

TUSSLE CONTINUES

RBI cancels benchmark bond sale in clash with investors

REITs, InvITs

Sebi extends the due date for regulatory compliances by one month

PM-KISAN

Modi releases over ₹20,000 cr into bank a/cs of over 9.5 cr farmers

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OPPOSITION FAILS

KP Oli sworn in as Nepal PM again, retains previous Cabinet



NEW DELHI, SATURDAY, MAY 15, 2021

# FINANCIAL EXPRESS

READ TO LEAD

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SENSEX: 48,732.55 ▲ 41.75 NIFTY: 14,677.80 ▼ 18.70 NIKKEI 225: 28,084.47 ▲ 636.46 HANG SENG: 28,027.57 ▲ 308.90 ₹/\$: 73.29 ▲ 0.13 ₹/€: 88.74 ▲ 0.01 BRENT: \$68.12 ▲ \$1.07 GOLD FUTURE: ₹47,699 ▲ ₹261

## ■ IN THE NEWS

**Gold bond issue price fixed at ₹4,777 per gram**

THE ISSUE PRICE for Sovereign Gold Bond Scheme 2021-22, which will open for subscription for five days from May 17, has been fixed at ₹4,777 per gram, the RBI said on Friday, reports PTI. The government has decided to issue the bonds in six tranches from May 2021 to September 2021.

**IMD: Monsoon to make early arrival over Kerala**

THE SOUTHWEST MONSOON is likely to arrive over Kerala on May 31, a day earlier than its normal onset date, the India Meteorological Department said on Friday, reports PTI. The normal onset date of the monsoon over Kerala is June 1.

**Moody's ups Tata Motors' outlook to stable**

MOODY'S INVESTORS SERVICE on Friday changed the outlook on Tata Motors to stable from negative, reports fe Bureau in Mumbai. At the same time, it affirmed TML's B1 corporate family rating and B1 senior unsecured ratings.

## Special Feature



**Chip-shortage cost estimate is \$110 billion**

World's carmakers are expected to lose 3.9 million vehicles of production to the chip shortage this year ■ Motobahn, P7

## COVID-19

## Third vaccine Sputnik launched at ₹995

FE BUREAU

Pune, May 14

**INDIAN PHARMA MAJOR** Dr Reddy's Laboratories (DRL), which has in-licensed Russia's Covid-19 vaccine, launched Sputnik V in the domestic market on Friday, by administering the first dose to a person in Hyderabad. The imported doses of the vaccine are currently priced at ₹995.40 (₹948 + 5% GST) per dose, with the possibility of a lower price point when local supply begins, the company said. Sputnik V is the third Covid-19 vaccine to be available in India.

DRL is slated to start local production of the vaccine in July 2021 and is expected to make 15.6 crore doses in the August-December period.

Of the other vaccines available in India, Covishield from Serum Institute of India is priced at ₹600/dose for the private markets and at ₹300 for the state governments, and Bharat Biotech's Covaxin is priced at ₹1,200/dose for the private markets and at ₹400/dose for the state governments. Both Serum (Covishield) and Bharat Biotech (Covaxin) have been supplying their vaccines to the Centre for ₹150/dose.

The first consignment of imported doses of the Sputnik V vaccine landed in India on May 1 and received regulatory clearance from the Central Drugs Laboratory, Kasauli, on May 12. Further consignments of imported doses are expected over the coming months. GV Prasad, co-chairman and managing director, Dr Reddy's, said, with the rising cases in India, vaccination was the most effec-

## BOOSTER DOSE

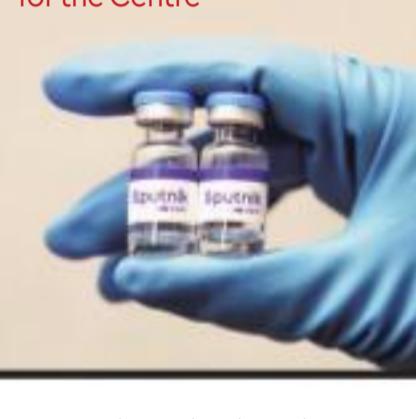
■ Possibility of a lower price point when local supply begins

■ Expected to make 15.6 crore doses in the Aug-Dec period

■ Serum's Covishield priced at ₹600/dose for private markets, ₹300/dose for states

■ Bharat Biotech's Covaxin priced at ₹1,200/dose for private markets, at ₹400/dose for states

■ Both Covishield and Covaxin priced at ₹150/dose for the Centre



## A TALE OF TWO CITIES

A medic administers Covid vaccine dose to a beneficiary (left) in the presence of Jharkhand's chief minister Hemant Soren at a vaccination centre in Ranchi; a vaccination centre remains closed due to shortage of vaccines at ESIS Hospital in Vashi, Navi Mumbai, on Friday

### Supply of 192 lakh doses to states/UTs from May 16-31

PRESS TRUST OF INDIA  
New Delhi, May 14

ATOTAL OF 191.99 lakh doses of Covid vaccines — Covishield and Covaxin — will be supplied to states/UTs free of cost from May 16 to May 31, the Union health ministry said on Friday.

The delivery schedule for the allocation will be shared in advance. States/UTs have been requested to direct the officials concerned to ensure rational and judicious utilisation of allocated doses and minimise vaccine wastage, it said.

The 191.99 lakh doses include 162.5 lakh Covishield doses and 29.49 lakh Covaxin doses. "The basic objective behind informing the states and UTs in advance of the quantum of free vaccine doses to be made available from the government of India for 15 days is to ensure that they prepare effective plans for judicious and optimum utilisation of these free vaccine doses which are meant for the age group of 45 and above, and for healthcare and frontline workers," the ministry said.

The 191.99 lakh doses

include 162.5 lakh Covishield doses and 29.49 lakh Covaxin doses. "The basic objective behind informing the states and UTs in advance of the quantum of free vaccine doses to be made available from the government of India for 15 days is to ensure that they prepare effective plans for judicious and optimum utilisation of these free vaccine doses which are meant for the age group of 45 and above, and for healthcare and frontline workers," the ministry said.

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The 191.99 lakh doses

UK anxious as variant first found in India spreading rapidly

THE CASE NUMBERS related to the B1.617.2 variant of Covid, first identified in India, have more than doubled within a week in the UK, resulting in further surge testing and enhanced vaccine measures to be deployed in parts of the country where the strain is beginning to spread "increasingly rapidly", reports PTI.

Public Health England said on Thursday that its latest analysis shows the number of cases of the highly transmissible variant first detected in Maharashtra has risen from 520 last week to 1,313 cases this week. Most cases are in the northwest of England, with some in London, and additional measures are being put in place to "rapidly break chains of transmission".

Experts of the Oxford Vaccine Group, analysing the results from four trials in the UK, Brazil and South Africa involving 17,178 participants, had noted in an article published in The Lancet that Oxford-AstraZeneca vaccine's

## IN SYNC

UK, WHO for long gaps between Covishield doses

SARTHAK RAY  
New Delhi, May 14

Interval recommended between first and second dose of Oxford-AstraZeneca / Covishield

Weeks

Gol	12-16
GoUK (on May 11)	4-12*
European Medicines Agency (on Apr 28)	4-12
Spain (on Apr 30)	12-16*
The Lancet (Hung & Poland, Mar 6)	12
WHO	8-12

\*UK's JCVI recommends a minimum of 8 weeks; 28-day gap for cases if rapid protection required (cases scheduled for immunosuppressive treatment)

\*Recommended for under-60 years who have received the first dose

efficacy was 55.1% when the two doses are administered less than six weeks apart and 81.3% when given 12 weeks apart.

Continued on Page 2

## TAKING FLIGHT

**Go Airlines files papers for ₹3,600-crore IPO**

PRESS TRUST OF INDIA

New Delhi, May 14

GO AIRLINES, WHICH has rebranded itself as 'Go First', has filed preliminary papers for an initial share sale worth ₹3,600 crore and the proceeds will be mainly used to repay dues amid the aviation industry facing strong headwinds due to the coronavirus pandemic.

After taking to the skies 15 years ago, the Wadia group-promoted budget carrier — which has ambitious expansion plans — is looking to mop up the amount through issuance of fresh equity shares. It also has plans to raise up to ₹1,500 crore by way of a pre-

## National tracking platform to determine impact of vaccines to be established soon

A NATIONAL TRACKING platform will be established soon to determine the impact of the jabs and the breakthrough infections that are likely to occur among those with complete and partial immunisa-

tion, reports PTI. The recom-

mendation of the NTAGI to estab-

lish such a platform has been accepted by the National Expert Group on Vaccine Adminstration and the

health ministry. ■ Page 2

## Finmin asks states to vaccinate staff of banks, insurance cos on priority basis

THE FINANCE MINISTRY on

Friday asked states to accord priority to employees of banks and insurance companies for vaccination, saying they are exposed to high risks, reports PTI. In a letter to chief

secretaries of states and UTs, it said states should consider a special dispensation for vaccination of staff of banks, insurance companies, business correspondents and others on priority.

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# Economy

SATURDAY, MAY 15, 2021



## FIGHTING COVID

Narendra Modi, Prime Minister

I want to warn you about Corona. This pandemic is spreading fast in rural villages. Every government is taking efforts to stop this. Awareness about this among rural people and cooperation of the panchayat institutes are equally important.

## Quick View



### \$3.92-bn ADB loan to India

THE ASIAN Development Bank on Friday said it has committed a record \$ 3.92 billion in sovereign loans for 13 projects to India in 2020, including \$1.8 billion in Covid-19 related projects to support the government's pandemic response. As part of the pandemic support to India, the Manila-based multilateral agency said it has provided emergency assistance to contain the disease and establish social protection measures for relief to the poor and other vulnerable groups.

### Vandita Kaul Bol's nominee director

STATE-OWNED Bank of India (BOI) on Friday said the government has appointed Vandita Kaul, additional secretary in the finance ministry, to its board as nominee director. The bank has received the communication from the finance ministry about Kaul's nomination on May 13, 2021. Bank of India has a total of eight members on its board, including the MD and CEO Atanu Kumar Das.

### Govt makes Modak director in BoM

State-owned Bank of Maharashtra (BoM) on Friday said the government has appointed Hrisheekesh Arvind Modak deputy secretary in the Finance Ministry as director on board of the bank. The bank said it has received the communication from the finance ministry about Modak's nomination on May 13, 2021.

## IMD FORECAST

## Monsoon to make early arrival over Kerala

PRESS TRUST OF INDIA  
New Delhi, May 14**THE SOUTHWEST MONSOON**  
is likely to arrive over Kerala on May 31, a day earlier than its normal onset date, the India Meteorological Department (IMD) said on Friday.

The normal onset date of monsoon over Kerala is June 1.

"This year, the onset of the southwest monsoon over Kerala is likely to be on May 31st with a model error of plus or minus 4 days," the IMD said.

In the Indian monsoon region, initial monsoon rains are experienced over south Andaman Sea and the monsoon winds then advance north-westwards across the Bay of Bengal.

According to the newnormal dates of monsoon onset or progress, the southwest monsoon advances over the Andaman Sea around May 22.

As a cyclone is expected to form over the Arabian Sea, the cross-equatorial south westerlies have temporarily strengthened over the Arabian Sea.

The cross-equatorial flow is very likely to strengthen and deepen over the Bay of Bengal from May 20 and a sustained rainfall activity is likely over the south Bay of Bengal and



Fishermen pull a boat ashore, which sailed away amid strong winds in Thiruvananthapuram on Friday, after a red alert in view of a cyclonic formation in the Arabian Sea PHOTO: PTI

Andaman Nicobar Islands from May 21.

Hence, the monsoon advance over Andaman and Nicobar Islands is very likely around May 21. In the last five years, monsoon arrived early in 2017 (May 30) and 2018 (May 29). In 2016 and 2019, monsoon made an arrival over Kerala on June 8, seven days after its normal onset date.

The southwest monsoon, which brings nearly 75% of rainfall to the country, is expected to be normal this year, the IMD said in the first Long Range Forecast for the southwest monsoon 2021, last month.

The Long Period Average

(LPA) will be 98% with an error margin of plus and minus 5%.

Rainfall in Odisha, Jharkhand, eastern Uttar Pradesh, Assam and Meghalaya is likely to be below normal, but normal or above normal in the rest of the country, he said while releasing the first Long Range Forecast for the four-month rainfall period from June to September.

The LPA, the average of the season's rainfall across the country from 1961-2010, is 88 centimetre.

**'Tauktae likely to intensify into very severe cyclonic storm'****THE DEPRESSION IN** the Arabian Sea is likely to intensify into a "very severe cyclonic storm" on May 17 and cross the Gujarat coast a day later, IMD said on Friday.

The weather condition has intensified into a deep depression. It is very likely to further intensify into cyclonic storm "Tauktae" by Saturday morning.

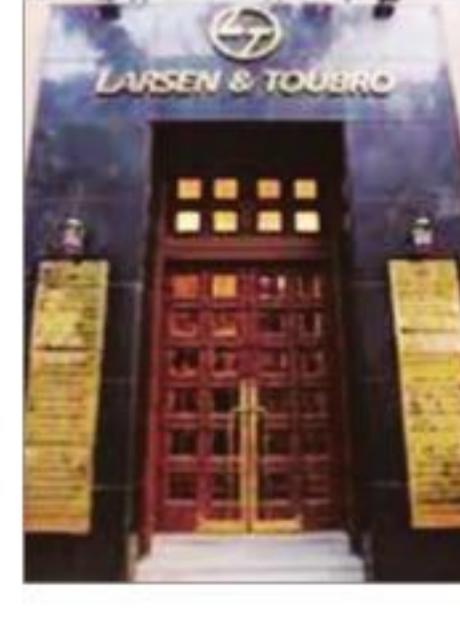
It is very likely to intensify further into a severe cyclonic storm by Saturday night. From May 16-19, it is very likely to intensify into a "very severe cyclonic storm" with a wind speed of 150-160 kilometre per hour gusting up to 175 kmph, Cyclone Warning Division of the IMD said. It is likely to reach Gujarat coast by the morning of May 18. The IMD has alerted the state along the western coast.

It said the Lakshadweep

Islands will receive heavy to very heavy rainfall at isolated places on May 15 and heavy falls at isolated places on May 16. Heavy to very heavy falls are expected at a few places on May 15 and heavy to very heavy falls at isolated places on May 16-17.

The ghat districts of Tamil Nadu are expected to witness light to moderate rainfall at many places with heavy to very heavy falls and extremely heavy falls at isolated places are very likely on May 14 and 15. Karnataka (coastal and adjoining ghat districts) are likely to receive light to moderate rainfall at most places with heavy to very heavy falls at a few places with extremely heavy falls at isolated places on May 15 and heavy falls at isolated places on May 16.

—PTI

**L&T arm bags 'large contracts' from Chennai Metro for infra biz**FE BUREAU  
Chennai, May 14**L&T classifies 'large contracts' as projects worth in the bracket of ₹2,500 cr to ₹5,000 cr. The company has won the contract for constructing nearly 12 km of twin bored tunnels from Kellys station to Taramani Road junction station**

includes around 4 km of double deck construction in which both the decks are used for metro rail, which will be the first of its kind in India.

This elevated metro rail package is a part of corridor 4 of CMRL phase-II

of CMRL phase-II and is to be constructed in around 52 months by using eight tunnel

boring machines working simultaneously in various stretches of the project, said a release by L&amp;T.

The company has won the contract for constructing nearly 12 km of twin bored tunnels from Kellys station to Taramani Road junction station.

It also involves construction of diaphragm walls of station box and entry/exit structures of Chetpet metro, Royapettah government hospital, Thiruvanmiyur metro stations and part diaphragm wall of Greenways road metro station, including launching and retrieval shafts in these stations.

This underground metro rail tunnel package is a part of

The elevated corridor

under construction.

The company has also secured another order from CMRL to construct close to 8 km of elevated viaduct with 9 elevated metro stations starting from Power House to Porur junction including other associated works.

The elevated corridor

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## PUBLIC ANNOUNCEMENT

## YOU COME FIRST

## GO AIRLINES (INDIA) LIMITED



Our Company was originally incorporated as Go Airlines (India) Private Limited in Mumbai, Maharashtra as a private limited company under the Companies Act, 1956, pursuant to a certificate of incorporation dated April 29, 2004, issued by the Registrar of Companies, Maharashtra at Mumbai. Subsequently, our Company was converted into a public limited company pursuant to the approval of our Shareholders at an extraordinary general meeting held on January 14, 2011. Consequently, the name of our Company was changed to Go Airlines (India) Limited and a fresh certificate of incorporation consequent upon conversion from a private limited company to a public limited company was issued by the Registrar of Companies, Maharashtra at Mumbai on March 1, 2011. For further details, including details relating to changes in the registered office of our Company, see "History and Certain Corporate Matters" on page 174.

Registered Office: C/O Britannia Industries Limited, A-33, Lawrence Road Industrial Area, New Delhi - 110 035, National Capital Territory of Delhi.

Telephone No.: (+91 11) 7156 8136

Corporate Office: First Floor, C-1, Wadia International Centre, Pandurang Budhkar Marg, Worli, Mumbai - 400 025, Maharashtra.

Telephone No.: (+91 22) 6741 0000; Website: www.goair.in

Contact Person: Niranjan Karde, Company Secretary and Compliance Officer; Telephone No.: (+91 22) 6742 0028; E-mail: compliance.officer@goair.in

Corporate Identity Number: U63013DL2004PLC217305

## OUR PROMOTERS: NUSLI NEVILLE WADIA, JEHANGIR NUSLI WADIA, NESS NUSLI WADIA AND GO INVESTMENTS &amp; TRADING PRIVATE LIMITED

INITIAL PUBLIC OFFERING OF UP TO [•] EQUITY SHARES OF FACE VALUE OF ₹10 EACH ("EQUITY SHARES") OF GO AIRLINES (INDIA) LIMITED ("OUR COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹[•] PER EQUITY SHARE (INCLUDING A PREMIUM OF ₹[•] PER EQUITY SHARE) ("ISSUE PRICE"), AGGREGATING UP TO ₹36,000.00 MILLION ("THE ISSUE"). THE ISSUE SHALL CONSTITUTE [•] OF THE POST-ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY. OUR COMPANY, IN CONSULTATION WITH THE GCBRLMS, MAY CONSIDER A FURTHER ISSUE OF EQUITY SHARES THROUGH A PREFERENTIAL ISSUE OR ANY OTHER METHOD AS MAY BE PERMITTED IN ACCORDANCE WITH APPLICABLE LAW TO ANY PERSON(S), AGGREGATING UP TO ₹15,000.00 MILLION, AT ITS DISCRETION, PRIOR TO FILING THE RED HERRING PROSPECTUS WITH THE ROC ("PRE-IPO PLACEMENT"). IF THE PRE-IPO PLACEMENT IS COMPLETED, THE ISSUE SIZE WILL BE REDUCED TO THE EXTENT OF SUCH PRE-IPO PLACEMENT, SUBJECT TO THE ISSUE CONSTITUTING AT LEAST [•] OF THE POST-ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.

