

API scheme a first step, drug-price-caps the real hurdle

Capping UPI players' market-shares is a bad idea, NPCI should focus on innovation instead

NEW DELHI, SATURDAY, AUGUST 1, 2020

Bold govt reform that triggers animal spirits needed for India: Rajan



Amazon to invest \$10 bn in satellite broadband plan

FOLLOW US ON TWITTER & FACEBOOK. APP AVAILABLE ON APP STORE & PLAYSTORE WWW.FINANCIALEXPRESS.COM

FINANCIAL EXPRESS

READ TO LEAD

SENSEX: 37,606.89 ▼ 129.18 NIFTY: 11,073.45 ▼ 28.70 NIKKEI 225: 21,710 ▼ 629.23 HANG SENG: 24,595.35 ▼ 115.24 ₹/\$: 74.82 ▲ 0.03 ₹/€: 88.80 ▼ 0.84 BRENT: \$43.35 ▲ \$0.41 GOLD: ₹53,655 ▲ ₹556

■ IN THE NEWS

Govt extends ban on international flights till Aug 31

THE DGCA ON Friday said the suspension of scheduled international flights to and from the country has been extended till August 31, from July 31, reports PTI. The restriction will not apply to overseas all-cargo operations and flights approved by the DGCA.

Tata Motors' net loss widens to ₹8,444 crore

TATA MOTORS HAS entered the new fiscal with one of its highest losses, reports fe Bureau in Mumbai. Its consolidated net loss widened to ₹8,444 crore in April-June against over ₹3,679 crore a year ago. However, the losses were narrower than Street estimates on stringent cost-saving measures.

July monsoon deficit a concern for kharif crop

THE LOWEST RAINFALL in five years during July, which is usually the wettest month of monsoon season, has fuelled speculation on the prospects of kharif crops, particularly in Madhya Pradesh, Gujarat and Odisha, reports fe Bureau in New Delhi.

APRIL-JUNE

SBI net soars 81% on one-time gain

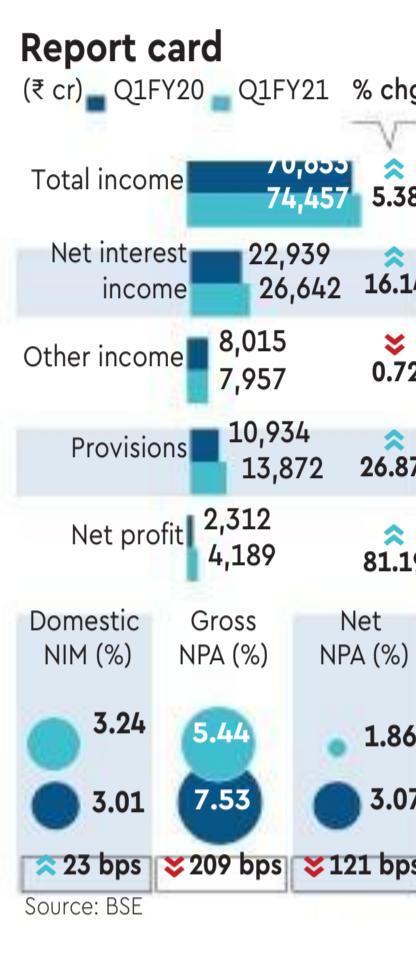
Lender makes a provision of ₹1,836 crore on account of Covid

FE BUREAU
Mumbai, July 31

STATE BANK OF India (SBI) on Friday reported an 81.2% year-on-year (y-o-y) jump in net profit to ₹4,189 crore for the three months to June. The sharp jump in profits was fuelled by an improvement in the asset quality and an exceptional gain arising from a stake sale of 2.1% in its subsidiary, SBI Life Insurance, which fetched it ₹1,539 crore.

The country's largest lender, which has taken the approval of shareholders to raise ₹20,000 crore during the year, reported an operating profit of ₹18,061 crore, up 36% y-o-y.

Provisions increased by 27% y-o-y to ₹13,872 crore. FE learnt that SBI has provided 100% for Dewan Housing Finance Corporation (DHFL), after declaring it a 'fraud' account. The lender has also made a provision of



₹1,836 crore on account of Covid-19. The provision coverage ratio (PCR) in the June quarter has improved to 86.32%, up 698 bps y-o-y.

The asset quality at the bank has also shown a big improvement. The gross non-performing assets (NPAs) improved 71 bps to 5.44% from 6.15% in the March quarter.

Continued on Page 2

COVID RELIEF

One-time loan recast reasonable, says FM

Sitharaman says she is actively engaged with RBI on the proposal from lenders and sections of industry

FE BUREAU
New Delhi, July 31

FINANCE MINISTER NIRMALA Sitharaman on Friday hinted at a possible one-time restructuring of loans to soften the Covid-19 blow, saying her ministry is "actively engaged" with the central bank on the succour that has been asked for by some businesses and lenders.

"The focus is on restructuring. The finance ministry is actively engaged with RBI (Reserve Bank of India) on this. In principle, the idea that there may be a restructuring required, is well taken," Ficci said in a tweet, quoting the finance minister at its event.

Sitharaman also indicated some kind of relief for the hospitality sector that has been among the worst-hit by the pandemic.

FMSPEAK**■ ON RESTRUCTURING**

In principle, the idea that a restructuring may be required, is well taken

■ ON HOSPITALITY

I fully understand sector requirements on extension of moratorium or restructuring

■ ON MSMEs

Banks can't refuse loans to MSMEs covered under ₹3-lakh-cr emergency credit facility

"I fully understand the requirements of the hospitality sector on extension of the (repayment) moratorium or restructuring. We are working with RBI on this," she said.

With around a half of the ₹102.5 lakh crore outstanding non-food loans under moratorium, the RBI is weighing between extending the moratorium beyond August and allowing a one-time restructuring.

On Monday, speaking at a webinar in which RBI governor Shaktikanta Das was pre-

sent, HDFC chairman Deepak Parekh and CII president and Kotak Mahindra Bank managing director Uday Kotak made a pitch for a one-time loan restructuring programme to address a potential spike in stress in banking.

However, Das remained non-committal but said he "noted" the proposals. In fact, Parekh opposed any further extension of the moratorium beyond August, on ground it would hit lenders.

Continued on Page 2

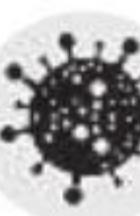
DATA THEFT

Chinese-backed hackers targeted Moderna in Jan

CHRISTOPHER BING & MARISA TAYLOR
Washington, July 31

involved in medical research to fight Covid-19. The indictment states the Chinese hackers "conducted reconnaissance" against the computer network of a Massachusetts biotech firm known to be working on a coronavirus vaccine in January. Moderna is based in Massachusetts and announced its Covid vaccine candidate in January. It confirmed to Reuters that the company had been in contact with the FBI.

Continued on Page 2
Panel recommends Serum Institute's name for phase 2, 3 human trials of Oxford vaccine, Page 13

**'Who asked you to get Covid-19?'**

FE BUREAU
New Delhi, July 31

Supreme Court order on Friday makes clear. The May 1 order spoke of how doctors, nurses, paramedics and other staff were getting infected and they were being "indiscriminately" sent "in quarantine either at hotels or their homes for 14 days".

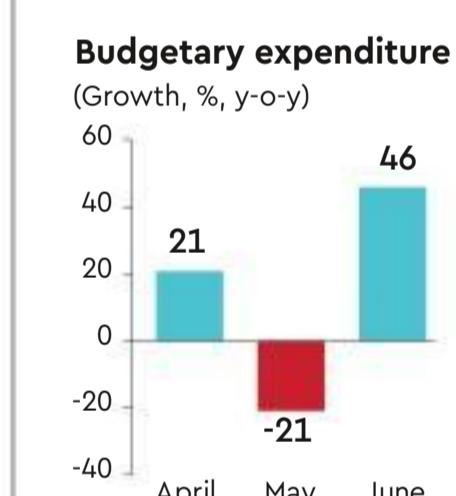
Continued on Page 2

Centre's finances

FE BUREAU

Q1 fiscal deficit at 83% of FY21 target

The Centre stepped up Budget spending in June despite a huge revenue shortage. At 13%, expenditure growth in Q1 was the same as budgeted for the whole of FY21. Analysts see the fiscal deficit doubling from the budgeted level of ₹8 lakh crore for the year.



Continued on Page 2

SC puts brake on registration of BS IV vehicles

FE BUREAU
New Delhi, July 31

EXPRESSING DISPLEASURE ON the sale of large number of BS IV vehicles during the last week of March and after it, the Supreme Court on Friday put on hold their registration till further orders. The implication is that large number of sales were done after March 31 and are being shown to have been done before the deadline.

A bench led by Justice Arun Mishra said "an unusual" high number of BS IV vehicles were sold during the March lockdown and after it. "You are in great trouble. We will prosecute somebody," the bench told the counsel appearing for the Federation of Automobile Dealers Association. "We will take appropriate action against these fellows," Justice Mishra said referring to the sale surge, especially on March 29, 30 and 31.

The deadline for selling BS IV vehicles was till March 31, but the court had allowed dealers to sell 10% of the unsold vehicles over 10 days after the deadline to make up for the six-day lockdown in March.

Continued on Page 2

Investing Intelligence to build an Atmanirbhar Bharat



As an organisation and as each individual within it, we never stop learning, growing or reinventing ourselves, to ensure that the client gets the best experience in every aspect of Corporate Advisory and Investment Banking.

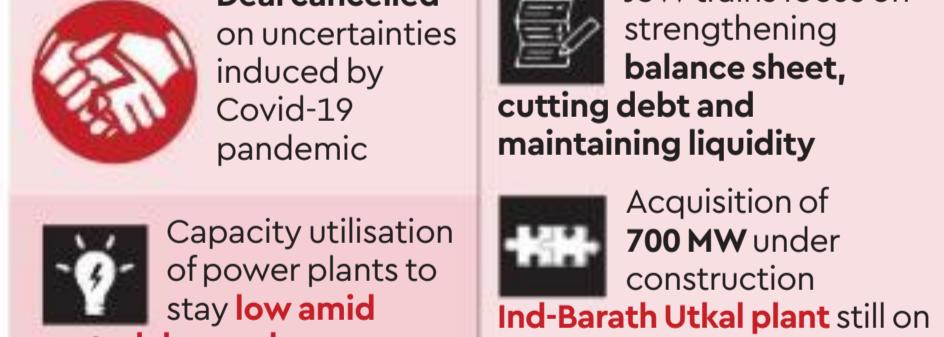
On this day, we rededicate ourselves to Nation Building and thank our Clients, Partners, Business Associates and all other Stakeholders for being a part of our growth.

POWER DOWN

JSW Energy abandons ₹5,321-cr plan to buy GMR's Odisha unit

FE BUREAU
New Delhi, July 31

SIGNALLING THAT POWER companies want to bolster cash reserves and keep their debt burden minimal, JSW Energy has cancelled the ₹5,321-crore deal to acquire GMR Infrastructure's 1,050 mega-watt (MW) Kamalanga thermal power plant in Odisha. The two companies had announced the deal on February 17 and the Competition Commission of India approved it on April 7. "Given the continued uncertainty due to Covid-19 pandemic, the parties



have mutually agreed to terminate the said transaction," JSW Energy said in a regulatory filing to the stock exchanges.

The company had said on May 20 that the transaction

has been put on hold "given the ongoing uncertainty and will be revisited once the situation normalises".

Continued on Page 2

IN A FIRST

Australia to make Facebook, Google pay for news

COLIN PACKHAM
Sydney, July 31

AUSTRALIA WILL FORCE US tech giants Facebook and Alphabet's Google to pay Australian media outlets for news content in a landmark move to protect independent journalism that will be watched around the world.

Australia will become the first country to require Facebook and Google to pay for news content provided by media companies under a royalty-style system that will



become law this year, Treasurer Josh Frydenberg said.

"It's about a fair go for Aus-

tralian news media businesses. It's about ensuring that we have increased competition, increas-

Continued on Page 2

CELEBRATING 34th Foundation Day

202, Maker Tower 'E', Cuffe Parade, Mumbai - 400 005. Tel.: +91-(22) 2217 8300, Web.: www.sbicaps.com

New Delhi

Economy

SATURDAY, AUGUST 1, 2020

Quick View

Retail inflation for workers eased to 5.06%

RETAIL INFLATION FOR industrial workers eased to 5.06% in June this year from 8.59% in the same month of 2019, mainly due to lower prices of certain food items and kerosene oil. It was recorded at 5.10% in May 2020.

Online permit for exports of masks

ONLINE APPLICATIONS filed by exporters only from August 5 to 8 will be considered for getting licences or permission by the Directorate General of Foreign Trade for shipments of 2- and 3-ply surgical masks, medical goggles and diagnostic kits, according to DGFT.

July rain deficit casts cloud over kharif crops

FE BUREAU
New Delhi, July 31

THE LOWEST RAINFALL in five years during this July, which is usually the wettest month of the June-September monsoon season, has fuelled speculation on the prospects of kharif crops, particularly in Madhya Pradesh, Gujarat and Odisha. Any further shortage of rainfall in August against a prediction of 97% of the long period average will lower the yield of crops such as oilseeds and pulses which are mostly grown in rainfed areas.

The country as a whole received 90% of the long period of average (LPA) of 285.3 mm rainfall during July, while the India Meteorological Department had predicted 103%, with an error margin of plus/minus 9%. Except the southern states, all other regions of the country have

APRIL-JUNE Fiscal deficit at 83.2% of target

REUTERS
New Delhi, July 31

INDIA'S FISCAL DEFICIT touched a record \$88.5 billion in the April-June quarter, 83.2% of the target for the whole of the current fiscal year, reflecting the impact of the coronavirus pandemic on tax collections and as the government front-loaded its spending.

The deficit is predicted by private economists to cross 7.5% of GDP in the 2020-21 fiscal year beginning April, from initial government estimates of 3.5%, due to a sharp economic contraction caused by the Covid-19 outbreak.

The economy is forecast to shrink 5.1% in the current fiscal year, and 9.1% under a worst-case scenario, according to analysts in a *Reuters* poll, its weak-

The deficit is predicted by economists to cross 7.5% of GDP in FY 21

est performance since 1979.

Government data released on Friday showed total net tax receipts in three months through June declined more than 46% year-on-year to ₹1.35 lakh crore (\$18.05 billion), compared with ₹2.51 lakh crore a year ago, even though taxes on fuel products have been increased.

The number of Covid-19 cases jumped to 1.64 million in India on Friday,

while the death toll rose to 35,747. Over three months, total expenditure rose 13% year-on-year to ₹8.16 lakh crore, compared with ₹7.22 lakh crore a year ago, as the government increased spending on free foodgrains and rural jobs programmes for millions of migrant workers.

Eight core sectors' output contracts 15%

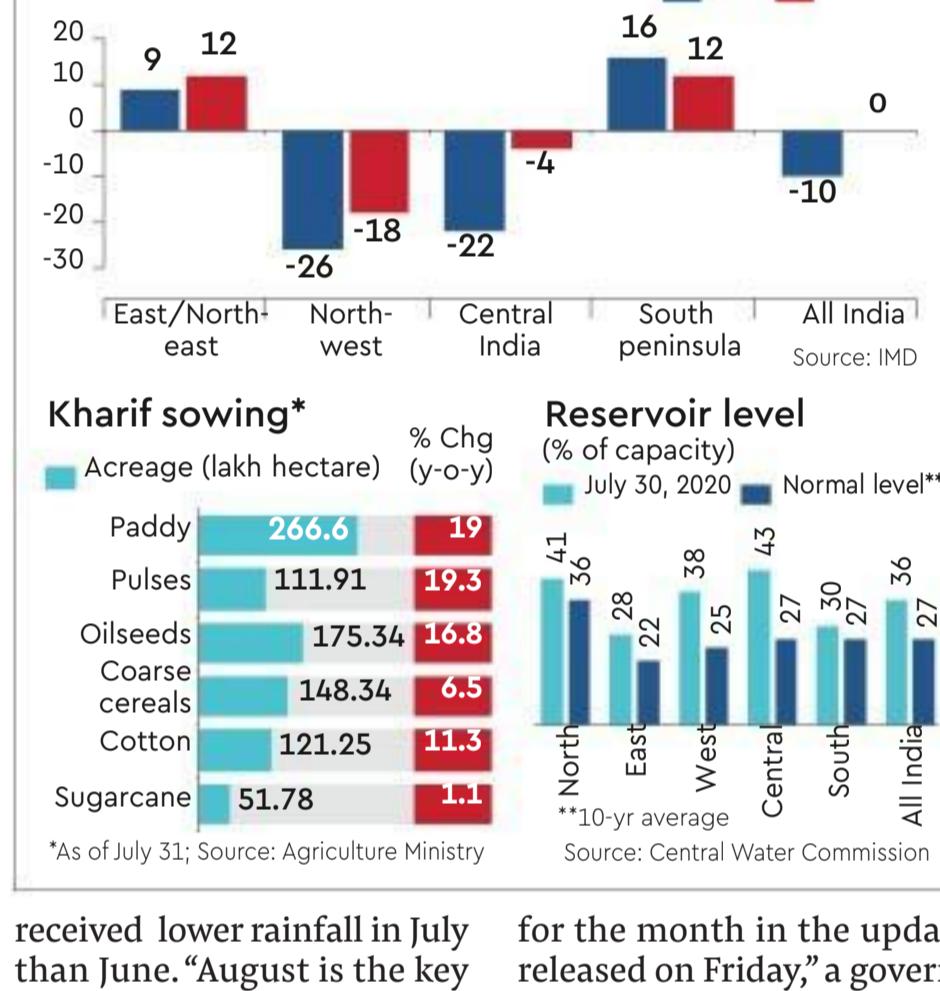
CONTRACTING FOR THE fourth consecutive month, the output of eight core infrastructure industries shrank by 15% in June due to fall in the production of coal, crude oil, natural gas, steel, cement and electricity.

The eight core sectors had expanded by 1.2% in June 2019, data released by the commerce and industry ministry on Friday showed.

Barring fertiliser, all seven sectors — coal, crude oil, natural gas, refinery products, steel, cement and electricity — had recorded negative growth in May. The output of coal, crude oil, natural gas, refinery products, steel, cement and electricity declined by 15.5%, 6%, 12%, 8.9%, 33.8%, 6.9%, and 11%, respectively.

During April-June 2020-21, the sector's output dipped by 24.6% as compared to a positive growth of 3.4% in the same period previous year. These eight industries account for 40.27% in the Index of Industrial Production (IIP). In May, the sectors' output contracted by 22%.

—PTI



received lower rainfall in July than June. "August is the key month to watch out as the IMD has not changed its prediction

for the month in the update released on Friday," a government official said. For both August and September together, the monsoon is likely to be 104% of LPA, the weather bureau said.

The monsoon is normal (100% of LPA) during June-July, according to official data. It was 118% of LPA in June.

Due to early arrival of mon-

soon and 18% more than normal rainfall in June, the kharif sowing progressed very well this year, recording higher acreage against the year-ago period in all the crops. The total kharif acreage is now 83% of the season's normal area of 106.64 million hectare, the agriculture ministry said in a statement on Friday. While oilseeds acreage has reached near normal level, cotton and sugarcane have already exceeded their respective normal benchmark levels. Planting of paddy has so far covered 67% of its normal area of 39.7 million hectare as it is usually late sown in West Bengal, the country's largest producer, compared with other states.

Rajasthan, Kerala, Himachal Pradesh and Jammu and Kashmir are among major states which are monsoon deficient, so far. However, the distribution inside a state, even if it has normal rainfall, is patchy. For instance, the irrigated western Uttar Pradesh has received 27% below normal rainfall while eastern and central regions have recorded 20% above normal precipitation, so far this year.

The domestic net interest margins (NIM) showed an improvement of 23 basis points (bps) in the June quarter to 3.24% from 3.01% in Q1FY20. As per notes to accounts in the earnings release, SBI has provided for the entire balance amount of ₹5,230.37 crore, on an exposure, on account of 'fraud'. SBI has a total exposure of ₹10,083 crore toward DHFL. Kumar said that he expects major chunk of recovery from the account by December this year. The lender is confident of recovering around ₹11,000 crore in the next few quarters, Kumar said.

Gross advances grew 6.58% y-o-y to ₹23.85 lakh crore. Kumar said that the lender was hopeful of maintaining credit growth of 8% in the current financial year. The total deposits in the June quarter increased around 16% y-o-y to ₹34.19 lakh crore. The domestic current account savings account (CASA) in the June quarter grew 16.69% y-o-y to ₹14.98 lakh crore.

The credit cost as at the end of June 30, 2020, has declined 47 bps y-o-y to 1.56%. The cost-to-income ratio has improved 719 bps to 50.02% in the June quarter, compared to 57.21% in June 2019. The capital adequacy ratio has improved by 51 bps y-o-y to 13.40% as on June 2020.

Chinese-backed hackers targeted Moderna in Jan

MODERNA CONFIRMED TO *Reuters* that the company had been in contact with the FBI and that it was made aware of the suspected "information reconnaissance activities" by the hacking group mentioned in last week's indictment.

Reconnaissance activities can include a wide range of actions, including probing public websites for vulnerabilities to scouting out important accounts after entering a network, cybersecurity experts say.

"Moderna remains highly vigilant to potential cybersecurity threats, maintaining an internal team, external support services and good working relationships with outside authorities to continuously assess

India needs bold govt reforms: Rajan

PRESS TRUST OF INDIA
Mumbai, July 31



FINANCIAL SYSTEMS

Muhammad Yunus, founder of Grameen Bank

Financial systems are designed in wrong ways. Covid has revealed the weaknesses now. Poor people are all over but the economy does not recognise them. If we can finance them they will move up the ladder. We are engaged with the formal sector.

elsewhere," Rajan said, speaking at a LinkedIn interaction.

The interaction was on Covid-19 impact on economies and the way forward. "If we in India can summon up the necessary political push for serious reforms, which we have always kept on the shelf and not implemented, or waited till there is a political consensus, I think if we can build the political consensus quickly and enact those reforms that will be a bold political move," he noted.



to have a strong focus on monitoring inflation as it does that.

Rajan said because of the slide in the growth over the last few years, India entered the current crisis in a more "debilitated" state as compared to its peers.

From the Front Page

One-time loan recast reasonable, says FM



refused, such instances must be reported. I will look into it," she assured the businesses.

The government has pledged full guarantee for up to 20% additional, collateral-free working capital loans under the ECLGS. As of July 23, loans of as much as ₹1,30,492 crore were sanctioned by banks, of which ₹82,065 crore was already disbursed.

As India intends to review its free trade agreements with host of partners, such as ASEAN, Japan, Malaysia and South Korea, the minister sought to highlight the need for reciprocity. "Reciprocal arrangements are being asked with the countries with which we have opened up our markets. Reciprocity is a very critical point in our trade negotiations," she said. India believes its FTAs with certain partners haven't generally contributed to its export opportunities; rather its trade deficit with them has only widened. She also said the government is working on development finance institutions. "What shape it will take, we will know shortly".

FE HAD earlier reported that a final call could be taken in late August or early September, once the repayment moratorium for individuals and companies ends (on August 30) and June quarter results of all banks are in. By that time, authorities will also be able to better gauge the state of demand in the economy and decide on further demand-side fiscal stimulus.

Non-food credit growth remained subdued at just 6.8% as of May 22 from as much as 11.4% a year before, thanks to risk aversion among bankers and weak demand. In a report on Wednesday, Crisil Research said assets under management of NBFCs are expected to de-grow 1-3% in the current fiscal as fresh disbursements drop sharply. This would be the first such de-growth in two decades.

In its Financial Stability Report, the RBI has forecast that gross non-performing assets (NPAs) may jump from 8.5% at the end of March 2020 to 12.5%, a 20-year peak, by March 2021. However, the NPA

level may shoot to 14.7% by March 2021 in case of a severity of economic stress.

Non-food credit growth remained subdued at just 6.8% as of May 22 from as much as 11.4% a year before, thanks to risk aversion among bankers and weak demand.

As per notes to accounts in the earnings release, SBI has provided for the entire balance amount of ₹5,230.37 crore, on an exposure, on account of 'fraud'. SBI has a total exposure of ₹10,083 crore toward DHFL.

Kumar said that he expects major chunk of recovery from the account by December this year. The lender is confident of recovering around ₹11,000 crore in the next few quarters, Kumar said.

Gross advances grew 6.58% y-o-y to ₹23.85 lakh crore. Kumar said that the lender was hopeful of maintaining credit growth of 8% in the current financial year. The total deposits in the June quarter increased around 16% y-o-y to ₹34.19 lakh crore.

The domestic current account savings account (CASA) in the June quarter grew 16.69% y-o-y to ₹14.98 lakh crore.

The credit cost as at the end of June 30, 2020, has declined 47 bps y-o-y to 1.56%. The cost-to-income ratio has improved 719 bps to 50.02% in the June quarter, compared to 57.21% in June 2019. The capital adequacy ratio has improved by 51 bps y-o-y to 13.40% as on June 2020.

Who asked you to get Covid-19?

THIS PRACTICE, the order said, "is causing unnecessary shortage of doctors and staff at hospitals". In the event, the government said that all those getting infected should be asked for a written explanation as to how this happened; weren't they wearing the PPE or "maintaining safe distance"?

The furore after the order was leaked forced the Delhi government to withdraw, but as a Supreme Court (SC) case on doctors not getting paid on time shows, the attitude remains unchanged. After reports of doctors and nurses not getting their salaries on time, the health ministry ordered that there should be no delays at least during the Covid-19 period. The Solicitor General on Friday told SC that five states — Delhi, Maharashtra, Punjab, Tripura and Karnataka — were not able to pay salaries on time because one of the problems was that when doctors and health workers were quarantined, "their period of quarantine is treated as on leave".

The Solicitor General told SC this was unfair and that he would get necessary instructions or clarifications issued.

Reconnaissance activities can include a wide range of actions, including probing public websites for vulnerabilities to scouting out important accounts after entering a network, cybersecurity experts say.

"Moderna remains highly vigilant to potential cybersecurity threats, maintaining an internal team, external support services and good working relationships with outside authorities to continuously assess

those vehicles sold within the stipulated deadline and registered and whose details have been uploaded on the government's e-portal Vahan, would be valid. The ones sold but not yet registered would be considered invalid.

The bench on Friday also perused an affidavit filed by the ministry of road, transport and highways. It said that there are reasons to believe that fraudulent activities have happened in order to sell BS IV cars after the March 31 deadline.

The Centre informed the SC that over eight times more BS IV vehicles have been sold between March 12 to 31 than what FADA claims. FADA had claimed that only 1.34 lakh BS IV vehicles were sold during the period.

In a first, Australia to make Facebook, Google pay for news

FOLLOWING AN inquiry into the state of the media market and the power of the US platforms, the Australian government late last year told Facebook and Google to negotiate a voluntary deal with media companies to use their content.

Those talks went nowhere and Canberra now says if an agreement cannot be reached through arbitration within 45 days the Australian Communications and Media Authority would set legally binding terms on behalf of the government.

Google said the regulation ignores "billions of clicks" that it sends to Australian news publishers each year.

"It sends a concerning message to businesses and investors that the Australian government will intervene instead of letting the market work," Mel Silva, managing director of Google Australia and New Zealand, said in a statement.

"It does nothing to solve the fundamental challenges of creating a business model fit for the digital age."

Facebook did not immediately respond to a request for comment.

PURAVANKARA

Puravankara Limited

Registered Office: #1301/1, Ulsoor Road, Bengaluru 560 042.

Telephone: +91 80 25599000, Fax No. +91 80 25599350,

Website: www.puravankara.com, Email: investors@puravankara.com, CIN No. L45200KA1986PLC051571.

NOTICE OF POSTAL BALLOT TO MEMBERS

NOTICE is hereby given that, pursuant to Section 110 of the Companies Act, 2013 ("Act") and Rule 22 of The Companies (Management and Administration) Rules, 2014, the Company is seeking the consent of its Members for the resolutions specified in the Notice of the Postal Ballot, only through e-voting process and the notice is to be sent on the Company's website, www.puravankara.com at the link: [http://www.puravankara.com](http://www.puravankara.com/phones/Notice_of_AGM_EGM_Postal_Ballot_2020)

'Suspected abuse of FTA behind curb on TV imports'

BANIKINKAR PATTANAYAK
New Delhi, July 31

A SUSPECTED ABUSE of the India-ASEAN free trade agreement (FTA) by unscrupulous suppliers from countries like China necessitated a non-tariff restriction on television imports, which couldn't otherwise have been controlled with a mere duty hike, an official source told FE. The move is also aimed at promoting domestic manufacturing of the electronic product, which has improved dramatically over the past year, another official said.

In a late-night notification on Thursday, the Directorate General of Foreign Trade (DGFT) put coloured TV imports under the "restricted" category, which means traders have to seek licences to buy these products from overseas. Customs officials have long suspected that China may be diverting its supplies to India/Asean nations, abusing rules of origin, to illegally take advantage of the duty-free market access under the FTA. Given the latest border skirmish and

FIGURE IT OUT

- The TV industry in India is worth about ₹15,000 crore – 36% of which is in the form of imports, primarily from China and Vietnam
- In FY19, China made up for 53% of India's total TV imports of \$1,012 million, followed by Vietnam (33%) and Malaysia (11%)



- In the last fiscal year, of the \$781-million imports, China's share dropped to 38% and Malaysia's eased to just over 2%, but Vietnam's contribution rose to as much as 55%

the frosty political ties, the diversion may surge, they fear.

The TV industry in India is worth about ₹15,000 crore – 36% of which is in the form of imports, primarily from China and Vietnam. In 2018-19, however, as much as a half of domestic demand was met through imports. This has now dropped due to growing domestic manufacturing.

Interestingly, in FY19, China made up for 53% of India's total TV imports of \$1,012 million,

followed by Vietnam (33%) and Malaysia (11%). In the last fiscal year, of the \$781-million imports, China's share dropped to 38% and Malaysia's eased to just over 2%, but Vietnam's contribution rose to as much as 55%. While Vietnam is also emerging as a major electronics supplier, it's quite possible that a part of the Chinese supplies is diverted through Vietnam, given the sharp fluctuations in trade value year on year.

In fact, after Singapore and

Hong Kong, Vietnam has emerged as the third Asian trade partner, which counts on massive Chinese investments to turn its usual trade deficit with India into a decent surplus in a span of just three years. Between FY18 and FY20, India's trade balance with Vietnam swung from a surplus of \$2.8 billion to a deficit of \$2.2 billion, according to official data.

As for promoting local production, under a phased manufacturing programme (PMP) for TVs, certain parts like open cells, chips on films, printed circuit boards assembly are exempted from import duties. "Hence, India is ready for shift of manufacturing to India with cost effective imports of essential parts (if required)," one of the officials said.

The government has stepped up consultations with industry to curb substandard and non-essential imports, and replace these with domestic production. The government has also decided to review FTAs with trading partners, including Asean, Japan and South Korea.

FE BUREAU

New Delhi, July 31

THE GOVERNMENT MAY allow 100% foreign direct investment (FDI) in affordable rental housing as it focuses on economical dwelling solutions for urban poor.

"I'm for 100% FDI in affordable rental housing because it (fits with) our objectives, which are that we have to cater to a situation where urban population by 2030 would be around 600 million," urban development minister, H S Purisaid. On July 8, the government approved Affordable Rental Housing Complexes (ARHCs) as a sub scheme under Pradhan Mantri Awas Yojana (Urban) to provide ease of living to poor urban migrant.

At present, FDI in real estate is allowed via automatic route in under construction residential projects. However, there is a lock-in period of 3 years, calculated with reference to each tranche of FDI, and transfer of immovable property or part is not permitted during this period. The same is not allowed for completed projects. This was announced in 2017 when government came out with its consolidated FDI policy. Real estate brokerage is also eligible for 100% FDI under automatic route.

Since the government opened FDI in March 2005, FII's account for a major share of investments in the real estate sector. In last 15 years, the sector attracted around \$25 billion in equity investments from foreign PE investors, of which \$16.6 billion coming in during 2015-19.

At the launch of Credai's Awaas App and Naredco's online portal HousingforAll.com, the ministers said affordable housing is an integral part of government's vision of 'Housing For All' by 2022. Puri also favoured creating a government-industry group to handle pressing issues before the sector. The online platforms launched by Naredco and Credai will leverage technology and provide benefits to homebuyers in changing market practices by providing affordable and effective solutions.

NAINITAL BANK
THE NAINITAL BANK LTD.
CIN No.-U65923UR1922PLC00234

Regd. Office: G.B.Puri Road, Nainital, Uttarakhand

Public Notice

All the active magnetic strip based ATM Cards will be blocked on 10.08.2020 due to security reasons. Customers are advised to timely visit the branch to get their ATM Cards replaced with the EMV Chip Cards.

Date : 01.08.2020 CHIEF OPERATING OFFICER

NTPC Limited
(A Govt. of India Enterprise)

Regd. Office: NTPC Bhawan, Core-7, SCOPE Complex, 7, Institutional Area, Lodi Road, New Delhi - 110003

Corporate Identification Number: L40101DL1975GOI007966

The applicant above named has made an application before the Central Electricity Regulatory Commission, New Delhi for determination of tariff of Feroze Gandhi Uchchahr Thermal Power Station Stage-II (420 MW) for the period from 01.04.2019 to 31.03.2024.

- The beneficiaries of the generating station are:
 - Uttar Pradesh Power Corp. Ltd. (UPPCL), Shakti Bhawan, 14, Ashok Marg, Lucknow - 226001
 - Rajasthan Urja Vikas Nigam Ltd (RVNLL), (on behalf of Discoms of Rajasthan), Vidyal Bhawan, Jaipur, Jaipur 302005
 - Tata Power Delhi Distribution Ltd (TPDDL), Grid Substation, Hudson Road Kingsway Camp, Delhi - 110009
 - BSES Rajdhani Power Ltd (BRPL), BSES Bhawan, Nehru Place, New Delhi - 110019
 - BSES Yamuna Power Ltd (BYPL), Shakti Kiran Building, Karkardooma, Delhi - 110092
 - Haryana Power Purchase Centre. (HPPC), Shakti Bhawan, Sector - VI, Panchkula, Haryana - 134109
 - Punjab State Power Corporation Ltd (PSPCL), The Mall, Patiala - 147001
 - Himachal Pradesh State Electricity Board Ltd (HPSEBL), Kumar Housing Complex Building-II, Vidyut Bhawan, Shimla - 171004
 - J&K State Power Trading Company Ltd, (on behalf of Power Development Department (PDD)), J&K Civil Secretariat, Srinagar
 - Electricity Department (Chandigarh), Union Territory of Chandigarh, Addl. Office Building, Sector-9 D, Chandigarh
 - Uttarakhand Power Corporation Ltd (UPCL), Urja Bhawan, Karwan Road, Dehradun - 248001
- Capacity of the generating station : 420 MW
- Approved capital cost of the project : Rs 1321.882 Cr. (as on 31.03.2019)
- Authority which has approved the Capital Cost : CERC
- Scheduled date of commercial operation : Not Applicable
- Actual date of commercial operation : 01.01.2001
- Capital cost on the date of Commercial operation : Not Applicable
- Details of tariff:

Particulars	Tariff for the previous Year*	Year-wise tariff sought to be determined				
		2019-20	2020-21	2021-22	2022-23	2023-24
1. Capacity Charges (Rs.Lakh/ year)	34008.06	29987.96	31127.54	31947.73	32727.73	33432.85
2. Energy Charges (Paise/kwh) #	291.6					303.8

*As per petition filed before CERC for tripling up of Tariff for 2014-19 period for the instant station.

ECR is the base energy charge rate at the start of the tariff period. However, the actual energy charge rate for the month shall be based on fuel cost(s) and GCV(s) for the month as per applicable CERC Regulation.

9. A copy of the application made for determination of tariff is posted on the website of NTPC, namely www.ntpc.co.in under the Tab "Notices".

10. The suggestions and objections, if any, on the proposals for determination of tariff contained in the application be filed by any person, including the beneficiary before the Secretary, Central Electricity Regulatory Commission, 3rd & 4th Floor, Chanderlok Building, 36, Janpath, New Delhi - 110001, with a copy to the applicant within 30 days of publication of this notice.

For and on behalf of NTPC Ltd. Sd/-

(E. P. Rao) Addl General Manager (Comm)

Leading the Power Sector

BIRLA CORPORATION LIMITED
CIN: L01132WB1919PLC003334
Registered Office : Birla Building, 9/1, R.N. Mukherjee Road, Kolkata 700 001
Phone: (033) 6616629/67367/6738, Fax: (033) 22487988/2872
E-mail: investorsgrievance@birlacorp.com, Website: www.birlacorporation.com

NOTICE OF 100TH ANNUAL GENERAL MEETING, BOOK CLOSURE AND E-VOTING INFORMATION

Notice is hereby given that the One Hundred Annual General Meeting (AGM) of the Company will be held on Tuesday, 25th August, 2020 at 10.30 a.m. (IST) through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") to transact the business, as set out in the Notice convening the AGM. Members will be able to attend and participate in the AGM through VC/ OAVM facility only.

The AGM will be convened in compliance with the applicable provisions of the Companies Act, 2013 and the Rules framed thereunder ("Act"), Securities and Exchange Board of India ("SEBI") ("Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with the provisions of Circulars dated 5th May, 2020, 13th April, 2020 and 8th April, 2020, issued by the Ministry of Corporate Affairs (collectively referred to as "MCA Circulars") and Circular dated 12th May, 2020 issued by SEBI.

In compliance with the MCA Circulars and SEBI Circular dated 12th May, 2020, Notice of the AGM along with the Annual Report for the financial year 2019-2020 has been sent on 31st July, 2020 only through electronic mode to those members of the Company whose email addresses are registered with the Company/ Depository Participant(s). The Notice of AGM along with the Annual Report for the financial year 2019-2020 is also available on the Company's website at www.birlacorporation.com and on the websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively.

The documents referred to in the Notice of the AGM are available electronically for inspection without any fee by the Members from the date of circulation of the Notice of AGM up to the date of AGM and will also be available for inspection during the AGM. Members seeking to inspect such documents can send an email to agm@birlacorp.com.

MANNER OF REGISTRATION OF EMAIL ADDRESSES

Members who have not yet registered their email addresses and phone number are requested to follow the process mentioned below:

- Members holding shares in physical mode are requested to update their email addresses and phone number by writing to the Registrar & Share Transfer Agent (RTA)/Company at mcsta@rediffmail.com and investorsgrievance@birlacorp.com respectively, along with the copy of the signed request letter mentioning the name, folio no, address of the Member, self-attested copy of the PAN card and self-attested copy of any document (e.g.: Driving License, Bank Statement, Election Identity Card, Passport, Aadhaar Card) in support of the address of the Member.
- Members holding shares in dematerialized mode are requested to register/update their email addresses and phone number with the relevant Depository Participants.

BOOK CLOSURE AND DIVIDEND

Notice is further given pursuant to Section 91 of the Act read with Companies (Management and Administration) Rules, 2014 and Regulation 42 of the Listing Regulations that the Register of Members and Share Transfer Books of the Company will remain closed from 19th August, 2020 to 25th August, 2020 (both days inclusive) for the purpose of Annual General Meeting and payment of Dividend @ ₹ 7.50 per share (75%), if approved at the said meeting.

E-VOTING

In compliance with the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014, Secretarial Standards on General Meetings (SS-2) issued by the Institute of Company Secretaries of India and Regulation 44 of the Listing Regulations, Members have been provided with the facility to cast their votes on all resolutions set forth in the Notice of the AGM using an electronic voting system (remote e-Voting). The Company has engaged the services of NSDL for providing facility for remote e-Voting, participation in the AGM through VC/OAVM and voting at the AGM. The voting rights of Members shall be in proportion to the equity shares held by them in the paid-up equity share capital of the Company as on Tuesday, 18th August, 2020 ('cut-off date').

The manner of remote e-Voting and voting at the AGM by the Members holding shares in the dematerialized mode, physical mode and for members who have not registered their email addresses provided in the Notice of AGM.

The remote e-Voting commences on Saturday, 22nd August, 2020 at 9.00 a.m. (IST) and ends on Monday, 24th August, 2020 at 5.00 p.m. (IST). Members may cast their votes electronically during this period. The remote e-Voting shall be disabled by NSDL thereafter. Those members, who shall be present in the AGM through VC/ OAVM facility and had not cast their votes on the resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting at the AGM. Once the vote on a resolution is cast by the Member, the Member shall not be allowed to change it subsequently.

The Members who have cast their votes by remote e-Voting prior to the AGM may also attend/participate in the AGM through VC/ OAVM but shall not be entitled to cast their votes again.

Any person who becomes a member of the Company after dispatch of Notice of the AGM and holding shares as on the cut-off date i.e. 18th August, 2020 may obtain the User ID and password by sending a request to evoting@nsdl.co.in or mcsta@rediffmail.com. However, if the member is already registered with NSDL for e-Voting then he can use the existing user ID and Password for casting the vote through e-Voting.

In case of any queries/grievances relating to remote e-Voting or e-Voting prior to the AGM, please refer to the Frequently Asked Questions (FAQs) and e-Voting user manual for Members available at the Downloads section of www.evoting.nsdl.co.in or contact at toll free no. 1800-222-990 or send a request at evoting@nsdl.co.in or contact Mr. Amit Vishal, Senior Manager or Ms. Pallavi Mhatre, Manager, National Securities Depository Limited, at the designated e-mail IDs: amity@nsdl.co.in or pallav@nsdl.co.in or at telephone nos.: +91-22-24994360 or +91-22-24994545.

BY ORDER OF THE BOARD

Sd/-
GIRISH SHARMA
Jt. President (Indirect Taxes) & Company Secretary

2020
YEAR OF DIGITALISATION
Transforming Processes

इंडियन ऑयल कॉर्पोरेशन लिमिटेड

Indian Oil Corporation Limited

[CIN - L23201MH1959G011138]

Regd. Office: IndianOil Bhawan, G-9, Ali Yavar Jung Marg, Bandra (East), Mumbai-400 051

Website: www.iocl.com Email ID: investors@indianoil.in

IndianOil WARRIOR

Serving the Nation with uninterrupted fuel supplies at all times

STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED RESULTS FOR THREE MONTHS ENDED 30th JUNE 2020

Sr. No.	PARTICULARS	STANDALONE				CONSOLIDATED	
---------	-------------	------------	--	--	--	--------------	--

Companies

SATURDAY, AUGUST 1, 2020

**JIO INVESTMENT**

Mark Zuckerberg, CEO, Facebook

India should be one of the faster-growing business opportunities... There's a huge opportunity to enable small businesses and individuals here to buy and sell things through WhatsApp. We want to enable that. That starts with enabling payments.

Quick View



NIIT June quarter net profit at ₹29 crore

NIIT ON Friday said its consolidated net profit stood at ₹29 crore in June 2020 quarter. The skills and talent development firm had posted a loss of ₹1.5 crore in the year-ago period on a like-to-like basis (excluding the impact of a one-time capital gain on divestment in the first quarter of FY19-20).

Tata Metaliks posts ₹12-cr loss for June qtr

TATA METALIKS, a subsidiary of Tata Steel, on Friday reported a net loss of ₹12.36 crore for the quarter ended June 30, mainly on account of lower income. The company had posted a net profit of ₹19.62 crore during the corresponding quarter of the previous year, Tata Metaliks said in a BSE filing.

Tata Chemicals Q1 net down 68% at ₹74 crore

TATA CHEMICALS net profit declined by 68% to ₹74 crore during the quarter ending June 30, compared with the same period of last year. The company's net profit stood at ₹231 crore during the corresponding quarter of 2019-20, the company said in a statement.

Deepak Fertiliser Q1 profit surges to ₹120 cr

DEEPAK FERTILISERS and Petrochemicals on Friday posted multi-fold increase in net profit to ₹120 crore for the quarter ending June as sales volumes of isopropyl alcohol, which is used in hand sanitiser, jumped by about 49% year-on-year.

Kia says it is fastest to sell 1 lakh cars in India

KIA MOTORS INDIA on Friday said it has sold 1 lakh cars in the country, in 11 months since it launched the Seltos SUV in August 2019. This, it added, is a record for any new entrant in the Indian car market. These 1 lakh include 97,745 units of the Seltos and 3,614 of the Carnival MPV, launched earlier this year.

Xiaomi announces tie-up with Disney+Hotstar

XIAOMI, INDIA'S NO. 1 smartphone and smart TV brand today announced a partnership with Disney+ Hotstar, India's largest premium streaming platform. Keeping in pace with changing consumer demands this would bring Bollywood movie titles directly to millions from July 31, the company said.

IHC to start home delivery of food in Kolkata

INDIAN HOTELS COMPANY on Friday said it is starting home delivery of dishes from its restaurants of Taj and Vivanta in the city in the wake of the coronavirus pandemic. In the first phase, guests can order from four iconic restaurants like the Chinoiserie, Sonargaon and Cal27 from Taj Bengal, Kolkata and Myntra from Vivanta Kolkata EM Bypass, the company said.

Qmin launches services in Chennai

QMIN, THE Indian Hotels Company's gourmet food delivery platform, made its debut in Chennai on Friday, enabling the customers enjoy the food from the comfort of their homes. With the launch of Qmin in Chennai, guests can order from eight iconic restaurants in Chennai: Southern Spice, Golden Dragon and Anise, among others.

Flipkart programme for small businesses grows fourfold

FE BUREAU
New Delhi, July 31

FLIPKART ON FRIDAY said the company's Smart programme that aims to support small businesses has seen a nearly four times quarter-on-quarter growth since its launch in July last year. The firm's other marketplace segments have been typically growing at 1.5 times to two times on a quarterly basis since the past five to six years. The programme currently supports

VIRUS WOES

Tata Motors loss widens to ₹8,444 cr in June quarter

FE BUREAU
Mumbai, July 31

TATA MOTORS HAS entered the new financial year with one of its highest losses. With the impact of Covid-19, the company's consolidated net loss widened to ₹8,444 crore during the April-June quarter compared with over ₹3,679 crore in the same period last year. The losses, however, were narrower than street estimates as the company engaged in stringent cost-saving measures.

A fall in vehicle volumes impacted the revenues during the quarter. Consolidated revenues nearly halved on a year-on-year basis to ₹31,983.06 crore.

Tata Motors group CFO PB Balaji said broadly, a ₹20,000-crore drop came in from Jaguar Land Rover (JLR) and about ₹10,000 crore from the domestic business.

A sharp plunge in vehicle sale volumes, especially the commercial vehicles (CVs) segment in India, contributed to the dismal performance. Retail sales of JLR were down 42% y-o-y to 74,067 units, while at Tata Motors in India, CV volumes tanked 97% to 3,100 units and passenger vehicle (PV) volumes fell 55% to 18,600 units.

JLR, which contributes 78% of the overall revenues, reported a 44% y-o-y drop in revenues to ₹2.9 billion and loss before tax of ₹413 million. The Ebitda margins at JLR stood at 3.5% aided by cost-savings coming through the Charge+ programme of ₹500 million. The company said volumes may not pickup sufficiently in Q2 to generate a profit at JLR, but the cash flow is expected to be positive. "As much as we take our cost and reduce cash burn, recovery of demand is an important lever. It is a high



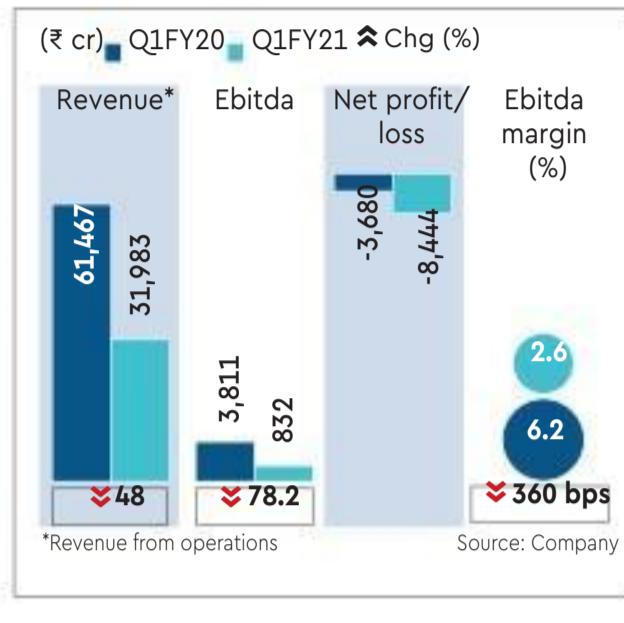
fixed cost business, and while we are working on those, demand is a very important factor," Balaji said.

Tata Motors' consolidated Ebitda fell a sharp 78.2% y-o-y to ₹831.5 crore, but the margins came in at a positive 2.6%.

In India, the company has committed to a ₹6,000-crore cost and cash savings programme for the year, of which ₹1,000 crore was achieved during the June quarter. The company had earlier said it would be saving ₹1.5 billion under Charge+, but has now increased that target to ₹2.5 billion for FY21.

Tata Motors' standalone domestic business reported an 80% y-o-y fall in revenues to ₹2,700 crore on the back of around 80% drop in vehicle sales, while reporting a loss before tax of ₹2,190 crore. Ebitda was impacted by significant operating leverage.

Balaji further said 98% of the retailers at JLR are fully or partially opened and the company is seeing a month-on-month improvement in volumes. For the quarter,



China was down 2.5%, in North America and in the UK, there was an uptick in June. "Overall, we are starting to see gradual improvement in demand both in JLR and particularly in the PV business in Tata Motors," he said.

However, the CV business continues to struggle. "CV has started off much slowly since the lockdown was lifted. It still has its earlier issues of axle-load norms, financing issues, BS VI cost increase and lower GDP growth playing out and is not out of the woods yet," Balaji said.

The CFO further said subsidisation of the PV business scheme was on Friday approved by the board and it will now go through the NCLT process soon. "It will be a key focus area for us in the coming nine months."

The firm ended the quarter with ₹4.7 billion of liquidity in JLR and close to ₹7,000 crore in Tata Motors with debt maturities well spread out. The company's net debt at the end of June 30 stood at ₹68,000 crore.

Mittal seeks cut in taxes & levies, Ambani end of 2G

KIRAN RATHEE
New Delhi, July 31

AS THE COUNTRY celebrates 25 years of mobile telephony, industry veterans Sunil Bharti Mittal and Mukesh Ambani seem to be pursuing different demands from the government for future viability and growth of the sector. While Mittal, who heads Bharti Airtel, is seeking government help in reducing taxes and levies on the sector, Ambani, who leads Reliance Jio, wants policy support to end 2G in the country.

During a webinar organised by the Cellular Operators Association of India (COAI), Mittal said it is time for the government to ensure that this industry, which has had its ups and downs, is given due attention in the area of levies and taxes. "Taxes have generally been very high



Bharti Airtel chairman Sunil Mittal (left); RIL chairman Mukesh Ambani

on this industry. It is important that this is reviewed thoroughly," he said.

Further, Mittal said: "Telecom resources like spectrum, levies should not become a source for the exchequer, but should become a force multiplier in ensuring economic momentum becomes faster



and gets accelerated. So, the government can earn its dues from other industries which are going to be riding on the back of this wonderful industry."

In contrast, Ambani did not raise the issue of high taxes and levies on the sector at all. Instead, he focused on how Jio has

made a significant contribution in bringing digital revolution at affordable rates to the largest number of mobile users in India in the last four years since its launch.

According to Ambani, as the country takes legitimate pride in the achievements of mobility in the last 25 years, this is also an occasion to look at the obstacles that have prevented Indian consumers from fully benefiting from the digital revolution. "Here I specifically refer to the fact that India still has 300 million mobile subscribers trapped in the 2G era. Their feature phones keep them excluded even from the basic uses of internet at a time when both India and the rest of the world are standing at the doorsteps of 5G telephony. I think necessary policy steps should be taken with utmost urgency to make 2G a part of history," he said.

Kumar Mangalam Birla, who heads

Vodafone Idea, did not present his views, though his name was mentioned in the keynote speakers.

When it comes to affordability, both Mittal and Ambani were on the same page. "Tariffs that we now apply in India are perhaps the most affordable in the world. Customers are enjoying over 15 GB of data usage per month at the most affordable rates anywhere on the globe. For less than ₹200, people are accessing their applications, music, entertainment, vital government services, DBT access, financial inclusion, all that is being done for the vast majority of our country," Mittal said.

Ambani said in the last few years, mobility has become affordable to all. "In 1995, the cost of a per-minute call from one cell phone was ₹24-₹16 for the caller and ₹8 for the called. Now, voice calls are free without any time limit," Ambani said.

At ₹1,911 cr, IOCL net declines 47% in Q1

FE BUREAU
New Delhi, July 31

INDIAN OIL (IOCL) on Friday reported net profit of ₹1,910.8 crore on a stand-alone basis for the June quarter, recording a 46.9% drop from the same period a year ago. The state-run oil refining and marketing firm attributed the fall in profit to inventory losses, stemming from fluctuations in global oil prices.

