

RBI DATA

Bank credit grows 6%, deposits rise 10% in fortnight ended May 21

Q4 EARNINGS

Punjab National Bank posts ₹586.33-crore profit on interest income boost

NEW DELHI, SATURDAY, JUNE 5, 2021

INDIA'S FIRST

Poonawalla-backed h2e to make three-wheelers powered by hydrogen

TOUGH STANCE

President Biden blocks 59 Chinese firms in amended Trump order

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● JAYPEE RESOLUTION

NBCC submits final bid, rival Suraksha seeks more time to make offer

PRESS TRUST OF INDIA
New Delhi, June 4

STATE-OWNED NBCC on Friday submitted its final bid to acquire Jaypee Infratech (JIL) while rival Suraksha group sought more time to make the final offer for the debt-laden realty firm under the insolvency resolution process, sources said.

According to the sources, NBCC has submitted the final bid and it is compliant with the Insolvency and Bankruptcy Code (IBC) provisions and a Supreme Court order passed in March this year.

Suraksha group has written a letter to creditors seeking seven more days to further sweeten its last bid, which was submitted on May 18.

The group also wants to reduce the timeline to complete flats from its earlier proposal of 42 months for deliveries, the sources said. However, it was not immediately clear whether Suraksha group will get additional time to submit the bid, they added.

Last week, financial creditors of embattled JIL decided to give more time to NBCC and Suraksha group to submit their final bids.

PAIN RELIEVER

RBI bats for growth, aids small companies, Covid-hit sectors

Accommodative stance to keep bond yields in check, facilitate govt's gigantic borrowing programme

FE BUREAU
Mumbai, June 4

THE RESERVE BANK of India (RBI) on Friday reiterated its commitment to growth, throwing in more measures to stimulate lending to smaller companies and easing rules so more of them would be eligible for loan recasts. It opened cheaper credit lines for SIDBI and banks — for an amount of ₹15,000 crore — to incentivise them to lend to contact-intensive sectors.

Expectedly, the central bank retained its accommodative stance so as to keep bond yields in check and facilitate the government's gigantic borrowing programme. "There is no thinking right now on normalising the accommodative policy, it is too early, too premature to talk about it," RBI governor Shaktikanta Das observed indicating the RBI isn't unduly worried about inflationary

GDP growth outlook for FY22 pared to 9.5%; inflation forecasts tweaked up a tad to 5.1%

Separate ₹15,000-crore liquidity window for support to sectors like hotels, restaurants and tourism

Additional ₹16,000-cr funding for SIDBI to lend to MSMEs; over and above ₹50,000 cr set aside in April policy

Central bank to buy additional ₹1.2 lakh cr of bonds under G-SAP 2.0 in Q2

Restructuring window extended for all Covid-hit entities with outstanding credit of ₹50 cr, up from ₹25 cr

Das says India's foreign exchange reserves may have crossed \$600 bn

Economy

SATURDAY, JUNE 5, 2021

**EXPORT PUSH**

Shaktikanta Das, governor, Reserve Bank of India
The need of the hour is for enhanced and targeted policy support for exports. It is opportune now to give further policy push by focusing on quality and scalability.

Quick View

₹26,276-cr tax refund in FY22

THE INCOME tax department on Thursday said it has issued ₹26,276 crore refunds to more than 15.47 lakh taxpayers in two months of the current fiscal. Of this, personal income tax refunds worth ₹7,538 crore have been issued in over 15.02 lakh cases.

NTPC joins UN's CEO water mandate

STATE-RUN NTPC has become a signatory to the UN Global Compact's CEO Water Mandate. NTPC said that its chairman and managing director Gurdeep Singh "has joined a select group of business leaders who recognise the ever-growing importance of water stewardship and have been working to conserve this precious natural resource".

RailTel bags ₹120-cr order from BCCL

STATE-OWNED RailTel Corporation on Friday said it has bagged a ₹120-crore order from Bharat Coking Coal. "RailTel Corporation has received the work order of a total amount of ₹119.72 crore from Bharat Coking Coal (BCCL) for implementation of MPLS-VPN services along with miscellaneous services at 340 locations of BCCL for 60 months," it said.

● PMSBY, PMJJBY SCHEMES Govt to push for faster insurance claims settlement

FM to meet heads of public and private sector insurers today

PRESS TRUST OF INDIA
New Delhi, June 4

FINANCE MINISTER Nirmala Sitharaman will hold a meeting with heads of public and private sector insurers on Saturday for faster settlement of claims under the Pradhan Mantri Jeevan Yojana (PMJJBY) and Pradhan Mantri Suraksha Bima Yojana (PMSBY) during the pandemic.

Discussions are also likely to be held on simplifying the procedures and documentations needed to settle claims under the schemes in a seamless and time-bound manner, the finance ministry said in a series of tweets.

As on May 5, total cumulative enrolment stood at 23.37 crore under PMSBY and 10.33 crore under PMJJBY.

Since 2014, the Modi government has taken various financial inclusion initiatives to empower the people, it said in another tweet.

Under the Pradhan Mantri Jan Dhan Yojana, the banking network has been expanded and over 42 crore bank accounts have been opened.

"This expanded banking network has been leveraged by

QUICK COVER



■ Discussions are also likely to be held on simplifying the procedures and documentations needed to settle claims

■ PMJJBY & PMSBY provide life and accident insurance cover of ₹2 lakh each at nominal annual premiums of ₹330 and ₹12, respectively

■ As on May 5, total cumulative enrolment stood at 23.37 crore under PMSBY and 10.33 crore under PMJJBY

the PMJJBY & PMSBY to provide life and accident insurance cover of ₹2 lakh each at nominal annual premiums of ₹330 and ₹12, respectively, to the marginalised and the poor," it said.

Enrolment under the PMJJBY stands at 10.3 crore subscribers and under PMSBY at 23.40 crore subscribers. The meeting on Saturday is expected to further ease and speed up processes for them," it added.

Telecom PLI focuses on production, job creation: DoT official

PRESS TRUST OF INDIA
New Delhi, June 4

THE MAIN OBJECTIVE of ₹12,195-crore production linked incentive (PLI) for the telecom sector is to boost domestic production, cut import dependency and create jobs, a senior DoT official said on Friday.

The official said the scheme has been designed after wide and regular consultations with the industry, which includes discussions on the provision around research and development.

"Through PLI, our objective is to boost local production of telecom equipment, reduce dependency on imports and provide opportunity to domestic manufacturers to focus on exports as well. India wants to make for the world also," a DoT official, who did not wish to be named, told PTI.

The Department of Telecom (DoT) has started inviting applications for the PLI scheme for the telecom sector which will provide incentive for manufacturing of network equipment, routers, broadband transmission equipment, 5G equipment and consumer premise devices, electronics items required for providing optical fibre-based connections etc.

Under the scheme, an investor can get incentive for incremental sales up to 20 times the committed investment, enabling them to reach global scales and utilise their unused capacity and ramp up production.

Mitra seeks 5% of GSDP borrowing sans conditions, more funds as compensation

FE BUREAU
New Delhi, June 4

WEST BENGAL FINANCE

minister Amit Mitra on Friday expressed strong reservations against the Centre's decision to link half of the extra borrowing space of 1% of GDP being given to states in the current fiscal in the face of the Covid-19 pandemic to capital expenditure targets, even as he reiterated the demand that Covid-related items be zero-rated, at least for a fixed period of time.

In a letter to Union finance minister Nirmala Sitharaman, Mitra urged her to allow states to borrow up to 5% of GSDP in FY22 without conditions.

For the current financial year, states' annual borrowing limit has been fixed by the Centre at 4% of GSDP (as against customary 3%), out of which only 3.5% is unconditional and 0.5% is linked to capital expenditure targets. Last year, of a total borrowing space of 5% accorded to states, 4% was unconditional and the balance was conditional on certain achievements, including spec-

ified reforms. The window was utilised by most states, but not to the full extent.

Mitra wrote: "I am taken aback that after a year like 2020-21, where revenue plummeted in the entire nation and our state was hit with twin disasters of Covid and cyclone Amphan, it is being expected that our capital expenditure would not only be back on track, but increase by more than 100% since 2019-20 (from ₹15,970 crore to more than ₹34,000 crore this year)." He added: "You will agree that right now, we need to concentrate on rehabilitation of those badly affected by natural calamities and on universal vaccination and other effective Covid fighting measures."

Mitra demanded that the Centre make good GST compensation to the states for the period from April, 2020 to January, 2021 estimated at ₹63,000 crore, including ₹4,911 crore for West Bengal.



...We need to concentrate on rehabilitation of those badly affected by natural calamities and on universal vaccination and other effective Covid fighting measures.

— AMIT MITRA, FINANCE MINISTER, WEST BENGAL

He estimated gap (states') GST revenue shortfall likely to be unbridged by the cess kitty for the current fiscal year at ₹2.13 lakh crore, as against ₹1.58 lakh crore announced by Sitharaman after the 43rd GST Council meeting.

Last year, the Centre borrowed ₹1.1 lakh crore under special RBI window and transferred the amount to states and UTs as back-to-back loans to make good their GST revenue shortfall.

The last Council meeting had set up a group of state finance ministers to make recommendations to it on the taxation of Covid-related items, including vaccines. The Centre is apparently of the view that tax concessions on vaccines are redundant, given that these are made available free of cost to the people via the government channels while there is no guarantee that the private sector will pass on the tax reliefs to the intended beneficiaries.

Kerala's revised budget lays emphasis on healthcare, more public spending

FE BUREAU
Kochi, June 4

'HEALTH ABOVE ALL' is the strategy for development presented by the new finance minister KN Balagopal on Friday, in which no new tax proposals were announced in the context of the pandemic.

"Overcoming the pandemic has become the pre-requisite for development. If Kerala becomes the first state to conquer Covid, we will get more opportunities for economic progress," Balagopal said in his maiden budget speech in the state assembly.

Former finance minister TM Thomas Isaac had presented a full budget in February 2021, and the revised budget by the new LDF government, was presented in the context of the second wave of the pandemic.

Balagopal said that higher public spending is essential to spur demand and revive the growth of the economy.

Revenue expenditure for

2021-22 is estimated to grow at 26% from 2020-21 revised estimate to ₹1,47,891 crore, while capital expenditure is projected to grow at 27.85% on year to ₹14,141 crore.

The new proposals in the revised budget includes a second Covid-19 stimulus package worth ₹20,000 crore (a similar one was announced last year), allocation of ₹1,000 crore for free distribution of vaccines for all above 18 years and ₹1,500 crore for first-phase conservation of the coastal area.

The budget has several initiatives for the health sector like setting up isolation wards for contagious diseases in all government hospitals and health centres, enhancing bed strength of pediatric ICUs and setting up a liquid medical oxygen plant of 150 metric tonne capacity.

The minister also managed to stick to the path of fiscal consolidation despite the fiscal constraints induced by the pandemic. The states' own tax revenue is estimated to grow at 6.5% in 2021-22 over the

budget estimate for 2020-21. Though the state is projected to get only ₹12,812 crore as central tax transfers from the divisible pool in the current fiscal, a good ₹3,748 crore less than estimated in the budget presented by Isaac in February, a higher-than-expected revenue deficit grant from the Centre (₹19,891 crore in 2021-22) has come in aid.

Revenue deficit is projected at 1.93% of GSDP in 2021-22 as against 2.94% in 2020-21. Fiscal deficit is projected at 3.5% of GSDP in this fiscal as against 4.25% in FY21. Fiscal deficit, according to the medium term plan, is seen at 3% of GSDP, the level prescribed under FRBM rules in 2022-23 itself, while elimination of revenue deficit, another

prescription, seems to be a distant goal for the perennially revenue-deficit state.

"Covid-19 inflicted adverse shock in the economy and severe stress on state finances during 2020-21. Kerala economy suffered a GSDP loss of ₹15,6041 crore in 2020-21 in relation to BE 2020-21," the finance minister said.

The medium term fiscal policy presented in the assembly reports that the lockdown impacted the state finances adversely in 2020-21. The revenue shortfall in respect of states' own tax revenue and states' own non-tax revenue were ₹22,148 crore and ₹5,466 crore respectively in relation to the respective budget estimates.

He also pointed out that austerity measures will also become inevitable in the future. "Government will formulate the most comprehensive plan for revenue enhancement and expenditure reduction. But a time of crisis is not the right time for expenditure reduction and higher taxes," he added.

From the Front Page

PLI of ₹6,238 cr for white goods

IF THE APPLICANT doesn't meet the criteria for incremental sales or investments in a particular year, he won't be eligible to get incentives for that year. Commerce and industry minister Piyush Goyal had earlier said the value addition for the AC industry was estimated to rise from the current 20-25% to 75% after the implementation of the scheme; in LED lights, it would jump to 70-75% from 40%.

This is part of the 13 PLI schemes, announced by the government in the wake of the Covid-19 pandemic last year, to lure mainly large corporations to expand manufacturing, bolster supply chains and boost exports. The total incentives under the PLI schemes, covering sectors including telecom, electronics, auto part, pharma, chemical cells and textiles, stood at ₹1.97 lakh crore over a five-year period. The schemes, put together, are expected to catalyse incremental manufacturing of as much as \$520 billion over five years.

The PLI scheme for white goods is expected to pave the way for an incremental investment of ₹7,920 crore, production of ₹1,68,000 crore and exports of ₹64,400 crore.

It's also estimated to earn the government direct and indirect tax revenues of ₹49,300 crore and create

additional four lakh direct and indirect jobs.

Sitharaman asks CPSEs, ministries to front-load capex

IN CONTRAST, at ₹29.3 lakh crore, the BE of revenue expenditure for FY22 is 3% lower than the RE of FY21 and 11.4% higher than the BE of last fiscal.

The review came up on a day when the central bank trimmed its FY22 growth forecast for the country to 9.5% from 10.5% projected in April, factoring in the damage caused by the second pandemic wave that forced some states to announce localised lockdowns.

Several agencies have trimmed their FY22 growth forecasts for India by up four percentage points to 8-10%.

This was the fourth such review meeting held by the finance minister with various ministries and departments and second in a series of meetings scheduled for the infrastructure road map after the presentation of the Budget for FY22.

Sitharaman directed various ministries to push expenditure on large projects to ensure that the achievement is commensurate with timelines. She also asked them to take up regular reviews of sector-specific projects with states concerned.

The minister also focused on infrastructure expenditure pending by state governments

and the private sector. The review also included government expenditure through extra-budgetary resources. Ministries, she made it clear, are to actively work on getting projects funded through innovative structuring as well as financing and provide all support to the private sector to bolster infrastructure spending. The ministries also need to explore the PPP mode for viable projects. She also asked various ministries, departments and CPSEs to help them cope with the impact of the pandemic and boost investments.

During the meeting, capital expenditure plans of various ministries and related CPSEs, status of implementation of budget announcements and measures to expedite infrastructure investment were discussed, according to a statement by the finance ministry.

The meeting was attended by the top bureaucrats of the ministries of finance, departments of public enterprises and power, chairman of the Railway Board and chiefs of CPSEs affiliated with the power and railway ministries.

Petrol over ₹100 per litre in almost every district of six states

BRENT CRUDE — the global oil-price benchmark, has risen above \$71 per barrel for the first time in two years.

Following the relentless price increase, fuel rates in places like Andhra Pradesh, Telangana and Leh have witnessed unprecedented levels.

Petrol is sold at over ₹100 per litre in almost all districts of Andhra Pradesh, except Vizag where it costs ₹99.75 a litre. Diesel in Vizag is priced at ₹94.08 per litre.

In Telangana, petrol prices crossed the psychological level in Adilabad (₹100.57) and Nizamabad (₹100.17). Petrol costs ₹100.43 a litre in Leh.

Rajasthan levies the highest VAT on petrol and diesel in the country, followed by Madhya Pradesh, Maharashtra, Andhra Pradesh and Telangana.

Mumbai became the first metro in the country where petrol was being sold at over ₹100-a-litre mark. Petrol now costs ₹100.98 per litre in the city and diesel comes for ₹92.99.

At Bellary, in Karnataka, petrol is being sold at ₹99.83 per litre. In Bengaluru, petrol is priced at ₹97.98 per litre and diesel at ₹90.87.

The increase on Friday is the 18th increase in prices since May 4, when state-owned oil firms ended an 18-day hiatus in rate revision.

Rates are at the highest in the country in Sri Ganganagar district of Rajasthan where petrol comes for ₹105.81 a litre and diesel for ₹98.64 per litre. Madhya Pradesh's Shahdol district has petrol priced at ₹105.18 a litre and diesel at ₹96.31.

11 JUNE 2021

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The Indian EXPRESS
JOURNALISM OF COURAGE

Govt: Slots for Jet Airways to be based on existing norms

Defunct airline cannot claim "historicity" for slots at airports, NCLT was told



The civil aviation ministry and DGCA have informed the NCLT that for claiming historicity, the criteria cannot be based on contention that airline was in operation for 25 years

Last month, NCLT directed the ministry and DGCA to submit an affidavit clarifying their position on slots for Jet Airways.

In an additional affidavit, submitted to NCLT on Thursday, the ministry and DGCA said Jet Airways does not qualify for grant of slots on the basis of historic precedence and the allocation will be based on slot allocation guidelines.

The civil aviation ministry and aviation regulator DGCA have also informed the National Company Law Tribunal (NCLT) that for claiming historicity, the criteria cannot be based on contention that airline was in operation for 25 years.

Jet Airways, which shuttered operations in April 2019, is undergoing resolution process under the Insolvency and Bankruptcy Code (IBC). The Jalan Kalrock Consortium has emerged as the winning bidder for the carrier and the resolution plan is before NCLT, Mumbai.

NCLT adjourned the hearing on Jet Airways case on Friday and the matter has been scheduled for hearing next week.

back from the airline due to non-utilisation. Accordingly, no airline was granted historicity over these slots, as per the affidavit.

"Jet Airways does not qualify for grant of slots on the basis of historic precedence and the submission of the airline that it is in operation for the last 25 years is not a criteria for claiming historicity and it can't substitute the requirements for claiming historic precedence. Thus the claims are wrong and denied," it noted.

While making it clear that the government supports the revival of the grounded airline, the affidavit said that allocation of slots and other approvals would be as per the existing policy and law.

As and when Jet Airways applies for slots, then it would be allocated among all the airlines without any claim of historicity in favour of any airline over these slots," the statement added.

Yamuna body secures ₹3,725-cr loan from SBI for airport in Jewar

PRESS TRUST OF INDIA
New Delhi, June 4

THE YAMUNA INTERNATIONAL Airport Private (YIAPL) has secured a loan of ₹3,725 crore from State Bank of India (SBI) for the development of Noida international airport at Jewar in Uttar Pradesh, according to a statement issued on Friday.

YIAPL is a 100% subsidiary of Zurich Airport International and has been incorporated to develop the airport in Jewar, which is around 70 km from the main Delhi region.

"The entire loan of ₹3,725 crore has been underwritten by SBI on a door-to-door loan tenor of 20 years. We look forward to working closely with SBI to develop Noida international airport as a world class airport in India," Christoph Schnellmann, the chief executive officer of YIAPL, said.

Door-to-door loan tenor of 20 years means the entire principal plus interest amount has to be paid within 20 years.

"YIAPL now looks forward to the conclusion of the UP government's resettlement and rehabilitation process and the start of construction of the airport," the statement added.

PNB fraud: Indian team sent to bring back Choksi leaves Dominica, heads home

PRESS TRUST OF INDIA
New Delhi, June 4

officials is also returning, the sources said.

The team led by CBI DIG Sharda Raut was stationed in Dominica for nearly seven days to bring back Choksi, who is wanted in the ₹13,500-crore Punjab National Bank (PNB) scam, to India.

On Thursday, the Dominica High Court adjourned the hearing on Choksi's habeas corpus petition.

A habeas corpus petition is filed for producing before a court a person who is under arrest or in unlawful detention.

It is likely that the next hearing may take place after a month



On Thursday, the Dominica High Court adjourned the hearing on Mehul Choksi's habeas corpus petition

and the businessman will remain in Dominica, local media reported.

Judge Bernie Stephenson

will decide the next date of hearing after meeting both sides, media outlet *Antigua News Room* said.

The adjournment is to allow lawyers of Choksi and the Dominica government to agree on the language to be used with respect to the injunction filed to prevent his removal from Dominica, it said.

Thursday's hearing was conducted through videoconferencing with a group of protesters standing outside the High Court building in Roseau carrying placards with messages seeking to know the truth about the controversy.

Daily tally of Covid cases declines to 1.32 lakh from peak of 4.14 lakh in May

FE BUREAU
Pune, June 4

THE NUMBER OF reported Covid-19 cases across the country has witnessed a steady decline, with daily cases coming down from the peak of 4.14 lakh on May 7 to 1.32 lakh on June 4. Lav Agarwal, joint secretary, ministry of health and family welfare, on Friday said the positivity rate was also seeing a steady decline across the country. The positivity rate has come down from 21.62% in the first week of May to 7.2% in the first week of June. Around 66% of the new cases were coming only from five states, indicating that the infections were under control. The remaining states are reporting less than 5,000 cases a day, Agarwal said.

In the last 24 hours, 32 states have seen more recoveries than the new reported cases figures. The number of districts reporting more than 100 cases daily was down from 538 at the peak to 257 districts at the moment, and are showing progressive decline. A reduction in daily active cases was achieved after 50 days. V K Paul, member, health, Niti Aayog, pointed out that Covid cases in India, if adjusted for population, were relatively modest when compared with global data. India had only 20,517 cases per million population. In comparison, the world average was higher at 22,181 cases per million population.

UK was at 65,900 cases and US was at 1,02,269 cases. Paul said India's death per million population was at 245, while world average was 477 deaths per million. Brazil was at 2,100 deaths and US was at 1,838 deaths.

Class 12 exams: CBSE panel to devise assessment criteria

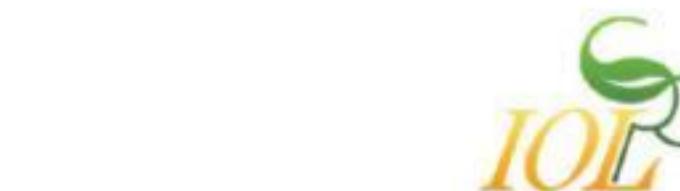
PRESS TRUST OF INDIA
New Delhi, June 4

THE CENTRAL BOARD of Secondary Education (CBSE) on Friday constituted a 13-member committee to work out an objective criteria for assessment of class 12 students after their board exams were cancelled.

The panel will submit its report within 10 days.

"In view of the uncertain conditions due to Covid and the feedback obtained from various stakeholders, it was decided that class 12 board exams of CBSE will not be held this year. It was also decided that CBSE will take steps to compile the results as per a well-defined objective criteria in a time-bound manner," said CBSE Examination Controller Sanyam Bhardwaj.

"A 13-member committee has been constituted for the purpose. The panel will submit its report within 10 days," he added. The government on Tuesday cancelled the CBSE class 12 board exams amid the continuing Covid-19 pandemic across the country.



IOL Chemicals and Pharmaceuticals Limited

EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2021

Sr. No.	Particulars	Quarter ended					Year ended	
		31.03.2021 (Audited)	31.12.2020 (Audited)	31.03.2020 (Audited)	31.03.2021 (Audited)	31.03.2020 (Audited)	Year ended	
1	Total Income from operations	466.59	520.82	446.81	1,991.28	1,910.49		
2	Net Profit for the period (before tax, exceptional and/or extraordinary items)	105.97	153.63	130.08	571.39	533.24		
3	Net Profit for the period before tax (after exceptional and/or extraordinary items)	105.97	153.63	130.08	571.39	533.24		
4	Net Profit for the period after tax (after exceptional and/or extraordinary items)	75.25	114.81	90.26	444.56	361.29		
5	Total Comprehensive income for the period [comprising profit/(loss) for the period (after tax) and other comprehensive income(after tax)]	75.55	113.57	90.03	442.42	359.77		
6	Equity share capital	58.71	58.71	56.89	58.71	56.89		
7	Other equity (Reserves excluding revaluation reserve)				1,201.72	756.65		
8	Earning per share (of ₹ 10/- each) (for continuing and discontinued operations) (not annualised except for year ended 31.03.2020 and 31.03.2021)							
	Basic ₹	12.76	19.54	15.87	76.21	63.51		
	Diluted ₹	12.76	19.54	15.74	76.21	63.38		

Notes:

- The above is an extract of the detailed format of audited financial results for the quarter and year ended 31-March-2021 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of these financial results is available on the Stock Exchange websites i.e. www.bseindia.com & www.nseindia.com and Company's website www.iolcp.com.
- The above results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors in their respective meetings held on June 4, 2021.
- Subject to the approval of the shareholders in the ensuing Annual General Meeting, the Board of Directors has proposed a final dividend of ₹ 2 per equity share. Further, an interim dividend of ₹ 4 per equity shares was also declared by the Board on 6th November 2020. Together with the said interim dividend, the total dividend for the financial year 2020-21 amounts to ₹ 6 per share.
- The Company enhanced manufacturing capacity of Ethyl Acetate from 87,000 MTPA to 1,00,000 MTPA, by de-bottlenecking & re-engineering with capex of ₹ 0.25 Crore. The Company has also setup 'Unit-VII' for manufacturing Ibuprofen derivatives and other APIs with a capex of ₹ 21.26 Crore. All capex has been met through internal accruals only. The installation of new manufacturing facilities 'Unit - IX' for Gabapentin & other Pharma (APIs) products; and 'Unit - X' for Multiple Pharma (APIs) products are as per schedule.
- The previous financial period figures have been regrouped/rearranged/restated wherever considered necessary.

By order of the Board

For IOL Chemicals and Pharmaceuticals Limited

Sd/-
Varinder Gupta
Managing Director
DIN-00044068

Place: Ludhiana
Date: June 4, 2021

CIN: L24116PB1986PLC007030,

Regd Office: Village & Post Office Handiaya, Fatehgarh Channa Road, Barnala-148107, Punjab

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Corporate Identity Number: L74899DL1981PLC015865

Extract of Audited Financial Results for the quarter and year ended March 31, 2021

(Rs. in Millions, except per share data)

S. No.	Particulars	Consolidated					Standalone			
		Quarter ended		Year ended		3 Months ended March 31, 2021	Preceding 3 months ended December 31, 2020	Corresponding 3 months ended March 31, 2020	3 Months ended March 31, 2021	Unaudited
		3 Months ended March 31, 2021	Preceding 3 months ended December 31, 2020	Current year ended March 31, 2021	Previous year ended March 31, 2020					
1	Total Income from Operations	2,755.10	2,533.50	2,111.72	9,494.94	8,891.83	1,088.82	929.77	911.22	3,680.85
2	Net Profit for the period (before Tax, Exceptional and/or Extraordinary items)	613.29	563.34	53.98	1,950.63	1,216.10	182.36	293.36	296.38	1,065.98
3	Net Profit for the period before tax (after Exceptional and/or Extraordinary items)	615.34	556.70	(39.28)	1,941.68	14,132.92	81.25	114.09	(481.74)	679.02
4	Net Profit for the period after tax (after Exceptional and/or Extraordinary items) (before discontinued operations)	512.76	460.86	72.26	1,605.74	13,577.30	127.09	65.86	(378	

Companies

SATURDAY, JUNE 5, 2021



ON THE RIGHT TRACK

Anil Rai Gupta, chairman & MD, Havells India

The challenge related to inflationary trends in commodity and the second wave may affect consumer sentiment in the short term, but we are confident of the medium to long-term demand trends. With strategic building blocks in place, we are looking at sustainable growth.

