI-3 : Supply Of Different Variety Of Valve Sealants For Natural Gas Pipeline Application

GSPL reserves the right to cancel and/or alter bidding process at any stage without assigning any reason. GSPL also reserves the right to reject any or all of the bids received at its discretion, without assigning any reasons whatsoever.

LIC MUTUAL FUND

LIC Mutual Fund Asset Management Limited

(Investment Managers to LIC Mutual Fund)
CIN No: U67190MH1994PLC077858
Registered Office: Industrial Assurance Bldg. 4th Floor, Opp. Churchgate Station, Mumbai - 400 020
Tel. No.: 022-66016000, Toll Free No.: 1800 258 5678, Fax No.: 022-22835606
Email: service@licmf.com • Website: www.licmf.com

NOTICE-CUM-ADDENDUM No. 42 of 2020-2021

ADDENDUM to the Statement of Additional Information (SAI) of LIC Mutual Fund

NOTICE is hereby given that LIC Mutual Fund Trustee Private Limited, the Trustee to LIC Mutual Fund, has approved the following:-

Appointment of Associate Director on the Board of LIC Mutual Fund Asset Management Ltd. ("AMC")

Notice is hereby given to all the Investors/Unit holders that Mr. Y. Viswanatha Gowd (DIN: 09048488) has been appointed as an Associate Director on the Board of AMC w.e.f. 24th February, 2021.

The details are as under:

Name	Age (in yrs)	Qualification	Brief Experience
Mr. Y. Viswanatha Gowd	57	B. Com	• Managing Director & CEO – LIC Housing Finance Ltd (01.02.2021 – till date) • Chief Operating Officer – LIC Housing Finance Ltd (10.12.2020 – 31.01.2021) • Regional Manager, – LIC Housing Finance Ltd (29.04.2017 – 09.12.2020) • Senior Divisional Manager (Dharwad), LIC of India (25.04.2016 – 29.04.2017) • Senior Divisional Manager (Udupi), LIC of India (04.05.2013 – 25.04.2016) • Regional Manager (PGS), Zonal Office, Hyderabad – LIC of India (20.04.2009 – 04.05.2013)

This notice cum addendum shall form an integral part of SAI of LIC Mutual Fund.

All other contents of the SAI will remain unchanged.

For LIC MUTUAL FUND ASSET MANAGEMENT LIMITED
Sd/-
Authorized Signatory

Date : 25/02/2021
Place: Mumbai

As part of Go-Green initiative, investors are encouraged to register/update their email ID and Mobile Number with us to support paper-less communication.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

MOTILAL OSWAL Mutual Fund

Motilal Oswal Asset Management Company Limited

Registered & Corporate Office : 10th Floor, Motilal Oswal Tower, Rahimtullah Sayani Road, Opposite Parel ST Depot, Prabhadevi, Mumbai - 400 025
• **Toll Free No.**: +91 8108622222, +91 22 40548002 • **Email** : mfservice@motilaloswal.com
• **CIN No.**: U67120MH2008PLC188186
• **Website:** www.motilaloswalmf.com and www.mostshares.com

Notice cum Addendum to the Scheme Information Document (SID) and Key Information Memorandum (KIM) of the Scheme(s) of Motilal Oswal Mutual Fund

Investors are hereby informed that the following Investor Service Centers of Kfin Technologies Private Limited, the Registrar and Transfer Agent to the Schemes of Motilal Oswal Mutual Fund (**MOMF**) has been closed with immediate effect.

Location	Address
Dharwad	Adinath Complex, Beside Kamal Automobiles, Bhoovi Galli, Opp. Old Laxmi Talkies, P B Road, Dharwad - 580 001.
Alleppy	1st Floor, J P Towers, Mullackal, KSRTC Bus Stand, Alleppy - 688 011.
Malappuram	2nd Floor, Peekays Arcade, Down Hill, Malappuram - 676 505.
Dindigul	No.59B, New Pensioner Street, Palani Road, Opp. Gomathi Lodge, Dindigul - 624 001.
Pollachi	146/4, Ramanathan Building, 1st Floor, New Scheme Road, Pollachi - 642 002.
Thanjavur	No. 1, Basement, Nallaiyah Complex, Srinivasam Pillai Road, Thanjavur - 613 001.
Tirupur	669A, Kamaraj Road, Near Old Collector Office, Tirupur - 641 604.
Ananthapur	Plot No. 12-313, Balaji Towers, Suryanagar, Ananthapur Village, Anantapur - 515 001.
Nellore	D No.16-5-66 Ramarao Complex, No.2, Shop No.305, 3rd Floor, Nagula Mitta Road, Opp. Bank of Baroda, Nellore - 524 001.
Vijayanagaram	D No. 20-20-29, 1st Floor, Surya Nagar, Kalavapuvvu Meda, Near Ayodhya Stadium, Dharmapuri Road, Vizianagaram - 535 002.
Khammam	11-4-3/3, Shop No. S-9,1st Floor, Srivenkata Sairam Arcade, Old CPI Office, Near Priya Darshini College, Nehru Nagar, Khammam - 507 002.
Ratlam	1, Nagpal Bhawan, Free Ganj Road, Do Batti, Near Nokia Care, Ratlam - 457 001.
Jaunpur	R N Complex, 1-1-9-G,R. N. Complex, Opposite Pathak Honda, Above Oriental Bank of Commerce, Jaunpur - 222 002.
Korba	Nidhi Biz Complex, Plot No. 5, Near Patidar Bhawan, T. P. Nagar, Korba - 495 677.
Mandi	House No. 99/11, 3rd Floor, Opposite GSS Boy School, School Bazar, Mandi - 175 001.
Saharanpur	18, Mission Market, Court Road, Saharanpur - 247 001.
T Nagar / Nungambakkam	No. 23, Cathedral Garden Road, Nungambakkam, Chennai - 600 034.
Kolkata	2nd Floor, Room No. 226, R N Mukherjee Road, Kolkata - 700 001.

Investors are requested to take note of the above.

This notice cum addendum forms an integral part of SID and KIM of the Scheme(s) of MOMF.

All other contents remain unchanged.

For Motilal Oswal Asset Management Company Limited
(Investment Manager for Motilal Oswal Mutual Fund)
Sd/-
Navin Agarwal
Managing Director & Chief Executive Officer

Place : Mumbai
Date : February 25, 2021

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

DFM FOODS LTD.

CIN: L15311DL1993PLC052624
Regd. Office: 8377, Roshanara Road, Delhi-110007
Corporate Office: 1401-1411, 14th Floor, Logix City Center, Sector-32, Noida-201301 (U.P.)
Tel.: 0120-6013232, Fax: 011-23822409
Email: dfm@dfmfoods.com, Website: www.dfmfoods.com

NOTICE

NOTICE is hereby given that the following Share Certificate(s) has/have been reported as lost/stolen/ misplaced/not traceable and the registered holder(s) thereof/claimant(s) thereof has/have applied to the Company for issue of Duplicate Share Certificate(s):

Sl. No.	Folio No.(s)	Name of Shareholder(s)	Certificate No.(s)	Distinctive No.(s) From	Distinctive No.(s) To	No. of Share(s)
1.	12607	Aradhana Srivastava	989	49606921	49607420	500

Any person(s) who has/ have any claim / objection in respect of these share certificate(s) should write to the Company Secretary at the address mentioned above within 10 days from the date of publication of this notice failing which the Company will proceed to issue duplicate share certificate(s).

The Public is hereby cautioned against purchasing or dealing in anyway with the above share certificate(s).

For **DFM Foods Ltd.**
Sd/-
Company Secretary

Place: Noida
Dated: 25th February, 2021

"IMPORTANT"

Whilst care is taken prior to acceptance of advertising copy, it is not possible to verify its contents. The Indian Express (P) Limited cannot be held responsible for such contents, nor for any loss or damage incurred as a result of transactions with companies, associations or individuals advertising in its newspapers or Publications. We therefore recommend that readers make necessary inquiries before sending any monies or entering into any agreements with advertisers or otherwise acting on an advertisement in any manner whatsoever.

Hero MotoCorp Limited

Regd. Office: The Grand Plaza, Plot No.2, Nelson Mandela Road, Vasant Kunj - Phase-II, New Delhi - 110070
CIN: L35911DL1984PLC017354 | Phone: 011-46044220
Fax: 011-46044399 | E-mail: secretarialho@heromotocorp.com
Website: www.heromotocorp.com

PUBLIC NOTICE FOR ISSUE OF DUPLICATE SHARE CERTIFICATE

Members of the general public and existing shareholders of Hero MotoCorp Ltd. ('Company') are hereby informed that the Original Share Certificates, details of which are given hereunder have been reported lost/misplaced/stolen/not received and that pursuant to requests received from concerned shareholders, the Company intends to issue duplicate share certificates in lieu of the said Original Share Certificates (Face Value Rs.2/-) in their favour :

Folio No.	Shareholders Name	Face Value	Distinctive Nos.	Certificate No.(s)	No. of Shares
HML0153206	RAJESH SUREKA	Rs.10/-	33942649-33942650	386256	02
HML0040731	ASHWIN GALA	Rs.10/-	12310273-12310287	131021	15

Any person having objections to issue of duplicate Share Certificates, as mentioned herein above, may submit the same, in writing, with the Company marked to the 'Secretarial Department' at its Registered Office or send an email at **secretarialho@heromotocorp.com** within 7 days from the date of publication of this Notice. In the meanwhile, members of the public are hereby cautioned against dealing in the above mentioned Share Certificates.

For Hero MotoCorp Ltd.
Sd/-
Neerja Sharma
Company Secretary & Chief Compliance Officer

Place : New Delhi
Date : 25.02.2021

indianexpress.com

I arrive at a conclusion not an assumption.

Inform your opinion with detailed analysis.

The Indian EXPRESS
JOURNALISM OF COURAGE

FORM G
INVITATION FOR EXPRESSION OF INTEREST

Under Regulation 36A (1) of the Insolvency and Bankruptcy (Insolvency Resolution Process for Corporate Persons) Regulations, 2016

RELEVANT PARTICULARS

1.	**Name of the Corporate Debtor**	**SHREE AMBIKA SUGARS LIMITED**
2.	Date of incorporation of Corporate Debtor	29th April 1988
3.	Authority under which corporate debtor is incorporated / registered	ROC - Chennai, Tamilnadu
4.	Corporate identity number/limited liability identification number of corporate debtor	U15421TN1988PLC015660
5.	Address of the registered office & principal office (if any) of corporate debtor	El-Dorado, 5th Floor, 112, Nungambakkam High Road, Tamil Nadu – 600 034 India
6.	Insolvency commencement date of the corporate debtor	18th December 2019
7.	Date of invitation of expression of interest	26th February 2021
8.	Eligibility for resolution applicants under section 25(2)(h) of the Code is available at:	Details can be sought in electronic form by email at: **EOI.SASL@CAANURAG.COM**
9.	Norms of ineligibility applicable under section 29A are available at:	Available at **https://ibbi.gov.in/legal-framework** Also along-with detailed Invitation of Expression of Interest document
10.	Last date for receipt of expression of interest	13th March 2021
11.	Date of issue of provisional list of prospective resolution applicants	23rd March 2021
12.	Last date for submission of objections to provisional list	28th March 2021
13.	Date of issue of final list of prospective resolution applicants	07th April 2021
14.	Date of issue of information memorandum, evaluation matrix and request for resolution plans to prospective resolution applicants	28th March 2021
15.	Manner of obtaining request for resolution plan, evaluation matrix, information memorandum and further information	Eligible Resolution Applicant may communicate with Resolution Professional at the address mentioned against serial No. 21 for obtaining RFRP, Evaluation Matrix, Information Memorandum and further information.
16.	Last date for submission of resolution plans	27th April 2021 by 18:00 Hours
17.	Manner of submitting resolution plans to resolution professional	In electronic form to the email ID or by Speed Post or Registered Post or Courier at address given at Serial No. 21
18.	Estimated date for submission of resolution plan to the Adjudicating Authority for approval	27th May 2021 (Subject to approval of exclusion & Extension by Hon'ble NCLT)
19.	Name and registration number of the resolution professional	**Anurag Goel** **Reg. No.:** IBBI/IPA-001/IP-P00876/2017-18/11460
20.	Name, Address & e-mail of the resolution professional, as registered with the Board	**Anurag Goel** 10/349, First Floor, Sunder Vihar, Paschim Vihar, New Delhi–110087 **Email :** AGOEL@CAANURAG.COM
21.	Address and email to be used for correspondence with the resolution professional	**Anurag Goel** 10/349, First Floor, Sunder Vihar, Paschim Vihar, New Delhi–110087 **Email :** EOI.SASL@CAANURAG.COM
22.	Further Details are available at or with	Can be obtained by sending email at : EOI.SASL@CAANURAG.COM
23.	Date of publication of Form G	**26th February 2021**

Sd/-
CA Anurag Goel
Resolution Professional of Shree Ambika Sugars Ltd.
Regd. No.:IBBI/IPA-001/IP-P00876/2017-18/11460
10/349, First Floor, Sunder Vihar, Paschim Vihar, New Delhi – 110087
Email : EOI.SASL@CAANURAG.COM | **Mobile No.:** 9212117008

Date : 26.02.2021
Place: Chennai / New Delhi

Indian Bank
Information Technology Department, Corporate Office, Chennai.

Indian Bank, a leading Public Sector Bank, is interested in:

1. Procurement, Installation and Maintenance of 3,200 Dot Matrix Printer with 3 years warranty.

Interested parties may refer Bank's Website: **https://www.indianbank.in/tenders** for details.

JUMPNET

Jump Networks Limited

CIN: L92412MH1992PLC067841
Regd. Off.: Unit No. 244-A S.V.P Nagar Andheri (West) Mumbai 400053, Maharashtra, India
Phone: +91 91360-95530
Email: compliance@jump.tech
Website: https://www.jump.tech

NOTICE

Pursuant to Regulation 29 read with Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, notice is hereby given that a meeting of the Board of Directors of the Company is scheduled to be held on **Tuesday, March 2, 2021** at 10:00 a.m. at the registered office of the Company and via video conference, inter-alia to consider, approve and take on record the Unaudited Financial Results together with the Limited Review Report thereon to be submitted by the Statutory Auditors of the Company for the quarter and nine months ended December 31, 2020, and any other business with the permission of the Chair.

This information is also available on the Company's website **(www.jump.tech)** and on the website of the BSE Limited **(www.bseindia.com)**

For Jump Networks Limited
(Formerly known as "Iris Mediaworks Limited")
Sd/-
Harshawardhan Sabale
Managing Director
DIN: 00168418

Place: Mumbai
Date: February 24, 2021

DELHI JAL BOARD: GOVT. OF NCT DELHI
OFFICE OF THE CHIEF WATER ANALYST (W&S)-I
WATER WORKS WAZIRABAD, DELHI-110054
PRESS NIT No- 13 (2020-21)/CWA/(W&S)-I

NIT No.	Name of Work	Estimated Cost	Earnest Money (Rs.)	Date of release of Tender in e-procurement solution	Last date/ Time receipt of Tender through e-procurement solution
13	Supply and OEM of one Mobile Water Testing Laboratories for Chemical & Biological Parameters with Online Reporting and Monitoring System With 5 Years Comprehensive Maintenance	Job Work	12,20,000/-	Tender Id: 2021_DJB_200481_1 Publish Date 23.02.2021 06.55 PM onward	10-March-2021 UP TO 12.15 PM

NIT along with all terms & conditions is available on DJB website **https://govtprocurement.delhi.gov.in**

ISSUED BY P.R.O. (WATER)
Advt. No. J.S.V. 444 (2020-21)

Sd/-
CWA (W&S)-I
cwa.djb@gmail.com

"STOP CORONA - WEAR MASK, FOLLOW PHYSICAL DISTANCING & MAINTAIN HYGIENE"

IDFC MUTUAL FUND

Notice - Cum - Addendum No. 07 of 2021

Addendum to the Statement of Additional Information (SAI), Scheme Information Document (SID) and Key Information Memorandum (KIM) of the schemes of IDFC Mutual Fund

Shifting of CAMS Office:

Notice is hereby given that the following Investor Service Centre of Computer Age Management Services Ltd. (CAMS), Registrar to IDFC Mutual Fund, shall be shifted to the below mentioned new address:

Location	Old Address	New Address	Effective Date
Guntur	CAMS SERVICE CENTER No.6-4-28, 1st Floor, Above Prestige Showroom, 4/2, Arundalpet, Guntur - 522002. camsgun@camsonline.com	CAMS SERVICE CENTER D. No 31-13-1158, 1st Floor, 13/1 Arundelpet, Ward No. 6, Guntur - 522002. camsgun@camsonline.com	March 01, 2021

The above stated Investor Service Centre shall continue to be Official Point of Acceptance of Transaction ("OPAT") of all the schemes of the Fund and the Transaction / Investor Service Requests shall continue to be accepted at aforementioned location.

All the other provisions of the SAI / SID / KIM of the schemes of the Fund except as specifically modified herein above, read with the addenda issued from time to time, remain unchanged.

This addendum forms an integral part of the SAI / SID / KIM of the schemes of the Fund, read with the addenda issued from time to time.

Place : Mumbai
Date : February 25, 2021

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

This is only an advertisement for information purpose and not an offer document announcement. Not for publication, distribution or release directly or indirectly into the United States or otherwise outside India. All capitalized terms used and not defined herein shall have the meaning assigned to them in the letter of offer dated January 19, 2021 (the **"Letter of Offer"** or **"LOF"**) filed with the stock exchanges, namely BSE Limited (**"BSE"**) and National Stock Exchange of India Limited (**"NSE"** and together with BSE, **"Stock Exchanges"**) and the Securities and Exchange Board of India (**"SEBI"**).

L&T Finance Holdings

L&T FINANCE HOLDINGS LIMITED

Our Company was originally incorporated as L&T Capital Holdings Limited in Mumbai on May 1, 2008 as a public limited company under the Companies Act, 1956, and was granted the certificate of incorporation by the Registrar of Companies, Maharashtra at Mumbai. Our Company received the certificate for commencement of business on May 15, 2008. Subsequently, the name of our Company was changed to L&T Finance Holdings Limited and a fresh certificate of incorporation consequent upon change of name was granted by the Registrar of Companies, Maharashtra at Mumbai on September 6, 2010. Our Company is registered as a systematically important core investment company with RBI pursuant to a certificate of registration dated September 11, 2013 (not valid for accepting deposits) issued by RBI under Section 45 IA of the Reserve Bank of India Act, 1934. For details of change in our name and the Registered Office of our Company, see **"General Information"** beginning on page 77 of the LOF.

Registered and Corporate Office: Brindavan, Plot No.177, C.S.T Road, Kalina, Santacruz (East), Mumbai 400 098 | **Contact person:** Apurva Rathod, Company Secretary and Compliance Officer | **Telephone:** +91 22 6212 5000; **E-mail id:** igrc@ltfs.com | **Website:** www.ltfs.com | **Corporate Identity Number:** L67120MH2008PLC181833

PROMOTER OF OUR COMPANY: LARSEN & TOUBRO LIMITED

ISSUE OF 46,13,25,021 FULLY PAID UP EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH OF OUR COMPANY (THE "EQUITY SHARES") FOR CASH AT A PRICE OF ₹ 65 PER EQUITY SHARE (INCLUDING A PREMIUM OF ₹ 55 PER EQUITY SHARE) NOT EXCEEDING ₹ 2,998.61 CRORE ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 17 EQUITY SHARES FOR EVERY 74 FULLY PAID-UP EQUITY SHARES HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS FRIDAY, JANUARY 22, 2021 (THE "ISSUE"). FOR FURTHER DETAILS, SEE "TERMS OF THE ISSUE" BEGINNING ON PAGE 340 OF THE LOF.

BASIS OF ALLOTMENT

The Board of Directors of L&T Finance Holdings Limited wishes to thank all its shareholders and investors for their response to the Issue which opened for subscription on February 1, 2021 and closed on February 15, 2021 and the last date for On Market Renunciation of Rights Entitlements was February 10, 2021. Out of the total 2,09,484 Applications for 53,11,01,733 Equity Shares (including 61,834 Applications for 1,49,67,592 Equity Shares through R-WAP). 11,189 Applications for 31,22,430 Equity Shares were rejected due to technical reasons as disclosed in the LOF. The total number of valid Applications received were 1,98,295 Applications for 52,79,79,303 Equity Shares, which was 114.45% of the number of Equity Shares Allotted under the Issue. In accordance with the LOF and the Basis of Allotment finalised on February 22, 2021, in consultation with the Lead Managers, the Registrar to the Issue and BSE Limited, the Designated Stock Exchange for the Issue, the Company has, on February 23, 2021, allotted 46,13,25,021 Equity Shares to the successful Applicants. All valid Applications have been considered for Allotment.

1. Basis of Allotment

Category	No. of Applications allotted (including ASBA and R-WAP applications)	No. of Equity Shares accepted and allotted against Entitlement (A)	No. of Equity Shares accepted and allotted against additional applied (B)	Total No. of Equity Shares accepted and allotted (A+B)
Eligible Equity Shareholders	1,96,499	41,90,03,485	2,29,59,788	44,19,63,273
Renouncees	1,954	1,93,61,748	0	1,93,61,748
Total	**1,98,453***	**43,83,65,233**	**2,29,59,788**	**46,13,25,021**

*Including 158 applications partially accepted only to the extent of their Rights Entitlement.

2. Information regarding Applications received (including ASBA and R-WAP applications received):

Category	Applications received		Equity Shares applied for			Equity Shares allotted		
	No.	%	No.	Value (₹)	%	No.	Value (₹)	%
Eligible Equity Shareholders	2,07,484	99.05%	51,04,51,843	33,17,95,30,345.00	96.11%	44,19,63,273	28,72,76,12,745.00	95.80%
Renouncees	2,000	0.95%	2,06,49,890	1,34,22,42,850.00	3.89%	1,93,61,748	1,25,85,13,620.00	4.20%
Total	**2,09,484**	**100.00%**	**53,11,01,733**	**34,52,17,73,195.00**	**100.00%**	**46,13,25,021**	**29,98,61,26,365.00**	**100.00%**

Intimations for Allotment/refund/rejection cases: The dispatch of allotment advice cum refund intimation and intimation for rejection, as applicable, to the Investors has been completed on February 24, 2021. The instructions to (i) Axis Bank Limited ("Banker to the Issue") for processing refund through NACH/NEFT/RTGS/direct credit for Applications made using R-WAP facility was given on February 23, 2021 and (ii) SCSBs for unblocking of funds in case of ASBA Applications were given on February 22, 2021. The listing application was executed with BSE and NSE on February 23, 2021.The credit of Equity Shares in dematerialized form to respective demat accounts of Allottees has been completed on February 24, 2021. For further details, see *"Terms of the Issue - Allotment Advice or Refund / Unblocking of ASBA Accounts"* on page 361 of the LOF. Pursuant to the listing and trading approvals granted by BSE and NSE, the Equity Shares Allotted in the Issue is expected to commence trading on BSE and NSE on or about February 26, 2021. In accordance with the SEBI circular dated January 22, 2020, the request for extinguishment of Rights Entitlement has been sent to NSDL & CDSL on February 24, 2021.

INVESTORS MAY PLEASE NOTE THAT THE EQUITY SHARES CAN BE TRADED ON THE STOCK EXCHANGES ONLY IN DEMATERIALIZED FORM.

DISCLAIMER CLAUSE OF SEBI: Submission of LOF to SEBI should not in any way be deemed or construed that SEBI has cleared or approved the LOF. The Investors are advised to refer to the full text of the **"Disclaimer Clause of SEBI"** beginning on page 333 of the LOF.

DISCLAIMER CLAUSE OF BSE (DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that the permission given by BSE should not, in anyway, be deemed or construed that the LOF has been cleared or approved by BSE; nor does it certify the correctness or completeness of any of the contents of the LOF. The Investors are advised to refer to the LOF for the full text of the **"Disclaimer Clause of BSE"** on page 335 of the LOF.

DISCLAIMER CLAUSE OF NSE: It is to be distinctly understood that the permission given by NSE should not, in anyway, be deemed or construed that the LOF has been cleared or approved by NSE; nor does it certify the correctness or completeness of any of the contents of the LOF. The Investors are advised to refer to the LOF for the full text of the **"Disclaimer Clause of NSE"** on page 336 of the LOF.

LEAD MANAGERS TO THE ISSUE

AXIS CAPITAL

Axis Capital Limited
1st Floor, Axis House, C-2, Wadia International Centre
P.B. Marg, Worli, Mumbai 400 025
Telephone: +91 (22) 4325 2183
E-mail id: ltfh.rights@axiscap.in
Investor Grievance e-mail id: complaints@axiscap.in
Contact Person: Ankit Bhatia
Website: www.axiscapital.co.in
SEBI registration number: INM000012029

BOBCAPS

BOB Capital Markets Limited
1704, B Wing, 17th Floor, Parinee Crescenzo, Plot No. C - 38/39,
G Block, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051
Telephone: +91 22 6138 9300
E-mail id: ltfh.rights@bobcaps.in
Investor Grievance e-mail id: investorgrievance@bobcaps.in
Contact Person: Nivedika Chavan
Website: www.bobcaps.in
SEBI registration number: INM000009926

citi

Citigroup Global Markets India Private Limited
1202, 12th Floor, First International Financial Centre,Plot No. C54
and C55, G Block, Bandra Kurla Complex,
Bandra (East), Mumbai 400 098
Telephone: +91 (22) 6175 9999
E-mail id: LTFH.rights@citi.com
Investor Grievance e-mail id: LTFH.rights@citi.com
Contact Person: Pallavi Garg
Website: https://www.online.citibank.co.in
SEBI registration number: INM000010718

CREDIT SUISSE

Credit Suisse Securities (India) Private Limited
9th Floor, Ceejay House, Plot F, Shivsagar Estate,
Worli, Mumbai 400 018
Telephone: +91(22) 6777 3885
E-mail id: list.projectoctavius@credit-suisse.com
Investor grievance e-mail id:
list.igcellmer-bnkg@credit-suisse.com
Contact person: Abhishek Joshi
Website: www.credit-suisse.com
SEBI registration number : INM000011161

HSBC

HSBC Securities and Capital Markets (India) Private Limited
52/60, Mahatma Gandhi Road, Fort, Mumbai 400 001
Telephone: +91 (22) 2268 5555
E-mail id: ltfhrights@hsbc.co.in
Investor grievance e-mail id: investorgrievance@hsbc.co.in
Contact person: Sanjana Maniar
Website: https://www.business.hsbc.co.in/en-gb/in/generic/ipo-open-offer-and-buyback
SEBI registration number:INM000010353

ICICI Securities

ICICI Securities Limited
ICICI Centre, H.T. Parekh Marg, Churchgate
Mumbai 400 020
Telephone: +91 22 2288 2460
E-mail id: ltfh.rights@icicisecurities.com
Investor Grievance e-mail id:
customercare@icicisecurities.com
Contact Person: Arjunn A Mehrotra/NidhiWangnoo
Website: www.icicisecurities.com
SEBI registration number: INM000011179

MOTILAL OSWAL

Motilal Oswal Investment Advisors Limited
Motilal Oswal Tower, Rahimtullah Sayani Road,
Opposite Parel ST, Depot, Prabhadevi,Mumbai 400 025
Telephone: +91 22 7193 4380
E-mail id: ltfh.rights@motilaloswal.com
Investor Grievance e-mail id:
moiaplredressal@motilaloswal.com
Contact Person: Subodh Mallya/ Kristina Dias
Website: www.motilaloswalgroup.com
SEBI registration number: INM000011005

SBI Capital Markets Limited
202, Maker Tower 'E', Cuffe Parade, Mumbai 400 005
Telephone: +91 22 2217 8300
E-mail id: ltfh.rights@sbicaps.com
Investor Grievance e-mail id:
investor.relations@sbicaps.com
Contact Person: Gaurav Mittal/KaranSavardekar
Website: www.sbicaps.com
SEBI registration number: INM000003531

UBS

UBS Securities India Private Limited
2/F, 2 North Avenue Maker Maxity, Bandra Kurla
Complex, Bandra (East), Mumbai 400 051
Telephone: +91 22 6155 6000
E-mail id: ol-project_octavius@ubs.com
Investor Grievance e-mail id: customercare@ubs.com
Contact Person: Aditya Singh
Website: www.ubs.com
SEBI registration number: INM000010809

REGISTRAR TO THE ISSUE

LINKIntime

Link Intime India Private Limited
C-101, 247 Park, L B S Marg Vikhroli (West), Mumbai 400 083; **Telephone:** +91 (22) 4918 6200
E-mail id: Intfinance.rights@linkintime.co.in
Investor grievance e-mail id: Intfinance.rights@linkintime.co.in
Contact person: Sumeet Deshpande
Website: www.linkintime.co.in; **SEBI registration number:** INR000004058

COMPANY SECRETARY & COMPLIANCE OFFICER

Apurva Rathod
L&T Finance Holdings Limited
Brindavan, Plot No. 177, C.S.T Road
Kalina, Santacruz (East) Mumbai 400 098
Telephone: +91 22 6212 5000
E-mail: igrc@ltfs.com

Investors may contact the Registrar to the Issue or the Company Secretary & Compliance Officer for any pre Issue or post Issue related matter. All grievances relating to the ASBA process or the optional mechanism, R-WAP process may be addressed to the Registrar to the Issue, with a copy to the SCSBs (in case of ASBA process), giving full details such as name, address of the Applicant, contact number(s), e-mail address of the sole/ first holder, folio number or demat account number, number of Equity Shares applied for, amount blocked (in case of ASBA process) or amount debited (in case of the R-WAP process), ASBA Account number and the Designated Branch of the SCSBs where the Application Form or the plain paper application, as the case may be, was submitted by the Investors along with a photocopy of the acknowledgement slip (in case of ASBA process) and copy of the e-acknowledgement (in case of the R-WAP process).

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES OR THE BUSINESS PROSPECTS OF THE COMPANY.

For **L&T FINANCE HOLDINGS LIMITED**

Place : Mumbai
Date : February 25, 2021

Apurva Rathod
Company Secretary & Compliance Officer

L&T Finance Holdings Limited has filed a LOF dated January 19, 2021 with SEBI and the Stock Exchanges. The LOF is available on the website of SEBI at www.sebi.gov.in, the Stock Exchanges i.e. National Stock Exchange of India Limited at www.nseindia.com, BSE Limited at www.bseindia.com, the website of the Lead Managers to the Issue, i.e., Axis Capital Limited, BOB Capital Markets Limited, Citigroup Global Markets India Private Limited, Credit Suisse Securities (India) Private Limited, HSBC Securities and Capital Markets (India) Private Limited, ICICI Securities Limited, Motilal Oswal Investment Advisors Limited, SBI Capital Markets Limited and UBS Securities India Private Limited at the websites www.axiscapital.co.in, www.bobcaps.in, https://www.online.citibank.co.in, www.credit-suisse.com, https://www.business.hsbc.co.in/en-gb/in/generic/ipo-open-offer-and-buyback , www.icicisecurities.com, www.motilaloswalgroup.com, www.sbicaps.com and www.ubs.com, website of Company at www.ltfs.com and website of Registrar at www.linkintime.co.in. Investors should note that investment in equity shares involves a degree of risk and for details relating to the same, please see the section entitled "Risk Factors" beginning on page 17 of the LOF.

The Rights Entitlements and the Equity Shares have not been and will not be registered under the U.S. Securities Act and may not be offered or sold within the United States or to, or for the account or benefit of, U.S. persons (as defined in Regulation S, except for these purposes, U.S. persons include Persons who would otherwise have been excluded from such term solely by virtue of Rule 902(k)(1)(viii)(B) or Rule 902(k)(2)(i)) except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state securities laws. Accordingly, the Rights Entitlements (including their credit) and the Equity Shares are only being offered and sold (i) within the United States or to U.S. Persons that are U.S. QIBs pursuant to Section 4(a)(2) of the U.S. Securities Act, that are also QPs in reliance upon section 3(c)(7) of the U.S. Investment Company Act and (ii) outside the United States to non-U.S. Persons in offshore transactions in reliance on Regulation S under the U.S. Securities Act and the applicable laws of the jurisdiction where those offers and sales occur.

CONCEPT

IDFC
IDFC MUTUAL FUND

Notice - Cum - Addendum No. 8 of 2021

Addendum to the Scheme Information Document / Key Information Memorandum of IDFC Yearly Series Interval Fund - Series II

Specified Transaction Period of IDFC Yearly Series Interval Fund - Series II (the Scheme)

Notice is hereby given that, the Specified Transaction Period ("STP") of IDFC Yearly Series Interval Fund - Series II (an Interval Income Scheme), is scheduled from Thursday, *March 04, 2021 to Friday, March 05, 2021, during which subscriptions and redemptions (including switches) in the Scheme will be permitted.

During the STP, the transaction requests (subscription/redemption/switch) will be accepted by the Mutual Fund during normal business hours on March 04, 2021 and only up to the cut-off time (3.00 p.m.) on March 05, 2021. The NAV applicable will be as per the cut-off timing prescribed based on the date and time of receipt and value of the application.

The subsequent STP for this interval period will be *March 07, 2022 to March 08, 2022.

*If in any case the Specified Transaction Date/Period falls on a non-business day, the immediately following business day shall be deemed to be the STP.

Indicative Asset Allocation for this Interval:

Post closure of this STP, the Scheme shall invest in the below mentioned securities within a range of 5% of the intended allocation (floor and cap) mentioned against each sub asset class/credit rating, till the onset of the next STP.

Instruments	Rating	
	AAA	A1+
CP's	-	70 - 75%
NCD's	25 - 30%	-

1. The Fund manager reserves the right to improve the portfolio credit quality by deviating the asset allocation in favour of higher credit rated instruments in the same category of instruments at the time of closure of STP.
2. All investment shall be made based on the rating prevalent at the time of investment. However, in case of an instrument having dual ratings, the most conservative publicly available rating would be considered.
3. In the event of any deviations from the floor and ceiling of credit ratings specified for any instrument, the same shall be rebalanced within 30 days from the date of said deviation. Such changes in the investment pattern will be for a short term and for defensive consideration and the intention being at all times to seek to protect the interest of unitholders.
4. In case of non-availability and taking into account the risk reward analysis of NCDs and CPs the scheme may invest in Treasury Bills, Cash Management Bills, TREPS or CDs of highest credit rating. Such deviation may exist till suitable NCD/CP of desired credit quality are not available.
5. The Scheme does not intend to invest in repo of corporate debt securities.
6. Gross exposure to Debt, Money Market instruments and various other asset classes in which the Scheme is permitted to invest shall not exceed 100% of the net assets of the Scheme.
7. The Scheme shall not invest in real estate, airlines and telecom sector.
8. At the time of building up the portfolio and towards the end of the interval period of the Scheme, the portfolio shall have higher allocation to cash and cash equivalent instruments.
9. The above allocation may vary during the interval period of the Scheme. Some of these instances are: (i) coupon inflow; (ii) the instrument is called or bought back by the issuer (iii) in anticipation of any adverse credit event etc. In case of such deviations, the Scheme may invest in Treasury Bills, Cash Management Bills, TREPS or CDs of highest credit rating. Deviation, if any, due to such instances, may continue till suitable NCDs / CPs of desired credit quality are not available.
10. Further, the above allocation may vary during the interval period of the Scheme due to occurrence of any adverse credit events such as rating downgrade/credit default. In such case, it would be the discretion of the fund manager to either rebalance the portfolio or continue to hold the instrument in the portfolio in the best interest of the investors.

