

ADAIR TURNER

There are definite upsides to population decline predicted

EDITORIAL

The new draft rules belabour e-commerce, no such regulatory burden on the brick & mortar space

NEW DELHI, WEDNESDAY, JUNE 23, 2021

PM-SPEAK

'Nudge for reforms helped; states borrowed ₹1L cr extra in FY21'

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HYBRID WORK MODEL

Besides office & home, there'll be a 'third place', says Chandrasekaran



FINANCIAL EXPRESS

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■ IN THE NEWS

Gujarat govt rolls out policy to promote EVs

WITH AN aim to cut carbon emissions by 6 lakh tonne annually, the Gujarat government on Tuesday rolled out its first electric vehicle (EV) policy for the next four years by offering subsidies and capital incentives for buyers of EVs and charging infrastructure, reports FE Bureau in Ahmedabad.

Bad bank: Finmin to seek Cabinet nod for ₹31k-cr plan

THE FINANCE ministry could soon seek Cabinet approval for a plan to offer sovereign guarantee to the proposed bad bank, estimated to cost the government ₹30,600 crore over five years, reports FE Bureau in New Delhi. "The proposal could be placed before Cabinet for clearance very soon," a source said.

'One in three Indian employees to work remotely by 2022'

WORK FROM home is here to stay, at least for the short to medium term. Gartner suggested India will produce one of the largest number of remote workers with 1/3rd employees working remotely by 2022, reports Rishi Ranjan Kala in New Delhi.

SLOTS NEEDED

NCLT nod for Jet plan, with riders

FE BUREAU
Mumbai, June 22

THE NATIONAL COMPANY Law Tribunal's (NCLT) Mumbai bench on Tuesday approved the Jalan-Kalrock consortium's resolution plan for the revival of bankrupt Jet Airways.

The development comes a little after two years since the airline suspended its operations due to financial crisis.

The Murari Lal Jalan-Kalrock consortium had offered ₹1,183 crore to the lenders, which means a haircut of around 90% on the total admitted claims of ₹15,525 crore.

Since the resolution plan needs to be implemented within a period of 90 days, the consortium would need to apply and get the necessary

licences and slots at the airports from the Directorate General of Civil Aviation (DGCA) within this time frame.

In case of any delays, the consortium would need to approach the NCLT again.

Since the DGCA and the civil aviation ministry had in the course of the hearings clarified that Jet Airways did not qualify for grant of slots on the basis of historic precedence and the allocation will be based on slot allocation guidelines, the consortium cannot lay claim to the slots which were earlier with Jet.

The NCLT has also not given any direction on the historicity of the slot allocations. The resolution plan is approved, subject to certain directions.

Continued on Page 11

BIG SHOT

Pfizer in final stages to get India nod for vax

CEO Bourla says India will get at least 1 bn doses this year

LALIT K JHA
Washington, June 22

US PHARMA GIANT Pfizer is in the final stages of an agreement with India to supply anti-Covid-19 vaccines, CEO Dr Albert Bourla said on Tuesday, observing that the domestically manufactured vaccines would be the backbone of vaccinating the Indian people.

Addressing the 15th edition of the India-US Bio Pharma & Healthcare Summit being organised by the US-India Chamber of Commerce, Dr Bourla also said that Pfizer has made a specific plan that

My hope is that very soon we will finalise the approval of the product in India and the agreement with the government so that we can also start sending vaccines, on our side... Getting the additional mRNA vaccines from us and also from Moderna will contribute significantly.

—DR ALBERT BOURLA, CEO, PFIZER

the mid and low-income countries, which includes India, will receive at least two billion of such doses. "My hope is that very soon we will finalise the approval of the product in India by the Indian health care authorities and the agreement with the government so that we can also start sending vaccines, on our side," Bourla said.

Continued on Page 11

1.39 cr doses administered in 2 days

INOCULATIONS ON Tuesday crossed the 50-lakh mark with 51.34 lakh doses having been administered till late evening, reports FE Bureau in Pune.

With this, the tally of total doses administered in

the country in the new phase, which began on Monday, rose to 1.39 crore.

On Monday, India saw 88.09 lakh doses being administered.

Continued on Page 2

Govt expert panel accepts Covaxin Phase-3 trials data

THE DRUG CONTROLLER GENERAL OF INDIA (DCGI) on Tuesday accepted the 77.8% efficacy of Bharat Biotech's Covaxin in the Phase-3 trials, reports FE Bureau in Pune. BB had submitted the data to the DCGI over the weekend and the Subject Expert Committee (SEC) reviewed the data at a meeting held on Tuesday.

With the SEC making its recommendation, the final approval from DCGI is awaited. However, BB has not confirmed the developments. BB is slated to hold its pre-submission meeting with the WHO on Wednesday, as part of the process to get an approval for the emergency use listing of the vaccine.

DRAFT E-COMM RULES

Flash sales: Action only on complaints

PRESS TRUST OF INDIA
New Delhi, June 22

The govt will take action if it receives complaints or CCPA can take suo motu cognisance, Nidhi Khare, additional secretary, consumer affairs ministry, said

on which the government has sought public comments by July 6.

Continued on Page 11

United Breweries case: Sebi exempts Heineken from open offer obligation

SEBI ON Tuesday exempted Heineken International BV from the obligation of making an open offer following its proposed acquisition of certain equity shares of UBL from the recovery officer of the Bangalore Debt Recovery Tribunal (DRT). ■ Page 9



FINDING A FIX

Finance minister Nirmala Sitharaman with MoS, finance, Anurag Thakur (right) and revenue secretary Tarun Bajaj during a meeting with Infosys delegation on Tuesday

GOING GREEN

Soon, industrial units can buy 100% renewable power

FE BUREAU
New Delhi, June 22

INDUSTRIAL UNITS AND businesses across the country will soon be able to meet their entire power requirement via renewable energy (RE) sources, a move that could boost their goodwill image and help reduce their carbon footprint.

Announcing a 'green tariff' mechanism towards this end on Tuesday, Union power minister RK Singh said the necessary

Green tariffs (GTs) to be aligned with RE purchase cost for discoms

Minister says GTs to cut industry power costs; not in all cases, say analysts

K'taka and Maha already have similar provisions

Move seen to reduce discoms' hesitancy to sign wind/solar PPAs

guidelines would be issued shortly. Currently, in most parts of the country, discoms supply power to industries from a common pool created out of purchases that include thermal and hydel power too, besides RE.

"The green tariff will be the weighted average of the cost of procurement of green energy, which should be slightly lower than the overall energy prices," Singh said.

Continued on Page 11

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“Real-time monitoring would bolster early warning system, help in identifying outliers

Economy

WEDNESDAY, JUNE 23, 2021



DIGITALISATION

Piyush Goyal @PiyushGoyal

Reviewed the progress of the National Single Window System for approvals & clearances. This system will streamline compliance requirements of industry & make processes digital, in addition to reducing the burden of frequent renewals of licenses.

Quick View

Karnataka eases lockdown curbs in four districts

THE KARNATAKA GOVERNMENT further relaxed the Covid-related restrictions in four districts allowing all shops other than those with AC, to function from 6 am to 1 pm.

'To finalise policy on door-to-door Covid vaccination in a week'

MAHARASHTRA TOLD HC that it will finalise within a week its policy on starting door-to-door vaccination for the elderly, disabled persons and those bedridden.

NFL celebrates seventh International Yoga Day virtually
NFLOBSERVED THE seventh International Yoga Day on June 21. Employees took part virtually by following this year's theme 'YogaForWellness'.

BAD BANK GUARANTEE

Finmin to seek Cabinet nod for ₹31,000 cr-plan

Govt to offer guarantee on security receipts issued by NARCL while acquiring bad loans from lenders

FE BUREAU
New Delhi, June 22

THE FINANCE MINISTRY could soon seek Cabinet approval for a plan to offer sovereign guarantee to the proposed bad bank, which is estimated to cost the government ₹30,600 crore over five years.

"The proposal could be placed before the Cabinet for clearance very soon," said a source. The government will offer guarantee on the security receipts (SRs) issued by the National Asset Reconstruction Company (NARCL) while acquiring bad loans from lenders.

The IBA, which has pegged the cost of government guarantee at ₹30,600 crore, is working out the details and NARCL would be operationalised soon. A top banker had last week told FE that the cost to the exchequer won't exceed this amount, as the prospects of recovery from some of the bad loans look promising.



- IBA is working out the details and NARCL would soon be operationalised
- Govt won't infuse capital into bad bank; banks would put in the equity

tee at ₹30,600 crore, is working out the details and NARCL would be operationalised soon. A top banker had last week told FE that the cost to the exchequer won't exceed this amount, as the prospects of recovery from some of the bad loans look promising.

ARCL is expected to acquire stressed assets at net book value by offering 15% of it upfront (in cash), and the rest (85%) in SRs. Once the bad loan is resolved, realisation for the relevant bank would be in sync with its SR interest in that asset.

Of the 101 non-performing assets (NPAs) initially reviewed, banks have zeroed in on 22 accounts amounting to roughly ₹89,000 crore for transfer to NARCL in the first phase.

transfer several large stressed assets (of at least ₹500 crore each) worth ₹2.25 lakh crore to NARCL initially. The IBA is also working out an "exit strategy" for those accounts that remain unresolved even after five years.

Modi's remarks came as the Centre is facing a barrage of criticism from the Opposition-ruled states over alleged usurpation of states' domain in policy-making and fiscal matters. Some states had objected to the reform conditions, and said the Centre's approach amounted to enforcing its writ on state governments, who have defined constitutional role in governance.

Reforms boost, states borrowed ₹1L cr extra: PM

FE BUREAU
New Delhi, June 22

BY UNDERTAKING SPECIFIED

reforms stipulated by the Centre, 23 states could borrow an additional ₹1.06 lakh crore in FY21, Prime Minister Narendra Modi revealed in a blog posted on LinkedIn on Tuesday, and flagged this as proof that there were many takers among states of sound economic policies

"As a result, the aggregate borrowing permission granted to states for 2020-21 (conditional and unconditional) was 4.5% of the initially estimated GSDP." Modi noted, adding that the "significant increase in availability of resources was made possible by an approach of Centre-State bhagidari" amid the challenges posed by the pandemic to public finance.

Modi's remarks came as the Centre is facing a barrage of criticism from the Opposition-ruled states over alleged usurpation of states' domain in policy-making and fiscal matters. Some states had objected to the reform conditions, and said the Centre's approach amounted to enforcing its writ on state governments, who have defined constitutional role in governance.

In May 2020, as part of the

Nudge for reforms with extra borrowing facility	Number of states which completed the reforms	Amount borrowed because of reforms (₹ crore)
One Nation One Ration Card	17	37,600
Ease of Doing Business	20	39,521
Property Tax	11	15,957
Power Sector Reforms	19	13,201

ern state of Kerala, for instance, had to pay as much as 8.96% yield for 15-year securities it issued in April 2020.

Kerala finance minister KN Balagopal told FE recently that the power sector reforms were onerous on the state due to a potential rise in budget outgo, and said these were also not in sync with the state government's policies.

States were allowed in FY21 to raise additional funds equivalent to 0.25% of GSDP each on completion of four specified reforms — implementation of one nation one ration card system to help migrant labourers access to subsidised food grains anywhere in the country; ease of doing business reform to ensure business licences are automatically renewed online in a non-discretionary manner; property tax and fees on other utilities like water to boost revenues of urban local bodies; and power sector reforms to give direct benefit transfer instead of free electricity to farmers and steps to improve state power distribution firms' finances.

In FY22, the Centre has set the borrowing limit for states to 4% of GSDP, including 50 basis points linked to capex goals.

Atmanirbhar Bharat package, the Centre announced that states would be allowed enhanced borrowing for 2020-21. An extra 2% of GSDP or ₹4.28 lakh crore (over customary 3%) was allowed, of which half or 1 percentage point was made conditional on the implementation of certain economic reforms.

States resorted to higher market borrowings to meet the shortfalls in their revenues consequent to the drop in their revenues due to the lockdown led disruptions in economic activity even as expenditure increased for controlling and mitigating the impact of the Covid pandemic. The rise in borrowing was accompanied by high-cost borrowings for states. The average yield on state development loans (SDLs), which used to be 50-60 basis points higher than union government securities, ranged 50 to 120 bps in FY21. The south-

In FY21, state governments

have borrowed an aggregate of ₹7.98 lakh crore through market borrowings, 26% more than the borrowings in the corresponding period of FY20 (₹6.34 lakh crore), according to CARE Ratings.

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Gujarat rolls out policy to rev up electric vehicle adoption

FE BUREAU
Ahmedabad, June 22



THE GUJARAT GOVERNMENT on Tuesday rolled out its first electric vehicle (EV) policy for the next four years, offering subsidies and capital incentives to EV buyers and for setting up charging infrastructure.

Announcing the policy in line with the National Electric Mobility Plan, Chief Minister Vijay Rupani said the state government is targeting to have around two lakh EVs on the road in Gujarat by 2025, including 1.25 lakh two-wheelers, 75,000 three-wheelers and 20,000-plus four-wheelers.

"With the adoption of EVs, the state government aims to reduce its carbon footprint by six lakh tonne per year. Besides, there would be savings of ₹5 crore per year on fossil fuel," the chief minister said.

He said the policy focuses on achieving four key objectives: bringing down pollution by reducing use of conventional fuel, drawing investments in the electric automotive space, encouraging start-ups, and making Gujarat a hub for production of EVs and batteries.

37% excess rainfall so far this monsoon: IMD

PRESS TRUST OF INDIA
New Delhi, June 22



INDIA HAS RECEIVED 37% excess rainfall during the monsoon season so far, the India Meteorological Department said on Tuesday.

The country gauged 13.78 cm precipitation against the normal of 10.05 cm till June 21, it said. "The cumulative rainfall during this year's Southwest Monsoon season till June 21 has been excess by about 37% above Long Period Average (LPA)," the department said in a statement.

It said that northwest India has received 71.3 mm rainfall against the normal of 40.6 mm rainfall during the period, a surplus of 76%. Central India has registered 145.8 mm rainfall against the normal of 92.2 mm, an increase of 58%.

The southern peninsula has received 133.6 mm rainfall, which is 24% more than normal.

Stalin urges nine CMs to oppose draft ports Bill

FE BUREAU
Chennai, June 22

TAMIL NADU CHIEF minister MK Stalin on Tuesday wrote to his counterparts in nine states, proposing that all coastal states and Union territories object to the new draft Indian Ports Bill, 2021, and take joint action to prevent any move to dilute the powers vested with the states.

He requested the Gujarat, Maharashtra, Goa, Karnataka, Kerala, Andhra Pradesh, Odisha, West Bengal and Puducherry governments to communicate their opposition to the Bill during the Maritime State Development Council (MSDC) meeting on Thursday.

Stalin said the Union ministry of ports, shipping and waterways has framed a new draft Indian Ports Bill, 2021, to modify the current management model of minor ports. A meeting of the MSDC has been

Engineering exports surge for third month

FE BUREAU
Kolkata, June 22

INDIA'S ENGINEERING EXPORTS crossed \$8 billion up to May this fiscal, witnessing growth for the third straight month.

The global markets for 30 of the 33 engineering goods categories remained robust, but exports of lead (21%) and zinc (2%) products and of ships and boats (16%) declined during the period. The share of engineering goods in total merchandise exports rose to 25.44% in May from 24.83% in April and 25.36% in March. The growth on a cumulative basis was 25.23% during April-May.

Even compared to May 2019, when economic activities were normal, shipments of engineering items clocked a growth of 14.65% in May this year, EEPC India said.

After Rajasthan, diesel hits ₹100-mark in Odisha

PRESS TRUST OF INDIA
New Delhi, June 22

AFTER RAJASTHAN, DIESEL prices have crossed the ₹100-per-litre mark in Odisha after fuel prices were hiked again. The price of petrol was hiked by 28 paise per litre and diesel by 26 paise, according to a price notification of state-owned fuel retailers.

In Delhi, petrol hit an all-time high of ₹97.50 a litre, while diesel is now priced at ₹88.23 per litre.

Fuel prices differ from state to state depending on the incidence of local taxes such as value-added tax (VAT) and freight charges. First petrol and now diesel have crossed ₹100 a litre mark at several places.

Rates of diesel, the most used fuel in the country, had crossed ₹100 in Sri Ganganagar and Hanumangarh in Rajasthan earlier this month. Now, they have crossed the same mark in Malkangiri (₹101.12 per litre) and Koraput (₹100.46 a litre) in Odisha.

Petrol has already crossed the ₹100 mark in nine states and Union territories — Rajasthan, Madhya Pradesh, Maharashtra, Andhra Pradesh, Telangana, Karnataka, Jammu and Kashmir, Odisha, and Ladakh.

Among metro cities, petrol is already above ₹100 in Mumbai, Hyderabad and Bengaluru. In Mumbai, petrol now costs ₹103.63 a litre and diesel by ₹7.10 per litre and diesel by ₹7.50 a litre.

Oil companies revise rates of petrol and diesel daily based on the average price of benchmark fuel in the international market in the preceding 15 days, and foreign exchange rates.

International oil prices have firmed up in recent weeks in anticipation of demand recovery following the rollout of vaccination programme by various countries. Brent crude on Tuesday neared \$75 per barrel mark, the first time since April 2019.

The hike on Tuesday was the 28th increase in prices since May 4, when state-owned oil



Petrol has already crossed the ₹100-mark in nine states and Union territories. Among metros, it is already above ₹100 in Mumbai, Hyderabad and Bengaluru

firms ended an 18-day hiatus in rate revision they observed during assembly elections in states like West Bengal. In 28 hikes, the price of petrol has risen by ₹7.10 per litre and diesel by ₹7.50 a litre.

Oil companies revise rates of petrol and diesel daily based on the average price of benchmark fuel in the international market in the preceding 15 days, and foreign exchange rates.

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The hike on Tuesday was the 28th increase in prices since May 4, when state-owned oil

Draft rules: Mining M&As to get a fillip with ownership transfer nod

FE BUREAU
New Delhi, June 22

THE MINES MINISTRY has proposed a host of amendments to the mineral concession rules (MCRs) for minerals other than atomic and hydro carbon energy under which ownership transfer for all kinds of mining leases obtained either via auction or non-auction routes would be allowed. This is expected to encourage mergers and acquisitions in the sector.

Usually, it takes three to four years for a winning bidder to acquire the ownership of a mine after securing all clearances, including environment and forest nods; the new rules would mean that there won't be any bar on transferring the ownership once it is vested.

The non-transferability of mining leases have been dampened for investors.

"In line with the MMDR Amendment Act, 2021, the draft Minerals (Other than atomic and hydro carbon energy mineral) concession (Fourth Amendment) Rules, 2021 allows transfer of mining lease

in all cases whether auctioned/non-auctioned, captive/non-captive mines. The only rider is that such transfer will not result in change of the status of captive mines to merchant mines or vice-versa," said FIMI's joint secretary general BK Bhatia.

The Minerals (other than atomic and hydro carbon energy mineral) concession, 2016, which is now proposed to be amended, allowed transfer of mines granted through the auction route and the mines granted other than under auction route, but only those meant for captive purposes.

"The transfer proposal is set to help merger and acquisition in the mining space for which FIMI has been pursuing for a long time," Bhatia said.

The changes in the draft MCR, 2021, have been proposed to implement the amendments made in March this year to the Mines and Minerals (Development and Regulation) Amendment Act, 2021. The objective of the amendment was to increase employment and investment in the mining sector. It was also aimed at enhancing the pace of exploration and auction of mineral resources.

only exception for part-surrender of the lease is permissible only in case lessee has been unable to obtain forest clearance for such area. This proposal will help in smooth and effective functioning of a mine and ensure steady production.

Also, the government has proposed to halve the simple interest rate, currently payable at 2.4% per annum, on delayed payment for various levies and fees including on rent, royalty and others. "The reduction in the penal interest rate is a very welcome step," Bhatia said.

The changes in the draft MCR, 2021, have been proposed to implement the amendments made in March this year to the Mines and Minerals (Development and Regulation) Amendment Act, 2021. The objective of the amendment was to increase employment and investment in the mining sector. It was also aimed at enhancing the pace of exploration and auction of mineral resources.

Timeline of 2nd tranche of coal mine auctions revised

THE COAL MINISTRY on Tuesday announced revision in the timeline of the second tranche of auctions for commercial mining. In a statement, the ministry said the last date for registration of bidders and sale of tender documents on the MSTC website and the bid due date have been revised. The last date for submission of bids has been extended to July 8, 2021.

The revised timeline will be uploaded on the MSTC website. The government had in March

offered 67 coal mines for sale, launching the second tranche of commercial coal mining auctions and termed it a step towards 'Atmanirbhar Bharat'. This is the highest number of mines on offer in a particular tranche after commencement of the auction regime in 2014.

Of the total 38 coal blocks offered in the first round of auctions for commercial coal mining, the government successfully auctioned 20 mines.

— PTI

The Indian EXPRESS

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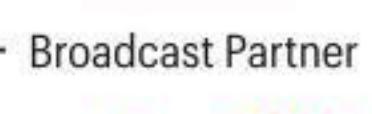
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WEDNESDAY, JUNE 23, 2021



WILL NOT CHANGE TRAJECTORY

Sanjiv Mehta, chairman & MD, HUL

It has been a speed-breaker in India's growth journey, but will not change the trajectory. A growing middle class, having one of the youngest populations in the world, growing internet penetration enabling better access than ever before, sets India as poised for unprecedented growth

Quick View



Hero MotoCorp to raise prices up to ₹3,000 of bikes

HERO MOTOCORP WILL make an upward revision in the ex-showroom prices of its motorcycles and scooters by up to ₹3,000 with effect from July 1, 2021. The price hike has been necessitated to partially offset the impact of continuous increase in commodity prices. The company continues to drive cost savings programme aggressively, in order to minimise the impact on the customer, the company said. The price hike will be across the range of motorcycles and scooters and the exact quantum of the increase will depend on the basis of the model and the specific market, it added.

Will bring Mi 11 Lite 5G model in India: Xiaomi

CHINESE SMART DEVICES company Xiaomi will bring the 5G variant of its lightest and slimmest smartphone Mi 11 Lite after 5G network is available in the country or it gets sufficient demand for the handset, a top official of the company said on Tuesday. The company unveiled two 4G models of Mi 11 Lite each weighing 157 gram for ₹21,999 and ₹23,999 which will go on sale on Mi website, Flipkart and authorised retail partner from June 25.

CityMall raises \$22.5 m from General Catalyst, others

CITYMALL, A COMMUNITY-BASED e-commerce venture, on Tuesday said it has raised \$22.5 million (about ₹167 crore) in funding, led by General Catalyst and Jungle Ventures. The series B round also saw participation from existing investors, Accel, Elevation Capital and WaterBridge Ventures, a statement said. Citymall will use the fresh funds towards hiring, technology and building their own logistics network, including warehouses and hubs, it added.

Apollo Tyres, Ashok Leyland start helpline for truckers

APOLLO TYRES AND Ashok Leyland have jointly launched a Covid helpline christened 'Saarthi' for the trucking community. The helpline, targeted at truck drivers, helpers and their family members, will provide Covid consultation, vaccination guidance and non-Covid consultation, for other diseases.

HERE to power location-based innovation for TCS DigiFleet

HERE TECHNOLOGIES HAS partnered with Tata Consultancy Services (TCS) to bring real-time location-based services and analytics to its IoT-enabled SaaS suite, TCS DigiFleet. TCS DigiFleet leverages IoT, AI and ML to address global logistics challenges.

All-new range of Mini Cooper launched in India

ON TUESDAY, MINI India launched the all-new Mini 3-Door Hatch (₹38 lakh), Mini Convertible (₹44 lakh) and Mini John Cooper Works Hatch (₹45.5 lakh). These will be available in petrol engines as completely built-up unit imports.

Tube Investments plans ₹250-cr capex for FY22

TUBE INVESTMENTS OF India (TII), part of over ₹38,000-crore Murugappa Group, has said it has planned a capital expenditure (capex) of ₹200-250 crore for FY22, of which a major chunk will be towards the proposed three-wheeler electric vehicle project. The company will also be investing into a few expansion plans, in chain and engineering businesses.

SCOPE organises session on yoga, meditation

ON THE OCCASION of the 7th International Yoga Day, Standing Conference of Public Enterprises (SCOPE) organised a session 'Enhancing Immunity through Yoga & Meditation' in collaboration with Bapu Nature Care Hospital and Yagashram (BNCYH), New Delhi. Rashmi Nair, director, BNCYH; Krishan Yadav, yoga lead trainer and Yashpal Singh, meditation expert took an interactive yoga session.

FUTURE-READY STATUS

World won't return to pre-Covid norms, warns Chandrasekaran

SARITHA RAI
June 22

THE PANDEMIC HAS changed the nature of work, accelerating the adoption of digital technologies by at least a decade and ushering in a hybrid model where work extends beyond offices and engages more women, Tata Sons chairman Natarajan Chandrasekaran said.

While the office remains a critical hub and staff will gradually return, the world won't return to its pre-Covid norm, Chandrasekaran, head of India's biggest private-sector employer, said during the Qatar Economic Forum on Tuesday. The Indian executive, joined by fellow employers such as Iwg chief executive officer Mark Dixon, said workplaces will benefit from allowing staff greater leeway with the help of technology.

When the pandemic hit India in early 2020, the 150-year-old steel-to-airlines



Tata Sons chairman Natarajan Chandrasekaran

conglomerate scrambled to adapt to lockdown restrictions. At Tata Consultancy Services — its largest company by employee numbers and profitability — nearly half a million workers began working from home within weeks, continuing to deliver software projects and support to Wall Street banks, retailers and airlines.

Tata Consultancy declared early on it expects only a fourth of its workforce to be

in the office on any given day by 2025.

Yet many of its employees asked for a return to the office.

Companies will have to adopt a model somewhere in-between, Chandrasekaran said during a session about the future of work.

"If the hybrid model has to work, let's not think of it as only office and home," he said. "There's going to be a concept of a third place. I call it a 'third place' you may want to call it a satellite office."

In India's case, it could also see improved workplace diversity, another positive outcome of a hybrid model, Chandrasekaran said. "Only 23% of women who could be potentially working are in the workforce because issues like commuting, the lack of social infrastructure like child care," he said. "We should not miss this opportunity, it is not just good for GDP and growth, but also it is the right thing to do."

—BLOOMBERG

Pandemic just a pause in India's consumption & growth story: HUL chief

FE BUREAU
Mumbai, June 22

HINDUSTAN UNILEVER (HUL) WILL rely on three drivers to propel its future growth agenda over the next decade — sustainable business strategy, building an intelligent enterprise that will further embed data, technology and analytics, and leadership in the future, the company's chairman and managing director Sanjiv Mehta told shareholders at the company's 88th annual general meeting, on Tuesday.

He said that the effects of the pandemic were just a pause in India's consumption and growth story. "It has been a speed-breaker in India's growth journey, but will not change the trajectory." A growing middle class, having one of the youngest populations in the world, growing internet penetration enabling better access than ever before, sets India as "poised for unprecedented growth," he said.

Speaking of the coming decade for HUL, Mehta said the company was determined to end the debate on whether there was a trade-off between purpose and performance. "We realise that being purpose-led alone will not be enough. To be successful, we will also have to be future-fit by being fully digitised, more innovative, and faster to respond to the many changes shaping people's lives every day," he said. HUL plans to do this by expanding in high growth segments, leading in the channels of the future, creating brands that resonate purpose and building a future fit organisational culture, he added.

According to Mehta, building an 'Intelligent Enterprise' will require moving away from the traditional linear value chain to a non-linear ecosystem by building distinctive capabilities across the organisation. He said this will entail making core business smarter and efficient, which will be data-led.

