

## RTI DISCLOSURE

Supreme Court to hear banks' plea seeking direction to RBI in July

## GOLD BOND

Issue price fixed at ₹4,889 per gram of gold; subscription opens on Monday

## VACCINE SCENE

**Bharat Biotech to ramp up Covaxin production to six crore doses by July-August**

## PAY DISPARITY

Around 11,000 women suing Google over gender bias win class-action status

NEW DELHI, SATURDAY, MAY 29, 2021

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SENSEX: 51,422.88 ▲ 307.66 NIFTY: 15,435.65 ▲ 97.80 NIKKEI 225: 29,149.41 ▲ 600.40 HANG SENG: 29,124.41 ▲ 11.21 ₹/\$: 72.44 ▲ 0.15 ₹/€: 88.29 ▲ 0.21 BRENT: \$69.80 ▲ \$0.34 GOLD: ₹48,541 ▼ ₹149

## ■ IN THE NEWS

Suspension of int'l flights now till June 30: DGCA

THE COVID-INDUCED suspension of scheduled international passenger flights has been extended till June 30, aviation regulator DGCA said on Friday, reports PTI. "However, international scheduled flights may be allowed on selected routes by the competent authority on a case-to-case basis," the DGCA added.

**NBCC, Suraksha get time till June 4 for revised JIL bids**

OVER TWO-THIRD members of the CoC of Jaypee InfraTech on Friday voted in favour of allowing seven days' time to state-run NBCC and the consortium led by Suraksha to submit their revised resolution plans to acquire the bankrupt real estate developer, reports Rishi Ranjan Kala in New Delhi.

**UCO Bank aims 7-10% growth in current fiscal**

CITY-BASED UCO Bank on Friday said it was aiming a growth of 7-10% in the current fiscal amid the second round of restructuring guidelines from the regulator due to the second wave disruptions, reports PTI.

## COMPENSATION CESS

# States' GST deficit: Centre will borrow in FY22 too

To raise close to ₹1.6 lakh cr under special RBI window against ₹1.1 lakh cr last year; GoM to decide soon on tax cut for Covid items

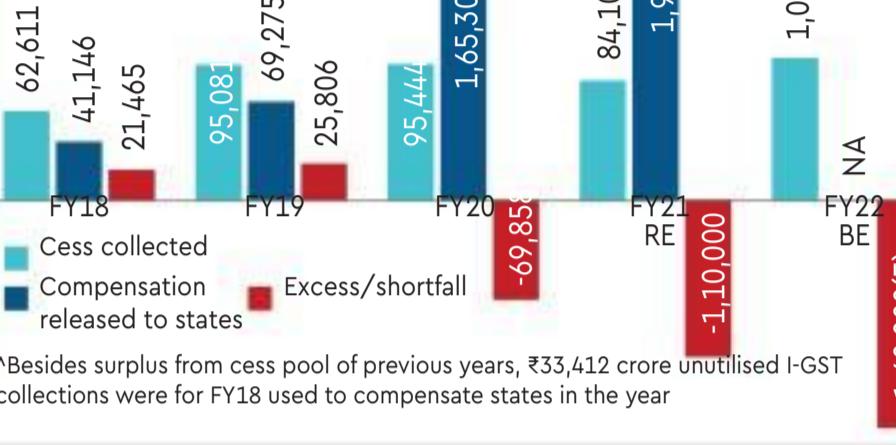
FE BUREAU  
New Delhi, May 28

FOR THE SECOND year in a row, the central government will borrow under a special, relatively low-cost mechanism to bridge a yawning shortfall in the GST compensation cess pool and transfer the funds to states as back-to-back loans, sans any consequent fiscal cost to states.

While this decision was taken at the Goods and Ser-



## Yawning shortfall (₹ crore)



■ Special GST Council sitting to discuss possibility of extending compensation cess beyond July 2022

■ Not right time to correct the inverted duty structure in sectors such as footwear and textiles

■ Amnesty scheme recommended for reducing the late fee payable by small tax payers

■ IGST exemptions on certain Covid related items extended till August 31

ministers. The group will submit its report by June 8.

While the amount borrowed under the RBI-enabled mechanism last year was ₹1.1 lakh crore — there was still a

shortfall, up to ₹70,000 crore by one estimate — the idea is to borrow some ₹1.58 lakh crore in FY22.

Continued on Page 2

## Forex reserves hit lifetime high of \$592.894 bn on gold, currency assets boost

THE COUNTRY'S FOREIGN exchange reserves rose by \$2.865 billion to a record high of \$592.894 billion for the week ended May 21, boosted by gold and currency assets, RBI data showed on Friday, reports PTI. The previous all-time high for the forex kitty was

\$590.185 billion for the week ended January 29, 2021.

For the previous week ended May 14, the reserves had increased by \$563 million to reach \$590.028 billion.

Foreign currency assets (FCA), a major component of the overall reserves,

swelled by \$1.649 billion to \$548.519 billion for the reporting week, the Reserve Bank of India said.

After remaining unchanged in the previous week, gold reserves rose by \$1.187 billion to \$36.841 billion, the central bank said. ■ Page 6

## ■ PANDEMIC SETBACK

India's jobless rate highest in 3 decades in 2020: ILO

SURYA SARATHI RAY  
New Delhi, May 28

INDIA'S UNEMPLOYMENT RATE rose sharply to 7.11% in the pandemic year 2020 to reach the highest level in at least three decades, according to the International Labour Organization's (ILO's) ILOSTAT database. For over a decade, India's joblessness has been more acute than its immediate neighbours, while till 2009 Sri Lanka used to have a higher rate.

Though the methodology may not be strictly comparable, going by the Centre for Monitoring Indian Economy's (CMIE) data for the subsequent period, the second Covid wave seems to have pushed India's unemployment rate further.

And the current calendar year could possibly see an even higher rate of joblessness in the country. Monthly unemployment rate of the country, as per CMIE, rose from 6.62% in January 2021 to 7.97% in April. Amidst lockdown and restrictions on mobility, the unemployment rate touched 14.5% in the week ended May 16, 2021, and rose further to 14.7% for the week ended May 23, according to CMIE.

Continued on Page 2

## SMART RALLY

Nifty ends at record high for second day

PRESS TRUST OF INDIA  
Mumbai, May 28

RISING FOR THE sixth session on the trot, the NSE Nifty closed at a fresh lifetime high on Friday, powered by a massive rally in index heavyweight Reliance Industries.

The rupee's rising streak and daily Covid cases falling below the 2-lakh mark also spurred bullish sentiment, traders said.

The Nifty surged 97.80 points or 0.64% to finish at 15,435.65, closing at a record high for the second straight day. The 30-share BSE Sensex ended 307.66 points or 0.60% higher at 51,422.88.

Reliance Industries hogged the limelight in Friday's session, topping the Sensex gainers' chart with a jump of 5.90%.

M&M spurted 2.13% after the homegrown auto major swung into black in the March quarter with a profit after tax of ₹163 crore.

On the other hand, Sun Pharma, Bajaj Finserv, Nestle India, ICICI Bank, Axis Bank and Dr Reddy's Laboratories were among the laggards, tumbling up to 4.30%.

Continued on Page 2

(PAT) of ₹163 crore.

HDFC twins, Kotak Bank, IndusInd Bank, ITC and Bharti Airtel were among the other gainers, climbing as much as 1.47%.

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Continued on Page 2

₹/\$ Intra-day, May 28

51,422.88 Intra-day scale

51,381.27 Previous close: 51,115.22 Open Close

72.44 Previous close: 72.59 Open Close

72.42 Previous close: 72.48 Open Close

72.36 Previous close: 72.42 Open Close

72.30 Previous close: 72.36 Open Close

72.28 Previous close: 72.34 Open Close

72.26 Previous close: 72.32 Open Close

72.24 Previous close: 72.28 Open Close

72.22 Previous close: 72.26 Open Close

72.20 Previous close: 72.24 Open Close

72.18 Previous close: 72.22 Open Close

72.16 Previous close: 72.20 Open Close

72.14 Previous close: 72.18 Open Close

72.12 Previous close: 72.16 Open Close

72.10 Previous close: 72.14 Open Close

72.08 Previous close: 72.12 Open Close

72.06 Previous close: 72.10 Open Close

72.04 Previous close: 72.08 Open Close

72.02 Previous close: 72.06 Open Close

72.00 Previous close: 72.04 Open Close

71.98 Previous close: 72.02 Open Close

71.96 Previous close: 72.00 Open Close

71.94 Previous close: 71.98 Open Close

71.92 Previous close: 71.96 Open Close

71.90 Previous close: 71.94 Open Close

71.88 Previous close: 71.92 Open Close

71.86 Previous close: 71.88 Open Close

71.84 Previous close: 71.86 Open Close

71.82 Previous close: 71.84 Open Close

71.80 Previous close: 71.82 Open Close

71.78 Previous close: 71.80 Open Close

71.76 Previous close: 71.78 Open Close

71.74 Previous close: 71.76 Open Close

71.72 Previous close: 71.74 Open Close

71.70 Previous close: 71.72 Open Close

71.68 Previous close: 71.70 Open Close

71.66 Previous close: 71.68 Open Close

71.64 Previous close: 71.66 Open Close

71.62 Previous close: 71.64 Open Close

71.60 Previous close: 71.62 Open Close

71.58 Previous close: 71.60 Open Close

71.56 Previous close: 71.58 Open Close

71.54 Previous close: 71.56 Open Close

71.52 Previous close: 71.54 Open Close

71.50 Previous close: 71.52 Open Close

71.48 Previous close: 71.50 Open Close

71.46 Previous close: 71.48 Open Close

71.44 Previous close: 71.46 Open Close

71.42 Previous close: 71.44 Open Close

71.40 Previous close: 71.42 Open Close

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71.26 Previous close: 71.28 Open Close

71.24 Previous

# Economy

SATURDAY, MAY 29, 2021



## COVID COMBAT

Mansukh Mandaviya, MoS, Chemicals and Fertilisers

@mansukhmandaviya

50,000 vials of #AmphotericinB arrives at Mumbai Airport. We are putting in a lot of efforts to meet its requirement in the country. I am thankful to @GileadSciences and @MylanNews for their outstanding in India's fight against Covid-19.

## Quick View

### DoT allocates spectrum for 5G trials

THE DEPARTMENT of Telecom (DoT) has allocated spectrum to telecom operators to start 5G trials in the country, sources said. The trials will be conducted at various locations including Delhi, Mumbai, Kolkata, Bengaluru, Gujarat, Hyderabad, among others, according to industry sources. "Telecom operators have been allocated spectrum in 700 MHz band, 3.3-3.6 gigahertz (GHz) band and 24.25-28.5 GHz band across various locations," a telecom company official said.

### Economy added 16.9 lakh less jobs'

NET JOB creation in the economy fell by 16.9 lakh in FY21 over the previous fiscal, shows an SBI Research analysis of EPFO payroll data. However, the FY21 numbers are better than the FY20 net job creation, which had declined by 28.9 lakh, further cementing the view that the economy is not creating new employment opportunities.

### New norms in West Asia to hit India's basmati rice exports

**NANDA KASABE**  
Pune, May 28

**BASMATI RICE EXPORTS** are expected to take a hit owing to the recent move by some West Asian nations to tighten pesticide residue norms without prior intimation, said concerned exporters.

The All-India Rice Exporters' Association (AIREA) has raised the issue with the Union ministry of commerce and industry, stating that Oman, Egypt, Jordan, the UAE and Saudi Arabia are among the nations that have adopted pesticide residue

norms at par with those in the European Union (EU).

Basmati rice exports are facing challenges in various destinations because of the varying degrees of pesticide residues adopted by the EU and other countries, AIREA president Nathi Ram Gupta said.

The country's exports of premium quality rice to the EU have been on the decline since 2017, when the region tightened pesticide residue norms for rice. The industry has expressed concern that with similar stringent norms being adopted by West Asia, the coun-

try's ₹30,000-crore Basmati rice exports business could take a hit. West Asia accounts for 80% of the business.

"Countries in the Middle East (West Asia) are now adopting EU-at-par norms of pesticide residues and our Basmati rice is facing the brunt of such norms," Vinod Kaul, executive director, AIREA, said, adding that the industry had been struggling with adhering to the norms adopted by countries like Oman, Egypt, Jordan, Saudi Arabia.

"While the EU has a harmonised system of pesticide residues, Middle Eastern coun-

tries do not have a uniform system. They have a mix of GSO standards, Codex standards and EU standards, which has been causing serious complications in adherence to such varying norms," he said.

The industry has demanded that pesticide manufacturers willing to register their molecules in India should first be asked to produce documentary evidence of the registration of such molecules in the EU and the US, as major pesticide manufacturers are from these two regions.

mop-up was an impressive ₹1,24,576 crore. Of course, the collections are seen to have taken a big hit in May (April transactions) and June (May purchases), and probably the impact of the lock-down could linger through the July-August period as well.

The government is planning to impose cess on demerit goods like pan masala and gutka to the installed manufacturing capacity (rather than on production as at present), a move that is expected to boost cess proceeds.

The Council decided to extend IGST exemptions till August 31 (from June 30) for Covid related materials procured by state approved agencies. IGST exemption has also been extended to Covid-related goods even if imported on payment basis by approved agencies. Black fungus medicine Amphotericin B also included into the exemption list.

On the demand for reducing GST rates or giving exemptions to Covid vaccines, and assorted other equipment for Covid treatment and management, the minister said "If there are any further reductions, which need to be done, (those) will be done; in the sense the rates will be decided by the (panel). So, in a way, the exemptions that we had given had been given, but any new rates will now be decided by them".

Currently Covid vaccines attract 5% GST for domestic supply and commercial import, the fitment committee is learnt to ask for retaining the rate. As for oxygen concentrators, medical grade oxygen, pulse oximeters and Covid testing kits, 12% GST exist on domestic supplies and commercial imports. The committee favoured cutting the rate to

WORTH ₹79,089 CR

## Wheat procurement hits all-time high at 40 MT

Rabi procurement is 13% higher than last year, but 3.3 MT lower than this year's target

**FE BUREAU**  
New Delhi, May 28

THE CENTRE HAS procured an all-time high of 40 million tonne (MT) of wheat, worth ₹79,089 crore, in the ongoing season as of May 27, exceeding the previous record of 38.99 MT achieved in 2020-21.

The purchases, as is the pattern, have been the highest in Punjab (13.2 MT or 102% of the target) despite a late start from April 10, followed by Madhya Pradesh (12.5 MT, 93%) and Haryana (8.5 MT, 106%).

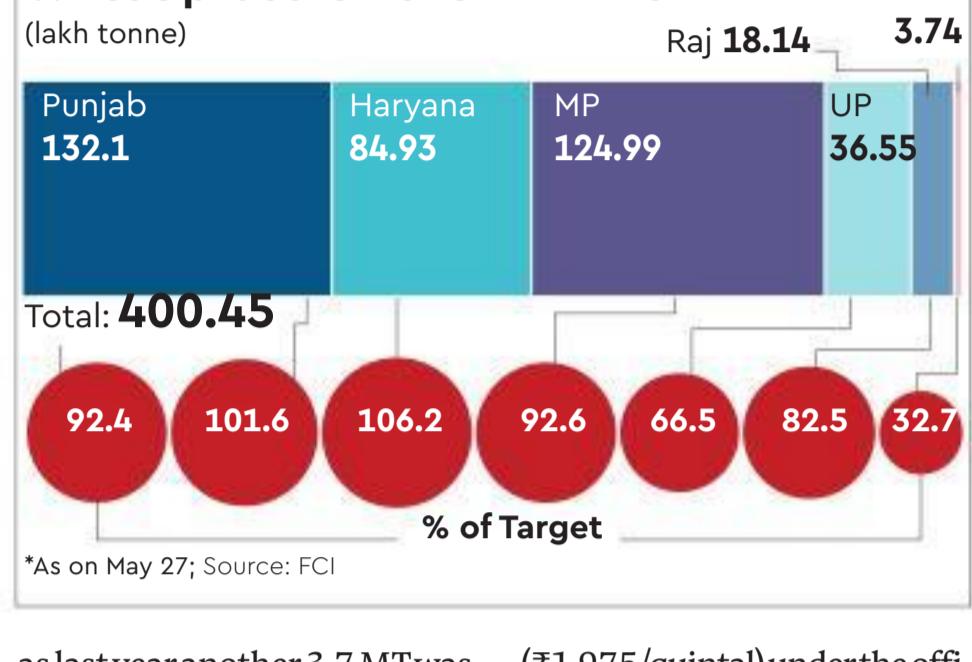
The procurement of wheat, the key rabi cereal, for the Central Pool usually begins in early April and typically last for a little over three months.

In view of a record wheat production of 108.75 MT in the country during 2020-21 crop year (July-June), the government has set a target to buy 43.34 MT, (revised upwards)

during the season from initial estimate of 42.74 MT), which is over 11% higher than actual quantity purchased last year.

According to the Food Corporation of India (FCI), the official reserves had 27.3 MT of wheat as on April 1, which is nearly four times of the buffer norm set for the April-June quarter.

"Even higher quality of wheat in Madhya Pradesh has been sold by farmers at MSP



as last year another 3.7 MT was procured after May 27 till the season ended.

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"Even higher quality of wheat in Madhya Pradesh has been sold by farmers at MSP

(₹1,975/quintal) under the official purchase programme due to closure of mandis. Now that the procurement reached record, the government should consider exporting to friendly countries in Asia and Africa," said Siraj Hussain, a former chairman and managing director of FCI.

Some more quantities can be disposed of if the free grain distribution programme under Prime Minister Garib Kalyan Anna Yojana is extended beyond June, Hussain said.

The government has allotted 8 MT of rice and wheat for May-June under PMGKAY. Apart from the regular off-take of 22-23 MT under the National Food Security Act, about 14-15 MT of extra wheat was disposed of from the Central Pool Stock last year, under both PMGKAY and open market sale scheme.

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### US replaces Mauritius as 2nd largest source of FDI in India

**THE US REPLACED** Mauritius as the second largest source of foreign direct investment into India during 2020-21 with inflows of \$13.82 billion, according to government data.

Singapore remained the top source of foreign direct investment (FDI) into the country for the third consecutive fiscal at \$17.41 billion.

During the last financial year, India attracted \$5.64 billion in FDI from Mauritius, according to the data by the Department for Promotion of Industry and Internal Trade (DPIIT).

The island country was followed by UAE (\$4.2 billion), Cayman Island (\$2.79 billion), Netherlands (\$2.78 billion), UK (\$2.04 billion), Japan (\$1.95 billion), Germany (\$667 million), and Cyprus (\$386 million). —PTI

**FE BUREAU**  
New Delhi, May 29

**THE GOVERNMENT MAY** clarify that 100% foreign direct investment (FDI) limit through automatic route will be applicable to refiner-cum-retailer BPCL when it becomes a private company after the government sells its 52.98% stake in the company.

"Up to 100% FDI is allowed in private sector in refining, and BPCL is getting privatised by government. The Department for Promotion of Industry and Internal Trade needs to clarify," a senior finance ministry official said.

Extant FDI policy allows 100% FDI under automatic route in fuel retailing for private sector, but limits it to 49% in PSUs in refining business

under automatic route in refining in private sector, there is no need for any amendment in FDI policy," the second official said.

The Centre's stake in BPCL, which is valued at about ₹54,200 crore at current market prices, is a key component of its ambitious plan to mobilise ₹1.75 lakh crore in disinvestment receipts in FY22.

With the second wave of Covid pandemic hampering movement of executives of bidders for asset evaluation leading to delay in completion of due diligence, the bidders have been given comfort of additional time and are now expected to submit financial bids for BPCL around September.

In November 2020, multiple bidders including Vedanta, Apollo Global Management and Think Gas, showed interest for BPCL buyout.

## Bharat Biotech to make COVAXIN in Pune

**FE BUREAU**  
Pune, May 28

### New RT-PCR test can give result in 3 hrs

The National Environmental Engineering Research Institute (NEERI) has developed a Saline Gargle RT-PCR Covid-19 testing method that does away with swabs and offers results in three hours.

The Indian Council of Medical Research (ICMR) has approved the new testing method last week and asked NEERI to train lab technicians and scale up its adoption across the country.

According to district officials, the plant could start making Covaxin vaccines by August 2021 and have the capacity to make 15-20 million doses. All regulatory permits and clearances were being expedited and they are expected to be completed in around 40 days.

This facility houses Biovet Private Limited, an associate company of Bharat Biotech, and it has facilities that can be repurposed for making the Covid-19 vaccine. This facility was earlier owned by Intervet India, a subsidiary of Merck & Co, for production of foot and mouth disease vaccines. Intervet India exited this business and got into an agreement with Biovet to transfer land and manufacturing unit to the company.

The Maharashtra state forest department had objected to the transfer of land from Inter-

stra and trained lab technicians were not available.

The Saline Gargle RT-PCR method is instant, comfortable and patient-friendly. The sampling can be done by the patient and results generated within three hours.

The Indian Council of Medical Research (ICMR) has approved the new testing method last week and asked NEERI to train lab technicians and scale up its adoption across the country.

Krishna Khairnar, senior scientist, environmental virology cell with the Nagpur-based NEERI, said this test was suited for rural and tribal areas as it had minimal infrastructure requirements.

NEERI scientist expect this testing technique to be beneficial for rural and tribal areas where infrastructure requirements are a con-

dition to Biovet following which an appeal was filed by Bharat Biotech in the Bombay High Court. Bharat Biotech had submitted a proposal to the Maharashtra government to start Covaxin production on the

Pune site. The court ordered the state government to handover the site to the company as the country needed vaccines to deal with the pandemic.

Pune district collector Rajesh Deshmukh said the Maharashtra State Electricity Distribution Company, Food and Drug Administration, Central Pollution Control Board and Labor Department were in the process of issuing permits and the company plans to start production of the vaccine by the end of August.

