THE LARGEST CIRCULATED ENGLISH DAILY IN SOUTH INDIA

CHENNAI | SATURDAY 15 | AUGUST 2020



Rainfall: Nil Forecast: The air has reached a high level of pollution and is unhealthy for sensitive groups



NATION | 4 **Gehlot govt wins** confidence vote



WORLD | 5 Don stokes false birther theory about Harris

SPORT | 8 Hamilton sets pace at Barcelona



India capable of

giving befitting

response: Prez

New Delhi, Aug. 14: President Ram Nath Kovind on Friday said

while India believes in

peace it is also capable of

giving a befitting response to any attempt

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Prashant guilty of contempt: SC

PARMOD KUMAR | DC NEW DELHI, AUG. 14

The Supreme Court on Friday held activist lawyer Prashant Bhushan guilty of "criminal contempt" for lowering its dignity and authority by questioning, via his tweets, the functioning of the top court in the last six years under the present Chief Justice, Sharad A. Bobde, and his predecessors. The court fixed August 20 for his sen-

tencing.

Holding that the tweet in "malicious" question was "malicious" and based on "distorted facts", a bench comprising Justice Arun Mishra, Justice B.R.

Gavai and Justice Krishna Murari said that the tweet had the "effect of destabilising the very foundation" of the iudiciary.

The country's top court has taken exception of that part of in which he said that the Supreme Court has played a substantial role in allowing the destruction of democracy in the past six years, since 2014, and questioned the role of the last four Chief Justices in particular in allowing it. The court said that in its

"considered view" the tweet "undermines the dignity and authority of the institution of the Supreme Court of India and the CJI and directly affronts the majesty of law.' "There is no matter of doubt

that the tweet tends to shake the public confidence in the institution of judiciary," the judgment said.

attacks" by Mr Bhushan are not only "against one or two judges but the entire Supreme Court in its func-tioning of the last six years."

The court said that the scurrilous allegations, which are malicious in nature and have the tendency to scandalise the court are not expected from a person, who is a lawyer of 30 years standing." Saying that the tweet is not

"fair criticism of the functioning of the judiciary, made bona fide in the public interest," the court said while rejecting Mr Bhushan's contention that his criticism was bona fide and in public inter-

E-pass for all: TN eases intra-state travel curbs

DC CORRESPONDENT CHENNAI, AUG 14

Chief Minister Edappadi K. Palaniswami has ordered the immediate issue of epass to all applicants for travel within the state from Monday, August 17.

However, the old system of issuing e-passes only for emergencies would continue in the case of those travelling into the state from outside, an official press release said.

Applicants for the e-pass to travel to other districts in

Chief Minister K. Palaniswami on Friday unveiled the Amma Covid home care kit for people who have tested positive for the virus and been advised home isolation.

Several key flyovers and subways in Chennai will soon sport dynamic lighting, displaying splashes of different hues to suit specific occasions.

■Details: P3

the state would have to provide details of Aadhaar Minister urged people to use the facility, provided with the interest of the peocard or ration card, along with telephone and mobile ple in mind, with responsibility and do not undertake numbers, the release said. the Chief

of aggression as shown by its troops in Galwan Valley in eastern Ladakh after "some in Ladakn after "some in our neighbourhood", a veiled reference to China, tried to carry out their "misadventure of expansion". In his address to the nation on the eve of the 74th Independence Day, —PTI

Fought Chinese army for 17-20 hours: ITBP

PAWAN BALI | DC NEW DELHI, AUG 14:

Indian and Chinese troops clashed brutally at multiple times in May and June at the Line of Actual Control (LAC) in Eastern Ladakh, a fact that emerged on Friday after the Indo-Tibetan Border Police (ITBP) recommended 21 names of its men for gallantry medals. They faced the Chinese during face offs and skirmishes in May-June 2020, some of which lasted for 17-20 hours.

The ITBP director general S.S. Deswal said in a statement that the force has recommended 21 Gallantry medals and 294 DG Gallantry Com-mendations for ITBP personnel "for displaying raw courage and bravery" durthe face-off with Chinese troops in eastern Ladakh in May-June. The ITBP troops not only

The force has recommended 21 **Gallantry medals and** 294 DG Gallantry **Commendations for** ITBP personnel "for displaying raw courage and bravery" during the face-off with

Chinese troops

used shields to protect themselves but also responded fiercely to PLA advancing troops and brought the situation under control. With the highest order of professional skills, ITBP troops fought shoulder to shoulder and brought the injured Indian Army troops to the rear,' the statement said. Even when the ITBP troops fought the whole night, they received minimum casualties by giving befitting reply to stone pelters.







Covid spread in state hits a plateau

DC CORRESPONDENT CHENNAI, AUG 14:

Spread of coronavirus in the state has seemingly hit a plateau going by the offi-cial figures, which put the new infections at 5,890 and deaths at 117 on Friday. With 1187 fresh cases and

25 fatalities, the numbers have stabilized in Chennai too with most of the spread now happening in other districts.

Districts around Chennai continued to report high numbers – Chengalpattu 437, Kanchipuram 315 and Thiruvallur 495. Other districts with high numbers were Coimbatore 385, Cuddalore 221 and Theni

367. Food and civil supplies minister R. Kamaraj, attributed the low numbers in efforts taken by the government in combating the panVeteran playback singer S.P. Balasubrahmanyam. undergoing treatment for Covid is in a 'critical' condition

Union home minister Amit Shah on Friday said he has tested negative

Governor **Banwarilal Purohit** on Friday tested negative

After a review meeting with officials in Chennai. Kamaraj said that 31,702 medical camps were held between May 8 and Aug 12 and 17,86,970 persons got

tested in the camps.

He urged people living in containment zones and in quarantine not to step out of their homes and even other people not to move out needlessly.

HM tries to put up Mortal remains of 4 TN Vinayaka pandal, triggers tension

DC CORRESPONDENT CHENNAI, AUG 14

plicane on Friday after Indian members of the Hindu Munnani began Wunnani began the Vinay-akar Chaturthi celebrations, defying the ban imposed by the state government due to the Covidkickstart the Vinayaka on

students who drowned

in Russia to reach India next week

Tension gripped Tiruvate-eswaranpet area in Tri-mortal remains of four students drowned in the Volga river in Russia's Volgograd are expected to reach India early next week, Minister of State for External Affairs V Muraleedharan said on 19 pandemic. The Hindu Friday. Four students from Munnani members, led by Tamil Nadu who were A.T. Elangovan, Chennai studying at the Volgograd city president, gathered at State Medical University Tiruvateeswaranpet to drowned in the Volga river

Chaturthi celebrations by organising a pandal kaal and sacred thread tying ceremony. **More on P2**Muraleedharan said he has spoken to the Indian Mission in Russia on the matter.

- PTI

Independence Day Celebrations

Date: 15.8.2020, Saturday Time: 8.45 a.m. Place: Ramparts of Fort St. George, Secretariat, Chennai

Hon'ble Chief Minister of Tamil Nadu

Thiru. Edappadi K. PALANISWAMI

will hoist the National Flag on the ramparts of Fort St. George, Secretariat and deliver a special address



DECCAN CHRONICLE | SATURDAY | 15 AUGUST 2020 | CHENNAI

Chennai nurse elated over getting CM award

N. SAMPATH | DC CHENNAI, AUG .14

N. Ramuthai, a 30-year-old nurse from Chennai, has bagged the Chief Minister's special award for serving on the frontline during the Covid-19 pandemic. She is one among the 27 frontline workers who will receive a gold-plated medal and an appreciation certificate on Independence Day.

When contacted by *DC*, Ramuthai sounded happy over her achievement. Ramuthai had been working in the Corona ward of the Omanthoorar government hospital for over five months without taking off and was taking care of patients with kindness and patience. She thanked the state government for the award and the doctors and seniors for their encouragement.

The CN's special award was announced for 27 frontline workers. The awardees are from departments like health and family welfare, police, revenue and disaster management, fire and rescue, municipal administration, water supply, food and consumer protection.



