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K SRINATH REDDY
India must **avoid the Covid-19 see-saw** of lockdowns & laxity

EDITORIAL
Small savings rates can't be driven by politics; this has happened many times before and this time too

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IN A FIRST
Pvt sector specialist Mallika Srinivasan appointed PESB chief

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INVESTMENT PROPOSAL
Biden sets out 'once-in-a-generation' $2-trillion infra plan

NEW DELHI, FRIDAY, APRIL 2, 2021

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IN THE NEWS

Covid-19: Highest single-day spike in cases since Oct

INDIA RECORDED its highest daily rise in Covid-19 cases this year with 72,330 new infections being reported in a span of 24 hours, taking the total tally of cases to 1,22,21,665, according to the Union health ministry data updated on Thursday, reports **PTI**. The single-day rise in cases is the highest since October 11, 2020.

Ford, M&M to end collaboration on all India projects

FORD MOTOR and Mahindra & Mahindra (M&M) will not collaborate on any project they had agreed to as part of their abandoned joint venture in India, the companies said, reports **PTI**. The two had proposed a JV to develop at least three SUVs for India and emerging markets.

INSIDE

Special feature on FE CFO AWARDS

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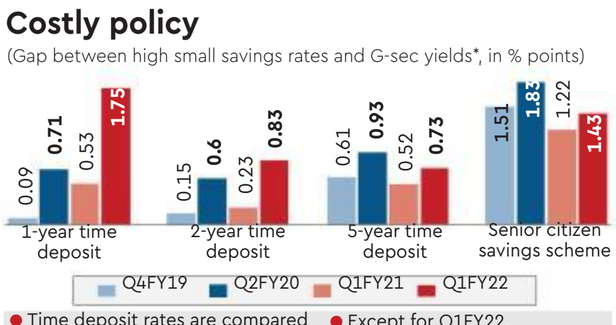
MORE FOR SAVERS

Govt rolls back small savings rate cut

Costly policy

(Gap between high small savings rates and G-sec yields*, in % points)



● Time deposit rates are compared with G-sec yields of same tenure and senior citizen savings rate with 5-year G-sec yields

● Except for Q1FY22, comparisions are for periods in recent years when savings rates were cut

*Yield on the last day of the previous quarter

Sources: Finance ministry, Bloomberg

FE BUREAU
New Delhi, April 1

THE CENTRE'S SWIFT reversal of a proposed cut in interest rates on small savings schemes, ostensibly to not upset middle-class voters amid Assembly polls in some crucial states, will keep its costs of funds elevated. The difference between the usually-higher small savings rates and yields on comparable government securities will remain high, thanks to the rollback.

Elevated costs of small savings funds not just dent the exchequer but also force banks to refrain from trimming their deposit rates beyond a point. Consequently, lenders are reluctant to effectively pass on the benefits of monetary transmission to borrowers, even though the Covid-hit economy needs a massive credit push to get back on its feet fast.

At 175 basis points, the gap in the interest rate is already the highest in case of time deposits for one year (See the chart). While the rate on one-year deposit is as high as 5.5%, the yield on one-year G-secs closed at 3.75% on Wednesday.

The two-year and five-year time deposits fetch as much as 5.5% and 6.7%, respectively, while the yields on G-secs with the same tenure stood at 4.67% and 5.97% on Wednesday.

Continued on Page 2

MORE FORMAL ECONOMY

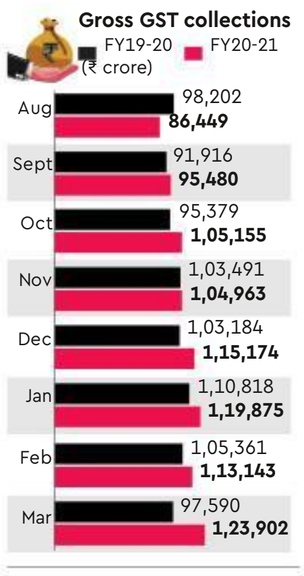
At ₹1.24L cr, March GST mop-up a new record

Collections above ₹1L cr for 6 months in a row, higher import taxes signal India Inc rebooting

FE BUREAU
New Delhi, April 1

GROSS GOODS AND services tax (GST) collections came in at ₹1,23,902 crore in March (February sales), the highest monthly mop-up since the tax's launch in July 2017, and up 27% over the year-ago month, according to official data released on Thursday.

GST collections being above the ₹1-lakh-crore mark for the sixth month in a row and being above the year-ago levels for the seventh consecutive month reflected the economy's resilience. Indeed, a part of the incremental revenue could be ascribed to stronger anti-evasion steps and a shift in business away from the informal sector.



Continued on Page 2

Bajaj: Both expenditure, tax revenues to surpass REs

WHILE THE CENTRE'S tax revenues in FY21 would be higher than the revised estimate (RE) by a wide margin, its budgetary expenditure will also exceed the respective RE and yet, the fiscal deficit would be a little lower than 9.5% of GDP projected, revenue and economic affairs secretary Tarun Bajaj told **Prasanta Sahu** in **New Delhi**. "As the figures are coming in, we will exceed the RE (for tax receipts) by a good number in spite of the fact that income tax refund has been about ₹70,000 crore more in FY21 than the previous year. We will exceed REs in both direct taxes and indirect taxes," he said.

■ Full report on Page 2

Centre releases extra ₹45,000 cr to states from divisible pool

THANKS TO the increased buoyancy in tax revenues in the fourth quarter, the Centre released an 'additional' ₹45,000 crore as tax devolution to state governments in FY21, the finance ministry said on Thursday, reports **fe Bureau** in **New Delhi**. The devolution was 8.2% higher than the revised estimate (RE). "As per RE 2020-21, ₹5,49,959 crore, being 41% of the shareable pool of taxes and duties were estimated to be released to the states. However, ministry of finance has devolved an amount of ₹5,94,996 crore, based on the initial estimates of shareable pool that would be collected in 2020-21," the ministry said in a statement. ■ Page 2

DIGITAL DRIVE

UPI transactions hit ₹5.05L cr in March

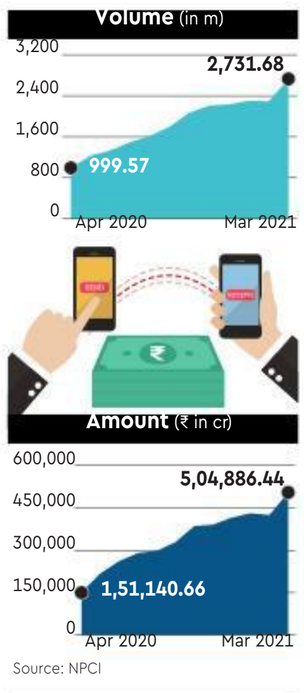
Volumes rose to 2.73 billion, NPCI data show

FE BUREAU
Mumbai, April 1

THE VALUE OF transactions through the Unified Payments Interface (UPI) rose 19% month-on-month (m-o-m) to ₹5.05 lakh crore. Volumes rose by an equivalent amount to 2.73 billion, according to data released by National Payments Corporation of India (NPCI) on Twitter.

Growth in UPI volumes has been driven over the last year by burgeoning QR-based acceptance points across the country. *FE* reported last month the value of peer-to-merchant (P2M) transactions through UPI has exceeded that of transactions made using credit cards or debit cards at points of sale (PoS). Such P2M transactions have benefited from the zero-merchant discount rate (MDR) regime. Innovations in merchant alert systems have also done a lot to boost merchant transactions over the channel. In the six months to September 2020, payments through UPI-based applications surpassed 50% of total retail digital payments in volume, becoming the most popular transaction method for cashless transactions, Moody's said in a recent report.

In the early years of its growth, UPI was growing largely on the back of peer-to-peer (P2P) payments, with the P2M piece accounting for 20-30%. That equation may have changed with the demands of social distancing leading more people to opt for digital payments.



Source: NPCI

Continued on Page 2

Wholesale despatches

FE BUREAU

Low base drives up March auto sales

All auto companies posted high year-on-year sales growth in March, but it was on the back of a low base of last year when the lockdown had begun to hit sales. The April-March 2020-21 sales saw all firms reporting a drop, underlining that recovery is still eluding the sector. ■ P4

(Units)	March '20	March '21	% chg y-o-y	FY21 (Units)	% chg vs FY20
Maruti Suzuki	76,976	149,518	94	1,323,396	-7.8
Hyundai Motor	26,300	52,600	100	471,535	-24.5
M&M	6,125	38,277	525	333,900	-25.5
Tata Motors	11,012	66,609	505	4,64,515	5
Toyota Kirloskar	7,023	15,001	113	93,312	-10
Ashok Leyland	1,734	15,761	809	92,714	-20
Hero MotoCorp	316,685	544,340	72	5,599,930	-10

STAKE SALE

China road asset fetches IL&FS ₹1k cr

PRESS TRUST OF INDIA
Mumbai, April 1

DEBT-LADEN Infrastructure Leasing and Financial Services (IL&FS) on Thursday announced the completion of 49% stake sale in its Chinese road asset — Chongqing Yuhe Expressway (CYEC).

The stake has been sold to China Merchants & PingAn Infrastructure Phase 1 Equity Investment Fund (Tianjin) Co Ltd (PingAn), a fund jointly owned by PingAn Insurance and China Merchants, a release from IL&FS Group said.

The transaction will help the group address ₹2,600 crore of its overall debt of close to ₹99,000 crore (as of October 2018).

The group, through its step-down Singapore-based subsidiary, ITNL International Pte Ltd (IIPL), was holding a 49% stake in CYEC. The balance 51% stake in CYEC is held by Chongqing Expressway Group (CEG).

"IL&FS has duly received ₹1,035 crore ($141.3 million) in Singapore as part of this stake sale transaction," the group said in the release.

■ IL&FS, through its step-down Singapore arm, ITNL International, was holding a **49% stake in CYEC**

■ The group said buyer PingAn bid at an aggregate equity valuation of **$281 m** for a **100% stake**

■ This values IIPL's 49% stake at around **$140 m** and PingAn has agreed to take over **₹1,600-crore debt** in CYEC

Continued on Page 13

POLL POSITIONS (Clockwise from top left) Voters show their ID cards in Nandigram, West Bengal, on Thursday; Union home minister Amit Shah during a roadshow in Puducherry; tribal Bodo voters display their inked fingers in Morigaon district, Assam

BENGAL ELECTIONS

Over 80% turnout, some violence in 2nd phase; Mamata alleges foul play

PRESS TRUST OF INDIA
Nandigram/Kolkata, April 1

A LARGE VOTER turnout of over 80% despite sporadic incidents of violence and allegations of vote fraud on Thursday marked the second phase of West Bengal Assembly polls.

West Bengal chief minister Mamata Banerjee also accused central forces deployed in Nandigram constituency, where she is locked in battle with her former lieutenant, Suvendu Adhikari now with the BJP, of helping the saffron party under instructions from Union home minister Amit Shah.

Allegations of booth capturing and partisan behavior prompted the EC to seek a report on an incident in Boyal village where the feisty TMC boss stayed put for more than two hours outside a polling booth following a siege of sorts by BJP supporters. Banerjee slammed the Election Commission for not taking any action despite lodging 63 complaints and threatened to move court over it. Among the complaints were allegations of "booth capturing" and "massive fake voting" in Boyal. The area saw a face-off between TMC and BJP supporters who gave vent at each other with slogans of "Khela Hobe" and "Jai Shri Ram".

Continued on Page 13

Special Features

'We're targeting a turnover of ₹250 crore by FY23'

Vikas Bagaria, founder, Pee Safe, on expanding the company's range of offerings from toilet seat sanitisers to grooming products, and launching exclusive brand outlets

■ BrandWagon, P9

● DEBT REPAYMENT

RInfra sells Reliance Centre to Yes Bank for ₹1,200 crore

FE BUREAU
Mumbai, April 1

RELIANCE INFRASTRUCTURE ON Thursday said it had sold its erstwhile headquarters 'Reliance Centre' in Santacruz, Mumbai to Yes Bank for ₹1,200 crore. The proceeds from the sale will be utilised to repay the debt of the private lender, Reliance Infrastructure said in a stock exchange filing. After this sale, Yes Bank's exposure to Reliance Infrastructure has come down to ₹2,000 crore, as per sources.

FE has learned Reliance Centre may soon be the new address of Yes Bank as the lender is likely to convert the building as its corporate headquarters. The bank currently operates from Indiabulls Finance Centre in Lower Parel, Mumbai.

Last July, Yes Bank had taken over the possession of Reliance Centre after the company failed to clear dues.

Continued on Page 2

Wipro to acquire Ampion for $117 m

IT MAJOR Wipro said on Thursday that it will acquire Ampion, an Australia-based provider of cyber security, DevOps and quality engineering services for $117 million in a full cash transaction, reports **fe Bureau** in **Bengaluru**. The transaction is expected to be completed during the quarter ending June with the objective to strengthen Wipro's position in Australia and New Zealand. This announcement comes right after Wipro's recent acquisition of Capco, a British consulting firm for $1.45 billion.

■ Report on Page 4

QuickPicks

Exports grow a record 58% in March to $34 billion

MERCHANDISE EXPORTS surged as much as 58.2% year-on-year in March to $34 billion, a record for any month, according to a preliminary estimate of the commerce ministry, reports **fe Bureau** in **New Delhi**. Imports grew about 53% to $48.1 billion in March, with gold imports having surged by as much as 584%. The unusual growth in trade was aided by favourable base effects. PAGE 2

Big Bazaar starts 2-hr home delivery service, aims 1 lakh orders a day

KISHORE BIYANI-led Future group's retail chain Big Bazaar on Thursday announced its entry into the instant home delivery service, wherein the company will deliver products ordered online in around two hours, reports **PTI**. Big Bazaar's 2-hour delivery promise is on products across fashion, food, FMCG and home segments for orders placed online through its mobile app and portal and will be served through its nearest physical store. PAGE 4

● INTERVIEW: **TT SRINIVASARAGHAVAN,** MD, Sundaram Finance

'Volatility not for us, ours is a model of steady growth'

Sundaram Finance has a balance sheet of ₹35,000 crore despite not having raised equity in the last 50 years. **TT Srinivasaraghavan,** *who stepped down as managing director after 37 years in the company, tells* **Ankur Mishra** *it will continue to pursue prudent and measured growth. Edited excerpts:*

For a company that will celebrate 70 years in 2024, you have grown conservatively...

There are two parts to it. First, our growth is not comparable to peers, as you have rightly pointed out. Unlike other NBFCs, we have not raised any equity in the last 50 years, building up a balance sheet of ₹35,000 crore just through retained earnings. Though there is nothing wrong with raising equity, ours has been a model of steady and sustained growth, without suffering the volatility that often accompanies large investments. We have conducted our business the way we are comfortable. It is a thing of choice.

About 50% of your borrowings are via debentures and 15-16% from banks. Isn't it cheaper to borrow from banks?

It is not true in our case because, being AAA-rated, we are able to raise money through debentures at rates lower than that offered by banks. One of the reasons for that is that banks need to comply with MCLR norms, and can't go below the MCLR. The capital market, on the other hand, moves up and down quite smoothly. We might be saving 100 bps or more by borrowing through debentures.

Given the opportunities, do you think it makes sense for Sundaram Finance to step up the pace?

I don't want to second-guess my successor's approach but I think as a business philosophy, we would like to continue with the present pace of growth.

Continued on Page 2

Economy

FRIDAY, APRIL 2, 2021

TAX-EXEMPT

Nirmala Sitharaman, finance minister
@nsitharaman
This amendment (in the Finance Act, 2021) has not altered the taxability of salary income earned by non-resident Indian citizens in Gulf countries. Their salary income earned in Gulf countries would continue to be exempt in India.

Quick View

Jet fuel price reduced 3%, first since Feb

IN THE FIRST reduction in rate in two months, jet fuel or ATF price on Thursday was cut by 3% in line with softening international crude oil prices. Aviation turbine fuel (ATF) price was reduced by ₹1,887 per kilolitre, or 3%, to ₹58,374.16 per kl in the national capital, according to a price notification of state-owned fuel retailers.

I-T refunds worth over ₹2.62 lakh cr issued in FY21

THE I-T DEPARTMENT has issued refunds worth over ₹2.62 lakh crore to more than 2.38 crore taxpayers in 2020-21. This include ₹87,749 crore personal income tax refunds to 2.34 crore taxpayers and ₹1.74 lakh crore worth corporate tax refunds in 3.46 lakh cases. This marks an increase of almost 43.2%.

Panels to review standards under OSH&WC Code

THE LABOUR MINISTRY has set up expert panels to review the standards under the Occupational Safety, Health and Working Conditions Code, 2020 — aimed at simplifying the laws regulating occupational safety, health and working conditions in establishments

Rare Disease Policy Draft: Alternative funding to be set up

THE CENTRE'S NEW Rare Disease Policy Draft Report has proposed establishment of alternative funding via voluntary crowd and corporate, and hike in assistance for patients needing one time treatment from ₹15 lakh to ₹20 lakh.

IMPROVED BUOYANCY IN Q4

Centre releases extra ₹45,000 cr to states

FE BUREAU
New Delhi, April 1

THANKS TO THE increased buoyancy in tax revenues in the fourth quarter, the Centre released an 'additional' ₹45,000 crore as tax devolution to state governments in FY21, the finance ministry said on Thursday. The devolution was 8.2% higher than the revised estimate (RE).

"As per RE 2020-21, ₹5,49,959 crore, being 41% of the shareable pool of taxes and duties were estimated to be released to the states. However, the finance ministry has devolved an amount of ₹5,94,996 crore, based on the initial estimates of shareable pool that would be collected in 2020-21," the ministry said.

The Centre had cut the devolution target by ₹2.34 lakh crore or 30% from the Budget estimate of ₹7.84 lakh crore for 2020-21. The additional amount was released in two instalments — ₹14,500 crore was released along with the 14th regular instalment of devolution on March 26, whereas the second instalment

of ₹30,500 crore was released to the states on March 31, 2021. Top recipient states are Uttar Pradesh (₹1,06,687 crore), Bihar (₹59,861 crore) and Madhya Pradesh (₹46,922 crore).

The Centre's aggressive use of the cess route to bolster its own tax revenue has in recent years decelerated the growth of the divisible tax pool, thereby adversely impacting the states' tax revenue. Though trend was there throughout the 14th Finance Commission award period (FY16-20), it was most visible in FY20, with tax transfers declining, unconventionally. In FY20, tax transfers to states were down 15% on year.

As a percentage of gross tax receipts, tax transfers to states had jumped from 28% in FY13 to 35% in FY16, but has since fallen to 33% in FY20. As per a report by the Centre for Policy Research, the actual tax transfers to the states in the 14th FC period (FY16-20) were ₹6,84,645 crore less than the level estimated by the commission due to lower revenue productivity than assumed.

According to an *FE* analysis, the Centre may garner additional net tax receipts of around ₹90,000 crore in FY21 over the RE of ₹13.4 lakh crore, due to higher mop-ups from corporate and personal income taxes. It may also get an additional ₹30,000 crore from 'Union excise duties' net of transfers to the states. GST collections have also been robust.

Revenue secretary Tarun Bajaj told *FE* that tax receipts in FY21 will be 'substantially higher' than RE. Data released by the Controller General of Accounts showed that net tax revenue rose 9.1% on year in April-February against the revised projection of an about 1% contraction.

Both tax revenue and expenditure to surpass REs in FY21, says Bajaj

PRASANTA SAHU
New Delhi, April 1

WHILE THE CENTRE'S tax revenues in FY21 would be higher by than the revised estimate (RE) by a wide margin, its budgetary expenditure will also exceed the respective RE and yet, the fiscal deficit would be a little lower than 9.5% of GDP projected, revenue and economic affairs secretary Tarun Bajaj told *FE*.

"As the figures are coming in, we will exceed the RE (for tax receipts) by a good number in spite of the fact that income tax refund has been about ₹70,000 crore more in FY21 than the previous year. We will exceed REs in both direct taxes and indirect taxes," Bajaj said.

The RE for budget expenditure is ₹34.5 lakh crore, a 28.4% rise on year. With net tax revenue (NTR) rising by 9.1% on year in April-February against (-)0.9% projected for the full year, FY21 NTR is seen to overshoot the revised estimate of ₹13.4 lakh crore by a good margin.

Asked whether there is any evidence of the sharp cut in corporate tax rate prompting companies to make new investments, the official said it was difficult to draw any conclusion as of now. "Mobile companies are expanding, one can't say whether they are expanding because of corporate tax structure or because of the production-linked incentive (PLI) scheme," he said.

TARUN BAJAJ, revenue and economic affairs secy

In FY20, the government cut the effective corporate tax rate to 25.17% from 34.94% (for new units, the rate is just 17.01%). The Covid pandemic has affected private investment in FY21, but there would be new investments in the coming months, he added.

On whether the recent GST revenue growth was organic or an outcome of enforcement, anti-evasion steps, Bajaj said it was due to the combination of both — ease of filing of returns and data analytics. "We are now using technology to catch unscrupulous people. We are using technology for auto-populating information. Now the businessmen know that data is auto-populated, that itself acts as a check. That is helping."

From a monthly low of just over ₹32,000 crore in April 2020, gross GST collections had gradually picked up; since September 2020, the mop-up has been higher than the year-ago levels and for the last six months, the revenues have been above the ₹1-lakh-crore mark. Gross GST mop-up in March is at a record at ₹1,23,902 crore.

With the prospect of government needing to cough up tens of thousands of crores of rupees over the next few months towards honouring the claims of refunds of the 10% 'royalty tax' to scores of non-resident software suppliers to Indian companies, following the recent Supreme Court ruling, the Centre is exploring legal options. "We are seeing what legal options we have," Bajaj said when asked whether the government exploring options to tweak the domestic tax law to overcome the SC judgment.

Budgetary expenditure will exceeding the RE will be due to higher spending in recent months — spending grew 48%, 29%, 49% and 53%, respectively, in November, December, January and February, according to data released by the Controller General of Accounts on Wednesday. Of course, lumpy items like clearance of fertiliser subsidy arrears and release of dues to FCI (due to the shifting of this below-the-line food subsidy to the Budget), also must have led to elevated spending in the last quarter of the fiscal.

Private sector executive named CPSE selection board head

MALLIKA SRINIVASAN, CMD, Tractors and Farm Equipment

FE BUREAU
New Delhi, April 1

THE CENTRE ON Thursday appointed a private sector executive — Mallika Srinivasan — as the chairperson of the prestigious Public Enterprises Selection Board (PESB), breaking the convention of appointing senior bureaucrats to the post. Srinivasan is CMD of Chennai-based TAFE, the country's second largest tractor manufacturer.

PESB is responsible for the selection and placement of top personnel including chairman, managing director, chairman-cum-managing director and functional directors in CPSEs. The top PESB post was lying vacant since former finance secretary Rajiv Kumar, who held the post between May 1-August 31, 2020, was appointed as Election Commissioner.

Prior to Kumar, Kapil Dev Tripathi (IAS 1980) was the chairman of the board and he held the post for just a month, before moving as Secretary to President Ram Nath Kovind on May 1, 2020.

The Appointments Committee of the Cabinet has approved the appointment of Srinivasan as the chairperson of PESB for a period of three years from the date of assumption of charge, or until the attainment of the age of 65 years, according to a government order.

Sailesh, a 1985-batch IAS officer, has been appointed as member, PESB. He is at present Secretary, Department of Public Enterprises.

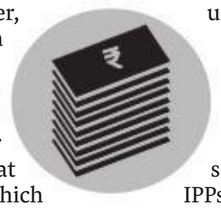
The PESB shall consist of one chairperson and three full-time members. MK Gupta and Rear Admiral Shekhar Mital (retd) are the two serving members of the PESB.

Terms of payment: Private gencos want Coal India to stop 'favouring' govt firms

ANUPAM CHATTERJEE
New Delhi, April 1

FACING EXTREME LIQUIDITY crunch, independent electricity generators have sought a level playing field with state-run power producers in terms of making payments for fuel to Coal India (CIL). In a letter sent to the Union coal ministry, the Association of Power Producers has asked the government to direct CIL to "strictly ensuring the advance payment mechanism for all consumers", which will ensure that all coal customers are on the same pedestal.

"While the independent power producers' (IPPs) coal programme is allotted only after the payment is received by the coal companies, the central and state gencos enjoy the benefit of full credit against their coal purchases from the same coal companies," the letter, reviewed by *FE*, from power producers argued. At the end of February, receivables of CIL from power plants stood at ₹25,013 crore, of which dues from IPPs were ₹176 crore.



Receivables from NTPC were around ₹5,550 crore and DVC was ₹4,145 crore while the dues of the state gencos of Maharashtra, Uttar Pradesh and West Bengal were at around ₹3,446 crore, ₹2,965 crore and ₹2,794 crore, respectively. "This illustrates the stark contrast in payment terms between IPPs and PSU generators — the already-stressed IPPs face exceedingly stringent terms for purchasing and lifting of coal, while the PSU generators get preferential treatment," APP added.

CIL had implemented the usance letter of credit (LC) mechanism —in other words, banker's credit — as an additional mode of payment, but sources said very few IPPs are availing the system as "there are difficulties in operationalising usance LCs because the system is complex". A senior official from a private power company told FE that "CIL accepts usance LCs only from a limited number of banks" and "to avail usance LCs, the invoices need to be deposited to the banks within three days but CIL takes around a week to issue invoices". The person, refusing to be identified, added that "with rising receivables from government entities, CIL is managing its working capital requirements by putting more pressure on IPPs".

Exports surge a record 58% in March

FE BUREAU
New Delhi, April 1

MERCHANDISE EXPORTS SURGED as much as 58.2% year-on-year in March to $34 billion, a record for any month, according to a preliminary estimate of the commerce ministry. Imports grew about 53% to $48.1 billion in March, with gold imports having surged by as much as 584%.

While the unusual growth in trade was aided by favourable base effects (exports were down by 35% and imports by almost 29% in March 2020 in the wake of the Covid-19 pandemic and a lockdown from March 25), it also signals the worst is over and the supply side is able to respond better to a pick-up in demand from key markets. Of course, base effect will continue to support trade growth in the coming months as well.

Imports grew about 53% to $48.1 billion in March, with gold imports having surged by as much as 584%

However, what comes as a relief for policy-makers is that even in absolute term, exports in March stood at a record of $34 billion, against close to $33 billion in the same month in 2019 (before the pandemic struck). Imports value, too, was impressive — $48.1 billion.

What is also encouraging is that core export (excluding petroleum and gems and jewellery) shot up by almost 61% while such imports grew over 44%. Sustenance of high exports (in absolute terms) in the coming months will signal a meaningful turn-around, some analysts said, citing the roller-coaster ride of exports in the wake of the pandemic.

Thanks to enhanced imports, trade deficit rose to $14.1 billion in March from $12.6 billion in the previous month.

Exports of gems and jewellery rose surged by about 75% in March to $1.5 billion, while those of engineering goods rose by over 70% to $3.8 billion. Gold imports, which were hit by the pandemic and a spurt in prices earlier last fiscal, surged by 584% to almost $7.2 billion. Electronics goods imports jumped by 77% to $2.5 billion and machinery imports jumped by 60% to $1.6 billion.

From the Front Page

Govt rolls back small savings rate cut

Similarly, depositors get 7.4% under the senior citizen savings scheme, 143 basis-point higher than the five-year G-sec yield on Wednesday.

The cuts in small savings rates, announced last evening, were rolled back on Thursday, when Bengal and Assam voted in the second phase of Assembly elections. The reduction in such rates could have potentially hit millions of middle-class depositors.

Finance minister Nirmala Sitharaman tweeted: "Interest rates of small savings schemes of government of India shall continue to be at the rates which existed in the last quarter of 2020-2021, ie, rates that prevailed as of March 2021. Orders issued by oversight shall be withdrawn."

With the rollback, the government has kept small savings rates unchanged for a fourth straight quarter through June, despite low repo rate of 4% and abundant liquidity in the banking system. The idea was to encourage investors to park more funds in such small schemes, which can be tapped for funding a part of the Centre's high fiscal deficit at a time when the pandemic has hit its revenue collections.

The government had last cut the small savings rates (in the range of 70-140 basis points) in the first quarter of FY21. These rates are revised quarterly.

The interest rates on Public Provident Fund (PPF), Kisan Vikas Patra (KVP) Scheme and the Sukanya Samriddhi Account Scheme have now been retained at 7.1%, 6.9% and 7.6%, respectively, for the April-June period of this fiscal.

UPI transactions hit ₹5.05L cr in March

The next phase of growth in UPI transactions could be driven by innovations that are likely to be ushered in by the new umbrella entity (NUE) licensees. NPCI is itself working on developing a platform for feature phones which, too, could have a role in driving growth.

In a recent note, Moody's said there is still ample room for growth in digital transactions in the Indian context, led by UPI. The Reserve Bank of India (RBI) estimates that the number of digital transactions will jump to 87 billion in 2021 from about 40 billion in 2020. "India has a number of factors favourable for the further development of digital financial services, including a large and growing middle-class population and a well-established digital identification system," Moody's said, adding that only State Bank of India (SBI) and a few large private banks have the resources to effectively capitalise on growing preferences for digital services among consumers and businesses.

RInfra sells Reliance Centre to Yes Bank for ₹1,200 crore

The action was taken by the lender under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest (SARFESI) Act after the company failed to pay ₹2,892 crore.

Apart from Reliance Centre, Yes Bank had also taken possession of two floors in Nagin Mahal in south Mumbai.

With the sale of Reliance Centre to Yes Bank, Reliance Infrastructure has sold three major assets since January. During the December quarter earnings (Q3FY21), the company had disclosed that it had sold the Delhi-Agra toll road to Cube Highways and Infrastructure for an enterprise value of ₹3,600 crore. Apart from it, Reliance Infrastructure has sold its entire 74% stake in Parbati Koldam Transmission Company to India Grid Trust for an enterprise value of ₹900 crore. The company also mentioned it has ₹60,000 crore of receivables pending for 5-10 years before various forums, including regulatory and arbitration approval.

In March 2021, CARE Ratings had assigned 'CARE D' to Reliance Infrastructure in the 'issuer not cooperating' category. The reaffirmation of ratings to bank facilities and instruments of Reliance Infrastructure continues to be constrained by ongoing delays in servicing of debt obligations of the company, CARE Ratings said.

At ₹1.24 lakh crore, March GST mop-up a new record

While other high-frequency data including core sector output and exports recorded in February don't quite corroborate the fast-paced recovery and higher transaction volumes suggested by GST collections, the relatively higher growth in GST revenues from import of goods in recent months — up an impressive 70% on year in March — is proof that Corporate India has been on a reset mode. The worry is if the second Covid wave has disrupted the uptick.

For the government, the acceleration in GST receipts could boost its tax revenue; along with the pick-up in corporate and personal income tax receipts, the higher central GST (C-GST) receipts mean that tax revenue for FY21 will be much higher than the revised estimate (RE) announced in the Budget.

According to a recent estimate by *FE*, the Centre may rake in additional net (post-revolution) tax receipts of around ₹1.2 lakh crore in FY21 over the RE of ₹13.4 lakh crore. As the finance ministry said on Thursday that it has released ₹45,000 crore as additional devolution to states in FY21, up 8.2% over RE, it was in sync with the estimate.

Of the gross GST collections in March, CGST was ₹22,973 crore, while state GST and I-GST stood at is ₹29,329 crore and ₹62,842 crore, respectively. The compensation cess collection was ₹8,757 crore. "The government has settled ₹21,879 crore to CGST and ₹17,230 crore to SGST from IGST as regular settlement. In addition, Centre has also settled ₹28,000 crore as IGST ad-hoc settlement in the ratio of 50:50 between Centre and States/UTs. The total revenue of Centre and the states after regular and ad-hoc settlements in March is ₹58,852 crore for CGST and ₹60,559 crore for the SGST. the Centre has also released a compensation of ₹30,000 crore in March 2021," according to an official statement. The CGST collected in March was much higher than the average monthly mop-up in the year; the RE for Centre's GST receipts in FY21 is just ₹5.15 lakh crore, as against the initial estimate of ₹6.9 lakh crore.

The previous peak in GST collections was ₹1,19,875 crore in January (December transactions). GST revenue witnessed growth rate of (-) 41%, (-) 8%, 8% and 14% in the first, second, third and fourth quarters of this fiscal, respectively, as compared to the same period last year.

"Closer monitoring against fake-billing, deep data analytics using data from multiple sources including GST, income tax and customs IT systems and effective tax administration have also contributed to the steady increase in tax revenue over last few months," the government said.

The output of eight infrastructure sectors shrank 4.6% in February with coal, crude oil, natural gas, refinery products and fertilisers reporting decline. Similarly, growth in merchandise exports slowed to 0.7% on year in February from a 22-month peak of 6.2% in January. Core imports, which is an indicator of investment demand, grew 9.5% in December and 8.4% in January, indicating companies had indeed planned to reboot, but the growth fell to 6.5% in February.

'Volatility not for us, ours is a model of steady growth'

There have been years when, with an opportunity presenting itself, we grew by around 20-25%. On a secular basis, I don't see the organisation growing dramatically. So, prudent and measured growth is what it is likely to be.

Have you ever considered becoming a bank?

No. We have evaluated the options, in terms of the price to pay for becoming a bank, etc. When RBI opened the window, we did go through the process. But we have not found a compelling reason to acquire a banking licence every time we have looked at it.

What do you feel about regulations being tightened for NBFCs?

As a responsible player in the NBFC space, we have never been averse to stringent regulations. But if there is talk about harmonisation with banks, I would also like to see NBFCs being provided some banking facilities. There has to be a developmental aspect along with the regulatory one. And that is still missing.

In fact, NBFC continue to suffer the most; not the larger ones like us, but those that are small or mid-sized. There is aversion to lending to NBFCs every time there is a problem in the financial market, though, if you look at the track record of the smaller NBFCs, there has been virtually no failure in a long time. Yes, an IL&FS happened, a DHFL happened, but they are exceptions. What I would like to see is a formal funding agency. Just as there is a National Housing Bank to fund housing finance companies, could we have a funding entity for smaller NBFCs please?

Consolidated net profits for the nine months to December 2020 were ₹895 crore, 50% higher y-o-y and 13% more than in FY20...

We focused more on the lending side of the business. What we did was to reach out to the vulnerable borrowers and ask them to pay a small amount notwithstanding the moratorium, explaining that this would reduce their burden once the moratorium came to an end. So, we actively engaged with our smaller borrowers, advising them, nurturing them. Many of them thanked us when the moratorium ended, as they found themselves better off than those who didn't pay at all. There is a segment of the economy which got impacted due to Covid-19, like travel, tourism and bus operators. To such borrowers, we have offered restructuring under the Reserve Bank of India's guidelines. But as restructuring doesn't come for free, we have had to make provisions. We have restructured 2.5% of our total book.

The other thing is, as the market opened up after the moratorium period, there was pent-up demand. And we focused on the segments in which we saw opportunities for growth. So, it's been a mix of strategies that has driven our bottomline, though, again, it is not runaway growth we have pursued. We have an internal mantra called GQP, which stands for growth, quality and profitability. That guides our business.

CVs accounted for 29% of your disbursements in the nine-month period, compared with 52% last year. Was that part of a strategy or a fallout of the economic situation?

It was both. There has been a drop in the industry's sales. In fact, the CV industry has been on a decline since October, 2018, with BSVI norms making things worse. And Covid-19 struck before BS-VI came into effect. So, it's been a series of events that have hit the CV industry. The risks have gone up significantly, and there is also major overcapacity. These did make us pull back on our CV financing.

Your NIMs are at an eight-quarter high. Is that sustainable?

Due to RBI's liquidity push, six months of the financial year have been quite easy. Also, there was a flight to safety, as lenders preferred the better-rated NBFCs. We benefited from that, enjoying lower cost of funds. But 10-year bond rates have started moving up now. I think it was a sweet spot we were in and as liquidity starts getting sucked out with higher growth, we will be back to more normal levels.

YES BANK LOAN FRAUD

Charge sheet filed by ED against Mumbai realty firm owners, others

PRESS TRUST OF INDIA
New Delhi, April 1

THE ENFORCEMENT DIRECTORATE (ED) has filed a charge sheet in connection with its money laundering probe against Mumbai-based realty group Omkar Realtors and Developers linked to alleged illegal diversion of Yes Bank loan funds worth over ₹400 crore.

In a statement, the central probe agency said the prosecution complaint (charge sheet) has been filed under various sections of the Prevention of Money Laundering Act (PMLA) before a special court in Mumbai.

The charge sheet names chairman of Omkar Realtors and Developers Kamal Kishore Gupta, its MD Babulal Varma, actor-producer Sachin Joshi (also the promoter of Viiking Group) and their companies.

The ED had earlier raided the premises of Omkar Group promoters and arrested all three accused in the case.

The central agency's case is based on an FIR of Aurangabad Police (Maharashtra) against Gupta and Varma on charges of cheating and diversion of Yes Bank loan funds of ₹410 crore.

ED attaches assets worth ₹57 lakh in Cairn crude oil theft case

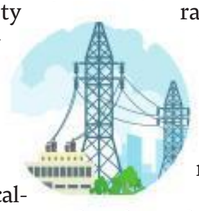
PROPERTIES WORTH OVER ₹57 lakh of some Rajasthan-based people has been attached in a money laundering case linked to alleged theft of crude oil from Cairn India reserves in Rajasthan's Barmer district, the Enforcement Directorate said on Thursday.

A provisional attachment order has been issued by the central probe agency against eight accused, identified as Bhoor Singh Rajpurohit, Pancharam, Sreejith R, Rewtaram, Piraram, Mehraram, Sataram Dudi and Omprakash Bishnoi. **—PTI**

Avg price from conventional power plants rises to ₹3.85 a unit in FY21

FE BUREAU
New Delhi, April 1

THE AVERAGE COST at which states purchased electricity from non-renewable energy sources in FY21 has been calculated to be ₹3.85/unit by the Central Electricity Regulatory Commission (CERC). The figure is about 7% higher than the average price applicable in FY20.



As per the CERC's calculations, the states consumed 1,118.6 billion units of non-renewable electricity in the fiscal. Power from conventional sources comprise more than 90% of electricity supplied in the country.

The national-level average power purchase cost (APPC) is derived by computing average prices paid by all states/UTs, weighted by volume of conventional power purchased by them. The major states which pays the highest power prices are Assam (₹5.14/unit), Uttar Pradesh (₹4.45/unit), Karnataka (₹4.38/unit), Bihar (₹4.256/unit) and Maharashtra (₹4/unit). The national APPC for FY17, FY18, FY19 and FY20 were ₹3.40/unit, ₹3.48, ₹3.53 and ₹3.60, respectively.

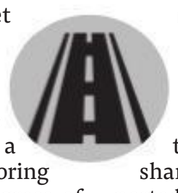
Electricity tariffs from thermal generating stations are determined either by the cost-plus system (based on actual expenses and expected returns), or through competitive bidding. APPC helps in the calculation of penalties payable by open access and captive wind and solar generators for deviating from their respective scheduled electricity supply volumes.

'Industry-friendly steps led to record highway build'

SURYA SARATHI RAY
New Delhi, April 1

THE RECORD-BREAKING PACE of highway construction in FY21—it touched an all-time high of 36.4 km/day in the year—is the result of a slew of industry-friendly measures that the government has taken during the pandemic year to ensure better cash flow to the contractors, analysts say. All executing agencies, including NHAI, together constructed a record of 13,298 km in 2020-21, up from 10,237 km in 2019-20.

Jagannarayan Padmanabhan, director, Crisil Infrastructure Advisory, said, "Measures like reducing the performance guarantee and releasing the excess money helped contractors in their cash flows. The government also released all pending payments and in fact, nudged companies to achieve their milestone and get the payments in accelerated manner. These brought in confidence to the market participants, which led to an accelerated development."



Over the years, the ministry has evolved a robust project monitoring system to track progress of construction and pro-actively engage in solving issues. Availability of land and lesser movement of public also helped in speeding up of construction, Padmanabhan said.

Icra's Rajeshwar Burla said that relief measures like shift from milestone-based billing (typically ranging between 45-75 days) to monthly billing and release of retention money or performance security in proportion to the work already executed among others had immensely supported the road contractors by reducing the cash conversion cycle.

"Due to improved cash conversion cycle from MoRTH/NHAI projects, many road contractors made special arrangements to facilitate return of labour notwithstanding the high cost of re-mobilising labour. As a result, the execution witnessed sharp increase, ably supported by the liquidity boosting measures," Burla said.

Kushal Singh, partner, Deloitte India, said, "MoRTH and its agencies have brought out a comprehensive Covid relief package, including policy measures to resolve cash flow problems and contractual relief to contractors. The roads sector has also emerged as a preferred investment destination for investors looking for low risk, long-term returns."

Others said if the liquidity boosting steps are continued, this along with eadsing in qualifications for bidders could result in steep rise in execution—over 40 km/day. At the end of March 2021, projects worth ₹9,22,404 crore are ongoing on a length of 64,010 km.

Highest single-day spike in Covid cases since October

PRESS TRUST OF INDIA
New Delhi, April 1

INDIA RECORDED ITS highest daily rise in Covid-19 cases this year with 72,330 new infections being reported in a span of 24 hours, taking the total tally of cases to 1,22,21,665, according to the Union Health Ministry data updated on Thursday. The single-day rise in cases is the highest recorded since October 11, 2020, while the death toll increased to 1,62,927 with 459 daily new fatalities, the highest in around 116 days, the data updated at 8 am showed.

Registering a steady increase for the 22nd day in row, the active cases have increased to 5,84,055 comprising 4.78% of the total infections, while the recovery rate has further dropped to 93.89%, the data stated.

As many as 74,383 new infections were recorded in a span of 24 hours on October 11, 2020.

The active caseload was at its lowest at 1,35,926 on February 12 comprising 1.25% of the total infections.

The number of people who have recuperated from the disease surged to 1,14,74,683. The case fatality rate has further has dropped to 1.33%, the data stated.

Centre applauds UP for achieving 100% ODF

FE BUREAU
New Delhi, April 1

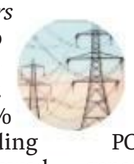
THE CENTRAL GOVERNMENT has applauded the Uttar Pradesh government for achieving 100% open defecation free (ODF). In the recent data, all the 652 local bodies of the 75 districts in the state have been declared ODF.

In an attempt to achieve open defecation free status for Uttar Pradesh, as many as 8,87,906 individual household toilets are built in the state. So far, a total number of 2,61,00,000 toilets have been built in the entire state under this scheme.

India power demand falls for first time in 35 years

SUDARSHAN VARADHAN
Chennai, April 1

INDIA'S ANNUAL ELECTRICITY demand fell for the first time in at least 35 years in the fiscal year to March, government data reviewed by *Reuters* showed, mainly due to strict coronavirus lockdowns across the country.



Power demand fell 1% during the year ending March 2021, the data showed, mainly due to the imposition of lockdowns that resulted in a decline in electricity consumption for six straight months ending in August.

Demand for electricity has picked up since, and generation grew 23.3% in March from a year earlier, a *Reuters* analysis of daily load despatch data from federal grid operator POSOCO showed, making it the seventh consecutive monthly increase and the fastest since March 2010.

Power generation fell 0.2% during the year 2020/21, compared with the previous year, the POSOCO data showed. Power generation in March grew much faster than the average increase of 6% in the last six months, mainly as India had imposed an intense nationwide lockdown in the last week of March 2020, resulting in a dramatic fall in power usage. **—REUTERS**

Companies' registration up 27% in FY21

FE BUREAU
New Delhi, April 1

EVEN AS COVID and the ensuing lockdown disputed business activity in the country, the registration of companies with the ministry of corporate affairs (MCA) increased 27% y-o-y in the just concluded FY21. During the last fiscal, the MCA registered more than 1.55 lakh company incorporations compared to 1.22 lakh in FY20, an increase of 27%. Similarly, 42,186 limited liability partnerships also got incorporated against 36,176 last year, an annual growth of 17%.

आरएमजीबी RMGB **Rajasthan Marudhara Gramin Bank**
Head Office, Tulsi Tower, 9th B Road, Sardarpura, Jodhpur - 342003
Ref: RMGB/IT/02/2020-21 **Date : 26/03/2021**
Request for Proposal for Annual Maintenance Contract (AMC) of CCTV Camera system at various Branches/ Office/ ATMs of RMGB. For details please visit website www.rmgb.in, https://etender.sbi, www.eprocure.gov.in **- General Manager**

NABARD **NATIONAL BANK FOR AGRICULTURE AND RURAL DEVELOPMENT**
Plot No. C-24, 'G' Block, Bandra-Kurla Complex, Bandra (E), Mumbai-400 051.
TENDER NOTICE
Inviting eBids for "Supply, Installation, Configuration, Testing, Commissioning and Maintenance of Network Access Control (NAC) Solution" for National Bank for Agriculture and Rural Development (NABARD).
National Bank for Agriculture and Rural Development (NABARD), Mumbai invites bids (technical and financial) from eligible interested bidders for Supply, Installation, Configuration, Testing, Commissioning and Maintenance of Network Access Control (NAC) Solution. For more information, kindly visit our website **www.nabard.org**. Bidders should regularly visit our website to keep themselves updated.
गाँव बढ़े >> तो देश बढ़े www.nabard.org Taking Rural India >> Forward

यूनियन बैंक ऑफ इंडिया Union Bank of India
भारत सरकार का उपक्रम A Government of India undertaking
आन्ध्रा Andhra कार्पोरेशन Corporation

REGIONAL OFFICE, Delhi (Central), Faiz Road, Jhandewalan, New Delhi-110005, E-mail : cb8821leg@unionbankofindia.com

SALE NOTICE
for sale of Immovable Properties

E-Auction Sale Notice for Sale of Immovable/Moveable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8 / 9 of the Security Interest (Enforcement) Rule, 2002

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor (s) that the below described immovable property mortgaged / charged to the Secured Creditor, the possession of which has been taken by the Authorized Officer of Union Bank of India (secured creditor), will be sold on "As is where is", "As is what is" and "Whatever there is" on the date mentioned below, for recovery of dues as mentioned hereunder to Union Bank of India from the below mentioned Borrower(s) & Guarantor(s). The Reserve Price and the Earnest Money Deposit are also mentioned hereunder:

