

UTTAM GUPTA
Budget FY22 misses the chance to reform fertiliser subsidy

SUNIL JAIN
PM busts farm law canards, but saying that MSP, food subsidy will continue goes against real reform

NEW DELHI, WEDNESDAY, FEBRUARY 10, 2021

POSITIVE INDICATORS

Economy witnessing sustained recovery, says finmin report



HIGH HOPES
Huawei's founder confident of weathering US curbs in Biden era

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■ IN THE NEWS

Tata Steel back in black, Q3 profit at ₹4,011 crore

TATA STEEL swung back into black in the October-December quarter, posting a consolidated profit of ₹4,010.94 crore for the quarter on the back of increased income, reports PTI. The company had clocked a loss of ₹1,228.53 crore in the year-ago quarter, Tata Steel said in a BSE filing.

BharatNet: Panel pulls up DoT for Cabinet note delay

THE DEPARTMENT of Telecom (DoT) has not prepared a Cabinet note for the adoption of PPP mode to expedite implementation of rural broadband project BharatNet even after over a year of Digital Communication Commission's approval, the Standing Committee on Information Technology said in a report, reports PTI.

Spectrum auction: Jio, Airtel, Vi apply for participation

THE THREE private telecom operators, Reliance Jio, Bharti Airtel and Vodafone Idea, have put in applications for participation in the spectrum auction, scheduled to begin on March 1, reports FE Bureau in New Delhi.

LOSING SPEED

Retail auto sales stay slow in Jan

Slowdown due to price hikes, shortage of vehicles

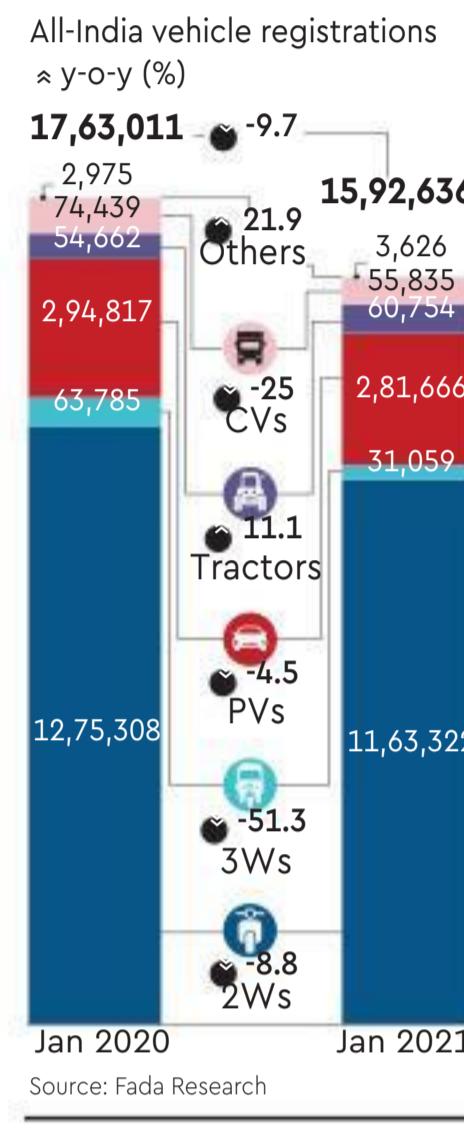
FE BUREAU
Chennai, February 9

RETAIL SALES OF automobiles slipped into negative territory in January, falling nearly 10% year-on-year after registering an increase in December. Sales of passenger vehicles (PVs), which have shown growth in some months during the fiscal, declined by 4.46% y-o-y.

The fall has been attributed to a shortage of vehicles with manufacturers running out of semiconductors and other components, fading pent-up demand and recent price hikes. Experts said there was bit of a lull after the festive season.

The Federation of Automobile Dealers Associations (Fada) observed inventory for PVs was relatively low and down to 10-15 days. That would imply sales of available vehicles have been brisk; there have been some reports of long waiting list for some models. Typically, PV inventory for manufacturers like Maruti Suzuki and Hyundai Motor is about 30-35 days.

Manufacturers point out a shortage of key components



like semiconductors has hit production and that is leading to longer waiting periods. Industry executives say Maruti Suzuki has bookings for around 2.15 lakh vehicles while Hyundai has bookings for 1 lakh cars; for any popular model a customer needs to wait for around 4-6 weeks longer than the normal period of 7-10 days.

Manufacturers point out a shortage of key components

Continued on Page 2

COVID IMPACT

CPSEs weather blow, regain capex pace

67% of capex target achieved till Jan end; depleting internal investible resources could reflect in FY22

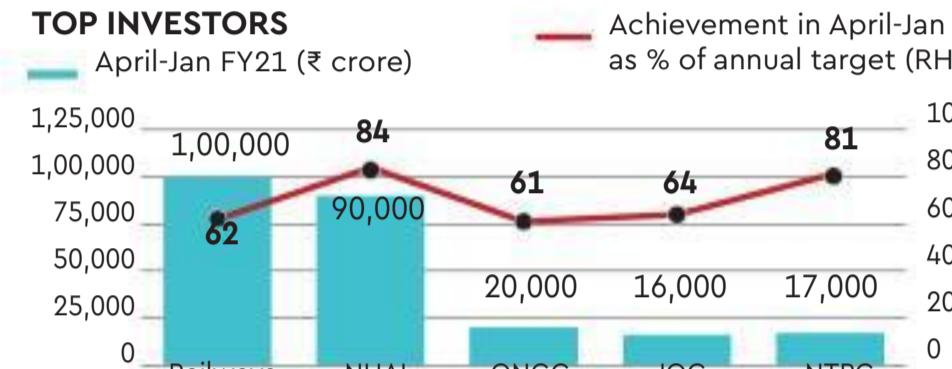
PRASANTA SAHU
New Delhi, February 9

LARGE CENTRAL PUBLIC-SECTOR entities — companies and undertakings (CPSEs) — achieved 67% of their capital expenditure target for FY21 in April-January of the financial year by spending ₹3.35 lakh crore, according to official sources. This is indeed a creditable achievement in

Capex by CPSEs*

₹3.35 lakh crore

Or 67% of the FY21 target achieved in April-Jan



the pandemic-ravaged year, as it reflects a sharp pick-up after the lockdown period (Q1 capex by these entities were just 7% of the annual target) and its immediate aftermath.

The normal pace of CPSE capex in the crisis period is catalysed by the Centre's constant prodding and monitoring of projects.

Continued on Page 2

FDI norms for e-commerce: Govt may issue clarification

THE GOVERNMENT IS considering issuing a clarification on its FDI rules for e-commerce, commerce and industry minister Piyush Goyal said on Tuesday, reports FE Bureau in New Delhi. The statement comes amid reports the government could tighten the policy that could force players like Amazon and Flipkart to restructure their existing marketing tie-ups. Goyal said India will resume talks on a trade deal with the US once a new trade

representative assumes office there. Despite differences over offers, both India and the US negotiated a mini deal for months, before the American election purportedly slowed down the process. The US was the largest single market for India, with bilateral goods trade worth \$89 billion in FY20.

■ Full report on Page 2



LABOUR UNREST

Wistron to restart Karnataka factory

SANKALP PHARTIYAL,
AFTAB AHMED
& BEN BLANCHARD
New Delhi, February 9

APPLE ON TUESDAY said supplier Wistron Corp will restart operations at its factory in Karnataka after violence at the site led to its shutdown late last year, though the Taiwanese company would remain on probation.

Cupertino, California-based Apple, which uses Wistron to assemble its second-generation iPhone SE, said its staff and independent auditors had been working for the past eight weeks to ensure all systems and processes were in place at the factory in the Narasapura industrial area.

"As Wistron begins the process of hiring team members and restarting their operations, everyone at the facility will undergo a new training programme to ensure they understand their rights and how they can raise



■ Wistron to remain on probation, Apple will track progress

Apple uses Wistron to assemble its second-generation iPhone SE

■ The plant in Karnataka was damaged during staff protests in Dec 2020 over unpaid wages

any concerns," Apple said.

Continued on Page 2

Cairn Energy CEO to meet FM next week

CAIRN ENERGY CEO Simon Thomson will meet India's finance minister next week to discuss the \$1.4-billion arbitration award it won against India's retrospective tax demand and the seizing of its assets; in no other case of ret-

spective demand were assets seized. Should the talks fail, Cairn has the option of trying to attach Indian assets overseas as was done successfully by ConocoPhillips against the Venezuelan oil PSU in 2018.



SWING KING

England's James Anderson celebrates the wicket of India's Ajinkya Rahane on the final day of the first Test match, in Chennai on Tuesday. England won by a massive 227-run margin

QuickPicks

Equity MFs see outflows for 7th straight month in Jan

EQUITY SCHEMES continued to see outflows for the seventh straight month in January with investors choosing to take home some profits, reports FE Bureau in Mumbai. The net outflows from open-ended equity schemes were ₹9,253.22 crore, Amfi data showed, though inflows into systematic investment plans (SIPs) were strong at ₹8,023.39 crore. The combined outflows from open and close-ended equity schemes were ₹12,194.18 crore. Debt schemes saw an outflow of ₹33,408.76 crore during the month. PAGE 10

CPSEs: Govt's returns from capital investments plunge

THE GOVERNMENT'S gains from capital investments in CPSEs seem to be on a perpetual decline, going by a recent audit report by the comptroller and auditor general (CAG), reports FE Bureau in New Delhi. The consolidated returns on government investment in 53 listed CPSEs fell from 190.24% in 2016-17 to 182.53% in 2017-18 to 159.31% in 2018-19, the CAG observed in a report tabled in Parliament on Tuesday. In fact, the consolidated ROI (annual average rate) had been declining from 46.9% since 2007-08, the final year of the economic boom in early 2000s. PAGE 2

IDI Bank to mull setting off accumulated losses as on April 1, 2021

FE BUREAU
Mumbai, February 9

IDI BANK ON Tuesday said it will be holding a board meeting on Friday to consider setting off its accumulated losses as on April 1, 2021. The move gains significance at a time when the bank claims that it satisfies all conditions for exiting the central bank's prompt corrective action (PCA) framework and the government has expressed its intention to privatise the bank.

As per the Reserve Bank of India's (RBI) rules, IDBI Bank is classified as a private bank but it is still effectively public-sector in nature, majority-owned as it is by the Life Insurance Corporation (LIC) of India.

In a notification to the exchanges, the bank said, "In terms of Regulation 29 of the Sebi (LODR) Regulations, 2015, it is hereby informed that a proposal for setting off the accumulated losses of the bank... shall be considered at the meeting of board of directors of IDBI Bank Ltd. to be held on Friday, February 12, 2021."

Continued on Page 2

Spring Festival Concert

新春音乐会

Program

Huanzhi Li: Spring Festival Overture

Yuankai Bao: Excerpts from Chinese Sights and Sounds

Going to Watch Yangge Dance

Flowing Stream

Xiaoli Ding: My Chinese Heart

Kejie Fang: Orchestral Work "Reba Dance"

Arr. by Shaosheng Li: AWAARA HOON

Arr. by Shaosheng Li: The theme song of Kuch Kuch Hota Hai

Johann Strauss: Overture to Die Fledermaus

Johann Strauss: Leichtes Blut Polka (schnell), Op.319

Emile Waldteufel: Les Patineurs Valse, Op.183

Suppé: Overture Pique Dame

Follow this online concert by twitter of Chinese Ambassador to India

https://youtu.be/t2lsab_yRqs

Embassy of the People's Republic of China in the Republic of India
中华人民共和国驻印度共和国大使馆

CHINA NATIONAL SYMPHONY ORCHESTRA

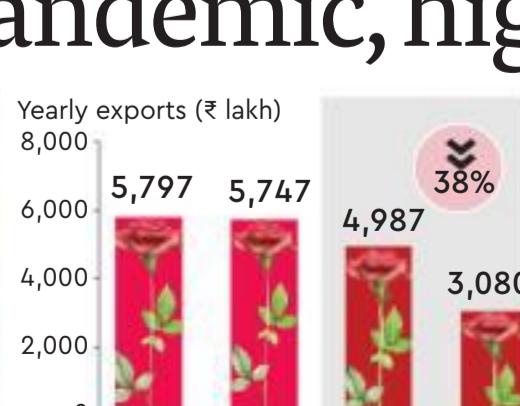
TOUGH LOVE

Rose exports hit by pandemic, higher freight

FE BUREAU
Pune, February 9

IN THE RUN-UP to the Valentine's Day celebrations, exports of roses to the UK, Europe and Australia have been hit by the Covid-19 pandemic and are likely to see a drop of 50%.

Last year, around 10 million rose stems were exported, Praveen Sharma, president, Indian Society of Floriculture Professionals (ISFP), said. The Valentine season typically accounts for 20-30% of the



annual revenues. Indian roses sell at 18-50 euro cents per stem with the lengths varying from 40-70 cm. Roses sold directly to florists command a premium

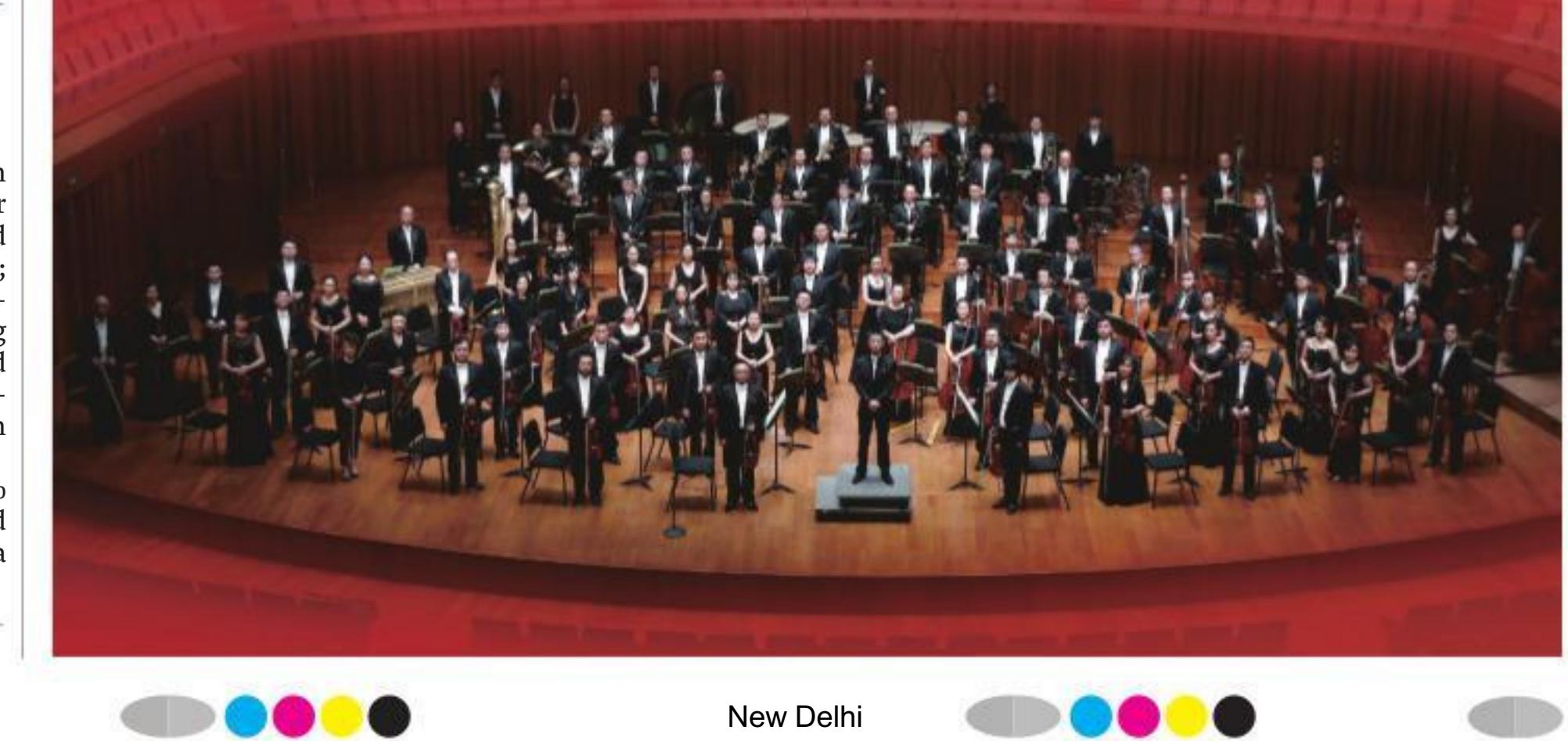
while the flowers sold in supermarkets are mass products, Sharma pointed out.

The Pune region alone exports around 5 million stems

but may export only 2-3 million this season. Freight costs for flowers have more than doubled since the outbreak of Covid-19; shipping costs to European destinations from major producing regions such as Bengaluru and Pune have now reached ₹200-225 a kg from ₹70-80 per kg in the pre-Covid period.

The UK accounts for 35% of Indian exports followed by Japan (19%) and Australia (18%).

Continued on Page 2



New Delhi

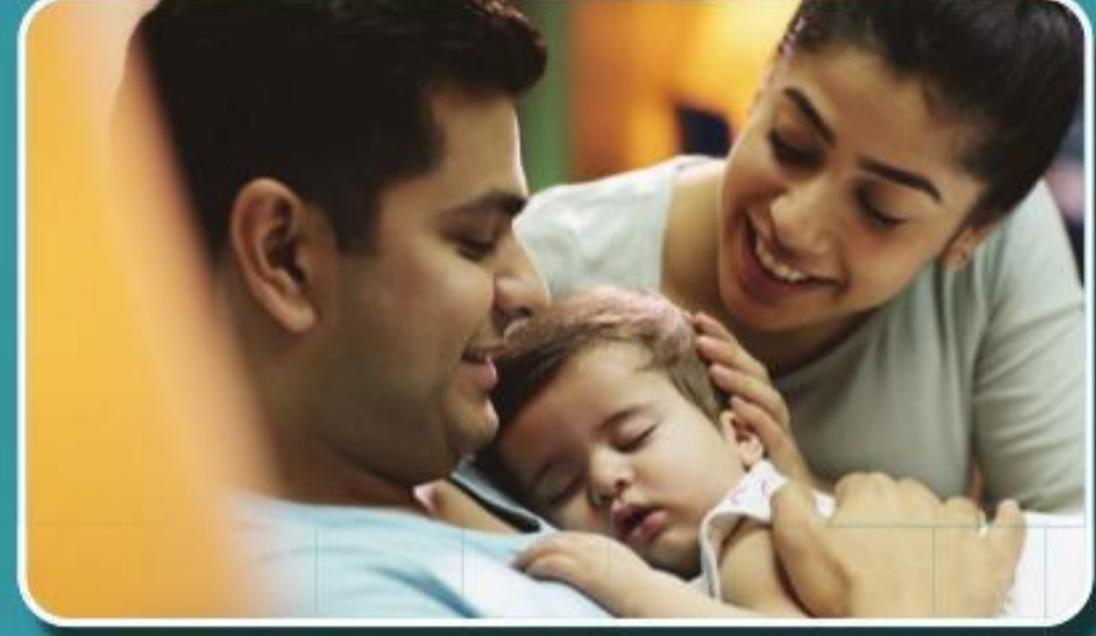
"Social Security Schemes of the Government make people financially strong as they help them face life's uncertainties and support families rise above financial difficulties."



Narendra Modi
Prime Minister

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21.87 crore people have enrolled for Pradhan Mantri Suraksha Bima Yojana and 9.70 crore people have enrolled for Pradhan Mantri Jeevan Jyoti Bima Yojana



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- Annual Renewal

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Ministry of Finance
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For more information, call 1800 180 1111 (toll free)

NEWLY CONSTRUCTED WAREHOUSE FOR RENT

Rentable area 58052 sqft, Construction area 69000 sqft, with 9 dock bay owned by a Kolkata based corporate entity located at Bengal Ambuja Utsav Park, Dhalbaganj, Howrah with authentic documents is available.

Contact for details:

79804 37894

IRCON INTERNATIONAL LIMITED (A Govt. of India Undertaking)

Regd. Off.: C-4, District Centre, Saket, New Delhi-110017, INDIA
Tel. No.: +91-11-29565666 Fax: +91-11-26854000, Website: [www.ircon.org](#)
E-mail: [info@ircon.org](#), CIN-L45203DL1976GOI008171

NOTICE

Notice is hereby given that pursuant to Regulation 47 read with Regulation 29 of SEBI(Listing Obligations and Disclosure Requirements) Regulation, 2015, (SEBI (LODR) Regulations, 2015) a meeting of the Board of Directors of the Company is scheduled to be held on **Monday, 15th February, 2021**, inter-alia to consider and approve:

1. The Interim Dividend, if any, for the Financial Year 2020-21; and
2. The proposal for issuance of Bonus Shares.

Pursuant to Regulation 42 of the SEBI (LODR) Regulations, 2015, it is hereby informed that the **Record Date** for the purpose of payment of Interim Dividend for the Financial Year 2020-21, would be **Wednesday, 24th February, 2021** subject to declaration of said Interim Dividend by the Board of Directors in its meeting to be held on **15th February, 2021**.

This information is also available on the website of the Company viz., [www.ircon.org](#) and on the website of the Stock Exchanges viz., [www.bseindia.com](#) and [www.nseindia.com](#)

For Ircon International Limited
Sd/-
Ritu Arora
Company Secretary & Compliance Officer

Place: New Delhi
Date: 09.02.2021



Zonal Office, Noida, D-2112, Sector-61,
Noida-201301 (U.P.),
Ph.No.: 0120-2583582, 2583585, 2583594

POSSESSION NOTICE (for immovable property) (Under Rule 8(1) of Security Interest (Enforcement) Rules, 2002)

Whereas the undersigned being authorised officer of the Indian Bank, under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under section 13(12) read with the rule 8 and 9 on the said date mentioned against the account issued demand notice calling upon the following Borrower/ Co-Borrower/ Mortgagor/ Guarantor to repay the amount mentioned in the notice(s) within the 60 days from the said notice (s). The Borrower/ Co-Borrower/ Mortgagor/ Guarantor having failed to pay/repay the amount and notice is hereby given to the Borrower/ Co-Borrower/ Mortgagor/ Guarantor and the public in general that the undersigned has taken possession of the property by delivery of notice contained on his behalf under sub-section 13(4) of the said Act read with rule 8 of the said rule on this below mentioned date. The Borrower/ Co-Borrower/ Mortgagor/ Guarantor in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the Indian Bank. (e-A/B) MODINAGAR BRANCH for notice Outstanding amount and interest & Other Charges thereon. The borrower's attention is invited to provision of sub-section (8) of section 13 of the act in respect of the time available, to redeem the secured assets.

Name of the Borrower/Guarantor	Description of Immovable Property	Demand Notice Date	Outstanding Dues Amount
Borrower: Md Sach Auton -ohles (Shri Devendra Singh) with our Railway Road Modinagar.	All that part and parcel of the property within Khasra No. 163 consisting of 3 shops on Southern side, Giley on Western side of Shops and open land on Northern side, measuring 850.785 Yds, situated at Kanta, near ITI, Village Patla, Pargana Jalaband, Tehsil- Modinagar, District Ghaziabad Bounded: On the North by 36 feet/ Khet of Jaipal, On the South by 36 feet/60 feet wide road, On the East by 212.69 feet/ Shop of Hawaldar, On the West by 212.69 feet/ Property of Veermati and other	09-12-2013 Outstanding as on 30.11.2013 is Rs. 36,12,586/- interest & Cost thereon 09.12.2013 Date of Possession 08.02.2021	09-12-2013 Outstanding Dues as on 23.12.2020 Rs. 75,00,652/- + Interest & Cost thereon

Date: 09.02.2021 Place: Modinagar Authorised Officer, Indian Bank

MODIPON LIMITED

Regd. Office:Hapur Road, Modinagar, Ghaziabad -201 204 (UP)
CIN: L65993UP1965PLC003082 Phone: (01232) 243471; E-mail: [modipon@modimangal.in](#) Website: [www.modipon.net](#)

Extract of Standalone Unaudited Financial Results for the Quarter & Nine Months ended 31st December, 2020

Sl. No.	Particulars	For the Quarter ended on		For the Nine Months		For the Year ended 31.03.2020 (Audited)
		31.12.2020 (Unaudited)	31.12.2019 (Unaudited)	30.09.2020 (Unaudited)	31.12.2020 (Unaudited)	
1	Total income from operations (net)	-	0.02	0.56	0.56	0.10
2	Net Profit / (Loss) from ordinary activities before tax and Exceptional items	(14.17)	(99.20)	(28.25)	(54.20)	(295.09)
3	Net Profit / (Loss) from ordinary activities after tax (before Exceptional items)	(14.17)	(99.20)	(28.25)	(54.20)	(295.09)
4	Net Profit / (Loss) for the period after tax (after Exceptional items)	(14.17)	(99.20)	(28.25)	(54.20)	(84.52)
5	Total comprehensive income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	(14.17)	(99.20)	(28.25)	(54.20)	(295.09)
6	Paid up Equity Share Capital (Face value of Rs 10/- each)	1157.67	1,157.67	1,157.67	1,157.67	1,157.67
7	Earnings Per Share (before Exceptional items) of Rs 10/- each	(0.12)	(0.86)	(0.24)	(0.47)	(2.55)
	Basic (Rs):	(0.12)	(0.86)	(0.24)	(0.47)	(2.55)
	Diluted (Rs):	(0.12)	(0.86)	(0.24)	(0.47)	(2.55)
8	Earnings Per Share (after exceptional items) of Rs 10/- each	(0.12)	(0.86)	(0.24)	(0.47)	(2.55)
	Basic (Rs):	(0.12)	(0.86)	(0.24)	(0.47)	(2.55)
	Diluted (Rs):	(0.12)	(0.86)	(0.24)	(0.47)	(2.55)

Note : The above is an extract of the detailed format of Quarterly/Yearly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Yearly Financial Results are available on the Company's Website at [www.modipon.in](#) and also be accessed on the website of Stock Exchange at [www.bseindia.com](#).

For & on behalf of Board of Directors
Sd/-
(Manish Modi)
Managing Director
DIN 00030036

Place : New Delhi
Date: 09.02.2021



HEALTHY BANAO, JUM KE KHAO

Take A Small Step Towards Healthy Living

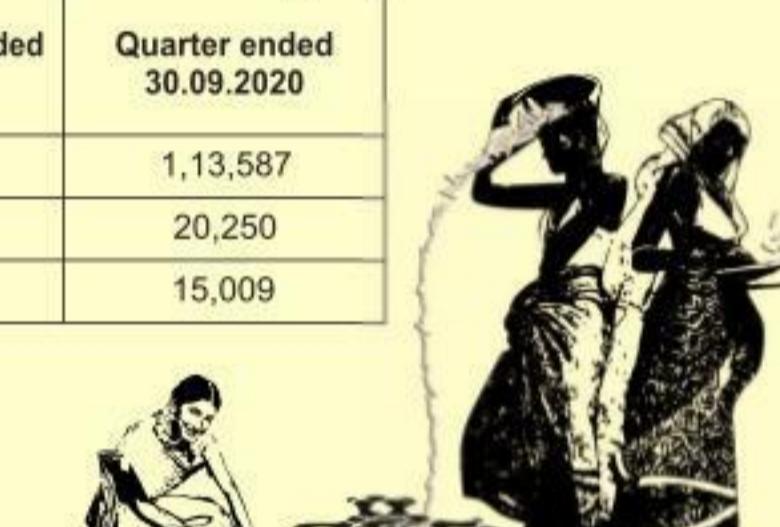


EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER, 2020 (₹ in Lakh except as stated otherwise)

Particulars	Quarter ended 31.12.2020	Nine months ended 31.12.2020	Quarter ended 30.09.2020
Total Income from Operations	1,13,736	3,04,655	1,13,594
Net Profit from ordinary activities before tax	19,440	56,294	20,222
Net Profit for the period after tax (PAT)	14,529	42,083	14,981
Total Comprehensive Income for the period (Comprising Profit for the period after tax and Other Comprehensive Income after tax)	14,366	42,583	14,991
Paid-up Equity Share Capital (Face Value per share Re. 1/-)	2,354	2,354	2,354
Earnings Per Equity Share (Face Value of Re. 1/- each)			
1. Basic	6.17	17.88	6.36
2. Diluted	6.17	17.88	6.36

KEY NUMBERS OF UNAUDITED STANDALONE FINANCIAL RESULTS (₹ in Lakh)

Particulars	Quarter ended 31.12.2020	Nine months ended 31.12.2020	Quarter ended 30.09.2020
Total income from operations	1,13,730	3,04,636	1,13,587
Profit before tax	19,485	56,391	20,250
Profit after tax	14,574	42,179	15,009



For and on behalf of Board of Directors of KRBL Limited
Sd/-
Anil Kumar Mittal
Chairman & Managing Director
DIN: 00030100

Regd. Office: 5190, Lahori Gate, Delhi-110006
CIN: L01111DL1993PLC02845, Email: [investor@krblindia.com](#), website: [www.krblrice.com](#), Tel.: +91-11-23968328, Fax: +91-11-23968327

NOTES:
The above is an extract of detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange websites viz. [www.bseindia.com](#) and [www.nseindia.com](#). The same is also available on the company's website viz. [www.krblrice.com](#).

Historic Growth in Challenging Times



MUTHOOT FINANCE

EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2020

Companies

WEDNESDAY, FEBRUARY 10, 2021

**IMPROVING OUTLOOK**

Gautam Hari Singhania, CMD, Raymond
With markets and channels opening up and consumer sentiments getting back on track, we see demand for our products & services getting better on a quarter-on-quarter basis and our sustained focus on operational efficiencies has yielded in a profitable quarter.

Quick View

Renault starts mass production of Kiger

RENAULT INDIA ON Tuesday announced that it has started mass production of its soon-to-be-launched sub-4 metre SUV Kiger at its plant in Chennai. "Dispatches have also started to Renault's network of more than 500 dealerships across India," the company said in a statement.

Torrent Power Q3 net drops 23% to ₹321 cr

TORRENT POWER ON Tuesday reported an over 2.3% decline in consolidated net profit at ₹321.73 crore for the December quarter, mainly due to a one-off gain in the year-ago period. The consolidated net profit stood at ₹420.62 crore in the quarter ended December 31, 2019.

Berger Paints Q3 net jumps 51.2% to ₹275 cr

BERGER PAINTS ON Tuesday reported a 51.2% jump in consolidated net profit to ₹275 crore for the third quarter ended December 2020. It had posted a net profit of ₹181.9 crore in the October-December quarter a year ago.

Triumph's all-new Tiger 850 Sport at ₹11.95L

TRIUMPH INDIA ON Tuesday launched the new Tiger 850 Sport, priced at ₹11.95 lakh (ex-showroom). It's the latest addition to the company's adventure motorcycle line-up, taking the total to four models. The company also opened bookings for the bike for ₹50,000.

Vaibhav Global net profit up 41% in Dec quarter

VAIBHAV GLOBAL (VGL), a vertically integrated e-retailer of fashion jewellery, accessories and lifestyle products has reported a PAT of ₹92 crore, a 40.7% jump year-on-year. Its revenue from operations rose 28.7% y-o-y to ₹725 crore while Ebitda grew 37.3% y-o-y to ₹126 crore. The company announced a dividend of ₹7.50 per share.

Nazara Technologies raises ₹100 cr funding

GAMING FIRM NAZARA Technologies on Tuesday said it has raised ₹100 crore in funding from Instant Growth Ltd (IGL). IGL is an investment vehicle of the North America based LPs of Hornbill Orchid India Fund. Nazara will invest the proceeds in forging alliances and acquisitions to further bolster its position in the gaming ecosystem, CEO Manish Agarwal said.

Stride Ventures leads ₹10-cr debt round in Progcap

STRIDE VENTURES HAS led a debt round of ₹10 crore in Progcap – a rapidly-growing fintech player providing access to fast and flexible collateral-free working capital to retailers. The fund is committed to being a strategic partner in Progcap's growth journey with its customised offerings and deep relationships across banks and corporates.

Eduvanz raises \$10 m in debt funding

EDUVANZ, A FINTECH non-banking financial company (NBFC) that enables students to Study Now, pay later at 0% interest rates has raised \$10 million in debt funding from multiple financial institutions, including InCred Financial Services, Vivriti Capital, and Northern Arc Capital.

India sees improvement in online civility score in 2020, finds Microsoft study

PRESS TRUST OF INDIA
New Delhi, February 9

FEWER PEOPLE IN India experienced negative online interactions or encountered online risks in 2020 compared to the previous year, even though risk of hate speech grew during the year, according to a report by Microsoft.

Microsoft's annual study, 'Civility, Safety, and Interactions Online 2020', along with findings from its 2020 Digital Civility Index (DCI) indicated that India's score in online civility has improved to 68 in 2020 from 71 in 2019. Lower scores indicate more civility online.

This indicates that fewer people are experiencing negative online interactions or encountering online risks, it added.

Q3 RESULTS

Tata Steel back in black, Dec quarter profit at ₹4,011 cr

PRESS TRUST OF INDIA
New Delhi, February 9

TATA STEEL SWUNG back into black in the October-December quarter posting a consolidated profit of ₹4,010.94 crore for the quarter on the back of increased income.

The company had clocked a loss of ₹1,228.53 crore in the year ago quarter, Tata Steel said in a BSE filing.

During the October-December period of the current fiscal, its total income rose to ₹39,809.05 crore from ₹35,613.34 crore a year ago. Its expenses were at ₹34,183.18 crore, lower from ₹35,849.92 crore in October-December 2019-20.

"The recovery in the global and Indian economy has led to sharp improvement in steel demand in India. We pivoted our deliveries to domestic markets, to cater to the requirements of our local customers by reducing exports. All the segments, especially automotive, have performed extremely well supported by our continuous focus on strong customer relationships, superior distribution network, brands and new product developments," T V Narendran, MD & CEO of the company, said.

Tata Steel's executive director and CFO Koushik Chatterjee said, "Continuing with the recovery from the deep impact of the



We pivoted our deliveries to domestic markets, to cater to the requirements of our local customers by reducing exports.

—TV NARENDRAN, MD & CEO,
TATA STEEL

pandemic in the first quarter of the financial year, Tata Steel has delivered one of the best financial performance during this quarter with the highest ever consolidated Ebitda of ₹9,540 crore and free cash flows of over ₹12,000 crore on the back of strong underlying operating performance of the India business, sharp focus on capital allocation and working capital management."

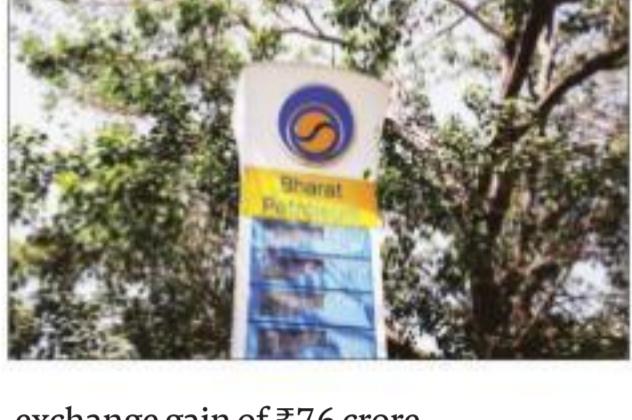
BPCL net profit more than doubles

PRESS TRUST OF INDIA
New Delhi, February 9

BHARAT PETROLEUM (BPCL) on Tuesday reported that its net profit had more than doubled in the December quarter on the back of inventory gains resulting from rising oil prices. Net profit in October-December was ₹2,777.6 crore, 120% higher than ₹1,260.6 crore in the same period a year ago.

"The third quarter has been the strongest in terms of profit before tax and profit after tax in this fiscal year. We are back to pre-Covid levels of sales," BPCL director (finance) N Vijayagopal said on a media call.

The company booked ₹771 crore inventory gains after the fuel it made from crude oil it bought at lower prices was sold at higher rates. It also had a foreign



exchange gain of ₹76 crore.

BPCL, which owns four refineries in the country, earned \$2.47 on turning every barrel of crude oil into fuel in the October-December quarter, down from \$3.23 per barrel gross refining margin (GRM) in the same period a year back.

Sales were up 1.4% to ₹86,579.9 crore.

"COVID is over for us," Vijayagopal said, adding domestic sales of petroleum prod-

ucts at 11.10 million tonne in the third quarter were higher than 11.02 million tonne during the corresponding period of FY20.

With demand returning following a relaxation in pandemic restrictions, the firm's refineries are operating at 105% of capacity. Fuel demand in 2021 will be better than 2020 and it will further improve in 2022, he said.

As of December 31, 2020, BPCL had a total petrol pump network of 17,841, which has now crossed 18,000 now, affirming our position as the second-largest fuel retailer in the country," he said.

"We have revised our capex targets to ₹9,000 crore (for the current fiscal) from the earlier target of ₹8,000 crore. We have already spent ₹5,688 crore during the nine months ended December 31, 2020," he said.

Adani Ports consolidated profit up 16%

PRESS TRUST OF INDIA
New Delhi, February 9

ADANI PORTS AND Special Economic Zone (APSEZ) on Tuesday reported a 16.22% increase in its consolidated profit to ₹1,576.53 crore for the third quarter ended on December 31, 2020.

The country's largest integrated logistics player had clocked a consolidated profit of ₹1,356.43 crore in the corresponding period a year earlier, the company said in a regulatory filing to the BSE.

Its total consolidated income increased to ₹4,274.79 crore in the third quarter from ₹3,830.43 crore in

the year-ago period. The company's total expenses during the quarter under review increased to ₹2,258.62 crore, compared to ₹2,091.40 crore in the year-ago period.

Karan Adani, chief executive officer and whole-time director of APSEZ, said in a statement, "The strong and lasting recovery at APSEZ has been the cornerstone of our journey in the recent past.

"For instance, at KPCL, which was acquired in October, we have improved the EBITDA margin from 55% to 71%. APSEZ is well on course to achieve 500 MMT (metric million tonne) of cargo throughput by FY25," he said.

Jio, Airtel, Voda Idea apply for spectrum auction

FE BUREAU
New Delhi, February 9

THE THREE PRIVATE telecom operators, Reliance Jio, Bharti Airtel and Vodafone Idea, have put in applications for participation in the spectrum auction, scheduled to start on March 1.

As 5G airwaves are not being auctioned, the telecom operators are expected to renew their holdings, apart from buying in select circles to fill gaps in their portfolio. The earnest money deposit (EMD) submitted by the companies could not be ascertained at the time of going to press. The EMD indicates propensity of an operator to buy spectrum.

Reliance Jio needs to renew the biggest chunk of its spectrum — its 81.25 MHz in 800 MHz band which is used for providing 4G services, is expiring later this year. It is

also likely to buy additional spectrum in the 1800 MHz and 2300 MHz band.

In the case of Bharti Airtel, 57.60 MHz is expiring later this year, of which bulk 51.40 MHz is in 1800 MHz and 6.20 MHz is in 900 MHz band. The company is likely to go for spectrum in the 900 MHz to complete a block of 5/10 MHz in every circle. Also, it is likely to try to take additional spectrum in 1800 MHz and 2300 MHz band.

For Vodafone Idea, a total 51.05 MHz spectrum is expiring, of which bulk of 51.05 MHz is in 1800 MHz while 6.20 MHz falls in 900 MHz band.

A total 2,251 MHz of spectrum worth ₹3.92 lakh crore at reserve price in the 700 MHz, 800 MHz, 900 MHz, 1800 MHz, 2100 MHz, 2300 MHz and 2500 MHz bands is being put up for sale.

First exports of Bharat Biotech Covid vaccine to Brazil, UAE likely this week

ANURON KUMAR MITRA & KRISHNA N DAS
New Delhi, February 9

BHARAT BIOTECH SAID on Tuesday it is likely to export its Covid-19 vaccine to Brazil and the United Arab Emirates this week, a major success for the shot approved at home for emergency use without efficacy data from a late-stage trial.

Bharat Biotech has already supplied millions of doses of Covaxin, developed with the state-run Indian Council of Medical Research, to its home government's inoculation drive.

The government has also aggressively pushed locally made vaccines abroad as part of a diplomatic campaign.

"Mostly yes," a Bharat Biotech spokeswoman told Reuters when asked if exports to the two countries could begin this week as reported by local media.

The company expects results from an ongoing trial involving 25,800 participants in India only by March, though the country's drug regulator has called the



vaccine safe and effective amid criticism from doctors and health experts.

A study on 26 participants has found Covaxin effective against the UK strain of the coronavirus.

Bharat Biotech has also applied to conduct a Phase III trial for Covaxin in Brazil, which plans to import eight million doses of it in February and another 12 million in March.

The company has also sought emergency use authorisation in the Philippines.

—REUTERS

Govt orders another 1.45 cr vaccine doses

THE GOVERNMENT HAS placed orders for one crore additional doses of Covishield from Serum Institute of India and 45 lakh more doses of Covaxin from Bharat Biotech, officials of the two vaccine makers said on Tuesday. Serum Institute has received an order for 10 million doses of Covishield, a company official said in response to a query. The government had earlier placed a purchase order with it for 1.1 crore doses of the vaccine. A Bharat Biotech spokesperson said, "The company has received a letter of comfort from the Government of India to supply another 4.5 million (or 45 lakh) doses."

—PTI

Godrej launches ultra-low temperature freezers

FE BUREAU
Pune, February 9

LACK OF ULTRA-LOW temperature cold chains has been one of the hurdles for launching mRNA based Covid-19 vaccines from companies like Pfizer-BioNTech and Moderna. But the country's cold chain infrastructure is now ready to store these kind of vaccines that need to be kept on temperatures ranging from -20°C to -80°C.

Godrej Group company Godrej & Boyce has launched a range of medical refrigeration for these applications and is also expanding overall capacity to meet the growing demand from the healthcare sector in India and overseas.

tors that can store vaccines at 2°C to 8°C temperature is being expanded.

