

## EASING THE BURDEN

No tax on ex-gratia received on Covid deaths, aid for treatment

NEW DELHI, SATURDAY, JUNE 26, 2021



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SENSEX: 52,925.04 ▲ 226.04 NIFTY: 15,860.35 ▲ 69.90 NIKKEI 225: 29,066.18 ▲ 190.95 HANG SENG: 29,288.22 ▲ 405.76 ₹/\$: 74.19 ▽ 0.02 ₹/€: 88.60 ▲ 0.00 BRENT: \$75.77 ▲ \$0.21 GOLD: ₹47,098 ▲ ₹228

## IN THE NEWS

## Second phase of FAME scheme extended by 2 yrs

THE GOVERNMENT on Friday said it has extended the second phase of FAME India scheme by two years till March 31, 2024, for faster adoption of electric mobility and development of its manufacturing ecosystem in the country, reports PTI.

## Benchmark bond auction: RBI rejects all bids

RBI REJECTED all bids for the benchmark 10-year bond and got underwriters to rescue the shorter-maturity debt at the weekly auction in efforts to keep yields under check, reports Bloomberg. RBI didn't sell any of the ₹14,000 crore of 5.85% 2030 bonds it had offered, a statement said on Friday.

## Covid to worsen indebtedness of states: S&amp;P

S&P GLOBAL Ratings on Friday said Covid-19 could worsen structural deficits and indebtedness of states despite a likely rebound in the economy over the next 12-24 months, reports PTI. The rating agency expects the country's economic growth to remain above average over the next few years.

## FRESH FACE-OFF

## Prasad fumes as Twitter locks a/c

PRESS TRUST OF INDIA  
New Delhi, June 25Ravi Shankar Prasad  
electronics & IT minister

**AMID ITS STRAINED** relations with the Indian government, Twitter on Friday briefly blocked IT minister Ravi Shankar Prasad from accessing his account over alleged violation of the US copyright law — a move that was immediately slammed by him as being arbitrary and against IT rules.

This is the first instance of a Twitter account of a Union minister getting blocked.

While the exact nature of the violation of the Digital Millennium Copyright Act (DMCA) was not immediately known, Prasad could not access his account '@rsprasad' on Friday morning even though the Twitter account of the minister was visible for public viewing.

The access was unlocked about an hour later with a warning that the account may be locked again or potentially suspended in case of any additional notices against the account.

Lashing out at Twitter, Prasad — in a series of posts on rival social media platform Koo — said it was apparent that his statements calling out the "high handedness and arbitrary actions" of Twitter had ruffled feathers. "Friends! Something highly peculiar happened today. Twitter denied access to my

Twitter's actions indicate that they are not the harbinger of free speech that they claim to be but are only interested in running their own agenda, with the threat that if you do not tow the line they draw, they will arbitrarily remove you from their platform.

Continued on Page 2

## Special Features

## A fine motorcycle, but is the Meteor RE's finest?



Due to the lockdown we got a chance to 'live with' the Meteor for three months. Is it the best Royal Enfield motorcycle, or are the Himalayan or 650 Twins more refined? ■ Motobahn, P7

## Bharat Electronics' FY21 numbers impressed again



Order inflow at ₹54 bn in Q4; diversification from base business key to higher growth; TPI raised to ₹177 from ₹153; firm stands out among the listed defence PSUs; 'Buy' maintained ■ Investor, P7

## QuickPicks

## DHFL minority investor moves NCLAT against delisting of shares

A RETAIL investor of Dewan Housing Finance (DHFL) on Friday filed an appeal at the National Company Law Appellate Tribunal (NCLAT) against delisting of the mortgage lender's shares from exchanges, reports Ankur Mishra in Mumbai. In his plea, the investor has accused DHFL administrator and lenders of failing to adequately inform about the impending delisting, which was part of the Piramal's approved resolution plan under the IBC. PAGE 6

## Mallya case: SBI-led consortium gets over ₹5,800 cr, says ED

A STATE Bank of India (SBI)-led consortium that lent loans to fugitive businessman Vijay Mallya on Friday received ₹5,824.5 crore in its accounts after shares of UBL, earlier attached under the anti-money laundering law, were sold recently, the ED said, reports PTI. Mallya is accused in a multiple banks loan default case of about ₹9,000 crore. "Today, SBI-led consortium received ₹5,824.5 crore in its account from the sale of shares of United Breweries," the central agency said. PAGE 3

## Forex reserves decline \$4 bn to \$603.93 bn on slide in gold assets

SLIDING FROM a lifetime high, India's forex reserves declined by \$4.148 billion to reach \$603.933 billion for the week ended June 18 due to a fall in gold and currency assets, RBI data showed on Friday, reports PTI. The forex kitty had surged by \$3.074 billion to a record high of \$608.081 billion in the previous reporting week. The foreign currency assets (FCA), a major component of the overall reserves, declined by \$1.918 billion to \$561.540 billion for the reporting week, as per data by RBI. PAGE 6

## KHARA-SPEAK

## Focussed on recovering stressed assets in FY22, says SBI chairman



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## OFFLINE &amp; ONLINE

## Looking to boost e-comm too: Tata Consumer chief Chandrasekaran



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## IN THE NEWS

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Continued on Page 2

## SENSEX AT NEW HIGH

## Markets soar, ignore rising oil prices

## Rupee slips a tad against dollar; bond yields rise

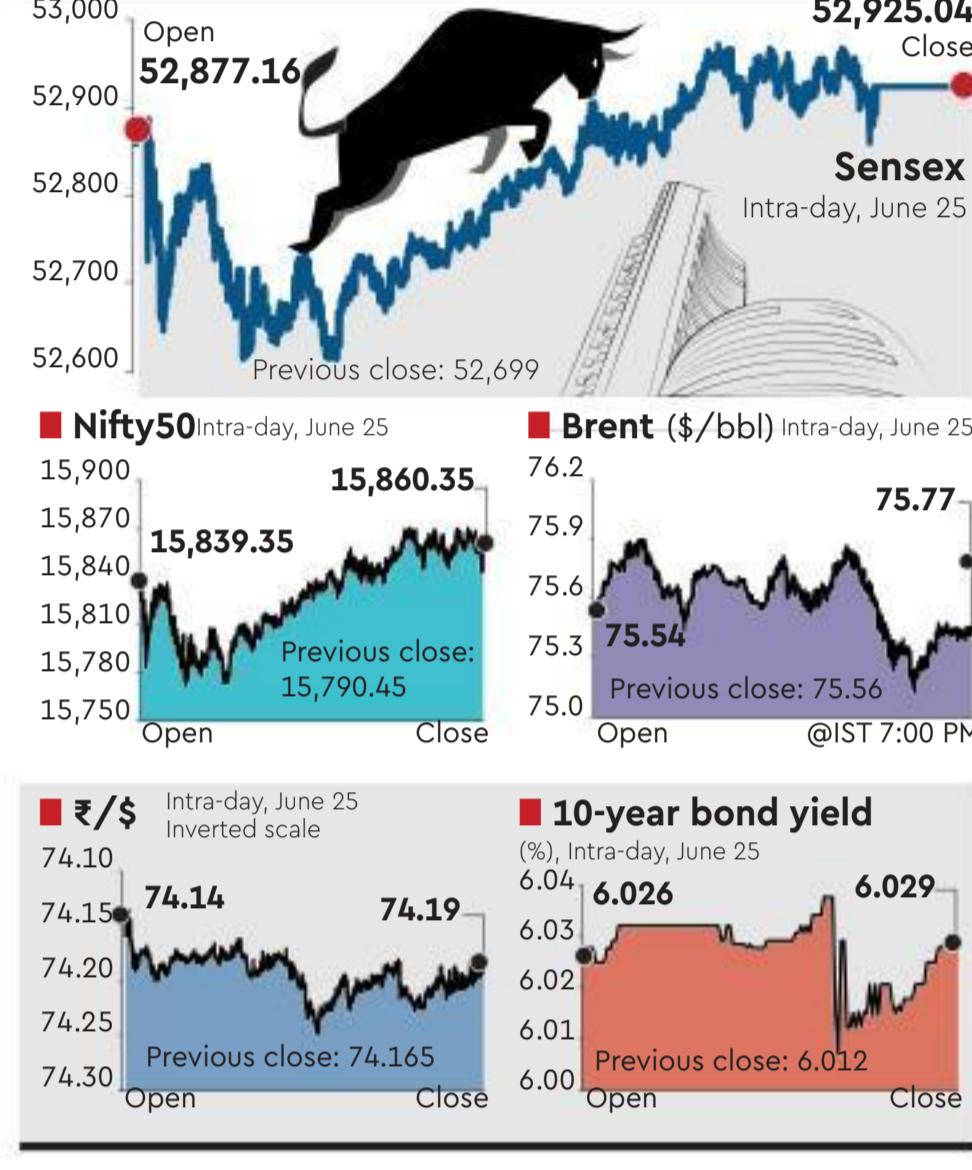
AGENCIES  
Mumbai, June 25

**SENSEX OVERCAME** a choppy start to finish at a fresh lifetime high on Friday, propelled by bank and metal stocks amid a bullish trend in overseas markets.

Global equities marched higher after US senators agreed on a bipartisan infrastructure deal, with investors wagering on more stimulus measures in the coming months.

Extending gains for the second session, the 30-share BSE benchmark closed 226.04 points or 0.43% higher at record 52,925.04. Similarly, the broader NSE Nifty advanced 69.90 points or 0.44% to 15,860.35, less than 10 points shy of its all-time closing peak.

Meanwhile, oil prices rose, and were on track for a fifth consecutive weekly gain on expectations demand growth will outstrip supply and Opec+ producers will be



cautious in returning more supply to the market from August. Brent was up 18 cents, or 0.2%, heading for a 2.9% rise on the week.

The rupee, however, saw a marginal 2 paise drop to end at 74.20 against the dollar as month-end demand for the

American currency from oil companies brought the domestic unit under pressure. At the interbank foreign exchange market, the rupee opened at 74.15 against its previous close of 74.18. The bond yields, meanwhile, rose to end at 6.029%.

## ₹4,546-CR DEAL

## Thyrocare now in PharmEasy cart

FE BUREAU & AGENCIES  
Mumbai, June 25

## ONLINE PHARMACY

PharmEasy on Friday announced it will acquire a controlling stake in diagnostic chain Thyrocare for ₹4,546 crore.

API Holdings, the parent of unicorn PharmEasy and A Velumani, chairman and MD of Thyrocare Technologies, have signed a definitive agreement for the deal. Under the transaction, the Delhi-based company will buy 66.1% stake in Thyrocare from Velumani and his affiliates at ₹1,300 per share, according to a statement.

The transaction, which is significant because an entrenched player is getting acquired by a start-up, will also see a subsidiary of API making an open offer to acquire an additional 26% stake in the listed Thyrocare, the statement said.

Velumani will be separately

■ Transaction to also see an API subsidiary making open offer to pick extra 26% stake in the listed Thyrocare ■ Velumani to separately pick minority non-controlling stake of less than 5% in PharmEasy parent API

acquiring a minority non-controlling stake of less than 5% in API as part of a series of equity investments by existing and new investors of API. ■ Report on Page 4

Continued on Page 2

Expect CV market to revive by July: Sondhi

## ASHOK LEYLAND

ASHOK LEYLAND on Friday said it expects the CV market to revive by July and will ramp up production as well as increase the number of shifts depending on the evolving situation, reports fe Bureau in Chennai. MD Vipin Sondhi said he expects the company

to take a call on increasing the production by July and review whether to increase the shifts, depending on the Covid situation. "We had seen demand coming in from the third quarter of last fiscal and the Q4 augured quite well for us," he said. ■ Report on Page 4

## TAKEOVER TIME

## Curbs on PMC Bank to continue till December, says RBI

FE BUREAU  
Mumbai, June 25

**RESERVE BANK OF INDIA (RBI)** on Friday said a proposal from Centrum Financial Services (CFS) and BharatPe to reconstruct PMC Bank (Punjab and Maharashtra Co-operative Bank) was "feasible". The regulator extended the restrictions on the co-operative bank until December; by then the resolution process for the troubled lender is expected to be completed.

On June 18, the regulator gave CFS an in-principle nod to set up a small finance bank (SFB), saying the approval had been given specifically with regard to the latter's response to the EoI or expression of interest from PMC on November 3, 2020.

BharatPe group president Suhail Sameer has said CFS and BharatPe would together infuse capital to the tune of ₹1,500-3,000 crore into the SFB. As per the EoI document released in November 2020, investors needed to bring in capital to enable the bank to achieve the mandated minimum capital to risk weighted assets ratio (CRAR) of 9%.



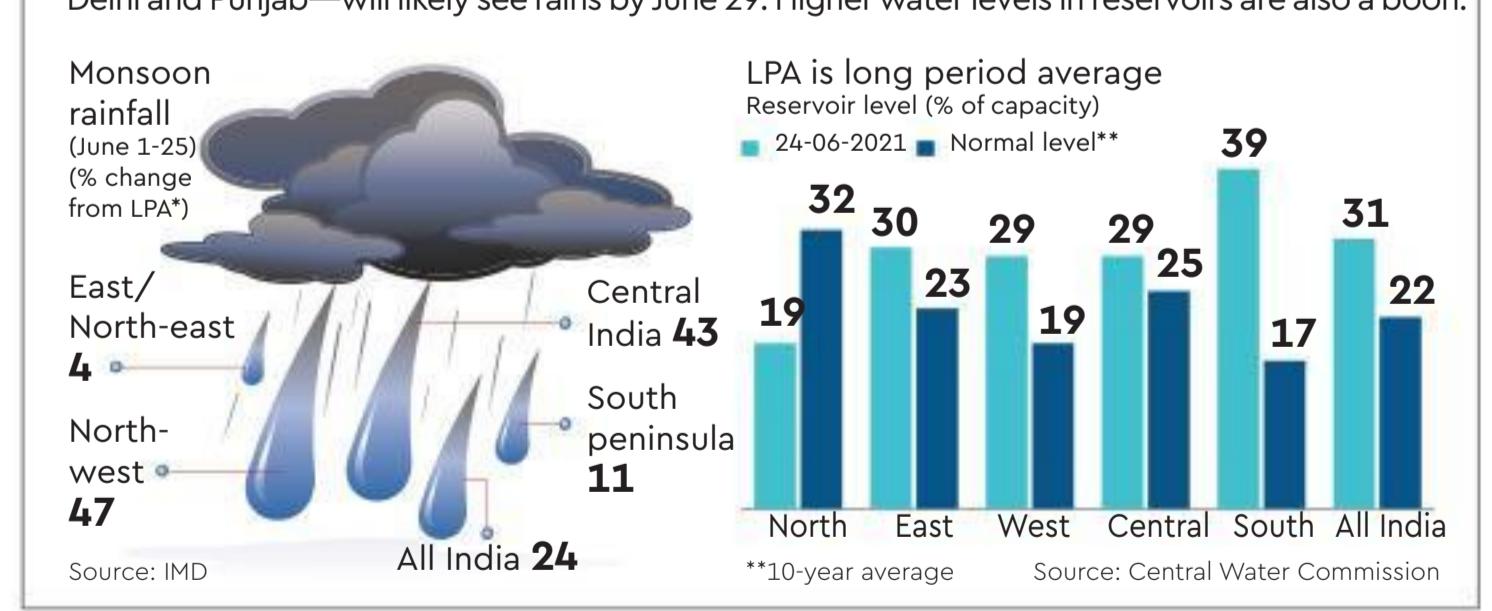
## ALLIES AT SEA

Indian Navy's INS Sarvekshak arrives to assist in assessment of underwater seabed condition around the site of MV Xpress Pearl which sank earlier this month, in Colombo

## Raincheck

## Chasing the monsoon

Nearly 80% of the country has received 'normal' or 'above-normal' rainfall since the onset of the southwest monsoon on June 3 in Kerala. Kharif-sowing of paddy, pulses, cotton, groundnut and maize is believed to have begun in these areas. Remaining parts—Rajasthan, west UP, Haryana, Delhi and Punjab—will likely see rains by June 29. Higher water levels in reservoirs are also a boon.



Source: Central Water Commission

\*\*10-year average

Source: Central Water Commission

Monsoon rainfall (June 1-25) (% change from LPA\*)

24-06-2021 Normal level\*\*

Source: Central Water Commission

Monsoon rainfall (June 1-25) (% change from LPA\*)

24-06-2021 Normal level\*\*

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# Economy

SATURDAY, JUNE 26, 2021



## TWITTER TO BE QUESTIONED

Shashi Tharoor, chairman, parliamentary panel on IT @ShashiTharoor  
As Chairman of the Parliamentary Standing Committee on Information Technology, I can state that we will be seeking an explanation from @TwitterIndia for the locking of @rsprasad's & my accounts & the rules & procedures they follow while operating in India

## Quick View

### Rlys exploring Aadhaar, PAN linking on IRCTC

**TO WEED OUT** touts, the railways is working on a plan to link identity documents such as Aadhaar, PAN and Passport to login details of passengers on the IRCTC website.

### RLDA calls for bids for leasing out 16 rly land parcels

**THE RAIL LAND DEVELOPMENT AUTHORITY** has called for bids for leasing out 16 land parcels across the country with the aim of generating revenue of around ₹1,904 crore.

### NHPC conducts free vaccination camp at its corporate office

**NHPC ORGANISED** a free vaccination camp at its corporate office in Faridabad on Friday. A total of 106 persons, including NHPC staff and their family members, got their first dose of Covishield.

### 10.4 lakh new members join ESIC scheme in April

#### FE BUREAU

New Delhi, June 26

**EVEN AS COVID-19** took an ugly turn in April, the ESIC-run social security scheme saw 10.41 lakh new members in the month, up 8.5% from the monthly average of 9.59 lakh recorded in 2020-21. The Employees' State Insurance Act, 1948, is applicable to non-seasonal, manufacturing establishments employing 10 or more workers. The wage ceiling is ₹21,000 per month.

Since April 2018, the ministry of statistics and programme implementation has been bringing out the employment-related statistics in the formal sector covering the period from September 2017 onwards. According to the data released by the National Statistical Office on Friday, between September 2017 and April 2021, around 5.10 crore new subscribers joined ESIC.

Enrolments with ESIC during 2020-21 dropped nearly 24% to 1.15 crore amid the pandemic, compared to 1.51

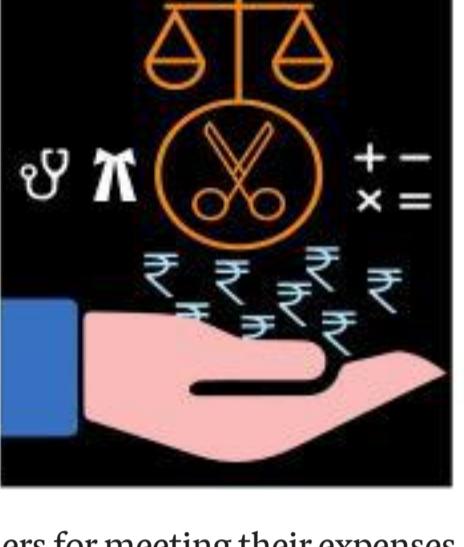
### COVID RELIEF

## No tax on financial aid for treatment

### Exemption on ex-gratia received by kin of deceased

#### FE BUREAU

New Delhi, June 25



ers for meeting their expenses incurred for treatment of Covid-19. "In order to ensure that no income tax liability arises on this account, it has been decided to provide income tax exemption to the amount received by a taxpayer for medical treatment from employer or from any person for treatment of Covid-19 during FY20 and subsequently years," the Central Board of Direct Taxes (CBDT) said in a statement.

"It has been decided to provide income tax exemption to ex-gratia payment received by family members of a person from the employer of such person or from other person on the death of the person on account

of Covid-19 during FY20 and subsequent years. The exemption shall be allowed without any limit for the amount received from the employer and the exemption shall be limited to ₹10 lakh in aggregate for the amount received from any other persons."

Necessary legislative amendments for the above decisions shall be proposed in due course of time, it added.

In view of the impact of the Covid-19 pandemic, taxpayers are facing inconvenience in meeting certain tax compliances and also in filing response to various notices. Among a host of due date extensions, the CBDT extended the last date of linkage of Aadhaar with PAN under, which was earlier extended to June 30 is further extended to September 30.

The last date of payment of amount under Vivad se Vishwas (without additional amount) which was earlier extended to June 30, 2021, is further extended to August 31, 2021. Last date of payment under Vivad se Vishwas (with additional amount) has been notified as October 31, 2021.

**Govt's total liabilities rise to ₹116L cr at March end**

#### PRESS TRUST OF INDIA

New Delhi, June 25

**THE GOVERNMENT'S TOTAL** liabilities stood at ₹116.21 lakh crore at the end of March 2021, up 6.36% from the previous quarter, according to an official data released on Friday. The total liabilities (including liabilities under the 'Public Account') were ₹109.26 lakh crore at end December 2020. "This represented a quarter-on-quarter increase of 6.36% in Q4FY21," said the Public Debt Management report for the January-March 2021 quarter.

Public debt accounted for 88.10% of total outstanding liabilities at end-March 2021. Nearly 29.33% of the outstanding dated securities had a residual maturity of less than 5 years. The ownership pattern shows the share of commercial banks at 37.8% and 25.3% for insurers. "The yields on G-secs hardened in the secondary market due to increase in supply of G-secs in the quarter. Further, hardening of yields was more on the short end of curve due to increase in weekly borrowing and also announcement of resumption of normal liquidity operations by the RBI," it said.

The virtual event was organised on the sidelines of the Ministerial Thematic Forums week (June 21-25) for the UN High Level Dialogue on Energy to be convened on September 20 this year.

India has been designated a Global Champion for Energy Transition, one of the five themes at the dialogue.

Singh said, "During this past seven years, over \$70-billion investment has been made in

'Renewable energy sector gets \$70-billion investment in 7 years'

#### PRESS TRUST OF INDIA

New Delhi, June 25

**UNION POWER MINISTER RK SINGH** has said that as much as ₹70 billion (about ₹5.2 lakh crore) has been invested in renewable energy across the country in the past seven years. This assumes significance in view of India's ambitious target of having 175 gigawatts (GW) of renewable energy by 2022.

Singh was addressing at an event on 'Accelerating Citizen Centric Energy Transition' yesterday evening, organised by the ministry of new and renewable energy (MNRE). It was conducted in collaboration with the Permanent Mission of India (PMI) to the United Nations and the Council on Energy, Environment and Water (CEEW).

The virtual event was organised on the sidelines of the Ministerial Thematic Forums week (June 21-25) for the UN High Level Dialogue on Energy to be convened on September 20 this year.

Adequate measures and safeguards have also been undertaken to address the concerns of businesses and investors arising out of the pandemic, Singh added. He launched a booklet, 'The India Story', a compilation of initiatives that are shaping India's energy transition.



**RK SINGH,**  
Union power minister

renewable energy in India. India has a liberal foreign investment policy for renewables allowing 100% FDI through the automatic route in sector."

Headed that ensuring 'ease of doing business' is the government's utmost priority. "Our continuous focus is on maintaining sanctity of contracts and safeguarding investments," he said. The minister also talked about the establishment of dedicated project development cells and FDI cells in all ministries for handholding and facilitating domestic and foreign investors.

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Covid to worsen indebtedness of states despite likely economic rebound: S&P

#### PRESS TRUST OF INDIA

New Delhi, June 25

**S&P GLOBAL RATINGS** on Friday said the Covid pandemic could worsen structural deficits and indebtedness of states, despite a likely rebound in the economy over the next 12-24 months.

The US-based rating agency expects the country's economic growth to remain above average over the next few years and the rebound in the economy in the current fiscal ending March 31, 2022, will feed into states' revenues.

&P estimates revenues of states to increase by an average of 17% annually over fiscals 2021-2023. "The Covid-19 pandemic could worsen structural deficits and indebtedness of Indian state governments. India's stronger growth than peer countries has been a key factor underpinning the sustainability of states' fiscal performance," S&P said in a report titled 'Public Finance System Overview: Indian States'.

S&P Global Ratings had cut India's growth forecast for the current fiscal to 9.5% from 11% earlier.

## More avenues for apprentices on the cards

#### FE BUREAU

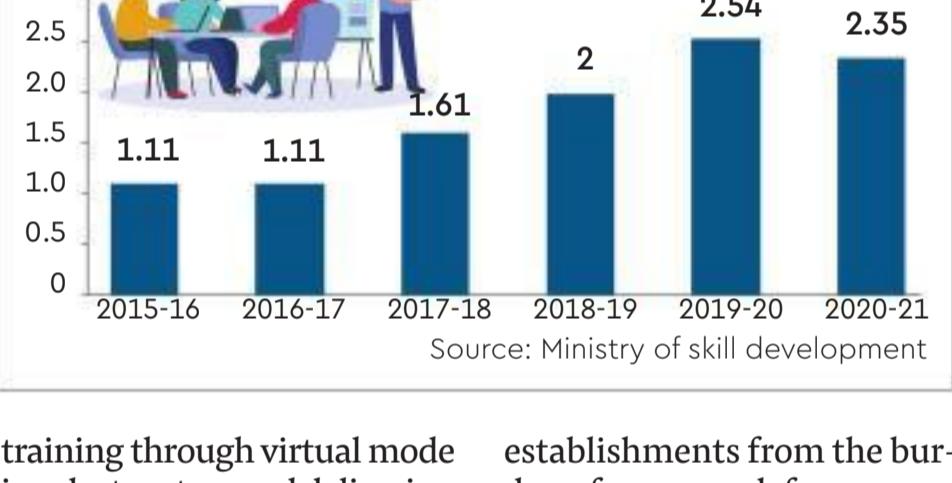
New Delhi, June 25

**THE GOVERNMENT IS** planning to introduce a set of amendments to the Apprentices Act, 1961, with a view to allow educational and other institutions to impart training to apprentices and pave way for virtual learning modes for expansion the scope of apprenticeship.

Sources said allowing part-time apprenticeship by which one could pursue academic courses simultaneously under formal education system and permitting Indian companies having offshore sites to send their apprentices abroad are among the proposals to be tabled in the monsoon session of Parliament. The need to further enhance apprenticeship opportunities for our youth by way of amending the Act was mentioned by finance minister Nirmala Sitharaman in her Budget speech for the current fiscal.

While the inclusion of educational/training institutions, too, in the definition of establishment may enlarge the scope of apprenticeship and availability of apprenticeship facilities at a larger scale, the skill development ministry, in a concept note, said permitting

### New apprenticeship enrolment (in lakh)



training through virtual mode in select sectors and delivering compulsory basic theoretical training virtually would be helpful for the establishments as well as for apprentices.

Describing the proposal to permit Indian firms to send apprentices abroad as "one of the pioneer steps which is envisaged by an amendment in the Act", the ministry said, "Some of the big companies are having their workplaces at various locations of other nations. They may send apprentices to these locations. This would enlarge the scope of apprenticeship trainings internationally."

The Centre has also proposed to define the roles and responsibilities for third-party aggregators (TPAs) to relieve the

establishments from the burden of paperwork for apprenticeship. Empanelled TPAs would be allowed to support employers in all functionalities of apprentice engagement, including mobilising the apprentices and in mapping their preferences with the demand from the establishments for apprenticeship opportunities.

"Although there have been 5 amendments in the apprenticeship Act since inception, we need to look at the future reforms which supports scalability and channelise the youth towards formal employment.

The reforms should be aimed at encouraging SMEs for apprenticeship engagement by enhancing the role of TPA and focus on ease of doing apprenticeship.

ticeships by making it simpler to understand the system and to execute by the organisations," said Sumit Kumar, vice-president – NETAP, TeamLease Skills University.

The Apprentices Act, 1961, and Apprenticeship Rules, 1992, were enacted to regulate the programme of training of apprentices in the establishments by utilising the facilities available therein for imparting on-the-job training.

As per the Rule 7-B of Apprenticeship Rules, 1992, it is obligatory on the part of enterprises having a manpower strength of 30 or more to engage apprentices in a band of 2.5% to 15% of their total manpower strength, including contractual staff. Smaller enterprises having a manpower strength ranging from 4 to 29 employees are also permitted to engage apprentices in a band of 2.5% to 15%, though this provision is voluntary for them.

The Apprenticeship Act was amended in 2014. Apprenticeship Rules, 1992, was subsequently amended in 2015 through amendments on June 16, 2015, and September 25, 2019, to pave the way for bringing the service sector under the ambit of the Act and others.

levels, it can support a reduction in cesses by ₹4.5/litre each on petrol and diesel, Icra opined.

"Higher consumption of fuels should support a rise in the indirect taxes levied on them, affording a window for a partial reversal in the cess hikes that were imposed last year," Icra chief economist Aditi Nayar said, adding that

"such a cut in cess rates would offer some relief to household budgets and ease the inflationary pressures related to the rising global crude prices".

On Friday, petrol price in Delhi was at an all-time high rate of ₹97.76, rising ₹4.55 a litre since the same day a month ago, as state-run oil marketing companies gradually raised the base price of the products amid rising international oil prices. The base price comprising 39% of the retail petrol rates in Delhi, while state VAT makes up 23% and central excise account for 34% of the final fuel price paid by the end consumer. Freight charges and dealer commission make up for the rest of the price.

Considering the low base of FY21, Icra estimates petrol demand in the ongoing fiscal will rise by about 14% y-o-y, while diesel by around 10%. If taxes are kept unchanged, higher demand is seen to increase the aggregate revenue generated from auto fuels by about 13% in FY22, the rating agency said. If the Centre wants revenue from these taxes to be kept at FY21

and building on top of the massive scale and truly pan-India presence of Thyrocare. It is our aim to deliver all outpatient healthcare products and services to every Indian within 24 hours".

On his part, A Velumani, chairman & MD of Thyrocare, said, "I am excited about this relationship, unique of its kind in Indian Healthcare Industry. The unique reach and strength of Thyrocare in Diagnostics blended with young and dynamic team of PharmEasy will bring in better healthcare solutions for common man nationwide".

India, with one of the fastest-growing digital economies and digitally nascent healthcare sector, is on an exponential growth trajectory addressing the demand to improve quality, accessibility and convenience. From ordering medicines online to tele consultations and now diagnostic services amid the pandemic there is a shift not only in consumer preferences but also the business approach and modus operandi by doctors, hospitals, pharmacies and clinics across the country, the two companies said in their joint statement.

"We estimate that gross domestic product (GDP) will grow 11.5% in Q1 (first quarter) and 8.4-10.1% for the whole year 2021-22.

However, these high growth rates are also a reflection of strong base effect since 2021-22:Q1 follows the very steep decline in 2020-21:Q1. At the end of 2021-22 GDP, on constant prices, would still be about the same as ₹146 trillion (₹146 lakh crore) as in 2019-20," the NCAER said in its statement.

