

## TRAJ DATA

Reliance Jio adds maximum users for two straight months

NEW DELHI, SATURDAY, JUNE 19, 2021



# FINANCIAL EXPRESS

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## IN THE NEWS

**PM:** Over 1L 'Covid warriors' to get skill crash course

**PRIME MINISTER NARENDRA MODI** on Friday launched a customised crash course programme that aims to skill and upskill over one lakh "Covid warriors" across the country, reports PTI. He said the nation needs to stay prepared as the danger of coronavirus and possibility of its mutation remain present.

**No repeat, Tomar ready to resume talks on farm Bills**

**UNION AGRICULTURE MINISTER NARENDRA SINGH TOMAR** on Friday said the government was ready to talk to the agitating farmers "even if they come at midnight", but not about their demand to repeal the three new laws which are the bone of contention, reports PTI.

**IDBI Bank invites bids to divest stake in Arcil**

**IDBI BANK PLANS** to divest its stake in Asset Reconstruction Company (Arcil) and has invited bids from interested parties, reports PTI. The last date for submission of expression of interest is June 25, it said.

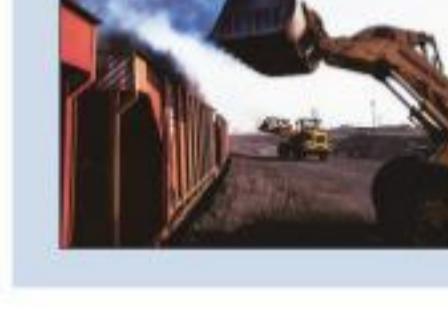
## Special Features

Automotive chip-shortage cost estimate \$110 billion



Analysts estimate the world's carmakers will lose 3.9 million vehicles of production to the chip shortage this year, more than its prediction four months ago of 2.2 million. ■ Motobahn, P7

A good performance by Coal India in final quarter



E-auction realisations up further; dividend stability is likely to continue; company made a good recovery in H2FY21; FY22 is likely to be a lot better than FY21; 'Buy' retained with TP of ₹234 ■ Investor, P7

## QuickPicks

Need assurance SAIL's iron ore division won't be shifted: Mitra

**EXCHANGE OF LETTERS** between the Centre and West Bengal government over the dismantling of the raw material division of SAIL in the state is continuing, reports FE Bureau in New Delhi. The state's finance minister Amit Mitra shot a letter on June 15 to Union steel minister Dharmendra Pradhan requesting him to desist from the move as it would mean stripping the two state-based units of SAIL off their assets and job losses for hundreds of contract workers. PAGE 2

Polycab to acquire 100% stake in Silvan Innovation Labs

**POLYCB INDIA (PIL)** has signed an agreement to acquire 100% stake in Bengaluru-based Silvan Innovation Labs (Silvan), reports PTI. The cost of acquisition is around ₹10.2 crore for shares and around ₹8 crore as additional funds infusion to discharge certain outstanding liabilities. Silvan, focused on providing automation offerings for homes, offices, banks, retail outlets and hotels, would operate as a wholly-owned arm of PIL, a manufacturer of wires and cables, PIL said. PAGE 4

S&P revises ICICI Bank outlook to stable from negative

**S&P GLOBAL RATING** on Friday said it has revised the rating outlook on ICICI Bank to stable from negative on grounds that the lender will benefit from stake sale in subsidiaries, reports PTI. It affirmed its 'BBB-' long-term and 'A-' short-term issuer credit ratings. "...ICICI Bank will maintain its strong capital position over the next 24 months. It will benefit from the sale of a stake in arms and gradual normalisation of earnings, which should reduce risks associated with its capital position," it said. PAGE 6

financialexpress.in

## TAKE-OFF

Ailing national carrier Air India to sell real estate assets; may garner up to ₹300 cr

## MARKETS, P6

## COVID BLUES

**DAS** says support from all sides needed to nurture economic recovery



## INTERNATIONAL, P8

## EYE ON BIDEN POLICY

**N KOREA'S KIM** to prepare for 'both dialogue and confrontation' with US



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## MARKET DEBUT

**Paytm to raise ₹12,000 crore via fresh equity**

At its July 12 EGM, it will seek to declassify Sharma as promoter

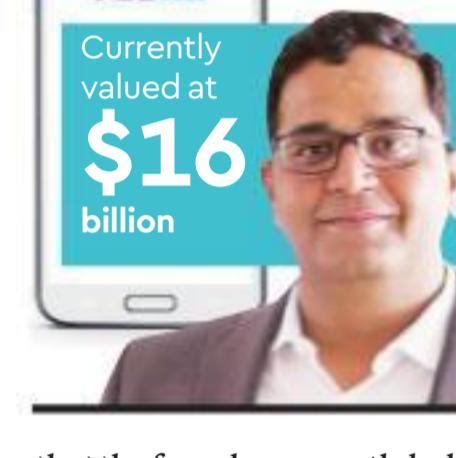
**FE BUREAU**  
New Delhi, June 18

**LEADING PAYMENTS PLATFORM**, Paytm will seek shareholders' nod to raise up to ₹12,000 crore (\$1.6 billion) through fresh issue of equity shares in its forthcoming initial public offering, which is set to be the country's largest so far. This, along with other items is on the agenda of the company's extraordinary general meeting scheduled to be held in the Capital on July 12. The company in its EGM notice also said that there will be an offer for sale of equity shares by existing shareholders of the firm.

The EGM will also consider declassifying founder Vijay Shekhar Sharma from his status as a promoter. Sharma is understood to have written to the board on declassification of his status as a promoter. The move may ease his compliance requirements and obligations, according to reports. "The founder letter further highlights

Paytm aims to go public by November

■ Company plans to file DRHP with Sebi as early as next month  
■ Losses (consolidated) declined by 42.18% y-o-y to ₹1,701.01 cr in FY21; revenues dipped by 14.58% y-o-y to ₹2,802.41 cr



that the founder currently holds 9,051,624 equity shares of the company amounting to 14.61% of the total paid-up equity share capital of company on a fully-diluted basis, and can exercise any control over the affairs or the decision-making process of the company only to the extent of his shareholding.

Continued on Page 2

## COVID-19

**Aggregate vaccine demand from pvt sector, states told**

**FE BUREAU**  
Pune, June 18

**WITH THE NEW** vaccination regime beginning on June 21, state governments have been asked to aggregate vaccine demand from the private sector. VK Paul, member, health, Niti Aayog, said aggregation of vaccine demand from private sector would ensure a systematic flow of vaccines from the vaccine manufacturers to the private sector, Paul said at a health ministry briefing on Monday. The total vaccines administered in the country reached 27.07 crore on June 18 with 22.04 crore first dose and 5.03 crore second doses administered.

States will have to aggregate vaccine demand and forward it to the health ministry. This was being done so that all small and large hospitals have access to vaccines and there is a

## RESOLUTION ROAD

**RBI paves way for PMC Bank revival**

**Resolution in sight with Centrum getting in-principle nod to set up SFB**

**ANKUR MISHRA**  
Mumbai, June 18

**WITH THE RESERVE** Bank of India (RBI) having given Centrum Financial Services an in-principle nod to set up a small finance bank (SFB), a solution to the troubles of Punjab and Maharashtra Cooperative (PMC) Banks seems to be in sight. The RBI said on Friday the nod to CFS had been given specifically with regard to the latter's response to the EoI from PMC Bank on November 3, 2020.

CFS and BharatPe had put in a bid to acquire the co-oper-

Bids invited for takeover of PMC Bank

RBI supersedes PMC Bank board, appoints administrator

Centrum-BharatPe submits bid for PMC Bank

Jaspal Bindra, Centrum chairman

Asneer Grover, BharatPe CEO

ative lender and the acquisition is expected to go through soon after CFS wins a licence. Should it go through it would be the third lender, in recent times, to be rescued after Yes Bank and Lakshmi Vilas Bank. PMC Bank posted a net loss of ₹6,835 crore in FY20, report-

ing a negative net worth of ₹5,850.61 crore as per the bid document. In September 2019, PMC Bank was put under charge of an RBI-appointed administrator after some financial irregularities were detected.

Continued on Page 2

## Forex reserves rise \$3.07 bn to lifetime high of \$608.08 bn

**THE COUNTRY'S FOREIGN** exchange reserves surged by \$3.074 billion to reach a record high of \$608.081 billion in the week ended June 11, the latest data from the Reserve Bank of India (RBI) showed on Friday, reports PTI. The reserves had increased by \$6.842 billion to \$605.008 billion in the pre-

vious week ended June 4, 2021.

In the reporting week ended June 11, the rise in reserves was on account of an increase in foreign currency assets (FCA), a major component of the overall reserves. FCA rose by \$2.567 billion to \$563.457 billion, as per the central bank data.

## REVIVING UP

**Hyundai to ramp up production**

To cut down wait list; to resume third shift at plant from Monday

**SAJAN C KUMAR**  
Chennai, June 18

## THE COUNTRY'S SECOND

largest passenger car manufacturer, Hyundai Motor India (HMIL), which has emerged as the leader in the sports utility segment, will ramp up production at its Chennai plant by restarting the third shift from Monday. The company is hopeful that the increased production will help it in cutting down the wait list for delivery of vehicles, which on an average is about 4-5 weeks at present.

Speaking to mediapersons, after the global launch of the company's latest SUV, Alcazar, Tarun Garg, director, sales, marketing & service, said the wait list for SUVs is longer

Total bookings: 4,000 in 10 days, 400 per day

bookings for diesel and 55% bookings for petrol

50% bookings for manual gearbox and 50% for automatic gearbox

60% bookings for the six-seater variants and 40% for seven-seater variants

One-third bookings for each of trim levels; there are three trims: Prestige, Platinum and Signature

because of high demand but the company is trying its best to ramp up production to address the issue.

Continued on Page 2

## China apps stare at subpoenas/bans in US

**PRESIDENT JOE BIDEN'S** executive order aimed at safeguarding Americans' sensitive data would force some Chinese apps to take tougher measures to protect private information if they

want to remain in the US market, reports Reuters. The US may issue subpoenas to collect information about certain smartphone, tablet and desktop computer software applications. ■ Page 8



## LIFT-OFF

A SpaceX Falcon 9 rocket lifts off from the Cape Canaveral Space Force Station, Florida, on Thursday. The rocket is carrying a global positioning satellite for the US Space Force

## Price pressure

## Bonds spike on inflation discomfort

A surge in retail inflation reading this week revives debate among sovereign bond traders on how long the RBI could retain its dovish policy stance.

Some investors are bringing forward bets for policy normalisation after retail inflation crossed

RBI's comfort zone of 2-6%.

The benchmark 10-year bond yields soared to 6.07%, its highest since April 30, on Wednesday. It was little changed on Friday at 6.02%

FE BUREAU

Open

Close

Previous close: 6.018

May 2020

May 2021

6.02

6.01

6.00

5.99

6.03

6.04

6.05

6.06

6.07

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6.31

6.32</p

# Economy

SATURDAY, JUNE 19, 2021



## WORKERS' INCOME

Santosh Kumar Gangwar, labour minister

The increase in CPI-AL (consumer price index for agricultural labourers) and CPI-RL (consumer price index for rural labourers) will have a positive impact on the income of the workers engaged in agricultural and rural sector by way of increased wages.

## Quick View

### Mineral output up 37% in April

India's mineral production rose by 37.1% in April 2021 over the same month a year ago, according to the mines ministry. The index of mineral production of mining and quarrying sector for the month stood at 108.0, which was 37.1% higher from the level in April 2020, the ministry said in a statement. The production of petroleum (crude) indicated a negative growth, it said.

### AAI staff warn of 'industrial action'

A JOINT FORUM of AAI's employees and officers has warned the management of "industrial action" if it goes ahead with a recent proposal of reduction or deferrals in salary perks, as part of the national airport operator's economic revival plan amid the pandemic. The Joint Forum of Unions and Associations of AAI dubbed the proposal discussed at various video conferences with the management with a recognised union and other associations as "unscientific".

### LETTER EXCHANGE

## Need assurance that SAIL unit won't be shifted: Mitra

FE BUREAU  
New Delhi, June 18



**EXCHANGE OF LETTERS** between the Centre and West Bengal government over the dismantling of the raw material division of Steel Authority of India (SAIL) in the state is continuing. West Bengal finance minister Amit Mitra shot a letter on June 15 to union steel minister Dharmendra Pradhan requesting him to desist from the move as it would mean stripping the two state-based units of SAIL — Durgapur Steel Plant (DSP) and Burnpur Steel plant (BSP) — off their assets and job losses for hundreds of contract workers.

Pradhan wrote to Mitra on the very next day saying the latter's fears were unfounded and assured him that the current practice of supplying the raw material to the two units would continue (plants located in West Bengal get iron ore from SAIL's own mines located in other states) and that "there was no plan to terminate or reduce the employee strength of the company."

On Friday, Mitra wrote to Pradhan again asking why the Union steel minister chose not to address the "major question of dismantling of the RMD". Mitra wrote, "I once again urge you to stop the dismantling of RMD and keep its headquarters in Kolkata. Your confirmation

that RMD will not be dismantled and its headquarters will remain in Kolkata will reassure many anxious workers and their families in the midst of the pandemic

— AMIT MITRA, FINANCE MINISTER, WEST BENGAL

Your confirmation that RMD will not be dismantled and its headquarters will remain in Kolkata will reassure many anxious workers and their families in the midst of the pandemic

— AMIT MITRA, FINANCE MINISTER, WEST BENGAL

tensions that the headquarters of some iconic institutions of the Union government might be moved out of Kolkata into other cities in the country in the near future. Those include the headquarters of The Tea Board, Damodar Valley Corporation, National Insurance Company, Closure of Calcutta Stock Exchange, founded in 1908 was also being planned, he alleged.

SAIL's raw material division runs 15 mines including iron ore mines, flux mines and coal mines. The eight iron ore mines under the division are spread across Orissa and Jharkhand. The two flux mines are in Jharkhand and Madhya Pradesh each and the remaining (coking) coal mines are in the ECL spread across Jharkhand and West Bengal.

The CBIC said this would cover serving of any food to a school, including pre-school. Further, an anganwadi interalia provides pre-school non-formal education and hence, anganwadi is covered by the definition of educational institution (as pre-school). "It is clarified that services provided to an educational institution by way of serving of food (catering including mid-day meals) is exempt from levy of GST irrespective of its funding from government grants or corporate donations," the CBIC said on June 17.

### No GST on food supply to pre-schools, anganwadis, mid-day meals

PRESS TRUST OF INDIA  
New Delhi, June 18

**UNION AGRICULTURE MINISTER** Narendra Singh Tomar on

Friday ruled out repealing the three new farm laws but said the government is ready to resume talks with protesting farmer unions on provisions of the legislations.

The government and unions have held 11 rounds of talks, the last being on January 22, to break the deadlock and end the farmers' protest. Talks have not resumed following widespread violence during a tractor rally by protesting farmers on January 26.

Thousands of farmers,

mainly from Punjab, Haryana and western Uttar Pradesh, have been camping at Delhi's borders for more than six months in protest against the three laws that they say will end state procurement of crops at MSP.

'...if any farmers' union wants to talk on provisions of the Act even at midnight, Narendra Singh Tomar will welcome it,' the agriculture minister said

Government of India is ready for talks with farmers. Except for repeat, any farmers' union wants to talk on provisions of the Act even at midnight, Narendra Singh Tomar will welcome it," the agriculture minister said in a video posted on his Twitter account.

### Prices of pulses on declining trend, says govt

**RETAIL PRICES** of three pulses — tur, moong dal and urad — are on a declining trend after the government took coordinated actions with state governments to check hoarding, the food and consumer affairs ministry said on Friday.

"The upward pressure on retail prices of tur, moong dal and urad has stabilized in 2021 and is on a stable or declining trend," it said in a statement.

According to the ministry, the average increase in prices of these three pulses during April to June 16, 2021 was 0.95% as compared with previous three months (January-March, 2021).

This is much lower as compared to 8.93% rise in the corresponding period of 2020 and 4.13% increase in the same period of 2019, it added.

As per the ministry data, there has been ₹10/kg increase in retail prices of tur and urad between January 1 and June 18 this year.

— PTI

## Tomar rules out repeal of farm laws

PRESS TRUST OF INDIA  
New Delhi, June 18

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Thousands of farmers,

## Petrol crosses ₹100-mark in Bengaluru

**BENGALURU ON FRIDAY** became the third metro city in the country to see petrol price cross ₹100 per litre mark after fuel prices were raised yet again.

Petrol price was hiked by 27 paise per litre and diesel by 28 paise, according to a price notification of state-owned fuel retailers.

The hike — 26th in less than seven weeks — pushed fuel prices across the country to new historic highs.

Andhra Pradesh, Telangana, Karnataka, Jammu and Kashmir.

While several districts of

Karnataka already had petrol price over ₹100, state capital Bengaluru reached the mark on Friday. Petrol in the city is now priced at ₹100.17 per litre and diesel at ₹92.97.

Bengaluru is the third metro city to see ₹100 per litre petrol price.

— PTI

### From the Front Page

## House panel to Twitter: Rule of land supreme, not your policy



your policy", sources said.

Twitter and the Centre have been at loggerheads over several issues for the last few months.

They strongly objected to the observation of Twitter India officials that its policy is on par with the rule of land and categorically told them "rule of land is supreme, not

and of several senior RSS functionaries, including its chief Mohan Bhagwat.

Earlier, Delhi Police had sent a notice to Twitter, seeking an explanation of how it described an alleged "Congress toolkit" against the central government as manipulated media.

The police reportedly had also questioned Twitter India MD Manish Maheshwari on May 31 and visited the Twitter India offices in Delhi and Gurgaon on May 24 over the toolkit issue.

Hyundai's dealerships have opened up in the country.

Hyundai currently leads the SUV segment in the country with a market share of 23.3% in the January-May period this year. The company's market share in the segment has consistently grown over the years.

With the gradual easing up of the lockdown restrictions, now almost 80% of

rose to 22.7% in 2019 and to 25.5% in 2020. Currently, the share of SUVs in Hyundai's overall sales stands at around 42.5%. In 2015, the share stood at 9% and rose to 33% in 2019. In 2020 it touched 42.5%.

Garg said that the Alcazar will initially cater to the Indian market and exports may be considered at a later stage.

The company has secured 4,000 bookings in the last 10 days. "The 4,000 bookings is very good number, considering the fact that it is premium segment and a segment creator as well," he said.

The Alcazar is the fifth SUV from the Hyundai stable after, Creta, Venue, Kona Electric and Tucson. It has been positioned between Creta and Tucson.

Aggregate Covid vaccine demand from pvt sector, states told

THE GOVERNMENT HAD through primary health care centres and sub centres

reached rural and tribal areas. Nearly 53% of all the vaccines given in May-June was in rural areas and new vaccination guidelines would increase coverage further, Paul said. The private sector is expected to play a critical role in widening coverage of vaccination.

The Centre will take over the vaccination programme from state governments and plans on buying 75% of the vaccine produced while private hospitals will buy the remaining 25% of the vaccine doses.

Quoting two recent studies carried out in the country on impact of vaccination among health care workers, Paul said, that after vaccination there was a 75-80% reduction in need for hospitalisation. This was despite the fact that they were high risk workers who worked in ICUs and corona wards with higher exposure to Covid-19 patients, Paul said.

Around 8% of those infected post-vaccination needed oxygen and only 6% needed ICU admission, the studies have revealed. This meant vaccination offered 94% protection in a high risk group, he said. Only one in 7,000 died and this was because of comorbidity.

### PANDEMIC IMPACT

## Decoding GDP FY21

The Indian economy recovered well from the down quarters in fiscal 2020-21, needs a fiscal stimulus to rebound faster in 2021-22

### Nominal gross domestic product (GDP) by quarter (₹ lakh cr)

Fiscal year Quarter	2018-19 GDP	2019-20 GDP	% chg	2020-21 GDP	% chg
Q1	45.7	50.0	9.6	38.89	22.3
Q2	46.5	49.4	6.2	47.26	4.4
Q3	48.7	51.8	6.5	54.55	5.2
Q4	48.0	52.2	8.7	56.76	8.7
Total	188.9	203.5	7.8	197.5	-3.0

declined from ₹58.5 lakh crore (at 28.8% of GDP) in FY20 to ₹53.5 lakh crore (at 27.1% of GDP) in FY21.

Both private consumption and capital investment declined due to the shutdown in Q1 and Q2 FY21.

A closer look at the nominal GDP composition reveals which sectors were most affected by the lockdown in FY21. Agriculture is the only sector that recorded positive growth of 6.5%, increasing from ₹33.9 lakh crore in FY20 to ₹36.2 lakh crore in FY21. This is a direct result of keeping the rural economy open during the first wave, enabling farmers to harvest the record high rabi crop, sow and harvest the kharif crop, and benefit from various schemes, including PM-KISAN.

Manufacturing declined by 4.6%, from ₹27.1 lakh crore in FY20 to ₹25.9 lakh crore—a direct consequence of the lockdown on factories and a dramatic reduction in trade. Con-

struction dropped by 6.4%, from ₹13.7 lakh crore in FY20 to ₹12.8 lakh crore in FY21, leading to higher unemployment. The pandemic also directly affected the retail, hospitality and travel, evident in the steep decline of 15.5% in the GVA of the services sub-sector consisting of Trade, Hotels, Transport and Communi-

cations—from ₹34.8 lakh crore in FY20 to ₹29.4 lakh crore in FY21. This sub-sector was a major casualty of the lockdowns, leading to large-scale job losses; it is yet to recover.

Another significant services sub-sector is Financial, Real Estate and Professional Services that grew marginally by 1%—important to note

because, usually, this sub-sector grows at 7%+ and the difference of 6%+ growth is a significant loss. Lastly, net taxes declined by only 3%, indicating the taxpaying sector was not unduly affected by the pandemic and lockdown.

Analysis of quarterly nominal GDP growth shows the economy was gaining traction after the lockdown in Q1 and partially in Q2 in FY20. The accompanying graphic shows quarterly GDP over the last three years. Q1FY20 GDP grew at 9.6% over Q1FY19, the highest growth percentage change compared to the other three quarters—indicating that Q1FY21 growth would have also accelerated had, but for the pandemic and the national shutdown, Q1FY21, instead, recorded a decline of 22.3% over Q1FY20.

The decline slowed down significantly in Q2, at -4.4% compared to Q2FY20, as the lockdowns eased and busi-

nesses and manufacturing came back online. As a result, Q3FY21 went into full swing, recording growth of 5.2% over Q3FY20—considerably close to the 6.5% Q3FY20 recorded over Q3FY19. The momentum enabled Q4FY21 to catch up to 8.7% over Q4FY20—same as the percentage change of Q4FY20 over Q4FY19. The year-end momentum is corroborated by the all-time high GST collections of ₹1.41 lakh crore in April 2021 for sales in March 2021. Similarly, the corporate sector, which saw a decline in revenues in FY21 Q1, recovered to record all-time-high profits in Q2, yet again in Q3, beating this in Q4.

The Indian economy was coming back on track towards H2 FY21, and robust estimates were made for economic growth in FY22. Real GDP growth estimates were in the range of 10-12.5%, translating to 14-16.5% in nominal terms to include inflation. However,

due to the second wave and local lockdowns, Q1FY22 will again record a down quarter, and Q2 will see some recovery with gradual unlocking.

Growth estimates have now been marked down to 7.5-10%. The quarterly GDP estimates, sectoral GVA breakdown and trends in consumption and capital investment show the major levers of the economy. High growth requirement of FY22, with substantial job creation to counteract the large-scale employment-loss caused by the pandemic, can be met by focusing on these. However, a great deal rests on urgent stimulus from the government to push consumption, manufacturing, construction and job creation. A monetary stimulus will no longer be effective; a fiscal package is the only way to ensure FY22 records healthy growth.

—Pai is chairman, Aarin Capital, & Holla is Technology Fellow, C-CAMP

TV MOHANAS PAI & NISHA HOLL

IN THE WAKE of the pandemic, most analysts opined that the economy would contract by 8-10% in real terms because of the total lockdown and partial lockdowns in Q1 and Q2 FY21, respectively. However, as growth picked up in Q2, some revised it upwards to a decline of 7.5%—from ₹45.7 lakh crore real GDP in FY20 to ₹35.5 lakh crore in FY21. In nominal terms, GDP declined from ₹203.5 lakh crore in FY20 to ₹197.5 lakh crore in FY21—a contraction of 3%. Per-cap

## FIGHTING PANDEMIC

# 'Third wave may not affect kids as feared'

FE BUREAU  
New Delhi, June 18

**V K PAUL, MEMBER,** health, Niti Aayog, on Friday allayed fears about children being affected during a potential third wave of Covid-19.

Sero studies have showed that children were as infected as adults during the second wave and production of antibodies was similar in all age groups, indicating that children had contracted the virus but had mild infections, Paul said. The infection has been passing through families, but children did not get seriously infected, he said.

