

Will we write an elegy for GST?

ACROSS THE AISLE, P CHIDAMBARAM



NEW DELHI  
SUNDAY, JUNE 20, 2021, 18 Pages, ₹10 (Patna ₹10, Raipur ₹10)

VOL. XX NO. 33

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# FE SUNDAY

FINANCIAL EXPRESS ON SUNDAY

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## SPOTLIGHT A NEW BRAND WORLD

Many businesses have taken the brand extension route. But does it always work? Page 7

Page 7

## EXPRESS ADDA

### HIMANTA BISWA SARMA

'Regional parties can't come together against BJP because states compete with each other'

Page 8

## FE LINES

### Royal blues

There have been countless occasions when the British royal family has gone through unhappiness Page 6

## WHAT'S INSIDE



■ LEISURE, P5

### The homecoming

Work-from-home is fast turning into work-from-hometown, as many professionals are leaving the chaos and rush of metro cities and returning to their native places to embrace a simpler life

■ WORDS WORTH, P4

### The pivot state

An enriching exploration of the complex geopolitics of the subcontinent



ROHIT PHORE

## ODD & EVEN



## QuickPicks

### DPIIT secy Mohapatra dies of Covid-related complications

SECRETARY IN the Department of Industry and Internal Trade (DPIIT) Guruprasad Mohapatra died of Covid-19 related complications at AIIMS on Saturday, reports PTI. Mohapatra, 59, was admitted to AIIMS in mid-April. "Saddened by the demise of Dr Guruprasad Mohapatra, DPIIT Secretary. I had worked with him extensively in Gujarat and at the Centre. He had a great understanding of administrative issues and was known for his innovative zeal. Condolences to his family and friends. Om Shanti," PM Narendra Modi said in a tweet. PAGE 3

### Hard-line judiciary head wins Iran presidency as turnout low

IRAN'S HARD-LINE judiciary chief won the country's presidential election in a landslide victory on Saturday, propelling the supreme leader's protege into Tehran's highest civilian position in a vote that appeared to see the lowest turnout in the Islamic Republic's history, reports Associated Press. Initial results showed Ebrahim Raisi won 17.8 million votes in the contest, dwarfing those of the race's sole moderate candidate. However, Raisi dominated the election only after a panel under the watch of Supreme Leader Ayatollah Ali Khamenei disqualified his strongest competition.

### Hyundai riding high on diesel, SUV sales

VIKRAM CHAUDHARY  
New Delhi, June 19

WHILE HYUNDAI MOTOR India and Kia Motors India together may not be able to beat Maruti Suzuki India in monthly sales of passenger vehicles (PVs) in the foreseeable future, as they were able to do in May 2021, the two together may be able to maintain the lead in the sports utility vehicle segment given that the Koreans have a strong portfolio here.

In May 2021, as per data by the Society of Indian Automobile Manufacturers (Siam),

#### ON HIGH WHEELS

SUVs (Jan-May 2021) (in units sold)



Maruti Suzuki sold 32,903 PVs, while Hyundai sold 25,001 units and Kia sold 11,050 units (total Hyundai

## SWISS DEPOSITS

# Funds halved since 2019, claims govt

■ Says seeking details from Swiss authorities

PRESS TRUST OF INDIA  
New Delhi, June 19

**THE FINANCE MINISTRY** on Saturday asserted that Indian customer deposits in Swiss banks have fallen since 2019, but said it is seeking details from Swiss authorities on the relevant facts, along with their view on possible reasons for changes in the funds parked by individuals and entities in 2020.

In a statement, the ministry said the deposits have halved but did not divulge any numbers. Quoting data from Switzerland's central bank, it had been reported on June 17 that funds parked by Indian individuals and firms in Swiss banks, including through India-based branches and other financial institutions, jumped to a 13-year high of 2.55 billion Swiss francs (over ₹20,700 crore) in 2020 on a sharp surge in holdings via securities and similar instruments, though customer

## MONEY MATTERS

Reports say funds parked by Indian individuals & firms in Swiss banks jumped to a 13-year high of 2.55 billion Swiss francs (over ₹20,700 crore) in 2020

Finance ministry says figures do not indicate the quantum of alleged black money held by Indians in Switzerland

Rising business transactions by Indian companies, rise in deposits and in inter-bank transactions could have led to increase in deposits: Govt

deposits fell.

In its statement, the ministry said the figures "do not indicate the quantum of much-debated alleged black money held by Indians in Switzerland. Further, these statistics do not include the money that Indians, NRIs or others might have in Swiss banks in names of third-country entities."

The ministry noted that



Also, statistics do not include money that Indians, NRIs or others might have in Swiss banks in names of third-country entities

customer deposits have actually fallen from the end of 2019. The funds held through fiduciaries have also more than halved from 2019-end. "The biggest increase is in 'other' amounts due from customers'. These are in form of bonds, securities and various other financial instruments," the ministry added.

Continued on Page 11

## COMPLIANCE DEFICIT

### 3rd wave in 6-8 weeks if lax: Guleria

PRESS TRUST OF INDIA  
New Delhi, June 19

IF COVID-APPROPRIATE behaviour is not followed and crowding not prevented, the next wave of the viral infection can strike the country in the next six to eight weeks, AIIMS director Randeep Guleria warned on Saturday. Until a sizeable number of the population are vaccinated, Covid-appropriate behaviour needs to be followed aggressively, he said and stressed on the need for stricter surveillance and area-specific lockdowns in case of a significant surge.

Guleria reiterated that till now, there is no evidence to suggest that children will be affected more in the next wave of the infection. Earlier, India's epidemiologists had indicated that a third wave is inevitable and is likely to start from September-October.

The number of cases have shown a downward trend and the positivity rate too has been shrinking in the last several days.

Continued on Page 11



FILE PHOTO

## CENTRE TO STATES

### 'Calibrate opening, avoid crowding'

PRESS TRUST OF INDIA  
New Delhi, June 19

**THE EASING OF** Covid-related lockdown norms has led to crowding in some markets and other places, the Centre said on Saturday, as it urged states to ensure the "extremely important" five-fold strategy of Covid-appropriate behaviour, test-track-treat and vaccination to check spread of the disease. In a communication to all states and UTs, Union home secretary Ajay Bhalla also asked states to register cases and invoke the stringent Epidemic Diseases (Amendment) Act, 2020, against those assaulting doctors and healthcare professionals.

"With a decline in the number of active cases, many states and UTs have started relaxing restrictions. I would like to highlight that the decision to impose or ease restrictions has to be taken based on the assessment of the situation at the ground level," he said. Bhalla said, a close watch needs to be kept on early signs of a surge in active cases or high positivity rates.

## Tech to identify ventilator need

**THE GOVERNMENT ON** Saturday said that a new software — Covid Severity Score — has been developed to identify patients who require ventilator support as well as detect emergency and intensive care unit needs early, reports PTI.

restrictions. I would like to highlight that the decision to impose or ease restrictions has to be taken based on the assessment of the situation at the ground level," he said. Bhalla said, a close watch needs to be kept on early signs of a surge in active cases or high positivity rates.

## GOVT SPEAK

### 'No intent to delay minimum wages'

FE BUREAU  
New Delhi, June 19

**THE GOVERNMENT** has no intention to delay fixing minimum wages and national floor wages, the labour ministry said on Saturday. The clarification comes amid reports that forming an expert group on the issue with a three-year term is an attempt to delay fixing minimum wages and national floor wages.

Earlier this month, the Centre constituted an expert group under the chairmanship of economist Ajit Mishra to provide technical inputs and recommendations on fixing these wages. The tenure of the group is three years.

The provision of minimum wages provided in the labour code on wages was passed in 2019. Currently, the provisions of the Minimum Wages Act apply to workers in scheduled employments, including mining, planta-

■ Over three-year tenure of the expert group, the government clarifies that even after the fixation of minimum wages and national floor wages, it may seek technical inputs or advice

■ First meeting of the panel was held on June 14 and the second meeting is scheduled for June 29

tions and services. The wage code is meant to ensure the "right to sustenance" for every worker and extends the legislative protection of minimum wage to 100% of the country's 50-crore workforce from the current 40%.

Continued on Page 11

## Strengthened talent pool: Infosys

INFOSYS CHAIRMAN Nandan Nilekani on Saturday said the IT major has continued to strengthen its talent pool by recruiting 19,230 graduates in India and 1,941 outside the country to serve its clients' burgeoning demand for digital 3

## Exceeding Expectations Setting Higher Benchmarks

### Ambitious Plan to Attain 130(+ ) GW by 2032

#### Extract of the Financial Results for the Quarter and Year ended 31 March 2021

Sl. No.	Particulars	Standalone				Consolidated			
		Quarter ended 31.03.2021 (Unaudited)	Quarter ended 31.03.2020 (Unaudited)	Year ended 31.03.2021 (Audited)	Year ended 31.03.2020 (Audited)	Quarter ended 31.03.2021 (Unaudited)	Quarter ended 31.03.2020 (Unaudited)	Year ended 31.03.2021 (Audited)	Year ended 31.03.2020 (Audited)
1	2	3	4	5	6	7	8	9	10
1	Total income from operations	26566.86	27246.88	99206.72	97700.39	30102.60	30390.51	111531.15	109464.04
2	Net profit before tax (before exceptional items)	3789.21	4383.77	15278.52	14465.92	4020.87	4692.53	16998.93	16377.51
3	Net profit before tax (after exceptional items)	3789.21	4383.77	13915.52	14465.92	4017.72	4692.53	15486.74	16377.51
4	Profit after tax	4479.22	1252.44	13769.52	10112.81	4649.49	1629.86	14969.40	11901.98
5	Profit after tax attributable to owners of the parent company					4541.79	1534.70	14634.63	11600.23
6	Total comprehensive income after tax	4533.60	1104.97	13701.33	9785.59	4703.26	1501.60	14870.31	11594.26
7	Paid-up equity share capital (Face value of share ₹ 10/- each)	9696.67	9894.56	9696.67	9894.56	9696.67	9894.56	9696.67	9894.56
8	Other equity excluding revaluation reserve as per balance sheet			109288.82	103674.88			116041.80	108944.60
9	Net worth*			118387.41	112980.96			125118.87	118237.09
10	Paid up debt capital			161628.87	152693.62			194243.25	184073.44
11	Debtenture redemption reserve			6240.43	7011.43			6970.47	7700.97
12	Earnings per share (₹ 10/- each) - (not annualised) (including net movement in regulatory deferral account balances); Basic and Diluted (in ₹)	4.62	1.27	13.99	10.22				

# Opinion

SUNDAY, JUNE 20, 2021

**THE GOODS AND SERVICES TAX (GST)** is not an exotic animal. It is in force in federal and unitary nation-states. There are different models, but the basic principle is the same: that a tax paid at one stage in the chain of supply must be set off against the tax payable at the next stage. There should be no tax on tax.

MODVAT, and then CENVAT (central VAT), was introduced to mitigate the impact of excise duty and service tax. It worked well. States were persuaded, through considerable effort, to adopt VAT (Value Added Tax) to replace Sales Tax. CENVAT by the Central government and VAT by state governments operated independently within their own jurisdictions. However, there were unresolved issues in inter-state sales and inter-state services. There were also issues when, in the chain of supply, a 'service' was rendered at one stage and a 'sale' was done at another stage. The answer was the GST, that would apply to all sales and all services.

#### A task accomplished

Bringing the Central government and state governments on the same page was a Herculean task. Among the matters that had to be honoured were:

- that the hallmark of a sovereign was the power to levy taxes;
- that the Indian Constitution was federal in nature and the power to tax was divided between the Centre and states;
- that states were required to give up their exclusive power to tax sale of goods, which was their principal source of revenue;
- that the distinction between big states and small states was irrelevant;
- that the states' fear that they will suffer loss of revenue had to be dispelled through assurances of compensation and an enforceable mechanism therefor;
- that shared sovereignty can be practised based only on mutual trust and respect; and
- that while a rule on voting was necessary, the more important unwritten rule would be that all decisions must be taken on the basis of consensus and not along party lines.

Mr Yashwant Sinha, the late Pranab Mukherjee and I made every effort to adhere to the principles above. So did the late Arun Jaitley, although he slipped upon the initial tax rates. The meetings of the finance ministers' group that prepared for the GST and meetings of the GST Council, as long as Arun Jaitley was in the chair, were smooth and non-confrontational and took the GST process forward – haltingly, but nevertheless forward.

#### The breakdown

Enter Ms Nirmala Sitharaman. At every successive meeting of the Council there has been only more conflict, confrontation and, now, almost a complete breakdown of mutual trust and respect.

The Constitutional provisions are clear. Article 246A empowers both Parliament and, except in the case of inter-state trade or commerce, the state legislature to levy the GST. On inter-state transactions, Article 26A stipulates that the GST "shall be levied by the Government of India and such tax shall be apportioned between the Union and states on the recommendations of the Goods and Services Tax Council". Article 279A completes the circle by creating a GST Council, appointing the Union Finance Minister as the Chairperson, requiring the election of a Vice Chairperson,

#### ACROSS THE AISLE

P Chidambaram



## Will we write an elegy for GST?



Union finance minister Nirmala Sitharaman at the 44th GST Council meeting in New Delhi

#### INSIDE TRACK

COOMI KAPOOR

#### Elite BJP club

There is a closely knit group within the BJP which looks after each other's interests. The bond is not based on caste, region or community, but the fact that all the members were once in the Akhil Bharatiya Vidyarthi Parishad (ABVP), the student wing of the RSS. The ABVP club includes BJP president J P Nadda, Lok Sabha Speaker Om Birla, Agriculture Minister Narendra Singh Tomar, Petroleum Minister Dharmendra Pradhan, Madhya Pradesh Chief Minister Shivraj Singh Chouhan, Uttarakhand CM Tirath Singh Rawat, Gujarat CM Vijay Rupani, former Bihar deputy CM Sushil Modi and many more. Even Dattatreya Hosabale, RSS general secretary, was in the ABVP and later general secretary in charge of it for 15 years. Other luminaries from the organisation include B L Santhosh, the BJP organising secretary. Incidentally, the wives of Rawat, Nadda, Rupani, Chouhan and Dharmendra Pradhan are also from the ABVP.

#### Legal inclusion

Mahesh Jethmalani's nomination to the Rajya Sabha for the seat vacated by the late sculptor Raghunath Mohapatra came as a shock to many hopefuls. After all, Mahesh had resigned from the BJP in 2012, and he and his late father Ram Jethmalani appeared to have distanced themselves from the party. But several factors worked in the dapper socialite lawyer's favour. Amit Shah was grateful to Ram Jethmalani for giving him legal advice on the Sohrabuddin case and other matters in which he was embroiled during the UPA years. The articulate Mahesh's legal skills could also help counter the Congress's battery of top-rung lawyers in the Upper House, including Kapil Sibal, Abhishek Singhvi, K T Tulsi and Vivek Tankha. Besides, Jethmalani is Mumbai based and can be relied upon to lend legal assistance to the party's supporters under pressure from the Uddhav Thackeray government, apart from former Mumbai Police Commissioner Parambir Singh.

#### Archival lacuna

Scholars from India and abroad have voiced deep concern over the possibility of damage to fragile documents and official records stored in the National Archives extension, since eventually the extension is to be relocated as part of the Central Vista revamp. Actually, a more pertinent concern ought to be to pinpoint what valuable material lies in the Archive extensions. A historian, one suspects, may find that the most valuable archival material pertains

only to the 1950s and early 1960s. One reason is that the Gandhi family arbitrarily decreed that most documents concerning Jawaharlal Nehru and Indira Gandhi as prime ministers were personal papers, since they were stored in the offices located at their residences and not in the PM's secretariat. They felt the papers belonged to the family, not the nation. Sonia Gandhi gifted them to the Teen Murti library, with the stipulation that they could be accessed only with her permission. After Narendra Modi became PM, Gandhi asked for the documents to be returned, which was denied.

Subsequent governments became increasingly lax over handing over documents concerning their inner workings to the Archives. Partly because of lack of transparency, but also because ministries shy away from the paperwork involved. When I once asked the Archives for material on the Emergency years (1975 to '79), I was handed a few slim files containing nothing that was not already available in public records.

**Pawar-Kishor plan**  
NCP chief Sharad Pawar, reportedly prodded by daughter Supriya Sule, had a three-hour-long meeting with Prashant Kishor. Both men have a common goal, to oust the BJP and tame the Congress in the next parliamentary polls. Pawar wants Kishor to act as a pointperson for the project. Kishor who has ambitions of his own as a politician has built a large corpus. Mamata Banerjee is on the same page and Kishor hopes that former clients M K Stalin, Jagan Mohan Reddy and Arvind Kejriwal will join, as well as disgruntled Congress leaders like Amarinder Singh. Of course, Kishor still keeps in touch with the PM.

**Scindia stalwarts**  
The Scindias are one political dynasty which can outdo the Gandhis in terms of an uninterrupted stint in Parliament or state Assemblies since 1957. Journalist Rashid Kidwai points this out in his book *The House of Scindias*. Kidwai notes that the dynasty has reversed its stance towards the minorities over the years. Till 1858 the Scindia throne was known, in fact, as *Mussalman gaddi* (Muslim throne), since they ruled in the name of the Mughals. A liberal attitude towards minorities characterised the rulers till the 1930s when they were influenced by Sardar Chandorirao Angre and the kingdom became a bastion for the Hindu Mahasabha. The Sardar's son, Sambaji Angre, influenced Vijaya Raje Scindia to join the BJP and Hindutva politics.

## Italian philharmonic

Footballing giant and Italy coach Roberto Mancini is roaring again with a thrilling game

#### RINGSIDE VIEW



Shamik Chakrabarty

Manchester City to their first league title in 44 years. After that, however, his managerial career had drifted somewhat. At the time of his Italian call-up, he was managing Zenit St Petersburg.

Mancini's football career was a case of the glass half full. He won the Scudetto – Serie A title – with Sampdoria. But he fell short of realising his dream of winning the European Cup. Sampdoria lost to Barcelona in the 1991-92 European Cup final. He never had the chance to make his presence felt at the World Cup finals. In 1990, when Italy hosted the tournament, the then national team manager Azeglio Vicini didn't give him game time. Four years later, he fell out with Arrigo Sacchi. As with Vicini, Roberto Baggio was the preferred choice for Sacchi as well and Mancini lost out in a direct rivalry. He decided to hang up his international boots.

The opportunity to manage Italy has given Mancini the fillip to achieve something which he failed to do as a player. "I have a dream. I want to win as a coach the thing that I did not win as a footballer; a World Cup," Mancini told



Italy coach Roberto Mancini

Gazzetta dello Sport in January 2018, as quoted by The Guardian. His Italy have been progressing fast.

A draw with Poland followed by a defeat to Portugal in the Nations League in September 2018 hadn't been

an auspicious start. But Italy haven't lost a game since. They came to the Euro 2020 with an all-win record in the qualifiers and their unbeaten run has now stretched to 29 games. In the European qualifiers, they scored 37 goals in 10

games and in the first two matches of the Euros proper, they have netted six. Mancini has liberated the Azzurri. Gone are the days of door-bolt.

The departures of the veterans at the right time helped Mancini. He inherited a side that didn't have the excess baggage of the past. Gianluigi Buffon, Andrea Barzagli, Daniela De Rossi and Giorgio Chiellini had announced their international retirement following the San Siro heartbreak against Sweden.

The latter would eventually change his mind, and Mancini was prompt to bring him back to the national team fold. The manager knew that Chiellini's skill-set and his experience would be priceless in big tournaments. Chiellini is 36 years old. His long-standing partner at the heart of the defence, Leonardo Bonucci, is 34. They are model centre-halves in terms of their anticipation, positioning, reading of the game and leadership. The experienced duo aside, youth has formed the bedrock of Mancini's Italy.

The manager was game enough to give youth a chance, from Gianluigi Donnarumma to Alessandro Bastoni. He went for a more attacking 4-3-3 formation that would become 3-2-4-1 in possession, with left-back Leonardo Spinazzola pushing forward. Italy would have been stronger at the Euros with Marco Verratti playing. But an

injury has sidelined the midfielder. In his absence, however, Manuel Locatelli has stood up to be counted.

His second goal against Switzerland had a Marco Tardelli throwback, of the 1982 World Cup final vintage.

That's stepping into very big shoes, for Tardelli is regarded as an all-time great. But Locatelli, from Serie A club Sassuolo, has shown promise.

The way he has started the Euros, the 23-year-old is expected to have many suitors during the summer transfer window. With Locatelli, Jorginho and Nicolo Barella feeding the forwards and the likes of Ciro Immobile and Lorenzo Insigne hitting goal-scoring form, Italy are on an upward climb.

Mancini is trying to play down the hype, but nobody seems to be falling for it. After the win against Switzerland, Corriere dello Sport ran a banner headline: "La pazzia gioia" (crazy joy). Writing for Gazzetta dello Sport, Premier League title-winning former Leicester City manager Claudio Ranieri mentioned, "As put out by the Euros official app: 'This Italy side is perfect and Locatelli is a jewel. Good possession, pressing, runs. Six goals scored and none conceded, Mancini has built an extraordinary orchestra.'

Mancini's beautiful football has captured the imagination of the Italians. A footballing giant that went into a slumber, is roaring again.

## ● TRAGIC LOSS

# DPIIT secy Mohapatra dies of Covid complications

PRESS TRUST OF INDIA  
New Delhi, June 19



A file photo of Guruprasad Mohapatra

**SECRETARY IN THE** Department of Industry and Internal Trade (DPIIT) Guruprasad Mohapatra died of Covid-19 related complications at AIIMS on Saturday.

Mohapatra, 59, was admitted to AIIMS in mid-April. He is the first serving secretary to the Government of India to have succumbed to Covid-19.

Prime Minister Narendra Modi expressed grief over Mohapatra's demise. "Saddened by the demise of Dr. Guruprasad Mohapatra, DPIIT Secretary. I had worked with him extensively in Gujarat and at the Centre. He had a great understanding of administrative issues and was known for his innovative zeal. Condolences to his family and friends. Om Shanti," Modi said in a tweet.

Home minister Amit Shah, commerce and industry minister Piyush Goyal, petroleum minister Dharmendra Pradhan and cabinet secretary Rajiv Gauba too expressed their condolences.

"Dr. Guruprasad Mohapatra, RBI Governor Shaktikanta

Das said Mohapatra was a highly efficient and dedicated civil servant and was always very responsive and constructive.

Expressing deep shock at the untimely death, Gauba said as the head of one of the Empowered Groups, the secretary worked with utmost dedication in the ongoing fight against the COVID-19 pandemic.

"Even after he had tested positive and was not well, he continued to work for long hours, monitoring the supply of oxygen across the country, under very challenging circumstances," the cabinet secretary said.

Wipro chairman Rishad Premji tweeted, "Saddened and shocked on the passing of Secretary DPIIT Sh. Guruprasad Mohapatra ji. Will remember him as a capable, committed and warm officer. His untimely death is an irreparable loss to the entire fraternity. Condolences to the family & loved ones..."

Industry chamber CII too stated that the secretary was a passionate administrator and his innovative ideas and proactive initiatives set new models for the Indian economy.

NTPC reports all-time high net profit of ₹13,770 cr in FY21

FEBUREAU  
New Delhi, June 19

**STATE-OWNED NTPC** reported a 36.2% year-on-year (y-o-y) increase in its standalone net profit to ₹13,769.5 crore in the fiscal ended March, which is the highest ever annual profit recorded by the company, mainly on lower tax expenses. It paid ₹1,925.4 crore tax in FY21, about 79% lower than the same period last year. The company's board has recommended a final dividend on ₹3.15 per equity share with face value of ₹10 each for FY21. The final dividend is in addition to the interim dividend of ₹3/share for FY21 paid in February.