THE PRICE BAND (INCLUDING THE RETAIL DISCOUNT, IF ANY) AND THE MINIMUM BID LOT WILL BE DECIDED BY OUR COMPANY IN CONSULTATION WITH THE GCBRLMS AND WILL BE ADVERTISED IN ALL EDITIONS OF [•] AND ALL EDITIONS OF [•] (WHICH ARE ENGLISH AND HINDI NATIONAL DAILY NEWSPAPERS, RESPECTIVELY, HINDI BEING THE REGIONAL LANGUAGE OF THE NATIONAL CAPITAL TERRITORY OF DELHI, WHERE THE REGISTERED OFFICE OF OUR COMPANY IS LOCATED), EACH WITH WIDE CIRCULATION, AT LEAST TWO WORKING DAYS PRIOR TO THE BID/ISSUE OPENING DATE AND SHALL BE MADE AVAILABLE TO BSE LIMITED ("BSE") AND NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE"), TOGETHER WITH BSE, THE "STOCK EXCHANGES" FOR UPLOADING ON THEIR RESPECTIVE WEBSITES.

In case of any revision in the Price Band, the Bid/Issue Period will be extended by at least three additional Working Days after such revision in the Price Band, subject to the Bid/Issue Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar circumstances, our Company may, for reasons to be recorded in writing, extend the Bid/Issue Period for a minimum of three Working Days, subject to the Bid/Issue Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/Issue Period, if applicable, shall be widely disseminated by notification to the Stock Exchanges, by issuing a public notice, and also by indicating the change on the respective websites of the GCBRLMs and at the terminals of the members of the Syndicate and by intimation to the Designated Intermediaries and the Sponsor Bank, as applicable.

This Issue is being made in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 31 of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations"). This Issue is being made through the Book Building Process in accordance with Regulation 6(2) of the SEBI ICDR Regulations wherein, not less than 75% of the Issue shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs") (the "QIB Portion"), provided that our Company in consultation with the GCBRLMs, may allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis ("Anchor Investor Portion"), out of which one-third shall be reserved for domestic Mutual Funds, subject to valid bids being received from domestic Mutual Funds at or above the Anchor Investor Allocation Price, in accordance with the SEBI ICDR Regulations. In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the QIB Portion. Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders (other than Anchor Investors), including Mutual Funds, subject to valid bids being received at or above the Issue Price. If at least 75% of the Issue cannot be allotted to QIBs, the Bid Amounts received by our Company shall be refunded. Further, not more than 15% of the Issue shall be available for allocation to Retail Individual Bidders ("RIBs") in accordance with the SEBI ICDR Regulations, subject to valid bids being received from them at or above the Issue Price. All Bidders, other than Anchor Investors, are mandatorily required to participate in the Issue through the Application Supported by Blocked Amount ("ASBA") process by providing details of their respective ASBA Accounts (including UPI ID in case of RIBs) which will be blocked by the Self Certified Syndicate Banks ("SCSBs") or the Sponsor Bank, as the case may be. Anchor Investors are not permitted to participate in the Anchor Investor Portion through the ASBA process. For details, see "Issue Procedure" on page 362.

## RISK IN RELATION TO THE FIRST ISSUE

This being the first public issue of the Equity Shares of our Company, there has been no formal market for the Equity Shares. The face value of the Equity Shares is ₹10 each. The Issue Price/Floor Price/Price Band should not be taken to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active and/or sustained trading in the Equity Shares of our Company, nor regarding the price at which the Equity Shares will be traded after listing.

## GENERAL RISKS

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue, including the risks involved. The Equity Shares in the Issue have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of this Draft Red Herring Prospectus. Specific attention of the investors is invited to "Risk Factors" on page 26.

## ISSUER'S ABSOLUTE RESPONSIBILITY

Our Company, having made all reasonable inquiries, accepts responsibility for and confirms that this Draft Red Herring Prospectus contains all information with regard to our Company and the Issue, which is material in the context of the Issue, that the information contained in this Draft Red Herring Prospectus is true and correct in all material aspects and is not misleading in any material respect, that the opinions and intentions expressed herein are honestly held and that there are no other facts, the omission of which makes this Draft Red Herring Prospectus as a whole or any of such information or the expression of any such opinions or intentions misleading in any material respect.

## LISTING

The Equity Shares offered through the Red Herring Prospectus are proposed to be listed on the Stock Exchanges. Our Company has received 'in-principle' approvals from BSE and NSE for the listing of the Equity Shares pursuant to letters dated [•] and [•], respectively. For the purposes of the Issue, the Designated Stock Exchange shall be [•]. A signed copy of the Red Herring Prospectus and the Prospectus shall be delivered for filing to the Registrar of Companies, National Capital Territory of Delhi and Haryana at New Delhi ("RoC"), in accordance with Section 26(4) of the Companies Act, 2013. For details of the material contracts and documents available for inspection from the date of the Red Herring Prospectus until the Bid/Issue Closing Date, see "Material Contracts and Documents for Inspection" on page 409.

## GLOBAL CO-ORDINATORS AND BOOK RUNNING LEAD MANAGERS

ICICI Securities Limited  
ICICI Centre,  
H.T. Parekh Marg,  
Churchgate,  
Mumbai - 400 020,  
Maharashtra.  
Telephone No.: (+91 22) 2288 2460  
E-mail: goair.ipo@icicisecurities.com  
Investor Grievance E-mail:  
customerservice@icicisecurities.com  
Website: www.icicisecurities.com  
Contact Person: Rishi Tiwari/Vaibhav Saboo  
SEBI Registration No.: INM000011179Citigroup Global Markets India Private Limited  
1202, 12th Floor, First International Financial Centre,  
G-Block,  
Bandra-Kurla Complex,  
Bandra (East),  
Mumbai - 400 098,  
Maharashtra.  
Telephone No.: (+91 22) 6175 9999  
E-mail: goair.ipo@citi.com  
Investor Grievance E-mail: investors.cgmib@citi.com  
Website: www.online.citibank.co.in/rhtm/citigroupglobalscreen1.htm  
Contact Person: Siddharth Sharma  
SEBI Registration No.: INM000010718Morgan Stanley India Company Private Limited  
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Plot - 841, Jupiter Textile Mill Compound,  
Senapati Bapat Marg, Lower Parel,  
Mumbai - 400 013,  
Maharashtra.  
Telephone No.: (+91 22) 6118 1000  
E-mail: goair.ipo@morganstanley.com  
Investor Grievance E-mail:  
investors.india@morganstanley.com  
Website: www.morganstanley.com  
Contact Person: Ruchin Gupta  
SEBI Registration No.: INM000011203Link Intime India Private Limited  
C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West), Mumbai - 400 083, Maharashtra.  
Telephone No.: (+91 22) 4918 6200  
E-mail: goair.ipo@linkintime.co.in  
Website: www.linkintime.co.in  
Investor Grievance E-mail:  
goair.ipo@linkintime.co.in  
Contact person: Shanti Gopal Krishnan  
SEBI registration number: INR000004058

For Go Airlines India Limited

On behalf of the Board of Directors

Sd/-

Company Secretary and Compliance Officer

All capitalized terms used herein and not specifically defined shall have the same meaning ascribed to them in the DRHP.

Place: Mumbai

Date: May 14, 2021

*Go Airlines (India) Limited is proposing, subject to receipt of requisite approvals, market conditions and other considerations, an initial public offering of its equity shares ("Equity Shares") and has filed a draft red herring prospectus ("DRHP") with the Securities and Exchange Board of India ("SEBI"). The DRHP is available on the website of SEBI at www.sebi.gov.in and the respective websites of the Global Co-ordinators and Book Running Lead Managers at www.icicisecurities.com, www.online.citibank.co.in/rhtm/citigroupglobalscreen1.htm, and www.morganstanley.com, respectively. Any potential investor should note that investment in equity shares involves a high degree of risk. For details, potential investors should refer to the DRHP, including the section titled "Risk Factors". Potential investors should not rely on the DRHP for any investment decision. These materials are not an offer of securities for sale into the United States, Canada or Japan. The securities referred to herein have not been and will not be registered under the U.S. Securities Act of 1933, as amended, and may not be offered or sold in the United States, except pursuant to an applicable exemption from registration. No public offering of securities is being made in the United States.*



# Steel industry faces challenges to pursue growth with stability

SUSHIM  
BANERJEE

Former DG,  
Institute of Steel  
Growth and  
Development

down the de-growth rates for the full year. Manufacturing for full FY21 grows by (-) 9.8% and IIP by (-) 8.6%. This may be compared to second advance estimates for GDP to de-grow by 8% in FY21.

Indian steel industry is facing an interesting scenario. First, the domestic flat category prices that increased around 47% during the last six months are still at a discount of minimum 10% with global prices. The current HRC 2.5 mm structural grade is ruling at an average price of ₹67,000/t (\$905/t) ex-works Mumbai (without GST) and the spread between HRC and CRC has widened to ₹14,000/t against the normal

premium of ₹5,000-6,000/t. For rebar, while it is ruling at Mumbai at ₹50,700/t (\$685/t, without GST), the rebar for Turkey is prevailing at ₹770/t.

Second, from mid-April to May, the major auto manufacturers have announced production cut down at their plants. During April'21, sales of passenger cars were expectedly lower by 10% compared to March'21 and more de-growth in sales were observed with regard to sales of two- and three-wheelers. These plants and their OEMs are also supplying liquid medical oxygen in this crisis period. The consumer durable segment is cutting down production of ACs

and refrigerators as household expenditure is on hold to cope with sudden surge of Covid.

Third, the road sector has emerged as one of the focused sectors with the plan by the government of constructing 4,600 km in FY22. These projects under PPP would be implemented by EPC or by HAM module which have got majority acceptance. Building roads at the rate of 40 km per day has been aimed during the current fiscal.

Fourth, Chinese export offers for steel in the follow up of withdrawal of export rebates have gone up. Export offers for HRC from China are currently quoted at CFR at \$1100/t, a rise

of around \$100/t in the last one month. This has also prompted Indian export offers to Vietnam also to go up to \$1080-\$1100/t. As a result, if there is a shortfall in demand in

the domestic market due to the severe impact of the Covid for a month or so, Indian steel players are likely to keep their production units running by undertaking exports of HRC,

CRC, galvanised and TMT by a higher volume.

Fifth, the increasing trend in iron ore prices in the global market (Chinese CFR import of iron ore 62% Fe currently

quoted at \$224/t) has a corresponding rise in NMDC prices of ₹6,560/t for fines Fe 64% and ₹7,650/t for Fe 65.5% for lumps by NMDC in May 21.

(Views are personal)

IIP FOR MARCH 2021 presents a high potential industry picture. The lowbase of last March as the country was doped in the menacing virus may be the primary reason for such a high growth rate (manufacturing by 25.8%, electricity generation by 22.5%, mining by 6.1% and IIP by 22.4%). The high indices for March 2021 have brought

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## PUBLIC ANNOUNCEMENT

# windlas

## WINDLAS BIOTECH LIMITED

Our Company was incorporated as 'Windlas Biotech Limited' (the "Company") on February 19, 2001 at New Delhi as a public limited company under the Companies Act, 1956 and was granted a certificate of incorporation by the Assistant Registrar of Companies, National Capital Territory of Delhi and Haryana, at New Delhi ("RoC Delhi"). Our Company received the certificate for commencement of business on March 5, 2001 from the RoC Delhi. The registered office of our Company was shifted from the state of Delhi to the state of Uttarakhand pursuant to a special resolution passed by our Shareholders on August 22, 2009. The alteration with respect to the place of the registered office was confirmed by the order of the Company Law Board, New Delhi on August 5, 2010 and a fresh certificate of registration was issued by the Registrar of Companies, Uttar Pradesh and Uttarakhand at Kanpur on February 18, 2011. Subsequently, our Company was converted into a private limited company pursuant to a special resolution passed by our Shareholders on March 30, 2016 and a fresh certificate of incorporation consequent upon conversion and change of name to 'Windlas Biotech Private Limited' was granted by the Registrar of Companies, Uttarakhand at Kanpur on July 22, 2016. Our Company was converted from a private limited company to a public limited company pursuant to a special resolution passed by our Shareholders on April 3, 2021, and the name of our Company was changed to 'Windlas Biotech Limited'. A fresh certificate of incorporation dated April 15, 2021, consequent upon change of name on conversion to a public limited company was granted by the Registrar of Companies, Uttarakhand at Dehradun ('RoC'). For further details in relation to changes in the registered office and name of our Company, see "History and Certain Corporate Matters" on page 153 of the Draft Red Herring Prospectus dated May 13, 2021 ("DRHP") filed with the Securities and Exchange Board of India ("SEBI") on May 14, 2021.

Registered Office: 40/1, Mohakwala Industrial Area, Dehradun 248 110, Uttarakhand, India; Tel: +91 135 6608000

Corporate Office: 705-706, Vatika Professional Point, Sector-66, Golf Course Extension Road, Gurgaon 122 001, Haryana, India; Tel: +91 124 2821030; Website: www.windlasbiotech.com; Contact Person: Ananta Narayan Panda, Company Secretary and Compliance Officer; E-mail: grievance@windlasbiotech.com; Corporate Identity Number: U74899UR2001PLC033407

### OUR PROMOTERS: ASHOK KUMAR WINDLASS, HITESH WINDLASS, MANOJ KUMAR WINDLASS AND AKW WBL FAMILY PRIVATE TRUST

INITIAL PUBLIC OFFER OF UP TO [+] EQUITY SHARES OF FACE VALUE OF ₹5 EACH ("EQUITY SHARES") OF WINDLAS BIOTECH LIMITED ("COMPANY") FOR CASH AT A PRICE OF ₹[+] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹[+] PER EQUITY SHARE) AGGRGATING UP TO ₹[+] MILLION (THE "OFFER") COMPRISING A FRESH ISSUE OF UP TO [+] EQUITY SHARES AGGRGATING UP TO ₹1,650 MILLION ("THE FRESH ISSUE") AND AN OFFER FOR SALE OF UP TO 5,142,067 EQUITY SHARES, COMPRISING OF UP TO 1,136,000 EQUITY SHARES AGGRGATING UP TO ₹[+] MILLION BY VIMLA WINDLASS (THE "INDIVIDUAL SELLING SHAREHOLDER") AND UP TO 4,006,067 EQUITY SHARES AGGRGATING UP TO ₹[+] MILLION BY TANO INDIA PRIVATE EQUITY FUND II (THE "INVESTOR SELLING SHAREHOLDER", AND COLLECTIVELY WITH THE INDIVIDUAL SELLING SHAREHOLDER, THE "SELLING SHAREHOLDERS", AND SUCH EQUITY SHARES, THE "OFFERED SHARES") AGGRGATING UP TO ₹[+] MILLION (THE "OFFER FOR SALE").

THE OFFER INCLUDES A RESERVATION OF UP TO [+] EQUITY SHARES, AGGRGATING UP TO ₹[+] MILLION (CONSTITUTING UP TO [+]% OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL), FOR SUBSCRIPTION BY ELIGIBLE EMPLOYEES ("EMPLOYEE RESERVATION PORTION"). THE OFFER LESS THE EMPLOYEE RESERVATION PORTION IS HEREINAFTER REFERRED TO AS THE "NET OFFER". OUR COMPANY MAY, IN CONSULTATION WITH THE BOOK RUNNING LEAD MANAGERS, OFFER A DISCOUNT OF UP TO ₹[+] OF THE OFFER PRICE TO ELIGIBLE EMPLOYEES BIDDING IN THE EMPLOYEE RESERVATION PORTION ("EMPLOYEE DISCOUNT"). THE OFFER AND THE NET OFFER SHALL CONSTITUTE [+]% AND [+]%, RESPECTIVELY, OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY".

OUR COMPANY AND THE SELLING SHAREHOLDERS MAY, IN CONSULTATION WITH THE BOOK RUNNING LEAD MANAGERS ("BRLMs"), CONSIDER A FURTHER ISSUE

BY OUR COMPANY OF UP TO [+] EQUITY SHARES FOR CASH CONSIDERATION AGGRGATING UP TO ₹500 MILLION (THE "PRE-IPO PLACEMENT"). THE PRE-IPO PLACEMENT, IF UNDERTAKEN, WILL BE AT A PRICE TO BE DECIDED BY OUR COMPANY AND THE SELLING SHAREHOLDERS IN CONSULTATION WITH THE BRLMs AND THE PRE-IPO PLACEMENT WILL BE UNDERTAKEN PRIOR TO FILING OF THE RED HERRING PROSPECTUS WITH THE ROC. IF THE PRE-IPO PLACEMENT IS UNDERTAKEN, THE AMOUNT RAISED FROM THE PRE-IPO PLACEMENT WILL BE REDUCED FROM THE FRESH ISSUE, SUBJECT TO COMPLIANCE WITH RULE 19(2)(B) OF THE SECURITIES CONTRACTS (REGULATIONS) RULES, 1957 AS AMENDED ("SCRR").

THE PRICE BAND, EMPLOYEE DISCOUNT AND THE MINIMUM BID LOT SHALL BE DECIDED BY OUR COMPANY AND THE SELLING SHAREHOLDERS IN CONSULTATION

WITH THE BRLMs AND WILL BE ADVERTISED IN [+] EDITIONS OF [+], AN HINDI NATIONAL DAILY NEWSPAPER, AND [+] EDITIONS OF [+], A HINDI NATIONAL DAILY NEWSPAPER (HINDI) BEING THE REGIONAL LANGUAGE OF UTTARAKHAND, WHERE OUR REGISTERED OFFICE IS LOCATED) EACH WITH WIDE CIRCULATION AT LEAST TWO WORKING DAYS PRIOR TO THE BID/ OFFER OPENING DATE AND SHALL BE MADE AVAILABLE TO THE BSE LIMITED ("BSE") AND THE NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE", AND TOGETHER WITH BSE, THE "STOCK EXCHANGES") FOR THE PURPOSE OF UPLOADING ON THEIR RESPECTIVE WEBSITES IN ACCORDANCE WITH THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED (THE "SEBI/CDR REGULATIONS").