Organisations also deployed cloud to quickly enable remote workers. Gartner forecasts worldwide end-user spending on public cloud services will grow 23.1% in 2021 as CIOs and IT leaders continue to prioritise cloud-delivered applications, such as software as a service (SaaS).

Social and collaboration tools will continue to be a 'must have,' which will lead the worldwide social software and collaboration revenue market to increase 17.1% in 2021.

By 2024, at least 40% of all remote access usage will be served predominantly by zero trust network access (ZTNA), up from less than 5% at the end of 2020. While most of these organisations will not completely retire all their client-facing VPN services, ZTNA will become the primary replacement technology.

'1 in 4 mobiles sold globally was purchased online in 2020'

India accounts for highest share of online handset sales in 2020; second consecutive year in a row

RISHI RANJAN KALA
New Delhi, June 22

AS COVID-19 IS affecting the movement of people, shoppers are increasingly turning to e-commerce portals. Counterpoint Research said one in four handsets sold globally was purchased online last year with India accounting for the highest share of online shopping in this category. It is the second consecutive year for the country to lead in online sales of mobile phones.

Counterpoint Research said that online sales accounted for about 26% of the global mobile phone market in 2020, which means that one in four mobile phones sold was purchased online. "Covid-19 had a big role in this change in consumer behaviour. By major country, India showed the highest online share at 45%, followed by the UK at 39% and China at 34%," it added.

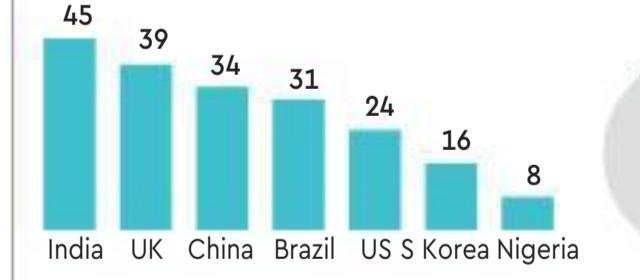
India's smartphone shipments declined 4% y-o-y to reach more than 150 million units in 2020 as high consumer demand post-lockdown and strong promotions on online channels and new use cases like e-learning and work from home, drove the market in the pandemic-hit year.

Global handset online sales share in 2020 (%)

Country	Share (%)
India	45
UK	39
China	34
Brazil	31
US	24
Korea	16
Nigeria	8

Source: Counterpoint Technology Market Research

Share of online sales in US, India, China smartphones markets in H2 2020 (%)



Sobha's net profit declines 67% in March quarter

FE BUREAU
New Delhi, June 22

REAL ESTATE DEVELOPER Sobha on Tuesday reported a 67% year-on-year decline in its consolidated net profit to ₹19 crore for the March quarter.

During the period, the company's consolidated total income fell 37% to ₹589

crore.

Sobha chairman Ravi PNC Menon said, "Although Bangalore was the biggest contributor, cities like Gurgaon, Kochi, Thrissur and Pune were also able to improve their contribution to overall sales in line with our growth strategy, we have lined up new launches in the existing cities along with expansion to newer geographies, in the coming quarters".

LINKIN'S FINDINGS

Covid: Workforce confidence of women, Gen Z dips

FE BUREAU
Mumbai, June 22

THE SECOND WAVE of Covid-19 pandemic has left working women and Gen Z increasingly vulnerable to the economic uncertainty in the evolving job market, according to LinkedIn's findings as part of Workforce Confidence Index.

The survey shows that India's overall workforce confidence has declined after peaking in early March, with a composite score of +54 down 4 points from +58 in March. This dip in confidence is reflected strongly across professionals from creative industries such as entertainment, design, and media & communications, who expressed being uncertain about the future of their employers. But as several parts of the economy gradually reopen, professionals

from software & IT and hardware & networking are growing increasingly confident about the future of their organisations.

Commenting on the findings, Ashutosh Gupta, country manager, India, LinkedIn, said, "While the year-over-year hiring rate recovered from a low of 10% in April to 35% at the end of May, confidence levels of working women and young professionals are amongst the lowest in the workforce today. Twice as many working women are concerned with job availability compared to working men, and 30% of Gen Z professionals worry due to lack of jobs."

Twice as many working women are worried about availability of jobs, time for job seeking compared to working men. Findings show that India's working women are about 2x more likely to be worried about the availability of jobs, their professional network, and time devoted to job seeking, than working men today. This uneven impact has also bruised the financial stability of working women as 1 in 4 (23%) female professionals are concerned about growing expenses or debt, in contrast with just 1 in 10 (13%) working men.

The findings also show that nearly 30% of Gen Z professionals and 26% of millennials are troubled due to lack of jobs, in comparison to 18% of Baby Boomers. The uncertainty widens when it comes to finances as 1 in 4 Gen Z (23%) and millennials (24%) report being more worried about their debt or expenses, when compared to just half as many Boomers (13%) in India today.

As per LinkedIn Labour Market Update, LinkedIn platform data suggests that the average time for fresh graduates to find a new job has also increased by 43% going up from 2 to 2.8 months in 2020 compared to 2019. But while the conversion time has increased, so have remote opportunities, as LinkedIn platform data further suggests that the proportion of entry-level jobs labelled as 'remote' posted between January-March 2020 have increased by 9x between 2020 and 2021.

The findings were based on the survey responses of 1,891 professionals from May 8 to June 4.



and time devoted to job seeking, than working men today. This uneven impact has also bruised the financial stability of working women as 1 in 4 (23%) female professionals are concerned about growing expenses or debt, in contrast with just 1 in 10 (13%) working men.

The findings also show that nearly 30% of Gen Z professionals and 26% of millennials are troubled due to lack of jobs, in comparison to 18% of Baby Boomers. The uncertainty

FINANCIAL EXPRESS

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CIN: L51211DL1985PLC022433
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Website: www.sonalmercantile.in

NOTICE

Pursuant to Regulation 29 and Regulation 47 of SEBI (LODR) Regulations, 2015. Notice is hereby given that Meeting of the Board of Directors of the Company will be held on Wednesday, June 30, 2021 at 08:00 p.m. to consider and approve, inter alia, the Audited Financial Results (Standalone & Consolidated) for the fourth Quarter and Financial Statements for the year ended March 31, 2021.

This notice is available on the website of the Company (www.sonalmercantile.in) and on the website of BSE (<https://www.bseindia.com>) and members may refer to the same for details.

For Sonal Mercantile Limited

Place: Delhi Vikram Goyal
Date: 22.06.2021 Whole Time Director



SHIRAM TRANSPORT FINANCE COMPANY LIMITED
CIN: L65191TN1979PLC007874
Regd. Office: Sri Towers, Plot No. 14A, South Phase, Industrial Estate, Guindy, Chennai - 600 032, Tamil Nadu, India

Tel No: +91 44 4852 4666 Fax: +91 44 4852 5666
Website: www.stfc.in Email: secretarial@stfc.in

CORRIGENDUM TO NOTICE OF EXTRA-ORDINARY GENERAL MEETING

Corrigendum to the Notice of Extra-Ordinary General Meeting dated 12th June, 2021 (EGM Notice) of the Members of Shriram Transport Finance Company Limited ('the Company') scheduled to be held on Wednesday, July 7, 2021 at 02.00 p.m. through Video Conferencing ('VC')/ Other Audio Visual Means ('OAVM'), to transact the Special business as set out in the EGM Notice. This Corrigendum is issued in continuation of and should be read in conjunction with the EGM Notice which was already emailed to the shareholders on June 13, 2021.

(I) On Page No. 23, point (xi) is modified and be read as under:

(xi) Identity of the natural persons who are the ultimate beneficial owners of the shares and warrants proposed to be allotted and/or who ultimately control the proposed allottees, the percentage of post preferential issue capital that may be held by them and change in control, if any, in the issuer consequent to the preferential issue –

The proposed allottee, Shriram Capital Limited (SCL) is a core investment company and investment vehicle regulated by Reserve Bank of India. The ultimate single largest shareholder of Shriram Capital Limited is Shriram Ownership Trust (SOT), a private discretionary trust, which is holding 29.63% shares in the capital of SCL and has the right to exercise management control on SCL. Mr. R. Thyagarajan is the Author i.e. Settlor of SOT. SOT does not have any protector. Even otherwise, Indian Trust Act does not mandate/provide for appointment of protector by a domestic trust. The beneficiaries of SOT are the senior executives employed including past and future employees of the group, whose beneficial interest will be determined periodically by the Board of Trustees of SOT. However, none of the beneficiaries is having 15% or more of the beneficial interest of SOT. The Present Trustees of SOT are Mr. R. Thyagarajan, Mr. S. Narayanan, Mr. D.V. Ravi, Mr. R. Kannan, Mr. R. Duruvasan, Mr. Umesh G Revankar and Mr. J.S. Gurral. The names of such natural persons are given only for the purpose to know the natural persons.

SCL holds the beneficial interest in the Company to the extent of its shareholding and shares and warrants proposed pursuant the resolution. The Pre-Preferential Issue Shareholding of SCL and Post-Preferential Issue shareholding of SCL are as under:

Pre-Preferential Issue shareholding of SCL		Post-Preferential Issue shareholding of SCL	
No. of shares	% of shares in the paid-up capital of Issuer	No. of shares	% of shares in the paid-up capital of Issuer
6,69,64,947	25.08	7,04,37,147 (*)	26.04

(*) Assuming all the Warrants are converted into Equity Shares of the Company.

There will be no change in control of the Company (Issuer) consequent to the proposed preferential issue.

(II) On Page No. 26, the last two paragraphs are modified and be read as under:

Mr. Umesh Revankar and Mr. D. V. Ravi, directors of the Company also hold directorship of SCL. Mr. Umesh Revankar is non-executive non-independent director of SCL. Mr. D. V. Ravi is Managing Director of SCL. The Directors and the Key Managerial Persons of the Company and their relatives are not in any way concerned or interested, financially or otherwise, in the special resolution(s) proposed at item nos. 1 and 2 of this Notice except, as stated in point (xi) above, to the extent that some of the Directors and the Key Managerial Persons of the Company may be beneficiaries of the SOT, which is the ultimate largest shareholder of Shriram Capital Limited, the Promoter of the Company.

The Members are requested to read EGM Notice along with this Corrigendum for modifications in the Explanatory Statement of the EGM Notice as mentioned above. All other contents of the EGM Notice, save and except as modified by this Corrigendum, shall remain unchanged.

The Members are requested to consider special resolutions at Item Nos. 1 & 2 and corresponding Explanatory Statement of the EGM Notice keeping in mind the above mentioned modifications.

By Order of the Board

For SHIRAM TRANSPORT FINANCE COMPANY LIMITED

sd/-

Vivek Achwal

Company Secretary

Membership No. ACS 8061

Place : Mumbai
Date : June 22, 2021

For the Indian Wood Products Co. Ltd.

Place: Kolkata

Anup Gupta

SD/-

Date: June 22, 2021

Company Secretary

Consolidated Finvest & Holdings Limited

Regd. Office: 19th KM., Hapur - Bulandshahr Road, P.O. Gulaathi, Distt. Bulandshahr - 203408 (U.P.)
CIN : L33200UP1993PLC015474
E-mail : cs_chh@indialgroup.com
Website : www.consolfinvest.com
Tel. No.: 011-26139256, 40322100

NOTICE

Pursuant to provisions of Regulation 47 read with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, notice is hereby given that a meeting of Board of Directors of Consolidated Finvest & Holdings Limited is scheduled to be held on Wednesday, 30th June, 2021 at Head Office of the Company inter-alia, to consider and approve the Audited Financial Results for the quarter/ year ended March 31, 2020.

Further details are also available on website of Company i.e. www.consolfinvest.com and at the Stock Exchanges i.e. www.nseindia.com.

Consolidated Finvest & Holdings Ltd.

Date : 22.06.2021

Place : New Delhi

Company Secretary

For UCAL FUEL SYSTEMS LIMITED

Regd. Office: "Raheja Towers", Delta Wing - Unit 705, 17th Anna Salai, Chennai - 600 002
CIN : L31900TN1965PLC012343
Tel. No.044-42208111 Fax.No.044-28650200
E-mail: ucal.ho@ucal.com
Website: www.ucalfuel.com

NOTICE

Notice is hereby given that the Meeting of the Board of Directors of the Company will be held on Wednesday, the 30th June 2021 at 27 ABM Avenue, Raja Annamalaiapuram, Chennai - 600 028 to consider and approve the Audited Financial Results of the Company for the quarter ended 31.03.2021 and for the financial year ended 31.03.2021 and to consider and recommend dividend if any, for the financial year 2020-2021.

for UCAL FUEL SYSTEMS LIMITED
M.R. SHIVAKUMAR
General Manager - Finance

Place : Chennai
Date : 22.06.2021

For QUANTUM BUILD-TECH LIMITED

Registered Office: 8-1-405/A/66, Dream Valley, Near O' Colony, Shaikpet, Hyderabad, Telangana - 500086
Ph: 040-23568766, 23568990
Email: info@quantumbuild.com
Website: www.quantumbuild.com

NOTICE

Notice is hereby given pursuant to Regulation 29 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, that a meeting of the Board of Directors of the Company will be held on **Tuesday the 29th day of June, 2021**, to take on record, inter-alia, among other things, the Audited Financial Results for the quarter ended 31st March, 2021 & for the year ended 31st March, 2021. For further details, refer to the Company's website: <http://www.quantumbuild.com/html/investor.htm> and the Stock Exchange website: www.bseindia.com

In this connection, please be informed that as per the provisions of SEBI (Prohibition of Insider Trading) Regulations, 2015 read with Company's code of conduct for prevention of insider trading, the trading window for dealing in equity shares of the Company shall remain closed for Connected Persons upto 48 hours from the date of declaration of the Audited Financial results.

For Quantum Build-Tech Limited

Sd/-

G. Satyanarayana

Managing Director

DIN: 02051710

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Financial Express



Opinion

WEDNESDAY, JUNE 23, 2021



PANDEMIC'S REFORMS BOOST
PM Narendra Modi
For a large nation with complex challenges as ours, this (pandemic-time reforms) was a unique experience... often ... for various reasons, schemes and reforms remain un-operational

New rules belabour e-commerce

No comparable regulatory burden on brick&mortar; rules likely to further bind e-com players in red tape

ONE COULD BE forgiven for thinking the fresh set of draft rules for the e-commerce sector has been drafted by the department for promotion of industry and internal trade (DPIIT) and not the consumer affairs ministry, given many of the clauses have more to do with the platforms and the sellers rather than consumers. But even if these were the DPIIT's rules, they are way too complicated, and in the absence of specifics, leave room for a lot of debate and litigation. Indeed, so clumsily are these drafted, they would trip up even the most careful and conscientious of businesses. If the objective is to empower the bureaucrats even more than they already are, and leave businessmen rattled, these guidelines will achieve that. But even before any endeavour to study these, it is hard to recall such detailed guidelines having been drawn up for the brick&mortar retailers. After all, for any business, the rules need to be fair and equitable across segments. More important, if one is working to protect the rights and interests of consumers—which is what this is meant to be about—it is only fair there should a similar set of rules and regulations for brick&mortar stores. The draft rules seem to apply to all hues of e-commerce players; experts are yet unsure whether the logistics companies are also governed by these. Above all, they are trying to unscramble the many clauses that deal with related parties. Pending a detailed study of the changes to the Consumer Protection (E-Commerce) Rules, 2020, experts fear these will further entangle e-commerce companies in red tape.

The government has attempted to reassure the sector with an additional secretary in the consumer affairs ministry saying on Tuesday that the ministry "will not regulate" the trade on e-commerce platforms and that the e-commerce players need not be anxious about the proposed changes in the rules. Unfortunately, the industry is unconvinced; it believes the rules are being put in place because the government wants more control. The additional secretary said that the government would not seek disclosures on flash sales and would allow discount sales which benefit consumers—but not "fraudulent flash" ones. The point is that sales and discounts are always good for the consumer, so where is the need for any discussion on flash sales? Also, if a specified set of sellers wants to sell goods on a platform, at a certain price, do customers not gain? After all, single-brand brick&mortar players do organise sales; moreover, even in multi-brand stores, select brands do offer discounts from time to time. Even kiranas give preferential treatment to vendors. Restrictive rules should not be applied to one set of players in the industry. There is also a clause on cross-selling, which the industry believes, can be used to harass players. Whether it is the rules on the liability of a marketplace or on private labels, the objective seems to be to limit the operations of the sector. To be sure, e-commerce platforms need to be transparent on the use of consumer-data. The world over, the authorities are attempting to rein in the dominance of Big Tech. But, sadly, these guidelines will impact small e-commerce entities and the thousands of MSMEs who are benefiting from the marketplaces. The government seems to be missing this point altogether. It is ironic that in a year in which the e-commerce industry has been of so much use to households and is creating thousands of jobs and attracting foreign capital, the government wants to put more impediments in its way.

Get skilling right

Need to focus on future employability, pay better for skills

NA RECENT interview with *The Hindu*, Tata Steel global CEO & MD and CII president TV Narendran observed that one of the reasons India's manufacturing sector ails is failure to give "enough importance to vocational skills". Narendran believes companies need to pay more for skills; also, while we are willing to pay engineers from top colleges a premium, little attention is paid to the training antecedents while "hiring a welder or a fabricator". He could not be more correct, much needs to be done to get India's skilling ecosystem right. The government's skilling missions from the past and the current flagship scheme, the Pradhan Mantri Kaushal Vikas Yojana (PMKVY), have helped. But the scale of effort required is evident from the placement record: 62.7 lakh candidates have been enrolled under PMKVY's recognition of prior learning segment, of whom 61.38 lakh have been trained, 53.75 assessed and 50.83 certified against one crore targeted—the PMKVY dashboard says only 75% of those certified have been placed so far. Of the 49.7 lakh enrolled for short-term training, 45.37 lakh have been trained and 37.58 lakh assessed—only 19.75 of this lot have been reported by the training partner as placed. There is a need to factor in falsified placement data, too; a 2018 CAG report revealed just a third of the placement claims related to the Rajasthan skilling programme over 2014-17 was genuine. Bear in mind, India's working class is likely to see falling employment opportunities with the pandemic having badly bruised MSMEs. Also, with continuing tech-leaps across sectors, the skills required today, and for the future, bear little resemblance to those needed even just half a decade ago. So, the skilling effort will also have to be about training people for future employability. Dedicated skills universities, such as the one run by Team-Lease, are probably a good idea where, in association with industry organisations, students can get a diploma along with some basic education in, say, management. It would also be a good idea to encourage existing colleges/universities to branch out into these areas. The government can, wherever possible, provide some kind of stipend since students may need to give up their jobs as well.

The pandemic has also queered the pitch for skilling in other ways. More are likely to seek employment opportunities around their native places than in distant cities. We should heed the suggestions of S Ramadorai, the adviser to the PM in the NSDC, to help people find skills-training opportunities closer home, perhaps through mobile skilling centres. The PanIIT Alumni Reach for Jharkhand Foundation, a joint venture between the Jharkhand government and the PanIIT Alumni Reach for India Foundation, is doing this in all districts of the state. Another crucial factor to get the skilling ecosystem right would be to have an easy-access electronic platform that matches skills available in villages and small towns to the job opportunities in the nearby cities as well as elsewhere in the country. Companies must play a big role too, either through CSR or through direct involvement in skilling. Else, the country faces an employment problem that could get increasingly challenging with each year of delay.

FELIX TRAN & HAIM ISRAEL

Equity strategists, BofA

Don't underestimate humans' ability to one up technology... There are areas where humans can beat machines. In the future, there will likely be an increasing premium for jobs within occupational groups that require social intelligence, creativity and complex problem solving as opposed to repetitive, low dexterity skills. For instance, an event planner requires more social intelligence than a dishwasher in hospitality, fashion designers require more creativity than a seamstress in apparel... A recent study by McKinsey flags

that ultimately it is activities rather than jobs that are being automated where \$2tn in wages or 45% of work activities in the US could already be automated with existing technologies

But don't disregard the risk from robots either: Covid has hastened the adoption of technologies such as AI, chatbots, robot process automation (RPA) in white collar roles and industrial robots in blue collar jobs—all of which could displace 2 billion jobs by 2030. Up to 47% of US jobs could be at risk over the next 20 years from computerisation. And in Emerging Markets, this figure could reach 85%. Finally a recent survey of AI researchers places a 50% probability on all human tasks being automated in 45 years where there is a 50:50 likelihood of full AI (humanlevel AI, full breadth of human capabilities) by 2040-50 and a 90% possibility by 2075-E.

Robo sapiens: Future of work

Robots won't take over the world, but we can't ignore risks

The wage differential between onshore (e.g., UK/North America) and offshore (e.g., India) has narrowed from \$92k in 2005 to just c\$40k in 2019. India-based IT out-sourcers appear to be planning for a 3 million/30% reduction in 'low-skilled' roles globally by 2022 because of Robot Process Automation (RPA) upskilling. This represents \$100 bn in reduced salary costs but, on the flipside, it offers a boon for IT services companies that successfully implement RPA—likely a >\$10bn opportunity, as well as a vibrant new software niche.

Given that robots can function for 24 hours per day, this represents a significant saving of up to 10:1 vs. human labour.

Nearly all the 10 million jobs created between 2005 and 2015 were outside traditional 9-to-5 employment. The pandemic has revealed the gig economy's pros and cons. For example, four of the top Chinese digital platforms together created more than 5 million new gig jobs 1H 2020 alone. However, by creating new forms of employment, the gig economy has also muddied the legal definitions of employer/employee status. Two out of three gig-workers believe they should be given employment rights. As a result, regulatory disputes around sick/overtime pay, insurance, worker's rights, etc are rising. Hence, it is unlikely to be a long-term viable

solution for a robust future of work where ESG/UNSDGs stress 'decent and fairwork' business models.

The crux of the global disconnect between labour and technology boils down to the skills gap between what we learn at school and what we do at work. In a nutshell, 20th century education practices dating back to the Victorian age have not kept up with the rapidly changing 21st century workplace. Around 100 million Europeans may need to acquire new skills this decade to transition to new jobs. Future skills will clearly be somewhat tech-focused but soft skills will be needed too.

For example, Google is currently looking for employees whose top skills are "learning ability" and "leadership", with "technology content" expertise actually at the bottom of its criteria, according to the Brookings Institution. There is just not

enough spending on retraining to fight off workforce skills obsolescence where >100mn workers in just 8 countries may need to switch occupations by 2030.

Countries like Denmark spend over 2% of GDP on assisting and/or retraining unemployed workers, while the US spends only 0.1%. One area of retraining could be from fossil to renewables where in the US, it could cost just \$180mn to retrain 90,000 coal workers to work in solar. Lifelong learning, corporate training and development, vocational education, and massive open online courses (MOOCs) will also be critical tools to future-proofing employment prospects.

With Martyn Briggs & Laura Kalns-Timans, equity strategists, BofA

Edited excerpts from BofA Global Research's Thematic Investing report dated June 12, 2021

POPULATION PROPHECIES
IN A WORLD WHERE TECHNOLOGY ENABLES US TO AUTOMATE EVER MORE JOBS, THE FAR BIGGER PROBLEM IS TOO MANY POTENTIAL WORKERS, NOT TOO FEW

The upside of the population decline

CHINA'S RECENTLY PUBLISHED census, showing that its population has almost stopped growing, brought warnings of severe problems for the country. "Such numbers make grim reading for the party," reported *The Economist*. This "could have a disastrous impact on the country," wrote Huang Wenzheng, a fellow at the Center for China and Globalization in Beijing, in *The Financial Times*.

China's fertility rate of 1.3 children per woman in 2020 is well below replacement level, but so, too, are fertility rates in every rich country. Australia's rate is 1.66, the US rate is 1.64. In all developed economies, fertility rates fell below replacement in the 1970s or 1980s and have stayed there.

When the US rate returned to just above two from 1990 to 2005, some commentators hailed America's greater dynamism and "social confidence" versus "old Europe." In fact, the increase was entirely due to immigration, with Hispanic immigrants initially maintaining the higher fertility rates of their less successful countries of origin. Since 2000, the US Hispanic fertility rate has fallen from 2.73 to 1.9, while rates for white people have been well below 2 since the 1970s and for black people since around 2000.

Only in poorer countries, concentrated in Africa and the Middle East, are much higher birth rates still observed. In India, more prosperous states have fertility rates below replacement level, with only the poorer states of Bihar and Uttar Pradesh still well above. And while the national rate in 2018 was still 2.2, the Indian National Family Health Survey finds that Indian women would like to have, on average, 1.8 children.

A half-century of evidence suggests that in all prosperous countries where women are well educated and free to choose whether and when to have children, fertility rates fall significantly below replacement levels. If those conditions spread across the world, the global population will eventually decline.

A pervasive conventional bias assumes that population decline must be a bad thing. "China's falling birth rate threatens economic growth," opined the *Financial Times*, while several commentaries in the Indian press noted approvingly that India's population would soon overtake China's. But while absolute economic growth is bound to fall as populations stabilise and then decline, it is income per capita which matters for prosperity

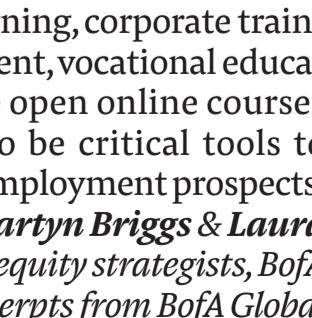
need for infrastructure and housing investment to support a growing population. China currently invests 25% of GDP each year on pouring concrete to build apartment blocks, roads, and other urban infrastructure, some of which will be of no value as the population declines. By cutting that waste and spending more on healthcare and high technology, it can continue to flourish economically as the population declines.

Meanwhile, a stable and eventually falling global population would make it easier to cut greenhouse-gas emissions to avoid climate change, and alleviate the pressure that growing populations inevitably place on biodiversity and fragile ecosystems.

In a world where technology enables us to automate ever more jobs, the far bigger problem is too many potential workers, not too few. China's population aged 20 to 64 will likely fall by around 20% in the next 30 years, but productivity growth will continue to deliver rising prosperity. India's population in that age band is currently growing by around ten million per

ADAIR TURNER

Chair of the Energy Transitions Commission, and former chair of the UK Financial Services Authority



NIRVIKAR SINGH

Professor of economics, University of California, Santa Cruz

Recovering from the pandemic

Adapting will require new investment, but the resources needed are far from prohibitive

As the global experience of the pandemic lengthens, and evidence of the impacts of policies to control it and to get beyond it accumulate, what can India learn from its own experience, and that of other countries? Obviously, no country did a great job of responding to the pandemic. Even countries that seemed like they were managing their control policies well ended up with later waves that took heavy tolls. The populations of countries that imposed the strictest lockdowns sometimes became so fatigued with the effort, along with the negative impacts on their economies, that caution was abandoned and cases surged.

Clearly, some combination of testing and contact tracing, travel restrictions, bans on crowds, social distancing and mask wearing was optimal. What was surprising was how bad many countries, even advanced economies, were at shaping their policy combinations in an optimal way. Sometimes, this was because of incompetence and hubris by political leaders, such as in the United States, Brazil, and the United Kingdom. In other cases, such as Sweden, health experts

made bad decisions. Sometimes, politicians did not pay enough attention to how they needed to guide or instruct businesses to handle the increased need for certain products such as PPEs, medical equipment, and testing kits, and how to adapt supply chains for everyday necessities. The positives and negatives of the Indian response in various dimensions have already been discussed many times in the Indian media.

