

CABINET NOD**Health infra gets ₹23,123-cr boost to battle Covid**

PRESS TRUST OF INDIA
New Delhi, July 8

THE UNION CABINET Thursday approved a ₹23,123-crore financial package for improving health infrastructure in the country to fight the Covid-19 pandemic.

Addressing a press conference here after the first meeting of the Union cabinet following its reshuffle on Wednesday, Health Minister Mansukh Mandaviya said the package will be implemented over the next nine months till March 2022.

The meeting was chaired by Prime Minister Narendra Modi.

Mandaviya said this is the second phase of the Emergency Response and Health System Preparedness Package as the Central government had given ₹15,000 crore earlier for setting up Covid-dedicated hospitals and health centres across the country.

Mandaviya said that under the new package, the Centre would provide ₹15,000 crore and states ₹8,000 crore and the plan would be implemented



jointly by them across all the 736 districts of the country to improve medical infrastruc-

ture at primary and district health centres.

Around 2.4 lakh normal

medical beds and 20,000 ICU beds would be created of which 20% would be specially earmarked for children, he said.

The minister said storage facilities for oxygen and medicines would also be created at district level under the plan.

The plan aims to accelerate health system preparedness for immediate responsiveness for early prevention, detection and management of Covid with the focus on infrastructure development including for Paediatric Care and with measurable outcomes, he said.

Actively pursuing enhancement of vaccine availability via imports: Govt

PRESS TRUST OF INDIA
New Delhi, July 8

THE GOVERNMENT Thursday said it is "actively pursuing" the enhancement of Covid vaccine availability through imports and reiterated that its current focus is on pursuing domestic production towards its vaccination programme.

At an online media briefing, Ministry of External Affairs (MEA) Spokesperson Arindam Bagchi said India hopes that individual countries would increasingly recognise made-in-India vaccines.

vaccines.

"Let me reiterate that our current focus continues to be on pursuing domestic production towards India's domestic vaccination programme," he said.

"We are also actively pursuing the enhancement of vaccine availability through imports. This has helped increase the pace of vaccination in recent weeks," Bagchi said.

Currently, three Covid-19 vaccines — Covaxin by Bharat Biotech, Covishield by Serum Institute of India (SII) and Rus-

sia's Sputnik V — are being used for inoculation in India.

The total number of vaccine doses administered so far has reached 36.48 crore under the nationwide vaccination drive.

Asked about the World Health Organization approval for Covaxin, Bagchi said the government is continuing to monitor the progress and added, "I would refer you to Bharat Biotech for the exact status of where it stands."

"We also hope that individual countries would increasingly recognize made-in-India vaccines," he said.

Renewable energy capacity addition to improve to 11GW in FY22: Icra

PRESS TRUST OF INDIA
New Delhi, July 8

RENEWABLE ENERGY CAPACITY addition in India is likely to improve to 11 GW in 2021-22 though the solar bid tariffs could go up amid rising module prices, Icra said on Thursday.

"While there is a slowdown in renewable energy (RE) capacity addition to 7.4 GW in FY2021 from 8.7 GW in FY2020 amid the execution headwinds due to Covid-19, Icra expects the capacity addition to improve to 10.5 to 11 GW in FY2022 led by a strong project pipeline of 38 GW," Icra said in a statement.

Also, more than 20 GW RE projects are under the tendering phase from various nodal agencies, providing visibility for capacity addition over the medium-term, it added.

"The RE sector is expected to witness investments of ₹3.5



trillion (₹3.5 lakh crore) over the next four years, increasing the share of RE capacity to 34% of the overall installed capacity by March 2025 from 25 percent as of March 2021 led by the solar power segment," said Girish Kumar Kadam, senior vice president & co-group head — Corporate Ratings, Icra.

Despite the rise in tariff, the solar power tariffs are expected to remain below ₹3 per unit and cost competitive, against the marginal cost of generation from thermal sources in the bottom 25% of the merit order dispatch, Icra said.

Apex court asks Facebook MD to appear before Delhi Assembly

FE BUREAU
New Delhi, July 8

THE SUPREME COURT on Thursday refused to stay the summons issued to Facebook India vice-president and managing director (MD) Ajit Mohan by the Delhi Assembly panel in the Delhi riots case, saying there is a need for social media platforms to show accountability to its users.

It also held that the Delhi Assembly can seek information from Facebook and its officials about its alleged role in the Delhi riots but cannot go into law-and-order issues by acting as a prosecutor. Terming as "premature" the apprehension of coercive action alleged by Facebook and Mohan given summons issued by Delhi Assembly's Peace and Harmony Committee, a bench led by Justice Sanjay Kishan Kaul asked the top brass to appear before the Delhi Assembly panel in the 2020 riots probe.

Noting that Facebook has about 2.85 billion monthly active users as of March, which is over 1/3rd of the total population of this planet, including about 270 million registered users in India, the apex court said "such vast powers must necessarily come with responsibility. Entities like Facebook have to remain accountable to those who entrust them with such power. While Facebook has played a crucial role in enabling free speech by providing a voice to the voiceless and a means to escape state censorship, we cannot lose sight of the fact that it has simultaneously become a platform for disruptive messages, voices, and ideologies..."

The Delhi Assembly committee has the "right to seek information on any matter related to peace and harmony without encroaching (the) domain of the central laws," the top court said. However, the social media platform cannot be compelled to answer issues related to law and order or any other subject falling under the Centre's domain.

According to Crisil, many National Highways Authority of India (NHAI) HAM projects are set to become operational in the near term. Their credit profiles will improve significantly because of reduced implementation risk and healthy cash-flow visibility, backed by strong counterparties, it said.

Crisil said it has analysed all the HAM road projects awarded between fiscals 2016 and 2018, spanning 5,400 kms, as the bulk of execution should have ideally taken place in these projects.

NHAI introduced HAM in January 2016 and has awarded more than 40% of roads under this model over the past five years. Under HAM, the government provides 40% of the project cost to the developer to

'HAM largely on track; execution of weak sponsors a concern'

PRESS TRUST OF INDIA
New Delhi, July 8

EXECUTION OF HYBRID annuity model (HAM) projects, which is the preferred mode of awarding by NHAI, is largely on schedule and about 60% of the projects covering 3,200 kms of roads are either completed or being executed on time, ratings agency Crisil said on Thursday. However, it added that rest of the projects are delayed largely due to weak sponsors.

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NHAI introduced HAM in January 2016 and has awarded more than 40% of roads under this model over the past five years. Under HAM, the government provides 40% of the project cost to the developer to

start work while the remaining investment has to be made by the developer. Crisil director Anand Kulkarni said, "Of the 5,400 km of roads analysed, 1,400 km are operational. A large portion of these were completed six months ahead of schedule, and only a few faced moderate delays."

Of the delayed projects, spanning 2,200 kms, nearly two-thirds are being executed by a few weak sponsors with constrained liquidity, which has impacted the project execution, it added.

"The RE sector is expected to witness investments of ₹3.5

NCP leader Khadse appears before ED in money-laundering case

PRESS TRUST OF INDIA
Mumbai, July 8

FORMER MAHARASHTRA REVENUE minister and NCP leader Eknath Khadse on Thursday appeared before the Enforcement Directorate here in a money laundering case investigation, a day after his son-in-law was arrested by the federal agency.

Khadse, 68, told reporters outside the Enforcement Directorate (ED) zonal office in Ballard Estate area of south Mumbai that the probe in the case is "politically motivated".

The agency had summoned Khadse to depose and record his statement after it arrested his son-in-law Girish Chaudhary on Wednesday in this case that is linked to a 2016 instance of an alleged government land grab case in Pune.

ED allowed to quiz Waze in Deshmukh case

ASPECIAL COURT on Thursday allowed the Enforcement Directorate to question dismissed Mumbai police officer Sachin Waze in an alleged money-laundering case registered against former Maharashtra home minister Anil Deshmukh.

Waze was arrested by the National Investigation Agency in March in the case of explosives-laden SUV found near industrialist Mukesh Ambani's residence in south Mumbai, and the subsequent murder of businessman Mansukh Hirani. —PTI

Form No. INC-26
(Pursuant to Rule 30 of the Companies (Incorporation) Rules, 2014)
Before the Central Government, Regional Director, Northern Region, New Delhi
In the matter of sub-section (4) of Section 13 of Companies Act, 2013 and clause (a) of sub-rule (5) of Rule 30 of the Companies (Incorporation) Rules, 2014

AND
In the matter of KAINTech SOLAR POWER PRODUCTS PRIVATE LIMITED (CIN: U29202DL2013PTC04693) having its Registered Office at WZ-831, D-145, GALI NO 14/A 2/SADH NAGAR, PALAM COLONY, NEW DELHI-110045...Applicant Company / Petitioner

NOTICE is hereby given to the General Public that the company proposes to make application to the Central Government under Section 13(4) of the Companies Act, 2013 seeking confirmation of alteration of the Memorandum of Association of the Company in terms of the special resolution passed at the Extra Ordinary General Meeting held on 14th June, 2021 to enable the company to change its Registered Office from "National Capital Territory of Delhi" to the "State of Uttarakhand".

Any person whose interest is likely to be affected by the proposed change of the registered office of the company may deliver either on the MCA-21 portal (www.mca.gov.in) by filing investor complaint form or cause to be delivered or send by registered post of his/her objections supported by an affidavit stating the nature of his/her interest and grounds of opposition to the Regional Director, Northern Region, Ministry of Corporate Affairs, B-2 Wing, 2nd Floor, Parivarayan Bhawan, CGO Complex, New Delhi-110003 within fourteen days (14) from the date of publication of this notice with a copy to the applicant Company at its Registered Office at the address mentioned below:

WZ-931, D-145, GALI NO 14/A 2/SADH NAGAR, PALAM COLONY, NEW DELHI-110045

For & on behalf of Applicant KAM TECH SOLAR POWER PRODUCTS PRIVATE LIMITED

Sd/- MOHAMMAD AKIL (DIRECTOR) DIN : 087312467

Date : 08.07.2021 Place : New Delhi

VIBHU SHETH (DIRECTOR) DIN : 00312467

Place : New Delhi

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Companies

FRIDAY, JULY 9, 2021

Quick View



Amazon Prime Day sale on July 26, 27

AMAZON WILL HOLD its annual Prime Day sale on July 26 and 27. The sale, starting midnight on July 26, will offer deals and savings across categories, including smartphones, consumer electronics, televisions, appliances, Amazon devices, fashion & beauty, home & kitchen, furniture, everyday essentials and more.

Surat gets Amazon's first Digital Kendra

AMAZON HAS LAUNCHED its first Digital Kendra in India in Surat. Digital Kendras are brick and mortar resource centres that will provide micro small and medium enterprises (MSMEs) the opportunity to learn about benefits of eCommerce and avail a range of third party services.

SpiceJet to launch 42 new flights from July 10 to 30

SPICEJET WILL LAUNCH 42 new domestic and international flights between July 10 and 30. It will start flights on Surat-Jabalpur and Surat-Pune routes. It will also connect Surat with Jaipur, Hyderabad and Bengaluru, and Gwalior with Ahmedabad, Mumbai and Pune. It has also introduced flights on the Kolkata-Patna, Patna-Surat, Surat-Patna, Patna-Kolkata, Ahmedabad-Udaipur, Udaipur-Ahmedabad and Bengaluru-Kochi routes.

JLR begins sale of Defender 90 in India

JAGUAR LAND ROVER (JLR) India on Thursday said it has begun the sale of Defender 90 in the country with price starting at ₹ 76.57 lakh (ex-showroom). The Defender 90 comes with three engine options – a 2-litre petrol unit delivering 221 kW of power, a 3-litre petrol unit with 294 kW power output and a 3-litre diesel powertrain with 221 kW of power.

Shiprocket raises \$41.3m from Paypal, others

SHIPROCKET, A DELHI-BASED eCommerce fulfillment platform, has raised \$41.3 million (₹305 crore) in Series D1 funding. The round was co-led by PayPal Ventures, the corporate VC arm of PayPal, along with existing investor Bertelsmann India Investments and Info Edge Ventures, an investment fund backed by Info Edge and Temasek Holdings.

Teachmint raises \$20m in pre-Series B funding

TEACHMINT, A LIVE teaching platform, has raised \$20 million in a Pre-Series B round led by Learn Capital with participation from CM Ventures. The fresh infusion of funds will power its continued focus on the development of live teaching technology as well as aid the enhancement of their product.

Vahak raises \$5 million funding from investors

VAHAK, AN ONLINE transport marketplace for road transport businesses and individual CV owners, has raised \$5 million in pre-Series A funding from a mix of investors, the company said on Thursday. Led by RTP Global with participation from Luxor Capital and Leo Capital, the funding round had participation from other marquee angel investors as well.

Mahindra launches Supro Profit truck range

MAHINDRA & MAHINDRA (M&M) on Thursday said it has launched its Supro Profit truck range in the country, with price starting at ₹ 5.4 lakh (ex-showroom Mumbai). Supro Profit Truck Mini price starts at ₹ 5.4 lakh, while that of Supro Profit Truck Maxi begins at ₹ 6.22 lakh.

L&T Infotech completes Cuelogic Tech acquisition

LARSEN & TOUBRO Infotech (LTI) on Thursday said it has completed acquisition of Cuelogic Technologies, a digital engineering and outsourced product development company. In June, LTI had said it would acquire Cuelogic Technologies for ₹ 8.4 million (about ₹ 61.6 crore).

SECOND WAVE IMPACT

TCS net at ₹9,008 cr in Q1; sees sequential dip of 2.6%

FE BUREAU
Mumbai, July 8

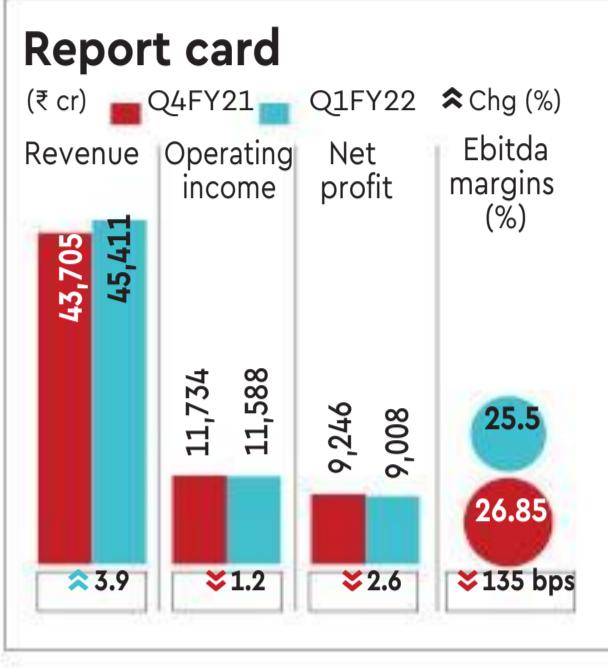
TATA CONSULTANCY SERVICES (TCS), the country's largest software services exporter, on Thursday disappointed with its first quarter performance as it missed street estimates on all fronts, impacted by a sharp 14% decline seen in the India market. While the constant currency (CC) revenue growth of 2.4% was weaker sequentially from 4.2% in March quarter, attrition during the quarter surged 140 basis points.

The net profit declined 2.6% sequentially to ₹9,008 crore below Bloomberg consensus estimates of ₹9,390.94 crore. The revenues during the quarter increased by 3.9% sequentially to ₹45,411 crore, which was almost in line with Bloomberg consensus estimates of ₹45,755.04 crore.

Operating margins stood at 25.5%, which was 135 basis points lower sequentially. The decline in margins had a 170 basis points impact from salary increments during the quarter offset by 30 basis points from foreign currency fluctuations.

The company reported an operating income or Ebit (earnings before interest and tax) of ₹11,588 crore, a 1.2% sequential decline. It was below analysts' estimates of operating income of ₹11,894.68 crore.

Rajesh Gopinathan, CEO and managing director, TCS said that India bore the brunt of second wave of the Covid crisis which led to weakness in the market and



dragged down business performance. "We had not anticipated this impact. India market was significantly impacted and we lost ₹350 crore revenue from India business." However, Gopinathan said that the company has seen stabilisation and recovery from end of June and if the environment continues to improve there will be a bounce back in Q2.

He added that barring India, its core market of North America has seen good growth and deal volumes have remained strong across the portfolio. "We are on course with a double digit growth and that trajectory is not compromised by one-off slide in India business," he said.

To be sure, TCS witnessed strong traction on customer acquisition and deal flow during the quarter. In aggregate, the company had a TCV of \$8.1 billion.

On a segmental perspective, all verti-

cals showed good sequential growth. Growth continued to be led by Life Sciences and Healthcare, up 7.3% quarter-on-quarter. Retail and CPG also bounced back to double digit growth, growing 4.4% q-o-q. BFSI was up 3.1%, manufacturing increased 4.8%, technology & services by 5% and communications & media (up 1.7%) also saw significantly improved performance.

Growth was led by North America which was up 4.1% q-o-q, UK by 3.6%, Continental Europe by 1.5%, Latin America by 4% and Middle East & Africa up 4.2%. The pandemic's second wave impacted sequential growth in India which declined 14.1% and Asia Pacific remained muted with 2.4% growth.

Samir Seksaria, chief financial officer, TCS said, "Despite the headwinds and sequential decline we are coming at highest margins for Q1. It is impacted by softness in other markets, while our core markets remain strong. We are confident that we will sustain our margins in the aspirational band that we have set for ourselves".

On the HR front, TCS added 20,409 employees to its rolls on a net basis, its highest ever net addition in a quarter. The total headcount stood at 5,09,058. However, the attrition rose by 140 basis points to 8.6% during the quarter.

Milind Lakkad, chief HR officer, TCS said the attrition is artificial due to pandemic. "It is part of our operating model, and even if it goes to double digits we are not worried. This will not impact margins," he said.

FE BUREAU
New Delhi, July 8

ZOMATO WILL LAUNCH its ₹9,375-crore initial public offering (IPO) on July 14, the company confirmed on Thursday. The offer includes fresh issuance of ₹9,000 crore, about 20% higher than the initial estimate on the back of "strong investor demand", and a ₹375-crore offer for sale by existing shareholder Info Edge.

The company is eyeing a post-money valuation of ₹64,365 crore at the top end of the price band. The price band of the offer has been fixed at ₹72 to ₹76 per equity share. The offer will close for subscription on July 16.

The Gurugram-based start-up said it will have about \$2 billion in cash in the bank after the IPO, which is understood to be the biggest after the ₹10,355 crore offer by SBI Cards and Payment Services.

"Losses in the business are currently low and hence we have a long runway with the cash that we have to continue to invest in the business that we are building — the core thing that we do today and the newer areas which we might explore going forward as well," chief financial officer Akshant Goyal said at a virtual press conference.

Zomato's total comprehensive losses narrowed to ₹822.27 crore on a consolidated basis in the year ended March 31, 2021 from ₹2,362.8 crore in FY20 as the company managed to keep a check on costs. Total expenses shrunk by nearly 48% y-o-y to ₹2,608.78 crore in the previous financial year. Revenue from operations, however, declined to ₹1,993.78 crore in FY21 from ₹2,604.73 crore in FY20, the company's red herring prospectus filed with Sebi on Thursday showed.

Although Covid-19 impacted business in FY21 leading to a 15.46% y-o-y dip in food delivery GOV (gross order value) to ₹1.29 billion, Zomato said recovery has been quick and there has been no negative impact from the second wave. In a presentation, the firm said that India food delivery GOV hit a record ₹451 million in Q4FY21.

"Every part of our business is actually growing," said co-founder Gaurav Gupta. He said all operational cities, including those in Tier IV, are showing good growth.

Given that only 8% of total consumers with access to the internet use food delivery, there is a large headroom for increase in food delivery adoption.

Goyal said the firm will soon launch grocery services on the app, without giving further details. He said the strategy behind the company's investment in Grofers was to get more exposure to the space and build strategy around the e-grocery business.

The firm reiterated that the bulk of the IPO proceeds will go towards funding new customer acquisition, expanding the delivery network and building on its technology infrastructure.



Zomato's ₹9,375-crore IPO to open on July 14

FE BUREAU
New Delhi, July 8

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The firm challenged two orders of the High Court, including that of March 22 and February 8, in separate pleas before the Supreme Court.

It moved the apex court on April 8 challenging the Delhi High Court's division bench order of March 22 which had vacated a stay on Kishore Biyani-led Future Group proceeding with its ₹24,713 crore asset sale to Reliance Industries.

On April 19, the top court stayed the

Future-Reliance deal: SC to hear on July 20 Amazon plea against HC order

PRESS TRUST OF INDIA
New Delhi, July 8

THE SUPREME COURT on Thursday said it will hear on July 20 Amazon's plea against the Delhi High Court verdict which stayed the directive by its single-judge and paved the way for the multi-billion dollar deal to amalgamate Future Retail (FRL) with Reliance Retail.

A bench of Justices RF Nariman, KM Joseph and BR Gavai was informed by senior advocate Harish Salve, appearing for the Future Group, that a Singapore tribunal will start hearing the issue on July 20 and requested that proceedings on the appeals be adjourned for a week.

Senior advocate Gopal Subramanian, appearing for the US-based e-commerce giant, said he had no problem if the hearing on the appeals was adjourned by a week, as they will be busy next week before the tribunal.

The bench then posted the matter for

further hearing on July 20.

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interim direction was passed on FRL's appeal challenging the February 2 order of the single judge.

The high court division bench had also declined Amazon's request to keep its order in abeyance for a week so that it can explore appropriate remedies.

On February 22, the top court had asked the National Company Law Tribunal (NCLT) not to pass the final order on the amalgamation. The Future Group had moved the tribunal seeking regulatory approvals to the deal.

Amazon had then moved the top court against the February 8 order of the Delhi High Court division bench which paved the way for the Reliance-FRL deal.

On February 8, the division bench had stayed the single judge direction to FRL and various statutory authorities to maintain status quo on the mega deal. The interim direction was passed on FRL's appeal challenging the February 2 order of the single judge.

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Mankind Pharma gets DRDO nod to make, market Covid drug

PRESS TRUST OF INDIA
New Delhi, July 8

DRUG FIRM MANKIND Pharma on Thursday said it has received a licence from the Defence Research and Development Organisation (DRDO) to manufacture and market oral 2-deoxy-D-glucose (2-DG), used for the treatment of Covid-19.

2-DG was developed by the Defence Research and Development Establishment

(DRDE), Gwalior. Clinical trials were conducted by the Institute of Nuclear Medicine and Allied Sciences (INMAS), a lab of DRDO, in association with Dr Reddy's Laboratories, Mankind Pharma said in a statement.