The economic growth, according to NCAER's estimates, had contracted by 7.3% during 2020-21.

### Content law: Australia publisher says Facebook rejected talks

The knockback could present the first test of a controversial mechanism unique to Australia's effort to claw back advertising dollars from Google and Facebook: if they refuse to negotiate licence fees with publishers, a government-appointed arbitrator may step in.

In a statement responding to Reuters questions, Facebook's head of news partnerships for Australia, Andrew Hunter, said the company was "focused on concluding commercial deals with a range of Australian publishers".

Hunter did not answer specific questions concerning The Conversation, but said Facebook was planning a separate initiative "to support regional, rural and digital Australian newsrooms and public-interest journalism in the coming months", without giving details.

"If Google's done a deal with them, I can't see how Facebook should argue that they shouldn't," Rod Sims, the chair of the Australian Competition and

Consumer Commission, said. "The question of designation might need to come into play," he noted, using the term for assigning an arbitrator.

### Amazon, Google face UK probe over fake reviews

The regulator said it was also concerned that Amazon's systems had failed adequately to prevent and deter some sellers from manipulating product listings, through for example co-opting positive reviews from other products.

"Our worry is that millions of online shoppers could be misled by reading fake reviews and then spending their money based on those recommendations," the CMA's chief executive Andrea Coscelli said. "Equally, it's simply not fair if some businesses can fake 5-star reviews to give their products or services the most prominence, while law-abiding businesses lose out."

— REUTERS

### Prasad fumes as Twitter locks a/c

### Cash in on reforms: FM to US investors

Sitharaman stressed the government's vision to build a self-reliant modern India, driven by 5 "Is" — intent, inclusion, investment, infrastructure and innovation.

She asserted that there has been continued macro-economic stability and recovery in recent months. For instance, the highest-ever goods and services tax (GST) collection shows the bright spot and suggests greater formalisation of the economy and tax compliance, she said.

"The finance minister remarked that macro-economics

arbitrary content.

"It is apparent that my statements calling out the high handedness and arbitrary actions of Twitter, particularly sharing the clips of my interviews to TV channels and its powerful impact, have clearly ruffled its feathers," the minister said.

He went on to say that it is now obvious why Twitter is refusing to comply with the intermediary guidelines and added "because if Twitter does not comply, it would be unable to

## BATTING COVID

# Delta Plus cases on the rise, 48 reported in ten states

FE BUREAU  
Pune, June 25

**THE COUNTRY HAS** reported 48 cases of the Delta Plus variants across 10 states, Dr SK Singh, director, National Centre for Disease Control (NCDC), said on Friday at a media briefing of the health ministry. Maharashtra has reported 20 cases, Tamil Nadu nine and Madhya Pradesh seven.

Dr Balram Bhargava, director general, ICMR, said the 48 cases were localised, but would require continuous monitoring to see if the vaccines were working or if the disease was more transmissible or severe. Covishield and Covaxin are working against the Alpha, Beta, Gamma and Delta variants, Bhargava said. There was a slight reduction of neutralisation capabilities with the Delta variant in both Covishield and Covaxin.

Laboratory tests to check the vaccine effect on the Delta Plus variant are under way, and the result will be available in seven to 10 days, Bhargava said. This will be the first such result avail-

## Maha first to give 3 cr doses

**MAHARASHTRA HAS BECOME** the first state to administer three crore Covid-19 vaccine doses since the nationwide inoculation drive began on January 16, a senior state health official said on Friday. Additional chief secretary (health) Dr Pradeep Vyas said Maharashtra, till Thursday, had administered 2,97,23,951 doses. "The cumulative vaccination dose figure has reached 3,00,27,217 as of 2 pm on Friday," he said.

— PTI

able in the world to see whether vaccines are working against the Delta Plus variant. If needed, the composition of the vaccines could be changed as per circulating variants of concern or variants of interest, Bhargava said.

Delta Plus is a Delta variant along with a mutation (K417N), and is a 'variant of concern'. The INSACOG, the SARS-CoV-2 genomic consortium, is now looking into what kind of impact it would have on transmission and severity of disease.

The number of cases with variants of concern has risen from 10.31% in May to 51% on June 20, Dr Singh said. Variants accounts for 60% of the cases.

of concern increase transmissibility, change in virulence and effect diagnostics, drugs and vaccines. The Delta variant accounts for over 50% of the cases in eight states and was responsible for the exponential surge in the second wave. These are Maharashtra, Karnataka, Telangana, Andhra Pradesh, Delhi, Punjab, Haryana, Kerala and West Bengal.

The Delta variant was reported in one district in December 2020 and spread to 52 districts in March 2021, and 174 districts till June 21. Maharashtra has seven districts with variants of concern and accounts for 60% of the cases.

**More data needed to see if children can be inoculated: ICMR chief**

PRESS TRUST OF INDIA  
New Delhi, June 25

**ICMR DIRECTOR GENERAL** Dr Balram Bhargava on Friday said that pregnant women can be vaccinated against Covid-19, but more data needs to be available to decide whether children can be inoculated against the disease.

"The health ministry has given guidelines that they (anti-Covid vaccine) can be given to pregnant women. We also demonstrated from our ICMR PreCovid registry that vaccination is useful in pregnant women and it should be given," he said during a press conference.

He was asked a question on vaccination of children and pregnant women.

Bhargava said only one country, the US, is administering vaccines to children at the moment. Whether very small children will ever need a vaccine is still a question, he said.

# SBI-led consortium gets ₹5,800 cr in Mallya loan default case: ED

PRESS TRUST OF INDIA  
New Delhi, June 25

These shares were attached under the Prevention of Money Laundering Act by the ED. "Today, SBI-led consortium received ₹5,824.5 crore in its account from the sale of shares of United Breweries Limited... The sale had taken place on 23.06.2021 as sequel to the transfer of the shares to the Recovery Officer by ED," the central agency tweeted.

The rest of the shares worth about ₹800 are expected to be sold and realised in the accounts of the SBI-led group by June 25, it had earlier said.

**ED attaches ₹365 cr assets in cooperative society fraud in Rajasthan**

PRESS TRUST OF INDIA  
New Delhi, June 25

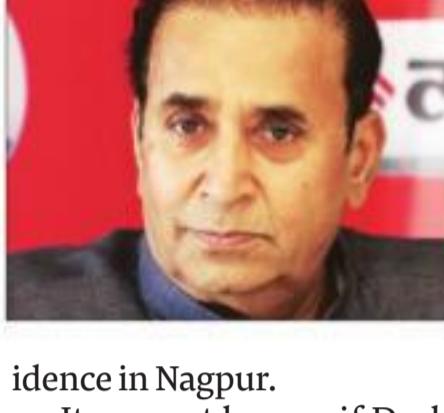
**THE ENFORCEMENT DIRECTORATE** (ED) has attached assets worth over ₹365 crore ED under the anti-money laundering law in an investigation linked to alleged embezzlement of funds by a cooperative society that duped about 20 lakh people in Rajasthan, the agency said on Friday.

The properties belong to Adarsh Group of companies/firms, LLPs, Riddhi Siddhi Group of companies/firms, AOPs (association of persons) and others. "The attached assets are in the form of agricultural, residential and commercial land parcels located in Rajasthan, Haryana and Delhi and fixed deposits and bank balances," the ED said.

The total value of the assets attached under the Prevention of Money Laundering Act (PMLA) is ₹365.94 crore.

The case pertains to the ED taking cognisance of a Rajasthan Police special operations group FIR against Adarsh Credit Cooperative Society (ACCSL) and its promoters Mukesh Modi, Rahul Modi and others.

# Maha ex-home minister Deshmukh's premises in Nagpur, Mumbai raided

PRESS TRUST OF INDIA  
New Delhi, June 25

bunal (DRT) had sold these shares on June 23 after the ED transferred UBL shares worth about ₹6,624 crore to the consortium on the directions of a special PMLA court that is hearing the case involving Mallya in Mumbai.

law against Deshmukh and others last month after studying a CBI FIR.

The ED case came about after the CBI first carried out a preliminary enquiry followed by a regular case filed on the orders of the Bombay High Court, which asked it to look into the allegations of bribery made against Deshmukh by former Mumbai Police commissioner Param Bir Singh.

Officials said the search teams are looking for additional evidence that can be important for their probe.

# Create petroleum-like reserve of oxygen: NTF to SC

PRESS TRUST OF INDIA  
New Delhi, June 25

## 'Delhi made exaggerated O<sub>2</sub> claims'

**THE SUB-GROUP CONSTITUTED** by the Supreme Court to audit oxygen consumption in hospitals in the national capital during the second wave said the Delhi government "exaggerated" the consumption of oxygen and made a claim of 1,140 MT, four times higher than the formula for bed capacity requirement of 289 MT. The five-member panel headed by AIIMS director Randeep Guleria said the Delhi government had made the claims for allocation of 700 MT oxygen on April 30 of medical grade oxygen using a "wrong formula". — PTI

ogy for allocation of oxygen.

Dealing with augmenting the supplies of liquid medical oxygen, based on present and projected demands during the pandemic, the panel said about 20% buffer capacity of the states' requirement should be created for allocation over and above baseline demand to states with rising cases.

"Efforts are to be made to further scale up LMO production in preparation of the next pandemic. There is an urgent need to increase production of LMO from about 5%-8% of gaseous industrial oxygen. Gov-

ernment should support and subsidise concerned industries."

The panel suggested that in an emergency, the states may actively explore setting up some field/ makeshift hospitals in proximity of industrial oxygen production units which can supply piped oxygen with necessary modifications and strict quality control, and technology to be put in place to convert nitrogen plants to oxygen producing plants in case of an emergency situation.

It said focus should also be placed on cylinders, gaseous oxygen and arrangement of cylinder fillers, and CO<sub>2</sub> cylinders from beverage industries may also be converted to oxygen cylinders.

# First India-made aircraft carrier to be commissioned next year: Singh

**INDIA'S FIRST INDIGENOUS** aircraft carrier (IAC) will be commissioned next year, defence minister Rajnath Singh said on Friday.

In a statement after reviewing construction of the IAC at Ernakulam wharf of the Cochin port, Singh said, "... Commissioning of the IAC next year will be a befitting tribute to 75 years of India's independence."

"The combat capability, reach and versatility of the aircraft carrier will add formidable capabilities in the defence of our country and help secure India's interests in the maritime domain," the Defence Minister said.

The minister said it was a pleasure to review first-hand, the work being done on the indigenous aircraft carrier.

Singh, who reviewed

Project Seabird at Karwar, which will be the largest naval base of the Indian Navy in future and provide the facilities and infrastructure to support the Navy's operations in the Indian Ocean Region and beyond, said the government is fully committed to a strong navy and these two projects are examples of its unwavering focus. — PTI

**punjab national bank**

RECOVERY DEPARTMENT, CIRCLE  
SASTRA CENTRE NORTH DELHI,  
Gurudwara Road Karol Bagh, New Delhi  
Mob.: 811626615, Email: cs829@pnbb.co.in

## CORRIGENDUM

This is in reference to the advertisement published in this newspaper on 25.06.2021 for e Auction Sale Notice in which the property of M/s Maxout Infrastructure Pvt Ltd. (S.N.o. 1) of Shalimar Bagh, Delhi was put for e-auction to be held on 15.07.2021. We are withdrawing account from the e-auction. Authorized Officer, Punjab National Bank

The Indian Express.  
For the Indian Intelligent.

I get the inside information and get inside the information.

Inform your opinion with investigative journalism.

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For the Indian Intelligent.

The Indian EXPRESS  
JOURNALISM OF COURAGE

# Narada scam: SC annuls HC order refusing to accept Mamata and law minister replies

PRESS TRUST OF INDIA  
New Delhi, June 25

**THE SUPREME COURT** on Friday annulled the Calcutta High Court's June 9 order refusing to take on record the reply affidavits of West Bengal Chief Minister Mamata Banerjee and state law minister Moloy Ghatak on their role on the day of arrest of four Trinamool Congress leaders on May 17 by CBI in Narada scam case.

"We are of the opinion that the Petitioners (State, CM and Law Minister) ought to have given an application to take their respective affidavits on record especially when the submissions of the parties were going on and had progressed substantially," it said.

"At this stage, suggestion was made by this court that the matter could be remanded back to the High Court to be decided afresh. On the basis of the reasons given in the application which is filed by the Petitioners. Counsel of the par-

ties have graciously agreed..." the bench said in its order.

# THE STATE TRADING CORPORATION OF INDIA LTD.

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150  
YEARS OF  
THE MAHATHA

## Statement of Financial Results for the Period ended Mar 31st, 2021

(Rs. Crore)

S. NO.	PARTICULARS	STANDALONE					CONSOLIDATED				
		Quarter ended 31.03.2021 (audited)	Quarter ended 31.12.2020 (unaudited)	Quarter ended 31.03.2020 (unaudited)	Year ended March 31, 2021 (audited)	Year ended March 31, 2020 (audited)	Quarter ended 31.03.2021 (audited)	Quarter ended 31.12.2020 (unaudited)	Quarter ended 31.03.2020 (unaudited)	Year ended March 31, 2021 (audited)	Year ended March 31, 2020 (audited)
1	Total income from operations	2.10	14.76	204.39	249.81	2,936.74	2.10	14.76	204.39	249.81	2,936.74
2	Net Profit /Loss for the period (before tax, exceptional and/or Extraordinary items)	(26.71)	(5.27)	(12.38)	(51.98)	(38.24)	(28.08)	(5.52)	(13.02)	(52.87)	(39.90)
3	Net Profit /Loss for the period before tax (after Exceptional and/or Extraordinary items)	(26.38)	(5.03)	(5.74)	(51.23)	(113.63)	(28.00)	(3.16)	(6.72)	(50.25)	(114.09)
4	Net Profit /Loss for the period after tax (after Exceptional and/or Extraordinary items)	(26.38)	(5.03)	(5.74)	(51.23)	(113.63)	(28.20)	(3.16)	(6.72)	(50.45)	(114.09)
5	Total comprehensive income for the period [comprising Profit /Loss for the period (after Tax) and other comprehensive income (after tax)]	(22.85)	(5.03)	(4.95)	(47.70)	(112.84)	(24.67)	(3.16)	(5.93)	(46.92)	(113.30)
6	Equity Share Capital	60.00	60.00	60.00	60.00	60.00	60.00	60.00	60.00	60.00	60.00
7	Other Equity excluding Revaluation Reserves	-	-	-	(1,053.81)	(1,006.11)	-	-	-	(5,512.52)	(5,459.22)
8	Earning per share (of Rs. 10/- each) (for continuing and discontinued operations) (not Annualized):	(3.81)	(0.84)	(0.82)	(7.95)	(18.81)	(4.11)	(0.53)	(0.99)	(7.82)	(18.88)
	(a) Basic (in Rupees)	(3.81)	(0.84)	(0.82)	(7.95)	(18.81)	(4.11)	(0.53)	(0.99)	(7.82)	(18.88)
	(b) Diluted (in Rupees)	(3.81)	(0.84)	(0.82)	(7.95)	(18.81)	(4.11)	(0.53)	(0.99)	(7.82)	(18.88)

**Notes:**  
 1) These financial results have been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.  
 2) The financial results for the Period ended on 31st March 2021 were reviewed by the Audit Committee on 25.06.2021 and approved by the Board of Directors in its meeting held on 25.06.2021.  
 3) In view of the default by the company in paying due interest amount to the banks, STC was declared NPA. The lender banks have initiated DRT proceedings against the company, which is likely to be withdrawn soon. The Memorandum of the OTS (MOTS) proposed with the lender banks is at the final stages and is in line with the minutes of the high level meeting held on 29.08.19 and the further clarificatory letter dated 1

# Companies

SATURDAY, JUNE 26, 2021



## UNLOCKING POTENTIAL

N Chandrasekaran, chairman, Tata Sons

We have a strong foundation in place for Tata Consumer Products, and we are confident to build on this momentum to unlock the potential of the company and the opportunity in the market to become a formidable player in the industry

## Quick View

### Orios Venture Partners closes \$30m Select Fund I

ORIOS VENTURE PARTNERS on Friday announced the final close of its \$30 million (about ₹22.25 crore) Select Fund I that has been raised from multiple family offices and institutions. This is the third fund raised by the venture capital firm that was launched in 2014. Orios had earlier launched and closed two early stage Funds in 2015 and 2018.

### Paradeep Phosphates to acquire Zuari arm

FAIR TRADE REGULATOR CCTI on Friday gave a go-ahead to the acquisition of Zuari Agro Chemicals's Zuarinagar plant by Paradeep Phosphates. As per a combination notice filed with the regulator, as a result of the proposed transaction, Paradeep Phosphates "will acquire the business of developing and manufacturing urea and non-urea fertiliser products presently carried out by Zuari Agro Chemicals at the Goa plant (target business) as a going concern on a slump sale basis."

### Luminous Power to get ₹350-400 cr for expansion

FRENCH MULTINATIONAL SCHNEIDER Electric on Friday announced plans to infuse around ₹350-400 crore in its Indian subsidiary Luminous Power Technologies to double its manufacturing capacity and ramp up the solar business. With these funds, Luminous will expand the capacity of its seven existing plants in the country, and set up two new manufacturing plants.

### CitiusTech acquires SDLC Partners

HEALTHCARE TECHNOLOGY SOLUTIONS provider CitiusTech on Friday said it has acquired SDLC Partners (SDLC). No financial details of the deal were disclosed. Pittsburgh, US-based SDLC focuses on three key areas of payer technology needs – technology transformation, consulting and automation solutions. It has a team of over 350 healthcare technology professionals.

### Hero Electric cuts prices for top 2Ws by up to 33%

ELECTRIC TWO-WHEELER MAKER, Hero Electric on Friday said it has slashed prices for its popular models by up to 33% following enhanced subsidies under FAME II scheme. In response to the amendments to the Faster Adoption and Manufacturing of Electric Vehicles (FAME II) policy in India, the company said it is passing on the cost benefit to customers.

### IGL net profit rises 31% in fourth quarter

INDRAPRASHTHA GAS, INDIA'S largest CNG distribution company, on Friday reported 31% rise in January-March net profit on the back of an increase in sales volume. Net profit of ₹332.08 crore, or ₹4.73 per share, in the fourth quarter of 2020-21 fiscal year is compared with ₹252.63 crore, or ₹3.62 a share, net profit a year back, the company said in a statement. Turnover rose marginally to ₹1,700.52 crore from ₹1,697 crore in January-March 2020.

## Zomato to raise participation of women in delivery service to 10% by year-end

PRESS TRUST OF INDIA  
New Delhi, June 25



inclusive workplace initiatives haven't taken into consideration the fact that only about 0.5% of our delivery partners are women."

Goyal, however, said adding more women to the delivery fleet "is not as simple as just targeting more women for this job. That's because our policies need to change in order to attract and retain more women delivery partners".

In order to achieve the goal of 10% women participation in the

three pilot cities, he said the company is working on four key initiatives of access to safety-related education and tools; contactless deliveries by default; extended support from its restaurant partners and SOS button and dedicated support.

Elaborating further, he said, "We are adding self-defense training to our onboarding process which will be mandatory for all women delivery partners to attend. In addition to our first-aid kits, all women delivery partners will be equipped with a handy hygiene and safety kit," Goyal wrote.

As for contactless deliveries by default, he said to prioritise "our women delivery partners' safety, we will be making late evening deliveries contactless by default".

familiarity, staff satisfaction, and corporate reputation.

"According to these criteria, Taj (brand value \$296 million) is the world's strongest hotel brand, with a Brand Strength Index (BSI) score of 89.3 out of 100 and a corresponding AAA brand strength rating," Brand Finance said in the report. The Taj is followed by Premier Inn at second place, Melia Hotels International (3rd), NH Hotel Group (4th) and Shangri-La Hotels and Resorts (5th).

Commenting on the report, IHCL managing director & CEO Puneet Chhatwal said, "Taj being rated as the World's Strongest Hotel Brand is a testament to the unwavering trust our guests have consistently placed in us and the warmth and sincere care our employees have embodied day-after-day."

According to the 'Hotels 50 2021' report by Brand Finance, Taj topped the strongest brands list for having stood resilient in spite of the challenges posed by the pandemic, besides other achievements.

The Taj brand has re-entered the ranking for the first time since 2016 when it was at 18th spot.

Brand Finance, a global brand valuation consultancy firm, evaluates the relative strength of brands, based on factors such as marketing investment, customer

## Tata Group's Taj is world's strongest hotel brand despite pandemic challenges

PRESS TRUST OF INDIA  
New Delhi, June 25

TATA GROUP HOSPITALITY firm Indian Hotels Company (IHCL) on Friday said its 'Taj' brand has been rated as the strongest hotel brand in the world.

According to the 'Hotels 50 2021' report by Brand Finance, Taj topped the strongest brands list for having stood resilient in spite of the challenges posed by the pandemic, besides other achievements.

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According to the report, Taj is renowned for its world-class customer service and the luxury hotel chain scores very well in Brand Finance's 'Global Brand Equity Monitor' for consideration, familiarity, recommendation, and reputation especially across its home market of India.

### FE BUREAU

Pune, June 25

### SERUM INSTITUTE OF India (SII)

has started manufacturing the first batch of the Covovax Covid-19 vaccine from Friday at its Manjri facility in Pune. Covovax has been developed by US biotech company Novavax. SII has a collaboration with Novavax for manufacturing the vaccine for India and other low-income countries. This is the second vaccine to be manufactured by SII after the Oxford AztraZeneca Covishield vaccine.

Adar Poonawalla, CEO, SII, who has returned to India from the UK and witnessed the first batch being manufactured, said a new milestone had been reached with the manufacturing of Covovax.

"The vaccine has great potential to protect our future generations below the age of 18," Poonawalla said.

Covovax is expected to be launched in the country in September 2021. SII has committed to supply 20 crore Novavax vaccines between September and December 2021.

Trials are going on in the country and have reached an advance stage. SII will also be starting Covovax trials on children from July 2021. The company will start stockpiling the Covovax vaccine in anticipation of regulatory clearance soon.

The vaccine has demonstrated 90% overall efficacy and 100% protection against moderate and severe disease Covid cases. It also has 93% efficacy against predominantly circulating variants of concern and variants of interest.

SII's tie-up with Novavax is to manufacture one billion doses of the vaccine in 2021. Serum has got exclusive rights for the vaccine in India and non-exclusive rights during the pandemic period in all countries excluding upper-middle/high-income countries.

## 'PLI scheme doesn't compensate for obstacles in uncompetitive biz'

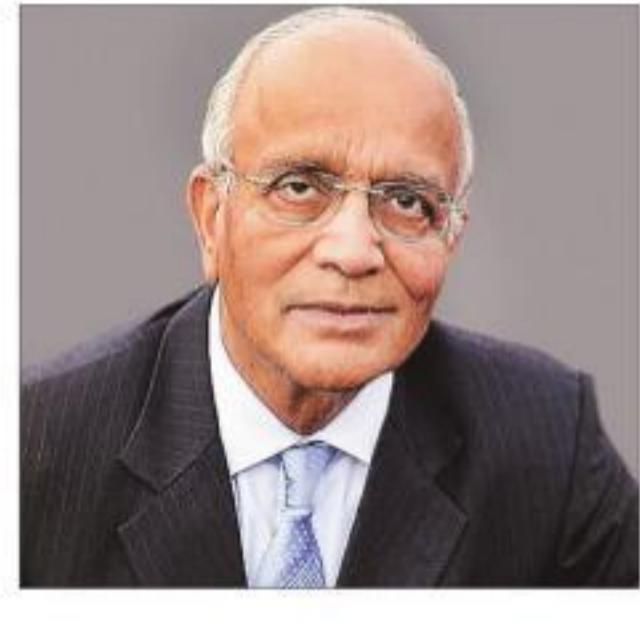
PRESS TRUST OF INDIA  
Kolkata, June 25

**THE PRODUCTION LINKED** Investment (PLI) scheme announced by the government for ramping up large-scale manufacturing capacity does not compensate for obstacles in an uncompetitive business environment, Maruti Suzuki chairman R C Bhargava said on Friday.

He advocated for policies that are directed at making manufacturing competitive by bringing down costs to make it affordable for domestic and

international markets.

"The PLI scheme will help certain sectors and products. It cannot compensate for the obstacles of being uncompetitive," Bhargava said at an interactive



session with The Bengal Chamber.

The government had announced an outlay of ₹1.97 lakh crore for the PLI scheme for 13 sectors including automobile in the 2021-22 Union Budget. The scheme aims at boosting domestic manufacturing under the governments Atmanirbhar Bharat initiative.

To a question, Bhargava said that the company was not looking for new manufacturing plants as the industry CAGR for the last few years was less than two per cent.

"We only have to look for a site to relocate from Gurgaon. Have some addi-

tional land in Gujarat," the chairman of the country's largest automaker said without elaborating.

To attract investment, Bhargava said, there has to be political and administrative will, and measures to ensure costs are competitive, he said in the context of revitalisation of industry in West Bengal.

Relying to a question, he said that conflict in the relationship between a state and the Centre does not impact investments.

The West Bengal government is at loggerheads with the Centre over various issues.

## Tata Consumer to strengthen e-comm along with traditional distribution: Chandrasekaran

PRESS TRUST OF INDIA & FE BUREAU  
New Delhi/Kolkata, June 25

**TATA CONSUMER PRODUCTS** (TCPL) is strengthening its presence in the e-commerce space besides scaling up traditional distribution network, its chairman N Chandrasekaran said on Friday.

Addressing shareholders at the company's virtual annual general meeting, Chandrasekaran, who is also the chairman of Tata Sons, the holding company of the Tata group, said TCPL will launch Eight O'Clock coffee next week after having completed integration of its India food and beverages business.

"We have significantly focused on strengthening the distribution, traditional distribution as well as e-commerce. This is an area you will see continuous strengthening, which will only help the company," he said.

The focus of TCPL will be to come up with more products and push it through a strong distribution network "both offline and e-commerce, its own e-commerce platform and to leverage our Tata Super App also".

Tata Digital, a wholly-owned subsidiary of Tata Sons, has acquired a majority stake in Supermarket Grocery Supplies, which operates BigBasket.

It also operates an e-commerce platform, Tata CLiQ, which deals in segments like apparel, electronics and footwear categories.

On the Starbucks coffee chain, Chandrasekaran said TCPL would continue its expansion despite its business being hit during the second wave of the pandemic.

The business of Starbucks has become profitable in 2020-21 and had opened new stores but was impacted by the second wave.

"We would continue to expand it," Chandrasekaran said.

Tata Starbucks is a 50:50 joint venture

between Tata Consumer Products and Starbucks Corporation, and operates around 200 stores in India.

On its tea cafes Tata Cha, Chandrasekaran said it was an "experiment and currently there is no definitive plan to scale this up".

While replying to a shareholder's queries, Chandrasekaran said that from a manufacturing and distribution point of view, Tata consumer will continue to play the lead role in the fast-moving consumer goods (FMCG) segment.

In February, TCPL acquired Bengaluru-based Kottaram Agro Foods and renamed it as Tata Consumer Soulful, primarily engaged in the business of breakfast cereals and millet-based snacks.

"Our FMCG ambition was bolstered through two strategic acquisitions in India – Soulfull and NourishCo, which helped create a much wider portfolio," managing director and CEO Sunil D'Souza said.

TCPL has also invested non-branded businesses of MAP out of home coffee in Australia and food-service business in US, in which it had membership interest in Empirical Group and Southern Tea. "We have exited from the US and Australia this year," Chandrasekaran said.

"Our focus currently is to expand both the distribution and the adjacent categories in beverages and foods. There is a lot of scope but there are definitely plans and other categories in the FMCG segment in the years to come," he said.

## Serum begins production of Covovax at Pune plant

FE BUREAU

Pune, June 25

**SERUM INSTITUTE OF India (SII)** has started manufacturing the first batch of the Covovax Covid-19 vaccine from Friday at its Manjri facility in Pune. Covovax has been developed by US biotech company Novavax. SII has a collaboration with Novavax for manufacturing the vaccine for India and other low-income countries. This is the second vaccine to be manufactured by SII after the Oxford AztraZeneca Covishield vaccine.

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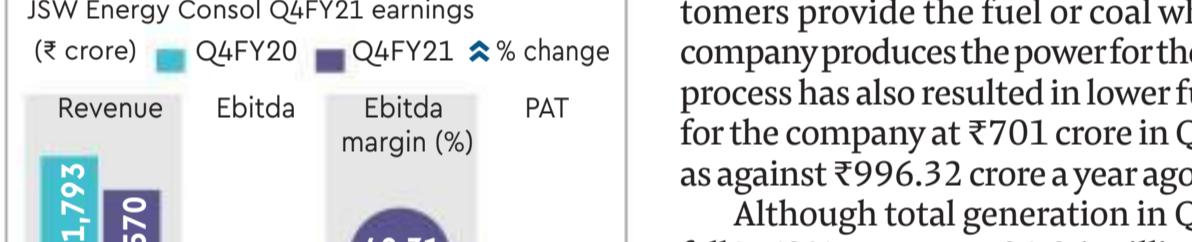
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## Expect CV market to revive by July: Sondhi

FE BUREAU  
Chennai, June 25

**HINDUJA FLAGSHIP COMMERCIAL** vehicle major Ashok Leyland (ALL) on Friday said it expects the commercial vehicle market to revive by July and the company would ramp up the production as well as



resulting in a drop of 54% on year at 332 million units as against 736 million units a year ago.

Revenue from operations in Q4FY21 were down 12.51% on year to ₹1,569.62

crore due to long term job work opted by the customers. Under job work, the customers provide the fuel or coal while the company produces the power for them. The process has also resulted in lower fuel cost for the company at ₹701 crore in Q4FY21 as against ₹996.32 crore a year ago.

Although total generation in Q4FY21 fell 7.52% on year to 3,796 million units, Vijayanagar and Barmer units did well to register higher production due to higher offtake of power. However, Ratnagiri thermal power plant, and the Himachal Pradesh based hydropower projects production fell during the quarter due to lower plant load factor (PLF).

The Vijayanagar plant in Karnataka produced 680 million units against 593 million units a year ago at a plant load factor (PLF) of 39.8% against 34.3% a year ago while Ratnagiri plant in Maharashtra produced 1,172 million units against 1,705 million units a year ago.

The Barmer unit in Rajasthan produced 1,020 million units against 1,060 million units a year ago.

The Barmer unit in Rajasthan produced 1,020 million units against 1,060 million units a year ago.

The Barmer unit

# India's airline fleet to contract, fall below 700 on weak demand: CAPA

**Indian carriers are expected to lose \$4.1 billion in the current financial year on top of a similar loss last year, it estimates**

ADITI SHAH  
New Delhi, June 25

**INDIA'S AIRLINE FLEET** is expected to contract by 15 to 20 aircraft to less than 700 in the current fiscal year through March 2022, as carriers retire more planes than they induct due to weak passenger demand, consultant CAPA said.