In case of any revision in the Price Band, the Bid/ Offer Period will be extended by at least three additional Working Days after such revision in the Price Band, subject to the Bid/ Offer Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar circumstances, our Company and the Selling Shareholders may, in consultation with the BRLMs, for reasons to be recorded in writing, extend the Bid/ Offer Period for a minimum of three Working Days, subject to the Bid/ Offer Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/ Offer Period, if applicable, shall be widely disseminated by notification to the Stock Exchanges, by issuing a public notice, and also by indicating the change on the respective websites of the BRLMs and at the terminals of the Syndicate Members and by intimation to the Designated Intermediaries and the Sponsor Bank.

The Offer is being made through the Book Building Process, in terms of Rule 19(2)(b) of the SCRR read with Regulation 31 of the SEBI ICDR Regulations and in compliance with Regulation 6(1) of the SEBI ICDR Regulations wherein not more than 50% of the Net Offer shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs") (the "QIB Portion") provided that our Company and the Selling Shareholders, in consultation with the BRLMs, may allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations ("Anchor Investor Portion"), of which one-third shall be reserved for domestic Mutual Funds, subject to valid bids being received from domestic Mutual Funds at or above the Anchor Investor Allocation Price. In the event of under-subscription or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the Net QIB Portion. Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders including Mutual Funds, subject to valid bids being received at or above the Offer Price. However, if the aggregate demand from Mutual Funds is less than 5% of the QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining QIB Portion for proportionate allocation to QIBs. Further, not less than 15% of the Net Offer shall be available for allocation on a proportionate basis to Non-Institutional Bidders and not less than 35% of the Net Offer shall be available for allocation to Retail Individual Bidders ("RIBs") in accordance with the SEBI ICDR Regulations, subject to valid bids being received from them at or above the Offer Price. All potential Bidders (except Anchor Investors) are required to mandatorily utilize the Application Supported by Blocked Amount ("ASBA") process providing details of their respective ASBA accounts and UPI ID (in case of RIBs), if applicable, in which the corresponding Bid Amounts will be blocked by the SCSSBs or under the UPI Mechanism, as applicable. Anchor Investors are not permitted to participate in the Offer through the ASBA process. For details, see "Offer Procedure" on page 298 of the Draft Red Herring Prospectus.

This public announcement is made in compliance with the provisions of Regulation 26 (2) of the SEBI ICDR Regulations to inform the public that our Company is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations to undertake an initial public offering of its Equity Shares and has filed the Draft Red Herring Prospectus dated May 13, 2021 in relation to the Offer. Pursuant to Regulation 26(1) of the SEBI ICDR Regulations, the DRHP filed with SEBI shall be made public, for comments, if any, for a period of at least 21 days from the date of filing, i.e. May 14, 2021 by hosting it on the website of SEBI at www.sebi.gov.in, website of the Stock Exchanges i.e. BSE at www.bseindia.com and NSE at www.nseindia.com and the websites of the Book Running Lead Managers i.e. SBI Capital Markets Limited, DAM Capital Advisors Limited (Formerly IDFC Securities Limited) and IIFL Securities Limited at www.sbicaps.com, www.damcapital.in and www.iiflcap.com, respectively. Our Company invites the members of the public to give comments on the DRHP with respect to disclosures made in the DRHP. The public is requested to send a copy of the comments to SEBI, to the Company Secretary and Compliance Officer of our Company, and to the Book Running Lead Managers at their respective addresses mentioned below on or before 5.00 p.m. on the 21<sup>st</sup> day from the aforementioned date of filing of the DRHP with SEBI.

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Offer unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, investors must rely on their own examination of our Company and the Offer, including the risks involved. The Equity Shares in the Offer have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of the Draft Red Herring Prospectus. Specific attention of the investors is invited to "Risk Factors" on page 21 of the Draft Red Herring Prospectus.

Any decision to invest in the Equity Shares described in the DRHP may only be taken after a Red Herring Prospectus has been filed with RoC and must be made solely on the basis of such Red Herring Prospectus. The Equity Shares, when offered through the Red Herring Prospectus, are proposed to be listed on BSE and NSE. For details of the share capital and capital structure and the names of the signatories to the memorandum and the number of shares subscribed for by them of the Company, please see the section titled "Capital Structure" beginning on page 67 of the DRHP. The liability of the members of the Company is limited. For the details of the main objects of the Company as contained in the Memorandum of Association, see "History and Certain Corporate Matters" on page 153 of the DRHP.

	BOOK RUNNING LEAD MANAGERS	REGISTRAR TO THE OFFER
SBI Capital Markets Limited	DAM Capital Advisors Limited (Formerly IDFC Securities Limited)	IIFL Securities Limited
202, Meker Tower 'E' Cuffe Parade Mumbai 400 005 Maharashtra, India Tel: +91 22 2117 8300 E-mail: windlas.ipo@sicaps.com Website: www.sbicaps.com Investor Grievance ID: investor.relations@sicaps.com Contact Person: Gaurav Mittal/Janardhan Wagle SEBI Registration Number: MB/INM000003531	10 <sup>th</sup> Floor, IIFL Centre One BKC, Tower C, 15 <sup>th</sup> Floor, Unit No.1511, Bandra Kurla Complex, Bandra (East), Mumbai 400 051 Tel: +91 22 4202 2500 E-mail: windlas.ipo@damcapital.in Website: www.damcapital.in Investor Grievance ID: ig.10@iiflcap.com Contact Person: Chandresh Sharma SEBI Registration Number: MB/INM000011336	Link Intime India Private Limited C-101, 1 <sup>st</sup> Floor, 247 Park Kamala City, Senapati Bapat Marg Lower Parel (West), Mumbai 400 013 Maharashtra, India Tel: +91 22 4646 4600 E-mail: windlas.ipo@linkintime.co.in Website: www.linkintime.co.in Investor Grievance ID: ig.10@iiflcap.com Contact Person: Aditya Agarwal/ Harshvardhan Jain SEBI Registration Number: INR000004058

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the DRHP.

Place: Dehradun, Uttarakhand  
Date: May 14, 2021

Windlas Biotech Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offering of its Equity Shares and has filed the Draft Red Herring Prospectus dated May 13, 2021 with the Securities and Exchange Board of India ("SEBI") on May 14, 2021. The Draft Red Herring Prospectus shall be available on the websites of SEBI, BSE and NSE at www.sebi.gov.in, www.bseindia.com and www.nseindia.com, respectively, and on the websites of the Book Running Lead Managers i.e. Book Running Lead Managers i.e. SBI Capital Markets Limited, DAM Capital Advisors Limited (Formerly IDFC Securities Limited) and IIFL Securities Limited at www.sbicaps.com, www.damcapital.in and www.iiflcap.com, respectively. Potential investors should note that investment in equity shares involves a high degree of risk and for details relating to such risk, see the section titled "Risk Factors" of the RHP, when filed. Potential investors should not rely on the Draft Red Herring Prospectus filed with SEBI for making any investment decision.

The Equity Shares offered in the Offer have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or any other applicable law of the United States and, unless so registered, may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and applicable state securities laws. Accordingly, the Equity Shares are only being offered and sold (i) within the United States only to persons reasonably believed to be "qualified institutional buyers" (as defined in Rule 144A under the Securities Act, "Rule 144A") in transactions exempt from, or not subject to, registration requirements of the Securities Act, and (ii) outside the United States in offshore transactions in reliance on Regulation S under the Securities Act and pursuant to the applicable laws of the jurisdictions where those offers and sales are made. There will be no public offering of the Equity Shares in the United States.

For Windlas Biotech Limited  
On behalf of the Board of Directors  
Sd/-  
Company Secretary and Compliance Officer

the domestic market due to the severe impact of the Covid for a month or so, Indian steel players are likely to keep their production units running by undertaking exports of HRC, CRC, galvanised and TMT by a higher volume.

Fifth, the increasing trend in iron ore prices in the global market (Chinese CFR import of iron ore 62% Fe currently

quoted at \$224/t) has a corresponding rise in NMDC prices of ₹6,560/t for fines Fe 64% and ₹7,650/t for Fe 65.5% for lumps by NMDC in May 21.

(Views are personal)

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(Views are personal)



# Motobahn

SATURDAY, MAY 15, 2021



**A HOLISTIC E-MOBILITY ECOSYSTEM**  
Ramesh Dorairajan, Electric Vehicle Business Unit, Tata Motors  
At Tata Motors, we're creating a holistic e-mobility ecosystem that addresses barriers to EV adoption (a part of this is the #NexonEVChargingStories awareness campaign). These stories of Nexon EV owners aim to bust myths, and create awareness about charging and the hassle-free ownership experience.

● SEMICONDUCTOR SHORTAGE

## Chipping off the automotive block

**Automotive chip shortage cost estimate now \$110 billion; world's carmakers will lose 3.9 million vehicles of production to the chip shortage this year**

KEITH NAUGHTON

AS THE SEMICONDUCTOR shortage hobbling the global automotive industry has worsened, its cost as a hit to sales has almost doubled to \$110 billion, up from an earlier estimate of \$61 billion.

That's the latest assessment of AlixPartners, a global consulting firm closely monitoring the widening crisis. It also now says the world's carmakers will lose 3.9 million vehicles of production to the chip shortage this year, more than its prediction four months ago of 2.2 million. That's about 4.6% of the 84.6 million vehicles that AlixPartners had projected in total production for 2021.

Automakers issued warnings in earnings reports in recent weeks that the chip shortage would get worse before it gets better. Ford and General Motors each predicted the second quarter would be the worst of the calamity, as they are forced to idle factories for lack of the essential com-



ponents. But the industry isn't likely to see signs of recovery until the end of the year, according to the AlixPartners assessment.

"It's still deeply impacting the third quarter," Mark Wakefield, head of the firm's global automotive practice, said in an interview. "We don't really have it getting into a recovery mode at all until the fourth quarter." The timing takes on added importance because the chip-related production cuts are driving up prices of new and used vehicles, contributing to higher inflation in the US. Another researcher, LMC Automotive, predicts global produc-

**Automakers are no longer "the 800-pound gorilla" in supplier relations with chipmakers, who also serve tech giants that pay higher prices for more advanced semiconductors**

tion will be cut by almost 3 million vehicles in the year's first half alone.

Ford chief executive officer Jim Farley said Thursday the company is redesigning its vehicles to use the most common and 'accessible' chips. It also is planning to

ILLUSTRATION: ROHINI PHORE

boost semiconductor inventory and sign contracts directly with chipmakers, rather than go through an auto supplier.

"We really see the second half improving," Farley said at Ford's annual shareholders meeting. "We're starting to get more confidence in the chip supply."

The crisis that grew out of pandemic-related production cuts has been exacerbated by a fire at a semiconductor factory in Japan and this winter's historic cold snap in Texas that curtailed output.

"There are up to 1,400 chips in a typical vehicle today, and that number is only

going to increase," said Dan Hearsch, managing director of AlixPartners' automotive practice. "The top priority for companies right now is mitigating the best they can the short-term effects of this disruption, which may include everything from renegotiating contracts to managing the expectations of lenders and investors."

Supply chain

AlixPartners, which helped guide General Motors through bankruptcy more than a decade ago, estimated in January that the chip shortage would cost the auto industry \$61 billion in lost revenue. As the crisis has worsened, the firm has begun working with automakers to overhaul supply-chain management to try to avoid this happening again.

The first lesson automakers are learning, Wakefield said, is they are no longer "the 800-pound gorilla" in supplier relations, especially with chipmakers who also serve tech giants that pay higher prices for more advanced semiconductors for mobile phones, laptops and video games. Suppliers like that can't be strong-armed into dancing to Detroit's tune.

Automakers are now in a situation "where they're eye-to-eye and not the big dog on the street," Wakefield said. "Reducing costs has been a priority at automakers. It's great to save money, but not if you can't build cars."

Bloomberg



VIKRAM CHAUDHARY

**OKINAWA AUTOTECH**, the electric vehicle (EV) company, has clocked revenue of ₹155 crore in FY21 and aims to increase it by 300% in FY22.

In FY21, Okinawa sold 30,930 electric vehicles, and is targeting a three-fold increase in sales in the current financial year; in FY21, the Praise Pro was its highest selling electric scooter. "We also launched the Dual—which is India's first customisable B2B electric two-wheeler—to propel 'services on wheels' last year," said Jeevan Sharma, MD & founder, Okinawa.

The company has established a 340-odd dealership network across the country (in about 240 cities and towns), including in the hinterland. "As we moved into tier-2 and tier-3 cities, and even rural areas, we realised that the demand for electric two-wheelers is strong even in those areas," Sharma added. "We have even reached the deepest parts of Northeast India, including Manipur and Nagaland."

To make electric mobility more accessible and affordable for end-consumers, Okinawa has partnered with financial institutions and e-commerce companies such as Edelweiss, CredR, ZestMoney, Welectric and BeepKart.

"Many of our two-wheelers are being deployed as last-mile delivery vehicles by B2B logistics companies," said Sharma. "We will invest ₹150 crore during the current financial year to grow our product portfolio and on-ground footprint."

As far as B2C sales are concerned, which form a much larger chunk for the company, he added customers look at design, range, power and affordability as the key purchasing criteria, as well as their perception around the electric two-wheeler being value for money (especially loading capacity for commercial users). "We have been trying to match up to, and even exceed, customer expectations in all these areas," Sharma said. "That's the reason we are hopeful on meeting our ambitious sales target (three times growth) this year."

The Centre has approved ₹18,100 crore towards the Production Linked Incentive scheme for advanced chemistry cell battery storage. This step, Sharma added, will accelerate EV adoption in India and increase localisation content in battery cells. "It's a great initiative, and will attract big corporates into this business."

Founded in 2015, Okinawa Autotech was the first Indian company to get subsidy from the government under Phase-II of the Faster Adoption and Manufacturing of (Hybrid & Electric Vehicles in India) (FAME India) Scheme. It currently offers six models in both 'high-speed' and 'slow-speed' categories. These include I-Praise+, PraisePro and Ridge+ (high-speed), and Lite, R30 and Dual (slow-speed).

The pandemic year was tough for the entire automobile industry. "It was a setback for us at Okinawa Autotech, as for many other company. Having said that, we are glad to share that we managed stable growth and continued to make a mark in India's EV revolution, even in such difficult times," Sharma said.



## ACMA claims the virtual edition of Automechanika is a success

Will return as physical trade fair in 2023



File photo of the 2019 edition of ACMA Automechanika New Delhi

## FE BUREAU

WITH 81 EXHIBITORS showcasing 1,233 products—including product demonstrations and knowledge sessions—the Automotive Component Manufacturers Association of India (ACMA) has said that the virtual edition of ACMA Automechanika New Delhi was a success. "It attracted 2,407 active attendees," ACMA said.

This year's Automechanika was earlier scheduled to be a hybrid event (the physical one to be held at Pragati Maidan, Delhi, alongside digital participation by companies, from April 21-25), but on March 19 co-organiser Messe Frankfurt India and ACMA announced that it will be a digital-only event (April 22-23).

The organisers, however, added that ACMA Automechanika (is expected to)

**Automechanika 2021 was earlier scheduled to be a hybrid event (from April 21-25), but in March ACMA said it has been turned into a digital event (April 22-23)**

that 2020 was one of the most challenge-ridden years for the industry. "It's now time to shift gears and focus on development and continuity of business. This objective is at the core of Automechanika's vision as the leading trade fair brand for this sector."

Deepak Jain, president, ACMA, added, "The aftermarket in India is probably the most vibrant and fastest growing segment of our industry. In 2019-20, it stood at \$9.8 billion, with a CAGR of 12%, while the overall turnover of the auto component industry stood at \$50 billion, with a CAGR of 8%. In 2019-20, our exports stood at \$14.5 billion and 20% of this is directed to the aftermarket."

During countrywide lockdowns last year, the aftermarket industry remained a key business driver on the back of rising demand for personal mobility, second-hand vehicle sales and vehicle repairs.

Some major highlights from the virtual event included FEAD Belt Tensioners from INA by Schaeffler India, Makino Centrifugal Clutch Assembly by Makino Automotive, Septone Foam Wash by ITW Chemin, Metal Injection Moulding parts by Indo-MIM, and Valve Tappets by Shri Ram International, among others.

## Investor

● ULTRATECH CEMENT RATING: BUY

## A strong performance by firm in Q4FY21

**Volume growth of 5% y-o-y in FY21 well ahead of the industry; FY22/23e Ebitda up 1/2%; TP raised to ₹7,900; 'Buy' maintained**



**UltraTech significantly increased its market share in FY21**



Source: DIPP, Company, HSBC

recent years, UltraTech is on track to add 19MTPA capacity over the next two years and has a strong balance sheet—enabling it to consolidate share further.

**Look beyond the near term:** The new COVID-19 wave in India remains a key risk in the near term. Our interactions with dealers suggest moderation in sales. However, cement demand, in our view, is often sticky and should see a quick recovery as the macro environment and impact of the pandemic normalise over the year. We continue to factor in 10% grey volume CAGR over FY21-24e for UTCEM.

**Managing cost levers prudently:** Ebitda margin at 25.6% in Q4 was well ahead of Street expectation of c23.5%. The company further guided that variable costs for H1FY22 are likely to remain competitive (vs peers). The grey cement realisations were up 3% y-o-y in FY21 and fared better than its peers in Q4 as well at 2% q-o-q. Post the strong Q4 performance we revise up our Ebitda estimates for FY22/23 by 1%/2% despite further escalation in input costs—as we expect pricing trends to remain supportive.

**We revise our TP to ₹7,900 from ₹7,600:** UTCEM in our view will remain the key beneficiary of the demand upturn in the medium term. We see risk reward favourable on back of improving ROE profile and growth outlook.

HSBC

● DABUR INDIA RATING: BUY

## Volume growth came as a disappointment

Company well placed to capitalise on consumers' changing preference; TP cut to ₹630 due to tax rate; 'Buy' retained

**DABUR INDIA (DABUR)** undershot our estimates posting y-o-y growth of 25.3%/25.6%/25.1% in Q4FY21 revenue/Ebitda/adjusted PAT. Domestic volumes at 25.4% y-o-y (base of -14.6%) too belied our estimate, partially on account of a correction in the pipeline. Lower Covid-19 cases in Q4FY21 pushed down healthcare growth rate on a two-year basis (3.7% CAGR in Q4FY21 versus 19.1% CAGR in Q3FY21); however, with cases rising, we

expect healthcare growth to perk up.