Quick View



Reliance seeks govt nod to import 20 lakh J&J jabs for workforce

RELIANCE FOUNDATION, THE philanthropic arm of Reliance Industries, has sought the government's authorisation to import 20 lakh doses of the US-based Johnson and Johnson's Covid-19 vaccine for captive consumption and to inoculate its workforce pan India, sources said. The foundation may source more quantities too, it has written to the health ministry.

RailTel bags ₹120-cr order from Bharat Coking Coal

STATE-OWNED RAILTEL CORPORATION OF INDIA has bagged a ₹119.72 crore-order from Bharat Coking Coal. The order is for implementation of MPLS-VPN and miscellaneous services at 340 locations of Bharat Coking Coal for 60 months, it said in a filing to BSE.

Bayer launches consumer health division in India

GLOBAL LIFE SCIENCES firm Bayer on Friday said it has launched its consumer health division in India comprising 10 brands, including Saridon, Supradyn, Becozym C Forte, Benadon, Alaspan, Canesten and Bayer's Tonic. These products will be manufactured locally in India, Bayer said in a statement.

Jio deploys additional 20 MHz spectrum in Odisha

RELIANCE JIO HAS successfully completed deployment of additional 20 MHz spectrum acquired in the recent auctions. With this, the total bandwidth available with Jio in Odisha will be 60 MHz including 10 MHz each in the 800 MHz and 1800 MHz, and 40 MHz in 2300 MHz band.

TCPL launches 'Sonnets By Tata Coffee' brand

TATA CONSUMER PRODUCTS (TCPL) has forayed into the premium roast and ground coffee segment with the launch of 'Sonnets By Tata Coffee'. These microlot coffees are limited edition offerings and are processed on the estates in a distinctive manner, the company added.

Hyundai rolls out vaccine drive, insurance cover

HYUNDAI MOTOR INDIA has resumed manufacturing operations in two shifts from May 31 at its Chennai plant while taking measures to support its employees and their families. The automaker has started a Covid-19 vaccination drive and announced insurance cover for dependents of employees.

Oppo provides oxygen concentrators to IRCS

SMARTPHONE MAKER OPPO on Friday said it has delivered 300 oxygen concentrators to the Indian Red Cross Society (IRCS) for distribution to various hospitals in the North East. Recently, Oppo distributed 1,000 concentrators to different cities in Uttar Pradesh.

INTERVIEW: RACHIT MATHUR, co-founder and CEO, Avenue Growth

'Larger companies now see gig workforce as replacement of full-time resources'

Entrepreneurial spirit biggest asset of Indian developers: Apple

NANDAGOPAL RAJAN
New Delhi, June 4

"I THINK THE biggest asset of Indian developers is their entrepreneurial spirit... I've seen that in droves in India," says Eshwar Vangala, senior director of worldwide developer relations at Apple. As the person who also heads the tech giant's App Accelerator in Bengaluru, Vangala has worked with thousands of Indian developers and helped them achieve success in the app economy.

"The current crop of developers is so keen to take an idea and turn it into an incredibly successful app," Vangala says on a call with

The Indian Express. "In the past, I would come across developers who are kind of looking at a pot of gold down the road and trying to figure out products that will make them successful," he says, adding that this mindset has clearly changed. "People are looking to give birth to an idea... they're looking at giving their idea wings to fly."

Apple's Bengaluru App Accelerator, established in 2017, has been helping developers improve their apps and learn news skills and soft skills. Among the many success stories have been apps like Calzy, which won the Apple Design Award in 2018, Frogipedia which was the iPad app of the year in



2018, and Lumy, Look-up, Cone and Bonfire, which have been featured on the App Store. Apple claims the accelerator has contributed to nearly 900,000 jobs in India that can be attributed directly to the iOS app ecosystem.

"When people have discussions with us

at the accelerator, they are usually born out of a need or a requirement. I think my favourite is Kushagra from Bangalore, who created Cone to help identify ripe mangoes because he is colour blind. It might seem something really small, but that's a need he had and he created this application, which is now helping, you know, millions of people across the world," says Vangala.

The accelerator engages with developers with large format one-to-many sessions, in-depth one-to-few workshops and one-to-one consultations. While there is lot of international expertise on offer, Vangala says the India accelerator team is also helping sup-

port these quality workshops. "The team helps us a lot across the region in supporting some of these developers put out some amazing applications," adds Vangala who manages teams in Europe, West Asia, India, Africa and Latin America.

On how Indian developers now fit in globally, Vangala says: "They are similar to the worldwide community. They are part of this vast global fabric, they are producing applications for the world. They're incredibly eager to improve their coding and design skills they're very hungry to learn from us, and in fact we have learned from them too."

COVID SAFETY

Implement pact with union in full: HC to Renault-Nissan

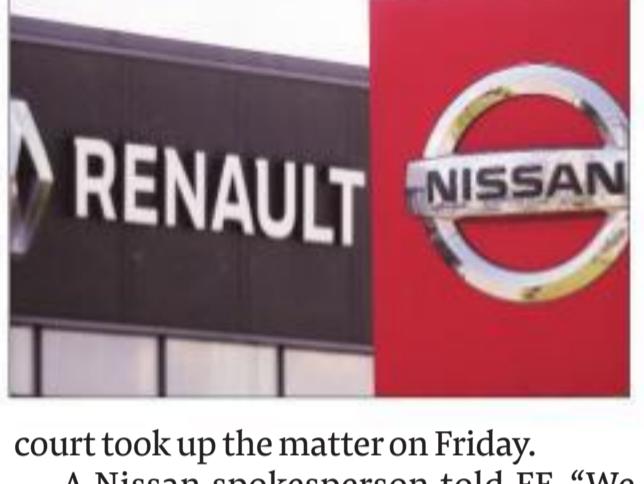
SAJAN C KUMAR
Chennai, June 4

THE MADRAS HIGH Court on Friday asked Renault Nissan Automotive India to implement in full the agreement reached with the workers' union to maintain a Covid-19 safety protocols at its Chennai plant.

The company and the union, Renault Nissan India Thozhilal Sangam (RNITS), signed an agreement earlier this month regarding measures to maintain social distancing at the shopfloor level, which include maintaining the empty pitch ratio at 3:1 — after three cars are rolled out continuously on the conveyor belt, one slot will be kept empty.

RNITS sources told FE that though the 3:1 pitch ratio was implemented on one of its product lines, it was not introduced on the second line, which the union brought to the court's notice.

The agreement was signed after the HC, on May 31, asked officials related to industrial safety to inspect whether the Renault Nissan Chennai factory had Covid-19 safety protocols in place. The court had also asked the company management and union to discuss the issue and report on the resolution when the



court took up the matter on Friday.

A Nissan spokesperson told FE, "We have already implemented changes on one of the production lines as per previous agreements regarding employee safety with the union, and will be cascading them across a second production line at the earliest, while also acting on the recommendations of the state government following recent inspections. We value the collaboration with the safety experts, doctors, workers and RNITS in enhancing the Covid safety protocol at the plant."

The court had also told the company to submit the number of workers infected by the coronavirus, while asking the workers to resume work from Tuesday.

"We appreciate the court's recognition of our efforts to enhance employee safety,

and are committed to complying with its directives. We carefully resumed operations of the plant earlier this week, after a brief pause due to the challenges posed by the recent increase in Covid-19 cases in India, with an even more vigorous and transparent people-first approach that holds their health and safety paramount to our operations," the Nissan spokesperson said.

Due to the workers' unrest, the company had halted operations at the plant for five days starting May 26. On May 31, operations were partially affected as a section of employees did not report to work citing lack of safety protocols. The union took the company to court, alleging that it was misusing the provisions which allowed continuous running industries to operate during lockdown, and said the company was operating without the required safety protocols.

The spokesperson said, "Since the outbreak of the pandemic, [Renault Nissan Automotive India] has taken a host of measures towards employee well-being, in addition to strictly observing all safety protocols from national and state government. We will continue to closely and strictly monitor developments and take robust and timely action."

NIIT reports net profit of ₹46.5 cr in March quarter

PRESS TRUST OF INDIA
New Delhi, June 4

SKILLS AND TALENT development company NIIT on Friday said its net profit stood at ₹46.5 crore in the March 2021 quarter.

The company had posted a net profit of ₹0.6 crore in the March 2020 quarter. It logged a 30% growth in net revenue at ₹275.5 crore in the fourth quarter of FY21 from ₹211.2 crore in the year-ago period.

"The improvement in margin was driven by better product mix, higher productivity (due to transition to digital learning), continued work from home and no travel expenses, and improved leverage of fixed costs (due to growth)," NIIT CEO Sapnesh Lalla told PTI.

He said the fourth quarter had been "exceptional", driven by industry leading performance by the corporate learning business and transition to digital in skills and careers business. "Our investments in sales and marketing and in building digital capabilities have helped the company achieve growth. The momentum is supported by a number of order wins, renewals and scope expansions this year," he said.

Lalla said NIIT took effective measures to help preserve and protect the health of its employees during the pandemic. "Overall, we have not seen any impact that the pandemic has caused to our customer commitments... from an overall perspective, we've been able to meet all our commitments. As we look ahead, I don't believe we are done

Promoters' children inducted into board

NIIT ON FRIDAY announced the expansion of its board with four new members, including promoters' children Uday S Pawar and Leher V Thadani. The company said the expansion of the board, including elevation of CEO Sapnesh Lalla to the board, is aimed at strengthening the organisation. "[Uday and Leher are] joining the board, not management. We've had that explicit articulation of the approach of our company, so it represents succession... But yes... We, as promoters, have to look at our own, should we say succession of personal entities as well," non-executive chairman (and promoter) Rajendra S Pawar said in a virtual briefing. —PTI

with the pandemic as yet, but all the progress and actions we are taking to both preserve as well as protect will help us deal with the pandemic and its effects," he said.

In a statement, NIIT said it had recorded an exceptionally strong quarter of revenue growth and profitability. For the full-year, the company's net profit declined 89% to ₹143 crore in FY21 from ₹1,327.5 crore in the preceding fiscal. The board has recommended 125% dividend at ₹2.5 per share.

based and shift-based. We charge a commission on the project value executed on the platform. In 2020, we grew 3X in all our metrics. We are expecting a similar growth rate this year too, owing to a rise in the gig ecosystem and larger companies opting for gig workforce.

What are the sectors that you cater to? What kind of people do you deploy and what is the current number? What was the number at the start of the pandemic? We cater to majorly the grey-collar segment, which comprises of field executives, tele-callers, store promoters and sales professionals. Right now, 75% of our gig force is between 24-30 years of age, bachelors' degree holders, having two-three years of work experience who are either looking to supplement their current incomes or want to become their own boss and earn only

through our platform. Right now, we have a workforce of 67,000 giggers, of whom 35,000 were added just in the last year.

The pandemic has certainly transformed the ways gig works. What are the changes at the client's end? Is there any change in the ways gig workers want to engage? Clients are becoming very cost conscious now and want to variabilise a lot of their

SC grants 15-day interim bail to Sanjay Chandra

PRESS TRUST OF INDIA
New Delhi, June 4

THE SUPREME COURT on Friday granted 15-day interim bail to Unitech's former promoter Sanjay Chandra to attend the last rites of his father-in-law, who expired this week. Sanjay Chandra A bench of Justices Indira Banerjee and MR Shah, hearing Chandra's application for interim bail, said that the court is giving him relief for 15 days to attend the last rites.

The bench refused to accept the submission of senior advocate Siddharth Dave for some more time and said Chandra should understand the circumstances under which the court had earlier cancelled the interim bail.

On August 14 last year, the top court had dismissed the bail plea of Chandra, who was a month earlier granted interim bail for 30 days on "humanitarian grounds" as both his parents had tested positive for Covid-19, and asked him to surrender within three days. The apex court had also dismissed the bail application of Chandra's brother Ajay Chandra, who is in jail since August 2017.

Sanjay and Ajay are accused of siphoning homebuyers' money.

fixed costs. From asking for number of people, they are now talking about number of tasks. They just want to get the work done without the headache of hiring people, fixed cost and compliances. Larger clients have started seeing gig [workforce] as a replacement of their full-time resources and as an efficient and quick go-to market option. The mindset of the giggers has also changed drastically. From full-time jobs, they are now looking at earning opportunities. For them, the key element is that they are getting attached to a platform and not to the end-client.

What is the total size of the gig industry now? What is the average growth rate? India has around 15 million freelance workers engaged in projects across sectors. The country ranks as the second-largest freelance workforce after the US. There was a

27% increase in freelancer revenues in the past year. In India, the freelance industry is estimated to grow to \$25 to \$30 billion by 2025. The gig economy has the potential to serve up to 90 million jobs in the non-farm sectors of India or around 30%, with the potential to add up to 1.25% to India's GDP through efficiency and productivity gains alone. Most gig-able jobs are in construction, manufacturing, transportation and logistics, and personal services sectors; primarily driven by MSME and household demand, with varying frequency of use.

Which are the sectors offering more gig employment now? Fintech, edutech and e-commerce.

What are your plans for expansion? For us expansion is twofold. Building new advanced technology features which

Bharat Forge reports ₹212.12-cr Q4 profit

PRESS TRUST OF INDIA
New Delhi, June 4



In an earnings presentation, the company said, in the domestic automotive sector, "the spate of changes in regulations coupled with deteriorating fundamentals of the underlying economy led to torrid times for the industry... Enhancement of safety norms, increase of axle load norms, GST, emission norms change from BS-IV to BS-VI within a short span of time resulting in increased total cost of ownership were some of the headwinds the industry has had to encounter."

The declining trend in underlying demand was under way even before the pandemic. It, however, said, "Although the near term outlook is negative due to the lockdown... the medium to long term outlook is very encouraging especially for the M&HCV sector."

Poonawalla-backed h2e set to develop country's first hydrogen-powered 3-wheelers

FE BUREAU
Pune, June 4

PUNE-BASED HYDROGEN POWER

company h2e Power Systems is developing India's first hydrogen fuel cell-powered three-wheeler in collaboration with a Canadian company.

A start-up funded by Adar Poonawalla, h2e will become the first company in the country to have a product in the stationary segment for power generation and to produce green hydrogen in the mobility sector.

It has collaborated with Hydrogen In Motion (H2M), a Canadian hydrogen storage company, under an Indo-Canadian programme funded by GITA — a public-private partnership between the Technology Development Board, Department of Science & Technology, Government of India and CII.

H2M has developed a nano-material that stores hydrogen under low pressure (50 bar rather than 350 or 700 bar) resulting in a smaller, safer and cheaper hydrogen storage system.

Siddharth R Mayur, founder and managing director, h2e Power Systems, said they are already producing green hydrogen from their electrolyzers and are now developing a three-wheeler concept for inter-city public and goods transport using green hydrogen. GITA has promised to amplify the zero-emission vehicle concept, Mayur said.

Grace Quan, CEO of H2M, said India is a natural market for the low-pressure, high-density swappable hydrogen tank technology, and it could be instrumental in hydrogen cell adoption in India.

Amarnath Chakradeo, co-founder and executive director, h2e Power Systems,

said the innovative metal hydride cylinders will help bring down the cost of storage substantially, and provide a higher mileage to the three-wheeler owner and a better return on investment.

SII gets DCGI nod to make Sputnik

THE DCGI HAS granted permission to the Serum Institute of India (SII) to manufacture the Sputnik Covid-19 vaccine in India for examination, test and analysis with certain conditions, official sources said on Friday. The Pune-based firm has collaborated with Gamaleya Research Institute of Epidemiology and Microbiology, Moscow to develop Sputnik V at its licensed Hadapsar facility. According to the conditions set by DCGI, SII will have to submit a copy of the agreement between it and Gamaleya for transfer of cell bank and virus stock and a copy of agreement for technology transfer with Gamaleya. —PTI

revolve around delivery of work by the freelancer, skilling and training of freelancers and work tracking tools for clients. From the business perspective, we are adding verticals in skilled and unskilled segments to our existing portfolios and build a stronger presence in tier-II cities.

Will your cost of operations go up when the new labour codes are implemented? By how much?

Yes, our cost of operations will go up because now gig/platform workers are outside the employer-employee relationship; so, we were out of the purview of statutory compliances like EPF, ESIC... Having said that... business owners who are using temporary workforce even for smaller periods can hire gig/platform workers and save on statutory payouts like EPF and ESIC and save approximately 10-12% per employee.



through our platform. Right now, we have a workforce of 67,000 giggers, of whom 35,000 were added just in the last year.

The pandemic has certainly



World Environment Day

“Go Green”, There Is No Planet B

PROTECTING THE environment by going green is not choice but an imperative. The country's youngest state has been on the forefront of a green movement ahead of others. Geographically a good part of the state's area sits on the Deccan Plateau and rocky terrain. What nature has deprived, man has to set out to correct. Chief Minister K. Chandrasekhara Rao, himself a green and nature lover, has made greening the entire state with a sustainable green cover, his pet project. Christened *Telanganaku Haritha Haram*, popularly known as *Haritha Haram* or Green Garland, it is a mega initiative involving the whole state machinery – his cabinet ministers, Legislators officials and party workers. To make the movement more inclusive and involve everyone, rather than a typical top down approach, he has attempted to make *Haritha Haram* a mass public movement.

A Green Garland: *Telanganaku Ku Haritha Haram*

The National Forest Policy of India envisages a minimum of 33% of the total geographical area under forest/tree cover to maintain environmental stability and ecological balance which are vital for sustenance of all life-forms.

Telanganaku Ku Haritha Haram, the flagship programme of the Telangana Government envisages increasing the present 24% tree cover in the State to 33% of the total geographical area of the State. The thrust areas to achieve the above are two-fold; one, initiatives in notified forest areas, and two, initiatives in areas outside the notified forest areas.

The first objective is sought to be achieved by a multi-pronged approach of rejuvenating degraded forests, ensuring more effective protection of forests against smuggling, encroachment, fire, grazing and intensive soil and moisture conservation measures following the watershed approach. Social Forestry is the trust area for achieving the second objective. In areas outside the notified forest, massive planting activities will be taken up on road-side avenues, river and canal banks, barren hills, tank bunds and foreshore areas, institutional premises, religious places, housing colonies, community lands, municipalities, industrial parks, etc.

Launched in 2015, a mammoth 230 crore seedlings are proposed to be planted in the State during the next three years. Of this, 130 crore seedlings are proposed to be planted outside the notified forest areas (10 crore within HMDA limits, and the remaining 120 crore in the rest of the state). Plans are afoot to plant, and rejuvenate the viable rootstock to achieve 100 crore plants inside the forest areas by way of intensive protection of the forests.

In 2015-16, synchronized planting drives were taken up in July. People from all walks of life, government agencies, officers, prominent citizens, and public representatives participated in the programme.

Meticulous planning went into the drive. Field functionaries of various line departments have undertaken identification of sites for planting and prepared Village Action Plans (VAP). The Village Action Plans were consolidated at the Mandal level, and finally at the District level to form District Action Plans. At State level, two committees; the State Level Coordination and Monitoring Committee, and the State Level Steering Committee oversee the progress of the TKHH programme.

Chief Minister K. Chandrasekhara Rao, himself a green and nature lover, has made greening the entire state with a sustainable green cover, his pet project. Christened *Telanganaku*



Haritha Haram, popularly known as Haritha Haram or Green Garland, it is a mega initiative involving the whole state machinery – his cabinet ministers, Legislators officials and party workers.

New life to lifelines: Mission Kakatiya

Tanks have been the lifeline of Telangana owing to the state's geographical positioning. People of the state are highly dependent on tanks which are spread across all the 10 districts.

The topography and rainfall pattern in Telangana have made tank irrigation an ideal type of irrigation by storing and regulating water flow for agricultural use.

Reviving Past Glory

In fact, construction of tanks in Telangana has been an age-old activity since pre Satavahana era. During the Kakatiya era, construction of tanks was done with utmost technical expertise. Tanks such as Ramappa, Pakhal, Lankavaram, Ghanapuram, Bayyaram built by the Kakatiyas resemble seas and greatly helped agriculture and overall development and prosperity of their kingdom.

Recorded history supported by archaeological evidence shows that the vision and legacy of the Kakatiyas were carried forward by the Qutub Sahis and Asaf Jahis. Hundreds of big and small

tanks were built in Telangana during their reign. Chief Minister K. Chandrasekhara Rao's modern vision for the state is to revive the vision of the Kakatiyas and apply it to modern times by reviving and restoring all minor irrigation sources in Telangana.

Moreover, tank irrigation has huge bearing on rural employment generation, poverty reduction and agricultural growth. The sheer size of command area under tank irrigation makes it a large centre of agricultural production and provides a critical opportunity for commercial agriculture through market linkages. This would also arrest rural migration, which has the bane of some parts of the state.

Started in 2015, the objective of Mission Kakatiya is to restore 9,306 tanks every year (20% of total tanks across the state) with final target of restoring all 46,531 tanks in five years, in a phased manner. This would effectively facilitate enhanced development of

Telangana Chief Minister K. Chandrasekhara Rao, himself a green and nature lover, has made greening the entire state with a sustainable green cover, his pet project. Christened *Telanganaku Haritha Haram*, popularly known as *Haritha Haram* or Green Garland, it is a mega initiative involving the whole state machinery – his cabinet ministers, Legislators officials and party workers.

agriculture based income for small and marginal farmers, by accelerating the development of minor irrigation infrastructure, strengthening community based irrigation management and adopting a comprehensive programme for restoration of tanks.

Monitoring and Regulating Polluters

It is a well-known fact that manufacturing industries are some of the biggest polluters – both air and water. The Telangana State Pollution Control Board (TSPCB) has directed 17 categories of polluting industries such as power plants, cement plants, sugar and distilleries, etc. to install online continuous stack and ambient air quality monitoring equipment. Further, IP cameras by pharma industries – there are quite a number of them in the state - which have ZLD (Zero Liquid Discharge) facilities or members of common ETP (effluent Treatment Plants). According to figures, so far 342 units have installed online continuous stack emission and effluent monitoring systems and they have been connected to the TSPCB server to track pollution levels.

Moreover, the TSPCB has also installed six Continuous Ambient Air Quality Monitoring Stations (CAAQMS) the industrial belt of Sanathnagar, Hyderabad Central Laboratory, Zoo Park, Pashamylaram, ICRISAT-Patancheru, and Bachupally, Bollaram.

Hussain Sagar Lake is one of the well-known tourist spots of the twin cities. In a bid to keep the water clean and green, the TSPCB has installed two Real-time Water Quality Monitoring Station (RTWQMS) at the Budha Purnima Project, Hussainsagar to assess the lake water quality continuously and another at Fathenagar nala to monitor the water quality continuously and also to check any discharges like sewage and industrial effluents.

Citizens' Participation

Preventing and controlling pollution is not the sole responsibility of governments. The public has as much responsibility and an active citizenry can do this effectively. The TSPCB has put an effective complaint redressal system on pollution issues. Complaints received through e-mails, website or phone calls through a 10741, a 24x7 Toll Free number (10741) teams inspect the areas to verify the source of pollution and take necessary action. Night Patrolling Teams also attend to complaints from the public to verify violations by the industries.

Watching Water and Air Quality

Water and air are the two elements that sustain much of life on this planet. Keeping them clean and green is very essential. The TSPCB is monitoring rivers and its tributaries, lakes, ground water, drains and cheruvus under the National Water Quality Monitoring Programme (NWMP) sponsored by the Central Pollution Control Board (CPCB). There are 160 stations across the State being monitored regularly, which include 45 on rivers, 57 on lakes/tanks/cheruvus, 12 on STPs and 46 ground water locations. Additionally, the Board is carrying out monitoring of 155 lakes in the Greater Hyderabad Municipal Corporation (GHMC) area.

To ensure air quality the TSPCB is monitoring ambient air at 38 locations in the state under the National Air Monitoring Programme (NAMP-22) and at 16 locations by the TSPCB. In a bid to expand its coverage for monitoring it has sought the CPCB to set up another 22 ambient air quality monitoring stations under NAMP in all district headquarters of the State, that currently do not have ambient air quality monitoring stations.

Green India Challenge Initiative

This requires not just good intention but a resolve, a challenge to improve upon the scenario. And Green India Challenge (GIC) is one such initiative that is making a whole lot of difference to the entire world ever since it was launched and growing strength-to-strength with each passing day.

In year, 2018, GIC was conceived and launched by Member of Parliament (Rajyasabha) Jogi-nally Santosh Kumar inspired by the philosophy - Hara Hai Toh Bhara Hai (If it's green, it's complete). Since then, the campaign has now metamorphosed into a greater revolution, not only for the innumerable flora and fauna but also encompassing the entire life on this beautiful earth for today, tomorrow and many generations to come.

The challenge has gained momentum with people from all over the world sending in images,



J. Santosh Kumar,
Member of Parliament &
Founder- Green India Challenge

videos, responses, positive opinions about taking part in GIC and imparted a great sense of happiness, satisfaction in all those involved with GIC, from the very beginning. On many occasions, J. Santosh Kumar spoke to his party cadre, colleagues, fellow Parliamentarians and has met the State and Union Ministers explaining in detail about GIC.

Recently, Prime Minister of India Narendra Modi appreciated Rajya Sabha MP Jogi-nally Santosh Kumar's initiative - Green India Challenge. In a letter written to MP Santosh Kumar, the prime minister opined that people's participation was necessary to make the programme like 'Green India Challenge' successful. The prime minister also felt that the 'Vruksha Vedam' book could educate people and especially youth to understand the holistic relationship between nature and mankind.

Ministers in the Telangana government, people from different walks of life – celebrities, sportspersons, bureaucracy, and environment activists etc enthusiastically took part in the campaign. God of cricket Sachin Tendulkar, Chiranjeevi and other actors, Sportspersons Saina Nehwal, PV Sindhu and VVS Laxman, Forest Man of India Jadav Payang and many others have supported the initiative.



MESSAGE

It is indeed heartening to learn about 'Green India Challenge', an endeavour to plant saplings and increase the green cover across the country. Heartiest congratulations on undertaking this noble initiative to preserve a cleaner, greener environment.

We have always nurtured peaceful co-existence and harmony with nature. The inherent love and respect for nature has been an integral part of our heritage. Our deep reverence for Mother Earth is reflected through such sayings as "माता भूमि: पुरोऽस्ते पूरिष्यता", meaning Earth is our Mother and we are its children.

Following in the footsteps of such a glorious heritage, we have been striving tirelessly to enhance the green cover in our country. A series of decisions such as increasing the share of renewable sources of energy, including solar energy, reducing dependence on fossil fuels and banning single plastic use reflect our undying commitment towards environment conservation.

It is the individual and collective responsibility of every citizen to leave behind a green footprint for posterity. Endeavours like 'Green India Challenge' can succeed only through people's participation.

The gesture to bring out the book titled "Vruksha Vedam" will educate the people, particularly our youth about the holistic relationship between mankind and nature. I am sure that your initiative will gather further pace.

May the publication be widely read and liked.

(Narendra Modi)

New Delhi
वैशाख 30, राज संचालन 1943
May 21, 2021
Shri Santosh Kumar Jogi-nally
Member of Parliament
Aditya Royal Palms, Villa no 64
7 Tombs Road, Jamali Kunta
Santosh Colony, Tolichowki
Hyderabad, Telangana - 500088



RBI Monetary Policy

SATURDAY, JUNE 5, 2021



The announcements are clearly focused on extending liquidity support to stressed sectors by a more equitable distribution. Growth and inflation numbers have been revised looking at current environment.

DINESH KHARA,
CHAIRMAN, SBI

The announcement of on-tap liquidity facility of ₹15,000 crore will ensure credit flow to the contact-intensive sectors and MSMEs, including hotels, tourism, aviation, etc., which have been adversely impacted.

