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A bigger calamity
awaits us

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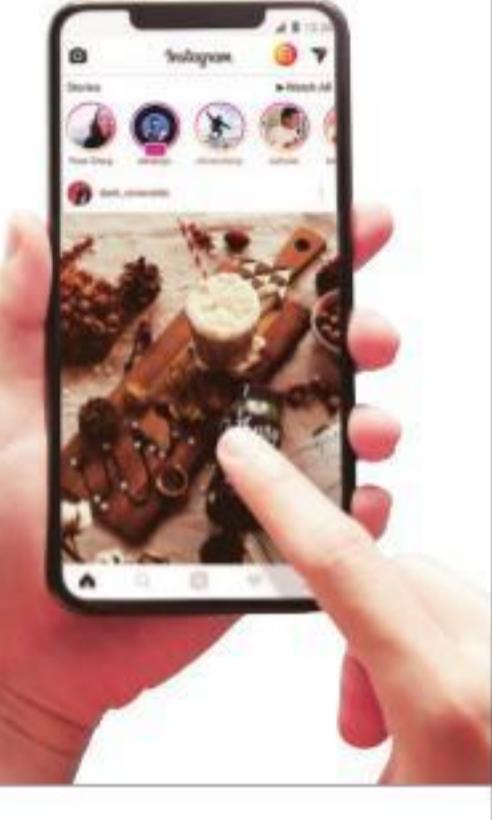
FE SUNDAY

FINANCIAL EXPRESS ON SUNDAY **READ TO LEAD**

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**QuickPicks****Held productive meeting with Jaishankar, says Blinken**

US SECRETARY of state Antony Blinken has said that he had a productive meeting with visiting external affairs minister S Jaishankar during which they discussed bilateral ties, Covid-19 relief efforts, the India-China border situation and Afghanistan, and vowed to work together to address areas of shared concern, reports PTI. Jaishankar, the first Indian Cabinet minister to visit the US since Joe Biden became President on January 20, met Blinken on Friday. **PAGE 11**

Amazon pressed for racial equity review after strong vote tally

AMAZON.COM INC should review how it is addressing racial justice and equity after a shareholder proposal on the topic won strong backing, New York state's top pension official said on Friday, reports Reuters. A filing on Friday showed 44% of votes cast supported a call for a review of the company's impact on equity, diversity and other areas proposed by New York State Comptroller Thomas DiNapoli at Amazon's annual meeting on May 26, a high total for such a measure. DiNapoli said the measure would have received a majority but for the 14% stake held by CEO Jeff Bezos, a sign of investor dissatisfaction at the leading online retailer. **PAGE 11**

**NEW SCHEME**

Free education, ₹10-lakh corpus for Covid orphans

- PM announces benefits under PM-CARES for Children scheme

PRESS TRUST OF INDIA
New Delhi, May 29

ON THE EVE of his government's second anniversary in its second term, Prime Minister Narendra Modi on Saturday announced a number of welfare measures for children who lost their parents to Covid-19, including ensuring a corpus of ₹10 lakh when they turn 18 and providing for their education.

Chairing a meeting to deliberate on steps which can be taken to support such children, he said they will be supported under the "PM-CARES for Children" scheme. The Prime Minister's Office (PMO) said in a statement that fixed deposits will be opened in the names of such children, and the PM-CARES fund will contribute through a specially designed scheme to create a corpus of Rs 10 lakh for each of them when he or she reaches 18 years of age.

This corpus will be used to



Health workers give vaccine doses to elderly persons at a drive-in vaccination centre in Nagpur on Saturday PTI

New case count lowest in 45 days

THE SINGLE-DAY rise in coronavirus cases was recorded at 1,73,790, the lowest in last 45 days, taking India's total tally of Covid-19 cases to 2,77,29,247, as per official data, reports PTI in New Delhi. The daily positivity

further declined to 8.36%, remaining below 10% for five consecutive days, while the weekly positivity rate dropped to 9.84%, it said. The death toll climbed to 3,22,512 with 3,617 daily deaths.

give a monthly financial support or stipend from 18 years of age for the next five years to take care of his or her personal requirements during the period of higher education. On reaching the age of 23 years, they will get the corpus amount as one lump-sum for

personal and professional use. While announcing these measures, Modi emphasised that children represent the country's future and the government will do everything possible to support and protect them so that they develop as strong citizens and have a

Pension for dependents

THE GOVERNMENT ON Saturday announced pension for dependents of those having lost their lives due to Covid-19, among other benefits for the families who lost their earning members to the pandemic, reports PTI in New Delhi.

Besides family pensions, insurance benefits under the Employees' Deposit-Linked Insurance (EDLI) scheme have been enhanced and liberalised.

Benefit of the Employee State Insurance Corporation (ESIC) pension scheme for employment-related death cases is being extended to even those who have died due to Covid, the PMO said in a statement.

bright future.

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REMDESIVIR ALLOCATION TO STATES STOPPED PAGE 16**NO TIME FOR PETTY POLITICS: KEJRIWAL PAGE 16****HELPLINE**

Flipkart has Covid care leave of up to 28 days and will cover vaccination cost for staff and 5 dependents each

Byju's has ₹20-cr fund to cover medical expenses for staff and dependents, besides more Covid leave

Swiggy has four-day work week for May, besides Swiggy shield app and employee support hotline

Oyo Hotels & Homes has four-day work week for May and June and flexible infinite paid leave

upGrad is distributing oxygen concentrators in Mumbai, NCR, Bengaluru among needy staff

work policy.

The firm has enabled employees to seek an advance on their salaries to address medical emergencies or any unexpected expenses on an urgent basis.

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FIRM INITIATIVES

Corporates show a big heart for staff with Covid

- From generous leave policies to vaccination, all help extended

FE BUREAU
New Delhi, May 29

AT A TIME when the country is in the grip of a deadly second wave of the pandemic that continues to claim thousands of lives on a daily basis and people are struggling to maintain sanity, Indian companies have extended a helping hand to their employees.

Firms are re-jigging work calendars, making schedules more flexible and devising generous leave policies. Workplaces are also leveraging their network and partnerships to provide medical and other emergency services to their staff besides offering financial support.

Flipkart, for instance, has introduced a Covid care leave policy that allows employees to take up to 28 calendar days of paid leave for self-care and healing. The company's staff can also apply for bereavement leave under its time away from

COVID RELIEF ITEMS
Sangma-led GOM to examine GST cut

FE BUREAU
New Delhi, May 29

AN EIGHT MEMBER group of ministers (GOM) led by Meghalaya chief minister Conrad Sangma will examine the need for reduction of or exemption from Covid vaccines and other related healthcare items from goods and service tax (GST).

"In pursuant of the decision of the GST Council at its 43rd meeting on May 28, 2021, a group of ministers has been constituted to examine the issue of GST concessions/exemption to Covid relief material. The GOM shall examine the need for GST concession and make recommendations on Covid vaccines, drugs and medicines for Covid treatment and testing kits for Covid detection," according to the GOM's terms of reference.

"(To examine) medical grade oxygen, pulse oximeters, hand sanitizers, oxygen therapy equipment such as concentrators, generators and ventilators, PPE kits, N95 masks, surgical masks, temperature checking equipment and any other items required for Covid relief," it said.

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GAME ON

Rest of IPL matches to be played in UAE

FE BUREAU
New Delhi, May 29

THE BOARD OF Control for Cricket in India (BCCI) on Saturday said the remaining matches of the Indian Premier League (IPL) for this season will be held in the United Arab Emirates (UAE).

"The decision was taken at a special general meeting held virtually, where members unanimously agreed to resume IPL," the BCCI said in a statement.

The matches are scheduled to be held during September-October as indicated by the board. The decision to shift the tournament to a different country was taken "considering the monsoon season in India during the months of September-October," BCCI said. News agency PTI reported that the matches are likely to be played between September 18 and October 10.

On May 4, the BCCI announced the suspension of IPL in India after few participants contracted the coronavirus. The tournament had commenced on April 9 and was earlier scheduled to end on May 30. This is the second year in a row that the IPL will be held in the UAE. The entire season of IPL 2020 was played in the country.

**Ready for the show**

■ The decision was taken considering the monsoon season in India during the months of September-October

■ This is the second year in a row that the IPL will be held in the UAE

■ The decision to resume IPL should spell relief for official broadcaster Star India that banks on the advertising revenues earned from the game

The decision to resume IPL should spell relief for official broadcaster Star India that banks on the advertising revenues earned from the game to recoup the heavy investments it made to acquire the IPL media rights.

Continued on Page 16

BUMPY RIDE

A washout year for passenger commercial vehicle segment

Domestic sales

(Units) █ FY20 █ FY21 ▲ Chg (%)

	FY20	FY21	▲ Chg (%)
M&HCVs	40,016	7,322	81.7
Passenger carrier	45,814	12,088	73.6
LCVs	1,84,412	1,53,366	-16.8
Goods carrier	4,47,351	3,95,783	-11.5

Source: SIAM



sibility, could be a washout for this sub-segment.

Major buyers of buses and mini-buses in India are state transport undertakings (STUs), schools, offices, private transporters and contractors who service schools, corporates, hotels, etc. With schools closed, work from home likely to be a permanent feature at some corporates, and tourism activity not expected to pick-up for some time, sales of buses may remain muted.

Delhi-based educationist and the director of Ahlon Group of Schools Ashok Pandey told FE that March to

July is traditionally the period when schools buy buses, but both in 2020 and 2021 that buying all stopped.

"Transportation is a service that schools provide to students and staff. But many schools are realising that owning a bus is not a good investment due to associated issues such as maintenance and parking, and hiring makes more sense. While that indirectly leads to sales of buses, transportation may not be on the top of schools' agenda once they reopen," he said.

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Continued on Page 16

Audio streaming gains popularity as homebound listeners seek variety

● Consumption of podcasts has increased during the pandemic

ASMITA DEY

New Delhi, May 29

THE PLAYAROUND content and originals that has largely been equated with video-streaming platforms is fast gripping the audio streaming space.

Companies are building on their slate of podcasts, a segment

allowing users to share podcast episodes and music tracks with their contacts through social media platforms like Instagram.

that is increasingly finding favour with more users. Players are curating exclusive podcasts or originals in collaboration with their network of creators, as well as getting licensed content. While podcasts have been gaining ground for some time now, their consumption has increased during the pandemic as homebound consumers experimented with varied content. A dip in fresh movie releases may have also prompted users to shift to podcasts that span genres.

Spotify, for instance, today has more than 30 original podcasts in English, Hindi, Tamil and Telugu. Hindi and English

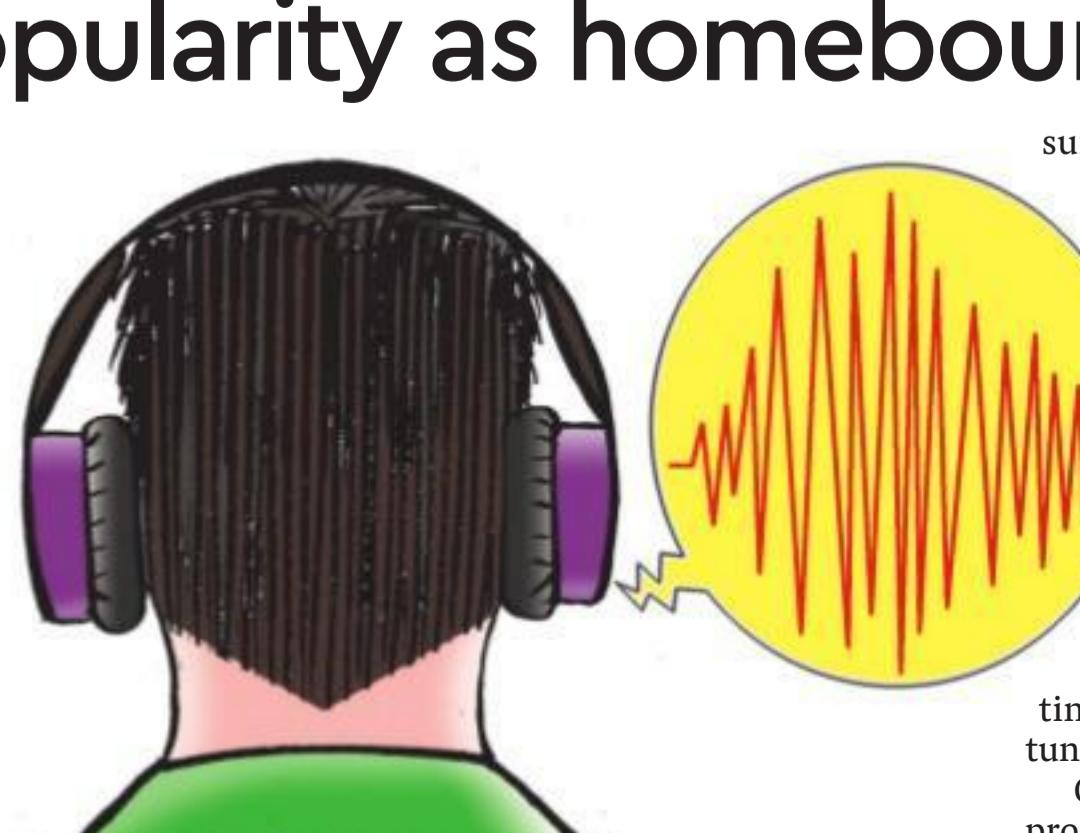


ILLUSTRATION: ROHIT PHORE

consumption of content across languages," added the spokesperson.

JioSaavn, which has already managed to build a library of podcasts covering 500 hours of original content across languages, is investing in shorter format podcasts, especially those that are in sync with the present times to get more users to tune into the segment.

One such podcast it recently produced is Working From Home. The strategy may have worked; the firm claims to have seen a four-time increase in paid subscriptions last year.

"In 2020, with the lockdown, we noticed listeners who had historically not tuned into podcasts experimenting with the medium. In 2021 we are likely to see people turning to podcasts for hyper-specific reasons — to learn a particular subject, self-improvement, on-demand content, content across various genres, etc," said a company spokesperson.

Opinion

SUNDAY, MAY 30, 2021

IF YOU THOUGHT that the second wave of Covid-19 was the worst crisis that you will confront in your lifetime, you may be disappointed. The Covid-19 experience has been bad for the infected person and his/her family. Whether asymptomatic or with mild symptoms and isolated at home or at a Covid care centre or hospitalised or on oxygen or on a ventilator or in an ICU, every infected person has lived through that experience with the fear of death. The Total Fatality Rate (TFR) in May had gone up to 2% and every infected person has prayed that he or she should not be among the dead.

The experience of living in a pandemic-affected world has been equally bad for those who had not been infected. When every day brings bad news about a family member or a friend or an acquaintance or somebody whom one has admired, the question 'Will my turn come, and when?' has haunted every one. The experience has been particularly bad for doctors, nurses, paramedics and hospital attendants. Many have died with their boots on, throwing their families into grief and uncertainty.

The Covid-19 experience has been bad for the Prime Minister, the Union Health Minister, other ministers and bureaucrats. They know that and you know that, so I shall not elaborate.

Worse, is certain

However, there is one thing about the future that is no longer uncertain. It is about the economic conditions of the people of the country. It will be worse than it should be, inequality will increase and the vast majority of the people will be poorer, deeper in debt and unhappy.

The NSO estimates of GDP at constant prices for the three recent years were (*in crore*):

2018-19: ₹140,03,316
2019-20: ₹145,69,268
2020-21: ₹134,08,882

According to the NSO, in 2019-20, the GDP grew by only 4% (pre-pandemic year), but in 2020-21 it fell by 8% (first pandemic year). We are now in the second pandemic year and have witnessed a new peak of infections in a day (4,14,280) and a new peak of deaths in a day (4,529). The current active cases are 24,23,829. Going forward, in 2021-22, will the GDP grow or be flat or fall? The estimates so far are not encouraging except, of course, the estimate put out by the government. While many still estimate positive growth, some economists are sceptical. The best we can do is to assume zero growth in 2021-22 and hope that the ultimate outcome will be better.

The lost output

The GDP's performance, in quantitative terms, will throw better light on the situation. We lost potential output of roughly ₹2.8 lakh crore in 2019-20. We lost ₹11 lakh crore of output (actual) in the first year of the pandemic (2020-21). Assuming zero growth, the GDP at constant prices will remain at ₹134 lakh crore in 2021-22. Since India should be a growing economy, and assuming potential growth of a modest 5%, there will be a notional loss of output of ₹6.7 lakh crore that should have been added to the GDP.

ACROSS THE AISLE

P Chidambaram

A bigger calamity awaits us



A health worker in PPE kit at Covid Care Centre at Rakabganj Gurdwara in New Delhi

Those numbers add up to a loss of output of ₹20 lakh crore in three years.

Such a magnitude of output losses in three years will mean loss of jobs, loss of income/wages, loss of savings, loss of shelter, loss of investment, loss of education, loss of healthcare and many other losses. CMIE has reported that the unemployment rate on May 26, 2021 was 11.17% – 13.52% (urban) and 10.12% (rural). We lost nearly one crore salaried jobs in 2020-21. In the second wave that has spread to rural areas, the number of jobs in small towns and villages will be hit. Data also indicate that there is large scale migration from urban to rural areas and an increase of about 90 lakh jobs in the agriculture sector: these cannot be regular jobs in a sector that is already overburdened with workers. Besides, the

loss of employment is happening when the Labour Participation Rate has declined (*source: CMIE*).

More are poor

Loss of jobs will mean loss of income/wages. The RBI's bulletin for May 2021 speaks of a 'demand shock', reduction of discretionary spending and inventory accumulation. There is evidence in every market street. Mr Mahesh Vyas, Managing Director of CMIE, said that 90% of families witnessed reduction in their incomes during the course of the last 13 months. A research report published by Azim Premji University said that households coped with the shock by borrowing and selling assets, and cutting back on food consumption. Another survey by the University showed that poorer households took the largest loans relative to

their earnings.

In May, 2021, Azim Premji University also reported that an additional 23 crore people had been pushed below the poverty threshold of ₹375 per day. This has almost completely reversed the number of 27 crore people lifted out of poverty between 2005 and 2015 (*source: World Bank*).

Altogether, it is quite clear that the main indicators of a sound economy are negative. Economic conditions will have an adverse impact on livelihoods and, in conjunction with the pandemic, on lives. That is a situation which I would describe as a bigger calamity that awaits us in 2021-22.

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Rolling the rock, rocking the shades

Who ever thought Phil Mickelson could pull off a style statement or win the PGA Championship?

OVER THE TOP



Meraj Shah

about being the 'oldest winner.' It almost felt like Phil was being congratulated for winning the lottery, not a Major golf championship. What a windfall! You won a Major at 50!

You can't blame them though can you? Both Brandel and Justin aren't from some other generation of golfers, these guys were Phil's contemporaries: they played the tour together, they've known each other for most of their golfing lives. And while Justin and Brandel have long left the pitch for the safe televised cocoon that the on-air golf analyst lives in, Phil's still out there, not paying attention to the jokes, getting his teeth knocked out by Tiger every now and then, struggling with this game, but refusing to buy a yacht and sail to the Bahamas.

I've never been a fan of the hinge and hold, that works only for Phil, and that's because he is a genius with the wedge, and a welcome throwback to the unrestrained old-fashioned swing. Just ask Chamblee who's a big fan of that action. But Phil's easy-to-ignore qualities go beyond his game. He doesn't throw clubs, or mouth profanities on



air, and, given the number of times he's come up short, he's mostly been quite gracious in defeat. Above all, he's not Patrick Reed.

So how does he feel? Neither Brandel, nor Justin, among all other well-meaning, secretly envious, contemporaries of the man, nor fans like you and me, have any idea. The man just won the

PGA Championship—how am I supposed to imagine what that feels like. Pretty darn top-of-the-world I would think. A more valid question is, where the heck did that come from? What's gotten into the man, and more specifically, how in the world is he finding so many fairways? He's got the same swing, plays the same no-prisoners

brand of golf he's always done, and he hasn't done well in a while.

Is it possible,

that age does have something to do with it? You see, 50 is a number on the PGA Tour. It's when you qualify for the Senior Tour, and when you can, if you choose to, or have to, bid goodbye to the ultra-competitive PGA Tour and head for the farm. It's another matter altogether that the Senior Tour is hardly the convivial, bunch of ex-top pros hanging out, trading stories, quaffing copious quantities of barley water together kind of gravy train. But that's another story for another time.

I reckon it's a bit like Anthony Bourdain writing a tell-all, profanity-ridden, hanging-out-the-dirty-laundry kind of book because he thought only his fry cook would read it. If you don't care any more about pleasing people, or what they might think, then it's liberating. Just go out there, smash it and have some fun. I can't remember seeing Phil having so much fun on the course for the last few years. It helps, I suppose, that a certain big cat has his leg in a cast, although Phil would be spooked if Tiger teed it up with his leg in a cast.

I imagine Phil came out and teed it up at Kiawah Island's Ocean Course with a certain lightness of being, a, thinking not so much about battling a foe like Tiger, but admiring Miguel Angel Jiménez's languid tenacity.

A golfer, Meraj Shah also writes about the game

Tracking economy with mobility and luminosity

High-frequency indicators are increasingly becoming popular to track various segments of the economy



VINAYAK CHATTERJEE

MOST TRADITIONAL ECONOMIC indicators in today's real-time environment become quite redundant for current decision making by the time they are out. So new types of 'high frequency' indicators are increasingly being used as surrogates to track the economy, or segments thereof, or even specific geographies, and for targeted policy measures.

Min, for example, publishes a monthly macro-tracker based on 16 high-frequency indicators covering consumer economy, producer economy, external sector and ease of living. Rating agency ICRA tracks 15 non-financial high-frequency indicators; the Reserve Bank of India has an Economic Activity Index encompassing 27 monthly indicators.

Economists and analysts tend to choose from a buffet of available statistics. The more popular ones are: financial, consumption, employment, goods movement, vehicular sales and registrations, production, etc. Whilst these indicators are quite established in use and interpretation, two new indicators eliciting curiosity are mobility and luminosity.

Mobility

Currently, Google's Mobility Reports are the trendsetters in this space, though other GPS-based measures mounted on trucks, railway wagons, etc, are all expected to increase the width and depth of this tracking system significantly. The National Informatics Centre announced last week that the E-way bill system has been integrated with FASTag RFID systems, and transport vehicles combined with goods movement can now be easily tracked together nationally. Nitin Gadkari's statement in Parliament recently that within a year, all toll collection in India would be through a GPS-based system is expected to lead to a flood of actionable data. Facebook and Apple, too, are getting increasingly involved in disseminating information about mobility.

Analysis of data over time has revealed that the long-run average growth in real GDP and night lights moved in close proximity to each other. For the overall period (1992 to 2017), average annual growth in GDP and night lights were 6.5% and 7.1%, respectively. The q-o-q movement in GDP clearly depicts a seasonal pattern with a peak during October-December and a trough during April-June. The seasonal movement in night lights captures the seasonal variations in GDP quite closely. Well, the day is not far off when business dailies will carry weekly updates on mobility and luminosity indices.

Nomura India Business Resumption Index, which monitors economic activity normalisation, uses Google mobility reports as one of its inputs. The Tom-Tom Traffic Index is also gaining in popularity. Such real-time mobility trackers also help monitor movements and thus take on-line decisions during natural calamities, and unusually large gatherings. It helps policy makers understand the nature and timing of trips that can then shape decisions regarding change of business hours or delivery of essential supplies. Google issues similar reports for 131 countries.