There shall not be any deviations in the intended allocation and actual allocation post closure of STP other than the scenario envisaged in points 3, 4, 9 & 10 above due to unavailability of securities with the desired credit quality.

Contents hereof shall form an integral part of Scheme Information Document and Key Information Memorandum of the Scheme, read with the addenda issued from time to time.

Date: February 25, 2021

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

POST OFFER ADVERTISEMENT FOR THE ATTENTION OF THE SHAREHOLDERS OF

VANDANA KNITWEAR LIMITED

(CIN: L18101RJ1995PLC072122)
Registered Office: 585, Neelkanth Colony, Shastri Nagar, Bhilwara-311 001, Rajasthan
Tel No.: + 91 83850 41331; **E-Mail ID:** trendyknitwear@gmail.com; **Website:** www.trendyknitwearlimited.com

Open Offer for acquisition of 5,56,32,300 Equity Shares of Vandana Knitwear Limited ("VKL"/"Target Company") by Mr. Siddharth Gattani ("Acquirer 1") and Mr. Shorya Gattani ("Acquirer 2") (hereinafter collectively referred to as "Acquirers")

This Post Offer Advertisement is issued by Mark Corporate Advisors Private Limited (**"Manager to the Offer"**) on behalf of the Acquirers in connection with the Open Offer made by the Acquirers to acquire 5,56,32,300 Equity Shares of Face Value of ₹1 each (**"Equity Shares"**)of the Target Company at ₹0.40 (Paise Forty only) per Equity Share, representing 52% of the Equity Share Capital/Voting Capital of the Target Company (**"Offer"**), in compliance with Regulation 18 (12) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and amendments thereof [**"SEBI (SAST) Regulations, 2011"/"Regulations"**]. The Detailed Public Statement with respect to the aforementioned offer was made on November 10, 2020 (Tuesday) in the following newspapers:

Publication	Language	Edition(s)
Financial Express	English	All Editions
Jansatta	Hindi	All Editions
Mumbai Lakshadeep	Marathi	Mumbai
Prabhat Abhinandan	Hindi	Jaipur
Rayalseema Samayan	Telugu	Hyderabad

1)	Name of the Target Company	:	Vandana Knitwear Limited
2)	Name of the Acquirers	:	1) Mr. Siddharth Gattani ("Acquirer 1") 2) Mr. Shorya Gattani ("Acquirer 2")
3)	Name of the Manager to the Offer	:	Mark Corporate Advisors Private Limited
4)	Name of the Registrar to the Offer	:	Bigshare Service Private Limited
5)	**Offer Details:**		
	a) Date of Opening of the Offer	:	January 29, 2021 (Friday)
	b) Date of Closure of the Offer	:	February 11, 2021 (Thursday)
6)	Date of Completion of Payment of Consideration and communication of Rejection/Acceptance	:	February 23, 2021 (Tuesday)

7) **Details of Acquisition:**

Sr. No.	Particulars	Proposed in the Letter of Offer		Actuals	
7.1.	Offer Price (in ₹)	₹0.40 (Paise Forty only)		₹0.40 (Paise Forty only)	
7.2.	Aggregate number of Shares tendered	5,56,32,300 Equity Shares*		4,13,18,191 Equity Shares(1)	
7.3.	Aggregate number of Shares accepted	5,56,32,300 Equity Shares*		3,90,17,191 Equity Shares	
7.4.	Size of the Offer (Number of Equity Shares multiplied by Offer Price per Equity Share)	₹2,22,52,920 (Rupees Two Crores Twenty Two Lakhs Fifty Two Thousand and Nine Hundred Twenty only)*		₹1,56,06,876.40 (Rupees One Crore Fifty Six Lakhs Six Thousand Eight Hundred Seventy Six and Paise Forty only)	
7.5.	Shareholding of the Acquirers before Public Announcement • Number • % of Equity Share Capital	Nil Not Applicable		Nil Not Applicable	
7.6.	Shares acquired by way of Share Purchase Agreement ('SPA') • Number • % of Equity Share Capital	1,00,21,279 9.37%		1,00,21,279 9.37%	
7.7.	Shares acquired by way of Open Offer • Number • % of Equity Share Capital	5,56,32,300* 52.00%*		3,90,17,191 36.47%	
7.8.	Shares acquired after Detailed Public Statement ('DPS') • Number • % of Equity Share Capital • Price of the Shares acquired	Nil Not Applicable Not Applicable		Nil Not Applicable Not Applicable	
7.9.	Post Offer Shareholding of the Acquirers	**No of Shares**	**% of Equity Share Capital**	**No of Shares**	**% of Equity Share Capital**
		6,56,53,579	61.37%	4,90,38,470	45.84%
7.10.	Pre & Post offer Shareholding of the Public	**Pre Offer**	**Post Offer**	**Pre Offer**	**Post Offer**
	• Number % of Equity Share Capital	9,69,63,791 90.63%	4,13,31,491* 38.63%*	9,69,63,791 90.63%	5,79,46,600 54.16%

** Assuming full acceptance in the Open Offer.*

(1) Includes 23,01,000 Physical Shares which were bidded during the tendering period, since the shareholder(s) did not provide requisite documents to the Registrar to the Offer after their bidding, the same were rejected and returned to the shareholder(s) on February 24, 2021.

8) The Acquirers accept full responsibility for the information contained in this Post Offer Advertisement and also for the obligations under Regulations.

9) A copy of this Post Offer Advertisement will be available on the websites of SEBI and BSE Limited.

Capitalized terms used in this advertisement, but not defined herein, shall have the same meanings assigned to such terms in the Letter of Offer dated January 18, 2021.

Issued by Manager to the Offer:

MARK

Mark Corporate Advisors Private Limited
CIN: U67190MH2008PTC181996
404/1, The Summit Business Bay, Sant Janabai Road (Service Lane),
Off W. E. Highway, Vile Parle (East),Mumbai-400 057
Telefax No.: +91 22 2612 3207/08
Contact Person: Mr. Manish Gaur
E-Mail ID: openoffer@markcorporateadvisors.com
SEBI Regn No.: INM000012128
Website: www.markcorporateadvisors.com

On behalf of the Acquirers:

Sd/-
Siddharth Gattani
("Acquirer 1")

Sd/-
Shorya Gattani
("Acquirer 2")

Place : Mumbai
Date : February 26, 2021

FORM A
PUBLIC ANNOUNCEMENT

(Under Regulation 6 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)

FOR THE ATTENTION OF THE CREDITORS OF FCRD INDIA PRIVATE LIMITED

RELEVANT PARTICULARS

1.	**Name of Corporate Debtor**	**FCRD INDIA PRIVATE LIMITED**
2.	Date of incorporation of Corporate Debtor	04.06.2013
3.	Authority under which Corporate Debtor is incorporated / registered	Registrar of Companies, Delhi & Haryana (ROC-DELHI)
4.	Corporate Identity No. / Limited Liability Identification No. of Corporate Debtor	U52390DL2013PTC253501
5.	Address of the registered office and principal office (if any) of Corporate Debtor	**Registered Office:** 420 Gitorni, Mehrauli Gurgaon Road, New Delhi, South Delhi -110030
6.	Insolvency commencement date in respect of Corporate Debtor	19.02.2021 (order copy received by IRP on 23.02.2021)
7.	Estimated date of closure of insolvency resolution process	18.08.2021 (180 days from 19.02.2021)
8.	Name and Registration number of the insolvency professional acting as Interim Resolution Professional	**PAWAN KUMAR GOYAL** **Regd. No.:** IBBI/IPA-001/IP-P00875/2017-18/11473
9.	Address & email of the interim resolution professional, as registered with the board	**P K GOYAL & ASSOCIATES**, 304, D.R. Chamber, 12/56, DB Gupta Road, Karol Bagh, New Delhi-110005. **Email :** ca.pawangoyal@gmail.com
10.	Address and e-mail to be used for correspondence with the Interim Resolution Professional	**P K GOYAL & ASSOCIATES**, 304, D.R. Chamber, 12/56, DB Gupta Road, Karol Bagh, New Delhi-110005. **Email :** cirpfcrd@gmail.com
11.	Last date for submission of claims	09.03.2021 (from date of receipt of order)
12.	Classes of creditors, if any, under clause (b) of sub-section (6A) of section 21, ascertained by the Interim Resolution Professional	N.A.
13.	Names of insolvency professionals identified to act as authorised representative of creditors in a class (three names for each class)	N.A.
14.	(a) Relevant forms and (b) Details of authorized representatives are available at:	(a) Weblink: https://ibbi.gov.in/home/downloads (b) N.A.

Notice is hereby given that the National Company Law Tribunal has ordered the commencement of a corporate insolvency resolution process of the **FCRD INDIA PRIVATE LIMITED on 19.02.2021** (order received on 23.02.2021)

The creditors of **FCRD INDIA PRIVATE LIMITED,** are hereby called upon to submit their claims with proof on or before **09.03.2021** falling fourteen days from the appointment of the interim resolution professional to the interim resolution professional at the address mentioned against entry No. 10.

The financial creditors shall submit their claims with proof by electronic means only. All other creditors may submit the claims with proof in person, by post or by electronic means.

A financial creditor belonging to a class, as listed against the entry No. 12, shall indicate its choice of authorised representative from among the three insolvency professionals listed against entry No.13 to act as authorised representative of the class [specify class] in Form CA.

Submission of false or misleading proofs of claim shall attract penalties.

PAWAN KUMAR GOYAL
Interim Resolution Professional for FCRD India Private Limited
Reg. No. : IBBI/IPA-001/IP-P00875/2017-18/11473

Date: 25.02.2021
Place: New Delhi

FORM B
PUBLIC ANNOUNCEMENT

(Regulation 12 of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016)

FOR THE ATTENTION OF THE STAKEHOLDERS OF M/s. SRI GURUPRABHA POWER LIMITED

Sl.No.	PARTICULARS	DETAILS
1.	Name of corporate debtor	M/s. Sri Guru Prabha Power Limited
2.	Date of incorporation of corporate debtor	18/10/1994
3.	Authority under which corporate debtor is incorporated /registered	Register of Companies (ROC) - Hyderabad
4.	Corporate Identity No. / Limited Liability Identification No. of corporate debtor	U40109TG1994PLC018029
5.	Address of the registered office and principal office (if any) of corporate debtor	D.No.6-3-664, Flat No.202, Prestige Rai Towers Opp: NIMS Hospitals, Somajiguda, Hyderabad Telangana 500082, India
6.	Date of closure of Insolvency Resolution Process	21-02-2021
7.	Liquidation commencement date of corporate debtor	22-02-2021 (However, Copy made available on 24-02-2021)
8.	Name and registration number of the insolvency professional acting as liquidator	Madhusudhan Rao Gonugunta IBBI Regd.No: IBBI/IPA-001/IP-P00181/2017-18/10360
9.	Address and e-mail of the liquidator, as registered with the Board	7-1-285, Flat No. 103, Sri Sai Swapna sampada Apartments, Balkampet, Sanjeev Reddy Nagar, Hyderabad, Telangana, 500038 Email id: madhucs1@gmail.com
10.	Address and e-mail to be used for correspondence with the liquidator	7-1-285, Flat No. 103, Sri Sai Swapna sampada Apartments, Balkampet, Sanjeev Reddy Nagar, Hyderabad, Telangana, 500038 Email id: sgpplip@gmail.com
11.	Last date for submission of claims	23-03-2021

Notice is hereby given that the National Company Law Tribunal Hyderabad has ordered the commencement of liquidation of the M/s. Sri Guru Prabha Power Limited on 22-02-2021 (However, order made available on 24-02-2021).

The stakeholders of M/s. Sri Guru Prabha Power Limited are hereby called upon to submit their claims with proof on or before 23-03-2021, to the liquidator at the address mentioned against item No.10.

The financial creditors shall submit their claims with proof by electronic means only. All other creditors may submit the claims with the proof in person, by post or by electronic means.

Submission of false or misleading proof of claims shall attract penalties.

Sd/-
Madhusudhan Rao Gonugunta
Liquidator

Date: 26-02-2021
Place: Hyderabad

FORM G
INVITATION FOR EXPRESSION OF INTEREST

(Under Regulation 36A (1) of the Insolvency and Bankruptcy (Insolvency Resolution Process for Corporate Persons) Regulations, 2016

RELEVANT PARTICULARS

1	Name of the corporate debtor	**EXCLUSIFE TECHNOSOFT PRIVATE LIMITED**
2	Date of incorporation of corporate debtor	06-12-2012
3	Authority under which corporate debtor is incorporated / registered	ROC –Delhi
4	Corporate identity number / limited liability identification number of corporate debtor	U74110DL2012PTC245779
5	Address of the registered office and principal office (if any) of corporate debtor	17/13, G. Floor, Old Rajinder Nagar, New Delhi, Delhi-110060
6	Insolvency commencement date of the corporate debtor	01-09-2020
7	Date of invitation of expression of interest	26-02-2021
8	Eligibility for resolution applicants under section 25(2)(h) of the Code is available at:	Details can be sought by emailing on Email – exclusifecirp@gmail.com
9	Norms of ineligibility applicable under section 29A are available at:	As per section 29A and other provisions of the Insolvency & Bankruptcy Code, 2016. Available on the website of IBBI http:/ibbi.gov.in/webfront/legal_framework.php
10	Last date for receipt of expression of interest	03-03-2021
11	Date of issue of provisional list of prospective resolution applicants	08-03-2021
12	Last date for submission of objections to provisional list	10-03-2021
13	Date of issue of final list of prospective resolution applicants	15-03-2021
14	Date of issue of information memorandum, evaluation matrix and request for resolution plans to prospective resolution applicants	10-03-2021
15	Manner of obtaining request for resolution plan, evaluation matrix, information memorandum and further information	Information memorandum, request for resolution plan and evaluation matrix will be shared by the resolution professional with the shortlisted prospective resolution applicant(s) meeting the eligibility criteria as set out by the Committee of Creditors and compliance with section 29A of the I & B Code, 2016 after receiving a confidentiality undertaking as per section 29(2) of the IBC 2016.
16	Last date for submission of resolution plans	08-04-2021
17	Manner of submitting resolution plans to resolution professional	Through Soft copy to exclusifecirp@gmail.com & Speed post /registered post or by hand in a sealed cover Addressed to: 17/13, G. Floor, Old Rajinder Nagar, New Delhi, Delhi-110060
18	Estimated date for submission of resolution plan to the Adjudicating Authority for approval	23/04/2021
19	Name and registration number of the resolution professional	Ashok Kriplani IBBI/IPA-003/IP-N00009/2016-2017/10071
20	Name, Address and e-email of the resolution professional, as registered with the Board	Ashok Kriplani 10/18, Ist Floor, Old Rajinder Nagar, New Delhi, Delhi-10060 E-mail id: ashok.kriplani1956@gmail.com
21	Address and email to be used for correspondence with the resolution professional	Ashok Kriplani 17/13, G. Floor, Old Rajinder Nagar, New Delhi, Delhi-110060 E-mail id: exclusifecirp@gmail.com
22	Further Details are available at or with	Ashok Kriplani M. No. 9013358210 Email Id : exclusifecirp@gmail.com
23	Date of publication of Form G	26/02/2021

Ashok Kriplani
Resolution Professional
For **Exclusife Technosoft P. Ltd.**
IBBI/IPA-003/IP-N00009/2016-2017/10071
E-mail id: ashok.kriplani1956@gmail.com

Date : 26/02/2021
Place : New Delhi

THE ADMINISTRATION OF UNION TERRITORY OF LADAKH

REVENUE & DISASTER DEPARTMENT, UT, LADAKH
Tel. No.: 01982-255567, E-mail: divcomladakh@gmail.com
E- Tender Reference No. e-NIT No. 01/OF-2021
Dated: 03.02.2021

For and on behalf of Lt. Governor, UT Ladakh, e-tenders are invited from the registered Government/Semi government Department/Original Manufacturer/ Authorized Distributors/Dealers and those Firms/Dealers dealing with the supply of **"Disaster and Rescue Equipments"** which are required by UT Administration Ladakh, as per the details shown in the tender.

S. No.	Description	Date
i)	Date of Issue of Tender Notice	19.02.2021
ii)	Date of Publishing of Tender Notice	19.02.2021 (3.00 P.M.)
iii)	Period of Downloading of Bidders Document	19.02.2021 (3.00 P.M.) to 06.03.2021 (2.00 P.M.)
iv	Online Bid Submission Date of Start	19.02.2021 (3.00 P.M.)
v)	Online Submission End Date	06.03.2021 (2.00 P.M.)

The tender is available for submission at **https://tender.ladakh.gov.in**

भारतीय कंटेनर निगम लिमिटेड
CONTAINER CORPORATION OF INDIA LIMITED

कॉनकॉर CONCOR

(भारत सरकार का एक नवरत्न उपक्रम)
(A Navratna Undertaking of Govt. of India)
पूर्वी क्षेत्र / **Eastern Region**
Duck Back House, 5th Floor, 41 Shakespeare, Sarani, Kolkata-700017
Phone: 033-2283 7101 to 7105, Website : www.concorindia.co.in

NOTICE INVITING E- TENDER

CONCOR invites E-Tender in single Packet System of tendering for the following work:-

Tender No.	CON/A-IV/JHG/Civil/AMC/2021
Name of Work	Annual Maintenance contract for civil & P-way work and minor other works at ICD Jharsuguda Odisha
Estimated Cost	Rs.49.17 Lakhs
Completion Period	02 Year
Earnest Money Deposit	NIL
Cost of Tender Document (Non-refundable)	Rs.1,000/- (inclusive all taxes & duties, through e-payment).
Tender Processing Fee (Non-refundable)	Rs.2,901/- (inclusive of all taxes & duties through e-payment)
Date of sale of Tender (online)	**26.02.2021 (11:00 hrs.) to 19.03.2021 (upto 17:00 hrs.)**
Date & Time of submission of Tender	**22.03.2021upto 17:00 hrs.**
Date & Time of Opening of Tender	**23.03.2021 at 15:00 hrs.**

For financial eligibility criteria, experience with respect to similar nature of work, etc. please refer to detailed tender notice available on website **www.concorindia.com,** but the complete tender document can be downloaded from website **www.tenderwizard.com/CCIL only.** Further,Corrigendum / Addendum to this Tender, if any, will be published on website **www.concorindia.com,www.tenderwizard.com/CCIL** and Central Procurement Portal (CPP) only. Newspaper press advertisement shall not be issued for the same.

Group General Manager (P&S), Phone No.: 011-41222500

CHALET HOTELS

Chalet Hotels Limited

CIN: L55101MH986PLC038538
Regd. Office: Raheja Tower, Plot No. C-30, Block G, Next to Bank of Baroda, Bandra Kurla Complex, Bandra East, Mumbai 400051.**Tel: +**91-22-26564000
Fax: +91-22-26565451, **Email:** companysecretary@chalethotels.com
Website: www.chalethotels.com

FORM NO. CAA. 2

[Pursuant to Section 230 (3) of the Companies Act, 2013 and Rules 6 and 7 of the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016)]

COMPANY SCHEME APPLICATION NO. CA(CAA)1117/2020/MB
In the matter of The Companies Act, 2013
And
In the matter of Sections 230 to 232 of the Companies Act, 2013
And

In the matter of Scheme of Arrangement and Amalgamation amongst Belaire Hotels Private Limited ("Transferor No. 1 /Applicant Company No.1") and Seapearl Hotels Private Limited ("Transferor No. 2 / Applicant Company No.2") and **Chalet Hotels Limited ("Transferee / Applicant Company No.3")** and their respective Shareholders and Creditors

Notice and Advertisement of Notice of the Meeting of Shareholders and Creditors

Chalet Hotels Limited [CIN: L55101MH1986PLC038538], a Company incorporated under the Companies Act, 1956 and having its Registered Office at Raheja Tower, Plot No. C-30, Block G, Bandra Kurla Complex, Bandra East, Mumbai 400051.) **Transferee / Applicant Company No. 3 / Company**

NOTICE is hereby given that by its Order dated February 05, 2021 ("Order") the Mumbai Bench of the Hon'ble National Company Law Tribunal ("Hon'ble NCLT") has directed the Company to seek approval of its Equity Shareholders and Preference Shareholders for approving the Scheme of Arrangement and Amalgamation amongst Belaire Hotels Private Limited, Seapearl Hotels Private Limited and Chalet Hotels Limited and their respective Shareholders and Creditors, pursuant to the provisions of Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 ("Act") (the "Scheme" or "Scheme of Amalgamation").

In pursuance of the said Order and as directed therein approval from Equity Shareholders of the Company is being sought by means of Postal Ballot as per the following dates for the purpose of considering and, if thought fit, approving, with or without modification(s), the said Scheme:

Postal Ballot Start Date & Time	Postal Ballot End Date & Time	Announcement of Result Date
Monday, March 01, 2021 at 09:00 a.m.	Tuesday, March 30, 2021 at 05:00 pm	On or before Thursday, April 01, 2021

Further, in pursuance of the said Order and as directed therein, the following meetings of the Preference Shareholders will be held at Raheja Tower, Plot No. C-30, Block G, Bandra Kurla Complex, Bandra East, Mumbai 400051, for the purpose of considering and, if thought fit, approving with or without modification (s), the said Scheme:

a) Zero-Coupon Preference Shareholders (Series A) on Tuesday, March 30, 2021 at 02:00 p.m.;
b) Zero-Coupon Preference Shareholders (Series B) on Tuesday, March 30, 2021 at 02:30 p.m.;
c) 0.001% Preference Shareholders on Tuesday, March 30, 2021 at 03:00 p.m.;

at which time and place the said Preference Shareholders are requested to remain present and vote thereon.

The Hon'ble NCLT has appointed Mr. Sanjay Sethi or in his absence Mr. Milind Wadekar or in his absence Ms. Christabelle Baptista as the Chairperson for the meetings of the Preference Shareholders of the Company and for any adjourned meeting thereof.

Copies of the said Scheme and of the Explanatory Statement and other annexures, under Sections 230 to 232 read with Section 102 of the Act can be obtained free of charge at the Registered Office of the Company up to Tuesday, March 30, 2021 on any working day between 10.00 a.m. to 5.00 p.m.

Persons entitled to attend and vote at the meetings of the Preference Shareholders, may vote in person or by proxy, provided that all proxies in the prescribed form are deposited at the Registered Office of the Company not later than 48 hours before the Meeting. Proxy Forms have been sent along with the Notice to the Preference Shareholders and can also be obtained at the Registered Office of the Company.

The Hon'ble NCLT has appointed Mr. Avinash Bagul, Proprietor of Avinash Bagul and Associates, Practicing Company Secretaries as the Scrutiniser for the process of voting by means of Postal Ballot and for the meetings of the Preference Shareholders. The Scrutinizer will submit his report to the Chairman of the Company or in his absence to any other person authorised by the Chairman. The abovementioned Scheme of Arrangement and Amalgamation, if approved by the Shareholders, will be subject to the subsequent approval of the Hon'ble NCLT.

FURTHER NOTICE is hereby given, that in accordance with Section 110 of the Act read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020 & General Circular No. 39/2020 dated December 31, 2020 issued by the Ministry of Corporate Affairs, Government of India, approval is sought of the Equity Shareholders of the Company through voting by Postal Ballot through physical form or remote e-voting in respect of the following:

Approval of the Scheme of Arrangement and Amalgamation amongst Belaire Hotels Private Limited and Seapearl Hotels Private Limited and Chalet Hotels Limited and their respective Shareholders and Creditors

The Company has dispatched the Postal Ballot Notice (including postal ballot forms and pre-paid business reply envelope) along with Explanatory Statement through electronic means and through registered post on February 24, 2021, to the Members registered as per the records of the Company as on February 19, 2021 ("Cut-Off date"). Voting rights shall be reckoned on the basis of the paid-up value of Equity Shares registered in the name of Members as on the Cut-Off date. A person who is not a Member as on the Cut-Off date is requested to treat this Notice for information purposes only.

The Postal Ballot Notice can be downloaded from the website of the Company viz. **www.chalethotels.com/amalgamation** or from the website of KFin Technologies Private Limited (KFin), Registrar and Share Transfer Agent of the Company viz. **https://evoting.kfintech.com/.** The Notice will also be available on the website of National Stock Exchange of India Limited i.e. **www.nseindia.com** and BSE Limited i.e. **www.bseindia.com,** where the shares of the Company are listed.

The Company has engaged the services of KFin for providing e-voting facility to its Equity Shareholder.

If any Equity Shareholder has registered the email address and not received Postal Ballot Notice or the User ID and Password for remote e-voting, then such Member may write to **evoting@kfintech.com** from their registered email address to receive the same.

Key details regarding the Postal Ballot/ E-voting:

Link for remote-voting	**https://evoting.kfintech.com/**
Scrutinizer Details	Mr. Avinash Bagul, Proprietor of Avinash Bagul and Associates, Practicing Company Secretaries **Email:** avinash.bagul1959@gmail.com
Cut-off date for eligibility for e-voting	Friday, February 19, 2021
E-voting Period	**From:** March 01, 2021 at 09.00 a.m. **To:** March 30, 2021 at 05.00 p.m.
Result Date	On or before April 01, 2021
In case of any grievance or queries contact	**evoting@kfintech.com, companysecretary@chalethotels.com**

The Equity Shareholders are requested to ensure that duly completed Postal Ballot Form should reach the Scrutinizer not later than 05.00 p.m. on March 30, 2021. Postal Ballot Form received after that date will be strictly treated as if reply from such Member has not been received. Further, the e-voting module shall be automatically disabled after the end of e-voting period i.e. at 05.00 p.m. on March 30, 2021.

The results, along with Scrutinizer's Report, will be displayed at the Registered Office of the Company, hosted at the Company's website i.e. **www.chalethotels.com/amalgamation/** and on the e-voting website of KFin i.e. **https://evoting.kfintech.com.** The results will also be intimated simultaneously to the Stock Exchanges where the Company's shares are listed.

In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-Voting User Manual for Shareholders available at the "Downloads" section of **https://evoting.kfintech.com** or contact Mr. Umesh Pandey at KFin Technologies Private Limited, Unit: Chalet Hotels Limited, Selenium Tower B, Plot No. 31 & 32, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad 500 032, Telangana, India or at **evoting@kfintech.com** or call on KFin's Toll free No. 1-800-3454-001 for any further clarifications.

For Chalet Hotels Limited
Sd/-
Sanjay Sethi, Managing Director & CEO
Chairperson appointed by NCLT

Place: Mumbai
Date: February 25, 2021

IDBI BANK

CIN: L65190MH2004GOI148838
38, Harpur, Near Kotwali, Civil Lines, Ballia
Pin : 277001, Uttar Pradesh

CORRIGENDUM

Reference Advertisement - Possession Notice in Financial express newspaper was published on 09.02.2021. Branch Address published wrongly Kindly read as Branch Address: 38, Harpur, Near Kotwali, Civil Lines, Ballia -Pin : 277001, Uttar Pradesh Other terms and condition will be same.

Date : 25.02.2021 **Sd/-**
Place : Balia **Authorised Officer, IDBI Bank Ltd.**

Form No. INC 26

[Pursuant to Rule 30 of the Companies (Incorporation) Rules, 2014]

Advertisement for change of registered office of the company from one state to another

Before the Central Government /Regional Director, Northern Region, New Delhi
In the matter of Section 13(4) of the Companies Act, 2013
Read with Rule 30(5)(a) of the Companies (Incorporation) Rules, 2014
And
In the Matter of SPARKLE EXPORTS PRIVATE LIMITED having its registered office at House No 276 D/1 WZ-Block, Inderpuri New Delhi-110012.....Petitioner

Notice is hereby given to the General Public that the company proposes to make application to the Central Government under section 13 of the Companies Act, 2013 seeking confirmation of alteration of the Memorandum of Association of the Company in terms of the special resolution passed at the Extra ordinary general meeting held at 2.30 p.m. on Tuesday, the 12th Day of January, 2021 at House No 276 D/1 WZ-Block, Inderpuri New Delhi-110012 to enable the company to change its Registered office from National Capital Territory of Delhi to the Union Territory of Chandigarh.

Any person whose interest is likely to be affected by the proposed change of the registered office of the company may deliver either on the MCA-21 portal (www.mca.gov.in) by filing investor complaint form or cause to be delivered or send by registered post his objections supported by an affidavit, stating the nature of his interest and grounds of opposition to the Regional Director, Northern Region at the address B-2 WING, 2nd FLOOR PARYAVARAN BHAWAN, CGO COMPLEX NEW DELHI-110003 within 14 days from the date of publication of this notice with a copy to the Applicant Company at its Registered Office at House No 276 D/1 WZ-Block, Inderpuri New Delhi-110012.

For and on behalf of SPARKLE EXPORTS PRIVATE LIMITED
Sd/-
PANKAJ RANA
(Director)
DIN: 07480107

Place : New Delhi
Date : 25/02/2021

Invitation for Expression of Interest for sale of certain Financial Assets of Lenders in Soma Enterprise Limited

Soma Enterprise Limited ("**Company**" or "**Account**"), is one of India's leading diversified infrastructure developer having a presence in transportation, energy, water, and urban infrastructure sectors, etc. BDO India LLP ("**BDO**") has been mandated by a consortium of lenders including various banks, financial institutions and others ("**Lenders**") led by State Bank of India ("**SBI**" or "**Lead Bank**"), for assisting and advising the Lenders on the bid process and matters incidental thereto in connection with the sale of Financial Assets of the Company.

The Lenders have decided to undertake a competitive bidding process, in a form and manner as may be deemed appropriate by the Lenders, to solicit bids from interested ARCs/Banks/NBFCs/FIs ("**Bidders**") for sale of certain Financial Assets of the Company as detailed below:

Name of Borrower/ Account	Total O/s. Fund based Debt exposure of all Lenders as on 31.03.2020 (INR Crore)	Investments in the Company (INR Crore)	Terms of Sale
Soma Enterprise Limited	2099.33	1345.27*	100% Cash

** Includes the Equity shares and Optionally Convertible Debentures (OCDs) of the company held by the Lenders.*

The Account also has undevolved non-fund based exposure towards which the bidder will have to provide a resolution/ guarantees in case of any invocation/ devolvement. For more information, please refer to the Process Document for 'Invitation of Expression of Interest'. The auction for above Account is under "Swiss Challenge Method", based on an existing offer in hand, who will have the right to match the highest bid. The sale shall be on 'as is where is' and 'without recourse' basis.

BDO hereby invites expressions of interest ("**EOIs**") from interested Bidders for sale of the said Financial Assets of the Lenders in the Company.

Bidders shall be required to submit along with the EOI the following:

- Corporate business profile and contact details of the Bidder;
- A document evidencing registration with the applicable regulatory body;
- Latest audited financial statements for the Financial Year 2019-20;
- Non-Disclosure Agreement ('NDA') in the prescribed format, which will be provided by BDO.

For further details about the bid process, please refer to the Process Document for 'Invitation of Expression of Interest' available at: ***https://bank.sbi*** and click on ***SBI in the news > Auction Notice > ARC AND DRT***

The EOI shall be submitted latest by 6 pm (IST) on March 05, 2021 either electronically or physically along with all the supporting documents at the below-mentioned address/ electronic address.

The hard copy of the EOI should be sent in a sealed envelope bearing the following transcript:

Superscript	"Expression of Interest for participation in the Auction Process for Sale of certain Financial Assets of Soma Enterprise Limited"
Name of the Bidder	.....
Attention	Mr. Kunal Sanghavi
Address	BDO India LLP, The Ruby- Level 9, NW Wing, Senapati Bapat Marg, Dadar West, Mumbai - 400028

Scanned copies of the EOI should be submitted vide email to RAbidsoma@bdo.in. Subsequently, the original EOI should be sent to BDO as mentioned above. All eligible bidders, post submission of an EOI and signing of the NDA, shall be given access to the data room for conducting due diligence of the Company.

Any EOI received after the above timeline will be considered invalid and shall automatically be rejected. BDO (acting on the instructions of the Lenders) reserves the right to cancel or modify the process and/or disqualify any eligible party, at any stage without assigning any reason and without any liability, and the decision of the Lenders shall be final and binding.

In case of clarifications, please contact Mr. Kunal Sanghavi on +91 9819 204050 or Mr. Animish Raut on +91 9739 480000 or email at RAbidsoma@bdo.in.

BDO

BDO India LLP
Level 9, The Ruby, NW Wing, Senapati Bapat Marg, Dadar (West), Mumbai - 400028.