Indian airlines are expected to induct 69 planes during the

cal year, CAPA estimates, as a surge in Covid-19 infections in the South Asian nation earlier this year roils air travel.

Indian carriers are expected to lose \$4.1 billion in the current fiscal year on top of a similar loss last year, CAPA estimates, putting renewed pressure on them to raise cash or face the risk of having to downsize, consolidate or have their planes repossessed by lessors.

"Many operators will struggle to recover from two consecutive years of such massive losses," CAPA's India head Kapil Kaul said.

Even as new infections in India are falling, the pace of vaccinations has been slow with only about 5% of adults fully inoculated which could



year and retire 86 aircraft, some of which could be through repossession by lessors, CAPA said during a web conference on its outlook for the country's aviation sector.

Airlines will also be forced to ground 250-300 planes in the first half of the current fis-

—REUTERS

delay a recovery, analysts say. Domestic air traffic is expected to rebound this year - rising 51% over last year but it will still be below pre-Covid-19 levels. International air travel is expected to take longer to recover, CAPA said.

—REUTERS

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—REUTERS

## DIGJAM LIMITED

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e-mail: cosec@digjam.co.in

## DIGJAM

### Extracts of Statement of Audited Financial Results for the Quarter and Year ended March 31, 2021

Sl. No.	Particulars	Quarter Ended		Year ended 31.03.2021	31.03.2020
		31.03.2021	31.03.2020		
1.	Total Income from Operations	385	612	89	5
2.	Net (Loss) for the period (before tax, Exceptional and/or Extraordinary items)	(451)	(1,512)	(1,758)	(431)
3.	Net (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(85)	894	(1,758)	(431)
4.	Net (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(85)	894	(1,758)	(431)
5.	Total Comprehensive (Loss) for the period (Comprising (Loss) for the period (after tax) and other Comprehensive Income (after tax))	(85)	894	(1,744)	(447)
6.	Equity Share Capital	2,000	2,000	8,764	8,764
7.	Earnings per Share (of Rs. 10 each) (for continuing and discontinued operations): Basic & Diluted	(0.08)	1.04	(2.01)	(0.51)

**Notes:**  
1. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Full format of the Quarterly / Annual Financial Results are available on the websites of BSE and NSE at www.bseindia.com and www.nseindia.com respectively and on the Company's website at www.digjam.co.in  
2. Figures for the quarters ended March 31, 2021 and March 31, 2020 are the balancing figure between audited figures for the full financial year ended March 31, 2021 and March 31, 2020 and the limited reviewed figures up to the third quarter of the respective financial year.

For and on Behalf of the Board,  
For DIGJAM Limited  
Ajay Agarwal  
Whole-Time Director  
DIN: 00649182

Date: June 24, 2021  
Place: Mumbai

## ANDHRA PRADESH STATE FINANCIAL CORPORATION

Head Office: 5-9-194, Chirag Ali Lane, Hyderabad-500001.

### Un-audited financial results for the half year ended 31.03.2021 (Rs. In Lakhs)

Sl. No.	Particulars	Half Year ended		Year ended	
		31.03.2021	31.03.2020	31.03.2021	31.03.2020
1.	Interest earned (a)+(b)+(c)+(d)	19961.31	19256.41	28114.56	32657.74
	(a) Interest on Loans & Advances	19866.74	19155.96	27995.60	32496.15
	(b) Income on Investments	18.73	7.14	24.42	19.44
	(c) Interest on deposits with Bank	33.50	64.40	33.50	64.99
	(d) Others	42.34	28.91	61.04	77.16
2.	Other Income	7498.79	9082.93	7868.40	9897.90
3.	Total Income (1+2)	27460.10	28339.34	35982.96	42645.67
4.	Interest Expended	2578.80	5425.19	7068.38	11422.09
5.	Operating Expenses(i) + (ii)	18450.79	16973.42	21304.08	19705.98
	(i) Employees Cost	2855.38	4241.62	5371.36	5787.15
	(ii) Other operating expenses including bad debts written off	15595.41	12731.80	15932.73	13918.83
6.	Total Expenditure (4+5) excluding provisions & contingencies	21029.59	22398.61	28372.47	31128.07
7.	Operating Profit before Provisions and Contingencies (3 - 6)	6430.51	5940.73	7610.49	11517.60
8.	Provisions (other than tax) and Contingencies	(1503.46)	1244.43	(1503.46)	1853.79
9.	Exceptional Items	0.00	0.00	0.00	0.00
10.	Profit (+)/Loss(-) from Ordinary Activities before tax (7-8-9)	7933.97	4696.30	9113.95	9663.81
11.	Tax Expenses	1383.88	1500.41	1649.21	2655.71
12.	Net Profit(+)/Loss(-) from Ordinary Activities after tax (10 - 11)	6550.09	3195.89	7464.74	7008.10
13.	Extraordinary Items (net of tax expense)	0.00	0.00	0.00	0.00
14.	Net Profit(+)/Loss(-) for the period (12-13)	6550.09	3195.89	7464.74	7008.10
15.	paid-up equity share capital	16472.24	16472.24	16472.24	16472.24
16.	Reserves excluding Revaluation Reserves	64509.16	55029.36	64509.16	54586.74
17.	Analytical Ratios				
	(i) Capital Adequacy Ratio	47.60%	36.74%	47.60%	36.70%
	(ii) Earnings Per Share(EPS)	39.76	19.40	45.32	42.54
18.	NPA Ratios				
	(a) Net NPA	--	--	11625.37	16189.64
	(b) % of Net NPA	--	--	9.03%	10.12%
	(c) Return on assets	--	--	3.79%	3.00%

**NOTE:**  
a) Provision for Non-Performing assets is assessed as per the guidelines of Small Industries Development Bank of India.  
b) The above un-audited financial results have been prepared as per format prescribed in Regulations 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of half yearly results are available in the Corporation's web site at www.apscfc.com

Place : Vijayawada  
Date : 25.06.2021

By Order of the Board of Directors  
Sd/-  
Managing Director



## ICICI Prudential Asset Management Company Limited

Corporate Identity Number: U99999DL1993PLC054135

Registered Office: 12<sup>th</sup> Floor, Narain Manzil, 23, Barakhamba Road, New Delhi - 110 001.

Corporate Office: One BKC, 13<sup>th</sup> Floor, Bandra Kurla Complex, Mumbai - 400 051.

Tel.: +91 22 2652 5000, Fax: +91 22 2652 8100, Website: www.iciciprumpf.com, Email id: enquiry@icicipruamc.com

Central Service Office: 2<sup>nd</sup> Floor, Block B-2, Nirlon Knowledge Park, Western Express Highway, Goregaon (E), Mumbai - 400 063. Tel.: 022 2685 2000 Fax: 022 26868313

### Notice-cum-addendum to Scheme Information Document (SID) and Key Information Memorandum (KIM) of select schemes and Statement of Additional Information (SAI) of ICICI Prudential Mutual Fund (the Fund)

Notice is hereby given that with effect from June 28, 2021, the below mentioned fund managers shall manage the below schemes:

Name of the Scheme	Existing Fund Manager(s)	Proposed Fund Manager(s)
ICICI Prudential Regular Savings Fund	• Mr. Rajat Chandak • Mr. Manish Banthia	• Mr. Parag Thakkar • Mr. Manish Banthia
ICICI Prudential Bharat Consumption Fund	• Mr. Rajat Chandak • Mr. Dharmesh Kakkad	• Mr. Parag Thakkar
ICICI Prudential Focused Equity Fund	• Mr. Prakash Gaurav Goel • Mr. Mittul Kalawadia	• Mr. Prakash Gaurav Goel
ICICI Prudential Large & Mid Cap Fund	• Mr. Sankaran Naren • Mr. Prakash Gaurav Goel	• Mr. Sankaran Naren • Mr. Parag Thakkar

Mr. Parag Thakkar, had joined the AMC in December 2016 as Fund Manager under Portfolio Management Services and the Alternative Investment Funds. His past experience includes HDFC Securities as Head - Sales from June 1, 2013 to November 30, 2016, Quant Capital in the Institutional sales from February 1, 2011 to May 31, 2013 and Brics Securities in the Institutional sales from March 1, 2007 to January 30, 2011.

For details of other Fund Managers, investors may please refer Statement of Additional Information available on the AMC's website viz. www.icicipruamc.com.

Investors are requested to note that Ms. Priyanka Khandelwal will continue to be the dedicated Fund Manager for managing overseas investments of the schemes of the Fund which have a mandate to invest in overseas securities.

**All the other provisions of the SIDs/KIMs/SAI/addenda of the schemes except as specifically modified herein above remain unchanged.**

**This Notice-cum-addendum forms an integral part of the SIDs/KIMs/SAI/addenda of the schemes, as amended from time to time.**

For ICICI Prudential Asset Management Company Limited

Place : Mumbai  
Sd/-  
Authorised Signatory  
No. 022/06/2021

To know more, call 1800 222 999/1800 200 6666 or visit [www.iciciprumpf.com](http://www.iciciprumpf.com)

As part of the Go Green Initiative, investors are encouraged to register/update their e-mail id and mobile number to support paper-less communications.

To increase awareness about Mutual Funds, we regularly conduct Investor Awareness Programs across the country. To know more about it, please visit <https://www.iciciprumpf.com> or visit AMFI's website <https://www.amfiindia.com>

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**



## UTI Asset Management Company Limited

CIN: U65991MH2002PLC137867

Regd. Office: UTI Tower G1 Block Bandra Kurla Complex

# Markets

SATURDAY, JUNE 26, 2021

## EXPERT VIEW

Clearly, the market won't bid at levels the RBI wants, they must be bidding way below the market level, and the RBI isn't ready to agree, that is the major reason they are cancelling.

— Pankaj Pathak, fund manager, Quantum Asset Management

## Money Matters

## 10-year GILT

The benchmark was up after RBI announcements **0.022%**



The rupee weakened amid buying in the equity market **0.4433%**



The Euro strengthened against the dollar **0.7333%**



## SBI AGM

## Will stay focused on recovering stressed assets in FY22: Khara

FE BUREAU  
Mumbai, June 25

**THE CHAIRMAN OF** State Bank of India (SBI), Dinesh Kumar Khara, on Friday said that the bank would remain focused on recovering stressed assets even in FY22. In his address to shareholders at bank's annual general meeting (AGM), Khara said that rollout of pre-packages, resumption of courts and formation of National Asset Reconstruction Company (NARCL) would help in recovery efforts.

FE had earlier reported that SBI is likely to send bad loans worth ₹20,000 crore at NARCL. Despite Covid-19, the total recovery from advances under collection accounts (AUCA) rose 10% at ₹10,297 crore in FY21, compared to ₹9,250 crore in FY20. Khara also said that bank will continue to accelerate its digital agenda and the scope and reach of YONO will be expanded further.

"The bank adjusted to the challenges posed by the Covid-19 pandemic and is better positioned to tackle any subsequent wave. I am cautiously optimistic that the performance trajectory of FY21 will con-



SBI chairman Dinesh Kumar Khara

tinue in FY22 as well," Khara said at 66th AGM of the bank. The bank had reported highest ever net profit of ₹20,410 crore in FY21, against net profit of ₹14,488 crore in the previous year. The return on assets (RoA) for the lender improved by 10 basis points (bps) to 0.48% in FY21, compared to 0.38% in FY20. Similarly, return on equity (RoE) improved by 220 bps to 9.94%.

Last month, CLSA in its report had esti-

**66**  
The bank adjusted to the challenges posed by the Covid-19 pandemic and is better positioned to tackle any subsequent wave. I am cautiously optimistic that the performance trajectory of FY21 will continue in FY22 as well

mated SBI's RoE to increase to 15% by FY23. "SBI's multiples have increased to 0.8x March 23 book from and 0.3x March 2023 book, but with +15% RoE expectation, we still see a deep value," CLSA said.

Khara also highlighted that bank is comfortably placed in terms of growth capital. "The opportunities for lending in promising sectors will be explored to diversify the portfolio and contain risk," he further added.

The capital adequacy position of the bank improved from 13.06% in March 2020 to 13.74% in March, 2021. The tier 1 capital has increased by 44 bps to 11.44%.

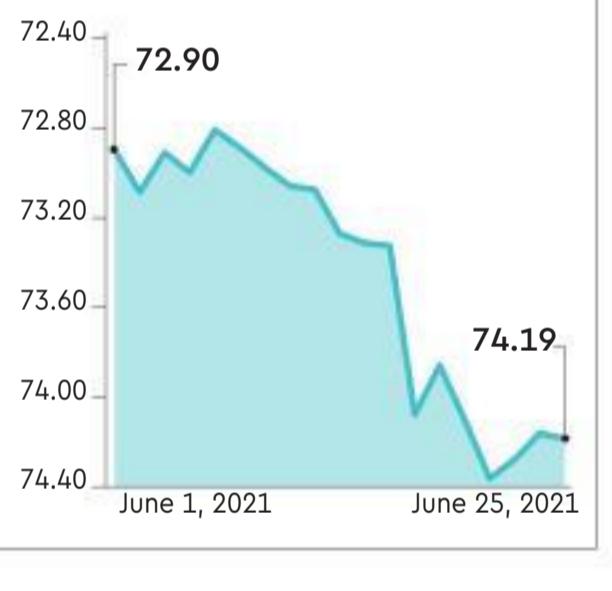
**Rupee declines marginally to end at 74.20 vs dollar**

**THE RUPEE SAW** a marginal 2 paise drop to end at 74.20 against the US dollar on Friday as month-end demand for the American currency from oil companies brought the domestic unit under pressure.

At the interbank foreign exchange market, the rupee opened at 74.15% per dollar against its previous close of 74.18. It hovered in the range of 74.14 to 74.25 during the day before ending at 74.20.

On a weekly basis, the rupee has depreciated by 34 paise against the dollar.

"The Indian rupee depreciated for the fourth straight week against the US dollar on increased dollar demand from oil companies amid a persistent rise in crude oil prices," said Sriram Iyer, senior research analyst at Reliance Securities. —PTI



## DHFL retail investor moves NCLAT against delisting of shares

ANKUR MISHRA  
Mumbai, June 25

In his petition, he also said that resolution of DHFL is contravention of Section 230 of Companies Act, 2013, which provide power to compromise or make arrangements with creditor of a company, adding that minority shareholders have right to know even if they are not part of Committee of Creditors (CoC).

PCHFL's proposal to delist DHFL was accepted by DHFL's creditors in January, 2021. However, many investors continued to buy DHFL shares, anticipating a higher value of the company in future. The share price of DHFL rose more than 70% since April 19 to ₹23.06 per share on June 8 at BSE.

On June 14, the shares of DHFL stopped trading on the exchanges as part of the resolution plan.

On June 7, National Company Law Tribunal (NCLT) had approved the resolution plan of Piramal Capital and Housing Finance (PCHFL) which offered to pay ₹37,250 crore to DHFL lenders.

The respondents either solely or collectively have failed to inform and obtain the consent of the appellant about the acquisition of the equity shares held by shareholders in company Rs "Zero" under the resolution plan, by way of reduction in paid up capital," said Anup Pathak in his petition who is a non-promoter shareholder in DHFL.

On June 14, the shares of DHFL stopped trading on the exchanges as part of the resolution plan.

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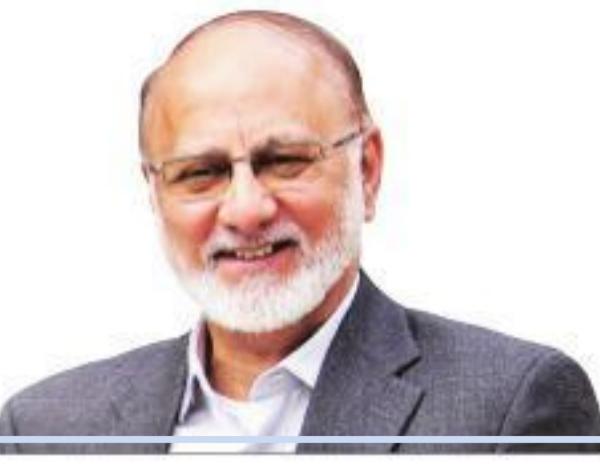
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On

# Motobahn

SATURDAY, JUNE 26, 2021



## MORE POWER TO FAME

Sohinder Gill, CEO, Hero Electric

The revision in subsidies on batteries and EVs overall under the FAME policy is just the move the industry needed to drive adoption of EVs ... With such industry-friendly moves from the policymakers, we expect the market to further touch 5-7 million units on road over the next five years.

### LONG-TERM REVIEW: ROYAL ENFIELD METEOR

## A fine motorcycle, but is it RE's best?

Because of the lockdown we get a chance to 'live with' the Meteor for three months. How good is it?

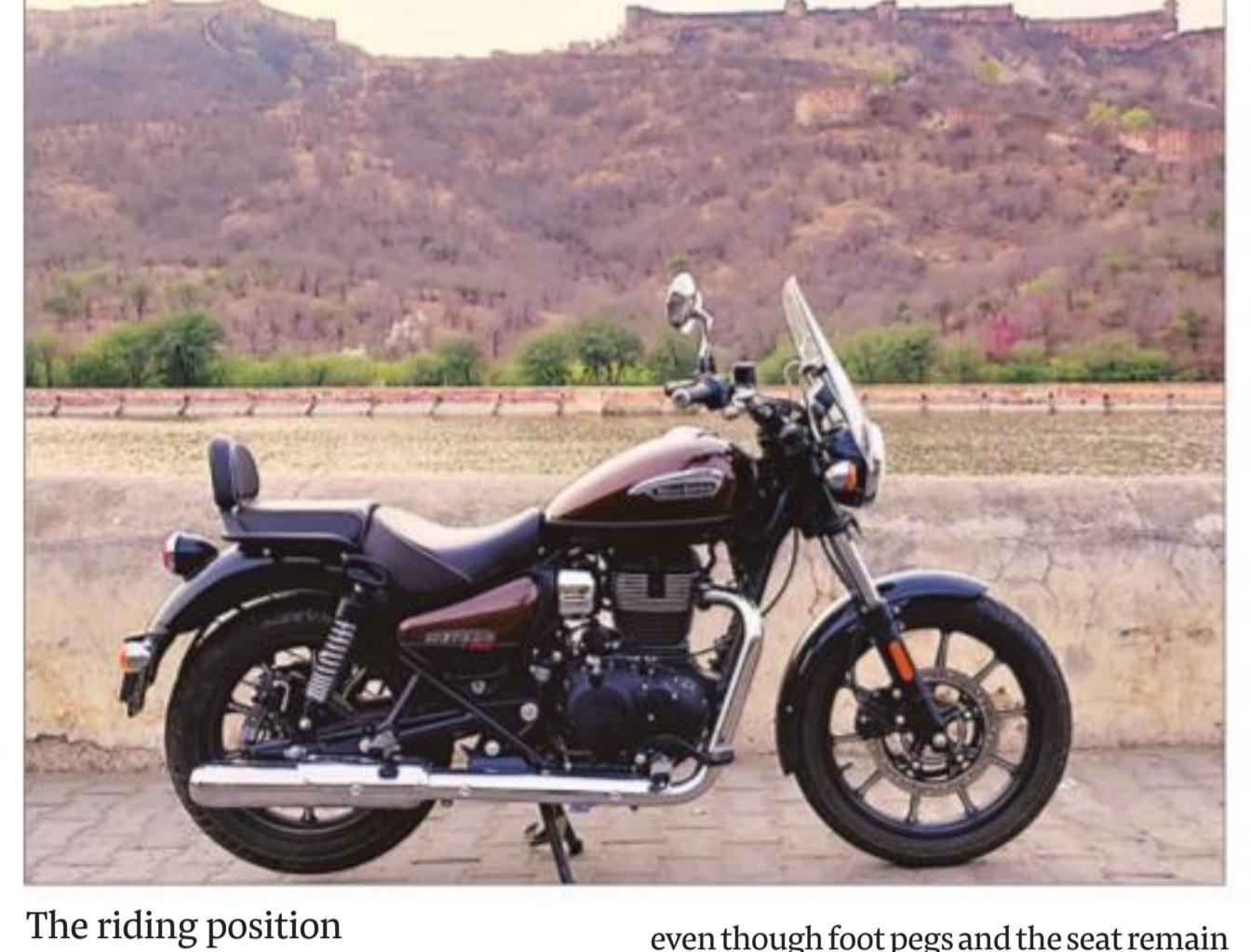
VIKRAM CHAUDHARY

**THE METEOR IS** a refined motorcycle; launched last year, it replaced the Thunderbird X 350. On the Meteor, the rider sits comfortably—feet forward, low upright seating, holding handlebars without much stress on shoulders, and forming perfect ergonomic angles.

However, is it the best motorcycle made by Royal Enfield? While its build quality, paint job and fit-and-finish are immaculate, how good is the Meteor to live with? I spend three months with it.

#### The ride

Its 349cc air-oil cooled engine (20.2bhp power; 27Nm torque) is refined—and it's just right for a motorcycle this size and weight. The initial acceleration (0-60 km/h) is effortless, but gradual. However, it's the 40-80 km/h acceleration in fourth gear where the Meteor gets in its element (the maximum torque of 27Nm is achieved at an early 4000rpm, and so even in a high gear at a speed of about 50 km/h it doesn't feel underpowered).



#### The riding position

The gearshift pedal has both a heel-shifter and a toe-shifter—so you can use either foot or heel to shift gears with equal ease. Engine vibrations—via the handlebars, foot pegs and the seat—are fairly controlled, and you can ride for a long distance, at a speed of about 80 km/h, without getting tired. However, at speeds above 100 km/h, handlebars vibrate a lot,

even though foot pegs and the seat remain rock solid. Also, while cornering is a breeze on well-paved roads, it's not as sure-footed as the Himalayan on wet roads and gravel.

#### Carrying luggage

Securing luggage on the rear seating area (in case one is using bungee ropes) isn't as easy as it is on the Himalayan (the gold standard for any bike).

#### Specifications

Engine	349cc, air-oil cooled
Power	20.2bhp @ 6100rpm
Torque	27Nm @ 4000rpm
Gearbox	Five-speed
Ground clearance	170 mm
Weight	191 kg (with 90% fuel & oil)
Fuel tank	15 litres
Brakes	Front & rear disc
Price	₹1.75 lakh to ₹1.9 lakh

(Price is ex-showroom, Chennai)

#### Riding experience

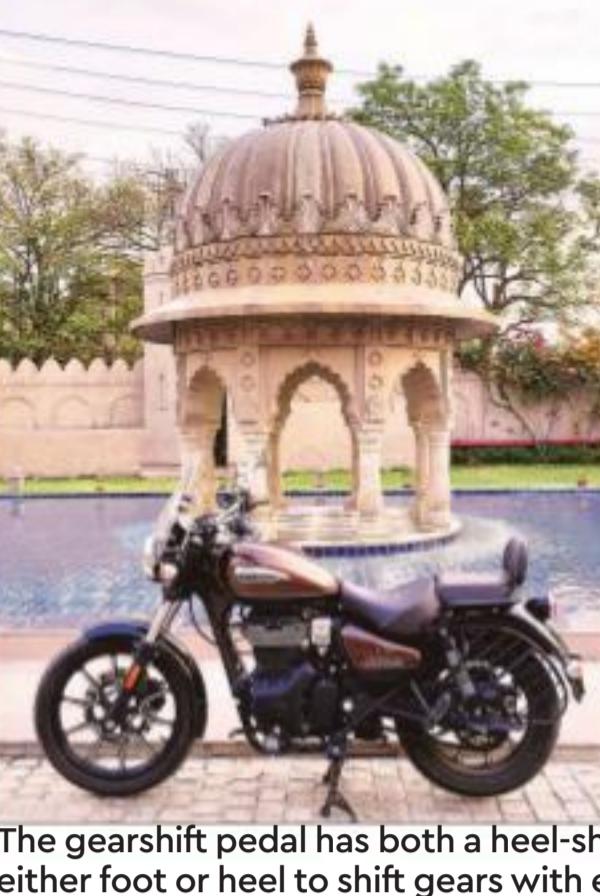
Total distance travelled	1,000 km
Fuel efficiency (city)	41 km/litre
Fuel efficiency (highway)	46 km/litre
Comfy cruising speed	70-80 km/hour
Value-add feature	Tripper
Feels planted on	Highways
Feels jittery on	Gravel

#### Fuel efficiency

I did one 600-km road trip on a highway (where the Meteor returned 46 km/litre) and another 400 km riding on Delhi roads (it returned 41 km/litre).

#### Technology

The Meteor gets a turn-by-turn navigation pod called the Tripper. It connects to the rider's smartphone via Bluetooth, and real-time directions—using Google Maps' two-wheeler navigation—are displayed on a small screen next to the trip-meter. The Tripper definitely makes road trips easy.



The gearshift pedal has both a heel-shifter and a toe-shifter—so you can use either foot or heel to shift gears with equal ease; the rider's seat is so wide that you can practically use it as a dining table (although not recommended); even though it's a cruiser motorcycle, the Meteor isn't as comfortable as the Himalayan on day-long cross-country rides.



Meteor is a new-age RE.

Is it the finest RE?

Priced from ₹1.75 lakh to ₹1.9 lakh (ex-showroom, Chennai), the Meteor may be good value for money (similar motorcycles at more or less similar prices include Honda H'ness and CB350R), but in terms of overall ownership and riding experience it perhaps doesn't match up to the all-new Himalayan (which is marginally more expensive). While both these bikes cater to different kinds of riders, the advantage the Himalayan has over the Meteor is that the former can do all things the latter can, and then a lot more.

## AR/VR firms support digital auto sales



FE BUREAU

**LAST YEAR, DURING** the lockdown, many carmakers started online sales channels, including Hyundai (Click to Buy), Kia (VR Showroom), Honda (Honda from Home), Mahindra (Own-Online) and Mercedes-Benz (Merc from Home), among others.

According to a trend analysis by Eccentric Engine, the firm behind the data and vehicle visualisation platform One 3D, as many as 76 lakh Indians chose to experience the features of their next car in 3D on the internet in 2020 (Eccentric Engine works with Maruti Suzuki, Tata Motors, MG Motor and Renault Nissan). This automotive visualisation firm has now collaborated with Citroen to offer prospective buyers real-time 3D product visualisation, starting with the new C5 Aircross SUV.

The One 3D visualisation platform, Eccentric Engine said, is integrated at both online and in-dealerships touchpoints to provide prospective buyers a superior product experience by means of real-time 3D visualisation. "The latest tech upgrades of the One 3D leverage 'photorealism' to render vehicle visuals in a realistic and captivating way, making the experience a first-of-its-kind in the Indian and global automotive industry," the firm said.

Varun Shah, co-founder & CEO, Eccentric Engine, said while photorealistic CGI images have been a common practice in the auto industry, "with the new C5 Aircross we have democratised photorealistic 3D visualisation for the internet. This is first in the industry across the world."

This week, another firm called Proxy said it has been enabling live visits to car showrooms from home. Proxy has partnered with 40-odd stores in Delhi-NCR pilot to provide an immersive digital buying experience to car buyers. "Users can visit, inquire, shop and request for test drive of cars by live visiting car showrooms on the Proxy Android app," the firm said. It has partnered with Ford, Honda, Hyundai, Renault, Skoda, Tata, VW and Volvo dealers, as also with two-wheeler brands, and its solution is available at Kawasaki and Honda dealers in NCR.

Pulkit Ahuja, founder of Proxy, said, "Users can inquire about new product launches and ongoing discounts on various car or bike models directly from the dealership's sales executives without having to visit the dealership, see interactive demos of new cars and book test drives. They can also reserve newly launched cars, live pay for accessories and have these delivered and installed at their home."

Going forward, Proxy plans to expand this service to other showrooms, stores, malls and shops where visual experience and assisted sales are important but a user's physical presence is not.

## Investor

### BHARAT ELECTRONICS RATING: BUY

## FY21 performance impressed once again

**Order inflow at ₹54 bn in Q4; TP up to ₹177 from ₹153; firm stands out among the listed defence PSUs; 'Buy' maintained**



Indian Navy. The opportunity from SDR is also significant with BEL already supplying SDR (Naval combat) version and SDR-Air being evaluated.

**Near-term order opportunities:** BEL has already accounted for execution of avionics related to LCA Mk 2 as HAL has received LoI for the same. Future opportunities include Jammer for LCA. Also, LUH and LCH (helicopters) may allow sensors and weapons to significantly augment BEL's avionics revenue.

**Onus will be on diversification and execution:** BEL targets: (i) civilian segment to increase from 7% of topline to 15% in the next 2-3 years; (ii) to increase the current 10% revenue contribution from service sector; (iii) capture a pie of the revenue expenditure budget of the Armed Forces via entry into electronic fuses and RF seekers (new complex in Machilipatnam to be commissioned soon); and (iv) gain share in the base business, i.e. integration of missile complex (Palasamu-

#### Financials

Year to March	FY20	FY21	FY22E	FY23E
Revenue (₹ mn)	129,677	141,087	158,405	176,755
Net Income (₹ mn)	18,239	20,998	24,250	25,398
Dil. EPS (₹)	7.5	8.6	10.0	10.4
% chg Y-o-Y (3.3)	15.1	15.5	4.7	4.7
P/E (x)	20.2	17.5	15.2	14.5
CEPS (₹)	9.0	10.2	11.9	12.5
Dividend Yield (%)	1.9	2.6	2.6	2.6
RoCE (%)	24.5	26.6	25.7	23.9
RoE (%)	18.1	19.0	19.4	18.1

Source: Company data, I-Sec research

dram; another separate SBU for QRSAM in Bengaluru), entry into ammunition, etc. Diversification away from defence business is key to achieve medium-term visibility on double-digit revenue growth.

**Maintain BUY:** We value BEL at 17x FY23e earnings (vs 15x FY22e earlier). We maintain **Buy** with a revised TP of ₹177/share. BEL continues to surprise on execution, margins, order inflow, growth despite reaching a commendable scale (compared to Indian defence budget) – FY21 performance highlights the strength of underlying business model.

ICICI SECURITIES

## EVs to surpass ICE sales by next decade

EV sales in China, Europe and US to outstrip all other engine sales by 2033: EY



FE BUREAU

**ELECTRIC VEHICLE (EV)** sales in the US, China and Europe will outstrip all other engines five years sooner than previously expected, according to new EY study. The figures come as EY launches the *EY Mobility Lens Forecaster*, an AI-powered forecast modelling tool that provides an outlook for the supply and demand of mobility products and services through 2050.