Inventory loss in the quarter was ₹3,196 crore against gains of ₹2,362 crore in the corresponding period a year ago, said IOCL chairman SM Vaidya.

Prices of the Indian basket of crude in the quarter touched ultra-low levels of ₹16.2/barrel, lowering the valuation of the crude oil stocked by the firm, leading to inventory losses of \$3.05/barrel. However, the net profit of IOCL would have been lower had its gross refining margin not increased 88% year-on-year to ₹4.27/barrel, thanks to the continuous rise in retail prices of

petrol and diesel in the last month of the quarter, when demand for auto fuels revived with the gradual lifting of the lockdown to contain the outbreak.

IOCL was more hit by coronavirus in the preceding quarter, when it had a loss of ₹5,185.3 crore, dragging down the overall T20 profit by 92% annually to ₹1,312 crore. The firm sold 1.6 MT of petroleum products in Q1FY20, marking a substantial drop of 27% mainly due to lower transportation activities in the first two months of the quarter when fuel prices were unchanged.

Data consumption on OTTs surges 947% in March-July

RISHI RANJAN KALA
New Delhi, July 31

Covid-19 and the ensuing lockdown opened the flood gates in terms of demand for data as work from home (WFH) became a reality. In last roughly four-and-a-half months beginning March, India's data consumption grew at a scorching pace with demand on OTT and VoD platforms rising by a whopping 947% compared to what it was in February, with indications that the rally is far from over.

According to Frankfurt-based internet exchange, DE-CIX, data consumption on OTT and video on demand (VoD) platforms rose by 249% during March and April, against February 2020. During March to July 18, this demand rose multi-fold to 947%. For comparison sake, Nokia's annual mobile broadband India traffic index (February 2020) puts average time spent on OTT platforms at 70 minutes per day.

Speaking with FE, DE-CIX India's senior VP & national sales head, Sudhir Kundrasi said current shift in people's personal and professional lives is here to stay.

On future data consumption, he said, "While I would not say that from July to October-November you will see another spike of 900%, but consumption patterns are going to remain the same because people's lives have now started to revolve around this new lifestyle, of work from home".

Ericsson's mobility report (June 2020) projects average traffic per smartphone to hit 25 GB a month by 2025 with additional 410 million smartphone users expected to be added during the same time.

DE-CIX data reveals that gaming follows OTT and VoD, with consumption rising 55% to February 2020. Even demand on content delivery networks (CDNs) rose significantly by 134% during April-July 18.

Frankfurt internet exchange is the world's leading interconnection platform, managing over 9 terabits per second (Tbs) peak traffic. In India, it operates exchanges



in Mumbai, Chennai, Delhi and Kolkata.

Kundrasi said demand for data is increasing every day, for instance, a leading telco in April sold around 4 lakh dongles. World's largest independent cloud services provider, Linode agrees.

Linode India director (data centre & cloud operations) Ashwin Kumar said "First two weeks of lockdown saw demand spike almost 100%. That spike settled to a roughly 75% rise in utilisation. Enterprises like pharma & IT are deploying larger compute and storage plans. Significant demand came from Delhi, Bengaluru, Hyderabad and Mumbai".

On current scenario and what it means for internet exchanges, Kundrasi said, DE-CIX has prepared for the future and currently it can handle data traffic to the tune of 25 Tbs. It has already augmented its network, during February-March. "We had this foresight which is bearing fruits. Today for any exchange to exchange, my traffic can flow at 250 Gigabits/sec and my traffic consumption hugely went up. We in India also touched 1-1.2 Tbs for sometime and then came down. We do anywhere between 740-980 Gigabits/sec. But network is ready for more."

Kundrasi said next wave, which the Indian commercial space is watching, is cloud. "Cloud adoption will see huge jump. From IT-ITES standpoint, a lot of CEOs have gone back to the drawing board and said investments to be made in other spheres have been re-drawn for quick adoption of cloud."

ONE-TIME CHARGES**Sun Pharma posts shock loss of ₹1.6k cr**

BLOOMBERG
Mumbai, July 31

SUN PHARMACEUTICAL INDUSTRIES on Friday reported a surprise quarterly loss as it set aside nearly ₹480 million to settle drug price-fixing allegations in the US. Sales also fell amid pandemic-led lockdowns that have reduced hospital visitations for other medical needs.

The country's largest drugmaker posted a net loss of ₹1,660 crore for the quarter ended June 30, compared with the ₹1,390-crore profit forecast in a Bloomberg survey of analysts, dragged down by a one-time charge of ₹3630 crore. Revenue too fell 9.3% to ₹7,590 crore compared with the year-ago period, according to a filing by the Mumbai-based company.

Sun Pharma's subsidiary, Taro Pharmaceutical Industries, last week agreed to pay ₹206 million in the US to settle criminal charges that it conspired with competitors



to rig the prices of generic drugs between 2013 and 2015 – the latest case to emerge from an industrywide probe by the US justice department.

Taro is paying an additional \$213 million to resolve civil claims brought by the justice department and also set aside an additional \$60 million as a provision for "related ongoing multi-jurisdiction civil antitrust matters," Sun Pharma said in its statement.

The drugmaker's revenues were also

affected as surging coronavirus cases stretch hospitals around the world and crowd out other kinds of medical care. From elective surgeries to routine checkups for chronic diseases, all other kinds of hospital visits have fallen by the wayside as patients either avoided health facilities for fear of infection or simply couldn't reach them due to lockdowns.

This has proved a dampener for Sun's portfolio of generic drugs, many of which are for chronic ailments. Two of its top markets, the US and India, have the largest and third-largest virus outbreaks in the world.

The latest quarterly "performance reflects the impact of the global Covid-19 pandemic and consequent lockdown across markets and is not an indicator of the underlying strength of our business," Dilip Shanghi, Sun's managing director, said.

Investors, too, are upbeat about Sun Pharma's prospects now that the US charges have been settled.

JSW Energy's net profit falls 12.7% to ₹213 crore

PRESS TRUST OF INDIA
New Delhi, July 31

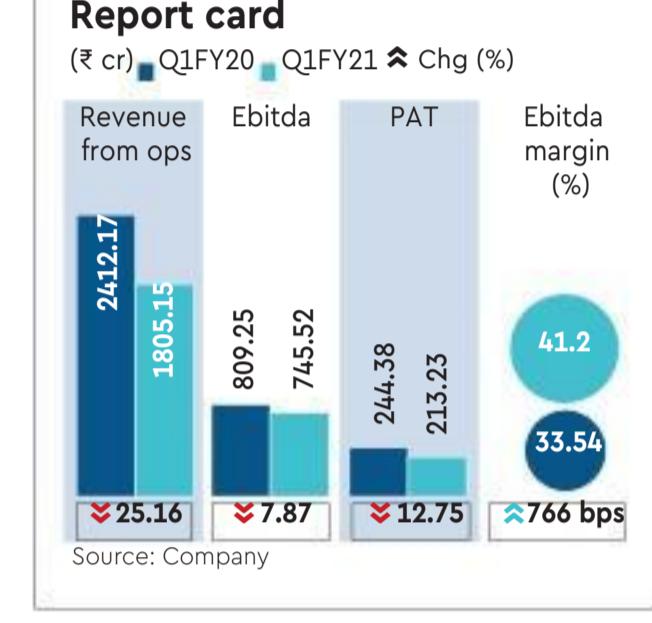
JSW ENERGY ON Friday reported a 12.7% dip in its consolidated net profit to ₹213 crore for the June 2020 quarter, mainly due to lower revenues.

The company's net profit had stood at ₹244 crore in the corresponding quarter of the previous financial year, it said in a BSE filing. Its total revenue in April-June 2020 fell 23% to ₹1,887 crore compared with ₹2,464 crore in the year-ago period, on account of lower long-term and short-term sales, the firm said.

Short-term sales during the quarter were lower at 123 million units, compared with 722 million units a year ago, due to lower sales at both Ratnagiri and Vijayanagar plants, it added.

JSW Energysaid amid the Covid-19 situation, the company's operations continue to run smoothly while ensuring adherence to necessary safety measures and maintaining adequate liquidity. However, on a ₹5,321-crore deal to acquire GMR Kamalanga Energy, the company said, "With the elapsing of long-stop date, both parties have mutually agreed to terminate the transaction, given continued uncertainty due to the Covid-19 pandemic."

About the acquisition of Ind-Barath Energy (Utkal), it said approval by the



National Company Law Tribunal continues to remain under process for the resolution plan submitted by the company.

During the June 2020 quarter, the firm's fuel cost dropped 33% year-on-year to ₹915 crore due to moderation in imported coal prices and lower generation.

The finance costs also fell to ₹240 crore in the quarter, from ₹270 crore in the corresponding quarter of the previous year, attributable primarily to proactive debt repayments. Its consolidated net worth and consolidated net debt as on June 30 stood at ₹12,202 crore and ₹8,493 crore, respectively, resulting in a net debt-to-equity ratio of 0.70.

Tata Capital Growth Fund to invest ₹225 cr in Biocon Biologics

PRESS TRUST OF INDIA
New Delhi, July 31

BIOTECHNOLOGY MAJOR Biocon on Friday said Tata Capital Growth Fund will invest ₹225 crore in its subsidiary Biocon Biologics to acquire 0.85% equity stake in the company.

The firm said this deal values Biocon Biologics at ₹3.5 billion.

In a regulatory filing, Biocon said the board of its subsidiary Biocon Biologics India has approved a primary equity investment by Tata Capital Growth Fund.

As per the terms of the proposed agreement, Tata Capital will invest \$30 million (₹225 crore) for a 0.85% minority stake in the biosimilar business.

After the completion of this transaction, Biocon will hold a 95.25% stake in Biocon Biologics, the biotechnology major added.

The transaction is subject to standard condition precedents and approvals.

Dr Christiane Hamacher, CEO, Biocon Biologics, said this equity infusion is the next step in the company's journey of unlocking value.

STATE BANK OF INDIA
STRESSED ASSETS MANAGEMENT BRANCH
1st Floor, SCO 89-107, Sector-8-C, CHANDIGARH-160018 Email: sbi.04262@sbi.co.in
SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES ON 21.08.2020 from 11:00 to 13:00 Hrs.
PUBLIC NOTICE FOR E-AUCTION FOR SALE OF IMMOVABLE/MOVABLE PROPERTIES U/S 8(6) & 6(2)
LAST DATE & TIME OF SUBMISSION OF EMD & DOCUMENTS (HARD COPY) 20.08.2020, 16:00 Hrs.
LAST DATE & TIME OF SUBMISSION OF EMD & DOCUMENTS (ON LINE) 20.08.2020, 16:00 Hrs.

Sale Notice of Immovable Properties mortgaged to Bank under Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 Whereas, the Authorised Officer of State Bank of India has taken possession of the following properties pursuant to the notice issued under Section 13(2) on the date mentioned against each account of the Security Interest (Enforcement) Rules, 2002 in the following loan account with right to sell the same on "AS IS WHERE IS", "AS IS WHAT IS", for realization of Banks dues plus interest as detailed hereunder and where as consequent upon failure to repay the dues, the undersigned in exercise of power conferred under 13(2) of the said Act proposes to realize the Bank's dues by sale of the said properties. The sale will be done by the undersigned through e-auction platform provided at the Web Portal of (www.sbi.co.in).

DESCRIPTION OF IMMOVABLE PROPERTIES

Sr. No.	Name of the Borrower(s)/ Guarantors	Details of Properties/ Assets	Outstanding Amount Demand Notice Date	Reserve Price EMD	Date & Time of Inspection of property	Contact Person & Mobile No.
1.	Swami Vivekananda Educational & Charitable Trust, H.O. SCO-51, Sector 20 C, 2nd Floor, Chandigarh.	1. Sale Deed no. 5844 dated 31.12.2007, Land measuring 21 Bigha, 14 Biswa, bearing Khata No. 33/51-55, situated at Vill. Rammagar, Tehsil Rajpura, Distt. Patiala standing in the name of M/s. Swami Vivekananda Educational and Charitable Trust 2. Regd. vide Sale Deed no. 7709 dated 28.03.2008, Land measuring 21 Bigha, 9 Biswa, bearing Khata No. 88/123 situated at Vill. Rammagar, Tehsil Rajpura, Distt. Patiala standing in the name of M/s. Swami Vivekananda Educational and Charitable Trust including value of Building built thereon.	Rs. 49,51,77,406.06/- as on 03.10.2014 to SBI and as on 01.10.2014 to Central Bank of India with future interest & incidental expenses, cost, charges etc.	Rs. 25.72 Crore (Combined Value of properties 1, 2 & 3)	17.08.2020 11:00 Hrs. to 13:00 Hrs.	Smt. Lakshmy Iyer
		2. Swami Vivekananda Educational & Charitable Trust, Regd. Office: 242, Ground Floor, Sector-70, SAS Nagar, Mohali (Punjab) 3. Sh. Jagat Singh W/o Sh. Tula Singh House No-2742, Sector No-2742, Sector-70, Mohali (Punjab) 4. Sh. Mamnoon Kumar Garg W/o Sh. Raghu Nath Rai Garg House No-2742, Sector-70, Mohali (Punjab) 5. Smt. Rachna Garg W/o Sh. Mamnoon Kumar Garg House No-2742, Sector-70, Mohali (Punjab) 6. Smt. Krishana Rani W/o Sh. Kanhaiya Lal, C/o Raghu Nath Rai & Sons, Near Durga Mandir, Chira Bazar, Jaitu (Punjab) 7. Sh. Ashwani Kumar S/o Sh. Raghu Nath Rai H.No. 334, Sector-71, Mohali (Punjab) 8. Sh. Kanhaiya Lal S/o Sh. Raghu Nath Rai H.o. 334, Sector-71, Mohali (Punjab) 9. Sh. Mamnoon Kumar Garg S/o Sh. Raghu Nath Rai House No-SCO-51, Sector 20 C, 2nd Floor, Chandigarh 11. Smt. Rachna Garg W/o Sh. Mamnoon Kumar Garg House No-2742, Sector-70, Mohali (Punjab) 12. Sh. Ashok Kumar S/o Sh. Raghu Nath Rai House No-2742, Sector-70, Mohali (Punjab) 13. Smt. Rachna Garg W/o Sh. Mamnoon Kumar Garg House No-573, SAS Nagar, Sector-49A, Chandigarh 14. Sh. Ashok Kumar S/o Sh. Raghu Nath Rai House No-2742, Sector-70, Mohali (Punjab) 15. Smt. Anita Ram W/o Sh. Ashok Kumar H.no. 334, Sector-71, Mohali (Punjab) 16. Smt. Ranil W/o Sh. Ashok Kumar H.no. 334, Sector-71, Mohali (Punjab)	Rs. 2.57 Crore	13:00 Hrs.	M: 9884051652	
		1. Sale Deed no. 5844 dated 31.12.2007, Land measuring 21 Bigha, 14 Biswa, bearing Khata No. 33/51-55, situated at Vill. Rammagar, Tehsil Rajpura, Distt. Patiala standing in the name of M/s. Swami Vivekananda Educational and Charitable Trust 2. Regd. vide Sale Deed no. 7709 dated 28.03.2008, Land measuring 21 Bigha, 9 Biswa, bearing Khata No. 88/123 situated at Vill. Rammagar, Tehsil Rajpura, Distt. Patiala standing in the name of M/s. Swami Vivekananda Educational and Charitable Trust including value of Building built thereon.	Rs. 1,00,000/-			

THIS PUBLICATION ALSO IS 15 DAYS NOTICE UNDER RULE 6(1) & 6(2) OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002 TO THE ABOVE BORROWERS & GUARANTORS.

TERMS & CONDITIONS: (1) The E-Auction is being held on "AS IS WHERE IS" & "AS IS WHAT IS" BASIS and No Complaint Basis. To the best of knowledge and information of the Authorised Officer, there are no encumbrances on the properties put on auction and claim/inquiries affecting the property, prior to submitting their bid. The Authorised Officer/Secured Creditor shall not be responsible in any way for any third party claim/inquiry to the bid. The inspection of properties put on auction will be permitted to interested bidders once on the date and time mentioned above. (2) The interested bidders shall submit their offer along with EMD through website <https://www.sbi.auctiontiger.net/> through their login ID and Password. The EMD will be payable through NEFT/ RTGS in the following Account: 3162503125, Name of the A/C: SBI SAMS, CHANDIGARH, E-Auction and EMD Collection Account, IFSC Code: SBIN0004252. Please note that Cheques shall not be accepted as EMD amount [4] After Registration by the bidders in the Website, the intending purchaser/bidders required to get the copies of the following documents uploaded in the web-portal before last date of submission of the bid(s) viz. [5] Copy of proof of address, [6] duly Filled in & Signed Copy of Annexure II & III attached in the Tender form, without which the bid is liable to be rejected. (6) The interested bidders who require assistance in creating login ID and password, uploading data, submitting bid, learning on e-tendering process etc., may avail online training on E-Auction from M/s. E-procurement Technologies Ltd. (Auction Tiger). Ahmedabad. E-mail ID : support@auctiontiger.net. Website for SARFAESI Case : <http://www.sbi.auctiontiger.net/> also on Auctiontiger Mobile App. contact Mr. Sachin Sharma 9888137767 and for any property related query may contact Authorised Officer : Ms. Lakshmy Iyer, Mobile: 9884051652 Email: Iyer.lakshmi@abli.sbi.in & Email ID of Branch: abli.04262@sbi.co.in within office hours during the working days. (6) Only buyers holding valid User ID/Password and confirmed payment of EMD through NEFT/RTGS shall be eligible for participating in the online auction process. (7) The interested bidders who have submitted their EMD, notwithstanding the 10% of reserve price through HARD COPY / ONLINE mode before 4:00 P.M. on 20.08.2020 shall be eligible for participating in the e-auction. The e-auction will be conducted exactly on the scheduled date & time as mentioned above by way of inter-bidding amongst the bidders. The bidders shall improve their offer in multiples of amount mentioned under the column "Bid Increases Amount" against the Property. In case bid is placed in the last 5 minutes of the closing time of the e-auction, the closing time will automatically get extended for 5 minutes (subject to unlimited extensions of 5 minutes each). The bidder who submits the highest bid (not below the reserve price) on closure of online auction shall be declared as successful bidder and a communication to that effect will be issued through electronic mode which shall be subject to approval by the Authorised Officer/Secured Creditor. (8) The earnest Money Deposit (EMD) of the successful bidder shall be retained towards part-sale consideration and the EMD of unsuccessful bidders will be refunded. The Earnest Money Deposit shall not bear any interest. The successful bidder shall have to deposit 25% of the sale price, after deducting the EMD already paid. Immediately i.e. on the same day or not later than next working day, after the acceptance of the offer by the Authorised Officer, failing which the earnest money deposited by the bidder shall be forfeited in case the lessee fails to pay the amount of the sum which may be subsequently paid. The Balance 75% of the sale price is payable on or before the 15th day of confirmation of sale of the secured asset or such extended period as may be agreed upon in writing between the secured creditor and the e-auction purchaser not exceeding 3 months from the day of e-auction. (9) The prospective qualified bidders may avail online training one-auction from M/s. E-procurement Technologies Ltd., prior to the date of e-auction. Neither the Authorised Officer/Secured Creditor nor M/s. E-procurement Technologies Ltd. shall be liable for any technical problem and the interested bidders to ensure that they are technically well equipped for participating in the e-auction event. (10) The purchaser shall be liable for the applicable stamp duties/additional stamp duty/transfer charges, fees etc. and also all the statutory non-statutory dues, taxes, rates, assessments, charges, fees etc. owing to anybody. (11) The Authorised Officer is not bound to accept the highest offer and the Authorised Officer further shall state right to accept or reject any offer or offers, or adjourn/preserve/cancel the e-auction without assigning any reason thereto. (12) The bidders are advised to go through the detailed terms and conditions of e-auction available on the website of M/s. E-procurement Technologies Ltd. <https://www.sbi.auctiontiger.net/> before submitting their bid and taking part in e-auction. (13) The publication is subject to the terms of the e-auction process clause. (14) The bid certificate shall be issued after receipt of entire sale consideration and confirmation of sale by secured creditor. The bid certificate shall be issued in the name of the successful bidder. No request for change of name in the bid certificate other than the person who submitted the bid participated in the e-auction will be entertained. (15) The bid amount submitted by the bidder, can not be canceled / withdrawn and the bidder shall be bound to buy the property at the final bid price. The bidders on part of bidder to comply with any of the terms and conditions of e-auction, mentioned therein will result in forfeiture of the amount paid to the defaulting bidder. (16) Decision of the Authorised Officer regarding declaration of successful bidder shall be final and binding on all the bidders. The authorized officer shall be at liberty to cancel the e-auction process bidder of any term, before declaring the successful bidder, without assigning any reason. The conditional bids may be rejected as invalid. Please note that after submission of the bid, no correspondence regarding any change in the bid shall be entertained. The payment of all statutory / non-statutory dues, taxes, rates, assessments, charges, fees etc. owing to anybody shall be the sole responsibility of successful bidder only. In case of any dispute arises as to the validity of the bid, amount of bid, EMD etc. to the efficiency of the bidder, authority of the concerned person representing the bidder, interpretation and the decision of the authority/officials of the bank in respect of the overallity, the bank shall be sole discretion to invite to call off the sale and put the property to sale once again on any date and at such time as may be decided by the bank. For any kind of dispute, notices are required to be issued to the concerned authority of the concerned bank branch only. (17) Special instructions: Being in the initial moment should avoid the bidders own interest are neither the State Bank of India nor Service provider will be responsible for any losses caused (power supply back-up, go to other site etc.) in connection with such decision & are also not participate in the auction successfully.

DATE : 01.08.2020

PLACE : CHANDIGARH

AUTHORISED OFFICER

ADVERTORIAL | An initiative by

Read. Engage. Deliver.



VOCAL FOR LOCAL

If implemented correctly, 'Vocal for Local' initiative can bring in a lot of economic progress, boost for MSMEs and local industries, and also increase the country's export potential

APML
AGRAWAL PACKERS AND MOVERS LTD.



**WHY PAY
HUGE RENT
DURING
THIS
CRISIS?**

**WHEN YOU CAN JUST
STORE IT UNTIL THINGS
ARE FAVOURABLE.**

**REDUCE RENTAL BY
UPTO 75%**

Just Call 9 300 300 300

We do not take any security deposits. Pay as per your usage only.

WELCOME TO THE SKIN CARE OF THE FUTURE!

TRULY NATURAL, PLANT BASED INGREDIENTS THAT BRING TANGIBLE RESULTS, YOU CAN SEE & FEEL.

NO SYNTHETICS REQUIRED.

BIO HONEY GEL
Refreshing Foaming Face Cleanser
For All Skin Types

<div style="



Opinion

SATURDAY, AUGUST 1, 2020

**BANKING ON CREDIT**

Union finance minister Nirmala Sitharaman

Banks cannot refuse credit to MSMEs covered under emergency credit facility. If refused, such instances must be reported. I will look into it

“ ”

Curing API-import tough if price-capping not treated

Scheme for domestic API production a good step, but the real issue is drug-price control's side-effect on pharma upstream

IT WAS BAD policy that led to India becoming dependent on imports, largely from China, for active pharmaceutical ingredients (APIs). Indeed, the government even acknowledged this in the draft pharmaceutical policy published in 2017, in which it said, "the Drug Price (Display & Control) Order 1966 put 18 APIs (raw materials) under price control ... (and) from 1996 ... imported APIs and intermediates started becoming hugely lucrative as a price cap on drugs forced the manufacturers ... to obtain the cheapest raw material with the basic minimum efficacy/quality". But, that the draft policy still batttered for price controls, as this newspaper had pointed out then, was evidence of the reluctance of the government to move away from populist policies that caused long-term damage—the kind revealed by the pandemic disrupting API-flow from China, resulting in the price of many common drugs skyrocketing, even though for a short period. Thus, when the government announced the production-linked incentive (PLI) scheme for APIs, drug intermediates (DIs) and key starting materials (KSMs) to boost domestic manufacture, it was widely celebrated. The guidelines for the PLI scheme for APIs/KSMs/DIs notified recently, however, make it clear that this is, at best, the first step on a long path.

The guidelines and a presentation of the Pharma Bureau—set up by the Union government for interface with the pharma industry—make it clear that the incentive scheme will be quite limited in scope. It seeks to encourage the production of 41 chemicals that are key to 53 APIs, and the incentive, to be given over six years, will be linked to threshold investment and incremental sales over the base year, with applicants being selected on the basis of capacity of the proposed plant (threshold listed for each chemical) and sale price of the API. A maximum of 136 applicants are to be selected—though, an applicant can apply for multiple products, with additional investment for each product. The maximum incentive for each applicant is capped for each chemical across the four categories: key fermentation-based KSMs/DIs, fermentation-based KSMs/Dis/APIs, key chemical synthesis based KSMs/DIs and other chemical synthesis based KSMs/Dis/APIs. The government will have to realise that Chinese API-makers have been able to keep costs low because of, among other things, scale; whether the PLI scheme encourages this, with big companies bidding for multiple products/units, or whether the attempt (with the capping of incentives) is to have a larger pool of participants at the cost of economies of scale, remains to be seen.

The PLI scheme, however, will not be able to enthuse pharma manufacturing by itself. For meaningful *atmanirbharta* on APIs, the government will have to face the facts on drug-price control and its impact on upstream activities in the value-chain. With the scope of the Drug Pricing Control Order expanding over time, Indian drugmakers have been virtually forced into buying API from the Chinese. Given drug prices in India are already among one of the world's lowest, price control simply doesn't make sense. It doesn't seem to work either; the latest *Economic Survey* points out that the prices of drugs that came under DPCO 2013 increased by ₹71 per mg of API on an average versus ₹13 per mg of API for drugs outside the order.

Apart from drug price control, as long as problems in getting land, delays in approvals, lack of public spending on R&D for transfer to industry, etc, are not fixed, a PLI-scheme like the one the Union government has come up with will not be sufficient.

Capping innovation

Putting market-share caps for UPI is a bad idea, drop it

GIVEN HOW IT revolutionised payments in India, it is hardly surprising NPCI's UPI has got the kind of acclaim it has, both within the country as well as overseas. But, creating a product and marketing it are two different things; apart from not having the mandate, NPCI didn't even have the marketing muscle to do this. Had it not been for PhonePe, Google Pay and others like PayTM who used the UPI infrastructure, digital payments would never have grown the way they have; from nothing in June 2016 to ₹261,835 crore in June 2020. UPI started in August 2016 with 21 banks on board, it was 61 banks a year after demonetisation, and is up to 155 banks today. Bhim accounted for 46% of all UPI transactions by value in August 2017, but this fell to a mere 2.3% in June 2020.

So it is unfortunate that, going by newspaper reports, NPCI is likely to put caps on the market-share that any one player can have. As per a report in *Mint*, NPCI is planning to cap the market share of companies to 50% for the first year, 40% for the second and 33% for the third. In other words, a Google Pay that has a 42% market-share right now will have to bring it down to 33% within three years. Presumably, this means the company will have to stop accepting new customers and, over time, as others grab these customers, its share will automatically fall to 33%.

NPCI being wary of two-three players controlling the market is understandable, but that is not really its job; that is the competition commission or RBI's mandate. And, in any case, given UPI's open architecture that allows anyone to use it, the player that innovates the most will win the battle. Reliance, for instance, is hoping to grab a large part of the online retail market and WhatsApp is an important part of that. Besides, if its market share has to be curtailed, what incentive does a Google Pay or a PhonePe (it has a 35% market share) really have to innovate or to find ways to get more people to use UPI? The government has already done enough damage to the payments system. Early this year, it removed the MDR charges on UPI transactions, taking away some of the incentive to innovate; indeed, even RBI has criticised the move in its latest report. NPCI would do well to drop the plan to impose market-share caps.

Taking STOCK

India should also consider direct oversight by legislature, quite like the Senate hearings in the US

WHAT THE OUTCOME of the Senate committee hearings in the US involving the tech-titans, Google, Apple, Amazon and Facebook, will be, is hard to foretell—the companies have been asked to depose on alleged anti-trust practices by them. But, it can be said with certainty that such hearings create a pressure on companies to act within the bounds of the law and also serve to inform the largely unaware public—through the media attention these generate—on any kind of corporate malpractice, real or alleged. The Senate committee members, over the last two days, have asked Facebook to explain its Instagram acquisition. Similarly, they have asked Apple, Google, and Amazon to explain “monopolistic practices”. The tech titans were mostly evasive and evoked China fears, but the committee did manage to put them under the spotlight on many occasions. Given tech companies are also large donors to the political parties in the US, the consequence of being found guilty of antitrust behaviour may not eventually amount to more than a mere slap on the wrist, but the man on the street will surely be watching.

While parliamentary committees do have the power to summon business and corporate leaders to testify in matters of suspected corporate infractions, this has very rarely been invoked. Direct oversight of affairs sure is a double-edged sword, but if it remains sheathed, the good rusts with the bad. While part of this is done through expert-committee, court-appointed committee and even regulatory body hearings, lawmakers having public hearings will be a welcome change. It will help keep up the pressure for fair conduct on corporate India and its leadership.

● **INDIA-CHINA TENSIONS**
DOMESTIC SOLAR MANUFACTURING MUST EVENTUALLY AIM TO SERVE A GLOBAL MARKET, RATHER THAN RELY ON A CAPTIVE PROTECTED DOMESTIC MARKET

Will India's energy transition be a collateral damage?

KANIKA CHAWLA

Director, CEEW Centre for Energy Finance
Views are personal



that allows maximum domestic value capture from the ongoing energy transition needs to set clear targets, display long-term vision, and reward innovation. To avoid a knee-jerk response, the following three-step process may be most prudent.

First, identifying the value chain. Any policy must clearly know the contours of its target. Is the aim for India to assemble solar PV modules in India, while still importing the solar cells, glass, aluminium frame, junction box, etc, or to completely localise manufacturing from quartz to polysilicon upwards? The fine balance may be somewhere in between, but a decision must be made now and policy must recognise the value accruing from global supply chains. This must hinge on value creation vs investment support required. Value creation in terms of size of the market, jobs created, and strategic value served from an import dependence point of view can help define these contours. Further, no technology works in isolation, a robust green industrial policy must take a broad and long term view by considering associated technologies such as solar inverters, battery storage, electric vehicles, etc so that an ecosystem of interconnected manufacturing

processes can develop.

Second, deconstructing the competitive advantage of trade counterparts. The CEEW Centre for Energy Finance analysis finds that Indian modules are nearly 33% more expensive than their Chinese counterparts. As the utilisation of domestic modules grows and existing

manufacturing capacity is utilised in full due to demand growth, this competitive disadvantage in price falls to 22%. To raise import prices by the same amount may provide the domestic market temporary cover, but it is critical to understand the variation in price. While higher cost of input materials accounts for a little over half of the price difference, the remaining of the difference may be explained by differences in other direct costs such as the cost of finance, labour costs, electricity costs, etc.

With such analysis, developing an evidence-based industrial policy that helps even the playing field for domestic manufacturers, and identify the industrial policy design of the trade counterpart is easier than ever before.

Finally, balancing the use of multiple tools to support the creation of a market that has scale and nimbleness to evolve as technology improves. A fit-for-purpose response to support the

identified aspects of a sector, based on an understanding of the competitive disadvantages, must use a suite of tools from the available support toolbox to signal long term commitment to developing local manufacturing, but not a free pass to existing local manufacturers. In addition to the already proposed basic custom duty, a measured combination of interventions like viability gap funding, access to low-cost capital, and manufacturing zones with production and tax incentives can be deployed. However, manufacturers must be encouraged and rewarded for investing in R&D and for efficiency improvements. This is especially critical in technologically advanced sectors like solar power, where manufacturers must keep pace with the rapid advances being made in global technology standards and products. Domestic solar manufacturing must eventually aim to serve a global market, rather than rely on a captive protected domestic market. In order to do this, all support intervention must have clearly defined sunset clauses.

Concern about the adverse impact of the India-China tensions on India's energy transition has resulted in a re prioritisation of domestic manufacturing. Energy security is an important lever of India's clean energy story, and the current political climate has brought the uncertainties of a highly import-dependent sector to the fore. However, investing in domestic manufacturing would not only create a more robust supply chain for solar capacity addition but also create jobs and domestic value at a time when our economy needs it the most. Nimble interventions that are monitored and corrected for the desired impact could form India's strategic green industrial policy, extending our commitment to a cleaner energy future.

Doubts over the Delhi sero-survey

The Delhi sero-survey is a classic case of how not to do such surveys or doing a survey for obtaining the pre-determined results

THE NATIONAL CENTRE for Disease Control (NCDC), ministry of health and family welfare, Government of India, made public on July 21, the first Covid sero-prevalence survey result for Delhi conducted in collaboration with the Delhi Government from June 27 to July 10. The serological studies/surveys involving antibody studies are undertaken to provide crucial insights into the transmission and immunology of the population, which helps plan appropriate containment and control strategies.

Surprisingly, the sero-prevalence survey estimates a very high 22.83% Corona Prevalence Rate (CPR) in Delhi. This means 22.83% of Delhi's population has experienced corona in some form, a fact concluded through an antibody test for Covid-19. Thus, out of the total population of Delhi, the report estimates 46.28 lakhs have been infected with coronavirus, and have developed antibodies. However, the officially confirmed cases as on July 10 were merely 1.10 lakh. Further, strangely, CPR among females is higher at 24.20% as compared to 21.63% among males. The survey also estimated higher CPR of 23.13% in the lower age group (< 18 years) as compared to 22.86% in higher age group (> 18 years).

The NCDC study is a community-based cross-sectional study to estimate prevalence in the entire population (including <18 years of age) undertaken during June 27 to July 10, covering residents of Delhi more than a year old, with a sample size of 20,000 (in actual 22,853), and used two types of ICMR approved test kits, namely Covid Kavach (sensitivity: 92.1%; specificity: 97.7%) and ICMR Sero-survey (sensitivity: 86.7%; specificity: 99.5%). Given the lower sensitivity of tests, the survey should slightly underestimate the prevalence.

As per the NCDC report, a multistage sampling was followed. In the first stage, all the districts were selected; in stage two, all the wards were selected. In stage three, there was a selection of primary

sampling unit (as decided by the Delhi health department as per operational feasibility, i.e., dispensary). This was followed by stage four which involved the selection of unit-households.

The NCDC had claimed that the sero-prevalence survey results are based on a random sample of 20,000 persons (in actual 22,853) spread over all the eleven districts of Delhi, on whom the test for antibodies was conducted. The survey methodology used, and the consequent very high estimates (results) and large inter-district variation in estimates of CPR (12.95% in the south-west district and about 27.7% in Shahdara, north-east and central districts) raise very serious questions on its findings and methodology.

The RT-PCR test for Covid-19 among suspected high-risk contact cases is less than 10%, whereas the survey results claim the prevalence of about 23%, which is highly unlikely. Technically, the results based on antibodies test undertaken on the general population (not high risk) are expected to be lower. Another question on the survey result is on 19.82% of Covid-negative cases showing the presence of antibodies, which is quite surprising. Further, among the Covid-positive, only 53% had antibodies, i.e., as much as 47% were not having any antibodies, which is very difficult to explain medically.

In the calculation of the sample size, the NCDC has assumed the prevalence of 1%, which is not correct. The sample size based on wrong assumptions raises a question mark on the survey itself. The precision of 20% taken for the calculation of the sample size is also too high, which, in turn, will yield a very wide confidence interval for the CPR estimate.

As we have understood, the NCDC had allocated samples to all corporations/districts/wards in proportion to their population. This is only proportional allocation of samples, and no sampling has been undertaken at this

stage. It was left to the dispensaries covering the wards to select the individuals using simple random sampling (SRS) for the test as per administrative feasibility. To explain further, the total sample was divided as per the population of the eleven districts and wards, keeping into account their urban and rural population. The decision on selection of individuals was left to the Delhi health department as per operational feasibility of the dispensary.

Thus, there is no sampling of wards, and obviously there was no multi-stage sampling. The question is how dispensaries became part of the primary sampling units if they were not a part of the sampling frame. The selection of dispensaries is based on administrative convenience, and hence, claiming it to be random is not correct. Further, the sampling of individuals is also not random. Thus, the sampling design cannot be self-weighting, and therefore, the analysis without weights is not appropriate.

In the absence of any sampling frame or updated frame (since the 2011 census list will be totally outdated), the health workers have selected the individuals as per their convenience without any scientific method, which has affected the estimate of CPR. For conducting the survey scientifically using probability sampling, every person living in the ward must have an equal probability of selection in the sample. By leaving it to dispensaries (for administrative convenience), the basic principle of sampling has been greatly compromised, resulting in a gross overestimation of CPR. In fact, it is a classic case of how not to do such surveys or surveying to obtain pre-determined results.

In conclusion, the NCDC must take into account technicalities of survey sampling in calculating sampling size and finalising their sampling design and methodology for the next round of the sero-prevalence survey they are planning for correctly estimating CPR.

LETTERS TO THE EDITOR

On NEP 2020

Apropos of the editorial "Renaissance for schooling, but mind the language issue" (dated July 31). We have been following the same old education policy that was framed 34 years back despite the demands on the sector having undergone a sea of change in the interim, speaks tragic volumes for our pace of reforms. But, NEP 2020 approved by the Cabinet on Wednesday offers a ray of hope. By delivering on its promise of providing greater

flexibility and skills to students and greater autonomy to educational institutions, it may prove to be a game-changer. NEP has done well by bringing the until now uncovered age group of three to six years under the school curriculum, as early childhood care is crucial for the development of mental faculties. Care, however, is needed that pushing the mother tongue or regional language as the medium of instruction until at least Grade 5 may not be yet another assault on English medium schools, through which even the poorest parents try to improve their child's prospects. The idea of lower 'stake' board exams is very welcome, but the requirement for all students to take exams in Grades 3, 5 and 8 is worrying.

However, not all new exams are welcomed. An SAT-like university entrance test could indeed be more efficient and less traumatic than the current admission processes. There couldn't be a worthier goal than 50% GER in higher education by 2035, up from the current 26%. NEP really disappoints here by failing to allow for profit education. Without this reform, giving students greater flexibility of coursework alongside multiple entry and exit points for higher studies, will remain unresponsive. On top of this, private HEIs are being told to offer more freeships and scholarships—which government institutions should be providing—even as fee caps are proposed. Such an overdose of regulation is like poison for the educational ecosystem and it hurts the students the most.

— Sanjay Chopra, Mohali

Write to us at feletters@expressindia.com



Launch of UPI Credit: NPCI.org

NA RECENT address to leaders of the US-India Business Council, prime minister Narendra Modi highlighted the growth and gaps in India's digital economy. Nearly 500 million Indians today are active internet users, he said, but another 500 million have yet to come online. Doubling the size of Digital India requires bridging this divide and expanding access to the tools and platforms that power India's digital economy today.

Foremost among these platforms is the Unified Payments Interface (UPI) system. More than four years ago, prime minister Modi launched this ground-breaking initiative to provide Indian citizens with the ability to make digital payments to one another and to the more than 60 million Indian small businesses that serve local communities and the world.

The UPI system set a national open standard for all of India's banks (155 and counting) that technology companies can adopt on an equal and level playing field. This approach means that no one company, foreign or domestic, can write the rules for the other. Everyone has to meet the same standards set in India.

This project has proven wildly successful in just four years. Since its launch, the UPI system has grown to manage a 100 million-strong user base, and it is just scratching the surface. Meanwhile, it has set important new frameworks around security and efficiency. Because of the strong rules that India has put in place, payments transaction information remains with the banks and within India. And as a platform built on Indian technology and governed by Indian rules, UPI benefits Indians now and holds great potential for further innovation and commerce.

Rapidly scaling UPI is the need of the hour and one of the best ways to strengthen India's digital economy. Today people can send money to their



WILL CATHCART
Head of WhatsApp

UPI payments will drive digital India's growth

UPI is a world-class payments system that can also anchor a broader suite of fintech applications like micro-pensions, digital insurance products, and flexible loans, which WhatsApp can facilitate

ageing parents isolated during this time of physical distancing. Migrant workers can support their families. Farmers can make sales outside of the market.

With UPI, technology companies can partner with local technology leaders, and Indian financial institutions, to serve the unique needs of India's

diverse users—especially those living in rural areas or transitioning to the internet for the first time. In fact, NPCI has also set a goal to grow UPI to 500 million users by 2022, which if achieved, would be a true gamechanger for Digital India. We are eager to contribute to this effort by launching payments on

WhatsApp across India and help power a new wave of fintech innovation and financial inclusion.

The UPI infrastructure was built for scale and reaching hundreds of millions of people without the risk of any one company grabbing an unfair share. Given the limited number of people who are able to send money to friends and loved ones even today, it is imperative more tech companies are able to leverage the power of UPI to expand the digital ecosystem to accelerate financial inclusion.

Indeed, UPI is a world-class payments system, that can also anchor a broader suite of fintech applications like micro-pensions, digital insurance products, and flexible loans which WhatsApp can facilitate. These are custom solutions created by Indian technology companies on this public infrastructure of UPI that will first solve large social, business and financial problems in India and then become templates for other countries to deploy. These powerful tools can build on the extraordinary success India has made in lifting millions of people out of poverty and build resilience to future economic shocks. Covid-19 has only underscored the importance of these tools, which will serve as critical lifelines for small and micro-enterprises and individuals as they look to recover from the pandemic.

Even amid global uncertainty, I am profoundly optimistic about India's future growth, and we share prime minister Modi's belief that "there has never been a better time to invest in India." While the world grapples with Covid-19, India continues to stride forward. We see a nation that is determined to meet its moment and the unique needs of all of its citizens. With courage, ambition, and boundless potential, India can emerge from this pandemic stronger than ever before—a leading democratic digital powerhouse that will lead the world through the 21st century.

Trade trouble

NIKITA SINGLA & PRIYA ARORA

Singla is associate director and Arora is senior research associate, BRIEF, New Delhi

WHILE TRADE BETWEEN India and China has been in public focus of late, trade with Pakistan seems to have fallen off the policy charts. The February 2019 Pulwama terrorist attack has further limited the already low level of trade between the two countries. The direct impact of a disruption in border trade is felt most in Punjab, especially among more than 9,000 families in Amritsar dependent on this trade. A handful of Afghan trucks crossing the border are not enough to keep porters and traders near the check-posts economically engaged. Our recent study, Unilateral Decisions, Bilateral Losses, shows that Amritsar's local economy has suffered a net loss of nearly ₹30 crore earned every month from this border trade.

On July 15, Pakistan re-opened the Wagah-Attari border for Afghanistan's exports to India, suspended due to the Covid-19 lockdown. The decision seemed timed to coincide with the tenth anniversary of the signing of the Afghanistan-Pakistan Transit Trade Agreement (APTTA) which enabled Afghanistan to export to India via the Wagah-Attari border. However, trucks returning to Afghanistan go empty since APTTA does not allow Indian goods to be transported across the border.

On a visit to the Attari border, one would generally witness the vibrancy of a border economy—where trucks moved consistently, tea stalls and *dhabas* remained busy, majority of porters unloaded cement and gypsum off Pakistani trucks and others offloaded dry-fruit from Afghan trucks. As the Pakistani trucks got reloaded and Afghan trucks prepared to return empty, a unique camaraderie amongst Afghans, Indians and Pakistanis would be seen. This was all before February 2019.

In February 2019, on one hand, Wagah-Attari saw trade become a casualty of Indo-Pak relations, and on the other, Afghanistan was preparing its first export shipment to India through Iran's Chabahar Port. The face-off between India and Pakistan in 2019 also included barring each other from respective airspaces, hitting Afghanistan's exports to India. Trade between India and Afghanistan has remained vulnerable to the volatilities in the region.

APTTA has been enmeshed with repeated concerns around its asymmetric nature. The proposals to allow the transit of Afghanistan's imports from India have been met with resistance from Pakistan, fearing flooding of Indian goods in Pakistani markets affecting its domestic industry. However, studies indicate that restrictions in APTTA have not been able to limit the informal trade between India, Pakistan and Afghanistan. The presence of a trade agreement facilitates trade, but the absence of an agreement does not necessarily restrict trade. Our new report, The Dubai Angled Triangle (2020), provides evidence of informal trade between India and Pakistan. For example, a gap in the mirror data between the UAE's exports to Afghanistan and Afghanistan's imports from the UAE, supported by interviews on the ground, shows re-routing of Indian goods into Pakistani markets while they are destined to reach Afghanistan from the UAE.

Indirect routes like the UAE and Iran will continue to exist to reroute India's trade with both Afghanistan and Pakistan. But the border economies in Wagah and Attari are paying the highest price. Facilitating trade—direct and transit—could support the ecosystem of border economies, where people are heavily dependent on trade. The pandemic can perhaps remind us that the payoff from collaborative growth and development will far exceed the stall backs owing to pending political issues between our countries.

DATA DRIVE

India moving to Unlock 3

ALTHOUGH INDIA'S DAILY growth in infections declined drastically in the second unlock (July 1-31), to 3.5% from 4% a month ago and 5.1% during Lockdown 4, given the base has increased dramatically, even a slower growth means that India is adding over 50,000 cases daily. The worrying trend is that cases seem to be shifting from earlier hotspots

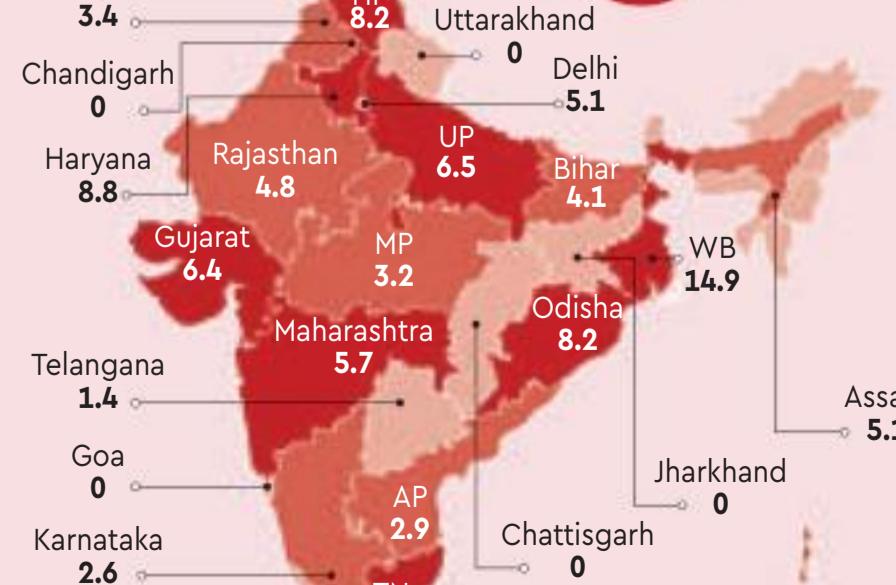
on infections. So, while Maharashtra and Delhi slowed down recording a daily growth of 1.5% and 2.9% respectively, Andhra Pradesh and Karnataka grew at over a 7% rate. Cases increased at an average of 7.5% daily in Andhra Pradesh during this period. Cases in Bihar and Uttar Pradesh may not be rising at the same pace like a few of Southern and North-Eastern states, but at 5.4% and 4.2%, respectively, their average daily growth is still higher than the national average.

The only respite that the country has is the declining rate of deaths. Rate of growth in deaths nearly halved in the second unlock, at 2.4%, as compared to the previous unlock. Andhra Pradesh and Karnataka accounted for a large part of the deaths. Besides, deaths in Odisha and Bihar averaged 6.6% and 5%. Although death rate—total deaths upon total cases—has declined, the count can rise again as there is a possibility that some states may be under-reporting death data.