Bharat Biotech had in April 2021 announced plans to expand capacity to manufacture 70 crore vaccines a year across multiple facilities in Hyderabad and Bengaluru.

VK Paul, member, health, Niti Aayog, had on Thursday announced that Bharat Biotech was further scaling up manufacturing of COVAXIN to 10 crore a month by September-October.

Bharat Biotech has also partnered with Indian Immunologicals, Hyderabad, Haffkine Biopharmaceuticals, Mumbai and Bharat Immunologicals and Biologicals, Bulandshahr to manufacture COVAXIN through a technology transfer process.

### From the Front Page

## ILO: India's jobless rate highest in 3 decades in 2020

### Unemployment rate % of total labour force



AS PER INDIAN government's periodic labour force survey (PLFS) data, country's unemployment rate was 6.1% in 2017-18, a 45-year high. While that hogged headlines, the rate dipped to 5.8% in 2018-19, but is set to have gone up to a much higher level in 2020-21. The National Statistical Office (NSO) has been conducting PLFS since April 2017 to estimate the key employment and unemployment indicators.

According to the ILO database, India's unemployment rate rose between 2008 (5.36%) and 2010 (5.65%), and then fell between 2013 (5.67%) and 2019 (5.27%). It then rose sharply to 7.11% in 2020.

Also, late fees have also been rationalised and annual return filing has been simplified further. A decision to reduce maximum amount of late fee for small taxpayers would come into effect for the future tax periods, and would provide a long term relief to smaller taxpayers, the minister added.

Annual return filing will continue to be optional for financial year 20-21 for small taxpayers having turnover less than ₹2 crore.

Currently Covid vaccines attract 5% GST for domestic supply and commercial import, the fitment committee is learnt to ask for retaining the rate. As for oxygen concentrators, medical grade oxygen, pulse oximeters and Covid testing kits, 12% GST exist on domestic supplies and commercial imports. The committee favoured cutting the rate to

5% till July 31.

No change in rates was recommended by fitment committee on ventilators (12%), N95 mask/surgical masks (5%), RT-PCR machines (18%).

**Nifty ends at record high for second day**

DURING THE WEEK, the Sensex rallied 882.40 points or 1.74%, while the broader Nifty surged 260.35 points or 1.71%. "Domestic equities remained upbeat and recorded fresh high as improved prospects of economy recovery

and strong 4QFY21 earnings continued to bolster investors' sentiments. A strong rebound in Reliance Industries was a key driving force," said Binod Modi, Head Strategy at Reliance Securities.

Sustained market rally added over ₹3 lakh crore in investors' wealth this week, with the market capitalisation of BSE-listed companies crossing the landmark ₹3 lakh crore during the week, he noted.

Further, a sharp drop in daily Covid-19 caseload in second wave (remaining below 2 lakhs despite higher testing) and improvement in recovery rates have emboldened

investors in the last couple of days, he said.

Vinod Nair, Head of Research at Geojit Financial Services, said, "Constant fall in US dollar is driving the Indian equity market in addition to the falling infection rate. The sustenance of the rally is supported by the recent improvement in foreign investment with the stabilising US yield and drop in the dollar index. INR is regularly appreciating against USD."

BSE energy, oil and gas, telecom, metal and finance indices rallied up to 4.35%, while healthcare, power, utilities and consumer durables were in the red.

# Actis-backed Sprng Energy wants to end 100-MW power purchase pact with SECI

ANUPAM CHATTERJEE  
New Delhi, May 28:

**SPRG ENERGY, THE** Indian renewable energy platform set up by UK-based fund manager Actis, wants the termination of the power purchase agreement (PPA) signed with the Solar Energy Corporation of India (SECI) for its upcoming 100 mega-watt (MW) wind project.

The company said it wanted the PPA to be cancelled because of the delay in the identification of a final buying entity and the restrictions on account of the on-going Covid-19 pandemic.

Sprng Energy has also appealed the Central Electricity Regulatory Commission (CERC), seeking the release of its performance bank guarantee issued to SECI.

Although the company, initia-



renewable energy, signs PPAs with winning developers in competitive auctions, and subsequently inks power supply agreements (PSAs) with states to supply electricity from these plants.

SECI had entered into a PSA for Sprng's 100 MW capacity with Sprng in September 2019.

The state electricity regulator of Kerala has not approved the procurement of this power, stating that it first wants to go through the terms of the PPA signed between SECI and Sprng. Kerala regulator not approving the PSA was identified as "one of the key uncontrollable issues" leading to Sprng's petition for cancelling the PPA.

SECI had said in February 2020 the PPAs with the successful bidders of the related auction were yet to be signed. CERC

petition to the CERC, has not specified the project for which it wants to cancel the PPA, industry sources said the matter pertained to the 100 MW wind farm Sprng was to build in Dhar district of Madhya Pradesh.

The company was issued the letter of award for the project in June 2019 by SECI after it became one of the lowest bidders in the auction by quoting a tariff of ₹2.82/unit. SECI being the national aggregator of

has ordered Sprng to array the Kerala state electricity board as a party to the matter and the state discom will have to file its reply by June 17.

In August 2020, ReNew Power had applied to CERC for cancelling the PPA for a 265 MW wind project signed with SECI, and in May 2020, Acme Solar also wanted the regulator to terminate its PPA with SECI for solar projects scheduled to sell electricity at ₹2.44/unit, which was the lowest-ever solar tariff discovered at that time. Analysts at Crisil have recently noted that PSAs for the 7,000 MW of renewable energy projects bid out at auctions before February 2020 are yet to be signed.

**Scheduled int'l passenger flights suspended till June 30:** The coronavirus-induced suspension of scheduled international passenger flights has been extended till June 30, aviation regulator DGCA said on Friday.

—PTI

(Pursuant to Rule 30 of the Companies (Incorporation) Rules, 2014)

Advertisement to be published in the newspaper for change of registered office of the company from one state to another

Before the Central Government, Regional Director, Northern Region, New Delhi  
In the matter of sub-section (4) of Section 13 of Companies Act, 2013 and clause (a) of sub-rule (5) of Rule 30 of the Companies (Incorporation) Rules, 2014

AND  
In the matter of **ARISTOS PANELS PRIVATE LIMITED**  
(earlier known as PRESTIGE VENEERS PRIVATE LIMITED)  
(CIN: U2021DL2007TC158812) having its Registered Office at  
"FU-15, Pitampura, Delhi-110034, INDIA".....Applicant Company / Petitioner

**PUBLIC NOTICE**  
NOTICE is hereby given to the General Public that the company proposes to make an application to the Central Government under Section 13 of the Companies Act, 2013 seeking confirmation of alteration of the Memorandum of Association of the Company in terms of the special resolution passed at the Extra Ordinary General Meeting held on 21st May, 2021 to enable the company to change its Registered Office from "National Capital Territory of Delhi" to "State of Gujarat".

Any person whose interest is likely to be affected by the proposed change of the registered office of the company may deliver either on the MCA-21 portal ([www.mca.gov.in](http://www.mca.gov.in)) by filing investor complaint form or cause to be delivered or send by registered post of his/her objections supported by an affidavit stating the nature of his / her interest and grounds of opposition to the Regional Director, Northern Region, Ministry of Corporate Affairs, B-2 WING, 2ND FLOOR PARYAVARAN BHAWAN, CGO COMPLEX, NEW DELHI - 110003 within fourteen days from the date of publication of this notice with a copy to the applicant Company at its Registered Office at the address mentioned below:

ARISTOS PANELS PRIVATE LIMITED, FU-15, Pitampura, Delhi-110034

For & on behalf of Applicant - ARISTOS PANELS PRIVATE LIMITED  
(earlier Known as PRESTIGE VENEERS PRIVATE LIMITED)  
S/-  
NISHANT GOVAL  
DIRECTOR, DIN : 02359006

Date : 28.05.2021

Place : New Delhi

## NEW INDIA ASSURANCE

दि न्यू इंडिया एश्योरन्स कंपनी लिमिटेड  
The New India Assurance Co. Ltd

Regd. & Head Office : 87, M-G, Road, Fort, Mumbai-400 001

CIN No.: L69000MH1919G0100526, IRDA Reg No : 190

Tel : +91 22 22708263; Fax : +91 22 22652811

Email : [investors@newindia.co.in](mailto:investors@newindia.co.in); Web site : [www.newindia.co.in](http://www.newindia.co.in)

Notice of Board Meeting to be held on the 07th June, 2021

NOTICE is hereby given that pursuant to relevant regulations of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, a meeting of the Board of Directors of the Company will be held on Monday, 07th of June, 2021 through VC/OAVM inter alia :

\* To consider and approve the audited Financial Results of the Company for the year ended 31st March, 2021.

\* To consider and recommend dividend, if any.

\* To transact any other matter which the board may deem fit.

A copy of the said notice is also available on Company's web site at [www.newindia.co.in](http://www.newindia.co.in).

For The New India Assurance Co Ltd.

Date : May 29, 2021

Place : Mumbai

**UJJIVAN**  
Build a Better Life

Ujjivan Financial Services Limited

L6599PKA2004PLC035329

Registered Office : Garage Garden, No. 27, 3rd A Cross, 18th Main, 6th Block, Koramangala, Bengaluru 560095 Phone: +91 80 4071 2121 Email: [investor.relations@ujjivanfin.com](mailto:investor.relations@ujjivanfin.com)

Statement of Consolidated Financial Results for the Quarter and Financial Year ended March 31, 2021

(₹ in Lakhs)

Sl. No.	Particulars	Quarter ended		Year ended	
		Mar 31, 2021	Mar 31, 2020	Mar 31, 2021	Mar 31, 2020
1.	Total Income from Operations (Net)	71,665.43	78,648.75	3,06,598.09	2,85,976.28
2.	Net Profit / (Loss) (before tax, exceptional and / or Extraordinary items)	11,388.04	9,596.67	(31,932.76)	41,590.91
3.	Net Profit / (Loss) before tax (after Exceptional and/or Extraordinary items)	11,388.04	9,596.67	(31,932.76)	41,590.91
4.	Net Profit / (Loss) after tax (after Exceptional and/or Extraordinary items)	8,397.81	7,742.53	(23,910.70)	29,865.87
5.	Total Comprehensive Income for the period [Comprising Profit / (Loss) For the period (after tax) and Other Comprehensive Income (after tax)]	8,610.65	7,724.05	(23,750.38)	29,584.68
6.	Paid up Equity Share Capital	12,165.60	12,160.32	12,165.60	12,160.32
7.	Reserves (excluding revaluation reserves)	2,53,711.95	2,71,802.11	2,53,711.95	2,71,802.11
8.	Earnings per Share (EPS) Basic (₹): Diluted (₹):	5.76 5.76	5.27 5.26	(16.34) (16.33)	23.25 23.21

Key numbers of standalone results are as under:

Sl. No.	Particulars	Quarter ended		Year ended	
		Mar 31, 2021	Mar 31, 2020	Mar 31, 2021	Mar 31, 2020
1.	Total Income from Operations (Net)	170.07	250.78	844.38	2,124.47
2.	Profit Before Tax	82.46	(257.85)	388.69	1,018.43
3.	Profit After Tax	61.65	(286.67)	293.46	882.07

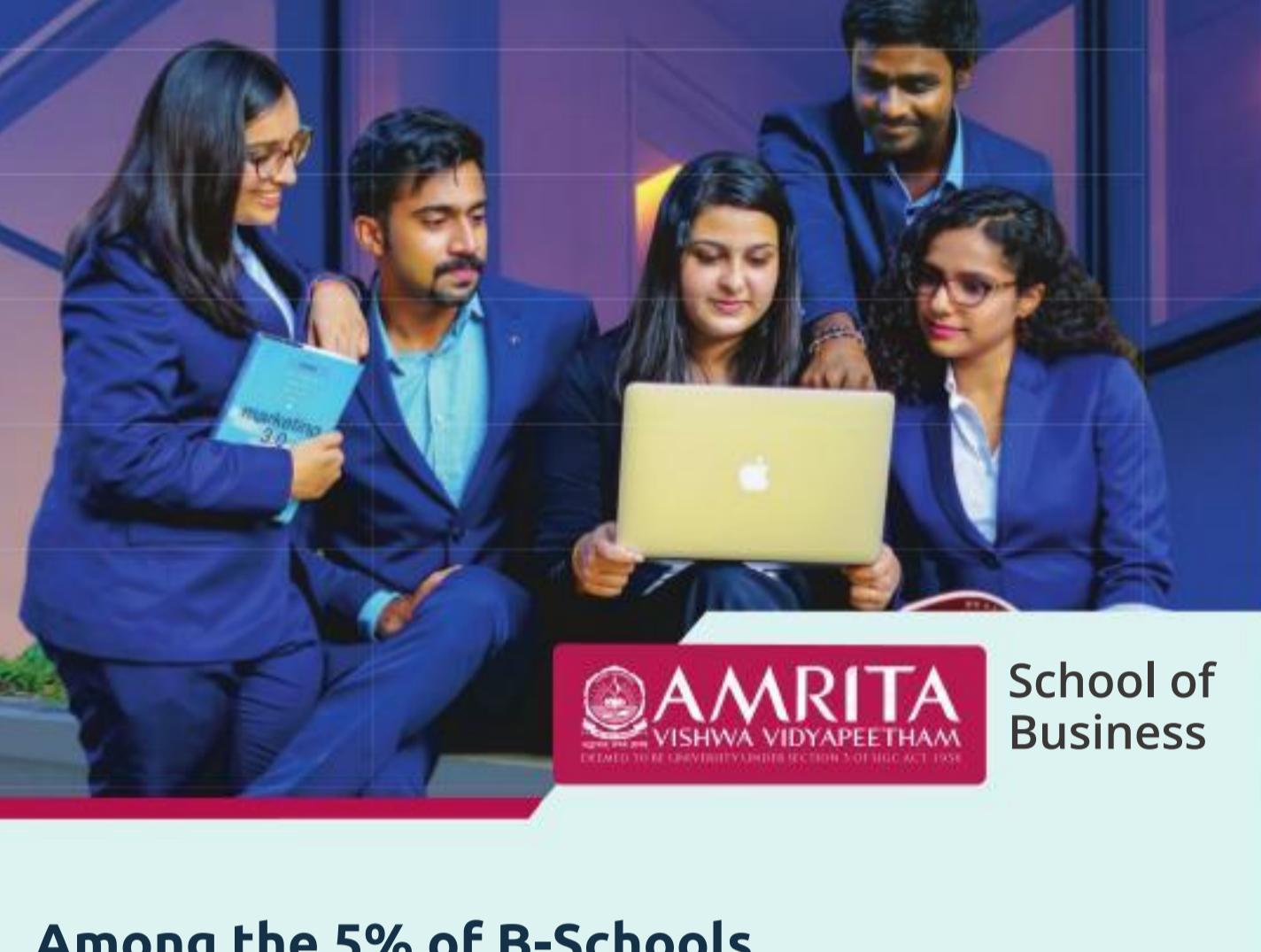
Notes:

1. The above results were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on May 28, 2021.

2. The above is an extract of the detailed format of quarterly / annual financial results filed with the stock exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results for the quarter and financial year ended March 31, 2021 is available on the Stock Exchange websites [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com) and also on the company's website [www.ujjivan.com](http://www.ujjivan.com).

3. These financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standard ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 (as amended).

By order of the Board  
For Ujjivan Financial Services Limited  
Sd/-  
Samit Ghosh  
Non-Executive Chairman  
DIN: 00185369  
[www.ujjivan.com](http://www.ujjivan.com)



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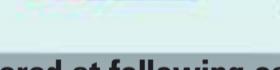
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# Companies

SATURDAY, MAY 29, 2021



## AI REVOLUTION

Nandan Nilekani, IT industry veteran

I think India is actually on the cusp of some major AI innovation...both on the business side as well as on the government and national side. We are well-placed to really apply AI in a very unique way to India's challenges as well as opportunities.

## Quick View



### Sun Pharma acquires diabetes drug rights from AstraZeneca

DRUG MAJOR SUN Pharma has acquired the rights to trademarks of diabetes drug Dapagliflozin under brands Oxa, Oxramet and Oxdrudox in India from AstraZeneca Pharma India's parent company, it said in a regulatory filing on Friday.

### MG Motor, Attero tie up to recycle EV batteries

MG MOTOR INDIA on Friday said it has joined hands with Attero for recycling of electric vehicle (EV) batteries in the country. The partnership is aimed at reusing and recycling the Li-ion batteries used in the automaker's ZS EV units after their end-of-life, MG Motor India said in a statement.

### Piramal to spend ₹100 cr on Covid-19 relief

PIRAMAL FOUNDATION, THE philanthropic arm of Piramal Enterprises, on Friday announced an investment of ₹100 crore to address the impact of the second wave of the Covid-19 pandemic in aspirational districts, in partnership with the government think-tank NITI Aayog. The intervention seeks to reach two million people in 1,143 blocks.

### Maruti Suzuki, partners setting up 24 O<sub>2</sub> plants

MARUTI SUZUKI INDIA on Friday said it along with its supplier partners is installing 24 oxygen plants in government hospitals by the first half of June. The auto major has already set up four oxygen PSA generator plants at three government hospitals in Haryana, which were virtually inaugurated by Chief Minister Manohar Lal on Friday.

### Bosch India hands over ₹1-m aid to Niti Aayog

BOSCH INDIA ON Friday said the company has handed over a medical aid worth ₹1 million to Niti Aayog to combat the second wave of Covid-19 in India. The aid includes 92 ventilators and 438 oxygen concentrators, 10 oxygen cylinders, and other medical supplies, it said.

### BMW offers complementary services to doctors

GERMAN PREMIUM carmaker BMW Group has offered a complementary engine oil service of its cars and motorcycles exclusively for the doctors engaged in the fight against the pandemic for four months, starting June 1, as part of the special customer initiative.

### JK Group to support employees, families

JK GROUP ON Friday said it will provide financial support through continuance of salary, covering education for the family in case of demise of an employee due to Covid-19.

### Uber to offer help to Covid-positive drivers

UBER ON FRIDAY said its drivers testing positive for Covid-19 will receive a one-time payout of up to ₹6,800 in partial earnings support for 14 days. Drivers furnishing a positive RT-PCR test from an accredited lab will receive the one-time payout, depending upon their city of residence and engagement on the platform.

### RCF reports highest-ever PBT of ₹516.17 crore

RASHTRIYA CHEMICALS AND Fertilizers (RCF) has reported the highest ever profit before tax (PBT) of ₹516.17 crore for 2020-21, against ₹202.93 crore for the previous year, registering a growth of over 154%.

### BCG elects Christoph Schweizer as new CEO

BOSTON CONSULTING GROUP (BCG) has announced the election of Christoph Schweizer as its CEO, effective October 1. Schweizer, 48, has been BCG's head of Central and Eastern Europe and the Middle East since 2017.

### ON RECOVERY ROAD

## Mahindra back in the black, posts profit of ₹163 cr in Q4

FE BUREAU  
Mumbai, May 28

MAHINDRA AND MAHINDRA (M&M) was back in the black during the January-March quarter on the back of strong growth in automotive and farm segments. Net profit was, however, muted at ₹163 crore on a year-on-year basis due to exceptional charges of ₹840 crore undertaken as impairment provisions for certain long-term assets and other exposures.

The company stemmed losses in its international subsidiaries, which was a big drag in the fourth quarter last year. Overseas losses, exacerbated by Covid-19 led disruptions, had led M&M to post a massive net loss of ₹3,255 crore in January-March 2020.

M&M's revenue from operations surged a sharp 48% year-on-year to ₹13,338 crore with strong growth in both automotive and farm equipment segments.

Farm equipment segment revenue was up 60% y-o-y, with highest-ever fourth quarter domestic volumes.

Auto segment revenue was up 43% y-o-y with a strong booking pipeline for its key products. However, the global shortage of semi-conductors impacted the production and sales for the quarter. The company sold 1.06 lakh total vehicles during the quarter, registering a rise of 18% y-o-y.

Operating income (earnings before interest, tax, depreciation and amortisation) during the quarter was up 60% y-o-y to ₹1,960 crore, while operating margins surged 110 basis points y-o-y to 14.7%, though impacted by rise in commodity prices.

For the full year ended March 31, 2021, M&M posted a net profit of ₹923 crore, up



25% compared to last year. The revenue from operations declined 1% to ₹44,574 crore during the year. Total vehicles sold during the year declined 26% to 3.48 lakh units.

The full year Ebitda was up 10% to ₹6,977 crore versus last year.

Addressing the media in an earnings video conference, Anish Shah, managing director & CEO, M&M, said, "We have had a strong performance in both our auto and farm businesses despite it being a tough year. High input prices impact our margins but capital allocation policies gave out some outstanding results and a robust cash generation."

Last year, M&M had decided to put its loss-making international subsidiaries into three categories. These included businesses with a clear path to profitability in a three-to-five-year timeframe with 18% RoE, companies that have a strategic quantifiable impact, and subsidiaries where there is no clear path to profitability with no strategic quantifiable impact, to be exited.

Shah said the categorisation exercise of all international auto and farm subsidiaries has been completed. "We had taken losses of ₹3,429 crore from our international subsidiaries in FY20. In FY21, that number was

still quite high at close to around ₹2,400 crore. But with actions taken, we expect that number to come down very significantly to ₹300 crore this year, and then move towards break-even and profit after that," he said.

While M&M decided to stop investment in Ssangyong and shut down Genze as part of this exercise, it has restructured Pininfarina Automobile and Mahindra Automotive North America (MANA) during the year. "MANA is on a break-even this year and profit after that. Auto side is a bit slow but strong promise in Pininfarina. Genze has been shut down and MANA restructuring so will show lower loss and better product portfolio," Shah said.

However, challenges due to the second wave of Covid-19 will have an impact on the April-June 2021 quarter. Rajesh Jejurikar, executive director, M&M, said that the first quarter will be a dampener but demand will be strong once things open up. "Things will stabilise July onwards," he said. As for supply, he said that plants in Maharashtra are slowly coming back while the supply situation will remain dynamic, and there would be challenges due to semi-conductor shortages.

