

OPINION, P2

Take responsibility,
consult, make plans

ACROSS THE AISLE, P CHIDAMBARAM



MIND & GAMES

HIGH HEELS ARE READY TO STOMP OUT CROCS AND BIRKS

Not so long ago, shoppers were lamenting the demise of high heels. But now, they are raring to pop them on again **Page 10**



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The farting trees

Research finds that standing dead trees in coastal wetland forests expel greenhouse gases in the air **Page 7**

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THE MURAL ON THE WALL

Street art is stimulating conversations and has become a powerful tool for change **Pages 8-9**



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FE SUNDAY

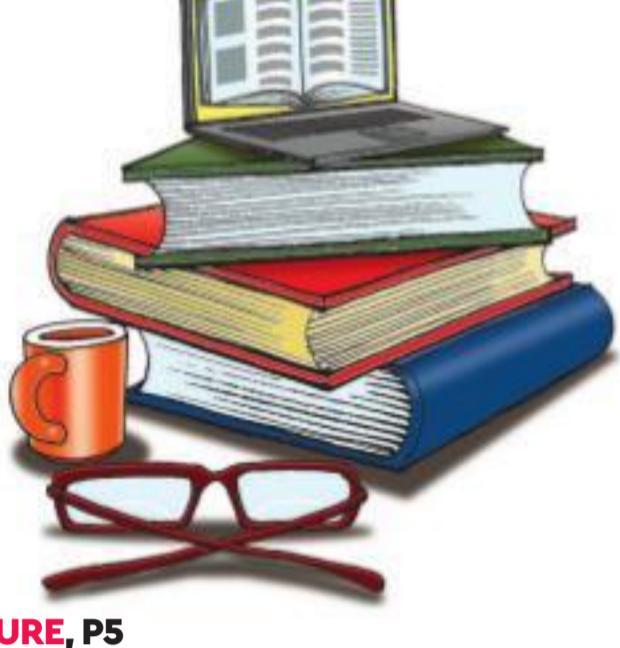
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READ TO LEAD

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Turning the page

Online self-publishing platforms have transformed the literary landscape by not just opening up the arena for new authors and connecting them with readers, but also aiding them in landing lucrative publishing deals

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Ringside view

An insider's account of the wheeling & dealing in the country's power circles



ODD & EVEN

ROHINI PHORE



QuickPicks

UK, EU show little sign of defusing post-Brexit row

BRITAIN AND THE European Union showed little sign of defusing a post-Brexit trade dispute on Saturday, with both sides repeating their opposing positions even after US President Joe Biden encouraged them to find a compromise, reports **Reuters**. **PAGE 14**

India approaches Dominica HC; seeks to be party in Choksi case

INDIA HAS approached the Dominica High Court seeking to be impleaded as a party in the case filed by lawyers of absconding businessman Mehul Choksi whose bail was rejected by the High Court after a five-hour-long hearing, sources said, reports **PTI**. The CBI and external affairs ministry have sought to implead in the Habeas Corpus matter. **PAGE 3**

IPL PHASE-2

Brands rethinking ad strategies

● Remaining 31 IPL matches to be held in Sept-Oct in UAE

VENKATA SUSMITA BIWAS
Mumbai, June 12

THE BOARD OF Control for Cricket in India's decision to conduct the remaining IPL 2021 matches in a three-week period in September in the UAE has made advertisers take stock of their annual marketing plans. The remaining 31 IPL matches will now be held in September and October, coinciding with Navratri festivities this year.

BCCI had to put the 14th edition of the annual cricket extravaganza on hold this

IPL 2021: A two-part tournament

■ Original schedule:
April 9-
May 30

■ Put on hold:
May 3

Phase 2:
September
to October



year in view of the virulent second wave of the pandemic. A few international players left the league and several players tested positive.

Brands that sign up to advertise on IPL typically set aside a large chunk of their annual marketing budget for the cricket tournament. The two-month-long series gives brands an opportunity to carry

TAX RELIEF

GST cut for Covid test kits, drugs, equipment

● No waiver for vaccines as vaccination in govt sector is free

FE BUREAU
New Delhi, June 12



FM Nirmala Sitharaman addresses media on Saturday PTI

THE GOODS AND SERVICE TAX Council on Saturday decided to slash GST rates for Covid drugs, testing kits, medical equipment and even ambulances to provide relief to people amid the pandemic, but kept the tax on vaccines unchanged at the lowest slab of 5%. The new rates will be effective till September 30.

While some state finance ministers including West Bengal's Amit Mitra and Punjab's Manpreet Singh Badal pitched for a temporary waiver of tax for all Covid drugs, vaccines and equipment, a group of ministers led by Meghalaya chief minister Conrad Sangma recommended slashing of GST rates for items other than vaccines.

The Union government has been of the view that tax concessions for vaccines are redundant, given that these are

mostly made available free to people via government channels, while there is no guarantee that the private sector will pass on the tax reliefs to the intended beneficiaries.

The council, however, exempted immunosuppressant Tocilizumab and mucormycosis (black fungus) drug Amphotericin B from GST. "There was a lot of substance in the recom-

mendations made by the GOM...the Council naturally agreed to go with GOM recommendations subject of course to slight tweaking," finance minister Nirmala Sitharaman said.

Even though the GoM recommended to retain GST rates for ambulances at 28% and for temperature check equipment at 18%, the Council brought it down to 12% and 5%, respectively. The council also reduced the GST rate to 5% from 18% for electric furnaces in the crematoriums while the GoM's recommendation was to cut it to 12%. The GST's rate fitment panel had also suggested no change in the tax on vaccines while suggesting cut in the rates for some drugs and equipment.

Punjab finance minister Manpreet Singh Badal tweeted: "Attempt to pick and choose exemptions on the grounds of inverted duty structure or cheaper imports would destroy the foundation of #GST. GST on #COVID-19 preventive materials, masks, PPEs, hand sanitizers, medical grade oxygen, testing kits, ventilators, bipap machine and pulse oximeters is insensitive."

Continued on Page 14

COVID DISRUPTION

PC shipments under cloud as economic activity down

RISHI RANJAN KALA
New Delhi, June 12

THE GOVERNMENT on Saturday dismissed the claims of hacking of the Co-WIN system and data leak as 'baseless'.

In a statement, the health ministry said the matter of the alleged hacking of the Co-WIN system has been investigated by the Computer Emergency Response Team of the Ministry of Electronics and Information Technology.

RS Sharma, chairman of the empowered group on vaccine administration, has clarified that "the claims of so-called hackers on the dark web, relating to alleged hacking of the Co-WIN system and data leak are baseless. We continue to take appropriate steps as are necessary, from time to time, to ensure that the data of the people is safe with Co-WIN."

"Measuring true demand in India is extremely difficult," Canals research analyst Ashveej Aithal pointed out, adding the second wave has been ruthless, claiming many more lives and livelihoods than the first wave.

"For PCs, the entire channel has been paralysed, and despite healthy demand from consumers and businesses alike, fulfilling orders was the primary issue once again.

Channel partners that have not been able to pivot to online sales have seen a huge portion of their business slip during

measuring true demand is tough as the **second wave has claimed many more lives and livelihoods** than the first wave

■ Despite **healthy demand, fulfilling orders** is the primary issue once again

■ Channel partners that **have not been able to pivot to online sales** have seen a huge portion of their business slip

■ The country is likely to suffer from **supply issues for most of this year and next**, say experts



the pandemic," he added.

"In addition, OEMs prioritising fast-moving markets, such as the US and Western Europe, and diverting the bulk of their inventory to these markets, has further aggravated the situation. For most of this year and next, India will suffer from supply issues," Aithal explained.

On the bright side, the surging demand for PCs led to the entry of new vendors such as Nokia and Vizio, who have launched new notebook models and plan to use their strong brand names to tempt customers. The market also saw an exceptional rise in gaming PC sub-category.

Continued on Page 14

● Sales of entry-level cars and two-wheelers likely to be down in the coming months

VIKRAM CHAUDHARY
New Delhi, June 12

LAST YEAR, AFTER the first lockdown, sales of passenger vehicles (PV) and two-wheelers rose at a brisk pace. As per wholesale data by the Society of Indian Automobile Manufacturers (Siam), from August to October 2020, auto sales were higher compared to the same period in 2019. Analysts FE spoke with said the shift

PASSENGER VEHICLE SALES

Maruti registered sales of 32,903 units in May 2021, down 76% from 1,35,879 units in April	Hyundai sold 25,001 units in May, down 49% from 49,002 units in April	Tata Motors sold 15,181 units in May, down 39% month-on-month	Kia sold 11,050 units, down by 31%	Mahindra sold 8,004 units, down by 56%	Honda sold 2,032 units, down by 78%	Toyota Kirloskar sold just 707 units, down by 93%

from shared mobility to personal, low interest rates, discounts and sharp rural recovery led to that sales spike. In addition, higher government spending in the infrastructure

space gave a push to the commercial vehicle (CV) segment (goods carriers).

However, this time around, after the second wave, most argue, there may not be a sim-

FE LINES

The farting trees

Research finds that standing dead trees in coastal wetland forests expel greenhouse gases in the air **Page 7**

SPOTLIGHT

THE MURAL ON THE WALL

Street art is stimulating conversations and has become a powerful tool for change **Pages 8-9**



Oxfam activists wearing papier-mache heads depicting G7 leaders stage a climate protest at Swanpool Beach, during the G7 summit in Britain, on Saturday

REUTERS

WEST HITS BACK

G7 rivals China with grand infra proposal

REUTERS
Carbis Bay, England, June 12

THE B3W PLAN

- To counter Xi's Belt and Road
- Plan will 'catalyse hundreds of billions of dollars'
- West must offer an alternative to China: US
- To scold China over Xinjiang forced labour

now, the West had failed to offer a positive alternative to the "lack of transparency, poor environmental and labour standards, and coercive approach" of the Chinese government that had left many countries worse off.

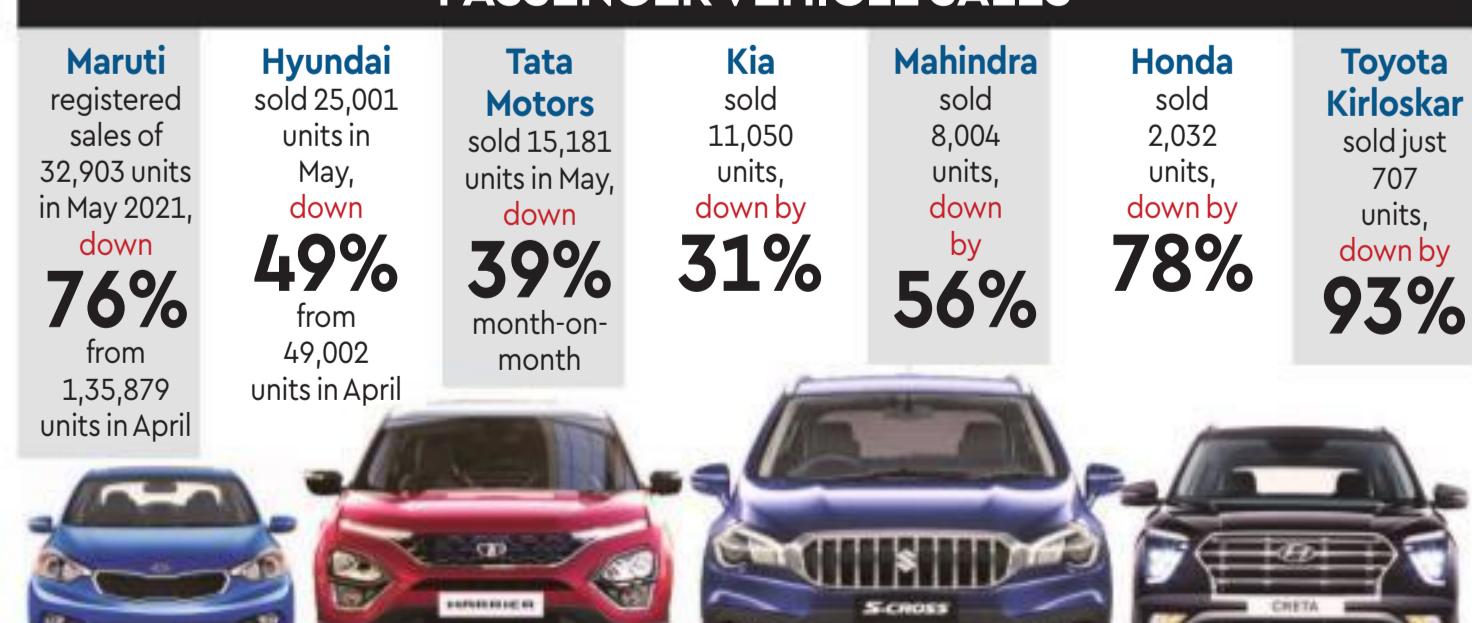
As part of the G7 plan, the United States will work with the US Congress to supplement existing development financing and to "collectively catalyse hundreds of billions of dollars of infrastructure investment," the White House said. The US is also pushing other G7 leaders for "concrete action on forced labour" in China, and to include criticism of Beijing in their final communiqué from a three-day summit in southwest England, the US official said.

Biden planned to press the other leaders to make clear that they believe forced labour practices are an affront to human dignity and "an egregious example of China's unfair economic competition". "We're pushing on being specific on areas like Xinjiang where forced labour is taking place and where we have to express our values as a G7," the official said of the final communiqué to be issued at the end of the summit on Sunday.

The Chinese foreign ministry did not immediately respond to a request for comment.

Fears of third wave cast a shadow on auto sector

PASSENGER VEHICLE SALES



1,46,203 units in March, and Hyundai India sold 25,001 units in May, down from 49,002 units in April and 52,600 units in March. Tata Motors sold 15,181 units in May (down by 39.5% month-on-month); Kia India sold 11,050 units (down by 31.4%); Mahindra sold 8,004 units (down by 56.2%); Honda Cars India sold 2,032 units (down by 77.6%); and Toyota Kirloskar Motor sold just 707 units (down by 92.7%).

While this huge sales drop can also be attributed to most carmakers announcing their annual maintenance shutdown in May, in addition to sporadic lockdowns, the coming months may not bring much cheer.

Continued on Page 14

Opinion

SUNDAY, JUNE 13, 2021

THE VACCINATION MUDLE has left its footprints in history. Prime Minister Modi corrected two mistakes in his televised address on June 7. I suppose that is his way of acknowledging mistakes. On their part, the state governments and the Opposition must move on. We must clear the mess and achieve the targets set by epidemiologists and health experts.

For the record, however, it is important to note the mistakes made in the last 15 months:

Omissions and commissions

1. The Central government believed that the first wave of the virus will be the only wave and vaccination can take place at a leisurely pace in step with domestic supply. It ignored the warnings of a second wave. Also, it did not recognise the absolute necessity of accelerated vaccination.

2. The government was over-zealous in protecting the two domestic manufacturers and their profits; it dragged its feet on giving Emergency Use Approval (EUA) to other vaccines and may have actively discouraged their producers from applying for approval in India (e.g. Pfizer's).

3. The government placed the first order with the Serum Institute only on January 11, 2021, while the US, UK, Europe and Japan had placed orders with manufacturers in May-June 2020. Further, the order was only for 1.1 crore doses! The order with Bharat Biotech was placed later, but the date and quantity are not known.

4. Despite the demand of the Serum Institute for capital grant or subsidy, not even advance payment for supply was made to the two domestic manufacturers. Advance payments were approved (₹ 3,000 cr to the SII and ₹ 1,500 cr to Bharat Biotech) only on April 19, 2021.

5. The government did not make an accurate assessment of the potential production of the two domestic manufacturers, month-wise, in the years 2020 and 2021; nor did it pressure them to augment production. Even today, the actual production and supply, month-wise, of the two manufacturers have not been disclosed.

Policy sans consultation

6. The government formulated and implemented the vaccination policy unilaterally without any consultation with the state governments. The Supreme Court has held that the vaccination policy was "arbitrary and irrational".

7. The Central government decentralised procurement of vaccines and passed the burden of vaccinating the 18-44 years segment to the state governments. Whatever or whoever prompted decentralisation, it was a huge mistake. As forewarned, there were no bids against state governments' tenders. Procurement was thrown into utter confusion.

8. The government made a big mistake in fixing different prices for supply to the Central government, state governments and private hospitals. Price differential led to large quantities being sold to private hospitals at the cost of government hospitals, leading to vaccine shortage and suspension of vaccination in some states. The controversy continues to rage because the government has allowed private hospitals to charge as much as ₹ 780, 1,145 and 1,410 per dose for Covishield, Sputnik V and Covaxin, respectively.

9. The government's insistence on Co-WIN app for registration and vaccination was discriminatory. The Supreme Court has

ACROSS THE AISLE

P Chidambaram



FIFTH COLUMN

TAVLEEN SINGH

Urgent action needed

MORE THAN ONCE while switching between news channels, have I been fooled by Yogi Adityanath's devious, deceptive trick. What appears to be a news story about the 'extraordinary' success of his government in dealing with Covid is not a news story at all, but you only find this out if you spot 'impact feature' written in an obscure corner. The first time I came upon this deceitful self-promotion film was when pictures of corpses floating in the Ganga first appeared. Soon after came reports by some of the world's best reporters of shallow graves on the river's sandy banks and proof from crematorium data that the Yogi government was lying about the death toll. Through it all, the Chief Minister continued to calmly tell lies about how 70 teams were wandering in the villages and going house-to-house to test for Covid. He lied brazenly about there being no shortage of beds or oxygen in his hospitals, and now the latest version of his propaganda film claims that Uttar Pradesh is vaccinating its huge population faster than any other state.

Once the physical infrastructure is built there will come the problem of training rural health workers on how to maintain Covid protocols and how to vaccinate on a huge scale. It will be their responsibility to vaccinate more than half the population of India. It will be their responsibility to ensure that vaccinations are stored at the right temperature so that they do not go bad before being used. Has the Prime Minister's vaccination task force come up with a training programme? There is no point in saying that healthcare is a state subject, because it is not in pandemic times, just as the procurement of vaccines cannot be.

When I listened to the Prime Minister's speech last week, I saw him make a similar attempt to use denial to distract from reality. Modi began by saying that till he took office in 2014 only 60% of India had been vaccinated. If this were true, we would not have been able to eliminate smallpox and polio. He then declared that he first changed his vaccination policy at the request of chief ministers and was taking charge of vaccine procurement once more because state governments had failed. The truth is that when it was discovered at the height of the second Covid wave that India was desperately short of vaccines, his Vaccination Task Force hastily passed the problem onto state governments. Why nobody in this task force has been sacked yet is a question that this column has asked before and will continue to ask till heads roll.

The truth is that the Prime Minister himself only realised the desperate need for vaccinations after the second Covid arrived ferociously, and his first response was a gimmick. He declared that there would be a Vaccination Utsav for four days from April 11. He boasted that we had defeated the first Covid wave without vaccines. Then he left it to members of his task force to act as spokesmen and all they did was make tall claims about how everyone would be vaccinated by December. If they do somehow manage to procure 216 crore doses by then,

how are they going to get them into people's arms?

Only when they stop lying to themselves and us will our officials

realise that what they need to do on a war footing is to build rural health facilities. Uttar Pradesh and Bihar are states in which I have travelled extensively more often than I can remember, so trust me when I tell you that rural hospitals, primary health centres and sub-centres exist mostly on paper. They are usually filthy dumps in which basic hygiene is unknown and often they function without electricity or clean water. So where and how will vaccines be safely stored if electricity is nonexistent or unreliable? Rural hospitals lack such basic things as ambulances and clean toilets. All these things will be needed in the next few months.

Once the physical infrastructure is built there will come the problem of training rural health workers on how to maintain Covid protocols and how to vaccinate on a huge scale. It will be their responsibility to vaccinate more than half the population of India. It will be their responsibility to ensure that vaccinations are stored at the right temperature so that they do not go bad before being used. Has the Prime Minister's vaccination task force come up with a training programme? There is no point in saying that healthcare is a state subject, because it is not in pandemic times, just as the procurement of vaccines cannot be.

When Yogi Adityanath stops promoting himself he may discover that his huge budget for self-promotion will be much better spent on educating his semi-literate rural population on how important it is to get vaccinated. Many continue to refuse vaccinations because of rumours that they cause impotency and death. It does not help that an Indian icon like Baba Ramdev has said very bad things about doctors and allopathy. He seems now to have changed his views and agreed to get vaccinated himself, but the damage that he has done is incalculable. If we are to deal with Covid's third wave more competently than we have dealt with the second, then there must be an urgency injected into this war. We do not see this yet.

Last week we saw Yogi Adityanath in meetings with the Prime Minister and the Home Minister, and we saw an important Congress leader join the BJP with much publicity and fanfare. None of these political shenanigans will help the BJP win elections in Uttar Pradesh next summer if a third wave rages through the state like the second wave did. This will be the first election in which the most important issue is going to be healthcare. This is good because India cannot afford any more mistakes in dealing with the worst calamity we have faced in living memory. There can be no more bungling.



People wait to receive a dose of vaccine at a hospital in Faridabad, Haryana

held that the insistence on Co-WIN created a digital divide and was discriminatory.

Let's put these mistakes aside. Production and supply of vaccines seem to have improved. Import of the Russian vaccine, Sputnik V, has helped. The average number of vaccinations administered has improved to about 30-34 lakh per day in the week beginning June 6. But, even at this pace, it is possible to administer only about 60 crore vaccinations in the remaining days of the year 2021. That will be woefully inadequate against the goal of administering two doses each to 90-100 crore adults (less 5 crore adults who have received two doses).

Not rocket science

The next steps that must be completed by the Central government before June 2021 are evident. Let me list them:

1. Draw up a credible schedule of production of each domestic manufacturer (two

or three or more), month-wise, between July and December, 2021. Add imports of Sputnik V. Add the production, month-wise, of any licensee who may be contracted or compulsorily licensed to manufacture a vaccine.

2. Place orders, immediately, for WHO-approved vaccines manufactured by Pfizer-BioNTech, Moderna, Johnson & Johnson and Sinopharm. Pay advance money and agree on a schedule of supply. Add these numbers to the total supply.

3. Take full responsibility for procurement of vaccines (on June 7, the PM agreed to procure 75%) and distribute them to the states according to need and the pace of vaccination in each state. The states must be free to allocate the vaccines between government and private hospitals.

4. Since there is likely to be a shortfall of availability of vaccines against need, the government must publicly declare how it intends to bridge the gap. If the gap is unbridgeable before December 2021, the

Central government, in consultation with the state governments, must re-draw the priority of vaccinations.

5. The Central and state governments must maintain and augment the health infrastructure, including the number of hospital beds.

The above five steps are not rocket science. They require planning, something that appears to be anathema to the Modi government after the abolition of the Planning Commission, but which other countries do routinely. The government must shed its animosity to planning and appoint a dedicated group to anticipate unforeseen events and make plans for every contingency.

Let us see how the Central government goes about the challenging task before it.



Website: pchidambaram.in
Twitter @Pchidambaram_IN

Good for the game!

Megha Ganne's coming out party, Jon Rahm's heartbreak and two bruisers straining at the bit



OVER THE TOP

Meraj Shah

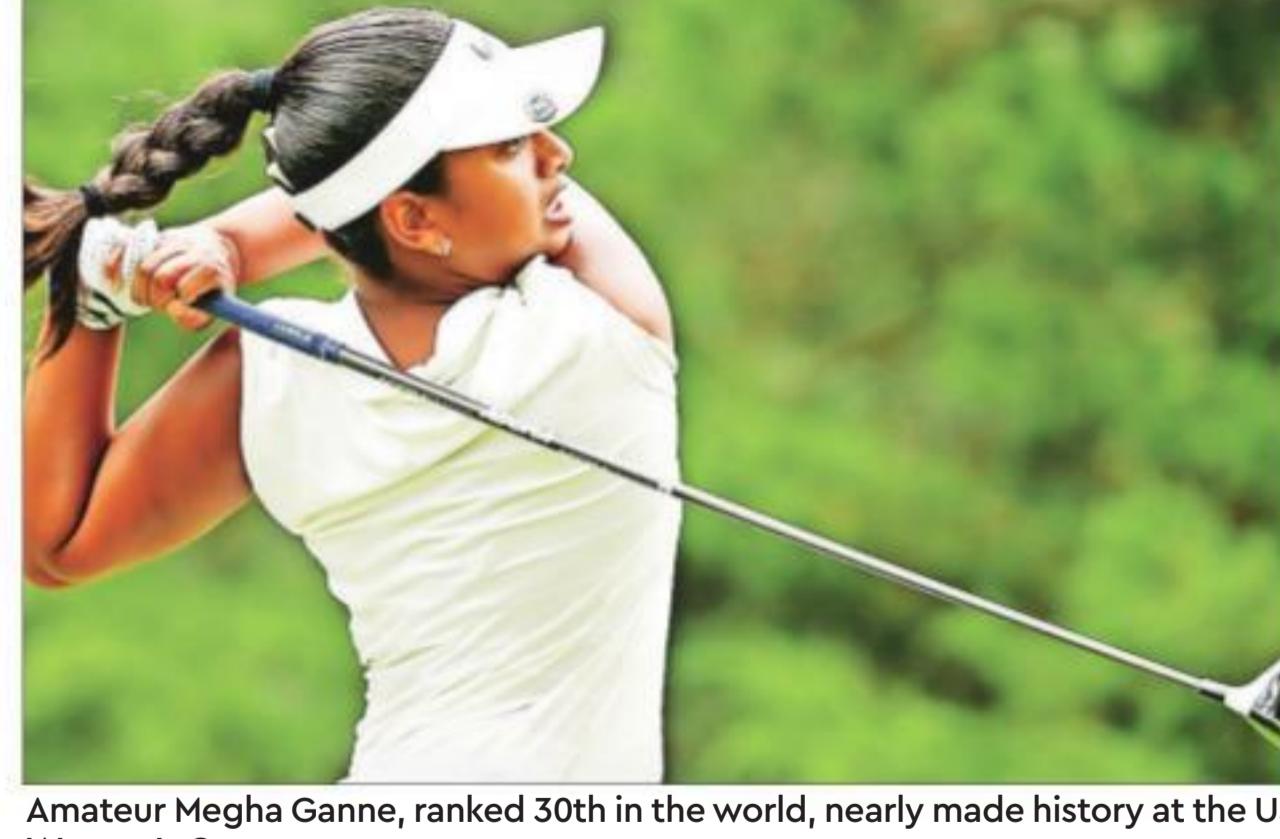
LADIES AND GENTLEMEN of the golf republic! For your entertainment, and keen pleasure we present the bout of the year. The big fight you've been waiting for, a rousing battle of true gladiatorial proportions!