Godrej Appliances, a business unit of Godrej & Boyce, on Tuesday added ultra-low temperature freezers to its portfolio. Kamal Nandi, business head and EVP, Godrej Appliances said that the company was currently deploying vaccine refrigerators, which maintain a precise temperature of 2°C to 8°C to store Covaxin and Covishield vaccines, being administered in India. This was part of the national tender it received in October 2020 and it included a ₹95 crore order for 9,000 refrigerators and 3,000 medical freezers that have to be deployed by March 2021, Nandi said. The company has also received export orders worth ₹55 crore.

MESSAGE

H.E. Nikolay R. Kudashev, Russian Ambassador to India



Dear friends,

Today, Russia celebrates Diplomats' Day. It is a great honour for me to serve my country's interests as the Russian Ambassador to India, which is Russia's time-tested friend, special and privileged strategic partner. This relationship has been widely originating from the humankind's aspirations to maintain friendship and cooperation between all nations, resolve conflicts by political and diplomatic means, refrain from force or threat of force and hence, illegitimate sanctions and interference in domestic affairs, counter challenges collectively.

Russia will continue to pursue an independent, transparent and honest foreign policy course, which is predetermined by the centuries-old history and unique geographic position between the Baltic Sea and the Pacific Ocean. The Russian diplomacy has the longest traditions dating back even much earlier than February 10, 1549, when our diplomatic service, or "Posolsky Prikaz", was first formally established.

Soviet diplomats contributed a lot to the conclusion of the WWII (many lost their lives) and actively participated in the creation of the UN and, eventually, establishment of the post-war world order based on a complete and universal rejection of aggressive methods in global affairs, primacy of freedom and non-discrimination of all nations. The legendary Soviet diplomat Andrey Gromyko was one of the authors of the UN Charter, a participant of the Dumbarton-Oaks Conference of 1944, where a blueprint for the Organization was formulated, and the Preparatory Commission of 1945-46, which set the agenda for the first sessions of the General Assembly. He served as the USSR Foreign Minister since 1957 till 1985.

Development of the most important international treaties on nuclear disarmament is another great achievement of our diplomacy. The Treaty on

the Non-Proliferation of Nuclear Weapons, signed in 1968, is still one of the cornerstones of international peace, security and the non-proliferation regime, along with the New START Treaty signed in 2010, which was extended this January for another 5 years. Russian Foreign Minister Sergey Lavrov often quotes the well-known phrase of Andrey Gromyko saying that he prefers 10 years of negotiations to one day of war.

Russian diplomacy is guided by the Foreign Policy Concept approved by the President of the Russian Federation. In accordance with this document, Russia's foreign policy is committed to strengthening international peace, stability and security, enhancing the role of the UN, developing bilateral and multilateral relations, creating favourable conditions for sustainable economic growth. The key principles of Russia's foreign policy are independence, openness, predictability and pragmatism.

Our close interaction with India on global and regional issues is serving to promote just and equal multipolar world order with greater role of major developing countries and emerging economies in the global governance. Together, we stand for collective approach to the issues of peace and security, strengthening an inclusive and unified agenda. Russia consistently supports the permanent membership of India in the UN Security Council. We are confident that India's joining this body as a non-permanent member in 2021-2022 will provide new opportunities for our coordination. Looking forward to continue our fruitful cooperation within such formats as SCO, BRICS and RIC.

We support each other to fight against the COVID-19 in a big way moving to joint production of one of the most efficient Sputnik V vaccine. Russia as of now is the only foreign country so deeply involved in the Indian nuclear power sector, contributing to the national energy security – our successful flagship project is the Russian-designed Kudankulam Nuclear Power Plant in Tamil Nadu. Our unparalleled defence cooperation based on real exchange of technologies and joint ventures helps India to advance local production and expand its military export potential.

The special and privileged strategic partnership means that relations between our two friendly nations are limitless, and they remain trusted, strong and coherent despite the current global turbulence. We believe that the role of diplomacy would further grow in deepening our bilateral cooperation and promoting common values at the international arena.

CELEBRATING Russian Diplomats' Day we are paying tribute to our colleagues whose legacy we strive to preserve and multiply. They have made an invaluable contribution to the formation of principles of the Russian-Indian cooperation, which has become a powerful factor and an effective instrument of international affairs

RUSSIAN Diplomats' Day 2021

ADVERTORIAL



Main Results of the Russian Foreign Policy in 2020

In 2020, Russia's foreign policy focused on making better use of the potential for international cooperation in the interests of protecting national security, promoting the country's socio-economic development and encouraging approaches to current global and regional problems that meet the interests of Russia.

Russia proposed a positive unifying agenda in the name of global stability and predictability and stronger central role of the UN as the main coordinating agency of international politics. Russia urged its partners to stop playing zero sum games and to abandon double standards in favour of an open and honest dialogue. Seeking to start a serious and frank discussion on the principles of interstate interaction and ways to address acute current problems, President of Russia Vladimir Putin put forth an initiative of holding a summit meeting of the five permanent members of the UN Security Council, which they supported in principle and which the international community welcomed.

A vital sphere of our efforts amid the coronavirus pandemic was the repatriation of over 300,000 Russians and the provision of assistance to those of them who found themselves in difficult circumstances abroad. Russia was one of the first countries to start assisting other states' efforts to halt the spread of COVID-19 and overcome its socioeconomic consequences, as well as launched broad-based cooperation for creating, producing and supplying anti-viral medicines and vaccines. Russia helped promote multilateral cooperation in the field of public health through its efforts at the UN and its specialised bodies, first of all the WHO, as well as at the EAEU, the CSTO, BRICS, the SCO, the G20 and other associations.

An important international event this year was the 75th anniversary of the end of World War II and the establishment of the United Nations Organisation. Russia and a group of 43 states have co-initiated a resolution of the UN General Assembly (UNGA), which included a meeting in commemoration of all victims of the war held on December 1. The majority of the attending countries reaffirmed the importance of collective efforts to prevent the falsification of history and a revision of the causes and results of World War II. It is symbolic that in the year of the 75th anniversary of Victory our traditional UNGA resolution on combating the glorification of Nazism, neo-Nazism and other practices that contribute to fuelling contemporary forms of racism, racial discrimination,

xenophobia and related intolerance has been supported by the overwhelming majority of UN member states: 58 countries co-authored it and 130 voted for its adoption.

On June 24, foreign leaders and guests attended festive celebrations in Moscow and a Victory Parade in which many units of foreign armies took part, including from India.

Despite the unfavourable epidemiological situation, Russia successfully performed its duties as a chairperson of several international forums and organisations. Some 140 events have been held and over 40 joint documents have been adopted as part of Russia's BRICS Chairmanship. The Moscow Declaration adopted at the 12th BRICS summit on November 17 reaffirmed the basic principles of the group's activities and the closeness of its participants' views on the main issues of the international agenda. They have also coordinated their Counter-Terrorism Strategy, approved the Strategy for BRICS Economic Partnership 2025 and launched the BRICS Energy Research Cooperation Platform.

Russia's chairmanship in the Russia-India-China group resulted in the adoption of a joint press release that emphasised the importance of the three countries' interaction for global economic growth, peace and stability. They also initiated a new sphere of trilateral cooperation – interaction between their sanitary and epidemiological services.

Over 70 events were held within the framework of the Shanghai Cooperation Organisation (SCO), including the SCO Summit on November 10. The member states coordinated their positions on a wide range of international issues and approved action plans for the implementation of the SCO Development Strategy in 2021-2025 and the Programme of Multilateral Trade and Economic Cooperation until 2035.

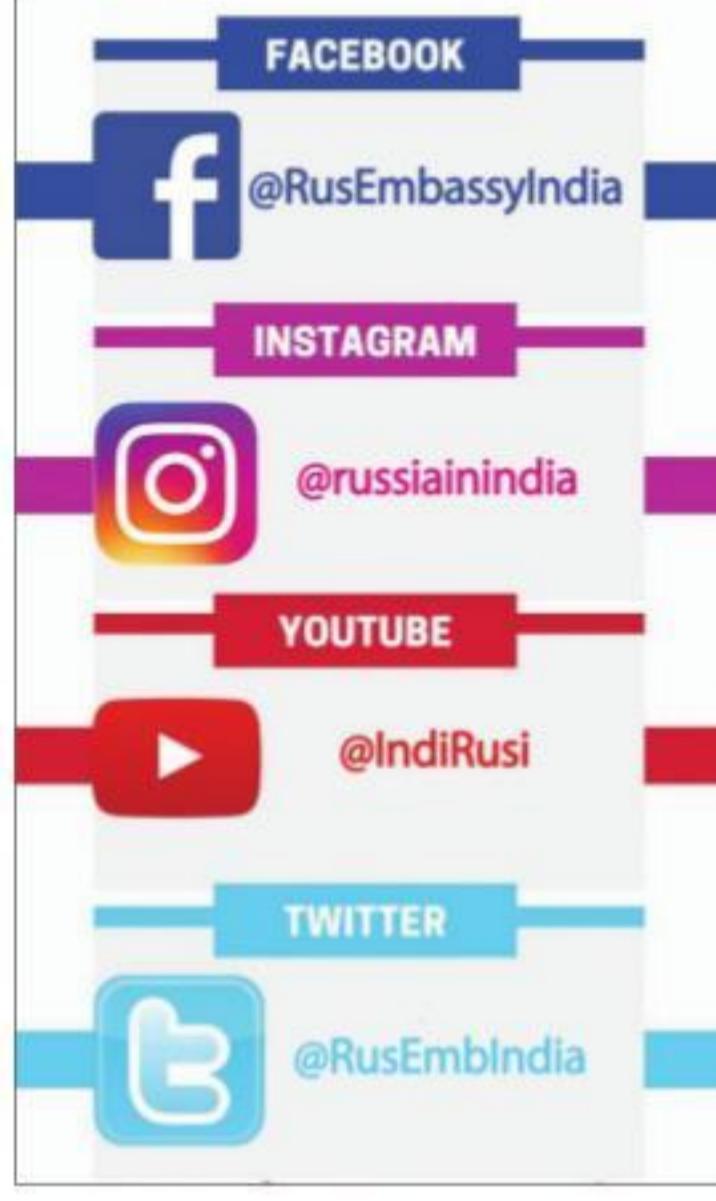
A set of anti-crisis measures to ensure the vital needs of the people, maintain mutual trade and free movement of goods, and create conditions for further economic growth were quickly coordinated within the framework of the Eurasian Economic Union (EAEU). Green corridors were opened for the delivery of critically important products to the EAEU countries and restrictions were adopted on the export of certain commodities. The Strategic Directions for Developing Eurasian Economic Integration until 2025 have been approved, a decision has been taken to grant Uzbekistan and Cuba observer state status,

and the start of talks on a free trade agreement with Iran has been approved.

Activities within the framework of the Russian initiative for creating a Greater Eurasian Partnership have reached a new level: the Joint Commission on implementing the Agreement on Trade and Economic Cooperation between the Eurasian Economic Union (EAEU) and the People's Republic of China held its first meeting, and the updated programme of cooperation between the Eurasian Economic Commission (EEC) and ASEAN until 2025 has been approved. The Greater Eurasia concept was supported in the final documents of the SCO heads of state and government meetings.

Russian-Indian dialogue was very productive, including within multilateral formats. In February, India hosted a meeting of the Russian-Indian Defence Industry Conference, and in September, the Indra Navy-20 joint naval manoeuvres.

Full report of the Russian Foreign Ministry on the results of the foreign activities in 2020 you can find here on : <http://bit.ly/MainResults2020>.



Mikhail A. MENSHIKOV
Ambassador to India in 1953 - 1957

Mikhail A. Menshikov: "I discovered my India in all its unique beauty, met with its hardworking and hospitable people."



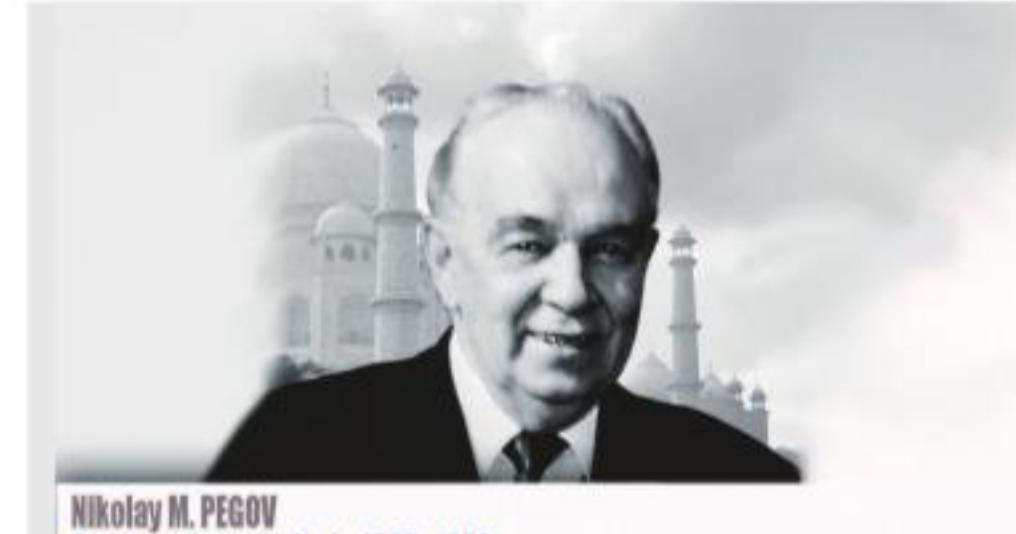
Kirill V. NOVIKOV
Ambassador to India in 1947 - 1953



Panteleymon K. PONOMARENKO
Ambassador to India in 1957 - 1959



Ivan A. BENEDIKTOV
Ambassador to India in 1953, 1959 - 1967



Nikolay M. PEGOV
Ambassador to India in 1967 - 1973



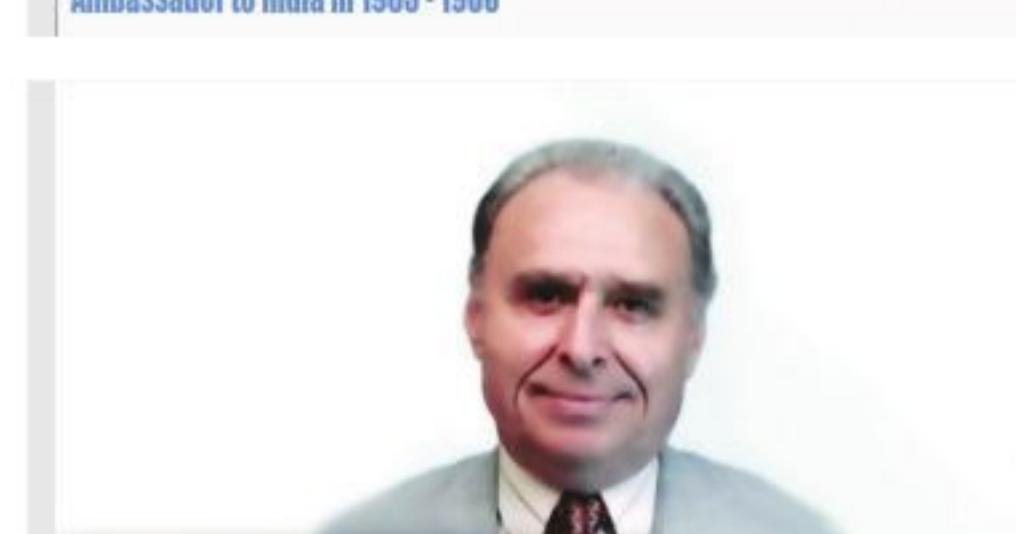
Yury M. VORONTSOV
Ambassador to India in 1977 - 1983



Vasiliy N. RYKOV
Ambassador to India in 1983 - 1988



Viktor F. ISAKOV
Ambassador to India in 1988 - 1991



Anatoly M. DRYUKOV
Ambassador to India in 1991 - 1996



Albert S. CHERNYSHOV
Ambassador to India in 1996 - 1999



Vyacheslav I. TRUBNIKOV
Ambassador to India in 2005 - 2009



Alexander M. KADAKIN
Ambassador to India in 1999 - 2004, 2009 - 2017

Alexander M. Kadakin: "We, Russia, differ from all other states in one but fundamentally important aspect - honesty and sincerity of intentions. There is no double bottom in our affairs. Russia has always been, is and will be sincerely interested in strengthening global positions of India as a powerful, independent and friendly state."

More information on all Russian Ambassadors to India: <http://bit.ly/RussianAmbassadors>

Opinion

WEDNESDAY, FEBRUARY 10, 2021

RationalExpectations

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PM hits right notes, but stops a bit short

To benefit small farmers, need to replace food subsidies & MSP with income transfers; can Modi still push this now?

NOT SURPRISINGLY, PRIME MINISTER Narendra Modi made a masterly presentation—in the Rajya Sabha—on why his government's farm laws were critical if the small farmer was to be lifted from today's penury. Not only did he speak of how most major political parties had, at one time or another, supported some form of these laws—he read out a quote from former PM Manmohan Singh for good measure—he even spoke of how, during the days of the Green Revolution, the left parties heaped abuse on then prime minister Lal Bahadur Shastri; it was Shastri then, he argued, and him now, but it didn't matter as long as the lot of the farmer improved.

Though he did not call out the Punjab farmer's pampered status—read *bit.ly/3p2WDI9* for details—Modi delicately alluded to this when he pointed out that, while the value of dairy farming is greater than both cereals and pulses put together, there is no MSP for dairy products that account for 22.5% of farm output by value. Ditto for horticulture, which accounts for 21% of the value of farm output versus 16.4% for cereals, and 3.2% for sugarcane which also has an MSP of sorts, though that is compulsorily imposed on sugarmills. Punjab accounts for 14% of India's wheat and rice output, as it happens, but more than 26% of FCI's cereals' procurement across the country.

Interestingly, while the value of cereals output grew by just 1.6% per year between 2000-01 and 2018-19, horticulture grew 4.4% and dairy by 4.5%. Why shouldn't those growing cereals, Modi asked, get the same freedom that either dairy farmers or those growing fruits and vegetables have? There are no restrictions at all on where dairy farmers can sell their milk or meat and, under the UPA, fruits and vegetables were removed from the monopoly ambit of the APMC mandis; this is what Modi's farm laws tried to do for other crops.

Modi also pointed out that while, in the dairy sector, all buying is done by either the private or cooperative sector, there was no case of anyone's land being seized, debunking the myth that the new farm laws would give untrammeled power to big corporate houses—like Ambani and Adani—who used to this to grab the farmers' land.

After quoting farm leader and former PM Chaudhary Charan Singh on how the small farmer couldn't even eke out a living, Modi said that things were even worse today with 60% of farmers holding less than one hectare of land; 86% had less than two hectares. So, while politicians are quick to announce loan waivers, he said, they didn't bother to mention that none of this helps the small farmers; indeed, he said, most of the power subsidy—and hence the availability of water—also goes to relatively better-off farmers. He then spoke of how his government had tried to help the small farmer particularly.

Some of this, of course, was self-serving. After all, in the run-up to the Uttar Pradesh elections in 2017, Modi himself announced a ₹36,000-crore farm loan waiver and, in the same year, the BJP-ruled Maharashtra also announced a ₹34,000-crore loan waiver.

After gently indicating that open-ended MSP-based procurement was not central to farmers' welfare, and that several measures were needed to help the small farmer, though, Modi didn't indicate how he planned to take the reforms process forward. Given the way the agitation is gathering strength, and the intransigence of the farmer unions even after the violence at the Red Fort on Republic Day, few would expect Modi to announce more reforms, but the question is whether Modi really wants to push ahead, even if later.

Assuming, correctly, that creating new job opportunities in manufacturing to pull farmers out of agriculture is not going to be easy, there are just two or three ways to improve the lot of those in the farm sector, apart from giving them more marketing freedom, including the right to sell directly to buyers; once middlemen are reduced, farmer incomes automatically go up. One way to help small farmers is to give them direct income support and the second is to invest more in capital formation like that on irrigation or rural roads. The problem, however, is that while the government spends around ₹80,000 crore a year on just the fertiliser subsidy—that is mainly used up by rich farmers—it spends just around ₹4,000-5,000 crore on irrigation and around ₹14,000 crore on rural roads. So, a big turnaround in expenditure is called for, but there was little in the prime minister's speech to indicate that this was on the horizon.

Another ₹200,000 crore is spent on procuring cereals from states like Punjab every year, and while this is not considered a farm subsidy as the grain is meant to feed the ration shops, it does have a big subsidy element. For one, the MSP-based procurement is open-ended and, thanks to this, FCI's excess stock—beyond the buffer stock norm—is worth ₹150,000-180,000 crore. Just think of what this dead capital—a fourth of which can be attributed to Punjab—could do for farmers if invested in irrigation or rural roads. Modi's speech on Monday held out little promise of reform since, as he put it, MSP was here in the past, MSP is here today, and MSP will remain tomorrow as well. It is true, politicians rarely honour their promises, but the fact that Modi has never tried to replace fertiliser subsidies with cash transfers in the past or tried to fund a crop diversification plan for Punjab—to wean it away from MSP—indicates he may not be convinced this is the way to go.

And whatever hopes there were of reducing the food subsidy—only then can MSP-based procurement be cut—were dashed to the ground when Modi said there would be no cut in the food subsidy for 80 crore persons; how can a country afford to give a 90% subsidy to two-thirds of the population—under the National Food Security Act—more so when that subsidy is better directed to the poor including the farmers?

In short, Modi did a great job of explaining the need for urgent farm reform but did little to inspire confidence that he would be able to actually carry it out even in the unlikely event of the combined Opposition agreeing to go along with the farm laws he has passed or the striking unions making peace with them and going home.

Careless WHISPERS

Parallels of civilian informants in social media user-reporting policies, but govt must walk a tightrope on this

GOVERNMENT SEEKING VOLUNTEERS to report cyber content for certain violations could draw parallels with oppressive regimes—the Gestapo famously relied on 'citizen informants' as did the Soviet state. But the fact is that Twitter, Facebook *et al* ask the same of users: Report abuse or flag any post that violates policy. So, there is a benevolent, even benevolent, modern-day parallel of such civilian monitoring. As per *The Indian Express*, MHA has notified a programme allowing people to register as cyber-volunteers, and report to the government illegal and unlawful content, including child pornography, rape threats, terrorism, 'radicalisation' and 'anti-national activities'. But, broad sweep, catch-all categories is where things could go terribly wrong—and even lead to oppression (the state has substantive penal powers, a Facebook, at the worst, can impose a ban). If differing ideologies, lawful dissent action, and, as recent history shows, even sharp criticism, is to be termed as 'radicalisation' or 'anti-national', the government will have no room to stand on. There are enough instances from the immediate and distant history of ruling political dispensation abusing the powers to shut up critics.

As far as prosecution is concerned, the government will have to exercise careful discretion, beyond just the face-value. The Justice Krishna committee report shows that despite an anti-abuse procedure governing phone-tapping, the review committee has to deal with 15,000-18,000 interception requests every meeting. So, the potential for abuse is high. The government needs to walk a tightrope; a misstep and the fall would be absolute.



CULTURE UNDER THREAT

BJP leader JP Nadda

Under Mamata Banerjee's rule, the rich culture and heritage of West Bengal are under threat. Only the BJP can protect these. The insider-outsider culture is not the real culture of Bengal

MISSED OPPORTUNITY

THE FERTILISER SUBSIDY ALLOCATION FOR FY22 SIGNALS THERE WILL BE NO REFORM THIS FISCAL; DEFICIT TARGETS SHOW THIS IS UNLIKELY IN THE NEXT FIVE YEARS TOO

Budget shows fertiliser reforms shelved

UNDER THE "STIMULUS-III" unveiled on November 12, 2020, the Union finance minister, Nirmala Sitharaman, made an unprecedented announcement to release an additional ₹65,000 crore towards fertilisers subsidy over and above ₹71,000 crore allocated in the Budget for FY21. She has followed it up by providing a total of about ₹134,000 crore in the revised estimate (RE). This should be enough to pay for all subsidy dues, including carry forward from FY20. For FY22, she has allocated close to ₹80,000 crore, which should be enough to meet the requirement next year.

This, besides payment of all of the food subsidy dues for FY21 and adequate provision for next year (RE is ₹422,000 crore, up from Budget allocation of ₹116,000 crore; allocation for FY22 at ₹242,000 crore is expected to more or less fully cover the requirement), has been made possible due to substantial relaxation in government's fiscal deficit (FD) trajectory. The FD for FY21 is 9.5% of GDP against the budget estimate (BE) 3.5%, which itself was 0.5% higher than the 3% threshold as per Fiscal Responsibility and Budget Management (FRBM); this has been justified by Sitharaman, in terms of "far-reaching reforms" and "unanticipated fiscal implications".

For FY22, the FM has targeted FD at 6.8%, which will be brought down to 4.5% by FY26—instead of 2.5% in FY23 as per the NK Singh Committee on review of the FRBM. For the next five years, thus, the government has kept a fairly good cushion to pay off all of the subsidy dues every year—maybe even on an escalating scale.

The fertiliser manufacturers, sickened by delayed payment of subsidy dues running into thousands of crores year-after-year, could not have got anything better. They have not only received all of their past dues but also are assured that, until FY26, they won't face any delay in receiving payments. However, the Budget brings bad news when it comes to

UTTAM GUPTA

Author is a policy analyst



reforms in this crucial sector.

The FM has not announced any reform measure, nor does one get a sense, by looking at the budget allocation for fertiliser subsidy, that such an announcement could follow in the coming months. Normally, any reform measure, say, increase in the MRP of urea, restructuring the mechanism of determining payment to producers, etc., results in a reduction in subsidy payment.

Since the allocation for FY22 is more or less close to the requirement, it is unlikely that any of the above measures could be in the offing. Even thereafter, given that the Modi government is open to keep the purse strings loose, it is clear that fertiliser reforms have been put in the deep freeze for five years.

The government may be keen to spend more and put the economy on a high-growth trajectory, however, it needs to introspect on where the money spent on subsidy is going? Is it properly utilised? Is it generating the required impulses for propelling growth?

The answer is hidden in an analysis by the chief economic advisor (CEA) in the Economic Survey FY16. According to it, as much as 24% of the subsidy is spent on inefficient producers, 41% is diverted to non-agricultural uses including smuggling to neighbouring countries, and 24% is consumed by larger, presumably richer farmers. That leaves a tiny 11% for small and marginal farmers

who should be getting the maximum benefit. This is happening under the existing system of routing subsidy through producers.

Under this system, the Centre caps the MRP of urea at a low level, without any relation to the cost of production and distribution. Manufacturers get reimbursed for the shortfall in realisation from sales via the subsidy on a 'unit-specific' basis under the new pricing scheme (NPS).

The MRP is kept unchanged (today's price is the same as in 2002) even as all cost escalations are absorbed by raising the subsidy. For P and K fertilisers, there is 'uniform' subsidy on per nutrient basis for all manufacturers under the Nutrient Based Subsidy (NBS) Scheme. They are free to fix MRP but are expected to reflect the subsidy. Even as the subsidy remains unchanged, rising costs mean ever-increasing MRPs.

Juxtapose these varying policy dispensations for the two fertiliser types, and it is clear that the MRP of urea has been consistently lower than that of non-urea fertilisers, prompting farmers to use more of the former and less of the latter. The resultant imbalance in fertiliser use is affecting crop yield, leading to deterioration in soil health and is adversely impacting the environment.

That apart, the 'unit-specific' system of reimbursing cost to manufacturers under NPS accommodates all and sundry including those producing at

₹20,000/tonne... 25,000/tonne and so on. The revival projects, viz Sindri, Gorakhpur, Barauni, etc, are all public sector undertakings (PSUs) and are expected to be commissioned in 2021 and 2022; these will have a cost of over ₹30,000 per tonne. The subsidy regime will take care of them as well.

Moreover, because of urea being available at a throwaway price of ₹5,360 per tonne as against the cost of supply or market price being 3-4 times higher, dubious operators make a quick buck by diverting it to chemical industries or smuggling to neighbouring countries. This won't be possible without the tacit consent of those in the hot seat. Given the amount of money involved, they have every incentive to even flout the much-trumpeted mandatory neem-coating.

Under the existing system, a subsidy is built into the price. The farmer pays ₹268 for a 50-kg bag of urea against the much higher cost. This is due to subsidy. Further, there being no limit on the quantity purchased, a farmer who buys more, corners a higher proportion of the subsidy. A large farmer, having a landholding of 10 hectares, will corner 10-times more subsidy than a marginal farmer having less than one hectare (a ceiling on the number of bags a farmer can buy at the subsidised price—reportedly under consideration—is impractical).

In this backdrop, if the government continues to pour more and more money into the existing system, it is tantamount to unjust enrichment of a few. It will neither spur growth nor help poor farmers. We can get both growth and more money in the hands of poor farmers if only Modi dismantles this system; instead give subsidy (read target) only to small and marginal farmers.

The Commission for Agricultural Costs and Prices (CACP), in its rabi report for 2021-22 marketing year, has recommended giving ₹5,000 per year to every farmer. The subsidy can be restricted only to farmers having less than two hectares.

Lessons from India's cricketing success

India must learn from the IPL example—states need to create business development clusters where support from govt, industry and academia can be concentrated

NIRVIKAR SINGH

Professor of Economics, University of California, Santa Cruz. Views are personal



INDIA'S SUCCESS in the recently concluded test match series with Australia has been inspiring—starting with a devastating defeat, through a decisive comeback, a determined draw, and finally, a dramatic win in the final overs of the final match, the series provided gripping drama and admiration for the Indian team. All this was especially noteworthy because the Australian team, at or near the top of the world rankings, was at full strength and on its home turf. India, on the other hand, went through an unprecedented spate of injuries, dealt continually with pandemic-induced restrictions while touring, and ended up playing many youngsters with no test match experience, or almost none.

The Indian Premier League (IPL) obviously came up in discussions of why India was able to achieve what it did. The IPL gives players a regular experience of competing under pressure, against international players of top calibre. Before returning to the role of the IPL, recall that Indian cricket began as an elitist game, reflecting its origins in England. Whereas England slowly abandoned discrimination against professional players after the Second World War, Indian cricket took longer to change. Feelings of inferiority induced by colonial history began to erode by the 1970s, with players who were born after independence. Slow improvements in nutrition also helped in terms of developing fast bowlers, an important part of any cricket team, especially when playing outside South Asia. An Indian national identity also began to emerge more firmly. Easier travel led to more international competition.

At the same time, politics, including favouritism and corruption, continued to plague Indian cricket. One-day cricket had begun to create more mass appeal, and generate revenues, and the opening up of the media, especially television, amplified these opportunities. But in 2007, an insightful article featuring

comments from faculty at IIM Calcutta, and Indian-origin faculty at the Wharton School of Finance at the University of Pennsylvania, was headlined, "Cricket in India: It's Big Business but Not Businesslike". These commentators advocated for a professional cricket league in India, just when the nation's own cricket control body was reluctant about the new T20 format.

But in 2007, the IPL came into being. It created international competition for talent, new opportunities for young cricketers who came from outside the elites (class, caste, religion and social networks mattered less when winning became a real prize). By being city-based, the IPL supported urban economies and a new form of local pride and identification, but not based on static origins—you cheered for your team as often as for favourite players. The monetary rewards, while still skewed toward the promoters and the top talents, became more widely distributed. Rags to riches stories became more common and a source of identification for aspiring youngsters. Many of these latter themes have also come to the fore in the recent test series. Politics and corruption did not disappear, but the success of the league itself led to their being controlled, to protect the value of the collective brand.

Competition, globalisation, financial incentives, skill development, matching rewards to performance, geographic and social diversity—all these are characteristics that have general lessons for other arenas in today's India. Take the case of business creation in India, and (according to NASSCOM) the abysmal performance of incubators and accelerators. Imagine the following structure, say in a single state, like Punjab, which is locked into a downward spiral in its agricultural economy, and heading for disaster if it does not change. The state government could take eight or ten towns and cities, arrange for them to have some land, get

sponsorships or partnerships from foreign governments or sister cities, have a corporate and university partner for each, and create a business development cluster in each location.

This would not have to be a formal "incubator" but would serve that role in effect. The state and city government, together with the corporate and university partners, would ensure that basic infrastructure was adequate, and provide expertise where and when needed, to the firms in their cluster. These would not have to be tech clusters or potential unicorns—a firm making high fashion garments for a global market, or world-quality sports equipment could easily be envisaged as being helped in such a situation. There are, however, benefits to clusters that have some focus, so one city might choose garments, another healthcare, a third, digital media, and so on, though these would not have to be exclusive concentrations. The focus could be as broad as "light manufacturing", for example.

The clusters would be publicised, and the media would have the opportunity to highlight their successes. Success might be measured by moving to a more high-profile location, or hitting revenue milestones, or being acquired by a corporation. Indian firms used to sponsor sports teams, and one can imagine parallel leagues of cluster-based sports teams, where employees participate to promote spirit-building, shared culture, and team-building.

All of this may seem far-fetched, and the devil is always in the details of the execution of any such idea, but this idea is rooted in the business principles of the IPL's success, which have led to where Indian cricket is today. Of course, there are differences in terms of media and public engagement and performance measurement, but there is no reason that the process of business creation in India cannot benefit from these principles.

LETTERS TO THE EDITOR

On the glacier collapse

Apropos of the editorial "Plan with climate-change in mind" (FE, February 9). A significant slice of the glacier, dislodged by a landslide, according to some satellite images, produced roaring torrents in the Rishiganga and Dhauliganga rivers in Chamoli district, trapping unsuspecting workers at two hydro power project sites. A larger number of people are still missing in the wave of water, silt and debris that swamped the rivers and filled tunnels in the Tapovan power project, although the immediate rescue of nearly 15 people by the ITBP, the Army and other agencies brings some cheer and hope. The rescuers face a very challenging environment as they try to locate more survivors and bring relief supplies to the paralysed communities. By one estimate, if the national plan to construct dams in 28 river valleys in the hills is realised in a few decades, the Indian Himalayas will be among the world's highest densities. Yet, as researchers have pointed out, this may be a miscalculation for reasons, including potential earthquake impacts, monsoonal aberrations that could repeat a Kedarnath-like flood, severe biodiversity loss and, importantly, extreme danger to communities downstream. There is also some evidence that the life of dams is often exaggerated, and siltation, which reduces it, is grossly underestimated: in the Bhakra dam in Himachal Pradesh, for instance, siltation was higher by 140% than calculated. The need is to rigorously study the impact of policy on the Himalayas and confine hydro projects to those with the least impact, while relying more on low impact run-of-the-river power projects that need no destructive large dams and reservoirs.

— Sanjay Chopra, Mohali

Write to us at feletters@expressindia.com



ILLUSTRATION: ROHIT PHORE

THE POWER MINISTRY has circulated a draft 'Electricity Amendment Bill', proposing amendments to the Electricity Act to omit the word 'distribution licensee' to enable more competition in power distribution. Power minister RK Singh claims that delicensing the electricity distribution sector will put an end to what the economists consider as natural monopolies. He added that the move will induce competition in electricity distribution and empower consumers to switch networks, but will not disrupt the existing licensees.

Mumbai was the first city in India to pioneer unintended 'competition' in the distribution segment in the suburbs. This was the result of the Supreme Court judgment dated July 8, 2008.

In this article we plan to examine this singularity to look into whether this step facilitated improvement in electricity distribution, governance and choice to the consumers or not?

Mumbai metropolis is divided administratively for historical reasons into (1) the island city: commencing from Colaba to Mahim Creek; and (2) the suburbs: Bandra to Dahisar and Mankhurd on the western side, and Mira Bhayandar on the eastern side. In 2002-03, when there was an impasse between Reliance Energy (RInfra-D) and Tata Power (TPC) on the issue of allowing the Tatas to distribute electricity in the common area of supply in the suburbs—where both were the distributors—the matter went up from the Maharashtra Electricity Regulatory Commission (MERC) to the Supreme Court via the Appellate Tribunal For Electricity. It was decided by the highest court in its judgment (*Tata Power Co Ltd Vs Reliance Energy Ltd & Ors*) that the legacy licence of Tata Power issued during the British regime could be interpreted to mean that there was no restriction on Tata Power to supply in retail.

In other words, Tata Power's licences do not restrict them to supply only in bulk to other distribution licensees, for example (a) Tata Power has been supplying power in bulk to Brihanmumbai Electric Supply & Transport Undertaking (BEST)—a municipal utility for both power and transport—for enabling it to supply retail power in the island city of Mumbai, and similarly was also supply-

PRAMOD DEO & ARIJIT MAITRA

Deo is former chairman, CERC, and Maitra is a legal expert (regulatory matters)

Delicensing distribution: Lessons from Mumbai

The proposed amendment does little to end the protection provided by Section 42(3) of the current Act to local authorities against letting consumers have open access to their wire network and get power from alternative sources

ing to BSES Ltd (the predecessor of RInfra-D) in bulk, and (b) the Tatas were supplying in bulk to large consumers such as the textile mills that have vanished to be replaced by shopping complexes, malls, commercial offices and residential condominiums in the island city and bulk users like L&T and the Mahindras in the suburbs.

Based on the Supreme Court's guidance in the 2008 order: "The concept of wheeling has been introduced in the 2003 Act to enable distribution

fra-D to TPC-D till June 30, 2011, only 5,031 consumers are connected on the TPC-D network, while the remaining 1.54 lakh consumers continue to be connected to the RInfra-D network.

Given this background, the applicability of the cross-subsidy surcharge for the above groups and the rationale for the same will be as follows:

► **Group 1:** Consumers continuing with RInfra-D will not have to pay the cross-subsidy surcharge, since they continue to be consumers of RInfra-D, both for wires as well as for supply, and are paying the extant cross-subsidy through their tariff.

► **Group 2:** Consumers switching over will have to pay the cross-subsidy surcharge since they continue to be consumers of RInfra-D for wires, and cross-subsidy surcharge has to be levied to meet the requirements of the current level of cross-subsidy.

► **Group 3:** Consumers connecting to Tata's network will not have to pay the cross-subsidy surcharge, since they are no longer consumers of RInfra-D, either for wires or for supply, and charges can be levied by a licensee only on a consumer.

The MERC also mandated a network roll-out plan for Tata Power to invest and install distribution systems wherever Reliance did not have their existing system and/or the existing system was not adequate and/or required to be augmented. The switchover and changeover protocol that the MERC introduced way back in 2009 continues to be a work-in-progress since it is mired in litigation. There are many lessons for the proposed amendment exercise.

Coming to the other side of Mumbai, i.e. the island city, there is an inconclusive impasse between BEST and Tata Power. The municipal utility is not allowing Tata Power to (i) fully distribute electricity in retail, and (ii) to install and lay down its distribution network. The protection in Section 42(3) of the current 2003 Act to BEST, a local authority, against letting consumers have open access to its wire network to get power supply from alternate sources requires to be amended in such a way that there is no embargo for the other distribution licensees to use the wires and network belonging to BEST, for the ultimate benefit of choice and competition to consumers. The proposed amendment misses this point.

● BEYOND THE BUDGET

Improving worker welfare

ANJALI TANDON

The author is associate professor, Institute for Studies in Industrial Development, Delhi

Introduce work-based credits to improve wage bargains

THE UNION BUDGET offers a basket of measures to bring the economy back on track. Two thrust areas are *atmanirbharta* and infrastructure development. Both will support growth and push forward the agenda of job creation. While not discounting the employment effect, it is equally important to review the prevailing income levels of workers, more specifically wage rates (a preferred measure of the wellbeing of a large share of population that solely depends on wages).

Here, it is crucial to note the unusual behaviour in India's labour income share vis-à-vis that of peer economies. The latest ILO data shows a declining share of labour income in India's GDP, from 56.8% in 2010 to 49% in 2017. The decline places India lowest amongst BRICS economies, the US, the UK and the world level. However, wage share in labour income (emoluments) has been stable around 94-97% in the non-factory sector, or has increased from 68% during 2000 to 74% during 2015 in the factory sector. This underscores increasing importance of wage earnings.

In the past, income transfers and a progressive tax structure have been used to balance inequalities. But a more stable mechanism is required to lift-up low-wage workers. Often, higher wage rates are attributed to education levels while ignoring inter-industrial disparities in wage rates of similar workers. Monthly wage rates have been the lowest in food processing, textile industries and wood products; wage rates in refined petroleum products, electrical equipment and transport equipment are on the higher-end. The industry-level differences have persisted over time as observed in a research at the Institute for Studies in Industrial Development sanctioned under the IMPRESS scheme of the MHRD.

Traditional explanations for differences relate to worker productivity and capital-intensity; but also relate to worker mobility and casual/seasonal/non-perennial nature of work. One way to counter proliferation of low-wage employment can be to improve inter-industry worker movement through better worker adaptability. During transition to another industry, a worker is less informed about the potential wage rate, limiting the ability to bargain based on past work. Thus, convergence in wage rates could be inhibited by inter-industry movement of workers due to information asymmetry. Also, migrant workers generally have *a priori* less information on the job profile, resulting in under-payment. Another plausible reason is the casual nature of employment. The seasonal nature of employment prevents workers from taking advantage of their work experience when they return for work in the next season. NSS data confirms high proportions of non-perennial employment in industries including food processing (6.1%), beverages (9.2%), tobacco products (10.1%), coke & refined petroleum products (26.5%), pharmaceutical products (28.4%), chemical products (5.3%), rubber & plastics (7.8%), and non-metallic mineral products (22%). Worker situation can be improved by accounting for the cumulative work done.