On rural demand, Jejurikar said things have also slowed down in rural India due to the impact of the second Covid-19 wave. However, there are signs of revival over the last one week.

"Fear factor among customers was preventing them to put margin money, but as cases recede, we see confidence coming back over the last one week or so. All fundamentals remain strong in rural, right from good crop to prices. So, tractor sales should pickup from June and the rest of rural and automotive from July onwards," Jejurikar said.

## Covaxin production to be ramped up to 6-7 cr doses by July-August, says govt

FE BUREAU & AGENCIES  
Pune/Hyderabad, May 28

THE MONTHLY PRODUCTION of Bharat Biotech's Covaxin will be increased to 6-7 crore doses in July-August from one crore doses in April, the Union health ministry said on Friday.

According to a statement released by the health ministry, Covaxin production will be doubled by May-June and then increased nearly sevenfold by July-August. It is expected to reach nearly 10 crore doses per month by September. "There have been some unfounded media reports on unaccounted vaccine doses of Bharat Biotech. These reports are incorrect and are not supported by full information on the matter. The claims of Bharat Biotech having six crore doses is an error of comprehension among some quarters reporting the said matter," the ministry said.

As of May 28, Bharat Biotech has supplied 2,76,66,860 doses of the Covid-19 vaccine to the government. Out of these, 2,20,89,880 doses, including wastage, have been consumed by all states/UTs in the ongoing vaccination drive.

Manufacturing to vaccination takes 4 months: Bharat Biotech

Manufacturing to supply of Covaxin involves four months of lag time depending on technology and regulatory approvals, Bharat Biotech said on Friday.



### Sputnik V: DRL acts against fraudsters

DR REDDY'S LABORATORIES and Russian Direct Investment Fund said on Friday the pharma major has not authorised any third party to supply the Sputnik V Covid-19 vaccine on its behalf in India. Dr Reddy's has initiated legal action against unscrupulous elements committing fraud in the name of the vaccine, it said. —PTI

The timeline for manufacturing, testing and release for a batch of Covaxin is approximately 120 days, depending on the technology framework and regulatory guidelines to be met.

"Thus, production batches of Covaxin that were initiated during March this year will be ready for supply only during the month of June," the vaccine maker said in a press release.

This is the fourth round of the bidding process in the matter of JIL's bankruptcy. The company went into the insolvency process in August 2017 after the National Company Law Tribunal admitted an application by an IDBI Bank-led consortium.

Sources said that around 75-76% of the CoC members voted in favour of allowing time from May 29 to June 4 to both the resolution applicants to submit their final bids for JIL. Subsequently, the lenders' panel cancelled the voting on Suraksha's May 18 bid. The percentage of votes in favour of allowing both applicants to file their final bids could not be confirmed at the time of going to press.

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Manufacturing to vaccination takes 4 months: Bharat Biotech

Manufacturing to supply of Covaxin involves four months of lag time depending on technology and regulatory approvals, Bharat Biotech said on Friday.

The overall wristwear category, including wrist bands and watches, grew 74.8% y-o-y in the first quarter.

The ongoing consumer enthusiasm for earwear devices demonstrates the category's healthy appetite. Vendors are trying to capitalise on the ride with low-

mid-priced devices. This is not only helping lower the category's average selling price (ASP) but also adding improved features to acquire new users," IDC India market analyst Anisha Dumbre said.

In watches, with a surge of low-cost devices in the market, the ASP fell to \$88 (around ₹6,000-₹6,200).

Moreover, the ASP also declined by 31% from the previous quarter, highlighting that vendors are aggressively cap-

## NBCC, Suraksha can now submit revised bids for Jaypee till June 4

RISHI RANJAN KALA  
New Delhi, May 28

MORE THAN TWO-THIRD members of the committee of creditors (CoC) of Jaypee Infratech (JIL) on Friday voted in favour of allowing seven days' time to state-run NBCC and the consortium led by Suraksha Realty to submit their revised resolution plans to acquire the bankrupt real estate developer.

The transaction valued at about ₹1.2 billion is estimated to give BigBasket a post-money valuation of close to ₹2 billion.

"Grocery is one of the largest components of an individual's consumption basket in India, and BigBasket, as India's largest e-grocery player, fits in perfectly with our vision of creating a large consumer digital ecosystem," Pratik Pal, CEO of Tata Digital, said in a statement.

The deal sets the pitch for the Tatas' super app play. A super app is a service through which a company brings all its consumer offerings on a single platform.

The conglomerate's entry into the digital fold will intensify competition in the e-commerce space that already has Flipkart, Amazon and Reliance jostling for a bigger share of the market.

While the deal has been in the works for some time, the timing could not have been more opportune. The pandemic has significantly altered consumer behaviour and nudged many more Indians to shop online. Consumers are increasingly bank-

ing on online platforms to buy all sorts of products — from apparel and fashion accessories to electronics and medicines.

Even households that historically subscribed to neighbourhood stores or kiranas for monthly grocery purchases and top-ups have embraced the digital mode.

Founded in 2011, the Bengaluru-based BigBasket has expanded its presence to over 25 cities across India.

"In the e-grocery space, the company provides one of the largest assortments (more than 50,000 SKUs) and provides customers the convenience of home deliveries on preferred dates and time slots," Tata Digital said.

## Pandemic pushes up demand for fitness wearables; watches fastest-growing in Q1

RISHI RANJAN KALA  
New Delhi, May 28

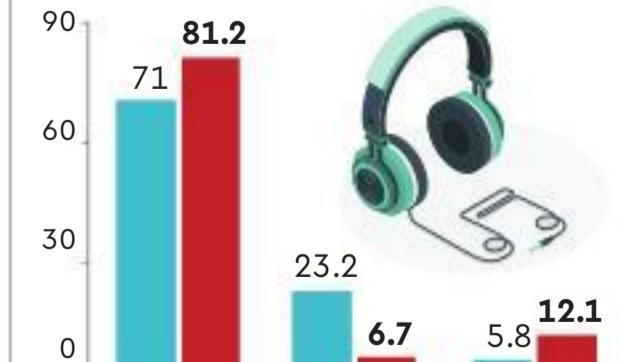
THE INDIAN WEARABLES market has been witnessing one of its finest phases during the pandemic. After achieving record shipments last year, the segment again posted volumes of 11.4 million units during January-March 2021, the highest ever recorded in the first quarter of any calendar year.

The market grew 170.3% year on year (y-o-y) in Q1 2021 on the back of a strong momentum in watch and earwear categories, IDC India said. Watches grew 463.8% y-o-y to become the fastest-growing category in wearables, replacing earwear. A total of 1.4 million watches were shipped in Q1 2021, the second quarter in a row to record over a million shipments for watches, it said.

The overall wristwear category, including wrist bands and watches, grew 74.8% y-o-y in the first quarter.

The ongoing consumer enthusiasm for earwear devices demonstrates the category's healthy appetite. Vendors are trying to capitalise on the ride with low-

### Wearables market share



mid-priced devices. This is not only helping lower the category's average selling price (ASP) but also adding improved features to acquire new users," IDC India market analyst Anisha Dumbre said.

In watches, with a surge of low-cost devices in the market, the ASP fell to \$88 (around ₹6,000-₹6,200).

Moreover, the ASP also declined by 31% from the previous quarter, highlighting that vendors are aggressively cap-

italising on this market by introducing more affordable devices.

The offline channel, which faced challenges due to Covid-19, started to witness some normalcy and vendors explored offline expansion as a crucial means to improve businesses in both hearables and wristwear, she said.

However, the second wave has again halted retail sales as key cities are going through lockdowns, further pushing the offline expansion of companies for the next two quarters, Dumbre said.

On the growth of the Indian wearables market, IDC India associate research manager (client devices), Jaipal Singh said, "From style to health monitoring, wearables have now become one of the most sophisticated devices in recent times. The category is witnessing a constant shift in the competitive landscape with new players entering the segment."

The second wave of infections has impacted planned launches and delayed deliveries. However, over the last year, the value of wearables has rapidly expanded.

The demand for these devices is expected to continue strong in 2021, he said.

## New IT rules: Most social media companies share details, Twitter yet to do so

KIRAN RATHEE  
New Delhi, May 28

SOME MAJOR SOCIAL media companies, including Telegram, LinkedIn, Google, Facebook, WhatsApp, Koo and Sharechat, have shared details of their chief compliance officer, nodal contact person and grievance officer with the ministry of electronics and IT (MeitY), showing they are at least partly in compliance

The government and Twitter have been at loggerheads regarding the 'manipulated media' tag given by Twitter to some tweets

"Twitter has not yet sent the details of the chief compliance officer to the ministry," the source said.

**Deepak Fertilisers profit jumps 415% in Q4**

FE BUREAU  
Pune, May 28

**DEEPAK FERTILISERS AND Petrochemicals Corporation on Friday reported a 415% year-on-year jump in net profit to ₹116 crore for the March 2021 quarter. Consolidated revenues grew by 21.8% y-o-y to ₹1,575 crore in the quarter. Revenues from the chemical business increased by 15% to ₹870 crore with margins going up to 27% in the quarter.**

Global specialty chemical value chains were moving from China to India, boosting nitric acid demand and prices in India, the company said.

Revenues in the fertiliser segment rose by 3.2% to ₹702 crore. However, a rise in key raw material prices affected margins during the quarter in the fertiliser segment. Ammonia prices rose by 11.8% rise while phosphoric acid prices went up by 18.3%, the company said.

Sailesh C Mehta, chairman and MD, said key investments made over the last four years have started delivering. The company's strategic initiatives to transform from a commodity to speciality position held tremendous promise for the future, he said.

Going forward there is head room available in capacities to provide for good growth upside, Mehta added.

**Thomas Cook India Q4 loss widens to ₹20 crore**

PRESS TRUST OF INDIA  
New Delhi, May 28

**TRAVEL SERVICES PROVIDER**  
Thomas Cook India has reported widening of consolidated net loss to ₹20.23 crore for March quarter 2020-21, impacted by the pandemic.

The company posted a net loss of ₹13.90 crore for the year ago period, Thomas Cook said in a late night regulatory filing on Thursday.

Total income from operations stood at ₹401.64 crore in the quarter under review. It was ₹1,109.02 crore in the same period a year ago.

For 2020-21, the company posted a net loss of ₹295.19 crore against a loss of ₹17.65 crore in the previous year, Thomas Cook India (TCIL) said.

Total income from operations stood at ₹945.74 crore in the year. It was ₹6,948.30 crore in 2019-20, it added.

"We are already seeing positive signs with the tapering of infection rates globally and travel reopening in select countries, albeit in an understandably careful and calibrated manner," TCIL chairman and MD Madhavan Menon said.

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**BOARD MEETING NOTICE**

In compliance with the provisions of Regulation 29 (1) (a) and other applicable Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that a meeting of the Board of Directors of M/s Paul Merchants Limited is scheduled to be held on Tuesday, the 8th Day of June, 2021 at 12.00 PM at the Corporate Office of the Company at PML House, SCO 829-830, Sector 22 A, Chandigarh to consider and approve the Audited Standalone as well as Consolidated Financial Results of the Company for the Quarter and Financial Year ended 31st March, 2021 in compliance with the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and to approve Annual Audited Standalone as well as consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2021 and to take up all allied and other matters. Further details of the Notice are also available on the website of the company http://www.paulmerchants.net and on the website of BSE Limited http://www.bseindia.com

Dated: 28-05-2021  
Place: Chandigarh

Sd/-  
**HARDAM SINGH**  
COMPANY SECRETARY &  
COMPLIANCE OFFICER  
FCS - 5046

## REC's net profit jumps multifold to ₹2,077 crore in March quarter

PRESS TRUST OF INDIA  
New Delhi, May 28

**STATE-OWNED REC's** consolidated net profit jumped multifold to ₹2,077.84 crore in the March 2021 quarter, mainly on the back of higher revenues.

The company's consolidated net profit had stood at ₹473.99 crore in the quarter ended on March 31, 2021, according to a BSE filing.

**REC's total income in the fiscal stood at ₹35,575.40 crore, against ₹29,981.20 crore in the previous financial year**

Its total income rose to ₹9,215.76 crore, compared with ₹7,785.59 crore in the year-ago period. For the full financial year 2020-21, the

firm's consolidated net profit stood at ₹8,378.24 crore; compared with ₹4,972.27 crore in 2019-20. REC's total income in the fiscal stood at ₹35,575.40 crore, against ₹29,981.20 crore in the previous financial year.

On the pandemic, it said there are no reasons to believe the current crisis will have any significant impact on the company's ability to maintain its operations.

RECEIVED ON Friday reported narrowing of consolidated net loss at ₹46.53 crore for the quarter ended March 31, 2021. The company had reported a consolidated net loss of ₹153.84 crore in the year-ago period, it said in a filing to the BSE.

The company's consolidated income during the January-March quarter increased to

## RInfra trims losses to ₹47 cr in Jan-Mar quarter

PRESS TRUST OF INDIA  
New Delhi, May 28

**RELIANCE INFRASTRUCTURE** ON Friday reported narrowing of consolidated net loss at ₹46.53 crore for the quarter ended March 31, 2021. The company had reported a consolidated net loss of ₹153.84 crore in the year-ago period, it said in a filing to the BSE.

The company's consolidated income during the January-March quarter increased to

₹4,610.72 crore over ₹4,012.87 crore in the year-ago period, the filing said.

It further said Covid-19 continues to spread across the globe and India and it has impacted business by way of interruption in construction activities, operations of met-

**The company said it aims to be 'zero debt' by the end of FY22**

closure/lockdown of various facilities, among others.

In a statement, the company said it aims to be zero debt by the end of FY22 based on liquidity events. In FY21, the standalone debt reduced by 33% to ₹3,808 crore vis-a-vis ₹5,701 crore in FY20, it said.

<b>JINDAL SAW LIMITED</b> CIN - L27104UP1984PLC023979														
Regd. Off.: A-1, UPSIDC Indl. Area, Nandgaon Road, Kosi Kalan, Distt. Mathura (U.P.)-281403 Corp. Office : Jindal Centre, 12, Bhikaji Cama Place, New Delhi- 110066														
EXTRACT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2021														
										(₹ Crores)				
S. No.	Particulars		Standalone				Consolidated							
	Quarter ended	Year ended	31.03.2021	31.12.2020	31.03.2020	31.03.2020	Quarter ended	31.12.2020	31.03.2020	31.03.2020	31.03.2021	31.12.2020	31.03.2020	31.03.2021
	Unaudited	Unaudited	Unaudited	Audited	Audited	Unaudited	Unaudited	Unaudited	Audited	Audited	Unaudited	Unaudited	Audited	Audited
1.	Total income from continuing operations	3,243.04	2,240.41	2,551.12	8,909.80	10,327.44	3,831.10	2,913.05	2,933.68	10,872.03	11,736.18			
2.	Net profit/(loss) from continuing operations for the period/ year (before tax, exceptional items and share of profit/(loss) of associate and joint venture)	274.15	105.39	140.22	506.77	726.43	286.51	116.43	143.28	499.28	578.65			
3.	Net profit/(loss) from continuing operations for the period/ year before tax (after exceptional items and share of profit/(loss) of associate and joint venture)	274.15	105.39	93.41	506.77	591.60	286.51	116.43	94.55	499.28	466.60			
4.	Net profit/(loss) from continuing operations for the period/ year after tax (after exceptional items and share of profit/(loss) of associate and joint venture)	176.44	68.14	25.77	329.05	594.46	186.66	88.09	29.56	327.73	461.26			
5.	Total comprehensive income for the period/ year [Comprising profit/(loss) for the period/ year (after tax) and other comprehensive income (after tax)]	197.88	65.39	13.92	342.25	581.62	200.87	86.86	32.09	328.48	464.41			
6.	Equity share capital (Face value of ₹ 2/- each)	63.95	63.95	63.95	63.95	63.95	63.95	63.95	63.95	63.95	63.95			
7.	Reserves (excluding revaluation reserve) as at Balance Sheet date				7,074.23	6,798.59				6,919.08	6,699.55			
8.	Earnings per share (of ₹ 2/- each) (*) not annualised	5.55*	2.14*	0.81*	10.34	18.59	5.78*	2.07*	1.03*	10.02	17.35			
	(1) Basic	5.55*	2.14*	0.81*	10.34	18.59	5.78*	2.07*	1.03*	10.02	17.35			
	(2) Diluted	5.55*	2.14*	0.81*	10.34	18.59	5.78*	2.07*	1.03*	10.02	17.35			

Note:

1. The above is an extract of the detailed format of quarterly/annual financial results filed with the stock exchanges under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly/annual financial results are available on the websites of the stock exchanges, www.nseindia.com, www.bseindia.com and on the Company's website, www.jindalsaw.com.

On behalf of Board of Directors of Jindal Saw Limited

Sd/-  
Neeraj Kumar  
Group CEO & Whole-time Director  
DIN: 01776688

Place: New Delhi  
Date: May 27, 2021

## THE WATERBASE LIMITED

Regd Office : Ananthapuram Village T P Gudur Mandal, Nellore, Andhra Pradesh -524 344.  
Ph: +91-9100018037 E-mail : investor@waterbaseindia.com

Website : www.waterbaseindia.com CIN : L05005AP1987PLC018436

### Extract of Audited Consolidated Financial Results For The Quarter And Year Ended March 31, 2021

(Rs. in Lakhs except for per share data)

S. No.	Particulars	Quarter ended				Year ended			
		31 Mar 2021	31 Dec 2020	31 Mar 2020	31 Mar 2021	31 Mar 2020	31 Mar 2020	31 Mar 2020	31 Mar 2020
1	Total Income	4,591.86	3,665.30	4,780.10	21,395.26	32,480.44			
2	Net profit/(loss) before Tax and exceptional items	(343.65)	(96.58)	(343.76)	808.01	2,483.77			
3	Net profit/(loss) before Tax and after exceptional items	(343.65)	(96.58)	(343.76)					

# Markets

SATURDAY, MAY 29, 2021



## UNCERTAIN TIMES

Rajiv Lochan, MD, Sundaram Finance

We had planned for growth momentum of Q4 to continue into this year, but intensity of the second wave and ensuing lockdowns have created uncertainty.

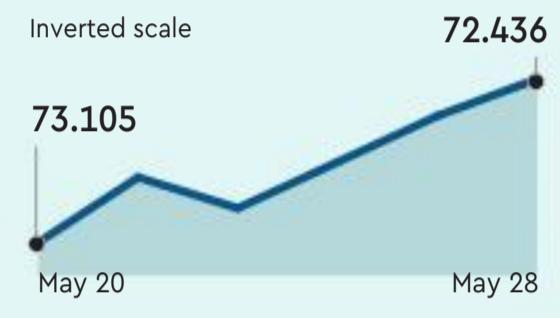
### Money Matters

#### 10-year GILT

The benchmark was up after RBI announcements **0.035%**



Rupee strengthened amid strong rally in the equity market **0.9148%**



Euro weakened against the dollar **0.5316%**



### Northern Arc executes ₹350-cr MLD deal for Shriram Transport

FE BUREAU  
Chennai, May 28

**PUBLIC SECTOR LENDER** Indian Bank on Friday reported a net profit of ₹1,709 crore for the fourth quarter of FY21. The Chennai-based bank incurred a ₹1,641-crore net loss in the same quarter last fiscal. Total income of the bank was at ₹10,648 crore as compared to ₹11,485 crore, registering a drop of 7%.

The amalgamation of Allahabad Bank into Indian Bank came into effect on April 1, 2020. Accordingly, the combined financials as on March 31, 2020, were arrived at by aggregation of audited numbers of the two banks, Indian Bank said.

Padmaja Chunduru, MD & CEO, Indian Bank, said all the parameters such as business, earnings, asset quality and capital have made significant improvement in the fourth quarter.

The net interest income of the bank rose by 1% in Q4FY21 to ₹3,334 crore from ₹3,310 crore in Q4FY20 and on a sequential basis, it decreased by 2%. The net interest margin (NIM) decreased by 33 basis points (bps) and was at 2.34% as against 2.67%. Non-interest income was at ₹1,744 crore as

against ₹1,728 crore, on account of higher profit on sale of investment, forex income and PSLC commission.

The CASA deposits recorded a year-on-year (y-o-y) growth of 14% and share of CASA to total deposits was 42% in March 2021 as against 41% a year ago. Growth in CASA was primarily driven by a y-o-y increase of 32% in current account deposits and 12% in savings account deposits.

The asset quality of the bank improved in Q4, the gross NPA was at 9.85% of gross advances as on March 2021, brought down by 154bps y-o-y from 11.39% as on March 2020. The net NPA came down to 3.37% from 4.19% with a reduction of 82 bps y-o-

y. Its total capital adequacy ratio (CRAR) was at 15.71% with growth of 244bps y-o-y. On a sequential quarter basis, it increased by 165 bps from 14.06% in Q3FY21.

Provisions and contingencies were at ₹839 crore as against ₹4,042 crore and operating expenses decreased by 4% to ₹2,530 crore as against ₹2,637 crore.

Total business recorded growth of 8% y-o-y, reaching the level of ₹9,28,388 crore in March 2021 as against ₹8,57,499 crore in March 2020. Total deposits grew by 10% y-o-y to ₹5,38,071 crore as compared to ₹4,88,835 crore. Priority sector portfolio increased to ₹1,30,274 crore from ₹1,27,542 crore, the bank said.

### Canara Bank announces 3 schemes under health care credit, biz, personal loan amid fight against pandemic

#### Lender to raise up to ₹9k cr in FY22

**THE BOARD OF** directors of Canara Bank on Friday approved the bank's capital raising plan for 2021-22 amounting up to ₹9,000 crore by way of equity and debt instruments.