In light of the current environment, we believe Dabur is well placed to capitalise on consumers' rising preference for herbal and natural products, and is a strong rural play (45% revenue share). Maintain **Buy** with a revised TP of ₹630.

**Q4FY21:** Growth slows sequentially; consolidated margin steady

**What we liked:** Consolidated gross mar-

gin compressed by only 35bps y-o-y while consolidated Ebitda margin edged up 5bps y-o-y despite standalone gross margin and Ebitda margin compression of 248bps y-o-y and 324bps y-o-y, respectively.

**What we did not like:** Volumes grew 25.4% y-o-y on a base of -14.6% (Q3 saw 18.1% y-o-y jump on a base of 5.6% y/y).

HPC grew 32.6% y-o-y on a base of -18.9%. Oral care – up 42.1% y-o-y (base 15.8% y-o-y) – led growth with 120bps

market share gain. Shampoos (up 33.4% y-o-y), skin & salon (up 37.9% y-o-y) and hair oils (up 24.6% y-o-y) sustained strong recovery. Domestic juices was up 27.1% y-o-y. International business grew 21% CC.

**Q4FY21 conference call:** Key takeaways

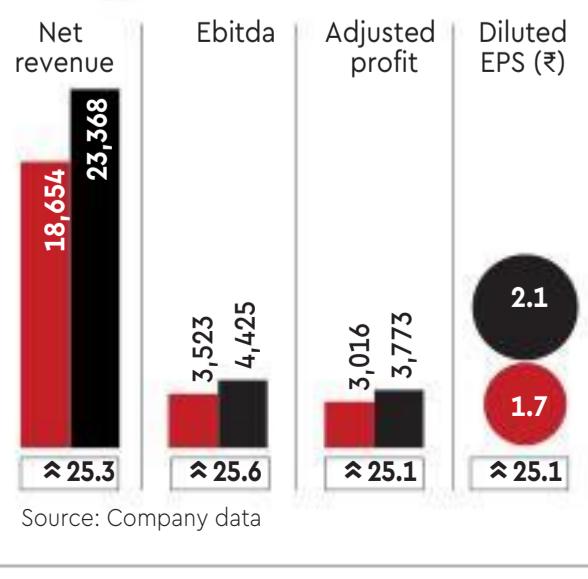
Overall inflation is about 5% across raw materials. The company increased prices by 3% and will take further price hikes.

The company has implemented the Continuous Replenishment System (CRS), which would remove the need for pre-season loading, thereby impacting inventory by five–six days. E-commerce contributes 5–6% of total revenue.

**Outlook: Positive; maintain 'BUY'**

We expect volumes to be robust, riding company-specific strategies as well as expansion of the herbal market and strengthening rural distribution. Factoring in rise in tax rate as Dabur moves out of the MAT regime, we are cutting the TP to ₹630 (from ₹675) but retain 'BUY/SO'. The stock is trading at 42.3x FY23e EPS.

EDELWEISS



# International

SATURDAY, MAY 15, 2021



## U-TURN

Elon Musk, founder, Tesla  
@elonmusk

To be clear, I strongly believe in crypto, but it can't drive a massive increase in fossil fuel use, especially coal

## Quick View

### Japan expands virus state of emergency ahead of Olympics

JAPANESE PRIME MINISTER Yoshihide Suga added three more prefectures to a coronavirus state of emergency, as his government confronts a worsening surge of infections just over two months before Tokyo is set to host the Olympics. The emergency status, which currently includes Tokyo and other major metro areas, will be expanded to the northern island of Hokkaido as well as Hiroshima and Okayama prefectures.

### US: Russia put off curbs on embassy in Moscow

RUSSIA FORMALLY DESIGNATED the US 'unfriendly', but put off imposing new restrictions on its embassy in Moscow, as the two former Cold War rivals prepare for a possible presidential summit. The government also branded the Czech Republic for 'unfriendly actions', but stopped short of the full ban on hiring local staff that the designation envisions.

### FB loses court bid over watchdog's data curbs

FACEBOOK LOST A court fight over the legality of a preliminary order by its main European Union privacy watchdog threatening its transfers of users' data across the Atlantic. A court in Dublin on Friday concluded that Facebook's challenge "must fail" and "that it is, therefore, not entitled to any of the reliefs claimed in the proceedings."

## Israel targets Gaza tunnels, Palestinian rocket attacks persist

NIDAL AL-MUGHABI & JEFFREY HELLER  
Gaza/Jerusalem, May 14

ISRAEL FIRED ARTILLERY and mounted extensive air strikes on Friday against a network of Palestinian militant tunnels under Gaza, amid persistent rocket attacks on Israeli towns.

The largest Israeli operation against a specific target since the conflict began included 160 aircraft as well as tanks and artillery fire from outside the Gaza Strip, Israeli military spokesman Lieutenant Colonel Jonathan Conricus said.

Rocket barrages against southern Israel swiftly followed the 40-minute pre-dawn offensive on the fifth day of the most serious fighting between Israel and Gaza militants since 2014.

A woman and her three children were killed in Gaza, health officials in the north of the enclave said, and their bodies were recovered from the rubble of their home. An elderly woman in Israel died while on her way to a shelter to shield from the rocket attacks.

### UNITED FRONT

## US vows to stand by Australia against China

**Australia and China are in the midst of several major disputes as Beijing seeks to apply pressure over commerce and influence**

ASSOCIATED PRESS  
Washington, May 14

**THE BIDEN ADMINISTRATION** vowed Thursday to stand by Australia in its worsening trade and other disputes with China.

Secretary of state Antony Blinken told his Australian counterpart that the US 'will not leave Australia alone on the field — or maybe I should say 'alone on the pitch' — in the face of economic coercion by China.'

"That's what allies do," he said. "We have each other's backs so we can face threats and challenges from the position of collective strength."

Like the United States and China, Australia and China are in the midst of several major disputes as Beijing seeks to apply pressure over commerce and influence. Blinken said the United States and Australia are bound together by deeply held shared values that no other nation, includ-

ing China, can uproot.

Blinken and Australian foreign minister Marise Payne both said that presenting a united front to China is key and called for a more thorough and complete investigation into the origin of the coronavirus pandemic that first emerged in China in 2019.

China last week suspended an economic dialogue with Australia, stepping up a pressure campaign that began over Australian support for a probe of the coronavirus and has disrupted exports to China's biggest foreign market.

Relations between the two have plunged to a multi-decade low since Beijing blocked imports of Australian coal,

wheat and other goods over the past year. But it has failed to force Prime Minister Scott Morrison's government to offer concessions.

The suspension follows Australia's decision in April to cancel two deals signed by the state of Victoria with China's multi-billion-dollar 'Belt and Road' construction initiative.

Beijing warned then it might respond, which it did when it suspended the China-Australia Strategic Economic Dialogue, accusing Australia of abusing 'so-called national security reasons to severely restrict and suppress economic and cultural cooperation projects.'

**China accuses US of 'coercive diplomacy' after trade remarks**

ASSOCIATED PRESS  
Beijing, May 14

**CHINA ON FRIDAY** accused the United States of 'coercive diplomacy' following comments by secretary of state Antony Blinken to his Australian counterpart that the US 'will not leave Australia alone on the field — or maybe I should say 'alone on the pitch' — in the face of economic coercion by China.'

Foreign ministry spokesperson Hua Chunying accused the US of imposing economic sanctions and strong-arming other countries over trade issues to achieve its 'strategic goals'. Hua said China's telecommunications and other high-tech industries are now falling victim to US 'economic coercion', an apparent reference to firms including Huawei and ZTE that have faced US restrictions.

Foreign ministry spokesperson Hua Chunying accused the US of imposing economic sanctions and strong-arming other countries over trade issues to achieve its 'strategic goals'

"Coercive diplomacy is a specialty of the United States, which has provided the world with classic textbooks and cases of coercive diplomacy through its policies and actions," Hua said at a daily briefing.

"There are now a growing number of people in the United States who are calling for strengthened dialogue and cooperation with China and urging the two countries to work toward each other to improve relations. They believe that a healthy, stable and sustained US-China relationship is in the interest of the people of both countries," she added.

Scott Morrison has substantially shifted Australia's policy on Taiwan, adopting Beijing's position and ending 50 years of bipartisanship -- or he's lying to cover up his mistake.

"Given his form, my assumption is it's the latter," she said.

The comments come as foreign minister Marise Payne told reporters in Washington after talks with US secretary of state Antony Blinken that Australia was prepared to resume dialogue with China. Relations between the two sides have been deteriorating for years and have plummeted new lows over the past year as China blocked or tariffed a series of imports from Australia after Canberra sought a probe into the origins of the coronavirus pandemic.

"We stand ready at any time, amongst all of my counterparts and colleagues, to resume dialogue," Payne said. Australia was "open, clear, consistent" about the fact that it's dealing with a number of challenges related to China, she said.

— BLOOMBERG

## Australia leader repeats 'one country' China, Taiwan remark

JASON SCOTT  
May 14

**PRIME MINISTER SCOTT** Morrison doubled down on comments that Australia's Taiwan policy was guided by China's 'one country, two systems' framework, prompting his office to clarify that the government's stance hasn't changed in a way that would've been seen as a concession to Beijing.

Morrison had reaffirmed remarks made May 6 in which he said Australia followed a 'one country, two systems' approach to Taiwan -- a governing system used in Hong Kong that's widely unpopular in Taipei. Asked by SBS News on Wednesday whether he had made a mistake, Morrison repeated the assertion.

"What we know is that we have a situation with China where we've recognised -- we've recognised -- how they see these relationships within the region, and particularly in relation to Taiwan, formerly Hong Kong and things of that nature,"



Morrison told SBS. "And so Australia understands that and that's always been the basis of our policies."

Such a stance would represent a shift in the US ally's longstanding policy of 'strategic ambiguity' toward Taiwan's status.

Similar to the US, Australia has for almost five decades recognised the People's Republic as China's sole legal government, while merely acknowledging Beijing's position that Taiwan was part of its territory -- commonly

referred to as a 'One China' policy.

The 'one country, two systems' framework, on the other hand, is Chinese President Xi Jinping's preferred method for absorbing Taiwan under Communist Party control.

The concept, which has governed Hong Kong since its return to Chinese rule in 1997, has grown increasingly unpopular in Taiwan due to Beijing's efforts to roll back democratic freedoms in the Asian financial center.

The Australian government sent a statement Friday that tried to clarify its position, saying: "Australia's one-China policy has not changed."

However, Australia maintains close and positive unofficial ties with Taiwan, an important trade and economic partner," the statement said. "The prime minister's comments on 'one country two systems' were in relation to Hong Kong."

Penny Wong, who heads the foreign affairs portfolio for the main Labour opposition, said in a tweet Thursday that either

Scott Morrison has substantially shifted Australia's policy on Taiwan, adopting Beijing's position and ending 50 years of bipartisanship -- or he's lying to cover up his mistake.

"Given his form, my assumption is it's the latter," she said.

The comments come as foreign minister Marise Payne told reporters in Washington after talks with US secretary of state Antony Blinken that Australia was prepared to resume dialogue with China. Relations between the two sides have been deteriorating for years and have plummeted new lows over the past year as China blocked or tariffed a series of imports from Australia after Canberra sought a probe into the origins of the coronavirus pandemic.

"We stand ready at any time, amongst all of my counterparts and colleagues, to resume dialogue," Payne said. Australia was "open, clear, consistent" about the fact that it's dealing with a number of challenges related to China, she said.

— BLOOMBERG

## Ant leapfrogs banks to top China fund sale rankings

ANDREW GALBRAITH & SAMUEL SHEN  
Shanghai, May 14



**ALIBABA AFFILIATE ANT** Group became China's largest seller of non-money-market mutual funds in the first quarter, industry data showed, disrupting a market dominated by banks despite a regulatory crackdown.

Ant and Alibaba are being targeted by Beijing's anti-monopoly campaign. Regulators have urged Ant to reduce the size of Yu'ebao, China's biggest money market fund managed by Ant-controlled mutual fund house Tianhong.

Ant's fund sales arm sold non-money-market mutual funds worth a net 890.1 billion yuan (\$138.23 billion) to investors in the first quarter of 2021, according to data released late Thursday by the Asset Management Association of China (AMAC).

China Merchants Bank took the second spot at 707.9 billion yuan, followed by Industrial and Commercial Bank of China,

the country's biggest lender.

It was the first such ranking released by AMAC, highlighting the rapidly growing clout of independent fund advisers that sell funds via mobile apps and the internet, bypassing bank outlets.

"It's about the strength of big-tech-company-backed IFAs (independent fund advisers), how far they have reached, how deep their client base and how adaptive they are to the market trends," said Ivan Shi, director of Z-Ben Advisors, a consultancy. — REUTERS

## Australia calls for empowering WHO

AGENCIES  
May 14



breaks with immediate action without prior approval of national governments."

"The independent panel is a very important one in terms of the way forward for ensuring that we avoid the experience that the world, this country, our country, so many countries have had to deal with in recent times and the extraordinary loss of life that it has caused," she said.

The panel, led by former Liberian president Ellen Johnson Sirleaf and former New Zealand prime minister Helen Clark, found that early responses to the outbreak in Wuhan, China in December 2019 "lacked urgency" and said the pandemic -- which has killed at least 3.3 million people and devastated the global economy -- was preventable.

Secretary of state Antony Blinken, speaking with Payne, renewed US criticism of the original WHO investigation.

## Biden to meet DACA recipients in immigration overhaul push

AS A CANDIDATE, President Joe Biden promised to protect those often described as 'dreamers,' brought to the US

illegally as children, and their families by reinstating an Obama-era policy that protected them from deportation. Biden is scheduled to meet Friday with six immigrants who benefited from the programme.

The Oval Office meeting comes as Biden looks to press Congress to pass legislation codifying the Deferred Action for Childhood Arrivals programme that then-President Barack Obama instituted by executive action in 2012, providing limited protections for immigrants brought to the US illegally as children.

Homeland Security secretary Alejandro Mayorkas said in March his agency was issuing a rule to 'preserve and fortify DACA,' but the policy faces a Texas court challenge that could invalidate the protections established under Obama.

Former President Donald Trump tried to phase out the programme. The US Supreme Court ruled

last year that Trump could end it but he did so improperly. Biden has made a broader call for immigration reform that centers on establishing a pathway to citizenship for 11 million undocumented immigrants, an effort that faces tough odds in a closely divided Congress.

China Merchants Bank took the second spot at 707.9 billion yuan, followed by Industrial and Commercial Bank of China,

— AP

## UK probes Gupta's GFG for fraud over Greensill financing

BLOOMBERG  
May 14

**THE UK'S FRAUD** prosecutor opened a probe into Sanjeev Gupta's GFG Alliance over suspicions of fraud and money laundering in the magnate's vast industrial empire.

The Serious Fraud Office is investigating 'suspected fraud, fraudulent trading and money laundering in relation to the financing and conduct of the business,' according to a statement. The probe includes the financing arrangements with Greensill Capital UK. The SFO has been looking at GFG since Greensill's collapse in March and decided to open a formal probe, according to a person familiar with the investigation.

Prosecutors are starting to round in on both Gupta and Greensill, after months of scrutiny from lawmakers and the media over its financing practices. Earlier this week, the UK Financial Conduct Authority said it was also investigating Greensill and cooperating with counterparts in other UK enforcement and regulatory agencies.

It's also working with German, Australian and Swiss authorities. The FCA and SFO probes are completely separate although inevitably will involve cross-over and information sharing, the person said.

The investigation comes at a time for Gupta when his fortunes looked to be on the turn in refinancing his businesses after the collapse of Greensill. The metals magnate had agreed terms to new loans for his UK steelmaking operations, as well as for one of his Australian units.

## Nepal's ousted Prime Minister to head minority govt

PRESS TRUST OF INDIA  
Kathmandu, May 14

K P SHARMA Oli, heading a minority government, was sworn in as Nepal's Prime Minister on Friday, four days after the embattled leader lost a crucial vote of confidence in Parliament.

President Bidya Devi Bhandari administered the oath of office and secrecy to Oli as the prime minister at a scaled-down ceremony at Shital Niwas, the presidential palace.

The 69-year-old chairman of the Communist Party of Nepal (Unified Marxist-Leninist) was reappointed as prime minister by the president in his capacity as leader of the largest political party in Nepal's House of Representatives.

## US industrial output rose a modest 0.7% amid shortages

ASSOCIATED PRESS  
May 14

US industrial production increased for a second straight month in April as more factories came online after being shut down by winter ice storms.

Industrial production — which includes output at factories, mines and utilities — rose 0.7% last month, down from a sharp increase of 2.4% in March, the Federal Reserve reported Friday. The March gain, however, was revised sharply higher from an initial estimate of 1.4% rise. Manufacturing output climbed 0.4%, down from a strong 3.1% in March that was also revised higher.

Strong consumer demand from Americans flush with cash after a series of stimulus checks is encouraging more output, but shortages of semiconductors and raw materials such as copper are pushing in

the other direction and holding it back.

Auto production fell 4.3% in April, largely because car makers can't find enough semiconductors. But the output of computers, electrical equipment and appliances, machinery, and metals such as steel all increased.

"Recovery in industrial output, especially manufacturing, is ongoing and is likely to remain supported by still-strong demand for goods," said Rubeela Farooqi, chief economist at High Frequency Economics. "But supply chain bottlenecks are an ongoing headache in the near term."

Utility production climbed 2.6%, after a sharp drop in March. And mines lifted production 0.7% last month.

The US economy is expanding at a healthy clip as consumers become more confident and states and cities relax restrictions on businesses. Growth was 6.4% at an annual rate in the first three

months of the year and economists forecast the expansion could accelerate to a double-digit pace in the April-June quarter.

Still, there are signs that Americans are switching some of their spending away from goods to services, as restaurants, movies, and other entertainment venues open up. Retail sales for April were flat, according to a separate report Friday, though sales at restaurants and bars rose 3%.

### Retail sales unchanged

US retail sales stalled in April following a sharp decline in the prior month when pandemic relief checks provided millions of Americans with increased spending power.

# PowerGrid InvIT makes a modest debut

**FE BUREAU**  
New Delhi, May 14

**ON ITS MAIDEN** day of trading, shares of PGInvIT, the infrastructure investment trust (InvIT) sponsored by state-run electricity transmission utility Power Grid Corporation of India (PGCIL), closed at 2.98% above the issue price of ₹100 on the BSE.