Another dimension of policy responses was the degree of relief provided by governments and monetary authorities. Of course, the United States was in a unique position to do the most, since the dollar is the world's reserve currency, and it acted the most assertively to minimize the economic damage of the pandemic and the economic disruptions to which it led, though fiscal responses were often poorly targeted. But it seems fair to say that other countries could have done more. In some cases, it seemed that past economic research which warned against exceeding a particular debt-to-GDP ratio seemed to play a role in government caution, although one can argue

that the empirical regularity on which that rule of thumb built was not solid enough, nor relevant for a crisis situation. What is clearest, however, is that the policy response that paved the way for recovery was the incentivisation of vaccine development at unprecedented speeds. Even then, the initial failure of the US government to push ahead with rapid implementation of mass vaccination, including ramping up production, organising delivery to vaccination sites all over the country, and educating the population at large about why it was needed, illustrated yet another government failure. It was only the change of administration that turned things around, and the US's rapid opening up and recovery are a direct result of a successful vaccination programme.

In this respect, the European Union has been a relative failure, even though it has done other things better than the US. And India stands out as a country that developed a vaccine and multiple vaccination capabilities, but failed to translate that into a rapid vaccination program.

While India and many other countries

are seeing declines in cases, the only sure fire road to recovery from the pandemic is on the back of a mass vaccination effort, which requires ramping up production for a start, delivery to dispersed locations, training for those who will administer the shots, and education about the benefits.

The post-pandemic economy will be irretrievably different than what existed before. Healthcare, welfare programmes, the use of remote work and remote learning, the geography of supply chains, and more will all change to some degree or other. India's challenge is the catch up in its vaccination effort, while simultaneously crafting a strategy for adapting to these new realities. Each of them, because it represents a disruption of the existing way of doing things, represents an opportunity in the economic development race for a late mover like India. Adapting will require new investment, but the resources needed are far from prohibitive, and in many cases, the private sector will be able to step up if given room, allowing the government to focus on basic public goods and public infrastructure.

Countries like Denmark spend over 2% of GDP on assisting and/or retraining unemployed workers, while the US spends only 0.1%. One area of retraining could be from fossil to renewables where in the US, it could cost just \$180mn to retrain 90,000 coal workers to work in solar. Lifelong learning, corporate training and development, vocational education, and massive open online courses (MOOCs) will also be critical tools to future-proofing employment prospects.

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Personal Finance

WEDNESDAY, JUNE 23, 2021

ON DIGITAL PAYMENTS

Hemang Dattani, Head, Data Intelligence, PayU

Given that the lockdown was staggered and geographically restricted, the growth of digital payments has been steady, especially for sectors like retail, logistics and pharma.

BENEFIT OF FIXED DEPOSITS

Need cash? Go for overdraft against fixed deposit

Your fixed deposits in the bank can double up as an excellent liquidity tool during an emergency

ADHIL SHETTY

THE COVID-19 PANDEMIC has seriously complicated the finances of countless people who are facing multiple challenges due to lockdowns, job losses and reduced income. Many would be looking for short-term funding facilities to overcome immediate financial distress. Your fixed deposits (FDs) could prove to be extremely helpful in arranging quick liquidity.

You can use your FDs in multiple ways to meet financial requirements during a difficult time. Here are a few options.

Overdraft against FD

A loan or an overdraft (OD) against an FD is one of the quickest ways to borrow from the bank. Your FD is used as collateral under the OD facility according to the bank's terms and conditions. Typically, banks allow overdrafts up to 90% of the existing FD value, and interest on the OD facility is 1-2% above the interest you earn on the underlying FD. For example, if your FD returns 6% p.a., the OD will attract interest at 7-8% p.a.

The advantage of taking an OD against



ILLUSTRATION: SHYAM KUMAR PRASAD

an FD is that you are charged interest only on the amount utilised from the OD, and the interest is calculated daily.

For example, suppose you are availing an OD of ₹1 lakh in a bank at a rate of 8% p.a. You withdraw ₹10,000 from the OD account, use it for 20 days, and then deposit the money back into the OD account. The bank will calculate interest on ₹10,000 only for the period of 20 days that could work out to be ₹43.

So, an OD against FD can be used as a regular liquidity instrument to meet a short-term requirement. Another advan-

tage of the overdraft is that you don't need to worry about monthly EMI obligations. You get the flexibility to deposit the outstanding amount at your convenience.

However, it's advisable to service your OD interest every month. The tenure of an OD would depend on your loan maturity period. Banks usually allow the renewal of the OD facility when you renew the FD, and the interest rate on the OD gets readjusted as per the interest rate on the renewed FD.

If your liquidity requirement is temporary, such as due to delay in salary, delay in

LIQUIDITY TOOL

If your liquidity requirement is temporary, such as due to delay in salary, delay in payment, etc., then an OD against FD can prove to be one of the best borrowing tools

If your fund requirement is bigger and you don't know when you'll be able to overcome the liquidity crunch, you may explore the option of pre-closing your existing FD. But find out the penalty rate for pre-closure first

charges vary from 0.5% to 1% which is subtracted from the effective interest rate applicable on the fixed deposit at the time of the premature withdrawal.

Before pre-closing an FD, do the calculations carefully based on the terms and conditions of your bank. Some banks also offer partial withdrawal of FD amount without liquidating the entire investment. Pre-closing an FD could be used as a last resort to overcome a liquidity crunch during an emergency and might work out to be a better idea than taking a loan which may cost you a higher interest rate and processing charges, and may also involve a longer processing time.

More importantly, if your income takes a long time to normalise, such a loan could further complicate your finances. However, you must also understand that pre-closing an FD could also impact the financial goals attached to it; thus, you'll be well-advised to take necessary steps as soon as your finances stabilise.

In conclusion, FDs could be much more than being an investment instrument—they can also double up as excellent liquidity tools during an emergency. But the terms and conditions associated with different FD products and facilities could differ from bank to bank, in addition to the fact that most banks have reduced their FD rates in the recent past due to the economic fall-out of the pandemic.

The author is CEO, BankBazaar.com

payment, etc., then an OD against FD can prove to be one of the best borrowing tools. The OD facility against FDs can be availed easily through your online banking account, or you can apply through a written form by visiting your bank branch.

Pre-closing an FD

If your fund requirement is bigger and you don't know when you'll be able to overcome the liquidity crunch, you may explore the option of pre-closing your existing FD. But before closing your FD, know about the penalty charges levied by your bank. Penalty

YOUR QUERIES



Chirag Nangia

Tax on equity mutual funds sale only on LTCG above ₹1 lakh

I am in the ₹30-lakh tax bracket. I am salaried and have mutual fund investments of over one year. I am planning redemption of some of these. Which ITR form should I file? Is tax on LTCG applicable on the whole redemption amount or the amount over ₹1 lakh?

—Sanjay Khar

Since you have income under head Salary and Long term Capital Gain (LTCG), you shall be required to file your Income Tax Return in Form ITR 2.

Further, capital gains arising from transfer of long term capital assets being equity shares/ or units of an equity-oriented fund, shall be taxed at the rate of 10% of such capital gains exceeding ₹1 lakh.

Therefore, in your case, assuming that mutual funds are equity-oriented, LTCG over and above ₹1 lakh shall be taxed at prescribed rate.

I am a senior citizen with central government pension, bank interest, dividends and capital gain on sale of shares. During FY 2020-21, I made capital gains on sale of shares. I sold some units of a balanced advantage fund at long term capital loss. How can I adjust the gain and the loss?

—Pankaj Oak

As per the Income Tax Act, long-term capital loss may be set off against income under head long term capital gain in a financial year. Therefore, you may set-off your long term loss from sale of mutual funds against long term gain on sale of shares for FY 2020-21.

I have salary income of around ₹6 lakh. I have done some share trading both in equity delivery and F&O segments. The equity trading includes both intra-day as well as long-term trades. I have no other source of income like house property, etc. Which ITR form should I file?

—Rajesh P

Income from intra-day trading is classified as business income, taxable under head 'profits and gains from business and profession'. In case of investing, a sale transaction gives rise to capital gains, which may be classified as long-term or short-term depending upon the period of holding. You may disclose income in Form ITR 3 that has been notified for individuals including salaried individuals, having income from business and profession. Capital gain/ loss (if any) may also be disclosed therein.

The writer is director, Nangia Andersen India. Send your queries to personalfinance@expressindia.com

eFE

INTERVIEW: GYANENDRA SINGH, Head of Audio, Sony India

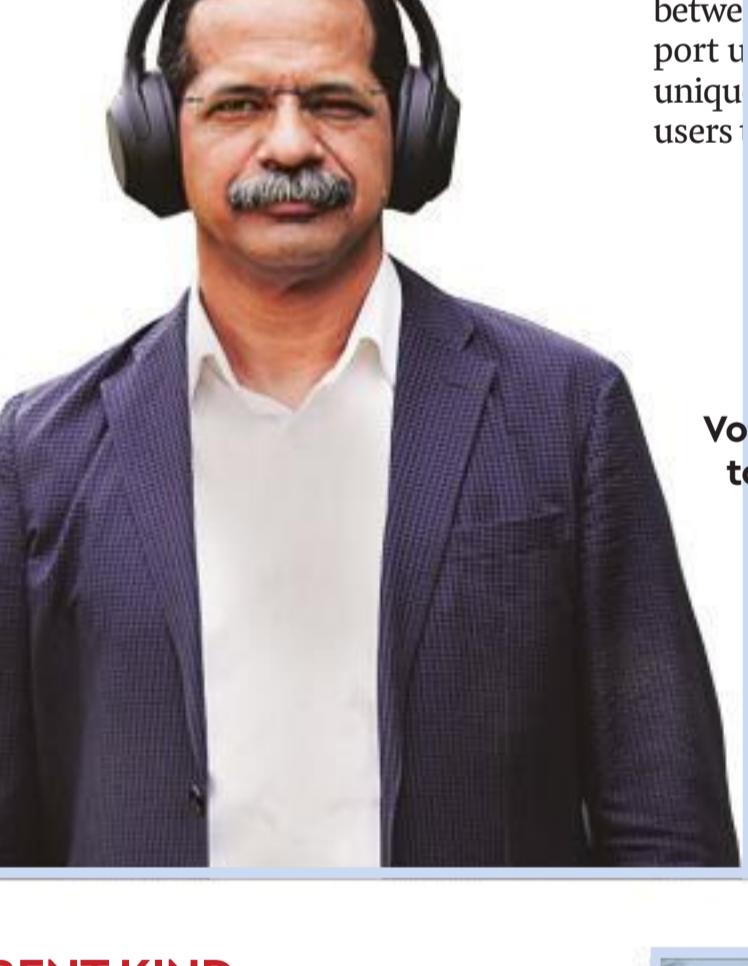
Hybrid working has influenced the demand for audio in India

Sony India has come out with special offers on personal and home audio products and has announced the launch of its portable Bluetooth speaker – SRS-XB13 model, competitively priced at ₹3,990. **Gyandendra Singh**, Head of Audio, Sony India, talks to Sudhir Chowdhary about the emerging audio trends in 2021 and how the space has evolved due to changing consumer demand pattern due to work from home and leisure from home in the new normal. Excerpts

How has the personal audio segment emerged post the Covid-19 extended lockdown?

In the personal audio segment, work from home (WFH), learn from home (LFH) and workout at home have given further impetus to the already strong demand for headphones. In addition, in the same household many people are involved in such activities and their need for personal space has also led to spike in sales of active noise cancellation (ANC) devices. So, more and more consumers are looking for good quality ANC headphones and earphones. Sales of truly wireless stereo (TWS) earbuds have also

been very strong. Bluetooth speakers, the versatile device, is also finding favour amongst a lot of consumers for varied usage during the lockdown.



Don't you think consumers have shown high interest and adaptation to voice assistance in recent times like they did for TWS in 2019?

Absolutely. Voice assistants will continue to offer more personalised experiences as they get better at differentiating between voices. Google Assistant can support up to six user accounts and detect unique voices, which allows Google Home users to customise many features. Simi-

Voice assistants will continue to offer more personalised experiences as they get better at differentiating between voices.

larly, for those using Alexa, simply saying "learn my voice" will allow users to create separate voice profiles so the technology can detect who is speaking for more personalised experiences. We have a line-up of supporting built-in voice assistant features such as WH-1000XM4, WF-1000XM3, WF-SP800N and WH-XB900N.

Has the emerging hybrid working model influenced audio demand and design due to the setup of next-gen home workplace?

While 'hybrid' is key to understanding the more flexible future of work, it encompasses many possible systems. Hybrid work tends to include more freedom around when to work as well as where to work.

Hybrid working module in India has influenced audio demand with work from home and learn from home becoming the new normal; we are experiencing an exceptional demand for personal audio products. We expect this influence to continue organically through 2021-2022 also, due to increased awareness about the importance and utility of high-quality personal audio products in 'Hybrid' module.

Has the pandemic affected the pricing of consumer electronics due to manufacturing restrictions, import limitations, buying patterns dynamics, etc?

Yes, we have seen upward price revision across various product categories within consumer electronics. However, so far, we shall continue to provide the same price to our consumers.



ILLUSTRATION: SHYAM KUMAR PRASAD

Insurance provides security

During such a vulnerable life journey the only scientific tool to provide security is insurance. People must be trained to adopt such tools not only once but at every stage of life as insurance steps in when one needs financial security the most. During childhood one needs parents' emotional and financial support. Later, one earns and deploys all resources to make the spouse and the new family members get the best in life.

Such an indisputable interdependence calls for mandatory risk management by the family. One does not require life insurance because he is 'going to die' but because those whom he loves are going to live. This is the only instrument to ensure that one leaves behind adequate wealth for one's dependents even if he doesn't possess any such "wealth" during lifetime. This concept of life insurance needs to be understood by one and all, but unfortunately the method of marketing life insurance during all these years has made the product widely repugnant. Even as the market now boasts digital offerings, the ground reality is that insurance continues to be a push product.

Insurers need to innovate

With so much transformation happening in the marketing area some kind of urgency must be felt by the insurers and the regulator.

They need to look at their business differently. Life insurance is a business of social as well as of moral responsibility. People need to be educated about the indispensability of insurance.

Omnichannel approach and a very close relationship with the market is what the insurers need to adopt for providing every insurable person a suitable policy and various opportunities to review the client's changing requirements. Insurers need to partner with the customers and ensure that all of their requirements are met at different stages of life. Insurers operating within any market cannot afford to forget that they are collectively responsible to secure every child and every family within the area they are licensed to operate.

Though the insurance industry is growing its business every year, insurance penetration has remained unchanged year after year. Since every family is not adequately covered by insurance, the unfortunate spouses and children have been facing uncertainties and a dark future; such cases being in plenty around us today. The current crisis must revitalise the life insurance industry to rewrite its vision and mission.

The writer is former MD & CEO, SUD Life

CHECKPOSTS OF A DIFFERENT KIND

Tech simplifies life in gated communities

Community management app MyGate ensures authorising entry of delivery executives, paying maintenance bills, etc., all at a single click for more than 20,000 housing societies

SUDHIR CHOWDHARY

THE PANDEMIC HAS dramatically rewired behaviour within housing societies. Households want to know that all visitors are running a normal temperature; they want to minimise or eliminate trips outside their community, which means they not only expect deliveries of goods but even vaccinations are expected to arrive at the community gates; they want everything to go digital, be it society payments, society announcements, celebrations or conversations. All of these also place huge responsibility on the shoulders of Resident Welfare Associations (RWAs).

Income from intra-day trading is classified as business income, taxable under head 'profits and gains from business and profession'. In case of investing, a sale transaction gives rise to capital gains, which may be classified as long-term or short-term depending upon the period of holding. You may disclose income in Form ITR 3 that has been notified for individuals including salaried individuals, having income from business and profession. Capital gain/ loss (if any) may also be disclosed therein.



₹35 crore in March last year. In May 2021, MyGate, in an attempt to help farmers reeling from the pandemic, brought alphonso mangoes to customers in Bengaluru and was able to sell over 15,000 kg.

Ameya Dhuri, joint secretary, Prime S1-S9 CHS, Chembur, says, "MyGate's service and product have been very useful to us during these past few months. Quarantine at Home, Leave at Gate and Temperature and Mask Checks have also proven extremely beneficial. It's good to see how technology is ensuring better safety in such trying times."

Beginning this June, MyGate is tying up

with major healthcare brands to organise vaccination drives within the society, after a survey conducted for its app users clearly indicated strong need for such an initiative.

Slots and payments for vaccines will also be managed via the app to make matters easy for residents and RWAs.

In recent times, the demand for MyGate has been strongest from the city with the greatest concentration of housing societies, Mumbai. "However, while major cities remain the focus, even new gated communities in smaller cities like Siliguri, Kolhapur and Dehradun have had the platform installed," says Kumar.

International

WEDNESDAY, JUNE 23, 2021



FOR THE PEOPLE

Joe Biden, US President

@JoeBiden

Together, we are going to build an economy that rewards work—not just wealth. An economy that works for the backbone of this country: the people who get up every single day to work hard to provide for their families.

Quick View

Airlines count on Zoom fatigue to drive biz travel revival

AFTER MORE THAN a year stuck on video calls, company executives are ready to hit the skies and meet customers face to face again, fuelling airline industry optimism that business travel is poised to rebound despite the rise of Covid-era workarounds like Zoom.

J&J signals optimism over Covid vaccine

JOHNSON & JOHNSON indicated that uncertainty regarding its Covid-19 vaccine could ease in coming days, as regulators review whether the shot can cause rare blood clots and inspect a factory that's key to the drugmaker hitting its production targets.

McD's loyalty programme across US from July

MCDONALD'S SAID ON Tuesday its US loyalty programme would be available across the country at participating restaurants from July 8. The loyalty programme excludes delivery, McDonald's said in a statement.

ALL'S NOT WELL

Google execs see cracks in co's success

Many of Google's problems, current and recently departed executives said, stem from the leadership style of Sundar Pichai, the company's affable, low-key chief executive

DAISUKE WAKABAYASHI
June 22

THE SEEDS OF a company's downfall, it is often said in the business world, are sown when everything is going great.

It is hard to argue that things aren't going great for Google. Revenue and profits are charting new highs every three months. Google's parent company, Alphabet, is worth \$1.6 trillion. Google has rooted itself deeper and deeper into the lives of everyday Americans.

But a restive class of Google executives worry that the company is showing cracks. They say Google's work force is increasingly outspoken. Personnel problems are spilling into the public. Decisive leadership and big ideas have given way to risk aversion and incrementalism. And some of those executives are leaving and letting everyone know exactly why.

"I keep getting asked why did I leave now? I think the better question is why did



I stay for so long?" Noam Bardin, who joined Google in 2013 when the company acquired mapping service Waze, wrote in a blog post two weeks after leaving the company in February.

"The innovation challenges," he wrote, "will only get worse as the risk tolerance will go down."

Many of Google's problems, current and recently departed executives said, stem from the leadership style of Sundar Pichai, the company's affable, low-key chief executive.

Fifteen current and former Google executives, speaking on the condition of anonymity for fear of angering Google and Pichai, told *The New York Times* that Google was suffering from many of the pitfalls of a large, maturing company — a paralyzing bureaucracy, a bias toward inaction and a

fixation on public perception.

The executives, some of whom regularly interacted with Pichai, said Google did not move quickly on key business and personnel moves because he chewed over decisions and delayed action. They said that Google continued to be rocked by workplace culture fights, and that Pichai's attempts to lower the temperature had the opposite effect — allowing problems to fester while avoiding tough and sometimes unpopular positions.

Google spokesman said internal surveys about Pichai's leadership were positive. The company declined to make Pichai, 49, available for comment, but it arranged interviews with nine current and former executives to offer a different perspective on his leadership.

"Would I be happier if he made deci-

sions faster? Yes," said Caesar Sengupta, a former vice president who worked closely with Pichai during his 15 years at Google. He left in March. "But am I happy that he gets nearly all of his decisions right? Yes."

Google is facing a perilous moment. It is fighting regulatory challenges at home and abroad. Politicians on the left and the right are united in their mistrust of the company, making Pichai a fixture at congressional hearings. Even his critics say he has so far managed to navigate those hearings without ruffling the feathers of lawmakers or providing more ammunition to his company's foes.

The Google executives complaining about Pichai's leadership acknowledge that, and say he is a thoughtful and caring leader. They say Google is more disciplined and organised these days — a bigger, more professionally run company than the one Pichai inherited six years ago.

During his time leading Google, it has doubled its work force to about 140,000 people, and Alphabet has tripled in value. It is not unusual for a company that has grown so large to appear sluggish or unwilling to risk what has made it so wealthy. Pichai has taken some steps to counter that. In 2019, for example, he reorganised Google and created new decision-making bodies so fewer decisions needed his signoff.

Yet Google, which was founded in 1998, is dogged by the perception that its best days are behind it.

— NYT

Google drops engineering residency after protests over 'inequities'

JEFFREY DASTIN & PARESH DAVE
June 22

ALPHABET'S GOOGLE PLANS to shut down a long-running programme aimed at entry-level engineers from underrepresented backgrounds after participants said it enforced "systemic pay inequities," according to internal correspondence seen by *Reuters*.

Google confirmed it was replacing the Engineering Residency with a new initiative, saying it is "always evaluating programs to ensure they evolve and adapt over time to meet the needs of our employees."

Google last year pledged to improve retention for underrepresented employee groups.

Critics have long argued that Google and its tech industry peers favour white, Asian and male workers in hiring, promotions and pay. Companies have grown more attuned to concerns about workforce diversity since the Black Lives Matter protests a year ago.

The Google residency, often referred to as "Eng Res," has since 2014 given graduates from hundreds of schools a chance to work on different teams, receive training and prove themselves for a permanent job over the course of a year. It offered a cohort of peers for bonding, three former residents said.

Residents were Google's "most diverse pool" of software engineers and came "primarily from underrepresented groups," according to a June 2020 presentation and an accompanying letter to management that one source said over 500 current and former residents signed.

Compared with other software engineers, residents received the lowest possible pay for their employment level, a smaller year-end bonus and no stock, creating a compensation deficit "in the mid tens of thousands of dollars," the presentation said.

Nearly all residents converted to regular employees, according to the presentation. Many alumni years later have continued to feel the "negative effect" of their starting pay on their current salary, it said.

Google said it worked to eliminate long-term disparities when hiring residents permanently.

The letter came after Google gave big donations to promote racial justice amid the global outcry over the police murder of George Floyd. Black, Latinx and female staff "deserve more than just the opportunity to be at Google," the letter said.

— REUTERS

Europe's top court hands win to YouTube in user copyright fight

FOO YUN CHEE
Luxembourg, June 22

GOOGLE'S YOUTUBE WON its latest copyright-infringement challenge after Europe's top court said online platforms are not liable for users uploading unauthorised works unless the platforms failed to take quick action to remove or block access to the content.

The case marks the latest development in a long-running battle between Europe's \$1 trillion creative industry and online platforms, with the former seeking redress for unauthorised works that are uploaded.

It is also part of the wider debate on how much online platforms and social media should do to police the posting of unauthorised, illegal or hateful content, an issue that European Union regulators are targeting with tough new rules that could come into force next year.

"As currently stands, operators of



lic," judges said.

The EU court said platforms could also be liable if they do not put in place the appropriate technological tools to tackle copyright breaches by their users or where they provide tools on their platforms for illegal sharing of content. In response to the court ruling a YouTube spokesperson said: "YouTube is a leader in copyright and supports rights holders being paid their fair share."

"That's why we've invested in state-of-the-art copyright tools which have created an entirely new revenue stream for the industry. In the past 12 months alone we have paid \$4 billion to the music industry, over 30% of which comes from monetised user generated content." The case underlines a long-running debate on the responsibilities of online platforms, with the CJEU giving useful guidance to national courts assessing such disagreements, said Nils Rauer, a partner at law firm Pinsent Masons.

— REUTERS

online platforms do not, in principle, themselves make a communication to the public of copyright-protected content illegally posted online by users of those platforms," the EU Court of Justice said.

"However, those operators do make such a communication in breach of copyright where they contribute, beyond merely making those platforms available, to giving access to such content to the pub-

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— REUTERS

US-China tariffs distorted trade; billions lost, Fed says

STARTING IN EARLY 2020, a very unlikely anomaly started appearing in global trade data: China said it was selling more goods to the US than the US reported buying from China.

That was a reversal of the normal pattern and a product of the two nations' trade war -- but not an intended consequence. Instead, it was likely due to misreporting by both exporters in China and importers in the US, according to new research from Federal Reserve economists.

Companies in the US could pay less in tariffs if they under-reported the value of goods imported from China, while firms in China could get higher value-added tax rebates if they over-reported the value of exports, the economists argue. Usually, the import value of a good when it enters one country should be higher than the value of the same good when it leaves another nation. That's because import prices usually include the cost of freight and insurance, while exports do not.

Until February 2020, this was the case with bilateral US-China trade -- US goods imports from China were always valued as worth more than China's exports to the US. However, since March the opposite has been reported for almost every month.

The report underscores the difficulty in winning trade wars with economic barriers like tariffs, contrary to former President Donald Trump's assertion that victory would be easy. The distortions also bolster arguments against Trump administration officials who claim American tariffs were fundamentally rebalancing the skewed trading relationship between the world's two largest economies where the US has long maintained a wide deficit.

The misreporting by both American and Chinese companies explain most of the contraction in the US-China trade deficit since the two sides started imposing tariffs on each other in 2018, the Fed economists Hunter Clark and Anna Wong argue. The trade balance was \$88 billion smaller in 2020 than it was in 2017, according to their calculation.

— BLOOMBERG

Amazon could be forced to sell logistics biz under bill

REBECCA KERN & SPENCER SOPER
June 22

AMAZON.COM COULD BE forced to sell its valuable logistics services division -- the network of warehouses and delivery hubs around the country that power quick delivery of online orders -- under antitrust legislation proposed by a congresswoman from Amazon's hometown of Seattle, according to a spokesman for the lawmaker.

Washington Democrat Pramila Jayapal has proposed a bill with bipartisan support that would prevent Amazon from luring sellers to use its logistics services in exchange for preferential treatment on its busy web store. Nearly 85% of Amazon's biggest sellers use its Fulfillment by Amazon service, paying the online retailer fees

for warehouse storage, packing and shipping of their products, according to a report last October from Democratic staff on the House Judiciary Committee's antitrust panel.

Jayapal's bill was introduced on June 11 and will be considered on Wednesday by the Judiciary Committee along with five other bipartisan antitrust reform bills, with votes to advance the measures to the House floor expected this week. There's no Senate companion for the legislation, and support in that chamber is unclear, clouding its prospects.

The legislation is part of a larger push in Washington to curb what critics describe as anti-competitive practices in the tech industry.

— BLOOMBERG

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— BLOOMBERG

MAPPING THE VIRUS

Cases exceed

178.8 million

Deaths pass

3.87 million

Recoveries

163,949,787



■ More than 2.66 billion doses administered

■ Shortages hit global vaccine supply programme, halting rollouts

■ World must declare vaccine public good, Bangladesh's Hasina says

■ Variant spurs France to urge more shots

■ Russian businesses tempt vaccine sceptics

■ Mandatory mask rules extended in Sydney as Covid cluster grows

Britain is working on easing travel restrictions for the fully vaccinated to allow people to enjoy a summer holiday on Europe's beaches but the plans are not finalised yet, health secretary Matt Hancock said on Tuesday.

Global leaders must declare Covid-19 vaccines as a public good, Bangladesh PM Sheikh Hasina said at the Qatar Economic Forum, as the South Asian nation struggles to curb a fresh surge in infections.

Moscow moved to ban unvaccinated guests from restaurants and cafes while the city's hospital system works at capacity amid a record number of infections.

The European Commission purchased an additional 150 million doses of Moderna's vaccine, bringing its confirmed order commitment to 460 million doses, according to a statement from the company.

China plans to keep coronavirus-related restrictions on its border for at least another year amid concerns about new variants and hosting large events, Dow Jones reported, citing people familiar with the matter.