S. No.	Name of the Branch	Name & address of Borrower & Guarantor	Description of the Movable / Immovable property put for auction	Constructive or Physical Possession taken	Dues to be recovered from Borrower/ Guarantor (Rs.)	Reserve Price (Rs.) EMD Bid Increment	Date and Time of Auction	Date & Time of inspection of property
1	Karol Bagh (264) Branch	**To Legal Heirs of Mr. Rajeev Aggarwal [Deceased] E-38, Block-E, Greater Kailash Part INew Delhi 110048, Mrs. Meenu Aggarwal** E-38, Block-E, Graeter Kailash Part-I, New Delhi 110048, **Ms. Riddhi Agarwal [Legal Heirs]** E-38, Block-EGreater Kailash Part-I, New Delhi 110048, **Ms. Jahnvi Agarwal [Legal Heirs]** E-38, Block-E, Greater Kailash Part I, New Delhi-110048, **Mr. Krrish Agarwal [Legal Heirs]** E-38, Block-EGreater Kailash Part	**Second Floor Flat on Plot No.34, Block III, together with undivided share of land in Plot No.34 measuring 188 sq mtrs. In the residential colony known as "Eros Garden" situated at Village Lakkarpur, Suraj Kund Road, Faridabad, Haryana**	Physical Possession	Amount due – Rs. 70,41,403.50 as on 01.02.2018 with further interest, cost and expenses	Rs. 74.25 Lakhs Rs. 7.425 Lakhs Rs. 50,000/-	19-04-2021 11:00 am to 05:00 PM (with unlimited extension of 10 minutes each)	All working days from 12.00 Noon to 4.00 PM with prior appointment
2	Patel Nagar Branch	**M/s R.S. Enterprises (Proprietor: Mr. Ravi Goyal** R/o House No. 34, Suvidha Kunj, Pitampura, Delhi-110034) **Mrs. Shikha Goyal** R/o House No. 34, Suvidha Kunj, Pitampura, Delhi-110034, **Mr. Himanshu Gupta** R/o 23/124-125, Sector -7, Rohini, New Delhi-110085.	**Pvt Shop No. 204, 2nd Floor Municipal No. 2664, Gali Jatwara, Zere Fazil, Naya Bazar Ward No. III,Naya Bazar, Delhi 110006 (Physical Possession)** **Pvt Shop No 203, 2nd Floor Municipal No. 2664, Gali Jatwara, Zere Fazil, Naya Bazar Ward No. III, Naya Bazar, Delhi 110006 (Physical Possession)**	Physical Possession	Amount due – Rs. 4,02,69,842.05 as on 30.04.2018 interest, cost and expenses	Rs. 19,06,000/- Rs. 1,91,000/- Rs. 50,000/- Rs. 21,49,000/- Rs. 2,15,000/- Rs. 50,000/-	19-04-2021 11:00 am to 05:00 PM (with unlimited extension of 10 minutes each)	
3	Karol Bagh Branch	**M/s. Prakash Brothers,** 2/31, Roop Nagar, Delhi-110007, **Mr. Anoop Mittal,** at:- Flat No 901, Tower 4, Sunshine County, Kundli, Sonepat, Haryana, Mr. Sube Singh, at : Flat No 303, Tower 16, Sunshine County, Kundli, Sonepat, Haryana, Mr. Dilbagh Singh, at : C-7/224/225, Pocket-C, Sector 7, Rohini, Delhi, Mr. Anil Mittal, at : 2/31, ROOP NAGAR, DELHI-110007	**Immovable property being Flat No. 303, Third Floor,Tower No. 16, Sunshine County, Sector 63, Tehsil Rai, Distt. Sonepat (Haryana) held in the names of Mr. Sube Singh S/o Mr. Maha Singh** and Bounded as : North - Open, South - Entry/Lift, East - Flat No 301, West - Open Area. Area of site : 2176 sq. feet	Physical Possession	Amount due – Rs. 1,45,35,925.88 as on 31-03-2019 and further interest at contractual rate & cost from 01-04-2019.	Rs. 70,00,000/- Rs. 7,00,000/- Rs. 50,000/-	19-04-2021 11:00 am to 05:00 PM (with unlimited extension of 10 minutes each)	
4	Karol Bagh Branch	**Mrs. Madhu Goswami,** At First Floor Shakti Khand I/390/I, Inderapuram, Ghaziabad, U.P. **Mr. Chetan Kumar Goswami, Deepak Kumar Goswami and Mrs. Monica Goswami (Co-borrowers)** At:- H.No.182, School Wali Gali, Near MCD Banquet Hall, Azadour, Model Town, Delhi-110033	**Immovable property being At First Floor and Ground Floor without roof rights portion of property bearing No. Shakti Khand I/390/I, Inderapuram, Ghaziabad, U.P.** bounded as : North-Property No.390, South-Property No.390/2, East- Road 30 Feet wide, West – Back side of Shiv Shiv Sanatan Dharam Mandir. Area of site :Ground Floor : 968.4 sq. feet. First Floor :968.4 sq. feet.	Physical Possession	Amount due – Rs. 1,86,92,318.00 as on 31-03-2019 and further interest at contractual rate & cost from 01-04-2019.	Rs. 91,37,000/- Rs. 9,13,700/- Rs. 50,000/-	19-04-2021 11:00 am to 05:00 PM (with unlimited extension of 10 minutes each)	
5	Karol Bagh Branch	**Mr. Anil Kumar Srivastav,** Chamber No. 102, First Floor, 9/54 Namdhari Chambers, D B Gupta Road, Karol Bagh, **Also at** : A-8C, MIG Flat, DDA Flats, Munirka, New Delhi-110067. **Mrs. Kusum Srivastav,** At: A-8c, MIG Flat, DDA Flats, Munirka, New Delhi-110067	**Immovable property being Chamber No. 102, First Floor, 9/54 NamdhariChambers, D B Gupta Road, Karol Bagh, New Delhi - 110005 measuring 360 sq. ft.**	Physical Possession	Amount due – Rs. 2,43,32,848.48 as on 31-03-2019 and further interest at contractual rate & cost from 01-04-2019.	Rs. 68,00,000/- Rs. 6,80,000/- Rs. 50,000/-	19-04-2021 11:00 am to 05:00 PM (with unlimited extension of 10 minutes each)	
6	Karol Bagh Branch	**M/s Netsol Projects ltd**	**Rear side portion on second floor out of property bearing number 252- B, prince plaza, built on plot number 201 and 202 Garhi, Sant Nagar, East of Kailash, New Delhi-110065 in the name of Mrs. Sunita Agarwal, Area- 986 Sft**	Physical Possession	Amount due – Rs. 86,11,579.00 as per Demand Notice dt 01-08-2019	Rs. 1,03,00,000/- Rs. 10,30,000/- Rs. 50,000/-	19-04-2021 11:00 am to 05:00 PM (with unlimited extension of 10 minutes each)	
7	Preet Vihar Branch	**Borrower 1: Gul Foods And Company** C-23 IIIrd Floor, Gali No 2, Chauhan Bagar, Delhi **1. Proprietor:** Mr. Mohammad Anwer **Guarantor:** Afsar Ali **Borrower 2: Saba Enterprises** B 1/13, G 2 DLF, Extension II, Ghaziabad, U.P., **2. Proprietor:** 1. Mrs. Ehsana, **Guarantor:** Afsar Ali	**All The Part And Parcel Of Plot No. D-1/2, Block – D, Land Area117.50 Sqarre Yard, Situated In The Layout Plan Of Vayu Sena, Hindon Sahakari Awas Samiti Limited, Defence Colony, Bholpura, Pragana – Loni, Dist - Ghaziabad, Up, Owned By Mr. Rohit Uppal**	Physical Possession	Borrower-1 Amount Due - Rs. 23,50,108/- Plus Interest & Other Charges Thereon Borrower-2 Amount Due - Rs. 23,79,586/- Plus Interest & Other Charges thereon	Rs. 32,94,000/- Rs. 3,30,000/- Rs. 50,000/-	19-04-2021 11:00 am to 05:00 PM (with unlimited extension of 10 minutes each)	
8	Preet Vihar Branch	**Isbah Enterprises** Office No-23, Shilpi Arced Plot No-14 Sector-4 Vaishali, Ghaziabad UP **1. Proprietor: Afsar Ali**	**EMG of all the part and parcel of Property Bearing Number 49-b Covered Area 67 Yds Comprised In Khasra No. 472, Situated at Abadi- Shivaji Gali, Pandit Park, Vill- Gondali, Shahdra, New Delhi-110051**	Physical Possession	Amount Due - Rs. 26,72,465/- Plus Interest & Other Charges Thereon	Rs. 65,45,000/- Rs. 6,54,500/- Rs. 50,000/-	19-04-2021 11:00 am to 05:00 PM (with unlimited extension of 10 minutes each)	
9	Preet Vihar Branch	**BORROWER- M/s Maa Timber Exports,** Plot No 4, I Floor, Pocket 20, Sector-24, Rohini, Delhi-110085, **1. Mr. Afsarali,** B1/J362, DLF Bhopura, Ghaziabad, U.P.-201010, **2. Mrs. Ehsana,** B 1/13, G2, DLF, Dilshad Garden Extension- II, Bhopura Loni, Ghaziaad, U.P.- 201010, **3. Mr. Anand Singh,** 340, Rahul ViharIInd, PratapVihar, Ghaziabad -201010	**All that piece and parcel of property in the name of Mr. Anand Singh, Property bearing No. Khasra No. 193, Village Akbarpur, Behrampur, Pargana Loni Tehsil, Distt. Ghaziabad, Wahi No 1, Jild No. 5082, Page no 45 to 104, Serial No 4794 dated 28/08/2015 containing by admeasuring 150 sq. Yards.**	Symbolic Possession	Amount Due - Rs. 27,42,471.00 Plus INTEREST & OTHER CHARGES THEREON	Rs. 46,89,000/- Rs. 4,68,900/- Rs. 50,000/-	19-04-2021 11:00 am to 05:00 PM (with unlimited extension of 10 minutes each)	
10	Preet Vihar Branch	**M/s Punam Traders,** 205, Balaji Market, 2604, Nai Sarak, Delhi-110006, **M/s JJ Foods, M/s Deepak Enterprises, M/s Prince Fried and Grilled Chicken, Guarantor: Mrs. Punam Chalna,** 55, Chitra Vihar, Delhi-110092, **Mr. Naseem Ahmed,** D130 B, Iind Floor, Brij Vihar, Sector-8, Gda Colony, Ghaziabad, U.P.	**All that piece and parcel of property in the name of Mr. Naseem Ahmed, Plot No. D-130 B, Sector Floor, Sec-08, GDA colony, Brij Vihar, Tehsil and Dist. Ghaziabad, U.P.,** Bounded as : North - Open Space, South - Plot No 1313, East - Stair Passage, West - Plot no. 111B, **Area 300 Sft. approx**	Symbolic Possession	Amount Due - RS. 12,14,568.50 Plus Interest & Other Charges Thereon	Rs. 15,30,000/- Rs. 1,53,000/- Rs. 50,000/-	19-04-2021 11:00 am to 05:00 PM (with unlimited extension of 10 minutes each)	
11	Preet Vihar Branch	**Borrower-1 P S Associates** C-120 Defence Colony, Ghaziabad, U.P., Name of Proprietor: 1. Mr. Sandeep Sharma, Name Of Guarantor: 1. Mr. Afsar Ali **Borrower-2 M S Associates** C-120 1st Floor Defence Colony, Ghaziabad, UP., **Borrower -3 D V Enterprises** Loni Road, Mukhiya Market, Bhopura, Sahibabad, Ghaziabad Up Name Of Guarantor: 1. Mr. Afsar Ali	**All the part & parcel of Shop No. 23, Second Floor, Shilpi Arcade, PlotNo-14, Sector-04 Commercial Market, Vaishali, Ghaziabad, U.P. Area- 325 Sft approx**	Symbolic Possession	Borrower-1 - Rs. 10,64,784/- Plus Interest & Other Charges Thereon Borrower-2 - Rs. 11,20,898/- Plus Interest & Other Charges Thereon Borrower-3 - Rs. 11, 15,414/- Plus Interest & Other Charges Thereon	Rs. 25,63,000/- Rs. 2,57,000/- Rs. 50,000/-	19-04-2021 11:00 am to 05:00 PM (with unlimited extension of 10 minutes each)	
12	Rajouri Garden Branch	**Parul & Ravinder**	A-42 Third Floor, Front Side (with roof rights), Ram Nagar, Om Vihar, Uttam Nagar - 110059, Area 50 Square Yard, ()	Physical Possession	Amount Due - Rs. 20,07,409.00 Plus Interest & Other Charges Thereon	Rs. 18,03,000/- Rs. 1,80,300/- Rs. 50,000/-	19-04-2021 11:00 am to 05:00 PM (with unlimited extension of 10 minutes each)	
13	Chandni Chowk Branch (0205)	**Smt Geeta Sharma & Sh. Kamal Sharma,** R/o G- 12A, 3rd Floor, Laxmi Nagar, Delhi -110092.	Immovable property being Built Up Portion of Pvt No 6, 3rd Floor with Roof Right measuring 60.00 Square Yards, having its Plinth/Covered areas 50.16 Square Mtrs, along with its whole structure , forming part of Property No G – 12 (Old No G – 06), out of Khasra No 76, situated in the abadi of Subhash Chowk, Laxmi Nagar, Village Shakarpur Khas, Illaqa Shahdara, Delhi – 110092	Physical Possession	Amount Due - Rs. 41.53 lakh as per 13(2) notice dated 25.11.2019 with interest included as of date 25.11.2019, with further interest and cost	Rs. 27,20,000/- Rs. 2,72,000/- Rs. 50,000/-	19-04-2021 11:00 am to 05:00 PM (with unlimited extension of 10 minutes each)	
			Immovable property being Built Up Portion of Pvt No 5, 3rd Floor with Roof Right measuring 60.00 Square Yards, having its Plinth/Covered areas 50.16 Square Mtrs, along with its whole structure , forming part of Property No G – 12 (Old No G – 06), out of Khasra No 76, situated in the abadi of Subhash Chowk, Laxmi Nagar, Village Shakarpur Khas, Illaqa Shahdara, Delhi – 110092.	Physical Possession		Rs. 27,20,000/- Rs. 2,72,000/- Rs. 50,000/-	19-04-2021 11:00 am to 05:00 PM (with unlimited extension of 10 minutes each)	

For registration, login and bidding rules visit **https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp.**
- For detailed terms and conditions of the sale, please refer to the link provided in **https://www.unionbankofindia.co.in/english/TendelViewAllAuction.aspx**
- Interested person may also contact **Mr. Sh. S. Chandra, Union Bank of India, Mob.: 7869965466**

EMD amount can be submitted on or before commencement of e-auction

Date : 31-03-2021, Place : New Delhi **Authorised Officer, Union Bank of India**

Companies

FRIDAY, APRIL 2, 2021

EXPERT VIEW

Hyderabad is the only Indian city globally to witness residential price appreciation in Q4 2020, positioning at 122nd rank with a marginal 0.2% year-on-yearrise in home prices

—Knight Frank India

Quick View

Tata Motors concludes transfer of defence biz to TASL

TATA MOTORS on Thursday said it has completed the transfer of its defence business with effect from April 1 to Tata Advanced Systems Ltd (TASL) for an upfront consideration of ₹227.7 crore. The transfer has been completed through a slump sale as per Scheme of Arrangement approved by National Company Law Tribunal at Mumbai and Hyderabad.

Tata Power takes over distribution in NE Odisha

TATA POWER ON Thursday said it has taken over power distribution operations in north-eastern Odisha from April 1. With the sales process complete, NESCO (North Eastern Electricity Supply Company of Odisha) will now operate under the company name of TP Northern Odisha Distribution Limited.

PFC pays ₹1,182.63 cr as interim dividend to govt

STATE-RUN POWER FINANCE Corporation (PFC) has paid an interim dividend of ₹1,182.63 crore to the government for 2020-21. The RTGS intimation bank advice was presented to power minister RK Singh by Ravinder Singh Dhillon, CMD, PFC.

TCPL to divest stake in US-based Southern Tea

TATA CONSUMER PRODUCTS (TCPL) on Thursday announced its exit from two US-based joint ventures. TCPL's step-down subsidiaries have decided to divest their membership interest in Empirical Group and Southern Tea to JV partner Harris Tea Company, USA, it said in a regulatory filing.

Paytm Money opens tech development unit in Pune

FINTECH COMPANY PAYTM Money has opened its new technology development centre in Pune. The centre will expand to have a team of 250 engineers and data scientists.

Big Bazaar rolls out 2-hour home delivery service in three cities

PRESS TRUST OF INDIA
New Delhi, April 1

FUTURE GROUP'S RETAIL chain Big Bazaar on Thursday announced its entry into the instant home delivery service, wherein the company will deliver products ordered online in around two hours' time.

Big Bazaar's two-hour delivery promise is on products across fashion, food, FMCG and home segments for orders placed online through its mobile app and portal and will be served through its nearest physical store.

The company has started the two-hour delivery service in Delhi NCR, Mumbai and Bengaluru and plans to add more cities to this network, said Future Group president, food and FMCG, Kamaldeep Singh.

When asked about the business to be generated from the new initiative, Singh said, "We are looking to serve around one lakh orders per day in next two-three months."

Big Bazaar, will soon extend this two-hour delivery service to 21 cities in the next 45 days in the second phase, and in the next five-six months all Big Bazaar stores will offer this service. Big Bazaar will charge a delivery fee of ₹49 for orders up

to ₹1,000, and those above that would be free. The minimum order amount for this service is ₹500.

Big Bazaar is the flagship retail format of Future Retail and operates over 280 stores in 150 cities across the country.

According to Singh, this service is a "game changer" and first in the physical retail industry. It is also working with partners for last-mile delivery. "In any market, just to deliver in two hours is not possible. We are making a very objective promise, based on our network of 285 stores," Singh said, adding, "We are going to see a new kind of scale with this new initiative."

Debt-ridden Future Retail, the parent firm of Big Bazaar, also owns other retail formats such as HyperCity, Foodhall, fbb, Food Bazaar, Easyday Club and Heritage Fresh.

On August 29, 2020, Future Group had announced that its retail and wholesale business would be sold to Reliance Retail, owned by oil-to-chemical conglomerate RIL in a ₹24,713 crore deal.

The deal was contested by e-commerce major Amazon.

As per the scheme of the arrangement, which is pending before NCLT for approval, all Future Group Retail entities would merge into Future Enterprises and then would be transferred to RIL's retail arm by way of sale.

RECOVERY ELUSIVE

Automobile sales continue to move in the slow lane

FE BUREAU
Mumbai, April 1

AUTOMOBILE SALES IN India continue to be sluggish as all major automakers, barring Tata Motors, reported a double-digit decline in wholesale numbers for the full year ended March 31, 2021. While the March 2021 numbers look robust for all auto companies, they come on the back of a low base seen in March 2020, when the auto sales had plummeted due to the start of the Covid-19 related lockdown.

According to Maruti Suzuki, India's largest passenger vehicle manufacturer, the latest March numbers have only recovered to March 2019 levels, which makes recovery still elusive. Also, the fall in numbers for 2020-2021 — which was a tough year — comes over 2019-2020, which was again a bad year for the sector as the industry was preparing for the BS IV shift and demand was sluggish.

Maruti Suzuki sold 13.23 lakh units in FY21, which fell nearly 8% compared to a year ago. The full year numbers were about the same level as witnessed by the company five years ago in 2015-2016, when it reported sales of 13.09 lakh units. In March, however, the company sold 1,49,518 units, which was an increase of 94% on a year-on-year basis and in line with its traditional average monthly sales of 1.5 lakh units per month. On a month-on-month basis the company registered a minor growth of 1.3%.

Tata Motors is the only company to buck the trend in passenger vehicle sales for the full year. The company sold 2.22 lakh units in FY21, an increase of 70% compared to FY20

Hyundai Motor India's domestic wholesale numbers declined 24.5% during the year to 4.71 lakh units. However, in March, its sales doubled on a y-o-y basis with 52,600 units sold. On a m-o-m basis, the sales numbers remained flat.

Mahindra and Mahindra (M&M) recorded a fall of 25.5% in wholesale numbers for the year ended March 31, 2021, as it sold 3.33 lakh units during the year. However, after remaining sluggish for a while, its commercial vehicle business recorded good sales in March. Passenger vehicle sales witnessed a sharp four-fold jump in March as it recorded sales of 16,700 units. Increase in the commercial vehicle sales was sharper with sales of 21,577 units, a six-fold jump over March 2020.

Tractor sales at M&M continued to grow strongly and registered an increase of 17.4% for FY21 with 3.54 lakh units sold during the year. In March, tractor sales more than doubled on a y-o-y basis to 29,817 units.

Vehicle sales for Toyota Kirloskar Motors declined 10% in FY21 to 93,312 units, while in March, the company doubled its sales to 15,001 units on a y-o-y basis.

Tata Motors is the only company that has bucked the trend in passenger vehicle sales for the full year. The company sold 2.22 lakh units in FY21, a sharp increase of 70% compared to FY20. In March too, the PV business had a good run with 29,564 units sold — a near five-fold jump.

The year remained tough for the commercial vehicle segment, with both Ashok Leyland and Tata Motors recording a decline of 20% and 22%, respectively in sales in FY21. However, March proved to be a good month for both companies with Ashok Leyland registering an eight-fold increase in sales on a y-o-y basis at 15,761 units. Tata Motors' commercial vehicle segment recorded a six-fold increase on a y-o-y basis as it sold 36,955 units in March.

Two-wheeler sales also remained sluggish in FY21. Hero MotoCorp registered a decline of 10% in wholesale numbers during the year and sold nearly 56 lakh units. However, like with the rest of the auto industry, March saw an increase of 72% y-o-y with sales of 5.44 lakh units.

Ford, Mahindra to end tie-ups on all projects

ADITI SHAH
New Delhi, April 1

FORD MOTOR AND Mahindra & Mahindra will not collaborate on any project they had agreed to as part of their abandoned joint venture in India, the companies said.

Ford and Mahindra had proposed a joint venture to develop at least three sport-utility vehicles (SUVs) for India and emerging markets, as well as share suppliers, powertrains and technology. The deal, which would have ended most of Ford's independent operations in India, was called off on December 31.

The companies were expected to make a decision by the end of March on whether to continue with all or some of the projects under a new relationship or end all talks.

"As part of winding down our relationship, several cooperative product programmes will no longer proceed. We are currently re-scoping those product programmes," a Ford India spokesman said in a statement on Thursday. Ford has previously said that its independent India operations will continue.

The companies were expected to make a decision by the end of March on whether to continue with all or some projects or end all talks

Rajesh Jejurikar, executive director at Mahindra, told Reuters late on Wednesday that "at this point there are no plans to continue on any of the projects".

Michigan-based Ford entered India 25 years ago, but it has only a 2% share of a market dominated by Suzuki Motor and Hyundai Motor's extensive line-up of mainly low-cost cars. The tie-up with Mahindra would have enabled Ford to launch new vehicles faster and at reduced costs with lower investment, company officials and analysts previously said. — REUTERS

Wipro to acquire Australian firm Ampion for $117 m

FE BUREAU
Bengaluru, April 1

IT MAJOR WIPRO said on Thursday that it will acquire Ampion, an Australia-based provider of cyber security, DevOps and quality engineering services, for $117 million in a full cash transaction. The transaction is expected to be completed during the quarter ending June with the objective to strengthen Wipro's position in Australia and New Zealand.

Wipro expects that the combined offerings with Ampion, powered by engineering transformation, DevOps and security consulting services, will bring scale and market agility to respond to the growing demands of its customers.

NS Bala, CEO, APMEA, Wipro, said, "Ampion has a successful track record and enjoys immense credibility with leading enterprises in the region, a collaborative work culture, and significant local subject matter expertise. We see Ampion as a complementary force that will help us expand our footprint and accelerate our journey in the Asia Pacific region." The announcement follows Wipro's recent acquisition of British consulting firm Capco for $1.45 billion.

Sharath Srinivasamurthy, research director for IDC India's enterprise solutions & ICT practices, said, "Following Covid-19, IDC expects IT spending on security to ramp up in coming years and technologies around Secure Access Service Edge, Zero Trust and Security Orchestration & Automation have become a necessity. On the other hand, enterprises have realised the importance of being agile and innovative and gain competitive edge and we see increased demand for engineering services and DevOps capabilities. Wipro's acquisition of Ampion not only demonstrates its focus on APMEA as a region and Australia a country, but also strengthens its play in high-demand high-growth areas like security, DevOps, and engineering services."

Wipro will acquire 100% shares during this transaction. Jamie Duffield, CEO, Ampion, said, "Our clients, employees and the entire market ecosystem will tremendously benefit from the synergies of Ampion and Wipro's combined portfolio of transformation offerings."

Bombay Dyeing MD Jeh Wadia steps down

PRESS TRUST OF INDIA
New Delhi, April 1

BOMBAY DYEING AND Manufacturing Company on Thursday said its managing director Jeh Wadia has stepped down and as an interim measure its day-to-day management would be looked after by the CEO and CFO of the company. Jeh Wadia, whose term expired on March 31, has held the position since April 2011.

"In keeping with the objective of professionalisation of the management, Jeh Wadia, MD of The Bombay Dyeing and Manufacturing Company has stepped down and will not be renewing his contract as managing director of the company which has expired on March 31, 2021, the company said in a regulatory filing.

It further said CEO Suresh Khurana and CFO Hitesh Vora would look after the day-to-day management and work under the supervision of Minnie Bodhanwala, a director of the company.

Besides, the 'strategic committee' of the board of directors of the company comprising its chairman Nusli N Wadia and independent directors, Vinesh Jairath and Sunil Lalbhai, will continue to provide suitable guidance as done hitherto, it added.

Jeh Wadia, son of chairman Nusli Wadia, had earlier in March this year, stepped down as the managing director of Wadia Group-controlled airlines GoAir.

At the time of his stepping down, the airlines had said the key element of the plan was to strengthen the management of the company by bringing on-board proven industry professionals, a strategy that has worked well for the group in its other ventures including Britannia.

Mastercard to pick up minority stake in Airtel Africa biz

AIRTEL AFRICA ON Thursday announced that Mastercard would invest $100 million (about ₹733 crore) in its wholly-owned subsidiary Airtel Mobile Commerce(AMC BV). Mastercard would hold a minority stake in AMC BV on completion of the deal, with Airtel Africa continuing to hold the majority stake, an Airtel statement said. Sources privy to the development said Mastercard would get about 3.75% stake in the company.

AMC BV is the holding company for several of Airtel Africa's mobile money operations and is intended to own and operate the mobile money businesses across all of Airtel Africa's 14 operating countries. — PTI

Residential real estate price recovery 2 years away: UBS

FE BUREAU
New Delhi, April 1

ALTHOUGH THE INDIAN real estate sector has had reason to cheer in the last six months as pent-up demand has boosted sales, even if developers are able to liquidate unsold inventory — as they have been doing in the past few months — a recovery in prices could still take two years, according to brokerage UBS.

"If all the stars align — ie, inventory depletion continues the same way as it has in the past — we believe we are at least two years away from a recovery in property cycle (in terms of prices), although recovery in Hyderabad and Pune may come sooner. If depletion does not continue as we assume it will, we could be in for a longer stay at the bottom of the cycle," the brokerage said in a report.

UBS said a revival in struggling projects increases customer choice, which would keep prices in check.

"Stamp duty cuts, builders' deals/ discounts and old sales registrations have resulted in a significant increase in property registrations across Maharashtra and Madhya Pradesh. However, this did not occur in other states. Moreover, the recovery in primary property sales was not as strong or as widespread. Data shows struggling projects sold more in the last quarter than the previous seven quarters. Data on active projects/ developers also indicates increased competition," it said.

However, the brokerage said the outlook for people buying properties is the best in the last 15 years and the domestic market could clock a CAGR of 7-10% in terms of property volumes over the next two years.

UBS clarified that a normalisation in property prices should not be equated with price recovery. "Assuming inventory depletion continues to the tune of 35,000 units a year (as per the last three years), we estimate a property cycle recovery by the end of 2022E as adjusted inventory-to-sales should by then have reduced to 1.6x," it said.

Property pricing cycle recovery in Pune and Navi Mumbai should be faster than India's top-seven cities in terms of housing revenue, followed by Bangalore, Thane, Mumbai, Chennai and lastly Delhi NCR, it said.

With respect to customer consolidation, the brokerage said it is at risk as sales from struggling projects increased in the last quarter and many stressed projects were revived. Besides, builder consolidation has also not been widespread and is stagnating.

"Data shows that across locations, struggling projects have sold the most in last quarter, reversing a seven-quarter trend. Our analysis of active projects and active developers also corroborates our point that struggling projects/ developers have also sold."

Paytm 30% larger than nearest competition in digital payments, says vice-president

PRESS TRUST OF INDIA
New Delhi, April 1

DIGITAL PAYMENTS FIRM Paytm is 30-50% larger than mobile apps in the segment with over 1.2 billion monthly transactions, a top company official said.

Paytm vice-president Narendra Yadav told *PTI* that the company recorded around 1,275 million digital transactions through its payment gateway which is 30-50% higher than leading competitors.

"Paytm is 30-50% larger than its competition. Dominates digital payments with over 1.2 billion monthly transactions led by growth in merchant payments," Yadav said.

Out of 3,584.13 million digital financial transactions carried out in February according to the data released by NPCI, Paytm claims to have carried out 1,275

million transactions.

According to the NPCI data, PhonePe platform led in UPI transactions by recording over 975 million transactions. It was followed by Google Pay with over 88 million transactions. Within UPI apps, Paytm stood at the third spot with over 340 million transactions.

The Paytm VP said that the company now focuses on merchant payments which account for 70% digital transactions on its platform as well as help it in monetising other products and services.

PhonePe logs $388bn in annual TPV run rate

FINTECH MAJOR PHONEPE on Thursday said it has hit an annual total payment value (TPV) run rate of $388 billion in March. "We crossed a billion UPI transactions in March, while our total transactions across all payment instruments was at 1.3 billion. We also hit an annual TPV run rate of $388 billion in March," a PhonePe spokesperson said. TPV run rate refers to the total transaction value through the platform in a given time period. — PTI

Brookfield to take property arm private in $6.5-bn deal

BLOOMBERG
April 1

BROOKFIELD ASSET MANAGEMENT said it reached a $6.5 billion agreement to acquire the shares of Brookfield Property Partners it doesn't already own, boosting its offer to take private its real estate arm.

The Canadian alternative-asset manager said on Thursday it plans to acquire the minority stake for $18.17 per unit. That would mark a 10% increase to the $16.50 a unit Brookfield Asset offered in January, and a 26% premium over where the shares traded prior to that earlier proposal.

Brookfield Property's board has unanimously approved the deal, according to the statement by the companies. Brookfield Property dropped 0.8% to $17.66 as of 10:44 am in New York.

Brookfield Property Partners owns, operates and develops one of the largest portfolios of real estate in the world. At the end of December it had about $88 billion in total assets, including developments such as London's Canary Wharf and Brookfield Place in New York. In 2018, Brookfield Property acquired GGP, the second-largest mall operator in the US, for about $15 billion.

No UK steel plant closures under my watch, promises Sanjeev Gupta

PRESS TRUST OF INDIA
London, April 1

BRITISH INDIAN BUSINESSMAN Sanjeev Gupta on Thursday promised that he is working on refinancing his company, Liberty Steel, and that none of the UK plants will close under his watch.

In a set of broadcast interviews, Gupta addressed the thousands of steelworkers employed by his company to say they are like his family and he will not give up on them. His message came amid crisis talks with the government and other financiers after the collapse of Liberty's biggest commercial lender, Greensill Capital, last month.

"I will not give up on you. You are my family. Under my watch, none of my steel plants will close, I promise," Gupta told Sky News as a message to his workers.

He admitted that the insolvency of Greensill Capital was a "shock to the system" but said that his GFG Alliance business empire had already been in the process of switching away from Greensill as a source of financing and that his only regret was not doing so earlier.

"Our overall global operations are profitable, we have refinancing offers, we will refinance, and we will support our UK business also. None of my steel plants under my watch will be shut down," he told the BBC.

CELEBRATING EXCELLENCE

WINNERS ALL

LIFETIME ACHIEVEMENT AWARD
R Shankar Raman, Director & Group CFO, Larsen & Toubro

CFO OF THE YEAR
Saurabh Agrawal, Group CFO, Tata Sons

MANUFACTURING

SMALL ENTERPRISES
- **Bharat Bhushan Arora**, CFO, Sirca Paints India
- **Atithi Majumdar**, CFO, Morganite Crucible (India)
- **Rahul Nachane**, MD, NGL Fine Chem
- **Alok Pandey**, CFO, La Opala RG

MEDIUM ENTERPRISES
- **DK Maloo**, CFO, Bajaj Consumer Care
- **Bhavin Sheth**, CFO, Kewal Kiran Clothing
- **JK Oswal**, CFO, Poly Medicure
- **Ketan Sablok**, CFO, Navin Fluorine International

LARGE ENTERPRISES
- **Nand Kishore Goyal**, CFO, Vinati Organics
- **Pawan Agrawal**, CFO, Marico
- **Srinivasan Vishwanathan**, CFO, Godrej Consumer Products
- **Lalit Malik**, CFO, Dabur India

SERVICES

SMALL ENTERPRISES
- **Neeta Revankar**, Whole-time Director & CFO, Sasken Technologies

MEDIUM ENTERPRISES
- **Abhishek Bansal**, Whole-time Director & CFO, Just Dial
- **Murad M Moledina**, CFO, Aegis Logistics
- **Vinodkumar M Panicker**, CFO, Muthoot Capital Services

LARGE ENTERPRISES
- **Piyush Surana**, CFO, HDFC Asset Management Company
- **V Ramakrishnan**, CFO, Tata Consultancy Services
- **Ajith Kumar TR**, CFO, Gujarat State Petronet

CHIEF FINANCIAL OFFICERS are rarely in the limelight and it is to showcase the work of these brilliant professionals that FE initiated the CFO Awards. The awards ceremony saw an insightful address by Nitin Gadkari, minister for road transport, highways and MSME, who stressed the important of technological innovation in transforming the lives of the under-privileged, setting ambitious targets for sectors such as clean energy. The minister also dwelt on unconventional technologies to complement the intended developmental transformation, calling for more private sector participation. Viewers were enthralled by a fireside conversation with Nandan Nilekani, co-founder and non-executive chairman, Infosys, who spoke of India's digital achievements, especially in the sphere of payments, and how these democratic systems could help transform the economy. All winners had been selected by a high-powered jury.

(L-R) FE CFO Awards jury members Amit Tandon, MD, IIAS; Pradip Shah, chairman, IndAsia Fund Advisors; Paresh Sukthankar, former deputy managing director, HDFC Bank; Amit Chandra, chairperson, Bain Capital; and Ajay Srinivasan, CEO, Aditya Birla Capital

(From extreme left) Nitin Gadkari, Union minister for road transport, highways, and MSME; R Shankar Raman, director & group CFO, L&T; and Saurabh Agrawal, group CFO, Tata Sons

Associate Partners

Knowledge Partner

INTERVIEW: NANDAN NILEKANI, Non-executive Chairman & Co-founder, Infosys

'The West created monopolies, we democratised data'

India has the third largest number of unicorns, but it is way behind the US and China. It has the smallest R&D workforce, the smallest scientific manpower among the three countries, and has no tech firms of the size of Google, Microsoft, Amazon or Facebook. But even before Aadhaar and UPI, it had NSE, NSDL, Isro ... Infosys non-executive chairman and co-founder **Nandan Nilekani** *points out in a fireside chat with FE managing editor* **Sunil Jain** *at the FE CFO Awards 2020. Excerpts:*

How far behind the US and China is India when it comes to tech power?

After the first two phases where we took steps to modernise our banks and stock market, the third phase—in the last decade— was about putting in the digital infrastructure at the individual level ... I joined the government in 2009 and Aadhaar now reaches 1.27 billion people. It is used to de-duplicate passports, driving licences, PAN cards, and now there is a proposal before the Election Commission of India to use it to de-duplicate voter IDs and make it easier for people to vote when they travel.

Today we have more than 700 million unique bank accounts linked to Aadhaar numbers. That, in turn, laid the foundation for the world's largest direct benefit transfer programme. This also came in handy during the pandemic when the government transferred money into people's bank accounts... we have demonstrated to the world the quality of our infrastructure.

> We are trying to create a more competitive economy, by unbundling the ecosystems of digital commerce

The UPI (Unified Payments Interface) was another major innovation in India. By October 2016, we had reached about 1,00,000 users and then demonetisation happened. Today UPI does 2.3 billion transactions a month and it's a spectacular success. I go to a vegetable vendor and he takes UPI payments. I think we have really managed to democratise payments. It is a very high volume, very low cost, small transactions payments system. There is nothing like this in the world.

On a scale of one to 10, if America is at 10 with Google, Facebook, etc., where are we?

In areas like social media, search and e-commerce we don't really have a great story. But in public digital infrastructure, we do have something which is world beating.

What are the next steps in India's tech journey?

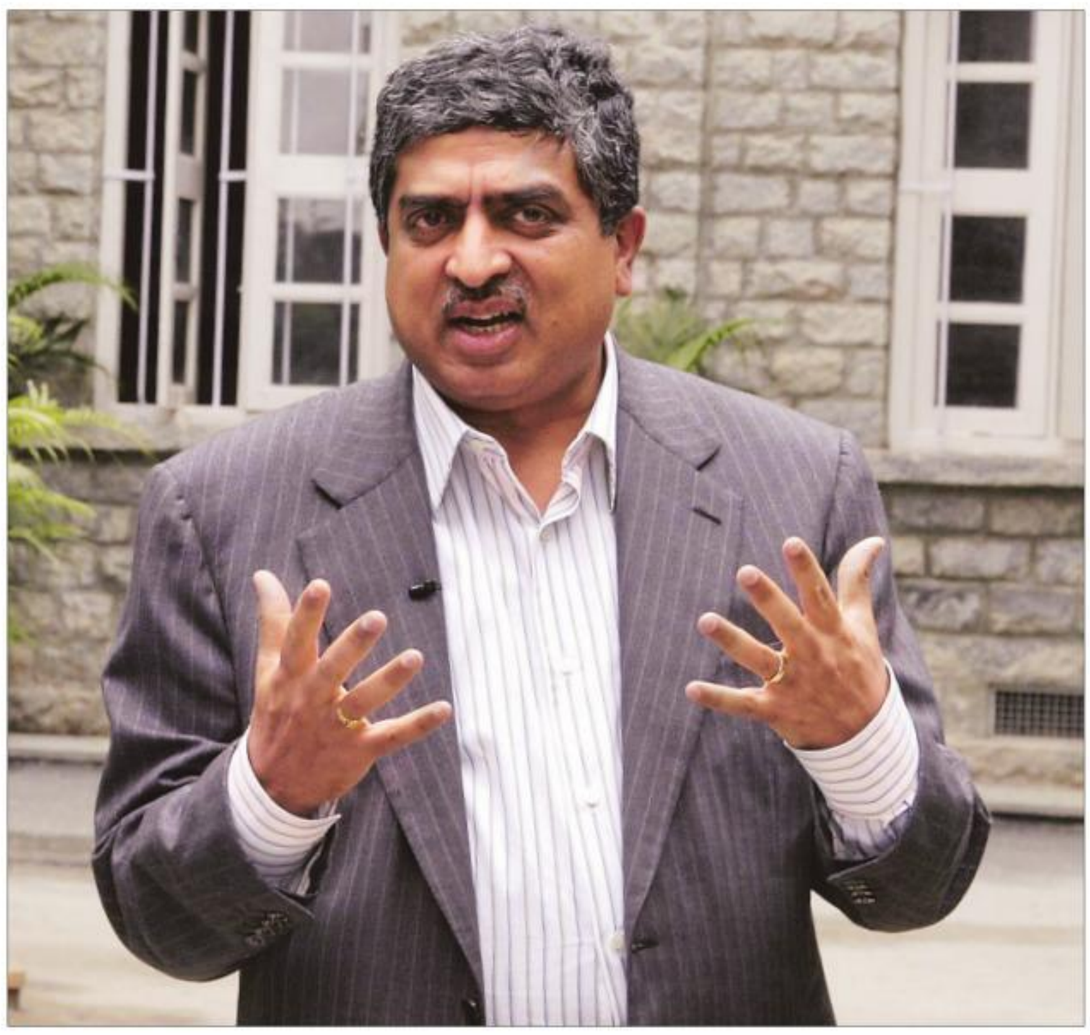
With Aadhaar, etc., we have made things paperless, cashless and presence-less. I can sit in my house on my phone and do an Aadhaar KYC or a video KYC and open a bank account or buy a mutual fund. Being able to buy financial products digitally has dramatically reduced costs and improved efficiency. UPI has a feature called auto pay, in which you can set up business rules saying "debit my account every time I take an Ola or every day put ₹10 in my SIP". Once this rolls out, you will find that subscription-based services will gain huge traction. You will see more SIPs happening and SIPs are a huge source of money for the mutual fund industry. The combination of ASBA (applications supported by blocked amount) and UPI makes it very easy for me to apply for an IPO on my smartphone. Suddenly, millions of people can participate in a financial economy.

You are working on Beckn. What is that about?

Beckn is an API being developed by a foundation set up by Pramod Varma, me and Sujit Nair who is the CEO. The idea is how do we unbundle monolithic applications in the sense that, if it is e-commerce you order the product on one site, it would be delivered by some other company and it may be paid by a third company. So, if you can unbundle this, people can build an ecosystem. So, I should be able to make a booking on my Ola or Uber and then I book the Metro ticket and in one step I can make the whole end-to-end travel. It has the potential to unbundle e-commerce and mobility just like UPI unbundled payments. It is a long way from where we are.

So, I can book a cab on my Ola or Uber app, but somebody who is not on Ola or Uber will be able to service it because Ola and Uber will be plugged into the Beckn API?

Yes, but they have to adopt the protocol. I can also book on Ola and the Metro. It is basically unbundling and rebuilding in a way that is more democratic and allows interoperability across systems. What happened in the West was that you had closed loop winner-take-all models, where a few companies became dramatically powerful. We saw that in every sector.



The kind of work we do in India is to enable the open loop model so there are not one or two winner-take-all; China has just two players in payments, and we have a model where every bank and every front-end distribution channel can participate. That creates healthy competition and innovation. At a more conceptual level, we are trying to create a more competitive economy by unbundling the ecosystems of digital commerce.

In the closed system, Ola or Uber is driving it. Who pushes this in the case of a Beckn?

In the case of payments because it is regulated, the RBI had the foresight to do it. But it is also about government policy and interoperability; for example, the two exchanges and the two depositories. By law, the two depositories have to be interoperable. Airlines are a great example of interoperability. In big tech and hi-tech, things moved so fast that before the regulators could even design interoperability, people built these walled gardens.

> When the rest of the world is growing at 1-2% and you are growing at 5-6% continuously over 20 years, then you are going to do a significant catch-up

So if the government says that an Ola or an Uber must have systems that are interoperable, we can completely change the game?

It's not just that. You need many players and there is a whole market-making effort. But broadly, yes, we should encourage interoperability like we have done in payments.

What is Open Credit Enablement Network (OCEN)?

This is the third big thing in India after Aadhaar and payments, and iSpirt has done a lot of work on this; the issue is how we leverage data in a way that people can use their own data and it is also linked with the issue of winner-takes-all. All of us generate a lot of data in every transaction we do and that data is collected by a few companies and then they monetise it through advertising or whatever. But that data is ours. Is there a way to re-architect this in a way so that I as an individual or I as a small business can use my own data? We call that idea data empowerment.

The first implementation of that is in financial services, under the leadership of the RBI, but all the four to five regulators in the financial services are on board and they have defined a concept called consent manager or account aggregators, who sit between data providers and data users. Suppose I am a small business and I want to get a loan. I ask my consent manager to get my GST record from the GST system, get my bank statement from the bank, get my TDS return from the income tax system, bundle all this data in an encrypted way and give it to two or three lenders. The lenders can decrypt this data and use their own algorithms and say this person is creditworthy and then I get a digital loan. The small business is using its own data to get a loan.

> Open Credit Enablement Network is the third big thing in India after Aadhaar and payments ... we call that idea data empowerment

OCEN is really the API. Let's say I am running an accounting software company. I have a lot of customers and those customers have data, some of which is on my platform like invoices, balance sheets, etc. I can now ask OCEN to connect to five lenders so that the companies on my platform can go to those lenders using a simple API and get loans from them. It is all about reducing the transactional cost of making these systems work. It will take some time to put all these pieces in place. The credit again goes entirely to the government as it came up with the concept of account aggregators. So, suddenly we have a national infrastructure for data empowerment.

If other people benefit from it, how is the person who is creating the app or the software benefiting from it?

They will make money on the transactions. We are talking of very high volumes and very low costs.

When you look at India's R&D-spend or tech manpower, it is quite limited...

We have a constraint, but investments will happen there. If you look at all the great companies of the world ... GE does very sophisticated R&D in Bengaluru. So, a lot of R&D happening in the multinationals is happening in the Indian companies. It may not be at the scale of the US or China, but it is happening. We are seeing lots of companies doing deeptech using AI.

How do we compare with China?

China is much bigger than India in everyday life. But I think the way to think about this is that India is the only young country in an aging world. China is going to rapidly age because of the one-child policy. When you have a young country in an aging world, the demographics are in your favour, and you will definitely be able to get to 5-6% growth. When the rest of the world is growing at 1-2% and you are growing at 5-6% continuously over 20 years, then you are going to do a significant catch-up.

So we are getting our formula right?

Paytm is a big user of UPI and is worth $17 billion. PhonePe, which is now part of Walmart, is supposed to be worth a few billion dollars. BharatPe has just become a unicorn and has done an amazing job of spreading QR codes to retailers. Zerodha has become the largest online stock exchange.

On the digital infrastructure, which the government has laid, innovation is happening, competition is happening and billions of dollars of value are being created. The West invested public money on the internet, public money in GPS and that allowed the Ubers and Googles to succeed. So, we are creating something similar here.

The difference is that we are not creating monopolies, and we are helping the small guy. Today banks find it difficult to give loans to small companies because they can't go and evaluate them. Now the evaluation is all digital and they can apply AI. All this stuff will make it easy for small businesses to get access to credit.

Look at FastTag, it came out of a report I did in 2010 at the request of the then road transport minister Kamal Nath, and today, thanks to our present road transport minister Nitin Gadkari, FastTag is ubiquitous. It is raising ₹100 crore a day. It is incredible. We are now finally seeing all this technology actually impacting the lives of the people.

The stuff that is happening is a silent revolution and we don't notice it because little bits are happening every day. But if you take a decadal view, it is an extraordinary revolution.

Opinion

FRIDAY, APRIL 2, 2021

FREEDOM TO UNIONISE

US president Joe Biden

Wall Street didn't build this country (the US). The great middle class built this country. And, unions built the middle-class

Small savings rates can't be driven by politics

The commitment to link them to market rates has never be honoured, so it is no surprise that this happened again

FINANCE MINISTER NIRMALA Sitharaman's statement on her ministry's order on cutting small savings' interest rates being issued 'by oversight' is, ironically, an honest admission of how these rates are mostly driven by political consideration; so, to the extent there was an 'oversight', it was that no one paid heed to the fact that various assembly elections were being held and that this cut would be used by the Opposition to show how little the BJP cared for the common woman. The question of course is that, when the elections are over, will the government once again cut these rates that are quite out of sync with what they should be? That the high rates on small savings was becoming a problem and were making it difficult for banks to lower their deposit rates—and hence lending ones—is obvious from the fact that the Shyamala Gopinath (she was RBI deputy governor then) committee on this was set up more than a decade ago. Indeed, while the recommendations were ignored by most governments, when he was finance minister Arun Jaitley once again promised that the recommendations would be followed. After a few cuts along the recommended lines, though, the effort was mostly given up, and interest rates on small savings have generally remained much higher than they are supposed to be.

The Gopinath committee had recommended an automatic market-driven formula for these rates, and had said a 25bps spread over the average yields—over the previous year—on GSecs of equivalent tenure could be given for most instruments; the spread was to be hiked to 50bps for 10-year NSCs, 75bps in the case of the Sukanya Samridhi Scheme and 100bps for senior citizens. That this was hardly followed was brought out in RBI's monetary policy report last October when it said that the refusal to bring down rates resulted "in a wedge of 40-120bps in Q2 and 82-203bps in Q3 ... with implications for monetary transmission". In the case of senior citizen schemes, RBI said, that while the average G-Sec rate in the reference period was 5.29% and this meant the interest rate should have been 6.29%, the actual rate was 7.4%. In the case of one-year deposits, interest rates were higher by a whopping two percentage points. For the 124-month Kisan Vikas Patra (KVP), the equivalent G-Sec rate was 6.02 while the interest rate paid on this was 6.9%.

So, when, on March 31, the finance ministry cut rates of various small savings schemes, it was merely doing what it was mandated to. In the case of the KVP, for instance, the 10-year yield is 6.2% now but was 5.9% on December 31, 2020 and 6% on September 30; so, the interest of 6.9% on it was clearly too high and the ministry was right to lower it to 6.2%. Similarly, with one-year paper at 3.8% right now—3.4% in December and 3.7% in September—the post office rate of 4% needed to be cut to 3.5% as the finance ministry had originally proposed. The government is free to keep small savings rates high, but it cannot then want complete monetary transmission, nor can it claim that interest rates in the country are market-driven.

And now, *gobar*-paint!

Technology solutions and good marketing are the key

SOME MONTHS AGO, MSME minister Nitin Gadkari launched an organic paint made from, if you please, cow dung; roughly 150-170 kg of cow dung is required to produce 500 litres of *'prakritik'* paint. The Khadi and Village Industries Commission (KVIC) that produces *'prakritik'* paint has a 500 liter-per-day facility at Jaipur right now; while this is to be doubled by the end of May, six more 500 litre-per-day plants will be set up in Odisha, Gujarat, Maharashtra, Uttar Pradesh and Madhya Pradesh during this month. Based on the price paid for cow dung right now, estimates are a farmer can earn an additional ₹30,000 per year from each cow.

How many farmers can benefit from this, of course, will depend on how well the paint does, but keep in mind the size of the industry dominated by players like Asian Paints and Berger Paints is around ₹60,000 crore. KVIC, itself, has done very well in the last five years, with sales almost doubling to around ₹88,000 crore in FY20. Besides Khadi apparel, the biggest growth has been seen in the village industry products—these comprise around three-fourths of KVIC turnover—like cosmetics, soaps & shampoos, ayurvedic medicines, honey, oils, tea, pickles, *papad*, etc

In addition, the government would do well to look at other marketing avenues as well. Online marketing, such as that done by firms like Walmart-Flipkart and Amazon, should also be tried, given their huge success in providing pan-Indian—and even export—market access to lakhs of MSMEs across the country. Indeed, while it is obvious that doubling the incomes of Indian farmers will require reforms in cropping patterns etc, the most important aspect is marketing reform. While marketing reforms attempted over the last year have been to try and move farmers away from the chokehold of *arhatiyas*, the introduction of sophisticated channels, especially online ones, will really boost per unit realisations for farmers, whether it is for honey, *gobar* paint or traditional crops. Indeed, the rapid growth of agritech startups may also help boost value by coming up with other innovations made from traditional farm/village produce. And, unlike in the past where input suppliers—such as fertiliser or seed firms—typically worked in silos while selling their products, the new technique is to pool resources and even look for marketing solutions. It is only when there is a readymade market to buy their increased production—as a result of better seeds, fertiliser or drip irrigation—that farmers will be willing to pay more for inputs.

GenderGAP

To avoid squandering the gains made in women's participation in higher education, India must fix their poor economic participation

INDIA'S PRECIPITOUS FALL in the World Economic Forum's (WEF) Gender Gap Index—from 112 last year to 140 this year—should serve as an urgent wake up call for policymakers. While South Asia is only better than the Middle East and North Africa region, India is one of the worst performers in South Asia, with a worse ranking than all of its neighbours, other than Pakistan and Afghanistan. Though the country is better placed than most others on political empowerment of women, this has declined over the last year significantly. The real shockers, however, are 'health and survival', which includes sex ratio, and 'economic participation of women'. In health and survival, though India does marginally better than China, that is small consolation—the two countries together account for nearly 90-95% of the world's missing women, with a pronounced son preference. While, over the past few years, there have been some gains in reversing the decline in the worst-affected states in the country, these have neither been large nor sustained enough.

In terms of economic participation of women, India, along with Iran, Pakistan, Syria, Yemen, Iraq, and Afghanistan, records one of the worst performances. As per the WEF report, the gender gap in economic participation widened in India last year, with country registering serious declines in the share of women in professional and technical roles, in senior and managerial positions, etc. These are merely indicative of the overall fall in the country's female labour force participation rate, which suggests a large number of working-age women are, per force or per choice, in unpaid work. Indeed, the estimated earned income of women in India is only a fifth of its men. Unless the hurdles to women's participation paid work is addressed, the gains made in terms of their participation in higher education will get squandered.

COVID-19

WE MUST NOT LET OURSELVES GET TRAPPED IN A SEE-SAW OF LOCKDOWNS AND LAXITY. NEED TO ENSURE TESTING, TRACING AND MASKING/DISTANCING

Fight the war, don't battle waves

K SRINATH REDDY

The author, a cardiologist and epidemiologist, is president, Public Health Foundation of India (PHFI)

Views are personal

IN JANUARY 2021, there was a self-congratulatory mood in India, as the steady fall in case and death counts after September 2020 appeared to signal a 'final' victory over Covid-19. Many politicians and public health experts gushed about herd immunity having been acquired by the country, even as other regions of the world were battling second or third waves. International experts too opined that the virus appeared to be blocked by a 'human wall' of persons who had gained the protective armour of immunity even before the vaccine roll out. The ever-sceptical international media, which previously attributed India's low case and death counts (per million population) to undercounting, suddenly started enquiring with wonderment as to how India had pulled off a miracle.

There were some voices of caution which questioned the breezy assumption that the magic cloak of herd immunity had descended on India. Their pleas for continued discipline in observing public health measures to curtail viral transmission had few takers. Technical experts in the government too pointed that much of the population was still susceptible. However, the fatigue of pandemic restrictions and the urge to return to normal life made politicians, public figures, traders, travellers, sportspersons, shoppers, religious groups and revellers galore want to believe that the virus was vanquished and all of India was liberated.

The wily virus had other plans. Not only did the wild virus strike back but it also brought in a brood of mutant progeny to run around with great speed as kids do. Relaxation of international travel restrictions made it easy for mutants first reported in the UK, the US, Brazil and South Africa to enter. It is currently stated by the authorities that only the British intruder is spreading fast and far while other variants of foreign origin have only a minimal presence (an eerie repeat of India's colonial history). Variants have emerged from within India, too, though their menace is yet to be measured. A 'double mutant' has been reported in some states, combining mutations observed earlier in California with those previously noted in India and some other countries. These spike protein mutations appear to confer the virus added ability to enter human cells. Whether they enhance or reduce its virulence (causing severe disease) remains to be seen. Higher rates of genomic analysis of isolates from positive tests are needed to better estimate identities and transmission characteristics of the variants.

Alarm bells have been sounded as the daily case counts, test positivity rates and hospital admission rates are rising. Death rates are not rising as fast, suggesting that either the virus is less virulent now or case management methods are more efficient. It is also possible that more young persons are being infected now, with less severe manifestations than among the elderly who may have accounted for a higher proportion of patients during the first wave. Only age and gender disaggregated data on cases, hospital admissions and deaths will provide better insights. Geographic spread is faster than in the first wave, both because of the variants and less rigour in containment methods.

> **Genomic analysis of a sizeable fraction (5% or more) of all positive test samples will help identify and track the spread of variants**

Our response has to be informed by the lessons we have learnt over the 14 months since the virus first landed in India in end-January 2020. It has to be shaped also by the current context. Broadly, we need to frame and effectively implement our strategy across four areas: containment of transmission; care of the infected, immunisation of the population and protection of the essential functions of society. These have to proceed in tandem, which requires us to draw on all our reserves of resolve and resilience. This resistance has to be sustained over the next six months without premature proclamations of victory and vacating space for the virus.

For effective containment, we need to prevent new infections and quickly detect infections that do arise. Public health mandates on masks, physical distancing, avoidance of crowded events and mass gatherings must be enforced with unwavering political will and unrelenting administrative skill. Elections can be conducted with local canvassing instead of mega rallies, along with intelligent use of mass and social media. Indian democracy flourished even in the early decades after our Independence, without the razzmatazz of (dis)organised crowds. If 'work from home' is possible, prayer from home too can be a pious personal offering of devotion, which should surely please an all-knowing deity. People must be mobilised and motivated to protect themselves, their families and others too, through messaging via both mass media and closer to home community networks. The role of civil society organisations, largely ignored in the past response, must be greatly enhanced.

Detection of cases can't depend only on viral detection tests, which we now know have many false negatives (especially in the rapid antigen tests) and some false positives (attributed to nucleic acid residues from 'dead viruses'). Symptoms suggestive of Covid-19 (a long list by now) should also be used for early case detection by primary healthcare teams visiting homes and also for promoting awareness to stimulate voluntary isolation and self-referral for testing. Clinically suspected cases must isolate and use masks at home, even if they test negative. Repeat tests, during the course of the illness, reduce the false negative rate. Genomic analysis of a sizeable fraction (around 5% or more) of all positive test samples will help to identify and track the spread of variants. However, the mainstay of defence against any strain of virus remains the combination of masks, physical distancing and avoiding crowds. Testing alone won't help, if we don't adopt contact tracing and other public health measures. The US led in tests per capita but failed with contact tracing, isolation and masking, resulting in a public health tragedy that continues to shock the world. While it is usually argued that contact tracing is no longer useful when community transmission is established, every new variant needs to tracked and curbed through energetic contact tracing, testing and isolation before it becomes the next don of the virus clan.

Clinical care of infected persons is now better informed by research, which has shown the benefits of home-care to many and of prone positioning, oxygen, steroids and anti-coagulants for hospitalised patients. The need to mobilise both public and private hospitals and upgrade district hospitals was recognised during the first wave. That should cut response-time in the current surge.

Vaccination must pick up speed and spread across the country. We must aim to vaccinate all persons above 35 years of age and others with associated disease conditions by August 15 this year. Even as more vaccines get regulatory approval, we must train and engage more vaccinators and get the private sector to offer stronger support to the public sector across the country. Vaccine confidence must be promoted at the community level, by building trust in public health advisories and clearing misconceptions through local networks.