The predictions show that, by 2028, EV sales in Europe will surpass those of other powertrains, a trend that will be repeated in China by 2033 and in the US by 2036. The analysis shows that, by 2045, non-EV sales will shrink to less than 1% of overall sales. In terms of EV sales volumes, Europe is expected to lead the way until 2031, with China taking the lead from 2032 to 2050.

Randall Miller, EY Global Advanced Manufacturing & Mobility Leader, said changing consumer attitudes, climate-focused regulations and technology evolution are about to change the landscape of vehicle buying. "While the auto industry has begun to more fully embrace the move towards electrification, the impact of this seismic shift is arriving sooner than many expected," Miller said.

#### A new market

As the global auto industry recovers from the Covid-19 pandemic, it will be met by a new group of car buyers. Many people who had rejected ownership in lieu of ride-sharing and public transport have reassessed in the shadow of the pandemic.

The *EY Mobility Consumer Index* published in November showed that one-third of non-car owners planned to buy a car in the next six months (19% plan to buy new, 12% used cars), and about half of those are millennials. Among both current car owners and non-car owners, 30% said they'd prefer a non-ICE (internal combustion engine) vehicle for their next purchase.

In terms of regulatory support, the new US administration's announcements include continuity of EV buying incentives and the development of charging infrastructure. In Europe, incentives to purchase EVs are part of Covid-19-related relief measures in France, Germany, Spain, Italy and Austria. China continues support for EVs through regulatory measures, wide product range and increasing customer demand. From the supply perspective, automakers have begun to set own timelines for ICE vehicles, in favour of EVs.

## Profitability took a hit as costs escalated

**Recovery is underway; Zomato listing key event to look out for; 'Hold' retained given lofty valuations**

**INFO EDGE (IEL)** reported lower-than-expected Q4FY21 revenue and margin. However, traffic and billings are now well above pre-Covid levels, pointing to recovery in business. We see limited impact of second Covid wave on the company as the disruption in the recruitment business, especially for the technology sector and white collar in general, has been minuscule.

Zomato listing is a key near-term event to watch for; we are building in ₹8.1-bn revenue – 49% higher than previous funding round – and believe current valuations already factor in valuation re-rating. Info Edge remains one of India's best diversified internet franchises; considering its steep valuation, maintain **Hold** rating with a target price of ₹5,460.

#### Financials (₹ mn)

Year to Mar	FY20	FY21	FY22E	FY23E
Revenue	12,727	10,986	14,390	17,034
Ebitda	4,027	2,775	4,939	5,692
Adjusted profit	3,371	2,714	4,326	4,872
EPS (₹)	27.4	21.0	33.5	37.7
EPS growth (%)	8.6	(23.3)	59.4	12.6
RoAE (%)	12.8	4.6	9.8	10.2
P/E (x)	182.6	238.1	149.3	132.6
EV/Ebitda (x)	157.9	221.8	124.0	107.0
Dividend yield (%)	0.1	0.1	0.1	0.1

Source: Company and Edelweiss estimates



# International

SATURDAY, JUNE 26, 2021



## SOVEREIGNTY FOR CREATORS

Satya Nadella, Chairman and CEO of Microsoft  
@satyanadella

Windows has always stood for sovereignty for creators and agency for consumers, and with Windows 11 we have a renewed sense of Windows' role in the world.

## Nike hits new high after sales boom powers upbeat forecast till May

BLOOMBERG  
June 25

**NIKE SOARED TO** an all-time high in the latest sign that consumers are opening their wallets more than expected as the pandemic eases in much of the world.

Shares rose as much as 15% Friday morning to an intraday record \$153.09 after the company projected that revenue this fiscal year will surpass \$50 billion for the first time, benefiting from rebounding growth in North America.

The company is forecasting low double-digit sales growth in the current year, ending next May, executives said Thursday evening after reporting better-than-

expected fiscal fourth-quarter results. Growth will be faster in the first half as consumer interest revives.

"Nike is one of the best brands on the planet, the global consumer is very strong, the company is furthering its connection with its consumer through tech, and the company's distribution model is moving away from wholesale," Jefferies analyst Randal Konik wrote in a research note. "Shares should rise another 50% from here."

Nike has been gaining momentum as sports leagues and events resume in the US and Europe reopens for business, driving renewed demand for its sneakers and apparel.



The company is forecasting low double-digit sales growth in the current year, ending next May

FILE PHOTO

Several analysts increased their price targets on the stock after the athleticwear maker posted sales growth across its

regions last quarter, boosted by record revenue in North America. Global sales almost doubled to \$12.3 billion in the period ended May 31, the company said in a statement. That beat analysts' expectations.

The growth in sales isn't just a sign the company has moved past pandemic challenges. Chief Executive Officer John Donahoe is also pushing to radically cut down on wholesale distribution by eliminating many of its retail partners in favor of more lucrative direct-to-consumer sales. That's led to a rise in sales for the Nike Direct division, which spiked 73% in the latest quarter. It has also ushered in improved margins.

"We are building a new financial model

that will continue to fuel long-term sustainable, profitable growth," Matt Friend, Nike's chief financial officer, said in the statement.

North America had previously been a problematic market for Nike, hindered by supply-chain issues that kept products from reaching consumers. Some of those delayed shipments were bumped into this quarter, aiding wholesale revenue as US states eased virus-related restrictions and many sporting events returned in full.

At the same time, Nike's sales growth in Greater China, which had until recently led the company's revival, is starting to cool off. Revenue climbed just 17%, and less when excluding currency swings, to \$1.93

billion, missing analysts' expectations of \$2.25 billion. The results may reflect the impact of boycotts of Nike and other brands over corporate statements on forced labour related to cotton production in the Xinjiang region. Still, Baird Equity Research analyst Jonathan Komp called the Greater China results "much better than feared."

The company forecasts growth in the low to mid teens in China over the long term. Meanwhile, store closures persisted in Europe, the Middle East and Africa throughout the period. But Nike has been able to reopen almost its entire network, with 99% of stores in the region now fully operational or open with reduced hours.

### HIRING BOOM

## Crypto firms fight for top talent with hundreds of openings

**Citigroup this week became the latest Wall Street giant to say that it will help its richest clients bet on crypto**

BLOOMBERG  
June 25

**BOOMING CRYPTOCURRENCY FIRMS** say they're struggling to find the right candidates to fill hundreds of positions as a frenzy of interest in digital currencies and other assets pits them against some of the world's biggest financial institutions.

Despite a rout in May, cryptocurrencies' total market value is up 400% over the past year to about \$1.4 trillion, and traditional financial firms such as Goldman Sachs Group, Bank of New York Mellon and DBS Group Holdings are starting to offer services and trading. Meanwhile, the likes of CME Group are expanding crypto derivatives offerings, all of which is helping the asset class to mature.

That's leaving fewer candidates for crypto firms who need dozens or hundreds of new workers to expand their business.

Binance, the world's largest crypto exchange, is advertising for some 370 positions globally, according to its



Binance, the world's largest crypto exchange, is advertising for some 370 positions globally, according to its LinkedIn recruitment portal

FILE PHOTO

LinkedIn recruitment portal. New York-based Gemini plans to boost its Singapore headcount to 50 from 30 by December. Hong Kong-based Crypto.com, currently lists more than 200 openings, with over half of them based in Asia.

"We are hiring aggressively," Binance Chief Executive Officer Changpeng "CZ" Zhao said by email. "We see the industry growing exponentially on a year-to-year basis, and we need to scale our team to cope with it." He added, "We are a geo-equal-opportunity employer. We don't mind where people are, as long as they produce results."

For potential candidates, interest in

crypto jobs has risen by about five to 10 times in the past nine months, according to Neil Dundon, the founder of recruitment agency Crypto Recruit. A single job posting can attract hundreds of applicants, he said.

Despite the boom, finding candidates with relevant experience can be difficult, meaning that some companies are lowering their expectations or changing job criteria.

"In terms of length of experience, one or two years is good enough these days," said Dundon. "The skills shortage is so bad at the moment that companies are casting a wider net."

### Panasonic sells its entire stake in Tesla to raise cash

**PANASONIC, WHICH JOINTLY** owns a battery factory with Tesla, sold the entirety of its stake in the electric vehicle maker for around 400 billion yen (\$3.6 billion). The Japanese company held some \$730 million of Tesla shares as of March last year and that stake had been reduced to zero by the end of this March, Panasonic disclosed in a filing Friday. Tesla's stock appreciated more than fivefold over the 12-month period.

The sale was part of a review of Panasonic's cross-shareholdings policy in accordance with corporate governance code guidelines and won't impact upon the company's relationship or partnership with Tesla, spokeswoman Yayoi Watanabe said, adding that Panasonic had informed Tesla about the transaction. Proceeds will be used for investing in future growth, she said.

The Nikkei reported the news earlier, saying Panasonic will use the proceeds to help pay for its \$7 billion acquisition of artificial intelligence software developer Blue Yonder. Panasonic, under new President and Chief Executive Officer Yuki Kusumi, has embarked on a two-year mission to churn out more batteries for Tesla and shake free billions of dollars to invest in new areas of growth.

—BLOOMBERG

## Ousting Toshiba chairman, foreign investors score breakthrough in Japan

NEW YORK TIMES  
Tokyo, June 25

**SHAREHOLDERS OF THE** scandal-plagued industrial giant Toshiba threw out the company's board chairman on Friday, a breakthrough for foreign investors who have been pushing to make Japan's insular corporations more transparent and accountable.

The ouster of the chairman, Osamu Nagayama, 74, followed an investigation that revealed that top Toshiba executives had worked with the Japanese government to inappropriately pressure investors who sought to shake up the company's management.

The resulting scandal led to the resignation of the company's chief executive and four board members. But Nagayama, who was not implicated in the investigation, had stayed on, arguing that he had a responsibility to clean up Toshiba's governance.

In rejecting Nagayama's appeal and ousting him a year into his tenure, shareholders scored a surprise victory in a country where corporations have long viewed efforts by investors to influence management as unwelcome meddling, even when they are aimed at improving business practices and profitability.

It is a turning point where shareholders will increasingly hold directors accountable not simply for attending meetings, but for making sure the board is

functioning effectively," said Nicholas Benes, head of the nonprofit Board Directors Training Institute of Japan.

"It is a win for both corporate governance and activists in Japan, and is likely to encourage more activists," he added.

While shareholder interventions in business management have long been common in other wealthy countries like the United States, foreign activist investors suffered defeat after defeat in skirmishes with corporate Japan through the 2000s.

Most prominently, the American investment fund Steel Partners was dealt a string of setbacks, including years of failed attempts to push changes at the Japanese beer manufacturer Sapporo.

Since 2013, such activist efforts have skyrocketed, after then-Prime Minister Shinzo Abe began to encourage companies to take investor concerns more seriously in hopes of attracting more foreign capital, increasing corporate profits and boosting the country's weak growth.

### Quick View

#### Ma to step down as prez of academy he founded

CHINESE BILLIONAIRE JACK Ma, founder of ecommerce giant Alibaba, is going to step down as president of the elite business school he founded after having been caught in a Beijing clampdown on tech titans, the Financial Times reported on Monday. The Financial Times report cited sources saying that Hupan University, an elite academy for Chinese business executives established in Ma's hometown of Hangzhou in 2015, has changed its name and will restructure its curriculum.

#### Death toll in Florida collapse rises to 4

ABOUT 160 PEOPLE were still unaccounted for Friday after an oceanside condominium building collapsed into a smoldering pile of rubble, and searchers using both big machines and their hands to comb through a twisted, shifting heap of concrete and metal feared the death toll of at least four could go much higher. With scores of firefighters working overnight to reach any possible survivors both from under and atop the remains of the building, hopes rested on how quickly crews using dogs and microphones to sift through the wreckage could complete their grim, yet delicate task.

#### Terror funding watchdog keeps Pak on 'grey list'

PAKISTAN WILL REMAIN on the grey list of Financial Action Task Force (FATF) and has been asked to continue prosecuting and targeting senior leaders and commanders of UN-designated terrorist groups in the country. In its latest scrutiny, the global terror-financing watchdog said while Pakistan has fulfilled 26 of the 27 action items its 2018 action plan, it will continue to be on the grey list for now.

## Antibodies from Chinese shots less effective on Delta

REUTERS  
Beijing, June 26

**ANTIBODIES TRIGGERED BY** the two Chinese Covid-19 vaccines are less effective against delta mutants compared to other strains, but shot still provides protection, Chinese disease management researchers said. I told the state media.

The delta variant of the new coronavirus, first detected in India, is becoming the world's predominant variant of the disease with increased infectivity, a World Health Organization chief scientist warned last week. In an interview aired by China Central Television late Thursday, Feng Zijian, a researcher and former deputy director of the China Centers for Disease Control and Prevention, provided no further details. Without naming the two vaccines, Feng said they fall into the category of inactivated vaccines, includ-



ing "inactivated" coronaviruses that cannot replicate in human cells. Five of the seven vaccines developed domestically under China's mass inoculation program are inactivated vaccines. These include shots from Sinovac Biotech and Sinopharm used in countries such as Brazil, Bahrain and Chile. Delta variants caused infections in three cities in southern Guangdong, with a total of 170 confirmed cases reported between May 21 and June 21, officials said.

#### Software mogul McAfee's widow blames US for death

REUTERS  
Barcelona, June 25

**THE WIDOW OF** software mogul John McAfee blamed US authorities on Friday for his death in a Spanish prison where he was awaiting extradition to the United States and said he was not suicidal.

Janice McAfee said she wanted a thorough investigation into the circumstances of the death of her husband, which happened in his prison cell in Barcelona on Wednesday in what the authorities said was an apparent suicide. "His last words to me were 'I love you and I will call you in the evening,' those words are not words of someone who is suicidal," she said, adding that he planned to appeal against Spain's high court ruling that authorised his extradition to the United States on tax evasion charges.

**Lagarde tells EU leaders to keep fiscal purse strings loose**

financialexpress.in



**GOOGLE PUSHED BACK** plans to phase out a widely used technology to track the web activity of users, in an effort to address growing concerns from regulators and digital advertising industry rivals. In a blog post on Thursday, Google said it intended to start gradually blocking trackers, or cookies, from its Chrome web browser in mid-2023 and eliminate them altogether later that year. Previously, Google had said it planned to begin stripping cookies from Chrome in January 2022. Google's approach to removing cookies from Chrome, the world's most popular web browser, upset many in the digital advertising industry and captured the attention of regulators. The fear was that Google's dominance, already evident through its stranglehold on advertising, search and web browsing, would be further entrenched by removing a tool used by many rival online marketers to target ads.

### MAPPING THE VIRUS

Cases top 180 million | Deaths at 3.9 million | Recoveries 165,087,362

More than 500,000 Sydney residents will go into lockdown for at least a week as Australia races to control an outbreak of the delta variant. New York City schools end their regular school year today with the lowest level of positive test results since the pandemic began in March 2020, Mayor Bill de Blasio said. Europe's drugs regulator approved a new manufacturing site for the Johnson & Johnson vaccine that may go some way to helping the company with its supply woes. Iran's Supreme Leader Ayatollah Ali Khamenei received his first dose of the COVifenz Barakat vaccine on Friday, according to a statement published on his official website. German health minister urged residents to remain cautious and get fully vaccinated even as they enjoy a summer of travel and relative freedom, in order to avoid another wave of the pandemic in the fall due to the delta variant. Singapore found 15 new local coronavirus cases on Friday, hovering in the same range with this week's daily tally, as the government readies to speed up its national vaccination programme.

More than 2.8 billion doses administered

Top US health officials tout vaccines after reports of heart risks

US approves emergency use of Roche drug for severe Covid-19

Sydney areas to lockdown amid Delta Outbreak

J&J Covid vaccine manufacturing expanded in EU

Singapore vaccination race speeds up

their services."

The company's announcement came on the heels of the European Union saying it will investigate Google's plans to eliminate cookies as part of a broader inquiry of its dominance in digital advertising technology. Earlier this month, Britain's Competition and Markets Authority reached an agreement with Google to allow the regulator to review any changes to Chrome as part of another investigation.

Other web browsers such as Apple's Safari and Mozilla's Firefox have taken more aggressive measures to curb tracking online, but Google has struggled to move forward, in part because of the concerns that its privacy initiatives are self-serving for a company that already knows so much about the interests and habits of its users.

Under an initiative called the Privacy Sandbox, Google has proposed a new set of tools to approximate the role played by cookies without the same privacy concerns of tracking individuals on the internet.

## China sues Australia over tariffs in hit to strained ties

BLOOMBERG  
June 25

**CHINA SUED AUSTRALIA** over anti-dumping measures on some Chinese goods, further ratcheting up tensions between the two nations.

China filed a lawsuit at the World Trade Organization over Australian anti-dumping measures on Chinese exports of railway wheels, wind towers and stainless steel sinks, the Ministry of Commerce said Thursday in Beijing. This would be the third recent WTO case between the two countries, after Australia sued over Chinese tariffs on wine and barley. Relations between the sides have steadily worsened since 2018, when Australia barred Huawei Technologies from building its 5G network. Prime Minister Scott Morrison led calls for an independent probe into the origins of the coronavirus.

## Lagarde tells EU leaders to keep fiscal purse strings loose

BLOOMBERG  
June 25

**EUROPEAN CENTRAL BANK** President Christine Lagarde urged leaders to keep their fiscal purse strings loose, warning that a premature brake on stimulus measures could derail a nascent recovery.

At a summit of European Union leaders in Brussels on Friday, Lagarde said continued support is needed to avoid the pandemic leaving large scars on the economy, according to an official familiar with her remarks. The president cited the example of the aftermath of the great financial crisis, when a rebound failed to be sustained because "green shoots were not watered," according to the official, who asked not to be named as the meeting was private.

European economies are starting a robust recovery on the back of an accelerating vaccination campaign. With coronavirus infections dropping, and booming demand triggering a spike in prices, pressure is building up in some quarters for the ECB to consider exiting emergency stimulus.

New Delhi

# LIC, SBI Life, Canara Bank pick up stakes in Indian Bank under QIP

PRESS TRUST OF INDIA  
New Delhi, June 25

LIFE INSURANCE CORPORATION  
(LIC), SBI Life and Canara Bank were among the top investors picking up stakes in Indian Bank under a QIP,

according to a regulatory filing.

The country's largest and the only state-owned life insurer, LIC, picked up 17.80% of the shares issued under the qualified institutional placement (QIP), which closed on Thursday.

It was followed by SBI Life Insur-

ance (11.87%), SBI Mutual Fund and its various schemes (11.87%), Societe Generale and its various schemes (9.74%) and Canara Bank subscribing to 5.93% of the shares offered in the issue, according to the regulatory fil-

ing by Indian Bank.

Indian Bank raised a total of ₹1,650 crore in its QIP of shares, which were issued at ₹142.15 apiece.

The state-owned lender said it allotted 11,60,74,569 new equity shares to the eligible qualified institutional buyers (QIBs) in the issue

that opened on June 21 and closed on June 24. In March this year, its board's committee on capital raising had given approval for raising equity capital aggregating up to ₹4,000 crore through QIP in one or more tranches.



**ZYDUS WELLNESS LIMITED**

[CIN-L15201GJ1994PLC023490]

Regd. Office: Zydus Corporate Park Scheme No. 63, Survey No. 535, Kharol (Gandhinagar), Nr. Vaishnodevi Circle, Sarkhej-Gandhinagar Highway, Ahmedabad - 382481

Website: www.zyduswellness.com; Email ID: dhanraj.dagar@zyduswellness.com; Phone No.: +91 79 48040000; +91 79 71800000

## NOTICE AND INFORMATION REGARDING 27<sup>TH</sup> ANNUAL GENERAL MEETING OF ZYDUS WELLNESS LIMITED

NOTICE is hereby given that the 27<sup>th</sup> Annual General Meeting ("AGM") of the Members of Zydus Wellness Limited ("the Company") will be held on Friday, July 30, 2021 at 10:00 a.m. (IST) through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"), in compliance with the General Circulars of Ministry of Corporate Affairs, dated April 8, 2020, April 13, 2020, May 5, 2020, December 31, 2020 and January 13, 2021 ("MCA Circulars for General Meetings") and Securities and Exchange Board of India ("SEBI") circulars dated May 12, 2020 and January 15, 2021 ("SEBI Circulars for General Meetings") and applicable provisions of the Companies Act, 2013 ("the Act") and the rules made thereunder and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations").

### 1. Sending of Annual Report :

Members may note that the Annual Report of the Company for the Financial Year 2020-21 along with Notice convening the AGM will be sent only through email to all those Members whose email addresses are registered with the Company or Registrar and Share Transfer Agent ("RTA") or with their respective Depository Participant(s) ("DP"), in accordance with the MCA Circulars for General Meetings and SEBI Circulars for General Meetings. The Notice and the Annual Report will also be made available on the Company's website at www.zyduswellness.com and on the websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com, respectively and on the website of Central Depository Services (India) Limited at www.evotingindia.com.

### 2. Manner of registering / updating email addresses :

Members holding shares in physical form and who have not yet registered/updated their email address are requested to register/update the same with Link Intime India Private Limited, RTA of the Company at 506 to 508, Amarnath Business Centre - I, Besides Gala Business Centre, Off C. G. Road, Ellisbridge, Ahmedabad-380006, email ID ahmedabad@linkintime.co.in or to the Company at dhanraj.dagar@zyduswellness.com, by sending a written request duly signed by the registered shareholder(s) along with self-attested copy of PAN Card and Aadhar Card. Members holding shares in dematerialized mode and who have not yet registered/updated their email address are requested to get their email address registered/updated with their respective DP, by following the procedure of the respective DP.

### 3. Manner of casting vote through e-voting :

The Notice contains detailed instructions for attending the AGM through VC / OAVM and the manner of e-voting (including remote e-voting) for those members holding shares in physical form or in dematerialized mode and who have not registered their email addresses either with the Company or the respective DP. Members are requested to go through the same and in case of any assistance for e-voting, they can call the Company or Central Depository Services (India) Limited or National Securities Depository Limited at the numbers mentioned in the Notice.

### 4. Dividend :

Members are requested to note that a dividend of Rs. 5/- per equity share (i.e. 50%) has been recommended by the Board of Directors for the Financial Year ended March 31, 2021, subject to the approval of the members at the ensuing AGM. The Register of Members and Share Transfer Books of the Company will remain closed from Friday, July 16, 2021 to Friday, July 23, 2021 (both days inclusive) for the purpose of AGM and payment of Dividend.

Members are also requested to note that pursuant to provisions of the Finance Act, 2020, the dividend income will be taxable in the hands of shareholders w.e.f. April 1, 2020 and the Company is required to deduct tax at source from dividend paid to shareholders at the prescribed rates. Necessary information in this regard is provided in the Notice convening the AGM of the Company.

### 5. Manner of registering mandate for receiving dividend electronically :

Members holding shares in physical form and who are yet to register / update their bank account details for electronic receipt of dividend amount directly into their bank accounts, are requested to get the same registered by sending a request along with self attested PAN Card and Aadhar Card, Cancelled Cheque and copy of Bank Statement to RTA of the Company at their registered address.

Members holding shares in dematerialized mode are requested to get their bank account details registered / updated with their respective DP, with whom they maintain their demat accounts.

In case of any query with regard to registration / update of email address or bank account details or matters related to TDS on dividend, members may contact the RTA of the Company by sending an email at ahmedabad@linkintime.co.in or to the Company at dhanraj.dagar@zyduswellness.com.

For **ZYDUS WELLNESS LIMITED**  
Sd/- DHANRAJ P. Dagar  
COMPANY SECRETARY  
ACCS : 33308

Place : Ahmedabad

Date : June 25, 2021



**MAHARASHTRA SCOOTERS LTD.**

Registered Office: C/O Bajaj Auto Ltd, Mumbai-Pune Road, Akurdi, Pune-411035. Tel.: 020-66107150

E-mail: ssubramaniam@bhil.in

Website: www.mahascooters.com

## INFORMATION REGARDING 46<sup>TH</sup> ANNUAL GENERAL MEETING TO BE HELD THROUGH VIDEO CONFERENCING (VC) / OTHER AUDIO VISUAL MEANS (OAVM)

NOTICE is hereby given that the 46<sup>th</sup> Annual General Meeting (AGM) of the members of the Company is scheduled to be held on **Wednesday, 21 July 2021 at 4:15 p.m.** through VC/OAVM without physical presence of the members at a common venue, in compliance with the provisions of the Companies Act 2013, ('the Act'), the Ministry of Corporate Affairs (MCA) circulars dated 5 May 2020 read with circulars dated 8 April 2020, 13 April 2020 and 13 January 2021 (collectively referred to as "MCA Circulars") and SEBI Circulars dated 12 May 2020 and 15 January 2021, to transact the business as set out in the Notice convening the 46<sup>th</sup> AGM.

In compliance with the said MCA circulars and SEBI circulars, electronic copies of the Notice of the 46<sup>th</sup> AGM and Annual Report for FY2021 will be sent to all the members whose e-mail addresses are registered with the Company/Depository Participants.

Members who have not registered their e-mail addresses and mobile numbers, are requested to furnish the same to the Company's Registrar and Share Transfer Agent viz. KFin Technologies Private Limited (hereinafter referred to as 'KFin'), and get their email address and mobile number registered by following the procedure mentioned in the link <https://ris.kfintech.com/clientservices/mobilereg/mobileemailreg.aspx>. In case of queries, members are requested to write to einward.ris@kfintech.com or call at the toll-free number 1800-309-4001.

The Notice of the 46<sup>th</sup> AGM and Annual Report for FY2021 will also be made available on the Company's website at [www.mahascooters.com](http://www.mahascooters.com) or <https://www.bajajauto.com/MSL-html/html/investorsrel.html#AGM>, website of the Stock Exchanges i.e. BSE Limited at [www.bseindia.com](http://www.bseindia.com) and National Stock Exchange of India Limited at [www.nseindia.com](http://www.nseindia.com) and on the website of KFin at <https://evoting.kfintech.com>

The Company is providing remote e-voting facility ('remote e-voting') to all its members to cast their vote on all resolutions set out in the Notice of the AGM. Additionally, the Company is providing the facility of voting through e-voting system during the AGM ('e-voting'). Detailed procedure for joining the AGM and remote e-voting/e-voting is provided in the Notice of AGM. Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Act.

Shareholders whose shareholding is in electronic mode are requested to direct notifications about change of address and updates about bank account details to their respective depository participant(s). Shareholders whose shareholding is in physical mode are requested to opt for the Electronic Clearing System (ECS) mode to receive dividend on time. We urge shareholders to utilize the ECS for receiving the dividends.

As per the Income Tax Act, 1961, as amended by the Finance Act, 2020, the dividend paid or distributed by a Company after 1 April 2020 shall be taxable in the hands of the Members. The Company shall deduct Tax at Source at the time of making the final dividend. Members are requested to submit the documents in accordance with the applicable provisions of the Income Tax Act 1961. The detailed tax rates, documents required for availing the applicable tax rates are provided in the notice of the AGM and on the Company's website at <http://bhil.in/inv/misellaneous.html>. A detailed communication dated 16 June 2021 in this regard has already been sent to the shareholders and also uploaded on the Company's website at [http://bhil.in/inv/Disclosures\\_to\\_Stock\\_Exchange\\_under\\_Reg\\_30.html](http://bhil.in/inv/Disclosures_to_Stock_Exchange_under_Reg_30.html).

For Maharashtra Scooters Limited

Place: Pune

Date: 25 June 2021

Sriram Subramaniam

Company Secretary

INOX WIND ENERGY LIMITED  
Regd. Offt : ABS Towers, 3rd Floor, Old Padra Road, Vadodara 390 007, Gujarat  
CIN: U40106GJ2020PLC113100 | Phone: +91 (265) 6198111 | Fax: +91 (265) 2310 312  
E-mail: investors.iwv@knowwind.com | Website: www.iwl.co.in

EXTRACT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND PERIOD FROM 06<sup>TH</sup> MARCH 2020 TO 31<sup>ST</sup> MARCH, 2021 (Rs. in Lakh)

Sr. No.	Particulars	Quarter ended		Period from 31.03.2021 to 31. March 2021
		31.03.2021 Audited	Year ended 31.03.2021 Audited	
1	Total Income from Operations	24,046		71,761
2	Net Profit/ (Loss) for the period before tax	(12,378)		(47,140)
3	Net Profit/ (Loss) for the period after tax	(8,163)		(33,146)
4	Total Comprehensive Income for the period [Comprising Profit/ (Loss) for the period after tax and Other Comprehensive Income after tax]	(8,156)		(33,105)
5	Reserves excluding Revaluation Reserves			1,52,934
6	Paid-up Equity Share Capital (face value Rs. 10/- per share)	1,099		1,099
7	Earnings Per Share (face value of Rs.10/- each) (not annualized) a) Basic (Rs.) b) Diluted (Rs.)	(74.31)		(301.74)
				(74.31)
				(301.74)

Notes:  
1. The above results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at its meeting held on 25<sup>th</sup> June, 2021. The Statutory Auditors of the Company have carried out the audit and have issued their unmodified opinion on the above results.  
2. The above results are an extract of the detailed format of Quarterly and Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Audited Quarterly and Annual Standalone and Consolidated Financial Results are available on the Stock Exchanges' website ([www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com)) and on the Company's website ([www.iwl.co.in](http://www.iwl.co.in)).  
3. This is the first consolidated financial result of the Company for the period 6<sup>th</sup> March, 2020 to 31<sup>st</sup> March 2021. Hence the corresponding comparative figure for consolidated financial results for the quarter ended 31<sup>st</sup> March, 2020 is not applicable on the company.  
4. Information on Standalone Financial Results:

Sr. No.	Particulars	Quarter ended		Period from 31.03.2021 to 31. March 2021
		31.03.2021	06 <sup>th</sup> March 2020 to 31. March 2021	
1	Total income from operations	147		761
2	Net Profit/ (Loss) for the period before tax	2,394		(1,231)
3	Net Profit/ (Loss) for the period after tax	2,424		(2,434)

On behalf of the Board of Directors  
For Inox Wind Energy Limited  
Sd/-  
Vineet Valentine Davis  
Whole-time Director

Place: Noida  
Date: 25<sup>th</sup> June, 2021  
  
**INDRAPRASTHA MEDICAL CORPORATION LIMITED**  
Corporate Identity Number (CIN) L-124232DL1988PLC030958  
Regd. Office : Delhi-Mathura Road, Sector 10A,  
New Delhi - 110 076, Tel: 91-11-26925858, 26925801  
Email: imclshares@apollohospitalsdelhi.com,  
Website: [www.delhi.apollohospitals.com](http://www.delhi.apollohospitals.com)

## NOTICE TO SHAREHOLDERS

Notice is hereby given that pursuant to Section 108, 110 and other applicable provisions, if any, of the Companies Act, 2013 (the "Act"), Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, read with the General Circular No. 14/2020 dated April 8, 2020, the General Circular No. 17/2020 dated April 13, 2020, the General Circular No. 22/2020 dated June 15, 2020, the General Circular No. 33/2020 dated September 28, 2020 and the General Circular No. 39/2020 dated December 31, 2020 issued by the Ministry of Corporate Affairs ("MCA Circulars") (including any statutory modification or re-enactment thereof for the time being in force, and as amended from time to time), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations") and pursuant to other applicable laws and regulations, the Company is seeking approval of its shareholders by way of Postal Ballot voting (only through e-voting) for the businesses as set out in the Postal Ballot Notice dated 9th June, 2021, together with Explanatory Statement relating thereto:

Larive at a conclusion not an assumption.  
Inform your opinion detailed analysis.