Hair salons and indoor dining services in Vietnam's capital city of Hanoi are permitted to reopen from Tuesday, the municipal government said on its website. The easing of restrictions comes after Hanoi reported no new virus patients since June 20, according to health ministry data.

BTC ON TUESDAY fell below \$30,000 for the first time since January, adding to losses sparked a day earlier when China's central bank deepened a crack-down on cryptocurrencies.

The world's largest cryptocurrency slumped over 7% to \$29,332, its lowest since January 27, after giving up gains made in Asian hours. Its fall pushed down smaller coins such as ether.

Bitcoin tumbled over 10% on Monday, its largest one-day drop in over a month, with losses of nearly 30% in the last week alone almost wiping out gains for the year-to-date. It was down 6.7% at \$29,560.

Markets

WEDNESDAY, JUNE 23, 2021



SMALL TOWNS LEAD

Pankaj Jain, additional secretary, Department of Financial Services

If you look at new credit applications, payments data, transaction data, etc, are being led primarily by small towns. It is being led by small-ticket loans...increasingly non banks are becoming important

Money Matters

10-year GILT

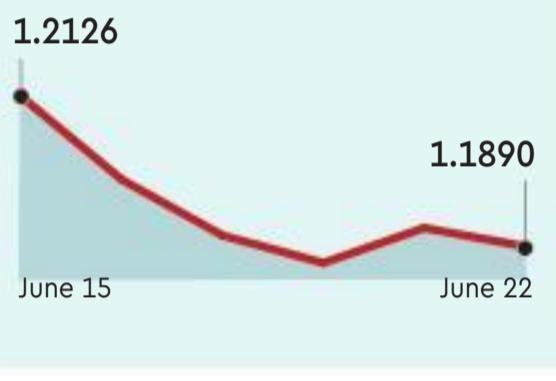
The benchmark was down .016% after RBI announcements



The rupee weakened amid buying in the equity market



The euro weakened against the dollar



3RD STRAIGHT SESSION GAIN

Sensex ends flat, retreats from 53k-mark on profit-booking

It settled 0.03% higher at 52,588.71, marking third straight session of gains. NSE Nifty rose 0.17% to close at 15,772.75

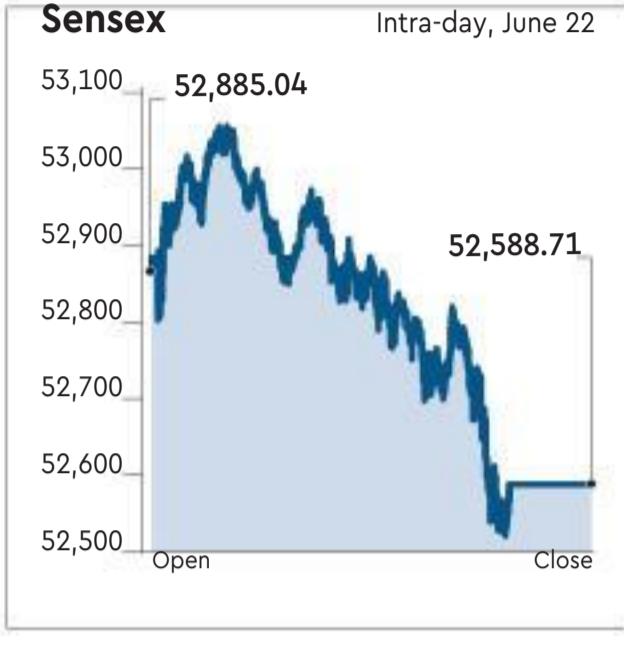
PRESS TRUST OF INDIA
Mumbai, June 22

EQUITY BENCHMARK SENSEX ended on a flat note after scaling the 53,000-mark on Tuesday as investors booked profits at higher levels. A depreciating trend in the rupee also weighed on sentiment, traders said.

After touching a lifetime intra-day peak of 53,057.11, the 30-share BSE Sensex settled 14.25 points or 0.03% higher at 52,588.71, marking its third straight session of gains. Similarly, the broader NSE Nifty rose 26.25 points or 0.17% to close at 15,772.75. Maruti Suzuki, which was the biggest laggard in Monday's session, topped the Sensex gainers' chart on Tuesday with a jump of 5.25%. L&T, UltraTech Cement, TCS, Titan, Tata Steel and Bajaj Auto were the other winners, advancing up to 2.20%.

On the other hand, Asian Paints, Bajaj Finance, Nestle India, HUL, IndusInd Bank and Sun Pharma were among the major laggards, dropping up to 1.91%.

Markets opened strong on the back of global cues and pick-up in the pace of vaccination. Tuesday's trade saw hectic activity in stocks pertaining to the 'unlock' theme, said



S Ranganathan - head of research at LKP Securities. Nearing Mount 53K, however, Sensex witnessed profit-taking across the board in afternoon trade, he noted.

Vinod Nair - head of research at Geojit Financial Services, said, "During early hours, Indian market traded strongly following yesterday's rebound in western markets, which focused on economic recovery partially offsetting concerns over a possible change in Fed policy in the future."

"Volatility returned after main indices tested near all-time high levels, recurring weak closing of Asian and European markets and feeble futures. Falling Covid infection rate along with ramping up of vaccination in India added colours to the broad market in hopes of faster economic recovery," he added. Sector-wise, BSE capital goods, industrials, auto, power and basic materials indices spurted as much as 1.95%.

The local unit witnessed an intraday high of 74.05 and a low of 74.40 against the greenback during the trading session. The domestic currency has now lost 51 paise in two days. "Indian rupee traded lower following stronger dollar and higher crude oil prices. The dollar index regains some composure and edges higher to the 92 area ahead of Federal Reserve Chair Powell's testimony later tonight," said Dilip Parmar - research analyst, HDFC Securities. The dollar index, which gauges the greenback's strength against a basket of six currencies, rose 0.22% to 92.09. —PTI

Rupee slumps for second day, ends 27 paise down at 74.37 per dollar

THE INDIAN RUPEE depreciated 27 paise to close at 74.37 against the US dollar on Tuesday in its second straight day of losses following a stronger dollar overseas and elevated crude oil prices. At the interbank forex market, the domestic unit opened weak at 74.18 against the American currency, lost further ground and finally closed at 74.37, showing a fall of 27 paise over its previous close. On Monday, the rupee had settled at 74.10.

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In the event, the acquisition of such shares by the acquirer is materialised, it will result in an increase in the shareholding of Heineken International along with its group companies (PAC) beyond the threshold of more than 5% stake in UBL a single financial year and would trigger open offer obligation under the Takeover Regulations.

The matter was referred to the Takeover Panel and after due deliberation, the panel members have opined that the recovery officer is holding these shares following the order of the Debt Recovery Tribunal and it

STAKES INCREASING

■ The order came after Sebi received an application from Heineken International seeking exemption from the applicability of SAST (Substantial Acquisition of Shares and Takeovers) Regulations in the matter of its proposed acquisition of certain equity shares of UBL from the recovery officer of the Bangalore Debt Recovery Tribunal (DRT), under whose custody the transfer shares owned by the Vijay Mallya Group are being held. As per the application, the acquirer or Heineken International is presently evaluating the acquisition of a maximum of 3,96,44,346 equity shares, amounting to 14.99% of UBL (target company) from the recovery officer, who is holding and is in the custody of such shares.

■ As per the application, the acquirer or Heineken International is presently evaluating the acquisition of a maximum of 3,96,44,346 equity shares, amounting to 14.99%, of UBL from the recovery officer

remains a mere technical requirement since the transaction would have been otherwise exempted under the Takeover rules, Sebi said in its order.

Sebi noted that these shares were originally held by the group companies of the promoter Mallya, who defaulted in paying the outstanding dues to various public sector banks and other financial institutions led by the SBI Consortium.

Centrum Capital reports ₹42 cr net loss

CENTRUM CAPITAL ON Tuesday reported a consolidated net loss of ₹5.54 crore for the last quarter of the fiscal ended March 2021, while the full year loss stood at ₹42 crore. The company, which is set to acquire the troubled PMC Bank alongside BharatPe, had reported a net profit of ₹25.05 crore in the same quarter a year ago. The loss has nar-

rowed sequentially from ₹15.5 crore in the December 2020 quarter. Total income during Q4 FY21, however, jumped 18.2% to ₹148.39 crore as against ₹125.56 crore in Q4 FY20. Centrum Capital said in a regulatory filing. For the full year 2020-21, the company reported a consolidated net loss of ₹41.81 crore.

—PTI

ANALYST CORNER

CIL: Maintain 'buy' with target price of ₹234

ICICI SECURITIES

KEY TAKEAWAYS FROM Coal India's (CIL)'s Q4FY21 conference call: 1) Although demand was impacted between March and May'21, YTDFY21 production and offtake have been robust on account of restocking; 2) FY22 offtake target is now 660mnmtc, which is achievable; 3) capex will remain at ~₹150 billion each in FY22 & FY23 mainly on replacement of equipment, land acquisition and evacuation projects; FY24 onwards, capex will depend on coal demand and will be primarily for land acquisition and mine development, 4) CIL is working on reducing receivables further from ₹170 billion to ₹120-130 billion; 5) FY22 e-auction volume target is 130-140mnmtc; premiums can improve to 20-25% levels; 6) it will award eight-10 more mines through MDO route in FY22, which will help cut costs; 7) wage revision negotiations are ongoing; impact will only be 2-3%; and 8) merging of e-auction will bring in higher transparency and efficiency as well as reduce cost. Maintain 'buy'.

Moreover, all existing Sebi registered investment advisers (RIAs) are mandatorily required to obtain membership of BASL. All existing Sebi RIAs shall be required to submit their membership application and obtain their BASL membership before August 31, 2021, BSE said in a statement.

Further, new applicants will also be required to obtain the membership of BASL before applying for registration with SEBI as RIA. The RIAs will be required to pay the membership fees to BASL in the manner prescribed by BASL, at the time of payment of fees to keep their registration in force. —PTI

Demand and manpower were impacted due to the second Covid wave and lockdowns. Demand reduced suddenly

PowerGrid: Maintain 'buy' with DCF-based TP of ₹270

MOTILAL OSWAL DIVIDEND SET TO rise; maintain 'buy': PWGR's result highlights the benefit of prior period revenue related to transmission income seeping in. Reported standalone PAT was up 10.5% YoY to ₹35 billion. Adjusted for one-offs, PAT was up 8% YoY to ₹32 billion, aided by higher other income. It bagged ₹90-100 billion in awards in recent months, which is a positive sign, given a declining order book. Nevertheless, the capex trajectory is on a decline. With proceeds from InvIT, we see strong scope for higher dividends. Valuations at 1.6x FY22E P/BV and 7.8% dividend yield remains attractive for a company with steady RoEs of 17-18%. We maintain our 'buy' rating with a DCF-based TP of ₹270 per share.

Highlights from the management commentary: Projects in hand: PWGR currently has ₹410 billion worth of projects in hand. This consists of ongoing works of ₹170 billion, new projects of ₹60 billion, and TBCB projects of ₹180 billion. Receivables: Trade receivables declined to ₹36 billion and stands at 38 days of billing (v/s 65 billion at the end of 2QFY21; 63 days). Order pipeline: As per PWGR, ₹103 billion of upcoming opportunity is present in interstate and in-state works. In addition, transmission schemes are being planned in Gujarat and Rajasthan, with a total potential cost of ₹270-300 billion. DPR for transmission works at Leh (10GW) has also been prepared. Over the next few years, PWGR expects to award interstate TBCB projects of ₹150-200 billion p.a. In line with the government's vision under NIP, the management expects capex and capitalization to be at ₹100 billion annually. Capex and capitalisation: PWGR expects capitalisation in FY22 to be ₹160-170 billion. Of this, ₹90-100 billion would be for RTM projects, with ₹60-70 billion for TBCB. In FY22, overall capex would be ₹75 billion.

Quick View

Jet Airways shares more than halved since closure of ops in 2019

SHARES OF JET Airways, whose likely revival is in sight with NCLT approving a resolution plan, have lost more than half of their value since the airline shuttered operations more than two years ago. The once-storied carrier suspended services on April 17, 2019, due to financial distress. A day before suspension of its services, the stock of Jet Airways had closed at ₹24.185 (April 16, 2019) on the BSE. Since then, the stock price has more than halved, falling 58.87% and is now trading at ₹99.45 apiece. The company's market valuation has eroded by ₹1,617.20 crore in two years and now stands at ₹1,129.73 crore at the close of trade on Tuesday.

HDFC Bank sells CDSL shares worth ₹185 cr

PRIVATE SECTOR LENDER HDFC Bank on Tuesday offloaded leading depositary CDSL's shares worth a little over ₹185 crore through an open market transaction. According to bulk deal data available with the NSE, the bank sold 19.80 lakh shares of Central Depository Services (India) at ₹936.39 apiece. This valued the transaction at ₹185.4 crore. Meanwhile, PPFAS flapped up 15,90,764 shares of the depository at an average price of ₹937.34 aggregating the transaction size to ₹149.10 crore.

StanC commits ₹20 crore for Covid relief in India

FOREIGN LENDER STANDARD Chartered on Tuesday committed ₹20 crore towards community initiatives aimed at fighting Covid-19 in the country. The initiatives from the bank and its global business services unit (which supports overseas operations through back-office support) will include setting up dedicated healthcare centres and putting oxygen generator plants, as per an official statement.

Clean Science, Shriram Properties, GR Infra get Sebi approval for IPO

PRESS TRUST OF INDIA New Delhi, June 22

THREE COMPANIES — Clean Science and Technology, Shriram Properties and GR InfraProjects — have received Sebi's approval to raise funds through initial public offers (IPOs).

The three firms had filed their preliminary papers with the markets regulator in April. Clean Science and Technology, Shriram Properties and GR InfraProjects have obtained Sebi's observations on June 12, June 15 and June 16, respectively, according to an update with Sebi.

IIFCL FY21 profit surges over three-fold to ₹325 cr

PRESS TRUST OF INDIA New Delhi, June 22

INDIA INFRASTRUCTURE FINANCE Company (IIFCL) on Tuesday reported a more than threefold jump in its net profit to ₹325 crore for the fiscal ended March 2021, mainly helped by recovery and reduction of bad loans.

The state-owned infrastructure finance company had earned a net profit of ₹94 crore on a consolidated basis in the previous fiscal. At the same time, the standalone profit of the company rose over five times to ₹286 crore as compared to ₹51 crore in 2019-20.

During the year (2020-21), the company posted record performance with the highest-ever sanctions and disbursements at ₹20,892 crore and ₹9,460 crore, respectively, on a standalone basis, IIFCL MD P Raja Shankar has said. Besides, he said the company is comfortable with a capital adequacy ratio of 31% and would not require capital infusion from the government to fund business growth this fiscal year. "The company's equity and reserves put together is about ₹10,600 crore after the finalisation of FY21 results and there is a potential to do additional business of ₹50,000 crore given this kind of networth," he said. —PTI

declined to 13.9% from 19.70% in the previous financial year. With regard to cash recovery in NPAs, he said, it increased to over ₹625 crore in 2020-21, 92% higher than the previous fiscal.

The gross NPA of the company, too,

IIFCL plans to invest ₹4,000 cr in InvITs; awaits RBI nod

IIFCL PLANS TO invest ₹4,000 crore in Infrastructure Investment Trusts (InvITs) in the current fiscal, subject to RBI's approval, the company's MD P Raja Shankar has said. Besides, he said the company is comfortable with a capital adequacy ratio of 31% and would not require capital infusion from the government to fund business growth this fiscal year. "The company's equity and reserves put together is about ₹10,600 crore after the finalisation of FY21 results and there is a potential to do additional business of ₹50,000 crore given this kind of networth," he said. —PTI

declined to 13.9% from 19.70% in the previous financial year. With regard to cash recovery in NPAs, he said, it increased to over ₹625 crore in 2020-21, 92% higher than the previous fiscal.

It can be noted that the bank, which had 1.2 lakh people on its rolls as of March, has been facing flak for repeated tech outages in the last couple of years and has also been barred by the Reserve Bank from selling any new credit cards or launching new digital products.

In a statement, the bank said it is setting up a digital factory and an enterprise fac-

tor to roll out new digital products and services in the future and augment its IT infrastructure.

The factories are part of its technology transformation agenda to run and transform the bank, it added.

A total of 500 people will be hired over the next two years, from diverse backgrounds such as data analytics, artificial intelligence, machine learning, design thinking, cloud and DevOps, the bank noted.

The 'digital factory' is aimed at ensuring reliability, availability, scalability and security, while the 'enterprise factory' will upgrade legacy infrastructure, decouple existing systems and build its own capabilities, the statement said.

The factories are part of its technology transformation agenda to run and transform the bank, it added.

A total of 500 people will be hired over the next two years



ICICI Prudential Asset Management Company Limited

Corporate Identity Number: U99999DL1993PLC054135

Registered Office: 12th Floor, Narain Manzil, 23, Barakhamba Road, New Delhi - 110 001.
Corporate Office: One BKC, 13th Floor, Bandra Kurla Complex, Mumbai - 400 051.
 Tel.: +91 22 2652 5000, Fax: +91 22 2652 8100, Website: www.iciciprumpf.com,
 Email id: enquiry@iciciprumpf.com

Central Service Office: 2nd Floor, Block B-2, Nirlon Knowledge Park, Western Express Highway, Goregaon (E), Mumbai - 400 063. Tel.: 022 2685 2000 Fax: 022 26868313

Notice to the Investors/Unit holders of ICICI Prudential Ultra Short Term Fund and ICICI Prudential Banking & PSU Debt Fund (the Schemes)

Notice is hereby given that ICICI Prudential Trust Limited, Trustee to ICICI Prudential Mutual Fund has approved the following distribution under Income Distribution cum capital withdrawal option (IDCW option) of the Schemes, subject to availability of distributable surplus on the record date i.e. on June 28, 2021*:

Name of the Schemes/Plans	Quantum of IDCW (₹ per unit) (Face value of ₹ 10/- each) [#]	NAV as on June 21, 2021 (₹ Per unit)
ICICI Prudential Ultra Short Term Fund		
Half Yearly IDCW	0.2115	10.6796
Direct Plan - Half Yearly IDCW	0.2441	10.8386
ICICI Prudential Banking & PSU Debt Fund		
Quarterly IDCW	0.1900	10.7671
Direct Plan - Quarterly IDCW	0.2514	12.7148

* The distribution will be subject to the availability of distributable surplus and may be lower depending up-on the extent of distributable surplus available on the record date under the IDCW option of the Schemes.

Subject to deduction of applicable statutory levy, if any

* or the immediately following Business Day, if that day is a Non-Business Day.

The distribution with respect to IDCW will be done to all the unit holders/beneficial owners whose names appear in the register of unit holders/Statement of beneficial owners maintained by the Depositories, as applicable under the IDCW option of the Schemes, at the close of business hours on the record date.

It should be noted that pursuant to payment of IDCW, the NAV of the IDCW option of the Schemes would fall to the extent of payout and statutory levy (if applicable).

Suspension of trading of units of ICICI Prudential Fixed Maturity Plan - Series 83 - 1103 Days Plan L (FMP - S83 - 1103D PL L):

The units of FMP - S83 - 1103D PL L are listed on BSE. The trading of units of FMP - S83 - 1103D PL L will be suspended on BSE with effect from closing hours of trading of June 23, 2021.

For the purposes of redemption proceeds, the record date shall be June 28, 2021.

For ICICI Prudential Asset Management Company Limited

Place : Mumbai
Sd/-
Date : June 22, 2021
Authorised Signatory
No. 015/06/2021

To know more, call 1800 222 999/1800 200 6666 or visit www.iciciprumpf.com

BSE Disclaimer: It is to be distinctly understood that the permission given by BSE Limited should not in any way be deemed or construed that the Scheme Information Document (SID) has been cleared or approved by BSE nor does it certify the correctness or completeness of any of the contents of the SID. The investors are advised to refer to the SID for the full text of the Disclaimer clause of the BSE Limited.

As part of the Go Green Initiative, investors are encouraged to register/update their e-mail id and mobile number to support paper-less communications.

To increase awareness about Mutual Funds, we regularly conduct Investor Awareness Programs across the country. To know more about it, please visit <https://www.iciciprumpf.com> or visit AMFI's website <https://www.amfiindia.com>

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.



ARTEMIS MEDICARE SERVICES LIMITED

Reg. Office- Plot No. 14, Sector - 20, Dwarka, South West Delhi - 110 075
CIN: L85110DL2004PLC126414, Tel. No. +91-124-4511 111, Fax No. +91-124-4588 899,
Email: investor@artemishospitals.com Website: www.artemishospitals.com

NOTICE OF 17TH ANNUAL GENERAL MEETING,
E-VOTING AND BOOK CLOSURE

Notice is hereby given that the 17th Annual General Meeting ("AGM") of Artemis Medicare Services Limited ("the Company") will be held on Tuesday, 20th July, 2021 at 03:00 P.M. (IST), through Video Conferencing ("VC")/Other Audio-Visual Means ("OAVM") to transact the businesses, as set out in the Notice of AGM in compliance with the applicable provisions of the Companies Act, 2013 ("Act") and the rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with General Circular Nos.14/2020, 17/2020, 20/2020 and 02/2021 dated 08/04/2020, 2020, 13th/April, 2020, 05th May, 2020 and 13th January, 2021 respectively, issued by the Ministry of Corporate Affairs ("MCA Circulars") and Circular Nos. SEBI/HO/CDF/CM1/CIR/P/2020/79 dated 12th May, 2020 and SEBI/HO/CDF/CM2/CIR/P/2021/11 dated 15th January, 2021 issued by the Securities and Exchange Board of India ("SEBI Circulars") without physical presence of the members at a common venue.

In compliance with the aforesaid Circulars, electronic copy of the Notice of the AGM along with Annual Report of the Company for the financial year ended 31st March, 2021 ("Annual Report") have been sent on 22nd June, 2021, electronically, to all the members whose email-id(s) are registered with the Company/Registrar and Share Transfer Agents ("RTA")/ Depository Participant(s) as on Friday, 18th June, 2021. Please note that requirement of sending physical copy of the Notice of 17th AGM along with Annual Report to the members have been dispensed with via MCA Circulars and SEBI Circulars.

The Notice along with Annual Report is also available on the website of the Company www.artemishospitals.com and on the website of the Stock Exchange i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively and on the website of National Securities Depository Limited ("NSDL") www.evoting.nsdl.com.

Instructions for Remote E-voting and E-voting during AGM:

• Members, who are holding shares in physical/electronic form and their e-mail addresses are not registered with the Company/their respective Depository Participant, are requested to register their e-mail addresses at the earliest by sending scanned copy of a duly signed letter by the Member(s) mentioning their name, complete address, folio number, number of shares held with the Company along with self-attested scanned copy of the PAN Card and self-attested scanned copy of any one of the following documents viz., Aadhar Card, Driving License, Election Card, Passport, Utility Bill or any other Government Document in support of the address proof of the Member as registered with the Company for receiving the Annual Report along with the notice of AGM by email to investor@artemishospitals.com. Members holding shares in demat form can update their email address with their Depository Participants. The notice of the AGM contains the instructions regarding the manner in which the shareholders can cast their vote through remote e-voting or by e-voting at the time of AGM and join the AGM through VC/OAVM.

• The Members holding shares either in physical form or in dematerialized form as on the cut-off date i.e. Tuesday, 13th July, 2021, may cast their vote electronically on the Business as set out in the Notice of AGM through electronic voting systems of NSDL. All the members are informed that:-

1. The Ordinary and Special Business as set out in the Notice of AGM will be transacted through voting by electronic means;

2. The remote e-voting shall commence on Saturday, 17th July, 2021 at 10:00 AM (IST);

3. The remote e-voting shall end on Monday, 19th July, 2021 at 5:00 PM (IST);

4. The Book closure of the Company for the purpose of AGM shall be from Wednesday, 14th July, 2021 to Tuesday, 20th July, 2021 (both days inclusive);

5. The cut-off date for determining the eligibility to vote by electronic means or at the AGM in Tuesday, 13th July, 2021 and a person who is not a Member as on the cut-off date should treat this Notice for information purposes only;

6. Person, who acquires shares of the Company and become Member of the Company after sending the Notice of AGM and holding shares and eligible to vote, can follow the process for generating the login ID and password as provided in the Notice of the AGM. If such a person is already registered with NSDL for e-voting Existing User Id and password can be used for casting vote;

7. Members may note that:-

► The remote e-voting module shall be disabled by the NSDL after the aforesaid date and time for voting and once the vote on a resolution is casted by the Member, the Member shall not be allowed to change it subsequently;

► The Members who have casted their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again;

► The facility for voting through electronic mode shall be made available at the AGM, and a person whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the depositaries as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting at the AGM;

► The documents pertaining to the items of business to be transacted in the AGM shall be available for inspection during the AGM upon login at NSDL e-voting system at <https://www.evoting.nsdl.com>;

• In case of any queries including issues and concerns related to remote e-voting and voting at AGM, you may refer the Frequently Asked Questions (FAQ's) for shareholders and e-Voting user manual for Shareholders available at the download section of www.evoting.nsdl.com.

► Send a request at evoting@nsdl.co.in or call on toll free no: 1800-222-990/ 1800224430; or

► Contact Ms. Pallavi Mhatre, Manager, NSDL at the designated email ID: pallavi@nsdl.co.in

For Artemis Medicare Services Limited

Sd/-

Shilpa Budhia
Company Secretary & Compliance Officer

Date : 22nd June, 2021

Place: Gurugram

BINNY MILLS LIMITED

CIN: L17120TN2007PLC065807

Regd. Office: TCP Sapthagiri Bhavan

No.4, (Old No.10) Karpagambal Nagar,

Mylapore, Chennai-600 004.

NOTICE

Notice is hereby given that a Meeting of the Board of Directors of the Company will be held on Monday, the 28th June, 2021 starting by 11.00 A.M. at the Registered Office of the company at "TCP Sapthagiri Bhavan" No. 4, (Old No.10) Karpagambal Nagar, Mylapore, Chennai 600004, inter alia, to consider and approve the audited financial results for the quarter and year ended 31st March, 2021.

For Binny Mills Limited
S. Sahana
Company Secretary

M Mayur Uniquote Limited

Regd. Office and Works: Village-Jaitpura, Jaipur-Sikar Road, Tehsil-Chomu, Distr. Jaipur-303704 (Raj) India. Website: www.mayuruniquote.com
Email: secr@mayuruniquote.com Tel: 91-1423-224001 Fax: 91-1423-224420
CIN: L18101RJ1992PLC006952

NOTICE FOR CLOSURE OF REGISTER OF MEMBERS AND SHARE TRANSFER BOOKS OF THE COMPANY

Notice is hereby given that pursuant to provisions of Section 91 of the Companies Act, 2013 read with rule 10 of the Companies (Management and Administration) Rules, 2014 and Regulation 42 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, the Register of Members and Share Transfer Books of the Company will remain closed from Friday, July 9, 2021 to Saturday, July 10, 2021 (both days inclusive) for the purpose of 28th Annual General Meeting and determining entitlement of the shareholders for the payment of final dividend for the financial year ended on March 31, 2021.

For Mayur Uniquote Limited
Rahul Joshi
Company Secretary & Compliance Officer
ACS 33135

Sudarshan Chemical Industries Limited

Regd. Office: 162 Wellesley Road, Pune 411 001
CIN: L24119PN1951PLC008409

Email: shares@sudarshan.com Website: www.sudarshan.com
Tel: +91 20 68212000 Fax: +91 20 26058222

Notice

Notice is hereby given that the following Share Certificate(s) of our Company has/have been reported to be lost/misplaced/stolen.