At a meeting, the Board gave its nod to raise equity share capital amounting up to ₹2,500 crore (including premium) by way of Qualified Institutional Placement (QIP) during the financial year out of the ₹9,000 crore, the bank said. —PTI

at a concessional interest rate for manufacture and supply of healthcare products such as medical oxygen and oxygen cylinders and

oxygen concentrators to registered hospitals and nursing homes will be no processing fee for this loan. For micro, small and medium enterprises (MSMEs), there will be no collateral security, which the lender will cover under Credit Guarantee Fund Trust for Micro and Small Enterprises (CGTMSE), and the bank will bear the guarantee premium.

CGTMSE is meant to provide financial assistance to such kinds of industries without any third party guarantee or collateral.

For non-MSMEs, the collateral security will be minimum 25%. Canara Chikitsa and Canara Jeevanrekha loan schemes will be valid till March 31, 2022.

Under the third category of loan — Canara Suraksha personal loan scheme — the lender will offer loan from ₹25,000- ₹5 lakh as immediate financial assistance to customers for Covid-19 treatment during admission or post discharge.

### INTERVIEW: PADMAJA CHUNDURU, MD & CEO, INDIAN BANK

#### 'Preparing bank for growth stage once economy opens up'

Indian Bank has continued its steady growth in both business and earnings despite the pandemic situation. The capital adequacy ratio at 15.71% is giving good strength to the balance sheet and this will help the bank to lend aggressively when the pandemic-induced lockdown ends and economy opens up. Padmaja Chunduru, MD & CEO, says that this year her focus will be on leveraging the larger balance sheet size, higher CRAR, wider geographical presence, larger talent pool and enhanced technology. Excerpts from a post-result virtual press.

Having completed the amalgamation process with Allahabad Bank, going forward, what would be the strategy for India Bank?

We will be leveraging the large balance sheet strength achieved by the amalgamation. While the focus will be on capital conservation, there will be potential for increase in corporate sector, we have now much more exposure in due diligence. We are poised to improve our corporate business as there will be pent-up demand from corporates for loans once the economy opens up. We will be diversifying our asset base. Revenue maximisation and cost optimi-



misation will be another important areas which will be taken up by the bank.

How has been the FY 21 for the bank?

The bank has continued its steady growth in both business and earnings despite the pandemic situation. The capital adequacy ratio was at 15.71% giving good strength to the balance sheet. FY21 has been a special year wherein the bank has successfully completed the amalgamation with Allahabad Bank, including CBS integration of both the banks, with seamless continuity in customer operations. The bank as on date has rationalised 217 branches, 25 zonal

offices, 12 currency chests, three large corporate branches, five service branches, six staff training centres and six stressed asset management branches.

What is your recovery target this fiscal? Do you foresee any increased provisioning for the expected slippages due to Covid second wave?

We expect a recovery of ₹5,000 crore from both NCLT and non-NCLT this year, but that will also be revised after reviewing the evolving situation. Too early to predict on the likely provision requirement for the coming quarters, whatever will be the situation, we will be able to manage the slippages on the strength of the balance sheet. It is very difficult to project what would be the situation as far as slippages are concerned, given that the RBI has given the dispensation for restructuring. SMEs are the most vulnerable segment and we are offering them restructuring window and a lot of outreach is happening. We expect to keep the slippage ratio below 2%.

Any plans on digital front?

Improving digital penetration, with focus on new age digital products and end-to-end solution for digital lending will also

be our focus areas. The investments made by the bank in IT, digital infrastructure security controls during the year are paying dividends. We have implemented strong data analytics models to boost digital business. We are making migration to digital channels in a big way. There has been a 13% shift to digital transactions in FY21. We are bringing in more products on app and net banking.

Any plans to raise capital in FY 22? The growth target for FY22?

We are adequately capitalised, we have raised a total of ₹4,000 crore during the second and third quarters of the last financial year. We have a board approval to raise around ₹4,000 crore this financial year. We are not in a hurry, but definitely will look at raising the equity funds. If the market is conducive, we will raise the funds this year itself. As far as growth target is concerned, we could not achieve the target last year, as advances did not pick up due to lack of corporate appetite. In the current year, the situation appears to be still uncertain and giving a target would be adventurous. But still, we would expect to have a 10% growth, but of course, we will review it as and when we get some more clarity.

### Bank credit growth dips to 5.6% in March

PRESS TRUST OF INDIA  
Mumbai, May 28

**THE INDIAN RUPEE** clocked its third straight session of gains on Friday, firming up by another 15 paise to end the session at 72.45 against the US dollar amidst improved risk-on sentiments.

At the interbank foreign market, the local unit opened at 72.46 against the greenback and witnessed an intra-day high of 72.31 and a low of 72.49 during the session. It finally ended at 72.45 against the American currency, registering a rise of 15 paise over its previous close.

In the last three trading sessions, the rupee has appreciated by 51 paise.

**RTI disclosure: SC to hear banks' plea seeking direction to RBI in July**

INDU BHAN  
New Delhi, May 28

**THE SUPREME COURT** will consider petitions filed by various banks, including SBI and HDFC Bank, seeking a direction to RBI to exempt information related to their customers, trade secrets, risk ratings, any unpublished price sensitive information from the Right to Information Act. A Bench led by Justice L Nageswara Rao posted the matter for hearing in July first week.

The SC had last month revived its 2015 judgment making it necessary for RBI to disclose financial information related to private and public banks under the RTI Act. It had dismissed a joint plea by the Central government and 10 banks seeking a recall of the judgment in Jayantilal N Mistry (2015) that mandated RBI to disclose inspection reports of banks as well as details of willful defaulters on the grounds that the central bank had no fiduciary relationship with the banks.

In another attempt to wriggle out of the transparency law, the banks in their separate petition said that they being privy to sensitive information like personal details of its

account holders, prospective loans and other financial transactions are required to keep such info confidential and maintain privacy as directed by the SC in the Justice K S Puttasamy vs UoI (Aadhaar judgment), which recognises the fact that right to privacy is a sacrosanct facet of fundamental rights.

Public disclosure of information pertaining to commercial confidence, business strategies, internal system, risk management, gas, etc., would not serve any larger public interest, but would adversely affect the competitive position of banks in a highly competitive private banking sector in our country, they told the top court.

Besides SBI, four private banks - HDFC Bank, Axis Bank, ICICI Bank and Yes Bank - in their joint petition said that RBI in its role as banker to the government and banking regulator receives and holds a lot of sensitive information, the disclosure of which may not be in the interest of the nation or serve public interest. RBI also sometimes is privy to personal information of customers and the disclosure of which would not only compromise the privacy of the concerned individuals but may also in some extreme cases endanger their life/security.

### ESAF SFB may list as early as Sept

RAJESH RAVI  
Kochi, May 28

**ESAF SMALL FINANCE** Bank expects normalcy in business from July with collections already seen improving in some states like Maharashtra.

The bank could also list as early as September 2021 after refiling the draft red herring prospectus (DRHP) for its initial public offering (IPO) with the market regulator Sebi. The Thrissur-based lender feels that total business this fiscal would be not be as bad as FY21 as the lockdown is only regional unlike last year.

"Already Maharashtra is showing good promise and collections are good at 75%. In Tamil Nadu too, the collections were at 65% when the new lockdown was imposed. Last year there was a national lockdown and collections were stopped for almost five months due to the moratorium. Once the lockdowns are over things will be back to normal," K Paul Thomas, MD & CEO of ESAF, said. He estimates advances to grow by 6% in the current fiscal while deposits could increase year-on-year by 50%.

In FY21, total business registered a 25.85% growth from ₹13,846 crore for the year ended March 31, 2020, to ₹17,425

crore for the year ended March 31, 2021.

The lender reported a 44.64% year-on-year decline in its FY21 net profits to ₹105.40 crore, largely due to higher provisions. ESAF reported gross NPA ratio at 6.70% and net NPA at 3.88% for the fiscal 2020-21.

"Our gross NPA was down to 10% in December 2020. Collections improved significantly in Q4 to 94% by March, and we were hoping to end the fiscal with an improvement in asset quality when the second wave hit," Thomas said. He added that the Bank as a prudent measure holds provision in excess of the RBI requirement in the standard category to the extent of ₹91 crore as on March 31, 2021.

Thomas expects that slippages in FY22 would remain under control in the range of 3-4%.

### ANALYST CORNER

#### Berger Paints: Maintain 'hold' with DCF-based TP of ₹800

ICICI SECURITIES

**Q4FY21 RESULTS: BERGER** reported consolidated revenue, Ebitda, PAT growth of 49.5%, 61% and 101%, respectively. We believe volume growth was ~55% YoY. Key reasons for strong performance were (1) continued momentum in consumer off-take from Q3FY21, (2) recovery metros and tier-1 cities, (3) recovery in industrial paints and (4) favorable base. Gross margin was stable at 43.7% YoY but Ebitda margin expanded 118bps likely due to cost saving initiatives. Standalone business reported revenue and PAT growth of 53% and 2.5%, respectively.

**Revenue recovery in line with sector:** The paint sector (four market leading companies) reported revenue and Ebitda growth of 6% and 12.4%, respectively in FY21. While Berger's Q4FY21 are superior to its peers, we note Berger's FY21 revenue and Ebitda growth of 7.1% and 12%, respectively is largely in-line with the sector growth rates.

**Higher focus on ancillary products:** It has been focusing on ancillary products

such as waterproofing and putty. It believes there is immense potential for these segments to grow considering low penetration. We model waterproofing to contribute significantly to Berger decorative business in medium term.

**Rising input prices but some margin tailwinds:** Input prices are up 10-100% YoY but we model Berger to report just 24% over FY21-23. However, we believe the stock price upside is limited at current valuations and hence maintain HOLD rating with a DCF-based target price of ₹800. Key upside risk is higher-than-expected market share gains in paints. Key downside risks are steep increase in input prices and increase in competitive pressure.

New Delhi

# Motobahn

SATURDAY, MAY 29, 2021



## TOUCHING RURAL LIVES

SS Kim, MD & CEO, Hyundai Motor India  
The film on 'Sparsh Sanjeevani' has chronicled the journey of driving a greater accessibility to quality medical support and healthcare services. We've received a very moving response to 'Sparsh Sanjeevani', Mobile Chikitsa and hope to bring greater health and wellbeing to the people of rural India.



From left: The rotary lever of Tata Nexon EV, the PRNDS lever in BMW cars, the PRNDS buttons on Honda CR-V (discontinued in India), the rotary gear lever in JLR cars, and Maruti Suzuki's Auto Gear Shift

**Explained:** From the PRNDS layout between the front seats to the stalk on the steering wheel

VIKRAM CHAUDHARY

**WITH AUTOMATIC** transmission, driving has become easier, but the gearstick has more or less remained where it has been for quite some time—between the front seats. However, if you've driven the new Mercedes-Benz cars—like the one launched this week, the GLA—you would have noticed that you don't need to take your left hand off the steering wheel to use the gearstick; instead, right hand fingers do the job.

The traditional automatic gearstick has the PRNDS layout—P for park, R for reverse, N for neutral, D for drive, and S for sport mode. Certain gearsticks also have the L (low) setting, which keeps vehicle speed low and engine speed high, for more pulling power. The automated manual transmission (AMT) gearstick doesn't have the P setting—you've to instead use park-

ing brake. Most gearsticks have a manual mode as well—either as a (+) or a (-) on the gearstick, or in the form of shift paddles on the steering wheel.

The PRNDS layout is usually top-to-bottom, and clockwise in most Jaguar Land Rover cars. So, which of these layouts is most convenient to use, and which makes most sense?

### PRNDS top-to-bottom

It's the most popular setting seen on Indian cars, as well as globally. It's simple to use—the natural to-and-fro movement of a person's left arm makes it easy to operate. However, the PRNDS gearstick takes up space on the console between the front seats, which could have been used for extra storage. In addition, while the gearstick has a covering to protect it especially from liquids, what if you spill, say, coffee on it? It can be a mess.



Repositioning of the gear lever can free up space between the front seats, like in Mercedes-Benz cars it has been moved on to the right side of the steering wheel

### PRNDS rotary

It's usually seen in certain new Jaguar Land Rover cars. While it might look confusing—the rotary knob sinks inside the

centre console when the engine is switched off—it's quite easy to operate. Rather than the to-and-fro arm movement for the PRNDS top-to-bottom layout, here you just rotate the knob clockwise or anticlockwise.

### PRNDS buttons

The now-discontinued Honda CR-V didn't have a stick, but buttons on the upper part of the centre console. While this layout frees up space between front seats, a disadvantage is you have to take your eyes off the road to shift from, say, the P to R modes. You only have to get used to it.

### Stalk on the steering wheel

Mercedes-Benz has moved the automatic transmission selector as a stalk on the right side of the steering wheel. It has a simple layout—push up for 'reverse', and down for 'neutral' or 'drive' gears. A button at the end of the stalk puts the gearbox in 'park' mode. It's more convenient to operate than the PRNDS gearstick because you don't have to take your hand off the steering wheel.

ing wheel. It also frees up precious real estate on the centre console. For safety, whenever the door is opened, the gearbox automatically goes into 'park' mode.

### Why are gear-controls changing?

Earlier, the gearstick was mechanically connected to the transmission, which usually runs under the car's body, between the front seats. But now all controls are electronic, so a shifter mechanically connected to the transmission is not needed. With the press of a button or the slide of a stick, a signal goes to the transmission to change gears. This gives a lot of room to car designers to place the gearstick wherever they can, or even do away with one, and instead introduce new gadgets inside the cabin.

### Gear-controls in entry-level cars

As of now, in all automatic cars priced under ₹15-odd lakh, the gearstick is between front seats. And it is expected to remain there. Changing the place of the gearstick can be expensive, and in entry-level cars there is every effort to reduce costs. Moreover, nobody really complains about the gearstick between front seats—if it ain't broke, don't fix it.

### Electric cars

Electric cars don't have a gearbox in the traditional sense, but they still need a shift selector. The Tata Nexon EV, for example, has a rotary shift selector with the PRNDS layout. Going forward, you may be able to shift gears by maybe touching a tiny touchpad on the steering wheel itself, but the traditional lever isn't getting disappeared any time soon.

(This article is based on the author's driving experience on multiple automatic gearbox cars.)

## Lending a helping hand

Auto bodies say they're supporting the nation's fight against Covid-19

FE BUREAU

**IN THE WAKE** of the second wave of the pandemic, the Indian automotive industry (the Society of Indian Automobile Manufacturers and the Automotive Component Manufacturers Association) has said it is working to support the government in the fight against the pandemic.

**Augmenting availability of oxygen for medical use:** SIAM and ACMA said many manufacturers have halted production in units to ramp-up the supply of oxygen for medical purposes. "The industry has donated over 2,030 oxygen cylinders, 4,404 oxygen concentrators, and 27 oxygen generating plants have been installed at various locations," they said in a statement. "The industry has tied-up with PSA (Pressure Swing Adsorption) plant manufacturers to scale up their capacities for producing oxygen by 20 times."

**Strengthening healthcare infrastructure and hygiene:** SIAM and ACMA said some of their members have set up permanent hospitals and temporary medical care facilities. "Over 4,475 hospital beds have been added across the country in the past few weeks. The industry has also supplied more than 35 mobile units and created about 20 Covid-19 relief camps to augment healthcare infrastructure."

Rajesh Menon, the director general of SIAM said that even as the government is leading from the front, "we continue to support them in the best possible manner." Vinnie Mehta, director general, ACMA, added, "It's heartening to note that the industry has taken several measures to support and strengthen the medical and healthcare infrastructure by donating medical equipment, oxygen concentrators & cylinders, hospitals beds, and setting up of hospitals and oxygen relief camps, among other initiatives."

## University kids restore old bike



**ABHIMANYU SHANKAR,** Anirudh Pareek, Piyush Singh Pawar and Prashant Chaudhary, the mechanical engineering students of JK Lakshmi Patna University, Jaipur, have restored a rickety bike (model year 2000) that they bought from a warehouse for ₹3,000. They took 18 days for this, and said it's in a running condition. "We converted the engine from 4-clutch plate to 5-clutch plate system to improve the torque, and designed a new gas gauge. We've tried to give it a café racer appearance," they said. "At least this year 2000 model looks contemporary."

—FE BUREAU

## Investor

### SHREE CEMENT RATING: HOLD

## Results were in line with expectations

**Margin pressure is likely to continue;** FY22/23e Ebitda down c3%; 'Hold' retained as valuations are rich; TP revised to ₹27500



Admittedly while some of the fixed costs may see corrections in the near term post the recent COVID-19 wave, we expect the margin trend for Shree to remain relatively subdued compared with peers for FY22e. Our view is primarily driven by company's renewed focus on gaining market share and sustaining industry leading growth.

We expect realisation growth for Shree to be less than 2% vs 3% for industry in FY22e. Indeed, as evident in FY21, Shree reported volume growth of 10% vs a decline for industry while its Ebitda/tonne growth of 1% y-o-y was subpar.

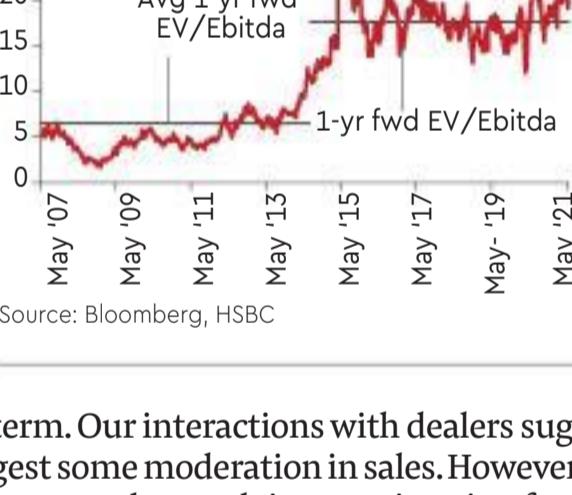
**Margin pressure likely to continue:**

We forecast a CAGR of 12% for vol-

umes for Shree between FY21e and FY24e compared with 9% for the industry. Price increases are unlikely to offset higher input prices, which have seen further increases in recent months. Consequently, we now build in lower margins, resulting in a c3% cut to our absolute Ebitda estimates for FY22e and FY23e. For FY21e-24e, we estimate a CAGR of 14% for absolute Ebitda, in line with those of other large peers under coverage, largely driven by strong volume growth.

**Retain Hold and lift TP to ₹27,500 from ₹27,200:** The resurgence of COVID-19 remains a key risk for the near

**On 1-year forward EV/Ebitda, Shree Cement trades at 20x, which is at a 20% premium to its average multiple**

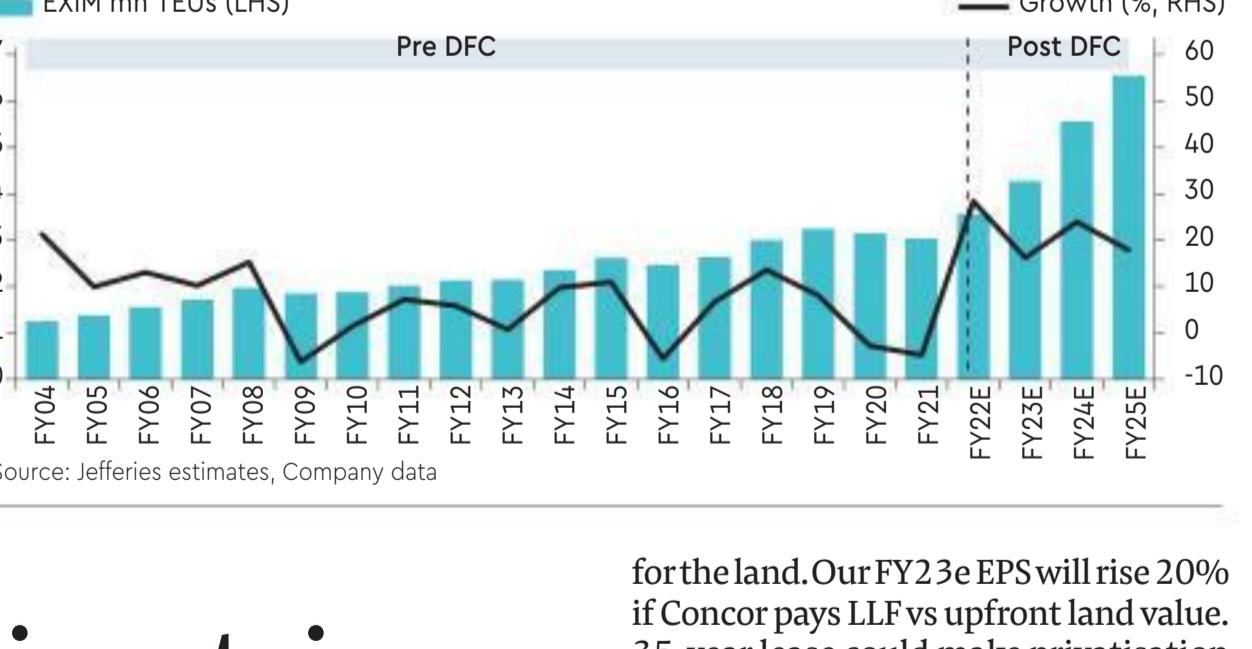


Source: Bloomberg, HSBC

HSBC



### Post DFC volumes to see a step-jump



Source: Jefferies estimates, Company data

HSBC

for the land. Our FY23e EPS will rise 20% if Concor pays LLF vs upfront land value. 35-year lease could make privatisation bidders more comfortable with their assumptions for Concor's valuations.

**Dedicated Freight Corridor (DFC) linked 22% volume CAGR and 38% profit CAGR in FY21-25e to drive upside:** Mgmt guided for 10-12% y-o-y volume growth in FY22E, excluding DFC impact. DFC commissioning to Gujarat ports is delayed to Oct 2021 from Apr 2021. We lower our FY22e volume assumption to 18% y-o-y growth at 4.4 mn TEU vs 4.7 earlier. Sharp FY22e Ebitda/EPS upgrade is driven by ₹4.5-bn LLF vs our ₹11 bn assumption. Disinvestment is an additional upside for Concor. Our revised PT of ₹850 values it at 20.5x EV/Ebitda FY23e – in line with the 7-yr average, reflecting the period when DFC upside was being factored in.