65 singers to raise funds for struggling musicians

DEBJEET DEY | DC CHENNAI, AUG .14

On the occasion of 74th singers from South India have united in aid of United Singers Charitable Trust to raise funds for struggling musicians whose livelihood has been affected due to the pandemic. Many illustrious singers have collaborated with the theme 'Together As One' to create an acapella version of the iconic A.R. Rahman song

from *Roja* released on Aug. 15, 1992. Noted musicians like composer Shankar Mahadevan, playback singer Srinivas, singers K.S Chithra and Sujatha Mohan and others have come together with the vision of one nation united to support the South Indian musician community.

In a phone conversation, Shankar Mahadevan says, "This song is an act of towards the country dur-

Thamizha ing this pandemic and eleased on also brotherhood towards musicians. Musicians are suffering a lot and many of them who are daily wage earners and perform during group gatherings have lost their jobs. Their livelihood is at stake. We have to raise funds for them." Founder trustee of United Singers Charitable Trust playback singer Srinivas says, "The song is about love for the country and the money

Gated communities prefer a quiet I-Day

B. VIJAYALAKSHMI | DC CHENNAI, AUG. 14

no cultural programmes by children or patriotic songs rendered by in their gated women, Independence Day celebrations will be low-key in several apartments and gated communities this year because of spurt in corona cases in the state.

Since Independence Day is considered to be a unifying factor for residents of multistoried apartments and gated communities who hail from various parts of the country and practise different religions, it is celebrated in a grand and colourful manner. Preparations begin 10 days before I-Day for cul-

Residents will be honouring 11 doctors residing community on Pallavaram-**Thoraipakkam** road today

tural events. An interesting line-up of programmes by children and adults woos other residents who take part in the celebrations with

But this year several residents welfare associations (RWAs) have opted for a Independence Day. Residents welfare associa-

tions have been actively following the evolving coronavirus situation and ensuring that safety measures are stepped up on a regular basis. "This year, our national flag will be hoisted in our apartment. No other celebrations," say RWA office-bear-ers of Jones Sigiriya and Tranquil Acres, gates communities, near Pallikaranai.

However, S&S Sarvam, another gated community on Pallavaram-Thoraippakkam road, has decided to honour frontline corona warriors on the occasion. "On I-Day we will be honouring 11 doctors residing in our apartment

quiet and unostentatious with mementos. Besides, we Independence Day. our house-keeping staff and security personnel for their untiring efforts during this crisis by giving them a box of sweets. We will be planting saplings too," says P. Chandramohan, a managing committee member of Sarvam Apartment Owners Welfare Association. The RWA has made social distancing and wearing masks mandatory during the celebrations which will start with the customary hoisting of the tricolor. As the country gears up for 74th Independence Day, people fervently await 'freedom' from the deadly grip of coro-

Tension in Triplicane after HM defies Ganesh fest ban

DC CORRESPONDENT CHENNAI, AUG. 14

Tension gripped Tiruvateeswaranpet area in Triplicane on Friday after members of the Hindu Munnani began the Vinayakar Chaturthi celebrations, defying the ban imposed by the state government

due to the Covid-19.

The Hindu Munnani members, led by A.T. Elangovan, Chennai city president, gathered at Tiruvateeswaranpet to kickstart the Vinayaka Chaturthi celebrations by organising a pandal kaal and sacred thread tying ceremony. Police rushed to the spot based on the information that Hindu Munnani members are planning to defy ban on Vinayaka Chaturthi cele-bration. The police held talks with the members of

the right-wing outfit. Elangovan told *DC*: "We had planned this ceremony days before the govern-ment announced the ban on the festival and we are the first in Tamil Nadu to kickstart

Chaturthi celebrations." Another member of the outfit said that they have been celebrating Vinayaka Chaturthi as a Hindu unity festival every year. This year they have been planning to celebrate based on safety norms mandated by the health and family welfare department. However, the ban on a Hindu festival by the government is unexpected and it is an

anti-Ĥindu move, he said. After the talks with the police, the munnani members agreed to remove the pandal kaal. They dis-

Hindu Munnani members, led by A.T. Elangovan, Chennai city president, gathered at Tiruvateeswaranpet to kickstart the Vinayaka Chaturthi celebrations by organising a pandal kaal and sacred thread tying ceremony



Cops and Hindu Munnani members hold talks over the latter trying to launch Vinayaka Chaturthi celebrations in Triplicane on Friday.

Permit Vinayaka idols to be installed in public places: BJP

DC CORRESPONDENT CHENNAI, AUG. 14

BJP state president L. Murugan urged the government to remove the ban on installation of Vinayaka idols in public places as part of Vijayaka Chaturthi celebrations and allow people to worship them as it has been happening for the past 40 years.

persed after the sacred thread ceremony, police

The Tamil Nadu govern-

had agreed to give up the processions that would be normally take out before immersing the idols in the sea or lakes or ponds in view of the coronavirus crisis but had already started the preparations for installing the idols and worshiping Murugan said in a statement on Friday.

ment on Thursday prohibited celebrating Vinaya-gar Chathurthi in public

of putting obstacles for the God who was seen as a 'remover of obstacles' by Hindus, for whom worshipping Him was of paramount importance whenever something was done, he said, assuring that the devotees would follow social distancing and other Covid-19 pre-

to the lockdown. Instead, the government requested people to celebrate the fes-



Independence Day Ceremony at the ramparts of Red Fort to be live telecast by Doordarshan 6:25 a.m. onwards

SHORT TAKES **SPB's health**

condition critical

DC CORRESPONDENT CHENNAI, AUG. 14

The health condition of noted playback singer Balasubrahmanyam, who has been hospitalised after being infected with Covid-19, has deteriorated, said a health bulletin issued by a city hospital

The communiqué issued by Dr Anuradha Baskaran, assistant director- medical services. MGM Healthcare, Chennai, said there has been a setback in the health condition of Balasubrahmanyam who was admitted to the hospital with symptoms of Covid-19 on August 5. On August 13 night, his condition deteriorated and based on the advice of the expert medical team attending to him, he was shifted to the intensive care unit. He is on life support and his condition remains critical.

He is currently under observation of a team of experts from critical care and his haemodynamic and clinical parameters are being closely monitored, said the bulletin.



Are you sure he is our minister?



Sarvari: Aadi 31 Tithi: Ekadashi/ Dwadashi Star: Thiruvathirai Rahukalam: 9 am to 10.30 pm Yamagandam: 1.30 pm to 3 pm

City flyovers to glitter under dynamic lighting project

DC CORRESPONDENT with agency inputs CHENNAL AUG. 14

Several key flyovers and subways in Chennai would soon sport dynamic lighting, displaying splashes of different hues displaying to suit specific occasions with the Chief Minister on Friday inaugurating a ₹33 crore beautification project.

The dynamic lighting system would illuminate flyovers and subways at 37 places with a variety of colours, which change seamlessly, setting a new ambience and mood to suit occasions such as Independence Day.

Marking the project launch at the secretariat in the Fort St George premises, he turned on the lighting system at the Napier Bridge and the busy Dr Radha-krishnan Salai fly-

It was taken up to



Chief Minister K. Palaniswami on Friday flags off LED screen mounted vehicles to broadcast short films and launches a drive to distribute pamphlets, to create awareness on coronavirus among people.

such as Autism Day.

Breast Cancer Awareness

Day, Glaucoma, Down

Syndrome, the bridges can

be lit according to the

colours that signify the causes and could create

"enhance the appearance, look and feel of the bridges, flyovers and the city", the Greater Chennai Corporation said.

Fifteen flyovers/grade separators, one ROB, 16 vehicular subways and five pedestrian subways will have the dynamic lighting, it said.
The GCC, in a statement,

said on special occasions awareness among the genlike Independence Day the eral public," it said. The work of illuminating all bridges can be lit up showcasing the tricolour. the bridges has already "On important occasions started and will be com-

pleted soon. Once these locations are illuminated with dynamic lighting, it will enhance the beauty of the bridges and its surroundings, the civic body said.

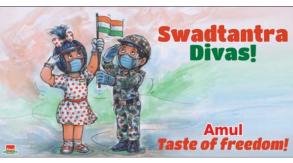
Govt forms committee to study EIA

DC CORRESPONDENT CHENNAI, AUG.14

A 12-member state-level committee has been formed by the government to look into the merits and demerits of the draft Environment Impact Assessment Notification 2020, popularly known as EIA 2020. The committee, with

the Additional Chief Secretary to the Govern-ment, Environment and Forests as chairperson and the Member Secretary of State level Environment Impact Assessment Authority, Tamil Nadu, as Member Secretary will give its recommendations on EIA 2020 to the State government.