Share Certificate No.	No of Equity Shares	Distinctive Numbers	Name of the Registered Shareholder(s)
2706	230	1975136 - 1975365	Purnima Kundu
14739	230	36588761 - 36588990	
260	75	153476 - 153550	A.G. Nair
12293	75	34767101 - 34767175	
1727	25685	1219771 - 1245455	Kantilal Hastimal Sancheti
13760	25685	3583396 - 35859080	
1689	4310	1204566 - 1208875	Kantilal Hastimal Sancheti
13722	4310	35818191 - 35822500	

Shareholder(s) of these Shares has/have applied to the Company for issue of Duplicate Share Certificate(s). Any person(s) who has/have any claim in respect of the above should lodge his/her/their claim at the Registered Office of the Company within 15 days from the date hereof. In the absence of any such claim, the Duplicate Share Certificate(s) shall be issued to the abovementioned Shareholder(s) after the expiry of the stipulated time and no further claim shall be entertained thereafter. The public is hereby cautioned against dealing in any way with these Shares.

For Sudarshan Chemical Industries Limited

Date : 22/06/2021
Place : Pune
Mandar Velankar
DGM Legal and Company Secretary

OBEROI REALTY LIMITED

From the Front Page

NCLT nod for Jet plan, with riders

September 25, 2020.
EoI for sale of IDBI Bank likely by Sept

The allocation of slots will be considered by the appropriate authority as and when they are applied for, and effective date will be 90 days from today," the NCLT order said.

"Jet Airways does not qualify for grant of slots on the basis of historic precedence and the submission of the airline's that it is in operation for the last 25 years is not a criteria for claiming historicity and it can't substitute the requirements for claiming historic precedence. Thus, the claims are wrong and denied," the DGCA and the civil aviation ministry had said earlier in a joint affidavit.

As per the plan, the government will exit the bank by divesting its entire 45.48% stake worth about ₹19,000 crore at the current market prices and promoter Life Insurance Corporation will offer to sell a portion of its 49.24% stake with an intent to relinquish management control.

After a failed attempt a few years ago, the government diluted its stake in IDBI Bank in January 2019 in favour of LIC, which then became the promoter in the bank with 51% stake. Under a special dispensation, the Insurance Regulatory and Development Authority has allowed LIC to hold 51%, against the norm of 15%. The insurer will, however, have to pare its stake to 15% in due course.

Airlines are currently flying at 50% of their original capacity. Once the flying schedule is restored to normal, the DGCA is free to make fresh allocation of slots, so other airlines can also technically not lay claim to their earlier held slots. Further, the consortium also needs to acquire fresh aircraft through lease for commencing operations and it is unlikely that it can achieve the scale of what Jet once had in one go.

However, some legal hurdles still cannot be ruled out. Ashish Pyasi, associate partner, Dhir and Dhir Associates, said there is a possibility that the people whose rights are affected may go into appeal. "In the event an appeal is preferred, it may delay the implementation of the resolution plan," he added.

In an interaction with CNBC-TV18 on Tuesday, Ashish Chhawchharia, the resolution professional (RP) for Jet Airways, said there is no reason for DGCA to challenge the NCLT's decision. He said he expected the DGCA and the consortium would soon come to an amicable solution.

The Kalrock-Jalan consortium had offered ₹1,183 crore of repayment over a period of five years to the financial creditors, employees, and workmen of Jet. It had also offered about a 9.5% stake in Jet Airways and a 7.5% stake in Jet Privilege to the financial creditors.

Kalrock Capital is a UK-based asset management company, while Murari Lal Jalan is an entrepreneur based in the UAE.

Jet has admitted claims of ₹7,460 crore from financial creditors. State Bank of India has the highest admitted claims of ₹1,636 crore, followed by Yes Bank (₹1,084 crore), Punjab National Bank (₹754 crore) and IDBI Bank (₹594 crore), among others. The total amount claimed by lenders, including operational creditors, had crossed ₹40,000 crore as on

Pfizer in final stages to get India nod for vax

The Pfizer CEO said a significant local manufacturing of vaccines that is happening at the Serum Institute of India will provide the "backbone of vaccinating" the Indian people. "But getting the additional mRNA vaccines from us and also from Moderna will contribute significantly," he said.

Responding to a question from Dr Naresh Trehan, chairman of Medanta hospital, Dr Bourla said that "India went through hell" during the Covid-19 pandemic. But the efforts being undertaken by the Indian Government is

working very well, he said.

In April and May, India struggled with the second wave of the Covid-19 pandemic with more than 30,000 daily new cases.

Pfizer, Dr Bourla said, is confident of producing three billion doses of vaccines and another four billion by next year, making it seven billion in all. Referring to the announcements by other pharma companies, he said that by the beginning of next year, the world will have a lot

of doses available for all so that they don't have to make choices, who gets it and who doesn't. Pfizer, he said, has made a specific plan that the mid and low-income countries, which includes India, will receive at least two billion of those doses. There would be at least one billion doses this year, he added. "I'm confident we will exceed this number. But we made the pledge that at least 1 billion doses this year that 1 billion (doses) next year," he said. — PTI

raised challenges for IIFCL but its impact won't be substantial.

The state-run infrastructure lender's standalone net profit rose to ₹286 crore in FY21 from ₹51 crore in the previous year (when it actually witnessed an operational loss). Its provision coverage also improved to 61% as of March 2021 from 50% a year before. Gross non-performing asset ratio declined to 13.9% in FY21 from 19.7% in the previous fiscal. Similarly, net NPA ratio, too, improved dramatically to 5.4% from 9.8%. Jaishankar hopes to continue the robust performance in improving asset quality in FY22 as well. Recovery saw a massive 90% year-on-year rise in FY21 to ₹625 crore, boosting the state-run lender's profitability, he added.

Importantly, IIFCL sanctioned loans worth a record ₹20,892 crore in FY21 despite the pandemic, against the previous record of about ₹9,000 crore and up 124% from FY20. Its disbursement also hit a record ₹3,460 crore last fiscal, up 57% from a year earlier. Its loan assets grew 9% to ₹36,689 crore in FY21.

Jaishankar also highlighted the need for innovative products in the infrastructure financing space, especially after the government unveiled the National Infrastructure pipeline. This is where IIFCL could be a leader given its expertise, he said, stressing that his company had already stepped up focus on R&D and innovation.

With the economy battered by the pandemic, a government task force on the NIP had in April 2020 firm up a road map for capital investments of ₹111 lakh crore in infrastructure up to FY25, pledging 71% of the expenditure for energy, roads, urban development and railways.

Elaborating on the new, real-time monitoring system, Jaishankar said: "The intention is to monitor the physical progress of funded projects on a single screen, remotely, by the means of reports and interactive dashboards, supported by drone-based videos, geo-satellite images and on-site photographs of actual construction site."

1.39 cr doses administered

However, he added that the country's infrastructure financing requirements are so vast that several DFIs and other similar institutions will be needed to work in tandem. "I don't see competition with the DFI but complementarity," he said.

Jaishankar said the second Covid wave (from March) has

in 2 days

VK Paul, member, health, Niti Aayog, said the numbers were beyond expectations and demonstrated the capacity available to carry out vaccinations on this scale. This was possible because of the national immunisation programme systems and the experience of administering polio doses, Paul said at a Covid-19 briefing of the ministry of health and family welfare on Tuesday.

Of the 88.09 lakh doses administered on Monday, nearly 63.98% or 56.09 doses were administered in rural areas with the remaining 36.32% in urban India. Ten states accounted for majority of the vaccinations carried out on Monday, with Madhya Pradesh topping the list with 17.14 lakh doses administered followed by Karnataka (11.37 lakh), Uttar Pradesh (7.46 lakh), Bihar (5.75 lakh), Haryana (5.15 lakh) and Gujarat (5.15 lakh). Rajasthan, Tamil Nadu, Maharashtra and Assam were the other states in the top ten.

Around 92% of the doses were administered at government hospitals and vaccination centres. Paul expects private hospitals to play a bigger role as vaccine supplies improve. He acknowledged a gender imbalance with men accounting for 53% of the vaccinations and said the Centre would work to correct the imbalance.

Union health secretary Rajesh Bhushan said the record numbers were the result of coordination, planning and collaboration between the Centre and the states. A 15-day visibility period of the quantum of vaccine doses and the dates on which these would be supplied had helped states plan and get districts ready to administer the doses, he said.

Flash sales: Action only on complaints

"We are not going to seek disclosure of flash sales. We are with sales that benefit maximum consumers. If someone wants to complain, there should at least be a provision," said Nidhi Khare, additional secretary in the consumer affairs ministry.

She also made it clear that the ministry "will not regulate"

the trade on e-commerce platforms. And the e-commerce players need not be anxious about the proposed changes in the rules. "We will take action on fraudulent flash sales if we receive any complaints or CCPA (Central Consumer Protection Authority) can take suo moto cognizance," she said while briefing the media on this issue.

Further, Khare said such fraudulent flash sales are also being evaluated in western countries because many times shell companies organise flash sales without any inventory, which is against the interest of consumers and limits fair competition. "This is a step taken in time. These markets are evolving, consumer preferences are evolving. We have to keep pace with the changes so that consumers are not duped," she added.

The government assured that discount sales will continue. "Such competition actually helps the business overall to bring goods at better prices to consumers. We are not against that," she said.

Khare is also the chief commissioner of the CCPA.

She said the consumer affairs ministry's role is to safeguard the interest of consumers and hence the draft rules. Otherwise, the Department for Promotion of Industry and Internal Trade (DPIIT) is the main regulator. Among other amendments, the government has proposed registration of every e-commerce entity which intends to operate in India with the DPIIT.

Asked why the proposed amendments do not specify a time frame for the appointment of compliance officer and grievance redressal officer, the official said: "I take note of this point. We can change 'as soon as possible' to 'effective from the date of the notification.' Based on public comments from different stakeholders, the proposed amendments to the rules will further be modified, she said.

The proposed changes to the rules were necessary as e-commerce business in India is evolving and more consumers are shopping online, Khare noted. "Initially, marketplaces started on a premise that they were only platforms, where buyers and sellers come and do transactions. Now e-commerce is evolving

and they have their own private labels.

"It is because of this evolving situation, we thought we need to further strengthen. That's why we brought new features to protect consumers and encourage fair trade practices," she explained.

Asked why there is no regulation on cheap discount sales offered in offline markets, Khare said: "That is not true. Today, you have features of product liability for stores and anybody can sue them. Consumers can file if their rights are infringed. So, many cases are filed in consumer courts."

The Consumer Protection (E-Commerce) Rules, 2020 were first notified in July last year. Their violations attract penal action under the Consumer Protection Act, 2019.

Soon, industrial units can buy 100% RE power

However, experts pointed out that green tariffs could vary from state to state, and for discoms which had contracted substantial quantum of renewable energy in the earlier years — when solar and wind power tariffs were significantly higher than the current rates — the

average RE power purchase cost could even be higher than purchase cost of conventional sources of energy.

Similar provisions for green tariffs are already in place in Karnataka since FY12. Recently, Maharashtra became the latest state to allow green tariffs for consumers willing to meet their power requirement through RE sources. The Maharashtra power regulator, through its March order, allowed discoms in the state to levy ₹0.66/unit green tariff over and above their usual power tariffs from integrated consumers.

Corporate India is increasingly trying to reduce their carbon footprint and many corporate consumers already receive RE power through the 'open access' mechanism. The upcoming guidelines are seen to support the industries which are either not eligible to avail open access or do not have the necessary resources and expertise. "If the industry wants to tie up with a developer for green power supply, then the open access applications for such systems will have to be approved within 15 days," Singh said, adding that "now such applications take six months or even a year to get approved".

Solar and wind plants can produce green hydrogen via electrolysis, a process wherein the electricity generated is put in water to create hydrogen and oxygen.

reduce the hesitation of discoms in going for power purchase from RE sources, as this mechanism will not impact general tariffs. In order to manage the infirm nature of RE power, discoms have to make alternative arrangements to procure balancing electricity for stabilising the grid. The cost of balancing renewables has been estimated to be in the range of ₹1.10/unit by Central Electricity Authority.

The minister was addressing the media at a virtual curtain raiser on "India's role as global champion for the energy transition theme of the UN high level dialogue on energy 2021". As FE has recently reported, Singh said the Centre will put green hydrogen consumption obligations on fertiliser producers and petroleum refiners. "We are also coming up with bids for green hydrogen," Singh stated, adding that "parties will set up greenfield solar, wind or solar-wind hybrid projects and the product I want is green hydrogen, and whoever agrees to supply green hydrogen at the least price, will get the order".

Solar and wind plants can produce green hydrogen via electrolysis, a process wherein the electricity generated is put in water to create hydrogen and oxygen.

Eris**ERIS LIFESCIENCES LIMITED**

Regd. Office: 8th Floor, Commerce House- IV, Prahladnagar, 100 Ft. Road, Ahmedabad-380015

Email: complianceofficer@erislifesciences.com Website: www.eris.co.in

Tel: +91 79 3045 1000 Fax: +91 79 3017 9404

CIN: L24232GJ2007PLC049867

NOTICE OF POSTAL BALLOT

NOTICE is hereby given, in accordance with the section 110 of the Companies Act, 2013 ("the Act") read with Rule 20 and Rule 22 of companies (Management and Administration) rules, 2014 ("Rules") including any amendment(s) thereof, Regulation 44 of the Securities and Exchange Board of India ("Listing Obligation and Disclosure Requirements") Regulations, 2015, as amended ("Listing Regulation"), General circular no. 14/2020 dated April 8, 2020, General circular no. 17/2020 dated April 13, 2020, General circular no. 22/2020 dated June 15, 2020, General circular no. 33/2020 dated September 28, 2020 and General circular no. 39/2020 dated December 31, 2020, ("General circulars") issued by Ministry of Corporate Affairs (the "MCA"), for seeking approval of members of Eris Lifesciences Limited (the "Company") by way of an Ordinary Resolution for the following Special Business set out hereunder through Postal Ballot i.e. by remote E-voting process ("Postal Ballot/E-voting").

ITEM 1: TO APPROVE THE RE-CLASSIFICATION OF SHAREHOLDERS BELONGING TO PROMOTER GROUP CATEGORY TO PUBLIC CATEGORY

In terms of General Circulars, the Company has e-mailed the postal ballot notice along with explanatory statement on June 22, 2021, to the Members of the Company as on June 18, 2021 ("Cut-off date"). Voting Rights reckoned on the Paid-up value of equity share registered in the name of Members as on the Cut-off date. A person who is not a Member on the Cut-off date to treat this Notice for information purpose only. Members of the Company holding shares either in physical form or dematerialized form as on Cut-off date i.e. Friday, 18th June, 2021 may cast their vote through remote e-voting facility. The remote e-voting facility shall be disabled for voting after 5.00 p.m. on July 24, 2021.

In accordance with the terms of the General Circulars, hard copy of the postal ballot notice along with postal ballot forms and pre-paid business reply envelope will not be sent to the Members for the Postal Ballot. The communication of the assent or dissent of the Members would take place through the remote E-voting system only.

The postal ballot notice can be downloaded from the website of the company (www.eris.co.in) or from the website of Link Intime India Private Limited, Registrar and Share Transfer agent of the company (<https://instavote.linkintime.co.in>). The notice is also displayed on the website of National Stock Exchange of India Limited (www.nseindia.com) and BSE Limited (www.bseindia.com), where the shares of the company are listed.

The company has engaged the services of Link Intime India Private Limited, Registrar and Share Transfer Agent for providing E-voting facility to all its members.

Pursuant to General Circulars, for remote E-voting for this postal ballot, Members who have not registered their e-mail address and in consequence the E-voting notice could not be serviced, may temporarily get their e-mail address registered with the company's RTA by following below steps:

Manner of registering e-mail id:

- Members holding shares in electronic/dematerialized form, please update your email address with your depository participants. However, Members may temporarily register the same with the Company's Registrar and Share Transfer Agent i.e. M/s. Link Intime India Private Limited at https://web.linkintime.co.in/EmailReg/Email_Register.html on their website <https://linkintime.co.in> in the Investor Services tab by providing details such as Name, DP ID, Client ID, PAN, mobile number and e-mail address.
- Members holding shares in physical form and who have not registered their email address may register the same with the Company's Registrar and Share Transfer Agent i.e. M/s. Link Intime India Private Limited at https://web.linkintime.co.in/EmailReg/Email_Register.html on their website <https://linkintime.co.in> in the Investor Services tab by providing details such as Name, Folio number, Certificate number, PAN, mobile number and email address and also upload the image of share certificate in PDF or JPEG format (upto 1 MB)

On submission of the above member detail, One Time Password (OTP) will be received by the Member which needs to be entered in the link for verification.

- It is clarified that for permanent registration of e-mail address, Members are requested to register their e-mail addresses, in respect of electronic holdings with their concerned depository participants and in respect of physical holdings, with the company's Registrar and Share Transfer Agent, Link Intime India Private Limited, 506 to 508, Amarnath Business Centre - 1, Beside Gala Business Centre, Nr. St. Xavier's College Corner, Sardar Patel Nagar, Ellisbridge, Ahmedabad, Gujarat 380006, India by following due procedure.

- If any member who has registered the e-mail address and not received Postal Ballot notice, User ID, and Password for remote e-voting or any other queries, such Member may write to enotices@linkintime.co.in from registered email address to receive the same.

Key details regarding the postal ballot/E-voting:

S. No.	Particulars	Details
1	Link for remote e-voting	Link: https://instavote.linkintime.co.in/ To understand the process of e-voting, Members are requested to go through the notes to the Postal Ballot notice or refer the FAQ or e-voting user manual for Members available at the Help section of https://instavote.linkintime.co.in/
2	Scrutinizer Detail	Mr. Ravi Kapoor, Practicing Company Secretary (FCS No. 2587; COP No. 2407), proprietor of

TPNODL

**TP NORTHERN ODISHA DISTRIBUTION LIMITED
NOTICE INVITING TENDER (NIT)**

NIT: TPNODL/OT/2021-22/012 dtd. 22.06.2021
The TP Northern Odisha Distribution Limited invites tenders (2 part bidding) from eligible bidders for Rate Contract for Supply of various size of i) LT XLPE AB Cable ii) LT/HT XLPE U/G Power Cable and iii) AAA Conductor .

For detailed tender documents, please visit Tender section on website: <https://www.tpnodl.com> (Tender). Interested bidders can deposit the Tender Participation fee through online on or before 28.06.2021, 15:00 Hrs, after which link from TPNODL e-tender shall be shared. All future communication regarding the tender, bid submission, Corrigendum / Amendment etc will be done with participating bidders only, through TPNODL E-Tender system.

Sd/- General Manager (Contracts)

SML ISUZU LIMITED

Regd. Office : Village Asron, Distt. Shahid Bhagat Singh Nagar (Nawanshahr) 144 533. Phone: (91)-181-270255, Fax: (91)181-270223. CIN : L50101PB1983PLC005516. Website address: www.smlisuzu.com Email : investors@smlisuzu.com

NOTICE

Notice is hereby given that share certificate No. as per detail given below has been reported lost or misplaced.

Folio no. Name of shareholder Share Certificate no. Distinctive nos. No. of shares

00023471 BHAGIRATH LAL AGGARWAL 38474 7695771-769582 50

Any person who has a claim or interest in the above shares and having any objection to the issue of duplicate share certificate in lieu of the above is required to notify the same to the company at its registered office within 15 days from the date of this notice indicating the nature of the claim or lien or interest of his objection to the said issue of duplicate share certificate through an affidavit duly attested. Else the company will proceed to issue duplicate share certificate without entertaining any claim/demand whatsoever it may be.

For SML ISUZU LIMITED
(PARVESH MADAN)
Company Secretary

Place: Chandigarh
Date: 22.06.2021

DELTA INDUSTRIAL RESOURCES LIMITED
CIN: L52110DL1984PLC019625

Regd. Office: 325, 3rd Floor, Aggarwal Plaza, Sector-14, Rohini, New Delhi - 110 085

Tel: 011-27866081 | Email : deltaindld@gmail.com | Website : www.dirin.in

**Extracts of the Standalone Audited Financial Results
For the Quarter and Year Ended 31st March, 2021**

(Rs. In Lakh)

Sl. No.	Particulars	Quarter Ended 31/03/2021 (Audited)	Year to date Figures 31/03/2021 (Audited)	Corresponding 3 months Ended in the previous year 31/03/2020 (Audited)	
				31/03/2020 (Audited)	31/03/2020 (Audited)
1.	Total income from operations	135.28	318.18	71.20	
2.	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(41.75)	(11.70)	(15.39)	
3.	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(41.75)	(11.70)	(15.39)	
4.	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(33.91)	(11.68)	(11.68)	
5.	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and other Comprehensive Income (after tax)]	(33.85)	(10.47)	(12.06)	
6.	Equity Share Capital	539.30	539.30	539.30	
7.	Reserves (excluding Revaluation Reserve as shown in the Audited Balance Sheet of previous year)	38.81	38.81	37.26	
8.	Earnings Per Share (of Rs.10/- each) (for continuing and discontinued operations) - 1. Basic : 2. Diluted :	(0.63)	(0.22)	(0.22)	
		(0.63)	(0.22)	(0.22)	

Note:

1. The Standalone Audited Financial Results for the quarter and year ended 31st March, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on June 21, 2021. The Standalone Audited Quarterly Financial Results along with Statement of Assets and Liabilities have been subjected to Auditors' Report pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 received from the Statutory Auditors of the company.

2. The above is an extract of the detailed format of Quarterly audited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly financial results are available on the Stock Exchange(s) website i.e. BSE Limited (www.bseindia.com) and Metropolitan Stock Exchange of India Limited (www.mseibm.com) and Website of the Company i.e. (www.dirin.in).

For and on behalf of the Board of Directors
For Delta Industrial Resources Limited

Date: 21.06.2021

Kiran Mittal (Director)

Date: 22.06.2021

Place: New Delhi

DIN: 00749457

ARCHIDPLY

INDUSTRIES LIMITED

ARCHIDPLY INDUSTRIES LIMITED

(CIN: L85110UR1995PLC008627)

Regd. Office: Plot No. 7, Sector - 9, Integrated Industrial Estates, Sidcul, Pant Nagar, Udhampur Singh Nagar, Rudrapur, Uttarakhand - 263153,

Phone: 05944-250270, Fax: 05944-250269

Cor. Office: 2/9, 1st floor, W.H.S. Kirti Nagar, New Delhi - 110015

Phone: 011-45642555, Website: www.archidply.com, Email: cs@archidply.com

(For the attention of Equity Shareholders of
Archidply Industries Limited Limited)

Notice is hereby given that the Twenty Sixth (26th) Annual General Meeting (AGM) of the Members of Archidply Industries Limited will be held on Monday, July 26, 2021 at 11:00 A.M. through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM") to transact the business as set forth in the AGM Notice dated June 18, 2021 without the physical presence of the Members at a common venue, in compliance with the applicable provisions of the Companies Act, 2013 and rules made thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, read with General Circular Nos. 14/2020, 17/2020 and 20/2020 dated 8 April, 2020, 13 April, 2020 and 5 May, 2020, respectively issued by the Ministry of Corporate Affairs ("MCA Circulars") and Circular No. SEBI/HO/CFO/CMDI/CRP/2020/79 dated 12 May, 2020 issued by the Securities and Exchange Board of India ("SEBI Circular").

Pursuant to above mentioned MCA & SEBI Circular(s), Notice of 26th AGM, inter-alia, explaining the procedure and instructions for participating into the AGM through VC/OAVM and also the procedure and instructions for electronic voting (e-voting) containing the Business Items to be transacted and explanatory statement along with the Annual Report 2020-21 will be sent only through electronic mode to those Members whose e-mail addresses are registered with the Company/Depositories. The requirements of sending physical copy of the Notice of the AGM and Annual Report to the Members have been dispensed with vide MCA and SEBI Circular(s) for the year 2021. The electronic mailing of the aforesaid documents is expected to be completed on or before June 29, 2021.

Pursuant to Section 108 of Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rule, 2014, as amended from time to time, and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), the Company is pleased to provide remote e-voting facility and e-voting facility during the AGM by CDSL to its Members enabling them to cast their vote electronically for all the resolutions as set out in the Notice of AGM.

Members, who are holding shares in physical/electronic form and their e-mail addresses are not registered with the Company/their respective Depository Participants, are requested to register their e-mail addresses at the earliest by sending scanned copy of a duly signed letter by the Member(s) mentioning their name, complete address, folio number, number of shares held, with the Company along with self-attested scanned copy of the PAN Card and self-attested scanned copy of any one of the following documents viz., Aadhar Card, Driving Licence, Election Card, Passport, utility bill or any other Govt. document in support of the address proof of the Member as registered with the Company, for receiving the Annual Report 2021 along with AGM Notice by email, to cs@archidply.com or kishore.bv@kinftech.com. Members holding shares in demat form can update their email address with their Depository Participants.

Please note that the updation/registration of email addresses on the basis of the above scanned documents will be only for the purpose of sending the notice of 26th AGM and Annual Report for 2020-21 and thereafter shall be disabled from the records of the RTA immediately after the 26th AGM. You will therefore be required to send the Email ID updation request along with hard copies of the aforesaid documents to RTA for actual registration in the records to receive all the future communications including Annual Reports, Notices, Circulars, etc. from the Company electronically.

All Members are informed that:

a. the remote e-voting shall commence on 23.07.2021 at 9.00 A.M;

b. the remote e-voting shall end on 25.07.2021 at 5.00 PM;

c. the cut-off date for determining the eligibility to vote through remote e-voting or e-vote during the AGM is 19.07.2021;

d. any person, who acquires shares of the Company and becomes Member of the Company after e-mailing of Notice by the Company and holding physical/demat shares as on the cut-off date, may obtain the login ID and password by sending a request at helpdesk.evoting@cDSLindia.com or call on 022-23058424/43. The same procedure may be followed by Members holding shares in Demat/Physical mode who have not registered/updated their Email IDs with verification details such as folio no., DP ID/Client ID, PAN (scanned copy), demat account statement;

e. the remote e-voting shall end at 5.00 PM. on 25.07.2021 and thereafter shall be disabled by CDSL. Once the vote on a Resolution is cast by the Member, the Member shall not be allowed to change it subsequently;

f. the e-voting facility will be available during the AGM also for the Members who have not cast their vote through remote e-voting. Members who have cast their vote by remote e-voting prior to the AGM may also participate in the AGM through VC/OAVM Facility but shall not be entitled to cast their vote again;

g. only a person, whose name is recorded in the Register of member or in the Register of Beneficial Owners maintained by the depositaries as on the cut-off date shall be entitled to avail the facility of remote e-voting or voting during the AGM;

h. Ms. Rajneesh Sharma, Proprietor of M/s. Rajneesh Sharma and Co., Company Secretaries (CP No. 24210) has been appointed as Scrutinizer to scrutinize the e-voting and remote e-voting process in a fair and transparent manner;

i. if a person is already registered with CDSL for remote e-voting then existing user ID and password/PIN for casting vote is to be used. If a Member forgets password, the same is to be reset by using "Forgot User Details/Password" option available on www.evotingindia.com.

The AGM Notice and Annual Report will be available on the websites of (i) the Company at www.archidply.com (ii) CDSL at www.evotingindia.com (iii) Stock Exchange at www.bseindia.com and www.nseindia.com.

In case of any query before or during the AGM, you may refer to the Frequently Asked Questions (FAQs) for Members and e-voting user manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cDSLindia.com or contact Mr. Nitin Kunder (022-23058738) or Mr. Mehbob Lahkani (022-2305843) or Mr. Rakesh Dalvi (022-23058542).

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Manager, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Matatali Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai-400013 or send an email to helpdesk.evoting@cDSLindia.com or call on 022-23058542/43.