The company will manufacture the product at its facilities in Visakhapatnam and Himachal Pradesh, it said.

The Drugs Controller General of India (DCGI) on May 1 had permitted the emer-

gency use of 2-DG as an adjunct treatment for moderate to severe Covid-19 patients, Mankind Pharma said. The drug is found to help hospitalised Covid-19 patients recover faster and is also known to reduce the supplemental oxygen dependency among the COVID-19 patients, it said.

"Our objective is to ensure maximum reach of this medication to deserving Indian patients suffering from the pandemic," the company said.

On February 22, the top court had asked the National Company Law Tribunal (NCLT) not to pass the final order on the amalgamation. The Future Group had moved the tribunal seeking regulatory approvals to the deal.

Jayaraman said the company will be investing in players having complementary capabilities and discussions are on with a couple of players. He said over the next four years, the company will be

spending \$75-100 million on strengthening the automation in dry items, warehouses, making the IT platform scalable, developing value added food products and acquisitions.

CIL inks ₹1,462-cr pact with Russian shovel co

FE BUREAU
Kolkata, July 8

PSU MINER COAL India (CIL) has entered into a contract with Iz-Kartex, named after P G Korbokov, a Russian shovel manufacturing company, for installation and commissioning of 11 electric rope shovels valued at ₹1,462 crore. The Russian shovel manufacturer bagged the bid through participation in global tender involving reverse auction.

Each rope shovels are 20 cubic metres in size.

The contract has been made for 8 years considering the life cycle cost of equipment with likely consumables and spares, a CIL executive said adding, the company was fast tracking its procurement process to strengthen its mining equipment base and replace the aging machines.

The delivery of all the electric rope shovels, to be used in open cast mines for overburden removal, would be concluded by September 2023.

All the eleven rope shovels would be used in the open cast projects of Northern Coalfields (NCL), which will swell the number of such equipment deployed in NCL mines from 9 to 20. The first, newly contracted machine, will roll out in NCL on June 2022 and thereafter at least one each every 45 days, the CIL executive said.

Alfanar buys wind turbine maker Senvion India

SAUDI ARABIA-BASED ALFANAR on Thursday announced 100% acquisition of wind turbine maker Senvion India from German firm Senvion GmbH. The financial details of the deal were not disclosed. Senvion GmbH had said in April, 2020 that it has entered into a binding agreement with "a strategic investor" to sell its Indian unit, which currently has a 500 mega-watt (MW) manufacturing capacity.

"Alfanar's investment in Senvion India is a start towards the goal to be a major player in Indian energy sector through its services in the fields of renewable energy and grid sub-stations," Jamal Wadi, president of Alfanar's energy

and renewable business said.

Alfanar has commissioned a 300-MW wind project in Gujarat that was awarded under the third tranche of the SECI auctions. It is also executing another 300 MW of wind project in Gujarat that was awarded under SECI fifth tranche. Senvion GmbH had filed for bankruptcy in Germany in April 2019 and had undergone a financial restructuring. "It was necessary to find a safe harbour for Senvion India, which was doing very well otherwise," the company had said in 2020. Senvion was the German arm of Suzlon till FY14, before it was sold to a private equity consortium in FY15.

— FE BUREAU

Thrust on light-weighting of vehicles to help grow fast: Sundaram-Clayton

SAJAN C KUMAR
Chennai, July 8

SUNDARAM-CLAYTON (SCL), part of the TVS group and one of the largest auto-components manufacturing companies in the country said it is well placed to leverage emerging market

opportunities in the wake of developments which will lead to higher content of aluminium in all vehicle types.

The Chennai-headquartered company believes, in long term, due to stringent emission norms, fuel economy regulations and adoption of alternate drivetrain

technologies, the thrust towards light-weighting was bound to increase, leading to higher content of aluminium in all vehicles.

Presenting the directors' report to the shareholders in the Annual Report 2021, Venu Srinivasan, chairman, SCL, pointed out that this will enable the com-

pany to fast-track growth, since the firm is already a preferred source for aluminium castings to major original equipment makers (OEMs) in India and abroad.

The company supplies aluminium castings for commercial vehicles, passenger cars and two wheeler segments of the

automotive industry. The supply chain disruptions caused by the pandemic could have major OEMs review their global purchasing strategies and this could result in a strong push for localisation to de-risk the supply chain, despite cost impact, he said.

TATA CONSULTANCY SERVICES LIMITED

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PART I: Audited Consolidated Interim Statement of Financial Results

	Three month period ended				(₹ crore)
	June 30,	March 31,	June 30,	March 31,	
	2021	2021	2020	2021	
Revenue from operations	45,411	43,705	38,322	1,64,177	
Other income	721	931	598	3,134	
TOTAL INCOME	46,132	44,636	38,920	1,67,311	
Expenses					
Employee benefit expenses	25,649	23,625	22,093	91,814	
Fees to external consultants	3,900	3,874	3,063	13,214	
Cost of equipment and software licences	258	454	346	1,462	
Depreciation and amortisation expense	1,075	1,067	976	4,065	
Other expenses	2,941	2,951	2,796	11,141	
TOTAL EXPENSES	33,823	31,971	29,274	1,21,696	
PROFIT BEFORE FINANCE COSTS, EXCEPTIONAL ITEM AND TAX	12,309	12,665	9,646	45,615	
Finance costs	146	138	142	637	
PROFIT BEFORE EXCEPTIONAL ITEM AND TAX	12,163	12,527	9,504	44,978	
Exceptional item (Refer note 2)	-	-	-	1,218	
Provision towards legal claim	-	-	-	-	
PROFIT BEFORE TAX	12,163	12,527	9,504	43,760	
Tax expense					
Current tax	3,138	2,879	2,665	11,635	
Deferred tax	(6)	366	(210)	(437)	
TOTAL TAX EXPENSE	3,132	3,245	2,455	11,198	
PROFIT FOR THE PERIOD	9,031	9,282	7,049	32,562	
Profit for the period attributable to:					
Shareholders of the Company	9,008	9,246	7,008	32,430	
Non-controlling interests	23	36	41	132	
OTHER COMPREHENSIVE INCOME (OCI)					
Items that will not be reclassified subsequently to profit or loss	(145)	26	136	(84)	
Income tax on items that will not be reclassified subsequently to profit or loss	23	1	(29)	11	
Items that will be reclassified subsequently to profit or loss	280	(831)	895	566	
Income tax on items that will be reclassified subsequently to profit or loss	21	192	(226)	(32)	
TOTAL OTHER COMPREHENSIVE INCOME / (LOSSES)	179	(612)	776	461	
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	9,210	8,670	7,825	33,023	
Total comprehensive income for the period attributable to:					
Shareholders of the Company	9,179	8,666	7,781	32,914	
Non-controlling interests	31	4	44	109	
Paid up equity share capital	370	370	375	370	
(Face value : ₹1 per share)					
Total Reserves (including Non-controlling interests)				86,738	
Earnings per equity share:- Basic and diluted (₹)	24.35	24.97	18.68	86.71	
Dividend per share (Par value ₹1 each)					
Interim dividend on equity shares (₹)	7.00	-	5.00	23.00	
Final dividend on equity shares (₹)	-	15.00	-	15.00	
Total dividend on equity shares (₹)	7.00	15.00	5.00	38.00	
Total equity dividend percentage	700	1,500	500	3,800	

PART II : Consolidated Segment Information

	Three month period ended				(₹ crore)
	June 30,	March 31,	June 30,	March 31,	
	2021	2021	2020	2021	
SEGMENT REVENUE					
Banking, Financial Services and Insurance	18,151	17,559	15,282	65,634	
Manufacturing	4,399	4,213	3,884	15,950	
Retail and Consumer Business	7,171	6,778	5,912	25,589	
Communication, Media and Technology	7,412	7,042	6,495	27,077	
Life Sciences and Healthcare	4,899	4,524	3,912	16,968	
Others	3,379	3,589	2,837	12,959	
Total	45,411	43,705	38,322	1,64,177	
SEGMENT RESULTS					
Banking, Financial Services and Insurance	4,892	4,986	4,115	18,681	
Manufacturing	1,336	1,280	986	4,483	
Retail and Consumer Business	2,093	2,039	1,302	7,151	
Communication, Media and Technology	2,247	2,141	1,886	8,010	
Life Sciences and Healthcare	1,536	1,402	1,217	5,253	
Others	559	953	518	2,968	
Total	12,663	12,801	10,024	46,546	
Unallocable expenses*	1,221	1,205	1,118	5,920	
Operating income	11,442	11,596	8,906	40,626	
Other income	721	931	598	3,134	
PROFIT BEFORE TAX	12,163	12,527	9,504	43,760	

*Includes the provision towards legal claim of ₹1,218 crore. Refer note 2.

Note: The assets and liabilities of the Group are used interchangeably amongst segments. Allocation of such assets and liabilities is not practicable and any forced allocation would not result in any meaningful segregation. Hence, assets and liabilities have not been identified to any of the reported segments.

Select explanatory notes to the Statement of Audited Consolidated Interim Financial Results for the three month period ended June 30, 2021

1. These results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time. The results for the three month period ended March 31, 2021 are the balancing figures prepared on the basis of the consolidated audited financial statements for the year ended March 31, 2021 and the consolidated audited condensed interim financial results upto the third quarter ending December 31, 2020, which are prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules 2015. These results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on July 8, 2021. The statutory auditors have expressed an unmodified audit opinion on these results.

2. Pursuant to ruling at the Appeals Court on August 20, 2020, in the case relating to Epic Systems Corporation (referred to as Epic) for alleged unauthorised access and download of Epic's confidential information and use thereof in the development of the Company's product MedMantra, considering all the facts and various legal precedence, on a conservative and prudent basis, the Company provided ₹1,218 crore (US \$165 million) towards this legal claim in its consolidated statement of profit and loss for the three month period ended September 30, 2020. This was presented as an "exceptional item" in the consolidated statement of profit and loss. The Company filed a petition for re-hearing of the awards for both compensatory and punitive damages at the Appeals Court on September 3, 2020. Epic also filed for re-hearing of the Appeals Court's decision that invalidated a portion of the award of punitive damages. In November 2020, the petitions for re-hearing filed by the Company and Epic, respectively, were denied by the Appeals Court. The proceedings for assessing punitive damages have been remanded back to the District Court. Both the Company and Epic have filed their briefs at the District Court in relation to punitive damages. The matter is under consideration by the District Court. On April 8, 2021, Epic has approached the Supreme Court seeking review of the order of the Appeals Court vacating the award of ₹2,084 crore (US \$280 million) towards punitive damages, and remanding back to District Court with an instruction to reassess the punitive damages, to no more than ₹1,042 crore (US \$140 million). The Company will continue to pursue all legal options available in the matter.

3. The Board of Directors at its meeting held on July 8, 2021, has declared an interim dividend of ₹7.00 per equity share.

4. The results for the three



Opinion

FRIDAY, JULY 9, 2021



ON STAND-OFF WITH TWITTER
Union IT minister Ashwini Vaishnaw
"All those who live and work in India will have to abide by the rules of the country ... Everyone will have to follow law of the country"

Govt must work on a plan for reopening schools

Schools staying shut will worsen gap between underprivileged students and those better-off; focus on vaccine-for-children

WI THA NEW minister at the helm, the Union education ministry, along with the states, must chart a path out of the pandemic-inflicted crisis in school education. As this newspaper has repeatedly highlighted earlier, while online classes have, to an extent, substituted in-person classrooms for students from the better-off households, closure of schools clearly has left the larger lot of students—beneficiaries of government education who are likely to be from the poor households—in the lurch. As a result, the already significant gaps in learning outcomes between government and private school students, which ASER findings have highlighted year after year, are likely to have worsened. Anu Aga, Vijay Kelkar and Raghunath Mashelkar, trustees of the Pune International Centre, recently wrote in *Mint* how the disadvantage of students of poor households could prove very hard to overcome if schools continue to stay shut; citing the TeachForIndia initiative's experience over the past one-and-a-half years, they say, even with devices funded, dedicated WhatsApp groups, upskilling of teachers, distribution of material learning packs, etc, etc, online learning hasn't worked for the majority of underprivileged children.

UNESCO estimates that each month of school shut-down has meant 2 months of learning loss—which means underprivileged children are already behind by close to two years in terms of learning outcomes. More troubling, ASER 2020 Wave 1 reports a larger proportion of children in the school-going-age (6–16 years) cohort being out-of-school in 2020 compared to 2018. A sharp decline was reported for the 6–10 years cohort; with early years lost, chances of such children entering the school system later on declines. As things stand, India's high enrolment in schools hasn't meant much in terms of development of human potential—only a quarter of the students who enter the school system make it to the college level, as per AISHE 2019–20. Also, teachers, as an Azim Premji University report pointed out last year, too have struggled, with brick-&-mortar classrooms shut. The impact of this on pedagogy only increases the chances of poor learning outcomes for a large chunk of students in the country.

Experts hold the likelihood of spread among children as being not significantly different from that for other age-cohorts, and that school reopening may not have too large an impact on population-wide transmission rates. Aga *et al* backstopping schools by allowing, perhaps based on a roster, 25% of the overall strength on any given day. That could be a start, but the longer-term approach has to be centred on expanding vaccination cover. While teachers need to be prioritised for vaccination, the government needs to prod developers of approved vaccines on conducting trials and rolling out vaccines for the school-age population. A trial of Covaxin on children aged 2–18 years, as per news reports, has only just completed recruitment. A good way to energise companies on such trials is to offer incentives—the Centre has exhorted vaccine-makers to take advantage of the Coalition for Epidemic Preparedness Innovations' programme for generating complementary clinical trial data for vaccines, but the government should have already been aiding companies in doing this.

Reshuffle good...

...but govt must pivot to a consensual attitude in policymaking

THAT A BUNCH of considerations—poor performance, upcoming polls, caste considerations, political alliances and rewarding good work—have gone into the reshuffling of the Union Council of Ministers, the first set of the changes in NDA-2, is not surprising. After all, any government would try to fulfil as many objectives as it can without rocking the boat. In this instance, all key portfolios remain under their existing stewardship, with the sole exception of the health ministry. Indeed, the highlight of the changes, given the nation remains in the throes of the pandemic, would have to be the departure of Harsh Vardhan whose handling of the health portfolio left much to be desired. His departure is a tacit admission of the ministry's failure to prepare for the second wave of the pandemic, to take action to minimise the distress, and to roll out the vaccination drive quickly. India's vaccination strategy has not just been poor, it has even taken the Supreme Court prodding the government into reversing some of its sourcing and allocation policies that were clearly ill-thought-out. It is somewhat surprising, however, such an important portfolio wasn't given to a more senior and experienced minister, but it is hoped that the new minister, Mansukh Mandaviya, settles into the job quickly. Mandaviya has his task cut out for him because he must ensure the country is well-prepared for a possible third wave.

Going by some of the other changes, it would appear the prime minister is concerned not merely with the outcomes but also the manner in which policies are being dealt with. The rather unexpected departure of Ravi Shankar Prasad comes against the backdrop of the minister's constant run-ins with Big Tech over the newly-framed rules of the Information Technology Act. The minister's somewhat aggressive style of functioning and his outspoken ways haven't exactly endeared him to the IT fraternity. One hopes Ashwini Vaishnaw, whose qualifications are very impressive at least on paper, will listen to suggestions and constructive criticism without flying off the handle. Many of the new members find a place in the council because of their caste or the region from which they hail. The attempt at social inclusivity is apparent; now, as many as 27 of the members are from the OBC category, 12 from the SC category and eight from the ST category. The government, it would appear, is laying the groundwork not only for the elections in Uttar Pradesh next year—where caste is an important element—but also to make further inroads into states such as West Bengal, Karnataka, Maharashtra and Tamil Nadu. At the same time, there are several young, academically-qualified and experienced faces in the new team, offering promise of reason and open-mindedness.

That the education portfolio has been handed to Dharmendra Pradhan suggests it might be too much to expect any meaningful broad-mindedness on such subjects and that it will be status quo on the NDA's approach to education. For all the efforts at revamping the image of the NDA, these can only be successful if policies are unbiased and equitable, and the approach is consensual. The handling of the pandemic has shown us just how woefully short of management bandwidth the Centre is and also how unfair. It can only be hoped that the reshuffle is a fresh start.

● **THROUGH THE LOOKING GLASS**
A POLICY NUDGE TO MAKE 'SMART CITIES' GREENER CAN CREATE A WIN-WIN-WIN FOR CITIZENS, CITIES AND THE WORLD AT LARGE

What can Indian cities learn from New York

WRITING on LinkedIn recently, Prime Minister Narendra Modi noted, "The 15th Finance Commission and several academics have emphasised the crucial importance of sound property taxation. The third reform required states to notify floor rates of property tax and of water & sewerage charges, in consonance with stamp duty guideline values for property transactions and current costs respectively, in urban areas. This would enable better quality of services to the urban poor and middle class, support better infrastructure and stimulate growth. Property tax is also progressive in its incidence and thus the poor in urban areas would benefit the most. This reform also benefits municipal staff who often face delay in payment of wages. 11 states completed these reforms and were granted additional borrowing of ₹15,957 crores."

In an article earlier this year, we had explored how financing of urban infrastructure could be made more viable and vibrant. In the article, three key aspects were highlighted: (1) predictable urban local body (ULB) revenues, (2) capacity building, and (3) creating innovative products. The importance of property tax in creating predictable revenues is well known. Most of the bonds issued by ULBs in India (amounting to about ₹50 billion) have the backing of property tax receipts of the body in their escrow mechanisms.

Linking urban and green

In 2019, New York passed the Climate Mobilization Act. The Local Law 97 of 2019 sets emissions caps for buildings larger than 25,000 sq-ft beginning in 2024, which will cut carbon emissions at least 40% by 2030 and over 80% by 2050

AKHILESH TILOTIA

The author is with National Investment and Infrastructure Fund. Views are personal

from the affected buildings.

Buildings that do not comply will face fines set at \$269 per tonne of emissions that are in excess of the individual building's cap in a given year. About 50,000 buildings are expected to be affected by the law. This law is expected to reduce New York City's carbon emissions by 6 million tonnes, create 26,700 green jobs, and prevent 50–130 premature deaths annually.

In 2019, New York passed the Climate Mobilization Act; it sets emissions caps for buildings larger than 25,000 sq-ft beginning in 2024

A large part of the change is expected to come from reduction in use of energy by improving heating and cooling systems and upgrading electrical appliances. Reduction in emissions is also possible via rooftop solar installations. Different types of buildings (from parking to hospitals) will have a greenhouse gas target (kg/sq-ft) ranging between 4.3 and 23.8 between 2024–29, which reduces to between 1.1 and 11.9 by 2030–34. Other aspects like a \$30 million fund for retrofit accelerator for free technical assistance, treatment of battery storage, the impact of a non-green grid, etc, are also detailed.

A corresponding Local Law 95 of 2019 also requires energy grades to be posted on buildings larger than 25,000 sq-ft.

From carbon to capex

The price of carbon hardcoded in the law (\$269 per tonne) is significantly higher than the current cost of traded carbon (between \$10 and \$50 per tonne across geographies). While some forecasts do expect the price of carbon to trend up, especially as countries start to approach their milestones of peak emissions by 2030 and net zero by 2050, the high carbon price currently baked in offers a strong reason for buildings to comply with the law. I had highlighted three avenues for financing green capex: countries, companies, and carbon.

New York is using the carbon price to drive change. Depending on how the reality turns out, either it would have reduced emissions via social participation or funds would be generated for it to take up compensatory emission-reducing activities.

Such a stream of income can be used to back up a sustainable bond financing; the pay-out on the bond can be structured in such a way that if emission levels are low, the pay-out on the bond is low (this is what sustainable bond financers require); however, if emission levels do not decrease as expected, the higher pay-out on the

bond can be financed via fines collection. A sustainable bond issue on the back of this law can allow cities to create immediate capex for bettering lives of its citizens and increasing their productivity.

Building the model for India

The use of price as an incentive (or disincentive) has strong economic rationale. The law uses the terminology of fines for buildings; it could alternatively have been labelled as a contribution by the buildings to a 'green fund', if they are unable to 'green' themselves. Such labelling or justification for a policy can help create political alignment and social consensus.

New York expects to put in place a credible mechanism of collection of fines in case emission requirements are not met. This credibility of enforcement is critical to make the initiative real. Putting a high price on carbon will give rise to many experiments by residents: there can be some interesting lessons. Indian cities have struggled to collect property taxes as earlier Economic Surveys have documented and as the incentive scheme announced by the PM attests. This will require building up credible capacity within the ULB to identify, measure, bill, and collect the amounts.

India has allowed power companies to sell green power to citizens. Many city-based customers are now receiving offers from their electricity providers to pay a small premium for getting green power delivered to them. Coupling this initiative with an incentive to move towards greening their society (and not just their homes) can help reduce the carbon content of the grid and emissions of the city.

A policy nudge to make 'smart cities' greener can create a win-win-win for citizens, cities and the world at large.

Where's the exit?

The Dadri I matter shows discoms ending unviable PPAs may not be that simple even when the right first refusal kicks in

THE CENTRAL ELECTRICITY REGULATORY COMMISSION (CERC) has allowed two of Delhi discoms to exit their power purchase agreements (PPAs) signed with NTPC for its Dadri I generating station. The discoms want to exit from the PPA (which has the blessing of the Delhi Electricity Regulatory Commission) since the cost was exceedingly high, at ₹6.5 per unit. In an era of merit-order dispatch, where a discom first buys power from its cheapest PPA before moving up the stack, power from Dadri I was not getting scheduled at all. However, the two discoms had to pay ₹35 crore per month as fixed charge, payable irrespective of whether power is scheduled or not. Fixed charge is primarily the cost charged by the generator over and above the fuel cost.

Exiting from a PPA is a very contentious issue, and several discoms in the past have tried to exit from expensive PPAs, without much success. Nearly all discoms have signed more PPAs than they actually require, which means that they unnecessarily pay a fixed charge to

a number of generators whose power they don't schedule.

The CERC, while giving its decision, has relied on section 17(2) of its tariff regulations (2019–24) which states that after completion of 25 years of the PPA, the discoms have the first right of refusal. In such a case, the generator is then free to sell its power to whosoever it chooses. Why 25 years? Mostly because, in this period, the generator can be reasonably expected to have recovered its investment in the plant, including depreciation and return on equity. That being the case, there is little logic why a discom should continue to pay fixed charge, since power purchase cost is fully reimbursable to the discom and is accounted for in the tariff that the consumer finally pays. Consequently, it is the consumer who gains if the payment of fixed charge is discontinued.