In the left corner, wielding the dreaded hooded clubface, capable of trapping, and crushing a golf ball like soft putty, we have Beefcake Brooks Koepka! In the right corner, the sci-fi fantasy champion, the scientist-turned-incredible Hulk, Bryson DeChambeau, best known for the widest swing arc known to mankind, and capable of flinging a pitching-wedge 200 yards, even before the ball gets there. These two men have been at each other's throats, rather publicly, needling and riling each other in their public utterances. And now, finally, they've decided to have it out, the old fashioned way! This is going to be a

bruiser to remember folks!

Okay, so I'm getting a bit carried away. But it's only a matter of time, given just how public and nasty this mutual abhorrence of each other is becoming, that these two American champion golfers, are going to get into a fight. I kid you not. Have these two never spent time at the members' bars in Ayrshire, or at Portrush, or County Down? And do they have no idea, just how much merriment their antics must be generating amongst the blokes on the European Tour. 'Tut tut,' people must be going, quaffing from their mugs of lukewarm Guinness. Across the pond, only the likes of Jack Nicklaus must be sitting with their heads in their hands, wondering what the heck has gotten into these two.

And now Koepka has raised the bar to a decidedly surreal level. At a recent press conference the multiple major winner indicated, bizarrely, that he thinks this spat is 'good for the game.' This is the point when those gents at the bar, must have choked on their barley water. Just when you thought it couldn't get more ridiculous. So, Koepka believes that this spat gets golf



Amateur Megha Ganne, ranked 30th in the world, nearly made history at the US Women's Open

into the news, which is a good thing, and that such primal rivalry will draw youngsters to the game. Right then. I'll reserve comment.

On to news that is genuinely good for the game. 17-year-old high-school junior, Megha Ganne, whose parents hail from India, burst on to the scene with a major bang, contending at the US Women's Open.

Ganne, who has a gorgeous rhythmic swing, started the final day four strokes off the lead, and closed

with a 77, to finish tied-14th. Ganne certainly seemed to take the experience in her stride. "I'll remember this for the rest of my life," she said after handing in her scorecard.

Her mother, Sudha, is keen that Megha remains "a regular kid and enjoys other things..." besides golf. Ganne is not so regular in ways that have nothing to do with golf. For one she's not on social media.

Imagine that, a 17-year-old, with a huge potential for drawing in thou-

sands of followers has chosen not to broadcast her life. That just reveals so much about this exciting young player. And that's why it comes as no shock that she doesn't seem particularly tempted by the lucre of pro golf.

Ganne has got into Stanford and will be holding on to her amateur status. "She's absolutely going to college. There's no doubt about that," Sudha told the *Golf Channel*. Good for her, I say. Why give up a chance to study and play for Stanford for a few years to do something you're probably going to be doing all your life.

While Ganne has plenty to take away from the experience of playing and contending against the best players in the world, there's no such succour for poor Jon Rahm who had to withdraw from the field at The Memorial after completing his third round. Rahm, who was leading the event, was informed after his round that his latest test for the coronavirus had come out positive. I don't particularly root for Rahm, and his brand of power play, but this just broke my heart. And Rahm was dealt the unluckiest card of them all.

In other news, PGA Champion, Phil Mickelson, to no one's surprise, missed the cut the following week at The Memorial Tournament. You know how it goes after you make a birdie: more often than not, you give the stroke back on the next hole. Phil isn't teeing it up

till the US Open next week; I doubt he's hitting balls to prepare for that; reckon he's sitting and meditating, intermittent fasting, among other new-age wellness mantras that the new Phil seems to be into.

My friend, Shivas Nath, well-known in Mumbai golfing circles as the man you really don't want to bet against in a friendly weekend game, raised a tantalising prospect in a social media post after Phil's win. "What if," he pondered, "Phil wins the US Open, and then decides to play, and win the US Senior Championship in July. What a rare double that would be!"

It really would. No one's managed to do that in the history of the game.

The only thing that could possibly steal the headlines from a feat like that is, well, if DeChambeau and Koepka come to blows. That'll be awfully good for television ratings. And you can bet your bottom dollar that a pay-per-view one-on-one contest between DeChambeau and Koepka will come up in no time.

I say, that if things come to such a pass, then the PGTO should invite the winner of that duel to the Chandigarh Golf Club for a title match. I don't care, how tough both these players are—neither would stand a chance against even the oldest member of that club.

A golfer, Meraj Shah also writes about the game

₹13,500-CR PNB FRAUD

India approaches Dominica High Court

Seeks to be impleaded as party in Mehul Choksi case

PRESS TRUST OF INDIA
New Delhi, June 12

INDIA HAS APPROACHED the Dominica High Court seeking to be impleaded as a party in the case filed by lawyers of absconding businessman Mehul Choksi whose bail was rejected by the High Court after a five-hour long hearing, sources said here.

The CBI and external affairs ministry have sought to implead in the Habeas Corpus matter, which seeks return of Choksi to Antigua and Barbuda, by filing two affidavits in Dominica High Court, officials said here.

The central agency is likely to focus on establishing criminal culpability of Choksi, his fugitive status, pending warrants against him, Red Notice and chargesheets while the external affairs ministry will argue that Choksi continues to be an Indian citizen, they said.

The team was ready for stringent bail conditions to be imposed by the High Court besides offering "any amount" for bail set by the Court, it said.

The counsels also cited poor health condition to argue that he was not a flight risk. Dominica government's legal team led by the acting Director of Public Prosecution (DPP) Sherma Dalrymple cited pending Interpol Red Notice, extradition proceedings in the Antiguan court as reasons which could see Choksi fleeing the island nation.

In her judgement, Justice Adrienne Roberts agreed with the prosecution and denied bail but allowed Choksi to approach the court for bail at a later stage.

Justice Roberts said the accused does not have enough ties in Dominica to flee, the Dominica News Room reported.

Choksi is admitted at Dominica China Friendship Hospital since May 29 after



File photo of Antigua and Barbuda businessman Mehul Choksi exiting in a wheelchair the magistrate's court in Roseau, Dominica

PHOTO: AP

allegations of "illegal entry" should be discarded because as "a Caribbean Community (CARICOM) citizen, he is entitled to such benefits since his alleged offense is not of a serious nature," the report said.

The government has moved a plea before the Magistrate to present Choksi before court every third day which is under consideration of the Magistrate court. The Magistrate Court is likely to start hearing the case pertaining to "illegal entry" of Choksi into Dominica from June 14 onwards while his Habeas Corpus petition in the Dominica High court has been adjourned sine die, the news outlet reported.

Choksi, promoter of Geetanjali Gems and other famous diamond brands in India, had fled the country weeks before ₹13,500 crore fraud in Punjab National Bank (PNB) allegedly involving him and his nephew Nirav Modi surfaced.

The 62-year-old diamantaire had mysteriously gone missing on May 23 from Antigua and Barbuda where he was staying since 2018 as a citizen after fleeing from India. He was detained in the neighbouring country of Dominica for illegal entry after a possible romantic escapade with his rumoured girlfriend. Nirav Modi surfaced.

Talking about performance of the DCCDL, DLF's MD (Rental Business) Sriram Khattar said about leasing agreements of 1.6

REIT. Tyagi said discussions are being held with these advisors to create tax efficient corporate structure for the proposed REIT.

"The timing of the launch of REIT will be decided by the two shareholders (DLF and GIC)," Tyagi said. A decision is yet to be taken whether to include retail portfolio in the REIT structure or to have only office assets, he added.

The DCCDL has rent-yielding commercial assets (office and retail) of more than 35 million sq ft, with about ₹3,500 crore annual rental income.

Talking about performance of the DCCDL, DLF's MD (Rental Business) Sriram Khattar said about leasing agreements of 1.6

'Aspirational Districts Programme aims to ensure inclusive development'

PRESS TRUST OF INDIA
New Delhi, June 12

INDIA'S ASPIRATIONAL DISTRICTS Programme (ADP) aims to ensure inclusive and all-round development in areas across our nation, Prime Minister Narendra Modi said on Saturday and expressed happiness at the United Nations Development Programme highlighting its salient features.

The UNDP in its report said that the ADP has served as a catalyst for expediting development among aspirational districts.

"Certain sectors such as healthcare and nutrition, education, and to an extent agriculture and water resources have seen some major changes," the UNDP said, adding that this is encouraging as these are crucial areas for assessing development.

In a tweet, Modi said, "India's Aspirational Districts Programme aims to ensure inclusive & all-round development in areas across our nation. Under this programme, many districts have witnessed holistic transformation. Glad to see the @UNDP report highlight its salient features."



DLF rental arm to be REIT-ready 4 qtrs from now: CEO

PRESS TRUST OF INDIA
New Delhi, June 12

REALTY MAJOR DLF on Saturday said its rental arm DCCDL will be completely ready in the next one year for launch of Real Estate Investment Trust (REIT) but the timing of public issue will be decided by its shareholders based on market conditions.

DLF Cyber City Developers (DCCDL) is a joint venture between DLF and Singapore sovereign wealth firm GIC. While DLF holds 66.67% stake in the JV, the GIC has 33.33% shareholding.

"We should be completely REIT-ready in four quarters from now," DLF's new CEO Ashok



Tyagi told investors in a conference call to discuss annual result for FY21.

In January this year, DCCDL had appointed Shardul Amarchand Mangaldas & Co as legal advisor, Morgan Stanley as banker and KPMG as financial/tax advisor to create right corporate and capital structures in place for proposed launch of

million square feet will expire this fiscal year, of which 75-85% are likely to be renewed.

Khattar said the vacancy rate of office space may go up by 1-2% because of an adverse impact of the second wave of Covid pandemic.

He expects the leasing momentum to pick up with aggressive rollout of vaccination programme.

Khattar also believes that the impact of work from home on office demand would be largely compensated by de-densification of workspace.

MAX VENTURES AND INDUSTRIES LIMITED

CIN: L85100PB2015PLC039204

Corporate Office: Max Towers, L-12, C-001/A/1, Sector-16B, Noida - 201301, U.P.
Registered Office: 419, Bhai Mohan Singh Nagar, Village-Railmajra,
Tehsil Balachaur, Nawanshehar, Punjab - 144533
Website: www.maxvil.com

EXTRACT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2021

(Rs. in lakhs except per share data)

Particulars	Quarter Ended		Year Ended	
	31.03.2021 Audited	31.03.2020 Audited	31.03.2021 Audited	31.03.2020 Audited
1. Total Income from operations	33,393.87	25,888.51	118,991.81	139,949.61
2. Net Profit/(Loss) for the period before tax and exceptional items	2,984.26	775.47	10,886.24	6,691.39
3. Net Profit/(Loss) for the period before tax and after exceptional items	2,984.26	775.47	8,186.35	6,691.39
4. Net Profit/(Loss) for the period after tax and after exceptional items (includes profit of non-controlling interest shareholders, Quarter ended 31.03.2021 - Rs. 2,072.96 lakhs, Quarter ended 31.03.2020 - Rs. 139.89 lakhs, Year ended 31.03.2021 - Rs. 4,941.66 lakhs and Year ended 31.03.2020 - Rs. 666.30 lakhs)	3,359.37	343.80	5,709.49	4,409.35
5. Total Comprehensive Income/(Loss) for the period (after tax) [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income/(Loss) for the period (after tax)] (includes profit of non-controlling interest shareholders, Quarter ended 31.03.2021 - Rs. 2,148.59 lakhs, Quarter ended 31.03.2020 - Rs. 126.67 lakhs, Year ended 31.03.2021 - Rs. 4,868.66 lakhs and Year ended 31.03.2020 - Rs. 674.22 lakhs)	3,507.61	321.97	5,556.38	4,428.28
6. Paid up Equity share capital (Face Value Rs. 10 Per Share)	14,662.41	14,662.41	14,662.41	14,662.41
7. Reserves (excluding revaluation reserves as shown in the balance sheet)	0.88	0.14	0.52	2.55
8. Earnings per share (EPS) in Rs. (nominal value of Rs. 10/- each)	0.87	0.14	0.52	2.55
a) Basic (Rs.)				
b) Diluted (Rs.)				

Notes:
1. Additional information on standalone financial results is as follows:

Particulars	Quarter Ended		Year Ended	
	31.03.2021 Audited	31.03.2020 Audited	31.03.2021 Audited	31.03.2020 Audited
1. Total Income from operations	553.60	994.44	3,124.77	3,785.40
2. Net Profit/(Loss) for the period before tax	(63.67)	365.63	862.97	1,503.50
3. Net Profit/(Loss) for the period after tax and exceptional items	(53.37)	271.19	697.55	1,138.72
4. Total Comprehensive Income/(Loss) for the period (after tax) [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income/(Loss) for the period (after tax)]	(47.72)	273.14	705.16	1,141.34

The above consolidated financial results of Max Ventures and Industries Limited and its subsidiaries (together referred as 'Group') have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on June 11, 2021.

The above is an extract of the detailed format of quarterly audited financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly audited financial results are available on the Stock Exchange websites at www.bseindia.com and on the Company's website www.maxvil.com.

Aurangabad needs international airport for overall growth: Niti CEO

PRESS TRUST OF INDIA

Aurangabad, June 12

NITI AAYOG CEO Amitabh Kant on Saturday said for its overall growth, Maharashtra's Aurangabad needs an international airport facility and an international convention centre, which will boost tourism and industries in the region.

Kant is on a two-day visit to survey the work at Aurangabad Industrial city (AURIC), established under the Delhi Mumbai Industrial Corridor (DMIC) project, and took a tour of the Shendri node on Saturday.

The project will change the entire region in the next five years. Earlier, it took 20 to 40 years to establish cities such as Gurgaon and Noida.

But a ready infrastructure has been provided here before industries come to set up. At least 73 units have been installed here so far," the official said.

The two nodes of AURIC, Shendri and Bidkin, will be connected by a highway, he said.



'Need more simplicity in ease of doing biz after Covid'

IT WILL NOT be business as usual after the Covid-19 pandemic and we need to bring more "simplicity" in the ease of doing business by doing away with the current maze of rules, Amitabh Kant said on Saturday.

He was speaking to reporters after visiting the Aurangabad Industrial City and Marathwada Auto Cluster at Waluj near Aurangabad.

To a question about proposed reforms after the pandemic, Kant said, "It is very clear that business will not run as usual after the pandemic. We need to bring reforms as much as we can, after Covid.

There are plans to establish a similar city at Dighi port on the lines of AURIC, he said.

Diesel price breaches ₹100 per litre in Rajasthan

DIESEL PRICE ON Saturday breached the ₹100-per-litre mark in Rajasthan after yet another increase in fuel rates, which also led to Karnataka becoming the seventh state to record ₹100 a litre petrol.

Petrol price was hiked by 27 paisa per litre and diesel by 23 paisa, according to a price notification of state-owned fuel retailers.

The hike – 23rd since May 4 – pushed fuel prices across the country to new historic highs.

In Delhi, petrol hit an all-time high of ₹96.12 a litre, while diesel is now priced at ₹86.98 per litre.

Fuel prices differ from state to state depending on the incidence of local taxes such as VAT and freight charges. And because of this petrol retails at over ₹100 per litre mark in six states and Union Territories – Rajasthan, Madhya Pradesh, Maharashtra, Andhra Pradesh, Telangana and Ladakh.

— PTI

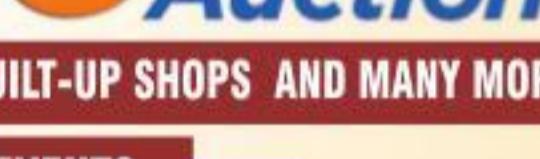
PUBLIC NOTICE
Here comes the opportunity you have been waiting for..

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DDA

REANNOUNCES

12th Phase of Mega



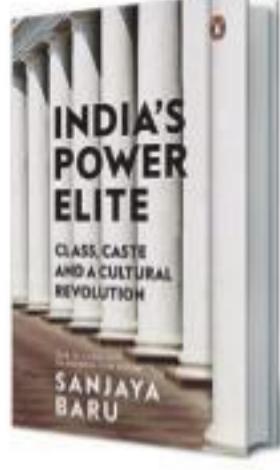
PRIME COMMERCIAL, RESIDENTIAL, INSTITUTIONAL PLOTS, BUILT-UP SHOPS AND MANY MORE PROPERTIES

IMPORTANT DATES & EVENTS

Last Date of Online Submission of Mandatory Documents with EMD	21.06.2021 (Monday, 06:00 pm)
Bidding for Residential Plots (Freehold) - 35 and Institutional Plots (Leasehold) - 76	23.06.2021 (Wednesday

Words Worth

SUNDAY, JUNE 13, 2021



India's Power Elite: Class, Caste and a Cultural Revolution

Sanjaya Baru
Penguin Random House
Pp 243, ₹699

MADAN SABNAVIS

SANJAY BARU IS known for his journalism, but has been an economist, academician, lobbyist (secretary of FICCI) and a kind of politician, being the media adviser to a former prime minister. So when he uses his first-hand view of things to weave politics, business and socio-economic themes to describe what has made India's movers and shakers in his new book, *India's Power Elite*, the result is plain brilliant.

There are several references made to the present PM, Narendra Modi, but none pass judgment, showcasing instead the transformation that has taken place in the concept of elite.

Elitism in India has been associated with Lutyens' Delhi, synonymous with locations such as Khan Market and India International Centre. These are symbols of power and to be a part of this means one has arrived in life. And when you lose your power, as the author says was the case when he ceased to be media adviser to the PM, these privileges also disappear. But the fact is that everyone wants to be a part of it. While Mumbai is the business hub of the country, all media head offices are in Delhi to be close to the corridors of power.

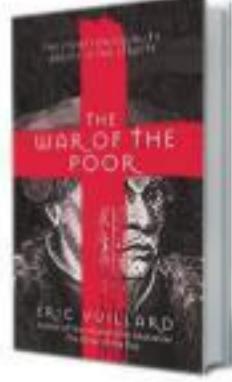
Curiously, there is a lot of sociology involved in defining these elites. In the British era it was the higher castes that wielded power, which Baru illustrates with a number of examples. The old ICS, which is the IAS now, was run by the higher castes. Even today most PMs have relied on the higher castes when it comes to their secretaries and confidants. But things are changing. The difference between India and Bharat has been best leveraged by Modi. While elites traditionally had three things to go with them – class, caste and English language, Modi has changed this narrative. With his background of not belonging to an upper caste and not being well versed with English, he has created his own elite bank.

Hence, while in the past several non-upper caste leaders have joined the elites

WITH HIS BACKGROUND OF NOT BELONGING TO AN UPPER CASTE, MODI HAS CREATED HIS OWN ELITE BANK

A file photo of Prime Minister Narendra Modi at Vigyan Bhawan in New Delhi

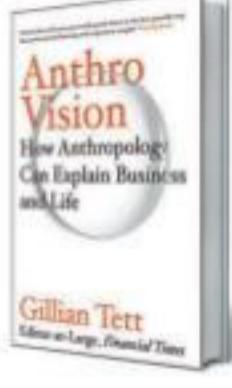
ON THE SHELF



THE WAR OF THE POOR

Eric Vuillard; translated by Mark Polizzotti
Pan Macmillan

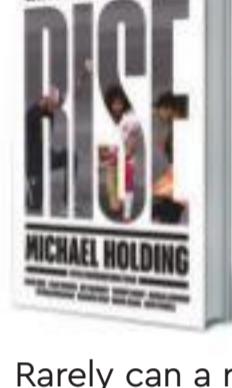
Eric Vuillard, the internationally bestselling author of *The Order of the Day*, takes us behind the scenes at a moment when history was being written. The history of inequality is a long and terrible one. And it's not over yet. Short, sharp and devastating, *The War of the Poor* tells the story of a brutal episode from history, not as well known as tales of other popular uprisings, but one that deserves to be told.



ANTHRO VISION

Gillian Tett
Penguin
Random House

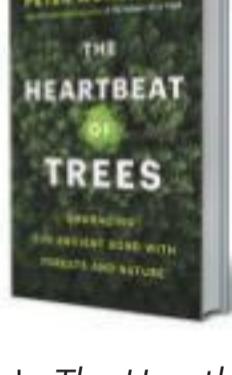
In *Anthro Vision*, Gillian Tett, bestselling author, *Financial Times* journalist, and anthropology PhD, reveals how anthropology can make sense of the corporate world. She outlines how anthropology helps explain consumer behaviour, revealing the 'webs of meaning' that underpin our shopping habits, and unpicking the subtle cultural shifts driving the rise of green business.



WHY WE KNEEL, HOW WE RISE

Michael Holding
Simon & Schuster

Rarely can a rain delay in a cricket match lead to anything like the moment when Holding spoke out in the wake of the #BlackLivesMatter protests about the racism he has suffered and has seen all around him throughout his life. But as he spoke, he sought not only to educate but to propose a way forward that inspired so many. In this book, Holding shares his story, as well as those of some of the most iconic athletes.



THE HEARTBEAT OF TREES

Peter Wohlleben
Penguin
Random House

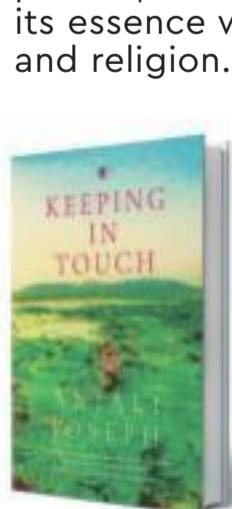
In *The Heartbeat of Trees*, renowned forester and NY Times bestselling author Peter Wohlleben draws on new scientific discoveries to show how humans are deeply connected to the natural world. In an era of climate change, many of us fear we've lost our connection to nature—but Peter Wohlleben is convinced that age-old ties linking humans to the forest remain alive and intact.



PHABULLUS

Alka Pande
HarperCollins

Pha(bu)llus explores the intricate network of ideas and beliefs around the phallus and takes the reader on an eye-opening journey through the world; a world where this most obsessed-with body part is the centre of culture and civilisation. Over the ages, the West emphasised upon the sensual symbolism of the phallus, while the East merged its essence with spirituality and religion.

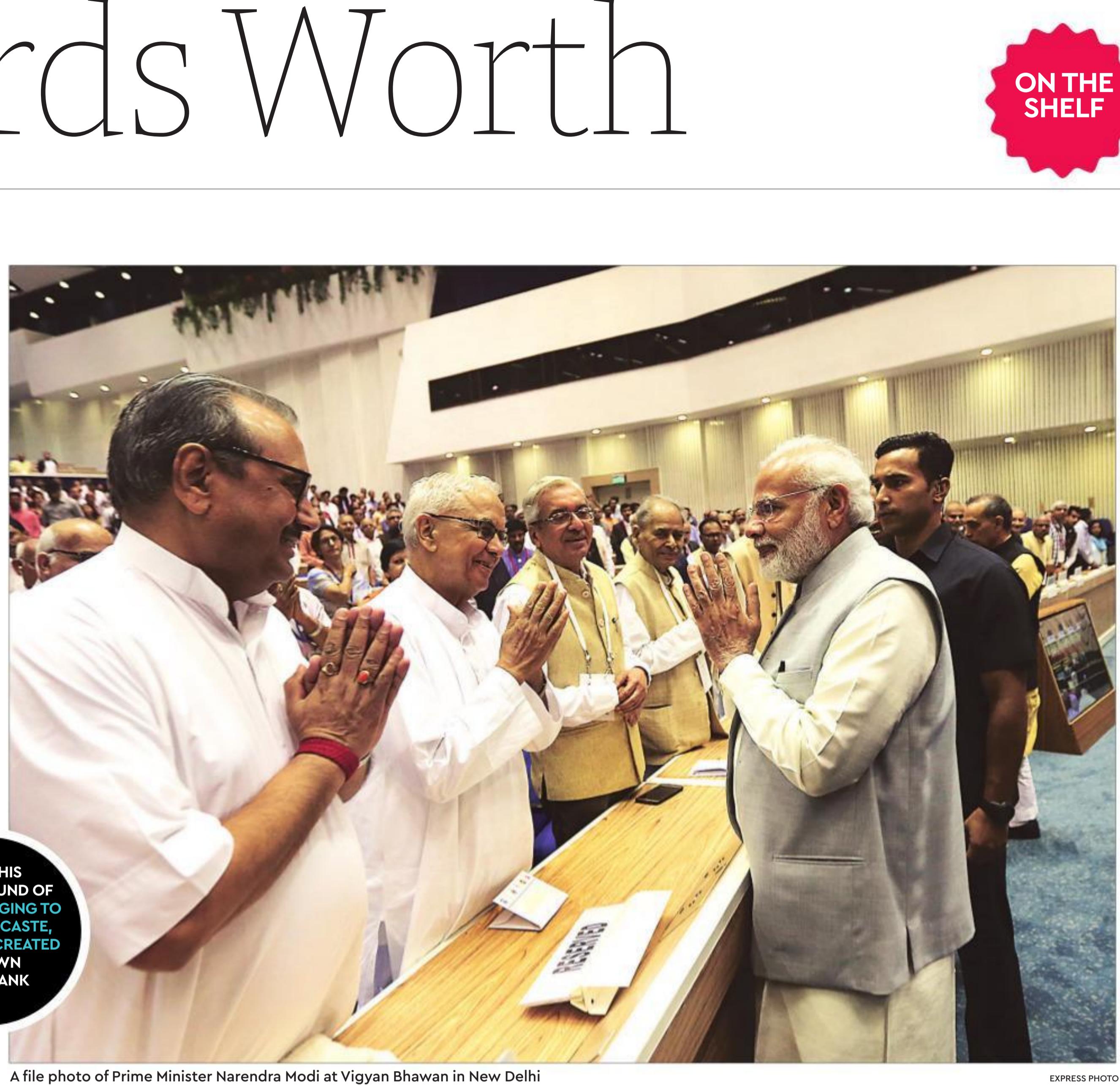


KEEPING IN TOUCH

Anjali Joseph
Context

Winner of the Desmond Elliot Prize, the Betty Trask Prize and the Crossword Book Award, Anjali Joseph returns with a finely observed tale about love. Keteki is charming but allergic to commitment; Ved is smitten but something of a toxic bachelor. As they begin the intricate and transformative dance of a long-distance relationship, they also navigate changes in their lives. *Keeping in Touch* is edgy, funny and modern.

All books available as e-books



EXPRESS PHOTO

Ringside view

An insider's account of the wheeling and dealing in the country's power circles

with money power, today there is more diversity for sure and not fulfilling this criterion has its advantage.