For the fourth quarter of FY21, NTPC's net profit increased 257.6% to ₹4,479.2 crore, as the company received tax refund of ₹982.4 crore against the ₹4,983.7 crore paid in taxes in the corresponding quarter of FY20. NTPC revenue increased 3.1% y-o-y to ₹1,03,552.7 crore in the fiscal as the power company sold 251.7 billion units of electricity in the period, 4.8% higher than last fiscal.

YEIDA agrees with creation of SPVs, but final nod after competent authority approval

RISHI RANJAN KALA  
New Delhi, June 19

**NBCC ON FRIDAY** wrote back to Jaypee Infratech's (JIL) committee of creditors (CoC) assuring them that it has received a positive response from Yamuna Expressway Industrial Development Authority (YEIDA) for separation of land into two SPVs, but as per provisions of the concession agreement inked between YEIDA and Jaiprakash Associates (JAL) in 2003. People in the know of the development said NBCC's letter was in response to a fresh query raised by a homebuyer regarding YEIDA's consent on separation of Yamuna Expressway and land banks into two special pur-

pose vehicles (SPVs). JIL CoC is at present voting on the revised resolution plans of NBCC and the consortium led by Suraksha Realty. The voting began on June 14 and will end on Wednesday.

NBCC emphasised that creating two SPVs — Yamuna Expressway and Land Bank — is crucial for having a commercially viable plan in interest of stakeholders, including lenders, one of the sources said, adding, "It will ensure administrative convenience, tax effective mechanism and feasibility of transfer of assets and liabilities. Besides, other assets and balance lands will remain with JIL and can be monetised as convenient".

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Pursuant to Regulation 29 read with Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, notice is hereby given that a meeting of the Board of Directors of the Company is scheduled to be held on Saturday, June 26, 2021 inter alia to consider and approve the standalone audited financial results of the Company for the quarter and year ended March 31, 2021. The said notice may be accessed on the Company's website at [www.phfleasing.com](http://www.phfleasing.com) and may also be accessed on the Stock Exchange website at [www.msei.in](http://www.msei.in).

For PHF Leasing Limited  
 Date: 19.06.2021  
 Place: Jalandhar  
 Sd/- Manpreet Kaur, Mem. No. A54656  
 Company Secretary and Compliance Officer

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Notice is hereby given pursuant to the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the company is scheduled to be held on Friday, 25th June, 2021 to inter-alia consider and approve the Audited Financial Results for the Quarter and Year ended 31st March, 2021 and to consider the recommendation of dividend for the financial year ended 31st March 2021.

The Notice is also available on website of the company ([www.starpapers.com](http://www.starpapers.com)) and that of BSE Limited ([www.bseindia.com](http://www.bseindia.com)) and National Stock Exchange of India Limited ([www.nseindia.com](http://www.nseindia.com)).

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 Sd/- SAURABH ARORA  
 (Company Secretary)

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 POSSESSION NOTICE (For Immoveable Property)**

[See Rule 8 (1) of the Security Interest(Enforcement)Rules; 2002]

Whereas the undersigned being the authorized officer of the Bank of Baroda under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest (Act), 2002 and in exercise of powers conferred under section 13 (12) read with (rule 3) of the Security Interest (Enforcement) Rules, 2002, issued a Demand Notice dated 06.04.2021, Paper Publication of Demand Notice dated 16.04.2021, calling upon the borrowers—MSM. K. S. TRADING CO., (THROUGH PROP. MR. MANOJ KUMAR RANIWAL), RU – 231, 2ND FLOOR, PITAMPURA, NEW DELHI – 110034 and guarantor—MRS. KUSUM LATA RANIWAL W/O MR. MANOJ KUMAR RANIWAL, RU – 231, 2ND FLOOR, WITH ROOF RIGHTS, PITAMPURA, NEW DELHI - 110034, to repay the amount mentioned in the notice being Rs. 1,76,13,112.00Rs. One Crore Seventy Six Lac Thirteen Thousand One Hundred And Twelve Onlyas on 31.03.2021 together with further interest thereon at the Contractual rate plus costs, charges and expenses till date of payment within 60 days from the date of said notice.

The Borrowers/ Guarantors having failed to repay the amount, notice is hereby given to the Borrowers/ Guarantors and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him/her under Sub-Section (4) of Section 13 of the said Act read with rule 8 of the Security Interest Enforcement Rules, 2002 on this 16th day of June 2021.

The Borrowers/ Guarantors in particular and the public in general is hereby cautioned not to deal with said Property and any dealings with the said Property will be subject to the charge of BANK OF BARODA, PATEL NAGAR BRANCH, COTTAGE NO. 21, G.F., BALRAJ KHANNA MARG, WEST PATEL NAGAR, NEW DELHI - 110008, for an amount of Rs. 1,76,13,112.00Rs. One Crore Seventy Six Lac Thirteen Thousand One Hundred And Twelve Onlyas on 31.03.2021 and further interest thereon at the Contractual rate plus costs, charges and expenses till date of payment.

[The borrower's attention is invited to provisions of sub – section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets.]

**DESCRIPTION OF THE IMMOVEABLE / MOBILE PROPERTY**

ALL THAT PART AND PARCEL OF THE EQUIVALENTLY MORTGAGE OF RESIDENTIAL PROPERTY BEARING ON MIG FLAT NO. 231, BLOCK RU, 2ND FLOOR, PITAMPURA, WITH ROOF RIGHTS, NEW DELHI – 110034, ADMEASURING 74.35 SQ. MTRS. IN THE NAME OF MR. MANOJ KUMAR RANIWAL (BORROWER) & MRS. KUSUM LATA RANIWAL (GUARANTOR).

Bounded As:

North – East: Entry, Stairs, Passage, Flat No. 228

North – West: Open, Road Below

South – East: Flat No. 213

South – West: Flat No. 234

Date: 16.06.2021, Place: New Delhi

Authorized Officer, Bank of Baroda

## Hiring in tech sector rebounded in May; overall job market still weak, says report

PRESS TRUST OF INDIA  
Mumbai, June 19

**HIRING ACROSS SECTORS** declined in May, though the tech industry job market rebounded from the pandemic-induced downturn as many technology companies have been on full expansion mode, according to a report. There was a 2% decline in the overall number of new job posts in May on the SCIKEY Market Network, a job site, including in sectors like banking with a dip of 1.2%, retail 1.6% and FMCG 1.2%, while there was

growth of 5% in the insurance sector. However, the data revealed that there was robust demand for jobs like software developer, DevOps, cloud and data engineer, which witnessed 12-16% growth in May. Other profiles like sales, marketing, site engineering, human resources, finance and project manager witnessed flat demand, the report added.

The data has been collected using SCIKEY's job portal and the market research conducted by SCIKEY Market Network based on over 10,000 job post-

ings across India. The data also indicated that hiring for mid-level executives with 8-12 years of experience and leadership roles (more than 16 years of experience) grew by 5% and 2%, respectively. However, hiring for entry-level professionals (0-3 years experience) declined by 4%.

"It's been a rough patch for most sectors since the lockdowns took place. Although, tech companies have gained good momentum on hiring. Due to the shift to remote work and the surge in demand for cer-

tain online services, tech has been immune to the lockdowns to some extent," SCIKEY co-founder Karunjeet Kumar Dhir said. The increase in tech hiring indicates that such roles remain the most in demand due to increased competition and demand for new digital technology-led projects during the pandemic, he noted.

"This is a positive indicator that businesses are moving towards getting their growth plans into action and not just survival or business continuity strategies.

### NOTICE FOR SALE OF ASSETS

#### CLUTCH AUTO LIMITED (IN LIQUIDATION)

(A company under liquidation process vide Hon'ble NCLT order dated February 15, 2018)

Office of the company: 2-E/14 IST Floor Jhandewallan Extension New Delhi DL 110055 IN

Sale of Assets under Insolvency and Bankruptcy Code, 2016

Last Date to apply and submission of Documents: 2nd July, 2021, 12pm to 3pm

(With unlimited extension of 5 minutes each)

Sale of Assets and Properties owned by Clutch Auto Ltd. (In Liquidation) forming part of Liquidation Estate by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, New Delhi, Principal Bench.

The sale will be done by the undersigned through the e-auction platform

<https://www.eauctions.co.in>

Basic Description of Assets and Properties for sale:

Asset	Address/Area	Block No.	Reserve Price	EMD (INR)
Scrap	Plot No.1A, Sector 27-D 12/4, Mathura Road, Faridabad, Haryana-121003	1	Rs. 36,600.00/-	Rs. 36,600.00/-

The terms and conditions of E-Auction and other details of properties are uploaded at the website i.e. <http://www.eauctions.co.in>

Any serious and interested buyer can check out and submit a bid for the same.

Contact person on behalf of E-Auction Agency (Linkstar): Mr. Dixit Prajapati

Email id: admin@eauctions.co.in, Mobile No.: +91 7874138237

Contact person on behalf of Liquidator: CA. Swati Arora, +91 999781153

Email id – liquidator.clutch@gmail.com Tel No., Mobile. No.: +91 9810063161

Date: 20th June, 2021

Place: New Delhi

Arunava Sikdar, Liquidator

IBBI Reg. No: IBBI/IPA-001/PP-00022/2016-17/10047

Regd. Address:C-10, LGF, Lajpat Nagar Part-III, New Delhi-110024

SD/-

Regional Office: Mahalaxmi Mall, RDC, Raj Nagar, Ghaziabad.

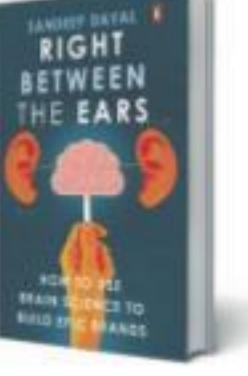
The general public is hereby informed that a number of lockers with Branches of Canara Bank have been opened by locker holders and at the same time, the locker holders are not operating the locker for last number of years or are not paying the arrears of lockers charges:-

Branch Name	DP Code	Sr. No.	Safe Locker No.	Name	Address	Arrear Date	Amount
Raj Nagar II	18780	1.	199	Harish & Saroj Chhabra	3946, Gali no.6, Ajit Nagar, Gandhi Nagar, New Delhi.	2014	19,470/- + GST+ Other Charges
Raj Nagar II	18780	2.	256	Alok Kr. Sinha & Sarita Sinha	H-454, Govindpuram, Ghaziabad.	2016	14,750/- + GST+ Other Charges
Raj Nagar II	18780	3.	263	Praveen Saran & Jyotsna Saran	R-7/B-19, Raj Nagar, Ghaziabad 201002.	2014	19,470/- + GST+ Other Charges
Raj Nagar II	18780	4.	306	Rekha & Vani Goel	R-9/47, Raj Nagar, Ghaziabad.	2017	11,550/- + GST+ Other Charges
Raj Nagar II	18780	5.	308	Sita Dh			

# Words Worth

SUNDAY, JUNE 20, 2021

ON THE SHELF



**RIGHT BETWEEN THE EARS**  
Sandeep Dayal  
Penguin  
Random House

C UDAY BHASKAR

T IS NOT often that books live up to their effusive blurbs, but the volume under review is an exception to this general thumb-rule. Introduced to the reader as "a marvel of historical erudition" and "a magisterial tour d'horizon" as also one that provides a "clear-eyed geopolitical analysis" by three of India's most credible voices (Pratap Bhanu Mehta, Shyam Saran and Srinath Raghavan) the 370-plus pages are more than rewarding.

Author Shivshankar Menon is counted among India's most accomplished diplomats and has the distinction of having served both as the foreign secretary and national security adviser. Post retirement from government service, Menon donned the hat of a teacher at Ashoka University where he introduced his students to Indian foreign policy and, as he notes in his introduction, their enthusiasm and interest in learning more about events of a previous century when Indian foreign policy was being shaped "encouraged me to attempt this book".

The author advises the reader that this book "should not be considered a work of scholarship" but one that attempts "to look at Indian foreign policy with a wide-angle lens". That lens is geopolitics. In the chapters that follow, Menon explores Indian foreign policy through an informed and empathetic geopolitical perspective "for what it reveals about India's past, present, and, possibly, future behaviour" against the backdrop of Asian, and by extension, global geopolitics.

The 13-chapter book is divided into two parts—the past and the present. While more pages are devoted to the past—eight chapters of almost 230 pages—it is the present that offers much grist for the mill. The last chapter titled *India's tasks* and the very brief afterword about India's destiny leaves all the previous strands in a compelling but far too compressed manner. Menon locates India as "the ultimate pivot state" in classical geopolitical literature and opines that in the contemporary period, "India must deal with a world and an Asia in which its major geopolitical challenge is the rise of China" and the impact of this exigency "on the balance of power in the region and in the immediate neighbourhood".

This animation in regional and global geopolitics related to the rise of China is palpable and both the Galwan incident of June 2020, which marked a sharp downturn in India-China relations and the current US-China tension that is becoming the leitmotif of the third decade of this century, are case in point.

Was there an inevitability about discord and mistrust being the overriding characteristics of the bilateral relationship between the two Asian giants who had shed the colonial yoke and become independent nations around the same time—India in 1947 and China in 1949? Menon recalls the major punctuations in the early phase of the Sino-Indian relationship and avers that

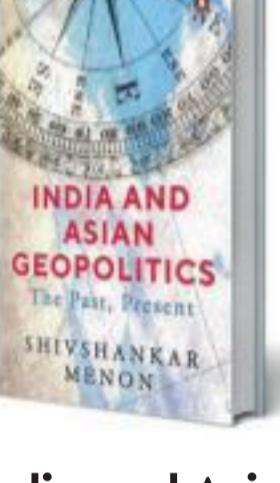


A file photo of Prime Minister Narendra Modi with Chinese President Xi Jinping in Ahmedabad

EXPRESS PHOTO

## The pivot state

An enriching exploration of the complex geopolitics of the subcontinent and India's past and present play in it



**India and Asian Geopolitics: The Past, Present**

Shivshankar Menon  
Penguin Random House  
Pp 406 (with index), ₹699

"From 1959 until the war in October 1962, China and India attempted to find a way out on the boundary question, without, however, understanding the adversary's compulsions. Both operated on false assumptions."

This section has many thought-provoking observations wherein Menon recalls the killing of five Indian policemen in autumn 1959 at the Kongka pass in the western sector by the Chinese and Beijing's decision to return the bodies on November 14—Nehru's birthday. Suggesting that a divided leadership in China

and a PLA loyal to Mao had led to the steady hardening of the Chinese position on the territorial dispute, Menon concludes: "The real driver and decider of

China's road to war with India, by subsequent Chinese accounts, seems to have been Mao Zedong himself."

But there were missteps and hesitation on the Indian side as well, in relation to gauging Chinese intent that contributed to the deterioration in the complex and troubled bilateral relationship. Zhou Enlai's visit to Delhi in April 1960 and Nehru's clumsy political and diplomatic signalling is touched upon and the ambiguity about whether or not a 'package deal' was offered by Zhou is briefly detailed. Was this a missed opportunity or did Nehru deliberately reject what was considered by Delhi to be cartographic aggression by China?

A decade later, in May 1970, Mao signalled his willingness to improve relations with India and conveyed this to the Indian charge d'affairs Brajesh Mishra through what is now referred to as the 'Mao smile' and his message of friendship to then PM Indira Gandhi. However India was hesitant to this overture and Menon broods in pithy but import-laden manner: "Whatever the Chinese motives, this

episode of the Mao smile, when India failed to respond meaningfully to China in 1970, must go down in the books as an opportunity unexplored, perhaps missed." If only Menon had not been so very measured and restrained!

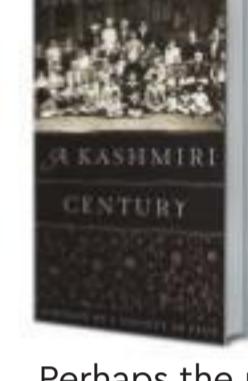
One editorial wrinkle here—pages 111 and 147 refer to the same Mao-Mishra conversation and the need for ensuring content continuity and zero-error copy editing by the publisher merits notice.

Concluding that "we live in a world of challenge and contradiction", Menon puts his head on the geopolitical block when he asserts that "neither China nor Asia is ready yet for a China-centred order" and has a word of caution for India as well. "India is being reduced to a bit player on the international stage. We have lost five years. Our national confidence has been replaced by bravado and extravagant statements."

Exhorting India to set aside 'dread and hate' and aspire to be a nation that has universal appeal is sage counsel both for the powers-that-be and GenNext. India's destiny will be shaped by the choices of its younger demography symbolised by the students who provided Menon the trigger pulse for this enriching and judicious exploration of the Indian sub-continent and its complex geopolitics.

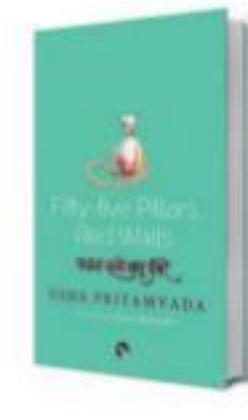
C Uday Bhaskar is director, Society for Policy Studies, New Delhi

No one ever makes it alone. What is it about certain people that makes us want to take a bet on them? As it turns out, it's not what you think. Backable is not driven by having the best experience, the finest pedigree or the most innovative ideas. Drawing from his own business experience, countless interviews with some of tech's biggest innovators and compelling case studies, Gupta breaks down the qualities of backable people.



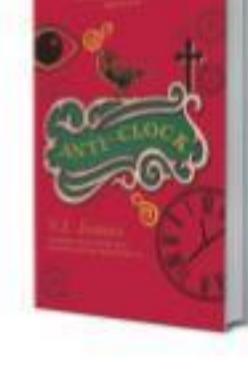
**BACKABLE**  
Suneel Gupta  
Hachette

Perhaps the most enigmatic region in the world, Kashmir has a special place in the Indian subcontinent's history. A *Kashmiri Century* is a one-of-a-kind book that delves deep into the human side of living in the Valley, an aspect often missing in the cold political treatises on Kashmir. It offers a rare glimpse into the lives of Kashmiris-Hindus and Muslims alike—and how their existence revolved around the simple pleasures of life.



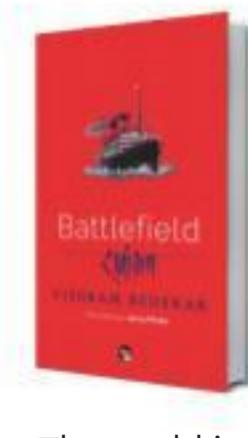
**A KASHMIRI CENTURY**  
Khem Lata Wakhlu  
HarperCollins

First published in 1961, Usha Priyamvada's debut novel *Pachpan Khambe, Laal Deewaarein* is located in an all-women's college in Delhi. In spare, evocative prose, the book skillfully explores the physical, mental and social paradigms which locked so many women into narrow ideals, as they still do. Rockwell's translation brings this Hindi novel into the spotlight.



**FIFTY-FIVE PILLARS, RED WALLS**  
Usha Priyamvada; translated by Daisy Rockwell Speaking Tiger

Hendri, the coffin maker, has one goal in life: to see the dead body of his nemesis Satan Loppo being lowered into the coffin he has painstakingly carved. For it was Loppo who defiled his beloved Beatrice, and let loose his hellhound Hitler upon Hendri, giving him a permanent limp. From inside his coffin shop, Hendri watches the world go by even as he prepares to deliver justice upon Loppo.



**ANTI-CLOCK**  
VJ James  
Penguin  
Random House

The world is on the brink of World War II. Herta, like thousands of other Jews, is escaping from Hitler's Germany to Shanghai with her frail mother and meagre possessions. Chakradhar Vidhwans, a Marathi man, is returning to Mumbai after a long stay in England. While on the ship from Italy to Shanghai, Herta is rejected for her race, and Chakradhar gets into a fight with a waiter who insults him for his skin colour.

All books available as e-books



**Pha(bu)llus: A Cultural History**  
Alka Pande  
HarperCollins  
Pp 240, ₹1,999

### EXCERPT: PHA(BU)LLUS: A CULTURAL HISTORY

## Power, pleasure & shame

This excerpt from *Pha(bu)llus: A Cultural History* traces the cultural relevance of the male appendage and the relationship between exoticism and eroticism with the phallus as a focal point



A phallus surrounded by four Buddhist monks at the Wat of Wae Hon Son

PHOTO: PHA(BU)LLUS: A CULTURAL HISTORY

ticularly in medieval and modern India. It was because of the fear of male aggression that the concepts of jauhar and sati became institutionalized in Rajput societies. In modern societies, honour killings also arose due to the fear amongst communities of the exploitation of women's sexuality and vandalization of their character.

#### Symbolism

Phallic symbolism has been one of the oldest and most prevalent phenomenon in religion, culture, literature and art. The earliest known representations go back to the prehistoric times, apparent in cave paintings and megaliths that are found at several sites across the world. Starting off as a symbol of fertility and virility, the phallus has gone through numerous interpretations through the ages. Though the actual organ itself has always been as important—for men, their phallus has always been an indicator of virility and the ability to father offspring that will carry on the strongest genes, while in male animals, it is used as a means to ward off any rivals, sexual as well as territorial.

This obvious connection between the physical and symbolic ensured the phal-

lus featured heavily in cultures. Though the ways of representation are quite distinct between the East and the West, even though in the western part of the world the erotic symbolism of the phallus is emphasized upon whereas in the eastern part of the world, religious symbolism holds dominance. In ancient times, religion played a vital role in phallic imagery, while in the more modern age art and culture have taken over the space of phallic imagery and interpretation. In pre-mod-

ern societies, the penis was a tool of magic, potent charms and fecund rituals—from castration to circumcision, from ornamentation to mutilations. As society started evolving, the cult of the penis underwent transformation as well.

In medieval societies, male patriarchy reigned supreme, and the penis became a tool of both power and shame, with this reaching the zenith during the second half of the nineteenth century when Victorian prudish attitudes came into being.

Pages 12-15

Excerpted with permission from HarperCollins

New Delhi

# Leisure

SUNDAY, JUNE 20, 2021



## INTERNET CONSUMPTION

As per telecom ministry data, India's internet consumption rose significantly just in a month's time last year after the lockdown was imposed. Data showed a 13% increase as Indians consumed 308,000 terabytes of data every day on an average beginning March 22

**MADHUSREE GOSWAMI,**  
a 29-year-old media professional, moved back to her hometown Darjeeling from Bengaluru



REYA MEHROTRA

**I**N JULY LAST YEAR, Yash Saxena, a systems engineer with Infosys in Hyderabad, decided to move back to his hometown Kashipur in Uttarakhand after his company announced work from home for employees. Calling it a 'workcation', the 24-year-old, who had been living away from home for the past six years, says 'work-from-hometown' has been dream come true. "I always wanted to travel, but couldn't because of work. But since October last year, I have picked up my passion and travel to at least two destinations a month for seven-eight days with a group of friends who are also working from home," says Saxena, adding that he carries his laptop during his travels and takes breaks to work so that he doesn't have to take leave. So far, he has visited Kedarnath, Tungnath (a Shiva temple in Rudraprayag), Gangotri, Yamunotri, Rishikesh, Madhyamaheshwar in the Garhwal Himalayas and Badrinath. Saxena, who is making the most of the fact that he lives in a hill station, is planning his next trip to Himachal Pradesh.

It has been good on the work front too. Saxena lives in a joint family of 10 and all his cousins are in the IT industry, so it's easier to work with them, he says, adding that they usually work from the same room unless someone has a meeting. "I eat home-cooked food, travel anywhere I want to and am spending time with family. I want this to continue," he says.