Setting-up a credit-based system acknowledging past job or work, subject to fulfilling criteria, will improve worker welfare. A seasonal worker would then be able to benefit from previous work. A formal mechanism in place will improve transparency in wage setting in the informal sector. This is important as the statutory minimum wage, which is at the lower end, does not take into account the worker experience. The work-based credit mechanism will effectively be an institutional pull towards improved worker wages without having to regulate the job market through full-time or permanent jobs, which tend to be burdensome for employers.

A work-based credit system, together with the recent announcement to set up Mega Integrated Textile Region and Apparel (MITRA) parks, will be a promising step for upliftment of textile workers. While creating jobs, accumulated work-based credits can be instrumental for realising higher wage rates without even transitioning to another industry. It would also improve the predictability of labour supply in the industry. A thoughtful implementation can support worker welfare without being unpleasant for the industry.

V FOR VINDICATION

A Budget for V-shaped recovery

The government could have gone for a survival Budget or a recovery Budget, but it had the gumption to think long-term and went for a growth Budget, a resurgence Budget

GAJENDRA SINGH SHEKHAWAT

The author is minister of Jal Shakti, Government of India



astutely increased capital expenditure, or expenditure to create productive assets by 26%, to an unprecedented Rs 5.5 lakh crore while decreasing the non-productive revenue expenditure substantially. An increase in creation of productive assets has a multiplier impact of jobs and spending, thus this Budget is much more than what meets an untrained eye.

When time called for stepping up and taking responsibility for revival, the government took a brave stance and provided buoyancy to the other sectors to recover at its own expense. This risk is indeed a certificate of trust and appreciation that the government has placed on the entrepreneurial spirit of its people.

When the Covid-19 pandemic disrupted everything, many countries went into panic spending, while India spent incrementally—this cautious yet pragmatic approach coupled with the foresight of the government saw India emerging as a lone bright spot in the post-Covid-19 era. The only thing that could further augment investor confidence on India was a dream Budget, and that's why the bull of the stock market has not stopped running since.

One logical question that followed was: If the government is not increasing taxes, then how will it be able to fund this capital expenditure? The answer lies in disinvestment, IPOs and unlocking the potential of assets that the government holds.



Therefore, this Budget has a disinvestment target of ₹1.75 lakh crore, monetisation of assets held by the government and states' PSUs.

The Covid-19 pandemic laid bare before our eyes the inadequacy of our health infrastructure—the world feared absolute pandemonium but the government's deft handling of the pandemic left many global opinion makers at loss of words. In contrast to western countries, India emerged victorious, albeit with a realisation that we have to strengthen our health infrastructure; after all, the Prime Minister put it 'jaan hai toh jahan hai'. The Budget hiked the allocation towards health by a whopping 137% to ₹2.23 lakh

crore—and a one-time allocation of ₹35,000 crore for Covid-19 vaccination, coupled with a new scheme, the PM Atmanirbhar Swasth Bharat Yojana, with an outlay of ₹64,180 crore will mark a paradigm shift in the health systems of the country. As a stamp of approval for the Jal Shakti Ministry's tremendous work of providing tap connections to 3.3 crore households, a number more than the total tap connections provided in the last 70 years, ₹2,87,000 crore has been allocated to the Jal Jeevan Mission (Urban). In addition, ₹1.41 lakh crore for Swachh Bharat 2.0 for complete faecal and waste water management will push India towards holistic sanitation.

The Indian Railways has been given the highest allocation of ₹1.1 lakh crore. The Railways had ensured that transportation of goods went on unhindered during the pandemic, and it is expected to chug India forward in 2021.

The numerous steps taken for reinvigoration of the Indian economy in this Budget will take much more ink and space, but one thing is certain—the government could have gone for a survival Budget or a recovery Budget, but it showed the gumption to think long-term and went for a growth Budget, a resurgence Budget. India has finally unabashedly embraced growth, and the Budget is one major step towards the cherished dream of the country, the dream of *atmanirbharta*.

International

WEDNESDAY, FEBRUARY 10, 2021

**BIDEN ON TRUMP**

Joe Biden, US President

He's very tough... he doesn't have a democratic, small D, bone in his body. I've said to him all along, that we need not have a conflict. But there's going to be extreme competition. I'm not going to do it the way (Donald) Trump did. We're going to focus on international rules of the road.

Quick View

Apple iPhone 12 mini sales slow

APPLE'S iPhone 12 mini US sales were just 5% of overall sales of its new phones during the first half of January, industry data provider Counterpoint said on Tuesday, adding to signs of muted demand for the new smaller version of its flagship device. Smartphone users have switched to larger devices in recent years as they devour more video content on-the-go and binge on visually rich social media platforms like Facebook, Instagram, Tiktok and Snapchat.

US job openings abruptly increase to a 5-mth high

US JOB OPENINGS unexpectedly rose in December, led by increases in business services and retail trade, signaling that companies were looking to add workers as the nation starts getting vaccinated against the coronavirus. The number of available positions increased to 6.65 million during the month from a revised 6.57 million in November, the Labor Department's Job Openings and Labor Turnover Survey, or JOLTS, showed Tuesday.

GM extends vehicle production cuts

GENERAL MOTORS SAID on Tuesday it was extending production cuts at three North American plants until at least mid-March due to the global semiconductor chip shortage, while vehicles at two other factories would only be partially built. GM, whose shares dipped almost 1% after the announcement, did not disclose the impact volumes or say which supplier and vehicle parts were affected by the chip shortage. But it said it would focus on keeping production running at plants building its highest-profit vehicles: full-size pickup trucks and SUVs.

Tesla's global expansion boosts employment by 47%

TESLA GREW its global workforce by almost half last year as the electric-vehicle maker expanded operations in China and Germany and delivered almost half a million cars worldwide. Tesla's factory on the outskirts of Shanghai has been key to bulking up its presence in China, where sales jumped 12.4% to \$6.7 billion last year. Model Y deliveries began in January, and sales of the Model 3 started a little over a year ago.

Coca-Cola moves from plant-based bottles to recycled ones

COCA-COLA IS INTRODUCING 100% recycled plastic bottles in the US—a major shift in its sustainability strategy.

The company responsible for more plastic pollution than any other, according to the Break Free From Plastic Campaign, once advocated for plant-based bottles that don't use fossil-fuel inputs. Its new focus, Coca-Cola says, is a substantial step in combating the plastic waste that clogs the world's waterways.

The new recycled Coke bottles will reduce the company's use of new plastic by more than 20% across its North American portfolio compared to 2018, according to the company.

Alpa Sutaria, Coca-Cola's vice president and general manager of sustainability, said this is a change in the way the company reduces waste. "The reality is that that plant-based material, as it's turned into plastic, is really still a virgin plastic," she said. That's not something consumers will stand for anymore, Sutaria said, instead telling companies they want reusable and recycled options.

—BLOOMBERG

FUTURE-READY

Volkswagen explores flying cars in China

REUTERS

Hamburg, February 9

VOLKSWAGEN IS CONDUCTING a feasibility study in China about flying cars, Europe's biggest automaker said on Tuesday, joining a growing number of companies looking into the potential technology.

"Beyond autonomous driving the concept of vertical mobility could be a next step to take our mobility approach into the future, especially in the technically affine Chinese market," the German group said in a statement.

"Therefore we are investigating potential concepts and partners in a feasibility study to identify the possibility to industrialize this approach."

In an interview with Volkswagen CEO

US SECRETARY OF STATE REITERATES

'Trump was right to take tougher approach on China'

LALIT K JHA
Washington, February 9

FORMER US PRESIDENT Donald Trump was right to take a tougher approach on China, newly-appointed Secretary of State Tony Blinken has said, reiterating the Biden administration's policy of engaging Beijing from a position of strength.

Blinken, in an interview to CNN, commented on Trump's tough approach on China, saying the way Trump went about it, in his judgment, was wrong across the board, but the basic principle was the right one.

"I think in fairness to President Trump he was right to take a tougher approach to China. That was the right thing to do."

"But what does this require of us? We have to engage China from a position of strength. And whether it's the adversarial aspects of the relationship, the competitive ones, or the cooperative ones which are there in our mutual interest, we have to deal with it from a position of strength," he said on Sunday.

Blinken explained that this means having strong alliances. "That's a source of advantage for us – not denigrating our alliances. It means, as we were talking about earlier, showing up again in the world,



US Secretary of State Tony Blinken

engaging. Because if we don't, when we pull back, China fills in," he said.

During his tenure, Trump, a Republican, pushed aggressively on all aspects of US-China ties, including with his relentless trade war, challenging China's military hold on the disputed South China Sea, its constant threats to Taiwan, the mass detention of Uyghur Muslims in Xinjiang, branding coronavirus as "China virus" after it emerged from Wuhan in December 2019 and the Tibet issue.

"It means standing up for our values, not abdicating them, when we see the abuse of

the rights of the Uyghurs in Xinjiang or democracy in Hong Kong. It means making sure that we're postured militarily to deter aggression, and it means investing in our own people so that they can compete effectively," Blinken said. "If we do all of these things, and all of these things are within our control, we can engage China from a position of strength," he asserted.

Responding to a question, Blinken said that President Joe Biden has been very clear that he wants to put, will put and is putting human rights and democracy back at the center of America's foreign policy. "Whether it's China or any other country where we have deep and serious concerns, this will be something that is front and center, and I think you've already seen that play out."

"We have these deep concerns that we will act on but also act on in concert with other countries, with allies and partners who share the concerns that we have, particularly, again, about the abuse of human rights of the Uyghurs, but also the abuse of democracy in Hong Kong. China made commitments during the handover from the United Kingdom to China about Hong Kong, about the rights of its people. Those commitments have not been upheld," Blinken added. —PTI

In Biden era, Huawei's founder vows to keep making smartphones

BLOOMBERG
February 9

HUAWEI TECHNOLOGIES'S BILLIONAIRE founder Ren Zhengfei is growing increasingly confident of weathering U.S. sanctions, pledging China's largest tech company will keep making smartphones while engaging with the Biden administration.

Ren is pinning his hopes on the new American President adopting a more accommodating policy toward the networking giant than his predecessor Donald Trump, who devastated Huawei's smartphone division by restricting its access to chipmaking and American software and circuitry. On Tuesday, the founder urged Biden to allow Huawei to again buy the US equipment it needs to make its devices and 5G gear.

"We hope the new U.S. administration would have an open policy for the benefit of American firms and the economic development of the United States," Ren told reporters while on a tour of the city of Taiyuan in northern Shanxi province. "We still hope that we can buy large volumes of American materials, components and equipment so that we can all benefit from

Tech firm challenges Trump claim of national security threat

HUAWEI TECHNOLOGIES SAID the Trump administration's decision late last year to label the giant Chinese telecommunications company a national security threat was unconstitutional and harmful to US industry. In a lawsuit filed Monday at the New Orleans Fifth Circuit Court of Appeals, Huawei said the Dec. 11 declaration by the U.S. Federal Communications Commission was arbitrary and capricious, exceeded its authority and violated federal rule-making procedures.

—BLOOMBERG

China's growth," he said in comments confirmed by a Huawei spokesman.

Huawei in 2019 found itself thrust into the heart of US-Chinese tensions after the White House labeled it a national security threat and imposed a series of trading restrictions.

It's 'extremely unlikely' that virus came from lab: WHO team in Wuhan

THE NEW YORK TIMES
February 9

A TEAM OF World Health Organization scientists said on Tuesday in China that the coronavirus had probably first spread to humans through an animal and was "extremely unlikely" to have been the result of a lab accident.

The findings, delivered after 12 days of field work by the team visiting Wuhan, China, were the first step in a painstaking process to trace the pandemic's origins, a question that is critical to helping prevent a recurrence.

"All the work that has been done on the virus and trying to identify its origin continue to point toward a natural reservoir," said Dr. Peter K. Ben Embarek, a food safety scientist with the WHO who is leading the team of experts. He was speaking at a news conference in Wuhan, the city where the coronavirus was first discovered late in 2019.

Dr. Embarek dismissed the idea that the virus might have emerged from a laboratory in Wuhan, a theory that has gained currency among some officials and experts in the United States and elsewhere. "It was very unlikely that anything could escape from such a place," he said, citing safety protocols.



Peter Ben Embarek, a member of the WHO team tasked with investigating the origins of the COVID-19, attends the WHO-China joint study news conference at a hotel in Wuhan

MAPPING THE VIRUS

Cases exceed	106.5 million
Deaths pass	2.32 million
Recoveries	78,404,543

More than 134 million shots given worldwide
UK strain circulates most in Super Bowl state
Unlikely vaccine success story emerges across vast, empty Alaska
Biden's push to reopen schools within 100 days looks doubtful
South Korea PM pleads for Covid-19 compliance ahead of Lunar New Year
Doctors feel left out of vaccine push



Walgreens Boots Alliance and Uber Technologies formed a partnership to offer free rides to vaccine appointments, the companies announced Tuesday.

Russia's death toll from Covid-19 in 2020 was nearly three times the level generally cited by the government, catapulting its total number to the third highest globally.

The rollout of vaccines across the globe should accelerate after a slow start plagued by a shortage of doses and infrastructure glitches, according to Jerome Kim, director general of the International Vaccine Institute.

Iran reported 7,640 new infections over the last 24 hours, its highest daily jump since December 17. Fatalities from the virus rose by 89 to 58,625, the health ministry reported.

Physicians are feeling left out of the



vaccination effort as the Biden administration moves to provide shots in retail pharmacies, while doing nothing to boost vaccine opportunities at doctors' offices and medical practices.

Hong Kong Chief Executive Carrie Lam said there were indications the city's Covid-19 wave was subsiding, while urging caution ahead of the Lunar New Year holiday.

Tesla shows deference to China after years of defiance in US

BLOOMBERG
February 9

TESLA HAS ISSUED back-to-back mea culpas in a matter of days in China, showing deference to government authorities in stark contrast with chief executive officer Elon Musk's years of combative ness in the US.

Shortly after state media broke the news Monday that five Chinese regulators had summoned Tesla representatives over several quality and safety issues, the company pledged to strictly abide by Chinese laws and regulations and strengthen internal management. Last week, the carmaker said it was sorry that a staff member blamed the national grid for damaging a customer's electric vehicle.

Musk, 49, has been much feistier back home. When the US Securities and Exchange Commission sued the CEO over his 2018 tweets claiming to have "funding secured" to take Tesla private, Musk lashed out, calling it the "Shortseller Enrichment Commission" and saying he did not respect the agency. He hung up on the chairman of the National Transportation



Safety Board earlier that year after a testy call about its investigation of a fatal Model X crash involving Autopilot.

Last year, Musk called the coronavirus shutdown orders that had forced Tesla to idle its California car plant "fascist" and threatened to move the company out of California before ultimately reopening the factory in defiance of local government orders.

The difference in tone may be a reflection of China's rising importance to Tesla's fortunes. The Model 3 maker generated more revenue outside the US for the first time last year, with the opening of its factory on the outskirts of Shanghai helping to more than double sales in the country.

Government authorities went to great lengths to help the company resume work there following the disruption from Covid-19.

Bitcoin powers towards \$50k as Tesla takes it mainstream

REUTERS
London, February 9

BITCOIN WAS FAST approaching the \$50,000 mark on Tuesday as the afterglow of Elon Musk-led Tesla's investment in the cryptocurrency had investors reckoning it may become a mainstream asset class for both corporations and money managers.

The most popular cryptocurrency has gained 1,150% from March 2020 lows as institutional investors search for alternative wealth stores and retail traders ride the wave. It traded at a few hundred dollars only five years back.

Monday, it leapt 20% after Tesla announced it had a \$1.5 billion investment

and that it would eventually take the cryptocurrency as payment for its cars.

That was its largest daily rise in more than three years.

The price of one bitcoin climbed to a peak of \$48,216 -- almost enough to buy one of the best-selling Tesla vehicles, Tesla Model Y SUV. Rival cryptocurrency ethereum struck a record high of \$1,784.85 on Tuesday.

Musk, a well-known supporter of cryptocurrencies, foresees accepting the currency as a payment for Tesla cars and analysts reckon this is a larger shift as companies and big investment houses follow small traders into the asset.

"Bitcoin is definitely capturing investors' attention -- I get more and more questions about it," said Marija Vertimane, senior strategist at State Street Global Markets.

"From a practical point of view, using bitcoin to buy anything -- Tesla cars -- would be still extremely difficult given its excessive volatility."

Bitcoin's volatility has been a hindrance for some serious investors and a sticking point in using it for transactions.

Realised volatility, or daily price swings measured in terms of closing prices for Bitcoin over the past 90 days was at 72% compared with 16% for the S&P 500 stocks index and 6% for the euro currency.

What's more, with bitcoin's value tripling in the past three months, analysts raised questions over how its volatility would affect someone buying a Tesla car in bitcoin.



Brent crude futures for April were up 16 cents, or 0.3%, to \$60.72 a barrel by 1301 GMT. U.S. West Texas Intermediate crude (WTI) for March was at \$58.00 a barrel, up 3 cents. Both contracts had hit their highest since January 2020 earlier on Tuesday after having risen for six straight sessions. The dollar was down 0.4% against a basket of currencies, making dollar-priced commodities more attractive to holders of other currencies.

Top exporter Saudi Arabia is curbing supply in February and March, on top of cuts by producers in the Organization of the Petroleum Exporting Countries and their allies, prompting forecasts of a supply deficit this year. Also, Libya's output has fallen to 1.04 million barrels per day (bpd) from 1.3 million bpd late last year due to an ongoing strike by Petroleum Facilities Guards, a Libyan oil source said on Monday.

Myanmar cops fire to disperse protest, 4 hurt

REUTERS
February 9

MYANMAR POLICE USED

force on Tuesday

to disperse

protests

against

military

rule

in Yangon

Yangon

Myanmar

police

Personal Finance

WEDNESDAY, FEBRUARY 10, 2021

ON MARKET RALLY

Sorbh Gupta, fund manager, Equity, Quantum Mutual Fund

Given the sharp run-up, we believe any fresh allocation toward equities should be staggered or through Systematic Investment Plan route.

SMART MONEY

Are you betting on insurance firms after FDI hike?

Stock markets have given a thumbs up to the Budget proposal to hike FDI limit in insurance companies to 74% with an increase in the share price of these insurance firms

P SARAVANAN AND S JAYAPRAKASH

IN INDIA, INSURANCE penetration as a percentage of GDP is just 3.71% as compared with the world average of 7.23%. In the recently presented Budget 2021-22, the limit on the foreign direct investment (FDI) in Indian insurance companies was proposed to be increased up to 74% from the current 49%. Let us discuss the impact of the hike in FDI limit in the insurance sector and whether it will provide any opportunity for investors.

Rationale for the hike

Insurance is a capital-intensive nature business. As per the law of the land, insurance companies are mandated to maintain certain solvency margins. But many of the Indian partners could not infuse further capital into their companies and find it difficult to maintain the requisite solvency margins. So, the FDI hike from 49% to 79%



ILLUSTRATION: SHYAM KUMAR PRASAD

will ease the flow of capital into these firms and have comply with mandatory margins, etc., thus making the insurance companies across the board financially healthier. The Covid-19 pandemic has shown that further penetration of insurance in India is needed and for that capital infusion is required

which in turn helps the insurers to build trust if they are funded strongly.

Better technical know-how

Apart from the infusion of funds by the foreign direct investment, it also enables the Indian insurance companies to use bet-

GOOD TIMES FOR INSURANCE FIRMS

- FDI hike will ease the flow of capital into insurance firms and help them comply with mandatory margins
- FDI enables Indian firms to use better know-how of foreign insurance partners
- Not all foreign partners were happy with the 49% FDI limit. Many exited JVs
- Reaction of foreign firms to clauses requiring majority of directors on the board and key managerial personnel to be resident Indians, and specified percentage of profits being retained as general reserve still awaited

in insurance with requisite safeguards.

Caveat

Increasing the FDI limit up to 74% alone cannot assure growth in this segment. For instance, the government has tried to keep some clauses such as the majority of directors on the board and key managerial personnel would be resident Indians, with at least 50% of directors being independent directors, and specified percentage of profits being retained as general reserve which are in the interest of the country as it will ensure that the profits will not be taken out by the foreign companies to their home country. We have to wait and see how foreign insurers react to this and see how many new insurer groups express their interest in entering the Indian market. With the existing 49% FDI limit, not all foreign partner companies were happy and some foreign insurers had quit their joint ventures completely while some others went for mergers and acquisitions, etc.

Stock markets gave a thumbs up to the proposal with an increase in the share price of the insurance companies, on the day of the announcement by the finance minister. However, investors need to wait to see the final notification before making any long-term investment plan in insurance firms.

P Saravanan is a professor of finance & accounting, IIM Tiruchirappalli and S Jayaprakash holds a doctorate in insurance domain

YOUR MONEY

SUNIL KADYAN

Seven best practices for retirement planning

RETIREMENT PLANNING is an investment that can be very easy to delay for the moment. While some people think that it is too early to think about retirement, others think that there are more urgent requirements which need attention. Unfortunately, such excuses can quickly develop into a harmful habit, which can hamper your post-retirement life. With the average life expectancy and the cost of medical attention rising, it is imperative to put a retirement plan in action as soon as possible.

Plan early

Ideally, one should start planning for retirement from the first pay-cheque. The sooner an individual starts off with retirement plans, higher the gains as the invested money has a longer period available to compound. If a person wants to accumulate a corpus of ₹1 crore at the age of 60, he needs to invest ₹4,424 per month from the age of 30 assuming 10% returns. And if he starts at 50, then he needs to invest ₹48,817 every month. To attain a sizable retirement corpus an individual needs to increase his NPS contribution or invest in other retirement products to bridge the gap.



ILLUSTRATION: SHYAM KUMAR PRASAD

YOUR QUERIES

Prasun Sikdar

Some insurers have cap on expenses on certain medical procedures

I am 64 years and have an individual health insurance plan. I plan to undertake a cataract surgery. My insurer says it will pay a fixed amount which is half of the amount that the hospital will charge. What should I do?
—Ajit Kurup

This varies as per the product guidelines of the insurance firm. There are some who have a capping when it comes to procedures like cataract. There are some who apply a mandatory age based co-pay at the age of 64 and there are some who honour the full claim without any co-pay. I would request you to refer to the terms and conditions document in your policy kit and understand the benefit better.

I, along with my spouse and two children, are holding a mediclaim policy. My 81-year-old father-in-law does not have any health cover. Can he be included in our policy?
—Shekhar Chatterjee

In case your policy is an individual policy with four members in it then your father-in-law can be added at renewals. In case it is a family floater, then you will have to purchase a separate policy for your father-in-law. Declare his pre-existing medical conditions while opting for this cover. He may be asked to undergo pre-policy medical check-up. Also check the applicable conditions like maximum entry age, co-pay, sub-limits.

I had a family health insurance floater policy about seven years ago. I went to Dubai and my family had a cover from the employer. I have lost my job and we are back in India. Can I revive the policy and get the benefits?
—Vijay Kumar

This is kind of difficult as the maximum grace period generally allowed for renewing a health insurance policy is 30 days. In all probabilities you will have to opt for a fresh cover.

What is co-pay in a health insurance and will it reduce the premium?
—K Rao

There are different kinds of co-pay such as mandatory co-pay basis entry age, voluntary co-pay, etc. The one which reduces premium is called voluntary co-pay where you agree to bear a per cent of the admissible claim and hence get the premium reduced as per the terms of the product. One takes a call on opting for voluntary co-pay, considering age, health status and possibility of claim etc.

The writer is MD & CEO, ManipalCigna Health Insurance. Send your queries to personalfinance@expressindia.com

eFE

CLOUD KITCHENS

Giving restaurants a digital makeover

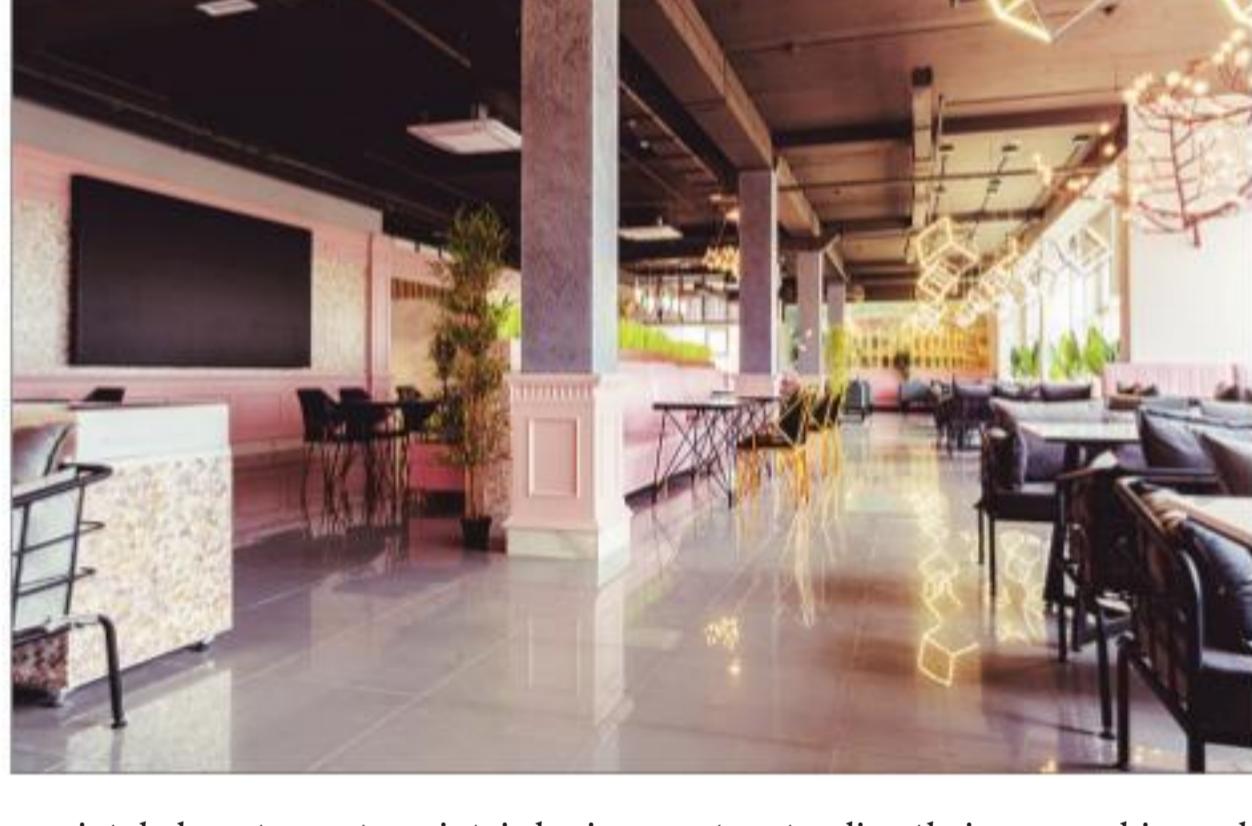
Cloud-based restaurant tech platform POSist is seeing high demand for its software from large fine-dining operators as these look to build a hybrid business model of delivery & dine-in

SUDHIR CHOWDHARY

TECHNOLOGY INDUSTRY HAS a penchant for coming up with unique terms every now and then—the latest one doing the rounds is cloud kitchens, which has emerged as a business model that restaurants are now increasingly exploring during these pandemic times. “Though revenues in restaurants are returning back quicker than expected, online delivery still continues to be a major part of the revenue for operators,” says Ajay Singh, chief growth officer at POSist, a leading cloud-based restaurant technology platform.

Restaurants are exploring ways to control their operating expenses such as rentals, electricity, and manpower costs. In such times, cloud kitchens or delivery-only outlets is a viable option for restaurants. “We have seen a high demand for our cloud kitchen management software from large fine-dine operators who are now building a hybrid business model of a delivery and dine-in,” says Singh (ex-CEO of Pizza Hut and Costa Coffee India) who joined POSist early this week to drive global expansion.

Talking about the emerging trends in restaurant industry, Singh says that contactless dining tools such as QR codes, touchless payment options, and digital



receipts help restaurants maintain basic hygiene as well as optimise their resources. “QR code technology has remained an underrated technology to connect and transact in India. As per our estimates, nearly one-third of restaurants in India are using QR code ordering technology since the Covid hit. We expect 80% of restaurants to adopt QR codes and online ordering technology by end of 2021,” he predicts.

Technology will enable Indian restaurant chains to go global, he stresses. The global cloud kitchen market, worth \$43.1 billion in 2019, is estimated to reach \$71.4 billion by 2027 according to a report by Allied Market Research.

“India’s restaurant sector will be a good contributor to this growth as we are well-positioned to become the hotspot for startups in the cloud kitchen space. As technology, delivery, and backend logistics capabilities are becoming stronger, we should be prepared to see Indian origin cloud kitchens, and virtual restau-

rants extending their geographic reach by 2022,” he says.

POSist started in 2012 with the aim to offer scalable, reliable, and easy-to-use restaurant technology. The company has its presence in India, UAE, Mexico, Singapore, and the UK. “POSist has achieved rapid business growth over the years on the back of its advanced technology stack focused on making restaurants’ bottom line efficient,” says Singh.

The year 2020 was a rollercoaster ride for this New Delhi-based firm, according to Singh. “We have seen a V-shaped recovery of our business in just about 10 months from March to December 2020.

As of today, we have recovered our business at 100% of the pre-Covid level. The recovery has come on back of our agility to respond to the needs of the market, we were among the first movers to build a full-stack solution for cloud kitchens. Our rate of growth in cloud kitchen technology for new as well as existing customers is much better than pre-Covid



We expect 80% of restaurants to adopt QR codes and online ordering technology by end of 2021

— AJAY SINGH,
CHIEF GROWTH OFFICER, POSIST

times. In 2020, we ventured into four new markets—Columbia, UK, Indonesia, and Malaysia. We added around 1,200 new restaurants taking our total customer base to 9,000 restaurant outlets in 30 countries.”

It is now focusing on the Middle East, the UK and the US. “As countries open up, we are seeing greater interest from restaurant operators for a scalable tech platform. By the end of the year, we expect our international customer base to double. We aim to cross 15,000 customers by the year-end,” he says.

research scholars, students and industry professionals across the machine tool industry in Bengaluru for a period of three years. Special emphasis will be given to equip the labs with technologies, products and prototypes of emerging digital technologies such as Digital Twin, Blockchain Technology, Automatic Guided Vehicle, etc. This initiative will encourage adoption of smart digital technologies by MSMEs in the manufacturing sector.

The Smart Factory at IISc and the Smart Manufacturing Demo and Development Cell at CMTI are two of the five experimental and demonstration centres for Industry 4.0 sanctioned under the Smart Advanced Manufacturing and Rapid Transformation Hub (SAMARTH) Udyog initiative of the ministry of heavy industries and public enterprises. The support from Siemens will be used to develop IIoT/Industry 4.0 enabled digital twin-based platform for machine tool industry and a machine tool health monitoring app on the platform.

Due to various options of withdrawals from long-term retirement products such as NPS, EPF or PPF, individuals commit a very big mistake, and this affects the retirement goals. Investors should only exercise these options in emergency situations. This long-term commitment habit will help the corpus to grow. In case of switching jobs, the employee should transfer the EPF account to the new company instead of withdrawing the money as this instrument is risk free, tax-free and gives high interest.

Investment discipline

Many do not invest enough money to build retirement corpus in spite of starting early. The major reason is spending excessively at a young age. Rather, one should start investing in retirement instruments in small sums and enhance investments with every pay hike.

Enhanced life expectancy

Individuals generally plan retirement up to 75 years of age only. With continuous increase in life expectancy, we need to plan up to 85 years of age. A proper health insurance plan that covers upto this advanced age is essential. Create a balanced portfolio even after retirement by investing in Senior Citizens’ Savings Scheme, PM Vaya Vandana Yojana, continuing PPF, RBI bonds, mutual funds (SWP) and senior citizen FDs for steady income.

Keep inflation in mind

Choose a mixed approach of equity and debt while investing for retirement. The corpus you assume is sufficient under present market conditions may not be enough if inflation is factored in. Even 1% increase in return can make a lot of difference in long term investment. The final corpus would be significantly very low if individuals invest long-term in safe debt assets only.

Contingency corpus

Instead of parking funds in bank savings account, invest in liquid mutual fund schemes or bank FDs where the returns can be significantly better.

Thus, an individual should make financially sound decisions by going for smart investments that would yield a sufficient corpus to be used only for retirement.

The writer is assistant professor, Amity School of Insurance Banking & Actuarial Science, Amity University

SMART FACTORY

Skills & solutions for the digital era

Siemens partners IISc and CMTI respectively to establish digital transformation labs. The labs are aimed at enhancing the expertise of researchers at IISc as well as technical skills of professionals in the machine tool industry. The MoUs will focus on development of Industrial Internet of Things and Industry 4.0-enabled products and technologies.

FE BUREAU

INDIA HAS ONE of the youngest populations in the world and building human capital will be key to supporting economic growth in the coming decades. Towards this, Siemens Ltd has signed two separate memorandums of understanding with Indian Institute of Science



Sunil Mathur, managing director and chief executive officer, Siemens

develop not only skills but also solutions that could transform the everyday for industry and society.

This initiative will benefit many

New Delhi

Markets

WEDNESDAY, FEBRUARY 10, 2021

POST-BUDGET MARKET SPIRIT UP

Nirmala Sitharaman, Minister of Finance of India

Now I understand all aspects of the market have received the Budget with positivity. They have kept the spirit up for whole week, and its not just 1-2% increase in performance. I understand it's a 11% increase. So both Sensex and Nifty are indicating that

Money Matters

G-SEC

The benchmark yield rose **0.027%** under selling pressure



₹/\$

The rupee ended higher **0.113%** on strong fund flows and a weak dollar



€/\$

The euro rose against the dollar **0.465%**



BAD LOANS

Pro forma gross NPAs of 17 banks likely to be ₹7 Lcr

ANKUR MISHRA
Mumbai, February 9

SEVENTEEN BANKS ARE likely to have ratcheted up bad loans to the tune of ₹7 lakh crore on a pro forma basis during the December quarter (Q3FY21). These 17 lenders had disclosed pro forma gross non-performing assets (GNPAs) this quarter due to the Supreme Court's (SC's) interim direction for standstill on fresh NPAs. Of ₹7 lakh crore, these lenders have reported GNPAs of ₹5.95 lakh crore in the current quarter without counting any fresh slippages. This implies ₹1.04 lakh crore of bad loans in the system, which is yet to be recognised by the banks. The apex court had earlier directed lenders not to classify fresh non-performing loans from August 31, 2020, till further orders.

While the top six public sector lenders have reported the majority of pro forma NPAs at ₹5.12 lakh crore, the 11 private lenders have reported pro forma bad loans at ₹1.88 lakh crore, with Yes Bank reporting the highest among private sector lenders at over ₹8,000 crore. Similarly, among the PSBs, State Bank of India reported highest pro forma NPAs of over ₹16,000 crore.

Anil Gupta, sector head, Financial Sector Ratings, Icra, said the asset quality pressures for banks were likely to continue over the next few quarters as the impact of various measures such as emergency credit line guarantee scheme (ECLGS) and the six-month moratorium wanes.

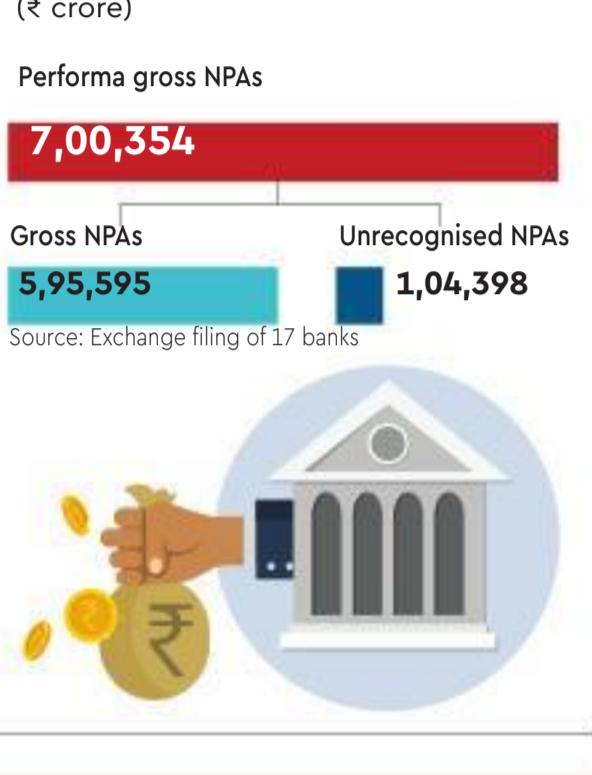
"The performance of loans where disbursements have been done under ECLGS will be monitorable apart from the exposures towards working capital borrowings where the funded interest is required to be repaid by March 31, 2021," he said.

The Reserve Bank of India had earlier granted a moratorium of six months to borrowers from March 1, 2020.

The banking regulator had also permitted lending institutions to convert the accumulated interest on working capital facilities over the total deferment period of six months into a funded interest term loan, which can be fully repaid during the course of the financial year 2021 (FY21).

Care Ratings senior director Sanjay Agarwal said, "We may see some increase in the gross NPA figures of banks in the next quarter, but overall it is likely to be lower than our estimate of 11-11.5% by the end of FY21." It also depends on the path economy is going to take now, he added.

Last week, RBI had projected India's gross domestic product (GDP) to contract by 7.7% in the current fiscal (FY21), but expects it to rebound at 10.5% in FY22. Veena Sivaramakrishnan, partner, Shardul Amarchand Mangaldas, said,



PSBs' GNPAs slip to ₹6.09 lakh cr in Sep 2020: Thakur

GROSS NON-PERFORMING assets

of public sector banks (PSBs) declined from ₹8.96 lakh crore in March 2018 to ₹6.09 lakh crore in September 2020 due to various measures taken by the government, minister of state for finance Anurag Singh Thakur informed Rajya Sabha on Tuesday. There was record recovery of ₹2.54 lakh crore during March 2018 and September 2020 and 11 out of 12 PSBs reported profit in the first half of 2020-21 amounting to ₹14,688 crore, he said in a written reply to Rajya Sabha.

Provision coverage ratio of PSBs is at over 8 years high at 85.06% at the end of September 2020.

Asset quality review (AQR) initiated in 2015 for cleaning up banks' balance sheets revealed high incidence NPAs, he said. As a result of AQR and subsequent transparent recognition by banks, he said, stressed accounts were re-classified as NPAs and expected losses on stressed loans, not provided for earlier under flexibility given to restructured loans, were provided for.

"The worst in terms of Covid-19 impact is hopefully behind all of us. But the asset quality problem is not the one of pandemic alone."

For the asset quality to improve, there needs to be discipline among the corporates and tightening of lending practices, both of which are changing the 'set in stone practices' to a great extent, she added.

Speaking to media persons after releasing the earning performance, through virtual mode, Partha Pratim Sengupta, MD & CEO, IOB, said the bank plans to come out of PCA by focusing on recovery, low-cost deposits and less capital consuming advances.

"For the last four quarters, we have been making profit consistently. When compared with Q3 performance of FY20, there was a marked improvement in all key parameters.

It is a matter of time for us to exit PCA and is up to the regulator to decide," he said.

IOB had received a capital infusion of over ₹8,000 crore in two tranches during the last two quarters of the last financial year, which

helped the loss-making bank restart the business with a clean slate. Coupled with recovery and asset-light advances, the bank could achieve profits during the last four quarters. The MD said there has been perceptible change in NPA levels achieved through recovery measures.

"Currently, the bank has a carry forward loss of ₹17,500 crore. Our aim is to recover at least ₹1,000 crore per quarter. In the first quarter of FY21, we recovered about ₹200 crore due to lockdown, followed by ₹760 crore and ₹1,055 crore, respectively. Going forward, the focus will be on recovery in excess of ₹1,000 crore and it will add to our bottom line," he said. According to him, IOB has evolved a policy of not taking fresh exposures in stressed sectors while the bank had exited from accounts in the stressed sectors, wherever feasible.

During the quarter, GNPs reduced to ₹16,753 crore from ₹23,734 crore and stood at 12.19% as against 17.12% and net NPA was contained at ₹3,905 crore, as compared to ₹7,087 crore, which was 3.13% as against 5.81%.

Sensex, Nifty snap 6-session rally

PRESS TRUST OF INDIA
Mumbai, February 9

SNAPPING THEIR SIX-session winning streak, equity benchmarks Sensex and Nifty ended marginally lower on Tuesday following fag-end profit-booking in IT, FMCG, finance and auto stocks.

After rallying 487 points to touch its lifetime intra-day high of 51,835.86, the 30-share BSE Sensex pared all gains to end 19.69 points or 0.04% lower at 51,329.08.

Similarly, the broader NSE Nifty slipped 6.50 points or 0.04% to 15,109.30. It touched a record peak of 15,257.10 during the day.

M&M was the top drag in the Sensex pack, shedding 3.62%, followed by Bajaj

Finance, ITC, Sun Pharma, Bajaj Auto, Bajaj Finserv and TCS.

On the other hand, Asian Paints, ONGC, Titan, L&T, Axis Bank and UltraTech Cement were among the gainers, climbing up to 3.70%. "The market failed to hold on to its upward rally to close flat due to heavy selling towards the close, mirroring the weakness seen in the European market and outflows in equity mutual funds. Most of the sectors ended hitting rough weather with auto, pharma and media stocks being the worst affected.

However, banking and finance stocks were in positive territory. US markets remained firm on hopes of the additional stimulus package and swifter economic recovery continued to maintain optimism,"

said Vinod Nair, Head of Research at Geojit Financial Services.

BSE auto, realty, FMCG, metal, healthcare and IT indices ended in the red, while consumer durables, telecom, capital goods, finance and bankex finished with gains.

Broader BSE midcap and small-cap indices slipped up to 0.26%.

Global equities were mixed as investors monitored progress of the \$1.9 trillion Covid-19 relief bill in the US.

Elsewhere in Asia, bourses in Shanghai, Hong Kong and Tokyo ended with gains, while Seoul closed lower. Stock exchanges in Europe were trading on a negative note in mid-session deals.