While the perception of threat to children may have reduced, the government will not let its guard down, Paul said. The government will continue to prepare for a surge in paediatric Covid-19 cases as the virus is mutating and it is hard to predict if infections in children will remain mild or turn severe, Paul said.

Schools will not be reopened in a hurry. Reopening them would depend on many factors such as vaccination of teachers and support staff, social distancing in schools, and vaccination of children.

The country reported

## Banks told to disburse pension expeditiously, says minister

**BANKS HAVE BEEN** instructed to disburse pension expeditiously to ensure ease of living for the elderly amid the Covid-19 pandemic, Minister of State for Personnel Jitendra Singh said on Friday. A communiqué to the heads to all pension disbursing banks said that without causing harassment to the family members of the deceased pensioner, family pension should be commenced on

the production of the death certificate. In cases where the pensioner had a joint account with their spouse, submission of a simple letter or application should suffice. In cases where the spouse did not have a joint account with the deceased pensioner, a simple application in Form 14 bearing the signature of two witnesses should be held valid for commencement of family pension, it said. — PTI

62,480 new cases on Friday with 1,587 deaths. The number of districts reporting more than 100 cases came down from 531 districts in first week of May to 147 districts on June 16. Total active cases on June 17 were at 7,98,656 from the peak of 37,45,237 on May 10. Case positivity rate came down from 21.6% in the first week of May to 4% in the June 11 to 17 week. Recovery rate has reached 96%.

## Modi launches crash course to skill, upskill 1 lakh 'Covid warriors'

PRESS TRUST OF INDIA  
New Delhi, June 18**PRIME MINISTER NARENDRA**

Modi on Friday launched a customised crash course programme that aims to skill and upskill over one lakh "Covid warriors", and said the nation needs to stay prepared as the danger of the coronavirus and possibility of its mutation remain present.

He said the second wave of the pandemic has highlighted the challenges the virus can throw up, and training more than one lakh frontline warriors is a step in that direction. "We have to enhance the preparedness of the country to meet the challenges ahead," Modi said.

He said the central government is committed to providing free Covid-19 vaccines to everyone, starting June 21.

With the country witnessing shortage of medical oxygen during the second wave, the Prime Minister said work is under way on a war footing to establish over 1,500 oxygen plants, with efforts to reach every district.

The crash course training will be imparted to people in



six customised job roles: home care support, basic care support, advanced care support, emergency care support, sample collection support, and medical equipment support.

The course, launched from 111 centres across 26 states, has been designed by top experts, Modi said, adding that the pandemic has proved the importance of skilling, reskilling and up-skilling.

The course is a special programme under the central component of the Pradhan Mantri Kaushal Vikas Yojana 3.0 with total financial outlay of ₹276 crore, the Prime Minister's Office said. The programme will create skilled non-medical healthcare workers to fill the present and future needs of manpower in the health sector, it said.

## UP police summon Twitter India MD

**THE GHAZIABAD POLICE**

have sent a notice to Twitter India managing director Manish Maheshwari, asking him to join a probe in connection with the assault on a Muslim man here earlier this month, officials said on Friday.

He has been asked to appear

at the Loni Border police station, a senior police official said.

"...he has been given seven days' time to appear at the local police station," superintendent of police (Ghaziabad Rural) Iraj Raja told reporters.

The Ghaziabad Police had

on June 15 booked Twitter, Twitter Communications India, news website The Wire, journalists Mohammed Zubair and Rana Ayyub, Congress leaders Salman Nizami, Maskoor Usmani, Shama Mohamed, and writer Saba Naqvi in the case. — PTI

## Seed industry irked by rise in 'unapproved' HTBt cotton sales

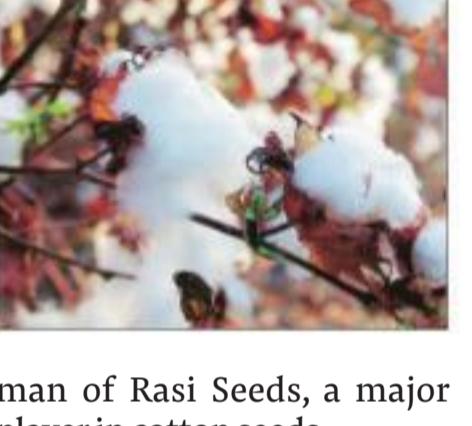
FE BUREAU  
New Delhi, June 18

**HITHARD BY** a sudden jump in sales of unapproved herbicide tolerant (HT) transgenic (Bt) cotton seeds in the unorganised sector in states like Maharashtra, Andhra Pradesh, Telangana and Gujarat, the country's two major seed industry associations have sought the Centre's intervention in controlling the "illegal" activity.

HTBt cotton is being grown in major cotton growing states for the last few years at a low intensity, but sales have suddenly shot up this year, posing a serious threat to the environment, farmers, legitimate seed companies and government revenue, the Federation of Seed Industry of India (FSII) and National Seed Association of India (NSAI) said in a joint statement.

"This will not only decimate small cotton seed companies, but also threatens the entire legal cotton seed market in India. The illegal seeds are also sold using brand names of prominent companies. Regulators are only limiting their checking to licensed dealers and seed companies, while this illegal activity of HTBt seed sales is carried mostly by the unorganised sector. Focus must be shifted to catching them and taking exemplary and strong punitive action," NSAI president Prabhakar Rao said in a statement.

"The area under cultivation of illegal HTBt cotton has been increasing over the years. However, this year, sales have doubled to about 70 lakh packets (of 450 gm each) from an estimated 35 lakh packets last year," said FSII chairman M Ramasami, who is also chair-



man of Rasi Seeds, a major player in cotton seeds.

In the ₹20,000-crore seeds industry, vegetable seeds have the highest share of 30%, followed by cotton with about 18%, maize 13% and paddy 10%.

"This will not only decimate small cotton seed companies, but also threatens the entire legal cotton seed market in India. The illegal seeds are also sold using brand names of prominent companies. Regulators are only limiting their checking to licensed dealers and seed companies, while this illegal activity of HTBt seed sales is carried mostly by the unorganised sector. Focus must be shifted to catching them and taking exemplary and strong punitive action," NSAI president Prabhakar Rao said in a statement.

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## Rlys to resume 50 special train services from June 21

FE BUREAU  
New Delhi, June 18

**THE RAILWAYS IS** all set to resume operations of 50 special trains, halted due to the pandemic, from June 21 with the improvement in the Covid-19 situation and surge in passenger demand.

A new summer special train is also being started from June 25, from Gorakhpur in Uttar Pradesh to Bandra Terminus in Maharashtra.

The number of trains has been increased gradually as per demand and commercial justification. From 800 mail/express trains which were in operation daily in the first week of June, passenger services have gone up to 983 mail/express trains as on Friday, which is about 56% of the

## AgustaWestland case: Court dismisses Michel's bail pleas

PRESS TRUST OF INDIA  
New Delhi, June 18

torate. Special CBI Judge Arvind Kumar refused to grant relief to the British national, who was extradited from Dubai in 2018. The court said the stage was not fit to grant him bail.

In his bail applications, the accused had said he was not required for investigation, and expressed willingness to cooperate with the investigation.

**THE JAMMU & KASHMIR BANK LIMITED**  
CIN : L65110JK1938SGC000048

**EXTRACT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31<sup>ST</sup> MARCH, 2021**  
(₹ in Lacs)

S.No.	PARTICULARS	Quarter Ended 31.03.2021	Year Ended 31.03.2021	Quarter Ended 31.03.2020	Year Ended 31.03.2020
		Audited	Audited	Audited	Audited
1	Total income from operations (Net)	212965	883008	227700	899221
2	Net Profit / (Loss) from ordinary activities after tax	31575	43212	(29410)	(113941)
3	Net Profit/ (Loss) for the period after tax (after Extraordinary items)	31575	43212	(29410)	(113941)
4	Equity Share Capital	7136	7136	7136	7136
5	Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)			578163	532612
6	Earnings Per Share (before extraordinary items) (₹1/- each)				
	Basic :	4.43*	6.06	(4.12)*	(15.97)
	Diluted :	4.43*	6.06	(4.12)*	(15.97)
7	Earnings Per Share (after extraordinary items) (₹1/- each)				
	Basic :	4.43*	6.06	(4.12)*	(15.97)
	Diluted :	4.43*	6.06	(4.12)*	(15.97)

\* Not annualised  
NOTE : The above is an extract of the detailed format of the standalone Financial Results for the quarter/year ended March 31, 2021 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The above disclosure is made as per revised SEBI guidelines. The full format of the quarter/year ended March 31<sup>st</sup>, 2021 Financial Results are available on the Stock Exchange websites [www.nseindia.com](http://www.nseindia.com), [www.bseindia.com](http://www.bseindia.com) and on Bank's website [www.jkbank.com](http://www.jkbank.com)

Place : Srinagar  
Dated : 17/06/2021

**J&K Bank**  
Serving To Empower

For And On behalf of the Board  
R.K. CHHIBBER  
Chairman & Managing Director  
DIN : 08190084

FOR ASSISTANCE CALL 1800 1800 234 | LOG ON TO WWW.JKBANK.COM | FOLLOW US ON

Place: New Delhi  
Date: June 18, 2021By order of the Board  
Sd/-  
(Satish Jain)  
Chairman & Mg. Director  
DIN:- 00052215

## EVEREADY INDUSTRIES INDIA LTD.

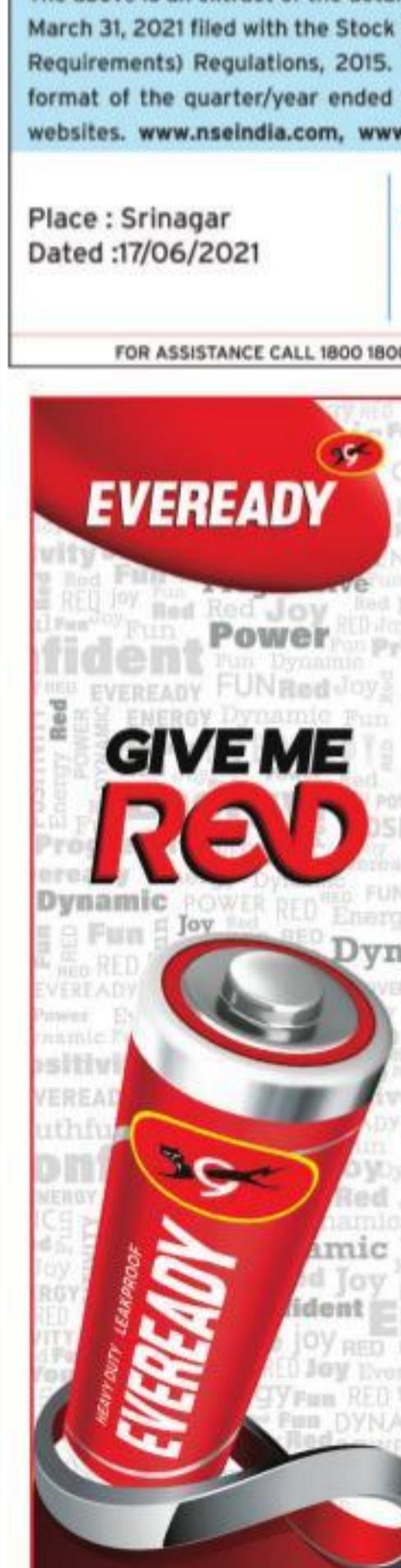
Registered Office : 1, Middleton Street, Kolkata - 700071

CIN : L31402WB1934PLC007993, Tel : 91-33-22883950, Fax : 91-33-24846473, Email : [investorrelation@evereadyco.in](mailto:investorrelation@evereadyco.in), Website : [www.evereadyindia.com](http://www.evereadyindia.com)EXTRACT OF STATEMENT OF AUDITED STANDALONE/CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2021  
(₹ in Lakhs, except per share data)

Sl. No.	Particulars	STANDALONE			CONSOLIDATED		
		3 months ended (31/03/2021)	Year ended (31/03/2021)	Corresponding 3 months ended in the previous year (31/03/2020)	3 months ended (31/03/2021)	Year ended (31/03/2021)	Corresponding 3 months ended in the previous year (31/03/2020)
		(31/03/2021)	(31/03/2021)	(31/03/2020)	(31/03/2021)	(31/03/2021)	(31/03/2020)
1	Total Income from Operations	27,263.35	1,24,898.67	22,419.61	27,263.35	1,24,898.67	22,407.62
2	Net (Loss)/Profit for the year before Tax and after exceptional items**	(63,670.39)	(48,006.44)	7,877.82	(63,801.48)	(48,242.64)	7,808.67
3	Net (Loss)/Profit for the year after tax and exceptional items**	(44,119.67)	(30,913.42)	6,373.43	(44,253.20)	(31,152.06)	6,306.55
4	Total Comprehensive Income for the year [comprising (Loss)/Profit for the year (after tax) and Other Comprehensive Income (after tax)]	(44,092.02)	(30,802.86)	6,369.87	(44,226.25)	(31,059.94)	6,306.39
5	Paid up Equity Share Capital (Face Value: ₹ 5/- per share)	3,634.36	3,634.36	3,634.36	3,634.36	3,634.36	3,634.36
6	Earnings Per Share (Basic & Diluted) of ₹ 5/- each (not annualised)						
	(a) Basic	(60.70)	(42.53)	8.77	(60.88)	(42.86)	8.68
	(b) Diluted	(60.70)	(42.53)	8.77	(60.88)	(42.86)	8.68

\* The figures for the 3 months ended 31/03/2021 and 31/03/2020 are the balancing figures between the audited figures in respect of full financial year and the published year-to-date figures up to the 3rd quarter of the current financial year and previous financial year.

\*\* Exceptional items during the 3 months and year ended 31/03/2021 relate to the provision for outstanding amounts of inter-corporate deposits and recoverables, write-off for interest accrued on such deposits and recoverables and write-off for outstanding capital advance as on March 31, 2021. Exceptional items during the corresponding 3 months ended 31/03/2020 relate to profit on sale of Hyderabad land.

NOTE: The above is an extract of the detailed format of the Statements of Standalone and Consolidated Audited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Statements of Standalone and Consolidated Audited Financial Results are available on the Stock Exchange websites [www.bseindia.com](http://www.bseindia.com), [www.nseindia.com](http://www.nseindia.com) and [www.cse-india.com](http://www.cse-india.com) respectively and on the Company's website at [www.evereadyindia.com](http://www.evereadyindia.com).EVEREADY INDUSTRIES INDIA LTD.  
Amritanshu Khaitan  
Managing DirectorKolkata  
June 18, 2021

New Delhi

# Companies

SATURDAY, JUNE 19, 2021



## PUBLIC WI-FI HOTSPOTS

PD Vaghela, chairman, Trai

There is a tremendous opportunity in India for the proliferation of public Wi-Fi hotspots...I think, probably over 500 million more to be connected, especially in rural areas...Wi-Fi 6 and 5G expand opportunities for digitisation across all industries and enables organisations to be just everywhere.

## Quick View



### Wipro to roll out pay hikes for junior staff from Sept 1

IT SERVICES major Wipro on Friday said it will give wage hikes to junior employees with effect from September 1, 2021. "On average, the increments will be in the high single digits for offshore employees while it will be in the mid-single digits for onsite employees. The company will reward top performers with substantially higher increases," it said. The company, however, didn't specify the quantum of hikes.

### GMR Infrastructure Q4 loss narrows to ₹723 cr

GMR INFRASTRUCTURE on Friday reported narrowing of its consolidated loss to ₹723.36 crore for the quarter ended March 31. It had a consolidated loss after tax of ₹1,126.82 crore in the same period a year ago, GMR Infrastructure said in a filing to the BSE.

### Shares of Jet Airways nosedive 5%

SHARES OF shuttered Jet Airways nosedived nearly 5% on Friday after shareholders did not approve the carrier's financial results for the last two financial years. The scrip of the airline, which has been undergoing insolvency resolution process for nearly two years, touched its lower price band of ₹90.25 apiece on the BSE.

### HT Media reports profit of ₹19 crore in Q4

HT MEDIA on Friday reported a consolidated net profit of ₹19.09 crore for the quarter ended March 31, 2021. The company had posted a net loss of ₹188.72 crore for the same quarter of the previous fiscal.

### Work opportunities: IBM ties up with 30 organisations

TECH GIANT IBM has partnered with 30 global organisations, including 11 from India that will contribute to the company's goal of training 500,000 people by the end of the year through its SkillsBuild programme.

### WeWork signs 1-yr pact with Tata Sky Broadband

CO-WORKING MAJOR WeWork India on Friday said it has signed a one-year deal with Tata Sky Broadband to provide desks on demand for 250 employees of internet service provider. Last year, WeWork launched its on-demand enterprise service where booking a space for a day was made possible at all its 35 centres in India at ₹500 per day.

### OnePlus ropes in Bumrah as wearables ambassador

ONEPLUS ON Friday said it has roped in cricketer Jasprit Bumrah as the brand ambassador for its wearables category. The OnePlus wearables category includes the OnePlus Watch and OnePlus Band.

## TELECOM WARS

# Jio adds maximum users for two straight months

**After losing subscribers for 16 months, Voda Idea sees additions for two months**

KIRAN RATHEE  
New Delhi, June 18

**RELIANCE JIO HAS** added 7.92 million wireless subscribers in March, primarily on the back of the JioPhone offer. This is the second consecutive month when Jio has added the highest subscribers among the telecom operators.

Bharti Airtel comes second with 4.05 million additions followed by Vodafone Idea, which added 1.08 million subscribers. Interestingly, Vodafone Idea, too, has witnessed subscriber additions for two straight months after losing customers for around 16 months, data shared by Telecom Regulatory Authority of India (Trai) showed.

Reliance had launched a JioPhone offer on February 26, primarily targeting the feature phone subscribers in the country. As the offer was applicable from March 1, its impact was witnessed in the March additions.

As per Trai data for March, Jio's wireless subscriber base increased to 422.92 million

	Overall subscriber base as on March 2021 (mn)	Net additions in March	3G/4G additions and upgrades from 2G
Reliance Jio	422.92	7.92 m	7.92 m
Bharti Airtel	352.39	4.05 m	3.62 m
Vodafone Idea	283.71	1.08 m	330,000
BSNL	118.53	193,359	620,000

Source: Trai

followed by 352.39 million of Airtel. Vodafone Idea's base increased to 283.71 million. State-run BSNL, too, added 193,359 users, which led to its base to increase to 118.53 million. Overall, the wireless users rose by 13.24 million in March to take the overall userbase to 1,180.96 million.

In terms of wireless broadband users, Jio's base stood at 422.92 million, followed by Airtel at 188.84 million, Vi at 123.60 million. Competition for 4G users is heating up as mobile operators try to add and upgrade more users. With the launch of JioPhone, Reliance has once again reiterated its commitment to make a 2G-free India. Currently, there are around 300 million 2G users, primarily on the networks of Airtel, BSNL and Vi, who are up for grabs. Reliance is giving a JioPhone for ₹1,999, which comes with 24

months of unlimited service. Another plan is for ₹1,499, which comes with 12 months of unlimited service.

As there is so much customer movement, MNP requests have been consistently high for the past few months. The MNP requests stood at 12.74 million in March.

In terms of wireline broadband, Rjio has been adding the maximum number of users primarily due to the rollout of its fibre connectivity across the country. It added around 170,000 wireline broadband users followed by 100,000 of Airtel.

BSNL managed to curb attrition of wireline broadband users. As on March, the wireline broadband base of BSNL stood at 6.82 million, followed by 3.09 million of Airtel, 2.60 million of Jio, 1.85 million of ACT and 1.07 million of Hathway Cable.

WHO website in the Status of Covid-19 Vaccines within WHO EUL-PQ evaluation process document. Bharat Biotech had said last month that it expects approval for Covaxin from WHO for emergency use listing during July-September.

As per WHO guidelines, EUL is a procedure to streamline the process by which new or unlicensed products can be used during public health emergencies. According to WHO, pre-submission meetings provide an opportunity for advice and guidance before submission of a medicines dossier, as well as an opportunity for the applicant to meet WHO medicine assessors. "The pre-submission meeting doesn't include a detailed review of data or full study reports. However, an essential aspect of the meeting is the submission (at least two weeks in advance of the pre-submission meeting) of a completed QOS-PD," WHO said.

Though the meeting will not be a detailed review on the product, the vaccine maker will have an opportunity to submit a summary on overall quality of the jab, according to the WHO.

## Covaxin: BB's pre-submission meet with WHO for EUL on June 23

PRESS TRUST O INDIA  
Hyderabad, June 18

**IN A MAJOR** boost for Bharat Biotech, the World Health Organization (WHO) has accepted its expression of interest (EoI) for its Covid-19 vaccine Covaxin and scheduled a pre-submission meeting on June 23, a step that will take the vaccine maker closer to a WHO emergency use listing (EUL).

Though the meeting will not be a detailed review on the product, the vaccine maker will have an opportunity to submit a summary on overall quality of the jab, according to the WHO.

The information was provided in the



WHO website in the Status of Covid-19 Vaccines within WHO EUL-PQ evaluation process document. Bharat Biotech had said last month that it expects approval for Covaxin from WHO for emergency use listing

## ShareChat, Moj parent earmarks \$19.1 million for ESOP buyback

PRESS TRUST O INDIA  
New Delhi, June 18

**MOHALLA TECH, WHICH** operates social media app ShareChat and short video app Moj, on Friday announced its maiden ESOP buyback programme worth \$19.1 million (about ₹140 crore).

The company had recently raised over \$500 million, taking its valuation to \$2.1 billion. "Nearly 200 existing and former employees with vested options are eligible to participate in this process," a statement said. ShareChat has also revised the existing vesting schedule.

The new vesting policy will allow all the

qualified employees to vest 25% of ESOPs in the first year, followed by 8.25% every quarter

qualified employees to vest 25% of ESOPs in the first year, followed by 8.25% every quarter, it added. In case any employee leaves the organisation, the person gets to keep all the vested options and get the related benefits. Further, the company has revised its ESOP exercise price from ₹1,551 to ₹1, bringing more benefits to the employees, the statement said.

## Polycab to buy Silvan Innovation Labs

**POLY CAB INDIA (PIL)** has signed an agreement to acquire a 100% stake in Bengaluru-based Silvan Innovation Labs Private Limited (Silvan).

The cost of acquisition is around ₹10.2 crore for shares and around ₹8 crore as additional funds infusion to discharge certain outstanding liabilities, a PIL statement said on Friday.

Silvan, focused on providing automation offerings for homes, offices, banks, retail outlets and hotels, would operate as a wholly-owned subsidiary of PIL, a man-

ufacturer of wires and cables, it said.

Silvan's IoT-based automation products and solutions portfolio includes lighting management system, room automation, temperature control devices, contactless controls, curtain control, and security devices, the statement added.

"This is complemented by its application and cloud platform for value-added services and has integrated capabilities on various third-party cloud platforms such as AWS, Google Cloud, Samsung SmartThings, and IBM Watson," it was stated. —PTI

about September business should be back to normal. As of now, I feel FY22 will be better than FY21. However, the disclaimer of third wave is always there, and if it is worse than the second, there would be trouble.

In times when companies are thinking about adopting hybrid or more of work-from-home models, how do you see office real estate evolving?

We do not think that offices are going to go

out of fashion, though maybe the demand will be soft for 3-4 quarters. While there is no doubt that large MNCs will adopt a hybrid model, there is also a lot more business and work coming to the country, which will lead to increased office space demand. We feel that space planning for offices will now be more elaborate. If the seat per sq ft per person was 40 or 50, it will now double with the need for distancing. Many of the companies have already redone their offices during the lockdown periods. Also, some developers had stopped construction or dropped their plans of building offices which has shrunk supply. So, with supply shrinking and demand also balance out in the next few quarters.

What is Prestige's experience on new leases and renewals?

Both are happening. Between January and April, Bengaluru leased about 3 million sq ft, out of which share of our company is

750,000 sq ft even rent collection is 98%

## Maruti launches programme for start-ups to explore mobility tech

PRESS TRUST O INDIA  
New Delhi, June 18

**MARUTI SUZUKI INDIA** on Friday said it has launched a programme to explore new-age mobility technologies and help growth-stage start-ups scale up their business. Mobility Challenge was unveiled in partnership with Hyderabad-based innovation intermediary and business incubator T-Hub.

Start-ups from Series A to unicorns from India and overseas are invited for this challenge and will be expected to showcase their cutting-edge technology solutions in the mobility space, MSI said.

Through the initiative, the automaker is eager to partner with start-ups, including established players that have a ready product/solution with an existing customer base,

it added. Earlier in January 2019, MSI had

launched the MAIL (Mobility & Automobile Innovation Lab) programme in partnership with GHV Accelerator to accelerate the growth of the budding start-ups. While MAIL is an existing initiative, Mobility Challenge is another new programme targeted exclusively at mature or growth-stage start-ups.