The Indian Express.  
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## CL EDUCATE LIMITED

CIN: L74899HR1996PLC076897  
Registered Office: Plot No. 9A, Sector-27A, Mathura Road, Faridabad, Haryana- 121003  
Corporate Office: A-45, First Floor, Mohan Co-Operative Industrial Estate, New Delhi - 110044  
Tel: +91 (11) 4128 1100, Fax: +91 (11) 4128 1101, E-mail: compliance@cl educate.com, Website: www.cleducate.com

### EXTRACT OF AUDITED FINANCIAL RESULTS (STANDALONE AND CONSOLIDATED) FOR THE QUARTER AND FINANCIAL YEAR ENDED MARCH 31, 2021

(Amount in Rs. Lakhs, except for share data and if otherwise stated)

S. No	Particulars	Standalone			Consolidated		
		Quarter ended		Year ended	Quarter ended		Year ended
		31.03.2021 Audited	31.12.2020 Unaudited	31.03.2020 Audited	31.03.2021 Audited	31.12.2020 Unaudited	31.03.2021 Audited
1.	Total Income from Operations (net)	2,683.78	2,312.37	3,453.68	9,986.49	16,334.73	4,580.52
2.	Net Profit / (Loss) for the period before Tax (before Exceptional and/or Extraordinary items)	(1,112.54)	150.40	(1,859.83)	(625.35)	(1,133.47)	(1,649.86)
3.	Net Profit / (Loss) for period before tax (after Exceptional &/ or Extraordinary item)*	(1,112.54)	150.40	(6,009.88)	(625.35)	(5,283.52)	(1,649.86)
4.	Net Profit / (Loss) for period after tax (after Exceptional &/ or Extraordinary items)	(833.80)	91.91	(5,933.86)	(512.80)	(5,317.35)	(1,180.01)
5.	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(834.24)	93.13	(5,932.69)	(509.58)	(5,310.85)	(1,169.71)
6.	Paid-up Equity Share Capital (Face value of Rs. 10/- each)	1,416.57	1,416.57	1,416.57	1,416.57	1,416.57	1,416.57
7.	Reserves (excluding Revaluation reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-	27,803.10	28,310.18	-
8.	Earnings Per Share (Face Value of Rs. 10/- each) (for continuing and discontinued operations)**	-	-	-	-	-	-
	1. Basic:	(5.89)	0.65	(41.89)	(3.62)	(37.54)	(8.33)
	2. Diluted:	(5.89)	0.65	(41.89)	(3.62)	(37.54)	(8.33)

- 1. \*Profit Before Tax (After Exceptional and/or Extra-ordinary Items) includes Profit before tax from Continued Operations.
- 2. \*\*EPS from Continued & Discontinued operations includes simple arithmetic summation of EPS from Continued and Discontinued Operations.
- 3. The above is an extract of the detailed format of Audited Financial Results (Standalone and Consolidated) filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full formats of the same are available on the website of the Stock Exchange(s) at [www.bseindia.com](http://www.bseindia.com) & [www.nseindia.com](http://www.nseindia.com) and the Company at [www.cleducate.com](http://www.cleducate.com).

For CL Educate Limited

Sd/-

Gautam Puri

Vice Chairman & Managing Director

Place: New Delhi

Date: June 25, 2021

## HEXA TRADEX LIMITED

Regd. Office : A-1, UPSIDC Indl. Area, Nandgaon Road, Kosi Kalan, Distt. Mathura (U.P.)-281403  
Corp. Office : Jindal Centre, 12, Bhikaji Cama Place, New Delhi- 110066  
CIN - L51101UP2010PLC042382

### EXTRACT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2021

(₹ Lakhs)

S. No.	Particulars	Standalone			Consolidated		
		Quarter Ended		Year ended	Quarter Ended		Year ended
		31.03.2021 Refer note 1 Unaudited	31.12.2020 Refer note 1 Audited	31.03.2020 Audited	31.03.2021 Refer note 1 Unaudited	31.12.2020 Refer note 1 Audited	31.03.2021 Audited
1.	Total income from operations	0.65	-	0.75	0.92	1.44	9.61
2.	Net profit/(loss) before tax	(42.12)	(48.22)	(109.65)	(186.02)	(260.25)	(117.25)
3.	Net profit/(loss) after tax	(29.94)	(36.10)	(82.05)	(137.64)	(217.00)	65.99
4.	Total comprehensive income [Comprising profit/(loss) (after tax) and other comprehensive income (after tax)]	33,525.35	28,670.58	(103.08)	90,294.94	363.11	32,385.24
5.	Equity share capital	1,104.91	1,104.91	1,104.91	1,104.91	1,104.91	1,104.91
6.	Other equity	-	-	115,092.48	24,797.53	-	-
7.	Earnings per share (of ₹ 2/- each)	-0.05*	-0.07*	-0.15*	(0.25)	(0.39)	0.12*
	(1) Basic	-0.05*	-0.07*	-0.15*	(0.25)	(0.39)	1*
	(2) Diluted	-0.05*	-0.07*	-0.15*	(0.25)	(0.39)	1*
	* Not annualised	-	-	-	-	-	-

Note:

- 1) The figures of the quarter ended March 31, 2021 and March 31, 2020 are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures upto third quarter of the respective financial year which were subject to limited review by the auditor.
- 2) The above is an extract of the detailed format of quarterly/annual financial results filed with the stock exchanges under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly/annual financial results are available on the websites of the stock exchanges, [www.nseindia.com](http://www.nseindia.com), [www.bseindia.com](http://www.bseindia.com) and on the Company's website, [www.hexatradex.com](http://www.hexatradex.com).

Place: New Delhi

Date: June 25, 2021

## CSL FINANCE LIMITED

Regd. Office: A-112, B-132, 4<sup>th</sup> Floor, W.E.A. Arya Samaj Road, Karol Bagh, New Delhi-110065  
Corp. office: 716-17, 7<sup>th</sup> floor, Tower B, W.E.A. Trade Tower, Noida, Sector-16, U.P.-201301  
(CIN: L74899DL1992PLC051462; Tel: 0120-429054; Email: info@csfinance.in; Web: [www.csfinance.in](http://www.csfinance.in))

### EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31<sup>ST</sup> MARCH, 2021

Amount (Rs. in lakhs)

S. No.	Particulars	Quarter ended		Year ended	
		31-Mar-2021 Audited	31-Dec-2020 Unaudited	31-Mar-2020 Audited	31-Mar-2020 Audited
		31-Mar-2021 Audited	31-Dec-2020 Unaudited	31-Mar-2020 Audited	31-Mar-2020 Audited
1.	Total income from operations	1,707.28	1,490.25	1,490.21	6,095.06
2.	Net Profit / (Loss) for the period (before tax, Exceptional and/or Extraordinary items)	1,175.69	904.86	394.90	3,174.25
3.	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	1,175.69	904.86	394.90	3,174.25
4.	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	878.16	488.42	181.74	2,247.37
5.	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	886.37	488.42	193.27	2,258.90
6.	Equity Share Capital	616.92	616.92	616.92	616.92
7.	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-	-
8.	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations)	14.50	7.98	2.98	45.08
	1. Basic:	14.47	7.98	2.97	44.99
	2. Diluted	14.47	7.98	2.98	36.69

Notes :

- 1. The above is an extract of the detailed format of Audited Financial Results for the quarter and Year ended on March 31, 2021 filed with the Stock Exchange under Regulation 33, 52(4) & 54(2) (and other Regulations as applicable) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the above Financial Results is available on the Stock Exchange website – [www.bseindia.com](http://www.bseindia.com) and on the Company's website at [www.csfinance.in](http://www.csfinance.in).

2. The above Audited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on June 25, 2021.

3. The above Audited Financial Results have been prepared in accordance with the principles laid down in the Indian Accounting Standards.

By order of the Board

Sd/-

(Rohit Gupta)

Managing Director

DIN: 00045077

Place: Noida

Date: 25.06.2021

## Golkonda Aluminium Extrusions Limited

(Formerly known as Alumeco India Extrusion Limited)

CIN: L74999DL1998PLC330668

Regd. Office: A-2/78-B, Keshav Puram, New Delhi - 110 035, India

Tel: +91 011 4011 0240, +91 99851 21834, E-mail: cs@gael.co.in, Website: <a href="http://www.gael

# Sugar prices fall in international markets, could impact exports

FE BUREAU  
Pune, June 25

**SUGAR PRICES HAVE** declined by nearly \$50 per tonne in international markets for the first time in two months, and this could impact the Indian sugar sector, industry people said.

On Thursday, world market prices of refined sugar were \$423 per tonne, while crude sugar was trading at 17 cents per pound. On

damaged sugarcane," Abhijit Ghorade, a sugar exporter, said.

The sugar season in India has just concluded and about 35 lakh tonne additional sugar has been produced compared with last year. Sugar export agreements are in full swing. Prices in global markets have come down in anticipation of surplus sugar from India entering the international market.

Mukesh Kuvediya, general secretary, Bombay Sugar Merchants, said,

With the possibility of rains, more than three million tonne of sugar is expected to enter the market, traders said. Currently, up to 35% of the sugar season is over in Brazil. Kuvediya said it would be difficult to predict the state of sugar in the world market until the sugar season reaches 70% and the monsoon season plays out completely.

India, however, is likely to export another 5-6 lakh tonne under the open general licence, he said. Sri Lanka has banned sugar imports due to excess stocks and so there is not much scope there, he explained. Although the price of sugar in the global market has come down, it is expected to remain low for a short period, trade sources said.

"The supply of sugar from Brazil to the world market was declining due to the stagnant growth of sugarcane owing to lack of rains. But in the first week of June, Brazil received an average of 15-20 mm of rain. This saved the

**It would be difficult to predict the state of sugar in the world market until the sugar season reaches 70% and the monsoon season plays out completely**

# LIC Housing Fin to raise over ₹2,334 cr from LIC as equity capital

PRESS TRUST OF INDIA  
New Delhi, June 25

**LIC WILL INFUSE** equity capital worth ₹2,334.70 crore in its subsidiary LIC Housing Finance by picking up an additional stake in

the company. LIC Housing Finance (LIC HFL) will issue shares at ₹514.25 apiece to its promoter Life Insurance Corporation of India (LIC) on a preferential basis.

The board of directors of the



company in its meeting last week had approved preferential shares up to 4,54,00,000 through a private placement to LIC.

The issue price of the equity share of the face value of ₹2 each shall be ₹514.25 apiece, which is

the price calculated as per Sebi regulations, 2018.<sup>1</sup> LIC HFL said in a regulatory filing.

LIC's shareholding in the housing financier post the allotment of shares will go up to 45.24% from over 40.31% at present.

INOX WIND LIMITED  
Regd. Off.: Plot No. 1, Khasa Nos. 264 to 267, Industrial Area, Village-Basal, Distt. Una-174303, Himachal Pradesh CIN: L31901HP2009PLC031083 | Tel./Fax: 01975-272001 | E-mail: investors.hel@inoxwind.com | Website: www.inoxwind.com

## EXTRACT OF AUDITED CONSOLIDATED FINANCIAL RESULTS

FOR THE QUARTER AND FINANCIAL YEAR ENDED 31<sup>ST</sup> MARCH, 2021

Sr. No.	Particulars	Quarter ended		Year ended	
		31.03.2021	31.03.2020	31.03.2021	31.03.2020
1	Total Income from Operations	23,917	18,925	71,073	76,019
2	Net Profit/ (Loss) for the period before tax	(14,772)	(29,563)	(45,909)	(42,981)
3	Net Profit/ (Loss) for the period after tax	(10,587)	(19,217)	(30,712)	(27,940)
4	Total Comprehensive Income for the period [Comprising Profit/ (Loss) for the period after tax and Other Comprehensive Income after tax]	(10,586)	(19,208)	(30,686)	(27,841)
5	Reserves excluding Revaluation Reserves			1,09,403	1,46,372
6	Paid-up Equity Share Capital (face value Rs. 10/- each) (not annualized)	22,192	22,192	22,192	22,192
7	Earnings per share (face value of Rs.10/- each) (not annualized)				
	(a) Basic (Rs.)	(4.77)	(8.66)	(13.84)	(12.59)
	(b) Diluted (Rs.)	(4.77)	(8.66)	(13.84)	(12.59)

Notes:

- The above results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at its meeting held on 25<sup>th</sup> June, 2021. The Statutory Auditors of the Company have carried out the audit and have issued their unmodified opinion on the above results.
- The above results are an extract of the detailed format of Quarterly and Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Audited Quarterly and Annual Standalone and Consolidated Financial Results are available on the Stock Exchanges' website ([www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com)) and on the Company's website ([www.inoxwind.com](http://www.inoxwind.com)).

3. Information on Standalone Financial Results: (Rs. in Lakh)

Sr. No.	Particulars	Quarter ended		Year ended	
		31.03.2021	31.12.2020	31.03.2020	31.03.2021
1	Total Income from operations	15,157	13,299	50,405	52,768
2	Net Profit/ (Loss) for the period before tax	(8,212)	(26,003)	(30,669)	(34,889)
3	Net Profit/ (Loss) for the period after tax	(5,338)	(16,961)	(19,580)	(22,712)

On behalf of the Board of Directors  
For Inox Wind Limited  
Sd/-  
Devanshi Jain  
Director

Date : 25<sup>th</sup> June, 2021

# STEL Holdings Limited

CIN: L65993KL1990PLC005811 | Regd. Office: 24/1624, Bristow Road, Willingdon Island, Cochin - 682003, Kerala. Email: secretarial@stelholdings.com Website : [www.stelholdings.com](http://www.stelholdings.com)

## EXTRACT OF THE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2021

(₹ In lakhs)

Sl. No.	Particulars	STANDALONE			CONSOLIDATED		
		Quarter ended		Year Ended			
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020	31.03.2020
1	Total Income from Operations	1,173.01	9.20	1,031.02	1,226.73	1,625.71	1,625.71
2	Net Profit/ (Loss) from Ordinary activities before Tax	1,157.64	(5.61)	1,015.21	1,172.83	1,549.33	1,548.61
3	Net Profit/ (Loss) for the period after Tax	862.10	(11.14)	1,017.48	866.36	1,517.52	1,516.90
4	Equity Share Capital	1,845.54	1,845.54	1,845.54	1,845.54	1,845.54	1,845.54
5	Reserves (Excluding Revaluation Reserve)	-	-	-	75,936.45	43,430.18	75,929.53
6 (i)	Earnings Per Share (before extraordinary items) (of ₹10 each) Basic & Diluted	4.67	(0.06)	5.51	4.69	8.22	4.69
6 (ii)	Earnings Per Share (after extraordinary items) (of ₹10 each) Basic & Diluted	4.67	(0.06)	5.51	4.69	8.22	4.69

Notes:- 1. The entire income of the Company comprises of dividend and interest income and accordingly there are no reportable segments.  
2. Previous period's figures have been regrouped wherever necessary to conform to the classification for the current periods.  
3. CFL Capital Financial Services Limited ('CFL') in which the Company holds more than 20% of the equity has not been considered for consolidation. Accordingly, we are unable to comment on the consequent impact on the holding Company's consolidated results. Management remarks:- Since the Company does not have any significant influence over the affairs of CFL, it is not considered as an associate Company for the purpose of consolidation under Sec. 129(3) of the Companies Act, 2013.  
4. The figures for the Quarter ended March 31, 2021 and March 31, 2020 are the balancing figures between audited figures in respect of the full financial year up to March 31, 2021 and March 31, 2020 respectively and the Unaudited published year to date figures up to December 31, 2020, being the date of the end of the third Quarter of the respective financial years, which were subject to limited review. Further, consolidated figures of corresponding Quarter ended March 31, 2020 as reported in these results have been compiled by the management in accordance with Ind AS but have not been subjected to audit/review.  
5. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on June 24, 2021.  
6. The financial year began amidst a strict lockdown post the emergence of COVID-19 pandemic towards the end of the previous financial year. The national lockdown announced affected activities of organizations across the economic ecosystem, impacting earning prospects and valuations of Companies and creating volatility in the stock markets. This had a major impact on the fair value of investments held by the Company. However, as the situation became more clear, the stock market recouped its losses leading to recovery in the fair value of investments as at the year end. A much stronger second wave of COVID-19 infections hit the country subsequent to March 31, 2021 and may result in the future income from investments and the valuations of investee Companies being affected. The Company has made a detailed assessment of its liquidity position as at the date of approval of these financial results for the next one year and of the recoverability and carrying values of its assets including property, plant & equipment, investments and other assets as at the balance sheet date and has concluded that there are no material adjustments required in the financial results. The Management believes that it has taken into account all the public possible impact of known events and economic forecasts based on internal and external sources of information arising from the COVID-19 pandemic while making such assessment in the preparation of these financial results.

For and on behalf of the Board of Directors  
Sd/-  
Mr. Sunil Bhandari  
Director  
(DIN: 00052161)

# INDIA GLYCOLS LIMITED

Regd. Office: A-1, Industrial Area, Bazpur Road, Kashipur - 244 713, Distt. Udhampur Singh Nagar (Uttarakhand)  
Phones: +91 5947 269000/269500, Fax: +91 5947 275315/269503

Email: compliance.officer@indiaglycols.com, Website: [www.indiaglycols.com](http://www.indiaglycols.com) • CIN: L24111UR1983PLC009097

## Audited Financial Results for the Quarter & Year ended March 31, 2021

(₹ In Lakhs, except as stated)

Sl. No.	Particulars	STANDALONE			CONSOLIDATED		
		Quarter Ended		Year Ended			
		31.03.2021 (Audited)	31.12.2020 (Unaudited)	31.03.2020 (Audited)	31.03.2021 (Audited)	31.12.2020 (Unaudited)	31.03.2020 (Audited)
1	Total income from operations	1,58,815	1,62,993	1,34,866	5,40,208	5,20,780	1,61,427
2	Profit before Interest, depreciation and Tax (EBITDA) from continuing operations	7,519	7,406	5,545	26,958	28,977	9,686
	Profit before Interest, depreciation and Tax (EBITDA) from discontinued operations	3,393					




**THE KANGRA CENTRAL COOPERATIVE BANK LIMITED  
DHARAMSHALA (HP)**
**NOTICE FOR INVITATION OF EOI****KCCB/2021/01**

Expression of Interest is invited for "Supply, Installation, Configuration, Testing, Training and Maintenance of Centralized KYC Registry Solution (CKYCR)." For details visit "[www.kccb.in](http://www.kccb.in)"

Sd/-  
KCCB-4118  
**Managing Director**

**E-TENDERING****OF CYCLONE AFFECTED SCRAP OF BUILDING, MACHINERY & OTHERS**

On line e-tender is available on [www.matexnet.com](http://www.matexnet.com) for material of M/S. Ultratech Cement Ltd. from interested buyers for disposal of Cyclone Affected Items Consisting MS, GI Aluminum Scrap, Machinery Scrap, Light Scrap, etc. strictly on "AS IS WHERE IS BASIS" in possession of M/S. UltraTech Cement Ltd. and lying at following two different locations (i) Narmada Cement Jafarabad Works (NCJW), Village Babarkot, Taluka Jafarabad, Dist. Amreli, Gujarat-365540 and (ii) Gujarat Cement Works (GCW), Village Kovaya, Taluka Rajula Dist. Amreli, Gujarat-365541. Buyers would be able to bid multiple times as per tender condition on the day of e-tendering. Refer terms & conditions mentioned on [www.matexnet.com](http://www.matexnet.com)

The contact person is (i) Mr. Alpesh Patel, Mobile No.9428490016, Mr. Bhavesh Joshi - 8347006430 at NCJW JFD site & (ii) Mr. Vinod Sharma, Mobile no.9887482122 / Mr. Dharmendrasinh Vaghela Mobile no.9723553719 at GCW.

Inspection of salvage at Site: 10:00 AM to 5:00 PM (Except Sunday)  
(with prior appointment) From 26 June 2021 to 03 July 2021 Till 2:00PM  
e-tender bidding will be enabled on 05<sup>th</sup> July 2021, from 02:00 PM to 04:00 PM

Contact details of M/s MateXnet: 7305081261

**SAGAR CEMENTS LTD.**

CIN: L26942TG1981PLC002887

Regd. Office: Plot No.111, Road No.10, Jubilee Hills, Hyderabad-500 033

Phone: 040 23351571, email: [info@sagarcements.in](mailto:info@sagarcements.in), Website: [www.sagarcements.in](http://www.sagarcements.in)**Notice to Members****Service of Documents through Electronic mode**

Pursuant to the provisions of the Companies Act, 2013 read with rules made thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Companies are permitted to serve various notices/documents to its members through electronic modes. Further, in view of present circumstances caused due to COVID-19, the Ministry of Corporate Affairs (MCA) vide its circulars no.1/4/2020, dated 08th April, 2020, no.17/2020 dated 13th April, 2020 and no.20/2020 dated 13th April, 2020 and no.1/2020 dated 13th April, 2020 has allowed the members of companies to conduct their Extra-Ordinary General Meeting (EOGM) and Annual General Meetings (AGM) through Video-conferencing (VC) or other Audio Visual Means (AVM) during the calendar year 2020 and send financial statements (including Board's Report, Auditor's Report or other documents required to be attached therewith) and notices of General Meetings to the members only through e-mails registered with the company or with the depository participant / depository. Further, SEBI vide circular No. SEBI/HO/CFD/CM/1/CIR/P/2020/79 dated 12th May, 2020 and SEBI/HO/CFD/CM/2/CIR/P/2021/11 dated 15th January, 2021 has also relaxed the requirement of furnishing hard copy of Annual Reports to the Members.

The Company shall accordingly be sending all notices and documents like General Meeting Notices (including EGM) Financial Statements, Directors' Report, Auditors Report, Postal Ballot, Circulars and other communications to its members through electronic mode at the designated email addresses as furnished by them in the manner prescribed under the Companies Act, 2013, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and the relevant rules and circulars applicable in this regard.

In view of the above, Members are required to register their e-mail addresses, Mobile Nos or changes therein, if any and PAN in the following manner:

**Members with physical holding:** A signed request letter mentioning your folio no. and the email id/Mobile No./PAN (Self attested copy) that is to be registered (scanned copy of the signed request letter) may be sent to the company's e-mail id [investors@sagarcements.in](mailto:investors@sagarcements.in) and / or to the company's registrar and transfer agents: M/s KFin Technologies Private Limited email id: [einward.ris@kfinotech.com](mailto:einward.ris@kfinotech.com)

**Members with Demat Holding:** Register/Update the above details through respective Depository Participants (DPs) (Any such update effected by the DPs will automatically reflect in the company subsequent records)

The company request all the members who have not yet registered or updated their email addresses / Mobile No./PAN with the company to register / update the same at the earliest. Please ignore this notice if your email id is already registered with us.

For and on behalf of Sagar Cements Limited

Sd/-  
R.Soundararajan  
Company Secretary  
Membership No.F4182

Place: Hyderabad  
Date : 25-06-2021

**RITA FINANCE AND LEASING LIMITED**  
(Formerly known as Rita Holdings Limited)

CIN: L67120DL1981PLC011741

Regd. Off.: 324 A, 11rd Floor, Aggarwal Plaza, Sector-14, Rohini, New Delhi-110085

E-mail: [ritaholdingsltd@gmail.com](mailto:ritaholdingsltd@gmail.com), Website: [www.ritaholdings.in](http://www.ritaholdings.in), Tel: 011-45689444**Extracts of the Standalone Audited Financial Results****For the Quarter ended March 31, 2021**

SI. NO.	Particulars	Quarter Ended 31/03/2021 (Audited)	Year to date Figures 31/03/2021 (Audited)	Corresponding 3 months ended in the previous year 31/03/2020 (Audited)	(Rs. in Lakh)	
					31/03/2021 (Audited)	31/03/2020 (Audited)
1.	Total income from operations	29.69	151.47	8.09		
2.	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	29.32	85.71	(6.54)		
3.	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	29.32	85.71	(6.54)		
4.	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	40.59	72.38	(8.21)		
5.	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and other Comprehensive Income (after tax)]	100.04	115.00	6.94		
6.	Equity Share Capital	100.00	100.00	350.00		
7.	Reserves (excluding Revaluation Reserve as shown in the Audited Balance Sheet of previous year)	150.70	150.70	182.18		
8.	Earnings Per Share (of Rs.10/- each) (for continuing and discontinued operations) - 1. Basic : 2. Diluted :	0.41	1.07	(0.23)		
		0.41	1.07	(0.23)		

Note:  
1. The above is an extract of the detailed format of Audited Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Audited Quarterly Financial Results are available on the Website of the Company i.e. ([www.ritaholdings.in](http://www.ritaholdings.in)) & website of the stock Exchange(s) ([www.msei.in](http://www.msei.in)). ([www.bse-india.com](http://www.bse-india.com))  
2. The above result have been reviewed by the audit committee and approved by the Board at their meeting held on 24th June, 2021.  
3. The financial result have been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under section 133 of the Companies Act, 2013 read with Ind-AS rules (As amended).  
For and on behalf of the Board of Directors  
**RITA FINANCE AND LEASING LIMITED**  
(Formerly known as Rita Holdings Limited)

Sd/-  
Kiran Mittal (Director)  
DIN: 00749457

Date: 24-06-2021  
Place: New Delhi

**AUTHUM INVESTMENT & INFRASTRUCTURE LIMITED**

CIN: L51109MH1982PLC319008, Website: [www.authum.com](http://www.authum.com),Email: [authuminvest@gmail.com](mailto:authuminvest@gmail.com), Tel: 022-67427117

Registered Office: 707, Raheja Centre, Free Press Journal Road, Nariman Point, Mumbai 400 021.

**Statement of Deviation / Variation in utilization of funds raised under Preferential Issue of the Company – Published pursuant to Regulation 32 read with Regulation 47 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

Name of listed entity	Authum Investment and Infrastructure Limited
Mode of Fund Raising	Rights Issue
Date of Raising Funds	26.03.2021 (Finalisation of basis of Allotment) to 15.03.2021
Amount Raised	Rs. 37,35,10,116 by issue of 46,11,236 Equity Shares on Rights Basis at Rs. 81 each
Report filed for Quarter ended	31 <sup>st</sup> March, 2021
Monitoring Agency	Not applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	N.A.
If Yes, Date of shareholder Approval	N.A.
Explanation for the Deviation / Variation	N.A.
Comments of the Audit Committee after review	Committee reviewed, approved the statement and noted that there is no deviation / variation in the object for which funds were raised.
Comments of the auditors, if any	N.A.
Objects for which funds have been raised and where there has been a deviation, in the following table:	

**Original Object**

The Company raised funds for part repayment or prepayment of working capital loans availed by our Company, general corporate purposes and Issue related expenses.

**Modified Object, if any**

N.A.

**Original Allocation**

Rs. 37,35,10,116/-

**Modified allocation, if any**

N.A.

**Funds Utilised**

Rs. 37,25,30,730.78/- (Rs. 37,25,00,00/- utilized for part repayment or prepayment of working capital loans availed by our Company and Rs. 30,730.78/- utilized for issue expenses)

**Amount of Deviation / Variation for the quarter according to applicable object**

N.A.

**Remarks if any**

Balance of Rs. 9,79,387.22/- was available in Rights Issue Account on 31.03.2021.

For Authum Investment & Infrastructure Limited

Sd/-  
Amit Dangi

Director and Chief Financial Officer  
DIN: 06527044

Date: 24<sup>th</sup> June, 2021

Financial Express epaper.in

**UNIVASTU INDIA LIMITED**

CIN - L45200PN2009PLC133864

Registered office : Bunglow No. 36/B, C.T.S. No. 994 &amp; 945, (S.No. 117 &amp; 118), Madhav Baug,

Shivirth Nagar, Kothrud, Pune - 411038 Tel: 020-25434617, Mobile: 9552586198

Email: [info@univastu.com](mailto:info@univastu.com) Website: [www.univastu.com](http://www.univastu.com)

WWW.FINANCIALEXPRESS.COM

**Extract of Audited Financial Results for the Quarter and Year ended on 31.03.2021**

Sr. No.	Particulars	Consolidated			Standalone				
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		31-03-2021	31-03-2021	31-03-2020	31-03-2021	31-03-2021	31-03-2021	31-03-2020	
1	Total Income from operations	27,47,68,341	51,24,25,254	1,10,65,81,452	27,79,07,998	51,11,71,952	1,07,66,09,072		
2	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	10,49,83,467	13,13,27,076	5,84,44,669	10,42,38,468	12,95,54,625	5,52,68,373		
3	Net Profit/(Loss) for the period before tax (After Exceptional and/or Extraordinary items)	10,49,83,467	13,13,27,076	5,84,44,669	10,42,38,468	12,95,54,625	5,52,68,373		
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	7,61,53,479	9,61,22,456	4,39,04,599	7,57,59,356	9,49,37,633	4,14,54,039		
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	7,61,53,479	9,61,22,456	4,39,04,599	7,57,59,356	9,49,37,633	4,14,54,039		
6	Equity Share Capital	11,36,46,000	11,36						

## UNITED DRILLING TOOLS LIMITED

CIN : L29199DL1985PLC015796

Regd. Office: 139 A, First Floor, Antriksh Bhawan, 22, Kasturba Gandhi Marg, New Delhi-110001  
E-mail ID: compsect@udtld.com, Website: www.udtld.com, Phone No. 0120-4213490, Fax No. 0120-2462674EXTRACT OF STANDALONE AUDITED FINANCIAL RESULTS  
FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2021

(Rs. in Lacs)

Sr. No.	Particulars	Quarter ended		Year ended	
		31.03.2021	31.12.2020	31.03.2021	31.03.2020
		Audited	Unaudited	Audited	Audited
1	Total Revenue	4737.55	3266.83	2316.86	14650.05
2	Profit before Exceptional and Extraordinary items and tax	502.86	1444.05	872.82	3913.96
3	Profit before Extraordinary Items and tax	502.86	1444.05	872.82	3913.96
4	Profit before Tax (VII-VIII)	502.86	1444.05	872.82	3913.96
5	Net Profit after Tax	416.59	1207.07	813.49	3269.83
6	Total Comprehensive Income for the period, net of tax	419.04	1205.31	810.20	3267.01
7	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	2030.31	2030.31	2030.31	2030.31
8	Reserves excluding Revaluation Reserve	17342.92		14380.49	17342.92
9	Earning Per Share (for Continuing Operations)				
(a) Basic	2.06	5.94	3.99	16.09	22.24
(b) Diluted	2.06	5.94	3.99	16.09	22.24
10	Net Worth			0.19	0.16

## Notes:-

- The Financial Results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2016 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016 and the other accounting principles generally accepted in India.
- The company's business activities falls within a single business segment (Engineering) in terms of Accounting Standard - 17 of ICAI.
- The Figures of the previous periods have been regrouped and reclassified wherever necessary.
- The Board has recommended a final dividend of 6%. The interim dividends 15% already declared by Board, thus 21% will be the total dividend for the Financial year 2020-21, if approved / declare by the shareholders in the forthcoming Annual General Meeting.
- The figures for the quarter ended 31st March 2021 are being the balancing figure between audited figures in respect of the full financial year and published year to date figures up for the third quarter of the relevant financial year. Also the figures upto the end of the third quarter had only been reviewed and not subjected to the audit.
- Given the nature of business of the company and product mix in the respective quarter the result of any quarter may not be a true and/or proportionate reflection of the annual performance of the company. Further quarter to quarter results are also affected by the type of the products manufactured/sold during that quarter.
- The company has made assessment of impact of Covid-19 pandemic on the carrying amount of the Assets comprising of property, plant & Equipment, inventories, receivables and current assets based on current indicators. The actual impact of global health pandemic may be different from what has been estimated, as the situation of Covid-19 pandemic evolves in India & Globally. The Company will closely monitor any material changes to future economic indicators
- The above financial results have been approved by the Audit Committee & Board of Directors at their meeting held on 25th June, 2021. The audit report of the Statutory Auditors is being filed with the BSE Ltd. and National Stock Exchange of India Ltd. For more details on audited results, visit our website www.udtld.com, www.bseindia.com and www.nseindia.com.