SS MALLIKARJUNA RAO,
MD & CEO, PNB

The low interest rate regime reflects 'advantage borrowers'... The RBI has pursued the broad intent of dealing with weak spots in the economy by providing on-tap liquidity, with additional lending to distressed sectors.

NIRANJAN HIRANANDANI,
MD, HIRANANDANI GROUP

RBI's move to continue to use its unconventional tools to keep yields stable amid a large government borrowing programme provides succour to keep borrowing costs contained for the private sector.

CHANDRAJIT BANERJEE,
DIRECTOR GENERAL, CII

BORROWING COST TO FALL

G-SAP 2.0 of ₹1.2L cr for keeping yields in check

RBI has decided another operation under G-SAP 1.0 for purchase of G-Secs of ₹40,000 crore

FE BUREAU
Mumbai, June 4

IN A BID to manage the yield curve and enable the government to borrow at lower rates, Reserve Bank of India governor Shaktikanta Das said on Friday there would be a second round of the Government Securities Acquisition Programme (G-SAP) in the second quarter of the financial year, given that the earlier two auctions had evoked keen interest from market participants with bid cover ratios of 4.1 and 3.5, respectively.

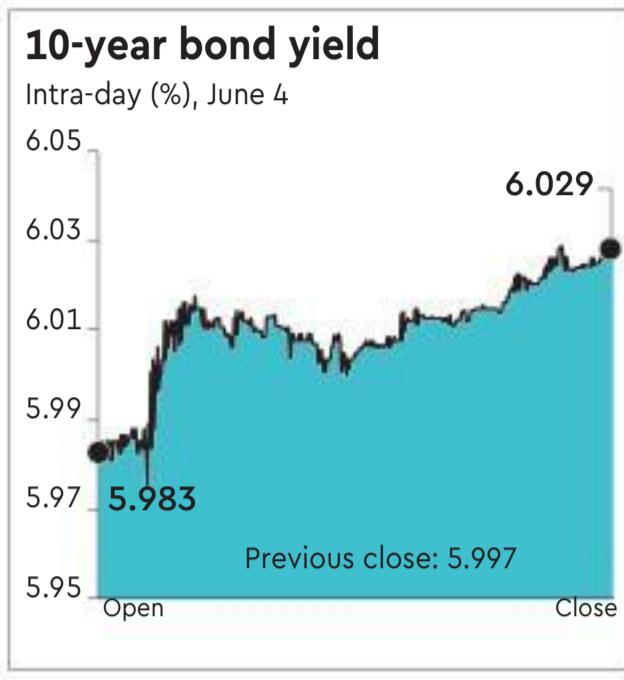
Das said the central bank has decided to undertake G-SAP 2.0 in Q2 of FY22 by conducting secondary market purchase operations of ₹1.20 lakh crore to support the market.

In addition, a third round of bond buying has also been announced under G-SAP 1.0.

The central bank has decided that another operation under G-SAP 1.0 for purchase of G-Secs of ₹40,000 crore will be conducted on June 17.

While this move will help keep borrowing costs lower for the government, there is good news for the private sector as well.

The Confederation of Indian Industry



The governor said the timing of the second auction was aimed at replenishing the drainage of liquidity due to the restoration of the cash reserve ratio (CRR) to its pre-pandemic level of 4% of net demand and time liabilities (NDTL), effective May 22, 2021

welcomed the move.

Chandrapratim Banerjee, director general of the CII, said: "While keeping the policy rates unchanged, the RBI's move to continue to use its unconventional tools to keep yields stable amid a large government borrowing programme provides succour to keep borrowing costs contained for the private sector. The G-SAP 2.0 is one such step in this direction."

The redemption of government securities worth around ₹52,000 crore during the last week of May has fully neutralised the CRR restoration.

The first two auctions conducted by the RBI under the first G-SAP programme helped keep interest rates benign for 91-day T Bills, commercial papers and certificates of deposit.

The market was keenly looking out for another round of G-SAP, which the RBI announced on Friday.

Indranil Pan, chief economist at Yes Bank, said: "To enable the government to borrow at attractive rates, another round of bond buying was announced under G-SAP 1.0, while a G-SAP 2.0 was announced.

"We think that over the current FY, the RBI will not have any leeway to change its interest rates to provide support to the economy.

"Instead, it will do whatever necessary to push credit and liquidity to the stressed areas of the economy so as to prevent erosion of the supply chains in the economy."

The central bank has been deploying both conventional and unconventional tools to manage liquidity in the system in consonance with its monetary policy stance.

The governor said the timing of the second auction was aimed at replenishing the drainage of liquidity due to the restoration of the cash reserve ratio (CRR) to its pre-pandemic level of 4% of net demand and time liabilities (NDTL), effective May 22, 2021.

The redemption of government securities worth around ₹52,000 crore during the last week of May has fully neutralised the CRR restoration.

NPAs may remain within projections made in last FSR

The earlier FSR, released in January 2021, had projected that gross non-performing assets of banks may rise to 13.5% by September 2021 in baseline scenario

ANKUR MISHRA
Mumbai, June 4

RESERVE BANK OF INDIA Governor Shaktikanta Das on Friday said that non-performing assets (NPAs) in the banking sector may remain within the range of projections made in the last financial stability report (FSR).

However, Das specified that final details would be out in the upcoming FSR, which will be released later this month.

The earlier FSR released in January 2021 had projected that the gross non-performing assets (GNPAs) of banks may rise to 13.5% by September 2021 in the baseline scenario.

"On the NPA situation, whatever projection we had given earlier in the last FSR, I think it will be within that (range)," RBI Governor Shaktikanta Das said in a press conference on Friday after releasing policy.

"I think the figures (NPAs) are quite manageable, but I would not say anything beyond that because our teams are assessing the numbers and we will spell out details in the upcoming financial stability report (FSR) later this month," Das further said.

In the policy statement, the RBI Governor also emphasised on building capital buffers and adequate provisioning for banks and NBFCs to mitigate the impact of Covid-19. Last week, RBI in its annual report, said that gross NPA ratio of banks decreased to 6.8% in December 2020 from 8.2% in March 2020.

The prudent provisioning by banks, even over and above regulatory prescriptions for accounts availing moratorium and undergoing restructuring, resulted



AT A GLANCE

- PCR improved to 75.5% at end-December 2020 from 66.6% in March 2020

- CRAR of banks rose to 15.9% in December 2020, compared to 14.8% in March 2020

- The capital adequacy ratio of banks was aided by capital raising from the market

in an improvement in the provision coverage ratio (PCR) of banks, RBI had said.

PCR improved to 75.5% at end-December 2020 from 66.6% in March 2020. Similarly, the capital to risk-weighted assets ratio (CRAR) of banks rose to 15.9% in December 2020, compared to 14.8% in March 2020.

The capital adequacy ratio of banks was aided by capital raising from the market by public and private sector banks, and retention of profits.

The central bank, in its annual report had, however, cautioned that asset quality of the banks needs to be closely monitored in the coming quarters.

The regulator had given the warning as the lenders will have to show a true picture of the bad loans after Supreme Court (SC) lifted interim stay on classifying NPAs in March 2021.

In August 2020, RBI had announced a six months moratorium for all term loan borrowers in the wake of Covid-19 impact on borrowers. The Supreme Court had directed lenders to waive compound interest of the borrowers during the moratorium period.

Banks, NBFCs need to augment capital position, says Das

PRESS TRUST OF INDIA
Mumbai, June 4

RESERVE BANK OF INDIA Governor Shaktikanta Das on Friday said banks and non-banking financial companies (NBFCs) need to strengthen their capital position as there could be stress due to the second wave of Covid-19.

Das also said he was confident that the non-performing loans of banks will be within the projections made in its Financial Stability Report (FSR) in January this year.

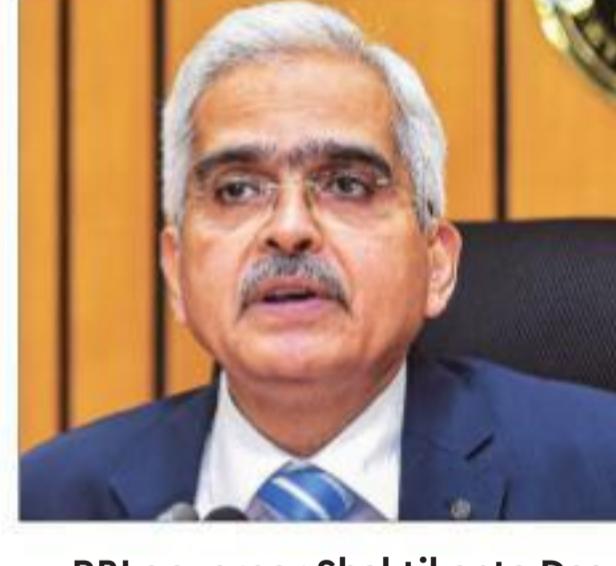
"Banks and NBFCs need to augment their capital because there could be stress arising out of the second wave," Das told reporters post the monetary policy announcement.

He, however, added that in response to the RBI's call and based on their own assessment, private and public sector banks raised capital from the market throughout last year and so their overall capital position is at a very stable level currently.

"They are all hitting our regulatory requirements. Some of them are even much higher," Das said.

The Financial Stability Report in January had projected the banks' gross non-performing assets (GNPAs) rising to 13.5% by September 2021, under a baseline stress scenario.

And if the macroeconomic environment worsens to a severe stress scenario,



RBI governor Shaktikanta Das said he was confident that non-performing loans of banks will be within the projections made in the financial stability report in January this year

the GNPA ratio may escalate to 14.8%, the report had said.

Asked whether the NPAs would remain within the range indicated in the FSR, Das said, "Our expectation is that whatever projection we have given earlier in the last FSR, it will be within that."

The next FSR is due at the end of the current month.

The RBI on Friday left the repo rate unchanged at 4 per cent and maintained an accommodative stance to revive and sustain growth on a durable basis.

Lenders incentivised to create Covid loan book for contact-intensive sectors

ANKUR MISHRA
Mumbai, June 4

THE RESERVE BANK of India (RBI) on Friday announced a special liquidity window of ₹15,000 crore for lenders to incentivise them to create a 'Covid loan book' by lending to contact-intensive sectors hit by the pandemic.

Further, banks will be eligible to park their surplus liquidity up to the size of the Covid loan book at 40 basis points (bps) higher than the reverse repo rate. Currently, the repo rate stands at 4% and the reverse repo rate at 3.35% after the regulator kept rates unchanged on Friday. The window encourages banks to provide fresh lending support to hotels, restaurants, tourism, aviation ancillary services, private bus operators and car repair services,

The regulator has also specified that banks which do not wish to avail funds from the regulator will also be eligible for the incentives announced by the RBI

among others.

"In order to mitigate the adverse impact of the second wave of the pandemic on certain contact-intensive sectors, a separate liquidity window of ₹15,000 crore is being opened till March 31, 2022, with tenors of up to three years at the repo rate," said governor Shaktikanta Das.

The regulator has also specified that banks which do not wish to avail funds from the regulator will also be eligible for

the incentives announced by the RBI. This scheme is over and above the liquidity window of ₹50,000 crore for ramping up Covid-related healthcare infrastructure and services announced in May 2021. Banks need to create a separate Covid loan book for lending to the pandemic-hit sectors specified by the RBI. Bankers believe on-tap liquidity facility will ensure credit flow to the contact-intensive sectors.

SS Mallikarjuna Rao, MD and CEO, Punjab National Bank, said: "The announcement of on-tap liquidity facility of ₹15,000 crore will ensure credit flow to the contact-intensive sectors and MSMEs, including hotels, tourism, aviation, etc., which have been adversely impacted."

Experts believe many banks may not avail the liquidity facility provided by the central bank.

They will have to ensure to have adequate systems and safeguards to maintain the integrity of data and to prevent manipulation of data. Each depository will have to synchronise the database in consultation with other depositories.

The depository which receives information from an issuer will have to host the same as well as share it with the other depository for hosting within three working days from the date of receipt of the information.

Also, they will have to provide secure login credentials to issuers, stock exchanges, credit rating agencies and debenture trustees for updating and verifying requisite information in the corporate bond database within the required timelines.

Besides, depositories need to provide the information available with respect to the redeemable preference shares and

securitised debt instruments, in a separate section within the database, in the form as available with them, after sharing the same with the other depository for synchronising and updating the data.

In respect of issuers, Sebi said they will have to provide details pertaining to issuer, issue, instrument classification and its detail, credit rating with name of credit rating agency and date of credit rating and default history information, among others, in the database at the time of allotment of the ISIN. Further, depositories will have to verify the information as provided by issuer at the time of activation of ISIN (International Securities Identification Number). The ISIN code, which has 12 characters, is used for uniquely identifying securities like stocks, bonds, warrants and commercial paper.

Sebi streamlines corp bond database framework

PRESS TRUST OF INDIA
New Delhi, June 4

SEBI ON FRIDAY streamlined the framework for centralised database for corporate bonds to provide further ease of access of information for investors. Under this, it has provided an updated list of data fields to be maintained in the database along with the manner of filing the same, Sebi said in a circular. This new framework will be applicable for debt securities issued on or after August 1, 2021.

The regulator has also specified responsibilities of parties involved, contents of the database and manner of submitting information.

The regulator had in October 2013 mandated depositories to jointly create, host and maintain a centralised database of corporate bonds held in demat form.

"Pursuant to discussions with market participants, it has been decided to further streamline the database and provide further ease of access of information for investors," Sebi said.

With regard to depositories, Sebi said they need to continue to jointly create, maintain and disseminate the centralised database of corporate bonds held in demat form. All historical data available in the database will continue to be hosted by the depositories.

Financial Express is a daily newspaper published by Bennett, Coleman & Co. Ltd. It is the oldest English-language newspaper in India, having been founded in 1821. The newspaper covers a wide range of topics, including politics, business, technology, science, and culture. It is known for its comprehensive reporting and analysis, and is highly regarded for its journalistic standards. The newspaper is available in several cities across India, including Mumbai, New Delhi, and Bangalore. It is also available online at www.financialexpress.com.

FY21 ANNUAL REPORT

SBI's domestic advances growth rebounds to 5.67%

PRESS TRUST OF INDIA
New Delhi, June 4

THE COUNTRY'S LARGEST lender, SBI, witnessed a rebound in domestic advances growth to 5.67% in 2020-21, while corporate credit de-grew over 3%, the bank said in its annual report for FY21 released on Friday.

State Bank of India (SBI) said that despite the ongoing pandemic, its business growth remained robust in the financial year ended March 2021.

Deposits grew in double digits, while advances rebounded compared to the preceding fiscal year, it said.



Credit offtake of all the scheduled commercial banks (SCBs) continued its downward momentum and grew at a 5-year low of 5.6%, SBI said.

However, SBI's domestic advances growth has rebounded and grew 5.67% to over ₹21.82 lakh crore as against a 3.75% growth in FY2020, the lender said in its state-owned lender.

The growth was in line with the bank's strategy towards this segment led by robust digital channels, it said.

PNB's March qtr profit at ₹586 cr

PRESS TRUST OF INDIA
New Delhi, June 4

STATE-OWNED PUNJAB NATIONAL Bank (PNB) on Friday posted a standalone profit of ₹586.33 crore for the fourth quarter ended March, aided by good increase in interest income. The second-largest public sector lender had reported a loss of ₹697.20 crore in January-March period of 2019-20.

The bank's total income during the March quarter rose to ₹22,531.73 crore from ₹16,388.32 crore in the year-ago period.

Interest earned during the quarter rose by 36% to ₹18,789.53 crore from ₹13,858.98 crore earlier, PNB said in a regulatory filing.

During the quarter, the bank earned an operating profit of ₹5,634.31 crore as

against ₹3,932.28 crore.

The financial numbers are not strictly comparable as Oriental Bank of Commerce and United Bank of India were merged into PNB effective April 1, 2020, it added.

On the asset quality front, PNB witnessed marginal improvement as the gross non-performing assets (NPAs) were brought down to 14.12% of gross advances at the end of March 2021, from 14.21% in March 2020.

Net NPAs also dipped to 5.73% as against 5.78% in the year-ago period.

In absolute value terms, gross NPAs stood at ₹1,04,423.42 crore at end of 2020-21, higher than ₹73,478.76 crore reported in the previous fiscal.

Net NPAs were valued at ₹38,575.70 crore as against ₹27,218.89 crore.

annual report.

The foreign offices' advances growth contracted 0.14% to ₹3.57 lakh crore. Thus, the gross advances grew 4.81% to ₹25.39 lakh crore in FY2020-21 from the previous year level of ₹24.23 lakh crore, it said. The bank's strong domestic loan growth was led by growth in retail personal loans, which grew 16.47% to ₹8.71 crore during the reported year, driven by home loans, Xpress credit and gold loans, said the state-owned lender.

The growth was in line with the bank's strategy towards this segment led by robust digital channels, it said.

Forex reserves rise \$5.2 bn to lifetime high of \$598 bn

PRESS TRUST OF INDIA
Mumbai, June 4

THE COUNTRY'S FOREIGN

exchange reserves surged by \$5.271 billion to touch a record high of \$598.165 billion in the week ended May 28, RBI data showed on Friday. In the previous week ended May 21, 2021, the reserves had increased by \$2.865 billion to \$592.894 billion.

"Based on our current expectations, we believe that our (forex) reserves have already exceeded \$600 billion. That is something which gives us a great amount of confidence to deal with the challenges arising out of global spillovers, should they happen at a future date," RBI governor Shaktikanta Das said earlier on Friday.

The rise in the reserves, for the week ended May 28, was mainly on account of an increase in foreign currency assets (FCAs).

RBI: Bank credit grew by 5.98%

PRESS TRUST OF INDIA
Mumbai, June 4

BANK CREDIT GREW

by 5.98% to ₹108.33 lakh crore while deposits rose by 9.66% to ₹151.67 lakh crore in the fortnight ended May 21, 2021, RBI data showed.

In the fortnight ended May 22, 2020, bank credit stood at ₹102.22 lakh crore and deposits at ₹138.29 lakh crore, according to RBI's Scheduled Banks' Statement of Position in India as on May 21, 2021, released on Friday.

In the previous fortnight ended May 7, advances grew by 6.02% to ₹108.69 lakh crore and deposits increased by 9.87% to ₹152.17 lakh crore.

Gross NPA ratio improved to 13.77% from 14.78%.

Net NPAs stood at 3.35%

against 3.88%

against 3.88%.

against 3.88%. "By March 2022, we will aim to bring down our GNPA ratio by 2-2.5 percentage points to around 12%", he said.

Net interest income (NII) declined 22.60% to ₹2,936 crore in the quarter, against ₹3,793 crore in the year-ago period. Domestic net interest margins declined to 2.16% from 3.18%.

Das attributed the lower NIM to a fall in yield on advances, which was more than the fall in the bank's cost of deposits, and to muted growth in domestic advances.

BoI posts ₹250-cr standalone PAT

PRESS TRUST OF INDIA
Mumbai, June 4

BANK OF INDIA on Friday reported a standalone profit after tax of ₹250 crore for the March quarter 2020-21 as bad loans shrunk. The lender had incurred a standalone loss of ₹3,571 crore in the year-ago period.

For financial year 2020-21, the net profit stood at ₹2,160 crore, against a net loss of ₹2,957 crore in the previous year.

"During the year, the gross and net non-performing assets (NPAs) showed improvement both in quantum and percentage," MD and CEO AK Das told reporters.

Gross NPA ratio improved to 13.77% from 14.78%. Net NPAs stood at 3.35% as

against 3.88%. "By March 2022, we will aim to bring down our GNPA ratio by 2-2.5 percentage points to around 12%", he said.

Net interest income (NII) declined 22.60% to ₹2,936 crore in the quarter, against ₹3,793 crore in the year-ago period. Domestic net interest margins declined to 2.16% from 3.18%.

Das attributed the lower

NIM to a fall in yield on

advances, which was more

than the fall in the bank's cost

of deposits, and to muted

growth in domestic advances.

NOTICE
For Transfer of equity shares to Investor Education and Protection Fund (IEPF).

Notice is hereby given pursuant to the provisions of the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules 2016 as amended (the Rules).

These rules inter-alia contain provisions for transfer of all shares in respect of which dividend has not been paid or claimed by the shareholders for 7(Seven) consecutive years or more in favour of the Investor Education and Protection Fund Authority (IEPF).

It is noticed from the records that certain members/shareholders of the Company have not encashed their dividends from FY 2013-14 onwards and the same remain unclaimed for Seven (7) consecutive years. Complying with the requirements set out in the aforesaid Rules, the Company proposes to transfer to the IEPF all the shares in respect of which dividend has remained unpaid or unclaimed for 7(Seven) consecutive years or more. The Company has sent individual communication to those shareholders whose shares are liable to be transferred to IEPF during the FY 2021-22 at their latest available address with KFin Technologies Pvt. Ltd., Registrars and Transfer Agents of the Company. The Company has uploaded the details of such shareholders and the shares due for transfer to IEPF during FY 2021-22, on website at www.avantifeeds.com. Shareholders are requested to refer to the website to verify the details of shares liable to be transferred to IEPF.

Shareholders who have not claimed their dividend from the year 2013-14 onwards to the Registrars and Transfer Agents i.e. KFin Technologies Pvt. Ltd., Selenium Tower- B, Plot Nos. 31 & 32, Financial District, Gachibowli, Nanakramguda, Serilingampally, Hyderabad-500 032, so as to reach them by 16th August, 2021 or to the Company at its Corporate Office i.e. Avanti Feeds Ltd., G-2 Concorde Apartments, 6-3-658, Somajiguda, Hyderabad-500 082.

In case no valid claim is received from the members/shareholders by 16th August, 2021, the Company shall with a view to adhering with the requirements of the Rules, transfer the Shares to IEPF, without any further Notice by following the due process as enumerated in the said Rules.

Shareholders may note that both the unclaimed dividend and the shares transferred to IEPF including all benefits accruing on such shares, if any, can be claimed back by them from IEPF after following the procedure prescribed by the Rules for which details are available at www.iepf.gov.in. For any further clarifications, the shareholders are requested to contact Registrars and Transfer Agents i.e. KFin Technologies Pvt. Ltd., Selenium Tower- B, Plot Nos. 31 & 32, Financial District, Gachibowli, Nanakramguda, Serilingampally, Hyderabad -500 032 (email id eiwardn@kfinotech.com Toll Free 1-800-309-4001).

In order to receive the communication(s) in a timely manner, (i) member(s) holding shares in physical form, and who have not registered their email addresses with Company/Registrars and Transfer Agents, are requested to register their email address in respect of electronic holdings (i.e. demat) with their Depository Participants and (ii) member(s) who hold shares in physical form are requested to register their email address with KFin Technologies Private Limited, Hyderabad-500 032.

For AVANTI FEEDS LTD

Sd/-

C. RAMACHANDRA RAO

JOINT MANAGING DIRECTOR

COMPANY SECRETARY & CFO

Place : Hyderabad

Date : 4th June, 2021

financialexpress.epaper.in



QUESSE CORP LIMITED

CIN: L74140KA2007PLC043909
Registered & Corporate Office: 3/3/2, Bellandur Gate,
Sarjapur Main Road, Bengaluru 560 103, Karnataka, India
Website: www.quessecorp.com | Email: investor@quessecorp.com
Tel: +91 80 6105 6001 | Fax: +91 80 6105 6406EXTRACT OF AUDITED CONSOLIDATED FINANCIAL RESULTS
FOR THE QUARTER AND YEAR ENDED MARCH 31, 2021

(IN millions except per share data)

Particulars	Quarter ended 31.03.2021 (Unaudited)	Year ended 31.03.2021 (Audited)	Quarter Ended 31.03.2020 (Unaudited)
Total income from operations (net)	30,045.04	1,08,368.95	29,945.86
Net profit for the period (before Tax, Exceptional and/or Extraordinary items)	(313.83)	1,519.52	696.91
Net profit for the period before tax (after Exceptional and/or Extraordinary items)	(313.83)	1,846.41	(5,943.61)
Net profit for the period after tax (after Exceptional and/or Extraordinary items)	(582.73)	736.89	(6,299.17)
Total Comprehensive Income for the period [comprising profit for the period (after tax) and Other Comprehensive Income (after tax)]	(610.32)	721.13	(6,274.81)
Paid-up Equity Share Capital (Face value of INR 10 per share)	1,476.79	1,476.79	1,475.11
Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet Date of the previous year		21,954.31	
Earnings Per Share (in INR) (Face value of INR 10 per share) (for continuing and discontinued operations)	(notannualised)	(annualised)	(notannualised)
Basic	(4.29)	3.92	(42.88)
Diluted	(4.22)	3.87	(42.79)

Notes:

- The above is an extract of the detailed Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full Quarterly Financial Results are available on the Stock Exchange websites www.bseindia.com and www.nseindia.com and also on the Company's website www.quessecorp.com.
- These financial results have been prepared in accordance with Indian Accounting Standards ('IND AS') prescribed under Section 133 of the Companies Act 2013, read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015.
- Additional Information on audited standalone financial results is as follows:

Particulars	Quarter ended 31.03.2021 (Unaudited)	Year ended 31.03.2021 (Audited)	Quarter Ended 31.03.2020 (Unaudited)
Total income from operations	21,137.23	74,834.06	21,794.43
Net profit for the period before tax	(853.16)	(297.02)	(4,623.80)
Net profit for the period after tax	(1,051.25)	(998.51)	(5,079.17)

For and on behalf of the Board

Sd/-
Ajit Isaac
Executive Chairman
DIN: 00087168

Place : Bengaluru

Date : 3 June, 2021

KIFS HOUSING FINANCE LIMITED

Registered Office: B-81, Pariseema Complex, C. G. Road, Ellisbridge, Ahmedabad - 380006, Gujarat, India.
Corporate Office: C-902, Lotus Park, Graham Firth Compound, Western Express Highway, Goregaon (East), Mumbai - 400063, Maharashtra, India.Ph. No.: +91 22 61796400, E-mail: contact@kifshousing.com Website: www.kifshousing.com CIN: U65922GJ2015PLC085079 RBJ COR: DOR-00145

DISCLOSURE UNDER REGULATION 52(8), READ WITH REGULATION 52(4) OF THE SEBI (LODR) REGULATIONS, 2015 AUDITED FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED MARCH 31, 2021

Sr. No.	Particulars	(Rs in Lakhs)			
Half Year Ended 31/03/2021 (Audited)	Year Ended 31/03/2020 (Audited)	31/03/2021 (Audited)	31/03/2020 (Audited)		

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International

SATURDAY, JUNE 5, 2021



FRIENDSHIP IS BASED ON TRUST

Dalai Lama, spiritual leader of Tibet

@DalaiLama

The ability to smile seems to be unique to human beings. As social animals we need friends. Friendship is based on trust and trust grows when we show each other genuine affection. If we are honest, truthful and of service to others, we can also feel self-confident.

NOT ON TRACK YET

WHO warns of COVAX's global vaccine shortfall

Covax was set up to combat the likelihood of rich countries buying up most available vaccine doses



Biden's team said a revision was necessary to ensure it was legally sound and sustainable in the long-term.

FILE PHOTO

AGENCIES

June 4

THE WORLD HEALTH Organization said Friday a shortfall in Covid-19 vaccine doses going through the Covax programme in June and July could undermine the efficiency of the roll-out.

Covax was set up to ensure equitable distribution of vaccines, particularly to low-income countries, and has already delivered more than 80 million doses to 129 territories.

But that is "about 200 million doses behind where we want to be," Bruce Aylward, the WHO's Covax frontman, told reporters in Geneva.