It reached the highest point of 4.97% premium in the day, while the lowest was 2.84%. The closing price of ₹102.98 was, in fact, 0.98% lower than the opening price of Rs 104 per share. PGCIL is seeking to monetise some of its transmission assets through PGInvIT, which will contribute to the government's asset monetisation programme. At Friday-end, PGInvIT's market capitalisation was at ₹9,371.2 crore.

This is the first time a PSU in the power sector has monetised its assets through the InvIT model. After the Cabinet approved the monetisation of PGCIL assets in September 2020, the company had transferred 74% of its shareholding in five operational transmission systems in the InvIT.

PGCIL's chairman and managing director K Sreekanth had said earlier that as many as 18 other transmission projects worth ₹22,500 crore being built by the company through the tariff-based competitive bidding route could also be monetised in due course through PGInvIT.

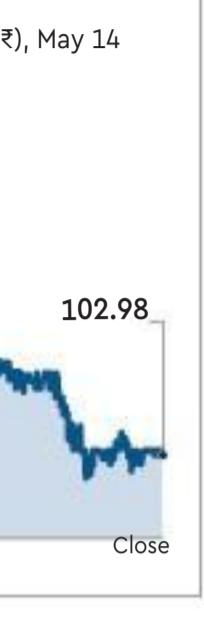
The initial public offer was opened on April 29 and closed on May 3. The InvIT will be distributing 90% of the net cash available for distribution to unitholders once every quarter in every financial year. All assets under PGInvIT have 35 years of transmission service.

## Aditya Birla Capital posts ₹375-cr net profit in Q4

**ADITYA BIRLA CAPITAL** on Friday said it has reported the highest-ever quarterly net profit of ₹375 crore for the fourth quarter ended March 2021. It had posted a net profit of ₹144 crore in the year-ago period.

The non-banking financial company said it posted strong growth across businesses leading to delivery of the highest ever consolidated profit, despite a COVID-hit year.

Revenue during the fourth quarter of the financial year 2020-21 rose by 16% to ₹5,917 crore, against ₹5,085 crore in the year-ago period.



agreement with their respective customers, and their revenue flows are insulated from demand, supply and price fluctuation of power tariff. Analysts had pointed that the InvIT could provide yield of 11-12% in initial years.

### PGCIL raises ₹2,736 cr through InvIT OFS

Power Grid Corporation of India (PGCIL) on Friday said it has received ₹2,736.02 crore through sale of 27,411 crore units in the PowerGrid Infrastructure Investment Trust (PGInvIT) offer for sale, respectively.

PGCIL, under the process of monetisation of assets through the InvIT, has transferred 74% of its shareholding to the PGInvIT, it said in a BSE filing.

In lieu of consideration of shareholding so transferred, units were allotted by PGInvIT to PGCIL.

Out of the total 410,650,900 units allotted to PGCIL, 136,500,100 units were retained by PGCIL. The remaining 27,41,50,800 units were sold by way of the offer for sale (OFS). PGCIL received an amount of ₹2736.02 crore (net of STT) against the OFS, it stated.

The initial public offer was opened on April 29 and closed on May 3. The InvIT will be distributing 90% of the net cash available for distribution to unitholders once every quarter in every financial year. All assets under PGInvIT have 35 years of transmission service.

## Gold bond issue price fixed at ₹4,777 per gm; subscription opens on Monday

**PRESS TRUST OF INDIA**  
Mumbai, May 14

**THE ISSUE PRICE** for the Sovereign Gold Bond Scheme 2021-22, which will open for subscription for five days from

May 17, has been fixed at ₹4,777 per gram, the Reserve Bank of India said on Friday. The government has decided to issue the bonds in six tranches from May 2021 to September 2021. The RBI will issue the

bonds on behalf of the government of India.

"The nominal value of the bond based on the simple average closing price for gold of 999 purity of the last three business days of the week preceding the

subscription period...works out to ₹4,777 per gram of gold," the RBI said.

The government, in consultation with the RBI, has decided to offer a discount of ₹50 per gram less than the

nominal value to those investors applying online and the payment against the application is made through digital mode. "For such investors, the issue price of gold bond will be ₹4,727 per

gram of gold," the RBI said. The Sovereign Gold Bond Scheme 2021-22 Series-I or first tranche will be open for subscription from May 17, 2021 to May 21, 2021, and bonds will be issued on May 25.

**EXTRACTS OF AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31 MARCH 2021**

(₹ in crores except per share data)

S. No.	Particulars	Standalone				Consolidated			
		For the quarter ended		For the year ended		For the quarter ended		For the year ended	
		31 March 2021 (Refer note 3)	31 March 2020 (Refer note 3)	31 March 2021	31 March 2020	31 March 2021 (Refer note 3)	31 March 2020 (Refer note 3)	31 March 2021	31 March 2020
1	Total income from operations	3,809.63	2,903.96	11,679.14	12,320.11	3,913.64	3,094.11	12,188.46	12,950.87
2	EBITDA #	521.36	241.47	1,395.85	1,174.82	542.22	221.50	1,424.19	1,139.48
3	Net profit/(loss) for the period (before tax, exceptional and/or extra ordinary items)	351.69	9.75	601.03	236.05	361.48	(16.79)	582.05	168.68
4	Net profit/(loss) for the period before tax (after exceptional and/or extra ordinary items)	405.83	(38.25)	700.42	244.36	433.65	(72.74)	689.67	165.26
5	Net profit/(loss) for the period after tax (after exceptional and/or extra ordinary items)	264.94	(21.98)	427.92	152.88	289.19	(64.96)	419.23	71.32
6	Total comprehensive income for the period [comprising profit/(loss) for the period (after tax) and other comprehensive income (after tax)]	265.37	(22.99)	428.35	151.87	290.25	(61.50)	422.82	78.66
7	Paid up Equity Share Capital (face value of ₹ 2 each)	97.45	97.45	97.45	97.45	97.45	97.45	97.45	97.45
8	Other equity			3,055.33	2,559.87			3,107.68	2,619.79
9	Earning per share (EPS) (face value of ₹ 2 each)								
a) Basic	5.43	(0.47)	8.78	3.16	5.93	(1.33)	8.60	1.48	
b) Diluted	5.38	(0.47)	8.65	3.16	5.87	(1.33)	8.48	1.48	
(EPS for the period not annualised)									

# EBITDA = Earnings before Interest, Tax, Depreciation & Amortization and Other Income

Notes:

- The above is an extract of the detailed format of quarterly/annual financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly/annual financial results are available on the Company's website: ([www.jstainless.com](http://www.jstainless.com)) and on the websites of Bombay Stock Exchange ([www.bseindia.com](http://www.bseindia.com)) and the National Stock Exchange of India Ltd. ([www.nseindia.com](http://www.nseindia.com)).
- The financial results of the Company/Group for the year ended 31 March 2021, which have been extracted from the financial statements audited by the statutory auditors, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14 May 2021. The statutory auditors have expressed an unmodified audit opinion on these financial results.
- The figures for the quarter ended 31 March 2021 and 31 March 2020 are the balancing figures between audited figures in respect of the full financial year and published year to date reviewed figures upto the third quarter of years ended 31 March 2021 and 31 March 2020 respectively.
- These results have been prepared in accordance with the recognition and measurement principles of the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013, other recognized accounting practices and policies to the extent applicable and in compliance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended).
- At its meeting held on 29 December 2020, the Board considered and approved a Composite Scheme of Arrangement pursuant to Sections 230 to 232 and other relevant provisions of Companies Act, 2013, amongst the Company, Jindal Stainless (Hisar) Limited, JSL Lifestyle Limited, JSL Media Limited and Jindal Stainless Corporate Management Services Private Limited ('Scheme'). The aforementioned scheme is subject to necessary statutory and regulatory approvals under applicable laws, including approval of the National Company Law Tribunal in India which is currently awaited.

Place: New Delhi

By Order of the Board of Directors  
For Jindal Stainless Limited  
Abhyuday Jindal  
Managing Director

## JINDAL STAINLESS LIMITED

(CIN: L26922HR1980PLC010901)

Regd. Office: O.P. Jindal Marg, Hisar-125 005 (Haryana)  
Tel: (01662) 222471-83 | Fax: (01662) 220499  
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Website: [www.jstainless.com](http://www.jstainless.com)

### Gujarat NRE Coke Limited - in Liquidation

#### PUBLIC NOTICE OF AUCTION

Notice is hereby given by the undersigned to the public in general that the below mentioned assets and items owned by Gujarat NRE Coke Limited - in Liquidation ("GNCL"), is being sold via e-Auction under the terms and conditions specified below. These items are being sold on an "AS IS WHERE IS WHATEVER THERE IS AND WITHOUT RECOURSE BASIS" as such sale is without any kind of warranties and indemnities. The under mentioned items will be sold by online e-Auction starting from **Tuesday, May 25, 2021**.

Unsold items/assets will be re-auctioned at a lower price and such auctions will be held from time-to-time. Potential Bidders are required to visit the website [www.gujaratnrecoke.com](http://www.gujaratnrecoke.com) to keep themselves updated regarding all auction dates and times for the assets/items captioned in this sale notice.

1	Auction Date and Time	<b>Tuesday, May 25, 2021 from 11:00AM to 4:00PM.</b>
2	Assets / Items for Sale	1. Vehicles in Kolkata, West Bengal 2. Block D: Investments in unlisted equity shares 3. Current Assets: Raw Material, Finished Goods, Stores, Spares, Waste, Scrap, Work in Process, Consumables lying in Bhachau and Khamballa, Gujarat. <b>All relevant information regarding the assets/items being sold and the relevant terms and conditions regarding the auction are available on the website <a href="http://www.gujaratnrecoke.com">www.gujaratnrecoke.com</a>.</b>
3	Participating in the Auction	All interested buyers must adhere to the relevant and applicable Terms and Conditions or Process Memorandum (as the case may be) as specified on the website <a href="http://www.gujaratnrecoke.com">www.gujaratnrecoke.com</a>
4	Last date for submission of EMD	5:00 PM on Monday, May 24, 2021
5	Inspection	To schedule inspection, please write to <a href="mailto:liquidator.gncl@decoderevolvency.com">liquidator.gncl@decoderevolvency.com</a> with details requesting the same.

All interested bidders are advised to contact the undersigned only by email, by writing to [liquidator.gncl@decoderevolvency.com](mailto:liquidator.gncl@decoderevolvency.com), no other modes of communication would be entertained.

**Sumit Binani**  
Liquidator  
[sumit\\_binani@hotmail.com](mailto:sumit_binani@hotmail.com)  
IBBI Registration Number:  
IBBI/IPA-001/IP-N0005/2016-17/10025

**THE ANUP ENGINEERING LIMITED**  
LALBHAI GROUP  
CIN: L29306GJ2017PLC099085  
Regd. Office: Behind 66 KV Elec. Sub Station, Odhav Road, Ahmedabad-382415  
Website: [www.anupengg.com](http://www.anupengg.com) Email: [investorconnect@anupengg.com](mailto:investorconnect@anupengg.com)

EXTRACT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2021

[₹ in Lakhs except per share data]

Sr. No.	Particulars	Quarter Ended				Year Ended	
		31.03.2021 Audited	31.12.2020 Unaudited	31.03.2020 Audited	31.03.2020 Audited	31.03.2021 Audited	31.03.2020 Audited
1	Total Income from Operations	13,921.60	3,029.82	7,116.74	24,268.39	24,952.80	
2	Net Profit for the period (before Tax, Exceptional and/or Extraordinary items)	3,324.23	492.43	1,465.82	6,146.50	6,300.23	
3	Net Profit for the period before tax (after Exceptional and/or Extraordinary items)	3,324.23	492.43	1,465.82	6,146.50	6,300.23	
4	Net Profit for the period after tax (after Exceptional and/or Extraordinary items)	2,755.30	910.70	844.69	5,352.32	4,296.83	
5	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	2,760.65	908.01	841.23	5,350.34	4,287.57	
6	Paid up Equity Share Capital	983.12	1,021.90	1,019.95	983.12	1,019.95	
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-	32,711.79	31,271.15	
8	Earnings Per Share (of ₹10/- each)	Basic: (₹)	27.03	8.92	8.28	52.51	
	Diluted: (₹)	26.82	8.81	8.25	52.11		
						41.97	

Notes: (1) The above consolidated financial results have been prepared in accordance with Indian Accounting Standards as prescribed under section 133 of the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time. (2) The above financial results which have been subjected to audit by the Auditors of the Group, were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on 14 May, 2021 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015. The Statutory Auditors have expressed an unqualified audit opinion. (3) The Group's business activity falls within a single operating business segment of engineering products. (4) The Group has considered the possible effects that may result from COVID-19 in preparation of these consolidated financial results including recoverability of its assets comprising Property, Plant and Equipment, Intangible Assets, Trade Receivables, Inventory and other assets. In developing the assumptions relating to future uncertainties in the economic conditions due to COVID-19, the Group has considered internal and external information up to the date of approval of these consolidated financial results including economic forecasts and expects that the carrying amount of these assets are recoverable. The impact of the global health pandemic may be different from that estimated as at the date of approval of these consolidated financial results. (5)



IT Special Projects-1 Department, C Wing, 3rd Floor, State Bank Global IT Centre,  
Balaji Bhawan, Sector-11, CBD Belapur, Navi Mumbai - 400 614.

#### CORIGENDUM

The advertisement published in newspapers on 30.04.2021 regarding Request for Proposal (RFP) for Onboarding vendor for Issuing Host Solution (Product/Maintenance/Support) for NETC FASTag Application (RFP No. SBI/GITC/Special Project-1/2021/2022/762 dated: 28/04/2021) is amending some of its terms/criteria. Kindly visit Bank's website <https://bank.sbi/web/sbi-in-the-news/procurement-news> or <https://etender.sbi/SBI/> for detailed Corrigendum. For future announcements, if any, in this regard, please keep referring to the website.

Sd/-  
Place: Navi Mumbai  
Date: 15.05.2021

Deputy General Manager  
(IT Special Projects-1 Department)

#### TO WHOM IT MAY CONCERN

The Company Shyam Metallics And Energy Limited had recorded share transfers of its equity shares in the records of the Company and had further reported the same to the ROC/MCA vide filing of annual returns.

Please find herewith the list of transfers effected on various dates as per the company records for the purpose of verification:

Sl. No.	Transfer Date	Transferor Name	Transferee Name	Number of Shares
1	March 31, 2009	Subham Capital Pvt. Ltd.	Brij Bhushan Agarwal	39,00,000
2		Blackpool Vinimay Pvt. Ltd.		10,000
3		Dico Transport Corporation Limited		15,000
4		Enoch Mercantile Pvt. Ltd.		10,000
5	July 16, 2009	Sachida Sales Pvt. Ltd.		10,000
6		Sidlaw Commercials Pvt. Ltd.		15,000
7		Swati Stocks & Securities Pvt. Ltd.		20,000
8	June 20, 2018	Brij Bhushan Agarwal	Kiran Vimal Agarwal	45,000
			Sangeeta Agarwal	45,000
			Anita Jhunjhunwala	45,000
9	July 16, 2009	Dev Kumar Tiwari	Sanjay Kumar Agarwal	500
10		Santosh Kumar		500
11	January 8, 2003	Santosh Kumar		6,000
12		Mahabir Prasad Agarwal		7,000
13		Mitti Agarwal		7,000
14	June 25, 2009	Shally Sales & Services Private Limited	Subham Capital Pvt. Ltd. formerly known as S.A. Trading Pvt. Ltd.	12,31,000
		Sree Panchami Consultants Private Limited		9,80,000
15	November 25, 2009	Shyam SEL and Power Limited	Subham Buildwell Pvt. Ltd.	1,61,97,500
16	March 31, 2010	Subham Buildwell Pvt. Ltd.	Pitamber Commercial Pvt. Ltd.	40,00,000
17	March 31, 2010	Conventary Commoddal Private Limited.	Subham Buildwell Pvt. Ltd.	1,60,000
		Dorite Tracon Pvt. Ltd.		3,40,000
		Eskay Business Pvt. Ltd.		2,40,000
		Naranatak Dealcomm Ltd.		8,00,000
		Ponni Texrim Pvt. Ltd.		2,80,000
18	May 28, 2010	Subham Buildwell Pvt. Ltd.	Conventary Commoddal Pvt. Ltd., Eskay Business Pvt. Ltd., Ponni Texrim Pvt. Ltd., Naranatak Dealcomm Ltd.	80,000, 47,000, 5,25,000, 80,000, 4,00,000

In case any of the above reported transfer(s) is erroneous or factually incorrect as per your records and/or you are an interested party in any of the above transactions, we request you to immediately contact at the registered office of the Company at : "Trinity Towers, 7th Floor, 83, Topsia Road, Kolkata - 700046" any working day between 11 a.m. to 6 p.m. with relevant documents.

You may mail your grievance, if any, in this relation to Mr. B.K. Jain, Co. Secretary at bkjain@shyammetalics.com

In case no objection(s) are received by the Company within the next 7 days of publication of this advertisement, it shall be presumed, that no person has any valid right to raise objection to the given transfers. This shall henceforth conclusively settle the title of the present holders of the shares.

#### ICICI Securities

Primary Dealership Limited

ICICI Centre, H.T. Parekh Marg, Churchgate, Mumbai-400 020.