Luminosity

The luminosity index is basically about capturing visible lights emanating from the earth at night by satellites. The images provide a numerical measure of brightness or dimness in selected geographies or economic centres, pointing to increase or decrease of activity.

One of the defining research papers on this subject has been published under the auspices of the World Bank titled "Examining the economic impact of Covid-19 in India through daily electricity consumption and nighttime light intensity." (Authors: Messrs Beyer, Franco-Bedoya and Galdo). The paper confirms a meaningful relationship between electricity consumption, nighttime light intensity, and economic activity in India. During the national lockdown, when restrictions were uniform across the country, districts with higher rates of Covid-19 infections saw larger declines in nighttime light activity, suggesting additional impacts from voluntary behavioural changes when risks of an infection increase. In nearly all large Indian cities nighttime light intensity was lower between March and September 2020 than it was a year before. In Delhi and Mumbai, for example, it declined on average by around 10%, it says.

Analysis of data over time has revealed that the long-run average growth in real GDP and night lights moved in close proximity to each other. For the overall period (1992 to 2017), average annual growth in GDP and night lights were 6.5% and 7.1%, respectively. The q-o-q movement in GDP clearly depicts a seasonal pattern with a peak during October-December and a trough during April-June. The seasonal movement in night lights captures the seasonal variations in GDP quite closely.

Well, the day is not far off when business dailies will carry weekly updates on mobility and luminosity indices.

Vinayak Chatterjee is chairman of Feedback Infra

JAYPEE INFRA CASE

NBCC, Suraksha get more time to submit bids

PRESS TRUST OF INDIA
New Delhi, May 29



24, the CoC of Jaypee Infratech (JIL) decided to defer the voting process on the Suraksha group's bid.

The panel decided to conduct voting on May 27-28 for allowing both NBCC and Suraksha to submit their final offers.

Protesting against its bid being declared as non-compliant, NBCC had last week written a strong letter to the Interim Resolution Professional (IRP) Anuj Jain and also submitted a 14-page addendum to its final bid to clarify concerns raised on the treatment of dissenting creditors.

Many lenders, including SBI and IDBI, asked the IRP to call another meeting of the CoC to discuss NBCC's matter. Accordingly, the CoC meeting was

called on May 24 at 10 am for ratification and discussion on NBCC's addendum.

The IRP had submitted its report on the NBCC's addendum and found that bid was still non-compliant despite clarifications. In the meeting held on May 20, the CoC had rejected NBCC's plan as the offer was found non-compliant to certain provisions of laws.

Earlier this week, NBCC asserted that its bid is "legally compliant" but said the company will try to address the objections raised by the IRP if allowed to submit fresh bids.

NBCC had said homebuyers should not suffer because of the differences in legal interpretation of provisions related to dissenting financial creditors.

This is the fourth round of the bidding process in the matter of JIL bankruptcy case.

JIL went into the insolvency process in August 2017 after the National Company Law Tribunal (NCLT) admitted an application by an IDBI Bank-led consortium. In the first round of insolvency proceeding, the ₹7,350-crore bid of Lakshadweep, part of Suraksha Group, was rejected by lenders.

The CoC had rejected the bids of Suraksha Realty and NBCC in the second round held in May-June 2019. The matter reached the National Company Law Appellate Tribunal (NCLAT) and then the apex court. In November 2019, the Supreme Court directed the completion of JIL insolvency process within

90 days and ordered that the revised bids be invited only from NBCC and Suraksha.

In December 2019, the CoC approved the resolution plan of NBCC with a 97.36% vote in favour during the third round of the bidding process. In March 2020, NBCC had got approval from the NCLT to acquire JIL.

However, the order was challenged before the NCLAT and later in the Supreme Court, which on March 24 this year, ordered that fresh bids should be invited only from NBCC and Suraksha. The apex court had also directed that the resolution process be completed in 45 days, which lapsed on May 8 and an application has been filed to extend the timeline for finding a buyer for JIL.

diesel comes for ₹92.17 per litre.

Fuel prices differ from state to state depending on the incidence of local taxes such as VAT and freight charges. Rajasthan levies the highest value-added tax (VAT) on petrol in the country, followed by MP and Maharashtra.

In Delhi, the petrol price rose to ₹93.94 a litre and diesel to ₹84.89. This has been the 15th increase in prices since May 4, when state-owned oil firms ended an 18-day hiatus in rate revision they observed during assembly polls in states like West Bengal. Oil companies revise rates of petrol and diesel daily based on the average price of benchmark fuel in the international market in the preceding 15-days, and foreign exchange rates.

The two-day voting process, which began on May 27, to decide whether a further extension should be given to both the contenders concluded on Friday evening. Sources said members representing 98.54% of the voting rights gave their assent to the proposal to provide a final opportunity to both the resolution applicants to submit their revised bids.

The deadline for submission of the final bids is June 4 and resolution plans should be compliant with insolvency law and a Supreme Court judgment on March 24, they added.

Over 20,000 homebuyers have 56.61% voting rights in the Committee of Creditors (CoC) and that of Fixed Deposit Holders is 0.13%, while 13 banks have 43.26% voting share.

In its meeting held on May

BoB reports net loss of ₹1,047 cr due to one-time tax reversal

Q4 results

	Q4FY20	Q4FY21	Chg (%)	Q3FY21	Chg (%)
Total income	21,533	21,533	0.00	20,664	4.21
NII	6,798	7,107	4.55	7,749	8.28
Other income	2,834	4,848	71.07	2,896	67.40
Provisions	6,645	3,586	-46.03	3,435	4.40
Net profit	507	(-1,046)	-	1,061	-
Gross NPA (%)	9.40	8.87	53.00*	9.63	76.00**
Net NPA (%)	3.13	3.09	4.00*	3.36	27.00**
Nil; Net Interest Income *bps					

Dhanlaxmi Bank reports 103% y-o-y rise in fourth qtr net

DHANLAXMI BANK ON Saturday reported that bad loans have increased significantly in the fourth quarter of FY21, with gross NPA ratio touching 9.23% as against 5.90% in the year-ago period. The Thrissur-based lender reported a 103% year-on-year increase in its fourth quarter net profit to ₹5.28 crore, mostly on lower provisions for bad loans.

It reported an operating loss of ₹4.10 crore in the fourth quarter of last fiscal. Provisions and contingencies have been reduced by almost 74% to ₹14.82 crore as against ₹56.89 crore provided in the year-ago period.

—FE BUREAU

HMSI resumes production at its plants in phased manner; to support dealers: After resuming operations in a staggered manner, Honda Motorcycle & Scooter India (HMSI) on Saturday announced that production has recommenced at its plants in Manesar (Haryana), Tapukara (Rajasthan) and Vithalapur (Gujarat). The company has also announced support for its authorised dealers who were under complete lockdown. —FE BUREAU

FE BUREAU

Mumbai, May 29

THE THIRD-LARGEST public sector lender, Bank of Baroda, on Saturday reported a net loss of ₹1,047 crore in the March quarter (Q4FY21) due to one-time hit of ₹3,837 crore taken by the lender on account of deferred tax asset (DTA) reversal.

Excluding the impact of one-time hit, the bank would have reported profit after tax of ₹2,267 crore in the March quarter, compared to ₹507 crore net profit in Q4FY20. The profit before tax (PBT) of the lender remained at ₹2,680 crore for the March quarter, compared to a loss of ₹1,723 crore in the same period last

year.

Its operating profit increased 27% year-on-year (y-o-y) and 12% sequentially to ₹5,591 crore. The bottom-line also got support from lower provisioning for stressed assets.

Total provisions other than tax and contingencies declined 46% y-o-y to ₹3,586 crore, but increased 4% sequentially. Overall, the net profit for the whole financial year (FY21) increased 52% to ₹829 crore, compared to ₹546 crore in FY20.

MD and CEO Sanjiv Chadha said there would be some stress on micro, small and medium enterprises (MSME), but it will be addressed by the restructuring window given by the regulator.

SHAREKHAN LIMITED

EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED 31ST MARCH, 2021

Particulars	Half year ended		Year ended	
	31.03.2021 (Audited)	31.03.2020 (Audited)	31.03.2021 (Audited)	31.03.2020 (Audited)
1. Total Income	5,748	3,666	11,416	6,965
2. Net Profit / (Loss) for the period before tax (before Exceptional and/or Extraordinary items)	2,115	482	4,330	802
3. Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	2,115	482	4,330	802
4. Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	1,804	309	3,701	515
5. Total Comprehensive Income for the period [Comprising Profit after tax and Other Comprehensive Income (after tax)]	1,797	284	3,693	490
6. Paid up Equity Share Capital	587	587	587	587
7. Reserves(excluding Revaluation Reserve)	12,631	14,930	12,631	14,930
8. Net Worth	13,218	15,517	13,218	15,517
9. Outstanding Debt	3,984	-	3,984	-
10. Outstanding redeemable preference shares	-	-	-	-
11. Debt Equity ratio	0.30	-	0.30	-
12. Capital Redemption Reserve	30	30	30	30
13. Debt Service Coverage Ratio	0.53	-	1.09	-
14. Interest Service Coverage Ratio	61.95	-	128.35	-
15. Earnings Per Share (before and after extraordinary items) (of Rs.10/- each) Basic / Diluted (in Rs.)	30.72	5.26	63.00	8.78

Notes:

1) The above audited financial results which are published in accordance with Regulation 52(4) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as per SEBI Circular SEBI/HO/DDHS/CIR/P/2019/15 dated October 22, 2019 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on May 28, 2021.

2) The financial results include the results for the half year ended 31st March being the balancing figure between the audited figures in respect of the full financial year and the unaudited figures for the half year ended 30th September of the relevant financial year. The unaudited figures for the half year ended 30th September of relevant financial years are based on management certified numbers.

For and on behalf of the board of directors of Sharekhan Limited
CIN: U99999MH1995PLC087498

Sd/-
Shankar Vailaya
Whole Time Director
DIN: 00090509

Mumbai
Date : 28 May 2021

Petrol price crosses ₹100 a litre in Mum

PRESS TRUST OF INDIA
New Delhi, May 29

PETROL PRICE ON Saturday crossed the ₹100-a-litre mark in Mumbai after the 15th increase in fuel prices this month. Petrol price was increased by 26 paise per litre and diesel by 28 paise a litre, according to a price notification of state-owned fuel retailers.

The increase — 15th this month — took petrol and diesel prices to a fresh all-time high across the country. The price of petrol, which had already crossed the ₹100-mark in several cities in Rajasthan, Madhya Pradesh and Maharashtra, breached the psychological barrier in Mumbai on Saturday. Petrol now costs ₹100.19 a litre in Mumbai and

diesel comes for ₹92.17 per litre.

Fuel prices differ from state to state depending on the incidence of local taxes such as VAT and freight charges. Rajasthan levies the highest value-added tax (VAT) on petrol in the country, followed by MP and Maharashtra.

In Delhi, the petrol price rose to ₹93.94 a litre and diesel to ₹84.89. This has been the 15th increase in prices since May 4, when state-owned oil firms ended an 18-day hiatus in rate revision they observed during assembly polls in states like West Bengal. Oil companies revise rates of petrol and diesel daily based on the average price of benchmark fuel in the international market in the preceding 15-days, and foreign exchange rates.



Regd. Office: Baroda House, P B No.506, Mandvi, Baroda- 390006
Corporate Office: C-26, G-Block, Bandra Kurla Complex, Bandra (E), Mumbai- 400051

Services offered :



Home Loan



Car Loan



Baroda eTrade
3-in-1 Bank, Demat & Trading Account



Baroda BWealth Management Services



Mobile Banking App



Internet Banking

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31ST MARCH, 2021

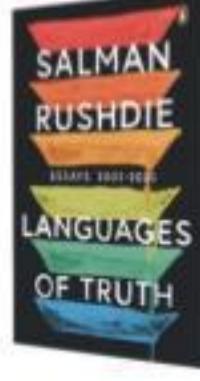
(₹ in lakhs)

Sr. No.	Particulars	Quarter Ended	Year Ended	Quarter Ended	Year Ended
		31.03.2021	31.03.2021	31.03.2020	31.03.2020
		(Current Year)	(Current Year)	(Previous Year)	(Previous Year)
1	Total Income from operations	2153291	8285950	2153310	8630098
2	Net Profit				

Words Worth

SUNDAY, MAY 30, 2021

ON THE SHELF



LANGUAGES OF TRUTH
Salman Rushdie
Penguin
Random House



Jack Ma had no knowledge of technology, but was able to conceive algorithms to gather, process and transmit digital information of all products and customers across his network to create Alibaba

REUTERS

The power of six

A book outlines six principles which can be applied to any company that wants to be competitive

MADAN SABNAVIS

MANAGEMENT BOOKS TALK a lot of common sense and often one looks back and asks a question: if the layman can make sense of what is written, why are CEOs not able to see the same? This is a common question which the reviewer would like to ask when reading any book on the subject. The book by Ram Charan,

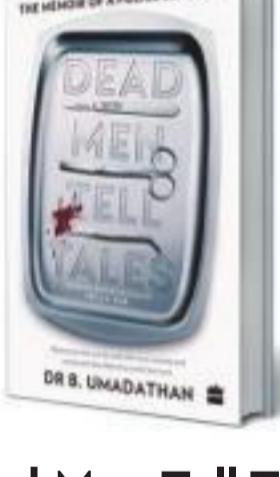
Rethinking Competitive Advantage: New Rules for the Digital Age, reiterates what all CEOs should already know.

The author talks about competitive advantage in the framework of digital companies, but these principles work everywhere as the world has turned digital whether or not we like it. It has to be accepted and all strategies adopted by companies have to keep this as the fulcrum. Those who are better able to leverage the digital world will remain ahead and, hence, get that competitive advantage. Gone are the days when one got advantage through, say, a physical product which tasted better or looked better, if we are talking of FMCG goods. That is passé and the new rules are different.

Let us see what Charan talks of in this context. He outlines six principles which are very insightful though sound simple enough. The first is to focus on consumer experience. This, one would have thought,

THE IMPORTANCE OF TEAMS & LEADERSHIP IS INTERRELATED. PEOPLE, CULTURE AND WORK DESIGN FORM A SOCIAL ENGINE THAT DRIVES INNOVATION & EXECUTION PERSONALISED FOR EACH CUSTOMER

should be given because, irrespective of the product or service, finally what matters is the consumer who buys the deal. Hence, the competitive advantage is not so much in having something than doing something. Here, mindsets have to change for traditional companies and the everyday example of e-commerce can be given



Dead Men Tell Tales: The Memoir of a Police Surgeon

Dr B. Umadathan; translated from the Malayalam by Priya K Nair
HarperCollins
Pp 337, ₹399

FAIZAL KHAN

BUMADATHAN HAS worn many hats during his four-decade-long career as a well-known forensic medical expert in Kerala. He was a professor of forensic medicine, police surgeon, medico-legal adviser to Kerala Police, principal of Government Medical College, Thiruvananthapuram, and director of medical studies of government of Kerala, to name a few.

With 40 years as a forensic medical expert under his belt, Umadathan's memoir was supposed to open a window to the world of crimes and criminals, and inspire generations of young doctors to take up the saw and scalpel for rendering justice. Sadly, *Dead Men Tell Tales: The Memoir of a Police Surgeon* fails to do either. Instead, it fills its 337 pages with a narrative heavily loaded in favour of law enforcement, giving the police one clean chit after another.

Just 50 pages into the book is the chapter *Misleading Evidence*, which is about a section in forensic medicine that deals with 'self-inflicted and artificially created wounds'. 'Our police officers have good knowledge about this subject. But they find it difficult to discern between true and false complaints. There are people who are experts at making false accusations and creating evidence,' explains the author before going on to narrate a case titled *The Truth Behind a Sexual Exploitation Case*.

The case is about a complaint by a mother who had accused a 40-year-old man of raping her 14-year-old daughter. 'The mother had complained that her



Rethinking Competitive Advantage: New Rules for the Digital Age

Ram Charan
Penguin Random House
Pp 202, ₹799

to explain how this works. He gives the example of Kishore Biyani going to the shop floor and observing different categories of shoppers looking at different products and accordingly customising them on the shelves. As simple observation like watching village girls look at jeans in the store made him launch a different set of products as this became a part of the attire even while going to temples. This is enhancing customer experience.

The second principle is to keep looking at AI and ML and design algorithms to drive business and get that advantage. Jack Ma had no knowledge of technology, but was able to conceive algos to gather, process and transmit digital information of all products and customers across his network to create Alibaba. A digital platform fuses the ecosystem together and relays data to and from a large number of sources.

His third principle is quite singular where he shows that companies actually compete with the ecosystem and not between themselves. Those that can take the ecosystem along and enable it to grow with the company tend to do better. Hence, if we are talking of e-commerce companies, they need to take the entire supply chain, as well as

payments partners and the delivery chain to ensure that everyone has a share in the pie and has incentive to work with the pivot company. Therefore, it is not so much as Flipkart competing with Amazon as much as each of them with their ecosystems. Those that collaborate the best would stay ahead.

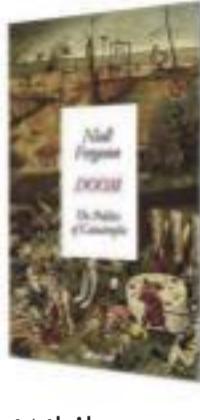
Fourth is to create value for the shareholder. Digital companies have to create new models for making money in ways that power their growth and allow them to serve customers and shareholders at the same time. Focus has to be on money-making rather than earnings per share. Here, he describes the models used by Uber, Netflix, Apple to grow this 'cash rather than business'.

His last two principles are more on the human resources side where he talks of the importance of teams and leadership which are quite interrelated. In his words, people, culture and work design form a social engine that drives innovation and execution personalised for each customer. Teams move from being product-centric to customer-centric. This can be in terms of after-sales service, dealing with empathy to problems they face, prompt recourse to complaints, etc. Fidelity had its way of understanding financial novices and got to advise them on how to deploy their funds. This requires strong teamwork and understanding requirements of customers.

Last is leadership where leaders need to continuously learn, imagine and break through obstacles to create change. Here, it is absolutely important for them to take their team along and also accept the other four principles if the enterprise is to stay ahead. He gives some traits of a digital leader which can read like a textbook: think in terms of 10x or 100x, comfortable with data-based analysis, willing to create and destroy, literate with algorithms, willing to reconceptualise organisations and so on. He also warns that leaders fail when there is poor allocation of cash and there is failure to hire and train the right people. Leaders need to get out of the web of outdated theories and not go for incrementalism and short-term thinking.

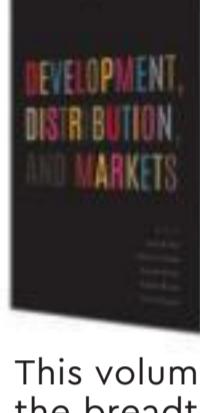
This is a must-read for all CEOs who must have an open mind and be willing to introspect because that is the only way to go ahead. Traditional companies are also moving along this path and the pandemic has forced every company to look at the digital option. Therefore, there will be fierce competition which is why decisive quick action is needed to stay ahead.

Madan Sabnavis is chief economist, CARE Ratings



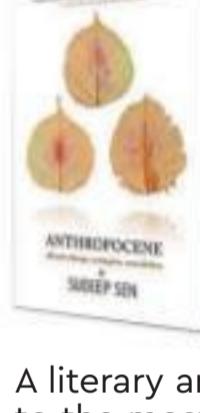
DOOM
Niall Ferguson
Penguin
Random House

While populist rulers have certainly performed poorly in the face of the pandemic, more profound problems have been exposed by Covid-19. Only when we understand the central challenge posed by disaster in history can we see that this was also a failure of an administrative state and of economic elites. Why did only some countries learn the right lessons from SARS and MERS?



DEVELOPMENT, DISTRIBUTION, AND MARKETS
Edited by Kaushik Basu
Oxford University Press

This volume is a testament to the breadth and policy relevance of development economics today. It grapples with questions on how to design anti-poverty policies and under what conditions we can expect them to be successful. It concentrates on programmes and policies for India and covers international experience with cash transfer programmes.



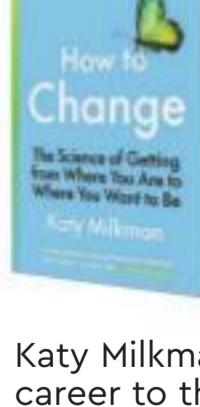
ANTHROPOCENE
Sudeep Sen
Penguin
Random House

A literary and artistic response to the most urgent issues that face humanity now — climate change and the pandemic — *Anthropocene* tackles the complexities head-on with honesty and sensitivity, without any compromise. Simultaneously engaging multiple genres, the book interrogates our lives against the backdrop of a dangerously fraught landscape.



THE POWER OF GEOGRAPHY
Tim Marshall
Simon & Schuster

Tim Marshall's global bestseller *Prisoners of Geography* showed how every nation's choices are limited by mountains, rivers, seas and concrete. Since then, the geography hasn't changed, but the world has. In this revelatory new book, Marshall takes us into 10 regions that are set to shape global politics and power. Find out why the earth's atmosphere is the world's next battleground.



HOW TO CHANGE
Katy Milkman
Penguin
Random House

Katy Milkman has devoted her career to the study of behaviour change. An engineer by training, she approaches all challenges as problems to be solved and, with this mindset, has drilled into the roadblocks that prevent us from achieving our goals and breaking unwanted behaviours. The key to lasting change, she argues, is not to set ever more audacious goals or to foster good habits but to get your strategy right.

Faizal Khan is a freelancer

New Delhi

Scrolling while the world burns

Richard Flanagan's new novel urges us to pay attention to the things that matter

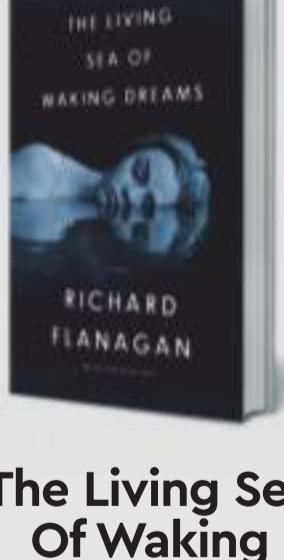
DAMIEN CAVE

WHEN THE CHARACTERS in Richard Flanagan's intriguing new novel look at their phones, the sentences run out without punctuation. It's a stylistic, reader-focused tic we join the uninterrupted stream of photos and headlines from the catastrophic wildfires that scorched Australia a little over a year ago. We glide past 'incinerated kangaroos in fetal clutches of fencing wire charred koalas burnt bloated cat-tails on their backs.'

Or maybe we pause the scroll as Anna, a successful architect who is the book's protagonist, registers 'a south coast town at 8 in the morning pitch black except for a sickly red glow when the glow comes you know you have to go.'

That uneasy choice — to skim and ignore or to slow down and think — captures what Flanagan is up to with his eighth novel, *The Living Sea of Waking Dreams*. It is partly a family drama about three middle-aged siblings trying to save their mother from dying, but mostly it's a cry of alarm about what we choose to pay attention to — and what gets lost in the scramble for success and tasteful design.

Flanagan, often described as Australia's greatest living novelist, wants us to reconsider our real and digital surroundings. He turns climate change's harsh realities into rivers of words, and also magical visions. Whole



The Living Sea Of Waking Dreams

Richard Flanagan

landscapes vanish in the novel without anyone seeming to care, but so, curiously, does Anna, bit by bit, starting with her fingers.