The other serving bureaucrats in the committee are: TNPCB chairperson, Chennai Metronolitan Development Authority chairperson, Commissioner of Municipal Administration, PŴD chief engineer and Director of Geology and



PIL to conduct utsavas in Ranganatha Swamy temple

DC CORRESPONDENT CHENNAI, AUG. 14

A Public Interest Litigation has been filed in the Madras high court to direct 10 Vaishnava sampradhaya acharyas of Ranganatha Swamy temple, Srirangam, to form a religious committee to decide on the modus operandi to perform required prayaschitas and conduct the utsavas stopped due to the pandemic as prescribed by agama sastras and Vaishnava samparadhava with inputs from eminent Vaishnavites including but not limited to Jeeyar swamis, adhyapakas, Vaishnava sampradhaya devo-tees and with HR & CE of-

ficials playing an administrative role and conduct the utsava as prescribed by the religious committee.

A division bench compr ising Justices M.M.Sundresh and R.Hemalatha before whom the PIL filed by idol of Ranganatha Swamy Ranganatha Swamy Temple, Srirangam, represented by Rangarajan Narasimhan came up for hearing, ordered notice, returnable by three weeks, to the commissioner, HR&CE, joint commissioner/executive officer Ranganatha Swamy Temple, 10 Vaishnava sampradhaya acharyas and four non-hereditary trustees including Venu Srinivasan and K.N. Srinivasan.

CM unveils Amma Covid home care kit costing ₹2,500

DC CORRESPONDENT with agency inputs CHENNAI, AUG. 14

Chief Minister K. Palaniswami on Friday unveiled the Amma Covid home care kit' for people who have tested positive for the virus and been advised home isolation.

Costing ₹2,500, the kit comprises a pulse oximeter, a digital thermometer, packs of herbal immunity

and 'Athimathuram' 'Kabasura Kudineer', the state government said. Also, the kit has 60 ablets of 'Amookra

The kit has 60 tablets of 'Amookra Chooranam' having beneficial effects for the virus-infected, 14 tablets each of multivitamins and zinc, 14 face masks and a soap

Chooranam' having beneficial effects for the virusinfected, 14 tablets each of multi-vitamins and zinc. 14 face masks and a soap, an official press release said, adding that these would be sufficient for 14

The pack, intended for those advised to isolate themselves in their residences following the infec-

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tion by the virus and others who have symptoms, is an initiative of the government-run multi-specialty and the government medical college hospital

The pulse oximeter is a device used to measure blood oxygen-level and if oxygen saturation was found to be below 94 per cent the infected person needs immediate health-

Marking the launch of the kit at a concessional price, Palaniswami handed over a pack to health official at the secretariat

Some Madras Week events

DC CORRESPONDENT CHENNAI, AUG.14

Madras Week this year would be different, thanks to the Covid-19 crisis and the lockdown. But, going by some programmes announced so far, the celebrations would have the same gusto and verge in remembering the founding of Chennai, nay Madras, on August 22, 1639, though the usual 'walks' and live demon-

strations may be missing. The Quaide Milleth International Academy of Media Studies (QIAMS) along with Foundation of South Indian Studies (FSIS) is organising a series of five online lecstarting

Human'E' Connect has partnered with Big FM radio to take listeners on a broadcast tour of Wilder Trails and Lost Habitats of Chennai through six days, also from Monday.

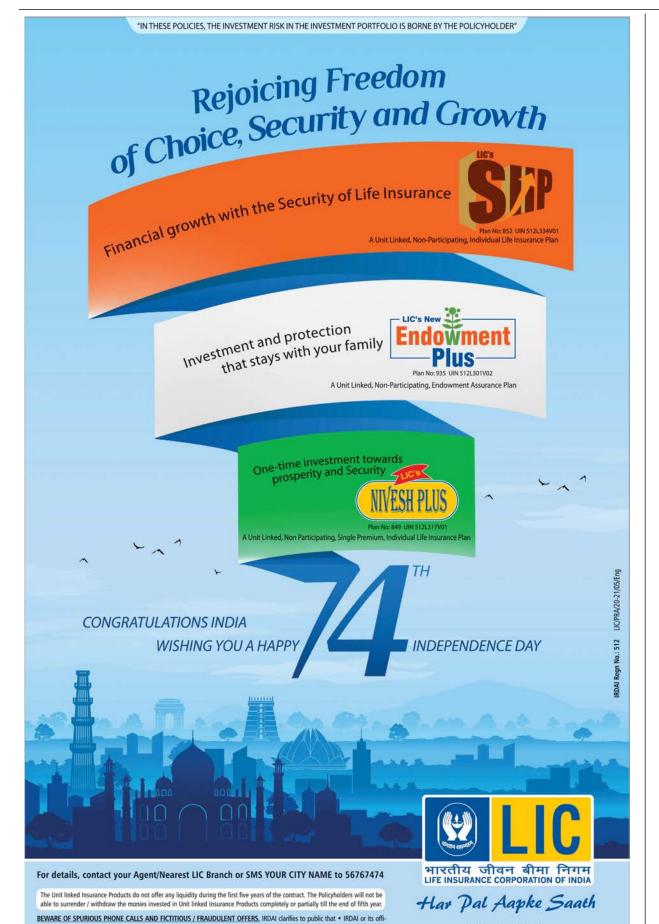
The lectures by QIAMS and FSIS would be on https://www.facebook.co m/QIAMSMEDIA/ at 7 pm as per the following schedule: Monday, Aug 17: "Bohra Madras" Muslims by Tasneem Kutubuddin; Akbari Tuesday, Tuesday, Aug 18: "Rejuvenating the city -Penang and Chennai" Hamdan Abdul Majeed (Managing Director, (Managing Think City) in conversa-tion with A Srivathsan,

Madras - Portraying the Picturesque and the Prosaic" by Swapna Sathish; Thursday, Aug 20 August - "Arcot Nawabs in Madras" by Kombai S Madras" by Kombai S Anwar and Friday, Aug 21: "Madras Manade & The struggle to retain Madras city with Tamil Nadu" (lecture in Tamil) by T Parameshwari. The 92.7 Big FM broad-

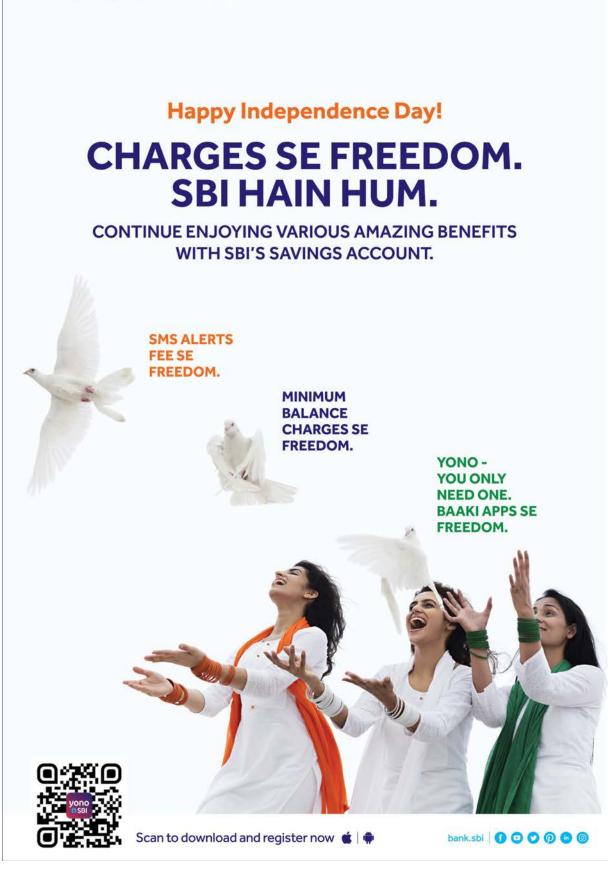
Wednesday, Aug 19 "Company Paintings of

casts will be from 9 am to 11 am with RJ GiriGiri. The schedule is: Monday, Aug 17: 'Guindy - 'A Forest Shrunk with Madras Growth' by S Paulraj, chairman of Chennai Madras Snake Park; Tuesday, Aug 18: 'Madras Wetlands are

Principal of Guru Nanak College; Wednesday, Aug 19: 'Vanishing Ponds of Madras Surface Concrete Diwakar Jungles' environmental auditor and chief interlocutor of Human'E' Connect; Thursday, Aug 20: The 'Arcot Road to Poonamalee' by Muthu Kumar, Publisher and Editor of Makkal Kural and Friday, Aug 21: 'Tales of The Mount' by R G Suriya, Director of The Mighty Earth and Saturday, Aug 22: 'Dawn of Madras Day' by Dipankar Ghose, Chief Interlocator of Human'E' Connect and Mentor of Prakruthi Eco



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SHORT TAKES **MUKHERJEE REMAINS CRITICAL, SAYS DAUGHTER**

New Delhi, Aug. 14: The condition of former president Pranab Mukherjee remains critical but has not worsened, his daughter Sharmistha Mukherjee said on Friday.