"We believe in collaborations, which help us offer new technologies in our products and services. We have been able to meaningfully engage with 17 start-ups under our MAIL programme in less than three years of its launch. Now, with the launch of the Mobility Challenge, we look forward to working with mature start-ups from India and overseas to expand and upgrade our business operations," MD and CEO Kenichi Ayukawa said.

Tata Motors, Tata Power launch India's largest solar carport

cycle, a regulatory filing said.

"In line with Tata Group's philosophy to promote green manufacturing, Tata Motors and Tata Power jointly inaugurated India's largest grid-synchronized, behind-the-meter solar carport at the Tata Motors car plant in Chikhaldara, Pune," it added.

Spanning over 30,000 square meters,

this carport will not only generate green power, but will also provide covered park-

## Divestment-bound AI to sell real estate assets; may garner ₹300 crore

PRESS TRUST O INDIA  
Mumbai, June 18

**DISINVESTMENT-BOUND AIR INDIA** is looking to raise ₹200-300 crore by selling commercial and residential real estate assets in different parts of the country.

Air India on Friday sought bids for a slew of properties, including flats and plots.

"Air India through MSTC invites e-auction bids for sale of the properties located across India," according to a public notice.

A residential plot and a flat in Mumbai, five flats in New Delhi, a residential plot in Bangalore, and four flats in Kolkata, are among the properties that have been put on sale.

Besides, a booking office and staff quarter in Aurangabad, a residential plot along with Airline House in Bhuj, six flats in Nashik, booking office in Nagpur and a residential plot in Thiruvananthapuram and two flats in Mangaluru are for sale, as per the notice.

"We are expecting the auction of these properties should fetch around ₹200-300 crore for AIAHL," a senior official told PTI.

The bids would be open on July 8 and close on July 9.

The government is in the process of deciding on the final contours for the disinvestment of loss-making Air India.

A special purpose vehicle — Air India



A residential plot and a flat in Mumbai, five flats in New Delhi, a residential plot in Bangalore, and four flats in Kolkata, are among the properties that have been put on sale by Air India

Assets Holding (AIAHL) — has been set up to hold the non-core assets of Air India group.

AIAHL was set up for warehousing accumulated working capital loan not backed by any asset along with four subsidiaries — Air India Air Transport Services, Airline Allied Services (AIESL) and Hotel Corporation of India (HCI) — and various non-core assets.

Eveready posts ₹442.53-crore net loss in March quarter

FE BUREAU  
Kolkata, June 18

**DRY CELL BATTERY** major Eveready Industries on Friday reported a net loss of ₹442.53 crore for the fourth quarter ended March 31, as it made an exceptional adjustment of ₹629.70 crore towards provision for outstanding inter-corporate deposits (ICDs) and write-offs.

Indicating a balance sheet cleaning exercise, Eveready said the adjustments such as a provision for the entire outstanding amount of ICDs and recoverables, interest accrued write-off, and capital advance write-off were disclosed as exceptional items. And these adjustments had no impact on the operations of the company, Williamson Magor group flagship.

The company had posted a consolidated net profit of ₹63.07 crore in the fourth quarter of FY20.

Eveready Industries India said as of March 31, 2021, it had inter-corporate deposits given to certain promoter group companies and recoverable amounting to ₹489.29 crore and interest thereon amounting to ₹68.42 crore lying outstanding.

Besides, the company said the proliferation of various battery-operated medical equipment is expected to give a fillip to battery demand, while the flashlight segment will remain steady on the back of the revival of rural economy from the adverse impact of Covid-19 pandemic.

## INTERVIEW: IRFAN RAZACK, chairman and MD,

## With 3T strategy, UP Controls second wave of the pandemic

UTTAR PRADESH, the most populous state in the country has effectively controlled the second wave of deadly Covid-19 pandemic as the Chief Minister Yogi Adityanath's 3-T strategy consisting of Trace, Test & Treat has resulted in steady drop in new cases in the state. According to available data on June 18 morning, there were only 5,343 active cases, which shows an almost 98.4 % drop from the peak of 3,10,783 active cases on April 30. The state, which has performed the highest number of Covid tests in the country (5,47,27,119 till June 18) now has less than 0.1% TPR with the recovery rate rising to 98.4 %. The TPR has been below 0.1 percent for more than three weeks now. The other states should also follow the UP Model of 3-T strategy to gain control of the second wave of the pandemic.

### Miraculous Achievement

It is a miraculous achievement for the state about which the experts had expressed apprehensions of one lakh new corona cases every day in May. On June 18, only 291 new patients were reported from all districts of the state. On 18th June only 7 districts reported fresh cases in double digits. Ever since the last week of May, the number of new cases has been going down. For more than two weeks, the number of new cases has remained below 500 that is less than 2 % of the peak number of patients reported in one day that was 38,055 on April 24. Till June 18 morning, a total of 16.75 lakh people of the state had recovered from corona and the recovery rate climbed up to 98.4%. Till June 18 morning, a total of 17.21 lakh people of the state had recovered from corona and the recovery rate climbed up to 98.4%.

Swift measures, alertness and bold decisions coupled with border restrictions, presence of medical resources and planned short-term partial corona curfews have resulted in limiting the outbreak in Uttar Pradesh.

### UP outperforms all other major states in Contact Tracing as it conducts maximum tests.

### Maximum Tests

Ramping up of daily testing to detect the virus has helped in the fight against the second wave. True to the spirit of trace, test, and treat

policy, more than three lakh tests are being conducted every day in UP. As many as 3,40,096 tests were conducted on May 30, while 3,40,411 tests were conducted on June 3. Uttar Pradesh is the first state to have crossed 5.47 crore mark in Covid tests out of which nearly 2.60 crore samples were taken from the rural areas.

### Free Post-Covid medical care

The state government has decided to give free treatment to patients suffering from post-Covid complications. Health officials were informed in a letter by the Principal Secretary Alok Kumar that "in cases where a patient has to stay admitted in the hospital due to Post-Covid issues, even after a negative RT-PCR test, and if the patient is admitted in the general ward as a Post-Covid patient, then their treatment would be free of cost." Be sure to follow the covid protocol even after vaccination. In case of any problem, you can contact the helpline number 18001805145.

### Normalcy returning as lockdown relaxed

Normalcy is returning to UP with the partial lockdown being relaxed in all 75 districts of the state following a number of active and new Covid-19 cases going down. Opening of shops and private offices from 7AM to 7 PM is allowed across the state. Treating cautiously, the government had initially decided to allow in 61 districts where the number of active cases was less than 600. Then gradually more districts were unlocked.

The government order in this regard stated that the night curfew shall remain effective in these districts from 7 PM to 7 AM. These districts shall also observe lockdown / Corona curfew on Saturdays and Sundays. As per the state government directives and its list of rules and regulations, government offices and Group A & B services will be allowed to function with 100% capacity.

### Industries start receiving Oxygen

It may be recalled that in view of the reduced demand for medical oxygen, the government has also recently permitted diverting a part of current oxygen production to industries, which had to halt operations due to it being diverted for medical use. The demand and supply of oxygen has come to a state of equilibrium.

In a significant development, 109 MT of oxygen went for industrial purposes on June 9 which is double of normal usage.

# We are prepared for the third wave of Covid-19', asserts CM Yogi

Chief Minister Yogi Adityanath has asserted that the state government is making all efforts to effectively foil the third wave of Covid-19. Stating that the first two waves of the Covid pandemic were "markedly different", the Chief Minister said that arrangements were being made to nullify the third wave of the pandemic.



### Leading prevention through vaccination

THE STATE is a leader in prevention of the disease through vaccination. With the support of the Central Government, the Government of Uttar Pradesh is determined to provide vaccine-cover to all citizens at the earliest. Laying further emphasis on vaccination, the Chief Minister Yogi Adityanath has launched 'Mission June' with a target of vaccinating one crore people in the month of June. Till June 18, as many as 2,46,15,054 people have been vaccinated in the state. Among these, 39,10,074 have received two doses. The process of vaccination of people in the age group of 18 to 44 has started in all 75 districts from June 1, so for 53,13,940 people get their first dose. In order to meet the target, approx 8000 centres have been set up across the state.

An action plan has been prepared for vaccinating people from the various categories. As part of the campaign, a special vaccination drive is being held across the state for drivers, vendors, and rickshaw-pullers from June 15. Special camps have also been set up for journalists, government employees, and members of the judiciary.

Additionally, vaccination of parents of children below 12 years of age will be done on priority. Only parents will be vaccinated at these booths and the parents would have to verify the age of their

children for vaccination at these booths.

### Other Proactive steps

Implementing measures such as the intensive 'Trace, Test & Treat' and prevention through vaccination to decimate the pandemic, the UP government has also adopted a proactive policy to avoid the third wave of the corona. Since experts suspect that the possible third wave may target children, the Chief Minister has assigned top priority to upgrading the Paediatric ICUs (PICUs) and Neonatal ICUs (NICUs) in all medical colleges. PICUs

are being upgraded as 100-bed facilities in all districts while NICUs are being created as 50-bed facilities. Even in rural areas, the government is ensuring that "mini-Paediatric Intensive Care Unit (mini-PICU)" is established in every Community Health Centre to protect the children from the third wave.

### Oxygen plants and grid

Another important step, in view of a possible future requirement, has been the establishment of oxygen plants in the ICUs (PICUs) and Neonatal ICUs (NICUs) in all medical colleges. PICUs

## Yogi Adityanath sets an example of committed working

Leading from the front, Chief Minister Yogi Adityanath has set an example of relentless and committed working in the state's ongoing campaign against the Covid pandemic. The Chief Minister who himself had got infected with the virus embarked on visits of all 18 divisions in the state to take stock of the situation as soon as he was declared corona negative. He had tested positive on April 14 and was home quarantined till April 30. But in the first 25 days of May, chief minister Yogi Adityanath visited all 18 divisions in the state, reviewing the Covid-19 management in 45 out of 75 districts.

A government spokesman said that even during the home quarantine period, the Chief Minister held regular meetings with officers and held virtual interactions with the experts. As soon as he tested negative, he went to inaugurate the temporary Covid hospital at Awadh Shilp Gram, built by DRDO, in Lucknow, the spokesman said.

During his review meetings in divisions, CM praised the efforts of the health workers, police officials, ASHAs, Anganwadi workers and encouraged them to continue working for the welfare of people. The CM also

conducted surprise checks of Integrated Command and Control Centres to take stock of the situation. In the middle of it, he met monitoring committees and interacted with the people in containment zones.

The Chief Minister not only visited districts and took a ground report from officials but also visited hospitals and interacted with patients. He also visited villages to interact with residents and people in home isolation. He reviewed the distribution of medicine kits to people in home isolation and also inspected the arrangements being made for the third wave.

# Uttar Pradesh conducting 'Sero' Surveys

### As many as 3011 PHCs, 855 CHCs, 592 urban PHCs are functional in Uttar Pradesh

STRIVING TO scientifically ascertain the prevalence of COVID-19 in the urban and remote areas of the state, the UP health department is conducting serological surveys in the state. Chief Minister Yogi Adityanath directing the department to conduct 'Sero' surveys stated that it was necessary to correctly ascertain the prevalence of the pandemic in urban and rural parts of the state. The health department started collecting samples from June 4 and will make an assessment of the updated status of infection across the state on different parameters. It is expected to collect more than 60,000 samples. Samples have already been collected from all 75 districts. The survey will involve testing the blood serum of groups of individuals to determine the presence of antibodies against corona infection. The report of this survey is expected to be released by the end of June.

### How Does it Help?

There are people who did not undergo RT-PCR tests and could be asymptomatic. In such a situation, sero surveys could be of significant value. In serological surveys, medical professionals look for IGG against COVID-19 which helps in finding who has developed immunity against the virus. Many microbiologists explained that when infection attacks, the body combats with a protective immune response producing an antibody, a kind of protein, called immunoglobulin (IG). But in the case of corona virus infection, scientists look for IG-M and IG-G from the host of IGs present in the body.

### Ex-gratia for poll staff dying of Covid-19

The Uttar Pradesh Cabinet has



### Uttar Pradesh conducting more Covid tests than World Health Organization's prescribed testing protocol.

### UP continues to undertake 3 lakh tests per day against 32K, 10 times higher than WHO's prescribed protocol.

approved Rs 30 lakh ex-gratia payment to the families of government employees who died of Covid-19 within a month of panchayat election duty. Senior officials said the 30-day threshold was chosen after consulting experts, including those at the Sanjay Gandhi Postgraduate Institute of Medical Sciences (SGPGIMS). The government will now start the process of collecting the details of beneficiaries in every district. Family members will be allowed to file applications with details that will be verified by district administrations. The government revised one of its orders to include Covid deaths in the

list of compensation to its employees who died during the poll duty. The government order also covers those employees who caught the infection during the election duty and died of "Post-Covid complications" in the 30-day period, even if their Covid report later came as negative.

**Mukhyamantri Bal Seva Yojana approved**

The UP cabinet also approved the 'Uttar Pradesh Mukhyamantri Bal Seva Yojana' for the provision of education and maintenance of the children orphaned during the Corona pandemic. Under this scheme, the legal guardian of the orphaned children will be given Rs.4,000 per month per child till the child attains the age of majority. The cabinet also approved the proposal for giving financial assistance of rupees one lakh one thousand for the marriage of orphaned girls. The proposal passed by the cabinet says that if both the parents or either of them have died due to corona, then the children will get the benefit of this scheme. Children eligible for benefits under the scheme and studying in class 9 or above or pursuing vocational education will be given a tablet or laptop for studies. These children shall also be given free education facilities in Kasturba Gandhi BalikaVidyalaya and Atal residential schools. Those who do not have anyone to look after them will be sent to child protection homes. Orphans aged below 10 years, who do not have any guardian or extended family to take care of, will be rehabilitated in five children's shelter homes in the state.

### Special 'Pink Booths' for vaccinating women

In a bid to encourage women to take the vaccine, the 'Special Pink Booths' (Women Vaccination Camps) has been started in all the 75 districts of the state from Monday. The state government has directed the district administrations to set up at least two women

### HC lauds UP govt for improving medical infra

The Allahabad High Court has appreciated the state government for improving medical infrastructure in five districts — Bahraich, Shravasti, Bijnor, Barabanki and Jaunpur.

While hearing a PIL on the state's Covid situation, a bench comprising Justice Siddhartha Varma and Justice Ajit Kumar said they hoped similar efforts will be made by

the state government in other districts as well.

The court made the observations after going through a report submitted by the state government on medical facilities in the aforementioned districts. The High Court also expressed satisfaction with the government's move to cap the fees for diagnostic tests.

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### Highlights

- Distribution of food packets done to 12,53,601 people from 416 community kitchens.
- To ensure safety of students, both Class 10 and 12 UP Board exams have been cancelled by the state government.
- Ration cardholders getting free food grains under the PM GaribKalyan Anna Yojana.
- Yogi government is creating a new record in wheat procurement during the Corona period. A record procurement of 55.63 lakh MT wheat from farmers was done till June 14 in the ongoing Rabi season.
- OPD services restarted in UP hospitals from June 4 after instructions from the government.
- 4 big companies will set up oxygen plants in the state.
- UP crosses 5.47 crore Covid test mark.
- Over 70% tests in second wave done in villages.
- Hospitals well-prepared to tackle (multisystem inflammatory syndrome) MIS in third wave.
- Target of vaccinating 1 crore people started under the 'Mission June' campaign.

# Markets

SATURDAY, JUNE 19, 2021

**EXUDING CONFIDENCE**

MK Jain, deputy governor, RBI

I am hopeful that banks and other financial institutions will rise to the challenge and continue to demonstrate resilience

## Money Matters

### 10-year GILT

The benchmark was slightly down after RBI announcements **0.001%**



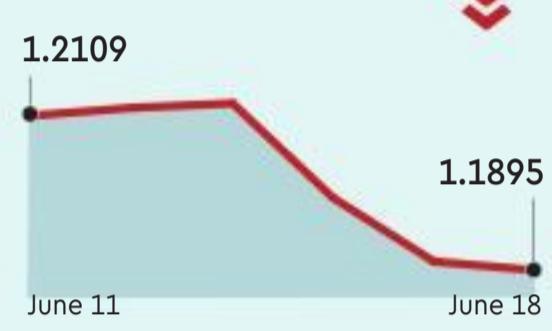
### ₹/\$

The rupee weakened amid selling in the equity market **1.0743%**



### €/\$

The Euro weakened against the dollar **1.7672%**



## Quick View

### Dodla Dairy IPO closes with 45.61 times subscription

THE INITIAL PUBLIC offer of Dodla Dairy was subscribed 45.61 times on the last day of subscription on Friday. The ₹520.17-crore initial public offer (IPO) received bids for 38,80,64,950 shares against 85,07,569 shares on offer, according to an update on the NSE. The qualified Institutional Buyers (QIBs) category was subscribed 84.88 times, non-institutional investors 73.26 times, and retail individual investors (RIIs) 11.33 times. The initial public offer comprised a fresh issue of ₹50 crore and an offer for sale of 1,09,85,444 equity shares. The offer was in a price range of ₹421-428 per share.

### India Pesticides' ₹800-cr IPO to open on June 23

AGROCHEMICAL COMPANY INDIA Pesticides on Friday said it has fixed a price band of ₹290-296 a share for its ₹800-crore initial share sale. The three-day initial public offer (IPO) will open on June 23 and conclude on June 25. The bidding for anchor investors will open on June 22, according to the company. The ₹800-crore IPO comprises fresh issuance of equity shares amounting to ₹100 crore and an offer for sale of equity shares aggregating up to ₹281.4 crore by promoter Anand Swarup Agarwal and up to ₹418.6 crore by other selling shareholders.

### IDBI Bank invites bids to divest stake in Arcil

IDBI BANK PLANS to divest its stake in Asset Reconstruction Company Ltd (Arcil) and has invited bids from interested parties. "IDBI Bank intends to sell 6,23,23,800 equity shares, constituting approximately 19.18% of the total equity share capital of Asset Reconstruction Company (India) Ltd held by IDBI Bank," it said in a notice. The last date for submission of expression of interest (EoI) is June 25, 2021. The lender said it reserves the right to withdraw from the process and to accept or reject any or all offers at any stage of the process without assigning any reasons thereof.

### LIC CSL launches prepaid gift card, SHAGUN

LIC CARDS SERVICES (LIC CSL) has launched a contactless prepaid gift card, 'SHAGUN', in collaboration with IDBI Bank on the RuPay platform. The purpose of this card is to expand the gift card market by replacing the cash market to plastic market and to e-gift cards in future and also to contribute towards digital India. At present, SHAGUN is rolled out for internal consumption of LIC and its subsidiaries/associates. In coming months, this card will be available for purchase by public at large for gifting purposes.

## MPC MINUTES

# RBI: Second wave necessitates urgent policy interventions

Rising inflation a serious concern for the central bank even as it keeps focus on growth

**SWATI BHAT**  
Mumbai, June 18

**THE MONETARY POLICY** committee of the Reserve Bank of India (RBI) must be watchful of inflation expectations getting entrenched if prices remain elevated for too long, as it could undermine its hard-earned credibility in efficient inflation targeting, MPC member Jayant Varma wrote in the June meeting minutes published on Friday.

"To maintain and enhance this credibility, the MPC needs to remain data driven so that it can respond rapidly and adequately to any unforeseen shocks that may arise in future," he said.

Earlier in the month, the RBI kept interest rates at record lows and promised to keep its policy accommodative for as long as necessary and said current inflation pressures would likely be transient.

Data released after the policy review showed India's annual retail inflation rate rose 6.30% year-on-year in May, breaching the RBI's upper tolerance band of 6% and up from 4.29% in April and sharply above analysts' estimate of 5.30%.

The wholesale price inflation rate rose 12.94%, its highest in at least two decades.

The data has raised concerns over how



long the RBI can retain its policy accommodation and though bets on policy normalization had been pushed back after the second wave of the pandemic hit the country, rising inflation risks have again brought forward those expectations.

"Clear signs of generalisation in CPI inflation setting in could be a tipping point where growth-inflation dynamics could alter," RBI executive director and MPC member Mridul Saggar wrote. "Also, with a further rise in elevated inflation expectations, policy may need to respond if these expectations are becoming unhinged." However, most members believe that retail inflation is not yet predominantly demand-driven and thus it was not worth sacrificing growth to lower price pressures as yet.

Varma said there is a fear that the health shock is inducing high levels of precautionary savings that could depress demand for several quarters to come, and thus at this point the need is for monetary accommodation to support economic recovery.

The GDP grew 1.6% in January-March compared with the same period a year earlier while for the year as a whole, the econ-

## TALKING HEADS

■ Recent price surge as supply-side driven and lacking any persistent demand pull.

—*Michael Debabrata Patra, deputy governor, RBI*

■ There's need to "support growth for now as the flexible inflation targeting framework allows temporary deviation from the target so long as inflation is expected to be within tolerance bands." —*Mridul Saggar, ED, RBI*

■ Given that output gap has widened and inflation is largely predicted to remain within the tolerance band, macroeconomic policy clearly has to further stimulate demand.

—*Ashima Goyal, member, MPC*

■ The balance of risk and reward continues to be in favor of monetary accommodation

—*Jayanth R Varma, member, MPC*

SOURCE: BLOOMBERG

omy contracted 7.3%, data late last month showed.

"Focus on revival and sustenance of growth is the most desirable policy option while of course remaining watchful of the inflation trajectory," governor Shaktikanta Das wrote.

—REUTERS

couple of years.

Despite those struggles, strategists expect India's marquee lenders to withstand the impact of two waves of virus infections on the economy thanks to robust provisioning and new measures that will allow them to hide the true extent of their bad loans through 2022. That may boost the sector's performance -- which has been middle-of-the-pack this quarter -- in an equity market that's looking beyond the economic impact of the pandemic's second wave as the index hits record highs.

In its annual report last month, the central bank flagged risks from a widening gap between asset prices relative to the weak real economy. Taking into account the rally in the Indian stock markets, the RBI said: "This order of asset price inflation in the context of the estimated 8% contraction in GDP in 2020-21 poses the risk of a bubble."

—BLOOMBERG

## Rupee snaps 8-day losing streak, rises 22 paise to 73.86

**PRESS TRUST OF INDIA**  
Mumbai, June 18

**THE RUPEE** ON Friday broke its eight-session losing streak to end 22 paise higher at 73.86 against the US dollar, taking cues from stronger Asian currencies and lower crude oil prices.

At the interbank foreign exchange market, the rupee opened lower at 74.10 per dollar from the previous close of 74.08. It touched a low of 74.27 during the day following a weak trend in domestic equities, before clawing back lost ground to end at 73.86.

The domestic currency had lost 128 paise in the last eight trading sessions till Thursday. Meanwhile, the dollar index, which gauges the greenback's strength against a basket of six currencies, was trading at 91.93, up 0.05%.

"In the last couple of days, the rupee has seen risk on account of higher crude oil and the stronger dollar index. After falling for eight consecutive days, the rupee gained taking cues from stronger Asian currencies and lower crude oil prices. There was aggressive dollar selling from few foreign banks and IPO-related inflows well supported rupee," said Dilip Parmar, research analyst, HDFC Securities.

Parmar further noted that near-term focus will remain on crude oil, dollar index and capital flows for the rupee trend.



(Inverted scale)

Open Close

## S&P revises rating outlook on ICICI Bank to stable from negative

**PRESS TRUST OF INDIA**  
New Delhi, June 18

**S&P GLOBAL RATINGS** on Friday said it has revised the rating outlook on ICICI Bank to stable from negative on grounds that the lender will benefit from the sale of stake in subsidiaries.

The rating agency affirmed its 'BBB-' long-term and 'A-3' short-term issuer credit ratings on ICICI Bank.

"We revised the rating outlook to reflect our view that ICICI Bank will maintain its strong capital position over the next 24 months. The bank will benefit from the sale of a stake in subsidiaries and gradual normalisation of earnings, which should reduce risks associated with its capital position," it said.

In a statement, S&P forecast that ICICI Bank will maintain a risk-adjusted capital (RAC) ratio of more than 10% over the next 24 months.

"Our expectation factors in 13-14 per cent credit growth for the bank, an improvement in earnings, and sale of stake in insurance subsidiaries over the period," it said.

ICICI Bank's stressed loans (non-performing loans and restructured loans) are likely to remain high when compared to that of international peers.

The bank's stressed loans are expected to peak at 6% of total loans in the fiscal year ending March 2022, lower than the estimate of 11-12% for the Indian banking industry.

"The bank's new non-performing loans (NPLs) are likely to stay elevated in fiscal 2022 owing to the impact of the second wave of Covid-19 infections. In our view, localized lockdowns will hit small and midsize enterprise (SME) borrowers the most," it said.

Retail loans, especially unsecured personal loans and credit card debt, are also vulnerable.