What makes Dadri I power expensive? Is it the age of the plant? No. Rather, the issue is the location of the plant. Generators located far away from the coal mines incur a large cost on coal transportation; this ensures that they don't get a schedule under the merit-order dispatch. This explains why the Delhi discoms don't want power from Dadri I, but want it from Rihand and Singrauli plants (also NTPC's) that are even older but situated near coal mines.

Pertinent to point out, there are similarly placed plants as Dadri I. These are the gas stations, Anta and Auriya (also NTPC's), and are not getting a schedule because of high variable cost. But fixed charge is being paid by the discoms. In fact, Anta and Auriya are even older than Dadri I. All gas-based plants in India are running at an average capacity utilisation of 22–25%, due to non-availability of domes-

tic gas—imported gas is not economically viable. Why the Delhi discoms have not moved similar petitions for Anta and Auriya is not known, but, in all likelihood, this is only a matter of time.

The CERC decision, though, is not the end of the story. As already mentioned in its order, the discoms have to approach the Union ministry of power to get their share from Dadri I de-allocated. Incidentally, the national load dispatcher had refused to stop allocating Dadri I power to the Delhi discoms until the ministry issues fresh orders. The ministry had itself issued guidelines on the March 22 that the discoms can exit the PPAs after 25 years, if they so desire; but, this was followed by a clarification on May 5, that the discoms have to give up the entire share. The Delhi discoms, of course, want to surrender their 'entire' share. It would be interesting to see how quickly the ministry acts on its guidelines on discoms exiting PPAs.

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An antidote for India's migrants' Covid dilemma

The govt must on both vaccination of migrant workers and an adaptive public-works strategy

migrant workers were reported to have returned to home states, particularly to six key origin states: UP, Bihar, Jharkhand, Rajasthan, Odisha and MP. District-level MGNREGA analysis suggests it helped absorb the surge of work demand in these states, especially in 116 high-returnee districts identified under the PM Garib Kalyan Rojgar Yojana (PMGKRA). While household work demand in these districts rose from 28.6 lakh in April 2020 to 131 lakh in June 2020, MGNREGA employment provided to these households rose from 23.5 lakh to 108.8 lakh during the period. Similar trends are seen in the second wave. While work demand in GKRAs districts (minus Rajasthan where MGNREGA activity was restricted during 15-day lockdown in May 2021) rose by 57% in April 2021 over April

2019, demand in May 2021 and June 2021 surpassed May 2019 and June 2019 levels by 55% and 66%, respectively.

But the second wave was ferocious, and uncertainty costs of staying back and reverse-migration are complex. For instance, 47% of migrant workers who returned from Delhi to neighbouring states this time left in the first week of the lockdown. With the virus having spread intensely in rural areas this time (unlike in the first wave), there is a serious mortality risk for migrants and their families in their home states, especially in light of overburdened health infrastructure in rural areas. Also, the uncertainty regarding nature of MGNREGA activities permissible in a state government lockdown further complicates migration decisions. Prioritising vac-

cination of migrant workers in both origin and destination states may avert such distress. The labour ministry in collaboration with state labour departments and contractors may execute this at the earliest. Walk-in vaccination facilities at state entry and exit points and in the vicinity of urban and rural workplaces, as is being done in Karnataka at MGNREGA sites, will speed up the vaccination drive. With migrant workers constituting 35% of India's construction workforce (Census 2001), the real estate industry may be incentivised to get their workers vaccinated at construction sites in mission-mode.

Going forward, states should identify a pandemic-resilient public works strategy along the lines of the PMGKRA and South Africa's Expanded Public Works Programme tailored to each state's specific needs. Measures like individual works, community care and food distribution services amid school closures may be explored under the MGNREGA. Even if MGNREGA

work is suspended to limit the virus spread, wage provision should continue. Fast-tracking update of the Centre's National Database of Unorganised Workers (NDUW) initiated in November 2020 is paramount for effective targeting of migrant workers for vaccination. Quickeing the implementation of One Nation One Ration Card in all states, as also highlighted in the Supreme Court's recent judgment, would facilitate delivery of social security benefits to migrant workers irrespective of place of residence and work and scheme beneficiary status.

The second wave has devastated the livelihood outlook for migrant workers, the bedrock of India's urban labour markets. Both our vaccination drives and public works programmes need to adapt and expand on a war-footing to avoid derailment of our sustainable development trajectory. For, it is these invisible workers from the rural hinterland who are visibly supporting urban India's growth story.

SANJANA KADYAN & TULSIPIRIYA RAJKUMARI

Kadyan is deputy director, Department of Economic Affairs; Rajkumari is deputy director, Economic Division (Macro Unit) and CEA's office, Department of Economic Affairs

FY22 BEGAN ON an ominous note with the ferocious Covid-19 second wave. The uncertainty of this wave triggered a repeat of the reverse-migration phenomenon endured during the first wave last year, though relatively less intense. Delhi's transport department reported movement of 8.07 lakh migrant workers from Delhi to their home states in the first month of Delhi's lockdown starting April 21. The Railways stepped up operation of on-demand, fully-reserved summer special trains from cities such as Mumbai, Pune, Surat and Delhi, terminating in Darbhanga, Danapur, Gorakhpur and

During the first lockdown, 1.14 crore

parts of east India.

The policy response for safeguarding the lives and livelihoods of migrant workers needs to be dynamic and innovative. It is critical to have a behavioural understanding of the context influencing reverse-migration decisions and how the context was different this time.

First, dispersed state-wide lockdowns instead of a nationwide lockdown meant accessible public transport and easier inter-state travel. This is expected to have made reverse-migration decisions more deliberate and less panic-driven. Second, proactive cash and food transfers for unorganised workers, announced during the second wave under the PM Garib Kalyan Anna Yojana from May to November 2021 and by states like Maharashtra, Delhi, Karnataka, Kerala and Tamil Nadu, might have delayed exit. Third, past migration decisions and their consequences are expected to have influenced current exit decisions.

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BrandWagon

FRIDAY, JULY 9, 2021

Aside from the \$95 million it raised from private equity firm KKR, Lenskart has been investing and acquiring tech platforms (*Tango Eye*, *Daily Joy*), and beefing up its analytics team in a bid to scale up. Ramneek Khurana tells Sapna Nair that the eyewear company is bullish about strengthening its supply chain and tech ops to increase its capacity to ship out glasses more than tenfold. Edited excerpts:

The past year saw many businesses move online. How much of a challenge was it for Lenskart, given that touch-and-feel is a crucial cog in the eyewear industry? The pandemic has been a game changer not just for the retail and manufacturing industry, but businesses across. The shift towards a digital ecosystem, which made people accept the virtual work and learning culture as the new normal, led to an increase in screen time. Our well-operated vertical supply chain model allowed us to serve our customers without any hindrance. We could identify the key problems that users faced as they transitioned to the online medium to place orders during this period, and worked backwards on our tech solutions to address the same. For instance, eyewear sizes are not understood, unlike the size of t-shirts or shoes. To solve this, we launched a machine learning-based tool wherein users can take a selfie, and our algorithm throws up a selection of glasses that are the right fit for them.

Users want to get a real feel of how the eyewear looks on their face before placing the order. For that, we have worked on augmented reality technology that gives the user the ability to flip glasses on their face by just giving access to their device camera. Besides, users can now see their

AFTER HOURS

MANABU YAMAZAKI, PRESIDENT & CEO, CANON INDIA



The Job

I HAVE BEEN working with Canon for 32 years, and during this period, I have had the opportunity to travel a lot and see various cultures and geographies. Exploring new countries and meeting people is what I love about my job. I have recently joined Canon India and the experience so far has been exciting. In my current role, I am overseeing Canon's business strategy and operations in the country. Being in India is an exciting opportunity, as it is multinational, multicultural and multilingual, with continuous growth expectations as a market with a huge population.

The Weekdays

AS WE CONTINUE to work remotely, most of my working hours are spent in connecting with my team members through virtual meetings and keeping the engine warm. Despite the busy workload, I make it a point to take time out to read and improve my knowledge on trends, technologies and cultures. During my break time, I prefer to take a 15-minute power nap to recharge myself. In between, I also indulge in sipping black coffee thrice a day.

The Weekend

WEEKENDS ARE MEANT to relax and slip into some repose mood. If it were not for the lockdowns, you would find me cycling and swimming. But I make sure to take a one-hour long walk. I play the piano, and also enjoy watching movies during the weekends.

The Toys

I AM FOND of playing and listening to music; hence, I love being in the company of my piano. As we all are working from home, my laptop and yoga mat have become equally important gears for me.

The Logos

I LOVE GADGETS, luxury watches and cars. My favourite brands are TAG Heuer, Panerai, Apple, Yamaha, Uniqlo, Maserati, and Giorgio Armani.

— As told to Sapna Nair

● **INTERVIEW: RAMNEEK KHURANA,** Co-founder, Lenskart

'Our online customer base doubled during the pandemic'



prescriptions upfront when they log on to the Lenskart app. This is what we have captured based on their previous purchase or eye tests at any of the Lenskart touchpoints.

How much has your online-offline revenue share changed during the pandemic? What will be the focus going ahead?

We have positioned ourselves as an omnichannel brand right since the inception. With the pandemic, our online share has significantly grown. With the integration of our technology and vertical supply chain, the number of online customers has more than doubled compared to the pre-pandemic period. Strengthening both the channels will remain our focus area, but it would also depend on how the pandemic situation unfolds.

Lenskart recently raised \$95 million. Where will these funds be poured in?

A significant portion of the efforts will majorly go towards two areas: supply chain — we are working on the largest automated facility for eyewear manufacturing with the ability to serve multi-million glasses per month — and scaling up our technological advancements.

From a technology standpoint, our work will continue in three directions: making the online buying experience more seamless using computer vision, augmented reality and machine learning; firming up our omnichannel capabilities by using NFC and other technologies; and, lastly, strengthening our supply chain by building tech that is capable of shipping out 10-times more glasses than our current capacity. Scaling this up consistently so that users get the same experience every time is our biggest challenge.

Which markets and store formats do you plan to prioritise as you expand your retail presence?

We have launched more experience centres in Bengaluru, Pune as well as other cities in India. We have also launched stores in markets such as Coimbatore, Jamshedpur, Trichy and Kochi. In terms of prioritising, we are looking at expansion in the Middle East and Singapore this year, strengthening both our online and offline store presence there. Besides, we will be focussing on online growth in the US market.

What kind of tech advancements are on the cards? You have been strengthening your analytics team and building a tech hub in Hyderabad...

In our country of over a billion, 600 million people need spectacles; globally, 4.5 billion people need vision correction. Out of these only a fraction use vision correction due to lack of awareness, and the lack of affordable solutions. Lenskart was founded to address this gap. We currently do more than half a million eye check-ups and eyeglass dispatches per month with our network of online, mobile app, and over 700 omnichannel stores.

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● BLOGGER'S PARK

Class act

A look at brand campaigns that made a mark during the pandemic



Joseph George

THE LAST 18 months have inarguably been most distressing for almost every post-independence-born Indian, living amid fear, anger, sorrow, frustration and, at times, even collective embarrassment. In all this, brands have had to walk the thin line — to be sensitive as well as to sell; to be true to their brand as well as to plead. A few brands, through their campaigns or initiatives, have stood out in this period in terms of being authentic, relevant, smart and compassionate. I have attempted to talk briefly about each of them. This list is not ranked by impact, because I do not have all the required data; and is certainly not exhaustive either.

Axis Bank: The bank's *Reverse the Khata* campaign reminded us about the 'old normal' when one could walk up to the neighbourhood store or vendor, make a purchase, and walk away with a casual '*mere khata (account) mein likh lena*'. This 'khata', to date, remains a sacred aspect and indeed an unwritten promise of a long-term relationship between the customer and the local shopkeeper. Axis Bank flipped this pan-India cultural truth on its head and urged people to #ReverseTheKhata by advancing money to these very neighbourhood stores and vendors to help them recover, and restart their life mauled by the pandemic.

Mondelez: Festivals during the pandemic came with a dark cloud hanging over them. For small businesses, it wrecked livelihoods. Mondelez designed a real-time, data-driven, hyper-localised campaign called *#NotJustACadburyAd* to advertise not just itself, but also thousands of small businesses across India who could do with some free advertising. The idea was also to encourage generosity at a local community level, by spotlighting small retailers that people could buy Diwali gifts from.

Google: Google was smart and sensitive about making itself extremely relevant during the pandemic through its various products, services and initiatives. From critical and authentic information about vaccines and other Covid safety protocols with its #GetTheFacts initiatives to its #BeKindToYourMind, where it addressed the impact of the pandemic on the mental health of those who were taking care of others. The company did its bit for struggling parents and irritable kids with their #GoogleSummerCamp initiative, as also with its #MakeSmallStrong initiative where it urged Indians to search and shop from local businesses.



Unilever: Lifebuoy's early response to the pandemic was to urge people to stop the virus from spreading by washing their hands regularly with soap — not just Lifebuoy, but any soap. It also featured competitor brands, putting Lifebuoy at the helm of a behaviour change plea from the personal hygiene industry. On Global Handwashing Day 2020, Lifebuoy developed one of the simplest and most scalable ideas, 'H for Handwashing', to fundamentally change how the letter 'H' is taught. A simple intervention that introduced the concept of handwashing to children at the right age. No longer will 'H' stand for Horse, Hat or even Home.

MullenLowe Lintas Group: It was rare to see a creative agency put its hand up to do its bit for what had stunned, shocked, saddened and shamed an entire nation — when 30 million daily wage blue collar, skilled and unskilled migrant workers were rendered jobless. MullenLowe Lintas's solution to the problem was a digital replica of the physical 'Labour Chowk' — the high traffic crossroads in metros where skilled and unskilled workers gather daily with their tools to find work and wage. *Kaan Wapasi* (Back to Work), through its unique mobile web application and IVRS, allowed migrant workers to upload their skill levels and location preference, and employers to upload their skill and location requirements. The algorithms then took over matching the data sets of employers and potential employees.

The author is founder, chairman & MD, Tilt Brand Solutions

Personal Finance

● EQUITY INVESTING

Six important steps to choosing an IPO

Before investing in an initial public offer, check the company's financials and other important credentials

AP SINGH

MANY COMPANIES ARE coming up with their Initial Public Offerings (IPO) these days, but you should be cautious while selecting the right IPO for your investments. Investors may think that investing in IPOs could give them great gains on listing but that is not always true. There were IPOs in the past where investors had suffered losses on the day of listing or afterwards. Finding a good IPO to invest in is not impossible but is undoubtedly a difficult task and hence requires detailed and extensive research.

A profitable IPO comes with certain characteristics that need to be understood by the investors. Before you invest your money in the IPO, it is important to take a careful look at the company credentials. Besides checking the finances of the company (at least three years), prospective investors must also look at other indicators for identifying the IPO for their investments. Let us understand six different factors that should be considered before investing in an IPO.

DRHP – An investor's Bible

One of the most important repositories of information about the company is the 'Draft Red Herring Prospectus (DRHP)'.



Companies are required to file their DRHP with the Securities Exchange Board of India (Sebi) while floating an IPO. Analysing this document would give you financial and other information about the company like the quality of management, its history or work experience, qualifications and projects handled, etc. It will help you in identifying the risks and opportunities involved with the firm.

Subscription by QIB

Another way of selecting an IPO for investment is to look for the subscription in its qualified institutional buyers (QIB) category as that gives an idea of the quality and pricing of the issue. These institutional buyers have better access to data that individual investors may not have. They invest

in IPOs after extensive research and will not put their money in an IPO which is likely to generate negative returns. A very low level of subscription would mean institutional investors do not see the issue as a strong proposition and such issues should be avoided. If the QIB category is oversubscribed, then you can proceed. A very high level of oversubscription would also mean huge retail subscriptions and chances of allotment would be less which may make the entire exercise futile.

Take a look at the valuation

This may seem tricky for retail investors but is an important aspect that shouldn't be overlooked. Ratios like price-to-earnings and price-to-book-value should be taken into account and should

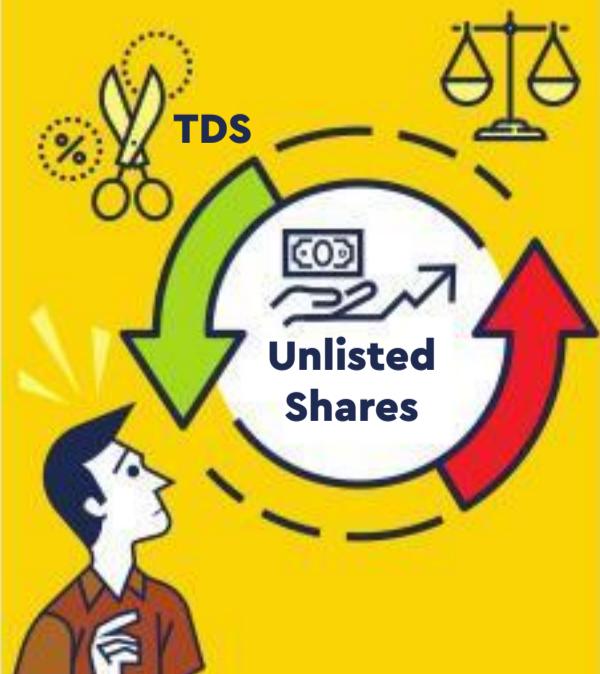


ILLUSTRATION: SHYAM KUMAR PRASAD

be compared with its peers for the right valuation. If the price is overpriced in comparison to the shares of peer companies, then the investment should not be made.

Company's financial performance

One should also check the financial performance of the company on a year after year basis. If the company's revenue and profits are growing, it is an indication that the firm is growing well and has growth potential. However, if the performance of the company is lower than the industry, it is likely an underperformer. This is when you should look for better investment options.

Understand risk, future prospect

Understanding the risks associated with each business is an important step before investing. The current market environment, number of competitors, and quality of the product or service will all play an important role in this. Future prospects of the company should be checked if you are investing for the long term. You can select companies with innovative business models that can sustain in the future.

Understand the business

As a general rule, avoid investing in a business you don't understand. You should invest within the circle of your competence. This is because a thorough understanding of a business can help you make better decisions. It is always better to do your homework instead of relying on mere hearsay, tips, or rumours in the market.

The writer is director, Amity School of Insurance, Banking & Actuarial Science, Amity University

Do shares come under the ambit of 'goods'?

Clarity from the tax department is needed on TDS implications on transactions in unlisted shares and securities

TAX TALK

SANDEEP JHUNJHUNWALA

IMPOSITION OF LIABILITY to deduct tax on purchase of goods with effect from July 1, 2021 has witnessed firms going back to the drawing board to underpin their obligations by discerning the interplay between applicability of tax deduction (TDS) provisions on purchase of goods, inserted by Union Budget 2021 and tax collection (TCS) provisions on sale of goods inserted earlier vide Finance Act 2020.

One of the questions that have landed tax deductors in a quandary is whether these provisions should be tested for transactions in shares and securities. This is due to absence of definition of the term 'goods' in Income Tax Act. While the Sale of Goods Act, 1932 (SOGA) defines 'goods' to include stocks and shares within its genre, a matching definition in Central Goods and Services Tax Act 2017 (CGSTA) excludes securities from its ambit.

Courts have laid that expressions defined in one statute do not afford a guide to construction of same expressions in another statute, unless both statutes are pari materia legislations; i.e., both statutes deal with similar matters. CGSTA and ITA deal with taxation statutes, could be arguably considered as pari materia legislations.

Adopting the definition under CGSTA, one could aver that shares should be in the nature of marketable securities. As a corollary, only listed shares are sought to be

excluded from the definition of goods. The above argument may not hold in light of Supreme Court ruling in the cases of Sahara and Bhagawati Developers that anything saleable or freely transferable without any statutory prohibits, is marketable. Therefore, both listed and unlisted shares would get excluded from the realm of goods. ITA itself in certain sections treats

goods and securities differently and therefore, in absence of a specific definition in ITA, goods could be construed to exclude securities, whether listed or unlisted.

Clarification needed

Applying definition under SOGA read with recently issued CBDT Circular No 13 of 2021 and Circular No 17 of 2020 may, however, lead to a differing view. The Circulars observed that in trading exchanges, there is no one-to-one contract between buyers and sellers and clarified that TDS/TCS provisions would not apply to transactions in securities traded through recognised stock exchanges (RSE). The circulars may be indicative of a construct that 'goods' includes shares with a specific exclusion for securities traded on RSE. This interpretation is echoed by the rationale of issuing the clarification.

Given the dissonance in views, these provisions have become an area of analysis by transaction experts while determining TDS implications on transactions in unlisted shares, which may necessitate a specific clarification from the authorities.

The writer is partner, Nangia Andersen LLP. With inputs from Amita Jivrajani

New Delhi

International

FRIDAY, JULY 9, 2021



NEED SELF-RELIANCE ON CHIPS

Boris Johnson, British Prime Minister

I do not want an anti-China spirit to lead to us trying to pitchfork away every investment from China into this country. I think semiconductors are of huge importance to this country, one of the things I wanted to look at immediately was whether we could be more self-reliant. We're thinking about what to do.

DELTA WORRIES

Olympics to ban spectators due to Tokyo emergency

Sponsors are cancelling or scaling back booths and events tied to the Games, frustrated by the decision



The government's drive to hold the Olympics even as the pandemic has worsened has alienated swathes of the public and sparked concern among sponsors about a consumer backlash.

FILE PHOTO

REUTERS
Tokyo, July 8

ORGANISERS ARE SET to ban all spectators from the Tokyo 2020 Games, the Asahi newspaper said on Thursday, as Japan declared a coronavirus state of emergency for the capital that will run throughout the event.

The ban will be formally decided during talks on Thursday, the newspaper said, citing people involved in the Games, as Prime Minister Yoshihide Suga said it was essential to prevent Tokyo, where the highly infectious Delta Covid-19 variant was spreading, from becoming the source of another wave of infections.

If confirmed, the ban would all but rob the Tokyo Games, which are scheduled to run from July 23 to August 8, of their last hope for pomp and public spectacle.

Once seen as a chance for Japan to stand large on the global stage after a devastating earthquake a decade ago, the showpiece event was delayed by the pandemic last year and has been hit by massive budget overruns.