The result is a beguiling book that takes time to settle but is hard to forget. It feels at first like a dizzying collage — newspaper tear sheets and family snapshots pasted onto a Salvador Dalí canvas. Viewed from one angle, it is Flanagan's 'climate change novel,' his first fictional attempt to channel the fury of earlier essays condemning Australia's leaders for downplaying the damage of a warming planet while mining heaps of coal.

But in the end, like Flanagan's best work (he won the Booker Prize in 2014 for *The Narrow Road to the Deep North*) the novel grounds itself in humane ideals. Love. Hope. Dignity. These values emerge as if they were part of the mystery, slowly, with clues that pile up behind a curtain of flames.

The Living Sea of Waking Dreams, like Franzen's best novels, quietly traces a societal rift around wealth and what amounts to a 'good life.' After 30 years of strong economic growth, which not even the coronavirus pandemic has done much to dent, Australia is now, per capita, one of the wealthiest nations in the world, if not the wealthiest. Many Australians are still not sure how to feel about that.

The Living Sea of Waking Dreams is especially strong when its characters — and the reader — actually linger to lament what's gone or going.

The natural world is Flanagan's muse, and his heartbreak at its demise never fades, in part because it's not the only thing to suffer when people become 'remarkably unobservant.' Also endangered are the values that keep families together, that keep societies together.

NYT



Forensic diaries

A police surgeon exchanges his saw and scalpel for a pen

daughter had been raped by a man who ran a tea shop near their house. The girl was also with her. They told the police that the rape had occurred in the afternoon, when the girl was alone and both parents were away,' writes Umadathan.

'Despite repeated questioning, he (the accused) refused to admit that he had committed the crime. He told them that the girl's mother had borrowed ₹100 from him and they had an argument about it. The policemen brutally beat up the accused,' he writes.

'After recording her (the rape survivor's) statement, I examined her. I was taken aback to find that there was not a single bruise on her body or her genitalia. And her hymen was intact. I realised that she had been lying. The blood stain on her skirt was also clearly fabricated, as she didn't have a single wound on her body... I warned the young (police) officer, who had attended my session on forensic medicine during his training period, to be careful of fake complaints in the future.'

In another chapter, *Deaths in Lock-Up*, Umadathan talks about the three autopsies he conducted on people who had died in police custody. In all the three cases, the

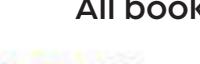
author's expert opinion rules out police torture. 'I think the number of people who die suddenly in police stations is increasing. The police can play a role in reducing the number of incidents of stress cardiomyopathy (broken heart syndrome) at their stations,' he writes. 'People should be able to enter a police station without fear. If the police speak politely and treat people in a dignified manner, they will gain people's appreciation.'

Umadathan writes about 'a young man, who had hung himself using his dhoti' in a police lock-up. The post-mortem examination was conducted at the Kollam District Hospital in the presence of senior doctors to ensure transparency. 'He had been accused of theft and the inspector had told him that they would have to retrieve the stolen goods the next day. Perhaps fearing torture, he had committed suicide,' adds the author.

Dead Men Tell Tales contains the author's recollections of several cases of murder that dominated the headlines in Kerala in the second half of the last century, including the infamous Sukumara Kurup case in 1984 about a man who staged his own death to collect insurance benefits. First published in Malayalam (*Ora Police Surgeonte Ormakurippukkal*) in 2010, the English translation of Umadathan's memoir was published posthumously.

Faizal Khan is a freelancer

New Delhi



All books available as e-books

Spotlight

SUNDAY, MAY 30, 2021



ORGANIC AGRICULTURE

The concepts of organic agriculture were developed in the early 1900s by Sir Albert Howard, F.H. King, Rudolf Steiner and others who believed that the use of animal manures, crop rotation and biologically-based pest controls resulted in a better farming system.

VAISHALI DAR

IN MARCH, ENGLISH fashion designer Stella McCartney introduced the world's first clothes made with Mylo mushroom leather, a sustainable leather alternative made from mycelium, the infinitely renewable underground root system of mushrooms. Developed by California-based material solutions company Bolt Threads, Mylo is certified biobased unlike most synthetic leathers.

Not just McCartney but luxury fashion house Hermès, too, introduced in March a bag made from fine mycelium. Interestingly, mycelium grows best in a lab with mulch, air and water, and is designed to have minimal environmental impact. It takes days, not years like raising cattle, helping save water, cutting greenhouse gas emissions and protecting vital ecosystems like the Amazon from deforestation.

In a rapidly changing world, going green, consuming less and using resources optimally are taking centrestage. What's also gaining momentum is alternativism. While there's no magic wand to reverse the environmental impact of climate change, significant headway can be made by adopting alternative lifestyles and materials. Be it consuming microbe-based proteins or opting for vegan silk or clean energy solutions, alternativism is the need of the hour.

Eating smart

A 2019 special report on climate change and land by the Intergovernmental Panel on Climate Change said that adoption of a plant-based diet is a major opportunity to mitigate climate change.

Today, there are many food companies that are using alternate resources to reduce their carbon footprint. The latest discovery is microbe-based mozzarella cheese made by US-based Superbrewed Food. It is neither dairy nor plant-based, but a microbe-based protein made through anaerobic fermentation, like brewed food. Just the way barley turns into beer or cabbage into kimchi, Superbrewed Food has created the protein by fermenting a deactivated probiotic. One teaspoon of the protein delivers more than 20% of the daily B12 needed.

In India, too, there are several mock meat brands like Evolved Foods, Veggie Champ, Good Dot, Vezlay, Vegeta Gold, etc., that are working to create healthy and affordable meat alternatives by using grains and plant proteins. Mumbai-based Evo Foods, for instance, has created a plant-based liquid egg without cholesterol, salmonella risk and animal cruelty.

Experts say the emergence of alternatives as a category has made consumers access them more than ever before. "Brands are innovating and creating credible and sustainable alternatives to traditional materials/consumables such as leather, wool, silk, curd, milk, paneer, meat, eggs, seafood, etc," says Bengaluru-based Pradeep Rao, co-founder and CEO of Evolved Foods, a plant-based protein and mock meat brand. Rao, who has launched two variants of plant protein—Alt Protein and Alt Meat—has also deployed resource-saving fittings and is now evaluating powering the production unit with solar energy. "The biggest hurdle to change is the lack of credible alternatives. The innovations taking place in this segment have the potential to bridge this gap. Ease of access to such products can help the conscious consumer base to increase and lead to incremental innovations in the sustainable alternatives industry," adds Rao.

A cruelty-free lifestyle is synonymous with sustainability, believes Shivnayan Aggarwal, lead, The Plant Factor, an annual campaign for plant-based alternatives that is organised by Delhi's Federation of Indian Animal Protection Organisations to provide mentorship and funding to winners of the annual programme. "We will see more alternatives in the future, a reality that the consumer is aware of and which allows them to purchase brands that meet their value," says Aggarwal.

Some nutritionists, however, doubt mock meats, as they believe a vegan diet does not provide enough vitamin B12. "I am not in favour of mock meats...not sure of what chemicals are being used in the process. The long-term benefits of consuming mock meats are still unknown, and it may be a long time before we discover those," says nutritionist Kavita Devgan.

It's also important to fully understand the vegan lifestyle before adopting it, advises chef and entrepreneur Sanjeev Kapoor. "Some people can't manage to follow it through... any step taken towards switching to a cruelty-free lifestyle follows a process," he says.

In fashion

The manufacturing of textiles is one of the most polluting industries on the planet.



The biggest hurdle to change is the lack of credible alternatives. The innovations taking place in this segment have the potential to bridge this gap

— PRADEEP RAO,
CO-FOUNDER & CEO, EVOLVED FOODS



An alternate world

There's no magic wand to reverse the environmental impact of climate change, but significant headway can be made by adopting alternative lifestyles and materials. Be it opting for vegan silk and clean energy or consuming microbe-based proteins, alternativism is the crying need of the hour



According to a 2017 report by the Ellen MacArthur Foundation, more than \$500 billion of value is lost every year due to clothing underutilisation and lack of recycling.

Delhi-based Doodlage is a sustainable fashion brand that creates "season-less" garments and upcycles waste to create accessories, soft furnishings, products, paper, etc. "All the fabrics are made with ethical production units and our packaging is also designed to be plastic-free," says co-founder Kriti Tula, who recently launched a handwoven and plant-dyed sari collection. The campaign, called 'So Susheel', aims to revive saris that have been tucked away at the back of closets by redesigning them into garments one can wear again.

Fashion creates waste across industries, be it logistics, animal farming or agriculture. For instance, 1 kg of cotton, cultivated as part of the agricultural industry in the country, uses more than 10,000 litres of fresh water. It also uses 24% of the insecticides and 11% of the pesticides produced globally. "Every time we consume fresh conventional cotton, we use large quantities of water, insecticides and pesticides, which eventually seep into groundwater and waterways. About 70 million trees are cut every year to produce plant-based fibre."

"Conventional cotton is extremely water-intensive, so we use leftover fabric from factories for a large number of our garments... this contributes to the circular economy," says Tanvi Bikhchandani, co-founder, Tamarind Chutney.

Despite its popularity, *ahimsa* silk needs to be taken up at a larger level with individuals and corporations, says Hyderabad-based Kusuma Rajaiyah, a 2006 patent holder of *ahimsa* silk. He has a growing capacity (*ahimsa* Silks is his patent product and brand name) of about 10,000 meters per month as the first production takes about 60–90 days' lead time.

"This silk has properties of air permeability, sweat absorption, good fall and an all-season wear," he says, adding, "The innovation has given high wages to handloom weavers and natural colour dyers... designers can earn good returns via exports." The cost of *ahimsa* silk fabric ranges from ₹850 to ₹1,800 per metre.

There are other fashion ventures, too, that are working towards making the world green. Lenzing, which supplies the

global textile and non-woven industry with high-quality, man-made cellulose fibre manufactured from sustainable sources, will enter the footwear segment in India with a botanic shoe concept. Lenzing, which has partnered with brands such as UGG, Converse, Native, Gant, TOMS, Allbirds, Alceste, Veja, H&M, Soludos and Leguano, has conceptualised Tencel fibres for footwear using source ingredients from nature. The shoes, which will be smooth to the skin and breathable, will have the raw material wood sourced from responsibly-managed forestry and follow an environmentally-friendly production process.

Similarly, Mirzapur-headquartered Obeetee, a sustainable carpet and rug brand, which has showrooms in Delhi and New York, ensures that its manufacturing processes are carefully designed to conserve water. It uses renewable energy, natural dyes and recycled yarns. All the materials are ethically sourced, so that no animals are harmed in the procurement process. International home fashion brand The Rug Republic, too, uses recycled bicycle tubes, PET yarns extracted from recycled water bottles, recycled silk yarns and other multi-fibre textiles to create its

vibrant rugs and carpets.

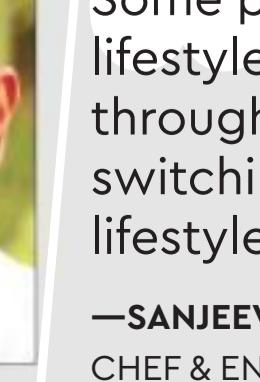
Then there is Delhi-based Chuk, which manufactures green tableware. It makes use of bagasse pulp to create products that are lightweight, flexible, strong and suitable for use in a microwave oven. They are also oil- and water-resistant, a differentiating factor for tableware. This is achieved by incorporating food-grade chemicals (which are FDA-approved and used in minuscule quantities during production) during the manufacturing process.

Mobility matters

When it comes to transportation, solar, battery or electric solutions can have a huge impact. Electric cars, in fact, are the most commercially available solution along with thermoelectric technology, helping reduce fuel consumption. Zero-emission vehicle technologies include plug-in hybrids, liquid nitrogen vehicles,

As consumers, we need to be more conscious of what we are buying... where it is coming from

— KRITI KANODIA, FOUNDER & CREATIVE HEAD, KALLISTO, A KOLKATA-BASED HANDCRAFTED FOOTWEAR BRAND



Some people adopt a vegan lifestyle, but can't follow it through... any step taken towards switching to a cruelty-free lifestyle follows a process

— SANJEEV KAPOOR,
CHEF & ENTREPRENEUR

(Far left) Delhi-based Chuk makes use of bagasse pulp to manufacture green tableware; and (left) products from Evolved Foods, a plant-based protein and mock meat brand

hydrogen vehicles (utilise fuel cells or converted internal combustion engines), compressed air vehicles—typically recharged by slow (home) or fast (road station) electric compressors—flywheel energy storage vehicles and solar-powered cars.

New fuels, too, are needed to comply with the limits on sulphur/carbon emissions and reduce GHG emissions. Some options are bioethanol (used instead of petrol), which is made from corn and sugarcane, and biodiesel, which is made from vegetable oils and animal fats. Tech giant Google, in fact, is building new routing models, which will optimise routes for lower fuel consumption based on factors like road incline and traffic congestion.

The shift to clean energy, however, is a challenge as alternative options typically demand a significant price premium and, therefore, limit accessibility, feels Noida-based Rajat Verma, co-founder and CEO, Lohum, a lithium-ion battery manufacturing and recycling company. "We have to ensure that electric solutions are accessible to all. As the demand to consume energy, food and materials rises, the forecasted electricity demand will also rise in the next 20 years and India will need to add additional power systems."

Sustainable energy production systems and materials, reusing and recycling can add value with alternative solutions. Battery materials, if properly recycled, can be used again without degradation. In many countries, 40% of copper production comes from recycled copper as it requires a tenth of the energy demand as compared to mined copper...the same can be done with batteries," he says.

Carpooling, too, can reduce greenhouse emissions. Pune-based sRide is a social car-and bike-pooling app that can help over two million commuters daily. Bengaluru-based urban mobility solutions provider Routematic, too, helps companies manage round-the-clock employee shifts. In 2019, it reduced 2.56 lakh tonnes of carbon and covered a distance of over 167 million km. This saved around 33.26 million litre of fuel and powered over 42,000 shared trips equivalent to planting 6,250 trees.

San Francisco-based startup Rainforest Connection, too, uses old recycled smartphones, powered by solar energy, to save trees. Then there is clean tech startup Ecolibrium Energy, which offers smart grid tech solutions to optimise power use. It has presence in India, Malaysia and UAE with expansion plans in south-east Asia, Middle East and Europe.

Reality check

Minimising one's use of single-use products is advisable, but it's also important to make an informed choice, as alternatives can't always be a viable option due to many reasons. The biodegradable water bottle, for instance, is good to use, but requires a high heat and moisture environment to break down the polymer as it can't be naturally degraded. Paper bags, too, lead to deforestation and are not necessarily a sustainable alternative.

Similarly, bamboo straws are a good option, but often not sustainable—somebody living in the UK using bamboo items will contribute to a high carbon footprint as bamboo grows in China. In such cases, local options work best.

Air-transported materials also contribute to emissions. According to a 2020 post on *Our World in Data* (a scientific online publication), emissions can be very high for a few products transported by air, emitting 50 times more CO₂eq (equivalent carbon dioxide) than by a boat per tonne km. Some air-freighted foods like asparagus, green beans and berries are also highly perishable. Shipping one kg of avocados by boat from Mexico to the UK, for instance, would generate 0.21 kg CO₂eq in transport emissions, around 8% of the avocados' total footprint.

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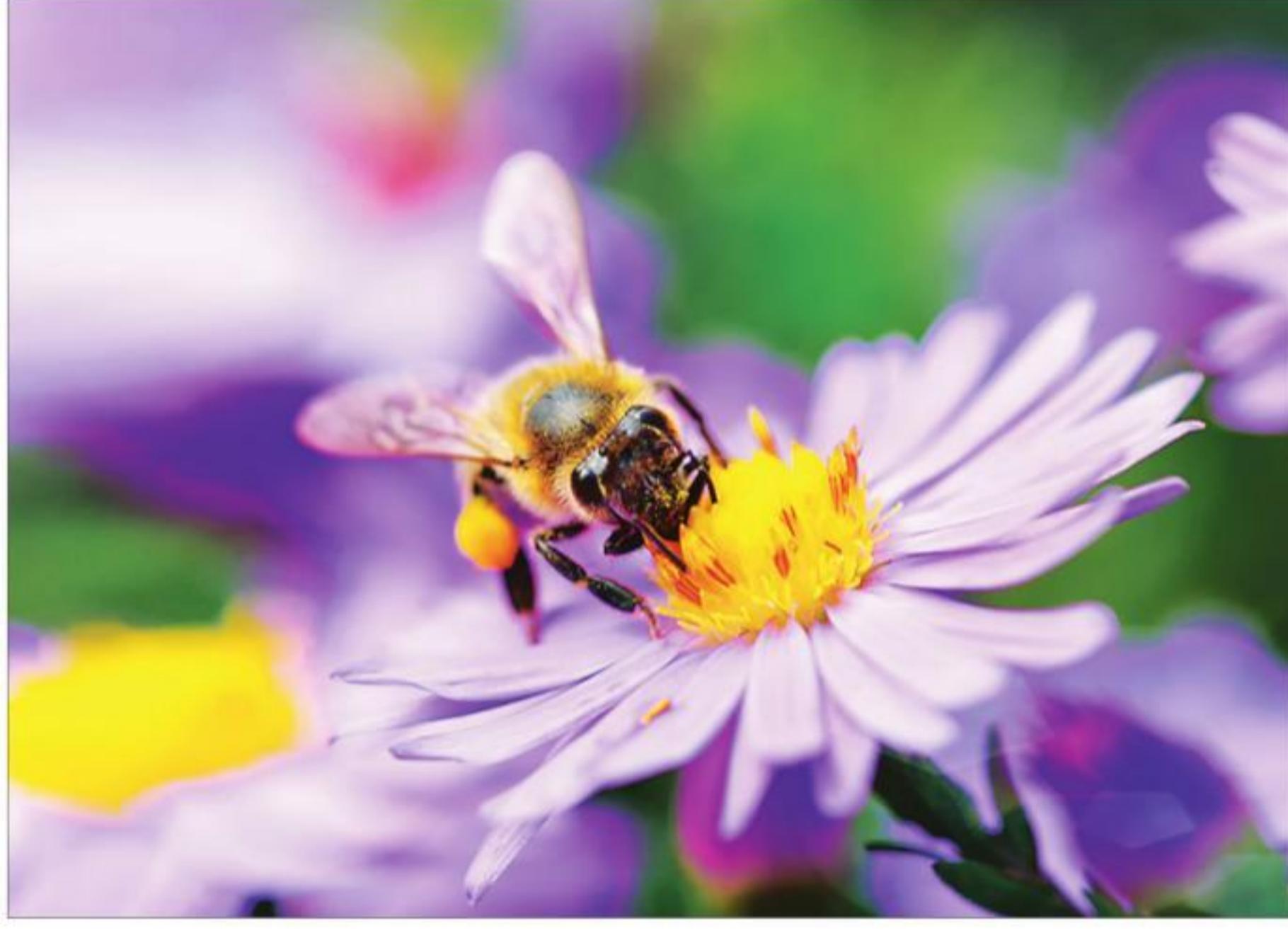
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SUNDAY, MAY 30, 2021

Fe Lines

STORIES AND TRENDS FROM INDIA AND AROUND THE WORLD THAT CAUGHT OUR FANCY



The secret of bees

Recent research suggests bees can be trained to smell and detect coronavirus

VAISHALI DAR

A NUMBER OF GLOBAL studies, still in their early stages, have found that dogs, with their strong sense of smell, can detect breast and lung cancer. They can also sense high and low blood sugar levels in people with diabetes, besides finding out if a person is suffering from Parkinson's. As per research, which is in the early stages at Manchester University, Parkinson's might have a discernible odour, which could be detected. In fact, more studies by the American Urological Association and many other institutes are being carried out to see if German Shepherds can detect chemicals linked to prostate cancer in urine samples.

Not just dogs, even bees can detect volatiles and odours—with a sensitivity of parts per trillion—by extending their tongues. Recent research by startup InsectSense and Wageningen Bioveterinary Research in the Netherlands suggests bees can be trained to smell and detect coronavirus.

According to the researchers, it can take hours or days to get a Covid-19 test result, but the response from bees is immediate. The method is also cheap, potentially making it useful for countries where tests are scarce, says a recent report published in *Reuters*.

EXPERTS SAY BEES HAVE A KEEN AND ACUTE SENSE, THANKS TO THEIR HIGHLY SOCIAL ORGANISATION. THEY RELY ON THEIR ANTENNAE TO DETECT VOLATILES AND ODOURS



Pakoras

Rains and *pakoras* go hand-in-hand in India. Whenever it pours, an Indian family's go-to snack is *pakoras* and tea. They are deep-fried and can be made in a dozen different ways. The most common ones are chilli, potato, brinjal, onion, bottlegourd and cauliflower *pakoras*. They are best served hot with chutneys or ketchup.

Caffeine kick

A hot cup of ginger or cardamom tea is officially the beverage of the rainy season. Sipping a hot cup of tea with family members, watching the pouring rain is every Indian's comfort. If a coffee lover, sip hot mocha, black coffee, latte or cappuccino. One can also go for the quarantine coffee, *dalgona*, which became popular in

ence indicates a conducive environment for other pollinators to exist, and their absence indicates something amiss. Urbanisation and the resulting pollution have reduced the lifespan of individual bees, as well as their vitality. Non-host-specific pesticides such as neonicotinoids kill bees alongside other insects we consider pests. Increasing temperatures also reduces the vitality of bees, reducing their capacity to 'work' in high temperatures, as well as their broods," shares Aniruddha Dhamorikar, coordinator, species, Central Indian Landscape, WWF India.

Bees have been used as a model of insects to detect volatiles of interest, aptly called 'sniffer bees'. They are trained using 'classical conditioning'—much like how dogs are trained, except that bees can only be trained to detect one particular odour/volatile.

"Early experiments in using bees to detect narcotics such as heroin have shown positive results. Bees have also been a part of a study to detect other diseases such as tuberculosis, where volatiles produced by the infectious bacteria are sensed by them. Similarly, the recent study has shown that bees react to SARS-CoV-9. The scientists trained 150 bees to react to scent associated with SARA-CoV-9, which, if detected, makes the bees extend their tongue. The experiment findings have been summarised by the university, but the detailed study is yet to be published. While previous studies do show that bees can be trained in a short span, the technique, the technology and the equipment necessary to train and implement it in practice may be an impediment to the applications of this finding," adds Dhamorikar.

RAINY DAY SNACKING

Recent rain in many parts of the country gave us a preview of the monsoons. Here we bring to you some snacks that can be easily made at home to chomp on during those rainy evenings. By Reya Mehrotra

Spring rolls

Spring rolls are said to have originated in China where they were usually made by filling chopped vegetables in a thin cylindrical pastry. Since they were consumed during the spring festival in China, they got the name spring rolls. The popular Asian dish comes with at least a dozen different fillings and makes for a perfect evening snack. You can make it at home with vegetables or chicken wrapped in thin sheets of wheat flour. It can either be deep-fried or baked. The filling can vary from Chinese to mixed vegetables, chicken or meat. For vegetables, fill a decent mix of carrots, onion, cabbage, bean sprouts and so on.



2020. A hot beverage also gives one some warm comfort during the cool rainy days.

Samosas

A favourite Indian snack, *samosa*, accompanied with a hot cup of tea, makes for a perfect evening snack in many Indian households. One can also go for homemade potato-filled

samosa made with all-purpose flour or try its newer variants like Chinese *samosa*, *keema samosa*, *pasta samosa*, cauliflower *samosa* and many more. For a healthy twist, one can bake the *samosas* instead of deep frying.