The test this time won't only be meeting the challenge of the virus through a smart, strong and sustained strategic public health response but also ensuring that the vulnerabilities of our economic and social structures don't get exacerbated. Both livelihoods and educational opportunities have to be protected. Lockdowns and laxity can't become a perpetual see-saw of our society. We have to make a determined and disciplined commitment on a long-haul fight and not view every skirmish won as the end of the battle. That is the variant we need for our strategy if we have to overcome the variants the virus hurls at us.

India at a crossroads

Broader empirical evidence suggests that democracy is more supportive of economic growth, though one hears arguments that authoritarianism pays off through economic growth

NIRVIKAR SINGH

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THE RESIGNATION OF Pratap Bhanu Mehta from Ashoka University, apparently due to political pressure, has made international headlines because of his high profile, and the supposed values of his employer, which seem to have been violated. The immediate resignation in sympathy of Arvind Subramanian, who has been known for his economic expertise and not for any criticism of government policies in the political arena, magnified the impact. Faculty and students of the university were quick to react against the violation, and the university's founders have been in damage control mode, with the two ex-professors also seeking to help them reaffirm an institutional commitment to academic freedom.

Is academic freedom just an elite issue? Should the average Indian care? Answering these questions seems to be important. First, to unpack what is happening in India, there are two different forces at work. One is a strong and somewhat narrow version of cultural nationalism, which seeks to homogenise the country in an unprecedented manner. The other is an authoritarian approach to governance, which seeks to centralise control, whether with respect to the states of India, or with respect to decision-making within the national government itself. Of course, the second impulse directly supports the first, even if they are conceptually distinct.

Authoritarianism can be a means to multiple ends, and the Centre seems to view it as supportive of its economic development objectives, as well as its non-economic ones. But this impulse also has a life of its own, since it can lead to a conviction that there is no alternative, that dissent and diversity of views will damage everyone. A few decades ago, it led to a prominent politician stating "India is Indira. Indira is India." The recent attack on the US Capitol building was an outcome of the same phenomenon. When the leader or enough of their followers confuse the rulers' welfare with that of the nation, to the point even of ignoring facts, the outcome can never be good.

Sometimes, one hears arguments that authoritarianism, even if it costs citizens something in terms of certain freedoms, pays off through economic growth. Many of the East Asian success stories had little or no democracy when their growth took off. And China seems to be doing fine, even as it expands the scope of its centralised, authoritarian approach: Witness events in Hong Kong, along with Xinjiang and Tibet. But the broader empirical evidence suggests that democracy is more supportive of economic growth than its absence.

In assessing the current situation, it is also good to keep in mind that academic freedom has not been a robust phenomenon in India. Even in the West, it has evolved and strengthened slowly, especially in the decades after World War II. Money, power and social connections always matter, even in academia, and they can shape the intellectual life of universities. Scientists and engineers, in particular, depend on government and corporate funding, which can influence what kinds of research questions are asked and answered. In India, government funding and control of universities has always had an impact. Even starving everyone of resources represents an effect on academic freedom. Private universities funded by wealthy individuals started to provide an alternative, but they tended to be driven by the economics of demand, focusing on job-relevant skills.

In this sense, Ashoka University is different: An attempt to create a world-class university that would provide a cutting-edge educational experience, in the broadest sense of that concept, and funded by a large enough group so that no individual could shape its mission and how that mission was conducted. This is supposed to be a model for the future of higher education in India. The apparent breakdown of that ideal is what is concerning. And lest one think that what philosophers, or even academic economists, do and say is unimportant, it is not unimaginable that political pressure can corrupt the conduct of scientific inquiry—one only has to think of the case of Trofim Lysenko under Stalin. There are shades of this tendency in India, and it would be too easy to destroy confidence in all aspects of India's academia, including science and technology.

It is also useful to reflect on the timing of what has happened. An unconfirmed report suggested that the university faced obstacles to a planned expansion, unless its vocal professor was pushed out. So perhaps it was the case that an opportunity to use leverage arose. But one can also conjecture that the recurring protests in the streets and on the highways, especially the ongoing farmers' protests, have revealed a unity between the writings of a political philosopher and the songs and poems of the protest. One of these, in translation, asks, "Why so much terror of us, That you don't even want to hear our voices? When we are speaking of rights, Then you wish to silence us. Now this is our free country..." Certain videos have been banned, journalists and activists arrested—pushing out a prominent professor from his job may not silence him, but it reinforces a message that a diversity of opinions is undesirable, and will have consequences. This is a much larger issue than academic freedom or cultural nationalism. It often stays submerged in India, but is now in the open, for many reasons.

LETTERS TO THE EDITOR

Mamata's call for opposition unity

The timing of writing letters to thirteen opposition parties barring CPI and CPM would lend weight to the speculation that she is no longer confident of retaining power and purpose of writing the letter seems to infuse the confidence among the TMC workers as, according to the independent poll observers, the TMC does not seem to have fared well in the first phase. Her writing ahead of polling in Nandigram could be a clever strategy to soften the Congress party and others which are arrayed against her, and she may be asking them not to help the BJP by 'wasting' their votes on the non-TMC candidates. But, if the opposition unity is indeed the objective behind her letter, she did not help her cause by pointedly omitting the CPI and CPM from the list of opposition groups; anyway, without the two Communist parties, her appeal would lack conviction and appear opportunistic, aimed only at rescuing her from the current woes at the hands of the BJP. The TMC chief used the recent amendment passed by Parliament empowering the L-G of Delhi as the sanctioning authority for all actions to be taken by the elected government of Delhi, arguing that the BJP was anti-democratic and authoritarian and was misusing the investigating agencies as well. It is unclear what response she will elicit at this stage, when the focus is on the compaign for the assembly polls. It will certainly echo in the compaigning, and her adversaries will read it as a sign of desperation and even of coming defeat.

— Yash Pal Ralhan, Jalandar

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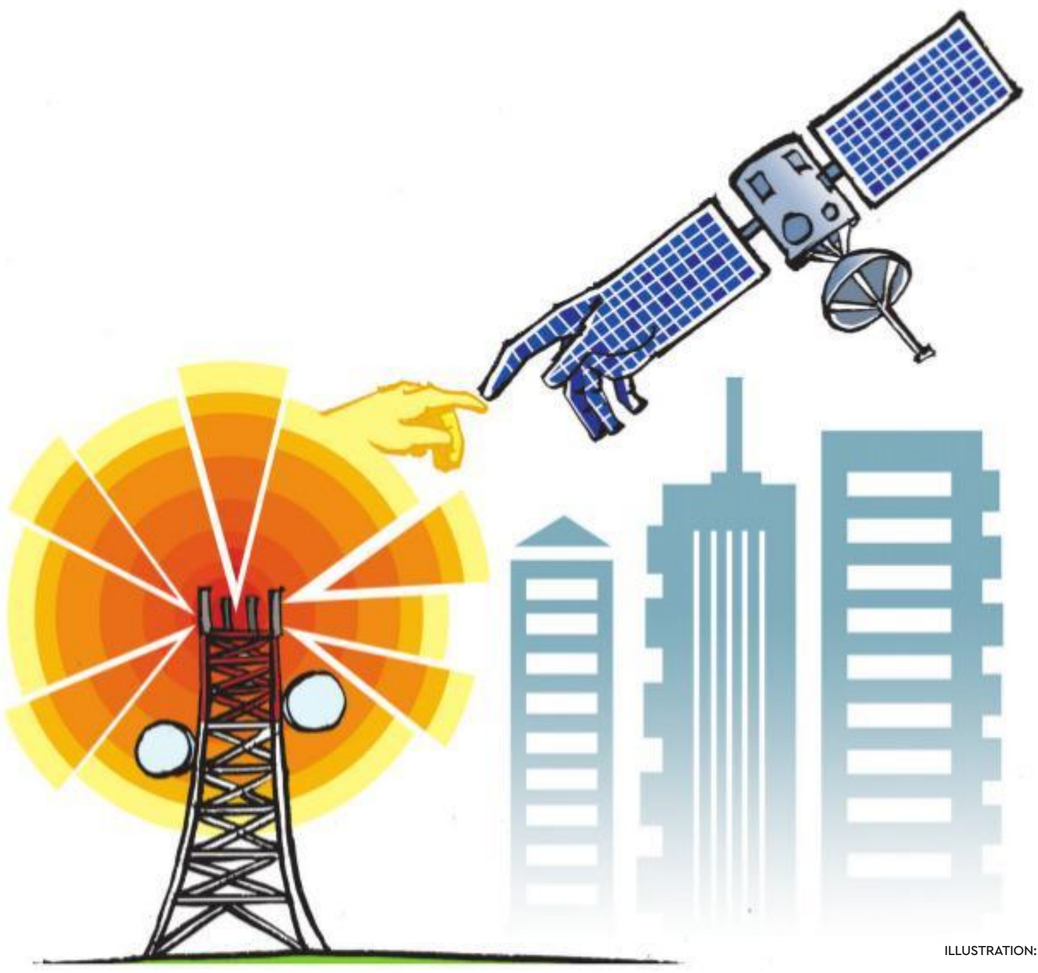

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The C-band satellite and 5G spectrum conundrum

Development with peaceful coexistence or needless confusion yet again?

IN INDIA, THE telecommunication spectrum is a fertile band of unending frequency of disputes and controversies, even warranting, at times, the intervention of the Supreme Court.

Whether it was the stunning cancellation by the Supreme Court of several mobile licences on account of spectrum aspects or whether the earlier GSM-CDMA dispute or the Dewas S-band spectrum controversy, this country tends to generate needless issues and debates in matters that are handled far more objectively and amicably in other regimes.

Currently, hot debates are raging around what is called the C-band spectrum (radio frequencies within bands 4 GHz and 8 GHz) and the warring camps involved are the incumbent satellite and broadcasting operators, pitted against the new and upcoming 5G technology operators.

One portion of the band—from 3.7 GHz to 4.2 GHz—has traditionally been, and is still being, utilised by broadcasters and multi-system operators (MSOs) for providing cable and satellite (C&S) services for over two decades in conformance with the government's spectrum allocation policy, the National Frequency Allocation Plan 2018 (NFAP)—which itself is aligned to the global body, the International Telecommunication Union's Radio Regulations.

Part of the C-band, especially from 3.3 GHz to 3.6 GHz, is globally the coveted 'mid-band spectrum', earmarked by the NFAP for allocation to 5G operators. This band is extremely important for the new 5G technology. According to the global apex body for mobile operators, the GSMA, the spectrum band represents "a balancing point between coverage and capacity that provides the perfect environment for the earliest 5G connectivity."

Strictly speaking, there need be no difficulty in the above situation and a 'peaceful coexistence' is surely possible and both technologies could flourish and grow healthily. This is because there is a separation or 'guard-band' of 100 MHz between the two technologies to preclude the possibilities of any interference. Needless to say, any interference between frequencies of different technologies would directly harm the quality of service to customers of satellite/broadcasting as well as telecom services, and lead to an unacceptable situation.

It is an indisputable fact that India needs to expeditiously roll out good quality 5G networks for customer benefits as well as for accelerating our overall economic development in the multiple verticals of healthcare, manufacturing, industry 4.0, transportation and logistics, and so on. Hence, the availability of adequate mid-band-spectrum is a very critical need for the nation.

Experts the world over generally agree that to provide effective 5G services, one must have 80-100 MHz per operator

Experts the world over generally agree that to provide effective 5G services, one must have 80-100 MHz per operator. Generally speaking, the more the spectrum, the better the quality of service in terms of speed, reliability, etc. In India, the Telecom Regulatory Authority of India (TRAI) had also recently stated (as per media reports) that an operator should have at least 80 MHz each in the mid-band.

Hong Kong, Singapore and Malaysia, with climates similar to India's, offer interesting cases of allocation.

Hong Kong has assigned 300 MHz (3.3 GHz to 3.6 GHz) for 5G. China is similar, albeit 3.3 GHz to 3.4 GHz is earmarked for shared use. In Singapore, 225 MHz is allocated (3425 MHz to 3650 MHz) and only two 5G licences awarded—one to Singtel and the other to a joint venture of its MNO rivals. Each has been given 100 MHz in 3.5 GHz. Additionally, Singapore's regulator has advised the 5G and the satellite operators to use appropriate band pass filters (BPF) to cater to the reduced guard band of 50 MHz between the two services. In Malaysia, only a single entity, which is a consortium of multiple licences, is being awarded 100 MHz of 3.5 GHz.

Clearly, consideration of all the above cases does (sources: GSMA and GSA) not provide a solution since there are as many countries providing 300 MHz or less as the number of countries that provide 400 MHz or more.

The case of the US is of special interest. There, after discussion, dialogue and incentives, the Federal Communications Commission (FCC) persuaded several incumbent satellite operators to vacate their C-band spectrum for a huge compensation of nearly $10 billion. Even with this, some operators have not agreed and there is a likelihood of litigation arising to assert incumbent contractual rights.

It must be appreciated that the C&S sector is important for the nation's communication and entertainment services reaching 207 million TV households in both rural and urban areas. The sector consists of 911 registered TV channels, which are all transmitted through C-band satellites and simultaneously received by 1,701 registered distribution platform operators (DPOs) spread all over India. The sector provides direct and indirect employment to nearly 2 million people. The per capita media consumption through TV grew at the rate of 6.7% CAGR from 2018 to 2020, to reach about 4.2 hours per day. Such an important economic sector should not be disrupted. The importance of the C-band for an all-weather transmission requirement in a tropical environment like India is much more than in non-tropical environments like the US, Europe or the Middle East.

According to the NFAP 2018, C-band frequencies from 3.3 GHz to 3.6 GHz (i.e. 300 MHz) are earmarked for 5G. Obviously, this could be inadequate for the four mobile operators in India, and there are rumours that the 100 MHz guard band between 3.6 GHz and 3.7 GHz is being considered for giving to 5G. By doing so, obviously, each mobile operator would be able to get 100 MHz in mid-band spectrum, which is a good quantum for providing high-quality services.

However, the above move has caused much consternation and alarm in the C&S sector as they are concerned that the inevitable out-of-band emission (OBE) would interfere with their satellite band of 3.7 GHZ to 4.2 GHz, since 5G signals would be far more powerful and all-pervasive as compared to satellite signals. They maintain that a separation of 100 MHz is essential between 5G services and satellite services in order to ensure continuous satisfactory signals in the 3.7 GHz to 4.2 GHz bands. They cite the example of the Hong Kong regulator (the Office of the Communications Authority) whose studies established this requirement.

While the C&S and 5G camps have a completely opposite position in this matter, there is a moderate camp that suggests the government could work on 80 MHz per 5G operator like advised by many authorities, and by doing so there would be a need to only take up 20 MHz out of 100 MHz guard band and this might represent an acceptable quality situation with respect to interference between the two technologies. However, the satellite sector vehemently opposes even this as causing harmful interference as shown by some studies.

Each camp has its own well-founded justification. In the end, a sustainable policy resolution would have to be based on the correct balancing of aspects of equity and respect for rights of existing players with the need for progress through adoption of new technologies. There need not, and should not, be any disruptions or disturbance of existing legal occupants and their customers. Peaceful coexistence of all is the goal, and taking the cue from the US FCC, there could be healthy discussions to determine an acceptable way forward through provision of suitable incentives. The government could well declare, like Marlon Brando in *The Godfather*: "I'm going to make them an offer they can't refuse!"

(*Research inputs by Debashish Bhattacharya.*)

Hybrid learning to relevant research

Way forward for post-Covid education

A SHIFT IN RESEARCH and development towards public utility; using the online shift for greater scale in quality education; a future of 'hybrid' or 'blended' learning; deeper involvement of parents; more means of connecting and collaborating.

One year into the pandemic, as schools, colleges and other institutions chalk out tentative reopening plans, these will emerge as signposts in any future roadmap to education, a panel of educators and administrators said at the *IE Thinc* session on 'Covid, Education and The Big Change' last week.

IE Thinc is a platform where experts confront some of the most pressing issues of our times.

The panellists at the session were Dr Ameeta Mulla Wattal, principal of Delhi's Springdales School, Pusa Road; Dr Sunder Ramaswamy, vice-chancellor of Krea University; Dr V Ramgopal Rao, director of IIT Delhi; and Mr Sourabh Swami, education director with the Rajasthan government. The session was moderated by Uma Vishnu, senior editor, The Indian Express.

Speaking of his experience at IIT Delhi, Dr Rao said Covid-19 and the resultant circumstances had forced the institute to re-examine some of its fundamentals—something that would have taken years in normal circumstances.

"During this period, we started certificate programmes. In the IIT system, typically, you have a huge entry barrier with the world's most difficult exam, you pick a few people and give them high quality education and they all graduate with hardly any exit barrier. But we turned this model on its head by lowering the entry barrier for online programmes to admit a large number of students and provide them the same quality education, and then conduct a very difficult exam at the exit. Those who qualify will get a certificate from IIT Delhi and become our alumni," he said.

He also stated that in the past year, the institute has produced a lot of research to address Covid-related issues such as producing masks and coming up with affordable RT-PCR tests.

Dr Wattal spoke about the exceptional challenges that the year presented, particularly for young children. "As it is, school education was not a very happy situation; on top of it, Covid-19 threw a spotlight on our inequalities," she said, adding that among the youngest lot of school-going children, cognitive skills, such as the ability to write and communicate with people their age, had been hit. She suggested that the government provide common platforms along the lines of Zoom and Microsoft Teams, which "will become like roads and railways that we pay for through taxes."

Sourabh Swami recalled the manner in which the Rajasthan government tried to find their way around digital limitations, particularly in rural areas. "There were 80-85 lakh students in the government school system ... only around 40-45 lakh were connected to WhatsApp. We created digital content for them ... For those who didn't, we had teachers going to households and gathering students in an open space," he said.

Dr Ramaswamy was optimistic that the ongoing changes in education will not mean the end of universities as we know them but also cautioned that the changes should not be inequitable.

Highlighting that only 85 institutions have survived over the last 500 years, of which 75 were universities, he said, "The ones that will manage will come out of this but there I worry that we shouldn't cleave this into haves and have-nots ... Because the last thing that we want ... is islands of excellence, opulence and opportunity surrounded by a sea of deprivation and lack of opportunity," he said.

The session had Hiranandani Group as presenting partner, and NITIE Mumbai, MIT-ADT University and SPJIMR as associate partners. The live webcast partner for the session was 24 Frames Digital.

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Expect a neutral guidance from MPC

We do not expect RBI to change its growth forecast for FY22 (+10.5% y-o-y real GDP growth) at this stage, despite rising Covid-19 cases

KAUSHIK DAS

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RBI HEADS INTO the April monetary policy (decision to be announced on April 7) under a considerably uncertain and volatile macro backdrop, both globally and locally. Post the February 2021 monetary policy, US interest rates have continued to sell off quite aggressively (thereby having a knock-on impact on Indian bond yields as well), while global oil prices have also exhibited considerable amount of volatility, with Brent currently being 20-25% higher than end-December 2020 levels. And at home, new Covid-19 cases have increased rapidly since early-February, raising questions about the downside risks to growth.

Against this backdrop, we expect the overall monetary policy statement to be as neutral as possible, with growth risks due to rising Covid-19 cases being offset by the perceived uncertainty regarding the medium-term inflation outlook, from potential higher oil prices and persistence of sticky core inflation momentum. Although the current flexible inflation targeting framework with 4% mid-point CPI target (within +/-2% band) has been maintained in its entirety for the next five years, without adding core inflation as a second additional determinant for deciding on monetary policy stance, we think in reality the MPC members will put a lot of emphasis on the evolving core inflation trend (as they have been doing in the past as well) to inform their monetary policy decisions in the future.

◗ **Monetary policy stance:** We expect the accommodative monetary policy stance to remain unchanged not only in the upcoming April policy, but at least till the June policy, given the uncertainty posed by the sharp increase in Covid-19 cases within the country, which could slow down the pace of the current growth recovery, if localised lockdowns become more broad-based in the April-June 2021 quarter. We expect the MPC to maintain the guidance from the previous policy stating that "continued policy support is crucial, till the prospects of a sustained recovery are well secured while closely monitoring the evolving outlook for inflation." We are not sure whether the MPC will state categorically that it is ready to maintain the accommodative monetary stance at least till 1HFY22 (till end-September 2021), but this may become a possibility, if the members assess the growth risks due to the second wave of Covid-19 to be higher compared to inflation risks over the next six months.

◗ **Liquidity operations:** As far as liquidity operations are concerned, we expect RBI to reiterate that surplus liquidity will remain ample to support growth and that the space created by CRR reversal will be offset by OMO purchases of bonds to help bridge the gap between demand-supply of bonds and prevent longer-end bond yields from shooting up excessively in a short period of time. While we still expect the reverse repo rate to be hiked two times (in clips of 20bps each) in the second half of 2021 (either in August/December or October/December), to 3.75% by the end of the year (from the current rate of 3.35%), we don't think RBI will give any indication regarding that in the upcoming policy.

◗ **Soft yield curve control:** We expect the monetary policy statement to reiterate that RBI will buy at least ₹3 trillion of government bonds in FY22 to provide support to the bond market and to ensure that financial market conditions remain accommodative, in line with the broader accommodative monetary policy stance, but we don't see RBI providing an OMO calendar in advance. The government has announced its decision to borrow ₹7.24 trillion in 1HFY22 (which is about 60% of the total gross market borrowing requirement of ₹12 trillion for FY22), and now the market participants would wait eagerly to see how much RBI will want to buy in 1H of FY22 out of the ₹3 trillion total buying that is expected from the central bank in FY22.

◗ **Growth and inflation forecasts:** We expect RBI to revise its average inflation forecast downward for January-March 2021 to 4.8-4.9% (from 5.2% earlier), while maintaining the April-June 2021, July-September 2021 and October-December 2021 forecasts at 5.2%, 5.0% and 4.3%, respectively. RBI, in our view, has already taken a conservative forecast for CPI inflation in 1HFY22 and, therefore, we do not see any need to adjust the forecast higher at this stage. In fact, our own CPI inflation forecast (quarterly average) for April-June 2021 and July-September 2021 are slightly lower at 4.7% and 4.6%, respectively, with the October-December 2021 CPI average being similar to that of RBI's (4.3%). We expect the MPC to highlight potential upside risks to CPI inflation from rising oil prices (though the mark-to-marketing of higher global oil prices has already occurred when Brent rose close to $70/barrel) and sticky core inflation momentum, but we don't see any need for RBI to change its forecast at this stage.

We do not expect the central bank to change its growth forecast for FY22 (+10.5% y-o-y real GDP growth) at this stage, despite rising Covid-19 cases, as RBI's forecast, which is exactly similar to our own growth forecast, is already conservative and builds in various potential risk factors. The latest February fiscal data reveal that total expenditure has increased by 52.9% y-o-y after rising 49.5% y-o-y in January. The expenditure momentum will remain strong in April-June 2021 as well, unlike in the last year when India went into a nationwide lockdown. The latest BOP data also show that India's current account balance has already turned into a small deficit in October-December 2020 ($1.7 billion; 0.2% of GDP), which will continue to widen steadily in the next several quarters. Therefore, despite the rising Covid-19 cases, we think April-June 2021 real GDP growth will be about 25.5% y-o-y (RBI's forecast is 26.2% y-o-y), which should lead to an overall real GDP growth of 10.5% y-o-y in FY22.

International

FRIDAY, APRIL 2, 2021

VOTING RESTRICTIONS

Tim Cook, CEO, Apple

American history is the story of expanding the right to vote to all citizens, and Black people, in particular, have had to march, struggle and even give their lives for more than a century to defend that right. Apple believes that, thanks in part to the power of technology, it ought to be easier than ever for every eligible citizen to exercise their right to vote.

'ONCE-IN-A-GENERATION'

Biden sets out $2 trillion infrastructure package

The plan called for sweeping upgrades to transportation, telecommunications and energy infrastructure

AGENCIES
April 1

US President Joe Biden

PRESIDENT JOE BIDEN on Wednesday unveiled a $2 trillion infrastructure plan aimed at modernising America's crumbling transport network, creating millions of jobs and delivering a "once-in-a-generation" investment that will enable the country to best China on the global economic stage.

Biden compared his "transformational" plan to the ambitious US space programme of the 1960s, saying it would boost the livelihoods of poor and middle-class Americans, take aim at global warming, and be funded by increased taxes on large companies and the rich.

"Today I'm proposing a plan for the nation that rewards work, not just rewards wealth. It builds a fair economy that gives everybody a chance to succeed. It's going to create the strongest, most resilient, innovative economy in the world," Biden said.

"It's a once-in-a-generation investment in America, unlike anything we've seen or done since we built the interstate highway system and the space race decades ago."

The plan called for sweeping upgrades to transportation, telecommunications and energy infrastructure, which the US leader said was both about revitalising an economy weakened by the Covid-19 pandemic and restoring its global competitiveness.

"We can't delay another minute. It's long past due," he said in Pittsburgh.

"The rest of the world is closing in and closing in fast — we can't allow this to continue."

Biden's infrastructure plan — the second massive spending initiative of his 10-week old administration, after the $1.9 trillion short-term Covid rescue bill passed earlier this month — faces tough tests in a Congress worried about soaring deficits.

But it also seeks to address crumbling bridges, roads and other public works around the country that successive administrations have failed to take on.

In doing so, it would expand the role of the government in the US economy to levels not seen in decades.

"In fact, it's the largest American jobs investment since World War II. It will create millions of jobs, good-paying jobs," Biden said.

Biden also stressed that it would reward "hard-working" Americans instead of the wealthy of Wall Street, countering an economy that had become "distorted and unfair," particularly under his predecessor Donald Trump.

"When Trump's tax bill passed, 83 percent of the money went to the top one percent," he said.

"This is not to seek retribution. This is about opening opportunities for everybody else. Here's the truth: We all do better when we all do well."

Biden lets Trump era H-1B visa bans expire; Indian IT professionals likely to benefit

PRESS TRUST OF INDIA
Washington, April 1

US PRESIDENT JOE Biden on Thursday let the ban on foreign workers visa, in particular H-1B, lapse as the notification issued by his predecessor Donald Trump expired, a move which is likely to benefit thousands of Indian IT professionals.

Amidst a national lockdown and the Covid-19 crisis, Trump in June last year issued a proclamation that suspended entry to the US of applicants for several temporary or "non-immigrant" visa categories, including H-1B, arguing that these visas presented a risk to the US labour market during the economic recovery.

On December 31, Trump extended the order to March 31, 2021, noting that an extension was warranted as the pandemic continued to disrupt American's lives, and high levels of unemployment and job loss were still presenting serious economic challenges to workers across the US.

Biden did not issue a fresh proclamation for the ban on H-1B visas to continue after March 31.

He had promised to lift the suspension on H-1B visas, saying Trump's immigration policies were cruel.

The H-1B visa is a non-immigrant visa that allows US companies to employ foreign workers in specialty occupations that require theoretical or technical expertise. Technology companies depend on it to hire tens of thousands of employees each year from countries like India and China.

US manufacturing surges at fastest pace since 1983, underscoring rebound

VINCE GOLLE
April 1

US MANUFACTURING EXPANDED in March at the fastest pace since 1983, catapulted by the firmest orders and production readings in 17 years. The data add to evidence of an economy poised to accelerate.

A gauge of factory activity jumped to 64.7 from 60.8 a month earlier, according to Institute for Supply Management data released on Thursday. Index levels above 50 indicate expansion and the March figure topped all but one estimate in a *Bloomberg* survey of economists.

Stronger growth in new orders and output highlight accelerating household and business demand as increased vaccinations, fewer pandemic-related restrictions and fiscal relief provide a clearer path for the economic recovery. Stocks extended gains after the report.

"The manufacturing economy continued its recovery in March," Timothy Fiore, chair of ISM's Manufacturing Business Survey Committee, said in a statement. At the same time, purchasing managers "reported that their companies and suppliers continue to struggle to meet increasing rates of demand due to coronavirus impacts limiting availability of parts and materials."

All but one of 18 ISM manufacturing industries reported growth in March, led by textiles, electrical equipment and appliances, machinery and computers and electronic products. The US data mirror results from around the world. Factory activity across Asia strengthened after the volatile Lunar New Year period, with Taiwan leading the way, according to IHS Markit. The group's purchasing managers index for the UK advanced to a decade high, while euro area manufacturing was historically strong.

—BLOOMBERG

US jobless claims rise to 719k as virus still forces layoffs

THE NUMBER OF Americans applying for unemployment benefits rose by 61,000 last week to 719,000, signaling that many employers are still cutting jobs even as more businesses reopen, vaccines are increasingly administered and federal aid spreads through the economy. The Labor Department said on Thursday that the number of claims increased from 658,000 the week before. Though the pace of applications has dropped sharply since early this year, they remain high by historical standards: Before pandemic flattened economy a year ago, jobless claims typically ran below 220,000 a week. —AP

Toyota quarterly US sales jump 22% as car buyers storm back

DAVID WELCH
April 1

TOYOTA MOTOR'S FIRST-QUARTER sales surged 22% from a year earlier in North America, signaling a healthy recovery from when Covid-19 shutdowns kept car buyers at home.

Sales rose to 603,066 vehicles in the quarter, the Japanese automaker said by email on Thursday. March sales jumped a gaudy 87% to almost 254,000, Toyota said in separate release, but that compares with a month when consumers had all but abandoned showrooms.

Still, Toyota's performance presages a strong start to the year for carmakers, who are expected to post a quarterly sales gain of 8%, according to analysts.

Toyota's sales were 11% more than in the first quarter of 2019 — a clear sign that consumers are in a buying mood.

The carmaker sold its most profitable vehicles in strong numbers.

Deliveries of Toyota and Lexus trucks and sport utility vehicles surged more than 30% in the quarter, while those for passenger cars rose just 6.4% against weak figures last year.

—BLOOMBERG

Microsoft wins $21.9 billion contract with US Army to supply AR headsets

STEPHEN NELLIS & PARESH DAVE
San Francisco, April 1

MICROSOFT ON WEDNESDAY said it has won a deal to sell the US Army augmented reality headsets based on its HoloLens product and backed by Azure cloud computing services.

The contract could be worth up to $21.88 billion over 10 years, a Microsoft spokesman told *Reuters*.

Over the past two years, Microsoft has worked with the Army to on the prototyping phase of what is called the Integrated Visual Augmentation System, or IVAS. The company said on Wednesday that the Army had moved into the production phase of the project.

In a blog post, Microsoft Technical Fellow Alex Kipman said the headsets are designed to deliver "enhanced situational awareness, enabling information sharing and decision-making in a variety of scenarios."

The headsets will be manufactured in the United States, a Microsoft spokesman told *Reuters*. Microsoft was also in line to win the $10 billion JEDI cloud computing contract with the Pentagon, but the contract remains in dispute in a lawsuit filed by Amazon.com. —REUTERS

J&J Covid vaccine batch fails quality standards check

AGENCIES
Washington, April 1

A BATCH OF Johnson and Johnson's Covid-19 vaccine failed quality standards and can't be used, the drug giant has said.

The drugmaker didn't say how many doses were lost, and it wasn't clear how the problem would impact future deliveries.

A vaccine ingredient made by Emergent BioSolutions — one of about 10 companies that Johnson and Johnson is using to speed up manufacturing of its recently approved vaccine — did not meet quality standards, J&J said on Wednesday.

J&J said the Emergent BioSolutions factory involved had not yet been approved by the US Food and Drug Administration to make part of the vaccine. Emergent declined to comment.

Pfizer Covid shot 91% effective in updated data, protective against South African variant

Pfizer and BioNTech said on Thursday their Covid-19 vaccine is around 91% effective at preventing the disease, citing updated trial data that included participants inoculated for up to six months.

The shot was also 100% effective in preventing illness among trial participants in South Africa, where a new variant called B1351 is dominant, although that rate was derived from a relatively small number of nine infections observed there, which were all in the placebo group, Pfizer said.

While the new overall efficacy rate of 91.3% is lower than the 95% originally reported in November for its 44,000-person trial, a number of variants have become more prevalent around the world since then.

Quick View

IMF warns of social unrest, trust erosion as inequality worsens

THE INTERNATIONAL MONETARY Fund warned that inequalities which have been exacerbated by Covid-19 may lead to polarization, erosion of trust in government and social unrest. "These factors complicate sound economic policy making and pose risks to macroeconomic stability and the functioning of society," the Washington-based fund said in a report released on Thursday. The pandemic weakening public finances and many countries will need to raise additional revenues and spend money more efficiently, the IMF said.

US suspends visa services at consulate in Russia

THE UNITED STATES is suspending its visa and citizen services at a consulate in Russia and make the services available only at its embassy in Moscow following a safety and security review of its operations, the US ambassador said on Thursday. The move comes after the United States halted work at two consulates in Russia last year, citing safety and security issues at the facilities where operations had been curtailed over Covid-19.

US Supreme Court bars suit against Facebook

THE US SUPREME Court on Thursday barred a proposed class action lawsuit accusing Facebook of violating a federal anti-robocall law, sparing the social media company from a potentially costly fight over unwanted text messages.

In process of finding new board director: Twitter

TWITTER SAID ON Thursday it was in the process of identifying a new independent director for its board. The company also said board member Jesse Cohn, who is also hedge fund Elliott Management's head of US equity activism, will be nominated for re-election as a class II director.

Suu Kyi faces new charge under Myanmar's secrets act

REUTERS
April 1

MYANMAR'S DEPOSED LEADER, Aung San Suu Kyi, has been charged with breaking a colonial-era official secrets law, her lawyer said on Thursday, the most serious charge against the veteran opponent of military rule.

Myanmar has been rocked by protests since the army overthrew Suu Kyi's elected government on February 1 citing unsubstantiated claims of fraud in a November election that her party swept.

In a new measure to stifle communication about the turmoil, the junta ordered internet service providers to shut down wireless broadband services until further notice, several telecoms sources said.

Suu Kyi and other members of her National League for Democracy (NLD) have been detained since the coup and the junta had earlier accused her of several minor offences including illegally importing six handheld radios and breaching coronavirus protocols.

Her chief lawyer, Khin Maung Zaw, told *Reuters* by telephone that Suu Kyi, three of her deposed cabinet ministers and a detained Australian economic adviser, Sean Turnell, were charged a week ago in a Yangon court under the official secrets law, adding he learned of the new charge two days ago.

MAPPING THE VIRUS

Cases pass	Deaths exceed	Recoveries
129 million	2.8 million	104,534,430

- More than 590 million shots given worldwide
- US Covid vaccine rollout analysis hampered by technology
- UK firms expose racial equality gap in the Covid era
- WHO's Kluge says European Covid vaccine campaign is "unacceptably slow"
- China administered total of 119.82 mln doses of Covid vaccines
- France could hit the peak of the third wave of the pandemic

The South African Health Products Regulatory Authority has approved Johnson & Johnson's Covid-19 vaccine for general use, broadcaster eNCA reported on its website without saying where it got the information.

Poland's government apologised for an error in its vaccine rollout that led to middle-aged people being mistakenly called in for shots.

German President Frank-Walter Steinmeier received his first dose of AstraZeneca's Covid-19 vaccine and urged citizens to get themselves inoculated as soon as possible.

Hong Kong will resume administering BioNTech Covid shots on Monday after authorities concluded that the recent emergence of defective vials didn't pose a safety risk, capping a 12-day halt that's further damaged confidence in the city's dismal vaccine rollout.

US President Joe Biden called it "a mistake" for the Texas Rangers baseball team to allow full attendance at games as the season kicks off while the country continues to battle the Covid-19 pandemic.

Sweden's Public Health Authority inadvertently issued a statement saying it halted vaccinations with AstraZeneca's Covid-19 vaccine. It later said by phone that its stance hadn't changed.

Volkswagen of America's name change to 'Voltswagen' was April Fool's joke gone awry

GABRIELLE COPPOLA & CHRISTOPH RAUWALD
April 1

VOLKSWAGEN OF AMERICA'S purported name change to "Voltswagen" was an April Fools' joke gone bad.

On Monday, the automaker briefly posted, then removed, a draft press release on its website supposedly announcing it was changing its name to promote electric vehicles. VW then put out a media release Tuesday pledging to rebrand itself "Voltswagen" in the US as "a public declaration of the company's future-forward investment in e-mobility."

Later on Tuesday, the company fessed up. "The renaming was designed to be an announcement in the spirit of April Fools' Day," VW said in a statement after removing the earlier release from its US media site. "We will provide additional updates on this matter soon." Earlier, a VW spokesperson at the German manufacturer's headquarters in Wolfsburg called it "an interesting idea" from the marketing department.

VW may have gone too far in its effort to gin up buzz for its electrification push and the electric ID.4 crossover, which is just arriving in US showrooms. Chief executive officer Herbert Diess has taken on a more active role in getting the message out that the company can challenge Tesla as an electric leader and distance itself from a disastrous diesel-emissions scandal.

Those stakes are too high to joke about, said Tom Morton, chief strategy officer for the US at advertising firm R/GA in New York.

"This is the most pressing challenge of the auto industry: 'Can you go electric?'" Morton said. "Choosing to joke about it undermines their commitment."

VW has become a stock-market darling of late with its rapid-fire EV announcements.

Its common stock has soared about 80% this year, giving the company a market value of roughly €140 billion ($165 billion). The shares fell as much as 3.2% in early intraday trading on Wednesday in Frankfurt.

Diess held a Tesla-esque "Power Day" presentation earlier this month in which he pledged to build six new battery factories in Europe. VW plans to deliver 1 million plug-in hybrid and fully electric vehicles this year, and Diess aims to surpass Tesla in EV sales no later than 2025. Some analysts predict it will happen much sooner.

It's not unheard of for companies to use humor to gain publicity for a radical change, Morton said. IHOP famously renamed itself IHOB — the International House of Burgers — in a temporary stump to draw attention to its lunch menu.

"That's mainly being done by fast-food brands, where the stakes are lower and they need a bit of hoopla," Morton said, drawing a distinction with VW's situation. "This is about a fundamental change of direction for a world-shaping industry and also one where there's a lot of baggage." —BLOOMBERG

Taiwan chip maker TSMC to invest $100 billion to grow capacity

ASSOCIATED PRESS
Taipei (Taiwan), April 1

MAJOR TAIWAN COMPUTER chip maker Taiwan Semiconductor Manufacturing Co plans to invest $100 billion in the next three years in expanding its manufacturing capacity and supporting research and development, the company said on Thursday.

The world's biggest contract producer of semiconductors, TSMC said it anticipates faster growth thanks to long-term trends like the introduction of next-generation telecommunications and high-performance computing. The coronavirus pandemic, meanwhile is revving up demand for electronic devices as the world relies increasingly on digitalisation.

"TSMC is working closely with our customers to address their needs in a sustainable manner," the company said in an emailed statement.

It did not give further details about planned investments.

TSMC makes processor chips for major brands like Apple and Qualcomm. Surging demand pushed its revenue 18% higher in January-February from a year earlier, it reported earlier.

Intel, South Korea's Samsung Electronics and other chip makers also have been boosting investments to meet rising demand and joust for market share in advanced semiconductors.

Most semiconductors used in smartphones, medical equipment, computers and other products are made in Taiwan, South Korea and China.

Last week, Intel announced plans to pour $20 billion into expanding production, building two new factories in Arizona. The company is building up its foundry business but lags behind TSMC in developing a next-generation chip-making process.

TSMC operates a semiconductor wafer fabrication facility in Camas, Washington, and design centers in San Jose, California, and Austin, Texas.

BrandWagon

FRIDAY, APRIL 2, 2021

NUMEROLOGY

Rise in non-prime time viewership in 2020 compared to 2019:

- General entertainment channels - **16%**
- News channels - **26%**
- Kids channels - **31%**

— BARC report

INTERVIEW: VIKAS BAGARIA, Founder, Pee Safe

'We're targeting a turnover of ₹250 crore by FY23'

Pee Safe, which started out as a brand of toilet seat sanitisers, now sells mosquito repellents and grooming products, too. **Vikas Bagaria** *speaks to* **Venkata Susmita Biswas** *about expanding the company's gamut of products, the feminine hygiene market, and the rationale behind launching exclusive brand outlets.*

What is your vision for Pee Safe? Starting from toilet seat sanitisers, you have diversified into sanitary pads, disinfectants, mosquito repellents, female condoms, and razors...

We started as a toilet hygiene company, wherein the target was to introduce toilet seat sanitiser sprays and help women and men by reducing the risk of getting urinary tract infection from public washrooms. This was our focus from 2013 to 2016. In 2017, I created a company called Redcliffe Hygiene, that now owns the Pee Safe brand, to address the overall category of feminine hygiene. This was a natural extension from toilet hygiene. The vision guiding this was body positivity, and that sex and menstruation are normal body functions that we need to talk about. We cater to women, which is a large enough market to address with toilet hygiene, menstrual hygiene and sexual wellness products. For the next eight quarters, we do not have any plans to enter the male grooming category.

Having been known primarily for your toilet hygiene products, how easy or difficult is it to diversify?

We have smartly used the Pee Safe brand name for intimate hygiene and toilet hygiene products which are innovative and sustainable in nature. When we introduced sexual wellness products, we decided to go with Domina as the brand name. Furr is our skin and hair positive product range under which we have razors for women now. Raho Safe is our affordable brand of products targeted at tier III and IV consumers, with a focus on offline retail.

But isn't the toilet seat sanitiser still your most sold product?

We have the first mover advantage in the toilet seat sanitisers segment. From a revenue point of view, 30% of our sales comes from this one product alone. However, as a category, menstrual hygiene is bigger, as we have different types of products ranging from napkins and tampons to menstrual cups and reusable sanitary pads.

How challenging has it been to secure shelf space in categories like disinfectants and sanitary pads which are dominated by large conglomerates?

Our hand sanitisers and disinfectants were launched in February 2020. Over the past one year, these products have become commodities. Therefore, it does not make sense for us to compete in this market as there is no brand loyalty there. Further, the use of hand sanitisers has been decreasing; we are not focussing on the hand sanitiser and disinfectant category anymore. However, we do have a large offline footprint. We sell in over 80 cities in India through more than 8,000 stores.

> We cater to women, which is a large enough market to address with toilet hygiene, menstrual hygiene and sexual wellness products. For the next eight quarters, we do not have any plans to enter the male grooming category

We receive 50% of our sales from our offline channel.

You launched an exclusive brand outlet in Ahmedabad. Are there more in the offing? What's the strategy there, considering modern trade and kiranas offer a wider choice to customers?

Our offline stores serve two purposes. We are following the franchisee-owned, franchisee-operated model. This is both a marketing and sales opportunity for us. We expect retailers and distributors to approach us to stock our products. Further, consumers can check out products and purchase them online if they prefer to do so. Over the next one year, we plan to launch 15 such outlets in tier II and III cities, where we wish to build our distribution strength. Tier I cities now contribute 40% of our sales, while the rest comes from tier II, III and IV cities, which are places of worship, tourist locations or have a high student population.

What is your annual turnover target for FY22?

The feminine hygiene market is worth about ₹5,000 crore in India. Almost 90% of that is owned by HUL and P&G. We are playing in the remaining 10%. Therefore, by March 2022, we want to earn ₹120 crore; our target for FY23 is ₹250 crore. About 40-45% of our annual turnover is set aside for marketing alone. Of this, we spend 55% on digital advertising.

BLOGGER'S PARK

Succeeding in a cookieless world

What marketers must do as third-party cookies crumble

Ashish Sinha

FIRSTLY, 'COOKIELESS' IS a bit of a misnomer. What folks are really talking about is a world without third-party cookies (3PC). Ever since Google announced its intent to remove support for 3PCs on its web browser Chrome, adtech companies, agencies and publishers alike have been scrambling to put together a solution to address this disruption. So, what's Google doing instead of an alternative to 3PCs? As part of its Privacy Sandbox, Google plans to rely on aggregated cohort segments based on a user's browsing behaviour, or Federated Learning of Cohorts (FLoC).

Google's announcement comes on the heels of recent privacy updates and announcements from the company and its competitors. While the changes might sound well-intended, in reality, they affect the larger marketing community with no access to actionable data, while allowing large consumer platforms to continue building walled gardens in the name of consumer privacy. What this means is, the new rules will not apply to Google.

So why are these identifiers essential to marketers? They have been the main currency to identify users online and in app, and impact identifying, reaching the right users and audiences. They also allow marketers to deliver personalised ads with a clear view on measurement, optimisation and performance. 3PCs have been heavily relied on as a component of identity, and advertisers will have to adjust course when it comes to delivering personalised ads. Analytics and attribution based on 3PCs will be much less effective.

How are marketers responding to the news? About 80% of marketers depend on 3PCs, which are used for far more than serving ads. When they're gone, it will disrupt key components of the entire digital advertising and experience ecosystem: 83% believe their digital advertising efforts will be moderately to significantly impacted.

First-party data is king

Google, in its announcement, also underscored the critical role of first-party data and committed to supporting providers who choose to leverage alternative user-level identifiers, after 3PCs are deprecated in Google Chrome. When WhatsApp recently announced updates to its privacy policy, there was an uproar from users worldwide. What clearly emerged from the backlash is that consumers care about their data and value it. The spotlight is now on how we manage consumer data.

Organisations that believe in the spirit of the open web have healthy and equally effective solutions that leverage authenticated traffic to serve personalised media, just like Google does on its owned properties. Marketers and publishers need to leverage solutions to build and activate their first-party data strategies. First-party data will help them nurture personalised relationships with their customers across owned and paid channels, enable retailers to unlock new revenue streams through turnkey media networks and publishers to maximise the value of their audience, while respecting consumer privacy at the same time.

Moving on from 3PCs

3PCs have always been flawed. They are not people-based, which leads to inaccuracy, and not persistent either. 3PCs can be deleted by browsers and by users; they can't accurately identify people over time. So, it shouldn't be a surprise that they are going away. The impact is twofold. Most publishers rely on 3PCs to make money. If they can't identify and reach their users, they'll have fewer revenue opportunities. Consumers may get 'ad fatigue' from seeing repetitive, less personalised ads.

If marketers want to keep personalising and driving performance, they will need to focus on a programmatic solution with a people-based identity that links to first-party publisher data. From a strategic perspective, it is also important to consider identity as a solution capable of winning in a 3PC-deprecated world.

The author is managing director, APAC & MEA, Epsilon

AFTER HOURS

PIYUSH PATNAIK, MD, CARGILL OIL BUSINESS IN INDIA

The Job

CONSUMER STAPLES IN general, edible oils and fats in particular, is a very dynamic industry. There is never a dull day. When we feel we have got it all under control, some external factor completely changes one's tactical plans. I feel very privileged about my job. The best part is the interaction I have with our team and trade partners, helping them reach their best potential. What I also love about my job is the culture of inclusion and safety.

We are a big company, and sometimes it takes time to steer a big ship in a different direction. I would love to impact the speed of that change.

The Weekdays

THE ROUTINE HAS changed with the pandemic, and work from home setting. A typical work day starts with some exercise. At my position, I get to work on things that are intellectually challenging and push me to work with varied perspectives. This mental engagement is what I look forward to in my everyday work.

We are lucky to have a world-class Cargill Bakery and Culinary Experience zone in our office, where I get to sample some novel recipes. A chat with colleagues over tea is the most ideal way to recharge for me. If there is one thing I could change, it would be working across time zones, which eats into my own time and time with family in the evenings.

The Weekend

I SPEND THE weekend with my wife and son. We love to travel. When we are not travelling, we love to sample different cuisines. I am spoilt for choice as my wife can cook a wide variety of foods. I, too, like to cook, particularly Indian street food. Some part of the weekend is spent reading books.

The Toys

I AM NOT crazy about gadgets. For me, they are only necessary to carry out one's daily routine. In that sense, the mobile phone has become a constant necessity.

The Logos

ONE BRAND THAT I truly admire and use is Nike. It has an amazing sense of purpose and great products with real consumer insights embedded into them. I love Coca-Cola as a food brand.

Personal Finance

LIFE INSURANCE

How to choose a term insurance plan

A term insurance cover should be in place at least till retirement, or till the time one has dependents or liabilities like loans

A P SINGH

A GOOD FINANCIAL advisor will always discuss the importance of life and health insurance as part of financial planning. This is so because if an individual suddenly falls sick or meets with an accident and incur huge medical expenses, all investments may vanish and he can even go under huge debt. And if an untimely death takes place, the entire family can face extreme financial distress.

ILLUSTRATION: SHYAM KUMAR PRASAD

Term plan for protection

Term insurance is a type of life insurance which provides an individual with a life cover for a defined period. It is the simplest and purest form of life insurance. In case of an unfortunate event, the nominees will receive the pre-defined death benefit. The primary purpose of term insurance is to provide financial security to the insured's family against the loss of income arising due to the insured's death.

The need for term insurance depends upon the family's financial goals, responsibilities, financial dependents, and liabilities like loans. Factors considered while buying term insurance are as follows:

As soon as an individual has dependents, family goals or liabilities, he or she should get a term insurance plan. Individuals must buy an online term plan at an early stage of their life, as soon as they start earning and are financially independent. Since a term plan is purely an insurance plan without any investment component, the premiums are very low. The individual can get a high sum insured at a very low premium by purchasing an online term plan. For example, a 25- year-old non-smoking individual with ₹5 lakh yearly income can purchase 35 years duration (up to 60 years age) online term plan of ₹1 crore sum insured by paying ₹5,000-₹7,000 premium yearly.

One should choose appropriate sum insured in term insurance by using a simple multiple of salary method. Ideally, a term insurance cover should be in place at least till retirement age, or till the time an individual has financial dependents or financial liabilities like loans. If an individual thinks that he should leave some legacy for his children, then he can choose policy duration up to 85 years of age. It is advisable to go with the insurer with the highest claim settlement ratio (98% or above).

Term insurance plans come with riders/add-ons which should be definitely considered while buying a policy. This is an extra benefit with extra premium. Some of the major riders available include additional cover for death due to accident, cover for critical illness, waiver of premium on disability, and waiver of premium on critical illness. Out of these riders, the waiver of premium rider comes at a low premium. So, depending on your need you can choose a rider.

Health insurance

The inflation in the healthcare industry is 15% a year compared to overall inflation of 6-7% in the past few years. So, it's very important for an individual to purchase a good health insurance plan with adequate sum insured. Then he or she will not have to worry about arranging money for medical expenses. If the individual is unmarried, he should take cover for himself and parents. If married, he or she should take cover for himself, spouse, parents and children with a family floater plan. If parents are senior citizens, it is advisable to have separate senior citizen health insurance plan as premium in family floater plan is calculated on eldest member's age. Before taking a plan, compare policies based on specific features like coverage, exclusions, waiting period, room rent limit, cumulative bonus, sum insured, type of plan, day care procedures, etc. At an early young age the individual has to pay less premium.

Apart from having the basic family floater health insurance plan with the above mentioned features, the individual should enhance his policy sum insured at a later stage. He may consider the separate top up (deductible) plan. A top-up plan increases the insurance coverage over and above your existing base policy at a comparatively lower cost as compared to increasing the sum assured in the base policy. The top-up or deductible plan will come to the rescue in case one's medical insurance claim crosses a threshold.

The writer is director ASIBAS, Amity University and former executive director, LIC of India

What gross profit margin tells about a firm

Higher the gross profit margin, better the firm's efficiency in managing its production expenses

YOUR MONEY

N SIVASANKARAN

INVESTORS NEED to make inferences about the gross profit margin (GPM) of the target firms for investment. Here's how they can do it:

Profit and loss statement

It is one of the three statements disclosed to the public by a public limited firm as per the requirements of GAAP. Firms report their quarterly and annual profit and loss statements on a regular basis. Let us look at the computation of gross profit margin and its uses. Suppose, there is a firm called Wesely Lakshay Ltd (WLL). WLL's data for the quarter ending December 31, 2020 are (in ₹crore): Revenue from operations 800; cost of material consumed 200; purchase of stock in trade 20; change in inventories of FG & WIP (10); employee benefit expenses 50; finance costs 5; depreciation and amortization expense 12; other expenses 160 and total expenses 437.

Gross Profit Margin (GPM)

It is computed by dividing the gross profit of a firm by its operating revenue for a specific period. Gross profit is calculated by subtracting cost of goods sold (CGS) from operating revenue of a firm in a specific period. Though one can pick the operating revenue form the P&L statement, the CGS figure is not explicitly reported.

Cost of Goods Sold (CGS)

The CGS reveals the manufacturing /merchandising cost of the portion of goods that are sold. Hence, we may consider CGS as the sum of cost of material consumed, purchase of stock in trade, changes in inventories of FG and WIP, employee benefit expenses and depreciation and amortisation. We may exclude other expenses in the computation as it is usually the sum of all the expenses incurred in selling, general and administration functions of the firms. We ignore finance costs in the CGS head as it relates to the financial expense of the firms.