Quick View

Jeep maker will plow \$36 billion into electrifying lineup

STELLANTIS PLANS TO spend more than 30 billion euros (\$36 billion) on an electrification and software strategy that will be pivotal for what's become one of the world's largest automakers. The company formed from the merger of Fiat Chrysler and PSA Group intends to source 260 gigawatt-hours of EV batteries from five factories in Europe and North America by 2030. That's a significant step up in capacity for a group chasing Tesla in the burgeoning business of electric vehicles. The plans are part of Chief Executive Officer Carlos Tavares's bid to bring together a sprawling empire of 14 auto brands and shift them to an electric future. The maker of Jeeps and Peugeots is following rivals Volkswagen AG, General Motors and Ford Motor in laying out multi-billion-dollar plans to invest in EVs and battery factories.

Kim lost 44 pounds, South Korean spies say

NORTH KOREAN LEADER Kim Jong Un lost up to 44 pounds but has no major health issues affecting his rule, according to a South Korean lawmaker briefed by a spy agency. The National Intelligence Service estimated that Kim recently lost between 10 and 20 kilograms (44 pounds), Kim Byung-kee, a lawmaker briefed by the spy agency, told reporters Thursday.

Fire at Dubai port after explosion under control

AN EXPLOSION INSIDE a container on a ship docked at the Dubai port caused a massive fire on the vessel and shook the gleaming commercial hub of the UAE, authorities said on Thursday. The blast occurred in the container aboard the vessel, preparing to dock away from the Jebel Ali Port's main shipping line.

Japan vaccine effort hits logistic bottlenecks

BLOOMBERG
July 8

SEVERAL OF JAPAN'S biggest municipalities, including parts of Tokyo and Osaka, have stopped taking new reservations for Covid-19 vaccinations in the latest hiccup for the country's effort to vaccinate its people, with the Tokyo Olympics just over two weeks away.

The bottlenecks in distribution are sowing confusion among vaccine seekers, complicating a vaccination campaign that has sped up rapidly in recent weeks after criticism over a slow start.

Unlike many places around the world, Japan has an abundant supply of vaccines nationwide -- as of the end of June, the country had received 100 million doses of the Pfizer-BioNTech vaccine, of which 44 million had been administered. Rather, the issue appears to be a misallocation of shots, with too many doses going to places where demand is low, while others run out. In total Japan has given 52.6 million doses, enough to cover about 21% of the population, according to Bloomberg's vaccine tracker. Japan's inoculation rollout is in the spotlight as infections rise again, particularly in Tokyo, prompting the return of a state of emergency in the capital.

The worsening picture is likely to mean that organisers will ban all spectators at the Olympics, which start July 23.

World food prices fall in June for first time in a year: UN food agency

REUTERS
Rome, July 8

WORLD FOOD PRICES fell in June for the first time in 12 months, pushed lower by declines in vegetable oils, cereals and dairy products, the United Nations food agency said on Thursday.

The Rome-based FAO also said in a statement that worldwide cereal harvests would come in at nearly 2.817 billion tonnes in 2021, slightly down on its previous estimate, but still on course to hit an annual record.

The Food and Agriculture Organization's food price index, which measures monthly changes for a basket of cereals, oilseeds, dairy products, meat and sugar, averaged 124.6 points last month versus a revised 127.8 in May. The May figure was previously given as 127.1. On a year-on-year basis, prices were up 33.9% in June.

Tesla unveils cheaper Model Y in China after bad press

BLOOMBERG
July 8

TESLA DEBUTED a significantly cheaper version of its locally built Model Y sports utility vehicle in China as deliveries for June slipped amid concern a string of negative publicity may have soured consumer sentiment toward the electric-carmaking pioneer.

Wholesale shipments of China-made Teslas decreased 0.9% last month to 33,155 from 33,463 in May, data from China's Passenger Car Association showed Thursday. May's figure was a surge of almost 30% from April. The wholesale figures may not necessarily reflect the level of retail demand Tesla fields directly versus via traditional dealerships.

The so-called standard-range version of the Model Y crossover starts from 276,000 yuan (\$42,600) after govern-



ment subsidies and Tesla began taking orders Thursday, according to its website. That's about 20% less than the original longer-range Model Y, which can run for 594 kilometres (369 miles) on a single charge. This latest version, which is available in Hong Kong but hasn't been sold in China before, can run for 525 kilometres and because it's priced under 300,000 yuan is eligible for a particular state new-energy vehicle subsidy. Its price is only 10% higher than Tesla's most-basic China-made Model 3 sedan.

A \$35 billion plan for Korean battery giants to catch China

BLOOMBERG
July 8

SOUTH KOREA PLANS to invest 40.6 trillion won (\$35 billion) in its electric-vehicle battery industry by the end of the decade to secure its spot as a major global force in the sector and compete with a dominant China and Japan.

LG Energy Solution, SK Innovation and Samsung SDI will be key players, driving investment in research and development and battery production, the government said in a statement Thursday.

"The plan is to ensure that incentives are provided to companies for their investments and R&D to help them become global leaders in the battery market," it said. "The government will make all efforts to support and grow this industry, which will be a vital part of the country's future economy." South Korea has some of the world's biggest makers of batteries for electric cars, accounting for a third of the global market in the first five months of this year, and companies are expanding and adding facilities overseas.

BLOOMBERG
July 8

BILL GATES AND Melinda French Gates's divorce is shaping up to have a more profound impact on their \$50 billion foundation than they previously projected.

The ex-couple insisted when they announced their split in May that little would change at the sprawling philanthropy. Yet Wednesday brought a remarkable turn of events: Along with committing another \$15 billion to the endowment and announcing a plan for new trustees, the pair also laid bare that they may not be able to work together in the future, raising the possibility French Gates will exit.

"Gates and French Gates are fully committed to continuing to work constructively together at the foundation," the organisation said in a statement. "However, they have also agreed to an additional step to ensure the continuity of the foundation's work: if after two years either

EU fines Volkswagen, BMW \$1 billion for emissions cartel

REUTERS
Brussels, July 8

THE EUROPEAN COMMISSION fined German carmakers Volkswagen and BMW a total of 875 million euros (\$1 billion) on Thursday for colluding to curb the use of emissions cleaning technology they had developed.

The case, separate to the so-called 'Dieselgate' scandal over software designed to cheat on vehicle emissions tests, sets a precedent by extending the application of European competition law to technical-level talks between industry players.

In this case, talks held a decade ago centred on design standards for AdBlue, an additive used to cleanse nitrogen oxide from the exhaust gases produced by diesel-powered cars.

"This is a first," European Union antitrust chief Margrethe Vestager told a news conference in Brussels. "We have never had a cartel whose purpose was to restrict the use of novel technology."

Under a settlement, Volkswagen will pay a fine of 502 million euros and BMW 373 million euros. Daimler, also part of the cartel, was not fined after revealing its existence.

Vestager said the German carmakers, which included VW units Audi and



Porsche, had possessed the technology to reduce harmful emissions more than required under EU law but avoided competing to do so.

"So today's decision is about how legitimate technical cooperation went wrong. And we do not tolerate it when companies collude," said Vestager.

The EU had narrowed the original scope of its investigation to ensure its charges stuck.

Vestager said that all of the parties had agreed to settle the case and "have acknowledged their role in this cartel".

Volkswagen, however, said it was considering whether to take legal action, saying the penalty over technical talks about emissions technology set a questionable

precedent.

"The Commission is entering new judicial territory, because it is treating technical cooperation for the first time as an antitrust violation," Volkswagen said, adding that the fines had been set even though no customers had suffered any harm.

The nub of the carmakers' complaints boil down to whether setting common technical standards amounts to anti-competitive behaviour - or whether indeed it makes it easier

for an industry as a whole to embrace new technology.

The Commission said in its 2019 charge sheet that the German carmakers had colluded to restrict the size of AdBlue tanks between 2006 and 2014, thus making the urea-based additive less convenient to use.

BMW noted in its defence that it had been cleared of suspicion of using illegal 'defeat devices' to cheat emissions tests.

"This underlines that there has never been any allegation of unlawful manipulation of emission control systems by the BMW Group," BMW said in a statement.

In the Dieselgate scandal, VW admitted to using such defeat devices, leading to more than 32 billion euros (\$38 billion) in vehicle refits, fines and legal costs for the Wolfsburg-based carmaker.

Sydney sees worst day of 2021 as delta Covid outbreak spreads

REUTERS
Sydney, July 8

AUSTRALIA'S NEW SOUTH Wales (NSW) state on Thursday reported its biggest daily rise in locally acquired cases of Covid-19 this year as officials struggle to stamp out a growing cluster of the highly infectious Delta variant.

The spike in cases after two weeks of a hard lockdown in Sydney, Australia's largest city, raised the prospect of a further extension in restrictions, with officials blaming illegal family visits for a continuing rise in infections.

NSW reported 38 new local cases, up from 27 a day earlier, with 11 of those having spent time in the community while infectious. Given Australia's slow vaccine rollout, NSW state Premier Gladys Berejiklian implored residents to not visit homes of family and friends.

Covid origins mirror SARS's genesis in animals, study finds

BLOOMBERG
July 8

EARLY COVID-19 CASES traced to markets in Wuhan, China, mirror the initial spread of SARS 17 years earlier, scientists said in a paper that concludes that animal contagion is the most likely explanation for the pandemic's genesis.

The epidemiological history of the SARS-CoV-2 virus is comparable to previous animal market-associated outbreaks of coronaviruses and offers a simple route for human exposure, Edward Holmes, Andrew Rambaut and 19 other researchers said in a review of the scientific evidence pertaining to the pandemic's origins.

The paper was released Wednesday ahead of peer review, and is being prepared for submission to a journal for publication, one of the authors said.

World passes four million known Covid deaths

NEW YORK TIMES

THE WORLD'S KNOWN coronavirus death toll passed four million on Thursday, a loss roughly equivalent to the population of Los Angeles, according to the Center for Systems Science and Engineering at Johns Hopkins University.

It took nine months for the virus to claim one million lives, and the pace has quickened since then. The second million were lost in three and a half months, the third in three months, and the fourth in about two and a half months. The number of daily reported deaths has declined recently.

Those are officially reported figures, which are widely believed to undercount pandemic-related deaths.

"The numbers may not tell the complete story, and yet they're still really stag-

gering numbers globally," said Jennifer B.

Nuzzo, an epidemiologist at Johns Hopkins University's Bloomberg School of Public Health.

Nuzzo said the number of excess deaths reported around the world suggested that "lower-income countries have been much harder hit than their official numbers would suggest."

Tedros Adhanom Ghebreyesus, the director-general of the World Health Organization, called four million dead a tragic milestone on Wednesday, and said the toll was continuing to mount largely because of dangerous versions of the virus and inequities in the distribution of vaccines.

"Compounded by fast-moving variants and shocking inequity in vaccination, far too many countries in every region of the world are seeing sharp spikes in cases and hospitalizations," Tedros said.

China's digital yuan trial expands to 10 million eligible users

BLOOMBERG
July 8

CHINA HAS MADE 10 million people eligible to participate in its expanding digital yuan trial as it continues to lead global central banks in developing a virtual currency, according to a central bank official.

For now, people interested in using the digital yuan can apply to join "white lists" at state-owned banks that distribute digital yuan. There are now 10 million users of such white lists, Fan Yifei, deputy governor of the People's Bank of China, said at a press briefing Thursday. "We have the confidence to continue increasing the scope of the trials," said Fan, adding that the Beijing Winter Olympics in 2022 will be the next key trial area. China has accelerated its push for the digital yuan this year, rolling out more trials in cities including Shenzhen, Beijing, Shanghai and Chengdu. At the same time, the central bank has intensified its crackdown on cryptocurrency, most recently shutting down a Beijing-based company for providing cryptocurrency-related services.



If she departs, French Gates, 56, will receive money from Gates for her philanthropic work that's separate from the foundation's endowment, according to the statement. It didn't specify an amount.

It's been a rocky couple of months for the Gateses since the divorce announcement, including reports of infidelity and long-simmering tensions between the two. Now the prospect of a split at the foundation, which either side can decide, gives the Microsoft co-founder the upper hand in the future of the philanthropic engine that they built together over the better part of their 27-year marriage.

"It makes an already volatile situation even more volatile," said Benjamin Soskis, senior research associate at the Center on Nonprofits and Philanthropy at the Urban Institute.

"The hint that Melinda French Gates has basically created an escape hatch for herself creates a level of uncertainty about the governance structure that's going to persist until that's resolved."

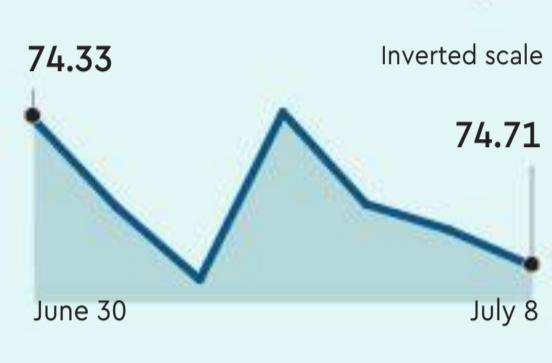
Markets

FRIDAY, JULY 9, 2021

**LVB AMALGAMATION**

Surojit Shome, MD & CEO, DBS Bank India

We have made considerable progress with the integration of Lakshmi Vilas Bank since the amalgamation in November 2020 even with the dislocations due to the second wave of the pandemic...

Money Matters**10-year GILT****The rupee weakened amid selling in the equity market****The Euro weakened against the dollar****PROFIT BOOKING**

Inflows into equity mutual funds plunge 40% in June

Riding on the recent rally, the mid cap fund category attracted significant investments to emerge as the biggest beneficiary



net inflow compared to May could also be attributed to profit booking by investors with equity markets witnessing sharp rally in recent times."

According to data, inflows into equity and equity-linked open ended schemes was at ₹5,988 crore in June on profit booking by investors as stock markets witnessed sharp rallies in recent times.

In comparison, equity mutual funds saw a net inflow to the tune of ₹10,083 crore in May, the highest fund infusion in 14 months, data from the Association of Mutual Funds in India showed on Thursday.

Equity schemes saw a net inflow of Rs 3,437 crore in April and Rs 9,115 crore in March. Prior to this, equity schemes had consistently witnessed outflows for eight straight months, from July 2020 to February 2021.

With net inflows in March, April, May and now in June, clearly investors are gaining their conviction back in the equity markets," Himanshu Srivastava, associate director – manager research at Morningstar India, said. "However, the lower quantum of

AMFI chief executive NS Venkatesh too attributed the decline in inflow in June to profit booking by investors.

Barring ELSS and value funds, which saw withdrawal to the tune of ₹792 crore and

₹115 crore, respectively, all the equity schemes witnessed inflows last month.

Riding on the recent market rally, the mid cap fund category attracted significant investments to emerge as the biggest beneficiary during the month as it received a net inflow of ₹1,729 crore. This was followed by sector/thematic funds which saw inflows of ₹1,207 crore.

Apart from equities, investors put in ₹12,361 crore in hybrid funds in the month under review. This included ₹9,060 crore in arbitrage funds. Further, gold ETFs witnessed a net inflow of about ₹360 crore last month, compared to ₹288 crore in May.

In addition, investors infused ₹3,566 crore in debt mutual funds last month after pulling out ₹44,512 crore in May.

It was a mixed bag for the segment with categories such as money market fund, ultra short duration fund, short duration fund and gilt fund witnessing significant net outflows whereas categories such as floater fund, low duration fund, overnight fund and liquid fund received good net inflows.

Within the debt segment, floater funds attracted ₹6,319 crore. Besides, investors continued their affinity with low duration funds as they invested ₹6,273 crore in such funds. "Floater funds continue to receive net positive flows given the limited probability of interest moving down significantly," Srivastava said.

AMFI chief executive NS Venkatesh too attributed the decline in inflow in June to profit booking by investors.

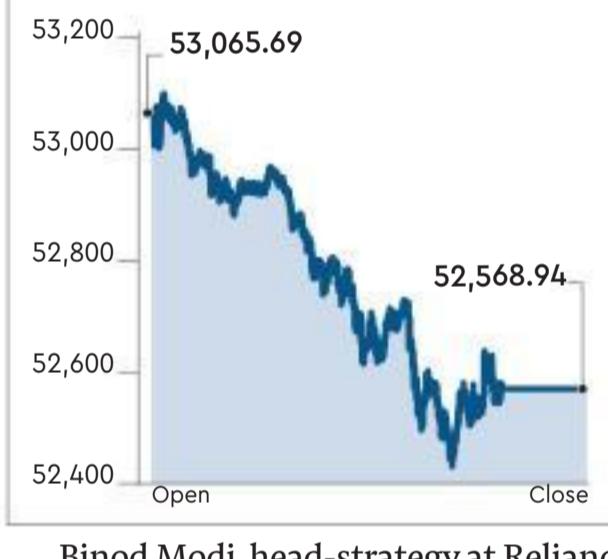
Barring ELSS and value funds, which saw withdrawal to the tune of ₹792 crore and

Rupee weakens by 9p to 74.71; extends losses for third day

FALLING FOR THE third day in a row, the rupee weakened further by 9 paise to end at 74.71 against the US currency on Thursday as weaker domestic equities weighed on the foreign market sentiment.

The US dollar traded strong against other Asian currencies after the minutes from the last Federal Reserve meeting indicated a tighter monetary policy ahead.

According to the minutes released on Wednesday, Federal Reserve officials discussed tapering in the recent meeting as some members indicated that the economic recovery was proceeding faster. However, most members agreed that the US economy had yet to meet the substantial further progress benchmark that the central bank has set for any significant change in policy.—PTI



Binod Modi, head-strategy at Reliance Securities, said domestic equities witnessed sharp correction amid weak global cues.

Hong Kong's Hang Seng index corrected by over 2.50 per cent as investors dumped Chinese tech giants led by mounting concerns about regulatory risk, he noted.

Asian stock markets fell after the Federal Reserve talked about possibly reducing US economic stimulus and Japanese officials prepared to declare a coronavirus state of emergency during the Olympics due to a surge in infections, he added.

In rest of Asia, bourses in Shanghai, Seoul and Tokyo too ended with significant losses. Stock exchanges in Europe were also trading in the red in mid-session deals.

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While certain US dollar LIBOR settings will continue to be published till June 30, 2023, the extension of the timeline for cessation is primarily aimed at ensuring roll-off of USD LIBOR-linked legacy contracts, and not to encourage continued reliance on LIBOR.

"It is, therefore, expected that contracts referencing LIBOR may generally be

undertaken after December 31, 2021, only for the purpose of managing risks arising out of LIBOR contracts (e.g. hedging contracts, novation, market-making in support of client activity, etc.), contracted on or before December 31, 2021," the RBI said.

The central bank also said it will continue to monitor the evolving global and domestic situation with regard to the transition away from LIBOR and proactively take steps to mitigate associated risks in order to ensure a smooth transition.

from the lows. Correspondingly, the promoter's stock pledges rose, pointing to minority shareholders' interests being protected. Adani Ports re-rated back to 15-17x EV/Ebitda in this period. On the current issue, management issued an official press release that the three foreign portfolio investor accounts are not frozen and that the reports are misleading and erroneous.

Promoter walked the talk post the

Total deal: In 2020, the group committed to bringing down pledges to

negligible levels on the basis that these

should not be a permanent part of the

capital structure. Total (the European

petchen company) struck a \$2.5-bn

deal in January 2021 for a 20% stake in

Adani Green and a 50% stake in 2 GW of

operating solar assets. Promoter pledges subsequently dropped by more

than half in all group firms, barring Adani

Power, which is poised for delisting.

Group debt is not as heavy as in 2015

when ICD issues cropped up. The

promoter dropping pledges further is a

positive trigger.

2.5x EPS growth in FY21-25E, trading

below 16.7x avg EV/EBITDA: Our DCF-

based ₹910 PT implies 16.7x FY23E

EV/Ebitda, which we think has further

upside scope if market share gains sur-

prise. Downside risk: 1) Incremental neg-

ative news flow on the FPIs; 2) Market

share gain at acquired ports disappoints.

...that's when restructuring gath-

ered pace: Adani Enterprises had

cross- holdings in Adani Ports and

Adani Power, which was demerged in

2015 with Gautam Adani going on to

hold a direct stake (vs via Adani

Enterprises earlier). Adani Ports' ICDs

were brought down to nearly zero by

May 2017 and the stock was up 80%

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SECUR INDUSTRIES LIMITED

Regd Off: 545, Kirtan Wali Gali Choti Bazar, Near Anmol Studio, Ghaziabad, Uttar Pradesh-201001
Corporate Office: 3/12, 1st Floor, Asaf Ali Road, New Delhi-110002
CIN: U74120UP1989PLC019383, Email: agar.bol.net@gmail.com, Contact: 011-23262982/23279434

NOTICE OF 32ND ANNUAL GENERAL MEETING REMOTE E-VOTING INFORMATION AND BOOK CLOSURE

1. Notice is hereby given that the 32nd Annual General Meeting (AGM) of the members of Secur Industries Limited (Company) will be held on Monday, 2nd August, 2021 at 11:00 A.M. IST through video conference ('VC')/other audio video means ('OAVM'), to transact the businesses as set out in the Notice of AGM in compliance with the applicable provisions of the Companies Act, 2013 (Act) and Rules framed thereunder read with General Circular issued from time to time, respectively circulars issued by the Ministry of Corporate Affairs ("MCA Circulars").

2. Electronic copies of the Notice of the AGM and the Annual Report for the financial year ended March 31, 2021 of the Company shall be sent to all the members, as on the cut-off date i.e., 8th July, 2021, whose email ids are registered with the Company/ RTA/Depository participant(s). Please note that the requirement of sending physical copy of the Notice of the 32nd AGM and Annual Report to the Members have been dispensed with vide MCA Circulars. The Notice and the Annual Report will also be available and can be downloaded from the website of the Company www.securindustriesltd.in.

3. The facility of casting the votes by the members ("e-voting") will be provided by Central Depository Services (India) Limited (CDSL) and the detailed procedure for the same is provided in the Notice of the AGM. The remote e-voting period commences on 30th July, 2021 (10:00 A.M.) and end on 1st August, 2021 (05:00 P.M.). During this period, members of the Company holding shares either in physical form or in dematerialized form, as on the cut-off date/ Record date i.e. 26th July, 2021, may cast their vote by remote e-voting or by e-voting at the time of AGM. Members participating through VC/ OAVM shall be counted for reckoning the quorum under section 103 of the Act. Once the Member cast vote on resolution, the Members shall not be allowed to change it subsequently.