इंडियन बैंक Indian Bank

इलाहाबाद ALLAHABAD

Zonal Office Lucknow, New Building, 2nd Floor, Hazratganj, Lucknow-226001, Ph.: 0522-2286272, 2287283 Fax : 2288033, Email: zolucknow@indianbank.co.in

NOTICE OF SALE E-AUCTION

Notice of intended sale under Rule 6(2) & 8(6) of The Security Interest (Enforcement Rules) 2002 under The Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002

Whereas, the Authorised Officer of Indian Bank (Erstwhile Allahabad Bank) had taken Contructive Possession of the following property/ies pursuant to the notice issued under Sec 13(2) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 in the following loan accounts with right to sell the same on **"AS IS WHERE IS BASIS , AS IS WHAT IS BASIS"** for realization of Bank's dues plus interest as detailed hereunder and whereas consequent upon failure to repay the dues by the borrowers the undersigned in exercise of power conferred under Section 13(4) of the said Act propose to realize the Bank's dues by sale of the said property/ies. The Sale will be done by the undersigned through e-auction platform provided at the website : **(https://www.mstcecommerce.com/auctionhome/ibapi)**

Sr. No.	(A) Name of the Borrower Proprietor/Partner/Director. Account with address & PIN Code (B) Name of Guarantors With father's /husband's name	Description of the Charged assets put under e-auction	Dt. of Demand Notice / Dt. of Possession Notice / Out.Amt. as per Demand Notice	a) Reserve Price / b) Earnest Money / c) Incremental Bid Amount
Branch : Hussainganj, Ph.: 0522-4101247				
1.	**Borrower : M/s Naseer Ul Iqraa Charitable Society**, Bagh No.-03, Near Amausi Road, Kanpur Road, Lucknow, Uttar Pradesh- 226023 **Guarantor/Mortgagor/Manager/Secretary: Shri Mohd Alam Khan S/o Shri Naseer Ahmad Khan,** 657, Awadh Vihar Colony, Near Amausi Airport, Lucknow, Uttar Pradesh- 226023 **Guarantor: Smt Aisha Khan W/o Shri Mohd Alam Khan,** 657, Awadh Vihar Colony, Near Amausi Airport, Lucknow, Uttar Pradesh- 226023	All That Part & Parcel of the Residential property situated at Khasra no. 468/2 Sa and 490 Sa measuring 1361.00 Sq ft situated Farukhabad Chillawan, Ward-Hind Nagar, Tehsil and District Lucknow in the name of Shri Mohd Alam Khan with **Boundaries as Under: East:** Kanpur Road, **West:** Escort Tractor Agency, **North :** House of Ram Lakhan, **South :** House of Sanjeevan Lal Yadav,	01.07.2020 / 08.01.2021 / Rs. 75,16,971.27/- as on 24.02.2021 with further Interest, other Charges & expenses thereon	Rs. 1,28,76,000/- / Rs. 12,87,600/- / Rs. 10,000/-
Date & Time for EMD submission : 29.03.2021 upto 5.00 p.m. & Date & Time for E-Auction : 30.03.2021 from 10.00 AM to 2.00 PM				
Branch : Jagdishpur, Ph.: 7800668800				
2.	**1- M/s Saurabh Trading Company (Firm)**, Prop. Sri Rameshwar Prasad Yadav S/o Gayadeen R/o Katra Lalganj Post Gauriganj, Tehsil Gauriganj Amethi. **2- Sri Rameshwar Prasad Yadav S/o Gaya Deen (Proprietor & Legal Heir of Mr. Gayadeen)** R/o Katra Lalganj Post Gauriganj, Tehsil Gauriganj Amethi. **3- Mrs. Bachawan W/o Gayadeen (Legal Heir of Mr. Gayadeen)** R/o Katra Lalganj Post Gauriganj, Tehsil Gauriganj Amethi.	Plot No. 425 (New) old areas measuring 0.178 hect. sale deed no. 963 31/08/1962 bahi pustak no. 1 khand no. 298, page 150 to 11 sr. no. 963 situated at Katra Lalganj, Tehsil - Gauriganj, Distt. Amethi in the name of Mr. Gayadeen S/o Sanghai, Area 1780 Sq. Mtr., **Boundaries as Under: East:** Gata No. 421 & 424, **West:** Gata No. 427, **North :** Road, **South :** Gata No. 426 & 424	01.02.2019 / 31.05.2019 / Rs. 74,84,312/- as on 22.02.2021 with further Interest Cost other Charges & expenses thereon	Rs. 46,10,000/- / Rs. 4,61,000/- / Rs. 10,000/-
3.	**Borrower : M/s A S Enterprises Proprietor : Vijay Kumar Singh S/o Srinath,** R/o Pure Subba Singh, Gungemau. PO- Harimau, Tehsil - Musafirkhana, Dist- Amethi	CC-62 at Utelwa, Industrial Area, Jagdishpur, Tehsil- Musafirkhana, Distt- Amethi, Lease Deed No. 948 dt 22.02.2014 Bahi Pustak, **Boundaries as Under: East:** Plot C-81, **West:** Plot C-83, **North :** Road, **South :** Plot No. C-69	31.03.2018 / 06.07.2018 / Rs. 38,23,591/- as on 22.02.2021 with further Interest Cost other Charges & expenses thereon	Rs. 10,70,000/- / Rs. 1,07,000/- / Rs. 10,000/-
Date & Time for EMD submission : 13.03.2021 upto 5.00 p.m. & Date & Time for E-Auction : 15.03.2021 from 10.00 AM to 5.00 PM				

For downloading further details and Terms & conditions, please visit : (1) http://www.ibapi.in (2) https://www.mstcecommerce.com
THE BORROWER(S)/GUARANTOR(S) ARE HEREBY NOTIFIED ABOUT THE SALE NOTICE UNDER THE SARFAESI ACT, 2002

Place : Lucknow, Date : 26.02.2021 **INDIAN BANK (erstwhile Allahabad Bank)**

Union Mutual Fund
Union Asset Management Company Private Limited
Investment Manager for Union Mutual Fund
Corporate Identity Number (CIN): U65923MH2009PTC198201
Registered Office: Unit 503, 5th Floor, Leela Business Park, Andheri Kurla Road, Andheri (East), Mumbai - 400059
• Toll Free No. 1800 2002 268/1800 5722 268; • Non Toll Free. 022-67483333;
• Fax No: 022-67483401; • Website: www.unionmf.com; • Email: investorcare@unionmf.com

Union MUTUAL FUND

NOTICE CUM ADDENDUM TO THE SCHEME INFORMATION DOCUMENT (SID) AND KEY INFORMATION MEMORANDUM (KIM) OF ALL THE SCHEMES OF UNION MUTUAL FUND

Change in address of Customer Service Center and Official Points of Acceptance of Computer Age Management Services ("CAMS"):

Investors are requested to take note of the change in the address of the below mentioned Customer Service Center and Official Point of Acceptance of CAMS, applicable to **all Schemes of Union Mutual Fund** with effect from **March 01, 2021:**

Centre	Old Address	New Address
Guntur	No.6-4-28,1st Floor, Above Prestige Showroom, 4/2, Arundalpet, Guntur-522002 Andhra Pradesh	D No 31-13-1158, 1st Floor, 13/1 Arundalpet, Ward No.6, Guntur-522002. Andhra Pradesh

The SID and KIM of all the Schemes of Union Mutual Fund will stand modified to the extent mentioned above.

This Addendum forms an integral part of the SID and KIM of all the Schemes of Union Mutual Fund.

All other terms and conditions of the SID and KIM of all the Schemes of Union Mutual Fund will remain unchanged.

For Union Asset Management Company Private Limited
(Investment Manager for Union Mutual Fund)

Place: Mumbai
Date: February 25, 2021

Sd/-
Authorised Signatory

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

Statutory Details: Constitution: Union Mutual Fund has been set up as a Trust under the Indian Trusts Act, 1882; **Sponsors:** Union Bank of India and Dai-ichi Life Holdings, Inc; **Trustee:** Union Trustee Company Private Limited [Corporate Identity Number (CIN): U65923MH2009PTC198198], a company incorporated under the Companies Act, 1956 with a limited liability; **Investment Manager:** Union Asset Management Company Private Limited [Corporate Identity Number (CIN): U65923MH2009PTC198201], a company incorporated under the Companies Act, 1956 with a limited liability.

Copy of all Scheme Related Documents can be obtained from any of our AMC offices / Customer Service Centres / distributors as well as our website www.unionmf.com

बैंक ऑफ़ बड़ौदा
Bank of Baroda

BANK OF BARODA
BRANCH OFFICE : Atlas Road, Sonipat-131001

POSSESSION NOTICE (for Immovable property/ies)
(As per Appendix IV read with rule 8(1) of the Security Interest (Enforcement) Rules, 2002).

Whereas, The undersigned being the Authorised Officer of the BANK OF BARODA under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under Section 13 (12) read with rule 3 of the Security Interest (Enforcement) Rules, 2002 issued a Demand Notice dated on the dates mentioned against account and stated herein after calling upon them to repay the amount within 60 days from the date of receipt of said notice.
The borrower having failed to repay the amount, notice is hereby given to the Borrower and Guarantor and the Public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him under sub-section (4) of section 13 of the Act read with rule 8 of the Security Interest Enforcement Rules, 2002 on the dates mentioned against account.
The Borrower/Guarantors/Mortgagors in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property/ies will be subject to the charge of Bank of Baroda for an amount and interest thereon given below mentioned account.
The Borrower's attention is invited to provision of sub-section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets.

Name of Borrower/ Guarantor	Description of property mortgagor	Date of demand notice	Date of possession	Amount O/s
1. Mr. Surender Kumar S/o Prabhu Ram & 2. Mrs. Nitu Devi W/o Surender Kumar, Both are Residing at Village- Bega, The.- Gannaur, Sonepat Haryana - 131001	All that piece and parcel of Residential Property H. No- 190/3, measuring 66.66 sq. yard. situated in the area of Sudama Nagar, Sonepat, Haryana-131001 Bounderies: East- House no.-412 West- Remaining 2/3 parts of Smt. Chander North-Street, South-Other Property	19.12.2020	22.02.2021	Rs. 12,63,694/- (Rupees Twelve Lacs Sixty Three Thousand Six Hundred Ninety Four Only) and interest + Expense thereon.

Dated: 25.02.2021 **Place: Sonipat** **Authorized Officer, Bank of Baroda**

बैंक ऑफ़ बड़ौदा
Bank of Baroda

BANK OF BARODA
BRANCH OFFICE : Atlas Road, Sonipat-131001

POSSESSION NOTICE (for Immovable property/ies)
(As per Appendix IV read with rule 8(1) of the Security Interest (Enforcement) Rules, 2002).

Whereas, The undersigned being the Authorised Officer of the BANK OF BARODA under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under Section 13 (12) read with rule 3 of the Security Interest (Enforcement) Rules, 2002 issued a Demand Notice dated on the dates mentioned against account and stated herein after calling upon them to repay the amount within 60 days from the date of receipt of said notice.
The borrower having failed to repay the amount, notice is hereby given to the Borrower and Guarantor and the Public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him under sub-section (4) of section 13 of the Act read with rule 8 of the Security Interest Enforcement Rules, 2002 on the dates mentioned against account.
The Borrower/Guarantors/Mortgagors in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property/ies will be subject to the charge of Bank of Baroda for an amount and interest thereon given below mentioned account.
The Borrower's attention is invited to provision of sub-section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets.

Name of Borrower/ Guarantor	Description of property mortgagor	Date of demand notice	Date of possession	Amount O/s
1. Mr. Virender Kumar S/o Lachman Singh & 2. Mrs. Sudesh Verma W/o Virender Kurmar, Both are Residing at H.no.- 211/25, Brahm Nagar, Sonepat Haryana - 131001	All that piece and parcel of Residential Property H. No- 1/945, measuring 50.00 sq. yard. situated in the area of Dev Nagar, Sonepat, Haryana-131001 Bounderies: East- 20'0" House of Sh. Rajbir West- 20"0" street North-22"6" House of Sh. Parveen Jain South-22"6" Other House	19.12.2020	22.02.2021	Rs. 12,90,538/- (Rupees Twelve Lacs Ninety Thousand Five Hundred Thirty Eight Only) and interest + Expense thereon

Dated: 25.02.2021 **Place: Sonipat** **Authorized Officer, Bank of Baroda**

SALE NOTICE

M/s BHAGAT RAM MOTOR WAYS PRIVATE LIMITED (In Liquidation) CIN:U50100HP2011PTC031682
Regd. Office at Rakkar Road Una (HP)-174303

Notice is hereby given to the public in general that under the process of Liquidation of M/s Bhagat Ram Motor Ways Private Limited (In Liquidation), commenced in terms of the order of Honourable Adjudicating Authority, NCLT Chandigarh dated 24.09.2019, E Auction shall be conducted on 13.03.2021 for selling the "Company as Going Concern" under Regulation 33 r.w. Schedule 1 of IBBI (Liquidation Process) regulation 2016 of the insolvency and Bankruptcy Code, 2016.
Interested participants in the e Auction process are hereby called to express their interest to participate in the E Auction process. The details of the process, eligibility conditions, cost of participation, EMD, details of the assets etc. can be obtained by downloading the **E Auction Process Information Document** from **https://resolutionbazaar.com/threads/bhagat-ram-motor-ways-private-limited-in-liquidation.142701/ or by sending request to the liquidator on irparvindkumar@gmail.com**
Participation Fee: Rs. 20000.00 (Twenty Thousand Only)

DETAILS OF THE ASSETS OFFERED FOR SALE AS GOING CONCERN IS AS BELOW.

Sr. No.	Particulars of the Assets	Reserve Price	Earnest Money Deposit (EMD)
1.	Sale of Corporate Debtor M/s Bhagat Ram Motor Ways Private Limited as going concern along with all its assets including land and building, plant and machinery & financial assets, **EXCLUDING** the Plot No. 64, Sector-5C, Omaxe City, New Chandigarh, District SAS Nagar, Mohali Total land area measuring 502.54 Sq. yd.	**Rs. 2,80,00,000/- (Two Crore Eighty Lakh Only)**	**Rs. 35,00,000/- (Thirty Five Lakh Only)**

IMPORTANT DATES

1.	Last date for submitting expression of interest to participate in E Auction Process	03-March-2021
2.	Last date to submit Earnest Money Deposit (EMD)	11-March-2021
3.	Allotment of User ID & Password to participate in E Auction	12-March-2021
4.	E Auction	13-March-2021

Arvind Kumar
IBBI/IPA-001/IP-P00178/2017-18/10357
Liquidator
Bhagat Ram Motor Ways Pvt. Ltd.
irparvindkumar@gmail.com
Mobile: +91 98160-55657, 98162-00033

Place: SAS Nagar Mohali
Date: 26.02.2021

OFFICE OF THE RECOVERY OFFICER - I DEBTS RECOVERY TRIBUNAL-III, DELHI

SALE PROCLAMATION

4th FLOOR JEEVAN TARA BUILDING, PARLIAMENT STREET, PATEL CHOWK, NEW DELHI : 110001

R.C. No. 122/2019 **Dated : 18.02.2021**

PROCLAMATION OF SALE UNDER RULE 38, 52(2) OF SECOND SCHEDULE TO THE INCOME TAX ACT, 1961 READ WITH THE RECOVERY OF DEBTS DUE TO BANK AND FINANCIAL INSTITUTIONS ACT, 1993

UNION BANK OF INDIA VS VEENA SINGHAL & ANR.

CD No. 1. Ms. Veena Singhal . House No. E-20/48, Sector-03, Rohini, Delhi-110085.
Also at: Plot No.B-1676, F.F., Khasra No.497/168/2, Village: Sahadra Kalan, Shastri Nagar, New Delhi-110052.
CD No. 2. Sh. Ranit Singhal. House No. E-20/48, Sector-03, Rohini, Delhi-110085.
Also at: Plot No.B-1676, F.F., Khasra No.497/168/2, Village: Sahadra Kalan, Shastri Nagar, New Delhi-110052.
Whereas you have failed to pay the sum of Rs. 13,86,187.36 (Rupees Thirteen Lacs Eighty Six Thousand One Hundred Eighty Seven and Paise Thirty Six Only), as become due from you as per Recovery Certificate drawn in OA No. 99/17 passed by the Presiding Officer, Debts Recovery Tribunal-III, Delhi along with interest @11% p.a. simple from the date of filing of this O.A., i.e., 04.02.2017, as per certificate.
And whereas the undersigned has ordered the sale of property mentioned in the Schedule below in satisfaction of the said certificate.
Notice is hereby given that in absence of any order of postponement, the said property shall be sold on 06.04.2021 between 3.00 PM to 4.00 PM (with auto extension clause in case of bid in last 5 minutes before closing, if required) by M/s. C-1 India Pvt. Ltd., Udyog Vihar, Phase 2, Building No. 301, Gurgaon, Haryana (India) Tel.: +91 7291981124/25/26 Contact person Sh. Vinod Chauhan, Mobile No. 9813887931 email: support@bankeauctions.com. Website Https://www.bankeauctions.com
In case of any query & inspection of the property, intending bidder may contact Sh. Rajeev Ranjan, Chief Manager having Mobile No.9867034535.
The sale will be of the property of the defendant above named as mentioned in the schedule below and the liabilities and claims attaching to the said property, so far as they have been ascertained, are those specified in the schedule against each lot.
No officer or other person, having any duty to perform in connection with sale, however, either directly or indirectly bid for, acquire or attempt to acquire any interest in the property sold. The sale shall be subject to the conditions prescribed in Second Schedule of the Income Tax Act, 1961 and the rules made there under and to the further following conditions.
The particulars specified in the annexed schedule have been stated to the best of the information of the undersigned, but the undersigned shall not be answerable for any error, mis-statement or omission in this proclamation.
1. The description of properties, Reserve Price and EMD are as under:

S.No.	Property description.	Reserve price/EMD
1.	Property i.e. H. No. B-1676, 1st Floor (without roof right) Shastri Nagar, Delhi.	**Rs. 14,25,000/- EMD Rs. 1,42,500/-**

The properties shall not be sold below the reserve prices:
2. The amount by which the biddings are to be increased shall be Rs. 50,000/- (Rupees Fifty Thousand Only) In the event of any dispute arising as to the amount of bid, or as to the bidder, the property shall at once be again put up to auction.
3. The highest bidder shall be declared to be the successful highest bidder. It shall be in the discretion of the undersigned to decline/acceptance of the highest bid when the price offered appears so clearly inadequate as to make it inadvisable to do so.
4. EMD shall be deposited by 03.04.2021 (as 04.04.2021 is Sunday) by way of DD/pay order in favour of RECOVERY OFFICER-I , Debt Recovery Tribunal-III, Delhi in the sealed cover. EMD deposited thereafter shall not be considered for participation in the e-auction.
5. The copy of PAN card, Address proof and identity proof, E-mail ID, Mobile No. and declaration if they are bidding on their own behalf or on behalf of their principals. In the latter case, they shall be required to deposit their authority, and in default their bids shall be rejected. In case of the company copy of resolution passed by the board members of the company or any other document confirming representation /attorney of the company and the receipt/counter file of such deposit should reach to the said service provider or CH Bank by e-mail or otherwise by the said date and hard copy shall be submitted before the RECOVERY OFFICER-I, DRT-III, New Delhi.
6. The successful highest bidder shall have to deposit 25% of his final bid amount after adjustment of EMD by next bank working day i.e. by 3:00 P.M.in the said account as per detail mentioned in para above.
7. The successful highest bidder shall deposit the balance 75% of final bid amount on or before 15th day from the date of sale of the property. If the 15th day is Sunday or other Holiday, then on the first bank working day after the 15th day by prescribed mode as stated in para 4 above. In addition to the above the successful highest bidder shall also deposit poundage fee with RECOVERY OFFICER-I, DRT-III @2% upto Rs.1,000/- and @1% of the excess of said amount of Rs.1,000/-through DD in favour of The Reaistrar, DRT-III, Delhi.
8. Property shall remain open for inspection by prospective bidders on 01.04.2021 from 11.00 a.m. to 4.00 p.m, Aforesaid authorized officer will make necessary arrangement for inspection by the prospective buyers.
9. In case of default of payment within the prescribed period, the property shall be resold, after the issue of fresh proclamation of sale. The deposit, after defraying the expenses of the sale, may, if the undersigned thinks fit, be forfeited to the Government and the defaulting successful highest bidder shall forfeit all claims to the property or to any part of the sum for which it may subsequently be sold.
10. The property is being sold on "AS IS WHERE IS BASIS AND AS IS WHAT IS BASIS".
11. The undersigned reserves the right to accept or reject any or all bids if found unreasonable or postpone the auction at any time without assigning any reason.
12. There is no detail of revenue/encumbrance or claim against the properties in the knowledge of undersigned at this stage. However, prospective bidders are advised to make their own due diligence w.r.t dues of electricity/water/house tax bills or any other encumbrance etc., in their own interest, before deposit of EMD.
13. Unsuccessful bidder/s are directed to file an application along with identity proof in the Registry of DRT-III on or before the next schedule date of hearing of the RC for refund of their EMD which shall be refunded on the schedule/subsequent date of hearing of the RC accordingly.
14. CH Bank is directed to authenticate and check the veracity of details given herein.

Given under my hand and seal on this 18th day of February, 2021.

(SANDEEP HANDA)
RECOVERY OFFICER-I, DRT-III, DELHI

This advertisement is for information purposes only and does not constitute an offer or an invitation or a recommendation to purchase, to hold or sell securities. This is not an announcement for the offer document. All capitalized terms used herein and not defined herein shall have the meaning assigned to them in the letter of offer dated February 23, 2021 (the "Letter of Offer" or "LOF") filed with the BSE Limited ("BSE") and the Securities and Exchange Board of India ("SEBI").

AUTHUM INVESTMENT & INFRASTRUCTURE LIMITED

Authum Investment & Infrastructure Limited ("Company" or "Issuer") was originally incorporated under the provisions of the Companies Act, 1956 on July 17, 1982 under the name and style "Astral Traders Limited" and Certificate of Commencement of Business pursuant to section 149(3) of the Companies Act, 1956 was issued on July 28, 1982 by the Registrar of Companies, West Bengal. Subsequently the name of the Company was changed to "Subhash Yurim Textiles Limited" and a fresh Certificate of Incorporation consequent upon change of name was issued on November 15, 1995 by the Registrar of Companies, West Bengal. Further, the name of the Company was again changed to "Pentium Investments & Infrastructures Limited" and a fresh Certificate of Incorporation consequent upon change of name was issued on March 13, 2008 by the Registrar of Companies, West Bengal. Subsequently, the name of the Company was changed to its present name, "Authum Investment & Infrastructure Limited" and a fresh Certificate of Incorporation consequent upon change of name was issued on August 5, 2010 by the Registrar of Companies, West Bengal. Pursuant a resolution passed by the members of the Company dated September 30, 2016 and vide order of Regional Director (ER), Kolkata dated August 28, 2018, the Company was transferred to Registrar of Companies, Mumbai, Maharashtra ("RoC"). Our Company is also registered as an NBFC without accepting public deposits with Reserves Bank of India.

Registered Office: 707, Raheja Centre, Free Press Journal Marg, Nariman Point, Mumbai – 400 021. | **Tel. No.:** +91 22 67472117
Contact Person: Hitesh Vora, Company Secretary and Compliance Officer | **E-mail:** secretarial@authum.com | **Website:** www.authum.com.
Corporate Identification Number: L51109MH1982PLC319008

OUR PROMOTER: ALPANA DANGI

ISSUE PROGRAMME

ISSUE OPENS ON	LAST DATE FOR ON MARKET RENUNCIATION#	ISSUE CLOSES ON*
MONDAY, MARCH 1, 2021	TUESDAY, MARCH 9, 2021	MONDAY, MARCH 15, 2021

#Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renouncees on or prior to the Issue Closing Date.
**Our Board or a duly authorized committee thereof will have the right to extend the Issue period as it may determine from time to time, provided that this Issue will not remain open in excess of 30 (thirty) days from the Issue Opening Date. Further, no withdrawal of Application shall be permitted by any Applicant after the Issue Closing Date.*

ISSUE OF UPTO 46,11,236 EQUITY SHARES OF FACE VALUE ₹ 10 EACH ("RIGHTS EQUITY SHARES") OF OUR COMPANY FOR CASH AT A PRICE OF ₹ 81 PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ 71 PER EQUITY SHARE) (THE "ISSUE PRICE"), AGGREGATING UPTO ₹ 3,735.10 LAKHS* ON A RIGHTS BASIS TO THE EXISTING EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 02 (TWO) RIGHTS EQUITY SHARE FOR EVERY 05 (FIVE) FULLY PAID UP EQUITY SHARES HELD BY THE EXISTING EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS FEBRUARY 19, 2021 (THE "ISSUE").
THE ISSUE PRICE FOR THE RIGHTS EQUITY SHARES IS 8.1 TIMES THE FACE VALUE OF THE EQUITY SHARES. FOR FURTHER DETAILS, PLEASE REFER TO THE CHAPTER TITLED "TERMS OF THE ISSUE" ON PAGE 136 OF THE LETTER OF OFFER.

ASBA*
Simple, Safe, Smart way of Application - Make use of it !!!
***Applications Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For details, check section on ASBA below.**
Mandatory in Public Issues from January 01, 2016. No cheque will be accepted.

In accordance with Regulation 76 of the SEBI ICDR Regulations, SEBI circular, bearing reference number SEBI/HO/CFD/DIL2/CIR/P/2020/13 dated January 22, 2020, bearing reference number SEBI/HO/CFD/CIR/CFD/DIL/67/2020 dated April 21, 2020, SEBI circular bearing reference number SEBI/HO/CFD/DIL2/CIR/P/2020/78 dated May 6, 2020, and SEBI circular bearing reference number SEBI/HO/CFD/DIL1/CIR/P/2020/136 dated July 24, 2020 (Collectively hereafter referred to as **"SEBI Rights Issue Circulars"**) and SEBI circular SEBI/CFD/DIL/ASBA/1/2009/30/12 dated December 30, 2009, SEBI circular CIR/CFD/DIL/1/2011 dated April 29, 2011 and the SEBI circular, bearing reference number SEBI/HO/CFD/DIL2/CIR/P/2020/13 dated January 22, 2020 (Collectively hereafter referred to as **"ASBA Circulars"**), all Investors desiring to make an Application in this Issue are mandatorily required to use either the ASBA process or the optional mechanism instituted only for resident Investors in this Issue, i.e., B-WAP (only for Original Shareholders). Original Shareholders shall mean the Resident Shareholders who are holding the Equity Shares of our Company as on the Record Date i.e. February 19, 2021 (hereinafter referred to as the **"Original Shareholders"**). However, the Shareholders who receive the renounced Equity Shares offered in this Issue shall not be considered as Original Shareholders and shall not be eligible to apply through B-WAP. Investors should carefully read the provisions applicable to such Applications before making their Application through ASBA or using optional mechanism. For details, see *"Procedure for Application through the ASBA Process"* and *"Procedure for Application through B-WAP"* on page 145 and 146 respectively of the Letter of Offer.
Please note that in accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Rights Issue Circulars, the credit of Rights Entitlements and Allotment of Rights Equity Shares shall be made in dematerialised form only. Accordingly, Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date i.e. February 19, 2021and desirous of subscribing to Rights Equity Shares in this Issue are advised to furnish the details of their demat account to the Registrar or our Company, in the manner provided on the website of the Registrar to the Issue at www.bigshareonline.com at least two Working Days prior to the Issue Closing Date i.e. Monday, March 15, 2021. They may also communicate with the Registrar with the help of the helpline number (+91 22 6263 8200) and their email address (rightsissue@bigshareonline.com).
Eligible Equity Shareholders holding Equity Shares in physical form cannot apply through the optional mechanism i.e. B-WAP and any Applications received under the said mechanism are liable to be rejected.
Prior to the Issue Opening Date, the Rights Entitlements of those resident Eligible Equity Shareholders, among others, who hold Equity Shares in physical form, and whose demat account details are not available with our Company or the Registrar, shall be credited in a demat suspense escrow account opened by our Company.
In accordance with the SEBI Rights Issue Circulars, the Eligible Equity Shareholders, who hold Equity Shares in physical form as on Record Date and who have not furnished the details of their demat account to the Registrar or our Company at least two Working Days prior to the Issue Closing Date, i.e. Friday, March 12, 2021, shall not be eligible to make an Application for Rights Equity Shares against their Rights Entitlements with respect to the equity shares held in physical form.
PROCEDURE FOR APPLICATION: In accordance with Regulation 76 of the SEBI ICDR Regulations, SEBI Rights Issue Circulars and ASBA Circulars, all Investors desiring to make an Application in this Issue are mandatorily required to use either the ASBA process or the optional mechanism instituted only for resident Investors in this Issue. Investors should carefully read the provisions applicable to such Applications before making their Application through ASBA or the optional mechanism. For details of procedure for application by the resident Eligible Equity Shareholders holding Equity Shares in physical form as on the Record Date i.e. February 19, 2021, see *"Procedure for Application by Eligible Equity Shareholders holding Equity Shares in physical form"* on page 151 of the Letter of Offer.
PROCEDURE FOR APPLICATION THROUGH THE ASBA PROCESS: Investors desiring to make an Application in this Issue through ASBA process, may submit the Application Form to the Designated Branch of the SCSB or online/electronic Application through the website of the SCSBs (if made available by such SCSB) for authorising such SCSB to block Application Money payable on the Application in their respective ASBA Accounts.
Investors should ensure that they have correctly submitted the Application Form, or have otherwise provided an authorisation to the SCSB, via the electronic mode, for blocking funds in the ASBA Account equivalent to the Application Money mentioned in the Application Form, as the case may be, at the time of submission of the Application.
PROCEDURE FOR APPLICATION THROUGH B-WAP: In accordance with SEBI circular SEBI/HO/CFD/DIL2/CIR/P/2020/78 dated May 6, 2020, a separate web based application platform, i.e., the B-WAP facility (accessible at www.bigshareonline.com), has been instituted for making an Application in this Issue by resident Original Shareholder. Further, B-WAP is only an additional option and not a replacement of the ASBA process. At the B-WAP, resident Investors can access and submit the online Application Form in electronic mode using the B-WAP and make online payment using their internet banking or UPI facility from their own bank account thereat. Kindly note that the Eligible Equity Shareholders, who hold Equity Shares in physical form as on Record Date can apply through ASBA facility only
HOWEVER, THE SHAREHOLDERS WHO RECEIVE THE RENOUNCED EQUITY SHARES OFFERED IN THIS ISSUE SHALL NOT BE CONSIDERED AS ORIGINAL SHAREHOLDERS AND SHALL NOT BE ELIGIBLE TO APPLY THROUGH B-WAP.
For guidance on the Application process through B-WAP and resolution of difficulties faced by the Investors, the Investors are advised to carefully read the frequently asked questions, visit the online/ electronic dedicated investor helpdesk on the website of the Registrar to the Issue at www.bigshareonline.com or call helpline number (+91 22 6263 8200). For details, see *"Procedure for Application through B-WAP"* on page 146 of the Letter of Offer.
APPLICATION BY ELIGIBLE EQUITY SHAREHOLDERS HOLDING EQUITY SHARES IN PHYSICAL FORM: Please note that in accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Rights Issue Circulars, the credit of Rights Entitlements and Allotment of Rights Equity Shares shall be made in dematerialised form only. Accordingly, Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date i.e. February 19, 2021 and desirous of subscribing to Rights Equity Shares in this Issue are advised to furnish the details of their demat account to the Registrar or our Company, in the manner provided on the website of the Registrar to the Issue at www.bigshareonline.com at least two Working Days prior to the Issue Closing Date i.e. Monday, March 15, 2021. They may also communicate with the Registrar with the help of the helpline number (+91 22 6263 8200) and their email address (rightsissue@bigshareonline.com).
PLEASE NOTE THAT THE ELIGIBLE EQUITY SHAREHOLDERS, WHO HOLD EQUITY SHARES IN PHYSICAL FORM AS ON RECORD DATE AND WHO HAVE NOT FURNISHED THE DETAILS OF THEIR RESPECTIVE DEMAT ACCOUNTS TO THE REGISTRAR OR OUR COMPANY AT LEAST TWO WORKING DAYS PRIOR TO THE ISSUE CLOSING DATE, I.E. FRIDAY, MARCH 12, 2021, SHALL NOT BE ELIGIBLE TO MAKE AN APPLICATION FOR RIGHTS EQUITY SHARES AGAINST THEIR RIGHTS ENTITLEMENTS WITH RESPECT TO THE EQUITY SHARES HELD IN PHYSICAL FORM.
ALLOTMENT OF THE RIGHTS EQUITY SHARES IN DEMATERIALIZED FORM: PLEASE NOTE THAT THE RIGHTS EQUITY SHARES APPLIED FOR IN THIS ISSUE CAN BE ALLOTTED ONLY IN DEMATERIALIZED FORM AND TO THE SAME DEPOSITORY ACCOUNT IN WHICH OUR EQUITY SHARES ARE HELD BY SUCH INVESTOR ON THE RECORD DATE i.e. FEBRUARY 19, 2021.
DISPATCH OF THE ABRIDGED LETTER OF OFFER ("ALOF") AND APPLICATION FORM: The Dispatch of the ALOF and Application Form for the Issue was completed on February 24, 2021 by the Registrar to the Issue.
CREDIT OF RIGHTS ENTITLEMENTS IN DEMAT ACCOUNTS OF ELIGIBLE EQUITY SHAREHOLDERS: In accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Rights Issue Circular, the credit of Rights Entitlements and Allotment of Rights Equity Shares shall be made in dematerialized form only. Prior to the Issue Opening Date i.e. Monday, March 1, 2021, our Company shall credit the Rights Entitlements to (i) the demat accounts of the Eligible Equity Shareholders holding the Equity Shares in dematerialised form; and (ii) a demat suspense escrow account (namely, "Authum Investment & Infrastructure Limited - Unclaimed Securites Suspense Account") opened by our Company, for the Eligible Equity Shareholders which would comprise Rights Entitlements relating to (a) Equity Shares held in a demat suspense account pursuant to Regulation 39 of the SEBI Listing Regulations; or (b) Equity Shares held in the account of IEPF authority; or (c) the demat accounts of the Eligible Equity Shareholder which are frozen or details of which are unavailable with our Company or with the Registrar on the Record Date; or (d) Equity Shares held by Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date where details of demat accounts are not provided by Eligible Equity Shareholders to our Company or Registrar; or (e) credit of the Rights Entitlements returned/reversed/failed; or (f) the ownership of the Equity Shares currently under dispute, including any court proceedings.
APPLICATIONS ON PLAIN PAPER UNDER ASBA PROCESS: An Eligible Equity Shareholder who has neither received the Application Form nor is in a position to obtain the Application Form either from our Company, Registrar to the Issue, Manager to the Issuer or from the website of the Registrar, can make an Application to subscribe to the Issue on plain paper through ASBA process. Eligible Equity Shareholders shall submit the plain paper application to the Designated Branch of the SCSB for authorizing such SCSB to block an amount equivalent to the amount payable on the application in the said bank account maintained with the same SCSB. Applications on plain paper will not be accepted from any address outside India.
The envelope should be super scribed ***"Authum Investment and Infrastructure Limited – Rights Issue"*** and should be postmarked in India. The application on plain paper, duly signed by the Eligible Equity Shareholders including joint holders, in the same order and as per the specimen recorded with our Company/ Depositories, must reach the office of the Registrar to the Issue before the Issue Closing Date and should contain the following particulars:
Please note that the Eligible Equity Shareholders who are making the Application on plain paper shall not be entitled to renounce their Rights Entitlements and should not utilize the Application Form for any purpose including renunciation even if it is received subsequently. may make an Application to subscribe to the Issue on plain paper, along with an account payee cheque or demand draft drawn at par, net of bank and postal charges, payable at Mumbai and the Investor should send such plain paper Application by registered post directly to the Registrar to the Issue. For details of the mode of payment, see "Modes of Payment" on page 150 of the Letter of Offer. PLEASE NOTE THAT APPLICATION ON PLAIN PAPER CANNOT BE SUBMITTED THROUGH B-WAP.