ILLUSTRATION: SHYAM KUMAR PRASAD

CGS for WLL for quarter ending December 31, 2020 = 200+20-10+50+12 = ₹272 crore. And let us assume that the CGS for WLL for quarter ending September 30, 2020 is ₹350 crore.

The GPM for WLL for quarter ending December 31, 2020 = (800-272)/800 *100 = 66%. and GPM for WLL for quarter ending September 30, 2020 if its operating revenue is ₹900 crore = (900-350)/900*100 = 61%. This indicates that the firm has improved its GPM such that its gross profit is ₹66 for every ₹100 of operating revenue in current quarter, and it is going up by ₹5 in current quarter compared to the previous one. GPM should be used for manufacturing and trading firms as CGS is a major expense head for them. One may compare a firm either on its own historical GPMs or on comparison with that of its peers. Higher the GPM, better is the efficiency of a firm in managing its production/merchandising expenses.

The writer is associate professor of finance at XLRI- Xavier School of Management, Jamshedpur

Markets

FRIDAY, APRIL 2, 2021

EXPERT VIEW

The rally in the domestic market was led by positive cues from global peers, strong buying in metal stocks and recovery in the banking sector

—Vinod Nair, head of research, Geojit Financial Services

Money Matters

10-year GILT

The money markets were closed on Thursday

₹/$

The currency markets were closed on Thursday

€/$

The Euro rose against the dollar **0.145%**

STRONG GLOBAL CUES

Stocks begin new fiscal on a high, Sensex regains 50k level

FE BUREAU
Mumbai, April 1

THE MARKETS KICKED off the new financial year with a strong start. While positive global cues on announcement of infrastructure stimulus in the US kept the markets buoyant, the optimism regarding the fourth-quarter results also gave a boost. The Sensex rallied 520.68 points (1.05%) to close at 50029.83 while the Nifty rose 176.5 points (1.2%) to 14,867.35.

The markets witnessed broad-based buying led by financials and metal stocks. They closed at two-week highs. The Nifty closed the week up by 2.5% while the Nifty Midcap 100 rose 3.8%. The markets witnessed a strong pullback in the holiday-truncated week and snapped their two-week losing streak.

Hemant Kanwala, head – equity, Kotak Mahindra Life Insurance, said, "As we are entering the earnings season, investors' focus will shift to corporate commentary along with the results to get guidance for the future outlook. The second wave of Covid-19 and high valuation are expected to maintain volatility in the near term."

Metal stocks were among top gainers as the demand for industrial commodities like steel, copper and aluminium is expected to rise. The biggest gainers on the Nifty were JSW Steel, Hindalco, Tata Steel, Adani Ports and SEZ and IndusInd Bank with gains of 7.91%, 6.56%, 5.80%, 4.43%, and 4.35%, respectively. The biggest losers on the Nifty were Hindustan Unilever, Nestle India, HDFC Life, Divi's Laboratories and TCS, down by 1.34%, 0.67%, 0.55%, 0.35%, and 0.34%, respectively.

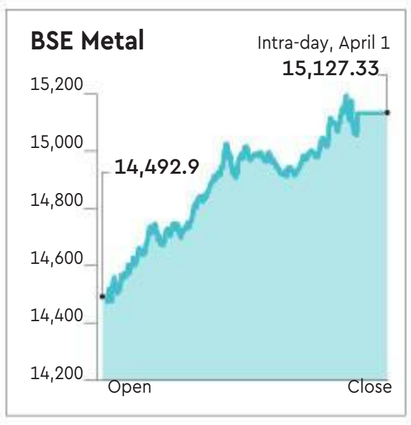
What helped the markets the most in India and across the globe was the announcement of an infrastructure stimulus by US President Joe Biden. He pledged $2.3 trillion dollars in stimulus that would go towards funding infrastructure projects over the next eight years and would also help create jobs. This led to an overnight rally on the Wall Street with the S&P 500 rising by 0.36%. Asian markets followed suit and the bourses in China, South Korea and Taiwan rallied between 0.71% and 0.85%. European markets also rose in early trading.

Compared to other markets, the Indian markets were among the lowest performing ones in March. According to a report by Care Ratings, gains in the Indian equity markets were capped due to rising Covid-19 cases and bond yields. The global ratings agency said, "The gains in the economy were limited as investor sentiments were dampened by rising number of coronavirus cases, new variant of the Covid-19 virus and reinforcement of restrictions with fears of a second wave threatening the nascent recovery process in the economy..."

Shares of 4 PSBs jump after capital infusion

SHARES OF FOUR public sector banks — Indian Overseas Bank, Central Bank of India, UCO Bank, and Bank of India — on Thursday closed with up to 6.25% gains after the government infused ₹14,500 crore to improve their financial health.

Indian Overseas Bank closed 6.25% higher, Central Bank of India gained 4.89%, UCO Bank 3.91% and Bank of India 2.95% on the BSE. These stocks had jumped up to 10% during the morning trade. —PTI



Crisil: Bank credit to grow 10% in FY22 on faster GDP expansion, policy measures

PRESS TRUST OF INDIA
Mumbai, April 1

BANKING SYSTEM'S CREDIT growth will almost double to 10% in 2021-22 on the economic recovery and policy interventions, Crisil said on Thursday. The quantum of gross non-performing assets (NPAs) will rise up to 10.5-11% by the end of 2021-22, which is about a percentage point lower than what was initially expected, the agency said.

The GDP growth is expected to be at 11% for the new fiscal, after a 7.7% contraction in the pandemic-impacted 2020-21, it said.

The second and third waves of COVID-19 infections are a risk to economic recovery but it may not result in widespread lockdowns and a faster vaccination drive will also help, the agency said.

From a banks' credit growth perspective, the agency said the expansion will accelerate by 4-5 percentage points to 9-10% in 2021-22.

The faster credit growth will be led by retail loans, which are expected to grow in mid-teens, while corporate loans, which de-grew during 2020-21, are also likely to show a 5-6% jump, it said.

The agency said corporate loans, which account for nearly half of the overall bank credit, were subdued in 2020-21 because of low capital expenditure (capex) and also impact on demand which curtailed the need for working capital. With the revival in the economy, stimulus measures by the government and the RBI and the Budget's focus on infrastructure, the same is expected to see an uptick, it said.

In 2020-21, the emergency credit

guarantee loans scheme has been a key factor which drove the overall credit growth for the banking system, it said. Bank credit has shown a 'V-shaped' recovery during the second half of the fiscal, the agency said.

From an asset quality perspective, the corporate loans will show more resilience, and it will be loans to the retail and micro, small and medium enterprises segment which will drive the overall NPAs for banks to 10.5-11%, it said.

The agency, however, said the NPAs would have been higher by one percentage point if not for the policy interventions like a moratorium, one-time debt restructuring and keeping the bankruptcy proceedings on hold.

In the non-banks space, the overall assets under management (AUMs) are estimated to grow by a slower rate of 5% in 2021-22 and are yet to touch the pre-pandemic levels, the agency said.

The biggest inhibiting factor for the NBFC sector will be funding sources to take care of the liabilities side, it said. Schemes like targeted long-term repo operations have helped the sector, it added.

ICICI Bank and PhonePe tie up for issuance of FASTags

PRESS TRUST OF INDIA
New Delhi, April 1

ICICI BANK AND digital payment wallet PhonePe have partnered for issuance of FASTag, which facilitates electronic payment of fee at toll plazas. Under the partnership, the issuance of FASTag will take place by using UPI on the PhonePe app.

This integration allows over 28 crore registered PhonePe users to order and track the ICICI Bank FASTag conveniently on the app, ICICI Bank said in a release.

Those PhonePe users who are also ICICI Bank customers do not need to visit physical stores or toll collection locations to buy a FASTag.

FASTag is a brand name owned by Indian Highways Management Company (IHMCL), which carries out electronic tolling and other ancillary projects of the National Highway Authorities of India (NHAI).

The National Payments Corporation of India (NPCI), IHMCL and NHAI are working together to make state and national highway toll payments completely digital.

ICICI Bank head (Unsecured Assets) Sudipta Roy said, "This collaboration enables millions of PhonePe customers to easily apply for a new FASTag and get it delivered free of cost at their doorstep."

He added that the association comes in handy even for users who are not customers of ICICI Bank, as it allows them to order and later recharge with the convenience of UPI.

PhonePe Head (Payments) Deep Agrawal said, "FASTag has been instrumental in digitising the transit payments sector. We have already seen a phenomenal response from our users recharging FASTag on our platform, with millions of customers recharging daily on the app."

He added that FASTag recharge has witnessed a 145% growth over the past three months, indicating increased intercity travel as markets opened up post the lockdown.

NPCI Head (National Electronic Toll Collection and Aadhaar-enabled Payment System) Denny Thomas said, "The partnership of PhonePe and ICICI Bank will definitely increase the adoption of NETC FASTag."

Macrotech Developers fixes price band for ₹2,500-cr IPO at 483-486; issue opens Apr 7

PRESS TRUST OF INDIA
New Delhi, April 1

MACROTECH DEVELOPERS, FORMERLY known as Lodha Developers, on Thursday announced the price band of its ₹2,500 crore initial public offer (IPO) at ₹483-486 per share.

The issue will hit the capital market on April 7 and close on April 9.

The company may consider participation by anchor investors.

The IPO is a fresh issuance of equity shares of face value of ₹10 each aggregating up to ₹2,500 crore.

The company proposes to utilise the net proceeds from the IPO towards debt reduction of up to ₹1,500 crore, acquisition of land or land developmental rights aggregating up to ₹375 crore and for general corporate purposes.

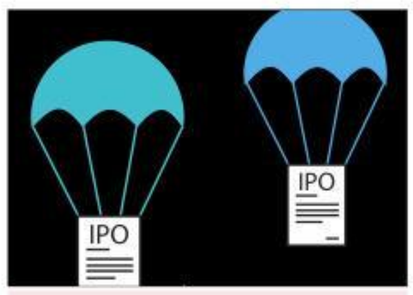
This would be the third attempt by Macrotech to launch a public issue and list its shares on the stock exchanges.

The company had filed its DRHP (Draft Red Herring Prospectus) for the first time in September 2009, to raise about ₹2,800 crore. It had received Sebi's nod in January 2010, but later shelved the plan due to unfavourable market conditions post the global financial crisis.

In April 2018, Lodha Developers again filed the DRHP and got Sebi's approval in July 2018 to launch its IPO to raise up to ₹5,500 crore. However, the plan was shelved amid market turmoil.

Lodha Developers, now renamed as Macrotech Developers, was founded in 1995 by Mangal Prabhat Lodha and is a leading player in the Indian real estate market. It has presence in Mumbai, Pune, and London.

Lodha Group is the country's largest residential real estate developer by sales bookings.



Seven Islands Shipping gets go-ahead to ₹600-cr IPO

SEABORNE LOGISTICS FIRM Seven Islands Shipping has received markets regulator Sebi's go-ahead to raise ₹600 crore through an initial share-sale.

The public issue comprises a fundraise via fresh issue amounting to ₹400 crore, and an offer for sale aggregating up to ₹200 crore, according to draft red herring prospectus filed with Sebi. Under the offer for sale, up to ₹100 crore will be raised by FIH Mauritius Investment, up to ₹85.64 crore by Thomas Wilfred Pinto, and up to ₹14.35 crore by Leena Metylda Pinto. —PTI

The group had made a foray into the London realty market in 2013 and acquired two prime sites in central London for an investment of about £400 million.

Axis Capital JP Morgan India and Kotak Mahindra Capital Company are the global coordinators and book running lead managers to the issue. Further, ICICI Securities, Edelweiss Financial Services, IIFL Securities, JM Financial, YES Securities (India) Ltd, SBI Capital Markets and BOB Capital Markets are the book running lead managers to the IPO.

Loans to mid-size firms up most in a decade on cash surge

SUVASHREE GHOSH
April 1

LOANS TO MID-SIZE businesses grew the most in more than a decade on the back of a surge in cash among lenders boosted by government stimulus. That comes as a big relief to these cash-starved firms who have been struggling to keep their businesses afloat as the pandemic spread last year.

"Banks are keen to lend given the abundant liquidity," said Avneesh Sukhija, an analyst at BNP Paribas. That along with emergency credit lines and an overall recovery in the economy is giving banks the confidence to lend to this sector, Sukhija said.

Bank loans to medium size firms in February rose 21% from the prior year, the most since 2010, to ₹1.3 lakh crore ($17.8 billion), according to data published by the RBI on Wednesday. Authorities have taken several steps to boost credit flow to this vulnerable segment that was badly hit as the coronavirus spread caused thousands of them to shutter shops. Those measures include a government guaranteed emergency credit line of up to ₹3 lakh crore to micro, small and medium size firms that gave banks the confidence to step up lending without worrying about default risks. In addition, the RBI has provided to lenders regulatory exemptions for lending to this sector, liquidity and loan restructuring facilities. —BLOOMBERG

Jana SFB files DRHP to raise ₹700 cr via fresh share issue

FE BUREAU
Mumbai, April 1

JANA SMALL FINANCE Bank (SFB) on Thursday filed a draft red herring prospectus (DRHP) for a fresh issue of shares worth ₹700 crore, accompanied by a sale of shares by existing investors.

The investors looking to sell shares through the offer for sale (OFS) route include Alpha TC Holdings, Bajaj Allianz General Insurance Company, ICICI Prudential Life Insurance Company and Vallabh Bhanshali. "We intend to utilise the Net Proceeds to augment our Bank's Tier - I capital base to meet our Bank's future capital requirements, which are expected to arise out of growth in our Bank's assets, primarily our Bank's advances and investment portfolio, and to ensure compliance with applicable RBI regulations and guidelines," the SFB said in the DRHP.

Jana SFB's deposits grew at an annual rate of 129.9% and stood at ₹9,650 crore on March 31, 2020, up from ₹4,200 crore in the previous year. It claimed to have witnessed the highest disbursement growth rate and assets under management (AUM) growth in FY20 among SFBs. "The asset book of Jana SFB continued to diversify with 25.0% of the book being secured in FY20 as compared to 15.0% in FY19," the bank said. Its total secured advances rose to ₹2,860 crore in FY20 from ₹1,000 crore in FY19.

Its capital adequacy ratio stood at 19.3%,

with the tier-I ratio at 13.1%, in FY20.

The bank's net interest margin (NIM) stood at 9.36% at the end of September 2020, down from 9.81% as on March 31, 2020. As on September 30, 2020, Jana SFB's gross non-performing assets (NPAs) stood at 2.72%, down from from 42.21% as on March 31, 2018.

The bank attributed the reduction in bad loans to a focus on increasing secured advances to reduce the risk of loan losses and growth in its agricultural and allied loans advances within the unsecured advances.

As on September 30, 2020, of a total of ₹10,419 crore of gross advances outstanding, ₹44.37 crore, or 0.43%, were restructured under the Reserve Bank of India's (RBI) MSME scheme. The actual write-offs for the six months ended September 30, 2020, stood at ₹12.34 crore, while that for the year ended March 31, 2020 stood at ₹49.85 crore.

ANALYST CORNER

Maintain 'buy' on NHPC with target price of ₹34

ICICI SECURITIES

NHPC HAS RECENTLY received approval for two projects – Jal Power Corporation (JPCL) Rangit stage-IV and Ratle. The company is likely to expedite the tendering process and start construction activities in the near term. NHPC received the approval from MoP for an investment of ₹9.4bn for acquisition and construction of balance work for 120MW Rangit stage-IV project. It also received the board approval for the formation of a JV for 850MW Ratle in J&K at an equity investment of ₹510mn (51% stake). Once construction activities start, we expect both the projects to commission in 5-7 years. All these developments are positive for NHPC and will help it boost growth and earnings in the long term. Maintain BUY.

Rangit stage-IV investment receives MoP approval. After receiving approval from NCLT Hyderabad bench on NHPC's ₹1.65bn resolution plan for 120MW Jal Power Corporation's (JPCL) Rangit stage-IV project in Jan'20, MoP has approved the investment of ₹9.4bn by NHPC for acquisition and construction of balance work. Tendering process for construction of the balance work is expected to begin from Apr'21. Timeline for completion is 42 months.

Board approves formation of JV for 850MW Ratle project. NHPC had signed MoU with J&K government for execution of five hydro projects totaling 4,134MW at an estimated investment of ₹350bn. NHPC's board has approved the formation of a JV for the implementation of 850MW Ratle project on Chenab river in J&K. Board has also approved the investment of ₹510mn as equity by NHPC in the JV company, in which NHPC will have 51% stake and the rest by JKSPDCL.

To research on development of green hydrogen. NHPC has collaborated with Banaras Hindu University's Hydrogen Energy Centre to research on the development of green hydrogen and for piloting development of hydrogen energy, based on National Hydrogen Energy Mission announced in the Union Budget 2021. High dividend yield and attractive valuations: NHPC's increase in standalone capacity from 5,551MW to 8,351MW in FY24E takes its regulated equity to ₹221bn in FY24E, at a CAGR of 14.5%, resulting in earnings CAGR of over 11%. At CMP of ₹24.5, the stock is trading at 7.2 P/E and 0.7 P/B on FY23E basis and at a dividend yield of 6.5% (interim dividend of ₹1.25/sh already announced). We maintain our BUY rating and target price of ₹34 on NHPC.

Growth, earnings, asset quality to be top priorities for Indian Bank

FE BUREAU
Chennai, April 1

CHENNAI-BASED PUBLIC SECTOR lender Indian Bank, which has completed one year of amalgamation of Allahabad Bank with itself, on Thursday said the three priorities, going forward for the combined entity, would be growth, earnings and asset quality.

Indian Bank, which has been registering business and profit growth during the last three quarters of FY 21, said the bank has emerged as one of the best banks in the country and would put customer satisfaction on the top of its focus areas.

After launching the bank's new vision and mission statement, Padmaja Chunduru, MD & CEO, Indian Bank, said the bank's primary focus will be on customer service and satisfaction. On the bank's capital adequacy, she said Indian Bank was one of the highest capitalised PSU banks in the country and hence had no requirement to seek fund infusion from the central government, referring to the Centre's decision to infuse capital into four public sector banks.

Indian Bank MD & CEO Padmaja Chunduru

Chunduru said the triple A ratings with stable outlook that the bank has received recently from both Crisil and CARE Ratings – the best ratings in the country for a bank – would help the bank to raise funds at cheaper rates and from many more investors. This should also help the bank emerge as a favourite pick for the investors, she said, adding that the team has already been started working towards that direction.

Padmaja Chunduru, MD & CEO, Indian Bank, said the bank's primary focus will be on customer service and satisfaction

V VShenoy, executive director, Indian Bank, said employees are the most important and valuable assets in providing insights into customer experience and act as brand ambassadors. Indian Bank commits to foster excellence through a journey of growth, individual development and robust employee experience and Indian Bank's HR mission aims for this, he said.

K Ramachandran, executive director, Indian Bank, while launching Chatbot named ADYA (Automated Dost for Your Assistance) said that it is a on-premise, artificial intelligence-based tool that facilitates customers to access information instantly from the corporate website.

Imran Amin Siddiqui, executive director, Indian Bank, launched IB – Smart Office which is a platform for employees for processing office notes and letters digitally across all administrative offices and branches. He said that IB – Smart Office is a complete green initiative of the bank which assists in cost-saving on printing and stationery, improved turn around time, increased productivity of employees, better control and compliance through various reports.

On the occasion, the bank's new tagline "Aapka Apna Bank – Har Kadam Aapke Saath" in Hindi and "Your own Bank - Always with You" in English was also launched.

Exports of foreign arms accounted for 33% of sales in FY20: RBI

PRESS TRUST OF INDIA
Mumbai, April 1

EXPORTS OF FOREIGN subsidiaries in India accounted for 32.6% of their total sales in 2019-20, according to the Reserve Bank of India (RBI).

The RBI on Thursday released the provisional results of the 2019-20 round of the annual census on foreign liabilities and assets (FLA) covering cross-border liabilities and assets of the entities with inward/outward direct investment. These entities include companies, limited liability partnership (LLP), alternative investment fund (AIF) and partnership firms.

"Out of the 30,753 reported entities in the latest census round, 27,801 had foreign direct investment (FDI) and/or overseas direct investment (ODI) in their balance sheet," it said.

Of these entities, 22,881 had reported in the previous census round; 4,920 reported only in the current round and

2,128 entities, which reported in the previous round, did not report in the current round.

"Exports of foreign subsidiaries in India accounted for 32.6% of their total sales, while imports had 34.8% share in their purchases during 2019-20," the RBI said.

Exports constituted nearly three-fourths of the sales of foreign subsidiaries in the information and communication services. This sector accounted for nearly half of the total exports by foreign subsidiaries.

It further said total FDI in India increased by 1.2% at market value (in rupee terms) during 2019-20. The year-end market valuation of equity, especially that of the listed companies, was strongly influenced by the stock market crash in March 2020 at the onset of COVID-19 pandemic.

FDI equity of unlisted companies witnessed a 15.9% growth during the same period, the RBI said.

Total overseas direct investment recorded higher growth of 13.4% during 2019-20. The ratio of inward to outward direct investment at market value stood at 4.7% in March 2020.

"Manufacturing sector's share in total FDI equity capital stood at 45.5% at face value and 52.3% at market value," it said.

The RBI said the census captures detailed information on market value of liabilities and assets of Indian DI companies arising on account of cross-border direct investment and other investments; and other business parameters.

Shriram Life to hit settlement ratio of over 95% in FY21

SHRIRAM LIFE INSURANCE on Thursday said its settlement ratio is expected to go beyond 95% in FY21 and the company has reduced the claims settlement time to 12 hours from 48 hours.

Over the last few years, Shriram Life has been steadily improving its settlement ratio from 64% in FY2016-17 to 91.6% in FY2019-20 and is now set to go beyond 95% in FY2020-21.

In order to reduce the misery in the pandemic times, Shriram Life Insurance is rapidly shifting its 48h settlement of non-early claims to 12 hours of document submission, it said in a release.

Casparus Kromhout, MD & CEO, Shriram Life Insurance said, "Our team is focused on ensuring that timely help is extended on claim intimation and wherever possible, the claims are settled within a time period of 12 hours..."

PTI

Maha sugar mills seek subsidy to compete with mills in UP

FE BUREAU
Pune, April 1

SUGAR MILLERS FROM Maharashtra are planning to approach Prime Minister Narendra Modi and Union minister Nitin Gadkari to seek subsidy of ₹150 per quintal on domestic sale of sugar so that they are able to compete with mills from Uttar Pradesh.

The decision was taken at a meeting of sugar millers and stakeholders called by Maharashtra deputy chief minister Ajit Pawar to discuss issues related to the sugar sector. Millers are seeking subsidy claims against railway receipts on dispatches of sugar on the grounds that they are losing market share to Uttar Pradesh.

Prakash Naiknavare, MD, National Federation of Cooperative Sugar Factories, said mills from Maharashtra have lost their traditional market share in the north and northeast to mills from Uttar Pradesh after the state overtook Maharashtra in sugar production. "Mills from Uttar Pradesh produce 'M' grade of sugar which commands a premium of ₹1.5 per kg, and since there is no gradewise minimum support price (MSP), the 'M' grade is sold at the same price as 'S' Grade," he explained.

HDFC ups FD rates by up to 25 bps

MORTGAGE LENDER HDFC has increased interest rates on its various fixed deposit products having different maturities by up to 25 basis points (bps) with effect from March 30. The increase in rates comes at a time when all the lenders have been reducing interest rates on their fixed deposits. For special fixed deposits up to ₹2 crore and maturing in 33 months, HDFC is offering an annual interest rate of 6.20%, according to the information available on its website. –PTI

SEL Manufacturing Company Limited
(CIN: L51909PB2000PLC023679)
Regd. Office: 274, Dhandari Khurd, G.T. Road, Ludhiana 141 014
Ph.: +91-161-7111117, Fax: +91-161-7111118, Website: www.selindia.in

NOTICE

Pursuant to the provisions of The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we may inform you that the meeting of the Board of Directors of the Company is scheduled to be held on Thursday, the 08th day of April, 2021 at the Registered office of the Company at Ludhiana, to consider and approve among other things the unaudited financial results for the quarter ended 30th June, 2020 and the unaudited financial results for the quarter and half year period ended 30th September, 2020 and the unaudited financial results for the quarter and nine months period ended 31st December, 2020 respectively.

This information is also available on the website of the Company viz. www.selindia.in and the website of the Stock Exchanges where the Company's Shares are listed viz. BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com).

For SEL Manufacturing Company Ltd.,
Sd/-
RAHUL KAPOOR
COMPANY SECRETARY

Date : 31.03.2021
Place : Ludhiana

NMDC Limited
(A GOVERNMENT OF INDIA ENTERPRISE)
'Khanij Bhavan', 10-3-311/A, Castle Hills, Masab Tank, Hyderabad - 500 028
CIN: L13100TG1958GOI001674

CONTRACTS DEPARTMENT

Ref.: HO (Contracts)/EoI/CRS/2021/245 Dated: 01.04.2021

Expression of Interest (EoI) for "Technical, controls and automation advancements of gyratory crushers and cone crushers".

NMDC invites EoI applications from interested parties who can provide information / share details of such technological advancements of their crushers for assessing feasible upgrades in the existing crushers in minimum shutdown period as well as to consider in new crusher supplies.

The EoI document including Eligibility Criteria can be viewed and / or downloaded from NMDC's website **http:/www.nmdc.co.in** (OR) Central Public Procurement (CPP) portal **www.eprocure.gov.in** from **02.04.2021 to 15.04.2021.** The intending parties are required to visit the NMDC's website and / or CPP Portal for corrigendum, if any, at a future date.

For further clarification, GM (Contracts), NMDC Ltd., Hyderabad can be contacted on fax: 040-23538777, Phone: 040 2353 2800, email: **contracts@nmdc.co.in**

General Manager (Contracts)

SOMA TEXTILES AND INDUSTRIES LIMITED
CIN: L51909WB1940PLC010070
RegisteredOffice: 2, Red Cross Place, Kolkata- 700001,West Bengal
Tel: 033-22487406; **Email ID:** investors@somatextiles.com
Website:www.somatextiles.com

PUBLIC NOTICE FOR VOLUNTARY DELISTING PURSUANT TO REGULATION 6(a) AND 7 OF SEBI (DELISTING OF EQUITY SHARES) REGULATIONS, 2009

Notice is hereby given that pursuant to Regulation 6(a) and Regulation 7 of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009, as amended from time to time, the Board of the Directors of the Company at its meeting held on 30th March, 2021 has approved the proposal of Voluntary Delisting of the Company's Equity Shares from BSE Limited. The Company is in process of making application for Voluntary Delisting of its Equity Shares from BSE Limited.

NECESSITY AND OBJECT OF DELISTING:

There is negligible trading of Equity Shares on BSE Limited. However, the Company's shares are regularly being traded at National Stock Exchange of India Limited (NSE). Further, the object of Delisting from BSE Limited is to save the recurring expenditure on listing fees payable to BSE Limited where the trading of the Company's Equity Shares is negligible and to avoid unnecessary financial and administrative burden due to multiple compliances of the various regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 from time to time and to provide better services to the investors through the nationwide Stock Exchange terminal. Since the Company is listed on NSE having nationwide terminal, investors will have access to trade and deal in Company's shares across the country and it will not adversely affect the Investors.

The Equity Shares of the Company will continue to be listed on The National Stock Exchange of India Limited.

For **Soma Textiles and Industries Limited**
Sd/-
(A. K. Mishra)
Company Secretary
Member No.: ACS 47060

Place : Kolkata
Date : 01.04.2021

MUTUALFUNDS Sahi Hai

uti
UTI Mutual Fund

Haq, ek behtar zindagi ka.

Notice For Declaration Of Income Distribution Cum Capital Withdrawal

UTI Arbitrage Fund

Name of the Plan	Quantum of Dividend (Gross Distributable Amt.)*		Record Date	Face Value (per unit)	NAV as on 31-03-21 (per unit)
	%	₹ per unit			₹
UTI Arbitrage Fund - Income Distribution cum capital withdrawal Option – Regular Plan	0.50	0.0500	Wednesday April 07, 2021	₹10.00	15.7097
UTI Arbitrage Fund - Income Distribution cum capital withdrawal Option – Direct Plan					16.9409

*Distribution of above dividend is subject to the availability of distributable surplus as on record date. Income distribution cum capital withdrawal payment to the investor will be lower to the extent of statutory levy (if applicable).

Pursuant to payment of dividend, the NAV of the income distribution cum capital withdrawal options of the scheme would fall to the extent of payout and statutory levy (if applicable).

Such of the unitholders under the income distribution cum capital withdrawal option whose names appear in the register of unitholders as at the close of business hours on the record date fixed for each income distribution cum capital withdrawal distribution shall be entitled to receive the income distribution cum capital withdrawal so distributed. The reinvestment, if any, shall be treated as constrictive payment of income distribution cum capital withdrawal to the unitholders as also constructive receipt of payment of the amount by the unitholders. No load will be charged on units allotted on reinvestment of income distribution cum capital withdrawal.

Mumbai
April 01, 2021 **Toll Free No.: 1800 266 1230** **Website: www.utimf.com**

The time to invest now is through - UTI SIP

REGISTERED OFFICE: UTI Tower, 'Gn' Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400051. Phone: 022 – 66786666. UTI Asset Management Company Ltd. (Investment Manager for UTI Mutual Fund) E-mail: invest@uti.co.in, (CIN-U65991MH2002PLC137867).
For more information, please contact the nearest UTI Financial Centre or your AMFI/ NISM certified Mutual fund distributor, for a copy of Statement of Additional Information, Scheme Information Document and Key Information Memorandum cum Application Form.
UTI-SIP is only an investment approach applied to various equity, debt and balanced schemes of UTI Mutual Fund (UTI MF) and is not the name of a scheme / plan of UTI MF.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

DIV/eng 01.04.21

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PUBLIC ANNOUNCEMENT

Jana Small Finance Bank
A SCHEDULED COMMERCIAL BANK

JANA SMALL FINANCE BANK LIMITED

Our Bank was incorporated as 'Janalakshmi Financial Services Private Limited' on July 24, 2006 at Bengaluru, Karnataka as a private limited company under the Companies Act, 1956, and was granted the certificate of incorporation by the Registrar of Companies, Karnataka at Bengaluru (**"RoC"**). Janalakshmi Financial Services Private Limited, was granted a certificate of registration dated March 4, 2008 by Reserve Bank of India (**"RBI"**) to commence the business of non-banking financial institution without accepting public deposits, and was converted into an NBFC-MFI with effect from September 5, 2013. Subsequently, pursuant to a Board resolution dated June 1, 2015 and a Shareholders' resolution dated June 29, 2015, our Bank was converted into a public limited company under the Companies Act, 1956 with effect from August 10, 2015, and the name of our Bank was changed from 'Janalakshmi Financial Services Private Limited' to 'Janalakshmi Financial Services Limited', and a fresh certificate of incorporation of our Bank was issued by the RoC under such name. Janalakshmi Financial Services Limited, was granted a fresh certificate of registration as a non-banking financial institution without accepting public deposits dated September 18, 2015 pursuant to such name change. Our Bank, then known as Janalakshmi Financial Services Limited, was granted an in-principle approval by the RBI to convert into a small finance bank (**"SFB"**) on October 7, 2015. Thereafter, our Bank received the final approval, dated April 28, 2017 from the RBI, to establish and carry on business as an SFB. Pursuant to resolutions passed by the Board and Shareholders on May 30, 2017 and January 12, 2018 respectively, the name of our Bank was changed from 'Janalakshmi Financial Services Limited' to 'Jana Small Finance Bank Limited', and a fresh certificate of incorporation dated January 29, 2018 was issued by the RoC consequent upon the change of name. Our Bank commenced its business as an SFB with effect from March 28, 2018 and its name was included in the second schedule to the RBI Act pursuant to a notification dated July 16, 2019 issued by the RBI. For further details of changes in name and changes in the registered office of the Bank, see *"History and Certain Corporate Matters"* on page 190 of the Draft Red Herring Prospectus dated March 31, 2021 (**"DRHP"**).

Registered and Corporate Office: The Fairway Business Park, #10/1, 11/2, 12/2B, off Domlur, Koramangala Inner Ring Road, Next to EGL, Challaghatta, Bengaluru - 560 071, Karnataka, India; **Tel:** +91 80 4602 0100; **Website:** www.janabank.com; **Contact Person:** Lakshmi R N, Company Secretary and Compliance Officer; **E-mail:** investor.grievance@janabank.com; **Corporate Identity Number:** U65923KA2006PLC040028

OUR PROMOTERS: JANA CAPITAL LIMITED AND JANA HOLDINGS LIMITED

INITIAL PUBLIC OFFER OF UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹10 EACH ("EQUITY SHARES") OF JANA SMALL FINANCE BANK LIMITED ("BANK" OR "ISSUER") FOR CASH AT A PRICE OF ₹[●] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹[●] PER EQUITY SHARE) AGGREGATING UP TO ₹[●] MILLION ("OFFER") COMPRISING OF A FRESH ISSUE OF UP TO [●] EQUITY SHARES AGGREGATING UP TO ₹7,000 MILLION (THE "FRESH ISSUE") AND AN OFFER FOR SALE OF UP TO 9,253,659 EQUITY SHARES AGGREGATING UP TO ₹[●] MILLION (THE "OFFER FOR SALE"), COMPRISING UP TO 1,748,975 EQUITY SHARES AGGREGATING UP TO ₹[●] MILLION BY ALPHA TC HOLDINGS PTE LTD, UP TO 115,195 EQUITY SHARES AGGREGATING UP TO ₹[●] MILLION BY BADRI NARAYAN PILINJA, UP TO 126,482 EQUITY SHARES AGGREGATING UP TO ₹[●] MILLION BY BAJAJ ALLIANZ GENERAL INSURANCE COMPANY LIMITED – POLICYHOLDER FUND, UP TO 54,207 EQUITY SHARES AGGREGATING UP TO ₹[●] MILLION BY BAJAJ ALLIANZ GENERAL INSURANCE COMPANY LIMITED – SHAREHOLDER FUND, UP TO 542,064 EQUITY SHARES AGGREGATING UP TO ₹[●] MILLION BY BAJAJ ALLIANZ LIFE INSURANCE COMPANY LIMITED, UP TO 878,878 EQUITY SHARES AGGREGATING UP TO ₹[●] MILLION BY CLIENT ROSEHILL LIMITED, UP TO 984,455 EQUITY SHARES AGGREGATING UP TO ₹[●] MILLION BY CVCIGP II EMPLOYEE ROSEHILL LIMITED, UP TO 4,290 EQUITY SHARES AGGREGATING UP TO ₹[●] MILLION BY ENAM SECURITIES PRIVATE LIMITED, UP TO 141,285 EQUITY SHARES AGGREGATING UP TO ₹[●] MILLION BY GLOBAL FINANCIAL INCLUSION FUND, UP TO 413 EQUITY SHARES AGGREGATING UP TO ₹[●] MILLION BY GROWTH PARTNERSHIP II AJAY TANDON CO-INVESTMENT TRUST, UP TO 998 EQUITY SHARES AGGREGATING UP TO ₹[●] MILLION BY GROWTH PARTNERSHIP II SIVA SHANKAR CO-INVESTMENT TRUST, UP TO 315,427 EQUITY SHARES AGGREGATING UP TO ₹[●] MILLION BY HERO ENTERPRISE PARTNER VENTURES, UP TO 553,820 EQUITY SHARES AGGREGATING UP TO ₹[●] MILLION BY ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED, UP TO 829,485 EQUITY SHARES AGGREGATING UP TO ₹[●] MILLION BY NORTH HAVEN PRIVATE EQUITY ASIA PLATINUM PTE. LTD., UP TO 986,216 EQUITY SHARES AGGREGATING UP TO ₹[●] MILLION BY QRG ENTERPRISES LIMITED, UP TO 1,652,101 EQUITY SHARES AGGREGATING UP TO ₹[●] MILLION BY TREE LINE ASIA MASTER FUND (SINGAPORE) PTE. LTD., UP TO 119,410 EQUITY SHARES AGGREGATING UP TO ₹[●] MILLION BY VALLABH BHANSHALI AND UP TO 199,958 EQUITY SHARES AGGREGATING UP TO ₹[●] MILLION BY VALLABH BHANSHALI HUF (COLLECTIVELY, THE "SELLING SHAREHOLDERS" AND SUCH EQUITY SHARES THE "OFFERED SHARES").

THE OFFER INCLUDES A RESERVATION OF UP TO [●] EQUITY SHARES, AGGREGATING UP TO ₹[●] MILLION (CONSTITUTING UP TO [●]% OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL), FOR SUBSCRIPTION BY ELIGIBLE EMPLOYEES ("EMPLOYEE RESERVATION PORTION"). THE OFFER LESS THE EMPLOYEE RESERVATION PORTION IS HEREINAFTER REFERRED TO AS THE "NET OFFER". OUR BANK MAY, IN CONSULTATION WITH THE BOOK RUNNING LEAD MANAGERS, OFFER A DISCOUNT OF UP TO ₹[●] OF THE OFFER PRICE TO ELIGIBLE EMPLOYEES BIDDING IN THE EMPLOYEE RESERVATION PORTION ("EMPLOYEE DISCOUNT"). THE OFFER AND THE NET OFFER SHALL CONSTITUTE [●]% AND [●]%, RESPECTIVELY, OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR BANK.

OUR BANK MAY, IN CONSULTATION WITH THE BRLMS, CONSIDER A PRE-IPO PLACEMENT OF AN AGGREGATE AMOUNT NOT EXCEEDING ₹5,000 MILLION, INCLUDING BY WAY OF A PROPOSED FURTHER ISSUE TO OUR PROMOTERS FOR AN AMOUNT AGGREGATING UP TO ₹4,000 MILLION AND A FURTHER ISSUE OF EQUITY SHARES FOR THE REMAINING AMOUNT (I.E. ₹5,000 MILLION LESS ANY AMOUNTS RAISED FROM THE PROPOSED FURTHER ISSUE, IF UNDERTAKEN) TO OUR PROMOTERS AND/OR OTHER INVESTORS. ANY PRE-IPO PLACEMENT TO THE PROMOTERS (INCLUDING THROUGH THE PROPOSED FURTHER ISSUE), IF UNDERTAKEN, WILL BE AT A PRICE TO BE DECIDED BY OUR BANK IN CONSULTATION WITH THE BRLMS AND ANY PRE-IPO PLACEMENT TO INVESTORS OTHER THAN THE PROMOTERS, WILL BE AT A PRICE TO BE DECIDED BY OUR BANK AND THE SELLING SHAREHOLDERS IN CONSULTATION WITH THE BRLMS. THE PRE-IPO PLACEMENT, IF UNDERTAKEN WILL BE COMPLETED PRIOR TO FILING OF THE RED HERRING PROSPECTUS WITH THE ROC. IF THE PRE-IPO PLACEMENT IS UNDERTAKEN, THE AMOUNT RAISED FROM THE PRE-IPO PLACEMENT WILL BE REDUCED FROM THE FRESH ISSUE, SUBJECT TO THE MINIMUM OFFER SIZE CONSTITUTING AT LEAST [●]% OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR BANK. THE PRICE BAND SHALL BE DECIDED BY OUR BANK AND THE SELLING SHAREHOLDERS, IN CONSULTATION WITH THE BRLMS AND THE MINIMUM BID LOT AND EMPLOYEE DISCOUNT (IF ANY) SHALL BE DECIDED BY OUR BANK IN CONSULTATION WITH THE BRLMS AND WILL BE ADVERTISED IN [●] EDITIONS OF [●], AN ENGLISH NATIONAL DAILY NEWSPAPER AND [●] EDITIONS OF [●], A HINDI NATIONAL DAILY NEWSPAPER AND [●] EDITION OF [●], A KANNADA DAILY NEWSPAPER (KANNADA BEING THE REGIONAL LANGUAGE OF KARNATAKA, WHERE OUR REGISTERED AND CORPORATE OFFICE IS LOCATED) EACH WITH WIDE CIRCULATION AT LEAST TWO WORKING DAYS PRIOR TO THE BID/ OFFER OPENING DATE AND SHALL BE MADE AVAILABLE TO THE BSE LIMITED ("BSE") AND THE NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE", AND TOGETHER WITH BSE, THE "STOCK EXCHANGES") FOR THE PURPOSE OF UPLOADING ON THEIR RESPECTIVE WEBSITES IN ACCORDANCE WITH SEBI ICDR REGULATIONS.

In case of any revision in the Price Band, the Bid/ Offer Period will be extended by at least three additional Working Days after such revision in the Price Band, subject to the Bid/ Offer Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar circumstances, our Bank and the Selling Shareholders in consultation with the BRLMs may, for reasons to be recorded in writing, extend the Bid/Offer Period for a minimum of three Working Days, subject to the Bid/ Offer Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/ Offer Period, if applicable, shall be widely disseminated by notification to the Stock Exchanges, by issuing a public notice, and also by indicating the change on the respective websites of the BRLMs and at the terminals of the Syndicate Members and by intimation to Designated Intermediaries and the Sponsor Bank.

The Offer is being made through the Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended (**"SCRR"**) read with Regulation 31 of the SEBI ICDR Regulations and in compliance with Regulation 6(2) of the SEBI ICDR Regulations, wherein not less than 75% of the Net Offer shall be allocated on a proportionate basis to Qualified Institutional Buyers (**"QIBs"**) (**"QIB Portion"**), provided that our Bank and the Selling Shareholders may, in consultation with the BRLMs, allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations (**"Anchor Investor Portion"**), of which one-third shall be reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the Anchor Investor Allocation Price. In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the Net QIB Portion. Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis only to Mutual Funds, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIBs, including Mutual Funds, subject to valid Bids being received at or above the Offer Price. Further, not more than 15% of the Net Offer shall be available for allocation on a proportionate basis to Non-Institutional Investors and not more than 10% of the Net Offer shall be available for allocation to Retail Individual Bidders in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Offer Price. All potential Bidders (except Anchor Investors) are required to mandatorily utilise the Application Supported by Blocked Amount (**"ASBA"**) process providing details of their respective ASBA accounts, and UPI ID (in case of RIBs) if applicable, in which the corresponding Bid Amounts will be blocked by the SCSBs or under the UPI Mechanism, as applicable. Anchor Investors are not permitted to participate in the Offer through the ASBA process. For details, see *"Offer Procedure"* on page 385 of the DRHP.

This public announcement is being made in compliance with the provisions of Regulation 26(2) of the SEBI ICDR Regulations to inform the public that the Bank is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offering of its Equity Shares pursuant to the Issue and has filed the DRHP with the Securities and Exchange Board of India (**"SEBI"**) on March 31, 2021. Pursuant to Regulation 26(1) of the SEBI ICDR Regulations, the DRHP filed with SEBI shall be made public for comments, if any, for a period of at least 21 days from the date of such filing by hosting it on the website of SEBI at www.sebi.gov.in, websites of Stock Exchanges i.e. NSE and BSE at www.nseindia.com, www.bseindia.com, and the websites of the BRLMs i.e. Axis Capital Limited, ICICI Securities Limited and SBI Capital Markets Limited at www.axiscapital.co.in, www.icicisecurities.com and www.sbicaps.com, respectively. Our Bank invites the public to give their comments on the DRHP, with respect to disclosures made in the DRHP. The members of the public are requested to send a copy of the comments sent to SEBI, to the Company Secretary and Compliance Officer of our Bank and the BRLMs at their respective addresses mentioned herein. All comments must be received by our Bank and/or the Company Secretary and Compliance Officer or the BRLMs at their respective addresses mentioned herein below in relation to the Issue on or before 5.00 p.m. on the 21st day from the aforesaid date of filing of the DRHP with SEBI.

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Offer unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, investors must rely on their own examination of our Bank and the Offer, including the risks involved. The Equity Shares in the Offer have not been recommended or approved by the SEBI, nor does SEBI guarantee the accuracy or adequacy of the contents of this Draft Red Herring Prospectus. Specific attention of the investors is invited to *"Risk Factors"* on page 23 of the DRHP.

Any decision to invest in the Equity Shares described in the DRHP may only be taken after a Red Herring Prospectus has been filed with RoC and must be made solely on the basis of such Red Herring Prospectus. The Equity Shares, when offered through the Red Herring Prospectus, are proposed to be listed on the Stock Exchanges.

Disclaimer clause of the RBI: A license authorising the Bank to carry on small finance bank business has been obtained from the Reserve Bank of India in terms of section 22 of the Banking Regulation Act, 1949. It must be distinctly understood, however, that in issuing the license the Reserve Bank of India does not undertake any responsibility for the financial soundness of the Bank or for the correctness of any of the statements made or opinion expressed in this connection.

For details of the share capital and capital structure of the Bank, please see the section titled *"Capital Structure"* beginning on page 70 of the DRHP. For details of the main objects of the Bank as contained in the Memorandum of Association, please see the section titled *"History and Certain Corporate Matters"* on page 190 of the DRHP.

BOOK RUNNING LEAD MANAGERS			REGISTRAR TO THE OFFER
AXIS CAPITAL	ICICI Securities	SBI Capital Markets Limited	KFINTECH
Axis Capital Limited 1st Floor, Axis House, C-2 Wadia International Centre, P.B. Marg, Worli, Mumbai 400 025 Maharashtra, India **Tel:** +91 22 4325 2183 **E-mail:** jana.ipo@axiscap.in **Website:** www.axiscapital.co.in **Investor Grievance ID:** complaints@axiscap.in **Contact Person:** Simran Gadh / Sagar Jatakiya **SEBI Registration Number:** INM000012029	**ICICI Securities Limited*** ICICI Centre, H. T. Parekh Marg, Churchgate, Mumbai 400 020, Maharashtra, India **Tel:** +91 22 2288 2460 **E-mail:** jana.ipo@icicisecurities.com **Website:** www.icicisecurities.com **Investor Grievance ID:** customercare@icicisecurities.com **Contact Person:** Vaibhav Saboo/ Nidhi Wangnoo **SEBI Registration Number:** INM000011179	**SBI Capital Markets Limited** 202, Maker Tower 'E', Cuffe Parade Mumbai 400 005, Maharashtra, India **Tel:** +91 22 2217 8300 **E-mail:** jana.ipo@sbicaps.com **Website:** www.sbicaps.com **Investor Grievance ID:** investor.relations@sbicaps.com **Contact Person:** Aditya Deshpande **SEBI Registration Number:** INM000003531	**KFin Technologies Private Limited*** Selenium, Tower B, Plot No. - 31 and 32 Financial District, Nanakramguda, Serilingampally, Hyderabad, Rangareddi 500 032- Telangana, India **Tel:** +91 40 6716 2222 **E-mail:** jana.ipo@kfintech.com **Website:** www.kfintech.com **Investor grievance ID:** einward.ris@kfintech.com **Contact Person:** M. Murali Krishna **SEBI Registration Number:** INR000000221 **Formerly known as Karvy Fintech Private Limited*

** In compliance with the proviso to Regulation 21A of the SEBI Merchant Banker Regulations and Regulation 23(3) of the SEBI ICDR Regulations, ICICI Securities Limited will be involved only in marketing of the Offer. ICICI Securities has signed the due diligence certificate and has been disclosed as BRLM for the Offer.*

All capitalised terms used herein and not specifically defined shall have the same meaning as ascribed to them in the DRHP.

For **JANA SMALL FINANCE BANK LIMITED**
On behalf of the Board of Directors
Sd/-
Company Secretary and Compliance Officer

Place: Bengaluru
Date: April 1, 2021

JANA SMALL FINANCE BANK LIMITED is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offering of its Equity Shares and has filed the DRHP with SEBI on March 31, 2021. The DRHP shall be available on the website of SEBI at www.sebi.gov.in, websites of the Stock Exchanges i.e. BSE and NSE at www.bseindia.com and www.nseindia.com, respectively, and is available on the websites of the BRLMs i.e. Axis Capital Limited, ICICI Securities Limited and SBI Capital Markets Limited at www.axiscapital.co.in, www.icicisecurities.com and www.sbicaps.com, respectively. Bidders should note that investment in equity shares involves a high degree of risk and for details relating to the same, please see the section entitled *"Risk Factors"* that will be included in the RHP. Potential Bidders should not rely on the DRHP filed with SEBI for making any investment decision.

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the **"Securities Act"**) or any other applicable law of the United States and, unless so registered, may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and applicable state securities laws. Accordingly, the Equity Shares are only being offered and sold (i) within the United States only to persons reasonably believed to be "qualified institutional buyers" (as defined in Rule 144A under the Securities Act, "Rule 144A") in transactions exempt from, or not subject to, registration requirements of the Securities Act, and (ii) outside the United States in offshore transactions in reliance on Regulation S under the Securities Act and pursuant to the applicable laws of the jurisdictions where those offers and sales are made. There will be no public offering of the Equity Shares in the United States.

Adfactors 884

TATA CAPITAL FINANCIAL SERVICES LTD.

Branch Address: 7th Floor, Videocon Tower, Block E-1, Jhandewalan Extn New Delhi-110055.

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTY

(Under Rule 8(6) of the Security Interest (Enforcement) Rules 2002)

E-Auction Sale Notice for Sale of Immovable Asset under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002 LOAN ACCOUNT 5033677 (SUDHIR BAJAJ)

Notice is hereby given to the public in general and in particular to the below Borrower/ Co-Borrowers that the below described immovable property mortgaged to Tata Capital Financial Services Ltd. **(Secured Creditor/TCFSL),** the Possession of which has been taken by the Authorised Officer of Tata Capital Financial Services Ltd. (Secured Creditor), will be sold on **24th DAY OF APRIL, 2021** "As is where is basis" & "As is what is and whatever there is & without recourse basis".

Whereas the sale of secured asset is to be made to recover the secured debt and whereas there was due of a sum of **Rs.1,50,08,747.14/- (Rupees One Crore Fifty Lakhs Eight Thousand Seven Hundred Forty Seven and Fourteen Paisa Only)** including all costs, interest etc. as on December 17, 2019 **from Borrowers/Co-Borrowers, i.e.,** 1. Sudhir Bajaj, 2. Narender Bajaj, 3. Mrs Kanta Bajaj alias Kanta, 4. Mrs Shaily Bajaj, 5. M/s Interlinks Overseas Pvt. Ltd., Through its Director.

Notice is hereby given that, in the absence of any postponement/ discontinuance of the sale, the said property shall be sold by E- Auction at 2 P.M. on the said **24th DAY OF APRIL, 2021** by TCFSL, having its branch office at 7th Floor, Videocon Tower, Block E-1, Jhandewalan Extn New Delhi-110055. The sealed E- Auction for the purchase of the property along with EMD Demand Draft shall be received by the Authorized Officer of the TATA CAPITAL FINANCIAL SERVICES LTD till 5 P.M. on the said **23rd DAY OF APRIL, 2021.**

Description of Secured Asset	Type of Possession Symbolic/ Physical	Reserve Price (Rs)	Earnest Money (Rs)
PROPERTY BEARING NO.C-898D (B), BLOCK NO.C, SITUATED IN "SUSHANT GARDEN" AT SUSHANT LOK, IN AND AROUND VILLAGE SARHAUL, CHAKARPUR, SALOKHRA, KANHAI & WAZIRABAD, DISTRICT GURUGRAM, HARYANA-122001, MORE DESCRIBED IN TITLED DEED. **BOUNDED AS:** NORTH : C-898 'C', SOUTH : ROAD,EAST : C-897 'D', WEST : C -899'D'.	SYMBOLIC	Rs. 1,51,00,000/-	Rs. 15,10,000/-

The description of the property that will be put up for sale is in the Schedule. The claim of Secured Creditor is sub-judice before the Hon'ble Debts Recovery Tribunal, Delhi. No officer or other person, having any duty to perform in connection with this sale shall, however, directly or indirectly bid for, acquire or attempt to acquire any interest in the property sold. The sale shall be subject to the rules/conditions prescribed under the SARFAESI Act, 2002. The E-auction will take place through portal https://disposalhub.com on **24th DAY OF APRIL, 2021** between 2.00 PM to 3.00 PM with unlimited extension of 10 minutes each. All the Bids submitted for the purchase of the property shall be accompanied by Earnest Money as mentioned above by way of a Demand Draft favoring the "TATA CAPITAL FINANCIAL SERVICES LTD." payable at New Delhi. Inspection of the property may be done on 14.04.2021 between 11 AM to 5.00 PM.