4. Members, who are holding shares in physical and their e-mail addresses are not registered with the Company, are requested to register their e-mail addresses at the earliest by sending scanned copy of a duly signed letter by the Member(s) mentioning their name, complete address, folio number, number of shares held with the Company along with self-attested scanned copy of PAN Card and self-attested scanned copy of any one of the following documents viz., Aadhar Card, Driving License, Election Card, Passport, utility bill or any other Govt. document in support of the address proof of the Member as registered with the Company. Members holding shares in demat form can update their email address with their Depository Participants. In case of any queries/ difficulties in registering the email address, members may write to agar.bol.net@gmail.com

5. The members who are holding shares in physical form or who have not registered their email address with the Company may contact RTA, CDSL or the Company and update their email and other details as required in point no. 4 above. Link credentials and link to participate in remote e-voting & meeting through VC/OAVM shall be shared with such members on their email address so registered.

6. The Register of Members and Share Transfer books of the Company will remain closed from Thursday 29th July, 2021 to Monday, 2nd August, 2021 (both days inclusive).

7. The Notice of AGM and Annual Report for the financial year 2020-2021 will be sent to members in accordance with the applicable provisions in due course.

For Secur Industries Limited

Sd/-
Hari Prakash Agrawal
Director
DIN: 00421360

Place: Ghaziabad UP

Date: 28.06.2021

FORCE MOTORS LIMITED

CIN: L34102PN1958PLC011172

Regd. Office: Mumbai-Pune Road, Akurdi, Pune - 411 035, INDIA.

**NOTICE**

[for the attention of equity shareholders of the Company]

Sub : Transfer of equity shares of the Company to the Investor Education and Protection Fund (IEPF)

This Notice is published pursuant to the provisions of the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer & Refund) Amendment Rules, 2017 notified by the Ministry of Corporate Affairs, with effect from February 28, 2017 ("the Rules"), as amended from time to time; read with Section 124 (6) of the Companies Act, 2013.

The Rules, amongst other matters, contain provisions for transfer of all shares in respect of which dividend has not been paid or claimed by the shareholders for seven consecutive years or more to the IEPF under the said Rules.

Adhering to the requirements set out in the Rules, notice is being sent individually to the concerned shareholders for taking appropriate action(s). However, due to the Covid-19 pandemic in India, there is a possibility that the notice being sent to the individual shareholders may not be delivered or may not be received by the shareholders.

The Company has also uploaded details of such shareholders and shares due for transfer to the IEPF on its website at www.forcemotors.com. The shareholders are requested to verify the details of unclaimed dividend and the shares liable to be transferred to the IEPF.

The shareholders may note that the unclaimed dividend and the shares transferred to the said account including all benefits accruing on such shares, if any, can be claimed back from the IEPF Authority after following the procedure prescribed in the Rules.

In case the Company does not receive any communication from the concerned shareholders by 8th October 2021, the Company shall, with a view to comply with the requirement set out in the Rules, transfer the dividend and shares by the due date as per the procedure stipulated therein without any further communication.

To claim any unpaid dividend or shares or for any further information / clarification / assistance, the concerned shareholders may contact the RTA/ the Company at the below mentioned address:

Contact details of the RTA

Contact details of the Company

Link Intime India Pvt. Ltd., Block no.202, 2nd floor, Akshay Complex, Near Ganesh Temple, Off. Dhole Patil Road, Pune - 411 001. Tel. No. : +91 20 26161629, email : pune@linkintime.co.in

For Force Motors Limited

Sd/-
Kishore P. Shah
Company Secretary & Compliance Officer

Place: Pune

Date : 9th July 2021

FORM G - EXTENSION**SAHA INFRATECH PRIVATE LIMITED**

INVITATION FOR EXPRESSION OF INTEREST

Under Regulation 36A (1) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016

RELEVANT PARTICULARS

1. Name of the Corporate Debtor **SAHA INFRATECH PRIVATE LIMITED**

2. Date of incorporation of Corporate Debtor 26.06.2012

3. Authority under which corporate debtor is incorporated / registered Registrar of Companies, Delhi

4. Corporate identity number/limited liability identification number of corporate debtor U45200DL2012PTC238062

5. Address of the registered office & principal office (if any) of corporate debtor Regd. Office: F-1, 1st Floor, Plot No 1, Village Kilokri, Ring Road Near Bus Stop, Delhi-110014

Corporate Office: B-4, Matrix Tower, Sector 132 Noida Expressway Noida-201301 Uttar Pradesh

6. Insolvency commencement date of the corporate debtor 28.02.2020*

7. Date of invitation of expression of interest 19.06.2021

8. Eligibility for resolution applicants under section 25(2)(h) of the Code is available at Please visit at <https://sahainfra.com/>

Details can also be provided on request to email: cirp.sahainfra@gmail.com

9. Norms of ineligibility applicable under section 29A are available at: As provided in Sr. No. 8 above

10. Last date for receipt of expression of interest 16.07.2021 (Earlier 04.07.2021)

11. Date of issue of provisional list of prospective resolution applicants 26.07.2021 (Earlier 14.07.2021)

12. Last date for submission of objections to provisional list 31.07.2021 (Earlier 19.07.2021)

13. Date of issue of final list of prospective resolution applicants 09.08.2021 (Earlier 29.07.2021)

14. Date of issue of information memorandum, evaluation matrix and request for resolution plans to prospective resolution applicants 31.07.2021 (Earlier 19.07.2021)

15. Manner of obtaining request for resolution plan, evaluation matrix, information memorandum and further information After due verification of KYC, only such applicants that meets the eligibility criteria (per Sr No 8 above), will be provided access to the request for Resolution Plan ('RFP'), evaluation matrix and Information Memorandum and other documents through electronic form. For further information, the applicant may email to the Resolution Professional at his email address: cirp.sahainfra@gmail.com

16. Last date for submission of resolution plans 31.08.2021 (Earlier 18.08.2021)

17. Manner of submitting resolution plans to resolution professional A Prospective Resolution Applicant named in the final list may submit resolution plan or plans prepared in accordance with the code to the resolution professional electronically ('Password Protected' and by speed post/ hand delivery in the sealed envelope at the address mentioned in point no. 21. Further details will be provided in the Request for Resolution Plan ('RFP'). As soon as approved by the CoC (tentative date - 18.09.2021)

18. Name and registration number of the resolution professional Shiv Nandan Sharma Reg. No.: (BBMPA-001 IP-P00384/ 2017-2018/10641

19. Name, Address & e-mail of the resolution professional, as registered with the Board Shiv Nandan Sharma 129 Navjeevan Vihar, Ground Floor, New Delhi-110017 Email: saharshan@gmail.com

20. Address and email to be used for correspondence with the resolution professional Osrik Resolution Private Limited 908, D-Mall, Netaji Subhash Place, Pitampura, Delhi - 110034. Email: cirp.sahainfra@gmail.com

21. Further Details are available at or with For any further information, queries may be sent at email id/ address as mentioned in Sr. No. 21 above evoting@nsdl.co.in

22. Date of publication of Form G 09.07.2021

*Since the erstwhile IIRP failed to commence the CIRP process, the Hon'ble NCLT vide order dtd. 05.04.2021 effective insolvency commencement date for timeline/compliance purpose) appointed Shiv Nandan Sharma as New IIRP and directed him to initiate the CIRP process. Shiv Nandan Sharma Resolution Professional of IBBPA-001 IP-P00384/2017-2018/10641

Date : 09.07.2021 Place: New Delhi

Registration No. (IBBP) PA-001/ IP-P00384/2017-2018/10641

129, Navjeevan Vihar, Ground Floor, New Delhi-110017

**Gujarat Informatics Limited**

Block no. 2, 2nd Floor, Karmayogi Bhavan, Sector 10 A, Gandhinagar-382010 (Gujarat) Ph. : 079-23256022, Fax: 079-23238925 Website: <http://www.gil.gujarat.gov.in>

NOTICE FOR INVITING BIDS

GIL invites bids through GeM portal for Selection of Service Provider for Design, Develop and Implementation of Comprehensive Website "Archaeological Treasures of Gujarat, Gandhinagar. (GEM Bid No. GEM/2021/B/1333489 dated 07.07.2021). Interested parties may visit <http://www.gil.gujarat.gov.in> or <https://gem.gov.in> for eligibility criteria & more details about the bids.

- Managing Director

**LYKA LABS LIMITED**

CIN: L2430GJ1976PLC008738

Registered Office: 4801/B & 4802/A, GIDC Industrial Estate, Ankleshwar- 393 002

Corporate Office: Spencer Building, Ground Floor, 30, Forjett Street, Grant Road (West), Mumbai - 400 036 Phone: 022- 66112200;

Email: companysecretary@lykalabs.com Website: www.lykalabs.com

NOTICE TO MEMBERS

Notice is hereby given that the 42nd Annual General Meeting ('AGM') of Members of Lyka Labs Limited ('the Company') will be held on Friday, 30 July, 2021 at 12:30 PM. (IST) through Video Conference ('VC')/Other Audio Visual Means ('OAVM') to transact business as set out in the Notice of AGM.

The Notice and Annual Report for the Financial Year 2020-2021 will also be made available on the website of the Company viz www.lykalabs.com, website of SEB Limited viz www.bseindia.com, National Stock Exchange of India Limited viz www.nsindia.com and National Securities Depository Limited (NSDL) viz www.evoting.nsdl.com

In view of the continuing COVID-19 pandemic, the Ministry of Corporate Affairs has vide its circular dated May 5, 2020 read with circulars dated April 8, 2020, April 13, 2020 and January 13, 2021 permitted the holding of the AGM through VC/ OAVM, without the physical presence of the Members at a common venue.

The notice convening the AGM along with the Annual Report for the Financial Year 2020-2021 has been sent through electronic mode on Thursday 08 July, 2021 to the member's whose email id's are registered with Depository Participants and/or M/s Link Intime India Private Limited (Company's Registrar and Share Transfer Agent) as on Friday 07 July, 2021.

Members holding shares in dematerialised form and have not yet updated their email id's are requested to contact their Depository Participants for update of their email id's. Members holding shares in physical mode and have not yet updated their email id's with the Company are requested to update their email id's by writing it to the RTA agent at rthelpdesk@linkintime.co.in with the copy of the signed request letter mentioning their name and address, self-attested copy of PAN card and self-attested copy of a valid proof of address (eg. Aadhaar Card, Passport, Voting Card).

Pursuant to the provisions of Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosures Requirements), 2015 as amended, the Company is offering "remote e-voting facility" prior to the date of AGM and "e-voting facility" during the AGM to its Members whose names appears in the Register of Members' List of Beneficial Owners as on Friday, 23 July, 2021 (i.e. Cut-off date) for all business to be transacted at the AGM. The Company has appointed NSDL for facilitating e-voting services. Detailed instructions for the remote e-voting process and e-voting during the AGM are given in the Notice of AGM.

The e-voting period will commence on Tuesday, 27 July, 2021 at 10:00 a.m. and will end on Thursday, 29 July, 2021 at 5:00 p.m.

Members who have not cast their vote by remote e-voting will be eligible to cast their vote through e-voting during the AGM. Members who have voted through remote e-voting will be eligible to attend the AGM, however, they will not be eligible to vote at the meeting. Members holding shares in physical form are requested to access the remote e-voting facility provided by the Company through NSDL.

Shareholders who would like to express their views / ask questions during the AGM may register themselves as a speaker by sending their request in advance at least 7 days prior to AGM, mentioning their name, DEMAT account number / folio number, email id, mobile number, PAN at companysecretary@lykalabs.com. Those Members who have registered themselves as a speaker will only be allowed to express their views/ask questions during the AGM. The Company reserves the right to restrict the number of speakers depending on the availability of time for the AGM.

If you have any queries or issues regarding e-voting you can write an email to evoting@nsdl.co.in or contact at 1800 1020 990/1800 224 430.

For Lyka Labs Limited
Piyush G Hindia
Company Secretary & Compliance Officer

J.L.Morison(India) Limited

CIN: L51109WB1934PLC0088167

Deutsche Bank India branches report 48% jump in FY21 profit

PRESS TRUST OF INDIA
Mumbai, July 8

THE INDIAN BRANCHES of German lender Deutsche Bank AG have reported a 48% jump in FY21 net profit to ₹1,527 crore, aided by rising revenues and cost controls. The bank had reported a net profit of

₹1,031 crore in FY20. Net revenues for FY21 came at ₹5,537 crore, which were up 23% over FY20's ₹4,510 crore, driven by consistent performance across all businesses in India, the lender said in a statement.

Its chief executive for India Kaushik Shaparia termed

FY21 as "a hugely challenging" one by any measure, but added that staying close to clients and supporting them with their liquidity and risk requirements helped the bank's performance. "Despite the impact of COVID, our asset quality continues to be strong with a net non-performing assets

ratio of 0.86% as against 1.31% in the previous year."

In FY21, Deutsche Bank increased the capital deployed in its India branches by ₹3,326 crore to support growth across all its business lines, taking the total capital deployed to ₹19,345 crore, and Shaparia said higher buffers position it

strongly for FY22.

The bank's capital adequacy ratio as of March 2021 was at 17.28%, an increase over the March 2020 level of 14.93%, the statement said.

Total assets during the year increased 7% to ₹1,29,430

crore, from ₹1,21,244 crore in FY20, it said, adding that advances in FY21 were up 3% at ₹52,438 crore.

Total deposits in FY21 were up 11% to ₹66,224 crore, compared with ₹59,910 crore in FY20.

Sebi eases norm for bourses to modify commodity derivatives contracts

SEBI ON THURSDAY relaxed the advance intimation requirement for exchanges for carrying out modifications in the contract specifications of commodity derivatives contracts. The move is aimed at bringing in uniformity while giving effect to the contract modifications so that they have the desired impact and the modified contract represents a healthy replica of the physical market, Sebi said.

—PTI

Raw sugar falls near one-week low amid supply prospects

IRINA ANGHEL
London, July 8

RAW SUGAR EDGED down near a one-week low as traders weighed better weather prospects in India and higher ethanol prices that could curb supplies of the sweetener.

ADM Investor Services International said monsoon rains in India should bode well for the cane crop. Thailand is also projected to increase output, according to Price Futures Group.

While there are still worries over weaker sugar demand, tighter supplies could support prices. Brazilian millers have taken advantage of high ethanol prices by diverting more cane to make the biofuel, meaning less sugar may be available when demand returns, BP Bunge Bioenergia said.

Demand for sugar-based ethanol "is returning to the market as more world economies open up after the pandemic," Jack Scoville, vice president at Price Futures Group in Chicago, said in a note. "Mills were processing for more ethanol and less for sugar than expected, and this trend should continue with higher world petroleum prices."

Raw sugar for October delivery declined 0.5% to 17.66 cents a pound in New York, declining for a third session. In London, white sugar lost 0.4% to \$464.30 a tonne.

—BLOOMBERG



MTAR TECHNOLOGIES LIMITED

Registered and Corporate Office: 18, Technocrats Industrial Estate, Balanagar, Hyderabad 500 037, Telangana, India;

Tel: +91 40 4455 3333; Website: www.mtar.in; Corporate Identity Number: L72200T1999PLC032836

NOTICE OF 22ND ANNUAL GENERAL MEETING, BOOK CLOSURE AND REMOTE E-VOTING INFORMATION

Notice calling the 22nd Annual General Meeting (AGM) of the Company (MTAR Technologies Limited) scheduled to be held on Friday, the 30th day of July, 2021 at 03.00 p.m. (IST) to transact the business as set out in the Notice of the AGM in compliance with the applicable circulars issued by the Ministry of Corporate Affairs and the Securities Exchange Board of India through Video Conferencing (VC) and Other Audio-Visual Means (OAVM) and the standalone and consolidated audited financial statements for the Financial Year 2020-21, along with the Board's report, Auditor's report and other documents required to be attached thereto have been sent on 06th July, 2021, electronically to the members of the Company. The Notice of the AGM and the aforesaid documents are available on company's website at www.mtar.in and on the websites of the Stock Exchanges where the shares of the Company have been listed viz., BSE Limited - www.bseindia.com and National Stock Exchange of India Limited - www.nseindia.com.

The documents referred to in the Notice of the AGM are available electronically for the inspection of members from the date of circulation of the notice of the AGM.

Remote e-voting and e-voting during the AGM

The Company is providing to its members, facility to exercise their right to vote on resolutions proposed to be passed at the AGM by electronics means (e-voting). Members may cast their votes remotely on the dates mentioned herein below (remote e-voting). The Company has engaged the services of KFinTech as the agency to provide e-voting facility.

Information and instructions comprising manner of voting, including voting remotely by members holding shares in dematerialised mode, physical mode and for members who have not registered their email address has been provided in the notice of the AGM.

The remote e-voting facility will be available during the following voting period:

Commencement of remote e-voting From 9.00 a.m. (IST) on Tuesday, July 27, 2021

End of remote e-voting Up to 5.00 p.m. (IST) on Thursday, July 29, 2021

The remote e-voting will not be allowed beyond the aforesaid date and time and the remote e-voting module shall be forthwith disabled by KFinTech upon expiry of the aforesaid period.

Members attending the AGM who have not cast vote(s) by remote e-voting will be able to vote electronically ('InstaPoll') at the AGM.

A person, whose name is recorded in the Register of Members as on Cut-Off date i.e., Friday the 23rd day of July, 2021 only shall be entitled to avail the facility of remote e-voting or for voting through Insta Poll.

Manner of registering / updating email address:

i. Members holding shares in physical mode, who have not registered / updated their e-mails with the Company, are requested to register / update the same by clicking <https://karisma.kfintech.com> or by writing to the company with the details of the folio number, e-mail address and attaching a self-attested copy of PAN card at info@mtar.in or to einward.ns@kfintech.com

ii. Members holding shares in dematerialised mode, who have not registered / updated their e-mail address are requested to register / update their e-mail address with the Depository Participant (s) where they maintain their demat account.

In case of any query pertaining to e-voting, Members may refer to the 'Help' and FAQs section / e-voting user manual available through a dropdown menu in the 'Downloads' section of KFinTech's website for e-voting: <https://e-voting.kfintech.com>

Members are requested to take note that they may refer the Frequently Asked Questions (FAQs) for Members and e-voting User Manual available at the 'download' section of <https://e-voting.kfintech.com> or call KFin Technologies Pvt. Ltd. on 1800 309 4001 (toll free)

Members will be able to attend the e-AGM through VC/OAVM facility provided by KFin at <https://emeetings.kfintech.com> by clicking on the tab 'video conference' and using their remote e-voting login credentials as provided by KFin. The link for e-AGM will be available in Member's login where the EVENT and the name of the Company can be selected. Member's who do not have User ID and Password for e-voting or have forgotten the User ID and Password may retrieve the same by following the instructions mentioned hereinabove vide para 27(7)(l) of the notice to AGM.

The Board of Directors of the Company has appointed M/s. S.S. Reddy & Associates, Practicing Company Secretaries as Scrutinizers to scrutinize the e-voting process and voting at the AGM in a fair and transparent manner. The result declared along with the Scrutinizer's report shall be communication to the stock exchanges and will also be displayed on the Company website www.mtar.in within 48 hours from the conclusion of AGM.

For MTAR Technologies Limited

Sd/-
Shubham Bagadia

Company Secretary and Compliance Officer
CONCEPT

Place : Hyderabad

Date : 09.07.2021

LIBERTY SHOES LIMITED

CIN: L19201HR1986PLC033185

Registered Office: Libertypuram, 13th Milestone, G.T. Karnal Road, Kutil, P.O. Bastara,

Dist. Karnal - 132114, Haryana

Corporate Office: Ground Floor, Tower A, Building No. 8, DLF Cyber City, Phase - II, Gurugram-122002, Haryana

Tel.: (+91) 0124-4616200, Fax: (+91) 0124-4616222

E-mail: investorcare@libertyshoes.com Website: www.libertyshoes.com

LIBERTY

NOTICE

(for the attention of Equity shareholders of the Company)

Sub: Transfer of Equity shares of the Company to Investor Education and Protection Fund (IEPF)

Notice is hereby given pursuant to the provisions of Section 124(6) of the Companies Act, 2013 ("the Act") read with Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 (Rules) and amendments made thereto, the Final dividend declared during the Financial Year 2013-14 which remained unclaimed for a period of seven consecutive years will be due to be transferred by Liberty Shoes Limited ("Company") to Investor Education and Protection Fund Authority ("IEPF Authority") in November, 2021 and the Equity Shares pertaining to the aforesaid Dividend account will consequently be transferred to IEPF Authority. Adhering to the various requirements set out in the Rules, the Company has communicated individually by post to the concerned shareholders on 7th July, 2021 whose shares are liable to be transferred to IEPF Authority under the said Rules for taking appropriate action(s) and the details of such shareholders are uploaded on the website of the Company at www.libertyshoes.com.

In this connection, please note the following:

- In case the concerned shareholders hold shares in physical form: Duplicate share certificate(s) will be issued and transferred to IEPF. The original share certificate(s) which stand registered in their names and held by them, will stand automatically cancelled and be deemed non-negotiable.
- In case the concerned shareholders hold shares in electronic form: Their Demat account will be debited for the shares liable for transfer to the IEPF. The Shareholders may further note that the details uploaded by the Company on its website should be regarded as sufficient information and shall be deemed adequate notice in respect of issue of the duplicate share certificate(s) by the Company for the purpose of transfer of shares to the Demat Account of IEPF Authority pursuant to the said Rules.

The concerned shareholders are requested to make an application to the Company/ Registrar and Share Transfer Agent by 30th September, 2021 for claiming the unpaid dividend for the financial year 2013-14 so that their shares are not transferred to the IEPF. It may please be noted that in the event, valid claim is not received from the concerned shareholders on or before 30th September, 2021, the Company will be compelled to transfer the underlying shares to IEPF at appropriate date without any further notice. Please note that the concerned shareholders can claim both the unclaimed/ unpaid dividend and the shares transferred to IEPF Bank/ Demat Account including all benefits accruing on such shares, if any, from IEPF Authority after following the procedure prescribed under the said Rules. Please also note that no claim shall lie against the Company in respect of shares/ unclaimed dividend transferred to IEPF pursuant to the said Rules.

For claiming unclaimed/unpaid dividend, the shareholders may contact the Company's Registrar and share Transfer Agent (RTA), M/s Link Intime India Private Limited, Noble Heights, 1st Floor, Plot NH-2, C-1 Block LSC, Near Savitri Market, Janakpuri, New Delhi-110058 Phone: 011-41410592, email: iepf.shares@linkintime.co.in

Lastly, Members are advised to register their e-mail ids and ECS mandate with the RTA / DP and also to consider converting their physical holding to dematerialized form to eliminate risks associated with physical shares and for ease of holding. Members can write to the Company's Registrar in this regard.