So while wealthy countries had pledged to give some 150 million doses so far, on top of the doses Covax procures with donated funds, that would not resolve the problem.

"We are setting up for failure if we don't get early doses. We are not on track yet: we don't have enough doses from enough countries early enough to get the world on track to get out of this," Aylward said.

While the pledges to donate 150 million doses through Covax was a "great start," Aylward said there were "two big

problems".

"Number one, very little is committed to the June-July period, which means we're going to still have this gap," Aylward said.

"The other problem is just the volume. If we are going to get on track to get at least 30-40 percent of the world population vaccinated this year we got to get another 250 million people vaccinated between now and the end of September."

Covax is an international scheme co-led by the WHO, Gavi and the Coalition for Epidemic Preparedness Innovations.

It intends to procure enough vaccines for 30 percent of the population in 92 of the poorest participating territories, 20 percent in India, with donors covering the cost.

Covax has been hit by inequalities in the global vaccine roll-out, but also delivery delays.

AstraZeneca shots making up 97 percent of doses supplied so far, the rest being Pfizer-BioNTech.

The Serum Institute of India, producing AstraZeneca doses, was to have been the backbone of Covax's supply chain. However, New Delhi restricted vaccine exports to combat a devastating domestic surge.

The rollout has also been uneven,

BLOOMBERG
June 4

GROUP OF SEVEN FINANCE ministers are closing in on an agreement to drive for a minimum corporate rate of "at least 15%" in international tax negotiations, as the US proposed late last month, according to people familiar with the matter.

The ministers are meeting Friday and Saturday in London and are due to release a statement after the discussions. Such an agreement would be one of two parts of a broader deal that countries are trying to reach also covering how to divide up levers on some of the biggest multinational firms like Facebook Inc. and Amazon.com Inc.

Agreeing on the "at least" wording would leave room for maneuver in talks involving around 140 nations on how to rework global rules to stop multinational companies from shifting profits to lower tax jurisdictions. It would also give the US some leeway for talks on its own domestic legislation. European ministers had already described US Treasury Secretary Janet Yellen's proposal, lower than the 21% the Biden administration initially mooted, as a good compromise. It's not yet clear whether a specific rate would be included in the G-7 communiqué to be published on Saturday.

The tax rate is just part of the broader challenge finance ministers are grappling with. The global talks, taking place under

the auspices of the Organization for Economic Cooperation and Development, are also addressing the trickier issue of how to divide among nations the right to tax the biggest multinationals.

European governments, under political pressure at home, have always insisted those rules must target digital firms such as Google and Amazon.com. But the US has insisted there should be no singling out of what are mainly American companies in a new rulebook.

The UK said in a statement Friday that finance ministers held "productive negotiations about reforming the global tax system and tackling the tax challenges that arise in a complex, digital global economy."

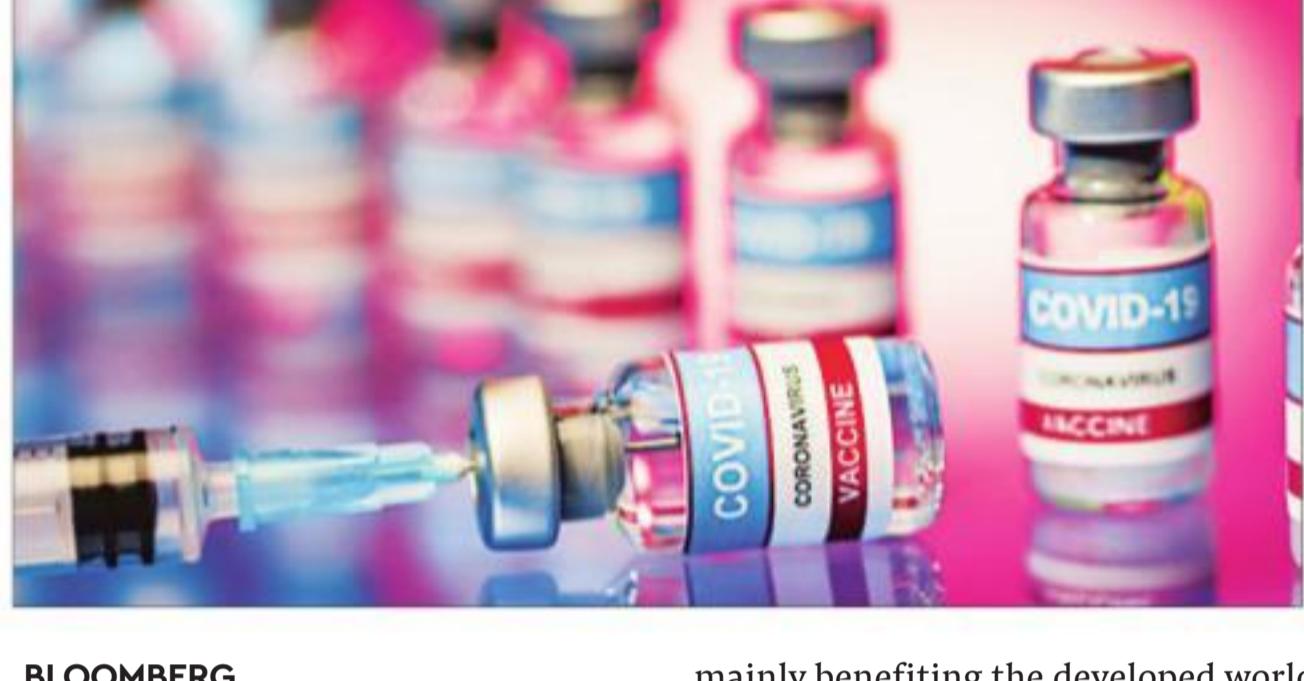
Singapore apologises after young teen given Moderna jab in error

BLOOMBERG
June 4

SINGAPORE AUTHORITIES ISSUED an apology after a 16-year-old boy was given the Moderna Covid-19 vaccine, which is not approved in the city-state for people under 18, by mistake on Thursday.

The boy's date of birth was erroneously entered when booking a vaccination appointment, which resulted in his age being incorrectly registered as above 18, thus allowing a Moderna vaccination center to be selected, the country's Ministry of Health and Ministry of Education said in a joint statement. The vaccination center staff had failed to verify his age during registration, they said. The boy remains "generally well" and the Expert Committee for Covid-19 Vaccination does not expect him to suffer any safety issues.

Global Covid shots reach 2 bn in race to tame pandemic

BLOOMBERG
June 4

INOCULATIONS AGAINST COVID-19 reached 2 billion as the world races to control the pandemic.

It took just over six months to reach the milestone, an extraordinary accomplishment precipitated by countries' desperation to save lives and reopen their economies. Still, at the current pace, it will take nine more months to vaccinate 75% of the global population, a threshold that could provide so-called herd immunity.

The virus has stricken almost 172 million people and killed close to 3.7 million since the first cases emerged about 18 months ago. Lockdowns, social distancing and restrictions on movement have slammed the global economy.

The rollout has also been uneven,

mainly benefiting the developed world while lower-income countries have struggled to source shots. The wealthiest 27 countries have administered about 29% of vaccinations globally but have only 10% of the world's population. The US and UK led the way with vaccinations early, China has given the most doses and European Union members have been catching up after a slow start, according to Bloomberg's Vaccine Tracker.

China now accounts for about two-thirds of the roughly 36 million shots given daily. The EU is administering the second-highest number, with about 3.6 million doses daily, followed by India with 2.6 million. Major nations that still lag behind include India, Indonesia, Japan and Russia, as well as much of Africa.

In the US, 89.4 doses have been administered for every 100 people. That com-

Cases exceed	Deaths at	Recoveries
172 million	3.70 million	155,870,687
Russia said it has reached an accord with India allowing a "significant part" of Sputnik V produced there to be exported to third countries, potentially giving a boost to its ambitions for broader global use of its Covid-19 vaccine.		
The Hong Kong government ordered residents in a block of a building in Tin Shui Wai in the New Territories to stay inside and undergo testing for Covid-19, after a preliminary positive case of unknown origin was found.		
Covid infections are rising across much of the UK, putting pressure on PM Boris Johnson as he weighs whether to delay plans to unlock the economy later this month.		
France will allow vaccinated travelers from the European Union to enter without showing negative Covid-19 tests starting June 9, a move designed to ease travel before the traditional summer holiday season.		
Danish Prime Minister Mette Frederiksen got her first shot of the Pfizer-BioNTech vaccine on Friday in Copenhagen. At 43, Frederiksen is the youngest prime minister in the Nordic country's history and she had to wait more than 5 months into the country's vaccine programme, which prioritises by age.		
Tokyo's Shinjuku ward said it aims to prioritize young people in their 20s and 30s when it begins vaccinating those under the age of 59 in July, the Asahi newspaper reported.		

pares with an average of 1 dose per 100 people in sub-Saharan Africa, Matshidiso Moeti, regional director for Africa at the World Health Organization, said in a briefing Thursday.

The global average is 23 doses per 100 people.

Japan led a drive this week to attract

donations to fund the WHO-backed Covax initiative, which is purchasing vaccines for 92 low- and middle-income countries. Almost 40 donor nations, companies and charities and the Bill & Melinda Gates Foundation, promised a total of \$2.4 billion in additional financial contributions and to provide millions of inoculations.

Quick View

Tesla boss Musk's breakup tweets bruise bitcoin

BITCOIN FELL MORE THAN 7% on Friday, with tweets by Tesla boss Elon Musk that appeared to lament a breakup with the cryptocurrency again moving markets. Tesla's big position in bitcoin and Musk's large personal following set crypto markets on edge whenever he tweets, and the price fell after he posted "#Bitcoin" a broken-heart emoji and a picture of a couple discussing a breakup. Musk followed up by posting a breakup comic strip and replying "nice" to an illustration of rival crypto dogecoin posted by crypto exchange Coinbase. It was unclear what, if anything, any of the tweets meant.

Samsung heir Lee facing \$45,000 fine

SOUTH KOREAN PROSECUTORS are seeking a 50 million won (\$45,000) fine for Samsung Electronics vice chairman Jay Y. Lee over an

allegation of unlawful use of a prescription sedative, a source with knowledge of the matter said on Friday. The Seoul Central District Prosecutors' Office deemed it a summary indictment, it said in a statement, applicable for less serious offences for which hearings are not held. The office declined to confirm the amount of the fine.

Airfares hit \$1,000 as Britons leave Portugal

UK TOURISTS SCRAMBLED to return from Portugal before a quarantine requirement kicks in on Tuesday, driving up ticket prices as travelers rearranged flights ahead of the deadline. A three-hour British Airways flight from Faro, in the popular Algarve region, to London City airport on Monday night costs 711 pounds (\$1,000), according to comparison website Skyscanner.

Apple working on iPad Pro with wireless charging, new iPad Mini

REUTERS
June 4

Apple is working on a new iPad Pro with wireless charging and a redesigned iPad Mini in an attempt to build upon momentum for a category that saw improved sales during the pandemic, Bloomberg News reported on Friday.

The company is looking to release the new iPad Pro in 2022 and the iPad Mini later this year, the report said, citing people familiar with the matter.

The iPhone maker thrived through the Covid-19 pandemic as home-bound consumers stocked up on electronic devices, with iPad sales notching a better-than-expected \$7.8 billion last quarter.

The company is planning narrower screen borders for the new iPad Mini and also looking at removing its home button, according to the report.

UK regulator approves Pfizer/BioNTech shot for 12-15 year olds

PRESS TRUST OF INDIA
London, June 4

THE UK'S MEDICINES regulator on Friday approved the Pfizer/BioNTech coronavirus vaccine for 12 to 15 year olds, saying it is "safe and effective" in this age group and the benefits outweigh any risks.

Until now, Covid-19 vaccines being administered in the UK have been approved for adults aged 16 and over.

The Medicines and Healthcare products Regulatory Agency (MHRA) said the decision followed a "rigorous review" of safety and effectiveness in the lower age groups and its conclusion is that the benefits of the vaccine far outweigh any risks.

"We have carefully reviewed clinical trial data in children aged 12 to 15 years and have concluded that the Pfizer/BioNTech Covid-19 vaccine is safe and effective in this age group," said Dr June Raine, MHRA Chief Executive. "We have in place a safety surveillance strategy for monitoring the safety of all UK-approved Covid-19 vaccines and this surveillance will include the 12- to 15-year age group," she said.

A smooth transition is crucial for the bank, which is staking its future on the region by steering billions of dollars in capital toward Asia, while shrinking or exiting unprofitable operations in other

REUTERS
Washington, June 4

US EMPLOYERS BOOSTED hiring in May as the easing pandemic, helped by vaccinations, pulled more people back into the labour force, offering assurance that the economy's recovery from the Covid-19 recession remained on track. Nonfarm payrolls increased by 559,000 jobs last month, the Labor Department said in its closely watched employment report on Friday. Data for April was revised slightly higher to show payrolls rising by 278,000 jobs instead of 266,000 as previously reported. Economists polled by Reuters had forecast 650,000 jobs created in May.

The unemployment rate fell to 5.8% from 6.1% in April. The jobless rate has been understated by people misclassifying themselves as being "employed but absent from work."

Apple did not immediately respond to a request for comment outside business hours.

HSBC plans to split oversight of Asia between two co-heads

BLOOMBERG
June 4

HSBC HOLDINGS PLANS to split the job of overseeing its key Asian business as the bank's regional boss Peter Wong prepares to step down from the role.

Europe's largest lender plans to appoint Wong's protege, David Liao, and the chief executive of its Indian business, Surendra Rosha, as joint heads of its Asian arm this year, people familiar with the matter said, asking not to be identified as details are private. Liao is likely to manage Greater China, while Rosha will oversee the rest of the region.

David Liao is likely to manage Greater China, while Surendra Rosha will oversee the rest of the region

parts of this world. Key to this is capitalising on China's rising affluence and its plans to create an economic powerhouse by linking Hong Kong closer to mainland cities such as Shenzhen and Guangzhou in the Greater Bay Area.

HSBC has also been seeking to deploy more resources across the rest of Asia, where it has been struggling to compete with dominant players such as Singapore's

DBS Group Holdings and rival Standard Chartered. It recently announced it would expand into private banking in Thailand.

"We are accelerating the plan by confirming areas of focus for the bank, especially in Asia where we see real opportunities to grow our wealth business and expand across South Asia," said Chairman Mark Tucker in January.

Wong, a member of the Chinese People's Political Consultative Conference, the nation's top political-advisory body, has nurtured relationships in Beijing during his five years as general manager of the bank's China business. The issue of who

will replace him is particularly pressing at a time when the bank's relations with Beijing are under the microscope amid growing tensions between China and the West.

Liao, in his late forties, is the head of Asia-Pacific global banking and previously oversaw China for five years, gaining experience in dealing with officials and regulators. He was born in Hong Kong and educated in the UK.

Financial Express

Google to let Android users opt out of tracking

BLOOMBERG
June 4

GOOGLE WILL LET Android mobile software users opt out of being tracked by advertisers on their smartphone applications, following an earlier move by rival Apple to bolster privacy on iPhones.

The option will become available in late 2021, with a Google Play services update, the Alphabet unit said on a support website. Developers will no longer be able to see a user's unique advertising ID if that person has declined to receive personalised ads. For months, Google has been mulling a way to give Android users more control over ad tracking with a less stringent approach than Apple's, Bloomberg reported.

In May, Google said it would create a safety section in its Play Store in 2022 so

Android users can see what data developers collect about them and share, plus give access to additional privacy and security information.

Apple roiled the mobile advertising industry in April when it debuted its App Tracking Transparency feature, which requires users to opt in to being tracked by apps for personalised advertising.

Developers expect to lose revenue from the change because most consumers likely won't agree to have their data collected. Google said the Play services rollout will affect apps running on Android 12 devices starting in late 2021 and migrate to other devices with Google Play in early 2022.

US eager to involve Indian investigators in clinical trials: Dr Fauci

PRESS TRUST OF INDIA
Washington, June 4

AMERICA'S TOP INFECTIOUS disease specialist Dr Anthony Fauci on Thursday said his country is eager to involve Indian investigators in global clinical trials to evaluate the safety and efficacy of Covid-19 therapeutics. The National Institute of Allergy and Infectious Diseases has a long history of collaboration with its counterpart agencies in India. Dr Fauci said during a conversation organised by the US-India Strategic and Partnership Forum.

Motobahn

SATURDAY, JUNE 5, 2021



INDIAN E-BIKE SEGMENT

Raghu Kerakatty, CEO, Toutche Electric
We've become a reputed brand in the premium Indian e-bike segment. Our goal is to innovate on design and technology to build the best e-bikes in the market. We will add over 75 dealers pan-India by the end of 2021, and over 200 dealers by 2022.

● ELECTRIC VEHICLES

From retrofitting to ground-up EVs

Etrio, a start-up, is shifting from being a conversion expert to an OEM of ground-up electric vehicles

VIKRAM CHAUDHARY

ETRIO, THE electric vehicle (EV) start-up, has forayed into the B2C space by opening dealerships in six states, and by the end of FY22 it plans to expand to 15 states; it's already present in the B2B space and its EVs are used by e-commerce and logistics players including Amazon, Flipkart, LetsTransport, BigBasket, GATI and Delhivery, among others.

Deepak MV, the co-founder & CEO of Etrio, told *FE* that real EV adoption would only happen once a typical driver-owner sees EVs as the preferred option over petrol/diesel alternatives. "With the battle for total cost of ownership in the three-wheeler space being won by EVs, it's time to build a presence on the ground," he said, explaining the company's decision to enter the B2C space.

Etrio's journey started in 2017, and one of its initial focus areas was retrofitting, i.e., turning a petrol/diesel vehicle into an EV. In 2019, it turned a Tata Ace into an EV, which has been running last-mile deliveries in the B2B ecosystem. Earlier, it also turned a Maruti Suzuki Swift Dzire and an Alto into EVs. This process, he said, involves removal of engine, suspension assembly, exhaust pipe, rear axle and auxiliary components, and replacing these with a battery pack, power electronics, e-axle, etc., and testing these vehicles and getting certification from the concerned bodies.

However, Etrio plans to focus more on developing ground-up EVs. "We are shifting from being a conversion expert to a manufacturer of EVs," Deepak said.

It has launched the Touro, the first such EV, in four configurations—Mini Loader, Max Loader, Mini Passenger and Max Passenger, with a claimed driving range of 105–115 km. "This range is more than enough for intra-city movement," he said.

Deepak added that while retrofitting is an easy way to enter the market, there are certain challenges. "A retrofitted EV is expensive, and it doesn't get FAME subsidy either. For buyers, there can challenges in financing and getting such an EV registered (RTO guidelines in many states are ambiguous on such EVs)," he said.

Succeeding as an OEM may not be easy;



the competition is established players such as Mahindra and Piaggio. But Deepak said the experience gained in retrofitting will help Etrio create world-class EVs. "We have gained a lot of technical expertise in the areas of powertrain design, battery packaging and assembly, system architecture, connected systems, and vehicle inte-

gration," he said. "We also plan to launch a new electric four-wheeler next year; it will be an LCV in the one-tonne space."

As of now, Etrio won't discontinue working on retrofitted EVs. "If we don't see a business case emerging for retrofitted vehicles over the next 2-3 years, we might totally shift to ground-up EVs," he said.

With its large population size, India will possibly remain a major two-wheeler mar-

● ENVIRONMENT DAY

How OEMs can lead the way

S DEVARAJAN

THE EARTH HAS been healing itself while we stay locked down in our houses during the pandemic. It is essential to know that significant short-term changes that can be reversed often have a minor impact. Complete environment restoration is a long-term journey, and slackening at any point may have dire consequences.

Large firms have to play a major role in conserving the environment, apart from civic bodies. With extensive real estate and workforce, the manufacturing sector can implement various sustainability measures and set an impactful example. At TVS Motor Company, we have multiple success stories of how consistent and strategic interventions can have a long-term impact on environment preservation.

Impetus to biodiversity

Rapid industrialisation has disrupted the lifecycle of many species, as also the ecological balance. However, for years, TVS Motor has effectively preserved the biodiversity and wildlife in and around its factories in Tamil Nadu, Karnataka and Himachal Pradesh. We have 18 farm ponds that support 424 species of birds, animals and insects. There are thousands of trees on the premises and a one-of-a-kind bird sanctuary, believed to be one of the largest breeding colonies for the Painted Stork. It's a habitat for the Spot-billed Pelican, Purple Swamphen, Common Coot, etc.

Renewable energy

The manufacturing industry has steadily migrated to renewable energy, especially wind and solar, to bolster clean energy competitiveness. It has reduced its dependence on fossil fuels to operate heavy machinery and equipment for production and industrial usage.

Our efforts towards reducing carbon footprint started in 2013 with the reduction of emissions, followed by incorporating renewable energy (wind and solar) towards the ideal state image of RE 100.

We have reduced specific power consumption by 15% and specific fuel consumption by 20%. In 2020-21, renewable energy contributed to 82% of the company's power consumption and reduced CO2 emission by about 8% compared to the previous year. Even the canteen waste is collected, segregated and composted to be used as manure for gardening daily.

Recycling of water

Manufacturing plants consume a large amount of groundwater, surface water and harvested rainwater; to avoid depletion of these resources, manufacturers adopt innovative measures for reasonable use and reuse of water.

TVS Motor Company has built a dedicated dashboard for accurate accounting of the withdrawal and consumption of water. Rainwater harvesting and recycling industrial effluent through processes such as reverse osmosis have helped the company achieve 21% reduction in water consumption in 2020-21. Our plant in Hosur has a fully automated reused water vehicle wash system that has reduced water requirement by 60% in the last decade. Today, the total quantity of rainwater recharged into the aquifer exceeds the total groundwater withdrawal.

The author is senior vice-president, Advanced Manufacturing, TVS Motor Company

Investor

● DIVI'S LABORATORIES RATING: REDUCE

Growth momentum was maintained

FY22-23e EPS up 5%; TP raised to ₹3,750 from ₹3,300; valuations factor in prospects for growth; 'Reduce' rating retained

DIVI'S CONTINUED ITS strong growth momentum in Q4FY21 with revenues/Ebitda exceeding our estimates by 6%/2%. Generics and synthesis business recorded 21%/22% y-o-y growth with gross margin expansion driving profitability. We believe market share gains across existing API portfolio and introduction of new products through capacity additions will help drive 17% EPS CAGR over FY2021-24e. At 38X FY2023e P/E, valuations fully capture the superior growth in APIs, while ignoring the risks to the synthesis segment over the long-term. **REDUCE**

In-line quarter; strong revenue growth to cap off an impressive FY2021
Divi's posted 29% y-o-y revenue growth in Q4FY21. Generics segment grew 22% y-o-y led by continued traction in key molecules while custom synthesis witnessed 22% y-o-y growth with commercial shipments of molnupiravir aiding growth. Cartenoids segments recorded sharp 68% y-o-y growth.



Financials

Stock data		Forecasts/Valuations		
CMP(₹)/FV(₹)/Rating	4,120/3,750/REDUCE	2021	2022E	2023E
52-week range (₹) (high-low)	4,205-2,090	EPS	74.8	94.1
Mcap (bn) (₹/\$)	1,094/15.1	P/E (x)	44.2	25.8
ADTV-3M (mn) (₹/\$)	2,741/38	P/B (x)	55.1	43.8
Shareholding pattern (%)		EV/Ebitda (x)	37.5	31.0
Promoters	51.9	RoE (%)	21.3	22.9
FPIs/MFs/BFs	19.9/12.6/1.2	Div. yield (%)	0.0	22.3
Price performance (%) 1M 3M 12M	6.1 22.5 80.3	Sales (₹ bn)	70	82
Absolute		Ebitda (₹ bn)	29	34
Rel. to BSE-30	2.6 17.0 12.9	Net profits (₹ bn)	20	25

Source: Company, Kotak Institutional Equities estimates

margins declined 150bps q-o-q to 67.5%. Despite a sharp jump in other expenses sequentially, Ebitda was 2% ahead of our estimates with Ebitda margins remaining healthy at 40.1%. Divi's incurred a capex of ₹91 bn and generated FCF of ₹10 bn in FY2021.

Long runway for growth in API business; molnupiravir to support synthesis growth in near term

With continued capacity addition, we believe Divi's is well positioned to gain share from competitors in existing products. With capacity related bottlenecks now addressed, Divi's has also identified a new set of products with patent expiries from 2023-25, where it is aiming for market leadership. We expect strong market share gains and introduction of new APIs to drive robust 16% sales CAGR in generics segment over FY2021-23e. In the synthesis segment, we expect robust near term growth.

Increase FY2022-23e estimates by 5%
We increase our FY2022-23e EPS estimates by 5% each to bake in higher molnupiravir sales through supplies to Indian VLS partners. However, at 38X FY2023e P/E and 27X FY2023e Ebitda, the stock fully captures strong medium term growth. Revise FV to ₹3,750 (from ₹3,300 earlier) based on 35X FY2023e EPS.

KOTAK INSTITUTIONAL EQUITIES



size above ₹50 mn stood at 3.87%. Collection efficiency for Mar'21 stood at 93% vs 92% in Q3FY21. The bigger worry for BOB is the stress build-up in the smaller ticket loans where the SMA1 and SMA2 totalled to 8.1% vs 4.4% for ticket size > ₹50 mn, as of Dec'20.

Asset quality weaker compared to SBI: Outstanding NPL ratio for BOB is substantially higher than SBI e.g. in corporate 10.30% vs. 5.6%, in MSME 13.50% vs 7.7% and in retail 2.3% vs. 0.8%. Similarly, new NPL formation for BOB is quite elevated vs. SBI across all segments barring agriculture. Likewise, the SMA1 and SMA2 for

above-₹50-mn loans, is significantly higher at 3.9% for BOB vs. 0.45% for SBI.

POP growth held up, balance sheet growth weak: Core PPOP was up 26% y-o-y driven by one-off NCLT recovery. Global NIM declined by 5bp q-o-q at 2.72%. Domestic CASA ratio improved to 42.9%. Loans grew 2.3% y-o-y.

Change in estimates, valuation fair: We expect FY23F RoE at 14.5%. The stock trades at 0.62x P/B on FY21. Our TP of ₹75 implies P/B (FY22F) of 0.5x and P/E (FY23F) of 3.5x.

NOMURA

● E-BIKES

Powering the shift to e-bikes

Toutche Electric's aggressive network expansion in India



VIKRAM CHAUDHARY

MICROMOBILITY START-UP Toutche Electric has announced an aggressive roadmap to expand its dealer network in India. The manufacturer of indigenously designed and manufactured Heileo range of electric bicycles, Toutche said it has recorded growth of over 200% in FY21 on the back of a surge in demand across age groups and segments throughout India.

"Our investment and differentiation is going to be all around technology. India is our test market and we have aspirations to expand globally," said Raghu Kerakatty, CEO, Toutche Electric.

While the company is present in almost all major metros, such as Bengaluru, Chennai, Hyderabad, Mumbai, Pune, Kolkata and Delhi NCR, it aims to enter new markets by adding over 75 dealers by the end of 2021, and over 200 by the end of 2022. The company also plans to launch exclusive stores by September this year.

"We will launch the Toutche Partner programme, under which we will be providing training, certifications and marketing to our business partners, helping them set up a successful e-bike business," added Kerakatty.

While there is no data on the exact size of the premium e-bike market in India, analysts said that Hero (Lectro) sells about 1,000 units per month, Ninety One sells about 500 units, and the rest of the players sell another 1,000 units. "Our current share is 3%, and we're looking at achieving 6-8% of that market by the end of FY22," said Kerakatty.

Toutche sells e-bikes such as Heileo M100, M200 and H200.