Note: The intending bidders may contact the Authorized Officer **Mr. Jagdeep Sehrawat,** Email id- **jagdeep.sehrawat@tatacapital.com** and Mobile No.- **8588806158.**

For detailed terms and conditions of the Sale, please refer to the link provided in secured creditor's website, i.e., https://www.tatacapital.com/content/dam/tata-capital/pdf/tcfsl/AUCTIONTERMS%26CONDITIONS.pdf, or contact Authorised Officer or Service Provider- Nexxen Solutions Private Limited.

Sd/-

Place: GURUGRAM, HARYANA (Authorized Officer)

Date- 02.04.2021 Tata Capital Financial Services Ltd.

The Karnataka Bank Ltd.

Your Family Bank . Across India.

Head Office, Mangaluru – 575 002 | CIN : L85110KA1924PLC001128

Asset Recovery Management Branch 8-B, First Floor, Rajendra Park, Pusa Road, New Delhi-110060. | Phone : 011-25813466 | Mobile : 9319891680 E-Mail : delhiarm@ktkbank.com | Website : www.karnatakabank.com

SALE NOTICE OF IMMOVABLE PROPERTY

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 read with proviso to rule 9(1) of Security Interest (Enforcement) Rules, 2002.

Notice is here by given to public in general and in particular to Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the secured Creditor, the **Physical Possession** of which has been taken by the Authorised Officer of Karnataka Bank Ltd, the Secured Creditor on **07.02.2019**, will be sold on **"As is Where is", "As is What is" and "Whatever there is"** on **27.04.2021**, for recovery of **Rs.2,56,46,145.70 (Rupees Two Crores Fifty Six Lakhs Forty Six Thousand One Hundred Forty Five and Paisa Seventy Only)** along with future interest from **01.07.2020**, plus costs under **Overdraft Loan A/c No. 2257000100015901**, due to the **Karnataka Bank Ltd., Faridabad Branch, Haryana, Sco.146, Shopping Complex, Sector 21C, Faridabad- 121001**, the Secured creditor from **(1) M/s Aggarwal Associates**, Represented by its Proprietor: Mr. Ajay Aggarwal, Shop No.2862/202, Raj Market, Shahganj, J.B. Road, New Delhi-110006 **(2) Mr. Ajay Aggarwal** S/o Late. Babu Lal Aggarwal, House No.1498, Sector-7E, Faridabad- 121006 **(3) Mr. Gopal Aggarwal,** S/o Mr. Ajay Aggarwal, House No.1498, Sector-7E, Faridabad- 121006, **being borrowers/guarantors/co–obligants.**

DESCRIPTION OF THE IMMOVABLE PROPERTY:

All that part and parcel of commercial shop property bearing No.6, without roof rights, measuring 200 sq. ft, situated on the Lower Ground Floor, in the building known as "Ramneek Shopping Complex" NH-1, NIT, Faridabad belonging to **Mr. Gopal Agarwal.**

Boundaries East: Shop.No.7 **West:** Shop.No.5
North: Open Space **South:** ICICI Bank

Reserve Price/Upset Price below which the property may not be sold: Rs.14,40,000.00 (Rupees Fourteen Lakh Forty Thousand only)

Earnest money to be deposited/tendered: Rs.1,44,000.00 (Rupees One Lakh Forty Four Thousand Only)

(The borrower's/mortgagor's attention is invited to the provisions of Sub-section (8) of Section 13 of the Act, in respect of time available to redeem the secured asset).

(This Notice shall also serve as Notice under Sub Rule (1) of Rule (9) of Security Interest Enforcement Rules-2002 to the Borrower/Guarantors)

For detailed terms and conditions of sale, please refer to link in Karnataka Bank's Website i.e. www.karnatakabank.com under the head "mortgaged assets for sale".

The E-auction will be conducted through portal **https://bankauctions.in/** on **27.04.2021** from 11:00 A.M to 12:00 P.M with unlimited extension of 05 minutes. The intending bidder is required to register their name at **https://bankauctions.in/** and get the user Id and password free of cost and get online training on E-auction (tentatively on 26-04-2021) from M/s. 4closure, 605 A, 6th Floor, Maitrivanam, Ameerpet, Hyderbad-500038, **contact No. 040-23736405, mobile 8142000809, E-mail: vikas@bankauctions.in and info@bankauctions.in.**

Date: 02.04.2021
Place: Delhi

For Karnataka Bank Ltd, Chief Manager & Authorised Officer

MONEYBOXX FINANCE LIMITED

(FORMERLY DHANUKA COMMERCIAL LIMITED)

Registered Office: 523-A, Somdutt Chamber-II, 9, Bhikaji Cama Place, New Delhi - 110066

CIN: L30007DL1994PLC260191 | Tel: 011-4565 7452 | info@moneyboxxfinance.com | www.moneyboxxfinance.com |

Notice of Postal Ballot and Remote E-Voting information

Notice is hereby given that pursuant to and in compliance with Section 108 and 110 of the Companies Act, 2013 (hereinafter referred to as .the Act.) and other applicable provisions, if any, of the Act read with Rule 20 and 22 of the Companies(Management and Administration) Rules, 2014 (hereinafter referred to as the Rules) read with General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 22/2020 dated June 15, 2020, General Circular No. 33/2020 dated September 28, 2020 and General Circular No. 39/2020 dated December 31, 2020 issued by the Ministry of Corporate Affairs, Government of India (the 'MCA Circulars') (including any statutory modification(s) or amendment thereto), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as Listing Regulations) and other applicable regulations, if any, of the Listing Regulations, the approval of members of Moneyboxx Finance Limited (the "Company") is being sought by way of postal ballot process for Special Resolution as specified in the Postal Ballot Notice dated March 23, 2021.

Pursuant to MCA Circulars, the Company has sent the electronic copies of the Postal Ballot Notice along with Explanatory Statement on April 01, 2021 to all members of the Company, who have registered their e-mail addresses with the Company (in respect of shares held in physical form) or with their Depository Participant (in respect of shares held in electronic form) as on March 31, 2021 i.e. the cut-off date. The Postal Ballot Notice will also be available on the Company's website at www.moneyboxxfinance.com, CDSL at www.evotingindia.com, BSE Limited at www.bseindia.com.

In accordance with the provisions of the MCA circulars, shareholders can vote only through the remote e-voting process. Shareholders whose names appear on the Register of Members/List of beneficial owners as on Wednesday, March 31, 2021 will be considered for the purpose of e-voting and voting rights shall be reckoned on the paid-up value of Equity Shares registered in the name of the shareholders as on that date. A person who is not a member on the cut-off date shall be treat this notice for information purposes only.

It is clarified that for registration / updating of email address, the shareholders who are holding the shares in dematerialized form are requested to contact their respective Depository Participants and the shareholders who are holding shares in physical form are requested to update their email addresses by writing to the Company at radhikagarg@moneyboxxfinance.com. For details of the manner of casting voting through remote e-voting by the member's holding shares in physical form or who have not registered their email addresses with the Company or Depository Participant(s), members are requested to refer instructions mentioned in the Postal Ballot Notice.

The e-voting period commences on Monday, April 05, 2021 at 09.00 a.m. and ends on Tuesday, May 04, 2021 at 05.00 p. m.

The Board of Directors of your Company, at its meeting held on March 23, 2021 has appointed Mr. Shashank Sharma, proprietor of Shashank Sharma & Associates, Practicing Company Secretaries as Scrutinizer to scrutinize the remote e-voting process in a fair and transparent manner. The Company has engaged Central Depository Services (India) Limited ('CDSL'), an agency authorized by the Ministry of Corporate Affairs, to provide remote electronic voting facility to its members. The detailed procedure / instruction for e-voting form a part of the Postal Ballot Notice.

All grievances connected with the facility for voting by electronic means may be addressed to Shri Rakesh Dalvi, Manager, Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai-400013 or send an email to helpdesk.evoting@cdslindia.com or call on 022- 23058738 / 022-23058542/43.

The results of the Postal Ballot will be announced on or before Thursday, May 06, 2021 and the Resolution will be deemed to have been passed w. e. f. Tuesday, May 04, 2021 i. e. the last date of casting of votes, if approved by the requisite majority.

For Moneyboxx Finance Limited
Sd/-
Radhika Garg
Company Secretary & Compliance Officer

Date: 01.04.2021
Place: New Delhi

PUBLIC NOTICE

In the matter of **LOK SEWAK LEASING AND INVESTMENT PRIVATE LIMITED** (the company) having its registered office at B-17, 2nd Floor, Patparganj Industrial Area, Delhi - 110092, having **CIN Number U74899DL1994PTC057459** .... **Applicant**

Notice is hereby given to the general public that the company had lost its original NBFC Certificate No.14.00133 at Patparganj Industrial Area, Delhi-110092, on 04/11/2020 at around 05:10 PM IST. Information is provided in this regard that the said certificate is untraceable and a statutory warning is hereby given to the general public, not to misuse the lost certificate. In case of any misuse, civil and criminal case shall be registered against that person.

FOR LOK SEWAK LEASING AND INVESTMENT PRIVATE LIMITED
Sd/-
Pawan Kumar Baisoya (Director)
Din: 08671050
Address: House No. 145 Fatiyabad Nihaura, Ghaziabad, Uttar Pradesh-201102
Email: financefatafat@gmail.com
Contact No: 9910086914

Date : 01.04.2021 | Place : DELHI

FORM NO. INC-26

BEFORE THE REGIONAL DIRECTOR, NORTHERN REGION

In the matter of Subsection 4 of Section 13 of Companies Act, 2013 and Clause (a) of Sub-rule (5) of Rule 30 of Companies (Incorporation) Rules,2014

AND

In the matter of **PEERLESS CORPORATE SOLUTIONS PRIVATE LIMITED** (Company) having its Registered Office at 4/2782, STREET NO. 2 BIHARI COLONY, SHAHDARA DELHI 110032

.....Petitioner

Notice is hereby given to the general public that the Company proposes to make the application to the Central Government under Section 13 of the Companies Act, 2013 seeking confirmation for the Alteration of Memorandum of Association of the Company in terms of Special Resolution passed at Extraordinary General Meeting of the members of the Company held on 1st April, 2021 to enable the Company to change its registered office from the **"NCT of Delhi"** to the **"State of Uttar Pradesh".**

Any person whose interest is likely to be effected by the proposed change of the registered office of the Company may deliver either on the MCA-21 portal (www.mca.gov.in) by filing investor complaint form or cause to be delivered or sent by registered post of his/her objections supported by an affidavit stating the nature of his/her interest or grounds of opposition to the Regional Director at the address B-2 Wing, 2nd Floor, Paryavaran Bhawan, CGO Complex, New Delhi-110003 within 14 days of the publication of this notice with a copy to the applicant Company at its registered office at the address mentioned below:

PEERLESS CORPORATE SOLUTIONS PRIVATE LIMITED
CIN- U74120DL2011PTC220141
4/2782, STREET NO. 2 BIHARI COLONY, SHAHDARA DELHI - 110032

On behalf of the Board of Directors
For Peerless
Corporate Solutions Private Limited

PRATEEK BUDHIRAJA
Director
(DIN- 06967823)

Date: 02.04.2021
Place: Delhi

MINDA INDUSTRIES LIMITED

UNO MINDA

CIN : L74899DL1992PLC050333
Redg. Office : B-64/1, Wazirpur Industrial Area Delhi-110052 **Website :** www.unominda.com
E-mail : investor@mindagroup.com
Tel.: +91 11 4937 3931 , +91 124 2290 427/28 **Fax:** +91 124 2290676/95

Notice of Record Date

Pursuant to the Composite Scheme of Amalgamation amongst Harita Limited (Transferor Company 1), Harita Venu Private Limited (Transferor Company 2), Harita Cheema Private Limited (Transferor Company 3), Harita Financial Services Limited (Transferor Company 4) and Harita Seating Systems Limited (Transferor Company 5) with Minda Industries Limited (Transferee Company) and their respective shareholders (Scheme).

Notice is hereby given that the Committee of Board of Directors of the Company at their meeting held on 1st April, 2021 **has adopted 15 April, 2021 as the "Record Date2", fixed by the Board of Harita Seating Systems Limited (HSSL),** for the purpose of identifying the eligible shareholders of HSSL to get the securities of Minda Industries Limited (the Transferee Company) pursuant to the aforesaid Scheme.

The Transferee Company, Minda Industries Limited, will issue and allot the securities to those shareholders of the Transferor Company 5, whose names would appear in the register of members as on the aforesaid Record Date 2.

For and on behalf of the Board of
Minda Industries Ltd.
Tarun Kumar Srivastava
Company Secretary &
Compliance Officer

Place: Delhi
Date : 01/04/2021

FORM A
PUBLIC ANNOUNCEMENT

(Under Regulation 6 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)

FOR THE ATTENTION OF THE CREDITORS OF BESTWAYS TRANSPORT (INDIA) PRIVATE LIMITED

RELEVANT PARTICULARS		
1.	Name of corporate debtor	**BESTWAYS TRANSPORT (INDIA) PRIVATE LIMITED**
2.	Date of incorporation of corporate debtor	16.11.1983
3.	Authority under which corporate debtor is incorporated / registered	Registrar of Companies, Delhi under the Companies Act, 1956
4.	Corporate Identity No. / Limited Liability Identification No. of corporate debtor	**U63090HR1983PTC016952**
5.	Address of the registered office and principal office (if any) of corporate debtor	**REGD. OFFICE:** GALE HOUSE 5 NH/87 NIT FARIDABAD-121001
6.	Insolvency commencement date in respect of corporate debtor	26.03.2021(Order served to IRP on 31.03.2021)
7.	Estimated date of closure of insolvency resolution process	21.09.2021 (180th day from the Insolvency Commencement Date)
8.	Name and registration number of the insolvency professional acting as interim resolution professional	**Khushvinder Singhal IBBI/IPA-002/IP-N00888/2019 -2020/12833**
9.	Address and e-mail of the interim resolution professional, as registered with the Board	House No. 399, Sector-12-A, Panchkula-134112 E-mail id: kvsinghal@gmail.com
10.	Address and e-mail to be used for correspondence with the interim resolution professional	SCO-818, 1st Floor, NAC, Manimajra, Chandigarh-160101 E-mail: **cirp.bestways@gmail.com** Mobile No. +91-99140-30030,+91-73411-05243
11.	Last date for submission of claims	14.04.2021
12.	Classes of creditors, if any, under clause (b) of sub-section (6A) of section 21, ascertained by the interim resolution professional	Name the class (es) - NA
13.	Names of Insolvency Professionals identified to act as Authorized Representative of creditors in a class (Three names for each class)	**1.NA 2.NA 3.NA**
14.	(a) Relevant Forms and (b) Details of authorized representatives are available at:	(a) Web link: http://ibbi.gov.in/downloadform.html Please refer Note 1 given below for applicable form(s) (b) Not Applicable

Notice is hereby given that the Hon'ble National Company Law Tribunal, Chandigarh has ordered the commencement of the Corporate Insolvency Resolution Process of the **Bestways Transport (India) Private Limited** on 26.03.2021.

The Creditors of **Bestways Transport (India) Private Limited** are hereby called upon to submit their claims with proof on or before 14th April, 2021 to the Interim Resolution Professional at the address mentioned against entry No. 10.

The **Financial Creditors** shall submit their claims with proof by **Electronic means only.** All other Creditors may submit the claims with proof in person, by post or by electronic means.

The submission of proof of claims should be made in accordance with Chapter IV of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016. The proof of claims is to be submitted by way of the following specified forms along with documentary proof in support of their claims:

Note-1
Form B: for claims by Operational Creditors (except Workmen and employees)
Form C: for Claims by Financial Creditors
Form CA: for Claims by Financial Creditors in a Class
Form D: for Claims by a workmen and employee
Form E: for Claims by Authorized Representative of Workmen and Employees
Form F: for Claims by creditors other than financial creditors and operational creditors
Submission of false or misleading proofs of claim shall attract penalties.

Kindly mention contact details in the claim form so that any query regarding claim can be resolved immediately.

Khushvinder Singhal
(Reg. No IBBI/IPA-002/IP-N00888/2019 -2020/12833)
Interim Resolution Professional in the matter of Bestways Transport (India) Private Limited

Date: 01.04.2021
Place: Chandigarh

पंजाब नैशनल बैंक punjab national bank

...भरोसे का प्रतीक! ...the name you can BANK upon!

Circle Sastra Centre, Circle Office Bulandshahr E Mail: - CS8212@pnb.co.in; cobsrsamd@pnb.co.in Ph No: 9771414649

Mohd Fareed S/o Shri. Mohd. Habib **Date: 31.03.2021**
House No. 382, Mohalla Tarinan Khurja
Bulandshahr 203131

POSSESSION NOTICE {(Rule 8(1) Read with Section 13(4) }

Whereas The undersigned being the authorized officer of the Punjab National Bank under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest [Act], 2002 and in exercise of powers conferred under Section 13(12) read with rule 9 of the Security Interest (Enforcement) Rules, 2002 issued a demand notice dated 21.11.2020 calling upon the borrower Mohd Fareed S/o Shri. Mohd. Habib to repay the amount mentioned in the notice being Rs 1074229.11(Rupees Ten Lakh Seventy Four Thousand Two hundred twenty nine and Paise eleven) + interest w.e.f. 01.05.2019 until payment in full within 60 days from-the date of receipt of the said notice.

The borrower having failed to repay the amount, notice is hereby given to the borrower and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him/ her under Section 13(4) of the said 1[Act] read with rule 9 of the said rules on **31th Day of March of 2021.**

The borrower in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the Punjab National Bank for an amount Rs 1074229.11(Rupees Ten Lakh Seventy Four Thousand Two hundred twenty nine and Paise eleven) + interest w.e.f. 01.05.2019 until payment in full.

The borrower's attention is invited to provisions of sub-section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets.

DESCRIPTION OF PROPERTY

Residential House No. 159(old), 205(New) in the name of Sh. Fareed Ahmed S/o Sh. Mohd. Habib situated at Mohalla Sarai murtza Khan (nai Basti) Khurja Measuring Area 53.39 Sq. M. Bounded as under: East: House Deegar, West: Gali 1.82 M i.e. 6 Ft Wide, North: House First party Smt. Batloon Begum etc, South: House Jameel

Place : Bulandshahr, Date : 31.03.2021

Authorised Officer For Punjab National Bank
Circle SASTRA Head (Chief Manager)

smc finance MONEYWISE FINANCIAL SERVICES PRIVATE LIMITED

Registered Office: 11/6B, Shanti Chamber, 2nd Floor, Pusa Road, New Delhi -110005
CIN: U51909DL1996PTC353582, Email ID: nbfccare@smcfinance.com

POSSESSION NOTICE

Notice U/s 13(4) of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 Read with 8(1) of the Security Interest (Enforcement) Rules, 2002.

Whereas, the undersigned being the authorized officer of Moneywise Financial Services Private Limited (MFSPL), under Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002, and in exercise of powers conferred under Section 13(2) of the Securitization and Reconstruction of Financial Assets And Enforcement of Security Interest Act, 2002 (Hereinafter referred to as the "Act") has issued Demand Notice U/ Sec 13(2) of the Act dated 31.12.2020 ("Demand Notice") calling upon you being the "Partners/Borrowers/Guarantors/Security Provider/Confirming and Consenting Parties" Mr. Raghav Choudhary, (Herein after called as Guarantor) along with Mr. Abhishek Kini (Herein after called as Guarantor), Mr. Ashok Kini (Herein after called as Guarantor) and Mr. Suresh Kumar & Sons HUF, KARTA/All Coparceners and all Confirming and Consenting Parties to repay the amount mentioned in the said notice being Rs. 2,29,83,888/- (Rupees Two Crores Twenty Nine Lakhs Eighty Three Thousand Eight Hundred and Eighty Eight Rupees Only) in the Loan Account No. VYIDA01, payable and due as on 30.11.2020 and further interest at contractual rates on the aforesaid amount, incidental expenses, costs, charges, etc. incurred and accruing on daily basis thereafter till the date of payment and / or realization within 60 days from the date of the said notice.

The Partners/Borrowers/Co-Borrowers/Guarantors/Security Providers/ Confirming and Consenting Parties mentioned herein above having failed to repay the amount in full as mentioned in the Demand Notice, notice is hereby given to the Partners / Borrowers / Guarantors / Security Providers/ Confirming and Consenting Parties mentioned hereinabove in particular and to the public in general that undersigned has taken symbolic possession of the properties/Secured Assets described herein below as Schedule I in exercise of powers conferred on him under sub-section 4 of section 13 of the said Act read with Rule 8 of the said Rules, on 24.03.2021.

The Partners/Borrowers/ Co- Borrowers/Guarantors/Security Provider/ Confirming and Consenting Parties mentioned hereinabove in particular and the public in general are hereby cautioned not to deal with the said properties/ Secured Assets and any dealings with the said properties/ Secured Assets will be subject to the charge of MFSPL for an amount of Rs. 2,38,44,488/- (Rupees Two Crores Thirty Eight Lakhs Forty Four Thousand Four Hundred and Eighty Eight Rupees Only) payable and due as on 28.02.2021 which is excluding further interest at contractual rates on the aforesaid amount, incidental expenses, cost, charges, etc. incurred and accruing thereon on daily basis.

The Partners/Borrowers/ Co- Borrowers/Guarantor/Security Provider/ Confirming and Consenting Parties attention is invited to provisions of Sub-section (8) of Section 13 of the Act, in respect of time available, to redeem the said properties/ Secured Assets.

Schedule I ---- Details of Secured Asset

All right, title, interest present and future of the Mortgagor over/ in respect of all those part and parcel of Residential property on the Share of Mr. Raghav Chaudhary, Coparcener, Mr. Suresh Kumar & Sons, HUF as First and Exclusive charge by way of equitable mortgage admeasuring approximately 924.44 square yards covered by Survey No./Khata No./Plot Nos. (as per below table) lying, being situated at KD-22, Kavi Nagar, Ghaziabad in the name of Mr. Suresh Kumar & Sons HUF within the registration district of Ghaziabad, Uttar Pradesh TOGETHER WITH all buildings, constructions and structures thereon and structures/ constructions of every description which are erected/constructed or to be erected/ constructed, standing or attached or shall at any time hereafter during the continuance of the security hereby constituted be erected and standing or attached to the aforesaid lands and premises of any part thereof and all furniture, fixtures, fittings and all trees, fences, hedges, ditches, ways, sewerages, drains, waters, water courses, liberties, privileges, easements, and appurtenances whatsoever to the aforesaid lands or any part thereof belonging to or in anywise appertaining or usually held, occupied, enjoyed therewith or reputed to belong or be appurtenant whether thereto or any part thereof whether presently in existence or in future belonging to or in any way appurtenant thereto AND All the present and future FAR (Floor Area Ratio) available to said land or granted by authority whether presently in existence or in the future belonging to or usually held, occupied or enjoyed therewith or expected to belong or be appurtenant thereto; AND All the estate, right, title, interest, property claim and demands whatsoever of the Mortgagor into and upon the same which description shall include all the properties of the above description whether presently in existence, constructed or acquired hereinafter.

Date of Demand Notice: 31.12.2020 Date of Possession Notice: 24.03.2021
Date of Affixation of Possession Notice Dated: 26.03.2021
For **Moneywise Financial Services Private Limited**
Sd/-
Jitendra Kumar
(Authorized Officer)

Form No. INC-26

{Pursuant to Rule 30 of the Companies (Incorporation) Rules, 2014}

Before the Central Government Regional Director, Northern Region, New Delhi

In the matter of sub-section (4) of Section 13 of Companies Act, 2013 and clause (a) of sub-rule (5) of Rule 30 of the Companies (Incorporation) Rules, 2014

AND

In the matter of
ORANGE FASHION DESIGNS PRIVATE LIMITED
(CIN: U51311DL2003PTC120296)
having its Registered Office at
60 Virtual Office, 308, Aggarwal Tower, Plot No. 2 Sector- 5, Dwarka, New Delhi-110075

.....Applicant Company / Petitioner

NOTICE is hereby given to the General Public that the company proposes to make application to the Central Government under Section 13 of the Companies Act, 2013 seeking confirmation of alteration of the Memorandum of Association of the Company in terms of the special resolution passed at the Extra Ordinary General Meeting held on **25th March, 2021** to enable the company to change its Registered Office from **"National Capital Territory of Delhi"** to the **"State of Haryana".**

Any person whose interest is likely to be affected by the proposed change of the registered office of the company may deliver either on the **MCA-21 portal (www.mca.gov.in) by filing investor complaint form** or cause to be delivered or send by registered post of his /her objections supported by an affidavit stating the nature of his / her interest and grounds of opposition to the Regional Director, Northern Region, Ministry of Corporate Affairs, B-2 Wing, 2nd Floor, Pandit Deendayal Antyodaya Bhawan, CGO Complex, New Delhi-110003 within fourteen days from the date of publication of this notice with a copy to the applicant Company at its Registered Office at the address mentioned below:-

60 Virtual Office, 308, Aggarwal Tower, Plot No. 2 Sector- 5, Dwarka, New Delhi-110075

For & on behalf of Applicant
ORANGE FASHION DESIGNS PRIVATE LIMITED
Sd/-
VIBHU SEHGAL
(DIRECTOR)
DIN : 00312467

Date : 01.04.2021
Place : New Delhi

Classifieds

The Indian EXPRESS — FROM ANYTHING TO EVERYTHING

PUBLIC NOTICE

My Clients Sushil Gupta and Rajrani both R/o H.No. 261 Shahbad Daulatpur , Pansali north west Delhi 110042 have debarred their son Nikhil Gupta and their daughter in law Divya Bansal from all their moveable and immovable properties and severed their all relations from them due to their misbehave and misconduct. My Clients shall not be responsible for their any acts in future.

Y.K. Sharma (Advocate)
Delhi High Court
Mob. 9810158440

PUBLIC NOTICE

Notice is hereby given to the public that the Allotment Letter and Possession Letter of Flat No. 221, 2nd Floor, Block – C, Saket, New Delhi – 110017, has been lost and the said Flat is to be transferred by Smt. Maninder Kaur and Ors. in the name of Saurabh Yadav and to be mortgaged with the SBI by the intending borrower. If anyone found the aforementioned documents, kindly contact the undersigned. Further, ALL PERSONS having any claim in respect of sale, lien or otherwise howsoever are requested to contact undersigned within seven days hereof failing which the claim(s) if any, of such persons(s) will be considered to have been waived and/or abandoned and the said process shall be completed.

KRISHNA KR SHARMA (Advocate)
Kriss Juris & Co.
E-mail:- krishna@krissjurisnco.com,
Mob:- +91-9958891040
C-84-A, LGF, Lajpat Nagar-1, Delhi-110024

Delhi Jal Board: Govt. of NCT of Delhi

Office of the Executive Engineer (Civil)-SDW-NW
Opp RBI colony Shalimar Bagh, New Delhi- 110088
Ph. No. 011-27491437, e-mail: eecsdwnw@gmail.com
"STOP CORONA: Wear Mask, Follow Physical Distancing and Maintain Hand Hygiene"

PRESS NIT NO. 25(20-21)
EE(C)SDW-NW

Item No.	Name of work	Amount put to Tender (in Rs.)	Date of release of tender in e-procurement solution	Last date/time of receipt of tender through e-procurement solution
1	Construction of boundary wall along Jahangir Puri drain from filling point upto main gate of plant towards drain side at NSTP Coronation Pillar. Tender ID: 2021_DJB_202462	46,27,992/-	31-03-2021	24-04-2021 up to 01:00 PM

Further details in this regard can be seen at **https://govtprocurement.delhi.gov.in**

ISSUED BY P.R.O (WATER)
Advt. No. J.S.V 13 (2021-22)

Sd/-
(Anil Kumar Sharma)
Executive Engineer (Civil) SDW-NW

DELHI JAL BOARD: GOVT. OF N.C.T. OF DELHI
OFFICE OF THE EXECUTIVE ENGINEER (CENTRAL)-I

NEAR UGR & BPS RAMLILA GROUND
JLN MARG, NEW DELHI-110002

"STOP CORONA; Wear Mask, Follow Physical Distancing, Maintain Hand Hygiene"

SHORT PRESS NIT NO. 57 (2020-21)

S. No	Name of work	Estimated Cost in Rs.	Date of release of tender on e-procurement solution	Last Date/Time for receipt of tender through e-procurement solution
01	Repair and maintenance of Pahari Dheeraj UGR, Pumping station and Administration Block under EE under EE (Central)-I.	₹ 40,55,759.00	30.03.2021 05.00 PM onwards **Tender ID : 2021_DJB_202498_1**	15.04.2021 upto 03:00 PM

Further detail in this regard can be seen at **https:/govtprocurement.delhi.govt.in.**

ISSUED BY P.R.O. (WATER)
Advt. No. J.S.V. 05 (2021-22)

Sd/- **(Satya Veer Singh)**
EE (Central)-I

DELHI JAL BOARD : GOVT. OF N.C.T. OF DELHI
OFFICE OF THE EXECUTIVE ENGINEER (NW) II

H-BLOCK: SECTOR 15: ROHINI: DELHI-110089 PH: 27851040 (E-MAIL eenw2.djb@gmail.com)
"STOP CORONA; Wear Mask, Follow Physical Distancing, Maintain Hand Hygiene"

PRESS NIT No. 64 (2020-21)
Press Notice Tender

S. No.	Name of Work	Amount put to Tender	Tender Fee	Date of release of tender procurement solution/I.D. No.	Last date/ time of receipt of bid through e-procurement solution
1.	Removing deficiency of peripheral water supply systme by replacement of encroached water lines in G-block sector-16 Rohini in AC-06 under EE(NW)-II	Rs. 44,05,980/-	Rs. 500/-	31.03.2021 2021_DJB_202485_1	12.04.2021 Upto 3.00 PM

Further details in this regard can be seen at **https://govtprocurement.delhi.gov.in.**

ISSUED BY PRO (WATER)
Advt. No. J.S.V. 07(2021-22)

Sd/-(SUDHIR KUMAR)
Executive Engineer **(NW) II**

JAIPUR DEVELOPMENT AUTHORITY, JAIPUR

INDRA CIRCLE, JLN MARG, JAIPUR- 302004

No. JDA / EE&TA to Dir. Engg.-II/2021-22/D-46 **Date : 01.04.2021**

NOTICE INVITING BID

NIB No. : EE & TA to Dir. Engg.-II/01/2021-22

Bids are invited for works given below in various zones as per details given:

S. No.	Zone	UBN No.	Cost of Work (Lacs)	A & F	Nature of Work	Last Date
1	**EE-PRN South**	UBN - JDA2021WSOB00421	270.00	217/2020-21	Road Cut Repair Work	20.04.2021

Details are available at Procuremenrt Portal **www.sppp.rajasthan.gov.in, www.eproc.rajasthan.gov.in** and **www.jda.urban.rajasthan.gov.in**

Raj. Samwad/C/137/2021-22

Executive Engineer & TA to Dir. Engg.-II
JDA, Jaipur

यूनियन बैंक Union Bank of India

(A Govt. of India Undertaking)
REGIONAL OFFICE, Delhi NCR,
Aggarwal Corporate Towers, New Delhi -110008

Sale Notice for sale of immovable properties

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged / charged to the Secured Creditor, the constructive possession of which has been taken by the Authorized Officer of Union Bank of India (secured creditor), will be sold on **"As is where is", "As is what is" and "Whatever there is"** on the date mentioned below, for recovery of dues as mentioned hereunder to Union Bank of India from the below mentioned Borrower(s)& Guarantor(s). The Reserve Price and the Earnest Money Deposit are also mentioned hereunder:

Branch name, address & Contact No.	HF Gurgaon (1150) Branch; Mob No. : 8076114188	
Name of the Borrower & Guarantor/s	**Mr. Sudhir Kumar Malik**, 2C/159, House no. 363/1, Sector-1, Vasundhra, Ghaziabad, UP **Co-Applicant: Mrs. Renu Malik,** House no. 363/1, Sector-1, Vasundhra, Ghaziabad, UP	**Amount due Rs. 9,26,379** /- with further interest, cost and expenses.
Property No. 1 : Residential property, bearing Plot/House No. 1/

From the Front Page

Stake sale: Chinese road asset fetches IL&FS ₹1,000 cr

The amount will be used to pay around $88 million of Bank of Baroda loans and the balance to meet IIPL liabilities — including bondholders under ITNL Offshore PTE Ltd (IOPL), it said. The group said PingAn had bid at an aggregate equity valuation of $281 million for 100% stake. "This values IIP's 49% stake at around $140 million and PIngAn has agreed to take over the ₹1,600-crore debt in CYEC (as of December 2018)," it said.

Bengal polls: Over 80% turnout, some violence; Mamata alleges foul play

Stones were hurled and abuses traded, prompting the administration to rush a police contingent to the spot. Banerjee also rang up the West Bengal governor Jagdeep Dhankhar to complain about the situation.

Despite the violence and accusations of vote fraud in Nandigram, the TMC supremo said she was confident of victory from the constituency where she had a decade-and-half ago led a farmers' movement against a chemical hub planned by the then Left front government.

"I am not worried about Nandigram, I am confident of victory. (But) I am worried about democracy," Banerjee said as she showed the 'V' for victory sign to a gaggle of press photographers.

GLUHEND INDIA PRIVATE LIMITED

CIN: U74994MH2017FTC303216
Corporate Office : 346, Patparganj Industrial Area, Patparganj, Delhi, 110092
Regd. Office : 23, Floor-2, Plot-59/61, Arsiwala Mansion Nathalal Parikh Marg, Colaba, Mumbai - 400005, Maharashtra

Extract of the Statement of Standalone Financial Results for the Half-year ended 30 September 2019
(All Amounts in Rs. Millions, unless otherwise stated)

	Particulars	For the six months ended 30 September 2019 (Unaudited)	For the six months ended 30 September 2018 (Restated) [Refer Note (c) below]	For the year ended 31 March 2019 (Audited)
1	Total Income from operations	2,393.92	1,548.72	3,720.08
2	Net Loss for the period (before tax, Exceptional and/or Extraordinary Items)	(125.71)	(141.12)	(204.74)
3	Net Loss for the period before tax (after Exceptional and/or Extraordinary Items)	(125.71)	(141.12)	(204.74)
4	Net Loss for the period after tax (after Exceptional and/or Extraordinary Items)	(126.26)	(152.48)	(222.51)
5	Total Comprehensive Income for the period (Comprising Loss for the period after tax and Other Comprehensive Income after tax)	(125.80)	(156.56)	(230.66)
6	Paid up equity share capital (Face value of the share Rs.10 each)	321.23	321.23	321.23
7	Other Equity (includes Reserves excluding revaluation reserve)	(675.96)	(389.84)	(567.24)
8	Net Worth [Refer note (e) below]	(354.73)	(68.61)	(246.01)
9	Paid up Debt Capital/ Outstanding Debt	2,857.50	3,175.00	3,175.00
10	Earnings per equity share (EPS) of Rs. 10 each:			
	(a) Basic (In Rupees)	(0.55)	(0.83)	(1.14)
	(b) Diluted (In Rupees)	(0.55)	(0.83)	(1.14)
11	Net Debt Equity Ratio	1.57	2.17	1.94
12	Debt Service Coverage Ratio	0.78	0.72	0.90
13	Interest Service Coverage Ratio	0.22	0.38	0.55

Note:

a) The above is an extract of the detailed format of half yearly/ yearly financial results as on 31st March,2020 filed with the Stock Exchanges under Regulation 52 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the half yearly financial results are available on the website of the Bombay Stock Exchange, i.e. at https://www.bseindia.com/stock-share-price/gluhend-india-pvt-ltd/8gipl21/957731/corp-announements/.

b) For the items referred in sub-clauses (a), (b), (d) and (e) of the Regulation 52 (4) of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015, the pertinent disclosures have been made to the Bombay Stock Exchange and can be accessed at https://www.bseindia.com/stock-share-price/gluhend-india-pvt-ltd/8gipl21/957731/corp-announements

c) (i) Figures for the six months ended 31 March 2020 represent the balancing figures between audited figures in respect of the full financial year and the reviewed figures for the six months ended 30 September 2019. (ii) The Statement includes the results for the six months ended 31 March 2019 being the balancing figures between audited figures in respect of the full financial year and the special purpose restated standalone unaudited financial results for six months ended 30 September, 2018 prepared in accordance with recognition and measurement principles of Ind AS, after giving effect of the adjustments relating to incorrect accounting for Compulsory Convertible Preference Share ('CCPS') and Income from export benefits. The special purpose restated standalone unaudited financial results of the Company as at and for the six months ended ended 30 September 2018, prior to giving effect of aforesaid adjustments, were reviewed by predecessor auditors on which the auditor had issued an unmodified conclusion dated 8 July 2020.

d) Effective 1 April 2019, the Company has adopted Ind AS 116 "Leases", applied to all lease contracts existing on 1 April 2019 using the modified retrospective method along with the transition option to recognise Right-of-Use asset (ROU) at an amount equal to the lease liability. Accordingly, comparatives for the six months and year ended 31 March 2019 have not been retrospectively adjusted. The effect of this adoption is not material on the loss and earnings per share for the six months and year ended 31 March 2020.

e) The Company has accumulated losses of Rs. 915.34 million as at 31 March 2020, resulting in complete erosion of the net worth of the Company. However, CCPS amounting to Rs. 2,548.27 million disclosed as non current financial liability in the standalone audited financial results will be converted into equity share capital in future. The details are available at https://www.bseindia.com/stock-share-price/gluhend-india-pvt-ltd/8gipl21/957731/corp-announements/.

f) The figures for the previous period/year have been regrouped wherever necessary, to make them comparable to current year classifications.

Sd/-
Vatsal Manoj Solanki
Managing Director
(DIN : 08659135)

Place : Delhi
Date: 30 March 2021

NOTICE IN RESPECT OF THE OPEN OFFER TO THE PUBLIC SHAREHOLDERS OF

PRIME FOCUS LIMITED

(hereinafter referred to as the "Target Company")
(**CIN:** L92100MH1997PLC108981)
Registered Office: Prime Focus House, Linking Road, Opp. Citi Bank, Khar (West), Mumbai, Maharashtra, 400052;
Tel No: 022-67155000; **Fax No:** 022-67155001 / 67155100; **Website:** www.primefocus.com

This notice is being issued by Keynote Financial Services Limited (**"Manager to the Offer"**), on behalf of A2R Holdings (**"Acquirer"**) along with ARR Studio Private Limited (**"PAC 1"**) and Mr. Namit Malhotra (**"PAC 2"**, together with PAC 1, **"PACs"**) in their capacity as persons acting in concert with the Acquirer, in respect of the open offer by the Acquirer and the PACs to acquire up to 8,23,71,046 (Eight Crores Twenty Three Lakh Seventy One Thousand Forty Six) fully paid-up equity shares of face value of INR 1 /- (Rupee One Only) each (**"Equity Shares"**) of the Target Company, at offer price of INR 44.15 (Rupees Forty Four and Fifteen paisa) per fully paid-up Equity Share, representing 26% of the Expanded Voting Share Capital of the Target Company (**"Offer"**), and further to the notice issued to the Public Shareholders on March 5, 2021.

In terms of the post-offer advertisement issued in relation to the Offer on March 18, 2021, **the Offer has closed, with the payment of consideration to the Public Shareholders who tendered their Equity Shares in the Offer completed on March 10, 2021.**

Note: *The capitalized terms used but not defined in this Notice shall have the meanings assigned to them in the Letter of Offer dated February 9, 2021, in relation to the Offer.*

The Public Shareholders of the Target Company are requested to kindly note the following:

- In relation to the Offer, Reliance Mediaworks Financial Services Private Limited and Reliance Capital Limited, as well as one Anupkumar Sheth (a shareholder of the Company), had filed appeals before the Hon'ble Securities Appellate Tribunal (**"SAT"**), against SEBI, IDBI Trusteeship Services Limited, Credit Suisse A.G, the Manager to the Open Offer, the Acquirer, the PACs and the Target Company alleging, amongst others, that the fair value of shares of the Target Company in the Offer, which was computed for the purposes of determining the Offer Price, was not correct. The Hon'ble SAT has, after hearing arguments of all parties in relation to the aforesaid appeals, pronounced its order on March 24, 2021 in the aforesaid appeals, whereby it has *inter alia*:
  a) dismissed the appeal filed by Reliance Mediaworks Financial Services Private Limited and Reliance Capital Limited; and
  b) disposed-off the appeal filed by Anupkumar Sheth with a direction to SEBI to pass appropriate orders on the representation made by such shareholder to SEBI, with respect to the Offer.

Issued on behalf of the Acquirer & PACs by the Manager to the Offer

KEYNOTE

Keynote Financial Services Limited
The Ruby, 9th Floor, Senapati Bapat Marg,Dadar (West), Mumbai – 400 028
Tel: +91-22- 6826 6000-3, **Fax:** +91-22- 6826 6088
E-mail: mbd@keynoteindia.net, **Website:** www.keynoteindia.net
Contact Person: Ms. Pooja Sanghvi/Mr. Shashank Pisat
CIN: L67120MH1993PLC072407
SEBI Registration No.: INM 000003606

On behalf of the Acquirer and the PACs

Sd/-	Sd/-	Sd/-
A2R Holdings	ARR Studio Private Limited	Namit Malhotra

Place: Mumbai
Date: April 01, 2021

CONCEPT

MANGALAM CEMENT LIMITED

Regd. Office: P.O. Adityanagar 326520, Morak, Dist. Kota (Rajasthan)
CIN: L26943RJ1976PLC001705
Website: www.mangalamcement.com • email: shares@mangalamcement.com

PUBLIC NOTICE-LOSS OF SHARE CERTIFICATES

NOTICE is hereby given that following share certificates issued by the Company are stated to be lost / misplaced and the registered holders thereof have applied to the Company for issue of duplicate share certificate(s):

Folio No.	Name of the Shareholder or Beneficiary	Share Certificate No.	Distinctive Numbers From	Distinctive Numbers To	No. of Shares
C000853	BHASKARBHAI CHANDULAL SHAH (CLAIMANT) / CNANDULAL MOHAN LAL SHAH (DECEASED)	55210 115755	4959801 8702359	4959850 8702408	50 50

The Company will proceed to issue duplicate certificate(s) in respect of these shares, if no valid objection is received at its registered office at the address given above within 15 days from the date of publication of this notice.

For Mangalam Cement Limited
Sd/-
Manoj Kumar
Company Secretary

Date: 01.04.2021
Place: Morak

Form INC-19

[Pursuant to rule 22 the Companies (Incorporation) Rules, 2014]

1. Notice is hereby given that in pursuance of sub-section (5) of section 8 of the Companies Act, 2013, an application has been made by M/s. Shrirampur Entrepreneurs Association to the Registrar at Pune for a revocation of the licence issued U/S 25 (1) (a) of the Companies Act, 1956 {Now Section 8 of the Companies Act, 2013}. After the cancellation of license the company will be required to add the word "Private Limited" to its name in place of Association.
2. Principal objects of the company after revocation of license as per the provisons u/s 8 (4) (ii) of the Companies Act, 2013 shall be as follows:
   1. To promote, provide, support, sponsor, endorse common facilities like common effluent treatment plant, Common Water Supply Schemes, Common Electric Supply Systems, to help control the Air & Water pollution to the industries.
   No objects of the company shall be carried out without permission of competent authorities whomsoever and no objects of the company shall be carried out on commercial basis, Financial and social capability of farmers. No finance will be provided to the Farmers.
3. A copy of the draft memorandum and articles of the proposed company may be seen at PL. NO. 32,35/4 OF SUR NO.24/33 & 24/36 Agashe Nag Shrirampur Ahmednagar 413709 Maharashtra India
4. Notice is hereby given that any person, firm, company, corporation or body corporate, objecting to this application may communicate such objection to the Registrar at Pune, within thirty days from the date of publication of this notice, by a letter addressed to the Registrar Registrar of Companies, Green Building, PCNTDA Park, 1st and 2nd, Akurdi 411044 a copy of which shall be forwarded to in the Applicant at PL.NO. 32,35/4 OF SUR NO.24/33 & 24/36 Agashe Nag Shrirampur Ahmednagar 413709 Maharashtra India.

Dated this on 1st Day of April, 2021.

Name of Applicant
For and on Behalf of Shrirampur Entrepreneur Association
Sandhya Vijay Nirmal
Director

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION DIRECTLY OR INDIRECTLY OUTSIDE INDIA.

PUBLIC ANNOUNCEMENT

TATVA CHINTAN

TATVA CHINTAN PHARMA CHEM LIMITED

Our Company was incorporated as 'Tatva Chintan Pharma Chem Private Limited' pursuant to a certificate of incorporation dated June 12, 1996 issued by the Registrar of Companies, Gujarat and Dadra & Nagar Haveli at Ahmedabad (**"RoC"**). Thereafter, pursuant to the conversion of our Company to a public limited company, the name of our Company was changed to 'Tatva Chintan Pharma Chem Limited', and a fresh certificate of incorporation dated February 26, 2021 was issued to our Company by the RoC. For further details on the changes in the name and registered office of our Company, see *"History and Certain Corporate Matters"* on page 164 of the Draft Red Herring Prospectus dated March 31, 2021 (**"DRHP"**).

Registered Office: Plot No. 502 / 17, GIDC Estate, Ankleshwar, Bharuch, Gujarat – 393 002, India; **Telephone:** +91 75730 46951 / +91 75730 46952
Corporate Office: Plot No. 353, Makarpura GIDC, Vadodara, Gujarat – 390 010, India; **Contact Person:** Apurva Dubey, Company Secretary and Compliance Officer
Telephone: + 91 75748 48533 / +91 75748 48534; **E-mail:** cs@tatvachintan.com; **Website:** www.tatvachintan.com; **Corporate Identity Number:** U24232GJ1996PLC029894

OUR PROMOTERS: AJAYKUMAR MANSUKHLAL PATEL, CHINTAN NITINKUMAR SHAH AND SHEKHAR RASIKLAL SOMANI

INITIAL PUBLIC OFFERING OF UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹10 EACH ("EQUITY SHARES") OF TATVA CHINTAN PHARMA CHEM LIMITED ("OUR COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹[●] PER EQUITY SHARE (INCLUDING A PREMIUM OF ₹[●] PER EQUITY SHARE) ("OFFER PRICE") AGGREGATING UP TO ₹4,500.00 MILLION. THE OFFER COMPRISES OF A FRESH ISSUE OF UP TO [●] EQUITY SHARES AGGREGATING UP TO ₹2,250.00 MILLION ("FRESH ISSUE") AND AN OFFER FOR SALE OF UP TO [●] EQUITY SHARES AGGREGATING UP TO ₹2,250.00 MILLION, COMPRISING UP TO [●] EQUITY SHARES AGGREGATING UP TO ₹190.00 MILLION BY AJAYKUMAR MANSUKHLAL PATEL, UP TO [●] EQUITY SHARES AGGREGATING UP TO ₹647.00 MILLION BY CHINTAN NITINKUMAR SHAH, AND UP TO [●] EQUITY SHARES AGGREGATING UP TO ₹610.00 MILLION BY SHEKHAR RASIKLAL SOMANI (COLLECTIVELY THE "PROMOTER SELLING SHAREHOLDERS") AND UP TO [●] EQUITY SHARES AGGREGATING UP TO ₹103.00 MILLION BY DARSHANA NITINKUMAR SHAH, UP TO [●] EQUITY SHARES AGGREGATING UP TO ₹280.00 MILLION BY PRITI AJAYKUMAR PATEL, UP TO [●] EQUITY SHARES AGGREGATING UP TO ₹280.00 MILLION BY AJAY MANSUKHLAL PATEL HUF, UP TO [●] EQUITY SHARES AGGREGATING UP TO ₹90.00 MILLION BY KAJAL SHEKHAR SOMANI, UP TO [●] EQUITY SHARES AGGREGATING UP TO ₹8.00 MILLION BY SHITALKUMAR RASIKLAL SOMANI, AND UP TO [●] EQUITY SHARES AGGREGATING UP TO ₹42.00 MILLION BY SAMIRKUMAR RASIKLAL SOMANI (COLLECTIVELY THE "PROMOTER GROUP SELLING SHAREHOLDERS", AND TOGETHER WITH THE PROMOTER SELLING SHAREHOLDERS, THE "SELLING SHAREHOLDERS") (THE "OFFER FOR SALE", AND TOGETHER WITH THE FRESH ISSUE, THE "OFFER"). THE OFFER WILL CONSTITUTE [●]% OF OUR POST-OFFER PAID-UP EQUITY SHARE CAPITAL.

THE PRICE BAND AND THE MINIMUM BID LOT WILL BE DECIDED BY OUR COMPANY IN CONSULTATION WITH THE BRLMS AND WILL BE ADVERTISED IN [●] EDITIONS OF [●] (A WIDELY CIRCULATED ENGLISH NATIONAL DAILY NEWSPAPER), [●] EDITIONS OF [●] (A WIDELY CIRCULATED HINDI NATIONAL DAILY NEWSPAPER) AND [●] EDITIONS OF [●] (A WIDELY CIRCULATED GUJARATI DAILY NEWSPAPER, GUJARATI BEING THE REGIONAL LANGUAGE OF GUJARAT WHERE OUR REGISTERED OFFICE IS LOCATED), AT LEAST TWO WORKING DAYS PRIOR TO THE BID / OFFER OPENING DATE AND SHALL BE MADE AVAILABLE TO BSE LIMITED ("BSE") AND THE NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE", TOGETHER WITH BSE, THE "STOCK EXCHANGES") FOR UPLOADING ON THEIR RESPECTIVE WEBSITES.

In case of any revision in the Price Band, the Bid / Offer Period will be extended by at least three additional Working Days after such revision in the Price Band, subject to the Bid / Offer Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar circumstances, our Company may, for reasons to be recorded in writing, extend the Bid / Offer Period for a minimum of three Working Days, subject to the Bid / Offer Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid / Offer Period, if applicable, shall be widely disseminated by notification to the Stock Exchanges, by issuing a press release, and also by indicating the change on the respective websites of the BRLMs and at the terminals of the Members of the Syndicate and by intimation to Designated Intermediaries and the Sponsor Bank.

The Offer is being made in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended (**"SCRR"**) read with Regulation 31 of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the **"SEBI ICDR Regulations"**). The Offer is being made through the Book Building Process in accordance with Regulation 6(1) of the SEBI ICDR Regulations wherein not more than 50% of the Offer shall be available for allocation on a proportionate basis to Qualified Institutional Buyers (**"QIBs"**) (the **"QIB Portion"**), provided that our Company in consultation with the BRLMs may allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis. One-third of the Anchor Investor Portion shall be reserved for domestic Mutual Funds, subject to valid Bids being received from the domestic Mutual Funds at or above the Anchor Investor Allocation Price. 5% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders (other than Anchor Investors), including Mutual Funds, subject to valid Bids being received at or above the Offer Price. Further, not less than 15% of the Offer shall be available for allocation on a proportionate basis to Non-Institutional Bidders and not less than 35% of the Offer shall be available for allocation to Retail Individual Bidders in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Offer Price. All Bidders, other than Anchor Investors, are mandatorily required to participate in the Offer through the Application Supported by Blocked Amount (**"ASBA"**) process by providing details of their respective ASBA Account, which will be blocked by the Self Certified Syndicate Banks (**"SCSBs"**), or through the UPI Mechanism. Anchor Investors are not permitted to participate in the Anchor Investor Portion through the ASBA Process. For details, see *"Offer Procedure"* on page 308 of the DRHP.

This public announcement is being made in compliance with the provisions of Regulation 26(2) of the SEBI ICDR Regulations to inform the public that our Company is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offering of its Equity Shares pursuant to the Offer and has filed the DRHP with the Securities and Exchange Board of India (**"SEBI"**) on March 31, 2021.

Pursuant to Regulation 26(1) of the SEBI ICDR Regulations, the DRHP filed with SEBI shall be made public for comments, if any, for a period of at least 21 days from the date of such filing by hosting it on the website of SEBI at www.sebi.gov.in, websites of the Stock Exchanges i.e. NSE and BSE at www.nseindia.com, www.bseindia.com, and the websites of the BRLMs i.e. ICICI Securities Limited and JM Financial Limited at www.icicisecurities.com and www.jmfl.com, respectively. Our Company invites the public to give their comments on the DRHP filed with SEBI, with respect to disclosures made in the DRHP. The public is requested to send a copy of the comments sent to SEBI, to the Company Secretary and Compliance Officer of our Company and/or the BRLMs at their respective addresses mentioned herein. All comments must be received by our Company and/or the Company Secretary and Compliance Officer or the BRLMs at their respective addresses mentioned herein below in relation to the Offer on or before 5.00 p.m. on the 21st day from the aforesaid date of filing of the DRHP with SEBI.