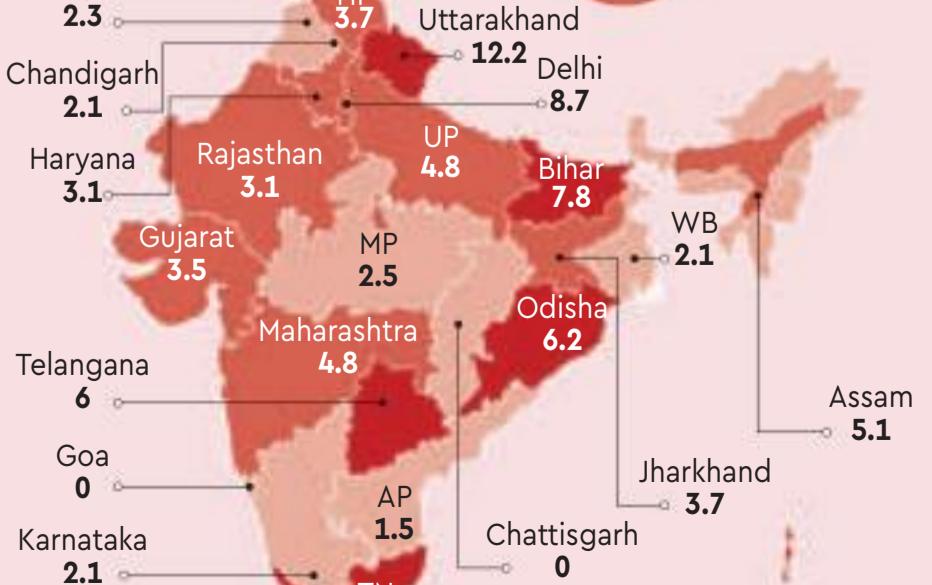


A reprieve is slump in growth rate of deaths

Lockdown 3
May 3-17
India 5.8

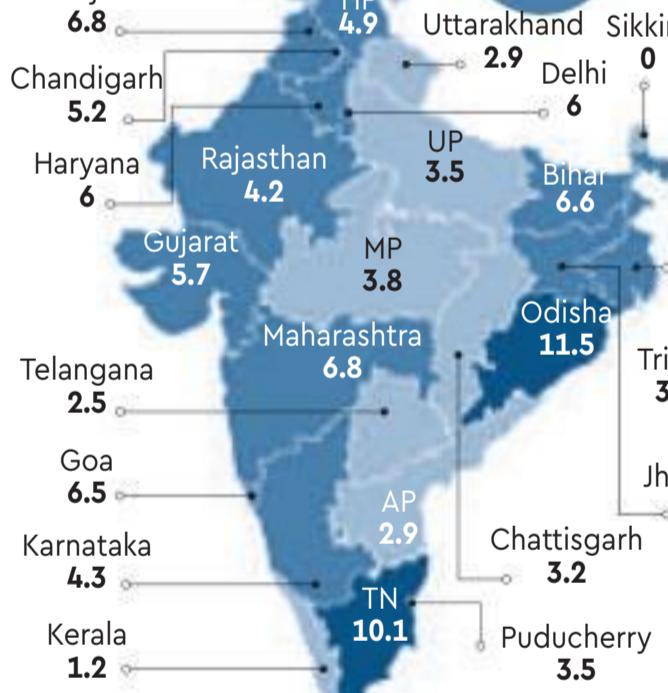


Lockdown 4
May 18-31
India 4.3

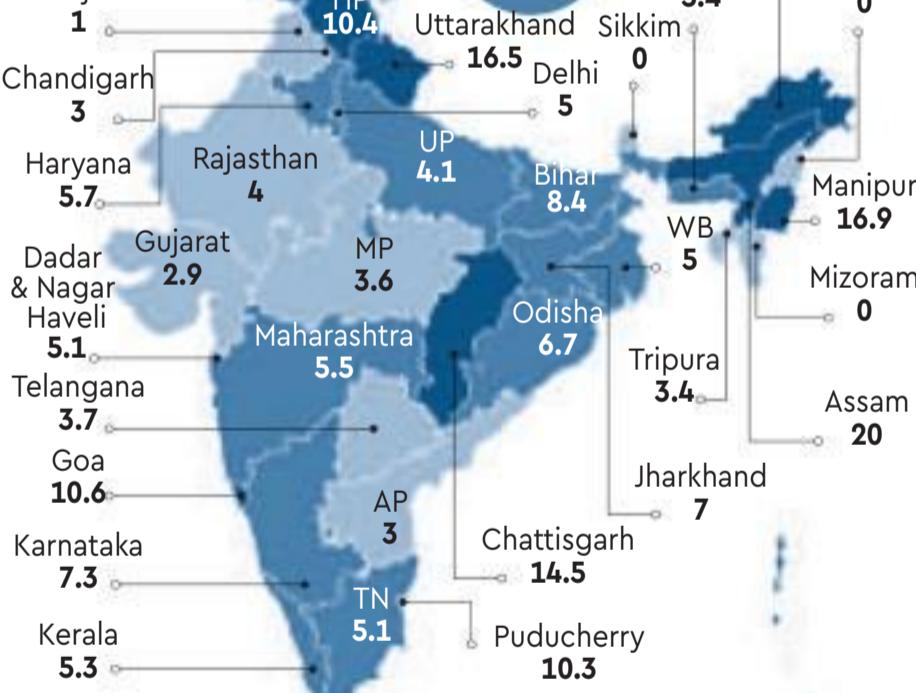


Daily case growth has dipped; new hotspots emerge

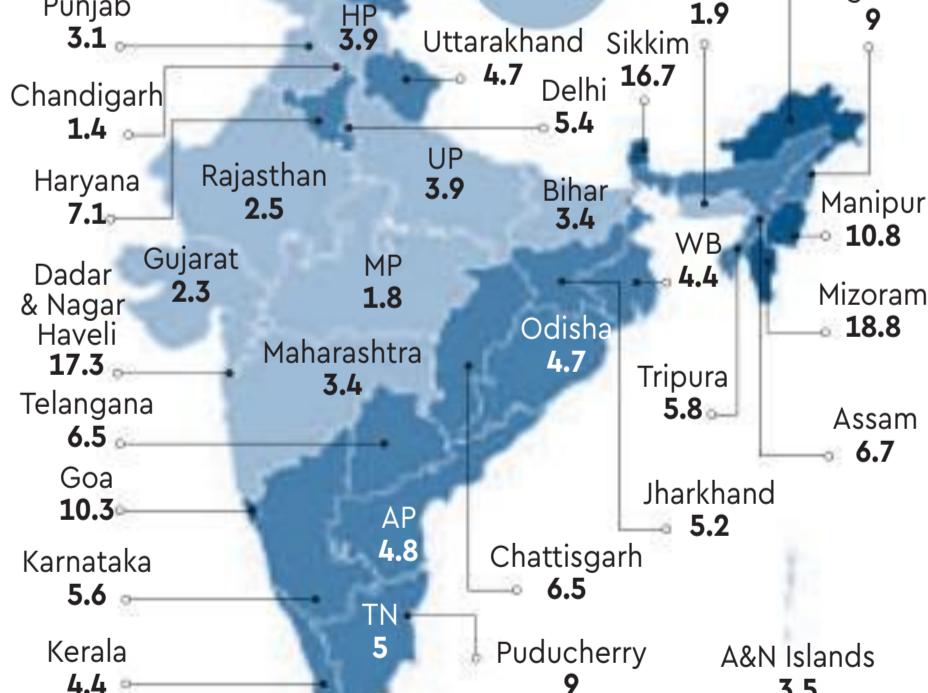
Lockdown 3
May 3-17
India 6



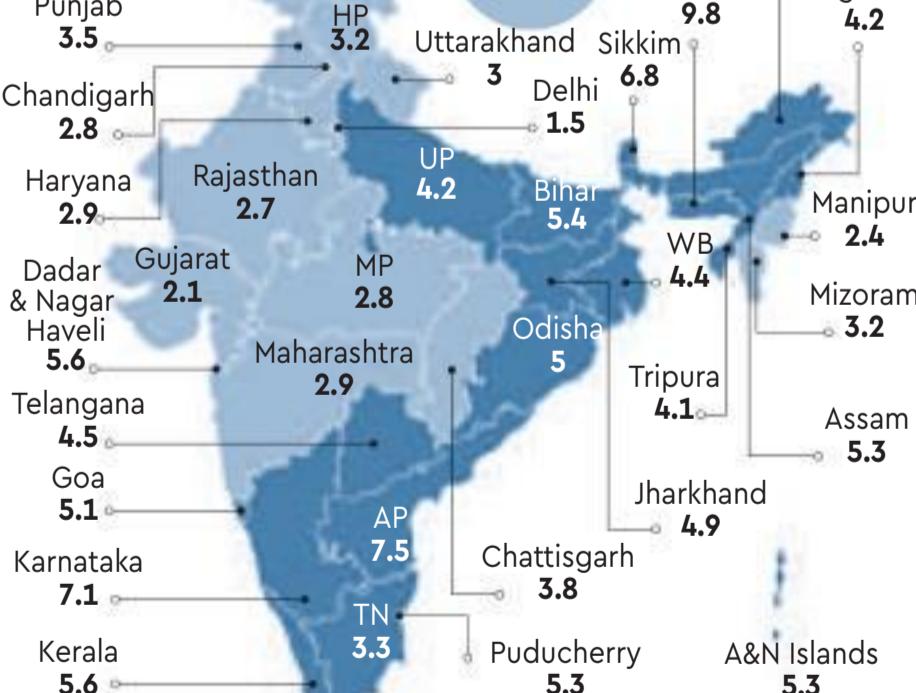
Lockdown 4
May 18-31
India 5.1



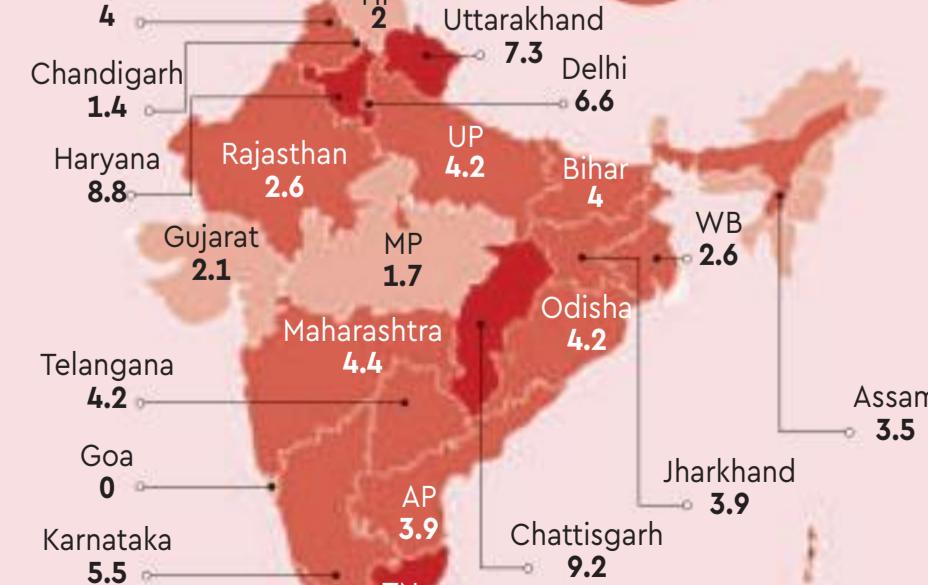
Unlock 1
June 1-30
India 4



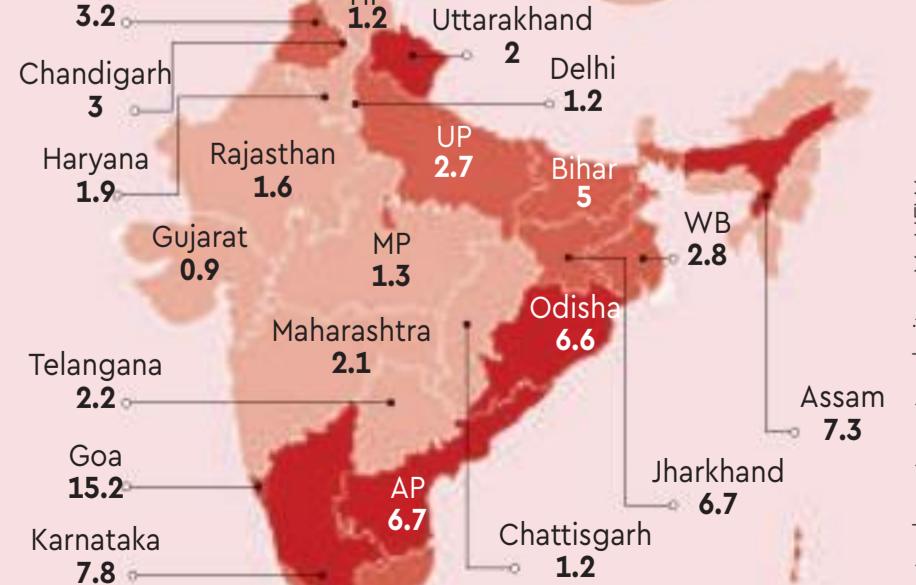
Unlock 2
Till July 31
India 3.5



Unlock 1
June 1-30
India 4.2

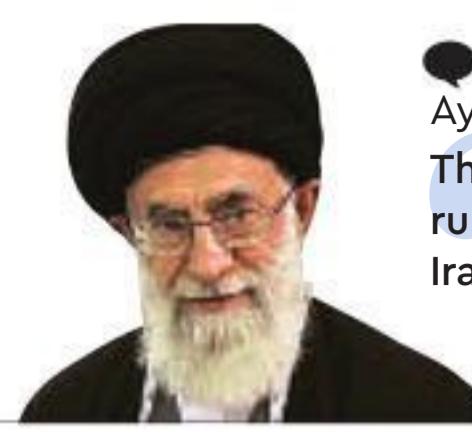


Unlock 2
Till July 31
India 2.4



International

SATURDAY, AUGUST 1, 2020



IRAN-US TIES

Ayatollah Ali Khamenei, Iran's supreme leader
The sanctions are apparently against Iran's ruling system, but (in fact) they are against the Iranian people inside

Quick View

Apple briefly becomes world's largest company

APPLE SHARES SURGED as much as 7.1% to a record high on Friday after reporting blockbuster quarterly results, helping the iPhone maker briefly overtake Saudi Aramco to become the world's largest public company. Shares of the company rose to a record high of \$412 in early trading. Closing at that level will give it a market capitalization of \$1.786 trillion. Saudi Aramco, which has been the largest public company since going public last year, had a market capitalization of \$1.76 trillion as of last close.

Pandemic borrowings by auto industry hit \$132 bn

THE AUTOMOTIVE INDUSTRY has borrowed \$132 billion since March as the spread of the coronavirus curbed demand for cars and closed factories. The sector is the largest user of funds put in place to ease the impact of the pandemic. The amount consists of \$79 billion in new loans and \$53 billion in drawdowns from existing credit lines. Facilities linked to the pandemic account for almost 80% of overall loan borrowings by the sector in the year to date.

Exxon lost \$1 bn in second quarter as oil use dries up

EXXON LOST \$1.1 billion in the second quarter, its economic pain deepening as the pandemic kept households on lockdown, diminishing the need for oil around the world. The Irving, Texas-based oil giant brought in \$32.6 billion in revenue during the second quarter, less than half of what it brought in at the same time last year. Exxon produced 3.6 million barrels of oil, down 7% from last year. "The global pandemic and oversupply conditions significantly impacted our second quarter financial results with lower prices, margins, and sales volumes," said Darren Woods, chairman and CEO, in a statement on Friday.

'China weighs probe into Ant's Alipay, WeChat Pay'

CHINESE REGULATORS ARE considering launching an antitrust investigation into Ant Group's Alipay and Tencent Holdings' WeChat Pay, Reuters reported, citing unidentified sources. The nation's antitrust watchdog has been gathering information on China's two dominant online payments services for at least a month on the instigation of the central bank, Reuters reported. An official inquiry would deal a serious blow to Ant's impending Hong Kong and Shanghai initial public offerings, kick started just weeks ago and potentially the largest floats either city has seen in years.

Canada's economy recovers almost half of lost ground

CANADA'S ECONOMY HAS made up almost half of its historic contraction since the height of the pandemic, Statistics Canada reported Friday. Gross domestic product expanded 4.5% in May, the agency said in its first full release for the month. June was even stronger, with the statistics agency reporting a flash estimate of another 5% increase. Cumulatively, GDP has increased about 10% in the two months, after falling more than 18% in March and April.

Amazon to invest \$10 bn in satellite broadband plan

REUTERS
Washington, July 31

AMAZON.COM SAID ON Thursday it will invest more than \$10 billion to build a network of 3,236 satellites that will provide high-speed broadband internet services to people around the world who lack such access.

The announcement follows the Federal Communications Commission's approval of the plan, called 'Project Kuiper', for the constellation of low-Earth orbit (LEO) satellites that will compete with the Starlink network being built out by Elon Musk's SpaceX. It also comes on the heels of Amazon posting its biggest profit in its 26-year history.

"A project of this scale requires significant effort and resources, and, due to the nature of LEO constellations, it is not the kind of initiative that can start small. You have to commit," the company said in a blog post.

RISING AGAINST COVID TIDE

Big Tech earnings surge as economy slumps

FB nearly doubles its profit, but warns of fallout from ad boycotts

MIKE ISAAC
July 31

MARK ZUCKERBERG, THE chief executive of Facebook, displayed the social network's enormous financial clout on Thursday, even as the company has dealt with regulatory scrutiny and advertiser boycotts.

Facebook's revenue for the second quarter rose 11% from a year earlier to \$18.7 billion, while profit jumped 98% to \$5.2 billion. The results were well above analysts' estimates of \$17.3 billion in revenue with a profit of \$3.9 billion, according to data provided by FactSet.

More than three billion people come to Facebook or one of its family of apps on a regular basis, as the services have overtaken much of the developed world. And some 2.47 billion people use one or more of Facebook's apps every day.

The company said its number of monthly active users rose 12% from a year ago and added that it was seeing record levels of engagement and usage this year because of the coronavirus pandemic and the shelter-in-place orders around the world.

"We're glad to be able to provide small businesses the tools they need to grow and



be successful online during these challenging times," said Zuckerberg, who was grilled by lawmakers on Wednesday over Facebook's power.

"And we're proud that people can rely on our services to stay connected when they can't always be together in person."

Facebook's earnings have long been a bright spot for the Silicon Valley company. Despite increasing scrutiny from regulators, questions about its role in subverting elections and how people use the platform to spread misinformation, users have continued coming back to its services. Because of this, advertisers have consistently spent money on the platform.

— NYT

Amazon posts operating profit of \$345m; sales see surge of 40%

FE BUREAU
New Delhi, July 31

AMAZON'S INTERNATIONAL BUSINESS posted operating profits of \$345 million in the three months ended June 30 on the back of a pick up in demand. The segment had reported losses of \$601 million in Q2 2019. Speaking at the company's Q2 2020 earnings call, officials said that the focus is on digitising sellers in India, many of whom belong to the micro, small and medium category. Amazon India will work towards on-boarding more sellers in the country and recruiting more people.

On investments on Prime benefits in new countries, chief financial officer Brian Olsavsky said, "What you also see are investments in new countries. Obviously, India is the biggest one, but also, to a lesser extent, the Middle East, Brazil, Turkey and Australia are recent additions. So there's always an element of expansion going on there. Advertising is growing, so that's a good source of profitability".

Amazon is holding Prime Day sale event in India on August 6 and 7. The event has been pushed to Q4 for all other markets.

Net sales increased 40% to \$88.9 billion in Q2 2020, compared with \$63.4 billion

lion in the year-ago quarter, Amazon said. Operating income increased to \$5.8 billion in the April-June quarter against \$3.1 billion in Q2 2019.

"As expected, we spent over \$4 billion on incremental Covid-19-related costs in the quarter to help keep employees safe and deliver products to customers in this time of high demand," Bezos said in a statement.

Amazon recently announced the addition of 10 new fulfilment centres (FC) in India. The e-commerce major has also ramped up hiring, creating about 70,000 fresh temporary job profiles. Amazon's investments have enabled nearly 7,00,000 jobs over the last seven years in the country. The pandemic has nudged more consumers to take to online shopping, leading to a surge in demand. Amazon and Walmart-backed Flipkart jointly hold 80% of the domestic e-commerce sector.

In January, founder & CEO Jeff Bezos had announced an incremental investment of \$1 billion in India, bulk of which will be used to digitise small and medium businesses.

Earlier this month, Amazon said the firm's Global Selling programme has helped Indian small businesses reach cumulative exports worth over \$2 billion.

Apple blows past expectations with surging sales and profits

JACK NICAS
July 31

FROM APRIL THROUGH June, millions of people lost their jobs, thousands of businesses closed — and Apple made a further \$11.25 billion in profits.

A global economic slowdown in the second quarter did not faze one of the world's richest and most resilient companies, as people kept buying Apple devices en masse and paid the tech giant billions of dollars more for apps and services on those gadgets.



Apple said its sales rose 11% to \$59.7 billion and its profits increased 12% to \$11.25 billion. Both figures handily beat analysts' expectations, with Wall Street having forecast declines in both areas.

Revenue rose for all of Apple's product categories and in all of its geographic areas, unusual success even by Apple's lofty standards.

Sales were particularly strong for iPads and Mac computers, as the public was increasingly forced to work and socialize virtually because of the pandemic. Revenue also surged in its internet-services business, which includes Apple's cut of sales from the App Store, the subject of antitrust investigations in the United States and Europe. Even the iPhone, which remains the company's biggest seller, notched a slight increase in sales for only the second time in the past seven quarters.

Luca Maestri, Apple's finance chief, said in an interview that the shift to working and learning from home had led more people to splurge on Apple's devices. "Our products and services are very relevant to our customers' lives, and in some cases, even more during the pandemic than ever before," he said.

— NYT

Google ad rebound offsets Alphabet's first-ever sales drop

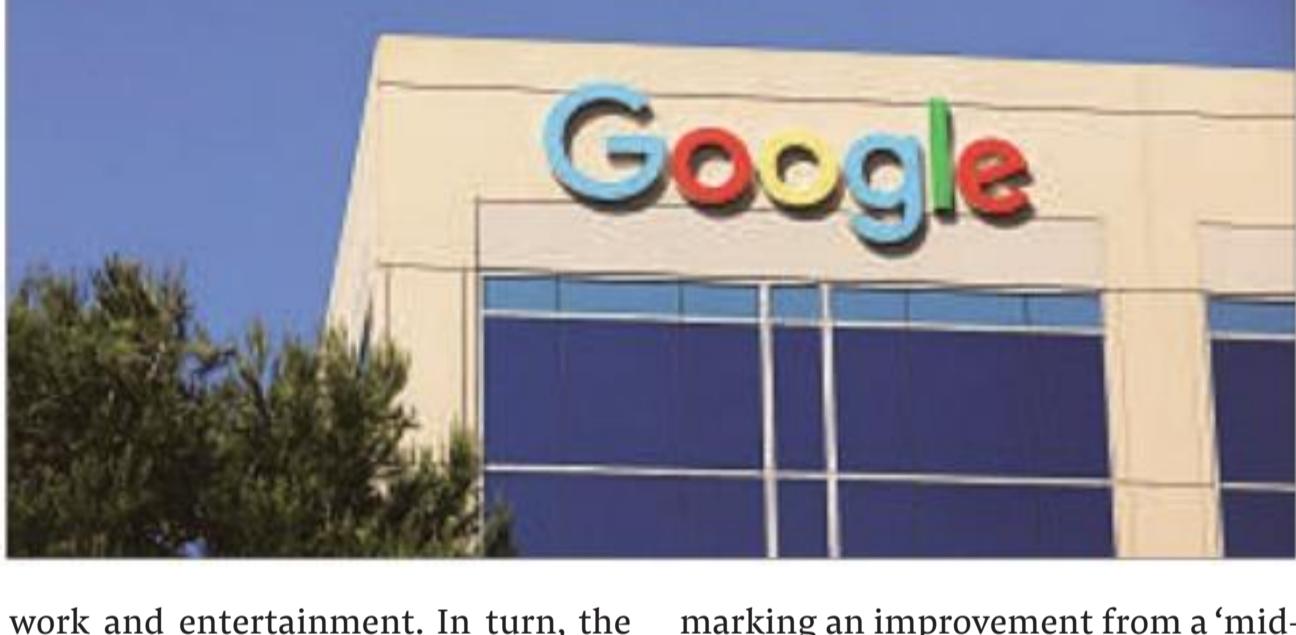
PARESH DAVE & MUNSFIR VENGATTIL
Oakland/Bengaluru, July 31

GOOGLE'S AD SALES have recovered since plummeting in March during the coronavirus pandemic, parent Alphabet said on Thursday, easing concerns about its first quarterly sales slide in its 16 years as a public company.

Alphabet shares were barely changed at \$1,552, above their pre-pandemic high, after it said revenue fell 2% in the second quarter, less than analysts' estimate of a 4% decline. Alphabet, whose ad sales account for about 78% of its revenue, has struggled during past economic slowdowns, as marketing is often the first budget item to get slashed.

But Google and its online advertising rivals, Facebook and Amazon.com on Thursday all reported better results in the pandemic than in past recessions.

With its mostly free tools for web browsing, video watching and teleconferencing, Google has become a larger part of many consumers' lives as lockdown orders force people to rely on the internet for



work and entertainment. In turn, the internet has become more attractive to advertisers than TV, radio and other avenues.

"We saw the early signs of stabilization as users returned to commercial activity online," Alphabet chief executive Sundar Pichai told analysts during a conference call on Thursday. Search ad sales at the end of June were about flat with a year ago,

marking an improvement from a 'mid-teens' percentage decline in March, Alphabet chief financial officer Ruth Porat told the analysts.

YouTube ad sales rose 6% in the second quarter, and were growing even faster by late June, Porat said. Sales of ads on partner properties fell 10% but were 'improving somewhat toward the end of the quarter as advertisers' spend began to return,'

she added.

Overall second-quarter revenue was \$38.3 billion, with the slowest growth since a 2.9% increase during the Great Recession in 2009. Alphabet announced a \$28 billion boost to its share buyback program. It said it would still hire a big class of recent graduates even as it slashes spending on real estate and other avenues.

"What we're looking at is really how to reimagine what the workplace will look like," Porat said.

Total costs and expenses rose about 7% from a year ago to \$31.9 billion in the second quarter, compared with a 12% jump a quarter ago. Capital expenditures fell 12% to \$5.4 billion, compared with a 3% drop last quarter. Alphabet's profit was nearly \$7 billion, or \$10.13 per share, above analysts' average estimate of \$5.6 billion, or \$8.29 per share, for the quarter.

About 66% of its revenue came from Google search and YouTube ads, 12% from ads sold on partner properties online, 8% from its cloud business, and 14% from its mobile app store and about a dozen other smaller businesses.

— REUTERS

Ford made \$1.1 billion profit in the second quarter even as sales tumbled

NEAL E BOUDETTE
July 29

FORD MOTOR SAID on Thursday it earned \$1.1 billion in the second quarter as a large one-time gain in the value of its investment in an autonomous driving company more than offset losses in its main business.

Without the gain, from its stake in Argo AI, Ford lost \$1.9 billion excluding interest and taxes. The result was better than Ford's earlier forecast of a pretax loss of \$5 billion.

The coronavirus pandemic forced Ford and other automakers to close factories for nearly two months starting in March. On Wednesday, General Motors said it lost \$758 million in the second quarter.

Ford said in a statement that it expected 'no further significant coron-

a virus-related disruptions to production' in the second half of the year. But the company also said it was not expecting 'meaningful change in the current economic conditions'.

Ford's chief executive, Jim Hackett, said in a conference call that reductions in spending and an efficient restart of production enabled the company to avoid the kind of dire results it forecast in April. In after-hours trading, Ford shares rose more than 2% to about \$6.90.

The automaker forecast that it would earn \$500 million to \$1.5 billion on a pre-tax basis in the third quarter, amid weaker demand for new vehicles, parts and services.

Ford's deliveries of new vehicles fell by half to 645,000 in the second quarter largely because of the pandemic. Its auto operations lost money in every region in

the world, including a \$954 million setback in North America.

The company used up \$5.3 billion in cash in the quarter, but said it still has \$39 billion on hand at the end of June.

Ford recorded a gain of \$3.5 billion from a transaction related to an alliance it formed with Volkswagen, which bought a stake in Argo AI.

Ford has been trying for three years to streamline its operations and return to robust profits, but has come under criticism for slow progress.

Hackett said Ford was pinning its hopes on new vehicles it unveiled in the last few weeks: a redesigned version of its F-150 pickup truck and a line of rugged sport-utility vehicles that will be marketed under the Bronco name. The company said it had already taken reservations for 150,000 Broncos.

— NYT

European Union economy shrinks by historic margin

THE EURO ZONE'S economy recorded its deepest contraction on record in the second quarter, preliminary estimates showed on Friday, while the bloc's inflation unexpectedly ticked up in July.

In the months from April to June, gross domestic product in the 19-country currency bloc shrank by 12.1% from the previous quarter, the European Union's statistics office Eurostat said in its flash estimates.

The deepest GDP fall since the time series started in 1995 coincided with coronavirus lockdowns which many euro zone countries began to ease only from May.

The contraction was slightly more pronounced than market expectations of a 12.0% fall, and followed the 3.6% GDP drop recorded in the first quarter of the year.

— NYT

MAPPING THE VIRUS

Cases top	Deaths pass	Recoveries
17.3 million	673,000	10.06 million

- Tobacco-based vaccine may start clinical trials
- Hackers are targeting remote workers who keep our lights on
- Pfizer, BioNTech to supply 120 million vaccine doses to Japan
- Deadly flareup in Australia shows limits of lockdowns
- US visa rules are trapping migrant workers in virus-infested dorms
- Millions of Britons banned from meeting indoors

US coronavirus deaths rose by almost 25,000 in July and cases doubled in at least 18 states during the month, according to a Reuters tally, dealing a crushing blow to hopes of quickly reopening the economy.

Spain & China have expanded existing bilateral cooperation to include public health, including developing diagnostics, vaccines and treatments for coronavirus, according to a statement from the city-state's foreign affairs ministry.

Texas virus deaths set a new record for the second day in a row, rising by 322 to 6,274 Thursday. Texas confirmed 8,800 new virus cases, bringing its total to 412,107. About 35% of that, or 145,291, are considered "active" cases of people currently sick with Covid-19.

Texas virus deaths set a new record for the second day in a row, rising by 322 to 6,274 Thursday. Texas confirmed 8,800 new virus cases, bringing its total to 412,107. About 35% of that, or 145,291, are considered "active" cases of people currently sick with Covid-19.

Texas virus deaths set a new record for the second day in a row, rising by 322 to 6,274 Thursday. Texas confirmed 8,800 new virus cases, bringing its total to 412,107. About 35% of that, or 145,291, are considered "active" cases of people currently sick with Covid-19.

Texas virus deaths set a new record for the second day in a row, rising by 322 to 6,274 Thursday. Texas confirmed 8,800 new virus cases,

Motobahn

SATURDAY, AUGUST 1, 2020



ONE LAKH CARS IN 11 MONTHS
Kookhyun Shim, MD & CEO, Kia Motors India
Reaching the 1-lakh sales milestone with just two products (the Seltos and the Carnival) in a record 11 months is a testament to our commitment to India. We are confident we will keep up the momentum with the upcoming Sonet compact SUV as well.

CAR REVIEW: MG HECTOR PLUS

It shouldn't be Greek to you

Over the above the Hector, in the Hector Plus you get an extra row of seats, and a few tech and design updates, for ₹65,000 extra

VIKRAM CHAUDHARY

SINCE THE TURN of the last century we have been trying to talk to machines—the 1920 Czech play *R.U.R.* portrayed robots talking to humans—but it's only in the last few years that there have been noticeable advances. Today, you can order groceries speaking into an Amazon Alexa device, or even start your car remotely by speaking into an app. The new Hector Plus, the SUV by MG Motor, goes a step further—it chit-chats with anyone inside the cabin, via the i-SMART artificial intelligence interface. For example, if you ask 'How am I looking today?' it will reply 'You look amazing'.

Gimmicky as best, and may get boring after a while; after all, would you really want to talk to a car if humans aren't around?

However, where the Hector Plus scores over the Hector is in real estate terms, i.e. price per usable square feet. For ₹65,000 extra, you get two extra seats (which can be folded to create boot space almost similar to the Hector's), many technological and design updates, and 65mm of extra length



(achieved by redesigning the bumpers).

To be specific, the changes are: dual-tone sepia brown interiors, new headlamps, chrome-studded front grille, redesigned front and rear bumpers, redesigned tail-lights and skid plates, chit-chat feature, and smart swipe (you can swipe your foot under the rear door to open it).

As far as competition is concerned, the Hector Plus (4.72 metres in length) is big-

ger than Tata Harrier (4.6 metres), Jeep Compass (4.39 metres) and even the far more expensive Hyundai Tucson (4.48 metres). It also has the longest wheelbase and hence more cabin space.

We drove the top-end variant, whose cabin is luxurious. The dual-tone sepia brown leather looks rich, and a lot of it has been used—on seats, on doors, on the dashboard, on the steering wheel, on the



PHOTOS BY AUTHOR

The Hector Plus has a chit-chat feature, i.e. you can 'talk' to the car via its AI engine. Also, a reason the 10.4-inch i-SMART screen (left) looks good—and is so convenient to use—is that it appears to have been heavily inspired by the one Volvo Cars uses in its vehicles, and Volvo does put in a lot of thought inside its vehicles

good. Claimed fuel efficiency is 14.16kpl; I got about 12kpl (in sparse Delhi traffic).

Petrol hybrid: It's not a full hybrid vehicle like Toyota Camry, but a mild hybrid like Maruti Suzuki Ciaz. Claimed fuel efficiency is 15.81kpl.

Ex-showroom, the Hector Plus is priced starting ₹13.48 lakh to ₹18.53 lakh (for this review we used the petrol DCT Sharp variant priced ₹18.2 lakh).

JOB CREATION

ReadyAssist to hire 12,000 mechanics

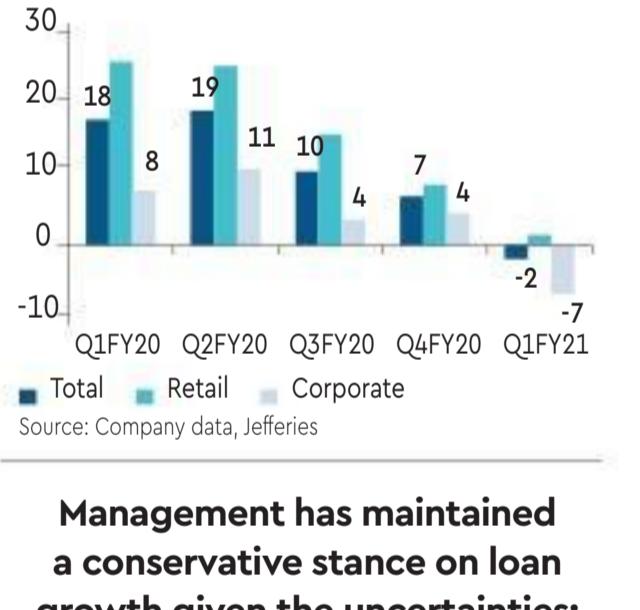
The emergency roadside assistance start-up aims to go pan-India in 8-12 months

Investor

KOTAK MAHINDRA BANK RATING: BUY

Conservative lending in the face of odds

Fall in moratorium loans encouraging; while FY21e earnings may be weaker, asset quality is likely to hold up; 'Buy' maintained



Management has maintained a conservative stance on loan growth given the uncertainties; not only is the current trend weak with a 2% y-o-y decline, but it may stay weaker in near-medium term

higher than standalone profit.

Buy stays: We see weaker earnings growth in FY21 reflecting higher credit costs and weaker topline, but overall asset quality should hold up given conservative approach to lending. We maintain Buy with SOTP-based TP of ₹1,570, including value of bank at 3.6x Jun-22 adjusted PB.

JEFFERIES

TECH MAHINDRA RATING: BUY

Company performed better than expected

While growth revival may take some time, execution and cost focus are likely to lift earnings; TP up to ₹902

TECH MAHINDRA (TECHM) reported better-than-expected revenue of ₹1207 mn, down 6.7% versus estimated dip of 7.8%, and Ebit margin at 10.1% versus estimate of 9.6%. Margin expansion was largely due to the absence of a one-time charge q-o-q. Revenue dipped mainly due to a sharp ~11/9% q-o-q contraction in manufacturing/telecom. Management called out Q1FY21 as the worst quarter, and expects growth to revive from now on along with an improvement in margin. Deal-wins stood at ₹290 mn versus ₹475 mn in Q1FY20.

We believe, while 5G spends have been put off for a year, the enterprise business should recover strongly. We are raising the multiple from 16x to 18x in line with our bullish view on the sector, although TECHM will be an earnings

growth story (as opposed to a revenue growth story). The stock is trading at an attractive 13.2 FY22e EPS. Maintain Buy with a revised TP of ₹902 (₹798 earlier; 18x FY22e EPS).

Revenue slightly better; worst quarter behind: Revenue slide was led by a sharp sequential fall of 11/9/9% in manufacturing/communications/other business. While total contract value (TCV) fell off from ₹475 mn in the year-ago quarter to ₹290 mn, management cited the lockdown as the key reason for it in first half of the quarter. By vertical, media was up 13% q-o-q, whereas banking and retail reported declines of 4% q-o-q and 6% q-o-q, respectively.

Ex-5G growth to revive; zero-based costing to aid margins: Covid-19 has, for the time being, derailed 5G capex, which TECHM was banking on for revival in its telecom business. Mgmt expects the remaining quarters of FY21 to be enterprise-led, although the worst seems to be behind even for telecom. Besides, management aims to keep costs in check with focus on a zero-based costing approach, which should drive better earnings.



Change in estimates

(₹ mn)	FY21E		FY22E	
	New	% change	New	% change
Net Revenue	378,209	(0.2)	413,814	0.2
Ebitda	62,124	(0.3)	72,344	1.0
Ebitda Margin (%)	16.4		17.5	
Adjusted Profit After Tax	40,019	5.1	45,186	1.7
Net Profit Margin (%)	10.5		10.9	
Capex	8,876	0.0	8,996	0.0

Source: Edelweiss research

Outlook: Earnings growth story — We believe it will take TECHM a few quarters to revive growth (as 40% of its business, which is telecom, will struggle). That said, strong execution and cost

focus will lift earnings. We are raising TP to ₹902 while our estimates broadly remain unchanged. Maintain 'BUY/SO'.

EDELWEISS

armrest. There are many convenience features also, such as rain-sensing wipers, automatic headlamps, cruise control, etc. In addition, a reason the 10.4-inch screen of the i-SMART looks good—and is so convenient to use—is that it appears to have been heavily inspired by the one Volvo Cars uses in its vehicles, and Volvo does put in a lot of thought inside its vehicles.

Engines are the same—156cc diesel, 1451cc petrol and 1451cc petrol hybrid.

Diesel: It's the same Fiat-sourced engine that powers the Harrier and the Compass. Mated to 6-speed manual transmission, it has a claimed fuel efficiency of 17.41kpl.

Petrol: I drove the DCT petrol, and while the power (143PS) appears decent, it's a tall SUV and so there is good amount of body roll. On highways and at high speeds, the steering wheel appears too light, but in city driving the steering response is

good. Claimed fuel efficiency is 14.16kpl; I got about 12kpl (in sparse Delhi traffic).

Petrol hybrid: It's not a full hybrid vehicle like Toyota Camry, but a mild hybrid like Maruti Suzuki Ciaz. Claimed fuel efficiency is 15.81kpl.

Ex-showroom, the Hector Plus is priced starting ₹13.48 lakh to ₹18.53 lakh (for this review we used the petrol DCT Sharp variant priced ₹18.2 lakh).

JOB CREATION

ReadyAssist to hire 12,000 mechanics

The emergency roadside assistance start-up aims to go pan-India in 8-12 months



VIKRAM CHAUDHARY

DURING THE FIRST Covid-19 lockdown that lasted 21 days, the roadside assistance start-up ReadyAssist serviced about 1,800 vehicles of essential services staff free of cost. "Covid-19 crashed our business by about 70%", said Vimal Singh, founder & CEO of ReadyAssist. "But it also gave us the time to contemplate where we want to see ourselves a few months from now."

The start-up, which currently operates in eight cities (including Bangalore, Hyderabad, Mysore, Mangalore, Hubli, Shimoga and Vijayawada), and will soon be providing services in Mumbai, Chennai, Delhi NCR, Pune, Kolkata, Cochinar, Indore and Chandigarh through its own fleet and franchise model, is now targeting to hire around 12,000 mechanics as it aims to go pan-India over the next 8-12 months.

The start-up has gone to smaller towns and helped create local jobs

"We operate with our exclusive mechanic fleet; we upsell and groom roadside mechanics so that they can service upscale customers," said Singh.

ReadyAssist, which had a turnover of ₹4 crore last year, currently employs 500 people directly and has more than 500 mechanics. It gets an average of 45,000 work orders every month.

The start-up has gone to smaller towns and helped create local jobs. It trains mechanics who can later become micro-entrepreneurs. They are independent to work on their own, but have a commitment towards ReadyAssist whenever the start-up needs them. "This, after all, is the age of gig-economy," added Singh.

During the lockdown, it imparted a lot of training digitally. It also has training set-ups for hands-on training of mechanics, in the cities where it provides services.

"In addition to core training, we train the mechanics for soft skills, and do their police verification so that safety of our customers is ensured. We train our mechanics also for any eventuality," said Singh. Its training academy is called Mcademy.

For customers, ReadyAssist provides accident recovery support, repair and towing on the spot, among other services. Customers, however, don't have to buy subscription; right now it's on-demand.

As far as mechanics are concerned, they need to own a vehicle to reach the customers, while the tools and equipment is provided by ReadyAssist at subsidised rates. By August 15, it will be launching its online booking service as well.



VIKRAM CHAUDHARY

WE HAVE ARGUED for long that while new car sales will take many months, possibly over a year, to reach pre-Covid-19 levels, the revival will be quicker in used car sales. Spinny, the online-to-offline retail platform for buying and selling used cars, is seeing an increasing number of first-time car buyers as well as women buyers.

Niraj Singh, CEO & co-founder, Spinny, said that the share in the percentage of first-time car buyers has increased from 35-40% earlier (pre-Covid-19) to 60-65% now. "It shows that people are switching to personal mobility, and because the purchasing power may be weak right now, many of them are considering used cars."

Public transport hasn't fully opened in many parts of India, and some reports say that fewer people are using ride sharing.

"Another trend is that the time taken to complete a transaction has reduced from the earlier 2-3 weeks to 3-5 days," added Singh. "In a way, it shows there is some sort of urgency to own a personal vehicle."

These two trends, Singh said, can specifically be attributed to Covid-19.

Spinny has seen a rise in the number of women buying cars on its platform; the percentage of women customers has doubled—from 10% in 2019 to 20% now.

"We have seen a 400% rise in queries and home test drive request from women," said Singh. "Owning a car is seen as the safest way of mobility. But due to the liquidity crunch, many customers, including women, are opting for used cars."

By August, Spinny expects to reach pre-Covid-19 sales numbers. "In July, we did about 85% of our original volumes."

The most demand right now is in the price bracket of ₹2.5 lakh to ₹6.5 lakh. The demand for used cars beyond ₹8 lakh has all but vanished



Markets

SATURDAY, AUGUST 1, 2020



ON STRONG FOOTING

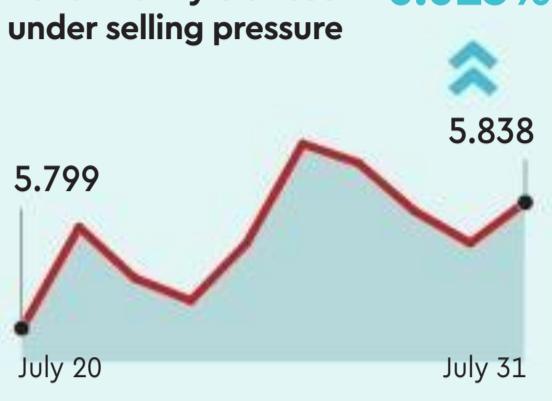
AK Goel, MD & CEO, UCO Bank

Despite current situation, we managed to disburse close to ₹3,000 crore in June quarter. Even if we can maintain disbursements at these levels, we should be able to post 5-10% credit growth in current fiscal. But we expect the situation to improve moving forward.

Money Matters

G-SEC

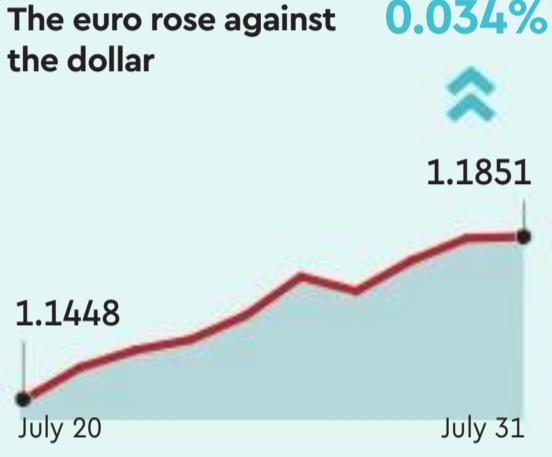
Benchmark yield rose 0.013%



The rupee ended lower 0.047% on FII buying in shares and a weak dollar



The euro rose against 0.034% the dollar



Quick View

RBI likely to continue with rate cuts at next week's review: Crisil

THE RESERVE BANK is likely to cut rates by 0.25% at next week's policy review even though inflation remains on the higher side, domestic ratings agency Crisil said on Friday. On the price rise scenario, it said the situation has evolved in such a way that while the end consumer is paying high for food articles, the farmer is getting less because of a dip in wholesale prices.

Rupee rises 3 paise to 74.81 against US dollar

THE RUPEE ON Friday closed with a marginal 3 paise gain at 74.81 to the US dollar amid weakness in the greenback against key global peers. At the interbank forex market, the rupee opened at 74.74 and hit an intra-day high of 74.68 and a low of 74.90 against the US dollar.

Corona Kavach: Canara Bank ties up with 3 cos

CANARA BANK ON Friday said it has tied-up with three insurance companies to sell short-term Corona Kavach policy to cover Covid-19 related health expenses. The bank has tied up with New India Assurance Company, Bajaj Allianz General Insurance Co and HDFC ERGO Health Insurance.

ICICI Prudential launches Alpha Low Vol 30 ETF

ICICI PRUDENTIAL MUTUAL Fund has announced the launch of ICICI Prudential Alpha Low Vol 30 ETF, an open ended index exchange traded fund tracking Nifty Alpha Low Volatility 30 Index.

Coupon on new benchmark bond settles at 5.77%

THE COUPON ON the new benchmark bond maturing in 2030 has been set at 5.77% during Friday's auction of government securities, with the paper receiving a premium of about 5-6 basis points over the yield on the current benchmark bond, largely in line with market expectations, according to dealers.

The yield on the new paper closed flat at 5.77% after Friday's session. RBI data show that the new bond received competitive bids of ₹62,486 crore, against a notified amount of ₹18,000 crore.

Vijay Sharma, senior executive vice-president at PNB Gilts, said the premium on the new benchmark bonds has come down to 5-7 bps as anticipated. "At the time of bidding, the yield on the current benchmark bond was about 5.82% while the coupon on the new paper came in at 5.77%. Even after the auction, there was

HOUSEHOLD SAVINGS RISING

Negative real rates may be a new normal: SBI report

FE BUREAU

Mumbai, July 31

NEGATIVE REAL INTEREST rates are likely to become the new norm as household savings continue to rise in India despite lower rates on deposits at a time of intensified cash conservation and falling consumption, State Bank of India (SBI) said in the latest edition of its report 'Ecowrap' on Friday.

It is important to keep real rates negative at present as it could have a "sobering" effect on asset quality, the report said, adding that there is unlikely to be a further cut in the repo rate in the August monetary policy review.

Deposits rates are currently at multi-year lows, with SBI, the country's largest bank, offering 2.7% on savings accounts and 5.1% on fixed deposits of under ₹2 crore.

"...it is largely believed that positive real interest rates act as an enabler of household savings if the substitution effect, in which saving increases as consumption is postponed to the future, dominates the wealth effect in which savers increase current consumption at the expense of saving. Paradoxically, in the current context, people are increasing their savings even as we are facing negative real interest rate as people are saving money as a precautionary motive," the SBI report said.

It added that the incremental small savings deposits have significantly slowed down as a percentage of incremental deposits with scheduled commercial banks (SCBs) in the current fiscal, with people parking more money in liquid bank

Transmission of policy rate

	February	Latest	Change (bps)
Repo Rate	5.15	4.00	-115
Wt avg lending rate (WALR) on O/S rupee loans	10.11	9.88	-23
WALR on fresh rupee loans	9.26	8.54	-72
Wt avg domestic term deposits (WADTDR) on O/S deposits	6.45	6.12	-33
ASCB-MCLR (1 Year)	8.25	7.70	-55
SBI EBLR	7.80	6.65	-115
SBI MCLR -6 Months	7.80	6.95	-85
SBI MCLR -1 Year	7.85	7.00	-85

Source: RBI, SBI Research

deposits rather than locking them in financial savings.

SBI's empirical results show that for the period FY00 to FY20, a change of at least 2% in real deposit rates was required to change the savings rate by 1%. "In fact, small changes in deposit rates hardly make any difference and hence it is always costly to keep real interest rates at high levels for a significant period," the report said, adding, "this has happened in the past also when rate cuts lagged inflation trajectory and it is thus essential that we keep real interest rates at negative right now, as such will also have a sobering impact on asset quality."

The bank believes that in the current scenario, this will be appropriate for financial markets as negative real rates are

unlikely to hurt household financial savings, given the uncertainty surrounding the Covid pandemic.

SBI does not expect a rate cut in the August policy. With the 115-basis point (bps) reduction in the repo beginning February, banks have already transmitted 72 bps to borrowers on fresh loans ever since. "Large banks have transmitted as much as 85 basis points. This has happened because of a proactive RBI using liquidity among others as a tool to serve its policy objective. We believe that the MPC (monetary policy committee) could now well debate what further unconventional policy measures could be resorted to in the current circumstances to ensure financial stability is continued to be addressed," the report said.

Some of them will pay, some of them will not pay.

So any corporate, they can maybe sustain for one quarter, two quarters, but if a situation develops that there is a prolonged recession or a prolonged recovery or a recovery does not happen, then there may be situations where the corporate slippages may happen. But, the book of the bank, the composition, as compared to what happened in 2017-18, is very different and retail book, because last year we did lot of clean-up in the agriculture. But, suppose in SME there are elevated NPAs. That is a segment that in fact we have to watch out very closely, but a lot of help is also coming to the SMEs from the government in different forms and shapes and the SME and the lower end of the mid-corporate. That is the segment where, as on June 30, the number is not very large. But, this is the segment where maximum alert is needed.

What are your expectations on recoveries?

Recoveries were slightly muted in the first quarter because of the economic condition, but we are expecting it to significantly rise. It was around ₹440 crore, but throughout the year we are expecting it to significantly rise. As of now, given the moratorium that we have, we are not expecting any fresh addition to the slippages. For one large chunky account we have taken the hit in June and we are expecting a very good recovery in the third quarter, where the matter is in the final stages of decision in the Supreme Court. We are looking at ₹10,000-15,000 crore which we believe that in next two quarters, for about ₹11,000 crore, where there is a high visibility. There is ₹3,000 crore Covid provision. So we are looking at a ₹14,000-15,000 crore cushion for the bank.

Mkt skid for third day, post weekly fall

FE BUREAU

Mumbai, July 31

EQUITY MARKETS FELL for the third straight day on Friday because of profit booking in heavyweight Reliance Industries (RIL) and weak global cues.

The Sensex declined 129.18 points, or 0.34%, to close at 37,606.89 while the Nifty was down by 28.7 points, or 0.26%, to close at 11,073.45. Both the Sensex and Nifty fell more than 1% on a weekly basis.

Sanjeev Zarbade, vice president – private client group research, Kotak Securities, said, "This week, the global markets were in a consolidation mode and a similar thing played out in India as well as reflected by the BSE-30 Index which declined 1.3% in the current week. Market mood remained cautious due to insufficient progress on the next round of US fiscal stimulus, worries about credit risks in Indian banks and valuation-related concerns."

UCO Bank net at ₹21 cr in Q1, asset quality improves

Uco Bank Q1 results table

(₹ cr)	Q1 FY20	Q1 FY21	% Chg	Q4 FY20	% Chg
Total income	4,446.61	4,436.57	—	4,511.21	1.65
Net interest income	13,334.97	1,266.78	5.11	1,254.52	—
Other income	630.08	773.93	22.83	768.78	—
Provisions	1,802.89	1,180.37	34.53	1,199.82	1.62
Net profit	-601.45	21.46	—	16.78	27.89
Gross NPA (%)	24.85	14.38	1047 bps	16.77	808 bps
Net NPA (%)	8.98	4.95	403 bps	5.45	50 bps

Source: BSE

crore as against ₹1,089.26 crore for the June quarter of FY20.

The bank's asset quality improved significantly as its gross non-performing assets (NPAs) in absolute terms fell 14.03% quarter-on-quarter to ₹16,576.43 crore in the first quarter this fiscal from ₹19,281.95 crore in the fourth quarter of the last financial year. On a year-on-year basis, gross NPAs decreased by a whopping 43.68% from ₹29,431.60 crore for the June quarter last fiscal, according to the stock exchange filing of the bank.

During the period under review, gross NPAs as a percentage of total loans fell 808 basis points (bps) to 14.38% from 16.77% during the previous quarter. Net NPA ratio also decreased by 50 bps sequentially at 4.95%.

UCO Bank MD & CEO, AK Goel said, having successfully made a turnaround, the bank was now on a growth path. "Despite the current situation, we managed to disburse close to ₹3,000 crore in the June quarter. Even if we can maintain disbursements at these levels, then we should be able to post 5-10% credit growth in the current financial year. But we expect the situation to improve moving forward," Goel added.

ANALYST CORNER

HDFC remains a preferred borrower in bond markets

KOTAK INSTITUTIONAL EQUITIES

CREATING BUFFERS IN a challenging quarter, HDFC's growth in the retail business slowed down due to the lockdown. The company used large capital gains from stake-sale in the insurance business to further boost its ECL buffers. In the midst of a challenging quarter, sharp decline in borrowing cost is a positive. Even as near-term NII will likely remain muted and overhang of slippages remains high, HDFC's large provisioning buffers put it in a much more comfortable position versus peers to sail through these challenging times.

HDFC used the entire capital gains of ₹12 billion from 1.7% stake-sale in HDFC Life to boost ECL. The company has now increased ECL coverage to 2.6% of loan book from 1.6% in 1QFY20 and 2.4% in 4QFY20, higher than most peers, even as its corporate and construction finance book declined 400 bps y-o-y to 17% of total loans. Even as Covid-19 will add to the current woes of the real estate sector, HDFC's large buffers provide comfort.

HDFC reported about 500 bps q-o-q reduction in loans under moratorium to 22.4%; the decline was mostly in the individual segment (16.6% of loans) from 22.6% q-o-q. While directionally the trend is positive, with expected volatility in monthly collections, we don't read much into this. We would find some risk in about 2.3% of the

individual loan book; HDFC highlighted that 5% of individuals who opted for the moratorium (0.8% of total individual loan book) faced job losses and 9% (1.5% of total individual loan book) faced business closures.

Moratorium on the non-individual loan book decreased marginally to 39%, down 150 bps q-o-q. With already large stress in the real estate sector, coupled with Covid-related challenges, HDFC has continued to make large ECL provisions.

We are cutting our core PBT estimated by 2-3% to reflect marginally lower NIM due to transmission of lower interest rates to home loan borrowers even as loan growth inches up a bit. We are not building any capital gains for the next nine months and marginal gains thereafter; high growth in dividend income for FY2021E is normalisation on a low base of FY2020.

Our thesis on HDFC remains unchanged – post IL&FS, HDFC is a preferred borrower in the bond markets making its liability side competitive, its strategy to refrain from aggressive real estate loans has paid off with significantly superior book and large balance sheet buffers, HDFC will likely emerge as the only large NBFC in the real estate lending markets; this will boost NIM and core RoE to about 16-18%, from mid-teens levels and its high quality subsidiaries will continue to deliver superior growth.

Retain 'hold' on Interglobe Aviation with TP at ₹935

HSBC GLOBAL RESEARCH

Q1 LOSS WORSE than consensus, driven by weak demand; Q2 capacity guided at 40% but demand remains sluggish. Target to recapitalise and raise liquidity by ₹50-60 billion seems sensible but bullish; we adjust our forecasts Hold; cut target to ₹935 (from ₹955); plans to raise liquidity and recapitalise are plausible, but road to recovery seems long.

A reported net loss of ₹28 billion missed consensus of ₹21 billion loss and our forecast of ₹24 billion loss, driven by softer demand. The load factor and yield for the quarter were impressive, but distorted by repatriation and charter flights where the loads and yield would both be strong. Otherwise, demand remains relatively soft. Booking periods have been reduced to one-to-two weeks, which has made it difficult for the company to manage pricing and capacity. With a cash burn rate of ₹300 million per day, liquidity declined by ₹14 billion in

the quarter, despite some cost cuts and deferred rentals.

The company plans to operate 40% of capacity in Q2 and around 60-70% in Q3 versus last year. However, it indicated that demand remains soft, which means even with the increase in size of operations, losses might not shrink significantly in Q2 versus Q1. On the fleet, it will continue to take delivery of new aircraft, but will try to shrink its fleet this year by returning more A320 CEO aircraft. The company also plans to increase liquidity by ₹50-60 billion by deferring rentals, cutting costs and through the sale and lease-back of its owned aircraft.