Doctors attending on the 84-year-old former president at the hospital said his condi-tion remained unchanged Friday morning. Mukherjee was admitted to the Army's Research and Referral Hospital in Delhi cantonment on Monday and was operated for the removal of a clot in the brain.

He had also tested positive for Covid-19. "The condition of Pranab Mukherjee remains unchanged this morning (August 14, 2020). He is under intensive care and continues to be on ventilatory support. His vital parameters

are presently stable," the hospital said in a statement. The former President's daughter took to Twitter after the medical bulletin, saying his condition has not worsened. "Without getting into medical jargons, whatever I could understand from the last two days is that though my dad's condition continues to remain very critical, it hasn't worsened. There's little improvement in his eyes' reaction to light," she

Pranab Mukherjee served as the 13th President of India from 2012 to 2017.

U.P. LEGISLATOR ARRESTED IN MP

RABINDRA NATH CHOUDHURY | DC BHOPAL, AUG. 14

MLA from Gyanpur in Uttar Pradesh Vijay Mishra who had earlier feared his encounter death at the hands of UP police, was on Friday arrested in Agar district of Madhya Pradesh. The lawmaker who was reportedly on his way to Rajasthan after paying a visit to Mahakal temple in Ujjain was arrested at Tanodia in

Agar district, police said.
"Tip off by UP police led to
the MLA's arrest", Indore range inspector general of police Rakesh Gupta said. A team of UP police reportedly reached Agar late in the night to take custody of the MLA, police sources said.

The lawmaker was scheduled to be produced in a local court in Bhadohi district in UP on Saturday, sources said. The MLA who was wanted by UP police in several cases including the one related to a proper dispute in UP, had earlier circulated a video in social media accusing UP police of conspiring to kill him in

ELEPHANT KILLS RANGER IN MP

DC CORRESPONDENT **BHOPAL, AUG 14**

An elephant deployed in tiger tracking in Panna tiger reserve in Madhya Pradesh on Friday attacked the local for est ranger B.R. Bhagat, leading to his death.

The pachyderm which had been deployed in tiger tracking in Hinouti range of Panna tiger reserve for the past one week suddenly became aggressive and killed the forest offi-cer with his tusks, official reports reaching here said.

Ĉhief Minister Shivraj Singh Chouhan expressed shock and grief over the death of the for-est officer. Territorial fight between the two tigers in the area last week had led to death of one and injury to the other.

The Panna tiger reserve authorities had launched an exercise to track the wounded tiger for its treatment.



A 4,000 sqft Tricolor rangoli made by students and teachers of a private engineering college in Bengaluru on Friday as part of the 74th Independence Day celebrations. Prime Minister Narendra Modi will deliver his seventh straight Independence Day speech from the ramparts of the Red Fort on Saturday - an address that comes amid the Coronavirus pandemic, a border standoff with China and a slew of reforms by the government under the Atmanirbhar Bharat initiative.

Shaurya Chakra for 3 Army officers for J&K operations

Officers who fought Chinese troops may get gallantry awards on R-Day

PAWAN BALI | DC NEW DELHI, AUG. 14

Three Indian Army personnel — Lt Colonel Krishan Singh Rawat, Major Anil Urs and Havildar Alok Kumar Dubey — have been con-ferred with the prestigious Shaurya Chakra for count-er terrorist operations in Jammu and Kashmir.

Indian Army personnel who have courageously fought Chinese troops in Eastern Ladakh, particu-larly in Galwan Valley are likely to be given gallantry awards during Republic Day in January.

They don't figure in the gallantry awards list for

DC CORRESPONDENT

With 52,633 more people

testing positive for coron-

avirus infection, India's

Covid-19 tally surpassed the 25-lakh mark on Friday, taking the total to

25,12,245. India had crossed the 20-lakh mark

on August 7. According to

covid19india.org, 17,96,249 people recovered from the

disease over the last 24

Hyderabad: There was

no respite for Telangana

nearly 2,000 more Covid-19

cases being reported even

as nine more people lost

their lives to the disease.

The health department

said on Friday that it had

recorded 1,921 Covid-19 cases on Thursday, taking

the total to 88,396 while

the toll increased to 674.

Coronavirus with

Telangana reports

1,921 new cases

NEW DELHI, AUG. 14:

Independence Day. Wing Commander Vishak Nair, from the

Indian Air Force, has also been conferred with the Shaurya Chakra on the eve of Independence Day. President Ram Nath Kovind has approved 84 awards and decorations to the Armed Forces person-nel and members of the Paramilitary Forces.

The awards include one Kirti Chakra, nine Shaurya Chakras, five Bar to Sena Medals (Gallantry) (Gallantry), 60 Sena Medals (Gallantry), four Sena Sena Medals (Gallantry) and five Vayu Sena Medals (Gallantry). Major Anil, from

It's grim: India's Covid-19

tally crosses 25 lakh mark

Municipal Corporation

area, mostly comprising

Hyderabad district, con-

tinued to log the most

daily cases with 356. Medchal-Malkajgiri dis-

trict recorded 168 cases

while Ranga Reddy dis-

trict had 134, the health

department said in its

Vijayawada: Giving a bit

of relief following slight dip in coronavirus infec-

tions to the state health

Pradesh registered 8,943

new Covid-19 cases on

Friday taking the tally to 2,73,085 and 97 deaths ris-

ing toll to 2,475 in the last

24 hours. Among the new

confirmed Coronavirus

infections, East Godavari

continues to lead with

1,146 followed by 987 in

Chittoor, 956 in Kurnool

Andhra

daily Covid-19 bulletin.

AP records 8,943

authorities,

The Greater Hyderabad Biggest hike of 1,569

cases in Kerala

Thiruvananthapuram:

Kerala on Friday recorded

biggest single day spike in

Covid -19 cases so far with

1569 cases. Of the new

cases 1354 contracted

the Infection through

contact, 56 persons

came from abroad, 132

from other states, the

source of infection

among 86 is yet to be

7908 cases, 104 deaths

Bengaluru: Karnataka

on Friday reported the

COVID-19 and 104 relat-

ed fatalities, taking the

total number of infec-

tions to 2,11,108 and the

death toll to 3,717, the

health department said.

The day also saw 6,940 patients getting dis-charged after recovery.

7.908 new cases of

ascertained.

in Karnataka

Maratha Light Infantry laid an ambush on receiving intelligence that terrorists were planning to infiltrate from across the line of control (LoC).

On spotting the group of terrorists Major Anil brought down effective fire killing three terrorists. Being in close proximity to LoC, his action drew violent fire from the

Pakistan army.
However, Maj Anil chose to remain at the location awaiting an opportunity to engage the rest of the

After a life threatening wait of 15 minutes, the team sighted and brought down fire on two more ter-

receiving inputs about infiltration attempts

operations.

rorists leading to neutrali-

sation of a total five ter-

rorists in the ambush. Lt Colonel Rawat, Sena Medal, from the elite

Special Forces was team

leader of a mission orient-

ed team, deployed along

the LoC in J&K for conduct of counter infiltration and counter terrorist

by terrorists, he led his team to a 36 hours search and kill ambush, in a tough terrain and under difficult weather conditions near LoC.