Saxena is one of the many professionals who have left the chaos and rush of metro cities to embrace a simpler life in smaller towns or hometowns as they work from home. The trend of migration to cities like Mumbai, Delhi, Bengaluru and Hyderabad has existed since the 1980s with Gurugram being a later addition. However, post 2020, a growing reverse trend is taking over—from people migrating to big cities for work to them moving away from metros as work comes home.

Like Saxena, 29-year-old media professional Madhusree Goswami also moved back to her hometown Darjeeling. Goswami, who had been working remotely for a year in Bengaluru, changed jobs in April and that's when her family advised her to move back, as her new workplace also required her to work remotely. Most of her friends are also working remotely from Darjeeling and it's been good catching up with them, she says, adding that work-from-hometown is like a paid vacation. "There are very few Covid cases in Darjeeling and so it is good to be back. There is no madness here. I get home-cooked food and my routine has started falling into place. In Bengaluru, I never wake up at 5.30 am for a walk, but now I do. When I was in school, I could read almost an entire book in a day, but when I started working, I could hardly read two pages a month. That has changed, too, as I have picked up reading," shares Goswami, adding that she would love to continue working from her hometown.



**PRAFUL PARASHAR,**  
a software developer working from Agra, prefers a hybrid work model going ahead



**DEEKSHA RATHORE,**  
a trainee clinical psychologist studying in Tripura, returned to her hometown Dehradun



**YASH SAXENA,**  
a systems engineer, calls working from his hometown 'a dream come true'



**SHREY PANDEY,**  
who moved back to Jaipur from Hyderabad, wants remote working to continue

THE UNION  
LABOUR MINISTRY  
HAS ANNOUNCED  
INCORPORATING THE  
WORK-FROM-HOME  
OPTION IN THE  
SERVICES  
SECTOR

about their feelings on phone," says Rathore, adding that counsellors like her can gain experience only through physical sessions.

That apart, Rathore says she has been enjoying her stay at home as she gets to eat home-cooked food. "North-eastern cuisine (in Tripura) was very new for me and I hadn't become accustomed to it. I also did not know many people on campus, so it feels good to be back," she shares.

Software developer Praful Parashar also prefers a hybrid model of working. The 24-year-old has been working for a startup in Bengaluru since August 2019 and returned to his hometown

Agra in March last year. Working from his hometown, he says, has been a mixed experience as distractions are aplenty. "I was attending a virtual meeting at 9 pm one day and my family (parents and sister)

was in the same room. They kept talking and when I had to speak during the meeting, I had to leave the room because of the disturbance," says Parashar, adding that he can't really blame his family, as his meeting was during non-work hours. Initially, working from the comfort of his bed seemed like a luxury, but one-and-a-half years of working like this has made it monotonous, he says. "I am missing the social interactions even though I am more productive at home. I would rather prefer a hybrid work model where one flies back home during no-office days," says Parashar.

### Hurdles & challenges

A 2020 University of Utah research titled *Planning and Development Challenges in Western Gateway Communities* shed light on the migration to smaller towns in the US and how it poses planning and developmental challenges for the authorities. In India, the challenges are far bigger, with internet connectivity and power supply being the major issues.

Many who have returned to their hometowns are already facing the challenges. Saxena, who lives in a hill station, agrees that at times electricity is unavailable for one-two days. This has happened three-four times since he moved back. "But it is manageable," says Saxena, adding, "However, I miss the weekend getaways we had in Hyderabad. Since Uttarakhand is not as developed, we can't do that here...and have to wait for everyone to get free to plan a trip. Even then, I love working from my hometown as the pros outweigh the cons."

Goswami quips that even though she has been working from her hometown, she hardly finds any time for her parents. "I log in early in the morning and get free by 9-10 pm, so I don't get a lot of time with my family...yet I love working from the comfort of my hometown," she says.

One thing is clear: the way we work now will never be the same again. It remains to be seen, however, how this trend of reverse migration will pan out in the coming years and what infrastructure and structural changes it will bring to cities and companies.

## The homecoming

Work-from-home is fast turning into work-from-hometown, as many professionals are leaving the chaos and rush of metro cities and returning to their native places to embrace a simpler life

Twenty-four-year-old systems engineer Shrey Pandey, who moved back to Jaipur from Hyderabad in June last year, also hopes for the remote working trend to continue as it means lesser expenditure and easier living. "I was living in an apartment with three people and we would share all the household work. It was somehow manageable, but then one spends on rent, grocery, electricity, etc, and all that is saved when you live at home," says Pandey, who lives in his parents' house, where he has his own room, which doubles up as a remote office.

In January this year, the Union labour ministry announced incorporating the 'work from home' option in establishments—having 300 or more workers—in the services sector as part of its draft model standing order. "Subject to conditions of appointment or agreement between employer and workers,

employer may allow a worker to work from home for such periods or periods as may be determined by employer," the draft code stated. However, employees who move to other towns for work-from-home may face a salary cut, while those working from home but without changing their location may face a change in allowance components. Transport allowance, for instance, may be replaced by Wi-Fi costs, etc.

With remote working getting even the government's nod, the trend is likely to get stronger and play out on a larger scale, but it is yet to be seen how the wage rejig impacts it in the future.

### Mixing it up

There are three types of professionals today: those who love working from their hometown, those who don't and those who would love a hybrid model going

ahead. The same is true for the student community as well. A trainee clinical psychologist pursuing MPhil from ICFAI University in Tripura, 26-year-old Deeksha Rathore returned to her hometown Dehradun in April this year after her first semester exams. Her daily routine has fallen into place and studying remotely is working well too, but the challenge lies in the fact that there are no physical hospital visits and patient interactions, which reduce her training to theory only.

"Psychologists in Tripura have started an initiative of giving tele-counselling to Covid patients, so we have to call up 20-25 patients every day and counsel them. But since there is no face-to-face interaction, building a rapport on the phone takes time... patients don't open up and are unwilling to share. Most patients say they are fine even if they are not and don't call back. It is hard to make them talk

Speaking of guilt-free crimes, the Not Old Fashioned from the Kati Patang team is possibly the bravest 0% cocktail out there. It's not sweet, it's aptly spiced, and it tastes almost as heady as the real thing. In a world full of cloying sweet drinks, this can be quite polarising. But if you like spirit-forward cocktails, then this might work well.

**Jade Forest:** The brand underwent a Covid makeover and the new version is definitely more attention-grabbing. The tonic waters are fizzier and more bitter than before with enhanced flavour profiles. They work well in a cocktail, but were great by themselves too. The ginger ale was a bit overpowering for my taste (I kept sneezing/coughing somehow), but overall, Jade is now definitely on my radar for home parties.

**Coffeeza:** This Indian coffee brand has been growing the craft and culture of coffee like few others. They launched espresso machines (under the Finero brand) with compatible capsules and did a great job of simplifying coffee at home. Now they've introduced Lattisso, a slim standalone machine that's great for espressos/tungos, but also makes killer cappuccinos with its 20-bar pressure system. Including the milk dispenser with the coffee-maker is a

superb idea for Indian households where 90% of the coffee is drunk grey. The milk container can also be easily dismantled for easy cleaning. The capsules showcase lovely flavours across a range of strengths and are priced affordably well for daily consumption. Definitely a cool gift that keeps on giving.

**Andre Garcia Cigars:** Now, we all want to either have or else become fathers who sit back at the end of the day and light up a chubby one. Andre Garcia's hand-rolled Dominican Cigars, which are aged for a minimum 15 years, don't really have a parallel on the market. They are smooth, toasty, nutty-creamy and fruity-spicy—it's a contrasted juxtaposition of flavours in each puff. The best bit? The brand is owned by fellow Indian Abhilik Roy from Kolkata who took it upon himself to make cigars not only a more commonplace indulgence, but also to break down the stuffy stereotypes and make them more approachable. If ordering his cigars, definitely get a personalised handmade case, too, to go with it. And get your dad's initials embossed on it for that special touch.

The writer is a sommelier

## One for your dad

Some Father's Day gifts to make him feel special

### BETWEEN SIPS



Magandeep Singh

IT'S FATHER'S DAY today and given some of the dads I have seen in action, one day a year is still too many to allot. For the others who have taken an equal and participative interest in activities ranging from diaper-changing to PTA meeting attendances, here are some great options to show them that you weren't an entire waste of an investment.

**Casus Bamboo-Coal Grill:** This is the holy grail of home grilling, almost literally. It's biodegradable, can be set up and is good to go in under five minutes, and burns for an easy hour. I managed yaki-

tori skewers (order at Delicut) and burgers (order at Meatigo) all very conveniently. The dying embers were used for jacket potatoes. When we were done, we simply disposed of the entire unit. Nifty and efficient, just like dad!

**Bro-G Burgers:** If you won't be cooking, then maybe you can order in a juicy burger for the times. Aku's was the first taste of a truly delish burger in NCR and they keep the flame going (pun intended) with the new launch: the Bro-G. It is inspired by chef Akriti Malhotra's brother Ankit, who very simply meaty butler. The tenderloin patty is aptly spiced and the bun is a whole new level of cushion.

**White Rhino Pale Ale:** Can't be talking burgers and not have a beer at hand to wash it down. The Pale Ale from White Rhino is a solid number for the summer season. Crisp, zingy, tropical, fruity and



FROM NIFTY COFFEE-MAKERS TO BIODEGRADABLE GRILLS, INVEST IN SOME COOL GIFTS THAT KEEP ON GIVING



SUNDAY, JUNE 20, 2021

# Fe Lines

STORIES AND TRENDS FROM INDIA AND AROUND THE WORLD THAT CAUGHT OUR FANCY



Prince Harry and Meghan Markle in conversation with Oprah Winfrey earlier this year

AP

## Royal blues

Be it Prince Harry and Meghan's split from the family or dealing with Diana's iconic status, there have been countless occasions when the British royal family has gone through unhappiness

VAISHALI DAR

**E**ARLIER THIS MONTH, Prince Harry and Meghan Markle sparked controversy when they announced the name of their newborn daughter, Lilibet 'Lili' Diana Mountbatten-Windsor, has been named after Queen Elizabeth and Harry's mother Princess Diana.

However, a report published in *The Daily Mail*, which quotes a royal expert says that the Queen would be "desperately unhappy" at Harry and Meghan naming their child as Lilibet 'Lili', as the name is special and private to her and was used only by George V and Prince Philip. The report, which questions the "irony" of the name after "trashing the Royal Family" says it has been "demeaning" for the royal family.

This is not the first time though that the royal family has been reported to be unhappy. Be it Prince Harry and Meghan's split from the family or dealing with Diana's iconic status, there have been countless occasions when the family has gone through unhappiness. Then there are the various controversies that it has had to face over the years.

Interestingly, the name 'Lili' is a variation of the flower lily, which symbolises purity, commitment and rebirth. While the Queen's persona in public life is that of a true and committed leader yet her emotional side is quite evident in public outings—she was seen wiping a tear during the 2019 Remembrance Sunday service in honour of Britain's war heroes at the Cenotaph.

Prince Philip's death has taken a toll

too. Author and body language expert Judi James stated in a news report in *The Evening Standard*, a daily newspaper in London, that the royals appeared "surprised at how hard Philip's death had hit them" during the service. The monarch looked "very vulnerable and frail" as she arrived for the service, but remained "the most animated royal", James said.

Coming back to Harry and Meghan, it is quite evident how miserable they have been too. The couple's interview with Oprah Winfrey showed how unhappy the couple was as they complained about royal life and their mental health. In October last year, in fact, the Duchess of Sussex began legal action against British tabloid *The Mail on Sunday* over its unlawful publishing of one of her private letters. Harry termed it a "ruthless campaign".

Meghan has also spoken about how motherhood has been a "struggle" due to intense interest from newspapers.

But there have been some lighter moments as well. Last year's book *Find-*

*ing Freedom* by Omid Scobie and Carolyn Durand talks about the amazing food Harry and Meghan enjoyed at key moments of their courtship and during the 20 months of their working together as senior royals before stepping down. A decision which resulted in a deluge of *desi* memes going viral on the royals—for instance, a mash-up video of Queen Elizabeth as a savage desi mom talking about #Megxit.

The couple's decision to step down from their royal roles and move to the US, however, hurt many Britons and the monarchy. Queen Elizabeth issued a statement saying "the whole family was saddened to learn the full extent of how challenging the last few years have been for Harry and Meghan."

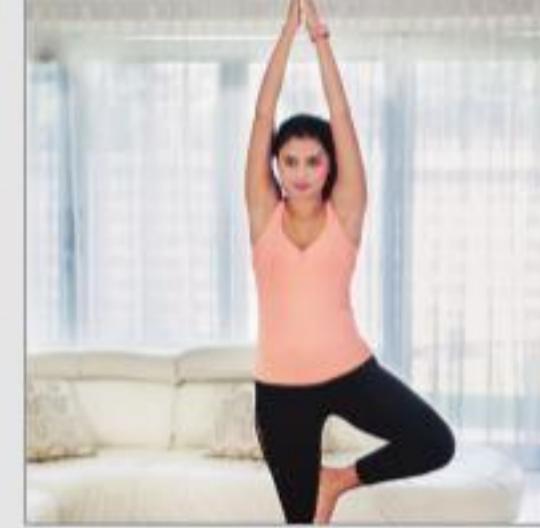
The couple has also reportedly made Prince William unhappy. Royal expert and author Phil Dampier told *Daily Mail* that William "will be unhappy" as Harry is "exploiting Princess Diana's iconic status" on his new Archewell foundation website. William might be "worried" about the 2021 letter Harry and Meghan shared on the Archewell website, Dampier said. "I don't think he would be happy if Harry appears to be exploiting his mother's iconic status."

The Queen was also unhappy about the 1969 *Royal Family*, a British TV documentary about Queen Elizabeth II's family, and forbade it to be shown online, as per *The Guardian*. Princess Anne, the Queen's daughter, also spoke of her unhappiness with the programme as she "never liked the idea of the royal family film... it was a rotten idea," she was quoted as saying by CNN.

HARRY  
AND MEGHAN'S  
INTERVIEW WITH  
OPRAH WINFREY  
SHOWED HOW  
UNHAPPY THE COUPLE  
WAS AS THEY  
COMPLAINED ABOUT  
ROYAL LIFE AND  
THEIR MENTAL  
HEALTH

## YOGA FOR BEGINNERS

The pandemic has taught us the importance of both mental and physical health. A strong immunity, proper exercise, the right breathing techniques, everything is important in the fight against the deadly virus. Yoga is one way you can heal both the body and mind. With Yoga Day on June 21, we bring to you some easy *asanas* you can begin your yoga journey with. By Reya Mehrotra



### Vrikshasana

Also called the Tree Pose, Vrikshasana is a balancing pose and is one of the few standing poses in *hatha* yoga. In ancient times, *sadhus* are believed to have disciplined themselves with this pose. It has also been described in the Sanskrit yoga text *Gheranda Samhita* in the 17th century. But even before that, a figure standing on one leg, indicating the *asana*, was seen on a 7th-century stone carving in Mahabalipuram.

### Trikonasana

Also called Utthita Trikonasana, the triangle pose is a standing *asana*, which is a part of modern yoga. It was first described in the teachings of Indian yoga teacher Tirumalai Krishnamacharya in the 20th century. His book *Yoga Makaranda*—which was written in 1934, as well as the writings of his students—describes the pose. The term *utthita* in Sanskrit means 'extended'. Its two parts include facing left and facing right. With feet apart, the practitioner has to stand with knees unbent and right foot facing outside and left foot less than 45 degrees to the inside. The palms face down as the arms remain parallel to the floor.



### Tadasana

It is also called *samasthiti* or the mountain pose and is a standing pose in modern yoga. It forms the basis for many other *asanas* in yoga. It is believed that it was adopted into modern yoga by Krishnamacharya and then became a foundation for smooth transitions between *asanas*. It includes standing on both feet together with hands at the sides.

A basis of many *asanas*, it is entered into by standing with the feet together, and lifting the body up through the head's crown. The thighs and the waist are lifted and the spine is elongated.

### Virabhadrasana

The warrior pose is a standing lunging *asana* that commemorates the exploits of Virabhadra, a mythical warrior. Ancient

rock sculptures at Ellora Caves show the warrior Shiva in a pose similar to Virabhadrasana while fighting demons and wooing goddess Parvati. It can be entered from a standing position by jumping with the feet wide apart. There are three types of Virabhadrasanas with the third one being the most difficult of all three, requiring the body to balance on one foot. The Virabhadrasana is called the

most recognisable and iconic pose of yoga.

### Paschimottanasana

The seated forward bend is an *asana* in *hatha* yoga that requires one to bend forward while sitting with the legs stretched out. The 15th-century manual on *hatha* yoga called *Hatha Yoga Pradipika* describes the pose. Its variations include *ananda balasana* (happy baby pose), *uttana shishosana* (extended puppy pose) and *shasangasana* (rabbit pose).



### Adho Mukha Svanasana

Also called downward dog pose, this posture is about the head touching the floor with the bodily weight on the palms and feet. While the legs are straight, the hips are raised high. It is mostly practised as a sequence of poses, especially *surya namaskar*. It is named so as the posture resembles a stretching dog getting up. The pose helps the musculoskeletal system, stretches the calf muscles, shoulders and hamstring.

*paschimottanasana* (balancing form of the pose), *parivritta paschimottanasana* (reverse form of the pose), *trianga mukha paschimottanasana* (one leg bent) and *ardha baddha padma paschimottanasana* (one leg crossed over the other).

### Setu Bandha Sarvangasana

Supported by the shoulder, this is an inverted back-bending *asana* where the back and hips are lifted while balancing the weight on the head and feet. The knees remain bent and the ankles are caught by hand. In the 19th-century Karnataka treatise, the pose appears as *kamapithasana*. It is exited by jumping back into the shoulder stand or lying down.

### Shavasana

This *hatha* yoga *asana* is called the corpse pose and is often meant for relaxation at the end of a yoga session to calm the mind and eliminate tiredness. The 15th-century *hatha* yoga manual *Hatha Yoga Pradipika* mentions the pose. It is performed by lying on the back with legs as apart as the mat, while arms are relaxed on the side. The eyes remain closed.

### Balasana

Also called a child's resting pose, *balasana* is a kneeling *asana*. It can be entered by kneeling and bringing the head forward to touch the ground with the arms alongside the body and palms facing upward. Some of its variations include *ananda balasana* (happy baby pose), *uttana shishosana* (extended puppy pose) and *shasangasana* (rabbit pose).

## TECH-NOW-LOGY

# What weird games lurk on your child's tablet?

There are a ton of strange games on the app market. Should you be constantly updating the parental controls on your kids' devices?

JESSICA GROSE

**R**ECENTLY, SARA SCHAEFER was hanging out in her brother's living room in Midlothian, Virginia, with her five-year-old niece, who was playing a game on her tablet. Two days earlier, the kid had put \$900 worth of toys and princess-related detritus in the family's Amazon shopping cart, though she was unsuccessful in purchasing her haul. So her tablet use was getting a little extra scrutiny. When Schaefer looked over at the game, she realised its levels corresponded with months of pregnancy. "I can see that the princess she's picked out is pregnant, and you're finding items for her. You're making her a smoothie, you give her a massage." That's when she realised this was no ordinary kids' game. "The massage part is where I'm like, this is weird. You have to rub the varicose veins away?" Schaefer said.

Chapple explained that there are a ton of strange, simple games on the app market. (He described a popular one called *Slap Kings*, which just involves slapping people.) They find their audience either through advertising on other games, or by using search ads—so if you're searching "fashion" or "baby" games on an app store, their games will come up first. The companies make money on these free games either through advertisements, in-app purchases, or by advertising paid apps on free ones.

The fashion category alone—which includes the trashy makeup application games my kids love—grew 109% in 2020, reaching 991 million downloads, according to a Sensor Tower report. Schaefer does not know how her niece came to download *Huge Kid Cesarean Birth in Hospital*, though she speculated that her niece saw the princess-looking cartoon character icon and was drawn to it—the child can't read fluently yet, so certainly had no idea what she was getting into.

Once the player sutures the C-section wound, the game ends with a skinny princess holding an enormous 14-pound baby. That's when Schaefer discovered the official name of this cursed game: *Huge Kid Cesarean Birth in Hospital*.

When I saw Schaefer's Twitter thread about the game, I had so many

questions. The first being: Why? Why would someone make this game? And should I be constantly updating the parental controls on my kids' devices so they don't download weird games that could scar them for life?

My efforts to reach the game's creators were unsuccessful as of press time. But I did talk to Craig Chapple, a mobile insights strategist at Sensor Tower, a research firm that reports on the app market. His first response to *Huge Kid Cesarean Birth in Hospital* was: "This is kind of wacky."

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The game is made by a company called Dress Up Mix, which has made scads of other baby care games,



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# Spotlight

SUNDAY, JUNE 20, 2021



## VALUABLE BRAND

Jeff Bezos founded Amazon from his garage in Bellevue, Washington, in 1994. The company has been referred to as 'one of the most influential economic and cultural forces in the world', as well as the world's most valuable brand

REUTERS



## A NEW brand WORLD

**From Amazon to Tesla, many businesses have taken the brand extension route to help establish their position in new categories and sustain the parent brand's relevance. But do brand and product extensions always work?**



(Clockwise from left) Nutralite healthy choco spread; Juniper Bomb gin, an extension of another variant by Nao Spirits & Beverages; cheese by Fratelli Wines; and athleisure wear by lingerie brand Enamor

France. It was a time when driving was perceived as a novelty, with less than 3,000 cars in all of France. However, the brothers were quick to recognise driving and mobility as a lasting trend. To encourage more road travel—and boost tyre sales—they decided to create a comprehensive guide book for motorists, which would catalogue hotels, restaurants, mechanics and gas stations. In 1900, the very first edition of *Michelin Guide* was published and 35,000 copies were given out for free. Today, more than 30 million copies have been sold across the globe. It presently rates over 40,000 establishments in more than 25 countries across four continents. "From an image standpoint, it certainly has helped as a halo for a tyre brand. Because tyres, of course, aren't the sexiest product," Tony Fouladpour, Michelin North America's director of corporate public relations, reportedly said.

Other success stories of innovation include Dyson. It revolutionised the category of vacuum cleaners for more than three decades, but in 2019, forayed into

desk lamps and other grooming products. Ferrari, whose cars often dominate world racing competitions, successfully ventured into the theme park business with Ferrari World Abu Dhabi in 2010.

However, some brand extensions can dilute the brand. Take, for instance, Callaway, an American global sports equipment brand. It started by making premium golf clubs and later launched footwear, apparel, golf accessories, umbrellas, watches, towels, etc. All products are designed for golfers, but have entirely different engineering and construction methods that can dilute the brand. However, the pluses of



An ideal brand extension is one that benefits not just the parent brand, but can also be a self-standing product in its own right. Both should complement each other, with the whole being greater than the sum of its parts

— ANAND VIRMANI,  
FOUNDER & CEO,  
NAO SPIRITS & BEVERAGES



When a brand has a strong purpose and point of view, it makes for a better extension than a brand that is based on the success of a particular product category

— ANJALI MALTHANKAR,  
NATIONAL STRATEGY  
DIRECTOR, TONIC  
WORLDWIDE, A  
DIGITAL-FIRST  
CREATIVE AGENCY



brand extension are more than the minuses, opine experts. "For brand and product extensions, the pros far outweigh the cons. In the case of the former, a brand is visible to a wider audience, increasing its equity and loyalty. For the latter, the brand's new products have a higher chance of acceptance, better trials and increased sales. Extensions are a CFO's delight, helping companies reduce the cost of new brand development, and optimising distribution, marketing and advertising expenses," says Iyer.