Meanwhile, the global oil benchmark Brent crude was trading 0.40% higher at \$60.94 per barrel.

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helped the loss-making bank restart the business with a clean slate. Coupled with recovery and asset-light advances, the bank could achieve profits during the last four quarters. The MD said there has been perceptible change in NPA levels achieved through recovery measures.

"Currently, the bank has a carry forward loss of ₹17,500 crore. Our aim is to recover at least ₹1,000 crore per quarter. In the first quarter of FY21, we recovered about ₹200 crore due to lockdown, followed by ₹760 crore and ₹1,055 crore, respectively. Going forward, the focus will be on recovery in excess of ₹1,000 crore and it will add to our bottom line," he said. According to him, IOB has evolved a policy of not taking fresh exposures in stressed sectors while the bank had exited from accounts in the stressed sectors, wherever feasible.

During the quarter, GNPs reduced to ₹16,753 crore from ₹23,734 crore and stood at 12.19% as against 17.12% and net NPA was contained at ₹3,905 crore, as compared to ₹7,087 crore, which was 3.13% as against 5.81%.

It is a matter of time for us to exit PCA and is up to the regulator to decide," he said.

IOB had received a capital infusion of over ₹8,000 crore in two tranches during the last two quarters of the last financial year, which

DETAILED PUBLIC STATEMENT (DPS) IN TERMS OF REGULATIONS 13(4), 14(3) AND 15(2) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011 (AS AMENDED) [SEBI (SAST) REGULATIONS] TO THE PUBLIC SHAREHOLDERS (AS DEFINED BELOW) OF

MODERN CONVERTERS LIMITED

Registered Office : 56E, Hemanta Basu Sarani, Old 4 BBD Bagh East, Room No- 14A, Kolkata, West Bengal, 700001 Tel No: 033-65035876; Email: info@modernconvertors.com; Website: www.modernconvertors.com; Corporate Identity Number:L01132WB1946PLC013314

Open Offer for acquisition of upto12,36,000 (Twelve Lacs Thirty Six Thousand) fully paid up equity shares of face value of Rs. 10 each ("Equity shares"), representing 40% (Forty percent) of the voting share capital of Modern Converters Limited ("Target Company") by Jashandeep Singh ("Acquirer"), Shashikant Bhoge ("PAC 1"), Vaishali Mulay ("PAC 2") and Jetra Infrastructure Private Limited ("PAC 3") (PAC 1, PAC 2 and PAC 3 are collectively referred as the "PACs") pursuant to and in compliance with the requirements of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulation, 2011, as amended ("SEBI (SAST) Regulations") ("Offer" or "Open Offer").

This DPS is being issued by Saffron Capital Advisors Private Limited, the Manager to the Offer ("Manager"), for and on behalf of the Acquirer and the PACs in compliance with Regulation 13(4) of the SEBI (SAST) Regulations, pursuant to the Public announcement ("PA") filed with BSE Limited ("BSE") ("Stock Exchange") on, February 03, 2021. The PA was filed with Securities and Exchange Board of India ("SEBI") and also sent to the Target Company in terms of Regulation 14(2) of the SEBI (SAST) Regulations.

For the purpose of this DPS, the following terms have the meaning assigned to them herein below:

"Board of Directors" means the board of directors of the Target Company.

"Identified Date" means the date falling on the 10th (tenth) working day prior to the commencement of the tendering period for the Open Offer, for the purposes of determining the Public Shareholders to whom the Letter of Offer shall be sent. It is clarified that all the Public Shareholders (registered or unregistered) who own Offer Shares are eligible to participate in this Open Offer at any time before expiry of the tendering period.

"Offer Shares" means 12,36,000 (Twelve Lacs Thirty Six Thousand) Shares of Modern Converters Limited.

"Public Shareholders" means all the equity shareholders of the Target Company other than (i) the Acquirer, (ii) the parties to the Share Purchase Agreement ("SPA") (defined below for the sale of Equity Shares of the Target Company) and (iii) persons deemed to be acting in concert with parties at (i) and (ii) above, in compliance with the provisions of Regulation 7(6) of the SEBI (SAST) Regulations.

"Sellers" shall mean, the members of the promoter and promoter group of the Target Company namely, Manju Devi Chirimar, Rajeev Chirimar, Sangita Chirimar, Keshav Chirimar, Raghav Chirimar HUF, Kemi Fibre Industries Private Limited and Radio Supply Stores Private Limited.

"Sale Shares" means 67,011 equity shares constituting 2.17% of the paid-up share capital of Modern Converters Limited. **"SPA"** means the share purchase agreement dated February 03, 2021 executed between the Acquirer and the Sellers, pursuant to which the Acquirer has agreed to acquire from the Sellers 67,011 Equity Shares of the Target Company, representing 2.17% of the paid-up equity share capital and voting capital of the Target Company at a price of Rs.10 (Rupees Ten only) per Equity Share;

"SPA Date" means the execution date of the SPA; i.e. February 03, 2021.

"Shares/Equity shares" means fully paid-up equity shares of face value of Rs. 10 (Rupees Ten only) of the Target Company.

"Share Capital/Voting Share Capital" means the total voting equity share capital of the Target Company on a fully diluted basis expected as of the 10th (tenth) working day from the closure of the Tendering period for the Offer.

"Tendering Period" has the meaning ascribed to it under SEBI (SAST) Regulations, 2011.

"Working Day" means same meaning as ascribed to it in the SEBI (SAST) Regulations.

I. ACQUIRER, PAC, SELLERS, TARGET COMPANY AND OFFER

1. INFORMATION ABOUT THE ACQUIRER- JASHANDEEP SINGH

(a) Acquirer, aged 34 years, s/o Mr. Sadhu Singh is residing at 27/C New Lal Bagh Colony, Patiala, Punjab – 147001.

(b) Acquirer holds a Bachelor of Arts degree from University of Delhi and has 15 years of experience in infrastructure sector.

(d) Acquirer does not belong to any group.

(e) The Net Worth of Acquirer as on January 19, 2021 is Rs. 7,21,17,481(Rupees Seven Crores Twenty One Lacs Seventeen Thousand Four Hundred Eight One only) and the same is certified by Mr. Ashok Kumar Nirala, Proprietor of Ashok K Nirala & Associates, Chartered Accountants (Membership No: 530371, Firm Registration No: 026742N) having office at RZ-H-1/49, Ground Floor, Mahavir Enclave, New Delhi- 110045; Email id:caaknassociates@gmail.com; vide certificate dated January 19, 2021bearing Unique Document Identification Number (UDIN)21530371AAAADV742.

(e) The details of the ventures promoted/controlled/managed by the Acquirer are given hereunder:-

Sr. No.	Name of the Entities	Nature of Interest	Percentage/stake holding%
1.	Plutus Infrabuild LLP	Designated Partner	50%
2.	Jetra Infrastructure Private Limited	Director	99%
3.	INT Infrastructure Private Limited	Director	99%
4.	Kay Bee Infrastructure (holding Shares through INT Infrastructure Private Limited)	Indirect control	70%

(Source: www.mca.gov.in and letter dated February 10, 2021 received from Acquirer)
*As on the date of DPS, Acquirer is no longer associated as a Designated Partner in Plutus Infrabuild LLP. However, ROC forms pertaining to his resignation are not filed with MCA portal.

(f) Except for Jetra Infrastructure Private Limited acting in concert as PAC 3. None of the entities mentioned under point (e) above are participating or interested or acting in concert with the Acquirer in this Open Offer.

(g) Except as mentioned under point (e) above, Acquirer confirms that he does not hold directorships in any company, including a listed company.

(h) Acquirer holds 2,71,245 shares, representing 8.78% of the Voting Share Capital in the Target Company as on the date of this DPS. Pursuant to the Share Purchase Agreement, the Acquirer proposes to acquire 67,011 Equity shares from the sellers of the Target Company constituting 2.17% of the Voting Share Capital of the Target Company. Further, upon consummation of the Share Purchase Agreement, the Acquirer along with the PACs shall be classified as the Promoter of the Target Company, subject to the compliance of the SEBI (LODR) Regulations, 2015.

(i) Acquirer confirms that he has not been prohibited by SEBI from dealing in securities, in terms of the provisions of Section 11B of the SEBI Act, 1992, as amended ("SEBI Act") or under any other Regulation made under the SEBI Act.

(j) Acquirer has confirmed that he has not been categorized as a "willful defaulter" in terms of Regulation 2(1)(ze) of the SEBI (SAST) Regulations.

(k) Acquirer confirms that he is not declared as a fugitive economic offender under Section 12 of the Fugitive Economic Offenders Act, 2018.

(l) Acquirer confirms that currently there are no pending litigations pertaining to securities market where he is made party to.

(m) Acquirer is a promoter and director of PAC 3.

2. INFORMATION ABOUT PAC 1 - SHASHIKANT BHOGHE

(a) PAC 1, aged 44 years, s/o Mr. Gangadharao Bhoge is residing at B-10 Bhagirathi Vihar, Amravati Road, Bharat Nagar, near RBL quarters, University Campus, Nagpur – 440033, Maharashtra.

(b) PAC 1 has completed his Higher Secondary Certificate from Gyan Prakash Kanishtha Vidyalaya and has a 6 years of experience in Power and Infrastructure industry.

(c) PAC 1 does not belong to any group.

(d) The Net Worth of PAC 1 as on January 25, 2021 is Rs.43,17,289 (Rupees Forty Three Lacs Seventeen Thousand Two Hundred Eighty Nine only) and the same is certified by Mr. Ganesh Choudhary, Proprietor of G B C & Co, Chartered Accountants (Membership No:117719, Firm Registration No:125585W) having office at 201, Syndicate Chambers, Sahar Road, Andheri (East), Mumbai – 400069; Email id:gbcnco@hotmail.com; vide certificate dated February 02, 2021bearing Unique Document Identification Number (UDIN) 21117719AAAAAA5047.

(e) The details of the ventures promoted/controlled/managed by the PAC 1 are given hereunder:-

Sr. No.	Name of the Entities	Nature of Interest	Percentage/stake holding%
1.	Akay International LLP	Partner	1.00%
2.	Tribalow Agro Private Limited		15.00%
3.	Yog Woolen And Synthetics Industries Ltd		1.00%
4.	Discorp Infrastructure Development Private Limited		0.01%
5.	Discorp Construction Private Limited		1.00%
6.	Discorp Infra Solution Private Limited		0.01%
7.	Discorp Real Estate Development Private Limited		0.01%
8.	Discorp Hospitality Private Limited		10.00%
9.	Protech Solutions Private Limited		0.01%
10.	J. K. Solutions Private Limited		1.00%
11.	Conceptrate Infrastructure Private Limited		50.00%
12.	Discorp Trade Services Private Limited		0.01%

(Source: www.mca.gov.in and letter dated February 10, 2021 received from PAC 1)
(f) None of the entities mentioned under point (e) above are participating or interested or acting in concert with the PAC 1 in this Open Offer.

(g) Except as mentioned under point (e) above, PAC 1 confirms that he does not hold directorships in any company, including a listed company.

(h) PAC 1 holds 1,47,240 shares, representing 4.77% of the Voting Share Capital in the Target Company as on the date of this DPS. Pursuant to the Share Purchase Agreement, PAC 1 shall be classified as the Promoter of the Target Company, subject to the compliance of the SEBI (LODR) Regulations, 2015.

(i) PAC 1 confirms that he has not been prohibited by SEBI from dealing in securities, in terms of the provisions of Section 11B of the SEBI Act, 1992, as amended ("SEBI Act") or under any other Regulation made under the SEBI Act.

(j) PAC 1 confirms that he has not been categorized as a "willful defaulter" in terms of Regulation 2(1)(ze) of the SEBI (SAST) Regulations.

(k) PAC 1 confirms that he is not declared as a fugitive economic offender under Section 12 of the Fugitive Economic Offenders Act, 2018.

(l) PAC 1 confirms that currently there are no pending litigations pertaining to securities market where he is made party to.

3. INFORMATION ABOUT PAC 2 – VAISHALI MULAY

(a) PAC 2, aged 47 years, w/o Mr. Shantanu Mulay is residing at Flat No-2102, Philipa Building, Rodas Enclave, Ghodberdar Road, Sandzobaug, Thane – 400607, Maharashtra.

(b) PAC 2 holds a Bachelor of Arts degree from Dr. Babasaheb Ambedkar Marathwada University (Aurangabad) and has 20 years of experience in Real estate, Infrastructure and Food & Beverages sector.

(c) PAC 2 does not belong to any group.

(d) The Net Worth of PAC 2 as on January 22, 2021 is Rs.1,70,22,000 (Rupees One Crore Seventy Lacs Twenty Two Thousand only) and the same is certified by Mr. Girish Yashwant Gawade, Proprietor of Girish Gawade & Co., Chartered Accountants (Membership No:161421, Firm Registration No:139226W) having office at 001, Mansi Park CHS LTD, Near Hanuman Temple, Kopargava, Dombivli – West, Thane – 421202; Email id:girishgawade@gmail.com; vide certificate dated January 22, 2021bearing Unique Document Identification Number (UDIN) 21161421AAAAAB4718.

(e) The details of the ventures promoted/controlled/managed by the PAC 2 are given hereunder:-

Sr. No.	Name of the Entities	Nature of Interest	Percentage/stake holding%
1.	Suryad Laboratory LLP	Partner	24%
2.	Trishant Food And Beverages Private Limited	Director	25%
3.	News-Makers Publications Private Limited	Director	30%
4.	Newsmakers Broadcasting & Communication Private Limited	Director	30%
5.	Adyavt Hospitality	Partner	40%
6.	Vision Infra	Partner	50%

(Source: www.mca.gov.in and letter dated February 10, 2021 received from PAC 2)

(f) None of the entities mentioned under point (e) above are participating or interested or acting in concert with the PAC 2 in this Open Offer.

(g) Except as mentioned under point (e) above, PAC 2 confirms that she does not hold directorships in any company, including a listed company.

(h) PAC 2 holds 1,53,858 shares, representing 4.98% of the Voting Share Capital in the Target Company as on the date of this DPS. Pursuant to the Share Purchase Agreement, PAC 2 shall be classified as the Promoter of the Target Company, subject to the compliance of the SEBI (LODR) Regulations, 2015.

(i) PAC 2 confirms that she has not been prohibited by SEBI from dealing in securities, in terms of the provisions of Section 11B of the SEBI Act, 1992, as amended ("SEBI Act") or under any other Regulation made under the SEBI Act.

(j) PAC 2 has confirmed that she has not been categorized as a "willful defaulter" in terms of regulation 2(1)(ze) of the SEBI (SAST) Regulations.

(k) PAC 2 confirms that she is not declared as a fugitive economic offender under Section 12 of the Fugitive Economic Offenders Act, 2018.

(l) PAC 2 confirms that currently there are no pending litigations pertaining to securities market where she is made party to.

4. INFORMATION ABOUT PAC 3 - JETRA INFRASTRUCTURE PRIVATE LIMITED

(a) PAC 3 was incorporated on February 16, 2017 under the Companies Act, 2013 as a private limited company vide Certificate of Incorporation issued by Registrar of Companies, Central Registration Centre. U74999DLPTC31022 is the Company Identification Number of PAC 3.

(b) The registered office of the PAC 3 is situated at Shop at Plot 431, Kh 1/5, Kakrota Housing Complex Dwarika South West, Delhi – 110 078. Email Id:trisunadvisors@gmail.com.

(c) The issued and paid up share capital of the PAC 3 is Rs. 80,00,000 consisting of 8,00,000 fully paid up equity shares of value 10 each.

(d) PAC 3 is engaged in the business of Infrastructure Development.

(e) PAC 3 does not belong to any group, however is promoter by the Acquirer.

(f) The Net Worth of PAC 3 as on January 19, 2021 is Rs. 87,06,469 (Rupees Eighty Seven Lacs Six Thousand Four Hundred Forty Nine only) and the same is certified by Mr. Ashok Kumar Nirala, Proprietor of Ashok K Nirala & Associates, Chartered Accountants (Membership No.: 530371, Firm Registration No.:026742N) having office at RZ-H-1/49, Ground Floor, Mahavir Enclave, New Delhi- 110045; Email id:caaknassociates@gmail.com;

KALYANI INVESTMENT COMPANY LIMITED

CIN : L65993PN2009PLC134196

Registered Office : Mundhra, PUNE - 411 036 Tel : 91 20 66215000, Fax: 91 20 26821124
Website : www.kalyani-investment.com E-mail : investor@kalyani-investment.com

EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020

(₹ in Million)

Sr. No.	Particulars	Standalone				Consolidated					
		Quarter Ended		Nine Months Ended		Year Ended	Quarter Ended		Nine Months Ended		Year Ended
		Dec 31, 2020	Dec 31, 2019	Dec 31, 2020	Dec 31, 2019	March 31, 2020	Dec 31, 2020	Dec 31, 2019	Dec 31, 2020	March 31, 2020	Audited
1	Total Income from operations	19.79	107.33	67.76	292.53	483.32	19.79	107.33	60.03	269.33	421.45
2	Profit for the period (before tax, Exceptional items)	12.73	97.00	47.81	267.85	429.89	12.73	97.00	40.08	244.65	368.02
3	Profit for the period before tax (after Exceptional items)	12.73	97.00	47.81	267.85	429.89	139.04	185.94	297.95	432.68	632.79
4	Profit for the period after tax	11.39	94.32	41.88	268.14	426.17	102.56	183.26	222.43	432.97	480.38
5	Total Comprehensive Income after tax (comprising Profit for the period (after tax) and Other Comprehensive Income (after tax))	5,238.54	3,285.04	19,368.83	(828.60)	(17,478.46)	5,329.77	3,374.07	19,549.54	(663.64)	(17,424.66)
6	Equity Share Capital	43.65	43.65	43.65	43.65	18,965.75	43.65	43.65	43.65	43.65	20,040.92
7	Other Equity										
8	Earnings Per Share : (of ₹ 10/- each) Basic and diluted (not annualised)	2.61	21.61	9.59	61.42	97.63	23.50	41.98	50.96	99.18	110.05

Note:

The above is an extract of the detailed format of Quarterly Financial Results filed with Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/6/2016 dated July 5, 2016. The full format of Quarterly Financial Results are available on the websites of Stock Exchanges at www.bseindia.com and www.nseindia.com and also on Company's website at www.kalyani-investment.com

For KALYANI INVESTMENT COMPANY LIMITED

Amit B. Kalyani
ChairmanDate : February 9, 2021
Place : Pune

STEL Holdings Limited

CIN: L65993KL1990PLC005811 | Regd. Office: 24/1624, Bristow Road, Willingdon Island, Cochin - 682003, Kerala. Email: secretarial@stelholdings.com, Website: www.stelholdings.com

EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020

Sr. No.	Particulars	STANDALONE			CONSOLIDATED				
		QUARTER ENDED		NINE MONTHS ENDED	YEAR ENDED	QUARTER ENDED		NINE MONTHS ENDED	YEAR ENDED
		31.12.2020	31.12.2019	31.12.2020	31.03.2020	31.12.2020	31.12.2019	31.12.2020	31.03.2020
1	Total Income from Operations	9.20	63.19	53.72	1,625.71	9.20	63.19	53.72	1,625.71
2	Net Profit / (Loss) from Ordinary activities before Tax	(5.61)	40.88	15.19	1,549.34	(5.92)	40.61	14.38	1,548.61
3	Net Profit / (Loss) for the period after Tax	(11.14)	24.46	4.26	1,517.53	(11.44)	24.20	3.44	1,516.89
4	Equity Share Capital	1,845.54	1,845.54	1,845.54	1,845.54	1,845.54	1,845.54	1,845.54	1,845.54
5	Reserves (Excluding Revaluation Reserve)								
6 (i)	Earnings Per Share (before extraordinary items) (of ₹ 10 each) Basic & Diluted	(0.06)	0.13	0.02	8.22	(0.06)	0.13	0.02	8.22
6 (ii)	Earnings Per Share (after extraordinary items) (of ₹ 10 each) Basic & Diluted	(0.06)	0.13	0.02	8.22	(0.06)	0.13	0.02	8.22

Notes:-

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 8, 2021. The consolidated financial results for the nine months ended December 31, 2020 has been compiled by the management in accordance with Ind AS and have not been subjected to audit/review.
2. The entire income of the Company comprises of dividend and interest income and accordingly there are no reportable segments.
3. Previous period's figures have been regrouped wherever necessary to conform to the classification for the current periods.
4. The financial results for the company have been prepared in accordance with Indian Accounting Standards (Ind AS) as notified by the Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015, and Companies (Indian Accounting Standard) Amendment Rules, 2016.
5. Figures of the corresponding previous period have been regrouped, rearranged wherever necessary to conform to the classification of the current period.
6. The limited review as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 has been completed by the auditors of the Company.
7. We have considered the impact of COVID19 as evident so far in our above published financial results. The Company will also continue to closely monitor any material changes to future economic conditions which necessitate any further modifications.

For and on behalf of the Board of Directors

Sd/-
Sunil Bhandari
Director
(DIN: 00052161)Cochin
February 08, 2021

GLOBUS SPIRITS LIMITED

CIN : L74899DL1993PLC052177

REGISTERED OFFICE : F-0, GROUND FLOOR, THE MIRA CORPORATE SUITES, PLOT NO.1&2, ISHWAR NAGAR, MATHURA ROAD, NEW DELHI-110065

Tel. No.: 011 66424600, Fax - 011 66424629, E mail : corpoffice@globusgroup.in, Website: www.globusspirits.com

EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020

(Rs. in Lakhs)

Sl.No.	Particulars	Standalone			Consolidated			
		Quarter Ended		Nine Months Ended	Quarter Ended		Nine Months Ended	Year Ended
		31.12.2020	30.09.2020	31.12.2020	31.12.2019	31.12.2020	30.09.2020	31.12.2020
1	Total income from operations (including excise duties)	43,003.89	45,731.56	1,17,802.02	96,471.12	43,346.88	46,014.82	1,18,647.22
2	Earning before Interest, Depreciation & Taxes (EBIDTA)	7,034.37	6,591.10	17,780.35	9,893.93	6,840.53	6,342.44	17,200.88
3	Net Profit / (Loss) for the period (before tax, after Exceptional and/or Extraordinary item)	5,559.24	5,108.84	13,362.86	5,210.05	5,361.08	4,855.80	12,770.24
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary item)	4,028.64	3,572.70	9,611.91	3,776.39	3,829.88	3,319.65	9,018.69
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	4,017.65	3,561.71	9,578.92	3,782.26	3,818.89	3,308.67	8,985.70
6	Equity share capital (Face Value of Rs.10/- per share)	2,879.93	2,879.93	2,879.93	2,879.93	2,879.93	2,879.93	2,879.93
7	Reserve (excluding Revaluation Reserves) as per Balance Sheet							
8	Earning per share (EPS) of Rs 10/- each							
a)	Basic	13.99	12.41	33.38	13.11	13.27	11.54	31.32
b)	Diluted	13.99	12.41	33.38	13.11	13.27	11.54	31.32
								10.59

Note : 1. The company has adopted Indian Accounting Standard ("Ind AS") from 1st April, 2017 and accordingly these financial results have been prepared in accordance with recognition and measurement principles laid down in the Ind AS 34 "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and the other accounting principles generally accepted in India.

2. The above is an extract of the detailed format of Financial Results for the Quarter ended and Nine months ended December 31, 2020 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The full format of the said Financial Results are available on the Stock Exchanges websites (www.nseindia.com and www.bseindia.com) and on the company's website (www.globusspirits.com).

Place: New Delhi
Date: February 08, 2021UNIBEV
LAFFAIRE
NAPOLEON



CYBER MEDIA (INDIA) LIMITED

CIN: L9214DL1982PLC014344

Registered Office: D-74, Panchsheel Enclave, New Delhi - 110017, Tel. 011-26491320
 Corporate Office: Cyber House, B-35, Sector-32, Gurugram, Haryana - 122001, Tel. 0124-4822222
 Website: www.cybermedia.co.in, www.ciol.com, Email id: investorcare@cybermedia.co.in

Unaudited Consolidated Financial Results for the quarter & Nine months ended December 31, 2020

Rs. in Lakhs

Sl. No.	Particulars	Quarter Ended		Year Ended	
		31.12.2020 (Unaudited)	30.09.2020 (Unaudited)	31.12.2019 (Unaudited)	31.03.2020 (Audited)
1	Total income from operations (net)	1,214.82	808.68	904.07	4,012.84
2	Net profit / (loss) for the period before tax and exceptional items	27.70	(21.87)	(46.92)	(47.74)
3	Net profit / (loss) for the period before tax and after exceptional items	27.70	(21.87)	(46.92)	(2,392.15)
4	Net profit / (loss) for the period after tax	27.70	(21.87)	(49.45)	(2,755.24)
5	Total comprehensive income for the period	-	-	-	(6.39)
6	Paid-up equity share capital	1,286.72	1,286.72	1,286.72	1,286.72
7	Other Equity	-	-	-	(2,718.84)
8	Earnings per share (Face value per share Rs.10/-each)				
a)	Basic (Rs. per share)	0.22	(0.17)	(0.38)	(21.46)
b)	Diluted (Rs. per share)	0.22	(0.17)	(0.38)	(21.46)

Notes:

1 The above audited financial results were reviewed by the Audit Committee at its meeting held on February 4, 2021 and approved by the Board of Directors in its meeting held on February 9, 2021.

2 Standalone Information:

Particulars	Quarter Ended		Year Ended
	31.12.2020 (Unaudited)	30.09.2020 (Unaudited)	31.12.2019 (Unaudited)
Total revenue	132.02	131.06	121.24
Profit before tax	(9.65)	(32.00)	(61.00)
Profit after tax	(9.65)	(32.00)	(61.00)
Other comprehensive income (OCI)	-	-	0.56
Total comprehensive income (Net of tax)	(9.65)	(32.00)	(61.00)
			(2,651.30)

3 The above is an extract of the detailed format of financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the standalone and consolidated financial results are available on stock exchanges' website and on Company's website.

4 Figures for the previous corresponding periods have been regrouped, wherever considered necessary.

For and on behalf of the Board of Directors
Cyber Media (India) Limited

Sd/-
Pradeep Gupta

Chairman and Managing Director
DIN 00007520

Place: New Delhi

Date: February 9, 2021



Edelweiss | MUTUAL FUND

Edelweiss House, Off C.S.T Road, Kalina, Mumbai - 400 098

NOTICE CUM ADDENDUM TO THE SCHEME INFORMATION DOCUMENT (SID) AND KEY INFORMATION MEMORANDUM (KIM) AND STATEMENT OF ADDITIONAL INFORMATION (SAI) OF THE DESIGNATED SCHEMES OF EDELWEISS MUTUAL FUND

CHANGE IN FUND MANAGEMENT STRUCTURE

Notice is hereby given that Mr. Mayur Dharmshi shall cease to be dedicated Fund Manager for investments in Foreign Securities and a Key Person of the Edelweiss Asset Management Limited ("the AMC") with effect from close of business hours on February 11, 2021.

In view of the above, Mr. Amit Vora shall be appointed 'Dedicated Fund Manager for investments in Foreign Securities' effective February 12, 2021. Thus, the Fund Management structure of the following Scheme shall stand revised as under with effect from February 12, 2021:

Scheme Name	Existing Fund Management Structure of the Scheme	Proposed Fund Management Structure of the Scheme
Edelweiss MSCI India Domestic & World Healthcare 45 Index Fund	Fund Manager: Mr. Hardik Varma Dedicated Fund Manager for investments in Foreign Securities: Mr. Mayur Dharmshi	Fund Manager: Mr. Hardik Varma Dedicated Fund Manager for investments in Foreign Securities: Mr. Amit Vora

This notice-cum-addendum forms an integral part of the SID, KIM and SAI of the Schemes as amended from time to time. All other features and terms & conditions shall remain unchanged.

Investors are requested to take note of the above.

For Edelweiss Asset Management Limited
(Investment Manager to Edelweiss Mutual Fund)

Sd/-
Radhika Gupta
Managing Director & CEO

Place : Mumbai

Date : February 9, 2021

For more information please contact:

Edelweiss Asset Management Limited (Investment Manager to Edelweiss Mutual Fund)

CIN: U65991MH2007PLC173409

Registered & Corporate Office: Edelweiss House, Off C.S.T Road, Kalina, Mumbai - 400098; Tel No: 022 4093 3400 / 4097 9821

Toll Free No. 1800 425 0090 (MTNL/BSNL), Non Toll Free No. 91 40 23001181, Fax: 022 4093 3401 / 4093 3402 / 4093 3403

Website: www.edelweissmf.com

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS,
READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

BOI AXA Mutual Fund

(Investment Manager: BOI AXA Investment Managers Private Limited)

Registered Office: B/204, Tower 1, Peninsula Corporate Park,

Ganpatrao Kadam Marg, Lower Parel, Mumbai 400013

CIN: U65900MH2007FTC173079



Mutual Fund

NOTICE-CUM-ADDENDUM NO. 28/2020-21

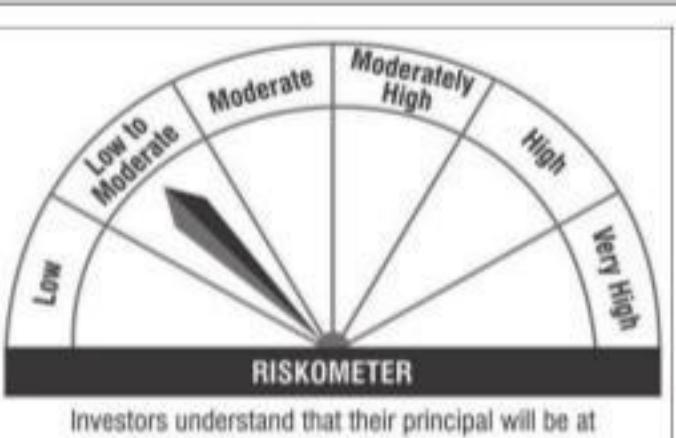
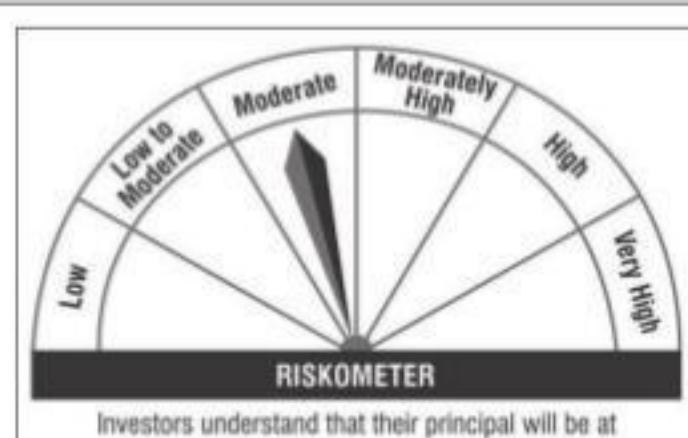
NOTICE-CUM-ADDENDUM TO THE SCHEME INFORMATION DOCUMENT ("SID"), AND KEY INFORMATION MEMORANDUM ("KIM") OF BOI AXA SHORT TERM INCOME FUND ("FUND")

Change in - Risk-o-meter of BOI AXA Short Term Income Fund

Notice is hereby given to the Unit holders of BOI AXA Short Term Income Fund, that pursuant to requirement of SEBI Circular No. SEBI/HO/IMD/DF3/CIR/P/2020/197 dated October 5, 2020 on the "Product Labelling in Mutual Fund Schemes - Risk-o-meter", the Risk-o-meter of BOI AXA Short Term Income Fund shall stand revised as under:

Risk-o-meter as on December 31, 2020

Revised Risk-o-meter as on January 31, 2021



Investors are also requested to note that apart from the change in the Risk-o-meter as stated above, there is no other change in the scheme features of BOI AXA Short Term Income Fund.

This Notice-cum-Addendum forms an integral part of the SID and KIM of BOI AXA Short Term Income Fund (collectively documents). All other terms and conditions appearing in the documents being modified through this addendum remain unchanged.

For BOI AXA Investment Managers Private Limited

(Investment Manager for BOI AXA Mutual Fund)

Sd/-
Authorised Signatory

Place : Mumbai

Date : February 9, 2021

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

FINANCIAL EXPRESS

Reg office- IDBI
Tower, WTC Complex
Cuffe Parade,
Mumbai- 400005

Sale of Financial Assets

IDBI Bank Ltd invites bids for sale of financial asset of "VVF (India) Limited" to the eligible ARCs/Banks/NBFCs/FIs on "As is where is and As is what is and without recourse".

For details, please visit Bank's website www.idbibank.in. Click on link Announcements> Notices & Tenders. For further details, you may contact at email-assignment@idbi.co.in.

The Bank reserves the right not to go ahead with the proposed sale at any stage without assigning any reason. Bank reserves the right to accept or reject any bids.

Dy. General Manager

Corporate Office

NPA Management Group

Place- Mumbai
Date- 10.02.2021

DELHI JAL BOARD GOVT OF NCT OF DELHI
OFFICE OF THE EXECUTIVE ENGINEER (EAST) I
M 16 MAYUR VIHAR PKT E PHASE II NEW DELHI 110091

Stop Corona:

2. Wear Mask

PRESS NOTICE TENDER

NIT NO: 32/East-I/(2020-2021)

Sl. No.	Name of Work	Estimated Contract Value (ECV) / Amount put to tender	Earliest Money (EMD)	Tender Fees	Date of Release of tender in E-Procurement Solution & Procurement ID No.	Last Date/Time of receipt of tender E-Procurement Solution
01	Providing remaining house service sewer connection in B and B1 Block New Ashok Nagar in Ward No. 04E in AC-55 East-I	34,63,302.00	Exempted-vide Office memorandum No. F. 9/4/2020 PPD and DJB/9712/21/Misc-II (PT)/9712/21/DJB/9712/21/Misc-II (PT)/9712/21/ET/833 dated: 23.12.2020	500.00	08/02/2021 2021_DJB_199780_2	22/02/2021 At 03:15 PM
02	Providing remaining house service sewer connection in C-Block (Package 1) New Ashok Nagar in Ward No. 04E in AC-55 East-I	49,37,604.00		600.00	08/02/2021 2021_DJB_199780_3	22/02/2021 At 03:15 PM

Further details in this regard can be seen at <https://govtprocurement.delhi.gov.in>

Sd/-
(Pratap Singh)
EXECUTIVE ENGINEER (EAST)-I

HARRISONS MALAYALAM LIMITED

CIN: L0119KL1978PLC002947

Willingdon Island, Cochon 682003 | Tel: 0484-6624362 Fax: 0484-2668024

E-mail: binuthomas@harrisonsmalayalam.com | Web: www.harrisonsmalayalam.com

NOTICE

Notice is hereby given that the following share certificates have been reported lost/misplaced.

The Company will proceed to issue duplicate share certificate thereof in the absence of any objection in writing lodged with the Company within 15 days from the date hereof from any person claiming any interest, right, title to the said shares.

<table border="1

FINANCIAL EXPRESS**GSPL India Gasnet Limited**

CIN: U40200GJ2011SC067449 Regd Office: "GSPL Bhavan, Sector-26, Gandhinagar-382 028"

Tel: +91-79-23268500 Fax: +91-79-23268675 Website: www.gspgroup.com

NOTICE INVITING TENDER

GSPL India Gasnet Limited (GIGL) invites bids through electronic bidding for "Hiring of Vehicle Services for GIGL" vide single stage three-part bidding process.

Interested bidders can view the details, Tender Documents and Bidding Schedule on GIGL Website: http://gspgroup.com/GIGL/tender.aspx

Details Date & Time

Date and Time of tender Upload on GIGL website 10/02/2021, 12:00 hrs (IST)

Last Date and Time for Submission of Bids 25/02/2021 upto 17:00 hrs (IST)

All future announcement related to this tender shall be published on GIGL Website (http://gspgroup.com/GIGL/tender.aspx) ONLY.

GIGL reserves the right to cancel and/or alter bidding process at any stage without assigning any reason. GIGL also reserves the right to reject any or all of the bids received at its discretion, without assigning any reasons whatsoever.

वी इ प्ल बीमल लिमिटेड BEML LIMITED

(CIN: L35202KA1964G01001530)

(Schedule A Company under Ministry of Defence)

Regd. Office: "BEML SOUDHA", 23/1, 4th Main Road, S. R. Nagar, Bengaluru-560 27.

Tel & Fax: (080) 22963142, E-mail: cs@beml.co.in Website: www.bemlindia.in

Notice is hereby given that the following share certificate have been reported lost/misplaced and the holder of the share certificate have applied with the Company for issue of duplicate share certificate.

Name of Shareholders	Folio No.	Cert No.	No. of Shares	Distinctive Nos.
SOHINIBEN S SHAH SUNDERLAL C SHAH	BES007619	59799	100	31979801-31979900

Objections, if any, may please be lodged with the Company at the above address within 15 days from the date of publication of this notice. Please note that, if no objection is received within the said period, the Company will proceed further with issuing the duplicate share certificate to the applicant/shareholder.

For BEML Limited

Sd/-

S V Ravisekhar Rao

Company Secretary

Bangalore

09-02-2021

SUYOG TELEMATICS LIMITED

CIN: L32109MH1995PLC091107

Regd Office: 41, Suyog Industrial Estate, L B S Marg, Vikhroli (W), Mumbai - 400 083

Tel. No.: 022-2579 5516 | Email: investor@suyogtelematics.co.in

Extract Statement of Audited Financial Results for the Quarter ended Dec 31, 2020

(INR in Lakhs, unless otherwise stated)

Sr. No.	Particulars	Quarter ended	Year Ended	
		31.12.2020	31.12.2019	
1	Total Income:			
1.1	Income from Operations	3379.76	3134.87	12233.64
1.2	Other Income	14.39	28.26	107.89
2	Net Profit / (Loss) for the period (before tax and exceptional items)	1144.14	1175.87	4,342.85
3	Net Profit / (Loss) for the period (before tax after exceptional items)	1144.14	1175.87	4,342.85
4	Net Profit / (Loss) for the period (after tax and exceptional items)	820.80	881.85	3302.84
5	Total Comprehensive Income for the period (Comprising profit for the period after tax and other comprehensive income after tax)	821.53	888.29	3271.74
6	Paid up Equity Share Capital (in no.)	101.544	101.544	101.544
7	Other Equity (as per last audited balance sheet)	NA	NA	11697.91
8	Earnings per share (EPS) FV of INR 10/- each (not annualized)	8.08	8.68	32.53
	1) Basic EPS :	8.08	8.68	32.53
	2) Diluted EPS :	8.08	8.68	32.53

Note: 1) This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.

2) The above is an extract of the detailed format of Quarterly Financial Results for the quarter ended Dec 31, 2020, filed with the stock exchange under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results for the quarter ended Dec 31, 2020 are available on Stock Exchange website viz. www.bseindia.com and Company's website www.suyogtelematics.co.in

3) The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meeting held on February 09, 2021.

For Suyog Telematics Limited

Sd/-

Shivshankar Lature

Managing Director

DIN: 02090972

Place: Mumbai

Date: February 09, 2021

MARUTI SUZUKI INDIA LIMITED

CIN: L34103DL1981PLC0011375

Regd. Off.: Plot No.1, Nelson Mandela Road, Vasant Kunj, New Delhi-110070

Ph.: +91 (11) 46781000, Fax: +91 (11) 46150275

www.marutisuzuki.co.in, investor@maruti.co.in

NOTICE OF POSTAL BALLOT/E-VOTING

Members are hereby informed that pursuant to the provisions of Section 10A, Section 110 and other applicable provisions, if any, of the Companies Act, 2013 ("the "Act") read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 (the "Rules"), and in accordance with the guidelines prescribed and relevant circulars issued by the Ministry of Corporate Affairs (the "MCA") for holding general meetings / conducting postal ballot through e-voting, the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), Secretarial Standard-2 issued by the Institute of Company Secretaries of India and other applicable laws and regulations, if any, including any statutory modification(s) or re-enactment(s) thereto for the time being in force, the Company has completed dispatch of Postal Ballot Notice dated 28th January, 2021 (the "Notice") along with Explanatory Statement, on 09th February, 2021 only through electronic mode to all those Members who have registered their email address with their Depository Participants (the "DPs") or with KFIN Technologies Private Limited, the Registrars and Share Transfer Agent of the Company ("KFIN") on 5th February, 2021 (the "Cut-off Date").

Due to the outbreak of COVID-19 Pandemic, MCA has permitted companies to conduct the Postal Ballot by sending the Notice in electronic form only. Accordingly, physical copy of the Notice along with Postal Ballot Form and pre-paid business reply envelope will not be sent to the Members for this Postal Ballot.

Members are hereby informed that:

(a) The resolution pertaining to "Alteration of the Object Clause of the Memorandum of Association of the Company" as set out in the Notice is to be transacted through Postal Ballot by voting through electronic means only ("remote e-voting") through remote e-voting platform provided by KFIN.

(b) The remote e-voting period commences on Monday, the 15th February 2021 (9:00 A.M.).

(c) The remote e-voting period ends on Tuesday, the 16th March, 2021 (5:00 P.M.) The remote e-voting facility shall be forthwith disabled by KFIN after expiry of the said period.

(d) During this period, only those Members whose names appear in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories, as on the Cut-off Date i.e. Friday, the 5th February, 2021, shall be entitled to cast their vote through remote e-voting.

A person who is not a Member of the Company as on the said cut-off date, will not be entitled to vote and should treat this Notice, for information purpose only.

(e) In case of any query/grievance regarding remote e-voting, Members are requested to write to evinward.ris@kfintech.com or evotong@kfintech.com or contact KFIN at below mentioned details :

Mr. Raj Kumar Kale Senior Manager, KFin Technologies Private Limited, Tower- B, Plot 31-32, Selenium Building, Financial District, Nanakramguda, Gachibowli, Hyderabad - 500032, Phone No: 040- 67162224 or at toll free no. 1-800-34-54-001.