Fruit chaat

With immunity being the priority at this hour, there can be no healthier snack than fruit *chaat*. Try and include as many seasonal fruits as you can in your snack for the rainy evening. To add more flavour, try sprinkling a pinch of pepper or *chaat masala*. Popular fruits include peach, litchi, plum, *jamun*, pear, pomegranate, bananas and so on. Fruits are best had on empty stomach either in the morning or evening.



French fries

French fries are everyone's favourite snack and are easy to prepare at home. While they are easily available in restaurants, freshly prepared fries at home are a healthier option. They can either be baked or deep-fried. A pinch of salt, pepper and chilli flakes can add a spicy twist to the fries. Sliced capsicum, onions, bell pepper, etc., can be added while baking.



Bread pakora

A popular Indian snack, *bread pakoras* are made in every Indian household. Triangular bread slices are dipped in spicy gram flour batter and deep-fried. They can even include fillings of *panner* or potato. *Bread pakoras* make for a fulfilling evening snack coupled with masala tea or ginger tea and are usually savoured during the monsoons or winters. To make them a bit healthier, try using brown or wheat bread and *tofu* or *panner* as filling. Fry in mustard oil.

Dal vada

Dal vada is popular, crunchy and crispy snack made with *chana dal*. It is also called masala *vada*. It's a popular street food in south India. For a spicy flavour, onions, spices and herbs are added. To prepare it, *chana dal* is soaked in water for two hours and then ground into a paste. Once done, herbs and spices are added. They are best served hot with tomato chutney, coriander-mint chutney, ketchup or coconut chutney.

Batata vada

The popular vegetarian fast food from Maharashtra is best consumed hot and fresh, and is a delight during rains. To make *batata vada*, mashed potato is coated with chickpea flour and coriander, and deep-fried. It is then served with chutney and fried green chillies. It is a popular street food in Maharashtra. Though not a very healthy snack, *batata vada* can be savoured once in a while. In the southern part of the country, it is called *aloobonda*.

TECH-NOW-LOGY

The pursuit of self-driving cars continues on. And on

Many in Silicon Valley promised that self-driving cars would be a common sight by 2021. Now the industry is settling in for years of more work

CADE METZ

TWAS SEVEN YEARS ago when Waymo discovered that spring blossoms made its self-driving cars get twitchy on the brakes. So did soap bubbles. And road flares. New tests, in years of tests, revealed more and more distractions for the driverless cars. Their road skills improved, but matching the competence of human drivers was elusive. The cluttered roads, it turned out, were a daunting place for a robot. The wizards of Silicon Valley said people would be commuting to work in self-driving cars by now. Instead, there have been court fights, injuries and deaths, and tens of billions of dollars spent on a frustratingly fickle technology that some researchers say is still years from becoming the industry's next big thing.

Now the pursuit of autonomous cars is undergoing a reset. Companies like Uber and Lyft, worried about blowing through their cash in pursuit of autonomous technology, have tapped out. Only the deepest-pocketed outfits like Waymo, which is a subsidiary of Google's parent company, Alphabet; auto giants; and a handful of start-ups are managing to stay in the game.

Recently, Lyft sold its autonomous vehicle unit to a Toyota subsidiary, Woven Planet, in a deal valued at \$550 million. Uber offloaded its autonomous vehicle unit to another competitor in December. And three prominent self-driving start-ups have sold themselves to companies with much bigger budgets over the past year.

The tech and auto giants could still toil for years on their driverless car projects. Each will spend an additional \$6 billion to \$10 billion before the technology becomes commonplace—sometime around the end of the decade, according to estimates from Pitchbook, a research firm that tracks financial activity. But even that prediction might be overly optimistic.

"This is a transformation that is going to happen over 30 years and possibly longer," said Chris Urmson, an early engineer on the Google self-driving car project before it became the Alphabet business unit called Waymo. He is now chief executive of Aurora, the company that acquired Uber's autonomous vehicle unit.

So what went wrong? Some researchers would say nothing—that's how science works. You can't entirely predict what will happen in an experiment. The self-driving car project just happened to be one of the most hyped technology experiments of this century, occurring on streets all over the country and run by some of its highest-profile companies.

That hype drew billions of dollars of investments, but it set up unrealistic expectations. In 2015, the electric car-maker Tesla's billionaire boss, Elon Musk, said fully functional self-driving cars were just two years away. More than five years later, Tesla cars offered simpler autonomy designed solely for highway driving. Even that has been tinged with controversy after several fatal crashes (which the company blamed on misuse of the technology).

Perhaps no company experienced the turbulence of driverless car development more fitfully than Uber. After poaching 40 robotics experts from Carnegie Mellon University and acquiring a self-driving truck start-up for \$680 million in stock, the ride-hailing company settled a lawsuit from Waymo, which was followed by a guilty plea from a former executive accused of stealing intellectual property. A pedestrian in Arizona was killed in a crash with one of its driverless cars. In the end, Uber essentially paid Aurora to acquire its self-driving unit.

But for the deepest-pocketed companies, the science, they hope, continues to advance one improved ride at a time. In October, Waymo reached a notable milestone: It started the world's first "fully autonomous" taxi service. In the suburbs of Phoenix, anyone can now ride in a minivan with no driver behind the wheel.

But that does not mean the

company will immediately deploy its technology in other parts of the world.

Dmitri Dolgov, who recently took over as Waymo's co-chief executive after the departure of John Krafcik, an automobile industry veteran, said the company considered its Arizona service a test case. Based on what it has learned in Arizona, he said, Waymo is building a new version of its self-driving technology that it will eventually deploy in other places and other kinds of vehicles, including long-haul trucks.

The suburbs of Phoenix are particularly well suited to driverless cars. Streets are wide, pedestrians are few, and there is almost no rain or snow. Waymo supports its autonomous vehicles with remote technicians and roadside assistance crews who can help get cars out of a tight spot, either via the internet or in person.

"Autonomous vehicles can be deployed today, in certain situations," said Elliot Katz, a former lawyer who counselled many of the big autonomous vehicle companies before launching a start-up, Phantom Auto, that provides software for remotely assisting and operating self-driving vehicles when they get stuck in difficult positions. "But you still need a human in the loop." Self-driving tech is not yet nimble enough to reliably handle the variety of situations human drivers encounter each day.

"You have to peel back every layer before you can see the next layer" of challenges for the technology, said Nathaniel Fairfield, a Waymo software engineer who has worked on the project since 2009, describing some of the distractions faced by the cars. "Your car has to be pretty good at driving before you can really get it into the situations where it handles the next most challenging thing."

"This is one of the biggest technical challenges of our generation," said Dave Ferguson, another early engineer on the Google team who is now president of Nuro, a company focused on delivering groceries, pizzas and other goods.

Ferguson said many thought self-driving technology would improve like an internet service or a smartphone app. But robotics is a lot more challenging.

NYT



Leisure

SUNDAY, MAY 30, 2021

In the post-pandemic world, digital marketing has become a must for every company, with influencers and social media sites becoming the new tools to promote business

REYA MEHROTRA

EVER SINCE THE outbreak of the pandemic, the internet has been instrumental in keeping the world up and running. Social media especially has become the fuel that has helped businesses and brands thrive, with many investing heavily in digital marketing to widen their reach. Today, more and more businesses are harnessing the potential of the medium to market themselves. "We witnessed seven times growth last year," says Mumbai-based Rohit Reddy, founder, EiPi Media, an influencer marketing agency, which has created campaigns for brands like Domino's, Maggi, Nescafé, Pizza Hut, Lenskart, Mamaearth, among others.

It's clear that in the post-pandemic world, digital marketing has become a must for every company, and social media sites like Instagram and Facebook have become the new platforms for promoting business through paid ads. We spoke with digital media marketing agencies and social media platforms to get the full picture of the trend.

Behind the boom

There's no doubt that businesses and creators leveraged the medium to enhance their reach online more than ever during the pandemic, but digital marketing had started booming when Google and Facebook became popular, says Reddy. "As Facebook (and later Instagram) started evolving, so did digital marketing... and brands started moving their budgets here. Today, SMM (social media marketing) constitutes more than 50% of a brand's digital spends... for direct-to-customer (D2C) brands, this could go up to 75%," he adds.

Social media sites like Facebook and Instagram have become the go-to platforms, especially in the last two-three years, for promoting and advertising products. In 2020, though, Instagram turned out to be the most preferred platform for influencer marketing, with it being the choice of 82% marketers, as per Buzzoak, a Noida-based influencer marketing company. Released in March, the fourth edition of Buzzoak's Influencer Marketing Outlook (an annual survey that offers a detailed look at the influencer marketing landscape) revealed that YouTube was the second-most preferred platform with 41% votes. The survey included over 300 senior marketers and leading brands across India. Around 72% of the marketers believed that influencer marketing is the fastest-growing online customer acquisition method.

Reddy agrees that Instagram is the gold standard for social media marketing, but reveals that brands with mass consumer base with target groups in tier III and IV cities prefer Facebook.

Citing the example of Sandeep Bhushan, director and head, global marketing solutions, Facebook India, says that even since the pandemic, there's been a fundamental shift in digital consumption. "More people have relied on Facebook and Instagram to stay in touch and to create economic opportunities, be it forming groups to deliver food to those quarantined, teachers sending



A digital campaign for Avalon Meta, an alternative edtech platform



A campaign for Asian Paints by Monk Entertainment

A marketing makeover



WORD PLAY

The name Google was derived from the word 'googol', which in mathematical terms means 1 with a hundred zeroes following it. The first ever Google doodle was a Burning Man stick figure that was inspired from the Burning Man Festival in Nevada.

followers on social media. It's easier to leverage an influencer's base and strategically insert their brand/product through compelling storytelling.

However, there are certain rules when it comes to influencer marketing. In February this year, the Advertising Standards Council of India (ASCI) issued draft rules for influencers on digital media platforms to protect consumer interest. According to the new rules, an influencer has to specify if their content is through a paid partnership and this should be visible on all mediums like phones, tablet, etc, prominently.

Going ahead

Even though the digital media marketing industry is seeing great growth currently, in the future, content would have to undergo a massive shift, feels Reddy. Blatant advertising by influencers would not engage consumers as they can already see through the 'paid/sponsored' model. The cost of customer acquisition would also rise unless brands build a robust/strategic pipe from social media contributing to the top of the funnel to their digital commerce platforms or site, he says. Data analytics would become crucial and a lot of new tools would come in to measure the success of a campaign.

Sheth is, however, bullish on the future of digital marketing, saying that spending will only increase. "It has proven to be one of the most effective forms of marketing, with a boom in content that we're witnessing at the moment along with a steep increase in time spent on social media by mobile users," he says.

Arora, too, feels the future is bright, but only if one can adapt to the skill set. "Unlike a couple of years ago, where mere digital business presence was enough to have an upper hand over competitors, now the digital industry has coined roles like product marketing, wherein experiments across the customer journey are run... that is, across every touchpoint that customer has with your brand—social media, website, app, etc. As a result of these experiments, one finds the most optimum way to make a sale. One has to work in collaboration with teams like engineering and route consumer insights to them, so that the engineers can build the right product. If you are able to adapt to this skill set, the future is very bright," explains Arora, adding that the digital shift is non-reversible. "The entire digital ecosystem has evolved and this will only deepen confidence to further digital spending. There is now a widespread belief that no matter what is going on, you can find engagement on digital channels," he shares.

Mumbai-based Raj Shamani, business digital content creator, entrepreneur, podcaster and founder of Shamani Industries, which manufactures and supplies fabric, kitchen-care products and detergents, feels that in the passion economy and edtech industry, digital marketing is going to play a huge role.

Sharing his digital marketing strategy, he says, "I start with experimenting with as many platforms as I can. Once I experiment and learn about a specific platform, with the same learnings, I try to expand and grow on newer platforms. Most people focus on major platforms like YouTube, Instagram and Facebook, but one needs to realise that people are flocking to newer platforms as well. So with my learnings from Instagram, I am trying to harness the marketing potential of Twitter, Reddit, BitClout, etc. The more the influence, the better the leads one gets for a specific topic."

The pandemic, he says, has given people more time to consume content. "Marketing strategies get effective with more data in hand... due to the pandemic, people have time to explore their interests and consume content, helping platforms get data. Based on that, decisions can be taken," he says.

TIPS & TRICKS

Abhinav Arora of Avalon Meta shares a few digital marketing tips for brands



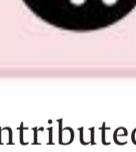
A B2B brand should choose LinkedIn



For a consumer brand, Instagram is best



Once on the platform, one must regularly share authentic content to build audience trust



One must ensure that purchase (or conversion) flow is smooth and user-friendly on app/site



Brands should reproduce the user journey themselves and optimise it



Identify and collaborate with digital influencers and content creators in one's industry

assignments to students through WhatsApp or restaurants using Instagram to let people know they are delivering," he explains.

In their earnings report published on Bloomberg on April 30, Amazon, Facebook and Google revealed that people had become more dependent on their offerings since the shutdowns and that this trend could drive long-term growth. The companies said their advertising and e-commerce revenue streams remained immune to the problem of business contraction during these times.

The three pivotal moments in history, however, that defined the digital shift remain the launch of Jio, demonetisation and the pandemic, with the latter being the major reason businesses shifted online, according to Bengaluru-based Abhinav Arora, co-founder and CMO, Avalon Meta, an alternative online education platform.

Another factor that contributed to the boom was the fact that offline projects and shoots were halted. As mobile consumption spiked significantly, brands increased their spending on digital and influencer-led marketing campaigns, shares Mumbai-based Viraj Sheth, co-founder and CEO, Monk Entertainment, a creative digital media organisation. According to Sheth, digital and social media marketing allow one to track the key performance indicators, something that has not been possible with the other mediums in the past. This, in turn, fetches extremely targeted data, which helps analyse the campaign ROI better and take effective steps for the next campaign.

Significant influence

Influencer marketing is an important component of digital and social media marketing today. It involves util-

ising the services of an influencer with a considerable number of followers to market a product in exchange of payment or the product/services. According to estimates by research company Insider Intelligence (based on data by California-headquartered influencer marketing agency Mediakix), the influencer marketing industry will be worth \$15 billion by 2022 up from \$8 billion in 2019.

Facebook India's Bhushan shares that businesses have started communicating with their customers in creative ways, including immersive ad units through influencer marketing. "With digital influence up by 25% across categories, large and small brands are using branded content by creators to drive business impact," he says, adding, "There's a natural affinity to interact with public figures, creators and brands. Brands are essentially looking for one thing: business impact. This could be in

the form of sales or salience. Leveraging branded content with influencers is a way to deliver on both objectives. They can essentially choose to work with a creator, who has an authentic voice and represents the brand well, to bring alive their content."

Sharing a few such instances, Bhushan says, "Some examples would be Hyundai, which launched its sedan Aura with influencers and saw a five-point lift in awareness. Similarly, there was a 2.3-point increase in purchase intent for Cadbury when they used influencers. Even a small business like myBageecha, which is into gardening products, recently leveraged branded content in partnership with actor Kareena Kapoor Khan, resulting in a significant ad recall lift of 3.5 points."

Reddy believes one major reason why influencer marketing has picked up is because brands have realised it's very time-consuming to build a loyal base of

strategy for lifestyle footwear at New Balance. "It can excite or calm us, it can raise our blood pressure. It's really powerful."

So while the bread and butter of most brands remain the basics—the Nike Air Force 1 was the best-selling sneaker of 2020, and its default is all white—the pieces that power the continued churn and buzz are the limited-edition collectibles that tap into our subconscious to create desire.

Sometimes the triggers are obvious: The use of Varsity Red, for example, summons up Ferris Bueller collegiate nostalgia; gold and purple call to mind a Lakers game; and white is associated with racket sports. But in fashion, colour is also your brand. Fendi is yellow, Hermès is orange and Tiffany is blue. Thus sneaker brands toggle between their core colours and wild experimentation.

New Balance, for example, is rooted in grey, omnipresent every season, suggestive of the urban running shoe, riffing on concrete. "Doing grey right is something we take a lot of pride in," Ross said. "Every grey on our colour ring has a character and personality: Castle Rock is warm;

Steel is a blue tone. With legacy models, we make sure our tanneries never stray. They replicate with precision."

At the other end of the dial is Nike, with its neon lime Volt colour, first seen at the 2012 Olympics. To some it is heinous, to others a masterstroke. "That was an intellectual and scientific choice for Nike," said Bryan Cioffi, Reebok's vice-president for footwear design. "The first colour you read in your optical receptors is that super-bright lime. It's possibly an evolutionary take from poisonous animals and signals danger. A physical thing happens when you see it. Nike triangulated that and repeated it forever."

After a year of living our lives almost wholly online, pixel colouration has become even more key. "We are developing colours that appear lit from within," said Martha Moore, a Nike vice-president and creative director. "Pixels sitting next to one another create previously unseen colours. They create new neutrals and complex combinations. We are using complex knits of yarns, with bright spots and glows that haven't been seen before."

The psychology of sneaker colours

You think they randomly choose those glaring shades? Think again

MARK C O'FLAHERTY

AQUA BLUE, ACID lime and grape purple. Electric orange interspersed with neon pink. Grey suede and cheetah print mixed with white and gold. These are not descriptions of a minimalist's worst nightmare, but rather new colour combinations from Adidas, Reebok and New Balance. And they are jarring by design.

In the age of the infinite scroll and the era of sneaker culture, where the competition to make the hottest, rarest, most

wanted kick is more intense than ever, the shoe that clashes shades with the most force stops traffic—at least of the online kind. As a result, athletic shoe companies are increasingly becoming fluent aficionados of that old art: colour theory.

The links between colour and emotion have been studied for centuries, from Carl Jung's colour coding of personality traits to focus groups evaluating the ways in which candy colours can affect perceptions of flavour. Drug companies colour their pills "cool" or "hot" according to desired effect (hypnotics are often blue or green, antidepressants yellow), and we use SAD lamps in winter to replicate the energizing qualities of a sunny day.

Little wonder that sneaker brands have departments dedicated to manipulating



THE SHOES THAT POWER THE BUZZ ARE THE LIMITED-EDITION ONES THAT TAP INTO OUR SUBCONSCIOUS TO CREATE DESIRE

minuscule shifts in shades, as well as engineering the visual equivalent of a crime scene so you rubberneck online. It's their mission to create feelings and accelerate business. "Between 70% to 90% of subconscious judgment on a product is made in a few seconds on colour alone," said Jenny Ross, the head of concept design and

New Delhi

Well-Being

SUNDAY, MAY 30, 2021

INGREDIENTS OF CONCERN

Certain ingredients in some sunscreens contribute to coral reef damage, say experts. Oxybenzone, octocrylene and octinoxate are among the primary sunscreen ingredients of concern.



JANICE DUNN

A WEEK BEFORE MOTHER'S Day, my husband and daughter asked me how I'd like to celebrate. I immediately thought: a leisurely lunch, followed by a long walk in the park...with other people. Often, gifts to loved ones involve spending quality time together. But this year, my family has had a surplus of quality time together.

"Today is your day," my daughter announced on Mother's Day morning. So after I gobbled up my pancakes and strawberries in bed, and wiped away a tear while reading her homemade card, I heeded her words...and left my family in the dust.

I hustled off to meet two friends — whom I hadn't seen for over a year — at an outdoor café for lunch. We dawdled over mocktails. We made stupid jokes. We walked in the park. It was one of the best Mother's Days I've ever had.

As we near 15 months of living with others in the equivalent of an open-plan office layout, with little control over our time and space, the best gift you can give your significant other may be free time away from the family. Because even if they do the weekly shopping solo, "mindfully" buying paper towels is not restorative "me time."

Ariel Fulmer, a Los Angeles-based interior designer, recently had this experience. When her husband, Ned, realised how tired she was from caring for a toddler and a baby while working full time, he promptly booked her a night in a nearby hotel.

"It wasn't even particularly nice or expensive," she said. "Just a room with a bed and a TV." It was all she needed. Fulmer spent the afternoon alone by the pool, reading a magazine "fully clothed," she said. "Packing sunscreen and a swimsuit would be work, and I just wanted to leave the house and not think about anything."

With room service suspended because of Covid, Fulmer ventured out briefly in search of food. "Then I hit the liquor store for a bottle of wine that I took back to my hotel room," she said. "I pumped breast milk, ate takeout and watched *Love It or List It* on my iPad in a big, empty bed." After one glass of wine, she was passed out by 10 pm. "I slept for a glorious 10 hours."

A gift of free time can range from a night with friends to having your partner take the kids to the park on a Saturday afternoon so you can enjoy a deliciously empty house. Look for opportune windows to give alone time: If you're taking the kids to visit your newly vaccinated parents for the weekend, does your partner really need to come along?

Robert Coplan, a professor of psychology at Carleton University in Canada, said that people who have been sheltering in place with others might not realise their irritability and stress could be tied to lack of alone time. Coplan has termed the craving for solitude while surrounded by others "aloneness," which he calls "the mirror image of loneliness."

Allowing someone 24 hours of rest, or even just a few hours of undisturbed time with themselves, "can change the way they can show up for others," said Nedra Tawwab, a therapist in Charlotte, North Carolina, and author of *Set Boundaries, Find Peace: A Guide to Reclaiming Yourself*. "Many parents don't have the downtime needed to restore themselves. It's restorative to do



Why you should give your partner the gift of time apart



Alone time is a precious commodity for couples and families after more than a year of sheltering in place. Offer it to a loved one, and to yourself



A DAY OF TOTAL FREEDOM IS AN OPPORTUNITY TO CONNECT WITH ONESELF AND HELPS YOU FEEL EMPOWERED

nothing, and to be granted the ability to do nothing is a loving act."

Free time for parents can extend to separate vacations, in which partners trade off staying home with the kids. Jessica Griscavage, owner of Runway Travel in McLean, Virginia, said she is booking more solo vacations. "Every-

body needs some alone time, especially after the year we've had," she said.

Trinita Brown, owner of DC-based travel agency Dream Vacations, is also seeing an uptick this year of spouses booking separate trips, and friends reuniting to travel. "Normally I arrange larger tours," she said. "But now

I'm seeing a newer phenomenon of smaller groups of women friends who have not seen each other, who want to be face to face, have some wine, hug each other."

Brown mentioned that even her husband, who usually doesn't vacation separately with friends, is considering

it this year. "He has always wanted to go to Vegas with his friends during the NCAA," she said. "He missed it last year, obviously. I told him, 'Start planning.'"

Offering the gift of free time has multiple benefits, said clinical psychologist Jodie Eisner, who treats patients in New York and Florida. "A day of total freedom is both an opportunity to connect with your individual self, and helps foster feelings of empowerment, which is a powerful antidote to the helplessness that a lot of us have felt during the pandemic," she said. "It expands your recently narrowed comfort zone by reminding you that you're capable and independent."

It's helpful to establish a few loose rules when giving or exchanging the gift of free time, Eisner said. Offer your partner "full freedom to use their time however they want. While a gift for you might mean having the house to yourself, for your partner it may mean a day at the beach. You don't have to understand your partner's decisions in order to support them."

Blocking off time should be intentional, with an agreed-upon number of hours, she added. If your loved one doesn't want to be contacted during that time, honour that commitment. (During my lunch with friends, I told my husband: "No texts unless fire, flood or blood.")

Free time may look different to introverts and extroverts. A person who's introverted, suggested Susan Cain, author of *Quiet: The Power of Introverts in a World That Can't Stop Talking*, might need more alone time because it helps them to recharge their batteries. "In general, introverts require a lot less stimulation than extroverts do to be in their 'sweet spot,'" she said. "The poet Byron apparently said, 'I only go out to get me a fresh appetite for being alone.' Many introverts know just what he means."