He and his team killed four terrorists during the

Rajput Regiment 44 battalion of the Rashtriva Rifles, was deployed as a stop in the inner cordon during an operation last year in June in a village in

Havildar Alok, from

He challenged a group of terrorists who were trying to break the cordon and killed one category A++ terrorist despite coming under indiscriminate fire from them. He further prevented other terrorists from escaping and facilitated his team to tighten the cordon.

His courageous action led to elimination of all four terrorists.

ed win after the return of

Congress MLAs led by

Sachin Pilot to the party-

NORTHERN RAILWAY

Corrigendum

Stores Tender No. 11/2020 at S.No. 1.

Sub: Supply of White Security Bond
Paper 130 GSM.; Ref.: Tender no.
18201054 Due on 14.08.2020. In
reference to above tender No. 18201054
due on 14.08.2020, the description has
been changed the precification has been changed the pre

been changed, the specification has also been uploaded. The due date has been

been uploaded. The due date has been extended from 14.08.2020 to 24.08.2020. The corrigendum has been published on website www.ireps.gov.in all others terms & conditions remain unchanged. 1768/20

SERVING CUSTOMERS WITH A SMILE

Gehlot govt wins confidence vote by voice vote, an expect-

Jaipur, Aug. 14: The Ashok Gehlot govern-ment won a confidence vote in the Rajasthan Assembly on Friday, ending for now the threat triggered by a rebellion within the Congress

ranks in the state. The motion of confidence moved by Parliamentary Affairs Minister Shanti Dhariwal was passed

SOUTH EAST CENTRAL RAILWAY **TENDER FOR VARIOUS ENGINEERING WORKS**

Sr. No. (1) Tender Notice No.: CEC/ BSP/20-21/19, Date: 07.08.2020. (Open Tender). Name of Work: "Transportation of Steel Girders & its components form Central Engineering Workshop-Central Railway/Manmar (Maharashtra), metalizing, erection, launching etc. for the (i) Br. No.54 (Spans - 5x18.6m, 'Composite Plate Girders') (ii) Br. No.59 (Spansbiggest single-day spike 4x12.2m, 'Composite Plate Girders' (iii) Br. No.66 (Spans-4x12.2m Composite Plate Girders'), (iv) Br No.69 (Spans-4x18.3m. 'Composite Plate Girders'), (v) Br. No.71 (Spans - 1x12.2m. 'Composite Plate Girders', + (1x18.3m. 'Composite Plate Girder') (vi) Br. No.6 (Spans-8x18.3m 'Composite Plate Girders'), (vii) Br No.12(Spans- 1x12.2m. 'Composite Plate Girders')+(2x30.5m. 'Composite Plate Girder') - Welded type Railway's Steel Bridge Girders & Construction of its Deck Slab including its allied between Raigarh to Bilaspur in connection with construction of Jharsuguda-Bilaspur 4th line' Earnest Money Deposite: ₹ 7.05 200/-. Cost of Tender Document Nil. Completion period of work: 12

(Twelve) Months including monsoon Date & Time of Tender Closing: Upto 15.00 hours on 08.09.2020 Date & Time of Tender Opening 15.15 hours on 08.09.2020

(Opening of technical bid). For further details related to tender document eligibility criteria and the complete details for the above work please contact office of the Chie Administrative Officer (Con)/South East Central Railway/ Bilaspur- Pin 495004 or Dy.Chief Engineer (Con) South East Central Railway/Raipur, Pin: 492009 or Chief Engineer (Con)/ South East Central Railway/ Nagpur, Pin: 440001 or refer on our website: www.ireps.gov.in

For Dy. Chief Engineer (Con) South East Central Railway @@secrail

Bhushan verdict unfortunate, say legal experts

verdict holding Prashant Bhushan guilty of contempt for his two derogatory tweets against the judiciary was termed as 'unfortunate" by legal experts who said the activist-lawyer was only exercising his freedom of

expression. Senior advocates Vikas Singh and Arvind Datar said those tweets could have been inappropriate but does not attract the charge of contempt of

However, taking a different stand, senior advocate Ajit Sinha, said it was for the court to decide and there's no point making any comment on the ver-

Singh, former President of the Supreme Court Bar Association (SCBA), said what the apex court ruled

was not right.

"I do not approve what he said. It may be inappropriate, but it was a part of his free crossel. It was not right. speech. It was not right what the court held today," he said.

Singh's view was shared by Datar, who termed the verdict as unfortunate, and did not agree with the finding that Bhushan had amounted to contempt of

It is unfortunate what the apex court decided today. Whatever he said was his freedom of expression and I do not think it amounts to con-It was Supreme Court's tempt to court, Datar

Yechury says verdict weakens democracy

New Delhi, Aug. 14: The Supreme Court judge-ment on Friday holding activist-lawyer Prashant Bhushan guilty of crimi-nal contempt for his tweets has weakened India's Constitutional democracy, alleged CPI(M) general secretary Sitaram Yechury. The SC held Bhushan

guilty of criminal contempt for his two derogatory tweets against the judiciary saying they can-not be said to be a fair criticism of the functioning of the judiciary made in the public interest.

Holding that Bhushan attempted to scandalise the entire institution of the SC, the top court said, "If such an attack is not

degree of firmness, it may affect the national honour and prestige in the comity of nations." "Whether one agrees

with the precise formula-tion of Prashant Bhushan's tweets or not, the SC judgement convicting him of contempt is alarming. It brings into the ambit of contempt, bonafide criticism of the role played by SC as a Constitutional authority," Yechury said.
"The judgement will

prevent open and free discussion on the role of the Supreme Court in India's democracy. This weakens India's Constitutional democracy," he said in a series of tweets.



भारत सरकार Government of India परमाणु ऊर्जा विभाग Department of Atomic Energy नाभिकीय ईंधन सम्मिश्र Nuclear Fuel Complex बहिःस्त्राव प्रबंधन अनुभाग Effluent Management sectio जन निविदा नोटिस / PUBLIC TENDER NOTICE निम्नलिखित कार्य के लिए महरबंद निविदाएँ एतदद्वार आमंत्रित की जाती nereby invited for the following work ईएमडी Earnest अनुमानित लागत Estimated of Tender Contrac 14.08.2020 to Collection 31.08.2020 Submission: 01. safe disposal of Acidic Silt Rs 1500/-2,11,10,000/- 4,22,200/-07.09.2020 from NFC. till 1400 hrs

अधिक जानकारी के लिए वेबसाइट पे जाए For further details visit our website सहायक महाप्रबंधक, बहि:स्त्राव प्रबंधन अनुभाग AGM, EM Section भारत के राष्ट्रपति के लिए तथा उनकी ओर से For and on behalf of the President of India

झारखण्ड सरकार ऊर्जा विभाग झारखण्ड रिन्युएबुल इनर्जी डेवलपमेन्ट एजेन्सी (जेडा) तृतीय तल्ला, एस॰एल॰डी॰सी॰ भवन, कुसई कॉलोनी, डोरंडा, रॉची–834002

फोन संख्या–0651–2491161, फैक्स संख्या–0651–2491165, **email:** info@jreda.com निविदा संख्याः 12/JREDA/GCRT/RC/19-20-ग्रिड कनेक्टेड सोलर पावर प्लांट से संबंधित एकरारनामा करने के संबंध में सूचना।

एतद द्वारा सूचित किया जाता है कि निविदा संख्याः 12/JREDA/GCRT/RC/19-20 के अन्तर्गत

जेडा द्वारा विभिन्न संवेदकों को ग्रिड कनेक्टेड सोलर रूफटॉप पावर प्लांट की आपूर्ति एवं अधिष्ठापन हेत् कार्यादेश निर्गत किया गया है। कार्यादेश में निहित प्रावधानों के तहत संबंधित संवेदकों के द्वारा जमानत की राशि का बैंक ड्राफ्ट अथवा बैंक गारंटी के रूप में समर्पित करते हुए एकरारनामा दिनांक 05.08.2020 तक किया जाना था, लेकिन निम्नलिखत संवेदकों द्वारा दिनांक 10.08.2020 तक इस कार्यालय में एकरारनामा नहीं किया गया है:-