The application on plain paper, duly signed by the Eligible Equity Shareholder including joint holders, in the same order and as per specimen recorded with his bank, must reach the office of the Designated Branch of the SCSB before the Issue Closing Date and should contain the following particulars:
a) Name of Issuer, b) Name and address of the Eligible Equity Shareholder including joint holders (in the same order and as per specimen recorded with our Company or the Depository); c) Registered Folio Number/ DP and Client ID No.; d) Number of Equity Shares held as on Record Date; e) Allotment option preferred - only Demat form; f) Number of Rights Equity Shares entitled to; g) Number of Rights Equity Shares applied for; h) Number of Additional Rights Equity Shares applied for, if any; i) Total number of Rights Equity Shares applied for within the Right Entitlements; j) Total amount paid at the rate of ₹ 81 per Rights Equity Share; k) Details of the ASBA Account such as the account number, name, address and branch of the relevant SCSB; l) In case of NR Eligible Equity Shareholders making an application with an Indian address, details of the NRE/FCNR/NRO Account such as the account number, name, address and branch of the SCSB with which the account is maintained; m) Except for Applications on behalf of the Central or State Government, the residents of Sikkim and officials appointed by the courts, PAN of the Eligible Equity Shareholder and for each Eligible Equity Shareholder in case of joint names, irrespective of the total value of the Rights Equity Shares applied for pursuant to the Issue. Documentary evidence for exemption to be provided by the applicants; n) Authorisation to the Designated Branch of the SCSB to block an amount equivalent to the Application Money in the ASBA Account; o) Signature of the Eligible Equity Shareholder (in case of joint holders, to appear in the same sequence and order as they appear in the records of the SCSB)
In cases where multiple Application Forms are submitted for Applications pertaining to Rights Entitlements credited to the same demat account or in demat suspense escrow account, including cases where an Investor submits Application Forms along with a plain paper Application, such Applications shall be liable to be rejected.
Investors are requested to strictly adhere to these instructions. Failure to do so could result in an Application being rejected, with our Company, Lead Manager and the Registrar not having any liability to the Investor. The plain paper Application format will be available on the website of the Registrar at www.bigshareonline.com. Our Company, the Lead Manager and the Registrar shall not be responsible if the Applications are not uploaded by SCSB or funds are not blocked in the Investors' ASBA Accounts on or before the Issue Closing Date.
LAST DATE FOR APPLICATION: The last date for submission of the duly filled in Application Form is the Issue Closing Date i.e. Monday, March 15, 2021. Our Board or any committee thereof may extend the said date for such period as it may determine from time to time, subject to the provisions of the Articles of Association, and subject to the Issue Period not exceeding 30 days from the Issue Opening Date i.e. Monday, March 1, 2021.
If the Application together with the amount payable is either (i) not blocked with an SCSB; or (ii) not received by the Bankers to the Issue or the Registrar on or before the close of banking hours on the Issue Closing Date or such date as may be extended by our Board or any committee thereof, the invitation to offer contained in the Letter of Offer shall be deemed to have been declined and our Board or any committee thereof shall be at liberty to dispose of the Equity Shares hereby offered, as provided under *"Terms of the Issue - Basis of Allotment"* on page 157 of the Letter of Offer.
PROCEDURE FOR RENUNCIATION OF RIGHTS ENTITLEMENTS: The Investors may renounce the Rights Entitlements, credited to their respective demat accounts, either in full or in part (a) by using the secondary market platform of the BSE; or (b) through an off - market transfer, during the Renunciation Period. The Investors should have the demat Rights Entitlements credited/lying in his/her own demat account prior to the renunciation.
In accordance with the SEBI circular SEBI/HO/CFD/DIL2/CIR/P/2020/13 dated January 22, 2020, the Eligible Equity Shareholders, who hold Equity Shares in physical form as on Record Date shall be required to provide their demat account details to our Company or the Registrar to the Issue for credit of REs not later than two working days prior to issue closing date, such that credit of REs in their demat account takes place at least one day before issue closing date, thereby enabling them to renounce their Rights Entitlements through Off Market Renunciation.
(a) ON MARKET RENUNCIATION: The Investors may renounce the Rights Entitlements, credited to their respective demat accounts by trading/selling them on the secondary market platform of the BSE through a registered stock broker in the same manner as the existing Equity Shares of our Company.
In this regard, in terms of provisions of the SEBI ICDR Regulations and the SEBI Rights Issue Circulars, the Rights Entitlements credited to the respective demat accounts of the Eligible Equity Shareholders shall be admitted for trading on the BSE under ISIN INE206F20014 subject to requisite approvals. The details for trading in Rights Entitlements will be as specified by the BSE from time to time. The Rights Entitlements are tradable in dematerialized form only. The market lot for trading of Rights Entitlements is 1 (one) Rights Entitlement.
The On Market Renunciation shall take place only during the Renunciation Period for On Market Renunciation, i.e., Monday, March 1, 2021 to Tuesday, March 9, 2021 (both days inclusive). The Investors holding the Rights Entitlements who desire to sell their Rights Entitlements will have to do so through their registered stock brokers by quoting the ISIN INE206F20014 and indicating the details of the Rights Entitlements they intend to sell. The Investors can place order for sale of Rights Entitlements only to the extent of Rights Entitlements available in their demat account.
The On Market Renunciation shall take place electronically on secondary market platform of BSE under automatic order matching mechanism and on 'T+2 rolling settlement basis', where 'T' refers to the date of trading. The transactions will be settled on trade-for-trade basis. Upon execution of the order, the stock broker will issue a contract note in accordance with the requirements of the BSE and the SEBI.
(b) Off Market Renunciation
The Investors may renounce the Rights Entitlements, credited to their respective demat accounts by way of an off-market transfer through a depository participant. The Rights Entitlements can be transferred in dematerialised form only. Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renouncees on or prior to the Issue Closing Date.
The Investors holding the Rights Entitlements who desire to transfer their Rights Entitlements will have to do so through their depository participant by issuing a delivery instruction slip quoting the ISIN INE206F20014, the details of the buyer and the details of the Rights Entitlements they intend to transfer. The buyer of the Rights Entitlements (unless already having given a standing receipt instruction) has to issue a receipt instruction slip to their depository participant. The Investors can transfer Rights Entitlements only to the extent of Rights Entitlements available in their demat account.
The instructions for transfer of Rights Entitlements can be issued during the working hours of the depository participants. The detailed rules for transfer of Rights Entitlements through off-market transfer shall be as specified by the NSDL and CDSL from time to time.
INVESTORS TO KINDLY NOTE THAT AFTER PURCHASING THE RIGHTS ENTITLEMENTS THROUGH ON MARKET RENUNCIATION / OFF MARKET RENUNCIATION, AN APPLICATION HAS TO BE MADE FOR SUBSCRIBING THE RIGHTS EQUITY SHARES. IF NO APPLICATION IS MADE BY THE PURCHASER OF RIGHTS ENTITLEMENTS ON OR BEFORE ISSUE CLOSING DATE THEN SUCH RIGHTS ENTITLEMENTS WILL GET LAPSED AND SHALL BE EXTINGUISHED AFTER THE ISSUE CLOSING DATE. NO RIGHTS EQUITY SHARES FOR SUCH LAPSED RIGHTS ENTITLEMENTS WILL BE CREDITED, EVEN IF SUCH RIGHTS ENTITLEMENTS WERE PURCHASED FROM MARKET AND PURCHASER WILL LOSE THE AMOUNT PAID TO ACQUIRE THE RIGHTS ENTITLEMENTS.
FOR PROCEDURE OF APPLICATION BY SHAREHOLDERS WHO HAVE PURCHASED THE RIGHT ENTITLEMENT THROUGH ON MARKET RENUNCIATION / OFF MARKET RENUNCIATION, PLEASE REFER TO THE HEADING TITLED "PROCEDURE FOR APPLICATION THROUGH THE ASBA PROCESS" ON PAGE 145 OF THE LETTER OF OFFER.
LISTING AND TRADING OF THE RIGHTS EQUITY SHARES TO BE ISSUED PURSUANT TO THE ISSUE: The existing Equity Shares of our Company are listed and traded under the ISIN: INE206F01014 on BSE (Scrip Code: 539177) and on CSE (Scrip Code: 011262). The Rights Equity Shares proposed to be issued on a rights basis shall be listed and admitted for trading on BSE and CSE subject to necessary approvals. Our Company has received in-principle approval from BSE through letter dated February 4, 2021. Our Company will apply to BSE and CSE for final approval for the listing and trading of the Rights Equity Shares subsequent to their Allotment.
**DISCLAIMER CLAUSE OF BSE (DESIGNATED STOCK EX

SCHEDULE II
FORM B
PUBLIC ANNOUNCEMENT
(Regulation 12 of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016)

FOR THE ATTENTION OF THE STAKEHOLDERS OF SAKA LIMITED

SL No	PARTICULARS	DETAILS
1.	Name of corporate debtor	SAKA LIMITED
2.	Date of incorporation of corporate debtor	25th November, 1981
3.	Authority under which corporate debtor is incorporated / registered	REGISTRAR OF COMPANIES, DELHI
4.	Corporate Identity No. / Limited Liability Identification No. of corporate debtor	L32101DL1981PLC012700
5.	Address of the registered office and principal office (if any) of corporate debtor	SHOP NO. 21, C/O ASHIYAANA RESIDENCY, CHAUDHARY DHARAMBIR MARKET, NEAR SEBEL CINEMA BADARPUR, NEW DELHI, 110044, INDIA
6.	Date of closure of Insolvency Resolution Process	23RD FEBRUARY, 2021
7.	Liquidation commencement date of corporate debtor	23RD FEBRUARY, 2021
8.	Name and registration number of the insolvency professional acting as liquidator	NAME: SANJAY KUMAR SINGH REGD NO. IBBI/PA-002/IPN00188/2017-18/10505
9.	Address and e-mail of the liquidator, as registered with the Board	Address: 033, WINDSOR, GRAND FORTE, PLOT NO. 76, SIGMA-4, GREATER NOIDA, UP-201310 Email- SINGHSK.ADV@GMAIL.COM Phone no. 9717001490
10.	Address and e-mail to be used for correspondence with the liquidator	Address: 033, WINDSOR, GRAND FORTE, PLOT NO. 76, SIGMA-4, GREATER NOIDA, UP-201310 Email- SINGHSK.ADV@GMAIL.COM
11.	Last date for submission of claims	25TH MARCH, 2021

Notice is hereby given that the Hon'ble National Company Law Tribunal (New Delhi) has ordered the commencement of liquidation of the SAKA Limited on 23rd February, 2021 under section 33 of the IBC, 2016 and the order for the same has been uploaded at the website of Hon'ble NCLT on 25th February, 2021.

The stakeholders of SAKA Limited are hereby called upon to submit their claims with proof, on or before 25th March, 2021, to the liquidator at the address mentioned against item 10.

The financial creditors shall submit their proof of claims by electronic means only. All other stakeholders may submit the proof of claims in person, by post or by electronic means.

Submission of false or misleading proofs of claim shall attract penalties.

SANJAY KUMAR SINGH
REGD NO. IBBI/PA-002/IPN00188/2017-18/10505
Liquidator of SAKA Limited
Date: 25th February, 2021
Place: New Delhi

SALE NOTICE UNDER IBC, 2016
SRI VINAYAKA PAPER AND BOARDS LIMITED (IN LIQUIDATION)
Liquidator Address: 7-1-285, Flat No.103, Sri Sai Swapnasampada Apartments, Balkampet, Sanjeev Reddy Nagar, Hyderabad, Telangana-500038.

200 TPD PAPER AND 12 MW POWER UNITS

The following Assets and Properties of **M/s. Sri Vinayaka Paper and Boards Limited (in Liquidation)** forming part of Liquidation Estate are for sale by the Liquidator. The Sale will be done by the undersigned through the E-Auction platform: **https://www.bankeauctions.com** (with unlimited extension of 5 minutes each)

S. No.	Asset Description	Reserve Price Rs. in Crores
1	Company as a whole (As going concern) basis	44.75
	(OR)	
2	30.94 acres of land & building at Sy.No.81/2, 82/2, 74, 83/2, 73, 77, 79 & 80/3, Near Chakra Dwara Bandam Village, Kanavaram (Village), Rajanagaram (Mandal), East Godavari Dist.	28.75
3	Plant and Machinery & Equipment at factory	29.12
4	All other Assets of the Company (excluding Land and Building, Plant and Machinery and cash and bank balances)	0.22

E Auction timings on 16th March 2021:

Item 1	Item 2	Item 3	Item 4
2-3 PM	3-4 PM	4-5 PM	5-6 PM

1. EMD can be deposited either by remittance into the account or through demand draft
2. Interested applicants may refer to the COMPLETE E-AUCTION PROCESS INFORMATION DOCUMENT containing details of terms and conditions of online E-Auction, E-Auction Bid form, Eligibility Criteria, Declaration by Bidders, EMD requirement etc., available on **M/s.C1 India Pvt Ltd** at web portal **https://www.bankeauctions.com** or through **E-Mail: svpbl12345@gmail.com** or **madhucs1@gmail.com** .
3. The Liquidator have right to accept or cancel or extend or modify, etc any terms and conditions of E-Auction (or) the liquidator can cancel E-Auction (or) any item of E-Auction at any time. He has right to reject any of the bid without giving any reasons.
4. EMD (i.e 10% of reserve price) & Documents Submission deadline is **05:00 PM IST on 13th March 2021** and E Auction will be conducted **from 2 pm till 6 pm IST on 16th March 2021.**
5. E-Auction will be conducted on **"AS IS WHERE IS", "AS IS WHAT IS" and "WHATEVER THERE IS BASIS"** only.

Sd/- Madhusudhan Rao Gonugunta, Liquidator,
Cell: 9177715558
IBBI Reg No.: IBBI/IPA-001/IP-P00181/2017-18/10360

Date: 26.02.2021
Place: Hyderabad

NOTICE BY WAY OF SUBSTITUTED SERVICE UNDER RULE 38 OF NCLT RULES, 2016 READ WITH ORDER V RULE 20 OF CODE OF CIVIL PROCEDURE,1908

IN THE NATIONAL COMPANY LAW TRIBUNAL, NEW DELHI, COURT III
MR. GAUTAM MULLICK & ORS.
Vs.
ROHTAS PROJECTS LIMITED
I.A. NO. 4020 OF 2020 IN C.P. (IB)-1022/ND/2018

To,

1. Clarion Town Planners Pvt. Ltd. (Respondent No. 1)
   Flat No. 2, F-50 B, Madhu Vihar Extension, New Delhi-110092
2. Aura Town Planners Pvt. Ltd. (Respondent No. 2)
   Flat No. 2, F-50 B, Madhu Vihar Extension, New Delhi-110092
3. Crystal Town Planners Pvt. Ltd. (Respondent No. 3)
   Flat No. 2, F-50 B, Madhu Vihar Extension, New Delhi-110092
4. Clarion Infracon Pvt. Ltd. (Respondent No. 4)
   (now Known As SPD Infracon Pvt. Ltd.) 55-T, Sector 8, Jasola, New Delhi- 110025
   Also At: D-64, 1st Floor, Vikas Marg, Shakarpur, New Delhi- 110092
5. Hydric Projects Pvt. Ltd. (Respondent No. 5)
   Flat No. 2, F-50 B, Madhu Vihar Extension, New Delhi-110092
6. Vardaan Township Pvt. Ltd. (Respondent No. 6)
   Flat No. 2, F-50 B, Madhu Vihar Extension, New Delhi-110092
7. Andes Infrastructure Pvt. Ltd. (Respondent No. 7)
   Flat No. 2, F-50 B, Madhu Vihar Extension, New Delhi-110092
8. Deepak Rastogi (Respondent No. 11)
   9km, Kursi Road, Lucknow, Uttar Pradesh- 226021
   Also At: Flat No. 2, F-50 B, Madhu Vihar Extension, New Delhi-110092

WHEREAS, Mr. Mukesh Gupta, Resolution Professional of Rohtas Projects Limited has filed I.A. No. 4020/2020 under Section 20(1), 25(2) of IBC, 2016 read with Rule 11 of NCLT Rules, 2016 and whereas, the Hon'ble NCLT, New Delhi, Court III issued notice on all concerned parties including you the above-named on 09.02.2021. That vide order dated 09.02.2021 the Hon'ble NCLT has permitted the undersigned to serve you the Addressee through substituted service.

TAKE NOTICE that the above-captioned matter will now be listed on 01.03.2021 before the Hon'ble National Company Law Tribunal, New Delhi Court III. You may either appear in person or through your Authorized Representative.

Take notice that, in default of your appearance on the day before mentioned, the Application will be heard and determined in your absence.

Mukesh Gupta
Date : 25/02/2021 **Resolution Professional for Rohtas Projects Limited**

J&K Bank
Serving To Empower

The Jammu and Kashmir Bank
Information Security Department
Corporate Headquarters
M.A.Road, Srinagar 190 001 J&K

e-RFP Notice (e-NIT)
for
PCI DSS Audit and Compliance Services

Tender Notice along with Complete tender document outlining the minimum requirements can be downloaded from and BIDs can be submitted on the Banks' e-Tendering Service Provider Portal **https://eauction.auctiontiger.net** w.e.f **February 26, 2021, 16.00 Hrs.** Tender Document can also be downloaded from Bank's Official Website **www.jkbank.com.** Last date for submission of Bids is **March 19, 2021, 17.00 Hrs.**

e-RFP Ref. No. JKB/IS/PCI-DSS-Audit/2021-388
Dated: 25-02-2021

JKPTCL

OFFICE OF THE EXECUTIVE ENGINEER
TRANS. LINE MAINTT. DIV-II, GLADNI, JAMMU
E-mail: xentlmd2@gmail.com, Ph/Fax: 0191-2476357

Subject: "Extension for TLMD-II/J/06 of 2020-21 dated: 27.01.2021 for "Stabilization of 132 KV D/C Gladni-Kathua Transmission line by way of protection work of Towers (including Earth Work, Repairing of Revetment, Construction of Random Rubble Masonry wall and top sealing of the plat-form) at Tower Location No. 07, 38, 51, 58, 59, 61, 67, 82, 85, 89, 117, 139, 140, 143, 184 & 189 situated at Jammu, Samba & Kathua"

TENDER EXTENSION NOTICE- 01

Due to poor response to E-NIT No. TLMD-II/J/06 of 2020-21 Dated: 27.01.2021, the dates for submission and opening of techno-commercial bids are hereby extended as under.

1. Last Date for submission of hardcopy/e-Bids online submission: 01.03.2021 upto 1600 Hrs.
2. Date for Opening of Bids: 04.03.2021 at 1400 Hrs.

All other terms and condition shall remain the same as laid down in the above NIT.

Sd/-
Executive Engineer,
Trans. Line Maintt. Div.-II, Gladni, Jammu

DIPJ-4420

केनरा बैंक Canara Bank
(भारत सरकार का उपक्रम) (A Government of India Undertaking)

Regional office Civil Lines, Moradabad **SALE NOTICE**

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002
read with proviso to Rule 8 (6) & 9(1) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the Constructive/ Symbolic/ physical possession of which has been taken by the Authorised Officer of the Canara Bank., Secured Creditor, will be sold on **"As is where is", "As is what is" and "Whatever there is without recourse"** for the recovery of dues to the Bank as per Demand Notice under Section 13(2) & futher interest thereon, charges and costs due to the Canara Bank, as detailed in the table below.

EMD Increment Amount 10,000/-

S. No.	Name of Account/ Borrowers/ Guarantor	Description of Properties	O/s Amount as per 13 (2)	Reserve Price (In Lacs) / Earnest Money / EMD deposit A/c No. & IFSC Code	Last Date & Time for Submission of Process Compliance Form with EMD Amount / Date & Time of E-Auction
1-	**1.** Mr Rais Ahmed **(Borrower)** S/o Shri Mohd Saifi, Add: Muslim Colony Nai Sarai, Dhampur, District Bijnor 246761 **2.** Sonu Electricals **(Borrower)** Through its Proprietor, Mr Rais Ahmed S/o Shri Mohd Saifi, Add: Muslim Colony, Nai Sarai, Dhampur, District Bijnor 246761 **3.** Smt Nasreen Begum **(Borrower),** W/o Mr Rais Ahmed, Add: Muslim Colony, Nai Sarai, Dhampur, District Bijnor 246761 **Branch Dhampur,** Ph. No.: 01345-220673/220674, Mob.: 9456591007	**1. Property Address** : Double Story Residential Property situated at Mohalla Muslim colony ,Nai sarai Dhampur DisttBijnor in the name of Mr Rais Ahmed and Mr Nasreen W/o Mr Rais Ahmed measuring 167.20 sqmtrs **Boundaries : East :** Plot of Gariba, **West :** Plot of Mukrim, **North :** Plot of Sadiq Hussain, **South :** Rasta 16 'Wide **2. Commercial Property** situated at Moh Afghnan Dhampur DisttBijnor in the name of Nasreen W/o Mr Rais Ahmed measuring 7.57 sqmtrs, **East :** Darzio wali Road, **West :** Mohd Umar, **North :** Galyarar, **South :** Shop of Mehboob Elahi	Rs. 31,19,493/-	Rs. 21.16 Lakh Rs.2,11,600/- A/c No- 2157296000001 IFSC Code: CNRB0002157 Rs. 7.96 Lakh Rs.79,600/-	29.03.2021 up to 5:00 PM. 30.03.2021 between 11:30AM to 12:30PM (With unlimited extensions of 5 minutes duration each)
2-	1. M/S Tuba Brushware **(Borrower)** Through its Proprietor, Sri Dilshad Alam S/o Sri Fakruddin, Add: Mohalla Hussainpur Dhampur, Distt Bijnor 246761 **Branch Dhampur,** Ph. No.: 01345-220673/220674, Mob.: 9456591007	**Property Address :** Residential Building Situated at Village Husainpur Dhampur Tehsil Dhampur in the name of Dilshad Alam, Measuring 167.48 Sqm **Boundaries : East :** House of Mohamood, **West :** Rasta, **North :** Plot of Fakuddin, **South :** Road	Rs.60,48,652.50 /-	Rs. 15.12 Lakh Rs. 1,51,200 A/c No- 2157296000001 IFSC Code: CNRB0002157	29.03.2021 up to 5:00 PM. 29.03.2021 between 11:30AM to 12:30PM (With unlimited extensions of 5 minutes duration each)
3-	1. M/S Sagar Batteries (Borrower) Through its Proprietor, Sri Rashid Husain S/o Sri Tahir Husain, Add: Mohalla Bandookchiyan, Dhandpur Distt Bijnor 246761 2. Sri Mohd Arif (Guarantor), S/o Shri Qasim Husain, Add: Mohalla Bandookchiyan, Dhandpur Distt Bijnor 246761 **Branch Dhampur,** Ph. No.: 01345-220673/220674, Mob.: 9456591007	**Property Address :** Factory Building Situated at Village Wajidpur,Noorpur Road Tehsil Dhampur in the name of Mohd Arif S/o Qasim Hussain, Measuring 0.087 Hect or 870 Sqm **Boundaries : East :** Plot of Mohd Haneef, **West :** Plot of Hasimuddin, **North :** Plot of Chak Marg (Road), **South :** Nali	Rs. 65,09,912/-	Rs. 42.46 Lakh Rs. 4,24,600/- A/c No- 2157296000001 IFSC Code: CNRB0002157	29.03.2021 up to 5:00 PM. 30.03.2021 between 11:30AM to 12:30PM (With unlimited extensions of 5 minutes duration each)
4-	**1.** M/s R S Auto Bikes Point **(Borrower),** Through its Proprietor, Smt Samta Joshi, Add:803 K, Pahari Darwaja, Dhampur, Distt Bijnor (U P)-246761 **2.** Smt Samta Joshi(Prop.) W/o Sri Satya Prakash Joshi, 803 K, Pahari Darwaja, Dhampur,Distt Bijnor (U P)-246761 **3.** Sri Satyaveer Singh **(Gaurantor),** Shahzadpur, Raghunathpur, Dhampur, Distt Bijnor (U P)-246761 **Branch : Mozampur Jaitra,** Ph. No. 9557001986	**Property Address :** House at Mohalla Pahadi Darwaja, Ward No.7, Dhampur, Tehsil Dhampur, Distt- Bijnor Area- 66.88 sqmt. **Boundaries : East :** House of Suresh and Virender, **West :** Road Nagar Palika, **North :** House of Lalla Singh, **South :** Road Nagar Palika	Rs. 50,18,246/-	Rs. 26,88,000/- Rs. 2,68,800/- A/c No- 4123296000002 IFSC Code: CNRB0004123	29.03.2021 up to 5:00 PM. 30.03.2021 between 11:30AM to 12:30PM (With unlimited extensions of 5 minutes duration each)
5-	1. M/S Shivam Agencies **(Borrower)** Through its Proprietor, Sri Pradeep Kumar Sharma, Add: Mohalla Bandookchiyan, Dhandpur Distt Bijnor 246761 2.Pradeep Kumar Sharma **(Borrower)** Shi Chote Lal Sharma, Add: Mohalla Bandookchiyan, Dhandpur Distt Bijnor 246761 3.Shri Ram Kumar Arya **(Guarantor)** S/o Late Shri Lalman Singh, Mohalla Banduk Chiyan, Dhampur, District Bijnor 246761 4.Sharad Rajvanshi **(Guarantor)** S/oVidhya Bhushan Rajvanshi, Mohalla Barwan Dhampur, District Bijnor 246761 **Branch : Dhampur,** Ph. No. 01341- 234028/231226 Mobile No 9456591014	**Property Address** Residential Building Situated at Village Bandukchiyan,,Dhampur Tehsil Dhampur in the name of Shri Pradeep Kumar Sharma, Measuring 143.13 Sqm, **Boundaries : East :** House of Chandra Singh, **West :** House of Mukesh Garg and Rasta, **North:** House of Kaidar Singh, **South :** Plot of Gyan Prakash.	Rs. 18,14,458/-	Rs. 15.96 Rs. 1,59,600 A/c No- 2157296000001 IFSC Code: CNRB0002157	29.03.2021 up to 5:00 PM. 30.03.2021 between 11:30AM to 12:30PM (With unlimited extensions of 5 minutes duration each)
6-	**1.** M/S Raja Brick Udyog **(Borrower),** Through its Proprietor Sri Rais Azam S/o Sri Abdul Wahid, Add: Village Alipur Inayat Urf Mangalkheda, Tehsil Dhandpur Distt Bijnor 246761 **2.** Sri Nayab Ali **(Guarantor),** S/o Shri Abdul Aziz, Add: Village Alipur Inayat Urf Mangalkheda, Tehsil Dhandpur Distt Bijnor 246761 **Branch : Dhampur,** (Ph. No 01345-220673/220674 Mobile No 9456591007)	Mortgage of Land {Bhatta} situtated at Khata no 170 Khasra no 220/2 Vill. Alipur inayat urf mangalkheda Tehsil Dhampur in the name of Sri Rais Azam S/o Sri Abdul wahid, Measuring 0.029 Hect or 290 Sqm **Boundaries : East :** Khet Moh.Tayab, **West :** Khet Rais Azam, **North :** Khet of Mohd Arif, **South :** Rasta 11 'wide	47,58,846.62/-	Rs. 31.20 Lakh Rs. 3,12,000/- A/c No- 2157296000001 IFSC Code: CNRB0002157	29.03.2021 up to 5:00 PM. 30.03.2021 between 11:30AM to 12:30PM (With unlimited extensions of 5 minutes duration each)

• Other terms and Conditions: • Auction/bidding shall be only through "online Electronic Bidding" through the **website www.indianbankseauction.com.** Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceeding. • The property can be **inspected (Date- 27.02.2021 to 25.03.2021),** with Prior Appointment with Authorised Officer, on any working day during office hours. • Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature **please contact the service provider M/s CANBANK COMPUTER SERVICES Ltd., Mr Sathianathan K M/ Mr. Ramesh T H, Contact No. 09480691777/ 8880531165/ 080 - 23469661/ 62/ 64/ 65; Email ID: eauction@ccsl.co.in.** • For sale proceeds of Rs. 50 (Rupees Fifty) lacs and above, the successful bidder will have to deduct TDS at the rate 1% or applicable as on date the Sale proceeds and submit the original receipt of TDS certificate to the Bank. • All charges for conveyance, stamp duty, GST, registration charges etc., as applicable shall be borne by the successful bidder only. • Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof. • In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office who, as a facilitating centre, shall make necessary arrangements. • For further details contact **Canara Bank, Branch OR the service providerM/s CANBANK COMPUTER SERVICES Ltd., MrSathianathan K M/ Mr. Ramesh T H, Contact No. 09480691777/8880531165/080-23469661/62/64/65; Email ID: eauction@ccsl.co.in.**

SPECIAL INSTRUCTION/CAUTION • Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Date : 25.02.2021, Place : Moradabad **AUTHORISED OFFICER CANARA BANK, MORADABAD**

PUBLIC NOTICE

ICICI Bank
ICICI Bank Limited

Registered office: Landmark, Race Course Circle, Vadodara 390 007.
Corporate office: ICICI Bank Towers, Bandra-Kurla Complex, Mumbai 400 051.

GOLD AUCTION CUM INVITATION NOTICE

The below mentioned borrowers have been issued notice to pay off their outstanding amount towards the facility against gold ornaments.("Facility") availed by them from ICICI Bank Limited ("ICICI Bank"). We are constrained to conduct an auction of pledged gold ornaments on **Mar 08, 2021** as they have failed to repay the dues. ICICI Bank has the authority to remove account /change the auction date without any prior notice. Auction will be held online - **https://jewel-auction.procuretiger.com** between **12:30 pm** to **3:30 pm.** For detailed Terms and conditions, please log into given website. In case of deceased borrower, all conditions will be applicable to legal heirs.