Members holding shares in electronic form are requested to update their email address and mobile number with their respective DPs. Members can also temporarily update their email address and mobile number with KFIN, by following the procedure given below:

(i) Visit the link https://ris.kfintech.com/clientservices/postalballot/

(ii) Select the Company name: Maruti Suzuki India Limited

(iii) Enter DPID Client ID (in case shares are held in electronic form)/Physical Folio No. (in case shares are held in physical form) and Permanent Account Number ("PAN").

(iv) In case of shares which are held in physical form, if PAN is not available in the records, please enter any one of the Share Certificate No. in respect of the shares held by you.

(v) Enter the email address and mobile number.

(vi) System will check the authenticity of the DPID Client ID/Physical Folio No. and PAN/Certificate No., as the case may be and send the OTPs to the said mobile number and email address, for validation.

(vii) Enter the OTPs received by SMS and Email to complete the validation process. (Please note that the OTPs will be valid for 5 minutes only).

(viii) In case the shares are held in physical form and PAN is not available, the system will prompt you to upload the self-attested copy of your PAN.

(ix) System will confirm the email address for the limited purpose of serving the Notice and the remote e-voting instructions along with the User ID and Password.

(x) Alternatively, Members may send an email request to evinward.ris@kfintech.com along with the scanned copy of their request letter duly signed by the 1st member providing the email address, mobile number, self-attested copy of PAN and Client Master copy in case shares are held in electronic form or copy of the share certificate in case shares are held in physical form, to enable KFIN to temporarily register their email address and mobile number so as to enable the receipt of the Notice and the remote e-voting instructions along with the User ID and Password, through electronic mode.

The Notice is available on the Company's website i.e. www.marutisuzuki.co.in: KFIN at https://evoting.kfintech.com: National Stock Exchange of India Limited at www.bseindia.com and BSE Limited at www.bseindia.com

The Result(s) in respect of the resolution as set out in the Notice, so declared, along with the Scrutinizer's Report will be communicated to the Stock Exchanges, on or before Thursday, the 18th March, 2021 and will be uploaded on the website of the Company i.e. www.marutisuzuki.com and of KFIN i.e. https://evoting.kfintech.com/public/Downloads.aspx. The said Results will also be displayed at the Registered and Corporate Office of the Company.

For Maruti Suzuki India Limited

New Delhi 09th February, 2021 Sanjeev Grover Vice President & Company Secretary

PVP VENTURES LIMITED

Reg Off: D. No. 2, 9th Floor, KRM Centre, Harrington Road, Chetpet, Chennai-600031;

Web: www.pvpglobal.com; Email: investorterrelations@pvpglobal.com; Tel: 044 30285570

CIN: L72300TN1991PLC20122

EXTRACT OF UNAUDITED STANDALONE and CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2020

(as per format of Newspaper Publishing Purpose of Regulation 33 of SEBI Listing Regulations, 2015)

Rs in lacs

Sl. No.	PARTICULARS	STANDALONE		CONSOLIDATED		
		Quarter ended 31.12.2020 Unaudited	Nine months ended 31.12.2020 Unaudited	Quarter ended 31.12.2019 Unaudited	Quarter ended 31.12.2020 Unaudited	Nine months ended 31.12.2020 Unaudited
1	Total income from operations (net)	913.77	1,353.90	618.51	920.20	1,377.49
2	Net Profit / (Loss) for the period (before tax and exceptional items)	76.53	(1,094.06)	(338.85)	(1,935.71)	(6,418.45)
3	Net Profit / (Loss) for the period before tax (after exceptional items)	76.53	(1,094.06)	(338.85)	(1,935.71)	(6,418.45)
4	Net Profit / (Loss) for the period after tax (after exceptional items)	(128.64)	(1,357.43)	(338.85)	(2,140.88)	(6,681.82)
5	Total comprehensive Income for the period (Comprising profit/(loss) for the period (after tax) and their comprehensive income (after tax))	(128.64)	(1,357.43)	(338.85)	(2,140.88)	(6,681.82)
6	Equity Share Capital (Face value of Rs. 10 each)	24,505.27	24,505.27	24,505.27	24,505.27	24,505.27
7	Earnings Per Share (not annualised) of Rs. 10 each/- Basic Diluted					
		(0.05)	(0.55)	(0.14)		


PGIM India Asset Management Private Limited

(Erstwhile DHFL Pramerica Asset Managers Private Limited)

2nd Floor, Nirlon House, Dr. A.B. Road, Worli, Mumbai - 400 030.

Tel.: +91 22 6159 3000. Fax: +91 22 6159 3100

CIN: U74900MH2008FTC187029 Toll Free No.: 1800 266 7446

Website: www.pgimindiamf.com

NOTICE CUM ADDENDUM (No. 42 of 2020-21)**NOTICE CUM ADDENDUM TO THE SCHEME INFORMATION DOCUMENTS ("SIDs") AND KEY INFORMATION MEMORANDUMS ("KIMs") OF SCHEMES OF PGIM INDIA MUTUAL FUND ("THE MUTUAL FUND")**

Investors are requested to note that pursuant to SEBI Circular No. SEBI/HO/IMD/DF3/CIR/P/2020/197 dated October 05, 2020, PGIM India Asset Management Private Limited has evaluated the risk levels for the schemes of the Mutual Fund based on the scheme portfolios as on January 31, 2021. Accordingly, risk-o-meters of the following schemes of PGIM India Mutual Fund have been revised as follow:-

Name of Scheme	Existing risk-o-meters	Revised risk-o-meters
PGIM India Arbitrage Fund	 RISKOMETER	 RISKOMETER
PGIM India Short Maturity Fund	 RISKOMETER	 RISKOMETER

This Notice-cum-Addendum forms an integral part of SID(s) and KIM(s) of the Schemes of the Mutual Fund, as amended from time to time. All the other terms and conditions of SIDs and KIMs of the Schemes of the Mutual Fund except as specifically modified herein above remain unchanged.

For PGIM India Asset Management Private Limited
(Investment Manager for PGIM India Mutual Fund)

Sd/-
Authorized Signatory

Place : Mumbai
Date : February 9, 2021

**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS,
READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**

indianexpress.com

The Indian Express
— JOURNALIST OF COURAGE —

Look at every side before taking a side.

Inform your opinion with insightful observations.


 The Indian Express.
For the Indian Intelligent.

Hemisphere Properties India Limited

CIN: U70101DL2005G01132162

Reg. Office Address: Room No. 144, C-Wing, Nirman Bhawan, Maulana Azad Road, New Delhi 110001

EXTRACTS OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON DECEMBER 31, 2020

(` in Lakhs)

Particulars	For the quarter ended			For the nine months ended		For the year ended
	31.12.2020 (unaudited)	30.09.2020 (unaudited)	31.12.2019 (unaudited)	31.12.2020 (unaudited)	31.12.2019 (unaudited)	
Total Income from operations (Net)	0	0	0	0	0	0
Net Profit/(Loss) from ordinary Activities before Tax (before Exceptional items)	(44.53)	(38.57)	(4.82)	(186.53)	(15.81)	(102.17)
Net Profit/(Loss) from ordinary Activities before Tax (after Exceptional items)	(44.53)	(38.57)	(4.82)	(186.53)	(15.81)	(102.17)
Net Profit/(Loss) from ordinary Activities after Tax (after Exceptional items)	(32.95)	(28.54)	(3.57)	(138.03)	(11.70)	(75.74)
Total Comprehensive income after taxes and Non-controlling interest	(32.95)	(28.54)	(3.57)	(138.03)	(11.70)	(75.74)
Paid up Equity Share Capital	28500	28500	5	28500	5	28500
Reserves excluding Revaluation Reserve as per Balance sheet of previous accounting year	0	0	0	0	0	0
Earnings per share (from continuing and discontinuing operations)						
Basic	(0.01)	(0.01)	(7.13)	(0.05)	(23.40)	(0.03)
Diluted	(0.01)	(0.01)	(7.13)	(0.05)	(23.40)	(0.03)

Notes:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 09.02.2021
2. Comparative figures have been regrouped / recasted / rearranged wherever deemed necessary to confirm to current period classification and negative figures have been shown in bracket.
3. The above is an extract of the detailed format of quarter and nine months ended on December 31, 2020 filed with Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange website (www.bseindia.com/www.nseindia.com) and Company's website (www.hphi.co.in)

For and on behalf of Hemisphere Properties India Limited

Sd/-
(D. Thara)

Chairperson & Managing Director

CHALET
HOTELS

CHALET HOTELS LIMITED

Regd off: Raheja Tower, Plot No. C-30, Block 'G', Next to Bank of Baroda, Bandra Kurla Complex, Bandra, Mumbai 400 051

CIN: L55101MH1986PLC038538, Email ID: investors@chalethotels.com, website: www.chalethotels.com
EXTRACT OF STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2020

(Rs. in million)

Particulars	CONSOLIDATED				
	Quarter ended		Nine months ended		Year ended
	31 December 2020	30 September 2020	31 December 2019	31 December 2020	31 March 2020
Total Income	916.02	641.14	2,847.27	2,146.56	7,713.98
Earnings before interest, depreciation, amortisation and tax (EBITDA) before exceptional items	169.40	29.73	1,188.83	202.10	3,645.12
(Loss) / Profit before exceptional items and tax	(499.21)	(660.43)	566.65	(1,853.63)	996.87
(Loss) / Profit before income tax	(509.80)	(671.01)	554.74	(1,885.18)	959.69
(Loss) / Profit for the period / year	(310.28)	(427.48)	332.67	(1,131.44)	574.48
Total Comprehensive Income / (Expense) for the period / year	(310.00)	(424.09)	330.75	(1,130.60)	568.73
Paid up Equity Share Capital	2,050.24	2,050.24	2,050.24	2,050.24	2,050.24
(Face value of Rs. 10 per share)	-	-	-	-	-
Other Equity	-	-	-	-	-
Earnings Per Share (Face value of Rs. 10/- each)	*(1.51)	*(2.08)	*1.62	*(5.52)	*2.92
Basic (*not annualised) (in Rs.)	*(1.51)	*(2.08)	*1.62	*(5.52)	*2.92
Diluted (*not annualised) (in Rs.)	*(1.51)	*(2.08)	*1.62	*(5.52)	*2.92

Notes:

- 1) Key numbers of Standalone Financial Results
- 2) The above is an extract of the detailed format of quarterly and nine months ended 31 December 2020 Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statement of Standalone and Consolidated Financial Results for the quarter and nine months ended 31 December 2020 are available on the websites of the Stock Exchange(s) at www.bseindia.com and www.nseindia.com and also on the Company's website at www.chalethotels.com.
- 2) The above unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 9 February 2021.
- 3) The above results are in accordance with the Companies (Indian Accounting Standards) Rules 2015 as prescribed under Section 133 of the Companies Act 2013, read with the relevant rules issued thereunder and other accounting principles generally accepted in India.

For Chalet Hotels Limited

Sanjay Sethi

Managing Director & CEO

(DIN. 00641243)

Place : Mumbai

Date : 9 February 2021

HDFC
MUTUAL FUND

MUTUAL FUNDS
Sahi Hai

HDFC Asset Management Company Limited

A Joint Venture with Standard Life Investments

CIN: L65991MH1999PLC123027

Registered Office: HDFC House, 2nd Floor, H.T. Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai - 400 020. Phone: 022 66316333 • Toll Free Nos: 1800-3010-6767 / 1800-419-7676

Fax: 022 22821144 • e-mail: clser@hdfcfund.com • Visit us at: www.hdfcfund.com
NOTICE-CUM-ADDENDUM TO THE SCHEME INFORMATION DOCUMENT(S) (SIDs) / KEY INFORMATION MEMORANDUM(S) (KIMs) OF SCHEME(S) OF HDFC MUTUAL FUND

NOTICE is hereby given that in compliance with SEBI Circular No. SEBI/HO/IMD/DF3/CIR/P/2020/197 dated October 05, 2020, the Risk-o-meters of the below mentioned Schemes of HDFC Mutual Fund (the Fund) stand revised as under:

Names of the Schemes	Existing Risk-o-meter	Revised Risk-o-meter
HDFC Income Fund	 RISKOMETER	 RISKOMETER
HDFC FMP 1177D March 2018 (1) HDFC FMP 1487D August 2018 (1)	 RISKOMETER	 RISKOMETER
HDFC Dividend Yield Fund	 RISKOMETER	 RISKOMETER

The above Risk-o-meters are based on evaluation of risk level of the Scheme's portfolios as at January 31, 2021.

All other details of the Product Label and all other terms and conditions of the aforesaid Schemes will remain unchanged.

This addendum shall form an integral part of the SIDs / KIMs of the aforesaid Schemes of the Fund as amended from time to time.

For HDFC Asset Management Company Limited

Place : Mumbai

Date : February 09, 2021

Authorized Signatory

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

For and on behalf of Suryoday Small Finance Bank Limited

Sd/-

Geeta Krishnan
Company Secretary and Compliance Officer

Place : Navi Mumbai

Date: February 9, 2021

SURYODAY SMALL FINANCE BANK LIMITED is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to

Crushing blow: Nashik wine festival to be scaled down due to pandemic

FE BUREAU
Pune, February 9

VINTNERS IN NASHIK, the country's wine capital, are planning to hold a grape harvesting festival in March.

A Marathi literature meet is

slated to be held in Nashik in March this year and the wineries have decided to take advantage of the increased footfalls in the city to promote wine tourism as well.

Jagdish Holkar, president, All India Wine Producers Asso-

ciation (AIWPA), said that the festival will be held on March 27 and 28 in conjunction with the literary meet so that more people can visit the wineries this season. The crushing season has commenced and this is also an ideal time for people to

visit wineries as well, he said. The association expects a footfall of 8,000-10,000 for the festival. The grape harvesting festival will be based on the theme of water sports and wine.

The scale of the festival, however, has been toned down

due to the Covid pandemic and a bigger festival has been planned in 2022 to attract foreign tourists as well, Holkar said.

The year 2020 has been difficult for the sector since there have been no wine sales between April to September

2020 and, therefore, the tanks are still holding wine to the tune of around 40-50%, he said. "Therefore, wineries will collectively reduce their crushing capacity by about 8,000 to 10,000 tonne this year. On an average, 25,000 tonne of wine

grapes are crushed in the country. This time around 15,000-17,000 tonne are likely to be crushed by wineries. This means that table grapes will not be crushed for making wine this year," he pointed out.

According to Holkar, wine

sales have been affected during the pandemic and wineries are slowly getting back on their feet.

Before the breakout of the pandemic, on average, four million cases of wine were sold per year in the country. A case contains 12 bottles of 750 ml each.

Canara Robeco Mutual Fund

Investment Manager : Canara Robeco Asset Management Co. Ltd.
Construction House, 4th Floor, 5, Walchand Hirachand Marg, Ballard Estate, Mumbai 400 001.
Tel.: 6658 5000 Fax: 6658 5012/13 www.canararobeco.com
CIN No : U65990MH1993PLC071003

NOTICE-CUM-ADDENDUM NO.46

Change in Product Labeling (Risk-o-meter) of Canara Robeco Mutual Fund schemes

As per the provisions of SEBI circular no. SEBI/HO/IMD/DF3/CIR/P/2020/197 dated October 05, 2020 all Mutual Funds are required to evaluate the product labeling (Risk-o-meter) of all schemes on monthly basis under the following levels of risk:

- Low Risk
- Low to Moderate Risk
- Moderate Risk
- Moderately High Risk
- High Risk and
- Very High Risk

Accordingly, the product labeling (Risk-o-meter) of the schemes of Canara Robeco Mutual Fund stands revised as under:

Sr. No.	Name of the scheme	Product labeling*	Existing Riskometer	Revised Riskometer
1	Canara Robeco Infrastructure (Thematic - Infrastructure - An open-ended equity scheme following infrastructure theme)	<ul style="list-style-type: none"> Capital appreciation over long term Investing in equities and equity related instruments of companies following the Infrastructure Theme 	 Investors understand that their principal will be at Very High risk	 Investors understand that their principal will be at Very High risk
2	Canara Robeco Equity Diversified Fund** (Multi Cap Fund - An open-ended equity scheme investing across large cap, mid cap, small cap stocks)	<ul style="list-style-type: none"> Capital appreciation over long term Investment in equity and equity related instruments across large cap, mid cap, small cap stocks 	 Investors understand that their principal will be at Very High risk	 Investors understand that their principal will be at Very High risk
3	Canara Robeco Emerging Equities (Large & Mid Cap Fund - An open-ended equity scheme investing in both large cap and mid cap stocks)	<ul style="list-style-type: none"> Capital appreciation over long term Investing predominantly in equities and equity related instruments of both large cap and mid cap companies 	 Investors understand that their principal will be at Very High risk	 Investors understand that their principal will be at Very High risk
4	Canara Robeco Equity Tax Saver Fund (ELSS - An open-ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit)	<ul style="list-style-type: none"> Capital appreciation over long term Investment in equity and equity related securities with a statutory lock in of 3 years and tax benefit 	 Investors understand that their principal will be at Very High risk	 Investors understand that their principal will be at Very High risk
5	Canara Robeco Consumer Trends Fund (Thematic - Consumption & Finance Theme - An open ended equity scheme following the consumption and financial theme)	<ul style="list-style-type: none"> Capital appreciation over long term Investing in equity and equity related securities of companies following the Consumption and Financial Theme 	 Investors understand that their principal will be at Very High risk	 Investors understand that their principal will be at Very High risk
6	Canara Robeco Small Cap Fund (Small Cap Fund - An open-ended equity scheme predominantly investing in small cap stocks)	<ul style="list-style-type: none"> Capital appreciation over long term Investing predominantly in equities and equity related instruments of small cap companies 	 Investors understand that their principal will be at Very High risk	 Investors understand that their principal will be at Very High risk
7	Canara Robeco Bluechip Equity Fund (Large Cap Fund - An open-ended equity scheme predominantly investing in large cap stocks)	<ul style="list-style-type: none"> Capital appreciation over long term Investing predominantly in equities and equity related instruments of large cap companies 	 Investors understand that their principal will be at Very High risk	 Investors understand that their principal will be at Very High risk
8	Canara Robeco Equity Hybrid Fund (Aggressive Hybrid Fund - An open-ended hybrid scheme investing predominantly in equity and equity related instruments)	<ul style="list-style-type: none"> Income/capital appreciation over long term Investment predominantly in equity and equity related instruments and a small portion in debt and money market instruments 	 Investors understand that their principal will be at Very High risk	 Investors understand that their principal will be at Very High risk
9	Canara Robeco Conservative Hybrid Fund (Conservative Hybrid Fund - An open-ended hybrid scheme investing predominantly in debt instruments)	<ul style="list-style-type: none"> Income/Capital appreciation over medium term to long term. Investment predominantly in debt and money market instruments and small portion in equity 	 Investors understand that their principal will be at Moderately High risk	 Investors understand that their principal will be at Moderate risk
10	Canara Robeco Liquid Fund (Liquid Fund - An open-ended liquid scheme)	<ul style="list-style-type: none"> Income/Capital appreciation while maintaining a level of high liquidity Investment in a mix of Debt and Money Market instruments with maturity of upto 91 days only 	 Investors understand that their principal will be at Low to Moderate risk	 Investors understand that their principal will be at Low to Moderate risk
11	Canara Robeco Ultra Short Term Fund (Ultra Short Duration Fund - An open ended ultra-short term debt scheme investing in debt & money market instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months)	<ul style="list-style-type: none"> Income/Capital appreciation over ultra short term through a low risk strategy Investment in a mix of Debt and Money Market instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months 	 Investors understand that their principal will be at Low to Moderate risk	 Investors understand that their principal will be at Low to Moderate risk

CANARA ROBECO

Sr. No.	Name of the scheme	Product labeling*	Existing Riskometer	Revised Riskometer
12	Canara Robeco Savings Fund (Low Duration Fund - An open-ended low duration debt scheme investing in debt & money market instruments such that the Macaulay duration of the portfolio is between 6 months and 12 months)	<ul style="list-style-type: none"> Income/Capital appreciation through a low duration strategy Investment in debt & money market instruments such that the Macaulay duration of the portfolio is between 6 months and 12 months 	 Investors understand that their principal will be at Low to Moderate risk	 Investors understand that their principal will be at Low to Moderate risk
13	Canara Robeco Gilt Fund (Gilt Fund - An open-ended debt scheme investing in government securities across maturity)	<ul style="list-style-type: none"> Risk free return (except interest rate risk) and long term capital appreciation Investment in government securities across maturity 	 Investors understand that their principal will be at Moderate risk	 Investors understand that their principal will be at Moderate risk
14	Canara Robeco Income Fund (Medium To Long Duration Fund - An open-ended medium term debt scheme investing in debt & money market instruments such that the Macaulay duration of the portfolio is between 4 years and 7 years) (Portfolio Macaulay duration under anticipated adverse situation is 1 year to 7 years)	<ul style="list-style-type: none"> Income/Capital appreciation over Medium to Long term Investment in debt & money market instruments such that the Macaulay duration of the portfolio is between 4 years and 7 years (Portfolio Macaulay duration under anticipated adverse situation is 1 year to 7 years) 	 Investors understand that their principal will be at Moderate risk	 Investors understand that their principal will be at Moderate risk
15	Canara Robeco Corporate Bond Fund (Corporate Bond Fund - An open-ended debt scheme predominantly investing in AA+ and above rated corporate bonds)	<ul style="list-style-type: none"> Income/capital appreciation through a low credit risk strategy Investment in a portfolio constituted predominantly of AA+ and above rated corporate bonds 	 Investors understand that their principal will be at Moderate risk	 Investors understand that their principal will be at Moderate risk
16	Canara Robeco Dynamic Bond Fund (Dynamic Bond - An open-ended dynamic debt scheme investing across duration)	<ul style="list-style-type: none"> Income/Capital appreciation by dynamically managing duration Investment in Debt and Money Market securities across duration 	 Investors understand that their principal will be at Moderate risk	 Investors understand that their principal will be at Moderate risk
17	Canara Robeco Short Duration Fund (Short Duration Fund - An open-ended short term debt scheme investing in debt & money market instruments such that the Macaulay duration of the portfolio is between 1 year and 3 years)	<ul style="list-style-type: none"> Income/capital appreciation over short term Investment in debt & money market instruments such that the Macaulay duration of the portfolio is between 1 year and 3 years 	 Investors understand that their principal will be at Low to Moderate risk	 Investors understand that their principal will be at Low to Moderate risk
18	Canara Robeco Overnight Fund (Overnight Fund - An open-ended debt scheme investing in overnight securities)	<ul style="list-style-type: none"> Regular income over short term that may be in line with the overnight call rates Investment in overnight securities 	 Investors understand that their principal will be at Low risk	 Investors understand that their principal will be at Low risk
19	Canara Robeco Capital Protection Oriented Fund - Series 9 (Close ended capital protection oriented schemes)	<ul style="list-style-type: none"> Capital protection at maturity and capital appreciation over medium term Investment in debt and money market securities (70%-100%) and equity and equity related instruments (0%-30%) 	 Investors understand that their principal will be at Moderate risk	 Investors understand that their principal will be at Moderate risk
20	Canara Robeco Capital Protection Oriented Fund - Series 10 (Close ended capital protection oriented schemes)	<ul style="list-style-type: none"> Capital protection at maturity and capital appreciation over medium term Investment in debt and money market securities (70%-100%) and equity and equity related instruments (0%-30%) 	 Investors understand that their principal will be at Moderate risk	 Investors understand that their principal will be at Moderate risk
21	Canara Robeco Dual Advantage Fund - Series 1 (Close ended hybrid scheme)	<ul style="list-style-type: none"> Income/Capital appreciation over long term Investment primarily in Debt and Money Market instruments for regular returns & equity and equity-related instruments for capital appreciation 	 Investors understand that their principal will be at Moderate risk	 Investors understand that their principal will be at Moderate risk
22	Canara Robeco Fixed Maturity Plan - Series 8 (Close ended income scheme)	<ul style="list-style-type: none"> Generate income over the tenure of the scheme Generate income by investing in debt and money market instruments 	 Investors understand that their principal will be at Low to Moderate risk	 Investors understand that their principal will be at Low to Moderate risk

* There is no change in the labelling of scheme. Only risk o meter is changed. Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

** Pursuant to Canara Robeco Mutual Fund Notice cum Addendum No. 41, the fundamental attributes of Canara Robeco Equity Diversified Fund shall stand revised w.e.f. 10th February, 2021. For more information, kindly visit our website <http://www.canararobeco.com>.

This addendum shall form an integral part of the Statement of Additional Information ("SAI"), Scheme Information Document ("SID") and Key Information Memorandum ("KIM") of the Scheme(s) of Canara Robeco Mutual Fund as amended from time to time.

Unit holders are requested to visit www.canararobeco.com to claim their amounts remaining unclaimed or unpaid and follow the prescribed procedure therein.

For and on behalf of Canara Robeco Asset Management Company Ltd.
(Investment manager for Canara Robeco Mutual Fund)

sd/-

Authorised Signatory

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Date: 09-02-2021

Place: Mumbai

**EXTRACT OF STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2020**

Sr. No.	Particulars	Quarter ended 31 December 2020 (Unaudited)	Preceding Quarter ended 30 September 2020 (Unaudited)	Corresponding Quarter ended 31 December 2019 (Unaudited)	Nine Months ended 31 December 2020 (Unaudited)	Corresponding Nine months ended 31 December 2019 (Unaudited)	Year ended 31 March 2020 (Rs. in Lakhs)
1	Revenue from operations	63,416	61,731	57,117	181,024	197,366	260,637
2	Other income	2,924	3,171	406	8,917	1,101	18,379
3	Total Income (1+2)	66,340	64,902	57,523	189,941	198,467	279,016
4	Profit/(Loss) before exceptional items and tax	10,665	11,729	5,758	32,428	23,948	35,813
5	Exceptional items	-	-	-	-	(2,604)	(2,604)
6	Profit/(Loss) before tax (4+5)	10,665	11,729	5,758	32,428	21,344	33,209
7	Tax expense	476	3,815	1,840	7,306	8,222	15,408
8	Profit before Tax pertaining to earlier periods and impact of net deferred tax liability remeasurement on account of change in tax rate (6-7)	10,189	7,914	3,918	25,122	13,122	17,801
9	Tax pertaining to earlier periods and impact of net deferred tax liability remeasurement on account of change in tax rate	58,299	(1)	(1)	58,298	(3,250)	(1,130)
10	Profit/(Loss) for the period (8-9)	(48,110)	7,915	3,919	(33,176)	16,372	18,931
11	Total comprehensive income for the period (Comprising Profit/(Loss) and Other Comprehensive Income for the period)	(48,135)	7,714	4,040	(33,502)	16,557	19,786
12	Total comprehensive income for the period attributable to the owners of the Company	(48,055)	7,710	4,189	(33,439)	16,980	20,540
13	Earnings Before Interest, Tax, Depreciation & Amortization (EBITDA)	14,249	15,706	12,167	44,271	44,350	55,312
14	Equity Share Capital (Face value of Re 1 each)	1,099	1,099	1,099	1,099	1,099	1,099
15	Earnings per equity share - Basic and Diluted (in Rs.)	(43.80)*	7.21*	3.57*	(30.20)*	14.90*	17.23

NOTES :

- The above is an extract of the detailed format of Unaudited Consolidated Financial Results of the Company for the quarter and nine months ended 31st December 2020, filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and nine months ended 31st December 2020 is available at the Company's website www.gfl.co.in and the websites of the Stock Exchanges, at www.bseindia.com and www.nseindia.com.
- The above results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at its meeting held on 9th February, 2021. The same have been subjected to Limited Review by the Statutory Auditors and they have issued unmodified review report.

On behalf of the Board of Directors
For Gujarat Fluorochemicals LimitedVivek Jain
Managing DirectorPlace : New Delhi
Date : 9th February, 2021

ITI Asset Management Limited
 Investment Manager for ITI Mutual Fund
 Registered Office: Naman Midtown, A' Wing
 21st Floor, Senapati Bapat Marg, Prabhadevi
 Mumbai - 400 013

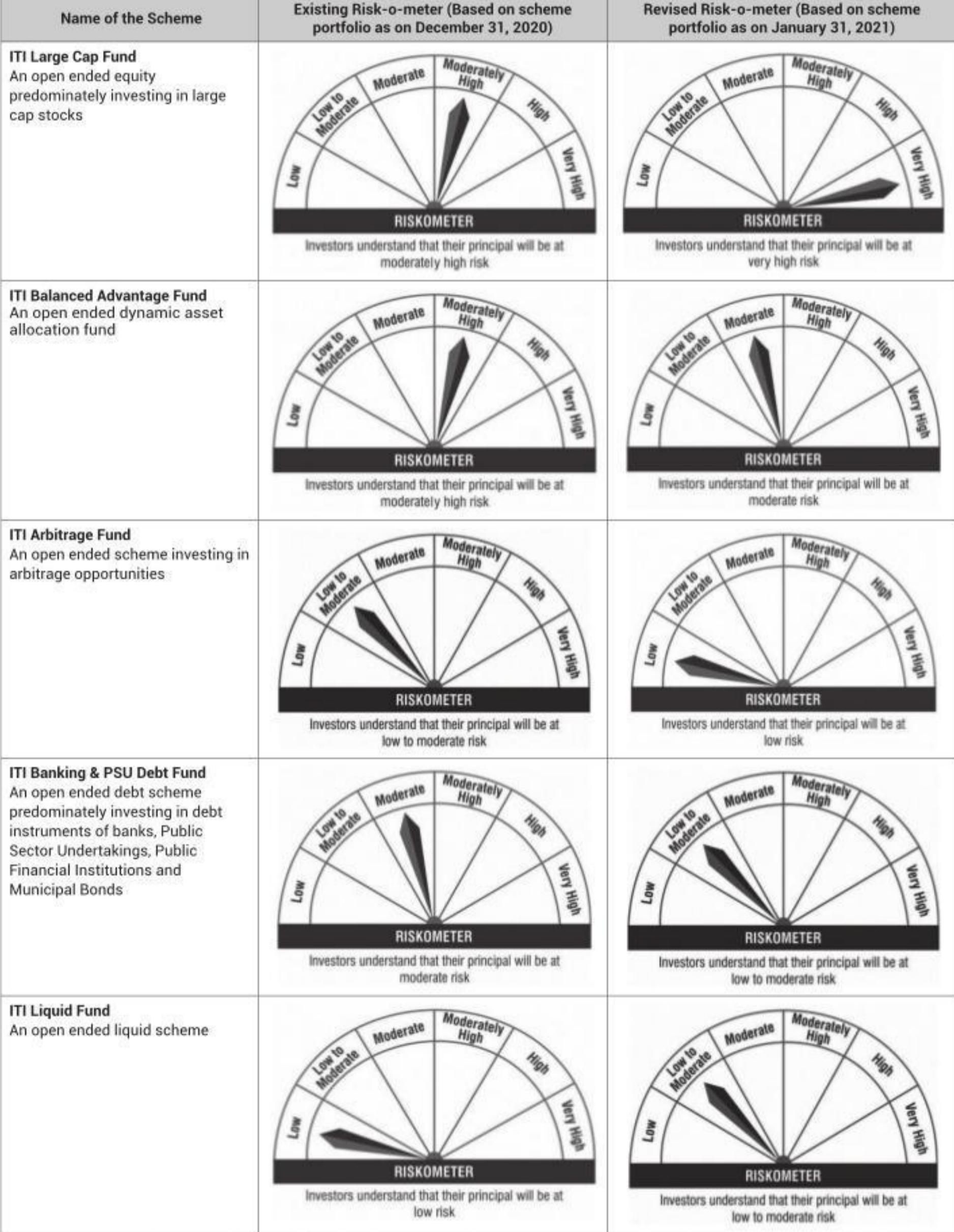
Toll Free No: 1800 266 9603
 B : 022 6621 4999 • F: 022 6621 4998
 E : mfassis@iti.org.com
 W : www.itimf.com
 CIN: U67100MH2008PLC177677

**NOTICE-CUM-ADDENDUM No. 05/2021**

NOTICE CUM ADDENDUM TO THE SCHEME INFORMATION DOCUMENT ('SID')/KEY INFORMATION MEMORANDUM ('KIM') OF THE SCHEMES OF ITI MUTUAL FUND AND STATEMENT OF ADDITIONAL INFORMATION ('SAI') OF ITI MUTUAL FUND ('THE FUND')

(i) Risk-o-meter of schemes of ITI Mutual Fund

NOTICE is hereby given to all the investors / unit holders that pursuant to SEBI circular no. SEBI/HO/IMD/DF3/CIR/P/2020/197 dated October 05, 2020 the Risk-o-meter of the schemes of ITI Mutual Fund ("the Fund") shall stand revised as under.



Investors are requested to note that, apart from the change in the Risk-o-meters as stated above, there is no other change in the scheme features including nature, investment objective, asset allocation pattern, terms and conditions of the above mentioned Schemes.

(ii) Addition to the existing list of Customer Service Centers and Official Points of Acceptance of ITI Mutual Fund

Investors are requested to note that the following Center will be included in the list of Customer Service Centers and Official Points of Acceptance ('OPA') of transactions for schemes of ITI Mutual Fund with immediate effect:

Location	Address
Jamshedpur	ITI Asset Management Limited 8 th Sanghi Mansion, Near Ram Mandir Area, Main Road Bistupur, Jamshedpur - 831 001

This Notice-cum-Addendum shall form an integral part of the Statement of Additional Information (SAI), Scheme Information Document (SID) and Key Information Memorandum (KIM) of schemes of ITI Mutual Fund, as amended from time to time.

All other terms and conditions as mentioned in the SAI, SID & KIM shall remain unchanged.

Place : Mumbai
Date : February 09, 2021

For ITI Asset Management Limited
(Investment Manager for ITI Mutual Fund)
Sd/-
George Heber Joseph
Chief Executive Officer & Chief Investment Officer

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Look at every side before taking a side.

Inform your opinion with insightful observations.

CIN: L31200GJ2004PLC044068
 Website: www.torrentpower.com
 E-mail: cs@torrentpower.comEXTRACT OF STATEMENT OF CONSOLIDATED FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020**Torrent Power Limited**Registered Office: "Samanvay",
 600, Tapovan, Ambawadi,
 Ahmedabad - 380 015,
 Ph.: 079-26628000

(\$ in Crore except per share data)

Particulars	Quarter ended	Nine months ended	Quarter ended
	31.12.2020	31.12.2020	31.12.2019
Total income from operations	2,952.75	9,088.53	3,079.00
Net profit for the period before tax and exceptional items	398.68	1,096.49	315.16
Net profit for the period before tax and after exceptional items	398.68	1,096.49	315.16
Net profit for the period after tax and exceptional items	321.73	897.77	420.62
Total comprehensive income for the period (after tax) (attributable to owners of the Company)	318.48	887.96	415.09
Equity share capital	480.62	480.62	480.62
Reserves (excluding revaluation reserve as shown in the balance sheet of previous year)			8,672.92 (as at 31.03.2020)
Earnings per share (of ₹ 10/- each)			
Basic (₹)	6.67	18.60	8.73
Diluted (₹)	6.67	18.60	8.73

EXTRACT OF THE STATEMENT OF STANDALONE FINANCIAL RESULTS (\$ in Crore)

Particulars	Quarter ended	Nine months ended	Quarter ended
	31.12.2020	31.12.2020	31.12.2019
Un-audited	Un-audited	Un-audited	Un-audited
Total income from operations	2,866.88	8,782.10	3,048.34
Net profit for the period before tax and exceptional items	423.48	1,107.91	341.42
Net profit for the period before tax and after exceptional items	423.48	1,107.91	341.42
Net profit for the period after tax and exceptional items	345.78	910.09	440.46
Total comprehensive income for the period (after tax)	343.86	904.35	436.16

Note:

- The above is an extract of the detailed financial results for the quarter and nine months ended December 31, 2020 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the same, along with the notes, are available on the websites of Stock Exchanges at www.bseindia.com and also on the Company's website at www.torrentpower.com.

Place : Ahmedabad

Date : February 09, 2021

NOTICE-CUM-ADDENDUM TO THE SCHEME INFORMATION DOCUMENT ('SID') / KEY INFORMATION MEMORANDUM ('KIM') OF THE SCHEMES OF AXIS MUTUAL FUND ('FUND')

Risk-o-meter of Scheme(s) of Axis Mutual Fund:

Investors are requested to take note of following change in Risk-o-meter of the scheme(s) of Axis Mutual Fund as per the monthly evaluation of risk level pursuant to SEBI circular no. SEBI/HO/IMD/DF3/CIR/P/2020/197 dated October 05, 2020 on Product labelling in mutual fund schemes - Risk-o-meter:

Name of the scheme(s)	Risk-o-meter(s) (



GUJARAT MINERAL DEVELOPMENT CORPORATION LIMITED

CIN : L14100GJ1963SGC001206

(See Regulation 47(1) (b) of the SEBI (LODR) Regulations, 2015)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST DECEMBER, 2020

(Rupees in Lakh)

Sr No	Particulars	STANDALONE					
		3 Months ended on 31/12/2020 (Unaudited)	3 Months ended on 30/09/2020 (Unaudited)	3 months ended on 31/12/2019 (Unaudited)	9 months ended on 31/12/2020 (Unaudited)	9 months ended on 31/12/2019 (Unaudited)	12 months ended on 31/03/2020 (Audited)
1	Total Income from Operations (net)	32,926.25	20,406.29	33,966.15	77,343.10	1,10,892.72	1,52,094.85
2	Net Profit/(Loss) for the period (before Tax and Exceptional Items)	(2,101.44)	954.43	2,967.34	125.45	19,860.39	26,067.12
3	Net Profit/(Loss) for the period before tax (after Exceptional Items)	(2,101.44)	954.43	2,967.34	125.45	19,860.39	26,067.12
4	Net Profit/(Loss) for the period after tax (after Exceptional items)	(382.25)	1,194.61	2,829.82	14,477.51	16,278.21	20,235.06
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period after tax and Other Comprehensive Income (after tax)]	1,166.67	1,741.09	702.63	22,041.13	11,176.13	3,762.80
6	Equity Share Capital	6,360.00	6,360.00	6,360.00	6,360.00	6,360.00	6,360.00
7	Reserves (excluding Revaluation Reserve as shown in the Balance Sheet)						
8	Earning Per Share (of Rs. 2/- each) (for continuing and discontinued operations) (not annualised)-						4,15,288.39
1.	Basic: (Rs)	(0.12)	0.38	0.89	4.55	5.12	6.36
2.	Diluted ^a (Rs)	(0.12)	0.38	0.89	4.55	5.12	6.36

(Rupees in Lakh)

Sr No	Particulars	CONSOLIDATED					
		3 Months ended on 31/12/2020 (Unaudited)	3 Months ended on 30/09/2020 (Unaudited)	3 months ended on 31/12/2019 (Unaudited)	9 months ended on 31/12/2020 (Unaudited)	9 months ended on 31/12/2019 (Unaudited)	12 months ended on 31/03/2020 (Audited)
1	Total Income from Operations (net)	32,926.25	20,406.29	33,966.15	77,343.10	1,10,892.72	1,52,094.85
2	Net Profit/(Loss) for the period (before Tax and Exceptional Items)	(2,116.58)	939.28	2,929.62	80.00	19,747.21	26,006.46
3	Net Profit/(Loss) for the period before tax (after Exceptional Items)	(2,116.58)	939.28	2,929.62	80.00	19,747.21	26,006.46
4	Net Profit/(Loss) for the period after tax (after Exceptional items)	(275.99)	1,194.64	2,823.56	14,529.48	16,346.65	20,373.73
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period after tax and Other Comprehensive Income (after tax)]	1,272.93	1,741.12	696.37	22,093.10	11,244.57	3,901.47
6	Equity Share Capital	6,360.00	6,360.00	6,360.00	6,360.00	6,360.00	6,360.00
7	Reserves (excluding Revaluation Reserve as shown in the Balance Sheet)						
8	Earning Per Share (of Rs. 2/- each) (for continuing and discontinued operations) (not annualised)-						4,18,596.93
1.	Basic: (Rs)	(0.09)	0.38	0.89	4.57	5.14	6.41
2.	Diluted ^a (Rs)	(0.09)	0.38	0.89	4.57	5.14	6.41

Note: "The above is an extract of the detailed format of Financial Results for the quarter ended on 31st December 2020 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/FAC/6/2016 dated 5th July 2016. The full format of the Financial Results for the quarter ended on 31st December 2020 alongwith Explanatory Notes is available on the Stock Exchange websites. (www.nseindia.com and www.bseindia.com)"

Place: Ahmedabad
Date : 09th February, 2021

For and on behalf of the Board of Directors
Arunkumar Solanki, IAS
Managing Director

UNIVERSUS PHOTO IMAGINGS LIMITED

CIN : L22222UP2011PLC103611

Regd. Office : 19th K.M., Hapur Bulandshahr Road, P.O. Gulaothi, Bulandshahr (U.P.) - 203408

Corporate Office : Plot No. 12, Local Shopping Complex, Sector B-1, Vasant Kunj, New Delhi-110070

Unaudited Financial Results for the Quarter and Nine Months Ended 31th December, 2020

Rs in lakhs except EPS

Rs in lakhs except EPS

Consolidated			Standalone					
Quarter Ended	Nine Months Ended	Year Ended	Particulars			Quarter Ended	Nine Months Ended	Year Ended
31.12.2020	30.09.2020	31.12.2019	31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1,240.00	1,238.00	1,315.00	1,341.00	4,897.00	6,241.00	1,240.00	1,238.00	1,315.00
573.00	369.00	285.70	1,564.00	1,526.70	2,013.00	573.00	369.00	285.70
(74.00)	1,914.00	1,460.70	5,583.00	3,799.70	4,830.00	573.00	369.00	285.70
(216.00)	1,827.00	1,402.50	5,206.00	3,446.50	4,390.00	431.00	282.00	222.70
4,959.00	1,960.00	(195.50)	11,594.00	4,314.50	11,412.00	432.00	283.00	221.70
1,095.00	1,095.00	1,095.00	1,095.00	1,095.00	1,095.00	1,095.00	1,095.00	1,095.00
				120,070.00				13,632.00
(1.97)	16.69	12.81	47.56	31.48	40.10	3.94	2.57	2.04
						10.84	10.68	14.37

Notes

1 The above statement of unaudited financial result was taken on record by the Board of Directors in their meeting held on 09th February 2021. The statutory auditors have expressed an unmodified audit opinion on these results.2 The name of the Company has been changed from Jindal Photo Imaging Limited to Universus Photo Imagings Limited w.e.f. 12th December 2019.