For ICICI Bank, SME loans (accounting for 4.2% of total loans), personal loans (6.7%), credit cards (2.4%) and rural loans (10%) could contribute to the



increase in NPLs.

ICICI Bank has made COVID-19 related provisions to the tune of 1 percent of advances. This, S&P said, should help smoothen the hit from pandemic-related losses.

"The bank's better customer profile and underwriting relative to the Indian banking system should limit losses," it added.

ICICI Bank's lower credit costs than in the past should enhance its profitability, it said estimated core earnings at 1.3-1.6 per cent of assets over the next two years, with further upside possible from the sale of stake in subsidiaries.

"The stable outlook reflects our view that ICICI Bank's capitalization will remain strong over the next 24 months, aided by better earnings and profit from the sale of a stake in subsidiaries. We factor in a slight deterioration in the bank's asset quality and performance due to COVID-19," it said.

In its base case, ICICI Bank will maintain its strong market position, strong capital, better-than-system asset quality, and good funding and liquidity over the next 24 months.

"An upgrade of ICICI Bank is unlikely in the next one to two years because that would require an improvement in the bank's financial profile as well as the sovereign credit rating on India.

"Our assessment of ICICI Bank's financial profile may improve if the bank's asset quality strengthens to levels in line with international peers, and it maintains its capitalization at a strong level," it said.

## Ca Rover Holdings offloads SBI Cards shares worth ₹4,811 cr

**PRESS TRUST OF INDIA**  
New Delhi, June 18

**CA ROVER HOLDINGS** on Friday sold shares of SBI Cards and Payment Services Ltd worth about ₹4,811 crore through open market transactions on the BSE and NSE. According to the BSE bulk deal data, 1.05 crore scrips were offloaded by Ca Rover Holdings. The total deal value stood at ₹1,061.15 crore. According to the NSE's bulk deal data, the entity sold over 3.74 crore shares of the company, valuing the deal at ₹3,749.81 crore.

## ANALYST CORNER

### Maintain 'buy' on Hindustan Unilever with TP of ₹2,780

**MOTILAL OSWAL**

We interacted with the management of Hindustan Unilever (HUVR) for an update on overall market conditions. Here are the key takeaways:

#### Macro environment and sales channels:

With various parts of India progressively opening up, the management believes the impact from the second Covid wave would progressively get better. The outlook from Jun'21 onwards is positive, barring the emergence of a third Covid wave. The increase in store operating hours is also a positive development. Rural continues to do better than urban, despite experiencing a higher impact from the pandemic in 1QFY22 v/s last year. Prediction of a normal monsoon, good Rabi harvest, favourably timed kharif sowing, and MNREGA provide prospective support as well. The modern trade (MT) channel was under pressure in 1QFY22.

**Valuation and view:** While 1QFY22 will be impacted by the second Covid wave, the extent will be far lower compared to last year. Rural continues to remain resilient, and demand in Health, Hygiene, and Nutrition categories remains healthy. While discretionary demand will be affected, we expect the impact to be lower YoY. EBITDA margin is likely to remain under pressure owing to sequential RM inflation and higher A&P spends.

# Motobahn

SATURDAY, JUNE 19, 2021



## ENCOURAGING RACERS

Uday Narang, Chairman, Omega Seiki Mobility

We are proud to be associated with Arjun Maini, the national hero in international motorsport. We want to encourage racing enthusiasts and youth in India to follow the sport and take India a notch higher on the global map. We look forward to a promising DTM series and wish Maini all the best.

### AUGMENTED REALITY

## TVS to bring all models under the ARIVE platform

While the ARIVE app lets a prospective buyer book a test ride and even the bike, soon TVS will integrate loan facility within the app

VIKRAM CHAUDHARY

**SHORT FOR** Augmented Reality Interactive Vehicle Experience, TVS Motor Company's ARIVE app, using videos and animations, offers prospective customers in-depth product exploration and purchase experience on a smartphone or a tablet. Among other things, it digitally displays the motorcycle of your choice on the screen, in a very high resolution avatar.

While it currently covers only the Apache series of motorcycles—RR 310, RTR 200 4V, RTR 180, RTR 160 4V and RTR 160—TVS will soon bring all models under this platform. Meghashyan Dighole, head, Marketing, Premium Motorcycles, TVS Motor Company, told *FE* that by the end of this financial year most products will be brought under the ARIVE fold.

Unlike certain carmakers that launched AR apps because customers



couldn't visit dealerships during the lockdown last year, the ARIVE app isn't a reaction to the lockdown. This initiative, Dighole said, was planned before the pandemic, sometime in 2019. "The aim was to better serve the Apache Owners Group. We realised that even after riding our motorcycles for months, some riders didn't fully understand all features of a bike—modern motorcycles are very

advanced, with hundreds of features—and that's why we created an app that will help them have a better understanding while sitting at home, office or anywhere," said Dighole. "It's a step to improve customer engagement and connect."

Even though all information on a particular motorcycle is also available on the website, the consumption of such information is usually better when either a per-

son spends time with the physical product or has access to an app that makes the product appear as physical as possible.

The technology partner for the app is PTC, an American tech firm, with which TVS has had a long association, having used its software in R&D of two-wheelers.

The ARIVE app works only in the landscape mode. Dighole explained that the look and feel of a motorcycle or any two-wheeler is best experienced in the landscape mode—the height of a usual two-wheeler is always shorter than its length.

Available for download on both iOS and Android, TVS will soon start providing tabs at its showrooms that will have the pre-loaded ARIVE app. "Some customers, in addition to checking out the physical bike, may like to sit and relax and understand more about the bike. We will have tabs in our showrooms on which they can understand detailed features," Dighole said.

He added that such experiences (apps) help increase sales. "If, let's say, you are an enthusiast and you better understand the technology that powers our products, there is a higher chance you would want to own one of these," Dighole said. "Also, our products regularly undergo technical improvements, and such changes are instantly reflected on this app."

While the ARIVE app lets a prospective buyer book a test ride and even the bike, in the coming months TVS will integrate loan facility within the app, wherein a person will be able to access different financial products and even work out the EMI.

"It's a one-of-a-kind app in the global two-wheeler space," Dighole said. "A lot of two-wheeler technologies entered India via the Apache. It's natural that technologies that help elevate two-wheeler buying experience should also enter India via the Apache."

### ALCAZAR

## The most advanced Hyundai car

A Deloitte study noted there is a positive perception of connected vehicles that appears to be edging up

### FE BUREAU

**ON FRIDAY**, Hyundai launched the six- and seven-seater SUV, the Alcazar. Priced between ₹16.3 lakh and ₹19.99 lakh (ex-showroom), the Alcazar is the most advanced Hyundai car available in India as far as connectivity features are concerned.

Over and above the Creta, the Alcazar gets enhanced voice recognition com-

mands and over-the-air software updates; in fact, the Alcazar has more than 60 connectivity features.

Hyundai, which has sold more than 1 lakh connected cars in India, now offers seven models with connectivity features—Venue, Elantra, Creta, Verna, Tucson, i20 and the Alcazar.

A connected car has an inbuilt eSIM, and owners can track the vehicle and operate a lot of in-car features, like switching on the AC, remotely via a smartphone app.

A recent Deloitte study noted that there is a positive consumer perception of connected vehicles that appears to be edging up in the Indian market, "as consumers feel that increased vehicle connectivity will be beneficial."



### YAMAHA FZ-X

## Retro is the new cool

After Honda, Yamaha also enters the retro-looking motorcycle sub-segment



VIKRAM CHAUDHARY

**AFTER HONDA** Motorcycle and Scooter India entered the retro-looking bike sub-segment with the CB350RS earlier this year, on Friday Yamaha India launched the FZ-X, a neo-retro motorcycle.

However, unlike the CB350RS that is priced about ₹2 lakh and has a big 348.36cc engine, the FZ-X is priced starting ₹1.16 lakh (it has a much smaller 149cc engine).

The engine of the FZ-X generates 12.4 PS of peak power at 7,250 rpm and 13.3 Nm of torque at 5,500 rpm. The exhaust note, Yamaha said, is extensively tuned to produce a powerful sound.

It is also equipped with Bluetooth-enabled Yamaha Motorcycle Connect (Y-Connect) app. Using this app, the company said the rider can check smartphone notifications on the instrument cluster, get to know maintenance recommendations, track the bike's last parking location, track fuel consumption, receive malfunction notification, among other things. It also has a feature called the Revs Dashboard, which displays data such as engine rpm, degree of throttle opening, rate of acceleration, an eco-friendly riding indicator, etc., on the smartphone.

As far as design is concerned, the FZ-X gets a higher handlebar that is positioned closer to the rider, which, in sync with a relatively flat step-up seat and well-positioned foot-pegs, offers improved ergonomics, according to the company. Its ground clearance is 165 mm and it weighs 139 kg (with oil and a full fuel tank). Safety features include side stand with engine cut-off switch, lower engine protector guard, and Bosch single-channel ABS. It rides on block-pattern dual-purpose 100/80-17 (front) and 140/60-17 (rear) tubeless tyres.

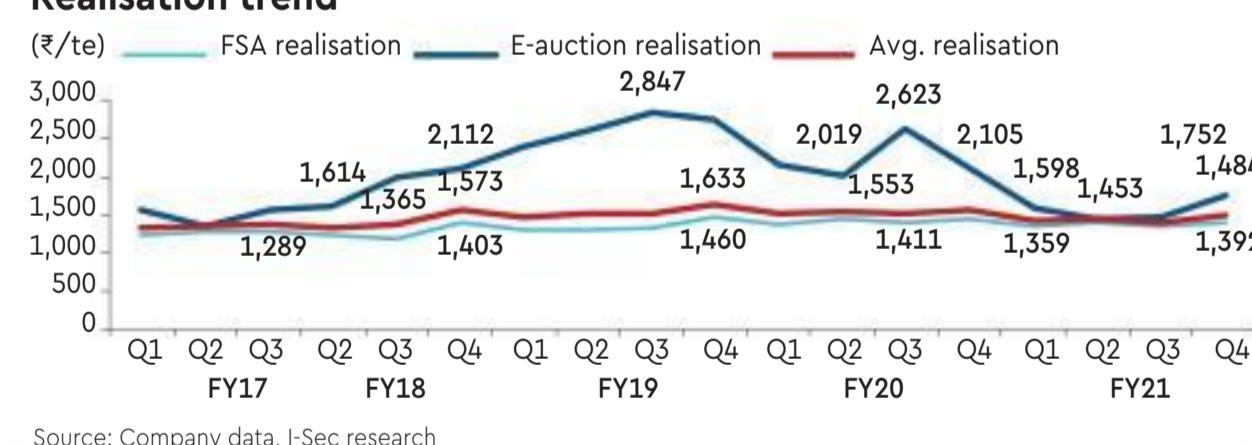
Yamaha said the FZ-X will be available at the dealerships by end of June; it will have three colours: blue, copper and black. Ex-showroom Delhi prices are ₹1,16,800 (the variant without Bluetooth) and ₹1,19,800 (the variant with Bluetooth).

## Investor

### COAL INDIA RATING: BUY

## A good final quarter for the company

E-auction realisations up further; dividend stability to continue; FY22 will be lot better than FY21; 'Buy' retained with TP of ₹234



of opex). Revenue in Q4 came in at ₹267 bn, supported by higher offtake but affected by decline in average realisation due to higher overall volumes, improved q-o-q e-auction, FSA realisations and lower taxes. CIL continued to control employee costs, the largest cost component (55%

q-o-q to ₹1,484 te).

Ebitda at ₹63.8 bn was better than estimates due to lower OBR adjustment

(-43% y-o-y). FSA realisation (₹1,392/mnte) was lower due to higher sale of low grade coal. E-auction premiums increased by 20% q-o-q to ₹1,752/mnte. Receivables in Jan'21-end were ₹216 bn vs ₹212 bn at Dec'20-end.

ICICI SECURITIES

**Good recovery in H2FY21:** CIL's FY21 revenue/Ebitda/PAT improved significantly in H2FY21, but was still lower by 6.3%/15.3%/23.9% y-o-y at ₹900/186/127 bn, respectively, due to the severity of H1FY21 earnings. Production/oftake was lower by only 1%/1.3% y-o-y at 596mt/574mt. CIL's e-auction volumes increased 44% y-o-y at 94.4mtn. Receivables declined to ₹196 bn from the highs of ₹238 bn in Oct'20-end.

**Realisations continue to improve:** CIL's e-auction realisation has improved significantly since declining to as low as ₹1,437/te during Q2FY21 to ₹1,752/te in Q4FY21. E-auction volumes also increased by 30% during this period to 29mtn. We expect both e-auction volumes and realisations to continue improving and realisations reaching pre-Covid levels in the next few quarters.

**Final dividend of ₹3.5 takes FY21 payout to ₹16/sh:** CIL announced a final dividend of ₹3.5/sh, taking the total dividend for FY21 to ₹16/sh, which translates into a payout of 78% on FY21 EPS of ₹20.6. Going forward, CIL's dividend payout stability will continue and payouts shall be 2-3 times every fiscal.

We maintain our **Buy** rating and DCF-based TP of ₹234 for Coal India, with offtake estimates at 630mtn/660mtn for FY22E/FY23E, respectively. The stock is currently trading at 5.5x P/E and 3x EV/Ebitda on FY23E basis with 39% RoE.

Its price will be announced next month.

## Now, a hybrid scooter

The Yamaha Fascino 125 Fi gets hybrid power assist via a smart motor generator



### FE BUREAU

**ON FRIDAY**, Yamaha launched the new hybrid-powered Fascino 125 Fi scooter. Powered by a 125cc engine (8.2 PS and 10.3 Nm), the Fascino 125 Fi gets hybrid power assist via a smart motor generator.

The SMG system is standard in this scooter; the company said SMG functions as an electric motor to give power assist when a rider accelerates from a stop, reducing the insecurity caused by the wobble during start-outs in tandem riding or during uphill climbs. "About three seconds after starting, or when the throttle is cut back or the engine rpm exceeds the prescribed level, the power assist function is cancelled. Also, an indicator light in the instrument cluster informs the rider when the power assist (hybrid system) is in operation," Yamaha said in a statement.

The SMG, Yamaha added, also serves as a motor by reversing the direction of electricity release, providing benefits that include quiet engine start system and automatic stop & start system.

Its price will be announced next month.

### Indian racer to race at Monza



**MERCEDES-AMG** driver, India's Arjun Maini, has said he is confident of a good season ahead of the opening round of the revamped 2021 DTM series, scheduled to take place at the Monza race circuit in Italy on June 19-20. The Bengaluru-based racer, who is supported by JK Racing, said, "I'm delighted to be back racing full-time after lockdowns affected my 2020 season. I have been wanting to race in DTM since 2015, when I was still in Formula 3, so it feels a bit surreal to be able to make my debut. Competing in the series won't be easy but it's the challenge that makes this experience so exciting," Maini said.

DTM is Germany's premier racing series, with a pre-Covid-19 track attendance figures topping over 60,000 on race day.

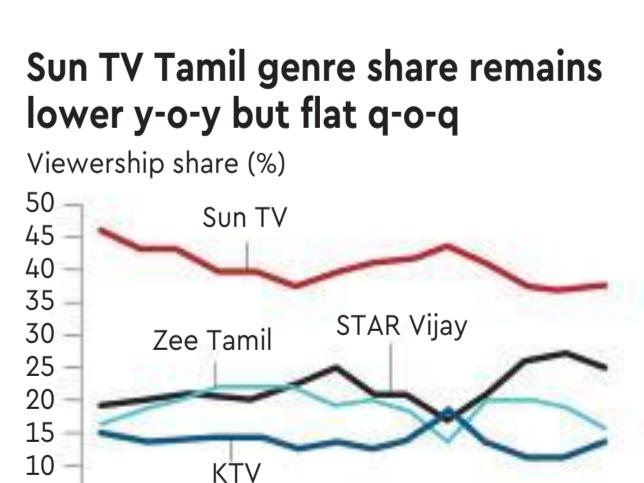
—FE BUREAU

## Results were largely in line with estimates

Dividend figure was a key negative; re-rating will depend on growth visibility; 'Neutral' rating retained

**Q4FY21 REVENUE/EBITDA** at ₹7.8/5.5 bn were largely in line with our estimates (₹8/5.4 bn) but above consensus (₹7.7/5.2 bn). Advertisement revenue rose ~7% y-o-y (-11% vs Q4FY19), weaker than peer Zee (~9% y-o-y, -8% vs Q4FY19). Subscriptions rose ~7% y-o-y. But, DPS of only ₹5 (~13% payout) in FY21 vs ₹25 (72% payout) in FY20 and no buy-back announcement were key disappointments.

**Commentary:** Sun's prime time market share in its flagship channel, SunTV, improved to 4.2% in April from ~3.7% in FY21. Going ahead, it plans high-cost non-fiction shows in Telugu/Malayalam and regain share. It targets to grow subscription revenue in dou-



ble-digits in FY22 fled by ongoing digitisation. On movie production, it plans to spend ~₹10 bn over the next two years.

**Our view:** While Sun's Tamil viewer-

ship share has remained stable, it has lost share in the Telugu and Malayalam genres. We believe the structural growth recovery of Sun is contingent on: (i) sustained market share gains in existing genres (Tamil,

Telugu etc); (ii) success in new genres like Marathi, Bengali; and (iii) increasing focus on OTT content (to date, Sun's focus has been limited compared with peers) and risk of potential shift in advertising/subscription trends towards digital platforms.

We marginally revise estimates – ad revenue growth of 27%/10% in FY22/23F (+29%/8% earlier), subscription revenue growth of 7%/8% (6%/5% earlier), leading to a -2%/-1% change in revenue estimates for FY22/23F. We factor in 65.8%/62.2% Ebitda margins (63.7%/61.6% earlier), leading to largely unchanged EPS estimates.

NOMURA

Valuation: Trim TP to ₹601

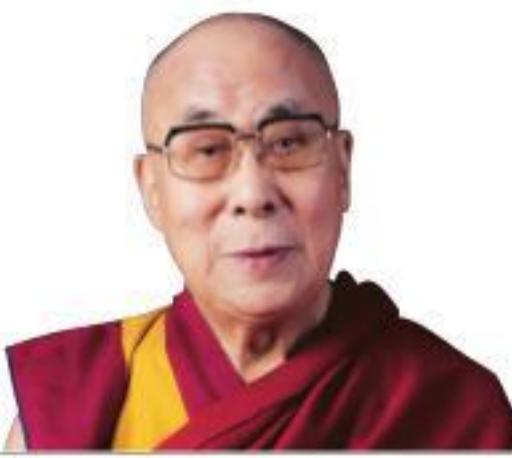
Current valuation at ~13.3x FY23F EPS is not expensive, considering Sun has net cash of ₹41 bn or ~₹102 per share, ~20%

of market cap and ~8%/7% FCF yield on FY22/23F. However, re-rating catalysts will depend on improving growth visibility.

We maintain our target PE at 15x on FY23F EPS

# International

SATURDAY, JUNE 19, 2021



## GLOBAL UNITY NEEDED

Dalai Lama, Tibetan spiritual leader

@DalaiLama

People face difficulties in many parts of the world, but since all seven billion of us live on this one planet we should be united and stand in solidarity with each other. When this blue planet is viewed from space, there are no national boundaries to be seen.

## Chinese apps could face subpoenas, bans under Prez Biden order

REUTERS

June 18

**US PRESIDENT JOE** Biden's executive order aimed at safeguarding Americans' sensitive data would force some Chinese apps to take tougher measures to protect private information if they want to remain in the US market, people familiar with the matter told the Reuters news agency.

The goal is to keep adversaries like China and Russia from gaining access to large amounts of personal and proprietary business information.

The US Department of Commerce may

issue subpoenas to collect information about certain smartphone, tablet and desktop computer software applications. Then, the agency may either negotiate conditions for their use in the United States or ban the apps, according to people familiar with the matter.

Biden's June 9 order replaced President Donald Trump's 2020 bans against the popular Chinese applications WeChat, owned by Tencent Holdings, and ByteDance's TikTok. US courts halted those bans.

US officials share many of the concerns Trump cited in his order banning TikTok,



The goal is to keep China and Russia from gaining access to large amounts of personal and proprietary business information.

FILE PHOTO

according to one person familiar with the matter. Notably, they fear that China could track the locations of US government employees, build dossiers of personal information for blackmail and conduct corporate espionage.

The new order could end up capturing more apps than the final Trump orders because of a stronger legal framework. Reuters is the first to report details on how the Biden administration plans to implement the order, including seeking support from other countries.

US officials have begun speaking with allies about adopting a similar approach,

one source said. The hope is that partner countries will agree on apps that should be banned.

US Commerce Secretary Gina Raimondo will decide which apps to target for US action, but they must meet certain criteria. For instance, they must be owned, controlled or managed by a person or entity that supports the military or intelligence activities of a foreign adversary such as China or Russia.

If Raimondo decides an app poses an unacceptable risk, she "has the discretion to notify the parties" directly or publish the information in the government's official daily publication, the Federal Register, Commerce Depart-

ment spokesman said. Companies will then have 30 days to object or propose measures to secure data better, the Commerce spokesman said. Apps from China are most likely to find themselves in the Commerce Department's crosshairs given escalating tensions between Washington and Beijing.

The Trump targets also included Ant Group's Alipay mobile payment app, WeChat Pay, Tencent Holdings' QQ Wallet, Tencent QQ, CamScanner, SHAREit, VMate published by Alibaba Group subsidiary UCWeb and Beijing Kingsoft Office Software's WPS Office.

### AUSTIN APPEARS BEFORE PANEL

## China is 'pacing challenge' for US: Defence Secretary

**Identifies challenges being posed by China to the American national security**

PRESS TRUST OF INDIA

Washington, June 18



Defence Secretary Lloyd Austin said China taskforce completed its work last week and he issued an internal directive, kicking off wide efforts that will, among other things, help bolster deterrence against Beijing.

FILE PHOTO

He was responding to questions about the challenges being posed by China to the US national security.

Austin said China taskforce completed its work last week and he issued an internal directive, kicking off wide efforts that will, among other things, help bolster deterrence against Beijing and revitalise network of regional allies and partners and accelerate the development of cutting-edge capabilities and new operational concepts.

"My first trip overseas - was out to the region, the Indo-Pacific region where I met with our allies in Japan and South Korea and further travelled to India to meet with our partner there and just as recent as two

nights ago, I was in a conference with ASEAN nations and exchanging ideas about how we could better work together," he said. Austin visited India and met Prime Minister Narendra Modi at the start of his three-day visit to the country in March.

"What I've done with the China taskforce is focused our efforts a bit more that in a way will create opportunities for us to better partner with allies and partners in the region, because I think that's really important," he said. The Chinese military has been flexing its muscles in the strategically vital Indo-Pacific region and is also engaged in hotly contested territorial disputes in both the South China Sea and the East China Sea.

### ByteDance swings to \$2.1 billion loss as IPO speculation grows

BLOOMBERG

June 18

**BYTEDANCE**, THE parent of hit short video app TikTok, swung to an operating loss of \$2.1 billion last year after it issued more shares to employees ahead of a widely anticipated initial public offering.

The loss compared with operating profit of \$684 million in 2019, according to a memo to employees Thursday. That was due in part to higher expenses incurred from share-based compensation to workers, a person familiar with the matter said, while expenses also soared as ByteDance boosted spending to acquire users and support its content creators. It earned gross profit of \$19 billion on revenue of \$34.3 billion, which more than doubled. Net loss ballooned to \$45 billion, mainly stemming from accounting adjustments.

A ByteDance spokesperson confirmed the figures in an email to Bloomberg News. The losses were earlier reported by the Wall Street Journal.

Speculation over a potential ByteDance IPO has been growing, with the company said to target a listing of its Chinese assets that could raise several billion dollars, people with knowledge of the matter told Bloomberg News in April.

Founder Zhang Yiming announced in May he was stepping down as chief executive officer to focus on longer-term strategy, just as Beijing steps up scrutiny of its internet firms and their billionaire founders.

As of December, ByteDance had more than 1.9 billion monthly active users worldwide for its products from TikTok to Chinese twin Douyin and the news aggregator Toutiao.

## Microsoft plans massive China expansion in Asia-wide cloud push

BLOOMBERG

June 18



Like Apple, Microsoft is expanding data capabilities within China in concert with a local partner

FILE PHOTO

be going head to head with Alibaba Group Holding and Huawei Technologies, the two domestic leaders in providing cloud infrastructure.

Microsoft can count on the maturity and ubiquity of its cloud services. Its Azure enterprise offering enables customers to host data and run applications in the cloud while Office 365 delivers internet-based versions of its familiar word processing, spreadsheet and collaboration programs.

The company said its planned northern China expansion in 2022 would "effectively double" its intelligent cloud capacity in the country in the coming years.