Sl. No.	Name of agency	Issued Work Order No. & Date	Capacity (kWp)
1	M/s Alfa Projects And Services Pvt. Ltd., Bhubaneshwer	74/2019-20 Dt.11.03.2020	50
2	M/s Adarsh Solar Power Solution, Chennai	40/2019-20 Dt.05.03.2020	100
3	M/s BNK Energy Alternatives Pvt. Ltd., New Delhi	49/2019-20 Dt.05.03,2020	100
4	M/s Durgesh Solar Agency, Ambikapur, Chhattisgarh	63/2019-20 Dt.05.03.2020	100
5	M/s Krishna Aditya Solar Shop, Chhattisgarh	73/2019-20 Dt.11.03.2020	50
6	M/s Lukrative Solar Solutions, Raipur, Chhattisgarh	34/2019-20 Dt.05.03.2020	195
7	M/s Shankheswar Energies, Chhattisgarh	51/2019-20 Dt.05.03.2020	90
8	M/s Multi Services Inc., Jamshedpur	37/2019-20 Dt.05.03.2020	200
9	M/s Rich Phytocare (P) Ltd., Chennai	30/2019-20 Dt.05.03.2020	290
10	M/s Sahu Electrical, Chhattisgarh	75/2019-20 Dt.11.03.2020	50
11	M/s Statcon Energiaa Pvt. Ltd., Noida	36/2019-20 Dt.05.03.2020	265
12	M/s Sungrace Energy Solutions Pvt. Ltd., Hyderabad	50/2019-20 Dt.05.03.2020	195

उपरोक्त संवेदकों को निर्देश दिया जाता है कि अंतिम रूप से दिनांक 25.08.2020 तक उक्त कार्यादेश में निहित प्रावधानों के तहत इस कार्यालय में जमानत की राशि समर्पित करते हुए एकरारनामा अंतिम रूप से करना सुनिश्चित किया जाय अन्यथा उक्त निविदा एवं संबंधित निर्गत कार्यादेश में निहित प्रावधानों के अनूरूप प्रत्येक संवेदक को निर्गत कार्यादेश स्वतः निरस्त माना जाएगा एवं जेडा द्वारा चयनित संवेदक को कार्यहित में कार्य

आवंटित करते हुए कार्य पूरा कराया जाएगा। PR.NO.231738 Energy(20-21):D

Congress, BJP spar over Kamal Nath's I-Day speech

RABINDRA NATH CHOUDHURY | DC BHOPAL, AUG. 14

The ruling BJP here on Friday took a jibe at former chief minister and Congress addressing people on the eve of Independence Day, reminding him that August 14 is

Pakistan's Independence Day. The remark by BJP spokesman Hitesh Vajpayee has invited sharp reactions from the Congress which described the observation as 'mischie- the day. vous and unfortunate'.

Congress spokesman Narendra Šingh Saluja cited the customary address to the nation on the eve of Independence Day by President of India and said he was surprised that the BJP leaders have no knowledge about Independence Day eve addresses by public figures. In his twitter post, Vajpayee wondered if Nath was going to wish Pakistan

on its Independence Day by

addressing people of MP on

in his address, recounted the achievements of his government during its short tenure of 15 months, saying he endeavoured to change the profile of Madhya Pradesh to turn the state into an investment destination.

Nath said his government that fell in March had initiated steps to establish 'gaushalas' or cowsheds in every panchayat, besides undertaking various social welfare meas-

Fadnavis to play active role in Bihar polls

Maharashtra chief minister and senior Bharatiya Janata Party leader Devendra Fadnavis is set to play a key role in his party's preparation for the Bihar Assembly polls, a significant development that comes amid some disquiet in the saffron alliance in the

New Delhi, Aug. 14: Former



IN BRIEF

Powerful landslide kills 11 in Nepal

Kathmandu: Eleven bodies were recovered Friday after a landslide tore down a village in north-central Nepal, police said, as rescuers dug through mud to find another 27 missing. Mud and stone came hurtling down on the remote hillside village in Sindhupalchowk district in

early Friday morning. At least 37 houses have been damaged by the disaster, local police official Madhav Kafle said. "Search and rescue is under way in coordination between the army, police and armed police force," Kafle said.

Ex-spy endangers

Saudi royal secrets

Riyadh: A former Saudi intelligence czar's lawsuit in the US courts makes a host of incendiary claims, including that the powerful crown prince tried to have him killed, and threatens to spill more royal secrets. A source close to the Saudi royal court has shrugged off Saad Aljabri's 107-page lawsuit filed last week, insisting that the former spy chief himself faced serious allegations of corruption. But the case, lodged after Riyadh detained two of Aljabri's adult children without charge, threatens to become a public slanging match that could pull aside the curtain on the kingdom's Shakespearean power plays.

Virus delays SA

circumcision rites

Port Elizabeth: South African 17-year-old Sinovolo was looking forward to becoming a "man" this year. His uncle had made arrangements for him to travel to the mountains overlooking the South African city of Port Elizabeth in December for his initiation. Known in the local Xhosa language as 'Ukwaluko", the secretive rite of passage marks a boy's transition into adult-

Don stokes false World leaders hail Israel-UAE birther theory about Harris

Washington, Aug. 14: US President Donald Trump said on Thursday he had heard Democratic vice-presidential running mate Kamala Harris was not eligible to serve, stoking a false claim echoing the baseless "birther" theory he promoted about

Barack Obama.
At a White House news conference, Trump was asked about "claims circulating on social media' that Harris was not eligible and whether he could say she met the legal requirements for vicepresident.

"I heard it today that she doesn't meet the requirements. And, by the way, the lawyer that wrote that piece is a very highly qualified, very talented lawyer. I have no idea if that's right," Trump said.

"I would have assumed the Democrats would have checked that out before she gets chosen to run for vice-president,

"But that's a very serious — you're saying that – they're saying that she doesn't qualify because she wasn't born in this country," but in Kenya. Even after Obama submitted a copy of his birth certificate that showed his birthplace as Hawaii, Trump alleged it was a fake. During his 2016 election campaign, Trump finally dropped his claims.

The reporter replied that Harris was born in the United States but her parents might not have been permanent residents at the time.

Trump appeared to be referring to a Newsweek op-ed by a conservative law professor wrongly claiming the California senator was not eligible



TRUMP SAYS U.S. **WILL COLLAPSE IF BIDEN IS ELECTED**

Washington, Aug. 14: President Donald Trump has said that the US collapse become the world's laughing stock if the Democratic Party's presumptive nominee Joe Biden wins the November 3 presidential elections.

Trump said Biden's proposed policies were not good for the country.

"Today, we saw Joe Biden continue to politicise a pandemic and to show his appalling lack of respect for the American people. That's what it is. At every turn, Biden has been wrong about the virus, ignoring the scientific evidence and putting left-wing politics before facts and evidence," Trump told reporters on Thursday at the White House.

"The world will be laughing and taking full advantage of the United States if Joe Biden ever became President. Our Country would Collapse!' Trump said in a tweet.

or president because of the immigration status of her parents when she was

OUICK CROSSWORD

19

Down

1. Arouse (9)

2. Coaxed (5)

4. Without (7)

5. Bind (3)

3. Lose colour (4)

8. Distribution (9)

10. Maddened (7)

14. Great pain (5)

15. Deep voice (4)

17. Capture (3)

jumble

EUNOC

VGLAE

YOKEND

DLEAPD

12

16

Across

11. Less (5)

12. Warn (5)

16. Mystery (6)

18. Surpasses (4)

19. Unfaithful (8)

1. Honest, candid (8)

6. Roman robe (4)

7. Bobbed down (6)

9. Heavily loaded (5)

13. Open-mouthed in awe (5)

Word Mine

В

COE

MYHON

GOOD; 12 OUTSTANDING

How many words of four or more letters can you make from the letters shown in today's puzzle? In making a word, each letter may be used once only. Each word must contain the letter at the top of the pyramid. There should be at least one nine letter word.

Plurals, foreign words and

Plurals, foreign words and proper names are not

Israel pledges to suspend its planned annexation of Palestinian lands Iran, Turkey lash out at UAE over deal with Israel

pact as Palestinians cry foul

their allies denounced the **Tehran, Aug. 14:** Iran and Turkey lashed out at their regional rival the move to normalise ties as Announced by US President Donald Trump United Arab Emirates on on Thursday, it is only the Friday over its decision to third such accord Israel normalise diplomatic relahas struck with an Arab tions with Israel in a USbrokered deal, accusing it of betraying the country, and raised the prospect of similar deals with other pro-Western Palestinian cause.