The company is cutting its costs, which is the most obvious step to reduce losses. It also plans to raise liquidity by ₹50-60 billion and recapitalise its balance sheet; we estimate its equity was ₹30 billion at the end of Q1. So, while we think these steps are plausible in the current uncertain times, we see the liquidity target as too bullish and vague.

mark bonds being issued, and as a result, bond market participants usually tend to pay a premium of about 15-20 basis points over the yield on the existing benchmark bond to get hold of the new paper, as it eventually becomes the most traded

Issuers of municipal bonds need to disclose borrowings, revenue grant details: Sebi

PRESS TRUST OF INDIA
New Delhi, July 31

ISSUERS OF MUNICIPAL debt securities will have to disclose all borrowings and revenue grants details of the last three years in the offer document, Sebi said in a guidance note.

The directions came after Sebi received certain queries from market participants

seeking guidance on interpretation of some of the provisions of amended Municipal Regulations.

Sebi said issuers will have to disclose details of all borrowings along with outstanding amount of borrowings during the three years for which the audited financial information is being included in the offer document. Further, revenue



grant received and spent during the last three years along with separate disclosures of refundable grants will have to be disclosed in the document.

Sebi relaxes upfront margin framework

Sebi on Friday said penalty for short-collection will not be applicable if trading members collect at least 20% upfront margin from the client. The decision has been taken after receiving representations from investors, trading members (TMs) or clearing members (CMs) and stock broker

associations.

Digital signature certification extended

Sebi has allowed listed companies to use digital signature certifications till December 31 for submissions made to the stock exchanges under the disclosure norms. Earlier, this was permitted till June 30.

RCap's standalone net loss widens in Q1

PRESS TRUST OF INDIA
New Delhi, July 31

In 2019-20, the company had posted a standalone net loss of ₹5,465 crore.

Total income (standalone) of the company fell to ₹277 crore in the April-June period of 2020-21, from ₹363 crore in same period of 2019-20, Reliance Capital (RCap) said in a regulatory filing.

Interest income remained nearly stable at ₹268 crore, compared with ₹270 crore a year ago. Expenses rose by 39% from a year ago to ₹665

crore. The company, which is engaged in finance and investment activities, did not provide the consolidated results.

RCap said it has defaulted in repayment obligation of lenders and debenture holders and has incurred losses during the period, which indicate that material uncertainty exists that may cast a significant doubt on the company's ability to continue as a going concern.

Forex reserves at new record high of \$523 bn

FE BUREAU
Mumbai, July 31

FOREX RESERVES CONTINUED to hit record high levels as they rose by \$4.993 billion for the week ended July 24 to \$522.63 billion, according to the latest data put out by the Reserve Bank of India (RBI).

Foreign currency assets (FCA), which form a key component of reserves, rose by \$3,602 billion to \$480,482 billion. FCAs are maintained in major currencies like the US dollar, euro, pound sterling and Japanese yen. Movement in the FCA occurs mainly on account of purchase or sale of foreign exchange by the RBI, income arising out of the deployment of foreign exchange reserves, external aid receipts of the government and revaluation of assets.

Gold rose by \$1.357 billion to \$36.10 billion. Special drawing rights (SDR) from the IMF increased by \$9 million to \$1,464 billion while the reserve position in the IMF increased by \$25 million to \$4,585 billion.s

Pegasus Properties Private Limited			
CIN : U70102PN2007FTC129540			
Regd. Office : 2413, Kumar Capital, East Street, Camp, Pune MH - 411001			
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2020			
Sr. No.	Particulars	For the Year Ended March 31, 2020 (Audited)	For the Year Ended March 31, 2019 (Audited)
01	Total income from operations	1,672,974,419	821,637,610
02	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	76,641,586	70,790,439
03	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	76,641,586	70,790,439
04	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	66,351,593	51,006,106
05	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	67,539,529	50,638,008
06	Paid up Equity Share Capital	985,864,800	985,864,800
07	Reserves (excluding Revaluation Reserve)	-	-
08	Net Worth	1,410,926,439	1,343,386,812
09	Paid up Debt Capital / Outstanding Debt	1,318,229,273	1,938,636,445
10	Outstanding Redeemable Preference Shares	-	-
11	Debt Equity Ratio	3.90:1	4.03:1
12	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) -	-	-
13	1. Basic:	0.67	0.52
14	2. Diluted:	0.67	0.52
15	Capital Redemption Reserve	-	-
16	Debt Service Coverage Ratio	0.12:1	0.10:1
	Interest Service Coverage Ratio	0.29:1	0.19:1

Notes:
 1. The above Financial results have been prepared as per the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 and have been approved by the Board of Directors at its meeting held on July 30, 2020.
 2. The above is an extract of the detailed format of annual financial results filed with the BSE Limited under Regulation 52 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the annual financial results are available on the websites of the BSE Limited and www.megapolis.co.in
 3. For the items referred in sub-clauses (a), (b), (d) and (e) of the Regulation 52 (4) of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015, the pertinent disclosures have been made to the BSE Limited and can be accessed on the www.bseindia.com.
 4. The figures for the corresponding previous period have been regrouped/restated wherever necessary, to them comparable.
 5. The World Health Organisation announced a global health emergency because of a new strain of corona virus ("COVID-19") and classified its outbreak as a pandemic on March 11, 2020. On March 24, 2020, the Indian Government announced a strict 21-day lockdown across the country to contain the spread of the virus, which was further extended till May 31, 2020. This pandemic and government response are creating disruption in global supply chain and adversely impacting most of the industries which has resulted in global slowdown.
 6. The management has made an assessment of the impact of COVID-19 on the Company's operations, financial performance and position as at and for the year ended March 31, 2020 and has concluded that there is no impact which is required to be recognised in the financial statements. Accordingly, no adjustments have been made to the financial statements.

For and on behalf of the Board of Directors
Of Pegasus Properties Private Limited
Sd/-
Manoj Shah
Director
DIN: 01915426

Place : Pune
Date : July 30, 2020

VINDHYA TELELINKS LIMITED			
CIN: L31300MP1983PLC002134			
Registered Office:	Udyog Vihar, P. O. Chorhata, Rewa - 486 006 (M.P.), India	Tel. No. (07662) 400400 • Fax No. (07662) 400591	Email: headoffice@vtlrewa.com • Website: www.vtlrewa.com
NOTICE			
NOTICE is hereby given pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions, NOTICE IS HEREBY GIVEN THAT, a meeting of the Board of Directors of the Company will be held on Monday, 10th August, 2020, to consider, inter alia, the Unaudited Financial Results for the quarter ended on 30th June, 2020.			

The above details of the said meeting are also available on the website of the Company www.vtlrewa.com and also at the website of the stock exchanges i.e. www.bseindia.com and www.nseindia.com

For Vindhya Telelinks Limited
Sd/-
(Satyendra Pattnaik)
Company Secretary

Date : 31st July, 2020
Place : Rewa (M.P.)

FORCE MOTORS LIMITED

CIN: L34102PN1958PLC011172

Regd. Office: Mumbai-Pune Road, Akurdi, Pune - 411 035, INDIA.

NOTICE OF BOARD MEETING

Pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions, NOTICE IS HEREBY GIVEN THAT, a meeting of the Board of Directors will be held on Monday, 10th August, 2020, to consider, inter alia, the Unaudited Financial Results for the quarter ended on 30th June, 2020.

This intimation is also available on the website of the Company and the website of BSE Limited at www.forcemotors.com and www.bseindia.com respectively.



For Force Motors Limited
Sd/-
Kishore P. Shah
Company Secretary & Compliance Officer

UNIVERSAL CABLES LIMITED			
CIN: L31300MP1945PLC001114			
Registered Office:	P. O. Birla Vikas, Satna - 485 005 (M.P.), India	Phone: (07672) 257121-27 • Fax: (07672) 257129, 257131	E-mail: headoffice@unistar.co.in • Website: www.unistar.co.in
NOTICE			

Pursuant to Regulation 29 read with Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, notice is hereby given that a Meeting of the Board of Directors of the Company will be held on Tuesday, August 11, 2020, inter alia, to consider and approve the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended 30th June, 2020.

The above information is also available on the Company's website at www.unistar.co.in and on the Stock Exchanges websites at www.bseindia.com and www.nseindia.com.

For UNIVERSAL CABLES LIMITED
Sd/-
(Sudeep Jain)
Company Secretary

Place : Satna (M.P.)

Date : 31st July, 2020

BINNY MILLS LIMITED			
Regd. Office: NO.4, Karpagambal Nagar, Mylapore			
CIN L17120TN2007PLC065807			

Statement of Unaudited Financial Results for the quarter ended 30th June 2020

Rs in Lakhs

S. No.	Particulars	Quarter ended 30.06.2020 Unaudited	Quarter ended 31.03.2020 Audited	Quarter ended March 30.06.2019 Unaudited	Year ended 31.03.2020 Audited
1.	Total Income from Continuing Operations	123.93	203.02	263.65	969.11
2.	Net Profit/ (Loss) for the period from continuing operations (before tax and exceptional items)	-261.29	-330.82	-333.08	-1,290.43
3.	Net Profit/ (Loss) for the period from continuing operations before tax (after exceptional items)	-261.29	-330.82	-333.08	-1,290.43
4.	Net Profit/ (Loss) for the period from discontinued operations before tax	-	0.12	-	30.77
5.	Net Profit/ (Loss) for the period after tax from continuing and discontinued operations (after exceptional items)	-268.97	-334.62	-338.08	-1,346.23
6.	Other comprehensive income (net of tax)	-0.03	0.04	-0.03	-0.12
7.	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	-269.00	-334.45	-338.11	-1,323.38
8.	Equity Share Capital	318.85	318.85	318.85	318.85
9.	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	NA	NA	NA	-17,064.75
10.	Earnings Per Share (of Rs.10/- each) (for continuing and discontinued operations)				
a. Basic	-8.44	-10.49	-10.6</		

JSW Energy Limited

CIN : L74999MH1994PLC077041

Registered Office: JSW Centre, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051
Tel.: 022-4286 1000 **Fax:** 022-4286 3000 **Email:** jswel.investor@jsw.in **Website:** www.jsw.in

Statement of Unaudited Consolidated Financial Results for the Quarter Ended 30.06.2020 (₹ Crore)

Particulars	Quarter Ended	Year Ended	Quarter Ended
	30.06.2020	31.03.2020	30.06.2019
	Unaudited	Audited	Unaudited
Total Income from operations			
Net Profit after tax, Non Controlling Interests and Share of Profit of a Joint Venture / Associates	1,805.15	8,272.71	2,412.17
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	213.23	1,099.92	244.38
Paid-up Equity Share Capital (net of treasury shares) (Face Value of ₹ 10 per share)	1,641.90	1,641.90	1,641.21
Earnings Per Share (not annualised)			
Basic EPS (₹)	1.30	6.70	1.49
Diluted EPS (₹)	1.30	6.70	1.49
Key Standalone Information:			
Total Income from Operations	804.35	4,313.99	1,142.75
Profit/(Loss) before exceptional items and tax	47.81	400.85	116.05
Profit/(Loss) after tax	28.25	497.81	74.94

Note: The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on www.jsw.in, www.bseindia.com and www.nseindia.com.

Notes :

- The Group continued its operations during lockdown due to outbreak of COVID-19 as electricity generation is regarded as one of the essential services by the Government. The Group's substantial generation and transmission capacities are tied up under medium to long term power purchase / transmission agreements, which insulates revenue of the Group under such contracts. The notices of applying force majeure clauses under the power supply agreements from some of the customers have been responded under legal advice that the prevailing situation is outside the ambit of force majeure clause. This position has also been further supported by clarification from Ministry of Power that the DISCOMs will have to comply with obligation to pay fixed capacity charges as per the power purchase agreement. Merchant power sale has witnessed lower demand due to economic slowdown, and consequential impact on tariff. Based on the assessment, the Management does not expect any medium to long-term impact on the businesses of the Group. The Group has evaluated the possible effects on the carrying amounts of property, plant and equipment, goodwill, inventory, loans, receivables and debt covenants basis the internal and external sources of information and determined, exercising reasonable estimates and judgements, that the carrying amounts of these assets are recoverable. Having regard to above, and the group's liquidity position, there is no uncertainty in meeting financial obligations in the foreseeable future.

2 For the year ended March 31, 2020, exceptional items comprise write back of contingent consideration of ₹ 177.48 crore being no longer payable and an additional loss allowances of ₹116.02 crore on a loan, pursuant to debt resolution agreement entered into with the party on January 2, 2020.

3 The Group has only one reportable operating segment i.e. 'Power Generation'.

4 In respect of the hydro power plants of the Group, due to seasonal nature, the financial results may not be comparable with the previous / subsequent quarters and periods.

5 The consolidated results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 31, 2020. The Statutory Auditors of the Company have carried out a limited review of the results for the quarter ended June 30, 2020.

For and on behalf of the Board of Directors

Prashant Jain
Jt. Managing Director & CEO
[DIN: 01281621]

Place : Mumbai
Date : July 31, 2020

Zydus Wellness
ZYDUS WELLNESS LIMITED
[CIN-L15201GJ1994PLC023490]

Regd. Office: "Zydus Corporate Park" Scheme No. 63, Survey No. 506, Khora (Gandhinagar), Nr. Vashiroad Circle, Sarkej-Gandhinagar Highway, Ahmedabad - 382481

Website: www.zyduswellness.in; Email ID: investor.grievance@zyduswellness.in; Phone No.: +91 79 48040000; +91 79 71800000

NOTICE OF 26th (TWENTY SIXTH) ANNUAL GENERAL MEETING, E-VOTING INFORMATION AND BOOK CLOSURE

- NOTICE is hereby given that the Twenty Sixth (26th) Annual General Meeting ('AGM' or 'Meeting') of the Members of Zydus Wellness Limited ('the Company') will be held on Thursday, August 27, 2020 at 10.00 a.m. (IST) through Video Conferencing ('VC') / Other Audio Visual Means ('OAVM') ONLY, to transact the businesses as set out in the Notice of the AGM. In accordance with the General Circular issued by the Ministry of Corporate Affairs dated May 5, 2020 read with General Circulars dated April 8, 2020 and April 13, 2020 (collectively referred to as 'MCA Circulars on General Meetings') and Securities and Exchange Board of India ('SEBI') Circular dated May 12, 2020 ('SEBI Circular'), the Company has sent the Notice of the 26th AGM along with the Annual Report 2019-20 on Thursday, July 30, 2020, through electronic mode only to those Members whose e-mail addresses are registered with the Company or Registrar & Transfer Agent and Depositories as on July 24, 2020. The requirement of sending physical copies of the Notice of the AGM has been dispensed with vide MCA Circulars on General Meetings and the SEBI Circular.
- The Annual Report 2019-20 of the Company, inter alia, containing the Notice and the Explanatory Statement of the 26th AGM will be available on the website of the Company at www.zyduswellness.in and on the websites of the Stock Exchanges viz. www.bseindia.com and www.nseindia.com. A copy of the same is also available on the website of Central Depository Services (India) Limited ('CDSL') at www.evotinginida.com.
- Members holding shares either in physical form or in dematerialized form, as on Thursday, August 20, 2020, being the cut-off date, may cast their vote electronically on the businesses as set forth in the Notice of 26th AGM through electronic voting system ('remote e-voting') of Central Depository Services (India) Limited ('CDSL'). All members of Zydus Wellness Limited are informed that:

- The Ordinary and Special Businesses as set forth in the Notice of the AGM will be transacted only through voting by electronic means.
- The remote e-voting will commence at 9:00 a.m. (IST) on Monday, August 24, 2020.
- The remote e-voting shall end at 5:00 p.m. (IST) on Wednesday, August 26, 2020, and once the vote on a resolution cast by the Member, the Member shall not be allowed to change it subsequently.
- The cut-off date for determining the eligibility to vote through remote e-Voting or through the e-Voting system during the AGM is August 20, 2020.
- E-voting module shall be disabled after 5:00 p.m. (IST) on Wednesday, August 26, 2020.
- A person who has acquired shares and become a member of the Company after the sending of notice of AGM by email and holding shares as on cut-off date, may cast vote by following the instructions for e-voting as provided in the Notice convening the AGM, which is available on the website of the Company and CDSL. However, if the person is already registered with CDSL for remote e-voting, then the existing user ID and password can be used to cast vote.
- The Members may note that: a) The Members who have cast their vote by remote e-voting prior to the 26th AGM may participate in the 26th AGM through VC/OAVL facility but shall not be entitled to cast their vote again through e-voting system during the 26th AGM; b) The Members participating in the 26th AGM and who had not cast their vote by remote e-voting, shall be entitled to cast their vote through e-voting system during the 26th AGM; c) a person whose name is recorded in the Register of Member or in the Register of Beneficial Owners maintained by the depositaries as on the cut-off date only shall be entitled to avail the facility of remote e-voting, participating in the 26th AGM through VC/OAVL facility and e-voting during the 26th AGM;
- For details relating to remote e-voting, please refer to the Notice of the AGM. In case of any queries relating to e-voting, please refer to the Frequently Asked Questions (FAQs) and e-voting user manual for Shareholders available at the download section of www.evotinginida.com or contact at toll free No. 1800-200-5533. In case of any grievances connected with facility for e-voting, please contact Mr. Rakesh Dalvi, Deputy Manager, CDSL, 16th Floor, P.J. Tower, Dala Street, Fort, Mumbai-400001. Email: helpdesk@cDSLindia.com.
- Hitesh Buch & Associates, Practicing Company Secretaries has been appointed as the Scrutinizer for conducting the remote e-voting and e-voting during the AGM in fair and transparent manner.
- Members of the Company who have not registered their email addresses with the Company can get the same registered with the Company by following the instructions as provided in the link: https://linkintime.co.in/emailreg_email_register.html. The said link is also available on the website of the Company www.zyduswellness.in.
- In order to get the dividend amount credited directly in the bank account of the members, the members holding shares in physical form can provide the self-attested copies of their PAN Card, Aadhar Card, cancelled cheque and passbook along with a request letter. The members holding shares in demat mode, can approach their depositary participant with whom they hold the demat account.
- Please note that there is no final dividend being proposed in the ensuing AGM. In fact, the interim dividend declared by the Company shall be confirmed and ratified as the final dividend.
- Pursuant to the provisions of section 91 of the Companies Act, 2013, the Register of Members and the Share Transfer Books of the Company will remain closed from August 14, 2020 to August 21, 2020 (both days inclusive) for the purpose of AGM.

For ZYDUS WELLNESS LIMITED
Sd/- DHANRAJ P. DAGAR
COMPANY SECRETARY

Place : Ahmedabad
Date : July 31, 2020

CONNECT BROADBAND
QUADRANT TELEVENTURES LIMITED

CIN: L00306NH1946PLC197474

Regd. Office: Autocars Compound, Adalat Road, Aurangabad - 431065
Corporate Office: B-71, Industrial Area, Phata VII, Mohali - 160065
Tel: +91-242-2320731, E-mail: secretarial@connect.com, www.connectzone.in

NOTICE

Notice is hereby given pursuant to Regulation 29 read with Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 that a meeting of the Board of Directors of the Company is scheduled to be held on Thursday, August 13, 2020 to consider and approve inter-alia, the Un-audited Financial Results for the quarter ended June 30th, 2020.

This information is available on the website of the Company (www.connectzone.in) and will also be available on the website of BSE Limited (www.bseindia.com).

By order of the Board of Directors
For QUADRANT TELEVENTURES LIMITED
Sd/- GOURAV KAPOOR
COMPANY SECRETARY

Place: Mohali
Date: July 31, 2020

AMS POLYMERS LIMITED

Formerly known as "Sai Moh Auto Links Limited"
CIN: L13446DL1995PLC020099

Regd. Off: C-982 SARASWATI VIHAR, PITAMPURA, Delhi-110084
Phone: 011-27117667, Fax: 011-27117667, Website: www.amsplm.com, Email: polymersams@gmail.com

EXTRACT OF STANDALONE AUDITED FINANCIAL RESULTS

FOR THE QUARTER AND FINANCIAL YEAR ENDED 31ST MARCH, 2020 (₹ in Lakhs)

Particulars	Quarter ended 31.03.2020 [Audited]	Quarter ended 31.03.2019 [Audited]	Year ended 31.03.2020 [Audited]	Year ended 31.03.2019 [Audited]
Total income from operations	₹ 647.57	₹ 564.23	₹ 2,638.03	₹ 2,664.03
Net Profit / (Loss) for the period before Tax, Exceptional and/or Extraordinary items	₹ 0.35	₹ 0.92	₹ 8.15	₹ 4.25
Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	₹ 0.35	₹ 0.92	₹ 8.15	₹ 4.25
Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	₹ 1.56	₹ 3.04	₹ 7.25	₹ 5.57
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)] and Other Comprehensive Income (after tax)	₹ 1.56	₹ 3.04	₹ 7.25	₹ 5.57
Equity Share Capital	₹ 337.25	₹ 330.25	₹ 330.25	₹ 330.25
Reserves (excluding Revaluation Reserves as shown in the Balance Sheet of previous year)	-	-	₹ 14.78	₹ 22.03
Earnings Per Share (of Re. 1/- each) (for continuing and discontinued operations)	0.05	0.09	0.22	0.17
Basic:	0.05	0.09	0.22	0.17
Diluted:	0.05	0.09	0.22	0.17

NOTES: The above is an extract of the detailed format of Audited Financial Results for the Quarter and financial year ended March 31, 2020 filed with the BSE under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the aforementioned Financial Results is available on the BSE's website, i.e., www.bseindia.com and on the Company's website www.amsplm.com. The above results are prepared in accordance with the Companies (And AS) Rules, 2015.

Far and on behalf of the Board of Directors of
AMS Polymers Limited

Sd/-
Anand Kumar
Managing Director
DIN: 01381428

SML ISUZU LIMITED

CIN : L50101PB1963PLC005516

Regd Office & Works: Village Asram, Distt. Shahid Bhagat Singh Nagar (Nawanshahr) Punjab-144 533. Phone : 01831-270255. Fax : 01831-270223
Corporate Office: SCO 204-206, Sector 34-A, Chandigarh-160 135

Phone: 0172-2647700-10; Fax: 0172-2615111

Email: investors@smlisuzu.com, Website: www.smlisuzu.com

**NOTICE OF 36TH ANNUAL GENERAL MEETING
REMOTE E-VOTING INFORMATION AND BOOK CLOSURE**

Notice is hereby given that the 36th Annual General Meeting ("AGM") of the Company will be held on Monday, 24th August, 2020 at 11:00 A.M. through Video Conferencing ('VC') / Other Audio Visual Means ('OAVM') to transact the business as set out in the Notice of AGM.

In compliance with the General Circular No. 20/2020 dated 5th May, 2020 read with General Circular No. 14/2020 dated 8th April, 2020 and General Circular No. 17/2020 dated 13th

Oxford vaccine: Panel recommends DCGI to grant nod to Serum for 2nd, 3rd phases of human trial

PAYAL BANERJEE
New Delhi, July 31

A SUBJECT EXPERT committee on Covid-19 on Friday recommended to the country's drug regulator that permission be granted to Serum Institute of India (SII) for conducting the second and third phases of human clinical trials of the Oxford vaccine candidate.

The recommendations of the committee at the Central Drugs Standard Control Organ-

isation (CDSO) have been sent to the Drugs Controller General of India (DCGI) for approval, highly-placed sources told PTI.

They said that the SII had submitted a revised proposal on Wednesday after the expert panel on Tuesday, following deliberations over its application, had asked it to revise its protocol for the trials besides seeking some additional information.

"An urgent meeting was held by the subject expert committee on Covid-19 on Friday to con-

sider SII's application. Following deliberation, it has recommended that permission be granted for the phase 2 and 3 human clinical trials of the potential vaccine developed by the Oxford University - Covishield," an official source said.

According to the revised proposal, 1,600 people aged above 18 will participate in the trials across 17 selected sites including AIIMS Delhi, BJ Medical College, Pune, Rajendra Memorial Research Institute of Medical

Sciences Patna, Post Graduate Institute of Medical Education and Research in Chandigarh, AIIMS Jodhpur, Nehru Hospital in Gorakhpur, Andhra Medical College in Visakhapatnam and JSS Academy of Higher Education & Research in Mysuru.

"According to the application, it would conduct an observer-blind, randomised controlled study to determine the safety and immunogenicity of Covishield in healthy Indian adults," the source said. —PTI

Govt extends suspension of international flights till Aug 31

AVIATION REGULATOR DGCA on Friday said the suspension of scheduled international flights to and from the country has been extended till August 31 amid the coronavirus pandemic.

The suspension of scheduled international commercial services was till July 31. In the wake of the pandemic, overseas flights were suspended in late March, while cargo flights and those approved by the DGCA have been permitted to operate.

In a statement, the Directorate General of Civil Aviation

(DGCA) said the government has decided to "extend the suspension on the Scheduled International Commercial Passenger Services to/from India up to 2359 hours IST of 31st August".

However, this restriction

would not applicable for international all-cargo operations and flights specifically approved by the DGCA. —PTI

Reliance MediaWorks Financial Services Private Limited

(CIN : U74999MH2017PTC292285)

Registered Office: Communication Centre, Film City Complex, Goregaon (East), Mumbai - 400065.

EXTRACT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED MARCH 31, 2020

Sl. No.	Particulars	(Amount in ₹)							
		Half Year Ended			Year Ended				
		March 31, 2020 Audited	March 31, 2019 Audited	March 31, 2019 Audited	March 31, 2020 Audited	March 31, 2019 Audited	March 31, 2019 Audited		
1	Income from Operations	16,243	23,495	24,017	95,311	16,243	23,495	24,017	95,311
2	Net Profit for the period (before Tax, Exceptional and/or Extraordinary items)	10,127	9,754	7,988	35,165	10,127	9,754	7,990	35,165
3	Net Profit for the period before tax (after Exceptional and/or Extraordinary items)	10,127	9,754	7,988	35,165	10,127	9,754	7,990	35,165
4	Net Profit for the period after tax (after Exceptional and/or Extraordinary items)	8,332	7,607	5,727	27,231	8,332	7,607	5,729	27,231
5	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	8,253	7,644	5,710	26,849	8,253	7,652	5,712	26,857
6	Equity Share Capital	6,492	6,491	6,477	6,491	6,492	6,491	6,477	6,491
7	Reserves excluding revaluation reserve as per the balance sheet of the previous year				1,22,256				1,22,282
8	Earnings Per Share (of ₹ 10/- each) (Not annualised) a) Basic (₹) b) Diluted (₹)	12.84 12.70	11.70 11.67	8.84 8.78	42.00 41.81	12.84 12.70	11.70 11.67	8.85 8.79	42.00 41.81

Note:

- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the websites of the Stock Exchange(s) www.bseindia.com, www.nseindia.com & www.msei.in and on the website of the Company www.justdial.com under Investor Relation Section.
- The statement of unaudited financial results for the quarter ended June 30, 2020 has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 31, 2020. The Statutory Auditors have conducted a "Limited review" of these results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For and on behalf of the board of directors of Just Dial Limited

Sd/-

Abhishek Bansal
Whole-time Director and Chief Financial Officer
DIN: 08580059

Sd/-
Basant Varma
Director
DIN: 08305670

Adfactors 284

Place : Mumbai
Date : July 31, 2020

ICICI Prudential Asset Management Company Limited
Corporate Identity Number: U99999DL1993PLC054135
Registered Office: 12th Floor, Narain Manzil, 23, Barakhamba Road, New Delhi - 110 001.
Corporate Office: One BKC, 13th Floor, Bandra Kurla Complex, Mumbai - 400 051.
Tel.: +91 22 2652 5000, Fax: +91 22 2652 8100, Website: www.iciciprufm.com,
Email id: enquiry@iciciprufm.com

Central Service Office: 2nd Floor, Block B-2, Nirlon Knowledge Park, Western Express Highway, Goregaon (E), Mumbai - 400 063. Tel.: 022 2685 2000 Fax: 022 26868313

Notice to the Investors/Unit holders of ICICI Prudential Capital Protection Oriented Fund - Series XI - Plan C 1255 Days and ICICI Prudential Fixed Maturity Plan - Series 81 - 1190 Days Plan F (the Schemes)

Notice is hereby given that ICICI Prudential Trust Limited, Trustee to ICICI Prudential Mutual Fund has approved declaration of the following dividend under the dividend option of the Schemes, subject to availability of distributable surplus on the record date i.e. on August 6, 2020*:

Name of the Schemes/Plans	Dividend (₹ per unit) (Face value of ₹ 10/- each) ^{\$#}	NAV as on July 30, 2020 (₹ Per unit)
ICICI Prudential Capital Protection Oriented Fund - Series XI - Plan C 1255 Days	0.0500	11.8040
Direct Plan - Dividend	0.0500	12.1871
ICICI Prudential Fixed Maturity Plan - Series 81 - 1190 Days Plan F	0.0500	12.4694

\$ The dividend payout will be subject to the availability of distributable surplus and may be lower depending upon the extent of distributable surplus available on the record date under the dividend option of the Schemes.

Subject to deduction of applicable statutory levy.

* or the immediately following Business Day, if that day is a Non - Business Day.

Dividend will be paid to all the unit holders/beneficial owners whose names appear in the register of unit holders/Statement of beneficial owners maintained by the Depositories, as applicable under the dividend option of the Schemes, at the close of business hours on the record date.

It should be noted that pursuant to payment of dividend, the NAV of the dividend option of the Schemes would fall to the extent of dividend payout and statutory levy (if applicable).

Suspension of trading of units of the Schemes:

The units of the Schemes are listed on BSE. The trading of units of the Schemes will be suspended on BSE with effect from closing hours of trading of August 3, 2020.

For the purposes of redemption proceeds, the record date shall be August 6, 2020

For ICICI Prudential Asset Management Company Limited

Sd/-
Place : Mumbai
Date : July 31, 2020
No. 001/08/2020

To know more, call 1800 222 999/1800 200 6666 or visit www.iciciprufm.com

BSE Disclaimer: It is to be distinctly understood that the permission given by BSE Limited should not in any way be deemed or construed that the Scheme Information Document (SID) has been cleared or approved by BSE nor does it certify the correctness or completeness of any of the contents of the SID. The investors are advised to refer to the SID for the full text of the Disclaimer clause of the BSE Limited.

Capital Protection Oriented Fund disclaimer: The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover etc. The ability of the portfolio to meet capital protection on maturity to the investors can be impacted in certain circumstances including changes in government policies, interest rate movements in the market, credit defaults by bonds, expenses, reinvestment risk and risk associated with trading volumes, liquidity and settlement systems in equity and debt markets. Accordingly, investors may lose part or all of their investment (including original amount invested) in the Scheme. No guarantee or assurance, express or implied, is given that investors will receive the capital protected value at maturity or any other returns. Investors in the Scheme are not being offered any guaranteed/assured returns.

As part of the Go Green Initiative, investors are encouraged to register/update their e-mail id and mobile number to support paper-less communications.

To increase awareness about Mutual Funds, we regularly conduct Investor Awareness Programs across the country. To know more about it, please visit <https://www.iciciprufm.com> or visit AMFI's website <https://www.amfiindia.com>

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

ALORA TRADING COMPANY LIMITED

CIN NO : L70100MH1982PLC296275

Regd. Offt.: 1, Ground Floor, Plot No: 37/39, Rajyog Building, Carpenter 1st Street, C P Tank, Girgaon, Mumbai - 400004 | Phone : +91 8590306070
E-mail : aloratradingcompany@gmail.com | Website : www.aloratradingltd.com

EXTRACTS OF THE STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2020

(Rs. in Lakhs except for the Earnings Per Share)

Sr. No.	Particulars	Quarter Ended	Year Ended	Quarter Ended
		31.03.2020 (Audited)	31.03.2020 (Audited)	31.03.2019 (Audited)
1.	Total Income from operations	673.00	479.95	3142.18
2.	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	0.79	12.46	19.55
3.	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	0.79	12.46	19.55
4.	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(2.18)	9.49	14.24
5.	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax))	(2.18)	9.49	14.24
6.	Equity Share Capital	1244.25	1244.25	1244.25
7.	Earnings Per Share (of 10/- each) (for continuing and discontinued operations)- Basic:	(0.002)	0.080	0.114
	Diluted:	(0.002)	0.080	0.114

Note : The above result is an extract of the detailed Quarterly Financial Results filed with Stock Exchange under Regulation 33 of the SEBI (Listing and Obligations and Disclosure Requirements) Regulations, 2015. The full Quarterly Financial Results are available on the Stock Exchange viz. www.bseindia.com and website of the Company viz. www.aloratradingltd.com

For Alora Trading Company Limited
Sd/-
Suresh Naskar
Managing Director
DIN: 08537352

Date : 30/07/2020

Place: Mumbai



Build a Better Life

Ujjivan Small Finance Bank Limited

Registered Office: Plot No. 2364-B, Khamarpura Village, Shadi Kampur, Main Patel Road, New Delhi 110 008, India; Tel: +91 11 3043 2121

Corporate Office: Grape Garden, No. 27, 3rd 'A' Cross, 18th Main, 6th Block, Koramangala, Bengaluru 560 095, Karnataka, India; Tel: +91 80 4071 2121

Website: www.ujjivanfin.in; E-mail: investorrelations@ujjivan.com

Corporate Identity Number: L65110DL2016PLC502481

Statement of Financial Results for the Quarter ended June 30, 2020

(in Lakhs)

Sl. No.	Particulars	Quarter ended		Year ended	
		June 30, 2020 [June 30, 2019]	Unaudited	Mar 31, 2020	Mar 31, 2019
1.	Total Income from Operations	77,498	70,550	302,581	203,757
2.	Net Profit / (Loss) for the period (before tax, Exceptional and/or Extraordinary items)	7,435	14,245	46,624	26,842
3.	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	7,435	14,245	46,624	26,842
4.	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	5,465	9,448	34,992	19,922
5.	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	-	-	-	-
6.	Equity Share Capital	172,822	144,004	172,822	144,004
7.	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	123,808	17,959
8.	Earnings per Share (EPS) Basic (Rs):	0.32	0.66	2.19	1.20
	Diluted (Rs):	0.32	0.66	2.18	1.20

Notes:

1. The above results were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on July 31, 2020.

2. The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors. An unqualified report has been issued by them thereon.

3. The information related to the total comprehensive income and other comprehensive income has not been furnished as IND AS is not yet made applicable to the Bank.

4. The Bank has followed the same significant accounting policies in the preparation of these financial results as those followed in the annual financial statements for the year ended March 31, 2020.

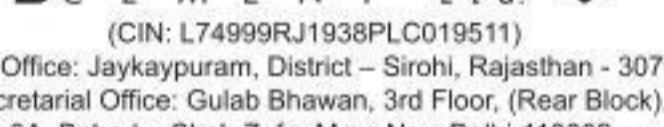
5. The above is an extract of the detailed format of quarterly financial results filed with the stock exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results for the quarter ended June 30, 2020 is available on the Stock Exchange websites www.bseindia.com and www.bseindia.com and also on the Bank's website www.ujjivanfin.in.

For and on behalf of Board of Directors of UJJIVAN SMALL FINANCE BANK LIMITED

Sd/-
Nitin Chugh
Managing Director and CEO
DIN: 01884659

Place: Bengaluru

Date: July 31, 2020



(CIN: L74999RJ1938PLC019511)

Regd. Office: Jaykaypuram, District - Sirohi, Rajasthan - 307019
Secretarial Office: Gulab Bhawan, 3rd Floor, (Rear Block), 6A, Bahadur Shah Zafar Marg, New Delhi-110002,

Email: jkcl.investors@jkmail.com, Website: www.jklakshmiment.com

Phone: 91-01-30179862-864-894

INFORMATION REGARDING 80TH ANNUAL GENERAL MEETING

Dear Member(s)

1. The 80th Annual General Meeting ("AGM") of the Members of JK LAKSHMI CEMENT LIMITED will be held on Friday, the 28th August 2020 at 2:30 P.M. Indian Standard Time, through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM"), in compliance with all the applicable provisions of the Companies Act, 2013 (Act) and the Rules made thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with General Circular Nos. 14/2020, 17/2020 and 20/2020 dated 8th April 2020, 13th April 2020 and 5th May 2020 respectively, issued by the Ministry of Corporate Affairs and Circular No. SEBI/HO/CFDA/CMDI/ CIR/P/2020/79 dated 12th May 2020 issued by the Securities and Exchange Board of India to transact the business set out in the Notice calling the AGM. Members attending the AGM through VC / OAVM shall be reckoned for the purpose of quorum under Section 103 of the Act.

2. In compliance with the aforesaid circulars, the Notice of AGM and the Financial Statements for the Financial Year 2019-20 along with Boards' Report, Auditors' Report and other documents required to be attached thereto (collectively referred as 'Annual Report') will be sent only by email to all the Members of the Company whose email addresses are registered with the Company/Registrar and Share Transfer Agent (RTA) or Depository Participant (DP). The aforesaid documents will also be available on the website of the Company at www.jklakshmiment.com and at the websites of the Stock Exchanges, i.e. BSE Ltd. www.bseindia.com and National Stock Exchange of India Limited www.nseindia.com.

3. The Company is providing remote e-voting facility ("remote e-voting") to all its members to cast their votes on all the resolutions set out in the Notice of the AGM. Additionally, the Company is providing the facility of voting through e-voting system during the AGM ("e-voting"). Detailed procedure for remote e-voting/ e-voting has been provided in the Notice of the AGM which will be sent to you shortly.

4. Manner of registering/updating, e-mail addresses for receiving Annual Report and mandate for receiving Dividend:

(A) Shares held in **Mode**: Please send an email to the Company at jklc.investors@jkmail.com or RTA at admin@mcsregistrars.com mentioning the First / Sole Shareholder's name, Registered Folio Number, E-mail Address, self-attested copy of Permanent Account Number card, self-attested copy of address proof (Aadhar card/voter ID card/passport/utility bill) and contact number. Bank Account particulars - (i) Bank Name and address (ii) Bank Account Number (iii) IFSC Code (iv) MICR Number (v) Cancelled Cheque leaf.

(B) Shares held in **Demat Mode**: Please contact your DP and register your Email address and Bank Account details in your demat account, as per the process advised by your DP.

5. Members are requested to carefully read all the Notes set out in the Notice of the AGM and instructions for joining the AGM, manner of casting vote through remote e-voting/e-voting during the AGM. Please write to the Company for any assistance.

For JK Lakshmi Cement Ltd.

Sd/-
B.K. Daga
Sr. Vice President & Company Secretary

Date : 31.07.2020

Place : New Delhi

Lotus Auto Engineering Limited - In Liquidation

CIN: U74120DL2010PLC210722

Registered office: 3 & 4, LSC, Pamphos Enclave, Greater Kailash-1, New Delhi - 110048

INVITATION FOR SUBMISSION OF SCHEME OF COMPROMISE OR ARRANGEMENT UNDER SECTION 230 OF COMPANIES ACT, 2013 FOR LOTUS AUTO ENGINEERING LIMITED

NOTICE for submission of Scheme of Compromise or Arrangement under Section 230 of Companies Act, 2013 for Lotus Auto Engineering Limited (presently under Liquidation), Lotus Auto Engineering Limited was incorporated on 25th November, 2010 having its registered office at 3 & 4, LSC, Pamphos Enclave, Greater Kailash-1, New Delhi - 110048 and is operating a factory located at SP 501B, RIICO Industrial Area, Bhawali, Rajasthan – 301019. The Company is presently manufacturing low to medium weight machined castings and supplying for companies like Maruti Suzuki India Limited, Cummins Inc, BorgWarner, Brakes India, Muthsahi, Honda, Multimatic etc. Interested parties may refer to the website of Company www.lotus-auto.in for scheme process document including eligibility criteria and other related documents. Last date for submission of scheme is extended from 31st July, 2020 to 20th August 2020. For any further information or clarification including scheme submission process document please reach out at ip.lotus@bsa.in.

Sd/-
Ashok Kumar Gulla
Liquidator for Lotus Auto Engineering Limited
IBBI/PA-003IP/N0024/2017-2018/10174
RBSA Restructuring Advisors LLP,
Flat No.23, IAP L House, 2nd Floor,
South Patel Nagar, New Delhi, 11008
ashok.gulla@rbsa.in; ip.lotus@rbsa.in

Place: New Delhi
Date: 01-08-2020UTTAR PRADESH METRO RAIL CORPORATION LIMITED
(Formerly known as LUCKNOW METRO RAIL CORPORATION LIMITED)

Administrative Building, Vipin Khan, Gomti Nagar, Lucknow - 226010

Ref: UPMRC/CE-CONTRACT/2020-21 Date: 01 August, 2020

NOTICE INVITING TENDER

1. Uttar Pradesh Metro Rail Corporation Ltd. invites open tenders through competitive bidding-for-
 - a) Contract AGCC-01: Construction of elevated viaduct and 3 Nos. elevated Metro Stations (vis. Taj East Gate, Basai & Fatehabad Road) including Civil, Architectural Finishes, Water Supply, Fire Fighting, Fire Detection, E&M works and PEB structures on Priority Corridor-1 of Agra Metro.
 - b) Contract AGCC-03: Civil, PEB and E&M works for construction of depot cum workshop, including O&M quarters & structural, architectural, plumbing, external development, VAC, firefighting, etc. at PAC Land Depot for corridor-1 of Agra Metro.
 - c) Contract: LKTM-01 (R1): Track Maintenance from CCS Airport to Munshiul Metro Station and Transport Nagar Depot of Lucknow Metro.
2. Tender documents can be purchased between 09.30 Hours to 17.30 Hours (IST) on any working day from 06.08.2020 for tenders a), b) & c) from the office of Uttar Pradesh Metro Rail Corporation Limited, Lucknow.
3. For further details, please visit UPMRC website www.upmetrorail.com.
Kumar Keshav, (Managing Director)

MOLD-TEK TECHNOLOGIES LIMITED

CIN: L25200TG1985PLC005631

Regd. Offt: 8-2-293/82/A/700, Ground Floor, Road No 36, Jubilee Hills,

Hyderabad-500033, Telangana, India.

Ph No: 040-40300300, Fax No: 040-40300328

Email: cstech@moldtekindia.com, Website: www.moldtekgroup.com

NOTICE

Notice is hereby given pursuant to Regulation 47 read with Regulation 29 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, that a meeting of the Board of Directors of the Company will be held on **Monday, 10th August, 2020** at the registered office of the Company situated at Plot No. 700, Ground Floor, Jubilee Hills, Road No.36, Hyderabad-500033, Telangana, India, inter-alia, to consider approve and take on record the un-audited Financial Results - Consolidated and Standalone of the Company for the quarter ended on 30th June, 2020 for the financial year 2020-2021.

The information contained in this notice is also available on the Company's website at www.moldtekgroup.com and the website of Stock Exchanges where the Company's shares are listed i.e. BSE Limited (www.bseindia.com) and the National Stock Exchange of India Limited (www.nseindia.com).

For Mold-Tek Technologies Limited

Sd/-

Manipatruni Swati Patnaik

(Company Secretary)

This is only an advertisement for information purposes and not for publication, distribution or release directly or indirectly outside India. This is not an announcement for the offer document. All capitalized terms used and not defined herein shall have the meaning assigned to them in the Letter of Offer dated July 24, 2020 (the "Letter of Offer" or the "LoF" filed with stock exchanges namely BSE Limited ("BSE"), Calcutta Stock Exchange Limited ("CSE") and National Stock Exchange of India Limited ("NSE" and together with BSE and CSE, "Stock Exchanges") and Securities Exchange Board of India ("SEBI"). (This is a public announcement for information purposes only and not for publication or distribution and is not an Offer Document).



SPENCER'S RETAIL LIMITED

Spencer's Retail Limited (the "Company" or our "Company") was incorporated as RP-SG Retail Limited, a public limited company under the Companies Act, 2013 in Kolkata, West Bengal, India, pursuant to a certificate of incorporation dated February 8, 2017 issued by the Registrar of Companies, West Bengal at Kolkata ("RoC"). Subsequently, the name of our Company was changed to its present name, Spencer's Retail Limited, pursuant to the order of the National Company Law Tribunal, Kolkata Bench dated March 28, 2018 approving the Scheme of Arrangement, and subsequently a fresh certificate of incorporation pursuant to change of name was issued by the RoC on December 13, 2018. Our Company's retail business was earlier undertaken by the erstwhile Spencer's Retail Limited, was demerged into our Company with effect from the appointed date of October 1, 2017 in accordance with Sections 230 to 232 and other applicable provisions of the Companies Act, 2013. For more information regarding change in name and registered office of our Company and the Scheme of Arrangement, see "History and Other Corporate Matters – Scheme of Arrangement" on page 131 of the LoF.

Corporate Identity Number: L74999WB2017PLC219355

Registered Office: Duncan House, 31, Netaji Subhas Road, Kolkata - 700 001; Telephone: +91 33 6625 7600 • Corporate Office: RPSG House, 2/4 Judges Court Road, Kolkata 700 027; Telephone: +91 33 2487 1091

Contact Person: Rama Kant, Company Secretary and Compliance Officer; E-mail: spencers.secretarial@rpsg.in; Website: www.spencersretail.com

PROMOTERS OF OUR COMPANY: SANJIV GOENKA AND RAINBOW INVESTMENTS LIMITED

FOR PRIVATE CIRCULATION TO THE ELIGIBLE EQUITY SHAREHOLDERS OF SPENCER'S RETAIL LIMITED

ISSUE OF 1,06,04,563* EQUITY SHARES OF FACE VALUE OF ₹5 EACH OF OUR COMPANY (THE "RIGHTS EQUITY SHARES") FOR CASH AT A PRICE OF ₹75 PER RIGHTS EQUITY SHARE OF OUR COMPANY FOR AN AMOUNT AGGREGATING TO ₹ 79,53,42,225*. ON A RIGHTS BASIS TO THE EXISTING ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 2 RIGHTS EQUITY SHARES FOR EVERY 15 FULLY PAID-UP EQUITY SHARE(S) HELD BY THE EXISTING ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS ON WEDNESDAY, JULY 29, 2020 (THE "ISSUE"). FOR FURTHER DETAILS, SEE "TERMS OF THE ISSUE" ON PAGE 273 OF THE LOF.

*Assuming full subscription

NOTICE TO ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY

ISSUE OPENS ON:
TUESDAY, AUGUST 4, 2020

INCLUDE LAST DATE FOR ON MARKETS
RENUNCIATION THURSDAY, AUGUST 13, 2020*

ISSUE CLOSES ON:
TUESDAY, AUGUST 18, 2020*

*Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renouncees on or prior to the Issue Closing Date. #Our Board or a duly authorized committee thereof will have the right to extend the issue period as it may determine from time to time, provided that this issue will not remain open in excess of 30 (thirty) days from the Issue Opening Date. Further, no withdrawal of Application shall be permitted by any Applicant after the Issue Closing Date.

ASBA*

Simple, Safe, Smart way of making
an application - Make use of it

*Application supported by block amount (ASBA) is a better way of applying to issues by simply blocking
the fund in the bank account, for further details check section on ASBA below

Facilities for Application in the Issue:

(i) ASBA Facility

In accordance with Regulation 76 of the SEBI ICDR Regulations, SEBI Rights Issue Circulars and ASBA Circulars, all Investors desiring to make an Application in the Issue are mandatorily required to use either the ASBA process or the optional mechanism instituted only for resident Investors in the Issue, i.e., R-WAP. Investors should carefully read the provisions applicable to such Applications before making their Application through ASBA or using the R-WAP. For details, see "Terms of Issue - Making of an Application through the Registrar's Web-based Application Platform ("R-WAP") process on page 277 of the Letter of Offer.

Please note that subject to SCSCBs complying with the requirements of the SEBI Circular CIR/CFD/DIL/13/2012 dated September 25, 2012, within the periods stipulated therein, Applications may be submitted at the Designated Branches of the SCSCBs. Further, in terms of the SEBI Circular CIR/CFD/DIL/2013 dated January 2, 2013, it is clarified that for making Applications by SCSCBs on their own account using ASBA facility, each such SCSCB should have a separate account in its own name with any other SEBI registered SCSCB(s). Such account shall be used solely for the purpose of making an Application in this Issue and clear demarcated funds should be available in such account for such an Application.

(ii) Registrar's Web based Application Platform

In accordance with the SEBI Relaxation Circular SEBI/HO/CFD/CIR/P/2020/78 dated May 06, 2020, a separate web based application platform, i.e., the RWAP facility (accessible at www.linkintime.co.in), has been instituted for making an Application in this Issue by resident Investors. Further, R-WAP is only an additional option and not a replacement of the ASBA process and R-WAP facility should be utilized only in the event that Investors are not able to utilize the ASBA facility for making an Application despite their best efforts.

Resident Investors can access and submit the online Application Form in electronic mode using the RWAP. Resident Investors, making an Application through R-WAP, shall make online payment using internet banking or UPI facility. Prior to making an Application, such Investors should enable the internet banking or UPI facility of their respective bank accounts and such Investors should ensure that the respective bank accounts have sufficient funds.

PLEASE NOTE THAT ONLY RESIDENT INVESTORS CAN SUBMIT AN APPLICATION USING THE R-WAP. R-WAP FACILITY WILL BE OPERATIONAL FROM THE ISSUE OPENING DATE. OUR COMPANY, THE REGISTRAR AND THE LEAD MANAGER SHALL NOT BE RESPONSIBLE IF THE APPLICATION IS NOT SUCCESSFULLY SUBMITTED OR REJECTED DURING THE BASIS OF ALLOTMENT ON ACCOUNT OF FAILURE TO BE IN COMPLIANCE WITH THE SAME. FOR RISKS ASSOCIATED WITH THE R-WAP PROCESS, SEE "RISK FACTORS - THE R-WAP FACILITY PROPOSED TO BE USED FOR THIS ISSUE MAY BE EXPOSED TO RISKS, INCLUDING RISKS ASSOCIATED WITH PAYMENT GATEWAYS" ON PAGE 44 OF THE LoF.

APPLICATION SUPPORTED BY BLOCK AMOUNT (ASBA): An Investor, wishing to participate in this Issue through the ASBA facility, is required to have an ASBA enabled bank account with an SCSCB, prior to making the Application. Investors can submit either the Application Form physical mode to the Designated Branch of the SCSCBs or online/ electronic Application through the website of the SCSCBs (if made available by such SCSCB) authorizing the SCSCB to block the Application Money payable on the Application in their respective ASBA Accounts with respective SCSCBs. Investors should ensure that they have correctly submitted the Application Form and have provided an authorization to the SCSCB, via the electronic mode, for blocking funds in the ASBA Account equivalent to the Application Money mentioned in the Application Form, as the case may be, at the time of submission of the Application.

For the list of banks which have been notified by SEBI to act as SCSCBs for the ASBA process, please refer to <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&itmld=34>. For details on Designated branches of SCSCBs collecting Application form, please refer the above mentioned link.

ELIGIBLE EQUITY SHAREHOLDERS UNDER THE ASBA PROCESS MAY PLEASE NOTE THE EQUITY SHARE UNDER THE ASBA PROCESS CAN BE ALLOTTED ONLY IN DEMATERIALIZED FORM AND IN THE SAME DEPOSITORY ACCOUNT IN WHICH THE EQUITY SHARES ARE HELD BY SUCH ASBA APPLICANT ON THE RECORD DATE.

APPLICATION ON PLAIN PAPER: An Eligible Equity Shareholder who is eligible to apply under the ASBA process may make an Application to subscribe to this Issue on plain paper in case of non-receipt of Application Form as detailed above. An Eligible Equity Shareholder shall submit the plain paper Application to the Designated Branch of the SCSCB for authorising such SCSCB to block Application Money in the said bank account maintained with the same SCSCB. Applications on plain paper will not be accepted from any Eligible Equity Shareholder who has not provided an Indian address.

Please note that the Eligible Equity Shareholders who are making the Application on plain paper shall not be entitled to renounce their Rights Entitlements and should not utilize the Application Form for any purpose including renunciation even if it is received subsequently. Please note that the Application on plain paper cannot be submitted through R-WAP.

In case of multiple application forms, including cases where an investor submits Application Forms along with a plain paper Application, are liable to be rejected.