CIN : UT2900MH1993PLC131900

#### Audited Financial Results for the year ended March 31, 2021

Balance Sheet at March 31, 2021 (₹ in million)

SOURCES OF FUNDS	
1 Shareholder's funds	
A Share capital	1,563.4
B Reserves and surplus	12,845.1
	14,408.5
2 Loan funds	
A Secured loans	138,375.8
B Unsecured loans	28,220.1
	181,004.4
APPLICATION OF FUNDS	
1 Fixed assets	20.4
2 Investments	-
3 Current assets, loans & advances	
Current assets	
A I Stock-in-trade	
(i) Government securities (including T-Bills & CMBS)	140,438.9
(ii) Corporate bonds & debentures	17,204.1
(iii) Commercial Paper & Certificates of Deposit	
(iv) Other securities	-
A II Other Current assets	157,679.6
B Loans and advances	28,418.4
	6,635.3
Less: A Current liabilities	192,733.3
B Provisions	16,062.0
	129.8
Net Current assets	176,541.5
4 Non-Current assets	4,442.5
5 Others	-
	181,004.4

#### Statement of Profit and Loss for the year ended March 31, 2021

1 Income	
A Interest & dividend income	8,966.3
B Discount	1,052.2
C Profit/ (loss) on securities	3,155.0
D Income from services	679.4
E Other Income	0.3
	13,853.2
2 Expenses	
A Interest	5,040.8
B Administrative & employee expenses	1,022.5
C Other expenses	183.3
	6,246.6
3 Profit before tax	7,606.6
4 Profit after tax	5,681.2
Other Comprehensive Income	
1 Items that will not be reclassified to profit & loss (net of tax)	22.5
2 Items that will be reclassified to profit & loss (net of tax)	-
Total Comprehensive Income for the year (comprising Profit/ (loss) and Other Comprehensive Income)	5,703.7
Regulatory Capital required (as per Capital adequacy guidelines)	5,863.6
Actual Capital (paid-up capital + reserves)	14,408.5
Return on Net Worth	43.39%

#### Notes:

- The results have been approved at the Board Meeting held on April 20, 2021.
- The securities held as stock-in-trade are fair-valued.
- Unsecured loans include call/notice money borrowings of ₹ 13,880.0 million.
- Net borrowings in call/notice: average ₹ 7,308.0 million; peak ₹ 41,795.0 million.
- Leverage ratio: average 12.21 times; peak 20.30 times.
- CRAR (Quarterly)\*
- Jun 30, 2020 Sep 30, 2020 Dec 31, 2020 March 31, 2021 38.77% 58.10% 54.02% 44.07%
- \*Calculated as per Master Direction - Standalone Primary Dealers (Reserve Bank) Directions, 2016 dated August 25, 2016 issued by the Reserve Bank of India.
- Details of Issuer composition of investments in non-government securities at March 31, 2021

(Ref: RBI circular no. IDMD.PDRS.No.03/03.64.00/2003-04)

Issuer'	Amount*	Extent of private placement	Extent of 'unlisted' securities'
PSUs	1,131.9	1,131.9	Nil
FIs	8,919.9	8,919.9	Nil
Banks	Nil	Nil	Nil
Other PDs	Nil	Nil	Nil
Private corporates	5.3	5.3	5.3
Subsidiaries/ Joint ventures	Nil	Nil	Nil
Others**	7,147.0	7,147.0	Nil
Provision held towards depreciation	Nil	Nil	Nil
<b>Total</b>	<b>17,204.1</b>	<b>17,204.1</b>	<b>5.3</b>

All the investments in the above non-government securities are rated above investment grade.

# Does not include equity and preference shares

## Others include investments in Non-Banking Financial Companies and Housing Finance Companies

\* Represents amounts net of provision for depreciation, if any

CG Power seeks shareholders' nod for preferential allotment of shares to SCB: CG Power and Industrial Solutions on Friday said it will seek shareholder approval to allot 1.38 crore shares for ₹101.20 crore to Standard Chartered Bank on a preferential basis to settle liability in an extra-ordinary general meeting on June 7.

Earlier this week on Tues-day, the board of directors had approved the proposal for the issuance and allotment of 1,38,45,000 shares of face value of ₹2 each on a preferential basis.

—PTI

## CANARA ROBECO

#### Canara Robeco Mutual Fund

Investment Manager : Canara Robeco Asset Management Co. Ltd.  
Construction House, 4th Floor, 5, Walchand Hirachand Marg, Ballard Estate, Mumbai 400 001.  
Tel.: 6658 5000 Fax: 6658 5012/13 www.canararobeco.com CIN No.: U65990MH1993PLC071003

#### NOTICE-CUM-ADDENDUM NO. 10

Introduction of Daily and Weekly option under Systematic Transfer Plan of Canara Robeco Focused Equity Fund

Systematic Transfer Plan ("STP") is a facility wherein a unit holder of any open-ended Scheme ("Transferor Scheme") of Canara Robeco Mutual Fund ("CRMF") can opt to transfer a fixed amount or capital appreciation amount at regular intervals to another open-ended scheme ("Transferee Scheme") of CRMF. The amount transferred under the STP from the Transferor Scheme to the Transferee Scheme shall be affected by redeeming units of Transferor scheme and subscribing to the units of the Transferee scheme.

Presently, in Canara Robeco Focused Equity Fund ("Scheme") investors can enrol for STP facility with Monthly and Quarterly frequencies only by choosing certain specified date/s i.e., 1<sup>st</sup>, 5<sup>th</sup>, 15<sup>th</sup>, 20<sup>th</sup>, 25<sup>th</sup>. In addition to Monthly and Quarterly frequencies, CRMF now introduces Daily and Weekly frequencies under Systematic Transfer Plan of the Scheme **with effect from 18<sup>th</sup> May, 2021.**

With the introduction of Daily and Weekly frequencies under STP in the Scheme, Investors will be able to opt for STP by investing a lump sum amount in the said Scheme and providing a standing instruction to transfer amount at Daily, Weekly, Monthly or Quarterly frequencies from the Scheme to other open ended scheme(s) of CRMF.

A default frequency of 'Monthly' will be considered in case no frequency is mentioned in the STP form. Similarly, under the Weekly option, transfers will be effected only on Mondays by default. In case the chosen date falls on a Non-Business Day, then the STP will be processed on the immediate next Business Day.

The features of the Daily and Weekly STP facility are as under:

Facility	Criteria
<b>Daily STP: Minimum amount per STP instalment</b>	Rs. 1,000/- and in multiple of Re.1/- thereafter per day for a minimum of One month
<b>Weekly STP: Minimum amount per STP instalment</b>	Rs. 1,000/- and in multiple of Re.1/- thereafter
<b>Minimum No. of STP instalments:</b>	Twenty-five Instalments
<b>Daily STP</b>	Six Instalments

All other terms and conditions of the STP facility remains unchanged.

The Trustees/AMC reserves the right to modify the provisions mentioned above at a later date.

This addendum shall form an integral part of the Scheme Information Document/Key Information Memorandum of the Canara Robeco Focused Equity Fund as amended from time to time.

Unit holders are requested to visit [www.canararobeco.com](http://www.canararobeco.com)

# FINANCIAL EXPRESS



(A Government of India Enterprise)

'Khanji Bhavan', 10-3-311/A, Castle Hills, Masab Tank, Hyderabad - 500 028.

CIN : L13100TG1995G0100164

**CONTRACTS DEPARTMENT**
Tender Enquiry No: HO/(Contracts)/Services/Ref-GFWN/2021/244, Dt. 15-05-2021.  
MSTC Ref. No.: NMDC/HO/1/21-22/ET/68

NMDC Limited, A "NAVARATNA" Public Sector Company under Ministry of State, Govt. of India, invites online bids from prospective bidders for the work of "Refurbishment of Ground Floor North Wing (Half Portion) at NMDC Khanji Bhavan Building, Hyderabad".

The detailed NIT and Bid documents can be viewed and / or downloaded from 15-05-2021 to 01-06-2021 from following website links ;

- NMDC website - <https://www.nmdc.co.in/nmdctender/default.aspx>
- Central Public Procurement portal - <https://www.eprocure.gov.in/epublish/app> and search tender through tender enquiry number.
- MSTC portal - [https://www.mstcecommerce.com/eprochome/nmdc/buyer\\_login.jsp](https://www.mstcecommerce.com/eprochome/nmdc/buyer_login.jsp). For further help refer to 'vendor guide' given in MSTC website.

The bidders are requested to submit their bids online through NMDC Limited website. The details of submission of bid through online are given in NIT. The Bidders on regular basis are required to visit the NMDC's website / CPP Portal / MSTC website for corrigendum, if any, at a future date.

For further clarification, the following can be contacted -

General Manager (Contracts), NMDC Limited, Hyderabad, Fax No. +91-040-23534746, Tel No. +91-040-23532800, email : contracts@nmdc.co.in  
General Manager (Contracts)
**JET AIRWAYS (INDIA) LIMITED**

CIN: L9999MH1992PLC06213

Registered Office: 2<sup>nd</sup> Floor, C-68, G-Block, Bandra-Kurla Complex (East), Mumbai 400051 India.

Website: www.jetairways.com; E-mail: Rp.jetairways@ncl.com

**NOTICE TO THE ANNUAL GENERAL MEETING AND e-VOTING INFORMATION**  
NOTICE IS HEREBY GIVEN that the 27<sup>th</sup> and 28<sup>th</sup> Annual General Meeting (AGM) of the Company will be held on Tuesday, June 08, 2021, at 10:00 AM and 12:00 noon respectively through Video Conferencing ("VC") facility or other audio visual means ("OAVM"), to transact the business as set out in the Notice convening the said meeting in view of the global outbreak of the Covid-19 pandemic.The Register of Members of the Company will remain closed from Tuesday, June 01, 2021 to Tuesday, June 08, 2021 (both days inclusive) for the purpose of the 27<sup>th</sup> and 28<sup>th</sup> AGM.As per Section 108 of the Companies Act, 2013 ("the Act"), read with Rule 20 of the Companies (Management and Administration) Rules, 2014, ("the Rules"), as amended by Companies (Management and Administration) Rules, 2015, the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Secretarial Standards issued by the Institute of Company Secretaries of India, the Company is pleased to provide to its Members, the facility to cast their vote by remote e-voting means on the resolutions set forth in the Notice convening the 27<sup>th</sup> and 28<sup>th</sup> AGMs. The details pursuant to the provisions of the Act and the said Rules are given hereunder:

- Date of completion of dispatch of notice: Saturday, May 15, 2021
- Date and time of commencement of e-voting: Friday, June 04, 2021 (9:00 a.m.)
- Date and time of end of remote e-voting: Monday, June 07, 2021 (5:00 p.m.)
- E-voting by electronic mode shall not be allowed beyond 5:00 p.m. on Monday, June 07, 2021.

5. Cut-off date: Monday, May 31, 2021.

6. Members who have acquired shares of the Company after May 11, 2021 (which is the date considered for dispatch of the Notice to Shareholders) and upto the Cut-off date mentioned above, may obtain their login details for remote e-voting by writing to the Share Transfer Agents viz. KFinTech Technologies Private Limited ("KFinTech") at the address and contact details mentioned below.

7. The Company will provide voting for members present at the AGM by way of remote e-voting.

8. A Member may participate in the AGM even after exercising his right to vote through remote e-voting and those who have not voted will be allowed to vote at the AGM.

9. Only persons who are holding shares of the Company on the Cut-off date of Monday, May 31, 2021, shall be entitled to vote by remote e-voting or at the AGM.

10. The Notice of the 27<sup>th</sup> and 28<sup>th</sup> Annual General Meeting, along with the procedure for remote e-voting, has been sent to all the Members through prescribed modes and the same is also available on the website of the Company at [www.jetairways.com](http://www.jetairways.com) and on the website of KFinTech at <https://evoting.kfintech.com>.11. For electronic voting kindly log on to e-voting website <https://evoting.kfintech.com>.Please read the instructions given in the Notes to the Notice of the 27<sup>th</sup> and 28<sup>th</sup> AGM carefully before voting electronically.

For any queries / grievances, in relation to e-voting, Members may contact the Company's Registrar and Share Transfer Agents at the below address / telephone Nos:

Mr. S. V. Raju, Deputy General Manager, KFinTech Technologies Private Limited, Registrar &amp; Transfer Agent, Unit: Jet Airways (India) Limited, Kary Selenu Tower B, Plot No. 31-32, Gachibowli, Financial District, Nanakramguda, Hyderabad 500 032; Tel: 040-6716-1500 or 1-800-3454-001; email: evoting@kfintech.com

Sd/-  
Ashish Chhawcharia  
Resolution Professional (RP) for  
Jet Airways (India) LimitedPlace: Mumbai  
Date: May 15, 2021
**GREEN POWER SUGARS LIMITED**

CIN : U15421PN2006PLC02248

Regd Office - Gat No. 606, Gopuj, Khataw, Satara 415 510

Email Id - gpsi555@gmail.com/gpslfn@gmail.com

Contact No - 02161-286333 / 286555 Website : [www.greennpowersugars.com](http://www.greennpowersugars.com)
**NOTICE**

Notice is hereby given to the members that it is proposed to transact certain business as briefed in the table appearing hereunder and as set out in the notice of postal ballot which has been already dispatched to you.

Members are hereby informed that pursuant to Section 110 of the Companies Act, 2013, read with Companies (Management and Administration) Rules, 2014 and Secretarial Standard – 2 (SS-2) on "General Meetings", issued by the Council of the Institute of Company Secretaries of India, (including any statutory modification(s) or re-enactment thereof for the time being in force) and in the light of COVID-19 pandemic, Ministry of Corporate Affairs (MCA) vide Circular Nos.14/2020 dated 8th April 2020; 17/2020 dated 13th April 2020; 22/2020 dated 15th June 2020; 33/2020 dated 28th September 2020 and 39/2020 dated 31st December, 2020 (the "MCA Circulars"), in respect of "clarification on passing Ordinary and Special Resolutions by Companies under the Act and the Rules made thereunder" issued by the Ministry of Corporate Affairs (Collectively called as MCA Circulars), the Company has on Friday, 14-05-2021, completed the dispatch of the Postal Ballot Notice along with the Postal Ballot Form, to all the members, whose names appear on the Register of Members as on 10-05-2021.

(a) through electronic mail to the members whose email IDs are registered in the records of company, if any and (b) through permissible mode, the physical copies along with a postage – prepaid self-addressed Business Reply Envelope to the other members (whose email IDs are not registered in the records of company), for seeking approval of members of the company by postal ballot including voting by electronic means, for the following matter:

The person whose name is recorded in the register of members as on 10-05-2021 only shall be entitled to avail the facility of postal ballot / e-voting. Thus the voting rights of the Members of the Company shall be reckoned, as on 10-05-2021.

Any recipient of the notice, who is not a member as on the record / cut-off date i.e. 10-05-2021, should treat the notice for information purpose only. A member may exercise his / her right to vote either by postal ballot form or by e-voting. In case member (s) cast vote, by sending postal ballot form as well as through e-voting, then voting done through e-voting shall prevail and voting done by postal ballot shall be treated as invalid.

The detailed procedure for postal ballot / e-voting has been enumerated in the Postal ballot form / Postal ballot notice.

The Company has engaged the services of National Securities Depository Limited (NSDL) for the purpose of providing e-voting facility to all its members. Members are requested to note that the voting, both through postal ballot and through electronic mode shall commence from Sunday, 16-05-2021 (10:00 A.M.) and shall end on Monday, 14-06-2021 (5:00 P.M.).

Process for registration of e-mail id for shareholders:

Members may register their email ids by sending an e-mail citing subject line as, GPSL Postal Ballot Registration of email ids to [gpsi555@gmail.com](mailto:gpsi555@gmail.com) or service@satellitecorporate.com.It is clarified that for permanent registration of email address, members are requested to register their email addresses, by sending an e-mail citing subject line as, GPSL Permanent Registration of Email Ids with the company at [gpsi555@gmail.com](mailto:gpsi555@gmail.com) or service@satellitecorporate.com along with the copy of the signed request letter mentioning the name and address of the Member, self-attested copy of the PAN card, and self-attested copy of any document (eg: Driving License, Election Identity Card, Passport) in support of the address of the Member.

The Board of Directors has appointed Mr. Vishwas Bakil, Practicing Company Secretary, as the Scrutinizer for conducting the Postal Ballot/e-voting process in a fair and transparent manner. Members are requested to note that the duly completed and signed postal ballot forms should reach Mr. Vishwas Bakil, the Scrutinizer on or before Monday, 14-06-2021 (5:00 P.M.) at A 106 &amp; 107, Dattani Plaza, East West Compound, Andheri Kurla Road, Safed Pool Sakinaka, Mumbai – 400072. If any postal ballot form is received from the members after 5:00 P.M. on Monday, 14-06-2021, it will be considered that, no reply from the concerned member has been received and will not be valid. Voting whether by post or by electronic means shall not be allowed beyond the said date and time. E-voting module shall also be disabled by NSDL for voting after 5:00 P.M. on 14-06-2021.

A member who has not received postal ballot form may write to Mr. Swaroop Deshmukh, Secretarial Officer, at the Registered office of the Company or contact him on 9561067382 or send email to [gpsi555@gmail.com](mailto:gpsi555@gmail.com) and obtain a duplicate Postal Ballot Form.A Notice of the postal ballot is displayed on [www.greennpowersugars.com](http://www.greennpowersugars.com) and on the website of NSDL on [www.evoting.nsdl.com](http://www.evoting.nsdl.com). The result of the Postal Ballot would be announced on Tuesday, 15-06-2021 at 4:00 PM at the registered office of the Company.The result would be displayed at the Registered Office and on [www.greennpowersugars.com](http://www.greennpowersugars.com) and on the website of NSDL on [www.evoting.nsdl.com](http://www.evoting.nsdl.com) along with scrutinizer's report.For any queries / grievances relating to voting by postal ballot or by electronic means (including non-receipt of postal ballot notice), members are requested to write to Mr. Swaroop Deshmukh, Secretarial Officer, at the Registered office of the Company or contact him on 9561067382 or send email to [gpsi555@gmail.com](mailto:gpsi555@gmail.com).

By order of the Board

Of Green Power Sugars Limited

SD/-

Sangram Deshmukh

Managing Director

DIN 00344382

R A/t: Mukam Post, Kaderup

Taluka - Khanapur

Sangli 415305


**NMDC Limited**

(A Government of India Enterprise)

'Khanji Bhavan', 10-3-311/A, Castle Hills, Masab Tank, Hyderabad - 500 028.

CIN: L13100TG1995G0100164

e-Tender Notification

Bid Notice No: NMDC-Kirandul/SP-II/2021/PKG-IV Date of Notification: 15-05-2021

MSTC Ref No.: NMDC/HO/5/21-22/ET/21

NMDC Limited, invites e-tenders on Turnkey Basis from experienced, reputed and competent Contractors / firms as per the details :

(a) Package Name : Dry Circuit System on Turnkey Basis (Package-IV) at Kirandul Complex, Dist. Dantewada, Chhattisgarh State. (b) Consultant : TATA CONSULTING ENGINEERS, KOLKATA.

(c) Completion Time : Thirty-Three (33) months (including monsoon period). (d) EMD amount : Nil (Bid Security Declaration needs to be submitted).

https://www.nmdc.co.in ; CPP Portal : [www.eprocure.gov.in](https://www.eprocure.gov.in) ; MSTC website : <https://mstccommerce.com> from 15-05-2021 to 14-06-2021.

https://www.nmdc.co.in/nmdctender/Default.aspx.

https://www.mstccommerce.com/eprochome/nmdc/buyer\_login.jsp and view / download the Tender documents. MSTC Ref. No. NMDC/HO/5/21-22/ET/21

Block J-30/A, Sector-II, Salt Lake, Kolkata - 700 106, West Bengal, India.