Then there is Jaquar Group, which started by manufacturing faucets in 1960. Over the years, it included wellness solutions as well—whirlpools, shower panels, steam cabins and spas—and lighting too. "We utilised our expertise, legacy, manufacturing and distribution prowess to foray into the lighting business way back in 2001," says Sandeep Shukla, head, marketing and communications, global operations, Jaquar Group, adding, "We felt that the gradual move towards LED was the right one. It was a strategic business decision to progress from bath and sanitaryware to lighting solutions, a decision which reaped rich dividends for us as it was a well-researched and insight-based move."

### Pursuing innovation

Brand extensions around the world are created as a result of inspiration and innovation, and today, no sector is left untouched. Take, for instance, gin makers, who have in the past put their brand name on a box of chocolates and even a pair of socks.

Indian companies and sectors are also pursuing innovation and gaining recognition. In 2020, Delhi-based Anand Virmani, founder and CEO, Nao Spirits & Beverages, announced the first brand extension in the form of a limited-edition gin called Juniper Bomb, an extension of another variant called Greater Than. "The restrictions on advertising alcohol have led brands over the last two decades to create brand extensions with the primary motive of using these as surrogates through which to promote the mother brand. Think Bacardi Music CDs or McDowell's Soda Water. While the result is the same in both cases, the difference is that surrogates are basically empty shells and no one really cares to sell or, for that matter, buys these products," says Virmani. "An ideal brand extension is one that benefits not just the parent brand, but can also be a self-standing product in its own right. Both should complement each other, with the whole being greater than the sum of its parts," says Virmani, adding, "Greater Than was the first craft gin in a market that didn't yet have a culture for drinking gin. Our aim at that point was to create a solid base for a gin culture. Now, having seen it take hold, we want to build a new level and get gin drinkers to experiment with different flavour profiles."

If, however, there is no understanding of the core values or brands are just trying to extend into other categories, it will result in failure, say experts. In 2002, soap and detergent major Nirma aimed at alternative growth avenues to reduce its dependence on the stagnating and highly com-

(Above, from far left) Jeff Bezos will travel to space next month as part of the first crewed flight by his space company Blue Origin; Tesla Tequila launched by Tesla owner Elon Musk; and (left) a chandelier by Jaquar Lighting, a brand by Jaquar Group



ONE OF THE MOST INNOVATIVE EXAMPLES OF BRAND DIVERSIFICATION IS THE MICHELIN STAR GIVEN TO RESTAURANTS. IT IS THE SAME MICHELIN THAT MAKES TYRES

petitive soap and detergent market by test marketing toothpaste and shampoo. It failed. Pond's, too, suffered a similar fate in its initial years. "After a few hits and misses with toothpaste and deodorants in the early years, Pond's took off when it focused on skincare and beauty. It used its equity in beauty and skincare, and added gravitas with its premium portfolio by extending the target group," says Malthankar, who has been part of the brand's 'mass-to-class' journey besides working

with other FMCG brands like Clean & Clear, ITC Skin-care, Go Air, Jo & Doyce soaps and Ferrero Rocher, among others.

"A brand extension benefiting the parent brand is completely dependent on the success of the extension," says

Malthankar, who is working on a brand that has entered a different category—from vehicle to apparel. "When a brand has a strong purpose and point of view, it makes for a better extension than a brand that is based on the success of a particular product category. Good examples of strong purpose are Reliance, which is known for

value, and Tata for trust," she says, citing examples of some recent Tonic Worldwide projects such as Glucon-D Immuno-Volt

(immunity bites for kids), Nutrilite Choco Spread (a healthy choco spread) and lingerie brand Enamor's athleisure wear.

As per Shukla, extending a brand outside its core product category can be beneficial as it helps evaluate a brand's overall relevance and appeal. "In our experience of shifting gears, it worked to our advantage as the customers of our new product extension (lighting) had values and aspirations that synchronised and matched with our core business...and the core promise of the new product embodied that of the brand.

Since Jaquar was already a well-established brand name, it increased consumer interest and willingness to try our new product. Hence, our move was accepted by the market.

Extending a brand outside its core product category can be beneficial as it helps evaluate a brand's overall relevance and appeal. If the brand enjoys great trust and equity, an extension that addresses a need gap in the market can augment the brand's appeal and business. Having said that, the flip side can't be ignored too. Brand extensions in unrelated markets may lead to loss of reliability and, if the move goes wrong, the new product may generate implications that can hamper the image of the core/original brand," he says.

Going ahead what we need, Shukla says, are home-grown cutting-edge ideas. "We have a long way to go. India will truly take the spotlight as a global hub when real innovation takes place on the back of cutting-edge ideas that are home-grown and capable of competing with nations like the US, Germany and Japan," he says.

# Express Adda

SUNDAY, JUNE 20, 2021

**SANDIP SEN**

MANAGING DIRECTOR,

LITMUS WORLD, ESSAR GROUP

**What would you do to attract industry and employment in Assam? The government is also calling Assam a gateway to Southeast Asia.**

Assam is blessed with various national resources. We have a vibrant petrochemical sector and the capacity to create an ecosystem for organic farming. We share our borders with Myanmar, Bhutan, Bangladesh and can capitalise on our geographical advantage.

**SUNIL MEHTA**

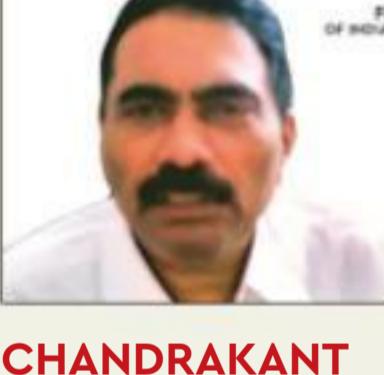
PRESIDENT AND SYSTEMS

DIRECTOR, SOUTH ASIA AND

SOUTH-EAST ASIA, WPP

**What are the three things that you will do for the state and that you want to be remembered for?**

My first concern is to vaccinate every citizen of Assam by December. In the long term, I want to see Assam among the top league. We are not able to contribute much except in the petroleum sector. I want to convert Assam's character from a dependent state to a state which contributes to national growth.

**CHANDRAKANT SALUNKHE**

FOUNDER AND PRESIDENT,

SME CHAMBER OF INDIA

**What is your strategy to invite investment and set up business, especially in the SME sector? Secondly, are you the choice of Mr Modi or the MLAs?**

In the BJP, the CM is chosen by the parliamentary board after consulting the MLAs. I am sure the Prime Minister has also blessed my selection.

In Assam, MSMEs are not doing very good. The banks are not giving adequate loans to MSMEs. The government support system is not enough. We will study the MSME policies of every state and within six months come out with a policy which will patronise MSMEs.

**TAVLEEN SINGH**

COLUMNIST

You have overlooked that in our neighbourhood there are Shia and Ahmadiyya Muslims who are severely persecuted in Afghanistan and Pakistan. Secondly, you were very clear when we fight Covid, we mustn't fight Modi. A problem has been created because we didn't order enough vaccines on time. Who do you blame?

With CAA, we are taking up an unfinished agenda of the Partition. India is a democracy and if a Ahmadiyya comes to India seeking shelter, that I have been persecuted in Pakistan, I am sure the existing law will take care of them. But if you link those people with Hindus, who are victims of the Partition, it is not correct.

Again, India is a country that has produced vaccines, discovered vaccines. If there would not have been an initiative from the Prime Minister, India would not have a vaccine at all.



Assam CM Himanta Biswa Sarma (left) was in conversation with Vandita Mishra, National Opinion Editor, *The Indian Express*

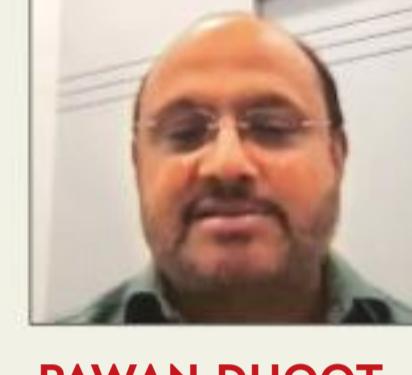
**VIJAY DARDA**

CHAIRMAN, LOKMAT

MEDIA PVT LTD

**Your backhand stroke was very powerful, where you changed the CM candidate. How did you manage? How does it feel going from the Congress to the BJP?**

You know the BJP culture. It wasn't my backhand stroke, just a sense of responsibility. Both Barbananda Sonowalji and I are working together for the progress of Assam. The atmosphere in the BJP is very family-like. My experience and of those who came with me has been very good.

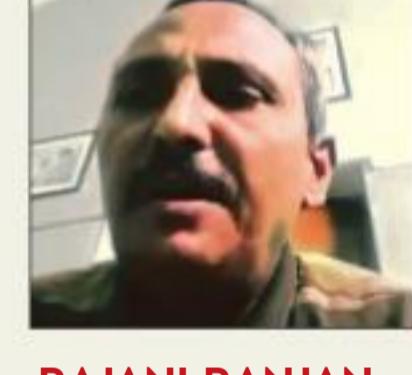
**PAWAN DHOT**

CHAIRMAN AND MANAGING

DIRECTOR, DHOT GROUP

**In Assam, industrial policies have upper limits on interest subsidy, gensen subsidy, stamp duty exemption and so on.**

Thank you for pointing out the deficiencies. I'll definitely compare our industrial policies with states like Karnataka and Tamil Nadu and to the best of our ability try to redesign it.

**RAJANI RANJAN**

UNDER SECRETARY, MINISTRY OF FINANCE, GOI

**NRC in Assam has not reached a conclusion. Bangladesh has stated that they are not going to accept people declared illegal migrants. Secondly, what action will you take so that further migration doesn't take place?**

There are portions where traditional border fencing is not effective. We are trying technological solutions so that any infiltration can be detected. We have deployed an advanced system on the Mankachar border. We are waiting for the result. Now, NRC is an administrative action. Once the judiciary pronounces a person as citizen of Bangladesh, we will be able to convince Bangladesh. Till then, we will have to create a class of non-citizens. We have to allow them fundamental rights, rights to health and education, rights to life and liberty, however they may be disenfranchised till the question of extradition to Bangladesh is resolved.

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that plate but I saw everyone taking biscuits from it. I was not a frequent visitor so I realised that this must be normal for everyone here. That day I realised that enough was enough. But having said that, I am grateful to him. If I am in this position today it is also because of that famous meeting and because of the fact that Rahul Gandhi did not appreciate me being in the Congress party.

**On whether the Congress needs the Gandhis**

I'll say that the Gandhis have outlived their utility. I am sure that at some point in time Sonia Gandhi was needed to unite the party. But today, India has changed. I do not think that the Gandhis can serve the Congress now. Every empire has to fall at some point of time.

**On whether the BJP has a Modi cult at the top**

The culture of the BJP is rooted in India's grassroots. So whatever people may say about Mr Modi, he is not a cult, he is a father figure. There is no similar-

ity between the Gandhis and Modi. One wants to empower his family, another wants to empower India's young generation.

**On NRC and the fate of people excluded from it**

In 2005, Dr Manmohan Singh had spoken to the leadership of AASU (All Assam Students' Union) and had come to a conclusion that Assam needed an NRC. Now NRC has been done but in between we noticed that certain manipulations had taken place. What we are demanding is that a 20% verification takes place in the border district and 10% re-verification takes place in the heartland. Today it has excluded 19 lakh people... a foreigner tribunal has been set up. People will now go to that court and they will establish that they are Indian citizens. After that we have to take it up with the government of Bangladesh and we must try to send them back. But if it is not possible, at least disenfranchise them.

**On the Citizenship (Amendment) Act**

CAA is just discharging your histori-

cal responsibility. It should not be seen from a communal framework. CAA is just an agenda which you need to finish. The Congress during the Partition should have clearly stated that there is Hindu population with you who you should take care of and if you don't, then they will get automatic citizenship in India. I think our Indian Muslims should have been generous. They should have said that yes, if they are being tortured, if they are being persecuted, let us bring them back to India.

**On discrimination against refugees on grounds of religion**

Can any Muslim say that I have been persecuted for religious reasons in Pakistan, in Bangladesh? Muslim refugees have come to India because of economic reasons. India has a historical, constitutional and legal responsibility towards the minorities of Pakistan and Bangladesh.

**On his comment during campaigning that he did not want minority votes**

We did maximum welfare programmes in areas where the "35%" people (minorities) live. We have taken up construction of 8 lakh houses for Muslims in Assam. Roads, buildings, colleges, institutions after institutions are being built in areas where they live. But as a political person I know that I'm not going to get my vote from there. So if I am a bit realistic and if I concentrate my resources in a place where I will get votes, what is wrong in that? But today as a Chief Minister, if you ask me, whether I am going to work for that 35% or not - I will answer, 'yes, I am going to work more and more for the welfare of those 35%'. But as a BJP (politician) why will I go to seek votes where I am 100% convinced I am not going to get even a single vote?

*For longer version, go to [www.indianexpress.com](http://www.indianexpress.com)*

**'Regional parties can't come together against BJP because states compete with each other'**

**At an e.Adda held recently, Assam Chief Minister Himanta Biswa Sarma spoke on Centre-state relations, on those excluded by the National Register of Citizens, and why he supports the Citizenship (Amendment) Act**

**On how the Covid challenge could have been tackled better**

On the one hand, obviously, everybody wants to contain and combat Covid but at the same time, they want to try and attack Modi too. They have a two-fold agenda: contain Covid and contain Modi. I think India should have collectively fought Covid. The Covid battle should not have been bipartisan.

**On his meteoric rise and success in the Modi BJP**

Sonowal (former Assam Chief Minister Sarbananda Sonowal) and I came from other parties into the BJP. We were fortunate to have got the opportunity to work directly under the Prime Minister and with Amit Shah. Because both of them have guided us, I think we immediately became part of the ideological family and today nobody considers us outsiders. They have accepted us and we have been able to rise.

**On whether the alternative to the BJP is now coming from regional parties**

I think it's Mr Modi's biggest achievement that now liberals are saying that the Congress is no longer an alternative, regional parties are. But regional parties creating a national alternative will never be possible because states compete with each other. Bengal and Bihar cannot come together, Bengal and Assam cannot come together and even if you do, there will be conflict. So the coming together of regional parties cannot silence the might of the BJP at the national level.

**On his now-famous meeting with Rahul Gandhi**

We went to meet Rahul Gandhi... elections were nearing. But during the meeting, I saw that Rahul was not interested in the meeting. He was busy playing with his dog Piddi. We were served tea and biscuits, and the dog picked up a biscuit from the plate. I thought someone would take away

that plate but I saw everyone taking biscuits from it. I was not a frequent visitor so I realised that this must be normal for everyone here. That day I realised that enough was enough. But having said that, I am grateful to him. If I am in this position today it is also because of that famous meeting and because of the fact that Rahul Gandhi did not appreciate me being in the Congress party.

**On whether the Congress needs the Gandhis**

I'll say that the Gandhis have outlived their utility. I am sure that at some point in time Sonia Gandhi was needed to unite the party. But today, India has changed. I do not think that the Gandhis can serve the Congress now. Every empire has to fall at some point of time.

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**Eminent guests who participated in the e.Adda include Martin Strandgaard, Deputy Head of Mission, Ministry for Foreign Affairs of Denmark; Swati Piramal, Vice Chairperson, Piramal Enterprises; Kedar Upadhye, Global CFO, Cipla Ltd; OP Mishra, Joint Commissioner, Delhi Police; Ashok Taneja, Managing Director & Chief Mentor, Shriram Pistons & Rings Ltd; Meenakshi Gopinath, Chairperson, Centre for Policy Research; Sunil Parekh, Chief Corporate Affairs, Zydus Cadila Group; Prabhat Pani, Senior Advisor, Tata Trusts; Dr YK Alagh, Vice Chair & Professor Emeritus, Sardar Patel Institute of Economic And Social Research; Arvind Paranjpye, Director, Nehru Planetarium; Sanjay Bhutani, Managing Director – India & SAARC, Bausch & Lomb India Pvt Ltd; Gurdeep Singh, Chairman, Kloeckner Pentaplast India Ltd; Arvind Sahay, Professor, Indian Institute of Management Ahmedabad; Kiran Khalap, Managing Director and Co-Founder, Chlorophyll; Ajit Gulabchand, Chairman and Managing Director, HCC Ltd; Karni Singh Bhada, Head Corporate Affairs, ACC Ltd; Dharmakirti Joshi, Chief Economist, CRISIL; Nalini Singh, Director, Tville India Pvt Ltd; Pravir Krishna, MD, TRIFED, Ministry of Tribal Affairs; Sevanti Ninan, Columnist**

**FALI NARIMAN**

SENIOR ADVOCATE, SUPREME COURT

**Within what time frame do you expect the amended citizenship act to be implemented in the state?**

The government of India will decide the time frame but it may not be appropriate during the pandemic. We need to educate people now, why CAA is important for those disadvantaged people who came here to seek shelter because of our civilisational connection, because they feel India will give shelter to Hindus, Bodos, Sikhs and Jains.

**GAUTAM BHATTACHARYYA**

CHARGE D'AFFAIRES, EMBASSY OF SWEDEN

**What would you do for gender equality in your state?**

I am committed to giving free education up to university level to every girl in my state. My priority will be education and health. We are establishing institutions and universities dedicated to girls. We are also fighting maternal mortalities and other concerns in the health sector.

**KK RATHI**

MANAGING DIRECTOR, INDIA NIVESH FIRST BRIDGE FUND MANAGERS PVT LTD

**Government of India is always talking about maximum governance and minimum government. What are your plans to achieve that?**

We do not have much public sector undertaking in Assam, so the question of privatisation is not relevant. But ease of doing business should be our priority. We have to minimise governance and give maximum autonomy to our industry.

**SUBODH MARKANDEYA**

SENIOR ADVOCATE, SUPREME COURT

**Youngsters seem to think the Central government and state governments are shuttlecocking their claim to have vaccination. Is it politically wise to allow that feeling to grow?**

By December every Indian will be vaccinated. As far as Assam is concerned, I am committed to giving vaccines from the 18 to 44 years range without asking for any assistance from the Central government.

**GAUTAM LAHIRI**

INDEPENDENT JOURNALIST

Assam is a geographically landlocked region and if you want to include Assam in the top bracket of India, you need transit access through Bangladesh. Keeping aside the political aspect, how do you plan to engage with Bangladesh for future development?

We don't have any political differences with Bangladesh. Bangladesh is a valued neighbour and we appreciate the leadership of Prime Minister Sheikh Hasina. We appreciate that Bangladesh has developed over a period of time. You correctly emphasise that we need transit from Chattogram and Mongla Ports. Prime Minister Modi has always encouraged a close dialogue with Bangladesh. Once the pandemic subsides, I'd like to visit Bangladesh and explore the possible areas of cooperation.

**FALI NARIMAN**

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# Idea Exchange

SUNDAY, JUNE 20, 2021

JAIRAM RAMESH, CONGRESS RAJYA SABHA MP &amp; FORMER UNION MINISTER

**“Joining a party isn’t like joining a bank... Have more respect for guy in BJP for 40 yrs, than a Congressman who joins BJP”**

Ramesh talks about the relevance of Buddha, says a Scindia or Prasada leaving doesn't mean end of Cong and the party continues to have a place, insists differences must be staged at party forums or 'it will become an NGO', and admits the need for changes. The session was moderated by Deputy Associate Editor Manoj CG

MANOJ CG: How did you choose the subject of your new book?

The *Light of Asia*, which came out in 1879, is a book that I read when I was in my teens and it stuck with me. Over the years, I kept re-reading it and then I discovered how it influenced a whole generation of Indians — Vivekananda, Rabindranath Tagore, Mahatma Gandhi, Ambedkar. It has been translated into at least 12 Indian languages. It had a profound influence on social reformers, particularly in Kerala and Tamil Nadu. It was not an academic book, it was an epic poem, and much more than any scholarly work, it really made Buddha pop in popular consciousness. In my view, the poem became so influential because it did not focus on the divinity of Buddha, it focused on the humanity of Buddha.

Incidentally, the author of the poem, Edwin Arnold, was one of the great Indologists of the late 19th century. He was an unabashed Victorian imperialist, but he translated the *Gita Govinda*, the *Mahabharata*. Most importantly, his translation of the *Bhagavad Gita*, published as *The Song Celestial*, which came out in 1885, was the book that first introduced Mahatma Gandhi to the *Bhagavad Gita*. This was a book that Gandhi kept by his side till his death in 1948. It was a book that Gandhi would recommend to his family and friends. Edwin Arnold was a fascinating character in his own right. My book is a biography of a poem as well as a biography of an early orientalist.

MANOJ CG: Is Buddha relevant to Indian politics now?

In the early part of the 20th Century, the person who really influenced social reformers on breaking down caste barriers was Buddha. *The Light of Asia* was one of the most popular works then... The poem is about Prince Siddhartha, who became the Buddha. I have mentioned in the book that the Buddha became the Buddha by not following a Buddha, and that is the greatness of Buddha... Buddha said that the search for the light is within you — don't be a *bhakt*, a blind follower, but discover the truth for yourself. That is Buddha's eternal relevance. There is a political message of caste equality in his life and it is there in the poem too.

SHINYVARGHESE: What are some of the new things that you learnt while researching the book?

We all know about the Ayodhya dispute... Bodh Gaya too was the centre of a huge dispute between 1886 and 1953, between the Hindus and Buddhists. It was Edwin Arnold who triggered off this dispute with his visit to Bodh Gaya in 1886, when he wrote about how he saw the Mecca of Buddhism, the Jerusalem of Buddhism, being denigrated and desecrated by the mahant — the Shaivite priest who had control over the Mahabodhi temple. That started a whole process of agitation, in which the Sri Lankan monk Anagarika Dharmapala played a stellar role. The dispute finally got resolved in 1953. But even today, there are many Buddhist organisations, the Ambedkarite-Buddhists for instance, who want total control over the Mahabodhi temple. The 1953 compromise solution worked out by Rajendra Prasad, Jawaharlal Nehru and Shri Krishna Sinha (then Bihar CM) was for 50% control by Hindus and 50% control by Buddhists. Many people have written about the Bodh Gaya issue, but they have not traced the origin of the Bodh Gaya agitation to Arnold's visit in 1886.

NIRUPAMA SUBRAMANIAN: Anagarika Dharmapala's propagation of Buddhism also led to the first Buddhist-Muslim riots in Sri Lanka. So in that sense, it doesn't seem very different from Hindutva. Would you agree?

I agree entirely with you. Buddhism in Sri Lanka, Myanmar, Thailand, Cambodia is associated with violence. So yes, Buddha has been hijacked by political leaders for extremely divisive and violent nationalistic movements... The political use of Buddhism is no different from the political use of Islam or Hinduism or Christianity. It is a paradox that people continue to think of Buddhism in the context of compassion, love and tolerance. A large part of it, I would assume, is associated with the Dalai Lama. If you look at the track record of political parties in Myanmar, Sri Lanka, Cambodia, Thailand, Japan, it's not necessarily associated with compassion and tolerance.

An American friend told me, when we join a party, we stay loyal.

But when we marry, divorce isn't ruled out. In India, divorce ruled out, but you switch parties



WHY

JAIRAM RAMESH

As a permanent invitee to the CWC and the party's chief whip in the Rajya Sabha, Ramesh is at the centre of the Congress's strategy decisions as it emerges from a series of losses in state polls. His new book, *The Light of Asia: The Poem that Defined The Buddha*, is the biography of an epic 1879 poem that he says "deeply moved" leaders in India and abroad



ILLUSTRATION: SUVAJIT DEY

Dharmapala himself was a controversial figure. His final words were, 'I wish for my rebirth, I am born as a Brahmin in Allahabad'. So he was also casteist...