"Promoting smart commute and active lifestyle, Heileo e-bikes are available in Hybrid and Mountain styles, and the new 2021 range will be launched in the Indian market in July," he said.

Toutche's e-bikes are expensive, with the average ticket size almost double that of the Lectro (around ₹25,000).

"The battery in our e-bikes is almost double the size of those available in most other e-bikes in India, and that's why our bikes are more expensive," he added. "Moreover, a lot of e-bikes that are available in the economy segment do not have a detachable battery; our bikes have a detachable battery (waterproof) and that also makes it more expensive."

Toutche's assembly plant is in Mysore and its technology unit is based in Bengaluru. It currently has the capacity to manufacture 2,000 e-bikes per month.

PUBLIC ANNOUNCEMENT TO THE SHAREHOLDERS OF INOX WIND ENERGY LIMITED

Regd Office Address: 3rd Floor, ABS Towers, Old Padra Road, Vadodara, Gujarat, India, 390007

Corporate Identification Number: U40106GJ2020PLC113100

Tel: +91 265 6198105; Fax: +91 (265) 2310312, Email: bvdesai@gfl.co.in; Website: www.iwel.co.in

Contact Person: Deepak Banga, Company Secretary and Compliance Officer

STATUTORY ADVERTISEMENT ('ADVERTISEMENT') ISSUED IN COMPLIANCE WITH SEBI CIRCULAR NO. CFD/DIL3/CIR/2017/21 DATED MARCH 10, 2017 ISSUED BY THE SECURITIES AND EXCHANGE BOARD OF INDIA ('SEBI') IN RELATION TO SCHEMES OF ARRANGEMENT BY LISTED ENTITIES AND RELAXATION UNDER SUB-RULE (7) OF RULE 19 OF THE SECURITIES CONTRACTS (REGULATIONS) RULES, 1957 AS AMENDED (THE 'SCRR'), PURSUANT TO THE COMPOSITE SCHEME OF ARRANGEMENT BETWEEN INOX RENEWABLES LIMITED ('TRANSFEROR COMPANY' OR 'INOX RENEWABLES') AND GFL LIMITED ('FIRST TRANSFEREE COMPANY' OR 'GFL' OR WHERE THE CONTEXT REQUIRES 'DEMERGED COMPANY') AND INOX WIND ENERGY LIMITED ('SECOND TRANSFEREE COMPANY' OR 'IWEL') AND THEIR RESPECTIVE SHAREHOLDERS ('SCHEME') UNDER THE SECTIONS 230 TO 232 READ WITH SECTION 52 AND SECTION 66 OF THE COMPANIES ACT, 2013 AND OTHER APPLICABLE PROVISIONS OF THE COMPANIES ACT, 2013 AND RULES FRAMED THEREUNDER AND THE GRANT OF PERMISSION BY SEBI FOR THE RELAXATION OF THE STIPULATIONS UNDER RULE 19(2)(B) OF THE SCRR.

1. Name and Address of its registered office:
Inox Wind Limited, whose registered office is situated 3rd Floor, ABS Towers, Old Padra Road, Vadodara 390007, State Gujarat, India, and Corporate Office is situated INOX Towers, 17 Sector 16A, Noida 201 301, Uttar Pradesh, India.
2. Details of Change of name and/or object Clause
There is no change in the name and object clause of the Company since its incorporation.
3. Capital structure-pre and post Composite Scheme of Arrangement:

Pre-Scheme			Post-Scheme		
Particulars	Aggregate Value in INR	Particulars	Aggregate Value in INR		
Authorised Share Capital		Authorised Share Capital			
1,00,000 Equity Shares of INR 1/- each	1,00,000	11,01,10,000 Equity Shares of INR 10/- each		1,10,11,00,000	
Total	1,00,000	Total		1,10,11,00,000	
Issued, subscribed and paid-up Share Capital		Issued, subscribed and paid-up Share Capital			
1,00,000 Equity Shares of INR 1/- each fully paid up	1,00,000	1,09,85,000 Equity Shares of INR 10/- each fully paid up (Post implementation of the Scheme)*		10,98,50,000	

* The Pre-Scheme paid-up share capital of the Company Rs. 100,000/- is cancelled and the face value of the Equity Share is consolidated to Rs. 10/- per Equity Share from Re. 1/- per Equity share.

4. Shareholding Pattern of the Company

Shareholding Pattern of the Company – Pre Composite Scheme of Arrangement.

Table I - Summary Statement holding of specified securities

Category (I)	Category of shareholder (II)	Nos. of shareholders (III)	No. of fully paid up equity shares held (IV)	No. of partly paid-up equity shares held (V)	No. of shares underlying Depository Receipts (VI)	Total nos. shares held (VII) = (IV)+(V)+ (VI)	Shareholding as a % of total no. of shares (calculated as per SCR, 1957) (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (IX)			No. of Shares Underlying Outstanding convertible securities (including Warrants) (X)	Shareholding as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)= (VII)+(X) As a % of (A+B+C2)	Number of Locked in shares (XII)	Number of Shares pledged or otherwise encumbered (XIII)	Number of equity shares held in dematerialized form (XIV)	
								No. Of Voting Rights	Total as a % of (A+B+C)	Class eg: X	Class eg: Y	Total	No.	As a % of total Shares held (b)	No.	As a % of total Shares held (b)
(A) Promoter & Promoter Group		7	100000	0	0	100000	100.00	100000	0	100000	0	100.00	0	0	0	0
(B) Public		0	0	0	0	0	0.00	0	0	0	0	0.00	0	0	0	0
(C) Non Promoter - Non Public		0	0	0	0	0	0.00	0	0	0	0	0.00	0	0	0	0
(C1) Shares underlying DRs		0	0	0	0	0	0.00	0	0	0	0	0.00	0	0	0	0
(C2) Shares held by Employee Trusts		0	0	0	0	0	0.00	0	0	0	0	0.00	0	0	0	0
Total		7	100000	0	0	100000	100	100000	0	100000	100	0	0	0	0	0

Table II - Statement showing shareholding pattern of the Promoter and Promoter Group

Sr. No	Category & Name of the Shareholders (I)	PAN (II)	No. of shareholders (III)	No. of fully paid up equity shares held (IV)	No. of partly paid-up equity shares held (V)	No. of shares underlying Depository Receipts (VI)	Total nos. shares held (VII) = (IV)+(V)+(VI)	Shareholding as a % calculated as per SCR, 1957 (VIII) As a % of (A+B+C2) (VII)	Number of Voting Rights held in each class of securities (IX)			No. of Shares Underlying Outstanding convertible securities (including Warrants) (X)	Shareholding as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)= (VII)+(X) As a % of (A+B+C2)	Number of Locked in shares (XII)	Number of Shares pledged or otherwise encumbered (XIII)	Number of equity shares held in dematerialized form (XIV)
									No. Of Voting Rights	Total as a % of (A+B+C)	Class eg: X	Class eg: Y	Total	No.	As a % of total Shares held (b)	No.
(1) Indian																
(a) Individuals/Hindu Undivided Family																
1 Vivek Kumar Jain	-	1	100	0	0	100	0.10	100	0	100	0.10	0	0	0	0	0
2 Deepak Ranjith Asher	-	1	100	0	0	100	0.10	100	0	100	0.10	0	0	0	0	0
3 Pavan Kumar Jain	-	1	100	0	0	100	0.10	100	0	100	0.10	0	0	0	0	0
4 Devendra Kumar Jain	-	1	100	0	0	100	0.10	100	0	100	0.10	0	0	0	0	0
5 Devansh Jain	-	1	100	0	0	100	0.10	100	0	100	0.10	0	0	0	0	0
6 Siddharth Jain	-	1	100	0	0	100	0.10	100	0	100	0.10	0	0	0	0	0
(b) Central Government/ State Government(s)																
(c) Financial Institutions/ Banks																
(d) Any Other (Specify)																
i) Bodies Corporates																
1 GFL LIMITED	-	1	99400	0	0	99400	99.40	99400	0	99400	99.40	0	0	0	0	0
Sub-Total (A)(1)		7	100000	0	0	100000	100.00	100000	0	100000	100.00	0	0	0	0	0
(2) Foreign																
(a) Individuals (Non-Resident Individuals/Foreign Individuals)																
(b) Government																
(c) Institutions																
(d) Foreign Portfolio Investor																
(f) Any Other (Specify)																
Sub-Total (A)(2)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Shareholding of Promoter and Promoter Group (A)=(A)(1)+(A)(2)		7	100000	0	0	100000	100.00	100000	0	100000	100.00	0	0	0	0	0

Details of Shares which remain unclaimed may be given hear along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc.

Continued from previous page

7. Board of Directors:- The Company is managed by following Six Directors:

Name, Designation, Date of Birth, Address, DIN	Age	Experience	Directorship in other entities
Mr. Devendra Kumar Jain Designation - Non-Independent Director Address - 47, Golf Links, New Delhi 110 003, India DIN - 00029782	91	60	1. GFL Limited 2. Inox Leasing and Finance Limited 3. Gujarat Fluorochemicals Limited 4. Siddho Mat Trading LLP 5. Rajni Farms Private Limited 6. Devanshi Trademart LLP 7. Siddhapanav Trading LLP 8. Devanshi Gases Private Limited 9. Inox Chemicals LLP 10. Inox India Private Limited
Mr. Vivek Kumar Jain Designation - Non-Independent Director Address - 47, Golf Links, New Delhi 110 003 India DIN - 00029968	65	34	1. Inox Leasing and Finance Limited 2. Inox Infrastructure Limited 3. Inox Leisure Limited 4. GFL Limited 5. Gujarat Fluorochemicals Limited 6. Rajni Farms Private Limited 7. Devanshi Trademart LLP 8. Siddho Mat Trading LLP 9. Devanshi Gases Private Limited 10. Inox Chemicals LLP 11. Inox India Private Limited 12. Inox Air Products Private Limited
Mr. Shanti Prashad Jain Designation - Independent Director Address - J-57, Ashok Vihar, Phase I, Delhi 110 052 India DIN - 00023379	80	58	1. GFL Limited 2. S.P. Securities Limited 3. Inox Infrastructure Limited 4. Inox Wind Limited 5. Inox Wind Infrastructure Services Limited 6. Gujarat Fluorochemicals Limited 7. Ashok Vihar Club
Ms. Vanita Bhargava Designation - Independent Director Address - C-322, F/F, Defence Colony, New Delhi, South Delhi, Delhi 110024 DIN - 07156852	46	21	1. GFL Limited 2. Pilani Investment and Industries Corporation Limited 3. Gujarat Fluorochemicals Limited 4. Khatlani & Co LLP
Mr. Devanshi Jain Designation - Non-Executive Director Address - 47, Golf Links, New Delhi 110 003 India DIN - 01819331	34	10	1. Inox Leasing and Finance Limited 2. Inox Wind Limited 3. Nexome Realty LLP 4. Siddho Mat Trading LLP 5. Devanshi Trademart LLP 6. Inox FMCG Private Limited
Mr. Vineet Valentine Davis Designation - Whole-Time Director Address - 204/110 Sohna Road, Orchid Petals, Sector 41, Gurgaon South City II, Haryana - 122018 DIN - 06709239	52	28	1. Maruti-Shakti Energy India Limited 2. Vinirama Energy Generation Private Limited 3. Satvik Energy Private Limited 4. Sarayu Wind Power (Talimadugula) Private Limited 5. Sarayu Wind Power (Kondapuram) Private Limited 6. RBRK Investments Limited 7. Wind Four Renergy Private Limited 8. Wind Five Renergy Private Limited 9. Inox Wind Infrastructure Services Limited 10. Inox Wind Limited

In addition to the Company's Whole-Time Director, Mr. Vineet Valentine, the details of Key Managerial Personnel are as follows:

Name	Designation	Qualification	Experience	Effective Date of Appointment
Mr. Narayan Lodha	Chief Financial Officer	CA/CS	20 Years	26th February, 2021
Mr. Deepak Banga	Company Secretary and Compliance Officer	CS/LLB/CPA	22 Years	26th February, 2021

8. Business Model/Business Overview and Strategy

The Company is engaged in the business of generation and sale of wind energy, providing services for Erection, Procurement and Commissioning (EPC) of wind farms and holding strategic business interest in renewables.

9. Reasons and Rationale for the composite Scheme of Arrangement:

The following are rationale and benefits for the Scheme:

- Each of the varied businesses being carried on by GFL, the First Transferee Company /Demerged Company either by itself or through its subsidiaries including renewable energy business have significant potential for growth and profitability. The nature of risk, competition, challenges, opportunities and business methods for renewable energy business is separate and distinct from other businesses being carried out by GFL, the First Transferee Company /Demerged Company. The renewable energy business and the other businesses of GFL, the First Transferee Company /Demerged Company are capable of attracting a different set of investors, strategic partners, lenders and other stakeholders.
- There are also differences in the manner in which the renewable energy business and other businesses of GFL, the First Transferee Company /Demerged Company are required to be handled and managed. In order to lend greater/enhanced focus to the operation of each of the said businesses, it is proposed to re-organize and segregate the renewable energy business by way of an arrangement.
- The proposed arrangement would enable consolidation of same line of businesses into new wind company which will result in unlocking of value and creation of additional liquidity for the Shareholders of GFL, the Demerged Company, which is currently embedded in the value of renewable energy business.
- The proposed arrangement would enable pooling of homogenous assets and expertise across the group resulting in a business/assets/vertical specific corporate structure for better synergy realization, administrative efficiencies, independent collaboration and expansion.
- The proposed arrangement would provide better management focus and specialization for sustained growth.
- The proposed arrangement would provide opportunity for investors to invest only in the combined renewable energy business.
- The proposed arrangement would enhance Shareholder value by creating leaner and focused organizations.

10. Restated Audited Financials for the previous three financial years prior to the date of listing:

The Company i.e. INVEL is incorporated on 06th March, 2020 under the Companies Act, 2013 and hence, the Financial Statements for the previous three years are not available.

11. Latest restated audited financials along with notes to accounts and any audit qualification.**RESTATED FINANCIAL STATEMENTS****Auditors' Report****TO THE BOARD OF DIRECTORS OF INOX WIND ENERGY LIMITED**

1. This report is being issued at requested by the Board of Directors of the Company. We have examined the attached Restated Balance Sheet of Inox Wind Energy Limited ("the Company") and the Restated Statement of Changes in Equity as at 31st December, 2020, the Restated Statement of Profit and Loss (including Other Comprehensive Income), and the Restated Statement of Cash Flows for the period 6th March 2020 to 31st December 2020 annexed thereto ("the Restated Financial Statement"). These restated financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these restated financial statements based on our examination. These restated financial statements are prepared for limited purpose for filling Information Memorandum with stock exchanges and this to be read with Note 2.2 and other notes thereon.

Management's Responsibility

- The preparation of the accompanying Statement is the responsibility of the Management of the Company. This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and presentation of the Statement, and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
- The management is also responsible for ensuring that the Company complies with the requirements of the Equity Listing Agreement (where applicable) and for providing all relevant information to the Securities and Exchange Board of India/Stock Exchanges.

Auditors Responsibility for Special Purpose Audit Report

- Our examination was not planned and performed in connection with any transaction to identify matters that may be of potential interest to third parties.
- We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and other Assurance and Related Services Engagements.
- This report should not be in any way construed as a re-issuance or re-dating of any of the previous audit reports issued by us nor should it be construed as a new opinion on any of the financial statements referred to therein.

Opinion

- We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) issued by the Institute of Chartered Accountants of India and Standard on Auditing specified u/s 143(10) of the Act which includes the concept of test check and materiality. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

Opinion

- Based on our examination as above, and in accordance with the information and explanations given and representations provided to us by the management of the Company, we report that:
 - We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our examination.
 - In our opinion, proper books of accounts as required by law have been kept by the Company, so far as appears from our examination of the books.

- In our opinion and to the best of our information and according to the explanations given to us and the said accounts, read with the Significant Accounting Policies and the Notes to Accounts, give a true and fair view in conformity with the accounting principles generally accepted in India:
 - In the case of the restated figures of Balance Sheet, of the state of affairs as at 31st December, 2020;
 - In the case of the Statement of Profit and Loss, of the restated loss for the period ended 31st December, 2020;
 - In the case of the restated Cash Flow Statements for the period ended 31st December, 2020;
 - In the case of restated Statement of Changes in Equity as at 31st December, 2020.

Restriction on Use

- Our report is intended solely for use of the Management and for inclusion in the Information Memorandum in connection with the proposed listing of equity shares of the company with stock exchanges in India. Our report should not be used, referred to or distributed for any other purpose without our written consent. Accordingly, we do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without our prior consent in writing.

For Dewan P. N. Chopra & Co.

Chartered Accountants

Firm Registration No. 000472N

Sd/-

Sandeep Dahya

Partner/Membership No. 505371

UDIN: 21505371AAACCS6065

Place: New Delhi

Date: 22nd January 2021

RESTATED FINANCIAL STATEMENTS**Restated Balance Sheet as at 31 December 2020**

Particulars	Note No.	As at 31 December 2020
ASSETS		
Current assets		
(a) Financial assets		
(i) Cash and cash equivalents	5	1.00
(ii) Other Financial Assets	6	0.20
(b) Other current assets	7	0.37
Sub-total		1.57
Total Assets		1.57
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	8	1.00
(b) Other equity	9	(2.65)
Total Equity		(1.65)
LIABILITIES		
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	10	1.83
(ii) Other financial liabilities	11	1.36
(b) Other Current liabilities	12	0.03
Total current liabilities		3.22
Total Equity and Liabilities		1.57

Restated Statement of Profit and Loss for the period ended 31 December 2020

Particulars	Note No.	Period ended 31 December 2020
Revenue from operations		-
Total Income		-
Expenses		
Other expenses	13	2.65
Total expenses		2.65
Loss before tax		(2.65)
Tax expense		-
Loss for the period		(2.65)
Other comprehensive income		-
Total comprehensive income for the period		(2.65)
Basic and Diluted loss per equity share of Rs. 1 each (In Rs.)	23	(3.21)

Restated Statement of Cash Flows for the period ended 31 December 2020

Particulars	Note No.	Period ended 31 December 2020
Cash flows from operating activities		
Loss for the period		(2.65)
Operating loss before working capital changes		(2.65)
Movements in working capital:		
Other current assets		(0.37)
Other financial assets		(0.20)
Other current Liabilities		0.03
Other financial liabilities		1.36
Cash used in operating activities		(1.83)
Income taxes paid		-
Net cash used in operating activities		(1.83)
Cash flows from financing activities		
Inter-corporate deposit received		1.83
Shares issued during the period		1.00
Net cash generated from financing activities		2.83
Net increase in cash and cash equivalents		1.00
Cash and cash equivalents at the beginning of the period		-
Cash and cash equivalents at the end of the period		1.00

A: Equity Share Capital

Particulars	Note No.	Period ended 31 December 2020
Changes in equity share capital during the period		1.00
Balance as at 31 December 2020		1.00

B: Other Equity

Particulars	Retained Earnings
Loss for the period	(2.65)
Total comprehensive income for the period	(2.65)
Balance as at 31 December 2020	(2.65)

Notes to restated financial statements for the period ended 31st December, 2020.

From the Front Page

RBI bats for growth, aids small companies, Covid-hit sectors

THE GOVERNOR expressed concerns on worsening cost conditions but hoped weak demand would temper the pass-through effects. Deputy governor Michael Patra observed that for now inflationary pressures are being primarily stoked by supply-side conditions rather than any meaningful demand-pull which is why the MPC has seen it fit to look through them.

Pranjal Bhandari, India chief economist, HSBC, observed that while India's CPI inflation is under the 6% upper limit of RBI's tolerance

band, it has been higher than the 4% target for the last 19 months. Bhandari believes inflationary pressures could rise gradually in 2HFY22.

Abheek Barua, chief economist, HDFC Bank, noted that a more equitable distribution of credit is likely to be contingent on the whether the assessment of risks is in line with the markup over reverse repo provided by the RBI to banks. "Therefore, some form of credit guarantees is perhaps required for de-risking the system," Barua observed.

The next round of GSAP 1.0 comes with a carve out for state loans, a move that upset the bond markets somewhat, though GSAP2.0 comes with a higher amount of ₹1.2 lakh crore. Das stressed the need for equitable distribution of liquidity opening up an additional line of credit to SIDBI Banks, too,

can access a new credit line for ₹15,000 crore for fresh loans to contact-intensive sectors. This is on offer till March 31, 2022 – for tenors of up to three years at the repo rate.

Come Sept, Biological E vaccine capacity to be 75 m a month

SO, IT HAS been decided to make an advance payment of ₹1,500 crore for reserving 300 million Covid-19 vaccine doses, Paul said. Biological E's vaccine is undergoing Phase-3 clinical trials and Paul is hopeful of trials being completed on time and vaccines being made available soon.

Speaking at a media briefing of the ministry of health

and family welfare, Paul said Zydis Cadila could be going in for an Emergency Use License for their vaccine in the next two weeks. Cadila Healthcare would be seeking emergency use approval for their ZyCoV-D vaccine, which is undergoing Phase-3 trials and commercial production is expected to begin by end of June 2021. For ZyCoV-D, the company has taken a novel approach, using the DNA platform for developing the vaccine. The vaccine can be stored between two and eight degrees and is easier to handle from a cold chain and logistics point of view.

According to Paul, the Zydis Cadila trials have also covered children and would play a part when vaccination for them is introduced. Bharat Biotech is also conducting trials on children for Covaxin and they are unlikely to take time as these would be

immunogenicity trials, Paul said. The child cohort between 12 and 18 years in the country would be 13 to 14 crore, which means the country would need around 25 to 26 crore doses. Vaccination for kids could be started only when there is visibility on availability.

Paul said vaccine availability in the county was expected to be better in June 2021 compared to May 2021. In terms of number of people who received at least one dose of vaccine, India has administered 17.2 crore doses and overtaken US which had reached 16.9 crore doses. Data from China is not included in this data set.

India has till date covered 43% of the 60 years and above population with at least one dose of the vaccine. Nearly 37% of those above 45 years have been given the first dose of the vaccine.

Prior infection cuts risk for up to 10 months: Lancet study

STAFF MEMBERS with past infection were 60% less likely to be infected than those who had not had the infection before. The researchers said this showed strong protection in both groups, but cautioned that the two percentages may not be directly comparable.

This is because the staff may have accessed testing outside the care home, leading to positive tests not being included in the study, they said.

"It's really good news that natural infection protects against reinfection in this time period. The risk of being infected twice appears to be very low," said study lead author Maria Krutikov, from UCL Institute of Health Informatics.

"The fact that prior infection gives a high level of protection to care home residents is also reassuring, given past concerns that these individuals might have less robust immune responses associated with increasing age," Krutikov said.

For the study, 682 residents, with a median age of 86, and 1,429 staff in 100 care homes underwent antibody blood tests in June and July last year following the first wave of Covid. About a third tested positive for antibodies, suggesting they had previously been infected.

Researchers then analysed the results of participants' PCR tests, starting approximately 90 days after the blood samples were taken to ensure the tests did not pick up the initial infection.

PCR tests were taken once a week for staff, and once a month for residents, with further testing in the event of an outbreak.

Facebook to end Zuckerberg-favoured rule exemptions for politicians

newsworthiness exemption, he explained in a blog post at the time, meant that if "someone makes a statement or shares a post which breaks our community standards we will still allow it on our platform if we believe the public interest in seeing it outweighs the risk of harm."

This hasn't given politicians unlimited license, however. When Facebook suspended Trump in January, it cited "the risk of further incitement of violence" following the deadly insurrection at the US Capitol as the reason. The company says it has never used the newsworthiness exemption for any of Trump's posts. Facebook declined to comment.

Continued from previous page

(a) Reconciliation of the number of shares outstanding at the beginning and at the end of the period

Particulars	As at 31 December 2020	
	No. of shares	Rs. (in Lakhs)
Shares outstanding at the beginning of the period	100,000	1.00
Shares outstanding at the end of the period	100,000	1.00

(b) Rights, preferences and restrictions attached to equity shares

The Company has only one class of equity shares having par value of Rs. 1 per share. Each shareholder is eligible for one vote per share held and entitled to receive dividend as declared from time to time. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive the remaining assets of the Company, in proportion of their shareholding.

(c) Shares held by holding company

Particulars	As at 31 December 2020	
	No. of shares	Rs. (in Lakhs)
GFL Limited (*)	100,000	1.00

(d) Details of shareholders holding more than 5% shares in the Company:

Particulars	As at 31 December 2020	
	No. of shares	Holding (%)
GFL Limited (*)	100,000	100%

(* Including shares held through nominee shareholders.

9: Retained earnings

Particulars	As at 31 December 2020	
	No. of shares	Rs. (in Lakhs)
Balance at beginning of period		-
Loss for the period		(2.65)
Balance at the end of the period		(2.65)

Nature & Purpose of Reserves:

Retained Earnings: Retained Earnings are the profits of the company earned till date less transfer to General Reserve, if any.

10: Current borrowings

(₹ in lakhs)

Particulars	As at 31 December 2020	
	No. of shares	Rs. (in Lakhs)
Unsecured		
Inter-corporate Deposits from holding company		1.83
Total		1.83

11: Other financial liabilities

(₹ in lakhs)

Particulars	As at 31 December 2020	
	No. of shares	Rs. (in Lakhs)
Expenses payable		1.10
Audit Fee Payable		0.26
Total		1.36

12: Other Current liabilities

(₹ in lakhs)

Particulars	As at 31 December 2020	
	No. of shares	Rs. (in Lakhs)
TDS payable		0.03
Total		0.03

13: Other expenses

(₹ in lakhs)

Particulars	Period ended 31 December 2020	
	No. of shares	Rs. (in Lakhs)
Audit Fee		0.26
Consultancy Charges		0.47
Legal and professional fees and other expenses		1.38
Rent Office		0.54
Total		2.65

14: Payment to Auditors:

(₹ in lakhs)

Particulars	Period ended 31 December 2020	
	No. of shares	Rs. (in Lakhs)
Statutory Audit		0.26
Other matter		0.31
Total		0.57

Note: The above amount is exclusive of GST.

15: Related party transactions

(i) Where control exists:

GFL Limited (earlier known as Gujarat Fluorochemicals Limited) - holding company

Inox Leasing and Finance Limited - ultimate holding company

(ii) Other related parties with whom there are transactions during the period

Key Management Personnel (KMP)

Shanti Prashad Jain - Director

Devendra Kumar Jain - Director

Vivek Kumar Jain - Director

Vanita Bhargava - Director

Fellow Subsidiaries

Inox Wind Limited - Subsidiary of GFL Limited

[earlier known as Gujarat Fluorochemicals Limited]

Inox Wind Infrastructure Services Limited - Subsidiary of Inox Wind Limited

Gujarat Fluorochemicals Limited (earlier known as Inox Fluorochemicals Limited)

- Subsidiary of Inox Leasing and Finance Limited

(iii) Particulars of transactions

(₹ in Lakhs)

Particulars	With parties where control exists	Total
A) Transactions during the period	Period ended 31 December 2020	Period ended 31 December 2020

Share issued

Cognizant EVP Malcolm Frank to retire, India chairman Rajesh Nambiar to succeed

PRESS TRUST OF INDIA
New Delhi, June 4

COGNIZANT INDIA CHAIRMAN Rajesh Nambiar has been appointed as president, digital business and technology of the

US-based IT major. He succeeds Malcolm Frank, who will retire from the company with effect from September 1.

"On May 28, 2021, Malcolm Frank, Executive Vice President and President, Digital Business

and Technology, notified Cognizant Technology Solutions Corporation of his intent to retire, effective September 1, 2021," Cognizant said in a regulatory filing.