Mob: (+91) 91636 2224, Ph: (+91-33) 66115500, Fax: (+91-33) 66115501, Email: [sbsai@tce.co.in](mailto:sbsai@tce.co.in)
**SEPC Limited**

(Formerly known as Shriram EPC Limited)

4<sup>th</sup> Floor, BASCON FUTURA SVT IP Park, Venkatarayana Road, Parthasarathy Puram,T. Nagar, Chennai - 60001. Ph.: 044-49005555, Fax: 044-49015655, Email: [suresh@shriramepc.com](mailto:suresh@shriramepc.com)Website: [www.shriramepc.com](http://www.shriramepc.com) Corporate Identification Number: L7410TN2000PLC045167
**NOTICE**
Pursuant to Regulation 29 read with Regulation 47 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, (Listing Regulation), Notice is hereby given that a meeting of the Board of Directors of the Company is scheduled to be held on Wednesday, the 19<sup>th</sup> day of May, 2021, to inter alia, consider, discuss and approve the issuance and allotment of equity shares by way of preferential issue to a prospective investor, and Non-convertible Debentures to the lenders of the Company against their loans subject to obtaining necessary statutory approvals from the Shareholders, Lenders, Stock Exchanges and other regulatory authorities.http://www.shriramepc.com/ and the intimation may also be accessed on the Stock Exchange websites at <http://www.bseindia.com/> and <http://www.nseindia.com/>

By order of the Board

K. SURESH

Vice President &amp; Company Secretary


**KENNAMETAL INDIA LIMITED**

CIN: L27109KA1994PLC001546

Registered Office: 8/9th Mile,

Tumkur Road, Bangalore-560073

Telephone: 080

<b>3P LAND HOLDINGS LIMITED</b>
CIN: L74999MH1999PLC013394
Regd. Office : Thergao, Chinchwad, Pune-411033
Tel: +91-20-30613333, Fax: +91-20-30613388

E-mail: sk@pudumjee.com, Website: www.pudumjeeindustries.com

**NOTICE**

NOTICE is hereby given that pursuant to Regulation 29 read with Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, that a meeting of the Board of Directors of 3P Land Holdings Limited is scheduled to be held on Monday, 24<sup>th</sup> May, 2021, to consider and approve, inter alia, the Audited Financial Results of the Company for the Quarter and Financial Year ended on 31<sup>st</sup> March, 2021 and recommendation of dividend on equity shares, if any, for the said year.

This Notice is also available on the Company's website i.e., [www.pudumjeeindustries.com](http://www.pudumjeeindustries.com) and also on the website of the Stock Exchanges where the Company's shares are listed i.e. BSE Limited & National Stock Exchange of India Limited ([www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com)).

In compliance with provisions of SEBI (Prohibition of Insider Trading) Regulations, 2015 and in terms of Insider Trading Policy of the Company, the Trading Window for dealing in securities of the Company has been closed from 01.04.2021 up to 48 hours after declaration of financial results of the Company i.e. up to 26<sup>th</sup> May, 2021 (both days inclusive) for the quarter/year ending 31<sup>st</sup> March, 2021.

For 3P LAND HOLDINGS LTD.

Sd/-

Place: Pune

J. W. Patil

Company Secretary

Date: 15<sup>th</sup> May, 2021**PATEL KNR HEAVY INFRASTRUCTURES LIMITED**

CIN: U70102TG2006PLC049949

Regd. Office: KNR House, 4th Floor, Plot No.114, Phase-1, Kavuri Hills, Hyderabad - 500033.

Ph: +91 40 40268761/62, Fax: +91 40 40268760.

**EXTRACT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE YEAR ENDED 31<sup>st</sup> March, 2021**

(Rs. In Lacs)

Sl. No.	Particulars	STANDALONE			
		Half Year Ended		Year / Period Ended	
		March 31 2021	March 31 2020	March 31 2021	March 31 2020
1.	Total income from operations (net)	5,668.43	3,331.67	8,657.47	8,131.18
2.	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary Items#)	2,494.34	(64.75)	1,886.67	1,162.34
3.	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary Items#)	2,494.34	(64.75)	1,886.67	1,162.34
4.	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary Items#)	1,798.28	(66.10)	1,190.61	941.90
5.	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	1,798.28	(66.10)	1,190.61	941.90
6.	Paid up Equity Share Capital	2,382.38	2,382.38	2,382.38	2,382.38
7.	Earnings Per Share				
8.	1. Basic: (Rs.)	7.55*	(0.28*)	5.00	3.95
9.	2. Diluted: (Rs.)	7.55*	(0.28*)	5.00	3.95
10.	Debt Redemption Reserve	365.00	365.00	365.00	365.00
11.	Debt Equity Ratio	3.70*	4.82*	3.70	4.82
12.	Debt Service Coverage Ratio	1.12	0.68	0.83	0.82
13.	Interest Service Coverage Ratio	2.14	0.97	1.40	1.24

\* Not Annualized

## Notes:

1. The above is an extract of the detailed format of year end Financial Results filed with the Stock Exchange under Regulation 33 of SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the year ended Financial Results is available on the Stock Exchange website namely, BSE Limited ([www.bseindia.com](http://www.bseindia.com)), and on the Company's website: [www.knrl.com](http://www.knrl.com)

2. The above financial results were reviewed and approved and taken on record by the Board in their meeting held on 13<sup>th</sup> May, 2021.

3. The figures have been regrouped and/or rearranged wherever considered necessary.

For Patel KNR Heavy Infrastructures Ltd

Sd/-

(B.S. Reddy)

Director

Sd/-

(K.N. Reddy)

Director

DIN: 01675600

DIN: 00382412

**Tejas Networks Limited**

Corporate Identity Number : L72900KA2000PLC026980

Registered Office: J.P. Software Park, Plot No. 25, Sy. No. 13, 14, 17 &amp; 18, Konnapana Agrahara Village, Begur Hobli, Bengaluru-560 100, Karnataka

Tel : +91 80 4179 4800 | Fax : +91 80 2852 0201

Website: [www.tejasnetworks.com](http://www.tejasnetworks.com) | E-mail: corporate@tejasnetworks.com**NOTICE TO THE SHAREHOLDERS**

NOTICE is hereby given that the 21<sup>st</sup> Annual General Meeting (AGM) of the Members of the Company will be held on Friday, June 25, 2021 at 3.00 P.M. (IST) through the Video-Conference (VC) / Other Audio Visual Means (OAVM) in compliance to the General Circulars issued by the Ministry of Corporate Affairs and in accordance with the applicable provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, to transact the business as set forth in the Notice of the AGM which is being circulated for convening the AGM.

The Notice of the AGM along with the Annual Report for the fiscal 2021 will be sent in due course only by the electronic mode to all the shareholders whose email addresses are registered with the Company / Registrar and Share Transfer Agent (RTA) / Depository Participant(s) in accordance with aforesaid circulars. The Notice and the Annual Report will also be made available on the company's website at [https://www.tejasnetworks.com/shareholders\\_agm.php](https://www.tejasnetworks.com/shareholders_agm.php) and on the web-sites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) and also on the NSDL website <https://www.evoting.nsdl.com>. The Members can participate in the AGM through VC / OAVM and the procedure of participating in the AGM will be given in the Notice of the AGM.

The Members will have an opportunity to cast their votes remotely on the business as set forth in the Notice of the AGM through electronic voting system. The manner of voting remotely for the members holding shares in dematerialized mode, physical mode and for the members who have not registered their email addresses will be provided in the Notice to the members.

The Members holding shares in physical form are requested to consider converting their physical shares into dematerialized form for participating in the AGM and to eliminate all risks associated with the physical shares and also for ease of portfolio management.

The process for registration of email id for obtaining Annual Report and user id/password for e-voting:

**Physical Holding** - Send a request to Link Intime India Private Limited, Registrar and Transfer Agents of the Company at rnt.helpdesk@linkintime.co.in providing Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), Aadhar (self-attested scanned copy of Aadhar Card) for registering email address.

**Demat Holding** - Please contact your Depository Participant (DP) and register your email address as per the process advised by your DP.

The Register of Shareholders and Share Transfer Books of the Company for the purposes of AGM will remain closed from June 18, 2021 to June 25, 2021 (both days inclusive).

For Tejas Networks Limited

Sd/-

N R Ravikrishnan

General Counsel, Chief Compliance Officer and Company Secretary

(ACS Membership No. : 7875)

Place : Bengaluru

Date : May 14, 2021

**VIMTA LABS LIMITED**

Plot Nos. 141/2 &amp; 142, IDA, Phase - II, Cherlapally, Hyderabad - 500 051

CIN : L24110TG1990PLC011977

## Statement of Standalone Audited Financial Results for the Quarter and Year Ended March 31, 2021

(Amount in INR millions, except Earnings Per Share)

Sl. No.	Particulars	Quarter ended		Year ended	
		31 Mar 21	31 Dec 20	31 March 20	31 Mar 21
1.	Total Income from Operations	594.93	581.87	432.27	2,090.51
2.	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	104.33	105.70	1.57	283.97
3.	Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary Items)	104.33	105.70	1.57	283.97
4.	Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary Items)	77.47	80.12	1.42	212.60
5.	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and other Comprehensive Income (after tax)]	79.93	79.63	1.81	213.60
6.	Equity Share Capital	44.22	44.22	44.22	44.22
7.	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year				1,898.97
8.	Earnings Per Share (of Rs.2/- each) (for continuing and discontinued Operations)				1,685.37
9.	a) Basic (INR)	3.50	3.62	0.06	9.62
10.	b) Diluted (INR)	3.50	3.62	0.06	9.62

## Note:

1. The above is an extract of the detailed format of Quarterly and Year end Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Company's Website ([www.vimta.com](http://www.vimta.com)) and on the websites of BSE Limited ([www.bseindia.com](http://www.bseindia.com)) and the National Stock Exchange of India Limited ([www.nseindia.com](http://www.nseindia.com)).

2. The above audited financial results of the company for the quarter and year ended March 31, 2021 have been reviewed by the Audit Committee on May 13, 2021 and approved by the Board of Directors at their meeting held on May 14, 2021

3. Figures of the previous periods have been regrouped/recast/reclassified wherever considered necessary.

For and on behalf of the Board of Directors

Vimta Labs Limited

Place: Hyderabad, INDIA

Date: May 14, 2021

Harita Vasireddi

Managing Director

**GREENPANEL INDUSTRIES LIMITED**

Registered Office: Makum Road, Tinsukia, Assam - 786 125

Corporate Office: 'Thapar House', 2nd Floor, 163 S. P. Mukherjee Road, Kolkata - 700 026

Corporate Identity Number: L20100AS2017PLC018272

Phone: +91 33 4084 0600 | Fax: +91 33 2464 5525 | Website: [www.greenpanel.com](http://www.greenpanel.com) | E-mail: investor.relations@greenpanel.com

## Extract of Statement of Audited Standalone Financial Results for the quarter and year ended 31 March 2021

(₹ in Lakhs)

Sr. No.	Particulars	Standalone			Consolidated		
Three months							



## INDIGO PAINTS LIMITED

(formerly known as Indigo Paints Private Limited)  
Registered Office: Indigo Tower, Street-5, Pallon Farm-2, Baner Road, Pune-411045, Maharashtra CIN: L24114PN2000PLC014669

Extract of unaudited financial results  
for the quarter and nine months ended December 31, 2020

(All amounts in rupees lakhs, unless otherwise stated)

Sr. No.	Particulars	Quarter ended		Nine months ended	Year ended
		Dec 31, 2020 (Unaudited)	Dec 31, 2019 (Refer note 2)	Dec 31, 2020 (Unaudited)	Dec 31, 2019 (Refer note 2)
1	Total income from operations	21,083.07	17,218.97	47,107.32	44,558.62
2	Net profit for the period before exceptional items *	2,557.62	1,569.83	6,080.12	2,750.74
3	Net profit for the period before tax *	2,557.62	1,569.83	6,080.12	2,750.74
4	Net profit for the period after tax *	1,878.48	1,451.95	4,598.99	2,051.35
5	Total comprehensive income for the period	1,877.92	1,452.06	4,597.29	2,051.69
6	Equity share capital	4,510.03	2,902.22	4,510.03	2,902.22
7	Reserves excluding revaluation reserves as at Balance Sheet date				14,972.80
8	Earnings Per Share (of Rs. 10/- each) (*not annualised)				
	- Basic	4.17^	3.22^	10.20^	4.55^
	- Diluted	4.11^	3.18^	10.08^	4.50^
					10.61
					10.49

\* There are no extraordinary items in any of the period disclosed above.

Notes:  
1. The above is an extract of the detailed format of unaudited financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended). The full format of the unaudited financial results is available on the Stock Exchange websites (URL: <https://www.nseindia.com>, <https://www.bseindia.com>) and also on the Company's website (URL: <https://www.indigopaints.com>)

2. The financial results for the quarter and the nine months ended December 31, 2019 have neither been reviewed nor audited by the Statutory auditor of the Company, however the management has exercised necessary due diligence to ensure that the financial results for these period provide a true and fair view of the Company's affairs.

For Indigo Paints Limited  
sd/-  
Hemant Jalan  
Chairman & Managing Director  
DIN: 00080942

Place : Pune

Date : May 14, 2021

## DRC SYSTEMS INDIA LIMITED

[CIN: L72900GJ2012PLC070106]

Registered Office: 24th Floor, GIFT Two Building, Block No. 56, Road – 5C, Zone - 5, GIFT CITY, Gandhinagar – 382 355

Tel: +91 79 6777 2222, Email: [ir@drsystems.com](mailto:ir@drsystems.com), Website: [www.drsystems.com](http://www.drsystems.com)EXTRACT OF STATEMENT OF AUDITED FINANCIAL RESULTS  
FOR THE QUARTER AND YEAR ENDED ON MARCH 31, 2021

(Rupees in lakhs, except per share data and if otherwise stated)

Particulars	Quarter ended on	Year ended on	Quarter ended on
	(Audited)	(Audited)	(Audited)
	31-03-2021	31-03-2021	31-03-2020
Total income	637.5	2,071.8	238.5
Net Profit / (Loss) for the period before Tax	85.9	(61.2)	(257.3)
Net Profit / (Loss) for the period after tax	61.7	(47.9)	(202.2)
Total Comprehensive Income for the period (comprising Profit/(Loss) for the period after tax and other comprehensive income after tax)	69.0	(40.6)	(197.0)
Paid-up equity share capital (Face Value of the share Re 10/- Each)	386.5	386.5	225.0
Other Equity		183.6	
Earnings Per Share (Face value of Rs. 10/- each) (not annualised)			
Basic:	1.60	(1.24)	(10.92)
Diluted:	1.60	(1.24)	(10.92)

Note:  
1) The above is an extract of the detailed format of Audited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (LODR) Regulations, 2015. The full format of financial results are available on the Stock Exchanges websites at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) and on the Company website at [www.drcsystems.com](http://www.drcsystems.com)

2) The above financial results are reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on May 14, 2021.

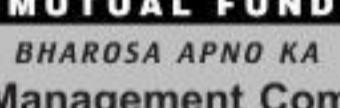
For DRC Systems India Limited

Sd/-

Hiten A. Barchha  
Managing Director

Date : May 14, 2021

Place: Gandhinagar



## HDFC Asset Management Company Limited

A Joint Venture with Standard Life Investments

CIN: L65991MH1999PLC123027

Registered Office: HDFC House, 2nd Floor, H.T. Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai - 400 020. Phone: 022 66316333 • Toll Free Nos: 1800-3010-6767 / 1800-419-7676 Fax: 022 22821144 • e-mail: [clser@hdfcfund.com](mailto:clser@hdfcfund.com) • Visit us at: [www.hdfcfund.com](http://www.hdfcfund.com)

## NOTICE

NOTICE is hereby given that HDFC Trustee Company Limited, Trustee to HDFC Mutual Fund ("the Fund") has approved the following Distribution under Income Distribution cum Capital Withdrawal ("IDCW") Options in **HDFC Arbitrage Fund**, an Open-ended Scheme investing in Arbitrage Opportunities ("the Scheme") and fixed **Thursday, May 20, 2021** (or the immediately following Business Day, if that day is not a Business Day) as the Record Date for the same:

Name of the Scheme / Plan / Option	Amount of Distribution (₹ per Unit)*	Face Value (₹ per unit)	Net Asset Value ("NAV") as on May 12, 2021 (₹ per unit)
HDFC Arbitrage Fund - Wholesale Plan - Direct Plan - Normal IDCW Option (Payout and Reinvestment)			10.871
HDFC Arbitrage Fund - Wholesale Plan - Regular Plan - Monthly IDCW Option (Payout and Reinvestment)	0.04	10.00	10.918
HDFC Arbitrage Fund - Wholesale Plan - Direct Plan - Monthly IDCW Option (Payout and Reinvestment)			10.580

# The distribution will be subject to the availability of distributable surplus on the Record Date and may be lower.

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the above Scheme would fall to the extent of such distribution and statutory levy, if any.

Amount will be paid, net of applicable tax deducted at source (TDS), to those Unit holders / Beneficial Owners whose names appear in the Register of Unit holders maintained by the Fund / Statements of Beneficial Ownership maintained by the Depositories, as applicable, under the IDCW Option(s) of the aforesaid Scheme on the Record Date (including investors whose valid purchase / switch-in requests are received by the Fund and the funds are available for utilization before cut-off timings in respect of the aforesaid Scheme, on the Record date).

With regard to Unit holders who have opted for Reinvestment facility under the IDCW Option(s), the amount due (net of applicable TDS) will be reinvested, by allotting Units at the ex-IDCW NAV per Unit (adjusted for applicable stamp duty).

Unit holders who have opted to receive payout by way of physical instruments may experience delays on account of delivery constraints on the courier / postal services arising out of the unprecedented COVID-19 situation. Such Unit holders are advised to opt for payout through electronic mode(s) at the earliest due to the inherent benefits of such mode(s) such as convenience of the credit of the distribution proceeds into their bank account directly as also avoiding loss of payment instruments in transit or fraudulent encashment. Please communicate to us the updated IFSC and MICR Code in order to get payouts via electronic mode(s) into your bank account, by sending us a copy of a cancelled cheque of your bank account.

Intimation of any change of address / bank details should be immediately forwarded to the Investor Service Centres of the Fund (for units held in non-demat form) / Depository Participant (for units held in demat form).

In view of individual nature of tax consequences, each investor should seek appropriate advice.