Free time for an extrovert, she said, often means time to catch up with friends or go out and about: "Free time for an introvert often looks a lot cozier and involves fewer people — or no people. Of course, these are broad patterns, and especially after the pandemic, plenty of introverts are also craving company."

If you lean more toward introversion, added Coplan, communicate your needs clearly to your partner so it's not interpreted as a problem in the relationship. "Simply state that you are someone who sometimes needs some time alone just to reset, relax, recuperate and restore," he said.

Thien-Kim Lam, a romance novelist from the DC metro area, has worked out a system with her husband when he senses that she's craving some free time.

"When he sees I'm getting overwhelmed, he's great about telling me to go to a craft store for as long as I need," she said. "I like to paint and draw, and just seeing all the beautiful colours and the possibilities revives me. It's like Pinterest in real life. Sometimes I'll say, 'I'll be back by dinner,' which is my subtle way of saying, 'You're in charge of dinner.'"

These restorative mini vacations, even if they're just a few hours, are necessary, Lam said. "I can only interact with my family for so long," she said. "I love them, but I need my space."

NYT

Is sunscreen toxic?

How effective is it? What SPF is best? Is it safe to wear every day? And other questions answered...

THE NEW YORK TIMES

WHILE MOST EXPERTS agree that you should use sunscreen year-round to prevent damage from the sun, which can lead to premature skin ageing and increased risk of skin cancer. However, experts have acknowledged that some people may be concerned about past evidence that has shown that some of the active ingredients in many sunscreens can reach the bloodstream and remain there for days.

Is sunscreen bad for you? No. In fact, it can mitigate a lot of potential damage from the sun, which can lead to premature skin ageing and increased risk of skin cancer. However, experts have acknowledged that some people may be concerned about past evidence that has shown that some of the active ingredients in many sunscreens can reach the bloodstream and remain there for days.

How much SPF is enough? Sun protection factor (SPF) is a measure of how well a sunscreen protects against sunburn, which is most often a result of exposure to ultraviolet B (UVB) rays,

of Medicine, "but we want to give credence to people's concerns."

Keep in mind that sunscreen is just one of many topical products whose potential health effects are not completely understood. "Of course, it's very alarming when people think there's a chemical being absorbed by their skin and detectable in blood," said Belinda Tan, a dermatopathologist in Torrance, California, "but we put a lot of things on our skin — lotions, cosmetics, fragrances — and studies aren't done on whether or not those ingredients are detectable, so we need to step back and put the sunscreen conversation in context."

If you're concerned about the possibility of sunscreen chemicals seeping into the bloodstream, consider using those that contain either or both zinc oxide and titanium dioxide as their active ingredients, which have not been found to reach the blood. — Nancy Redd

How much SPF is enough?

Sun protection factor (SPF) is a measure of how well a sunscreen protects against sunburn, which is most often a result of exposure to ultraviolet B (UVB)



AN SPF OF AT LEAST 30 IS RECOMMENDED FOR MOST PEOPLE AND CLIMATES. THERE'S NO HARM IN GOING HIGHER TOO

rays, the type that cause most skin cancers. Most dermatologists, as well as the American Academy of Dermatology, recommend an SPF of at least 30 for most people and most climates. "There's no harm in going higher, though," especially for people whose skin burns easily or who have sun-exposure allergies, said Vinod Nambudiri, a dermatologist at Brigham and Women's Hospital in Boston.

Once you go past SPF 30, the protection is more incremental than you may think when looking at the numbers on the bottle.

When properly applied, for instance, an SPF 30 sunscreen shields skin from around 97% of the sun's UVB rays, while an SPF 50 protects against roughly 98%. No sunscreen blocks 100% of the sun's rays.

Most of the experts we spoke with said that more important than the actual SPF is finding a broad-spectrum sunscreen — one that protects against both UVA rays (which mostly cause skin ageing and wrinkles) and UVB rays — that you enjoy wearing and can afford to consistently use and reapply. "Most people aren't getting the SPF benefit on the sunscreen's label because they aren't applying a thick enough layer to their skin, and they usually aren't reapplying often enough — usually every 80 minutes or two hours, depending upon the formula," Tan said.

The average adult needs about one ounce of sunscreen to cover all exposed skin. "We often say a shot glass of sunscreen for the whole body," Lester added, "but I tell my patients to fill the shot glass up to the brim and use even more if needed so you don't miss any spots." — Nancy Redd

Is it safe to wear sunscreen every day?

Yes; in fact, it's recommended. "Whether it's sunny or cloudy, UV rays are present 365 days a year, and I encourage my patients to use sunscreen year-round," Nambudiri said.

While it is not necessary to wear sunscreen on body parts that aren't exposed to the sun (usually because they're covered by clothing), it's important to apply it to the face, ears, hands, forearms, neck and other often-exposed body parts to help prevent sun damage. — Nancy Redd

Do you need sunscreen if you have dark skin?

Yes. "It's a misconception that darker skinned people can't get skin cancer," said Nambudiri. Even though darker-skinned people may not burn as quickly as fairer-skinned people, it doesn't mean their skin isn't experiencing deleterious effects from the sun's rays. "Sunburns, ageing, uneven skin tone and hyperpigmentation are all problems that can be exacerbated by sun exposure in dark-skinned people," Lester said. — Nancy Redd

Can I use sunscreen with makeup or moisturiser?

There's no real consensus on whether you should apply sunscreen before or after you apply makeup or skincare products like moisturiser, but if you lather up with sunscreen first, make sure that it has fully absorbed before you apply anything else. It's also important to apply sunscreen even if you're using foundations or powders with SPF built in, since these products may not provide consistent sun protection.

Make sure to reapply sunscreen every two hours, even if you're reapplying makeup. This may require reapplying sunscreen on top of it. There are plenty of options for on-the-go sunscreen reapplication, including sunscreen sticks or sprays (though you still need to rub these in). You could also use a makeup sponge to dab on your favourite sunscreen in an even layer over your makeup. — Caira Blackwell

Mind & Games

SUNDAY, MAY 30, 2021

Subway swabbers find a microbe jungle and thousands of new species

A team of international researchers has assembled an atlas of microorganisms present in 60 cities around the world

EMILY ANTHES

FOR CENTURIES, naturalists have mapped the world's flora and fauna. They have assembled atlases of migratory birds and cold-water fishes, sketched out the geography of carnivorous animals and alpine plants. Now, an enormous international team of researchers has added a new volume to the collection: an atlas of microorganisms that can be found in the world's subways. It contains data collected by more than 900 scientists and volunteers in 60 cities on six continents, from Stockholm to Shanghai, Sacramento to Sydney.

"We had a coordinated phalanx of people with swabs and masks, collecting genetic material from cities around the world," said Christopher Mason, a geneticist at Weill Cornell Medicine who led the research.

Although each city had its own unique microbial profile, there was a "core urban microbiome" that all of the cities shared, they found. The scientists, members of the international MetaSUB consortium, also discovered more than 10,000 previously unidentified species of viruses and bacteria. They published the findings in the journal *Cell* recently.

"We have taken a deep dive into the urban centres to find a breadth and treasure trove of new life-forms," Mason said. "The railings and the benches of our cities have sometimes just as much or more diversity than what you find in a rain forest." The source and function of many of these microbes remains unknown, and the research reveals how much is left to learn about the microorganisms that surround us. But the findings should not be cause for alarm, the scientists stress.

"We don't see anything that we are worried about," said David Danko, one of the paper's authors and the director of bioinformatics for MetaSUB. "People are in contact with these all the time." He added, "We don't want people to be scared of these microbes, because these



A file photo of subway riders in New York City

BENJAMIN NORMAN FOR THE NEW YORK TIMES

are just part of the ecosystem that we as humans live in."

Subway surveyors

Sample collection for the new study began in 2015, after Mason's research on the microbes of the New York City subway system drew international interest. In response, he created the MetaSUB consortium to study the microbes present in cities around the world.

Teams of researchers and volunteers fanned out across the mass transit systems of 60 cities, collecting thousands of samples from 2015 to 2017. They swabbed a wide variety of surfaces, including turnstiles, railings, ticket kiosks and benches inside transit stations and subway cars. (In a handful of cities that did not have subway systems, the teams focused on the bus or train system.)

The scientists' subterranean sampling expeditions often attracted attention. Some commuters grew so curious that they joined the volunteer swabbing corps, while others insisted that they absolutely did not want to know what was living on the subway poles. Passengers occasionally misunderstood what the researchers were doing with their tiny swabs. "One man effusively thanked us for cleaning the subway," Mason said.

The researchers also collected air samples from the transit systems of six cities — New York, Denver, London, Oslo, Stockholm and Hong Kong — for a companion paper on the "air microbiome" that was published in the journal *Microbiome*.

"This is huge," said Erica Hartmann, a microbiologist at Northwestern University who was not involved in the study. "The number of samples and the geographic diversity of samples — that's unprecedented."

Then the team extracted and sequenced the DNA from each sample to identify the species it contained. In total, across all of the surface samples, they found 4,246 known species of microorganisms. Two-thirds of these were bacteria, while the remainder were a mix of fungi, viruses and other kinds of microbes.

But that was just the beginning: They also found 10,928 viruses and 748 kinds of bacteria that had never been documented. "We could see these were real — they're microorganisms — but they're not anywhere in any database," said Daniela Bezdán, the former executive director of MetaSUB who is now a research associate

at the University Hospital Tübingen in Germany. The vast majority of these organisms probably pose little risk to humans, experts said. Nearly all of the new viruses they found are likely to be bacteriophages, or viruses that infect bacteria, Danko said. Moreover, genetic sequencing cannot distinguish between organisms that are dead and those that are alive, and no environment is sterile. In fact, our bodies rely on a rich and dynamic community of microbes in order to function properly.

"I think the most important thing is not to freak out," said Noah Fierer, a microbiologist at the University of Colorado Boulder, who was not involved in the research. "Most of these aren't pathogens, most of them are probably innocuous, and some may actually be beneficial."

Some of the novel microbes they found might also turn out to be sources of novel drugs or other useful compounds. "The amount of microbial diversity is just incomprehensibly vast," Hartmann said. "There's so much out there that we just don't really understand, and there could be all kinds of nifty biotechnologies and all kinds of fun chemistries

that we're not aware of yet."

City signatures

In this enormous collection of microbes, however, the scientists were able to identify 31 different species of bacteria, what they called the "core urban microbiome" that were present in nearly every sample in every city. Roughly half of these species are bacteria that typically live in and on the human body, especially the skin. They include *Cutibacterium acnes*, which feeds on the oil on our faces, and *Micrococcus luteus*, which contributes to the production of body odour by breaking down the compounds in our sweat. (Skin bacteria also made up half of the microbes swirling around in the air, the scientists found.)

The core microbiome also contained soil bacteria as well as some more unexpected species, like *Modestobacter marinus*, which is typically associated with the ocean. The researchers are not sure why it is in the world's subway stations, but its high tolerance for salt and ability to withstand radiation may make it especially hardy; it is known to grow well on stone.

In fact, several of the species in the core microbiome have similar characteristics which may help them survive in seemingly inhospitable environments. "A steel railing is probably not a pleasant place to live, but they may have adapted to survive there," Mason said. For the time being, that is just one of several possible theories. "We aren't able to give a satisfying answer yet for what some of these things are actually doing," Danko said. Beyond this core microbiome, there was enormous variation between cities. Some geographic clustering was evident: The microbial profiles of North American and European cities were distinct from those of East Asian cities. And the closer together two cities were, on average, the more similar their microbial profiles.

In fact, the cities' microbial signatures were distinctive enough that the scientists could identify, with 88% accuracy, where a sample had come from. "Give me your shoe, and if I sequence it, I could probably tell you where you came from in the world," Mason said. What's driving these differences is not entirely clear. Climate and geography both play some role: Cities closer to the equator had more microbial diversity than those that were farther away.

Commuters in different cities may also be shedding different microbes from their bodies. Previous research has shown that the human microbiome varies individually by age, sex, geography and a variety of lifestyle factors, including diet and medication use.

NYT



Your body survived a pandemic. Don't punish it with diet fads

■ As the pandemic has raged, we have been told to sequester ourselves to stay well and safeguard others. For many, that has meant living a more housebound life than normal.

■ We have developed an intimate familiarity with the textures of our couch. We have grown deeply attached to the softest items in our wardrobe. We have pounded vitamin D supplements to compensate for our relationship to the sun.

■ Now, it's unsurprising that many of our bodies have changed. But where we might see new curves, the weight-loss industry sees only profit. And so the dieting hustlers and charlatans have been pelting us with offers of products and routines that promise to strip us of the weight.

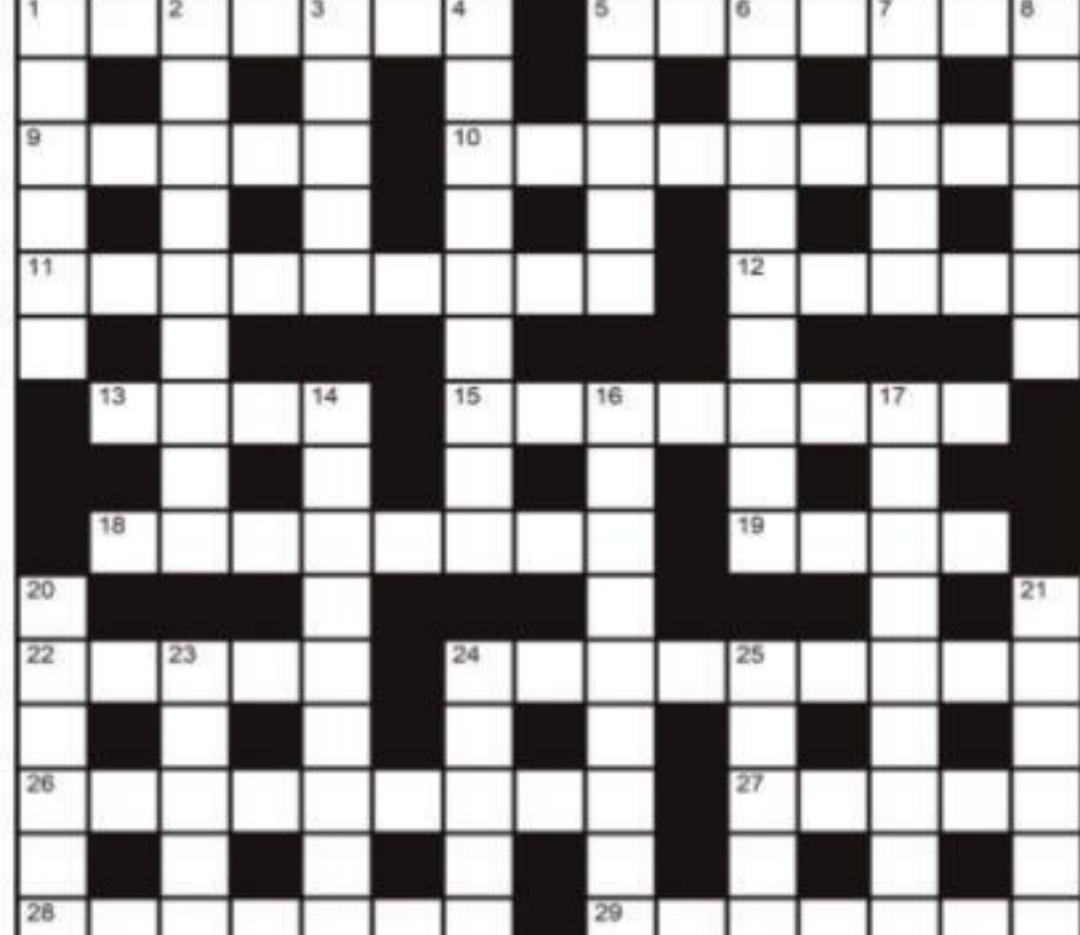
■ They are simply preying on our insecurities at a particularly vulnerable time and propagating the age-old myth that weight is the best measure of someone's health.

■ If there was ever a time that we should be kind to ourselves and to others — especially about our bodies — that would be now.

You've been living through a pandemic and doing your part to end it. That's reason to feel good.

TALA SCHLOSSBERG & LINDSEY CROUSE/NYT

CROSSWORD



ACROSS

1 Peter ___ : famous Hollywood star of days gone by? (7)
5 Doubtful, uncertain (7)
9 Squeal or complain about? (3,2)
10 Small toys or items of new and dainty design (9)
11 Liquidate gradually (5)
12 Aspect or point of view (5)
13 Cheque ___ : the part of a check that is retained as a record (4)
15 Provided or fitted out with what is necessary or useful (8)
18 ___ & Poor's: international rating agency (8)
19 Undergoes decomposition (4)
22 Chocolate ingredient (5)

DOWN

1 Tumult or disturbance (6)
2 A common saying similar in meaning to, "As you sow, so shall you reap"? (3,3,3)
3 Composition for nine (5)
4 Founder member-country of OPEC (9)
5 Plunged into water head first (5)
6 ___ Paper Mills Ltd: paper mill of the Tha-Par Group (9)

KAKURO



BIZ QUIZ

1. Which institution has set up a dedicated portal, CovAid, to track aid coming from individual organisations?
2. Who is the head of the technical group on social stock exchanges (SSEs) set up by SEBI?
3. Which institution released the 'Dost For Life' mobile application for mental well-being?

ANSWERS

SOLUTIONS

In Kakuro sum puzzles, the numbers in the black squares refer to the SUMS of the digits, which you are to fill into the empty spaces directly below or to the right of the black square containing the number. No zeroes are used here, only the digits one through nine. An important point: A digit cannot appear more than once in any particular digit combination.

BUZZ WORD

The Buzz Word is a substitution cipher in which one letter stands for another. If you think that X equals O, it will equal O throughout the puzzle. Single letters, short words and words using an apostrophe give you clues to locating vowels. Solution is

ANSWERS

SOLUTIONS

BRIDGE BOUTS

L SUBRAMANIAN

TWO-SUITED HANDS OPPOSITE 1NT- PART I

Many partnerships employ conventional bids to describe two-suited hands when their partners open 1NT. For example, a jump to 3C would show 5-5 in minors with invitational values, 8-9 hcp, and a jump to 3D would indicate 5-5 in minors with game values, at least 10 hcp.

Playing the above methods, how should the partnership proceed?

A) When partner has bid 3C (8-9, invitational)

You	Partner
1NT	3C
?	

1) You can pass 3C with no game interest and 3+ cards for clubs. S A-x-x H K-Q-x-x D Q-x C A-x-x

2) Correct 3C to 3D with 3+ cards for diamonds and no game interest. S K-Q-x H A-J-x-x D A-J-x-x C x-x

3) You can bid 3NT. S A-Q-x H A-K-j-x D K-x-x C x-x

This shows maximum and excellent stoppers in majors.

4) You can jump to game to suggest a good hand with controls. S K-x H A-K-x-x D K-x-x C K-x-x. Jump to 5D

The important thing to realize here is that your optimum should only be a game and slam should not be a consideration.

B) When partner has bid 3D (10+, game-forcing)

You	Partner
1NT	3D
?	

1) You can bid 3H (artificial and to be alerted) to suggest a 4-card fit for clubs and a hand rich in controls. S A-x H K-x-x D K-Q-x C A-J-x-x

Hearts for clubs is the mnemonic.

2) You can bid 3S (artificial and to be alerted) to show a 4-card fit for diamonds and a hand rich in controls. S K-x H A-x-x D A-Q-x C A-x-x

Spades for diamonds is the mnemonic.

3) You can bid 5C/5D to suggest a minimum. S x-x H A-K-x-x D A-x-x C K-J-x-x

4) As before, you can bid 3NT showing good stoppers in the majors. S A-J-9-x H K-j-x D Q-x-x C K-j-x

The important thing to bear in mind here is that,

a) bidding cannot stop short of game, &

b) responder can consider bidding slam, only if opener suggests a very good hand by his 3H/3S bid.

When you bid 5C/5D, you should be absolutely certain 3NT has no chance.

LEXICON

HACKERAZZI

■ n. A person who breaks into a celebrity's email account or computer.

With his head hung low, Jacksonville's so-called Hackerazzi admits he hacked into the email accounts of celebrities. Christopher Chaney faces up to 60 years in prison after pleading guilty to wiretapping and unauthorized access to a computer.

—Rich Jones, "Hate crimes claim," Morning News Recap (WOKV), March 27, 2012

Had productive meeting with Jaishankar; discussed Covid-19, India-China: Blinken

PRESS TRUST OF INDIA
Washington, May 29

US SECRETARY OF STATE Antony Blinken has said that he had a productive meeting with visiting external affairs minister S Jaishankar during which they discussed the bilateral ties, Covid-19 relief efforts, India-China border situation and Afghanistan and vowed to work together to address areas of shared concern.



Jaishankar, the first Indian Cabinet minister to visit the US since Joe Biden became President on January 20, met Blinken on Friday.

"Blinken welcomed Jaishankar to the Department of State, where he reaffirmed the US administration's commitment to deepening the US-India Comprehensive Global Strategic Partnership," State Department spokesperson Ned Price said in a tweet, hours after the meeting with Jaishankar at the Foggy Bottom headquarters of the State Department.

Quad fills 'very important gap' that has emerged in contemporary times: Jaishankar

PRESS TRUST OF INDIA
Washington, May 29

THE INFORMAL QUAD grouping in the strategically vital Indo-Pacific region comprising Australia, India, Japan and the US fills a "very important gap" that has emerged in contemporary times and New Delhi has clarity on its membership in it, external affairs minister S Jaishankar has said.

The Quad aims at strengthening a rules-based order in the Indo-Pacific amidst China's aggressive actions in the region.

"Quad today fills a very important gap that has emerged in contemporary times, where there are global or regional requirements, which cannot be filled by a single country. It cannot even be filled by one bilateral relationship, and which is not being addressed at the multilateral level," he told a group of Indian journalists as he concluded most of his meetings here on Friday.

Amazon pressed for racial equity review after strong vote tally

REUTERS
May 29

AMAZON.COM INC should review how it is addressing racial justice and equity after a shareholder proposal on the topic won strong backing. New York state's top pension official said on Friday.

A filing on Friday showed 44% of votes cast supported a call for a review of the company's impact on equity, diversity and other areas proposed by New York State Comptroller Thomas DiNapoli at Amazon's annual meeting on May 26, a high total for such a measure.

DiNapoli said the measure would have received a majority but for the 14% stake held by CEO Jeff Bezos, a sign of investor dissatisfaction at the leading online retailer.

"Shareholders sent a loud message to Amazon that they want the company to do more to address racial diversity, equity and inclusion. It's time for Amazon to listen to its investors," DiNapoli said in an emailed statement.

Amazon had previously said the measure did not win a majority but it did not give the voting breakdown.

An Amazon representative said the company has "initiated numerous programmes to assess and address racial justice considerations across key aspects of our operations that we believe fully address the objectives of this proposal."

The call for the racial equity audit received the highest level of support among 11 shareholder proposals at Wednesday's meeting.

Another, calling for Amazon to consider adding an hourly worker to its board of directors received support from 17% of votes cast, the filing showed.

Proposals with such low levels of support are rarely adopted, although the figure was about twice what similar calls for workers-on-boards have received at other companies in recent years.

The measure, which received a rare endorsement from Institutional Shareholder Services, was closely watched at the annual meeting after a union organizing effort at the company failed in April.