Baru throws light on how business and politics mingle, which makes one stop to think. Industry associations are all out to placate those in power, where not just the politician but the *babu* drives the agenda. Foreign tours are initiated where ministers and bureaucrats are invited to represent Indian industry. The purpose is simple. Besides a free holiday, the lobbying can be done outside India where there are no constraints of time. Instead of several business leaders thronging North Block to get appointments, these occasions offer platforms for discussions and bestowing favours with undivided attention.

Business always wants reforms and a regulatory regime with fewer restrictions. What better way to accomplish this but to get the so-called right-wing

economists with impeccable credentials to speak for you. Consider all the conferences and the speakers present. You will never find an anti-capitalist economist as a speaker!

Similarly, the *babus* are an important clan. They move the papers and make the recommendations to the minister. The reward comes post-retirement when they get positions in India Inc. In fact, several of them earn more post-retirement than when in public service. Some of them are powerful enough to still wield power and get things done. But most will help the company guide through the system which is value addition. This is how the circle of power moves.

The media is also very powerful as it communicates to the public. There have been several instances of land being given to media professionals which ensures they get on the right side. Baru also brings out how the intelligentsia gets

created and distinguishes between 'policy' and 'public' intellectuals. The 'policy intellectuals' came from DSE, IEG, ICRIER, etc, while the public intellectuals could be found in the likes of CPR and CSD. The former are almost always those who have either wealth or power or international branding (just think of the names that go with these traits). The others exist and make the right noises that may appeal to some people who are not pro-establishment.

The legal profession, too, is not free from such influences. Lawyers have sought to influence policy through public articulation which has been supported by the media. The judiciary, too, gets involved in policy making very often, which has been curbed by Modi.

Baru says almost tongue-in-cheek towards the end that as media adviser he had categorised Delhi's media into four groups — pure professional, pro-government, pro-opposition and the corrupt. With the exception of the third, one could ensure favourable coverage. Need anything more be said?

Madan Sabnavis is chief economist, CARE Ratings



A file photo of a man selling pictures of Dalit leaders in New Delhi

including him in their selection, seem to say that there are others who have been forgotten and need to be remembered. For instance, while the story of Rani Lakshmi Bai has been made immortal, that of her lieutenant, the brave and courageous Rani Jhalkarbai who came from the oppressed community, does not find mention in history books. Similarly, the stories of Sant Janabai, Savitribai Phule and Soyabai are worth reading and the authors deserve to be complimented for bringing them to life. Despite being a voracious reader of *Amar Chitra Katha* during my childhood days, even I missed out on the stories of these personalities.

The stories of Valmiki and Ved Vyasa are important since both these personalities created epics of *Ramayana* and *Mahabharata*, respectively which are widely read. But I am not sure how many from the current generation know that the writers of such monumental texts came from the oppressed sections of society. Ayyankali, Dakshayani Velayudhan, Gurram Jashuva, and Jogenendranath Mandal are some other profiles that need to be brought back in the popular narrative if we are really serious about subaltern history.

One limitation of the book seems to be that the profiles are a bit hagiographical in nature and perhaps could have been a little more analytical and critical, especially the ones who are more contemporary in nature, like Kanshi Ram, Babu Jagjivan Ram, and KR Narayanan. Personally I would have appreciated it if the authors penned a couple of chapters in analysing the issue of reservation. How does the most backward among the backwards feel when some sections within them are able to corner benefits generation after generation and some are left behind for eternity? Is reservation really inclusive or an element of exclusivity has crept into it, which acts as a hindrance in mainstreaming Dalits, which was the main object behind such affirmative action? There are no easy answers to such questions, but it would be interesting if scholars like Ramabhadran and Paswan analyse such aspects.

The Dalit icons

A chronicle of the life, times and struggles of notable Dalit personalities fills a major gap

analysing these two vital aspects. I say this because their selection of profiles includes former president of India KR Narayanan and former deputy prime minister Babu Jagjivan Ram.

Where the authors differ from other writers on the subject is that they have not targeted Hindu society from a political perspective, staying away from the issue of a separate political identity of Dalits. This is what they have to say regarding their purpose of bringing out this volume: 'Makers of Modern Dalit History' is a humble attempt to document some of the creators of Indian history — men and women of the subaltern community who have been forgotten over the years. The book aims to contextualise the lives of these men and women and enable

them to be a source of inspiration to the Dalit community and the society at large". Nothing can be truer than what they say, for every community traces its lineage to a golden past of great personalities who shaped their community and draws inspiration from them. It would not be wrong to say that religion is nothing but this very practice that grows with time to bestow god-like status on some. If a community does not inherit a lineage, it creates one through its own efforts of bestowing cult status on some and in the process builds its history. The near-god-like status conferred on BR Ambedkar today is perhaps a sign of such a search by the Dalits and rightly so.

However, the authors, while welcoming Ambedkar's contribution and even

known or perhaps less analysed by scholars is that caste is present in all religions present in India, even in those which unlike Hinduism are not categorised by *varnas* and are based on the concept of egalitarianism. This perhaps explains why Dalits could not escape their lower status by just leaving the fold of Hinduism and moving to say Islam, Christianity, or Buddhism.

As eminent sociologist MN Srinivas has pointed out in his masterly works on caste in India, "Islam proclaims the idea of equality of all those who profess the faith, but in India it has been characterised by caste. Muslim caste differs in some respects from the Hindu caste system; there are no ethico-religious ideas justifying the hierarchy or regulating inter-caste relations through ideas of purity and pollution; there are no *varna* categories. What we have is a hierarchy formed by several *jatis*."

Similarly, equality is a tenet of Sikhism, but Sikhs are broadly divided into sardars and mazhabis, the former consisting of high castes and the latter of sweepers. Srinivas has pointed out that there are three divisions among Indian Jews, and caste division occurs between Indian Christians, Catholics as well as Protestants. The point of highlighting these facts is that if a Hindu Dalit converts to either Islam or Christianity, his/her status remains the same and it is due to this that their plight continues to be what it is today, though there's no denying that several positive changes have taken place over the years. The book brings this out in the life of some of the personalities depicted in it.

Interestingly, caste in India is not homogenous, and there is stratification within the Dalits too, with some subcastes considering themselves superior to others. Sanskrutisation — upward mobility by adopting names and practices of upper castes — is another phenomenon prevalent amongst Dalits. While the authors of *Makers of Modern Dalit History* have done an excellent job of profiling a range of Dalit personalities, they have somehow missed

RISHI RAJ

CASTE IS A harsh reality of Indian society spanning regions and religions, and widely practised despite efforts by reformers over centuries to annihilate it. In fact, several renowned scholars in contemporary times have produced copious literature on caste and Indian society and politics, but something as simple and straightforward as chronicling the life, times and struggles of notable Dalits that can instill a sense of pride in their fellow brethren, and help them contextualise their history has been missing. I say this because historian and writer Ramachandra Guha has edited two volumes, *Makers of Modern India* and *Makers of Modern Asia*, but somehow missed producing a volume on *Makers of Modern Dalit History*. Sudarshan Ramabhadran and Guru Prakash Paswan, therefore, need to be commended for filling this gap.

It's a known fact that Dalits fall in the bottom rung of Hindu society and have faced and continue to face hostilities and ostracism of the worst kind. What's lesser

Leisure

SUNDAY, JUNE 13, 2021

FE FEATURES

AMERICAN AUTHOR Anna Todd loved spending time reading fan fiction by amateur writers. It was a matter of time before the bug bit her too and, in 2013, she published the first chapter of her book *After* on online self-publishing platform Wattpad. The young-adult romance novel was inspired by the music and fandom of the One Direction music band, and the protagonist was modelled on singer Harry Styles. Before she knew it, Todd had become a writing sensation. Today, *After* has been read more than 1.5 billion times on Wattpad and is a bestselling book series, with more than 11 million print copies sold, thanks to a deal Wattpad struck for her with Simon & Schuster.

Todd is one of the many budding authors around the world who have gained significantly from the emergence of the various self-publishing platforms online. With increasing access to internet, reading and writing communities such as Wattpad, Inkitt, Scrivener, Critique Circle, among others, have helped the community grow leaps and bounds. These platforms also allow readers to give feedback, which aids authors in the writing process. For instance, Scrivener, which was launched in 2013, is a place where anyone can share their stories, essays, poetry, research, ideas or reflections. Then there is Critique Circle. Launched in 2003, it has more than 3,000 active members and over one lakh stories, with over 24 million visits.

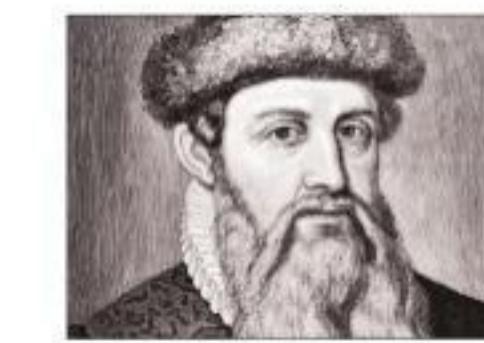
One could very well call online self-publishing platforms the 'social media for literature'. In fact, if numbers are anything to go by, self-published authors have transformed the industry, accounting for around 30-34% of all ebook sales around the world as of 2020, as per reports by the official book trade market. If one were to compare, the average trade-published author earns approximately 7.5% of their book's cover price (those with agents lose a further 15%), while indie authors who sell directly to readers, having garnered a readership on online self-publishing platforms, take home up to 96% of the value of the book. According to Report Buyer's (a platform that gathers market research reports from top publishers) 2019 book printing report, the global book printing market is anticipated to reach around \$49 billion by 2024, growing at a CAGR of more than 1% during 2018-2024. Within that, self-publishing is the fastest-growing segment with a CAGR of approximately 17% during the forecast period, the report says.

Self-publishing platform Inkitt has been revolutionary in multiple ways. It is a reader-powered site, where the engagement and support of readers determine if a story gets published. Readers can also review stories similar to Goodreads. The core aim is to discover hidden talent and turn them into successful authors, says founder and CEO Ali Albabaz. "We analyse reader behaviour data on stories and then offer the authors of high-performing stories publishing deals," says Albabaz. Inkitt started in 2013 with the aim to provide writers a platform to upload excerpts or entire manuscripts to connect with readers and get feedback. Inkitt also has its own immersive reading app called Galatea, which enhances stories with music, sound and visual effects, allowing the reader to literally 'feel' the story. On Galatea, each story is broken into a series of 10-minute episodes and users receive one episode for free each day. According to the company, over 25% of published authors on Galatea make more than \$100,000 per year in sales.

Inkitt has seen many popular works come out of it. One of these is *The Millennium Wolves* (2014) by 24-year-old Israel-based author Sapir Englard. The book earned \$3 million yearly and the writer used her Galatea royalties to fund her college education in the US. Another bestselling work is 22-year-old Indian student Seemran Sahoo's *The Arrangement*, which has a \$2-million yearly run rate on Inkitt. Other published titles include *Chase and Chloe* (2017) by Simone Elise, which was later published by Barnes and Noble, *Esparr Files* (2016) by Egan Brass, among others.

One of the biggest players, however, remains Wattpad, which has over 600 million story uploads and more than 80 million users who spend over 22 billion minutes per month on the platform. The revenue comes mostly from ads on the site and from stories sponsored by companies which want to advertise alongside a specific writer or genre.

Wattpad was founded in 2006 by Allen Lau and Ivan Yuen, but it took around two years before a user uploaded an original story on it. After that, there was no looking back. Wattpad also gives its writers access to certain metrics such as the number of page views and likes a story gets, and allows readers to comment on each paragraph and mark the best parts. One of their star writers is 25-year-old Welsh author Beth Reekles, one of the first online writers to transition to traditional publishing with her romance novel *The Kissing Booth* (2012). The book received 19 million reads on



PRINTING REVOLUTION

Johannes Gutenberg is credited as the first self-publisher of the civilised world. He introduced printing to the western world in 1440. Before Gutenberg's invention of the printing press, the Chinese people had been using manual printing with movable type.

Film and freedom

JNU alumna Pallavi Paul wowed audiences at the Rotterdam festival with a new film on police violence and a speech on people's resistance

FAIZAL KHAN

THE INTERNATIONAL Film Festival Rotterdam (IFFR) was looking forward to its golden jubilee in 2021 when the coronavirus pandemic paralysed the world. The IFFR, which heralds the celebration of cinema every year with a January schedule, would go on to create a new format—an online event in February and an expanded physical festival in June—to help filmmakers and the film industry.

Around the same time that the IFFR was busy with its 50th year plans, Jawaharlal Nehru University (JNU) doctoral student Pallavi Paul had been firming up her new film project, one that centred on police violence. "I started to think about the film in 2019 and then suddenly the world came into my project," reminisces the Delhi-born Paul, who has since completed her PhD from JNU's School of Arts and Aesthetics.

The police attacks on students at Jamia Millia Islamia in December

chogeographer," says the director.

Sound as image

Paul's masterly use of sound, images and text to examine the savagery and grotesqueness within a flawed system elevates her experimental film to a greater cinematic vision rarely seen in Indian cinema today. The harrowing experience of two Jamia students trying to save their colleague from a brutal police assault in New Friends Colony on December 16, 2019—which became a symbol of student resistance—is retold at the beginning of the film through the sound of blinding blows from batons and disquieting screams on a blank screen.

Then again, in one of the interviews, a former police official is heard saying how the police were instructed to make 18-20 arrests everyday during the Emergency. Another says that "we definitely felt what we were doing was wrong". "We would write he was inciting violence making anti-government speeches,"

the officer says about the false arrests. "The experience while working in force comes automatically," says the officer responding to a question on who asked him to write false reports.

"Blindness" is a recurring theme in the film's power play of texts and images, which render a tectonic stress to the narrative that alternates between documentary and fiction. "If we keep getting sucked into one of those major events, we lose sight of the larger structure," says Paul about the artistic imperative to go beyond the obvious.

The Blind Rabbit—which received the support of the India Foundation for the Arts and Five Million Incidents, a year-long art project co-curated by Goethe Institute India and Raqs Media Collective—was one of the two Indian films featured at the IFFR's June event. Tamil feature film *Koozhangal (Pebbles)* by PS Vinothraj won the festival's top prize, the Tiger Award, in February.

Art & academia

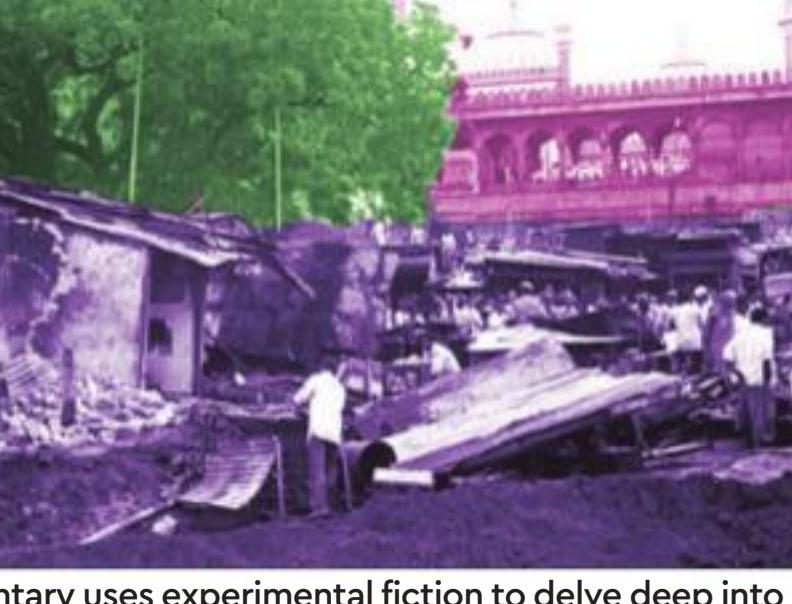
"Pallavi has pumped fresh insight into the meaning of non-fiction cinema and the interface between non-fiction practice and art practice. She is blurring the boundaries," says Ranjani Mazumdar, professor of cinema studies at JNU's School of Arts and Aesthetics. "She has maintained an excellent balance between art practice and academic work. This interface is rare in our field," says Mazumdar, who supervised Paul's doctoral research across various sites like cinema, contemporary art, law and forensics by examining philosophical possibilities of the non-fiction form.

"Pallavi's experimental film practice, pedagogy and critical written analyses are receiving the deserved attention in a renewed round of a contemporary global crisis, the response to which has been intensified classism, patriarchy, casteism, communalism, sectarianism and xenophobia," says

One such story is about the forgotten orphans of the Emergency, children who were picked up by the police from the streets to complete daily arrest quotas. Two years of detention led to an erasure of their memories of home, which became limited to fragments like a nearby *peepal* tree or a train, tent or drain.

"When India was to be 're-democratised', this group of children became a problem. The state didn't know what to do with them because they had forgotten where they came from," says Paul. The police were again given the task to find out where to put the children back. "The kidnapper now transmutes into the psy-

Faizal Khan is a freelancer



The 42-minute documentary uses experimental fiction to delve deep into the power structures that foster police violence, complicity and corruption

Turning the page

Online self-publishing platforms have transformed the literary landscape by not just opening up the arena for new authors and connecting them with readers, but also aiding them in landing lucrative publishing deals



Author Hermyne Khaling hails from the village Khangshim near Imphal



Forty-four-year-old Mumbai-based writer Neil D'Silva



Author Beth Reekles wrote her first novel when she was 15 years old



Writer Harshil Padsala's *Hanuman and Lakshman* was published in 2019

YouTube for written stories, says Devashish Sharma, India head, Wattpad. "Writers and readers can connect and comment, exploring characters, plot twists, etc. We make sure that readers are also involved in the process of final publishing," he says. Speaking about the Indian audience, he says, "Indians are more hooked on to the platform than any other country. About 37 minutes are spent daily per user in India on Wattpad."

Online self-publishing has democratised publishing, as traditional publishing is not very accessible to most. Plus, it's also bringing in the moolah, as ebooks and audiobooks generate billions in global revenue each year. The biggest success story till date has been of author EL James who blogged a fan fiction of *Twilight* that turned into the bestselling *Fifty Shades* series. It was even made into \$150-million-budget movies that grossed \$1 billion at the global box office.

Online self-publishing provides the ease of putting your work out for people to read and gain a wide and devoted reader base, says 44-year-old Mumbai-based author Neil D'Silva, who is known for his 2015 book *Maya's New Husband*, which was self-published on Wattpad. "The reason why despite being published with traditional houses such as Penguin, Rupa and Hachette India, I still returned to online self-publishing for *What The Eyes Don't See* (2020) is because the readership I get there is much higher than with a traditionally published book," he says.

The reader-writer interaction on online self-publishing platforms allows a writer to understand how readers are responding to their story or characters or even particular scenes, which helps them

identify the high points of the narrative.

Author Hermyne Khaling, a sociology graduate who hails from a small village called Khangshim near Imphal, has published her stories on both Wattpad and Inkitt. The first work the 23-year-old published was her most popular book *Silhouette* (2016), which has 18.9 million reads on Wattpad. Her other works include a short fantasy story titled *Xachariel: The Fourth Brother* (2017).

When asked which platform she enjoyed using more, Khaling says both have their own unique approaches, but she enjoyed writing on Wattpad more than Inkitt. "I feel Inkitt is more focused on books that are ready-to-read probably because it's also a reader-powered publishing site. But Wattpad feels more liberating to me. Many people don't only write stories, but also their thoughts, opinions and even random things... Wattpad has an audience for everything, even silly jokes," she says.

The platform not only empowers diverse voices to share their stories, but also allows readers and writers to express themselves freely and talk about topics that are often under-represented. "The community acts as a safe space to talk about topics—for example, LGBTQ rights—that are under-discussed. Not many in mainstream publishing take up these topics," says Sharma.

Indian online self-publishing platform Pratilipi, too, has been making inroads into the sector. It has over 2.70 lakh writers who have published more than 30 lakh stories in 12 languages, which are read by over 25 million people every month. It also has its Pratilipi Comics platform, which is available in Hindi, and an audio storytelling platform called Pratilipi FM, which includes podcasts, audiobooks, etc. "Pratilipi is a storytelling platform where people can share their stories with each other without any barriers, including languages, devices or formats," says CEO Ranjeet Pratap Singh, adding, "Even for best-selling authors, there are relatively fewer avenues to build a direct bond with readers. Our fundamental belief is that we need to remove as much friction as possible for writers to share their stories with their audience and build a stronger relationship with them."

On Pratilipi, one doesn't need to wait for authorisation or approval from the team, says Marathi writer Neha Dhule. "You can connect with your readers at any time. Self-publishing offers creative liberty," she says.

Another writer Harshil Padsala, whose book *Hanuman and Lakshman: The Quest for the Golden Lily* was published in 2019 on Pratilipi, says the bonding between the reader and writer is at an all-time high on such platforms. "The comments and encouragement from readers and fellow writers boosted me to write down my thoughts more," he says.

Clearly, self-publishing is here to stay, creating more and more opportunities for authors to carve their own niche. As author Khaling says, "It gives a chance to be loved, appreciated, corrected and taught."

Well-Being

SUNDAY, JUNE 13, 2021



HISTORY OF PHARMACY

The history of pharmacy as an independent science dates back to the 19th century. Before the advent of pharmacists, there existed apothecaries that worked alongside priests and physicians in regard to patient care.

PAULA SPAN

THE LAST STRAW, for Leslie Hawkins, was her mother's 93rd-birthday gathering in 2018. Her mother, Mary E. Harrison, had long contended with multiple health problems, including diabetes and the nerve pain it can cause; hypertension; anxiety; and some cognitive decline. She was prone to falling. Still, she had been a sociable, churchgoing nonagenarian until Hawkins, who cared for her in their shared home in Takoma Park, Maryland, began seeing disturbing changes.

"She was out of it," recalled Hawkins, 57. "She couldn't hold a conversation or even finish a sentence." On her mother's birthday, she said, "A bunch of us went to Olive Garden, and Mommy sat there asleep, slumped over in her wheelchair. I decided, nope."

Hawkins and one of her brothers took their mother to see a geriatrician at Johns Hopkins Hospital, where she could supply only three correct answers on the 30-question test commonly used to assess dementia. "She didn't really participate," said the geriatrician, Stephanie Nothelle.

Fortunately, Hawkins had brought a list of the 14 medications Harrison was taking, several of which alarmed her new doctor. "I started chipping away at them," Nothelle said.

She recommended stopping oxybutynin, prescribed to treat an overactive bladder, because "it's notorious for precipitating delirium and causing confusion in older adults," she said. She also suggested eliminating the pain medication Tramadol, which has similar effects and contributes to unsteadiness and falls.

At their next visit in three months, Nothelle told the family, they would discuss stopping several more drugs, including gabapentin for neuropathy; a diabetes medication that lowered Harrison's blood sugar to unnecessary levels; and a reflux drug that nobody could remember her needing.

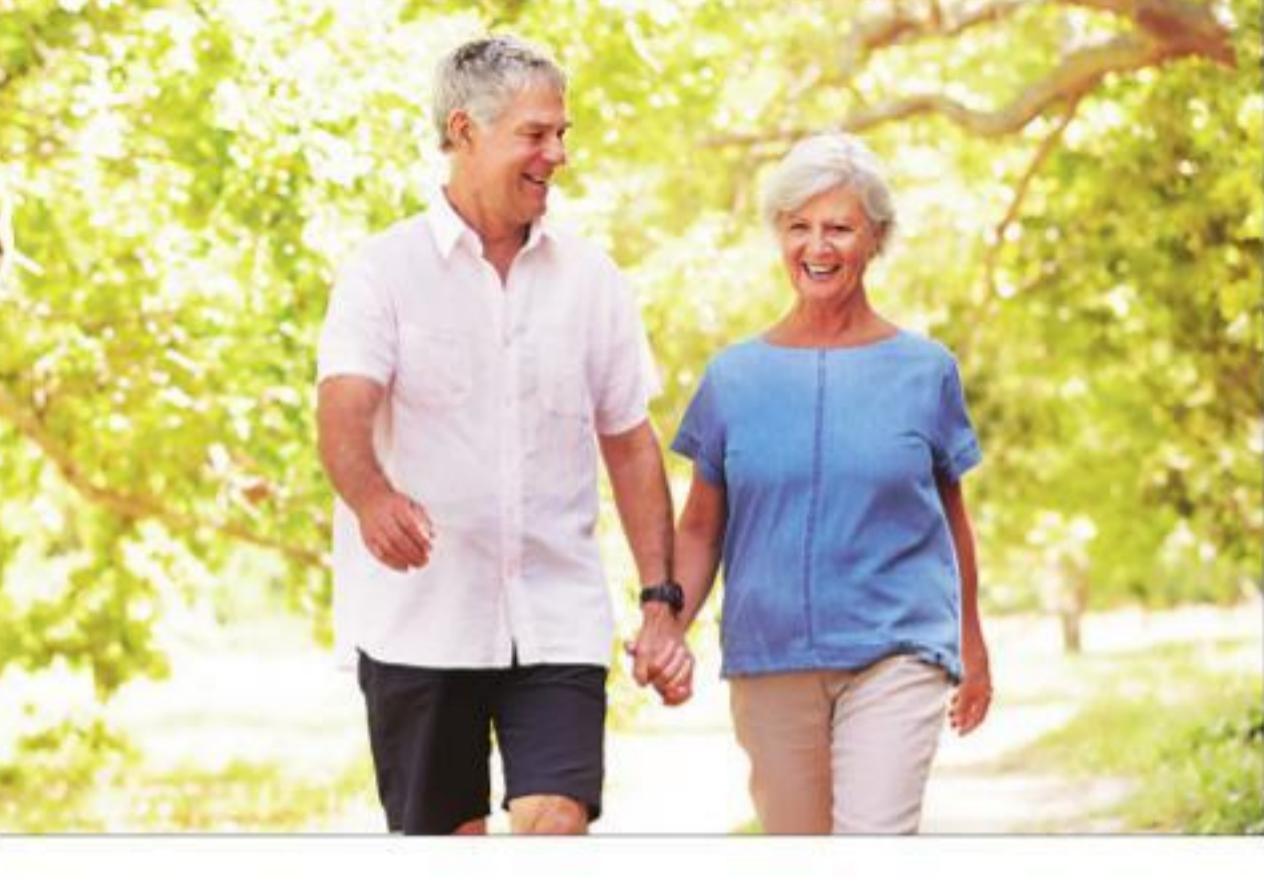
The follow-up visit did not happen as scheduled. Harrison fell and broke her hip, requiring surgery and six weeks in rehab.

Still, her daughter had gotten the message: Her mother's many drugs might be harming her. "I went online and looked everything up and I started questioning her doctors," Hawkins said.