Loan A/C No.	Customer Name
Branch Name: Agra	
628705013249	Gulshan Kumar Motwani
Branch Name: Agra - Shamshabad Road	
422205000345	Manav Sharma
Branch Name: Agra-Belanganj	
351905000429	Seema Seema
Branch Name: Agra-Sadarbazar	
035105004069	Dalip Kumar
Branch Name: Allahabad	
628205026890	Rajeev Mishra
628205026609	Ashwani Singh
Branch Name: Allahabad-Tagoretown	
066005001564	Mohd Dilshad
066005001640	Praveen Kumar Pandey
Branch Name: Allahabad-Teliarganj	
352805000312	Rajesh Kumar Singh
Branch Name: Allahabad-Transport Nagar	
231405000958	Jameel Ahmad
Branch Name: Azamgarh	
051605001704	Rajesh .
Branch Name: Baghpat	
176705002298	Sunny Sunny
Branch Name: Balrampur	
101505000851	Deepak Kumar Srivastava
Branch Name: Baraut	
080905001932	Jitendra Kumar
080905001941	Sanjida Begum
080905002064	Vasu Kumar Sharma
Branch Name: Baskhari, Uttar Pradesh	
318905001204	Renoo Bharti
318905001214	Ram Karan
Branch Name: Basti	
066205002371	Ramanand Pandey
066205002666	Prabhakar Prabhakar
066205003500	Nirbhay Kumar Pandey
066205003732	Raj Mangal Chaudhary
Branch Name: Bijnor	
099705002605	Furqan Ahmad
099705002606	Furqan Ahmad
Branch Name: Budhana	
178305000803	Anupma
178305002618	Vaseem Salmani
Branch Name: Faizabad	
029005005248	Anil Kumar
Branch Name: Faizabad-Civillines	
157205001081	Amit Kumar
Branch Name: Gajraula	
176505002134	Kaushindra Singh
Branch Name: Garhmukteshwar	
178405000707	Ashok
178405002227	Pushpa Pushpa
Branch Name: Ghaziabad	
628605015681	Anil Kumar Sharma
Branch Name: Ghaziabad-Choudharymore	
125605002064	Kaushal Kumar Rai
Branch Name: Ghaziabad-Crossing Republic	
325405000743	Neetu Bajpayee
Branch Name: Ghaziabad-Indirapuram	
071805002252	Shailender Jha
Branch Name: Ghaziabad-Shalimargarden	
088505001345	Lakhbinder Singh
Branch Name: Ghaziabad-Vaishali	
125405001058	Abhishek Kant Jha
Branch Name: Gorakhpur	
031905007217	Abhay Kumar Rao
Branch Name: Greater Noida - Sector Tech Zone Iv	
414605000412	Tanuj Bhati
414605000721	Ashish Kumar Singh
723605000029	Rajeev Singh
Branch Name: Greater Noida-Gamma 1	
348805001675	Rohit Bansal
348805001657	Sachin Kumar
348805001646	Sunil Kumar
348805001658	Sunil Kumar
348805001672	Sunil Kumar
348805001648	Dharmveer Singh
348805001655	Dheeraj Jha
348805001665	Chandra Prakash
348805001684	Shashikant Gupta
348805001686	Rubi Rubi
348805001690	Vineeta Devi
348805001694	Mohammad Noorul Haque Siddiqui
348805001705	Sunil Malik
Branch Name: Haidergarh	
097205001418	Ashish Nigam
Branch Name: Hapur	
245805001169	Salimuddin
245805000965	Mohd Danish
245805001228	Aman Aman
Branch Name: Jaunpur	
089005003297	Lallan Prasad Yadav
089005003298	Pradeep Kumar
089005003308	Pankaj Srivastava
Branch Name: Kasia	
320605000896	Amzad Karim
Branch Name: Mau	
066605002414	Vinay Kumar Singh
066605002885	Vinay Singh
Branch Name: Meerut	
628505016930	Ravish Na
628505017089	Surendra Kumar
628505017099	Shahabbas Na
Branch Name: Meerut-Delhiroad	
036805004748	Sarita Singhal
036805004752	Subodh Subodh
036805005015	Mohd Sajid
Branch Name: Meerut-Hapurroad	
126605001281	Asif Ansari
Branch Name: Meerut-Kankarkhera	
385305000521	Anshuman Tyagi
Branch Name: Meerut-Mawanaroad	
126705001730	Abhishek Chaudhary
Branch Name: Moradabad	
019005006193	Mohd Aslam
019005006403	Nadeem Ahmad
019005006461	Mohd Rashid
019005006589	Pankaj Kumar
Branch Name: Moradabad - Kanth Road	
730105000152	Mohd Yaseen
730105000156	Rukhsana Rukhsana
Branch Name: Moradabad-Gandhinagar	
158705002233	Mohd Yaseen
Branch Name: Mugra Badhshahpur	
320305000937	Ranjeet Pratap Singh
Branch Name: Muradnagar	
191805000406	Raj Kumar Yadav
Branch Name: Muzaffarnagar	
043605005100	Manvra Manvra
043605004586	Jareena Jareena
043605004846	Mo Sakib
Branch Name: Nanpara	
319105000741	Mahmood Ahmad
Branch Name: Noida - Sector 48	
250405000592	Nishant Kumar Singh
Branch Name: Noida - Sector 77	
418305000362	Arijit Ghosh
Branch Name: Noida - Sector 78	
397505000505	Shivam Singh
Branch Name: Noida-Sector01	
107005010686	Rupesh Kondiram Dayate
Branch Name: Noida-Sector12	
157805008645	Vijay Negi
Branch Name: Noida-Sector-137	
345105000547	Amrinder Singh
Branch Name: Noida-Sector18-Seniormall	
003105033315	Satish Kumar
003105037485	Arijit Ghosh
003105034869	Vimal Kumar Sharma
003105034870	Vimal Kumar Sharma
003105035483	Vimal Kumar Sharma
Branch Name: Noida-Sector50	
628405020176	Manish Kumar Gupta
Branch Name: Noida-Sector61	
025305008387	Hareram Singh
Branch Name: Noida-Sector63	
081605010985	Pramod Sharma
Branch Name: Orai	
250805001028	Saleemuddin Saleemuddin
Branch Name: Padrauna	
174205002224	Sameer Mishra
Branch Name: Pilibhit	
097605002156	Mohd Shahab Khan
Branch Name: Pratapgarh	
081905002309	Ram Karan
Branch Name: Rampur	
066905003063	Shahil Basi
066905002064	Mohd Ahmad
Branch Name: Razapur	
088805001732	Amrish Kumar
Branch Name: Rudauli	
319705000709	Mohd Usman Khan
319705001174	Amarnath A
Branch Name: Saharanpur	
019105007971	Arun Kumar
Branch Name: Sambhal	
750405000229	Mo Naushad
750405000232	Sabeena Begam
750405000248	Javed Mohd
Branch Name: Sarai Mir	
319005000434	Harendara Yadav
Branch Name: Sardhana	
408005000616	Riyajuddin Riyajuddin
408005000608	Kapil Kumar
408005000612	Mohd Aasif
408005000618	Pyar Mohd
Branch Name: Shamli	
066805003558	Naushad Naushad
066805003993	Mohd Gufran
Branch Name: Tanda-Ambedkarnagar	
105205001139	Samiunishan Samiunishan
105205002235	Zainab Khatoon

Date : 26.02.2021
Place : Baghpat, Basti, Bhimnagar, Bijnor, Gautam Buddha Nagar, Ghaziabad, Goraghpur, Jaunpur, Jyotiba Phule Nagar, Kushi Nagar, Mau, Meerut, Moradabad, Muzaffarnagar, Panchsheelnagar, Pilibhit, Prabudhnagar, Pratapgarh(up), Prayagraj, Rampur, Saharanpur, Agra, Ambedkarnagar, Ayodhya, Azamgarh, Bahraich, Balrampur(up), Barabanki, Jalaun

S/d
Authorised Officer
For ICICI Bank Limited

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UCO Bank

Zonal Office : NCR Plaza, IInd Floor, New Cantt. Road, Dehradun-248001, Ph.No. 0135-2742811

[Rule-8(6)]

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation & Reconstruction of the Financial Assets and Enforcement of Security Interest Act 2002 (SARFAESI) read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Gurarantor(s) that the below described immovable property mortgaged/ charged to the Secured Creditor, the **Physical Possession** of which has been taken by the Authorised Officer of UCO Bank (Secured Creditor), will be sold on " As is where is", " As is what is" and " Whatever there is" and "Without recourse basis" on **16.03.2021**, for recovery of **Rs. 25,02,300 as on 21.06.2016** plus future interest and other incidental charges thereafter due to UCO Bank, the Secured Creditor from **Mrs. Vijaya Pandey W/o Mr. Vijay Kumar. (Borrower)**. The reserve price will be **Rs 20.74 Lakh** and the earnest money deposit will be **Rs. 2.10 Lakh.**

S. No.	Name of Borrower/ Guarantor & Address	Description of immovable Property	Outstanding Amount as per Demand Notice	Reserve Price	Earnest Money 10% of Reserve Price	Date & Time of E-Auction
1.	**Branch: Rajpur** **Borrower-:** Mrs. Vijaya Pandey W/o Late Mr. Vijay Kumar and Vijay Kumar S/o Sh. Lal Bahadur, R/o 25 Vijaypur Gopiwala, Anarwala, Dehradun (U.K.)-248001	Land and Building of Khasra No. 189, Khatauni No. 00193 (Fasil 1417-1422) Measuring Area 91.90 sqmt Situated At Mauza Vijaypur Gopiwala Pargana Pachwadoon, Dehradun Uttrakhand- 248001 Duly registered in the office of Sub-Registrar, Dehradun at Book no. 1, Volume 100, page No. 339 to 358 At serial No. 1033, on 05.07.2011. **Bounded:** (as per gift deed) East: 5ft Wide road, West: Property of Shri Sanjay Pradhan, North: Property of Smt. Jashoda Devi, South: 20 ft, Wide Road,	**Rs. 25,02,300/-** as on 21.06.2016 + Future Interest & Other Charges	**Rs. 20.74 Lakhs**	**Rs. 2.10 Lakhs**	**16.03.2021** 10.00 AM to 01.00 PM

Details of known encumbrances: Not Known to Bank Terms and condition:
1. The sale shall be subject to the Terms & Conditions prescribed in the Security Interest (Enforcement) Rules 2002. Detailed terms and conditions of the sale is available/published in the following websites/web portal: **I) https://ibapi.in/, II) https://mstcecommerce.com/**
2. The properties are being sold on "AS IS WHERE IS BASIS" and "AS IS WHAT IS BASIS" and"WHATEVER THERE IS BASIS" & "WITHOUT RECOURSE BASIS."
3. The particulars of Secured Assets specified in the Schedule hereinabove have been stated to the best of the information of the Authorised Officer, but the Authorised Officer shall not be answerable for any error, misstatement or omission in this proclamation.
4. The Sale will be done by the undersigned through e-auction platform provided at the Website **https://www.mstcecommerce.com** on **Dt. 16.03.2021** and starts at 10.00 am.
5. It is open to the Bank to appoint a representative and to make self-bid and participate in the auction.

OTHER TERMS AND CONDITIONS OF E-AUCTION SALE

The sale shall be subject to the Terms & Conditions prescribed in the Security Interest (Enforcement) Rules 2002 and to the following further conditions. **1.** The auction sale will be "online through e-auction" portal **https://www.mstcecommerce.com. 2.** The intending Bidders/ Purchasers are requested to register on portal **(https:www.mstcauction.com)** using their mobile number and email-id. Further, they are requested to upload requisite KYC documents. Once the KYC documents are verified by e-auction service provider (may take 2 working days), the intending Bidders/ Purchasers has to transfer the EMD amount using online mode in his Global EMD Wallet by **14.03.2021**before the e-Auction Date and time in the portal. The registration, verification of KYC documents and transfer of EMD in wallet must be completed well in advance, before auction. **3.** Earnest Money Deposit (EMD) amount as mentioned above shall be paid online through 3 mode i.e. NEFT/ Cash/ Transfer (After generation of Challan from **(https:www.mstcecommerce.com)** in bidders Global EMD Wallet. NEFT transfer can be done from any Scheduled Commercial Bank, however for Cash/ Transfer the bidder has to visit UCO Bank Branch. Payment of EMD by any other mode such as Cheques will not be accepted. Bidders, not depositing the required EMD online, will not be allowed to participate in the e-auction. The Earnest Money Deposited shall not bear any interest. **4.** Platform **(https:www.mstcecommerce.com)** for e-Auction will be provided by e Auction service provider **M/S MSTC Limited** having its **Registered office at 225-C, A.J.C. Bose Road, Kolkata- 700020** (contact Phone & Toll free **Numbers 079-41072412/ 411/ 413 or 1800-103

SBI STATE BANK OF INDIA

BRANCH OFFICE: SBS ENGG. COLLEGE, FEROZEPUR CANT, DISTT. FEROZEPUR . PHONE .NO. 01632-242259

E - AUCTION SALE NOTICE

PUBLIC NOTICE FOR E-AOUCTION FOR SALE OF PROPERTY

LAST DATE & TIME OF SUBMISSION OF EMD & DOCUMENTS (HARD COPY) 05.04.2021 UPTO 4:00PM
LAST DATE & TIME OF SUBMISSION OF EMD & DOCUMENTS (ONLINE) 06.04.2021 UPTO 4:00PM

Sale of immovable property mortgaged to bank under securitization and reconstruction of Financial Assets and Enforcement of security Interest **(SARFAESI) Act, 2002 (No.54 of 2002)** whereas the Authorised Officer of State Bank of India had taken possession of the following Property/ies pursuant to the notice issued under **section 13 (2) and 13 (12)** of the securitization and reconstruction of Financial Assets and Enforcement of security interest **(SARFAESI) Act, 2002** in the following loan account with right to sell the same on **" AS IS WHERE IS BASIS " and AS IS WHAT IS BASIS"** for realization of Bank's dues plus interest as detailed hereunder and whereas consiquent upon failure to repay the dues, the undersigned in exercise of power conferred under **Section 13 (4)** of the said Act proposes to realize the Bank's dues by sale of the said property/ies. The sale will be done by the undersigned through E-auction platform provided at the website **www.bankeauctions.com**

Description of Immovable Property

Name of Branch & Details of Borrower(s) & Guarantor(s)	Details of Property	Amount as per Demand Notice	Date of Possession	Date of Demand Notice	(A) ReservePrice (B) EMD (C)IDid Increasse Amount	Date And Time of E-Aouction
Borrower(s): Sh. Jatinder Sharma And Smt. Rekha Sharma R/o. 22, Ward no. 19, Gali kucha, Daulat Ram Kalia, Tehsil & Distt. Firozepur.	(Mortgaged with State Bank of India, SBS engg. College, Firozepur equitable Mortgage of Residential House MC No. AS 5/18 Property measuring 63.28 sq.yards situated at Gali kucha, Daulat Ram Kalia, Firozepur City in the name of Smt. Rekha Sharma w/o Sh. Arvind Sharma vide sale deed No.4332 Dated: 10.02.1998 **Bounded as under: East :** Prem Lal, **West:** Surinder Kumar, **North:** Bakshi Ram **Soth :** Gali	Rs. 12,18,684/- (Rupees Twelve Lac Eighteen Thousand Six Hundred Eighty Four Only)As on **16.07.2018** plus further interest, other charges and expenses thereon **w.e.f.17.07.2018**	02.02.2019	16.07.2018	Rs. 13,11,000.00 Rs. 1,31,100.00 Rs. 10,000	07.04.2021 11.00 am to 4.00 pm

TERMS & CONDITIONS:- (1) The E-Auction is being held on **"AS IS WHERE IS" and "AS IS WHAT IS BASIS". (2)** To the best of knowledge and information of the Authorised Officer,there is no encumbrance on Asset however, the intending bidders shoul make their on independent inquiries, regarding the encumbrances, title of Property, put on auctions and claims/rights/dues/ effecting the Asset prior to submitting their bid. The E-auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorised Officer/Secured Creditor Shall not be responsible in any way for any third party claims/rights/dues. **(3)** It shall be responsibility of the bidders to inspect and satisfy themselves about the Asset and specification before submitting the bid. The inspection of the property put on auction will be permitted to interested bidders at site on **15.03.2021** between **2 PM** TO **4 PM** with prior consultation with the branch manager. **(4)** The interested bidders shall submit their EMD through web portal **https://www.bankeauctions.com** (the user ID and Password can be obtained free of cost by registering name with **http://www.bankeauction.com)** through login ID and Password. The EMD shall be payable through NEFT/RTGS in the following , **IFSC Code : SBIN0051175, (0 means Numeric Zero) Account No. :- 37608289624 Name of the A/C : Br. parking account, Name of the Beneficiary: State Bank o India** & Demand Draft shall be accepted as EMD amount. **(5)** After registration by the bidder in the web portal, the intending bidder/ purchaser is required to get the copies of the following documents uploaded in the web Portal before last date of submission of the bid(s) viz i) copy of the NEFT/RTGS Challan; ii) Copy of PAN Card iii) Proof of Identification (KYC) viz, self-attested copy of aadhar card/Voter ID Card/ Driving Licence / passport etc. iv) Copy of Proof of Adress; without which the bid is liable to be rejected. UPLOADING SCANNED COPY OF ANNEXURE II & III (which can be downloaded from the web portal https://www.bankeauctions.com) AFTER DULLY FILLED UP & SIGNING IS ALSO REQUIRED. **(6)** The interested bidders who requires assistance in creating Login ID & Password, uploading data, submitting bid, training on e-bidding process etc.may contact **C1 India Pvt. Ltd.| Udyog Vihar Phase 2, | Gulf petrochem building, building No. 301 Gurgaon Haryana Pin 122015 Landline No. 91124302000 (Extn.213) Cell:-91 9813887931| Portal:https//www.bankeauctions.com, Web: www.c1India.com, Pandeep Singh Mob-9646796075,Help Line e-mail ID: support@bankeauctions.com** and for any properly related query may inspection after appointment with Authorised Officer: **C.M Mr Vikas Garg, Mobile no. 97795-86468, Branch Manager Dalip Kumar Mobile No. 8725023002 Email: sbi.51175@sbi.co.in (7)** Only buyers holding valid User ID/ Password and confirmed payment of EMD through NEFT/RTGS shall be eligible for participating in the E-auction process. **(8)** The interested bidders has to submit their bid Document [EMD(note below the reserve price) and required Documents **(mentioned in point no.5)** on before **05-04-2021 upto 04:00 PM** by way of HARDCOPY to the Authorised Officer. Interested bidder who is not able to submit their Bid Documents by way of HARDCOPY to the Authorised Officer, can submit their Bid Documents through online mode (which is open from the date of the E-Auction event on the **06-04-2021** upto **4:00 PM** (Online). After going through the registering process (One Time) and generating User ID and password of their own, shall be eligible for participating the E-auction process, Subject to due varification (of the documents) and/or approval of the Authorised Officer. **(9)** During the online Inter Se-bidding, bidder can improve their bid amount as per the bid increase Amount (mentioned above) or its multiple and in case bid is placed in the last 5 minutes of the closing time of the e- auction, the closing time will be sit get extended for 5 minutes (each time till the closure of E-auction process), otherwise it will automatically get closed. The bidder who submits the highest bid amount (not below the reserve price) on the closure of the e- auction process shall be declared as the successful bidder by the Authorised Officer/Secured Creditors,after required verification. **(10)** The earnest money deposit of the successful bidder shall be retained towards part sale consideration and the EMD of unsuccessful bidders shall be refunded. The earnest money deposit shall not bear any interest. The successful bidder shall have to deposit 25% of the sale price, adjusting the EMD already paid, immediately of the acceptance of bid price by the Authorised Officer and the balance **75%** of the sale price on or before 15th day of sale or within such extended period as agreed upon in writing by bidder and Authorised Officer. In case of default in payment by the successful bidder the amount already deposited by theOfficer shall be liable to be forfeited and Property shall be put to re-auction and the defaulting borrower shall have no claim/ right in respect of Asset / Amount . **(11)** The prospective qualified bidders may avail online training on E-auction from **M/s. C1 India Pvt Ltd** prior to the date of E-auction neither the Authorised Officer/ Bank nor M/s India Pvt Ltd shall be liable for any Internet network problem and the interested bidders to insure that they are technically well equipped for participating in E-auction event . **(12)** The purchaser shall bear the applicable stamp duties/ additional stamp duties/ transfer charges, fee etc. and also all the statutory/ non statutory dues,taxes, rates, assessment charges, fees etc. Owing to anybody. **(13)** The Authorised Officer is not bound to accept the Highest offer and the Authorised Officer has the absolute right to accept or reject any or all offers or adjoin/ postpone/ cancel the E-auction or change in any terms & conditions of E-auction without assigning any reason thereon. **(14)** The bidders are advised to go through the detailed terms and conditions of E-auction available on the Web portal of **M/s.C 1 India Pvt Ltd https:// bankeauctions.com** before submitting their bids and taking part in the E-auction. **(15)** If there will be Holiday on E-auction the next working day will be considered as E-auction Date. **(16) Special Instruction:-** Bidding in the last moment should be avoided in the bidders own interests as neither the **State Bank of India** nor service provider will be responsible for any lapse/ failure (Internet failure, power failure etc.). In order to ward-off such contingent situation bidders are requested to make all necessary arrangements/ alternatives such as power supply back-up etc. So that they are able to circumvent such situation and are able to participate in the auction successfully.

Stautory 30 days Sale notice Under Rule 8(6) of The Sarfaesi Act, 2002.

Borrower(s)/guarantor(s) and mortgagor(s) Are Hereby Notified To Pay The Sum as Mentioned Above Along With upto Date Interest & Ancillary Expenses Before the Date of E- Auction, failing which the property will be Auctioned/sold and balance dues, if any, will be recovered with interest and cost.

DATE. 11.03.2021 **PLACE. FEROZEPUR** **AUTHORISED OFFICER**

OFFICE OF THE RECOVERY OFFICER-II DEBTS RECOVERY TRIBUNAL-II, DELHI

4th FLOOR JEEVAN TARA BUILDING, PARLIAMENT STREET, NEW DELHI-110001

SALE PROCLAMATION

R.C. No. 268/2018

BANK OF INDIA VS M/S ALCOME PERFUMES & COSMETICS PVT. LTD.

PROCLAMATION OF SALE UNDER RULE 52(2) OF SECOND SCHEDULE TO THE INCOME TAX ACT, 1961 READ WITH THE RECOVERY OF DEBTS AND BANKRUPTCY ACT 1993.

CD#1 M/s Alcome Perfumes & Cosmetics Pvt Ltd. (Formerly M/s Alcome Overseas Pvt Ltd) 812/E-12 Phase -II, RIICO Industrial Area, Bhiwadi-301019 (Rajasthan).
Also at: 4th Floor, Antriksha Bhawan 20 K.G. Marg, New Delhi-110001. **Also at:** 59-J, (A) NSEZ, Phase-II, Noida-201305
CD# 2 Mr. Jawahar Lal Manghani
CD # 3 Mr. Hansraj Manghani
CD#4 Mr. Narinder Manghani
CD# 5 Mr. Deepak manghani
CD#6 Ms. Veena Manghani
CD# 7 Ms. Priyanka Manghani **All CD# 2 to 7** are R/o Plot No. 54, Block-W, Greater Kailash-I, New Delhi-110048

Whereas as per Recovery Certificate No. 268/2018 dated 04.01.2019 drawn by the Presiding officer, Debts Recovery Tribunal-II, Mentioning a sum of Rs. 34,58,36,837.13 (Rs. Thirty Four Crores fifty Eight lacs Thirty six Thousand Eight Hundred and Thirty Seven & Paise Thirteen only) has become due from you as per the Recovery Certificates drawn in OA No. 253/2013 by the Presiding Officer, Debts Recovery Tribunal - II, Delhi. The applicant is entitled to recover a sum of **Rs. 34,56,86,837.13** (Rs. Thirty Four Crores fifty Six lacs Eighty Six Thousand Eight Hundred and Thirty Seven & Paise Thirteen only) from the Cds Jointly and / or severally with simple Interest @12% p.a. from 29.08.2013 onwards and recovery of Rs. 1,50,000/-

2. And whereas the undersigned has ordered the sale of property mentioned in the Schedule below in satisfaction of the Recovery Certificate.

3 . Notice is hereby given that in absence of any order of postponement, the said property shall be sold by e-auction and bidding shall take place through "Online Electronic Bidding" through **M/s. C1 India Pvt. Ltd., Udyog Vihar Phase 2, Building No. 301, Gurgaon, Haryana-122015 Contact No. 7291981124, 7291981125, 7291981126 e-mail-support@bankeauctions.com, Contact Person: Mr. Vinod Chauhan, Contact No.- 9813887931, e-mail- delhi@c1india.com.** on 30.03.2021 between 03.00 pm to 04.00 pm with extensions of 5 minutes duration after 04:00 PM, if required

4. The sale shall be of the property of the CD(s) above-named as mentioned in the schedule below and the liabilities and claims attaching to the said property, so far as they have been ascertained, are those specified in the schedule against each lot.

5. The property shall be put up for the sale as specified in the schedule. If the amount to be realized by sale is satisfied by the sale of a portion of the property, the sale shall be immediately stopped with respect to the remainder. The sale will also be stopped if, before auction is knocked down, the arrears mentioned in the said certificate, interest costs (including cost of the sale) are tendered to the officer conducting the sale or proof is given to his satisfaction that the amount of such certificate, interest and costs have been paid to the undersigned.

6. No officer or other person, having any duty to perform in connection with sale, however, either directly or indirectly bid for, acquire or attempt to acquire any interest in the property sold.

7. The sale shall be subject to the conditions prescribed in the Second Schedule to the Income Tax Act, 1961 and the rules made thereunder and to the following further conditions:-

7.1 The particulars specified in the annexed schedule have been stated to the best of the information of the undersigned, but the undersigned shall not be answerable for any error, misstatement or omission in this proclamation.

7.2 The Reserve Price below which the property shall not be sold is :

Lot No.	Description of the property to be sold	Reserve price (In Rs.)	Earnest Money Deposit (EMD)
1.	Entire Ground Floor, 1st & 2nd Floor, freehold property of W-54, Greater Kailash, Part-I, New Delhi (admeasuring 418.06 sq. meters.)	18,15,00,000/-	Rs. 1,81,50,000/-

7.3 The interested bidders, who have submitted their bids not below the reserve price, alongwith documents including PAN Card, identity proof, address proof, etc., and in the case of company, copy of resolution passed by the board members of the company or any other document confirming representation/attorney of the company also, latest by **26.03.2021 before 4.00 PM** in the Office of the Recovery Officer-II, DRT-II, Delhi, shall be eligible to participate in the e-auction to be held from **03.00 PM to 04.00 PM on 30.03.2021**. In the case of individual, a declaration if the bid is on his/her own behalf or on behalf of his/her principals be also submitted. In the later case, the bidder shall be required to deposit his/her authority and in case of default, his/her bid shall be rejected. In case bid is placed in the last 5 minutes of the closing time of the auction, the closing time will automatically get extended for 5 minutes.

7.4 The bidder(s) shall improve their offer in multiples of **Rs 1,00,000/- (Rupees One Lac Only).**

7.5 The unsuccessful bidder shall take the EMD directly from the Office of **Recovery Officer-II, DRT-II, Delhi/CH, i.e., BANK OF INDIA** immediately on closure of the e-auction sale proceedings.

7.6 The Successful / highest bidder shall have to prepare and deposit Demand Draft/Pay Order for 25% of the bid/sale amount, after adjusting the EMD, favouring **Recovery Officer-II, DRT-II, Delhi, A/c R.C. No. 268/2018** by next bank working day i.e. by 04.00 PM with this Tribunal.

7.7 The successful/highest bidder shall deposit, through Demand Draft/Pay Order favoring Recovery Officer-II, DRT-II, Delhi, A/c R.C. No. 268/2018, the balance 75% of the sale proceeds before the Recovery Officer-II, DRT-II, Delhi on or before 15th day from the date of auction of the property, exclusive of such day, or if the 15th day be Sunday or other holiday, then on the first office day after the 15th day alongwith the poundage fee @ 2% upto Rs.1,000 and @ 1% on the excess of such gross amount over Rs 1000/- in favour of Registrar, DRT-II Delhi. (In case of deposit of balance amount of 75% through post the same should reach the Recovery Officer as above).

7.8 In case of default of payment within the prescribed period, the property shall be resold, after the issue of fresh proclamation of sale. The deposit, after defraying the expenses of the sale, may, if the undersigned thinks fit, be forfeited to the Government and the defaulting purchaser shall forfeit all claims to the property or to any part of the sum for which it may subsequently be sold.

8. The Property is being sold on **"As is where is basis" and "As is What is Basis".**

9. The CH Bank/CHFI is directed to authenticate and verify about the veracity of the details given herein.

10. The undersigned reserves the right to accept or reject any or all bids if found unreasonable or postpone the auction at any time without assigning any reason.

SCHEDULE OF PROPERTY

S. No.	Description of the property to be sold	Revenue assessed upon the property or any part thereof	Details of any encumbrance to which property is liable	Claims, if any, which have been put forward to the property, and any other known particulars bearing on its nature and value
1.	Entire Ground Floor, 1st & 2nd Floor, freehold property of W-54, Greater Kailash, Part-I, New Delhi (admeasuring 418.06 sq. meters.)	Not known	Dues of Rs. 8,80,873/- of Delhi Jal Board as per the available records. Latest dues to be ascertained from Delhi Jal Board and Other statutory bodies by the intending bidders. The above dues shall be borne by the auction purchaser.	Not known

Given under my hand and seal on 22.02.2021

(Dattatrey Bajpayee)
Recovery Officer-II
DRT-II, DELHI.

The Indian EXPRESS Classifieds
FROM ANYTHING TO EVERYTHING

I, CHHANDA RAY w/o BADHAN KUMAR RAY residing at B-906, Lotus Lily, Pimple Nilakh, Pune, Maharashtra 411027 declare that name of my husband has been wrongly written as BK RAY as family pensioner in my pension pay order No. C/MISC/16227/99. The actual name of my husband as family pensioner is BADHAN KUMAR RAY and under his age his date of birth is to be shown as 15 Nov., 1945.

"IMPORTANT"

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Form No. INC-26

{Pursuant to Rule 30 of the Companies (Incorporation) Rules, 2014}
Before the Central Government
Regional Director, Northern Region, New Delhi
In the matter of sub-section (4) of Section 13 of Companies Act, 2013 and clause (a) of sub-rule (5) of Rule 30 of the Companies (Incorporation) Rules, 2014
AND
In the matter of
KARNAL MOTORS PRIVATE LIMITED
(CIN: U34300DL2002PTC116095)
having its Registered Office at
A-2 FRIENDS COLONY(EAST), DELHI-110063
.....Applicant Company / Petitioner

NOTICE is hereby given to the General Public that the company proposes to make application to the Central Government under Section 13 of the Companies Act, 2013 seeking confirmation of alteration of the Memorandum of Association of the Company in terms of the special resolution passed at the Extra Ordinary General Meeting held on **31st July, 2020** to enable the company to change its Registered Office from **"National Capital Territory of Delhi"** to the **"State of Haryana".**

Any person whose interest is likely to be affected by the proposed change of the registered office of the company may deliver either on the **MCA-21 portal (www.mca.gov.in) by filing investor complaint form** or cause to be delivered or send by registered post of his /her objections supported by an affidavit stating the nature of his / her interest and grounds of opposition to the Regional Director, Northern Region, Ministry of Corporate Affairs, B-2 Wing, 2nd Floor, Pandit Deendayal Antyodaya Bhawan, CGO Complex, New Delhi-110003 within fourteen days from the date of publication of this notice with a copy to the applicant Company at its Registered Office at the address mentioned below:-
A-2 FRIENDS COLONY(EAST), DELHI-110063

For & on behalf of Applicant
KARNAL MOTORS PRIVATE LIMITED
Sd/-
NARINDER SINGH BALI
(DIRECTOR)
DIN : 00555583

Date : 25.02.2021
Place : Delhi

pnb punjab national bank

...Together for the better

Oriental United

CIRCLE OFFICE : PLOT NO. 445, PHASE 3, NEAR DADI POTI PARK, MODEL TOWN, BATHINDA

E-AUCTION SALE OF SECURED PROPERTY/IES IS ON 25.03.2021 FROM 11:00 AM TO 04:00 PM

E-AUCTION SALE NOTICE

STATUTORY 15/30 DAYS (AS APPLICABLE) SALE NOTICE TO GENER AL PUBLIC AND IN PARTICULAR TO THE BORROWER(S), MORTGAGOR(S) AND GUARANTOR(S) UNDER RULE 6(2) & 8(6) READ WITH RULE 6 & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002 OF SARFAESI ACT

PUBLIC NOTICE FOR E-AUCTION FOR SALE OF MOVABLE / IMMOVABLE PROPERTY/IES

E-Auction Sale Notice for Sale of Movable / Immovable Assets under the "Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002" read with prevision to Rule 6(2) & 8(6) READ WITH RULE 6 & 9 of the Security Interest (Enforcement) Rule, 2002. Notice is hereby given to the public in general and in particular to the Borrower(s), Mortgagor(s) and Guarantor(s) that the below described Movable / Immovable Property(ies) Mortgaged / Charged to the Secured Creditor, the Constructive / Physical (whichever is applicable) Possession of which has been taken by the Authorized Officer of Punjab National Bank, Secured Creditor, will be sold on "As is where is", "As is what is" and "Whatever there is" basis on date of Sale, for recovery of amount, as mentioned below due to the Punjab National Bank secured Creditor from below Named Borrower(s), Mortgagor(s) and Guarantor(s). A short description of the Movable / Immovable property with known encumbrances, if any, are mentioned as under.

1) DATE AND TIME OF E-AUCTION: 25.03.2021, AT 11:00 AM TO 04:00 PM
2) LAST DATE & TIME OF SUBMISSION / VERIFICATION OF KYC DOCUMENTS & EMD (ONLINE) ON PORTAL https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp ON OR BEFORE 22.03.2021 UPTO 04:00 PM
3) THE SALE WILL BE DONE THROUGH E-AUCTION PLATFORM PROVIDED AT THE WEBSITE https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp
4) MSTC LIMITED-HELP DESK NO. 033-22901004/18001025026/011-41106131 OR 1800-103-5342 OR mail at ibapiop@mstcecommerce.com or ibapifin@mstc.com
5) Minimum Incremental Values for each bid will be Rs. 10,000/- or in multiple thereof.

6) It is open to the Bank to appoint a representative and to make self-bid and participate in the auction. The E-Auction is being held on AS IS WHERE IS AND AS IS WHAT IS BASIS .
7) Any encumbrances over the property/ies mentioned hereunder is not known to the Bank / Secured Creditor.
8) The inspection of the Properties put on auction will be permitted to interested bidders at site on 17.03.2021 & 18.03.2021 between 11:00 AM to 04:00 PM on working days with prior consultation with the Branch Manager.
9) The particulars of Secured Assets specified in the Schedule herein above have been stated to the best of the information of the Authorised Officer, but the Authorised Officer shall not be answerable for any error, misstatement or omission in this proclamation.
10) The intending bidders/ purchasers are requested to register on portal https://www.mstcecommerce.com using their mobile number and email Id. Further they are to upload KYC documents on the said portal for KYC verification. Once The KYC documents are verified by e-auction service provider (may take 2-3 working days), then the intending bidders/purchasers has to deposit the EMD amount using online mode in his GLOBAL EMD WALLET before the e-auction date and time through the portal after generating Challan from https://www.mstcecommerce.com. The registration, verification of KYC documents and deposit of EMD in GLOBAL WALLET, must be completed well in advance, before the auction to avoid unwanted situation.
11) For detailed term & conditions of the sale, please refer, www.ibapi.in, https://www.mstcecommerce.com, www.pnbindia.in or Contact our Office, Bathinda at Tel. No. 0164-2252916, Email: cobtdnpa@pnb. co.in.