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Offer unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, investors must rely on their own examination of our Company and the Offer, including the risks involved. The Equity Shares in the Offer have not been recommended or approved by the SEBI, nor does SEBI guarantee the accuracy or adequacy of the contents of this Draft Red Herring Prospectus. Specific attention of the investors is invited to *"Risk Factors"* on page 23 of the DRHP.

Any decision whether to invest in the Equity Shares described in the DRHP may only be made after a red herring prospectus (**"Red Herring Prospectus"**) for the same has been filed with the RoC and must be made solely on the basis of the Red Herring Prospectus.

The Equity Shares, when offered through the Red Herring Prospectus, are proposed to be listed on BSE and NSE.

For details of the share capital and capital structure of the Company, see *"Capital Structure"* on page 67 of the DRHP. The liability of the members of our Company is limited. For details of the main objects of the Company as contained in the Memorandum of Association, see *"History and Certain Corporate Matters"* on page 164 of the DRHP.

BOOK RUNNING LEAD MANAGERS		REGISTRAR TO THE OFFER
ICICI Securities	JM FINANCIAL	LINK Intime
ICICI Securities Limited ICICI Centre, H.T. Parekh Marg, Churchgate, Mumbai Maharashtra – 400 020, India **Telephone:** +91 22 2288 2460 **E-mail:** tatvachintan.ipo@icicisecurities.com **Investor grievance e-mail:** customercare@icicisecurities.com **Website:** www.icicisecurities.com **Contact person:** Vaibhav Saboo / Anurag Byas **SEBI registration number:** INM000011179	**JM Financial Limited** 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400 025, Maharashtra, India **Telephone:** + 91 22 6630 3030 **E-mail:** tatvachintan.ipo@jmfl.com **Investor grievance e-mail:** grievance.ibd@jmfl.com **Website:** www.jmfl.com **Contact person:** Prachee Dhuri **SEBI registration number:** INM000010361	**Link Intime India Private Limited** C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West), Mumbai, Maharashtra - 400 083, India **Telephone:** +91 (22) 4918 6200 **E-mail:** tatva.ipo@linkintime.co.in **Website:** www.linkintime.co.in **Investor grievance e-mail:** tatva.ipo@linkintime.co.in **Contact person:** Shanti Gopalkrishnan **SEBI registration number:** INR000004058

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the DRHP.

For **TATVA CHINTAN PHARMA CHEM LIMITED**
On behalf of the Board of Directors
Sd/-
Company Secretary and Compliance Officer

Place: Ankleshwar
Date: April 1, 2021

TATVA CHINTAN PHARMA CHEM LIMITED is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offering of its Equity Shares and has filed the DRHP with SEBI on March 31, 2021. The DRHP shall be available on the website of SEBI at www.sebi.gov.in, websites of the Stock Exchanges i.e. BSE and NSE at www.bseindia.com and www.nseindia.com, respectively, and is available on the websites of the BRLMs i.e. ICICI Securities Limited and JM Financial Limited at www.icicisecurities.com and www.jmfl.com, respectively. Bidders should note that investment in equity shares involves a high degree of risk and for details relating to the same, please see the section entitled *"Risk Factors"* on page 23 of the DRHP. Potential Bidders should not rely on the DRHP filed with SEBI for making any investment decision.

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the **"Securities Act"**) or any state securities laws in the United States and, unless so registered, may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and applicable state securities laws. Accordingly, the Equity Shares are only being offered and sold outside the United States in offshore transactions in reliance on Regulation S under the Securities Act and pursuant to the applicable laws of the jurisdictions where those offers and sales are made.

Adfactors 885

LIC MUTUAL FUND

LIC Mutual Fund Asset Management Limited

(Investment Managers to LIC Mutual Fund)
CIN No: U67190MH1994PLC077858
Registered Office: Industrial Assurance Bldg. 4th Floor, Opp. Churchgate Station, Mumbai - 400 020
Tel. No.: 022-66016000, Toll Free No.: 1800 258 5678, Fax No.: 022-22835606
Email: service@licmf.com • Website: www.licmf.com

NOTICE-CUM-ADDENDUM No. 01 of 2021-2022

MODIFICATION IN STATEMENT OF ADDITIONAL INFORMATION ("SAI"):

Notice is hereby given to all the investors/unit holders that –

- Mr. Nityanand Prabhu, Chief Operating Officer at LIC Mutual Fund Asset Management Ltd. has been re-designated as Executive Director and Business Head w.e.f. April 01, 2021. He will continue to be a Key Personnel for Schemes of LIC Mutual Fund.
- Mrs. Neera Saxena, Nominee Director on the Board of LIC Mutual Fund Asset Management Limited has resigned w.e.f. March 31, 2021. Accordingly, all references to Mrs. Neera Saxena in the SAI stands deleted.

All other terms & conditions of SAI remains unchanged. This Notice cum addendum shall form an integral part of the SAI of LIC Mutual Fund as amended from time to time.

For LIC MUTUAL FUND ASSET MANAGEMENT LIMITED
Sd/-
Authorized Signatory

Date : 01/04/2021
Place: Mumbai

As part of Go-Green initiative, investors are encouraged to register/update their email ID and Mobile Number with us to support paper-less communication.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

ICICI PRUDENTIAL MUTUAL FUND
TARAKKI KAREIN!

ICICI Prudential Asset Management Company Limited

Corporate Identity Number: U99999DL1993PLC054135

Registered Office: 12th Floor, Narain Manzil, 23, Barakhamba Road, New Delhi - 110 001.
Corporate Office: One BKC, 13th Floor, Bandra Kurla Complex, Mumbai - 400 051.
Tel.: +91 22 2652 5000, Fax: +91 22 2652 8100, Website: www.iciciprumf.com,
Email id: enquiry@icicipruamc.com
Central Service Office: 2nd Floor, Block B-2, Nirlon Knowledge Park, Western Express Highway, Goregaon (E), Mumbai - 400 063. Tel.: 022 2685 2000 Fax: 022 26868313

Notice to the Investors/Unit holders of ICICI Prudential Equity & Debt Fund (the Scheme)

Notice is hereby given that ICICI Prudential Trust Limited, Trustee to ICICI Prudential Mutual Fund has approved declaration of the following dividend under the Income Distribution cum capital withdrawal option (IDCW option) of the Scheme, subject to availability of distributable surplus on the record date i.e on March 4, 2021*:

Name of the Scheme/Plans	Dividend (₹ per unit) (Face value of ₹ 10/- each) $#	NAV as on March 31, 2021 (₹ Per unit)
ICICI Prudential Equity & Debt Fund		
Monthly IDCW	0.16	24.29
Direct Plan - Monthly IDCW	0.16	34.83

$ The dividend payout will be subject to the availability of distributable surplus and may be lower depending upon the extent of distributable surplus available on the record date under the IDCW option of the Scheme.
# Subject to deduction of applicable statutory levy, if any
* or the immediately following Business Day, if that day is a Non – Business Day.

Dividend will be paid to all the unit holders/beneficial owners whose names appear in the register of unit holders/Statement of beneficial owners maintained by the Depositories, as applicable under the IDCW option of the Scheme, at the close of business hours on the record date.

It should be noted that pursuant to payment of dividend, the NAV of the IDCW option of the Scheme would fall to the extent of dividend payout and statutory levy (if applicable).

For ICICI Prudential Asset Management Company Limited
Sd/-
Authorised Signatory

Place : Mumbai
Date : April 1, 2021
No. 002/04/2021

To know more, call 1800 222 999/1800 200 6666 or visit www.iciciprumf.com

As part of the Go Green Initiative, investors are encouraged to register/update their e-mail id and mobile number to support paper-less communications.

To increase awareness about Mutual Funds, we regularly conduct Investor Awareness Programs across the country. To know more about it, please visit https://www.iciciprumf.com or visit AMFI's website https://www.amfiindia.com

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

"Form INC-26
[Pursuant to Rule 30 of the Companies (incorporation) Rules, 2014]
Before the Central Government
Regional Director, Northern Region

In the matter of sub-section (4) of Section 13 of Companies Act, 2013 and clause [a] of sub-rule (5) of rule 30 of the Companies (Incorporation) Rules, 2014

AND

In the matter of **CPR COMMODITIES SERVICES PRIVATE LIMITED** having its registered office at **4,BASEMENT, CONVENIENCE SHOPPING CENTRE,VALLEY VIEW ESTATE,GURGAON-FARIDABAD ROAD, GWAL PAHARI,GURGAON, (HARYANA)-122003**

.....**Petitioner**

Notice is hereby given to the General Public that the Company proposes to make an application to the Central Government under section 13 of the Companies Act, 2013 seeking confirmation of alteration of the Memorandum of Association of the Company in terms of the special resolution passed at the Extra ordinary general meeting held on **25/03/2021 on Tuesday** to enable the Company to change its Registered office from **State of Haryana to the NCT OF DELHI.**

Any person whose interest is likely to be affected by the proposed change of the registered office of the Company may deliver **either on the MCA -21 portal** (**www.mca.gov.in**) by **filing Investor Complaint Form** or cause to be delivered or send by registered post of his/her objections supported by an affidavit stating the nature of his/her interest and grounds of opposition to the **Regional Director, Northern Region, B-2 Wing, 2nd Floor, Deendayal Antyodaya Bhawan, CGO Complex, New Delhi - 110003** within **14 (Fourteen)** days from the date of publication of this notice with a copy to applicant Company at its registered office at 4,BASEMENT, CONVENIENCE SHOPPING CENTRE,VALLEY VIEW ESTATE,GURGAON-FARIDABAD ROAD, GWAL PAHARI,GURGAON, (HARYANA)- 122003.

For and on behalf of the Board of Directors
CPR COMMODITIES SERVICES PRIVATE LTD.
Sd/- **PAWAN KUMAAR GARG**
DIRECTOR
DIN-00157287

Place: GURGAON
Date:

कॉनकॉर CONCOR

भारतीय कंटेनर निगम लिमिटेड
CONTAINER CORPORATION OF INDIA LTD.
एक नवरत्न कम्पनी (भारत सरकार का उपक्रम) (A govt. of India Undertaking)
ICD, Tughlakabad, New Delhi - 110020

PUBLIC AUCTION/TENDER NOTICE
DISPOSAL OF UNCLEARED/UNCLAIMED IMPORTED/DOMESTIC CARGO/CONTAINERS THROUGH, E- AUCTION

Container Corporation of India Ltd. shall be auctioning unclaimed/uncleared imported cargo, domestic cargo landed at the terminals of Area -I/ North , and Area-IV /East for containers arrived on or before **31.01.2021** through e-auction on **16.04.2021 & 30.04.2021**on **"AS IS WHERE IS BASIS"**. All details **along with Terms & Conditions of auction sale & cargo details will be available on www.concorindia.co.in** & **www.mstcecommerce.com** on or **before 05.04.2021 & 20.04.2021.** All importers including Government Undertakings/Departments whose containers/goods are lying unclaimed/uncleared and falling in the said list uploaded in website at respective terminals, because of any dispute, stay by Court/ Tribunal/others or any such reason may accordingly inform the concerned Executive Director/ Area-I (North) and Executive Director Area-IV (East) CONCOR, as well as Commissioner of Customs of the concerned Commissionreates, and file their objections/claims regarding disposal of such goods within **7 (Seven Days)** of issue of this notice failing which the goods will be auctioned on **"AS IS WHERE IS BASIS"** without any further notice. For full details please log on to **www.concorindia.co.in** & **www.mstcecommerce.com**

Executive Director, **Area-I (North)**

राजस्व अपील सं. 05/2019

अपीलान्ट्स मोहनराम व अन्य — बनाम — रेस्पोडेन्ट्स किसनाराम व अन्य

अपील अधीन धारा 223 राज.टि.एक्ट

नोटिस वास्ते- 1. बनाराम पुत्र नोलाराम
2. जीवणराम पुत्र भंवरलाल, 3. धीसाराम पुत्र मंगनाराम
4. प्रकाश पुत्र मंगनाराम, 5. रमेश पुत्र मंगनाराम
6. खेताराम पुत्र मंगनाराम, 7. गुलाराम पुत्र भोलूराम
8. मदनलाल पुत्र भोलूराम, 9. मुकेश पुत्र दोलाराम
10. माधुराम गोदपुत्र भुराराम, 11. रामेश्वर पुत्र स्व. हनाथ
12. राजूराम पुत्र स्व. हनाथ, 13. बिदामी पुत्री स्व. हनाथ
सभी जाति जाट निवासीगण ग्राम पदमपुरा (सरगोठ) तहसील कुचामन सिटी, जिला नागौर, राज.

इस नोटिस के जरिये आपको सूचित किया जाता है कि अपीलान्ट्स मोहनराम व नेमीचंद मेघवंशी निवासी पदमपुरा (सरगोठ) उपखण्ड अधिकारी कुचामनसिटी द्वारा राजस्व वाद संख्या 171/2017 (2017/00204) में पारित निर्णय व डिक्री दिनांक 30.04.2018 के विरूद्ध अपील इस न्यायालय में धारा 223 राज. टिनेन्सी एक्ट के तहत पेश कर उक्त निर्णय व डिक्री को निरस्त करने की इस्तदुआ चाही है। अतः आप स्वयं या आपके द्वारा अधिकृत अधिवक्ता इस न्यायालय में दिनांक 09.04.2021 को समय 9.30 ए.एम. पर उपस्थित आवे अन्यथा प्रकरण का निस्तारण एकपक्षीय सुनकर किया जायेगा। यह नोटिस न्यायालय की मोहर व मेरे हस्ताक्षर द्वारा दिनांक 31.03.2021 को जारी किया गया।

राजस्व अपील अधिकारी, नागौर।

PUBLIC NOTICE

Notice of Dissolution of Partnerhsip

This Public Notice is hereby given that Partnership between Late Mr. Atam Chand Matta R/o 19/39 B Tilak Nagar New Delhi and Late Mr. Sudhir Tyagi R/o 364 Pradhan Market, Nirankari Colony Delhi under the firm name of M/s. Monark Engg. Industries situated at Plot No. 3, "Baselwa" Indira Industrial Complex, Tigaon Road, Faridabad had dissolved after the death of both Partners on 22/02/2014 & 03/07/2015, respectively.

It is further informed that all the debts due and owing to or by the late firm have already been cleared by the legal heirs of the deceased partners and no outstanding claim is left. Any person(s) or any other entity having any claim against the late firm shall make the same known in writing together with supporting documents to the undersigned within a period of 7 days from day of this publication hereof, failing which the claim of such person(s) or entity will be deemed to have been waived and / or abandoned

K.P. Menon & Co.
(Advocates & Solicitors)
A-302, A-315 & 316, 3rd Flr, R.G. Complex, Motia Khan, Pahar Ganj, N.D-55

DFM FOODS LTD.
CIN: L15311DL1993PLC052624
Regd. Office: 8377, Roshanara Road Delhi -110007
Corporate Office: 1401-1411, 14th Floor
Logix City Center, Sector-32, Noida - 201301 (U.P.)
Tel.: 0120-6013232, Fax: 011-23822409
Email: dfm@dfmfoods.com, Website: www.dfmfoods.com

NOTICE

NOTICE is hereby given that the following Share Certificate(s) has/have been reported as lost / stolen/misplaced/not traceable and the registered holder(s) thereof/claimant(s) thereof has/have applied to the Company for issue of Duplicate Share Certificate(s):

Sl. No.	Folio No.(s)	Name of Shareholder(s)	Certificate No.(s)	Distinctive No.(s) From	Distinctive No.(s) To	No. of Share(s)
01	20950	SURESH GOSWAMI	1445	50010921	50011420	500

The aforesaid shares are already transferred to IEPF Authority so Company will only confirm her entitlement for the said shares after compliance of required formalities.

Any person(s) who has/have any claim/ objection in respect of these share certificate(s) should write to the Company Secretary at the address mentioned above within 30 days from the date of publication of this notice failing which the Company will proceed to confirm her entitlement for the aforesaid shares for proceeding to claim from IEPF Authority.

The Public is hereby cautioned against dealing in anyway with the above share certificate(s).

For **DFM Foods Ltd.**
Sd/-
Company Secretary

Dated: 02.04.2021
Place : NOIDA

यूनियन बैंक ऑफ इंडिया **Union Bank of India**
भारत सरकार का उपक्रम A Government of India undertaking
आन्ध्रा Andhra कार्पोरेशन Corporation

(Stressed Asset Management Branch) M-93, Connaught Circus, New Delhi – 110001, Ph No.: 011-23418720/23/29, e-mail – cb0606@unionbankofindia.com

SALE NOTICE
for sale of Immovable Properties

E-Auction Sale Notice for Sale of Immovable/Moveable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8 / 9 of the Security Interest (Enforcement) Rule, 2002

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor (s) that the below described immovable property mortgaged / charged to the Secured Creditor, the possession of which has been taken by the Authorized Officer of Union Bank of India (secured creditor), will be sold on "As is where is", "As is what is" and "Whatever there is" on the date mentioned below, for recovery of dues as mentioned hereunder to Union Bank of India from the below mentioned Borrower(s) & Guarantor(s). The Reserve Price and the Earnest Money Deposit are also mentioned hereunder:

S. No.	Name & address of Borrower & Guarantor	Description of the Movable / Immovable property put for auction	Constructive or Physical Possession taken	Dues to be recovered from Borrower/ Guarantor (Rs.)	Reserve Price (Rs.) / EMD / Bid Increment	Date and Time of Auction
1	**M/s Sanco Industries Limited,** D-161, Surajmal Vihar, Near Karkardooma Court, New Delhi-110092, **Also at:** 9/51, Bazar Gali, Vishwas Nagar, Shadara-110032, **Also at:** Factory at Village Sattiwal, Teh. Paontasahib, H.P.-173025 Mr. Sanjay Gupta (Director/ guarantor), Mr. Sidhant Gupta (Director & Guarantor), Mrs. Rita Gupta (Director & Guarantor) Mr. O.P. Gupta (Guarantor) since deceased represented through legal heirs 1) Mrs Shakuntala Gupta, 2) Mr Sanjay Gupta, 3) Mrs Seema Jain and others, Ms. Mansi Gupta (Guarantor), Sanjay Gupta(HUF) (Guarantor), Mrs. Shakuntala Gupta (Guarantor)	**(1) All that part and parcel of the property bearing no. 51, Block-9, property no. 9/51, area measuring 120 sq yds, out of Khasra no. 2383/1849/69, 3760/2382/1849/69/1 consisting of one hall staircase on the ground floor and one hall staircase on first floor, situated in area of village Karkardooma in the abadi of Bazar Gali, Vishwas Nagar, Ilaqa Shahdara, Delhi-110032 and (Property description as specified in the sale Deed dated 12.04.1989)** Bounded as: North - Gali 20 ft., South - Road 30 ft., East - other's property, West - other's property	Symbolic Possession	Rs 34,91,07,985.48 along with interest @ contractual rate of interest from 01.07.2019 plus interest and other charges thereon	Rs. 1,63,00,000/- Rs. 16,30,000/- Rs. 1,00,000/-	19-04-2021 01:00 PM to 05:00 PM (with unlimited extension of 10 minutes each)
		(2) All that part and parcel of the property consisting of residential plot no 56 in Block no. C, consisting of basement, ground floor and first floor except staircase and lift area in the layout of Delhi School Teachers Co-op, House Building society Ltd known as Surajmal Vihar in the area of village Karkardooma, Delhi-110092 and measuring 161.65 sq. mtrs Property description as specified in the conveyance Deed dated 05.07.1995) Bounded as : North - Plot no. 57, South - Plot no 55, East - Service lane, West - Road 30' wide	Symbolic Possession		Rs. 4,95,00,000/- Rs. 49,50,000/- Rs. 1,00,000/-	19-04-2021 01:00 PM to 05:00 PM (with unlimited extension of 10 minutes each)
		(3) All that part and parcel of the property consisting of D-161, land area measuring 126.83 Square meters i.e. 151.69 square yards, along with whole of its structures constructed whatsoever thereon, fitted with connections, situated in the layout plan of Delhi School teachers cooperative House Building Society Ltd., known as "Surajmal Vihar", in the area of Village Karkardooma alias Shahdara, Delhi-110092 (First, second and third floors with roof rights) (Property description as specified in the sale Deed dated 25.05.2010) Bounded as : North - Service lane, South- Road 150 ft wide, East - Plot no D-160, West - Plot no D-162	Symbolic Possession		Rs. 4,90,50,000/- Rs. 49,05,000/- Rs. 1,00,000/-	19-04-2021 01:00 PM to 05:00 PM (with unlimited extension of 10 minutes each)
2	Borrower: **M/s. Jalan Transolutions India Ltd.** Regd. Office: 206, Ajnara Bhawan, D-Block Market, Vivek Vihar, Delhi - 110095. **Guarantors:** 1. Mr. Manish Jalan, 2. Mr. Rajesh Jalan, 3. Mrs. Meena Jalan, 4. Mrs. Ritu Jalan 5. Smt. Pushpa Jalan **All R/o:** C-68, Surya Nagar, Ghaziabad, UP- 201011	**(1) All that part and parcel of Property at third Floor Flat /Commercial Office bearing No. 313 on Plot No.4A &4B Commercial Complex, Devika Towers, Chander Nagar, Ghaziabad in the name of Company,** Bounded as : North: - Police Check Post & Brij Vihar, South - Other Residential Building, East - Road 40 ft., West: - Open	Physical Possession	Rs. 30,87,92,713.38 as on date of notice dated 20.06.2019 with further interest, cost & expenses	Rs. 20,00,000/- Rs. 2,00,000/- Rs. 50,000/-	19-04-2021 01:00 PM to 05:00 PM (with unlimited extension of 10 minutes each)
		(2) All that part and parcel of Property at third Floor Flat /Commercial Office bearing No. 311 &312 on Plot No.4A & 4B Commercial Complex, Devika Towers, Chander Nagar, Ghaziabad, UP in the name of Company, Bounded as: North - Police Check Post & Brij Vihar, South: - Other Residential Building, East - Road 40 ft, West - Open	Physical Possession		Rs. 56,00,000/- Rs. 5,60,000/- Rs. 1,00,000/-	19-04-2021 01:00 PM to 05:00 PM (with unlimited extension of 10 minutes each)
		(3) All that part and parcel of Property at Lower Ground Floor, Commercial Office bearing No. 29 & 30 on Plot No.4A &4B Commercial Complex, Devika Towers, Chander Nagar, Ghaziabad, UP in the name of Company, Bounded as: North - Police Check Post & Brij Vihar, South - Residential Building, East - Road 40 ft., West - Open Area.	Physical Possession		Rs. 7,69,000/- Rs. 76,900/- Rs. 10,000/-	19-04-2021 01:00 PM to 05:00 PM (with unlimited extension of 10 minutes each)
		(4) EMG of Industrial unit/ Service Centre on Khewat No.87 Khatoni No.100, Mustil No 20, kila No 21/2/2 (0-17), 22/1/2(1-9), Mustil No 34 kila No ½ (2-2), 2/1(3-6) 10/1(2-2), Village Khijuri, Tehsil Deharuhera, Distt. Rewari Haryana	Physical Possession		Rs. 7,12,50,000/- Rs. 71,25,000/- Rs. 1,00,000/-	19-04-2021 01:00 PM to 05:00 PM (with unlimited extension of 10 minutes each)
3	**(Borrower) M/s JMD oils Pvt Ltd.,** 5/24 Ramesh Nagar, New Delhi-110015 **Sh. Gulshan Dhingra,** 5/1-B, Ramesh Nagar, New Delhi-110015 Mr. Ramji Lal Sharma (Director), Mrs. Seema Dhingra, Sh. Naresh Dhingra (Director), Mrs Jamna Devi Dhingra, Mrs Pinki Dhingra, Mr Krishan Dhingra (Director) Mrs Palak Dhingra	**All that piece and parcel of property consisting of 2nd floor with roof rights situated at H-68, Bali Nagar, New Delhi – 110015 in the name of Sh. Krishan Kumar Dhingra s/o Jamnu Ram Dhingra measuring 216 sq yds,** Bounded as: North / West - Plot no. H-67, South / East - Road 15'wide, North / East : Road 15' wide & main road, South / West - Road 15' wide road	Physical Possession	Rs 55,23,92,478,44 as on 20.09.2015 and further interest at contractual rate & cost from 20.09.2015	Rs. 2,30,00,000/- Rs. 23,00,000/- Rs. 1,00,000/-	19-04-2021 01:00 PM to 05:00 PM (with unlimited extension of 10 minutes each)
4	Borrower (s) **M/s M R Chains Pvt. Ltd.** Represented by its directors **Mr. Muni Ram Verma, Mrs. Asha Verma** 1. 1245, 2nd Floor, Kucha Mahajani, Chandni Chowk, Delhi 110006. 2. 1139, 2nd Floor, Kucha Mahajani, Chandni Chowk, Delhi 110006. 3. Municipal No. 3160, Plot No. 117, Khasra No. 2746/2616, Ward No. XVI, Block -P , Gali No – 34, Basti Reghar, Beadonpura, Karol Bagh, New Delhi – 110 005. Mortgagor (s) **Muni Ram Verma,** **Guarantor (s) Muni Ram Verma, Mrs Asha Verma**	**(1) Commercial property- First floor on property bearing municipal no. 3160, Ward no. XVI, in Block- P, Plot no. 113, Khasra no. 2746/2616, Gali no. 34, situated at Basti Reghar, Saraswati Marg, Beadonpura, Karol Bagh, New Delhi-110005 adm. 100 Sq.Yds of Muni ram Verma**	Symbolic Possession	Rs. 34,34,10,426.37 with plus interest and other charges thereon	Rs. 1,93,00,000/- Rs. 19,30,000/- Rs. 1,00,000/-	19-04-2021 01:00 PM to 05:00 PM (with unlimited extension of 10 minutes each)
		(2) Commercial property- Second floor (without roof/ terrace rights) on property bearing municipal no. 3160, Ward no. XVI, in Block- P, Plot no. 113, Khasra no. 2746/2616, Gali no. 34, situated at Basti Reghar, Saraswati Marg, Beadonpura, Karol Bagh, New Delhi- 110005 adm. 100 Sq.Yds of Muni ram Verma, Bounded as : North : Gali No 33, South : Lane No 34, East : Main Saraswati Marg, West : Property No. 3159	Symbolic Possession		Rs. 1,19,00,000/- Rs. 11,90,000/- Rs. 1,00,000/-	19-04-2021 01:00 PM to 05:00 PM (with unlimited extension of 10 minutes each)
5	**1. M/s Mangal Pulses (P) Ltd.,** At: C-42, Lawrence Road Industrial Area New Delhi -110035. 2. Shri Ram Lal Gupta (Director & Guarantor) 3. Shri Raj Kumar Gupta (Director & Guarantor), 4. Shri Amar Chand Gupta (Guarantor) 5. M/s VAP Tub Bends (P) Ltd (Guarantor), 6. M/s Teluram Foods (P) Ltd (Guarantor) 7. M/s JT Agro Foods (P) Ltd (Guarantor), 8. M/s Saksham Drinks (P) Ltd (Guarantor)	**Plant & machinery on Plot No. 500, HSIIDC Food Park, Industrial Estate, RAI, Tehsil & Distt Sonipat, Haryana, in name of JT Agro Foods P Ltd**	Physical Possession	Rs. 61,18,39,955/- plus interest and other charges thereon	Rs. 52,00,000/- Rs. 5,20,000/- Rs. 1,00,000/-	19-04-2021 01:00 PM to 05:00 PM (with unlimited extension of 10 minutes each)
6	Borrower (s) **M/s METAPHOR EXPORTS PRIVATE LIMITED** Represented by its director Mr. P N Khanna, Mr. Sameer Khanna, Mr. Anju Khanna 1. D-45, Naraina Vihar, New Delhi-110028; 2. 151, Sector 4 IMT, Manesar, Gurgaon, Haryana 3. 351, Phase-II, HSIIDC Industrial Estate, Industrial Growth Centre, Bawal, Haryana Mortgagor (s) **Mr P N Khanna** **Guarantor (s) Mr P N Khanna, Mr Sameer Khanna, Mrs Anju Khanna**	**All that piece and parcel of residential property situated at Plot no 136, sector 1,HSIIDC, IMT, Manesar, Gurgaon, Haryana in the name of Mr P N Khanna measuring 450 sq mtrs.,** Bounded as : North - Plot no 137, South - Plot no 135, East - 40 ft wide road, West - other property	Physical Possession	Rs 22,84,06,885/- plus interest thereon w.e.f. 11.12.2013	Rs. 1,64,00,000/- Rs. 16,40,000/- Rs. 1,00,000/-	19-04-2021 01:00 PM to 05:00 PM (with unlimited extension of 10 minutes each)
7	Borrower (s) **M/s JS Medimax Pvt. Ltd.,** Plot No.73, Gulabi Bag Industrial Estate, New Delhi-110007 Represented by its directors **Sh. Tushar Tomar, Sh. Jitender Nalwa** **Mortgagor (s) M/s JS Medimax Pvt. Ltd., Mr. DPS Tomar S/o Mr. Shanker Singh, Mr. Jitender Nalwa S/o Mr. Satya Pal Nalwa, Mrs. Suman Nalwa W/o Mr. Tushar Tomar, Mr. Mahipal Singh Yadav S/o Mr. Makhan Lal Yadav, The Managing Director M/s Rishabh Heights Ltd.** Guarantor (s) Mr. Tushar Tomar S/o Mr. DPS Tomar, Mr. Jitender Nalwa S/o Mr. Satya Pal Nalwa, Mr. Rishabh Mittal S/o Mr. Sanjeev Mittal, Mr. DPS Tomar S/o Mr. Shanker Singh, Mrs. Suman Nalwa W/o Mr. Tushar Tomar, Mr. Mahipal Singh Yadav S/o Mr. Makhan Lal Yadav **Corporate Guarantee of M/s Rishabh Heights Ltd.** Personal Guarantee of directors of M/S Rishabh Heights Ltd. Mr. Sanjeev Mittal S/o Mr. Suresh Chand Mittal, Mrs. Seema Mittal W/o Mr. Sanjeev Mittal, Mr. Rishabh Mittal S/o Mr. Sanjeev Mittal, All Resident- R/o A/5, Rajkamal Enclave, Delhi Road Rithani, Meerut.	**DDA built up flat bearing no. C-9/1, on ground floor, Category-II, situated in the layout plan of Housing Estate at Malviya Nagar Extn., (Saket) admeasuring area approx. 1050 sq. ft,** Bounded as : North : Entrance, South : Road, East : Road and Park, West : Other property	Physical Possession	Rs 28,71,99,509.39 plus interest thereon w.e.f. 02.01.2018	Rs. 1,60,00,000/- Rs. 16,00,000/- Rs. 1,00,000/-	19-04-2021 01:00 PM to 05:00 PM (with unlimited extension of 10 minutes each)
		Residential Flat/House No.3, Block-A, situated at Sector XU-II, Greater Noida District Gautam Budh Nagar (UP) admeasuring area 120 Sq. Mtrs., Bounded as: North : Plot No.A-4, South : Plot No.A-2, East : Road , West : Plot No.A-21	Symbolic Possession		Rs. 50,75,000/- Rs. 5,07,500/- Rs. 1,00,000/-	19-04-2021 01:00 PM to 05:00 PM (with unlimited extension of 10 minutes each)
		Residential property situated at D-2/13, Plot No. 23, Kh-16/25, Village – Dabri, Vashisht Park, New Delhi – 110046, admeasuring area 200 sq. Yards in name of Mr. Mahipal Singh Yadav, Bounded as : North - Entry & Road 20-0' wide, South - Service Lane, East - Property No D-2/11, West - Property No. D-2/15	Physical Possession		Rs. 2,65,00,000/- Rs. 26,50,000/- Rs. 1,00,000/-	19-04-2021 01:00 PM to 05:00 PM (with unlimited extension of 10 minutes each)
8	**Borrower:-** **1. M/s RHC Holding Private Ltd.,** At: 54, Janpath, New Delhi -110001, **Also at:** G-16, Marina Arcade, Connaught Circus, New Delhi - 110001 **2. M/s. Saubhagya Buildcon Pvt Ltd.** **3. M/s Artifice Properties Pvt. Ltd.**	**(1) All that part and parcel of Plot No. A-9 & 10 Industrial Area, Phase III, Mohali, measuring 49,833.34 Sq Yards in the name of Saubhagya Buildcon Pvt. Ltd.,** Bounded as: (As per Deed) North : Plot No. B-8, South : Plot No. 11, East : Green Belt, West : Road	Physical Possession	Rs. 61,18,39,955/- plus interest and other charges thereon	Rs. 81,17,00,000/- Rs. 8,11,70,000/- Rs. 1,00,000/-	19-04-2021 01:00 PM to 05:00 PM (with unlimited extension of 10 minutes each)
		(2) All that part and parcel of Plot No. A-11 Industrial Area, Phase III, Mohali, measuring 24,916.67 Sq Yards in the name of Artifice Properties Pvt. Ltd., Bounded as (As per Deed) North : Plot No. 9, South : Road, East : Green Belt, West : Road	Physical Possession		Rs. 41,65,00,000/- Rs. 4,16,50,000/- Rs. 1,00,000/-	19-04-2021 01:00 PM to 05:00 PM (with unlimited extension of 10 minutes each)
9	**Borrower: M/s Exclusive Overseas Pvt. Ltd.** (Under CIRP) through RP Akash Singhal, 31/3203 Beadon Pura, Karol Bagh, New Delhi-110005, **Also at:** Plot No.27, KIADB Sub Layout, Bommasandra Industrial Area Phase-IV, Anekal Taluk, Bangalore-560099 **Guarantors: 1. Mr. Rajeev Aggarwal [Since Deceased]** Represented through his legal heirs a. Ms. Riddhi Agarwal, b. Ms. Jahnvi Agarwal, c. Mr. Krrish Agarwal through its natural guardian Meenu Aggarwal, d. Mrs. Meenu Aggarwal, All R/O E-38, Block-E, Greater Kailash Part I, New Delhi 110048 2. Mrs. Meenu Aggarwal, E-38, Block E, Greater Kailash Part I, New Delhi 110048	**Shop No-6 on Ground Floor, measuring about 105 sq. ft. in property bearing Municipal No.3203 Khasra No.2721/2616 Ward No.16,Block P, Gali No.31 situated at Basti Rehar, Karol Bagh, New Delhi,** bounded as ; East - Khasra No.2720/2616, West - Road, North - BeadonPura Street No.31, South - Beadonpura Street No.32	Symbolic Possession	Rs. 37,06,86,598.93 as on date of notice dated 18-11-2017 with further interest, cost & expenses)	Rs. 42,00,000/- Rs. 4,20,000/- Rs. 1,00,000/-	19-04-2021 01:00 PM to 05:00 PM (with unlimited extension of 10 minutes each)
10	**Borrower:- M/s Samprash Foods Ltd.** Regd. Office: 11Km, Aligarh-Delhi GT Road, Village Pachpeda, Aligarh, Uttar Pradesh- 202001. **Guarantors:-** **1. Mr. C N- Kuchroo,** R/O- A-149, Florence Elite, Sushant Lok, Phase-3, Sector-57, Gurgaon, Haryana- 122002. **2. Mr. Akshar Kuchroo ,** R/O- A-149, Florence Elite, Sushant Lok, Phase-3, Sector-57, Gurgaon, Haryana- 122002. **3. Mr. S. Vishvanathan,** R/O- A-139, Block-A, Anand Vihar, New Delhi- 110092. **4. M/s RAC Impex Pvt Ltd.,** At:- Khasra No- 501, Village- Malahpur Pargana, Tehsil- Atrauli, Uttar Pradesh- 202280. **5. M/s Anmol Ratan Constructions & Builders Pvt Ltd.,** At:- F-90/33, 1st Floor, Okhla Industrial Area, Phase-1, New Delhi- 110020. **6. M/s KSP International Pvt. Ltd.,** At:- F-90/33, 1st Floor, Okhla Industrial Area, Phase-1, New Delhi- 110020. **7. M/s K K Milk Fresh India Ltd.,** At:- 8th Floor, Paras Downtown Centre, Sector-53, Golf Course Road, Gurgaon, Haryana- 122001.	**(1) Immovable property bearing Office No 4A/9, 4th Floor, Crown Plaza, Plot No 27 & 28, Sector-15-A, Main Mathura Road, Faridabad, Haryana admeasuring 733 Sq Feet (Super Built Up / carpet area) situated in Faridabad held in the name of M/S Anmol Ratan Construction & builders Pvt Ltd., Bounded as :** North - Corridor, South - Office No 4A/10, East - Staircase, West - Corridor,	Physical Possession	Rs. 1,08,22,64,620.38 as on date 30-11-2017 of notice dated 09-01-2018 with further interest, cost & expenses	Rs. 44,00,000/- Rs. 4,40,000/- Rs. 1,00,000/-	19-04-2021 01:00 PM to 05:00 PM (with unlimited extension of 10 minutes each)
		(2) Immovable property bearing Office No 4A/11, Fourth Floor, Crown Plaza, Plot No 27 & 28, Sector-15-A, Main Mathura Road, Faridabad, Haryana admeasuring 827 Sq Feet (Super Built Up / carpet area) situated in Faridabad held in the name of M/S Anmol Ratan Construction & builders Pvt Ltd., Bounded as: North - Staircase, South - Corridor, East - Office No 4A/12, West - Corridor	Physical Possession		Rs. 49,00,000/- Rs. 4,90,000/- Rs. 1,00,000/-	19-04-2021 01:00 PM to 05:00 PM (with unlimited extension of 10 minutes each)
		(3) Immovable property bearing Office No 4A/12, Fourth Floor, Crown Plaza, Plot No 27 & 28, Sector-15-A, Main Mathura Road, Faridabad, Haryana admeasuring 509 Sq Feet (Super Built Up / carpet area) situated in Faridabad held in the name of M/S Anmol Ratan Construction & builders Pvt Ltd., Bounded as: North - Staircase, South - Corridor, East - Corridor, West - Office No 4A/11,	Physical Possession		Rs. 30,30,000/- Rs. 3,03,000/- Rs. 1,00,000/-	19-04-2021 01:00 PM to 05:00 PM (with unlimited extension of 10 minutes each)
		(4) Immovable residential property bearing House No. 149, Block-A, Sushant Lok-III admeasuring 832.4 Sq. Yds. (Super Built Up / carpet area) situated in Gurgaon held in the name of Dr. C N Kuchroo., Bounded as : North - Road & Entry, South - Back side/ Ansul Storage, East - Plot no A-150, West - Plot no A-148.	Physical Possession		Rs. 6,38,21,000/- Rs. 63,82,100/- Rs. 1,00,000/-	19-04-2021 01:00 PM to 05:00 PM (with unlimited extension of 10 minutes each)
11	**1. M/s United Exports (Borrower)** 309, 3rd Floor, DLF south, Saket, New Delhi-110017 2. M/s United Exports (Borrowing firm) through its partners: Shri Sudhanshu Narang and Shri Harish Narang residing at D-30, Ansal Villas Satbari, Mehrauli, Delhi-110074 3. Shri Sudhanshu Narang(Partner/ Guarantor) 4. Shri Harish Narang (Partner/Guarantor) 5. Shri Samarth Narang(Guarantor) 6. Smt. Sangeeta Narang(Guarantor)	**All piece and parcel of office space(s) bearing No DSO-309 on 3RD Floor in the multi-storeyed Building Known as " THE SOUTH COURT, DLF SAKET" constructed on plot of land , measuring 9492 Sq. Meters or thereabout situated at Delhi at Commercial Plot bearing No. A-1 Saket District Centre, Saket, New Delhi having plinth area of 100.045 Sq Mtrs. And Super area of 153.969 Sq Mtrs (1657 Sq Ft.) or thereabout held in the name of M/s United Exports (Property description as specified in the conveyance Deed dated 08.08.2013)** Bounded as: NORTH:-DSO-308, SOUTH - Open, EAST - Open, WEST - Staircase/Lobby	Physical Possession	Rs. 93,53,00,336.83 plus interest thereon w.e.f. 31.07.2018.	Rs. 2,43,67,500/- Rs. 24,36,750/- Rs. 1,00,000/-	19-04-2021 01:00 PM to 05:00 PM (with unlimited extension of 10 minutes each)
12	**Borrower:- 1. M/s Vibha Overseas Exim P Ltd.,** 29, Shivaji Marg, New Delhi-110015 2. Mr Alok Gupta, D-9,Maharani Bagh, New Delhi-110065 3. Mrs. Vibha Gupta, D-9,Maharani Bagh, New Delhi—110065 4. Mr Pawan Gupta, House No 12/6, Gurukul Indraprashtha, Anangpur Road, Faridabad-121005	**Immovable property being House No: C-732, New Friends Colony, New Delhi-110065 admeasuring 478.3 sq.yds in the names of Smt.Vibha Gupta w/o Sh.Alok Gupta and** Bounded as : North/West : Service Lane, South/East : 30' wide Road, North/East : H.No.731, South/West : H.No 733	Physical Possession	Rs. 95,28,69,572.72 as on 02.12.2014 and further interest at contractual rate & cost from 3.12.2014	Rs. 16,00,00,000/- Rs. 1,60,00,000/- Rs. 1,00,000/-	19-04-2021 01:00 PM to 05:00 PM (with unlimited extension of 10 minutes each)

For detailed terms and condition of the sale, please refer to the link provided in **https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp**

Date : 31-03-2021, Place : New Delhi

Authorised Officer, Union Bank of India

NORTHERN RAILWAY

Tender Notice

Invitation of Tenders through E-Procurement System

Principal Chief Materials Manager, Northern Railway, New Delhi-110001, for and on behalf of the President of India, invites e-tenders through e-procurement system for supply of the following items:-

Sr. No.	Tender No.	Brief Description	Qty.	Closing Date
01	02211929	Disconnecting and Earthing Device	150 NOS	28.04.2021
02	19210961	Set of Single Duct Leather Bellow for Traction Motor	50 SET	30.04.2021
03	19210772	Membrance for Hurth Coupling of WAP-5 Loco	306 NOS	01.06.2021
04	02211918	Blower Fan Motor 1.1 KW	389 NOS	17.06.2021

NOTE: 1. Vendors may visit the IREPS website i.e. **www.ireps.gov.in** for details.
2. No Manual offer will be entertained.

Tender Notice No. 01/2021-2022 Dated : 01.04.2021 **752/2021**

Serving Customers With A Smile

PUBLIC NOTICE

General Public is hereby informed that I, **Mayank Kumar Mittal** (DIN: 08791693) S/o Sh. Satish Kumar Mittal, R/o 1438, Gali Arya Samaj, Bazar Sita Ram, Delhi- 110006, have resigned from the Directorship of **M/s. Manu Properties Pvt Ltd** (CIN: U74899DL1982PTC355550) having its registered office at Prop No. 107, Ground Floor Right Side, Village Mandi, New Delhi-110047 with effect from 24.03.2021.

Further, from 24.03.2021, I shall not be responsible/ liable for any act, deeds, actions, impactions etc., of M/s. Manu Properties Pvt Ltdor its Directors whether directly or indirectly. Any person dealing with M/s. Manu Properties Pvt Ltd shall do so at their own risk and responsibility.

Place: Delhi **Sd/-**
Date: 01.04.2021 **Mayank Kumar Mittal**

PUBLIC NOTICE

General Public is hereby informed that I, **Ajay Kumar** (DIN: 07237687) S/o Sh. Satai Ram, R/o House No. 74, Bahauddeenpur, Jaunpur, Uttar Pradesh- 222145, have resigned from the Directorship of **M/s. Manu Properties Pvt Ltd** (CIN: U74899DL1982PTC355550) having its registered office at Prop No. 107, Ground Floor Right Side, Village Mandi, New Delhi-110047 with effect from 24.03.2021.

Further, from 24.03.2021, I shall not be responsible/ liable for any act, deeds, actions, impactions etc., of M/s. Manu Properties Pvt Ltd or its Directors whether directly or indirectly. Any person dealing with M/s. Manu Properties Pvt Ltd shall do so at their own risk and responsibility.

Place: Delhi **Sd/-**
Date: 01.04.2021 **Ajay Kumar**

NOTICE

Before Hon'ble National Company Law Tribunal
Delhi Bench- New Delhi
IA No. 5447/2020
CP (IB) No. 564/ND/2019
In the Matter of
M/s. India Factoring and Financing Solutions Pvt. Ltd.
V/s
M/s Globalite Industries Pvt. Ltd.
And In the Matter of
Kashi Viswanathan Sivaraman **....Applicant**
V/s
Mehta Sale & Ors. **.....Respondents**

An Application under section 43 of the Insolvency and Bankruptcy Code, 2016, has been preferred by the Liquidator of the Corporate Debtor, M/s Globalite Industries Private Limited, which was listed for hearing on 11.03.2021. The said application now fixed for hearing before the Hon'ble National Company Law Tribunal, Bench - III, New Delhi, on 09.04.2021.

The service to Respondent No. 1 i.e., AKL Impex Private Limited and Respondent No. 3 i.e., Boltt Sports Technologies Private Limited was not complete by speed post and emails. Therefore, in compliance of order dated 11.03.2021 passed by Hon'ble Tribunal the present notice is published.

Any person desirous of supporting/opposing the said application should send to the undersigned, notice of his intention, signed by him or his advocate, with his name and address, so as to reach the undersigned not later than two days before the date fixed for the hearing of the application. Where he seeks to oppose the application, the grounds of opposition or a copy of his affidavit shall be furnished with such notice. A copy of the application will be furnished by the undersigned to any person requiring the same on payment of the prescribed charges for the same.

Mr. Kashi Viswanathan Sivaraman
Liquidator for **M/s Globalite Industries Pvt. Ltd.**
Date: 01/04/2021 **IBBI Reg. No.:** IBBI/IPA-001/IP-P00900/2017-2018/11497
Place: New Delhi **Email:** sivarita68@yahoo.com | globalite@aaainsolvency.com

HCL TECHNOLOGIES LIMITED

Registered Office: 806, Siddharth, 96, Nehru Place, New Delhi – 110 019
Corporate Office: Plot No. 3A, Sector 126, Noida-201 304, U.P., India
Corporate Identity Number: L74140DL1991PLC046369
Telephone: +91 11 26436336; Website: www.hcltech.com
Email Id: Investors@hcl.com

PUBLIC NOTICE

Notice is hereby given that the following equity share certificates issued by the Company are stated to have been lost and the Company is proceeding to issue the duplicate share certificates in lieu of the same:

Name of the Shareholder	Folio No.	Certificate No.	Distinctive No.	Face Value	No. of shares
Uma Datta Jt. Vice Admiral N P Datta	0014021	14669 286720 291610 400204	250371627 – 250371726 325497619 - 325497818 702867862 - 702868261 1428256061 - 1428256860	Rs. 2/-	100 200 400 800

Any person(s) who has/have any claim(s) in respect of the said share certificates should lodge such claim(s) with the Company or its Registrar and Share Transfer Agent, along with sufficient proof, within 15 days of publication of this notice, after which no claim(s) shall be entertained and the Company will proceed to issue duplicate share certificates. The public is hereby warned against purchasing or dealing in any way with the above share certificates. Any person dealing with the above share certificates shall be doing so solely at his/her own risk as to costs and consequences and the Company shall not be responsible for it in any manner whatsoever.

Our Transfer Agent
Link Intime India Private Limited
(Unit: HCL Technologies Limited)
C-101, 247 Park, L.B.S. Marg,
Vikhroli (West), Mumbai, Maharashtra - 400 083
E-mail: mt.helpdesk@linkintime.co.in

For **HCL Technologies Limited**
Manish Anand
Company Secretary

Date: April 1, 2021
Place: Noida (U.P.)

FORM A
PUBLIC ANNOUNCEMENT

(Regulation 14 of the Insolvency and Bankruptcy Board of India (Voluntary Liquidation Process) Regulations, 2017)

FOR THE ATTENTION OF THE STAKEHOLDERS OF RAGHAV TRADEX PRIVATE LIMITED

1.	Name of Corporate Person	**RAGHAV TRADEX PRIVATE LIMITED**
2.	Date of Incorporation of Corporate Person	16/05/2011
3.	Authority Under Which Corporate Person Is Incorporated /Registered	Registrar of Companies-Delhi
4.	Corporate Identity Number of Corporate Person	U51909DL2011PTC219235
5.	Address of the Registered office of Corporate Person	H.No. 17, G/F, B/S Side, Defence Enclave, Near Bal Mandir School, Delhi-110092
6.	Liquidation Commencement Date of Corporate Person	01/04/2021
7.	Name, Address, Email Address, Telephone Number And The Registration Number of the Liquidator	Naresh Verma 416/7 &8, 1st Floor, Opposite Karkardooma Metro Station, Near Mata Mahamai Shiv Mandir, Karkardooma, Delhi 110092 E-mail id : VL2021RTPL@GMAIL.COM AND OFFICE.NVA@GMAIL.COM Contact No.- 9999971560 Registration number : IBBI/IPA-002/IP-N00054/2017-18/10106
8.	Last Date for Submission of Claims	01/05/2021

Notice is hereby given that the **Raghav Tradex Private Limited** has commenced voluntary liquidation on **01/04/2021**

The stake holders of **Raghav Tradex Private Limited** are hereby called upon to submita proof of their claims, on or before **01/05/2021,** to the liquidator at the address mentioned against item 7.

All stakeholders may submit the proof of claims in person, by post or by electronic means.

Submission of false or misleading proofs of claim shall attract penalties.

Sd/-
NareshVerma
Date : April 02, 2021 **Liquidator of RaghavTradex Private Limited**
Place : New Delhi **REGN. NO.: IBBI/IPA-002/IP-N00054/2017-18/10106**

इरेडा IREDA

INDIAN RENEWABLE ENERGY DEVELOPMENT AGENCY LIMITED

(A Government of India Enterprise)
3rd Floor, August Kranti Bhawan, Bhikaiji Cama Place, New Delhi- 110066

Invitation for Expression of Interest (EOI) for Insolvency Resolution Professional

Indian Renewable Energy Development Agency Limited (IREDA) is a Mini Ratna (Category – I) Government of India Enterprise under the administrative control of Ministry of New and Renewable Energy (MNRE). IREDA is a Public Limited Government Company established as a Non-Banking Financial Institution in 1987 engaged in promoting, developing and extending financial assistance for setting up projects relating to new and renewable sources of energy and energy efficiency/ conservation.

IREDA is in the process of forming a Panel of Insolvency Professionals to be engaged on case to case basis, for action under the Insolvency & Bankruptcy Code, 2016 (IBC). For undertaking action under IBC, in respect of accounts where IREDA is a lender in consortium with other lenders or otherwise, the Insolvency Professional would be engaged by IREDA from the panel of Insolvency Professionals as per the prevailing guidelines of the Corporation.