3 These standalone financial results have been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereunder.

4 The company has been listed in the stock exchange on 14.02.2020. Since the company was not a listed company, figures for the quarter and nine months ended 31st Dec'2019, as given above, were not subjected to limited review or audit and have not been published in the stock exchange. However, the management has exercised due diligence to ensure that these figures provide a true and fair view of the Company affairs.

5 Figures for the previous quarters/period have been regrouped/rearranged wherever required, to make them comparable.

By order of the Board
For Universus Photo Imagings Limited
Sd/-
Shailendra Sinha
(Whole Time Director)
DIN: 00649186

Place : New Delhi

Date : 09.02.2021

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SPACEAGE PRODUCTS LIMITED Reg. Off: B-702, 7th Floor, Neelkanth Business Park, Kirloskar Village, Near Bus Depot, Vidyavihar Mumbai-86 Website: www.spaceagegroup.org, Email id: roc.spaceage@gmail.com CIN: L34300MH1980PLC267131					
EXTRACT OF STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.2020 (Rs. in Lacs)					
Sl. No.	Particulars	Current Quarter ended	Year to Date figure 9 months ended	Corresponding 3 Month ended in the previous year	(Rs. in Lacs)
		31.12.2020 (Unaudited)	31.12.2020 (Unaudited)	31.12.2019 (Unaudited)	
1	Total income from operations (Net)	3.80	17.04	5.65	
2	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	2.49	12.55	1.02	
3	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	2.49	12.55	1.02	
4	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	1.94	7.75	0.93	
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after Tax)]	1.94	7.75	0.93	
6	Paid-up Equity share capital (Face value Rs. 10/- each)	312.47	312.47	312.47	
7	Other Equity (Reserves (excluding Revaluation Reserves)	3.13	3.13	3.13	
8	Earnings per share (of Rs. 10/- each) (for continuing and discontinued operations) a) Basic b) Diluted	0.06	0.31	0.03	
Notes: 1. The above is an extract of the detailed format of quarterly & year to date financial results filed with the stock exchange under Regulation 33 of the SEBI (Listing and Disclosure Requirements) Regulations, 2015. The full format of the quarterly & year to date financial results are available on the Stock Exchange website (www.bseindia.com) and the company's website (http://www.spaceageproducts.com). 2. The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 09.02.2021					
For and on behalf of Spaceage Products Limited Sd/- Bhavesh Prabhudas Vora Director DIN: 06814823					
Place: Mumbai Date: 09.02.2021					

PREMIER POLYFILM LTD.

Regd. Office: 305, III Floor, Elite House, 36, Community Centre, Kailash Colony Extn., Zamroodpur, New Delhi -110048.
CIN NO. L25209DL1992PLC049590, Phone : 011-29246481 Email : premierpoly@premierpoly.com

EXTRACT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2020 (Rupees in Lakhs)

Sr. No.	Particulars	Quarter Ended 31/12/2020	Quarter Ended 31/12/2019	Nine Months Ended 31/12/2020	Nine Months Ended 31/12/2019	Year Ended 31/03/2020
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total Income from Operations	5,315	4,437	11,302	12,608	16,953
2	Net Profit for the period (before tax, Exceptional and/or Extraordinary items)	297	293	487	540	870
3	Net Profit before tax for the period before tax (after Exceptional and/or Extraordinary items)	297	293	487	540	870
4	Net Profit for the period after tax (after Exceptional and/or Extraordinary items)	222	228	362	412	621
5	Total Comprehensive Income for the period (comprising profit for the period (after tax) and other Comprehensive Income (after Tax))	222	228	362	408	590
6	Equity Shares Capital (Face value Rs. 5/- Per equity share)	1,059	1,059	1,059	1,059	1,059
7	Reserve (excluding Revaluation Reserve) as shown in the Audited balance sheet of previous accounting year	3,570	3,106	3,570	3,106	3,106
8	Earning Per Share of Rs. 5/- each (for continuing and discontinued Operations) Basic and diluted	1.06	1.09	1.73	1.97	2.97

Notes:
1. The above extract is an extract of the detailed format of Financial Results filed with the Stock Exchanges under the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results are available on the stock exchanges website: www.bseindia.com and www.nseindia.com. The same is also available on the company's Website : www.premierpoly.com
2. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the company at their Meeting held on 09thFebruary, 2021.
3. Figures for the previous Quarter/year have been regrouped/rearranged wherever necessary to correspond with the Current year's figures.
4. The Company suspended its operations with effect from 23rd March 2020 due to lockdown announced by the Government of India in view of the COVID-19 pandemic. The Company recommended its partial operations with effect from 21st April, 2020 after obtaining special approvals from the concerned authorities. The company's production and sales are gradually improving. During the nine months ended 31st December, 2020, the production , sales and profitability were lower than the last year's comparable period because of slowdown of economy due to Covid-19 effect. The company is operating efficiently. Barring unforeseen circumstances, it is expected that company will further improve its production, Sales and profitability in future.

For PREMIER POLYFILM LTD

Sd/-
AMAR NATH GOENKA
MANAGING DIRECTOR
DIN : 00061051

Place: New Delhi
Date: 09.02.2021



NOTICE CUM ADDENDUM TO THE SCHEME INFORMATION DOCUMENTS (SIDs)/ KEY INFORMATION MEMORANDUMS (KIMs) CUM APPLICATION FORMS OF SCHEMES OF SBI MUTUAL FUND

Notice is hereby given that in terms of SEBI circular no. SEBI/HO/IMD/DF3/CIR/P/2020/197 dated October 05, 2020, Risk-o-meter of the following Schemes of SBI Mutual Fund stands revised as under, based on evaluation of risk levels of Schemes' portfolios as on January 31, 2021:

Sr. No.	Name and Type of the Scheme	Existing Risk-o-meter	Revised Risk-o-meter
1	SBI Liquid Fund (An open-ended Liquid Scheme)		
2	SBI Dynamic Asset Allocation Fund (An open-ended dynamic asset allocation fund)		
3	SBI Savings Fund (An open-ended debt scheme investing in money market instruments)		
4	SBI Floating Rate Debt Fund (An open-ended debt scheme investing predominantly in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps / derivatives))		
5	SBI Fixed Maturity Plan (FMP)-Series 32 (1140 Days) (A close-ended debt scheme)		
6	SBI Dual Advantage Fund - Series XXVIII (A close-ended hybrid scheme)		
7	SBI Debt Fund Series - C - 25 (1100 Days) (A close-ended debt scheme)		

All other details of product labeling and terms and conditions of the above mentioned Schemes remain unchanged. This notice cum addendum forms an integral part of the Key Information Memorandum(s) cum Application Forms / Scheme Information Document(s) of the above mentioned Schemes of SBI Mutual Fund as amended from time to time.

Investors are requested to kindly take note of the above.

For SBI Funds Management Private Limited

Sd/-
Vinay M. Tonse

Managing Director & CEO

Place: Mumbai
Date: February 09, 2021

Asset Management Company: SBI Funds Management Private Limited (A Joint Venture between SBI & AMUNDI) (CIN: U65991MH1992PTC065289) Trustee: SBI Mutual Fund Trustee Company Pvt. Ltd. (CIN: U65991MH2003PTC138496) Sponsor: State Bank of India Regd Office: 9th Floor, Crescenzo, C - 38 & 39, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400051 Tel: 91-22-61793000 • Fax: 91-22-67425687 • E-mail: partnerforlife@sbimf.com • www.sbimf.com

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

SBIMF/2021/FEB/03

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Swadeshi Industries & Leasing Limited

Muniswrat Complex, Phase III, Building, A-1, 1st floor, Near Anjur Phata, Bhivandi Thane 421302 Email: compliance@swadeshiglobal.com

Extract of Unaudited Financial Results for the 3rd quarter ended on December 31, 2020 (Rs. in Lacs)

Sr. No.	Particulars	Quarter ended 31.12.2020 (Unaudited)	9 Month Year ended 31.12.2020 (Unaudited)	Quarter ended 31.12.2019 (Unaudited)
1	Total Income from Operations	54.21	92.16	4.91
2	Net Profit / (Loss) for the period before Tax	1.35	(13.72)	(5.40)
3	Net Profit / (Loss) for the period after Tax	1.35	(13.72)	(5.40)
4	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	1.35	(13.72)	(5.40)
5	Equity Share Capital	1,081.80	1,081.80	1,081.80
6	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-
7	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) 1. Basic 2. Diluted	0.01 0.01	(0.13) (0.13)	(0.05) (0.05)



TAMIL NADU STATE AGRICULTURAL MARKETING BOARD

Tender Notice No. T-32/Sr.D.O/P/157/2020/Dated.09.02.2021
For and on behalf of the Governor of Tamil Nadu, sealed tenders will be received for the work by the Executive Engineer, Tamil Nadu State Agricultural Marketing Board, Gandy, Chennai-32, from the PWD Registered Contractors class I above 75.00 lakhs, upto 3.00PM on 23.02.2021. The tender will be opened by the Executive Engineer on the same day 23.02.2021 in the presence of tenders present at that time.

NAME OF WORK
Establishment of Primary Processing Centre for Supply Chain Management (under Phase-II) at Velayudhapalayam, Mettu mahadapuram and Kodaiyur in Karur District, 2. Arani and Thiruvallur District, 3. Melur/Kangayam Chengalpettai District and Sungvarechettai in Kancheepuram District, 4. Alukkuli and Aranthangi in Erode District, 5. Kudalur and Padavada in Thiruvannamalai District, 6. Olakkai and Mathur in Villupuram District, 7. Puthukkudi, Cuddalore District.
Note: 1. The Tender Schedules will be available during Office hours upto 22.02.2021, after remitting cost of tender schedule of Rs. 16,000/- including GST in the shape of D.O., in favour of CEO, TN SAMB, Chennai-32, Payable at Chennai (or). The tender schedules can also be downloaded from the web sites www.tnsamb.gov.in at free of cost. 2. Further particulars can be obtained from the office of the Executive Engineer, Tamil Nadu State Agricultural Marketing Board, CIPIET Road, Gandy, Chennai-32 during working hours i.e., 10.00 am to 5.45 pm on all working days. 3. The Tender received after due date and time will be summarily rejected. 4. Period of completion 9 months for works under Sl. No 1 to 6 and for Sl.No. 7.6 Months. 5. Value Put to tender in Lakh for Sl. No. 1) 592.25, 2) 425.44, 3) 461.25, 4) 369.57, 5) 423.15, 6) 164.38, 6. EMD in Lakh for Sl. No. 1) 16,642.74, 7) 35.17, 8) 14.5, 9) 8.64, 10) 4.98, 11) 1.85. 5. Any revision of dates/updates will be intimated through website only.

Executive Engineer, TNSAMB, Chennai - 32
DIPR/938/TENDER/2021

DCW LIMITED
Registered office : Dhranaguda - 563215 (Gujarat)
Head Office : Nirmal, Nariman Point, Mumbai - 400021.
Website : www.dcwltd.com, Telephone : +91 22 22028838, E-mail : legal@dcwltd.com CIN : L24110GJ1939PLC000748 (₹ in lakhs)

EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2020

Particulars	Quarter Ended 31.12.2020 (Unaudited)	Quarter Ended 30.09.2020 (Unaudited)	Quarter Ended 31.12.2019 (Unaudited)	Nine Months Ended
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EXTRACTS OF STATEMENT OF UNAUDITED FINANCIAL RESULTS

FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020

(* in lacs, except per share data)

Particulars	Quarter Ended 31.12.2020	9 Months Ended 31.12.2020	Quarter Ended 31.12.2019
	Unaudited	Unaudited	Unaudited
	Total Income from Operations	188	227
Net (Loss) for the period (before tax, Exceptional and/or Extraordinary items)	(509)	(1062)	(421)
Net (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	1531	978	(421)
Total Comprehensive Income for the period [Comprising (Loss) for the period (after tax) and other Comprehensive Income (after tax)]	-	-	10
Equity Share Capital	8,764	8,764	8,764
Earnings per Share (of ₹10 each) (for continuing and discontinued operations): Basic & Diluted	1.75	1.12	(0.48)

Note:
1. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the websites of BSE and NSE at www.bseindia.com and www.nseindia.com respectively and on the Company's website at www.digjam.co.in

For DIGJAM LIMITED
Ajay Agarwal
Whole-Time Director
DIN: 00649182

Place : Mumbai
Date: February 8, 2021

SUN PHARMACEUTICAL INDUSTRIES LIMITED
Registered Office: SPARC, Tandala, Vadodara - 390 012, Gujarat, India.
Tel: 0265-6615500/600/700 Fax: 0265-2354897
Corporate Office: Sun House, Plot No. 201 B/1, Western Express Highway, Goregaon-East, Mumbai - 400 063, India Tel: 022-43244324
Fax: 022-43244434 CIN :L24230GJ1993PLC019050
Website:www.sunpharma.com Email:secretarial@sunpharma.com

BEFORE THE NATIONAL COMPANY LAW TRIBUNAL
AHMEDABAD BENCH
CA(CAA) NO. 90/NCLT/AHM/2020
In the matter of the Companies Act, 2013;
AND
In the matter of Sections 230 to 232 read with Section 234 and other applicable provisions of the Companies Act, 2013;

AND
In the matter of Scheme of Amalgamation and Merger of Sun Pharma Global FZE with Sun Pharmaceutical Industries Limited, and their respective members and creditors.

Sun Pharmaceutical Industries Limited
(CIN: L24230GJ1993PLC019050), a company registered under the provisions of Companies Act, 1956 and having its Registered Office at SPARC, Tandala, Vadodara - 390 012, in the State of Gujarat.

.....Applicant Company

NOTICE AND ADVERTISEMENT OF MEETINGS OF EQUITY SHAREHOLDERS AND UNSECURED CREDITORS OF THE APPLICANT/TRANSFEREE COMPANY.

NOTICE is hereby given that the Hon'ble National Company Law Tribunal, Ahmedabad Bench ("NCLT") by an order dated January 7, 2021 ("NCLT Order") has directed separate meetings of the equity shareholders and unsecured creditors of the Applicant Company for the purpose of considering and if thought fit, to approve the Scheme of Amalgamation and Merger of Sun Pharma Global FZE ("Transferor Company") with Sun Pharmaceutical Industries Limited ("Transferee Company"), and their respective members and creditors ("Scheme of Amalgamation"), for merger of the Transferor Company with the Transferee Company under the provisions of section 230 to 232 read with section 234 and other applicable provisions of the Companies Act, 2013.

In pursuance of the said NCLT Order and as directed therein, and in view of the current COVID-19 pandemic situation and General Circular No. 14/2020 dated April 8, 2020 read with General Circular No. 17/2020 dated April 13, 2020 read with General Circular No. 39/2020 dated December 30, 2020 issued by the Ministry of Corporate Affairs, Government of India (collectively referred to as "MCA Circulars") and Circular No. SEBI/HO/CFD/CMD1/CR/P/2020/79 dated May 12, 2020 read with Circular No. SEBI/HO/CFD/CMD2/CR/P/2021/11 dated January 15, 2021 issued by the Securities and Exchange Board of India (collectively referred to as "SEBI Circulars"), further notice is hereby given that separate meetings of equity shareholders and unsecured creditors of the Transferee Company will be held by way of video-conferencing / other audio visual means ("VC" / "OAVM") as at, under which time the equity shareholders and unsecured creditors are requested to attend the meeting by VC / OAVM. The detailed instructions of attending the meetings by VC / OAVM have been provided in the Notice which can be accessed on the website of the Transferee Company at www.sunpharma.com, website of CDSL at www.evotingindia.com and websites of BSE & NSE.

The equity shareholders and unsecured creditors can attend the respective meetings by logging in at www.evotingindia.com before the commencement of the meetings.

Copies of the respective Notices which includes the Scheme of Amalgamation and Explanatory Statement under Section 102 & 230 of the Companies Act, 2013 can be obtained free of charge at the Registered Office of the Transferee Company and/or at the office of the Advocate Mrs. Swati Saubhagya Soparkar at 301, Shivalik-10, Opp. SBI Zonal Office, S. M. Road, Ambavadi, Ahmedabad 380015, Gujarat, India.

In view of the meetings being held by VC / OAVM, and pursuant to order issued by NCLT, the facility to appoint proxy to vote on behalf of the equity shareholders is not available for this meeting. However, in terms of Section 112 and 113 of the Companies Act, 2013, corporate members are entitled to appoint their authorized representatives to attend and cast vote by electronic means.

NCLT has appointed Mr. Gautam Doshi, Chartered Accountant and an Independent Director of the Transferee Company and failing him, Mr. Gaurang Parikh, Independent Practicing Chartered Accountant and Partner of Gaurang Parikh, Chartered Accountants, to act as the Chairman of the said meetings including any adjournment(s) thereof.

The Scheme of Amalgamation, if approved in the aforesaid Meetings, will be subject to the subsequent approval of NCLT or any other regulatory authorities.

The equity shareholders of the Transferee Company are hereby informed and requested to note that:

1) Since the meeting of the equity shareholders is being held by VC / OAVM, and therefore, the facility to appoint proxy to vote on behalf of the equity shareholders is not available for this meeting. However, in terms of Section 112 and 113 of the Companies Act, 2013, corporate members are entitled to appoint their authorized representatives to attend and cast vote by electronic means.

2) In compliance with said NCLT Order and the provisions of Section 230(4) and Section 108 of the Companies Act, 2013 and the rules made thereunder and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with MCA Circulars and SEBI Circulars, the Transferee Company is providing the facility of remote e-voting and e-voting during the meeting to the equity shareholders of the Company to cast their votes. The Company has appointed Central Depository Services (India) Limited ("CDSL") as the agency to provide the facility of VC / OAVM, remote e-voting and e-voting during the meeting.

The remote e-voting period for equity shareholders shall commence on and from Saturday, March 13, 2021 at 9:00 a.m. IST and end on Monday, March 15, 2021 at 5:00 p.m. IST, excluding both the days. During the remote e-voting period, equity shareholders of the Transferee Company holding shares either in a physical form or in a dematerialized form as on cut-off date may cast their vote through remote e-voting. The remote e-voting module shall be disabled by CDSL for voting thereafter. The facility for e-voting is also available during the Meeting for the equity shareholders attending the Meeting, and who have not cast their vote by remote e-voting. The necessary instructions for attending the meeting, remote e-voting & e-voting during the meeting have been set out in the said Notice dated January 22, 2021.

3) Voting rights shall be reckoned on the paid-up value of the shares registered in the names of equity shareholders as on **Tuesday, March 9, 2021**. The voting right of equity shareholders shall be proportionate to one vote per fully paid equity share of the Transferee Company held by them.

4) The Transferee Company has completed sending of Notice of NCLT Convened Meeting of the equity shareholders on February 9, 2021 via email to all the equity shareholders whose email address were available with the Transferee Company/Depositories and via physical dispatch to the equity shareholders at their registered address to those equity shareholders who have not registered their email address with the Transferee Company/Depositories and to those equity shareholders whose email address is registered but have opted for a physical copy of the same. Those shareholders who wish to get their email address registered are requested to contact the Company at secretarial@sunpharma.com or the Company's Registrar & Transfer Agents, M/s Link Intime (India) Pvt. Ltd. at rthelpdesk@linkintime.co.in.

5) Any person who becomes a shareholder of the Transferee Company after dispatch of the Notice and holds shares of the Transferee Company as on the cut-off date i.e. March 9, 2021 and whose PAN is not registered with the Transferee Company may obtain the e-voting details by writing to the Transferee Company's Registrar & Transfer Agents, M/s Link Intime (India) Pvt. Ltd. at rthelpdesk@linkintime.co.in.

6) Equity shareholders may attend the Meeting even after casting vote through remote e-voting but cannot vote again during the Meeting.

The unsecured creditors of the Transferee Company are hereby informed and requested to note that:

1) The voting shall be carried out through e-voting during the Meeting of unsecured creditors.

2) The Company has appointed Central Depository Services (India) Limited ("CDSL") as the agency to provide the facility of VC / OAVM and e-voting during the meeting.

3) Voting rights shall be in proportion to the outstanding value of the unsecured creditors as per the books of accounts of the Transferee Company as on March 9, 2021.

4) The Transferee Company has completed sending of Notice of NCLT Convened Meeting of the unsecured creditors on February 9, 2021, via email to all the unsecured creditors whose email address were available with the Transferee Company and via physical dispatch to the remaining unsecured creditors at their registered address.

5) Any person who becomes an unsecured creditor after the dispatch of Notice and whose name appears in the books of accounts of the Transferee Company as on March 9, 2021, may write to CDSL or the Company at secretarial@sunpharma.com to obtain login credentials for attending and e-voting at the meeting.

6) The necessary instructions for attending the meeting e-voting during the meeting have been set out in the Notice of NCLT Convened Meeting of unsecured creditors dated January 22, 2021.

7) Since the meeting is being held by VC / OAVM, there is no facility for the unsecured creditors to appoint a proxy. However, unsecured creditors which are corporate bodies may appoint an authorized representative to attend and vote during the meeting.

As directed by NCLT, Mr Chintan J. Goswami, partner of M/s KIB & Co, LLP, Practicing Company Secretaries, has been appointed as the Scrutinizer to scrutinize the voting of equity shareholders by remote e-voting and e-voting during their meeting, and voting of unsecured creditors by e-voting during their meeting.

The respective meetings of the equity shareholders and unsecured creditors are being held by VC / OAVM in compliance with the applicable provisions of the NCLT Order, MCA Circulars and SEBI Circulars.

In case of any grievance connected with remote e-voting and e-voting during the meetings, the equity shareholders and/ or unsecured creditors may contact to Mr. Rakesh Dalvi, Manager, CDSL at CDSL, A Wing, 25th Floor, Marathoon Futurex, Mafatlal Mills Compound, N. M. Joshi Marg, Lower Parel (East), Mumbai - 400 013, Maharashtra, India, email ID: rthelpdesk.evoting@cdslindia.com

Date : February 9, 2021
Place : Mumbai

Gautam Doshi
DIN:00004612
Chairman appointed for the Meetings

EXTRACT FROM THE STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2020

(Rs.in lakh)

Sl.no	Particulars	Quarter ended 31.12.2020 Unaudited	Quarter ended 30.09.2020 Unaudited	Quarter ended 31.12.2019 Unaudited	Year ended 31.03.2020 Audited
1.	Total Income from operations	29,453	28,926	28,444	124,194
2.	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	3,163	3,425	1,944	7,885
3.	Net Profit / (Loss) for the period before tax (after Exceptional and Extraordinary items)	3,163	3,425	1,944	7,885
4.	Net Profit / (Loss) for the period after tax (after Exceptional and Extraordinary items)	2,311	2,580	1,423	6,329
5.	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	2,166	2,259	1,427	6,730
6.	Equity Share Capital	8,997	8,997	8,997	8,997
7.	Other Equity as shown in the Audited Balance Sheet	-	-	-	39,162
8.	Earnings per Share (EPS) (of Rs.10/- each)(for continuing operations)	2.57*	2.87*	1.58*	7.03

Note:

1. Additional information on Standalone Financial Results pursuant to proviso to Reg. 47(1)(b) (Rs.in lakh)

2. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their Meetings held on 8th February 2021 and have been subjected to limited review by the Statutory Auditors of the Company.

3. The Consolidated Financial Results of the Company's wholly owned subsidiary -Certus Investments & Trading Limited, Mauritius is on the basis of financial statements prepared by the management of the subsidiary.

4. The above is an extract from the Financial Results for the Quarter ended 31st December 2020 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Standalone and Consolidated Financial Results are available in the website of the Company www.tnpetro.com and the websites of the Stock Exchanges viz., www.bseindia.com and www.nseindia.com.

By Order of the Board
For Tamilnadu Petroproducts Limited

Place : Chennai

Date : February 8, 2021

K.T. Vijayagopal

Whole-time Director (Finance) & CFO

For LERTHAI FINANCE LIMITED
Shao Xing Max Yang
Chairman & Director
DIN 08114973

(PREVIOUSLY KNOWN AS : MARATHWADA REFRactories LIMITED)

(CIN:L65100KA1979PLC061580)

Registered Office: Barton Centre, Office No. 312/313, Mahatma Gandhi Road, Bangalore 560001, India

Statement of Standalone unaudited Results for the quarter ended on December 31, 2020

(Rs. in lakhs)

Particulars	Quarter ended December 31, 2020 (unaudited)	Nine Months ended December 31, 2020 (unaudited)	Quarter ended December 31, 2019 (unaudited)

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भारतीय स्टेट बैंक
State Bank of India
हर भारतीय का बैंक The Banker to every Indian

STRESSED ASSETS RECOVERY BRANCH

3rd & 4th floor, State Bank House,
18/4 Arya Smaj Road, Karol Bagh, New Delhi-110 005
Tel.011-28752163 Fax. 28755674 Branch e-mail : sbi.51521@sbi.co.in

**'NOTICE'
MEGA E-AUCTION
DATED 12.03.2021**

SALE OF MOBILE & IMMOVABLE ASSETS CHARGED TO THE BANK UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002.

The undersigned as Authorized Officer of State Bank of India has taken over possession (Symbolic/Physical) of the following property/ies u/s 13(4) of the SARFAESI Act. Public at large and borrower's/guarantor's in particular are informed that e-Auction (under SARFAESI Act, 2002) of the charged property/ies in the below mentioned cases for realisation of Bank's dues will be held on "AS IS WHERE IS BASIS", "AS IS WHAT IS BASIS" and "WHATEVER THERE IS BASIS".

Date and Time during which inspection of the immovable secured assets to be sold and intending bidders should satisfy themselves about the assets and their specification: on 08.03.2021 FROM 10:00 AM UPTO 04:00 PM

EMD of Reserve price to be transferred by bidders by means of challan generated on his / her / their bidder account maintained with M/s. MSTC Ltd on its e-auction site <https://www.mstecommerce.com/auctionhome/bapi/index.jsp> by means of NEFT from his his / her / their bank, on or before 10.03.2021 UPTO 04:00PM.

DATE & TIME OF E-AUCTION: 4 HOURS WITH UNLIMITED EXTENSION OF 10 MINUTES EACH ON 12.03.2021 FROM 11:00 NOON TO 3:00 PM.

Sr. No.	Name Of Borrower(s)	Name of Guarantor(s)	Outstanding Dues for Recovery of which Property/ies is/are being Sold	Names of Title Deed Holders	Description of property/ies	Reserve Price (Rs.)	Status of possession	Earnest Money(EMD)	Bid Increment Amount	Details of contact person
1.	M/s Gale Group Footwear (Prop Sh. Riyasat Hussain)	Sh. Firasat Hussain	Rs. 16,95,000 upto 07.08.2016 Future intt& other charges extra.	Shri Riyasat Hussain S/o Shri sujat Hussain Shri Firasat Hussain S/o Shri Sujat Hussain	Plot No. 31, Ganga Enclave Indrapuram, Agra area 143.39sq meter standing in the name of 1. Shri Riyasat Hussain S/o Shri sujat Hussain and 2. Shri Firasat Hussain S/o Shri Sujat Hussain, Indrapuram, Agra bounded by east: plot No. 32, west: Plot No. 30 North: exit and 40 feet wide road south: plot N. 44	Rs. 30.47 below which property will not be sold	(Symbolic Possession with the Bank)	10 % of the Reserve Price viz Rs. 3.05 lacs.	Rs. 20,000/-	Sh. Harish Kumar Sablok/ Sh. A K Dixit Mobile No. 8937861861/9917474130
2.	Sh. Sonu Goyal S/o Shri Suresh Chandra	Smt. Parul Goyal w/o Sh. Sonu Goyal	Rs. 11,79,000 upto 20.07.2019 Future charges and interest extra	Sonu Goyal	Residential House No.2 Jaiswal Kunj, Near Chandra nagar, Mauja Naraich, Tehsil-Etmadpur, Agra, Area 78.03 Sq. Mtr. Register at Etmadpur, Agra vide sale deed dated 21.10.2011, Bahi No. 1, Zild No. 6484, Pages 81-104 at Serial No. 13562 in the name of Sonu Goyal.	Rs.15.72 lacs below which property will not be sold	(Symbolic Possession with the Bank)	10 % of the Reserve Price viz Rs. 1.58 lacs.	Rs. 10,000/-	Sh. Harish Kumar Sablok/ Sh. A K Dixit Mobile No. 8937861861/9917474130
3.	Smt. Upma Devi W/o Hemendra Singh, Smt. Kamlesh devi W/o Shri Munni Lal, Shri Munni Lal S/o Late Shri Bhavari Singh, Sh. Dalip Singh S/o Sh. Munni Lal	Sh. Dilip Singh s/o Sh. Munni Lal	Rs. 40,60,000 upto 05.02.2021 Future charges and interest extra	Smt. Upma Devi W/o Shri Hemendra Singh chahar	Flat No.: 407 (Fourth floor) Neev Residency, Dehtora, Agra super Build Up Area 159.97 sq. mtr. & build up area 135.97 sq. mtr. In the name of Smt. Upma Devi W/o Shri Hemendra Singh chahar Registered at Sub registrar-II Agra on 09.10.2015, Bahi No. 1 Jild No. 11853, Page No. 365 to 386, Serial No. 10701	Rs.21.96 lacs below which property will not be sold	(Symbolic Possession with the Bank)	10 % of the Reserve Price viz Rs. 2.20 lacs.	Rs. 20,000/-	Sh. Harish Kumar Sablok/ Sh. A K Dixit Mobile No. 8937861861/9917474130
4.	Smt. Reena Kumari W/o Shri Brij Mohan	Sh. Brij Mohan s/o Bhoop Singh	Rs. 20,44,000 upto 14.06.2019 Future charges and interest extra	Smt. Reena Kumari W/o Shri Brij Mohan	EM of Khasra/Plot No. 517, Prem Nagar, Taj Ganj Ward Agra U.P. Registered in Book No. 1, Jild No 7039, Page N. 97-126, Serial No. 4480 in the name of Smt. Reena Kumari W/o Shri Brij Mohan	Rs.45.03 lacs below which property will not be sold	(Symbolic possession with the Bank)	10 % of the Reserve Price viz Rs. 4.51 lacs.	Rs. 20,000/-	Sh. Harish Kumar Sablok/ Sh. A K Dixit Mobile No. 8937861861/9917474130
5.	Shri Dinesh Kumar S/o Shri Khem Chand		Rs. 13.26 Lacs upto 20.07.2019 Future charges and interest extra	Shri Dinesh Kumar	House No.48 Nagar Niigam No. 45/S-7/48 Sector-7 at Pandit Deen Dayal Upadhyay Puram, Avas Vikas Colony, Sikandra, Agra admeasuring 60.41 sq. mtr. Registered at Regiser Office, Sadar Agra, Agra in favour of shri Dinesh Kumar on 29.05.2012 at Bahi No. 1 Zild No. 8805, from page 171-230 at serial No. 7861	Rs.22.64 lacs below which property will not be sold	(Symbolic possession with the Bank)	10 % of the Reserve Price viz Rs. 2.26 lacs.	Rs. 20,000/-	Sh. Harish Kumar Sablok/ Sh. A K Dixit Mobile No. 8937861861/9917474130
6.	Smt. Mithilesh Sharma & Shri Radha Raman Sharma		Rs. 14,03,000 upto 04.02.2021 Future charges and interest extra	Mrs. Mithilesh Sharma W/o Shri Radha Raman Sharma	Equitable mortgage/residential unit at Plot No. 73 A (part of 73 Plot No.) Khasra No. 127, Vivek Vihar Kalwari, Near Vau vihar Dist. Agra, measuring 69.72 sq. mtr in name of Mrs. Mithilesh Sharma W/o Shri Radha Raman Sharma, registered at Sub Registrar office, Agra Sadar at Bahi No. 1, Zild 1285 pages 253-298 Serial N. 15140 dated 17.12.2013.	Rs.13.46 lacs below which property will not be sold	(Symbolic possession with the Bank)	10 % of the Reserve Price viz Rs. 1.35 lacs.	Rs.10,000/-	Sh. Harish Kumar Sablok/ Sh. A K Dixit Mobile No. 8937861861/9917474130
7.	M/s Simreen Bangla Store (Prop. Shri Shahid Hussain S/o Shri Noor Mohd)	Sh. Nafisa Bano w/o Late Sh. Noor Mohd.	Rs. 19.09 Lakh upto 27.01.2012 Future interest and other charges extra	Smt.Nafisa Bano w/o Shri Noor Mohammad	Residential property measuring area 37.17 sq. mtr. situated at 180/32, Ashrafganj, Sadar bazaar Firozabad in the name of Smt.Nafisa Bano w/o Shri Noor Mohammad Deed No. 2906 Dt 16/03/1988 with Sub registr. Firozabad	Rs. 6.87 lacs below which property will not be sold	(Symbolic possession with the Bank)	10 % of the Reserve Price viz Rs. 0.69 lacs	Rs.10,000/-	Sh. Harish Kumar Sablok/ Sh. A K Dixit Mobile No. 8937861861/9917474130
8.	Shri Nishant Kumar Gupta S/o Shri Ramesh Chand Gupta	Sh. Vishal Kumar Aggarwal	Rs. 11.22 lacs upto 23.05.2017 Future charges and interest extra.	Shri Nishant Kumar Gupta	Residential Property situated at Flat No. 22 A, ground floor, Khasra No. 754, Radha Kishan Enclave Mauza Rohta, Agra Covered Area Measuring 74 S.Mtr. and undivided area 35.93 S. Mtr in the name of Shri Nishant Kumar Gupta	Rs. 25.09 lacs below which property will not be sold	(Symbolic possession with the Bank)	10 % of the Reserve Price viz Rs. 2.51 lac.	Rs. 20,000/-	Sh. Harish Kumar Sablok/ Sh. A K Dixit Mobile No. 8937861861/9917474130
9.	Mrs. Meenakshi Babbar & Sh. Vinay Babbar		Rs. 27.94 lacs upto 19.09.2019 Future interest and charges extra	Meenakshi Babbar	Residential House no. 41,Mauza Sunrakh banger, Sh. Ganesh City Colony, Vrindavan, Tehsil & District Mathura area 94.12 sq. mtr. in the name of Mrs. Meenakshi Babbar, registered in Sub-Registrar Sadar-II Bahi No. 1, Jild No. 8983, page from 189 to 212 Sr.no. 9596 on 24.08.2018	Rs. 25.05 Lacs below which property will not be sold	(Symbolic possession with the Bank)	10 % of the Reserve Price viz Rs. 2.51 lacs.	Rs. 20,000/-	Sh. Harish Kumar Sablok/ Sh. A K Dixit Mobile No. 8937861861/9917474130
10.	M/s Arjun Traders		Rs. 30.40 Lacs as on 03.07.2018 Future charges and interest extra	Smt. Hema Singh	Land & Building at PlotNo. 45-46A, Block E, Mansa Ram Park, Ultam Nagar, Delhi-110059, measuring 200 Sq. Yards (167.00 Sq Mtrs.)	Rs 163.63 Lacs below which property will not be sold	(Symbolic possession with the Bank)	10 % of the Reserve Price viz Rs. 16.37 lacs.	Rs. 30,000/-	Sh. GK Sharma/ Sh. Manoj Kumar Mobile No. 8510804700/9816636723
11.	Mr. BALAK RAM SIROHI		Rs. 36.36 Lakh as on 06.10.2018 Future charges and interest extra	Balak Ram Sirohi	H.No. AG-C 026, M-10, Aspen Garden, (Era Group), Bye Pass Road, Meerut (UP) measuring 249.87 sq yards	Rs 52.29 Lacs below which property will not be sold	(Symbolic possession with the Bank)	10 % of the Reserve Price viz Rs. 5.23 lacs.	Rs.10,000/-	Sh. GK Sharma/ Sh. Manoj Kumar Mobile No. 8510804700/9816636723
12.	M/s Metal Treatment Centre		Rs. 134.61 Lakh as on 04.06.2020 Future charges and interest extra	Metal Treatment Centre	Commercial Land & Building bearing survey No (Reg. No.) 7108, situated at Industrial Plot No. 338, Sector-58, Faridabad-121004, measuring total area of 450 Sq. Meters.	Rs 154.82 Lacs below which property will not be sold	(Symbolic possession with the Bank)	10 % of the Reserve Price viz Rs. 15.49 lacs.	Rs.50,000/-	Sh. GK Sharma/ Sh. Manoj Kumar Mobile No. 8510804700/9816636723
13.	M/s Millenium Cold Products		153.04 lacs as on 06.01.2014 Future charges and interest extra	Bhupendra Tyagi	Land & building, Khasra no 587/4, Parkshikagh, Khanpur, Banger Road, Near Gandhi Samark Dev Nagari Degree College, Parkshikagh Distt. Meerut The Mawana, measuring 2000.00 sq meters	Rs 122.83 Lacs below which property will not be sold	(Symbolic possession with the Bank)	10 % of the Reserve Price viz Rs. 12.29 lacs.	Rs.30,000/-	Sh. GK Sharma/ Sh. Manoj Kumar Mobile No. 8510804700/9816636723
14.	M/s Oxygen infrastructures & Developers Pvt.Ltd		71,49,040 upto 19.05.2016 Future charges and interest extra	Smt. Manisha Gaur & Pawan Gaur	Residential flat No.A-304, third floor, Block-A, Parsvnath Majestic, Plot No.18 A, Vaibhav Khand- IIndrapuram, Ghaziabad, admeasuring area (flat) 1396 sq.ft in the name of Smt. Manisha Gaur & Pawan Gaur	Rs 65.00 Lacs below which property will not be sold	(Symbolic possession with the Bank)	10 % of the Reserve Price viz Rs. 6.50 lacs.	Rs.10,000/-	Sh. GK Sharma/ Sh. Manoj Kumar Mobile No. 8510804700/9816636723
15.	M/s Sheela Industries		Rs. 260.36 lacs upto 29.06.2019 Future charges and interest extra	Sheela Industries	Factory Land & Building situated at E-167, Sector-17, Kavi Nagar Industrial Area Ghaziabad measuring 1351 Sq. Yards	Rs 283.95 Lacs below which property will not be sold	(Symbolic possession with the Bank)	10 % of the Reserve Price viz Rs. 28.40 lacs.	Rs. 50,000/-	Sh. GK Sharma/ Sh. Manoj Kumar Mobile No. 8510804700/9816636723
16.	SHREE HARI FOODS		Rs. 76.94 lacs upto 30.06.2019 Future charges and interest extra	Hari Om	Land & Building situated at Khasra No. 48, Plot no. 5, Village Filkar Industrial Area, Mawana Road UP measuring 419.68 Sq. Mtrs.	Rs 38.91 Lacs below which property will not be sold	(Physical possession with Bank)	10 % of the Reserve Price viz Rs. 3.90 lacs.	Rs. 10,000/-	Sh. GK Sharma/ Sh. Manoj Kumar Mobile No. 8510804700/9816636723
17.	M/S Witty Auto Engineering Pvt. Ltd.		Rs. 798.02 lacs upto 20.01.2016 Future charges and interest extra	Sh. Suresh Kumar Tyagi	House no. 722, Sector-15 (Part-2), Gurugao, Haryana, admeasuring: 420 Sq. Mtrs.	Rs 446.25 Lacs below which property will not be sold	(Symbolic possession with the Bank)	10 % of the Reserve Price viz Rs. 44.63 lacs.	Rs. 50,000/-	Sh. GK Sharma/ Sh. Manoj Kumar Mobile No. 8510804700/9816636723
18.	SHRI DINESH SAINI & SHRI RAMESH SAINI		Rs. 30.68 lacs upto 31.12.2020 Future charges and interest extra	Mr. Ramesh Saini & Mr. Dinesh Saini s/o Mr. Ram Dular Saini	Plot No-246 & 247 (corner plot), Khasra No 317/2 H.No-MCF-486, 18 Sanjay Colony (old Mauja Gauch) Gali No-63, Sector-23, Ballabhgarh, Faridabad PIN-121004 in the name of Mr. Ramesh Saini & Mr. Dinesh Saini s/o Mr. Ram Dular Saini. Nearby Landmark- Sant Halwai, Gali No. 21	Rs 28.16 Lacs below which property will not be sold	(Symbolic possession with the Bank)	10 % of the Reserve Price viz Rs. 2.82 lacs.	Rs. 10,000/-	Sh. Saurabh Srivastav/ Sh. Rajeev Lahot Mobile No. 8283955009/8826798206
19.	SMT MEGHA SAINI		Rs. 17,50,000 upto 31.12.2020 Future charges and interest extra	Smt. Megha Saini W/O Sh. Devender Saini	Flat No. 7, First Floor (Without Roof Right), Property No 134/2, Measuring 64.42 Sq. Yards Situated At Ashirwad Enclave Kartarpura Indira Colony Rohtak In The Name Of Smt. Megha Saini W/O Sh. Devender Saini	Rs 8.50 Lacs below which property will not be sold	(Physical possession with Bank)	10 % of the Reserve Price viz Rs. 0.85 lacs.	Rs.10,000/-	Sh. Saurabh Srivastav/ Sh. Rajeev Lahot Mobile No. 8283955009/8826798206
20.	SHRI MUKESH KUMAR		Rs. 44.00 lacs upto 31.12.2020 Future charges and interest extra	Shri Mukesh Kumar S/o Sh. Gopi Ram	Plot No-H-1, Now M.C.F. House No. D-851, near Masjid, Dabua Colony, N.I.T. Faridabad, Haryana in the name of Shri Mukesh Kumar S/o Sh. Gopi Ram, measuring 50 sq yards.	Rs 10.43 Lacs below which property will not be sold	(Symbolic possession with Bank)	10 % of the Reserve Price viz Rs. 1.05 lacs.	Rs.10,000/-	Sh. Saurabh Srivastav/ Sh. Rajeev Lahot Mobile No. 8283955009/8826798206
21.	SHRI PANKAJ KUMAR	Sh. Manoj Bhati	Rs. 18.55 lacs upto 31.12.2020 Future charges and interest extra	Sh. Pankaj Kumar s/o Sh. Rameshwar Das	Flat No-425-D 3rd Floor, Ram Nagar, Mohd Ismail Khan @ Turab Nagar, Ghaziabad with roof rights measuring 30.75 sq. mtr in the name of Sh. Pankaj Kumar s/o Sh. Rameshwar Das	Rs 8.16 Lacs below which property will not be sold	(Physical possession with Bank)	10 % of the Reserve Price viz Rs. 0.82 lacs.	Rs.10,000/-	Sh. Saurabh Srivastav/ Sh. Rajeev Lahot Mobile No. 8283955009/8826798206
22.	SHRI RAKESH CHOWDHRY & SMT SHOBHITA CHOWDHRY		Rs. 50.25 Lacs upto 31.12.2020 Future charges and interest extra	SHRI RAKESH CHAUDHARY AND MRS SHOBHITA CHAUDHRY	Flat No: B-103, PLOT NO GF-1 FF HARE KRISHNA CO-OPERATIVE GROUP HOUSING SOCIETY CHGS, SECTOR 45 FARIDABAD, COVERED AREA 2141 SQ FEET IN THE NAME OF SHRI RAKESH CHAUDHARY AND MRS SHOBHITA CHAUDHRY	Rs 82.00 Lacs below which property will not be sold	(

(1) NIT No: 2020/RITES/MSM/10/MOZ/ABPD, Name of Goods: Supply, Installation and Commissioning of Stainless Steel Pipes and Double Ferrule Fittings for proving out of complete Air Brake System for 5 DEMUs Rakes each of 6 coaches (1DPC+4TC+1 DTC), for export to Mozambique Railways. Qty- 30 Coach Sets, Cost of Tender Document: INR 7,000/-, Period of Completion: 18 Weeks, Last Date & Time of Submission of Bids: 24.02.2021 (11:00 Hrs).