The Application on plain paper, duly signed by the Eligible Equity Shareholder including joint holders, in the same order and as per specimen recorded with his/her bank, must reach the office of the Designated Branch of the SCSCB before the Issue Closing Date and should contain the following particulars:

1. Name of our Company, being Spencer's Retail Limited; 2. Name and address of the Eligible Equity Shareholder including joint holders (in the same order and as per specimen recorded with our Company or the Depository); 3. Folio Number (in case of Eligible Equity Shareholders who hold Equity Shares in physical form as on Record Date)/DP and Client ID; 4. Except for Applications on behalf of the Central or State Government, the residents of Sikkim and the officials appointed by the courts, PAN of the Eligible Equity Shareholder and for each Eligible Equity Shareholder in case of joint names, irrespective of the total value of the Rights Equity Shares applied for pursuant to this Issue 5. Number of Equity Shares held as on Record Date; 6. Allotment option – only dematerialised form; 7. Number of Rights Equity Shares entitled to; 8. Number of Rights Equity Shares applied for within the Rights Entitlements; 9. Number of additional Rights Equity Shares applied for, if any (applicable only if entire Rights Entitlements have been applied for); 10. Total number of Rights Equity Shares applied for; 11. Total amount paid at the rate of ₹ 75 per Rights Equity Share; 12. Details of the ASBA Account such as the SCSCB account number, name, address and branch of the relevant SCSCB; 13. In case of non-resident Eligible Equity Shareholders making an application with an Indian address, details of the NRE/FCNR/NRO account such as the account number, name, address and branch of the SCSCB with which the account is maintained; 14. Authorisation to the Designated Branch of the SCSCB to block an amount equivalent to the Application Money in the ASBA Account; 15. Signature of the Eligible Equity Shareholder (in case of joint holders, to appear in the same sequence and order as they appear in the records of the SCSCB); and 16. All such Eligible Equity Shareholders are deemed to have accepted the following:

"*I/ We understand that neither the Rights Entitlements nor the Rights Equity Shares have been, or will be, registered under the U.S. Securities Act of 1933, as amended (the "U.S. Securities Act"), or any United States state securities laws, and may not be offered, sold, resold or otherwise transferred within the United States or to the territories or possessions thereof ("the United States"), except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act. I/ we understand the Rights Equity Shares referred to in this application are being offered and sold in offshore transactions outside the United States in compliance with Regulation S under the U.S. Securities Act ("Regulation S") to existing shareholders located in jurisdictions where such offer and sale of the Rights Equity Shares is permitted under laws of such jurisdictions. I/ we understand that the Issue is not, and under no circumstances is to be construed as, an offering of any Rights Equity Shares or Rights Entitlements for sale in the United States, or as a solicitation of an offer to buy any of the said Right Equity Shares or Rights Entitlements in the United States. I/ we confirm that I am/ we are (a) not in the United States and eligible to subscribe for the Rights Equity Shares under applicable securities laws, (b) complying with laws of jurisdictions applicable to such person in connection with the Issue, and (c) understand that neither the Company, nor the Registrar, the Lead Manager or any other person acting on behalf of the Company will accept subscriptions from any person, or the agent of any person, who appears to be, or who the Company, the Registrar, the Lead Manager or any other person acting on behalf of the Company have reason to believe is in the United States or is outside of India and ineligible to participate in this Issue under the securities laws of their jurisdiction.*

I/ We will not offer, sell or otherwise transfer any of the Rights Equity Shares which may be acquired by us in any jurisdiction or under any circumstances in which such offer or sale is not authorized or to any person to whom it is unlawful to make such offer, sale or invitation. I/ We satisfy, and each account for which I/ we are acting satisfies, (a) all suitability standards for investors in investments of the type subscribed for herein imposed by the jurisdiction of my/our residence, and (b) is eligible to subscribe and is subscribing for the Rights Equity Shares and Rights Entitlements in compliance with applicable securities and other laws of our jurisdiction of residence.

I/ We understand and agree that the Rights Entitlements and Rights Equity Shares may not be reoffered, resold, pledged or otherwise transferred except in an offshore transaction in compliance with Regulation S, or otherwise pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act.

I/ We acknowledge that we, the Lead Manager, its affiliates and others will rely upon the truth and accuracy of the foregoing representations and agreements."

LEAD MANAGER TO THE ISSUE

ICICI SECURITIES LIMITED
ICICI Centre, H.T. Parekh Marg, Churchgate,
Mumbai – 400 020, Maharashtra, India
Telephone: +91 22 2288 2460.
E-mail: srl.rights@icicisecurities.com
Website: www.icicisecurities.com
Investor grievance e-mail: customerscare@icicisecurities.com
Contact Person: Sameer Purshot Arjun A Mehrotra
SEBI Registration No: INM00001179

LINK Intime

REGISTRAR TO THE ISSUE

LINK INTIME INDIA PRIVATE LIMITED
C-101, 247 Park, Lai Bahadur Shastri (LBS) Marg, Vikhroli (West)
Mumbai – 400 083, Maharashtra, India
Telephone: +91 22 4918 6200; Facsimile: +91 22 4918 6195
Email: spencersretail.rights@linkintime.co.in
Investor grievance e-mail: spencersretail.rights@linkintime.co.in
Website: www.linkintime.co.in
Contact Person: Sumeet Deshpande
SEBI Registration No: INR000004058

COMPANY SECRETARY AND COMPLIANCE OFFICER

Mr. Rama Kant
SPENCER'S RETAIL LIMITED
Registered Office: Duncan House, 31,
Netaji Subhas Road, Kolkata - 700 001
Corporate Office: RPSG House,
2/4, Judges Court Road
Kolkata - 700 027
Telephone: +91 33 2487 1091
Email: rama.kant@rpsg.in

On behalf of Board of Directors
For Spencer's Retail Limited
sd/-
Rama Kant
Company Secretary and Compliance Officer

Place : Kolkata
Date : July 31, 2020

Spencer's Retail Limited is proposing, subject to market conditions and other considerations, a rights issue of its Equity Shares and has in this regard filed a Letter of Offer dated July 24, 2020 with SEBI and Stock Exchanges. The LoF is available on the website of SEBI at www.sebi.gov.in, the Stock Exchanges i.e. National Stock Exchange of India Limited at www.nseindia.com, Calcutta Stock Exchange Limited at www.cse-india.com and BSE Limited at www.bseindia.com and on the website of Lead Manager to the Issue i.e. ICICI Securities at www.icicisecurities.com and on the R-WAP. Investors should note that investment in equity shares involves a degree of risk and for details relating to the same, please see section titled "Risk Factors" beginning on page 21 of the LoF.

The Rights entitlement and the Rights Equity Shares have not been and will not be registered under the US Securities Act or any state securities laws in the United States, and may not be offered, sold, resold or otherwise transferred within the United States, except in a transaction exempt from the registration requirements of the US Securities Act. Accordingly, the Rights Entitlements and Rights Equity Shares are being offered and sold in 'offshore transactions' outside the United States in compliance with Regulation S under the US Securities Act to existing shareholders located in jurisdictions where such offer and sale of the rights Equity Shares is permitted under laws of such jurisdiction. There will be no public offering in the United States.

PRESSMAN

Kothari Sugars & Chemicals Ltd
Regd. Office: "Kothan Buildings"
115, Mahatma Gandhi Salai, Nungambakkam,
Chennai - 600 034.
CIN: L15421TN1960PLC004310
Phone No: 044-30225507 Fax No: 044-28334560
E-mail: secret@kothangroup.com.ksl

NOTICE

NOTICE is hereby given, pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, that a Meeting of the Board of Directors of the Company is scheduled to be held on **Tuesday, August 11, 2020** to consider and approve, inter alia, the Unaudited Financial Results of the Company for the quarter ended 30.06.2020.

for **Kothari Sugars and Chemicals Ltd.**
Chennai 31.07.2020 R. Prakash
Company Secretary

ASHIANA HOUSING LIMITED
CIN: L70109WB1986PLC040864
Regd. Office: 11G, Everest,
46/C, Chowringhee Road, Kolkata - 700 071
Head Office: Unit No. 4&5, 3rd Floor,
Plot No. D-2, Saket District Center,
Saket, New Delhi-110 017
Phone: 011-42654265, Fax: 011-4265 4200
Email: investorelations@ashianahousing.com
website: www.ashianahousing.com

NOTICE

This is to inform that next meeting of the Board of Directors of the Company will be held on Tuesday, 11th August 2020 at 10:30 A.M. through Video Conferencing to consider and approve un-audited quarterly financial results of the Company for the Quarter ended on 30th June, 2020, apart from transacting other routine items. The administration of the said meeting through Video Conferencing shall be conducted from the Head Office of the Company at Unit No. 4 & 5, 3rd Floor, Saket District Center, Saket, New Delhi - 110 017.

By Order of the Board
Ashiana Housing Ltd.
Place: New Delhi Sd/- Nitin Sharma
Date: 31/07/2020 (Company Secretary)
ACS: 21191

TAAL ENTERPRISES LIMITED
Regd Office : 2nd Floor, MMMPDA Towers, 184, Royalpettah High Road, Chennai 600014, Tamil Nadu.
Phone: 4443508393, E-mail: secretarial@taalent.co.in Web: www.talent.co.in CIN: L62200TN2014PLC096373

EXTRACT OF THE STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE PERIOD ENDED MARCH 31, 2020

Sr. No.	Particulars	Quarter ended		Year ended	
		31-03-2020	31-03-2019	31-03-2020	31-03-2019
1	Total Income	3,311.78	3,543.14	13,769.80	15,725.11
2	Net Profit/ (Loss) for the period (before tax, Exceptional items)	567.41	176.31	3,155.72	3,529.24
3	Net Profit/ (Loss) for the period before tax (after Exceptional items)	111.13	176.31	2,561.09	3,529.24
4	Net Profit/ (Loss) for the period after tax (after Exceptional items)	(15.52)	(1,147.73)	1,931.72	2,178.96
5	Total Comprehensive Income for the period (Comprising Profit/ (Loss) for the period (after tax) & Other Comprehensive Income (after tax))	10.28	(1,148.38)	1,976.59	2,201.14
6	Paid-up Equity Share Capital (Face value of Rs. 10/- per share)	311.63	311.63	311.63	311.63
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	4,741.17	4,571.13
8	Earnings per share (of Rs. 10/- each) Basic and Diluted (Rs.)	(0.45)	(32.95)	55.46	58.20

Notes:

- Additional information on standalone financial results is as follows:
- | Particulars | Quarter ended | | Year ended | |
|-------------------------|---------------|------------|------------|------------|
| | 31-03-2020 | 31-03-2019 | 31-03-2020 | 31-03-2019 |
| Revenue from Operations | - | 198.19 | 425.30 | 782.40 |
| Profit before tax | (361.73) | 641.10 | (570.22) | 1,236.00 |
| Profit after tax | (361.73) | 643.85 | (570.22) | 1,236.00 |
- The above is an extract of the detailed format of quarterly consolidated financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Full format of the standalone and consolidated financial results are available on the Stock Exchange website (www.bseindia.com) and also on the Company's website (www.talent.co.in).
 - The above results have been reviewed by the Audit Committee & approved by the Board of Directors at their respective meetings held on July 30, 2020.

For TAAL Enterprises Limited
Salil Taneja
Whole Time Director
Place: Pune
Date: July 30, 2020

Zydus Wellness Limited

Registered office : Zydus Corporate Park, Scheme No. 63, Survey No. 536 Khoraj (Gandhinagar), Nr. Vaishnodevi Circle, S. G. Highway, Ahmedabad 382 481.

Tel. No. (+91-79) 48040000 Fax No. : (+91-79) 6775811 Website : www.zyduswellness.in CIN No : L15201GJ1994PLC023490

Extract of Consolidated Unaudited Results for the quarter ended June 30, 2020

Sr. No.	Particulars	Rs. in Lakh			
		Quarter Ended		Year Ended	
		June 30, 2020	March 31, 2020	June 30, 2019	March 31, 2020
1	Total Income from operations	53.73	48.78	62.02	176.682
2	Net Profit for the period before exceptional items and tax	8,315	6,430	10,654	16,547
3	Net Profit for the period after exceptional items but before tax	8,315	6,147	7,984	12,127
4	Net Profit for the period after tax and Non-Controlling Interest	8,920	6,910	8,040	14,172
5	Total Comprehensive Income	8,944	7,120	8,035	14,390
6	Paid-up equity share capital [Face value Rs. 10/-]	5,766	5,766	5,766	5,766
7	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year (i.e. Other Equity)	-	-	-	340,300
8	Earnings per share (of Rs. 10/- each)	15.47	11.98	13.95	24.58
a	[Earnings per share for quarter ended is not annualised]	15.47	11.98	13.95	24.58
b	Basic (Rs.)	15.47	11.98	13.95	24.58
	Diluted (Rs.)				

Notes :
1. The above is an extract of the detailed format of the quarter ended June 30, 2020, financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results is available on the Company's website : www.zyduswellness.in, on the website of BSE [www.bseindia.com] and on the website of NSE [www.nseindia.com].

By Order of the Board,
For Zydus Wellness Limited,
Dr. Sharvil P. Patel
Chairman

Place: Ahmedabad
Date: July 31, 2020

Sr. No.	Particulars	3 Months ended 31st March, 2020		Preceding 3 Months Ended 31st December, 2019		Corresponding 3 Months Ended in the previous year 31st March, 2019	Year ended 31st March, 2020	Year ended 31st March, 2019			
		Audited		Unaudited							
		Audited	Unaudited	Audited	Unaudited						
1	Total Income from operations	19,984.33	15,024.06	14,388.33	65,205.41	60,235.46					
2	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	411.37	277.47	354.28	1,338.51	1,361.24					
3	Net Profit/(Loss) for the period before Tax (after Exceptional and/or Extraordinary Items)	334.91	275.46	344.69	1,781.42	1,346.58					
4	Net Profit/(Loss) for the period after Tax (after Exceptional and/or Extraordinary Items)	157.85	144.35	134.88	1,099.75	684.27					
5	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after Tax) and other comprehensive income (after Tax))	157.85	144.35	134.88	1,099.75	684.27					
6	Paid up Equity Share Capital (face value of ₹10/- each)	1,704.00	1,704.00	1,704.00	1,704.00	1,704.00					
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-	-	15,810.16					
8	Earnings Per Equity Share (of ₹10/- Each) (Not Annualised) (for Continuing and Discontinued operations) (Basic & Diluted)	0.93	0.85	0.79	6.45	4.02					
	Basic :	0.93	0.85	0.79	6.45	4.02					
	Diluted :	0.93	0.85	0.79	6.45	4.02					

Note: (a) The above is an extract of the detailed format of Audited Financial Results of the Company for the 4th Quarter and Year ended 31st March, 2020, as filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The full format of the above Quarterly and Yearly Financial Results are available on the Stock Exchange websites (www.bseindia.com and www.nseindia.com) and on the website of the Company (www.libertyshoes.com)

Sr. No.	Particulars	3 Months ended 31st March, 2020		Preceding 3 Months Ended 31st December, 2019		Corresponding 3 Months Ended in the previous year 31st March, 2019	Year ended 31st March, 2020	Year ended 31st March, 2019			
		Audited		Unaudited							
		Audited	Unaudited	Audited	Unaudited						
1	Total Income from operations	19,984.33	15,024.06	14,388.33	65,205.41	60,235.46					
2											

FINANCIAL EXPRESS



THE INDIAN HOTELS COMPANY LIMITED

NOTICE

NOTICE is hereby given, pursuant to Regulation 29 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, that a meeting of the Board of Directors of **The Indian Hotels Company Limited** is scheduled to be held on **Thursday, 6th August, 2020** to inter-alia consider and take on record the Unaudited (Reviewed) Standalone and Consolidated Financial Results alongwith Limited Review Report thereon for the quarter ended 30th June, 2020.

Registered Office :
Mandlik House,
Mandlik Road,
Mumbai 400 001.
Dated : 31st July, 2020

BEEJAL DESAI
Senior Vice President -
Corporate Affairs &
Company Secretary (Group)

INTERWORLD DIGITAL LIMITED

CIN: L79960DL1995PLC007168

Regd. Off: 721, Arjanmal Building, 19, Eros Road, Connaught Place, New Delhi-110001

Phone: 011-45113444-45, Fax: 011-45513047, Website: www.interworlddigital.in; Email: interworlddigital@ymail.com

EXTRACT OF STANDALONE AUDITED FINANCIAL RESULTS

FOR THE QUARTER AND FINANCIAL YEAR ENDED 31ST MARCH, 2020 (Rs. In Lacs)

Particulars	Quarter ended 31.03.2020 (Audited)	Quarter ended 31.03.2019 (Audited)	Year ended 31.03.2019 (Audited)	Year ended 31.03.2019 (Audited)
Total Income from operations	0	0	0	0
Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(20.30)	(20.03)	(76.86)	(87.64)
Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	(20.30)	(20.03)	(76.86)	(87.64)
Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	(16.84)	(17.47)	(94.27)	(75.12)
Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	(16.84)	(17.47)	(94.27)	(75.12)
Equity Share Capital	4,783.77	4,783.77	4,783.77	4,783.77
Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)	-	-	7,384.09	7,448.38
Earnings Per Share (of Rs. 1/- each) (for continuing and discontinued operations)				
Basic:	0.00	0.00	(0.01)	(0.02)
Diluted:	0.00	0.00	(0.01)	(0.02)

NOTES: The above is an extract of the detailed format of Audited Financial Results for the Quarter and financial year ended March 31, 2020 filed with the BSE under Regulation 33 of the SEBI (Listing and Other Disclosures Requirements) Regulations, 2015. The full format of the audited Financial Results is available on the BSE's website i.e., www.bseindia.com and on the Company's website www.interworlddigital.in. The above results are prepared in accordance with the Companies (India) Rules, 2015.

For and on behalf of Board Directors of Interworld Digital Limited

53-
Piyush Kumar Agarwal
Director
DIN: 00299433

VXL VXL Instruments Limited

Registered Office: No. 252, 5th Floor, Building No. 2 Solitaire Corporate Park, Chakala, Andheri East, Mumbai - 400093, Maharashtra, Tel: 22 2824 5210, Fax: 91 224287 2197, E-mail: cfo@vxl.net, Website: www.vxl.net, CIN: LB5110MH1986PLC27426

FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 2020

Sl. No.	Particulars	3 months ended	Preceding 3 Months ended	Corresponding 3 Months ended in the previous year	Previous Financial Year Ended
		Un-Audited	Un-Audited	Un-Audited	Audited
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
1	Total Income from Operations (net)	86.68	650.90	324.31	1,960.02
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(94.08)	(15.36)	(69.67)	(95.79)
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(94.08)	(15.61)	(69.67)	(96.04)
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(94.08)	(15.61)	(69.67)	(96.04)
5	Total comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	(94.08)	(20.50)	(69.67)	(100.93)
6	Equity Share Capital	1,332.48	1,332.48	1,332.48	1,332.48
7	Earnings per Share (of Rs. 1/- each) (for continuing and discontinuing operations) -				
	(i) Basic	(0.71)	(0.15)	(0.52)	(0.76)
	(ii) Diluted	(0.71)	(0.15)	(0.52)	(0.76)

Note:
The above information has been extracted from the detailed Quarterly Financial Results, which have been prepared under Indian Accounting Standards (Ind-AS), reviewed by the Audit Committee, approved by the Board of Directors and filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarter Ended Financial Results are available on the Stock Exchange website i.e. www.bseindia.com and on the company's website www.vxl.net.

M.V SHETTY

Whole Time Director

DIN: 00515711

Date: 30.07.2020

Place: Bengaluru

FINKURVE FINANCIAL SERVICES LIMITED

(CIN: L65990MH1984PLC032403)

Regd. Office: 3rd Floor, Bullion House, 115, Tambakatta Lane, Zaveri Bazar, Mumbai - 400 003

Tel No: 022-6142 0022, Email id: finkurvefinancial@gmail.com, Website: www.finkurve.com

EXTRACT OF STATEMENT OF AUDITED STANDALONE & CONSOLIDATED FINANCIAL RESULTS FOR QUARTER AND YEAR ENDED 31ST MARCH, 2020

(Rs. in Lakhs)

Sr. No.	Particulars	STANDALONE				CONSOLIDATED			
		QUARTER ENDED		YEAR ENDED		QUARTER ENDED		YEAR ENDED	
		31.03.2020 AUDITED	31.12.2019 UNAUDITED	31.03.2019 AUDITED	31.03.2020 AUDITED	31.03.2020 AUDITED	31.12.2019 UNAUDITED	31.03.2019 AUDITED	31.03.2020 AUDITED
1	Total Income from Operation (Net)	806.38	369.46	313.19	1637.94	1503.10	1073.22	671.57	414.49
2	Profit / (Loss) from Ordinary Activities after tax (9-10)	176.51	98.85	-106.17	402.96	78.76	127.56	167.95	-119.99
3	Net Profit / (Loss) for the period after tax (after Extraordinary items)								406.67
4	Paid-up Equity Share Capital (face value Rs 1/- each)	1268.58	1084.37	966.00	1268.58	966.00	1268.58	1084.37	966.00
5	Reserves (excluding revaluation reserve as shown in the Balance Sheet of previous year)				11875.25	406.51			12055.36
6	Earning per share (of Rs. 1/- each)								583.84
	a) Basic and Diluted EPS (before Extraordinary items) (in Rs.)	0.16	0.09	-0.11	0.36	0.08	0.11	0.15	-0.12
	b) Basic and Diluted EPS (after Extraordinary items) (in Rs.)	0.16	0.09	-0.11	0.36	0.08	0.11	0.15	-0.12

Note :- The above is an extract of the detailed format of Quarterly / Annual Financial Results filed with the Stock Exchange under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly / Annual Financial Results are available on the Company's website i.e. www.arvg.com and the Stock Exchange website i.e. www.bseindia.com.

Statement of Deviation / Variation in Utilisation of funds raised.

Statement of Deviation / Variation in Utilisation of funds raised.					
Preferential Issue			Other		
07th January, 2020			31st March, 2020		
Mode of Fund Raising			Not Applicable		
Date of Raising Funds			Not Applicable		
Amount Raised			Rs. 69,99,99,900/-		
Report filed for Quarter ended			31st March, 2020		
Monitoring Agency			Not Applicable		
Monitoring Agency Name, if applicable			Not Applicable		
Is there a Deviation / Variation in use of funds raised			No		
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders			Not Applicable		
If Yes, Date of shareholder Approval			Not Applicable		
Explanation for the Deviation / Variation			Not Applicable		
Comments of the Audit Committee after review			Nil		
Comments of the auditors, if any			Nil		

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if any	Original Allocation (in Rs.)	Modified allocation, if any	Funds Utilised (in Rs.)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
To meet general business requirements addressing working capital needs, expansion of business activities and for general corporate purpose.	NA	69,99,99,900/-	NA	69,99,99,900/-	No deviation	NIL

**BNP PARIBAS
MUTUAL FUND**

Investment Manager: BNP Paribas Asset Management India Private Limited (AMC)
Corporate Identity Number (CIN): U65991MH2003PTC142972

Registered Office: BNP Paribas House, 1 North Avenue, Matka Maxity, Bandra Kurla Complex, Bandra - East, Mumbai - 400 051. Website: www.bnpparibasmf.in • Toll Free: 1800 102 2595

NOTICE NO.: 33/2020

Disclosure of Annual Report and Abridged Annual Report of the Schemes of BNP Paribas Mutual Fund (the Fund):
NOTICE IS HEREBY GIVEN THAT in terms of Regulation 56(1) of SEBI (Mutual Funds) Regulations, 1996 and SEBI circulars issued in this regard from time to time, the Annual Report and the Abridged Annual Report for the period ended March 31, 2020 for the Schemes of the Fund have been hosted on the website of the Fund (<https://www.bnpparibasmf.in/downloads/scheme-financials>) and AMFI respectively.

Given the current situation due to Covid-19 pandemic, unit holders may request for a physical or electronic copy of the said Annual reports through telephone (call on Toll Free No. 1800 102 2595) or by email (customer care@bnpparibasmf.in) or by choosing the relevant option under the scheme application forms (option under application forms applicable for new subscribers). Such copies shall be provided to the unit holders free of cost. However, unitholders are requested to note that there may be delays in providing the physical copies considering different state governmental rules and regulations applicable currently.

For BNP Paribas Asset Management India Private Limited
(Investment Manager to BNP Paribas Mutual Fund)

Sd/-
Jyothi Krishnan
Head of Compliance, Legal & Secretarial

Date : July 31, 2020
Place: Mumbai

**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS,
READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**

**Motilal Oswal Asset Management Company Limited**

Registered & Corporate Office : 10th Floor, Motilal Oswal Tower, Rahimtullah Sayani Road, Opposite Patel ST Depot, Prabhadevi, Mumbai - 400 025

• Toll Free No.: +91 8108622222, +91 22 40548002 • Email : mfservice@motilaloswal.com

• CIN No.: U67120MH2008PLC188186

• Website: www.motilaloswalmf.com and www.mostshares.com

NOTICE CUM ADDENDUM

Notice is hereby given that Mr. Aashish P. Somaiyya has resigned as Managing Director ("MD") and Chief Executive Officer ("CEO") of Motilal Oswal Asset Management Company Limited with effect from close of business hours on July 30, 2020.

Mr. Navin Agarwal has been appointed as MD and CEO of Motilal Oswal Asset Management Company Limited with effect from July 31, 2020.

Accordingly, following details pertaining to Mr. Navin Agarwal shall be incorporated in SAI under the section titled "Details of AMC Directors" and "Key Personnel" of the Asset Management Company.

Name and Position	Age, Educational Qualification and Past Experience
Mr. Navin Agarwal Managing Director and Chief Executive Officer	Age - 49 Educational Qualification - Fellow member of Institute of Chartered Accountants of India (ICAI), Institute of Cost and Works Accountant of India (ICWA) & Institute of Company Secretaries of India (ICSI) and Charter holder from CFA Institute, Virginia. Past Experience Prior to this, Mr. Navin Agarwal was the Managing Director of Motilal Oswal Financial Services Limited. He started his career as an Analyst in 1994, went on to be Head of Research and managed Portfolios till 2000. He joined Motilal Oswal Group in 2000 and has been responsible for building as well as running various businesses over the last two decades. He is a part of the Executive Board that drives business strategy and review for all businesses besides capital allocation of the group. He is affiliated with prestigious organizations like Institute of Chartered Accountants of India, Institute of Cost and Works Accountant of India, Institute of Company Secretaries of India and CFA Institute, Virginia.

Accordingly, all the references of MD and CEO wherever mentioned in Scheme Information Document (SID) and Key Information Memorandum (KIM) shall stand modified and name of Mr. Aashish P. Somaiyya will be replaced with Mr. Navin Agarwal.

This notice cum addendum forms an integral part of SID, KIM and SAI of the Scheme(s) of MOMF.

All other contents remain unchanged.

For Motilal Oswal Asset Management Company Limited
(Investment Manager for Motilal Oswal Mutual Fund)

Sd/-
Raamdeo Agrawal
Chairman

**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS,
READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**

SAKTHI SUGARS LIMITED

CIN : L15421TZ1961PLC000396

Regd. Office : Sakthi Nagar PO - 638315, Erode District, Tamil Nadu Ph : 0422 4322222, 2221551
Fax : 0422 4322488, 2220574 E - mail : shares@sakthisugars.com Website : www.sakthisugars.com

**Extract of Standalone Audited Financial Results
for the Quarter & Year ended 31st March 2020**

(₹ in Lakhs)

Particulars	Quarter Ended		Year Ended	
	31.03.2020 (Audited)	31.03.2019 (Audited)	31.03.2020 (Audited)	31.03.2019 (Audited)
1. Total Income from operations	22217.49	25132.56	80301.01	50505.93
2. Net Profit/(Loss) for the period (before Tax, Exceptional and / or Extraordinary items)	(11873.37)	1277.67	(20833.91)	(21496.13)
3. Net Profit/(Loss) for the period before tax (after Exceptional and / or Extraordinary Items)	(11873.37)	(8896.27)	(20833.91)	(26676.22)
4. Net Profit / (Loss) for the period after Tax (after Exceptional and / or Extraordinary Items)	(11879.80)	(9158.38)	(20592.39)	(21401.42)
5. Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(11775.95)	(9225.44)	(20572.95)	(21325.07)
6. Equity Share Capital	11884.90	11884.90	11884.90	11884.90
7. Earnings per share (of Rs.10 each) (for continuing operations)	(9.91)	(7.76)	(17.31)	(17.94)
- Basic	(9.91)	(7.76)	(17.31)	(17.94)
- Diluted	(9.91)	(7.76)	(17.31)	(17.94)

Note : The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange websites (BSE : www.bseindia.com and NSE : www.nseindia.com) and on the Company's website (www.sakthisugars.com).

For Sakthi Sugars Limited

(M. Manickam)
Chairman & Managing Director

DIN: 00102233

Place : Coimbatore

Date : 31.07.2020

APEX CAPITAL AND FINANCE LIMITED



(Formerly Apex Home Finance Limited)
CIN: L65910DL1985PLC021241

Regd. Office: L-3, Green Park Extension, New Delhi – 110016

Email: contact@apexfinancials.in; Website: www.apexfinancials.in; Tele-Fax: +91 11 40348775

**EXTRACTS OF AUDITED FINANCIAL RESULTS
FOR THE QUARTER AND YEAR ENDED MARCH 31, 2020**

(Rs. in Lacs)

S. No.	Particulars	Quarter Ended		Year Ended	
		31/03/2020 (Audited)	31/03/2019 (Audited)	31/03/2020 (Audited)	31/03/2019 (Audited)
1. Total Income from operations	152.61	89.02	676.61	249.04	
2. Net Profit/(Loss) for the period (before Tax, Exceptional and / or Extraordinary items)	24.12	17.07	58.36	56.87	
3. Net Profit/(Loss) for the period before tax (after Exceptional and / or Extraordinary Items)	24.12	17.07	58.36	56.87	
4. Net Profit / (Loss) for the period after Tax (after Exceptional and / or Extraordinary Items)	17.13	12.60	41.63	42.08	
5. Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	17.13	12.60	41.63	42.08	
6. Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	591.99	591.99	591.99	591.99	
7. Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	–	–	1874.65	1833.01	
8. Earnings Per Share (of Rs. 10/- each) (for continuing and discontinuing operations)	0.29	0.21	0.70	0.71	
Basic (Rs.)	0.29	0.21	0.70	0.71	
Diluted (Rs.)	0.29	0.21	0.70	0.71	

NOTES:

- The above audited financial results for the quarter and year ended March 31, 2020 have been reviewed and recommended by the Audit Committee in its meeting held on 30.07.2020 and thereafter approved and taken on record by the Board of Directors in its meeting held on 30.07.2020. The Statutory Auditors of the Company have carried out a statutory audit of the aforesaid financial results.
- The above is an extract of the detailed format of quarterly & yearly Financial Results filed with BSE Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Audited Financial Results for the quarter and year ended March 31, 2020 are available at the Stock Exchange Website at www.bseindia.com and on the Company's Website at www.apexfinancials.in.

By the Order of the Board
For Apex Capital and Finance Limited
(Shekhar Singh)
Managing Director
DIN-00039567

Date: 30.07.2020

Place: New Delhi

EMPOWER INDIA LIMITED

CIN: L51900MH1981PLC023931

Regd. Off.: 25/2A, 2nd Floor, 327, Nawab Building, D. N. Road, Fort, Mumbai – 400 001 | Phone : +91 97020 03139

E-mail : info@empowerindia.in | Website : www.empowerindia.in

**EXTRACTS OF THE STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS
FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2020**

(₹ in Lakhs except for the Earning Per Share)

Sl. No.	Particulars	Standalone		Consolidated	
		Quarter Ended 31-03-2020 (Audited)	Year Ended 31-03-2020 (Audited)	Quarter Ended 31-03-2019 (Audited)	Year Ended 31-03-2019 (Audited)
1.	Total Income from operations	0	0	91.53	0
2.	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	12.06	(35.17)	(62.50)	12.06
3.	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	1059.66	(1450.94)	(6	

FINANCIAL EXPRESS

LYKA LABS LIMITED

CIN : L24230GJ1976PLC008738
 Regd. Office : 4801B & 4802A, GIDC Indl. Estate, Ankleshwar 393 002.
 Corporate Office : Ground Floor, Spencer Building, 30, Jett Street,
 Grant Road (West), Mumbai - 400 036
 Email: companysecretary@lykalabs.com

NOTICE

Notice is hereby given that in terms of Regulation 29 and 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 a meeting of the Board of Directors of the Company is scheduled on Friday, August 07, 2020 through video conference/At Corporate Office to consider and adopt un-audited standalone and consolidated Financial Results for the First Quarter ended 30th June, 2020.

The information will also be available on the website of BSE Ltd (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com) where the Equity shares of the Company are listed and will also be available on the website of the Company viz. www.lykalabs.com.

Sd/-
 Place: Mumbai
 Date: 30th July, 2020
 Piyush Hindia
 Company Secretary & Compliance Officer



ASHIKA CREDIT CAPITAL LIMITED

CIN : L67120WB1994PLC062159
 Trinity, 226/1, A.J.C Bose Road, 7th Floor, Kolkata-700020
 Tel: (033) 40102500; Fax: (033) 40102543

Email: secretariat@ashikagroup.com; Website: www.ashikagroup.com

Pursuant to regulation 29 read with regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and amendments thereof, notice is hereby given that a meeting of Board of Directors of Ashika Credit Capital Ltd is scheduled to be held on Monday, the 10th day of August, 2020, inter alia, to consider, approve and take on record the Un-Audited Financial Results of the company for the quarter ending on 30th June, 2020 prepared in accordance with the IND-AS Rules, and any other matter with the permission of the chair.

The said intimation is also available on the company's website at www.ashikagroup.com and on websites of stock exchange at www.bseindia.com, www.msei.in and www.cse-india.com

Sd/-
 Place : Kolkata
 Date : 31.07.2020
 Anju Mundhra
 Company Secretary
 FCS 6686

This is only an advertisement for information purposes and not for publication, distribution or release directly or indirectly outside India. This is not an announcement for the offer document. All capitalized terms used and not defined herein shall have the meaning assigned to them in the Letter of Offer dated June 28, 2020 (the "Letter of Offer" or "LOF") filed with the Stock Exchanges, namely BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE" and together with BSE, "Stock Exchanges") and the Securities and Exchange Board of India ("SEBI").



ADITYA BIRLA FASHION AND RETAIL LIMITED

Our Company was incorporated as 'Peter England Fashions and Retail Limited' at Bangalore on April 19, 2007, as a public limited company under the Companies Act, 1956. Subsequently, the name of our Company was changed to 'Pantaloons Fashion & Retail Limited' with effect from April 23, 2013 and to 'Aditya Birla Fashion and Retail Limited' with effect from January 12, 2016. For details of change in our name and the Registered and Corporate Office of our Company, see "General Information" and "History and Corporate Structure" beginning on pages 42 and 84, respectively of the LOF.

Registered and Corporate Office: Piramal Agastya Corporate Park, Building 'A', 4th and 5th Floor, Unit No. 401,403, 501, 502, L.B.S. Road, Kurla, Mumbai 400 070
 Contact person: Ms. Geetika Anand, Company Secretary and Compliance Officer; Telephone: +91 86529 05000 | E-mail id: secretarial.abf@adityabirla.com | Website: www.abfrl.com; Corporate Identity Number: L1810MH2007PLC233901

PROMOTER OF OUR COMPANY: BIRLA GROUP HOLDINGS PRIVATE LIMITED

ISSUE OF 9,04,65,693 PARTLY PAID-UP SHARES OF FACE VALUE OF ₹10 EACH OF OUR COMPANY (THE "RIGHTS EQUITY SHARES") FOR CASH AT A PRICE OF ₹110 PER RIGHTS EQUITY SHARE (INCLUDING A PREMIUM OF ₹100 PER RIGHTS EQUITY SHARE) AGGRGATING TO ₹9,95,12,26,230 ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 9 (NINE) RIGHTS EQUITY SHARES FOR EVERY 77 (SEVENTY SEVEN) FULLY PAID-UP EQUITY SHARES HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, I.E. WEDNESDAY, JULY 1, 2020 (THE "ISSUE"). AN AMOUNT OF ₹55 PER RIGHTS EQUITY SHARE WAS PAYABLE ON APPLICATION. FOR FURTHER DETAILS, SEE "TERMS OF THE ISSUE" BEGINNING ON PAGE 210 OF THE LOF.

BASIS OF ALLOTMENT

The Board of Directors of Aditya Birla Fashion and Retail Limited wishes to thank all its shareholders and investors for their response to the Issue which opened for subscription on Wednesday, July 8, 2020 and closed on Wednesday, July 22, 2020 and the last date for on-market renunciation of Rights Entitlements was Friday, July 17, 2020. Out of the total 27,708 Applications for 9,44,71,378 Rights Equity Shares (including 7,735 Applications for 19,70,206 Rights Equity Shares through R-WAP), 7,983 Applications for 19,84,376 Rights Equity Shares were rejected due to technical reasons as disclosed in the Letter of Offer. The total number of valid Applications received were 19,725 Applications for 9,24,87,002 Rights Equity Shares, which was 102.45% of the number of Rights Equity Shares Allotted under the Issue (including 1,88,651 Rights Equity Shares kept in abeyance). In accordance with Letter of Offer and the Basis of Allotment finalised on July 28, 2020, in consultation with the Lead Managers, the Registrar to the Issue and BSE Limited, the Designated Stock Exchange for the Issue, the Company has, on July 28, 2020, allotted 9,02,77,042 Rights Equity Shares to the successful Applicants. There are 1,88,651 Rights Equity Shares, the issuance of which has been kept in abeyance, owing to the Equity Shares held in a demat suspense account pursuant to Regulation 39 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the ownership of Equity Shares being under dispute including any court proceedings and OCB holders. All valid Applications have been considered for Allotment.

1. The breakup of valid applications received through ASBA and R-WAP (after technical rejections) is given below:

Category	No. of Valid Applications Received	No. of Rights Equity Shares Allotted against Rights Entitlement (A)	No. of Rights Equity Shares Allotted against Additional Equity Shares applied for (B)	Total Rights Equity Shares Allotted (A+B)
Eligible Equity Shareholders	18,367*	7,64,08,918	1,19,14,164	8,83,23,082
Renounces	1,358	19,53,960	0	19,53,960
Total	19,725*	7,83,62,878	1,19,14,164	9,02,77,042

* Excludes 21 partial acceptance cases.

2. Information regarding total Applications received (including R-WAP Application):

Category	Applications Received (including R-WAP)		Rights Equity Shares Applied for			Equity Shares Allotted		
	Number	%	Number	Value (₹)	%	Number	Value (₹)	%
Eligible Equity Shareholders	26,322	95.00	9,22,81,497	5,07,54,82,335.00	97.68	8,83,23,082	4,85,77,69,510.00	97.84
Renounces	1,386	5.00	21,89,881	12,04,43,455.00	2.32	19,53,960	10,74,67,800.00	2.16
Total	27,708	100.00	9,44,71,378	5,19,59,25,790.00	100.00	9,02,77,042	4,96,52,37,310.00	100.00

Intimations for Allotment/refund/rejection cases: The dispatch of allotment advice cum refund intimation and intimation for rejection, as applicable, to the Investors has been completed on July 30, 2020. The instructions to (i) Axis Bank Limited ("Banker to the Issue") for processing refund through NACH/NEFT/RTGS/direct credit for Applications made using R-WAP facility was given on July 28, 2020 and (ii) SCSBs for unblocking of funds in case of ASBA Applications were given on July 28, 2020. The listing application was executed with BSE and NSE on July 29, 2020. The credit of Rights Equity Shares in dematerialized form to respective demat accounts of Allottees was completed on July 30, 2020. The Rights Equity Shares Allotted to resident Eligible Equity Shareholders holding Equity Shares in physical form and who have not provided details of their respective demat accounts, have been credited to the demat suspense account, in accordance with the terms of the Letter of Offer. Such Eligible Equity Shareholders are required to send, among others, details of their demat accounts to our Company or the Registrar Issue by December 31, 2020 or any other date as the Board or Rights Issue Committee - 2020 may decide, to get the Rights Equity Shares transferred to their demat account. In case of non-receipt of such details of demat account within the above time period, our Company shall conduct a sale of such Rights Equity Shares lying in the demat suspense account on the floor of the Stock Exchanges and remit the proceeds of such sale to the resident Eligible Equity Shareholders. For further details on the sale process, see "Terms of the Issue - Allotment Advice or Refund / Unblocking of ASBA Accounts" on pages 233-235 of the LOF. Pursuant to the listing and trading approvals granted by BSE and NSE, the Rights Equity Shares Allotted in the Issue shall commence trading on BSE and NSE with effect from August 3, 2020 under a separate ISIN IN9647001019 for partly paid-up Rights Equity Shares. In accordance with the SEBI circular dated January 22, 2020, the request for extinguishment of rights entitlement has been sent to NSDL & CDSL on July 30, 2020.

INVESTORS MAY PLEASE NOTE THAT THE RIGHTS EQUITY SHARES CAN BE TRADED ON THE STOCK EXCHANGES ONLY IN DEMATERIALISED FORM.

DISCLAIMER CLAUSE OF SEBI: Submission of LOF to SEBI should not in any way be deemed or construed that SEBI has cleared or approved the LOF. The Investors are advised to refer to the full text of the "Disclaimer Clause of SEBI" beginning on page 203 of the LOF.

DISCLAIMER CLAUSE OF BSE (Designated Stock Exchange): It is to be distinctly understood that the permission given by BSE Limited should not, in anyway, be deemed or construed that the Letter of Offer has been cleared or approved by BSE Limited; nor does it certify the correctness or completeness of any of the contents of the Letter of Offer. The Investors are advised to refer to the Letter of Offer for the full text of the "Disclaimer Clause of BSE" beginning on page 205 of the LOF.

DISCLAIMER CLAUSE OF NSE: It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Letter of Offer has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Letter of Offer. The Investors are advised to refer to the Letter of Offer for the full text of the "Disclaimer clause of NSE" on page 206 of the LOF.

LEAD MANAGERS TO THE ISSUE

ICICI Securities	Axius Capital	BNP Paribas
ICICI Securities Limited ICICI Centre, H.T. Parekh Marg, Chinchwad, Mumbai - 400 020 Telephone: +91 (22) 2288 2460 E-mail id: abfrights@icicisecurities.com Investor Grievance e-mail id: customerservice@icicisecurities.com Contact person: Shekher Asnani/Rishi Tiwari Website: www.icicisecurities.com SEBI registration number: INM000011179	SBI Capital Markets Limited 202, Maker Tower E' Cuffe Parade Mumbai 400 005 Telephone: +91 (22) 2217 8300 E-mail id: abfrights@sbcaps.com Investor Grievance e-mail id: investor.relations@sbcaps.com Contact person: Sambit Rath/Janardhan Wagle Website: www.sbcaps.com SEBI registration number: INM000003531	Axis Capital Limited 1 st Floor, Axis House, C-2, Wadia International Centre, P.B. Marg, Worli, Mumbai 400 025 Telephone: +91 (22) 4325 2183 E-mail id: abfrights@axiscap.in Investor Grievance e-mail id: complaints@axiscap.in Contact Person: Sagar Jatakiya Website: www.axiscapital.co.in SEBI registration number: INM000012029
LEAD MANAGERS TO THE ISSUE	REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
CLSA A CITIC Securities Company	LINK Intime	Ms. Geetika Anand Company Secretary and Compliance Officer Piramal Agastya Corporate Park, Building 'A', 4 th and 5 th Floor, Unit No. 401,403, 501, 502, L.B.S. Road, Kurla, Mumbai 400 070 Telephone: +91 86529 05000 E-mail Id: secretarial.abf@adityabirla.com Investor grievance e-mail id: abfrights@linkintime.co.in Contact person: Mr. Sumeet Deshpande Website: www.linkintime.co.in SEBI registration number: INR000004058
CLSA India Private Limited 8/F Dalman Hall, Nariman Point, Mumbai 400 021 Telephone: +91 (22) 6650 5050 E-mail id: abfrights@clsa.com Investor Grievance E-mail: investor.helpdesk@clsa.com Contact Person: Prachi Chandgolta Website: www.india.clsa.com SEBI registration number: INM000010619	Link Intime India Private Limited C-101, 247 Park, L.B.S Marg Vikhroli (West) Mumbai 400 083 Telephone: +91 (22) 4918 6200/ 4918 6171 / 4918 6172 E-mail Id: abfrights@linkintime.co.in Investor grievance e-mail id: abfrights@linkintime.co.in Contact person: Mr. Sumeet Deshpande Website: www.linkintime.co.in SEBI registration number: INR000004058	Ms. Geetika Anand Company Secretary and Compliance Officer Piramal Agastya Corporate Park, Building 'A', 4 th and 5 th Floor, Unit No. 401,403, 501, 502, L.B.S. Road, Kurla, Mumbai 400 070 Telephone: +91 86529 05000 E-mail Id: secretarial.abf@adityabirla.com Investor grievance e-mail id: abfrights@linkintime.co.in Contact person: Mr. Sumeet Deshpande Website: www.linkintime.co.in SEBI registration number: INR000004058

Investors may contact the Registrar or the Company Secretary and Compliance Officer for any pre issue or post issue related matter. All grievances relating to the ASBA process or the optional mechanism R-WAP process may be addressed to the Registrar, with a copy to the SCSBs (in case of ASBA process), giving full details such as name, address of the Applicant, contact number(s), e-mail address of the sole/ first holder, folio number or demat account number, number of Rights Equity Shares applied for, amount blocked (in case of ASBA process) or amount debited (in case of the R-WAP process), ASBA Account number and the Designated Branch of the SCSBs where the Application Form or the plain paper application, as the case may be, was submitted by the Investors along with a photocopy of the acknowledgement slip (in case of ASBA process) and copy of the e-acknowledgement (in case of the R-WAP process).

The Rights Entitlements and the Rights Equity Shares have not been and will not be registered under the U.S. Securities Act or any state securities laws in the United States, and may not be offered, sold, resold or otherwise transferred within the United States, except in a transaction exempt from the registration requirements of the U.S. Securities Act. Accordingly, the Rights Entitlements and Rights Equity Shares are being offered and sold in 'offshore transactions' outside the United States in compliance with Regulation S under the U.S. Securities Act to existing shareholders located in jurisdictions where such offer and sale of the Rights Equity Shares is permitted under laws of such jurisdictions. There will be no public offering in the United States.

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAK



LOYAL equipments limited

(CIN: L29190GJ2007PLC050607)

Regd. Office: Block No. 35/1-2-3-4, Village-Zak, Dahegam, Gandhinagar-382330.
Gujarat, India, Tel No.: +91-2718-247236, Fax No.: +91-2718-269033
E-mail: cs@loyalequipments.com, Website: www.loyalequipments.com

EXTRACT OF THE CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED MARCH 31, 2020

(Amt. in '000)

Sr. No.	Particulars	Quarter Ended 31/03/2020	Quarter Ended 31/12/2019	Quarter Ended 31/03/2019	Previous Year Ended 31/03/2020
		Audited	Unaudited	Audited	Audited
1	Total Income from Operations	76174.40	155487.48	106661.70	340006.98
2	Net Profit / (Loss) for the period (before Tax and Exceptional items)	4458.67	29091.84	13464.04	38192.72
3	Net Profit / (Loss) for the period before tax (after Exceptional items)	4458.67	29091.84	13464.04	38192.72
4	Net Profit / (Loss) for the period after tax (after Exceptional items)	2618.61	22914.12	9712.41	28791.36
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	2472.01	22914.12	9815.49	28644.76
6	Equity Share Capital	102000.00	102000.00	102000.00	102000.00
7	Reserves (excluding Revaluation Reserve as shown in the Audited Balance Sheet of the previous year)	106099.81	77455.04	77455.04	106099.81
8	Earnings Per Share (of Rs.10/- each) (for continuing and discontinued operations)	0.24	2.25	0.97	2.81
	1. Basic:				
	2. Diluted:				

Note:
1. These results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on July 31, 2020.
2. Information on Standalone Audited Financial Results of the Company is as under:-

Sr. No.	Particulars	Quarter Ended 31/03/2020	Quarter Ended 31/12/2019	Quarter Ended 31/03/2019	Year to date ended 31/03/2020
		Audited	Unaudited	Audited	Audited
1.	Turnover	74588.47	151578.59	106661.70	334512.16
2.	Profit before tax	4458.66	29091.84	13464.04	38192.70
3.	Profit after tax	2618.61	22914.12	9712.41	28791.36
4.	Total Comprehensive Income	2472.01	22914.12	9815.49	28644.76

3. The above is an extract of the detailed format of quarterly and yearly financial results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly and yearly Audited financial results is available on the website of the Stock Exchange (www.bseindia.com) and also on the Company's website (www.loyalequipments.com).

By order of the Board

For Loyal Equipments Limited

Sd/-

Rameshchandra Nathal Patel

Whole Time Director

(DIN : 01307699)

Place : Dahegam, Gujarat

Date : July 31, 2020

KIRLOSKAR INDUSTRIES LIMITED

A Kirloskar Group Company
Registered Office: Office No. 801,
8th Floor, Cell Platina,
Fergusson College Road,
Shivajinagar, Pune 411 005
CIN: L70100PN1978PLC088972



Enriching Lives

NOTICE OF 26th ANNUAL GENERAL MEETING, E-VOTING AND BOOK CLOSURE DATE

Notice is hereby given that 26th Annual General Meeting ('AGM') of Kirloskar Industries Limited ('the Company') will be held on Thursday, the 27th day of August 2020, at 11.30 a.m. (IST) through Video Conferencing ('VC') or Other Audio Visual Means ('OAVM') facility in compliance with the provisions of the Companies Act, 2013, ('the Act') and Rules thereunder, including amendments thereto, read with the General Circular No. 14/2020 dated 8 April 2020; the General Circular No. 17/2020 dated 13 April 2020 and the General Circular No. 20/2020 dated 5 May 2020, issued by the Ministry of Corporate Affairs (collectively referred as 'MCA Circulars') and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including amendments thereto, read with the SEBI Circular No. SEBI/HO/CFD/CM1/CIR/P/2020/79 dated 12 May 2020, issued by the Securities and Exchange Board of India, (referred to as 'SEBI Circular'), to transact the business as set out in the Notice of AGM.

NOTICE is further given that pursuant to the provisions of Section 91 of the Companies Act, 2013, Rules thereunder including amendments thereto and Regulation 42 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including amendments thereto, the Register of Members and Share Transfer Books of the Company will remain closed from Friday, 21 August 2020 to Thursday, 27 August 2020, (both days inclusive), for the purpose of AGM.

In compliance with the MCA Circulars and SEBI Circular the Notice of AGM along with the Statement annexed to the Notice of AGM pursuant to the provisions of Section 102 of the Companies Act, 2013 and Rules thereunder including amendments thereto and Regulation 36 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including amendments thereto and the Annual Report of the Company for Financial Year 2019-2020, have been sent only through electronic mode to those Members whose e-mail addresses are registered with the Company / the Depository Participants (DPs) / the Registrar and Share Transfer Agent (R&T Agent), as the case may be. The aforesaid documents are also available on the website of the Company viz., www.kil.net.in, on the websites of Stock Exchanges, i.e., BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com, respectively, and on the website of NSDL <https://www.evoting.nsdl.com>.

Pursuant to the provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 and as amended from time to time, Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including amendments thereto and Secretarial Standard -2 on General Meetings (SS-2) issued by the Institute of Company Secretaries of India, the Company is providing the facility to its members holding shares as on 20 August 2020, being cut-off date, to exercise their right to vote on all resolutions set forth in the Notice of AGM. The Members may cast their votes using an e-voting system from a place other than the venue of the meeting ('Remote e-voting') or by e-voting at the AGM. The Company has engaged National Securities Depository Limited (NSDL) to provide Remote e-voting facility. The details of Remote e-voting are as under:

1. Date of completion of sending Notice of AGM along with the Annual Report through electronic mode: 31 July 2020.

2. The Remote e-voting period commences on **Monday, 24 August 2020 (9.00 a.m.)** and ends on **Wednesday, 26 August 2020 (5.00 p.m.)**.

3. Any person, who acquires shares of the Company and become Member of the Company after dispatch of the Notice of AGM and holds shares as on the cut-off date i.e. Thursday, 20 August 2020, may obtain the login ID and password by sending a request at evoting@nsdl.co.in or pune@linkintime.co.in or investorrelations@kirloskar.com. If a person is already registered with NSDL for Remote e-voting, then existing user ID and password can be used for casting vote. If you forgot your password, you can reset your password by using 'Forgot User Details / Password' option available on www.evoting.nsdl.com. A member can also use the OTP (One Time Password) based login for casting the votes on the e-voting system of NSDL.

4. The Members are also informed that:

a. Remote e-voting shall not be allowed beyond 5.00 p.m. on 26 August 2020.

b. The members attending the AGM through VC / OAVM facility, who have not casted their vote by Remote e-voting shall be able to exercise their right at the AGM through e-voting.

c. A member may participate in the AGM even after exercising his right to vote through Remote e-voting but shall not be allowed to vote again at the AGM.

d. A person, whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the Cut-off date i.e. Thursday, 20 August 2020, shall be entitled to avail the facility of either Remote e-voting or e-voting at the AGM.

e. The procedure of electronic voting or attending the AGM through VC / OAVM is available in the Notice of AGM.

f. The manner of registration of e-mail addresses of those Members whose email addresses are not registered with the Company / the R & T Agent / DP is available in the Notice of AGM.

In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Members who need assistance before or during the AGM and e-voting user manual for Members available on the website www.evoting.nsdl.com under the 'Downloads Section'. You can contact toll free number 1800-222-990 or Ms. Sarita Mote, Assistant Manager, NSDL, at designated e-mail IDs: evoting@nsdl.co.in or sarita@nsdl.co.in or telephone no. (022) 2499 4600 / 2499 4545, who will address the grievances related to electronic voting. The Members can also write to the Company Secretary at investorrelations@kirloskar.com.