JEFFERIES

### CONCOR RATING: BUY

## LLF resolution key re-rating trigger

**Q4 Ebitda 7% below estimates; FY23e EPS up 19%; TP raised to ₹850; 'Buy' maintained**

**WE BELIEVE LAND** Licence Fees (LLF) resolution is a key re-rating trigger for Concor. Q4 Ebitda was 7% below expectations, adj. for ₹5.2-bn LLF vs ₹11 bn factored in for FY21. Management was clear that railways has agreed to the arrangement and ₹4.5 bn will be payable in FY22E. Eventually, land will be leased for 35 years with an upfront payment and no annual outflow. We upgrade our FY23E EPS by 19% and retain Buy with a revised PT of ₹850 (from ₹700).

**Kitchen sinking in Q4 for privatisation:** Q4FY21 quarter one-offs included (i) ₹1.3 bn prior period LLF, (ii) ₹177 mn

medical benefit contribution for employees. Normalised Ebitda is ₹3.3 bn, which will see an additional ₹0.2-bn benefit from FY22E as LLF drops to ₹4.5 bn. Giving up 2 terminals of 26 and rightsizing existing ones will reduce FY22E LLF. Tughlakabad (TKD) Dec. 2020 hike impact is not fully reflecting, indicating volume movement to Concor's other terminals or some rebates given.

**₹75 bn is implied land value on ₹4.5-bn LLF (6%):** Mgmt mentioned they would eventually pay railways 99% of the land value upfront in return for a 35-year lease with no annual LLF pay-

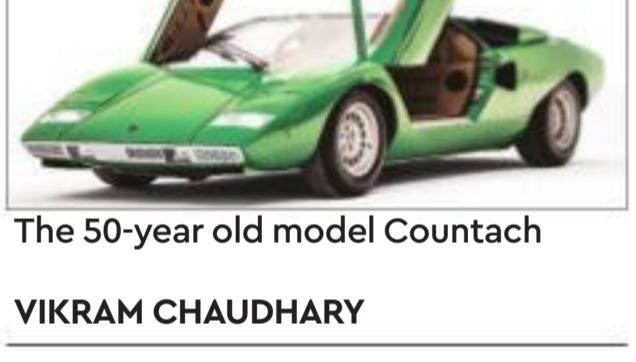
ment. This takes away policy change uncertainty on land value and the annual 7% escalation. Our FY23E assumptions factor in ₹45.5-bn loan, ₹25.5-bn cash on books and internal accruals combined financing the ₹75-bn potential outflow. Net D:E will be 0.4x in FY23E and with operational cash flows the loan should be comfortably repaid by FY25E-26E.

**Lease lends certainty but takes away cost-saving benefit:** We assume the lease deal is effective from FY23E. Our FY23E estimates factor in no LLF outflow, ₹3.6-bn interest outflow on loan taken and ₹2.1-bn incremental amortisation

## LAMBORGHINI COUNTACH

### The car's gone; design lives on

The design you see in modern Lamborghini cars is that of the Countach



The 50-year old model Countach

**THE COUNTACH**, the Lamborghini model that is celebrating its 50th anniversary this year, has shaped the design of all subsequent Lamborghinis even up to today's models, including the Aventador, Huracán, Sián as well as the Urus.

"There are works of art that always remain relevant, and the form of the Countach is one of these," said Mitja Borkert, head of Design at Lamborghini. "Its design is comprised of perfect proportions, characterised by a very pure and essential approach. Its distinctive feature is the single longitudinal line that visually connects the front and rear parts. From a stylistic point of view, it's a perfect inspiration because, even when the rest is modified, the line is an element of visual continuity between past and present. It's the epitome of the DNA in all Lamborghini designs, the tradition of the stylistic language from the origins to the present day."

Low and wide, the front view of the Countach is characterised by diagonal lines on the hood (which you get to see in the Aventador, Huracán, Sián and Urus). These diagonal lines are also repeated on the engine compartment, making it immediately recognisable even from a distance (again, these lines are apparent on modern Lamborghini models as well). The shape of the passenger compartment, low and squared, combined with the typical slope of the windscreen, has influenced the design of many Lamborghini models that have followed the Countach.

This shape has remained unchanged over the years, along with the characteristic cut of the side windows, which make a Lamborghini easily identifiable.

The Countach introduced a futuristic style ahead of its time during the 1970s. These were the years of social achievements, which are reflected in significant changes that would inspire designers and creatives around the world. The space race; the advent of high tech with the development of modern computers; the trends in fashion linked to geometric patterns, extravagant choices and the explosion of bright colours; the advent of individualism and the Jet Age; are all elements that influenced the stylistic choices of the Countach's designer, Marcello Gandini.

# International

SATURDAY, MAY 29, 2021



## BOOSTING COMPETITIVENESS

Gina Raimondo, US Secretary of Commerce

President Joe Biden's spending plan is all about competing with China: improve our education system, improve our infrastructure, invest in manufacturing. The way to compete with China is to run faster, to invest in America.

## ● SURREPTITIOUS SEIZURE

## Russia appears to be carrying out hack through system used by US aid agency

Microsoft detected the intrusion and that the same hackers behind the earlier SolarWinds attack were responsible

NEW YORK TIMES  
May 28

**HACKERS LINKED TO** Russia's main intelligence agency surreptitiously seized an email system used by the State Department's international aid agency to burrow into the computer networks of human rights groups and other organisations of the sort that have been critical of President Vladimir V. Putin, Microsoft disclosed on Thursday.

Discovery of the breach comes only three weeks before President Biden is scheduled to meet Putin in Geneva, and at a moment of increased tension between the two nations - in part because of a series of increasingly sophisticated cyberattacks emanating from Russia.

The newly disclosed attack was also particularly bold: By breaching the systems of a supplier used by the federal government, the hackers sent out genuine-looking emails to more than 3,000 accounts across more than 150 organisations that regularly receive communications from the United States Agency for International Development. Those emails went out as recently as this week, and Microsoft said it believes the attacks are ongoing.

The email was implanted with code that would give the hackers unlimited access to the computer systems of the recipients, from "stealing data to infecting other computers on a network," Tom Burt, a Microsoft vice president, wrote on Thursday night.

Last month, Biden announced a series of new sanctions on Russia and the expulsion of diplomats for a sophisticated hacking operation, called SolarWinds, that used novel methods to breach at least seven government agencies and hundreds of large American companies.

That attack went undetected by the US government for nine months, until it was discovered by a cybersecurity firm. In April, Biden said he could have responded far more strongly, but "chose to be proportionate" because he did not want "to kick



President Joe Biden has ordered a study of the SolarWinds case, and officials have been working to prevent future "supply chain" attacks, in which adversaries infect software used by federal agencies

FILE PHOTO

off a cycle of escalation and conflict with Russia."

The Russian response nonetheless seems to have been escalation. The malicious activity was underway as recently as the past week. That suggests that the sanctions and whatever additional covert actions the White House carried out - part of a strategy of creating "seen and unseen" costs for Moscow - has not choked off the Russian government's appetite for disruption.

**Discovery of the breach comes only three weeks before President Biden is scheduled to meet Putin in Geneva**

A spokesperson for the Cybersecurity and Infrastructure Security Agency at the Department of Homeland Security said late Thursday that the agency was "aware of the potential compromise" at the Agency for International Development and that it was "working with the FBI and USAID to better understand the extent of the compromise and assist potential victims."

Microsoft identified the Russian group behind the attack as Nobelium, and said it was the same group responsible for the SolarWinds hack. Last month, the American government explicitly said that SolarWinds was the work of the SVR, one of the

most successful spinoffs from the Soviet-era KGB.

The same agency was involved in the hacking of the Democratic National Committee in 2016, and before that, in attacks on the Pentagon, the White House email system and the State Department's unclassified communications.

It has grown increasingly aggressive and creative, federal officials and experts say. The SolarWinds attack was never detected by the United States government, and was carried out through code implanted in network management software that the government and private companies use widely. When customers updated the SolarWinds software - much like updating an iPhone overnight - they were unknowingly letting in an invader.

Among the victims last year were the Departments of Homeland Security and Energy, as well as nuclear laboratories.

When Biden came to office, he ordered a study of the SolarWinds case, and officials have been working to prevent future "supply chain" attacks, in which adversaries infect software used by federal agencies.

That is similar to what happened in this case, when Microsoft's security team caught the hackers using a widely used email service, provided by a company called Constant Contact, to send malicious emails that appeared to come from genuine Agency for International Development addresses.

### Russian court rejects US firm's lawsuit over Covid drug remdesivir

REUTERS  
Moscow, May 28

**RUSSIA'S SUPREME COURT** on Thursday rejected a lawsuit from US company Gilead Sciences that challenged a Russian government decision to let a Russian firm develop and market the anti-Covid-19 drug remdesivir without Gilead's consent.

The Russian government late last year granted Russian drugmaker Pharmasynetz a compulsory licence for one year to manufacture the drug under a different name without Gilead's permission.

The government said in a decree at the time that the move was in the interests of Russia's own security. According to the decree, Russia had to pay compensation to the drug's patent-holder. The amount was not specified.

Pharmasynetz had asked the Kremlin to allow it to produce a generic version of remdesivir before the government decree was issued. Vikram Punia, its director, said the company had also written to Gilead in July last year to try to obtain their consent in the form of a voluntary licence, but had not heard back.

Pharmasynetz produces remdesivir under the name Remdeform. A shipment of the drug was sent by Russia to India on Tuesday as part of a delivery of humanitarian aid.

Gilead said in a statement it was disappointed by the Supreme Court's ruling and called the issuance of a compulsory licence "unnecessary and counterproductive".

"...We have stood ready to work with Russia to expand access to Veklury (remdesivir) since mid-2020. Intellectual property is not, and has never been, a significant barrier to access to medicines in Russia," Gilead said.

It said it believed the original Russian government decision fell short "of the requirements of Russian law." While criticising what it called inconsistency in the Russian government's pricing policy, it said it had maintained remdesivir supplies to all eligible patients in Russia.



shot Comirnaty-branded vaccine was 100% effective in the 12-to-15 age group in a final-stage trial. The shot produced antibodies exceeding the level in vaccinated young adults and didn't result in any new or worrisome side effects.

The duo sought authorisation from the EMA at the end of April. Caveleri said trials raised no major concerns about using the shot on adolescents.

The 27-nation EU is relying on Pfizer and BioNTech to help it accelerate an immunization campaign that still lags behind the UK and US, even after gaining ground in recent weeks. The bloc has committed to buying another 1.8 billion doses from the partners through 2023.

"Now we have data that show the vaccine is safe also in the age of 12-15 years," Caveleri said.

"It will be up to each individual member state to decide if and when to use the vaccine in adolescents in the future."

## Pfizer-BioNTech Covid shot cleared for children in Europe

BLOOMBERG

May 28

**EUROPEAN REGULATORS CLEARED** Pfizer and BioNTech's Covid-19 vaccine for children ages 12 and up, preparing the way for mass inoculations of younger teenagers across the continent.

The European Medicines Agency is expanding authorisation of the shot, which is already cleared for people as young as 16, it said in a statement on Friday. The green light gives Europe, whose immunization campaign was initially fraught with difficulties, the first vaccine in its arsenal for younger children.

"It's an important step in the fight against the pandemic," said Marco Caveleri, the regulator's head of biological health threats and vaccines strategy.

Germany, Europe's largest economy, has already outlined plans to inoculate younger teens and will expand inoculations to those ages 12 and older starting June 7.

Europe follows US regulators, who authorised the vaccine for teens this month. President Joe Biden has since asked states to make shots available to help children return to schools..

New York-based Pfizer and Germany's BioNTech said in March that their two-

shot Comirnaty-branded vaccine was 100% effective in the 12-to-15 age group in a final-stage trial. The shot produced antibodies exceeding the level in vaccinated young adults and didn't result in any new or worrisome side effects.

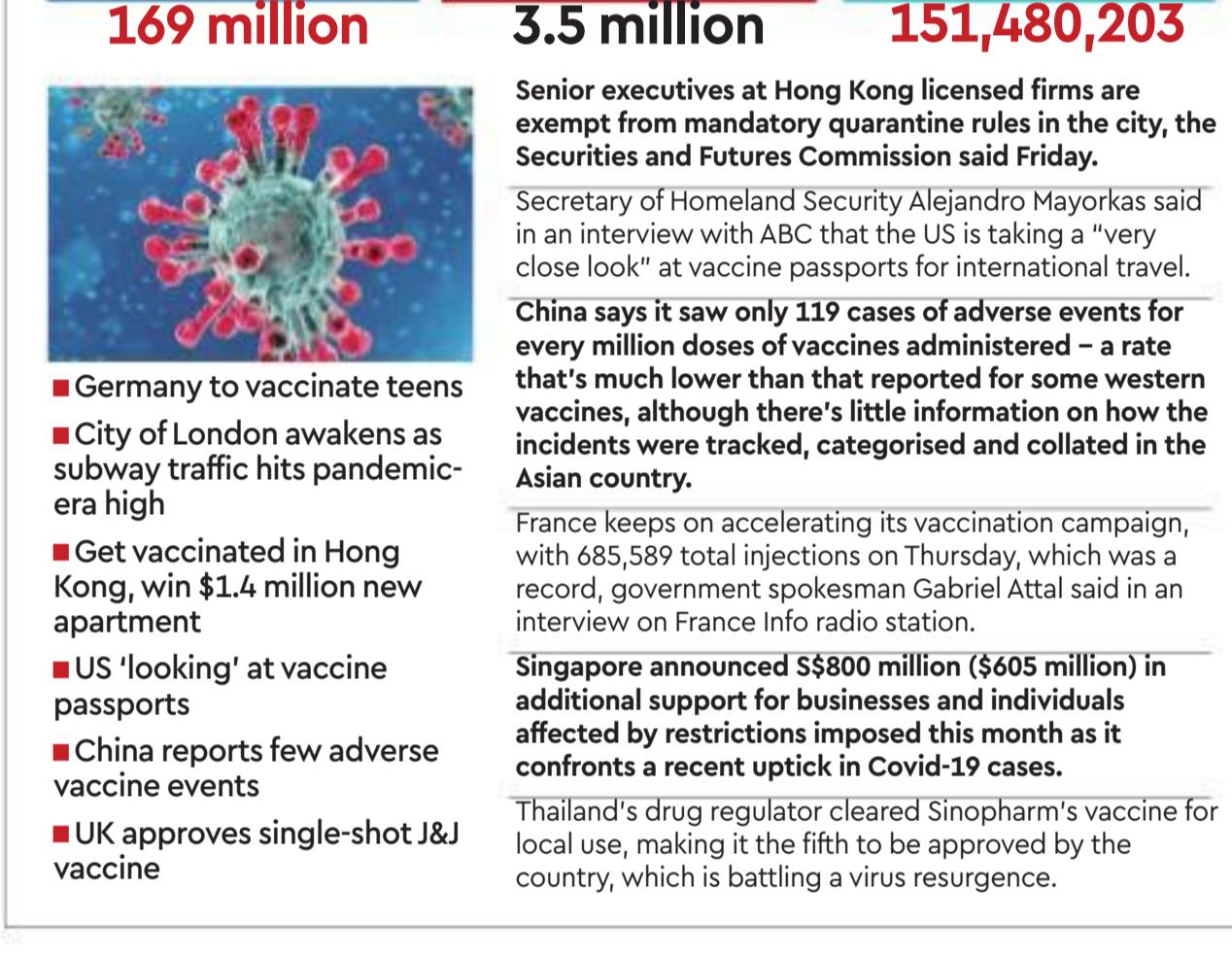
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"It will be up to each individual member state to decide if and when to use the vaccine in adolescents in the future."

## MAPPING THE VIRUS



## Quick View

### Web doctor Babylon is said to near \$3.5 billion SPAC deal

BABYLON, THE MEDICAL startup that connects patients and doctors via an app, is close to agreeing a deal to go public in a merger with blank-check company Alkuri Global Acquisition, according to people familiar with the matter. Talks between Babylon and Alkuri, which is run by former Groupon executives, are in the advanced stages and a deal could be announced as soon as next week, the people said, asking not to be identified discussing confidential information. The deal could value Babylon at about \$3.5 billion, the people said.

That attack went undetected by the US government for nine months, until it was discovered by a cybersecurity firm. In April, Biden said he could have responded far more strongly, but "chose to be proportionate" because he did not want "to kick

## EU challenges TikTok over consumer rights complaints

ASSOCIATED PRESS  
Brussels, May 28

**THE EUROPEAN COMMISSION** said on Friday it has given one month to the Chinese-owned video app TikTok to answer complaints from European consumers group over its commercial practices.

The EU's executive arm said it has started discussions involving the platform and the national consumer authorities following an alert launched earlier this year by the European Consumer Organisation (BEUC) about alleged breaches of consumers' rights.

The Commission said some contractual terms in TikTok's policies could be considered misleading and confusing for consumers, adding that concerns relating to issues including hidden marketing and advertising strategies targeting children were raised.

"The current pandemic has further accelerated digitalisation," said Didier Reynders, the Commissioner for Justice.



In February, the BEUC filed a complaint with the European Commission and the network of consumer protection authorities against TikTok. It argued that several terms in TikTok's Terms of Service are unfair and said the platform, which is particularly popular with youngsters, failed to protect children and teenagers from hidden advertising and potentially harmful content.

"The current pandemic has further accelerated digitalisation," said Didier Reynders, the Commissioner for Justice.

### Chinese state bodies review Tesla owners among staffs

**TESLA IS FACING** further fallout in China, with some local governments and official institutions reviewing vehicle ownership among their staff, citing concerns the cars pose security risks, according to people familiar with the matter.

Authorities in Zhejiang and Guangxi provinces have either asked government bodies to check and report on any employees who have bought the cars, or forbidden staff from key agencies to drive Teslas into certain official areas,

the people said, asking not to be identified because the details are private and relate to individual employees.

—BLOOMBERG

## Tesla Model 3 loses 'top pick' consumer reports rank

BLOOMBERG

May 28

**TESLA'S MODEL 3 SEDAN** was stripped of its Top Pick status by Consumer Reports, which cited the temporary loss of automatic emergency braking and other safety features.

The influential magazine said Thursday it removed the designation after Tesla ditched radar as a supplement to its camera-based sensors, a move that temporarily suspended several advanced safety systems.

"If a driver thinks their vehicle has a safety feature and it doesn't, that fundamentally changes the safety profile of the vehicle," David Friedman, vice president of advocacy for Consumer Reports, said in a statement.

The magazine said its scoring of the



Model 3 dropped by three points to 75, but it was still enough to retain its "recommended" status. Consumer Reports said Tesla didn't respond to its request for comment.

The move comes as the US National Highway Traffic Safety Administration stopped labelling certain Model 3 and Model Y sport-utility vehicles produced on or after April 27 as being equipped with features such as automated emergency brakes, forward collision warnings and lane departure warning systems.

The move comes as the US National Highway Traffic Safety Administration stopped labelling certain Model 3 and Model Y sport-utility vehicles produced on or after April 27 as being equipped with features such as automated emergency brakes, forward collision warnings and lane departure warning systems.

## Nike drops soccer star Neymar after sexual assault claim

BLOOMBERG

May 28

**NIKE SAID IT** ended its partnership with Neymar after the Brazilian soccer star wouldn't cooperate in a probe of sexual assault allegations against him made by a company employee.

Nike ended its relationship with the athlete because he refused to cooperate in a good faith investigation of credible allegations of wrongdoing by an employee," the company said in a statement. "From the very beginning, we have treated the employee's allegations and her experience with great seriousness."

The Oregon-based sportswear giant cut ties with Neymar in August 2020, and at the time gave no public explanation for the split. The Wall Street Journal, which first reported the sexual assault investigation, said there had been eight years remaining on Nike's marketing contract with the athlete. Nike said in its statement that it had been "deeply disturbed" by sexual assault allegations made in 2018.

pay, including between men and women, we make upward adjustments to remove them before new compensation goes into effect," the company said in an emailed statement.

Last year, 2,352 employees were paid more "across nearly every demographic category," according to Google.

The decision follows a similar ruling

last year in a case against Oracle.

Women at other technology compa-

nies who have turned to the courts to

transform their pay and treatment in the

workplace have faced difficulty gaining

traction, just like their female counter-

parts in more traditional industries, from

retail to finance.

The US Supreme Court set a high bar in

its 2011 decision that blocked 1.5 million

female workers at Walmart from pursuing

their discrimination claims as a group.