(2) NIT No: 2020/RITES/MSM/08/MOZ/ABSD/R, Name of Goods: Supply, Installation, Commissioning and proving out of complete Air Brake System along with Parking Brake (DPC & DTC), Compressor, Air Dryer and related items for 5 DEMUs Rakes each of 6 coaches (1DPC+4TC+1DTC) to be exported to Mozambique Railways. Qty- 30 Coach Sets, Cost of Tender Document: INR 7,000/-, Period of Completion: 16 weeks, Last Date & Time of Submission of Bids: 24.02.2021 (11:00 Hrs).

Details can be obtained from RITES website "www.rites.com" or CPP portal i.e. "www.tenders.gov.in". Addendum/Corrigendum, if any, shall be hosted online only.

PUBLIC NOTICE



Registered office: Landmark, Race Course Circle, Vadodara 390 007.

Corporate office: ICICI Bank Towers, Bandra-Kurla Complex, Mumbai 400 051.

GOLD AUCTION CUM INVITATION NOTICE

The below mentioned borrowers have been issued notices to pay off their outstanding amount towards the facility against gold ornaments ("Facility") availed by them from ICICI Bank Limited ("ICICI Bank"). We are constrained to conduct an auction of pledged gold ornaments on Feb 20, 2021 as they have failed to repay the dues. ICICI Bank has the authority to remove account / change the auction date without any prior notice. Auction will be held online - https://jewel-auction.procuregat.com between 12:30 pm to 3:30 pm. For detailed Terms and conditions, please log into given website. In case of deceased borrower, all conditions will be applicable to legal heirs.

Loan A/C No. Customer Name Branch Name: Dhilipkumar 628705013240 Manoj Kumar Motwani Branch Name: Etah 081005002065 Saurav Yadav Branch Name: Etawah 081105001627 Paranjay Singh 081105001970 Ashok Kumar Branch Name: Agra-Hinglajimandal 156805001039 Aryan Gautam Branch Name: Agra-Kamlanagar 080805015139 Vikas Gupta Branch Name: Agra-Mathuraraod 191405000295 Neelam Yadav Branch Name: Agra-Shahganj 105005001997 Sangeeta Agarwal Branch Name: Allahabad 105005002066 Ronak Bansal Branch Name: Allahabad-Kanpur 156805001201 Sohami Mohanmard Branch Name: Allahabad-Tilaganj 156805001037 Amit Kumar Branch Name: Allahabad 628205026580 Anand Singh Branch Name: Allahabad-Kareli 157105001105 Mohd Arshad Siddiqui

Branch Name: Fatehabad 081405001428 Shilwan Savita Branch Name: Gajraula 176505002120 Mohd Vahid Branch Name: Garhmukteshwar 178405001619 Mukarram Branch Name: Ghaziabad 178405001684 Dushyant Kumar Branch Name: Ghaziabad-Kareli 178405001987 Deen Mohammad Branch Name: Ghazibabad 1266050002274 Brajendra Kumar Singh Branch Name: Meerut 066605002274 Brajendra Kumar Singh Branch Name: Meerut-Ghazibabad 076505001441 Mushtaq Mohamed Branch Name: Meerut-Hauzpurroad 127505001440 Mohd Faruk Branch Name: Modinagar 0190050006535 Mohammad Raza 0190050006357 Mohd Rashid 0190050006548 Shahid Hussain Branch Name: Moradabad-Delhiroad 6963050002211 Muhammad Danish Branch Name: Moradabad-Kanpur 734105000559 Muzaffarnagar Branch Name: Noida-Sector 48 0436050004568 Azreen Ansari 0436050005022 Pravej Pravej 0436050005027 Pravej Pravej 0436050005045 Sabir Rana 0436050005062 Radhika Radhika Branch Name: Noida - Sector 48 25405000877 Mamta Devi Branch Name: Noida - Sector 78 397905000382 Sumit Kumar Branch Name: Noida-Sector 10 0815205001648 Bittu Branch Name: Noida-Sector 12 1578050008566 Shailendra Kumar Branch Name: Noida-Sector 18- Semiorignal 0031050037455 Satish Kumar 0031050037445 Satyapal Singh 0031050037747 Vilas Bhagat Branch Name: Noida-Sector 20 097605002124 Amit Kumar Shukla Branch Name: Raipur 0669050003144 Imran . 0669050002960 Mohd Ahmad Branch Name: Rudauli 319705000966 Mohammad Gufran Branch Name: Saharanpur 0191050007961 Neeraj Kumar Branch Name: Samjhauta 750405000203 Mohd Imtiaz Branch Name: Sardhana 408005000027 Mohd Mohsin 408005000475 Bhagwan Giri Branch Name: Shahjahanpur 0908050003271 Mohd Arif Branch Name: Tanda 0908050003819 Amar Chandra 0908050003820 Deepak Singh Branch Name: Shamli 066805003547 Ravi Kumar 0669050002510 Umar Khan 0668050003980 Imran Irfan Branch Name: Tanda-Ambekarnagar 1052050002217 Pradeep Kumar 0205205001658 Gufran Ahmad Branch Name: Tanda-Bhadohi 10292050002212 Mohammad Ghias 10292050002215 Rehmatullah Khan 1052050002215 Rehmatullah Khan 1052050002216 Abdulrahman Abdulla Branch Name: Zaidpur 319205000495 Mahendra Kumar

S/d
Authorised Officer
For ICICI Bank Limited

INDIAN OVERSEAS BANK

POSSESSION NOTICE (For Immovable property) (Rule 8(1))

Whereas the undersigned being the Authorised Officer of the Indian Overseas Bank under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under section 13(2) read with rule 3 of the Security Interest (Enforcement) Rules, 2002 issued a demand notice dated as mentioned below, calling upon the Borrower / Mortgagor / Guarantor to repay the amount mentioned in the notice within 60 days from the date of receipt of the said notices.

The borrower having failed to repay the amount, notice is hereby given to the borrower and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him/her under section 13(4) of the said Act read with rule 8 of the said rules on this 8th day of February of the year 2021.

The Borrower in particular and the public in general are hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the Indian Overseas Bank, for an amount mentioned in the notice with interest thereon and other charges, from the aforesaid date mentioned in the demand notice till date of payment less repayments, if any, made after issuance of Demand Notice. The dues payable as on the date of taking possession as mentioned is payable with further interest at contractual rates and rates, charges etc., till date of payment.

The Borrowers attention is invited to provisions of Sub-section (8) of the section 13 of the Act, in respect of time available to them, to redeem the secured assets.

1.18 lakh gram panchayats.

Digital Communications Commission (DCC), the apex decision making body at the Department of Telecom (DoT), in its meeting last year, had given in-principle approval to move to public private partnership model for expediting roll out of Bharatnet. Following the DCC approval, the DoT was required to take cabinet approval. The DoT informed that a draft cabinet note for the same was under preparation.

"The committee are, however, disheartened to note that cabinet draft note is still under preparation," the panel said.

Par panel pulls up DoT for BharatNet Cabinet note delay

PRESS TRUST OF INDIA

New Delhi, February 9

THE DEPARTMENT OF

Telecom

has not prepared a Cabinet note

for the adoption of PPP mode to

expedite implementation of

rural broadband project Bharat-

net even after over a year of Dig-

ital Communication Commis-

sion's approval,

Standing Committee on Infor-

mation Technology said in a report.

The BharatNet project,

meant to cover all 2.5 lakh vil-

lage panchayats with high-

speed broadband, was set to be

completed by March 2019.

However, it could only connect

1.18 lakh gram panchayats.

Digital Communications

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Don't privatise RINL, Andhra CM tells Modi

SURYA SARATHI RAY
New Delhi, February 9



URGING THE CENTRE to reconsider its decision to privatisate Rashtriya Ispat Nigam (RINL), Andhra Pradesh chief minister Y S Jagan Mohan Reddy has suggested three measures including conversion of the company's ₹22,000 crore existing loan into equity for the revival of "state's jewel".

"I can emphatically say that the plant will again become a profitable venture given some support from the Government of India instead of taking the disinvestment route by some turnaround measures such as allotting captive iron ore mines to bring down the input costs, swapping high-cost debt with low-cost debt and converting debt into equity through equity conversion," Reddy wrote in a four-page letter to Prime Minister Narendra Modi.

Reddy said since the debt has been carrying 14% rate of interest, conversion of the ₹22,000 crore debt into equity by the banks would help the company to remove its interest burden and improve its financial stability.

"Conversion of these loans into equity by the banks to remove the interest burden totally and listing the entity on the stock exchange giving the banks exit option through the stock exchange route through general public may also be explored," the CM suggested.

RINL suffered a loss of ₹1,369 crore in 2017-18 but was able to recover briefly with a net profit of ₹97 crore in 2018-19. However, again in 2019-20, it suffered ₹3,910 crore loss. The company recorded ₹16,618 crore revenue in 2017-18; ₹20,844 crore in 2018-19 and ₹15,920 crore in 2019-20.

BCD on solar imports still on the cards: MNRE

FE BUREAU
New Delhi, February 9

About 50% of the country's 11 GW domestic solar panel capacity and another 3 GW of cell-manufacturing facilities remain unutilised

of imported modules, especially from China, solar capacity addition is majorly done through imported products, and domestic panel makers hope for fresh import restrictions to boost the industry.

Addressing the media about the implications of the budget on the renewable sector, MNRE secretary Indu Shekhar Chaturvedi said that "no way we can conclude that BCD will not take place".

Acknowledging that solar energy has a "huge promise" for India, finance minister Nirmala Sitharaman had said in her Budget speech that "we are waiting for some clarification from the department of revenue and we are hopeful to receive that within a day or two". Owing to cheaper rates

A senior MNRE official said that the "phased manufacturing plan is a kind of policy which includes everything, including BCD", adding that "we are waiting for some clarification from the department of revenue and we are hopeful to receive that within a day or two". Owing to cheaper rates

Govt planning to set up 500 FPOs by March-end

FE BUREAU
New Delhi, February 9

THE GOVERNMENT IS planning to create at least 500 Farmer Produce Organisations (FPOs) by the end of March, having rolled out the relevant guidelines five months ago. The target is to facilitate setting up of 10,000 such bodies across the country by FY24.

The agriculture ministry is under pressure to meet the target as the government wants to prove that changes can be brought about in the whole gamut of agriculture marketing after the reforms initiated through the three farm laws.

The FPOs will play a crucial role in organising small farmers and bring in the

No new Covid-19 deaths in 7 states/UTs in 3 weeks: Govt

PRESS TRUST OF INDIA
New Delhi, February 9

SEVEN STATES AND UTs have reported no new Covid-19 deaths in the last three weeks, while 15 have not registered any fatality in the past 24 hours, the Centre said on Tuesday, underlining that consistent gains are being made in terms of declining new cases and casualties.

The Centre, however, noted that the last national serosurvey findings have shown that over 70% of the population is still susceptible to the disease.

The seven states and UTs —

Andaman and Nicobar Islands, Arunachal Pradesh, Tripura, Dadra and Nagar Haveli, Mizoram, Nagaland and Lakshadweep — have reported no new Covid-19 deaths in last three weeks, Union Health Secretary Rajesh Bhushan said.

Addressing a press briefing, he said India was the fastest country to reach 6 million vaccination doses of Covid-19 in 24 days.

Bhushan said within the country also some states have performed well, while others need to improve their vaccination coverage.

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FIERY WORDS

Trump's trial starting: 'Grievous crime' or just 'theatre'?

House prosecutors are expected to rely on videos from the siege, along with Trump's incendiary rhetoric refusing to concede the election, to make their case

ASSOCIATED PRESS
Washington, February 9

DONALD TRUMP'S HISTORIC
second impeachment trial is an undertaking like no other in US history, the defeated former president charged by the House with inciting the violent mob attack on the US Capitol to overturn the election in what prosecutors argue is the "most grievous constitutional crime".

Trump's lawyers insist as the Senate trial opens Tuesday that he is not guilty on the sole charge of "incitement of insurrection," his fiery words just a figure of speech, even as he encouraged a rally crowd to "fight like hell" for his presidency.

The Capitol siege on January 6 stunned the world as rioters

stormed the building to try to stop the certification of President-elect Joe Biden's victory.

Now witnesses are expected to be called, in part because the senators sworn as jurors, forced to flee for safety, will be presented with graphic videos recorded that day. Holed up at his Mar-a-Lago club in Florida, Trump has declined a request to testify.

The first president to face charges after leaving office and the first to be twice impeached for high crimes and misdemeanours while in office, Trump continues to challenge the nation's civic norms and traditions even in defeat.

Security remains extremely tight at the Capitol. While acquittal is likely, the trial will test the nation's attitude toward



Holed up at his Mar-a-Lago club in Florida, Donald Trump has declined a request to testify. FILE PHOTO

his brand of presidential power, the Democrats' resolve in pursuing him, and the loyalty of Trump's Republican allies defending him.

"In trying to make sense of a second Trump trial, the public should keep in mind that Donald Trump was the first president ever to refuse to accept his defeat," said Timothy Naftali, a

clinical associate professor at New York University and an expert on Richard Nixon's impeachment saga, which ended with Nixon's resignation rather than his impeachment.

"This trial is one way of having that difficult national conversation about the difference between dissent and insurrection," Naftali said.

White House press secretary Jen Psaki said Monday that Biden will be busy with the business of the presidency and won't spend much time watching the televised proceedings. "He'll leave it to his former colleagues in the Senate," she said.

In filings, lawyers for the former president lobbed a wide-ranging attack against the House case, dismissing the trial as "political theatre" on the same Senate floor invaded by the mob.

Trump's defenders are preparing to challenge both the constitutionality of the trial and any suggestion that he was to blame for the insurrection. They suggest that Trump was simply exercising his First Amendment rights when he encouraged his supporters to protest at the Capitol, and they argue the Senate is not entitled to try Trump now that he has left office.

House impeachment managers, in their own filings, asserted that Trump had "betrayed the American people" and there is no valid excuse or

defence.

"His incitement of insurrection against the United States government - which disrupted the peaceful transfer of power - is the most grievous constitutional crime ever committed by a president," the Democrats said.

With senators gathered as the court of impeachment, the trial will begin on Tuesday with a debate and vote on whether it's constitutionally permissible to prosecute the former president,

an argument that could resonate with Republicans keen on voting to acquit Trump without being seen as condoning his behaviour.

Under an agreement between Senate Majority Leader Chuck Schumer and Republican leader Mitch McConnell, the opening arguments would begin at noon Wednesday, with up to 16 hours per side for presentations.

After that there are hours for deliberations, witnesses and closing arguments. The trial was set to break Friday evening for

the Jewish Sabbath, but Trump's defence team withdrew the request, concerned about the delay, and now the trial can continue into the weekend and next week. A presidential impeachment trial has been conducted only three times before, leading to acquittals for Andrew Johnson, Bill Clinton and then Trump last year.

Typically senators sit at their desks for such occasions, but the Covid-19 crisis has upended even this tradition. Instead, senators will be allowed to spread out, in the "marble room" just off the Senate floor, where proceedings will be shown on TV, and in the public galleries above the chamber, to accommodate social distancing, according to a person familiar with the discussions.

Trump's second impeachment trial is expected to diverge from the lengthy, complicated affair of a year ago. In that case, Trump was charged with having privately pressured Ukraine to dig up dirt on Biden, then a Democratic rival for the presidency.

82 advocacy groups call on Prez Biden to end federal executions

ASSOCIATED PRESS
Washington, February 9

DOZENS OF CIVIL rights and advocacy organisations are calling on the Biden administration to immediately halt federal executions after an unprecedented run of capital punishment under President Donald Trump and to commute the sentences of inmates on federal death row.

The organisations, including the American Civil Liberties Union, The Leadership Conference on Civil and Human Rights and 80 others, sent a letter to President Joe Biden on Tuesday morning, urging that he act immediately "on your promise of ensuring equality, equity, and justice in our criminal legal system."

Biden has been systematically undoing many Trump administration policies on climate, immigration and ethics rules. Although he is against the death penalty and has said he will work to end its use, Biden has not commented on what he will do with Trump's unprecedented push for the federal death penalty.

The Bureau of Prisons carried out more executions under Trump, 13, than any previous president.

The reinstated executions began in July as the coronavirus raged through the prisons. An Associated Press analysis found the executions were likely a virus superspreader. About 70 per cent of the inmates on federal death row in addition to prison staff members, employees on the agency's execution team and witnesses contracted the virus.

The Trump administration carried out the 13 executions in six months, beginning July 14 and ending four days before Biden's inauguration on January 20.

They were the first federal executions in 17 years, and more were conducted under Trump than in the previous 56 years combined.

Forget 5G, US and China are already fighting for 6G

BLOOMBERG
February 9

MOST OF THE world is yet to experience the benefits of a 5G network, but the geopolitical race for the next big thing in telecommunications technology is already heating up.

For companies and governments, the stakes couldn't be higher. The first to develop and patent 6G will be the biggest winners in what some call the next industrial revolution. Though still at least a decade away from becoming reality, 6G - which could be up to 100 times faster than the peak speed of 5G - could deliver the kind of technology that's long been the stuff of science fiction, from real-time holograms to flying taxis and internet-connected human bodies and brains.

The scrum for 6G is already intensifying even as it remains a theoretical proposition, and

underscores how geopolitics is fuelling technological rivalries, particularly between the US and China.

"This endeavour is so important that it's become an arms race to some extent," said Peter Vetter, head of access and devices at Nokia Oyj's research arm Bell Labs. "It will require an army of researchers on it to remain competitive."

Years of acrimony under the Trump administration have hit Chinese technology companies hard, but that hasn't stopped the country from emerging as the leader in 5G. It has the world's largest 5G footprint, and - despite multiple attempts by the US to take it on - Huawei Technologies towers over rival 5G vendors globally, mostly by offering attractive prices.

The development of 6G could give the US the opportunity to regain lost ground in wireless technology.



"Unlike 5G, North America will not let the opportunity for a generational leadership slide by so easily this time," said Vikrant Gandhi, senior industry director of information and communications technologies at consultancy firm Frost & Sullivan in the US. "It is likely that the competition for 6G leadership will be fiercer than that for 5G."

It's clear that 6G is already on the minds of policy makers in both Washington and Beijing. Former President Donald Trump tweeted in early 2019, for example, that he wanted 6G "as soon as possible."

China is already moving

ahead. The country launched a satellite in November to test airwaves for potential 6G transmission, and Huawei has a 6G research center in Canada, according to Canadian media reports. Telecommunications equipment manufacturer ZTE has also teamed up with China Unicom Hong Kong to develop the technology.

The US has demonstrated that it has the ability to seriously handicap Chinese companies, as in the case of ZTE, which almost collapsed after the Commerce Department banned it for three months in 2018 from buying American technology. Similar moves could hamper Huawei's 6G ambitions.

Washington has already started to sketch out the 6G battle lines. The Alliance for Telecommunications Industry Solutions, a US telecom standards developer known as ATIS, launched the Next G

Alliance in October to "advance North American leadership in 6G."

The alliance's members include technology giants like Apple, AT&T, Qualcomm, Google and Samsung Electronics, but not Huawei.

The alliance mirrors the way that the world has been fractured into opposing camps as a result of 5G rivalry. Led by the US, which identified Huawei as an espionage risk - an allegation the Chinese giant denies - countries including Japan, Australia, Sweden and the UK have shut the firm out of their 5G networks. However, Huawei is welcomed in Russia, the Philippines, Thailand, and other countries in Africa and the Middle East.

The European Union in December also unveiled a 6G wireless project led by Nokia, which includes companies like Ericsson AB and Telefonica SA, as well as universities.

UK threatens 10-year jail for Covid quarantine rule breakers

BLOOMBERG
February 9

PASSENGERS TRAVELLING

TO THE UK will face tougher quarantine measures, including enforced stays in hotels, repeated tests and the threat of fines and even jail, as authorities seek to get a grip on the coronavirus pandemic.

Health Secretary Matt Hancock outlined plans for quarantine restrictions coming into force in England from February 15, in an attempt to prevent dangerous new virus strains entering the country.

Travellers arriving from 33 nations on the government's "red list" will be forced to pay 1,750 pounds (\$2,410) per person for solo travellers to isolate in a hotel for 10 days. The government has signed contracts with 16 hotels.

Apple should create crypto exchange and buy Bitcoin, says RBC

BLOOMBERG
February 9



The iPhone maker could create a sizable new market for growth if it were to develop its Apple Wallet into a crypto exchange

REUTERS
February 9

BITCOIN TOOK ANOTHER large stride toward mainstream acceptance on Monday after billionaire Elon Musk's electric vehicle company Tesla revealed it had bought \$1.5 billion of the cryptocurrency and would soon accept it as a form of payment for cars, sending the cryptocurrency shooting higher.

The announcements, buried deep in Tesla's 2020 annual report, drove a 16% surge in the

world's most widely held cryptocurrency to over \$43,000. At current prices, 0.88 bitcoins would be enough to buy an entry-level Tesla Model 3.

Investors anticipated other companies will soon join a list of firms that invest in or hold bitcoin including BlackRock, the world's largest asset manager, and payments companies Square and PayPal.

Musk has upended Wall Street over the last year and briefly became the world's richest person as shares of Tesla surged nearly 500% to become the fifth most-valuable US company, leaving other companies eager to follow.

surged nearly 500% to become the fifth most-valuable US company, leaving other companies eager to follow.

Gemini, Binance to experience technical issues, according to Coindesk. It also generated discussion on Reddit. While discussions of cryptocurrencies are banned on the WallStreetBets community that fueled the GameStop Corp trading frenzy, users in other subreddits posted "to the moon," expecting more companies to follow suit after Tesla. A well-known supporter of cryptocurrencies, Musk has weighed in regularly on the past month's frenzy in retail investment, also driving up prices of

the meme-based digital currencies dogecoin and shares of US video game chain GameStop.

Experts said they would not be surprised by a closer look from regulators given Musk's bumpy past with watchdogs.

"We're talking about a billionaire with one of the most valuable companies in the history of the world who has seemingly gotten away with poking the SEC before," said Tyler Gelasch, head of the Washington-based Healthy Markets Association and former SEC official.

Disney veteran creates app for sports coaching

BLOOMBERG
February 9

BLOOMBERG
February 9

OVER NEARLY TWO decades at Walt Disney, Ben Sherwood saw up close how the company dominated the market for youth entertainment. Now he's tapping into one of the few areas where no one has a clear advantage: youth sports.

Sherwood, 56, has created an app that offers tutorials and practice programmes for youth-soccer coaches, hoping to corner the market on instructing the 500 million kids who play organised sports

that as coaches warm to the app, the company can expand to other sports and be used by parents and kids as well.

Mojo Inc. has raised \$8 million from a group that includes Tom Werner, the owner of the Boston Red Sox, women's soccer champions Julie Foudy and Brandi Chastain, and Russell Wilson, the Super Bowl-winning quarterback.

While Sherwood has an extensive background producing film and TV, he has no background in technology. To help,

Sherwood got the idea during his time running ABC News and Disney's cable networks. While juggling tough questions like who should be the next host of the ABC nightly news or how to manage the Hulu streaming service, Sherwood would have to race to his kids' practices, where he was far less prepared.

"I was scrambling out of the office at Disney or ABC to get to field to coach, and I didn't have any idea what I'd do with these kids," Sherwood said. "I would look on YouTube, and I thought, 'This could be done so much better.'

While Sherwood has an extensive background producing film and TV, he has no background in technology. To help,

he recruited a co-founder, Reed Shaffner, who previously worked at the Southern California software company Cornerstone OnDemand.

Shaffner and Sherwood designed the app for coaches with limited time and experience. Users start by selecting the age of their players, their experience level and how long they want to practice. Then the app splits out a customised schedule with videos or diagrams demonstrating each drill. Coaches can access one new plan a week for free, and a much deeper assortment of teaching tools for \$20 a year.

The app may also help lower-income youngsters, who don't have access to private coaches.

The cause was the pandemic: People had been told to stay home and were afraid of becoming infected. Even if they wanted to go to the doctor, in-person slots were scarce as waiting rooms were thinned out to allow for social distancing.

These disruptions, compounded by job losses that added to the ranks of uninsured Americans, have created a shadow health crisis. Although the implications will take time to understand, experts say that medical care that was deferred or avoided in 2020 could worsen many Americans' health in the longer term and inflate medical costs for years to come.

ily Foundation. At least \$2.7 billion a week in run-of-the-mill health spending evaporated.

"The size of the reduction in use of medical care, particularly early in the pandemic, was so great that there's now it could not have been harmful," says J. Michael Williams, a professor of medicine at Harvard Medical School.

Routine non-Covid care later rebounded, but those early months left a deficit that's persisted, says Brian Harney, executive director of research and analytics at the Blue Cross Blue Shield Association.

Deaths from two kinds of heart disease increased in several states in the months after the pandemic began relative to 2019, according to a study by researchers at Beth Israel Deaconess Medical Center and Harvard Medical School.

The rise suggests people who needed emergency care avoided hospitals because of Covid. It could also be a consequence of delayed medical visits.

Sexism scandal latest blow to Tokyo's fading Olympic dream

BLOOMBERG
February 9



Japan's struggles have raised new questions about the sustainability of the Games.

ic.

Problems include alleged bribery over the bid itself, followed by logo plagiarism accusations, a U-turn over a stadium design and worries about the safety of holding events in the nuclear-disaster-hit Fukushima prefecture. These events took place even before the pandemic broke out and forced the first postponement since the modern Olympics began in the 19th century.

Japan's struggles have raised new questions about the sustainability of the Games, with host countries finding it more difficult to meet their lofty goals.

A successful Olympics was meant to help Japan reach its target of 60 million inbound tourists a year and bolster Prime Minister Yoshihide Suga's support in an election year.

The event now seems far from achieving its objectives, and its "Unity in Diversity" slogan rings hollow. Sponsors, who have been forced to cough up 22 billion yen (\$210 million) to help fund the postponement, have few advertising opportunities yet to show for it and are expressing frustration.

President Mori's comments are extremely regrettable, they have been taken as disrespectful

women, and they run counter to

the spirit of the Olympics and Paralympics, which clearly expresses the equality of the sexes," Nippon Life Insurance Company said in response to a query.



Field General Manager's Office Delhi
Unit No. 602-A, Tower-2, Sixth Floor, Konnectus Tower,
Bhavbhati Marg, Opp. to New Delhi Railway Station, Ajmeri Gate
Side, New Delhi - 110 001 Contact No. 011-23218541/ 23218690

In our endeavor to consolidate and strengthen our services to our valued customers, we are rationalizing some of our branches pertaining to erstwhile Corporation Bank, erstwhile Andhra Bank and Union Bank of India. Present and proposed address of these branches are furnished as under:

Branch	Present Address	New Address
e-CB K Marg Branch	Jeevan Prakash Bldg, LIC Of India, 25, K.G. Marg, Connaught Circus, Delhi-110001	Union Bank of India, 14/15, F Block, Connaught Place, New Delhi, 110001
e-CB Laljpat Nagar Branch	I-91, Upper Ground Floor, Laljpat Nagar-II, New Delhi-110024	Union Bank of India (e-Andhra Bank) Shop no. 1-93, Ground Floor, Laljpat Nagar-II, New Delhi-110024
e-CB Janakpuri LIC Branch	Ground Floor, B-1/5, Janakpuri, Opposite Metro Pillar No.545, New Delhi - 110058	Union Bank of India (e-Andhra Bank) B1/1 Near Check Post Janakpuri, Metro Pillar -542 New Delhi-110058
e-CB-CBB Karol Bagh Branch	Basement & Ground Floor, 2223, Hardyan Singh Road, Karol Bagh, New Delhi-110005	Union Bank of India (e-Corporation Bank) Ground floor, MGF Building 1, Faiz Road Jhandewalan, Delhi-110005
e-CB Badshahpur Branch	Rama Complex, Raghunath Market, Near RadhaKrishna Mandir, Badshahpur, Dist. Gurgaon, Main shone road, opp. Radha Krishna Mandir, Haryana-122101	Union Bank of India (e-Andhra Bank) VPO Badshahpur, Dist. Gurgaon, Main shone road, opp. Radha Krishna Mandir, Haryana-122101
e-AB Connaught Place Branch	P.B. No.536, M-35, Connaught Circus, New Delhi-110001	Union Bank of India (e-Corporation Bank) M-41, P. B. no.162, Connaught Circus, New Delhi-110001
e-AB Safdarjung Enclave branch	B-1/3, Safdarjung Enclave, New Delhi-110023	Union Bank of India (e-Corporation Bank) Flat No.124 to 130, 3, Ansul Chambers-I, Madame Bhikaji Cama Place, Delhi-110066
e-AB Shivaji Park Branch	Shop No.DSM-01, DSM-02, (Ground Floor), DLF Tower, Shivaji Marg, Najafgarh Road, West Delhi, Delhi - 110015	Union Bank of India 38, Central Market, Punjabi Bagh (W), New Delhi, Pin - 110026
e-AB Mayur Vihar Phase III Branch	(C) Unit No.G51, Ground Floor, Aggarwal Kondli Plaza, Built on Plot No.8, LSC-1, Kondli Ghadri, Mixed Housing Sector, New Delhi-110096	Union Bank of India Plot no.7, Aggarwal Kondli Plaza Mixed Housing Scheme LSC-1, new kondli, Mayur Vihar-3 New Delhi-110096
e-AB Noida	Noida, Near Haldihars, Sector 18, Noida, Uttar Pradesh, 201301	Union Bank of India (e - Corporation Bank) C 32, Sector 18, Noida, Uttar Pradesh, 201301
e-AB Faridabad Sector 7A Branch	SCF - 65, Sector 7A, Faridabad, Haryana-121006	Union Bank of India SCF No. 39, HUDA Market Sector-7, Faridabad, Haryana
UBI Janakpuri Branch	15, Community Centre Janakpuri, New Delhi-110058	Union Bank of India (e-Corporation Bank) C-5, C Block, Janak Cinema Complex, Pankha Road, Janakpuri, New Delhi - 110058
UBI Dilshad Garden Branch	Shop No.1, First Floor, CSC DDA Market, Pocket 1, Dilshad Garden, Delhi - 110095	Union Bank of India (e - Corporation Bank) F 14, Dilshad Garden, Delhi - 110095

The aforesaid branches will function from new address from 10.03.2021.

We also wish to inform the locker holders of the aforesaid branches that utmost care will be taken while shifting of locker units to the proposed premises.

We assure you of our best services at all times. Any inconvenience caused is deeply regretted.

Place: New Delhi, Date: 10.02.2021

Deputy General Manager, Field General Manager Office, Delhi

"IMPORTANT"

Whilst care is taken prior to acceptance of advertising copy, it is not possible to verify its contents. The Indian Express (P) Limited cannot be held responsible for such contents, nor for any loss or damage incurred as a result of transactions with companies, associations or individuals advertising in its newspapers or Publications. We therefore recommend that readers make necessary inquiries before sending any monies or entering into any agreements with advertisers or otherwise acting on an advertisement in any manner whatsoever.

Form No. URC-2

Advertisement giving notice about registration under Part I of Chapter XXI

[Pursuant to section 374(b) of the companies Act, 2013 and rule 4(1) of the companies [Authorised to Register] Rules, 2014]

1. Notice is hereby given that in pursuance of sub-section (2) of section 366 of the Companies Act, 2013, an application is proposed to be made after fifteen day hereof but before the expiry of thirty days hereinafter to the Registrar of Companies at New Delhi that ALPAM BEAUTY LLP may be registered under Part I of Chapter XXI of the Companies Act 2013, as a company limited by shares.

2. The principal offices of the company are as follows:

3. To carry on the business of sale, marketing & distribution of beauty & personal care products and other ancillary business more particularly described in the Schedule annexed hereto or any other business in any other manner as may be directed by the majority of Partners.

4. A copy of the draft memorandum and articles of association of the proposed company may be inspected at the office at Plot No. 18 Industrial Area, Phase-2 Panchnula, Haryana, 131343

5. Notice is hereby given that any person objecting to this application may communicate their objection in writing to the Registrar at Central Registration Office (CRO), Indian Institute of Corporate Affairs (IICA) Plot No. 6,7,8 Sector-5, IMT Manesar, District Gurgaon (Haryana), Pincode-122050, within twenty one days from the date of publication of this notice, with a copy to the company at its registered office.

Name(s) of Applicant Dated this 10th day of Feb, 2021

1. ARTI DUGGAL
2. SAURABH MAHAJAN

Dated: 09.02.2021

Place : New Delhi

AUTHORISED OFFICER, INTEC CAPITAL LTD.

MANAGING DIRECTOR & CEO (DIN: 00256289)

By Order of the Board
(Vikas Ladha)

Place: Udaipur

Date: February 09, 2021

For Intec Capital Limited.

INTEC CAPITAL LIMITED
Publication Demand Notice

NOTICE UNDER SEC. 13 (2) OF THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT 2002

Demand Notice dated 22.01.2021 Sent on 23.01.2021 by Speed Post to (1) M/S SHREE ADINATH ENTERPRISES (Borrower) THROUGH ITS PROPRIETOR, MR. TARUN JAIN AT 12039, GALI NO. 22, EAST RAM NAGAR, SHAHDARA, NORTH EAST DELHI - 110032 (2) MR. TARUN JAIN (Guarantor) At B-39, GALI NO. 7, NEW MODERN, SHAHDARA, DELHI - 110032 (3) MRS. DIVYA JAIN (Guarantor) At B-39, GALI NO. 7, NEW MODERN, SHAHDARA, DELHI - 110032 SUBJECT: Loan Account No. LNN010314-150005520 dated 31.03.2015 with Intec Capital Limited.

You committed default in repayment of loans and as such your Loan Account maintained with Intec Capital Limited was declared Non-Performing Asset (NPA) on 31.03.2018 and a sum of Rs. 60,10,186/- (Rupees Sixty Lakh Ten Thousand One Hundred and Eighty Six Only) is outstanding as on 31.12.2020.

The Intec Capital Limited issued notice dated 22.01.2021 under the Act on 23.01.2021 calling upon you to repay the outstanding amount of Rs. 60,10,186/- (Rupees Sixty Lakh Ten Thousand One Hundred and Eighty Six Only) as on 31.12.2020.

You are called upon to pay Rs. 60,10,186/- (Rupees Sixty Lakh Ten Thousand One Hundred and Eighty Six Only) within 60 days from the date of this notice failing which Intec Capital Limited will be constrained to exercise its rights of enforcement of security interest as against the Secured Assets given in the Schedule herunder. This notice is without prejudice to any other right remedy available to the Intec Capital Limited.

SHEDULE

The specific details of the assets in which security interest is created are enumerated hereunder:

HYPOTHECATED ASSETS:- (1) PAPER CUP FORMING MACHINE (Quantity-2)

Installed at "M/s Shree Adinath Enterprises, 1/2039, Gali No. 22, East Ram Nagar, Shahdara, North East Delhi - 110032"

Dated: 09.02.2021

Place : New Delhi

AUTHORISED OFFICER, INTEC CAPITAL LTD.

MANAGING DIRECTOR & CEO (DIN: 00256289)

By Order of the Board
(Vikas Ladha)

Place: Udaipur

Date: February 09, 2021

For Intec Capital Limited.

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You committed default in repayment of loans and as such your Loan Account maintained with Intec Capital Limited was declared Non-Performing Asset (NPA) on 31.03.2018 and a sum of Rs. 32,96,111/- (Rupees Thirty Two Lakhs Ninety Six Thousand One Hundred Eleven Only) is outstanding as on 31.12.2020.

The Intec Capital Limited issued notice dated 20.01.2021 under the Act on 23.01.2021 calling upon you to repay the outstanding amount of Rs. 32,96,111/- (Rupees Thirty Two Lakhs Ninety Six Thousand One Hundred Eleven Only) as on 31.12.2020.

You are called upon to pay Rs. 32,96,111/- (Rupees Thirty Two Lakhs Ninety Six Thousand One Hundred Eleven Only) within 60 days from the date of this notice failing which Intec Capital Limited will be constrained to exercise its rights of enforcement of security interest as against the Secured Assets given in the Schedule herunder. This notice is without prejudice to any other right remedy available to the Intec Capital Limited.

SHEDULE

The specific details of the assets in which security interest is created are enumerated hereunder:

HYPOTHECATED ASSETS:- (1) CNC UNIVERSAL TURNING MACHINE MIDAS-6

Installed at "M/s Nimsan Auto, Plot No. 67, New HSIIDC, Kutana, Rohtak, Haryana - 124001"

Dated: 09.02.2021

Place : New Delhi

AUTHORISED OFFICER, INTEC CAPITAL LTD.

MANAGING DIRECTOR & CEO (DIN: 00256289)

By Order of the Board
(Vikas Ladha)

Place: Udaipur

Date: February 09, 2021

For Intec Capital Limited.

INTEC CAPITAL LIMITED
Publication Demand Notice

NOTICE UNDER SEC. 13 (2) OF THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT 2002

Demand Notice dated 22.01.2021 Sent on 23.01.2021 by Speed Post to (1) M/S SHREE ADINATH ENTERPRISES (Borrower) THROUGH ITS PROPRIETOR, MR. TARUN JAIN AT 12039, GALI NO. 22, EAST RAM NAGAR, SHAHDARA, NORTH EAST DELHI - 110032 (2) MR. TARUN JAIN (Guarantor) At B-39, GALI NO. 7, NEW MODERN, SHAHDARA, DELHI - 110032 (3) MRS. DIVYA JAIN (Guarantor) At B-39, GALI NO. 7, NEW MODERN, SHAHDARA, DELHI - 110032 SUBJECT: Loan Account No. LNN010314-150005520 dated 31.03.2015 with Intec Capital Limited.

You committed default in repayment of loans and as such your Loan Account maintained with Intec Capital Limited was declared Non-Performing Asset (NPA) on 31.03.2018 and a sum of Rs. 32,96,111/- (Rupees Thirty Two Lakhs Ninety Six Thousand One Hundred Eleven Only) is outstanding as on 31.12.2020.

The Intec Capital Limited issued notice dated 20.01.2021 under the Act on 23.01.2021 calling upon you to repay the outstanding amount of Rs. 32,96,111/- (Rupees Thirty Two Lakhs Ninety Six Thousand One Hundred Eleven Only) as on 31.12.2020.

You are called upon to pay Rs. 32,96,111/- (Rupees Thirty Two Lakhs Ninety Six Thousand One Hundred Eleven Only) within 60 days from the date of this notice failing which Intec Capital Limited will be constrained to exercise its rights of enforcement of security interest as against the Secured Assets given in the Schedule herunder. This notice is without prejudice to any other right remedy available to the Intec Capital Limited.

SHEDULE

The specific details of the assets in which security interest is created are enumerated hereunder:

HYPOTHECATED ASSETS:- (1) PAPER CUP FORMING MACHINE (Quantity-2)

Installed at "M/s Shree Adinath Enterprises, 1/2039, Gali No. 22, East Ram Nagar, Shahdara, North East Delhi - 110032"

Dated: 09.02.2021

Place : New Delhi

AUTHORISED OFFICER, INTEC CAPITAL LTD.