By the Order of the Board of Directors
For KIRLOSKAR INDUSTRIES LIMITED

Sd/-

ASHWINI MALI

Company Secretary

Place : Pune
Date : 31 July 2020

* Tel: +91 20 2970 4374 * Fax: +91 20 2970 4374

* Email: investorrelations@kirloskar.com * Website: www.kil.net.in

"Mark bearing word 'Kirloskar' in any form as a suffix or prefix is owned by Kirloskar Proprietary Limited and Kirloskar Industries Limited is the Permitted User"

OASIS SECURITIES LIMITED

CIN No: L51900MH1986PLC041499

Regd. Office: Raja Bahadur Compound, Bldg. No. 5, 43 Tamarind Lane, Mumbai - 400 001

Tel.No: 022-40463500 Website: www.oasicaps.com Email: admin@oasicaps.com

Audited Financial Results For the Quarter and year ended 31-03-2020

(Rs. In Lacs except EPS)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-Mar-20 (Audited)	31-Mar-19 (Audited) GAAP	31-Dec-19 (Unaudited) GAAP	31-Mar-20 (Audited)	31-Mar-19 (Audited) GAAP
1	Total Income from Operations (Net)	-81.12	3505.93	1526.04	130.35	8987.03
2	Net Profit /(+)/(-) from ordinary Activities after tax	(171.69)	(106.36)	(25.21)	(165.90)	(6.43)
3	Total Other Comprehensive income/(loss)-Net	-	-	-	-	-
4	Paid up equity share capital- (Face value of Rs. 10/-each)	185.00	185.00	185.00	185.00	185.00
5	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year.	-	-	-	458.74	650.85
6	Earning Per Share (EPS) (before Extraordinary items) (of Rs.10/-each-not annualised):	(9.28)	(5.75)	(1.36)	(8.97)	(0.35)
7	Earning per share (after extraordinary items) (of Rs.10/-each-not annualised : (a) Basic. (b) Diluted.	(9.28)	(5.75)	(1.36)	(8.97)	(0.35)

Notes :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on July 31, 2020
- The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Annual Financial Results are available on the Stock Exchange websites (www.bseindia.com)

SUPER TANNERY LIMITED

CIN No.: L19131UP1984PLC00621

Regd. Office: 187/170, Jajmau Road, Kanpur - 208 010 (U.P.);

Ph.: +91 7522000370, Fax: +91 512 2460792, Email: share@supertannery.com, Web: www.supertannery.com

**EXTRACT OF CONSOLIDATED AND STANDALONE AUDITED FINANCIAL RESULTS
FOR THE QUARTER AND PERIOD ENDED 31ST MARCH, 2020**

(₹ in Lacs)

CONSOLIDATED

Sl. No.	Particulars	Three Months ended	Three Months ended	Three Months ended	Year ended	Year ended
		31.03.2020 (Unaudited)	31.12.2019 (Unaudited)	31.03.2019 (Unaudited)	31.03.2020 (Audited)	31.03.2019 (Audited)
1.	Total Income	5,060.57	3,512.96	3,507.23	18,685.08	19,892.05
2.	Net Profit before interest, depreciation, exceptional items and tax	266.58	386.55	481.50	1,521.45	1,847.14
3.	Net Profit for the period before tax (before Exceptional and Extraordinary items)	(88.71)	85.16	86.91	257.39	613.21
4.	Net Profit for the period before tax (after Exceptional and Extraordinary items)	(88.71)	85.16	86.91	257.39	613.21
5.	Net Profit for the period after tax (after Exceptional and Extraordinary items)	(22.92)	128.61	6.38	342.13	402.66
6.	Total Comprehensive Income for the period	(25.78)	133.05	6.08	301.56	409.89
7.	Equity Share Capital (Face value of ₹ 1/- per share)	1,079.73	1,079.73	1,079.73	1,079.73	1,079.73
8.	Basic and Diluted Earnings Per Share (of ₹ 1/- each) (Not Annualized *)	(0.02)	0.12	0.01	0.32	0.37
i.	Before Extraordinary Items (in ₹)	(0.02)	0.12	0.01	0.32	0.37
ii.	After Extraordinary Items (in ₹)	(0.02)	0.12	0.01	0.32	0.37

Notes: 1. The above is an extract of the detailed format of audited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the quarter and year ended consolidated and standalone financial results are available on the Stock Exchange websites:- www.bseindia.com and on the Company's website www.supertannery.com.
2. Key Standalone Financial Information:

STANDALONE

Sl. No.	Particulars	Three Months ended	Three Months ended	Year ended	Year ended
		31.03.2020 (Unaudited)	31.12.2019 (Unaudited)	31.03.2019 (Unaudited)	31.03.2020 (Audited)
1.	Total Income	4,584.46	3,512.96	3,525.85	18,333.05
2.	Net Profit before interest, depreciation, exceptional items and tax	393.28	386.55	427.46	1,605.10
3.	Net Profit for the period before tax (after Exceptional and Extraordinary items)	59.70	85.16	32.71	364.49
					423.26

For and on Behalf of the Board of Directors

Iftikhar Amin
Managing Director
DIN No. 00037424

Place: KANPUR

Date: 30.07.2020

ZENITH BIRLA (INDIA) LIMITED

CIN: L29220MH1960PLC011773

Regd. Office : 5th Floor Industry House, 159, Churchte Reclamation, Mumbai-400 020.

Email ID: zenith@zenithsteelpipes.com Web: www.zenithsteelpipes.com,

Tel: 022-66168400, Fax: 02222047835

EXTRACT OF THE STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2020

(Rs. in Lakhs, except per share data)

Sr. No.	Particulars	Quarter Ended		Year Ended	
		31.03.2020 Audited	31.12.2019 Unaudited	31.03.2019 Audited	31.03.2019 Audited
1.	Total Income from operations	2,127	795	4,535	6,926
2.	Net Profit / (Loss) for the period (before tax, exceptional and/or extraordinary items)	(2,126)	(136)	(8,106)	(2,798)
3.	Net Profit / (Loss) for the period before tax (after exceptional and/or extraordinary items)	(2,107)	(136)	(8,107)	(2,798)
4.	Net Profit / (Loss) for the period after tax (after exceptional and/or extraordinary items)	(2,107)	(136)	(8,107)	(2,798)
5.	Total Comprehensive Income for the period (Comprising Profit/Loss) for the period (after tax) and Other Comprehensive Income (after tax))	(2,108)	(136)	(7,778)	(2,799)
6.	Equity Share Capital	13,128	13,128	13,128	13,128
7.	Reserves (excluding revaluation reserve) as shown in the Audited Balance Sheet of the previous year			(37,170)	(36,259)
8.	Earnings Per Share (Face value of Rs. 10/- each)				
	Basic (Rs.)	(1.60)	(0.10)	(6.18)	(2.13)
	Diluted (Rs.)	(1.60)	(0.10)	(6.18)	(2.13)
					(9.09)

EXTRACT OF THE CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2020

(Rs. in Lakhs, except per share data)

Sr. No.	Particulars	Quarter Ended		Year Ended	
		31.03.2020 Audited	31.12.2019 Unaudited	31.03.2019 Audited	31.03.2019 Audited
1.	Total Income from operations	3149	2879	5469	11521
2.	Net Profit / (Loss) for the period (before tax, exceptional and/or extraordinary items)	(2164)	95	(8041)	(2834)
3.	Net Profit / (Loss) for the period before tax (after exceptional and/or extraordinary items)	(2145)	95	(8042)	(2834)
4.	Net Profit / (Loss) for the period after tax (after exceptional and/or extraordinary items)	(2145)	95	(8042)	(2834)
5.	Total Comprehensive Income for the period (Comprising Profit/Loss) for the period (after tax) and Other Comprehensive Income (after tax))	(2146)	95	(6993)	(2835)
6.	Equity Share Capital	13128	13128	13128	13128
7.	Reserves (excluding revaluation reserve) as shown in the Audited Balance Sheet of the previous year				
8.	Earnings Per Share (Face value of Rs. 10/- each)				
	Basic (Rs.)	(1.63)	0.07	(6.13)	(2.16)
	Diluted (Rs.)	(1.63)	0.07	(6.13)	(2.16)
					(9.15)

NOTES:

1. The above is an extract of the detailed format for Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the financial results for the quarter and year ended 31st March, 2020 are available on the Stock Exchange website (www.bseindia.com) and on Company's website (www.zenithsteelpipes.com).

2. In accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the Statutory Auditors have performed an audit of the financial results of the Company for quarter and year ended 31st March, 2020 and issued their modified report thereon

For and on behalf of the Board of Directors

Minal Pote
Whole Time Director
DIN: 07163539

Date : 30th July,2020

Place : Mumbai

RTCL LIMITED

CIN No.: L52312UP1994PLC022559

Registered Office : Mandhana Bithoor Road, Village Choudharpur, Bithoor, Kanpur, Uttar Pradesh - 209 201

Tel. No.: 011-23852583, Fax No.: 011-23852666

Website: www.rtclimited.in, E-mail: rgc.secretarial@gmail.com

EXTRACT OF STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR QUARTER AND YEAR ENDED ON 31ST MARCH 2020**STANDALONE****CONSOLIDATED** (Rs. in lacs)

S. No.	PARTICULARS	Quarter ended	Quarter ended	Quarter ended	Financial Year ended	Quarter ended	Quarter ended	Financial Year ended
		31.03.2020 Audited	31.12.2019 Unaudited	31.03.2019 Audited	31.03.2020 Audited	31.12.2019 Unaudited	31.03.2019 Audited	31.03.2020 Audited
1.	Total income from operations (net)	-	-	-	-	-	-	-
2.	Net Profit/(Loss) from ordinary activities after tax	22,077	(7,425)	(86,806)	708,115	22,077	(7,325)	(86,806)
3.	Net Profit/(Loss) after tax (after Extraordinary items)	22,077	(7,425)	(86,806)	708,115	22,077	(7,325)	(86,806)
4.								



Delhi Overseas Branch (Stressed Asset Management Vertical) M-93, Connaught Circus, New Delhi – 110001

SALE NOTICE
for sale of
Immovable Properties

E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrowers and Guarantors that the below described immovable properties mortgaged to the Secured Creditor, the possession of which has been taken by the Authorized Officer of Union Bank of India (Secured Creditor), will be sold on "As is where is", "As is what is", and "Whatever there is" basis on 19.08.2020 for recovery of the dues mentioned below due to the Union Bank of India (Secured Creditor) from the below mentioned Borrowers and Guarantors. The reserve price, earnest money deposit and other details are as mentioned below

S. No.	Property No.	Name & address of Borrower	Name of address of Guarantor	Description of the Immovable property put for auction	Constructive or Physical Possession taken	Dues to be recovered from Borrower/ Guarantor (Rs.)	Reserve Price (Rs.)	Date and Time of Auction (with unlimited extension of 10 minutes each)	Date & Time of inspection of property
							EMD	Rs. 51.25 Lakhs	19-08-2020
							Bid Increment	Rs. 5.125 Lakhs	11:45 AM to 1:15 PM
1	1	Borrower:- M/s Exclusive Overseas Pvt. Ltd. 31/203 Beadon Pura, Karol Bagh, New Delhi-110005 M/s Exclusive Overseas Pvt. Ltd., Plot No.27, KIADB Sub Layout, Bommasandra Industrial Area, Phase-IV, Anekal Taluk, Bangalore-560099	Guarantors: To Legal Heirs of Mr. Rajeev Aggarwal [Deceased] E-38, Block E, Greater Kailash, Part-I, New Delhi-110048 Mrs. Meenu Aggarwal, E-38, Block-E, Graeter Kailash, Part-I, New Delhi 110048 Ms. Riddhi Agarwal [Legal Heirs] E-38, Block-E, Greater Kailash, Part-I, New Delhi-110048 Ms. Jahnavi Agarwal [Legal Heirs] E-38, Block-E, Greater Kailash, Part-I New Delhi 110048 Mr. Krish Agarwal [Legal Heirs] E-38, Block-E, Greater Kailash, Part-I New Delhi 110048	Shop No-6 on Ground Floor, measuring about 105 sq. ft. in property bearing Municipal No.3203 Khasra No.2721/2616 Ward No.16, Block P, Gali No.31 situated at Basti Rehar, Karol Bagh, New Delhi, Bounded as: East - Khasra No.2720/2616, West -Road, North -Service Lane, South - Road, East - Plot No. M-77, West - Plot No. M-81	Symbolic Possession	Rs. 37,06,86,598.93 as on 18-11-2017 with further interest, cost & expenses	Rs. 51.25 Lakhs	19-08-2020	12-08-2020
2	2	Borrower:- 1. M/s Harish Chandra (India) Ltd., 113-A, Kamla Nagar, Delhi 110007.	Guarantors: 1. Shri Ajay Gupta, r/o M-79, Greater Kailash -1, New Delhi 110048. 2. Smt. Rajni Gupta, r/o A-42, Kailash Colony, New Delhi 110048. 3. Smt. Meenu Gupta, r/o A-42, Kailash Colony, New Delhi 110048. 4. M/s R.K Motels (India) P.Ltd., A-113, Kamla Nagar, New Delhi 110007. 5. M/s Seth Daulat Ram Sri Ram Pvt. Ltd., 113-A, Kamla Nagar, New Delhi 110007. 6. Shri Ashok Gupta, r/o M -117, Greater Kailash-I, New Delhi 110048. 7. Shri Shailesh Gupta, r/o A-42, Kailash Colony, New Delhi 110048. 8. Shri Abhishek Gupta, r/o M-117, Greater Kailash -1 , New Delhi 110048. 9. Smt. Rita Gupta, r/o M 117, Greater Kailash -1, New Delhi 110048. 10. Smt. Manju Gupta, r/o M 79, Greater Kailash -1, New Delhi 110048.	1. All that part and parcel of residential property bearing Plot no. 79, Block - M, situated at Greater Kailash Part - I, New Delhi-110048, jointly owned by Mrs. Rajni Gupta, Mrs. Rita Gupta, Smt. Meena Gupta, Mrs. Manju Gupta ad. measuring 500.00 sq. yards., bounded as: North -Service Lane, South - Road, East - Plot No. M-77, West - Plot No. M-81 2. All that part and parcel of residential property bearing Plot no. 117, Block - M, situated at Greater Kailash Part - I, New Delhi-110048, jointly owned by Mr. Ashok Gupta, Mr. Ajay Gupta, Mr. Vijay Gupta & Mr. Shailesh Gupta ad. measuring 522.70 sq. yards., Bounded as : North - Property No. M - 115, South - Road, East - Service lane, West - Road, 3. All that part and parcel of residential property bearing Plot no. 42, Block - A, Kailash Colony, New Delhi - 110048, jointly owned by Mr. Ashok Gupta, Mr. Ajay Gupta, Mr. Sidharth Gupta & Mr. Shailesh Gupta ad. measuring 1050.00 sq. yards., Bounded as : North - Road, South - C-6 & C-7, East - A-43, West - A-41 4. All that part and parcel of Agricultural Land & Farm House Building Bearing out of old Khasra Numbers:- a. 1173(3-4), 1192 (1-10), 1193(1-4-11), 1194(0-5), 1195(1-3-8), 1261(1-1), 1262(0-8), 1263(2-8) and 1265(1/2-7) jointly owned by Ms. Meena Gupta and Ms. Manju Gupta, b. 79/9, (2-2), 79/12(2-16), 79/13(4-16), 79/18(4-16), 79/23(4-16), 86/3(0-15) and 86/4(1-8) jointly owned by Ms. Rajni Gupta and Ms. Rita Gupta, c. 79/10 Min (0-8) 11 Min (4-3) and 26 (0-13), 79/1 Min (1-1), 10 Min (1-7), 80/5(2-1-2), 79/21 Min (2-5) 60/22(1-1) 79/2(1-1) and 79/3 Min (0-4), 79/20 Min (1-3), 79/20 Min (1-2), 79/4 Min (1-12), 60/22(2-0-10), 79/2 Min(0-10), 79/3 Min (0-8) owned by Mr. Ajay Gupta, Admg. 12.06 acre, situated at Alipur Narela Road, Village Alipur, Delhi - 110036. Bounded as : North - Others Land, South - Others land, East - Other Land, West - Wide Lane	Symbolic Possession	(Rs. 4,76,80,09,979.00 Plus Interest & Other Charges Thereon	Rs. 22.95 Crore	19-08-2020	12-08-2020
							Rs. 2.30 Crore	11:45 am to 1:15 PM	11.00 AM to 1.00 PM
							Rs. 1,00,000/-		
							Rs. 24.36 Crore		
							Rs. 2.44 Crore		
3	6	M/s M.R. Chains Pvt. Ltd., 1245, 2nd Floor, Kucha Mahajan, Chandni Chowk, Delhi 110006, M/s M.R. Chains Pvt. Ltd., 1139, 2nd Floor, Kucha Mahajan, Chandni Chowk, Delhi 110006, M/s M.R. Chains Pvt. Ltd., 3160, Plot No. 117, Khasra No. 2746/2616, Ward No. XVI, Block-P, Gali No. 34, Basti Reghar, Beadonpura, Karol Bagh, New Delhi - 110005	Muni Ram Verma, D-79, Third Floor, Ashok Vihar, Phase-I, Delhi 110052, Mrs Asha Verma, D-79, Third Floor, Ashok Vihar, Phase-I, Delhi 110052, Mr. Muni Ram Verma, AG 167, Shalimar Bagh, New Delhi 110088, Mrs Asha Verma, AG 167, Shalimar Bagh, New Delhi 110088	All that piece and parcel of a) Commercial property- First floor (without roof/ terrace rights) on property bearing municipal no. 3160, Ward no. XVI, in Block- P, Plot no. 113, Khasra no. 2746/2616, Gali no. 34, situated at BastiReghar, Saraswati Marg, Beadonpura, Karol Bagh, New Delhi- 110005 b) Commercial property- Second floor (without roof/ terrace rights) on property bearing municipal no. 3160, Ward no. XVI, in Block- P, Plot no. 113, Khasra no. 2746/2616, Gali no. 34, situated at BastiReghar, Saraswati Marg, Beadonpura, Karol Bagh, New Delhi- 110005, Bounded as : North - Gali No 33, South - Gali No. 34, East - Saraswati Marg Road, West - Property No 3159.	Symbolic Possession	Rs. 34,34,10,426.37 with plus interest and other charges thereon	Rs. 2,15,00,000/-	19-08-2020	12-08-2020
							Rs. 21,50,000/-	11:45 am to 1:15 PM	11.00 AM to 1.00 PM
							Rs. 1,00,000/-		
							Rs. 1,33,00,000/-		
							Rs. 13,30,000/-		
4	8	Borrower 1. M/s N K Gold Medallion Pvt Ltd, S-2, 1Ind Floor, Chawla Tower, Bank Street, Karol Bagh, Delhi 110006. Also at : 10, Esplanade Road, Chandni Chowk, Delhi 110005. Also at : Shop no. 7, 3rd floor, 1157/1124, Kucha Mahajan, Chandni Chowk, Delhi-110006 2. M/s Mount Agro & Infra Developers Pvt. Ltd., BM 37, Shalimar Bagh, Delhi-110001 3. M/s Mount Agro & Infra Developers Pvt Ltd, 10 B, Asaf Ali Road, Delhi-110001 4. M/s N K Sweet Roses Plantation Pvt. Ltd., BM – 11, West Shalimar Bagh, Delhi - 110088	Item I Freehold plot of land admeasuring an area of approx. 1311.00sq.yds. (i.e.1096.15 sq. mtrs), size (57'00"X 207'00") out of approx. 2622 sq yds which is of the size of (207ft X 114ft) and which as per revenue records measures 2 Bigha and 12 Biswa and comprising of Khasra No. 454/29, Khata No. 32, Katoni No. 64 and which is situated in revenue state of Vill- Shadipur, Delhi, State Delhi and now abadi known as Ranjit Nagar and bearing municipal no 3113-3114, Ranjit Nagar, New Delhi-110008. (Property description as prescribed in the title deeds dated 03.05.2010) Bounded as : East : Adjoining other's property, West: Portion of property bearing municipal no. 3113-3114, North : Road, South: Adjoining other's property Item II Freehold plot of land admeasuring an area of approx. 655.50 sq.yds. (i.e.548.08 sq. mtrs), size (57'00"X 103'60") out of approx. 2622 sq. yds, which is of the size of (207ft X 114ft) and which as per revenue records measures 2 Bigha and 12 Biswa and comprising of Khasra No. 454/29, Khata No. 32, Katoni No. 64 and which is situated in revenue state of Vill- Shadipur, Delhi, State Delhi and now abadi known as Ranjit Nagar and bearing municipal no 3113-3114, Ranjit Nagar, New Delhi-110008. (Property description as prescribed in the title deeds dated 03.05.2010) Bounded as : East : Portion of property bearing municipal no. 3113-3114, West : Adjoining other's property, North : Portion of property bearing municipal no. 3113-3114, North : Portion of property bearing municipal no. 3113-3114, South: Adjoining other's property Item III Freehold plot of land admeasuring an area of approx. 27.32 sq. yds. (i.e.22.84 sq. mtrs), size (12'30"X 20'00") out of approx. 2622 sq. yds , which is of the size of (207ft X 114ft) and which as per revenue records measures 2 Bigha and 12 Biswa and comprising of Khasra No. 454/29, Khata No. 32, Katoni No. 64 and which is situated in revenue state of Vill- Shadipur, Delhi, State Delhi and now abadi known as Ranjit Nagar and bearing municipal no 3113-3114, Ranjit Nagar, New Delhi-110008. (Property description as prescribed in the title deeds dated 03.05.2010) Bounded as : East : Portion of property bearing municipal no. 3113-3114, West : Adjoining other's property, North : Portion of property bearing municipal no. 3113-3114, South : Adjoining other's property and Portion of property bearing municipal no. 3113-3114 Item IV Freehold plot of land admeasuring an area of approx. 300.43sq.yds. (i.e.251.19 sq. mtrs), out of approx.2622 sq. yds, which is of the size of (207ft X 114ft) and which as per revenue records measures 2 Bigha and 12 Biswa and comprising of Khasra No. 454/29, Khata No. 32, Katoni No. 64 and which is situated in revenue state of Vill- Shadipur, Delhi, State Delhi and now abadi known as Ranjit Nagar and bearing municipal no 3113-3114, Ranjit Nagar, New Delhi-110008. (Property description as prescribed in the title deeds dated 03.05.2010) Bounded as : East : Portion of property bearing municipal no. 3113-3114, West : Adjoining other's property, North : Portion of property bearing municipal no. 3113-3114, South : Adjoining other's property and Portion of property bearing municipal no. 3113-3114 Item V Freehold plot of land admeasuring an area of approx. 327.75sq.yds. (i.e.274.04sq. mtrs), size (51'90"X 57'00") out of approx. 2622 sq. yds which is of the size of (207ft X 114ft) and which as per revenue records measures 2 Bigha and 12 Biswa and comprising of Khasra No. 454/29, Khata No. 32, Katoni No. 64 and which is situated in revenue state of Vill- Shadipur, Delhi, State Delhi and now abadi known as Ranjit Nagar and bearing municipal no 3113-3114, Ranjit Nagar, New Delhi-110008. (Property description as prescribed in the title deeds dated 03.05.2010) Bounded as : East : Portion of property bearing municipal no. 3113-3114, West : Adjoining other's property, North : Portion of property bearing municipal no. 3113-3114, South : Adjoining other's property	Physical Possession	Rs. 142,91,25,585.62 with plus interest and other charges thereon	Rs. 27,67,00,000/-	19-08-2020	12-08-2020	
						Rs. 21,50,000/-	11:45 am to 1:15 PM	11.00 AM to 1.00 PM	
						Rs. 1,00,000/-			
5	9	Borrower:- 1. M/s Rainbow Worldwide Private Limited, Registered Office: A-37, Milap Nagar, Uttam Nagar, Delhi-110059.	1. Mr. Luv Bharadwaj S/o Late Mr. Ramanuj Dayal Sharma, R/o-74, Vasant Enclave, Vasant Vihar, New Delhi-110057, 2. Mr. Ravi Bholu S/o Mr. Banarsi Bholu, R/o-WZ-317B, Tihar Village, New Delhi -110018. 3. M/s Rangoli International Private Limited, Registered Office: B 13, Vijeta Vihar, Delhi Police Society, Sector-13, Rohini, New Delhi-110006 Corporate Office: 9 H, 9th floor, Hanslaysa Building, 15, Barakhamba Road, New Delhi-110001.	All that piece and parcel of immovable property located at Municipal Nos. 106-110-A-B, 111 to 114, 115-A/5-13, 115-B/1-9, 120-B, C, D, E AND F, locality Twilera Entry, Chotta Bazar complex known as Apna Bazar, Shahdara, Delhi -110032 in the name of Mr. Luv Bharadwaj, Bounded as : North-Road, South-Other's property (Govt hospital), East-Common passage and other's property, West-Other's property	Physical Possession	Rs. 50,02,89,487.80 as on 31-12-2016 with further interest, cost & expenses.	Rs. 12,74,64,000/-	19-08-2020	12-08-2020
							Rs. 1,27,46,400/-	11:45 am to 1:15 PM	11.

ARCOTECH LIMITED

CIN: L34300HR1981PLC012151

Regd. Off.: 181, Sector-3, Industrial Growth Centre, Bawali, Distt. Rewari, Haryana 123501
Website: www.arcotech.in, email: contact@arcotech.in, Tel: 0128-4264160

Extracts of Statement of Audited Financial Results (Standalone) for the Quarter and Year ended 31st March, 2020 (Rs. in lacs, except per share data)

S.N.	Particulars	Quarter ended 31.03.2020 (Audited)	Quarter ended 31.12.2019 (Unaudited)	Quarter ended 31.03.2019 (Audited)	Year ended 31.03.2020 (Audited)	Year ended 31.03.2019 (Audited)
1.	Total income from operations (net)	194.04	275.00	5254.11	7548.97	45211.10
2.	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(940.81)	(1737.48)	(4968.14)	(8957.65)	(13703.26)
3.	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(940.81)	(1737.50)	(4968.14)	(8957.65)	(13703.26)
4.	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(319.87)	(1253.20)	(3346.66)	(5871.42)	(9214.73)
5.	Total Comprehensive income for the period (Comprising Profit/Loss) for the period (after tax) and other comprehensive income (after tax)	(320.54)	(1252.73)	(3343.98)	(5870.13)	(9211.78)
6.	Equity Share Capital	2100	2100	2100	2100	2100
7.	Other equity	-	-	-	8832.32	13998.74
	Earnings Per Share (of Rs. 2/- each) Basic (Rs.) Diluted (Rs.)	(0.30) (0.30)	(1.19) (1.19)	(3.19) (3.19)	(5.59) (5.59)	(8.78) (8.78)

Note:
1. The above Financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 01/07/2020.
2. The above is an extract of the detailed format of Quarterly and Yearly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligation and Other Disclosure Requirements) Regulations, 2015. The full formats of the Quarterly and Yearly Financial Results are available on the website of the Stock Exchanges at www.bseindia.com and at www.nseindia.com and also on the Company's website at www.arcotech.in.

By the order of Board of Directors
For Arcotech LimitedSd/-
RN Pattanayak
Whole Time Director
Din: 01189370

Place: New Delhi

Date: 31.07.2020

FORTUNE INDUSTRIAL RESOURCES LIMITED

CIN: L51503DL1986PLC024329

Regd. Office : 25, Bazar Lane, Bengal Market, New-Delhi-110001

Tel. No.: 011-43585000, Fax: 0141-43585015 E-mail: fir.nbc@gmail.com, Website: www.fir.co.in

Audited Standalone Financial Results for the Quarter and Year Ended 31st March, 2020

Regulation 47(1)(b) of SEBI (LODR), 2015 (Rs. In Lacs)

Sl. No.	Particulars	Standalone		
		Quarter Ended 31.03.2020 (Audited)	Year Ended 31.03.2019 (Audited)	31.03.2020 (Audited)
1.	Total Income from Operations	11.51	7.11	29.66
2.	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(20.09)	2.34	(11.18)
3.	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(20.09)	2.34	(16.40)
4.	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(27.51)	2.34	(18.60)
5.	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and other comprehensive income (after tax))	(27.51)	2.34	310.35
6.	Equity Share Capital (face value of Rs.10/- per share)	10.00	10.00	10.00
7.	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	3019.92
8.	Earnings Per Share (of Rs. 10/- each) for continuing and discontinuing operations Basic: Diluted:	(2.75)	0.23	(1.86)
		(2.75)	0.23	(1.86)

NOTES: 1) The above is an extract of the detailed format of the standalone financial results for the quarter ended on 31st March, 2020 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The full format of standalone financial results is available on the Stock Exchanges' websites <https://mylisting.mseb.in/Login.aspx> and the Company's website www.fir.co.in.

2) The figures of the previous year/quarter have been regrouped/rearranged whenever necessary to correspond with the current year figures.

By order of the Board of Directors
For and on behalf of Fortune Industrial Resources LimitedSd/-
Nishant Goyal
Managing Director
DIN: 08153024**Sybly Industries Ltd.**

REGD. OFF. : PAWAN PURI, MURADNAGAR, DISTT. GHAZIABAD (U.P.)

CIN : L17111UP1988PLC009594, Phone: 01232-261765, web: sybly.com, email: sybly@rediffmail.com

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2020 (* IN LAKH)

S. No.	Particulars	3 months ended 30.06.2020	Year ended 31.03.2020	3 months ended 30.06.2019
		Unaudited	Audited	Unaudited
1.	Total Income from operations	67.52	1919.16	620.39
2.	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	-62.95	-244.66	-70.57
3.	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	-62.95	1.39	60.76
4.	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	-62.95	26.49	60.76
5.	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and other Comprehensive Income (after tax))	-62.95	26.49	60.76
6.	Paid-up equity share capital (Face value of Rs. 10/-)	915.66	915.66	915.66
7.	Other Equity	-	-303.80	-
8.	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) (a) Basic (b) Diluted	-0.69	0.29	0.66
		-0.69	0.29	0.66

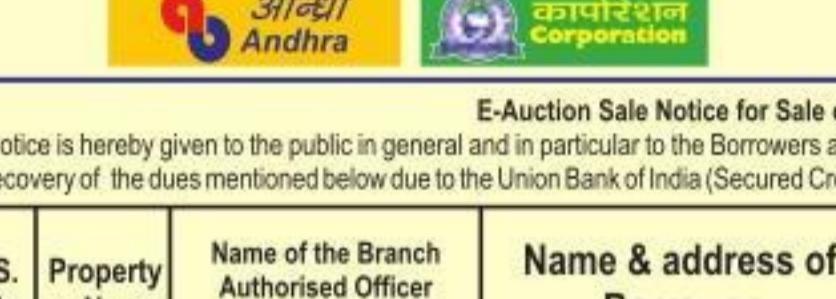
NOTES:
1. The above Unaudited Quarterly financial results as reviewed by the Audit Committee were approved by the Board of Directors in its meeting held on 30.07.2020. The Statutory Auditors have expressed an unqualified and unmodified audit opinion in its Limited Review Report.
2. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly financial results are available on the Stock Exchange website : www.bseindia.com & Company's website : www.sybly.com.

SYBLY INDUSTRIES LIMITED

Sd/-
(Nishant Mittal)
Chairman & Managing Director
DIN : 02766556

Place : Muradnagar

Dated : 30.07.2020



**REGIONAL OFFICE, Delhi (South) 6th Floor, Konnectus Tower, Unit 602A, Tower II,
Airport Metro Express Line, Ajmeri Gate, Opp. New Delhi Railway Station,
New Delhi - 110001, Tel-011-23218529**

SALE NOTICE
for sale of Movable /
Immovable properties

E-Auction Sale Notice for Sale of Movable / Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrowers and Guarantors that the below described properties mortgaged to the Secured Creditor, the possession of which has been taken by the Authorized Officer of Union Bank of India (Secured Creditor), will be sold on "As is where is", "As is what is", and "Whatever there is" basis on 19.08.2020 for recovery of the dues mentioned below due to the Union Bank of India (Secured Creditor) from the below mentioned Borrowers and Guarantors. The reserve price, earnest money deposit and other details are as mentioned below

S. No.	Property No.	Name of the Branch Authorised Officer & Contact No.	Name & address of Borrower	Name & address of Guarantor	Description of the Movable / Immovable property put for auction Encumbrances known to secured creditor, if any	Constructive or Physical Possession taken	Dues to be recovered from Borrower/ Guarantor (Rs.)	Reserve Price (Rs.)	Date and Time of Auction	Date & Time of inspection of property
								EMD	Bid Increment	
1	1	Mid Corporate Branch Delhi(s) D-26/28, Connaught Place, New Delhi-110001 Shri. Shalendra Jha Ph. 9857855819	M/s United Exports Regd Address 109/3, K.M. Stone, G.T. Karnal Road, Gharaunda, Distt. Karnal, Haryana, 132114 & 309, 3rd Floor, DLF South Court, Saket, New Delhi, 110017,	Sh Harish Narang (Partner), Sh Sudhanash Narang (Partner), SMT. Sangita Narang (Guarantor) and Sh Samarth Narang (Guarantor) all residing at D-30, Ansul Villas, Safdar, Mehrauli, Delhi, 110074.	All that office space(s) bearing No DSO-309 on 3RD Floor in the multi-storeyed Building Known as "THE SOUTH COURT, DLK SAKEET" constructed on plot of land , measuring 9492 Sq. Meters or thereabout situated at Delhi at Commercial Plot bearing No. A-1 Saket District Centre , Saket, New Delhi having plinth area of 100.045 Sq Mtrs. And Super area of 153.969 Sq Mtrs (1657 Sq.Ft.) or thereabout held in the name of M/s United Exports through its partners and bounded as under-NORTH:-DSO-308, SOUTH:-Open, EAST:-Open, the WEST:-Staircase/Lobby Society dues & utility dues	Physical Possession	Rs. 93,53,00,336.83 plus interest thereon w.e.f. 31.07.2018.	Rs. 2,70,00,000/- Rs. 27,00,000/- Rs. 50,000/-	19-08-2020 11:00 am to 12:00 Noon (with unlimited extension of 5 minutes each)	17-08-2020 11.00 AM to 4 PM
2	2	Asset Recovery Branch, 26/28 D, Connaught Place, New Delhi-110001 Sh. Diwakar Chaudhary 9971781144	M/s Taksila Retail Pvt. Ltd., G-9, South Extension-I, New Delhi-110049; also at B-35, Dewan House, Ajay Enclave, New Delhi-110018	1. Sh. Dinesh Sehgal S/o Sh. S. Sehgal (Managing director) 2 Sh. Udit Sehgal s/o Sh. Dinesh Sehgal (director/guarantor) 3. Sh. Nitesh Sehgal s/o Sh. Dinesh Sehgal (director/guarantor) 4. Mr. Harsh Sehgal s/o Sh. Dinesh Sehgal (director/guarantor) G-9, South Extension-I, New Delhi-110049, 1. Blues Luxury Impx Pvt. Ltd., G-9, South Extension-I, New Delhi-110049, 2. Smt. Veena Sehgal s/o late Sh. P.K. Sehgal, A-1/234, Safdarjung Enclave, New Delhi-110049, 3. Smt. Suman Jain, 4. Sh. Manish Jain	Immoveable property situated at Plot No-H-64 (Ground floor & first floor without roof rights), South Extn Part-1, New Delhi-110049 (area 1350 sq.ft. on each floor) North : Service lane, South : Road/entry, East: Plot No-H-63; West: Plot No. H-65 Seal of MCD over the property. As per order of Delhi High Court in WP (C) 10098/2015 titled Union Bank of India vs Commissioner, SDMC it has been held that sale will be subject to removal of unauthorised construction / regularising the same and payment of pending property tax by occupier	Symbolic Possession	Rs. 31,11,			

President Trump's Twitter blocking challenged in new free speech suit

BLOOMBERG
New York , July 31

PRESIDENT DONALD TRUMP
was accused of continuing to illegally block critics on Twitter two years after a judge ruled that his account on the social-media platform is a "public forum" and that silencing of detractors was a violation of the First Amendment.

The Knight First Amendment Institute at Columbia University filed a lawsuit Friday on behalf of five people who still can't access the @realDonaldTrump Twitter account, which has 84.4 mil-

lion followers. The complaint also names Trump's deputy chief of staff for communications, Daniel Scavino.

"The president lost this battle more than two years ago when a federal court held that his practice of blocking critics from his Twitter account violates the First Amendment," Katie Fallon, a senior staff attorney at the New York-based institute, said in a statement. "It shouldn't take another lawsuit to get the president to respect the rule of law and to stop blocking people simply because he doesn't like what they're posting."

The White House didn't immediately respond to a message seeking comment.

Trump uses Twitter regularly to promote his policy agenda, retweet supporters and positive news articles, and to attack his political enemies.

On Thursday he used his account to suggest that Election Day be delayed, saying without evidence that mail-in voting will lead to fraud.

The plaintiffs in the new case include freelance writer and blogger Ellen Brodsky, caregiver Darragh Burgess and Donald Moynihan, a professor of public policy at Georgetown University.

WHO reports record daily increase in global coronavirus cases, up over 292,000

REUTERS
July 31

THE WORLD HEALTH Organization reported a record increase in global coronavirus cases on Friday, with the total rising by 292,527.

The biggest increases were from the United States, Brazil, India and South Africa, according to a daily report. Deaths rose by 6,812. The four countries have dominated global headlines with large outbreaks.

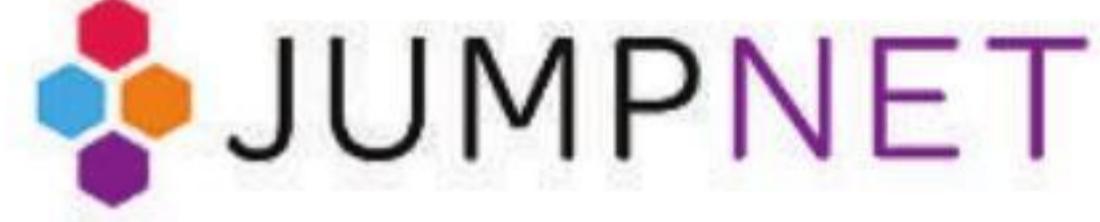
The previous WHO record for new cases was 284,196 on July 24. Deaths rose by 9,753 on July 24, the second largest one-day increase ever. Deaths have been averaging 5,200 a day in July, up from an average of 4,600 a day in June.

Nearly 40 countries have reported record single-day increases in coronavirus infections over the last week, around double the number that did so the previous week, according to a Reuters tally showing a pick-up in the

pandemic in every region of the world.

Cases have been on the rise also in Australia, Japan, Hong Kong, Bolivia, Sudan, Ethiopia, Bulgaria, Belgium, Uzbekistan and Israel, among others.

Jump Networks Limited
CIN: L92412MH1992PLC067841
Registered Office: B302, Western Edge-II, Off Western Express Highway, Borivali (East), Mumbai 400 066
Phone.: +91 22 2854 - 5867
Website: <https://www.jump.tech>
Email: compliance@jump.tech



Audited Financial Results For the Quarter And Year Ended March 31, 2020

(Rupees in lakhs, except for earnings per share)

Sl No	Particulars	Quarter ended 31/3/2020 (Audited)	Quarter ended 31/3/2019 (Audited)	Year ended 31/3/2020 (Audited)	Year ended 31/3/2019 (Audited)
1	Total income from operations	11,188.67	2,161.55	18,515.83	6,865.03
2	Net profit/(loss) for the period (before tax and exceptional items)	1,990.82	115.32	2,701.96	219.36
3	Net profit/(loss) for the period before tax (after exceptional items)	2,270.05	115.32	(10,387.33)	219.36
4	Net profit/(loss) for the period after tax (after exceptional items)	(2,220.37)	111.99	(11,358.48)	163.06
5	Total comprehensive income for the period	(2,220.37)	111.99	(11,358.48)	163.06
6	Equity Share Capital	4,998.11	4,998.11	4,998.11	4,998.11
7	Reserves (excluding Revaluation Reserve)	-	-	(3,113.89)	8,261.67
8	Basic and Diluted EPS (face value of Rs 5 each) (not annualised)	(2.22)	0.11	(11.36)	0.16

Notes:

1. The above unaudited consolidated financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 31, 2020.
2. Additional information on standalone financial results is as follows:

(₹ in Crore)

Particulars

30.06.2020
Unaudited

31.03.2020
Audited

30.06.2019
Unaudited

31.03.2020
Audited

Total Income from operations

2,963.04

2,836.08

3,309.01

12,531.93

Net Profit / (Loss) for the period (before Tax, Exceptional items)

531.52

1,167.22

768.14

3,253.00

Net Profit / (Loss) for the period before tax (after Exceptional items)

531.52

1,167.22

768.14

3,253.00

Net Profit / (Loss) for the period after tax (after Exceptional items)

531.95

1,155.85

763.37

3,211.14

Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]

532.76

1,134.72

755.21

3,130.34

3. The above is an extract of the detailed format of Unaudited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Financial Results are available on the websites of the Stock Exchanges i.e. www.bseindia.com and www.nseindia.com and on the Company's website www.sunpharma.com.

For and on behalf of the Board
Dilip S. Shangvi
Managing Director

Place: Mumbai
Date: July 31, 2020

For Jump Networks Limited

Sd/-
Harshawardhan Sabale
Managing Director
DIN: 00168418

IOL Chemicals and Pharmaceuticals Limited

KEY HIGHLIGHTS OF RESULTS

7% increase in EBITDA YoY Growth

12% increase in PBT YoY Growth

49% increase in PAT YoY Growth

EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2020

(in ₹ Crore)

Sr. No.	Particulars	Quarter ended		Year ended
		30.06.2020 (Audited)	31.03.2020 (Audited)	
1	Total Income from operations	465.91	446.81	496.12 1,910.49
2	Net Profit for the period (before tax, exceptional and/or extraordinary items)	146.74	130.08	131.02 533.24
3	Net Profit for the period before tax (after exceptional and/or extraordinary items)	146.74	130.08	131.02 533.24
4	Net Profit for the period after tax (after exceptional and/or extraordinary items)	127.54	90.26	85.32 361.29
5	Total Comprehensive income for the period [comprising profit/(loss) for the period (after tax) and other comprehensive income (after tax)]	126.96	90.03	85.32 359.77
6	Equity share capital	58.71	56.89	56.89 56.89
7	Other equity (Reserves excluding revaluation reserve)			756.65
8	Earning per share (of ₹10/- each) (for continuing and discontinued operations) (not annualised except for year ended 31.03.2020)	22.30	15.87	15.00 63.51
	Basic	22.30	15.87	15.00 63.38
	Diluted	22.30	15.74	15.00 63.38

Notes:

1. The above is an extract of the detailed format of audited financial results for the quarter ended 30th June, 2020 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of these financial results is available on the Stock Exchange websites i.e. www.bseindia.com & www.nseindia.com and Company's website www.iolcp.com.
2. Presently, the Company is operating a Metformin Unit with an installed capacity of 4,000 MT per annum. To cater the increase in its demand, the Company successfully set up a new Metformin Unit VII for manufacturing Metformin with the additional capacity of 7,200 MT per annum with capex of ₹ 26 Crore which is funded fully through internal accruals. With this additional capacity, now the total installed capacity of Metformin is 11,200 MT per annum.

3. The above results have been reviewed by the Audit & Risk Management Committee and thereafter approved by the Board of Directors in their respective meetings held on 31 July 2020.
4. The previous financial quarter/year figures have been regrouped/rearranged/restated wherever considered necessary.

By order of the Board
For IOL Chemicals and Pharmaceuticals Limited

Sd/-

Vijay Garg
Joint Managing Director
DIN: 06510248

Place: Ludhiana
Date: 31 July 2020

CIN: L24116PB1986PLC007030, Regd. Office: Trident Complex, Raikot Road, Barnala-148101, Punjab
Ph. +91-1679-244701-07, Fax: +91-1679-244708, E-mail: contact@iolcp.com, www.iolcp.com



LAKSHAY 2021
ONE TEAM, ONE DREAM

Operating Profit 1223 Cr CRAR 11.65% NII 1267 Cr PCR 86.50% NNPA 4.95%

REVIEWED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2020

(₹ in Lakh)

Sl. No.	Particulars	Quarter Ended 30.06.2020 (Reviewed)	Quarter Ended 31.03.2020 (Audited)	Quarter Ended 30.06.2019 (Reviewed)
1.	Total Income from Operations (Net)	443657	451121	444661
2.	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	4300	1678	-60145
3.	Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	4300	1678	-60145
4.	Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	2146	1678	-60145
5.	Total Comprehensive income for the period (comprising Profit/Loss) for the period (after tax) and other comprehensive income (after tax)	NA	NA	NA
6.	Equity Share Capital	991834	991834	736220
7.	Reserves (excluding Revaluation Reserves) as shown in the Balance Sheet of Previous Year	694291	694291	602122
8.	Earning Per Share (of ₹ 10/- each) (for continuing and discontinued operations)	0.		

BATTLE AGAINST CORONA**Trump planning for US rollout of vaccine falling short: Officials**

The US leads the world in Covid fatalities with more than 150,000 in five months

REUTERS
Washington, July 31

AS SCIENTISTS AND pharmaceutical companies work at breakneck speed to develop a vaccine for the novel coronavirus, public health officials and senior US lawmakers are sounding alarms about the Trump administration's lack of planning for its nationwide distribution.

The federal government traditionally plays a principal role in funding and overseeing the manufacturing and distribution of new vaccines, which often draw on scarce ingredients and need to be made, stored and transported carefully.

There won't be enough vaccine for all 330 million Americans right away, so the government also has a role in deciding who gets it first, and in educating



ing a vaccine-wary public about its potential life saving merits.

Right now, it is unclear who in Washington is in charge of oversight, much less any critical details, some state health officials and members of Congress told Reuters.

Last week, a senior Trump administration official told Reuters that Operation Warp Speed, a White House task force first announced in May, was "committed to implementing the (vaccine) plan and distributing medical countermeasures as fast as possible."

However, Dr Robert Red-

field, director of the Centres for Disease Control and Prevention (CDC), told a Senate hearing on July 2 that his agency would spearhead the campaign to develop and distribute a vaccine for the new coronavirus. "This is really the prime responsibility of CDC," he said.

Republican Senator Roy Blunt, who chairs a panel overseeing health program funding, is one of several lawmakers pushing for the CDC, which was founded in 1946 to counter malaria, to lead the effort.

"They are the only federal agency with a proven track

record of vaccine distribution and long-standing agreements with health departments across the country," Blunt said in a statement in mid-July.

The United States leads the world in Covid-related fatalities with more than 150,000 in five months. After underestimating the virus' threat, President Donald Trump and his advisers are embroiled in internal battles over how to handle the crisis just three months before his re-election bid. A July 15-21 Reuters/Ipsos poll showed that only 38% of the public supports Trump's handling of the pandemic.

Health officials and lawmakers say they worry that without thorough planning and coordination with states, the vaccine distribution could be saddled with the same sort of disruptions that led to chronic shortages of coronavirus diagnostic tests and other medical supplies.

Washington should be educating people now about vaccination plans in order to build public confidence, said Senator Patty Murray, the senior Democrat on the health program funding committee.

Large vaccine trials will exclude pregnant women

REUTERS
Chicago, July 31

THE FIRST TWO Covid-19 vaccines to enter large-scale US trials will not be tested in pregnant women this year, raising questions about how this vulnerable population will be protected from the coronavirus, researchers told Reuters.

Moderna and Pfizer, which has partnered with Germany's BioNTech, this week separately launched clinical trials that use a new and unproven gene-based technology. Both companies are requiring proof of a negative pregnancy test and a commitment to using birth control from women of childbearing age who enroll.

Drugmakers say they first need to make sure the vaccines are safe and effective more generally. In addition, US regulators require that drugmakers conduct safety studies in pregnant animals before the vaccines are tested in pregnant women to ensure they don't harm the fetus or lead to miscarriage.

Bioethicists, vaccine and maternal health experts have argued for years that pregnant women should be included early in trials of pandemic vaccines.

President Xi speeds up China's inward economic pivot in more hostile world

BLOOMBERG
Beijing, July 31

PRESIDENT XI JINPING is accelerating his push for a China that can stand on its own feet as mounting pressure at home and abroad exposes the vulnerability of Beijing's economic model.

In a series of remarks over the past few weeks he's touted the so-called "dual circulation" development model, in which a more self-reliant domestic economy serves as the main growth driver supplemented by certain foreign technologies and investment. Following a Politburo meeting Thursday, Xi said China should speed up this approach in the face of an economic situation that "remains complicated and challenging with unstable and uncertain factors."

Within China a big concern is unemployment, as growth continues to be sluggish due to weak consumer spending and lackluster private-sector investment. At the same time, Western governments are becoming more vocal in calling out Chinese behaviour everywhere from Hong Kong to Xinjiang to the South China Sea, while urging their companies to find alternative supply chains and cut off the likes of



Huawei Technologies Co.

For Xi, the strategy is to effectively reduce reliance on the West just as other nations seek to become less dependent on China for economic growth. While the world's biggest economies still need each other for the moment, rising US-China tension fuelled by the pandemic looks set to persist even if President Donald Trump loses an election in November, as both major American political parties increasingly see Beijing as an ideological threat.

"China's leadership doesn't want to leave an impression that the country would just close its doors in the face of external challenges," said Wang Huiyao, an adviser to China's cabinet and founder of the Center for China and Globalization. "However, if the US

initiates a hard decoupling, such efforts could help boost China's immunity from possible fallout."

Xi has been out front driving the point home over the past month. In a letter to global chief executives in mid-July, he urged them to stay in China and pledged to improve the business climate. A week later he called on foreign and domestic companies to step up innovation and help stabilise employment, telling them to fully tap the potential of China's market.

"The world today is undergoing major changes unseen in a century, and the internal conditions and external environment of our country's development are undergoing profound and complex changes," Xi said during an "inspection" visit to the north-eastern province of Jilin last week.

The worrying figure remains weak consumption, which has raised concerns about the sustainability of the recovery. The country's income distribution has worsened of late, with groups at the lower end of the income ladder seeing wages falling while millions of others who lost their jobs don't show up as unemployed in the official data.

People fear they've got too much cash in their bank accounts

BLOOMBERG
New York, July 31



IT HAD BECOME standard advice in personal-finance subreddits and Facebook groups to keep extra cash in high-yield savings accounts, but the rates on those have fallen steadily for the past year

For a while, Brian Harrington, 28, had been satisfied with a high-yield savings account at Ally Bank, earning a risk-free 2%. Now, the marketing consultant in Anaheim, California, is planning to convert his remaining \$15,000 in savings into bitcoin. He thinks the future is one of long-term economic stagnation and low rates.

"I'm not rooting for Doomsday," he said. "But you have to keep searching for yields."

The last few months have, in some respects, been a boon for account balances. Nationwide lockdowns enacted to slow the spread of Covid-19 have cut consumer spending, and stimulus checks arrived for millions of Americans. The personal savings rate rose to a record 32.2% in April. Mint, a financial planning platform, told Bloomberg that its customers deposited 16% more into their accounts between March and June compared with the same period last year.

There's one problem: Now isn't a great time to hold onto money.

It had become standard advice in personal-finance subreddits and Facebook groups to keep extra cash in

\$17 billion China-backed subsea Baltic tunnel is set back

BLOOMBERG
Tallinn, July 31

A PLAN TO build the world's longest undersea rail tunnel is on the ropes after the Estonian government rejected a private developer and Finland said it has no plans for stepping into the project.

Estonia halted proceedings by the Chinese-backed Finnish company that has spearheaded the project below the Gulf of Finland, citing reasons that include national security. Though the Baltic nation's government maintains the concept is still on the table and said

it wants the two governments to take a leading role in the Baltic Sea project, the cabinet in Helsinki has no such plans, local media reported.

Finnish entrepreneur Peter Vesterbacka had received a promise of about \$17 billion from China's Touchstone Capital Partners Ltd. for a tunnel between the Finnish and Estonian capitals. The project would span more than 100 kilometres (62 miles) and require the construction of at least one artificial island.

But the Estonian cabinet on Thursday agreed to reject an application for a national des-



ignated spatial plan, needed to conduct environmental impact studies, from Vesterbacka's Finest Bay Area Develop-

ment Oy, Prime Minister Juri Ratas told reporters in Tallinn. Estonia still supports moving ahead with the project "under the auspices of both countries' economy ministries, something we have always talked about with our Finnish counterparts," he said.

His predecessor, Taavi Roivas, now an opposition lawmaker, lamented the "total lack of ambition of our current government," in a Twitter post. "What would possibly be the harm in graciously allowing a spatial planning if this is done 100% with private money?" Finland has no plans for a

publicly financed tunnel project, public broadcaster YLE cited Sabina Lindstrom, director-general of the Networks Department at the Ministry of Transport and Communications, as saying.