Female engineers at both Twitter and

Microsoft failed to win class-action status

for their gender-bias cases and those rul-

## FINANCIAL EXPRESS



## KANORIA CHEMICALS &amp; INDUSTRIES LIMITED

"KCI PLAZA", 6TH FLOOR, 23C, ASHUTOSH CHOWDHURY AVENUE, KOLKATA-700 019  
CIN : L24110WB1960PLC024910

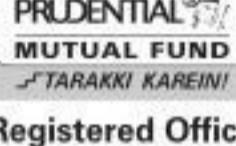
WEBSITE : WWW.KANORIACHEM.COM PHONE NO. +91 33 4031 3200

## EXTRACT OF STATEMENT OF AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2021

(₹ in Lacs)

Sl. No.	Particulars	Standalone		Consolidated		
		Quarter ended	Year ended	Quarter ended	Year ended	Quarter ended
		31.03.2021	31.03.2021	31.03.2020	31.03.2021	31.03.2020
1.	Total Income from operations	14,961	38,795	9,232	38,821	1,09,486
2.	Profit before Finance Costs, Depreciation & Amortisation, Exceptional Items and Tax	1,295	3,336	618	3,789	10,558
3.	Net Profit/(Loss) for the period (before Tax and Exceptional Item)	511	(125)	(326)	1,593	1,521
4.	Net Profit/(Loss) for the period before Tax (after Exceptional Item)	511	(503)	(326)	1,593	1,143
5.	Net Profit/(Loss) for the period (after Tax and Exceptional Item)	604	(367)	(244)	2,064	1,599
6.	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after Tax) and Other Comprehensive Income (after Tax)]	668	(302)	(294)	2,128	1,664
7.	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after Tax) and Other Comprehensive Income (after Tax) after non-controlling interest]	668	(302)	(294)	2,057	1,517
8.	Equity Share Capital	2,185	2,185	2,185	2,185	2,185
9.	Other Equity	-	59,187	-	-	56,541
10.	Earnings Per Share (Face Value INR 5/- each)					
	- Basic & Diluted	1.38	(0.84)	(0.56)	4.56	3.32
						(1.83)

Notes:  
 1. The Company does not have any Extraordinary Item to report.  
 2. The above is an extract of the detailed format of Financial Results for the quarter and year ended 31st March, 2021, filed with Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Full format of the Financial Results is available on the Stock Exchanges websites, www.bseindia.com, www.nseindia.com and on the Company's website at www.kanoriachem.com

For and on behalf of the Board  
R.V. Kanoria  
Chairman & Managing Director  
(DIN:00003792)Place : Kolkata  
Date : 28th May, 2021

## ICICI Prudential Asset Management Company Limited

Corporate Identity Number: U99999DL1993PLC054135

Registered Office: 12th Floor, Narain Manzil, 23, Barakhamba Road, New Delhi - 110 001.

Corporate Office: One BKC, 13th Floor, Bandra Kurla Complex, Mumbai - 400 051.

Tel.: +91 22 2652 5000, Fax: +91 22 2652 8100, Website: www.iciciprุม.com,

Email id: enquiry@iciciprุม.com

Central Service Office: 2nd Floor, Block B-2, Nirlon Knowledge Park, Western Express Highway, Goregaon (E), Mumbai - 400 063. Tel.: 022 2685 2000 Fax: 022 26868313

## Notice to the Investors/Unit holders of ICICI Prudential Fixed Maturity Plan - Series 82 - 1199 Days Plan L (the Scheme)

Notice is hereby given that ICICI Prudential Trust Limited, Trustee to ICICI Prudential Mutual Fund has approved the following distribution under Income Distribution cum capital withdrawal option (IDCW option) of the Scheme, subject to availability of distributable surplus on the record date i.e on June 3, 2021\*:

Name of the Scheme/Plans	Quantum of IDCW (₹ per unit) (Face value of ₹ 10/- each) \$#	NAV as on May 27, 2021 (₹ Per unit)
<b>ICICI Prudential Fixed Maturity Plan - Series 82 - 1199 Days Plan L</b>		
Half Yearly IDCW	0.0500	12.6551
Direct Plan - Half Yearly IDCW	0.0500	12.7057

\$ The distribution will be subject to the availability of distributable surplus and may be lower depending upon the extent of distributable surplus available on the record date under the IDCW option of the Scheme.

# Subject to deduction of applicable statutory levy, if any

\* or the immediately following Business Day, if that day is a Non - Business Day.

The distribution with respect to IDCW will be done to all the unit holders/beneficial owners whose names appear in the register of unit holders/Statement of beneficial owners maintained by the Depositories, as applicable under the IDCW option of the Scheme, at the close of business hours on the record date.

**It should be noted that pursuant to payment of IDCW, the NAV of the IDCW option of the Scheme would fall to the extent of payout and statutory levy (if applicable).**

## Suspension of trading of units of the Scheme:

The units of the Scheme are listed on BSE. The trading of units of the Scheme will be suspended on BSE with effect from closing hours of trading of May 31, 2021.

For the purposes of redemption proceeds, the record date shall be June 3, 2021.

For ICICI Prudential Asset Management Company Limited

Place : Mumbai Sd/- Authorised Signatory

No. 020/05/2021

To know more, call 1800 222 999/1800 200 6666 or visit [www.iciciprุม.com](http://www.iciciprุม.com)

**BSE Disclaimer:** It is to be distinctly understood that the permission given by BSE Limited should not in any way be deemed or construed that the Scheme Information Document (SID) has been cleared or approved by BSE nor does it certify the correctness or completeness of any of the contents of the SID. The investors are advised to refer to the SID for the full text of the Disclaimer clause of the BSE Limited.

As part of the Go Green Initiative, investors are encouraged to register/update their e-mail id and mobile number to support paper-less communications.

To increase awareness about Mutual Funds, we regularly conduct Investor Awareness Programs across the country. To know more about it, please visit <https://www.iciciprุม.com> or visit AMFI's website <https://www.amfiindia.com>

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

## SUMITOMO CHEMICAL INDIA LIMITED

(CIN: L2411MH2000PLC124224)

Regd. Office: Building No. 1, Ground Floor, Shant Manor CHS Ltd., Chakravarti Ashok 'X' Road, Kandivli (East), Mumbai - 400 101

## EXTRACT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2021

(₹ in million)

Sr. No.	Particulars	Standalone			Consolidated			
		For the Quarter Ended 31 <sup>st</sup> March, 2021	For the Quarter Ended 31 <sup>st</sup> March, 2020	For the Year Ended 31 <sup>st</sup> March, 2021	For the Quarter Ended 31 <sup>st</sup> March, 2021	For the Quarter Ended 31 <sup>st</sup> March, 2020	For the Year Ended 31 <sup>st</sup> March, 2021	For the Year Ended 31 <sup>st</sup> March, 2020
1.	Total income from operations (net)	5,338.55	4,445.65	26,426.50	24,233.61	5,342.84	4,467.27	26,449.06
2.	Net Profit for the period (before Tax, Exceptional and/or Extraordinary items)	612.87	325.26	4,531.24	2,981.70	614.12	328.03	4,532.99
3.	Net Profit for the period before Tax (after Exceptional and/or Extraordinary items)	612.87	313.33	4,531.24	2,672.81	614.12	316.10	4,532.99
4.	Net Profit for the period after Tax (after Exceptional and/or Extraordinary items)	542.14	228.00	3,452.97	2,056.26	540.98	229.06	3,454.06
5.	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	576.46	160.16	3,465.86	1,996.07	570.98	161.79	3,470.04
6.	Paid up Equity Share Capital (Face value ₹ 10/- per Equity Share)	4,991.46	4,991.46	4,991.46	4,991.46	4,991.46	4,991.46	4,991.46
7.	Basic and Diluted Earnings per share of ₹ 10/- each [not annualised] (₹)	1.09	0.46	6.92	4.12	1.08	0.46	6.92

Note:  
 The above is an extract of the detailed format of Quarterly audited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly audited Financial Results are available on the Company's website at [www.sumichem.co.in](http://www.sumichem.co.in) and also on the websites of the Stock Exchanges at [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com)

Place: Mumbai Date: 28<sup>th</sup> May, 2021

## AAYUSH FOOD AND HERBS LIMITED

CIN: L01122DL1984PLC018307  
Regd. Office: W-321, Ground Floor, Chirag Delhi, New Delhi- 110017,  
W: [www.aayushfoods.com](http://www.aayushfoods.com) E-mail: [aayushfoodherbs@gmail.com](mailto:aayushfoodherbs@gmail.com),  
Tel.: 011-41009092, 46095455

## NOTICE

Pursuant to Regulation 29 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Notice is hereby given that a meeting of the Board of Directors of the Company will be held on Saturday, the 5th June, 2021 at the Registered Office of the Company at W-321, Ground Floor, Chirag Delhi, New Delhi- 110017 to consider, inter alia, Audited Financial Results of the Company for the quarter and year ended 31st March, 2021 and other business, if any, with permission of the Board.

This information is also available on the website of BSE Limited ([www.bseindia.com](http://www.bseindia.com)) and Metropolitan Stock Exchange of India Limited ([www.mseindia.com](http://www.mseindia.com)) where the company's shares are listed and shall also be available on the website of the Company ([www.aayushfoods.com](http://www.aayushfoods.com)).

For Aayush Food and Herbs Limited

Sd/-  
Place: New Delhi  
Date: 28.05.2021  
Preeti Kataria  
Company Secretary

## NOTICE

Principal Retirement Advisors Private Limited

CIN: U67190MH2004PTC149084

Regd. Off.: Exchange Plaza, 'B' Wing, Ground Floor,

NSE Building, Bandra Kurla Complex, Bandra (East),

Mumbai - 400 051. Tel: +91 22 67720555

## PUBLIC NOTICE

## VOLUNTARY SURRENDER OF INVESTMENT ADVISER REGISTRATION

Principal Retirement Advisors Private Limited ("Company") has been registered with the Securities and Exchange Board of India ("SEBI") as an investment adviser since September 10, 2013 and renewed its registration through certificate of registration dated April 2, 2019 (bearing registration no: INA000000144 and valid till 09/09/2023), in accordance with the Securities and Exchange Board of India (Investment Advisers) Regulations, 2013.

As announced in the press release dated January 28, 2021, we wish to inform you that, subject to receipt of necessary regulatory approvals and satisfaction of prescribed regulatory processes, Sundaram Asset Management Company Limited, a 100% subsidiary of Sundaram Finance Ltd., has agreed to acquire the complete share capital of the Company. Prior to the abovementioned acquisition, the Company wishes to voluntarily surrender its certificate of registration as granted by SEBI.

The Company has not been undertaking any investment advisory business since December 2017, and pursuant to the above proposal, has ceased all its activities as a registered investment adviser.

The Company confirms that there are no pending investor grievances/ complaints with respect to its business activities. In case of any claims/ complaints, please lodge the same on [www.scores.gov.in](http://www.scores.gov.in).</

GOVERNMENT OF TAMIL NADU / WATER RESOURCES DEPARTMENT	
Pennaiyars Basin Circle, Tiruvannamalai - 606 603.	
FORM OF CONTRACT : LUMPSUM - ITEM RATE CONTRACT	
TENDER NOTICE (TWO COVER SYSTEM)	
SHORT TERM TENDER NOTICE NO.: 01/PBC/T.V.Malai/2021-2022/F.401/JDO.1/DATED: 28.05.2021 (Second Call)	
For and on behalf of the Governor of Tamilnadu, the Superintending Engineer, WRD., Pennaiyars Basin Circle, Tiruvannamalai - 606 603, invites tender in Two cover system from eligible tenderers for the work of "Reconstruction of low level causeway bridge into High Level Bridge across Kazhuvell Lake in between Vannipalayam Village and Urani Village in Marakkannam Taluk in Villupuram District." (Value of work: Rs.714.00 Lakh including GST) at his office upto 03.00 p.m. on 10.06.2021 in sealed cover. The tender will be opened at 03.30 p.m. at his chamber on the same day.	
Other information as details of Work, Value, EMD, Cost of Tender schedule, Qualification details etc., will be available in the Government website <a href="http://www.tenders.tn.gov.in">www.tenders.tn.gov.in</a> . Any Corrections or Modifications will be published on web site only.	
DIPR/164/Tender/2021 Superintending Engineer, (i/c) WRD., Pennaiyars Basin Circle, Tiruvannamalai - 3.	

ASSAM CANCER CARE FOUNDATION	
3rd floor, V.K. Trade Centre, G.S. Road, Opp. Downtown Hospital, Guwahati - 781022, Assam. Email: procurement@accf.in	
Short Term Notice Inviting e-Tenders	29.5.2021
Assam Cancer Care Foundation (ACCF) invites bids/proposals for following goods/services from experienced OEMs/Agencies for hospitals of ACCF in the State of Assam:	
(1) Supply, Installation and Commissioning of Laundry Equipment (2) EOI for Empanelling of Vendors for supply of various Goods/services for ACCF Hospitals (3) Rate Contract for Laptops	
Details of EMD, bid schedule etc. are mentioned in the bid document. Bid documents for above tenders shall be uploaded within next 3-4 days. Interested OEMs/Agencies/Consultants may download & online submit the tender documents at <a href="http://www.accf.procure247.com">www.accf.procure247.com</a> . Bid document can also be downloaded from <a href="http://www.assamcancercarefoundation.org">www.assamcancercarefoundation.org</a>	
Chief Operating Officer, ACCF	

Pipeline Infrastructure Limited		
CIN: U66300MH2018PLC0308292		
Registered Office: Seaoods Grand Central, Tower-1, 3rd Level, C Wing - 301 to 304, Sector 40, Seawoods Palley Station, Navi Mumbai, Thane, Maharashtra - 400706, India; Tel No.: +91 22 3501 8000; Email: compliance@pipelineinfraltd.com Website: <a href="http://www.pipelineinfraltd.com">www.pipelineinfraltd.com</a>		
NOTICE TO DEBENTUREHOLDERS		
PURPOSE	RECORD DATE	DUCE DATE FOR PAYMENT
Payment of Interest	Tuesday, June 15, 2021	Wednesday, June 30, 2021

For Pipeline Infrastructure Limited  
Sd/-  
Place: Mumbai  
Date: May 28, 2021  
Neha Jalan  
Company Secretary  
ACS 50594

**"IMPORTANT"**  
Whilst care is taken prior to acceptance of advertising copy, it is not possible to verify its contents. The Indian Express (P) Limited cannot be held responsible for such contents, nor for any loss or damage incurred as a result of transactions with companies, associations or individuals advertising in its newspapers or Publications. We therefore recommend that readers make necessary inquiries before sending any monies or entering into any agreements with advertisers or otherwise acting on an advertisement in any manner whatsoever.

## APM TERMINALS Lifting Global Trade.

### GUJARAT PIPAVAV PORT LIMITED

Registered Office : Pipavav Port, At Post Rampara-2, Tal. Rajula, Dist. Amreli, Gujarat 365560.  
CIN: L63010GJ1992PLC018106 Tel: 02794 242400 Fax: 02794 242413 Website: [www.pipavav.com](http://www.pipavav.com) Email: investorrelationinppv@apmterminals.com

#### STATEMENT OF STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2021

(Amt in Rs Mn)

Particulars	STANDALONE			CONSOLIDATED		
	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year ended	Year ended	Year ended
31/03/2021 (Unaudited)	31/12/2020 (Unaudited)	31/03/2020 (Unaudited)	31/03/2021 (Audited)	31/03/2020 (Audited)	31/03/2021 (Audited)	31/03/2020 (Audited)
Total Income from Operations (Net)	1,934.27	1,984.00	1,619.42	7,334.63	7,353.69	7,334.63
Net Profit/(Loss) from Ordinary activities after Tax	653.75	543.27	472.45	2,180.77	2,911.32	2,216.45
Net Profit/(Loss) from Ordinary activities after Tax (after extraordinary items)	653.75	543.27	478.98	2,180.77	2,911.32	3,181.25
Paid-up equity share capital (Face value Rs. 10 per share)	4,834.40	4,834.40	4,834.40	4,834.40	4,834.40	4,834.40
Other Equity as per the Balance Sheet of previous accounting year	--	--	--	15,487.59	16,014.08	--
Earnings per share (Before and after extraordinary items) (of Rs. 10 each) (not annualized)						
Basic:	1.35	1.12	0.99	4.52	6.05	4.59
Diluted:	1.35	1.12	0.99	4.52	6.05	4.59

**Note:** The above is an extract of the detailed format of Quarter/ Annual Financial Results filed with Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarter/Annual Financial Results is available on the Stock Exchange websites ([www.besindia.com](http://www.besindia.com) and [www.nseindia.com](http://www.nseindia.com)) and on the Company's website [www.pipavav.com](http://www.pipavav.com)

For Gujarat Pipavav Port Limited

Jakob Friis Sorensen  
Managing Director  
DIN:08593830

Place: Mumbai  
Date : 27<sup>th</sup> May 2021

## SUDARSHAN

Sudarshan Chemical Industries Limited

Registered Office & Global Head Office : 162 Wellesley Road, Pune 411 001

Tel : 020 26226200 Fax : 020 26058222 CIN L24119PN1951PLC008409 Email : [investorrelations@sudarshan.com](mailto:investorrelations@sudarshan.com) Website : [www.sudarshan.com](http://www.sudarshan.com)

#### STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2021

(Rs. in Lakhs)

Sr. No.	Particulars	Standalone			
		Quarter Ended		Year Ended	
		31.03.2021 (Audited)	31.03.2020 (Audited)	31.03.2021 (Audited)	31.03.2020 (Audited)
1	Total income from continuing operations	51,954.0	36,529.1	1,70,850.1	1,51,826.8
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	4,594.3	3,189.8	17,051.6	16,080.1
3	Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	4,594.3	3,189.8	18,124.4	17,796.7
4	Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	3,954.2	3,378.8	13,623.4	14,927.9
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	4,329.4	2,751.5	13,671.1	13,593.7
6	Paid-up equity share capital (Face Value Rs. 2/- per share)	1,384.5	1,384.5	1,384.5	1,384.5
7	Reserve excluding Revaluation Reserves as shown in the Audited Balance Sheet of the previous year	-	-	-	61,869.7
8	<b>Earnings per share (of Rs. 2/- each)</b>				
	Basic & Diluted				
	From Continuing Operations	5.7	4.9	19.7	21.6
	From Discontinued Operations	-	-	-	(0.1)
	From Total Operations	5.7	4.9	19.7	21.5
		Not annualised			

Sr. No.	Particulars	Consolidated			
		Quarter Ended		Year Ended	
		31.03.2021 (Audited)	31.03.2020 (Audited)	31.03.2021 (Audited)	31.03.2020 (Audited)
1	Total income from continuing operations	57,654.1	44,911.8	1,86,411.2	1,70,819.2
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	6,420.4	3,034.7	19,038.9	16,325.9
3	Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	6,420.4	3,034.7	19,038.9	18,042.5
4	Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	5,342.2	2,730.6	14,111.2	14,507.8
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	5,577.2	2,190.9	14,153.1	13,505.2
6	Paid-up equity share capital (Face Value Rs. 2/- per share)	1,384.5	1,384.5	1,384.5	1,384.5
7	Reserve excluding Revaluation Reserves as shown in the Audited Balance Sheet of the previous year	-	-	-	58,694.1
8	<b>Earnings per share (of Rs. 2/- each)</b>				
	Basic & Diluted				
	From Continuing Operations	7.7	3.9	20.4	21.0
	From Discontinued Operations	-	-	-	(0.1)
	From Total Operations	7.7	3.9		

## Gold bond issue price fixed at ₹4,889/gm

PRESS TRUST OF INDIA  
Mumbai, May 28



Government of India.

The government of India, in consultation with the RBI, has decided to offer a discount of ₹50 per gram less than the nominal value to those investors applying online and the payment against the application is made through digital mode.

"For such investors, the issue price of Gold Bond will be ₹4,839 per gram of gold," it said.

The bonds will be sold through banks (except small finance banks and payment banks), Stock Holding Corporation of India (SHCIL), designated post offices, and recognised stock exchanges viz., National Stock Exchange of India and Bombay Stock Exchange.

## 'Indian infra firms' profitability below 2019 levels till 2022'

FE BUREAU  
New Delhi, May 28

**THE EBITDA MARGIN** — an indicator of profitability — for Indian infrastructure companies rated by Moody's have come down from 2019 levels in 2020, and they will remain flat till 2022, the rating agency said.

In a report titled Asia-Pacific (APAC) Project and Infrastructure Finance Chartbook 2021, Moody's said that India has the most negative outlooks, accounting for 67% of the

firms rated with a negative outlook in APAC. The study comprised 224 companies across 14 countries in APAC region, including 30 from India. As many as 23 Indian companies tracked in the report belong to the thermal power, renewable energy, electricity transmission and gas sectors.

Reflecting the negative outlook for the country's sovereign rating, the outlook for all Indian investment grade companies is negative. Most other countries in the report have less than 20% companies

with a negative outlook. Overall, 14% of rated companies have a negative outlook, with India having the highest proportion of 67%. However, the revenue of the 30 rated Indian companies will maintain a stable growth in 2021 and 2022, Moody's said. The leverage level (ratio between fund from operations and debt) will weaken the most for gas companies in India and Indonesia compared with 2019 levels, as they are impacted the most by coronavirus disruptions, the report said.

## THE WATERBASE LIMITED

Regd Office : Ananthapuram Village T P Gudur Mandi, Nellore, Andhra Pradesh -524 344.

Ph : +91-9100018037 E-mail : investor@waterbaselinda.com

Website : www.waterbaselinda.com CIN : L05005AP1987PLC018436

NOTICE is hereby given that the following share certificates issued by the company are stated to be transferred and the registered holders of the shares have applied to the company for transfer of share certificate.

### TRANSFER OF SHARE CERTIFICATES

Transferor	Transferee	Folio No.	Certificate No.	Distinctive Nos.	Shares
UMESH MITTAL	MADHU BALA MITTAL	00060519	98717	20456601 - 20456700	100

Any person who has a claim in respect of the abovementioned shares, should lodge such claim with the Company at its Registered Office within 30 days from this date along with appropriate documentary evidence thereof in support of such claim, else the Company will proceed to transfer the securities without any further intimation.

By order of the Board  
**T.B. Srikantan**  
Company Secretary & Compliance Officer

Place : Chennai  
Date : 28 May, 2021



Haq, ek behtar zindagi ka.

## Notice For Declaration Of Income Distribution Cum Capital Withdrawal

Sr. No.	Scheme Name	NAV as on 27-05-2021 (per unit)		
		Option/Plan	Nav per Unit (₹)	
1	UTI – Capital Protection Oriented Income Fund - Series IX-III (1389 days)*	Regular Sub. Plan - payout of Income Distribution cum capital withdrawal option (IDCW)	12.1691	
2	UTI – Capital Protection Oriented Income Fund - Series IX-III (1389 days)*	Direct Sub. Plan - payout of Income Distribution cum capital withdrawal option (IDCW)	12.6589	

Face Value per unit in all the above scheme/plan is ₹ 10. Record date for all the above mentioned scheme/plan will be **Thursday, June 03, 2021**. Gross income distribution cum capital withdrawal - Entire distributable surplus as on record date (i.e. maturity date) for above mentioned scheme/plan. Distribution of above dividend is subject to the availability of distributable surplus as on record date. Income distribution cum capital withdrawal payment to the investor will be lower to the extent of statutory levy (if applicable). Pursuant to payment of dividend, the NAV of the income distribution cum capital withdrawal options of the schemes would fall to the extent of payout and statutory levy (if applicable).