Sr. No.	Sr. of IP / Property ID / Branch Contact Number	Name of Branch / Account Name	Description of Property/ies	Date of Notice u/s 13(2) / Demand Amount / Possession Date	Reserve Price / Earnest Money Deposit
01.	2021/947 PUNB102610PAUL01 77173-06020	eOBC Zila Parishad Bathinda PAUL TV CENTRE & FURNITURE HOUSE	All that part and parcel of residential/Commercial plot with boundary wall msg. 2K-5M comprised in Khasra no.320 Min (2-5) Khewat/Khatauni No.349/1813 as per Jamabandi for the year 2011-12 situated at near Gurdwara Sahib, Gill Patti to Sivian Road, vill Gill Patti distt. Bathinda, as per sale deed no.9861dt 25.09.2008 and sale deed no.3622 dt 31.08.2015 owned by Mr. Shinder Pal s/o Sh. Hans raj bounded as under: East-55' Sivian to Gill Patti Road, West-54' Vacant plot, North-235' Vacant plot, South-225'Bhagsingh. **(Type of Possession : Symbolic Possession)**	04.08.2018 Rs. 8077457.19 Intt. and Charges w.e.f. 01.08.2018 31.10.2018	Rs. 38.20 Lacs Rs. 3.82 Lacs
02.	2021/948 PUNB1790EKTASG01 94657-33331	eUBI Tinkoni Bathinda Ekta Singla & Anil Singla	All that Part and Parcel of Double Storey Residential House admeasuring 500Sq.Yardsituated at opp. Gagan Society, St. No.10/11, Balla Ram nagar, Bathinda owned by Sh. Anil singla& Ms. EktaSinglaVide RTD No.10448 dt.11/03/2011Khasra no.2112min(0-5) Khewat Khatoni no.3314/18093 jamabandi year 2002-03 & RTD No.6079 dt 25.10.2012 Khasra no.2112min(0-5)Khewat Khatoni no.3576/19643 Jamabandi year 2007-08 Bounded by East-50' Street 30' wide, West-50' professor Sidhu, North-90' Unbuilt Plot, South-90' Unbuilt Plot. **(Type of Possession : Symbolic Possession)**	10.07.2017 Rs. 6753393.67 Intt. and Charges w.e.f. 01.07.2017 10.10.2017	Rs. 60.75 Lacs Rs. 6.08 Lacs
03.	2021/949 PUNB7916NACHHS01 77173-06023	BHATINDA, BIWI WALA CHOWK NACHHATAR SINGH S/O LAL SINGH	All that Part and Parcel of Residential house measuring 231.00 Sq. Yards comprised in Khata no.179/1251, Khasra no.556/9 min(0-7,2/3) as per Jamabandi for the year 2006-07 situated at MCB No. Z-5/11504 street no.3/4, Gill Patti, Mandir Colony, Bathinda in the name of Smt. Randeep Kaur w/o Sh. Nachhatar Singh vide sale deed no.8539 dt 16.02.2010. Bounded by East-25'-9.6" Vijay KumarWest-22'-2.6" Gali 7' wide, North-84'-10" Harnandidevi, South-Gurtejkaur w/o Sewak Singh. **(Type of Possession : Symbolic Possession)**	01.06.2019 Rs. 1478114.93 Intt. and Charges w.e.f. 01.04.2019 03.12.2019	Rs. 14.94 Lacs Rs. 1.50 Lacs
04.	2021/950 PUNB4877GABRAR01 77173-01746	ABHISHEK IND, BARNALA, PUNJAB GAGANDEEP SINGH BRAR S/o SUKHDEV SINGH	All that part and parcel of Residential House admeasuring 8.25 Marla or 249.56 Sq.Yard situated at H.No. C-785, Gharuan Road, Opp. Brick KILN, Near Punjabi University College, Sandhu Patti Barnala owned by Sh. GAGANDEEP SINGH BRAR s/o sh. Sukhdev Singh s/o Sh. Gurdiyal Singh Vide RTD No. 1561 Dated 19.05.2004, Khewat No. 15, Khatoni No. 22, Khasara No. 204//19(3-2). Bounded By East-43'0" Street, West-32'6" Vacant Plot, North-83'4" Surinder Kaur, South-55'0" Avtar Singh. **(Type of Possession : Symbolic Possession)**	05.10.2019 Rs. 1299813.26 Intt. and Charges w.e.f. 01.09.2019 23.12.2019	Rs. 13.50 Lacs Rs. 1.35 Lacs
05.	2021/951 PUNB7866KAILAS01 82880-16243	Bathinda DAC KAILASH KUMAR S/O BHADAI DASS & SHIV KALA DEVI W/O BHADAI DASS	All that part and parcel of Residential house measuring 100 Sq.Yard situated at Street No. 18, T.P.Scheme 15,Jogi Nagar, Bathinda owned by Sh. Kailash Kumar s/o Bhadai dass vide RTD no.9513 dt 15.03.2010. Bounded By East-20' Street, West-20' Suresh kumar Chanchal Rani, North-45' Plot Kusum, South-45' Street. **(Type of Possession : Symbolic Possession)**	18.02.2020 Rs. 699439.81 Intt. and Charges w.e.f. 01.07.2020 07.07.2020	Rs. 10.00 Lacs Rs. 1.00 Lacs
06.	2021/952 PUNB4055RAKVED01 77173-01690	Raman Mandi RAKESH KUMAR S/O VED PARKASH	All parts and parcels of Residential House admeasuring 4 Marla situated at Ward No. 05, Street No. 14, Dashmesh Colony, Near University, Talwandi Road-II, Talwandi Sabo, Bathinda owned by Sh. Rakesh Kumar s/o VedParkash Vide RTD No. 3432 Dated 04.02.2015, Khasra No. 350//4/2/2/2 Min(0-18). Bounded by East- Street, West- Gurmail Singh, North-Gurmail Singh, South- Plot. **(Type of Possession : Symbolic Possession)**	27.09.2017 Rs. 719500.40 Intt. and Charges w.e.f. 01.07.2017 16.01.2018	Rs. 5.53 Lacs Rs. 0.56 Lacs
07.	2021/953 PUNB6183BALWIN01 77173-06021	Bathinda Bibi Wala Road BALWINDER SINGH AND BALJINDER SINGH	All that Part and Parcel of Residential house measuring 112 Sq. Yards comprised in Khewat no.2240, khatoni no.11326 Khasra no.4284 min(0-2) as per Jamabandi for the year 2002-03 situated at H. No. 12229/1,Street No. 2/2,Dhillon Basti, Naruana Road, Bathinda in the name of Sh. Balwinder singh s/o Sh. Gurdial singh and Sh. Baljinder singh s/o Sh. Balwinder singh vide sale deed No.7541 dated 08.12.2010. Bounded by East-Property of Sh. Vinod kumar West-Vacant Plot, North-Street, South- Vacant Plot of Sh. Ram Bahadur. **(Type of Possession : Physical Possession)**	13.06.2015 Rs. 858146.00 Intt. and Charges w.e.f. 01.03.2015 09.10.2015	Rs. 3.40 Lacs Rs. 0.34 Lacs
08.	2021/954 PUNB7527SUKHWI01 77173-01738	Mehal Kalan SUKHWINDER SINGH S/O KARNAIL CHAND	All part and parcel of residential house measuring 270.66 Sq. Yard (9 Marla) situated at chhiniwal kalan road, VPO Mehal Kalan distt. Barnala owned by Sh. Sukhwinder singh alias Sukhwinderpal s/o karnail chand vide RTD no. 3683 dt 04.09.2003 and RTD no. 4957 dt 26.12.2008. Bounded by East-29' street, West-29 Hukam Chand, North-84' Mohinderpal, South-84' street. **(Type of Possession : Symbolic Possession)**	07.07.2020 Rs. 885322.77 Intt. and Charges w.e.f. 01.01.2020 01.10.2020	Rs. 10.54 Lacs Rs. 1.06 Lacs
09.	2021/955 PUNB014810BHAG01 77173-01745	eOBC Bank Street Bathinda BHAGWAN DASS & SONS	All that part and parcel of Commercial building bearing MC No. 141/A/4 and 141A measuring 1327 Sq. yard situated at Hazi Rattan Road Near Grain market Bhatinda as under: **(a)** Measuring 677 sq. yard situated at hazi rattan Road Near Grain Market Bhatinda as per sale deed no.7249 dt. 31.12.2009 owned by Sh. Raj Kumar s/o BhagwanDass (1/2 share) and Smt. Sonia Rani w/o Raj Kumar (1/2share) **(b)** Measuring 650 Sq. Yard situated at HaziRattan Road Near Grain MarketBhatinda as per sale deed no.96 dt. 06.04.2010 owned by Sh. Raj Kumar s/o BhagwanDass (1/2 share) and Smt. Sonia Rani w/o Raj Kumar (1/2share) Bounded by East-Maheshwari Saw Mills, West-Libra Bus Service, North-street 25' wide, South-street 20' wide. **(Type of Possession : Symbolic Possession)**	05.10.2018 Rs. 33578332.88 Intt. and Charges w.e.f. 01.10.2018 04.01.2019	Rs. 182.70 Lacs Rs. 18.27 Lacs
10.	2021/956 PUNB059410GARG01 77173-01755	eOBC Barnala GARG TEXTILES	All that part and parcel of commercial shop msg. 180 Sq. Feet situated at B-001-00086, Near ChhattaKhuhChowk, Sadar Bazar, Barnala in the name of Smt. Santosh Rani w/o Om Parkash vide sale deed no.2066dt03.07.1998 with Sub registrar Sangrur and bounded as under East:20' Sanjiv Kumar, West: 20' Rama s/o NandLal, North: 9' Sadar Bazar, South: 9' Sanjiv Kumar. **(Type of Possession : Symbolic Possession)**	17.06.2019 Rs. 2421155.09 Intt. and Charges w.e.f. 01.06.2019 28.08.2019	Rs. 36.90 Lacs Rs. 3.69Lacs
11.	2021/957 PUNB6841KARAMJ01 77173-01706	TALWANDI SABO (PUNJAB) KARAMJIT KAUR W/o SUKHVIR SINGH	All that part and parcel of Residential Property measuring 666.66 Sq.Yard situated at Ward No. 13, Sangat Khurd Road, Talwandi Sabo (I), Bhatinda owned by SMT. KARAMJIT KAUR w/o Sukhvir Singh Vide RTD No. 1963 Dated 11.12.2015. Bounded By East-120' Street, West-120' Sukhvir Singh, North-50' Street 20' Wide, South-50' Land of Sukhvir Singh. **(Type of Possession : Symbolic Possession)**	04.11.2019 Rs. 264859.00 Intt. and Charges w.e.f. 01.04.2019 28.01.2020	Rs. 16.33 Lacs Rs. 1.64 Lacs
12.	2021/958 PUNB6841CHATHA01 77173-01706	TALWANDI SABO (PUNJAB) CHATHA TENT SERVICES	All part and parcel of commercial property 6 Marla or 181.50 sq. Yard situated at Sangat khurd Road, Talwandi Sabo (II), Bhatinda owned by Smt. Shavinder Kaur w/o Darshan singh s/o Dalip Singh vide RTD No. 2798 dated 07.01.1994,Khewat no.778, Khatoni no.1394, Khasra no.1234(0-6) Bounded by East-66' sangat Road, West-49'5" Jasvir singh, North-55' Krishna Devi, South-11' street. **(Type of Possession : Symbolic Possession)**	04.11.2019 Rs. 2193875.00 Intt. and Charges w.e.f. 01.04.2019 28.01.2020	Rs. 34.80 Lacs Rs. 3.48 Lacs

Date: 25.02.2021 **Place : Bathinda**

Sudesh Kumar Mittal,
Authorised Officer,Punjab National Bank

HERO FINCORP LIMITED

Hero FinCorp.

Regd. Office: 34, Community Centre, Basant Lok, Vasant Vihar, New Delhi-110057

POSSESSION NOTICE
[(Appendix IV) Rule 8(1)]

Whereas the Authorized officer of **Hero FinCorp Limited (HFCL),** a Non-Banking Financial Company, under the provisions of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (54 0F 2002) (hereinafter referred to as **"Act"**) and in exercise of the powers conferred under Section 13(2) of the Act read with Rule 3 of the Security Interest (Enforcement) Rule, 2002 issued a Demand Notice dated 10.07.2020, calling upon:

1. **M/s World Window Impex India (P) (Borrower/ Addressee No. 1)** Through its Directors, Having its Registered Office at: 75, Khirki Village, Malviya Nagar, New Delhi-110017
2. **Mr. Piyoosh Goyal (Director/ Guarantor/ Addressee No. 2)** S/o Mr. Mahesh Kumar Goyal, Residing at: W-7A/12, Sainik Farms, New Delhi – 110062
3. **Mr. Naveen Agrawal (Director/ Addressee No. 3)** Residing at: B-12B, first floor kalkaji, New Delhi – 110019
4. **Mr. Anil Kumar Misra (Director & CFO/ Addressee No. 4)** Residing at: H. No. 227, Pocket C, SFS Flats Sheikh Sarai, Phase-I, New Delhi-110017
5. **Mr. Ramesh Kumar (Director/ Addressee No. 5)** Residing at: C-502, Jal Vayu Vihar, Nr S M Shetty School, Powai, Mumbai- 400076
6. **Mr. Sunil Kumar(Director/ Addressee No. 6)** Residing at: 504, DEV – 20 appartment azad society, Ahmadabad city Ahmedabad– 380015
7. **Mr. Sandeep Soni (Director/ Addressee No. 7)** Residing at: 315, BHA Millennium Apartment, B 9/17 Sector-62, Nodia Gautam Buddha Nagar NODIA – 201301 Uttar Pradesh
8. **Mr. Vijay Makhija (Director/ Addressee No. 8)** Residing at: 75, Khirki Village, Malviya Nagar, New Delhi-110017, Also at : A-40, Duggal Colony Devli Road, Khanpur, New Delhi-110062
9. **M/s Vedansh Builders Pvt. Ltd. (Guarantor/ Mortgagor/ Addressee No. 9)** Through its Director, Mr. Sandeep Soni, Having its office at: 75, Khirki Village, Malviya Nagar, New Delhi-110017
10. **M/s Vedansh Developers Pvt. Ltd. (Guarantor/ Mortgagor/ Addressee No.10)** Through its Director, Mr. Sanjeeb Kumar Mishra Having its office at: 75, Khirki Village, Malviya Nagar, New Delhi-110017, Also at: A-1931, Greenfield Colony, Faridabad-121003 (Haryana)
11. **M/s Worlds Window Exim Pvt. Ltd. (Guarantor/ Mortgagor/ Addressee No. 11)** Through its Director, Mr. Rumil Kumar, Having its office at: 75, Khirki Village, Malviya Nagar, New Delhi-110017

to repay the amount mentioned in the notice **Rs. 4,77,59,276.63 (Rupees Four Crore Seventy Seven Lacs Fifty Nine Thousand Two Hundred Seventy Six Paise Sixty Three) as on 26.06.2019** along with the applicable interest and other charges within Sixty (60) days from the date of receipt of the said notice.

The Borrower having failed to repay the amount, Notice is hereby given to the Borrower and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him under sub-section (4) of section 13 of Act read with Rule 8 of the Security Interest (Enforcement) Rules, 2002 on **24th day of February, 2020.**

The Borrower in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of HFCL for an amount of **Rs. 4,77,59,276.63 (Rupees Four Crore Seventy Seven Lacs Fifty Nine Thousand Two Hundred Seventy Six Paise Sixty Three) as on 26.06.2019** along with the applicable interest and other charges.

The attention of the Borrower is invited to provisions of sub-section (8) of section 13 of the Act, in respect of time available, to redeem the secured asset.

DESCRIPTION OF IMMOVABLE PROPERTY/SECURED ASSETS IS AS UNDER:

i) Land in khata no. 216, khet no.192, part of khasra no. 21, total area measuring 0.9860 hectare ward no. 101, situated in the area of village Fatiabad Nithori, Pargana-Loni, Tehsil & Distt-Ghaziabad, U.P in the name of World Window Exim Ltd.

ii) Land part of Khata No. 286 khasra no. 471, 474, 475 & 477, total area measuring 2.58466 hectare out of 2.8853 hectare situated in the area of village Loni. Pargana- Loni, Tehsil & Distt Ghaziabad, U.P.

Date: 24.02.2021 **Authorized Officer**
Place: New Delhi **Hero FinCorp Limited**

CIN : U74899DL1991PLC046774 | Tel: 011-49487150 | Fax: 011-49487197
Email: legal@herofincorp.com | website: www.herofincorp.com

POSSESSION NOTICE — DCB BANK

Undersigned the Authorised Officer of the DCB Bank Limited, under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and in exercise of powers conferred under section 13(2) read with rule 3 of the Security Interest (Enforcement) Rules, 2002 issued demand notice under section 13(2) of the said Act, 2002, calling upon the borrowers / co- borrowers as mentioned in column no. 3 to repay the amount mentioned in the said Demand Notice within 60 days from the date of receipt of the said notice.

The borrowers and co- borrowers having failed to repay the amount as mentioned in column no. 6, notice is hereby given to them and the public in general that the undersigned has taken possessions of the property as described herein below in column no. 4 in exercise of powers conferred on him under section 13(4) of the said Act read with the Rule 8 of the said Rules

Sr. No.	Loan Account	Borrower / Co-Borrower	Date of Demand Notice	Amount Demanded	Date of Possession
1	DRMHDEH00424147	Jagdish Nath, Soniya Devi	5.11.2018	Rs. 7,61,368 Seven Lakh Sixty One Thousand,Three Hundred Sixty Eight Only	19.02.2021

Description of Secured Assets: Khasra No. 778, MI JU situated at Mauza, Raiwala, Pargana, Parwadoon, Tehsil Rishikesh, Dehradun, Uttrakhand - 248001

The borrowers in particular and the public in general are hereby cautioned not to deal with the aforesaid property and any dealing with the said property will be subject to the charge of the DCB Bank Limited for the amount mentioned therein and further interest and cost thereon.

Date : 26.02.2021
Place : Dehradun, Uttrakhand Authorized Officer

KOTAK MAHINDRA BANK LIMITED

kotak Kotak Mahindra Bank

Registered Office: 27bkc, C-27, G-Block, Bandra Kurla Complex, Bandra (E), Mumbai- 400051
Branch Office: 7 th Floor, Plot No.-7, Sector- 125, Noida Uttar Pradesh- 201818

POSSESSION NOTICE

Whereas, the undersigned being the authorized officer of **Kotak Mahindra Bank Ltd.,** under the securitization and reconstruction of financial assets and enforcement of security interest Act,2002 (54 of 2002) and in exercise of powers conferred under section 13(12) read with rule 3 of the security interest (Enforcement) rules 2002 issued demand notices to the borrower/s as detailed hereunder, calling upon the respective borrowers to repay the amount mentioned in the said notices with all costs, charges and expenses till actual date of payment within 60 days from the date of receipt of the same. The said borrower(s)/ co borrower(s) having failed to repay the amount, notice is hereby given to the borrowers/ co borrowers and the public in general that the undersigned has taken possession of the property described hereunder in exercise of powers conferred on him under section 13(4) of the said act r/w rule 8 of the said rules on the dates mentioned along-with. The borrowers in particular and public in general are hereby cautioned not to deal with the properties and any dealings with the properties will be subject to the charge of Kotak Mahindra Bank Ltd., for the amount specified therein with future interest, costs and charges from the respective dates. The borrowers attention is invited to provisions of sub section (8) of section 13 of the act, in respect of time available to redeem the secured assets.

Details of the borrowers, scheduled property, outstanding dues, demand notices sent under section 13(2) and amounts claimed there under, date of possession is given herein below

S. No	Name and address of the borrower, co-borrower loan account no., Loan amount	Details of the immovable property	1. Date of possession, 2. Demand notice date, 3. Amount due in Rs.
1.	**Mr. Vijay Dutta & Mrs. Sarika Vijay Dutta & Mr. Bhooshan Tyagi & Mr. Ravi Dutt & Mr. Ajay Dutt All At:** H. No- 541, Mohalla Panchalok, Loni, Ghaziabad, Uttar Pradesh- 201102 **Loan Account No.:**LNNSP09517-180001162 **Loan Sanctioned Amount** : Rs. 8,75,000/- (Rupees Eight Lakhs Seventy Five Thousand Only)	All That Piece And Parcel Of H No. 541, Plot No. 2, Khasra No. 2601, Panchlok Colony, Village Mandaula, Loni, Ghaziabad, Uttar Pradesh, Admeasuring 200 SQ. YRDS **Name Of The Mortgagor: Mr. Bhushan Tyagi**	1. 24.02.2021 2. 26.08.2020 3. Rs. **10,43,482/-** (Rupees Ten Lakh Forty Three Thousand Four Hundred Eighty Two Only)Due And Payable As Of 26.06.2020With Applicable Interest From 27.06.2020 Until Payment In Full.

Date: 26.02.2021,Place: Ghaziabad For Kotak Mahindra Bank Limited,Authorized Officer

For Any Query Please Contact Mr. Vivek Kanaujia (+91 9910563402) & Somesh Sundriyal (+91 9205177091)

For All Advertisement Booking
Call : 0120-6651214

PUNJAB & SIND BANK

(A GOVT. OF INDIA UNDERTAKING)

LUDHIANA ZONE
CORRIGENDUM

Refer to our E Auction Notice Published in **Financhal Express & Chardikala** dated 23.02.2021. Now Please Read Date & Time of **E Auction 11.03.2021, from 11:00 AM TO 12:00 NOON Instead of 11.03.2021 01:00 PM to 02:00 PM** (Authorised Officer)

"FORM NO. INC-26"
[Pursuant to Rule 30 of the Companies (Incorporation) Rules, 2014]

Advertisement to be published in the newspaper for change of registered office of the company from one state to another

Before the Central Government Northern Region Bench, Delhi

In the matter of sub-section 4 of section 13 of the Companies Act 2013 and clause (a) of sub-section (5) of Rule 30 of the Companies (Incorporation) Rules 2014

AND

In the matter of

INRATTA GLOBAL PRIVATE LIMITED having its registered office at : Khasra No. 300, Basement Village, Sultanpur, New Delhi South West Delhi-110030

Petitioner

Notice is hereby given to the General Public that the Company proposes to make application to the Central Government under section 13 of the Companies Act, 2013 seeking confirmation of alteration of the Memorandum of Association of the Company in terms of the special resolution passed at the Extra Ordinary General meeting held on **18th February, 2021** to enable the Company to change its Registered office from **"National Capital Territory of Delhi" to "State of Maharashtra".**

Any person whose interest is likely to be affected by the proposed change of the registered office of the company may deliver or cause to be delivered either on the **MCA-21 portal (www.mca.gov.in) by filing investor complaint form** or cause to be delivered or send by registered post his/her objections supported by an affidavit stating the nature of his/her interest and grounds of opposition to the Regional Director, B-2 Wing, 2nd Floor, Deendayal Antyodaya Bhawan, CGO Complex, New Delhi - 110003 within Fourteen days from the date of publication of this notice with a copy to the applicant company at its registered office at the address mentioned below:

Nitin Sharad chandra Sudame, Director of
INRATTA GLOBAL PRIVATE LIMITED
Regd. Off.: Khasra No. 300, Basement Village, Sultanpur, New Delhi South West Delhi–110 030

For and on behalf of the Applicant
Sd/-
Nitin Sharad chandra Sudame
Date : 25.02.2021 (Director)
Place : New Delhi (DIN: 03291500)

FORM NO. INC-26
[Pursuant to rule 30 the Companies (Incorporation) Rules, 2014]

Advertisement to be published in the newspaper for change of registered office of the company from one state to another

BEFORE THE CENTRAL GOVERNMENT REGIONAL DIRECTOR, NORTHERN REGION, NEW DELHI

In the matter of sub-section (4) of Section 13 of Companies Act, 2013 and clause (a) of sub-rule (5) of rule 30 of the Companies (Incorporation) Rules, 2014

AND

In the matter of **Jump Trading Financial India Private Limited** having its registered office Level 12, Two Horizon Center, Golf Course Road, DLF Phase-5, Sector 43, Gurgaon, Haryana-122002

.....Petitioner

Notice is hereby given to the General Public that the company proposes to make application to the Central Government under section 13 of the Companies Act, 2013 seeking confirmation of alteration of the Memorandum of Association of the Company in terms of the Special Resolution passed at the Extra Ordinary General Meeting held on **Monday, January 27, 2021** to enable the company to change its Registered Office from **"State of Haryana" to "State of Gujarat".**

Any person whose interest is likely to be affected by the proposed change of the registered office of the company may deliver **either on the MCA-21 portal (www.mca.gov.in) by filing investor complaint form** or cause to be delivered or send by registered post of his/her objections supported by an affidavit stating the nature of his/her interest and grounds of opposition to the office of Regional Director, Northern Region, Ministry of Corporate Affairs, at the address B-2 Wing, 2nd Floor, Paryavaran Bhawan Bhawan, CGO Complex, New Delhi – 110003 within fourteen days of the date of publication of this notice with a copy to the applicant company at its registered office at the address as mentioned above.

For and on behalf of the Applicant
Jump Trading Financial India Private Limited
Sd/-
Lavanya Sharma
Whole Time Director and
Date : 24.02.2021 **Company Secretary**
Place : Delhi **DIN : 08584694**
Address: C-57, Indian Express Apartments, Mayurkunj, Delhi-110096

BANK OF BARODA

बैंक ऑफ़ बड़ौदा Bank of Baroda

BRANCH OFFICE : Atlas Road, Sonipat-131001

POSSESSION NOTICE (for Immovable property/ies)
(As per Appendix IV read with rule 8(1) of the Security Interest (Enforcement) Rules, 2002).

Whereas, The undersigned being the Authorised Officer of the BANK OF BARODA under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under Section 13 (12) read with rule 3 of the Security Interest (Enforcement) Rules, 2002 issued a Demand Notice dated on the dates mentioned against account and stated herein after calling upon them to repay the amount within 60 days from the date of receipt of said notice.

The borrower having failed to repay the amount, notice is hereby given to the Borrower and Guarantor and the Public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him under sub-section (4) of section 13 of the Act read with rule 8 of the Security Interest Enforcement Rules, 2002 on the dates mentioned against account.

The Borrower/Guarantors/Mortgagors in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property/ies will be subject to the charge of Bank of Baroda for an amount and interest thereon given below mentioned account.

The Borrower's attention is invited to provision of sub-section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets.

Name of Borrower/ Guarantor	Description of property mortgagor	Date of demand notice	Date of possession	Amount O/s
1. M/s. Anil Bangle Store, Prop.- Mr. Anil S/o Ruliya Ram, Both are Residing at H.no.-B-491, Jamalpura, Sonepat Haryana-131001	All that piece and parcel of House/Shop no-570,571,572/4, situated with in abadi at Jamal Pura Sonepat, Haryana- 131001, measuring 7.5 sq. yard. Bounderies: East- 5"0" Property of Other West-Shop Of Budh Ram North- 13"-6" Property of Other South-5"-0", Road	01.01.2020	22.02.2021	Rs. 5,69,739/- (Rupees Five Lacs Sixty Nine Thousand Seven Hundred Thirty Nine Only) and interest + Expenses thereon.

Dated: 25.02.2021 **Place: Sonipat** **Authorized Officer, Bank of Baroda**

Union Bank of India

यूनियन बैंक ऑफ इंडिया Union Bank of India
आन्ध्रा Andhra | कार्पोरेशन Corporation

(Stressed Asset Management Branch)
M-93, Connaught Circus, New Delhi – 110001,
Ph No.: 011-23418720/23/29,
e-mail – cb0606@unionbankofindia.com

SALE NOTICE FOR SALE OF MOVABLE PROPERTIES

Notice is hereby given to the public in general and in particular to the respective Borrower(s) and Guarantor(s) mentioned above that the below described movable property hypothecated/pledged/charged to the Secured Creditors, seized vide **seizure notice dated 18.09.2018** by the Authorized officer of **e-Andhra Bank (Now Union Bank of India)** (amalgamated with **Union Bank of India vide G.S.R 154(E) dated 02.03.2020) will be sold on "As is where is", "As is what is" and "whatever there is" basis on 30.03.2021,** for recovery of respective amounts as mentioned in the table below and costs, charges and expenses due to e-Andhra Bank from respective borrower and guarantors. The reserve Price and Earnest Money deposit will be as mentioned in the table below:

Name of the Borrower & Guarantor/s		Amount due
	Borrower (s) M/s JS Medimax Pvt. Ltd., Plot No.73, Gulabi Bag Industrial Estate, New Delhi-110007 Represented by its directors Sh. Tushar Tomar, Sh. Jitender Nalwa **Mortgagor** (s) M/s JS Medimax Pvt. Ltd., Mr. DPS Tomar S/o Mr. Shanker Singh, Mr. Jitender Nalwa S/o Mr. Satya Pal Nalwa, Mrs. Suman Nalwa W/o Mr. Tushar Tomar, Mr. Mahipal Singh Yadav S/o Mr. Makhan Lal Yadav, The Managing Director, M/s Rishabh Heights Ltd. **Guarantor(s)** Mr. Tushar Tomar S/o Mr. DPS Tomar, Mr. Jitender Nalwa S/o Mr. Satya Pal Nalwa, Mr. Rishabh Mittal S/o Mr. Sanjeev Mittal, Mr. DPS Tomar S/o Mr. Shanker Singh, Mrs. Suman Nalwa W/o Mr. Tushar Tomar, Mr. Mahipal Singh Yadav S/o Mr. Makhan Lal Yadav, Corporate Guarantee of M/s Rishabh Heights Ltd. Personal Guarantee of directors of M/S Rishabh Heights Ltd., Mr. Sanjeev Mittal S/o Mr. Suresh Chand Mittal, Mrs. Seema Mittal W/o Mr. Sanjeev Mittal, Mr. Rishabh Mittal S/o Mr. Sanjeev Mittal	**Rs 31,09,89,871.39** plus interest thereon w.e.f. 31.08.2018

Plant and machineries at property bearing no. 1693, admeasuring area 1012.50 sq. mtrs. i.e., 1210.95 sq yds., situated at Industrial estate , Phase-1, HSIIDC, Rai, Sub Tehsil Rai, Distt. Sonipat Haryana (Symbolic).

S.No.	Particulars	Qty.	Year of purchase	Age	Economic Life	Balance life
1	Sliding Head	2	2016	4	20	16
2	Sliding Head	2	2016	4	20	16
3	VMC machines (5 Axis)	2	2016	4	20	16
4	VMC machines (3+1 Axis)	2	2016	4	20	16
5	Deep Hole Dril machine (Gun Drill)	2	2016	4	20	16
6	Disel Gen Set 500 KVA	2	2016	4	20	16
7	Laser marking machine	2	2016	4	15	11
8	Ultrasonic machine	1	2015	5	15	10
9	Packing Table SS	3	2015	5	15	10
10	Clean Garment Cabinet	1	2015	5	15	10
11	Locker Cabinet -30 nos.	1	2015	5	15	10
12	Shoe Rack,Tool 600 W	1	2015	5	15	10
13	Cross over Bench	1	2015	5	10	5
14	Tooling	1	2015	5	5	0
15	Tooling	1	2015	5	5	0
16	Cross over Bench	2	2015	5	10	5
17	SS Stool	7	2015	5	15	10
18	Pass Box, Dynamic Garment Cabinet, Horizontal laminor, BOD, Biologiocal Incubator,	20	2015	5	10	5
19	SS Table with Sink,Digital Counter	1	2015	5	15	10
20	SS Table	1	2015	5	15	10
21	SS table	1	2015	5	15	10
22	Profile Projector	1	2015	5	10	5
23	Height Gauge	1	2015	5	15	10
24	Surface Plate (650X650 mm with stand)	1	2015	5	15	10
25	Surface Plate (650X650 mm with stand)	1	2015	5	15	10
26	Locker Cabinet -5 nos.	1	2015	5	15	10
27	Cross over Bench	2	2015	5	10	5
28	Clean Garment Cabinet	1	2015	5	15	10
29	Fitting	1	2015		15	15
30	PLC Panel for Door Interlocking	1	2016	5	15	10
31	Desktop, Laptop, Printer and Cameras	24	2016	4	5	1
32	Aircompressor unit & Fittings	1	2016	4	15	11
33	Air Compressor Tank	1	2015	5	15	10
34	R.O. DM water Plant	1	2015	5	15	10
35	Solidworks & EPDM Software	1	2016	4	5	1
36	Solid CAM Software	1	2015	5	5	1
37	Tally Software	1	2015	5	5	1
38	Terms ERP Software	1	2016	4	5	1
39	Mist collector & Installation	7	2016	4	10	6
40	Deep Hole Dril machine tools	1	2016	4	20	16
41	Air Compressor Additional parts	1	2016	4	15	11
42	Tooling	1	2016	4	5	1
43	Tooling	1	2016	4	5	1
44	Pass Box	1	2016	4	5	1
45	Tooling	1	2016	4	5	1
46	Tooling	1	2016	4	5	1
47	Tooling	1	2016	4	5	1
48	Tooling	1	2016	4	5	1
49	Tooling	1	2016	4	5	1
50	Deep Drill Hole Machine Tools	1	2015	5	10	5
51	Website Design, Hosting	1	2015	5	5	1
52	Lab machine,Ph Meter,vortex meter, Hot Plate	1	2015	5	5	1
53	QA Inspection	1	2016	4	5	1
54	Stenity Test Unit,Hot air oven,	Lot	2016	4	5	1
55	Autoclave,portable & vertical, load cell	Lot	2016	4	10	6
56	Lab Equipments	1	2016	4	10	6
57	Tooling (Blaster Swisslube)	1	2016	4	10	6
58	Packing machine	1	2016	4	10	6
59	Tooling (Shivam Oil Company)	1	2016	4	5	1
60	Spindle accessories	1	2016	4	5	1
61	Packaging Machine	1	2016	4	10	6
62	Accessories	1	2016	4	10	6
63	Chilling unit	2	2016	4	10	6
64	Bar Feeder	2	2016	4	10	6
65	Ht,Lt Panels,VCB	1	2016	4	15	11
66	2 Lefts ,Shelves	2	2016	4	10	6
67	UPS	1	2015	5	5	1
68	Stablizer	1	2015	5	5	1
69	Puff Panel	1	2016	4	5	1
70	AC,AHU	1	2016	4	5	1

Date & Time of E-Auction: 30-03-2021 between 01.00 PM to 05.00 PM with 10 minutes unlimited auto extension Reserve Price Rs. 19,42,00,000/- Earnest money to be deposited Rs. 1,94,20,000/-. EMD amount can be submitted on or before commencement of e-auction

Encumbrances, if any known to the Secured Creditor : Not Known

For detailed terms and condition of the sale, please refer to the link provided in **https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp**

Date : 26-02-2021, Place : New Delhi **Authorised Officer, Union Bank of India**

STATE BANK OF INDIA Stressed Assets Recovery Branch, Retail

SBI

1st Floor, 23, Najafgarh Road, New Delhi – 110015, Ph.: 25419177,25412977, e-mail: sbi.05169@sbi.co.in

"APPENDIX- IV-A" [See proviso to rule 8 (6)] **Sale notice for sale of Immovable Properties**

E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002. Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below mentioned Immovable property/ies mortgaged/charged to the Secured Creditor (State Bank of India), the physical / symbolic possession mentioned below of which has been taken by the Authorized Officer of State Bank of India (Secured Creditor), will be sold on "As is where is", "As is what is", and "Whatever there is" Basis on **18-03-2021,** for recovery of amount as mentioned below, due to the Secured Creditor from Borrowers, Guarantors and Mortgagors. The reserve price is mentioned below and the earnest money to be deposited is mentioned respectively.

Sr. No.	Name & Address of Borrower (B) /Guarantor/s (G) /	Address of Security charged covered under Auction (Symbolic / Physical Possession)	Reserve Price(RP) / EMD Amount 10% of The Reserve Price / Incremental Amount	Outstanding Dues for recovery of which properties are being sold	Authorised Officer Contact No.
1	**M/S SHREE SALES,** Main Basai Road Bara Bazar Gurgaon, IG 09 Krishna Place Gurgaon **Proprietorship Mr Devendra Yadav**	**Equitable Mortgage of residential Property at No WZ 1379,entire ground floor without roof rights, out of khasra No.652/433/260,Nangal Raya Exten-II, New Delhi - 110046, Property in the name of Smt Lali Devi (Physical Possession)**	₹ 37.87 Lacs / ₹ 3.79 Lacs / ₹ 0.50 Lacs	Rs. 44.96 Lacs as on 30-09-2020 plus interest & expenses thereon	Sri B R Dhiren Mob No. 8790997887

Date of E-Auction : 18-03-2021 From 12.00 Noon to 04:00 PM with unlimited extensions of 5 Minutes each
Date / Time of On - site Inspection of Property : 16-03-2021 11.00 AM to 03.00 PM

Last Date and time for submission of EMD & request letter of participation, KYC Documents, PAN Card, Proof of EMD etc. On or before 17-03-2021 upto 4.00 P.M. personally (Hard Copy) and online through RTGS/NEFT.