A tunnel could be economically feasible as a private-public partnership, with European Union aid covering 40% of the estimated construction cost of 13 billion euros (\$15.3 billion) to 20 billion euros, a study commissioned by both countries showed in 2018. Estonians have said the results of that study are hard to square with Vesterbacka's plans, including

Grilled by lawmakers, Big Tech turns up the gaslight

KEVIN ROOSE
July 31

WHEN MARK ZUCKERBERG appeared in front of Congress two years ago, the Facebook chief executive's memorable retort to a clueless questioner was "Senator, we run ads." After Wednesday's marathon appearance by Zuckerberg and three other tech titans at a House hearing on competition in the tech industry, a more fitting quote might be "Congresswoman, I'm not sure what you would mean by 'threaten.'"

That was Zuckerberg's evasive answer to a question asked by Representative Pramila Jayapal, a Democrat from Washington, about whether Facebook had ever threatened to squash smaller competitors by copying their products if they wouldn't let Facebook acquire them.

It was a good question with a clear-cut answer. Facebook's copy-and-crush approach has been well documented for years, and Jayapal brought

even more receipts - previously undisclosed messages in which Zuckerberg issued thinly veiled threats to Kevin Systrom, the co-founder of Instagram, about what would happen to his company if he refused to sell.

An honest Zuckerberg might have replied, "Yes, Congresswoman, like most successful tech companies, we acquire potential competitors all the time, and copy the ones we can't buy. That's how we've avoided going extinct like

MySpace or Friendster, and we're about to do it again with Instagram Reels, our new TikTok clone." That would have been an illuminating answer, and one that could have let lawmakers in on the kill-or-be-killed ethos of Silicon Valley.

Instead, he dodged and weaved, trying to explain away the emails without admitting the obvious.

He did the same thing when Representative Hank Johnson,

Democrat of Georgia, pressed him for answers about Face-

book Research - an app that was used to snoop on users' smartphone usage and give Facebook detailed data about its competitors. Zuckerberg initially said he wasn't familiar with the app, even though Apple's decision to bar it from its App Store nearly caused a meltdown at his company last year. (He later said he mis-spoke, and that he remembered it.)

I don't mean to pick on Zuckerberg. Every other witness at Wednesday's hearing - Jeff Bezos of Amazon, Sundar Pichai of Google and Tim Cook of Apple - also dodged lawmakers' most pointed questions, or professed their ignorance.

The result was a hearing that, at times, felt less like a reckoning than an attempted gaslighting - a group of savvy executives trying to convince lawmakers that the evidence that their yearslong antitrust investigation had dug up wasn't really evidence of anything.

- NYT

HK delays poll by a year after opposition candidates barred

REUTERS
Hong Kong, July 31

HONG KONG LEADER Carrie Lam on Friday postponed a September 6 election for the city's legislature for a year because of a spike in novel coronavirus cases, dealing a blow to the pro-democracy opposition hoping to make gains in the vote.

The opposition had aimed to ride a wave of resentment of a new national security law, that Beijing imposed on the city on June 30, to win a majority in the Legislative Council, where half the seats are directly elected with the other half filled mostly by pro-Beijing appointees.

The postponement comes after 12 pro-democracy candidates were disqualified from running in the poll, for reasons including perceived subversive intentions, opposition to the new security law and campaigning to win a legislation-blocking majority.

Lam, who said the election would be held on September 5 next year, told reporters the decision was the most difficult she had made in seven months and it was aimed at safeguarding people's health.

"We have 3 million voters going out in one day across Hong Kong, such flow of people would cause high risk of infection," Lam said.

Beijing-backed Lam said she had to invoke an emergency law to make the postponement and no political considerations were involved in the decision. China's parliament would decide how to fill the legislative vacuum caused by it.

The poll would have been the former British colony's first official vote since Beijing imposed the security law to tackle what China broadly defines as secession, subversion, terrorism and collusion with foreign forces, with punishment of up to life in prison.

Hong Kong returned to China's rule in 1997 under a guarantee of autonomy but critics say the new law undermines

financial express epaper.in

INCREASING RISK

US election is getting ugly - and investors are getting nervous

REUTERS
New York, July 31

INVESTORS ARE INCREASINGLY preparing for the risk of a contested US presidential election come the fall, worried that an ugly political situation will create volatility across markets.

A key risk is that Republican President Donald Trump is already questioning the legitimacy of the election, analysts said. His Democratic challenger, former Vice President Joe Biden, currently has a 9 percentage point advantage among likely voters and a significant advantage among voters who are undecided, according to a Reuters/Ipsos opinion poll.

"It is going to get ugly," said Nick Maroutsos, head of global bonds at Janus Henderson

Trump has no direct authority to change the date of federal elections - Congress has that power - so the concern for investors is of a contested election rather than the actual election being postponed.

The tweet caused a knee-jerk sell-off in equities, which reversed during the day's trading. Derivatives markets were pricing in the risk of higher volatility after the election.

Investors. "I would expect a lot of volatility... but it will be very short-lived, you are talking about a two-week span."

Trump escalated fears of a contested election in a tweet Thursday morning and suggested the election be delayed until people can "properly, securely and safely vote."

An election without a clear winner the following day would likely weigh on the benchmark S&P 500, which is

up nearly 45% since its March lows and hovering near record highs. The S&P 500 fell 1.8% the morning after the disputed Nov. 7, 2000 election between Democrat Al Gore and Republican George W. Bush, and fell 5% by the end of the week, according to data from Capital Economics.

A contested election due to

mail-in ballots would likely be more extensive than the hanging chad issue in Florida in 2000, said David Kotok, chief investment officer at Cumberland Advisors, referring to the confusion over voter intention due to a ballot in Florida that led then-Vice President Gore to challenge the election outcome and call for a recount.

The US Supreme Court eventually ruled that Florida did not have to do a statewide recount, ensuring the election of then-Texas Governor Bush.

"My guess is that markets would sell off and maybe sharply with that outcome," Kotok said.

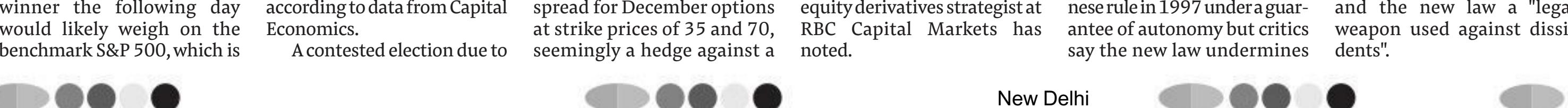
Among the biggest trades in options on the Cboe Volatility Index on Thursday was a call spread for December options at strike prices of 35 and 70, seemingly a hedge against a spike in the fear gauge.

"We don't typically see call spreads out that far, and (the election's) the most likely thing to target," said Christopher Murphy, co-head of derivatives strategy at Susquehanna Financial Group.

Over the past 10 days, the back end of the VIX futures curve has had greater movement than the front end. That's unusual, Murphy said, and it too could point to concern regarding the aftermath of the election or worries over a winner's resurgence of the coronavirus.

Also, since the beginning of the week, skew has risen on the S&P 500, indicating greater demand for downside protection, Amy Wu Silverman, equity derivatives strategist at RBC Capital Markets has noted.

Financial express epaper.in



New Delhi



Branch: 2987 Ekkay Tower, Old Railway Road,
Near Shri Mandir, Gurgaon, Haryana-122001

POSSESSION NOTICE (For Immoveable Property)

Whereas, the undersigned being the Authorized Officer of the Canara Bank under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (Act 54 of 2002) and in exercise of the powers conferred under section 13(12) read with Rule 9 of the Security Interest (Enforcement) Rules 2002, issued a demand notice calling upon the borrower to whom below mentioned due to repay the amount mentioned in the notice, within 60 days from the date of receipt of the said notice.

The Borrower/Guarantor having failed to repay the amount, notice is hereby given to the Borrower/Guarantor and the public in general, that the undersigned will possess the property described herein below in exercise of powers conferred on him/her under Section 13(4) of the said Act with Rule 8(6) of the said rules on the 30th day of July of the year 2020.

The Borrower/Guarantor in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the change of the Canara Bank for an amount mentioned herein below besides all other expenses, cost, charges etc against the under mentioned account.

The Borrower/Guarantor(s) attention is invited to provision of section 13(8) of the Act, in respect of time available, to redeem the secured assets.

Name & Address of Borrower / Outstandig Amount:	Description of the Property / Date of Possession:	Date of Demand Notice:
M/s Predeco Engineers & Contractors Pvt. Ltd.	All that part and parcel of the property consisting of H.No. 40, Sukhdev Marg, DLF City, Phase -1, Gurugram having covered area of 7500 Sq. Ft, measuring 420 Sq. Metres standing in the name of M/s Predeco Engineers & Contractors Pvt. Ltd. within the registration district Gurugram. Bounded: North by: Road, South by: Plot No. C-105, East by: Plot No. SCM-41, 30.07.2019.	14.05.2019
		Date of Possession:
		West by: Plot No. SCM-39.

Date: 01/08/2020 Place: Gurugram

Authorised Officer: Canara Bank

UTTARANCHAL LEASING LIMITED

CIN: L65920DL1984PLC018830
Regd. Off: D-5/105, P/F, Laxmi Nagar, Delhi - 110092

Tel: 011-40564147 Email ID: uttaranchalleasingltd@gmail.com Website: www.uttaranchalleasing.in

STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS

FOR THE QUARTER & YEAR ENDED MARCH 31, 2020

(Rupees in Lakh)

S. No.	Particulars	Standalone		Consolidated	
		Quarter ended 31.03.2020 (Audited)	Quarter ended 31.12.2019 (Unaudited)	Year Ended 31.03.2020 (Audited)	Year Ended 31.03.2020 (Audited)
1.	Total Income from Operations (net)	44.46	47.03	91.49	19.89
2.	Profit/(Loss) before Extra Ordinary items and tax	7.78	16.98	24.77	(3.21)
3.	Net Profit/(Loss) after Tax	5.76	12.56	18.33	(4.42)
4.	Paid up equity share capital (Face value Rs. 10/- per share)	140.00	140.00	140.00	140.00
5.	Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of Previous year)	96.86	96.86	96.86	88.23
6.	Basic and diluted earning per share (in Rs.)	0.41	0.90	1.31	(0.32)

Note: The above is an extract of the detailed format of Quarterly and Half Yearly Financial Results filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The complete format of the Quarterly Financial Results is available on the Company's website at www.uttaranchalleasing.in.

For Uttaranchal Leasing Limited

Sd/-
(Neeraj Grover)
Director
DIN: 07850783

Place: Delhi
Date: 31.07.2020

YORK EXPORTS LIMITED

REGD. OFFICE: D-6, Diwan Shree Apartments, 30, Ferozeshah Road, NEW DELHI

Website : www.yorkexports.in CIN : L74899DL1983PLC015416

Extract of audited Standalone and Consolidated Financial Results for the Quarter and Year Ended 31st March, 2020

(It in Lakh)

S. No.	Particulars	Standalone		Consolidated	
		Quarter ended 31.03.2020	Financial Year ended 31.12.2019 (Audited)	31.03.2020	31.03.2019 (Audited)
1.	Total Income from Operations	107.02	106.348	961.36	2503.01
2.	Net Profit/(Loss)for the period (before tax, Exceptional and/or Extraordinary items)	(28.22)	23.50	(16.46)	40.32
3.	Net Profit/(Loss)for the period (before tax (after Exceptional and/or Extraordinary items)	(28.22)	23.50	(16.46)	40.32
4.	Net Profit/(Loss)for the period after tax (after Exceptional and/or Extraordinary items)	(22.22)	17.50	(21.46)	34.32
5.	Total Comprehensive income for the period (Comprising Profit/Loss) for the period (after tax) and Other Comprehensive Income (after tax)	(34.58)	17.50	(18.97)	31.56
6.	Equity Share Capital	336.28	336.28	336.28	336.28
7.	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-	-
8.	Earnings Per equity Share (Basic & Diluted) (Face Value of Rs.10/- per share)	0.73	0.52	(0.50)	0.95
9.	1. The above results are an extract of the detailed format of quarterly / Yearly Financial Results filed with the BSE Ltd. Under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly/Yearly Financial Results are available on the Stock Exchange website at www.bseindia.com as well as on the Company's Website at www.yorkexports.in. 2. The Consolidated Financial Results have been prepared in accordance with principles of Indian Accounting Standards (Ind AS) as specified by ICAI and section 133 of the Companies Act, 2013. 3. The financial results for the quarter and year ended March 31, 2020 are in compliance with Indian Accounting Standard (INDAS) notified by the MCA.				

For and on behalf of the Board of Directors
For York Exports Ltd

(Gian Chand Dhsawani)
Mg. Director
DIN: 00277447

Place: Ludhiana

Dated: 31.07.2020



KOTHARI FERMENTATION AND BIOCHEM LIMITED

CIN: L72411DL1990PLC042502

Regd. Office: 16, Community Centre, First Floor, Saket, New Delhi-110017

Tel: 011-26850004, Fax: 011-41664840, E-Mail: kfb@airtelmail.in, Website: www.kothariyeast.in

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED ON 31ST MARCH, 2020

(Rs in Lacs)

PARTICULARS	Quarter Ending		Year Ended	
	31.03.2020	31.03.2019	31.03.2020	31.03.2019
Total income from operations	2528.02	2734.86	9674.13	9619.85
Net Profit for the period (before tax, exceptional and/or extraordinary items)	153.58	406.08	1088.65	1249.56
Net Profit for the period before tax (after exceptional and/or extraordinary items)	153.58	406.08	1088.65	1249.56
Net Profit for the period after tax (after exceptional and/or extraordinary items)	108.64	257.36	871.11	533.43
Total Comprehensive Income for the period [Comprising profit/loss] for the period (after tax) and other comprehensive income (after tax)	90.70	259.04	752.06	875.13
Equity Share Capital	1,500.00	1,500.00	1,500.00	1,500.00
Reserves (Excluding Revaluation Reserves)	4,054.51	3,302.45	4,054.51	3,302.45
Earnings Per Share (EPS)				
a) Basic and diluted EPS before Extraordinary items	0.72	1.72	5.11	5.81
b) Basic and diluted EPS after Extraordinary items	0.72	1.72	5.11	5.81

NOTES:

1. The above is an extract of the detailed format of Quarterly / Year ended Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Audited Financial Results for the Quarter and Year ended March 31, 2020 is available on the Stock Exchange websites (www.bseindia.com) and on the Company's Website www.kothariyeast.in
2. The Statement of audited financial results for the quarter and year ended March 31, 2020 has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on July 31, 2020 in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015.

For and on Behalf of the Board

Sd/-

Pramod Kumar Kothari

Managing Director

PACT INDUSTRIES LIMITED

Regd Office: 303 Hotel the Tekson, Opp. Railway Station, Ludhiana.

CIN: L14101PB1993PLC013163, Tel 0161-271851/652 Fax: 0161-271876

Email:pactindustries1993@gmail.com Website: www.pactindustries.in

Extract of Audited Financial Results for the quarter and year ended 31st March, 2020 (Rs. in Lakhs)

Particulars	Quarter ended 31.03.2020		Year ended 31.03.2020	
	Audited	Audited	Audited	Audited
1 Total income from operations [net]	1670.35		3678.72	5607.51
2 Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	-22.14		17.84	34.52
3 Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary Items)	-22.14		17.84	27.31
4 Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary Items)	-14.33		15.65	35.23
5 Total Comprehensive Income for the period (Comprising profit/loss) for the period (before Tax, Exceptional and/or				

FINANCIAL EXPRESS

JAIN MARMO INDUSTRIES LIMITED
Regd. Office: 47/10, Kiran Path, Mansarovar, Jaipur-302020
Phone No. + 91-294 2441666, 2441777, Fax: + 91-294 2440581
Website: www.jainmarmo.com Email: jainmarmo_udr@yahoo.com, CIN: L14101RJ1981PLC002419

AUDITED FINANCIAL RESULTS FOR THE QUARTER YEAR ENDED 31st MARCH 2020

Rs. in Lakhs

Particulars	Quarter Ended 31st March 2020 (Audited)	Quarter Ended 31st March 2019 (Audited)	Quarter Ended 31st December 2019 (Un-audited)	Year ended 31st March 2020 (Audited)	Year ended 31st March 2019 (Audited)
Total Income from operations (net)	46.14	108.28	75.92	303.72	314.26
Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	-7.37	8.90	2.72	1.38	1.65
Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	-7.37	8.90	2.72	1.38	1.65
Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	-5.64	6.22	1.94	1.16	0.32
Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	-5.62	7.44	1.94	1.18	1.54
Equity Share Capital	313.06	313.06	313.06	313.06	313.06
Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-	85.57	84.39
Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) - Basic and Diluted	-0.18	0.20	0.06	0.04	0.01

(A) The above Financial Results for the quarter and year ended March, 31 2020 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 31, 2020.
Note - The above is an extract of the detailed format of quarterly and yearly results filed with the stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulation 2015. The full format of the Quarterly and Period ended Financial Results are available on the websites of the Stock Exchanges i.e. www.bseindia.com and of the Company i.e. www.virtualeducation.in

On behalf of the Board

for Jain Marmo Industries Limited

Sd/-

Siddharth Jain-Managing Director

DIN: 01275806

VIRTUAL GLOBAL EDUCATION LIMITED

Regd. Off.: 103, Palco House 2162/T-10, Main Patel Road New Delhi 110008
E-mail id: csvirtualeducation@gmail.com, Website: www.virtualeducation.in
CIN: L67120DL1993PLC052256, Ph: 011-25702148

EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2020

(Amount in Lakhs Except EPS)

Particulars	Quarter Ended			Year ended		
	31-Mar-20	31-Dec-19	31-Mar-19	31-Mar-20	31-Mar-19	31-Mar-19
Total Income from operations	81.58	119.80	142.59	442.71	1,330.47	
Net Profit/ (Loss) Before Exceptional and Extraordinary Items and Tax	8.02	9.03	15.88	36.93	64.59	
Net Profit/ (Loss) after taxes, minority interest and share of profit/(loss) of associates	8.02	9.03	15.88	23.66	46.91	
Total Comprehensive Income for the period	8.02	9.03	15.88	23.66	46.91	
Paid-up equity share (face value ₹ 1/- each)	4,236.64	4,236.64	4,236.64	4,236.64	4,236.64	
Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	
Earnings Per Share (of ₹ 1/- each) (not annualised)	0.002	0.002	0.004	0.006	0.011	
A) Basic						
B) Diluted						

NOTE:

- The above Audited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on Thursday, July 30, 2020. The Audit report issued by the Statutory Auditors is being filed with the Stock Exchange.
- The above is an extract of the detailed format of Audited Financial Results for the quarter and Financial Year ended March 31, 2020, filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Audited Financial Results for the quarter and Year ended March 31, 2020 along with the Audit report is available on the website of the Stock Exchange i.e. www.bseindia.com and of the Company i.e. www.virtualeducation.in

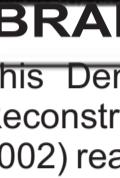
For Virtual Global Education Limited

Sd/-

Neeraj Kaushik

(Director)

DIN: 02462310



सेन्ट्रल बैंक ऑफ इंडिया
Central Bank of India

**DEMAND NOTICE 13(2)
OF SECURITISATION ACT2002**

1911 से आपके लिए "केंद्रीय" "CENTRAL" TO YOU SINCE 1911

BRANCH OFFICE: 66, JANPATH, NEW DELHI-110001

This Demand Notice is hereby given under section 13(2) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (54 of 2002) read with rule 3 of the Security Interest (Enforcement) Rules, 2002 here in after calling upon the under mentioned Borrowers / Guarantors to repay, the Amounts outstanding for the Credit Facilities granted to them / on their Guarantee, within 60 days from the date of this Notice. If you fail to repay to the Bank the below mentioned amount with further interest and incidental expenses, costs etc, in terms of this notice u/s 13(2) of the Act, the Bank will exercise all or any of the rights detailed under Sub-Section (4) of Section 13 and under other applicable provisions of the said Act. You are also put on notice that in terms of sub-section 4 of Section 13 you shall not transfer by sale, lease or otherwise the said secured assets detailed below of this notice without obtaining written consent of the Bank. The details of the account and Secured Assets along with Amount Outstanding is given below:-

SCHEDULE OF THE IMMOVABLE PROPERTY & OTHER DETAILS

Name of Borrower/ and Guarantor	Description of the Secured Assets	Date & Amount of 13(2) Notice
BORROWERS:		
(1) M/S. INDO PACK (PROP. MR. SANJEEV BRAT GUPTA)		
A-78/4, Wazirpur Industrial Area, Delhi-110052.		
(2) MR. SANJEEV BRAT GUPTA (PROP. M/S. INDO PACK)		
L-61, Kirti Nagar, New Delhi-110015.		
Also at: A-78/4, Wazirpur Industrial Area, Delhi-110052.		
GUARANTORS:		
(1) MR. VED BRAT GUPTA (Guarantor) (Through Legal Heir MS. VIBHA BRAT)		
54 A Block, Agar Nagar, Ludhiana-141012.		
(2) MR. VED BRAT GUPTA (Guarantor) (Through Legal Heir MS. ANU GUPTA)		
257 A Block, Agar Nagar, Ludhiana-141012.		
(3) MR. VED BRAT GUPTA (Guarantor) (Through Legal Heir MR. SANJEEV BRAT GUPTA), L-61, Kirti Nagar, New Delhi-110015		
(4) MRS. SARITA BRAT GUPTA W/O. MR. SANJEEV BRAT GUPTA (GUARANTOR), L-61, Block-L, Kirti Nagar, New Delhi-110015		
(5) MR. VED BRAT GUPTA (Guarantor) (Through Legal Heirs) H. No. L-61, Block-L, Kirti Nagar, New Delhi-15		
Name of the Borrower/ and Guarantor		
House No.L-61, Block-L, Kirti Nagar, New Delhi-110015 in the name of MR. VED BRAT GUPTA S/O. KHUSHI RAM GUPTA vide Sale Deed No.7385, Dated 07.02.1968.		
BOUNDARIES:		
North: Property No.L-60		
South: Property No.L-62		
East: Road		
West: Service Lane		
Date & Amount of 13(2) Notice		
NPA on 29/09/2019		
Rs.63,41,864/- due to us as on 13.07.2020 (Which represents the principal plus interest due on the date of this notice)		

Your attention is invited to provisions of Sub-section (8) of Section 13 of the Act, in respect of time available to redeem the secured assets.

ALL OUR PREVIOUS NOTICE/S ISSUED TO YOU UNDER SEC. 13(2) AND 13(4) OF SARFAESI ACT 2002, STAND CANCELLED AND VOID.

PLACE: NEW DELHI Authorised Officer, Central Bank of India, 66, Janpath, New Delhi-110001

DATE: 13.07.2020

For Orient Bell Limited Sd/- Yogesh Mendiratta Company Secretary & Head Legal

Place : New Delhi Date : 31.07.2020

RAJDARSHAN INDUSTRIES LIMITED

Address: 59, Moti Magri Scheme, UDAIPUR - 313001, CIN: L29222RJ1980PLC002145, Web: www.rajdarshanindustrieslimited.com, Mail: info@rajdarshanindustrieslimited.com

Statement of Standalone and Consolidated Financial Results for the quarter and Year ended March 31, 2020

Particulars	Standalone			Consolidated (Rs. in lakhs)		
	Quarter ended	Year ended	Quarter ended	Year ended	Quarter ended	Year ended
	31.03.20	31.12.19	31.03.19	31.03.20	31.12.19	31.03.19
	Audited	Audited	Audited	Audited	Audited	Audited
Total income	-16.40	27.11	62.37	89.47	204.56	16.40
Net Profit for the period before Tax, Exceptional and/or Extraordinary items	(831.49)	17.57	33.89	(783.36)	79.94	(831.49)
Net Profit for the period before tax after Exceptional and/or Extraordinary items	(831.49)	17.57	33.89	(783.36)	79.94	(831.49)
Net Profit for the period after tax after Exceptional and/or Extraordinary items	(617.68)	11.88	24.12	(581.91)	57.88	(617.68)
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(718.34)	14.27	26.85	(757.06)	68.51	(718.61)
Equity Share Capital	310.83	310.83	310.83	310.83	310.83	310.83
Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year				1227.72	1984.78	
Earnings Per Share (of Rs. 10/- each)						
1. Basic	-23.11	0.46	0.86	-24.36	2.20	-23.12
2. Diluted	-23.11	0.46	0			

JAYCON INFRASTRUCTURE LIMITED
Undergoing Corporate Insolvency Resolution Process
Extension of time for Submission of Expression of Interest (EOI)

Jaycon Infrastructure Limited is engaged in the Construction of major Building complexes, housing project and contractual construction projects. The last date of submission for expression of interest to submit Resolution Plan as published in Form G on 4th July, 2020 was 19th July, 2020, has been extended to 6th August, 2020. Applicants fulfilling the eligibility criteria, who could not submit EOI earlier, can submit now in prescribed format as detailed along with the relevant supporting documents at ip.jayconinfr@gmail.com, latest by 6th August, 2020.

Mandeep Gujral
Resolution Professional-Jaycon Infrastructure Limited

Registration No. (BBIRPA-001P-P02507/2017-18) 16002
Mobile: 98142-28220
Date: 31.07.2020
Place: Chandigarh
E-mail id: mandeepgjral.ip@gmail.com

Honda India Power Products Limited
(Formerly Honda Steel Pipe Products Limited)
CIN: L40103DL2004PLC203950
Registered Office: 409, Tower B, DLF Commercial Complex, Jssola, New Delhi - 110025
Website: www.hondaindiahpower.com | E-Mail: ho/legal@hsp.com

Phone: 91-0114082720
Company Notice

Pursuant to Regulation 29(1) and 47 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements), Regulation, 2015, notice is hereby given that fourth meeting of Board of Directors of the Company for the Financial Year 2020-21 will be held on August 11, 2020 to consider and approve, inter-alia, Unaudited Financial Results for the quarter ended June 30, 2020. This Information is also available on website of the Company (www.hondaindiahpower.com), BSE Ltd. (www.bseindia.com) and National Stock Exchange of India Ltd. (www.nseindia.com).

For Honda India Power Products Limited
Sd/-
Sunita Ganjoo
Company Secretary

Date: 30.07.2020
Place: New Delhi
DIN: 03392865

ROLLATAINERS LIMITED

CIN: L21014HR1968PLC004844;
Regd. Off.: Plot No. 73-74,
Phase-III, Industrial Area, Dharuhara,
Distt. Rewari, Haryana-123106
Tel.: 01274-24326, 242220
E-mail: cs.rollatainers@gmail.com
Website: www.rollatainers.in

POSTPONEMENT OF BOARD MEETING

Pursuant to Regulation 29(1) and 47 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements), Regulation, 2015, notice is hereby given that due to unavoidable circumstances the meeting of Board of Directors of the Company which was re-scheduled to be held on Friday July 31, 2020, is now postponed and further re-scheduled to be held on Monday, August 10, 2020 inter alia, to consider, approve and take on record the Standalone and Consolidated Audited Financial Results for the Quarter and Year ended on March 31, 2020. The said Notice may be accessed on the Company's website at www.rollatainers.in & the website of BSE www.bseindia.com and NSE i.e. www.nseindia.com.

For Honda India Power Products Limited
Sd/-
Sunita Ganjoo
Company Secretary

Date: 30.07.2020
Place: New Delhi
DIN: 03392865

TARINI ENTERPRISES LIMITED

CIN: L51101DL2006PLC14699J
Regd. Office: 314A, 1st Floor, Vijaynagar Double Storey, Delhi-110022
Ph. 011-21320564, Website: www.tarinienterprises.in,
E-Mail: tarinienterprisespdvt@gmail.com, tarinienterprises.in

Extracted Standalone Financial Results for the Quarter and year ended on 31st March, 2020

Amount in Lakhs

Particulars	Standalone			
	Quarter ended on 31.03.2020 Audited	Year ended on 31.03.2020 Audited	Quarter ended on 31.03.2019 Audited	Year ended on 31.03.2019 Audited
Total Income from Operations (net)	122.76	305.15	246.94	674.22
Net Profit/(Loss) for the period (before tax, Exceptional and/or Extraordinary items)	-83.55	37.04	28.94	55.81
Net Profit/(Loss) for the period before tax/(after Exceptional and/or Extraordinary items)	-83.55	37.04	28.94	55.81
Net Profit/(Loss) for the period	-83.55	27.11	21.41	41.11
Total Comprehensive Income for the period [comprising Profit/(Loss) for the period (after tax) and other comprehensive income (after tax)]	-	-	-	-
Par/Up equity share Capital [Face value Rs. 10 per share]	337.3	337.30	337.30	337.30
Reserves (excluding revaluation reserves as shown in the Balance Sheet of previous Year)	4,697.23	4,497.23	4,470.12	4,470.12
Earnings per share - (after extraordinary items)- (of Rs. 10/- each)	2.48	0.64	0.57	1.21
Diluted earnings per share- (after exceptional items)- (of Rs. 10/- each)	2.48	0.64	0.57	1.21

Notes:
The above is an extract of the detailed format of the Standalone results for the three months and year ended on 31st March, 2020 filed with the Stock Exchanges under Regulation 33 of SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Standalone Financial Results for the three months and year ended on 31st March, 2020 are available on the Stock Exchange website www.mseibid.in and the Company's website www.tarinienterprises.in

For and on behalf of Board of Directors

Tarini Enterprises Limited
Sd/-
Abhay Chand Bhardia
Managing Director
DIN: 00009217

Date: 31.07.2020
Place: Delhi

For Honda India Power Products Limited

Sd/-
Sunita Ganjoo
Company Secretary

Date: 30.07.2020
Place: New Delhi
DIN: 03392865

JINDAL CAPITAL LTD.

REGD. OFFICE: 79-A, KAMLA NAGAR, DELHI - 110007

CIN: L74899DL1990PLC059720

Website: www.jindalcapital.in E-mail: info@jindalcapital.in

Extract of the Standalone Audited Results for the Quarter ended June 30, 2020

(Rs. In Lakhs)

S. No.	Particulars	Qtr ended 30.06.20 (unaudited)	Year ended 31.03.2020 (audited)	Qtr ended 30.06.19 (unaudited)
1	Total Income from Operations (net)	222.28	1216.15	329.87
2	Net Profit/(Loss) for the period (before tax, Exceptional and/or Extraordinary item)	19.27	-11.26	-1.37
3	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary item)	19.27	-11.26	-1.37
4	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary item)	19.27	-10.84	-1.39
5	Total Comprehensive Income for the period (Comprising profit/loss) for the period (after tax) and other Comprehensive Income (after tax)	19.27	-10.84	-1.39
6	Equity Share Capital	720.81	720.81	720.81
7	Reserves (excluding Revaluation Reserves as shown in the Balance Sheet of previous year)	38.41	19.14	28.60
8	Earning Per Share (of Rs 10/- each)			
	(a) Basic	0.27	-0.15	0.00
	(b) Diluted	0.27	-0.15	0.00

Note: The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchange under Regulation 33 of SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Annual Financial Results are available on the website of Bombay Stock Exchange (www.bseindia.com) and website of the Company (www.jindalcapital.in).

For and on Behalf of the Board

Sd/-
Pawan Kumar Jindal
Chairman
DIN: 00524960

Date: 30.07.2020
Place: Delhi
DIN: 00524960

Form No. ING-26

[Pursuant to rule 30 of the Companies (Incorporation) Rules, 2014]

Advertisement to be published in the newspaper for change of registered office of the company from one state to another

Before the Central Government

Northern Region

In the matter of sub-section (4) of Section 13 of Companies Act, 2013 and clause (a) of sub-rule (6) of rule 30 of the Companies (Incorporation) Rules, 2014

AND

In the matter of Jindal Lamps Private Limited

having its registered office at Plot No. 12, Upper Ground Floor, Block -24, Shakti Nagar, Near Go Chakkar, SKN Govt School, Delhi-110007

Notice is hereby given to the General Public that the company proposes to make application to the Central Government under section 13 of the Companies Act, 2013 seeking confirmation of alteration of the Memorandum of Association of the Company in terms of the special resolution passed at the Extra ordinary general meeting held on 08/07/2020 to enable the company to change its Registered Office from "State Of National Capital Territory Of Delhi" to "State Of Uttar Pradesh".

Any person whose interest is likely to be affected by the proposed change of the registered office of the company may deliver either on the MCA-21 portal (www.mca21.gov.in) or by filing investor complaint form or cause to be delivered by registered post of his/her objections supported by an affidavit stating the nature of his/her interest and grounds of opposition to the Regional Director at the address B-2 Wing, 2nd FLOOR, PARYAVARAN BHAWAN, CGO COMPLEX, NEW DELHI - 110003 without four days of the date of publication of this notice with a copy to the applicant company with a copy of the address mentioned below:

Plot No. 12, Upper Ground Floor, Block - 24, Shakti Nagar, Near Go Chakkar, SKN Govt School, Delhi - 110007

For and on Behalf of the Applicant

JINDAL LAMPS PRIVATE LIMITED

Vikas Jindal
(Director)

Date: 31.07.2020
Place: New Delhi
DIN: 00524960

For and on behalf of Applicant

ANGAD MARKETING PRIVATE LIMITED

(Formerly known as Union India Private Case Networking Private Limited)

[DIN: U74499DL2004PTC12860]

having its Registered Office at

ZE/4 JHANDELWALAN EXTENSION,

NEW DELHI-110065

E-mail: ajayshubh39@gmail.com

Notice is hereby given to the General Public that the company proposes to make application to the Central Government under section 13 of the Companies Act, 2013 seeking confirmation of alteration of the Memorandum of Association of the Company in terms of the special resolution passed at the Extra ordinary general meeting held on 07/07/2020 to enable the company to change its Registered Office from "National Capital Territory of Delhi" to "State of Uttar Pradesh".

Any person whose interest is likely to be affected by the proposed change of the registered office of the company may deliver either on the MCA-21 portal (www.mca21.gov.in) or by filing investor complaint form or cause to be delivered by registered post of his/her objections supported by an affidavit stating the nature of his/her interest and grounds of opposition to the Regional Director at the address B-2 Wing, 2nd FLOOR, PARYAVARAN BHAWAN, CGO COMPLEX, NEW DELHI - 110003 without four days of the date of publication of this notice with a copy to the applicant company with a copy of the address mentioned below:

Plot No. 12, Upper Ground Floor, Block - 24, Shakti Nagar, Near Go Chakkar, SKN Govt School, Delhi - 110007

For and on Behalf of the Applicant

ANGAD MARKETING PRIVATE LIMITED

(Formerly known as Union India

Private Case Networking Private Limited)

[DIN: U74499DL2004PTC12860]

having its Registered Office at

ZE/4 JHANDELWALAN EXTENSION,

NEW DELHI-110065

E-mail: ajaychabra1979@gmail.com

Notice is hereby given to the General Public that the company proposes to make application to the Central Government under section 13 of the Companies Act, 2013 seeking confirmation of alteration of the Memorandum of Association of the Company in terms of the special resolution passed at the Extra ordinary general meeting held on 07/07/2020 to enable the company to change its Registered Office from "National Capital Territory of Delhi" to "State of Uttar Pradesh".

Any person whose interest is likely to be affected by the proposed change of the registered office of the company may deliver either on the M

**UPL Limited**

CIN: L24219GJ1985PLC025132

Regd. Office: 3 -11, G.I.D.C., Vapi, Dist. Valsad, Gujarat - 396 195
Telephone: +91 260 2432716 | Email: upl.investors@upl-ltd.com | Website: www.upl-ltd.com**EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2020**

(Rs. in Crores)

Sr. No.	Particulars	Quarter ended		Year ended	
		Jun-20 (Unaudited)	Mar-20 (Audited) Refer note 2	Jun-19 (Unaudited)	Mar-20 (Audited)
1	Revenue from operations	7,833	11,141	7,906	35,756
2	Net Profit for the period before tax (before exceptional items)	826	1,143	507	3,384
3	Net Profit for the period before tax (after exceptional items)	801	972	435	2,761
4	Net Profit for the period after tax (after exceptional items) attributable to shareholders of the Company	551	617	285	1,776
5	Total Comprehensive Income for the period (after tax)	523	(94)	89	1,919
6	Total Comprehensive Income attributable to shareholders of the Company	411	(24)	75	1,616
7	Paid up equity share capital (Face Value of the Share - Rs.2/- each)	153	153	102	153
8	Other Equity (as per balance sheet of the previous accounting year)				19,129
9	Earnings Per Share (EPS) (of Rs.2/- each) : Basic Earnings per share Diluted Earnings per Share	7.20 7.20	8.08 8.08	3.74 3.74	23.24 23.24

Notes:

- The above is an extract of the detailed format of unaudited consolidated financial results for the quarter ended 30th June, 2020 filed with the Stock Exchanges under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. The full format of the unaudited financial results (consolidated and standalone) for the quarter ended 30th June, 2020 are available on the Company's website viz. www.upl-ltd.com and on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com).
- The figures for the quarter ended 31st March, 2020 are the balancing figures between the audited figures in respect of the full financial year and the published year to date unaudited figures upto the end of the third quarter of the financial year ended 31st March, 2020, which were subjected to a limited review.
- Key standalone financial information is as under:

Sr. No.	Particulars	Quarter ended		Year ended	
		Jun-20 (Unaudited)	Mar-20 (Audited) Refer note 2	Jun-19 (Unaudited)	Mar-20 (Audited)
1	Revenue from operations	2,651	2,031	2,337	9,641
2	Net Profit/(Loss) for the period before tax (before exceptional items)	267	(191)	17	548
3	Net Profit/(Loss) for the period before tax (after exceptional items)	267	(201)	17	538
4	Net Profit/(Loss) for the period after tax (after exceptional items)	149	(126)	13	461

4. The above results have been reviewed and recommended to the Board of Directors by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 31st July, 2020.

For and on behalf of UPL Limited

R. D. Shroff

DIN - 00180810

Chairman and Managing Director

Place : Mumbai
Date: 31st July, 2020**JAYPEE INFRATECH LIMITED**

Regd. Office: Sector -128, Noida-201304 (U.P) CIN: L45203UP2007PLC033119 Ph: 91 (120) 4609000, 2470800 Fax: 91 (120) 4963122

Email: jpiinfratech.investor@jalindia.co.in Website: www.jaypeeinfratech.com**EXTRACT OF AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2020**

(Rs. in lacs except EPS)

S. No.	Particulars	Standalone Results				Consolidated Results					
		Quarter Ended		Year Ended		Quarter Ended		Year Ended			
		31.03.2020	31.12.2019	31.03.2020	31.03.2019	31.03.2020	31.12.2019	31.03.2019	31.03.2020		
1	Total Income from Operations	31,591	23,277	38,694	158,759	129,279	38,499	30,490	46,498	188,236	161,332
2	Net Profit/(Loss) for the period (before tax and exceptional and/or extraordinary items)	(81,900)	(40,086)	(32,695)	(205,286)	(130,383)	(85,063)	(42,695)	(34,440)	(216,019)	(138,030)
3	Net Profit/(Loss) for the period before tax (after exceptional and/or extraordinary items)	(81,900)	(40,086)	(32,695)	(205,286)	(130,383)	(85,063)	(42,695)	(34,440)	(216,019)	(138,030)
4	Net Profit/(Loss) for the period after tax (after exceptional and/or extraordinary items)	(90,890)	(40,086)	(34,881)	(214,276)	(132,569)	(94,053)	(42,695)	(36,626)	(225,009)	(140,216)
5	Total Comprehensive Income for the period {Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)}	(90,891)	(40,087)	(34,883)	(214,280)	(132,573)	(94,057)	(42,704)	(36,634)	(225,034)	(140,217)
6	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	138,893	138,893	138,893	138,893	138,893	138,893	138,893	138,893	138,893	138,893
7	Other Equity (excluding Revaluation Reserve as shown in the Audited Balance Sheet of the previous year)	-	-	-	(236,017)	(21,738)	-	-	(282,378)	(57,344)	
8	Earnings per Share (of Rs. 10/- each) for continuing and discontinued operations (not annualised): - Basic (In Rs.) - Diluted (In Rs.)	(6.54)	(2.89)	(2.51)	(15.43)	(9.54)	(6.77)	(3.07)	(2.64)	(16.20)	(10.10)

Notes :

- The above is an extract of the detailed format of the Audited Standalone and Consolidated Financial Results for the quarter/year ended 31st March, 2020 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the aforesaid Results for the quarter/year ended on 31st March, 2020 are available on the websites of the National Stock Exchange of India Limited (www.nseindia.com), BSE Limited (www.bseindia.com) and also on the Company's website (www.jaypeeinfratech.com). The items referred in the regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the pertinent disclosures have been made to National Stock Exchange of India Limited and BSE limited and also available on company's website.

2. The Standalone Results of the Company comprise of only one segment i.e. Yamuna Expressway Project, an integrated and indivisible project which inter-alia includes construction, operation and maintenance of Yamuna Expressway and rights for land development of 25 million sq. mtrs. along the expressway.

3. The Corporate Insolvency Resolution Process (CIRP) that was initiated against the Company on 09.08.2017 has since concluded with approval of Resolution plan of NBCC (with certain modifications) by NCLT, Principal Bench, New Delhi vide its order dated 03.03.2020. The Successful Resolution Applicant (NBCC) preferred to file an appeal before the Hon'ble National Company Law Appellate Tribunal ("NCLAT") against the Hon'ble NCLT order dated 03.03.2020 against certain modifications made to its Resolution Plan. Hon'ble NCLAT in its order dated 22.04.2020 has inter alia stated as under:

"Reference Page No. 2, Para : 5 & 6

Quote
We are told that the implementation of the 'Successful Resolution Plan' would involve participation of the 'Successful Resolution Applicant' i.e. NBCC (India) Ltd. as also the three major Institutional Financial Creditors, who are Members of the 'Committee of Creditors' i.e., IDBI Bank Ltd., IIFCL and LIC.

Meanwhile, till further orders, the approved 'Resolution Plan' may be implemented subject to outcome of this Appeal. The Interim Resolution Professional may constitute 'Interim Monitoring Committee' comprising of the 'Successful Resolution Applicant', i.e. the Appellant and the three major Institutional Financial Creditors, who are Members of the 'Committee of Creditors' as named above." Unquote

Accordingly, the IRP has since constituted the IMC comprising of the following members:

- NBCB India Limited
- IDBI Bank Limited (Lender)
- India Infrastructure Finance Company Limited (Lender)
- LIC of India (Lender)
- Sh. Anuj Jain (IRP)

The Resolution Plan is not being implemented by the Resolution Applicant (RA). The implementation may take place post finalization of the appeals as per the resolution plan. IMC is currently managing the operations of JIL and accordingly, the financial statements have been prepared on going concern basis.

Place : Noida
Date : 30th July, 2020Pramod Kumar Aggarwal
(Chief Financial Officer)Yogesh Sharma
(Member Secretary, IMC)
(IBBI/IPA-001/IP-P00142/2017-18/10306)

RASANDIK ENGINEERING INDUSTRIES INDIA LIMITED

Registered Office: 14 Raja Mehta Industrial Area, Sohna, Haryana-122103

CIN-L74210HR1984PLC033293

www.rasandik.com

Audited Financial Results for the Quarter and Year ended 31st March, 2020

(Rs. in Lakhs)

Sl. No.	Particulars	Three Months Ended				Year Ended
		31.03.2020 Audited	31.12.2019 Unaudited	31.03.2019 Audited	31.03.2019 Audited	31.03.2019 Audited
1	Total Income	3,555.63	4,916.21	8,515.34	20,915.83	21,455.93
2	Profit/(Loss) for the period before tax and exceptional items	(775.05)	(415.20)	193.95	(1,270.40)	651.81
3	Profit/(Loss) before tax	(75.85)	(415.20)	193.95	(1,270.40)	651.81
4	Net Profit/(Loss) for the period after tax	(48.63)	(301			

KAMA HOLDINGS LIMITED

CIN : L92199DL2000PLC104779
Registered Office: The Galleria, DLF Mayur Vihar, Unit No. 236 & 237, 2nd Floor, Mayur Place, Noida Link Road, Mayur Vihar Phase I Extn, Delhi – 110091
Corporate Office: Block C, Sector 45, Gurugram-122003
 Tel. No. : (+91-124) 4354400 - Fax : (+91-124) 4354500
 Email : info@kamaholdings.com
 website : www.kamaholdings.com

NOTICE

NOTICE is hereby given pursuant to Regulation 29 read with Regulation 47 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the KAMA Holdings Limited will be held on Monday, the 10th August, 2020 inter-alia, to approve the unaudited financial results for the quarter ended 30th June, 2020.

This Information is also available on the Company's website i.e. www.kamaholdings.com and also on the websites of the BSE Limited— www.bseindia.com, Stock Exchange where Company's shares are listed.

for KAMA HOLDINGS LIMITED

Sd/-

EKTA MAHESHSHWARI
(Whole Time Director, CFO & Company Secretary)

Place: Gurugram

Date : July 31, 2020

INTERNATIONAL SECURITIES LIMITED

Regd. Office : 14 (Flor, Front Block), Sagar Apartments, 6, Tilak Marg, New Delhi -110001

Tel No-011-3307222-229, Fax No. 011-33071239

E-mail : isi@bol.net.in, Website : www.internationalsecuritiesltd.com

Statement of Audited Financial Results for the Year Ended and Quarter Ended as on 31st March, 2020 (Rs. in lacs)

PARTICULARS	Quarter ended		Year Ended		
	31/03/2020	31/12/2019	01/03/2019	31/03/2019	
1. Total Income from operations (net)	-49.17	23.35	88.48	-320.86	
2. Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	-136.67	-18.74	13.57	-324.58	
3. Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	-136.67	-18.74	13.57	-324.58	
4. Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	-28.17	-18.74	99.38	-327.86	
5. Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	-28.17	-18.74	99.38	-328.77	
6. Equity Share Capital	300.00	300.00	300.00	300.00	
7. Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of Previous Year	341.66	369.83	669.53	341.66	
8. Earnings per share (of Rs.10/-each) (for continuing and discontinued operations): (a) Basic (b) Diluted	-0.94 -0.94	-0.62 -0.62	3.31 3.31	-10.93 -10.93	-7.96 -7.96

Note :
 1. The above audited results for the quarter and year ended 31st March, 2020 has been reviewed by the Audit committee and approved by the Board of Directors at their respective meetings held on 30.06.2020. The financial results for the year ended 31st March, 2020 has been audited by the statutory Auditors of the Company.
 2. The above is extract of the detailed format of Audited Financial results for the year ended and quarter ended on March 31, 2020 filed with the stock exchanges under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Audited financial results and quarter ended on March 31, 2020 are available on Company's Website www.internationalsecuritiesltd.com and on the website of the Metropolitan Stock Exchanges.

For & on behalf of the Board of International Securities Limited
Sd/-
Rajeev Kumar Gupta
Whole Time Director
DIN No : 00839399

Place : New Delhi
Date : 30.07.2020

INDIAN OVERSEAS BANK
GOHANA ROAD, SONIPAT BRANCH
(Opp. Om Pet Pump, Gohana Road, Sonipat)**(APPENDIX IV)
POSSESSION NOTICE [(Rule 8(1)]**

Whereas
 The undersigned being the Authorised Officer of the Indian Overseas Bank under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under section 13(12) read with rule 3 of the Security Interest (Enforcement) Rules, 2002 issued a demand notice dated 28.08.2018 calling upon the borrowers/mortgagors/guarantors

1. M/s Praveen Kapoor Prop. Mr. Praveen Kumar S/o Samundar Singh
 2. Mr. Samundar Singh S/o Rishal Singh 3. Mr. Ashok Kumar S/o Samundar Singh
 4. Mr. Vinod Kumar S/o Samundar Singh 5. Smt. Chandro Devi w/o Samundar Singh. Address: Saraswati Vihar, Mehlana Road, Sonipat-131001 to repay the amount mentioned in the notice being Rs.21,77,259.12/- as on 30.05.2018 with further interest at contractual rates and rests, charges etc till date of realization within 60 days from the date of receipt of the said notice.

(1) The borrowers having failed to repay the amount, notice is hereby given to the borrowers and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him/ her under Section 13(4) of the said Act read with Rule 8 of the said Rules on this 30th day of July of the year 2020.

(2) The borrowers in particular and the public in general are hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of Indian Overseas Bank for an amount of Rs. 23,19,743.12/- as on 30.05.2020 with interest thereon at contractual rates & rests as agreed, charges etc., from the aforesaid date mentioned in the demand notice till date of payment less repayments, if any, made after issuance of Demand Notice. The dues payable as on the date of taking possession is Rs. 23,69,725.12/- payable with further interest at contractual rates & rests, charges etc., till date of payment.

(3) The borrowers attention is invited to provisions of Sub-section(8) of the Section 13 of the Act, in respect of time available to them, to redeem the secured assets.

Description of the Movable/Immovable Property

1. Hypothecation of livestock of buffaloes, calves, dairy equipments, cattle feeds etc.

2. All that part and parcel of the property consisting of 1st part of land & Building of total extent of 153.00 Sq. Yds situated at Khewat No. 543, B66 Khat No. 675,1102 and Killa No. 59/9/2(4-13), 12/(5-17), Saraswati Vihar, Garhi Brahmam, Mehlana Road, Sonipat and 2nd part of total extent of 200.00 Sq. Yds. at Khewat no. 434K, Khat No. 539, Saraswati Vihar, Garhi Brahmam, Mehlana Road, Sonipat within the registration sub-district Sonipat and District Sonipat.

Bounded On the North by - Plot Others, On the South by - Ram Kumar Saini Farm On the East by - Street, On the West by - Street

Date : 30.07.2020 Sd/- Authorised Officer

Place: Sonipat Indian Overseas Bank

PUBLIC NOTICE

Form No. INC-26
 [Pursuant to Rule 30 the Companies (Incorporation) Rules, 2014]

Before the Central Government
 Regional Director, Northern Region, New Delhi

In the matter of sub-section (4) of Section 13 of Companies Act, 2013 and clause (a) of sub-rule (5) of rule 30 of the Companies (Incorporation) Rules, 2014

AND

In the matter of B.M. GRAPHICS PRIVATE LIMITED having its registered office at Office Space No. 120, First Floor, Sundram Tower, Plot No. 22-23, DDA Community Centre, Paschim Vihar, New Delhi-110063

.....Applicant

Notice is hereby given to the General Public that the company proposes to make an application to the Central Government under section 13 of the Companies Act, 2013 seeking confirmation of alteration of the Memorandum of Association of the Company in terms of the special resolution passed at the Extra Ordinary General Meeting held on Monday, the 13th day of July, 2020 to enable the company to change its Registered Office from "National Capital Territory of Delhi" to "State of Haryana".

Any person whose interest is likely to be affected by the proposed change of the registered office of the company may deliver either on the MCA-21 portal (www.mca.gov.in) by filing investor complaint form or cause to be delivered or send by registered post of his/her objections supported by an affidavit stating the nature of his/her interest and grounds of opposition to the Regional Director, Northern Region, Ministry of Corporate Affairs at B-2 Wing, 2nd Floor, Paryavaran Bhawan, CGO Complex New Delhi – 110003 within fourteen days of the date of publication of this notice with a copy to the applicant company at its registered office at the address mentioned below:

B.M. Graphics Private Limited

CIN U65923DL1991PTC316020

Office Space No. 120, First Floor, Sundram Tower, Plot No. 22-23, DDA Community Centre, Paschim Vihar, New Delhi-110063

Email: bmgraphicsp@gmail.com

For and on behalf of the Applicant

B.M. Graphics Private Limited

Sd/-

Date: 29.07.2020 Manoj Vasant Somvanshi

Place: New Delhi Director (DIN –06454734)

financialalexpress.in

CAPITAL TRADE LINKS LIMITED

CIN: L51909DL1994PLC019622

Reg. Off.: Capital House, B-4, LGF, Ashoka Niketan, Delhi-110092

Website: www.capitaltradelink.in, Email Id: info@capitaltradelink.in**INFORMATION REGARDING 35TH ANNUAL GENERAL MEETING TO BE HELD THROUGH VIDEO CONFERENCE/ OTHER AUDIO-VISUAL MEANS**

In view of the continuing Covid-19 Pandemic, the Ministry of Corporate Affairs (MCA) has vide its circular dated May 5, 2020 read with circulars dated April 8, 2020 & circular dated April, 13th 2020 permitted the holding of AGM through Video Conference or Other Audio-Visual Means (OAVM). In compliance with these Circulars and the relevant provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the upcoming AGM of the Company will be held on 31/08/2020 at 9.30 a.m. through VCI/OAVM.

As per aforesaid circulars, the Notice of AGM along with the Annual Report for FY 2019-2020 has to be sent only by electronic mode to those Members whose E-mail id are already registered with the Company/ Depositories. The Company is also providing e-voting and remote e-voting facility to all its Members similar to earlier practices.

If your email id is already registered with the Company/ Depository, Notice of AGM along with annual report for FY 2019-2020 and login details for e-voting shall be sent to your registered email address. In case you have not registered your email ID with the Company/ Depository, please follow below instructions to register your email ID for obtaining annual report for FY 2019-2020 and login details for e-voting.