For United Drilling Tools Ltd.

Sd/-  
Pramod Kumar Gupta  
Managing DirectorPlace: Noida  
Date : 25.06.2021

## Before the National Company Law Tribunal

Kolkata Bench

Company Application No.8/KB/2021

In

Company Application (CAA) No.1106 of 2020

## In the matter of:

In the matter of: An Application under Rule 11 of the National Company Law Tribunal Rules, 2016 seeking appointment of new Chairperson for the meeting of Creditors directed to be held in terms of the order dated 21st October 2020 passed by the Hon'ble National Company Law Tribunal, Kolkata Bench in Company Application (CAA) No.1106 of 2020

And

In the Matter of the Companies Act, 2013 - Section 230(1)

And

## In the Matter of:

Srei Equipment Finance Limited, a Company incorporated under the provisions of the Companies Act, 1956 and being a Company within the meaning of the Companies Act, 2013, having Corporate Identification No. U70101WB2006PLC109898 and its registered office at Vishwakarma, 86C, Topsia Road, Kolkata 700 046.

...Applicant Company

## ADVERTISEMENT OF NOTICE CONVENING MEETING OF CREDITORS

Srei Equipment Finance Limited, the Applicant abovenamed ("SEFL") has proposed a Scheme of Arrangement with certain Creditors under Section 230 and other applicable provisions of the Companies Act, 2013 ("Scheme" or "Scheme of Arrangement"). The said Scheme covers Creditors of SEFL which are covered under and as defined in Part III and Part IV of the Scheme (hereinafter referred to as "Part III Creditors" and "Part IV Creditors").

**NOTICE** is hereby given that pursuant to and in terms of the order dated 21st October 2020 and as modified by an order dated 26th February 2021 ("Orders"), the Hon'ble National Company Law Tribunal, Kolkata Bench ("Tribunal") has directed a meeting of Part IV Creditors of SEFL to be held for the purpose of their considering, and, if thought fit, approving, with or without modification, the proposed Scheme of Arrangement.

In pursuance of the said Orders and as directed therein, **further notice** is hereby given that a meeting of the Part IV Creditors of SEFL to consider, and, if thought fit, approve with or without modification the said Scheme of Arrangement, as aforesaid, will be held at "The Westin", International Financial Hub, CBD/II Action Area II, New Town, Kolkata 700156 on Monday, 26th July, 2021 at 11:30 A.M.

**TAKE FURTHER NOTICE** that in terms of the said Orders, the said Part IV Creditors of SEFL shall have the facility or option of voting on the Scheme by casting their votes in person or by proxy at the venue of the meeting on such date as fixed by the Hon'ble Tribunal for the meeting of the Part IV Creditors as mentioned above.

Person(s) entitled to attend and vote at the meeting may vote in person or by proxy provided that in the latter case, a proxy in the prescribed form, duly signed and completed, is deposited at the registered office of SEFL, not later than 48 (forty eight) hours before the time for holding the said meeting. A proxy need not be a Part IV Creditor of SEFL. In case of a Body Corporate, being a Part IV Creditor of SEFL, opting to attend and vote at the venue of the meeting, as aforesaid, through its authorised representative, such Body Corporate may do so provided a certified copy of the resolution of its Board of Directors or other governing body authorising such representative to attend and vote at the meeting on behalf along with the specimen signature of such representative is deposited at the registered office of SEFL, not later than 48 (forty eight) hours before the time for holding the meeting.

Pursuant to the said Orders, the Hon'ble Tribunal has appointed:-

- Mr. Dhirendra Nath Sharma, Advocate, to be the Chairperson of the said meeting of the Part IV Creditors of SEFL; and
- CA Vishnu Kumar Tulsyan, Practicing Chartered Accountant (Membership Number: FCA 061953), to be the Scrutinizer for the said meeting of Part IV Creditors of SEFL.

Copy of the Notice convening the meeting of Part IV Creditors of SEFL is also placed on the website of SEFL viz. [www.srei.com](http://www.srei.com).

SEFL has simultaneously also completed the dispatch of the Notices convening meetings along with the Explanatory Statement and all other accompanying documents to all their Part IV Creditors on 25th June 2021 by Email in terms of the directions of the Hon'ble Tribunal. Such notices are being dispatched to the Part IV Creditors of SEFL whose names appear in the Schedule II of the said Scheme of Arrangement.

Copies of the said Scheme of Arrangement, form of proxy, attendance slip, the Explanatory Statement pursuant to Section 230(3) of the Companies Act, 2013 along with all annexures to such statement can be obtained by the Part IV Creditors of SEFL free of charge at the registered office of SEFL. Form of proxy can also be obtained separately, free of charge, from the registered office of SEFL.

The votes cast by the said Part IV Creditors whose names are appearing in Schedule II of the said Scheme of Arrangement, as aforesaid, shall be reckoned with reference to 31 August 2020. The Chairperson of the said meeting shall declare his result of the meeting upon submission of the report of the Scrutiniser to him upon conclusion of the said meeting and submit his report on the meeting before the Hon'ble Tribunal accordingly.

In case of any queries relating to the meetings, as aforesaid, any Part IV Creditor can send a request to SEFL at [secretarial.srei@srei.com](mailto:secretarial.srei@srei.com).

The abovementioned Scheme of Arrangement, if approved at the aforesaid meeting, will be subject to the subsequent sanction of the Hon'ble Tribunal.

Dated this 25th day of June 2021.

Sd/-  
Dhirendra Nath Sharma  
Chairperson appointed for the Meeting of Part IV Creditors of SEFL

## Govt extends second phase of FAME scheme by two years

## PRESS TRUST OF INDIA

New Delhi, June 25

**THE GOVERNMENT ON** Friday said it has extended the second phase of the FAME India scheme by two years till March 31, 2024, for faster adoption of electric mobility

and development of its manufacturing ecosystem.

The second phase of FAME (Faster Adoption and Manufacturing of Electric Vehicles) India scheme focuses on supporting electrification of public and shared transportation.

A notification of the department of heavy industry said the scheme was proposed to be implemented over a period of three years from April 1, 2019.

"Now with the approval of the competent authority, it is decided that FAME India Phase

II scheme is extended for a period of two (2) years i.e. up to 31st March 2024," it said.

Industry chamber Ficci said the extension will help the industry in capturing the deferred demand for electric vehicles (EVs).

"The demand for EV was

severely affected due to the pandemic and industry was really looking forward to the extension of FAME II scheme by a few more years so that the amount allocated under the scheme could be deployed to accelerate demand for electric vehicles," it said.

(This is only an advertisement for information purpose and is not a prospectus announcement.)

## WALPAR NUTRITIONS LIMITED

CIN: U24230GJ2020PLC118662

Our Company was originally formed and registered as a partnership firm under the Partnership Act, 1932 ("Partnership Act") in the name and style of "M/s Walpar Healthcare", pursuant to a deed of partnership dated November 16, 2009. Subsequently, the constitution of partnership firm were changed on March 9, 2015, August 15, 2017 and June 12, 2020 by admission and retirement of partners. "M/s. Walpar Healthcare" was thereafter converted from a partnership firm to a public limited company under Part I Chapter XXI of the Companies Act, 2013 in the name of "Walpar Nutritions Limited" and received a certificate of incorporation dated December 4, 2020 from the Central Registration Center, Ministry of Corporate Affairs.

**Registered office:** 2nd Floor, L5: 377 PLOT:5, Opp. Sabarmati, Village: Khatraj, Taluka Kalol, District: Gandhinagar-382721

**Website:** www.walparnutritions.com; **E-Mail:** compliance@walparnutritions.com; **Telephone No:** +91 2764-662626 **Company Secretary and Compliance Officer:** Ms. Palakben Mahesh Joshi

**PROMOTERS OF THE COMPANY:** MR. KALPESH PRAVINCHANDRA LADHAWALA, MR. TANMAYKUMAR ASHWINBHAI SHAH AND MRS. SEJAL KALPESH LADHAWALA

## THE ISSUE

**PUBLIC ISSUE OF 1200000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH OF WALPAR NUTRITIONS LIMITED ("WALPAR" OR THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ 55 PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 45 PER EQUITY SHARE (THE "ISSUE PRICE") AGGRGATING TO ₹ 660.00 LAKH ("THE ISSUE"), OF WHICH 60000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH FOR CASH AT A PRICE OF ₹ 55 PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 45 PER EQUITY SHARE AGGRGATING TO ₹ 33.00 LAKH WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"), THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION i.e. NET ISSUE OF 1140000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH AT A PRICE OF ₹ 55 PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 45 PER EQUITY SHARE AGGRGATING TO ₹ 627.00 LAKH IS HEREIN AFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 26.42% AND 25.10% RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.**

**THIS ISSUE IS BEING IN TERMS OF CHAPTER IX OF THE SEBI (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018 AS AMENDED FROM TIME TO TIME.**

For further details see "TERMS OF THE ISSUE" beginning on Page no. 230 of this Prospectus.

**THE FACE VALUE OF THE EQUITY SHARES IS ₹ 10 EACH AND THE ISSUE PRICE IS ₹ 55 (INCLUDING PREMIUM OF ₹ 45 PER EQUITY SHARE). THE ISSUE PRICE IS 5.5 TIMES OF THE FACE VALUE.**

**ISSUE OPENS ON: WEDNESDAY, JUNE 30, 2021 CLOSES ON: MONDAY, JULY 05, 2021**

Minimum Lot Size	2000 EQUITY SHARES FOR RETAIL INDIVIDUAL INVESTORS 4000 EQUITY SHARES AND IN MULTIPLES OF 2000 EQUITY SHARES THEREAFTER FOR HNI/QIB CATEGORY
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ASBA*	Simple, safe, smart way to application – Make use of it. *Application Supported by blocked amount (ASBA) is a better way of applying to issue by simply blocking the fund in the bank account, investor can avail the same. For details, check section on ASBA below.
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UPI Mechanism	UPI NOW AVAILABLE IN ASBA FOR RETAIL INDIVIDUAL INVESTORS. For Details on the ASBA and UPI process, please refer to the details given in ASBA form and Abridge Prospectus and also please refer to the section "Issue Procedure" beginning on page no. 237 of Prospectus. The process is also available on the website of National Stock Exchange of India Limited ( <a href="http://www.nseindia.com">www.nseindia.com</a> ) in General Information Document. List of Banks supporting UPI is also available on the website of SEBI ( <a href="http://www.sebi.gov.in">www.sebi.gov.in</a> )
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IN TERMS OF THE SEBI CIRCULAR NO. CIR/CFD/POLICYCELL/11/2015, DATED NOVEMBER 10, 2015 AND THE ALL POTENTIAL INVESTORS SHALL PARTICIPATE IN THE ISSUE ONLY THROUGH AN APPLICATION SUPPORTED BY BLOCKED AMOUNT ("ASBA") PROCESS PROVIDING DETAILS ABOUT THE BANK ACCOUNT WHICH WILL BE BLOCKED BY THE SELF-CERTIFIED SYNDICATE BANKS ("SCSBs") FOR THE SAME. FURTHER PURSUANT TO SEBI CIRCULAR BEARING NO. SEBI/HO/CFD/DIL2/CIR/P/2019/76 DATED JUNE 28, 2019, FOR IMPLEMENTATION OF PHASED II FOR UPI FACILITY, WHICH IS EFFECTIVE FROM JULY 01, 2019, ALL POTENTIAL BIDDERS (EXCEPT ANCHOR INVESTORS) ARE REQUIRED TO MANDATORILY UTILIZE THE APPLICATION SUPPORTED BY BLOCKED AMOUNT ("ASBA") PROCESS PROVIDING DETAILS OF THEIR RESPECTIVE ASBA ACCOUNTS OR UPI ID (IN CASE OF RIIS), IN WHICH THE CORRESPONDING APPLICATION AMOUNTS WILL BE BLOCKED BY THE SCSBs OR UNDER THE UPI MECHANISM, AS APPLICABLE.

FOR DETAILS IN THIS REGARD, SPECIFIC ATTENTION IS INVITED TO "ISSUE PROCEDURE" ON PAGE NO. 237 OF THE PROSPECTUS. IN CASE OF DELAY, IF ANY IN UNBLOCKING/REFUND THE FUND, OUR COMPANY SHALL PAY INTEREST ON THE APPLICATION MONEY AT THE RATE OF 15% PER ANNUM FOR THE PERIOD OF DELAY.

## Information under Section 30 of the Companies Act, 2013:

# Govt to refresh IT Act, but initial focus on PDP Bill: IT secretary

PRESS TRUST OF INDIA  
New Delhi, June 25

**THE GOVERNMENT PLANS** to refresh the Information Technology Act to address the requirements of new technologies and developments in the industry, a top government official said on Friday.

Ministry of Electronics and IT (Meity) secretary Ajay Prakash Sawhney, however, said the government's immediate focus is on putting in place the Personal Data Protection (PDP) Bill.

"There is also requirement to refresh IT Act itself. The IT Act came in 2000 and was last amended in 2008," the secretary said at an industry event.

Sawhney said there is a need to review the IT Act because issues at present have changed significantly.

**Meity secretary Ajay Prakash Sawhney said there is a need to review the IT Act because issues at present have changed significantly**

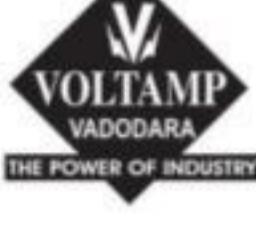
these new developments. That is something which will also be on the anvil but right now we will focus on personal data privacy bill and non-personal (data protection) policy," he said.

The Joint Committee of Parliament examining the PDP Bill was given fourth extension in the Budget Session to table the bill in Monsoon Session of Parliament.

Sawhney said non-personal data protection bill is also in the works that promote innovation and growth around data processing.

"The next big thing for us is PDP Bill. We are hoping to take it through at the earliest. Hopefully, in the next session, if we are able to get the report from that group, then we shall be pushing for early processing in Parliament," he said.

other things. The next thing will be to come up with legal framework which addresses



## VOLTAMP TRANSFORMERS LIMITED

CIN : L31100GJ1967PLC001437  
Registered Office : Makarpura, Vadodara - 390014, Gujarat, India.  
Email : voltamp@voltamptransformers.com Website : www.voltamptransformers.com  
Phone : +91 265 26420111/12, 3041403/480 Fax : 2646774, 3041499

### EXTRACT OF STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31<sup>ST</sup> MARCH, 2021

Sr. No.	Particulars	Quarter ended		Year ended	
		31/03/2021 (Audited)	31/03/2020 (Audited)	31/03/2021 (Audited)	31/03/2020 (Audited)
1	Total income from operations (net)	28397.69	22503.20	69230.99	85857.70
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	4145.05	1864.88	14046.10	11335.60
3	Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	4145.05	1864.88	14046.10	11335.60
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	3106.22	1154.08	11221.68	8937.71
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and other Comprehensive Income (after tax)]	3033.49	1108.64	11121.54	8893.85
6	Paid up Equity Share Capital (face value of Rs. 10 each)	1011.71	1011.71	1011.71	1011.71
7	Reserves (excluding Revaluation Reserve)	---	---	82402.48	73810.23
8	Earnings Per Share (not annualised) Basic : Diluted :	30.70 30.70	11.40 11.40	110.92 110.92	88.34 88.34

Notes:-

- The above audited results for quarter and year ended 31<sup>st</sup> March, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on Friday, 25<sup>th</sup> June, 2021.
- The above is an extract of the detailed format of Quarterly and year ended 31<sup>st</sup> March 2021 Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Annual Financial Results are available on the Company's website at [www.voltamptransformers.com](http://www.voltamptransformers.com) and on the website of the Stock Exchanges at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com).

FOR VOLTAMP TRANSFORMERS LIMITED

Kunjal L. Patel  
VICE CHAIRMAN & MANAGING DIRECTOR

Place : Vadodara  
Date : 25<sup>th</sup> June, 2021

बामर लॉरी एण्ड कं. लिमिटेड  
(भारत सरकार का एक उद्यम)



Balmer Lawrie & Co. Ltd.  
(A Government of India Enterprise)

(A Mini Ratna - I PSE)

Regd. Office: 21 Netaji Subhas Road, Kolkata - 700 001, Tel. No. - (033)22225313, Fax No. - (033)22225292  
email-bhavas.k@balmerlawrie.com, website-[www.balmerlawrie.com](http://www.balmerlawrie.com)  
CIN-L15492WB1924GOI004835

### Extracts of Audited Financial Results for the Quarter and Year Ended on March 31, 2021

₹ in Lakhs

Sl. No.	Particulars	STANDALONE					CONSOLIDATED				
		Quarter Ending March 31, 2021 (Unaudited)	Preceding Quarter Ending December 31, 2020 (Unaudited)	Corresponding 3 Months Ending March 31, 2020 (Unaudited)	Year to date Figures for the Current year ending March 31, 2021 (Audited)	Year to date Figures for the Previous year ending March 31, 2020 (Audited)	Quarter Ending March 31, 2021 (Unaudited)	Preceding Quarter Ending December 31, 2020 (Unaudited)	Corresponding 3 Months Ending March 31, 2020 (Unaudited)	Year to date Figures for the Current year ending March 31, 2021 (Audited)	Year to date Figures for the Previous year ending March 31, 2020 (Audited)
		Quarter Ending March 31, 2021 (Unaudited)	Preceding Quarter Ending December 31, 2020 (Unaudited)	Corresponding 3 Months Ending March 31, 2020 (Unaudited)	Year to date Figures for the Current year ending March 31, 2021 (Audited)	Year to date Figures for the Previous year ending March 31, 2020 (Audited)	Quarter Ending March 31, 2021 (Unaudited)	Preceding Quarter Ending December 31, 2020 (Unaudited)	Corresponding 3 Months Ending March 31, 2020 (Unaudited)	Year to date Figures for the Current year ending March 31, 2021 (Audited)	Year to date Figures for the Previous year ending March 31, 2020 (Audited)
1	Total Income from Operations	52,796.59	39,850.50	38,605.87	1,59,276.79	1,61,216.14	51,505.23	39,778.43	36,455.60	1,57,824.18	1,58,498.14
2	Net Profit/(Loss) for the period (before Tax, Exceptional and Extraordinary items)	10,640.38	2137.69	9721.34	15,664.97	23,244.21	8887.83	1753.94	5863.43	12,278.41	17,344.15
3	Net Profit/(Loss) for the period before Tax (after Exceptional and Extraordinary items)	10,640.38	2137.69	9721.34	15,664.97	23,244.21	8887.83	1753.94	5863.43	12,278.41	17,344.15
4	Net Profit/(Loss) for the period after Tax (after Exceptional and Extraordinary items)	8235.87	1174.71	7492.98	11,645.10	17,717.41	6484.09	790.93	3,635.91	8259.28	11,816.72
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	8222.10	1174.71	6840.44	11,631.33	17064.87	7360.85	1782.41	3881.84	11,475.01	14,804.74
6	Equity Share Capital	17,100.38	17,100.38	17,100.38	17,100.38	17,100.38	17,100.38	17,100.38	17,100.38	17,100.38	17,100.38
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year					114866.36					1,37,296.94
8	Earnings Per Share (of ₹ 10/- each) (for continuing and discontinued operations) (In ₹) (not annualised)										
1.	Basic:	4.82	0.69	4.38	6.81	10.36	4.40	1.13	2.76	7.04	9.43
2.	Diluted:	4.82	0.69	4.38	6.81	10.36	4.40	1.13	2.76	7.04	9.43

Notes:

- The standalone and consolidated audited financial results for the quarter & year ended March 31, 2021 are as per the notified Indian Accounting Standards under the Companies (Indian Accounting Standards) Rules, 2015 as amended. The above results including Report on Operating Segment have been reviewed by the Audit Committee at their meeting held on June 25, 2021 and subsequently approved by the Board of Directors at their meeting held on June 25, 2021.
- Previous period/year's figures have been regrouped/rearranged/reclassified wherever necessary.
- Figures of the last quarter are the balancing figure between the audited figures for the full financial year and the published year to date reviewed figures upto the third quarter of the financial year.
- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Standalone and Consolidated Quarterly Financial Results are available on Stock Exchange websites ([www.nseindia.com](http://www.nseindia.com)) and ([www.bseindia.com](http://www.bseindia.com)) and on the Company's website ([www.balmerlawrie.com](http://www.balmerlawrie.com)).

Place: Kolkata  
Date : June 25, 2021

On behalf of the Board of Directors  
(Sandip Das)  
Director (Finance) and CFO  
DIN: 00549994

Civil servants must be accessible to needy: Jitendra Singh

PRESS TRUST OF INDIA  
New Delhi, June 25

#### UNION MINISTER JITENDRA

Singh on Friday said the culture of civil servants working in silos is not good for the country and they must be accessible to the needy and the poor.

The administrative perspective in the country is changing rapidly and new roles and responsibilities for civil servants are emerging due to rapid socio-economic progress, urbanisation and new technological interventions, the minister of state for personnel said.

There is an urgent need to bring constant adaptability and flexibility in the roles and responsibilities by the civil servants to assimilate, adapt and adjust to these changes, Singh said, addressing the valedictory function of IAS professional course Phase II (2019

Batch) at the Lal Bahadur Shastri National Academy of Administration (LBSNA), Mussoorie.

The minister said civil services need to transform in modern times as the levels of expectancy and transparency have increased manifold.

**ANTONY WASTE HANDLING CELL LIMITED**  
CIN: U90001MH2001PLC130485  
Registered office: 1403, 14th Floor, Dev Corpora Building, Opp. Cadbury Company, Eastern Express Highway, Thane - 400 601, Maharashtra, India  
Telephone: +91 (22) 4213 0300 / +91 (22) 4100 9295; Email: investor.relations@antonyasia.com, Website: [www.antony-waste.com](http://www.antony-waste.com)

#### EXTRACT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2021

(₹ in lakhs except earnings per share data)

Sr. No.	Particulars	Quarter Ended 31-03-2021 (Unaudited)	Quarter Ended 31-12-2020 (Unaudited)	Quarter Ended 31-03-2020 (Unaudited)	Year Ended 31-03-2021 (Audited)	Year Ended 31-03-

**POSTAL BALLOT NOTICE**

Notice is hereby given pursuant to Section 110, 108 and other applicable provisions, if any, of the Companies Act, 2013 (the 'Act') read with the Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 and the General Circular No. 14 / 2020 dated April 8, 2020 and the General Circular No. 17 / 2020 dated April 13, 2020, in relation to 'clarification on passing of ordinary and special resolution by the Companies under the Act and the Rules made thereunder on account of the threat posed by COVID-19' and the General Circular No. 39/2020 dated December 31, 2020 in relation to extension of the framework provided in the aforementioned circulars up to June 30, 2021, issued by the Ministry of Corporate Affairs, Government of India (the 'MCA Circulars') and all other applicable Rules framed under the Act, including any statutory modification(s), amendment(s) or re-enactment(s) thereof, for the time being in force and as may be enacted hereinafter, to the members of J. K. Cotton Limited (the 'Company') seeking approval of members for the below mentioned resolutions as set out in the Postal Ballot Notice dated 14th June, 2021 along with the Explanatory Statement (the 'Notice') by way of electronic means (i.e. remote e-voting).

Item No.	Description of the Resolution	Type of Resolution
1.	To approve Increase in Authorised Share Capital of the Company.	Ordinary Resolution
2.	Approval for Alteration in Capital Clause of Memorandum of Association of the Company.	Ordinary Resolution
3.	To contribute to Charitable and other Funds exceeding the limits prescribed under the Companies Act, 2013.	Ordinary Resolution
4.	To increase the total overall limit of remuneration payable to the Managerial Personnel of the Company.	Special Resolution
5.	Appointment of Shri Abhishek Singhania (DIN:00087844) as Managing Director of the Company for a period of three years with effect from 1st April, 2021 to 31st March, 2024.	Special Resolution
6.	Approval of Scheme of loan for Managing and Whole Time Directors.	Special Resolution

Due to difficulty in dispatch of the Notice along with the Explanatory Statement and Postal Ballot Form by post or courier, on account of threat posed by COVID-19 pandemic situation and as permitted under the MCA Circulars, the Company has completed the dispatch of the Postal Ballot Notice seeking approval of Members in respect of the resolutions contained in the Postal Ballot Notice by way of E-voting on Friday, 25th June, 2021, electronically to all the members whose names appear in the Register of Members / list of beneficial owners as received from National Securities Depository Limited ("NSDL") on cut-off date i.e. Friday, 18th June, 2021, being the cut-off date ("Cut-off Date") for the purpose of remote e-voting. These documents will also be available on the website of the Company at [www.jkcotton.com](http://www.jkcotton.com) and on website of Central Depository Services (India) Ltd (CDSL) at [www.evotingindia.com](http://www.evotingindia.com). The Members, who have not registered their email address and as consequence may not receive the Notice, may get their email address registered with the RTA whereupon the member would get soft copy of the Notice and the procedure for remote e-voting along with the user ID and password to enable remote e-voting for the postal ballot. Those members who have already registered their email addresses are requested to keep their email addresses validated with their Depositories/ Depository Participants / RTA to enable serving of Notice and documents electronically to their email address. The Board of Directors of the Company has appointed Mr. S.K. Gupta, Practicing Company Secretary (Membership No. F.C.S. 5639; CP No. 1920) as the Scrutinizer and Ms. Divya Saxena (Membership No. F.C.S. 5639; CP No. 5352), Practicing Company Secretary as the Alternate Scrutinizer for conducting the postal ballot (remote e-voting) process in a fair and transparent manner in accordance with the provisions of Rule 22 of the Companies (Management and Administration) Rules, 2014. As required under the Act and in accordance with the MCA Circulars, the Company has provided the services of CDSL for providing remote e-voting facility to its members. The members of the Company are also hereby informed and requested to note that: (a) The members holding shares in physical mode or dematerialized mode can exercise their vote by electronic means only i.e. remote e-voting. The hard copy of the Notice along with postal ballot form and postage prepaid self-address business reply envelope to the members will not be sent to the members in accordance with the requirements specified under the MCA Circulars. The assent or dissent of the members on the resolutions mentioned in the Notice would only be taken through the remote e-voting systems as per MCA Circulars.

The remote e-voting will commence from 9:00 A.M. (IST) on Monday, 28th June, 2021 and shall end at 5:00 P.M. (IST) on Tuesday, 27th July, 2021. The e-voting facility shall be disabled thereafter. During the aforementioned voting period, the Members may cast their vote electronically by accessing the website [www.evotingindia.com](http://www.evotingindia.com) and logging in by using their user ID and password. The detailed procedure / instructions for remote e-voting are mentioned in the Postal Ballot Notice.

The voting rights of the members shall be in proportion to their share in the paid-up share capital of the Company as on the cut-off date i.e. Friday, 18th June, 2021. A person who is not a member as on the aforesaid date should treat this Notice for information purposes only. The Chairman / Authorised person of the Company shall declare the results of the Postal Ballot on or before Friday, 30th July, 2021. The results along with the Scrutinizer's report will also be posted on the websites of the Company i.e. [www.jkcotton.com](http://www.jkcotton.com) and CDSL i.e. [www.evotingindia.com](http://www.evotingindia.com). The Company will also display the results at its Registered Office.

Members who do not receive the Notice, may temporarily get their email address registered with the RTA, through email at [prabhat.mishra@jaykayenterprises.com](mailto:prabhat.mishra@jaykayenterprises.com) and [harshit@jkcotton.com](mailto:harshit@jkcotton.com) and follow the registration process as guided thereafter or may download the Notice from the website of the Company i.e. [www.jkcotton.com](http://www.jkcotton.com) as well as the website of CDSL i.e. [www.evotingindia.com](http://www.evotingindia.com). The Member whose e-mail addresses are not registered with the DPs or the Company / RTA, are requested to register their e-mail addresses, for obtaining login credentials, by following the instructions below:

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to Company/RTA email id at [harshit@jkcotton.com](mailto:harshit@jkcotton.com) or [investorservices@jaykayenterprises.com](mailto:investorservices@jaykayenterprises.com) respectively.

2. For Demat shareholders - Please update your email id & mobile no. with your respective Depository Participant (DP)

3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting.

In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at [www.evotingindia.com](http://www.evotingindia.com), under help section or write an email to [helpdesk.evoting@cDSLindia.com](mailto:helpdesk.evoting@cDSLindia.com). Further, any query in relation to the resolution proposed to be passed by postal ballot may be addressed to the email id of the Company Secretary of the Company i.e. [harshit@jkcotton.com](mailto:harshit@jkcotton.com).

By Order of the Board

Sd/-  
(HARSHIT GUNANI)  
Company Secretary

Place : Kanpur  
Date : 25.06.2021

**DAY AFTER PM-J&K TALKS****Didn't give up demands, foolish to expect Article 370 will be back: Omar**

P VAIYANATHAN IYER  
New Delhi, June 25

IT WILL BE foolish to demand restoration of Article 370 — provision in the Constitution of India that provided Jammu and Kashmir a special dispensation, and was abrogated on August 5, 2019 — from the current government, said former Chief Minister of J&K and Vice President of the National Conference.