In India, Gandhi, Nehru and Tagore were drawn to Buddha as a cultural figure, as a figure of Indian civilisation and Indian culture. Ambedkar was the only Indian to be drawn to Buddha for his political message... which was of breaking the Brahmin orthodoxy and bringing about caste equality.

ALAKASAHAJI: In contemporary India, is there a dearth of politicians who are thinkers, philosophers, and engage with literature the way Churchill, Gandhi and Nehru did? How has it affected the politics of today?

Well, I certainly wish more political leaders write. It's not as if people in politics are not authors. Some political leaders are poets, some political leaders write novels, some political readers write biographies.

But politics in India has become a 24/7 profession. In the British political tradition, you will find many political leaders who have also become very noted biographers and writers of both fiction and non-fiction. But, you know, politics in India is very time consuming. It is so people-intensive that I suppose only that when you are out of power, you end up having the time to write books.

DIVYAA: Did you draw any comparisons between the Buddhist and the Ayodhya temple movements?

So, there is a small group of Buddhist organisations which would like to have complete control over the Mahabodhi temple. But as I have argued in my book, the Mahabodhi temple has been sacred not only to Buddhists but also to the Hindus.

This is the characteristic of most sacred places in India... But we have this binary in our minds... The Indic civilisation has been characterised by multiple strands of sacredness, and Bodh Gaya was one of them... This notion that a place is sacred only to one faith is a peculiarly Western idea which has been implanted in the Indian consciousness... Gandhi, Rajendra

Prasad, Shri Krishna Sinha, Nehru, all four of them played a very important role in bringing about the compromise solution (at Bodh Gaya). So, in many ways, this is a parallel (with Ayodhya).

HARISH DAMODARAN: But what about Ambedkarite Buddhism, which really revived Buddhism in India, where would you place that?

We have been taught the traditional four sights of the Buddha from childhood, and it is there in Arnold's poem too. But Dharmanand Kosambi was the first to point out that there was a political battle between two clans which completely anguished Prince Siddhartha, and it was that which drove him to go through the path of enlightenment and, incidentally, this is also the thesis of Ambedkar. Ambedkar's last book, which was published a few months after he passed away, *The Buddha and His Dhamma*, rejects this view of Buddhism. He embraces the Kosambi view, the political view... It was (Ambedkar's) conversion in 1956 that really shook up Indian society... But for him it was a profoundly political act. He saw Buddha through a political lens. So, as long as Ambedkar's message of breaking down caste barriers remains central to Indian political thinking, Buddha will continue to be relevant.

TANUSHREE GHOSH: Can you elaborate on the paradox of Buddhism seen in many south-east Asian countries?

About 20 years ago, I wrote an article on the paradox of Sri Lanka. We associate Buddhism with compassion, tolerance, peace and understanding, but Sri Lanka is a very violent society. There is evidence to show that the person who assassinated (former Sri Lankan PM) Solomon Bandaranaike was a monk. So, yes, these are paradoxes... Japan prides itself on its Buddhist heritage, but look at the Japanese record in the 1920s. I call it the political perversion of Buddha. These societies which proclaimed allegiance to the Buddha in every way are also societies where there is endemic social violence and ethnic conflict.

MANOJ CG: Recently, Jitin Prasada left the Congress to join the BJP. Why are leaders deserting the Congress party?

Many years ago, an American friend of mine said to me, 'Jaipal, you Indians are very strange people. When we (Americans) join a political party, we stay loyal to that political party. But when we marry, divorce is never ruled out. In India, when you

marry, divorce is ruled out, but when you join a political party, you can always think of joining other political parties... What can I say? Of course, I'm deeply saddened. I have seen him grow up... It's unfortunate. But for every Jitin Prasada, (Jyotiraditya) Scindia who leave, there are hundreds and hundreds of youngsters in the Congress party who do not have the advantage of birth, who have not had things given to them on a platter, who are working day in and day out to strengthen the Congress.

Incidentally, to both Scindia and Jitin Prasada, the Congress party gave everything at a very young age, but they seem to have felt that the pastures are greener on the other side.

MANOJ CG: But are Jitin Prasada and Scindia just symptoms? Is there something fundamentally wrong with the way the Congress is operating now?

If you are in politics only to be part of the ruling establishment, then I'm afraid there's no place for you in the Congress party. There are a large number of people in the Jitin-Scindia age group who do not have the advantage of degree or pedigree, but they continue to be in the Congress party... I'm not saying there are no problems. The fact that we lost in 2014 and 2019 pretty badly... We know we have problems. Of

course, we have to set our own house in order. Of course we have to give people a greater sense of confidence in what we are doing. And not only give ourselves but also give to the public a greater sense of cohesion and clarity on what we stand for. But what I am objecting to is the tendency to write the epitaph of the Congress party, just because a Scindia or a Jitin Prasada leaves.

SHUBHAJIT TROY: You have spoken about tolerance in Buddhism. Is it a virtue that your party's leadership has? Many leaders who have spoken out in the past have been sidelined.

I can tell you with the greatest of confidence that I have always spoken my mind at party forums where the leadership has been present. I have taken positions which are different and I have been tolerated, I

have been accepted. It is the manner in which you express yourself. If everybody is speaking publicly and airing differences publicly, it doesn't remain a political party, it becomes an NGO, a free for all. There is a complete lack of party discipline then. I would be very worried if within party forums you do not have the freedom to express a different point of view. But I can tell you confidently that over the past 20 years I have differed with the leadership. I have expressed these differences in writing and orally with the leadership, but it is within a party forum in a certain manner. That's how political parties should function, like the Japanese model of management — before a decision is taken, there must be intense discussion, but once a decision is taken, you abide by it. That's been my experience... Is there a need for more party forums? Yes, and not just at the central level but also at the state and district levels.

I would certainly be happier with a faster pace of organisational reform. If you are asking me whether we have always been responsive to the changing requirements of our constituency, which means the younger generation and middle class, I will say yes. The Congress is a giant elephant. It is sure-footed. It is massive. It moves slowly. But once it moves, it moves firmly...

(But) It's not enough to be an elephant. Sometimes we have to have the agility of a fox as well... India has changed. Aspirations

aggressive and conscious of organisational change and reform. It's going to be an uphill battle.

MANOJ CG: In the future, will the Congress be agreeable to vacating the leadership role of the UPA to a regional party in the interest of larger Opposition unity?

The UPA was a post-poll alliance. The United Front of 1996 was a post-poll alliance. But today, we are in need of a pre-poll alliance. That is why there are efforts from time-to-time to get like-minded parties together.... Did the BJP fight Assam with a face? Will the BJP fight Uttar Pradesh with a face? 'Face' is a convenient argument to give. I think it's more important to have a base

argument to give. I think it's more important to have a base than a face.

RAJ KAMAL JHA: What do you mean when you say 'hostile' political environment? Never since the 2014 defeat have we heard or seen any major churn or debate inside the Congress party.

Mao (Zedong) said, '(Political) power grows out of the barrel of a gun.' In India, power grows out of the barrel of the Prime Minister's Office. This level of centralisation has never been seen before. This level of use of institutions like the CBI, ED, Income Tax department and other agencies to settle political scores, either before elections or during the elections, has never been seen before. Also, the ruling party must criticise the Opposition, but this is denigration... The rules are made by those in power to suit those who are in power.... This is a new phenomenon for the Congress party. Mr (Atal Bihari) Vajpayee was a vegetarian opponent in comparison to what we have faced in the last couple of years.

As far as debates are concerned, we have had internal debates, introspection camps and many such activities... But since 2014, we have perhaps not had (that kind of) ideological questioning of ourselves. The 2014 result was a complete shock and 2019 was suddenly a trauma. The scale of defeat was simply unexpected. Individually, you will find Congressmen speaking up on issues of economy, Covid, politics, both at the state as well as national level... I for one would certainly agree with the point of view that this individual articulation is one thing but to have a collective effort is something else. There is a very fine dividing line here. We can't do many of these debates in public. We have to have it within our party forums. So a lot of things that happen internally don't get projected externally. For example, when you see parliamentary debates, you get one view. But when you attend the standing committee discussions, you get a completely different view. This is because people speak freely as they are not bound by whips or what the party view is.

VANDITA MISHRA: We hear senior Congress leaders speak about the BJP machine, the uneven playing field and how institutions and the media are unfavourable to the Congress now. Why do we never hear about the Congress's larger ideas for the country and its people?

The Congress has been speaking for years. The Congress has defined what it stands for, for years. Of course, as new challenges arise, we have to keep refining, redefining and reinforcing that message. But let me also say that criticism of the Congress comes very naturally to everybody in this country. We are held up to a different level of expectation, maybe because of our history and legacy. And the fact of the matter is that they are a machine — a machine that projects its message very effectively. It's a very simple message: 'If you are not with us, you are against us.' The Congress message is a nuanced message. It's much more difficult to occupy the centre space when it comes to economic policy, social policy, cultural policy and political policy. We are fighting for the centre space. It's very easy to take extreme positions like the BJP has taken, and then try to move towards the centre... Dumping on the Congress has become a national pastime. And if I may say so, it has become a national pastime amongst liberals. It's increasingly becoming a pastime amongst all people who are fed up with the government. People keep saying what is wrong with the Congress, but there are many things right with the Congress, which nobody talks about, unfortunately.

have changed. Expectations have changed. There is growing goodwill for the Congress party. Are we tapping this goodwill enough? No. Should we be tapping this goodwill, faster and more aggressively? Yes.

KRISHN KAUSHIK: Is it wrong for a politician to desert a party which lacks political force in most parts of the country right now?

Why did you join the party in the first place? I don't look upon this as joining ICICI or HDFC bank. You join a political party because of the party's ideology and programme... For me, a political party is not like a job or employment... (You are) doing it out of a sense of commitment and allegiance to certain values. And suddenly you discover that you don't have sympathy with those values anymore. I fail to understand why people change political parties... I have far more respect for a guy who has been in the BJP for 40 years, than for a Congressman who goes and joins the BJP.

KRISHN KAUSHIK: Why has the Congress failed to convey its messages to the country since 2014?

That is where the organisation is important. We have talked about this — the need for organisational changes and reforms, giving people a greater sense of participation in the process. That is certainly part of the role of the Opposition that I'm talking about. But let us also face it... we are facing a very hostile political environment, where it is very difficult for the Opposition party to project its point of view, whether it's on the electronic media, print media or social media. I'm not holding the media responsible for this, but this is a reality. We are faced with a juggernaut of a machine on the other side which ensures that whatever we say either gets drowned out or is branded as anti-national. All the questions that we asked last year, on Covid for example, are legitimate... We will continue to do so. But we are branded as vaccine hesitators and anti-nationals. This is what gets traction in the media. We are facing a very uneven playing field here. I'm not blaming anybody. We have to factor this in. We have to be that much more

# Mind & Games

SUNDAY, JUNE 20, 2021

## Stop saying 'post-pandemic'

**For much of the world, it's far from over: coronavirus has already killed more people in 2021 than it did in all of 2020**

SPENCER BOKAT-LINDELL

**T**HE CORONAVIRUS MAY be receding in New York and Toronto and Tel Aviv, but for much of the world it is a more fearsome threat than ever: fuelled by the spread of more-contagious variants and abetted by a profoundly unequal vaccination drive—85% of all doses have been administered in high- and upper-middle-income countries—the pandemic has already killed more people in 2021 than it did in all of 2020.

"Trickle-down vaccination is not an effective strategy for fighting a deadly respiratory virus," the director general of the World Health Organization, Tedros Adhanom Ghebreyesus, said last month. "Covid-19 has already cost more than 3.3 million lives and we're on track for the second year of this pandemic to be far more deadly than the first." What will it take to vaccinate the rest of the world more quickly? Here's what people are saying.

Are patents the problem? Last month, the Biden administration unexpectedly endorsed the temporary suspension of patent protections for coronavirus vaccines, a move that 57 countries, Tedros and more than 170 former heads of state and Nobel laureates had called for as a necessary step toward ending the pandemic. But as Damian Garde, Helen Branswell and Matthew Herper wrote for *Stat* at the time, waiving the patents could prove a symbolic gesture in the short term. Even if the European Union agreed to the measure—and so far, it remains staunchly opposed—experts suggest the earliest the world could expect to see additional capacity would be in 2022.

"We're not talking about any immediate help for India or Latin America or other countries going through an enormous spread of the virus," Lawrence Gostin, director of the O'Neill Institute for National and Global Health Law at Georgetown Law, told *Stat*. "While they're going to be negotiating the text, the virus will be mutating."

Why? One view is that patent waivers can't help get shots into arms unless vaccine makers also share their manufacturing methods: While brand-name drugs can be replicated relatively easily, vaccines like



A health worker rests in between breaks from testing passengers for Covid-19 at Bengaluru railway station PTI

the ones from Pfizer and Moderna are much more difficult to reverse-engineer. "One may transfer the IP"—intellectual property—"but the transfer of skills is not that simple," Norman Baylor, the president of Biologics Consulting, told *Stat*.

This view is not without its detractors. Some experts have argued that pharmaceutical companies are simply trying to protect their monopoly power by overstating manufacturing challenges and casting developing countries as insufficiently advanced to meet them—"an offensive and a racist notion," Matthew Kavanagh, director of the Global Health Policy and Politics Initiative at Georgetown University, told *The Times*.

But some of the hurdles to ramping up production are logistical and universal: There are only so many factories in the world that make vaccines, and before the pandemic they were busy producing between 3.5 billion and 5.5 billion doses annually, or less than half the number needed just for the coronavirus.

What's more, Pfizer's and Moderna's vaccines rely on a novel technology—snippets of the coronavirus's genetic material encased in lipid nanoparticles—that had never been used in a mass-produced vaccine before last year. Only a small number of companies have the ingredients and specialised equipment to produce those nanoparticles, and retrofitting other facil-

ties to do the same takes months, Rebecca Heilweil reported for *Recode* in March.

"What we've got now is probably fairly close to the maximum that you could get with only 10 months of lead time to round up the supply chain," Derek Lowe, a drug discovery chemist and science journalist, told her.

So how can the world scale up production capacity? "We're talking about a Manhattan Project, Marshall Plan or

World War II mobilisation—that's the kind of mobilisation we need," Gregg Gonzales, an assistant professor of epidemiology at the Yale School of Public Health, told *The Times*. "We've been outlining a tripartite plan of action: We need to get the IP barriers out of the way; do technology transfers so we can start to scale up around the world; and then pour massive amounts of funding into building up global capacity to get these vaccines out there."

The Biden administration has a leading role to play in such a mobilisation, *the Times* editorial board argues. Among the first steps the board says the president should take: appoint a vaccine czar to oversee the expansion of vaccine production. Compel pharmaceutical companies to share their

technological methods, with a particular focus on Moderna's vaccine: It was funded almost entirely by taxpayers, costs less to produce than other vaccines, can be easily modified and has less demanding storage requirements than Pfizer's vaccine. This is the most important step the United States can take to scale up global production capacity, Peter Suwondo, Amir Hassan and Rachel Moresky argue in *Health Affairs*.

Create publicly owned manufacturing facilities and contract with private companies to run them, which would have the added benefit of ensuring the world has enough vaccine-production capacity for the next pandemic.

Work with other world leaders to invest in production capacity in low-income countries, which likewise will leave the world much better prepared for future pandemics.

Rich countries could also accelerate production by removing obstacles to the free trade of vaccine supplies, as Prashant Yadav and Rebecca Weintraub argue in the *Harvard Business Review*. A centralised supply-chain database containing information from every country about its supplies of and demand for raw materials and manufacturing capacity could also help to reduce bottlenecks.

TO GET OUT OF THIS CRISIS, RICH COUNTRIES LIKE THE US AND EUROPE NEED TO SEND MORE OF THEIR VACCINE DOSES ABROAD



### The many health benefits of coffee

■ The latest assessments of the health effects of coffee and caffeine, its main active ingredient, are reassuring.

■ Their consumption has been linked to reduced risk of all kinds of ailments, including Parkinson's disease, heart disease, Type 2 diabetes, gallstones, depression, suicide, cirrhosis, liver cancer, melanoma and prostate cancer.

■ In fact, in numerous studies conducted throughout the world, consuming four or five eight-ounce cups of coffee (or about 400 milligrams of caffeine) a day has been associated with reduced death rates.

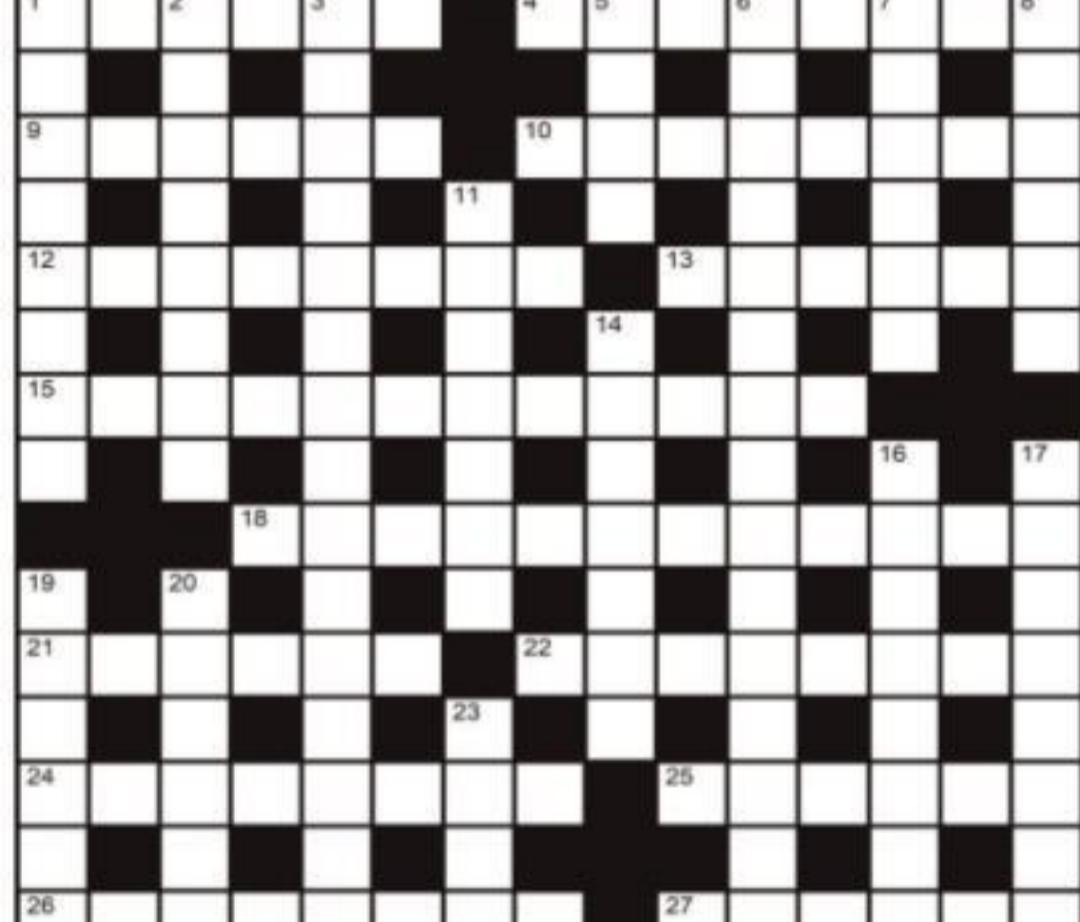
■ In a study of more than 200,000 participants followed for up to 30 years, those who drank three to five cups of coffee a day, with or without caffeine, were 15% less likely to die early from all causes than were people who shunned coffee.

■ Perhaps most dramatic was a 50% reduction in the risk of suicide among both men and women who were moderate coffee drinkers, perhaps by boosting production of brain chemicals that have antidepressant effects.

■ As per a report published last summer by a research team at the Harvard School of Public Health concluded, although current evidence may not warrant recommending coffee or caffeine to prevent disease, for most people drinking coffee in moderation "can be part of a healthy lifestyle."

JANE E BRODY/NYT

### CROSSWORD



#### ACROSS

- 1 Large area of land covered with trees (6)
- 4 Those who take small bites—like fish do to a bait? (8)
- 9 A type of notification by an advising bank (6)
- 10 The offence of frequently stirring up quarrels and suits (8)
- 12 Inborn impulse to behave in certain way (8)
- 13 "A heart" anagram for a girl's name? (6)
- 15 Going faster than; surpassing especially competitively? (12)
- 18 One of the leading insurance firm (3,5,4)
- 21 Hostility shown in speech or action (6)
- 22 Contract: a contract with standard, often printed, terms for sale of goods and services, offered to con-

- sumers (8)
- 24 Former Managing Director of Tata Motors Ltd. (4,4)
- 25 On \_\_\_ of: in the interest of? (6)
- 26 Media rates published by a broadcast station or print publication? (4,4)
- 27 Bram \_\_\_ : creator of Count Dracula? (6)
- 1 Old-fashioned clothes press (8)
- 2 Calls or goes to see for a second time (8)
- 3 Cricket legend very popular as a brand ambassador (6,9)
- 5 Founder member-country of OPEC (4)
- 6 Shop counter where goods are sold at reduced prices (7,8)
- 7 Real \_\_\_ : landed property (6)

### KAKURO



#### BIZ QUIZ

- What would be the rate of global unemployment in the year 2022, as per ILO estimates?
- Which country has announced an additional \$800-million funding to the COVAX programme?
- MVX-Press Pearl*, which sank off the Sri Lankan Coast, belonged to which country?

#### ANSWERS

1. 5.7% 2. Japan

3. Singapore

4. Newsmen

5. If you don't have enemies, you don't have characters -

#### BUZZ WORD

- The Buzz Word is a substitution cipher in which one letter stands for another. If you think that X equals O, it will equal O throughout the puzzle. Single letters, short words and words using an apostrophe give you clues to locating vowels. Solution is

In Kakuro sum puzzles, the numbers in the black squares refer to the SUMS of the digits, which you are to fill into the empty spaces directly below or to the right of the black square containing the number. No zeroes are used here, only the digits 1 through 9. An important point: A digit cannot appear more than once in any particular digit combination.

### BRIDGE BOUTS

L SUBRAMANIAN

#### GOOD BIDDING AND GREAT PLAY

Today's deal is from an online IMPs match where the declarer, Saravanan, my teammate, came up with a neat strip squeeze and throw-in play to fulfil his contract.

Dlr: West  
Vul: N-S  
S 6 3  
H Q J 6  
D A K J 9 6 3  
C A 5

W  
N  
1 N T  
2 S  
3 D  
S  
2 C  
3 N T  
pass

All pass

N

S

S A T 7

H 7 4

D Q T 8 4

C Q T 6

N

S

S A T 7

H 7 4

D Q T 8 4

C Q T 6

N

S

S A T 7

H 7 4

D Q T 8 4

C Q T 6

N

S

S A T 7

H 7 4

D Q T 8 4

C Q T 6

N

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S A T 7

H 7 4

D Q T 8 4

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## From the Front Page

**Funds halved since 2019, claims govt**

It also listed out the reasons that could have led to the increase in deposits, including rising business transactions by Indian companies, rise in deposits owing to the business of Swiss bank branches located in India and increase in interbank transactions between Swiss and Indian banks. Besides, capital increase for a subsidiary of a Swiss company in India and increase in the liabilities connected with the outstanding derivative financial instruments could be the other potential reasons for this jump in deposits, the ministry explained. "The Swiss authorities have been requested to provide the relevant facts along with their view on possible reasons for increase/decrease," the ministry added. An automatic exchange of information in tax matters between Switzerland and India has been in force since 2018. Under this framework, detailed financial information on all Indian residents having accounts with Swiss financial institutions since 2018 was provided for the first time to Indian tax authorities in September 2019 and this is to be followed every year. The ministry said exchanges of financial account information in respect of resi-

dents of each country have taken place between both countries in 2019 as well as 2020. In view of the existing legal arrangement for exchange of information of financial accounts (which has a significant deterrent effect on tax evasion through undisclosed assets abroad), there does not appear to be any significant possibility of the increase of deposits in the Swiss banks which is out of undeclared incomes of Indian residents," it added.