SHIRRAM SHIRRAM TRANSPORT FINANCE COMPANY LIMITED CIN: L65191TN1979PLC007874

Regd. Office: Sri Towers, 14A, South Phase, Industrial Estate, Guindy, Chennai - 600 032, Tamil Nadu, India

Tel No: +91 44 4852 4666 Fax: +91 44 4852 5666

Website: www.stfc.in Email id: secretarial@stfc.in

42nd ANNUAL GENERAL MEETING OF SHIRRAM TRANSPORT FINANCE COMPANY LIMITED TO BE HELD THROUGH VIDEO CONFERENCING (VC) / OTHER AUDIO VISUAL MEANS (OAVM) AND BOOK CLOSURE INFORMATION

- NOTICE is hereby given that the 42nd Annual General Meeting (AGM) of the Shirram Transport Finance Company Limited (the Company) is scheduled to be held on Thursday, June 24, 2021 at 2.00 p.m. through Video Conferencing ('VC') / Other Audio Visual Means ('OAVM') without physical presence of the Members at a common venue, in compliance with General Circular Nos. 14/2020 dated 8th April, 2020, 17/2020 dated 13th April, 2020, 20/2020 dated 5th May, 2020 and 02/2021 dated 13th January, 2021 issued by the Ministry of Corporate Affairs ('MCA Circulars') and applicable provisions of the Companies Act, 2013 (the 'Act') and the rules made thereunder and SEBI ('Listing Obligations and Disclosure Requirements') Regulations, 2015 ('SEBI Listing Regulations'), to transact the Ordinary and Special business as set out in the Notice dated April 29, 2021 of AGM. Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Act.
- In compliance with the aforesaid MCA Circulars and SEBI Circulars bearing SEBI/HO/CDF/CMD1/CIR/P/2020/79 dated May 12, 2020 and SEBI/HO/CDF/ CMD2/CIR/P/2021/1 dated January 15, 2021 ('SEBI Circulars'), electronic copies of the Annual Report for F.Y.2020-21 also containing Notice of the AGM will be sent only to all the Members whose email addresses are registered with the Company/Depository Participants.
- Members who have not registered their email addresses may temporarily get themselves registered with Company's Registrar and Share Transfer Agent, Integrated Registry Management Services Private Limited ('Integrated') by clicking the link, <https://www.integratedindia.in/emailupdate.aspx> for receiving the Annual Report for F.Y.2020-21 also containing Notice of the AGM.
- Members may note that the Notice of the AGM and Annual Report for F.Y.2020-21 will also be made available on the Company's website at www.stfc.in websites of the Stock Exchanges i.e. BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com and on the website of KFin Technologies Private Limited ('KFin') at <https://evoting.kfintech.com>.
- Members will have an opportunity to cast their vote(s) on the business as set out in the Notice of the AGM through electronic voting system. The manner of voting remotely ('remote e-voting') by members holding shares in dematerialised mode, physical mode and for members who have not registered their email addresses has been provided in the Notice of the AGM. The details will also be available on the website of the Company at www.stfc.in and on the website of KFin at <https://evoting.kfintech.com>. The facility for voting through electronic voting system will also be made available at the AGM ('Insta Poll') and Members attending the AGM who have not cast their votes by remote e-voting will be able to vote at the AGM through Insta Poll.
- The login credentials for casting votes through remote e-voting shall be made available to the Members through email for non-individual members. For Individual members who are holding shares in NSDL and CDSL should login through the sites of NSDL and CDSL can cast the votes during remote e-voting period. However, for VC/OAVM meeting the members should login at <https://emeetings.kfintech.com> to participate in the meeting and also to cast vote in case they have not voted during remote e-voting period.
- Pursuant to the provisions of Section 91 of the Act, the Register of Members and the Share Transfer Books of the Company will remain closed from Friday, June 18, 2021 to Thursday, June 24, 2021 (both days inclusive) for the purpose of the AGM and payment of Final Equity Dividend of the Company, if approved by the Members at the AGM.
- The Board has recommended a Final Dividend of Rs.6/- per Equity Share of Rs.10/- each declared by the Board of Directors at its meeting held on April 29, 2021 for the Financial Year 2020-21. The final dividend will be paid to those Members whose names will appear on the Register of Members or who will be the beneficial owners of equity shares of the Company as on Thursday, June 17, 2021 through various online transfer modes to the Members who have updated their bank account details. For Members who have not updated their bank account details demand drafts will be sent to the registered addresses depending on the availability of postal services.
- Manner of registering mandate for receiving Dividend electronically: To avoid delay in receiving the dividend, Members are requested to update their complete bank details with their Depositories (where the share are held in dematerialized mode) and with the Company/Integrated (where shares are held in physical mode) at cstd@integratedindia.in along with the copy of the signed request letter mentioning the name, folio number, bank details, self-attested copy of the PAN card and cancelled cheque leaf.
- Members may note that the Income Tax Act, 1961, as amended by the Finance Act, 2020, mandates that dividends paid or distributed by a Company after 1st April, 2020 shall be taxable in the hands of the Members. The Company shall therefore be required to deduct Tax at Source (TDS) at the time of making payment of the final dividend. In order to enable us to determine the appropriate TDS rate, as applicable, Members are requested to submit the documents in accordance with the provisions of the Income Tax Act, 1961. In this regard, the Company has sent an email communication to the Members indicating the process and documentation required for claiming tax exemption/withholding of dividend.
- The Annual Report for F.Y.2020-21 also containing Notice of the AGM will be sent to the Members on their email addresses shortly.

By Order of the Board of Directors
For SHIRRAM TRANSPORT FINANCE COMPANY LIMITED

sd/-
Vivek Achwal
Company Secretary

Place : Mumbai
Date : May 29, 2021



FRANKLIN TEMPLETON

Franklin Templeton Mutual Fund
Indiabulls Finance Center, Tower 2, 12th and 13th Floor, Senapati Bapat Marg,
Elphinstone Road (West), Mumbai 400013

Income Distribution cum capital withdrawal (IDCW) in certain schemes/plans/options of Franklin Templeton Mutual Fund

The Trustees of Franklin Templeton Mutual Fund have decided to distribute the following Income Distribution cum capital withdrawal (IDCW):

Name of the Scheme	Face value per unit (Rs.)	Amount of IDCW per Unit# (Rs.)	NAV per Unit as on May 27, 2021 (Rs.)
Franklin India Fixed Maturity Plans - Series 3 - Plan F (1098Days) (FIFMP-3-F)			
FIFMP-3-F – IDCW	10.00	0.75	10.8086
Franklin India Fixed Maturity Plans - Series 4 - Plan A (1098 days) (FIFMP-4-A)			
FIFMP-4-A – IDCW	10.00	0.765	10.8424
FIFMP-4-A – IDCW- Direct		10.9698	10.2333
FIFMP-4-A – Quarterly IDCW		0.160	10.3051
Franklin India Fixed Maturity Plans - Series 4 - Plan D (1098 days) (FIFMP-4-D)			
FIFMP-4-D – Quarterly IDCW	10.00	0.175	10.3062
Franklin India Fixed Maturity Plans - Series 4 - Plan E (1098 days) (FIFMP-4-E)			
FIFMP-4-E – Quarterly IDCW	10.00	0.175	10.3311
FIFMP-4-E – Quarterly IDCW- Direct		10.4533	10.5915
Franklin India Fixed Maturity Plans - Series 5 - Plan C (1259 days) (FIFMP-5-C)			
FIFMP-5-C – Quarterly IDCW	10.00	0.175	10.5167
Franklin India Fixed Maturity Plans - Series 6 - Plan C (1169 days) (FIFMP-6-C)			
FIFMP-6-C – Quarterly IDCW- Direct	10.00	0.17	10.4993

The Record Date for the same will be June 4, 2021 (Friday). If in case the Record Date falls on a non-Business Day, the immediately following Business Day shall be the Record Date. All the Unitholders / Beneficial Owners of the IDCW plan / option of the scheme whose names appear in the records of Registrar / Depositories as on the Record Date shall be entitled to receive IDCW. The investors in the IDCW re-investment plan/option will be allotted units for the IDCW amount at the NAV of next Business Day after the Record Date.

Please note that the IDCW payout shall be subject to the availability of distributable surplus and if the available distributable surplus as on the record date is lower than the aforementioned IDCW rate, then the available distributable surplus shall be paid out. The payout shall be subject to tax deducted at source i.e. TDS, as applicable.

Pursuant to payment of IDCW, the NAV of the scheme would fall to the extent of payout and statutory levy (if applicable).

For Franklin Templeton Asset Management (India) Pvt. Ltd.
(Investment Manager of Franklin Templeton Mutual Fund)

Sd/-

Sanjay Sapre

President

Date: May 29, 2021

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

MAX HEALTHCARE INSTITUTE LIMITED



CIN : L72200MH2001PLC322854

REGISTERED OFFICE : 401, 4th Floor, Man Excellenza, S. V. Road,

Vile Parle (West), Mumbai 400056, Maharashtra

Tel:-+91-22-26101035 E-mail:-secretarial@maxhealthcare.com,

investors@maxhealthcare.com, Website:- www.maxhealthcare.in

EXTRACT OF FINANCIAL RESULTS FOR THE QUARTER AND FINANCIAL YEAR ENDED MARCH 31, 2021

S. No.	Particulars	CONSOLIDATED			
		Quarter ended		Financial Year ended	
		31-Mar-21	31-Mar-20	31-Mar-21	31-Mar-20
				Unaudited	
1.	Revenue from operations	80,186	24,786	250,467	105,903
2.	Profit for the period/year (before exceptional items, tax and share of profit/(loss) in associates #)	10,447	979	16,505	1,278
3.	Profit/(loss) for the period/year (before tax and share of profit/(loss) in associates after exceptional items #)	10,447	979	(6,865)	1,278
4.	Profit/(loss) for the period/year (after tax and share of profit/(loss) in associates #)	6,969	5,315	(13,755)	5,899
5.	Total comprehensive income/(loss) for the period/year, net of tax	7,050	5,310	(13,704)	5,897
6.	Paid-up equity share capital (Face value of ₹ 10 per share)	96,595	53,724	96,595	53,724
7.	Other equity			467,273	201,591
8.	Earning per share (of ₹ 10 each)				
	Basic-In ₹ *	0.76	0.91	(1.59)	1.01
	Diluted-In ₹ *	0.75	0.91	(1.59)	1.01

* EPS is not annualised for the quarter ended March 31, 2021 / 2020 and annualised for year ended March 31, 2021/2020.

**NACL Industries Limited**

CIN: L24219TG1986PLC016607

Regd. Office: Plot No.12-A, "C" Block, Lakshmi Towers, No.8-2-248/1/7/78, Nagarjuna Hills, Punjagutta, Hyderabad-500082, Telangana State, India.

Phone : 040-24405100, Fax : 040-23358062, E-mail : cs-nacl@naclind.com, Website:www.naclind.com

Extract of the Statement of Standalone and Consolidated Financial Results for the Quarter and Year ended March 31, 2021

(₹ in Lakhs)

Sl. No.	Particulars	Standalone				Consolidated			
		Quarter ended 31.03.2021 (Unaudited)	Quarter ended 31.03.2020 (Unaudited)	Year ended 31.03.2021 (Audited)	Year ended 31.03.2020 (Audited)	Quarter ended 31.03.2021 (Unaudited)	Quarter ended 31.03.2020 (Unaudited)	Year ended 31.03.2021 (Audited)	Year ended 31.03.2020 (Audited)
1	Total Income from Operations	33,692	27,789	120,673	102,238	33,627	27,790	120,603	102,239
2	Net Profit for the period (before Tax & Exceptional and/or Extraordinary items)	2,239	702	7,396	2,294	2,274	690	7,466	2,391
3	Net Profit for the period before Tax, (after Exceptional and/or Extraordinary items)	2,239	702	7,396	2,294	2,274	690	7,466	2,391
4	Net Profit for the period after Tax, (after Exceptional and/or Extraordinary items)	1,714	500	5,029	1,577	1,749	488	5,099	1,674
5	Total Comprehensive Income for the period [Comprising (Loss)/Profit for the period (after tax) and Other Comprehensive Income (after tax)]	1,711	464	5,008	1,445	1,748	452	5,077	1,540
6	Paid-up Equity Share Capital	1,962	1,926	1,962	1,926	1,962	1,962	1,962	1,926
7	Earnings per Share (of ₹ 1 each)								
a)	Basic	0.89	0.30	2.60	0.94	0.90	0.29	2.63	1.00
b)	Diluted	0.88	0.30	2.60	0.94	0.90	0.29	2.63	1.00

NOTE :

- 1 These results were reviewed and recommended by the Audit Committee in their meeting held on May 27, 2021 and approved by the Board of Directors in their meetings held on May 28, 2021. The Statutory Auditors have issued an unmodified opinion on financial results for the year ended March 31, 2021 and have issued an unmodified conclusion in respect of the Limited Review for the quarter ended March 31, 2021.
- 2 The Board of Directors in its meeting held on May 28, 2021 have recommended a final dividend of ₹ 0.15 per Equity Share of ₹ 1 each. The Board had earlier in its meeting held on November 4, 2020 and on March 23, 2021 approved interim dividend of ₹ 0.10 and ₹ 0.15 per Equity Share of ₹ 1 each respectively. The total dividend is ₹ 0.40 per Equity Share of ₹ 1 each for the year ended March 31, 2021.
- 3 The above is an extract of the detailed format of Statement of Standalone and Consolidated Financial Results for the Quarter and Year ended March 31, 2021 filed with BSE Limited & NSE Limited under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of Statement of Standalone and Consolidated Financial Results for the Quarter and Year ended March 31, 2021 is available on the website of BSE & NSE Limited and Company's website at www.naclind.com

By Order of the Board

Sd/-

M. Pavan Kumar
Managing Director & CEO
(DIN:01514557)Place : Hyderabad
Date : May 28, 2021**THE INDIAN HOTELS COMPANY LIMITED**Corporate Identification No. (CIN) : L74999MH1902PLC000183
Registered Office : Mandlik House, Mandlik Road, Mumbai - 400 001
Tel.: 91 22 6639 5515 Fax: 91 22 2202 7442
E-mail: investorrelations@tajhotels.com Website: www.ihctata.com**NOTICE OF THE 120th ANNUAL GENERAL MEETING, E-VOTING INFORMATION AND RECORD DATE**

NOTICE is hereby given that the Hundred and Twentieth (120th) Annual General Meeting ('AGM' or 'Meeting') of the Members of The Indian Hotels Company Limited ('the Company') will be held on **Tuesday, June 22, 2021 at 3.00 p.m. (IST)** through Video Conferencing ('VC') / Other Audio Visual Means ('OAVM') ONLY without the physical presence of members at a common venue, to transact the businesses set out in the Notice of the AGM, in accordance with the General Circulars Nos. 14/2020, 17/2020, 20/2020 and 02/2021 dated April 8, 2020, April 13, 2020, May 5, 2020 and January 13, 2021 respectively, issued by the Ministry of Corporate Affairs (collectively referred to as 'MCA Circulars') and Circular Nos. SEBI/HO/CDF/CMD1/CIR/P/2020/79 and SEBI/HO/CDF/CMD2/CIR/P/2021/11 dated May 12, 2020 and January 15, 2021 respectively, issued by the Securities and Exchange Board of India (herein referred to as 'SEBI Circulars').

In compliance with the MCA Circulars and SEBI Circulars, the Company has sent the Notice of the 120th AGM along with the Integrated Annual Report for FY 2020-21 on Saturday, May 29, 2021 through electronic mode only to those Members whose e-mail addresses are registered with the Company /Depository Participants.

The Integrated Annual Report 2020-21 of the Company is available on the website of the Company at <https://www.ihctata.com/AGM/2021/AGM-FY2021/> and also on the website of National Securities Depository Limited ('NSDL') at www.evoting.nsdl.com. A copy of the same is also available on the websites of the stock exchanges on which the securities of the Company are listed, i.e. at www.nseindia.com and www.bseindia.com.

Record Date, Book Closure and Dividend:

The Company has fixed **Tuesday, June 15, 2021** as the 'Record Date' for determining entitlement of Members to final dividend for FY 2020-21, if declared at the AGM. Further, the Register of Members and Share Transfer Books of the Company will remain closed from, Wednesday, June 16, 2021 to Tuesday, June 22, 2021 (both days inclusive) for the purpose of the 120th AGM. In case the Company is unable to pay the dividend to any Member in their bank accounts through electronic or any other means, due to non-registration of bank account details by the Members, the Company shall dispatch the dividend warrant / cheque to such Members in due course.

Remote e-Voting:

In compliance with Section 108 of the Companies Act, 2013 ('the Act') read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, Secretarial Standards-2 issued by the Institute of Company Secretaries of India on General Meetings and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is providing to its Members the facility of remote e-Voting before as well as during the AGM to cast their votes on all resolutions set forth in the Notice of the AGM using the electronic voting platform provided by NSDL. The voting rights of the Members shall be in proportion to their share of the paid-up equity share capital of the Company as on **Tuesday, June 15, 2021 ('Cut-Off Date')**.

Members may cast their votes on any or all of the resolutions using the remote e-voting facility before the AGM or during the AGM. The detailed instructions for remote e-Voting before and during the AGM are given in the Notes to the Notice of the AGM.

The remote e-Voting facility would be available to the Members during the following period:

Commencement of remote e-Voting	From 9.00 a.m. (IST) on Friday, June 18, 2021
End of remote e-Voting	Upto 5.00 p.m. (IST) on Monday, June 21, 2021

The remote e-Voting module shall be disabled by NSDL for voting thereafter and Members will not be allowed to vote electronically beyond the said date and time. Once the vote on a resolution has been cast by the Member, he/she shall not be allowed to change it subsequently or cast the vote again.

The facility of remote e-Voting system shall also be made available during the Meeting and the Members attending the Meeting, who have not already cast their vote by remote e-Voting shall be able to exercise their right during the Meeting. A person whose name is recorded in the Register of Members / Register of Beneficial Owners as on the Cut-Off Date only shall be entitled to avail the facility of remote e-Voting before / during the AGM.

Members who have casted their vote on resolution(s) by remote e-Voting prior to the AGM will also be eligible to participate at the AGM through VC/OAVM but shall not be entitled to cast their vote on such resolution(s) again.

Any person holding shares in physical form and non-individual shareholders, who acquires shares of the Company and becomes a Member of the Company after the dispatch of the Notice and holding shares as on the cut-off date may obtain the User ID and password for casting his/her vote or for participating at the AGM by sending a request at evoting@nsdl.co.in. However, if he/she is already registered with NSDL for remote e-voting then he/she can use his/her existing User ID and password for casting the votes.

In case of individual shareholders holding securities in electronic mode and who acquires shares of the Company and becomes a member of the Company after the Notice is sent and holding shares as of the cut-off date may follow steps mentioned in the Notice of the AGM.

For details relating to remote e-Voting, please refer to the Notice of the AGM. In case of any queries relating to remote e-voting, please refer to the Frequently Asked Questions and e-Voting user manual for Shareholders available at the Downloads section of www.evoting.nsdl.com or send a request to evoting@nsdl.co.in.

In case of any grievances connected with the facility for remote e-voting and joining the AGM please contact NSDL on evoting@nsdl.co.in or call on toll free nos.. 1800 1020 990 and 1800 22 44 30 or contact Mr. Amit Vishal, Senior Manager – NSDL at amit@nsdl.co.in or Ms. Pallavi Mhatre, Manager, NSDL at pallavi@nsdl.co.in.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL:

Login Method	Helpdesk Details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 224 430
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022-23058738 or 022-23058542-43

Place : Mumbai

Date : May 29, 2021

Registered Office:

Mandlik House, Mandlik Road,

Mumbai 400 001.

CIN: L74999MH1902PLC000183

Tel.: 022 66395515 Fax: 022 22027442

Email: investorrelations@tajhotels.comWebsite: www.ihctata.com

For The Indian Hotels Company Limited

sd/-

BEEJAL DESAI

Senior Vice President
Corporate Affairs and

Company Secretary (Group)

**PUDUMJEE PAPER PRODUCTS LIMITED**

Regd. Office : Thergaon, Pune - 411033.

Tel.: 020 - 40773333, E-mail:sk@pudumjee.com

Website: www.pudumjee.com, CIN: L21098PN2015PLC153717

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2021

(Rs in Lakhs, unless otherwise stated)

Sr. No.	Particulars	Quarter Ended			Year ended	
		31-Mar-2021	31-Dec-2020	31-Mar-2020	31-Mar-2021	31-Mar-2020
1	Total Income from operations	14,787.30	12,850.79	13,327.23	43,688.03	60,448.22
2	Net Profit/(Loss) for the period (Before Tax and Exceptional items)	2,437.23	2,313.87	579.70	5,919.19	4,105.13
3	Net Profit/(Loss) for the period Before Tax (after Exceptional items)	2,437.23	(135.72)	579.70	3,469.60	4,105.13
4						

FE SUNDAY

AMINES & PLASTICIZERS LTD
 Reg. Office: Poal Encircle, C/o. Pranati Builders
 Pvt. Ltd., Principal J.B. Road, Chennikuth
 Guwahati, Assam 781 003.
 Corp. Office: D' Building, 6th Floor, Shiv Nagar
 Estate, Dr. Annie Besant Road, Worf,
 Mumbai - 400 018. Phone - 022 24935282
 CIN: L4229AS1973PLC001446
 Website: www.amines.com
 E-mail: amines@amines.com

NOTICE

Notice is hereby given that pursuant to Regulation 29 read with Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a Meeting of the Board of Directors of the Company will be held on Monday, June 07, 2021 at the Corporate Office at Mumbai inter alia (a) to consider and approve the Audited Standalone and Consolidated Financial Results for the 4th Quarter and Financial Year ended on 31st March, 2021 (b) to consider recommendation of Dividend on Equity Shares, if any, for the Financial Year 2020-21. Further the Trading Window remains closed from the end of the Quarter as on 31.03.2021 upto 9th June, 2021 (both days inclusive) for dealing in securities of the Company. Notice is also available on the Company's website at www.amines.com and on the website of the Bombay Stock Exchange www.bseindia.com.

For Amines & Plasticizers Ltd.

Sd/-

Ajay Puranik

President – Legal & Company Secretary

Place: Mumbai,

Nagpur

Date: 28.05.2021

ZIM LABORATORIES LIMITED

Registered Office : Sadoday Gyan (Ground Floor) Opp. NADT, Nelson Square, Nagpur - 440 013, Maharashtra, India. 

CIN : L9999MH1984PLC032172, Website : www.zimlab.in

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2021

Particulars	(Rs. in Lakhs, unless otherwise stated)			
	Quarter Ended 31.03.2021	Quarter Ended 31.03.2020	Year Ended 31.03.2021	Year Ended 31.03.2020
Total Income from Operations	7,384.80	6,919.57	30,726.33	27,773.92
Net Profit/(Loss) for the period (before tax and exceptional items)	266.64	247.36	1,541.20	6.86
Net Profit / (Loss) for the period before tax (after exceptional items)	266.64	247.36	1,023.12	6.86
Total Comprehensive Income for the period	154.97	229.70	731.75	329.66
Paid-up Equity Share Capital (Face value Rs.10 per share)	182.51	289.05	686.78	363.78
Other Equity (excluding Revaluation Reserve)	--	--	1,624.19	1,618.07
Earnings per share (not annualised)	--	--	14,450.81	13,764.03
a) Basic	0.95	1.41	4.50	2.03
b) Diluted	0.95	1.41	4.50	2.03

Note : 1. Key Standalone financial Information of the company is given below :

Particulars	Quarter Ended 31.03.2021	Quarter Ended 31.03.2020	Year Ended 31.03.2021	Year Ended 31.03.2020
Income from Operations	7,317.47	6,793.20	30,362.94	27,431.97
Profit / (Loss) before Tax	254.93	168.86	858.01	(148.74)
Profit / (Loss) after Tax	138.24	151.20	561.62	174.06
Total comprehensive income	119.96	158.59	523.12	147.10

(2) The above is an extract of the detailed format of the Standalone and Consolidated results for the quarter and year ended 31st March, 2021 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of Standalone and Consolidated results of the company for the quarter and year ended on 31st March, 2021 are available to the investors on the website of the Stock Exchange (www.bseindia.com) and the Company's website (www.zimlab.in). (3) The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 29th May, 2021. There are no qualifications in the audit report issued for the year ended 31st March, 2021.