Speaking to The Indian Express a day after the Prime Minister's meeting with 14 senior leaders from J&K, Omar Abdullah said, "It took the BJP 70 years to fulfil its political agenda for (Article) 370. Our struggle has just started. We don't want to fool people by telling them we will get 370 back in these talks. It will be foolish to expect 370 will be



Omar Abdullah after Thursday's talks in New Delhi. EXPRESS

back — there has been no indication it will be restored by the current government."

In the meeting that lasted for more than three hours Thursday, Omar Abdullah was one of the five persons who could not speak, the other four being Nirmal Singh, Tara Chand, Gulam A Mir and Ravinder Raina.

He described the meeting as a "beginning". "It is a first step, and it will be a long road to rebuilding trust and confidence," he said.

Significantly, he said, the Prime Minister himself talked about Assembly elections, expediting the delimitation exercise, restoring the elected government to J&K and state-

hood. "He said he was very keen to have a meeting after the elections to the District Development Councils. He made it a point to mention that this was the largest physical meeting he has had after the onset of Covid last year," Abdullah said.

When asked if the National Conference had given up on its demand for restoration of Article 370, Abdullah emphasised that not putting this across at Thursday's meeting did not mean the National Conference had abandoned it. "We will do it legally, peacefully and constitutionally. We are fighting tactically... it is being fought in the Supreme Court where we stand a maximum chance," he said.

In all fairness to Prime Minister Narendra Modi and Union Home Minister Amit Shah, neither of them put any conditions to the talks, Abdullah said. "There were no pre-conditions to talks. We did not have to surrender any of our demands. They didn't rebuke us for all that we said or demanded," he said.

After August 5, 2019, there was a complete breakdown in communication between the Union Government and mainstream political parties, Abdullah said. "We had two basic aims: one, to understand from the Government of India what they had in mind and the idea of a roadmap ahead; two, we also wanted to put our points across. What NC and PDP told

the PM and the HM was no different from what we said in Srinagar, which is, what they did was wrong, and a large percentage of the population was unhappy," he said.

Explaining his apprehensions about the delimitation exercise, Omar Abdullah said, "Why shouldn't this exercise for J&K be undertaken with the rest of the country. Why treat us differently when the entire objective of August 5, 2019, was to bring J&K at par with the country?"

As things stand now, the delimitation exercise for the rest of the country will be based on the latest 2021 Census and be ready by 2026, whereas for J&K, it will be based on the 10-year older Census 2011. "The political side to delimitation is what is creating uncertainty... The rejigging of seats — where will they be added," Abdullah said, adding that Home Minister Amit Shah did seek to allay these concerns explaining how the software was objective.

While the three leaders of the National Conference — Associate Members in the Delimitation Commission — did not attend its meeting on February 18, they may participate whenever it is called next. "Doctor sahab (NC President Farooq Abdullah) has been authorised by the party to take a call at the appropriate time on this," he said.

**AAP govt, BJP spar over SC-appointed panel's report on oxygen utilisation**

PRESS TRUST OF INDIA  
New Delhi, June 25



Delhi chief minister Arvind Kejriwal

demand of oxygen" by his government, supply of the live-saving gas to 12 other states was affected.

Delhi was hit severely by a brutal second wave of the Covid-19 pandemic in April and May, claiming a massive number of lives daily, with a shortage in oxygen supply to various city hospitals adding to the woes.

The sub-group constituted by the Supreme Court to audit oxygen consumption in hospitals in the national capital during the second wave of COVID-19 said the Delhi government "exaggerated" the consumption of oxygen and made a claim of 1,140 MT, four times higher than the formula for bed capacity requirement of 289 MT.

The five-member panel headed by AIIMS director Randeep Guleria said the Delhi government had made the claims for allocation of 700 MT oxygen on April 30 of medical grade oxygen using a "wrong formula".

Taking to Twitter, Kejriwal said his only "crime" was that he "fought for the breath of two crore people".

"My crime — I fought for the breath of my two crore people. When you were doing an election rally, I was awake all night arranging for oxygen. I fought, pleaded to get oxygen for people."

**MERCANTILE VENTURES LIMITED**

CIN: L65191TN1985PLC037309

Regd. Office: 88, Mount Road, Guindy, Chennai - 600 032, Contact No. 044-4043 2209  
Email: [admin@mercantileventures.co.in](mailto:admin@mercantileventures.co.in), Web address: [www.mercantileventures.co.in](http://www.mercantileventures.co.in)

**STATEMENT OF AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2021**

(\* in lakhs)

Sl.No.	Particulars	Standalone			Consolidated						
		Quarter ended Audited 31.03.2021	Unaudited 31.12.2020	Audited 31.03.2020	Year ended Audited 31.03.2020	Audited 31.03.2021	Unaudited 31.12.2020	Audited 31.03.2020	Quarter ended Audited 31.03.2021	Unaudited 31.12.2020	Audited 31.03.2020
1	Total income from operations	371.49	376.25	423.85	1,547.56	1,606.10	932.31	929.36	1,006.21	3,729.99	3,823.94
2	Net Profit/(Loss) for the period (before tax, exceptional and/or extraordinary items)	327.70	187.41	162.95	944.80	686.80	332.92	193.61	176.64	935.55	839.64
3	Net Profit/(Loss) for the period before tax (after exceptional and/or extraordinary items)	327.70	187.41	162.95	944.80	686.80	332.92	193.61	176.64	935.55	839.64
4	Net Profit/(Loss) for the period after tax (after exceptional and/or extraordinary items)	232.95	145.34	451.67	699.84	853.74	204.22	141.99	596.96	638.42	1,136.59
5	Total Comprehensive Income for the period [ Comprising Profit / (Loss) for the period (after tax) and other Comprehensive Income (after tax)]	1,448.57	307.67	(607.97)	2,765.56	(142.73)	1,472.44	448.21	(725.46)	3,170.58	(33.84)
6	Equity Share Capital	11191.82	11191.82	11191.82	11191.82	11191.82	11191.82	11191.82	11191.82	11191.82	11191.82
7	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations)			0.21	0.13	0.40	0.63	0.76	0.24	0.17	1.03
	Basic:			0.21	0.13	0.40	0.63	0.76	0.24	0.17	1.03
	Diluted:			0.21	0.13	0.40	0				

**POSSESSION NOTICE (For Immoveable Property)**

Whereas, the undersigned being the authorised officer of the Bank of India under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under Section 13(12) read with rule 3 of the Security Interest (Enforcement) Rules, 2002 issued a demand notice dated 10.09.2020 calling upon the borrower Mr. Shri Pal Singh and Mrs. Madhulika Chauhan to repay the amount mentioned in the notice being Rs.87,39,674.01/- (Rupees Eighty Seven Lakh Thirty Nine Thousand Six Hundred Seventy Four and One Paise) within 60 days from the date of receipt of the said notice.

The borrower having failed to repay the amount, notice is hereby given to the borrower and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him under sub-section (4) of section 13 of Act read with rule 8 of the Security Interest Enforcement) Rules, 2002 on this the 22nd day of June of the year 2021;

The borrower in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the Bank of India for an amount Rs.87,11,518.00/- and interest thereon.

The borrower's attention is invited to provisions of sub-section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets.

**DESCRIPTION OF THE IMMOVABLE PROPERTY**

All that part and parcel of the property consisting of Flat No. 1037, Second Floor, Rajnigandha Cooperative Group Housing Society Ltd, Plot No. 4, Sector 10, Dwarka, New Delhi - 110075 in the name of Mr. Shri Pal Singh and Mrs. Madhulika Chauhan Within the registration Sub-District Sub Registrar VII, Dwarka and District New Delhi.

Bounded:

On the North by: Society Road, On the South by: Passage & Stairs  
On the East by: Open Area, On the West by: Flat No. 1038

Place: Delhi (Chief Manager):Bank of India

Date: 22.06.2021 Hamard Dawakhana

**NORTHERN RAILWAY****Invitation of Tenders through E-Procurement system**

Principal Chief Materials Manager, Northern Railway, New Delhi-110001, for and on behalf of the President of India, invites e-tenders through e-procurement system for supply of the following items:-

S. No.	Tender No.	Brief Description	Qty.	Closing Date
01	16200558	MASTER CONTROLLER OF EMD LOCOMOTIVE	30 NOS	19.07.2021
02	07203447	LATERAL BUMP STOP FOR FIAT BOGIE	3087 NOS	19.07.2021
03	07211972	KIT OF BREAK GEAR BUSHES FOR BMBC	5861 SET	19.07.2021
04	09212365	495-4A QUICK DRAW FOR BLC WAGON	60 NOS	19.07.2021
05	07211537	POH KIT FOR KE TYPE	10041 SET	24.07.2021
06	07213651	STAINLESS STEEL TROUGH FLOOR	599 NOS	26.07.2021
07	07210090	SAFETY WIRE ROPE, FOR BRAKE BEAM.	35520 NOS	26.07.2021
08	09202471B	POLYMER BUFFER SPRING ASSEMBLY PACK, SET	2076 SET	26.07.2021
09	08201531A	GROUND CONNECTION FOR IRS POINT MACHINE	699 NOS	28.07.2021
10	07210377	WATER TANK (2X685 LITERS) ASSEMBLY	98 NOS	30.07.2021
11	07210299	DUMP VALVE GV 12-ESRA	246 NOS	30.07.2021
12	07210201A	BALL JOINT TRACTION LEVER	10606 NOS	30.07.2021
13	06191066	M.S.EQUAL ANGLES 65X65X8MM	60000 KGS	02.08.2021
14	16200330	M R FILTER DRAWING NO. KBIL	186 NOS	04.08.2021
15	09212320	KIT (2 ITEMS) FOR BRAKE CYLINDER	5411 SET	05.08.2021
16	07210336	IMPROVED HIGH TENSILE TIGHT LOCK CENTRE BUFFER COUPLER	435 NOS	06.08.2021
17	09212141	ROTARY BOTTOM OPERATED ARTICULATED LOCK	9845 NOS	06.08.2021
18	09212310	KIT (4 ITEMS) FOR COMMON PIPE	6650 SET	09.08.2021
19	09215001A	CAST STEEL CASNUB 22HS BOGLE FOR BVCM WAGON	470 NOS	30.11.2021

NOTE :- 1. Vendors may visit the IREPS website i.e. www.ireps.gov.in for details.

2. No manual offer will be entertained.

Tender Notice No. 22/2021-22 Dated: 25.06.2021 1415/2021

SERVING CUSTOMERS WITH A SMILE

**PROTECTING INVESTING FINANCE ADVISING**

Aditya Birla Housing Finance Ltd.

Registered Office : Indian Rayon Compound, Veraval, Gujarat - 362266

Branch Office: D-17 Sec -3 Noida UP

**Demand Notice under Section 13(2) of Securities and Reconstruction of Financial Assets and Enforcement of Security Interest Act , 2002 (54of 2002) (The Act)**

June 26, 2021

Sr No. Name and Addressee(s) of Borrower(s) (A)

Description of Property (B)

Loan amount (Rs.) (C)

Loan account No. (D)

Outstanding amount (Rs.) (E)

Date of Notice (F)

NPA Date (G)

1. Manoj Kumar, Qtr No.A-3 Type-1, Mehrauli Gurgaon Road, Radio Research Centre, Ghitori RRC Ghitom, Residential Complex Aya Ngr, Aya Nagar B.O, South West Delhi, Delhi - 110047

Also at: Flat No. 1601, Shivalik Home- 2, Plot No. GH01-C, Sector- 16, Greater Noida (West) Distt., Gautam Budh Nagar, 16th Floor, Block A, Noida Sector 16,S.O. Gautam Buddha Nagar, Uttar Pradesh- 201301

2. Ayushi Suman, Qtr No.A-3 Type-1, Mehrauli Gurgaon Road, Radio Research Centre, Ghitori RRC Ghitom, Residential Complex Aya Ngr, Aya Nagar B.O, South West Delhi, Delhi - 110047

Also at: Flat No. 1601, Shivalik Home- 2, Plot No. GH01-C, Sector- 16, Greater Noida (West) Distt., Gautam Budh Nagar, 16th Floor, Block A, Noida Sector 16, S.O. Gautam Buddha Nagar, Uttar Pradesh- 201301

3. Sumeesh Chand, R/o D-7/55 Dayalpur Karawal Nagar Road, Delhi-110094.

Also at:- Techbook International Pvt Ltd, B2/88 Safdarjung Noida A-37, Sector-60, UP-201301.

Also at: Flat No-1003, 10th Floor Tower T2 Aarcity Foreste Plot No- SC-02B Sec-27 Greater Noida (West) Gautam Budh Nagar-201301

2. Umesh Chandra, R/o D-7/55 Dayalpur Karawal Nagar Road, Delhi-110094.

Also at:- HT Media Limited, Plot No-8 Udyog Vihar Surajpur Chowk Greater Noida, UP-201306.

Also at: Flat No-1003, 10th Floor Tower T2 Aarcity Foreste Plot No- SC-02B Sec-27 Greater Noida (West) Gautam Budh Nagar -201301'

3. Vishwamitra Dwivedi, U-3, Uppadhyaya, Block Shakarpur Delhi, Nirman Vihar S.O. East Delhi, Delhi - 110092

Also at: T-9-0701 Project Aarcity Foreste Plot No. SC-02B Sec- 27, Greater Noida (West) Gautam Budh Nagar, Aarcity Foreste, Noida Sector 16 S.O. Gautam Buddha Nagar, Uttar Pradesh, India - 201301

2. M/s Achieva Healthcare Private Limited, U-3, Uppadhyaya, Block Shakarpur Delhi, Nirman Vihar S.O. East Delhi, Delhi - 110092

3. Dharmendra Kumar, House No. D-78, Street No 4, Mahavir Enclave, New Delhi, South West Delhi - 110045

4. Preeti Dwivedi, U-3, Uppadhyaya, Block Shakarpur Delhi, Nirman Vihar S.O. East Delhi, Delhi - 110092

5. 1. Dharmendra Kumar, D-78, Street No. 4, Mahavir Enclave, Palam Delhi, Dabri B.O. South West Delhi, Delhi - 110045

Also at: T-8-0306 Project Aarcity Foreste Plot No. SC-02B Sec- 27, Greater Noida (West) Gautam Budh Nagar, Aarcity Foreste, Noida Sector 16 S.O. Gautam Buddha Nagar, Uttar Pradesh, India - 201301

2. M/s Achieva Healthcare Private Limited, U-3, Uppadhyaya, Block Shakarpur Delhi, Nirman Vihar S.O. East Delhi, Delhi - 110092

3. Vishwamitra Dwivedi, U-3, Uppadhyaya, Block Shakarpur Delhi, Nirman Vihar S.O. East Delhi, Delhi - 110092

4. Ajeev Kaur, D-78, Street No. 4, Mahavir Enclave, Palam Delhi, Dabri B.O. South West Delhi, Delhi - 110045

Whereas Aditya Birla Housing Finance Limited, having its above mentioned branch office (hereinafter referred as "ABHFL") had extended to the above named borrower(s) written in column A separate credit facilities written in Column C vide Loan account no mentioned in Column D against the name of each set of borrowers vide serial no. 1 to serial no. 4 respectively.

The said credit facilities are secured inter alia by way of mortgage over the immovable property as described in column "B" (hereafter referred to as the "Secured Asset").

That the above named borrower(s) have failed to maintain financial discipline in the loan account and as per the books of accounts maintained in the ordinary course of business by ABHFL there exists an outstanding amount indicated in column E as indicated against the name of each of the borrower(s).

Due to persistent default in repayment of the loan amount on the part of the above named borrower(s) the loan account of the above named borrower(s) have been classified by ABHFL as non performing asset/s as indicated in the column G respectively within the norms stipulated by the Reserve Bank of India/ National Housing Board. Consequently, notices under Sec 13(2) of the Sarfaesi Act, 2002 were also issued to each of the borrower(s) notice dated mentioned in column F, which have been Undelivered / Delivered.

In view of the above default ABHFL hereby calls upon the above named borrower(s) to discharge in full their liabilities towards ABHFL by making payment of the entire outstanding dues indicated in Column E as indicated above including up to date interest, costs, and charges within 60 days from the date of publication of this notice, failing which, ABHFL shall be entitled to take possession of the Secured Asset and shall also take other actions as is available to ABHFL in law.

That please be informed that, the above named borrower(s) are hereby restrained from alienating (including by way of transfer, sale, lease or otherwise) or creating third party interest or dealing with the secured Asset in any manner except with specific prior written permission from ABHFL. Be informed that any contravention thereof shall be punishable with imprisonment up to a period of one year or fine or both with.

That please note that this is a final notice under Section 13(2) of the Securitization And Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002. Needless to say, that ABHFL shall be within its right to exercise any or all of the rights referred to above against you the Addressee entirely at your risk, responsibility and costs.

Place: Delhi Date: 26/06/2021

Signed by Authorized Officer, Aditya Birla Housing Finance Limited

**FINANCIAL EXPRESS**

**POSSESSION NOTICE (For Immoveable Property)**

Whereas, the undersigned being the authorised officer of the Bank of India under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under Section 13(12) read with rule 3 of the Security Interest (Enforcement) Rules, 2002 issued a demand notice dated 11.02.2021 calling upon the borrower Mr. Sanjay Tiwari to repay the amount mentioned in the notice being Rs.13,81,962.00/- (Rupees Thirteen Lakh Eighty One Thousand Nine Hundred Sixty Two only) within 60 days from the date of receipt of the said notice.

The borrower having failed to repay the amount, notice is hereby given to the borrower and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him under sub-section (4) of section 13 of Act read with rule 8 of the Security Interest Enforcement) Rules, 2002 on this the 22nd day of June of the year 2021;

The borrower in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the Bank of India for an amount Rs.87,11,518.00/- and interest thereon.

The borrower's attention is invited to provisions of sub-section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets.

**DESCRIPTION OF THE IMMOVABLE PROPERTY**

All that part and parcel of the property consisting of Flat No. 1037, Second Floor, Rajnigandha Cooperative Group Housing Society Ltd, Plot No. 4, Sector 10, Dwarka, New Delhi - 110075 in the name of Mr. Shri Pal Singh and Mrs. Madhulika Chauhan Within the registration Sub-District Sub Registrar VII, Dwarka and District New Delhi.

Bounded:

On the North by: Society Road, On the South by: Passage & Stairs  
On the East by: Open Area, On the West by: Flat No. 1038

Place: Delhi (Chief Manager):Bank of India

Date: 22.06.2021 Hamard Dawakhana

**INFORUM**

This is Corrigendum to publication in Financial Express and Jansatta dated 24.06.2021 for E-auction dated 15.07.2021 in the A/c of M/s. Arch Healthcare Pvt. Ltd., Bank of India, Ansari Road Branch.

This corrigendum is being given to all concerned related to misprint of the Reserve Price and EMD amount of the property listed for e-auction in the account of M/s Arch Healthcare Pvt. Ltd.

The same is being amended as to be read as follows:

**Reserve Price:** Rs. 51.00 Lakhs instead of Rs. 61.63 Lakhs

**EMD:** Rs. 5.10 Lakhs instead of Rs. 6, 16,300/-

**Place:** New Delhi **Authorised Officer:** Date: 26.06.2021 Authorised Officer: Bank of India

**INFINA FINANCE PRIVATE LIMITED**

**MADHAV MARBLES & GRANITES LIMITED**  
Reqd. Off.: First Floor, Mumal Towers,  
16, Saheli Marg, Udaipur-(Raj.) 313001  
**CIN: L14101RJ1989PLC004903**  
Web: www.madhavmarbles.com  
Email: investor.relations@madhavmarbles.com  
Tel: 0294-2981666

**"IMPORTANT"**  
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**NOTICE**  
Pursuant to Regulation 29 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the meeting of the Board of Directors of the Company is scheduled to be held on Tuesday, June 29, 2021 to transact the following matters:  
a) consider, approve and take on record Audited Standalone and Consolidated financial results of the Company for the year ended March 31, 2021, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;  
b) consider the recommendation of dividend, if any, on the Equity Shares of the Company, for the year ended March 31, 2021.  
By Order of the Board  
For Madhav Marbles & Granites Ltd.  
Place: Udaipur Sd/-  
Priyanka Manawat  
Date: June 24, 2021 Company Secretary

**SBI**  
Networking & Communication Department, State Bank Global IT-Centre, Sec-11, CBD Belapur, Navi Mumbai-400 614

#### NOTICE INVITING TENDER

RFP NO: SBI/GITC/NW & Comm./2021/2022/775 DATED: 25/06/2021  
Bids are invited by State Bank of India from the eligible bidders for Procurement of dedicated Internet Leased Lines (ILL) Connectivity with DDoS Scrubbing Services and High Availability at Data Centres of State Bank of India. For details, please visit 'Procurement news' at <https://www.sbi.co.in> and e-Procurement agency portal <https://tender.sbi/SBI/>.  
Commencement of download of RFP: From 25/06/2021.  
Last date and time for submission of bids: 20/07/2021 up to 15:30 hrs.  
Networking & Communication Department

**TENDER NOTICE**  
Sealed Tenders are invited for disposal of Bank's Vehicles:-

Sr No.	Qty (Nos)	Regd In the name of
1	10	Punjab National Bank

For details refer at the bank's website [www.pnbindia.in](http://www.pnbindia.in). Last date of submission of tender is 17.07.2021 up to 15.00 Hrs. Any corrigendum/adendum shall be loaded on website. Bidders are requested to regularly visit at our website for update.

Chief Manager- GSAD

**Punjab & Sind Bank**  
(A Govt. of India Undertaking)  
Where service is a way of life

#### POSSESSION NOTICE (For Immovable Property) [See rule 8(1)]

Whereas, the undersigned being the Authorized Officer of the PUNJAB & SIND BANK, MALVIYA NAGAR BRANCH, NEW DELHI under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and in exercise of the powers conferred under Sub-Section 13(12) read with rule 3 of the Security Interest (Enforcement) Rules 2002 issued a Demand Notice dated 05.04.2021 calling upon the Borrower(s) Sh. Pintu Biswas S/o Sh. Sushil Biswas, Smt. Priya Biswas W/o Sh. Pintu Biswas and Smt. Ravinder Kaur W/o Sh. Varinder Kumar (Guarantor) to repay the amount mentioned in the notice being Rs. 1079420.08/- (Rupees Ten Lakh Seventy Nine Thousand Four Hundred Twenty and Eight Paise Only) and Rs. 546826.67/- (Rupees Five Lakh Forty Six Thousand Eight Hundred Twenty Eight and Paise Sixty Seven Only) inclusive of interest charged up to 31.03.2021 with further interest, expenses and other charges etc thereon within 60 days from the date of the receipt of the said notice.

As the Borrower(s)/ Guarantor having failed to repay the amount, notice is hereby given to the borrower(s)/Guarantor and public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him/her under section 13(4) of the said Act read with rule 8 of the said rules on this 23rd day of June of the year 2021.

The Borrower(s)/Guarantor in particular and public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to charge of the PUNJAB & SIND BANK for an amount of Rs. 1079420.08/- (Rupees Ten Lakh Seventy Nine Thousand Four Hundred Twenty and Eight Paise Only) and Rs. 546826.67/- (Rupees Five Lakh Forty Six Thousand Eight Hundred Twenty Eight and Paise Sixty Seven Only) inclusive of interest charged up to 31.03.2021 with further interest, expenses and other charges etc thereon.

#### DESCRIPTION OF THE IMMOVABLE PROPERTY:

All the part and parcel of the Immovable Property No. 1522-A/1, Third Floor, Gali No. 13, Govindpuri, Kalkaji, New Delhi-110019. Sale deed duly registered before the Sub-Registrar V, New Delhi vide Registration No. 5349 dated 07.09.2016.

Date: 15.06.2021  
Place: New Delhi  
Authorized Officer  
Punjab & Sind Bank

**Punjab & Sind Bank**  
(A Govt. of India Undertaking)  
Where service is a way of life

#### POSSESSION NOTICE (For Immovable Property) [See rule 8(1)]

Whereas, the undersigned being the Authorized Officer of the PUNJAB & SIND BANK, MALVIYA NAGAR BRANCH, NEW DELHI under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and in exercise of the powers conferred under Sub-Section 13(12) read with rule 3 of the Security Interest (Enforcement) Rules 2002 issued a Demand Notice dated 05.04.2021 calling upon the Borrower(s) Sh. Ashish Sinha S/o Sh. ShioMohan Chandra Sinha, Smt. Rita Sinha W/o Sh. ShioMohan Chandra Sinha and Sh. ShioMohan Chandra Sinha S/o Rajendra Prasad Sinha (Guarantor) to repay the amount mentioned in the notice being Rs. 203855.76/- (Rupees Twenty Lakh Eighty Three Thousand Five Hundred Fifty Five and Seventy Six Paise Only) and Rs. 476609.27/- (Rupees Four Lakh Seventy Six Thousand Six Hundred Nine and Paise Twenty Seven Only) inclusive of interest charged up to 31.03.2021 with further interest, expenses and other charges etc thereon.

#### DESCRIPTION OF THE IMMOVABLE PROPERTY:

All the part and parcel of the Immovable Property No.1237-A/1, First Floor, Flat No.101, Gali No. 10, Govindpuri, Kalkaji, New Delhi-110019. Sale Deed duly registered before The Sub-Registrar V, New Delhi vide Registration No. 5585 dated 25.11.2017.

Date: 15.06.2021  
Place: New Delhi  
Authorized Officer  
Punjab & Sind Bank

**MFL INDIA LIMITED**

Regd. Offt.: 944, UG-9 VILLAGE PATTARGANJ, DELHI-110091  
E-mail: helpdesk@mflindia.in, Website: [www.mflindia.com](http://www.mflindia.com)  
CIN: L63040DL1981PLC012730, Ph: 011-32076767

#### EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2021 (In Rs.)

Particulars	Quarter Ended March 31, 2021	Year Ended March 31, 2020	Quarter Ended March 31, 2020	Year Ended March 31, 2020
Total income from operations	9,17,52,600	16,53,78,354	1,19,43,812	34,58,91,231
Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	2,95,58,047	3,04,38,770	(17,20,032)	32,45,73,786
Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary Items)	2,95,58,047	3,04,38,770	(17,20,032)	32,45,73,786
Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary Items)	3,01,18,576	3,09,99,299	(17,20,032)	32,45,73,786
Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	3,01,18,576	3,09,99,299	(17,20,032)	32,45,73,786
Equity Share Capital	36,02,92,000	36,02,92,000	36,02,92,000	36,02,92,000
Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	(37,31,09,316)	-	-
Earnings Per Share (of Rs. 1/- each) (for continuing and discontinued operations)-				
1. Basic (Rs.)	(0.08)	(0.09)	(0.00)	(0.90)
2. Diluted (Rs.)				

Notes:

1. The above Audited Financial Results reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on May 30, 2021.

2. The above is an extract of the detailed format of Quarter/ year ended Financial Results Filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly and year ended financial results are available on the website of the Stock Exchange i.e. [www.bseindia.com](http://www.bseindia.com) and the Company i.e. [www.aceditrend.in](http://www.aceditrend.in).

For MFL India Limited

Sd/-

Anil Thukral  
(Director)

DIN: 01168540

Place : New Delhi  
Date: 25.06.2021



## PUNJAB COMMUNICATIONS LIMITED

Regd Office : B-91, Phase VIII, Industrial Area, S A S Nagar (Mohali)-160071  
(CIN:L32202PB1981SGC04616) (Web: [www.puncom.com](http://www.puncom.com))

AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31ST MARCH, 2021  
(Taken on record by the Board in their Meeting held on 25th June, 2021)

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended 31.03.2021 (Audited)	Year Ended 31.03.2021 (Audited)	Quarter Ended 31.03.2020 (Audited)
1	Total income from operations	718.63	2,057.55	608.72
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	(203.28)	(1,190.29)	(306.44)
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary Items)	(203.28)	(1,190.29)	(306.44)
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary Items)	(203.28)	(1,190.29)	(306.44)
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income(after tax))	(146.81)	(1,114.09)	(355.29)
6	Equity Share Capital (FV Rs.10/-)	1,202.36	1,202.36	1,202.36
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	3,567.80	-
8	Earnings Per Share (of Rs.10/- each) (for continuing and discontinued operations) -			
	1. Basic :			
	(1.69)	(9.90)	(2.55)	
	2. Diluted :			
	(1.69)	(9.90)	(2.55)	

for and on behalf of the Board of Directors

Place : S. A. S. Nagar (Neelima), IAS Managing Director (J. S. Bhatia) CFO

Notes: a) The above is an extract of the detailed format of Audited Financial Results for the Quarter/ Year ended on 31st March, 2021 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Audited Quarterly / Yearly Financial Results are available on the Stock Exchange website i.e. [www.bseindia.com](http://www.bseindia.com) (Security Code : 500346) & on Company's Website i.e. [www.puncom.com](http://www.puncom.com) at the following link: <http://www.puncom.com/?id=82>



## Muthoot Homefin (India) Ltd

Corporate Office : 1201 & 1202, 12th Floor, A' Wing, Lotus Corporate Park, Off. Western Express Highway, Goregaon (East), Mumbai – 400 063.

### DEMAND NOTICE

Under Section 13(2) of the Securitisation And Reconstruction of Financial Assets And Enforcement Of Security Interest Act, 2002 read with Rule 3 (1) of the Security Interest (Enforcement) Rules, 2002.

The undersigned is the Authorised Officer of Muthoot Homefin (India) Ltd. (MHIL) under Securitisation And Reconstruction of Financial Assets And Enforcement of Security Interest Act, 2002 (the said Act). In exercise of powers conferred under Section 13(2) of the said Act read with Rule 3 of the Security Interest (Enforcement) Rules, 2002, the Authorised Officer has issued Demand Notices under section 13(2) of the said Act, calling upon the following Borrower/s (the "said Borrower"), to repay the amounts mentioned in the respective Demand Notice/s issued to them that are also given below.

In connection with above, Notice is hereby given, once again, to the said Borrower to pay to MHIL, within 60 days from the publication of this Notice, the amounts indicated herein below, together with further interest at 2% p.m. as detailed in the said Demand Notices, from the dates mentioned below till the date of payment and/or realization, payable under the loan agreement read with other documents/writings, if any, executed by the said Borrowers. As security for due repayment of the loan, the following assets have been mortgaged to MHIL by the said Borrowers respectively.