MANAGING DIRECTOR & CEO (DIN: 00256289)

By Order of the Board
(Vikas Ladha)

Place: Udaipur

Date: February 09, 2021

For Intec Capital Limited.

INTEC CAPITAL LIMITED
Publication Demand Notice

NOTICE UNDER SEC. 13 (2) OF THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT 2002

Demand Notice dated 22.01.2021 Sent on 23.01.2021 by Speed Post to (1) M/S SHREE ADINATH ENTERPRISES (Borrower) THROUGH ITS PROPRIETOR, MR. TARUN JAIN AT 12039, GALI NO. 22, EAST RAM NAGAR, SHAHDARA, NORTH EAST DELHI - 110032 (2) MR. TARUN JAIN (Guarantor) At B-39, GALI NO. 7, NEW MODERN, SHAHDARA, DELHI -

FINANCIAL EXPRESS

SABOO BROTHERS LIMITED

CIN: L0100RJ1979PLC001851
Registered Office : 332, B-Block, Anand Plaza,
University Road, Udaipur - 313001, Ph +91 8107237775,
E-Mail : saboobrothers@gmail.com, Website : www.saboobrothers.com

NOTICE

Pursuant to Regulation 29, 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board Meeting of the Company will be held on Saturday, 13th February, 2021 at the registered office of the Company at 05:00 P.M., inter alia, to consider and approve the following:

a) the Un-Audited Standalone Financial Results of the Company for the quarter and nine month ended 31st December, 2020 and Limited Review report thereon;

b) Any other items.

The said intimation is available on the Company's website at www.saboobrothers.com, and on the website of stock exchange www.bseindia.com.

For **SABOO BROTHERS LIMITED**
Place: Udaipur Sd/-
Date: 31/01/2021 Roop Lal Balal
Whole-time Director [DIN: 08451425]

Delton Cables Limited

CIN: L31300DL1964PLC004255
Regd. Office : "Delton House", 4801, Bharat Ram Road,
24, Daryaganj, New Delhi - 110 002.
Phones: 91-23273905-07, Email: dd@deltoncables.com
Website: www.deltoncables.com

NOTICE

Notice is hereby given that the following share certificate(s) issued by the Company are stated to have been lost or misplaced and the registered holders thereof have applied for the issue of duplicate share certificate(s).

Sl. No. Name of Shareholder Folio No. Share Certificate No. No. of shares Distinctive No.

1.	Chitra Chaudhary	C-1	80001	19900	2880001-1889900
2.	Rahul Chaudhary	R-3	55750	50	188512-1885561
			55751	50	1885562-1885561
			55752	50	1885562-1885561
			55753	50	1885562-1885711
			55754	50	1885712-1885761
			55755	50	1885762-1885811
			55756	50	1885812-1885861
			55757	50	1885862-1885911
			55758	50	1885912-1885961
			55759	50	1885962-1886011
			600114	12000	2913000-2925292
			50842	500	35723-35724
			50843	500	36223-36272
			56802	50	1916386-1916435
			80025	2100	2925979-2928078

Any person who has claim in respect to the said share certificate(s) should lodge their claim with all supporting documents with the company at its registered office at "Delton House", 4801, Bharat Ram Road, 24, Daryaganj, New Delhi - 110002. If no valid claim is received within 15 days of publication of this notice, the company will proceed to issue duplicate share certificates.

For Delton Cables Limited Sd/-

Place : New Delhi Date : 09.02.2021 Vikas Rawat Company Secretary

INTEC CAPITAL LIMITED

Publication Demand Notice
NOTICE UNDER SEC. 13 (2) OF THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002

Demand Notes dated 20.01.2021 dated on 23.01.2021 by Speed Post to (1) M/S STARFAPACK PVT. LTD. (Borrower) THROUGH DIRECTOR, MR. HEMANT ROOPCHAND SETHIYA AT B-112, OKHLA INDUSTRIAL AREA, PHASE-II, OKHLA, NEW DELHI - 110020 Also At B-144, SECTOR 63, NOIDA, U.P. - 201301 (2) MR. HEMANT ROOPCHAND SETHIYA (Guarantor/Director) At A-701, ASHRIVAD COMPLEX, NEAR UMABHANU BHATIA ROAD, SURAT, GUJARAT - 395001 (3) M/S NIRMAL BAFFNA (Guarantor/Director) At K-40, SECOND FLOOR, KALASH COLONY, NEW DELHI - 110048 (4) M/S COLORMAG PRINT PVT. LTD. (Guarantor) At B-112, OKHLA INDUSTRIAL AREA, PHASE-I, OKHLA, NEW DELHI - 110020 (5) MR. BIKRAM SINGH (Guarantor) At A-40, KALIYAL COLONY, NEW DELHI - 110048 (6) MR. MULASH CHAUHAN (Director) At H NO.9-83 SANJU COLONY, OKHLA PH-II, DELHI - 110020 (7) MR. ANIL KUMAR TIWARI (Director) At Plot NO.11-A, KH NO.15, PP NO-100, PREMI VIHAR, NAJAFGARH, DELHI - 110043 (8) MR. JAGAT BHUSHAN SHARMA (Director) At D-423-B LAJPAT NAGAR SAHIBBAD, GHAZIABAD UTTAR PRADESH - 201005 (9) MR. VIJAY SUNJEEV (Director) At T-4, NAVSENA APARTMENT, WEST ENCLAVE, PITAMPURA, DELHI - 110034

Subject: Loan Account No. LNNHP03514-15005276 dated 31.01.2015 and LNNHP0414-15000379 dated 15.05.2014 with Intec Capital Limited. You, committed default in repayment of loan and as such your Loan Account maintained with Intec Capital Limited was declared Non-Performing Asset (NPA) on 31.12.2016 and a sum of Rs. 59,54,363/- (Rupees Fifty Nine Lakhs Fifty Five Thousand Three Hundred Sixty Three Only) is outstanding as on 31.12.2020.

The Inter Capital Limited issued notice dated 20.01.2021 under the Act on 23.01.2021 calling upon you to repay the outstanding amount of Rs. 59,54,363/- (Rupees Fifty Nine Lakhs Fifty Five Thousand Three Hundred Sixty Three Only) as on 31.12.2020. You are called upon to pay Rs. 59,54,363/- (Rupees Fifty Nine Lakhs Fifty Five Thousand Three Hundred Sixty Three Only) within 60 days from the date of this notice failing which Inter Capital Limited will be constrained to exercise its rights of enforcement of security interest as against the Secured Assets given in the Schedule hereunder. This notice is without prejudice to any other right remedy available to the Inter Capital Limited.

SCHEDULE
The specific details of the assets in which security interest is created are enumerated hereunder:

HYPOTHECATED ASSETS - (1) KOMORI L240 OFFSET PRINTING MACHINE - 1984 Model, 2nd Color, STRAW BROWN COLOUR WITH KOMORI'S DAMDENG ESS POWDER SPRAY IN DRYER, 2-ROLL CHILLER TRANSFER SERIAL NO. 2001, GROWING CHAIN AND CORNER PASTING MACHINE (3) HOT FOIL STAMPING ATTACHMENT FOR 29" x 40" DIE CUTTING (4) RIGID BOX MACHINE WITH GLUING SYSTEM WITH BOX FORMING MACHINE.

Installed at M/s Starfapack Pvt. Ltd. B-144, Sector 63, Noida, U.P.-201301*

Dated: 09.02.2021 AUTHORISED OFFICER, INTEC CAPITAL LTD.

Place : Gurgaon Director DIN : 07494134

Baid Leasing and Finance Co. Ltd.

Regd. Office : "Baid House", 11th Floor, 1, Tara Nagar, Ajmer Road, Jaipur - 302006

E-mail: baidfinance@baidgroup.in, Ph.: 9214018844, Website: www.balfc.com, CIN: L05910RJ1991PLC006391

Extract of Un-Audited Standalone Financial Results for the Quarter and Nine Months ended on December 31, 2020 prepared in compliance with the Indian Accounting Standard (Ind-AS)

(Rs. In Lacs, except per share data)

Particulars	Quarter Ended		Nine Months Ended	
	31.12.2020 (Un-Audited)	31.12.2019 (Un-Audited)	31.12.2020 (Un-Audited)	31.12.2019 (Un-Audited)
Total Income from operations	1445.83	1553.21	4098.41	
Net profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	208.15	224.90	769.07	
Net profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	208.15	224.90	769.07	
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and other Comprehensive items (after tax)]	155.76	192.78	575.49	
Capital Share Capital (Face value of the Rs. 10/- each)	3.28	2.09	5.38	
Reserves (Excluding Revaluation Reserves as shown in the Balance Sheet of previous year)	1200.68	1200.68	1200.68	
Earnings Per Share (Face Value of Rs. 10/- each)	1.30	1.61	4.79	

Note: (1) The above is an extract of the detailed format of Un-Audited Financial Results for the Quarter and Nine Months ended on December 31, 2020 filed with the Stock Exchange under Regulation-33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of Unaudited Financial Results for the quarter and nine months ended 31st December, 2020 are available on the website of the Stock Exchange (www.bseindia.com) and the company's website (www.balfc.com). (2) The Un-Audited Standalone Financial Results of the Company have been prepared in accordance with Indian Accounting Standards (the "Ind-AS") prescribed under section 133 of the Companies Act, 2013.

Date : February 08, 2021 For Baid Leasing and Finance Co. Ltd. Sd/-

Place : Jaipur Panna Lal Baird (Chairman and Managing Director) DIN : 00009897

SHIVALIK BIMETAL CONTROLS LIMITED

Regd. Office: 16-18, New Electronics Complex Chambaghat, District Solan, (Himachal Pradesh) - 173213 CIN : L27101HP1984PLC005862

EXTRACT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2020

(* In lakhs, except EPS)

Sl. No.	Particulars	Standalone		Consolidated	
		Quarter Ended 31.12.2020	Nine Months Ended 31.12.2020	Quarter Ended 31.12.2020	Nine Months Ended 31.12.2020
1	Total Income from operations	6,025.41	13,974.03	4,520.65	6,025.41
2	Net Profit for the period (before Tax, Exceptional and / or Extraordinary items)	1,191.58	2,088.70	483.63	1,242.85
3	Net Profit for the period before Tax (after Exceptional and / or Extraordinary items)	1,191.58	2,088.70	483.63	1,242.85
4	Net Profit for the period after Tax (after Exceptional and / or Extraordinary items)	885.69	1,558.20	370.67	923.37
5	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	885.69	1,559.17	363.19	923.37
6	Equity share capital (Face Value of the Share ₹ 2/- Each)	768.06	768.06	768.06	768.06
7	Other Equity (excluding Revaluation Reserves) as per audited balance sheet of previous year	-	-	-	-
8	Earnings Per Share(Face value of the share ₹ 2/- each)	-	-	-	-
a) Basic	2.31	4.06	0.94	2.40	4.21
b) Diluted	2.31	4.06	0.94	2.40	4.21

NOTES:

1. The above is an extract of the detailed format of Unaudited Financial Results for the Quarter and nine months ended 31st December, 2020 filed with the Stock Exchange under Regulation-33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of Unaudited Financial Results for the quarter and nine months ended 31st December, 2020 are available on the website of the Stock Exchange (www.bseindia.com) and the company's website (www.shivalikbimetal.com).

2. The Board of Directors have announced the payment of interim dividend @ 15% i.e., Rs. 0.30 per equity share of the face value of Rs.2/- each for the FY2020-21

3. The record date for the purpose as enumerated in point 2 above, will be Friday, the 19th February, 2021. Further the Interim Dividend shall be dispatched within the period as stipulated in the Companies Act, 2013.

4. The above financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 09/01/2021. The Statutory Auditors of the Company have carried out a limited review of the results and have expressed an unmodified report thereon.

For and on Behalf of Board of Directors

Sd/-

(N.S.Ghumm)

THE MADHYA PRADESH LAGHU

UDYOG NIGAM LIMITED

(M.P. GOVERNMENT UNDERTAKING)

First Floor, Panchanan Bhawan, Malviya Nagar, Bhopal - 462003
 Phone : 0755-2673141, 142 (For Online Help Desk)
 E-mail : mplunbp1@yahoo.com, support.lun@mp.gov.in
 Mob. No. : 9425601141

NOTICE FOR REQUEST FOR PROPOSAL

MPLUN/IT/2020-21/01

Bids are invited from eligible bidders through mptenders.gov.in for Selection of Agency for Designing, Development and Maintenance of Web Based Supply Chain Management Application, as detailed out in the Scope of Work under this RFP Document which can be downloaded from the above portal on payment non-refundable required fees. The schedule of RFP submission will be as detailed in the document. Bidders will be able to download the document from **10th February 2021**.

The intent of this (Request for Proposal) RFP is to invite proposals from the Agencies/Companies to enable the MPLUN for Selection of Agency for Designing, Development and Maintenance of Web Based SCM Application.

M.P. Madhyam/99880/2021 **MANAGING DIRECTOR**

SURAJ INDUSTRIES LTD

CIN: L26943HP1992PLC016791

Registered Office - Plot No. 2 Phase-3, Sansarpur Terrace, Distt. Kangra, H.P.-173212
 Corporate Office: F-323, First Floor, Okha Industrial Area, Phase-II, New Delhi-110020
 Email Id- secretarial@surajindustries.org; Website- www.surajindustries.org
 Telephone No: 01970-256414

NOTICE OF EXTRA ORDINARY GENERAL MEETING AND REMOTE E-VOTING INFORMATION

Notice is hereby given that the Extra Ordinary General Meeting of the members of M/s SURAJ INDUSTRIES LTD will be held on **Thursday, March 04, 2021** at 2.30 P.M. through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM") facility, without the physical presence of the Members at a common venue, to transact the business as set out in the Notice of EGM in accordance with the MCA circulars dated April 8, 2020, April 13, 2020 and May 5, 2020 respectively ("MCA Circulars") read with SEBI Circular No. SEBI/HO/CDF/CMD1/CIR/P/2020/79 dated May 12, 2020 issued by the Securities and Exchange Board of India ("SEBI Circular").

The Notice of EGM of the Company along with login details for joining the EGM through VC / OAVM facility including e-voting has been sent on Tuesday, February 9, 2021 through e-mail to all those Members whose e-mail address were registered with the Company or Registrar and Share Transfer Agent or with their respective Depository Participants ("DP") in accordance with the MCA Circulars and SEBI Circular, and the same are also available on Company's website (www.surajindustries.org), Stock Exchange's website (www.bseindia.com) and on the website of CDSL (www.evotingindia.com).

In compliance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2015 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the members are provided with the facility to cast their vote electronically through remote e-voting (prior to EGM) and e-voting (during the EGM) through services provided by Central Depository Services Limited (CDSL).

The remote e-voting period will commence at 10.00 a.m. on Monday, March 01, 2021 upto 5.00 p.m. on Wednesday, March 03, 2021. During this period, Members may cast their vote electronically. E-voting by electronic mode shall not be allowed beyond 5.00 p.m. on March 03, 2021. The e-voting module shall be disabled by CDSL thereafter.

The Members who have cast their vote by remote e-voting prior to the EGM may also participate in the EGM through VC / OAVM facility but shall not be entitled to cast their vote again through e-voting facility available during the EGM. Once the member cast vote on a resolution, the Member shall not be allowed to change it subsequently. Detailed instructions for remote e-voting, joining the EGM and e-voting during the EGM is provided in the Notice of EGM.

The voting rights of Members shall be in proportion to the equity shares held by them in the paid up equity share capital of the Company as on February 25, 2021 ('cut-off date'). Any person, who is a member of the Company as on cut-off date is eligible to cast vote on all the resolutions set forth in the Notice of EGM using remote e-voting or e-voting at the EGM. A person who ceases to be a Member as on Cut-off date should treat this Notice for information purposes only.

A person who has acquired shares and becomes a member of the Company after the electronic dispatch of notice of the EGM and holding shares as of the cutoff date, may obtain the login ID and password by sending a request to helpdesk.evoting@cdslindia.com. However, if the person is already registered with CDSL for remote e-voting then the existing user ID and password can be used for casting vote.

Members who are holding shares in physical form or have not registered their e-mail address with the Company/Depositories can obtain login credentials for e-voting as per the following procedure:

1. For members holding shares in physical form, kindly provide your name, folio number, e-mail address to be registered alongwith scanned copy of the share certificate (front and back), self-attested scanned copy of PAN card and self-attested scanned copy of Aadhar card by e-mail to the Company at secretarial@surajindustries.org.

2. For members holding shares in demat form, please update your e-mail address through your respective Depository Participant/s.

If you have any query relating to e-voting facility, please refer the Frequently Asked Questions (FAQ's) and e-voting user manual for shareholders available at the download section of www.evotingindia.com or contact CDSL on 022-23058542. In case of any grievances connected with e-voting facility, please contact Mr. Rakesh Dalvi, Manager (CDCL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call on 022-23058542.

The results of voting will be declared within 48 hours from the conclusion of EGM and the results so declared along with the consolidated Scrutinizer's Report shall be placed on the Company's website and the website of CDSL.

The Company has been allotted ISIN (INE170U01011) for dematerialization of the company's shares. All the members are requested to kindly get their shares dematerialized.

By order of the Board of Directors
 Suraj Industries Ltd

Sd/-
 Place: New Delhi
 Dated: 09.02.2021

Suraj Prakash Gupta
 (Managing Director)

IDFC FIRST Bank Limited

(erstwhile Capital First Limited and amalgamated with IDFC Bank Limited)

CIN : L65110TN2014PLC097792

Registered Office: KRM Towers, 8th Floor, Harrington Road, Chetpet, Chennai - 600031.

Tel: +91 44 4564 4000 | Fax: +91 44 4564 4022



APPENDIX IV [Rule 8(1)] POSSESSION NOTICE (For immovable property)

Whereas the undersigned being the authorised officer of the IDFC First Bank Limited (erstwhile Capital First Limited and amalgamated with IDFC Bank Limited) under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under section 13(12) read with rule 3 of the Security Interest (Enforcement) Rules, 2002 issued a demand notice dated 16.03.2020 calling upon the borrower, co-borrowers and guarantors 1.Mrs.Kajal Malhotra, 2.Mr.Sunil Kumar, to repay the amount mentioned in the notice being Rs.7,21,075.61/- (Rupees Seven Lakh Twenty One Thousand Seventy Five Paisa Sixty One Only) as on 16.03.2020 within 60 days from the date of receipt of the said notice.

The borrowers having failed to repay the amount, notice is hereby given to the borrower and the public in general that the undersigned has taken Symbolic Possession of the property described herein below in exercise of powers conferred on him under sub - section (4) of section 13 of the Act read with rule 8 of the Security Interest (Enforcement) Rules, 2002 on this 08th day of February 2021.

The borrowers in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the IDFC First Bank Limited (erstwhile Capital First Limited and amalgamated with IDFC Bank Limited) for an amount of Rs.7,21,075.61/- (Rupees Seven Lakh Twenty One Thousand Seventy Five Paisa Sixty One Only) and interest thereon.

The borrower's attention is invited to provisions of sub - section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets.

Description of the Immovable properties.

All The Piece And Parcel Of The Property Consisting of Khasra/Khatoni - 145/264-266, Khasra No.69(25-12)67(9-13), admeasuring 50 Sq.Yards, Village Birna Tehsil-Kalka, District - Panchkula, Haryana. Bounded : North-Others Property, South-Street, East-Others Property, West-Others Property

Authorised Officer

IDFC First Bank Limited

(erstwhile Capital First

Limited and amalgamated with IDFC Bank Limited)

Date:08-02-2021

Place:Haryana.

Loan Account No: 13581623.

LIC HOUSING FINANCE LTD.

BACK OFFICE: LAXMI INSURANCE BUILDING, ASAFA ALI ROAD, NEW DELHI-110002

POSSESSION NOTICE (For Immovable Properties)

[(Appendix-IV) See Rule 8(I)]

Notice is hereby given under the Securitisation and Reconstruction of Financial Assets & Enforcement of Security Interest (Second) Ordinance 2002 (Ord. 3 of 2002) and in exercise of powers conferred under Section 13(12) read with Rule-9 of the Security Interest (Enforcement) Rules, 2002, The LIC Housing Finance Ltd. issued demand notices on the date mentioned against accounts and stated hereinafter calling upon them to repay the amount within sixty days from the date of receipt of said notices. The borrowers having failed to repay the amount, notice is hereby given to the borrowers and the public in general that the undersigned has taken the Possession of the property described herein below in exercise of powers conferred on him/her under section 13(4) of the said Act read with Rule 9 of the said Rules on the dates mentioned against each account. The borrower in particular and the public in general are hereby cautioned not to deal with the properties. Any dealing with the properties will be subject to the charge of LIC Housing Finance Ltd., for the amounts and interest thereon. Details of Property where possession had been taken is as follows:

DESCRIPTION OF IMMOVABLE PROPERTY

Sl. No.	Loan No., Name of the Borrowers & Guarantor	Description of the Property/ Mortgaged /Charged	Date of Demand Notice	Date of Possession	Amount O/s, As Per 13(2) Notice
1.	Loan A/c. No. 310600001535 BORROWER: MR. ARVIND AARYA	All that part and parcel of the property consisting of Flat No. 17/4A, 1 st Floor (Without Roof Right), (Three Floor Building), Freehold Plot No.17, Vikram Enclave Extension, Village Pasunda, Ghaziabad, Uttar Pradesh. Having area 400sqft. Bounded as under:- North By: Road South By: Common Passage East By: Property No. 16 West By: Other's Flat	15.11.2019	03.02.2021	Rs.35,97,385.24 as on 15.11.2019 with further interest, expenses and other charges thereon.
2.	Loan A/c. No. 310600001967 BORROWER: Mr. RAM KISHAN RANA	All that part and parcel of the property consisting of S-1, 2 nd Floor, 1/199, Front LHS, Without Roof Right, Sector-1, Vaishali, Ghaziabad, U.P. Having area 37.16 sq mtr. Bounded as under:- North : Road South: Passage Then Flat No.S-5 East: Plot No. 198/B West: Flat No. S-2	17.01.2020	03.02.2021	Rs.20,88,361.57 as on 17.01.2020 with further interest, expenses and other charges thereon.
3.	Loan A/c. No. 310600002569 BORROWER: MR. RACHANA	All that part and parcel of the property consisting of Flat No. U.G.-1, Upper Ground Floor, (Front L.H.S. M.I.G Type) (Without Roof Right) in Nidhi Paradise on built up Plot No.714, Shalimar Garden Extension 1, Ghaziabad, Uttar Pradesh. Having area 800 sqft. Bounded as under:- North : Plot No. 715 South : Plot No. 713 East : Service Lane West : Road 40 Feet Wide	15.11.2019	28.01.2021	Rs.38,42,088.52 as on 15.11.2019 with further interest, expenses and other charges thereon.

The Borrower's attention is invited to provisions of Sub-section (8) of Section (13) of the Act, in respect of time available to redeem the secured assets.

DATE: 09.02.2021

Authorised Officer,

LIC HOUSING FINANCE LTD.

"IMPORTANT"

Whilst care is taken prior to acceptance of advertising copy, it is not possible to verify its contents. The Indian Express (P) Limited cannot be held responsible for such contents, nor for any loss or damage incurred as a result of transactions with companies, associations or individuals advertising in its newspapers or Publications. We therefore recommend that readers make necessary inquiries before sending any monies or entering into any agreements with advertisers or otherwise acting on an advertisement in any manner whatsoever.

Form No.5

DEBTS RECOVERY TRIBUNAL, LUCKNOW

(Area of Jurisdiction-Part of Uttar Pradesh & Uttrakhand)

600/1, University Road, near Hanuman Setu

Mandir, Lucknow

O.A. No. 602 of 2017

Date: 28.01.2021
SUMMONS FOR FILING REPLY & APPEARANCE
BY PUBLICATION

(Summons to defendants through publication under Section 19(3) of The Recovery of Debts due to Bank and Financial Institution Act, 1993 read with Rules 12 & 13 of the Debts Recovery Tribunal (Procedure) Rules,1993.)

Bank of Baroda

.....Applicant

Versus

.....Defendants

To,

2. Sri. Mahesh Kumar, S/o Late Gopichand R/o- Kampurganj, Sabji Mandi, Raebareli-229001.

.....Defendants

In the above noted original application, you are</p

ਪੰਜਾਬ ਏਣਡ ਸਿੰਘ ਬੈਂਕ

(ਭਾਰਤ ਸਰਕਾਰ ਦਾ ਉਪਕਰਮ)

ਜਾਹਾਂ ਸੇਵਾ ਹੀ ਜੀਵਨ— ਧ੍ਰੋਧੀ ਹੈ



Punjab & Sind Bank

(A Govt. of India Undertaking)

Where Service is a way of life

ZONAL OFFICE GURUGRAM Institutional Plot No.- 151, Sector- 44, Gurugram-122003 Ph.- 0124-2544151-56

SALE NOTICE (SALE THROUGH E-AUCTION ONLY)

Sale of immovable properties mortgaged to Bank under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest (SARFAESI) Act, 2002 (No.54 of 2002). Whereas, the Authorized Officers of PUNJAB & SIND BANK has taken possession of the following property/ies pursuant to the notice issued under Section 13(2) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest (SARFAESI) Act, 2002 in the following loan account/s with our Branch with right to sell the same on "AS IS WHERE IS BASIS" and "AS IS WHAT IS BASIS" for realization of Bank's dues. The sale will be done by the undersigned through e-auction platform provided at the website: <https://www.bankeauctions.com>

SCHEDULE OF SALE OF THE SECURED ASSETS

S.No.	Name of the Borrower/ Bank Branch	Demand Notice Date & Outstanding amount mentioned therein	Description of property along with name of mortgagor (Owner of property)	Status of possession (Physical or Symbolic)	Reserve Price/EMD/Bid Incremental Amount	EMD Submission Account Details (deposit through RTGS/NEFT)	Property Inspection Date & Time	Last Date of EMD / Date & time of E-Auction	Name & Contact N. of Authorized Officer
1.	Borrower: 1.M/S Amita Traders prop. Sachin kumar BO Baikunth Nagar, Aligarh	07-01-2019 Rs. 546220.5 as on 31.12.2018 plus further interest, expenses & other charges etc thereon.	property being measuring 125.41 sqm as part of khet no 85 situated at saros (outer Chungi) pargana and tehsil Aligarh in the name of amita varshie	Symbolic	Rs.442000/- Rs.44200/- Rs.4420/-	A/c No. 07661100000428 A/c Name: EMD SUBMISSION IFSC: PSIB0000766	08.03.2021 11.00 a.m to 4.00 p.m	10.03.2021 11.00 a.m to 4.00 p.m 12-03-2021 10.00 am to 2.30 am	Mr. Sanjay Sharma (Chief Manager); Mobile- 8287748889; Email- f0471@psb.co.in
2.	Borrower: 1. Dinesh Provision and general store prop. Dinesh kumar Mishra, BO Baikunth Nagar, Aligarh	23.09.2015 Rs. 869613/- as on 31.08.2015 plus further interest, expenses & other charges etc thereon.	House no 1/290 naurangabad, near police chowki and mandir koli Aligarh in the name of Meera devi w/o Dinesh kumar area measuring 89 SQ.Yds	Symbolic	Rs.865000/- Rs.86500/- Rs.8650/-	A/c No. 07661100000428 A/c Name: EMD SUBMISSION IFSC: PSIB0000766	08.03.2021 11.00 a.m to 4.00 p.m	10.03.2021 11.00 a.m to 4.00 p.m 12-03-2021 10.00 am to 2.30 am	Mr. Sanjay Sharma (Chief Manager); Mobile- 8287748889; Email- f0471@psb.co.in
3.	Borrower: 1. Smt. Munni Begum w/o Mehndi Hasan BO Baikunth Nagar, Aligarh	05.10.2019 Rs. 880020.50 as on 30.09.2019 plus further interest, expenses & other charges etc thereon.	Residential house property bearing nagar nigam no. 4/74-a which is part and parcel of khasra no 349 having an area 50 sq yds situated at jampatpur pargana and tehsil koli Aligarh in the name of munni begum w/o Mehndi Hasan	Symbolic	Rs.1480000/- Rs.148000/- Rs.14800/-	A/c No. 07661100000428 A/c Name: EMD SUBMISSION IFSC: PSIB0000766	08.03.2021 11.00 a.m to 4.00 p.m	10.03.2021 11.00 a.m to 4.00 p.m 12-03-2021 10.00 am to 2.30 am	Mr. Sanjay Sharma (Chief Manager); Mobile- 8287748889; Email- f0471@psb.co.in
4.	Borrower: M/S Radha chauhan book Centre Prop. Rajendra singh Chauhan B/o Baikunth Nagar aligarh	04-05-2019 Rs. 747068.50 as on 30.04.2019, plus further interest, expenses & other charges etc thereon.	Property at nagar nigam house number 2/890 mohalla begum bag Aligarh house measuring 111.47 sqmtr or 133.33 sqyds situated at mohalla begum bag, pargana and the koli Aligarh in name of Rajendra singh Chauhan	Symbolic	Rs.1600000/- Rs.160000/- Rs.16000/-	A/c No. 07661100000428 A/c Name: EMD SUBMISSION IFSC: PSIB0000766	08.03.2021 11.00 a.m to 4.00 p.m	10.03.2021 11.00 a.m to 4.00 p.m 12-03-2021 10.00 am to 2.30 am	Mr. Sanjay Sharma (Chief Manager); Mobile- 8287748889; Email- f0471@psb.co.in
5.	Borrower: 1-Furqan Hardware through it pro-Furqan BO Sr aligarh A0398	11.02.2019 RS. 1512985.61 plus further interest, expenses & other charges etc thereon	1-Part of khet no 3183.3184.3223.3224.3225, makdham nagar ,Near kabela road haddi godown chauraha, Aligarh UP, Area 217.38 Sq.mtrs (In The Name Of Smt Akhtari Begum W/o Sh Mohd Jahan) Title Deed Dated 03.06.2008, Bahi No 1 Zild No 2108 PAGES:395-418 Serial No: 3589, Registered At Sub Registrar -3rd Aligarh 2-residential House Situated At H.no: 2729, Sarai Miyan ,jungle Garhi ,near Shanti Niketan, ada Colony Aligarh Up, Area 100 Sq.yards(in The Name Of Sh Mohd Jahan) Title Deed DT 09-07-1980, Bahi No :1,zild No : 1693, PAGES:245-252,Serial No 1908, Registered At Sub Registrar-aligarh	Symbolic	Rs.2142000/- Rs.214200/- Rs.21420/-	A/c No. 03981100002456 A/c Name: EMD SUBMISSION IFSC: PSIB0000398	08.03.2021 11.00 a.m to 4.00 p.m	10.03.2021 11.00 a.m to 4.00 p.m 12-03-2021 10.00 am to 2.30 am	Mr. Sanjay Sharma (Chief Manager); Mobile- 8287748889; Email- f0471@psb.co.in

Terms & condition:-

- The e-auction is being held on "AS IS WHERE IS BASIS" and "AS IS WHAT IS BASIS".
- Auction sale/bidding shall only be done through "Online Electronic Mode" through Bank's approved service provider M/s C1 India Pvt. Ltd. (Tel. +91-124-4302020/21, 7291981124 / 1125 / 1126, M: +91-9813887931, Email-Delhi@c1india.com) at the web portal <https://www.bankeauctions.com>. E-auction tender document containing online e-auction bid form, declaration, general terms & conditions of online auction sale are available at portal site. This notice is also to be treated as sale notice to Borrowers and Guarantors under Rule 8 (6)Security Interest (enforcement) Rule, 2002
- The e-auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the Bank. The property is being sold with all the existing & future encumbrances whether known or unknown to the Bank. The Authorized Officer/Secured Creditor shall not be responsible in any way for any third party claims/rights/dues. However, the intending bidder should make their own independent inquiries regarding the encumbrances, title of properties put on auction and claims/rights/dues affecting the property.
- The successful bidder shall have to deposit 25% of the bid amount immediately including the earnest amount already deposited. The remaining 75% of the bid amount shall be deposited within 15 days from the date of confirmation of sale.
- In case of default in depositing 25% of bid amount & balance 75% of the prescribed amount within the time limit as mentioned at point no. 5, the amount already deposited will be forfeited and secured asset will be resold.
- As per Income Tax Rule, TDS @rate of 1% of Auction price is payable by the successful auction purchaser, wherever applicable. The sale shall be subject to rules/conditions prescribed under the securitization and Reconstruction of Financial Assets and Enforcement of security Interest Act, 2002. The other terms and conditions of the e-auction are published in the websites- 1. <https://www.bankeauctions.com>, 2. <https://www.psbindia.com>, 3. <https://ibapi.in>

Date- 10.02.2021
Place- Aligarh

Authorized Officer
Punjab & Sind Bank



RECOVERY SECTION, REGIONAL OFFICE,
NORTH DELHI PH-0120-2424896
Email: ronrecdel@canarabank.com

E-AUCTION SALE ON
26.02.2021

SALE NOTICE

E-Auction sale notice for of Immovable property under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 read with proviso to rule 8(6) of the security interest (Enforcement) Rules,2002. Notice is hereby given to the public in general and in particular to the Borrower(s) and guarantor(s) that the below described immovable property mortgaged/charged to the secured creditors, the constructive possession of which has been taken by the Authorised Officer of Canara Bank, will be sold on "As is where is", "As is what is", and "Whatever there is" on **26.02.2021 from 12 p.m. to 12.30 p.m.** [with unlimited extension of 5 minutes duration each till the conclusion of sale and with minimum incremental amount of Rs 10,000.00], for recovery of its dues to the Bank from the parties concerned. Full description of the immovable properties, Reserve Price, EMD, Liabilities and known Encumbrance(s), if any are as under:-

S. No.	Name of Branch and Details of the borrower	Details of Properties	Reserve Price	Earnest Money Deposit	Liability outstanding as per SARFAESI demand notice	EMD A/C Details
1.	DTC Naandnagar M/s S K Printers, Sh. Satish Kumar S/o Sh Jaipal Singh, Sangita W/o Satish Kumar, Satish Kumar S/o Sh Jaipal Singh	EMT of residential Property No. A-163, out of Khasra No. 153, School wall Gali, opp. Panchayati Shiv Mandir, Village Ghonda Ghajar Khadar, North Ghonda, Delhi-Area-90 sq yd (This property is in Physical possession of the Bank)	Rs.48,00,000.00 (Rupees Forty Eight Lakh Only)	Rs.4,80,000.00 (Rupees Four Lakh Eighty Thousand Only)	Total liabilities as on 30/09/2018 Rs 2277400.98 (Rupees Twenty Two Lakh Seventy Seven Thousand Four Hundred and Ninety Eight Paise only) which include interest up to 30-09-2018 plus further interest at applicable rate from 01-10-2018 along with expenses other charges, etc.	A/c No. 9117302000022 IFSC Code: SYNBB0009117 Branch: DTC Naand Nagri
2.	SME Vivek Vihar M/s Homage Fragrance Company Shri Kishore Chand Sharma S/o Sh Amarnath Sharma Ramesh Kumar Sharma S/o Sh Late R.N. Sharma	EMT of residential Flat Bearing Pvt No. G-3, Upper Ground Floor, without Roof right, Plot No/67, Sagar Apartments, Media Enclave, Sector 6, Vaishali, Tehsil Distt Ghaziabad (UP). Total Area- 600 sq ft (This property is in Symbolic possession of the Bank)	Rs.37,20,000.00 (Rupees Thirty Seven Lakh Twenty Thousand Only)	Rs. 3,72,000.00 (Rupees Three Lakh Seventy Two Thousand Only)	Total liabilities Rs 31,10,697.28 (Rupees Thirty One Lakh Ten Thousand Six Hundred Ninety Seven and Twenty Eight Paise only) which include interest up to 23/02/2020 plus further interest at applicable rate from 24/02/2020 along with expenses other charges	A/c No. 2414296000001 IFSC Code: CNRB0002414 Branch: SME Vivek Vihar
3.	Haiderpur M/s AR Infra Height Prop. Mr. Robin Tyagi S/o Sh Sita Ram, Mr. Manoj Kumar Tyagi S/o Sh Nand Kishore Chand Sharma S/o Sh Late R.N. Sharma	EMT of residential Property Bearing plot No. 59, Hare Krishna Sehkar Awas Samiti Ltd Khasra No. 432, Vill. Sikri Khurd, Paragona Jalalabad, Tehsil Modi Nagar, Distt Ghaziabad (UP) Area: Measuring-140.78 Sq mtr (This property is in Physical possession of the Bank)	Rs. 55,00,000.00 (Rupees Fifty Five Lakh Twenty Thousand Only)	Rs. 5,50,000.00 (Rupees Five Lakh Twenty Thousand Only)	Total liabilities Rs 46,02,620.86 (Rupees Forty Six Lakh Two Thousand Six Hundred Twenty and Eighty Six Paise only) which include interest up to 31-12-2017 plus further interest at applicable rate from 01-01-2018 along with expenses other charges, etc	A/c No. 9021302000020 IFSC Code: SYNBB0009021 Branch: Haiderpur
4.	Haiderpur Anjani Tiles Sanitaryware (Prop. Manoj Tiwari) Manoj Tiwari Mr. Mohd Zahid S/o Mr. Abdul Gaffer Mrs Anita Tiwari W/o Sh Manoj Tiwari	EMT of Property at House No. 138, Gali No. 4, Vivekanand Nagar, Ghaziabad-20102 (UP) Area Measuring-38.18 sq mtr. (This property is in Symbolic possession of the Bank)	Rs. 26,15,000.00 (Rupees Twenty Six Lakh Fifteen Thousand Only)	Rs. 2,62,00,000 (Rupees Two Lakh Sixty Two Thousand Only)	Total liabilities Rs 22,04,850.00 (Rupees Twenty Two Lakh Four Thousand Eight Hundred Fifty Only) which include interest up to 30-09-2017 plus further interest at applicable rate from 01-10-2017 along with expenses other charges, etc	A/c No. 9021302000020 IFSC Code: SYNBB0009021 Branch: Haiderpur
5.	Haiderpur M/s BMR Engineers Satyaveer Singh S/o Sh Maan Singh Sachin Kumar Radha Rani W/o Satyaveer Singh	EMT of Single Storey Residential Property on Plot No 526, Baba Nagar, Vill. Sadiq Nagar Ghaziabad (UP) Area measuring-91.35 sq yd. (This property is in Physical possession of the Bank)	Rs.25,21,000.00 (Rupees Twenty Five Lakh Twenty One Thousand Only)	Rs. 2,52,00,000.00 (Rupees Two Lakh Fifty Two Thousand Only)	Total liabilities Rs 21,13,141.00 (Rupees Twenty One Lakh Thirteen Thousand One Hundred Forty One Only) which include interest up to 30-11-2018 plus further interest at applicable rate from 01-12-2018 along with expenses other charges, etc	A/c No. 9021302000020 IFSC Code: SYNBB0009021 Branch: Haiderpur
6.	Haiderpur M/s Harvest Home Appliance Sh Mohit Tyagi(PROP) Sh Mohit Tyagi Sri Sunil Kumar Yadav S/o Sh Ram Murti Yadav Sri. Suresh Chand Tyagi	Residential House no: G F-1, on ground floor, measuring area 83.61 sq mtrs in Khasra no-969 M, situated on Plot no.95-A, Mahendra Enclave, Village Rajapur, Paragona Dasna, Tehsil Distt Ghaziabad Owned by Mohit Tyagi S/o Sh. Suresh Chand Tyagi (This property is in Physical possession of the Bank)	Rs.22,50,000.00 (Rupees Twenty Two Lakh Fifty Thousand Only)	Rs. 2,25,00,000.00 (Rupees Two Lakh Twenty Five Thousand Only)	Total liabilities as on 30.11.2019 Rs 58,39,286.37 (Rupees Fifty Eight Lakh Thirty Nine Thousand Two Hundred Eighty Six and Thirty Seven Paise Only) which include interest up to 30.11.2019 plus further interest at applicable rate from 01.12.2019 along with expenses other charges, etc	A/c No. 9021302000020 IFSC Code: SYNBB0009021 Branch: Haiderpur
7.	Haiderpur Ishan Enterprises Mukesh Kumar Sharma S/o Sh Jagdish Kumar Atul Kumar S/o Sh Satyapal Tyagi Rajeev Kumar Gang S/o Sh KK Gang	EMT of Residential Plot at Khasra No. 599, Vill. Basantpur Sethi Pargana- Jalalabad, Tehsil Modinagar, Distt. Ghaziabad (UP) Area measuring-465 Sq yd (This property is in Symbolic possession of the Bank)	Rs. 68,00,000.00 (Rupees Six Lakh Eighty Thousand Only)	Rs. 6,80,000.00 (Rupees Six Lakh Eighty Thousand Only)	Total liabilities Rs 44,14,253.36 (Rupees Forty Four Lakh Fourteen Thousand Two Hundred Fifty Three and Thirty Six Paise Only) which include interest up to 31-10-2018 plus further interest at applicable rate from 01-11-2018 along with expenses other charges, etc	A/c No. 9021302000020 IFSC Code: SYNBB0009021 Branch: Haiderpur
8.	Haiderpur Jitender Kumar Rana S/o Sh Nain Singh Rana Anita Rana W/o Sh Jitendra Kumar Rana	EMT of Single Storey Residential Property on Plot No D 821 (Old-No 823), Khasra No 562, Village Ghonda, Gurjan Khadar, Gali No 20, Gann Bhajan Pura, Sahada, Delhi 110053 Area measuring-92.50 sqyds. (This property is in Symbolic possession of the Bank)	Rs.79,17,000.00 (Rupees Seventy Nine Lakh Ninety Seven Thousand Only)	Rs. 7,92,00,000.00 (Rupees Seven Lakh Ninety Seven Thousand Only)	Total liabilities Rs 47,08,977.94 (