For Archidply Industries Limited

Sd/-

Atul Krishna Pandey

Date : 22.06.2021

Company Secretary & Compliance Officer

Financial Express, epaper.in

INTERTEC TECHNOLOGIES LIMITED

Regd Office: No.28, Shankar Mutt Road, Bangalore - 560 004

CIN NO. U85110KA1989PLC010456

NOTICE

Notice is hereby given that pursuant to Regulation 29, read with Reg-33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations-2015, a meeting of Board of Directors of the Company will be held on 30th June 2021 at 04.30 P.M. at the Registered Office of the company at No. 28, Shankar Mutt Road, Bangalore - 560 004, to inter alia consider, and approve(a) the Audited Standalone and Consolidated Financial results of the Company for the Quarter/year ended on March 31, 2021, (b) the statement of Assets and Liabilities as on 31st March, 2021(c) to take on record, Auditors Report thereon.This intimation is also available on Company's website at www.intertec1.com/investors/noticeQ4-2020-21.pdf and on Stock Exchanges website at www.mseibm.in

For Intertec Technologies Limited
(T.S. RAVI CHANDAR)
Managing Director

Bangalore

June 23, 2021

NOTICE

Notice is hereby given that pursuant to Regulation 29, read with Reg-33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations-2015, a meeting of Board of Directors of the Company is scheduled to be held on Wednesday, 30th June, 2021, inter alia, to consider and approve the Audited Financial Results of the Company for the quarter/year ended 31st March, 2021.

The trading window under SEBI (Prohibition of Insider Trading) Regulations, 2015 would remain closed from 31st March, 2021 to 2nd July, 2021 (both days inclusive), i.e. 48 hours after the results are made public on 30th June, 2021.

The intimation is also available on the website of the Company at www.brookslabs.net and on the website of the Stock Exchanges at www.bseindia.com and www.nseindia.com where the shares of the Company are listed.

For Brooks Laboratories Limited
Sd/-
Jyoti Sancheti (Company Secretary)
Membership No. F9639

Place: Mumbai

Date: 22.06.2021

NOTICE

Notice is hereby given pursuant to Regulation 29 read with Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a Meeting of the Board of Directors of the Company is scheduled to be held on Wednesday, 30th June, 2021, inter alia, to consider and approve the Audited Financial Results of the Company for the quarter/year ended 31st March, 2021.

The trading window under SEBI (Prohibition of Insider Trading) Regulations, 2015 would remain closed from 31st March, 2021 to 2nd July, 2021 (both days inclusive), i.e. 48 hours after the results are made public on 30th June,

India's crude output slips 6.3% in May, gas production jumps

INDIA'S CRUDE OIL output fell 6.3% in May after state-owned ONGC produced nearly a tenth less due to cyclone 'Tauktae', govern-

ment data showed on Tuesday.

Crude oil production at 2.43 million tonne in May was 6.32% lower than 2.6 million tonne output in the

same month last year, according to the latest data released by Ministry of Petroleum and Natural Gas.

Oil and Natural Gas Corpora-

tion (ONGC), the nation's biggest producer, reported a massive 9.63% drop in output at 1.5 million tonne "due to conditions cre-

ated by cyclone Tauktae", it said. Severe cyclone Tauktae slammed the western coast last month disrupting economic activity. —PTI

KIRLOSKAR BROTHERS LIMITED

A Kirloskar Group Company
Registered Office : Yamuna, S. No. 98 (3 to 7),
Plot No. 3, Baner, Pune 411 045
CIN : L2913PN1920PLC000670



Enriching Lives

NOTICE

(for the attention of equity shareholders of the Company)

Sub.: Transfer of equity shares of the Company to Investor Education and Protection Fund

The Notice is issued pursuant to the provisions of Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Amendment Rules, 2017 notified by the Ministry of Corporate Affairs effective from February 28, 2017 ("the Rules") read with Section 124 of the Companies Act, 2013.

The Rules, amongst other matters, contain provisions for transfer of all shares in respect of which dividend has not been paid or claimed by the shareholders for seven consecutive years or more, to the Investor Education and Protection Fund (IEPF authority).

In compliance with the necessary requirements set out in the Rules, a notice will be sent individually to the concerned shareholders, whose shares are liable to be transferred to the account of the IEPF authority, for taking appropriate action(s) as mentioned therein.

The Company will upload full details of such shareholders and shares due for transfer to the said account on its website at www.kirloskarpumps.com.

Shareholders may note that the unclaimed dividend and the shares transferred to IEPF authority including all benefits accruing on such shares if any, can be claimed by them after following the procedure prescribed in the Rules.

The Company shall, with a view to comply with the requirements set out in the Rules, transfer the dividend and shares to the said account as per the procedure stipulated in the Rules without any further communication.

In case the shareholders have any queries on the subject matter, they may contact Company's Registrar and Transfer Agents, **Bigshare Services Private Limited**, 1st Floor, Bharat Tin Works Building, Opp. Vasant Oasis, Makwana Road, Marol, Andheri East, Mumbai 400059, Maharashtra, India. Tel: +91 22 - 62638200/62638221/62638299 Fax: +91 22 62638299 E-mail: KBL@bigshareonline.com Website: www.bigshareonline.com

For **KIRLOSKAR BROTHERS LIMITED**

Sd/-

Raghunath Apte
Company Secretary

Place : Pune
Date : June 22, 2021

* Tel: +91 20 2444 0770 • Fax: +91 20 2444 0156

• E-mail: secretarial@kbl.co.in • Website: www.kirloskarpumps.com

Biocon Limited

CIN - L24234KA1978PLC003417
Regd. Office: 20th KM, Hosur Road, Electronics City, Bengaluru – 560100, Karnataka, India
Tel: 91 80 2808 2808, Fax: 91 80 2852 3423. Email: co.secretary@biocon.com; website: www.biocon.com.

NOTICE - 43rd ANNUAL GENERAL MEETING OF BIOCON LIMITED TO BE HELD THROUGH VIDEO CONFERENCE OR OTHER AUDIO-VISUAL MEANS AND REMOTE E-VOTING FACILITY

Shareholders may note that due to continuing COVID-19 pandemic, the 43rd Annual General Meeting ('AGM') will be held on Friday, July 23, 2021 at 3:30 PM through video conferencing ('VC') or other audio-visual means ('OAVM'), to transact the business that will be set forth in the 43rd AGM Notice, in compliance with circular No. 14/2020 dated April 8, 2020, Circular No. 17/2020 dated April 13, 2020, Circular No. 20/2020 dated May 5, 2020 and Circular No. 02/2021 dated January 13, 2021 issued by the Ministry of Corporate Affairs ('MCA'), Government of India read with provisions of the Companies Act, 2013 and all other applicable laws.

In compliance with the aforesaid circulars and SEBI circular dated May 12, 2020 and January 15, 2021, the Notice of 43rd AGM along with the Annual Report for the FY 2020-21 will be sent only by electronic mode to those shareholders whose email IDs are registered with the Company/Depositories. Shareholders may note that the Notice of AGM along with the Annual Report will also be available on the website of the Company at www.biocon.com and websites of the stock exchanges i.e. www.bseindia.com and www.nseindia.com.

Shareholders may attend and participate in the AGM through the VC/OAVM facility only. The instructions for joining the AGM will be provided in the Notice of the AGM.

Shareholders, who have not registered their email IDs with the depository participants, are requested to do the following:

- Shareholders holding shares in demat mode are requested to register their email IDs with their depository participants;
- Shareholders holding shares in physical mode are requested to submit their request with their valid e-mail IDs to the Registrar and Share Transfer Agent ('RTA') of the Company at einward.ris@kfinetech.com or to the Company at co.secretary@biocon.com.

for receiving all communications including annual report, notices, instruction for e-voting and participation in the AGM through VC/OAVM etc., in electronic mode from the Company.

The Company will be providing remote e-voting facility to all its shareholders to cast their votes on all resolutions as set forth in the 43rd AGM Notice. The manner of remote e-voting for shareholders holding shares in demat and physical mode and who have not registered their email IDs, will be provided in the 43rd AGM Notice and the details will be also made available on the website of the Company at www.biocon.com.

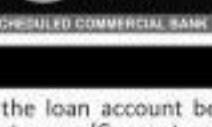
For Biocon Limited

Sd/-

Mayank Verma

Company Secretary

Place: Bengaluru
Date : June 22, 2021



AU SMALL FINANCE BANK LIMITED (A SCHEDULED COMMERCIAL BANK)

Demand Notice Under Section 13(2) of Securitisation Act of 2002

Regd. Office: 19-A, Dhuleshwar Garden, Ajmer Road, Jaipur - 302001 (CIN:L36911RJ1996PLC011381)

As the loan account became NPA therefore the Authorized officer under section 13(2) of "The Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002" had issued 60 days demand notice to the borrowers/co-borrowers/Mortgagors/Guarantors (collectively referred as "Borrowers") as given below. Therefore you the borrowers are informed to deposit the entire loan amount along with future interest and expenses within 60 days from the date of demand notice, otherwise under the provisions of 13(4)and 14 of the said Act, the Authorized officer is free to take possession for sale of the mortgage properties/Secured assets as given below.

Borrowers attention are attracted towards Section 13(8) r/2 Rule 315 of The Security Interest (Enforcement) Rules, 2002 Act that the borrowers shall be entitled to redeem their secured asset upon the payment of the complete outstanding dues as mentioned below before the publication of auction notice, which thereafter shall cease to exist.

Name of the Borrower/ Co-Borrower/ Mortgagor/ Guarantor/ Loan A/c No. Date and Amount of Demand Notice Under Sec. 13(2) Description of Mortgaged Property Name of the Borrower/ Co-Borrower/ Mortgagor/ Guarantor/ Loan A/c No. Date and Amount of Demand Notice Under Sec. 13(2) Description of Mortgaged Property

(A/c No.) L9001060114690662 Rasheed (Borrower), Smt. Dil Ruba (Co-Borrower & Mortgagor), Khasra No.531, Plot No.16-a, Vill. pavi, Sadak Pur Lon, Ghaziabad, Up. Admeasuring 100 SQ. YDS.

(A/c No.) L5N020715-160339856 (L9001060100504025) Rakesh Kumar (Borrower), Smt. Gunjan Dange (Co-Borrower & Mortgagor) Guarantor - Manish Kumar Bagh, Dist-Delhi One Hundred Ninety Eight Only As on 29-Apr-21

Property situated At-Plot No. 128, At New Vegetable Market Dabua Colony, Nit, Faridabad, (Haryana) ADMEASURING 330 SQ. FT.

(A/c No.) L9001060113478301 Smt. Nishi Gupta (Borrower & Mortgagor), Pradeep Gupta (Co-Borrower), Residential Plot No-4418, K No. 1408,1409, Ground Floor, Block-f, Gali No-57, Raigar Pura, Karol Bagh, Dist-Delhi One Hundred Ninety Eight Only As on 29-Apr-21

(A/c No.) LSDWM02716-170500029 (L9001060100741100) Mohd Sharib Malik (Borrower), Smt. Shahzad Malik (Co-Borrower & Mortgagor) Guarantor : Harun Malik As on 29-Apr-21

Plot No. B-257, Ground Floor, Shop No. G-7, Shalimar Garden, Main Ghaziabad, Up Admeasuring 18 Sq. Mtr.

(A/c No.) L9001060115092422 Vishal (Borrower & Mortgagor), Smt. Minakshi (Co-Borrower), Plot No. 3, In Abadi Of B-block, Gali No. 2, Out Of Khasra No 213, Vill. Khajoori Khas, Dist-Delhi Admeasuring 25 Sq. Yrd.

(A/c No.) L9001060113241344 & (L9001060113241354) Yavendra Gupta (Borrower & Mortgagor), Vineet Kumar Gupta (Co-Borrower), Smt. Pushpa Devi (Co-Borrower)

Flat At Kh No 513, Flat No. 124-C, Ghaziabad, Uttarpradesh ADMEASURING 65 SQ. YRD.

(A/c No.) LSDWM02716-170464510 (L9001060100739536) Ram Sahai Sahani (Borrower & Mortgagor), Smt. Sangeeta Sahani (Co-Borrower), House No. Ta-11, Shukkar Bazar, Uttam Nagar, New Delhi-110059 Admeasuring 50 Sq. Yrd.

(A/c No.) L9001060117936447 Lalit Bhati (Borrower & Mortgagor), Anita Bhati (Co-Borrower), Deshraj Bhati (Co-Borrower & Mortgagor), Smt. Sonvati Devi (Co-Borrower)

Property At Situated Khasra No.-486, Village Salarpur Khadar Pargana & Tehsil-Dadri, Dist-Gautam Budh Nagar, Up. ADMEASURING-350 SQ. YRD.

(A/c No.) L900106011435671 Pankaj Arora (Borrower & Mortgagor), Smt. Eka Arora (Co-Borrower), 23-Apr-21 Rs. 284864/- Property Situated At Khasra No. 1/1, H No 309, Only First Floor, Ram Nagar, Vill - Khurej Khas, Shahdara, Delhi-51 Admeasuring 75 Sq. Yrd.

(A/c No.) L9001060117939260 Vikas Tyagi (Borrower), Virendra Tyagi (Co-Borrower), Narendra Kumar Tyagi (Co-Borrower), Smt. Sudesh Tyagi (Co-Borrower & Mortgagor)

Plot No. 122, At Vill.-Bhagel, Begumpur, Th-Dadri, Dist-Gautam Budh Nagar, Up. Admeasuring 100 Sq. Yds.

(A/c No.) L9001060113318019 Sanjay Kumar Bansal (Borrower & Mortgagor), Smt. Shalu Bansal (Co-Borrower), Suresh Chand Gupta (Co-Borrower), Plot No. 713 , Ward No XII Mukimpura Subzi Mandi Delhi ADMEASURING 70 SQ. YRD.

(A/c No.) L9001060114189589 Brijesh Kumar (Borrower), Ramthirth Trivedi (Co-Borrower), Smt. Rupa Trivedi (Co-Borrower), Smt. Vimla Devi (Co-Borrower & Mortgagor)

House No. 563, Khasra No. 1342/3, Khanna Nagar, Vill-Pargana Loni, Dist. Ghaziabad, Uttar Pradesh ADMEASURING 200 Sq. Yd.

(A/c No.) L9001060114817389 Ramandeep Singh (Borrower), Inderjeet Singh (Co-Borrower), Smt. Baljeet Kaur (Co-Borrower & Mortgagor), Property Bearing No. 29 B & 29 C With All It's Terrace/Roof Rights Of Land Underneath Out Of Khasra No. 20/ & 20/ B, Colonial Kanyan Chankya Place In Revenue Estate Of Village Aslataq Khadar, Uttam Nagar, Dist-Delhi 110045 Delhi Admeasuring 50 Sq. Yrd.

(A/c No.) L9001060114189589 Vijay Shankar (Borrower), Smt. Dulari Devi (Co-Borrower & Mortgagor), Smt. Vimlesh (Co-Borrower & Mortgagor), M/s Vijay Educational Society Through Its Manager Vijay Shankar (Co-Borrower), Bhop Singh (Co-Borrower)

H No 1012,vijay Public School Chitrakut Colony Arthala Street No 04,mohan Nagar, Dist-Ghaziabad 201007 Up Admeasuring 200 Sq. Yds.

(A/c No.) L900106011488629 M/s D R H Group (Borrower), Deependra Dubey (Co-Borrower & Mortgagor), Smt. Bindu Dubey (Co-Borrower), Residential Flat -one Room On Third Floor Without Roof Rights, Property Mun. No 1500, Ward No.17, Situated At Gali Jhot Wali, Kucha Seth, Village-darbi Kalan, Tehsil & Dist-delhi Admeasuring 55 SQ. Mtr.

(A/c No.) L900106011488629 M/s D R H Group (Borrower), Deependra Dubey (Co-Borrower & Mortgagor), Smt. Bindu Dubey (Co-Borrower)

House No. 563, Khasra No. 1342/3, Khanna Nagar, Vill-Pargana Loni, Dist. Ghaziabad, Uttar Pradesh ADMEASURING 200 Sq. Yd.

(A/c No.) L9001060114887200 M/s Maa Bhawani Manufacturing Jewellers (Borrower), Subhash Ghosh (Co-Borrower & Mortgagor), Smt. Samritha Ghosh (Co-Borrower), Commercial Plot No.105, Shop Bearing Site No. 4, Ground Floor, Block-d, Pkt-1, Sec-16, In Rohini Residential Scheme, New Delhi, Delhi Admeasuring 48 Sq.metre

(A/c No.) L9001060114887200 M/s Maa Bhawani Manufacturing Jewellers (Borrower), Subhash Ghosh (Co-Borrower & Mortgagor), Smt. Samritha Ghosh (Co-Borrower)

Property Situated At Property No. 19-a 2nd Floor Portion Without Roof/terrace Rights : Kh No. 340/145. In Abadi Shakarpur Vill Shakarpur Khas Ilaga Shahdara New Delhi Admeasuring 300 Sq. YRD.

(A/c No.) L9001060114887210 Shanti Devi (Borrower & Mortgagor), Mahesh Chander Pandey (Co-Borrower), Guarantor : Megha Pandey Property Bearing No.108 (Plot No.32), Block-a, Khasra No. 905, Ground Floor Without Roof Rights, Gulab Bagh, Uttam Nagar, Vill-Nawada, New Delhi Admeasuring 50 Sq. Yds.

(A/c No.) L9001060114887210 Shanti Devi (Borrower & Mortgagor), Mahesh Chander Pandey (Co-Borrower), Guarantor : Megha Pandey

Property Bearing No. 19-a 2nd Floor Portion Without Roof/terrace Rights : Kh No. 340/145. In Abadi Shakarpur Vill Shakarpur Khas Ilaga Shahdara New Delhi Admeasuring 300 Sq. YRD.

(A/c No.) L9001060114887211 Anil Sharma (Borrower), Smt. Geeta Sharma (Co-Borrower & Mortgagor),

(A/c No.) L9001060114887211 Anil Sharma (Borrower), Smt. Geeta Sharma (Co-Borrower & Mortgagor)

Property Bearing No. 19

**Rajvir Industries Limited**

Regd. Office: 105, 1st Floor, Surya Towers, Sardar Patel Road, Secunderabad - 500 003 (TS). Tel: 040 6622 5555. rajvir@rajvirindustrieslimited.com | www.rajvirindustrieslimited.com CIN: L17116TG2004PLC044053

NOTICE

Notice is hereby given that pursuant to Regulation 29 read with regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the meeting is scheduled to be held on Wednesday, 30th June, 2021 at 3.30 PM at the Registered Office of the Company Situated at 105, 1st Floor, Surya Towers, Sardar Patel Road, Secunderabad - 500 003 inter alia to consider and approve the Audited Financial Results of the Company for the Quarter & year ended 31st March, 2021.

As per the Listing Regulations, notice of the Meeting would be available on the website of the Company i.e. www.rajvirindustrieslimited.com and website of the Stock Exchanges i.e. BSE Limited at www.bseindia.com and NSE limited at www.nseindia.com.

TSN RAJA (Sivanagaraja Taduvai)
IBBI/IPA-03/P-00065/2017-18/10551

Resolution Professional
Rajvir Industries Limited

Place: Secunderabad
Date: 22-06-2021

**U.P. CO-OPERATIVE SUGAR FACTORIES FEDERATION LTD.**

9-A, Rana Pratap Marg, Lucknow, Tel. No. (0522) 2612849, (0522) 2628310, Fax: (0522) 2627994, Website : www.upsugarfed.org

Short term e-tender Notice

Online e-bids are invited for the sale of different kind of Alcohol (RS, SDS, Matured Spirit, Cane Juice Spirit) from Cooperative Distilleries of U.P. to reputed Distilleries of India, bona fide registered users to whom license have been issued by the Excise Department and approved traders holding valid license of Excise department of the concerned State. E-tenders can be uploaded upto 6.55 PM, on 29.06.2021. Technical bid will be opened at 11.00 AM and Financial bid at 2.00 PM on 30.06.2021. E-bid minimum EMD is Rs. 8000/- EMD is variable if quoted quantity is above 01.00 lac BL. The rate at which EMD shall increase will be Rs 0.80 per BL. Total quantity for sale of Alcohol is approximately 49.15 lac BL and Tender cost Rs. 200/- + 18% GST (Non refundable). The details for submission of e-bids will be available on the e-tender PORTAL http://etender.upnic.in and also on Federation website www.upsugarfed.org since 23.06.2021 at 6.55 PM. The Managing Director Federation reserves the right to cancel any or all the e-bids without assigning any reason. The decision of the Managing Director shall be final and binding.

नोट— विदेश 08.06.2021 तक 18.06.2021 को अकाउंट विक्रय होते आमंत्रित हैं—निविदा में जमा रखाहर यथार्थी इस निविदा में मान्य रहेगी। निविदा प्रत्येक मुद्रा जमा किया जाना आवश्यक है।

UPSSUGFED 7678/GM(AT) 3C Date: 22.06.2021

MANAGING DIRECTOR

**DUCON INFRA TECHNOLOGIES LIMITED**

Regd. Office: Ducon House, A/4, MIDC, Wagholi Industrial Estate, Road No. 1, Thane (W)-400 604, Tel: 022 41122114

CIN: LT2900MH2009PLC191412 Web site: www.duconintra.co.in

NOTICE

Pursuant to regulation 29 read with regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the notice is hereby given that a meeting of the Board of Directors of the Company will be held on Wednesday, 30th June, 2021 through video conferencing, inter-alia to consider and take on record the Audited Financial Results for the quarter and year ended 31st March, 2021 and for any other matter as may be desired by the Board.

The Company shall intimate to the stock exchange/s the Audited Financial Results upon the conclusion of the aforesaid Board Meeting and will arrange for the announcement of the same in the press and on the Company's website as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

By order of the Board of Directors
For Ducon Infra Technologies Limited

**BF UTILITIES LIMITED**

Regd. Off.: Mundhwa, Pune Cantonment, Pune-411036

CIN : L40108PN2009PLC01523

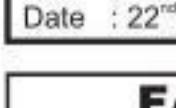
Website : www.bfutilities.com Tel: +91 20 2672 5257

Email : Secretariat@bfutilities.com

NOTICE

Pursuant to Regulations 29(1)(a) read along with Regulations 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Notice is hereby given that a meeting of the Board of Directors of the Company is scheduled on Wednesday, June 30, 2021, to consider and take on record the Audited Consolidated Financial Results for the year ended 31st March, 2021. The above information is available on the Company's Website viz. www.bfutilities.com and also available on websites of Stock Exchanges viz. www.nseindia.com and www.bseindia.com

For BF Utilities Limited

**EASTCOAST STEEL LIMITED**

CIN : L27109PY1982PLC000199

Regd. Office: Cuddalore Road, Pillaiyarkuppam Post, Bahour Commune, Pondicherry-607402.

Tel : 0413 - 2611117 | Fax : 0413 - 2611211 | Email : esl@eastcoaststeel.com

NOTICE

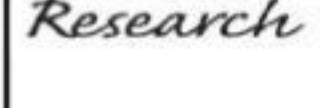
NOTICE is hereby given pursuant to Regulation 29 and 47 of the SEBI (LODR) Regulations, 2015 that a meeting of the Board of Directors of the Company will be held on Wednesday, June 30, 2021 in the corporate office of the Company at 163-164, Mittal Tower, 'A' Wing, 16th Floor, Nariman Point, Mumbai - 400021 inter alia to consider and approve the following :

1. Audited Financial Results along with other reports for the quarter/year ended 31st March 2021.
2. Audited Financial Statements along with other reports for the year ended 31st March 2021.

We hereby inform that the trading restriction period has commenced from the end of quarter March 31, 2021 till 48 hours after the declaration of the financial results of the Company for all the Designated Persons.

The information contained in this notice is available on the Company's website www.eastcoaststeel.com as also on the website of the Stock exchanges viz. BSE Limited – www.bseindia.com.

For EASTCOAST STEEL LIMITED

**Bilcare Limited**

Regd. Office : 1028, Shiroli, Pune 410505.

Tel.: +91 2135 647501 Email: cs@bilcare.com

Website: www.bilcare.com

CIN : L28939PN1987PLC043953

NOTICE

NOTICE is hereby given that pursuant to provisions of Regulation 29 read with Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, that meeting of the Board of Directors of the Company will be held on Tuesday, June 29, 2021, in the corporate office of the Company at 163-164, Mittal Tower, 'A' Wing, 16th Floor, Nariman Point, Mumbai - 400021 inter alia to consider and adopt the Audited financial results of the Company for the quarter and year ended March 31, 2021.

The Notice is also available on the website of the Company (www.bilcare.com) and that of the BSE Limited (www.bseindia.com).

For Bilcare Limited

Mohan Bhandari

Managing Director

**LOYAL equipments limited**

(CIN: L29190GJ2007PLC050607)

Regd. Office: Block No. 35/1-2-34, Village-Zak, Dahegan, Gandhinagar-382330 Gujarat, India. Tel No.: +91-2718-247236, Fax No.: +91-2718-269033

E-mail: cs@loyalequipments.com, Website: www.loyalequipments.com

NOTICE

Notice is hereby given that pursuant to Regulation 29 & 33 read with Regulation 47 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, that meeting of the Board of Directors of Loyal Equipments Limited is scheduled to be held on Wednesday, June 30, 2021 at 2.00 PM, at the registered office of the Company situated at Block No. 35/1-2-34 Village – Zak, Dahegan, Gandhinagar - 382330 Gujarat, India,inter alia to consider and approve the Audited Standalone and Consolidated Financial Results of the Company for the quarter and year ended on March 31, 2021and to take on record Audit Report thereon.The said notice may be accessed on the Company's website at www.loyalequipments.com and also on the website of BSE Limited at www.bseindia.com.

For Loyal Equipments Limited

Sd/- Jyotsanaben Rameshbhai Patel (Whole-time Director)

(DIN-01307770)



CIN : L45201KA1995PLC016475
Regd. Office: SOBHA, Sarjapur - Marathahalli
Outer Ring Road (ORR), Devarabisanahalli,
Bellandur Post, Bangalore - 560 103.
Ph: +91-80-49320000, Fax: +91-80-49320444
Email: investors@sobha.com
www.sobha.com

SOBHA LIMITED

INTERNATIONAL CENTRE FOR THEORETICAL SCIENCES

Tata Institute of Fundamental Research

No 151, Shivakote, Hessarghatta Hobli, Bengaluru (North)-560089, India, Tel : +91-80-46536000

TENDER NOTICE NO. 05/JUNE/2021

Sealed tenders in TWO BID SYSTEM are invited from reputed Contractors for the following:

Ref No.	ICTS/TIFR/2021-22/SER-31
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Item Description	Tender for Environmental Maintenance Services
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Estimated Cost (Per Annum)	Rs.112 Lakhs (Rupees One hundred and twelve Lakhs Only)
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Earliest Money Deposit (EMD)	Nil
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Pre-Bid Meeting	09 July 2021 at 11.00 hrs
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Last Date for Submission of Tender	23 July 2021 till 15.00 hrs
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Date of Opening Tender	23 July 2021 at 15.30 hrs
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The above advertisement is available on our website <http://www.icts.res.in/tenders> and Central Public Procurement Portal, <http://eprocure.gov.in/cppp>.The Prebid meeting will be held online. The online meeting link is given in the tender document.

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LCRD Division / New Delhi
The Federal Towers, U.G.F., 2/F, First Floor,
West Patel Nagar, New Delhi-110008
Ph No.011-40733980, 40733978

FEDERAL BANK
YOUR PERFECT BANKING PARTNER

NOTICE U/S 13 (2) OF SARFAESI ACT 2002, (hereinafter referred to as Act) r/w Rule 3(1) OF SECURITY INTEREST (ENFORCEMENT) RULES, 2002.

(1) Sh. Ravikumar, S/o Sh. Karan Singh carrying on business in the name and style of Mr. Kanhya Enterprises and Coating, Plot No.2, Gali No.1, Rajeev Colony, Samayapur Road, Ballabgarh, Sector 56, Haryana.