Sr. No.	Name of the Borrower/s/ Co-Borrower/s/ Loan Account No./Branch	Total Outstanding Dues (Rs.)	Date of Demand Notice	Description of secured asset (immoveable property)
1	Parmod Verma/ Sapana Verma/ 088-08800106/ Yamunanagar	Rs. 6,04,694/- (Rupees Six Lac Four Thousand Six Hundred Ninety Four Only)	27-May-21	Vaka Khewat Khatoni No 29/102 Khasra No 46 Badbasti No 398 Mouja Bhagwan Garh Tehsil Jagadhara Haryana 135001

# NCLT issues written order approving resolution plan for Jet Airways

PRESS TRUST OF INDIA  
New Delhi, June 25

**THE NATIONAL COMPANY** Law Tribunal (NCLT) on Friday published the written order approving Jalan Kalrock Consortium's resolution plan for grounded Jet Airways, and the approval is subject to certain directions.

A separate order regarding the directions will be issued later by the tribunal.

On June 22, the tribunal, through an oral order, cleared the consortium's plan for the bankrupt Jet Airways under the insolvency law. In a filing to stock exchanges on Friday, Jet Airways' Resolution Professional Ashish Chhawchharia said the tribunal has



published the "written order (dated June 22, 2021)" approving the resolution plan.

The matter was taken up through video conferencing by the tribunal on June 22.

"Counsel for the Applicant, Successful Resolution Applicant and CoC (Committee of Creditors) are

present. Mr Ashish Mehta, Counsel for DGCA and MoCA is also present. Order pronounced. IA No. 2081 of 2020 is allowed subject to certain directions, vide separate order," NCLT said in the order.

The applicant was State Bank of India, while the successful resolution application is Jalan Kalrock Consortium.

DGCA is the Directorate General of Civil Aviation and MoCA is the Ministry of Civil Aviation.

All stakeholders are requested to note that the written order mentions that IA No. 2081 of 2020 (i.e. the interlocutory application relating to the approval of the resolution plan) is allowed subject to certain directions which will be issued via a separate order," the filing said.

A separate order containing such directions has not been made available yet, it added.

On June 22, the tribunal also made it clear that it will not give any direction on the issue of airport slots for the airline, citing that the matter will be handled by the government or the appropriate authority concerned.

Financial distress forced Jet Airways, which flew for more than two decades, to suspend operations on April 17, 2019, and a consortium of lenders, led by the State Bank of India, filed an insolvency petition in June 2019, to recover outstanding dues worth over ₹8,000 crore.

On Friday, shares of Jet Airways rose nearly 5% to close at ₹115.05 apiece on the BSE.

## Twitter withholds 35 tweets after legal request from Indian govt

PRESS TRUST OF INDIA  
New Delhi, June 25

**TWITTER HAS "WITHHELD"** 35 tweets following a legal request from the Indian government, as per information on the Lumen database.

Twitter received a legal request from the Indian government on June 21 for action against 37 tweets, a document on Lumen database showed. Given that the tweets have been withheld, the content could not be independently verified.

Upon clicking on the blocked URLs listed on the Lumen database, a message saying the tweet has been "withheld in IN in response to a legal demand" is displayed for 35 tweets. Two links displayed the message "This Tweet is unavailable".

Lumen database is an independent research project studying cease and desist letters concerning online content, and requests received by Twitter for withholding content are published on its site.

A Twitter spokesperson said: "As explained in our Country Withheld Policy, it may be necessary to withhold access to certain content in response to a valid legal demand or when the content has been found to violate local law(s)." The spokesperson said the withholdings are limited to the specific jurisdiction/country where the content is determined to be illegal.

The account holder is notified directly — by sending a message to the email address associated with the account(s), if available — so that the user is aware that Twitter has received a legal order pertaining to the account. "The legal requests that we receive are detailed in the biannual Twitter Transparency Report, and requests to withhold content are published on Lumen," the spokesperson added. Twitter had restricted 50 tweets recently after a legal request dated June 17.



## Superhouse Limited

Registered Office : 150 Feet Road, Jajmau, Kanpur

CIN: L24231UP1980PLC004910, Website: www.superhouse.in, Email Id: share@superhouse.in

### "EXTRACT OF STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH, 2021"

(Rs. In Lacs)

S. No.	Particulars	Standalone			Consolidated		
		Quarter Ended		Year Ended	Quarter Ended		Year Ended
		31.03.2021 Audited	31.12.2020 Unaudited	31.03.2020 Audited	31.03.2021 Audited	31.12.2020 Unaudited	31.03.2020 Audited
1	Total Income from operations	14,313.09	13,880.92	10,451.59	46,022.94	16,778.07	15,905.90
2	Net Profit/ (Loss) for the period (before tax, exceptional and/or extra-ordinary items)	424.33	1,065.67	75.48	2,491.90	620.93	1,434.06
3	Net Profit/ (Loss) for the period before tax (after exceptional and/or extra-ordinary items)	424.33	1,065.67	75.48	2,491.90	620.93	1,434.06
4	Net Profit/ (Loss) for the period after tax (after exceptional and/or extra-ordinary items)	349.48	790.67	203.76	1,963.69	540.32	1,139.03
5	Total Comprehensive Income for the period [comprising profit / loss for the period (after tax) and other comprehensive income (after tax)]	365.50	815.87	168.66	2,009.21	556.34	1,164.23
6	Paid-up Equity Share Capital	1,102.50	1,102.50	1,102.50	1,102.50	1,102.50	1,102.50
7	Earnings Per Share (of Rs. 10/- each) (Not Annualised)						
	Basic (Rs.)	3.17	7.17	1.85	17.81	4.90	10.33
	Diluted (Rs.)	3.17	7.17	1.85	17.81	4.90	10.33

#### Notes:

- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the website of the company "www.superhouse.in" and website of respective Stock exchanges at "www.bseindia.com" and "www.nseindia.com".
- The above financial results have been reviewed by the Audit committee and approved by the Board of Directors at its meeting held on 25th June, 2021.

For and on behalf of the Board

Sd/-  
Zafar Amin  
Joint Managing Director  
DIN - 15533



Place :- Unnao

Date :- 25.06.2021

**SPECTRUM COMMERCIALS LIMITED**  
CIN: L74110DL1985PLC317450  
Regd. Office: C-2/12, First Floor, Front Portion,  
Ashok Vihar, Phase-II, New Delhi-110052  
Tel: 01147035262

#### NOTICE

Pursuant to Regulation 47 of SEBI (LODR) Regulations, 2015, the advance notice of the Board Meeting as scheduled to be held on June 30, 2021 to inter-alia consider and approve the Audited Financial Results for the quarter ended March 31, 2021 and the year to date results for the period from April 01, 2020 to March 31, 2021.

For Spectrum Commercials Limited  
Sd/-  
Yogansh Kansal  
Director  
DIN: 05346810

Date : 25.06.2021  
Place : Delhi

### ALCHEMIST CORPORATION LIMITED

CIN: L74899DL1993PLC055768  
Regd. Office: R-4 , Unit No-103, 1st Floor, Khirki Extension Main Road, Malviya Nagar, New Delhi-110017

Email: info@alchemist-corp.com | Phone: 011-29544474

### AUDITED FINANCIAL RESULTS FOR THE QUARTER AND FINANCIAL YEAR ENDED MARCH 31, 2021

(Rs. In Lakh except EPS data)

Particulars	STANDALONE				CONSOLIDATED			
	Quarter Ended		Year Ended		Quarter Ended		Year Ended	
	31.03.2021 (Unaudited)	31.03.2020 (Unaudited)	31.03.2021 (Audited)	31.03.2020 (Audited)	31.03.2021 (Unaudited)	31.03.2020 (Unaudited)	31.03.2021 (Audited)	31.03.2020 (Audited)
Total income from operations	15.28	4.75	45.73	34.24	15.28	4.75	45.73	34.24
Net Profit/(Loss) before tax and share of (Loss)/profit in associates & Joint ventures	6.52	(3.75)	12.98	4.66	6.45	(4.04)	12.58	2.46
Net Profit/(Loss) for the period after tax and exceptional items	(197.43)	(4.17)	(190.97)	4.24	(197.50)	(4.46)	(191.37)	2.04
Total Comprehensive (loss) / Income for the period	(197.43)	(4.17)	(190.97)	4.24	(197.50)	(4.46)	(191.37)	2.04
Paid up Equity Capital (Face value of Rs. 10/- each)	491.43	492.43	492.43	492.43	491.43	491.43	491.43	491.43
Reserve excluding revaluation reserves (As per last audited Balance Sheet)			(258.18)	(67.22)			(258.23)	(67.04)
Earning Per Share (of Rs.10/- each) (not annualised)	(4.02)	(0.08)	(3.89)	0.09	(4.02)	(0.09)	(3.89)	0.04
Basic	(4.02)	(0.08)	(3.89)	0.09	(4.02)	(0.09)	(3.89)	0.04
Diluted	(4.02)	(0.08)	(3.89)	0.09	(4.02)	(0.09)	(3.89)	0.04

#### Notes:

- The above Standalone and Consolidated Financial Statement, prepared in accordance with Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies to the extent applicable.
- The above is an extract of the detailed format of Audited Financial Results (Standalone and Consolidated) for the quarter & year ended on 31st March, 2021 filed with the Stock Exchange under the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of Audited Financial Results (Standalone and Consolidated) for the quarter & financial year ended 31st March, 2021 are available on stock exchange websites ([www.bseindia.com](http://www.bseindia.com)) and on the company's website ([www.alchemist-corp.com](http://www.alchemist-corp.com)).

Date : 25.06.2021

Place : New Delhi

By the order of the Board

For Alchemist Corporation Ltd.

Sd/-

Sohan Lal

(Managing Director)



### JAYSYNTH DYESTUFF (INDIA) LIMITED

CIN: L24114MH1985PLC035564

Registered Office: 301, Sumer Kendra, P. B. Marg, Worli, Mumbai - 400 018

Tel. No.: +91 22 3042 3048 • Fax No.: +91 22 3042 3434 • Website: [www.jaysynth.com](http://www.jaysynth.com) • E-mail Id: jsec@jaysynth.com

Extract of Audited Financial Results for the Quarter and Year Ended 31<sup>st</sup> March, 2021

(₹ in lakhs, except EPS)

Sr.<

RACPC Ghaziabad Branch 105,  
NEW ARYA NAGAR, GHAZIABAD,  
UTTAR PRADESH 201003,  
Ph: 0120-4168175,  
E-mail: sbi.1004@sbi.co.in

**CORIGENDUM**

This is with reference to the advertisement published in this newspaper on 17.06.2021 for e-Auction / Sale Notice in which the properties in Account of Sh Sandeep Kr Srivastava S/o Sh S L Srivastava were put for e-auction to be held on 09-07-2021. We defer / cancel the e-Auction of this Account.

Sd/- Authorised Officer, State Bank of India

# FINANCIAL EXPRESS



BRANCH OFFICE: FF-3, MANGAL BAZAR ROAD, EDENA LAXMI NAGAR, DELHI-1002

(Under Rule 8(1) of Security Interest (Enforcement) Rules, 2002)

Whereas, the undersigned being the Authorised Officer of the Bank of Baroda, Laxmi Nagar, Delhi, under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (No. 54 of 2002) and in exercise of powers conferred under Section 13(12) read with rule 3 of the Security Interest (Enforcement) Rules, 2002 issued Demand Notice dated 03.04.2021 calling upon the borrower's MR. DEEPLIP KUMAR SIO, SH. CHHOTE LAL & MRS. SUNITA W/O. SH. DEEPLIP KUMAR, to repay the amount mentioned in the notice being Rs.17,80,698.79 Rupees Seventeen Lakhs Eighty Three Thousand Six Hundred Ninety Eight and Seventy Nine Paise Only) within 60 days from the date of receipt of the said notice. The borrower's having failed to repay the amount, notice is hereby given to the borrower and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him under sub-section (4) of Section 13 of Act read with rule 8 of the Security Interest (Enforcement) Rules 2002 on this 22<sup>nd</sup> Day of June of the Year 2021. The borrower's in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the Bank of Baroda for an amount of Rs.17,80,698.79 (Rupees Seventeen Lakhs Eighty Three Thousand Six Hundred Ninety Eight and Seventy Nine Paise Only) and interest, cost and expenses thereon.

The borrower's attention is invited to provisions of sub-section (8) of Section 13 of the Act, in respect of time available, to redeem the secured assets.

**DESCRIPTION OF THE PROPERTY**

All the part and parcel of the Property situated at Portion Private No C-3.2<sup>nd</sup> Floor, Plot No 12 Khasra No. 298/1 Abadial Dora, Village-Gadipur Tehsil-Mehruli, Delhi admeasuring 48.75sqmtrs. Bounded:

On the North: by as per title deed

On the South: by as per title deed

On the East: by as per title deed

On the West: by as per title deed

Date: 22.06.2021

Place: New Delhi

Authorised Officer,  
Bank of Baroda

## ASSETS FOR SALE/ASSIGNMENT INVITATION FOR EXPRESSION OF INTEREST Alliance Lumiere Limited (In Liquidation) (CIN: U45400DL2007PLC169519)

In the matter of Alliance Lumiere Limited (In Liquidation), offers are invited for sale/assignment of the following on "As is where is", "As is what is basis", "Whatever there is basis" and "No recourse" basis:

1. Unpaid Call money from Shareholder.
2. Amount recoverable from GST and Income Tax Department

Interested parties may submit their offers to the undersigned latest July 2, 2021 For details Contact: CA. Anil Bhatia, Mob. No. + 91 9899224476, Email id: alliance.libc12@gmail.com

Sd/-  
Anil Bhatia, Liquidator  
IBBI Reg. No.: IBBI/PA-001/IP-P00587/2017-18/11027  
Regd. Address: S-34 LGF, Greater Kalash-II, New Delhi-110048  
Regd. Email: anilbhatia15@gmail.com

Date: 25.06.2021

Place: New Delhi



9-A, Rana Pratap Marg, Lucknow  
Tel. No. : (0522) 2200183, (0522) 2612940, PBX : (0522) 2201856, 2615722, 2612849  
Fax: (0522) 2627994, Website : www.upsugarfed.org, E-mail : upsugarf@yahoo.co.in

## TENDER NOTICE

On line e-tenders are invited from original manufacturers/ Authorised dealer (as per details given in tender documents) for Caustic soda, color coated profile sheet, Lime, Centrifugal machine, Sugar bag stacker, HDPE/PP bags 50 Kg. & A Type Jute bags 50 Kg. to various Cooperative Sugar Factories of U.P.. The e-tender documents with detailed specifications, terms and conditions etc. can be downloaded from e-tender portal <http://etender.up.nic.in> & federation website [www.upsugarfed.org](http://www.upsugarfed.org).

The Federation reserves the right to cancel any or all bids/annual e-bidding process without assigning any reason to & decision of Federation will be final & binding.

(BIMAL KUMAR DUBEY)  
MANAGING DIRECTOR



OFFICE OF THE DEPUTY COMMISSIONER (L&E)  
Dr. Shyama Prasad Mukherjee Civic Centre (7th Floor),  
Jawaharlal Nehru Marg, New Delhi-110002, Ph. No. 011-2322-5710

## TENDER NOTICE

Bids are invited on behalf of Commissioner, SDMC through e-tender notice no. SO/L&E/Tender-02/2021-22/SDMC/NIT/D-102 dated 25.06.2021 for allotment of License in respect of the Shops/ Properties/Public Premise of SDMC on License Fee basis for a period of 10 years which can be renewed for further period of five years subject to satisfaction of SDMC. The e-tender document and criteria for online participation & other necessary details will be available on municipal website i.e. [www.mcdonline.nic.in](http://www.mcdonline.nic.in) and [www.etenders.gov.in](http://www.etenders.gov.in), on or before 28.06.2021. Date of Pre-Bid Meeting is 07.07.2021 at 15:00 Hours, Last Date of Participation/Submission of online Bid is 19.07.2021 till 15:00 Hours.

RO No.: 24/DPI/S/2021-22



## OTHERS

PURCHASE SALE BUNGALOWS IN LUTIYAN ZONE GOLFLINK' JOR BHAG 'SUNDER NAGAR SHANTI, ANANAD NIKATEN WESTEND & CHANDI-GARH. DEALER EXCUSED.93162 55513

0020423162-2

**AKS CREDITS LIMITED**

Regd. Office: 6081, 1<sup>st</sup> Floor, Room No. 201,

Gali Batashan, Khari Baoli, Delhi-110006

CIN: L65921DL1991PLC043544

NOTICE

Pursuant to the provisions of the Regulation 29

read with Regulation 47 of SEBI (Listing Obligation And Disclosure Requirement)

Regulation, 2015, this is to inform you that the

meeting of the Board of Directors of M/s AKS

Credits Limited ("the Company") has been

scheduled to be held on Wednesday the 30<sup>th</sup>

Day of June, 2021 at 2:00 PM, at 6081, 1<sup>st</sup> Floor,

Room No. 201, Gali Balashan, Khan Baoli, New

Delhi-110006, to consider, approve and take on record, inter-alia the audited financial results of

the company for the quarter & year ended 31<sup>st</sup>

March, 2021 and the other relevant matters

with the Board's approval.

For AKS Credits Limited

Sd/-

Place: New Delhi

Vishesh Hemant

Director

Date: 24.06.2021

25.06.2021

Divyot Singh

(Director)

DIN: 03561914

Address : House No. 1066, Near Cyber Park

Sector - 40, Jharsa, Gurgaon, Haryana-120003

</div

## FACING DEPORTATION

# Indian youngsters across US reach out to White House

**They have also made an appeal to influential lawmakers saying "let us stay in the US"**

LALIT K JHA  
Washington, June 25

**A GROUP OF** Indian youngsters from across America, facing imminent prospects of deportation, has met senior Biden administration officials at the White House and influential lawmakers, appealing them to "let us stay in the US".

There are 200,000 such young Americans, who have spent their entire childhood and teenage in the US, who are facing the prospects of imminent deportation to the country of their origin as they have either attained the age of 21 or about to reach that age, after which they can no longer be dependent on their parent's visas.

As significantly large number of these parents are in a decades-long wait for a Green Card, a Green Card, known officially as a Permanent Resident Card, is a document issued to immigrants to the US as evidence that the bearer has been



There are 200,000 such young Americans, who have spent their entire childhood and teenage in the US, who are facing the prospects of imminent deportation to the country of their origin as they have either attained the age of 21 or about to reach that age, after which they can no longer be dependent on their parent's visas.

granted the privilege of residing permanently in the US.

The young Indians, led by Dip Patel, a clinical pharmacist in Illinois, surprised many of the congressmen and senators, who greeted them at the Capitol last week, as they were probably the first batch of lobbyists at the US Congress, after the recent lifting of social distancing restrictions by the Center for Diseases Control and Prevention (CDC).

Patel, 25, is founder of ImproveTheDream, a youth-led organisation bringing awareness for children who face ageing out and self-deportation,

was joined by Pareen Mhatre, 21, a senior at the University of Iowa majoring in Biomedical Engineering and minoring in Business Administration; Naga Raghav Steeram, 21, a senior at the University of California, Davis majoring in Computer Science.

Lakshmi Parvathinathan, 18, a sophomore at Drexel University majoring in Biological Sciences; Sarvani Kunapareddy, 18, a rising freshman at the University of Illinois at Chicago majoring in Computer Science and French; Ashley Pardo, 17, a rising freshman at the University

of California, Berkeley studying Political Science and Human Rights also joined them.

These six youngsters spent an entire week here in the US capital last week. They had just one plea: "Please let us stay in the US, our home. Don't deport us."

Both the members of Congress and Senators, more than a dozen of whom they met personally were moved by their courage and lobbying efforts.

Everyone from the US Congress to the officials in the Biden administration, including those in the White House and the Department of Homeland Security, these young advocates said they were given assurances. At the same time, they were asked to have patience as things move slowly in Washington DC and legislative changes take time.

"Improve The Dream is an advocacy organisation led by young immigrants who have grown up in the United States as child dependents of long-term visa holders without a clear path to citizenship. We represent over 200,000 Documented Dreamers and are collectively raising awareness about the various issues that cause us to age out of the system when we turn 21," said Dip.

—PTI

**First Covid-19 case could have emerged in China in Oct 2019: Study**

REUTERS  
Shanghai, June 25

**THE VIRUS THAT** causes Covid-19 could have started spreading in China as early as October 2019, two months before the first case was identified in the central city of Wuhan, a new study showed on Friday.

Researchers from Britain's University of Kent used methods from conservation science to estimate that SARS-CoV-2 first appeared from early October to mid-November 2019, according to a paper published in the *PLOS Pathogens* journal.

The most likely date for the virus' emergence was November 17, 2019, and it had probably already spread globally by January 2020, they estimated.

China's first official Covid-19 case was in December 2019 and was linked to Wuhan's Huanan seafood market. However, some early cases had no known connection with Huanan, implying that SARS-CoV-2 was already circulating before it reached the market.

A joint study published by China and the World Health Organization at the end of March acknowledged there could have been sporadic human infections before the Wuhan outbreak. In a paper released in preprint form this week, Jess Bloom of the Fred Hutchinson Cancer Research Center in Seattle recovered deleted sequencing data from early Covid-19 cases in China.

The data showed that samples taken from the Huanan market were "not representative" of SARS-CoV-2 as a whole, and were a variant of a progenitor sequence circulating earlier, which spread to other parts of China. The US National Institutes of Health confirmed to Reuters that the samples used in the study were submitted to the Sequence Read Archive in March 2020 and later deleted at the request of Chinese investigators, who said they would be updated and submitted to another archive. Critics said the deletion was further evidence that China was trying to cover up the origins of Covid-19. "Why would scientists ask international databases to delete key data that informs us about how Covid-19 began in Wuhan?" said Alina Chan, a researcher with Harvard's Broad Institute, writing on Twitter.

Another study by Australian scientists, published on Thursday in the *Scientific Reports* journal, used genomic data to show SARS-CoV-2 binds to human receptors far more easily than other species, suggesting it was already adapted to humans when it first emerged.

It said it was possible there was another unidentified animal with even stronger affinity that served as an intermediary species, but the hypothesis that leaked from the lab could not be ruled out.

## Microsoft opens Windows, but reverts to old playbook

BLOOMBERG  
June 25



Facebook have fought against Australian rules requiring them to compensate creators for news articles appearing on their ubiquitous search and social-media platforms. All three, along with Amazon, are under intensifying scrutiny from global regulators over their gargantuan market power.

In criticising competitors in these cases, Microsoft has held up its own behaviour as a contrast — and the new Windows ups the ante. The company's new Windows Store will let app developers use their own commerce platform, meaning they'll pay Microsoft no fee, where Apple requires use of its tools and levies a 30% commission on any app that

made more than \$1 million in the past year. The new PC operating system also builds in graphical widgets that pull news from the web, with an initial focus on local news providers, and will give readers the option to tip the publication or author for their content.

"Windows isn't just an operating system — it's a platform for platform creators. It allows for the brightest of design spaces enabling people to build their own businesses and communities," said Microsoft CEO Satya Nadella at the Windows virtual event. "Today the world needs a more open platform, one that allows apps to become platforms in their own right."

## Europe's data law is broken, departing privacy chief warns

STEPHANIE BODONI  
June 25



decision in sight, the authority has faced a barrage of criticism accusing it of being too slow and too soft.

"The basic model of the procedure set up by GDPR has massive flaws and it just can't work," Caspar said. "You can't accept this in the long term. The problem is what are these laws to the people if they're not being applied?"

The 59-year-old German, who returns to academia after June 28, has earned a reputation as one of the EU's toughest regulators. He first made his mark in 2010 with his criticism of Google's Street View rollout and more recently he slapped a local Hennes & Mauritz AB unit with a 35.3 million-euro (\$42 million) penalty for snooping on staff, a probe that was opened and shut in less than a year.

Tensions over GDPR have been welling up from the start. Overnight, the Irish Data Protection Commission was transformed into the leading EU supervisor for the Silicon Valley giants with regional hubs in the nation, such as Apple and Facebook. With 28 Irish probes into tech firms pending and no immediate

But this, too, has led to tensions. A dispute between Facebook and the Belgian watchdog over their powers to enforce an order against the social media giant ended up in the EU's top court, which ruled this month that other watchdogs can still weigh in on some cases.

Another complication is that probes into possible violations with an EU-wide effect can't be concluded by the lead authority alone. Colleagues from across the bloc need to sign off on decisions. Helen Dixon, Ireland's data protection commissioner, was trapped in this process when she wanted to finalize her first Big Tech probe, concerning Twitter Inc. She has called criticisms over delays by her agency "ridiculous."

—BLOOMBERG

## Women did three times as much child care as men during pandemic

BLOOMBERG  
June 25

**CHILD CARE DEMANDS** at home skyrocketed during the pandemic, but men and women did not split the burden equally.

Globally, women took on 173 additional hours of unpaid child care last year, compared to 59 additional hours for men, a study released Friday by the Center for Global Development, a poverty-non-profit, found. The gap widened in low- and middle-income countries, where women cared for children for more than three times as many hours as men did.

Women have felt many of the pandemic's worst economic effects, including an estimated \$800 billion in lost income, in large part due to increased demands on their time at home. The Covid-19 recession unraveled gains in pay equality, female labor force participation and unemployment, particularly among Black and Latinawomen in the US. Global job loss rates among women were roughly 1.8 times larger than those among men, according to a McKinsey & Co. estimate. And as US workers return to the office, mothers are more likely than fathers and women without kids to stay out of work. Charles Kenny, a senior fellow at the Center for Global Development and one of the study's authors, said the pandemic merely exposed existing gender disparities. In 2017, a Pew Research Center report found moms did more than twice as much child care as dads in the U.S. Globally, the gap varies widely, but an OECD survey found women spend an average of between three and six hours on caretaking, compared to an average of 30 minutes to two hours for men.

"Every year, in year out, there are trillions of hours of unpaid care work being done, the considerable majority by women," he said. "We are not going to get to a world that sees gender equality until that burden is more evenly shared."

**AJANTA SOYA LIMITED**  
Regd. Office & Works : SP-916, Phase - III, Industrial Area, Bhawali - 301019, Rajasthan, India  
Tel : 911-6176727, 911-6128880  
Corp. Office : 12th Floor, Bigjio's Tower, A-8, Netaji Subhash Place, Wazirpur District Centre, Delhi-110034  
Phone : 011-42515151; Fax : 011-42515100  
WEBSITE- www.ajantasoya.com, Email - cs@ajantasoya.com

Extract of Standalone Audited Financial Results for the quarter and year ended 31st March, 2021

(Rs. in Lakhs except EPS)

Sl. No.	Particulars	Standalone				
		Quarter ended 31.03.2021	Quarter ended 31.12.2020	Quarter ended 31.03.2020	Year ended 31.03.2021	Year ended 31.03.2020
1.	Total Income from operations*	26345.07	24251.81	20073.41	93902.61	76168.64
2.	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extra Ordinary items)	1822.43	1160.00	184.70	4058.28	1285.13
3.	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	1822.43	1160.00	184.70	4058.28	1285.13
4.	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	947.28	767.18	169.28	2514.09	979.84
5.	Total Comprehensive income for the period [Comprising Profit / (Loss) for the period (after tax) and other Comprehensive Income (after Tax)]	951.74	769.12	149.93	2526.31	973.59
6.	Equity Share Capital	1609.66	1609.66	1609.66	1609.66	1609.66
7.	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year (as on 31.03.2021)	6326.16	3799.85	3799.85	6326.16	3799.85
8.	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) - Basic: Diluted:	5.88	4.77	1.05	15.62	6.09

\*Total Income from operations consists of "Revenue from Operations and Other Income".

This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable.

The above is an extract of the detailed format of Audited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the quarter and year ended March 31, 2021 Audited Financial Results are available on the Stock Exchange websites: [www.bseindia.com](http://www.bseindia.com) and on Company's website [www.ajantasoya.com](http://www.ajantasoya.com).

The above results were reviewed by the Audit committee, and thereafter approved by the Board of Directors in their meetings held on 25th June, 2021.

Previous year periods figures have been regrouped/reclassified wherever necessary.

Place: Delhi  
Date: 25th June, 2021

## EU rejects Merkel-Macron call for leaders' talks with Putin

NIKOS CHRYSOLARAS &  
ARNE DELFS  
June 25



File photo of German Chancellor Angela Merkel, right, talking to Austrian Chancellor Sebastian Kurz during an EU summit at the European Council building in Brussels, Belgium, on June 24

PHOTO: REUTERS

"The Kremlin does not understand free concessions," Latvian Prime Minister Arturs Karins told reporters as she left the summit venue in Brussels. "Formats and conditions will be developed for talks with Russia. But not at the leaders' level."

The EU's foreign policy chief, Josep Borrell, came under fire after a visit to Moscow earlier this year during which he stood quietly and failed to challenge Russia Foreign Minister Sergei Lavrov as he described the EU as an "unreliable" partner. Some member states had advised Borrell not to make the trip.

Merkel and Macron want to engage with the Russian president while containing his ambitions, and they are seeking to prevent individual member states from stepping out of line when it comes to Russia policy, an EU official said on condition of anonymity.

Their critics said they thought that it would be seen as a reward for Putin.

given the accusations of Russian-backed cyberattacks, extra-judicial killings and the poisoning and imprisonment of lead dissident Alexey Navalny.

Instead of a leaders' summit, the EU agreed to "explore formats and conditionalities of dialogue with Russia."

One compromise that was floated could potentially see Charles Michel, who chairs EU leaders' summits, hold face-to-face talks with Putin along with Ursula von der Leyen, president of the European Commission, who said the relationship with Russia is currently in a "negative spiral."

The EU's foreign policy chief, Josep Borrell, came under fire after a visit to Moscow earlier this year during which he stood quietly and failed to challenge Russia Foreign Minister Sergei Lavrov as he described the EU as an "unreliable" partner.

EU leaders rather took a firm stance and tasked the European Commission, the bloc's executive arm, to set out options on how to respond to any further malign Russian actions and floated the possibility of further restrictive measures, including economic sanctions.

"President Putin was and remains interested in arranging working relations between Moscow and Brussels," Kremlin spokesman Dmitry Peskov told reporters on Friday. Moscow viewed the decision not to pursue a summit "with regret" and blamed it on opposition from

the so-called junior Europeans — the Baltic states, Poland."

The German proposal was also publicly criticised by Mark Rutte of the Netherlands, who told reporters that he wouldn't attend any talks with Putin. Romania's Klaus Iohannis said it's too early to talk about a summit with Russia and Estonia's Kaja Kallas said she was surprised to discover the issue was on the agenda.

"We're bizarre," Macron said. "We let other people talk about arms control on our territory and we are not at the table? That's a weird idea of power."

The final conclusions on Russia also removed a reference to cooperating with Moscow in the fight against organised crime, a line which had raised eyebrows in some delegations

**AIR INDIA ASSETS HOLDING LIMITED**  
CIN - U74990DL20180613