The Redmond firm's commercial cloud sales in the quarter that ended March 31 rose 33% to \$17.7 billion. In that same period, the company reported \$6 billion in capital expenditures and forecast it will lay out an even larger sum in the current quarter. It does not break out cloud earnings by geography.

## 'Delta variant behind almost 90% of new Moscow Covid cases'

AGENCIES

Moscow, June 18

**NEW CORONAVIRUS INFECTIONS** hit a pandemic high in Moscow on Friday, tripling in just weeks due to the Delta variant and forcing Russia's capital to close its Euro fan zone and extend other curbs.

A total of 9,056 new cases were recorded in the megapolis of 12 million in the past 24 hours, with Moscow Mayor Sergei Sobyanin saying that the highly infectious Delta variant first identified in India represented almost 90 percent of new cases. Those figures were up from 3,000 two weeks ago and a new daily record since the Covid-19 pandemic began in early 2020, according to official statistics. Faced with the surging outbreak, Sobyanin, who has been rolling out restrictions for nearly a week, said that the city would limit gatherings and close the Euro 2020 fan zone.

**UK opens up Covid vaccines to all adults in 'final push' for**

## Quick View

### Google's adtech biz set to face formal EU probe by year-end

**ALPHABET UNIT GOOGLE** could face its biggest regulatory threat, with EU antitrust regulators set to open a formal investigation into its lucrative digital advertising business before the end of the year, said people familiar with the matter. It would mark a new front by the EU competition enforcer against Google. It has in the last decade fined the company more than 8 billion euros (US\$9.8 billion) for blocking rivals in online shopping, Android smartphones and online advertising.

### UN confirms Guterres' 2nd term as secretary-general

**THE UNITED NATIONS** General Assembly confirmed Antonio Guterres for a second term as secretary-general of the world body that's coping with challenges including the deepening rift between the US and China and the coronavirus pandemic that's afflicting swaths of the developing world. The action on Friday, taken by acclamation without a roll call vote, was expected after the Security Council gave its backing earlier this month to another five-year term for the 72-year-old former PM of Portugal. In addition to focus on pandemic, Guterres intends to use his second term for combating climate change.

### 'Pfizer, Moderna shots do not lower sperm count'

**COVID-19 VACCINES** by Pfizer and Moderna do not harm male fertility, suggests a study which found the levels of sperm in participants remained at healthy levels after they got two doses of the mRNA preventive. The study, published on Thursday in the journal JAMA, recruited 45 healthy male volunteers aged 18 to 50 years scheduled for mRNA Covid-19 vaccination by Pfizer-BioNTech and Moderna.

## Kim vows to be ready for confrontation with US

Associated Press

Seoul, June 18



taken in relations with Washington, the Korean Central News Agency said. It did not specify the steps.

Kim "stressed the need to get prepared for both dialogue and confrontation, especially to get fully prepared for confrontation in order to protect the dignity of our state" and ensure national security, it said.

In 2018-19, Kim held a series of summits with then-President Donald Trump to discuss North Korea's advancing nuclear arsenal. But the negotiations fell apart.

### Largest Boeing 737 MAX model set for maiden flight

REUTERS

Seattle, June 18

**BOEING WAS READYING** the largest member of its 737 MAX family for its maiden flight on Friday, a person familiar with the matter said, as the planemaker tries to close a sales gap with a competing Airbus jet.

The first voyage of the 737 MAX 10, expected around 10 am local time from the Seattle area, the person said, heralds months of testing and certification before it enters service in 2023.

In an unusual departure from the PR buzz surrounding first flights, the event was expected to be kept low-key as Boeing tries to recover from overlapping crises caused by the 20-month safety grounding of the MAX and the global coronavirus pandemic.

Boeing's 230-seat 737-10 is designed to close the gap between its 178-to-220-seat 737-9, and the 185-to-240-seat A321neo, which dominates the top end of the narrowbody jet market, worth some \$3.5 trillion over 20 years.

**ASTRAZENECA SHRUGGED** off a Brussels court ruling to deliver millions more of its Covid-19 vaccine to the bloc by late September in a dispute with the European Commission over supply shortfalls.

In a ruling that both sides claimed was a victory, the company must supply 80.2 million doses of the shots by Sept. 27, only about 10 million more doses than it has already sent to the bloc.

"In fewer than twelve months, AstraZeneca has worked extremely hard to develop an effective vaccine at no profit and is the second-largest supplier to the EU's 27 member states," the company said in a statement.

The court also ruled that the European Commission had no exclusivity or right of priority over other contracting parties.

### MAPPING THE VIRUS

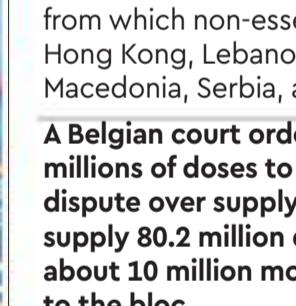
Cases exceed  
177.5 million



More than 2.51 billion doses administered

- Covid counts hit zero in US hospitals once overrun by victims
- Delta variant cases soar in UK
- Court tells Astra to ship vaccine to EU
- Italy orders UK arrivals to quarantine
- EU lifts travel restrictions for US residents
- Moscow sees record cases, extends curbs

Deaths pass  
3.8 million



The EU added the US to its "white list" of countries from which non-essential travel is permitted. Albania, Hong Kong, Lebanon, Macau, the Republic of Northern Macedonia, Serbia, and Taiwan were also added to the list.

A Belgian court ordered AstraZeneca to deliver millions of doses to the EU by late September in a dispute over supply shortfalls. The company must supply 80.2 million doses of the shots by Sept. 27, only about 10 million more doses than it has already sent to the bloc.

Italy introduced a 5-day quarantine requirement and mandatory testing for travelers arriving from the UK, Health Minister Roberto Speranza wrote in a Facebook post on Friday.

The Greek government said travelers from a list of authorized countries could enter the country with a negative rapid test, or the PCR test required previously.

Spaniards won't have to wear face-masks in outside spaces from June 26, Prime Minister Pedro Sanchez said. The government will approve the rule change at a cabinet meeting next week, he said.

The Russian capital reported a record 9,056 daily Covid-19 cases Friday, as Mayor Sergei Sobyanin extended a number of restrictions on public activities until June 29 to contain the outbreak.

### High hopes for J&J's vaccine have fizzled in the US

**WHEN JOHNSON &** Johnson's single-dose coronavirus vaccine was authorised for emergency use in February, it was seen as a breakthrough for reaching vulnerable and isolated Americans. But with only 11.8 million doses administered in the United States so far, less than 4 percent of the total, the "one and done" vaccine has fallen flat.

States have warned for weeks that they may not find recipients for millions of doses that will soon expire, partly because the vaccine's appeal dropped after it was linked to a rare blood-clotting disorder and injections were paused for 10 days in April.

It said the latest "milestone" in the NHS Covid Vaccination Programme comes fewer than 200 days since the health service made history by delivering the first Covid-19 vaccine outside of a clinical trial on December 8, 2020. "Offering all adults a jab less than 200 days after the programme launched is one of our country's greatest collective achievements, saving over 14,000 lives so far," said UK Prime Minister Boris Johnson. According to latest figures, around eight in 10 adults have had their first dose while more than half have had their second dose.

—NYT

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## Srei Equipment Fin gets ₹2,200-cr investment interest from Singapore's Makara Capital

FE BUREAU  
Kolkata, June 18

**SREI EQUIPMENT FINANCE** (SEFL), a wholly owned subsidiary of Srei Infrastructure Finance, on Friday said it has received a term sheet from Singapore-based private equity investor Makara Capital Partners, indicating interest for investment of ₹2,200 crore by way of subscription to equity shares and other securities of the company.

In April, the company had received an expression of interest (EoI) from Makara Capital for capital infusion in it. Also, it had received an EoI from US-based Arena Investors.

SEFL's strategic coordination committee (SCC), chaired by an independent director, will evaluate the Makara Capital's offer and make the recommendation to the board, according to a stock exchange filing.

Earlier, the company said the SCC was running an independent process for investor identification and this process was being carried out in parallel to the debt realignment plan. "The SCC will engage in discussions with potential investors to raise fresh capital for the business, which will provide cushion against the pandemic-induced stress in the Indian financial services space," it had said.

On Friday, Srei Infrastructure Finance's scrip on the BSE closed 9.94% higher at ₹14.49.

The Reserve Bank of India had appointed an auditor in November last year to conduct a special audit of Kolkata-based Srei Infrastructure Finance and SEFL. KPMG and DMK&Co were also hired for forensic audits.

After Srei had proposed debt restructuring, its lenders proposed appointment of a forensic auditor before approving the debt realignment plans.

Srei Equipment Finance had approached the National Company Law Tribunal, Kolkata, with a scheme of arrangement which proposes arrangement with six types of creditors.

## Sebi issues new guidelines on MF investment in interest rate swap

PRESS TRUST OF INDIA  
New Delhi, June 18

**SEBI ON FRIDAY** put in place fresh guidelines for participation of mutual fund schemes in interest rate swap, a derivative product.

Mutual funds can enter into plain vanilla interest rate swaps (IRS) for hedging purposes. The value of the notional principal in such cases must not exceed the value of respective existing assets being hedged by the scheme.

In case participation in IRS is through over the counter transactions, the counterparty has to be an entity recognised as a market maker by the RBI and exposure to a single counterparty in such transactions should not exceed 10% of the net assets of the scheme, Sebi said in a circular.

However, if mutual funds are transacting in IRS through an electronic trading platform offered by the Clearing Corporation of India, the single counterparty limit of 10% will not be applicable, it added.

## Framework issued for supervisory body for investment advisors

Sebi on Friday came out with a framework for investment adviser administration and supervisory body.

Under the investment adviser rules, Sebi may recognise any body or body corporate for the purpose of regulating investment advisers (IA) and delegate administration and supervision of the IAs on terms and conditions specified by it. Accordingly, an entity granted recognition under the IA rules will be designated as investment adviser administration and supervisory body and will be entrusted with the administration and supervision of IAs.



Regd.office: 3rd Floor, Maker Chambers IV, 222, Nariman Point, Mumbai - 400 021.  
Phone: 022-3555 5000, Email: investor@ril.com  
CIN: L17100MH1973PLC019786

### NOTICE

NOTICE is hereby given that the following certificate(s) issued by the Company are stated to have been lost or misplaced and Registered Holders thereof have applied for the issue of duplicate certificate(s).

Sr. No.	Folio No.	Name / Joint Names	Shares	Certificate Nos. From - To	Distinctive Nos. From - To
1	108381615	Arun Jain	126	6673293-293	6884759191-316
2	128560532	Arun Jain	1034	6673299-299	6884759461-494
3	10392651	Bal Kishan Tyagi	18	57580129-129	1596397015-032
4	281361	Dhrumna Ashokkumar Fozdar	18	61687038-18	21807161-180-97
5	23162075	Diksha Rep By F&Ng A K Sekhri	36	66471990-990	685854800-835
6	114281185	Dinesh Tiwari	1995	1918771-811	1198305910-904
7	70462508	Gopal Gupta	1995	66628489-489	6870871583-577
8	88037740	Hansraj Patel Bhagwatiben	10	1329725-725	292414561-570
9	52276713	Indira Bhardwaj Ishvar Narayan Vadinkar	50	5095618-618	1155281420-429
10	121356395	Mangala Ishvar Vadinkar Jayendrasinh Jhala	50	53580382-382	1254182214-263
11	32929095	Paras Patel	120	62576004-604	2216271948-067
12	30792092	Yojyotsna Kantivijaya Mahesh Kantivijaya Harsha Kantivijaya	240	66857769-769	689248980-147
13	1604376	Jyotsna Kantivijaya Kantivijaya Manilal Kantivijaya Manilal Leelashankar Sakpal	48	59247873-873	130792190-237
14	50366090	Geeta Tewari	10	66494075-664	2203534563-610
15	36454644	Madhu Arora	60	16693723-724	6873635377-466
16	59942913	Madhu Arora	50	53580382-382	1254182214-263
17	81865680	Madhu Arora	50	62576004-604	2216271948-067
18	9382097	Mohammed Usman	50	66628489-489	6870871583-577
19	53382614	Murari Lal Sharma	20	4238136-136	67972019-038
20	21390348	Paresh Nath Mookerjee Samir Kumar Mookherjee	20	50878820-820	1164529804-823
21	21391433	Paresh Nath Mookerjee Samir Kumar Mookherjee	40	62359632-632	219719515-554
22	37394513	Paresh Nath Mookerjee Sameer Kumar Mookherjee	40	3934160-161	61892499-538
23	37392430	Paresh Nath Mookerjee Samir Kumar Mookherjee	10	71055634-634	10355634-634
24	35594060	Parmjeet Kaur Chhabra	60	5140111-111	1177327852-911
25	84497479	Priyavardhan Shankarlal Shah	26	4594057-058	81775693-718
26	27559743	Pusp Ranji Mookerjee Paresh Nath Mookherjee Samir Kumar Mookherjee	23	6346410-410	13439611-933
27	81326134	Radhika Mishra	10	10354378-378	18556323-242
28	35111557	Ramesh Kumar Arora	10	12659593-953	202397958-977
29	31442478	Rameshbhai Bachhu	20	5015315-515	1156196060-079
30	1151819	Samir Kumar Mookherjee	40	62412174-174	2217491368-485
31	65362805	Shri Gopal Gupta Urmila K Jha Kunjibhai R Jha	236	6687492-922	6893918888-123
32	46685032		40	10825336-336	190484772-811
33	46966856	Urmila K Jha Kunjibhai R Jha	40	53328212-213	1248306715-754
34	Total		10481		

The Public is hereby warned against purchasing or dealing with these securities any way. Any person(s) who has / have any claim in regard of the securities, should lodge such claim with the Company's Registrars and Transfer Agents viz. "KFin Technologies Private Limited", Selenium Tower B, Plot No.31-32, Gachibowli, Financial District, Nana Karimabad, Hyderabad - 500 032, within Seven (7) days from the date of publication of this notice, failing which, the Company will proceed to issue duplicate certificate(s) in respect of the aforesaid securities.

for Reliance Industries Limited  
Sd/-  
Savitri Parekh  
Joint Company Secretary and Compliance Officer  
www.ril.com

Place : Mumbai  
Date : June 18, 2021

**JINDAL SAW LIMITED**  
CIN - L27104UP1984PLC023979  
Regd. Off.: A-1, UPSIDC Indi. Area, Nandaon Road, Kosi Kalan,  
Distt. Mathura (U.P.)-281403  
Corp. Office : Jindal Centre, 12, Bhikaji Cama Place, New Delhi- 110 066

### NOTICE

Notice calling the Thirty-Sixth Annual General Meeting ("AGM") of the Company, schedule to be held in compliance with applicable circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India, through video conferencing ("VC") / Other Audio Visual means ("OAVM") on Friday, 16 July, 2021 at 12:30 P.M. IST and the Annual Report of the Company for the Financial Year 2020-21, along with notice calling 36th Annual General Meeting, have been sent on 18th June, 2021, electronically, to the Members of the Company who holds shares as on 11th June, 2021. The Annual Report along with Notice of the AGM are available on the Company's website at www.jindalsaw.com and on the website of the stock exchanges, that is, BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") at www.bseindia.com and www.nseindia.com, respectively.

The Documents referred to in the Notice of the AGM are available electronically for inspection by the Members from the date of circulation of the Notice of the AGM. Members seeking to inspect such documents can send an e-mail to investors@jindalsaw.com.

Remote e-Voting and e-Voting from:

The Company is providing to its Members facility to exercise right to vote on resolutions proposed to be passed at AGM by electronics means ("e-Voting"). Members may cast their votes remotely on the dates mentioned herein below ("remote e-Voting"). The Company has engaged in the services of National Securities Depository Limited ("NSDL") as the agency to provide the e-Voting facility.

The Register of Members and Share Transfer Books of the Company shall remain closed from 10th July, 2021 to 16th July, 2021 (both days inclusive) for the purpose of payment of dividend at the AGM.

Information and instructions comprising manner of voting, including voting by remotely by Members holding share in dematerialized mode, physical mode and Members who have not registered their email address has been provided in the Notice of the AGM. Any Persons, who become Member of the Company after dispatch of the Notice of the AGM and holding shares as on the Cut-off Date (mentioned herein below) / Members who have forgotten the USER ID and Password, can obtain / generate the same has also been provided in the Notice of the AGM.

The remote e-voting facility will be available during the following voting period:

Commencement of remote e-voting : 09:00 a.m. IST on Tuesday 13th July, 2021

End of remote e-voting : 05:00 p.m. IST on Thursday 15th July, 2021

The remote e-voting will not be allowed beyond the aforesaid date and time and the remote e-voting module shall be forthwith disabled by NSDL upon expiry of the aforesaid period.

Members Attending the AGM who have not cast vote(s) by remote e-voting will be able to vote electronically at the AGM. A person, who has been recorded in the Register of Members as on the Cut-off Date, that is, 9th July, 2021 only shall be entitled to avail the facility of remote e-voting or e-voting at AGM.

Members may go through the e-voting instructions provided in the AGM Notice or visit https://evoting.nsdl.com and in case of any queries, you may refer the Frequently Asked Questions (FAQs) for members and e-voting User Manual for members available at the download section of https://evoting.nsdl.com.

For Jindal Saw Limited  
Sunil K. Jain  
Sd/-  
Company Secretary  
FCS-3056

Place: New Delhi  
Date: 18.06.2021

**BNP PARIBAS MUTUAL FUND**

Investment Manager: BNP Paribas Asset Management India Private Limited (AMC)

Corporate Identity Number (CIN): U65991MH2003PTC142972

Registered Office: Crescenzo, 7th Floor, G-Block, Bandra Kurla Complex, Bandra - East, Mumbai - 400 051.

Website: www.bnppanabasmf.in • Toll Free: 1800 102 2595

### NOTICE NO. 20/2021

Notice is hereby given that the Trustees of the Fund have approved distribution under Income Distribution cum Capital Withdrawal ("IDCW") Options of the following Schemes at the stated rate per unit subject to available distributable surplus and fixed Thursday, June 24, 2021^ as the Record Date:

Name of the Scheme	Name of the Plan/Option	NAV per unit as on June 17, 2021 (face value per unit of ₹ 10/-)	Distribution per unit ** (₹)
BNP Paribas Multi Cap Fund	IDCW Option	17.950	0.07
	Direct Plan - IDCW Option	21.310	0.07
BNP Paribas Substantial Equity Hybrid Fund	Regular Plan - IDCW Option	15.0289	0.07
	Direct Plan - IDCW Option	15.9749	0.07
BNP Paribas Short Term Fund	Regular Plan - Quarterly IDCW Option	10.6303	0.06
	Quarterly IDCW Option	10.6317	0.06
BNP Paribas Flexi Debt Fund	Direct Plan - Quarterly IDCW	10.4743	0.06
	Quarterly IDCW Option	10.4128	0.07
BNP Paribas Corporate Bond Fund	Regular Plan - Quarterly IDCW Option	10.4585	0.05
	Quarterly IDCW Option	10.4266	0.05
BNP			

## DETAILED PUBLIC STATEMENT FOR THE ATTENTION OF EQUITY PUBLIC SHAREHOLDERS OF

**RICHFIELD FINANCIAL SERVICES LIMITED**

Corporate Identification Number (CIN): L65999WB1992PLC055224

Registered Office: 33, Brabourne Road, 5th Floor, Kolkata - 700001, West Bengal, India. Contact Details: 033-22425812 / 033-30230347 / 033-22426208; Website: www.rfsl.co.in; Email Address: rfsl.nbfc@gmail.com

OPEN OFFER FOR ACQUISITION OF UP TO 9,75,026 (NINE LAKHS SEVENTY-FIVE THOUSAND AND TWENTY-SIX) FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹10.00/- (INDIAN RUPEES TEN ONLY) EACH ('OPEN OFFER EQUITY SHARES') FROM ALL THE PUBLIC SHAREHOLDERS OF RICHFIELD FINANCIAL SERVICES LIMITED ('RFSL OR TARGET COMPANY') BY VADASERIL CHACKO GEORGEKUTTY ('ACQUIRER 1'), MIDHUN ITTOOP ('ACQUIRER 2'), AND VARGHESE MATHEW ('ACQUIRER 3') (HEREINAFTER COLLECTIVELY REFERRED TO AS THE 'ACQUIRERS') AT AN OFFER PRICE OF ₹23.00/- (INDIAN RUPEES TWENTY-THREE ONLY) PER EQUITY SHARE.

This Detailed Public Statement (hereinafter referred to as 'DPS') is being issued by CapitalSquare Advisors Private Limited, (hereinafter referred to as 'Manager to the Offer'), for and on behalf of the Acquirers, in compliance with Regulation 13 (4), Regulation 14 (3), and Regulation 15 (2) and such other applicable Regulations of the SEBI (SAST) Regulations pursuant to the public announcement dated Wednesday, June 16, 2021 (hereinafter referred to as 'Public Announcement') in relation to this Open Offer, which was filed with Securities and Exchange Board of India (hereinafter referred to as 'SEBI'), BSE Limited (hereinafter referred to as 'BSE Limited'), The Calcutta Stock Exchange Limited (hereinafter referred to as 'CSE Limited') (hereinafter 'BSE Limited' and 'CSE Limited' is collectively referred to as 'Stock Exchanges') and the Target Company at its registered office, in terms of Regulation 3 (1) and Regulation 4 of the SEBI (SAST) Regulations. The Public Announcement was sent to SEBI, the Stock Exchanges and to the Target Company on Wednesday, June 16, 2021, in terms of Regulation 14 (1) and Regulation 14 (2) of the SEBI (SAST) Regulations.