Pre Qualification Criteria

- Individual Insolvency Professional should have a currently valid registration with IBBI.
- Experience of having acted as Insolvency Professional in at least 1 infrastructure project of outstanding debt above Rs. 10 crore.
- IPE Should have a Functional office in Delhi/ NCR.
- IP shall be empaneled with minimum two nationalized banks

SCHEDULE OF EVENTS

EOI Document Availability	EOI document can be download from the website of IREDA Ltd. URL is as follows (https://www.ireda.in)
Last date of submission of response to the EOI.	Till 5:30 P.M on 17.04.2021
Email Details for queries, if any	1. Mr. Manish Chandra, CM (Law) (manish@ireda.in) 2. Mr. Divyanshu Dubey, DM (Law) (divyanshu@ireda.in)
Email id for Submission of Bid	tender@ireda.in

Date: 02.04.2021 **For & on behalf of IREDA Ltd.**
Place: New Delhi **Manish Chandra, Chief Manager (Law)**

GLUHEND INDIA PRIVATE LIMITED

CIN: U74994MH2017FTC303216
Corporate Office : 346, Patparganj Industrial Area, Patparganj, Delhi, 110092
Regd. Office : 23, Floor-2, Plot-59/61, Arsiwala Mansion Nathalal Parikh Marg, Colaba, Mumbai - 400005, Maharashtra
Extract of the Statement of Standalone Financial Results for the Year ended 31 March 2020
(All Amounts in Rs. Millions, unless otherwise stated)

	Particulars	For the six months ended 31 March 2020 (Unaudited) [Refer note (c)(i)]	For the six months ended 31 March 2019 (Unaudited) [Refer note (c)(ii)]	For the year ended 31 March 2020 (Audited)	For the year ended 31 March 2019 (Audited)
1	Total Income from operations	2,074.83	2,171.36	4,468.75	3,720.08
2	Net Loss for the period \ (before tax, Exceptional and/ or Extraordinary Items)	(203.09)	(63.62)	(328.80)	(204.74)
3	Net Loss for the period before tax (after Exceptional and/or Extraordinary Items)	(203.09)	(63.62)	(328.80)	(204.74)
4	Net Loss for the period after tax (after Exceptional and/or Extraordinary Items)	(187.95)	(70.03)	(314.21)	(222.51)
5	Total Comprehensive Income for the period (Comprising Loss for the period after tax and Other Comprehensive Income after tax)	(187.53)	(74.10)	(313.34)	(230.66)
6	Paid up equity share capital (Face value of the share Rs.10 each)	356.92	321.23	356.92	321.23
7	Other Equity (includes Reserves excluding revaluation reserve)	(847.56)	(567.24)	(847.56)	(567.24)
8	Net Worth [Refer note (e) below]	-490.64	-246.01	-490.64	-246.01
9	Paid up Debt Capital/ Outstanding Debt	2,857.50	3,175.00	2,857.50	3,175.00
10	Earnings per equity share (EPS) of Rs. 10 each:				
	(a) Basic (In Rupees)	(0.77)	(0.31)	(1.32)	(1.14)
	(b) Diluted (In Rupees)	(0.77)	(0.31)	(1.32)	(1.14)
11	Net Debt Equity Ratio	1.64	1.96	1.68	1.94
12	Debt Service Coverage Ratio	0.45	1.08	0.62	0.90
13	Interest Service Coverage Ratio	0.05	0.72	0.19	0.55

Note:

a) The above is an extract of the detailed format of half yearly/ yearly financial results as on 31st March,2020 filed with the Stock Exchanges under Regulation 52 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the half yearly financial results are available on the website of the Bombay Stock Exchange, i.e. at https://www.bseindia.com/stock-share-price/gluhend-india-pvt-ltd/8gipl21/957731/corp-announements/.

b) For the items referred in sub-clauses (a), (b), (d) and (e) of the Regulation 52 (4) of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015, the pertinent disclosures have been made to the Bombay Stock Exchange and can be accessed at https://www.bseindia.com/stock-share-price/gluhend-india-pvt-ltd/8gipl21/957731/corp-announements

c) (i) Figures for the six months ended 31 March 2020 represent the balancing figures between audited figures in respect of the full financial year and the reviewed figures for the six months ended 30 September 2019. (ii) The Statement includes the results for the six months ended 31 March 2019 being the balancing figures between audited figures in respect of the full financial year and the special purpose restated standalone unaudited financial results for six months ended 30 September, 2018 prepared in accordance with recognition and measurement principles of Ind AS, after giving effect of the adjustments relating to incorrect accounting for Compulsory Convertible Preference Share ('CCPS') and Income from export benefits. The special purpose restated standalone unaudited financial results of the Company as at and for the six months ended ended 30 September 2018, prior to giving effect of aforesaid adjustments, were reviewed by predecessor auditors on which the auditor had issued an unmodified conclusion dated 8 July 2020.

d) Effective 1 April 2019, the Company has adopted Ind AS 116 "Leases", applied to all lease contracts existing on 1 April 2019 using the modified retrospective method along with the transition option to recognise Right-of-Use asset (ROU) at an amount equal to the lease liability. Accordingly, comparatives for the six months and year ended 31 March 2019 have not been retrospectively adjusted. The effect of this adoption is not material on the loss and earnings per share for the six months and year ended 31 March 2020.

e) The Company has accumulated losses of Rs. 915.34 million as at 31 March 2020, resulting in complete erosion of the net worth of the Company. However, CCPS amounting to Rs. 2,548.27 million disclosed as non current financial liability in the standalone audited financial results will be converted into equity share capital in future. The details are available at https://www.bseindia.com/stock-share-price/gluhend-india-pvt-ltd/8gipl21/957731/corp-announements/.

f) The figures for the previous period/year have been regrouped wherever necessary, to make them comparable to current year classifications.

Sd/-
Vatsal Manoj Solanki
Place : Delhi Managing Director
Date: 30 March 2021 (DIN : 08659135)

केनरा बैंक Canara Bank
भारत सरकार का उपक्रम A Government of India Undertaking
सिंडिकेट Syndicate

CREDIT REVIEW MONITORING & RECOVERY SECTION, REGIONAL OFFICE, C-3, SECTOR 1, NOIDA
PH-0120-2424896 Email: crmrecronoida@canarabank.com

SALE NOTICE

E-Auction sale notice for sale of Immovable property under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 read with proviso to rule 8(6) of the security interest (Enforcement) Rules,2002

Notice is hereby given to the public in general and in particular to the Borrower(s) and guarantor(s) that the below described immovable property mortgaged/charged to the secured creditors, the constructive possession of which has been taken by the Authorised Officer of Canara Bank, will be sold on "As is where is", "As is what is", and "Whatever there is" on **20.04.2021 from 12.30 p.m. to 01.30 p.m.** [with unlimited extension of 5 minutes duration each till the conclusion of sale and with minimum incremental amount of Rs 10,000.00], for recovery of its dues to the Bank from the parties concerned.

Full description of the immovable properties, Reserve Price, EMD, Liabilities and known Encumbrance(s), if any are as under:-

S. No.	Name of Branch and Details of the borrower	Details of Properties	Reserve Price	Earnest Money Deposit	Liability outstanding as per SARFAESI demand notice	EMD A/C Details
1.	**Chhipyana Buzurg** Mr. Dinesh Kumar s/o Chander Bhan & Mrs. Beena Kumar w/o- Dinesh Kumar A/C: 94489730000040	**PROPERTY:** Residential House ad-measuring 55.95 Sq. Mtr. on Plot No. 136-C, situated at Khasra No. 569, Green Enclave, Block-B, Chhipyana Buzurg, Pargana & Tehsil- Dadri, G B Nagar-201009 in name of: Mr. Dinesh Kumar S/O- Chander Bhan **BOUNDARIES:** East-20 ft wide Road, West-Digar, North-18 ft wide Road & Plot Nos. 137, 141 South-25 ft wide Road	**Rs. 2010000.00** (Rupees Twenty Lakh Ten Thousands Only)	**Rs. 201000.00** (Rupees Two Lakh One Thousand Only)	Liability as per SARFAESI Demand Notice dated 28.09.2018 is Rs. 1698605.69 (Rupees Three Lakh Eighteen thousands Nine hundred and fourteen only) Plus interest w.e.f. From 01.09.2018 with all costs, charges, expenses and other incidental expenses there on.	Account No. - 94483020000019 IFSC- CNRB0019448 BRANCH: CHHIPYANA BUZURG
2.	**Noida Sector 63(II)** M/S Presidium ice Prop- Neeraj Dhingra Surety: 1. Subhash Chand Dhingra 2. Smt. Kanta dhingra w/o Subhash Chand Dhingra A/C: 86851400000281	**PROPERTY:** Flat no E-2/12009, 12th floor, Plot No 7, Crossing Republic, Village Dhundhera, Ghaziabad, having Area- 1270 sq ft (Super Area), In the name of Smt. Kanta Dhingra W/o Subhash Chand Dhingra **BOUNDARIES-** East-24 Mtr Wide Road; West- Proposed Site For School/Park; North Proposed Site For Golf Course; South- Vacant Land	**Rs 4200000.00** (Rupees Forty Two Lakh Only)	**Rs. 420000.00** (Rupees Four Lakh Twenty Thousand Only)	Total Liability as per SARFAESI Demand Notice dated 11.12.2018 is Rs. 6163791.10 (Rupees Sixty One Lakh Sixty Three thousand Seven hundred and Ninety One Rupees & Ten Paise only) Plus interest w.e.f. From 01.12.2018 with all costs, charges, expenses and other incidental expenses there on.	Account No - 86853020000017 IFSC- CNRB0018685 BRANCH: Noida Sector 63-II
3.	**Noida Sector 63(II)** Surety: 1. Subhash Chand Dhingra, 2. Smt. Kanta dhingra w/o Subhash Chand Dhingra A/C: 6851400000281, 86851400000335 & 86859910000297	**PROPERTY:** Plot No -I 37, Industrial Area, II DC, Massori Gulawati road, Tehsil- Dhaulana, Hapur, having Area 300 Sq Mtr in the name of Neeraj Dhingra s/o Subhash Chand Dhingra **BOUNDARIES-** North- 18 Mtr Wide Road, South- Plot No I-36, East- 18mtr Wide Road, West- Plot No- I 38	**Rs. 4930000.00** (Rupees Forty Nine Lakh Thirty Thousand Only)	**Rs. 493000.00** (Four Lakh Ninety Three Thousand only)	Total Liability as per SARFAESI Demand Notice dated 11.12.2018 is Rs. 6163791.10 (Rupees Sixty One Lakh Sixty Three thousand Seven hundred and Ninety One Rupees & Ten Paise only) Plus interest w.e.f. From 01.12.2018 with all costs, charges, expenses and other incidental expenses there on.	Account No - 86853020000017 IFSC- CNRB0018685 BRANCH: Noida Sector 63-II
4.	**CHITEHRA** Mr. Virendra S/o Shri Bal Swaroop Surety: Gurcharan S/o- Lakhiya A/c: 87817830000066	**PROPERTY:** Khasra No 336 Khata No: 74 Vill Chithera Dadri, GB Nagar, in the name of Virendra S/o Shri Bal Swaroop, having area of 200 sq yd **BOUNDARIES-** North: House of Virendra, South plot of Gyanendra, East: 12 ft wide Rasta, West: house of Mr. Rampal	**Rs. 1700000.00** (Rupees Seventeen Lakh Only)	**Rs. 170000.00** (Rupees One Lakh Seventy Thousand Only)	Total Liability as per SARFAESI Demand Notice dated 07.09.2019 is Rs. 458666.70 (Rupees Four Lakh Fifty Eight thousand Six hundred Sixty Six Rupees and Seventy Paise only) Plus interest w.e.f. From 01.09.2019 with all costs, charges, expenses and other incidental expenses there on.	Account No - 87813020000013 IFSC- CNRB0018781 BRANCH: CHITEHRA
5.	**BISHARA** Smt. Sangeeta Sharma W/O- Sandeep Kumar Sharma S/O Shri Kanti Swaroop , Vil Piyawali Tajpur, Teh Dadri, G B Nagar-203207 **CO- Borrower:** SANDEEP KUMAR SHARMA S/O Shri Kanti Swaroop , Vil Piyawali Tajpur,Teh Dadri, G B Nagar-203207 **Guarantor:** Mr. Dharmendra Kumar SharmaS/O Inder Dutt Sharma,Vil Piyawali Tajpur,Teh Dadri, G B Nagar-203207 A/C: 87677740000012	**PROPERTY:** Residential House at Khasra No. 481, of Vil Piyawali Tajpur, Dadri, G B Nagar UP Ad-measuring 200Sq. Yards In the name of Smt. Sangeeta Sharma W/O- SANDEEP KUMAR SHARMA **BOUNDARIES-** North: 15 ft wide Passage & Plot of Om Dutt Sharma, South: Plot of Others, East: Adarsh Junior High School, West: Plot of Smt. Maya Devi	**Rs. 2572000.00** (Rupees Twenty Five Lakh Seventy Two Thousands Only)	**Rs. 257200.00** (Rupees Two Lakh Fifty Seven Thousand Two Hundred only)	Total Liability as per SARFAESI Demand Notice dated 20.08.2019 is Rs. 1284689.00 (Rupees Twelve Lakh Eighty Four thousand Six Hundred Eighty Nine Rupees only) Plus interest w.e.f. From 01.08.2018 with all costs, charges, expenses and other incidental expenses there on.	Account No - 87673170000012 IFSC- CNRB0018767 BRANCH: BISHARA
6.	**Noida Sector 51(II)** Rakesh Kumar Gupta S/o Late Mr. Gulab Singh Gupta Flat No.-475, Block 28, Phase-2, Kendriya Vihar, Sector 51, Noida, G B Nagar-201304 Mrs. Kusum GuptaW/o Mr. Rakesh Kumar Gupta	**PROPERTY:** Flat no. 475, Block 28, Phase-2, Kendriya Vihar, Sector 51, Noida, G B Nagar-201304, UP Ad-measuring 84.38 Sq. Mtr. In the name of Mr. Rakesh Kumar Gupta **BOUNDARIES-** NORTH: Open Portion, SOUTH: Flat No. 474, East: Open 7 Flat No. 476, West: Open	**Rs. 4500000.00** (Forty five lakhs only)	**Rs. 450000.00** (Four Lakhs Fifty thousand only)	Total Liability as per SARFAESI Demand Notice dated 03.02.2020 is Rs. 3230726.43 (Rupees Thirty Two Lakh Thirty thousand Seven hundred Twenty Six Rupees & Fourty Three Piase only)	Account No. - 99383020000014 IFSC- CNRB0019938 BRANCH: NOIDA SECTOR 51(II)
7.	**Greater Noida (II)** Mr. Jitendra Kumar S/O- Mr. Kanwar Singh R/O- C-150, Near Sector Alpha 1Amrket, Greater Noida 201310 Mrs. Kavita W/o-Mr. Jitendra Kumar R/O- C-150, Near Sector Alpha 1Amrket, Greater Noida 201310 Smt. Dhirawati, W/o Mr. Kanwar Singh R/O- C-150, Near Sector Alpha 1Amrket, Greater Noida 201310	**PROPERTY:** Independent House Ground+2 Storeyed ad-measuring 138.60 Sq. Mtr Plot No. C-150, Near Sector Alpha 1Amrket, Greater Noida 201310 in the name of M. Jitendra Kumar S/O- Mr. Kanwar Singh **Boundaries:** North/West: Road, South/East: C-151, North/East: Other Property, South/West: Road	**Rs. 10700000.00** (One crore seven lakhs only)	**Rs. 1070000.00** (Ten Lakhs Seventy Thousand only)	Total Liability as per SARFAESI Demand Notice dated 20.12.2017 is Rs. 293730.00 (Rupees Twenty Nine Lakh Thirty Seven Thousand seven hundred Thirty Rupees only)	Account No. - 88953020000017 IFSC- CNRB0018895 BRANCH: Greater Noida II
8.	**Dungarpur Rilka** Borrower: M/S Janakraj Traders, Prop – Kapil Kumar Nagar S/O Janak Raj	**PROPERTY:** Emt of the property situated at Khata No-31, Khasra No-2844, Prem puri Mohalla, Dankaur, Gautam Budh Nagar-203201, measuring 167.22 sq mtr or 200.00 sq yd in the name of Mr. Kapil Kr. Nagar S/O Mr. Janakraj **BOUNDARIES:** East: Seller, West: Other Property, North: Seller, South: Raasta	**Rs 1755000.00** (Rupees Seventeen Lakh Fifty Five Thousand Only)	**Rs. 175500.00** (Rupees One Lakh Seventy Five Thousand Five Hundred only)	Liability as per SARFAESI demand notice dated – 17-08-2019:Rs 15,88,760.70 (Rupees Fifteen Lakhs Eighty Eight Thousand Seven Hundred And Sixty And Seventy Paise only) Plus interest w.e.f. From 01.08.2019 with all costs, charges, expenses and other incidental expenses there on.	Account No. - 3700296000001 IFSC- CNRB0003700 BRANCH: Dungarpur Rilka
9.	**Noida Sector 62** Borrower: Mr Pooran Singh S/o Shri Prem Singh.	**PROPERTY:** Flat No. 848/3B, 2nd Floor, Nyay Khand- III, Indirapuram, Ghaziabad.in the name of Mr. Pooran Singh **BOUNDARIES:** North- Passage South- Flat No. 848/2B East- Flat No. 848/6B West: Flat No. 848/4B	**Rs 1300000.00** (Rupees Thirteen Lakh Only)	**Rs. 130000.00** (Rupees One Lakh Thirty thousand only)	Liability as per SARFAESI demand notice dated – 01.02.2019: Rs 1062777.74 (Rupees Ten Lakh Sixty Two Thousand Seven Hundred seventy seven & Seventy four Paise only) Plus interest w.e.f. From 01.02.2019 with all costs, charges, expenses and other incidental expenses there on.	Account No - 86883020000027 IFSC- CNRB0000033 BRANCH: Noida Sector 62
10.	**Greater Noida (I)** Borrower: M/S Jai Durge Enterprises Prop – Mr Ranbir Singh s/o Mr Selak Ram	**PROPERTY:**Plot No. 46, Village - Gharbhara, Greater Noida in the name of Mrs. Bala W/o- Mr. Selak Ram **BOUNDARIES:** North- Road Crossing, South- Plot No. 45, East- 7.5 mtr. Wide Road West- Village Road	**Rs 1320000.00** (Rupees Thirteen Lakh & Twenty Thousand Only)	**Rs. 132,000.00** (Rupees One Lakh thirty two Thousand only)	Liability as per SARFAESI demand notice dated – 29-11-2018:Rs 2244482.00 (Rupees Twenty Two Lakh Fourty Four Thousand Four Hundred Eighty Two only) Plus interest w.e.f. From 01.11.2018 with all costs, charges, expenses and other incidental expenses there on.	Account No. - 2807296000001 IFSC- CNRB0002807 BRANCH: Greater Noida (I)
11.	**Greater Noida (II)** Borrower: Mrs. Tulika Sharma W/O- Mr. Rohit Sharma Mr. Rohit Sharma S/o-Mr. K K Sharma	**PROPERTY:** 21st floor flat in a – 2Basement + Ground + 21 storeyed structure Building at Plot No.- 06(Kha-28,1006,1003,1027, 1008,968,969, 970,973,975)? Door No. 2103, Village Dhundhera, Pargana Loni, Ghaziabad in the name of Mrs. Tulika Sharma and Mr. Rohit Sharma **Boundaries:** North: Road South: Others Property East: Road West: Supertech Living Ston	**Rs. 4700000.00** (Rupees Forty Seven Lakhs only)	**Rs. 470000.00** (Rs. Four Lakhs Seventy Thousands Only)	Total Liability as per SARFAESI Demand Notice dated 20.12.2017 is Rs. 3355917.00 (Rupees Thirty Three Lakh Fifty Five Thousand Nine hundred Seventeen Rupees only) Plus interest w.e.f. From 01.12.2017 with all costs, charges, expenses and other incidental expenses there on VALUER:- A.K Govil & Associates	Account No. - 88953020000017 IFSC- CNRB0018895 BRANCH: Greater Noida II
12.	**BISRAKH (18771)** M/S SK Fruit Merchant Prop. Mr Sultan Qureshi s/o Mr Rafiq Ahmed Guarantor: 1. Mr. Rizvan Ali s/o Mr. Rafique Ahmad 2. Mr. Abdul Hamid s/o Sh. Husaani	**PROPERTY:**Khata No- 1151, Khasra No- 1589 GH, Mohalla Kidwai Nagar, Pargana & Tehsil Dadri, Distt. Gautam Budh Nagar in the name of Sh. Sultan Qureshi s/o Sh. Rafique Ahmad **BOUNDARIES:** North: Open plot of Rohit South; Open Plot of Ramesh Bhatia East: Road 12 feet wide Plot of Arif S/o Rajak	**Rs 2142000.00** (Rupees Twenty One Lakh Forty Two Thousand Only)	**Rs. 214200.00** (Rupees Two Lakh Fourteen thousand Two hundred only only)	Liability as per SARFAESI demand notice dated – 10-08-2018 :Rs 6603816.17 (Rupees Sixty Six Lakh Three thousand Eight Hundred Sixrteen and Paisa Seventeen Only) Plus interest w.e.f. From 01.08.2018 with all costs, charges, expenses and other incidental expenses there on.	Account No - 87713020000010 IFSC- CNRB0018771 BRANCH: Bisrakh
13.	**BISRAKH (18771)** M/S SK Fruit Merchant Prop. Mr Sultan Qureshi s/o Mr Rafiq Ahmed Guarantor: 1. Mr. Rizvan Ali s/o Mr. Rafique Ahmad Mr. Abdul Hamid s/o Sh. Husaani	**PROPERTY:** Khata No- 1152, Khasra No- 1589 GH, Mohalla Kidwai Nagar, Pargana & Tehsil Dadri, Distt. Gautam Budh Naga in the name of Mr. Rizvan Ali s/o Mr. Rafique Ahmad **BOUNDARIES:** North: Open plot of Rohit South; Open Plot of Ramesh Bhatia East: Road 12 feet wide Plot of Arif S/o Rajak	**Rs 2142000.00** (Rupees Twenty One Lakh Forty Two Thousand Only)	**Rs. 214200.00** (Rupees Two Lakh Fourteen thousand Two hundred only only)	Liability as per SARFAESI demand notice dated – 10-08-2018 :Rs 6603816.17 (Rupees Sixty Six Lakh Three thousand Eight Hundred Sixrteen and Paisa Seventeen Only) Plus interest w.e.f. From 01.08.2018 with all costs, charges, expenses and other incidental expenses there on.	Account No - 87713020000010 IFSC- CNRB0018771 BRANCH: Bisrakh
14.	**BISRAKH (18771)** M/S SK Fruit Merchant Prop. Mr Sultan Qureshi s/o Mr Rafiq Ahmed Guarantor: 1. Mr. Rizvan Ali s/o Mr. Rafique Ahmad Mr. Abdul Hamid s/o Sh. Husaani	**PROPERTY:** Khasra No- 726, Kasba Pargana and Tehsil- Dadri, Distt. Gautam Budh Nagar in the name of Mr. Abdul Hamid s/o Sh. Husaani **BOUNDARIES:** North- Plot of Abdula Havid South-Plot of Shamshad East- Rasta 12 feet wide West- Plot of Kullu	**Rs. 3335000.00** (Thirty Three Lakh Thirty Five Thousand only)	**Rs. 333500.00** (Rs. Three Lakh Thirty Three Thousand Five Hundred only)	Liability as per SARFAESI demand notice dated – 10-08-2018 :Rs 6603816.17 (Rupees Sixty Six Lakh Three thousand Eight Hundred Sixrteen and Paisa Seventeen Only) Plus interest w.e.f. From 01.08.2018 with all costs, charges, expenses and other incidental expenses there on.	Account No - 87713020000010 IFSC- CNRB0018771 BRANCH: Bisrakh

Outstanding dues: Rs (as Applicable) of local/Central government/Authority (eg. property tax, water tax, electricity bills, TDS, Stamp Duty etc) = Not known to bank for any of the above property.

The EMD should be deposited on or before 17.04.2021 up to 16:00 hrs. Property can be visited on 15.04.2021 & 16.04.2021 between 10 AM and 05 PM.

For detailed terms and conditions of the sale please refer the link"E-Auction" provided in Canara Bank's website www.canarabank.com or https://indianbankseauction.com or may contact the followings:

For property at Sl. no 1: Chhipyana Buzurg Branch In-charge Shri Anirudh Raj, Manager - MOB –7303411187, Mail ID: cb19448@canarabank.com,
For property at Sl. no 2 & 3: - Noida Sector63-II Branch In-charge Shri.Pankaj Kumar, Chief Manager - MOB –9870240605, Mail ID: cb18685@canarabank.com,
For property at Sl. no 4: - Chitehra Branch In-charge Smt. Sapna, Senior Manager - MOB –9643191099, Mail ID: cb18781@canarabank.com,
For property at Sl. no 5: - Bishara Branch In-charge Smt. Tanya Gupta, Senior Manager - MOB –9560742517, Mail ID: cb18767@canarabank.com,
For property at Sl. no 6: - Noida Sector 51(II) Branch In-charge Mrs. Preeti Yadav, Manager - MOB- 7983568455, Mail ID: cb19938@canarabank.com
For property at Sl. no.8: - Dungarpur Rilka Branch In-charge Mrs. Shruti Jha, Manager - MOB - 9648434373, Mail ID: cb3700@canarabank.com
For property at Sl. no. 7 & 11: - Greater Noida II Branch In-charge Shri. Arun Kumar, Chief Manager - MOB - 9868394318, Mail ID: cb18895@canarabank.com
For property at Sl. no 9: Noida Sector 62 Branch In-charge Shri. Harish Kumar, Senior Manager - MOB- 9811015513, Mail ID: cb18688@canarabank.com
For property at Sl. no 10: Greater Noida 1 Branch In-charge Shri Puneet Chaturvedi, Manager -MOB- 9997968800, Mail ID: cb18895@canarabank.com
For properties at Sl. no 12, 13 & 14: BISRAKH Branch In-charge Shri Lakshya Arora, Sr. Manager -MOB- 9412703461, Mail ID: cb18771@canarabank.com
Above branch in charge may be contacted during office hours on any working day.
Service provider for the above e auction:

M/s CANBANK COMPUTER SERVICES LIMITED (CCSL), Mr. Sathianathan K M, Mob: 9480691777, e-mail: eauction@ccsl.co.in, Mr. Ramesh T H, Mob: 8880531165,

DATE: 01.04.2021 PLACE: NOIDA **AUTHORISED OFFICER, CANARA BANK**

यूनियन बैंक ऑफ इंडिया Union Bank of India

भारत सरकार का उपक्रम A Government of India undertaking

आन्ध्रा Andhra कार्पोरेशन Corporation

Asset Recovery Branch, 26/28-D, Connaught Place, New Delhi-110001 (Working at M-35, First Floor, Outer Circle, Connaught Place, New Delhi - 110001), Email ID – arbdelhi@unionbankofindia.com

SALE NOTICE

for sale of Immovable Properties

E-Auction Sale Notice for Sale of Immovable/Moveable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8 / 9 of the Security Interest (Enforcement) Rule, 2002

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor (s) that the below described immovable property mortgaged / charged to the Secured Creditor, the possession of which has been taken by the Authorized Officer of Union Bank of India (secured creditor), will be sold on "As is where is", "As is what is" and "Whatever there is" on the date mentioned below, for recovery of dues as mentioned hereunder to Union Bank of India from the below mentioned Borrower(s) & Guarantor(s). The Reserve Price and the Earnest Money Deposit are also mentioned hereunder:

S. No.	Name & address of Borrower & Guarantor	Description of the Movable / Immovable property put for auction	Constructive or Physical Possession taken	Dues to be recovered from Borrower/ Guarantor (Rs.)	Reserve Price (Rs.) EMD Bid Increment	Date and Time of Auction
1	**M/s J.B.Gold Private Limited,** 65, 2nd Floor Motia Khan MM Road New Delhi – 110005, **Also at:** 3378, Ground Floor & Third Floor, Block No. Q Plot No. 10, Christian Colony, Desh Bandhu Gupta Road, Karol Bagh, New Delhi – 110005 **Also at:** 150/79, 3rd Floor, D- Block, Municipal No. XIV/11163-2 New Rohatak Road, Karol Bagh, New Delhi-110005 **Guarantor: a) Mr. Sandeep Gupta, b). Mr. Rajnish Gupta, c) Mrs. Nisha Gupta, d) Mr. Aman Ghai, e) Mr. Inderjit Bansal, f) M/s G D Capital Private Limited, g) M/s DMC Infrastructure Private Limited**	**All that part and parcel of the Commercial property consisting Permanent Cinema structure (known as Filimstan Cinema) on the freehold plot of land measuring 2115 Sq. Yards bearing Municipal No. 8356, situated at Model Basti, Bara Hindu Rao, Delhi-110005 in the name of D.M.C Infrastructure Private Limited,** Bounded as : East: Other Property , West - Main Road(Rani Jhansi Road), North - Small Park/ Radha Krishna Mandir, South - Side Road	Physical Possession	**Rs. 9,35,90,199.00** as per demand notice dated 09.10.2017 plus interest and other charges	Rs. 38.36 Crore Rs. 3.84 Crore Rs. 5,00,000/-	**19-04-2021** 01:00 PM to 03:00 PM (with unlimited extension of 10 minutes each)
2	**M/s Asian Cargo Movers Prop. Late Mr. Bipul Bansal S/o Ganpat Rai Bansal,** Office No.2, B-Block DDA Market, YojanaVihar Delhi 110092, **Also at:** C-54, GF, VivekVihar, New Delhi, -110005 **Through Legal Heirs:-** 1. Mrs. Harshita Bansal W/o Late Mr.Bipul Bansal, 2. Master Aarush Bansal S/o Late Mr. Bipul Bansal (Through Natural Guardian Mother Mrs.Harshita Bansal), 3. Miss Pushpika Bansal D/o Late Mr. Bipul Bansal (Through Natural Guardian Mother Mrs.Harshita Bansal) **Guarantor: Mrs. Harshita Bansal W/o Late Mr. Bipul Bansal**	**All that piece and parcel of residential property bearing No.B-221, Third Floor With roof right and standing thereof, situated in Block –B,YojanaVihar, Delhi 110092. Admeasuring 228.17 sq.yds.i.e.190.75 sq.Mtrs. Owned by (1) Late Mr. Bipul Bansal S/o Sh. Ganpat Rai Bansal & 2. Mrs. Harshita Bansal W/o Late Sh. Bipul Bansal (Property description as specified in the Title deed dated 21.06.2012)** North - ROAD 30 FT.WIDE, South - SERVICE LANE, East - ROAD 30 FT.WIDE, West - PLOT NO,B-222	Physical Possession	**Rs. 2,08,36,409.40** as on 03.04.2019 with further interest, expenses and other charges thereon	Rs. 210.00 Lakhs Rs. 21.00 Lakhs Rs. 25,000/-	**19-04-2021** 01:00 PM to 03:00 PM (with unlimited extension of 10 minutes each)
3	**M/s Bawa Appliances Pvt. Ltd.,** A-16, Khasra no-29/10, Ground Floor, Near Shiv Mandir, Libaspur, Delhi - 110042 **Also at:** 14/1333, Kishanpura, Saharanpur, Uttar Pradesh-274001 **Guarantor: - Mr. Sanjeev Kapoor S/o Sh. Late Mr. Kuldeep Kapoor, Mrs. Pooja Kapoor w/o Mr. Sanjeev Kapoor Mrs. Geeta Kapoor w/o Mr. Jitender Kapoor, Mr. Sanjeev Sharma S/o Mr. Hari Chand Sharma**	**All that piece and parcel of "shop bearing MPL No. 2B/212, on ground floor excluding roof , Pvt. No. 20, Total measuring 33.33 Sq. Yds i.e. 27.87 Sq. Mts, with dimensions from E-12 Ft., W-12 Ft., N-25 Ft. S-25Ft., situated at Pathanpura, Dar Abadi Mission Compund, Mission market, Court Road, Shaharanpur, owned by Mr Sanjeev Kapoor,** North by: - Shop No 19, Sh. Rakesh Kumar, South by:- Shop No 21 of Smt. Nirml Devi, East by:- Court Road, West by:- Property of other person	Physical Possession	**Rs. 12,08,30,518.55** as on 01.07.2017 with further interest, expenses and other charges thereon	Rs. 90,00,000/- Rs. 9,00,000/- Rs. 25,000/-	**19-04-2021** 01:00 PM to 03:00 PM (with unlimited extension of 10 minutes each)
4	**M/s Durga Apparels Pvt Ltd.,** A-3/88, 3rd Floor, Janak puri, New Delhi 110058 Also at: **M/S Durga Apparels Pvt Ltd.,** L-93, Chanakya Place, Part–II, New Delhi 110059 Guarantor: 1. Mr. Sajjan Kumar, 2. Mrs. Sunita Garg, 3. Mr. Dharam Pal, 4. Mr. Dina Nath, 5. Ms. Sangeeta Bansal	**All that piece and parcel of Land measuring 3 Bighas and 11Biswas, comprising of Khasra No.5/23/2(3-11),with building, situated at revenue Village-Asaltpur Khawad,Tehsil,Najafgarh,New Delhi,** North - OTHER Agriculture Land, South - Road, East - OTHER Agriculture Land, West -OTHER Agriculture Land	Symbolic Possession	**Rs. 3,38,36,229.75** as on 23.04.2018 with further interest, expenses and other charges thereon	Rs. 2,35,50,000/- Rs. 23,55,000/- Rs. 25,000/-	**19-04-2021** 01:00 PM to 03:00 PM (with unlimited extension of 10 minutes each)
5	**M/s Ruhee Nanda Designer Jewellery Hub,** Shop No 16, 1ST Floor, Gold Souk, Sushant Lok-1, Gurgaon, Haryana - 122002 **Guarantor: Mr. Siddhartha Nanda, S/o Late Bhushan Nanda, Mrs Santosh Nanda W/o Late Lalit Bhushan Nanda Mrs Ruhee Nanda W/o Mr Siddhartha Nanda**	**Residential Property Bearing Municipal Corporation No 204, Situated at Outer Quila Road, Rohtak, Haryana admeasuring 162sq. yards. Owned by Mrs Ruhee Nanda.** Bounded by :- North – Property of Mrs Tara Ram, South – Common Passage, East - Gali/Other's Land, West – Property of Mrs Indu Jain	Physical Possession	**Rs. 15,95,22,838.34** as on 28.06.2014 with further interest, expenses and other charges thereon	Rs. 90,00,000/- Rs. 9,00,000/- Rs. 25,000/-	**19-04-2021** 01:00 PM to 03:00 PM (with unlimited extension of 10 minutes each)
6	**M/s Sharda Timbers, Proprietor: Mr. Raj Kumar Bansal,** 74/20-21,75/1,Amar Colony, Rohtak Road, Nangloijat, New Delhi – 110041 **Through Mr. Raj Kumar Bansal (Proprietor), Y-402, Siddarth Apartment, M.P. Enclave, Pitampura, Delhi – 110 034 Guarantor: Mrs Shakuntala Devi W/o Vedprakash Bansal C/o Sharda Timbers, Mrs Manju Bansal Alias Manju Rani W/o Shri Rajkumar Bansal, Mr. Shree Krishan Agarwal S/o Shrikishan Jogdham Agarwal, C/o Sharda Timbers, Mrs Lata Bansal W/o Mr Shyamlal Bansal, C/o Sharda Timbers, Mrs Sonu Bansal W/o Shri Ishwar Chand Bansal C/o Sharda Timbers, Ved Prakash agarwal HUF C/o Sharda Timbers, Raj Kumar Bansal HUF, Ishwar Chand Bansal HUF C/o Sharda Timbers, Ved Prakash Bansal C/o Sharda Timbers, Mr Shyam Lal Bansal S/o Shri Kishan Lal Agarwal C/o Sharda Timbers, Shri Parveen Kumar Bansal S/o Shri Raj Kumar Bansal, Mr Ishwar Chand Bansal S/o Shri Krishan Aggarwal C/o Sharda Timbers**	**a) Landed property (being used as office cum godown) situated under Khasra No 49/23, Assam Timber Market, Village Mundka, Delhi measuring an area of 1 Bigha owned by Ishwar Chand Bansal (HUF),** Bounded as: North - Property of M/S Kamal Plywood & Timber, South - Property of M/S Om Timber & Plywood, East - 40' Wide Main Assam Timber Market Road, West - Other's Property **b) Piece of Land (being used as office cum godown) Measuring 430 Sq Yds out of Khasra No 73/8/2, Assam timber Market, Situated at Village Mundka, Delhi owned by Mrs Manju Rani,** Bounded as : North - Property of M/S K.C. Timber, South - Property of M/S Mahavir Timber, East - Front Road 40"wide (Assam Timber Road), West - Property of Mr. Bajaj	Symbolic Possession	**Rs. 17,16,56,672.04** as on 27.12.2016 with further interest, expenses and other charges thereon	Rs. 7,84,00,000/- Rs. 78,40,000/- Rs. 50,000/- Rs. 3,60,00,000/- Rs. 36,00,000/- Rs. 50,000/-	**19-04-2021** 01:00 PM to 03:00 PM (with unlimited extension of 10 minutes each) **19-04-2021** 01:00 PM to 03:00 PM (with unlimited extension of 10 minutes each)
7	**M/s JMD Commercial Pvt. Ltd.,** 150/79, First Floor, D – Block, Muncipal No. XIV/11163-2, New Rohtak Road, Karol Bagh, New Delhi - 110005. **Also at:** M/s JMD Commercial Pvt Ltd., 60/30, Ground Floor, New Rohtak Road, Karol Bagh, New Delhi – 110005 Guarantor: a) Mr. Rajnish Gupta S/o Mr. Jai- Bhagwan, b). Mrs. Nisha Gupta w/o Mr. Rajnish Gupta, c). Mr. Sandeep Gupta S/o Mr. Jai Bhagwan, d). Mrs. Anju Gupta w/o Mr. Sandeep Gupta	**All that part and parcel of the property bearing plot khasra No. 150/79, Muncipal No XIV/11163-2, Block – D, measuring about 373 sq yards situated at Sidhipura, New Rohtak Road, Karol Bagh, New Delhi jointly owned by Mr Rajnish Gupta and Mrs Nisha Gupta,** Bounded as : East: Khasra No 151/79, West: Khasra No. 78/31, North: Lane, South: New Rohtak Road	Physical Possession	**Rs. 8,39,22,454.86** as on 05.09.2017 with further interest and cost expenses and other charges thereon	Rs. 8,50,00,000/- Rs. 85,00,000/- Rs. 1,00,000/-	**19-04-2021** 01:00 PM to 03:00 PM (with unlimited extension of 10 minutes each)
8	**M/s Pavitra Milk Products Pvt Ltd,** 104 and 103 First Floor, Times Square Building, Sushant Lok 1, Gurgaon, Haryana-122002 Guarantor: 1. Mr.Bhagwan, 2. Ms.Guneeta, 3. Ms Dayawati, 4. Mr Harkesh Yadav	**Item No.1: All that part and parcel of Leasehold Industrial property built on industrial plots no H-83, H1-103, H1-104 total area measuring 1846 sq.m at Industrial Area EPIP Neemrana, Tehsil Bahroad, District Alwar, Rajasthan.** Bounded as : North - Property No F78, South - Road, East - Property No. G-123/Road, West:- Road **Item No.2: Plant & Machinery** **Note: Item No.1 & Item No. 2 will be sold together to the highest bidder but Item No.2 can be sold separately.**	Physical Possession	**Rs. 16,43,16,295.10** as on 17.06.2016 with further interest and cost	Rs. 3,11,83,200.00 Rs. 31,18,320.00 Rs. 50,000/- Rs. 3,55,00,000/- Rs. 35,50,000/- Rs. 50,000/-	**19-04-2021** 01:00 PM to 03:00 PM (with unlimited extension of 10 minutes each)
9	**Borrower: M/s Aanandam Jewellers, represented by partners Mr.Manoj Soni & Mr.Vikas Verma,** 2439, Street No.10, Ajmal Khan Road, Karol Bagh, New Delhi-110005 **Guarantor: 1. Mr. Manoj Soni, 2. Mr. Vikas Verma, 3. M/s Jesus Developers Pvt Ltd., 4. M/s Jesus Buildwell Pvt Ltd.**	**1. 2nd Floor Commercial Shops (Without Roof Rights),bearing Pvt Nos 8,9,10 on property bearing Municipal No. 2728,Ward No XVI,Built on Plot/Khasra No 25,Gali No 23 & 24,situated at Naiwala Estate ,Beadon Pura, Karol Bagh, New Delhi -110005, Built up Area:Total Area-511.31sqft, Shop Pvt No.8-184.48sqft, Shop Pvt No.9-134.56sqft, Shop Pvt No.10-192.27sqft.,** Bounded as : North - Gali No. 24, South - Gali No. 23, East - property MPL No.2729, West - Property MPL No.2727 **2. 2nd Floor Commercial Shops(Without Roof Rights), bearing Pvt Nos 1,2,3 & 4 on property bearing Municipal No 2728,Ward No XVI,Built on Plot/Khasra No.25,Gali No 23& 24,Naiwala,Beadon Pura,Karol Bagh,New Delhi-110005, Builtup Area:Total Area-597.37sqft., Shop Pvt No.1-229.5sqft, Shop Pvt No.2-133.79sqft, Shop Pvt No.3-117.04sqft, Shop Pvt No.4-117.04 sq.ft., Bounded as :** North - Gali No. 24, South - Gali No. 23, East - property MPL No.2729, West Property MPL No.2727 **3. Ground Floor Commercial Shops (Without Roof Rights) bearing Pvt Nos 2,3 & 4 on property bearing Municipal No.2728,Ward No XVI,Built on Plot/Khasra No 25,Gali No 23& 24,Block P,Situated at Naiwala Estate,Beadon Pura,Karol Bagh,New Delhi-110005 Buitup Area:Total Area-407.43sqft, Shop Pvt No.2-143.49sqft, Shop Pvt No.3-88.54sqft, Shop Pvt No.4-175.40sqft.,** Bounded as : North - Gali No. 24, South - Gali No. 23, East - property MPL No.2729, West - Property MPL No.2727 **4. Ground Floor Commercial Shop bearing Pvt No 1(Without Roof Rights) on Property bearing Municipal No2728,Ward No XVI, Built on Plot/Khasra No.25,Gali No 23& 24,Block-P,Situated at Naiwala Estate,Beadon Pura, Karol Bagh, New Delhi-110005. Builtup Area-94.29sqft,** North - Gali No. 24, South - Gali No. 23, East - property MPL No.2729, West - Property MPL No.2727	Physical Possession	**Rs. 11,27,76,501.47** as on 17.08.2015 with further interest and cost	Rs. 39,02,000/- Rs. 3,90,200/- Rs. 50,000/- Rs. 44,00,000/- Rs. 4,40,000/- Rs. 50,000/- Rs. 108.00 Lakhs Rs. 10.80 Lakhs Rs. 50,000/- Rs. 30.60 Lakhs Rs. 3.06 Lakhs Rs. 50,000/-	**19-04-2021** 01:00 PM to 03:00 PM (with unlimited extension of 10 minutes each)
10	**Borrower: M/s Diamond Jewel Corporation Represented by its Partners Mr.Manoj Soni & Mrs.Suman Soni,** 2728/23, Beadonpura, Karol Bagh, New Delhi-110005 **Guarantor: 1. Mr. Manoj Soni, 2. Mrs Suman Soni, 3. M/s Jesus Developers Pvt. Ltd. (Mortgagor), 4. M/s Aanandam Ornaments Pvt. Ltd.**	**1. Ground Floor Commercial Shops (Without Roof Rights), Portions bearing Pvt Nos 5,6 & 7 on property bearing Municipal No 2728, Ward No XVI,Built on Plot / Khasra No.25, Gali No.23 & 24, situated at Naiwala Estate Beadon Pura, Karol Bagh, New Delhi-110005 Builtup Area-Total-559.88sqft owned by M/s Jesus Developers Pvt. Ltd., Shop Pvt No.5-171.49sqft, Shop Pvt No.6-171.49sqft, Shop Pvt No.7-216.90sqft.,** North - Gali no. 24, South - Gali no. 23, East - Property MPL No. 2729, West - Property MPL No. 2727 **2. Ground Floor Commercial Shops (Without Roof Rights), Portions bearing Pvt Nos 8,9,10 on property bearing Municipal No 2728, Ward No. XVI, Built on Plot / Khasra No 25, Gali No 23 & 24, situated at Naiwala Estate Beadon Pura, Karol Bagh, New Delhi-110005 Builtup Area-Total-406.82sqft owned by M/s Jesus Developers Pvt Ltd, Shop Pvt No.8-166.6sqft, Shop Pvt No.9-116.28 sq.ft, Shop Pvt No.10-123.94sqft.,** North - Gali no. 24, South - Gali no. 23, East - Property MPL No. 2729, West - Property MPL No. 2727	Physical Possession	**Rs. 15,77,67,296.00** as on 17.08.2015 with further interest and cost	Rs. 1,34,00,000/- Rs. 13,40,000/- Rs. 50,000/- Rs. 98,00,000/- Rs. 9,80,000/- Rs. 50,000/-	**19-04-2021** 01:00 PM to 03:00 PM (with unlimited extension of 10 minutes each)
11	**Borrower: M/s Jain Timber Company Pvt Ltd.,** 74/1/2, Rajdhani Park, Rohtak Road, Nangloi, New Delhi-110041 Also at : 210/3, Village Chudva, Gandhidham, Gujrat-370201, Also at: 4/1/31,Amar Colony, Main Rohtak Road, Nangloi, New Delhi-110041 Guarantor: 1. Mr. Pradeep Kumar Jain, 2. Mrs. Poonam Jain	**1. All that piece and parcel of Commercial built-up Property bearing plot no 14 & 15 out of Khasra no 74/1/2 & 586, situated in the area of village Mundka, Abadi Known as Rajdhani Park, Block-F, Mundka, Nangloi Rohtak Road, New Delhi-110041, measuring 650sq yds & 200sq yds (Total area 850sq yds),** Bounded as : For Plot No.14, East: - Plot No-15, West:- Road 30ft Wide, North:- Gali 20ft Wide, South:- Other Plot For Plot No-15, East-Other Plot, West-Plot No14, North-Gali,20ft Wide, South-Other Plot **2. All that piece and parcel of Commercial property out of Khasra No.74/1/31,situated in the revenue estate of village Mundka, Delhi, measuring 660 Sq. yards (as per measurement it is 510 Sq.yds (approx.) as 150 Sq. yards has gone to Road widening), Bounded as :** North - Main Rohtak Road, South - Others Property, East - Others Property, West - Others Property	Physical Possession	**Rs. 9,23,55,669.00** as on 09.12.2016 with further interest and cost **All properties are also mortgaged in account of M/s Mittal Lumber Pvt. Ltd. which has liabilities of Rs.6,76,39,555.00** as on 09.12.2016 with future interest, expenses and other charges thereon.	Rs. 4,28,00,000/- Rs. 42,80,000/- Rs. 50,000/- Rs. 4,55,00,000/- Rs. 45,50,000/- Rs. 50,000/-	**19-04-2021** 01:00 PM to 03:00 PM (with unlimited extension of 10 minutes each)
12	Borrower: **M/s Jeevan Saar Educational Society,** H-7, Kasturba Apartments, Pitampura, New Delhi-110034 Guarantor: 1. Mr. Harit Sharma, 2. Ms. Komal Satti, 3. Mr. Anil Arora 4. Mr. Deepak Dua, 5. Mr. Rajvinder Singh, 6. Mr. Anita Arora, 7. Mr. Sudhir Kant Gupta 8. Mr. Raveesh Bagla, 9. Mr. P K Uppal, 10. Mr. Kul Bhushan, 11. Ms. Aarti Dhingra	**1. All that piece and parcel of 1st Floor Commercial Shop/Office Space Bearing No.148, Block-C (Known as C-148), in Nirvana Courtyard, Nirvana Country, South City-II, Phase-II, Gurgaon, Haryana.Area-255 sq.ft.,** Bounded as : North -Passage, South - Other Shop, East - Shop No.147, West - Shop No.149 **2 : All that piece and parcel of 1st Floor Commercial Shop/Office Space Bearing No.149, Block-C (Known as C-149), in Nirvana Courtyard, Nirvana Country, South City-II, Phase-II, Gurgaon, Haryana.Area-243sqft, Bounded as:** North: -Passage, South - Other Shop, East - Shop No.148, West - Open space	Physical Possession	**Rs. 37,47,85,188.50** as on 06.04.2018 with further interest, expenses and other charges thereon	Rs. 35,10,000/- Rs. 3,51,000/- Rs. 50,000/- Rs. 33,30,000/- Rs. 3,33,000/- Rs. 50,000/-	**19-04-2021** 01:00 PM to 03:00 PM (with unlimited extension of 10 minutes each)
13	**M/s RISING OVERSEAS, Prop & Mortgagor: Mr Satbir Singh Yadav S/o Mane Yadav** 39/40, Raju Enclave, Old Palam Road, Karkola, New Delhi-110078 **Guarantors: 1. Mr. Rajeshi Attri, 2. Mr. Ramesh Kumar S/o Mr. Shishu Pal Singh**	**All that part and parcel of the property RZ-345/17,Khasra No-870/345 & 869/345, Village- Nasirpur, West Sagarpur, New Delhi in name of Satbir Singh Yadav and** Bounded as : North - 20' Wide Road, South - Others property/Vacant Land, East - Others property, West - Open Land / Others property	Physical Possession	**Rs. 4,95,51,201.75** as on 09-03-2015 with further interest and cost	Rs. 2,38,00,000/- Rs. 23,80,000/- Rs. 50,000/-	**19-04-2021** 01:00 PM to 03:00 PM (with unlimited extension of 10 minutes each)
14	**1. Mr. Devender Singh Malik S/o Sh.Avtar Singh,** 2/72, Sector-5,Block-2,Rajender Nagar, Sahibabad, Ghaziabad, Uttar Pradesh Also at: 64,Janpath Road, New Delhi-110001. **2. Mrs. Kaushal Devi W/o Sh. Devender Singh Malik,** 2/72, Sector-5,Block-2,Rajender Nagar, Sahibabad, Ghaziabad, Uttar Pradesh, Also at : 64, Janpath Road, New Delhi-110001.	**Built up property bearing no 02/72, Block-2, land measuring 289.86 square meters , (Sector-2, T.H.A), Sector-05, Rajendra Nagar, Ghaziabad, Uttar Pradesh,** Bounded as : North - Plot No.73, South : Plot No.71, East - Plot No.67, West- Road 40ft Wide	Symbolic Possession	**Rs. 1,61,37,359.00** as per demand notice dtd 13.02.2019 plus further interest expenses, cost charge etc.	Rs. 2,89,00,000/- Rs. 28,90,000/- Rs. 50,000/-	**19-04-2021** 01:00 PM to 03:00 PM (with unlimited extension of 10 minutes each)
15	**1) M/s Raj BuildCon Construction Ltd.,** Address:-404-A & 404-B, 4TH Floor Welldone Tech Park, Sector 48, Sohna Road, Gurgaon **2) Mr. Rajinder Bansal (deceased), Kaushalya Bansal, 3) Mr. Manoj Kumar R/o Shri Ganesh Oil and Floor Mill, 4) Deepak Bansal, 5) Mr.Krishan Bansal, 6) M/s Bharat Fabtex & Corporate Pvt. Ltd.**	**All that piece and parcel of** **1. Unit No 404-A ,404-B,4TH Floor without roof rights, Weldone Tech Park Sector 48 Sohana Road , Gurgaon Haryana. Area Admeasuring 2688 sq. ft. super covered area ,in name of M/S Raj BuildCon Construction Ltd,** Property description as:- North - Corridor/Office No-410&411 B, South - Other property, East - Office No-405, West - Office No-403 **2. House No 1/44 Sector-1,Rajasthan Housing Board Colony, Bhiwadi having area 148.50 sq metre in name of Mr. Rajinder Bansal (deceased).** Property description as:- North - Road 60 ' wide, South - Plot No 1/37, East - Plot No 1/45, West - Plot No 1/43	Physical Possession	**Rs. 18,43,39,587.66 + Rs 29,766,410** as on 31.12.2012 plus further interest and other expenses.	Rs. 154.80 Lakh Rs. 15.48 Lakh Rs. 1,00,000/- Rs. 72.00 Lakh Rs. 7.20 Lakh Rs. 50,000/-	**19-04-2021** 11:00 AM to 01:00 PM (with unlimited extension of 10 minutes each) **19-04-2021** 11:00 AM to 01:00 PM (with unlimited extension of 10 minutes each)
16	**Mr. Arun Kumar Gupta (Borrower) and Smt. Neelam Gupta (Co-Borrower),** Residing at:- A-5B/106A,Janakpuri,Mata Channan Devi Road,New Delhi-110058, **Also at:** C- 2/16 First Floor, Back portion,Janakpuri New Delhi, **Also at:** 86-88 2nd floor Janpath New Delhi-110001, **Also at:** HNO-42 ,Road No-78 Punjabi Bagh New Delhi-110026.	**Immovable property being C-2/16,Ground Floor back portion,Janakpuri New Delhi admeasuring 1381.50 Sqft out of total plot of 460 sq yards G+3 Floor Building held in the name of Smt Neelam Gupta w/o Sh Arun Kumar Gupta.(Residential House but presently one hall used as a godown).** Bounded as :- North :100 ft wide Road, South :15 ft wide Service Road, East : Property no C-2/17, West: 15 ft wide service lane.	Physical Possession	**Rs 1,06,77,714.80** as on 31.03.2017 with further interest and other expenses	Rs. 80.00 Lacs Rs. 8.00 Lacs Rs. 50,000/-	**19-04-2021** 11:00 AM to 01:00 PM (with unlimited extension of 10 minutes each)
17	**M/s Chawla Agencies Pvt. Ltd. Through its director O.P Chawla,** Residing at 12, New Market, Ramesh Nagar, New Delhi-15, **Also at** 7/94 Ramesh Nagar, New Delhi-15, Guarantors:- Mr Prem Khurana & Mrs Satya Rani Khurana	**All that piece and parcel of Residential House at Plot no.60, Block-E, Bali Nagar, Najafgarh Road, New Delhi admeasuring 271 sq yds in the name of Mr Prem Khurana & Mrs Satya Rani Khurana** Bounded as : North - Service lane, South - Road, East - Plot no.E-61, West : Plot no.E-59	Symbolic Possession	**Rs. 14,97,47,986.28** as on 30.06.2015 and with further interest and other cost	Rs. 913.00 Lacs Rs. 91.30 Lacs Rs. 1,00,000/-	**19-04-2021** 11:00 AM to 01.00 PM (with unlimited extension of 10 minutes each)
18	**1. M/s Pal Engineering proprietor: Mr. Jasbir Singh,** C-179/2, Industrial Area, Bulandshahar Road No-1 Near Shyama Prasad Mukherjee Park, Ghaziabad, U.P-201001. **2. M/s Pal Engineering C/O M.G Enterprises, proprietor: Mr. Jasbir Singh 3. Smt Ravinder Kaur, Guarantor,**	**All that piece and parcel of Residential property bearing no 234, First & Second floor (with roof right) measuring area 855 sq feet on each floor situated at Mukund Nagar Colony, Ghaziabad in the name of Mrs. Ravinder Kaur,** Bounded as : North - Other's property, South - Gali, East - Main Road, West - property no. 235	Physical Possession	**Rs. 1,57,91,617.14** as on 30.10.2016 and with further interest and other cost	Rs. 67.00 Lacs Rs. 6.70 Lacs Rs. 50,000/-	**19-04-2021** 11:00 AM to 01:00 PM (with unlimited extension of 10 minutes each)
19	**1) M/s Vertex India (Proprietor Mr. Vikas Tyagi),** 321/2, OPP Power House M G Road Near SBI Bank Gurugram Pin - 122001. Guarantors: 1) Mr. Vikas Tyagi S/o Shri Praveen Tyagi & Jyoti Tyagi W/o Shri Vikas Tyagi	**All that piece and parcel of Flat No 103 ,Tower No 10,First Floor ,Valley View Estate Gurugram Faridabad Road Gwal Pahari, Gurugram Haryana -122001 admsg 2273.87 sq feet(Super Built up Area),** Bounded as : North - Open below, South - Entry/Lift, East - Stairs/Flat No 102, West - Open below	Physical Possession	**Rs 3,02,34,658.86** as on 31.08.2016 and with further interest and other cost	Rs. 105.00 Lacs Rs. 10.50 Lacs Rs. 1,00,000/-	**19-04-2021** 11:00 AM to 01:00 PM (with unlimited extension of 10 minutes each)
20	**1) M/s Shivalik Metalloys Pvt Ltd,** M-3 Ashoka Apartment, Ranjit Nagar, Commercial Complex, New Delhi.Directors cum Guarantors:- 2) Vinay Bhandari residing at below addresses:-1405, Second floor, sector 4, Gurgaon, Padmini Bhandari residing at below addresses:- H No 633 Sector 7 Gurgaon Haryana. **Guarantors:- 1)Vinod Kumar Bhandari, Preety Bhandari, Manish Bhandari**	**All that piece and parcel of 2 ½ storied residential building at Plot No 633 Sector 7, Urban Estate Gurugram Haryana having area 250 sq yards.,** Bounded as : North - Green Belt, South - Road, East - Property no 634, West - Property No 632	Symbolic Possession	**Rs. 9,93,44,834.51** as on 31.03.2018 and with further interest and other cost	Rs. 211.00 Lacs Rs. 21.10 Lacs Rs. 1,00,000/-	**19-04-2021** 11:00 AM to 01:00 PM (with unlimited extension of 10 minutes each)
21	**M/s Holy Star Natural Resources Pvt Ltd,** GB-10 B Block Ground Floor Centrum Mall Khasra No 369 M G Road Sultanpur New Delhi-110030, **Also at:** 139-B Hamanyupur Safdarjung Enclave New Delhi-110029. **2. Sh. Pradeep Paliwal (Director/Guarantor) 3. Sh. Vinayak Bhat (Director/Guarantor)**	**Entire Basement, Ground Floor, First Floor and Second Floor constructed on freehold residential plot of land, each floor has area of 549 sq ft corresponding to total area of 2196 sq ft (portion of building on 51.022 sq metres) built on the property Municipal bearing no.10463 and plot No-42 situated in the Western Extension Area, Block-15 A Ajmal Khan Road Karol Bagh New Delhi -110005.** Bounded as : North - Gali, South - Gali, East - Property No 43, West - Property No 41	Physical Possession	**Rs. 300.68 lacs** plus further interest and cost	Rs. 348.00 Lacs Rs. 34.80 Lacs Rs. 1,00,000/-	**19-04-2021** 11:00 AM to 01:00 PM (with unlimited extension of 10 minutes each)
22	**Borrowers:- M/s Truth India Housing (P) Ltd.,** 419, 4th Floor, Ansal Chamber – II, Bhikaji Cama Place, New Delhi - 110066 Guarantors:- a) M/s Truth Royal Developers, Represented by partners – 1. Mr. Gyan Chandra Yadav, 2. Mr. Nitesh Gupta, b) Mr. Gyan Chandra Yadav, c) Mr. Vinod Kumar Yadav, d) Mrs. Asha Yadav, e) Mr. Nitesh Gupta, F) Mr. Gyan Chandra Yadav C/O Indrasen	**a) Shop no. 147, 1st Floor, Shree Krishna Tower, Plot no. CC-1, RIICO, Neemrana, Teh Behror, Dist. Alwar, Rajasthan admeasuring 301.12 sq. ft. owned by Mrs. Asha Yadav, Property bounded by** North – Passage, South – Shop no. 160, East – Stairs, West – Shop no. 148 **b) Shop no. 217, 2nd Floor, Shree Krishna Tower, Plot no. CC-1, RIICO, Neemrana, Teh Behror, Dist. Alwar, Rajasthan admeasuring 301.12 sq. ft. owned by Mrs. Asha Yadav,** Property Bounded as : North – Passage, South – Shop no. 223, East – Shop No. 216, West – Shop no. 218	Symbolic Possession	**Rs. 2,88,39,743.50** as on 03-06-2016 with further interest, charges and expenses	Rs. 6.50 Lacs Rs. 0.65 Lacs Rs. 25,000/- Rs. 5.40 Lacs Rs. 0.54 Lacs Rs. 25,000/-	**19-04-2021** 01:00 PM to 03:00 PM (with unlimited extension of 10 minutes each)