For and on behalf of
Liberty Shoes Limited

CS Munish Kakra
Company Secretary
ACS 6262

Date: Wednesday, 7th July, 2021

Place: Gurugram, Haryana

Nippon India Mutual Fund

Wealth sets you free

Nippon Life India Asset Management Limited

(Formerly known as Reliance Nippon Life Asset Management Limited)

(CIN - L65910MH1995PLC220793)

Registered Office: 4th Floor, Tower A, Peninsula Business Park, Ganapatrao Kadam Marg, Lower Parel (W), Mumbai - 400 013. Tel No. +91 022 6808 7000 • Fax No. +91 022 6808 7097 • mf.nipponindia.com

NOTICE NO. 39

Record Date

July 14, 2021

DIVIDEND DECLARATION

Notice is hereby given that the Trustee of Nippon India Mutual Fund ("NIMF") has approved declaration of dividend on the face value of Rs. 10/- per unit in the Income Distribution cum capital withdrawal (IDCW) Payout Option of undernoted scheme of NIMF, with July 14, 2021 as the record date:

Name of the Scheme(s)	Dividend (₹ per unit)*	NAV as on July 07, 2021 (₹ per unit)
Nippon India Fixed Horizon Fund XXXVIII - Series 3 - IDCW Payout Option	Entire distributable surplus available in the schemes as on the maturity date (Record date) shall be distributed	12.5594
Nippon India Fixed Horizon Fund XXXVIII - Series 3 - Direct Plan - IDCW Payout Option	Entire distributable surplus available in the schemes as on the maturity date (Record date) shall be distributed	12.6542

*Income distribution will be done/dividend will be paid, net of tax deducted at source, as applicable.

Pursuant to payment of dividend, the NAV of the Scheme will fall to the extent of payout, and statutory levy, if any.

For units in demat form : Dividend will be paid to those Unitholders/Beneficial Owners whose names appear in the statement of beneficial owners maintained by the Depositories under the IDCW Plan/Option of the Scheme as on record date.

All unit holders under the IDCW Plan/Option of the above mentioned scheme, whose names appear on the register of unit holders on the aforesaid record date, will be entitled to receive the dividend.

For Nippon Life India Asset Management Limited
(Formerly known as Reliance Nippon Life Asset Management Limited)
(Asset Management Company for Nippon India Mutual Fund)

Sd/-
Authorised Signatory

Make even idle money work! Invest in Mutual Funds

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Edelweiss | MUTUAL FUND

Edelweiss House, Off C.S.T Road, Kalina, Mumbai - 400 098

NOTICE CUM ADDENDUM TO THE SCHEME INFORMATION DOCUMENT (SID) AND KEY INFORMATION MEMORANDUM (KIM) OF THE SCHEMES OF EDELWEISS MUTUAL FUND

Revision / Changes in the Risk-o-meter for the Schemes of Edelweiss Mutual Fund



Software Factory Department, State Bank Global IT-Centre,
Sec-11, CBD Belapur, Navi Mumbai-400 614

NOTICE INVITING TENDER

RFP NO: SBI/GITC/SOFTWAREFACTORY/2021/2022/779 DATED: 09/07/2021
Bids are invited by State Bank of India from the eligible bidders for
"EMANELMENT OF CONSULTANTS TO EVALUATE FINTECH
TECHNOLOGIES AND SOLUTIONS". For details, please visit
"Procurement news at <https://www.sbi.co.in> and e-Procurement agency
portal <https://tender.sbi/SBI/>
Commencement of download of RFP: From 09/07/2021.
Last date and time for submission of bids: 30/07/2021 up to 15:00hrs.
Place: Navi Mumbai Deputy Manager
Date: 09/07/2021 Software Factory Department



ORIENTAL CARBON & CHEMICALS LIMITED

Corporate Identity Number (CIN) - L24297WB1978PLC031539

Regd. Off: 31, Netaji Subhas Road, Kolkata 700 001

Tel: (033) 22306831, Fax: (033) 22434772

Email: investorfeedback@occlindia.com; Website: www.occlindia.com

NOTICE

NOTICE is hereby given that the 41st Annual General Meeting ('AGM') of the Members of the Company will be held on Tuesday, the August 03, 2021 at 10.30 a.m. IST through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") facility in compliance with the applicable provisions of the Companies Act, 2013, Rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with General Circular Nos. 14/2020, 17/2020, 20/2020 and 02/2021 dated April 08, 2020, April 13, 2020, May 05, 2020 and January 13, 2021, respectively issued by the Ministry of Corporate Affairs ("MCA Circulars") and Circular No. SEBI/HO/CFD/CMDC1/CIR/P/2020/79 dated 12th May, 2020 and Circular No. SEBI/HO/CFDCMD2/CIR/P/2021/11 dated 15th January, 2021 issued by the Securities and Exchange Board of India ("SEBI Circular") without physical presence of the Members at AGM venue. Pursuant to Section 91 of the Companies Act, 2013, the Register of Members and Share Transfer Books of the Company will remain closed from July 17, 2021 to July 20, 2021 (both days inclusive) for the purpose of ascertaining the eligibility of the shareholders for the Final Dividend for the year ended March 31, 2021 @ Rs. 10/- (Rupees Ten only) per Equity Share, to be declared at the 41st Annual General Meeting of the Company.

The Notice of the 41st AGM and the Annual Report of the Company including Financial Statements for the Financial Year ended March 31, 2021 ("Annual Report") will be sent only by e-mail to all those Members, whose email address are registered with the Company or with the Company's Registrar and Share Transfer Agent, namely Link Intime India Pvt. Limited ("RTA") or with their respective Depository Participants ("Depository"), in accordance with the MCA Circular(s) and the SEBI Circular. Members can join and participate in the 41st AGM of the Company through VC/OAVM facility only. The instruction for joining the 41st AGM of the Company and manner of participation in the remote e-voting system or casting vote through e-voting system will be provided in the Notice of 41st AGM. Members participating through VC/OAVM facility shall be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013. The Notice of 41st AGM and Annual Report of the Company for the FY 2020-21 will also be available on the Company's website, viz. www.occlindia.com and the websites of the Stock Exchanges, namely, BSE Ltd (BSE) at www.bseindia.com and NSE at www.nseindia.com respectively as well as on the website of Link Intime India Pvt. Limited ("LIIP"), the Agency for providing our remote e-voting, at <https://instavote.linkintime.co.in>.

Members holding shares in physical form who have not registered their email address with the Company/Company's RTA, can get the same registered and obtain Notice of the 41st AGM of the Company along with the Annual Report for the financial year ended March 31, 2021 and/or login details for joining the 41st AGM of the Company through VC/OAVM facility including e-voting, by sending scanned copy of the following documents by email to the Company's RTA's email i.d., viz. kolkata@linkintime.co.in or Company's email i.d., viz. investorfeedback@occlindia.com:

- a signed request letter mentioning your Name, Folio Number and Complete Address;
- b self attested scanned copy of the PAN Card;
- c self attested scanned copy of any document (such as Aadhar Card, Driving License, Voter Identity Card, Passport) in support of the address of the Member as registered with the Company.

Members holding shares in dematerialized form are requested to update their email addresses with their respective Depositories.

The afore-mentioned information is being issued for the information and benefit of all the Members of the Company and is in compliance with the MCA Circulars and the SEBI Circular.

For Oriental Carbon & Chemicals Limited

Sd/-

Place : NOIDA Pranab Kumar Maity

Company Secretary & GM Legal

SALE NOTICE UNDER IBC, 2016

M/s. CHINCHOLI SUGAR AND BIO INDUSTRIES LIMITED (In Liquidation)
Liquidator Office: 7-1-285, Flat No.103, Sri Sai Swapnasampada Apartments,
Balkampet, Sanjeev Reddy Nagar, Hyderabad, Telangana-500038.

The following Assets and Properties of M/s. CHINCHOLI SUGAR AND BIO INDUSTRIES LIMITED (In Liquidation) forming part of Liquidation Estate are for sale by the Liquidator. The Bid will be done by the under-signed through the E-Auction platform: <https://bankeauctions.com> (With unlimited extension of 5 minutes each)

Asset Description	Manner of Sale	Inspection Date	Date and Time of Auction	Reserve Price	EMD Amount & Documents
Company as a whole Co-generation plant of 30 MW capacity, Sugar plant of 5000 TCD and Distillery Plant 65KLPD capacity have completed approximately to the extent of 90%, 50% and 60% respectively.	As going concern	On or Before 23rd July 2021	26th July 2021 3 PM to 4 PM	41.52	Rs.4.16 Crores on or before 23rd July 2021

1. EMD can be deposited either by remittance into the account or through demand draft. 2. E-Auction will be conducted on "AS IS WHERE IS", "AS IS WHAT IS" and "WHATEVER THERE IS BASIS" only. 3. Interested applicants may refer to the COMPLETE E-AUCTION PROCESS INFORMATION DOCUMENT containing details of terms and conditions of online E-Auction, E-Auction Bid form, Eligibility Criteria, Declaration by Bidders, EMD requirement etc., available in service provider web portal i.e <https://bankeauctions.com> or through E-Mail: chincholip@gmail.com or madhucs1@gmail.com. 4. The Liquidator has right to accept or cancel or extend or modify, etc any terms and conditions of E-Auction (or) the liquidator can cancel E-Auction (or) any item of E-Auction at any time. He has right to reject any of the bid without giving any reasons.

Madhusudhan Rao Gognutla, Liquidator, Cell: 8074633502 & 917715558

Date: 09.07.2021

IBBI Reg No.: IBBI/PA-001/P-P00181/2017-18/10360

Place: Hyderabad

E-mail IDs: chincholip@gmail.com or madhucs1@gmail.com

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TEXMACO RAIL & ENGINEERING LIMITED

CIN : L29261WB1998PLC0087404
Registered & Corporate Office: Belgharia, Kolkata 700 056

Ph: (033) 2569 1500, Fax: (033) 2541 2448

Email : texrail_cs@texmaco.in, website : www.texmaco.in

NOTICE TO SHAREHOLDERS

Transfer of Equity Shares of the Company to the Investor Education and Protection Fund (IEPF) Account

Notice is hereby given pursuant to the provisions of the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ("the Rules") (including any statutory modification(s) or re-enactments(s) thereof for the time being in force) as notified by the Ministry of Corporate Affairs.

In accordance with the various requirements as set out in the Rules, the Company has communicated individually to the concerned shareholders whose equity shares, in respect of which dividend has remained unclaimed for seven consecutive years since 2013-14, shall be transferred by the Company in the name of Investor Education and Protection Fund (IEPF) on or after 11th October, 2021.

The Company has also uploaded the details of such shareholders and equity shares due for transfer to the IEPF Account on its website at <https://www.texmaco.in/webfiles/docNotices/IEPF2021.PDF>. The Shareholders are requested to verify the details of the un-encashed dividends and the equity shares liable to be transferred to the IEPF Account and the affected Shareholders may lodge the request for payment of unclaimed dividend to Registrar & Share Transfer Agent (RTA) / the Company by 30th September, 2021.

Shareholders may please note that both the unclaimed dividend and the equity shares transferred to the IEPF Account including all corporate benefits accruing on such equity shares, if any, can be claimed back by them from the IEPF Authority after following the procedure as set out in the Rules.

The concerned shareholders, holding equity shares in physical form and whose equity shares are liable to be transferred to the IEPF Account, may note that the Company would be issuing duplicate share certificate(s) in lieu of the original share certificate(s) held by them for the purpose of transfer of such equity shares in the name of IEPF as per Rules and upon such issue, the original share certificate(s) which is registered in their name will stand automatically cancelled and be deemed non-negotiable. The Shareholders may further note that the details uploaded by the Company on its website should be regarded and shall be deemed to be adequate notice in respect of issue of the duplicate share certificate(s) by the Company for the purpose of transfer of equity shares in the name of IEPF pursuant to the Rules. No claim shall lie against the Company in respect of equity shares and related dividend amount transferred to the IEPF Account.

In case of any queries, shareholders may contact the Company's RTA - Ms. KFin Technologies Private Limited, Unit: Texmaco Rail & Engineering Limited, Selenium Building, Tower-B, Plot No: 31 & 32, Financial District, Nanakramguda, Serilingampally, Hyderabad, Rangareddi, Telangana - 500032 Toll free no: 1800-3454-001, Email: einward.ris@kfinotech.com.

For Texmaco Rail & Engineering Limited

Sd/-

Ravi Varma

Place : Kolkata

Date : 08th July, 2021

Company Secretary & Compliance Officer

indianexpress.com

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The Indian EXPRESS

JOURNALISM OF COURAGE

NOTICE

NOTICE CUM ADDENDUM TO THE STATEMENT OF ADDITIONAL INFORMATION OF SBI MUTUAL FUND

Changes in Board of Directors of SBI Funds Management Private Limited

Notice is hereby given that the following changes have taken place in the Board of Directors of SBI Funds Management Private Limited (SBIFMPL):

1. Mr. Ashwini Kumar Tewari has been appointed as an Associate Director on the Board of SBIFMPL with effect from June 25, 2021.
2. Mrs. Sudha Krishnan has been appointed as an Independent Director on the Board of SBIFMPL with effect from June 25, 2021.

The details of Mr. Ashwini Kumar Tewari and Mrs. Sudha Krishnan are as under:

Name & Designation	Age	Qualification	Brief Experience
Mr. Ashwini Kumar Tewari (Associate Director)	53 years	<ul style="list-style-type: none"> • B.E. (Electrical & Electronics); • Certified Associate of Indian Institute of Bankers (CAIB); • Certified Financial Planner (CFP) 	<p>Mr. Ashwini Kumar Tewari started his career in State Bank of India (SBI) in the year 1991 as a Probationary Officer. Presently, he is the Managing Director of SBI and handling the portfolios of International Banking, Information Technology and Subsidiaries of the Bank. He has been a part of SBI for almost three decades now and has handled several assignments for the Bank, across various locations in India and abroad.</p> <p>Prior to becoming Managing Director at SBI, he served as Managing Director and CEO of SBI Cards and Payment Services Ltd. from July 2020 to January 2021. As Managing Director & CEO of SBI Cards and Payment Services Ltd., he oversaw key partnerships inked with GPAY, PayTM, BPCL, etc. and steered the company through the immediate aftermath of the COVID -19 period.</p>

Earlier, he was the Country Head of the US Operations of SBI from April 2017 to July 2020. This included its offices in New York, Chicago, Los Angeles, Washington DC and Sao Paulo (Brazil). Prior to that, he was the Regional Head and General Manager, East Asia, for SBI. Based in Hong Kong, he oversaw the business development and control of State Bank of India, in Hong Kong, China, Japan, Korea and the neighbouring region.

Over the years, he held other leadership positions in SBI including, Deputy General Manager (Operations & Information Systems), International Banking Group Mumbai, Head of SBI's Cash Management, Regional Manager, Branch Head, amongst others.

Mr. Tewari has served on the Board of International Institute of Bankers, New York, and the Board of University of Washington Global Bankers Program. He is also a Director on the Boards of SBI Capital Markets Ltd, SBICAP Securities Ltd, SBICAP Ventures Ltd, SBI Cards & Payment Services Ltd, SBI Infra Management Solutions Pvt Ltd, SBI Life Insurance Co Ltd, SBI Payment Services Pvt Ltd, SBI General Insurance Co Ltd, SBI Global Factors Ltd, SBI Pension Funds Pvt Ltd and SBI DFHI Ltd.

Mrs. Sudha Krishnan joined the Indian Audit and Accounts Service (IAAS) in 1983 and retired on November 30, 2020 as Member Finance to the Space Commission and Atomic Energy Commission. As Member Finance, she served as the principal advisor to the Commission on financial business pertaining to the Departments of Space and Atomic Energy Commission.

She has close to four decades of experience in public policy and finance. She has worked on secondment at the Ministry of Finance in different capacities where she has handled diverse portfolios including World Bank projects, personnel matters of the Central Government and writing memoranda and reports for the Finance Minister on improving the overall effectiveness of Government spending. She has also served as Financial Advisor to the Ministry of Housing and Urban Poverty Alleviation. She has also served as Government Nominee Director on the boards of many Government companies and banks.

In her parent department namely, the office of Comptroller and Auditor General of India (CAG) (the Supreme Audit Institution of India), she led and coordinated the production of several audit reports including the audit of the Central Board of Direct Taxes. As Principal Director (International Cooperation), she was directly responsible for advising and implementing the CAG's international obligations - both bilateral and multilateral. In her last assignment in the office of the CAG, she was responsible for developing and strengthening professional standards and practices in audit.

Mrs. Krishnan is an Independent Director on the Board of IDFC Financial Holding Company Ltd.

All other terms and conditions of Statement of Additional Information remain unchanged. This addendum forms an integral part of the Statement of Additional Information of SBI Mutual Fund as amended from time to time.

For SBI Funds Management Private Limited

Sd/-

Vinay M. Tonse

Managing Director & CEO

Asset Management Company	Trustee	Regd Office	CIN
SBI Funds Management Private Limited (A Joint Venture between SBI & AMUNDI) (CIN: U65990MH1992PTC065289)	SBI Mutual Fund Trustee Company Pvt. Ltd. (CIN: U65991MH2003PTC138496)	9 th Floor, Crescenzo, C - 38 & 39, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400051	U65990MH199

This is an advertisement issued, pursuant to Regulation 8(1) of the SEBI (Issue and Listing of Debt Securities) Regulations, 2008, as amended, for information purpose only.



Piramal
Capital & Housing Finance

PIRAMAL CAPITAL & HOUSING FINANCE LIMITED

Piramal Capital & Housing Finance Limited (our "Company") was incorporated as Piramal Housing Finance Private Limited, a private limited company, on February 10, 2017 under the provisions of the Companies Act, 2013, pursuant to a certificate of incorporation dated February 13, 2017 issued by the Registrar of Companies, Central Registration Centre. Subsequently, upon conversion of our Company into a public limited company with effect from September 28, 2017, our name was changed to Piramal Housing Finance Limited and a fresh certificate of incorporation dated October 17, 2017 was granted by the Registrar of Companies, Maharashtra at Mumbai ("RoC"). Subsequently, pursuant to the Scheme of Amalgamation, the name of our Company was changed to Piramal Capital & Housing Finance Limited, and a fresh certificate of incorporation dated June 12, 2018 pursuant to change of name was granted by the RoC. Our Company has obtained a certificate of registration dated December 1, 2017, bearing registration number 12,0163,17 from the National Housing Bank ("NHB") to carry on the business of a housing finance institution without accepting public deposits in accordance with Section 29A of National Housing Bank Act, 1987. Subsequently, our Company obtained a fresh certificate of registration dated February 12, 2020 bearing registration number DOR-00163 from RBI to carry on the business of a housing finance institution without accepting public deposits. For details regarding changes to our Registered Office, see "History and Main Objects" beginning on page 127 of the Shelf Prospectus.

Corporate Identity Number: U65999MH2017PLC291071

Registered and Corporate Office: 4th Floor, Piramal Tower, Peninsula Corporate Park, Ganpatrao Kadam Marg, Lower Parel, Mumbai 400013. Tel: (91 22) 6230 9200; Fax: (91 22) 6151 3444; Website: www.pchf.in

Company Secretary and Compliance Officer: Bipin Singh; Tel: (91 22) 3046 5903; Fax: (91 22) 6151 3444; Email: investorrelations.pchf@piramal.com

THE ISSUE

PUBLIC ISSUE BY PIRAMAL CAPITAL & HOUSING FINANCE LIMITED ("COMPANY" OR THE "ISSUER") OF SECURED, RATED, LISTED, REDEEMABLE NONCONVERTIBLE DEBENTURES OF FACE VALUE OF ₹ 1,000 EACH ("NCDs") FOR AN AMOUNT OF ₹ 20,000 LAKHS ("BASE ISSUE SIZE") WITH AN OPTION TO RETAIN OVERSUBSCRIPTION UP TO ₹ 80,000 LAKHS AGGRGATING UP TO 1,00,00,000 NCDs AMOUNTING TO ₹ 1,00,000 LAKHS ("TRANCHE I ISSUE LIMIT") ("TRANCHE I ISSUE") WHICH IS WITHIN THE SHELF LIMIT OF ₹ 2,00,000 LAKHS AND IS BEING OFFERED BY WAY OF THE TRANCHE I PROSPECTUS DATED JUNE 30, 2021 CONTAINING INTER ALIA THE TERMS AND CONDITIONS OF TRANCHE I ISSUE ("TRANCHE I PROSPECTUS"), WHICH SHOULD BE READ TOGETHER WITH THE SHELF PROSPECTUS DATED JUNE 30 2021 ("SHELF PROSPECTUS") AND CORRIGENDUM TO THE SHELF PROSPECTUS AND TRANCHE I PROSPECTUS DATED JULY 7, 2021 ("CORRIGENDUM FILED WITH THE REGISTRAR OF COMPANIES, MAHARASHTRA AT MUMBAI ("ROC"), STOCK EXCHANGES AND SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI"). THE SHELF PROSPECTUS, TRANCHE I PROSPECTUS AND CORRIGENDUM CONSTITUTE THE PROSPECTUS ("PROSPECTUS"). THIS ISSUE IS BEING MADE PURSUANT TO THE PROVISIONS OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE AND LISTING OF DEBT SECURITIES) REGULATIONS, 2008, AS AMENDED (THE "SEBI DEBT REGULATIONS"), THE COMPANIES ACT, 2013 AND RULES MADE THEREUNDER, EACH AS AMENDED (THE "COMPANIES ACT, 2013").

Credit Rating: CARE AA (CWD) (Under Credit Watch with Developing Implications) by CARE Ratings Limited and [ICRA] AA (Outlook: Negative) by ICRA Limited | Allotment on first come first serve basis*

*Allotment in the public issue of debt securities shall be made on the basis of date of upload of each application into the electronic book of the stock exchanges. However, on the date of over subscription, the allotments should be made to the applicants on proportionate basis (based on the date of upload of each Application on the electronic platform of the Stock Exchanges, in each Portion). For further details refer section titled "Issue Related Information" on page 33 of the Tranche I Prospectus dated June 30, 2021.