Fourteen prescriptions? "Unfortunately, that's pretty common" for older patients, Nothelle said. The phenomenon is called polypharmacy, sometimes defined as taking five or more medications, as two-thirds of older people do.

More broadly, polypharmacy refers to an increasing overload of drugs that may not benefit the patient or interact well with one another, and that may cause harm including falls, cognitive impairment, hospitalisation and death. It has sparked interest in "deprescribing": the practice in which doctors and patients regularly review medication regimens to prune away risky or unnecessary drugs.

For older patients, the most commonly prescribed inappropriate medicines include proton pump inhibitors like Nexium and Prilosec, benzodiazepines like Xanax and Ativan, and tricyclic antidepressants, according to an



How to tackle prescription overload for older adults

Older adults often take more medications than they need, or than is safe. Increasingly, geriatric experts and their patients are exploring the benefits of 'deprescribing'



OFTEN THE DRUGS DO NOT BENEFIT THE PATIENT AND MAY EVEN CAUSE HARM, INCLUDING FALLS, COGNITIVE IMPAIRMENT, ETC



analysis of Medicare data published last year. Over-the-counter products and supplements can also prove problematic. "We spend hundreds of millions every year to bring

meds to market and figure out when to start using them, and next to nothing trying to figure out when to stop them," said Caleb Alexander, an internist and epidemiologist at the Johns Hopkins University School of Medicine. Yet among older people, adverse drug reactions account for one in 11 hospital admissions.

Hence the Drive to Deprescribe campaign, launched by the Society for Post-Acute and Long-Term Care Medicine, known as AMDA, which represents medical directors and administrators of

long-term care facilities, where polypharmacy is particularly prevalent.

The initiative calls for a 25% reduction in medication use within a year, with AMDA monitoring the results. "An ambitious goal," said Sabine von Preyss-Friedman, co-chair of the Drive to Deprescribe work group. "But if you do a little here and a little there, you don't move the needle."

To date, 2,000 facilities have enrolled, along with three major consulting pharmacies that serve them. That represents a fraction of the US's 15,000 nursing homes, with several large chains unrepresented, but "we are still recruiting," von Preyss-Friedman said.

Another milestone in the polypharmacy battle: the US Deprescribing Research Network, established in 2019 and funded by the National Institute on Aging. So far, it has awarded nine grants to test effective deprescribing strategies.

"Stopping a medication is not just the reverse of starting one," said Michael Steinman, a geriatrician at the University of California, San Francisco, and co-director of the network. "It's often much harder."

The barriers reflect a fragmented health care system, in which a patient's endocrinologist, for example, pays scant attention to what her cardiologist or neurologist has prescribed, while her primary care doctor hesitates to overrule any of them.

Deprescribing discussions also require time, a luxury during a brief office visit with a senior who may have many competing needs.

"There's a general bias toward doing things in medicine," said Ariel Green, a geriatrician and researcher at Johns Hopkins. "If we prescribe something, that's seen as a positive action. If we stop something, or don't start it, that's not."

So inertia can easily take over, with prescriptions being refilled year after

year without anyone exploring why they were initially written, whether one drug duplicates another or whether the medications remain necessary or effective.

Most older adults say they are willing to reduce their medications, according to a 2018 study published in *JAMA Internal Medicine*, yet paradoxically, participants also said that all their medications were necessary.

Seniors may resist deprescribing, unwilling to see a drug routine they have been accustomed to for years as dangerous. "How do we talk about taking fewer medications without it looking like we're withdrawing care, or like the person isn't worthy of treatment?" Green said. Her own studies indicate that older patients respond well to discussions focusing on drugs' possible side effects.

A dispiriting number of interventions aimed at deprescribing have had little impact, according to a review of 38 studies published last year. But one recent Canadian clinical trial showed significant results.

The study enlisted pharmacists, who handed or mailed patients a deprescribing brochure before refilling certain risky prescriptions. The pharmacists also contacted the prescribing doctors with forms explaining why the drugs might be harmful, providing safer alternatives and allowing doctors to change or eliminate prescriptions by simply checking a box.

Within six months, 43% of those using sedative-hypnotic drugs (benzodiazepines and the related "Z-drugs" like Ambien) were able to discontinue them. So were 30% of the patients using the older diabetes drug glyburide and 57% of those using nonsteroidal anti-inflammatories, or NSAIDs.

"It was spectacular," said Cara Tannenbaum, a geriatrician at the University of Montreal and senior author of the study. Now, she added, "How do we scale it up and get it out of research projects and into everyday practice?"

One way is for patients themselves to combat polypharmacy, by regularly asking their doctors to reassess their medications, sometimes bringing every pill bottle, including supplements, to an appointment for a "brown bag review." A short list of potentially inappropriate drugs, published by the American Geriatrics Society, can help them spot problems.

That is essentially what Leslie Hawkins did for her mother, Nothelle said. "Every time she had a health care interaction, she asked, 'Do we need this? Can we lower this? Can we stop this?'"

Ten months passed before Harrison could see her geriatrician again, and by then, "she was a completely different person," Nothelle said. "She was awake, she answered my questions. It was night and day."

Harrison's score on the 30-question cognition test jumped from three to 25. She is starting physical therapy to improve her mobility. And she is taking four drugs (insulin, a blood pressure medication and two anti-depressants) instead of 14.

Harrison, now 95, still needs considerable assistance. But at her 94th-birthday celebration in a downtown Washington, DC, restaurant, with 20 family members including great-grandchildren, "She was the life of the party," her daughter said. "We had a ball."

NYT

We could all use a health coach

Health coaches can give patients the tools they need to improve their own care and well-being

JANE E BRODY

ARE YOU AMONG those suffering from one or more chronic health conditions? Conditions like diabetes, high blood pressure, heart disease, obesity, arthritis, respiratory or digestive disease, among others, that can diminish the quality of your life? How well do you understand your condition and its treatment? Do you know how to minimise potentially disabling effects and delay its progression? Are you having difficulty following your doctor's advice? Or maybe you're currently healthy but one or more of your habits could ultimately undermine your health and result in a chronic disorder.

In either case, you'd likely benefit from the help of a health coach, whose job is to give patients the knowledge, skills, tools and confidence they need to participate fully in their own care and well-being.

While anyone can claim to be a health coach (as with nutritionists, there is no standardised certification), some health coaches specially trained in behavioural health, nutrition and other areas that doctors aren't traditionally taught in medical school are gradually being incorporated into primary care practices. In addition to fostering better health among patients, they support doctors whose time with each patient is likely to be limited to 12 to 15 minutes.

"The doctor may tell a patient 'eat less, exercise more, take your medicine and come back in three months,' but not how to execute this plan," said Rushika Fernandopulle, a primary care doctor in Hyannis, Massachusetts.

As founder of Iora Health, a network of primary care practices in the US, Fernandopulle has made health coaches an integral part of patient care at dozens of medical sites in the US. Even if doctors had more time, he said, they're not



SOME HEALTH COACHES ARE SPECIALLY TRAINED IN BEHAVIOURAL HEALTH, NUTRITION AND OTHER RELATED AREAS

taught, and few know how, to motivate patients to make changes that would improve their health.

Courtney Hamilton, a publicist in Los Angeles, is a prime example of someone who has benefitted from a health coach. She had suffered for more than 20 years with the debilitating digestive symptoms of irritable bowel syndrome until a health coach at Parsley Health, a network of primary care clinics, told her it wasn't normal for her belly to "blow up" as if she was six months pregnant after eating an ordinary meal.

Tests at the clinic in Los Angeles revealed that her gut was overrun with

gas-causing bacteria that thrived on her often haphazard diet. Treated first with antibiotics to kill off the harmful organisms, she was told she had to make drastic changes in her diet to keep them at bay. A health coach taught her how and was on call to help whenever she had problems or questions.

"It was very difficult to navigate at first," Hamilton said. "All the fun foods in my life were banned for the sake of my quality of life. But the health coach helped me over the rough spots and made healthier decisions easier. She gave me recipes and cooking tips and taught me what to order in restaurants. In a matter of months my bowels were normal for the first time in decades."

Erica Zellner, a health coach at the Parsley clinic, said, "I never met a patient that didn't have some resistance to change. Coaches take the time to get to know patients fully, find their internal motivation and set them up for success that's personalised. Health happens in the 99.9% of your life when you're not in the doctor's office."

Angela Hill said her goal as a health coach at Iora Primary Care in Seattle is to build a relationship with patients, learn what concerns them, what their health goals are and what might be keeping them from making needed behavior changes.

"I meet the patients where they're at, find out what's holding them back and go forward from there," she said. "Together

we come up with attainable goals and a plan that's easy and accessible for the patient to implement," she said.

Russell S Phillips, director of the Harvard Medical School Center for Primary Care, told me, "Health coaching should be an integral part of primary care. It helps patients better manage chronic conditions like diabetes and hypertension and improves outcomes."

"As a primary care doctor," he added, "I'm focused on diagnosis, treatment and a lot of other medical issues. It's great to have health coaches available to help patients make needed changes and sustain them over time."

Alison Tibbals, a 76-year-old in Seattle, said she struggled to control her fluctuating high blood pressure until the health coach at Iora helped her learn how best to regulate it. "My health coach is deeply committed to my well-being," she said. "As I grow older, it's thrilling to know I'm heard and cared for, that there's somebody out there who's really interested in me and knows me."

Katie Bernard, who manages a wellness coaching team at the Mayo Clinic in Rochester, Minnesota, told of a 66-year-old woman on the waiting list for a lung transplant who was very stressed and sleeping terribly. "A doctor would have said she was doing fine," Bernard said, but by helping her make gradual changes in her diet and exercise routine, "the woman's sleep did a complete 180."

NYT

SUNDAY, JUNE 13, 2021

Fe Lines

STORIES AND TRENDS FROM INDIA AND AROUND THE WORLD THAT CAUGHT OUR FANCY



The farting trees

Recent research finds that standing dead trees in coastal wetland forests contribute to global warming, expelling greenhouse gases in the air

VAISHALI DAR

THREE'S A SURPRISING amount of evidence related to animal fart and climate change. Take, for instance, cows. One cow can produce up to 200 kg methane a year, contributing to a sizeable portion of greenhouse gas (GHG) emissions. Agriculture is responsible for 10-12% of greenhouse gas emissions, with meat, poultry and dairy farming producing nearly three quarters of it, says The World Economic Forum. According to the United Nations' Food and Agriculture Organization, livestock—including cows, pigs, sheep and other animals—are responsible for about 14.5% of global greenhouse gas emissions. Cows, though, are the primary offenders—each animal releases 30-50 gallons a day on average. With an estimated 1.3-1.5 billion cows on the planet, one can only wonder how much methane they produce.

But cows are not to be solely blamed for emitting the most methane. It also comes from trees. Yes, you read that right. Trees, too, contribute to global warming, expelling greenhouse gases into the air. Dead trees destroyed by rising sea levels emit carbon dioxide, methane and nitrous oxide.

A new study from North Carolina State University finds that greenhouse gas emissions—colloquially called ‘tree farts’—from standing dead trees in coastal wetland forests need to be accounted for when assessing the environmental impact of so-called ‘ghost forests’. The study, recently published in the journal *Biogeochemistry*, compared the quantity and type of emissions from dead tree snags to emissions from the soil. While snags did not release as much as soil, they did increase GHG emissions of the overall ecosystem by about 25%.

The findings show that snags are important for understanding the total environmental impact of the spread of dead trees in coastal wetlands (known as ghost forests) on GHG emissions.

“Even though these standing dead trees are not emitting as much as the soils, they’re still emitting something, and they definitely need to be accounted for,” said the study’s lead author Melinda Martinez, a graduate student in forestry and environmental resources at North Carolina State University. “Even the smallest fart counts.”

In the study, researchers measured emissions of carbon dioxide, methane and nitrous oxide from dead pine and bald cypress snags in five ghost forests on the Albemarle-Pamlico Peninsula in North Carolina, where researchers have been tracking the spread of ghost forests due to sea-level rise. “The transition from forest to marsh from these disturbances is happening quickly, and it’s leaving behind many dead trees,” Martinez said. “We expect these ghost forests will continue to expand as the climate changes.”

Such emission might prove to be a threat to an overall ecological system as it wipes out the forested wetlands. Surprisingly, the dead greens

cannot survive the environment and as a result cause loss to biodiversity while at the same time contributing to climate change.

It’s well known that trees create an apt environment for many plant and animal species, improve biodiversity conservation and human well-being. Therefore, it’s not a surprise that there seems to be a dramatic rise in the number of people concerned about nature loss as ‘eco-wakening’ grips the globe. New global research, conducted by the Economist Intelligence Unit (EIU) and commissioned by the WWF in May this year, shows that public interest in, and concern for, nature has risen markedly (16%) in the past five years (2016-2020) and continues to grow during the pandemic. People in developing economies—Asian countries such as Indonesia and India—are increasingly aware of the planetary crisis, and this is affecting their behaviour. Digital activism is at play with 65% increase in the number of Twitter mentions, amplifying concern for nature worldwide—mentions of nature and biodiversity increased from 30 million to 50 million in the last four years.

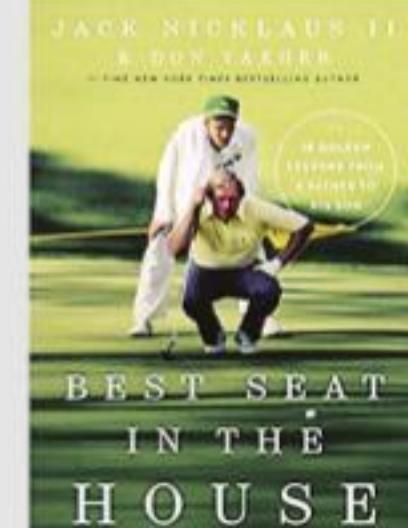
“Concern over the impact we are having on the natural world is growing particularly in emerging markets, where people are feeling more acutely the impacts of deforestation, unsustainable fishing, species extinction and the decline of ecosystems,” says Marco Lambertini, director general of WWF International, adding that society is supporting a transformation of the economic and development model towards one that finally values nature for the crucial services it provides to economy, well-being, health and security. “This is a truly historic ‘eco-wakening’ and the chance to rebalance our relationship with the planet,” he says.

RESEARCHERS MEASURED EMISSIONS OF CARBON DIOXIDE, METHANE AND NITROUS OXIDE FROM DEAD PINE & BALD CYPRESS SNAGS IN FIVE GHOST FORESTS ON THE ALBEMARLE-PAMICO PENINSULA IN NORTH CAROLINA

FATHER'S DAY READS

The pandemic has taught us the value of relationships and how important it is to take out time for loved ones. As Father's Day approaches on June 20, we bring you some books that tell heartwarming tales of fatherhood. You can read these yourself, gift them to your dad or read them to your kids this Father's Day.
By Reya Mehrotra

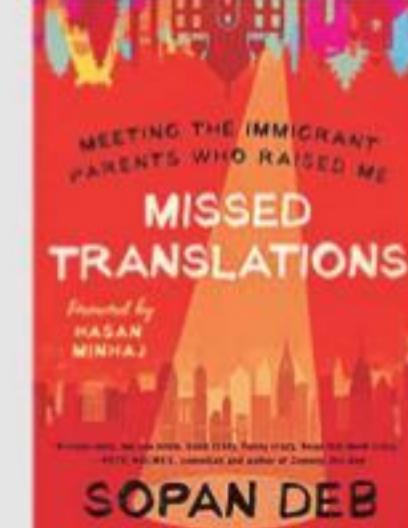
Best Seat in the House: 18 Golden Lessons from a Father to his Son



The 2021 book by Don Yaegar and Jack Nicklaus gives readers 18 valuable lessons that Jack Nicklaus II picked up from his father PGA champion Jack Nicklaus, who was popularly called The Golden Bear. Readers get an insight into how Nicklaus and his wife Barbara glided smoothly through more than 50 years of

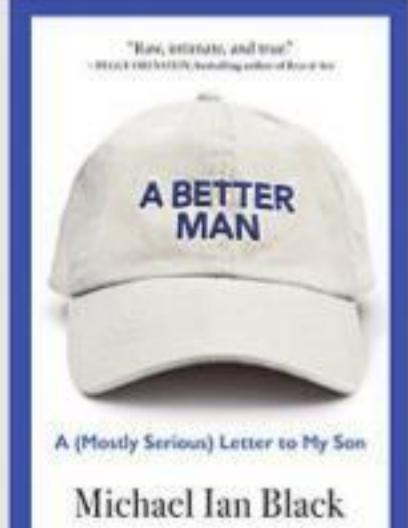
marriage, the importance of agreed boundaries and limits in the family, how he taught his son Jack the value of competitors and the need to be connected with one's legacies.

Missed Translations: Meeting the Immigrant Parents Who Raised Me



American journalist Sopan Deb's 2020 book talks about his Indian parents settling and raising a family in New Jersey, their nuclear family and backgrounds. The book tells the story of his trip to India to find out more about his familial roots, who they were before they got married. It talks about the dilemma of the Indian diaspora—divided by boundaries but united by blood. Deb discovers some humour and light moments as he uncovers dark family secrets.

A Better Man: A (Mostly Serious) Letter to my Son



American comedian, writer, actor, director Michael Ian Black's book *A Better Man* was published in 2020. A memoir-cum-advice book written as a letter to his son, Black's book is a refreshing read in today's time and pulls a stop on toxic masculinity by addressing complex gender issues. It raises pertinent questions—how can we be and raise better men? He talks about his own damaged relationship with his father and how the pressure to be masculine and tough leads to rise in violence.

FREDRIK BACKMAN

Things My Son Needs to Know About the World

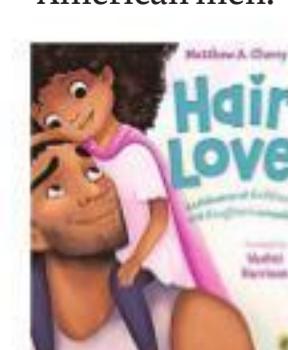
Written by popular anchor, comedian, television host, writer and singer Jimmy Fallon, the book *Your Baby's First Word will be Dada* has been inspired by Fallon's two children. It captures his desire to be his children's favourite parent. In the book, daddy animals try to make their babies say 'dada' as their first word, but fail miserably. He later shares how he called everything at his home 'dada' just so his daughter would pick up and learn the word, and how badly he wanted her first word to be 'dada'.

Dad is Fat
Comedian and author Jim Gaffigan's 2013 book *Dad is Fat* is made up of 60 short chapters that read like standup bits. He shares his experience of being the youngest in a family of six children and calls adults 'giant toddlers'. He writes about the experience of raising his five children with his wife in a small two-bedroom apartment, the everyday chaos, the choice of home births and

more. The book turns out to be a hilarious yet honest writing on fatherhood. Pictures of Gaffigan's family add a personal touch.

A Lucky Man
The 2018 book by Jamel Brinkley unfolds through nine stories where fathers and sons come face to face with the mistakes made in the past and attempt to salvage their relationships with friends

and family. In a world shaped by class, race and gender, the book exposes the vulnerabilities of black men and boys. The stories are set in Brooklyn and South Bronx where the author grew up and each centres on two African-American men.



Hair Love
The animated documentary released in 2019 and was directed and written by Matthew Cherry. The 2019 book by

Cherry was based on his Oscar-winning short film. The story celebrates the bond between fathers and daughters and the importance of self-confidence. In the story, Zuri knows her hair is beautiful but untamed—it coils and curls all the time. While her mother usually does her hair like Zuri likes it, when her father steps in for a special occasion to do her hairstyle, he must step it up and make it as special as the occasion.

Things my Son Needs to Know about the World
Swedish columnist Fredrik Backman's 2012 book is a collection of essays about

TECH-NOW-LOGY

Why AI should be afraid of us

Studies have found that when people are placed in a situation where they can cooperate with a benevolent AI, they are less likely to do so than if the bot were an actual person

ALAN BURDICK

ARTIFICIAL INTELLIGENCE IS gradually catching up to ours. AI algorithms can now consistently beat us at chess, poker and multiplayer video games, generate images of human faces indistinguishable from real ones, write news articles and even love stories, and drive cars better than most teenagers do.

But AI isn't perfect, yet, if Woebot is any indicator. Woebot is an AI-powered smartphone app that aims to provide low-cost counselling, using dialogue to guide users through the basic techniques of cognitive-behavioural therapy. But many psychologists doubt whether an AI algorithm can ever express the kind of empathy required to make interpersonal therapy work.

“These apps really shorthand the essential ingredient that — mounds of evidence show — is what helps in therapy, which is the therapeutic relationship,” Linda Michaels, a Chicago-based therapist who is co-chair of the Psychotherapy Action Network, a professional group, told *The Times*.

Empathy, of course, is a two-way street, and we humans don't exhibit a whole lot more of it for bots than for bots do for us. Numerous studies have found that when people are placed in a situation where they can cooperate with a benevolent AI, they are less likely to do so than if the bot were an actual person.

“There seems to be something missing regarding reciprocity,” Ophelia Deroy, a philosopher at Ludwig Maximilian University, in Munich, told me. “We basically would treat a perfect stranger better than AI.”

In a recent study, Deroy and her neuroscientist colleagues set out to understand why that is. The researchers paired human subjects with unseen partners, sometimes human and sometimes AI; each pair then played one in an array of classic economic games — *Trust*, *Prisoner's Dilemma*, *Chicken* and *Stag Hunt*, as well as one they created called *Reciprocity* — designed to gauge and reward cooperativeness.

Our lack of reciprocity toward AI is commonly assumed to reflect a lack of trust. It's hyper-rational and unfeeling, after all, surely just out for itself, unlikely to cooperate, so why should we? Deroy and her colleagues reached a different and perhaps less comforting conclusion. Their study found that people were less likely to cooperate with a bot even when the bot was keen to cooperate. It's not that we don't trust the bot; it's that we do: The bot is guaranteed benevolent, a capital-S sucker, so we exploit it.

That conclusion was borne out by reports afterward from the study's participants. “Not only did they tend to not reciprocate the cooperative intentions of the artificial agents,” Deroy said, “but when they basically betrayed the trust of the bot, they didn't report guilt, whereas with humans they did.” She added, “You

can just ignore the bot and there is no feeling that you have broken any mutual obligation.”

This could have real-world implications. When we think about AI, we tend to think about the Alexas and Siris of our future world, with whom we might form some sort of faux-intimate relationship. But most of our interactions will be one-time, often wordless encounters. Imagine driving on the highway, and a car wants to merge in front of you. If you notice that the car is driverless, you'll be far less likely to let it in. And if the AI doesn't account for your bad behaviour, an accident could ensue.

“What sustains cooperation in society at any scale is the establishment of certain norms,” Deroy said. “The social function of guilt is exactly to make people follow social norms that lead them to make compromises, to cooperate with others. And we have not evolved to have social or moral norms for non-sentient creatures and bots.”

That, of course, is half the premise of *Westworld* (to my surprise Deroy had not heard of the HBO series). But a landscape free of guilt could have consequences, she noted: “We are creatures of habit. So what guarantees that the behaviour that gets repeated, and where you show less politeness, less moral obligation, less cooperativeness, will not colour and contaminate the rest of your behaviour when you interact with another human?”

There are similar consequences for AI, too. “If people treat them badly, they're programmed to learn from what they experience,” she said. “An AI that was put on the road and programmed to be benevolent should start to be not that kind to humans, because otherwise it will be stuck in traffic forever” (that's the other half of the premise of *Westworld*, basically).

There we have it: the true Turing test is road rage. When a self-driving car starts honking wildly from behind because you cut it off, you'll know that humanity has reached the pinnacle of achievement. By then, hopefully, AI therapy will be sophisticated enough to help driverless cars solve their anger-management issues. NYT



Spotlight

SUNDAY, JUNE 13, 2021



Street art in Pakistan by artist Shilo Shiv Suleman who collaborated with the Kiran Nadar Museum of Art earlier this year



Yellow UFO (Under the Flyover) by Bengaluru-based Jaaga. People who were walking by the flyover became integral to the artwork, as it was their shadows that artists created works upon



(Far left) Chennai worked with street artists for the Pondy Bazaar Pedestrian Plaza project and it instantly resonated with many people; (left) St+art Chennai's We Are by artists A-Kill and Khatra spreads the message of shared humanity; and (right) Dizzy, a graffiti at Mahim, Mumbai, by Anpu Varkey

THE MURAL ON THE WALL

Street art has gone beyond breathing new life into concrete walls. Today, it is stimulating conversations and has become a powerful tool for change, transforming the way we view cities

VAISHALI DAR

THROUGH HIS ART, Bengaluru-based graffiti artist Badal Nanjundaswamy has many times brought to light the callousness of the city's civic administration in maintaining roads and other amenities. In 2017, he displayed dummy mermaids and crocodiles around potholes to draw the local authorities' attention to the city's infrastructure woes. His Twitter timeline has a pinned tweet from 2019 of a 'moonwalk' video. What's fascinating about this video is that it depicts an astronaut walking on the city's crater-laden roads (resembling craters on the moon), highlighting the disorderly condition of roads. The clip, which has close to 1.7 million views, was an instant hit and went viral on social media, making it to the headlines as it coincided with the Chandrayaan-2 mission in September 2019. Last year, Nanjundaswamy painted the city walls to spread awareness about the pandemic. Though the artist's love for street art and 3D paintings is mostly reactionary, most of his works are appreciated for the satirical thought and quick execution. When we reached out to him, however, he declined to comment about his creative impact.

Artists like Nanjundaswamy have left an indelible mark on the city's crumbling infrastructure, with street art that not only breathes life into concrete walls, but also stimulates conversations. By portraying the hard realities of our times through murals, street art has today become a powerful tool for inspiration, leading to a change in actions, thoughts and vision. From being a simple expression of public art to becoming a progressive social campaign, street art is also changing how we view cities.



Public and city walls become a lab for experimentation and discovery, triggering an extensive dialogue with the social and urban fabric

—GIULIA AMBROGI,
CO-FOUNDER & CURATOR,
ST+ART INDIA FOUNDATION, A
DEHLI-BASED NOT-FOR-PROFIT
ORGANISATION



SOURCE: ITDP/TPG PROGRAMME

the Shri Markandeya Co-operative Housing Society building in the heart of Dharavi. Painted by Italian artist Luis Gomez and curated by Delhi-based St+art India Foundation, a not-for-profit organisation that works on art projects in the public space, it represents the area as a centre for culture.

Adding, "Street art is as-in-your-face appropriation as it is a democratic action. Thus, public spaces and city walls become a lab for experimentation and discovery. In this sense, it's able to trigger an extensive dialogue with the social and urban fabric, and is accessible for all, unlike institutionalised art."