Nambiar will continue as

India chairman as well.

Frank ceased to be an executive officer as of June 4, but will remain an employee through his retirement date of September 1, to assist with the transition, the filing noted.

In accordance with the company's policy, Frank will be eligible to receive continued vesting of outstanding equity and a pro-rated portion of his 2021 annual cash incentive, if the applicable performance goals are attained.

Bird Group executive director Ankur Bhatia no more

BIRD GROUP'S EXECUTIVE director Ankur Bhatia passed away on Friday due to a massive cardiac arrest. He was 48.

Bird Group is a diversified group and has interests in travel technology and hospi-

tality, among other segments. "It is with profound grief that we inform you about the sudden demise of our beloved Dr. Ankur Bhatia..." Bird Group said in a statement on Friday.

"We have not only lost our

leader, our visionary but the world has lost an astounding human being. The Bhatia family is in a state of deep shock and requests you to respect their privacy in this difficult time of grief," it said.

DETAILED PUBLIC STATEMENT FOR THE ATTENTION OF PUBLIC SHAREHOLDERS OF SPARC SYSTEMS LIMITED

Registered Office: Plot No. 11, Survey No. 118/1-2, Village Pundhe, At Post Athgaon, Thane - 421 301, Maharashtra, India. Tel. No.: 022-2779 2481/022-2779 2473/022-2779 2478, Fax No.: 022 2779 2481

Website: www.sparcsys.com; Email Id: sparc@mtnl.net.in; CIN: L72100MH1989PLC053467

OPEN OFFER FOR ACQUISITION OF UP TO 12,71,140 FULLY PAID-UP EQUITY SHARES ("OPEN OFFER EQUITY SHARES") OF FACE VALUE OF RS. 10.00/- (RUPEES TEN) EACH FROM ALL PUBLIC SHAREHOLDERS OF SPARC SYSTEMS LIMITED ("TARGET COMPANY" OR "SPARC"), BY SHOBHA ANANT HEGDE ("ACQUIRER 1"), ELECTREX INTERNATIONAL PRIVATE LIMITED ("ACQUIRER 2") AND ELECTREX POWER TOOLS PRIVATE LIMITED ("ACQUIRER 3") (HEREIN AFTER COLLECTIVELY REFERRED TO AS "ACQUIRERS") AT AN OFFER PRICE OF RS. 4.00/- (RUPEES FOUR ONLY) PER EQUITY SHARE.

This Detailed Public Statement ("DPS") is being issued by CapitalSquare Advisors Private Limited, the Manager to the Offer ("Manager" or "CSAPL"), for and on behalf of the Acquirers, in compliance with Regulations 3(1) and 4 read with the Regulations 13(4), 14(3), 15(2) and other applicable Regulations of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI (SAST) Regulations") pursuant to the Public Announcement ("PA") dated May 31, 2021 in relation to this open offer which was filed with the Securities and Exchange Board of India ("SEBI"), BSE Limited ("BSE" or the "Stock Exchange") and the Target Company on May 31, 2021, in terms of Regulation 14(1) and 14(2) of the SEBI (SAST) Regulations, respectively.

For the purposes of this DPS, the following terms shall have the meaning assigned to them below:

'Business Day' means any day other than a Saturday, Sunday, or any day on which banks in India or the SEBI is permitted to be closed.

'Equity Shares' means the fully paid-up equity shares of the Target Company of face value of Rs. 10.00/- (Rupees Ten only) each.

'Identified Date' means the date falling on the 10th (tenth) working day prior to the commencement of the tendering period, for the purpose of determining the Public Shareholders to whom the Letter of Offer shall be sent.

'Public Shareholders' means all the equity shareholders of the Target Company excluding (i) the shareholders forming a part of the promoter/ promoter group of the Target Company; (ii) parties to the SPA (defined below); and (iii) any persons acting in concert or deemed to be acting in concert with the persons set out in (i) and (ii).

'SPA' dated May 31, 2021, entered amongst the Acquirers and the Sellers, namely being: (a) Jude Terrence D'Souza; (b) Punit Manmohansingh Neb; and (c) Epson Finance and Investments Private Limited (collectively hereinafter referred to as the "Sellers")

'Voting Share Capital' means the fully diluted equity voting share capital of the Target Company as of the 10th working day from the closure of the tendering period of the Offer.

I. DETAILS OF ACQUIRERS, SELLERS, TARGET COMPANY AND OFFER

A. INFORMATION ABOUT THE ACQUIRERS:

1. SHOBHA ANANT HEGDE ("Acquirer 1"):

(a) Shobha Anant Hegde, W/o Anant Hegde, aged 63 years having PAN: AATPH1707N and residing at 601, Raheja Grand, Turner Road, Opp Fab India, Bandra West, Mumbai - 400 050, Maharashtra, India. Her email id is hegde@yahoo.com and her contact no. is +91 98195 12345.

(b) Acquirer 1 is an undergraduate and has around three decades of experience in manufacturing and trading of electronic power tools.

(c) Acquirer 1 is Director of Ansholt Engineers Private Limited and Electrex Power Tools Private Limited (Acquirer 3). She is also an Additional Director of Easy Power Tools Private Limited and Electrex International Private Limited (Acquirer 2).

(d) The Net worth of Acquirer 1 as on May 29, 2021, is Rs. 1,729 Lakhs and the same is certified by CA S M Bhat, Proprietor of S M Bhat & Associates, Chartered Accountants, (Membership No. 030696), Firm Registration No. 131347W, having its office at Office No. 101, Mickey Heritage, 7th Road, Above HDFC Bank, Santacruz (East), Mumbai - 400 055, Maharashtra, India, Tel. No. 022 - 2615 0520; Email: bhat3069@yahoo.in.

2. ELECTREX INTERNATIONAL PRIVATE LIMITED ("Acquirer 2"):

(a) Acquirer 2 is a private limited company incorporated on March 16, 2012, under the Companies Act, 1956 bearing corporate identity number U29305MH2012PTC228270. There has been no change in the name of the Acquirer 2 since its incorporation. The email id of Acquirer 2 is electrexinternational@gmail.com and contact no. is +91 85912 44903.

(b) The registered office of the Acquirer 2 is located at Office No.503, 5th Floor, Plot-213, Raheja Chambers, Free Press Journal Marg, Nariman Point, Mumbai - 400 021, Maharashtra, India.

(c) The Acquirer 2 is primarily engaged in the business of manufacturing of electric components and power tools.

(d) The shares of the Acquirer 2 are not listed on any stock exchanges.

(e) The issued and paid-up share capital of the Acquirer 2 as on date of this DPS is Rs. 20,00,000/- comprising of 2,00,000 equity shares of Rs. 10/- each. Set out below is the shareholding pattern of the Acquirer 2:

Name of the Shareholder	No. of shares held	% of total issued shares
Shobha Anant Hegde	1,34,000	67.00%
Shobhit Ganesh Hegde	66,000	33.00%

(f) The key financial information of the Acquirer 2 based on its audited standalone financial statements as of and for the financial years ended March 31, 2019, March 31, 2020, and March 31, 2021, is set out below:

Particulars	Year ended 31.03.2021 (Audited)	Year ended 31.03.2020 (Audited)	Year ended 31.03.2019 (Audited)
Total Revenue	155.00	206.99	289.28
Net Income i.e., Profit/ (Loss) After Tax	16.72	11.49	12.96
EPS (in Rs.)	8.36	11.00	129.57
Net worth /Shareholder Funds	64.60	38.03	17.04

3. ELECTREX POWER TOOLS PRIVATE LIMITED ("Acquirer 3"):

(a) Acquirer 3 is a private limited company incorporated on August 25, 2011, under the Companies Act, 1956 bearing corporate identity number U29253MH2011PTC221271. There has been no change in the name of the Acquirer 3 since its incorporation. The email id of Acquirer 3 is electrexpowertools@gmail.com and contact no. is +91 85912 44903.

(b) The registered office of the Acquirer 3 is located at 602, Raheja Grand, Turner Road, Bandra West, Mumbai - 400 050, Maharashtra, India.

(c) The Acquirer 3 is primarily engaged in the business of manufacturing of electric components and power tools.

(d) The shares of the Acquirer 3 are not listed on any stock exchanges.

(e) The issued and paid-up share capital of the Acquirer 3 as on date of this DPS is Rs. 1,00,000/- comprising of 10,000 equity shares of Rs. 10/- each. Set out below is the shareholding pattern of the Acquirer 3:

Name of the Shareholder	No. of shares held	% of total issued shares
Jude Terrence D'souza	6,700	67.00%
Shobhit Ganesh Hegde	3,300	33.00%

(f) The key financial information of the Acquirer 3 based on its audited standalone financial statements as of and for the financial years ended March 31, 2019, March 31, 2020, and March 31, 2021, is set out below:

Particulars	Year ended 31.03.2021 (Audited)	Year ended 31.03.2020 (Audited)	Year ended 31.03.2019 (Audited)
Total Revenue	11.10	5.62	4.40
Net Income i.e., Profit/ (Loss) After Tax	3.63	2.35	1.23
EPS (in Rs.)	7.25	23.50	12.29
Net worth /Shareholder Funds	11.91	4.28	1.93

4. OTHER CONFIRMATIONS BY THE ACQUIRERS

(a) Acquirer 1 is the Director and Promoter/Shareholder of the Acquirer 2 and 3.

(b) The Acquirers do not belong to any group.

(c) None of the Acquirers have been prohibited by SEBI from dealing in securities, in terms of directions issued under Section 11B of the SEBI Act, 1992 or under any other Regulation made under the SEBI Act.

(d) The Acquirers have confirmed that they are not categorized as a "Wilful Default" in terms of Regulation 1(ze) of the SEBI (SAST) Regulations. They have further confirmed that they are not appearing in the wilful defaulters list of the Reserve Bank of India.

(e) As on the date, the Acquirers have confirmed that they are not declared as fugitive economic offender under Section 12 of the Fugitive Economic Offenders Act, 2018.

(f) The Acquirers are not forming part of the present Promoter group of the Target Company. As on date of this DPS, there are no nominee(s) of the Acquirers on the Board of Directors of the Target Company.

(g) Except the transaction contemplated in the SPA, the Acquirer 1 holds 6,02,655 equity shares representing 12.33% of the total paid-up share capital of the Target Company and Acquirers 2 and 3 do not have any other relationship/interest in the Target Company.

(h) There are no persons acting in concert in relation to the offer within the meaning of 2(1)(q)(1) of the SEBI (SAST) Regulations.

(i) The Acquirers undertake that they will not sell the Equity Shares of the Target Company, held, and acquired by them, if any, during the Offer period in terms of Regulation 25(4) of the SEBI (SAST) Regulations.

B. INFORMATION ABOUT THE SELLING SHAREHOLDERS:

(a) The details of the selling shareholders ("the Selling Shareholders"), who have entered into the Share Purchase Agreement with the Acquirers as stated hereunder:

Sl. Name & Address of Sellers No.	Nature	Equity Shares Holding Prior to SPA	Part of the Promoter/ Promoter Group (Yes/ No)	% To Paid-up Equity Shares
1. Jude Terrence D'souza PAN: AACPD9301M Row House No. 16, Lovely CHS, Sector 2, Airoli, Navi Mumbai, Mumbai - 400 708, Maharashtra, India	Individual	4,49,400	Yes	9.19
2. Punit Manmohansingh Neb PAN: ABSPN6916H 16th Floor-1st, Plot-650, A2, Brothers CHS Ltd, Lt Dilip Gupta Marg, Near RBI Staff Quarters, Mahim, Mumbai - 400 016, Maharashtra, India	Individual	29,300	Yes	0.60
3. Epson Finance and Investments Private Limited PAN: AAACE7492B House No. 1963/3A, Flat No. 103, Mangalmurti Apartments, Sector No. 1, Airoli, Navi Mumbai - 400 708, Maharashtra, India	Company	7,19,600	Yes	14.72

(b) The Sellers propose to sell 7,23,083 (Seven Lakhs Twenty-Three Thousand Eighty-Three) fully paid-up Equity Shares to the Acquirers constituting 14.79% of the total paid up Equity Voting Share Capital of the Company pursuant to SPA dated May 31, 2021, at a price of Rs. 3.00/- per equity share.

(c) The Sellers as mentioned above have not been prohibited by SEBI from dealing in securities, in terms of directions issued under Section 11B of the SEBI Act, 1992, as amended or under any other regulation made under the SEBI Act, 1992.

(d) The Sellers do not belong to any Group.

C. INFORMATION ABOUT THE TARGET COMPANY- SPARC SYSTEMS LIMITED (SPARC):

(a) SPARC was incorporated on September 14, 1989 under the provisions of The Companies Act, 1956 with the Additional Registrar of Companies, Maharashtra. The Corporate Identification Number of Target Company is

L72100MH1989PLC0



PROTECTING INVESTING FINANCE ADVISING

Aditya Birla Housing Finance Ltd.

Registered Office : Indian Rayon Compound, Veraval, Gujarat - 362266
Branch Office: D-17 Sec.-3 Noida UP

Demand Notice under Section 13(2) of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act , 2002 (54of 2002) (The Act)

Sr. No.	Name and Addressee(s) of Borrower(s)	Description of Property (B)	Loan amount (Rs.) (C)	Loan account No. (D)	Outstanding amount (Rs.) (E)	Date of Notice (F)	NPA Date (G)	Name and Addressee(s) of Borrower(s)	Description of Property (B)	Loan amount (Rs.) (C)	Loan account No. (D)	Outstanding amount (Rs.) (E)	Date of Notice (F)	NPA Date (G)
10.	1. SHIV DUTT, B-1/373 , Street - 13, Harsh Vihar, EAST DELHI, DELHI - 110093 Also at : GH- 01, TS- 01/ B, SEC- 22 D YAMUNA EXPRESSWAY , Flat no Monza-1501, 15th Floor, Oasis Grandstand gh- 01ts 01b Sector- 22d, Noida Sector 16 S.O, GAUTAM BUDDHA NAGAR, UTTAR PRADESH,INDIA-201301 2. VIJAYPAL SINGH, 373 BLOCK B-1, HARSH VIHAR DELHI, EAST DELHI, DELHI -110093	All the piece and parcel of the property bearing ECO VILLAGE- 3 ,UNIT NO-R025E201403, FLAT-1403 Plot No. GH- 06 Sec- 16-B Greater Noida U. P. 14TH FLOOR TOWER- E2, BLOCK- E2 ,Noida Sector 37 S.O, GAUTAM BUDDHA NAGAR, UTTAR PRADESH,INDIA-201303	Rs. 1833000/-	LNDLHL_ -05160027179	Rs. 1,514,553.05/- (Rupees Fifteen Lacs Fourteen Thousand Five Hundred Fifty Three and Five Paisa Only) by way of outstanding principal, arrears (including accrued late charges) and interest till 10-May-21	17-May-21	31-03-2021	11. KALLOL NATH, C2-604 PANCHSHEEL GREEN 1 NOIDA EXTENSION, CHIPYANA BUZURG GAUTAM BUDDHA NAGAR UP, Nasratpura ED B.O, GHAZIABAD, UTTAR PRADESH-201009 Also at : Flat No. 1706 SHIVALIK HOME- 2 Tower B2, Project, Plot No. GH01-C Sector- 16 GAUTAM BUDDHA NAGAR, Greater Noida (west) UTTAR PRADESH, INDIA -201301 2. KATHAKALI NATH, C2-604 PANCHSHEEL GREEN 1 NOIDA EXTENSION, CHIPYANA BUZURG GAUTAM BUDDHA NAGAR UP, Nasratpura ED B.O, GHAZIABAD, UTTAR PRADESH -201009	All the piece and parcel of the property bearing Flat No. 1706 SHIVALIK HOME- 2 Tower B2, Project, Plot No. GH01-C Sector- 16 GAUTAM BUDDHA NAGAR, Greater Noida (west) UTTAR PRADESH, INDIA -201301 2. KATHAKALI NATH, C2-604 PANCHSHEEL GREEN 1 NOIDA EXTENSION, CHIPYANA BUZURG GAUTAM BUDDHA NAGAR UP, Nasratpura ED B.O, GHAZIABAD, UTTAR PRADESH -201009	Rs. 2470000/-	LNDLHL_ -01180040939	Rs. 1,426,842.78/- (Rupees Fourteen Lacs Twenty Six Thousand Eight Hundred Forty Two and Seventy Eight Paisa Only) by way of outstanding principal, arrears (including accrued late charges) and interest till 10-May-21	17-May-21	31-03-2021
2.	1. LEGAL HEIRS OF LATE AJAY SHARMA AJAY SHARMA, F 6 F NO 5, PANDAV NAGAR DELHI, Kalyanpuri S.O, EAST DELHI, DELHI -110091, Also at :FLAT NO 0702 GH- 01/A Sector 74 Noida Dist. Gautam Budh Nagar U. P- 20130 ,TOWER CB4 CAPETOWN ,Noida Sector 16 S.O, GAUTAM BUDDHA NAGAR, UTTAR PRADESH,INDIA-201301 2. YAPTI SHARMA, F 6 F NO 5, PANDAV NAGAR DELHI, EAST DELHI, DELHI- 110091	All the piece and parcel of the property bearing FLAT NO 0702 GH- 01/ A Sector 74 Noida Dist. Gautam Budh Nagar U. P- 20130 ,TOWER CB4 CAPETOWN ,Noida Sector 16 S.O, GAUTAM BUDDHA NAGAR, UTTAR PRADESH,INDIA-201301	Rs. 1650000/-	LNDLHL_ -04180039519	Rs. 5,210,313.19 /- (Rupees Fifty Two Lacs Ten Thousand Three Hundred Thirteen and Nineteen Paisa Only) by way of outstanding principal, arrears (including accrued late charges) and interest till 10-May-21	17-May-21	31-03-2021	12. 1. KAUSHAL SACHDEVA, H NO.1/1634 B- 21 MANSAROVER PARK, SHAHDARA EAST DELHI, Babarpur S.O (North East Delhi), NORTH EAST DELHI, DELHI - 110032 Also at : Unit No. 2303 22nd floor Tower P3 Grand Paeonia Grand City Plot Nos. 4/ BS- 01 & 4/ BS- 05 ,Nasratpura ED B.O, GHAZIABAD, UTTAR PRADESH, INDIA - 201009	All the piece and parcel of the property bearing Unit No. 2303 22nd floor Tower P3 Grand Paeonia Grand City Plot Nos. 4/ BS- 01 & 4/ BS- 05 ,Nasratpura ED B.O, GHAZIABAD, UTTAR PRADESH, INDIA - 201009	Rs. 3585078/-	LNDLHL_ -08170032396 & LNDLHL_ -08170035476	Rs. 1,025,482.90/- (Rupees Ten Lacs Twenty Five Thousand Four Hundred Eighty Two and Ninety Paisa Only) by way of outstanding principal, arrears (including accrued late charges) and interest till 10-May-21	17-May-21	31-03-2021
3.	1. MOHAN LAL LOHIA, 66 VASUDHA ENCLAVE PITAMPURA SARASWATI VIHAR, NORTH WEST DELHI, Saraswati Vihar S.O, NORTH WEST DELHI, DELHI - 110034, Also at : Sikka Kaamna Greens ,FNG & Expressway,Flat No. 1404 Plot No GH-03B Sector - 143 Noida ,14th Floor Tower- Jolly ,Noida Sector 16 S.O, GAUTAM BUDDHA NAGAR, UTTAR PRADESH, INDIA - 201301 2. ROBIN LOHIA, 66 VASUDHA ENCLAVE PITAMPURA SARASWATI, VIHAR NORTH WEST DELHI, DELHI,DELHI- 110034 3. ROYAL INTERNATIONAL, GROUND FLOOR A9/96, INDUSTRIAL AREA WAZIPUR DELHI,, Shastri Nagar S.O (North West Delhi), NORTH WEST DELHI, DELHI-110052	All the piece and parcel of the property bearing Sikka Kaamna Greens ,FNG & Expressway,Flat No. 1404 Plot No GH-03B Sector - 143 Noida ,14th Floor Tower- Jolly ,Noida Sector 16 S.O, GAUTAM BUDDHA NAGAR, UTTAR PRADESH, INDIA - 201301	Rs. 4950000/-	LNDLHL_ -09170033632	Rs. 4,540,412.00/- (Rupees Forty Five Lacs Forty Thousand Four Hundred Twelve Only) by outstanding principal, arrears (including accrued late charges) and interest till 10-May-21	21-May-21	31-03-2021	13. 1. ASHWINI KATARIYA, PLOT NO-19-B-93 KUNJ VIHAR CGHS LTD SEC-12, District Court Complex Dwarka S.O, SOUTHWEST DELHI, DELHI -110075 Also at : 10TH FLOOR, FLAT NO- J- 1016 ,TOWER- J, AVENUE- 51, SECTOR- 92 ,WAZIPUR ,Gurgaon H.O, GURGAON, HARYANA, INDIA-122001 2. ZAFAR AKBAR, PLOT-86 SF1 SHAKTI KHAND 2 INDIRAPURAM, Bharat Nagar S.O (Ghaziabad), GHAZIABAD, UTTAR PRADESH-201010	All the piece and parcel of the property bearing 10TH FLOOR, FLAT NO- J- 1016 ,TOWER- J, AVENUE- 51, SECTOR- 92 ,WAZIPUR ,Gurgaon H.O, GURGAON, HARYANA, INDIA-122001 2. ZAFAR AKBAR, PLOT-86 SF1 SHAKTI KHAND 2 INDIRAPURAM, Bharat Nagar S.O (Ghaziabad), GHAZIABAD, UTTAR PRADESH-201010	Rs. 1144000/-	LNDLHL_ -04180006072 & LNDLHL_ -11180014182	Rs. 1,063,988.31/- (Rupees Ten Lacs SixtyThree Thousand Nine Hundred Eighty Eight and Thirty One Paisa Only) by way of outstanding principal, arrears (including accrued late charges) and interest till 10-May-21	17-May-21	31-03-2021
4.	1. SAHIL THAKUR, FLAT 906 BEAUTY TOWER NH 8, VATIKA SEVEN LAMP GURGAON HARYANA, GURGAON, HARYANA-122004 Also at : Project, SuperTech Azalia ,Unit No 1304 Sec-68 Golf Course Extra Road ,Tower 13th ,Kadipur B.O2, GURGAON, HARYANA, INDIA-122101 2. GEETIKA CHUGH, FLAT 906 BEAUTY TOWER NH 8, VATIKA SEVEN LAMP GURGAON HARYANA, Kherki Daula B.O, GURGAON, HARYANA-122004	All the piece and parcel of the property bearing Project, SuperTech Azalia ,Unit No 1304 Sec-68 Golf Course Extra Road ,Tower 13th ,Kadipur B.O2, GURGAON, HARYANA, INDIA-122101	Rs. 5536700/-	LNDLHL_ -05180039086 & LNDLHL_ -05180044946	Rs. 4,565,127.33/- (Rupees Forty Five Lacs Sixty Five Thousand One Hundred Twenty Seven and Thirty Three Paisa Only) by outstanding principal, arrears (including accrued late charges) and interest till 10-May-21	17-May-21	31-03-2021	14. 1. MUSHFIQUR RAHMAN, HOUSE NO-5 3RD FLOOR NEW PALAM VIHAR PHASE-1,BAUGHERA, Palam Vihar S.O (Gurgaon), GURGAON, HARYANA-122017 Also at : TOWER NO- 5 ,1ST FLOOR ,FLAT NO 5- 105 ,GRAND IVA SEC- 103 ,Gurgaon H.O, GURGAON, HARYANA, INDIA-122001 2. NISHA IRFAN ALI, HOUSE NO-5 3RD FLOOR NEW PALAM VIHAR PHASE-1,BAUGHERA, Palam Vihar S.O (Gurgaon), GURGAON, HARYANA-122017	All the piece and parcel of the property bearing TOWER NO- 5 ,1ST FLOOR ,FLAT NO 5- 105 ,GRAND IVA SEC- 103 ,Gurgaon H.O, GURGAON, HARYANA, INDIA-122001 2. NISHA IRFAN ALI, HOUSE NO-5 3RD FLOOR NEW PALAM VIHAR PHASE-1,BAUGHERA, Palam Vihar S.O (Gurgaon), GURGAON, HARYANA-122017	Rs. 1250000/-	LNDLHL_ -05180007470 & LNDLHL_ -06180007906	Rs. 1,041,315.83/- (Rupees Ten Lacs Forty One Thousand Three Hundred Fifteen and Eighty Three Paisas Only) by way of outstanding principal, arrears (including accrued late charges) and interest till 10-May-21	17-May-21	31-03-2021
5.	1. DHEERAJ TANEJA, 57E BLOCK CC LIG, FLATS HARI NAGAR SOUTH WEST DELHI, Mayapuri Shopping Centre S.O, SOUTH WEST DELHI, DELHI- 110064 Also at : MARINA SUITES ,FLAT NO. A-0201 GH- 3/ 1 PARK TOWN NH- 24 GHAZIABAD U.P,2ND FLOOR TOWER A, Police Line Harsaon S.O, GHAZIABAD, UTTAR PRADESH,INDIA-201002 2. NIDHI BHALLA, 57E BLOCK CC LIG FLATS, HARI NAGAR SOUTH WEST DELHI, Mayapuri Shopping Centre S.O, SOUTH WEST DELHI, DELHI- 110064	All the piece and parcel of the property bearing MARINA SUITES ,FLAT NO. A-0201 GH- 3/ 1 PARK TOWN NH- 24 GHAZIABAD U.P,2ND FLOOR TOWER A, Police Line Harsaon S.O, GHAZIABAD, UTTAR PRADESH,INDIA-201002	Rs. 3540000/-	LNDLHL_ -03180042707	Rs. 3,256,717.90/- (Rupees Thirty Two Lacs Fifty Six Thousand Seven Hundred Seventeen and Ninety Paisas Only) by outstanding principal, arrears (including accrued late charges) and interest till 10-May-21	17-May-21	31-03-2021	15. 1. MANISH KUMAR, BLOCK A POCKET 8, SECTOR 18 ROHINI, FLAT NO.90 THIRD FLOOR, Rohini Sector-7 S.O, NORTH WEST DELHI, DELHI -110085 Also at : DDA MIG FLAT NO. 16 ,THIRD FLOOR , BLOCK AND POCKET D- 15, SECTOR- 7, ROHINI ,Rohini Sector-7 S.O, NORTH WEST DELHI, DELHI, INDIA-110085 2. ANKUR GARG, FLAT NO.4-D PLOT NO. 21 SURYA, APARTMENT SECTOR 13 ROHINI, Rohini Courts S.O, NORTH WEST DELHI, DELHI, INDIA-110085	All the piece and parcel of the property bearing DDA MIG FLAT NO. 16 ,THIRD FLOOR , BLOCK AND POCKET D- 15, SECTOR- 7, ROHINI ,Rohini Sector-7 S.O, NORTH WEST DELHI, DELHI, INDIA-110085 2. ANKUR GARG, FLAT NO.4-D PLOT NO. 21 SURYA, APARTMENT SECTOR 13 ROHINI, Rohini Courts S.O, NORTH WEST DELHI, DELHI, INDIA-110085	Rs. 6220000/-	LNDLPHL_ -07190054145 & LNDLPHL_ -07190054144	Rs. 66,39,654.00/- (Rupees Sixty Six Lacs Thirty Nine Thousand Six Hundred Fifty Four Only) by way of outstanding principal, arrears (including accrued late charges) and interest till 3-May-21	17-May-21	30-Apr-21
6.	1. MAYANK ABHISHEK, C-3/9 ADARSH, ENCLAVE AYA NAGAR EXTN. SOUTH DELHI,, Aya Nagar B.O, SOUTH WEST DELHI, DELHI- 110047, Also at : Flat No. A-1403 Plot No- HRA12A Surajpur Site- C Housing Complex Greater Noida ,14th Floor Oasis Venetia ,Alpha Greater Noida S.O, GAUTAM BUDDHA NAGAR, UTTAR PRADESH,INDIA-201308 2. NAINA SINGH, C-3/9 ADARSH ENCLAVE, AYA NAGAR EXTN. SOUTH DELHI, Aya Nagar B.O, SOUTH WEST DELHI, DELHI- 110047,	All the piece and parcel of the property bearing Flat No. A-1403 Plot No- HRA12A Surajpur Site- C Housing Complex Greater Noida ,14th Floor Oasis Venetia ,Alpha Greater Noida S.O, GAUTAM BUDDHA NAGAR, UTTAR PRADESH,INDIA-201308	Rs. 3000000/-	LNDLHL_ -12170031133	Rs. 3,327,060.79/- (Rupees Thirty Three Lacs Twenty Seven Thousand Sixty Nine and Seventy Nine Paisa Only) by outstanding principal, arrears (including accrued late charges) and interest till 10-May-21	17-May-21	31-03-2021	16. 1. BIMLESH KANCHANSINGH, 55 D MIG FLATS POCKET A DDA FLATS GTB ENCLAVE, NAND NAGRI NORTH EAST DELHI, Nand Nagri A'S.O, EAST DELHI, DELHI-110093 Also at : A-34 Upper Ground Floor without Roof Rights Old no. 1412/ 8A/ 27- A Village Saboli ,East Nathu Colony, Shahdara Delhi ,Barabarpur S.O (North East Delhi), NORTH EAST DELHI, DELHI, INDIA -110032 2. JAI LAXMI CONSTRUCTION CO., 55 D MIG FLATS POCKET A DDA FLATS GTB ENCLAVE, NAND NAGRI NORTH EAST DELHI, Nand Nagri A'S.O, EAST DELHI, DELHI-110093 3. PRASHANT CHOUDHARY, 55 D MIG FLATS POCKET A DDA FLATS GTB ENCLAVE, NAND NAGRI NORTH EAST DELHI, Nand Nagri A'S.O, EAST DELHI, DELHI-110093	All the piece and parcel of the property bearing A-34 Upper Ground Floor without Roof Rights Old no. 1412/ 8A/ 27- A Village Saboli ,East Nathu Colony, Shahdara Delhi ,Barabarpur S.O (North East Delhi), NORTH EAST DELHI, DELHI, INDIA -110032 2. JAI LAXMI CONSTRUCTION CO., 55 D MIG FLATS POCKET A DDA FLATS GTB ENCLAVE, NAND NAGRI NORTH EAST DELHI, Nand Nagri A'S.O, EAST DELHI, DELHI-110093 3. PRASHANT CHOUDHARY, 55 D MIG FLATS POCKET A DDA FLATS GTB ENCLAVE, NAND NAGRI NORTH EAST DELHI, Nand Nagri A'S.O, EAST DELHI, DELHI-110093	Rs. 7800000/-	LNDLHL_ -11180044517, LNDLHL_ -11180044389, LNDLHL_ -11180044256 & LNDLHL_ -11180043795	Rs. 8,174,947.00/- (Rupees Eighty One Lacs Seventy Four Thousand Nine Hundred Forty Seven Only) by way of outstanding principal, arrears (including accrued late charges) and interest till 3-May-21	27/5/2021	30-Apr-21
7.	1. VINAY KUMAR, FLAT NO. D 908ACE PLATINUM ZETA -1 GREATER NOIDA, GAUTAM BUDDHA NAGAR, GAUTAM BUDDHA NAGAR, UTTAR PRADESH -201308 Also at : Flat No. 909 9th floor Block B Ace Platinum Plot No. GH- 12/ 1 Sector Zeta I Greater Noida S.O, GAUTAM BUDDHA NAGAR, UTTAR PRADESH,INDIA-201308 2. MEENAKSHI LAXMI CHAND SHARMA, FLAT NO. D 908ACE PLATINUM ZETA -1 GREATER, NOIDA GAUTAM BUDDHA NAGAR, Alpha Greater Noida S.O, GAUTAM BUDDHA NAGAR, UTTAR PRADESH-201308 3. RAJENDER HARISH CHAND, H NO A 1059 NEAR F C A GODAM, DABUA COLONY FARIDABAD NIT HARYANA, , Feroz Gandhi Nagar Faridabad S.O, FARIDABAD, HARYANA-121001	All the piece and parcel of the property bearing Flat No. 909 9th floor Block B Ace Platinum Plot No. GH- 12/ 1 Sector Zeta I Greater Noida S.O, GAUTAM BUDDHA NAGAR, UTTAR PRADESH,INDIA-201308	Rs. 3000000/-	LNDLHL_ -06180037375 & LNDLHL_ -06180046865	Rs. 2,994,652.03/- (Rupees Twenty Nine Lacs Ninety Four Thousand Six Hundred Fifty Two and Three Paisa Only) by outstanding principal, arrears (including accrued late charges) and interest till 10-May-21	17-May-21	31-03-2021	17. 1. SUNIL DHARAMVIR SINGH, F-9,VIJAY CHOWK,LAXMI NAGAR,,MAIN MARKET, EAST DELHI, , Nirman Vihar S.O, EAST DELHI, DELHI- 110092, Also at : Gali No- 01 & Gali 20 ,Mangal Bazar, PROPERTY BEARING NO- F- 193 Laxmi Nagar New delhi ,3rd Floor, Roof Rights, New delhi ,Nirman Vihar S.O, EAST DELHI, DELHI, INDIA- 110092 2. M/S GANGA HANDBOOK EMPORIUM, GROUND FLOOR F-9, VIJAY CHOWK LAXMI NAGAR, Nirman Vihar S.O, EAST DELHI, DELHI- 110092, 3. MANISHA SUKHWIR SINGH, F-9, VIJAY CHOWK,, LAXMI NAGAR,MAIN MARKET, EAST DELHI, , Nirman Vihar S.O, EAST DELHI, DELHI- 110092	All the piece and parcel of the property bearing Gali No- 01 & Gali 20 ,Mangal Bazar, PROPERTY BEARING NO- F- 193 Laxmi Nagar New delhi ,3rd Floor, Roof Rights, New delhi ,Nirman Vihar S.O, EAST DELHI, DELHI, INDIA- 110092 2. M/S GANGA HANDBOOK EMPORIUM, GROUND FLOOR F-9, VIJAY CHOWK LAXMI NAGAR, Nirman Vihar S.O, EAST DELHI, DELHI- 110092, 3. MANISHA SUKHWIR SINGH, F-9, VIJAY CHOWK,, LAXMI NAGAR,MAIN MARKET, EAST DELHI, , Nirman Vihar S.O, EAST DELHI, DELHI- 110092	Rs. 1,75,00,000/-	LNDLHL_ -03180041753 & LNDLHL_ -03180037160	Rs. 18,647,963.00/- (Rupees One Crores Eighty Six Lacs Forty Seven Thousand Nine Hundred Sixty Three Only) by way of outstanding principal, arrears (including		