Also at: House No.22, Samaypur Road, Rajeev Colony, Jharsainly, Ballabgarh, Faridabad-121004

(2) Smt. Kusum, W/o Ravikumar,ouse No.22, Samaypur Road, Rajeev Colony, Jharsainly, Ballabgarh, Faridabad-121004.

(3) Sh. Karan Singh, S/o Sh. Gulab Singh, House No.22, Samaypur Road, Rajeev Colony, Jharsainly, Ballabgarh, Faridabad-121004.

The 1st of you as principal borrower and 2nd to 3rd of you as co-obligants had availed of, inter alia, Cash Credit Limit of Rs.8L (Rupees Eight Lakhs Only) & Term Loan of Rs 8L (Rupees Eight Lakhs only) on 14.03.2016 after executing necessary security agreements/loan documents in favour of the Bank.

Towards the security of the aforesaid credit facilities availed from the Bank, all of you have created security interest in favour of the Bank by way of hypothecation in respect of the following properties stored at Plot No.2, Gali No.1, Rajeev Colony, Samayapur Road, Ballabgarh, Sector 56, Haryana.

DESCRIPTION OF HYPOTHECATED MOVEABLE PROPERTIES

For CC LIMIT-1: Hypothecation of book debts with 40% margin

2. Hypothecation of Stock with 25% margin

For TL- Hypothecation of machineries purchased value Rs. 108842/- as on 14-03-2016

Towards the security of the aforesaid credit facilities availed from the Bank, the first of you i.e. Sh. Karan Singh, S/o Sh. Gulab Singh has created security interest in favour of the Bank by way of mortgage in respect of the following immovable property. The said mortgage is created in respect of the following immovable property is continuing in respect of the loans availed.

DESCRIPTION OF MORTGAGED IMMOVABLE PROPERTY

All that piece and parcel of property admeasuring 120sqyd situated at House No.MCF-1293/1071,(forming part of Khasra No.8/20(6-14) Rajeev Colony, Samayapur Road, Jharsainly, Ballabgarh, Faridabad together with all other buildings existing or to be constructed bounded on the North by other property , South by road, East by plot of Ram Gopal and West by property of Ram Lal.

The aforesaid hypothecated / mortgaged properties hereinafter referred to as 'the secured assets'. The undersigned being Authorised Officer of the Federal Bank Ltd. hereby inform you that a sum of ₹ 8,63,699/12 (Rupees Eight Lakh Sixty Three Thousand Six Hundred Ninety Nine and Paise Twenty one only) plus costs and other charges is due in the Cash Credit account 13815500003336 on 31/05/2021 and a sum of ₹ 2,99,811.25 (Rupees Two Lakh Ninety Nine Thousand Eight Hundred Eleven and Paise Twenty Five Only) plus costs and other charges is due in the Term Loan account as on 14.05.2021 a total of ₹ 11,63,510.37 (Rupees Eleven Lakhs Sixty Three Thousand Five Hundred Ten and Paise Thirty Seven only) due with Faridabad branch of the Bank. In view of the default in repayment, your loan account/s are classified as Non-Performing Asset on 29.08.2019, as per the guideline of RBI.

You are hereby called upon to pay the said amount with further interest @ 12.88% per annum with yearly rests plus penal interest @2% pa from 01.06.2021 in CC A/c No.13815500003336 and @ 14.08 % per annum with monthly rests plus penal interest @2% pa from 15/05/2021 in TL A/c No.13816900001730 till the date of payment and costs within 60 days from the date of this notice, failing which, the Bank will exercise all the powers under section 13 of the Act against you and the above mentioned secured assets such as taking possession thereof including the right to transfer them by way of lease, assignment or sale, or taking over the management of the secured assets for realising the dues without any further notice to you. It is informed that, you shall not transfer by way of sale, lease or otherwise any of the above mentioned secured assets without the Bank's written consent. In the event of your failure to discharge your liability and the bank initiates remedial actions as stated above, you shall further be liable to pay to the bank all cost, charges and expenses incurred in that connection. In case the dues are not fully satisfied with the sale proceeds of the secured assets, the bank shall proceed against you personally for the recovery of the balance amount without further notice. Your attention is also invited to the provisions of section 13 (8) of the Act, in respect of time available, to redeem the secured assets (security properties).

This notice is issued without prejudice to the other rights and remedies available to the bank for recovering its dues. This notice was issued on 07th day of June 2021 and the same was served on you but seems not received by you which necessitated this publication as per the SARFAESI Act.

Dated this the 21st Day of June 2021

For The Federal Bank Ltd., Deputy Vice President
(Authorised Officer under SARFAESI Act)

For All Advertisement Booking

Call : 0120-6651214

"FORM NO. URC-2"

Advertisement giving notice about registration under Part I of Chapter XXI of the Companies Act, 2013

[Pursuant to Section 374(b) of the Companies Act, 2013 and Rule 4(1) of the Companies (Authorised to Register) Rules, 2014]

1. Notice is hereby given that in pursuance of subsection (2) of Section 366 of the Companies Act, 2013, an application is proposed to be made after fifteen days hereinafter to the Registrar at Central Registration Centre (CRC), Indian Institute of Corporate Affairs (IICA), Plot No. 6, 7, 8, Sector 5, IMT Manesar, District Gurgaon (Haryana), Pin Code-122050/ the Registrar of Companies, NCT of Delhi and Haryana or any other competent authority that M/s. Tangent Power, a partnership firm, may be registered under Part I of Chapter XXI of the Companies Act, 2013 as a company limited by shares in the name and style of Tangent Power Private Limited or any other name as may be approved by Registrar at Central Registration Centre (CRC)/ Registrar of Companies or any other competent authority.

2. The Principal objects of the proposed company are as follows:-

To carry on the business of manufacture, buy, sell, import, export, assemble and deal in power products and its parts, UPS, inverters, transformers, stabilizers, servo stabilizers, PCB assembly, plastic and metal parts of UPS, inverters, E-Rickshaw chargers, Transformers and any type of Electrical & Electronic goods and other related items.

3. A copy of the draft Memorandum and Articles of Association of the proposed company may be inspected at the office at H-41, Udyog Nagar, Main Rohtak Road, New-Delhi-110041 during business hours Between 10:00 A.M to 5:00 P.M on all working days (except Saturday, Sunday and holidays).

4. Notice is hereby given that any person objecting to this application may communicate their objection in writing to the Registrar at Central Registration Centre (CRC), Indian Institute of Corporate Affairs (IICA), Plot No. 6, 7, 8, Sector 5, IMT Manesar, District Gurgaon (Haryana), Pin Code-122050, within twenty one clear days from the date of publication of this notice, with a copy to the Partnership Firm at its Office situated at H-41, Udyog Nagar, Main Rohtak Road, Delhi - 110041 and the proposed company at its proposed registered office at H-56, Udyog Nagar, Main Rohtak Road, New Delhi-110041.

Dated this 22nd day of June, 2021.

Name(s) of Applicant

1. Nand Kishore Aggarwal
Address: House No. 22, Road No. 78, West Punjabi Bagh, New Delhi-110026

2. Subodh Gupta
Address: H. No. 35-A, Road No. 77, West Punjabi Bagh, New Delhi-110026

"FORM NO. URC-2"

Advertisement giving notice about registration under Part I of Chapter XXI of the Companies Act, 2013

[Pursuant to Section 374(b) of the Companies Act, 2013 and Rule 4(1) of the Companies (Authorised to Register) Rules, 2014]

1. Notice is hereby given that in pursuance of subsection (2) of Section 366 of the Companies Act, 2013, an application is proposed to be made after fifteen days hereinafter to the Registrar at Central Registration Centre (CRC), Indian Institute of Corporate Affairs (IICA), Plot No. 6, 7, 8, Sector 5, IMT Manesar, District Gurgaon (Haryana), Pin Code-122050/ the Registrar of Companies, NCT of Delhi and Haryana or any other competent authority that M/s. Balaji Powertronics, a partnership firm, may be registered under Part I of Chapter XXI of the Companies Act, 2013, as a company limited by shares in the name and style of Microtek BPV Private Limited or any other name as may be approved by Registrar at Central Registration Centre (CRC)/ Registrar of Companies or any other competent authority.

2. The Principal objects of the proposed company are as follows:-

To carry on business as Manufacture, Buy, Sell, Import, Export, Assemble and deal in Power Products and its parts, UPS, Inverters, Transformers, Stabilizers, Servo Stabilizers, PCB Assembly, Plastic and Metal Parts of UPS, Inverters, E-Rickshaw Chargers, Transformers and any type of Electrical & Electronic Goods and any other related items.

3. A copy of the draft Memorandum and Articles of Association of the proposed company may be inspected at the office at H-56, Udyog Nagar, Main Rohtak Road, New-Delhi-110041 during business hours Between 10:00 A.M to 5:00 P.M on all working days (except Saturday, Sunday and holidays).

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Dated this 22nd day of June, 2021.

Name(s) of Applicant

1. Nand Kishore Aggarwal
Address: House No. 22, Road No. 78, West Punjabi Bagh, New Delhi-110026

2. Subodh Gupta
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"FORM NO. URC-2"

Advertisement giving notice about registration under Part I of Chapter XXI of the Companies Act, 2013

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1. Notice is hereby given that in pursuance of subsection (2) of Section 366 of the Companies Act, 2013, an application is proposed to be made after fifteen days hereinafter to the Registrar at Central Registration Centre (CRC), Indian Institute of Corporate Affairs (IICA), Plot No. 6, 7, 8, Sector 5, IMT Manesar, District Gurgaon (Haryana), Pin Code-122050/ the Registrar of Companies, NCT of Delhi and Haryana or any other competent authority that M/s. Himachal Power Products, a partnership firm, may be registered under Part I of Chapter XXI of the Companies Act, 2013, as a company limited by shares in the name and style of Microtek Shivalik Industries Private Limited or any other name as may be approved by Registrar at Central Registration Centre (CRC)/ Registrar of Companies or any other competent authority.

2. The Principal objects of the proposed company are as follows:-

To carry on business as Manufacture, Buy, Sell, Import, Export, Assemble and deal in Power Products and its parts, UPS, Inverters, Transformers, Stabilizers, Servo Stabilizers, PCB Assembly, Plastic and Metal Parts of UPS, Inverters, E-Rickshaw Chargers, Transformers and any type of Electrical & Electronic Goods and any other related items.

3. A copy of the draft Memorandum and Articles of Association of the proposed company may be inspected at the office at H-56, Udyog Nagar, Main Rohtak Road, New-Delhi-110041 during business hours Between 10:00 A.M to 5:00 P.M on all working days (except Saturday, Sunday and holidays).

4. Notice is hereby given that any person objecting to this application may communicate their objection in writing to the Registrar at Central Registration Centre (CRC), Indian Institute of Corporate Affairs (IICA), Plot No. 6, 7, 8, Sector 5, IMT Manesar, District Gurgaon (Haryana), Pin Code-122050, within twenty one clear days from the date of publication of this notice, with a copy to the Partnership Firm at its Office situated at H-56, Udyog Nagar, Main Rohtak Road, Delhi - 110041 and the proposed company at its proposed registered office at H-56, Udyog Nagar, Main Rohtak Road, New Delhi-110041.

Dated this 22nd day of June, 2021.

Name(s) of Applicant

1. Nand Kishore Aggarwal
Address: House No. 22, Road No. 78, West Punjabi Bagh, New Delhi-110026

2. Subodh Gupta
Address: H. No. 35-A, Road No. 77, West Punjabi Bagh, New Delhi-110026

"FORM NO. URC-2"

Advertisement giving notice about registration under Part I of Chapter XXI of the Companies Act, 2013

[Pursuant to Section 374(b) of the Companies Act, 2013 and Rule 4(1) of the Companies (Authorised to Register) Rules, 2014]

1. Notice is hereby given that in pursuance of subsection (2) of Section 366 of the Companies Act, 2013, an application is proposed to be made after fifteen days hereinafter to the Registrar at Central Registration Centre (CRC), Indian Institute of Corporate Affairs (IICA), Plot No. 6, 7, 8, Sector 5, IMT Manesar, District Gurgaon (Haryana), Pin Code-122050/ the Registrar of Companies, NCT of Delhi and Haryana or any other competent authority that M/s. Kamla Fabricators, a partnership firm, may be registered under Part I of Chapter XXI of the Companies Act, 2013, as a company limited by shares in the name and style of Kamla Fabricators Private Limited or any other name as may be approved by Registrar at Central Registration Centre (CRC)/ Registrar of Companies or any other competent authority.

2. The Principal objects of the proposed company are as follows:-

To carry on business of manufacturing, buy, sell, import, export, assemble and deal in Power Products and its parts, UPS, Inverters, Transformers, Stabilizers, Servo Stabilizers, PCB Assembly, Plastic and Metal Parts of UPS, Inverters, E-Rickshaw Chargers, Transformers and any type of Electrical & Electronic Goods and any other related items.

3. A copy of the draft Memorandum and Articles of Association of the proposed company may be inspected at the office at H-56, Udyog Nagar, Main Rohtak Road, New-Delhi-110041 during business hours Between 10:00 A.M to 5:00 P.M on all working days (except Saturday, Sunday and holidays).

4. Notice is hereby given that any person objecting to this application may communicate their objection in writing to the Registrar at Central Registration Centre (CRC), Indian Institute of Corporate Affairs (IICA), Plot No. 6, 7, 8, Sector 5, IMT Manesar, District Gurgaon (Haryana), Pin Code-122050, within twenty one clear days from the date of publication of this notice, with a copy to the Partnership Firm at its Office situated at H-56, Udyog Nagar, Main Rohtak Road, Delhi - 110041 and the proposed company at its proposed registered office at H-56, Udyog Nagar, Main Rohtak Road, New Delhi-110041.

Dated this 22nd day of June, 2021.

Name(s) of Applicant

1. Nand Kishore Aggarwal
Address: House No. 22, Road No. 78, West Punjabi Bagh, New Delhi-110026

2. Subodh Gupta
Address: H. No. 35-A, Road No. 77, West Punjabi Bagh, New Delhi-110026

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[Pursuant to Section 374(b) of the Companies Act, 2013 and Rule 4(1) of the Companies (Authorised to Register) Rules, 2014]

1. Notice is hereby given that in pursuance of subsection (2) of Section 366 of the Companies Act, 2013, an application is proposed to be made after fifteen days hereinafter to the Registrar at Central Registration Centre (CRC), Indian Institute of Corporate Affairs (IICA), Plot No. 6, 7, 8, Sector 5, IMT Manesar, District Gurgaon (Haryana), Pin Code-122050/ the Registrar of Companies, NCT of Delhi and Haryana or any other competent authority that M/s. DDA LIG Flats, Hari Nagar, New Delhi-110064.

2. The Principal objects of the proposed company are as follows:-

To carry on business of manufacturing, buy, sell, import, export, assemble and deal in Power Products and its parts, UPS, Inverters, Transformers, Stabilizers, Servo Stabilizers, PCB Assembly, Plastic and Metal Parts of UPS, Inverters, E-Rickshaw Chargers, Transformers and any type of Electrical & Electronic Goods and any other related items.

3. A copy of the draft Memorandum and Articles of Association of the proposed company may be inspected at the office at H-56, Udyog Nagar, Main Rohtak Road, New-Delhi-110041 during business hours Between 10:00 A.M to 5:00 P.M on all working days (except Saturday, Sunday and holidays).

4. Notice is hereby given that any person objecting to this application may communicate their objection in writing to the Registrar at Central Registration Centre (CRC), Indian Institute of Corporate Affairs (IICA), Plot No. 6, 7, 8, Sector 5, IMT Manesar, District Gurgaon (Haryana), Pin Code-122050, within twenty one clear days from the date of publication of this notice, with a copy to the Partnership Firm at its Office situated at H-56, Udyog Nagar, Main Rohtak Road, Delhi - 110041 and the proposed company at its proposed registered office at H-5

FINANCIAL EXPRESS**SALE NOTICE****ENERGO ENGINEERING PROJECTS LIMITED (In Liquidation)**

Reg. Office: Flat No 906-907, Hemkunt Tower 6, Rajendra Place New 110008

Liquidator: Arvind Garg

Liquidator's Address: 302-A, Pal Mohan Plaza, Desh Bandhu Gupta Road Karol Bagh, New Delhi-110005
Email: arvindgarg31@gmail.com, energo.arvind@gmail.com, Contact No. +91-70113 09274, +91-85270 89586
E-Auction Sale of Assets under Insolvency & Bankruptcy Code, 2016

Date and Time of Auction: **Tuesday, July 13, 2021 from 3.00 PM to 4.00 PM**
(With unlimited extensions of 5 minutes each)

Sale of Assets owned by M/s Energo Engineering Projects Limited-in-liquidation forming part of Liquidation Estate of the Liquidator who has been appointed by the Hon'ble National Company Law Tribunal, New Delhi vide order dated August 21, 2018. The sale will be effected by the Liquidator through e-auction platform <https://ncltauction.auctiontiger.net>

S.No.	ASSETS	DETAILS	RESERVE PRICE	INCREMENTAL PRICE	EARNEST MONEY AMOUNT
1	Mercedes car (E class) (Petrol) manufactured in 2008	Car registration No. DL3CAV8897	3,95,000/-	3,000/-	30,000/-
2	Audi car (A6) (Diesel) manufactured in 2010	Car registration No. DL3CBV0342	5,77,000/-	5,000/-	50,000/-
3	Toyota (Corolla) (Petrol) manufactured in 2004	Car registration No. DL3CM0431	48,000/-	1,000/-	4,000/-

Terms and Condition of the E-auction are as under:

1. E-Auction will be conducted on "AS IS WHERE IS" and "WHATEVER THERE IS" basis through approved service provider M/S e-procurement Technologies Limited (Auction Tiger).
2. Bidding for each asset shall be done separately. Assets can be inspected from **July 06, 2021 to July 08, 2021** only on request being made by the interested person and the last date for submission of EMD for each asset separately is **July 09, 2021**.
3. The complete E-Auction process document containing details of the assets, online e-auction Bid Form, Declaration and Undertaking Form, General Terms and Conditions of online auction sale are available on website <https://ncltauction.auctiontiger.net>, Contact: Mr. Paveen Thevar at +91-97227 78828, 079-68136841, E-mail ID:praveen.thevar@auctiontiger.net, nclt@auctiontiger.net

Date: 23.06.2021

Place: New Delhi

PAN INDIA CORPORATION LIMITED
Regd. Off.: 711, 7th Floor, New Delhi House, 27, Barakhamba Road, New Delhi-110001
CIN : L72200DL1984PLC017510

NOTICE

Notice is hereby given that pursuant to the provisions of Regulation 29 read with Regulation 47 and other applicable regulation of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, the Meeting of the Board of Directors of the Company will be held on **Monday, 28th June, 2021 at 04:00 P.M.** at the registered office of the company at 711, 7th Floor, New Delhi House, 27, Barakhamba Road, New Delhi-110001 inter-alia, to consider, approve & take on record the Audited Standalone and Consolidated Financial Results for the Quarter and Year Ended 31st March, 2021 and any other item of business as mentioned in agenda.

This information is also available on the website of the company at www.panindiacorp.com and on the websites of the Stock Exchanges where the shares of the company are listed at www.bseindia.com.

For Pan India Corporation Limited
Sd/-
Vijay Pal Shukla
Managing Director
Place: New Delhi
Date: 22.06.2021
DIN: 01379220

BITS LIMITED
Regd. Off.: 711, 7th Floor, New Delhi House, 27, Barakhamba Road, New Delhi-110001
CIN : L72200DL1992PLC241971

NOTICE

Notice is hereby given that pursuant to the provisions of Regulation 29 read with Regulation 47 and other applicable regulation of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, the Meeting of the Board of Directors of the Company will be held on **Monday, 28th June, 2021 at 02:00 PM**, at the registered office of the company at 711, 7th Floor, New Delhi House, 27, Barakhamba Road, New Delhi-110001 inter-alia, to consider, approve & take on record the Audited Standalone and Consolidated Financial Results for the Quarter and Year Ended 31st March, 2021 and any other item of business as mentioned in agenda.

This information is also available on the website of the company at www.bits.net.in and on the websites of the Stock Exchanges where the shares of the company are listed at www.bseindia.com.

For Bits Limited
Sd/-
Omprakash Ramashankar Pathak
Managing Director
Place: New Delhi
Date: 22.06.2021
DIN: 01428320

"IMPORTANT"

NOTICE

Whilst care is taken prior to acceptance of advertising copy, it is not possible to verify its contents. The Indian Express (P) Limited cannot be held responsible for such contents, nor for any loss or damage incurred as a result of transactions with companies, associations or individuals advertising in its newspapers or Publications. We therefore recommend that readers make necessary inquiries before sending any monies or entering into any agreements with advertisers or otherwise acting on an advertisement in any manner whatsoever.

The said Notice may be accessed on the Company's website at www.rollatainers.in and the website of the stock exchange(s).

For Rollatainers Limited

Sd/-
Pyush Gupta

Date: 22.06.2021 Whole Time Director

Place: New Delhi DIN: 03392865

For Panafic Industries Limited

Sd/-
Satya Gupta

Date: 22.06.2021 Whole Time Director

Place: New Delhi DIN: 00113099

Form No. INC-26

[Pursuant to Rule 30 of the Companies (Incorporation) Rules, 2014]

Advertisement to be published in the newspaper for change of registered office of the Company from one state to another

BEFORE THE CENTRAL GOVERNMENT (REGIONAL DIRECTOR, NORTHERN REGION)

In the matter of subsection (4) of Section 13 of the Companies Act, 2013 and clause (a) of sub-rule (5) of rule 30 of the Companies (Incorporation) Rules 2014

And

In the matter of BHARTI ENTERPRISES LIMITED having its registered office at "Bharti Crescent, 1, Nelson Mandela Road, Vasant Kunj, Phase-II, New Delhi- 110070"Applicant Company

Notice is hereby given to the General Public that the Company proposes to make an application to the Central Government, power delegated to Regional Director under Section 13 of the Companies Act, 2013 seeking confirmation of alteration of the Memorandum of Association of the Company in terms of the Special Resolution passed at the Extra Ordinary General Meeting held on 21st day of June, 2021 to enable the Company to change its registered office from "National Capital Territory (NCT) of Delhi" to "State of Haryana".

Any person whose interest is likely to be affected by the proposed change of the registered office of the Company may deliver either on the MCA-21 portal (www.mca.gov.in) by filling investor complaint form or cause to be delivered or send by registered post of his/her objections supported by an affidavit stating the nature of his/her interest and grounds of opposition to the Regional Director, Northern Region at the address, B-2 Wing, 2nd Floor, Pt. Deendayal Antyodaya Bhawan, CGO Complex, New Delhi- 110003 within fourteen days of the date of publication of this notice with a copy to the Applicant Company at its registered office at the address mentioned below:

"Bharti Crescent, 1, Nelson Mandela Road, Vasant Kunj, Phase-II, New Delhi- 110070"

For and on behalf of Bharti Enterprises Limited
Sd/-
Akhil Kumar Gupta
Whole time Director
Place: New Delhi
Date: 23.06.2021
DIN: 0028728

For and on behalf of Bharti General Ventures Private Limited
Sd/-
Pankaj Tewari
Director
Place: New Delhi
Date: 23.06.2021
DIN: 08006533

For and on behalf of Galaxy Floor Care Private Limited
Sd/-
Sunil Kumar S.
Place: New Delhi DIN: 07889654
Dated : 22.06.2021

For and on behalf of Panafic Industries Limited
Sd/-
Satya Gupta
Managing Director
Place: Delhi
Date: 22.06.2021

Form No. INC-26

[Pursuant to Rule 30 of the Companies (Incorporation) Rules, 2014]

Advertisement to be published in the newspaper for change of registered office of the Company from one state to another

BEFORE THE CENTRAL GOVERNMENT (REGIONAL DIRECTOR, NORTHERN REGION)

In the matter of subsection (4) of Section 13 of the Companies Act, 2013 and clause (a) of sub-rule (5) of rule 30 of the Companies (Incorporation) Rules 2014

And

In the matter of BHARTI GENERAL VENTURES PRIVATE LIMITED having its registered office at "Bharti Crescent, 1, Nelson Mandela Road, Vasant Kunj, Phase-II, New Delhi- 110070"Applicant Company

Notice is hereby given to the General Public that the Company proposes to make an application to the Central Government, power delegated to Regional Director under Section 13 of the Companies Act, 2013 seeking confirmation of alteration of the Memorandum of Association of the Company in terms of the Special Resolution passed at the Extra Ordinary General Meeting held on 21st day of June, 2021 to enable the Company to change its registered office from "National Capital Territory (NCT) of Delhi" to "State of Haryana".

Any person whose interest is likely to be affected by the proposed change of the registered office of the Company may deliver either on the MCA-21 portal (www.mca.gov.in) by filling investor complaint form or cause to be delivered or send by registered post of his/her objections supported by an affidavit stating the nature of his/her interest and grounds of opposition to the Regional Director, Northern Region at the address, B-2 Wing, 2nd Floor, Pt. Deendayal Antyodaya Bhawan, CGO Complex, New Delhi- 110003 within fourteen days of the date of publication of this notice with a copy to the Applicant Company at its registered office at the address mentioned below:

"Bharti Crescent, 1, Nelson Mandela Road, Vasant Kunj, Phase-II, New Delhi- 110070"

For and on behalf of Bharti Enterprises Limited
Sd/-
Akhil Kumar Gupta
Whole time Director
Place: New Delhi
Date: 23.06.2021
DIN: 0028728

For and on behalf of Bharti General Ventures Private Limited
Sd/-
Pankaj Tewari
Director
Place: Jodhpur
Date: 21-06-2021

SD/-
Om Prakash Bhansali
Managing Director

B. L. KASHYAP AND SONS LIMITED

(CIN:L74899DL1989PLC036148)

Regd. Off: 409, 4th Floor, DLF Tower-A, Jasola, New Delhi - 110025

Ph: 91-11-40500300; Fax : 91-11-40500333

Website: www.blkashyap.com, Email: info@blkashyap.com

EXTRACT OF AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2021

APPLE METAL INDUSTRIES LIMITED

Regd. Office: Unit No. 701-a, 7th Floor, GD-ITL Tower, Plot No. B-8, Netaji Subhash Place, Pitampura, Delhi-110034

CIN : L27104DL1972PLC026966

Ph. : +91-11-41755370

Email : info@applegroup.co.inWebsite : www.applemetal.co.in

NOTICE

Pursuant to provisions of Regulation 29 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform you that a meeting of the Board of Directors of the Company is scheduled to be held on **Wednesday, June 30, 2021 at 03:00 PM**, at registered office of the company at Unit No. 701-a on 7th Floor, GD-ITL Tower Plot No. B-8, Netaji Subhash Place Pitampura North West Delhi 110034, to consider inter-alia the Audited Financial Results (Standalone) of the Company for the year and quarter ended the March 31, 2021.

The information contained in this notice is also available on the website of the Company i.e. (www.applemetal.co.in) and the website of the Calcutta Stock Exchange.

For Apple Metal Industries Limited

Sd/-
Rajbir Singh Kohli
Director
Dated: 22.06.2021**INDIA GLYCOLS LIMITED**

Regd. Offt: A-1, Industrial Area, Bawali Road, Kashipur-24473,

Distt. Udhampur, Utaranchal, Phone: 0547-28950, Fax: 0547-275315

E-Mail: compliance.office@indianglycols.com CIN: L24111UR1989PLC009097

Notice is hereby given to the public that the unitholders of the Company has reported loss/misplacement of their Share Certificates as per details given below and have requested the Company for issue of duplicate Share Certificates in lieu thereof. Any objection(s) should be lodged with the Company within 15 days of the publication of this notice or else the Company will proceed to issue duplicate Share Certificates. Any person dealing with the original share certificates as mentioned below after expiry of the said notice period shall be doing so at his/her own risk and company shall not be responsible for the same.