### 'No intent to delay minimum wages'

In an official statement issued Saturday, the labour ministry said, "The tenure of the expert group is three years. It has come to notice that certain sections of the press and some stakeholders have opined this as an attempt to delay the fixation of minimum wages and national floor wages by the government. It is clarified that the government does not have any such intention and the expert group will submit its recommendations to the government as early as possible," the statement added, but did not mention any timeline for implementation of the provision. The government, however, stated that the tenure of the panel has been kept at three years so that even after the fixation of mini-

mum wages and national floor wages, the government may seek technical inputs or advice from the expert group on subjects related to minimum wages and national floor wages, as and when required. "First meeting of this group was held on June 14 and the second meeting is scheduled for June 29," it said. After the labour ministry announced the constitution of the panel, Rashtriya Swayamsevak Sangh (RSS)-affiliated Bharatiya Mazdoor Sangh (BMS), the country's largest trade union, flayed the move.

### Hyundai riding high on diesel, SUV sales

With Friday's launch of the Alcazar, the Hyundai duo now has eight UVs in its portfolio (Hyundai's Alcazar, Creta, Venue, Kona EV and Tucson, and Kia's Sonet, Seltos and Carnival). Maruti Suzuki, on the other hand, has just four (Ertiga, XL6, S-Cross and Vitara Brezza). As far as only SUVs are concerned, in the first five months of CY2021, 4,67,771 SUVs were sold in India; of these, Hyundai had a one-fourth share with 1,09,172 units (57,342 units of the Creta and about 50,000 units of the Venue). Tarun Garg, director, sales & marketing, Hyundai Motor India, told FE that after the launch of the Creta in 2015 the carmaker's share in the SUV segment has been rising—from 11.3% in 2015, to 22.7% in 2019, and 25.5% in 2020.

## B.C. POWER CONTROLS LIMITED

CIN: L31300DL2008PLC179414

Regd. Office: 7A/39, WEA Channa Market, Karol Bagh, New Delhi-110005

Website: www.bcpowercontrols.com E-mail: info@bonlongroup.com Tel: 011-47532795 Fax: 011-47532798

### Extract of Standalone Audited Financial Results for the Quarter/Year Ended March 31, 2021

(₹ in Lakhs except per share data)

Sl. No.	Particulars	Quarter ended	Year ended	Corresponding Quarter ended of the Previous Year	Corresponding Year ended of the Previous Year
		31.03.2021 (Audited)	31.03.2021 (Audited)	31.03.2020 (Audited)	31.03.2020 (Audited)
1	Total Income from Operations	2,270.60	15,025.06	3,056.18	19,255.02
2	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(50.18)	64.18	(58.41)	146.42
3	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(50.18)	64.18	(58.41)	146.42
4	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(40.53)	44.07	(43.91)	103.94
5	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax))	(40.53)	44.07	(43.91)	103.94
6	Equity Share Capital	1,176.00	1,176.00	1,176.00	1,176.00
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year				1,925.80
8	Earnings Per Share (of ₹ 02/- each) (for continuing and discontinued operations): (a) Basic (in ₹) (b) Diluted (in ₹)	(0.07) (0.07)	0.07 0.07	(0.07) (0.07)	0.18 0.18

**Notes :** The above is an extract of the detailed format of Audited Standalone Financial Results for the quarter/year ended March 31, 2021 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Standalone Financial Results for the quarter/year ended March 31, 2021 are available on the Stock Exchange website [www.bseindia.com](http://www.bseindia.com) and on the Company's website [www.bcpowercontrols.com](http://www.bcpowercontrols.com)

For and on behalf of the Board of Directors

For B.C. POWER CONTROLS LIMITED

Sd/-

ARUN KUMAR JAIN  
MANAGING DIRECTOR  
DIN -00438324

Place : New Delhi  
Date : 18.06.2021

## Balmer Lawrie & Co. Ltd.

(A Government of India Enterprise)

Regd. Office: 21, Netaji Subhas Road, Kolkata 70001

CIN: L15492WB1924GOI004835

Phone No.: 033-22225313, Email: [bhavasar.k@balmerlawrie.com](mailto:bhavasar.k@balmerlawrie.com)

Website: [www.balmerlawrie.com](http://www.balmerlawrie.com)

## NOTICE

Notice is hereby given pursuant to Regulation 29 and Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company will be held on **Friday, 25<sup>th</sup> June, 2021, inter-alia**, to consider and approve the Audited Financial Results (both Standalone & Consolidated) of the Company for the 4<sup>th</sup> quarter and Financial Year ended on 31<sup>st</sup> March, 2021 (subject to prior review by the Audit Committee of the Company).

Information in this regard is also available on the website of the Company i.e. [www.balmerlawrie.com](http://www.balmerlawrie.com) and on the website of Stock Exchange(s) where the Equity Shares of the Company are listed i.e. [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com).

For Balmer Lawrie & Co. Ltd.

Kavita Bhavasar

Company Secretary

F4767

RELIANCE

Communications

## NOTICE

Pursuant to Regulation 29 read with Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, notice is hereby given that a meeting of the Directors of Reliance Communications Limited ("Company") will be held on Saturday, June 26, 2021 inter alia for the consideration and confirmation on the Audited Financial Results (both stand-alone and consolidated) of the Company for the quarter and financial year ended March 31, 2021.

It may be noted that the Resolution Professional of the Company shall be relying solely upon the representations, clarifications and explanations provided by the directors and key managerial personnel of the Company and shall not be carrying out any further independent verification for taking on record of the Audited Financial Results (both stand-alone and consolidated) of the Company for the quarter and financial year ended March 31, 2021.

It is hereby further informed that as per the circulars issued by the stock exchange(s) and as per the Company's Code of Conduct framed under the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, the trading window for dealing in the equity shares of the Company shall remain closed from April 1, 2021 to June 28, 2021 (both days inclusive).

The intimation is also available on the website of the Company, BSE Limited and National Stock Exchange of India Limited at [www.comco.in](http://www.comco.in), [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) respectively.

For Reliance Communications Limited

(Company under Corporate Insolvency Resolution Process)

Sd/-

Rakesh Gupta

Company Secretary

Registered Office:

H Block, 1<sup>st</sup> Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai - 400 701

Tel: +91 22 30386286, Fax: +91 22 30376622

Website: [www.rcom.co.in](http://www.rcom.co.in), CIN:- L45309MH2004PLC147531

## GMR Enterprises Private Limited

CIN: U4900TN2007PTC102389

Regd. Off: Third Floor, Old No.248/New No.114, Royapettah High Road, Royapettah, Chennai - 600 014

Statement of audited financial results for the year ended March 31, 2021

(₹ in Lakhs, Except Share Data)

Particulars	Standalone Results			
	Half year ended		Year to Date figures for the year ended	Previous accounting year ended
	Mar 31, 2021 Audited	Mar 31, 2020 Audited	Mar 31, 2021 Audited	Mar 31, 2020 Audited
1 Interest earned (a)+(b)+(c)+(d)	18,742.43	15,822.34	22,615.15	18,632.19
(a) Interest/disc on advances/bills	1,902.94	3,474.60	5,698.77	6,284.36
(b) Income on Investments	16,784.72	12,274.90	16,804.79	12,274.91
(c) Interest on balances with Reserve Bank of India and other interbank funds	-	-	-	-
(d) Others	54.77	72.84	117.59	72.84
2 Other Income	8,812.46	25,554.52	13,065.45	28,429.81
3 Total Income (I+2)	27,559.32	41,376.86	35,686.60	47,061.92
4 Finance Costs	26,761.15	28,103.37	57,056.31	61,702.47
5 Operating Expenses (i) + (ii)	6,785.90	9,977.17	7,827.99	16,637.07
(i) Employees Cost	292.75	156.74	449.82	232.56
(ii) Other operating expenses	6,493.15	9,820.43	7,378.16	16,404.51
6 Total Expenditure (4+5) excluding provisions and contingencies	33,547.05	38,080.54	64,884.10	73,399.54
7 Operating Profit before provisions and Contingencies (3-6)	(5,992.16)	3,296.32	(29,197.50)	(31,277.62)
8 Provisions (other than tax) and Contingencies	-	-	-	-
9 Exceptional items	-	-	-	-
10 Profit (+)/Loss (-) from the Ordinary Activities before tax (7-8-9)	(5,992.16)	3,296.32	(29,197.50)	(31,277.62)
11 Tax expenses	-	-	24.30	-
12 Net Profit (+)/Loss (-) from Ordinary Activities after tax (10-11)	(5,992.16)	3,296.32	(29,221.80)	(31,277.62)
13 Other Comprehensive Income	-	-	-	-
14 Net Profit (+)/Loss (-) for the period (12-13)	(5,992.16)	3,296.32	(29,221.80)	(31,277.62)
15 Paid-up equity share capital (₹1 face value each)	9,112.50	7,683.93	9,112.50	7,683.93
16 Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	-	-	-	220,583.04
17 Analytical Ratios	46.41%	27.59%	46.41%	27.59%
(i) Capital Adequacy Ratio	3,799.34	4,896.16	3,799.34	4,896.16
(ii) Earnings Per Share (EPS)	-	-	3,375.88	3,118.37
18 NPA Ratios	a) Gross/ Net NPA	-	-	5.22%
	b) % of Gross/ Net NPA	-	-	3.35%
	c) Return on Assets	-	-	-
	19 Paid up Debt Capital (NCD's)	195,880.00	127,630.00	

**The Kerala Minerals and Metals Ltd.**  
(A Govt. of Kerala Undertaking)

(An ISO 9001 & OHSAS 18001 & SA 8000 Certified Company)  
KMMI Sankaramangalam, Chavara-691 583, Kollam, Kerala, India  
Phone: 0476-2651215 to 2651217,  
Fax: 91-476-2686721, E-mail: contact@kmmi.com, URL: www.kmmi.com

**TENDER NOTICE**

Competitive tenders are invited for following. For more details please visit the E-Tendering Portal <https://etenders.kerala.gov.in> or [www.kmmi.com](http://www.kmmi.com).

Tender ID	Items
1 2021_KMMI_425766_1	For the supply of Roaster Exhaust Stack
2 2021_KMMI_426227_1	For the Supply of PVC Pipe and Fittings
3 2021_KMMI_425181_1	For the supply of Digester Gear Box

Chavara Sd/- DGM (MIS) 19.06.2021 For The Kerala Minerals And Metals Ltd

4 2021\_KMMI\_426214\_1 For the supply of High Tension Roll Separators

Any Amendment/Corrigendum for the above tenders shall be notified through above website & Company's website only.

Chavara Sd/- HOD (MS) 19.06.2021 For The Kerala Minerals And Metals Ltd

Our Products: Titanium Dioxide, Titanium Tetra Chloride, Nano Titanium, Titanium Sponge, Katte, Zircon & Silimanite

**RUDRABHISHEK ENTERPRISES LIMITED**

CIN: L74899DL1992PLC050142  
Registered Office: 820, Antriksh Bhawan, K.G Marg, New Delhi-110001  
Email: secretarial@replurbanplanners.com, Website: [www.repl.global](http://www.repl.global)

**NOTICE**

Pursuant to Regulation 29 read with Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, Notice is hereby given that the Meeting of the Board of Directors of the Company is scheduled to be held on Monday, 28th June 2021, interalia, to consider and approve audited Financial results for the quarter and financial year ended 31<sup>st</sup> March 2021 & any other business with permission of the Chair.

The above information is also available on website of the Company i.e. [www.repl.global](http://www.repl.global) and on the website of the stock exchange i.e. [www.nseindia.com](http://www.nseindia.com)

Further pursuant to SEBI (Prohibition of Insider Trading) Regulations, 2015 and Company's "Code of Conduct to Regulate, Monitor and Report, Trading by Insiders", the trading window for the dealing in securities of the Company had already been closed from 1<sup>st</sup> April 2021 & will remain close till 48 hours of the declaration/publication of results.

For Rudrabhishek Enterprises Limited

Sd/-  
Vikas Gupta  
Company Secretary

Date: 19/06/2021

Place: New Delhi



**BIRLA CABLE LIMITED**

Regd. Office: Udyog Vihar, P.O. Chorhata, Rewa - 486 006 (M.P.)  
CIN: L31300MP1992PLC007190  
Telephone No: 07662-400580 • Fax No: 07662-400680  
Email: [headoffice@birlacable.com](mailto:headoffice@birlacable.com) • Website: [www.birlacable.com](http://www.birlacable.com)

**EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2021**

(₹ in lakhs)

Sl. No.	Particulars	Quarter Ended		Year Ended	
		31.03.2021 (Audited)	31.12.2020 (Unaudited)	31.03.2020 (Audited)	31.03.2021 (Audited)
1	Total Income from Operations	11895.50	8484.50	5892.54	32852.33
2	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	783.61	76.06	21.77	1095.75
3	Net Profit/(Loss) for the period before Tax (after Exceptional and/or Extraordinary Items)	783.61	76.06	21.77	1095.75
4	Net Profit/(Loss) for the period after Tax (after Exceptional and/or Extraordinary Items)	632.56	28.91	9.07	820.24
5	Total Comprehensive Income for the period (Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax))	551.56	163.90	(520.33)	1252.03
6	Equity Share Capital (Face Value of ₹ 10/- per share)	3000.00	3000.00	3000.00	3000.00
7	Reserves (excluding Revaluation Reserve)				13830.86
8	Basic & Diluted Earnings per share (of ₹ 10/- each) (not annualised)	2.11	0.10	0.03	2.73
					0.34

**Notes:**

- The Board of Directors has recommended a dividend at the rate of ₹ 1/- (10 %) per fully paid up equity share of face value of ₹ 10/- each for the year ended 31st March, 2021. The payment of dividend is subject to the approval of the shareholders in the ensuing Annual General Meeting of the Company.
- The above is an extract of the detailed format of Audited Financial Results for the quarter and year ended 31st March, 2021 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the above Quarterly and Yearly Results are available on the stock exchange websites: [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) and also on the Company's website: [www.birlacable.com](http://www.birlacable.com).

Date : 18<sup>th</sup> June, 2021

**NOTICE**

**Declaration of Distribution (of Income & Capital) (previously Referred as Dividend) Under Various Schemes of Axis Mutual Fund**

Axis Mutual Fund Trustee Limited, Trustee to Axis Mutual Fund ("the Fund") has approved the declaration of Distribution (of Income & Capital) (previously referred as dividend) under the Income Distribution cum Capital Withdrawal (IDCW) option(s) of following schemes, the particulars of which are as under:

Name of the Scheme(s)/ Plan(s)	Quantum of IDCW ₹ per unit*	Record Date*	Face Value ₹ per Unit	NAV as on June 18, 2021 (₹ per unit)
Axis Triple Advantage Fund - Regular Plan - IDCW Option	0.12		19.4627	
Axis Triple Advantage Fund - Direct Plan - IDCW Option	0.12		23.0477	
Axis Equity Saver Fund - Regular Plan - Monthly IDCW Option	0.0625		12.03	
Axis Equity Saver Fund - Direct Plan - Monthly IDCW Option	0.0625		12.95	
Axis Equity Saver Fund - Regular Plan - Quarterly IDCW Option	0.1875		12.33	
Axis Equity Saver Fund - Direct Plan - Quarterly IDCW Option	0.1875		13.30	
Axis Equity Hybrid Fund - Regular Plan - Monthly IDCW Option	0.08		13.23	
Axis Equity Hybrid Fund - Direct Plan - Monthly IDCW Option	0.08		13.83	
Axis Equity Hybrid Fund - Regular Plan - Quarterly IDCW Option	0.24		13.65	
Axis Equity Hybrid Fund - Direct Plan - Quarterly IDCW Option	0.24		14.26	
Axis Dynamic Bond Fund - Regular Plan - Quarterly IDCW Option	0.20		11.0252	
Axis Dynamis Bond Fund - Direct Plan - Quarterly IDCW Option	0.25		11.0430	
Axis Strategic Bond Fund - Regular Plan - Quarterly IDCW Option	0.25		10.5886	
Axis Strategic Bond Fund - Direct Plan - Quarterly IDCW Option	0.25		10.7089	
Axis Regular Saver Fund - Regular Plan - Quarterly IDCW Option	0.25		12.1999	
Axis Regular Saver Fund - Direct Plan - Quarterly IDCW Option	0.25		13.7993	
Axis Money Market Fund - Regular Plan - Quarterly IDCW Option	10.00	June 25, 2021*	1043.4787	
Axis Money Market Fund - Direct Plan - Quarterly IDCW Option	10.00	June 25, 2021*	1,000	1046.7335

# As reduced by the amount of applicable statutory levy, if any.

\*or the immediately following Business Day if that day is not a Business Day.

**Pursuant to payment of IDCW, the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any.**

The Distribution would be paid to the beneficial owners / unit holders whose names appear in the statement of beneficial owners maintained by the depositories under the said scheme(s)/plan(s) at the close of business hours on the record date and to the unit holders holding units in physical form, whose names appear in the Register of unit holders maintained with Registrar and Transfer Agent under the IDCW option(s) of the scheme(s)/plan(s) as at the close of the business hours on the record date. Investors may kindly note that declaration of Distribution is subject to availability of distributable surplus on the record date/ex-distribution date. In case the distributable surplus is less than the quantum of Distribution on the record date/ex-distribution date, the entire available distributable surplus in the scheme(s)/plan(s) will be declared as Distribution.

Investors are requested to kindly take note of the above.

For Axis Asset Management Company Limited  
(CIN - U65991MH2009PLC189558)  
(Investment Manager to Axis Mutual Fund)

Sd/-  
Chandresh Kumar Nigam  
Managing Director & Chief Executive Officer

Statutory Details: Axis Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, sponsored by Axis Bank Ltd. (liability restricted to ₹ 1 Lakh). Trustee: Axis Mutual Fund Trustee Limited Investment Manager: Axis Asset Management Company Limited (the AMC). Risk Factors: Axis Bank Ltd. is not liable or responsible for any loss or shortfall resulting from the operation of the schemes. Mutual Fund investments are subject to market risks, read all scheme related documents carefully.



Axis House, First Floor, C2, Wadia International Centre, Pandurang Budhkar Marg, Worli, Mumbai - 400 025, India.  
TEL: (022) 4325-5161, FAX: (022) 4325-5199, EMAIL: [customerservice@axismf.com](mailto:customerservice@axismf.com), WEBSITE: [www.axismf.com](http://www.axismf.com)  
EASYCALL : 1800 221 322 ADDITIONAL CONTACT NUMBER : 8108622211

**RattanIndia Enterprises Limited**

(Formerly RattanIndia Infrastructure Limited)  
Extract from the Audited Consolidated Financial Results  
for the Quarter and Year Ended March 31, 2021

(Rs. Lakh)

Sr. No	Particulars	Quarter Ended		Year Ended	
		31.03.2021 (Audited)	31.12.2020 (Unaudited)	31.03.2020 (Audited)	31.03.2021 (Audited)
1	Total income from operations	10.00	-	-	10.00
2	Net (loss)/ profit for the period (before tax, exceptional and/ or extraordinary items)	(26.34)	12.10	(15,718.32)	0.70 (15,303.91)
3	Net (loss)/ profit for the period before tax (after exceptional and/ or extraordinary items)	(26.34)	12.10	(15,718.32)	0.70 (15,303.91)
4	Net (loss)/ profit for the period after tax (after exceptional and/ or extraordinary items)	(22.25)	10.21	(15,718.32)	0.70 (15,303.91)
5	Total comprehensive (loss)/ income for the period (Comprising (loss)/ income for the period after tax and other comprehensive income (net of tax))	(27.61)	12.10	(15,718.43)	(4.66) (15,304.02)
6	Paid-up equity share capital (face value of Rs. 2 per equity share)	27,645.39	27,645.39	27,645.39	27,645.39
7	Other equity (excluding revaluation reserve) as shown in the audited balance sheet				(19,189.25) (19,184.59)
8	Earnings per share (EPS) before extraordinary items (face value of Rs. 2 per equity share) - Basic (Rs.) - Diluted (Rs.)	(0.002)* (0.002)*	0.001* 0.001*	(1.137)* (1.137)*	0.000 (1.107)
	(*EPS for the quarters are not annualised)				

Notes:</p


**PGIM India Asset Management Private Limited**

(Erstwhile DHFL Pramerica Asset Managers Private Limited)  
4 - C Laxmi Towers, Bandra Kurla Complex, Bandra East, Mumbai - 400 051.  
Tel.: +91 22 6159 3000. Fax: +91 22 6159 3100  
CIN: U74900MH2008FTC187029 Toll Free No.: 1800 266 7446  
Website: www.pgimindiamf.com

**NOTICE [No. 10 of 2021-22]**

Notice is hereby given that PGIM India Trustees Private Limited, Trustee to PGIM India Mutual Fund, has approved declaration of Income Distribution cum Capital Withdrawal (IDCW) under the following schemes of PGIM India Mutual Fund with June 25, 2021 as the record date:-

Scheme Names	Plans / Options	Quantum of IDCW per Unit (Gross of Statutory Levy, if any)* (₹)	Face Value (₹ Per Unit)	NAV of IDCW Option on June 18, 2021 (₹ per unit) <sup>#</sup>
PGIM India Banking & PSU Debt Fund	Direct Plan - Quarterly IDCW Option	0.1570	10	10.9783
PGIM India Banking & PSU Debt Fund	Regular Plan - Quarterly IDCW Option	0.1500	10	10.9692
PGIM India Credit Risk Fund	Direct Plan - Quarterly IDCW Option	0.1900	10	10.8009
PGIM India Credit Risk Fund	Regular Plan - Quarterly IDCW Option	0.1700	10	10.4461
PGIM India Dynamic Bond Fund	Direct Plan - Quarterly IDCW Option	20.0000	1000	1225.7964
PGIM India Dynamic Bond Fund	Regular Plan - Quarterly IDCW Option	17.2500	1000	1145.1638
PGIM India Flexi Cap Fund	Direct Plan - IDCW Option	0.3900	10	18.77
PGIM India Flexi Cap Fund	Regular Plan - IDCW Option	0.3300	10	17.65
PGIM India Gilt Fund	Direct Plan - Quarterly IDCW Option	0.2400	10	15.0150
PGIM India Gilt Fund	Regular Plan - Quarterly IDCW Option	0.2150	10	14.6460
PGIM India Large Cap Fund	Direct Plan - IDCW Option	0.5450	10	26.32
PGIM India Large Cap Fund	Regular Plan - IDCW Option	0.3650	10	19.46
PGIM India Long Term Equity Fund	Direct Plan - IDCW Option	0.2850	10	15.59
PGIM India Long Term Equity Fund	Regular Plan - IDCW Option	0.2650	10	15.54
PGIM India Midcap Opportunities Fund	Regular Plan - IDCW Option	0.3600	10	20.16
PGIM India Premier Bond Fund	Direct Plan - Quarterly IDCW Option	0.1875	10	13.3920
PGIM India Premier Bond Fund	Regular Plan - Quarterly IDCW Option	0.1625	10	11.9738
PGIM India Short Maturity Fund	Direct Plan - Quarterly IDCW Option	0.1600	10	10.9523
PGIM India Short Maturity Fund	Regular Plan - Quarterly IDCW Option	0.1400	10	10.2958

\*Pursuant to payment of IDCW, the NAV of the above-mentioned option of the Schemes would fall to the extent of payout and statutory levy, if any.