FINANCIAL EXPRESS

Him Teknforge Limited
 (Formerly known as Gujarat Automotive Gears Limited)
 CIN: L29130HP1971PLC000904
 Registered Office : Village Billanwali, Baddi, Distt: Solan (H.P.)-173205
 Telephone No.: +91(1795) 245466 Fax No.: +91(1795)245467
 E-mail: gujarat.gears@gmail.com, Website: www.gagl.net

NOTICE

Pursuant to Regulation 29 read with regulation 47 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (Listing Regulations), Notice is hereby given that Meeting of the Board of Directors of the Company is scheduled to be held on Friday, the 11th day of June, 2021 at 12:00 noon at Registered Office of the Company at Village Billanwali, Baddi, District Solan, Himachal Pradesh, inter-alia to consider and approve Audited Financial Results for the quarter and financial year ended on 31st March, 2021.

The said notice may be accessed on the Company's website at <http://www.gagl.net> and may also be accessed on the Stock Exchange website at <http://www.bseindia.com>.

Further, the trading window for dealing in shares of the Company is already closed for insiders, directors, connected person and designated employees of the Company and shall open 48 hours after conclusion of the Board Meeting.

For Him Teknforge Limited
 (Formerly known as Gujarat Automotive Gears Limited)

Sd/-
 Abhishek Misra
 Company Secretary

Place: Baddi
 Date: 04.06.2021

Manager Secretarial and Legal



Canara Bank
 (A GOVT. OF INDIA UNDERTAKING)

BRANCH OFFICE : MAINA

To, 1. Smt. Rajni w/o Sh. Basant Sharma Plot No. 122, Ward No. 20, Near Prema Properties & Banda Bairagi Public School Mouja Sunaria Kalan, New Vijay Nagar, Rohtak - 124001. 2. Sh. Basant Sharma S/o Sh. Rajender Prasad Plot No. 122, Ward No. 20, Near Prema Properties & Banda Bairagi Public School Mouja Sunaria Kalan, New Vijay Nagar, Rohtak-124001.

Dear Sir/Madam,

Sub: Notice issued under Section 13(2) of the Securitisation & Reconstruction of Financial Assets & Enforcement of Security Interest Act, 2002.

The undersigned being the Authorized Officer of Canara Bank, Main Branch (hereinafter referred to as "the secured creditor"), appointed under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002, (hereinafter referred to as the "Act") do hereby issue this notice to you as under:

That Sri/Smt/Ms Smt. Rajni w/o Sh. Basant Sharma & Sh. Basant Sharma S/o Sh. Rajender Prasad Plot No. 122, Ward No. 20, Near Prema Properties & Banda Bairagi Public School Mouja Sunaria Kalan, New Vijay Nagar, Rohtak - 124001 (hereinafter referred to as "the Borrower") has availed credit facility / facilities stated in the Schedule A hereunder and has entered into the security agreement/s in favour of the secured creditor. While availing the said financial assistance, you have expressly undertaken to repay the loan amount/s in accordance with the terms and conditions of the above mentioned agreements.

You (The person mentioned in schedule B) are also entered in to agreements against the secured assets which are detailed in Schedule B3 hereunder.

However, from March, 2021 (month/year), the operation and conduct of the said financial assistance / credit facilities have become irregular. The books of account maintained by the secured creditor shows that the liability of the Borrower towards the secured creditor as on date amounts to Rs. 1089014.91 (Rupees Ten Lakhs eighty nine thousand fourteen and paise ninety one), the details of which together with future interest rate are stated in Schedule C hereunder. It is further stated that the Borrower/Guarantor having failed to keep up with the terms of the above said agreement in clearing the dues of the secured creditor within the time given, and have been evasive in settling the dues. The operation and conduct of the above said financial assistance / credit facility/ies having come to a standstill and as a consequence of the default committed in repayment of principal debt/installment and interest thereon, the secured creditor was constrained to classify the debt as Non Performing Asset (NPA) as on 30.03.2021 (mention date) in accordance with the directives/guidelines relating to asset classification issued by the Reserve Bank of India.

The secured creditor through this notice brings to your attention that the Borrower has failed and neglected to repay the said dues/ outstanding liabilities and hence hereby demand you under Section 13(2) of the Act, by issuing this notice to discharge in full the liabilities of the Borrower as stated in Schedule C hereunder to the secured creditor within 60 days from the date of receipt of this notice. Further, it is brought to your notice that you are also liable to pay future interest at the rate of 7.40% + 2% i.e. equivalent to 9.40% per annum at monthly rests together with all costs, charges, expenses and incidental expenses with respect to the proceedings undertaken by the secured creditor in recovering its dues.

Please take note of the fact that if you fail to repay to the secured creditor the aforesaid sum of Rs. 1089014.91 (Rupees Ten Lakhs eighty nine thousand fourteen and paise ninety one), together with further interest and incidental expenses and costs as stated above in terms of this notice under Section 13(2) of the Act, the secured creditor will exercise all or any of the rights detailed under sub-section (4)(a) and (b) of Section 13, the extract of which is given here below to convey the seriousness of this issue:

(134)- In case the Borrower/Guarantor fails to discharge liability in full within the period specified in sub-section (2), the secured creditor may take recourse to one or more of the following measures to recover his secured debt, namely:

(a) Take possession of the secured assets of the Borrower/Guarantor including the right to transfer by way of lease, assignment or sale for realizing the secured asset;

(b) Take over the management of the business of the Borrower including the right to transfer by way of lease, assignment or sale for realizing the secured asset:

Provided that the right to transfer by way of lease, assignment or sale shall be exercised only where the substantial part of the business of the Borrower is held as security for the debt;

Provided further that where the management of whole of the business or part of the business is severable, the secured creditor shall take over the management of such business of the borrower which is relatable to the security for the debt;

and under other applicable provisions of the said Act.

Your attention is invited to provisions of sub-section (8) of Section 13 of the Act, in respect of time available, to redeem the secured assets.

You are also put on notice that in terms of section 13(13) the Borrower/Guarantor shall not transfer by way of sale, lease or otherwise the said secured assets detailed in Schedule B hereunder without obtaining written consent of the secured creditor. It is further brought to your notice that any contravention of this statutory injunction/restraint, as provided under the said Act, is an offence and if for any reason, the secured assets are sold or leased out in the ordinary course of business, the sale proceeds or income realized shall be deposited with the secured creditor. In this regard you shall have to render proper accounts of such realization / income.

This notice of Demand is without prejudice to and shall not be construed as waiver of any other rights or remedies which the secured creditor may have including further demands for the sums found due and payable by you. This is without prejudice to any other rights available to the secured creditor under the Act and/or any other law in force. Please comply with the demand under this notice and avoid all unpleasantness. In case of Non-compliance, further needful action will be resorted to, holding you liable for all costs and consequence.

Note:-

1. If there is more than one Borrower, all names to be mentioned.

2. Strike off, if not applicable. If there is more than one Guarantor, all names to be mentioned.

3. Both Prime and Collateral securities are to be mentioned. Under movable assets, please mention all the hypothecated properties such as Plant & Machinery, stocks, book debts, receivables etc. Further full particulars of the security to be provided. In case of immovable properties, the details such as the extent, survey number, extent, exact location, Boundaries etc to be furnished.

(*The above points are for internal consumption only and to be removed while issuing the Notice)

SCHEDULE A

[Details of the credit facility/ies availed by the Borrower]

Sr. No.	Loan No.	Nature of Loan/Limit	Date of sanction	Amount
1.	9662974000047	Housing Loan	12.10.2017	10,40,000/-

SCHEDULE B

[Details of security assets]

Sr.No.	Immovable	Name of Title holder
1.	Residential (Double Storied) Property Plot No. 122, Part of Khewat No. 131, Khatoni No. 141 & Part of Khewat no. 132, Khatoni 142, Ward No. 20, situated at: Near Prema Properties & Banda Bairagi Public School, Mouja Sunaria Kalan, New Vijay Nagar, Rohtak and Bounded as under: East: 30'- Plot of others, West: 30' - Gali 20ft wide, North: 45'-Plot No. 121, South: 45'-Plot No. 123.	Smt. Rajni w/o Sh. Basant Sharma

SCHEDULE C

[Details of liability as on date]

Sr. No.	Loan No.	Nature of Loan/Limit	Liability with interest as on date	Rate of Interest
1.	9662974000047	Housing Loan	1089014.91	7.40%

Date : 04.06.2021 Place : Maina Authorised Officer, Canara Bank

VALIANT COMMUNICATIONS LIMITED

Regd. Office: 71/1, Shivaji Marg, New Delhi-110015

Corporate Identity Number : L74899DL1993PLC056652

E-mail: investors@valiantcom.com Web: www.valiantcom.com Tel: 011-25928415

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED ON 31-03-2021

(` in Lacs except EPS)

PARTICULARS	Quarter ended 31.03.2021 (Unaudited)	Quarter ended 31.03.2020 (Unaudited)	Year ended 31.03.2021 (Audited)
Total income from operations (net)	491.32	427.78	2,167.62
Net Profit / Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	12.14	2.68	210.38
Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	12.14	2.68	210.38
Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(0.03)	9.30	160.36
Total Comprehensive Income (after tax)	60.07	3.44	240.79
Equity share capital	722.35	722.35	722.35
Earning per share (before and after extra-ordinary items)	-	0.14	2.22
Basic and Diluted (in ₹)			

NOTE:

1. Summary details of standalone audited financial results:

Total income from operations (net)	453.92	392.28	1,787.13
Profit / (Loss) before tax	(5.16)	9.00	93.02
Profit / (Loss) after tax	(3.96)	14.59	71.23
Total Comprehensive Income (after tax)	3.16	(1.56)	89.10

2. The above is an extract of the detailed format of Audited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Audited Financial Results are available on the Stock Exchange websites (www.bseindia.com) and website of the Company (www.valiantcom.com).

For Valiant Communications Limited

Sd/-

Inder Mohan Sood

Managing Director

Director Identification Number: 00001758

STATE BANK OF INDIA

Branch: Rangji Mandir Campus, Vrindavan Mathura

POSSESSION NOTICE (For Movable/Immovable Property) [Under Rules 8(1)]

Whereas, the undersigned being the Authorized Officer of the State Bank of India under the Securitisation and Reconstruction of Financial Assets and Enforcement of security Interest Act, 2002 (Act No. 54 of 2002) and in exercise of powers conferred under section 13(12) read with Rule 3 of Security Interest (Enforcement) Rules, 2002, issued a demand notice calling upon the borrower as given below to repay the amount mentioned within 60 days from the receipt of the said notice. The borrower having failed to repay the amount, notice is hereby given to the borrower and the public in general that the undersigned has taken Symbolic Possession of the properties described below in exercise of powers conferred on him/her under section 13(4) of the said Act read with Rule 8 of the said rules as per the details is given below. The borrower's attention is invited to provisions of sub-section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets. The borrower in particular and the public in general is hereby cautioned not to deal with the properties, and any dealings with the property will be subject to the charge of State Bank of India, Branch Rangji Mandir Campus, Vrindavan Mathura for the amount detailed below and interest together with expenses thereon.

Sl. No.	Name of the Borrower	Description of the Immovable Property	Date of Demand Notice	Date of Possession Notice	Outstanding Amount
1.	Borrower: M/s Narayan Poshak Udyog Plot. Kaushal Kishore, S-2/114, 115, Kalash Sharma, Khatoni No. 161 & 162, Khatoni 142, Ward No. 20, situated at: Near Prema Properties & Banda Bairagi Public School, Mouja Sunaria Kalan, New Vijay Nagar, Rohtak and Bounded as under: East: 30'- Plot of others, West: 30' - Gali 20ft wide, North: 45'-Plot No. 121, South: 45'-Plot No. 123.	Residential Building S-2/114 Area 78.25 Sq Meters situated at Kalash Nagar, Awasiya Yozna Vrindavan, Distt. Mathura. Owned by Rameshwar Dayal Sharma S/o Late Sh. Om Prakash Sharma, R/o 3 & 2/84, Kalash Nagar, Vrindavan, Distt. Mathura.	02.03.2021	02.06.2021	Rs. 13,61,989.44 as on 09.02.2021 + interest & Other charges

2.	Borrower: Mrs. Nisha W/o M/s Ishak Mohammad R/o Plot No. 23, Khasra No. (Old 676 & New 510) Situated at Gaura Nagar Part - 4,Vrindavan, Tehsil Distt. Mathura	Residential Property situated at Plot no. 23, Total Area 125 Sq. Meter Khasra no. 676 (Old) & 510 (New), Gaura Nagar Part - 4,Vrindavan, Tehsil Distt. Mathura	02.03.2021	02.06.2021	Rs. 15,99,068.43 as on 22.02.2021 + interest & Other charges
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3.	Borrower: 1. Shri Jitendra Pal Singh S/o Shri Jai Pal Singh, H. No. S-2/60, Khatoni Nagar Vrindavan (Mathura). 2. Smt. Geeta Kumari W/o Sh. Jitendra Pal Singh, H. No. S-2/60, Khatoni Nagar Vrindavan (Mathura).	House Constructed on S-2/60, Khatoni Nagar Vrindavan (Mathura) in the name of Sh. Jitendra Pal Singh S/o Sh. Jai Pal Singh. Four Boundaries are as: East: Land of Others, West: Rasta 10',North: Land of Sh Surajbhan, South: Rasta 15'.	02.03.2021	02.06.2021	Rs. 17,72,361.15 as on 09.02.2021 + interest & Other charges
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4.	Borrower: Sh. Ram Gopal S/o Sh. Pyare Lal, R/o Plot No. 28, Khasra No. 161 (Old) & 87 (New), Radha Niwas Charkhavilokan near Hanuman Mandir, Vrindavan, Tehsil & Distt Mathura in the name of Smt. Nisha Begum W/o Sri Ishq
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SUMMIT DIGITEL INFRASTRUCTURE PRIVATE LIMITED
 (formerly known as Reliance Jio InfraFtel Private Limited)
 Registered Office : 511, Shapath-V, Near Karnavati Club, S & G Highway, Ahmedabad, Gujarat-380015, India
 Phone: 022 62104100 | Email: secretarial@summitdigital.com | Website: www.summitdigital.com

EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE SIX MONTHS AND FINANCIAL YEAR ENDED MARCH 31, 2021
 (Rs. in Million, except per share data and ratios)

Sr. No.	Particulars	Six months ended March 31, 2021	Six months ended March 31, 2020	Year ended March 31, 2021	Year ended March 31, 2020
1	Total Income from Operations	42,833	39,544	82,595	74,892
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(12,577)	(9,807)	(23,380)	(20,968)
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(12,577)	(9,807)	(23,380)	(20,968)
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(12,577)	(9,807)	(23,380)	(20,968)
5	Total Comprehensive Income [Comprising Profit / (Loss) (after tax) and Other Comprehensive Income (after tax)]	(12,577)	(9,807)	(23,380)	(20,968)
6	Paid-up Equity Share Capital	2,150	2,150	2,150	2,150
7	Reserves	(52,495)	(20,501)	(52,495)	(20,501)
8	Net Worth	(50,345)	(18,351)	(50,345)	(18,351)
9	Paid up Debt Capital / Outstanding Debt	431,725	268,244	431,725	268,244
10	Outstanding Redeemable Preference Shares (Refer Note 3)	126	-	126	-
11	Debt Equity Ratio (times) (Refer Note 4)	-	-	-	-
12	Earning per Equity Share of face value of Rs. 1/- each	-	-	-	-
	Basic (in Rupees)	(5.85)	(4.58)	(10.87)	(9.78)
	Diluted (in Rupees)	(5.85)	(4.58)	(10.87)	(9.78)
13	Debenture Redemption Reserve (Refer Note 5)	-	-	-	-
14	Debt Service Coverage Ratio	0.33	0.38	0.32	0.26
15	Interest Service Coverage Ratio	0.33	0.41	0.32	0.34

1. The above Results have been reviewed and approved by the Board of Directors at their meeting held on June 3, 2021.
 2. The above is an extract of the detailed format of Financial Results filed with BSE Limited and National Stock Exchange of India Limited ("Stock Exchanges") under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of Financial Results are available on the website of the Stock Exchanges i.e. www.bseindia.com and www.nseindia.com and on the website of the Company at www.summitdigital.com.

3. Details of Outstanding Redeemable Preference Shares (RPS)

Particulars	As at March 31, 2021		As at March 31, 2020	
	No. of RPS	Amount (Rs. in Million)	No. of RPS	Amount (Rs. in Million)
0% Redeemable, Non-participating, Non-Cumulative, Non-Convertible Preference Shares*	50,000,000	500	-	-
10% Optionally Convertible Preference Shares*	-	-	50,000,000	500

The Company had outstanding 50,000,000 Cumulative, Participating, Optionally Convertible Preference Shares of Rs. 10/- each aggregating to Rs. 500,000,000 as on April 1, 2020. With effect from August 21, 2020, the terms of the Cumulative, Participating, Optionally Convertible Preference Shares of Rs. 10/- each were amended to Redeemable, Non-Participating, Non-Cumulative, Non-Convertible Preference Shares of Rs. 10/- each. The Preference Shares are mandatorily redeemable at par for an amount equal to the aggregate par value at the end of 20 years from the date of issuance i.e. March 31, 2039. Accordingly, the Preference Shares have been reclassified as a liability and have been recognised at the present value of redemption amounting to Rs. 126 Million as on March 31, 2021.

4. As the Debt-Equity ratio is less than zero, the ratio is shown as nill.

5. Debenture Redemption Reserve (DRR) not required to be created in view of the MCA Notification GSRS74(E) dated August 16, 2019 that specifies DRR is not required to be created by a listed entity.

6. For the items referred in sub-clauses (a), (b), (d) and (e) of the Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the pertinent disclosures have been made to the Stock Exchanges and can be accessed on the website of the Stock Exchanges i.e. www.bseindia.com and www.nseindia.com.

7. These Financial Results have been prepared in accordance with the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CIMDFAC/62/2016 dated July 5, 2016 read with CIR/MIDF/16/9/2016 dated August 10, 2016.

8. As on April 1, 2020, Tower Infrastructure Trust ("Controlling Entity"/"Trust") held 51% of the equity shares of the Company. On August 31, 2020, the Trust acquired remaining 49% of the equity shares from Reliance Industries Limited pursuant to the investment in the trust majorly by BIF IV Jarvis India Pvt. Ltd., Singapore.

As on March 31, 2021, the Trust owns 100% of the equity shares of the Company.

For and on behalf of the Board of Directors of Summit Digital Infrastructure Private Limited (formerly known as Reliance Jio InfraFtel Private Limited)

Sd/-
Dhananjay Joshi
Managing Director and Chief Executive Officer (DIN: 09096270)

Date: June 3, 2021

Place: Bangalore



Branch – Hissar New Shopping Complex (18295) SCO – 152-153, Red Square Market, Hissar – 125001

DEMAND NOTICE [SECTION 13(2)] TO BORROWER/ GUARANTOR/ MORTGAGOR

To, (1) M/s Swastik Water Park represented by its proprietor Shri Rajesh Kumar S/o Sh. Dharampal, Vill. Milakpur, Tehsil Narnaund Hisar - 125039. (2) Sh. Rajesh Kumar S/o Sh. Dharampal Vill. Milakpur, Tehsil Narnaund, Hisar - 125039.

Dear Sir/Madam,

Sub: Notice issued under Section 13(2) of the Securitisation & Reconstruction of Financial Assets & Enforcement of Security Interest Act, 2002.

The undersigned being the Authorized Officer of Canara Bank, Hissar New Shopping Complex Branch(hereinafter referred to as "the secured creditor"), appointed under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002, (hereinafter referred as the "Act") do hereby issue this notice to you as under:

That M/s Swastik Water Park represent by its proprietor Shri Rajesh Kumar S/o Sh. Dharampal (hereinafter referred to as "the Borrower") has availed credit facility / facilities set in the Schedule A hereunder and has entered into the security agreement/s in favour of the secured creditor. While availing the said financial assistance, you have expressly undertaken to repay the loan amount/s in accordance with the terms and conditions of the above mentioned agreements.

That (1)Smt. Kusum W/o Sh. Rajesh Kumar (2) Sh. Ashok Kumar S/o Sh. Ram Chander and (3) Sh. Vinod Kumar S/o Sh. Naphe Singh (hereinafter referred to as "the Guarantor") has guaranteed the payment on demand of all moneys and discharge all obligations and liabilities owing or incurred to the secured creditor by the Borrower for credit facilities up to the limit of Rs. 95,00,000 (Rupees Ninety Five Lakh only) with interest thereon.