(Anwar S. Daud)

Managing Director

Dated : 29th May, 2021**"IMPORTANT"**

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The Kerala Minerals and Metals Ltd.
 (A Govt. of Kerala Undertaking)
 (ISO 9001, ISO 14001, OHSAS 18001 & SA 8000 Certified Company)

SANKARAGAMALAM, CHAVARA-691583, KOLLAM, KERALA, INDIA
 Phone : +91-476-2651215 to 2651217, Fax : +91-476-2680101, 2686721
 E-mail : contact@kmml.com, URL www.kmml.com

Competitive Tenders are invited for following. For more details please visit the E-Tendering Portal, [https://etenders.kerala.gov.in](http://etenders.kerala.gov.in) or www.kmml.com

No. Tender ID Items

1. 2021_KMML_423758_1 For the supply of 2X15 KVA UPS

2. 2021_KMML_423754_1 For the supply of High purity Liquid Argon

Chavara 29/05/2021 sd/- DGM (M/s)

For The Kerala Minerals And Metals Ltd.

Our Products: Titanium Dioxide, Titanium Tetra Chloride, Nano Titanium, Titanium Sponge, Rutile, Zircon & Silimanite

TELANGANA STATE POWER GENERATION CORPORATION LIMITED VIDYUT SOUDHA :: HYDERABAD - 500 082.

T.No.e-19/CE/O&M/KTPS-V&V/SE(A&P)/BM-VITSGENCO/21-22

KTPS-V & VI Stages - Procurement of Spares for ESP Inlet and Outlet Gates of Unit-XI (500 MW) Boiler of KTPS-VI Stage, Paloncha, Bhadravati Kothagudem Dist. Value of the works: ₹.21,20,030/- Scheduled Open & Closing Date: 22.05.2021 at 19:00 Hrs & 16.06.2021 at 15:30 Hrs.

T.No.e-05/CE/SEG-I/E3A1/RTS-B/Insurance/TSGENCO/2021-22

RTS-B - Providing of Insurance coverage for the plant assets of 1x62.5 MW, Ramagundam Thermal Station for a period of one year from 21.08.2021 to 20.08.2022 at Peddappally Dist. Scheduled Open & Closing Date: 24.05.2021 at 18:00 Hrs & 15.06.2021 at 10:00 Hrs.

T.No.e-28/CE/O&M/KTPP/BMD-I/TSGENCO/2021-22

KTPP - Procurement of different types of MS Plates, Angles, and Channels for maintenance at Kakatiya Thermal Power Project, Jayashankar Bhoopalapally Dist. Value of the works: ₹.21,03,968/- Scheduled Open & Closing Date: 21.05.2021 at 10:30 Hrs & 11.06.2021 at 10:30 Hrs.

T.No.e-02/CE/Civil/Thermal/TSGENCO/2021-22

KTPS-V&VI Stages - Sale of Scrap material available at KTPS-V&VI Stages, Paloncha, Bhadravati Kothagudem Dist. on as is where basis through e-auction. Value of Materials: ₹.58,07,000/- Inspection Start & End Date: 01.06.2021 at 10:00 Hrs & 15.06.2021 at 16:00 Hrs. Auction Date: 17.06.2021 from 11:00 Hrs to 14:00 Hrs.

For further Details: " www.tsgenco.co.in, [https://tender.telangana.gov.in](http://tender.telangana.gov.in) & [https://auction.telangana.gov.in](http://auction.telangana.gov.in)"

NIDHI GRANITES LIMITED
 CIN NO. :-L17120MH1985PLC037652

Regd. Office : 9, POPAT BAPA SHOPPING CENTRE, 2ND FLOOR, STATION ROAD, SANTACRUZ (WEST), MUMBAI-400 054, Website : www.nidhigranites.com

EXTRACT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2021

(Rs. in thousands)

Sr. No. Particulars Year ending March 31, 2021 Year ending March 31, 2020

1 Total Income from Operations 1,544,888 1,330,146

2 Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items) 167,022 (3,315,905)

3 Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items) 167,022 (3,315,905)

4 Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items) 714,032 (2,709,828)

5 Total Comprehensive Income for the period (comprising profit for the period (after tax) and Other Comprehensive Income (after tax)) 714,032 (2,709,828)

6 Paid up Equity Share Capital 7,500,000 7,497,700

7 Reserves (excluding Revaluation Reserves as shown in the Balance sheet of previous year) 13,697,629 12,983,597

8 Net Worth 21,197,629 20,481,297

9 Earnings per share (of Rs.10/- each) (for continuing & discontinuing operations)

(a) Basic (in Rs.) 0.95 (3.61)

(b) Diluted (in Rs.) 0.95 (3.61)

FOR NIDHI GRANITES LIMITED

Sd/-

Date: 29th May 2021

Place: Mumbai

DARPARAN SHAH (Managing Director)

DIN: 0750896

POSTAL BALLOT NOTICE

Notice is hereby given pursuant to Section 110 and other applicable provisions, if any, of the Companies Act, 2013, read with Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014, (the Rules) read with General Circular No. 39/2020 dated December 31, 2020 (in continuation of Circular number 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 22/2020 dated June 15, 2020 and 33/2020 dated September 28, 2020 issued by the Ministry of Corporate Affairs, Government of India (the "MCA Circulars") (including any statutory modification(s) or re-enactment(s) thereof) and Circular number SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021 (in continuation of Circular number SEBI/HO/CFD/CMD2/CIR/P/2020/79 dated May 12, 2020) issued under Regulation 101 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Circulars) and pursuant to other applicable laws and regulations, the Company seeks approval of Members via Postal Ballot through remote e-voting only (voting through Electronic means) for the items mentioned in the Notice of Postal Ballot dated May 27, 2021.

Postal Ballot Notice is being sent via email only to the Members of the Company, whose names appear on the Register of Members/ list of Beneficial Owners, as received from National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) on Friday, May 21, 2021, the cut-off date. The Voting rights shall be reckoned on the paid-up value of shares registered in the name of the member as on the cut-off date.

The Company as on Friday, May 28, 2021 has completed sending Postal Ballot Notice by way of emails along with the details of Login Id and Password to the members/ shareholders who have registered their email IDs with the Company. The Company is providing e-voting platform for the above through Central Depository Services (India) Limited (CDSL).

Due to the threat posed by COVID-19 and in terms of the MCA Circulars & SEBI Circulars, the Company has sent the Postal Ballot Notice in electronic form only. The Company expresses its inability to dispatch hard copy of this Postal Ballot Notice along with Postal Ballot forms and pre-paid Business Reply Envelope to the Members for this Postal Ballot.

The Board of Directors of the Company has appointed Mr. Mayank Arora (Membership No. F10378 and COP No. 13609) proprietor of M/s. Mayank Arora & Co., Practicing Company Secretary, as Scrutinizer for conducting the Postal Ballot process in fair and transparent manner and Mr. Mayank Arora has consented for the said appointment to act as scrutineer.

The date of commencement of voting through remote e-voting is Tuesday, June 1, 2021 at 9:00 AM IST and ends on Wednesday, June 30, 2021 at 5:00 PM IST. In compliance with the provisions of Sections 108, 110 and other applicable provisions of the Act, read with (i) Rule 20 and 22 of the Rules, as amended; (ii) Regulation 44 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (iii) MCA Circulars and (iv) SEBI Circulars, the Company has provided remote e-Voting facility only to its Members, to enable them to cast their votes electronically. The instructions for remote e-Voting are appended in the Postal Ballot Notice.

Voting by electronic means shall not be allowed beyond 5.00 PM IST on Wednesday, June 30, 2021.

The Postal Ballot Notice is available on the website of the Company at www.authum.com and the website of CDSL at www.evotingindia.co.in.The Scrutinizer will submit his report to the Chairman of the Board of Directors or any person authorised by him after completion of the scrutiny and the result of the voting by Postal Ballot will be announced on or before Thursday, July 1, 2021, through the website of the Company at www.authum.com and by way of intimation to the Stock Exchanges on which the Company is listed and also the website of CDSL at www.evotingindia.com.



punjab national bank

(A Government of India Undertaking)

Circle SASTRA, SCO 43, 2nd Floor, Phase 2, Sector 54, Mohali, Pin - 160055

E-mail: cs8312@pnb.co.in

DEMAND NOTICE

NOTICE U/S 13(2) OF THE SECURITIZATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT 2002 (SARFAESI)

Notice is hereby given that the following borrower(s) have defaulted in the repayment of principal and interest of credit facilities obtained by them from the bank and said facilities have turned Non Performing Assets. The notice under section 13(2) of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 were issued to Borrower(s) / Guarantor(s) at their last known addresses by registered / speed post. However the notices have been returned un-served and the Authorised Officer has reasons to believe that the borrower(s) / guarantor(s) are avoiding the service of notice, as such they are hereby informed by way of public notice about the same.

Sr. No.	Name of the Branch / Borrower(s) & Mortgagor(s)	Description of the Secured Assets	Date of Demand Notice
1.	ZIRAKPUR BRANCH:-	SCHEDULE-A:- Sr. No.: 1; Facility: Term Loan; Limit (Rs.): Rs. 23.04.2021	

Borrower(s)- (1) Maninder Singh, 3094, 36,80,000/- Outstanding Balance as on 31.03.2021 (Rs.): Rs. 17,80,287.70 plus interest until the date of final payment. SCHEDULE-B:- Flat No. 008, Ground Floor, Gali No. 4, Near Hanuman Chowk, Ranjeet Nagar, Central Delhi - 110008 (2) Amar Bir T-05, G.B.P, Athens-I, Zirakpur, Punjab - 140603.

Kaur, 3094, Gali No. 4, Near Hanuman Chowk, Ranjeet Nagar, Central Delhi - 110008.

The above Borrower(s) / Guarantor(s) are advised to pay the amount mentioned in notice within 60 days from the date of the publication of this notice failing which we shall exercise all or any of the rights under section 13(4) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002.

Your attention is hereby drawn invited to provision of Sub-Section (8) of Section 13 of the Act in respect of time available to you to redeem of the secured assets. Please take notice that in terms of section 13(13) of the said Act, you shall not, after receipt of this notice, transfer by way of sale, lease or otherwise (other than in the ordinary course of business) any of the secured assets above referred to, without prior written consent of the Bank. You are also put on notice that any contravention of this statutory injunction/restraint, as provided under the said Act, is an offence. If for any reason, the secured assets are sold or leased out in the ordinary course of business, the sale proceeds or income realised shall be deposited/remitted with/to the Bank. You will have to render proper account of such realisation/income. ("We reserve our rights to enforce other secured assets").

Please comply with this demand under this notice and avoid all unpleasantness. In case of Non-Compliance, further needful action will be resorted to, holding you liable for all costs and consequences.

*This notice is issued without prejudice to the bank taking legal action before DRT/Court, as the case may be.

Dated: 29.05.2021 Place: Mohali

AUTHORIZED OFFICER

SOUTH WESTERN RAILWAY

E-TENDER NOTICE NO. H/C441/V/Ps LEASE/03/2021 Dated: 20/05/2021

The undersigned on behalf of the President of India, invites E-Tenders for the following work:

Name of the Work	Approx. cost
Leasing of 23 tons Parcel Space	Rs. 154,20,28,120/-
VPs in Train No. 02779/02780, 02741/02742 and 0732/07324 on round trip basis for a period of 5 years.	
Last date of submission of bids:	Upto 11:00 Hrs. on 11.06.2021

For details log on: www.ireps.gov.in

Senior Divisional Commercial Manager

PUB51/AASP/PRB/SWP/2021-22

Hubballi

**भारतीय कॉर्टेनर नियम लिमिटेड
CONTAINER CORPORATION OF INDIA LTD.**

(A Novartis Undertaking of Govt. of India)
CONCOR Bureau, C-3 Market Hall, Concor Building, New Delhi-110021

CORRIGENDUM

Please refer Tender No. CON/T/DCONT/20FT/HCEO/6000/2021 published in this newspaper on 29.05.2021. The title of the 3rd row of the table should be read as Estimated Cost for 6000 Containers in place of Estimated Cost for 60 Containers. Rest remain unchanged.

Classifieds

PUBLIC NOTICE

My client Shri. Vinod Sir Sh. Shri Shankar, Rio 408, Block-3, Dakshinpuri Extn., Dr. Ambedkar Nagar, New Delhi-110062 has disowned and debarred his son Ankur and his wife namely Smt Simran from their all movable/immovable properties have no relation with them in future if anybody deals with them will do so at his/her own risk.

Sd/-
Javed Khan
ADVOCATE
CHAMBER NO. 605 SAKET COURTS NEW DELHI-10017
(M): 9891661427

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SHUBHAM HOUSING DEVELOPMENT FINANCE CO. LTD.

CIN-U6921DL2010PLC199469 Phone No. 0124-4762355 Website: www.shubham.co

Registered Office: D-305, Ground Floor, Sarovada Enclave, New Delhi-110017

Corporate Office: Shubham House, 425, Udyog Vihar Phase IV, Gurugram-122015

EXTRACTS OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2021

(Rupees in lakhs unless otherwise stated)

Sr. No.	Particulars	Year Ended 31.03.2021 (Audited)	Year Ended 31.03.2020 (Audited)
1.	Total Income from Operations	33,655.15	27,953.59
2.	Net Profit / (Loss) for the period (before Tax, Exceptional and / or Extraordinary Items)	7,810.58	4,564.60
3.	Net Profit / (Loss) for the period before tax (after Exceptional and / or Extraordinary Items) from Continuing Operation	6,076.99	3,461.44
4.	Net Profit / (Loss) for the period before tax (after Exceptional and / or Extraordinary Items) from Discontinued Operation	6,041.94	3,423.60
5.	Total Comprehensive Income / (Loss) for the period [comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income / (Loss) (after tax)]	94.37	94.37
6.	Reserve (excluding Revaluation Reserve)	51,937.52	45,597.04
7.	Net Worth	52,481.92	46,141.44
8.	Outstanding Debt*	160,145.82	128,479.11
9.	Outstanding Redeemable Preference Shares	NIL	NIL
10.	Debt Equity Ratio	3.08	2.78
11.	outstanding debts includes accrued interest as on date but exclude the short term borrowing facilities.		
a)	The above is an extract of the detailed format of half year financial results filed with the Bombay Stock Exchange ('BSE') under Regulation 52 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015 ("the Regulations"). The full format of the half year financial results are available on the website of the Bombay Stock Exchange and the Company's website www.shubham.co .		
b)	The above results have been reviewed and recommended by the Audit Committee in its meeting held on 27.05.2021 and approved by the Board of Directors at their meeting held on 28.05.2021.		
c)	The figures for the previous periods have been regrouped/rearranged wherever necessary to conform to current period presentation.		
d)	For the items referred in sub-clauses (a), (b), (d) and (e) of the Regulation 52 (4) of the Regulations, the pertinent disclosures have been made to the BSE and can be accessed on http://www.bseindia.com .		

For and on behalf of the Board of Directors of SHUBHAM HOUSING DEVELOPMENT FINANCE COMPANY LIMITED

PLACE : DELHI

DATE :

MAY 28, 2021

Sanjay Chaturvedi
Director

canara bank

canarabank Syndicate

Premises & Estate Section, Circle Office, Lucknow

Vipin Khand, Gorakhpur, Lucknow-226010.

PREMISES REQUIRED

Offers are invited under TWO BID SYSTEM from the owners of commercial space preferably on the Ground floor and ready for occupation with required Power load, for opening of Currency Chests at the following locations:

SL. No.	Location	Area	District	Carpet Area (approx.)	Power Load
1	Varanasi	Prominent place within the city	Varanasi	3500 Sqft	30 KW

The details are published in the Bank's Website: <http://www.canarabank.com>. The necessary application forms may be downloaded from the Bank's Website. Last date for submission is on 21-06-2021 up to 3:00 PM. Bank reserves its rights to reject any or all the offers without assigning any reasons whatsoever. Further, communications, corrigendum, amendments, if any, will be hosted in Bank's website only. (TEL: 0522-2307611)

PLACE: LUCKNOW DATE: 30.05.2021 DEPUTY GENERAL MANAGER

adventz

ZUARI AGRO CHEMICALS LIMITED

Regd. Office : Jai Kisan Bhawan, Zuarinagar, Goa - 403 726, CIN - L65910GA2009PLC006177

Extract of Statement of Audited Financial Results for the Quarter and Year Ended March 31, 2021

(₹ in Crore)

Sr. No.	Particulars	STANDALONE			CONSOLIDATED			
		3 Months Ended 31/03/2021 (Audited)	3 Months Ended 31/12/2020 (Unaudited)	3 Months Ended 31/03/2020 (Audited)	Year Ended 31/03/2020 (Audited)	3 Months Ended 31/03/2021 (Audited)	3 Months Ended 31/12/2020 (Unaudited)	Year Ended 31/03/2020 (Audited)
1.	Total Income from Operations	-	-	1.52	0.11	50.25	659.18	381.44
2.	Net Profit / (Loss) for the period (before Tax, Exceptional and / or Extraordinary Items)	(0.02)	(27.47)	(59.37)	(101.49)	(172.56)	(27.14)	(91.18)
3.	Net Profit / (Loss) for the period before tax (after Exceptional and / or Extraordinary Items) from Continuing Operation	(0.02)	(27.47)	639.60	(101.49)	526.41	24.04	(3.90)
4.	Net Profit / (Loss) for the period before tax (after Exceptional and / or Extraordinary Items) from Discontinued Operation	(2.26)	(31.67)	(185.25)	(135.63)	(686.36)	(16.82)	(41.83)
5.	Net Profit / (Loss) for the period after tax (after Exceptional Items)	(2.28)	(59.14)	319.95	(237.12)	(189.27)	(2.02)	(45.99)
6.	Total Comprehensive Income / (Loss) for the period [comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income / (Loss) (after tax)]	2.22	(55.93)	318.84	(225.66)	(198.84)	3.03	(42.86)
7.	Paid up Equity Share Capital (Face Value of ₹ 10/- per share)	42.06	42.06	42.06	42.06	42.06	42.06	42.06
8.	Earnings Per Share (of ₹ 10/- each) (for continuing and discontinued operations)	(0.54)	(6.53)					



**ASSET RECOVERY BRANCH 26/28-D,
Connaught Place, New Delhi-110001
(Working at M-35, First Floor, Outer Circle,
Connaught Place, New Delhi - 110 001)**

To,
Mr. Puneet Leekha & Smt. Raj Kumar Partners- M/s RK Traders R/o-HN-354-B, H Block Palam Vihar, Gurgaon-122001 Also at H-N-1089, J Block Palam Vihar, Gurgaon-122001 Also at A-25, Lok Vihar Pitampura Delhi-110034 & H-N-785, Sec-22, Molehera, Gurgaon-122001 Also at RK Communication Building, Vikas Carriers, Kapashera, New Delhi-11007.

**Sub: Notice Regarding removing moveables from property at Plot No.
29, Comprised Khasra no. 208, 209 & 210 in Daultabagh ka Andru-**

Bhag, Gurgaon.

This has reference to the property being Plot no.29, Comprising of Khasra no.208,209 &210 in Daultabagh ka Andru Bhag, Gurgaon, the physical possession of which has been taken by Union Bank of India on 05.03.2019 as per order no.585-88/PB dated 04.12.2018 of District Magistrate, Gurugram.

Despite the pre possession intimation notice dated 15.02.2019, the said premises was not vacated hence the possession of the same was taken after preparing detailed inventory of the items and drawing Panchnama as per law. The possession notice was drawn and the same was published in local newspapers as per law.

We wish to inform you that the said property has been sold for Rs.261.20 lacs in E-auction conducted on 18.02.2021.

Now, we once again vide this notice intimate you to remove all the movable items from the above said premises in consultation with the Authorized Officer latest by 06.06.2021. You are hereby informed that you shall be liable for the expenses incurred in safekeeping of the items till its removal. In case, you fail to remove the movable items within the time stated, the bank shall be at liberty to dispose-off the items in the normal course and no further communication shall be entertained in this regards.

Date : 29-05-2021 Place : Delhi Authorised Officer, UNION BANK OF INDIA

FORM B PUBLIC ANNOUNCEMENT

Regulation 12 of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016

FOR THE ATTENTION OF THE STAKEHOLDERS OF TRANS GULF FROZEN FOOD CONTAINERS PRIVATE LIMITED

PARTICULARS

1. NAME OF CORPORATE DEBTOR	TRANS GULF FROZEN FOOD CONTAINERS PRIVATE LIMITED
2. Date of Incorporation of Corporate Debtor	28 January 2004
3. Authority under which Corporate Debtor is Incorporated/Registered	Registrar of Companies -Delhi
4. Corporate Identity No. / Limited Liability Identification No. of Corporate Debtor	U15139DL2004PTC124342
5. Address of the registered office & principal office (if any) of Corporate Debtor	A-5, Jhilmil Industrial Area, Shahdara, Delhi-110095
6. Date of closure of Insolvency Resolution Process	20/05/2021
7. Liquidation commencement date of Corporate Debtor	28/05/2021 (Order Uploaded on Website)
8. Name & Registration Number of Insolvency Professional acting as Liquidator	Navjit Singh Regn. No.: IBBI/IPA-001/IP-P00314/2017-2018/10578
9. Address and Email of the liquidator as registered with the Board	218-A, 1st Floor, Shop No. 4, Rama Market, Pitampura, Delhi-110034 Email : navjit92ca.ip@gmail.com
10. Address and e-mail to be used for correspondence with the liquidator	218-A, 1st Floor, Shop No. 4, Rama Market, Pitampura, Delhi-110034 Email : tffclp.liquidation2021@gmail.com
11. Last date for submission of Claims	27/06/2021

Notice is hereby given that the National Company Law Tribunal Principal Bench, New Delhi has ordered the commencement of liquidation of the Trans Gulf Frozen Food Containers Private Limited on 20/05/2021.

The stakeholders of Trans Gulf Frozen Food Containers Private Limited are hereby called upon to submit their claims with proof on or before 27/06/2021, to the liquidator at the address mentioned against item No.10.

The financial creditors shall submit their claims with proof by electronic means only. All other creditors may submit the claims in person, by post or by electronic means.

Submission of false or misleading proof of claims shall attract penalties.

Sd/-
Date : 28.05.2021
Name and Signature of Liquidator: Navjit Singh
Regn. No: IBBI/IPA-001/IP-P00314/2017-2018/10578
Place : Delhi

MRS.BECTORS FOOD SPECIALITIES LIMITED
CIN: L74899PB1995PLC033417
Registered Office: Theing Road, Phialur, Jalandhar 144 410, Punjab, India
Tel No: 01826-225418, Email: cs.bis@cremica.in, Website: www.cremica.in

NOTICE
Notice is hereby given pursuant to Regulation 29 read with Regulation 47 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, that a meeting of the Board of Directors of the Company is scheduled to be held on **Monday, June 07, 2021**, through audio-visual means, inter-alia, to consider and approve the Audited Standalone and Consolidated Financial Results for the Quarter and Financial Year ended March 31, 2021 and recommendation of dividend if any, on equity shares of the Company.
The said notice is also available on the Company's website at www.cremica.in and also on the website of the stock exchanges at BSE: www.bseindia.com & NSE: www.nseindia.com

For Mrs. Bectors Food Specialities Limited
Sd/-
Atul Sud
Company Secretary and Compliance Officer

Date: May 29, 2021
Place: Phialur

Form no INC-26

Pursuant to rule 30 the Companies (Incorporation) Rules, 2014
Advertisement to be published in the newspaper for license for existing companies.