Physical Holding Send a signed request to Registrar and Transfer Agents of the Company, MAS Services Limited at info@massyerv.com providing Folio number, Name of the shareholder, scanned copy of the share certificate (Front and Back), PAN (Self attested scanned copy of PAN Card) for registering email address.

Please send your bank detail with original cancelled cheque to our RTA (i.e. MAS Services Limited, T-34 2nd Floor, Okhla Industrial area phase-II, New Delhi 110202 alongwith letter mentioning folio no.

PLEASE UPDATE THE SAME ON OR BEFORE 07/08/2020

Demat Holding Please contact your Depository Participant (DP) and register your email address as per the process advised by DP.

The Notice of AGM and Annual Report for FY 2019-2020 will also be available on Company's website - www.capitaltradelink.in and website of BSE Limited at www.bseindia.com. Members attending the meeting through VCI/ OAVM shall be counted for the purpose of Quorum under Section 103 of the Companies Act, 2013.

For Capital Trade Links Limited

Sd/-

Arya Jadon

Company Secretary & Compliance

Place: Delhi Date: 31.07.2020

**The Karur Vysya Bank Ltd., DIVISIONAL OFFICE, NO.6,****3rd Floor, Pusa Road, Opp: Metro Pillar No: 80, New Delhi – 110 006**

SP-2: Possession Notice (For Immovable Property)

SECURITY INTEREST (ENFORCEMENT) RULES, 2002

[Rule 8(1)]

Whereas, the undersigned being the Authorized officer of THE KARUR VYSYA BANK LIMITED under the Securitisation & Reconstruction of Financial Assets And Enforcement of Security Interest (Second)Act, 2002 (Act 54 of 2002) and in exercise of powers conferred under section 13(12) read with rule 3 of the Security Interest (Enforcement) Rules, 2002 issued a demand notice dated 19.03.2020 calling upon the borrower (1) M/s Rudra Buildwell Projects Pvt Ltd, Regd. Office at D-53, Okhla Phase I, New Delhi – 110 020, (2) Mr Mukesh Khurana, S/o Mr Ram Prakash Khurana, B-7, Ext-100, Safdarjung Enclave, Delhi; (3) Mr Nitin Dua, S/o Mr Nath Dua, 95, Sector -15 A, Faridabad – 121 002 to repay the amount mentioned in the notice being Rs. 90,90,68,749.75 (Rupees Ninety Lakhs Sixty Eight Thousand Seven Hundred Forty Nine and Paisa Seventy Five only) within 60 days from the date of receipt of the said notice.

The borrower having failed to repay the amount, notice is hereby given to the borrower and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him/her under Sec.13(4) of the said Act read with Rule 8 of the said Rules on this 30th day of July of the year 2020

"The borrower in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of THE KARUR VYSYA BANK LIMITED for an amount Rs.90,90,68,749.75 (Rupees Ninety Lakhs Sixty Eight Thousand Seven Hundred Forty Nine and Paisa Seventy Five only) and interest thereon."

Description of the Immovable Property

Entire Residential plot No: 2, Block – SD, Sector – 70, Gautam Budh Nagar District approximately admeasuring 407.40 sq. mts bounded as below:

North: Plot No: BH-30 South: 18.00 mt wide Road

East : Plot No: SP-02 West : Plot No: BH-38

Date : 30.07.2020 AUTHORIZED OFFICER THE KARUR VYSYA BANK LIMITED

Place: Delhi

Sd/-

I get the inside information and get inside the information.
Inform your opinion with investigative journalism.

The Indian Express.
For the Indian Intelligent.

AXIS BANK Sale Notice for Sale Immovable Property		
Retail Assets Center : 1st Floor, G-4/5, B, Sector-4, Gomti Nagar Extension Lucknow-226010		
Corporate Office : 3rd Floor, Block-B, Bombay Dyeing Mills Compound, Pandurang Budhakar Marg, Worli, Mumbai-400 025		
Registered Office : 'Trishul', 3rd floor, Opposite Samartheshwar Temple, Law Garden, Ellisbridge, Ahmedabad-380006		
Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rule, 2002.		
Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged/charged to the secured creditor. The Possession of which has been taken by the Authorised Officer of Secured Creditor will be sold on "As is where is", "As is what is" and "Whatever there is" on 21.08.2020 at 11:00 am (Last date of submitting bid is 19.08.2020 till 05:00 pm) for recovery of Rs. 38,38,650.00 & 20,75,740.00 due as on 31.03.2018 along with further interest as applicable, incidental expenses, costs, charges etc incurred up to the date of actual payment and/or realization due to the secured creditor from M/s Simran Trading Company, Through its Proprietor (Borrower), Mrs. Gurmeet Kaur (Guarantor) & Mr. Taran Jeet Singh (Guarantor). The reserve price will be Rs.60,00,000/- and the earnest money deposit will be Rs. 6,00,000/-.		
Account Number	Location / Details of the Immovable Property and the plant and machinery (as applicable)/ Secured Assets possessed and put for sale	Encumbrances, if any known to the Bank
917030022596989 & 917060022857340	Situated at Khasra No. 1112, Village-Aimalpur Baungla, Paragon Jwalapur, Tehsil & Dist.-Hardwar, Uttarakhand-249401. Which is in the Name of Mrs. Gurmeet Kaur, Area-886.61 Sq.mt., Boundaries: East - Land of Kishan Kumar, West- Haridwar Roorki Road, North- Land of Others, South - Land of First Party, (Taran Jeet Singh)	NO
For detailed terms and conditions of the sale, please refer to the link provided in the secured creditor's website i.e. https://www.axisbank.com/auction-notices/		
Date : 01.08.2020, Place : Lucknow (Authorized Officer), AXIS BANK LTD.		

MAAN ALUMINIUM LIMITED					
Registered office: 4/5, 1st Floor, Asaf Ali Road, New Delhi-110002					
CIN: L30007DL2003PLC214485, Phone: 011-40081800,					
Website: www.maanaluminium.com , Email: secretariat@maanaluminium.in					
Extract of statement of audited financial results for the quarter and year ended March 31, 2020 (Rs. In lakhs except EPS)					
Sr. No	Particulars	Quarter ended	Year Ended		
		March 31, 2020 (Audited)	March 31, 2019 (Audited)	March 31, 2020 (Audited)	March 31, 2019 (Audited)
1	Total Income from operations gross	9,851	20,507	52,419	65,199
2	Net Profit before exceptional items and tax	84	337	915	1,440
3	Net Profit for the period before tax	84	337	915	1,440
4	Net Profit for the period after tax	83	215	755	917
5	Total comprehensive income for the period	89	206	753	912
6	Equity share capital	676	676	676	676
	Earnings Per Share of Rs. 10/- each				
	Basic & Diluted EPS	1.23	3.18	11.17	13.57
Notes:-					
1. The above financial results for the quarter and year ended March 31, 2020 have been reviewed by the audit committee and approved by the Board of Directors at its meeting held on July 31, 2020.					
2. The above is an extract of the detailed format of Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The full financial results are available on www.bseindia.com , www.nseindia.com and www.maanaluminium.com .					
For and on behalf of the Board Sd/- (Ravinder Nath Jain)					
Place: New Delhi Chairman and Managing Director DIN: 00801000					

AGARWAL DUPLEX BOARD MILLS LIMITED						
CIN: L99999DL1984PLC019052						
Regd. Office: 217, Agarwal Prestige Mall, Plot No. 2 Community Center, Alogon Road No. 44, Pitampura, Delhi - 110034						
Board: +91 11 47527700 Fax: +91 11 47527777 E-mail: agarwalduplex1984@gmail.com Website: www.agarwalduplex.net						
AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2020 (STANDALONE) (₹ In Lakhs)						
Sl. No.	Particulars	31-Mar-20	31-Dec-19	31-Mar-19	31-Mar-20	31-Mar-19
		3 months (Audited)	3 months (Audited)	3 months (Audited)	12 months (Audited)	12 months (Audited)
1	Total Income from Operations	3172.28	4280.32	3831.85	15351.85	15635.03
2	Net Profit / (Loss) for the period (before Tax & Exceptional)	44.11	34.29	78.10	160.89	159.82
3	Net Profit / (Loss) for the period before tax (after Exceptional items)	44.11	35.15	76.57	160.89	152.34
4	Net Profit / (Loss) for the period after tax	14.88	38.87	69.41	114.16	128.68
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	11.72	38.87	59.03	111.00	118.30
6	Equity Share Capital	1350.00	1350.00	1350.00	1350.00	1350.00
7	Reserves (excluding Revaluation Reserve)	1346.58	1235.58	1235.58	1346.58	1235.58
8	Earnings Per Share (of Rs. 10/- each)	0.11	0.29	0.51	0.85	0.95
	1. Basic:	0.11	0.29	0.51	0.85	0.95
	2. Diluted:	0.11	0.29	0.51	0.85	0.95
Notes:-						
1. The above is an extract of the detailed format of Quarterly & yearly Audited Financial Result filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly & yearly Audited Financial Results are available on Stock Exchange websites (www.mseb.in).						
2. The above results were reviewed and recommended by the audit committee and taken on record by the Board of Director at its meeting held on 31/07/2020 and the Statutory Auditor have conducted the audit of the financial statements and have expressed an unmodified report on these financial results.						
Agarwal Duplex Board Mills Limited Sd/- Neeraj Goel Managing Director DIN: 00017498						
Place : Delhi Date : 31/07/2020						

FORTUNE INTERNATIONAL LTD						
CIN : L52324DL1981PLC012033						
Regd. Office: G-4, Community Centre, Naraina Vihar, New Delhi-110028						
E- Mail ID for investors: rekhavirastava2016@gmail.com , Tel: 011-25774212-214, 25771629						
Extract of Audited Standalone and Consolidated Financial Results for the Quarter/Year ended on 31st March, 2020 (Figures in lakhs)						
Sr. No.	Particulars	Standalone Results	Consolidated Results			
		Quarter ended 31.03.2020 (Audited)	Quarter ended 31.12.2019 (Audited)	Quarter ended 31.03.2019 (Audited)	Quarter ended 31.03.2020 (Audited)	Quarter ended 31.03.2019 (Audited)
1.	Total income from operations (net)	-	212.60	-	212.60	-
2.	Net Profit/(Loss) for the period (before tax, exceptional and/or extraordinary items)	-435.81	-2.67	203.83	-424.17	196.30
3.	Net Profit/(Loss) for the period before tax (after exceptional and/or extraordinary items)	-435.81	-2.67	203.83	-424.17	196.30
4.	Net Profit/(Loss) for the period after tax (after exceptional and/or extraordinary items)	-435.81	-2.64	164.83	-424.22	157.30
5.	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	-435.81	-2.64	164.83	-424.22	157.30
6.	Paid up Equity Share Capital	704.00	704.00	704.00	704.00	704.00
7.	Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)	-	-	-1057.05	-632.83	-
8.	Earnings Per Share (for continuing and discontinued operations)	-6.19	-0.04	2.34	-6.03	2.23
	Basic:	-6.19	-0.04	2.34	-6.03	2.23
	Diluted:	-6.19	-0.04	2.34	-6.03	2.23
AUDITED STATEMENT OF ASSETS & LIABILITIES						
Sr. No.	Particulars	Standalone	Consolidated			
		As at March 31, 2020 Amount In Lakhs.	As at March 31, 2019 Amount In Lakhs.	As at March 31, 2020 Amount In Lakhs.	As at March 31, 2019 Amount In Lakhs.	
I.	ASSETS					
1.	Non Current Assets	2.08	2.08	2.08	2.08	
(a) Property, Plant and Equipment	2.08	2.08	2.08	2.08	2.08	
(b) Financial Assets						
(i) Investments	370.31	370.31	1,624.03	1,266.72		
(ii) Other non-current assets	10.10	10.10	10.10	10.10		
	382.50	382.50	1,636.21	1,278.90		
TOTAL	414.50	865.77	1,668.22	1,762.18		
II.	EQUITY AND LIABILITIES					
(a) Equity Share Capital	704.00	704.00	704.00	704.00		
(b) Other Equity	(1,057.05)	(632.83)	198.67	263.58		
Total Equity	(3					

PADAM COTTON YARNS LIMITED

CIN: L17112HR1997PLC033641

Regd. Office: 196, 1st Floor, Opp. Red Cross Bhawan, G.T. Road,
Karnal-132001 (Haryana) | Tel: 0184-6616601-9

Email: rajevoswal@yahoo.com | Website: www.padamcotton.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30th JUNE, 2020

(Rs. In Lakhs)

Sl. No.	Particulars	Quarter Ended	Year Ended
		(Unaudited)	(Audited)
		30.06.2020	31.03.2020
(I)	Total Revenue from Operations	0.00	0.15
(II)	Net Profit / (Loss) for the period before Tax	-3.46	-3.07
(III)	Net Profit / (Loss) for the period after tax	-3.46	1.24
(IV)	Total Comprehensive Income for the period	-3.46	-3.07
(V)	Paid Up Equity Share Capital	387.30	387.30
(VI)	Earnings per share (of Rs. 10/- each) (Not) Basic & Diluted	-0.09	-0.03
		-0.12	-0.15

Note: The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results is available on the website of Bombay Stock Exchange (BSE), www.bseindia.com and Company's website www.padamcotton.com.

For Padam Cotton Yarns Limited

Sd/-
Rajev Gupta
(Managing Director)
DIN: 00172828

Date: 31.07.2020?

Place: Kamal

Eleanor Realty Holdings India Private Limited
Registered Office: Flat No- 588, Pocket -4, Sector -11, Dwarka, New Delhi-110075
Email Id: kapil_gupta@xanderfunds.com
CIN: U70200DL2017PTC314477

Audited Financial Results - for the year ended 31st March 2020

Sl. No.	Particulars	Current accounting year ended 31/03/2020	Previous accounting year ended 31/03/2019
1.	Total Income from Operations	2,556.72	2,191.73
2.	Other Income	11.89	18.82
2.	Net Profit / (Loss) for the period (before tax, exceptional and/or extraordinary items)	(1,795.79)	(1,786.73)
3.	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(1,795.79)	(1,786.73)
4.	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(1,800.68)	(1,788.74)
5.	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	(1,800.68)	(1,788.74)
6.	Paid up Equity Share Capital	10	10
7.	Reserves (excluding revaluation/revenue reserve)	(2,816.92)	(1,016.24)
8.	Net worth	(2,806.92)	(1,006.24)
9.	Paid up Debt Capital / Outstanding Debt	33,558.11	32879.32
10.	Outstanding Redeemable Preference Shares		
11.	Debt Equity Ratio *	(11.96)	(32.68)
12.	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) - 1. Basic: 2. Diluted:	(645.41)	(641.13)
13.	Capital Redemption Reserve	-	-
14.	Debenture Redemption Reserve *	-	-
15.	Debt Service Coverage Ratio *	0.51	0.46
16.	Interest Service Coverage Ratio *	0.51	0.46

Notes:
a) The aforesaid results are reviewed by Audit Committee and subsequently approved by Board of Directors at its meeting held on 30th July, 2020;
b) The Company has not created a Debenture Redemption Reserve in respect of NCD under Section 71 of the Companies Act, 2013 as there is loss in the current year and the Company does not have retained earnings to create reserve;
c) Definition of ratio / formulas used for actual computation, are as follows:

1. Debt / Equity Ratio : Paid up debt capital / (Equity share capital + Equity component of convertible debentures + Reserve and surplus excluding earmarked reserves)

2. Debt Service Coverage Ratio: Earnings before interest and tax for the period/year)/(Interest Expense for the period/year) + (Principal repayment (net of receipts) of the borrowings during the period/year)

3. Interest Service Coverage Ratio : (Earnings before interest and Tax for the period/year)/(Interest Expense for the period/year)

For Eleanor Realty Holdings India Private Limited

Place: New Delhi

Date: 1st August, 2020

Sd/-
Neeraj Kumar (Director)**CINEVISTA**

Regd. Office: Plot No. 1, L.B.S. Marg, Gandhinagar, Kanjurmarg (W), Mumbai - 400078

Extract of the Standalone & Consolidated Audited Results for the Quarter & Year ended 31st March, 2020

(Rs. In Lacs)

Sl. No.	Particulars	Standalone			Consolidated		
		Quarter Ended		Year Ended	Year Ended		
		3/31/2020	3/31/2019	3/31/2020	3/31/2019	3/31/2020	3/31/2019
1	Total Income from Operations	603.02	636.53	2,264.82	4081.09	2264.82	4125.11
2	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(107.88)	(96.73)	(304.18)	(89.08)	(304.34)	(129.84)
3	Net Profit/(Loss) for the period before tax (after exceptional and/or Extraordinary items)	(107.88)	(96.73)	(304.18)	(89.08)	(304.34)	(129.84)
4	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(108.04)	(96.92)	(307.10)	(90.59)	(307.26)	(131.35)
5	Total Comprehensive income for the year (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	-	-	-	-	-	-
6	Equity Share Capital: (Face Value of Rs. 2/- per share) (Face Value of Rs. 10/- per share)	1,148.73	1,148.73	1,148.73	1,148.73	1,148.73	1,148.73
7	Reserves (excluding Revaluation Reserve)	4,746.62	5,053.71	4,746.61	5,053.71	4,335.98	4,876.19
8	Earnings per Share of Rs.2/- each (for continuing and discontinued operations)	-	-	-	-	-	-
1.	Basic:	-	-	-	-	-	-
2.	Diluted:	-	-	-	-	-	-

Note:
(a) The above is extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and other disclosure requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the websites of the Stock Exchange website www.bseindia.com and www.nseindia.com and on the Company website www.cinevista.com

By order of the Board

For Cinevista Limited

Sd/-

Prem Krishen Malhotra

Chairman

Date: 31st July, 2020

Place: Mumbai

Date: 31st July, 2020

Sd/-
Binani

BRAJ BINANI GROUP

Extract of Standalone & Consolidated Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2019

(Rs. In Lakhs)

Particulars	Standalone			Consolidated				
	Quarter ended		Nine Months Ended	Year ended	Quarter ended		Nine Months Ended	Year ended
	31.12.2019	30.09.2019	31.12.2018	31.12.2018	31.03.2019	31.12.2019	31.12.2018	31.03.2019
Total Income from Operations	52	1,324	69	1,401	259	1,803	44,214	41,076
Profit / (Loss) from ordinary activities (Before tax and Extraordinary and Exceptional Items)	(150)	846	(159)	529	(571)	(47)	1,509	(8,951)
Net Profit / (Loss) from ordinary activities (After tax and Extraordinary and Exceptional Items)	(150)	846	(159)	(10,296)	(564)	(177,378)	1,367	(9,039)
Total Comprehensive Income / (Loss) for the period (Comprising Profit for the period after tax and Other Comprehensive Income after tax)	(150)	846	(160)	(10,296)	(568)	(177,394)	1,367	(9,039)
Paid-up Equity Share Capital (Face Value per share Rs.10/- each)	3,138	3,138	3,138	3,138	3,138	3,138	3,138	3,138
Other Equity (Excluding Revaluation Reserve/Business Reorganization Reserve)						(84,236)		4,805
Earnings Per Share (EPS) (of Rs. 10/- each) (not annualised)	(0.48)	2.69	(0.51)	(32.82)	(1.80)	(565.47)	4.39	(28.78)
(a) Before Extraordinary Items- Basic & Diluted	(0.48)	2.69	(0.51)	(32.82)	(1.80)	(565.47)	4.39	(28.78)
(b) After Extraordinary Items- Basic & Diluted	(0.48)	2.69	(0.51)	(32.82)	(1.80)	(565.47)	4.39	(28.78)

Notes:
The above is an extract of the detailed format of quarterly financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligation and other Disclosure Requirements) Regulation, 2015. The full format of the unaudited financial results are available on the Company's website www.binanindustries.com or at the websites of BSE (www.bseindia.com) or NSE (www.nseindia.com) or CSE (www.csie-india.com)

The Statement of Standalone & Consolidated audited Financial Results of the Company for the quarter and nine months ended December 31, 2019 have been reviewed by the Audit Committee and approved by Board of Directors at their meeting held on July 31, 2020.

By order of the Board

For BINANI INDUSTRIES LIMITED

Visalskshi Sridhar

Managing Director, CFO and Company Secretary

DIN 07325198

Place : Mumbai

Date : July 31, 2020

I arrive at a conclusion not an assumption.
Inform your opinion detailed analysis.

The Indian Express.
For the Indian Intelligent.

TARAI FOODS LIMITED						
EXTRACT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH, 2020 (Rs. In lacs)						
Particulars	Quarter ending	Preceding Quarter ending	Corresponding Quarter ending	Year ending	Year ending	
	31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019	
AUDITED	UNAUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED	
1 Total income from operations (net)	69.1	91.8	37.9	299.5	239.3	
2 Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	-14.0	10.7	-19.3	-6.3	-13.3	
3 Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	-16.5	10.7	2854.9	-8.8	2860.9	
4 Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	-16.5	10.7	2854.9	-8.8	2860.9	
5 Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	-15.8	10.7	2855.8	-8.0	2860.9	
6 Paid Up Equity Share Capital (Face Value Rs. 10/-)	1536.41	1536.41	1536.41	1536.41	1536.41	
7 Reserves (excluding Revaluation Reserve & Debt balance in Profit and Loss A/c as shown in the Balance Sheet of previous year)	448.85	448.85	448.80	448.85	448.80	
8 Basic and Diluted EPS (NOT ANNUALISED)(after Tax, exceptional and Extraordinary charges)	-0.11	0.07	18.59	-0.06	18.63	
Basic	-0.11	0.07	18.59	-0.06	18.63	
Diluted	-0.11	0.07	18.59	-0.06	18.63	

Notes:

1. The financial results of the company have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder.
2. The above results have been reviewed by Audit Committee and were approved at the Board Meeting of the Directors of the company held on 31.07.2020.
3. The company has its operations of manufacturing of fresh, frozen foods and vegetables and there is no segment to be reported as per IND AS-108.
4. Previous figures have been regrouped, reclassified wherever necessary to conform to the current period presentation.

for TARAI FOODS LIMITED

Sd/-
Dr. R.P. Singh
WHOLE TIME DIRECTOR
DIN: 03615102
CHIEF FINANCIAL OFFICER
PAN NO. AXRPS3807KPlace: Rudrapur
Date: 31.07.2020

ALPINE HOUSING DEVELOPMENT CORPORATION LIMITED						
CIN : L85110KA1992PLC013174						
Regd off; 302, Alpine Arch, No. 10, Langford Road, Bangalore 560 027, Karnataka, INDIA						
WWW.alpinehousing.com, e-mail: contact@alpinehousing.com Fax: +91-80-22128357, Tel: +91-80-40473500						
Extract of the audited Standalone Financial Results for the quarter and year ended March 31, 2020						
Rs in lakhs except EPS						
S.No	Particulars	Quarter ended	31-03-2020	31-12-2019	31-03-2019	Year Ended
		Un audited	19	Un audited	19	9
1	Total Income from Operation(Net)	551.18	1137.89	926.92	4208.03	3219.19
2	Net profit for the period(before Exceptional and Extraordinary items and tax)	47.15	85.62	42.7	392.06	376.17
3	Net profit for the period before Tax (after exceptional and extraordinary items)	47.96	81.86	45.77	387.2	376.16
4	Net profit for the period after tax (after Exceptional and Extraordinary items)	55.38	63.98	35.55	329.48	295.95
5	Total comprehensive income for the period (comprising profit for the period(after tax) and other comprehensive income (after tax))	55.38	63.98	35.55	329.48	295.95
6	Equity Share Capital	1732.1	1732.1	1732.1	1732.1	1732.1898
7	Earnings per share(Rs. 10/- each)	0.32	0.37	0.21	1.90	1.71
a)	Basic	0.32	0.37	0.21	1.90	1.71
b)	Diluted					

NOTES:
 .The above is an extract of the detailed format of audited Financial results for the quarter and Year ended 31 March2020 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015 The full format of the audited Financial Results for the quarter and year ended March 31*, 2020 are available on the Company's website www.alpinehousing.com and the Stock exchange website www.bseindia.com

2. The results are prepared in accordance with IND AS prescribed under section133 of the Companies Act 2013
 For and on behalf of the Board of Directors
 Alpine Housing Development Corporation limited

Sd/-
 SAKaber
 Chairman and Managing Director
 DIN 01664782

MAAN ALUMINIUM LIMITED						
Registered office: 4/5, 1st Floor, Asaf Ali Road, New Delhi-110002						
CIN: L30007DL2003PLC214485, Phone: 011-40081800,						
Website: www.maanaluminium.com, Email: secretarial@maanaluminium.in						
Extract of statement of financial results for the quarter ended June 30, 2020						
(Rs. In lakhs except EPS)						
Sr. No	Particulars	Quarter ended		Year Ended		
		June 30, 2020	March 31, 2020	June 30, 2019	March 31, 2020	
		(Unaudited)	(Audited)	(Unaudited)	(Audited)	
1	Total Income from operations gross	4,993	9,851	13,591	52,419	
2	Net Profit before exceptional items and tax	215	84	348	915	
3	Net Profit for the period before tax	215	84	348	915	
4	Net Profit for the period after tax	161	83	228	755	
5	Total comprehensive income for the period	161	89	227	753	
6	Equity share capital	676	676	676	676	
7	Earnings Per Share of Rs. 10/- each					
	Basic & Diluted EPS	2.38	1.23	3.37	11.17	

Notes:-

1. The above financial results for the quarter ended June 30, 2020 have been reviewed by the audit committee and approved by the Board of Directors at its meeting held on July 31, 2020.
2. The above is an extract of the detailed format of Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The full financial results are available on www.bseindia.com, www.nseindia.com and www.maanaluminium.com

For and on behalf of the Board

Sd/-

(Ravinder Nath Jain)
Chairman and Managing Director
DIN : 00801000Place: New Delhi
Date: July 31, 2020

STEEL STRIPS WHEELS LIMITED						
CIN: L27107PB1985PLC06159						
Repd. Office: VII, Samadhi Lake, P.O. Dapoor, Tefor, Dharwad, Distt. Mahara, Purab						
Tel: +91-72-2793112, Fax: +91-72-2740324 E-mail: ssi_ssp@glide.net.in; Website: www.sswlindia.com						
STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2020						
(Rs. Lakhs) Except EPS						
Sl. No.	Particulars	Quarter ended	31st March 2020	31st Dec 2019	31st March 2019	Year Ended
		Audited	Unaudited	Audited	Audited	Audited
1	Total income from operations	28,707.38	34,360.03	52,664.77	156,334.88	204,118.84
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extra ordinary items)	-128.12	743.10	2,562.03	2,270.11	10,898.48
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extra ordinary items)	-128.12	743.10	2,562.67	2,270.08	10,898.48
4	Net Profit / (Loss) for the period after tax (after tax, Exceptional and/or Extra ordinary items)	-524.68	828.26	1,691.85	2,344.65	8,235.58
5	Total Comprehensive Income for the period (comprising Profit/Loss) (less for the period before tax and Other Comprehensive Income after tax)	-610.98	850.06	1,828.74	2,300.54	8,213.84
6	Equity Share Capital	1,558.97	1,558.97	1,558.97	1,558.97	1,558.97
7	Reserves (excluding Revaluation Reserves as shown in the					

MFL INDIA LIMITED

Regd. Off.: 94/4, UG-F, UG-9 VILLAGE PATPARGANJ, DELHI-110091

E-mail id: helpdesk@mflindia.in, Website: www.mflindia.com CIN: L63040DL1981PLC012730, Ph: 011-32076767

EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2020

Particulars	Quarter Ended March 31, 2020	Year Ended March 31, 2020	Quarter Ended March 31, 2019
Total income from operations	11943812	345891231	1433643
Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(1720032)	324573786	(3968110)
Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(1720032)	324573786	(3968110)
Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(1720032)	324573786	(3968110)
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(1720032)	324573786	(3968110)
Equity Share Capital	36,02,92,000	36,02,92,000	36,02,92,000
Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-404108615	-
Earnings Per Share (of Rs. 1/- each) (for continuing and discontinued operations) -			
1. Basic (Rs.)	(0.00)	(0.90)	(0.01)
2. Diluted (Rs.)			

Note:

- The above Audited Financial Results reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on May 30, 2020.
- The above is an extract of the detailed format of Quarter/ year ended Financial Results Filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly and year ended financial results are available on the website of the Stock Exchange i.e. www.bseindia.com and of the Company i.e. www.aceedutrend.in.

For MFL INDIA LIMITED

Sd/-
Anil Thukral
(Director)

DIN: 01168540

Date : 31/07/2020
Place : New Delhi**SONI MEDICARE LIMITED**

Regd Office: 38, Kanota Bagh, Jawahar Lal Nehru Marg, Jaipur-302004

CIN L51397RJ1988PLC004569, Phone No. 0141-5163700, FAX: 0141-2564392

Email: sonihospital@sonihospitals.com, Website: www.sonihospitals.com

**EXTRACT OF AUDITED FINANCIAL RESULTS
FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2020**

(Rs. in Lakhs)

PARTICULARS	QUARTER ENDED		YEAR ENDED	
	31.03.2020	31.03.2019	31.03.2020	31.03.2019
Total income from operations (net)	315.76	417.08	1517.09	1466.62
Net Profit / (Loss) for the period before tax, Exceptional and/or Extraordinary items	(17.40)	(24.04)	(72.50)	(60.11)
Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(16.79)	(24.04)	(72.50)	(60.11)
Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(70.81)	(30.90)	(126.52)	(66.97)
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and other Comprehensive Income (after tax)]	(70.81)	(30.90)	(126.52)	(66.97)
Equity Share Capital	426.49	426.49	426.49	426.49
Reserves (excluding Revaluation Reserve) as shown in the Balance Sheet of previous year	—	—	—	—
Earnings Per Share (of Rs. 10/- each)				
Basic:	(1.66)	(0.72)	(0.41)	(1.61)
Diluted:	(1.66)	(0.72)	(0.41)	(1.61)

Note: The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Financial Results for the quarter and year ended on 31st March, 2020 are available on the Stock Exchange websites (www.bseindia.com) and website of company (www.sonihospitals.com)

For SONI MEDICARE LIMITED

Sd/-
BIMAL ROY SONI
Managing Director

DIN: 00716246

VAIBHAV GLOBAL LIMITED

Regd. Off.: K-6B, Fateh Tiba, Adarsh Nagar, Jaipur-302004;

Tel:-91-141-2601020; Fax: 91-141-2605077; CIN : L36911RJ1989PLC004945;

E Mail: investor_relations@vaibhavglobal.com; Website : www.vaibhavglobal.com

Extract of Consolidated Un-Audited Financial Results for the Quarter Ended 30th June, 2020

₹ (In lacs, unless otherwise stated)

S. No.	Particulars	Consolidated Quarter Ended	
		30.06.2020	30.06.2019
		(Unaudited)	(Unaudited)
1	Total Income from Operations (Net)	55,043.79	43,995.64
2	Other Income	408.42	371.98
3	Total Income	55,452.21	44,367.62
4	Net Profit from Ordinary Activities (before tax and exceptional items)	6,695.47	4,516.34
5	Net Profit from Ordinary Activities before tax (after exceptional items)	6,695.47	4,516.34
6	Net Profit from Ordinary Activities after tax (after exceptional items)	5,287.50	3,601.36
7	Total Comprehensive Income for the period (Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax))	5,614.56	3,253.59
8	Equity Share Capital	3,236.22	3,278.76
9	Earnings Per Share (of ₹ 10 each) (for continuing and discontinued operations)		
i) Basic EPS	16.37	11.02	
ii) Diluted EPS	16.16	10.62	

Notes:

- The above unaudited consolidated financial results for the quarter ended 30th June, 2020 have been reviewed by the Audit Committee & approved by the Board of Directors at their respective meetings held on 30th July, 2020.
- These unaudited consolidated financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015.
- Current tax include minimum alternate tax (MAT) and deferred tax include MAT credit entitlement.
- The unaudited consolidated financial results include the financial results of the Parent Company and the financial results of the following subsidiaries and step down subsidiaries (collectively referred as 'the Group'):
 - A VGL Retail Ventures Limited, Mauritius (formerly Genoa Jewelers Ltd)
 - a. Shop TJC Limited, UK (formerly The Jewellery Channel Limited)
 - i. Shop LC Global Inc., USA
 - B STS Gems Limited, Hong Kong
 - a. Pt. STS Bali, Indonesia
 - b. STS (Guangzhou) Trading Limited Company, China
 - C STS Jewels Inc, USA
 - D STS Gems Thali Limited, Thailand
 - E STS Gems Limited, Japan
- During the quarter, the Company has allotted 87,242 equity shares of ₹ 10/- each under the Vaibhav Global Limited Employee Stock Option Scheme - 2006 (as amended) through Vaibhav Global Employee Stock Option Welfare Trust at exercise price ranging from ₹ 126.35 - ₹ 752.60.
- Figures for the preceding quarter ended 31st March, 2020 are the balancing figures between audited figures in respect of full previous financial year and published year to date figures upto the end of nine months ended 31st December, 2019 of the previous financial year. Also the figures up to the end of the nine months ended 31st December, 2019 were only reviewed and not subjected to audit.
- Item exceeding 10% of total expenditure (included in other expenses – administrative and selling expenses)

₹ (In lacs, unless otherwise stated)

Particulars	Quarter Ended	
	30.06.2020	30.06.2019
Content and Broadcasting expenses	5,573.51	5,249.97

- In earlier years, the Parent Company had received a notice from the Income Tax Department under Section 148 of the Income Tax Act, 1961. Honorable High Court had granted stay order on the Company's petition. Based upon the nature and external expert opinion obtained by the Company, the management does not expect any liability to arise out of it.
- The Board of Directors of the Parent Company had declared interim dividend of ₹ 5/- per fully paid up equity share of ₹ 10/- each. The Company has fixed 24th August, 2020 as the 'record date' for payment of interim dividend on equity shares for the financial year 2020 – 21. The said interim dividend will be credited / dispatched to the respective equity shareholders within 30 days of the declaration of dividend.
- The Parent Company's manufacturing units located at Jaipur (India) closed the operation on 24th March, 2020 due to outbreak of the COVID-19 pandemic and resumed operations from 27th April, 2020 pursuant to government directives. Operations have resumed at partial capacity and production has scaled to normalized level in a phased manner based on government directives. All the necessary approvals have been obtained and various directives issued by Central/State/Municipal authorities, in India, have been complied with. The Company has taken appropriate precautionary measures to ensure safety and health of all its employees.
- Group's global retail businesses i.e. Shop LC in USA and Shop TJC in UK, continue to operate as usual supported by our global supply chain. Based on the directives issued by the authorities in Texas, Shop LC operations are a part of the 'Essential Businesses' category and as per the UK government directives, online retail businesses are encouraged to remain open. Hence, business activities and revenue continues in usual course in US and UK and Group is taking necessary precautions for the safety of its employees, partners and customers. While Indian manufacturing operations were temporarily closed during the quarter, the Group hasn't witnessed any material disruption in local sourcing in US and UK. Further, Group has resumed operations in China on 02nd March, 2020 and are sourcing for our retail business.
- Shop LC in USA has borrowed USD 48.07 lacs at 1% interest under Paycheck Protection Program ('PPP') of US Small Business Administration (SBA) under CARES Act of USA. Under SBA guidelines, this can be forgiven subject to conditions, pending which it is classified as borrowings.
- The Group has made detailed assessments of its liquidity position and of the recoverability and carrying values of its assets comprising property, plant and equipment, inventories, investments, receivables and other current assets as at the reporting date and on the basis of evaluation based on the current estimates has concluded that no material adjustments are required in these financial results. Given the uncertainties associated with nature, condition and duration of COVID-19, the impact assessment on the Group's financial results will be continuously made and provided for as required.
- Group operates in single business segment i.e. Fashion Jewellery and Life Style Products.
- Above is an extract of detailed format of Quarterly Financial Results filed with stock exchanges under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results is available on the stock exchange websites, www.bseindia.com and www.nseindia.com and on the Company's website www.vaibhavglobal.com.

For and on behalf of the Board of Directors

Sd/-
Sunil Agrawal
Managing Director
DIN : 00061142Place : Austin
Date : 30th July, 2020**SONI MEDICARE LIMITED**

Regd Office: 38, Kanota Bagh, Jawahar Lal Nehru Marg, Jaipur-302004

CIN L51397RJ1988PLC004569, Phone No. 0141-5163700, FAX: 0141-2564392

Email: sonihospital@sonihospitals.com, Website: www.sonihospitals.com

**EXTRACT OF AUDITED FINANCIAL RESULTS
FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2020**

(Rs. in Lakhs)

PARTICULARS	QUARTER ENDED		YEAR ENDED	
	31.03.2020	31.03.2019	31.03.2020	31.03.2019
Total income from operations (net)	315.76	417.08	1517.09	1466.62
Net Profit / (Loss) for the period (before tax, Exceptional and/ or Extraordinary items)	(17.40)	(24.04)	(72.50)	(60.11)
Net Profit / (Loss) for the period before tax (after Exceptional and/ or Extraordinary items)				



**Regional Office, 1st floor,
Asa Ram Market,
Karnal-132001 (Haryana)**

**NOTICE OF
MEGA E-AUCTION**

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES/MOVABLE PROPERTIES
E-auction Sale Notice for Sale of immovable assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) and 6(2) of the Security Interest (Enforcement) Rules, 2002. Notice is hereby given to the public in general and to the Borrower(s), Guarantor(s) and Mortgagor(s) in particular, that the under mentioned immovable/movable properties mortgaged/charged/Hypothecated /Pledged to Union Bank of India, with its respective Branches, the physical possession of which has been taken by the Authorized Officer, Union Bank of India, Respectively will be sold on **19.08.2020, on As Is Where Is, As Is What Is, and "Whatever There Is"** for recovery of amounts as mentioned below.

For detailed terms and conditions of the sale, please refer to the link provided in Union Bank of India website i.e. www.unionbankofindia.co.in.

Sr. No.	Name of A/c & Branch Name	Scheduled Property	Account No.	Reserve Price	Debt Due with interest and cost	Date and Time of Auction	Last Date of Submission of Bids
1.	1. Smt. Seema w/o Shri Surendra Kumar Deswal	Property No. 1: All parts and parcels of the Residential Flat addressed as 2nd floor flat no. C-2107-C, Sector 61, Sanskriti, situated in and around Village Rani, Margala Kalan and Badshah Kalan, total measuring 163.61 sq.mtr.	IFSC CODE Authorized Officer, Contact No. & Email id	Earnest Money Deposit (EMD) Bid Increase Amount	Date & Time of Inspection of Property for intending Purchasers Details of Encumbrances over the Property, as Known to the Bank	19.08.2020 From 11:00 AM to 12:00 PM	18.08.2020 before 5:00 p.m.
2.	Shri Surendra Kumar Deswal & His wife Singh (All above mentioned persons resident of house no. 180, village post office kheri, derauli tehsil gohara , district Sonipat , Haryana - 132001. BRANCH : SONIPAT HUDA COMPLEX	Rs. 44,78,500.00 Rs. 44,78,500.00	Rs. 54,21,480.80 as on 31.10.2018 with future interest, incidental changes and other expenses w.e.f 01.01.2019.	unlimited extension of "10" minutes i.e the end time of e-auction will be extended by 10 Minutes each time if bid is made within the last 10 minutes before closure of auction.	12.01.2020 between 10.00 am to 05.00 pm	NRI	
3.	1. Mr. Hemlal Singh & 2. Smt. Meenakshi Singh	Property No. 1: All that parts and parcels of the Land covered by layer farm and construction thereon addressed as Ms. Hemlal Singh and meenakshi@unionbankofindia.com	4023019800500000	Rs. 2,73,17,000.00 Rs. 2,73,17,000.00	Rs. 3,84,00,361.95 as of 30.06.2018 with future interest and incidental charges w.e.f. 01.07.2018 and infarast thereon.	19.08.2020 From 11:00 AM to 12:00 PM	18.08.2020 before 5:00 p.m.
4.	Shri Manjeet Singh & Shri Subhash Singh	Property No. 1: All that parts and parcels of the Residential House bearing M.C.K. No. 184/11, Khetwali no. 227, Kharan No. 281 bearing Rect. No. 171 Khas No. 16, 152 situated at Patti Aligarh, Agra Marga within municipal limits of Khatial, Tehsil & Distt. Keotal, measuring 100 Sq. Yards in the name of Smt. Sarita w/o Shri Subhash Singh vide Sale Deed No. 55811 dated 15/01/2010.	4024019800500000	Rs. 2,73,17,000.00 Rs. 5,000.00	Rs. 4,21,480.80 as on 31.10.2018 with future interest, incidental changes and other expenses w.e.f 01.01.2019.	12.01.2020 between 10.00 am to 05.00 pm	NRI
5.	1. Mr. Ranjeet Singh & 2. Smt. Sarwan Singh & 3. Mr. Rajesh Singh & 4. Mr. Rakesh Yadav	Property No. 1: All that parts and parcels of the Residential House bearing M.C.K. No. 1053, Khasra no. 48/5/21, waka patti malikhanda Jagdara, abad known as Jashri	3877010003500000	Rs. 5,75,000.00 Rs. 5,75,000.00	Rs. 4,60,496.04 as on 30.09.2019 with future interest, incidental charges and other expenses w.e.f 01.10.2019.	19.08.2020 From 11:00 AM to 12:00 PM	18.08.2020 before 5:00 p.m.
6.	Mr. Tej Singh Sir Na. Ishwar Singh Sir Na. H No. 112, village Dhanava, Panipat, Haryana - 132013	Property No. 1: All that parts and parcels of the Residential House bearing M.C.K. No. 1053, Khasra no. 48/5/21, waka patti malikhanda Jagdara, abad known as Jashri	11331010008812	Rs. 5,67,000.00 Rs. 56,700.00	Rs. 7,16,410.40 as on 01.08.2019 with future interest, incidental charges and other expenses w.e.f 02.08.2019.	19.08.2020 From 11:00 AM to 12:00 PM	18.08.2020 before 5:00 p.m.
7.	Mr. Tej Singh Sir Na. Ishwar Singh Sir Na. H No. 112, village Dhanava, Panipat, Haryana - 132013	Property No. 1: All that parts and parcels of the Residential House bearing M.C.K. No. 1053, Khasra no. 48/5/21, waka patti malikhanda Jagdara, abad known as Jashri	11331010008812	Rs. 5,67,000.00 Rs. 5,67,000.00	Rs. 7,16,410.40 as on 01.08.2019 with future interest, incidental charges and other expenses w.e.f 02.08.2019.	19.08.2020 From 11:00 AM to 12:00 PM	18.08.2020 before 5:00 p.m.
8.	Mr. Tej Singh Sir Na. Ishwar Singh Sir Na. H No. 112, village Dhanava, Panipat, Haryana - 132013	Property No. 1: All that parts and parcels of the Residential House bearing M.C.K. No. 1053, Khasra no. 48/5/21, waka patti malikhanda Jagdara, abad known as Jashri	11331010008812	Rs. 5,67,000.00 Rs. 5,67,000.00	Rs. 7,16,410.40 as on 01.08.2019 with future interest, incidental charges and other expenses w.e.f 02.08.2019.	19.08.2020 From 11:00 AM to 12:00 PM	18.08.2020 before 5:00 p.m.
9.	Mr. Tej Singh Sir Na. Ishwar Singh Sir Na. H No. 112, village Dhanava, Panipat, Haryana - 132013	Property No. 1: All that parts and parcels of the Residential House bearing M.C.K. No. 1053, Khasra no. 48/5/21, waka patti malikhanda Jagdara, abad known as Jashri	11331010008812	Rs. 5,67,000.00 Rs. 5,67,000.00	Rs. 7,16,410.40 as on 01.08.2019 with future interest, incidental charges and other expenses w.e.f 02.08.2019.	19.08.2020 From 11:00 AM to 12:00 PM	18.08.2020 before 5:00 p.m.
10.	Mr. Tej Singh Sir Na. Ishwar Singh Sir Na. H No. 112, village Dhanava, Panipat, Haryana - 132013	Property No. 1: All that parts and parcels of the Residential House bearing M.C.K. No. 1053, Khasra no. 48/5/21, waka patti malikhanda Jagdara, abad known as Jashri	11331010008812	Rs. 5,67,000.00 Rs. 5,67,000.00	Rs. 7,16,410.40 as on 01.08.2019 with future interest, incidental charges and other expenses w.e.f 02.08.2019.	19.08.2020 From 11:00 AM to 12:00 PM	18.08.2020 before 5:00 p.m.
11.	Mr. Tej Singh Sir Na. Ishwar Singh Sir Na. H No. 112, village Dhanava, Panipat, Haryana - 132013	Property No. 1: All that parts and parcels of the Residential House bearing M.C.K. No. 1053, Khasra no. 48/5/21, waka patti malikhanda Jagdara, abad known as Jashri	11331010008812	Rs. 5,67,000.00 Rs. 5,67,000.00	Rs. 7,16,410.40 as on 01.08.2019 with future interest, incidental charges and other expenses w.e.f 02.08.2019.	19.08.2020 From 11:00 AM to 12:00 PM	18.08.2020 before 5:00 p.m.
12.	Mr. Tej Singh Sir Na. Ishwar Singh Sir Na. H No. 112, village Dhanava, Panipat, Haryana - 132013	Property No. 1: All that parts and parcels of the Residential House bearing M.C.K. No. 1053, Khasra no. 48/5/21, waka patti malikhanda Jagdara, abad known as Jashri	11331010008812	Rs. 5,67,000.00 Rs. 5,67,000.00	Rs. 7,16,410.40 as on 01.08.2019 with future interest, incidental charges and other expenses w.e.f 02.08.2019.	19.08.2020 From 11:00 AM to 12:00 PM	18.08.2020 before 5:00 p.m.
13.	Mr. Tej Singh Sir Na. Ishwar Singh Sir Na. H No. 112, village Dhanava, Panipat, Haryana - 132013	Property No. 1: All that parts and parcels of the Residential House bearing M.C.K. No. 1053, Khasra no. 48/5/21, waka patti malikhanda Jagdara, abad known as Jashri	11331010008812	Rs. 5,67,000.00 Rs. 5,67,000.00	Rs. 7,16,410.40 as on 01.08.2019 with future interest, incidental charges and other expenses w.e.f 02.08.2019.	19.08.2020 From 11:00 AM to 12:00 PM	18.08.2020 before 5:00 p.m.
14.	Mr. Tej Singh Sir Na. Ishwar Singh Sir Na. H No. 112, village Dhanava, Panipat, Haryana - 132013	Property No. 1: All that parts and parcels of the Residential House bearing M.C.K. No. 1053, Khasra no. 48/5/21, waka patti malikhanda Jagdara, abad known as Jashri	11331010008812	Rs. 5,67,000.00 Rs. 5,67,000.00	Rs. 7,16,410.40 as on 01.08.2019 with future interest, incidental charges and other expenses w.e.f 02.08.2019.	19.08.2020 From 11:00 AM to 12:00 PM	18.08.2020 before 5:00 p.m.
15.	Mr. Tej Singh Sir Na. Ishwar Singh Sir Na. H No. 112, village Dhanava, Panipat, Haryana - 132013	Property No. 1: All that parts and parcels of the Residential House bearing M.C.K. No. 1053, Khasra no. 48/5/21, waka patti malikhanda Jagdara, abad known as Jashri	11331010008812	Rs. 5,67,000.00 Rs. 5,67,000.00	Rs. 7,16,410.40 as on 01.08.2019 with future interest, incidental charges and other expenses w.e.f 02.08.2019.	19.08.2020 From 11:00 AM to 12:00 PM	18.08.2020 before 5:00 p.m.
16.	Mr. Tej Singh Sir Na. Ishwar Singh Sir Na. H No. 112, village Dhanava, Panipat, Haryana - 132013	Property No. 1: All that parts and parcels of the Residential House bearing M.C.K. No. 1053, Khasra no. 48/5/21, waka patti malikhanda Jagdara, abad known as Jashri	11331010008812	Rs. 5,67,000.00 Rs. 5,67,000.00	Rs. 7,16,410.40 as on 01.08.2019 with future interest, incidental charges and other expenses w.e.f 02.08.2019.	19.08.2020 From 11:00 AM to 12:00 PM	18.08.2020 before 5:00 p.m.
17.	Mr. Tej Singh Sir Na. Ishwar Singh Sir Na. H No. 112, village Dhanava, Panipat, Haryana - 132013	Property No. 1: All that parts and parcels of the Residential House bearing M.C.K. No. 1053, Khasra no. 48/5/21, waka patti malikhanda Jagdara, abad known as Jashri	11331010008812	Rs. 5,67,000.00 Rs. 5,67,000.00	Rs. 7,16,410.40 as on 01.08.2019 with future interest, incidental charges and other expenses w.e.f 02.08.2019.	19.08.2020 From 11:00 AM to 12:00 PM	18.08.2020 before 5:00 p.m.
18.	Mr. Tej Singh Sir Na. Ishwar Singh Sir Na. H No. 112, village Dhanava, Panipat, Haryana - 132013	Property No. 1: All that parts and parcels of the Residential House bearing M.C.K. No. 1053, Khasra no. 48/5/21, waka patti malikhanda Jagdara, abad known as Jashri	11331010008812	Rs. 5,67,000.00 Rs. 5,67,000.00	Rs. 7,16,410.40 as on 01.08.2019 with future interest, incidental charges and other expenses w.e.f 02.08.2019.	19.08.2020 From 11:00 AM to 12:00 PM	18.08.2020 before 5:00 p.m.
19.	Mr. Tej Singh Sir Na. Ishwar Singh Sir Na. H No. 112, village Dhanava, Panipat, Haryana - 132013	Property No. 1: All that parts and parcels of the Residential House bearing M.C.K. No. 1053, Khasra no. 48/5/21, waka patti malikhanda Jagdara, abad known as Jashri	11331010008812	Rs. 5,67,000.00 Rs. 5,67,000.00	Rs. 7,16,410.40 as on 01.08.2019 with future interest, incidental charges and other expenses w.e.f 02.08.2019.	19.08.2020 From 11:00 AM to 12:00 PM	18.08.2020 before 5:00 p.m.
20.	Mr. Tej Singh Sir Na. Ishwar Singh Sir Na. H No. 112, village Dhanava, Panipat, Haryana - 132013	Property No. 1: All that parts and parcels of the Residential House bearing M.C.K. No. 1053, Khasra no. 48/5/21, waka patti malikhanda Jagdara, abad known as Jashri	11331010008812	Rs. 5,67,000.00 Rs. 5,67,000.00	Rs. 7,16,410.40 as on 01.08.2019 with future interest, incidental charges and other expenses w.e.f 02.08.2019.	19.08.2020 From 11:00 AM to 12:00 PM	18.08.2020 before 5:00 p.m.
21.	Mr. Tej Singh Sir Na. Ishwar Singh Sir Na. H No. 112, village Dhanava, Panipat, Haryana - 132013	Property No. 1: All that parts and parcels of the Residential House bearing M.C.K. No. 1053, Khasra no. 48/5/21, waka patti malikhanda Jagdara, abad known as Jashri	11331010008812	Rs. 5,67,000.00 Rs. 5,67,000.00	Rs. 7,16,410.40 as on 01.08.2019 with future interest, incidental charges and other expenses w.e.f 02.08.2019.	19.08.2020 From 11:00 AM to 12:00 PM	18.08.2020 before 5:00 p.m.
22.	Mr. Tej Singh Sir Na. Ishwar Singh Sir Na. H No. 112, village Dhanava, Panipat, Haryana - 132013	Property No. 1: All that parts and parcels of the Residential House bearing M.C.K. No. 1053, Khasra no. 48/5/21, waka patti malikhanda Jagdara, abad known as Jashri	11331010008812	Rs. 5,67,000.00 Rs. 5,67,000.00	Rs. 7,16,410.40 as on 01.08.2019 with future interest, incidental charges and other expenses w.e.f 02.08.2019.	19.08.2020 From 11:00 AM to 12:00 PM	18.08.2020 before 5:00 p.m.
23.	Mr. Tej Singh Sir Na. Ishwar Singh Sir Na. H No. 112, village Dhanava, Panipat, Haryana - 132013	Property No. 1: All that parts and parcels of the Residential House bearing M.C.K. No. 1053, Khasra no. 48/5/21, waka patti malikhanda Jagdara, abad known as Jashri	11331010008812	Rs. 5,67,000.00 Rs. 5,67,000.00	Rs. 7,16,410.40 as on 01.08.2019 with future interest, incidental charges and other expenses w.e.f 02.08.2019.	19.08.2020 From 11:00 AM to 12:00 PM	18.08.2020 before 5:00 p.m.
24.	Mr. Tej Singh Sir Na. Ishwar Singh Sir Na. H No. 112, village Dhanava, Panipat, Haryana - 132013	Property No. 1: All that parts and parcels of the Residential House bearing M.C.K. No. 1053, Khasra no. 48/5/21, waka patti malikhanda Jagdara, abad known as Jashri	11331010008812				