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यूनियन बैंक ऑफ इंडिया Union Bank of India

आन्ध्रा Andhra | कार्पोरेशन Corporation

Asset Recovery Branch, 26/28-D, Connaught Place, New Delhi-110001 (Working at M-35, First Floor, Outer Circle, Connaught Place, New Delhi - 110001), Email ID – arbdelhi@unionbankofindia.com

SALE NOTICE

for sale of Immovable Properties

E-Auction Sale Notice for Sale of Immovable/Moveable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8 / 9 of the Security Interest (Enforcement) Rule, 2002

S. No.	Name & address of Borrower & Guarantor	Description of the Movable / Immovable property put for auction	Constructive or Physical Possession taken	Dues to be recovered from Borrower/ Guarantor (Rs.)	Reserve Price (Rs.) / EMD / Bid Increment	Date and Time of Auction
23	**Borrowers:- a) M/s Narula Electricals,** 102, Navyug Market, Ghaziabad, Represented by its Partners **1. Mr. Vijay Kumar Narula,** 701, 7th Floor, Block – Solitaire, Paramount Symphony Society, Cossing Republik, Village Dundahera, Ghaziabad, **2. Mr. Vikas Narula,** R/o 8/19, Raj Nagar, Ghaziabad, U.P., **Also at:** 701, 7th Floor, Block – Solitaire, Plot no. 6, Paramount Symphony Society, Crossing Republik, Village Dundahera, Ghaziabad, **3. Mrs. Prem Rani Narula W/o Mr. K L Narula,** R/o 8/19, Raj Nagar, Ghaziabad, U.P., **Also at:** 701, 7th Floor, Block – Solitaire, Plot no. 6, Paramount Symphony Society, Crossing Republik, Village Dundahera, Ghaziabad **Mortgagors / Guarantors:- a) Mr. Vijay Kumar Narula S/o Mr. K L Narula, b) Mr. Vikas Narula S/o Mr. K L Narula, c) Mr. Bharat Kumar Narula S/o Mr. K L Narula & Mrs. Jyoti Narula W/o Mr. Bharat Kumar Narula**	**a) Shop No C-8/FF, Second Floor, Omaxe City Centre village Fazilpur, Jharsa, Sector 49, Tehsil & District Gurgaon, Haryana admeasuring approx 934.81 sq ft carpet area,** Bounded by: North / West – Passage South /East - Other shop, East / North – Shop no. C -9, West / South – Shop no. C- 7 **b) Apartment in second floor, Flat No F-5, KI-163, block I, Kavi Nagar, Ghaziabad, admeasuring 919.42 sq ft super area, carpet area 771.56 sq ft.,** Bounded by: East-Other plot, West- Road, North-Plot No. 164, South - Plot no. 162.	Symbolic Possession	**Rs. 3,07,68,552.74** as on 17.09.2015 with further interest, cost & expenses	Rs. 67.00 Lacs Rs. 6.70 Lacs Rs. 25,000/- Rs. 37.00 Lacs Rs. 3.70 Lacs Rs. 25,000/-	**19-04-2021** **01:00 PM to 03:00 PM (with unlimited extension of 10 minutes each)**
24	**M/s Ashwani Diamond Jewellery,** Plot no. 3216, Third Floor, Khasra no. 2708/2616, Block-P, Gali no. 30-31, Beadanpura, Karol Bagh, New Delhi-110005, **Proprietor: Mr. Ashwani Verma s/o Dharamvir Verma, Mrs. Poonam Verma (mortgagor),** R/o E-81/82, Block-E, Qamaruddin Nagar, Shivram Park Shani Bazar, Nangloi, Delhi-110041. **Guarantors:- Mr. Dharam Veer Verma (guarantor) and Mr. Ravinder Verma (guarantor)**	**All that piece and parcel of Entire Third Floor without roof rights in property bearing Municipal No 3216 ,Ward No XVI, Khasra 2708/2616, Block P, Gali No 30-31, Beadanpura, Karol Bagh, New Delhi-110005 measuring 83 sq yds.,** Bounded as : North - Plot No 3215, South - Gali, East - Gali 30, West - Gali 31	Physical Possession	**Rs. 3,09,78,376.67** as on 31.07.2016 with further interest and other expenses	Rs. 63.50 Lacs Rs. 6.35 Lacs Rs. 50,000/-	**19-04-2021** **11.00 AM to 01:00 PM (with unlimited extension of 10 minutes each)**
25	Borrowers:- **M/s G R Foods** 1648, First Floor, Sector A, Green Field Colony, Faridabad - 121001, **Also at :** Shed no. 12/16, Gurukul Industrial Area, Near Green Field Colony, Faridabad – 121001 **Guarantors:- a) Mr. Ved Bhgawan Katoria, b) Mr. Vikram Singh**	**All that piece and parcel of** Sr. No. – Name of Machinery 1. 82.5 KVA Silent Diesel Generator Set with all accessories 2. Electrical Fittings 3. Fabricated Angle and Sheet Work – MS and Moulds and Lids 4. Family Pack Biscuit Packaging Machine 5. Hi-speed Mixer Machine 6. Bun Divider Machine & Moulder Machine 7. Rotary Oven Machine (4 nos.), Hi-speed Slicer Machine, Spiral Mixer Machine, Cookie Dropping Machine, and Swing Tray Oven Machine	Symbolic Possession	**Rs. 2,30,42,868.09** as on 30.11.2020 with further interest, charges and expenses	Rs. 25.00 Lacs Rs. 2.50 Lacs Rs. 10,000/-	**19-04-2021** **01:00 PM to 03:00 PM (with unlimited extension of 10 minutes each)**
26	**M/s Jinendra Strips & Tubes Pvt. Ltd.,** 26 /1 Shiv Ganga Industrial Estate Village Lakeswari, Bhagwanpur, Roorkke, Uttranchal-247661. **Directors/Guarantors** **1. Mr.Sanjay Podder,** **2. Ms.Meenakshi Podder,** **3. Ms.Kaushalya Devi Poddar**	**All that piece and parcel of Property Bearing A-21 Gali No 5 Nala road Karawal Nagar Delhi-110094 in the name of Smt.Meenakshi Podder and Sanjay Poddar admsg 980 sq yards.,** Bounded as: North - Gatta Factory, South - Other Property, East - Road & Nala, West - Other Property	Physical Possession	**Rs 30,40,60,483.43** as of 30.04.2013 with further interest and other cost.	Rs. 250.00 Lacs Rs. 25.00 Lacs Rs. 1,00,000/-	**19-04-2021** **11:00 AM to 01:00 PM (with unlimited extension of 10 minutes each)**
27	**M/s Takshila Retail Pvt Ltd.,** G 9 South Extension New Delhi, **Also at:-** B-35 Dewan House Ajay Enclave New Delhi-110018 **Director/Guarantors:-** a) Sh. Dinesh Sehgal S/o Late Sh. S.L. Sehgal (Managing Director), Sh. Udit Sehgal S/o Sh. Dinesh Sehgal (Director / Guarantor), Sh. Nitesh Sehgal S/o Sh. Dinesh Sehgal (Director/guarantor) Mr. Harsh Sehgal S/o Sh. Dinesh Sehgal (Director / Guarantor) **1. Blues Luxury Impex Pvt .Ltd.** **2. Smt. Veena Sehgal W/o Late Sh. P.K. Sehgal**	**Plot NO H-64 (Ground Floor and First Floor without roof rights) South Extension-1,New Delhi-110049(area 1350 sqft on each floor),** Bounded as: North - Service Lane, South - Road/Entry, East - Plot No H-63, West - Plot no H -65	Physical Possession	**Rs 45,81,85,633.45** as on 31.03.2020 with further interest and expenses.	Rs. 333.00 Lacs Rs. 33.30 Lacs Rs. 1,00,000/-	**19-04-2021** **11:00 AM to 01:00 PM (with unlimited extension of 10 minutes each)**
28	**Borrowers:- a) M/s Pinnacle Intertrade Pvt. Ltd.,** House No. 60, Adarsh Nagar Ballabgarh, Faridabad Guarantors:- a) Mr. Pankaj Gupta So0 Mr. Kunj Bihari Gupta, b) Mr. Ganga Ram S/o Mr. Bal Kishan	**A) Land belonging to Pinnacle Intertrade Pvt Ltd, situated at Property measuring 2 kansals 9 marlas (1482 sq yards) forming part of Khewat/khata No. 100/105, Rect No 51, Killa No 3/1/3/3(2-0), 8/1/1/2/1(0-9) situated at Mauza Meetrol, Tehsil Hodal Distt Palwal and** Bounded as : East - 33 Ft Road, West - Other Plot, North - 33 Ft Road, South - Other Plot **b) All that part and parcel of the property owned by Mr. Pankaj Gupta consisting of House Property situated at House No. FCA 60 measuring 120 Sq Yards forming part of RECT No 31, Killa No. 7 situated at Block E Gali No. 4 Adarsh Nagar Malerna Road, Mauza Uncha Gaon, Tehsil Ballabgarh, Distt Faridabad and** Bounded as : East - Plot No. 59, West - Plot No. 61, North - Road, South-Other Property.	Physical Possession	**Rs. 2,24,70,748/-** as on 01.12.2018 with further interest, charges and expenses	Rs. 67.50 Lacs Rs. 6.75 Lacs Rs. 50,000/- Rs. 31,05,000/- Rs. 3,10,500/- Rs. 50,000/-	**19-04-2021** **11:00 AM to 01.00 PM (with unlimited extension of 10 minutes each)**

For registration, login and bidding rules visit **https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp**

EMD amount can be submitted on or before commencement of e-auction

- For detailed terms and conditions of the sale, please refer to the link provided in **https://www.unionbankofindia.co.in/english/TendelViewAllAuction.aspx**
- For Sr. No. **1 to 7** Authorized Officer is **Ms. Uma Sharma, Mobile No.8950860922, 7015059200**
- For Properties No. **8 to 14,** Authorized Officer is **Mr. Arun Kumar, Mobile No.9811349731**
- For Properties Serial No. **15-28**, Authorized Officer is **Mr. Diwakar Chaudhary, Mobile No. 9971781144**
- Interested person may also contact **Mr. Dilip T. Shripad (AGM), Mob.: 9900601449** & **Mr. Diwakar Chaudhary, Dy. Branch Head, Mobile No. 9971781144**

Date : 01-04-2021, Place : New Delhi

Authorised Officer, Union Bank of India

COSMO FERRITES LIMITED

Regd. Off.: P.O. Jabli, Distt. Solan, H.P. - 173209

CIN- L27106HP1985PLC006378, Tel: 01792-277231-32/35/36, Fax: 01792-277234

E-mail: investorservices@cosmoferrites.com, Website: www.cosmoferrites.com

NOTICE

Pursuant to the **SEBI (Prohibition of Insider Trading) Regulations, 2015** the "Trading Window" for dealing in Securities of the Company shall remain closed for designated persons with effect from 01st April, 2021 till the end of 48 hours after declaration of financial results for the quarter ended 31st March, 2021.

For **Cosmo Ferrites Limited**
Sd/-
Aditya Sharma
Company Secretary

Place: New Delhi
Date : 01st April, 2021

SATIA INDUSTRIES LIMITED

Regd. Office:VPORupana, Malout-Muktsar RoadDist:Muktsar (Punjab)
CIN No: L21012PB1980PLC004329

NOTICE

It is hereby informed that the 'Trading Window' is being closed with effect from April 1st , 2021 in compliance to SEBI (Prohibition of Insider Trading) Regulations, 2015, as amended, and shall be re-opened on third calendar day from the date of conclusion of Board Meeting in which the Financial Results for the quarter and Year ended March 31st, 2021 will be considered.

For Satia Industries Limited
Sd/-
(Rajinder Kumar Bhandari)
Joint Managing Director

Place : VPO Rupana
Date : 31-03-2021

"IMPORTANT"

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NOTICE BOARD

CORPORATE ASSOCIATE DIARY — EVENTS, HONOURS

HANDOVER - PFC

PFC completed a successful resolution of 120 MW Rangit-IV HEP of Jal Power Corporation Ltd. with handover to NHPC, in the presence of RS Dhillon, CMD, PFC, and other senior officials from PFC, NHPC & PNB.

MAGAZINE LAUNCH - DFCCIL

RK Jain, MD, DFCCIL recently chaired the quarterly Rajbhasha Meeting and unveiled the latest issue of 'MANTHAN', The Rajbhasha House Magazine, in the presence of Directors and Senior Officials.

AGREEMENT - IGL

AK Jana, MD, IGL and VK Bidhuri, MD, DTC signed a long-term gas supply agreement in the presence of K Gahlot, Transport Minister, Govt. of NCT of Delhi for supply of CNG by IGL to DTC till December 2030.

PROJECT - NDMC

NDMC in association with Directorate General of Human Resource Development wing of Ministry of Finance has introduced a project "Srishti" for learning about Nature Class in its school.

COLLABORATION - TP-DDL

TP-DDL collaborated with Nexcharge to power up India's First Grid Connected CESS in Rani Bagh, New Delhi. This system was inaugurated by S Jain, Power Minister, Govt. of NCT of Delhi in presence of senior officials of TP-DDL, Exide India & Nexcharge.

INAUGURATION - BOM

Chitra Datar, GM & Zonal Head, Delhi Zone, inaugurated a new branch at MC Colony, Charkhi Dadri, Haryana. It is the 18th Branch in Haryana State & 60th branch of Bank of Maharashtra, Delhi Zone.

AWARD - SGIL

SGIL has been awarded the prestigious ICC Social Impact Award for the yr 2021 in the Large Enterprise Category. The award was presented by Nicholas Low, Deputy High Commissioner, British High Commission in Kolkata.

APPOINTMENT

SCOPE Soma Mondal, Chairman, SAIL has been elected as the new Chairman of SCOPE. She has been elected for a term of two years, w.e.f. 1st April, 2021. Mondal assumed the charge of Chairman, SAIL on 01st Jan., 2021. Mondal said, "We would work to make SCOPE an even more effective organization by repositioning itself into an impactful apex body for effective policy advocacy, capacity building research and brand building. SCOPE can play a constructive role in putting forward the views to the decision makers and champion the cause of 'Atmanirbhar Bharat' ".

IRFC (The Indian Railway Finance Corporation) raised Rs 1,375 crore through issuance of domestic bonds. The fund has been raised at 6.80 percent coupon rate with 20-year maturity which is about 18 basis points lower than that offered by sovereign bonds.

POWERGRID has acquired Bikaner-II Bhiwadi Transco Limited (BBTL) under Tariff Based Competitive Bidding which is the project company to establish Transmission System Strengthening Scheme for evacuation of power from solar energy zones, in Rajasthan (8.1 GigaWatt) under phase II – Part F. Acquisition of BBTL is the second in the series of five projects and acquisition of the remaining three project companies is underway.

ITPO The 36th edition of AAHAR (April 6-10, 2021) – the International Food and Hospitality Fair – has been rescheduled by ITPO to August-September 2021 due to the recent rise in COVID-19 cases pan India and the travel restrictions imposed by few states for containment of COVID-19 cases. New dates of AAHAR 2021 will be announced soon.

PFC AND REC have now decided together to reduce lending rates up to 2%. This initiative was undertaken to offer competitive rates, in line with the rates being offered by peers in the market. This will also help PFC and REC to continue their business growth going forward in addition to maintaining reasonable spreads. The lending rates are effective from 1st April, 2021.

DOPPW has brought out the notification for regulating the service matters of Central Government employees covered under the National Pension System. The present notification provides a detailed guideline for processing various benefits /facility available to NPS employees, such as, Registration process and allotment of PRAN, Contributions by the employee and the Government, Compensation to be paid to the Government servant in case of delay in registration and credit of contributions to the NPS Account, Option for benefits under the CCS (Pension) Rules or NPS Rules in the event of death or disability of Government servant during service, Benefits payable on retirement on superannuation, premature retirement, voluntary retirement, absorption in autonomous body or PSU.

SCOPE Results of SCOPE Biennial Elections 2021-23 were declared recently for the Offices of Chairman, Vice Chairman and Members of the Executive Board, by Atul Sobti, DG, SCOPE and Returning Officer in the presence of representatives from Public Sector Enterprises and Contestants. As per the results declared, Soma Mondal, Chairman, SAIL, has been elected as Chairman, SCOPE. Pradip Kumar Das, CMD, IREDA has been elected as Vice Chairman, SCOPE. DG, SCOPE informed that the new Executive Board of SCOPE assumed office from 1st April, 2021.

BHEL Against stiff international competitive bidding (ICB), BHEL has bagged a major order for a Sulphur Recovery Unit from IOCL. Significantly, with this order, BHEL has made an entry into the downstream oil & gas process package business. The package, valued at over Rs. 400 Crore, envisages setting up a 525 TPD Sulphur Recovery Unit at IOCL's Paradip Refinery in Odisha.

smc finance MONEYWISE FINANCIAL SERVICES PRIVATE LIMITED

Registered Office: 11/6B, Shanti Chamber, 2nd Floor, Pusa Road, New Delhi -110005
CIN: U51909DL1996PTC353582, Email ID: nbfccare@smcfinance.com

POSSESSION NOTICE

Notice U/s 13(4) of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 Read with 8(1) of the Security Interest (Enforcement) Rules, 2002.

Whereas, the undersigned being the authorized officer of Moneywise Financial Services Private Limited (MFSPL), under Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002, and in exercise of powers conferred under Section 13(2) of the Securitization and Reconstruction of Financial Assets And Enforcement of Security Interest Act, 2002 (Hereinafter referred to as the "Act") has issued Demand Notice U/ Sec 13(2) of the Act dated 28.12.2020 ("Demand Notice") calling upon you being the "Partners/Borrowers/Guarantors/Security Provider" Mr. Raghav Choudhary, (Herein after called as Guarantor) along with Mr. Abhishek Kini (Herein after called as Guarantor) and Mr. Ashok Kini (Herein after called as Guarantor) and another partner namely Mr. Arpit Arora who had already resigned, to repay the amount mentioned in the said notice being Rs. 2,58,58,876/- (Rupees Two Crore Fifty Eight Lac Fifty Eighty Thousand Eight Hundred Seventy Six Rupees Only) in the Loan Account No. VYID001, payable and due as on 30.11.2020 and future interest at contractual rates on the aforesaid amount, incidental expenses, costs, charges, etc. incurred and accruing on daily basis thereafter till the date of payment and / or realization within 60 days from the date of the said notice.

The Partners/Borrowers/Co-Borrowers/Guarantors/ Security Providers mentioned herein above having failed to repay the amount in full as mentioned in the Demand Notice, notice is hereby given to the Partners/Borrowers/Guarantors/Security Providers mentioned hereinabove in particular and to the public in general that undersigned has taken symbolic possession of the properties (Secured Assets/ First & Exclusive Charge and NOC issued towards Flats/ Plot) respectively described herein below as Schedule-I, Schedule-II and Schedule-III respectively in exercise of powers conferred on him under sub-section 4 of section 13 of the said Act read with Rule 8 of the said Rules, on 24.03.2021.

The Partners/Borrowers/ Co- Borrowers/Guarantors/Security Provider mentioned hereinabove in particular and the public in general are hereby cautioned not to deal with the said properties (Secured Assets/ First & Exclusive Charge and NOC issued towards Flats/ Plot) and any dealings with the said properties (Secured Assets/ First & Exclusive Charge and NOC issued towards Flats/ Plot) will be subject to the charge of MFSPL for an amount of Rs. 2,68,27,127.50/- (Rupees Two Crores Sixty Eight Lakhs Twenty Seven Thousand One Hundred Twenty Seven and Fifty Paisa Only) payable and due as on 28.02.2021 which is excluding future interest at contractual rates on the aforesaid amount, incidental expenses, cost, charges, etc. incurred and accruing thereon on daily basis.

The Partners/Borrowers/ Co- Borrowers/Guarantor/Security attention is invited to provisions of Sub-section (8) of Section 13 of the Act, in respect of time available, to redeem the said properties (Secured Assets/ First & Exclusive Charge and NOC issued towards Flats/ Plot).

Schedule I- Details of Secured Asset

I. **Property No. 1:** All right, title, interest present and future over/ in respect of Property No. D-11/8-B, Lajpat Nagar, New Delhi, Third Floor, SL. No. 905, total area of Plot 83.62 Sq. meter and Plinth Area under transfer 83.62 Sq. meter, for the purpose of residential, structure type of Pucca within the registration of Delhi in the name of Mr. Ashok Kini

ii. **Property No.2:** Municipal House No. 3/70/B3, Built up area, 168 Sq. meter, with 16 mts., open trace area along with the car parking space, 16 Sq. mts, for the purpose of residential, Structure type Semi Detached Duplex Row House, constructed on the plot of land admeasuring 986 Sq. mts. in area and forming part of the property known as "RIBEIRO PEQUENO" situated at Ribandar, within the local limits of Municipal Corporation of Panji, Taluka Tiswadi and registration sub-district of Ilhas under no. 1174 at page no. 90 of Book B-14 (Old) and enrolled in Taluka Revenue Office under no. 2,3 and 699, and is surveyed under chalta nos. 3,4 and 10 of PT sheet no. 17 of city survey panji and bounded as under: East :by part of land "RIBEIRO PEQUENO". West: by Goa Medical College Property, North: by Public Road, South: by part of property "RIBEIRO PEQUENO".

iii. **Property No. 3: Property at Dehradhun, Uttarakhand total admeasuring 1798.33 Sq. yards of four plots area admeasuring 549.11 Sq. yards, 193.13 Sq. yards, 520.27 Sq. yards and 535.82 Sq. yards (Owner: M/s Vyasa Infra Developers)**

a) All that Saket Lane - 1, Part Property Plot No. 88M and 89M IN MAUZA KARANPUR KHAS, DEHRADUN, measuring land area 459.11 Sq. Mtrs or 549.11 Sq. yards and old covered area 49.14 sq. mtrs, more fully shown and describe in the plan annexed herewith, bounded and butted as under: North : Property of Purchaser, Side Measuring 1119 feet 7 inches, South : Property of others, Side measuring 120 feet 6 inches, East : Property of Seller Side, measuring 40 feet 5 inches, West : 30 feet wide road, Side measuring 40 feet 5 inches.

b) All that Property (Old No. 76/12, New No. 258/8), Saket Lane-I, Part property, Plot No. 88M and 89M IN MAUZA KARANPUR KHAS, DEHRADUN, measuring land area 161.474 Sq. Mtrs or 193.13 Sq. yards and old covered area 161.474 sq. mtrs, more fully shown and describe in the plan annexed herewith, bounded and butted as under: North : Property of Others, South :Property of Purchaser, East :Property of Others, West : Part property of Purchaser and Private Passage.

c) All that Property (Old No. 76/12, New No. 258/8), Saket Lane-I, Part property, Plot No. 88M and 89M IN MAUZA KARANPUR KHAS, DEHRADUN, measuring land area 435 Sq. Mtrs or 520.27 Sq. yards and old covered area 30.445 sq. mtrs, more fully shown and describe in the plan annexed herewith, bounded and butted as under: North :Property of Mr. Goswami, SM 117 ft. 1 inch, South :Remaining portion of Seller, SM 118 ft. ½ inch, East: Property of Seller, SM 39 ft. 10 inches, West : 30 feet wide road, SM 39 ft. 10 inches.

d) All that Property (Old No. 76/12, New No. 258/8), Saket Lane-I, Part property, Plot No. 88M and 89M IN MAUZA KARANPUR KHAS, DEHRADUN, measuring land area 448 Sq. Mtrs or 535.82 Sq. yards and old covered area 241.13 sq. mtrs, more fully shown and describe in the plan annexed herewith, bounded and butted as under: North :Property of Purchaser, side measuring 120 feet 6 inches, South :Remaining portion of property No. 76/15 of the Seller, side measuring 121 feet 10 inches, East : Property of Seller, side measuring 39 ft. 10 inches, West :30 feet wide road, side measuring 39 ft. 10 inches.

Schedule II --- Details of FIRST AND EXCLUSIVE CHARGE

First & Exclusive Charge on existing and future receivables from developing housing projects "SYMPHONY" - melody of living at 76/15, Rajpur Road, Saket Lane 1, Dehradun 248001 (including the balance consideration to be received out of Sold Units).

Schedule III ---- NOC ISSUED TOWARDS FLATS/PLOT

Ten Flats (10) those are situated and constructed, developed under the projects "SYMPHONY" at Tower-A and Tower-C and further to this NOC (No Objection Certificate) was also issued against the One Plot situated at Saket Lane - 1, Part Property Plot No. 88M and 89M IN MAUZA KARANPUR KHAS, DEHRADUN, measuring land area 459.11 Sq. Mtrs or 549.11 Sq. yards.

Details of 10 Flats

SL. No.	Tower	Floor	Type	Flat No.	Area in Sq. Ft.
1.	A	First	4BHK	A101	2446
2.	A	First	3BHK	A102	2096
3.	A	Second	4BHK	A201	2446
4.	A	Second	3BHK	A202	2096
5.	A	Third	4BHK	A301	2446
6.	A	Third	3BHK	A302	3096
7.	A	Fourth	4BHK Penthouse	A401	3181
8.	A	Fourth	3BHK Penthouse	A402	2531
9.	C	Second	4BHK	201	2446
10.	C	Second	3BHK	202	2096

Date of Demand Notice: 28.12.2020

Date of Possession Notice: 24.03.2021

Date of Affixation of Possession Notice Dated: 26.03.2021

For **Moneywise Financial Services Private Limited**
Sd/-
Jitendra Kumar
(Authorized Officer)

CANARA ROBECO

Canara Robeco Mutual Fund

Investment Manager : Canara Robeco Asset Management Co. Ltd.
Construction House, 4th Floor, 5, Walchand Hirachand Marg, Ballard Estate, Mumbai 400 001.
Tel.: 6658 5000 Fax: 6658 5012/13 www.canararobeco.com CIN No.: U65990MH1993PLC071003

NOTICE CUM ADDENDUM NO. 1

Maturity of Canara Robeco Capital Protection Oriented Fund - Series 9 (A Close Ended Capital Protection Oriented Scheme)

Investors are requested to note that Canara Robeco Capital Protection Oriented Fund - Series 9 ("Scheme"), a Close Ended Capital Protection Oriented Scheme is maturing on 12th April, 2021 ("Maturity Date").

Accordingly, units of the Scheme shall be suspended from trading on the National Stock Exchange i.e. the exchange where the Scheme is listed and all the unit holders will be eligible to receive the maturity proceeds according to their unit holding based on the applicable NAV as on the maturity date.

Unit holders are requested to visit www.canararobeco.com to claim their amounts remaining unclaimed or unpaid and follow the prescribed procedure therein.

For and on behalf of Canara Robeco Asset Management Company Ltd.
(Investment manager for Canara Robeco Mutual Fund)

Date: 01-04-2021 — sd/-
Place: Mumbai — Authorised Signatory

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Branch: 7/56, 3rd Floor, Desh Bandhu Gupta Road, Karol Bagh, New Delhi - 110005
Web: www.dcbbank.com Tel.: (011) 45016060 / 55

DCB BANK

AUCTION SALE NOTICE FOR SALE OF IMMOVABLE PROPERTY UNDER RULE 9(1) OF SARFAESI ACT

SALE Notice for sale of Immovable Assets Charged to the DCB BANK UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 read with proviso to 8(6) of the security Interest (Enforcement) Rule,

Notice is hereby given to the public in general and to the borrower, co-borrowers and the guarantors in particular, by the Authorized Officer, that the under mentioned property is mortgaged to DCB Bank Limited. The Authorized Officer of the Bank has taken the physical possession under the provision of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 on 19.02.2021. The property will be sold by tender cum public auction as mentioned below for recovery of under mentioned dues and further interest, charges and cost etc. as per the below details:–

The property will be sold "as is where is", "as is what is" and "Whatever there is" condition.

Name of the Borrower & Guarantors	Reserve Price	Earnest Money Deposit (EMD)	Date & Time of Inspection	Date & Time of Auction	Type of Possession
Jagdish Nath and Soniya Devi	Rs. 10,75,000/-	Rs. 1,07,500/-	26-04-2021 11:30 AM To 4:00 PM	04-05-2021 10:30 AM To 04:00 PM	PHYSICAL
Details of Mortgage Property: Khasra No. 778 MI JU situated at Mauza Raiwala Pargana Parwadoon, Tehsil Rishikesh, Dehradun Uttrakhand - 248001.					

Offers are invited in sealed envelope by the undersigned from the intending buyers / bidders for the purchase of the above said property. The interested buyer may send their offer for the above property in the sealed envelope along with Demand Draft in favor of "DCB Bank Limited", New Delhi toward the **"Earnest Money Deposit" at DCB Bank Limited,** D block, 1st floor, Shope No. DF-2, No. 4-B Raja Road, Pls Plaza Dehradun, Uttrakhand - 248001 **on or before 06:00 PM of 03-05-2021.** The sealed offer will be opened on 04-05-2021 at 10:30 AM on the date of auction at above mentioned branch. The EMD is refundable without any interest if the bid is not successful. The intending buyer may inspect the property / asset latest by the date mentioned above for which they may contact **Mr. Pramod Chand or Mr. Shyamsunder Chandhok** (09990338759 / 011 45016060 and 011 45016055). For detailed terms and conditions of the auction sale please refer to the link **https://www.dcbbank.com/cms/showpage/page/customer-corner**

Date : **02.04.2021** — Sd/-
Place : Dehradun, Uttrakhand — Authorized Officer, DCB Bank Limited

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सेन्ट्रल बैंक ऑफ इंडिया
Central Bank of India
1911 से आपके लिए "सेंट्रल" "CENTRAL" TO YOU SINCE 1911

Regional Office Delhi (North) 1398, First Floor, Chandni Chowk, Delhi-110006. Tel: 011-23832226

MEGA e-AUCTION SALE NOTICE (Under SARFAESI Act 2002)

APPENDIX- IV-A [SEE PROVISO TO RULE 9(1)] SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 9(1) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the borrower(s) and guarantor(s) that the below described immovable property mortgaged / charged to the secured creditor, the Physical / Symbolic Possession of which have been taken by the Authorized officer of Central Bank of India, Secured creditors, will be sold on **21.04.2021 "As is where is", "As is what is" and "whatever there is"** basis for recovery of dues to the Central Bank of India from below mention Borrower(s) and Guarantor(s). The Reserve Price and earnest money deposit (EMD) is displayed against the details of respective properties. For detailed terms and conditions of the sale, please refer to the link provided in: **www.centralbankofindia.co.in or https://ibapi.in**

DESCRIPTION OF PROPERTIES TO BE AUCTIONED ON 21.04.2021 (15 DAYS NOTICE)

S. No.	Name of Branch	Authorised Officer/B.M	Name of the Account	Description of Property & Owner Name Property ID in MSTC Portal	Demand Notice Date & Amount Dues (Rs. in Lakhs)	Date & Type of Possession	Rs. in Lakhs: Reserve Price / EMD / Bid Increase
1.	Bhagirath Palace, Delhi	Mr. Ashutosh Kumar Mobile: 9999463960	SARITA SHARMA	Freehold residential plot no. 1, Flat No 1-B, Pvt Flat No. F-5, First floor without roof/terrace rights, Om Nagar, Gali No. 5, Near GT Road & Mohan Nagar, Sahibabad, Ghaziabad, U.P., Area- 55.74 Sq. Mtr. **(Owner- Sunil Sharma) (Prop. ID: CBIN0287001)**	02.04.2018 **Rs.22.11 Lakh** + Other Charges Applicable deductions/ repayments	20.09.2019 (Physical Possession)	₹ 13.50 Lacs / ₹ 1.35 Lacs / ₹ 0.15 Lacs
2.	Daryaganj New Delhi	Mr. Santosh Aggarwal Mobile: 8800013511	NAAZ INDIA	First Floor Flat, Without Roof Rights, Plot No B-24, Khasra No. 1310, Hayat Enclave Village Loni Tehsil , District Ghaziabad U.P. Area 154 Sq.Mtr. **(Owner Zubir Khan) (Prop. ID: CBINDAR001)**	25.09.2018 **Rs.93.02 Lakh** + Other Charges Applicable deductions/ repayments	07.01.2020 (Physical Possession)	₹ 26.00 Lacs / ₹ 2.60 Lacs / ₹ 0.30 Lacs
3.	Ghaziabad	Mr. Gaurav Tyagi Mob: 9999467102	M/s. SAI UDYOG	Flat No. KM-14, UGF-2, MIG, Kavi Nagar, Ghaziabad. U.P. Area 92.90 Sq.Meters **Owner Mrs. Archana Sharma (Prop. ID: CBIN0257017)**	02.06.2018 **Rs.2,39,87,616/-** + Other Charges Applicable deductions/ repayments	22.07.2019 (Symbolic Possession)	₹ 45.00 Lacs / ₹ 4.50 Lacs / ₹ 0.45 Lacs
4.	Vasundhara Ghaziabad	Anil Kumar/ Ms. Shikha Prakash Mob: 9873303102	PUSHPENDER KUMAR	Second Floor Flat, SF-4, 4 Story Building, Plot No. B-5/1, DLF Ankur Vihar, Near Shiv Vatika Temple Loni Ghaziabad Area - 37.16 Sq.mtr. **(Owner: Pushpendra Kumar) (Prop. ID: CBIN4972028)**	09.07.2018 **Rs.14.09** + Other Charges Applicable deductions/ repayments	28.10.2020 (Physical Possession)	₹ 10.20 Lacs / ₹ 1.02 Lacs / ₹ 0.15 Lacs
5.	Karolbagh New Delhi	Mr. S.K. Pandey Mob: 9999917126	RAJPAL JAIN	First Floor, Residential Flat on Left Side of Prop. No. 1/6110 With stilt Parking, Gali No.1 East Rohtash Nagar, Vill.- Sikdarpur, Shahdara, Delhi-32, Area 735 Sq Feet **(Owner: Rekha Jain) (Prop. ID: CBIN0307001)**	29.10.2018 **Rs.13.21 Lakhs** + Other Charges Applicable deductions/ repayments	12.04.2019 (Physical Possession)	₹ 36.25 Lacs / ₹ 3.63 Lacs / ₹ 0.40 Lacs
6.	Karolbagh New Delhi	Mr. S.K. Pandey Mob: 9999917126	SAT JEWELLERS	Property No. 2525 & 2526, Ward No- XVI, Block M, Shop No 4 & 5, Gali No. 6 & 7, Beadonpura, Karolbagh, Delhi, Area- 309.59 Sq. Feet. **(Owner- Ramesh Chandra Jain & Akshay Jain) (Prop. ID: CBIN0309024)**	05.09.2017 **Rs.78.83 Lakhs** + Other Charges Applicable deductions/ repayments	26.03.2018 (Physical Possession)	₹ 72.00 Lacs / ₹ 7.20 Lacs / ₹ 0.75 Lacs
7.	Kashmere Gate, Delhi	Mr. Gaurav Kumar Mobile: 8800013544	RAM PRASAD SHARMA	Upper Ground Floor, Property No.68, Block-A, Nand Ram Park, Uttam Nagar, New Delhi-110059. Area 450 Sq.ft. **(Owner- Ram Prasad Sharma) (Prop. ID: CBIN032)**	30.09.2019 **Rs.12.39 Lakhs** + Other Charges Applicable deductions/ repayments	10.12.2020 (Physical Possession)	₹ 14.25 Lacs / ₹ 1.43 Lacs / ₹ 0.15 Lacs
8.	Sahibabad Ghaziabad	Mr. Chhatrapal Singh / Mr. Mukesh Meena Mob: 8800013541	AYAN GARMENTS	Plot/ Khasra No.295, Three and Half Storeyed Building, Savitri Enclave, Mangal Bazar Road, Village Pavi Sadakpur, Pargana Loni, District Ghaziabad, U.P. Area 100 Sq Yards. **Owner - Mrs Hasina Begum Prop. ID: CBIN4023002**	01.10.2019 **Rs.48.81 Lakhs** + Other Charges Applicable deductions/ repayments	21.12.2019 (Physical Possession)	₹ 21.60 Lacs / ₹ 2.16 Lacs / ₹ 0.25 Lacs

E-AUCTION DATE: 21.04.2021, TIME: 12:00 NOON TO 4:00 PM WITH AUTO EXTENSION OF 10 MINUTES.

Last Date & Time of Submission of EMD and Documents (Online) On or Before: 20.04.2021 Upto 4:00 PM. Bidder will register on website: **https://www.mstcecommerce.com** and upload KYC documents and after verification of KYC documents by the service provider, EMD to be deposited in Global EMD Wallet through NEFT/RTGS/Transfer (after generation of challan from **https://www.mstcecommerce.com).** The auction will be conducted through the Bank's approved service provider **"https://www.mstcecommerce.com"**

E-auction will be held "As is where is", "As is what is" and "whatever is there is" basis.
For detailed terms and conditions please refer to the link provided in www.centralbankofindia.co.in
Secured Creditor or Auction Platform {https://mstcecommerce.com} Helpline No.-033-22901004.

NOTICE FOR SUB STATUTORY 15 DAYS SALE NOTICE UNDER RULE 9(1) OF SARFAEST ACT 2002

The borrowers/guarantors/ mortgagors are hereby notified to pay the sum as mentioned above along with upto date interest and ancillary expenses before the date of e-auction, failing which the property will be auctioned/sold and balance dues, if any, will be recovered with interest and cost.

DATE: 02.04.2021
PLACE: DELHI

Mr. M. K. Gupta, Mob: 7428536228, Authorised Officer, CENTRAL BANK OF INDIA, R.O. (North), Chandni Chowk, Delhi

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यूनियन बैंक ऑफ इंडिया Union Bank of India
आन्ध्रा Andhra — कार्पोरेशन Corporation

(Stressed Asset Management Branch)
M-93, Connaught Circus, New Delhi – 110001,
Ph No.: 011-23418720/23/29, e-mail – cb0606@unionbankofindia.com

SALE NOTICE FOR SALE OF MOVABLE PROPERTIES

Notice is hereby given to the public in general and in particular to the respective Borrower(s) and Guarantor(s) mentioned above that the below described movable property hypothecated/pledged/charged to the Secured Creditors, seized vide **seizure notice dated 18.09.2018** by the Authorized officer of **e-Andhra Bank (Now Union Bank of India)** (amalgamated with **Union Bank of India vide G.S.R 154(E) dated 02.03.2020) will be sold on "As is where is", "As is what is" and "whatever there is" basis on 19.04.2021,** for recovery of respective amounts as mentioned in the table below and costs, charges and expenses due to e-Andhra Bank from respective borrower and guarantors. The reserve Price and Earnest Money deposit will be as mentioned in the table below:

Name & address of Borrower & Guarantor	Description of the Movable / Immovable property put for auction	Constructive or Physical Possession taken	Dues to be recovered from Borrower/ Guarantor (Rs.)	Reserve Price (Rs.) / EMD / Bid Increment	Date and Time of Auction
Borrower (s) **M/S JS Medimax Pvt. Ltd.** Plot No.73, Gulabi Bag Industrial Estate, New Delhi-110007 Represented by its directors Sh. Tushar Tomar, Sh. Jitender Nalwa **Mortgagor (s)** M/s JS Medimax Pvt. Ltd., Mr. DPS Tomar S/o Mr. Shanker Singh, Mr. Jitender Nalwa S/o Mr. Satya Pal Nalwa, Mrs. Suman Nalwa W/o Mr. Tushar Tomar, Mr. Mahipal Singh Yadav S/o Mr. Makhan Lal Yadav, The Managing Director,, M/s Rishabh Heights Ltd. **Guarantor (s)** Mr. Tushar Tomar S/o Mr. DPS Tomar, Mr. Jitender Nalwa S/o Mr. Satya Pal Nalwa, Mr. Rishabh Mittal S/o Mr. Sanjeev Mittal, Mr. DPS Tomar S/o Mr. Shanker Singh, Mrs. Suman Nalwa W/o Mr. Tushar Tomar, Mr. Mahipal Singh Yadav S/o Mr. Makhan Lal Yadav **Corporate Guarantee** of M/s Rishabh Heights Ltd., Personal Guarantee of directors of M/s Rishabh Heights Ltd., Mr. Sanjeev Mittal S/o Mr. Suresh Chand Mittal, Mrs. Seema Mittal W/o Mr. Sanjeev Mittal, Mr. Rishabh Mittal S/o Mr. Sanjeev Mittal	(1) Plant and machinery at Unit no 201, HSIIDC, Industrial Area -1, Rai, Sonipat, Haryana	Physical Possession	Rs 31,09,89,871.39 plus interest thereon w.e.f. 31.08.2018	Rs. 67,53,000/- / Rs. 6,75,300/- / Rs. 50,000/-	19-04-2021 01:00 PM to 05:00 PM (with unlimited extension of 10 minutes each)

S No		Qty.	Year of purchase
1	D.G. Set	1	2016
2	Stabilizer	1	2016
3	Lathe and Milling machine/Fixtures	16	2016
4	Screw machine	1	2016
5	Lathe and milling machine	26	2016
6	Polishing machine	1	2016
7	Lathe machine	1	2015
8	Transformer/Earthing (200 KVA)	1	2016
9	Inventory, dies, tools, grinders, hand press welding machine etc, Hydraulic press, Motorcycle, Furniture, Almirah & rack, surface level,	Lot	2016

(2) Plant and machineries at property bearing no. 1693, admeasuring area 1012.50 sq. mtrs. i.e., 1210.95 sq yds., situated at Industrial estate, Phase-1, HSIIDC, Rai, Sub Tehsil Rai, Distt. Sonipat Haryana	Symbolic Possession	Rs 31,09,89,871.39 plus interest thereon w.e.f. 31.08.2018	Rs. 19,42,00,000/- / Rs. 1,94,20,000/- / Rs. 1,00,000/-	19-04-2021 01:00 PM to 05:00 PM (with unlimited extension of 10 minutes each)

S.No.	Particulars	Qty.	Year of purchase	Age	Economic Life	Balance life
1	Sliding Head	4	2016	4	20	16
2	VMC machines (5 Axis)	2	2016	4	20	16
3	VMC machines (3+1 Axis)	2	2016	4	20	16
4	Deep Hole Dril machine (Gun Drill)	2	2016	4	20	16
5	Disel Gen Set 500 KVA	2	2016	4	20	16
6	Laser marking machine	2	2016	4	15	11
7	Ultrasonic machine	1	2015	5	15	10
8	Packing Table SS	3	2015	5	15	10
9	Clean Garment Cabinet	1	2015	5	15	10
10	Locker Cabinet -30 nos.	1	2015	5	15	10
11	Shoe Rack,Tool 600 W	1	2015	5	15	10
12	Cross over Bench	1	2015	5	10	5
13	Tooling	2	2015	5	5	0
14	Cross over Bench	2	2015	5	10	5
15	SS Stool	7	2015	5	15	10
16	Pass Box, Dynamic Garment Cabinet, Horizontal laminor, BOD, Biologiocal Incubator,	20	2015	5	10	5
17	SS Table with Sink, Digital Counter	1	2015	5	15	10
18	SS Table	2	2015	5	15	10
19	Profile Projector	1	2015	5	10	5
20	Height Gauge	1	2015	5	15	10
21	Surface Plate (650X650 mm with stand)	2	2015	5	15	10
22	Locker Cabinet -5 nos.	1	2015	5	15	10
23	Cross over Bench	2	2015	5	10	5
24	Clean Garment Cabinet	1	2015	5	15	10
25	Fitting	1	2015		15	15
26	PLC Panel for Door Interlocking	1	2016	5	15	10
27	Desktop, Laptop, Printer and Cameras	24	2016	4	5	1
28	Aircompressor unit & Fittings	1	2016	4	15	11
29	Air Compressor Tank	1	2015	5	15	10
30	R.O. DM water Plant	1	2015	5	15	10
31	Solidworks & EPDM Software	1	2016	4	5	1
32	Solid CAM Software	1	2015	5	5	1
33	Tally Software	1	2015	5	5	1
34	Terms ERP Software	1	2016	4	5	1
35	Mist collector & Installation	7	2016	4	10	6
36	Deep Hole Dril machine tools	1	2016	4	20	16
37	Air Compressor Additional parts	1	2016	4	15	11
38	Tooling	7	2016	4	5	1
39	Pass Box	1	2016	4	5	1
40	Deep Drill Hole Machine Tools	1	2015	5	10	5
41	Website Design, Hosting	1	2015	5	5	1
42	Lab machine, Ph Meter, Vortex meter,Hot Plate	1	2015	5	5	1
43	QA Inspection	1	2016	4	5	1
44	Stenity Test Unit, Hot air oven,	Lot	2016	4	5	1
45	Autoclave, portable & vertical,load cell	Lot	2016	4	10	6
46	Lab Equipments	1	2016	4	10	6
47	Tooling (Blaster Swisslube)	1	2016	4	10	6
48	Packing machine	1	2016	4	10	6
49	Tooling (Shivam Oil Company)	1	2016	4	5	1
50	Spindle accessories	1	2016	4	5	1
51	Packaging Machine	1	2016	4	10	6
52	Accessories	1	2016	4	10	6
53	Chilling unit	2	2016	4	10	6
54	Bar Feeder	2	2016	4	10	6
55	Ht,Lt Panels,VCB	1	2016	4	15	11
56	2 Lefts ,Shelves	2	2016	4	10	6
57	UPS	1	2015	5	5	1
58	Stablizer	1	2015	5	5	1
59	Puff Panel	1	2016	4	5	1
60	AC,AHU	1	2016	4	5	1

For detailed terms and condition of the sale, please refer to the link provided in
https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp

Date : 31-03-2021, Place : New Delhi — Authorised Officer, Union Bank of India