TRANCHE I ISSUE
PROGRAMME*

TRANCHE I ISSUE OPENS ON: Monday, July 12, 2021
TRANCHE I ISSUE CLOSES ON: Friday, July 23, 2021

* The Tranche I Issue shall remain open for subscription on Working Days from 10:00 a.m. to 5:00 p.m., during the period indicated in the Tranche I Prospectus, except that the Tranche I Issue may close on such earlier date or extended date as may be decided by the Board of Directors or a duly authorised committee thereof. In the event of such an early closure or extension of the Tranche I Issue, our Company shall ensure that notice of such early closure or extension is given to the prospective investors through an advertisement in all those newspapers in which pre-issue advertisement and advertisement for opening or closure of the Tranche I Issue has been published on or before such earlier date or initial date of closure. Application Forms for the Tranche I Issue will be accepted only from 10:00 a.m. to 5:00 p.m. or such extended time as may be permitted by the Stock Exchanges, on Working Days during the Issue Period. On the Tranche I Issue Closing Date, Application Forms will be accepted only between 10:00 a.m. to 3:00 p.m. (Indian Standard Time) or such extended time as may be permitted by the Stock Exchanges. Further, pending mandate requests for bids placed on the last day of bidding will be validated by 5:00 p.m. on one Working Day post the Tranche I Issue Closing Date. For further details, see "General Information – Tranche I Issue Programme" on page 15 of the Tranche I Prospectus.

Our Promoter is Piramal Enterprises Limited. For details of our Promoter, please refer to the section "Our Promoter" on page 138 of the Shelf Prospectus.

THE FOLLOWING IS A SUMMARY OF THE TERMS AND CONDITIONS OF THE NCDs TO BE ISSUED PURSUANT TO THE SHELF PROSPECTUS AND TRANCHE I PROSPECTUS

Series	I	II	III*	IV	V
Interest type	Fixed	Fixed	Fixed	Fixed	Fixed
Frequency of Interest Payment	Annual	Cumulative	Annual	Annual	Annual
Type of NCDs			Secured		
Minimum Application			₹10,000 (10 NCDs) across all Series		
In Multiples of thereafter (₹)			₹ 1,000/- (1 NCD)		
Face Value/ Issue Price of NCDs (₹ / NCD)			₹ 1,000		
Tenor	26 months	26 months	36 months	60 months	120 months
Coupon (% per annum) for NCD Holders in Category I & II	8.10%	NA	8.25%	8.50%	8.75%
Coupon (% per annum) for NCD Holders in Category III & IV	8.35%	NA	8.50%	8.75%	9.00%
Effective Yield (% per annum) for NCD Holders in Category I & II	8.12%	8.10%	8.24%	8.50%	8.74%
Effective Yield (% per annum) for NCD Holders in Category III & IV	8.37%	8.35%	8.49%	8.75%	8.99%
Mode of Interest Payment			Through various mode available		
Amount (₹ / NCD) on Maturity for NCD Holders in Category I & II	₹1,000	₹1184.20	₹1,000	₹1,000	₹1,000
Amount (₹ / NCD) on Maturity for NCD Holders in Category III & IV	₹1,000	₹1190.15	₹1,000	₹1,000	₹1,000
Put and Call Option			Not Applicable		

*Our Company would allot the Series III NCDs, as specified in the Tranche I Prospectus to all valid Applications, wherein the Applicants have not indicated their choice of the relevant Series of NCDs.

With respect to Options where interest is to be paid on an annual basis, relevant interest will be paid on each anniversary of the Deemed Date of Allotment on the face value of the NCDs. The last interest payment under annual Options will be made at the time of redemption of the NCDs.

Subject to applicable tax deducted at source, if any

ASBA *

Simple, Safe, Smart way of Application!!!

*Applications Supported by Blocked Amount ("ASBA") is a better way of applying to issues by simply blocking the fund in the bank account.

For further details, check section on ASBA below.

Mandatory in public issues. No cheque will be accepted.

UPI - Now available in ASBA for Retail Individual Investors. Bidders are required to ensure that the bank account used for bidding is linked to their PAN

UPI is now available for Retail Individual Investors submitting bids up to an application value of ₹ 2,00,000, applying through Designated Intermediaries, SCBSs or through the BSE Direct App/NSEgoBID / Web interface of stock exchanges or any other permitted methods. For details of the ASBA and UPI Process, refer to the details given in the Application Form and also refer to the section "Issue Procedure" beginning on page 52 of the Tranche I Prospectus. List of banks supporting UPI is also available on the website of SEBI at www.sebi.gov.in. Axis Bank Limited has been appointed as Sponsor Bank for the Tranche I Issue, in accordance with the requirement of the SEBI Circular dated November 23, 2020 on UPI mechanism.

Information required under Section 30 of Companies Act, 2013:

CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AS REGARDS ITS OBJECTS: For information on the main objects of our Company, see "History and Main Objects" on page 127 of the Shelf Prospectus and Clause III of the Memorandum of Association of our Company. The Memorandum of Association is a document for inspection in relation to the Issue. For further details, see the section titled "Material Contracts and Documents for Inspection" on page 273 of the Shelf Prospectus and 100 of the Tranche I Prospectus.

LIABILITY OF MEMBERS: Limited by shares

AMOUNT OF SHARE CAPITAL OF THE COMPANY AS AT THE DATE OF THE SHELF PROSPECTUS : The Authorised Share Capital of the Company is ₹ 250,00,00,00,000 divided into 25,00,00,000 Equity Shares of ₹ 10 each. The Issued, Subscribed and Paid-up Share Capital is ₹ 192,837,183,970 divided into 19,283,718,397 Equity Shares of ₹ 10 each.

NAMES OF THE SIGNATORIES AT THE TIME OF SIGNING OF THE MEMORANDUM OF ASSOCIATION : Given are the names of the signatories of the Memorandum of Association of the Company and the number of equity shares subscribed of face value of ₹ 10 each by them at the time of signing of Memorandum of Association: Piramal Finance Limited was allotted 14,998,500 equity shares of ₹ 10 each and Mr. Khushru Jijina as a nominee of Piramal Finance Limited was allotted 1500 equity shares of ₹ 10 each.

LISTING: The NCDs offered through the Tranche I Prospects along with the Shelf Prospects are proposed to be listed on BSE and NSE. Our Company has received an 'in-principle' approval from BSE by way of letter bearing reference number DCS/BM/PI-BOND/003/21-22 dated April 9, 2021 and from NSE by way of its letter bearing reference number NSE/LIST/D/2021/0039 dated April 9, 2021 and dated June 28, 2021 bearing reference number NSELIST/C/2021/0435 thereby extended the validity of in-principle approval. For the purposes of the Tranche I Issue, BSE shall be the Designated Stock Exchange.

GENERAL RISKS : Investors are advised to read the Risk Factors carefully before taking an investment decision in the Issue. For taking an investment decision, the investors must rely on their own examination of our Company and the Tranche I Issue including the risk and uncertainties involved. Specific attention of the investors is invited to "Risk Factors" beginning on page 17 of the Shelf Prospectus and "Material Developments" beginning on page 181 of the Shelf Prospectus and page 32 of the Tranche I Prospectus before making an investment in the Tranche I Issue. The Tranche I Prospectus has not been and will not be approved by any regulatory authority in India, including the Securities and Exchange Board of India ("SEBI"), the Reserve Bank of India ("RBI"), the National Housing Bank ("NHB"), the RoC or any stock exchange in India nor do they guarantee the accuracy or adequacy of the Tranche I Prospectus.

DISCLAIMER CLAUSE OF BSE: It is to be distinctly understood that the permission given by BSE should not in any way be deemed or construed that the Offer Document has been cleared or approved by BSE nor does it certify the correctness or completeness of any of the contents of the Offer Document. The investors are advised to refer to the Prospectus for the full text of the "Disclaimer Clause of the BSE Limited."

DISCLAIMER CLAUSE OF NSE: It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Offer Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Offer Document. The investors are advised to refer to the Offer Document for the full text of the "Disclaimer Clause of National Stock Exchange of India Limited."

DISCLAIMER CLAUSE OF USE OF BSE ELECTRONIC PLATFORM: It is to be distinctly understood that the permission given by the BSE to use their network and software of the Online system should not in any way be deemed or construed as compliance with various statutory requirement approved by the Exchange; nor does it manner warrant, certify or endorse the correctness or completeness of any of the compliance with the statutory and other requirements; nor does it take any responsibility for the financial or other soundness of the Company, its promoters, its management or any scheme or project of this Company. It is also to be distinctly understood that the approval given by the Exchange is only to use the software for participating in system of making application process.

DISCLAIMER CLAUSE OF USE OF NSE ELECTRONIC PLATFORM: It is also to be distinctly understood that the approval given by the Exchange is only to use the software for participating in system of making application process. It is to be distinctly understood that the permission given by the NSE to use their network and online platform for facilitating applications for public issue of NCDs shall not in any way be deemed or construed as compliance with various statutory and other requirements by the Company, LMs etc.; are cleared or approved by NSE; nor does it warrant in any manner, certify or endorse the correctness or completeness of any of the compliance with the statutory and other requirements nor does it take any responsibility for the financial or other soundness of the Issuer, its promoters, its management or any scheme or projects of the Issuer.

It is also to be distinctly understood that the approval given by NSEIL should not in any way be deemed or construed that the prospectus has been cleared or approved by NSE; nor does it warrant in any manner, certify or endorse the correctness or completeness of any of the contents of this prospectus; nor does it warrant that the securities will be listed or will continue to be listed on NSE.

DISCLAIMER CLAUSE OF THE NHB: The company held a valid certificate of registration dated December 1, 2017, issued by the National Housing Bank (NHB) Under Section 29A of the National Housing Bank Act, 1987. However, the NHB does not accept any responsibility or guarantee about the present position as to the financial soundness of the company or for the correctness of any of the statements or representations made or opinion expressed by the company and for repayment of deposits/discharge of liabilities by the company.

CREDIT RATING: The NCDs proposed to be issued pursuant to this Issue have been rated CARE AA (CWD) (Double A) (Under Credit Watch with Developing Implications) by CARE Ratings Limited for an amount of up to ₹ 2,00,000 lakhs by way of its letter bearing reference number CARE/HO/RL/2020-21/4772 and dated March 24, 2021 further revaluated by way of its letter dated June 23, 2021 bearing reference number CARE/HO/RL/2021-22/1582 and [ICRA] AA (pronounced as ICRA double A) (Outlook: Negative) by ICRA Limited for an amount of up to ₹ 2,00,000 lakhs by way of its letter bearing reference number MUM/20-21/3582 and dated March 23, 2021 further revaluated by way of its letter dated June 24, 2021 bearing reference number ICRA/Piramal Capital & Housing Finance Limited/24062021/1. The ratings provided by CARE and ICRA may be suspended, withdrawn or revised at any time by the assigning rating agency and should be evaluated independently of any other rating. These ratings are not a recommendation to buy, sell or hold securities and investors should take their own decisions. For details regarding rating letters and rationale for the aforementioned rating, see "Annexure A1", and "Annexure A2", beginning on pages 103 and 104 of the Tranche I Prospectus respectively.

DISCLAIMER CLAUSE OF CARE: CARE's ratings are opinions on the likelihood of timely payment of the obligations under the rated instrument and are not recommendations to sanction, renew, disburse or recall the concerned bank facilities or to buy, sell or hold any security. CARE's ratings do not convey suitability or price for the investor. CARE's ratings do not constitute an audit on the rated entity. CARE has based its ratings/outlooks on information obtained from sources believed by it to be accurate and reliable. CARE does not, however, guarantee the accuracy, adequacy or completeness of any information and is not responsible for any errors or omissions or for the results obtained from the use of such information. Most entities whose bank facilities/instruments are rated by CARE have paid a credit rating fee, based on the amount and type of bank facilities/instruments. CARE or its subsidiaries/associates may also have other commercial transactions with the entity. In case of partnership/proprietary concerns, the rating/outlook assigned by CARE is, inter-alia, based on the capital deployed by the partners/proprietor and the financial strength of the firm at present. The rating/outlook may undergo change in case of withdrawal of capital or the secured loans brought in by the partners/proprietor in addition to the financial performance and other relevant factors. CARE is not responsible for any errors and states that it has no financial liability whatsoever to the users of CARE's rating.

Our ratings do not factor in any rating related trigger clauses as per the terms of the facility/instrument, which may involve acceleration of payments in case of rating downgrades. However, if any such clauses are introduced and if triggered, the ratings may see volatility and sharp downgrades.

DISCLAIMER CLAUSE OF ICRA: ICRA ratings should not be treated as recommendation to buy, sell or hold the rated debt instruments. ICRA ratings are subject to a process of surveillance, which may lead to revision in rating. An ICRA rating is a symbolic indicator of ICRA's current opinion on the relative capability of the issuer concerned to timely service debts and obligations, with reference to the instrument rated. Please visit our website www.icra.in or contact any ICRA office for the latest information on ICRA ratings outstanding. All information contained herein has been obtained by ICRA from sources believed by it to be accurate and reliable, including the rated issuer. ICRA however has not conducted any audit of the rated issuer or of the information provided by it. While reasonable care has been taken to ensure that the information herein is true, such information is provided as 'is' without any warranty of any kind. ICRA in particular, makes no representation or warranty, express or implied, as to the accuracy, timeliness or completeness of any such information. Also, ICRA or any of its group companies may have provided services other than rating to the issuer rated. All information contained herein must be construed solely as statements of opinion, and ICRA shall not be liable for any losses incurred by users from any use of this publication or its contents.

AVAILABILITY OF APPLICATION FORM: Application Forms can be obtained from: Piramal Capital & Housing Finance Limited - Tel: (91 22) 6230 9200; Fax: (91 22) 6151 3444; Lead Managers : A. K. Capital Services Limited - Tel: (91 22) 6754 6500, Fax: (91 22) 6610 0594; Edelweiss Financial Services Limited, Tel: (91 22) 4086 5353, Fax: (91 22) 4086 3610; JM Financial Limited, Tel: (91 22) 6630 3330 and JM Financial Limited, Tel: (91 22) 6630 3330; Trust Investment Advisors Private Limited, Tel: (91 22) 4084 5000, Fax: (91 22) 4084 5066 and the office of Consortium Members, Trading Members, Designated Intermediary(ies) and Designated Branches of the SCSBs. Electronic Application Forms will be available on the websites of the SCSBs that permit submission of ASBA Application electronically. Application Forms may be downloaded from the websites of Stock Exchanges, Lead Managers and Consortium Members. Additionally, UPI Investor making an application in the Issue can also make bid through online (

EXPRESSION OF INTEREST FOR ASSIGNMENT OF NRRA OF YMS MOBITECH PRIVATE LIMITED (UNDER LIQUIDATION)

LIQUIDATOR - PRABHJIT SINGH SONI

Liquidator Address:- GG-1/14C, Near PVR Cinema, Vikaspuri, New Delhi-110018

YMS MOBITECH PRIVATE LIMITED, a Noida, UP based company in Liquidation as per the order dated 20.07.2018 passed by Hon'ble NCLT, Allahabad Bench is having following Not Readily Realizable Assets which are available for Assignment for a consideration to any person

NRRA ASSET	QUANTITY	AMOUNT
SUNDRY DEBTORS	Around 100	109919909
ADVANCES		546921
DEPOSITS		395542
EQUITY SHARES OF EZCRED PVT LTD, BENGALURU (STARTUP)	526 (5% shareholding)	1063000

The Liquidator is hereby inviting the interested persons to whom the Liquidator may assign these NOT READILY REALISABLE ASSETS (NRRA) of the company pursuant to regulation 37 A of the IBL (Liquidation Procedure) Rules, 2018 the following terms and conditions:

Terms and Condition of transfer are as under:

- The assignment of transfer of above mentioned Not readily realizable assets will be done on **"AS IS WHERE IS"**, **"AS IS WHAT'S"** and **"WHATSOEVER THERE IS"**.
- The interested person(s) is/are requested to ask memorandum of process of assignment of NRRA or visit to the office of the Liquidator at his office address with prior intimation, with their financial offer in writing at the address given below from 09/07/2021 TO 18/07/2021.
- The terms and conditions of the agreement for assignment / transfer of book debt etc., shall be finalized after consultation with the stakeholders.

PRABHJIT SINGH SONI LIQUIDATOR

Date : 8th July, 2021

Place: New Delhi

Email Id: psgrulesonline@gmail.com, M: 9310262298

IBBI/IPA-002/PI-N00065/2017-18/1043

UCO Bank

Zonal Office: NCR Plaza, New Cantt.

Road, Dehradun

POSSESSION NOTICE

[Rule-8(1)] (For Immovable Property)

Whereas, the undersigned being the Authorized Officer of the UCO Bank under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (Act No. 54 of 2002) and in exercise of powers conferred under section 13(12) read with Rule 8 of the Security Interest (Enforcement) Rules, 2002, issued a demand notice calling upon the Borrower / Guarantor as given below to repay the amount mentioned below within 60 days from the receipt of the said notice. The Borrower/Guarantor having failed to repay the amount, notice is hereby given to the borrower and the public in general that the undersigned has taken possession of the properties described below in exercise of powers conferred on him/her under section 13(4) of the said Act read with Rule 8 of the said Rules on the below mentioned date. The Borrower/Guarantor in particular and the public in general is hereby cautioned not to deal with the properties, and any dealings with the property will be subject to the charge of UCO BANK, EC Road, Dehradun Main Branch for the amount detailed below and interest together with expenses thereon.

(The borrower's attention is invited to provisions of sub-section (8) of section 13 of the Act in respect of time available to redeem the secured assets)

S. No.	Name of the Branch/ Borrower/Guarantor	Description of the Immovable property	Date of Demand Notice	Outstanding as per Demand Notice	Date of possession
1.	Branch: EC Road, Dehradun Borrower: 1. Mr. Som Prakash S/o Ratan Lal, 2. Mr. Satish Kashyap S/o Ratan Lal, Both resident of 15/81 Madras Colony, Rest Camp, Dehradun- 248001.	All that part & parcel of property situated at house no. 65 Madras Colony, 15 Rest Camp, Dehradun. Registered at Deed No. 3484; Book No. 1, Vol. 2049, Page No. 282 to 285, ADF Book No. 1 Vol. 2078, Page 165 to 166, dated 07-05-1983 at the office of Sub-Registrar Dehradun. Bounded as under: East: 15 ft wide Road, West: Property Narayan Das, North: Property of Ram Pyari, South: 23ft wide Road.	30.04.2021	Rs. 30,96,251.89 + inclusive of interest up to 20.02.2020	03.07.2021

Date: 08.07.2021

Place: Dehradun

Authorised Officer, UCO Bank

SHRI BHOLANATH CARPETS LIMITED

CIN : L7226UPL973PLC003746

Regd. Off.: G.T. Road, Kachhawan, Varanasi-22113, U.P.

Tel: 542-2620211 E-mail: cs@bholanath.biz | Website: www.bholanath.biz

Extract of Audited Financial Results for the quarter and year ended March 31, 2021

BSE Code: 530841

(Rs. In Lakhs)

Particulars	Quarter ended March 31, 2021 (Audited)	Year ended March 31, 2020 (Audited)	Quarter ended March 31, 2020 (Audited)	Year Ended March 31, 2020 (Audited)
Total income from operations	752.11	1806.40	723.73	2015.85
Net Profit / (Loss) (before tax and/or extraordinary items)	(17.68)	(15.66)	30.68	(2.24)
Net Profit / (Loss) for the period before tax (after extra ordinary items)	5.78	7.80	30.68	20.71
Net Profit / (Loss) after tax (after extra ordinary items)	3.16	5.18	22.50	14.57
Total Comprehensive income for the period (comprising profit/(loss) for the period (after tax) and other comprehensive income (after tax))	3.16	5.18	22.50	14.57
Equity Share Capital	480.00	480.00	480.00	480.00
Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)				
Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations)				
Basic :	0.07	0.11	0.47	0.30
Diluted:	0.07	0.11	0.47	0.30

Note:

(a) The above is an extract of the detailed format of Quarterly and Yearly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarter and year ended 31st March, 2021 Financial Results are available on the Stock Exchange website (www.bseindia.com) and also on the Company's website (www.bholanath.biz)

For Shri Bholanath Carpets Limited

Sd/-
Vivek Baranwal
Director & CFO
DIN: 02076746

punjab national bank

Circle SASTRA Centre: East Delhi, Pocket-E, Mayur Vihar Phase-II, Delhi-110091

e-mail: cs8075@pnb.co.in, Phone No.(Off): 011-22779758, 22785289

Head Office: Mangaluru - 575 002 CIN : L85110KA1924PLC001128

POSSESSION NOTICE [Under Rule 8(1) of Security Interest (Enforcement) Rules, 2002]

Whereas, the undersigned being the Authorised Officer of the Punjab National Bank, Circle SASTRA Centre, East Delhi, CSC First Floor, Pocket-E, Mayur Vihar Phase-II, Delhi, under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of Powers conferred under Section 13 read with Rule 3 of the Security Interest (Enforcement) Rules, 2002, issued a demand notice dated 12.11.2020 calling upon the Mr. Rameshwar Gupta S/o Sh. Dev Prakash Gupta (Credit facility sanctioned by erstwhile Oriental Bank of Commerce now amalgamated with Punjab National Bank as per Government of India Notification) residing at RZ-F 764/10A, Raj Nagar-II, Palam Colony, New Delhi-110045 Also at: RZ-B-106A, Mahavir Vihar, Dwarka Sector 1, Delhi-110045 Also at: RZ-F 763/11/11 built on Plot No.93 out of Khasra No.47/25, Village Palam Gali No.5, Palam Colony, New Delhi-110045 Also at: A-34, Street No.2, Rajapuri, Uttam Nagar, New Delhi-110059 to repay the amount mentioned in the notice being Rs. 13,49,081.86 (Rs. Thirteen Lakh Forty Nine Thousand Eighty One & Paise Eighty Six Only) as on 31.10.2020 with further interest, expenses and other charges etc, thereon within 60 days from the date of notice/date of receipt of the said notice.

The borrower/Guarantor having failed to repay the amount, notice is hereby given to the borrower/Guarantor and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him under sub-section (4) of section 13 of Act read with rule 8 of the Security Interest Enforcement) Rules, 2002 on this the 06th day of July of the Year 2021.

The borrower(s)/guarantor(s) having failed to repay the amount, notice is hereby given to the borrower/guarantors and the public in general that the undersigned has taken symbolic/physical possession of the property described herein below in exercise of powers conferred on him under Section 13(4) read with rule 8 of the said Rules on 2nd July of 2021.

The borrower(s)/guarantor(s) in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the Union Bank Of India for the amount mentioned herein below and interest thereon.