Such of the unitholders under the income distribution cum capital withdrawal option whose names appear in the register of unitholders as at the close of business hours on the record date fixed for each income distribution cum capital withdrawal distribution shall be entitled to receive the income distribution cum capital withdrawal so distributed.

\*The Scheme is "oriented towards protection of capital" and not "with guaranteed returns". Further, the orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover etc.

Mumbai - May 28, 2021

Toll Free No.: 1800 266 1230

Website: www.utimf.com

REGISTERED OFFICE: UTI Tower, 'Gr' Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400051. Phone: 022 - 66786666. UTI Asset Management Company Ltd. [Investment Manager for UTI Mutual Fund] E-mail: invest@uti.co.in, CIN-U65991MH2002PLC137867.

For more information, please contact the nearest UTI Financial Centre or your AMFI/NISM certified UTI Mutual fund Distributor, for a copy of Statement of Additional Information, Scheme Information Document and Key Information Memorandum cum Application Form.

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.



Ipca Laboratories Limited

Regd. Office : 48, Kandivali Industrial Estate, Kandivali (W), Mumbai 400 067.

CIN : L24239MH1949PLC007837, Tel: +91 22 6647 4444, E-mail : investors@ipca.com, Website : www.ipca.com

### EXTRACT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2021

Sr. No.	Particulars	Quarter Ended			Year Ended	
		March 31, 2021 Audited*	Dec 31, 2020 Unaudited	March 31, 2020 Audited*	March 31, 2021 Audited	March 31, 2020 Audited
1	Total Income from operations	1134.58	1425.21	1087.49	5482.83	4715.71
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	192.13	324.29	112.25	1381.28	738.89
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	192.13	324.29	112.25	1381.28	738.89
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	161.20	267.56	83.05	1141.14	603.56
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	162.43	269.56	84.14	1140.74	607.09
6	Equity Share Capital	25.37	25.37	25.27	25.37	25.27
7	Other Equity (excluding revaluation reserve)	-	-	-	4676.28	3590.27
8	Share Warrant	-	-	-	-	11.94
9	Earnings per share of ₹ 2/- each (not annualised): Basic (₹) Diluted (₹)	12.71	21.09	6.57	90.11	47.77
		12.71	21.09	6.57	90.11	47.73

Notes :

1 The above is an extract of the detailed format of the Consolidated Financial Results for the quarter and year ended on March 31, 2021 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of these Financial Results are available on the Stock Exchange websites ([www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com)) and on the website of the Company ([www.ipca.com](http://www.ipca.com)).

2 The figures of the last quarter for the current year and for the previous year are the balancing figures between the audited figures in respect of the full financial year ended March 31, and unaudited year-to-date figures up to the third quarter ended December 31, which were subjected to limited review.

3 Additional information on Standalone Audited Financial Results is as follows:

Sr. No.	Particulars	Quarter Ended			Year Ended	
		March 31, 2021 Audited*	Dec 31, 2020 Unaudited	March 31, 2020 Audited*	March 31, 2021 Audited	March 31, 2020 Audited
1	Total Income from operations	1060.83	1330.87	1018.09	5201.40	4432.12
2	Profit before Tax	185.67	315.26	157.17	1379.96	784.97
3	Profit after Tax	151.48	259.97	127.76	1140.77	652.46

Place : Mumbai,  
Date : May 28, 2021

## City Union Bank reports net of ₹111 cr

**PRIVATE SECTOR CITY UNION** Bank on Friday reported a net profit of ₹111.18 crore in the last quarter ended March 2021.

There was a net loss of ₹95.30 crore in the same quar-

ter of 2019-20.

Total income during Q4 FY21 was down at ₹1,121.43 crore as against ₹1,220.43 crore in the same quarter a year ago, City Union Bank said in a regulatory filing. —PTI

## Karur Vysya Bank Q4 net profit rises 23% to ₹104 cr

**PRIVATE SECTOR KARUR** Vysya Bank on Friday posted a nearly 23% rise in its net profit at ₹104 crore in the last quarter of the fiscal ended March 2021,

on account of good growth in retail loan portfolio as well as gold loan.

Provisions for bad loans and contingencies too fell, which

helped in profit numbers.

The bank had reported a net profit of ₹84 crore during the same period of the preceding fiscal year FY20.



SEMCORP ENERGY INDIA LIMITED

CIN: U40103TG2008PLC057031

### STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2021

(₹ in million)

Sl. no	Particulars	Year ended	
		March 31, 2021 Audited	March 31, 2020 Audited
1	Total Income from Operations	77,782.39	74,643.42
2	Net Profit for the period/ year (before tax, exceptional and/or extraordinary items)	8,720.12	1,187.01
3	Net Profit for the period/ year before tax (after exceptional and/or extraordinary items)	8,720.12	1,187.01
4	Net Profit for the period		

**INVITATION FOR BIDS (IFB)**

Bid Reference	Tender No.: CON/T/DCONT2/0FT/HCEO/6000/2021
Tendered Quantity	6000 Nos.
Estimated Cost for 60 Containers	₹196.56 Crore (Excl. Freight & Insurance)
Bid Security (Earnest Money) Deposit	As per para 3.1 of Section-II of the tender document.
Compliance of supply	D+450 days where D is date of NOA
Tender Cost & Mode of payment	₹1000.00 inclusive of GST through online payment gateway to CONCOR
Tender processing fee (Non-refundable)	₹5,310.00 inclusive of 18% GST, through online payment gateway to CONCOR
Pre-Bid Meeting	14.06.2021 at 12.00 Hrs.
Period of tender (online)	29.05.2021 from 10:00 Hrs.
Last Date and time of Submission of Bid	12.07.2021 upto 18:00 Hrs.
Date and time of opening of Bid	13.07.2021 at 12:00 Hrs.
Place of Opening	Container Corporation of India Ltd., CONCOR Bhawan, C-3, Mathura Road, Opposite Apollo Hospital, New Delhi-110076
Communication Address	Executive Director (P&S)/Policy, Container Corporation of India Ltd., CONCOR Bhawan, C-3, Mathura Road, Opposite Apollo Hospital, New Delhi-110076

The detailed tender notice is available on the website [www.concorindia.co.in](http://www.concorindia.co.in) and website of Central Public Procurement Portal (<http://e-procure.gov.in>). The complete Tender document can be viewed and downloaded only from the website ([www.tenderwizard.com/CCL](http://www.tenderwizard.com/CCL)) during the tender sale period.

In terms of orders for Public procurement (Preference to Make in India) the detail process of preference to make in India is specified in clause 24.0 of section-II of tender documents.

A minimum developmental order of 1000 nos. containers each shall be distributed amongst maximum of 6 successful bidders as per clause 25.0 of section-II of tender documents.

Executive Director (P&S)/Policy

**NOTICE INVITING TENDER (NIT)  
Domestic Competitive Bidding (DCB)**

- 1 SJVN Ltd. invites Tenders through e-tendering for "Procurement of Electro Mechanical Works of Dhaulaikhani HEP (2x33 MW, situated on Beas River near Sanotu village in Hamirpur district of Himachal Pradesh (India)."
- 2.0 Last date for submission of online e-bid is upto **12.07.2021** at 13:00 hrs.
- 3.0 For detailed NIT and future amendment if any: please visit websites [www.sjvn.nic.in](http://www.sjvn.nic.in), <https://sjvn.abcpurchase.com> & [www.eprocure.gov.in](http://www.eprocure.gov.in) from **28.05.2021**.

GM (ECD),  
Ph. No.: 0177-2660201, 2660204  
elect.contacts@sjvn.nic.in

**एसजेरोडन लिमिटेड SJVN Limited**

(भारत सरकार एवं हिमाचल प्रदेश सरकार का संयुक्त उपकरण)

(A Joint Venture of Govt. of India & Govt. of H.P.)

CIN No. L40101HP1988G01008409

**NOTICE INVITING TENDER (NIT)  
Domestic Competitive Bidding (DCB)**

1.0 SJVN Ltd. invites Tenders through e-tendering for "Procurement of Electro Mechanical Works of Dhaulaikhani HEP (2x33 MW, situated on Beas River near Sanotu village in Hamirpur district of Himachal Pradesh (India)."

2.0 Last date for submission of online e-bid is upto **12.07.2021** at 13:00 hrs.

3.0 For detailed NIT and future amendment if any: please visit websites [www.sjvn.nic.in](http://www.sjvn.nic.in), <https://sjvn.abcpurchase.com> & [www.eprocure.gov.in](http://www.eprocure.gov.in) from **28.05.2021**.

GM (ECD),  
Ph. No.: 0177-2660201, 2660204  
elect.contacts@sjvn.nic.in

**SHIVA CEMENT LIMITED**

CIN: L26942OR1985PLC001557

Regd Office: YY 5, Civil Township 7/8 Area Rourkela, Odisha- 769004

Email – investors@shivacement.com

**NOTICE TO THE SHAREHOLDERS**

In view of the on-going Covid-19 pandemic, the Ministry of Corporate Affairs(MCA) had vide Circular dated 31 December 2020 read with Circulars dated 28th September 2020, 15th June, 2020, 8th April, 2020 and 13th April, 2020 and Circular No. 20/2020 dated May 05, 2020 and Circulars No. SEBI/HO/CFD/CMID/2/ CIR/P/2020/79 dated 12th May 2020 & SEBI/HO/CFD/CMID/2/ CIR/P/2021 dated 15th January 2021 issued by the Securities and Exchange Board of India (SEBI) (collectively referred to as "the said Circulars") permitted the holding of AGM/EGM through Video Conferencing (VC) or Other Audio Visual Means (OAVM) including passing of certain items through Postal Ballot without convening a General Meeting.

In compliance with the said Circulars and the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, the Notice of AGM/EGM/Postal Ballot shall be sent only by electronic mode to those Members whose email addresses are registered with the Company/Depositories/Share Transfer Agent. Members may note that the Notice of the AGM/EGM/Postal Ballot as and when issued will be made available on the Company's website [www.shivacement.com](http://www.shivacement.com) and website of the Bombay Stock Exchange Limited [www.bseindia.com](http://www.bseindia.com) and Calcutta Stock Exchange Limited at [www.cse-india.com](http://www.cse-india.com).

In case you have not registered/updated your email address with the Company/Depositories/Share Transfer Agent, kindly follow the below instructions. Updating the email ids will enable the Company to provide you with a copy of Notice for AGM/EGM/Postal Ballot & Annual Report and to participate and vote in Resolutions.

Instructions to register/update the Email ID:

Physical Holding: Send a mail to the Company and Registrars & Share Transfer Agent of the Company, Niche Technologies Pvt. Ltd. at [investors@shivacement.com](mailto:investors@shivacement.com) and [nichetechpl@nichetechpl.com](mailto:nichetechpl@nichetechpl.com) respectively along with the scanned copy of the request letter duly signed by sole/first shareholder quoting the Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN Card), Aadhar (self-attested scanned copy Aadhar Card) for registering email address.

Demat Holding: Please contact your Depository Participant (DP) and register your email address.

**For Shiva Cement Limited**

Sd/-  
Sneha Bindra  
Company Secretary

Date: 28.05.2021  
Place: Rourkela

**SHIVA CEMENT LIMITED**

CIN: L26942OR1985PLC001557

Regd Office: YY 5, Civil Township 7/8 Area Rourkela, Odisha- 769004

Email – investors@shivacement.com

**NOTICE OF EXTRA ORDINARY GENERAL MEETING, REMOTE E-VOTING INFORMATION**

Notice is hereby given that the Extra-Ordinary General Meeting (EGM) of the Company will be held on **Monday, the 21<sup>st</sup> day of June, 2021 at 11.30 a.m.**, through Video Conferencing (VC)/other Audio Visual Means (OAVM) facility to transact the business as set out in the EGM Notice.

The EGM is being convened through VC/OAVM in compliance with the applicable provisions of the Companies Act, 2013 read with MCA General Circulars No.14/2020 dated 08 April, 2020, No.17/2020 dated 13th April, 2020, No.22/2020 dated 15.06.2020, No.33/2020 dated 28.09.2020 and No.39/2020 dated 31<sup>st</sup> December, 2020; Securities and Exchange Board of India ("SEBI") Circular No. SEBI/HO/CFD/CMID/2/CIR/P/2020/79 dated 12th May, 2020 and SEBI/HO/CFD/CMID/2/CIR/P/2021 dated 15th January, 2021, respectively. Physical attendance of the Members is not required at the EGM venue. The proceeding of the EGM conducted shall be deemed to be made at this venue. Members desirous of attending the EGM through VC/OAVM may attend the EGM by following the procedure prescribed in the EGM Notice.

In terms of aforesaid Circulars, Notice calling EGM has been sent through electronic mode only to those Members whose e-mail IDs are registered with the Company Registrar & Share Transfer Agent (R&STA) /Depository Participant(s) and process has been completed on 28<sup>th</sup> May 2021. Hence, no physical copy of the EGM Notice has been dispatched.

The Notice calling EGM is available on the website of the Company at [www.shivacement.com](http://www.shivacement.com), of National Securities Depositories Limited (NSDL) at [www.evoting.nsdl.com](http://www.evoting.nsdl.com), being the agency appointed for providing remote e-voting facility, of the Stock Exchange i.e. BSE Limited at [www.bseindia.com](http://www.bseindia.com). Further, update, , if any, in the EGM Notice will be provided on all the websites mentioned above.

Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), the Company has provided its Members facility to cast their vote by electronic voting system from a place other than the Venue of the meeting (remote e-voting) on the resolution placed before the shareholders at the EGM. The remote e-voting period begins on **June 18<sup>th</sup>, 2021 at 9.00 a.m., (IST) and ends on June 20<sup>th</sup>, 2021 at 5.00 p.m. (IST).** The remote e-voting module shall be disabled by NSDL thereafter. Remote e-voting shall not be allowed beyond the above mentioned date and time. Members who have cast their votes through remote e-voting may not be entitled to cast their vote again. Only those Members/shareholders who will be present in the EGM through VC/OAVM facility and have not casted their vote on the Resolutions through Remote E-Voting and are otherwise not barred from doing so, shall be eligible to vote through E-Voting system in the EGM. Kindly refer to the EGM Notice for detail instructions for remote e-voting and e-voting at EGM.

The cut-off date for the purpose of e-voting has been fixed as **Monday, June 14<sup>th</sup>, 2021**. A person whose name is recorded in the register of member or in the register of beneficial owner maintained by the Depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting or e-voting in the EGM.

Members holding shares in physical form or those who have not registered their e-mail ID with the Company can cast their vote through remote e-voting or through e-voting system during the Meeting by registering their e-mail ID and applying to the Company for attending the EGM. Detailed instructions are provided in the EGM Notice and as per the Newspaper advertisement provided to the members of the Company.

Those shareholders whose e-mail IDs are not registered can register their e-mail ID with Company and RTA [investors@shivacement.com](mailto:investors@shivacement.com) and [nichetechpl@nichetechpl.com](mailto:nichetechpl@nichetechpl.com) respectively by providing their name registered as per the record of the Company , address, E-mail ID, PAN, DP ID/Client ID or Folio Number and Number of shares held by them.

Any person who becomes the Member of the Company after dispatch of Notice of EGM and holding shares as of the cut-off date i.e. June 14<sup>th</sup>, 2021 can send request to [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in).

All documents referred to in the accompanying Notice and the Explanatory Statement are available on the website of the Company for inspection by the Members.

The Company has appointed Mr. Surya Narayan Tripathy, Practicing Chartered Accountant, (Membership No. 065470) as Scrutinizer to scrutinize the Remote E-Voting and voting through the electronic means at the EGM in a fair and transparent manner.

In case of any query / grievance related to Remote E-voting, members may refer to the Frequently Asked Questions (FAQs) for Shareholders and Remote E-voting User Manual for Shareholders available under the Downloads section of NSDL's e-voting website or contact Mr. Amit Vishal, Senior Manager / Ms. Pallavi Mhatre, Manager, NSDL, Trade World, "A" Wing, 4<sup>th</sup> Floor, Kamla Mills Compound, Lower Parel, Mumbai 400 013 at telephone no. 022 - 24994360 / 022 - 24994545 or toll free no. 1800 - 222 - 9900 or at e-mail ID : [amity@nsdl.co.in](mailto:amity@nsdl.co.in) / [pallavi@nsdl.co.in](mailto:pallavi@nsdl.co.in) and [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in)

By order of the Board of Directors

Shiva Cement Limited

Sd/-  
Sneha Bindra  
Company Secretary

Place: Rourkela

Date: 28<sup>th</sup> May, 2021

**QUES CORP LIMITED**

CIN: L74140KA2007PLC043909  
Registered & Corporate Office: 3/3, Bellandur Lane, Sarjapur Main Road, Bengaluru 560 103, Karnataka, India

Website: [www.quescorp.com](http://www.quescorp.com) | Email: [investor@quescorp.com](mailto:investor@quescorp.com)

Tel: +91 80 6105 6001 | Fax: +91 80 6105 6406

**NOTICE**

Notice is hereby given that in terms of Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, a meeting of the Board of Directors of the Company is scheduled to be held on **Thursday, June 3, 2021** inter-alia, to consider and approve the (standalone and consolidated) Audited financial results of the Company for fourth quarter and financial year ended March 31, 2021.

The information contained in this notice and further details thereof shall also be available on the website of the Company at [www.quescorp.com](http://www.quescorp.com) and on the website of the Stock Exchange(s) where the securities of the Company are listed, at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com).

For Ques Corp Limited

Sd/-  
Kundan K Lal

Company Secretary

& Compliance Officer

Place : Bengaluru

Date : May 28, 2021

**RAJASTHAN STATE MINES & MINERALS LIMITED**

(A Government of Rajasthan Enterprise)

4, Meera Marg, Udaipur - 313001  
Phone: (024)2428768/2428763&67, Fax: (024)2428770/2428739  
Email- contractsco.rsmml@rajasthan.gov.in

**NOTICE INVITING e-TENDER**

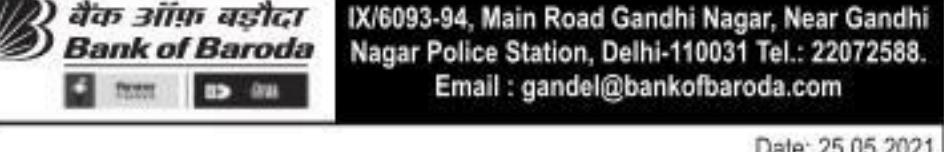
Date-26.05.2021

NIT No. & Date

Description of Work

Construction of Approach Bituminous Tar Road connecting National highway to Sanu railway siding (7 Mtr. Wide, 1130 meter long) for Sanu Railway Siding, Jaismalher (Rajasthan) Estimated cost Rs. 133.90 Lakh, EMD security Rs. 1,34,000 Lakh, Tender WSOB00023 document fees Rs. 4720

Other terms & conditions have been given in detailed tender for which please visit us at our website [www.rsmml.com](http://www.rsmml.com) or [www.sppr.rajasthan.gov.in](http://www.sppr.rajasthan.gov.in) or [eproc.rajasthan.gov.in](http://eproc.rajasthan.gov.in) or contact SM (contract) on above address.



IX/6093-94, Main Road Gandhi Nagar, Near Gandhi Nagar Police Station, Delhi-110031 Tel.: 22072588.  
Email : gandhi@bankofbaroda.com

Date: 25.05.2021

1. M/s. Lavanya Couture - (Notice should be addressed to Firm's office, factory and all available address)  
2. Mr. Abhishek Saluja - Partner & Guarantor (Notices to be addressed at all available addresses)  
3. Mrs. Ridhma Lavanya Saluja - Partner & Guarantor (Notices to be addressed at all available addresses)

**Re: Declaration of M/s. Lavanya Couture and its Partners/ Guarantor  
as Wilful Defaulters**

We refer to our show cause notice no. BOB/GANDEL/NPA/01/2020 dated 06-01-2020 for declaring M/s. Lavanya Couture and its Partners and guarantors Mr. Abhishek Saluja and Mrs. Ridhma Lavanya Saluja as wilful defaulter on the following grounds and paper publication made on 23.07.2020.

\* Firm has closed his business in Delhi as well as in Mumbai without informing the financing branch. No transactions were done in the account since Sep 2018 despite of regular follow up.

In response to the show cause notice/paper publication we have not received any representation or response from you

In the light of the aforesaid facts and circumstances and perusing the documents on record the Committee of Executives on Wilful Defaulters (COE) of bank has decided to declare M/s. Lavanya Couture and its Partners and guarantors Mr. Abhishek Saluja and Mrs. Ridhma Lavanya Saluja as 'Wilful Defaulters' on the grounds mentioned in the show cause notice, after concluding that the firm has defaulted in meeting its payment/repayment obligations to the lender and has siphoned off or removed the movable fixed assets or immovable property given for the purpose for securing a term loan without the knowledge of the Bank.

The decision of the COE was conveyed vide our letter No. .... dated 05.11.2020 with an opportunity for submission of further representation, if any, for consideration by the Review Committee on Wilful Defaulters, in terms of RBI guidelines and to comply principles of natural justice.

In response to the COE decision, we have not received any further representation or response from you.

In the aforesaid circumstances, after perusal of documents on record received, Bank's Review Committee on Wilful Defaulters in its meeting held on 26.03.2021 confirmed the decision of the Committee of Executives on Wilful Defaulters (COE).