IDCW will be paid to those unit holders whose names appear in the records of the Registrar as at the close of business on the record date. For units in dematerialized form, all unit holders whose names appear in the beneficiary position file downloaded from the depositories as on the record date will be entitled to receive the IDCW.

\*The IDCW distribution will be subject to the availability of distributable surplus under the schemes and may be lower to the extent of distributable surplus available on the Record Date.

For PGIM India Asset Management Private Limited  
(Investment Manager for PGIM India Mutual Fund)

Place : Mumbai  
Date : June 19, 2021

Sd/-  
Authorized Signatory

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS,  
READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

**RELIGARE FINVEST LIMITED**

Regd. Office: First Floor, P-14, 45/90, P-Block, Connaught Place, New Delhi - 110001, India


**Statement of Standalone Audited Financial Results For The Year Ended March 31, 2021**

Sr. No.	Particulars	(₹ in Lakhs)	
		Year Ended	Year Ended
		March 31, 2021	March 31, 2020
	Audited	Audited	
1	Total Income from Operations	26,897.18	39,876.87
2	Net Profit / (Loss) for the period (before Tax, Exceptional items)	(57,537.56)	(89,646.77)
3	Net Profit / (Loss) for the period before tax (after Exceptional items)	(57,537.56)	(89,646.77)
4	Net Profit / (Loss) for the period after tax (after Exceptional items)	(57,551.49)	(89,676.23)
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(57,309.69)	(89,857.38)
6	Paid up Equity Share Capital	26,209.53	26,209.53
7	Reserves (excluding Revaluation Reserve)	(78,667.21)	(21,344.48)
8	Net worth	(52,640.33)	4,704.62
9	Paid up Debt Capital / Outstanding Debt	4,53,370.84	4,84,914.78
10	Outstanding Redeemable Preference Shares	Nil	Nil
11	Debt Equity Ratio	(8.64)	99.67
12	Earnings Per Share (of Rs.10/- each) (for continuing and discontinued operations)-		
1. Basic:		(21.96)	(34.22)
2. Diluted:		(21.96)	(34.22)
13	Capital Redemption Reserve	Nil	Nil
14	Debenture Redemption Reserve	-	-
15	Debt Service Coverage Ratio	Not Applicable	Not Applicable
16	Interest Service Coverage Ratio	Not Applicable	Not Applicable

**Notes:**

- The above is an extract of the detailed format of annual financial results filed with the Stock Exchanges under Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the annual financial results are available on the website of the Stock Exchange ([www.bseindia.com](http://www.bseindia.com)) and the Company's website ([www.religarefinvest.com](http://www.religarefinvest.com)).
- For the items referred in sub-clauses (a), (b), (d) and (e) of the Regulation 52 (4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the pertinent disclosures have been made to the Stock Exchange (BSE) and can be accessed on the URL ([www.bseindia.com](http://www.bseindia.com)).
- Pursuant to Clause 52 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 the audited standalone results for the year ended March 31, 2021 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors ('the Board') at its meetings held on June 18, 2021.
- There are no Privately Placed Unsecured Subordinated Redeemable Non-Convertible Debentures due for redemption during the year ended March 31, 2021
- Formula for Debt/Equity ratio is Total Debt/Total Shareholders fund.
- Previous year figures have been regrouped wherever necessary to conform to the current year presentation.

For Religare Finvest Limited

Sd/-  
Dr. Rashmi Saluja  
Chairperson & Managing Director  
DIN-01715298

Place: New Delhi  
Date: June 18, 2021

THE COMPANY IS HAVING A VALID CERTIFICATE OF REGISTRATION DATED NOVEMBER 10, 2006 ISSUED BY THE RESERVE BANK OF INDIA (RBI) UNDER SECTION 45 IA OF THE RESERVE BANK OF INDIA ACT, 1934. HOWEVER, THE RBI DOES NOT ACCEPT ANY RESPONSIBILITY OR GUARANTEE ABOUT THE PRESENT POSITION AS TO THE FINANCIAL SOUNDNESS OF THE COMPANY OR FOR THE CORRECTNESS OF ANY OF THE STATEMENTS OR REPRESENTATIONS MADE OR OPINIONS EXPRESSED BY THE COMPANY AND FOR REPAYMENT OF DEPOSITS/ DISCHARGE OF LIABILITY BY THE COMPANY.

RELIGARE FINVEST LIMITED-CIN: U74999DL1995PLC064132

Registered Office

First Floor, P-14, 45/90, P-Block, Connaught Place, New Delhi-110001, India | Phone: +91-11-40021400 | Fax No.: +91-11-40021401

Corporate Office

501, 5th Floor, Salcon Rasvillas, Saket District Centre, New Delhi-110017, India | Phone: +91-11-61405300

[www.religarefinvest.com](http://www.religarefinvest.com) | SMS 'LOANS' to 575758 | [customerservice@religare.com](mailto:customerservice@religare.com) | 1860-266-4111

**Mutual Funds**
**Aditya Birla Sun Life Mutual Fund**


PROTECTING INVESTING FINANCING ADVISING

Aditya Birla Sun Life AMC Limited (Investment Manager for Aditya Birla Sun Life Mutual Fund) Registered Office: One World Center, Tower 1, 17th Floor, Jupiter Mill Compound, 841, S.B. Marg, Elphinstone Road, Mumbai - 400 013. Tel: 4356 8000. Fax: 4356 8110/8111. CIN: U65991MH1994PLC 080811

**Record Date for Distribution**

**NOTICE IS HEREBY GIVEN THAT** the Trustees of Aditya Birla Sun Life Mutual Fund have approved Friday, June 25, 2021\*, as the Record Date for declaration of distribution under the Income Distribution cum Capital Withdrawal (IDCW) options in the following schemes, subject to availability of distributable surplus on the Record Date:

Name of the Close ended Income Schemes	Plans/Option	Quantum of Distribution per unit # on face value of ₹ 10/- per unit	NAV as on June 18, 2021(₹)
Aditya Birla Sun Life Fixed Term Plan - Series PU	Regular Plan – Quarterly IDCW	0.2080	11.3592
	Direct Plan – Quarterly IDCW	0.2133	11.3867
Aditya Birla Sun Life Fixed Term Plan - Series PV	Regular Plan – Quarterly IDCW	0.2094	11.3367
	Direct Plan – Quarterly IDCW	0.2156	11.3689
Aditya Birla Sun Life Fixed Term Plan - Series PY	Direct Plan – Quarterly IDCW	0.2076	11.2529
	Regular Plan – Quarterly IDCW	0.1419	10.7103
Aditya Birla Sun Life Fixed Term Plan - Series QC	Regular Plan – Quarterly IDCW	0.1511	10.7562
	Direct Plan – Quarterly IDCW	0.2058	11.3145
Aditya Birla Sun Life Fixed Term Plan - Series QF	Regular Plan – Quarterly IDCW	0.2117	11.3445
	Direct Plan – Quarterly IDCW	0.1819	10.9105
Aditya Birla Sun Life Fixed Term Plan - Series QI	Regular Plan – Quarterly IDCW	0.1760	10.8809
	Direct Plan – Quarterly IDCW	0.1830	10.9161
Aditya Birla Sun Life Fixed Term Plan - Series QL	Regular Plan – Quarterly IDCW	0.1715	10.8582
	Direct Plan – Quarterly IDCW	0.1787	10.8944
Aditya Birla Sun Life Fixed Term Plan - Series QM	Regular Plan – Quarterly IDCW	0.1700	10.8510
	Direct Plan – Quarterly IDCW	0.1769	10.8855
Aditya Birla Sun Life Fixed Term Plan - Series QN	Regular Plan – Quarterly IDCW	0.1690	10.8464
	Direct Plan – Quarterly IDCW	0.1642	10.8223
Aditya Birla Sun Life Fixed Term Plan - Series QO	Regular Plan – Quarterly IDCW	0.1737	10.8696
	Direct Plan – Quarterly IDCW	0.1705	10.8535
Aditya Birla Sun Life Fixed Term Plan - Series QP	Regular Plan – Quarterly IDCW	0.1760	10.8812
	Direct Plan – Quarterly IDCW	0.1609	10.8128
Aditya Birla Sun Life Fixed Term Plan - Series QQ	Regular Plan – Quarterly IDCW	0.1678	10.8475
	Direct Plan – Quarterly IDCW	0.1838	11.0592
Aditya Birla Sun Life Fixed Term Plan - Series QR	Regular Plan – Quarterly IDCW	0.1908	11.0944
	Direct Plan – Quarterly IDCW	0.1698	10.8502
Aditya Birla Sun Life Fixed Term Plan - Series QU	Regular Plan – Quarterly IDCW	0.1910	10.9560
	Direct Plan – Quarterly IDCW	0.1747	10.8773
Aditya Birla Sun Life Fixed Term Plan - Series QV	Regular Plan – Quarterly IDCW	0.1809	10.9086
	Direct Plan – Quarterly IDCW	0.1573	10

**SHALIMAR PAINTS LIMITED**CIN : L24222HR1902PLC065611  
Regd Office: Stainless Centre, 04th Floor, Plot No.50, Sector-32, Gurugram, Haryana-122001

Website: www.shalimarpaints.com, e-mail: askus@shalimarpaints.com

**NOTICE**

Notice is hereby given, pursuant to Regulation 47 read with Regulation 29 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, that the meeting of the Board of Directors of Shalimar Paints Limited ("Company") will be held on Saturday, June 26 2021, inter alia, to consider and approve the Audited Financial Results of the Company for the quarter and year ended March 31, 2021.

The information contained in this notice is also available on the Company's website i.e., [www.shalimarpaints.com](http://www.shalimarpaints.com) and on the websites of the Stock Exchanges where the Company's shares are listed i.e. BSE ([www.bseindia.com](http://www.bseindia.com)) and NSE ([www.nseindia.com](http://www.nseindia.com)) respectively.

For Shalimar Paints Limited

Dated: June 19, 2021

Place: Gurugram

Sd/-  
Gautam  
Company Secretary**Crompton****Crompton Greaves Consumer Electricals Limited**CIN : L31900MH2015PLC262264  
Registered & Corporate Office: Tower 3, 1<sup>st</sup> Floor, East Wing, Equinox Business Park,LBS Marg, Kurla (West), Mumbai 400070, India  
Tel.: +91-22-6167 8499 Fax: +91-22-6167 8383E-mail: [crompton.investorrelations@crompton.co.in](mailto:crompton.investorrelations@crompton.co.in) Website: [www.crompton.co.in](http://www.crompton.co.in)**7<sup>TH</sup> ANNUAL GENERAL MEETING**  
TO BE HELD THROUGH VIDEO CONFERENCING (VC)/  
OTHER AUDIO VISUAL MEANS (OAVM)

NOTICE is hereby given that in view of the outbreak of COVID-19 pandemic, the 7<sup>th</sup> Annual General Meeting (AGM) of the Members of Crompton Greaves Consumer Electricals Limited ("the Company") is scheduled to be held on Friday, July 23, 2021 at 3:00 PM, (IST) through Video Conferencing (VC)/Other Audio Visual Means (OAVM) in compliance with all the applicable provisions of the Companies Act, 2013 and the rules made thereunder, read with General Circular No. 20/2020 dated May 5, 2020 read with General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020 and General Circular no. 02/2021 dated January 13, 2021 issued by Ministry of Corporate Affairs and Circular dated May 12, 2020 and January 15, 2021 issued by the Securities and Exchange Board of India ("SEBI Circular"), to transact the Ordinary and Special businesses as set out in the Notice.

In compliance with the above circulars, electronic copies of the Notice of the AGM alongwith the Annual Report for the Financial Year 2020-21 will be sent electronically to all the Members whose email addresses are registered/available with the Company/Depository Participants. As per the MCA Circulars, no physical copies of the Notice of AGM and Annual Report will be sent to any Member.

**Manner of Registering/Updating Email addresses** - Members holding shares in dematerialised mode, are requested to register their email addresses and mobile numbers with their relevant Depositories through their Depository Participants. Members holding shares in physical mode are requested to furnish their email addresses and mobile numbers with the Company's Registrars and Share Transfer Agent ("RTA"), KFin Technologies Private Limited, Selenium Tower B, Plot No. 31 & 32, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad - 500 032, Toll Free No. 1800 309 4001, Fax - +91 040-23431551, Email - [einward.ris@kfintech.com](mailto:einward.ris@kfintech.com), Website - [www.kfintech.com](http://www.kfintech.com).

The Notice of AGM and the Annual Report will also be available on the Company's website at [www.crompton.co.in](http://www.crompton.co.in), website of Stock Exchanges (NSE & BSE) and on the NSDL's website at <https://www.evoting.nsdl.com>.

**Manner of casting vote through e-voting** - Members will have an opportunity to cast their vote remotely on the businesses as set out in the Notice of AGM through electronic voting system. The manner of voting remotely for members holding shares in dematerialised mode, physical mode and for members who have not registered their email addresses will be provided in the Notice to the members. The details will also be made available on the website of the Company. Shareholders are requested to visit [www.crompton.co.in](http://www.crompton.co.in) for such details.

**Record Date** - The Company has fixed **Friday, July 9, 2021** as the Record Date and the Register of Members and Share Transfer Books of the Company will remain closed from Saturday, July 10, 2021 to Friday, July 23, 2021 (both days inclusive) for taking record of the Members of the Company for the purpose of declaration of dividend. The Dividend of Rs. 2.50 per equity share of Rs. 2/- each of the Company shall be paid/dispatched on or after Monday, July 26, 2021 but within a period of 30 days from the date of the Annual General Meeting subject to approval of the shareholders of the Company.

Shareholders whose shareholding is in electronic mode are requested to direct notifications about change of address and updates about bank account details to their respective Depository Participant(s) (DP). Shareholders whose shareholding is in physical mode are requested to opt for the Electronic Clearing System (ECS) mode to receive dividend on time. We urge shareholders to utilize the ECS for receiving dividends.

For Shareholders who have not updated their bank account details, dividend warrants/demand drafts/cheques will be sent to the registered addresses depending on availability of postal services.

**Manner of registering ECS mandate of receiving Dividend electronically** - To avoid delay in receiving the dividend, Shareholders are requested to update their complete bank details with their Depositories (where shares are held in dematerialised mode) and with the Company's RTA (where shares are held in physical mode) by writing an e-mail to [einward.ris@kfintech.com](mailto:einward.ris@kfintech.com) along with the copy of the signed request letter mentioning the name, folio number, bank details, self-attested copy of the PAN card and cancelled cheque leaf.

Shareholders may note that the Income Tax Act, 1961 ("the IT Act") as amended by the Finance Act, 2020 mandates that dividend paid or distributed by a Company on or after April 1, 2020 shall be taxable in the hands of shareholders. The Company shall therefore be required to deduct tax at source (TDS) at the time of making the payment of final dividend. In order to enable us to determine the appropriate TAX rate as applicable, shareholders are requested to submit relevant documents in accordance with the provisions of the IT Act.

The Notice of 7<sup>th</sup> AGM will be sent to the shareholders in accordance with the applicable laws on their email addresses in due course.

For Crompton Greaves Consumer Electricals Limited  
Sd/-  
Place: Mumbai  
Date : June 19, 2021

call 1800 2000 400  
email [investor.line@lntmf.co.in](mailto:investor.line@lntmf.co.in)  
[www.ltfs.com](http://www.ltfs.com)

**CANARA ROBECO****Canara Robeco Mutual Fund**

Investment Manager : Canara Robeco Asset Management Co. Ltd.  
Construction House, 4th Floor, 5, Walchand Hirachand Marg, Ballard Estate, Mumbai 400 001.  
Tel.: 6658 5000 Fax: 6658 5012/13 [www.canararobeco.com](http://www.canararobeco.com) CIN No.: U65990MH1993PLC071003

**NOTICE NO. 16**

Declaration of dividend under Income Distribution cum Capital Withdrawal ("IDCW") option in Canara Robeco Mutual Fund Schemes

Notice is hereby given that the Board of Trustees of Canara Robeco Mutual Fund has declared dividend in the following schemes, subject to availability of distributable surplus:

Scheme Name	Investment Option	Dividend (₹ Per unit)	Face Value (₹ per unit)	NAV Per Unit as on 18.06.2021 (₹)
Canara Robeco Short Duration Fund	Regular Plan - Quarterly IDCW (Payout/Reinvestment) Option	0.20	10.00	15.2462
	Direct Plan - Quarterly IDCW (Payout/Reinvestment) Option	0.20	10.00	16.4714
Canara Robeco Short Duration Fund	Regular Plan- Monthly IDCW (Payout/Reinvestment) Option	0.06	10.00	15.3671
	Direct Plan - Monthly IDCW (Payout/Reinvestment) Option	0.06	10.00	16.9323
Canara Robeco Conservative Hybrid Fund	Regular Plan- Quarterly IDCW (Payout/Reinvestment) Option	0.25	10.00	13.9496
	Direct Plan - Quarterly IDCW (Payout/Reinvestment) Option	0.30	10.00	15.7387
Canara Robeco Conservative Hybrid Fund	Regular Plan- Monthly IDCW (Payout/Reinvestment) Option	0.10	10.00	14.1911
	Direct Plan - Monthly IDCW (Payout/Reinvestment) Option	0.10	10.00	16.0428
Canara Robeco Income Fund	Regular Plan- Quarterly IDCW (Payout/Reinvestment) Option	0.20	10.00	15.2234
	Direct Plan - Quarterly IDCW (Payout/Reinvestment) Option	0.20	10.00	16.4998
Canara Robeco Dynamic Bond Fund	Regular Plan - IDCW (Payout/Reinvestment) Option	0.35	10.00	14.0200
	Direct Plan - IDCW (Payout/Reinvestment) Option	0.35	10.00	14.9369
Canara Robeco Gilt Fund	Regular Plan IDCW (Payout/Reinvestment) Option	0.40	10.00	15.2190
	Direct Plan IDCW (Payout/Reinvestment) Option	0.40	10.00	16.0808
Canara Robeco Equity Hybrid Fund	Regular Plan- Monthly IDCW (Payout/Reinvestment) Option	0.76	10.00	89.2600
	Direct Plan - Monthly IDCW (Payout/Reinvestment) Option	0.60	10.00	103.2300

Pursuant to payment of dividend, the NAV of the IDCW option of the schemes would fall to the extent of payout and statutory levy (if any).

Record Date for the purpose of distribution of dividend is 25<sup>th</sup> June, 2021 or the next business day if the record date happens to be a non-business day. All unit holders, under the abovementioned Plan/Option, whose names appear on the register of unit holders of the Scheme as on the record date, are eligible for the dividend.

The Dividend declared out of the Distributable Surplus of the abovementioned Schemes will be paid net of tax deducted at source (TDS) as applicable, to those unit holders whose names appear in the register of unit holders as on the Record Date.

Declaration of dividend is subject to availability of distributable surplus on the record date/ex-dividend date. In case the distributable surplus is less than the quantum of dividend on the record date/ex-dividend date, the entire available distributable surplus in the Scheme/plan will be declared as dividend.

SEBI circular no. SEBI/HO/IMD/DF3/CIR/P/2020/194 dated 5<sup>th</sup> October, 2020 on Review of Dividend option(s)/Plan(s) in case of Mutual Fund Schemes shall be applicable for calculation of distributable surplus.

In view of individual nature of tax consequences, each investor is advised to consult his/her own professional financial/tax advisor.

Unitholders are requested to visit [www.canararobeco.com](http://www.canararobeco.com) to claim their amounts remaining unclaimed or unpaid and follow the prescribed procedure therein.

For and on behalf of Canara Robeco Asset Management Company Ltd. (Investment manager for Canara Robeco Mutual Fund)

Date: 19-06-2021  
Place: Mumbai

sd/-  
Authorised Signatory

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

**NOTICE**

Corrigendum to the notice cum addendum dated June 16, 2021 to the Scheme Information Document(s) / Key Information Memorandum(s) of SBI LONG TERM ADVANTAGE FUND – SERIES (I-VI)

This is with reference to the notice cum addendum dated June 16, 2021 pertaining to introduction of STP (Systematic Transfer Plan) and SWP (Systematic Withdrawal Plan) facilities in SBI Long Term Advantage Fund – Series (I-VI).

Investors are requested to read 'Quarterly - Minimum ₹500 & in multiples of ₹1 thereafter for minimum 1 year' as 'Quarterly – Minimum ₹1500 & in multiples of ₹1 thereafter for minimum 1 year' mentioned under the heading 'Terms and conditions of monthly & quarterly STP'.

This addendum forms an integral part of the Scheme Information Document(s) / Key Information Memorandum(s) of SBI Long Term Advantage Fund – Series (I – VI) as amended from time to time.

For SBI Funds Management Private Limited

Sd/-  
Vinay M. Tonse  
Managing Director & CEO

**Asset Management Company:** SBI Funds Management Private Limited (A Joint Venture between SBI & AMUNDI) (CIN: U65990MH1992PTC065289) **Trustee:** SBI Mutual Fund Trustee Company Pvt. Ltd. (CIN: U65991MH2003PTC138496) **Sponsor:** State Bank of India **Regd Office:** 9<sup>th</sup> Floor, Crescenzo, C – 38 & 39, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400051 **Tel:** 91-22-61793000 • **Fax:** 91-22-67425687 • **E-mail:** [partnerforlife@sbfmf.com](mailto:partnerforlife@sbfmf.com) • [www.sbfmf.com](http://www.sbfmf.com)

**Mutual Fund investments are subject to market risks,  
read all scheme related documents carefully.**

SBIMF/2021/JUN/13

**NOTICE No. 34 / 2021**

**NOTICE** is hereby given that the directors of Baroda Trustee India Private Limited have approved distribution under Income Distribution Cum Capital Withdrawal ("IDCW") (Erstwhile referred as 'Dividend') Options of the following schemes of Baroda Mutual Fund, subject to availability and adequacy of distributable surplus on the record date:

Name of Scheme / Plan / Option	Quantum of IDCW Per Unit (Rs.)*	Face Value Per Unit (Rs.)	Record Date	NAV as on June 18, 2021 (Rs.)
Baroda Conservative Hybrid Fund - Quarterly IDCW Option	Plan A	0.20	10	14.4878
	Plan B	0.20	10	14.6696
Baroda Short Term Bond Fund - Quarterly IDCW Option	Plan A	0.10	10	10.8245
	Plan B	0.10	10	11.1136
Baroda Credit Risk Fund - Quarterly IDCW Option	Plan A	0.10	10	11.0492
	Plan B	0.10	10	11.6264
Baroda Banking & PSU Bond Fund - Quarterly IDCW Option	Regular Plan	0.10	10	10.1465
	Direct Plan	0.10	10	10.1684
Baroda Hybrid Equity Fund - IDCW Option	Plan A	0.30	10	17.82
	Plan B	0.30	10	20.85

**TPNODL**

TP NORTHERN ODISHA DISTRIBUTION LIMITED

NOTICE INVITING TENDER (NIT)

**NIT: TPNODL/OT/2021-22/12 dt. 19.6.2021**  
**The TP Northern Odisha Distribution Limited** invites tenders  
 (part bidding) from eligible bidders for Store Logistics Support Services.  
 For detailed tender documents, please visit Tender section on website:  
<https://www.tpnodl.com> (Tender).  
 Interested bidders are required to submit Tender Fee and Authorization Letter on or before 28.06.2021, 15:00 Hrs, as indicated above, after which link from TPNODL E-tender system will be shared for further communication and bid submission. Please note that all future correspondence regarding the tender, bid submission, bid submission date extension, etc. will happen only through TPNODL E-tender system. Also, all future corrigendum, if any, will be informed on Tender Section on TPNODL website.