For HDFC Asset Management Company Limited  
(Investment Manager to HDFC Mutual Fund)Place : Mumbai  
Date : May 14, 2021  
Sd/-  
Authorized Signatory

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEMES RELATED DOCUMENTS CAREFULLY.



## VAISHALI PHARMA LTD.

CIN: L52310MH2008PLC181632  
Corp. & Reg. Office: 706-709, 7th Floor, Aravali Business Centre, R. C. Patel Road, Off. Sodawala Lane, Borivali (West), Mumbai - 400092. | Tel.: +91-22-42171819  
E-mail: [investor@vaishalipharma.com](mailto:investor@vaishalipharma.com)

## EXTRACTS OF THE STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2021

Sr. No.	Particulars	QUARTER ENDED 31-MAR-2021 (UNAUDITED)	QUARTER ENDED 31-MAR-2020 (UNAUDITED)	YEAR ENDED 31-MAR-2021 (AUDITED)	YEAR ENDED 31-MAR-2020 (AUDITED)	(Rs. In Lakhs)
						(Rs. In Lakhs)
1	Revenue from operations	1,888.16	2,114.52	5,377.39	6,008.57	
2	Other income	57.33	136.76	180.91	217.26	
3	Total Income (1+2)	1,945.49	2,251.28	5,558.30	6,225.83	
4	Net Profit (Loss) for the period (before Tax, Exceptional and / or Extraordinary items)	(196.67)	(106.87)	140.45	7.91	
5	Net Profit (Loss) for the period (before Tax and after Exceptional and / or Extraordinary items)	(196.67)	(106.87)	140.45	7.91	
6	Net Profit (Loss) for the period (after Tax and Exceptional and / or Extraordinary items)	(144.84)	(81.65)	104.63	3.28	
7	Total comprehensive income for the period	(145.76)	(82.88)	103.72	2.05	
8	Equity Share Capital	1054.62	1054.62	1054.62	1054.62	
9	Earnings Per Share (for continuing operations based on Weighted Average) – in INR (Not Annualised)					
	- Basic	(1.37)	(0.77)	0.99	0.03	
	- Diluted	(1.37)	(0.77)	0.99	0.03	

NOTE:-

- The above extract of the Standalone Financial Results for the Quarter and Year Ended 31st March, 2021 has been reviewed and recommended by the Audit Committee and were approved by the Board of Directors of the Company at their respective meeting held on 14th May, 2021.
- The above is an extract of the detailed format of the Standalone Financial Results for the Quarter and Year ended 31st March, 2021, filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Standalone Financial Results for the Quarter and Year ended 31st March, 2021, are available on the Company's website i.e. [www.vaishalipharma.com](http://www.vaishalipharma.com) and stock exchange website at NSE ([www.nseindia.com](http://www.nseindia.com)).

for and on behalf of the Board of Director  
Vaishali Pharma LimitedSd/-  
Mr. Atul Arvind Vasani

# Japan expands virus emergency ahead of Tokyo Olympics

MARI YAMAGUCHI  
Tokyo, May 14



JAPAN ON FRIDAY further expanded a coronavirus state of emergency from six areas, including Tokyo, to nine, as Prime Minister Yoshihide Suga repeated his determination to hold the Olympics in just over two months.

Japan has been struggling to slow infections ahead of the games. The three additions are Japan's northern island of Hokkaido, where the Olympic marathon will be held, and Hiroshima and Okayama in western Japan.

Despite the worsening infections, Suga stressed his commitment to holding the games safely and securely while protecting Japanese by strictly controlling the movements of foreign participants, including possibly expelling journalists covering the event if they defy regulations.

"Infections are escalating extremely rapidly in populated areas," Suga said. "As new variants continue to spread, we judged that now is a very important time to stop the further spread of infections."

It was the second expansion of the emergency in just one week. Suga declared a state of emergency — Japan's third — in four prefectures including Tokyo and Osaka starting April 25, then expanded it to six prefectures last Friday.

—AP

## Minspace REIT to distribute ₹285.2 crore as dividend, interest to unitholders for Q4

PRESS TRUST OF INDIA  
New Delhi, May 14

MINDSPACE BUSINESS PARKS REIT on Friday declared a distribution of ₹285.2 crore to its unitholders for the quarter ended March.

For the entire 2020-21 financial year, the company distributed ₹568.7 crore to its unitholders.

In a regulatory filing, Mindspace said it declared a distribution of ₹285.2 crore per ₹4.81 per unit for the quarter ended March 31, 2021. The distribution comprises ₹263.3 crore per ₹4.44 per unit in form of dividends and ₹21.9 crore per ₹0.37 per unit in form of interest.

"Together with the distribution made in the previous quarter, the distributions for

the full year ended March 31, 2021, aggregating to ₹568.7 crore per ₹9.59 per unit," it added.

Minspace REIT's net operating income stood at ₹357.9 crore for the quarter ended March and ₹1,374.1 crore in the last fiscal.

Minspace Business Parks REIT, sponsored by K Raheja Corp group, got listed on the Indian bourses in August 2020.

The REIT, the country's second Real Estate Investment Trust (REIT) owns quality office portfolios located in four key office markets — Mumbai, Pune, Hyderabad, and Chennai. It has a total leasable area of 30.2 million sq ft. The portfolio consists of five integrated business parks and five quality independent office assets.

**SOUTH DELHI MUNICIPAL CORPORATION**  
OFFICE OF THE EX. ENGG. (ELECT)/WZ  
OLD ZONAL BUILDING, RAJOURI GARDEN, ND-27  
NIT No. EE/Electrical/WestZone/2020-21/04 Dated: 14/05/2021  
NOW - Provision of CNG based crematoria, City - 03 Nos at Punjabi Bagh and Qty 01 No at Sarai Kale Khan Cremation Grounds with 05 Years of operation and comprehensive maintenance support  
NOW - SITC and 05 year AMC of 02 Nos. lifts in Tilak Nagar Hospital under Westzone.  
The tender documents can be downloaded from the Website https://etenders.gov.in/eprocure/app.  
Ro No. 10/DPI/S/2021-22 Ex. Engineer (E)/WZ

**DEBTS RECOVERY TRIBUNAL, LUCKNOW**  
6001, University Road, Near Hanuman Setu Temple, Lucknow-226007.  
(Area of Jurisdiction: Part of Uttar Pradesh)  
**Summons for filling Reply & Appearance By Publication**  
O.A. No. 886/2020 Date: 22.03.2021  
Summons to the defendant under Section 19(4) of the Recovery of Debts Due to Banks and Financial Institution Act, 1993 read with Rules 12 and 13 of the Debts Recovery Tribunal (Procedure Rule 1993).  
Canara Bank, Shashtri Nagar, Ghaziabad.....Applicant  
Versus  
Mr. Sushil Kumar and others.....Defendants.  
To,  
Defendant No. 2  
M/s Gayatri Infra Planner Pvt. Ltd. Through ITS Director Plot no. 1-F, Sector -16, Greater Noida (West) Dist. Gautam Buddha Nagar, U.P.  
In the above noted application, you are required to file reply in Paper Book form in two sets along with documents and affidavits, (if any) personally or through your duly authorized agent or legal practitioner in this Tribunal, after serving copy of the same on the applicant or his counsel/ duly authorized agent after publication of the Summons, and thereafter to appear before the Tribunal on 09/08/2021 at 10:30 A.M. failing which the application shall be heard and decided in your absence.  
Registrar: Debts Recovery Tribunal, Lucknow.

**PUNJAB CHEMICALS AND CROP PROTECTION LTD.**  
CIN: L24231PB1975PLC047063  
Regd. Office: Mile Stone-18, Ambala Kalka Road, Vill. & P.O. Bhangarpur, Derabassi, Dist. Mohali-140201  
Tel No: 01762-280086, 522250 email: info@punjabchemicals.com  
Website: www.punjabchemicals.com

**NOTICE**  
Notice is hereby given that the Company has received request from the following shareholders of the Company that their Original share certificates have been reported lost and requested to issue duplicate share certificate thereof as per details given below:-

Folio No.	Name of Share Holder	No. of Shares	Share Cert. No.	Distinctive No.
26438	Ajit Singh Syan	37	53509	4396752-4396788

Any person having objection on the above request should approach the Company with proof within 15 days from the publication of this notice. Otherwise, duplicate share certificates will be issued.

Sd/-  
Place: Derabassi  
Date: 14.05.2021  
PUNIT K. ABROL  
S.R. V.P. (FINANCE) & COMPANY SECRETARY

**PUBLIC NOTICE**  
Form No. INC-26  
Before the Regional Director, Northern Region, New Delhi  
In the matter of sub-section 4 of section 13 of the Companies Act 2013 and clause (a) of sub-rule (5) of Rule 30 of the Companies (Incorporation) Rules 2014  
AND  
In the matter of M/S ALIDIA POWERTRONICS PRIVATE LIMITED (CIN: U74899DL1993PTC054365) having its Registered Office at Shed No-1 DSIDC Scheme - I Computer Complex Okhla Industrial Area Phase-II New Delhi DL 110020 IN—Applicant

Notice is hereby given to General Public that the company proposes to make the application to the Central Government under section 13 of the Companies Act, 2013, seeking confirmation of alteration of Memorandum of Association of the company in terms of special resolution passed at the Extra ordinary General Meeting held on Monday, 10th May, 2021, to enable the company to change its Registered Office from "National Capital Territory of Delhi" to "State of Maharashtra under the jurisdiction of ROC-Mumbai". Any person whose interest is likely to be affected by the proposed change of registered office of the Company may deliver either on MCA portal ([www.mca.gov.in](http://www.mca.gov.in)) by filling investor complaint form or cause to be delivered or send by registered post of his/her objections supported by an affidavit stating the nature of his/her interest and ground of opposition to the Regional Director, Northern Region, New Delhi at the Address B-2 Wing, 2nd Floor, Paryavaran Bhawan, CGO Complex, New Delhi - 110003 within fourteen Days from the date of publication of this notice with a copy to the applicant company at its registered office at the address mentioned below:

For and on behalf of Board of Directors  
ALIDIA POWERTRONICS PRIVATE LIMITED  
Sd/- Lokendra Jitendra Singh  
Additional Director DIN: 00563185

Place: Delhi  
Date: 15/05/2021

**DEBTS RECOVERY TRIBUNAL, LUCKNOW**  
6001, University Road, Near Hanuman Setu Temple, Lucknow-226007.  
(Area of Jurisdiction: Part of Uttar Pradesh)  
**Summons for filling Reply & Appearance By Publication**  
O.A. No. 527/2019 Date: 12.01.2021  
Summons to the defendant under Section 19(3) of the Recovery of Debts Due to Banks and Financial Institution Act, 1993 read with Rules 12 and 13 of the Debts Recovery Tribunal (Procedure Rule 1993).

Canara Bank, Sadat Nagar Ika.....Applicant  
Versus  
M/s S&S Solution & others.....Defendants.

To,  
1. M/s S&S Solution Plot no. 2, Krishna Nagar, Meerut Road, Opposite Shri Ram Piston, Ghaziabad through its Proprietor Shri Manoj S/o Shri Vedpal, Village Sadat Nagar Ika, Dasna, Ghaziabad 201302.  
2. Shri Manoj S/o Shri Vedpal, Village Sadat Nagar Ika, Dasna, Ghaziabad 201302, Pan no. CYHPM0030A.

3. Shri Sunil Kumar S/o Shri Kehar Singh, Village Sadat Nagar Ika, Dasna, Ghaziabad 201302.

In the above noted application, you are required to file reply in Paper Book form in two sets along with documents and affidavits, (if any) personally or through your duly authorized agent or legal practitioner in this Tribunal, after serving copy of the same on the applicant or his counsel/ duly authorized agent after publication of the Summons, and thereafter to appear before the Tribunal on 15/06/2021 at 10:30 A.M. failing which the application shall be heard and decided in your absence.

Registrar: Debts Recovery Tribunal, Lucknow.

**FORM G  
INVITATION FOR EXPRESSION OF INTEREST**  
(Under Regulation 36A (1) of the Insolvency and Bankruptcy (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)

**RELEVANT PARTICULARS**

1. Name of the corporate debtor	White Water Hospitality Private Limited
2. Date of incorporation of corporate debtor	30.07.2009
3. Authority under which corporate debtor is incorporated / registered	Registrar of Companies, Punjab & Chandigarh, Chandigarh
4. Corporate identity number / limited liability identification number of corporate debtor	U55101CH2009PTC031709
5. Address of the registered office and principal office (if any) of corporate debtor	Registered Office: SCO-2437, Sector-22C, Chandigarh-160022
6. Insolvency commencement date in respect of corporate debtor	21st November, 2019
7. Date of invitation of expression of interest	15th May, 2021
8. Eligibility for resolution applicants under section 25(2)(h) of the Code is available at:	Details may be obtained by email at: mgjindal@gmail.com
9. Norms of ineligibility applicable under section 29A are available at:	Available at website of IBBI, i.e. <a href="http://www.ibbi.gov.in">www.ibbi.gov.in</a> or may be obtained by email at: mgjindal@gmail.com
10. Last date for receipt of expression of interest	31st May, 2021
11. Date of issue of provisional list of prospective resolution applicants	10th June, 2021
12. Last date for submission of objections to provisional list	15th June, 2021
13. Date of issue of final list of prospective resolution applicants	25th June, 2021
14. Date of issue of information memorandum, evaluation matrix and request for resolution plans to prospective resolution applicants	15th June, 2021
15. Manner of obtaining request for resolution plan, evaluation matrix, information memorandum and further information	Details may be obtained by email at: mgjindal@gmail.com
16. Last date for submission of resolution plans	15th July, 2021
17. Manner of submitting resolution plans to resolution professional	Soft copy by email to mgjindal@gmail.com and hard copy by speed post to Madan Gopal Jindal, M.G. Jindal & Associates SCO-7-8, 4th Floor, Jandu Tower, G.T. Road, Miller Ganj, Ludhiana (Punjab)-141003. Email: mgjindal@gmail.com
18. Estimated date for submission of resolution plan to the Adjudicating Authority for approval	5th August, 2021
19. Name and registration number of the resolution professional	MADAN GOPAL JINDAL, IBBI/IPA-002/IP-N00137/2017-18/10352
20. Name, Address and email of the resolution professional, as registered with the Board	Madan Gopal Jindal, M.G. Jindal & Associates, SCO-7-8, 4th Floor, Jandu Tower, G.T. Road, Miller Ganj, Ludhiana (Punjab)-141003. Email: mgjindal@gmail.com
21. Address and email to be used for correspondence with the resolution professional	Madan Gopal Jindal, M.G. Jindal & Associates, SCO-7-8, 4th Floor, Jandu Tower, G.T. Road, Miller Ganj, Ludhiana (Punjab)-141003. Email: mgjindal@gmail.com
22. Further Details are available at or with	Details may be obtained by email at: mgjindal@gmail.com
23. Date of publication of Form G	15th May, 2021

N.B. 1. This is a re-invitation of Expression of Interest in continuation of earlier invitations dated 27th July, 2020 and 10th of October, 2020. 2. This is subject to outcome of Company Appeal (AT) (Ins.) No. 1489 of 2019, pending before The Hon'ble National Company Law Appellate Tribunal, New Delhi. 3. This is subject to the application pending pursuant to Section 12(2) of the Insolvency and Bankruptcy Code, 2016 before the Hon'ble NCLT, Chandigarh, file for obtaining of extension in time of CIRP period and exclusion of lock down period due to spread of Covid-19.

Madan Gopal Jindal, Resolution Professional, White Water Hospitality Private Limited, IBBI/IPA-002/IP-N00137/2017-18/10352, M.G. Jindal & Associates, SCO-7-8, 4th Floor, Jandu Tower, G.T. Road, Miller Ganj, Ludhiana (Punjab)-141003.

Date: 15.05.2021 Place: Ludhiana

## INFORMATION

### Issued in public interest

To facilitate our customers, we are sharing the information on appellate authority's contact details for Shyam Spectra Pvt. Ltd. (Formerly Citycom Networks Pvt. Ltd.)

Inconvenience caused is regretted.

### Anupam Srivastava

Plot no. 20-21, 3rd floor, Phase IV, Gurgaon, Haryana - 122015

Appeal Email ID: appeal@spectra.co

Email: support@spectra.co

Support Line: 1800 121 5678

General Information: 1860 266 0099

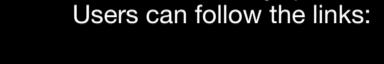
Web Based Complaint System Service

Request can be raised via the website or the MySpectra app. Users can follow the links:

Home: [my.spectra.co](http://my.spectra.co)

Business: [business.spectra.co](http://business.spectra.co)

Download MySpectra App:



**SPECTRA**

spectra.co

**CORRIGENDUM TO FORM INC-26**  
In the Advertisement published in this newspaper on 14.05.2021, to change the registered office from "NCT of Delhi" to "State of Haryana" in Form INC-26 for M/s Star Care Real Estate Private Limited (CIN: U70100DL2007PTC167890), the name of the company, wherever mentioned therein, should be read as "Star Care Real Estate Private Limited (formerly known as Star Mobicel Care Private Limited)". Inconvenience caused is regretted.

**CORRIGENDUM TO FORM INC-26**

In the Advertisement published in this newspaper on 14.05.2021, to change the registered office from "NCT of Delhi" to "State of Haryana" in Form INC-26 for M/s Rosmerta Infrastructure Private Limited (CIN: U45100DL2020PTC365865), the name of the company, wherever mentioned therein, should be read as "Rosmerta Infrastructure Private Limited (formerly known as Rosmerta Healthcare Private Limited)". Inconvenience caused is regretted.

**S. E. RAILWAY – TENDER**

e-Tender Notice No. & Date : 02-EL-WT-2021-22, dated 12.05.2021, e-Tender against open tender is invited by S E DEE (G)CKP, S E Railway for and on behalf of the President of India for the following work.

Manual offers are not allowed against this tender and any such manual offer received shall be ignored. Name of Work : Installation of 04 nos. escalators at Tataniagar Rly stn. Tender Value : ₹ 3,08,75,504.23.

EMD : Nil. Tender Document Cost : Nil. Date of Closing/Opening : 17.06.2021.

The tender can be viewed at website <http://www.reps.gov.in>. The tenders/bidders must have Class-III Digital Signature Certificate & must be registered under IREPS portal. Only registered tender/bidder can participate in e-tendering. All relevant paper must be uploaded at the time of participating in e-tendering.

(PR-74)

For ESCORTS LIMITED  
Nikhil Nanda  
(Chairman and Managing Director)