For the purposes of this Detailed Public Statement, the following terms shall have the meaning assigned to them below:

'Business Day' means any day other than a Saturday, Sunday or any day on which banks in India or the SEBI is permitted to be closed;

'Equity Shares' means the fully paid-up equity shares of the Target Company of face value of ₹10.00/- (Rupees Ten only) each;

'Equity Public Shareholders' means all the equity shareholders of the Target Company excluding (a) the equity shareholders forming a part of the promoter and promoter group of the Target Company; (b) parties to the Share Purchase Agreement; and (c) any persons acting in concert or deemed to be acting in concert with the persons set out in (a) and (b);

'Identified Date' means the date falling on the 10th (tenth) working day prior to the commencement of the tendering period, for the purpose of determining the Equity Public Shareholders to whom the Letter of Offer shall be sent;

'Open Offer' means the open offer being made by the Acquirers for acquisition of up to 9,75,026 (Nine Lakhs Seventy-Five Thousand And Twenty-Six) Equity Shares, representing 26.00% of the fully paid-up Equity Share capital and voting share capital of the Target Company;

'Open Offer Price' means an offer price of ₹23.00/- (Indian Rupees Twenty-Three only) per Equity Share;

'Open Offer Size' means assuming full acceptance under this Open Offer, the aggregate consideration payable to the Equity Public Shareholders in accordance with the SEBI (SAST) Regulations amounting to ₹2,24,25,598.00/- (Indian Rupees Two Crores Twenty-Four Lakhs Twenty-Five Thousand Five Hundred and Ninety-Eight Only);

'SEBI' means Securities and Exchange Board of India;

'Voting Share Capital' means the fully diluted Equity Share capital and voting share capital of the Target Company as of the 10th (tenth) working day from the closure of the tendering period of this Open Offer;

## I. DETAILS OF THE ACQUIRERS, SELLING PROMOTER SHAREHOLDERS AND TARGET COMPANY

## A. INFORMATION ABOUT THE ACQUIRERS

## 1. VADASERIL CHACKO GEORGEKUTTY ('Acquirer 1')

a) Vadasseril Chacko Georgekutty, s/o C. Vadasseril Mathai Chacko, aged 49 years, having Permanent Account Number 'AFIPG304P' under the Income Tax Act, 1961, resident at Keeyalli Vadasseril, Vettikal PO, Kanayancor Village, Mulamthuruth, Vettikal, Ernakulam - 682314, Kerala, India. The contact detail of Acquirer 1 is +91-904505127, and Email Address is vgeorgek@gmail.com;  
b) Acquirer 1 has completed masters in business administration from National Institute of Bank Management; and has more than 22 (twenty-two) years of rich experience working with various Non-Banking Financial Companies in the field of sales and marketing, regional manager, area manager and managing branches in sales, marketing, operation, administration, staffing, etc. He is not holding directorship in any company;

c) The net worth of Acquirer 1 is ₹470,15/- Lakhs (Indian Rupees Four Hundred and Seventy Lakhs and Fifteen Thousand Only) as certified vide certificate dated Wednesday, June 16, 2021, by CA Amit, Partner at A. John Morris & Co., Chartered Accountants, bearing membership number 244398, firm registration number S007220, having its head office located at No.5, Lakshmiapuram, 1st Street, Deivasigamani Road (Near Music Academy), Royapettah, Chennai - 600014, Tamil Nadu, India with contact details being 044-2811600374; and office situated at TC 7/368/2, Raj Arcade, Kinar Junction, Cherur Post, Thrissur - 680008, with contact details being +91-487-232-3611, +91-99953-13611, and Email Address being thrissur@ajohnmorris.com;

## 2. MIDHUN ITTOOP ('Acquirer 2')

a) Midhun Ittoop, s/o Ittoop Ouseph Konuparambu, aged 29 years, having Permanent Account Number 'ACGPI9365Q' under the Income Tax Act, 1961, resident at Konuparambu House, Hospital Road, Chalakudi H 0, Mukundapuram, Thrissur - 680037, Kerala, India. The contact detail of Acquirer 2 is +91-9746010031, and Email Address is ittoops@gmail.com;  
b) Acquirer 2 has completed his Masters in International Business, Masters in Commerce, and Bachelor of Technology (Mechanical) and has more than five years rich experience in the field of business development. He is not holding directorship in any company;

c) The net worth of Acquirer 2 is ₹277,11/- Lakhs (Indian Rupees Two Hundred and Seventy Seven Lakhs and Eleven Thousand Only) as certified vide certificate dated Wednesday, June 16, 2021, by CA Amit, Partner at A. John Morris & Co., Chartered Accountants, bearing membership number 244398, firm registration number S007220, having its head office located at No.5, Lakshmiapuram, 1st Street, Deivasigamani Road (Near Music Academy), Royapettah, Chennai - 600014, Tamil Nadu, India with contact details being 044-2811600374; and office situated at TC 7/368/2, Raj Arcade, Kinar Junction, Cherur Post, Thrissur - 680008, with contact details being +91-487-232-3611, +91-99953-13611, and Email Address being thrissur@ajohnmorris.com;

## 3. VARGHESE MATHEW ('Acquirer 3')

a) Vargheese Mathew, s/o C. V. Mathai, aged 29 years, having Permanent Account Number 'BLEPM2304M' under the Income Tax Act, 1961, resident at Cherakkumathu, House, Mudavoor, Muvattupuzha, Velloorkunnam (Part), Emakulam, Mudavoor - 686669, Kerala, India. The contact detail of Acquirer 3 is +91-9747201333, and Email Address is varghese.mthw@gmail.com;  
b) Acquirer 3 has completed his master in business administration with specialization in finance. He has one year of working experience as a tax analyst in Highland Star Hotels And Resorts Private Limited (Olive Downtown).  
c) The net worth of Acquirer 3 is ₹241.55/- Lakhs (Indian Rupees Two Hundred and Forty-One Lakhs and Fifty-Five Thousand Only) as certified vide certificate dated Wednesday, June 16, 2021, by CA Amit, Partner at A. John Morris & Co., Chartered Accountants, bearing membership number 244398, firm registration number S007220, having its head office located at No.5, Lakshmiapuram, 1st Street, Deivasigamani Road (Near Music Academy), Royapettah, Chennai - 600014, Tamil Nadu, India with contact details being 044-2811600374; and office situated at TC 7/368/2, Raj Arcade, Kinar Junction, Cherur Post, Thrissur - 680008, with contact details being +91-487-232-3611, +91-99953-13611, and Email Address being thrissur@ajohnmorris.com;

## 4. ACQUIRER'S CONFIRMATION AND UNDERTAKING

a) As on date of this Detailed Public Statement, the Acquirers do not hold any Equity Share in the Target Company. However, pursuant to the Share Purchase Agreement executed, they intend to acquire 12,39,439 (Twelve Lakhs Thirty-Nine Thousand Four Hundred and Thirty-Nine) Equity Shares representing 33.05% of the Equity Share Capital and Voting Share Capital of the Target Company; As on date of this Detailed Public Statement, except the execution of the Share Purchase Agreement, the Acquirers do not have any interest or any other relationship in the Target Company and its promoters, directors or key employees;  
b) As on date of this Detailed Public Statement, the Acquirers do not belong to any group;  
c) As on date of this Detailed Public Statement, the Acquirers are not forming part of the present promoter and promoter group of the Target Company;

d) The Acquirers, have individually, confirmed and declared that, none of the Acquirers are related to each other in any manner; and that there is/are no nominee(s) of the Acquirers on the Board of Directors of the Target Company;

e) The Acquirers, have individually, confirmed and declared that, they have not been prohibited by SEBI from dealing in securities, in terms of directions issued under Section 118 of the Securities and Exchange Board of India Act, 1992 (hereinafter referred to as 'SEBI Act'), or under any other regulation made under the SEBI Act;

f) The Acquirers, have individually, confirmed and declared that, they have not been categorized nor are appearing in the 'Willful Defaulter' list issued by any bank, financial institution, or consortium thereof in accordance with the guidelines on willful defaulters issued by SEBI;

g) The Acquirers, have individually, further confirmed and declared, the Acquirers are not declared as 'Fugitive Economic Offenders' under Section 12 of the Fugitive Economic Offenders Act, 2018;

h) The Acquirers have stated that, there are no persons acting in concert in relation to this Open Offer within the meaning of Regulation 2 (1) (q) (1) of the SEBI (SAST) Regulations;

i) The Acquirers, hereby individually, undertake that, they will not sell the Equity Shares of the Target Company, held and acquired by them, if any, during the Open Offer period in terms of Regulation 25 (4) of the SEBI (SAST) Regulations;

## B. INFORMATION ABOUT THE SELLING PROMOTER SHAREHOLDERS

1) The details of the all the selling promoter shareholders, who have entered into the Share Purchase Agreement with the Acquirers and the Target Company, are as stated hereunder:

Sr. No.	Name, PAN and Address of Promoter Shareholders	Nature of entity	Changes in the names in the past	Part of the Promoter Group	Equity Shares held prior to Share Purchase Agreement	% of Equity Shares
(i)	<b>Business Private Limited</b> Permanent Account Number: AACBCB1305K Corporate Identification Number: U51909WB1991PTC053163 Registered Office situated at 33, Brabourne Road, 5th Floor, PS-Hare Street, Kolkata - 700001, West Bengal, India	Private Limited Company	NA	Yes	4,39,400	11.72%
(ii)	<b>Dinkar Commercials Private Limited</b> Permanent Account Number: AACBCD0439L Corporate Identification Number: U74999DL1985PTC0365165 Registered Office situated at 14/5, Basment Old Rajinder Nagar New Delhi Central - 110060, Delhi, India	Private Limited Company	NA	Yes	3,62,900	9.68%
(iii)	<b>Ektaa Tradefin Private Limited</b> Permanent Account Number: AAACE5683N Corporate Identification Number: U65999WB1993PTC060494 Registered Office situated at 521, Marshall House 33/1 N.S. Road, Kolkata, West Bengal - 700001, India	Private Limited Company	NA	Yes	1,10,000	2.93%
(iv)	<b>Superdear Resources Private Limited</b> Permanent Account Number: AADC57472E Corporate Identification Number: U65999WB1993PTC060497 Registered Office situated at 521, Marshall House 33/1 N.S. Road, Kolkata, West Bengal - 700001, India	Private Limited Company	NA	Yes	1,13,300	3.02%
(v)	<b>R K Kankaria (HUF)</b> Permanent Account Number: AACHR7382C Represented through its Karta: Rajesh Kumar Kankaria Office located at E C-90, Sector-1, Salt Lake, Bidhannagar, North 24 Parganas, Kolkata - 700064, West Bengal, India	Hindu Undivided Family	NA	Yes	12,200	0.33%
(vi)	<b>Rajesh Kumar Kankaria</b> Permanent Account Number: AFSPK9586L Resident at E C-90, Sector-1, Salt Lake, Bidhannagar, North 24 Parganas, Kolkata - 700064, West Bengal, India	Individual	NA	Yes	1,01,945	2.72%
(vii)	<b>Rajni Kankaria</b> Permanent Account Number: AFYPK3678R Resident at E C-90, Sector-1, Salt Lake, Bidhannagar, North 24 Parganas, Kolkata - 700064, West Bengal, India	Individual	NA	Yes	85,500	2.28%
(viii)	<b>Rishabh Kankaria</b> Permanent Account Number: ARWPK0711H Resident at E C-90, Sector-1, Salt Lake, Bidhannagar, North 24 Parganas, Kolkata - 700064, West Bengal, India	Individual	NA	Yes	9,294	0.25%

(xi)	<b>Ruby Nahar</b> Permanent Account Number: ANIPK3276B Resident at E C-90, Sector-1, Salt Lake, Bidhannagar, North 24 Parganas, Kolkata - 700064, West Bengal, India	Individual	NA	Yes	4,900	0.13%
	<b>TOTAL</b>				12,39,439	33.05%

2) The Selling Promoter Shareholders have proposed to sell 12,39,439 (Twelve Lakhs Thirty-Nine Thousand Four Hundred and Thirty-Nine) Equity Shares to the Acquirers constituting 33.05% of the total paid-up Equity Share capital and Voting Share Capital of the Target Company pursuant to Share Purchase Agreement dated Friday, June 11, 2021 at a price of ₹21.00/- (Indian Rupees Twenty-One Only) per Equity Share;

3) The Promoters, as mentioned above, have individually declared and confirmed that, they have not been prohibited by SEBI from dealing in securities, in terms of directions issued under Section 118 of the SEBI Act, 1992, as amended or under any other regulation made under the SEBI Act;

4) The Selling Promoter Shareholders have individually declared and declared that, they do not belong to any group;

## C. INFORMATION ABOUT THE TARGET COMPANY – RICHFIELD FINANCIAL SERVICES LIMITED

(The disclosure mentioned under this section has been sourced from information published by the Target Company or provided by the Target Company or publicly available sources)

1) Richfield Financial Services Limited was originally incorporated on April 16, 1992, as 'Richfield Portfolio Management Private Limited' under the provisions of the Companies Act, 1956 with the Registrar of Companies, Calcutta, West Bengal. In the following calendar year of 1993, the name of the Target Company was changed from 'Richfield Portfolio Management Private Limited' to 'Richfield Financial Services Limited', in pursuance of which a fresh certificate of incorporation was issued by the Registrar of Companies, Calcutta, West Bengal on February 02, 1993, where the change of name of the Target Company was recorded. Later in the next following calendar year of 1994, the Target Company was converted from a private limited company to public limited company, resulting in deletion of the word private from the name of the Target Company, consequently effecting of issuance of a fresh Certificate of Incorporation dated December 16, 1994, in the name of 'Richfield Financial Services Limited'. The Corporate Identification Number of the Target Company is 'L65999WB1992LC055224'. The Target Company is having its registered office situated at 33, Brabourne Road, 5th Floor, Kolkata - 700001, West Bengal, India;

2) The Target Company is registered with Reserve Bank of India as a 'Non-Deposit Taking Non-Banking Finance Company' having Certificate bearing registration number '05/0093' dated February 18, 1998;

3) As on the date of this Detailed Public Statement, the Authorized Equity Share capital of the Target Company is ₹4,00,00,000/- (Indian Rupees Four Crores Only) comprising of 40,00,000 (Forty Lakhs) Equity Shares, and the issued, subscribed, and paid-up Equity Share capital is ₹ 3,75,01,000/- (Indian Rupees Three Crores Thirty-Five Lakhs One Thousand Only) comprising of 37,50,100 (Thirty-Seven Lakhs Fifty Thousand One Hundred) Equity Shares. Further, the Target Company does not have any partly paid-up Equity Shares. There are no outstanding warrants or options or similar instruments, convertible into Equity Shares at a later stage. Further, no Equity Shares are subject to any lock-in obligations;

4) The entire Equity Share capital and Voting Share Capital of the Target Company is listed at BSE Limited and The Calcutta Stock Exchange Limited. The Target Company has already established connectivity with Central Depositories Services (India) Limited (hereinafter referred to as 'CDSL') and National Securities Depository Limited (hereinafter referred to as 'NSDL'); The Equity Shares of the Target Company bearing International Securities Identification Number 'INE201C01012' are placed under Group 'X' bearing Scrip Code '539435' and Scrip ID 'RFSL' on the BSE. The Equity Shares bear scrip code of '028162' on The Calcutta Stock Exchange Limited;

5) There has been no trading in the Equity Shares of the Target Company on The Calcutta Stock Exchange Limited and based on the information available on the BSE Limited's website, the Equity Shares of the Target Company are not frequently traded on BSE Limited within the meaning of explanation provided in 2 (1) (j) of the SEBI (SAST) Regulations;

6) Brief audited financial information of the Target Company for the unadjusted financial results for the nine-months period ending on December 31, 2020 and for the Financial Year ended March 31, 2020; March 31, 2019, and March 31, 2018 are as follows:

**GOGIA CAPITAL SERVICES LIMITED**

CIN: L74899DL1994PLC059674  
Regd. Office: 100A/1 Right Wing, The Capital Court, Ground Floor, Shopping Centre, Munirka-Ill New Delhi - 110067  
E-mail: accounts@gogiacap.com  
Website: www.gogiacap.com  
Notice

Notice is hereby given that a meeting of Board of Directors of the company is scheduled to be held on Tuesday, the 29th June 2021 at 3.30pm at its registered office to consider and approve the Audited Financial Results of the Company for the last Quarter and Year ended on 31st March, 2021 and any other matter with the permission of the chair.

The said notice can be accessed on the website of the company at www.gogiacap.com and may also be accessed on the stock exchange website at www.bse.com

For Gogia Capital Services Limited  
Sd/-  
Place: Delhi Date: 18.06.2021 SATISH GOGLA Managing Director

**KOTIA ENTERPRISES LIMITED**

CIN: L74110DL1980PLC010678  
Regd. Off: 905, New Delhi House, 27, Barakhamba Road, New Delhi - 110001  
Tel: 91-11-40045955  
Email: compilation@kotaenterprises.com, Website: www.kotaenterprises.com

**NOTICE OF BOARD MEETING**  
Pursuant to Regulation 29(1) (a) & 47(1) (a) & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Notice is hereby given that meeting of Board of Directors of M/s Kotia Enterprises Limited will be held on Monday, 28th June, 2021 at registered office of the Company to consider and approve Audited Financial Results for the quarter and year ended 31st March, 2021.

For Kotia Enterprises Limited  
Sd/-  
Place: New Delhi Date: 18.06.2021 Ayush Jindal Company Secretary & Compliance Officer

**ICICI Prudential Asset Management Company Limited**

Corporate Identity Number: U99999DL1993PLC054135

**Registered Office:** 12th Floor, Narain Manzil, 23, Barakhamba Road, New Delhi - 110 001.  
**Corporate Office:** One BKC, 13th Floor, Bandra Kurla Complex, Mumbai - 400 051.

Tel.: +91 22 2652 5000, Fax: +91 22 2652 8100, Website: www.iciciprufm.com, Email id: enquiry@icicipruamc.com

**Central Service Office:** 2nd Floor, Block B-2, Nirlon Knowledge Park, Western Express Highway, Goregaon (E), Mumbai - 400 063. Tel.: 022 2685 2000 Fax: 022 26868313

**Notice-cum-addendum to Statement of Additional Information (SAI) of ICICI Prudential Mutual Fund (the Fund)**

Notice is hereby given that Mr. Seck Wai Kwong (bearing DIN: 02349794) has been appointed as Director on the Board of Directors of ICICI Prudential Asset Management Company Limited (the Company) with effect from June 15, 2021. Mr. Seck Wai Kwong is an Associate Director.

The following details of Mr. Seck Wai Kwong shall be included in the SAI of the Fund:

Name	Age/ Qualification	Brief Experience
Mr. Seck Wai Kwong (DIN: 02349794)	66 years/Master of Business Administration (Finance) and Bachelor of Economics	<p>Mr. Seck Wai-Kwong is Chief Executive Officer of Eastspring Investments, the USD 248 billion Asian investment management arm of Prudential plc. As CEO, he has overall responsibility for growing the business, deepening the investment capabilities and expanding Eastspring's global and local retail and institutional client base.</p> <p>Prior to joining Eastspring in April 2019, he was CEO Asia-Pacific for State Street Bank &amp; Trust since 2011. He had joined State Street from the Singapore Exchange where he was Chief Financial Officer for eight years. His professional career had been focused primarily on wealth management and investment banking, having held senior-level positions in the Monetary Authority of Singapore, the Government of Singapore Investment Corporation (GIC), Lehman Brothers and DBS Bank.</p> <p>Mr. Wai-Kwong is a Board Member of GIC. He is also the Chairman of the Investment Committee and a Trustee of the Singapore Police Force's pension fund. He chairs the Future Leaders Council at the Wealth Management Institute of Nanyang Technological University. He is on the Global Advisory Board of Gordon College in Wenham, Massachusetts, and a member of the Hong Kong University of Science and Technology's Business School Advisory Council.</p> <p>Mr. Wai-Kwong earned a Master of Business Administration with Distinction from the Wharton School with a major in finance, and a Bachelor of Economics with first-class honours from Australia's Monash University, where he is also a Vice-Chancellor Professorial Fellow and serves on the Monash Philanthropy Council. On Singapore's National Day in 2017, the Republic awarded him the Public Service Medal.</p>
		<p>Further, Notice is hereby given that Mr. Bernard Teo (DIN: 08584418) has ceased to be the Director of the Company with effect from June 15, 2021.</p> <p>This Notice-cum-addendum forms an integral part of the SAI of the Fund, as amended from time to time. All the other provisions of the SAI except as specifically modified herein above remain unchanged.</p>
		<p><b>For ICICI Prudential Asset Management Company Limited</b> Place : Mumbai Date : June 18, 2021 Sd/- Authorised Signatory No. 014/06/2021</p> <p>To know more, call 1800 222 999/1800 200 6666 or visit <a href="http://www.iciciprufm.com">www.iciciprufm.com</a></p> <p>As part of the Go Green Initiative, investors are encouraged to register/update their e-mail id and mobile number to support paper-less communications.</p> <p>To increase awareness about Mutual Funds, we regularly conduct Investor Awareness Programs across the country. To know more about it, please visit <a href="http://www.iciciprufm.com">www.iciciprufm.com</a> or visit AMFI's website <a href="http://www.amfiindia.com">www.amfiindia.com</a></p>
		<p><b>Mutual Fund investments are subject to market risks, read all scheme related documents carefully.</b></p>

Fully Built 9 Meter Non AC-Electric Bus with 25 Chargers. For the detailed tender document visit: [www.etenders.kerala.gov.in](http://www.etenders.kerala.gov.in), [www.keralartc.com/tenders/purchase](http://www.keralartc.com/tenders/purchase), e-mail : [sr@kerala.gov.in](mailto:sr@kerala.gov.in)

By the Order of the Board For Morn Media Limited Sd/-  
Pramod Kumar Nigam Director DIN-07575867

**Morn Media Limited**

Regd. Office: Jagran Building, 2, Sarovara Nagar, Kanpur - 208 005 CIN: L22121UP1983PLC006177 ISBN: INE343T01016 Tel No: 0512-2216161, E-mail: mommedialimited@hotmail.com Website: www.mommedia.com

Extract of Audited Financial Results for the Quarter and year ended on March 31, 2021 (Amount Rs. in Lakhs, except per share data)

Particulars	Quarter Ended			
	31.03.2021	31.03.2021	31.03.2020	
Total income from operations	*	*	*	
Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	0.66	(0.18)	(3.17)	
Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	0.66	(0.18)	(3.17)	
Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	1.03	0.67	(2.51)	
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after Tax) and Other Comprehensive Income (after tax)]	1.03	0.67	(2.51)	
Equity Share Capital (Face value Rs. 10 per share)	50.00	50.00	50.00	
Reserves (excluding revaluation reserve)			69.20	
Earnings Per Share (Face value of Rs. 10/- each) (not annualized) (in Rs.)	- Basic - Diluted	0.20 0.20	0.13 0.13	(0.51) (0.51)

Notes:  
1. The above is an extract of the detailed format of quarterly and year ended March 31, 2021 Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of Quarterly and yearly Financial Results are available on the websites of the Stock Exchange www.msei.in and also available on the Company's website www.mommedia.com.  
2. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on June 18, 2021.

By the Order of the Board For Morn Media Limited Sd/-  
Pramod Kumar Nigam Director DIN-07575867

Date: June 18, 2021 Place: Kanpur

L&T Mutual Fund 6th Floor, Brindavan, Plot No. 177 C. S. T. Road, Kalina Santacruz (East), Mumbai 400 098

call 1800 2000 400 email investor.line@lntmf.co.in www.ltfs.com

**Notice-Cum-Addendum (No. 18 of F.Y. 2021 – 2022)****Notice-Cum-Addendum to the Statement of Additional Information ("SAI")**

Notice is hereby given that Mr. Ronak Vora, Equity Analyst of L&T Investment Management Limited ("LTIM") has resigned from the services of LTIM and hence ceases to be a Key Personnel of LTIM with effect from the close of business hours on June 14, 2021.

Pursuant to the above, reference of Mr. Ronak Vora as appearing under "Information on Key Personnel" in the SAI of L&T Mutual Fund ("the Fund") stands deleted.

This notice cum addendum shall form an integral part of the SAI of L&T Mutual Fund as amended from time to time.

**For L&T Investment Management Limited**  
(Investment Manager to L&T Mutual Fund)

Sd/-  
Authorised Signatory

Date : June 18, 2021

Place : Mumbai

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

**to be continued...**

B. Persons who have acquired the Equity Shares of the Target Company but whose names do not appear in the register of members of the Target Company as on the Identified Date or unregistered owners or those who have acquired the Equity Shares of the Target Company after the Identified Date or those who have not received the Letter of Offer, may also participate in this Open Offer;

C. This Open Offer will be implemented by the Acquirers through Stock Exchange Mechanism as provided under the SEBI (ASTR) Regulations and the SEBI circular bearing reference number 'CIR/CDR/POLICY/CELL/1' dated April 13, 2015 and such circular bearing reference number 'CIR/CDR/CIR/P/2016/131' dated December 09, 2016 issued by SEBI and on such terms and conditions as may be permitted by law from time to time;

D. The Acquirers have appointed Harjivandas Nemidas Securities Private Limited (hereinafter referred to as 'Buying Broker') for this Open Offer through whom the purchase and settlement of the Offer Equity Shares tendered in this Open Offer shall be made. The contact details of the Buying Broker are as mentioned below:

Name: Harjivandas Nemidas Securities Private Limited Address: G12/13, Hilife P.M. Road, Santacruz West, Mumbai - 400 054, Maharashtra, India Contact No.: 91/98200 81141 Email Id: kartik@hnsp.com/kartik.broker123@gmail.com Contact Person: Kartik Broker

E. BSE Limited shall be the Designated Stock Exchange for the purpose of tendering Offer Shares in this Open Offer;

F. All Public Equity Shareholders who desire to tender their Equity Shares under the Open Offer would have to intimate their respective stock brokers (hereinafter referred to as "Selling Brokers") within the normal trading hours of the secondary market, during the tendering period;

G. The detailed process of stock exchange will be provided in the Letter of Offer which shall be sent to the Public Equity Shareholder of the Target Company;

IX. THE DETAILED PROCEDURE FOR TENDERING THE EQUITY SHARES IN THIS OPEN OFFER WILL BE AVAILABLE IN THE LETTER OF OFFER THAT WILL BE MAILED TO THE EQUITY PUBLIC SHAREHOLDERS OF THE TARGET COMPANY AS ON THE IDENTIFIED DATE.

## X. OTHER INFORMATION

A. The Acquirers, hereby undertake and confirm that, they accept full responsibility for the information contained in the Public Announcement, and this Detailed Public Statement and also for the obligations of the Acquirers as laid down in the SEBI (ASTR) Regulations;

B. The Acquirers have appointed Purva Sharegistry (India) Private Limited, as the Registrar to the Offer bearing SEBI Registration Number 'INR000001112', having office at Unit No. 9, Ground Floor, Shiv Shakti Industrial Estate, J. R. Boricha Marg, Lower Parel East, Mumbai - 400 011, Maharashtra, India, bearing contact details such as contact number 022

**NEIL INDUSTRIES LIMITED**

CIN: L51109WB1983PLC036091  
R/O: 88B, (Ground Floor),  
Lake View Road, Kolkata-700029  
Corporate Office: 14/113, Civil Lines,  
402-403, Kan Chambers, Kanpur-208001  
E Mail: neill@rediffmail.com,  
neillindustrieslimited@gmail.com  
Ph: Corp Office: 0512-2303325  
WEB: www.neilco.in  
NOTICE OF BOARD MEETING

NOTICE is hereby given that pursuant to Clause 47(1) (a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as made applicable by SEBI, a Meeting of the Board of Directors of the Company will be held on Saturday, the 26th day of June, 2021, at 11:00 A.M. at its Corporate Office i.e.14/113, Civil Lines, 402-403, Kan Chambers, Kanpur-208001 inter alia to consider and to record on the Audit Financial Results of the Company for the quarter/year ended March 31, 2021 and to transact such other business as may be required. Further information in reference to this is available on the website of the company i.e. www.neilco.in and on the website of the BSE Ltd i.e. www.bseindia.com.