The borrower's attention is invited to provisions of sub-section (8) of the Act, in respect of time available, to redeem the secured assets

The borrower and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the Punjab National Bank for the amount mentioned in the notice being Rs. 13,49,081.86 (Rs. Thirteen Lakh Forty Nine Thousand Eighty One & Paise Eighty Six Only) as on 31.10.2020 with further interest, expenses and other charges etc thereon.

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FINANCIAL EXPRESS



From No. INC-26

(Pursuant to Rule 30 of the Companies (Incorporation) Rules, 2014)

Advertisement to be published in the newspaper for change of Registered Office of the Company from one to another.

Before the Central Government

Northern Region, New Delhi Region

In the matter of Rule 30(4) of Section 13 of the Companies Act, 2013 and Clause (A) of Sub-rule(5) of rule 30 of the Companies Incorporation Rules, 2014

AND

In the matter of:

INTELLIGENT MATERIALS PRIVATE LIMITED

Having its Registered Office at SCO-10-11-12,

2nd Floor, Sector-17/B, Chandigarh, 160017

Petitioner

Notice is hereby given to the General Public that the Company has applied to the Central Government under section 11(1) of the Companies Act, 2013 seeking confirmation of alteration of the Memorandum of Association of the Company in terms of the special resolution passed at the Extra ordinary general meeting held on 14th JUNE, 2021 to enable the company to change its Registered Office from "UNION TERRITORY OF CHANDIGARH" to "STATE OF PUNJAB".Any person whose interest is likely to be affected by the proposed change of the registered office of the company may differ with the MCA-21 portal (www.mca21.gov.in) by filing a complaint form or cause to be delivered or sent by registered post of his/her objections supported by an affidavit stating the nature of his/her interest and grounds of opposition to the Regional Director at the address B-2 wing, 2nd Floor, Parivarayan Bhawan, CGO Complex, New Delhi-110003, Delhi within fourteen days of the date of publication of this notice with a copy of the applicant company at its registered office at the address mentioned above.

For and on behalf of the

Intelligent Materials Private Limited

Date : 09.07.2021 NEHA GUPTA

Place : Chandigarh Director

Sd/-

Rahul Sharma (Advocate)

F-606 Kardarkonda Court

Delhi-110032.

M- 9818084111

Sd/-

Tej Paul Oswal

Managing Director

Din no: 00781144

Sd/-

Karan Mehra

Place: Chandigarh Company Secretary &

Date: 08.07.2021 Compliance Officer

Sd/-

Sonika Daniel

Designated Partner DIN: 09018283

Email ID: sonika.daniel5@gmail.com

Sd/-

Archer Infosec Limited Liability Partnership

Regd. Office: ACS TOWER SAHUKARA LINE HALDWANI

NAITAL UR 263139 IN LPLIN: AAV-3300

Sd/-

Public Notice

[Pursuant to Section-13 LLP Act, 2008, Rule - 17 of LLP Rules- 2009]

In the matter of ARCHER INFOSEC LIMITED LIABILITY PARTNERSHIP

Notice is hereby given to the General Public that the LLP proposes to make application to the Registrar Of Companies, Uttarakhand under Section-13 LLP Act, 2008, Rule-17 of LLP Rules-2009 seeking confirmation for shifting of its Registered office from "City of Nainital Uttarakhand" (Acs Tower Sahukara Line Haldwani Nainital Uttarakhand 263139 IN) to "City of Mumbai" (Flat No - D-202 Prashant CHS LTD, Jogeshwari Vikhroli Link Road, Opp. IIT Main Gate, Powai, Mumbai - 400076). Any person whose interest is likely to be affected by the proposed change of the registered office of the LLP may deliver or cause to be delivered or send by registered post of his/her objections supported by an affidavit stating the nature of his/her interest and grounds of opposition to the Office of the Registrar Of Companies, Mezzanine Floor 78, Rajpur road , Office No. 259, Sri Radha Palace Dehradun The Mall, PIN-248001 Uttarakhand within 21 days from the date of publication of this notice with a copy of the applicant LLP at its registered office at the address mentioned below:

For and On Behalf of the Applicant

ARCHER INFOSEC LIMITED LIABILITY PARTNERSHIP

Sd/-

Karun Mehra

Place: Chandigarh

Compliance Officer

Sd/-

For STYLM INDUSTRIES LIMITED

Sd/-

STYLM INDUSTRIES LIMITED

CIN: L2021HC1991PLC011732

REGD. OFFICE: SCO 14 SECTOR 7 C

MADHYA MARC CHANDIGARH-160019

Tel: 0172-5021555, 5021666,

Fax: 0172-5021495

Email: cs@stylm.com,

web: <https://www.stylm.com>

NOTICE OF BOARD MEETING

Pursuant to Regulation 29(1)(a) &(e) of the SEB (LODR) Regulations, 2015, this is to inform the Exchange that Board Meeting of Styilm Industries Limited is scheduled to be held on Thursday 15th July 2021, to inter-alia, transact the following Business:

To Consider Un-Audited Financial Results

of the Company for the quarter ended on 30th June, 2021.

To consider and declare the Interim

dividend, if any, for the year 2022 and to

fix the Record Date for that purpose.

The information is also available on the website of Bombay stock exchange website at www.bseindia.com.

For STYLM INDUSTRIES LIMITED

Sd/-

Karan Mehra

Place: Chandigarh

Company Secretary &

Date: 08.07.2021

Compliance Officer

Sd/-

Sonika Daniel

Designated Partner DIN: 09018283

Email ID: sonika.daniel5@gmail.com

Sd/-

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China considers closing loophole used by tech giants for US IPOs

BLOOMBERG
July 8

REGULATORS IN BEIJING are planning rule changes that would allow them to block a Chinese company from listing overseas even if the unit selling shares is incorporated outside China, closing a loophole long-used by the country's technology giants, according to people familiar with the matter.

The China Securities Regulatory Commission is leading efforts to revise rules on overseas listings that have been in effect since 1994 and make no reference to companies registered in places like the Cayman Islands, said the people, asking not to be identified discussing a private matter. Once amended, the rules would require firms structured using the so-called Variable Interest Entity model to seek approval before going public in Hong Kong or the US, the people said.

The proposed change is the first indication of how Beijing plans to implement a crackdown on overseas listings flagged by the country's State Council on Tuesday. Closer oversight would plug a gap that's been used for two decades by technology giants from Alibaba Group Holding to Tencent Holdings to attract foreign capital and list offshore, potentially

thwarting the ambitions of firms like ByteDance contemplating going public outside the mainland.

It would also threaten a lucrative line of business for Wall Street banks and add to concerns of a decoupling between China and the US in sensitive areas like technology.

Chinese firms have raised about \$76 billion through first-time share sales in the US over the past decade.

The changes are subject to approval by the State Council, the people said. The securities regulator plans to discuss potential revisions with firms that underwrite share sales, one of the people said.

The CSRC didn't immediately respond to a fax seeking comment. Foreign Ministry Spokesman Wang Wenbin

directed questions on VIE firms to the relevant authorities during a press briefing in Beijing. Bloomberg News reported on the potential rule tightening in May.

Pioneered by Sina Corp and its investment bankers during a 2,000 initial public offering, the VIE framework has never been formally endorsed by Beijing. It has nevertheless enabled Chinese companies to sidestep restrictions on foreign investment in sensitive sectors including the Internet industry. The structure allows a Chinese firm to transfer profits to an offshore entity—registered in places like the Cayman Islands or the British Virgin Islands—with shares that foreign investors can then own.

While virtually every major Chinese internet company has

used the structure, it's become increasingly worrisome for Beijing as it tightens its grip on technology firms that have infiltrated every corner of Chinese life and control reams of consumer data. Authorities so far have little legal recourse to prevent sensitive overseas listings, as with the recent Didi Global IPO, which went ahead despite requests for a delay from regulators.

The additional oversight could bestow a level of legitimacy on the VIE structure that's been a perennial worry for global investors given the shaky legal ground on which it stands.

China's heightened regulatory scrutiny is echoed by tightening in the US. Recent legislation requires companies listed on US bourses to allow inspectors to review their financial audits. China has long resisted letting the US Public Company Accounting Oversight Board examine audits of firms whose shares trade in America, citing national security interests.

The State Council said Tuesday that rules for overseas listings will be revised while publicly traded firms will be held accountable for keeping their data secure. China will also step up its regulatory oversight of companies trading in offshore markets, it said.

Under the revised rules, VIEs like Alibaba that have already gone public may need approval for additional share offerings in the offshore market, according to the people familiar.

The "political compromise" that allowed the VIE structure as a way around foreign ownership restrictions is "under serious threat," said Martin Chorzempa, a senior fellow at the Peterson Institute for International Economics, following the State Council's statement. China "can now discourage its promising firms from listing abroad, which could boost its ambitions to develop financial markets on the mainland."

One firm has already suspended its work helping two Chinese companies using the VIE structure to list overseas after being advised by regulatory officials that new rules are being put in place, according to a person with knowledge of the matter.

In recent days, China has intensified its crackdown on technology firms with the cyberspace regulator announcing a probe into Didi and pulling the company's app from stores. Shares in Didi, which controls almost the entire ride-hailing market in China, plunged 20% in US trading just days after a \$4.4 billion IPO.



China's dovish switch ignites fears over global recovery trade

BLOOMBERG
July 8

CHINA'S AUTHORITIES SIGNNALLED they may soon unleash more support for the economy, an unexpected shift in tone that suggests the world's fastest pandemic recovery may be weaker than it appears.

Investor reaction in China provided a clue for markets elsewhere counting on accelerating global growth: the CSI 300 Index of stocks slid as much as 1.2% Thursday after Beijing hinted companies may need fresh funding, while the yuan dropped and bond futures rose the most in a year. A gauge of China shares in Hong Kong, already hit by a tech crackdown, fell to the cusp of a bear market.

The State Council's comments were an abrupt change in rhetoric. Officials have for months stressed how excessive global liquidity risked fueling asset bubbles, while some analysts were predicting tighter policy as recently as June. The concern now is that key economic numbers due next week—including quarterly growth data—may significantly undershoot expectations, a cautionary tale for most economies that reopened later than China.

"What China is dealing with now is a good example of all the uncertainties other countries may face as they recover from

the pandemic," said Nathan Chow, a senior economist at DBS Bank in Hong Kong. "The back and forth and constant recalibration of global central banks' monetary policies will be a major theme, as the world copes with surprises like Covid-resurgence or spikes in inflation."

Traders have two takeaways from the State Council's statement late Wednesday: China's economy will slow, and the central bank will loosen policy in the second half. Weaker growth is bad news for stocks and good news for bond investors, who pushed benchmark 10-year yields below 3% on Thursday for the first time since August. An indicator of expectations for future borrowing costs slid to the lowest level since January.

Caution about the strength of the global recovery has been increasing in financial markets, sending the so-called reflation trade that hammered bonds and re-energised value shares into a rapid retreat. US

China's economy was first-in, first-out of the Covid-19 shock, and its lopsided, export-reliant recovery shows the difficulty governments face in reviving consumer demand. A Citigroup index tracking economic surprises shows recent data in China are falling well below expectations.

China's economy probably expanded 8% in the second quarter from a year earlier, according to estimates compiled by Bloomberg before the data is published July 15. That compares with a record 18.3% growth in the previous three months, which was skewed by last year's low base. Retail sales and industrial production figures also due next week are likely to show a slower pace of expansion in June.

Central banks around the world are seeking to navigate a way forward after a slew of interest-rate cuts and trillions of dollars in stimulus were deployed to protect economies from the impact of the coronavirus.

Some have starting to wind back the emergency measures, with five monetary authorities already raising rates this year. Others, such as the Federal Reserve, are starting to discuss plans to roll back some of their accommodation.

UK PM Johnson's new Covid gamble worries some scientists

REUTERS
London, July 8

BRITISH PRIME MINISTER Boris Johnson plans to reopen England's economy from coronavirus lockdown on July 19, but if he does so, it won't be without disquiet from some of the scientists whose advice he has followed thus far.

Despite one of the world's highest vaccination rates, Britain is facing a new wave of Covid-19. Johnson is taking a gamble: rather than shutting the country down, he is aiming to live with the virus in what is a world-first test case of the ability of vaccines to protect from the Delta variant.

Johnson has already delayed the so-called "freedom day" by four weeks to allow more people to get vaccinated, after warning that thousands more people might die because of the rapid spread of the more infectious variant.

But with more than 86% of adults now having received a first dose and nearly two-thirds of adults fully vaccinated, Johnson has set July 19 as a "terminus" date for restrictions.

Anne Cori, an Imperial College epidemiologist behind one of the models that informed Johnson's initial decision to delay "freedom day," said it was premature to declare that the country can live with rising cases. Another delay to removing restrictions would be beneficial, she told Reuters.

"I think delaying buys time, and we have interventions in the pipeline that may help reduce transmissibility," Cori said, referring to booster shots and the possible vaccination of children, a step Britain has yet to decide to take.

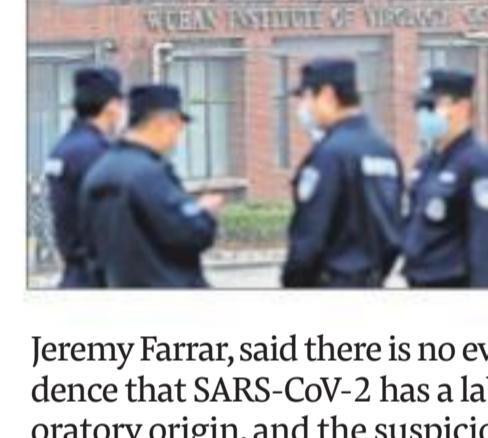
Over 100 scientists have written to the Lancet medical journal calling Johnson's plan to lift all restrictions "dangerous and premature," adding a strategy to tolerate high levels of infection was "unethical and illogical."

But Johnson's government says it has more than just the epidemiological perspective to consider, and is reconciled to more deaths from Covid.

New health minister Sajid Javid has cited other health, education and economic issues that have built up during the pandemic as driving the need to return to normal, even if cases could reach 100,000 a day.

An intense debate has erupted between those who

Study says animal contagion most likely explanation for Covid genesis

BLOOMBERG
July 8

EARLY COVID-19 CASES traced to markets in Wuhan, China, mirror the initial spread of SARS 17 years earlier, scientists said in a paper that concludes that an animal contagion is the most likely explanation for the pandemic's genesis.

The epidemiological history of SARS-CoV-2 is comparable to previous animal market-associated outbreaks of coronaviruses and offers a simple route for human exposure, Edward Holmes, Andrew Rambaut and 19 other researchers said Wednesday in a review of the scientific evidence pertaining to the pandemic's origins.

The paper was released Wednesday ahead of peer-review, and is being prepared for submission to a journal for publication, one of the authors said. It gives a detailed explanation for SARS-CoV-2's genetic signatures, early epidemiology and research undertaken at the Wuhan Institute of Virology.

Debate about Covid's emergence has coalesced around two competing ideas: a laboratory escape or a spillover from animals. The authors, who also include Nobel Prize winner Peter Doherty and Wellcome Trust Director

Jeremy Farrar, said there is no evidence that SARS-CoV-2 has a laboratory origin, and the suspicion stems from the coincidence that the pandemic virus was first detected in a city that houses the institute's maximum biosafety lab that studies coronaviruses and deadly diseases, such as Ebola.

The lab accident theory "cannot be entirely dismissed," but it's very unlikely, the authors said, compared with "numerous and repeated human-animal contacts that occur routinely in the wildlife trade."

Wuhan is the largest city in central China with multiple animal markets and is a major hub for travel and commerce, well connected to other areas both within China and internationally, the authors said. The link to Wuhan, therefore, more likely reflects the fact that pathogens often require heavily populated areas to become established.

Based on epidemiological data,

the Huanan wholesale seafood and produce market in Wuhan was an early epicenter of SARS-CoV-2 infections, the researcher said. Two of the three earliest documented Covid-19 cases were directly linked to the market that sold live, wild animals, as were 28% of all cases reported in December 2019. Overall, 55% of cases during that month had an exposure to either the Huanan or another market in Wuhan, with these cases more prevalent in the first half of that month.

Although no bat reservoir nor intermediate animal host for SARS-CoV-2 has been found so far, the virus's transmission from one animal species to another is likely to go undetected, the authors said. Initial SARS-CoV-2 cases aren't likely to have spread the virus to other people, and only a small subset of spillover events from animals to humans results in major outbreaks.

The pandemic virus evolved in a host environment "highly similar, if not identical," to a bat coronavirus that's considered the closest match SARS-CoV-2, researchers at Sun Yat-Sen University and Guangzhou University said. Their research, released July 1 on a preprint server, found it would be difficult to duplicate SARS-CoV-2 in cell culture under laboratory conditions.

Indonesians ignore warnings in rush to buy 'miracle cure' for Covid-19

AGENCIES
Jakarta, July 8

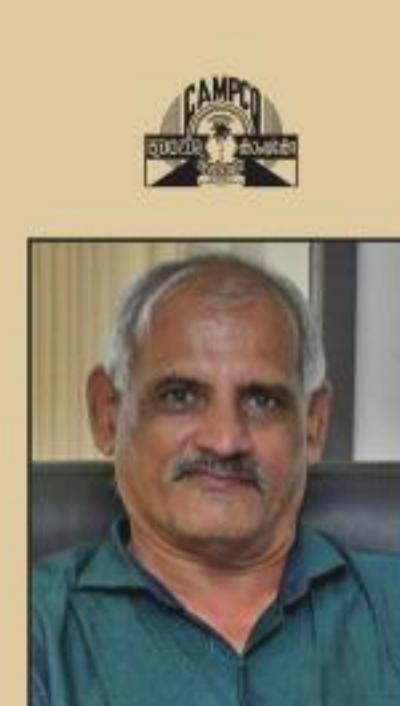
INDONESIANS HAVE IGNORED health warnings to stock up on a "miracle cure" for Covid-19 backed by leading politicians and social media influencers, as an out-of-control virus surge sweeps the country.

Authorities are reporting hundreds of deaths everyday as the world's fourth-most populous nation struggles with its worst outbreak since the pandemic began.

Pharmacies across the country are running out of ivermectin, an oral treatment normally used to treat lice and other parasitic infections, thanks in part to viral social media posts touting its potential as a coronavirus treatment.

"Those who come bring a screenshot showing that ivermectin... could cure Covid," said Yoyon, head of a pharmaceutical sales group at a market in the capital Jakarta, who like many Indonesians goes by one name.

FORM A PUBLIC ANNOUNCEMENT	
(Under Regulation 6 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)	
FOR THE ATTENTION OF THE CREDITORS OF NATURE INDIA COMMUNIQUE LIMITED	
RELEVANT PARTICULARS	
1. Name of Corporate Debtor	NATURE INDIA COMMUNIQUE LIMITED
2. Date of incorporation of Corporate Debtor	30/November/1981
3. Authority under which Corporate Debtor is incorporated / registered	Registrar of Companies, Delhi
4. Corporate Identity No. / Limited Liability Identification No. of Corporate Debtor	L74120DL1981PLC012743
5. Address of the registered office and principal office (if any) of Corporate Debtor	R-815, New Rajinder Nagar, New Delhi - 110060
6. Insolvency commencement date in respect of Corporate Debtor	3rd May 2021, (New IPR appointed on 6th July, 2021)
7. Estimated date of closure of insolvency resolution process	2nd January 2022 (180 days from the date of appointment of IPR)
8. Name and Registration number of the insolvency professional acting as Interim Resolution Professional	Atiuttam Prasad Singh Reg. No.: IBI/IPA-001/IP-P01914/2019-2020/12914
9. Address & e-mail of the interim resolution professional, as registered with the board	A-97 & 98, Upper Ground Floor, Street No. 6, Madhu Vihar, Delhi - 110092 Email: atiuttamasingh@gmail.com
10. Address and e-mail to be used for correspondence with the Interim Resolution Professional	A-97 & 98, Upper Ground Floor, Street No. 6, Madhu Vihar, Delhi - 110092 Email: innatureindia@gmail.com
11. Last date for submission of claims	20th July 2021
12. Classes of creditors, if any, under clause (b) of sub-section (6A) of section 21, ascertained by the Interim Resolution Professional	NA
13. Names of insolvency professionals identified to act as authorised representative of creditors in a class (three names for each class)	NA
14. (a) Relevant forms and (b) Details of authorized representatives are available at	a) Web link for relevant forms: https://ibbi.gov.in/home/downloads b) Physical Address: NA
Notice is hereby given that the National Company Law Tribunal has ordered the commencement of a corporate insolvency resolution process of the Nature India Communique Limited on 3rd May 2021 (New IPR appointed on 6th July, 2021). The creditors of Nature India Communique Limited, are hereby called upon to submit their claims with proof on or before the 20th July 2021 to the interim resolution professional at the address mentioned against entry No. 10. The financial creditors shall submit their claims with proof by electronic means only. All other creditors may submit the claims with proof in person, by post or by electronic means. Submission of false or misleading proofs of claim shall attract penalties.	
Date: 09.07.2021	Interim Resolution Professional for Nature India Communique Limited
Place: New Delhi	Reg. No.: IBI/IPA-001/IP-P01914/2019-2020/12914



Kishore Kumar Kodgi
President
Campco Limited

"We hope the farmers of the arecanut and cocoa farming sector are supported through the ministry, and their grievances will be addressed. I consider the setting up of the Ministry of Cooperation to be a revolutionary step in this direction."



Shobha Karandlaje
MoS for Agriculture and Farmers Welfare, Govt of India

"The government has taken several steps to support the agriculture sector, including providing subsidies for inputs, improving infrastructure, and promoting organic farming. The ministry is also working on developing new technologies to increase productivity and sustainability. We are committed to ensuring that farmers receive fair prices for their produce and have access to modern tools and resources."



Rajeev Chandrasekhar
MoS for Skill Devl. & Entrepreneurship, and Electronics & IT, Govt of India

"The ministry is focused on creating a conducive environment for entrepreneurship and innovation. We are working on developing a startup ecosystem, providing funding opportunities, and promoting exports. We are also working on improving the quality of skills training and making it more relevant to the job market."



A. Narayanaswamy
MoS for Social Justice & Empowerment, Govt of India

"The ministry is working on addressing the challenges faced by marginalized communities, including caste discrimination, poverty, and lack of access to basic services. We are providing financial support, training, and other resources to help these communities improve their lives and achieve their full potential."



H.M. Krishnakumar

Managing Director

"Campco Limited is a leading agro-processing company, and we are committed to supporting the agriculture sector. We are working on developing new products, expanding our operations, and improving our supply chain. We are also working on promoting sustainable agriculture and ensuring that farmers receive fair prices for