Thus after following the due procedure, it has been decided to declare M/s. Lavanya Couture and its Partners and guarantors Mr. Abhishek Saluja and Mrs. Ridhma Lavanya Saluja as Wilful Defaulters. Bank reserves the Right to publish the name and photograph of Wilful Defaulter in News Paper and will initiate the necessary recovery action as per extant guidelines issued by Reserve Bank of India.

This communication is issued as per the directions of the Review Committee on Wilful Defaulters.

This is for your information.

(Chief/Sr/Manager)

**GARG ACRYLICS LTD.** Regd. Office : A-50/1, Wazirpur Industrial Area, Delhi-110052 CIN : L74999DL1983PLC017001 E-mail: gargacrylics@yahoo.com

**Extract of Audited Consolidated Financial Results for the Quarter & Year Ended 31st March, 2021**

Sr. No.	Particulars	(Rs. in Lacs)			
		Quarter ended 31-03-2021 (Audited)	Quarter ended 31-03-2020 (Audited)	Year ended 31-03-2021 (Audited)	Year ended 31-03-2020 (Audited)
1	Total Income from Operations	40147.17	27256.93	126600.83	139782.89
2	Net Profit before Tax	3200.7	-1743.50	1530.21	-2209.49
3	Net Profit after tax & minority interest	2697.78	-1309.16	1452.19	-1635.07
4	Total Comprehensive Income after Minority Interest (Comprising Net Profit and Other Comprehensive Income net of tax)	2834.94	-1337.25	1603.75	-1615.88
5	Paid up Equity Share Capital	664.28	664.28	664.28	664.28
6	Earnings Per Share (of Rs. 10/- each) (EPS) Basic and Diluted Earning per share (Rs.) (not annualised)	40.61	-19.71	21.86	-24.61

Notes:  
a) The above is an extract of the detailed format of Quarterly Financial Results for Year ended 31-03-2021 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results are available on the Stock Exchange website "www.msebi.in" and Company's Website "www.gargltd.com".

b) Key Standalone financial information is given below:-

(Rs. in Lacs)

Particulars	Quarter ended 31-03-2021 (Audited)	Quarter ended 31-03-2020 (Audited)	Year ended 31-03-2020 (Audited)	Year ended 31-03-2020 (Audited)
Income from Operations	40147.18	27256.95	126600.74	139782.67
Profit Before Tax	3200.72	-1743.55	1530.22	-2209.52
Profit After Tax	2697.8	-1309.17	1452.19	-1635.07

By order of the Board  
For Garg Acrylics Limited

Sd/-  
Sanjiv Garg

Place : Ludhiana  
Dated : 28th May, 2021  
Managing Director  
(Din: 00217156)

**E-AUCTION SALE NOTICE**

**Sale of Assets under Insolvency and Bankruptcy Code, 2016**

**ROLEX CYCLES PVT. LTD. - IN LIQUIDATION**

(CIN - U35921PB1999PTC022865)

Reg. Office: 726, Industrial Area-B, Ludhiana - 141003  
Liquidator Address: SCO 40-41, Level-III, Sector 17-A, Chandigarh - 160017  
E-mail: dinesh2set@gmail.com Contact No: 0172-4667889

**LAST DATE OF EMD DEPOSIT: 15.06.2021**

**DATE AND TIME OF AUCTION: 19.06.2021 (3:00 P.M. TO 5:00 P.M.) (WITH UNLIMITED EXTENSION OF 5 MINUTES EACH)**

Sale of Assets and Properties owned by Rolex Cycles Private Ltd (In Liquidation) forming part of Liquidation Estate by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Chandigarh vide' order dated February 13, 2018. The sale will be done by the undersigned through the e-auction platform <https://ncitauction.auctontiger.net>.

Asset Detail	Reserve Price	Earnest Money	Incremental Bid
Land & Building at 718-B, Industrial Area-B, Ludhiana. (Land Area - 777 Sq. Yards).	150.00 Lakh	15.00 Lakh	2.00 Lakh
Land & Building at 725, Industrial Area-B, Ludhiana. (Land Area - 1978 Sq. Yards).	345.00 Lakh	35.00 Lakh	4.00 Lakh
Land & Building at 726, Industrial Area-B, Ludhiana. (Land Area - 2445 Sq. Yards).	550.00 Lakh	55.00 Lakh	6.00 Lakh

**Terms and Condition of the E-Auction are as under:-** (1) E-Auction will be conducted on "AS IS WHERE IS", "AS IS WHAT IS" and "WHATEVER THERE IS BASIS" through approved Service Provider - M/s E-Procurement Technologies Limited (Auction Tiger). (2) The complete E-Auction process document containing details of the Assets, online E-Auction Bid Form, Declaration and Undertaking Form, General Terms and Conditions of online auction sale are available on website [www.rolexcycles.resolutionprocess.in](http://www.rolexcycles.resolutionprocess.in) and at [www.ncitauction.auctontiger.net](http://www.ncitauction.auctontiger.net). (3) The intending bidders, prior to submitting their bid, should make their independent inquiries regarding the title, property, dues of local taxes, electricity and water charges, maintenance charges, if any and inspect the property at their own expenses and satisfy themselves. The properties mentioned above can be inspected by the prospective bidders at the site with prior appointment, contacting Mr. Anan +91-9878816933. (4) The intending bidders are required to deposit Earnest Money Deposit (EMD) amount through DD / NEFT / RTGS in the Account of "Rolex Cycles Private Limited - In Liquidation", Current Account No.: 489320100056, Canara Bank Branch: Bharat Nagar Chowk, Ludhiana, Punjab IFSC Code - CNRB0004893 on any Scheduled Bank on or before 15.06.2021.

(5) The Name of the Eligible Bidders will be identified by the Liquidator to participate in e-auction on the portal (<https://ncitauction.auctontiger.net>). The E-Auction Service Provider (Auction Tiger) will provide User id and password by email to eligible bidders. (6) The EMD of the Successful Bidder shall be retained towards part sale consideration and the EMD of unsuccessful bidders shall be refunded. The EMD shall not bear any interest. The Liquidator will issue a Letter of Intent (LOI) to the Successful Bidder and the Successful Bidder shall have to deposit 25% of the bid amount less EMD within 3 days of the issue of LOI and the balance 75% amount within 15 days of the issue of the LOI by the Liquidator. Default in deposit of the balance amount by the successful bidder within the time limit as mentioned in the LOI will entail forfeiture of the entire amount deposited (EMD + Any Other Amount) by the Successful Bidder. (7) The Successful Bidder shall bear the applicable stamp duties/transfer charge, fees etc. and all the statutory / non- statutory dues, taxes, rates, assessment charges, fees etc. in respect of the property put on auction. (8) The sale certificate/agreement will be issued in the name of the successful bidder only and will not be issued in any other name. The sale shall be subject to provisions of insolvency and bankruptcy code 2016 and regulations made thereunder. (9) The Liquidator has the absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the e-Auction or withdraw any property or portion thereof from the auction proceeding at any stage without assigning any reason thereto.

Date: 29.05.2021 DINESH KUMAR SETH; Liquidator

IBBI Reg. No.: IBB/PA-002/PN-00014/2016-17/1018

Branch Rampur Road Moradabad

SD/-  
Place: Faridabad/Rewari/Gurgaon  
Prashant Ohal, Authorised Officer  
Date: 29/05/2021 Ambit Finvest Private Limited

Dated : 28.05.2021 Place : New Delhi

Authorized Officer, IDBI Bank Ltd.

Authorised Officer, Canara Bank

Date: 28.05.2021

Place: Ludhiana

Managing Director (Din: 00217156)

Place: Chandigarh

Authorised Officer, IDBI Bank Ltd.

Date: 28.05.2021

Place: Chandigarh

Managing Director (Din: 00217156)

Place: Ludhiana

Authorised Officer, Canara Bank

Date: 28.05.2021

Place: Chandigarh

Managing Director (Din: 00217156)

Place: Ludhiana

Authorised Officer, IDBI Bank Ltd.

Date: 28.05.2021

Place: Chandigarh

Managing Director (Din: 00217156)

Place: Ludhiana

Authorised Officer, Canara Bank

Date: 28.05.2021

Place: Chandigarh

Managing Director (Din: 00217156)

Place: Ludhiana

Authorised Officer, IDBI Bank Ltd.

Date: 28.05.2021

Place: Chandigarh

Managing Director (Din: 00217156)

Place: Ludhiana

Authorised Officer, Canara Bank

Date: 28.05.2021

Place: Chandigarh

Managing Director (Din: 00217156)

Place: Ludhiana

Authorised Officer, IDBI Bank Ltd.

Date: 28.05.2021

Place: Chandigarh

Managing Director (Din: 00217156)

Place: Ludhiana

Authorised Officer, Canara Bank

Date: 28.05.2021

Place: Chandigarh

Managing Director (Din: 00217156)

Place: Ludhiana

Authorised Officer, IDBI Bank Ltd.

FORM G INVITATION FOR EXPRESSION OF INTEREST		
(Under Regulation 36 A (1) of the Insolvency and Bankruptcy (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)		
FOR THE ATTENTION OF THE PROSPECTIVE RESOLUTION APPLICANTS OF M/S.RENU RESIDENCY PRIVATE LIMITED-03rd Extension		
S.No.	RELEVANT PARTICULARS	
1	Name of Corporate Debtor	RENU RESIDENCY PRIVATE LIMITED
2	Date of Incorporation of Corporate Debtor	09.12.2005
3	Authority under which Corporate Debtor is Incorporated / Registered	ROC- Kanpur
4	Corporate Identity Number / Limited Liability Identification Number of Corporate Debtor	U80211UP2005PTC031070
5	Address of the Registered Office and Principal Office (if any) of Corporate Debtor	Registered Office: House No. 553/14, Civil Line Road Po + Ps - Deoria Deoria UP 274001 Hostel Address: Rammagar, Karjaha, Deoria Road, Gorakhpur, Uttar Pradesh
6	Insolvency Commencement Date in respect of Corporate Debtor	12/02/2021 (By the Order of Hon'ble NCLT, Allahabad Bench, CP No. (B) 391/ALD/2019)
7	Date of invitation of expression of interest	29th May, 2021 (originally issued on 11th April/2021)
8	Eligibility for resolution applicants under Section 25(2)(h) of the Code is available at:	Details may be sought by emailing at shrawan.vishnoi@yahoo.com
9	Norms of Ineligibility applicable under Section 29A are available at:	<a href="http://ibbi.gov.in/webfront/legal_framework.php">http://ibbi.gov.in/webfront/legal_framework.php</a> . Official website of IBBI. Also details can be sought by emailing at shrawan.vishnoi@yahoo.com
10	Last Date for receipt of expression of interest	03rd June, 2021 (Extended from 26th April, 2021)
11	Date of issue of provisional list of prospective resolution applicants	08th June, 2021
12	Last date for submission of objections to provisional list	13th June, 2021
13	Date of issue of final list of prospective resolution applicants	18th June, 2021
14	Date of issue of information memorandum, evaluation matrix and request for resolution plans to prospective resolution applicants	13th June, 2021
15	Manner of obtaining request for resolution plan, evaluation matrix, information memorandum and further information	The Resolution professional will share the request for resolution plan/ Evaluation Matrix/ Information Memorandum in electronic form after verification of KYC, capacity to invest, capability to manage and eligibility under section 29A of IBC, 2016 and prequalification criteria, if any approved by COC and after submission of Non-disclosure agreement. Further details can be obtained by sending email at shrawan.vishnoi@yahoo.com
16	Last date for submission of resolution plans	19th July, 2021
17	Manner of submitting resolution plans to resolution professional	In electronic form to the email ID mentioned against all serial no. 20. An additional physical copy may also be submitted in a sealed envelope containing duly signed hard copy and soft copy in a pen drive at the address mentioned against all SI No. 21 so as to reach on or before the last date.
18	Estimated date for submission of resolution plan to the Adjudicating Authority for approval	31st July, 2021
19	Name and Registrations Number of Resolution Professional	Shrawan Kumar Vishnoi IBBI/PA-002/IP-N00040/2016-2017/10079
20	Name, Address and E-mail of the resolution professional, as registered with the board	BCC Tower, 1008, 10th Floor, Sultapur-Lko Road, Arjun Ganj, Nr Saheed Path, Lucknow 226002 (UP) Shrawan.vishnoi@yahoo.com 0522971455
21	Address and E-mail, to be used for correspondence with the Resolution Professional	BCC Tower, 1008, 10th Floor, Sultapur-Lko Road, Arjun Ganj, Nr Saheed Path, Lucknow 226002 (UP) Shrawan.vishnoi@yahoo.com 0522971455
22	Further details are available at or with	Details can be sought by emailing at shrawan.vishnoi@yahoo.com
23	Date of Publication of Form G	29th May 2021
M/s. Renu Residency Private Limited (Corporate Debtor) Shrawan Kumar Vishnoi Resolution Professional IP Registration No. IBBI/PA-002/IP-N00040/2016-2017/10079 Registered Address:- BCC Tower, 1008, 10th Floor, Sultapur-Lko Road, Arjun Ganj, Nr Saheed Path, Lucknow 226002 (UP) Shrawan.vishnoi@yahoo.com		
Date : 29/05/2021 Place : Lucknow		

**SANMATI TRADING AND INVESTMENT LTD**  
Regd. Off.: C-12, JVTS Garden, Chhattarpur Extension, New Delhi-110074  
CIN: L65993DL1981PLC025518  
Email: stradingandinvestment@gmail.com

**PUBLIC NOTICE**

In compliance with the Part 5 of Notification No. DNB(R. (PD) 029/CGM (CDS)-2015 issued by Reserve Bank of India on July 09, 2015. Notice is hereby given that the shareholders of SANMATI TRADING AND INVESTMENT LTD, a company incorporated under the Companies Act, 1956 and registered with Reserve Bank of India (RBI) as a Non Deposit taking Non-Banking Finance Company, with its Registered office situated at C-12, JVTS Garden, Chhattarpur Extension, New Delhi-110074 is intended to change the management by changing the designation of Ms. Shilpi Kapoor from Chief Financial Officer to Wholetime Director of the Company. The company is intended to change the management to scale up, expand, diversify and ease the business activity. The above notice is being given pursuant to the RBI Circular DNB(R. (PD) CC, No 065/03.10.001/2015-16 dated July, 09, 2015 and other relevant Regulations. The company has obtained the prior approval for change of management from RBI, Delhi vide its email dated 04th May, 2021. Any clarification/objection in this regard may be addressed to the office of undersigned at Sanmati Trading and Investment Ltd, C-12, JVTS Garden, Chhattarpur Extension, New Delhi-110074 within 30 days from the date of publication of this notice stating therein the nature of interest and grounds of objection. This public notice is being issued jointly by the Company and the above-mentioned proposed director.

For SANMATI TRADING AND INVESTMENT LTD  
Sd/-  
(Rajalakshmi Sundaram) Director

**For All Advertisement Booking**  
Call : 0120-6651214

## कार्यालय नगर परिषद् नारायणगढ़, जिला-मंदसौर (म. प्र.)

कामांक/927/ई-टेन्डरिंग/2021 // ई- निविदा आमत्रं सूचना // नारायणगढ़, दिनांक : 28/05/2021

निम्नलिखित कार्य हेतु ऑनलाइन (Online) निविदा आमत्रित की जाती है। उल्लेखित कार्य का विस्तृत विवरण वेबसाईट <http://mptenders.gov.in> पर देखा जा सकता है।

क्र.	अनलाइन टेंडर नं.	कार्य का नाम	अनुमानित राशि (लाख में)	अनेक सभी निविदा प्रपत्र का मूल्य	समयावधि
1	2	3	4	5	6
1	2021_UAD_144314_1	Construction of Bakhariya Khal Nala at Ward No. 12, 15.03 under SDRF scheme at Narayangarh Distt. Mandsaur M.P.	1,99,30,616/-	99,653/-	12,500/- 12 Months.

नोट: 1. निविदा प्रपत्र ऑनलाइन क्रम एवं मूल दस्तावेज़ प्रतिकरण की अंतिम दिनांक 28/06/2021 रातम 5:30 बजे तक नियत की जाती है। 2. निविदा कर स्थल का निरीक्षण कर नगर परिषद् नारायणगढ़ में उपलब्ध शरारों का अध्ययन करने के उपरांत ही टेंडर प्रवित करें। 3. उपरोक्त टेंडर में दर GST छोड़कर समस्त प्रकार के कर सहित प्रत्युत की जाती। 4. यदि टेंडर में किसी प्रकार का सांशोधन होता है तो वह ऑनलाइन ही प्रवित होता। इसके लिए पृथक से कोई विज्ञप्ति जारी नहीं कि जावेगी।

(श्रीमती वंदना हरित) (राजेश गुप्ता)  
प्रशासक - नगर परिषद् नारायणगढ़ मुख्य नगरपालिका अधिकारी - नगर परिषद् नारायणगढ़

NORTHERN RAILWAY			
TENDER NOTICE			
Chief Engineer/TMC, Northern Railway, Headquarter office, Baroda House, New Delhi-110001, for and on behalf of the President of India, invites 04 No tenders through E-Procurement system for supply of the following items.			
S. No.	E-Tender No.	Description of Item	Qty. Due Date Time
1	A21P90TMC2021	HEX BOLT, HEX NUT & COUNTER SUNK NIB BOLT FOR TRACK MACHINES.	03 Items 28.06.2021 at 11:30 hours
2	A22P90TMC2021	SPARE PARTS FOR T-28 MACHINES.	08 Items 28.06.2021 at 11:30 hours
3	A23P90TMC2021	CONVEYOR BELTS FOR BCM/FRM MACHINES.	05 Items 28.06.2021 at 11:30 hours
4	A24P90TMC2021	GLASS FILTER & PRESSURE FILTER FOR TRACK MACHINES.	03 Items 28.06.2021 at 11:30 hours

Note: 1. The complete information of above E-Procurement tenders are available on website "www.i-reps.gov.in". The firms, who desire to participate against E-Tenders, are advised to electronically register themselves on the above website for which they would be required to have a class-III digital certificate from certifying agencies authorized under IT Act 2000, by Govt. of India. Manual offers against E-Tenders will not be accepted.

Tender Notice No.: 219-S/1/TMC/05/2021-22 Dated 28.05.2021 1147/21

SERVING CUSTOMERS WITH A SMILE

## FORM B

### PUBLIC ANNOUNCEMENT

(Regulation 12 of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016)

#### FOR THE ATTENTION OF THE STAKEHOLDERS OF SOLUTIONS BUSINESS CENTRE PVT. LTD.

##### PARTICULARS

1. NAME OF CORPORATE DEBTOR	SOLUTIONS BUSINESS CENTRE PVT. LTD.
2. Date of incorporation of Corporate Debtor	April 19, 2012
3. Authority under which Corporate Debtor is Incorporated/Registered	Registrar of Companies – Delhi
4. Corporate Identity No. / Limited Liability Identification No. of Corporate Debtor	U74900DL2004PLC234514
5. Address of the registered office & principal office (if any) of Corporate Debtor	H-69, UGF Outer Circle above HDFC Bank, Connaught Place, New Delhi - 110001
6. Date of closure of Insolvency Resolution Process	August 27, 2020 (date when maximum period of CIRP has ended). However, order of liquidation was passed on May 20, 2021.
7. Liquidation commencement date of Corporate Debtor	May 20, 2021 (order copy was made available on NCLT's website on May 25, 2021 and downloaded by Liquidator on same day)
8. Name & Registration Number of Insolvency Professional acting as Liquidator	Abhishek Dutta Regn. No: IBB/PA-002/IP-N00617/2018-19/11856
9. Address and Email of the liquidator as registered with the Board	D-306, 3rd Floor, Defence Colony, New Delhi-110024 Email: abhishek.dutta@auseuslaw.com
10. Address and e-mail to be used for correspondence with the liquidator	S-151, 1st Floor, Greater Kailash Part - II, New Delhi - 110048. Email: abhishek.dutta@auseuslaw.com
11. Last date for submission of Claims	June 19, 2021
Notice is hereby given that the National Company Law Tribunal, New Delhi Bench-VII has ordered the commencement of liquidation of Solutions Business Centre Pvt. Ltd. on May 20, 2021. The stakeholders of Solutions Business Centre Pvt. Ltd. are hereby called upon to submit their claims with proof on or before June 19, 2021 to the liquidator at the address mentioned against item No. 10. The financial creditors shall submit their claims with proof by electronic means only. All other creditors may submit the claims with the proof in person, by post or by electronic means.	
Submission of false or misleading proof of claims shall attract penalties.	
Date : 29.05.2021	Name and Signature of liquidator : Abhishek Dutta
Place : New Delhi	Regn. No: IBB/PA-002/IP-N00617/2018-19/11856

**HONDA**

## Honda India Power Products Limited

(formerly known as Honda Siel Power Products Limited)

Regd. Office : 409, DLF Tower B, Jasola Commercial Complex, New Delhi -110025

CIN: L40103DL2004PLC203950

Website: [www.hondaindiapower.com](http://www.hondaindiapower.com) | E-Mail: ho.legal@hspp.com

EXTRACT OF STATEMENT OF UNAUDITED/AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2021 (IN Lakh)

S. No.	Particulars	Quarter ended		Year ended	
		31 Mar 2021	31 Dec 2020	31 Mar 2020	31 Mar 2021
		Unaudited	Audited	Unaudited	Audited
1	Total Revenue	29,562	28,546	19,567	93,894
2	Net Profit for the period (before Tax, Exceptional and Extraordinary items)	2,018	2,865	585	8,606
3	Net Profit for the period before tax (after Exceptional and Extraordinary items)	2,018	2,865	587	6,614
4	Net Profit for the period after tax (after Exceptional and Extraordinary items)	1,529	2,092	485	4,867
5	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	1,569	2,076	348	4,858
6	Equity Share Capital	1,014	1,014	1,014	1,014
7	Reserves</				