The national capital too has its share of vibrant street art. Lodhi Colony, Hauz Khas, Connaught Place, Shahpur Jat and Metro stations like Govind Puri and Arjan Garh have a mix of graffiti art. One can see vivid Indian designs in a blend of colours, images of birds and even depictions of tech advancements such as CCTVs and mobiles. In Goa, FN Souza's grandson and Israel-based artist Solomon Souza had transformed the northern cityscape with local icons like poets and musicians during his visit to India for the 2019 Serendipity Arts Festival, while in Chennai, walls in Kannagi Nagar and near Stella Maris College on Cathedral Road are particularly striking for political graffiti and didactic themes. Besides Nanjundaswamy, Bengaluru also has Shilo Shiv Suleman's stirring feminist murals.

In a post-graffiti and post-modern era where defining something gets quite difficult considering the proliferation, intensification and hybridity of many cultural phenomena, street art has become more and more popular, especially in the last decade, and is earning a space for itself in the art market as well. Giulia Ambrogi, co-founder and curator of St+art India Foundation, finds street art as a global yet local movement. "While this art form takes place in specific locations and is seen by audiences that comprise passersby, it has an even larger audience online and through social media. It finds its purest expression in the transformation of the 'seemingly unchangeable spaces we live in,' she says,



PRANAVGORI

public spaces within their schools." Such projects, Ramachandran says, are very compelling to both the artist and the audience.

Mirror to society

When making street art, an artist is usually responding to an urban condition he/she is deeply affected by. And that's how it becomes provocative and progressive art. "What happens when we get on to the streets is that all of the binaries and boundaries disappear and we find each other. Like in families, sitting around a dinner table, you can't help but explore differences, jump across chasms and find each other. On the streets, when you are sitting at a *chai* shop drinking tea or sitting in a metro or train, or waiting at a bus stand... there's a way that all binaries or notations disappear. The street is really a space where we come closer to a sense of union with ourselves, with culture and the people around us," says artist Shilo Shiv Suleman, who collaborated with the Kiran Nadar Museum of Art in Noida earlier this year, with the art practice reflecting realism, femininity and a desire for social change.

Bengaluru-based organisation Jaaga, a collaborative community space to serve the local arts and technology communities, has also led urban community initiatives that leverage design, technology and artistic processes towards positive change-making. By involving a diverse set of artists, including visual artists, filmmakers, performance artists, sound artists, poets and designers like architects and product designers, Jaaga has helped transform many public spaces with the help of the local neighbourhood. One of its projects was the colourful mural paintings done by the students of Sri Sri School of Art & Design in Bengaluru, exploring local people, flower sellers, area workers near Wheeler Road flyover in Bengaluru. It was very different from street art as a mode of beautification, says Singapore-based Kamya Ramachandran, who is currently the director of BeFantastic, a tech-art organisation incubated at Jaaga. She was director of Jaaga's design, arts, networks vertical till last year and under whose leadership these projects took place. She continues to set the vision, strategy, as well as hold the programme design of such projects remotely. "While we infused blighted urban spaces with art and design, making them more welcoming, the main aim was artistic experimentation, exploration and community engagement," she says, adding, "We have also taken this to schools under our 'Ourshaala' programme, wherein students engage in art and design-thinking to look at

tears. When a message is performed rather than said or commanded, it has a more lasting impact," she says.

Many forms of urban art are rooted in activism and cultural critique as a mirror to society. There are many examples within the Indian context itself, with artists like Daku, Amitabh Kumar and Tyler using the streets as a canvas for reflection. "Any public action in a city is political even when it doesn't directly imply political commentaries. The very idea of activating prototypes of imagination by changing the skin of the city through art is political, as it opens up the public spaces to democratic dialogue and interpretation," asserts Ambrogi.

Engaging communities

Last year, St+art India Foundation transformed a resettlement site in Chennai's Kannagi Nagar into a vibrant district. Drab residential housing blocks were turned into a series of huge canvases. One of the largest built resettlement sites in India, Kannagi Nagar houses over 80,000 people. Through St+art India Foundation's initiative, it was transformed into the city's first art district.

Jaaga too has carried out public art and public space design projects, especially under certain flyovers in Bengaluru. The work differentiates itself from being pure street art, focusing on the engagement between the artists and the local communities. "We aimed at exploring the claim that when communities care for their built environment through creative practice (art and design), civic ownership and pride increase, introducing positivity into the negative and uncared for public spaces that could become dangerous to its inhabitants," says Ramachandran. One of the projects was *Yellow*



Painting isn't about beauty... it's about putting across a social message. There are intrinsic values that a site and space occupy, and one needs to be cognizant of those as well

—ANPU VARKEY, DELHI-BASED PAINTER & STREET ARTIST



Street connects people to their streets and public spaces, making them fun, vibrant and memorable

—ARCHANA MENON,
SENIOR ASSOCIATE,
INSTITUTE FOR TRANSPORTATION
AND DEVELOPMENT POLICY

UFO (Under the Flyover), which depicts a community-involved process—people who were walking by the flyover became integral to the artwork, as it was their shadows that the artists created works upon.

Rightly then, street art is an expression of things that belong to the street and "the

only condition is that it be in a public space. It could be on a lamp post, wall, road, scratch on a wall, *paaon* stain, any kind of markings, signage, hoardings," says Delhi-based painter and street artist Anpu Varkey, who is part of the ongoing Art Meets Street series by the Kiran Nadar Museum of Art. Hosted virtually in February, the series explored the realm of public art. With a diverse group of street artists, it aimed to recognise the power of rebellion, activism and the simple expression of public art with some of India's leading street artists such as Suleman, Hanif Qureshi, Do & Khatra and Kiran Mahajan.

Varkey, who has worked all over the country—small and big cities, as well as rural India—considers all walls seen in street art as political writings, with very few expressions of creativity. Largely, the idea is to repurpose cityscapes. "But that doesn't mean everything should be painted... there should be a restraint to it as well. Reimagining a surrounding and landscape that's existed for decades, without destroying it, also becomes an important task for the artist. Painting on walls isn't about beautifying alone or putting across a social message. There are intrinsic values that a site and space occupy and one needs to be cognizant of that as well," says Varkey, who assisted German artist Hendrik Beikirch on the colossal mural of Mahatma Gandhi at the Delhi Police headquarters.

Street art connects people to their streets, feels Archana Menon, senior associate, Institute for Transportation and Development Policy (ITDP), an organisation, which has offered several integrated interventions in sustainable transport in India, including complete streets, parking management, development of public transport, transit-oriented development, gender-



ANONYMOUS ARTIST

Banksy's distinctive stencil artwork has regularly appeared in London. Some of his art makes a hard-hitting political point, while other works of his are extremely funny. Often they are both

Mind & Games

SUNDAY, JUNE 13, 2021

High heels are now ready to stomp out Crocs and Birks

Not so long ago, shoppers were lamenting the demise of high heels. But now, they are raring to pop them on again

RUTH LA FERLA

AS SHE DRESSED for her 26th birthday recently, Cleo Pac Monroe focused on making a statement. Monroe, a podcast marketer for Spotify, flicked the dust off her party clothes and the high-heeled lavender pumps she had been hoarding.

Slipping the shoes on, she felt unsteady at first. "It was like a whole new role for my feet. We haven't been here in a while," she said. She soon regained her bearings. "It's kind of riding a bike," she said. "You get right back up."

Wait. Wasn't it only a moment ago that shoppers were lamenting — or cheering, take your pick — the sorry demise of stilettos and skyscraper heels, ditching their party shoes during lockdown for the comfort of sneakers and clogs? High-heeled shoes were at the point of flatlining, industry pundits fretted, teetering on the edge of extinction.

Fast forward a few months to find those consumers making a sharp sartorial pivot: trading comfort and function for the joy of dressing up. They are itching, after more than a year of confinement, to step up their style game in towering heels.

"People are so tired of these comfy sloppy outfits," said Daniel Harris, 18, a freelance fashion consultant in Kingsport, Tennessee. "We've gone through a year and some change of everybody being holed up in the house. Now we're popping on those heels again and going out."

Amen to that, professional trend watchers say. Markdowns of high-heeled shoes have dipped in recent months, one indication that those who can afford them are snapping up "heels" at full price, said Sidney Morgan-Petro, head of retail and buying for WGSN, a trend forecasting service in New York. Last year was an anomaly, so it may be too soon to call this a boom, Morgan-Petro said. "But high-heeled shoes



TO SOME, FOUR EXTRA INCHES AND EVEN HIGHER 'SKYSCRAPER' HEELS ARE SYNONYMOUS WITH AUTHORITY

are having a moment right now."

Matt Priest, president and chief executive of the Footwear Distributors and Retailers of America, was as upbeat, noting a perceptible spike in the sale of dress shoes. "As events — whether concerts, theatre or parties — return, we expect to see a resurgence," he said. "The question comes down to, will our industry have enough inventory?"

Google searches of "high heels," one reliable indicator of demand, have climbed in recent weeks, as consumers presumably scoured the marketplace for shoes to wear to weddings, proms, graduations and other formal events.

The fashion glossies, whose business it is to drive sales, seem especially keen to give heels a boost. "I certainly have missed flexing a statement outfit and wearing something uncomfortable, just for the sake of the look," Christian Allaire wrote in April on Vogue.com, promoting

an inventory of slinky tops, corsets and, of course, stilettos. "Beauty is pain, after all!" he argued without irony.

Ileana Zambrano, hardly needed such a push. Prepping for dinner recently at Morandi, a popular West Village trattoria, Zambrano, who gave her age as "my business," broke out her Jimmy Choo sandals. "I couldn't wait to dress up and wear them again," she said. "I don't care if I can't walk."

Kelly Holmes, 47, Zambrano's friend and colleague, showed off a recent purchase, a pair of ultra-tall, pointy-toed goldtone sandals. She had been wearing high heels since restaurants reopened for indoor dining. "Now, when I walk down the street," she said, "I feel like a gazelle that's just been born."

Luxury brands are betting on a



continued resurgence. "Women have missed the joy of dressing up," said Manolo Blahnik, who seems bent on cheering a new generation of Carrie Bradshaws, unveiling new stores in East Hampton, New York, and on Madison Avenue in Manhattan. "Women cannot be without their high-heeled shoes," Blahnik insisted. "They never grow bored."

Open for business after a two-year hiatus, the shops will be stocked accordingly with calf-leather pumps and sandals, and colourful styles in silk moire. Four-inch heels have been a company mainstay, said Kristina Blahnik, Blahnik's niece and the brand's chief executive. "But we're bringing back our five-inch heels, which we haven't done in years."

To some, four extra inches and even higher "skyscraper" heels remain synonymous with authority. "When Kamala Harris strides down the halls of Congress in her high heels, those shoes, like men's neckties, signal professionalism," said Sharon Graubard, a founder and the creative director of MintModa, a trend forecasting firm in New York.

"People returning to work, even if it's only for two or three days a week, will want to make the same effort."

(Notably, however, during the race to the White House, Harris was better known for her Converse sneakers.)

But frivolity is another driver of sales, keeping Will Cooper, a senior vice-president and general merchandise manager of shoes, bags and accessories at Saks Fifth Avenue, bullish on heels. "Over the last months the business has really accelerated," Cooper said. Coveted brands include tall sandals from labels, including Christian Louboutin, Aquazzura, Amina Muaddi and Bottega Veneta.

Designer brands are also a lure at Neiman Marcus, said Maya Sasaki, a senior accessories editor there, especially tall sandals and versions in bright colours, consumers styling them with causal outfit or jeans. "High heels have made people feel good whether they wear them out or stay home," Sasaki said.

Certainly for some the Crocs and Birks of recent months represented nothing so much as giving up. Harris, the trend consultant, who is partial himself to tall booties and mules, felt thwarted during lockdown and was casting about for most any occasion to trot out his party shoes. Last winter he slipped on a pair of high-heeled boots with a fragile chain detail and square toe. "I looked like a baby giraffe when I put them on for the first time in six months or so," he said. "I wore them to the mall. I was just so starved to look fabulous." Another fashion die-hard, Monroe resorted while working from home to strolling her bedroom in her lavender pumps. "I had been wanting to wear them for so long," she said. "When I put them on, I felt like a little kid again, playing in my Disney princess costume drawer."

NYT



The best type of exercise? A blood test holds clues

■ If we all begin the same exercise routine tomorrow, some of us will become much fitter, others will get a little more in shape, and a few of us may actually lose fitness. Individual responses to exercise can vary that wildly and unpredictably.

■ But a fascinating new study of 654 men and women suggests that the levels of certain proteins in our bloodstreams might foretell how we will respond to various exercise regimens.

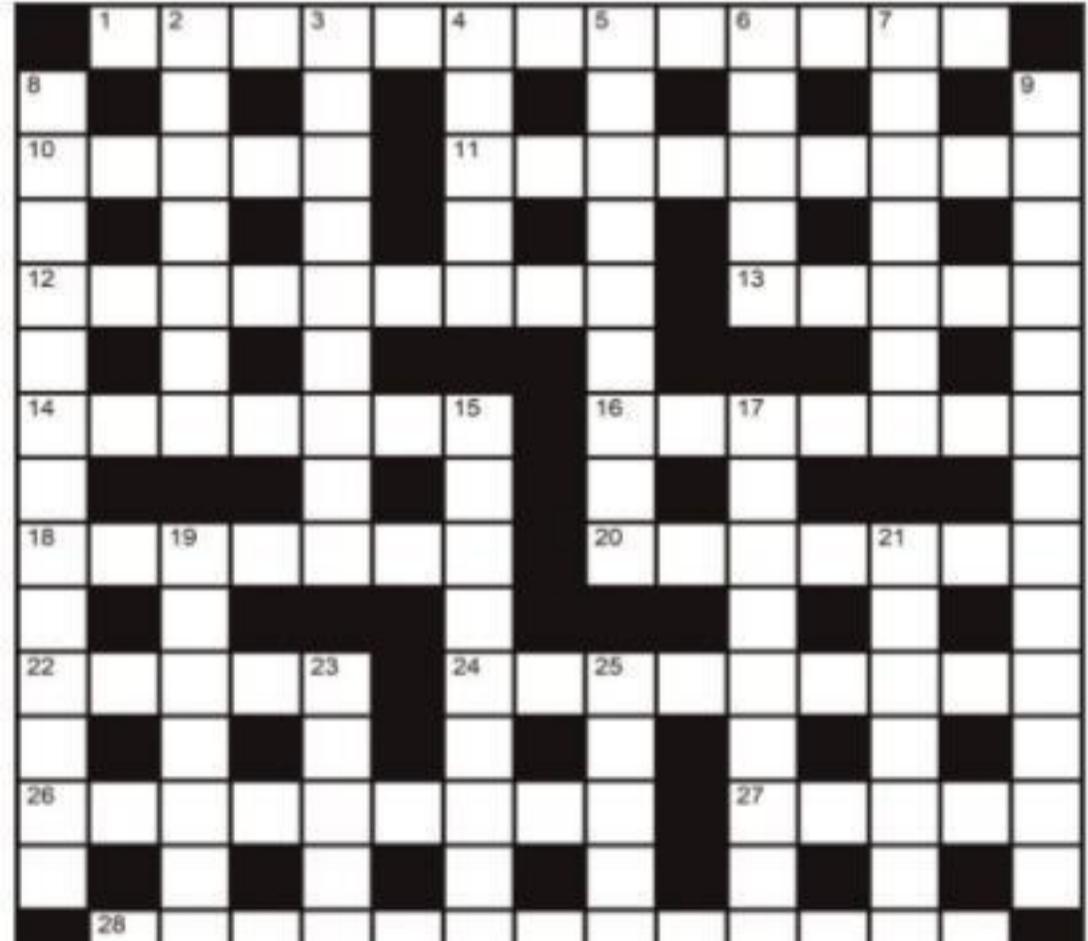
■ The study represents a meaningful start toward a blood test to indicate the best types of exercise for each of us.

■ The new study's results, published in *Nature Metabolism*, suggest that "molecular profiling tools might help to tailor" exercise plans, said Robert Gerszten, a professor of medicine at Harvard Medical School and chief of cardiovascular medicine at Beth Israel Deaconess Medical Center, who conducted the study with its lead author Jeremy Robbins, and others.

■ Someone whose bloodstream protein signature suggests he or she might gain little fitness from a standard, moderate walking, cycling or swimming routine, for instance, might be nudged toward higher-intensity workouts or resistance training, Gerszten said.

GRETCHEN REYNOLDS/NYT

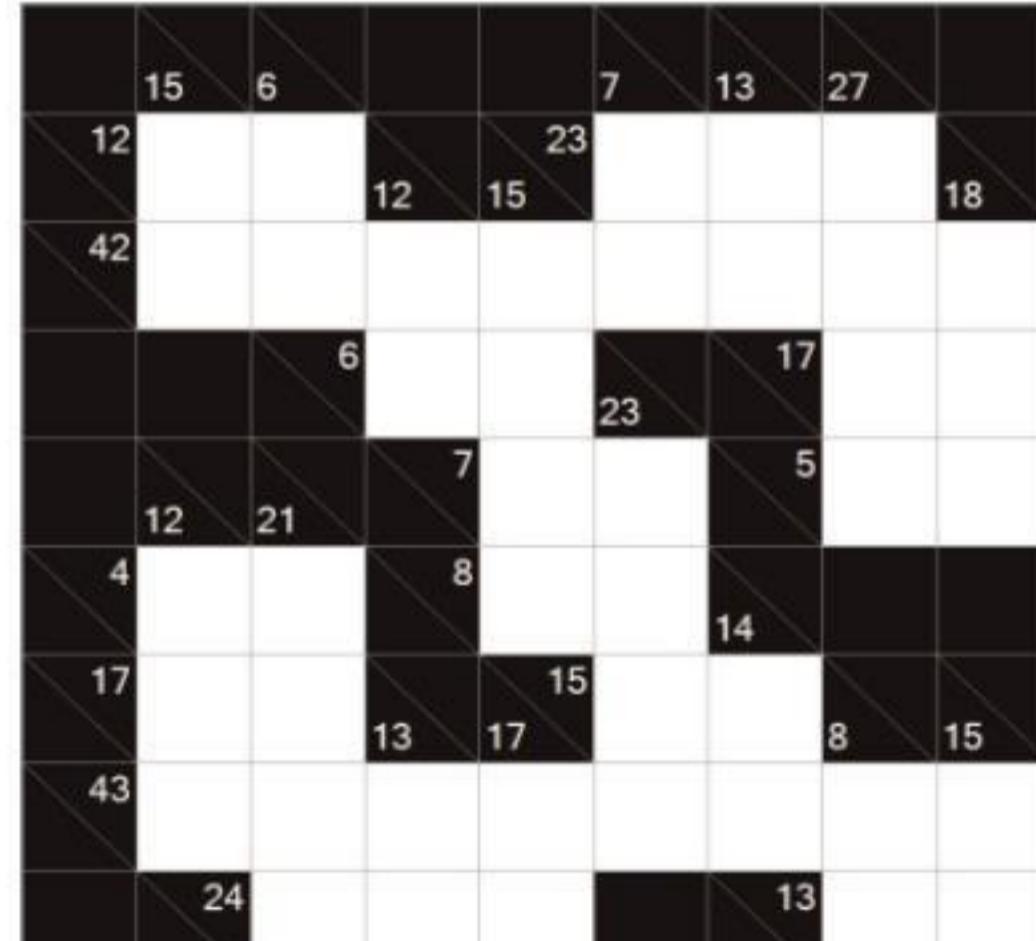
CROSSWORD



ACROSS

- 1 The Ambani brothers (4,3,6)
- 10 ___ bread is soon forgotten? (5)
- 11 Loquacious (9)
- 12 Endured, esp with patience or forebearance (9)
- 13 Aqualung for the diver (5)
- 14 North European country (7)
- 15 Large wardrobe (7)
- 18 Sweet aerated drink in the states (4,3)
- 20 A town in NE Illinois or a famous English physician? (7)
- 22 Hideouts (5)
- 24 Excitable, fiery, impulsive (9)
- 26 Chemicals and fertilizers minister in Manmohan Singh's cabinet (1,8)
- 27 Internet pest (5)

KAKURO



BIZ QUIZ

- Which Indian state is the top recipient of FDI equity inflows during 2020-21?
- Which country tops the list of investor countries of India in 2020-21?
- What is UHII, which the government is set to launch under the National Digital Health Mission?

ANSWERS

3. United health interface 3. United health interface
Gujarat, 2. Singapore
Qatar, or not getting to get the business.

BRIDGE BOUTS

L SUBRAMANIAN

IDIOT'S FINESSE

When declarer goes wrong in a simple situation, like the one below, it makes you wonder whether he is in his senses to have played like that. Full marks to west for confusing the declarer.

Dlr: East	SKT 8 3	W	N	E	S
Vul: N-S	H KT 5	-	-	2D*	3S
	D K9	Pass	4S	All pass	
	C 9 8 7 6	*weak			

N	
S	

SAQJ 9 7 5
H 7 4
D 8 3
CAK Q

Contract: 4S by south. West leads the D2. Plan the play.

Bidding comment: East's 2D was weak-two, showing 6-10 points and a fair six-card suit. Since there is no weak over weak, south's jump overcall to 3S suggested 16+ and a good six-card suit. North had an easy route to game.

Play: East won dummy's nine with the ten, cashed the DA, and exited in a club. When declarer cashed the S A-Q next, west discarded the HQ on the second trump. Declarer tried for a 3-3 break of clubs now so as to pitch his heart loser from hand. No luck. He played a heart towards dummy and inserted the ten when west smoothly followed low. East won the jack and played a heart to west's ace, to set the contact! The complete hands were:

S KT 8 3	
H KT 5	
D K9	
C 9 8 7 6	

S 6	S 4 2
HA Q 8 6 2	H 7 9 3
D Q 7 2	DA J T 6 5 4
C J 5 4 2	CT 3

N	
S	

SAQJ 9 7 5
H 7 4
D 8 3
CAK Q

Declarer should have argued that if west had the Q-J combination in hearts, it would be silly to discard the queen, for it would be required to trap dummy's king for defeating the contract. It was idiotic on declarer's part not to have gone with the king in dummy. No wonder it is known as idiot's finesse.

Discussion: If south has an opening hand and a fair five or six-card suit, he simply overcalls at the two level. With 18+ and a good suit, south can double and bid his suit.

LEXICON

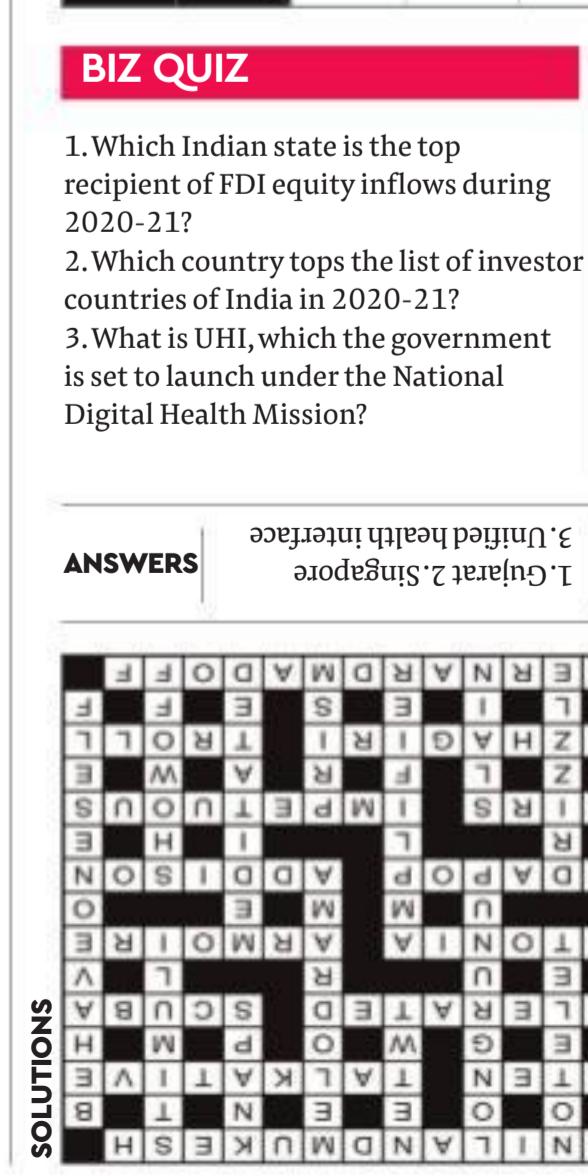
DIVERSITY FATIGUE

■ A form of mental exhaustion brought on by the constant attention required to ensure a workforce or other group is racially or ethnically diverse.

A group representing the nation's newspaper editors has proposed scaling back its 20-year-old goals for increasing diversity in newsrooms....

"There's a widespread sense of diversity fatigue, not only among editors of newspapers," said A. Stephen Montiel, one of the dissenters who is president of the Maynard Institute for Journalism Education and a former editor for The Associated Press.

—Felicity Barringer, "Editors Debate Realism vs. Retreat in Newsroom Diversity," The New York Times, April 6, 1998

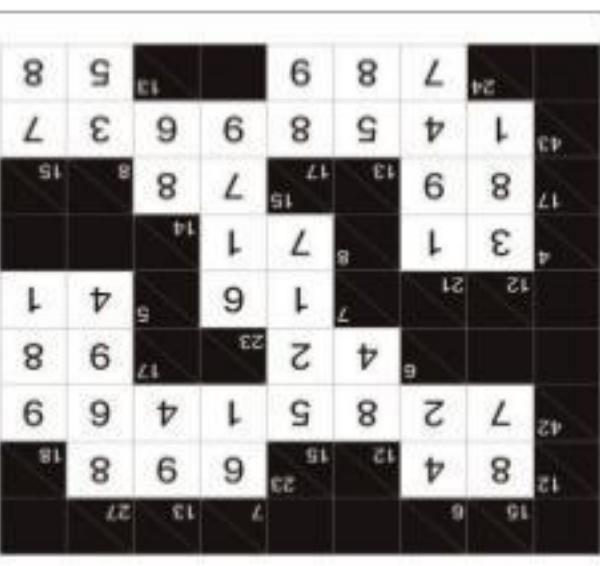


BUZZ WORD

The Buzz Word is a substitution cipher in which one letter stands for another. If you think that X equals O, it will equal O throughout the puzzle. Single letters, short words and words using an apostrophe give you clues to locating vowels. Solution is by trial and error.

Today's clue: AZO equals TUM

Weqq fqvojzo sqhir ghr
svaaq sv rvuipvqjil xevagjil
xfvkjhj, eq ja'x lejl aj lva
avg szxjivxx.