For Neil Industries Limited  
Sd/-  
Date: 18th June, 2021 (Amanpreet Kaur)  
Place: Kanpur Company secretary

**SMS LIFESCIENCES INDIA LIMITED**

CIN: L74930TG2006PLC050223  
Registered office : Plot.No. 19-II, Road No.71, Opp. Bharatiya Vidya Bhawan Public School, Jubilee Hills, Hyderabad-500 096. Phone No: 040-66288888 Fax: 040-23551401 website: www.smslife.in email cs@smslife.in

**EXTRACT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2021**

(in Lakhs)

Sl. No.	Particulars	Quarter ended		Year ended	
		31.03.2021	31.03.2020	31.03.2021	31.03.2020
1	Total Income from Operations	8,251.38	4,598.54	26,559.18	26,078.12
2	Net Profit/ (Loss) (before tax, Exceptional items)	674.18	127.06	1,956.75	1,466.80
3	Net Profit/ (Loss) before tax (after Exceptional items)	674.18	127.06	1,956.75	1,466.80
4	Net Profit/ (Loss) after Tax (after Exceptional Items)	505.36	157.24	1,355.66	

**TRITON CORP LIMITED**  
CIN: L74899DL1990PLC039989  
Regd. Office: R-4, Unit 102, First Floor,  
Khirkhi Extension Main Road, Mahlya Nagar,  
New Delhi - 110017  
cs@tritoncorp.in | 011-49096562

**NOTICE**

Pursuant to Regulation 29 read with Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, notice is hereby given that the 01<sup>st</sup> meeting of the Board of Directors of the Company (for the Financial Year 2021-2022) scheduled to be held on **Tuesday, the 29th day of June, 2021 at 2:30 P.M.** at the Registered office of the Company situated at R-4, Unit - 102, First Floor, Khirkhi Extension Main Road, Mahlya Nagar, New Delhi - 110017, Inter-alia, to consider, approve and take on record of the Standalone and Consolidated Audited Financial Results for the quarter and year ended 31st March, 2021 and any other matter with the permission of the chair.

Further, trading window for dealing in securities of the Company by the directors/officers/designated persons of the company shall remain closed from 01.06.2021 till the completion of 48 hours after the declaration of Standalone and Consolidated Audited Financial Results of the Company for the quarter and year ended on March 31, 2021 in pursuant to SEBI (Prohibition of Insider Trading) Regulations, 2015.

This intimation is also available at the website of the Company i.e. [www.tritoncorp.in](http://www.tritoncorp.in) and the site of Bombay Stock Exchange i.e. [www.bseindia.com](http://www.bseindia.com) where the securities of Company are listed.

By Order of the Board  
For Triton Corp Limited

Sd/-  
Tara Rawat  
(Company Secretary)



**INDIA GLYCOLS LIMITED**  
Regd. Offt: A-1, Industrial Area, Bazpur Road, Kshirpur - 244713, Dist. Juhu Singh Nagar, Uttrakhand. Phone: +91-989847-28869, Fax: 059-275351, E-mail: [info@indialglycols.com](mailto:info@indialglycols.com), Website: [www.indialglycols.com](http://www.indialglycols.com)

**NOTICE**

Notice is hereby given that pursuant to Regulation 29 read with Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, a Meeting of the Board of Directors of the Company will be held on Friday, 25 June, 2021, inter-alia, to consider, approve and take on record the Audited Financial Results of the Company for the quarter and year ended March 31, 2021.

The said Notice of Board Meeting is available on the website of the Company and BSE at [www.modinaturals.com](http://www.modinaturals.com), www.bseindia.com

For Modinaturals Ltd  
Sd/-  
Ankit Agarwal  
(Company Secretary)

Place: New Delhi  
Date: 18.06.2021

For India Glycols Limited  
Sd/-  
Ankur Jain  
(Company Secretary)

Place: Noida, U.P.  
Date: 18.06.2021

By Order of the Board  
For Triton Corp Limited

Sd/-  
Tara Rawat  
(Company Secretary)

**MODI NATURALS LIMITED**

Regd. Office: 405, Deepali Building, 92 Nehru Place, New Delhi-110019  
(CIN: L15142DL1974PLC007349)

**NOTICE**

Notice is hereby given pursuant to Regulation 29 and Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, that a Meeting of the Board of Directors of the Company will be held on June 25, 2021, inter alia, to consider, approve and take on record the Audited Financial Results of the Company for the quarter and year ended March 31, 2021.

The said Notice of Board Meeting is available on the website of the Company and BSE at [www.modinaturals.com](http://www.modinaturals.com), www.bseindia.com

For Modi Naturals Ltd  
Sd/-  
Ankit Agarwal  
(Company Secretary)

Place: New Delhi  
Date: 18.06.2021

**THE EXCLUSIVE MOTOR ACCIDENT CLAIMS TRIBUNAL, TIRUPUR.**

MCOP. No. 2281/2017

1. Palaniammal ...Petitioner

...Vs...

1. Bablu Chowhan, S/o. Anil Chowhan, aged 30 years, residing at Chiplana village, Malang Taluk, Mansur District, Madhya Pradesh ..1st Respondent

..1st Respondent

**PUBLIC NOTICE**

For the death petitioners daughter in law Sumathi in a road accident on 13-10-2017 they filed the above claim petition and the court order your appearance on 16-07-2021 at 10.30 a.m. unless you are remained expire.

/- By Court Order /-

E.N.KANDHASAMY B.Sc.,B.L., Advocate, 5/2, Gopalnagar 2nd Street, Tirupur - 641604, Tamilnadu.

**FORM NO. URC-2**

Advertisement giving notice about registration under Part I of Chapter XXI

[Pursuant to section 374(b) of the Companies Act, 2013 and Rule 4 (1) of the Companies (Authorised to Register) Rules, 2014]

1. Notice is hereby given that in pursuance of sub-section (2) of Section 366 of the Companies Act, 2013, an application is proposed to be made after fifteen days hereof but before the expiry of thirty days hereinafter to the Registrar at Central Registration Centre (CRC) Indian Institute of Corporate Affairs (IICA), Plot No. 6, 7, 8, Sector 5, IMT Manesar, District Gurgaon (Haryana), Pin Code-122050 that

"CODESDOPPE LLP" (LPIN AAU-3426) a LLP may be registered under Part I of Chapter XXI of the Companies Act 2013, as a Company limited by shares.

2. The principal objects of the company are as follows:

"To carry on in India or elsewhere the business of developing and maintaining online web portals or directory for providing details, information, solutions and services related to the Education field including to manufacture, design, develop, buy, sell, import, export or otherwise to deal in design, develop, market, and support software that delivers electronic education and training applications, coursework tutorials, test and assessment tools for teaching subjects".

3. A copy of the draft Memorandum and Articles of Association of the proposed Company may be inspected at the registered office at E 2 113, KH 73 G, No 11, Old G No 17 Pusta 5, Sonia Vihar, Krishna Nagar, Delhi-110094

4. Notice is hereby given that any person objecting to this application may communicate their objection in writing to the Registrar at Central Registration Centre (CRC), Indian Institute of Corporate Affairs (IICA), Plot No. 6, 7, 8, Sector 5, IMT Manesar, District Gurgaon (Haryana), Pin Code-122050, within twenty one days from the date of publication of this notice, with a copy to the Company at its registered office.

NAME OF APPLICANT Sd/-

1 Mr. Amit Kumar- Designated Partner

2. Ms. Akhya Singh- Designated Partner

3. Mr. Shivam Kumar Sutrakar - Partner

NAME OF APPLICANT Sd/-

Date : 18.06.2021 | Place : Delhi

For All Advertisement Booking

Call : 0120-6651214

**GLOBUS POWER GENERATION LIMITED**

(Formerly known as Globus Constructors & Developers Limited)

Regd. Office: Shyam House, Plot No.3, Armapal Circle,

Vaishali Nagar, Jaipur, Rajasthan- 302021

Corporate Office: Phase 1, New Delhi-110028

CIN No: L40300RJ1985PLC047105

Email id: globus@globusdf.com

Website: [www.gpg-in.com](http://www.gpg-in.com)

**NOTICE**

Notice is hereby given pursuant to Regulation 29 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 that the meeting of the Board of Directors of the Company will be held on Monday, the 28th Day of June, 2021 at 11:00 AM through virtual video conferencing, inter alia, to consider and approve the audited financial results for the quarter / year ended on 31.03.2021.

This information is also available on website of the company viz. [www.fsl.co.in](http://www.fsl.co.in) or website of the stock exchanges viz. [www.bseindia.com](http://www.bseindia.com).

For Globus Power Generation Limited

Sd/-

Urmil Kakar  
(Company Secretary)

Place: New Delhi  
Date: 18.06.2021

**FUTURISTIC SOLUTIONS LIMITED**

(CIN: T12499DL1983PLC016586)

Regd. Office: M-50, 11th Floor, M-Block

Market, Greater Kailash-1, New Delhi-110048

Website: [www.fsl.co.in](http://www.fsl.co.in) | Fax: 011-2925860,

Ph: 011-41630438, 41634701

**NOTICE**

Notice is hereby given pursuant to Regulation 29 read with Regulation 47 of SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015 that the meeting of the Board of Directors of the Company will be held on Monday, the 28th Day of June, 2021 at the Registered Office of the Company, inter alia, to consider and approve the audited financial results for the quarter / year ended on 31.03.2021.

This information is also available on website of the company viz. [www.fsl.co.in](http://www.fsl.co.in) or website of the stock exchanges viz. [www.bseindia.com](http://www.bseindia.com).

By Order of the Board

Sd/-

Heena Arora  
(Company Secretary)

Place: New Delhi  
Date: 18.06.2021

**APPEALS AGAINST BAIL**

**Delhi HC order surprising, need to examine court's reading of UAPA: SC**

Top court declines to interfere in grant of bail to activists, but says Thursday's order can't be a precedent for others

**ANANTHAKRISHNAN G**  
New Delhi, June 18

**THE SUPREME COURT** issued notice Friday on Delhi Police

appeals against the Delhi High Court order granting bail to student-activists Natasha Narwal,

Devangana Kalita and Asif Iqbal Tanha who had been booked under the Unlawful Activities

(Prevention) Act in a Northeast

Delhi riots conspiracy case.

While it declined to interfere with the bail order, the bench of Justices Hemant Gupta and V Ramasubramanian said "in a bail application, a 100-page judgment discussing all laws is surprising us" and "can have pan-India ramifications".

It said "the manner in which the HC had interpreted the Act (UAPA) will probably require examination by the Supreme Court".

Directing that "in the meantime, the impugned judgment shall not be treated as a precedent and may not be relied upon by any of the parties in any of the proceedings," the bench said "what we can say is, bail has been granted (to the student activists) and they will not be affected but will stay the effect of the HC order".

The bench "agreed" with "concerns" raised by Solicitor General Tushar Mehta that the interpretation of the UAPA by the HC in the verdict raised several questions especially "since the legality of UAPA did not arise in the proceedings before the HC".

Mehta said the grant of bail need not be reversed, but the order be stayed as "it virtually records acquittal for accused" and that other accused are moving for bail citing the order.

Senior Advocate Kapil Sibal, who appeared for the accused, said he agreed that it requires a Supreme Court ruling, but "staying this would mean the order is prima facie stayed. We too also have a lot to say. Let us not do it in this kind of fashion. In the meantime, let us not treat the HC order as a precedent".

The bench, in its order, too clarified that the release of the respondents on bail is not being interfered at this stage".

At the outset, Mehta said the HC judgment had "turned the UAPA on its head along with the Constitution".

Justice Gupta said "since the issue is important and can have pan-India ramifications, we will issue notice and hear the parties".

Referring to the HC observation

that "in its anxiety to suppress dissent, in the mind of the State, the line between the constitutionally guaranteed right to protest and terrorist activity seems to be getting somewhat blurred", Mehta asked how the HC could make such comments when there exists no evidence to that effect.

He said the incident took place during the visit of the US President, that there were witness statements showing clear role of all conspirators to create a law and order problem during that time to show India in poor light. Pointing out that 53 people were killed and over 700 injured in the riots, the Solicitor General said the HC order trivialises all this in the proceedings before the HC".

"Right to protest, how can it be right to kill and injure?" he asked.

Additional Solicitor General Aman Lekhi said the verdict imports ambiguity in section 15 of UAPA by substituting with a test on its own.

For and on behalf of the Board of Directors

Sd/- (Rajiv Daga)

Managing Director & CEO

DIN: 01412917

Extract of Audited Standalone Financial Results for the Quarter and Year Ended March 31, 2021 (Rs. In Lakhs)

S. No. PARTICULARS

31-Mar-21 31-Dec-20 31-Mar-20 31-Mar-21 31-Mar-20

Audited Audited Audited Audited Audited

1 Total Income 50 - - 55 26

2 Net Profit/(Loss) for the period (before Tax, Exceptional items) 38 (13) (15) 8 (31)

3 Net Profit/(Loss) for the period before Tax (after Exceptional items) 38 (13) (15) 8 (31)

4 Net Profit/(Loss) for the period after tax (after Exceptional items) 38 (13) (15) 8 (31)

5 Total Comprehensive Income for the period (Comprising Profit/Loss) for the period (after tax) and Other Comprehensive Income (after tax) 41 (13) (14) 11 (30)

6 Equity Share Capital 414 414 414 414 414

**7SEAS ENTERTAINMENT LIMITED**

Regd. Office: Plot No.60, Flat No.301, 3<sup>rd</sup> Floor, Abhi's Hiranya, Kavuri Hills, Madhapur, Hyderabad - 500033, Telangana, India  
CIN: L72900TGA1991PLC013074, Ph: +91-040-49536366  
E-mail: info@7seasent.com Website: www.7seasent.com

**NOTICE**

Pursuant to Regulation 29 read with Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, notice is hereby given that a meeting of the Board of Directors of Cambridge Technology Enterprises Limited will be held on Tuesday, June 29, 2021, inter-alia, to consider and approve Audited (Standalone & Consolidated) Financial Results of the Company for the quarter and financial year ended March 31, 2021. The notice is available on the website of the company at [www.7seasent.com](http://www.7seasent.com) and may be accessed on the Stock Exchange websites at <http://www.bseindia.com>.

For 7Seas Entertainment Ltd

Sd/-  
L. Maruti Sanker  
Managing Director

**INFORMED TECHNOLOGIES INDIA LIMITED**

CIN L99999MH1958PLC011001  
Regd. Office: 'Nirmal', 20th Floor, Nariman Point, Mumbai - 400021 | Tel# +91 22 2202 3055/66  
Fax # +91 22 2204 3162  
Email: itil\_investor@informed-tech.com  
Website: [www.informed-tech.com](http://www.informed-tech.com)

**NOTICE TO SHAREHOLDER****TRANSFER OF EQUITY SHARES OF THE COMPANY TO INVESTOR EDUCATION AND PROTECTION FUND (IEPF)**

NOTICE is hereby given that pursuant to the provisions of Section 124 (6) of the Companies Act, 2013, read with Rule 6 of the Investor Education And Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ("the Rules"), the individual intimation letters have been dispatched by the Company at the latest available addresses to all the concerned shareholders, whose dividend from the f.y. 2013-2014 and onwards have remained unpaid or unclaimed for seven consecutive years, giving them an opportunity to claim the dividends. All relevant details of such shareholders and the shares, which may fall due for transfer to IEPF, are provided on the Website of the Company ([www.informed-tech.com](http://www.informed-tech.com)). All concerned shareholders are requested to claim the unpaid/unclaimed dividend amount(s) on or before October 11, 2021 or such other date as may be extended by regulatory, failing which their shares shall be transferred to IEPF Account as per procedure set out in the Rules, without any further notice. No claim shall lie against the Company in respect of any unclaimed dividend amount and shares transferred to IEPF pursuant to the said Rules.

To claim above unpaid dividend or in case you need any information/clarification, please write to or contact our RTA; M/s. Link Intime India Pvt. Ltd., C-101, 247 Park, LBS Marg, Vikhroli (West), Mumbai - 400083. Tel 91-22-49186270, e-mail: [iepf.shares@linkintime.co.in](mailto:iepf.shares@linkintime.co.in).

It may also be noted that the shares transferred to IEPF, including all benefits accruing on such shares, if any, can be claimed back from the IEPF Authority after following the procedure prescribed under the Rules and same is available at IEPF website ([www.iepf.gov.in](http://www.iepf.gov.in)).

For Informed Technologies India Limited  
Sd/-  
Ms. Reena Yadav  
Company Secretary & Compliance Officer  
Mumbai, June 18, 2021

Membership No. A36429

**WALCHANDNAGAR INDUSTRIES LIMITED**

CIN: L74999MH1908PLC00291  
Regd. office: 3, Walchand Terraces, Tardeo Road, Mumbai - 400034  
Tel.: 022-23612195 / 96 / 97 Website: [www.walchand.com](http://www.walchand.com)  
Email: [investors@walchand.com](mailto:investors@walchand.com)

**NOTICE**

Notice is hereby given that the Company has received request relating to transfer of shares in physical mode in terms of SEBI Circular No. SEBI/HO/MIRSD/DOS/CIR/P/2018/139 dated November 6, 2018 as given below:

Folio No.	Share Certificate No.	Distinctive Nos.	Name of the Transferor	No. of shares	Name of the proposed Transferee
W0010066	2737	449656 to 449660	Shah Dinesh Jechandhai Shah Babul Jechandhai	5	Babubhai J. Shah

In case any person has any claims/objection(s) for the transfer of such shares in favour of the above stated applicant, he/she should lodge their claim(s)/objection within 30 days of the date of this notice with the Company Secretary of the Company or its Registrar and Share Transfer Agent (RTA) - M/s. Link Intime India Private Limited, C-101, 247 Park, LBS Marg, Vikhroli (West), Mumbai - 400 083. If within the stipulated period of 30 days, no claim/objection is received by the Company or its RTA, in respect of the said shares, the Company shall proceed with the transfer of the above shares in the name of the respective transferee.

For Walchandnagar Industries Limited  
Sd/-

Place : Mumbai Date : June 18, 2021 Vice President (Legal & Taxation) & Company Secretary G.S. Agrawal

**ORIENTAL CARBON & CHEMICALS LTD**

CIN : L24297WB1978PLC031539  
Regd Off: 31, Netaji Subhas Road, Kolkata - 700 001  
Tele: +91 33 22306831; Fax: +91 33 22434772  
Email: [investorfeedback@occlindia.com](mailto:investorfeedback@occlindia.com); Web: [www.occlindia.com](http://www.occlindia.com)

**Extract of Standalone Audited Financial Results for the Quarter and Year ended March 31' 2021**

(Rs. in Lakhs, except per share data)

Sl. No.	Particulars	Quarter Ended		Year ended	
		March 31' 2021 (Audited)	December 31' 2020 (Unaudited)	March 31' 2020 (Audited)	March 31' 2021 (Audited)
1	Total Income from Operations	10,443.93	10,564.25	8,526.88	33,250.72
2	Net Profit from ordinary activities after tax	2,475.66	2,844.82	1,707.55	7,500.18
3	Total Comprehensive income for the period (Comprising profit for the period and Other Comprehensive Income for the period) after tax	2,462.45	2,775.68	1,500.33	7,455.56
4	Equity share capital	1,000.53	1000.53	1000.53	1000.53
5	Other Equity excluding Revaluation Reserve as per Balance Sheet of Previous accounting year				52,253.99
6	Earnings per share (EPS) (Face value of Rs. 10/- each) Basic & Diluted	24.78	28.47	17.09	75.08
					71.58

**Extract of Consolidated Audited Financial Results for the Quarter and Year ended March 31' 2021**

(Rs. in Lakhs, except per share data)

Sl. No.	Particulars	Quarter Ended		Year ended	
		March 31' 2021 (Audited)	December 31' 2020 (Unaudited)	March 31' 2020 (Audited)	March 31' 2020 (Audited)
1	Total Income from Operations	11,847.24	11,686.78	9,572.33	37,386.06
2	Net Profit from ordinary activities after tax	3,075.06	2,957.48	1,627.08	8,298.95
3	Total Comprehensive income for the period (Comprising profit for the period and Other Comprehensive Income for the period) after tax	3,066.37	2,885.18	1,419.82	8,257.13
4	Equity share capital	1,000.53	1,000.53	1,000.53	1,000.53
5	Other Equity excluding Revaluation Reserve as per Balance Sheet of Previous accounting year				52,319.80
6	Earnings per share (EPS) (Face value of Rs. 10/- each) Basic & Diluted	27.78	29.04	16.69	79.08
					73.21

**Notes :**

- The above results were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 18th June 2021.
- The above is an extract of the detailed format of Quarterly and Yearly Financial Results filed with the stock Exchanges under regulation 33 of the SEBI (Listing and other Disclosure Requirements) Regulations, 2015. The Full format of the Financial Results for the Quarter and Year ended March 31' 2021 are available on the Stock Exchange websites, [www.bseindia.com](http://www.bseindia.com) / [www.nseindia.com](http://www.nseindia.com) and Company's website [www.occlindia.com](http://www.occlindia.com).

By Order of the Board of Directors  
(Arvind Goenka)

Managing Director

**ASHIANA HOUSING LIMITED**

CIN: L70109WB1986PLC040864  
Regd. Office: 5F, Everest,  
46/C, Chowringhee Road, Kolkata - 700 071  
Head Office: Unit No. 485, 3rd Floor,  
Plot No. D-2, Saket District Center,  
Saket, New Delhi-110 017  
Phone: 011-4265 4265, Fax: 011-4265 4200  
Email: [investcorrelations@ashianahousing.com](mailto:investcorrelations@ashianahousing.com)  
website: [www.ashianahousing.com](http://www.ashianahousing.com)

**NOTICE**

This is to inform that next meeting of the Board of Directors of the Company will be held on Saturday, 26th June 2021 at 10.30 A.M. through Video Conference/Other Audio-Visual Means to consider and approve audited financial results of the Company for the year ended on 31st March, 2021 including quarterly financial results in respect of the last quarter ended on 31st March, 2021 and to recommend dividend, if any, apart from other routine items. The administration of the said meeting through Video Conference/Other Audio-Visual Means shall be conducted from the Head Office of the Company at Unit No. 4 & 5, 3rd Floor, Saket District Center, Saket, New Delhi - 110 017.

By Order of the Board  
Ashiana Housing Ltd.

Sd/- Nitin Sharma  
Place: New Delhi (Company Secretary)  
Date: 17/06/2021 ACS : 21191

**Tyche Industries Limited**

Registered Office: C-21/A, Road No. 9, Film Nagar, Jubilee Hills, Hyderabad - 500 096  
Ph. No. 040-23541688  
Email: [cs@tycheindustries.net](mailto:cs@tycheindustries.net)

**NOTICE**

NOTICE is hereby given pursuant to regulation 47 read with Regulation 29 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, that a meeting of the Board of Directors of the Company is scheduled to be held on Tuesday, 29<sup>th</sup> June, 2021 at 3.30 P.M. at Registered Office i.e. C-21/A, Road No. 9, Film Nagar, Jubilee Hills, Hyderabad - 500 096, inter alia, to consider and approve the Audited financial results for the quarter and year ended 31<sup>st</sup> March, 2021 and to recommend dividend for the Financial Year 2020-21, if any. Further, in terms of the Company's Code of Conduct for Prevention of Insider Trading and Fair disclosure of Unpublished Price Sensitive Information and SEBI (Prohibition of Insider Trading) Regulations, 2015, the Trading Window for dealing securities of the Company has been closed from 1st April, 2021 and it will open after 48 hours from the meeting of Board of Directors as scheduled above.

The said notice may be accessed on the Company's website at [www.tycheindustries.net](http://www.tycheindustries.net) and in the website of Stock Exchanges at [www.bseindia.com](http://www.bseindia.com).

For TYCHE INDUSTRIES LIMITED  
Sd/-  
G. GANESH KUMAR  
MANAGING DIRECTOR  
Place: Hyderabad  
DIN: 01009765  
Date: 18.06.2021

**NOTICE**

Pursuant to Regulation 47 read with Regulation 29 (1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, notice is hereby given that a meeting of the Board of Directors of the company will be held at the Registered Office on Tuesday, 29<sup>th</sup> June 2021 at 3 P.M. to consider the following :

1. To consider and approve the audited financial results of the Company for the quarter and year ended 31<sup>st</sup> March 2021.

2. To transact any other matter which the Board may deem fit.

The said information is also available on the company's website at [www.alpinehousing.com](http://www.alpinehousing.com) and may also be available on the stock exchange at [www.bseindia.com](http://www.bseindia.com).