HOD- Contracts

**GRAPHITE INDIA LIMITED**

Regd. Office: 31, Chowringhee Road, Kolkata 700 016

CIN: L10101WB1974PLC094602

**NOTICE**

Pursuant to provisions of Regulation 47 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we have to inform you that a meeting of the Board of Directors of Graphite India Limited would be held on Monday, 28th June , 2021 to consider and approve audited financial results (standalone and consolidated) for the year ended 31st March, 2021 and recommendation of dividend, if any.

Intimation in this regard is also available on -

1) Company website - [www.graphiteindia.com](http://www.graphiteindia.com) 2) NSE website - [www.nseindia.com](http://www.nseindia.com) (scrip code- GRAPHITE) 3) BSE website - [www.bseindia.com](http://www.bseindia.com) (scrip code - 509488)For Graphite India Limited  
B Shiva  
Company Secretary

21st June, 2021

**GOVERNMENT OF TAMIL NADU AVADI CITY MUNICIPAL CORPORATION**

Roc.No.0999/2021/E2

Chennai - 54. Short Tender Notice Dated 18.06.2021

Tenders are invited in Tamil Nadu Urban Finance and Infrastructure Development Corporation Ltd (TUFIDCO) by the under signed at his office up to 3.00pm on 29.06.2021 for the following work and the same will be opened at 3.30pm on the same day or any other day specified by the under signed in the presence of tenders who are present. Tender schedules can be received on payment of schedule cost at municipal treasury or it can be downloaded from the web site: <http://www.tntenders.gov.in> free of cost or before 28.06.2021 up to 3.00pm. The tender will be received on 29.06.2021 upto 3.00 pm both online and in office and the same will be opened at 3.30 pm on 29.06.2021 or any other day specified. The EMD should be attached with the tenders in the form of DD/B/C payable at chennai. For the tenders submitted through online, The EMD should be received prior to the time for receipt of tenders at designated place. Delay will not be accepted. Commissioner reserves right to accept or reject or cancel the tender without assigning other details are available in the tender notice.

Sl. No.	Name of the Work	Estimate Amount (Rs. In Lakhs)	EMD Rs.	Schedule Cost Rs.	Period of work
Tamil Nadu Urban Finance and Infrastructure development Corporation Ltd (TUFIDCO)					
1.	Providing Water Supply House Service Connection or Internal Plumbing Works in Avadi City Municipal Corporation (Ward No. 1 To 48) (Part-1)	615.00	6,15,000	15,600	6 Months

DIPRI/1802/TENDER/2021 Commissioner, Avadi City Municipal Corporation

**JMG CORPORATION LIMITED**

Regd. Office: 574, 2nd Floor, Main Road

Chirag Delhi, New Delhi-110017

E-mail: [info@jmg-corp.in](mailto:info@jmg-corp.in)Website: [www.jmg-corp.in](http://www.jmg-corp.in)

Phone No. 011-41834112/1834111

Fax: 011-41834112

CIN: L31104DL1989PLC362504

**NOTICE OF BOARD MEETING**

Pursuant to Regulation 29 read with regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, notice is hereby given that a meeting of the Board of Directors of "JMG CORPORATION LIMITED" is scheduled to be held on Saturday, 26th Day of June, 2021 at J-8, Green Park Extension, New Delhi-110016 at 12:00 P.M., inter-alia, to consider and approve audited financial results for the quarter and financial year ended on 31st March, 2021.

The said notice may be accessed on Company's website: [www.jmg-corp.in](http://www.jmg-corp.in) and may also be accessed on the Stock Exchange website: [www.bseindia.com](http://www.bseindia.com).

For JMG CORPORATION LIMITED Sd/-

Nisha Kumari

(Company Secretary and Compliance Officer)

Place: New Delhi Date: 19.06.2021 M. No. ACS 44218

**Weizmann Limited**  
 CIN : L65990MH1985PLC038164  
 Regd. Office : 214, Empire House, Dr. D. N. Road,  
 Ent. A. K. Nayak Marg, Fort, Mumbai - 400 001.  
 Website: [www.weizmann.co.in](http://www.weizmann.co.in)  
 Email: [contact@weizmann.co.in](mailto:contact@weizmann.co.in)  
 Tel.: 022-22071501 (6 lines) Fax: 022-22071514

**NOTICE**

NOTICE is hereby given that pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) that pursuant to Regulation 33 of Listing Regulations, a meeting of the Board of Directors of the Company is scheduled to be held on Tuesday, 29th June, 2021, inter alia, to consider, approve and take on record amongst other things, Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and year ended 31st March, 2021 and to recommend dividend, if any.

The information contained in this Notice is also available on the website of the Company ie. [www.weizmann.co.in](http://www.weizmann.co.in) and also on the website of the Stock Exchanges, where shares of the Company are listed ie. [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com).

By order of the Board of Directors For WEIZMANN LIMITED Sd/-

Place: Mumbai Ami Purohit

Date: 19.06.2021 Company Secretary

**IMPORTANT**  
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**BALAJI TELEFILMS LIMITED**

CIN: L99999MH1994PLC082802

**Regd. Office:** C-13, Balaji House, Dalia Industrial Estate, Opp. Laxmi Industrial Estate, New Link Road, Andheri (West), Mumbai – 400 053, Maharashtra.

**Tel No: +91-022-40698000 | Fax No: +91-022-40698181/82/83****Website:** [www.balajitelefilms.com](http://www.balajitelefilms.com) | **Email-Id:** [investor@balajitelefilms.com](mailto:investor@balajitelefilms.com)

(₹ in Lacs)

Sr No	Particulars	STANDALONE				CONSOLIDATED			
		Quarter ended		Year Ended		Quarter ended		Year Ended	
		March 31, 2021	March 31, 2020						
1	Total Income from Operations	10,163.79	11,606.72	31,578.29	57,662.80	7,488.10	10,767.90	29,370.44	57,355.48
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	792.88	1,762.33	2,337.41	9,466.15	(4,520.66)	(1,265.13)	(12,082.70)	(2,216.83)
3	Net Profit / (Loss) for the period before tax	1,837.32	1,762.33	3,381.85	9,466.15	(3,476.22)	(1,265.13)	(11,038.26)	(2,216.83)
4	Net Profit / (Loss) for the period after tax	1,327.84	1,043.02	2,528.23	5,786.94	(3,985.70)	(1,984.44)	(11,891.88)	(5,896.04)
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period / year (after tax) and Other Comprehensive Income (after tax)]	1,348.30	1,036.78	2,541.56	5,777.44	(3,963.55)	(1,975.99)	(11,876.86)	(5,890.85)
6	Equity Share Capital	2,022.61	2,022.61	2,022.61	2,022.61	2,022.61	2,022.61	2,022.61	2,022.61
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	1,06,243.57	1,03,716.53	-	-	55,322.21	67,192.18
8	Earnings Per Share (of ₹ 2/- each) (for continuing operations) Basic & diluted	1.31	1.03	2.50	5.72	(3.94)	(1.97)	(11.75)	(5.81)
	Basic	1.31	1.03	2.50	5.72	(3.94)	(1.97)	(11.75)	(5.81)
	Diluted	1.31	1.03	2.50	5.72	(3.94)	(1.97)	(11.75)	(5.81)

**Notice:**

The above is an extract of the detailed format of Unaudited Quarterly and Audited Yearly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Quarterly and Audited Yearly Financial Results are available on the website of the Company at [www.balajitelefilms.com](http://www.balajitelefilms.com) and may also be accessed on the website of BSE Limited at [www.bseindia.com](http://www.bseindia.com) and National Stock Exchange of India Ltd at [www.nseindia.com](http://www.nseindia.com).

**Place:** Mumbai**Date:** June 18, 2021**For Balaji Telefilms Limited**Sd/-  
Jeetendra Kapoor  
Chairman**HDFC MUTUAL FUND**

BHAROSA APNO KA

**HDFC Asset Management Company Limited**

A Joint Venture with Standard Life Investments

CIN: L65991MH1999PLC123027

Registered Office: HDFC House, 2nd Floor, H.T. Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai - 400 020. Phone: 022 66316333 • Toll Free Nos: 1800-3010-6767 / 1800-419-7676 • Fax: 022 22821144 • e-mail: [ciser@hdfcfund.com](mailto:ciser@hdfcfund.com) • Visit us at: [www.hdfcfund.com](http://www.hdfcfund.com)**NOTICE**

**NOTICE** is hereby given that HDFC Trustee Company Limited, Trustee to HDFC Mutual Fund ("the Fund") has approved the following Distribution under Income Distribution cum Capital Withdrawal ("IDCW") Options in the below-mentioned Scheme(s) / Plan(s) / Option(s) of the Fund and fixed **Friday, June 25, 2021** (or the immediately following Business Day, if that day is not a Business Day) as the Record Date for the same as given below:

Name of the Scheme / Plan / Option	Net Asset Value ("NAV") as on June 18, 2021 (₹ per unit)	Amount of Dividend* (₹ per unit)
<b>Plans launched under HDFC Fixed Maturity Plans - Series 30:</b>		
HDFC FMP 3360D March 2014 (1) - Regular Option - Quarterly Dividend Option	10.3985	0.1869
HDFC FMP 3360D March 2014 (1) - Direct Option - Quarterly Dividend Option	10.4011	0.1894
<b>Plans launched under HDFC Fixed Maturity Plans - Series 40:</b>		
HDFC FMP 1181D April 2018 (1) - Regular Option - Quarterly Dividend Option</		

**KUWER INDUSTRIES LIMITED**  
R.O.: D-1004, First Floor, New Friends Colony,  
New Delhi - 110065  
CIN: L74899DL1993PLC056627  
Tel. No.: 011-2684636  
Email: [info@kuwer.com](mailto:info@kuwer.com)  
Website: [www.kuwer.com](http://www.kuwer.com)

**NOTICE**

Notice is hereby given pursuant to regulation 47 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, that the meeting of the Board of Directors is scheduled to be held on Wednesday, 30th June, 2021 at 03:00 P.M. at registered office of Company at D-1004, First Floor, New Friends Colony, New Delhi - 110065 to consider the following:

1. To approve the audited financial results for the quarter and year ended on 31st March, 2021.

2. Any other matter with the permission of the Chairman.

The intimation contained in this notice is also available on Company's website [www.kuwer.com](http://www.kuwer.com)

For Kuwer Industries Limited

Sd/-  
Place: New Delhi Jagdish Chandra  
Company Secretary

Date: 19.06.2021

**TINNA TRADE LIMITED**  
Regd. off.: No. 6, Sultana, Mandi Road, Mehrauli,  
New Delhi - 110030  
Tel.: 011-49518530 Fax: 011-26848636  
E-mail: [investor\\_tt@tinna.in](mailto:investor_tt@tinna.in), [www.tinna.trade.in](http://www.tinna.trade.in)  
CIN : L51100DL2009PLC186397

**NOTICE**

Notice is hereby given in terms of Regulations 29 and 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, that a meeting of the Board of Directors of the Company will be held on Monday, 28th June, 2021, at the Registered Office of the company, inter-alia, to consider and approve the Standalone & consolidated audited financial results of the Company for Financial Year ended on 31st March, 2021.

The information contained in this notice is also available on Company's website at [www.tinna.trade.in](http://www.tinna.trade.in) and also on the website of Stock Exchange, i.e. [www.bseindia.com](http://www.bseindia.com)

For Tinna Trade Limited

Sd/-  
Place: New Delhi Monika Gupta  
Company Secretary

Date: 19.6.2021

**POSSESSION NOTICE - (for immovable property) Rule 8-(1)**  
Whereas, the undersigned being the Authorised Officer of IIFL Home Finance Limited (Formerly known as IndiA Infing Housing Finance Ltd.) IIFL Home Finance Limited, Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and in exercise of powers conferred under section 13(12) read with rule 3 of the Security Interest (Enforcement) Rules 2002, a Demand Notice was issued by the Authorised Officer of the company to the borrower / co-borrowers mentioned herein below to repay the amount mentioned in the notice within 60 days from the date of receipt of the said notice. The borrower having failed to repay the amount, notice is hereby given to the borrower and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him under Section 13(4) of the said Act read with Rule 8 of the said rules. The borrower in particular and the public in general are hereby cautioned not to deal with the properties and dealings with the property which will be sold by IIFL HFL for transfer or sale of the secured assets.

Name of the Borrower(s)  
**Ludhiana BRANCH**  
Mr. Mahajan Ansari and Mrs. Tabassum Afreen  
(Prospectus No. 881861 & 790921)  
All that piece and parcel of: 149-A, Admeasuring 399.96 sq. ft., Khasra No. 5314/2712/663, Khewat No.2908, Jawand Vihar, Near Sandhu Nagar, Near Majid, Vill. Peeran Banda, Ludhiana, 141001, Punjab, India.

Prospectus No. 881861  
Rs. 1,82,610/-  
Prospectus No. 790921  
Rs. 12,04,282/-  
01-April-21  
16-June-21

For further details please contact to Authorised Officer at Branch Office: SCO 21, 5TH FLOOR, LUDHIANA FEROGZANDHI MARKET, LUDHIANA, PUNJAB - 141001 or Corporate Office : Plot No. 98, Phase-IV, Udyog Vihar, Gurgaon, Haryana.

Place: Ludhiana Dated: 20/06/2021

Sd/- Authorised Officer, For IIFL Home Finance Limited

**HINDUSTHAN URBAN INFRASTRUCTURE LIMITED**  
Regd. office: 7<sup>th</sup> Floor, Kanchenjunga, 18, Barakhamba Road, New Delhi-110001  
Email: [investors@hindusthan.co.in](mailto:investors@hindusthan.co.in), [website: www.hindusthanurban.com](http://www.hindusthanurban.com)  
CIN No. L31300DL1959PLC003141, Phone No.: 011-23310001-05

Notice is hereby given pursuant to provisions of Regulation 29 read with Regulation 47(1)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a meeting of the Board of Directors of the Company will be held on Tuesday, 29<sup>th</sup> June, 2021 inter-alia to consider, approve and take on record the Audited Financial Results (standalone and consolidated) of the Company for the quarter and year ended 31<sup>st</sup> March, 2021. Further, we wish to inform you that in accordance with SEBI (Prohibition of Insider Trading) Regulations, 2015, the trading window for dealing in the shares of the Company has been closed with effect from 1<sup>st</sup> April, 2021 till 1<sup>st</sup> July, 2021 (both days inclusive). This notice is also available on the website of BSE Limited ([www.bseindia.com](http://www.bseindia.com)) where the shares of the company are listed and on the website of the Company ([www.hindusthanurban.com](http://www.hindusthanurban.com)).

For Hindusthan Urban Infrastructure Limited

Sd/- M.L. Birmiwala

President- Finance & Secretary

**Classifieds**  
From anything to everything.

**PUBLIC NOTICE**  
General Public is hereby informed that under instructions from & on behalf of my client Mrs. Veena Rajpal (W/o Sh. Inderpal R/o C-727, 1st Floor, Vikaspuri, New Delhi-18), has deceased her son Jitesh Rajpal (W/o Sh. Jitesh Rajpal R/o 188, Raavi Apartments, Vikaspuri, New Delhi-18) and their legal heir due to their misbehaviour, dishonesty, illegal activities, all of them being irresponsible &浪費 assets and have also caused all kinds of relations in every respect with them. Any person or persons who ever deals with them shall do that entirely at his/her own risk, costs and responsibility & my client shall not be responsible for dealing with them if any person do so. J.C. Trikha (Advocate) M-4, C.S. Tis Hazari Courts, Delhi-110054

**PUBLIC NOTICE**  
That my client Shri Anup Singh (A-3, Behini Shivalay, Badli, Delhi-110024, have developed their younger son namely Pawan Kumar Singh, who are movable and immovable properties as he have become dishonest and disobedient towards my clients. My clients shall have no compensation claim and will not be responsible for any kind of liabilities, dealings, acts, criminal's proceedings etc. done by them in any manner. My clients have also broken up all their relation with Pawan Kumar Singh. Sd/- LAKSHMI CHANDRA (Advocate) C-1316, 13th floor, Lawyers Chamber Complex, Rohini Courts Complex, Rohini, Delhi

**PUBLIC NOTICE**  
This is to inform you to the General public that my client Mr. Satish Singh (A-4, Jawahar Lal Jan R/o A-72 Gangotri Phase-1, Police Station Civil Lines Moradabad (U.P.) has passed away. His wife namely Supna Jani (Narayan) W/o Late Shri Gurur Jaipal residing between 2 properties of Late Shri Gurur Jaipal & Nanda & Deep Singh Exco. due to his bad behavior. Whosoever deals with her in any manner shall do so at his/her own risk and consequences. My client shall not be liable for that. Sd/- MANOJ MITAL (Advocate) CHAMBER- F-623, Karol Bagh Court, Delhi-110026

**HIGHLIGHT**  
Very strict care is taken prior to acceptance of advertising copy, it is not possible to verify its contents. The Indian Express (P) Limited cannot be held responsible for such contents. The company shall not be liable for damage incurred as a result of transactions with companies, associations or individuals advertising in the newspapers or publications. We therefore recommend that readers make necessary inquiries before sending any monies or entering into any agreements via e-mail or otherwise, otherwise acting on an advertisement in any manner whatsoever.

**Form No. INC-26**  
(Pursuant to Rule 30 of the Companies (Incorporation) Rules, 2014)

Before the Central Government, Regional Director, Northern Region, New Delhi In the matter of sub-section (4) of Section 13 of Companies Act, 2013 and clause (a) of sub-rule (5) of Rule 30 of the Companies (Incorporation) Rules, 2014

**AND**  
In the name of HARJ JOG SHAROLDING PRIVATE LIMITED (CN: U67120U2005PTC029131)  
It's Registered Office at:

2523 SECTOR 35C, CHANDIGARH, UNION TERRITORY OF CHANDIGARH-160022

.....Applicant Company / Petitioner

**NOTICE** is hereby given to the General Public that the company proposes to make application to the Central Government, under Section 13(4) of the Companies Act, 2013 seeking confirmation of alteration of the Memorandum of Association of the Company in terms of the special resolution passed at the Extra Ordinary General Meeting held on 17<sup>th</sup> June, 2021 to enable the company to change its Registered Office from "UNION TERRITORY OF CHANDIGARH" to the "State of Punjab".

Any person whose interest is likely to be affected by the proposed change of the registered office of the company may deliver either on the MCA-21 portal ([www.mca.gov.in](http://www.mca.gov.in)) by filing investor complaint form or cause to be delivered or registered post of his/her objections supported by an affidavit stating the nature of his/her interest and grounds of opposition to the Regional Director, Northern Region Ministry of Corporate Affairs, B-2 Wing, 2nd Floor, Paravaran Bhawan, CGO Complex New Delhi-110003 within fourteen days from the date of publication of this notice with a copy to the applicant Company at its Registered Office at the address mentioned below:-

2523 SECTOR 35C, CHANDIGARH, UNION TERRITORY OF CHANDIGARH-160022

For & on behalf of Applicant Company / Petitioner

**PRATAP SINGH CHEEMA** (DIRECTOR)  
Date : 19.06.2021  
Place : Chandigarh  
DIN : 00072857

**GENERAL SERVICES ADMINISTRATION DIVISION**  
Head Office, Plot No. 4, Sector-10, Dwarka New Delhi-110075  
hogad@pnb.co.in; hoinsurance@pnb.co.in

**NOTICE FOR SUBMISSION OF BIDS FOR GROUP PERSONAL ACCIDENT INSURANCE POLICY FOR PNB POWER SAVING ACCOUNT FOR WOMEN**

**PUNJAB NATIONAL BANK** invites sealed bids for Renewal of **GROUP PERSONAL ACCIDENT INSURANCE POLICY FOR PNB POWER SAVING ACCOUNT FOR WOMEN** from the registered General Insurance Companies of India.

For detailed information please visit our website <https://www.pnbindia.in/Tender.aspx>

Interested General Insurance Companies may submit their bids to the Chief Manager, Punjab National Bank, General Services Administration Division, Head Office, Plot No. 4, Sector-10, Dwarka, New Delhi -110075 on or before 28 JUNE 2021 latest by 03:00 PM.

Any corrigendum / Extension of date/ clarification in respect of the above shall be released only at our website <https://www.pnbindia.in> which may be visited regularly by the intending bidders.

**Chief Manager** (011-28044751)

19.06.2021

**BOI** BOI STAR  
Pitampura Branch, Plot No. 52, Road No 44, Harsh Vihar, Pitampura, Delhi -110034

**APPENDIX-IV [See rule 8(1)] POSSESSION NOTICE (For Immovable property)**

Whereas, the undersigned being the authorized officer of the Bank of India under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under Section 13(12) read with rule 3 of the Security Interest (Enforcement) Rules, 2002 issued Demand Notices on 07.04.2021, calling upon the Borrower(s) namely, M/s Rashmi Impex and Mrs. Rashmi Bansal (Proprietor and Guarantor), Mr. Vijender Kumar Bansal (Guarantor), Mr. Tushar Bansal (Guarantor) to repay the amount mentioned in the Notice being Rs. 6,04,87,642/- (Rupees Six Crore Four Lacs Eighty Seven Thousand Six Hundred Forty Two only) together with interest within 60 days from the date of receipt of the said Notices.

The Borrower(s) having failed to repay the amount, Notice is hereby given to the Borrower(s) and the public in general that the party has not handed over the physical possession to the undersigned and hence the undersigned has taken symbolic possession of the property described herein below in exercise of powers conferred on him under Sub-Section (4) of Section 13 of the Act read with Rule 8 of the said Security Interest (Enforcement) Rules, 2002 on this the 17<sup>th</sup> day of June 2021.

The Borrower's attention is invited to the provisions of Sub-Section (8) of Section 13 of the Act, in respect of time available, to redeem the secured assets.

The Borrower(s) in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the Union Bank of India for an amount of Rs. 4,66,89,551/- (Rupees Four Crores Forty Six Lakhs Eighty Nine thousand five hundred fifty one rupees only) together with interest within 60 days from the date of receipt of the said notices.

The Borrower(s) having failed to repay the amount, Notice is hereby given to the Borrower(s) and the public in general that the party has not handed over the physical possession to the undersigned and hence the undersigned has taken symbolic possession of the property described herein below in exercise of powers conferred on him under Sub-Section (4) of Section 13 of the Act read with Rule 8 of the said Security Interest (Enforcement) Rules, 2002 on this the 17<sup>th</sup> day of June 2021.

The Borrower's attention is invited to the provisions of Sub-Section (8) of Section 13 of the Act, in respect of time available, to redeem the secured assets.

The Borrower(s) in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the Union Bank of India for an amount of Rs. 4,66,89,551/- (Rupees Four Crores Forty Six Lakhs Eighty Nine thousand five hundred fifty one rupees only) together with interest within 60 days from the date of receipt of the said notices.

The Borrower(s) having failed to repay the amount, Notice is hereby given to the Borrower(s) and the public in general that the party has not handed over the physical possession to the undersigned and hence the undersigned has taken symbolic possession of the property described herein below in exercise of powers conferred on him under Sub-Section (4) of Section 13 of the Act read with Rule 8 of the said Security Interest (Enforcement) Rules, 2002 on this the 17<sup>th</sup> day of June 2021.

The Borrower's attention is invited to the provisions of Sub-Section (8) of Section 13 of the Act, in respect of time available, to redeem the secured assets.

The Borrower(s) in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the Union Bank of India for an amount of Rs. 4,66,89,551/- (Rupees Four Crores Forty Six Lakhs Eighty Nine thousand five hundred fifty one rupees only) together with interest within 60 days from the date of receipt of the said notices.

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