You (The person mentioned in schedule B) are also entered in to agreements against the secured assets which are detailed in Schedule B hereunder.

However, from Aug/ 2020 (month/year), the operation and conduct of the said financial assistance / credit facilities have become irregular. The books of account maintained by the secured creditor shows that the liability of the Borrower towards the secured creditor as on date amounts to Rs. 91,48,551.26 (Rupees Ninety One Lakhs Forty Eight Thousand Five Hundred Fifty one and Paise Twenty Six Only) together with further interest and incidental expenses and costs as stated above in terms of this notice under Section 13(2) of the Act, the secured creditor will exercise all or any of the rights detailed under sub-section (4)(a) and (b) of Section 13, the extract of which is given here below to convey the seriousness of this issue:

13(4)- In case the Borrower/Guarantor fails to discharge liability in full within the period specified in sub-section (2), the secured creditor may take recourse to one or more of the following measures to recover his secured debt, namely;

(a) Take possession of the secured assets of the Borrower/Guarantor including the right to transfer by way of lease, assignment or sale for realizing the secured asset;

(b) Take over the management of the business of the Borrower including the right to transfer by way of lease, assignment or sale for realizing the secured asset;

Provided that the right to transfer by way of lease, assignment or sale shall be exercised only where the substantial part of the business of the Borrower is held as security for the debt;

Provided further that where the management of whole of the business or part of the business is severable, the secured creditor shall take over the management of such business of the borrower which is relatable to the security for the debt; and under other applicable provisions of the said Act.

Your attention is invited to provisions of sub-section (8) of Section 13 of the Act, in respect of time available, to redeem the secured assets.

You are also put on notice that in terms of section 13(13) the Borrower/Guarantor shall not transfer by way of sale, lease or otherwise the said secured assets detailed in Schedule B hereunder without obtaining written consent of the secured creditor. It is further brought to your notice that any contravention of this statutory injunction/ restraint, as provided under the said Act, is an offence and if for any reason, the secured assets are sold or leased out in the ordinary course of business, the sale proceeds or income realized shall be deposited with the secured creditor. In this regard you shall have to render proper accounts of such realization/ income.

This notice of Demand is without prejudice to and shall not be construed as waiver of any other rights or remedies which the secured creditor may have including further demands for the sums found due and payable by you.

This is without prejudice to any other rights available to the secured creditor under the Act and/or any other law in force.

Please comply with the demand under this notice and avoid all unpleasantries. In case of Non- compliance, further needful action will be resorted to, holding you liable for all costs and consequence.

To: Smt. Kusum W/o Sh. Rajesh Kumar Vill. Milakpur, Tehsil Narnaund, Hisar - 125039.

Sh. Ashok Kumar S/o Sh. Ram Chander Vill. Mirchpur, Hisar - 125039.

Sh. Vinod Kumar S/o Sh. Naphe Singh Vill. Petwar, Tehsil Narnaund, Hisar - 125039.

SCHEDULE A

[Details of the credit facility/ies availed by the Borrower]

Sr. No.	Loan No.	Nature of Loan/Limit	Date of sanction	Amount
1.	82951400000574	Working Capital	28/11/2017	Rs.25,00,000/-
2.	82959910000322	Term Loan	28/11/2017	Rs. 70,00,000/-

SCHEDULE B

[Details of security assets]

Sr.No.	Immovable	Name of Title holder
1.	The Building and Infrastructure of Swastik Water Park constructed on Land measuring 47K-15M, comprised in Khetow no. 107, min. Khatuni no. 206, Khasra No. 66/4/2/2 (0-15) 5/3/2 (4-10) 6/2 (7-12) 7/1 (4-0) 14/2/2 (4-0) 15/2/2 (7-8) 67/9 (8-0) 11/2/1 (3-10) as per jambandhi for the year 2012-13, situated in Vill. Milakpur, tehsil Narnaund, Distt. Hissar.	Smt. Kusum W/o Sh. Rajesh Kumar

SCHEDULE C

[Details of liability as on date]

Sr. No.	Loan No.	Nature of Loan/Limit	Liability with interest as on date	Rate of Interest
1.	82951400000574	Working Capital	Rs. 2876083.08	9.55% + 2.00% i.e. equivalent to 11.55% per annum at monthly rests
2.	82959910000322	Term Loan	Rs. 6272468.18	9.10% + 2.00% i.e. equivalent to 11.10% per annum at monthly rests

Total

Rs. 9148551.26

Date : 04.06.2021 Place : Hissar Authorised Officer, Canara Bank

canarabank.in

TATA POWER DELHI DISTRIBUTION LIMITED
 A Tata Power and Delhi Government Joint Venture
 Regd. Office : NDPL House, Hudson Lines, Kingsway Camp, Delhi 110 009
 Tel : 66112222, Fax : 27468042, Email : TPDPL@tatapower-ddl.com
 CIN No : U40109DL2001PLC111526, Website : www.tatapower-ddl.com

PUBLIC NOTICE INVITING TENDERS June 05, 2021

FINANCIAL EXPRESS



UPL Limited

CIN: L42219GJ1985PLC025132

Regd. Office: 3-11, G.I.D.C., Vapi, Dist. Valsad, Gujarat – 396 195
w: www.upl-ltd.com | e: upl.investors@upl-ltd.com | t: +91 260 2432716CALL OPTION NOTICE-NON-CONVERTIBLE DEBTENTURES
(ISIN – INE628A08163)

Notice is hereby given pursuant to Regulation 17A of Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008, to the debenture holders that UPL Limited (the Issuer) has decided to exercise "Call Option" to redeem the Unsecured Redeemable Non-Convertible Debentures bearing ISIN INE628A08163 issued pursuant to Information Memorandum (IM) dated 4th July, 2011. In terms of the IM, Issuer has the right to exercise call option on the principal amount at the end of 10th year from deemed date of allotment. The NCD holders holding such debentures as on the Record Date for Call Option shall be eligible for Redemption Amount. The Redemption Amount shall be paid on 6th July, 2021. The specific terms of the debentures are given below:

ISIN	INE628A08163
Face Value	Rs.10,000/-
Issue Amount	Rs.250 crore
Deemed Date of Allotment	6 th July, 2011
Date of Maturity	6 th July, 2026
Call Option Date	6 th July, 2021
Record Date for Call Option	4 th June, 2021
Listing	BSE
Coupon rate	10.70%

The NCD holders holding such NCDs as on Record Date shall be eligible for redemption amount. NCD holders are advised to update their bank account details with Depository Participant, if necessary. Individual notices are being sent to the debenture holders and the same is hosted on the website of the Company at www.upl-ltd.com and may also be accessed on the website of BSE Limited at www.bseindia.com.

In case of any query / help please email to upl.investors@upl-ltd.com.

By Order of the Board
For UPL Limited
sd/-
Sandeep Deshmukh
Company Secretary and Compliance Officer

RAGHAV
PRODUCTIVITY
ENHANCERS LTD. Reg. Office: Office No.36,
A-10 Central Spine, Alankar Plaza,
Vidhyadhar Nagar, Jaipur-302023
CIN: L27109RJ2009PLC030511
Tel & Fax: 0141-2235760761, E-mail: rammingmass@gmail.com, Website: www.rammingmass.com

NOTICE OF 12th ANNUAL GENERAL MEETING
AND REMOTE E-VOTING INFORMATION

Notice is hereby given that:-

1. The 12th Annual General Meeting ("AGM") of the Company will be held on **Friday, 25th June, 2021** at 3:00 P.M. through Video Conference (VC) or other Audio Visual Means (OAVM) to transact business as detailed in the Notice convening the Annual General Meeting in compliance with the provisions of the Companies Act, 2013 ("the Act") and read with General Circular dated 8th April, 2020, 13th April, 2020, 5th May, 2020 and 13th January, 2021 ("MCA Circulars") and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and circular dated 12th May, 2020 and 15th February, 2021 issued by Securities and Exchange Board of India ("SEBI Circular"), without the physical presence of the members at a common venue.

2. Electronic copies of Notice of AGM and the Annual Report for the financial year 2020-2021 have been sent to all the members on Wednesday, 02nd June, 2021 whose e-mail addresses are registered with the Company's Depository Participant(s). The requirement of sending physical copy of the Notice of AGM and Annual Report to the members has been dispensed with vide MCA Circular(s) and SEBI Circular.

3. Pursuant to the provisions of Section 108 of the Act with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI Listing Regulations ("as amended") and Secretarial Standards on General Meetings issued by the Institute of Company Secretaries of India, the Company is providing facility of electronic voting system to its members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting's agency. The voting rights of the members shall be in proportion to the equity shares held by them in the paid-up equity share capital of the company as on 18th June, 2021 i.e. cut-off date.

4. In regards, the members are hereby further informed that:

a. remote e-voting period shall start at Tuesday, 22nd June, 2021 at 10:00 A.M. and will end on Thursday, 24th June, 2021 at 5:00 P.M. The remote e-voting shall not be allowed after Thursday, 24th June, 2021 at 5:00 P.M. and the same will be disabled by CDSL.

b. the members who have cast their votes by remote e-voting on the resolutions prior to the AGM, may attend/ participate in AGM through VC/OAVM but shall not be entitled to cast their votes on such resolution again.

c. members who have not cast their vote through remote e-voting and are present in the AGM through VC/OAVM, shall be eligible to vote through e-voting at the AGM.

d. a person whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositaries as on 18th June, 2021 i.e. cut-off only shall be liable to avail the facility of remote e-voting or e-voting at the AGM. The detailed procedure/ instructions for remote e-voting or e-voting at the AGM are contained in the Notice of AGM.

e. any person who acquires shares of the Company and become member of the Company after the dispatch of Notice of AGM and holding shares as on the cut-off date i.e. 18th June, 2021 may obtain user id and password by following the procedures as mentioned in the Notice of AGM or by sending a request mail to helpdesk.evoting@cDSLindia.com or cs@rammingmass.com. However if a person is already registered with CDSL for e-voting then existing user ID and password can be used for casting vote.

f. If you have any queries or issues regarding attending AGM & e-Voting from the e-Voting System, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cDSLindia.com or contact Mr. Nitin Kunder (022-23058738) or Mr. Mehbhop Lakhani (022-23058543) or Mr. Rakesh Dalvi (022-23058542).

The record date for the purpose of determining entitlement of members for the final dividend for the financial year 2020-2021 is 18th June, 2021. The payment of dividend shall be made subject to the approval of the members approval at the 12th AGM.

The Notice, integrated Annual Report 2020-2021 and other relevant details are available on the company's website at www.rammingmass.com as well as on the BSE Ltd. at www.bseindia.com and on CDSL website at www.evotingindia.com.

For Raghav Productivity Enhancers Limited
sd/-
Neha Rath
(Company Secretary & Compliance Officer)
Place : Jaipur
Date : 03.06.2021
M. No.: A38807

The present capital structure of the Company is as follows;

Sr. No.	Category of Shareholders	No. of Shareholders	No. of Share held	%
1	Promoters and Promoter Group	8	20,20,785	100
2	Public	0	0	-
Total		8	20,20,785	100

PROPOSED LISTING: The Equity Shares offered through the Prospectus are proposed to be listed on Emerge Platform of National Stock Exchange of India Limited.

In terms of the Chapter IX of the SEBI (ICDR) Regulations, 2018, as amended from time to time, our Company has received in principle approval letter dated May 27, 2021 from National Stock Exchange of India Limited ("NSE") for using its name in this offer document for listing our shares on the Emerge Platform of NSE. For the purpose of this issue, the designated Stock Exchange will be the National Stock Exchange of India Limited.

DISCLAIMER CLAUSE OF THE SECURITIES AND EXCHANGE BOARD OF INDIA: Since the Issue is being made in terms of the Chapter IX of the SEBI (ICDR) Regulations, 2018, the Draft Offer Document/Offer Document has been filed with SEBI. However, SEBI shall not issue any observation on the Offer Document. Hence, there is no such specific disclaimer clause of SEBI. However, investors may refer full text of the Disclaimer Clause of SEBI beginning on page no. 161 of the Prospectus.

DISCLAIMER CLAUSE OF THE NSE: It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Offer Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Offer Document. The investors are advised to refer to the Offer Document for the full text of the "Disclaimer Clause of NSE" appearing on the page no. 161 of the Prospectus.

The present capital structure of the Company is as follows;

Name of Signatories	No. of Equity Shares subscribed (Face Value ₹ 10/- each)	Name of Signatories	No. of Equity Shares subscribed (Face Value ₹ 10/- each)
Mr. Sanjay Narbada Dubey	5100	Mrs. Ila Dwivedi	150
Mrs. Jyoti Sanjay Dubey	4000	Mr. Sachidanand Radheshay Dubey	150
Mr. Narbada Bhujavan Dwivedi	150	Mrs. Sumitra Dwivedi	150
Mr. Ishwar Narbadashankar Dwivedi	150	Mrs. Priyanka Sachidanand Dubey	150
Total - 10,000			

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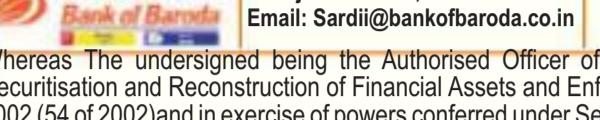
Hemisphere Properties India Limited

CIN: U70101DL2005GOI32162
Reg. Office Address: Room No. 144, C-Wing, Nirman Bhawan, Maulana Azad Road, New Delhi 110001

Notice is hereby given pursuant to Regulation 29 and 47 (1)(a) of SEBI (Listing Obligation & Disclosure Requirement) Regulation 2015 meeting of the Board of Directors of the Company will be held on Monday, 14th June, 2021, inter alia, to consider and take on record Audited Financial Statement for the quarter and year ended on 31st March, 2021. The intimation is also available on website of Company (www.hpiil.co.in) and on the website of stock exchange (www.bseindia.com and www.nseindia.com).

For Hemisphere Properties India Limited
Date: 03.06.2021
Place: New Delhi

5d/-
Company Secretary & Compliance Officer



4th Floor, Rajendra Bhawan,
Rajendra Place, New Delhi - 8
Email: Sard@bankofbaroda.co.in

POSSESSION NOTICE
(for Immovable property)
(See rule 8(1))

Notification For Lost Documents

Original Property Documents in the name of Mrs. Nalin Chandra & Mr. Prabhash Chandra are Lost by Union Bank of India, Mortgage Cell, Kharjoo Road, Near Joshi Hospital, Karolbagh, FIR Lodged vide L.R. No. 36603/2021 dated 01/06/2021 at Delhi Crime Branch, Description of the lost document:-

1. ORIGINAL ALLOTMENT LETTER DATED 23/09/2009 ISSUED BY M/S GRANITE GATE PROPERTIES PVT. LTD. PART OF THE 3C COMPANIES IN FAVOR OF MRS. NALINI CHANDRA & MR. PRABHASH CHANDRA.

2. ORIGINAL BUILDER BUYER AGREEMENT DATED 28/11/2009 EXECUTED BETWEEN M/S GRANITE GATE PROPERTIES PVT. LTD. & MRS. NALINI CHANDRA & MR. PRABHASH CHANDRA.

This is to Inform the Public in General to not to use or to deal or make any transaction with regard to or on basis of the documents mentioned above.

Finder of These Document please Contact Branch Manager, Union Bank of India, ULP Noida-8, 2nd Floor, Sector 16, Noida 201301, U.P.

Authorised officer, Union Bank of India

DATED 28/11/2009

(Incorporation) Rules, 2013

Before the Central Government, Regional Director, Northern Region, New Delhi

In the matter of sub-section (4) of Section 13 of Companies Act, 2013 and clause (a) of sub-rule (5) of Rule 30 of the Companies (Incorporation) Rules, 2014

AND

SOLOMON CAPITAL PRIVATE LIMITED

(CIN: U6599DL2014PTC265663)

Its Registered Office at

809, 8th Floor, Arunachal Building 19,

Barkahma Road, Connaught Place, New Delhi -110001

.....Applicant Company / Petitioner

NOTICE is hereby given to the General Public that the company proposes to make application to the Central Government under Section 13 (4) of the Companies Act, 2013 seeking confirmation of alteration of the Memorandum of Association of the Company in terms of the special resolution passed at the Extra Ordinary General Meeting held on Wednesday, 02nd June, 2021 to enable the company to change its Registered Office from "National Capital Territory of Delhi" to the "State of Haryana".

Any person whose interest is likely to be affected by the proposed change of the registered office of the company may deliver either on the MCA-21 portal (www.mca21.gov.in) by filing a consumer complaint form or cause to be delivered or sent by registered post of his/her objections supported by an affidavit stating the nature of his / her interest and grounds of opposition to the Regional Director, Northern Region, Ministry of Corporate Affairs, B-2 Wing, 2nd Floor, Panayaram Bhawan, CGO Complex, New Delhi-110003 within fourteen days from the date of publication of this notice with a copy to the applicant Company at its Registered Office at the address mentioned below:- 809, 8th Floor, Arunachal Building 19, Barkahma Road, Connaught Place, New Delhi -110001

For & on behalf of Applicant

SOLOMON CAPITAL PRIVATE LIMITED

Sd/- VIKAS GARG (DIRECTOR)

DIN : 00009963

Date : 05.06.2021

Place : New Delhi

For & on behalf of Applicant

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</



WORLD ENVIRONMENT DAY

ADVERTORIAL | An initiative by **RED**
Read. Engage. Deliver.

'Recreate. Reimagine. Restore!'

For far too long now, humans have burdened Mother Nature with the weight and scale of their unending human activities, it is now time to restore her balance before it is too late to do so

The topic of environment conservation and ecological balance has gained significant traction in the past two decades with growing pollution levels, smog, river pollution, large-scale deforestation, wildfires, etc, leading to complete ecosystem imbalance. For far too long, with the global context in view, "we have been exploiting and destroying our planet's ecosystems. Every three seconds, the world loses enough forest to cover a football pitch and over the last century we have destroyed half of our wetlands. As much as 50 per cent of our coral reefs have already been lost and up to 90 per cent of coral reefs could be lost by 2050, even if global warming is limited to an increase of 1.5°C."

This has though raised the eyebrows of people in the society, yet there seems little to nothing that has been done in this regard. Maybe this is the reason why The United Nations General Assembly has declared the years 2021 through 2030 as the UN Decade on Ecosystem Restoration. Kickstarting its mission, the UN is celebrating World Environment Day today with the theme of "Reimagine. Recreate. Restore." "Recreate. Reimagine. Restore!" is, in fact, a poem penned by Jordan Sanchez to mark World Environment Day 2021. This spoken word piece is a powerful call to action, "reminding us that

Ecosystem Restoration

Today, there's hardly any ecosystem globally that has not been ravaged or altered by human activities. Imbalance in land, air, or water threaten species or can even affect an ecosystem's ability to sustain itself. People should understand that doing "less bad" to the environment is just not enough for the sake of its conservation; they should take steps for ecosystem restoration before it can become sustainable.

People should get-together to recover ecosystems that have been degraded, damaged, or destroyed.

Restoration may help to control erosion, improve water quality, repair habitat, or provide other benefits to people and the environment.

Restoring large and small ecosystems protects and improves the livelihoods of people who

depend on them. It also helps to regulate disease and reduce the risk of natural disasters. In fact, restoration can help us achieve all of the Sustainable Development Goals.

Methods of Ecosystem Restoration

1. Repairing and replanting wetlands, creek beds, forestland, and other habitats
2. Eradicating invasive species
3. Replacing turf grass with native species
4. Planting rain gardens to absorb rainwater running off roofs or asphalt
5. Monitoring pond and lake habitats and preparing reports on findings to government authorities

9. Mitigation: this is the legally mandated remediation for loss of protected species or ecosystems.

Benefits from Ecosystem Restoration

"Between now and 2030, the restoration of 350 million hectares of degraded terrestrial and aquatic ecosystems could generate US\$9 trillion in ecosystem services. Restoration could also remove 13 to 26 gigatons of greenhouse gases from the atmosphere. The economic benefits of such interventions exceed nine times the cost of investment, whereas inaction is at least three times more costly than ecosystem restoration", as per The United Nations Environment Programme.

Ecosystem restoration examples
Here are some examples of restoration projects that are beginning to heal the planet.

The Great Green Wall: It is an Africa-led movement with an epic ambition at its heart, i.e., a reforestation initiative that aims to grow an 8,000km belt of trees, vegetation and fertile land across the degraded Sahel region. A decade in and roughly 15% underway, "the initiative is already bringing life back to Africa's degraded landscapes at an unprecedented scale, providing food security, jobs and a reason to stay for the millions who live along its path."

Pakistan's Tree Tsunami: Launched in 2014, Pakistan's "Billion Tree Tsunami" saw the government of the north-western province of Khyber Pakhtunkhwa

successfully plant a billion trees by 2017, months ahead of schedule, according to the World Economic Forum.

Some other examples include: Peruvian Amazon – a model of sustainable restoration that led to the creation of hundreds of new jobs and hundreds of hectares of regenerated forest; Maiden Island Reef – it was "the world's largest total marine ecosystem restoration, which included both coral reef and mangrove habitats"; and Prime Hook National Wildlife Refuge – this project was a response to the destruction of much of the area's freshwater habitat by Hurricane Sandy. Completed in 2016, the \$38-million project rebuilt about two miles of sand dunes and 4,000 acres of tidal marsh.

The importance of World Environment Day

World Environment Day is thus a great, global platform "for inspiring positive change. It pushes for individuals to think about the way they consume; for businesses to develop greener models; for farmers and manufacturers to produce more sustainably; for governments to invest in repairing the environment; for educators to inspire students to take action; and for youth to build a greener future." Every World Environment Day is hosted by a different country in which official celebrations take place. This year's host is Pakistan. Owing to the pandemic, this year, millions of people will be celebrating this event digitally, worldwide.



A PERFECT SHURUAAT FOR A SUSTAINABLE FUTURE



OVER
2,50,000 TREES PLANTED
AND STILL COUNTING...

WONDER CEMENT
— EK PERFECT SHURUAAT —

Toll-free No.: 1800 31 31 31

www.wondercement.com

WORLD ENVIRONMENT DAY

Setting the benchmark: Wonder Cement's green initiatives



Wonder Eco green Initiatives is an initiative of Wonder Cement Ltd for the management of Natural Resources through various programmes. WCL has been working comprehensively for rain water harvesting, sustainable agricultural plantation, solar based drinking water supply in villages, and etc through below mentioned programme –

1. Water Conservation Initiatives – WCL has initiated programme for conservation of rain water from few years back with the objective to increase ground water recharge, improve soil moisture and reduce soil erosion by slowing running water flow.

These farmers are provided training, agri-tech support along with material support for vermi compost making, azolla fern cultivation. Many farmers have developed fruit orchard and doing multi cropping, so they have started getting additional income from same farm.

3. Panchayat Udyog (Orchard Development) – It's a unique initiative of Wonder Cement Ltd with village panchayat to ensure regular income for panchayat and meaningful employment generation through plants, fruit saplings including medicinal plants like neem, giloy, tulsi etc.

2. Farmer Development Programme – WCL is implementing this programme in 22 villages of plant's vicinity. For increasing income from farming, we are working with provided by Wonder Cement. Village

panchayat maintains it regularly through MGNERGA labour and neighbouring farmers, and they are motivated to follow best practices of

wire fencing, water storage tank with solar powered irrigation facility and regular horticulture consultancy are provided by Wonder Cement. Village

projects has helped villagers to save big money on electricity bills. Solar street lights and LED bulb distribution are also eco green initiative for their development needs.

4. Community Plantation Initiatives – Every year hundreds of plants are planted by WCL in nearby villages at common locations like school, hospital, road side, community hall, sports ground & streets of villages. So far we have planted 2,54,572 saplings in and outside of the plant.

5. Other major initiatives – WCL has established solar based drinking water supply projects in two villages and at third one is being established. Solarisation of these water supply projects has helped villagers to save big money on electricity bills. Solar street lights and LED bulb distribution are also eco green initiative for developing model villages.

Saving trees by using high quality wood substitute



Mr. Digvijay Dhabriya
Chairman & Managing Director

Late Prof. S.S. Dhabriya, who was an environmentalist and in the year 2014. And in the recent years, under company has started producing a high quality technology and had In its initial years, with engineered marble with contributed a lot towards continuous growth and limestone as the major saving the natural innovation, the company component. It is available as environment, was the source expanded its product range flat sheets or beautiful under the brand name mouldings for wall cladding "Polywood" with products and furniture applications. "D-like uPVC Windows, uPVC stona" has been awarded with windows & doors, PVC doors, the "National award for PVC wall panel and PVC Innovation In polymer Waste boards. All these products are Management" (use of marble Dhabriya Agglomerates Pvt. Ltd., direct substitutes to many mining waste for traditionally wooden products. manufacturing of engineered marble moulding and sheets)

Dhabriya Polywood Ltd. was incorporated in 1992 and today, it is one of the most reputed names in the manufacturing of uPVC, PVC and modular furniture under the brand name technology in order to actively "Dynasty". These furniture support the cause "Save products for a wide range of products are made of Trees", by providing high wood substitute building agricultural waste based wood quality wood substitute and interior & exterior substitute materials (like MDF Board and Particle Board). to its customers and spreading made its presence all across

Diversifying into a new branch of products, the company then ventured into the The company has always manufacturing of modular focused on innovation & furniture under the brand name technology in order to actively "Dynasty". These furniture support the cause "Save products for a wide range of products are made of Trees", by providing high wood substitute building agricultural waste based wood quality wood substitute and interior & exterior substitute materials (like MDF Board and Particle Board). to its customers and spreading made its presence all across



WORLD ENVIRONMENT DAY 5 JUNE



Building the nation for DECADES

Wear Mask & Stay safe
#socialdistancing

POLYWOOD®
SINCE 1992



saves about 7 Lac trees every year through its wood substitute, ecofriendly & recyclable product range.

Use Polywood products and contribute to saving the nature

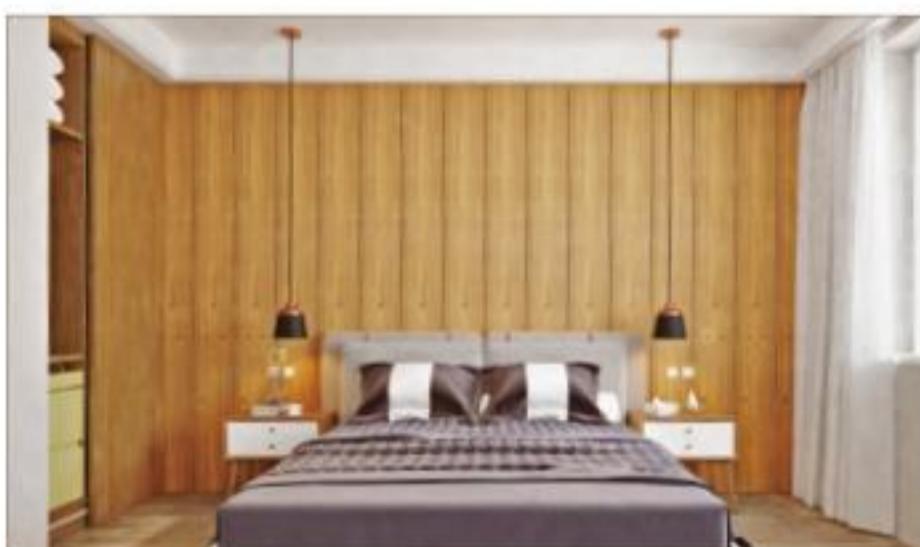
WORLD ENVIRONMENT DAY



SPC FLOORING



PVC DOORS



PVC WALL CEILING PANELS



UPVC DOORS & WINDOWS

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