Name of the Shareholders and Folio no.

Share Cert. No.

Distinctive No.

No of shares of ₹ 10/- each

M Devanand (00017132)

612271 - 6122370

100

Sanjay Chirpal (00132243)

6061571 - 6061670

100

Ramadevi Ashokumar Agarwal (00137199)

10956471 - 10956570

100

For India Glycols Limited

Sd/-

Ankur Jain
Company Secretary

Place : Noida, U.P.

Date : 22nd June, 2021Ankur Jain



SRF LIMITED

CIN: L18101DL1970PLC005197

Registered Office: The Galleria, DLF Mayur Vihar, Unit No. 236 & 237, Second Floor, Mayur Place, Mayur Vihar Phase I Extn, Delhi - 110091, Website: www.srf.com

NOTICE

Notice is hereby given that Certificates pertaining to Shares of the Company detailed below have been reported lost and request(s) for issue of duplicate Certificates in lieu thereof have been received by the Company :-

Sl. No.	Folio No.	Name of the Share Holder / Legal Heir (Claimant)	Cert-No.	Dist. No. From	Dist. No. To	Lost Shares
1	J 0002344	JAMSHEED DARABSHAW KATRAK-J1	29943	2155326	2155350	25
		DOGO JAMSHEED KATRAK-J2	64477	3363896	3363906	11
		BACHU MEHERNOSH KASAD-Claimant	123483	5212098	5212115	18
2	S 0007977		748824	61805376	61805377	2
			776308-9	65759149	65759151	3
			90159498	12097950	12097979	30
			51211	2735926	2735950	25
3	R 0003932	SUSHILA DEVI SHARDA	146751	5851133	5851150	18
			342549-51	16565551	16565577	27
			491549-51	24585343	24585369	27
			977110	18606718	18606728	11
4	SRF0101165	PANKAJ KHANNA	540199-200	25442027	25442051	25
		DHAVAL BHARATKUMAR RESHAMWAL	416363-4	18008724	18008738	15
5	SRF0116140		565363	26028516	26028525	10

Any person having any claim /objection in respect of the above requests should lodge such claim/objection with the company at its Registered Office within 15 days of the publication of this notice, failing which the company will consider to give effect to the above requests.

Public is hereby cautioned against dealing with the aforesaid share certificates.

for SRF LIMITED

Sd/- RAJAT LAKHANPAL

Vice President (Corporate Compliance) & Company Secretary

Place : Gurugram

Date : 22.06.2021

A.K. SPINTEX LIMITED

Regd. Office: 14 K.M. Stone, Chittor Road, Biliyan Kalan, Bhilwara-311001 (Raj.)
Ph: 9887049008, 9929139002 • Email: akspintex@gmail.com • Website: www.akspintex.com
CIN: L17117RJ1994PLC009816

NOTICE FOR BOARD MEETING

Pursuant to Regulation 29 (1) (i) read with Regulation 47 (1) (a) of SEBI (Listing Regulation and Disclosure Obligations) Regulation, 2015 it is hereby given that the Board of Directors of the Company will be held on Wednesday, 30th June, 2021 at 11:00 A.M. at the registered office of the Company at 14 K.M. Stone, Chittor Road, Biliyan Kalan, Bhilwara-311001 to, inter-alia, consider and approve the Audited Financial Statements for the quarter and Financial Year ended 31st March, 2021 along with other routine business.

Further, in terms of Internal Code of Conduct for Prevention of Insider Trading in dealing with Securities of the company, the Trading Window for transaction in securities of the company shall remain closed from 1st April, 2021 to 30th June, 2021 (both days inclusive) for insider for the purpose of announcement of aforesaid result.

Place: Bhilwara Date: 22 June, 2021

For A.K. SPINTEX LIMITED

Ashish Kumar Bagrecha

Company Secretary & Compliance Officer

Kavinagar, 2C/130/A, Near Gandharv Vidyalaya, Nehru Nagar Ghaziabad, Dist Ghaziabad

UNDELIVERED DEMAND NOTICE SARFAESI NOTICE SEC 13(2)

Demand Notice under SARFAESI Act 2002 sec 13(2) were sent to the following Borrowers / Guarantors. We have sent registered notice to the borrower on mentioned herein below dates and This Notice have been returned with remark party refused to accept notice. You are hereby advised to pay the outstanding amount with interest and cost with in 60 days from the date of publication referred here below otherwise Bank will proceed further to take possession of the property under SARFAESI Act 2002 and sell the same to recover the Bank dues. As per Section 13 (13) of SARFAESI Act, on receipt of this notice you are restrained from disposing of or dealing with the above securities except in the usual course of business without the consent of the Bank. Please note any violation of this section entails serious consequences. The borrower's attention is invited to the provisions of Sub-section (8) of Section 13 of the Act, in respect of time available to redeem the secured assets. Any kind Sale purchase of the property will be subject to the charged of the UNION BANK OF INDIA, BRANCH KAVINAGAR, GHAZIABAD.

Name of the Borrower/Guarantor	Equitable Mortgaged Property	Date of Demand Notice	Amount Due as per Demand Notice
Borrower: 1. Zohra Islam Dio Shri Gurudeep Sagoo, 1/271 Gyan Khand-1 Indrapuram Ghaziabad- (U.P) - 201001. 2. Zia Hassan Niizami S/o Shri Niizami, 104 2 nd Floor Basti Hazrat Nizamuddin New Delhi-110013. 3. Nurul Islam S/o Abdu Salam, A- 286 Prashant Vihar Rohini Sector-14 Delhi-110085	Flat No S-03 on Second Floor HIG Gyan khand -II/271 Residential Colony Indrapuram Ghaziabad area 72 Sq Mtr. Boundaries: East: 36 Feet Road, West: Plot No. -304. North: Plot No. 272, South: 120 Feet Road.	05.06.2021	Rs. 1932899.26 as on 31.05.2021 + interest & other expenses
		Date of NPA	31.05.2021
		Date: 22.06.2021	Place: Ghaziabad Authorized Officer, Union Bank of India

THE NAINITAL BANK LTD.

Branch - M.B.P.G. Campus, Nainital Road, Haldwani- 263139, Uttarakhand Ph.- 05946-225769

Demand Notice

NOTICE UNDER SECTION 13(2) OF SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT 2002

All the borrowers/guarantors/co-obligants mentioned herein below are notified that loan(s) availed by them from **The Nainital Bank Ltd., M.B.P.G. Campus, Nainital Road, Haldwani- 263139, Uttarakhand** branch is/are NPA's. The demand notice u/s 13(2) of the SARFAESI Act, 2002 sent on dt. **09.06.2021** through Registered Post/Courier have been received/ returned undelivered. We indicate our intention of taking possession of secured securities whose brief are mentioned below as per section 13(4) of Act in case of their failure to pay the amount mentioned along with future interest and charges within 60 days.

Name & Address of Borrowers/Guarantors

1. M/S Fashion Villa (Proprietorship Firm) (**Borrower**) Registered address: 13/49, Gurunanakpura, Bhotia Paraw, Haldwani, Distt Nainital, Uttarakhand-263139. 2. Gurleen Kaur W/o Paramjeet Singh (Proprietor) (**Borrower**), R/o 13/49, Gurunanakpura Post Bhotia Paraw, Haldwani, Distt Nainital, Uttarakhand-263139.

3. Harvinder Kaur W/o Amarjeet Singh Bindra (Guarantor) Near Eco Town Ship, Dabriya, Dhamni, Haldwani, Distt Nainital, Uttarakhand-263139. 4. Taranpreet Singh S/o Lakhbir Singh (Guarantor) R/o 16-219, Govind Ballabh Pant Marg, Gurunanakpura, Haldwani, Distt Nainital, Uttarakhand-263139.

(Issued Demand Notice Dt. 02.06.2021 for Rs. 5,28,170.70 (Rupees Five Lakh Twenty Eight Thousand One Hundred Seventy and Seventy Paise only) plus future interest thereon with effect from 31.05.2021).

Brief details of Property hypothesized/Mortgaged : All part and parcel of property being Residential Land and Building at - Village Mukhani, Tehsil Haldwani, Distt Nainital, Uttarakhand at Khet No 664 ka min registered at Bahi No 1, Jild No 2860, Pages 249 to 264 at Serial No 6296 on date 07.07.2018 registered at sub registrar, Haldwani in the name of Harvinder Kaur W/o Amarjeet Singh Bindra. Bounded as under: (As per title Deed)-East: House of Ravindra Bhoj, West: 20' Wide Road, North: Land Of Indrapreet Singh, South: House of Ravi Sharma.

The borrowers/guarantors are advised to collect undelivered original notice(s) addressed to them from our M.B.P.G. Campus, Nainital Road, Haldwani- 263139, Uttarakhand branch and pay the amount outstanding with interest and their costs within 60 days from the date of this publication to avoid further action under the Act.

Place : Haldwani (Nainital) Date : 23.06.2021

RAJASTHAN TUBE MANUFACTURING COMPANY LTD.

CIN No. L27107RJ1985PLC003370

Regd. Office: 28-37, Banke Bihari Ind. Area, Jatwara, Mod. Maharkha Road, Village Dehra, Chomu, Jaipur-30386, Tel: +91-9828311222 E-mail: rtube@rediffmail.com | WebSite: www.rubtubes.com

NOTICE

This is hereby given that pursuant to Regulation 47 (1) (a) read with Regulation 29 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 it is hereby given that a meeting of the Board of Directors of the Company will be held on Wednesday, 30th June, 2021 inter alia, to consider and approve the Audited Financial Results of the company for the quarter and Year ended 31st March, 2021.

The said notice may be accessed on Company's website at www.rubtubes.com.

For RAJASTHAN TUBE MFG. CO. LTD.

Place: Jaipur (Anshu Gupta) Sd/-

Date: 22.06.2021 COMPANY SECRETARY

CARBO INDUSTRIAL HOLDINGS LIMITED

CIN: L65993DL1981PLC300851

Regd. Office: Flat No. 702, 7th Floor, Kanchenjunga Building, 18-Barakhamba Road, New Delhi-110001

Phone: 011-23310001-05, Fax: 011-23313707

Email: hcslndl@yahoo.co.in

Website: www.carbodindustrialld.com

NOTICE

Notice is hereby given that pursuant to Regulation 47 (1) (a) read with Regulation 29 read with Regulation 47 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, a Meeting of the Board of Directors of the Company will be held on Wednesday, 30th June, 2021 inter alia to consider, approve and take on record the Audited Financial Results of the company for quarter/ year ended on 31st March, 2021.

By Order of the Board

Sd/- Arvind Singh

Place: New Delhi Managing Director

Date: 22.06.2021 DIN: 05254251

NOTICE

Notice is hereby given that pursuant to Regulation 47 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, a Meeting of the Board of Directors of the Company will be held on Wednesday, 30th June, 2021, at the Registered Office of the company, inter alia, to consider and approve the Standalone & consolidated audited Financial results of the Company for Financial Year ended on 31st March, 2021.

By Order of the Board

Sd/- Arvind Singh

Place: New Delhi Managing Director

Date: 22.06.2021 DIN: 05254251

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By Order of the Board

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COVID CONCERN

Delta Plus variant of virus emerges in three states

FE BUREAU
Pune, June 22

TWENTY-TWO CASES OF the new Delta Plus variant of the Covid-19 virus have been found in Maharashtra, Kerala and Madhya Pradesh. Sixteen of these cases have been found in Ratnagiri and Jalgaon districts of Maharashtra, Union health secretary Rajesh Bhushan said at a health ministry briefing on Tuesday.

Delta Plus remains a 'variant of interest' and has not yet become a 'variant of concern', Bhushan said. The Delta Plus variant has been found in nine more countries at present: United States, United Kingdom, Portugal, Switzerland, Japan, Poland, Nepal, China and Russia. The Delta variant is a 'variant of concern' and has spread to 80 countries.

The health ministry has advised the Maharashtra, Kerala and Madhya Pradesh governments to take up immediate containment measures, enhanced testing, tracking and vaccination

The health ministry has advised the Maharashtra, Kerala and Madhya Pradesh governments to take up immediate containment measures, enhanced testing, tracking and vaccination

ate containment measures, enhanced testing, tracking and vaccination in districts and clusters where the Delta Plus variant has been found. They have been asked to send adequate samples of positive patients to designated laboratories of INSACOG so that the clinical epidemiological correlations can be made, Bhushan said.

This was based on the recent findings of INSACOG. This variant has been found in genome sequenced samples from Ratnagiri and Jalgaon districts of Maharashtra, Palakkad and Pathanamthitta

districts of Kerala, and in Madhya Pradesh's Bhopal and Shivpuri districts. INSACOG has till date carried out sequencing of 45,000 samples.

INSACOG is a consortium of 28 laboratories of ministry of health & family welfare, department of biotechnology, Indian Council of Medical Research, and Council of Scientific and Industrial Research for whole genome sequencing in the context of Covid-19 pandemic.

Apart from genome sequencing, INSACOG also has given timely inputs on appropriate public health response measures to be adopted by states and union territories.

According to INSACOG, the Delta Plus variant is currently a 'variant of concern', which means it could have increased transmissibility, is stronger in binding to receptors of lung cells and cause a potential reduction in monoclonal antibody response.

Sembcorp looking at solar, wind acquisitions in India

SINGAPORE-BASED SEMBCORP IS looking at acquisitions of solar and wind energy projects in India as it chases a strategic goal to shift its portfolio from brown to green by quadrupling renewable energy capacity.

Sembcorp, which has invested about Singapore dollar 6.5 billion (about ₹35,000 crore) in electricity-generating projects in India, is open to buying under-construction as well as completed solar and wind projects, Sembcorp Energy India managing director Vipul Tuli told PTI.

While decarbonisation has picked up speed significantly, urbanisation has fueled the need for much more electricity. "We have decided to move the portfolio from brown to green," Tuli said. He said the firm is targeting 70% of profit from sustainable solutions portfolio in 2025, up from 40% in 2020. —PTI

Acme Solar to develop 450 MW solar project with Brookfield Renewable

FE BUREAU
New Delhi, June 22

ACME SOLAR ON Tuesday announced closure of a deal with global renewable asset owner Brookfield Renewable for developing 450 mega-watt (MW) solar power generation assets in Rajasthan.

The financial details of the deal were not disclosed. The deal closely follows Acme signing an agreement last week with Danish investment firm IFU and United Nations' operational arm UNOPS S3i for developing 250 MW solar power plants in Rajasthan.

Earlier in the month, Norwegian renewables player Scatec had agreed to buy 50% stake in Acme's upcoming 900 MW generation assets in the same state.

Calling India "one of the

largest and fastest-growing renewable markets globally," Connor David Teskey, CEO of Brookfield Renewable Partners, recently said in its earnings call in May that "we would very willingly deploy meaningful dollars in India".

Without identifying a 450 MW solar asset which the company was in the process of acquiring in India, Teskey had said that "we expect to invest \$70 million or \$20 million net to Brookfield renewable of equity in the project and are targeting 20% plus return".

Brookfield started investing in India in 2017, and in 2019, it acquired 210 MW of wind projects in the country for ₹460 crore. In March 2020, Brookfield Renewable also completed a refinancing totalling ₹146 crore associated with a solar portfolio in the country.

Acme Solar's current portfolio stands at 5,000 MW, of which 2,300 MW are operating and the remaining are under construction.

"We appreciate the enthusiasm from global renewable energy companies and

investors who strive to be a part of India's success story," said Manoj Upadhyay, founder and chairman of the ACME Group.

The solar project where Brookfield is investing includes a 25-year power purchase agreement with Maharashtra State Electricity Distribution Company.

The Maharashtra discom has two PPAs with Acme Solar — a 250 MW project at ₹2.72/unit and a 300 MW project for ₹2.74/unit — and it was not immediately clear which project is part of the Brookfield deal.

Jute MSP raised, prices in open market may be unremunerative next crop year

INDRONIL ROYCHOWDHURY
Kolkata, June 22

PRICES ARE UNLIKELY to be remunerative for jute cultivators in the coming crop season (July-June), even as the average price of raw jute hovering around ₹8,500 a quintal at the end of the current jute season.

Production in the coming season is estimated to reach 90 lakh bales from around 55 lakh bales produced during the current crop season. The Centre has fixed the MSP at ₹4,500 a quintal for the coming crop season, up from ₹4,225 a quintal in the current season.

Satyaranayon Toshniwal of the North Bengal Jute Balers Association said initially, during July-August, the average

Market prices are, however, expected to fall below MSP at the farm gate since jute acreage in West Bengal has increased by one lakh hectare to 6.5 lakh hectare, he said.

The Jute Commissioner's office wants to keep prices under control. It has directed raw jute traders trading 500 kg of raw jute or more to register on its smart jute portal for a specified period. "We are trying to create a data bank of rawjute traders to keep them on track," Koushik Chakraborty deputy jute commissioner, said.

prices may be above MSP at around ₹5,000- 5,500 per quintal. But it will gradually decrease as the crop year moves ahead, he said.

S.R. Industries Limited

Regd. Off: E-217, Sector 88A, Phase 8B, Mohali, Punjab - 160071 Website: www.srindustries.com Email: info@srfootwears.com Tel: +91 172 4602888

NOTICE

Notice is hereby given that the Meeting of the Board of Directors of the Company is scheduled to be held on Wednesday, 30th June, 2021, at registered office of the Company inter alia, to consider, approve and adopt the Audited Financial Results of the Company for the quarter and year ended 31st March, 2021.

This information is also available on the Company's website at www.srfootwears.com and on the website of the stock exchange, where securities of the company are listed, viz. BSE Ltd. www.bseindia.com

For S. R. Industries Ltd.

Sd/-

Amit Mahajan

Dated: 22.06.2021 Chief Financial Officer

Place : Mohali DIN: 0003593

M. No.: A46655

AU SMALL FINANCE BANK LIMITED

(A SCHEDULED COMMERCIAL BANK)

Regd. Office: 19-A, Dhuleshwar Garden, Ajmer Road, Jaipur - 302001 (CIN:L36911RJ1996PLC011381)

Demand Notice Under Section 13(2) of Securitisation Act of 2002

As the loan account became NPA therefore the Authorized officer under section 13(2)(b) of "The Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002" had issued 60 days demand notice to the borrowers/co-borrowers/Mortgagors/Guarantors (collectively referred as "Borrowers") as given in the table. According to the notice if the borrowers do not deposit the entire amount within 60 days, the amount will be recovered from auction of the mortgage properties/secured assets as given below. Therefore if you the borrowers are informed to deposit the entire loan amount along with future interest and expenses within 60 days from the date of demand notice, otherwise under provisions of 13(4) and 14 of the said Act, the Authorized officer is free to take possession for sale of the secured assets by way of sale, lease or otherwise, without prior written consent of the secured creditor.

Borrowers attention are attracted towards Section 13(8) r/w Rule 3(5) of The Security Interest (Enforcement) Rules, 2002 Act that the borrowers shall be entitled to redeem their secured asset upon the payment of the complete outstanding dues as mentioned below before the publication of auction notice, in terms of Section 13(13) of the Act, 2002, you are prohibited and restrained from transferring any of the secured assets by way of sale, lease or otherwise, without prior written consent of the secured creditor.

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By Order of the Board
Jay Ushin Limited
Sd/-
Upma Ahuja
Date: 21.06.2021 (Company Secretary)
Place: Delhi M. No.: 30651

NOTICE

Pursuant to Regulation 29 read with Regulation 47 of the SEBI (Listing Obligations & Disclosure Requirements) Regulation 2015, Notice is hereby given that Meeting of the Board of Directors of the Company is scheduled to be held on **Wednesday, June 30, 2021 at 02:30 P.M.** inter-alia, to consider and approve the Audited Financial Results for the Quarter & Financial Year Ended March 31, 2021.

By Order of the Board
Jay Ushin Limited
Sd/-
Upma Ahuja
Date: 21.06.2021 (Company Secretary)
Place: Delhi M. No.: 30651

NOTICE OF BOARD MEETING

Notice is hereby given that pursuant to Regulation 29, of the Securities and Exchange Board of India (LODR) Regulations, 2015, a meeting of the Board of Directors of the company is scheduled to be held on **Monday, 28 June, 2021 at 3:00 P.M.** at the registered office of the company at B-42, Lower Ground Floor, Panchsheel Enclave, New Delhi-110017 CIN: L67120L1985PLC015266 Ph. No: 011-45626909 Email Id: info@aaershawm.in

As the loan account became NPA therefore the Authorized officer under section 13(2)(b) of "The Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002" had issued 60 days demand notice to the borrowers/co-borrowers/Mortgagors/Guarantors (collectively referred as "Borrowers") as given in the table. According to the notice if the borrowers do not deposit the entire amount within 60 days, the amount will be recovered from auction of the mortgage properties/secured assets as given below. Therefore if you the borrowers are informed to deposit the entire loan amount along with future interest and expenses within 60 days from the date of demand notice, otherwise under provisions of 13(4) and 14 of the said Act, the Authorized officer is free to take possession for sale of the secured assets by way of sale, lease or otherwise, without prior written consent of the secured creditor.

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By Order of the Board
AAR SHYAM INDIA INVESTMENT COMPANY LIMITED
Regd Office: B-42, Lower Ground Floor, Panchsheel Enclave, New Delhi-110017 CIN: L67120L1985PLC015266 Ph. No: 011-45626909 Email Id: info@aaershawm.in

NOTICE OF BOARD MEETING

Notice is hereby given that pursuant to Regulation 29, of the Securities and Exchange Board of India (LODR) Regulations, 2015, a meeting of the Board of Directors of the company is scheduled to be held on **Wednesday, 30 June, 2021 at 10:00 A.M.** inter-alia, to consider and approve the Audited Financial Results for the Quarter & Financial Year ended on March 31, 2021.

Further, in accordance with Code of Conduct for Prevention of Insider Trading framed by the Company pursuant to the SEBI (Prohibition of Insider Trading) Regulations, 2015, the trading window for dealing in the shares of the Company for all Directors/Officers/Designated Employees of the Company, shall remain closed for the purpose of declaration of Audited Financial Results of the Company for the Quarter & Financial Year ended on March 31, 2021.

Further, in accordance with Code of Conduct for Prevention of Insider Trading framed by the Company pursuant to the SEBI (Prohibition of Insider Trading) Regulations, 2015, the trading window for dealing in the shares of the Company for all Directors/Officers/Designated Employees of the Company, shall remain closed for the purpose of declaration of Audited Financial Results of the Company for the Quarter & Financial Year ended on March 31, 2021.

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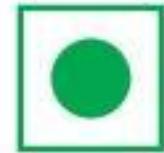
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PLANT-BASED PRODUCTS LIKE SOYA BEVERAGES, ARE NOT MILK. PRESENTING FACTS THAT WILL BUST THE MYTHS.

MYTH

1. DAIRY IS CRUEL TO ANIMALS & PLANT-BASED BEVERAGES ARE ETHICAL.

2. PLANT-BASED BEVERAGES ARE RICH IN NUTRIENTS.

3. PLANT-BASED BEVERAGES ARE MILK.

4. PLANT-BASED BEVERAGES ARE A SUSTAINABLE FOOD SYSTEM.

FACT

1. DAIRY FARMING IS GOOD FOR THE CATTLE.

Milk has been an integral part of our lives since the Harappan Civilisation, 4500 years ago. Legend has it that Lord Krishna, the caretaker of the Holy Cow, was a well-known Milkman of India. So, it's only natural that cows are revered and worshipped as Goumata, Surabhi, Nandini & Kamadhenu. To this day, they are embraced by the farmer's household like a family member and are even given their own names.

It is not surprising then, that their well-being is of utmost importance to the farmer.

From a custom-designed nutritious diet to skilled veterinary doctors on call, the farmer takes as much care of the cow, as he would of any other family member.

What's more, the milk that the farmer obtains, is the excess milk beyond the calf's dietary requirements. Immunity & nutrition are provided to the calf in the form of colostrum that is produced within 15 days of giving birth. So, there is no calf that is deprived of its mother's milk.

2. MILK IS A COMPLETE FOOD, NATURAL AS WELL AS VEGETARIAN. IT IS A SUPERFOOD.

Milk is naturally superior with 100% to 150% more nutrition than any plant-based beverage.

No wonder, it is a recommended food for people of all age groups. Milk, a part of our diet right from childhood, provides health and nutrition to human beings. It contains several important nutrients in adequate amounts, balanced proportions, and in forms that are readily absorbed and assimilated by our bodies.

A good source of high-quality proteins, milk is good for muscle development. Whey Protein from milk helps in bodybuilding.

Healthy fats in milk bring a glow to your overall well-being, without making you obese. What's more, these fats boost your immunity & keep you energetic.

Milk is rich in minerals, especially natural calcium, which is better absorbed by your body for bone strength.

It is also beneficial for your dental health.

Lactose, found only in milk, is good for the development of your brain.

Milk has several other micronutrients such as vitamins and minerals that are good for overall metabolism.

All this goodness of milk comes to you at a mere ₹44 to ₹56 per litre, as opposed to an almond-based beverage which could cost you ₹300 or more per litre. You spend 12 – 13 times less when you purchase a nutrient-rich litre of high fat milk as compared to the same amount of plant-based beverages.

Milk is a natural product, as is evident even by the ingredients mentioned on milk packs.

In contrast, plant-based beverages contain additives such as stabilizers and thickeners. These are manufactured in factories and are mostly fortified with artificial vitamins, synthetic colours & flavours, etc., apart from being subject to several processing steps, without which they cannot be manufactured.

3. MILK IS THE DAIRY INDUSTRY. IMPERSONATING OR MASQUERADE AS A DAIRY PRODUCT IS ILLEGAL.

It is ironic that the plant-based beverages are trying to encroach on the term 'Milk' as part of their nomenclature, while publicly denigrating the dairy industry.

As per CODEX ALIMENTARIUS - the international food code developed jointly by FAO & WHO, & FSSAI - Food Safety and Standards Authority of India, milk is the normal mammary secretion of lactating animals, obtained by milking without any addition or extraction from it. As per the Food Safety Standards (Food Product Standards and Food Additives) Thirteenth Amendment Regulations 2017, for plant-based products, which are not milk, milk products or composite milk products, no label or publicity material can be used which claim, imply or suggest it as milk product. These existing regulations need to be enforced strictly and the draft regulation of FSSAI 2020 for dairy analogues needs to be finalized and implemented at an early date. This is an appeal of the Dairy Industry to FSSAI.

4. MILK IS AN INSTRUMENT OF SOCIO-ECONOMIC DEVELOPMENT & DAIRY IS INDIA'S LARGEST CROP CONTRIBUTING ₹8 LAC CRORE TO THE GDP.

India has been the largest producer of milk in the world for over two decades. Milk helps sustain livelihoods of 10 crore landless & marginal farmers, each with 2 to 3 animals. Being a cash crop, it provides natural support against the vagaries of nature (draught, flood, etc.), where the farmer's income continues despite the distressing conditions. Therefore in an agrarian economy like India, milk plays a vital role in doubling the farmer's income.

A dairy farmer in India receives 70-85% of the price of milk while a farmer who produces soya and nuts receives only 7-15% of the price paid by the consumer.

Today, the dairy farmer is the owner of the dairy co-operative brands like Amul, while with plant-based beverages, the farmer is just a supplier to mainly the MNCs.

Most plant-based beverages like Almond, Oats, etc., or their main ingredients, are imported, while the Dairy Industry is a true example of Make In India, that has been making dairy farmers "atmanirbhar" since decades.

**MILK.
THE ONLY ONE.
THE REAL ONE.**

Issued in Public Interest by

Amul