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AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2021

FORM L-1A-A-RA

Revenue Account for the Year ended on 31st March 2021 Policyholders' Account (Technical Account)

(Amt. in Rs. Lakhs)

Particulars	For the year ended 31 st March 2021							For the year ended 31 st March 2020						
	Total	Non-linked			Linked			Total	Non-linked			Linked		
		Life*	Variable Insurance	Health	Annuity	Life	Pension		Life*	Variable Insurance	Health	Annuity	Life	Pension
PREMIUMS EARNED NET														
(a) Premium	201,853.32	192,376.18	2,470.21	11.26	2,962.51	3,745.04	288.13	172,905.46	167,119.70	871.51	39.58	164.29	4,514.91	195.47
(b) Reinsurance ceded	(542.31)	(530.42)	-	-	-	(11.89)	-	(530.88)	(517.58)	-	-	-	(13.30)	-
(c) Reinsurance accepted														
SUB-TOTAL	201,311.01	191,845.76	2,470.21	11.26	2,962.51	3,733.15	288.13	172,374.58	166,602.12	871.51	39.58	164.29	4,501.61	195.47
INCOME FROM INVESTMENTS														
(a) Interest, Dividend & Rent - Gross	33,782.00	31,051.91	811.46	14.97	122.27	1,753.60	27.79	27,437.07	24,706.67	688.94	2.49	56.29	1,930.75	51.93
(b) Profit on sale / redemption of investments	10,204.82	6,490.77	12.62	1.98	2.34	3,637.28	59.83	9,173.13	5,996.13	23.19	0.45	1.75	3,073.57	78.04
(c) (Loss on sale / redemption of investments)	(3,498.84)	(2,752.24)	-	(1.61)	(11.05)	(722.43)	(11.51)	(6,034.32)	(3,429.21)	(0.81)	(0.26)	(6.81)	(2,529.62)	(67.61)
(d) Transfer/Gain on revaluation/ change in fair value	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(e) Unrealised gain / Loss	10,721.98	-	-	-	-	10,594.47	127.51	(6,562.43)	(90.62)	(187.69)	(12.64)	(0.01)	(6,388.75)	(173.68)
(f) Amortisation of (premium)/discount on investments	(828.83)	(830.35)	(26.45)	(0.45)	(8.21)	36.62	-	-	-	-	-	-	111.45	-
OTHER INCOME														
(a) Contribution from the Shareholders' account	195.96	-	-	-	195.96	-	-	17.60	-	-	-	17.60	-	-
(b) Other Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-Interest on Policy Loan	510.37	510.37	-	-	-	-	-	319.33	319.33	-	-	-	-	-
-Late Fees	164.04	164.04	-	-	-	-	-	104.58	104.58	-	-	-	-	-
-Others	577.07	479.47	38.19	-	-	59.41	-	303.11	206.18	35.70	-	-	61.23	-
(c) Contribution from Shareholders' a/c towards excess over allowed expenses under Expenses of management regulations	241.22	237.02	-	4.20	-	-	-	7,575.31	7,570.46	-	-	-	-	4.85
SUB-TOTAL	52,069.79	35,350.98	835.82	19.09	301.31	15,358.95	203.62	32,242.76	35,286.45	734.38	2.67	67.10	(3,741.37)	(106.47)
TOTAL (A)	253,380.80	227,196.76	3,306.03	30.34	3,263.82	19,092.10	491.75	204,617.34	201,888.57	1,605.89	42.25	231.40	760.24	89.00
Commission	12,290.66	12,165.60	-	-	56.25	62.81	6.00	11,227.42	11,153.35	-	-	1.38	70.38	2.31
Operating Expenses Related To Insurance Business	48,881.03	48,241.90	11.69	7.26	30.06	575.43	14.69	50,886.07	50,140.96	15.11	9.49	2.01	704.60	13.90
Provision for doubtful debts	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service Tax on Ulip Charges	255.81	-	-	-	-	250.68	5.13	274.74	-	-	-	-	-	-
Interest accrued Written Off	145.61	106.89	-	-	-	38.72	-	-	-	-	-	-	-	3.01
Provision made during last year	(138.19)	(103.15)	-	-	-	(35.04)	-	-	-	-	-	-	-	-
Bad Debts written off	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for Fringe Benefit Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for Income Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provisions (other than taxation)	3,256.47	3,085.91	13.91	6.35	(33.39)	183.33	0.36	3,505.32	3,380.73	13.96	1.79	(3.00)	110.02	1.82
(a) For diminution in the value of investments (net)	-	-	-	-	-	-	-	2,461.85	1,744.88	-	-	-	716.97	-
(b) Others	-	-	-	-	-	-	-	270.88	235.84	-	-	-	35.04	-
TOTAL (B)	64,691.39	63,497.15	25.60	13.61	52.92	1,075.93	26.18	68,626.28	66,655.76	29.07	11.28	0.39	1,908.74	21.04
Benefit Paid (Net)	55,833.12	44,246.85	151.90	-	114.90	10,871.54	447.93	49,507.17	41,334.01	103.59	12.50	42.32	7,563.00	451.75
Interim Bonuses Paid	37.66	37.66	-	-	-	-	-	34.22	34.22	-	-	-	-	-
Change in valuation of liability in respect of life policies in force	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(a) Gross	124,514.68	112,307.95	3,046.91	(20.53)	3,096.00	6,068.82	15.53	75,282.13	83,445.76	1,391.33	8.00	188.68	(9,357.13)	(394.51)
(b) Fund Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) Amount ceded in Re-insurance	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Amount accepted in Re-insurance	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL (C)	180,385.46	156,592.46	3,198.81	(20.53)	3,210.90	16,940.36	463.46	124,823.52	124,813.99	1,494.92	20.50	231.00	(1,794.13)	57.24
SURPLUS/(DEFICIT) (D) = (A)-(B)-(C)	8,303.95	7,107.15	81.62	37.26	-	1,075.81	2.11	11,167.54	10,418.82	81.90	10.47	0.00	645.63	10.72
Balance of previous year	3,127.16	3,043.26	-	-	-	83.90	-	816.33	741.85	-	-	-	74.48	-
Surplus available for appropriations	11,431.11	10,150.41	81.62	37.26	-	1,159.71	2.11	11,983.87	11,160.67	81.90	10.47	0.00	720.11	10.72
APPROPRIATIONS														
Reserve for lapsed unit linked policies unlikely to be revived</td														



MAHINDRA MANULIFE INVESTMENT MANAGEMENT PRIVATE LIMITED
 (Formerly known as Mahindra Asset Management Company Pvt. Ltd.)
Corporate Identity Number: U65900MH2013PTC244758
Registered Office : "A" Wing, 4th Floor, Mahindra Towers,
 Dr. G.M. Bhosale Marg, P.K. Kurne Chowk, Worli, Mumbai 400 018
Corporate Office: 1st Floor, Sadhana House, 570, P.B Marg,
 Worli, Mumbai - 400 018
 Tel: 1800 4196244; website: www.mahindramanulife.com;
 email id: mfinvestors@mahindra.com

NOTICE NO. 17/2021

Declaration of Income Distribution cum Capital Withdrawal ('IDCW') in Mahindra Manulife Dynamic Bond Yojana

Notice is hereby given that Mahindra Manulife Trustee Private Limited (Formerly known as Mahindra Trustee Company Pvt. Ltd.), Trustee to Mahindra Manulife Mutual Fund ('the Fund'), has approved the declaration of IDCW under the Quarterly IDCW Option(s) of Mahindra Manulife Dynamic Bond Yojana, an open ended dynamic debt scheme investing across duration ("the Scheme") as per the details given below:

Name of the Scheme	Plan(s)/Option(s)	Quantum of IDCW # (Rs. per unit)	Record Date*	Face Value (Rs. per unit)	NAV as on June 11, 2021 (Rs. per unit)
Mahindra Manulife Dynamic Bond Yojana	Regular Plan – Quarterly IDCW Option	0.12	June 18, 2021	10.00	
	Direct Plan – Quarterly IDCW Option	0.12		10.00	

*As reduced by the amount of applicable statutory levy. Distribution of the above IDCW is subject to the availability of distributable surplus and may be lower, depending on the distributable surplus available on the Record Date.

*If in any case the Record Date falls on a non-business day, the immediately following business day shall be deemed to be the Record Date.

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) would fall to the extent of payout and statutory levy, if any.

All Unit holders / Beneficial Owners under the Quarterly IDCW Option(s) of the abovementioned scheme(s) / plan(s) whose names appear in the records of the Registrar, Computer Age Management Services Ltd. / Statement of Beneficial Owners maintained by the Depositories, as applicable, as at the close of the business hours on the Record Date shall be eligible to receive the IDCW.

With regard to Unit holders under the Quarterly IDCW Option(s) of the abovementioned scheme(s) / plan(s), who have opted for IDCW Reinvestment facility, the IDCW due will be reinvested by allotting units for the IDCW amount (on the next Business Day after the Record Date) at a price based on the prevailing ex-IDCW NAV per unit on the Record Date.

For Mahindra Manulife Investment Management Private Limited
 (Formerly known as Mahindra Asset Management Company Pvt. Ltd.)

Place: Mumbai
 Date: June 12, 2021

Sd/-
 Authorised Signatory

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

FINANCIAL RESULTS Q4

CG POWER AND INDUSTRIAL SOLUTIONS LIMITED

CIN: L99999MH1937PLC002641

Registered Office: 6th Floor, CG House, Dr. Annie Besant Road, Worli, Mumbai - 400 030

Tel No.: 022 - 2423 7700 Fax No.: 022 - 2423 7733

E-mail ID: investorservices@cgglobal.com Website: www.cgglobal.com

EXTRACT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2021

(₹ in crore)

Sr. No.	Particulars	Quarter ended	Year ended	Quarter ended
		31.03.2021	31.03.2021	31.03.2020
		Audited	Audited	Audited
1	Total income from operations	1022.10	2525.89	465.41
2	Net Profit / (Loss) for the period (before Tax and Exceptional items)	28.15	(90.80)	(145.87)
3	Net Profit / (Loss) for the period before tax (after Exceptional items)	112.77	(1166.88)	(270.32)
4	Net Profit / (Loss) for the period after tax (after Exceptional items)	673.77	(208.93)	(184.36)
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	671.34	(211.43)	(182.60)
6	Equity Share Capital	267.60	267.60	125.35
7	Reserves (excluding Revaluation Reserve) as shown in Audited Balance Sheet	899.26	899.26	588.54
8	Earnings Per Share (of ₹ 2 each) (not annualised) (a) Basic (b) Diluted	5.04 4.53	(2.41) (2.41)	(2.94) (2.94)

EXTRACT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2021

(₹ in crore)

Sr. No.	Particulars	Quarter ended	Year ended	Quarter ended
		31.03.2021	31.03.2021	31.03.2020
		Audited	Audited	Audited
1	Total income from operations - for continuing operations	1117.81	2963.95	616.25
2	Net Profit / (loss) for the period (before Tax, Exceptional Items and Minority Interest) (for continuing and discontinued operations)	19.32	(116.45)	(203.62)
3	Net Loss for the period before tax (after Exceptional Items and Minority Interest) (for continuing and discontinued operations)	(265.16)	(1323.29)	(372.39)
4	Net Profit / (Loss) for the period after tax (after Exceptional Items and Minority Interest) (for continuing and discontinued operations)	294.38	(378.37)	(283.53)
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	302.73	(419.26)	(287.65)
6	Equity Share Capital	267.60	267.60	125.35
7	Reserves (excluding Revaluation Reserve) as shown in Audited Balance sheet	(216.84)	(216.84)	(229.03)
8	Earnings Per Share (of ₹ 2 each) (not annualised) (for continuing and discontinued operations) (a) Basic (b) Diluted	2.20 1.98	(4.36) (4.36)	(4.52) (4.52)

Notes:

1. The above is an extract of the detailed format of Quarterly / Year ended Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations'). The full format of the Quarterly / Year ended Financial Results are available on the websites of the Stock Exchanges (www.bseindia.com and www.nseindia.com) and Company's website (www.cgglobal.com).

2. The above audited standalone and consolidated results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 11 June, 2021. The statutory auditors have carried out audit of the financials of the Company as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations').

For CG Power and Industrial Solutions Limited
 By order of the Board

Natarajan Srinivasan
 Managing Director
 DIN: 00123388

Place: Mumbai
 Date : 11 June, 2021

VRL LOGISTICS LIMITED

Regd. Office: RS No. 351/1, Varur, Post Chabbi, Taluk Hubballi, District Dharwad, Hubballi, (Karnataka) - 581 207 (18th KM, NH-4, Bengaluru Road, Varur) Tel: 0836 2237607 Fax: 0836 2237614 Email: investors@vrllogistics.com CIN: L60210KA1983PLC005247 Website: www.vrlgroup.in

EXTRACT OF STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2021

(Rs. in Lakhs)

Particulars	Quarter ended March 31, 2021	Quarter ended March 31, 2020	Year ended March 31, 2021	Year ended March 31, 2020
	Audited	Audited	Audited	Audited
Total Income from Operations	60302.13	50026.32	17758.73	212885.65
Net Profit for the period (before tax, exceptional items)	5131.16	327.47	6374.07	10431.68
Net Profit for the period before tax (after exceptional items)	5131.16	327.47	6374.07	10431.68
Net Profit for the period after tax (after exceptional items)	3716.44	213.90	4506.79	9011.49
Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	3711.75	257.73	4348.41	8806.57
Equity Share Capital	8834.35	9034.35	8834.35	9034.35
Other Equity excluding revaluation reserve			50879.66	52652.58
Earnings Per Share (of ₹ 10/-each) (not annualized)				
Basic :	4.21	0.24	4.99	9.97
Diluted:	4.21	0.24	4.99	9.97

The above is an extract of the detailed format of Financial Results for the Quarter and year ended March 31, 2021 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results for the said quarter and year ended March 31, 2021 is available on the website of the Company as also that of the Stock Exchanges as detailed below.

Company's website: http://vrlgroup.in/vrl_investor_desk.aspx?display=finance_q_results

BSE Limited: www.bseindia.com

National Stock Exchange of India Limited: www.nseindia.com

Notes:

- 1) The financial results are prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IndAS) (amended) as prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, as applicable.
- 2) The financial results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company at their respective meetings held on 12 June 2021. There are no qualifications in the audit report issued for the said period.
- 3) The Board of Directors has recommended a final dividend on equity shares of Rs. 4 per equity share (face value of Rs. 10/- each) for the year ended 31 March 2021.
- 4) Figures for the quarters ended 31 March 2021 and 31 March 2020 as reported in these financial results are the balancing figures between audited figures in respect of the full financial years and the published year to date figures up to the end of the third quarter of the respective financial years.

For and on behalf of the Board of VRL LOGISTICS LIMITED

Sd/-

DR. VIJAY SANKESHWAR
 CHAIRMAN AND MANAGING DIRECTOR
 DIN: 00217714

Place: Hubballi
 Date : June 12, 2021

"IMPORTANT"

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Place: Hyderabad
 Date : 12-06-2021
 Manohar Mollama
 Company Secretary



BRIGHTCOM GROUP LIMITED
 Regd. Office: Floor 5, Fairfield by Marriott, Room No. 2, Nanakramguda, Gachibowli, Hyderabad - 500032, India.
 Tel: +91 77449910, Fax: +91 40 56300000, E-mail: info@brightcomgroup.com, CIN: U64203TG1999PLC030996

NOTICE

NOTICE is hereby given pursuant to Regulation 29 read with Regulation 47 of SEBI (LODR) Regulations, 2015, that a meeting of the Board of Directors of the Company will be held on Monday, the 28th day of June 2021

NRB INDUSTRIAL BEARINGS LIMITED
CIN: L29253MH2011PLC213963
Regd. Office: Dhannur, 2nd floor, 15 Sir P. M. Road, Fort, Mumbai - 400 001
Tel.: 022-2270 4206 Fax No.: 022-2270 4207
Email: investorcare@nbl.in Website: www.nrbindustrialbearings.com

Extract of Statement of Standalone and Consolidated Audited Financial Results for the three and twelve months ended March 31, 2021.

Particulars	Standalone			Consolidated		
	3 months ended	Corresponding 3 months ended	Year to date 12 months ended	3 months ended	Corresponding 3 months ended	Year to date 12 months ended
	31.03.21	31.03.20	31.03.21	31.03.21	31.03.20	31.03.21
Total income from operations	1,963.12	925.07	5,775.51	1,963.12	925.07	5,775.51
Loss before tax and exceptional item	(172.41)	(284.61)	(866.42)	(172.41)	(284.61)	(866.42)
Exceptional item - (Gain)	-	-	1,288.45	-	-	1,288.45
Profit / (Loss) after tax and exceptional item	(172.41)	(284.61)	422.03	(172.41)	(284.61)	422.03
Share of Profit/(Loss) of associate	-	-	-	(6.98)	(13.27)	(24.45)
Profit / (Loss) after tax and after share of Profit of associate	(172.41)	(284.61)	422.03	(179.39)	(297.88)	397.58
Other Comprehensive Income (OCI)	(110.05)	43.58	(71.83)	(109.49)	43.43	(73.64)
Total Comprehensive Income for the period	(62.37)	(328.19)	493.85	(69.90)	(341.31)	471.22
Paid-up equity share capital	484.61	484.61	484.61	484.61	484.61	484.61
(Face value of the share Rs. 2/- each)						
Earnings per share of Rs. 2 each:(not annualised):	(0.71)	(1.17)	1.74	(0.74)	(1.23)	1.64
Basic and Diluted (In Rs.)						

Notes:

- The above is an extract of the detailed format of Statement of Standalone Audited Financial Results for the three and twelve months ended March 31, 2021 and Consolidated Audited Financial Results for the three and twelve months ended March 31, 2021, filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015 as amended. The full format of the Standalone and Consolidated Audited Financial Results are available on the Stock Exchange websites viz www.bseindia.com and www.nseindia.com and also on the Company's website www.nrbindustrialbearings.com.
- The above standalone and consolidated financial results of the company and its associates for the three and twelve months ended March 31, 2021 were reviewed by the Audit Committee, approved by the Board of Directors at its meeting held on June 12, 2021.

By Order of the Board of Directors

Place : Mumbai

D. S. Sahney
Chairman and Managing Director

Date : June 12, 2021

J. L. Morison (India) Limited
(CIN: L51109WB1934PLC088167)
Regd. Office: 'Rasoi Court', 20 Sir R. N. Mukherjee Road, Kolkata - 700 001
Ph : 033 22480114/15, Email Id: investors@lrmorison.com, Website: www.lrmorison.com

Extract of the Audited Financial Results for the Quarter and Year ended 31st March, 2021

SR. No.	Particulars	Quarter ended		Year ended
		31-03-2021	31-03-2020	31-03-2021
		Audited	Audited	Audited
1.	Total income from operations (net)	2,741.63	2,387.00	10,013.92
2.	Net Profit for the period (before tax, Exceptional and/or Extra ordinary items)	271.03	6.78	640.08
3.	Net Profit for the period before tax (after Exceptional and/or Extra ordinary items)	271.03	6.78	640.08
4.	Net Profit for the period after tax (after Exceptional and/or Extra ordinary items)	225.26	18.16	501.57
5.	Total Comprehensive Income for the period [comprising profit / (loss) for the period (after tax) and other comprehensive income (after tax)]	764.59	(937.95)	2,194.88
6.	Paid up Equity Share Capital (Face value of Rs. 10/- each)	136.50	136.50	136.50
7.	Other Equity	-	-	16,725.71
8.	Earning per Equity share ((of Rs. 10/- each) (Basic & Diluted))	16.50	1.33	36.74

Notes:

- The above is an extract of the detailed format of Audited Financial Results for the quarter and financial year ended 31st March, 2021 filed with Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the said Financial Results are available on the Stock Exchange website (www.bseindia.com) and on the Company's website ([https://www.lrmorison.com](http://www.lrmorison.com)).
- The above audited results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 11th June, 2021.
- Based on the "management approach" as defined in Ind AS 108 - Operating Segments, the Company is primarily engaged in the business of personal care products which the management recognises as the sole business segment. Hence, disclosure of segment-wise information is not required and accordingly not provided.
- In view of the continued surge in COVID - 19 pandemic, many State Governments have reintroduced some restrictions and therefore the operations of the Company have been temporarily affected. The Company is in compliance with the various guidelines issued by the Government/statutory authorities from time to time. The Company is taking adequate precautions for safety and wellbeing of its employees. The management, apart from considering the internal and external information upto the date of approval of these financial results, expects to recover the carrying amount of the assets including financial investments. The Company will continue to closely monitor any material changes to future economic conditions and assess its impact on the operations of the Company.
- Previous periods' figures have been rearranged/regrouped wherever considered necessary to conform to the presentation of the current period. All the figures of financial results has been rounded off to nearest lakhs rupees.

For and on behalf of the Board of Directors

J. L. Morison (India) Limited

SD-

Sohan Sarda

Executive Director & CEO

DIN: 00129782

Place : Mumbai

Date: 11th June, 2021**EMOFORM-R Bigen****Integrated Capital Services Limited**CIN: L74899DL1993PLC051981
Regd. Office: 606, New Delhi House, 27 Barakhamba Road, New Delhi - 110 001

Statement of Consolidated Audited Financial Results for the quarter and year ended on March 31, 2021 Rs., Lakhs

Particulars	Audited		
	3 months ended	Year to date figure of current year ended	Corresponding 3 months ended in the previous year
	31.03.2021	31.03.2021	31.03.2020
1. Total income from operations	145.86	278.17	13.33
2. Net profit for the period (before tax)	102.90	496.41	(131.29)
3. Net profit for the period (after tax)	82.12	516.01	(133.43)
4. Total comprehensive income [(comprising profit/loss for the period after tax and other comprehensive income (after tax))]	82.12	23.69	(133.43)
5. Paid up equity share capital (Face value of Re. 1/- each)	355.84	355.84	355.84
6. Earnings per share (Face value of Rupee 1/- each) (not annualised) - Basic and Diluted earnings per share (in Rs.)	0.23	0.07	(0.37)

Notes:

- The above audited consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on June 11, 2021.
- The Statutory Auditors of the Company have carried out the audit of the aforesaid standalone and consolidated financial results for the quarter and year ended on March 31, 2021 in accordance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and the Company hereby declares and confirms that Auditor's Report on the audited standalone and consolidated financial results of the Company is with unmodified opinion.
- In line with the provisions of Ind AS-108 'Operating Segments' as notified under the Companies (Ind AS) Rules, 2015, and as provided in section 133 of the Companies Act, 2013, the operations of the Company fall under the head 'providing consultancy and advisory services', which is considered to be the only reportable segment by the management. Pursuant to change in Object Clause of the Company, the activities of the Company are services in the nature of advisory in matters related to Insolvency and Bankruptcy. The spread of COVID-19 Pandemic has had an effect on operations of the Company. The Company is in process of making an application to Insolvency Bankruptcy Board of India for recognition as an Insolvency Professional Entity.
- Mr. Brijinder Bhushan Deora had written letter dated June 21, 2021 had requested the Company for declassification from 'Promoter and Promoter Group' category to 'Public' category which was approved by the Board of Directors in its meeting held on July 31, 2020 and by shareholders of the Company in the Extra-Ordinary General Meeting held on December 17, 2020.
- The Company has filed application dated 05/01/2021 with BSE Limited seeking approval for the aforesaid reclassification. Mr. Brijinder Bhushan Deora vide letter dated March 26, 2021 withdrew his earlier letter dated June 21, 2020 seeking reclassification.
- The Board of Directors discussed the withdrawal of Mr. Brijinder Bhushan Deora from seeking reclassification from 'Promoter and Promoter Group' category to 'Public' category and approved thereof was intimated to BSE on 26/03/2021. The Application of the Company is under processing at BSE Limited.
- The Company disposed off its investment in Greenway Advisors Pvt. Ltd., an Associate Company, during the year ended March 31, 2021. The Results for the quarter and year ended on March 31, 2021 have incorporated the effect of disposal, including consequential adjustments in respect of Other Comprehensive Income accounted as on 01/04/2016 at the time of adoption of Ind-AS, and other data effects thereof.
- The equity share (80% of total shareholding) of Bonelli Walsh India Private Limited held by Bonelli Walsh Limited (Hong Kong Company) were sold to ICSL Consulting Private Limited (wholly owned subsidiary of the Company) in December 2020, and the financial results of Bonelli Walsh India Private Limited were consolidated as step down subsidiary with the financial results of the Company. For reasons of pending regulatory approvals and compliances in relation to payment of the equity shares of Bonelli Walsh India Private Limited to Bonelli Walsh Limited as at the year end, the effect of the aforementioned consolidation has been eliminated and consolidated annual financial results of the Company account the interest of ICSL Consulting Private Limited in Bonelli Walsh India Private Limited as its Associate. The consolidated net profit and total comprehensive loss for the quarter ended December 31, 2020 as published was Rs. 462.12 Lakhs and Rs. 30.20 Lakhs respectively, which after abovesaid elimination stands at Rs. 462.85 Lakhs and Rs. 29.47 Lakhs respectively.
- The total income from operations for the quarter and year ended March 31, 2021 include, (i) income from operations of Rs. 30.11 Lakhs and Rs. 65.25 Lakhs respectively and (ii) interest and other income of Rs. 115.75 Lakhs and Rs. 212.92 Lakhs respectively.
- The Company had opted for publication of consolidated financial results during this financial year. The standalone and consolidated results of the Company for the quarter and year ended March 31, 2021, are available at the Company's website, www.raas.co.in and BSE Limited website, www.bseindia.com.
- The Chief Financial Officer of the Company has certified that the financial results for the quarter and year ended March 31, 2021, do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.
- The financials of the Company on standalone basis for the year ended March 31, 2021 are as under:

Rs., Lakhs

Sl. No.	Particulars	Quarter ended		Year ended
		March 31, 2021	March 31, 2021	
(i)	Turnover*	21.16	122.59	
(ii)	Profit for the period before tax	(0.44)	54.86	
(iii)	Profit for the period after tax	6.29	106.52	
(iv)	Other comprehensive income/(loss)	0.00	(492.32)	
(v)	Total comprehensive income/(loss) [(comprising profit / loss for the period after tax and other comprehensive income (after tax))] (iii+iv)	6.29	(385.80)	

*Turnover for the quarter and year ended March 31, 2021 includes, (i) income from operations of Rs. 1.65 Lakhs and Rs. 9.65 Lakhs respectively and (ii) interest and other income of Rs. 19.51 Lakhs and Rs. 112.94 Lakhs respectively.

11 The figures for the previous year have been regrouped/ rearranged, wherever necessary, to confirm to the current year classification.