Before the Central Government Northern Region

In the matter of the Companies Act, 2013, Section 8 (1) of Companies Act, 2013 and Rule 20(1) of the Companies (Incorporation) Rules, 2014 AND

In the matter of Winsoft Educare Private Limited having its registered office at C-3/4, 1Ind Floor, Opposite C-4 Market, Janak Puri, New Delhi-110058, Petitioner
Notice is hereby given to the General Public that the company made application to the Central Government under section 8 of the Companies Act, 2013 which is desirous of being registered under section 8, with effect to its name as "Winsoft Educare Limited". The special resolution passed at the Extra ordinary general meeting held on 8th April, 2021 to enable the company for obtaining license under section 8 of the Act. Any person whose interest is likely to be affected by the proposed change/status of the company may deliver or cause to be delivered or send by registered post of his/her objections supported by an affidavit stating the nature of his/her interest and grounds of opposition to the Registrar of Companies, Delhi & Haryana, 4th Floor, IFC Tower, 61, Nehru Place, New Delhi-110067. The notice period is 30 days from the date of publication of this notice with a copy of the applicant company at its registered office at the address mentioned below:

For and on behalf of the Applicant
Winsoft Educare Private Limited
Kamlesh Kumar (Director)
Date: 29/05/2021

Place: New Delhi
Registered Office Address: C-3/4, 1Ind Floor, Opposite C-4 Market, Janak Puri, New Delhi-110058

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**K G Marg Branch,
New Delhi-110001**

PUBLIC NOTICE
This is to inform that the general public that Bank of Baroda, K G Marg Branch (E Vijaya Bank Barakhamba Road Branch), New Delhi, intends to accept the under mentioned property in the name of M/s PSL Infratech Private Limited, having registered office at address : 20, Srinam Road, Civil Lines, New Delhi, Delhi-110054. Property is accepted as security for Credit facilities availed by M/s PSL Infratech Private Limited. In case, anyone has got any right/title/interest/claims over the under mentioned property. They are advised to approach the Bank within 10 days along with necessary proof of substantiate their claim. If no response is received within 10 days, it is presumed that the property is free of any charge/claim/encumbrance and Bank shall proceed with the mortgage.

DETAILS OF PROPERTY

4 stories Residential Property measuring 650 Sq Yards having built up area of 6228 Sqft, situated at property number 20, Shri Ram Road, Civil Line, Delhi. The above property consists of 4 floors basement, ground floor, first floor and second floor. The basement and ground floor is in the name of Mr. Suresh Gupta (50%) and Mr. Nitin Gupta (50%). The first and second floor of the property is in the name of Mrs. Lata Gupta (50%) and Mrs. Nidhi Bansal (50%). Authorised Officer, BANK OF BARODA

Authorised Officer, BANK OF BARODA

Branch Address: Federal Bank
New Delhi/Mayur Vihar, P- 358-36, Prabhadevi Estate, Pandav Nagar, Acharya Niketan Market, New Delhi-110091

FEDERAL BANK
YOUR PERFECT BANKING PARTNER
Regd. Office: Alwaye, Kerala

NOTICE FOR PRIVATE SALE OF GOLD
Notice is hereby given for the information of all concerned that Gold Ornaments pledged in the following Gold loan accounts, with the under mentioned branches of the Bank, which are overdue for redemption and which have not been regularized so far in spite of repeated notices, will be put for sale in the branch on or after 15.06.2021 as shown below:

E-48, HAUZ KHAS, New Delhi-110016	1) 19806100011179 - SARABJIT SINGH 2) 19806100011179 - SAMGRA MANDANA 3) 19806100011203 - AASHU SINGH 4) 19806100011200 - RAKESH 5) 19806100011237 - SURINDER KAUR 6) 19806100011252 - RITA DANI 7) 19806100012284 - NITIN KUMAR
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Place: New Delhi
Date: 30.05.2021
Branch Manager: The Federal Bank Ltd.

THE FEDERAL BANK LTD.
YOUR PERFECT BANKING PARTNER
REGD. OFFICE: ALWAYE, KERALA

NOTICE FOR PRIVATE SALE OF GOLD
Notice is hereby given for the information of all concerned that Gold Ornaments pledged in the following Gold loan accounts, with the under mentioned branches of the Bank, which are overdue for redemption and which have not been regularized so far in spite of repeated notices, will be put for sale in the branch on or after 15/06/2021 as shown below:

Branch/Venue	Name & Account Number
Federal Bank New Delhi/Mayur Vihar, P- 358-36, Prabhadevi Estate, Pandav Nagar, Acharya Niketan Market, New Delhi-110091	Ruby Jindal 14786100023363, Mukesh Kumar 14786100023454, Renuka Upadhyay 14786100023496, Pankaj Kumar 14786100023553, Prem Singh 14786100023678, Rajesh Gupta 14786100023645, Subhash Chandra Jha 14786100023736, Manish Joshi 14786100023819, Rajesh Kumar 14786100023874, Dhiraj Sharma 14786100023720, Aditya Raj 14786100023934, Rohit Sharma 14786100023991, Arun Singh 14786100024023, Christie 14786100024098, Fatima 14786100024022, Gunjan Ramesh 14786100022183, Krishna Kumar 14786100024034, Lait 14786100024221, Mohd Rizwan 14786100021078, Neetu Verma 14786100024213, Raj 14786100024254, Ravinder Ahluwalia 14786100024361, Sanjeev Kumar Sinha 14786100021789, Sunil Kumar 14786100024049, Arora 14786100024122, Taranram 14786100024320
Branch Address: Federal Bank New Delhi/Mayur Vihar, P- 358-36, Prabhadevi Estate, Pandav Nagar, Acharya Niketan Market, New Delhi-110091	Place : New Delhi, Date : 29.05.2021 Branch Manager, The Federal Bank Ltd.

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Phone: 011-26164817/26197769; Telefax: 26171554
Email id : recovery_del@mahabank.co.in

PUBLIC NOTICE FOR SALE OF ASSETS UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 (SARFAESI Act)

In exercise of powers conferred under SARFAESI Act and Security Interest (Enforcement) Rules, 2002 and pursuant to the possession of the secured assets of the borrower(s) / mortgagors mentioned hereunder, the public and all concerned including the concerned borrowers/mortgagors, their legal heirs/ representatives, as the case may be hereby informed that online bids are invited by the undersigned for the purchase of the properties listed below.

S. No.	Name of Borrowers & Guarantors	Lot No	Description of Property	EMD	Reserve Price
1.	(1) M/s S.S Ganpati Diamonds & Jewels PVT. Ltd. 2728/23, 3rd Floor, Beandonpura, Karol Bagh, New Delhi (2) Mr. Ram Kumar Bansal (3) Mr. Gaurav Bansal (4) Mr. Mywishi Yogesh Shah (5) Mr. Shakti Soni (6) Mrs. Sunita Bansal	1	Private Shop No. 304, Part of 3rd Floor, MPL No. 2595, Plot No. 642, Khasra No. 1352/259, Gali No. 4, Naivala Estate Beandonpura, Karol Bagh, Delhi-110005	Rs.2.89 lakhs	Rs.26.90 lakhs
2.			Property Bearing Pvt. Shop No. 1, measuring about 229.5 Sq. Feet, Pvt Shop No. 2 measuring about 133.79 Sq. feet, Pvt Shop No. 3 measuring about 117.04 Sq. feet, Pvt. Shop No. 4 measuring about 117.04 Sq. feet, and Pvt. Shop No. 5 measuring 119.5 Sq. feet on 3rd floor, MPL No. 2728, Gali No. 23-24, Block-P, Naivala Estate, Beandonpura, Karol Bagh, New Delhi-110005 in the name of Ms Jaswinder Kaur.	Rs.4.93 lakhs	Rs.49.30 lakhs
3.			The property is 1st, 2nd, & 3rd floor built in residential building on plot No. 752, out of Khasra No. 299, situated in Sukhdev Nagar, Kotla Mubarakpur, New Delhi (on a plot measuring 46.82 Sq M (56 Sq Yards) in the name of Ms Jaswinder Kaur.	Rs.6.95 lakhs	Rs.69.45 lakhs
4.			This property is in our Physical Possession	Date of E-Auction	16.06.2021
5.			This property is in our Physical Possession	Date of E-Auction	11.00AM to 01.00 PM (IST) unlimited extension of 10 minutes each
6.		</td			

ADVANCE STOCK

Remdesivir: Supply up, Centre halts allocation to states

The supply of the drug has been ramped up over ten times from just 33,000 vials a day on April 11 to 3,50,000 vials per day currently



People stand in queues to buy Remdesivir provided by the district administration authorities, at Gandhi Medical College in Bhopal

PRESS TRUST OF INDIA
New Delhi, May 29

THE CENTRE HAS stopped allocation of antiviral drug Remdesivir to states as the supply of the critical medication has surpassed the demand, Union Minister Mansukh L Mandaviya said on Saturday. "Now the country has enough #Remdesivir as the supply is much more than the demand. So we have decided to discontinue the Central Allocation of Remdesivir to States," Mandaviya said in a tweet. The Minister of state for chemicals and fertilisers noted that the supply of the drug, which is being used to treat Covid-19, has been ramped up over ten times from just 33,000 vials a day on April 11, 2021 to 3,50,000 vials per day currently. The government has also increased the number of plants producing Remdesivir from just 20 to 60 plants within a month, he added. Besides, the Centre

has decided to procure 50 lakh vials of Remdesivir to maintain it as a strategic stock for emergency requirement, Mandaviya said. "But I have also directed @nppa_india and @CDSCO_India_INF to continuously monitor the availability of Remdesivir in the country," he noted. In order to improve supply, the government has already waived customs duty on Remdesivir, its raw materials and other components used in making the antiviral drug in order to help augment domestic availability and reduce the cost of the injection. On April 11, in view of increased demand for Remdesivir, the Centre banned the export of the injection and its active pharmaceutical ingredients (APIs) till the situation improves. Various drug companies have also cut the prices of Remdesivir injection following intervention of the government.

Kejriwal urges Centre to buy vaccines for states

PRESS TRUST OF INDIA
New Delhi, May 29

AMID AN ACUTE shortage of vaccines, Delhi Chief Minister Arvind Kejriwal asked the Centre to buy vaccines and distribute them to the state governments, and said this is not the time for blame game and petty politics. Noting that the national capital recorded around 900 new coronavirus cases in the last 24 hours, the chief minister stressed that if new infections continue to decline, more activities will be allowed to open up in the city. Kejriwal said the AAP government "just wants vaccines" for Delhi and sought to know where is the politicisation in that.

The chief minister also said till yesterday, there were 450 cases of mucormycosis or black fungus in Delhi government hospitals. On Saturday, he visited the Delhi government's drive-through Covid-19 vaccination centre at the Chhatrasal Stadium. Asked about politicisation of the issue of vaccine procurement, Kejriwal said the Delhi government "want just vaccines... where is the politicisation in this? The people need vaccines, they (Centre) should tell where should we get the vaccines from. The central government has to procure the vaccines, after doing so they should give them to us and we will administer them to everyone," he said.

Stating that this is "not

the time for petty politics or to play the blame game", he said vaccination is the only solution to this problem.

"This is not the time for finger-pointing. This is not the time for debate and counter. The country is suffering from a pandemic. The experience of the entire world shows that vaccination is the sole solution for this. "So they (Centre) should buy vaccines for the entire country and distribute them to the state governments. We will administer them. Why are they debating over this is beyond my understanding," he said.

The process of lifting the lockdown gradually in the capital will begin from Monday, starting with resumption of construction activities and reopening of factories for a week, Kejriwal had announced. The phase-wise unlocking process in Delhi will begin after over six weeks of lockdown enforced in view of the second wave. Delhi recorded 956 cases on Saturday, the lowest since March 21, when the national capital had reported 823 cases.

Kejriwal also asked the traders to not rush and panic and assured them that when the situation will ease, everything will be opened up. "I can understand their difficulty but they should be patient and should not rush. We also want their markets and shops to open up and as soon as when the situation comes under control, we will open up everything," he said.

Foreign aid: Oxygen concentrators, Remdesivir sent to states

PRESS TRUST OF INDIA
New Delhi, May 29

IN TOTAL, 18,040 oxygen concentrators, 19,085 oxygen cylinders and nearly 7.7 lakh remdesivir vials received as aid from abroad have been delivered or dispatched to states and Union Territories from April 27 to May 28 amid the second wave of Covid-19 infection, the Union Health Ministry said.

The Government of India has been receiving Covid-19 relief in form of medical supplies and equipment since April 27 from different countries and

The Government of India has been receiving Covid-19 relief in form of medical supplies and equipment since April 27 from different countries and organisations

organisations. These are being promptly dispatched and delivered to the states and UTs, it said.

Cumulatively, 18,040 oxygen concentrators, 19,085 oxygen cylinders, 19 oxygen generation plants, 15,256 ventilators and BiPAP, around 7.7 lakh remdesivir vials and nearly 12 lakh favipiravir tablets have been delivered and dispatched through road and air from April 27 to May 28. Major consignments received on May 26 and 28 from Turkey, Indian Business Association (Taiwan), Roche (Switzerland) and Eli Lilly include 20 oxygen concentrators, five oxygen concentrator plants, 680 oxygen cylinders, 50,000 tocilizumab, 20,000 Baricitinib, 50 ventilators, BiPAP and CPAP. The ministry said this also includes 680 oxygen cylinders received from Turkey, which have some compliance issues, hence they have been withheld at a warehouse.

India has turned to OPEC nations, particularly Saudi Arabia, UAE and Kuwait for sourcing medical oxygen in its battle against the pandemic.

Earlier this month, Pradhan discussed with Saudi Energy Minister Prince Abdulaziz, UAE

Saudi Arabia to supply more oxygen, containers to India



INS Shardul with 270 MT liquid medical oxygen & 1200 filled oxygen cylinders from Kuwait and UAE at New Mangalore

Last month, Saudi Arabia shipped 80 tonnes of liquid oxygen to India and now three more containers with 60 tonnes of oxygen and another 100 containers to ferry them

Prince Abdulaziz during this month, and his consistent support for India's efforts against the pandemic, is indeed a manifestation of our deep friendship and familial relations which ultimately forms the core of all our interactions," he said. Pradhan turned to OPEC nations weeks after a spat with OPEC kingpin Saudi Arabia overruling oil prices.

In March, OPEC and its allies left oil output unchanged despite a near doubling of oil prices since the start of November, sparking a spat. Pradhan expressed disappointment at the decision and said the government has asked oil companies to look for diversification of supplies. In response, Saudi Arabia's energy minister said India should first use the stocks of crude it bought cheaply during the price slump in 2020. India buys 85% of its oil needs, two-third of which come from OPEC countries. Iraq is its largest supplier, followed by Saudi Arabia and UAE.

"My discussions with HRH

Minister of Industry Sultan Al Jaber and Qatar's Energy Minister Saad Sherida Al-Kaabi for the supply of medical oxygen and containers. "The 3 containers and the additional containers that will come in the weeks ahead will remain with @IndianOil for 6 months as a goodwill gesture from the Saudi Government, and IOCL will source LMO from Linde Damman on commercial terms for import into the country," Pradhan tweeted.

India has turned to OPEC nations, particularly Saudi Arabia, UAE and Kuwait for sourcing medical oxygen in its battle against the pandemic.

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Virus fails to deter hundreds of climbers on Mount Everest

ASSOCIATED PRESS
Kathmandu, May 29

THREE EXPEDITION TEAMS to Everest cancelled their climb this month following reports of people getting sick. But the remaining 41 teams decided to continue with hundreds of climbers and their guides scaling the 8,849-metre top in the season that ends in May, before bad weather sets in.

"Even though the coronavirus has reached the Everest base camp, it has not made any huge effect like what is being believed outside of the mountain," said Mingma Sherpa of Seven Summit Treks, the biggest expedition operator on Everest.

"No one has really fallen seriously sick because of Covid or died like the rumours that have been spreading."

With 122 clients from 10 teams on Everest, the company led the biggest group but there were no serious illnesses among them, he said.

Nepalese officials have downplayed reports of coronavirus cases on Mount Everest, apparently out of concern of creating chaos and confusion in the base camp.

After a gap year of no income from climbers, Nepal has been eager to cash in on this year's season. "Many people made it to the base camp and it is possible that the people who went there from here could have been infected," Prime Minister Khadga Prasad Oli said. "But that does not mean that it (coronavirus) has reached the entire mountain, maybe a part of the base camp or the area below that."

In April, a Norwegian climber became the first to test positive at the Everest base camp. He was flown by helicopter to Kathmandu, where he was treated and later returned home.

Prominent guide Lukas Furtenbach of Austria decided to halt his expedition this month and pull out his clients because of an outbreak among team members. After returning from the mountain, Furtenbach estimated more than 100 climbers and support staff have been infected.

The total amount due as on 30.04.2021 with Future interest and costs till date of payment

Last date and time for submission of bid. Address in which the bid documents to be submitted

Date and time of E - Auction (with unlimited extension of 5 minutes duration each till the conclusion of the sale) Details of Property

Movable Properties/Plant Machinery (details below mentioned) and all belonging on the basis of "as is where is" and "as is what is" and "whatever is available basic

(a) High speed sheet cutting machine Qty-1

(b) Side flap pasting Machine Qty-1

(c) Die Cutting Machine Qty-1

(d) Fingerless High speed oblique Qty-1

(e) Heavy duty double profile corrugation-Qty-1

(f) Eccentric slitter Qty-1

(g) Angular box sticher Qty-2

(h) 2HP gum Mixer without Motor-Qty-1

(i) 4 Roll rotary cutting machine-Qty-1

(j) DG set App. 60 KVA Qty-1

(l) Hydraulic bailing press Qty-1

(m) Hydraulic lifting trolley Qty-1

(n) Industrial LPG cylinder Qty-6

(o) Pedestal Fan Qty-6

(p) Brown Kraft paper roll 38" Qty-1

: Rs. 26,84,00/-

: Rs. 2,68,400/- 28/06/2021 UP to 05:00 PM

Reserve price of property EMD & Last date of deposit EMD

Other Terms and conditions:

The Sale is subject to the provisions contained in SARFAESI Act/Rules 2002 and to the following conditions

A. The Movable Properties/Plant Machinery will be sold in "as is where is and as is what is" basis including encumbrances, if any. There is no encumbrance to the knowledge of the Bank.

B. Auction/bidding shall be only through "Online Electronic Bidding" through the Website www.indianbanksauction.com. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.

C. The property can be inspected, with Prior appointment with authorized Officer, on 25/06/2021 Between 2.00PM to 5.00PM.

D. The property will not be sold below the Reserve Price and the participating bidders may improve their offer during auction sale.

E. E-Auction amount and date of the Reserve Price to be deposited by way of Demand draft in favor of Authorized Officer, Canara Bank (E-Syndicate) MCB Branch, Sector 18 Noida Uttar Pradesh, A/c No: 9390296000002 FSC Code: CNRBB0003980 on or before 28.06.2021 (5.00PM)

F. Intending bidder shall hold a valid digital signature certificate and email address. For details regards to digital signature please contact the service provider M/s Canbank Computer Services Limited (CCSL). Canbank Computer Services Ltd, Off. No.216, J P Royale, 1st Floor, Sampada Road, Malleswaram, Mr. Pakkireddy D.M. Ramesh H. 9480857777/9480851144, Email : csl@ccsl.com or on their web site of www.ccsl.com

G. The intending bidder shall approach the said service provider for obtaining digital signature if not holding a valid digital signature.

H. After payment of the EMD amount, the intending bidders shall submit a copy of the following documents/details or before 28/06/2021 to Canara Bank (E-Syndicate) MCB Branch, Sector 18 Noida Uttar Pradesh, A/c No: 9390296000002 FSC Code: CNRBB0003980 on or before 28.06.2021 (5.00PM)

I. Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with the name of the bidder.

J. Photocopies of PAN card, ID proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.

K. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid) immediately on declaration of the bid by the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor.

L. The successful bidder shall pay to the secured creditor if the successful bidder fails to pay the sale price within the period specified.

M. The successful bidder shall be confirmed in favor of the successful bidder, subject to confirmation of the same by the secured creditor.

N. The secured creditor reserves the right to postpone/cancel or vary the terms and conditions of the E-Auction without assigning any reason thereof.

O. In case there are bidders who do not have access to the internet but interested in participating in the E-Auction, they can approach the Canara Bank (E-Syndicate), Rajendra Place, New Delhi Branch who as a facilitating center shall make necessary arrangements.

P. For further details contact Authorized Officer Canara Bank (E-Syndicate), MCB Branch, Sector 18 Noida Uttar Pradesh, Mobile No: 0120-2515040/4320320. Email: ccsl18885@canarabank.com

IMPORANT INSTRUCTIONS

Bidding in the last minutes/second should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidder are requested to make all the necessary arrangement/ alternative such as back-up, power supply and whatever else required so that they are able to participate in the auction successfully.

Date : 29th May 2021

Place : Noida

Rest of IPL matches to be played in UAE

Awashout year for passenger commercial vehicle segment

"...the other thing is that's going to happen here is that the absence of the IPL games in India will also have an impact on advertising revenue." The Walt Disney Company that owns Star India had said earlier this month. Disney had said it expected the pace of addition to the total subscriber base of its direct to consumer businesses to decelerate in the second half of fiscal 2021 partly due to the abrupt suspension of the Indian Premier League (IPL) in India.

Disney+ (branded as Disney+ Hotstar in India) contributes significantly to the firm's direct-to-consumer segment. "The BCCI SGM further authorised the office bearers to seek an extension of time from the ICC to take an appropriate call on the hosting of ICC T20 World Cup 2021," added the statement issued by the Board. India is slated to host the ICC T20 World Cup later this year.

A glimmer of hope could be the replacement demand coming from state transport undertakings (STUs); in this year's Union Budget the government allocated ₹18,000 crore for renewal of urban public transportation by deploying public-private partnerships to operate over 20,000 buses.

"The revival of sales of buses this year will depend upon the interplay of tailwinds in the form of Budget push of ₹18,000 crore to support acquisition of 20,000 buses, push by state governments like Delhi, Tamil Nadu and others, and commercial vehicle scrappage policy; and headwinds in terms of short-term impact on shared mobility options on account of the pandemic, subdued demand of school buses and lower than planned allocation on the announced policy/schemes owing to tight finances at both the Centre and state levels," said co-founder & CEO Ritesh Agarwal.

As for oxygen concentrators, medical grade oxygen, pulse oximeters and Covid testing kits, 12% GST exist on domestic supplies and commercial imports. The committee favoured cutting the rate to 5% till July 31. No change in rates was recommended by fitment committee on ventilators (12%), N95 mask/surgical masks (5%), RT-PCR machines (18%).

Corporates show big heart with Covid care

Flipkart said it will cover 100% vaccination cost for all its employees, including five dependents each. Besides partnering with hospitals to facilitate vaccination camps at its offices, the company is also working closely with partners to offer a range of services to its corporate and