Iran's Foreign Ministry The deal sees Israel called the deal a "dagger pledge to suspend its planned annexation of that was unjustly struck by the UAE in the backs of Palestinian lands, a conthe Palestinian people and all Muslims." Turkey said European and some prothe peoples of the region "will never forget and will Western Arab governnever forgive this hypo-critical behaviour" by the ments as a boost for hopes But Prime Minister UAE. The UAE, which has Netanyahu never fought Israel and stressed Israel was not has quietly been improvabandoning its plans to ing ties for years, said the one day annex the Jordan

> weeks, evoking memories draw their ambassador of previous US-mediated from the Emirates. Following on Friday Middle East accords. It could also help boost prayers in Jerusalem, wor-Trump's relection hopes shippers outside the Al-

in the November US polls. The Palestinian leadership rejected the deal as a "betrayal" of their cause, saying they would with-

agreement put a hold on Israel's plans to unilaterally annex parts of the occupied West Bank, which the Palestinians view as the heartland of their future

But the Turkish Foreign Ministry said the UAE had no authority to negotiate with Israel on behalf of the Palestinians or "to make concessions on matters vital to Palestine.' The agreement would make the UAE the first Gulf Arab state — and the third Arab country, after Egypt and Jordan — to have full diplomatic ties with Israel.

The Palestinians say the deal amounts to "treason" and have called on Arab

> Nablus, people set fire to pictures of Sheikh Mohamed, Netanyahu and

decades.

and Muslim countries to oppose it. The historic

deal delivered a key for-

eign policy victory for US

President Donald Trump

as he seeks re-election and

reflected a changing Mid-

dle East in which shared

concerns about archene-

my Iran have largely over-

taken traditional Arab support for the Palestinians.

Trump has predicted that other countries in the

region will follow the

UĂE's lead. Israel, the

UAE and other Gulf coun-

tries that view Iran as a

regional menace have

been cultivating closer ties

in recent years. Turkey

has had diplomatic rela-

tions with Israel for

In Ramallah, office worker Jihad Hussein said: Aqsa mosque walked on pictures of UAE strong-"The Palestinian people man Sheikh Mohamed bin have been stabbed in the back by the Emirates lead-In the West Bank city of

ties between Israel and Washington's Middle East allies, including the oil-rich Gulf monarchies, has been central to Trump's regional strategy to contain Iran, also an arch-foe of Israel.

Under the deal, Israel and the UAE "agreed to the full normalisation of relations between Israel and the United Arab Emirates", according to a joint statement on Thursday evening by Trump, Netanyahu and Sheikh Mohamed.

They added that Israel would "suspend declaring sovereignty" over occu-pied Palestinian West Bank areas — an idea proposed in Trump's controversial peace plan unveiled earlier this year. Mohamed Sheikh stressed in a tweet that an agreement has been

'reached to stop further Israeli annexation of Palestinian territories' But Netanyahu insisted afterwards that he had only agreed to delay, not

cancel, the annexations. The plans remained "on the table", he said. On Friday the prime minister appointed his

national security advisor Meir Ben-Shabbat to lead the negotiations with the

RESOLUTION ON CHINESE AGGRESSION AGAINST INDIA INTRODUCED IN US

Zayed Al-Nahyan.

Washington, Aug. 14: A bipartisan group of two influential US senators has introduced a resolution in the Senate, condemning Chinese military aggression to change the status quo at the Line of Actual Control (LAC) with India and calling for a diplomatic solution

rld leaders voiced hope Friday that a historic deal

between the UAE and Israel could kickstart moribund Middle East

peace talks, even as the

Palestinians and some of

a betrayal of their cause.

Gulf states.

of peace.

Benjamin

West Bank.

cession welcomed

Valley and Jewish settle-

ments across the occupied

News of the agreement

was broken by Trump, in a tweet hailing a "Huge breakthrough".

He said leaders from the

two countries would sign

the deal at the White

House in around three

Indian and Chinese troops have been locked in a bitter standoff in several areas along the Line of Actual Control (LAC) in eastern Ladakh since May 5. The situation deteriorated after the June 15 Galwan Valley clashes in which 20 Indian Army personnel were killed and an

unconfirmed number of Chinese soldiers died. The resolution was introduced by Senator John Cornyn, Republican Senate Majority Whip, and Senator Mark Warner,

ranking member of the Senate Select Committee on Intelligence, on Thursday. Cornyn and Warner are

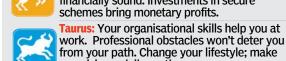
co-chairs of the Senate India Caucus. The Senate resolution follows the passage of a similar resolution by the House of Representatives as part of the National Defence Authorisation Act (NDAA) last month. "As a cofounder of the Senate India Caucus, I know firsthand the importance of

a strong relationship between the US and India. I commend India's commitment to standing up to China and maintaining a free and open Indo-Pacific. It is more important than ever that we support our Indian partners as they defend against Chinese aggre ssion," Cornyn said. — *PTI*

COFFEE-BREA

Your day today By Dr C.V.B. Subrahmanyam

exercising a daily routine.



regarding his/her temperament. You'll be financially sound. Investments in secure schemes bring monetary profits. Taurus: Your organisational skills help you at

Aries: Expect an altercation with your partner



Gemini: Realise success depends on teamwork. Stay in touch with those you rarely meet. Motivate colleagues for training by leading from the front.



makes you realise your love is deep-rooted. Resolving past differences with colleagues might be difficult. Leo: Your guiding lamp in succeeding in business should be the desire to learn and

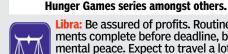
ancer: Missing your partner's company



excel. Avoid unproductive work. Stay off selfish friends and relatives. irgo: Recurring burning sensation with



pain in the upper abdomen could cause anxious moments. Everything moves in right direction, and you shall find everything you've been seeking.



ibra: Be assured of profits. Routine assignments complete before deadline, bringing you mental peace. Expect to travel a lot this week for business. You might contract a seasonal disease: be careful.

best known for her roles in X-Men film

series, Passengers, Red Sparrow and The



long-pending assignments. Promote teamwork to inculcate a work culture that brings desired success. agittarius: You'll try hard to work out romantic

plans. Selfless service brings immense joy today. Success in love depends on how you

Scorpio: Influential people help you complete

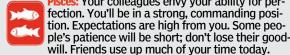


pricorn: It's a good day to enjoy sound health, seek real-estate investments and sign new contracts. You'll automatically get everyone's support.



uarius: You may feel low about things that aren't aligned with your dreams. Don't assume your dreams are out of reach work methodically and strive for greatness.

sces: Your colleagues envy your ability for per-



PHILLIP

ALDER WHEN THE

TELEPHONE

RINGS TOO

EARLY

You are enjoying your breakfast and reading the bridge column in the paper. Suddenly the phone rings. You jump, then each for the receiver.

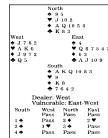
reach for the receiver.

"Good morning."

"Hi ..." You recognize the voice of your uncle. He knows you have had some success at the game but secretly thinks that he plays better than you. He calls only when he has a tough problem. You write down the North-South cards in

today's diagram. Before you can protest about the bid-ding, your uncle tells you that West leads the heart king and continues with the heart ace. You ruff and cash two top trumps, East dis-carding the club jack on the

second.
"How would you continue, Nephew?"
At least you have a chance to return to your breakfast while you think. Clearly East has the club ace; otherwise, West would



have opened the bidding. You have conceded two tricks, so you must avoid two club losers. This requires discarding three clubs from hand on dummy's diamonds before West can ruff in with the spade jack and lead a club through dummy's king.

There is only one way to There is only one way to do that: Assume West has diamonds. "All right, Uncle, I cash the spade queen and dia-mond king. Then I lead the

Saturday's Jumbles: WAIVE Answer: The kids was a second of the second of

diamond eight and finesse dummy's 10." Immediately the line goes dead. Now you know that the 10 wins, allowing you to cash the diamond accecash the diamond ace-queen and discard clubs while West has to follow suit impotently. West ruffs the diamond five, but you have discarded your pe timate club loser. Contract

WHINNY

ODDLY

Across: 6. Adulterate, 8.