By order of Board  
For Alpine Housing Development Corporation Limited  
Sd/-  
Kurian Zacharias  
Company Secretary and Compliance Officer

Place : Bangalore Date : 17.06.2021

For Alpine Housing Development Corporation Limited  
Sd/-  
Kurian Zacharias  
Company Secretary and Compliance Officer

Company Secretary and Compliance Officer

Alpine Housing Development Corporation Limited  
CIN : L85110KA1992PLC013174  
Regd off: No 302, Alpine Arch, No.10, Langford Road, Bengaluru-560027  
Web : [www.alpinehousing.com](http://www.alpinehousing.com)  
Fax No: 91 080 22128357 Ph No: 91 080 40473500

Notice

Pursuant to Regulation 47 read with Regulation 29 (1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, notice is hereby given that a meeting of the Board of Directors of the company will be held at the Registered Office on Tuesday, 29<sup>th</sup> June 2021 at 3 P.M. to consider the following :

## TRINITY LEAGUE INDIA LIMITED

CIN No. L93000DL1988PLC031953  
Regd. off.: A-23, Mandakini Enclave, Alankarana, GK II, New Delhi-110019  
Ph: 011-40562329, website: www.trinitygroup.ind.in; e-mail: trinityleague@trinitygroup.ind.in  
NOTICE

Notice is hereby given that pursuant to Regulation 29 and 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a meeting of the Board of Directors of the Company scheduled to be held on Monday, the 28th Day of June, 2021 at 02:30 PM Noida, Uttar Pradesh, inter alia, to consider and approve the Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and financial year ended 31st March 2021.

The information contained in this notice will also be available on the Company's website www.trinitygroup.ind.in and also, on Stock Exchange website www.bseindia.com.

For Trinity League India Limited

Sd/-  
Place: Noida

Piyush Kumar Srivastava  
(Company Secretary & Compliance Officer)

Date: 18.06.2021



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**FINANCIAL EXPRESS****Dhani Loans and Services Limited**

(Formerly known as Indiabulls Consumer Finance Limited)

(CIN: U74899DL1994PLC062407)

Extract of Audited Consolidated Financial Results for the Six months and year ended 31<sup>st</sup> March 2021  
(Regulation 52 (8), read with Regulation 52 (4), of the SEBI (LODR) Regulations, 2015)

(` in Lakhs)

Sr No.	Particulars	Six month ended	Six month ended	Year ended	Year ended
		31.03.21	31.03.20	31.03.21	31.03.20
1.	Total Income from Operations (Net)	45,527.31	1,34,432.96	1,17,669.40	2,68,368.09
2.	Net (loss)/profit for the period before tax	(23,187.75)	(28,935.34)	(12,489.32)	(5,816.41)
3.	Net (loss)/profit for the period after tax	(18,851.28)	(19,934.82)	(11,582.43)	(3,742.67)
4.	Total Comprehensive Income for the period	(18,938.25)	(20,277.69)	(11,394.74)	(2,999.04)
5.	Paid-up equity share capital (face value of ₹10 each per equity share)	6,118.80	6,118.80	6,118.80	6,118.80
6.	Other Equity	3,96,675.03	4,08,175.93	3,96,675.03	4,08,175.93
7.	Net Worth	4,09,305.80	4,25,937.56	4,09,305.80	4,25,937.56
8.	Paid-up debt capital / outstanding debt	77,060.33	80,427.81	77,060.33	80,427.81
9.	Debt Equity Ratio	0.86	0.94	0.86	0.94
10.	(Loss)/Earning per share (EPS) (face value of ₹10 each per equity share) *(EPS for the six months not annualised) -Basic (Amount in ₹) -Diluted (Amount in ₹)	(30.01)* (30.01)*	(33.96)* (33.96)*	(18.24) (18.24)	(6.78) (6.78)
11.	Capital Redemption Reserve	100.00	100.00	100.00	100.00

**Notes to the Financial Results:**

The above consolidated financial results of Dhani Loans and Services Limited (formerly known as Indiabulls Consumer Finance Limited) ('DSL', 'the Company' and 'the Holding company') for the Six months and year ended 31<sup>st</sup> March 2021 have been reviewed by the Audit Committee and subsequently approved at the meeting of the Board of Directors held on 18 June 2021.

Extract of Audited Standalone Financial Results for the Six months and year ended 31<sup>st</sup> March 2021

(` in Lakhs)

Sr No.	Particulars	Six month ended	Six month ended	Year ended	Year ended
		31.03.21	31.03.20	31.03.21	31.03.20
1.	Total Income from Operations (Net)	37,657.10	1,25,567.52	1,06,286.76	2,51,687.60
2.	Net (loss)/profit for the period before tax	(18,429.94)	(21,997.48)	(6,980.03)	4,961.03
3.	Net (loss)/profit for the period after tax	(13,458.09)	(14,890.86)	(5,409.77)	5,425.46
4.	Total Comprehensive Income for the period	(13,553.06)	(15,241.62)	(5,258.20)	6,153.72
5.	Paid-up equity share capital (face value of ₹10 each per equity share)	6,118.80	6,118.80	6,118.80	6,118.80
6.	Other Equity	4,11,449.07	4,17,654.95	4,11,449.07	4,17,654.95
7.	Net Worth	4,16,106.55	4,22,406.36	4,16,106.55	4,22,406.36
8.	Paid-up debt capital / outstanding debt	77,060.33	80,427.81	77,060.33	80,427.81
9.	Debt Equity Ratio	0.76	0.91	0.76	0.91
10.	(Loss)/Earning per share (EPS) (face value of ₹10 each per equity share) *(EPS for the six months not annualised) -Basic (Amount in ₹) -Diluted (Amount in ₹)	(21.99)* (21.99)*	(24.34)* (24.34)*	(8.84) (8.84)	8.87 8.87
11.	Capital Redemption Reserve	100.00	100.00	100.00	100.00

**Notes to the Financial Results:**

The above standalone financial results of Dhani Loans and Services Limited (formerly known as Indiabulls Consumer Finance Limited) ('DSL', 'the Company') for the Six months and year ended 31<sup>st</sup> March 2021 have been reviewed by the Audit Committee and subsequently approved at the meeting of the Board of Directors held on 18 June 2021.

Registered Office: M-62&63, First Floor, Connaught Place, New Delhi-110 001.  
(CIN: U74899DL1994PLC062407)Place : Mumbai  
Date : 18 June 2021

For and on behalf of the Board of Directors

Pinank Shah  
CEO & Whole Time Director

**MISHKA EXIM LIMITED**  
Regd. Office: F-14, First Floor, Cross River Mall CBD Ground, Shahdara New Delhi-110032  
CIN: L51909DL2014PLC270810;  
website- www.mishkaexim.com  
E-mail - MISHKAEIXM@GMAIL.COM

**Mefcom Capital Markets Limited**

CIN: L74899DL1985PLC019749

Regd. Office: Flat No. 18, 5<sup>th</sup> Floor, Sanchi Building,77, Nehru Place,New Delhi-110019**NOTICE**

Pursuant to Regulation 29 read with Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, NOTICE is hereby given that a Meeting of the Board of Directors of the Company is scheduled to be held on Monday,June 28, 2021 at 03:30 P.M. at F14 First Floor Crossriver Mall CBD Ground shahdara Delhi-110032 inter-alia, to consider, approve and take on record the Audited Standalone and Consolidated Financial Results of the Company for the Financial year ended on March 31, 2021.

By Order of the Board  
For Mishka Exim LimitedSD/-  
Rajneesh Gupta  
Managing Director  
Date - 18.06.2021Place - New Delhi  
Date : 18.06.2021Vijay Mehta  
Managing Director**LARSEN & TOUBRO INFOTECH LIMITED**

CIN: L72900MH1996PLC104693

Regd. Office: L&amp;T House, Ballard Estate, Mumbai - 400001

Tel No: +91 22 6776 6776; Fax No: +91 22 2858 1130

Email: investor@Lntinfotech.com; Website: www.Lntinfotech.com

**NOTICE OF THE 25<sup>TH</sup> ANNUAL GENERAL MEETING OF THE COMPANY TO BE HELD THROUGH VIDEO CONFERENCE (VC) OR OTHER AUDIO-VISUAL MEANS (OAVM) ON SATURDAY JULY 17, 2021**

Shareholders may kindly note that the 25<sup>th</sup> Annual General Meeting ('AGM') of the members of LARSEN & TOUBRO INFOTECH LIMITED (the 'Company') will be held on Saturday, July 17, 2021 at 4:00 p.m. (IST) through VC or OAVM, in compliance with the applicable provisions of the Companies Act, 2013 and General Circular No. 20/2020 dated May 5, 2020 read with General Circular No. 02/2021 dated January 13, 2021, issued by the Ministry of Corporate Affairs (collectively referred to as 'MCA Circulars') and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 and SEBI Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021 ('SEBI Circulars'), to transact the businesses that will be provided in the Notice of 25<sup>th</sup> AGM of the Company ('AGM Notice'). Details and instructions to attend, vote and view the proceedings of the 25<sup>th</sup> AGM is provided in the AGM Notice.

**Electronic Dissemination of Notice & Annual Report:** The Company will be sending the AGM Notice and Integrated Annual Report for FY2020-21 electronically to those members whose e-mail IDs are registered with the Company/Depository Participant(s) and/or the Company's Registrar and Share Transfer Agent, Link Intime India Private Limited ('RTA'), in compliance with the MCA Circulars and SEBI Circulars. The AGM Notice and Integrated Annual Report for FY2020-21 will also be made available on the Company's website, <https://www.Lntinfotech.com/investors/>, NSDL's website, <https://evoting.nsdl.com/> and on the website of BSE Limited and National Stock Exchange of India Limited.

**E-voting:** The Company is providing a facility of voting through electronic means i.e. Remote e-voting and e-Voting at the AGM to be held through VC/OAVM, to vote on the businesses set out in the AGM Notice. Detailed instructions for attending the meeting through VC/OAVM or casting vote by Remote e-voting or e-Voting at AGM is provided in Annexure I to the AGM Notice. Members who have not registered their e-mail ID can procure User ID and password by following the instructions provided in the AGM Notice.

**Dividend:** The members may note that the Board of Directors at its meeting held on May 4, 2021, have recommended final dividend of INR 25.00/- per equity share. The record date for determining entitlement of members for the final dividend for FY2020-21 is fixed on **Friday, July 2, 2021**. The final dividend, if approved by the members at the 25<sup>th</sup> AGM will be paid electronically through electronic clearing services to those members who have updated their bank account details. For members who have not updated their bank account details or if the Company is unable to pay the dividend to any member directly in their bank account through electronic clearing services, the Company shall dispatch the dividend drafts/cheques to such members by post, depending upon availability of postal services.

Hence, to enable the Company to pay dividend electronically, members are requested to kindly update their bank details, as per instructions provided in the AGM Notice.

**Tax on Dividend:** Pursuant to Finance Act, 2020, dividend income is taxable in the hands of members with effect from April 1, 2020. Hence, the final dividend recommended by Board, and if approved by members at the AGM, shall be paid after deducting tax at source ('TDS') in accordance with the provisions of the Income Tax Act, 1961. In order to enable Company to determine the appropriate TDS rates, as applicable, members are requested to refer to the TDS Instructions on Dividend Distribution forming part of the AGM Notice and available on the Company's website <https://www.Lntinfotech.com/investors/>, and submit all requisite documents before the Cut-off date i.e. July 2, 2021.

For LARSEN & TOUBRO INFOTECH LIMITED  
By Order of the Board of Directors

Place: Pune

Date: June 18, 2021

Manoj Koul

Company Secretary and Compliance Officer

Membership No. ACS 16902

**NBCC (INDIA) LIMITED**

(A Government of India Enterprise)

CIN-L74899DL1960G003335

Office of CGM (Engg), SBG Delhi Zone-II, NBCC Plaza, Pushp Vihar, Saket, New Delhi

**PUBLIC NOTICE**

Public is informed that the Ministry of Environment, Forest and Climate Change has accorded "Environmental Clearance" for Expansion of Residential cum Training Complex for SPG at Sector-21, Dwarka, New Delhi. Copies of the Clearance Letter are available with DPCC/Committee and may also be seen at the Website of the Ministry of Environment, Forest and Climate Change <http://moef.nic.in>.

**PREM SOMANI FINANCIAL SERVICES LIMITED**

(CIN: L67120RJ1981PLC006220)

Registered Office: 42, Jai Jawan Colony, Scheme No. 3, Durgapur, Jaipur-302018

Website: [www.psf.co.in](http://www.psf.co.in) Email: imitedpsf@gmail.com • Telephone No.: 9829051268**NOTICE**

Pursuant to Regulation 29 and 47 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 notice is hereby given that a meeting of the Board of Directors of the Company will be held on Monday, June 28, 2021 at 04.00 P.M. through video conferencing ("VC") other audio-visual means ("OAVM") hosted at the registered office of the Company situated at 42, Jai Jawan Colony, Scheme No. 3 Durgapur, Jaipur-302018, Rajasthan, India to consider and approve the Audited Financial Results of the Company for the quarter and year ended March 31, 2021 and to take on record auditor's report thereon.

This intimation is also available on Company's website at [www.psf.co.in](http://www.psf.co.in) and on Stock Exchange's website at [www.bseindia.com](http://www.bseindia.com)

By the order of the Board

Place: Jaipur Date: 19.06.2021

Dinesh Kumar Bohra (Director and CFO) DIN: 02525022

Sd/-

Authorised Officer  
Punjab National BankNitesh Kumar Sinha  
Reg. No.: IBBI-IPA-002/2018-20/10838

Date: 18.06.2021 Interim Resolution Professional for Simova India Lifesciences Private Limited

Place: Ghaziabad Reg. No.: IBBI-IPA-002/2018-20/10838

Sd/- Nitesh Kumar Sinha

Date:

**Bank of India**  
Bahadurshah Zaffar Marg Branch  
"Hans Bhawan" Bahadurshah Zaffar Marg,  
Tilak Bridge, New Delhi - 110002  
Phone No.: 23379468, 23370617, 23370534  
E-mail: BSZaffarMarg.NewDelhi@bankofindia.co.in

**POSSESSION NOTICE (FOR INMOVABLE PROPERTY) [Rule 8(1)(j)]**

Whereas the undersigned being the authorized officer of the Bank of India, Bahadurshah Zaffar Marg Branch under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under Section 13(12) read with rule 3 of the Security Interest (Enforcement) Rules, 2002 issued a demand notice dated 05.04.2021 calling upon the borrower, Mrs. Shagufta Naushad, 2, Mr. Noor Ahmed Naushad, 3, Mrs. Farha Parveen, 4, Mr. Ashraf Ahmed to repay the amount mentioned in the notice, being Rs. 93,07,987.88 (Rupees Ninety Three Lakhs Seven Thousand Nine Hundred Eighty Seven and Paisa Eighty Eight Only) within 60 days from the date of receipt of the said notice.

The borrowers having failed to repay the amount, notice is hereby given to the borrower, guarantor and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him/her under subsection 4 of Section 13 of the said Act read with rule 8 of the security Interest enforcement rules 2002 on this the 14<sup>th</sup> day of June of the Year 2021.

The borrower/guarantor in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the Bank of India, Bahadurshah Zaffar Marg Branch for an amount Rs. 1,52,04,327.45/- and interest thereon.

The borrower's attention is invited to provisions of subsection 8 of section 13 of the act, in respect of time available, to redeem secured assets.

**DESCRIPTION OF THE IMMOVABLE PROPERTY**

All that part and parcel of the property consisting of Plot No. C32, Third Floor with Roof Rights, Measuring 140.96 Sq. Meters, Block-C, DDA Colony, New Jaffrabad, Ilaga Shahdara, Delhi 110032 in the name of Mrs. Shagufta Naushad and Mrs. Farha Parveen : Bounded: As per document & site  
On the North by Road, On the South by Lane  
On the East by Lane, On the West by Plot No. 31

Place: Delhi Arun Kumar Puri: (Authorized Officer)  
Date: 16.06.2021 Bank of India: B.S.Z. Marg Branch

Date : 18-06-2021, Place : Delhi Authorised Officer, Canara Bank

**Canara Bank**  
Daryaganj Branch, 34 Netaji Subhash Marg, Daryaganj, Delhi-110002  
Phone No- 23273015, 9560059388  
Email: cb0388@canarabank.com

**POSSESSION NOTICE [SECTION 13(4)] (For Immovable Property)**

Whereas the undersigned being the Authorised Officer of the Canara Bank under Securitisation And Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (Act 54 of 2002) (hereinafter referred to as "the Act") and in exercise of powers conferred under Section 13 (12) read with Rule 3 of the Security Interest (Enforcement) Rules 2002, issued a Demand Notice dated 12.04.2021 calling upon the borrower, Mr. Raman Pardeep Singh (Borrower) And Smt. Leena Arora (Co-Borrower) to repay the amount mentioned in the notice, being Rs 93,07,987.88 (Rupees Ninety Three Lakhs Seven Thousand Nine Hundred Eighty Seven and Paisa Eighty Eight Only) within 60 days from the date of receipt of the said notice.

The borrower having failed to repay the amount, notice is hereby given to the borrower and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him / her under section 13 (4) of the said Act, read with Rule 8 & 9 of the said Rule on this 18<sup>th</sup> day of June of the year 2021.

The borrower in particular and the public in general are hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of Canara Bank for an amount of Rs 93,07,987.88 (Rs Ninety Three Lakhs Seven Thousand Nine Hundred Eighty Seven and Paisa Eighty Eight Only) as on 31.03.2021 and further interest and other charges levied thereon from 01.04.2021.

The borrower's attention is invited to the provisions of Section 13 (8) of the Act, in respect of time available, to redeem the secured assets.

**Description of the Immovable Property**

EMT of Freehold Residential Property Entire Second Floor with Roof right bearing No. M107, Plot No 160 Block M area measuring 250 Sq Yard situated in Vikashpuri, New Delhi-110018 owned by Smt. Leena Arora and Mr. Raman Pardeep Singh admeasuring 1234 Sq. ft., Bounded as: North - Plot No. 161, South - Plot No. 159, East-West - Plot No. 178

Date : 18-06-2021, Place : Delhi Authorised Officer, Canara Bank

### NOIDA TOLL BRIDGE COMPANY LIMITED

Regd. Office: Toll Plaza, Mayur Vihar Link Road, New Delhi - 110091  
Tel: 0120-25164479, Fax: 0120-2516440.  
CIN: L45191DL1996PLC151774  
Email: ntbc@ntbc.com Website : www.ntbc.com

NOTICE

NOTICE is hereby given in compliance of Regulation 29 read with Regulation 47 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 that the meeting of Board of Directors of the Company is scheduled to be held on Tuesday, June 29, 2021 to inter alia consider and approve the standalone and consolidated audited financial results of the Company for the quarter and year ended 31st March, 2021.

The Notice may be accessed on the Company's website at <http://www.ntbc.com> and may also be accessed on the Stock Exchange websites at <http://www.bseindia.com> and <http://www.nseindia.com>.

For Noida Toll Bridge Company Limited

Sd/-  
Gagan Singhal (Company Secretary)

Dated : 18.06.2021

Place : New Delhi



### SHYAM TELECOM LIMITED

CIN: L32202RJ992PLC017751

Regd. Office: Shyam House, American Circle Vasant Nagar, Jaipur-302021, Rajasthan, India Ph. +91-141-5100343, Fax: 91-141-5100310

Website: [www.shyamtelecom.com](http://www.shyamtelecom.com), Email: investors@shyamtelecom.com

Pursuant to Regulation 47 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Notice to be and is hereby given that the Meeting of the Board of Directors of the Company will be held on Tuesday, 29th day of June, 2021, at 12:30 PM through virtual video conferencing, to consider, approve and take on record the Audited Financial Results for the Quarter and Year ended 31st March, 2021.

This information is also available on the Website of the Company at [www.shyamtelecom.com](http://www.shyamtelecom.com) and on the websites of the Stock Exchanges where shares of the Company are listed, ([www.bseindia.com](http://www.bseindia.com)) and National Stock Exchange of India Ltd. ([www.nseindia.com](http://www.nseindia.com)).

By the order of the Board

For SHYAM TELECOM LIMITED

Sd/-

SOURABH BANSAL  
COMPANY SECRETARY

### PSP Projects Limited

CIN: L45201GJ2008PLC054868  
Registered Office : PSP House, Opp. Celesta Courtyard, Opposite lane of Vikram Nagar Colony, Iscon-Ambli Road, Ahmedabad - 380 058  
email id: grievance@pspprojects.com Website : [www.pspprojects.com](http://www.pspprojects.com)

Extract of Consolidated Audited Financial Results for the quarter and year ended March 31, 2021 (₹ in Lakhs)

Sr. No.	Particular	Consolidated				
		Quarter ended	Year ended	31-03-2021 (Unaudited)	31-12-2020 (Unaudited)	31-03-2020 (Unaudited)
1.	Total Income from Operations	50,436.06	39,390.67	46,388.18	1,25,752.02	1,52,342.55
	Net Profit for the period (before Tax, Exceptional and/or Extraordinary items)	5,529.82	3,923.41	4,653.58	11,094.90	17,324.67
3.	Net Profit for the period (after tax, Exceptional and Extraordinary items before Share of Profit/(Loss) from Joint Venture)	4,207.24	2,855.06	3,464.41	8,336.57	12,820.18
4.	Net Profit for the period (after tax, Exceptional and Extraordinary items and Share of Profit/(Loss) from Joint Venture)	4,173.58	2,870.66	3,409.17	8,094.63	12,830.92
5.	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	4,189.88	2,868.11	3,395.90	8,104.41	12,810.75
6.	Paid-up Equity Share Capital - Face Value Rs.10/- each	3,600.00	3,600.00	3,600.00	3,600.00	3,600.00
7.	Other Equity excluding Revaluation Reserves	-	-	-	49,989.95	41,818.16
8.	Earnings Per Share of Rs 10/-each (in Rs.) Basic Diluted	11.60 11.60	8.11 8.11	9.48 9.48	22.65 22.65	35.69 35.69

Notes:

1. The Audit Committee has reviewed, and the Board of Directors has approved the above results and its release at their respective meetings held on June 18, 2021.
2. The figures for the current quarter ended March 31, 2021 and quarter ended March 31, 2020 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2021 and March 31, 2020, respectively and published year to date figures up to third quarter ended December 31, 2020 and December 31, 2019, respectively which were subjected to limited review.
3. Additional information on Standalone Audited Financial Results is as follows:

Particular	Standalone				
	Quarter ended	Year ended	31-03-2021 (Unaudited)	31-12-2020 (Unaudited)	31-03-2020 (Unaudited)
Revenue from Operations	50,072.64	39,015.86	45,639.70	1,24,086.24	1,49,925.77
Profit/(Loss) before tax and Exceptional item	5,456.31	4,127.38	4,614.21	11,140.54	17,442.19
Profit/(Loss) after tax and Exceptional item	4,068.59	2,791.83	3,426.60	8,079.04	12,926.03

4. The above is an extract of the detailed format of Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly / Half Yearly Financial Results are available on the Company's website (<http://www.dhani.com>) and on the website of BSE (<http://www.bseindia.com>) and NSE (<http://www.nseindia.com>).
5. The Board of Directors at its meeting held on June 18, 2021, has proposed a final dividend of Rs. 4.00 per equity share. The same is subject to shareholders' approval in the Annual General Meeting.
6. Pursuant to the approval from the Board of Directors on November 09, 2020, the Company has acquired the remaining 26% stake (13,00,000 Equity shares) in its 74% subsidiary viz PSP Projects & Proactive Constructions Private Limited ('PPPC'), for a consideration of Rs. 1,30,000/- Pursuant to the said transaction, PSP Projects & Proactive Constructions Private Limited is now a wholly owned subsidiary (100%) of the Company.
7. Exceptional item (net of tax) during the year ended on March 31, 2021, represents impairment of investment in PSP Projects & Proactive Constructions Private Limited amounting to Rs. 274.11 lakhs.
8. In line with the requirements of Regulation 33 and 52 (4) of Listing Regulations, the full format of the said Financial Results are available on the website of BSE Limited (URL: [www.bseindia.com](http://www.bseindia.com)), National Stock Exchange of India Limited (URL: [www.nseindia.com](http://www.nseindia.com)) and on company's website (URL: [www.pspprojects.com](http://www.pspprojects.com))
9. The figures for the corresponding previous period have been re-grouped/re-classified wherever necessary, to make them comparable.

Place : Ahmedabad

Date : June 18, 2021

For and on behalf of Board of Directors  
of PSP Projects Limited  
Sd/-  
Prahladbhai S. Patel  
Chairman, Managing Director & CEO  
DIN: 00037633



### RAMA STEEL TUBES LTD.

CIN: L27201DL1974PLC007114

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Extracts of the Consolidated Financial Results for the Quarter and Year ended March 31, 2021

(In ₹Lakhs except EPS)

S. No.	Particulars	Quarter Ended		Year Ended	
		31/03/2021 (Audited)	31/12/2020 (Unaudited)	31/03/2020 (Audited)	31/03/2021 (Audited)
1.	Total income from operations	14,088.46	15,461.44	8,541.22	47,