By Order of the Board
Integrated Capital Services Limited
Sajeve Deora
Director
DIN: 00003305

Dated: June 11, 2021

Place : New Delhi.

Fears of 3rd wave shadow outlook for auto sector

Preetam Mohan Singh, senior vice-president, Auto-motive, Praxis Global Alliance, said because Covid-19 spread into tier-2 cities this time and depleted savings of crores of Indians in urban and rural India, sales of entry-level cars (costing up to ₹4 lakh) and two-wheelers will get negatively impacted. "But cars priced above ₹6-odd-lakh will continue to sell well because people in this segment have cash. Marriages haven't stopped and people will start

to travel, but at the bottom of the pyramid there is a major economic impact this time," he said. "The silver lining is that goods carriers, especially LCVs, may see rising demand because last-mile connectivity is still required."

Over the next few months, within CVs, analysts say the impact on buses will be substantial, on M&HCVs moderate, and on LCVs the least.

Som Kapoor, partner, Automotive Sector, EY India, said the intensity of the second wave's impact will become clearer in about a month. "The second wave has hit closer to home," he said. "The level of confidence people

have on our medical infrastructure and with the rollout of vaccines is low, people are anticipating a third wave. Instead of buying a car, you will try to save cash."

While he added that sales of HCVs will get better — highway construction grew by 74% in April-May 2021 to 1,470 km or 24.1 km per day — two-wheeler sales in rural areas will be negatively impacted. "Although there is a huge two-wheeler appetite in small towns and villages, because Covid-19 hit even rural areas, people may not want to open their wallets in anticipation of the third wave," Kapoor said.

On the third wave concerns, Saket Mehra, partner, Grant Thornton Bharat, said fear surrounds consumers' thoughts. "The sentiment would take time to pick up

for people to divert their interest towards buying a vehicle. A period of subdued spending is likely till the end of July-August 2021."

He added that last year there was revenge shopping by consumers in retail, white goods and vehicles. "Auto demand rose by 10-15% during the festive season, with 40% of the demand coming from rural areas. This year, too, the demand will rise till the festive season, but rural may not contribute significantly due to increased healthcare spend during the second wave," Mehra said. "A modest increase by 1-7% in benchmark prices of certain Kharif crops may also not encourage some parts of rural India for discretionary purchases."

Two-wheelers, Mehra added, will experience tardy

growth. "Extended plant shutdowns and reduced footfalls at dealerships have resulted in double-digit de-growth month-on-month in the current year. Increased healthcare spend, lower penetration of mediclaim facilities and lower disposable income in the hands of people particularly in rural areas might result in slower demand recovery for two-wheelers."

Brands rethinking ad strategies

The league, even though split into two parts this year, is still expected to draw advertiser interest. "IPL remains a strong media property for brands. The touchpoints are expected to change because the matches will not be played in India resulting in the terms

of deals changing to some extent," says Anand Bhadkamkar, CEO, Dentsu India.

Official broadcaster Star India was aiming to earn about ₹3,500 crore in advertising revenue this year with ad spots being sold for about ₹13 lakh per 10 seconds.

When the league resumes in the second half of the year, seasonal categories such as consumer durables including fans, ACs and coolers, or beverage brands selling carbonated drinks and fruit juices may stay away, says Goyal.

The festive season may attract a different set of brands. "Since the matches will be a precursor to the festive season, apparel brands, two-wheelers, four-wheeler brands, etc, may find the remaining matches a valuable avenue on which to advertise," says Sandeep Goyal, founder, Mogae Media.

Brands may not be able to exit deals inked with the broadcaster because the event has not been cancelled entirely; thus, neither party will be able to invoke the force majeure clause. Therefore, brands are finding other ways to utilise their investment. Siddharth Devnani, co-founder and director, SoCheers, says, "Advertisers are thinking of diverting their IPL media buys to sub-brands that may become relevant in September-October."

Besides, Aithal noted that India could soon become a major manufacturing hub for PCs, as the government has extended its production-linked incentive (PLI) scheme for smartphone manufacturing to the PC industry.

upGrad, a brand that chose to stay out of IPL 2021 after investing in IPL 2020, is considering advertising on IPL-Phase 2. "We

expect the mood of the nation to be quite different during the September-October period. We are weighing our options with advertising on the second half of IPL," says Arjun Mohan, CEO, upGrad.

Participation of international players from countries like England and West Indies and the final schedule of ICC Men's T20 World Cup 2021 are two critical factors that will influence a brand's decision on investing in IPL. "The quality of IPL matches might suffer if overseas players do not take part. Therefore, many clients may want to put their ad money into the World Cup instead of a depleted IPL," says Goyal.

PC shipments under cloud as economic activity down

Notebooks (including mobile workstations) were the major growth driver, as shipments grew 11% over Q1 2020. Tablets also had one of their biggest quarters since 2016, with 52% year-on-year growth. Desktop shipments fell 6% to 517,000 units due to a fall in popularity for the form factor.

GST cut for Covid test kits, drugs, equipment

"It's not an issue with the people (taxation of vaccines) as they are not paying any tax... it's free for them," revenue secretary Tarun Bajaj said.

On Monday, Prime Minister Narendra Modi announced that the Union government will buy 75% of jabs from vaccine manufacturers, including 25% of the state quota, and give it for free to the state governments for vaccination.

UK, EU show little sign of defusing post-Brexit row

REUTERS
Carbis Bay, England, June 12

BRITAIN AND THE European Union showed little sign of defusing a post-Brexit trade dispute on Saturday, with both sides repeating their opposing positions even after US President Joe Biden encouraged them to find a compromise.

Since Britain completed its exit from the EU late last year, relations between the two have soured, with both accusing the other of acting in bad faith over part of their Brexit divorce deal that covers trade with Northern Ireland.

At a Group of Seven summit in south-western England, a meeting of the world's largest advanced economies, Prime Minister Boris Johnson held talks with French President Emmanuel Macron, German Chancellor Angela Merkel and top EU officials Ursula von der Leyen and Charles Michel.

The EU told London once again that it must implement the Brexit deal in full and introduce checks on certain goods moving from Britain to its province of Northern Ireland. Britain again called for urgent and innovative solutions.

"Both sides must implement what we agreed on," von der Leyen, European Commission president, said after meeting Johnson alongside Michel, the European Council president.

"There is complete EU unity on this," she said, adding that the deal had been agreed, signed and ratified by both Johnson's government and the bloc.

Johnson's spokesman responded: "The PM (prime minister) in all cases (expressed) confidence in the UK's position as regards to the Northern Ireland Protocol and the desire for pragmatism and compromise on all sides."

FORM A - Public Announcement (Under Regulation 6 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)

FOR THE ATTENTION OF THE CREDITORS OF WIZCRAFT INTERNATIONAL ENTERTAINMENT PRIVATE LIMITED

RELEVANT PARTICULARS

1. Name of Corporate Debtor	Wizcraft International Entertainment Private Limited
2. Date of incorporation Of Corporate Debtor	05-05-1997
3. Authority Under Which Corporate Debtor is Incorporated / Registered	RCC-Mumbai
4. Corporate Identity No. of corporate debtor	U92100MH1997PTC107767
5. Address of the Registered Office and Principal Office (if any) of Corporate Debtor	Sataydev Plaza, 5th Floor, Fun Republic Lane Off, New Link Road, Andheri (W), Mumbai - 400053 India
6. Insolvency commencement date in respect of corporate debtor	10-05-2021 (NCLT order with corrected name of IRP was uploaded on 11-06-2021)
7. Estimated date of closure of insolvency resolution process	03-12-2021
8. Name and registration number of the insolvency professional acting as interim resolution professional	Panveen Bansal, IBBI/IPA-001/IP-P00175/2017-2018/10344
9. Address and e-mail of the interim resolution professional, as registered with the Board	J-347, Block J, Santa Vihar, New Delhi - 110076, pkbansal0@gmail.com
10. Address and e-mail to be used for correspondence with the interim resolution Professional	E-443, Pocket D, Okhla Industrial Area, Phase II, New Delhi-110020, wizcraft.international@pbinsolvency.com
11. Last date for submission of claims	25-06-2021
12. Classes of creditors, if any, under clause(b) of sub-section (6A) of section 21, ascertained by the interim resolution professional	Not Applicable
13. Names of Insolvency Professionals identified to act as Authorised Representative of creditors in a class (Three names for each class)	Not Applicable
14. (a) Relevant Forms and (b) Details of authorized representatives are available at:	Web Link: https://www.ibbi.gov.in/home/downloads Physical address: Not Applicable

Notice is hereby given that the National Company Law Tribunal has ordered the commencement of a corporate insolvency resolution process of the Wizcraft International Entertainment Private Limited on 10-05-2021.

The creditors of Wizcraft International Entertainment Private Limited, are hereby called upon to submit their claims with proof on or before 25-06-2021 to the interim resolution professional at the address mentioned against entry No. 10.

The financial creditors shall submit their claims with proof by electronic means only.

All other creditors may submit the claims with proof in person, by post or by electronic means.

Submission of false or misleading proofs of claim shall attract penalties.

Date:11.06.2021
Place: New Delhi
PARVEEN BANSAL
Interim Resolution Professional
IBBI/IPA-001/IP-P00175/2017-2018/10344

TAAL ENTERPRISES LIMITED

CIN: L62200TN2014PLC096373

Regd. Office : 2nd Floor, MMPDA Towers, 184, Royapettah High Road, Chennai - 600014, Tamil Nadu

Phone: +91 44 4350 8393. E-mail: secretarial@taalent.co.in. Web: www.talent.co.in

EXTRACT OF THE STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2021

(IN R lakhs, unless otherwise stated)

Sr. No.	Particulars	Quarter ended		Year ended	
		31-Mar-2021	31-Mar-2020	31-Mar-2021	31-Mar-2020
1	Total income (Net)	3,016.67	3,311.78	12,383.85	13,769.80
2	Net Profit/ (Loss) for the period (before tax, Exceptional items)	838.41	567.41	3,813.73	3,155.72
3	Net Profit/ (Loss) for the period before tax (after Exceptional items)	838.41	111.13	3813.73	2661.09
4	Net Profit/ (Loss) for the period after tax (after Exceptional items)	709.26	(15.53)	3180.32	1931.71
5	Total Comprehensive Income for the period [Comprising Profit/ (Loss) for the period (after tax) & Other Comprehensive Income (after tax)]	748.38	10.28	3196.22	1976.59
6	Paid-up Equity Share Capital (Face value of INR 10/- per share)	311.63	311.63	311.63	311.63
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	7314.10	4741.17
8	Earnings per share (of INR 10/- each) Basic and Diluted (INR)	22.76	(0.45)	102.05	55.46

Notes:
1 Additional information on standalone financial results is as follows:

Particulars	Quarter ended				Year ended	
	31-Mar-2021	31-Mar-2020	31-Mar-2021	31-Mar-2020	31-Mar-2021	31-Mar-2020
Revenue from Operations	-	-	-	-	425.30	-
Profit before tax	(9.70)	(361.73)	1,038.13	(570.22)	-	-
Profit after tax	(9.70)	(361.73)	964.41	(570.22)	-	-

2 The above is an extract of the detailed format of Consolidated Financial Results filed with Stock Exchange under Regulation 33 of the SEBI (LODR) Regulations, 2015. The full format of the Standalone & Consolidated Financial Results are available on Stock Exchange website (www.bseindia.com) and also on Company's website (www.talent.co.in).

3 The above results have been reviewed by the Audit Committee & approved by the Board of Directors at their respective meetings held on June 11, 2021.

For TAAL Enterprises Limited
Saili Taneja
Whole Time Director

Place: Pune

Date: June 11, 2021

AKSH OPTIFIBRE LIMITED

Registered Office: F-1080, RICO Industrial Area, Phasor-II, Bhivadi-301 019 (Rajasthan)
Corporate Office: A 32, 2nd Floor, Mohan Co-operative Indl. Estate, Mathura Road, New Delhi-110 044
Corporate Identification No. (CIN): L24305RJ1988PLC016132

EXTRACT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED MARCH 31, 2021

Rs. In lakhs except per share data

S. No.	Particulars	Quarter Ended		Year Ended	
Mar'21 (Unaudited)	Dec'20 (Unaudited)	Mar'20 (Unaudited)	Mar'21 (Audited)	Mar'20 (Audited)	

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LCDR Division / New Delhi
The Federal Towers, U.G.F., 2/F, First Floor,
West Patel Nagar, New Delhi-110008
Ph No.011-40733980, 40733978

NOTICE U/S 13 (2) OF SARFAESI ACT 2002, (hereinafter referred to as Act) r/w Rule 3(1) OF SECURITY INTEREST (ENFORCEMENT) RULES, 2002.

(1) Mr. Raja Ram S/o Mr.Chandra Kishor Sah, residing at 1260, Back Side, Mukherjee Nagar, Delhi-110009

1 of you as borrower had borrowed from our Bank's New Delhi/Pitampur branch Car Loan of Rs.9,00,000/- (Rs. Nine Lakh Only) after executing necessary security agreements/loan documents in favour of the Bank.

Towards the security of the aforesaid credit facilities availed from the Bank, you have created security interest in favour of the Bank by way of hypothecation in respect of the following vehicles:-

DESCRIPTION OF HYPOTHECATED MOVEABLE PROPERTIES

(1) Brand New Honda WR-V VX MTCar, Registration No.DL10CJ2486, Chassis No-MAKGL274FH400314, Engine No.N15A15004272 registered on 18.06.2017 at Registry Authority Raja Garden.

The aforesaid hypothecated / mortgaged properties hereinafter referred to as 'the secured assets'. The undersigned being Authorised Officer of the Federal Bank Ltd. hereby inform you that a sum of ₹ 4,83,570/- (Rupees Four Lakh Eighty Three Thousand Five Hundred Seventy Only) is due from you jointly and severally as on 18.05.2021 under your loan account 14537400001009 with NDL/Pitampura branch of the Bank. In view of the default in repayment, your loan account/s/are classified as Non-Performing Asset on 30.03.2021, as per the guideline of RBI. You are hereby called upon to pay the said amount with further interest @ 7.90% per annum with monthly rests plus penal interest @2% pa from 14.05.2021 in Car loan account 14537400001009 till the date of payment and costs within 60 days from the date of this notice, failing which, the Bank will exercise all the powers under section 13 of the Act against you and the above mentioned secured assets such as taking possession thereof including the right to transfer them by way of lease, assignment or sale, or taking over the management of the secured assets for realising the dues without any further notice to you. It is informed that, you shall not transfer by way of sale, lease or otherwise any of the above mentioned secured assets without the Bank's written consent. In the event of your failure to discharge your liability and the bank initiates remedial actions as stated above, you shall further be liable to pay to the bank all cost, charges and expenses incurred in that connection. In case the dues are not fully satisfied with the sale proceeds of the secured assets, the bank shall proceed against you personally for the recovery of the balance amount without further notice. Your attention is also invited to the provisions of section 13 (8) of the Act, in respect of time available, to redeem the secured assets (security properties). This notice is issued without prejudice to the other rights and remedies available to the bank for recovering its dues.

This notice was issued on 18th day of May 2021 and the same was served on you but seems not received by you which necessitated this publication as per the SARFAESI Act.

Dated this the 10th Day of June 2021
For the Federal Bank Ltd., Deputy Vice President
(Authorised Officer under SARFAESI Act)

LCDR Division / New Delhi
The Federal Towers, U.G.F., 2/F, First Floor,
West Patel Nagar, New Delhi-110008
Ph No.011-40733980, 40733978

NOTICE U/S 13 (2) OF SARFAESI ACT 2002, (hereinafter referred to as Act) r/w Rule 3(1) OF SECURITY INTEREST (ENFORCEMENT) RULES, 2002.

(1) Mr. Singh Rajan S/o Mr.Singoden, residing at E 380, Shakarpur, JJ Colony, Shakarpur, New Delhi

1 of you as borrower had borrowed from our Bank's New Delhi/Pitampur branch Car Loan of Rs.5,77,000/- (Rs. Five Lakh Seventy Seven Thousand Only) after executing necessary security agreements/loan documents in favour of the Bank.

Towards the security of the aforesaid credit facilities availed from the Bank, you have created security interest in favour of the Bank by way of hypothecation in respect of the following vehicles:-

DESCRIPTION OF HYPOTHECATED MOVEABLE PROPERTIES

Brand New TATA TIAGO XZ Car, Registration No.DL8CAQ3114, Chassis No.-MATE62181HKB07652, Engine No.105LCR02ASYW01342 registered on 25.03.2017 at Registry Authority WAZIRPUR.

The aforesaid hypothecated / mortgaged properties hereinafter referred to as 'the secured assets'. The undersigned being Authorised Officer of the Federal Bank Ltd. hereby inform you that a sum of ₹ 2,84,707/- (Rupees Two Lakh Eighty Four Thousand Seven Hundred Seven only) is due from you jointly and severally as on 18.05.2021 under your loan account 14537400000902 with NDL/Pitampura branch of the Bank. In view of the default in repayment, your loan account/s/are classified as Non-Performing Asset on 30.03.2021, as per the guideline of RBI. You are hereby called upon to pay the said amount with further interest @ 8.15% per annum with monthly rests plus penal interest @2% pa from 23.04.2021 in Car loan account 14537400000902 till the date of payment and costs within 60 days from the date of this notice, failing which, the Bank will exercise all the powers under section 13 of the Act against you and the above mentioned secured assets such as taking possession thereof including the right to transfer them by way of lease, assignment or sale, or taking over the management of the secured assets for realising the dues without any further notice to you. It is informed that, you shall not transfer by way of sale, lease or otherwise any of the above mentioned secured assets without the Bank's written consent. In the event of your failure to discharge your liability and the bank initiates remedial actions as stated above, you shall further be liable to pay to the bank all cost, charges and expenses incurred in that connection. In case the dues are not fully satisfied with the sale proceeds of the secured assets, the bank shall proceed against you personally for the recovery of the balance amount without further notice. Your attention is also invited to the provisions of section 13 (8) of the Act, in respect of time available, to redeem the secured assets (security properties). This notice is issued without prejudice to the other rights and remedies available to the bank for recovering its dues. This notice was issued on 18th day of May 2021 and the same was served on you but seems not received by you which necessitated this publication as per the SARFAESI Act.

Dated this the 10th Day of June 2021
For the Federal Bank Ltd., Deputy Vice President
(Authorised Officer under SARFAESI Act)

LCDR Division / New Delhi
The Federal Towers, U.G.F., 2/F, First Floor,
West Patel Nagar, New Delhi-110008
Ph No.011-40733980, 40733978

NOTICE U/S 13 (2) OF SARFAESI ACT 2002, (hereinafter referred to as Act) r/w Rule 3(1) OF SECURITY INTEREST (ENFORCEMENT) RULES, 2002.

(1) Mr. Sunil Verma S/o. Shri Amit Verma, residing at 144, Gali No.1, Akhade Wali Gali, Maupuri, Garhi Mandu, Delhi-110053. Also at: House No.14/58, Gali No.13/7, Subash Mohalla,North Ghonda, Maupuri,Delhi-110053

Also to: M/s. Verma Trading Company, Shop No.83, Sant Gali, Chajju Gate Marg Babupur, Shahdara, Delhi-110032

The 1st of you as principal borrower had availed Car Loan of Rs.7,50,000/- (Rs. Seven Lakh Fifty Thousand Only) after executing necessary security agreements/loan documents in favour of the Bank.

Towards the security of the aforesaid credit facilities availed from the Bank, you have created security interest in favour of the Bank by way of hypothecation in respect of the following vehicles:-

DESCRIPTION OF HYPOTHECATED MOVEABLE PROPERTIES

Brand New MARUTI VITARA BREZZA LDI Car , Registration No.DL3CCR1164, Chassis No-MA3NYFB1SAKA496411, Engine No.D13A-3454428 registered on 29.05.2019 at Registry Authority South Delhi.

The aforesaid hypothecated / mortgaged properties hereinafter referred to as 'the secured assets'. The undersigned being Authorised Officer of the Federal Bank Ltd. hereby inform you that a sum ₹ 7,68,490/- (Rupees Seven Lakh Sixty Eight Thousand Four Hundred Ninety Only) is due from you jointly and severally as on 18.05.2021 under your loan account 15807400002052 with NDL/Rajouri Garden branch of the Bank. In view of the default in repayment, your loan account/s/are classified as Non-Performing Asset on 30.03.2021, as per the guideline of RBI. You are hereby called upon to pay the said amount with further interest @ 7.90% per annum with monthly rests plus penal interest @2% pa from 20.04.2021 in Car loan account 15807400002052 till the date of payment and costs within 60 days from the date of this notice, failing which, the Bank will exercise all the powers under section 13 of the Act against you and the above mentioned secured assets such as taking possession thereof including the right to transfer them by way of lease, assignment or sale, or taking over the management of the secured assets for realising the dues without any further notice to you. It is informed that, you shall not transfer by way of sale, lease or otherwise any of the above mentioned secured assets without the Bank's written consent. In the event of your failure to discharge your liability and the bank initiates remedial actions as stated above, you shall further be liable to pay to the bank all cost, charges and expenses incurred in that connection. In case the dues are not fully satisfied with the sale proceeds of the secured assets, the bank shall proceed against you personally for the recovery of the balance amount without further notice. Your attention is also invited to the provisions of section 13 (8) of the Act, in respect of time available, to redeem the secured assets (security properties).

This notice is issued without prejudice to the other rights and remedies available to the bank for recovering its dues. This notice was issued on 18th day of May 2021 and the same was served on you but seems not received by you which necessitated this publication as per the SARFAESI Act.

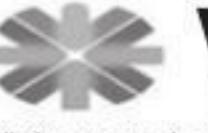
Dated this the 10th Day of June 2021
For the Federal Bank Ltd., Deputy Vice President
(Authorised Officer under SARFAESI Act)

IMPORTANT

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YOUR PERFECT BANKING PARTNER

This advertisement is for information purposes only and does not constitute an offer or an invitation or a recommendation to purchase, to hold or sell securities. This is not an announcement for the offer document. All capitalized terms used herein and not defined herein shall have the meaning assigned to them in the letter of offer dated June 04, 2021 (the "Letter of Offer" or "LOF") filed with the BSE Limited ("BSE"), National Stock Exchange of India Limited ("NSE") and the Securities and Exchange Board of India ("SEBI").



VIKAS ECOTECH LIMITED

Our Company was originally incorporated as Vikas Leasing Limited in New Delhi on November 30, 1984 as a public limited company under the Companies Act, 1956, and was granted the certificate of incorporation by the Registrar of Companies, Delhi and Haryana at New Delhi. Our Company received the certificate for commencement of business on May 22, 1985. Subsequently, the name of our Company was changed to, Vikas Profit Limited and a fresh certificate of incorporation, which was granted by the Registrar of Companies, Delhi and Haryana at Delhi on January 7, 2002. The name of the Company was changed once again to Vikas Globalone Limited and our Company received the fresh certificate of incorporation consequent upon change of name was granted by the Registrar of Companies, Delhi at Delhi on October 21, 2015. For details of change in our name and the Registered Office of our Company, see "General Information" beginning on page 42 of the Letter of Offer.

Registered Office: 34/1 Vikas Apartments, East Punjab Bagh, Delhi - 110026

Contact person: Prashant Sajwan, Company Secretary and Compliance Officer

Telephone: +91-11-4314444 | E-mail id: cs@vikasecotech.com | Website: www.vikasecotech.com

Corporate Identity Number: L65999DL1984PLC019465

OUR PROMOTERS: MR. VIKAS GARG, VIKAS GARG HUF, MR. NAND KISHORE GARG, MS. SEEMA GARG, MR. VIVEK GARG, MR. ISHWAR GUPTA, NAND KISHORE GARG HUF, MR. VIKAS GARG (SUKRITI WELFARE TRUST), JAI KUMAR GARG HUF, MS. ASHA GARG, MS. USHA GARG, MR. JAI KUMAR GARG, MR. VAIBHAV GARG, MS. SUKRITI GARG AND VIKAS LIFECARE LIMITED

ISSUE PROGRAMME

ISSUE OPENS ON

TUESDAY, JUNE 15, 2021

LAST DATE FOR ON MARKET RENUNCIATION*

WEDNESDAY, JUNE 23, 2021*

ISSUE CLOSES ON*

TUESDAY, JUNE 29, 2021

*Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renouncee(s) on or prior to the Issue Closing Date. #Our Board or a Rights Issue committee there of will have the right to extend the Issue period as it may determine from time to time but not exceeding 30 (thirty) days from the Issue Opening Date/inclusive of the Issue Opening Date. Further, no withdrawal of Application shall be permitted by any Applicant after the Issue Closing Date.

ISSUE OF UP TO 36,38,69,577 FULLY PAID UP EQUITY SHARES OF FACE VALUE OF ₹ 1 EACH OF OUR COMPANY (THE "EQUITY SHARES") FOR CASH AT A PRICE OF ₹ 1.35 PER EQUITY SHARE (INCLUDING A PREMIUM OF ₹ 0.35 PER EQUITY SHARE) NOT EXCEEDING ₹ 4,912.24 LAKHS* ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 13:10 (13 EQUITY SHARE FOR EVERY 10 FULLY PAID-UP EQUITY SHARES) HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS THURSDAY, JUNE 10, 2021 (THE "ISSUE"). FOR FURTHER DETAILS, SEE "TERMS OF THE ISSUE" BEGINNING ON PAGE 158 OF THE LETTER OF OFFER.

*Assuming full Subscription

THE ISSUE PRICE FOR THE RIGHTS EQUITY SHARES IS 1.35 TIMES THE FACE VALUE OF THE EQUITY SHARES. FOR FURTHER DETAILS, PLEASE REFER TO THE CHAPTER TITLED "TERMS OF THE ISSUE" ON PAGE 158 OF THE LETTER OF OFFER

Simple, Safe, Smart way of Application - Make use of it !!!

ASBA* *Application Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account. Investors can avail the same. For further details read section on ASBA below.