TERMS AND CONDITIONS OF THE E-AUCTION ARE AS UNDER:

1. E-Auction is being held on "As is where is", "As is what is", and "Whatever there is" Basis and will be conduct-ed "On Line". The auction will be conducted through the Bank's E-Auction Tender Document containing online e-auction Bid form, Declaration, General Terms and Conditions of online auction sale are available in e-Auction platform on ibapi portal **https://ibapi.in.**
2. To the best of knowledge and information of the Authorised Officer, there is no encumbrance on the property/ies. However, the intending bidders should make their own independent inquiries re-garding the encumbrances, title of property/ies put on auction and claims / rights / dues / affecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is be-ing sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorised Officer / Secured Creditor shall not be responsible in any way for any third party claims / rights / dues.
3. The sale shall be subject to rules / conditions prescribed under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.
4. The other terms and conditions of the e-auction are published in the following websites **https://ibapi.in**

Date : 25-02-2021, Place : New Delhi **Sd/- Authorised Officer, State Bank of India**

बैंक ऑफ़ बड़ौदा Bank of Baroda

Regional Office (Gurgaon),
Bank of Baroda Bldg., 12th Floor, 16, Sansad Marg, New Delhi –110001 Phone. 011-23441205/41/43/18
Email: recovery.gurgaon@bankofbaroda.com

SALE NOTICE FOR SALE OF MOVABLE/IMMOVABLE PROPERTIES
"APPENDIX- IV-A [See proviso to Rule 6 (2) & 8 (6)]

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Proviso to Rule 6(2) & 8(6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s), Mortgagor(s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, possession of which has been taken by the Authorised Officer of Bank of Baroda, Secured Creditor, will be sold on **"As is where is", "As is what is"**, and **"Whatever there is" basis** for recovery of dues in below mentioned account/s. The details of Borrower/s/Mortgagor/Guarantor/s/Secured Asset/s/Dues/Reserve Price/e-Auction date & Time, EMD and Bid Increase Amount are mentioned below –

Sr. No.	Name of the Branch & Name of the owner of the Property/Vehicle	Details of property/Vehicle	Amount as per Demand Notice / Demand Notice Date	Reserve price / EMD / Minimum bid increase amount	Date/ Time of e-Auction	Status of Possession (Symbolic / Physical)	Inspection Date and time	Authorized officer/ Contact Person and contact no.
1.	JAWAHAR COLONY FARIDABAD Account : M/s G M Industries, Prop. Mr. Sanjeet Thakur OWNER OF THE PROPERTY: Mr. Gajendra Mohan Thakur	**One & half storied Residential Building,** Plot No. 42(also known as MCF No. 37/27, ID No. 302618900) Gali No. 1 forming Khasra No. 450, situated at Mauja Nawada Colony, Faridabad, having area of 100 Sq. Yards	Cash Credit: Rs. 997728.50 Term Loan Rs. 503239.29 Total Dues Rs. 1500967.79 (Rupees Fifteen Lakhs Nine Hundred Sixty Seven and Paisa Seventy Nine Only) plus costs, charges and unaplied interest as per demand notice dated 03-03-2020	Rs.- 24,00,000/- / Rs.- 2,40,000 /- / Rs. 10,000/-	30.03.2021 from 2.00 pm to 6.00	Symbolic	22-03-2021 TO 26-03-2021 during office hours, with prior appointment.	Mr. SubhashRanga 9910000804 Mr. Prashant Sharma 8874440732 Email ID: jawfar@bankofbaroda.co.in

For detailed terms and conditions of sale, please refer to the link provided in **https://www.bankofbaroda.in/e-auction.htm and https://ibapi.in.** Also, prospective bidders may contact the authorized officer on Tel No./Mobile as mentioned in above table.

Date:25/02/2021, Place: New Delhi **Authorised Officer, Bank Of Baroda**

बैंक ऑफ़ बड़ौदा Bank of Baroda

Regional Office (Gurgaon),
Bank of Baroda Bldg., 12th Floor, 16, Sansad Marg, New Delhi –110001 Phone. 011-23441205/41/43/18
Email: recovery.gurgaon@bankofbaroda.com

SALE NOTICE FOR SALE OF MOVABLE/IMMOVABLE PROPERTIES
"APPENDIX- IV-A [See proviso to Rule 6 (2) & 8 (6)]

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Proviso to Rule 6(2) & 8(6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s), Mortgagor(s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, possession of which has been taken by the Authorised Officer of Bank of Baroda, Secured Creditor, will be sold on **"As is where is", "As is what is", and "Whatever there is" basis** for recovery of dues in below mentioned account/s. The details of Borrower/s/Mortgagor/Guarantor/s/Secured Asset/s/Dues/Reserve Price/e-Auction date & Time, EMD and Bid Increase Amount are mentioned below –

Sr. No.	Name of the Branch & Name of the owner of the Property/Vehicle	Details of property/Vehicle	Amount as per Demand Notice / Demand Notice Date	Reserve price / EMD / Minimum bid increase amount	Date/ Time of e-Auction	Status of Possession (Symbolic / Physical)	Inspection Date and time	Authorized officer/ Contact Person and contact no.
1.	B K Chowk, Faridabad BRANCH Account : M/s Reena Enterprises OWNER OF THE PROPERTY: Mrs. Indrawati Gupta.	**Two Storied Residential Building** House NO. 2217/55, Jawahar Colony, Air Force Road, NIT Faridabad, Haryana, Admeasuring area: 98.22 sq. yd.	Rs.24,61,021.04(Twenty Four Lakh Sixty OneThousand Twenty one and Paisa Four Only) plus costs , charges and uncharged interest as per demand notice dated 01.01.2020	Rs.- 40,00,000/- / Rs.- 4,00,000 /- / Rs. 25,000/-	30.03.2021 from 2.00 pm to 6.00	Symbolic	22-03-2021 TO 26-03-2021 during office hours, with prior appointment.	MR. VINOD KUMAR : 9810888257 MS. WARSHA KUMARI : 8210297809 E-mail Id : vjfari@bankofbaroda.com
2.	B K Chowk, Faridabad BRANCH Account : M/s S. M. Tools OWNER OF THE PROPERTY: Mr Munna	**One & Half Storied Residential Building,:-** House NO. 403/1(OLD NO. 42A) ,KH No. 63/5, Jawahar Colony, Gali Opp. Gurudwara, Village : Saran The.:Ballabhgarh Faridabad-121005 Admeasuring area: 75 sq. yd.	Rs. 29,91,654.49 (Twenty Nine Lakh Ninty One Thousand Six Hundred Fifty four and Paisa Forty Nine Only) plus costs , charges and uncharged interest as per demand notice dated 02.03.2020.	Rs.- 33,00,000/- / Rs.- 3,30,000 /- / Rs.- 25,000/-	30.03.2021 from 2.00 pm to 6.00	Symbolic	22-03-2021 TO 26-03-2021 during office hours, with prior appointment.	MR. VINOD KUMAR : 9810888257 MS. WARSHA KUMARI : 8210297809 E-mail Id : vjfari@bankofbaroda.com

For detailed terms and conditions of sale, please refer to the link provided in **https://www.bankofbaroda.in/e-auction.htm and https://ibapi.in.** Also, prospective bidders may contact the authorized officer on Tel No./Mobile as mentioned in above table.

Date:25/02/2021, Place: New Delhi. **Authorised Officer, Bank Of Baroda**

यूको बैंक UCO BANK

(भारत सरकार का उपक्रम) (A Govt. of India Undertaking)

BRANCH OFFICE: NEAR DELITE CINEMA, ASAF ALI ROAD, NEW DELHI-110002

POSSESSION NOTICE [Under Rule 8(1) of Security Interest (Enforcement) Rules, 2002]

Whereas, the undersigned being the Authorized Officer of the **UCO BANK, Asaf Ali Road, New Delhi Branch,** under the Securitization & Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (Act No. 54 of 2002) and in exercise of powers conferred under section 13(12) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 issued a Demand Notice **dated 14.09.2020,** calling upon the **Borrower: MR. MANOJ KUMAR AND MRS. SONAM DEVI,** to repay the amount mentioned in the notice being **Rs.13,64,211/- (Rupees Thirteen Lakhs Sixty Four Thousand Two Hundred Eleven Only)** as on 31.08.2020 (inclusive of interest upto 29.02.2020), within 60 days from the date of receipt of the said notice, together with incidental expenses, cost, charges etc. The Borrower/Guarantor having failed to repay the amount, notice is hereby given to the Borrower / Guarantor/Mortgagor and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him/her under section 13(4) of the said Act read with rule 8 of the said rule on this the **25th Day of February of the Year 2021.** The Borrower / Guarantor in particular and the public in general is hereby cautioned not to deal with the property and any dealing with the property will be subject to the charge of the **UCO BANK, Asaf Ali Road, New Delhi Branch,** for an amount of **Rs.13,64,211/- (Rupees Thirteen Lakhs Sixty Four Thousand Two Hundred Eleven Only)** as on 31.08.2020 (Inclusive of interest upto 29.09.2020), together with incidental expenses, cost, charges etc.

The borrower's attention is invited to provisions of sub-section (8) of Section (13) of the Act, in respect of time available, to redeem the secured assets.

DESCRIPTION OF THE IMMOVABLE ASSET

Immovable Property Situated at Plot No.497, First Floor, 3-F, Sector-3, Vaishali, Ghaziabad (U.P.)-201010.

PLACE: GHAZIABAD **Authorised Officer,**
DATE: 25.02.2021 **UCO BANK**

NORTH DELHI MUNICIPAL CORPORATION

OFFICE OF THE EXECUTIVE ENGINEER (ELECTRICAL)/SOLAR DIVISION 22ND FLOOR, Dr. S.P.M. Civic Centre, Minto Road, New Delhi-110002, Phone No. 011-23227231/21

NOTICE INVITING E-TENDER (DUAL BID)

N.I.T. No.D/EE(E)/SD/2020-21/TC/01 **Dated.25.02.2021**

North DMC	Start Date	Timing
Request for Tender Document From	25.02.2021	18:00 Hrs.
Issue of Tender Document From	25.02.2021	18:01 Hrs.
Pre-Bid Meeting	15.03.2021	15:00 Hrs.
Request of Tender Document Upto	17.03.2021	12:00 Hrs.
Issue of Tender Document Upto	17.03.2021	12:30 Hrs.
Tender Closing Date and Time	17.03.2021	13:00 Hrs.
Technical Bid Opening Date and Time	17.03.2021	14:00 Hrs.
Opening of financial bid	To be intimated later.	

1. **The Executive Engineer (Electrical)/, SOLAR DIVISION** on behalf of the Commissioner, **North Delhi Municipal Corporation** invites online dual bids for the open tender on item rate basis from the contractors/ specialized firms for the following work as per the schedule mentioned above.

S.No.:1, **Name of Work:** Implementation of 330 KW grid connected roof top solar pv system for 66 Nos of municipal schools in **North DMC-Under CAPEX Model**, **H/A:** 66-2882, **Estimated Amount (Rs.).:** 1,39,35,900/-, **Tender Amount (Rs.):** 1,35,30,000/-, **EMD(Rs.):** 2.80/- Lakh to be deposited online, **Tender Cost(Rs.):** 1000/- to be deposited online, **Period of completion:** 4 Months for Survey, Design, Supply, Installation, Testing & Commissioning & post commissioning 5 years of O&M (Operation and Comprehensive Maintenance), **Rates hold good for:** 120 days.

The intending bidders must get themselves registered with North DMC e-tendering portal **https://www.tenderwizard.com/NORTHDMCETENDER** for online sale/purchase of tender documents, bid submission etc. IT Department of North DMC, 24th Floor, Dr. SPM Civic Center, New Delhi-110002 may be contacted for the same, Contract No. Mr. Rajesh Kumar (Ph: 9870393814) & Mr. Sahib (Ph: 8800110222). The complete bid document including eligibility criteria etc. can only be viewed on said portal. Any corrigendum/addendum to this tender will only be available on the above website/tender portal and will not be published in newspapers. The bidders/firms which are blacklisted or debarred at the time of purchase of tender are not eligible to participate.

Sd/-
Executive Engineer
R.O. No.65/DPI/North/2020-21 **(Electrical)/S.D.**

Telex: 0264202 POWER IN
Fax: 03592 222927

Phones :202244
PBX :222908
:222916
:222028

GOVERNMENT OF SIKKIM
POWER DEPARTMENT

No: 200/Adm Dated: 23/02/2021

NOTICE INVITING APPLICATIONS FOR THE POST OF CHAIRPERSON OF SIKKIM ELECTRICITY REGULATORY COMMISSION

In Accordance with Section 84, 85 & 89 of the Electricity Act 2003, Government of Sikkim invites applications for the post of Chairperson, Sikkim Regulatory Commission (SSERC) from persons who meet the following Criteria:-

1. The person shall be of ability, integrity and standing who has adequate discerning knowledge of and has shown capacity in dealing with problem relating to engineering, Finance, Commerce, economics, law or management.

2. The person should not have any financial or other interest with any corporate entity dealing with Generation, Transmission, Trading and Distribution of electricity in Sikkim which is likely to affect prejudicially his or her function as Chairperson of the Commission. The person must give a certificate to the effect while applying for the post.

3. The Chairperson shall hold Office for a term of 5 (five) years from the date he enters upon his office or till he attains the age of 65 (sixty five) years, whichever is earlier.

4. The terms and conditions of Service of the Chairperson will governed by the Gazette Notification dated 29.11.2011 as notified by the Government of Sikkim vide No.618, dated 29.11.2011 as amended from time to time.

5. The Selection Committee constituted as per the provision of the Electricity Act, 2003,for the purpose of making the selection to the post of Chairperson, reserves the right to consider and recommend any other person fulfilling the criteria laid down in the Act for the post of the Chairperson apart from those who have applied against this advertisement. The head Quarter of Sikkim State Electricity Regulatory Commission will be at Deorali, Gangtok.

6. Suitable candidates with adequate qualification and requisite age as prescribed above may apply with their Bio-data mentioning their age, qualification, experience, present status etc. within 4.30 pm of 15.04.2021 to ***PCE-cum-Secretary, Power Department, Government of Sikkim, Gangtok, Pin No.: 737101*** with the envelope superscribed "Application for the post of Chairperson SSERC".

7. The applicants in Government Service should apply through proper channel.

sd/-
R.No.: 253/IPR/Pub/Classi/20-21 *(Phigu Tshering Bhutia)*
Date: 24/02/2021 PCE-cum-Secretary, Power Department

FORMAT OF APPLICATION FOR THE POST OF CHAIRPERSON, SSERC

1. Name:.....
2. Date of Birth:.....
3. Present post held:.....
4. Details of posts previously held and experience in any of the field of Law, Economics, Commerce, Finance, Law or Management.
5. Willingness letter to resign from the present post if selected for the post of Chairperson, SSERC.
6. A letter/ certificate intimating the details of any office, employment or consultancy agreement or arrangement which he/she has in his/her names or in the name of his/her relatives, carrying any or all the following areas of business Viz-:
(a) Generation, Transmission, Distribution of Supply of Electricity.
(b) Manufacture, sale or supply of any fuel for Generation of Electricity.
(c) Manufacture, sale, lease, hire supply of or dealing in machinery, plant, equipment, apparatus or fittingness for the Generation, Transmission, Distribution, Supply of Electricity.
(d) Any entity providing professional services to any of the business as referred to above.
(e) Past administrative knowledge and experiences.

Date:..... Signature:.....
Name.....

Note: 1) Please attach two copies of your recent passport size photograph along with a Xerox of your photo ID.
2) Please attach extra sheets and copies of supporting documents to substantive your claims made in this application.
3) Please attach NOC from your present employer of already in Government Service.

INDIAN OVERSEAS BANK

RO: NHPC Complex, Sector. 33, 1st & 2nd Floor, Faridabad-121003, Telephone: 0129-2259544-50

E-AUCTION SALE NOTICE TO GENERAL PUBLIC **Date & Time of & Auction: 19.03.2021 from 11:00 AM to 01:00 PM.**

SALE NOTICE FOR SALE OF IMMOVABLE AND MOVABLE PROPERTIES

Under Proviso to Rute 8(6) and Rule 6(2) of Security Interest (Enforcement) Rules E-Auction Sale for Sale of Immovable and Movable Assests under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provisoTo Rule 8(6) and Rule 6(2) of the security interest (Enforcement) Rules,2002.

Notice is hereby given to the Public in general and in particular to the Borrower(s) and Gurantor(s) that the below described immovable Property / Movable Property Mortgaged / Hypothecated / Pledged / Charged to the Secured Creditor, the **"Symbolic/Physical Possession"** of which has taken by the Authorised Officer of the **Indian Overseas Bank** (Secured Officer), will be sold on **"As is where is", "As is What is"** and **"Whatever there is"** basis on **19.03.2021** as per details mentioned hereunder.

Sr. No.	Name of Borrower	Date of Demand Notice and Dues (with Further Interest and cost till realization)	Reserve Price / EMD Amount / Incremental Bid Amount	Description of Property alongwith Name of Mortgagor (Owner of the Property) Type of Possession (Symbolic/Physical)	Name of Branch and Details of Contact Person
1.	Jhamman Choudhary	16.06.2020 Rs.5,64,462.00 with further interest at contractual rates & rests, charges etc till date of payment	Rs.9,67,200/- Rs.96,720/- Rs. 10,000/-	Residential Property situated at Flat No.11/G-1, Sector 2, Ground Floor Rukmani Vihar Awasiya Yojana Vrindavan, Tehsil & District: Mathura, Uttar Pradesh. Measuring 52.07 Sq. meters. The property is in the name of **Mr. Jhamman Chaudhary. (Symbolic Possession)**	ARING BRANCH Mr. Vijendra Gupta Contact No.7983816841
2.	M/s Panipat Anda Store	03.12.2019 Rs. 5,04,514.86 with further interest at contractual rates & rests, charges etc till date of payment	Rs. 22,16,500/- Rs. 2,21,650/- Rs. 10,000/-	Commercial Property bearing property no. 23 (Part), Situated at Waka Moja Gaddiwara, Abadi Sanjay Colony, on Gohana Road, Opposite Sugar Mill, Panipat-132103, Haryana. Measuring 37.5 Sq. Yd. The property is in the name of **Smt. Sangeeta Rani. (Symbolic Possession)**	Binjhol Branch Mr. Vikrant Gandhi Contact No. 9216072547
3.	M/s Laxmi Narayan & Sons	16.05.2016 Rs. 2,90,02,453.00 with further interest at contractual rates & rests, charges etc till date of payment	Rs. 57,29,653/- Rs. 5,72,965/- Rs. 10,000/-	Residential Property bearing House No 79, Brahman Wada, Near Main Bazar, Ward no 5, Agrrasen Chowk, Ballabhgarh, Faridabad - 121004 (Haryana). Measuring 117 Sq Yards. In the name of **Shri. Subhash Chand. (Physical Possession)**	Faridabad Branch Mr. Anjani Kumar Contact No. 9082262662
			Rs. 52,52,100/- Rs. 5,25,210/- Rs. 10,000/-	Commercial Property Bearing Shop no 7A, Market no 1 Near Hanuman Mandir, NIT, Faridabad- 121001 (Haryana). Measuring 18 Sq Yards. In the name of **Shri. Subhash Chand. (Physical Possession)**	
4.	M/s Vivek Packaging	31.10.2012 Rs. 42,82,471.00 with further interest at contractual rates & rests, charges etc till date of payment	Rs. 18,13,500/- Rs. 1,82,000/- Rs. 10,000/-	Residential Property bearing House No. D-868(New No.1120) Near Kamauni Sanskratik Mandir (Mandal), Dabua Colony, Faridabad-121003, Haryana. Measuring 100 Sq. Yds. The property is in the name of **Smt. Kamla Devi. (Symbolic Possession)**	Faridabad Branch Mr. Anjani Kumar Contact No.9082262662
5.	Jai Durge Traders	18.12.2014 Rs.54,67,137.03 with further interest at contractual rates & rests, charges etc till date of payment	Rs.12,03,600/- Rs.1,20,360/- Rs. 10,000/-	Residential Property Situated at Plot No.26 (New No E-55) Dabua Colony, Near 60 feet Main Air Force Road (Friends Cell Phone Wali Gali) NIT, Faridand-101213, Haryana. Measuring 50 Sq. Yds. The property is in the name of **Shri Tribhuwan Thakur. (Symbolic Possession)**	Faridabad Branch Mr. Anjani Kumar Contact No.9082262662
			Rs.27,09,700/- Rs.2,70,970/- Rs. 10,000/-	Residential Property Situated at Plot No.71 (New No E-781) Dabua Colony, Near Mohan Dairy (Chacha Office wali Gali) NIT, Faridand-101213, Haryana. Measuring 113 Sq. Yds. The property is in the name of Shri Dil Chand. **(Symbolic Possession)**	
6.	Sachin Raghav	05.03.2020 Rs. 16,03,688.22 with further interest at contractual rates & rests, charges etc till date of payment	Rs. 16,85,600/- Rs. 1,68,560/- Rs. 10,000/-	Residential Property at Plot No.48, Flat No.03, Second Floor, APS Ashiyana II, Village Shahberi, Dadri, District: Gautam Budh Nagar, Uttar Pradesh. Measuring 184.00 Sq. Yards. The property is in the name of **Shri. Sachin Raghav and Smt. Neha Singh. (Symbolic Possession)**	Indirapuram Branch Mrs. Minakshi Contact No.9560913536
7.	M/s R.S. Teleshoppe	12.04.2019 Rs. 19,13,318.78 with further interest at contractual rates & rests, charges etc till date of payment	Rs. 23,79,800/- Rs. 2,37,980/- Rs. 10,000/-	Residential Flat bearing Flat No. 2301, 23rd Floor without Roof Rights, Tower No. A – 06, Saviour Greenisle situated at Plot No. GH-11, Crossing Republic, Village – Dundahera, NH – 24, Ghaziabad, Tehsil & District, Ghaziabad, Uttar Pradesh.Measuring 1050 Sq. Ft. The property is in the name of **Shri. Om Prakash Sharma(Late) & Smt. Komal Sharma. (Symbolic Possession)**	Kaushambi Branch Mr. Ruchi Chadha Contact No.9582391880
8.	M/s Balaji Automotive Components	01.08.2019 Rs.32,14,499.76 with further interest at contractual rates & rests, charges etc till date of payment	Rs.67,06,000/- Rs.6,70,600/- Rs. 10,000/-	Residential property bearing MCF – 185 situated near Rachna Cinema, Shiv Colony, Sector – 22, NIT, Faridabad, Haryana. Measuring 200 Sq. Yds. The property is in the name of **Smt. Nirmala Saini. (Symbolic Possession)**	NHPC Branch Mrs. Surbhi Dave Contact No.9818831745
9.	M/s S K Traders	11.07.2016 Rs. 1,16,91,179.00 with further interest at contractual rates & rests, charges etc till date of payment	Rs. 66,49,500/- Rs. 6,64,950/- Rs. 10,000/-	Equitable mortgage of Property on land which is part of Khasra No. 295/1Min, waka patti makhdoom jadgan, property no. 561-A/16 waka Abadi Nr Matta Chowk, Main Road, Inside M.C. limit, Panipat owned by **Sh. Balkishan Batra, S/o Sh. Ramrakha Batra (66.66 Sq Yards) and Sh. Rajkumar Batra S/o Sh. Ramrakha Batra (283.33 Sq Yards) Area-350 Sq Yards (Symbolic Possession)**	Panipat Branch Mr. Amiya Pankaj Contact No.9198540903
10.	M/s Ritika Transport Co.	10.05.2019 Rs. 1,82,10,056.52 with further interest at contractual rates & rests, charges etc till date of payment	Rs. 60,45,000/- Rs. 6,04,500/- Rs. 10,000/-	Commercial Building bearing Shop No. 125 situated at Sector – 25, Transport Nagar, HUDA, Panipat.Measuring 75 Sq. Yds. in the name of **Shri. Partap Singh and Shri. Satish Kumar. (Symbolic Possession)**	Panipat Branch Mr. Amiya Pankaj Contact No.9198540903
11.	M/s Punya Trading Co.	09.08.2019 Rs. 39,16,851.55 with further interest at contractual rates & rests, charges etc till date of payment	Rs.2,61,95,000/- Rs.26,19,500/- Rs. 10,000/-	Commercial Cum Residential Building, Situated on part of Property No. 915, Ward No. 7 Near Pachranga Bazar, Inside M.C. Limit, Panipat, Haryana. Measuring 118.70 Sq. Yds. The property is in the name of **Shri. Deep Chand. (Symbolic Possession)**	Panipat Branch Mr. Amiya Pankaj Contact No.9198540903
12.	M/s Shiv Handloom	11.06.2019 Rs. 31,49,385.27 with further interest at contractual rates & rests, charges etc till date of payment	Rs. 11,08,300/- Rs. 1,10,830/- Rs. 10,000/-	Residential Building part of Khewat No. 127, Khatoni No. 162, Khasra No. 100//17(8-0), 18(8-0), Waka Patti Makhdoom Jadgan, Abadi situated at Bharat Nagar, Near Shiv Mandir/Khera, Outside M.C. Limit, Panipat. Measuring 85 Sq. Yds. The property is in the name of **Smt. Rekha. (Symbolic Possession)**	SME Panipat Branch Mr. Shubh Chandra Jha Contact No. 8813959024, 9466802942
			Rs. 25,18,800/- Rs. 2,51,880/- Rs. 10,000/-	Industrial Building part of Khewat No. 339, Khasra No. 10/5, Waka Patti Makhdoom Jadgan, Abadi situated at Bharat Nagar, Near Babail Road, Outside M.C. Limit, Panipat. Measuring 200 Sq. Yds.The property is in the name of **Shri. Shiv Charan. (Symbolic Possession)**	
13.	Charan Singh, Satish Kumar, Sangeeta & Nirmala	30.04.2019 Rs. 2360747.78 with further interest at contractual rates & rests, charges etc till date of payment	Rs. 1,11,83,300/- Rs. 11,18,330/- Rs. 10,000/-	Residential Building having Ground and First Floor, bearing House No. 59 situated at Sector – 18, Urban Estate, Panipat, Haryana. Measuring 315.10 Sq. Meter in the name of **Charan Singh and Satish Kumar. (Symbolic Possession)**	SME Panipat Branch Mr. Shubh Chandra Jha 8813959024,9466802942
14.	Pragati Feeds	24.04.2019 Rs. 11,94,58,263.51 with further interest at contractual rates & rests, charges etc till date of payment	Rs. 2,15,35,400/- Rs. 21,53,540/- Rs. 1,00,000/-	Plant & Machinery: Boiler with Chimney,Transformer,Electric Panel, Feed Plant consists of : Conveyor, Grinder 2, Pellet 1, Electric Panel 1, Mixture 1, PLC 1, Cilos Bin – 1,Peller ,Cooler 1, Oil Tank – 1, Bagging – 1, Elevators – 5, Batch Hooper 1, MS Structure, Chain Conveyor, Weighing Scale 1, Weighing Bridge **(Symbolic Possession)**	Risalu Branch Mr. Nowlesh Kumar Gupta Contact No.8252697711
			Rs. 3,35,93,200/- Rs. 33,59,320/- Rs. 1,00,000/-	Feed Mill Building, Situated on Land which is part of Khewat No. 17, Khasra No. 25//23/1 and Khewat No. 19, Khasra No. 25//12/2(2-4) 18/2(6-16), 19(8-0), 22(88-0), Waka Village – Binjhol, Tehsil & District, Panipat. Measuring 2.059 Sq. Acre (16K 9.5 M) The property is in the name of **Shri. Charan Singh. (Symbolic Possession)**	
15.	Ajit Singh,Anjali	11.07.2017 Rs. 20,84,381.80 with further interest at contractual rates & rests, charges etc till date of payment	Rs. 11,08,300/- Rs. 1,10,830/- Rs. 10,000/-	Smt. Anjali W/o Ajt Singh, FlatNo. 14-A, Ashirwad Enclave, Kartarpura, Indra colony, Rohtak , Haryana – 124001 Owner **Smt Anjali Singh Area- 72.33 Sq Yards, 60.48 Sq Meter (Physical Possession)**	Rohtak Gohana Branch Mr. Amit Rohilla Contact No.7876364137
16.	Shiwani Disel Engineering Works	23.12.2019 Rs. 13,34,349.50 with further interest at contractual rates & rests, charges etc till date of payment	Rs. 8,33,700/- Rs. 83,370/- Rs. 10,000/-	All the Part and Parcel of the Property consisting of Residential property at Eastern share of plot No. 32 Part part of Khasra No.19/11/1,11/2 Mouja Nangla Gujran, Tehsil & District: Faridabad bounded on east by 15ft Rasta, on west by remaining portion, on north by plot No.33 & on south by other land and its MCF No.140/120, Nangla Enclave Part I, Faridabad also known as House No.1247, Nagla Enclave Part – 1, Near K. D. School, Gali No. 12, Faridabad, Haryana. Measuring 55 Sq. Yds. The property is in the name of **Shri. Shiv Pujan Sharma (Symbolic Possession)**	Sector 16 Faridabad Branch Mr. Mohammad Zaki Contact No.9650367478
17.	Sona Polymer (Prop. Shri Hari Mohan)	23.12.2019 Rs. 12,18,282.20 with further interest at contractual rates & rests, charges etc till date of payment	Rs. 26,90,700/- Rs. 2,69,070/- Rs. 10,000/-	Residential property bearing Plot No. 78 (New No. B – 334), with all Roof/Terrace Right having 1/6th Share of 8 Kanal, Part of Rect No. 33 out of Kila No. 25, situated at Mauja Saran, Abadi known as Kapra Colony, Sector – 51, near Jawahar Colony, Tehsil & District – Faridabad, Haryana. Measuring 200 Sq. Yds. The property is in the name of **Shri. Lakhmi Chand (Symbolic Possession)**	Sector 16 Faridabad Branch Mr. Mohammad Zaki Contact No.9650367478
18.	Devi Charan	08.12.2017 Rs. 4,66,289.13 with further interest at contractual rates & rests, charges etc till date of payment	Rs. 11,08,300/- Rs. 1,10,830/- Rs. 10,000/-	Residential Property having Flat No.3706-A , First & Second Floor , LIG Category situated in Housing Board Colony, Pocket-II , Sector -3, Faridabad, Tehsil & District, Faridabad, Haryana. Measuring 16.79 Sq Yards Meter with Plinth area 302 Sq. ft. In the name of **Anju Sharma W/O Shri Devi Charan. (Symbolic Possession)**	Sector 16 Faridabad Branch Mr. Mohammad Zaki Contact No.9650367478
19.	Sanajy Kumar Rana, Poonam Rani	29.02.2020 Rs. 18,44,489.80 with further interest at contractual rates & rests, charges etc till date of payment	Rs. 35,62,600/- Rs. 3,56,260/- Rs. 10,000/-	All that part and parcel of the Residential Property situated in the colony known as Surat Nagar Phase 1, Gali No. 8, Gurgaon within the Municipal Corporation Gurgaon comprised in Khasra No.310 of the Revenue Estate of village Gurgaon (Haryana). Measuring 100 Sq. Yards. The property is in the name of **Sri Sanjay Kumar S/o Sh. Uday Singh (Symbolic Possession)**	Sohna Road, Gurugaon Branch, Ms Sonal Jindal Contact No.9654264115
20.	Praveen Dairy	28.08.2018 Rs. 21,77,259.12 with further interest at contractual rates & rests, charges etc till date of payment	Rs. 36,27,000/- Rs. 3,62,700/- Rs. 10,000/-	1st part of land and building of total extent of 153 Sq. Yards situated at Khewat No.543,868, Khata No.675,1102 and Killa No.59/9/2(4-13), 12/ (5-17), Sarawati Vihar, Garhi Brahmnan, , Mahlana Road, Sonipat, Haryana. And 2nd part of land and building of total extent of 200 Sq. Yards situated at Khewat No.434K, Khata No.539, Sarawati Vihar, Garhi Brahmnan, Mahlana Road, Sonipat, Haryana. The property is in the name of **Smt. Chandro W/o Sh. Samundar Singh. (Symbolic Possession)**	Sonipat Branch Mr. Hemant Kumar Contact No.9897717119
21.	Jai Kaur, Sanjay	20.10.2016 Rs. 8,35,520.00 with further interest at contractual rates & rests, charges etc till date of payment	Rs. 9,06,800/- Rs. 90,680/- Rs. 10,000/-	Double Storied Residential House situated on land which is part of Khewat No. 592/553, Khata No.767, Khasra No. 651/2, Waka Village – Kaulpur, Abadi Baba Colony, Near Tata Motors, Rohtak Road, Inside M.C. Limit, Sonipat-131001, Haryana. Measuring 50.00 Sq. Yards. The property is in the name of **Smt. Jai Kaur. (Symbolic Possession)**	Sonipat Branch Mr. Hemant Kumar Contact No.9897717119
22.	Deepak Trading Co.	03.07.2020 Rs. 41,12,086.50 with further interest at contractual rates & rests, charges etc till date of payment	Rs. 46,79,900/- Rs. 4,68,000/- Rs. 10,000/-	Residential Property bearing House No.322, LIG, Housing Board Colony, Sector:23, District: Faridabad, Haryana – 121005. Measuring 90 Sq. Yds. The property is in the name of **Shri. Rajinder Kumar Gulati. (Symbolic Possession)**	YMCA Faridabad Branch Mr. Nitin Kumar Contact No.9711905715
23.	Sunita Traders	01.02.2019 Rs. 20,95,880.00 with further interest at contractual rates & rests, charges etc till date of payment	Rs. 2,48,900/- Rs. 24,890/- Rs. 10,000/-	Property having Khasra No. 143 (New) & 240/2(Old), situated at Mauza Palikhera, Sonkh Road, Tehsil & District – Mathura, Uttar Pradesh. Measuring 21.63 Sq. Meters. The property is in the name of **Smt. Sunita. (Symbolic Possession)**	Veterinary College, Mathura Branch, Mr. Arendra Singh Contact No.8755843621
24.	Bachchu Singh	29.07.2020 Rs. 22,59,669.00 with further interest at contractual rates & rests, charges etc till date of payment	Rs. 17,96,400/- Rs. 1,79,640/- Rs. 10,000/-	Residential Building Property No.42 (Southern Part) situated at Mauza Navada, Part of Khasra No.97/2 within Shri Ganga Dham Colony, Tehsil & District: Mathura -281001, Uttar Pradesh. Measuring 100.00 Sq. Yards. The property is in the name of **Shri. Ashok Kumar. (Symbolic Possession)**	Veterinary College, Mathura Branch, Mr. Arendra Singh Contact No.8755843621
25.	Ashok Kumar	29.07.2020 Rs. 15,82,520.00 with further interest at contractual rates & rests, charges etc till date of payment	Rs. 17,96,400/- Rs. 1,79,640/- Rs. 10,000/-	Residential Building Property No.42 (Nothern Part) situated at Mauza Navada, Part of Khasra No.97/2 within Shri Ganga Dham Colony, Tehsil & District: Mathura -281001, Uttar Pradesh. Measuring 100.00 Sq. Yards. The property is in the name of **Shri. Ashok Kumar. (Symbolic Possession)**	Veterinary College, Mathura Branch, Mr. Arendra Singh Contact No.8755843621
26.	Rakesh Saxena	01.07.2019 Rs. 8,51,663.00 with further interest at contractual rates & rests, charges etc till date of payment	Rs. 17,48,100/- Rs. 1,74,810/- Rs. 10,000/-	Commercial Property bearing Shop Water Rate No. 2/1038J, situated at Mohalla Askunda Bazar, Mathura Tehsil, Mathura District, Uttar Pradesh. Measuring 6.32 Sq. meters. The property is in the name of **Shri. Rakesh Saxena. (Symbolic Possession)**	Veterinary College, Mathura Branch, Mr. Arendra Singh Contact No.8755843621
27.	Pinki Devi, Digamber Singh	18.01.2018 Rs. 5,60,454.00 with further interest at contractual rates & rests, charges etc till date of payment	Rs. 17,16,800/- Rs. 1,71,680/- Rs. 10,000/-	Residential Property Bearing Water Rate No. 527 (Part), with all roof/terrace right, situated at Gali Gujrana Kotwali Road (Opp. H.No. 413 of Shri Yadav), Tehsil & District – Mathura, Uttar Pradesh. Measuring 70.20 Sq. Yds. The property is in the name of **Smt. Pinki Devi. (Symbolic Possession)**	Veterinary College, Mathura Branch, Mr. Arendra Singh Contact No.8755843621
28.	Sunita, Mukesh	03.11.2018 Rs. 27,13,038.40 with further interest at contractual rates & rests, charges etc till date of payment	Rs. 5,74,300/- Rs. 57,430/- Rs. 10,000/-	All that Part and Parcel of the Property consisting of part of plot no. 72 situated at Village Girdharpur, Part of Khasra No.147 within Manishpuram Colony, Tehsil & District: Mathura, Uttar Pradesh. Measuring 41.97 Sqm. The property is in the name of **Smt. Sunita (Symbolic Possession)**	Veterinary College, Mathura Branch, Mr. Arendra Singh Contact No.8755843621
29.	Seema Rani, Bhola Agarwal	01.12.2018 Rs. 24,25,475.89 with further interest at contractual rates & rests, charges etc till date of payment	Rs. 7,05,300/- Rs. 70,530/- Rs. 10,000/-	All that Part and Parcel of the Property consisting of plot no.13, situated at Village Palikhera within Meera Nagar Colony, Khasra No.198, Tehsil & District: Mathura, Uttar Pradesh. Measuring 62.70 Sqm. The property is in the name of **Smt. Seema Rani (Symbolic Possession)**	Veterinary College, Mathura Branch, Mr. Arendra Singh Contact No.8755843621
30.	Ritek Kumar Sharma	16.08.2018 Rs. 20,40,816.00 with further interest at contractual rates & rests, charges etc till date of payment	Rs. 23,01,200/- Rs. 2,30,120/- Rs. 10,000/-	Residential Property bearing Villa No. 22, Situated at Block B, Khasra No. 97/2 & 97/3, Mauza Koyala Alipur within Ganga City Colony, Tehsil & District, Mathura, Uttar Pradesh. Measuring 99.28 Sq. Meters in the name of **Shri. Ritek Kumar. (Symbolic Possession)**	Veterinary College, Mathura Branch, Mr. Arendra Singh Contact No.8755843621
31.	Rabbo	03.11.2018 Rs. 3,41,762.00 with further interest at contractual rates & rests, charges etc till date of payment	Rs. 12,21,100/- Rs. 1,22,110/- Rs. 10,000/-	Property situated at Khasra No. 101 & 139 (Part), Mauza Jai Singh Pura, Banger, Tehsil & District, Mathura, Uttar Pradesh. Measuring 85.26 Sq. Meters. in the name of **Shri. Rabbo (Symbolic Possession)**	Veterinary College, Mathura Branch, Mr. Arendra Singh Contact No.8755843621
32.	Maharaj Singh	01.07.2019 Rs. 5,04,179.48 with further interest at contractual rates & rests, charges etc till date of payment	Rs. 7,57,700/- Rs. 75,770/- Rs. 10,000/-	All that part and parcel of the Piece of Plot No.143, Part of Khasra No.1143 situated at Mauja Maholi within Hare Krishna Dham Colony, Tehsil & District: Mathura, Uttar Pradesh. Measuring 167.22 Sqm. The property is in the name of **Smt. Sheela Devi (Symbolic Possession)**	Veterinary College, Mathura Branch, Mr. Arendra Singh Contact No.8755843621
33.	Jal Singh	19.11.2019 Rs. 8,79,326.67 with further interest at contractual rates & rests, charges etc till date of payment	Rs. 13,13,800/- Rs. 1,31,380/- Rs. 10,000/-	Property Situated at Plot No.93, Mauja Mathura Bangar, within Ashapuram, Part of Khasra No.94Min, Tehsil & District- Mathura, Uttar Pradesh.Property Situated at Plot No.93, Mauja Mathura Bangar, within Ashapuram, Part of Khasra No.94Min, Tehsil & District-Mathura, Uttar Pradesh. Measuring 83.28 Sq.mt. in the name of **Smt. Renu W/o Sri Jal Singh. (Symbolic Possession)**	Veterinary College, Mathura Branch, Mr. Arendra Singh Contact No.8755843621
34.	Ramesh Chand Joshi M/s R.K.Book Binding House	05.10.2020 Rs.15,72,978.99 with further interest at contractual rates & rests, charges etc till date of payment	Rs.60,81,300/- Rs.6,08,130/-	Residential House Property Bearing Plot No.109, Situated at Mauza Mathura Bangar, Laxmi Nagar, Tehsil & District: Mathura, Uttar Pradesh – 281001. Measuring 212.74 Sq. meter. The property is in the name of **Shri. Ramesh Chand Joshi. (Symbolic Possession)**	Yug Nirman Tapobhoomi, Mathura Branch, Mr. Gulab Singh, Contact No.8077543264
35.	Harsh Packaging	05.10.2020 Rs.22,60,319.84 with further interest at contractual rates & rests, charges etc till date of payment	Rs. 10,000/-		

Outstanding Govt.Dues if any- Not Known, EMD Start Date: 04.03.2021, Last Date of Deposit of EMD up to - 18.03.2021,
Date and Time of Inspection of Property- From 04.03.2021 up to 18.03.2021, 10.00 AM to 4:00 PM, Date and Time of E-auction - 19.03.2021 from 11:00 AM to 01:00 PM.

1. The properties will be sold by e-auction through the Bank's approved service provider portal **https://ibapi.in** under the supervision of the Authorized Officer of the Bank.
2. E-auction bid document containing online e-auction bid form, declaration, general terms and conditions of online auction sale are available in **https://ibapi.in**
3. Intending bidders shall hold Valid email ID and Mobile No. to register their name / account bylogin to the website of the aforesaid service provider. They need to create log in with user id andpassword on the aforesaid service provider portal which should be used in the e-auctionproceedings. For details please contact the service provider portal **https://ibapi.in**
4. Bids in the prescribed formats shall be submitted "online" through the portal **https://ibapi.in** along with the detail of EMD & scanned copy of KYC documents including photo, PAN Card & address proof to the service provider and to the Authorised Officer before **05.00 P.M on 18.03.2021** otherwise shall not be eligible for consideration.
5. The EMD and other deposits shall be remitted through EFT / NEFT / RTGS to the Bank account as specified above and the amount of EMD paid by the interested bidder shall carry no interest. The amount of EMD paid by the successful bidder shall be adjusted towards the sale price.
6. Bids without EMD shall be rejected summarily.
7. Online auction sale will start automatically on and at the time as mentioned above. Auction / bidding will initially be for a period of 120 minutes with auto extension time of 10 minutes each till the sale is concluded.
8. The property shall be sold to the successful bidder. The successful bidder (purchaser) as declared by the Authorised Officer shall deposit 25% of the sale price (inclusive of the EMD) immediately on the same day and not later than the next working day. The balance amount of sale price shall be paid within 15 days from the date of confirmation of auction sale. Failure to remit the entire amount of sale price within the stipulated period will result in forfeiture of deposit of 25% of the bid price to the secured creditor and forfeiture of all claims over the property by the purchaser and the property will be resold.
9. The sale certificate will be issued in the name of the purchaser only, after payment of the entire sale price amount and other taxes/charges, if any.
10. The purchaser shall bear the charges/ fee payable for conveyance such as registration fee, stamp duty, etc., as applicable as per law.
11. The Authorized Officer has the absolute right to accept or reject any bid or postpone or cancel the sale, as the case may be without assigning any reason whatsoever.
12. The property is being sold on "**As is Where is**", "**As is what is**", and "**Whatever there is "basis.** The Bank has disclosed only the known encumbrances, statutory liabilities, if any, as above. However, the intending bidders should make their own independent inquiries at their own costs with concerned co-operative housing societies/SRO as well as the Revenue Records regarding the title, nature, description, condition, encumbrance, lien, charge, statutory dues, etc of properties put on auction and claims/rights/dues affecting to the properties, prior to submitting their bid. The properties are being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorized Officer/Secured Creditor shall not be responsible in any way for any third party claims/rights/dues.
13. Sale is subject to confirmation by the secured creditor.
14. EMD of unsuccessful bidders will be returned through EFT / NEFT / RTGS to the bank account details provided by them in the bid form and intimated via their e-mail id.
15. For detailed terms and conditions of the sale, please refer to the link provided on Indian Overseas Bank's website i.e. **www.iob.in [https://www.iob.in/TenderDetails.aspx?Tendertype=E_Auction]** or **https://ibapi.in**

Date: 26.02.2021 **

Covid-19: Tie-up with Serum key to mass production of vaccines

LALIT K JHA
Washington, February 25

■ British-Swedish pharma giant AstraZeneca and US pharmaceutical major Novavax tie up with Serum

■ Covishield was granted emergency use listing by WHO this month, to be supplied to low and middle-income countries

■ SII is manufacturing vaccine developed by AstraZeneca and Oxford University – locally known as Covishield

■ The plan is to supply over 300 million doses to 145 countries through COVAX in the first half of 2021

BRITISH-SWEDISH PHARMA giant AstraZeneca and US pharmaceutical major Novavax have told lawmakers that they are ready to scale up their production of Covid-19 vaccines in partnership with the Serum Institute of India (SII).

Located in the city of Pune in Maharashtra, the SII is the world's largest vaccine manufacturer by volume.

It is manufacturing the coronavirus vaccine developed by AstraZeneca and Oxford University, which is known locally as Covishield. Covishield was granted emergency use listing by the World Health Organisation (WHO) this month, allowing it to be supplied to low and middle-income countries around the world.

"Together with our partner, the Serum Institute of India, we plan to supply over 300 million doses to 145 countries through COVAX in the first half of 2021 as part of our global and equitable access pledge," Ruud Dobber, president of AstraZeneca's biopharmaceuticals business, said.

"The majority of this supply will go to low and middle-income countries," Dobber told members of the US House Energy and Commerce Committee's oversight and investigations subcommittee during a Congressional hearing on 'Pathway to Protection: Expanding Availability of Covid-19 Vaccines' on Tuesday.

The purpose of the hearing was to examine manufacturers' ongoing efforts to develop and scale-up production of Covid-19 vaccines in the US.

The COVAX or Covid-19 Vaccine Global Access programme is run by Gavi, the Vaccine Alliance, and WHO in partnership with developed and developing country vaccine manufacturers.

Dobber said the company's agreement with the US government cover the development and supply of 300 million doses of its vaccine, should it receive authorisation. The cost of the doses and the dose agreements will provide no profits for AstraZeneca.

It's vaccine has received conditional marketing or emergency authorisation in more than 50 countries, and recently, the WHO listed its vaccine for emergency use against Covid-19, he told the lawmakers.

"Studies conducted today indicated our vaccine is well tolerated and effective. And just this week, we were encouraged to see the first real world evidence from over 5.4 million subjects in Scotland demonstrating a risk reduction of Covid-19 related hospitalisations by 94% after the first dose of our vaccine," he asserted.

John Trizzino, executive vice president of Novavax, also gave a similar assurance to members of the Congressional Committee.

"Scale-up has not begun yet in large scale but we do have a global capacity both with our existing Novavax facilities in the US, our partners in India's Serum Institute, and we believe that we could scale up that new strain very quickly," Trizzino said in response to a question.

Covishield is less expensive compared to some of the other vaccines being used — such as the ones from Pfizer-BioNTech and Moderna. It also doesn't need to be stored in ultra-low temperatures, which makes it suitable for use in many developing countries that lack necessary storage infrastructure.

—PTI

INS tells Google to pay newspapers for content, share ad revenues

EXPRESS NEWS SERVICE
New Delhi, February 25

THE INDIAN NEWSPAPER Society wrote to Google on Thursday asking it to compensate Indian newspapers comprehensively for the use of their content, and to share its advertising revenues properly.

In a letter to Google India country manager Sanjay Gupta, INS president L Admiloolam said that Google should increase publisher share of advertising revenue to 85%. The letter said that newspapers employ thousands of journalists on the ground at considerable cost for gathering information, and that this content was proprietary and gave Google its "authenticity in India."

In a press release, the INS said, "The Society insisted that Google should increase the publisher share of advertising revenue to 85%, and also ensure more transparency in the revenue reports provided to publishers by Google."

The INS said that world over publishers have been raising the issue of fair payment for content and proper sharing of advertising revenue. "It is also noted that Google has recently agreed to better compensate and pay publishers in France, the European Union and notably in Australia," the INS said.

The INS also raised the issue of giving prominence to editorial content from "Registered News Publishers", so as to tackle fake news, and said that Google often picks up content from sites that are not credible.

On Thursday, the Australian Parliament passed amendments to laws to make Google and Facebook pay for news, after agreeing to some tweaks allowing publishers to negotiate payments with Facebook and Google.

Besides, Facebook announced plans to invest $1 billion to "support the news industry" over the next three years. Google had earlier said in October that it would pay publishers $1 billion over the next three years. Google recently also struck deals with major Australian news businesses, claiming arrangements with more than 50 publishers in the country and more than 500 globally.

Irdai withdraws circular on dividends for FY20, ask insurers to take conscious call for current fiscal

INSURANCE SECTOR REGULATOR Irdai on Thursday withdrew its circular on dividend payouts for 2019-20 by insurers in the wake of Covid-19, citing improving economic conditions, and said they should take a conscious call on dividends for the current year.

The Insurance Regulatory and Development Authority of India (Irdai) had in April 2020 asked insurance companies to manage their resources prudently.

It had directed all the insurers to align their dividend payouts for 2019-20 so as to be in conformity with their strategies to ensure they have adequate resources for the protection of interests of the policyholders.

The authority has been assessing the economic position both at global level and at the Indian context, in general and the insurance sector in particular, Irdai said on Thursday.

—PTI

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BRANCH OFFICE : GAUSHALA ROAD, ABOHAR, E-MAIL : bo3449@pnb.co.in, Contact No. 8288016102

(Annexure-1)
(10 days' Notice to the Borrower/Promoters/Directors for rectification of Events of Default)
Registered Post With AD

To DATED : 08.02.2021

1. M/s Gagan Vasu Cine Links Pvt. Ltd. Opp. Kumar Filling Station, Fazilka Road, Abohar-152116 (Borrower)	Smt. Sunita Doda R/o Opp. Kumar Filling Station Fazilka Road, Abohar-152116. (Director).	Shri Rajesh Lakra S/o Sh. Ranjit Rai Lakra R/o 25, Shankar Market, Sethi Palace Road, Abohar-152116. (Director)

Sir,
Reg : Identification of default in the loan account of **M/s Gagan Vasu Cine Links Pvt. Ltd. CC (A/C 3449008700001280)** and **(3468008700004376)** with the Bank, as 'Wilful'.
M/s Gagan Vasu Cine Links Pvt. Ltd. has been availing the following facilities from our bank :

Facility	Amount Due as on 31.05.2019
1. CC (3468008700004376)	Rs. 314.44 Lacs plus interest
2. CC (3449008700001280)	Rs. 938.36 Lacs plus interest
Total :	Rs. 1252.80 Lacs Plus Interest

Due to nonpayment of the interest and/or installment, your accounts has been classified as Non Performing Asset by the bank in Term of RBI guidelines on **31.05.2019** with balance outstanding of **Rs. 1252.80 Lacs.** On scrutiny of the said account, the following events of wilful default are perceived.
1. Unauthorised disposal or removal of charged assets (Stock already hypothecated to Bank was sold/disposed off/discarded but Loan was not adjusted out of the proceeds received, which is against the terms and conditions of the Bank.
You are, therefore, called upon to rectify the aforesaid default(s) within 10 days from receipt of this notice, failing which we shall be compelled to take steps to recommend your name and/or name your company/firm/unit and/or directors Partner/s/ Proprietor/s, as the case may be, to the identification Committee, to declare you as wilful defaulter in consonance with the RBI guidelines.
Please take note of the fact that once you are declared as Wilful Defaulter, the following consequences may ensue against each of you.
. Non sanction of additional facility by any Bank/FI.
. Debarring the entrepreneurs/ promoters from institutional finance from SCBs. DFIs. Govt. owned NBFCs. Investment institutions etc. for floating new ventures.
. Besides legal process and foreclosure of recovery of dues, if warranted criminal proceedings may be initiated.
Not with standing the above, bank reserve its right to take appropriate legal action for recovery of the bank dues without any further reference at your risk, responsibility and costs.

SASTRA CIRCLE HEAD

बैंक ऑफ़ इंडिया Bank of India BOI

Zonal Office: "Star House" Vibhuti Khand, Gomti Nagar, Lucknow-226010, Ph.: 0522-2721512

E-Auction Notice

Sale notice for sale of immovable properties
APPENDIX-IV-A Under the provisions of Rule 8(6)

E-Auction Sale Notice for Sale of immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

Notice is given to the Public in general and in particular to the borrower(s) and Guarantors(s) that the below described immovable properties mortgaged/charged to Bank of India the constructive possession of which has been taken by the Authorized Officer of Bank of India will be sold on "As is where is" "As is what is" and "Whatever there is" basis.

The last date for submission of EMD/Documents is 15.03.2021, 05:00 PM

Date and Time of E-Auction 16.03.2021, (11:00 AM to 1:00 PM)

Sl No.	Name & Address of the Borrower/ Guarantor/Amount Outstanding	Description of the Property	Reserve Price (RP) Earnest Money (EMD) (₹)
Branch: Lucknow, Mohini Mansions			
1	**Borrower: M/s Impartial Agrotech Pvt. Ltd., Guarantor: (1) Mr. Subhas Ghosh** S/o Late Himanshu Kumar Ghosh, C-695, Omaxe City, Lucknow, **(2) Mrs. Sharmistha Ghosh** W/o Mr. Subhash Ghosh, C-695, Omaxe City, Lucknow, **(3) Yogesh Tiwari** S/o Late Prem Prasad Tiwari, 29-A, Block-A, Vikas Nagar, Kanpur-208024, **(4) Pradumn Tiwari** S/o Late Prem Prasad Tiwari, 29-A, Block-A, Vikas Nagar, Kanpur-208024, **(5) Abhishek Tiwari** S/o Late Prem Prasad Tiwari, 29-A, Block-A, Vikas Nagar, Kanpur-208024. **Demand Notice Dated: 04.10.2017, Amount: ₹ 3,76,09,556.00** + Interest + other expenses.	**(1)** Industrial premises situated at E-1, Phase-1, UPSIDC, Unnao Industrial Area, District-Unnao-209801, in the name of Impartial Agrotech Pvt. Ltd., **Admeasuring:** 4407.77 Sq. Mtr., **Boundary: East:** 60 ft. wide Road No. 03, **West:** Industrial Plot No. D-1. **North:** Industrial Building on Plot No. E-02, **South:** 80 ft. wide Road No. 05. **(Possession - Symbolic) (Not Physical)**	₹ 530.24 Lac ₹ 53.024 Lac
		(2) Residential building on Plot No. 29A, Block-A, Scheme No. 38, situated at Lakhanpur, Vikas Nagar, Kanpur, **Owner: Mr. Yogesh Tiwari, Mr. Abhishek Tiwari** and **Mr. Pradhumn Tiwari, Admeasuring:** 669.98 Sq. mtr. **Boundary: East:** House on Plot No. 29, **West:** House on Plot No. 30, **North:** 40 ft. wide Road, **South:** Mahapalika Road & Existing House. **(Possession - Symbolic) (Not Physical)**	₹ 274.33 Lac ₹ 27.433 Lac
		(3) Plant & Machinery situated at Plot No. E-01, situated at UPSIDC, Industrial Area, Site No. 01, Unnao i.e., at property mentioned in item No. 1 **(Possession - Symbolic) (Not Physical)**	₹ 500.50 Lac ₹ 50.050 Lac

Terms & Conditions:- For detailed and terms and conditions of the sale, please refer to the link provided in Secured Creditor's the web portal of i.e. **https://www.bankofindia.co.in, https://ibapi.in.** For further details contact AGM/Chief Manager/Branch Manager of respective Branches at Numbers as given above. The above mentioned Borrower(s) / guarantor(s) / Mortgagor(s) is given notice to deposit there total Outstanding, Interest & Other expenses before the E-Auction date. Failing which, the said property will be auctioned, and the outstanding amount if any, will be recovered along with interest cost.
In provision of SARFAESI Act 2002, since sale of Immovable Property conducted on **15/02/2021** through E-Auction failed (30 days' notice served on 10.01.2021) , sale is hereby conducted again and this notice may be treated as 15 days' notice Under Security Interest (Enforcement) Rules, 2002 to the borrower / guarantor's of the said loan about holding of E-Auction Sale on the above mentioned date.

Date: 26.02.2021, Place : Lucknow **Authorised Officer, Bank of India**

बैंक ऑफ़ बड़ौदा Bank of Baroda

Branch : Cantonment, 318, Sadar Bazar, Lucknow
Phone - 0522-2481344, Mob.: 7565001884
E-mail: vjcant@bankofbaroda.com

Sale Notice for Immovable Properties "APPENDIX-IV-A {See Proviso to Rule 8(6)}

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso of Rule 8(6) of the Security Interest (Enforcement) Rules, 2002
Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged/charged to the Secured Creditor, Constructive possession of which has been taken by the Authorised Officer of **Bank of Baroda**, Secured Creditor, will be sold on **"As is where is", "As is what is", and "Whatever there is"** basis for recovery of below mentioned account/s. The details of Borrower/s/Guarantor/s/Secured Assets/s/Dues/Reserve Price/E-Auction date & time, EMD and Bid increase Amount are mentioned below:

Date of Auction: 01.04.2021 **Last Date of EMD Submission: 30.03.2021 upto 4.00 P.M.**

Sl.	Name & Address of the Borrower/Guarantors	Description of the Immovable Property with known encumbrances, if any	Total Dues	Date & Time of E-Auction	Reserve Price/EMD/ Bid Increase Amount	Status of Possession (Constructive/ Physical)	Property Inspection Date & Time
1.	**Borrower: 1. Ms Mamta Singh D/o** Shri Santoshi Singh Chauhan **2. Mrs. Poonam Singh** W/o Shri Santoshi Singh Chauhan **Guarantor : Mr. Santoshi Singh Chauhan** S/o Late Shri Gayadin Singh Chauhan	E/M of residential property having area of 31.11 sqmtr situated at H.No. ED/948/Q type EWS Sector Q Aliganj Yojna Lucknow 226024 owned by Mrs. Ponam Singh W/o Santoshi Singh Chauhan and Mr. Santoshi Singh Chauhan S/o Late Shri Gayadin Singh Chauhan, **Bounded: East :** House No. 940, **West :** Open Space, **North :** Road, **South:** H.No. 946	**Rs. 7,69,983.67** as on 30.06.2019 + further interest & incidential charges w.e.f. 30.06.2019	01.04.2021 01:00 PM to 2:00 PM	18,17,000/- 1,81,700/- 10,000/- (Bid Increase Amount)	Constructive	23.03.2021 between to 10:00 PM to 4:00 PM

For detailed terms and conditions of the sale, please refer to the link provided in Bank of Baroda secured website i.e. **www.bankofbaroda.in/e-auction.htm & https://ibapl.in**. Also, prospective bidders may contact the authorised officer on Mobile No. **7565001884**

Date: 26.02.2021, Place: Lucknow **Authorised Officer, Bank of Baroda**

HINDUJA HOUSING FINANCE

HINDUJA HOUSING FINANCE LIMITED
2nd Floor, New Janpath Complex, Ashok Marg, Hazratganj, Lucknow-226001

SYMBOLIC POSSESSION NOTICE

Whereas the undersigned being the Authorized Officer of the HINDUJA HOUSING FINANCE LIMITED under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (No. 3 of 2002) and in exercise of powers conferred under section 13(12) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 issued a demand notice was issued on the dates mentioned against each account and stated hereinafter calling upon the borrower **(hereinafter the borrower and guarantors are collectively referred to as the "the Borrowers")** to repay the amount within 60 days from the date of receipt of said notice.
The borrowers having failed to repay the amount, notice is hereby given to the borrowers and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him under sub- section 4 of section 13 of Act read with rule 8 of the Security Interest Enforcement Rules, 2002 on this the dates mentioned against each account.
The borrower/guarantor in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the **HINDUJA HOUSING FINANCE LIMITED** for an amount and future interest at the contractual rate on the aforesaid amount together with incidental expenses, costs, charges, etc. thereon.
The borrower's attention is invited to provisions of sub-section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets.

Sr. No.	Name of Borrowers/ Guarantors & Loan A/c No.	Demand Notice Date / Date of Possession	Amount Outstanding	Details of Immovable Property
1	**Mr. Vipul Bhatia,** Flat Number S1/502 Eldeco Eden Park Kursi Road, Thana Gudamba, Lucknow Uttar Pradesh 226021, Land Mark Near Petrol Pump **Mrs. Simmy Bhatia,** Flat Number S1-502 Eldeco Eden Park Kursi Road Thana Gudamba, Lucknow **Ramesh Mishra,** House Number 555 Cha/7, Ram Nagar Alambagh Lucknow 226005 **Loan A/c UP/LKN/LUKN/A000000107**	22-10-2020 19-02-2021 Symbolic	₹ 57,73,111.00 as on 22-10-2020 plus interest thereon	**House Number 530/42 situated at Shekhapur Warld Aliganj, Lucknow Uttar Pradesh 226005, Admeasuring 111.524 sq mtr.,** Bounded as : East - Road 20 ft West - House of Abhay Shankar North - House of Idrish South - House Motilal
2	**Mr. Ajai Sharma & Mrs. Shyama Devi, both at** : Khasra No. 673 Plot No. 23 Mayapuram Dipti Khera Mohan Road Buddeshwar Chauraha Lucknow 226017 Uttar Pradesh 226005 Land Mark-Opposite Siddharth Public School **Loan A/c UP/LKN/LUKN/A000000166**	22-10-2020 20-02-2021 Symbolic	₹ 20,61,070.00 as on 20-10-2020 plus interest thereon	**House Situated at Plot no 23, Khasra No 673 Mohalla Bhaptamau Haidarganj LUCKNOW UTTAR PRADESH Admeasuring 67.379 sq. Meter,** Bounded as : East - Plot -22, West -Plot No-24, North -Rest Khasra Land, South - Road 15 Ft
3	**Mr. Subhash Chandra & Mrs. Usha Yadav,** House No. 920 A Manas Nagar, Krishna Nagar, Lucknow 226005 Land Mark New Awaisya Public School **Loan A/c UP/LKN/LUKN/A000000028**	22-10-2020 20-02-2021 Symbolic	₹ 46,86,580.00 as on 20-10-2020 plus interest thereon	**House No 560V/143 Old H.No 560V/175,Vijay Nagar Krishna NAGAR ALAMBAGH LUCKNOW UTTAR PRADESH 226005 Admeasuring 99.07sq. Meter.,** Bounded as : East -Plot No 174, West -Part Of Plot No 175 (Mr. Deepak Gupta), North -Road 60 Fit, South - Plot Vandana Agnihotri
4	**Mrs. Anil Kumari,** Door Number 608 Roti Godam, Land Mark, Eye Hospital, Roti Godam, Sitapur, UP-261001, **Mr Ajit Bajpai,** Plot Number 60/61 Raghavendra Clony, Amarnath, Hospet, Karnataka - 583201 **Loan A/c UP/LKN/LUKN/A000000094**	22-10-2020 20-02-2021 Symbolic	₹ 22,27,304.00 as on 22-10-2020 plus interest thereon	**Plot No. 17, Khasra Number 522, Gaurbheeth Ward-Faijullahganj, Lucknow, Uttar Pradesh Admeasuring 77.19 sq mtr.,** Bounded as: East - Road 18 ft, West - Other Property, North - Plot Shubhra Sinha, South - House Sheeta Rawat
5	**Mr. Umang Singh,** 47, Sandeep Nagar Sanigawan Road, Sandeep Nagar Urban Kanpur. 208021 **Mr Narendra Singh,** 382 Tiwaripur Bagiya, Jajmau, Shiwans Tehray, Urban Kanpur,Uttar Pradesh 208001 **Loan A/c UP/KNP/KNAP/A000000033**	23-09-2009 20-02-2021 Symbolic	₹ 14,46,008.00 as on 10-09-2019 plus interest thereon	**Part of private plot Number 7 carved out of arazi number 1796 mi (Admeasuring area 100 sq yards) situated at daheli, Sujanpur Kanpur Nagar,** Bounded as : East - 6.09 mtr road, West - Other Arazi, North - Private plot Number 8, South - Part of private plot number 6
6	**Vishal Jaju,** 30/11 Maheshwari Mohal Kanpur, Maheshwari Mohal Urban Kanpur, Uttar Pradesh India 208001 **Mrs. Sunita Jaju,** House Number 30/11 Maheshwari Mohal Kanpur Maheswari Mohal Urban Kanpur Uttar Pradesh India 208001 **Loan A/c UP/LKN/LUKN/A000000058**	26-06-2019 22-02-2021 Symbolic	₹ 48,44,924.00 as on 10-09-2019 plus interest thereon	**House Number 235 (Out) Thereafter, 30 and now at present 34, (Admeasuring area 270 sq yards) situted at juhi garha, Hamirpur road, Kanpur Nagar,** Bounded as : East - other property, West -Other Property, North - House of yadav, South - 10 ft. Lane

Dated : 26-02-2021, Place : Lucknow **Authorised Officer, HINDUJA HOUSING FINANCE LIMITED**

पंजाब नैशनल बैंक .....भरोसे का प्रतीक (A GOVERNMENT OF INDIA UNDERTAKING) punjab national bank ...the name you can BANK upon!

CIRCLE SASTRA CENTER FARIDABAD, NEELAM CHOWK, NIT, FARIDABAD-121002,
Mobile : 9599884189, 9971808400, EMAIL:cs8224@pnb.co.in

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.
Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical/ symbolic possession of which has been taken by the Authorised Officer of the Bank/ Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" on the date as mentioned in the table herein below, for recovery of its dues due to the Bank/ Secured Creditor from the respective borrower (s) and guarantor (s). The reserve price and the earnest money deposit will be as mentioned in the table below against the respective properties.

SCHEDULE OF SALE OF THE SECURED ASSETS

Sr. No.	Name of the Branch / Name of the Account / Name and Addresses of the Borrower/Guarantors Account	Date of Demand Notice U/s 13(2) of Sarfesi Act 2002 / Amount as per Demand Notice / Possession Date u/s 13(4) of Sarfeasi Act 2002 / Nature of Possession Symbolic / Physical/ Constructive	Description of Immovable Properties Mortgaged / owner's Name (Mortgagers of Property[ies]	RESERVE PRICE (Rs. In Lakhs) / EMD (Last date of deposit EMD) / Bid Increase Amount	DATE/ TIME OF E-AUCTION	Details of the encumbrances known to the secured creditors Name & contact no. of authorized officer
1	NIT FARIDABAD (016700) **M/s Himashu Industries,** 20/4 NAPCO Bevel Gear Compound Sector 5 Faridabad, Near Good Year Chowk Prop: Sh. Himashu Garg , House No 1495 Sector 14 Faridabad	01.06.2019 Rs. 8,13,44,339.61 as on 31.05.2019 + further Interest 27.08.2019 Symbolic	**All parts and parcel of comercial land and structure thereon measuring area 4446.65 Sq Yds located at 20/4 NEPCO Bevel Industrial area Mathura Road Muzesar presently Sector 5 Tehsil Ballabhgarh Distt Faridabad in the name of M/s Himanshu Industries through Proprietor Sh. Himanshu Garg S/o Jaikishan Garg.**	Rs. 987.00 Lakhs Rs 98.70 Lakh (26-03-2021) Rs 1.00 Lakh	30.03.2021 from 11:00 am to 04:00 pm	Not known to us Authorised officer **Sh. Ranvijay Singh,** Chief Manager, 9911346306
2	NIT FARIDABAD (016700) **M/s Anjali Pathology Lab & X Ray Centre,** House No 20 Gali No 2, Shyam Colony, Ballabhgarh, Faridabad, 121004, Prop: Sh. Vivek Kumar Sharma, House No. 20, Gali No 2, Shyam Colony, Ballabhgahr, Faridabad Haryana	30.03.2020 Rs. 3,87,293.17 interest as on 30.03.2020 + further interest 22.07.2020 Symbolic	**All parts and parcel of House No. 20, Gali No 2, Shyam Colony, Ballabhgahr, Faridabad**	Rs. 22.95 Lakhs Rs 2.30 Lakh (26-03-2021) Rs 0.10 Lakh	30.03.2021 from 11:00 am to 04:00 pm	Not known to us Authorised officer **Sh. Ranvijay Singh,** Chief Manager, 9911346306

BRIEF TERMS AND CONDITIONS OF E-AUCTION SALE: The sale shall be subject to the Terms & Conditions prescribed in the Security Interest (Enforcement) Rules 2002. **(1)** The properties are being sold on **As is Where Is Basis. (2)** The auction sale will be "online through e-auction" portal **http://www.mstcecommerce.com (3)** The interested bidders are required to obtain login ID and Password in advance through SMS/email by contacting the Nodal Officers mentioned above against each property which is mandatory for e-bidding. **(4)** The authorized officer reserves the right to accept any or reject all bids, if not found acceptable or to postpone/cancel the auction at any time without assigning any reason whatsoever and his decision in this regard shall be final. **(5)** In case bid is placed in last 5 minutes of the closing time of auction, the closing time will automatically get extended by 5 minutes. **(6)** The Bidder shall upload scanned copies of PAN Card & proof of Residential address. The Bidder other than individual shall also upload proper mandate for e-bidding. **(7)** The successful bidder shall have to deposit 25% of the bid amount immediately including the earnest money already deposited. **(8)** The successful bidder shall be required to deposit the balance 75% of the bid amount within 15 days from the date of confirmation of sale. **(9)** In case of default in depositing the 25% bid amount immediately or balance 75 % of the bid amount within the prescribed period, the amount already deposited will be forfeited and secured asset will be resold. **(10)** All statutory dues/attendant charges/other dues including registration charges, stamp duty,taxes etc. shall be borne by the purchaser. 11.This publication is also 30 days' notice to the above mentioned borrowers/guarantors/mortgagors. For further details and complete Terms & Conditions , please visit the following websites and/or contact the Nodal Officers/Authorized Officers mentioned above against each property : **www.ibapi.in ; www.mstcecommerce.com ; www.pnbindia.in ;**

Date: 25-02-2021, Place: Faridabad **Authorized Officer, Punjab National Bank**