In accordance with Regulation 76 of the SEBI ICDR Regulations, 2018, SEBI circular, bearing reference number SEBI/HO/CDF/DIL2/CIR/P/2020/ dated April 21, 2020, SEBI circular bearing reference number SEBI/HO/CDF/DIL2/CIR/P/2020/8 dated May 6, 2020, and SEBI circular bearing reference number SEBI/HO/CDF/DIL2/CIR/P/2020/136 dated July 24, 2020 (Collectively hereafter referred to as "SEBI Rights Issue Circulars") and SEBI circular SEBI/CDF/DIL/ASBA/1/2009/30/12 dated December 30, 2009, SEBI circular CIR/CDF/DIL/1/2011 dated April 29, 2011 and the SEBI circular, bearing reference number SEBI/HO/CDF/DIL2/CIR/P/2020/13 dated January 22, 2020 (Collectively hereafter referred to as "ASBA Circulars"), all investors desiring to make an Application in this issue are mandatorily required to use either the ASBA process or the optional mechanism instituted only for resident Investors in this issue, i.e. R-WAP (only for Original Shareholders). Original Shareholders shall mean the Resident Shareholders who are holding the Equity Shares of our Company as on the Record Date i.e. June 10, 2021 and the SEBI circular, bearing reference number SEBI/HO/CDF/DIL2/CIR/P/2020/13 dated January 22, 2020 (Collectively hereafter referred to as "ASBA Circulars"), all investors desiring to make an Application in this issue are mandatorily required to use either the ASBA process or the optional mechanism instituted only for resident Investors in this issue. Investors should carefully read the provisions applicable to such Applications before making their Application through ASBA or using optional mechanism. For details, see "Making of an Application through the ASBA Process" and "Making of an Application through the Registrar's Web-based Application Platform ("R-WAP")" on page 20 and 162 respectively of the Letter of Offer.

Please note that in accordance with Regulation 77A of the SEBI ICDR Regulations, 2018 read with the SEBI Rights Issue Circulars, the credit of Rights Entitlements and Allotment of Rights Equity Shares shall be made in dematerialised form only. Accordingly, Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date i.e. June 10, 2021 and desirous of subscribing to Rights Equity Shares in this issue are advised to furnish the details of their demat account to the Registrar or our Company, in the manner provided on the website of the Registrar to the issue at www.alankit.com at least two Working Days prior to the Issue Closing Date i.e. Friday, June 25, 2021. They may also communicate with the Registrar with the help of the helpline number (011-42541234 / 23541234) and their email address (ve@alankit.com).

Eligible Equity Shareholders holding Equity Shares in physical form cannot apply through the optional mechanism i.e. R-WAP and any Applications received under the said mechanism are liable to be rejected.

Prior to the Issue Opening Date, the Rights Entitlements of those resident Eligible Equity Shareholders, among others, who hold Equity Shares physical form and whose demat account details are not available with our Company or the Registrar, shall not be considered as Original Shareholders and shall not be eligible to apply through R-WAP. Investors should carefully read the provisions applicable to such Applications before making their Application through ASBA or the optional mechanism.

PROCEDURE FOR APPLICATION: In accordance with Regulation 76 of the SEBI ICDR Regulations, 2018, SEBI Rights Issue Circulars and ASBA Circulars, all investors desiring to make an Application in this issue are mandatorily required to use either the ASBA process or the optional mechanism instituted only for resident Investors in this issue. Investors should carefully read the provisions applicable to such Applications before making their Application through ASBA or the optional mechanism. For details of procedure for application by the resident Eligible Equity Shareholders holding Equity Shares in physical form as on the Record Date i.e. June 10, 2021, see "Making of an Application by Eligible Equity Shareholders holding Equity Shares in physical form" on page 165 of the Letter of Offer.

PROCEDURE FOR APPLICATION THROUGH THE ASBA PROCESS: Investors desiring to make an Application in this issue through ASBA process, may submit the Application Form to the Designated Branch of the SCSB or online/electronic Application through the website of the SCSBs (if made available by such SCSB) for authorising such SCSB to block Application Money payable on the Application in their respective ASBA Account.

Investors should ensure that they have correctly submitted the Application Form, or have otherwise provided an authorisation to the SCSB, via the electronic mode, for blocking funds in the ASBA Account equivalent to the Application Money mentioned in the Application Form, as the case may be, at the time of submission of the Application.

PROCEDURE FOR APPLICATION THROUGH R-WAP: In accordance with SEBI circular SEBI/HO/CDF/DIL2/CIR/P/2020/78 dated May 6, 2020, a separate web based application platform, i.e., the R-WAP facility (accessible at www.alankit.com), has been instituted for making an Application in this issue by resident Original Shareholder. Further, R-WAP is only an additional option and not a replacement of the ASBA process. At the R-WAP, resident Investors can access and submit the online Application Form in electronic mode using the R-WAP and make online payment using their internet banking or UPI facility as on Record Date.

HOWEVER, THE SHAREHOLDERS WHO RECEIVE THE RENOUNCED EQUITY SHARES OFFERED



**FRANKLIN
TEMPLETON**

Franklin Templeton Mutual Fund

Indiabulls Finance Center, Tower 2, 12th and 13th Floor, Senapati Bapat Marg, Elphinstone Road (West), Mumbai 400013

Income Distribution cum capital withdrawal (IDCW) in certain schemes/plans/options of Franklin Templeton Mutual Fund

The Trustees of Franklin Templeton Mutual Fund have decided to distribute the following Income Distribution cum capital withdrawal (IDCW):

Name of the Schemes / Plans / Options	Face Value per Unit (₹)	Amount of IDCW per Unit* (₹)	NAV per Unit as on June 10, 2021 (₹)
Franklin India Corporate Debt Fund			
• Plan A & B - Quarterly IDCW Plan	10.00	0.275	13.3856
• Plan A - Direct - Quarterly IDCW Plan			14.5877
Franklin India Debt Hybrid Fund (Number of Segregated Portfolios - 1)			
• Quarterly IDCW Plan	10.00	0.260	12.8450
• Direct - Quarterly IDCW Plan			13.9758
Franklin India Government Securities Fund			
• Quarterly IDCW Option	10.00	0.205	10.5622
• Direct - Quarterly IDCW Option			11.6910
Franklin India Savings Fund - Retail Plan			
• Quarterly IDCW Option	10.00	0.205	10.5522
• Direct - Quarterly IDCW Option			10.9543
Franklin India Banking & PSU Debt Fund			
• IDCW Plan	10.00	0.20	10.7629
• IDCW Plan - Direct			11.1833
Franklin India Life Stage Fund of Funds			
• 50s Plus Plan - IDCW Option	10.00	0.22	11.3195
• 50s Plus Plan - Direct - IDCW Option			12.0215
• 50s Plus Floating Rate Plan - IDCW Option	10.00	0.265	14.5669
• 50s Plus Floating Rate Plan - Direct - IDCW Option			15.1732
Franklin India Equity Savings Fund			
• Monthly IDCW Plan	10.00	0.07	12.1718
• Direct - Monthly IDCW Plan			12.7467

The Record Date for the same will be June 18, 2021 (Friday). If in any case the Record Date falls on a non-Business Day, the immediately following Business Day shall be the Record Date. All the Unitholders/ Beneficial Owners registered in the IDCW plans/options of the schemes whose names appear in the records of Registrar / Depositories on the Record Date shall be eligible for receiving the IDCW. The investors in the IDCW re-investment plans/options will be allotted units for the IDCW amount at the NAV of next business day after the Record Date.

Please note that the IDCW payout shall be subject to the availability of distributable surplus and if the available distributable surplus as on the record date is lower than the aforementioned IDCW rate, then the available distributable surplus shall be paid out. The payout shall be subject to tax deducted at source i.e. TDS, as applicable.

Pursuant to payment of IDCW, the NAV of the scheme would fall to the extent of payout and statutory levy (if applicable).

For Franklin Templeton Asset Management (India) Pvt. Ltd.
(Investment Manager of Franklin Templeton Mutual Fund)

Sd/-
Sanjay Sapre
President
Date: June 12, 2021

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

SHARAT INDUSTRIES LIMITED

CIN: L05005AP1990PLC011276

Regd Office: Venkannapalem Village, T.P.Gudur Mandal, Nellore District, AP Pin 524002

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2021

Rupee in Lakhs

Sr No	Particulars	Quarter Ended		Year Ended	
		31-Mar-21	31-Dec-20	31-Mar-20	31-Mar-21
		Audited	Unaudited	Audited	Audited
1	Revenue from Operations				
	(a) Revenue from operations	4,748.23	6,770.13	4,711.98	25,097.77
	(b) Other income	131.08	41.12	32.01	185.61
2	Total Income(a+b)	4,879.31	6,811.26	4,743.98	25,283.38
3	Expenses				
	(a) Cost of materials consumed	3,071.39	5,756.56	2,845.69	19,751.41
	(b) Purchase of stock-in-trade				
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	656.33	(568.19)	548.11	(293.41)
	(d) Employee benefits expenses	221.23	261.55	255.75	896.31
	(e) Finance Costs	204.74	104.13	173.46	578.40
	(f) Depreciation and amortisation expense	87.68	85.57	79.39	340.84
	(g) Other expense	633.66	1,077.92	841.24	3,620.42
	Total Expenses	4,875.02	6,717.54	4,743.63	24,893.96
4	Profit before tax (3-4)	4.28	93.72	0.35	389.42
5	Tax Expenses				
	(a) Current tax	-	15.64	(23.99)	65.53
	(b) Mat Credit Entitlement	-	10.43	24.15	38.38
	(c) Deferred tax charge/ (credit)	27.04	-	14.26	-
6	Profit for the period (4-5)	(22.75)	67.65	(14.07)	285.51
7	Other Comprehensive income				
	Items that will not be reclassified to profit or loss (Net of Income Tax)	3.15	-	3.46	3.15
	(i) Items that will not be reclassified to profit or loss	3.15	-	3.46	3.15
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	3.07
8	Total other comprehensive income, net of income tax	3.15	-	3.46	3.15
9	Total comprehensive income (6+8)	(19.60)	67.65	-10.62	288.66
10	Paid-up equity share capital (Face value Rs.10 each)	2201.25	2201.25	2201.25	2201.25
11	Earnings per share Face value of Rs. 10 each (not annualised):	(0.09)	0.31	(0.05)	1.31
	(a) Basic (Rs.)	(0.09)	0.31	(0.05)	1.31
	(b) Diluted (Rs.)				0.82
	See accompanying notes to the Financial Results				

Notes to the Statement of Audited Financial Results-

- The company is primarily engaged in the business of 'Aqua Culture' which is single segment for assessing its performance.
- The above financial results have been reviewed by the audit committee and thereafter approved and taken on record by the Board of Directors in their respective meetings held on 11.06.2021.
- The above is an extract of the detailed format of Quarter and year ended 31.3.2021, Financial Results filed with the Stock Exchanges under Regulation of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015 read with SEBI circular 5th July, 2016. The full format of the Quarter and year ended 31.3.2021, Financial Results are available on the websites of the Stock Exchange(s) BSE Limited (www.bseindia.com)
- The Company continues to manufacture and supply Shrimp aquaculture products, being considered as essential items, in the current unprecedented COVID-19 pandemic. The outbreak of COVID-19 pandemic and the resulting lockdown across the world has affected the Company's operations for the quarter / year ended March 31, 2021. Accordingly, the Company has considered the possible effects that may result from the pandemic on the carrying amounts of property, plant and equipment, investments, inventories, receivables and other current assets. The Company has evaluated its liquidity position, recoverability of such assets and based on current estimates expects the carrying amount of these assets will be recovered. The Company has estimated its liabilities in line with the current situation. The Company has considered internal and external information upto the date of approval of these financial results. The impact of COVID-19 on the Company's financial results may differ from that estimated as at the date of approval of these financial results. The Company will continue to closely monitor any material changes to future economic conditions. The impact on our future business would depend on future developments that cannot be reliably predicted at this stage.
- The figures for the Quarter ended March 2021 and 31 March 2020 are balancing figures between the audited figures in respect of full financial year and the published year-to-date figure upto 3rd quarter of the respective financial year. Also the figures upto the end of the third quarter had only been reviewed and not subject to audit.
- This Statement is as per regulation 33 of SEBI (Listing Obligation and Disclosure Requirement), 2015
- Previous period's figures have been regrouped / reclassified wherever necessary to correspond with the current period 's classification / disclosure.

LCRD Division / New Delhi
The Federal Towers, U.G.F., 2/F, First Floor,
West Patel Nagar, New Delhi-110008
Ph No.011-40733980, 40733978

FEDERAL BANK
YOUR PERFECT BANKING PARTNER

NOTICE U/S 13 (2) OF SARFAESI ACT 2002, (hereinafter referred to as Act) r/w Rule 3(1) OF SECURITY INTEREST (ENFORCEMENT) RULES, 2002.

(1) Mrs. Pinki Gupta W/o Mr.Hitesh Gupta
(2) Mr. Hitesh Gupta S/o Narendra Kumar, both residing at 1291/5, Gali No.13, Ward 6, Near Shiv Mandir, Patel Nagar, Farukhnagar, Gurgaon-122001, Haryana

The 1st of you as principal borrower and 2nd of you as guarantors/co-obligants / co-borrowers had availed Car Loans of Rs.5,41,000/- (Rs.Five Lakh Forty One Thousand Only) after executing necessary security agreements / loan documents in favour of the Bank. Towards the security of the aforesaid credit facilities availed from the Bank, you have created security interest in favour of the Bank by way of hypothecation in respect of the following vehicles:-

DESCRIPTION OF HYPOTHECATED MOVEABLE PROPERTIES

Brand New Mahindra KUV 100 TRIP 6S Bi Car , Registration Number.HR26DZ5147, Chassis No-MA1V2RLCK6A66041, Engine No.RLKZA16866 registered on 11.06.2019 at Registry Authority Gurugram North.

The aforesaid hypothecated / mortgaged properties hereinafter referred to as 'the secured assets'. The undersigned being Authorised Officer of the Federal Bank Ltd. hereby inform you that a sum of ₹ 5,12,361/- (Rupees Five Lakh Forty Two Thousand Three Hundred Sixty One only) is due from you jointly and severally as on 18.03.2021 under your loan account 15807400020600 till the date of payment and costs within 60 days from the date of the notice, failing which, the Bank will exercise all the powers under section 13 of the Act against you and the above mentioned secured assets such as taking possession thereof including the right to transfer them by way of lease, assignment or sale, or taking over the management of the secured assets for realising the dues without any further notice to you. It is informed that, you shall not transfer by way of sale, lease or otherwise any of the above mentioned secured assets without the Bank's written consent. In the event of your failure to discharge your liability and the bank initiates remedial actions as stated above, you shall further be liable to pay to the bank all cost, charges and expenses incurred in that connection. In case the dues are not fully satisfied with the same proceeds of the secured assets, the bank shall proceed against you personally for the recovery of the balance amount without further notice. Your attention is also invited to the provisions of section 13 (8) of the Act, in respect of time available, to redeem the secured assets (security properties). This notice is issued without prejudice to the other rights and remedies available to the bank for recovering its dues. This notice was issued on 18th of May 2021 and the same was served on you but seems not received by you which necessitated this publication as per the SARFAESI Act.

Dated this the 10th Day of June 2021 For The Federal Bank Ltd., Deputy Vice President (Authorised Officer under SARFAESI Act)

**FORM A
PUBLIC ANNOUNCEMENT**
(Under Regulation 6 of the Insolvency and Bankruptcy Board of India
(Insolvency Resolution Process for Corporate Persons) Regulations, 2016)

**FOR THE ATTENTION OF THE CREDITORS OF
ASTERISM PHARMACEUTICALS PRIVATE LIMITED**

RELEVANT PARTICULARS

1.	Name of Corporate Debtor	ASTERISM PHARMACEUTICALS PRIVATE LIMITED
2.	Date of Incorporation Of Corporate Debtor	28/04/2016
3.	Authority Under Which Corporate Debtor Is Incorporated / Registered	Registrar of Companies-Delhi
4.	Corporate Identity No./Limited Liability Identification No.of corporate debtor	U51900DL2016PTC298664
5.	Address of the Registered Office and Principal Office (if any) of Corporate Debtor	Registered office: B-2/171, New Kondli Mayur Vihar PH-3, New Delhi-110096, India
6.	Insolvency commencement date in respect of Corporate Debtor	11/06/2021
7.	Estimated date of closure of insolvency resolution process	08/12/2021 i.e. 180 days from the date of commencement of CIRP being 11.06.2021
8.	Name and registration number of the insolvency professional acting as interim resolution professional	Santosh Sharma Reg. No. IBBII/PA-002/IP-N00898/2019-2020/12842
9.	Address and e-mail of the interim resolution professional, as registered with the Board	Address: c/o Rarani Sharma 6

LOWEST COUNT IN 70 DAYS

India reports 84,332 new coronavirus cases in a day

The number of active cases further declined to 10,80,690, accounting for 3.68% of the total infections, while the national Covid-19 recovery rate has improved to 95.07%

PRESS TRUST OF INDIA
New Delhi, June 12

THE DAILY COVID-19 count in India remained below the one-lakh mark for the fifth consecutive day with the country reporting 84,332 fresh cases, its lowest in 70 days, according to data updated by the Union Health Ministry on Saturday.

With the fresh cases, the infection tally has climbed to 2,93,59,155. The death toll climbed to 3,67,081 with 4,002 daily deaths, the data updated at 8 am showed.

The number of active cases further declined to 10,80,690, accounting for 3.68% of the total infections, while the national Covid-19 recovery rate has improved to 95.07%.

India's active caseload declined to less than 11 lakh after 63 days while 84,332 new cases reported in 24 hours are the lowest in 70 days, the ministry said.

Also, 20,44,131 coronavirus tests were conducted on Friday taking the total number to 37,42,42,384.

The daily positivity rate



Ahmedabad resident with a painted body to spread awareness receives Covishield vaccine

Regulatory nod for clinical trials of Colchicine on Covid patients

PRESS TRUST OF INDIA
New Delhi, June 12

THE DRUGS CONTROLLER General of India (DCGI) has given approval to the CSIR and Laxai Life Sciences Private Limited to conduct clinical trial of Colchicine on Covid-19 patients, according to a statement on Saturday.

Ram Vishwakarma, the advisor to the CSIR Director General, said Colchicine in combination with standard care will be an important therapeutic intervention for Covid-19 patients with cardiac co-morbidities and also for reducing pro-inflammatory cytokines, leading to faster recovery.

A number of global studies have confirmed that cardiac complications during course of Covid-19 infections and post-Covid syndrome are leading to loss of many lives, and it is essential to look for new or repurposed drugs, he said.

"Council of Scientific & Industrial Research (CSIR), and Laxai Life Sciences Pvt Ltd Hyderabad, have been given the regulatory approval by DCGI to undertake a two-arm phase-II clinical trial to assess the safety and efficacy of the drug Colchicine in improvement of clinical outcomes during the treatment of patients," the statement said.

The partner CSIR institutes in this important clinical trial are the CSIR-

Indian Institute of Chemical Technology (IIT), Hyderabad and CSIR-Indian Institute of Integrative Medicine (IIIM), Jammu. India is one of the largest producers of this key drug and if successful, it will be made available to patients at an affordable cost,

IIT Director S Chandrasekhar said.

159 from Karnataka.

A total of 3,67,081 deaths have been reported so far in the country, including 1,06,367 from Maharashtra, 32,644 from Karnataka, 28,906 from Tamil Nadu, 24,772 from Delhi, 21,667 from Uttar Pradesh, 16,731 from West Bengal, 15,435 from Punjab and 13,300 from Chhattisgarh.

The ministry stressed that more than 70% of the deaths occurred due to comorbidities.

"Our figures are being reconciled with the Indian Council of Medical Research," the ministry said on its website, adding that state-wise distribution of figures is subject to further verification and reconciliation.

The 4,002 new fatalities include 2,619 from Maharashtra, 378 from Tamil Nadu, 173 from Kerala and

1.25%, the data stated.

Cumulatively, 24,96,00,304 Covid-19 vaccine doses have been administered so far under the nationwide vaccination drive.

India's Covid-19 tally had crossed the 20-lakh mark on August 7; 30 lakh on August 23; 40 lakh on September 5; and 50 lakh on September 16.

It went past 60 lakh on September 28; 70 lakh on October 11; 80 lakh on October 29; 90 lakh on November 20; and the one-crore mark on December 19. India crossed the grim milestone of 2 crore cases on May 4.

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Learning Curve

Sailing towards new horizons

Exploring new options, for higher education. There is a sea out there. For some water adventure in life and to test your adaptability, tenacity and strength GMU is the required anchor. Look no further.

TIMES are changing. Higher education is at a pivotal juncture. The demand for higher education continues to grow. Gujarat apart from being one of the most progressive and peaceful states in the country, also offers excellent educational avenues to students. Promoting enhanced learning and performance, honing knowledge and skills, Gujarat offers some of the best options of higher education at all levels-UG and PG, PhDs and a number of certificate courses-professional and vocational. Gujarat is home to some of the best universities and world renowned institutes. IIM, tops the list. IRMA, EDI, MICA are names to reckon with in their respective fields. None like them. The list to boast also includes Nirma University, Indus University, Ahmedabad University, GLS University, Dhirubhai Ambani Institute of Information and Communication Technology (DAIIC), Pandit Deendayal Petroleum University (PDPU), Swarnim Startup and Innovation University in Gandhinagar, Parul University in Vadodara, Marwadi University in Rajkot, Atmiya University, Indrashil University, Charusat University in Anand, Ganpat University in Mehsana , Gujarat National Law University (GNLU), Gujarat Maritime University (GMU) and many more.

Drawing some of the best academic minds, these universities are shaping a generation of scholars and experts. These universities strive to cultivate the ideal atmosphere for the academic success of their students, so that their students become profoundly capable contributors of the society.

The goal of higher education is to create new knowledge and disseminate it as well as to create skilled forces. Only quality education can ensure an expected human resource. One of the major limitations in the academic growth in a university is obsolete and irrelevant courses. These universities offer some of the most relevant and upgraded courses, as their students forge ahead towards brilliant career opportunities.

All these universities are intensely unique. All of them have a wide array of programme offerings and a host of interdisciplinary majors and minors. From differences in curriculum and academic standards and methodology, each one is different. Each university has its own traits and qualities, to suit a learning style and desired experience. Each of these universities has set a high bar for rigorous learning and a high standard of commitment, with demanding schedules. The learning models encourage creativity and



The Gujarat Maritime University came into existence with a vision to become a global centre of excellence in maritime education, research and development, professional training and an aim to enhance the capacity of maritime industry both in India and across the globe.

communication. The faculty is top notch, the student community diverse and the infrastructure massive and modern. The campuses are big

and vibrant and abuzz with activity. One such case in point that calls for a mention, is the Gujarat Maritime University. It is the only one of

its kind university in India and offering the most unique courses. Gujarat Maritime University envisages to offer programmes covering the entire

value chain of the maritime Industry, and has presently commenced offering commercial courses that are in high demand.

The Gujarat Maritime University came into existence with a vision to become a global centre of excellence in maritime education, research and development, professional training and an aim to enhance the capacity of maritime industry both in India and across the globe. It also aims to provide world class education focused on areas across value chain of the maritime industry, while empowering students to excel in global maritime industry through an interdisciplinary approach to learning. The aspiration is to serve the global maritime community by producing educated and well trained professionals in the maritime domain. The prime objective of the University is to be a global centre of excellence in maritime education, research and development, professional training and it aims to enhance and increase the human capital and capacity of maritime industry both in India and across the globe. The university has also collaborated with some of the best at the national and international levels.

In the first phase, the university has begun offering programmes on Maritime Law, International Trade Law, Shipping and Logistics and plans to offer many more programmes catering to the commercial aspects of the maritime value chain like, shipping finance and economics, ship broking, ship finance, chartering to name a few.

The school of maritime management was established to address the growing need of management professionals in the maritime sector. The maritime sector faces a number of

modern challenges. The challenges can be met with a new age skill set, the lack of which presents itself as a skill gap in the maritime sector. Driven by this need to lower the 'High Skill Gap' and the need for continuous up skilling in the industry, the School of Maritime Management was launched from 2020 with a specialized management programme - MBA in Shipping & Logistics.

The maritime sector is of crucial importance and port connectivity plays a significant role in trade. Shipping has long been a major form of transportation, as well as a link connecting coastal cities and wide geographies across the globe. As maritime activities continue to expand, the maritime industry is of huge importance in terms of natural resources and energy, trade and industry, sciences and leisure. The Indian maritime sector has been consistently exhibiting strong growth and is slated to be the maritime market of the future. The establishment of the GMU was to provide a fillip to this growth by bridging the knowledge gap within the industry. The GMU was developed under the aegis of its promoting organization, Gujarat Maritime Board, apex body regulating non-major ports in Gujarat. With such organizations, Indian Maritime industry is certainly slated for a brighter future.

At the crossroads of life, faced by a dilemma of making a choice, especially when the waters fascinate, look no further. There is lot of potential. There are various streams, that Gujarat Maritime University has, choose one of your liking, and you will sail through to newer shores. That's a promise, the University holds.

Gujarat Maritime University - Pioneer par excellence



lored courses in July 2019.

The University presently offers Masters in Law (LLM) programmes with specialization in Maritime law and International Trade Law. The same specializations are

offered in the Post Graduate Diploma (PGD) programmes, exclusively designed for working professionals. These are one year programmes with the option of global externships. For these programmes, GMU have tied up with the Erasmus UPT and STC International, both institutes of international repute based out of Netherlands.

The University also offers a Masters in Business Administration (MBA) with specialization in Shipping and Logistics. The broad syllabus for the MBA programme has been designed by the prestigious Copenhagen Business School Executive based out of Denmark. The Copenhagen Business School is famous offering the world-renowned "Blue MBA" - one of the best maritime management programmes in the world.

The University was set up following the Hon'ble Prime Minister's vision of addressing the growing need of trained professionals in the maritime sector, especially for commercial roles. The University began its journey by offering industry-tailored courses in July 2019.

GMU also recently launched its Centre for Executive Education which offers exclusive Executive Certificate Programmes spread across three weekends for working professionals in the maritime and shipping sector.

The University is also making active strides in developing India's first of its kind specialist maritime arbitral institution – the Gujarat International Maritime Arbitration Centre (GIMAC) which shall be housed within the Gujarat Maritime Cluster ecosystem coming up at GIFT City. The permanent campus of GMU is also coming up at the GIFT City – India's 1st operational Smart City and IFSC.



**Prof. (Dr.)
S Shanthakumar,
Director,
Gujarat Maritime
University**

"The Indian economy is poised for a term of accelerated growth driven by business positive initiatives such as Maritime India Vision, National Logistics Policy, Make in India, Sagarmala and Bharatmala. A renewed Blue Revolution in the Maritime sector is imminent and is bound to play a significant role in accelerating the growth of other sectors. In order to manage this growth efficiently, there is a need of new-age professionals. Gujarat Maritime University is leading the effort of nurturing such astute professionals for the Maritime and Logistics sectors."

The Port of Knowledge for Maritime Management

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For Admission Queries Call us on:
+91-6356894500

Write to us on:
admissions@gmu.edu.in

www.gmu.edu.in