Needy, 10. Uncle, 13. Obliterated, 14. Paste, 17. Ashen, 19.

Down: 1. Edge, 2. Clay, 3. Peru, 4. Talc, 5. Dependent, 7. Encompass, 9. Drift, 11. Nears, 12. Wet, 15. Seer, 16. Even, 17. Alto, 18. Hype.

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CALVIN AND HOBBES | Bill Watterson











TARZAN|Edgar Rice Burroughs







Chronicle

Green shoots of peace in Israel-UAE accord

landmark accord between Israel and the United Arab Emirates, brokered by Washington, comes on the back of an Israeli assurance that it would suspend annexing more areas of the occupied West Bank. Israel and UAE are to soon establish full-scale diplomatic relations but the Palestinians, who have been seeking a homeland in an elusive two-State solution to a long running feud, are miffed as there is very little in it for their greater cause. Iran, predictably enough, is upset at what clearly is the formalisation of the building of an axis of powers in the region against a Muslim country in which there is place even for the Jewish nation. The primary gainer in the deal would be Israel, which gives up only further annexation viewed as unnecessary by a majority of its people — as it gets recognition in the contentious Middle East cauldron where religion was a clear divide in which Israel was the traditional outcast even amid Sunni-Shia tensions. The other gainer from a historic deal that would have been unthinkable

when Yasser Arafat's Palestine was facing its existential crisis is the US President Donald Trump who scores a rare foreign policy success after fruit-

diatribe that all Muslims have been betrayed in the deal may be a tad exaggerated because Middle East countries have been reshaping their approach to Israel for years

lessly cavorting with North Korea and then grappling with China on a trade deal whose chances were totally undermined by the advent of the Covid-19 pandemic. Seen as an election gift served up by his son-in-law and plenipotentiary Jared Kushner, the world will be hoping that a sincerity of purpose may have dawned at last for a region of many conflicts to experience real peace. The deal is, however, founded on assurances from a beleaguered Israeli Prime Minister Benjamin Netanyahu who seems to be trading his territorial ambitions at least temporarily for friendship. The deal may, however, bolster his survival in a

shaky coalition in the face of severe opposition $% \left(x\right) =\left(x\right) +\left(x\right) +\left$ in which his own people have been referring to him sardonically as "Crime Minister" in demonstrations every day outside his home.

Iran and Turkey's diatribe that all Muslims have been betrayed in the deal may be a tad exaggerated because Middle East countries have been reshaping their approach to Israel for years. Iran and many of its proxies in the region, including Hezbollah and Hamas, besides Syria and Yemen are the losers now. The Palestinian cause has lain on the backburner even as petroleum-rich countries have been dealing secretly with Israel for its cybertech, agricultural and health care expertise. It is moot whether Israel abandoning its "land for peace" policy would facilitate a grand entente in which the Palestinian Authority, led by Mahmoud Abbas, would return to the negotiating table. There has been no clear road map for this in recent times and the fear is the optics that looks so good in a US election year may fade in months. It would be in the interest of durable peace in the Middle East were UAE's recognition of Israel to lead to other Arab states following suit though a more just two-State solution seems as far away as ever. What has happened is at best the sighting

Argue, decorously

The death of Congress spokesperson Rajiv Tyagi due to a heart attack after attending a TV discussion on Wednesday has triggered a debate on the necessity of bringing in some civility to what has been happening in TV studios of late. People who have watched Indian television debates now would hardly vouch that they became better informed after watching them. Instead, they would hear what they loved to hear, and not the other side of the argument. This cacophony with little clarity offers an antithesis to journalistic principles, and is hence unfortunate.

Democracy demands that the people, the ultimate arbiters, have access to the right information so that they can take informed decisions on issues concerning them and the nation. Mass media is one of the sources through which they get such information. Discourses, whether on television or in other platforms, help this process, and hence are extremely important.

Freedom of the media is not expressly mentioned in our Constitution, but Article 19(1)(a) which deals with the right to speech and expression of citizens stands guarantee to it. This article identifies the right of the media with that of the citizens, and hence inseparable, making it one of the strongest safeguards for media freedom. Hence it is incumbent on the media to be responsible while enjoying this freedom. Independent media has a role only in a democracy, and it is for the survival of its own self-interest that the media must strengthen the rratic processes by being democratic in its conduct of business media has traditionally opposed governmental intervention, and rightly so. It has opted for self-regulation instead. It is time the organisations which have a moral authority on the channels exert themselves and help discussion rooms return to their basics, instead of making them gas chambers for participants and the idea of democratic disagreement.

DECCAN CHRONICLE

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India's mood is sombre: Is Modi govt out of sync?



Parsa Venkateshwar Rao Jr

s the years Independence Day will be more of a day of gaiety than one of solemnity that it had been in earlier years. But there is no reason to complain that people have forgotten the great freedom struggle, its heroes and heroines and the enormous sacrifices had made. Independence Day has also been a grim occasion for many of those who had to leave behind everything they had and cross over from Pakistan (or what is now Bangladesh) to India, and from India in the other direction. The wounds have healed to a great extent and those affected by Partition are now picking up the courage to look back with a certain equanimity the mad rage of riots inter-communal strife that came with Partition and indepenpendence Day will be without its customary celebratory spirit. It is going to be a rather grim Independence Day because of the coronavirus pandemic, that has affected nearly a quarter million Indians, whom nearly 50,000 died, and more than 20 million people across the world. of whom three-quarters of a million died.

The nationwide lockdown that had to be imposed in late March this year to contain the pandemic caused much havoc in the lives of the poor, especially the migrant workers who live in shanties in our big cities and eke out a living far from their impoverished hearths in the villages. The lockdown has brought the economic wheels to a halt and took away the livelihoods of hundreds of thousands. The economy will take a while to pick up and it will mean hard times for the poor as well as the middle

classes. The country had at the same time to confront the Chinese military threat in eastern Ladakh, in the Galwan Valley along the Line of Actual Control (LAC), and 20 of our soldiers had to lay down their lives in a violent faceoff with China's People's Liberation Army on June 15. The Indian Army has stood its ground and talks between India and China at the military and diplomatic levels are taking place, and as Chief of Defence Staff Gen. Bipin Rawat has indicated, the dialogue would be a long drawn-out one because of the complexity of the situation at the LAC. All that we can say of the response of Prime

Minister Narendra Modi's government to the unfolding of these stressful and sometimes traumatic turn of events is that they tried to cope with it as best as they could, though there have been acute shortcomings in policy and administrative responses. The relief packages provided by the government in terms of the supply of free foodgrains through the public distribution system and the cash, what little of it that there was of it, that was deposited in the bank accounts of many of the poor, the elderly and women, and the farmers, and the medical facilities for quarantine and treatment that the administrations tried to provide were a great help. People are indeed grateful to the government though they are acutely aware that they will have a tough time in picking up the threads of their preThe BJP is possibly yet to learn that a sweeping parliamentary majority may not be sufficient to do what is right for the

Covid life and that they must do it on their own. It is the governments that are less than cleareyed, less than tough, and less than honest compared to ordinary people. And this Independence Day, it is the immature swagger of the governments, especially that of Prime Minister Modi and his colleagues, that will strike the wrong note in these troubling days. But neither the Prime Minister nor his colleagues are willing to respect the sombre mood of the Indian public with the constant public banter of their tenuous achievements, displaying utter insensitivity which is a sign of the arrogance of those in power. The Modi government seem to believe that the help they offered to people during the Covid-19 crisis is largesse doled out by generous rulers. And the people to grateful to the government.

Mr Modi and his colleagues are only too willing to use the Covid-19 crisis and the Chinese threat in Ladakh as a cover to divert attention from their mishandling of major issues like Jammu and Kashmir. the Citizenship Amendment Act (CAA) 2019, and the economy in general. In the flush of last year's electoral victory, the Modi government had assumed that it can indulge in its favourite game of strongarm tactics, and brush aside public opinion in Jammu and Kashmir. It is now learning that the abrogation of Article 370 not solve the Kashmir problem, and that humiliating the peo-ple of the state by bifurcating its and reducing it to a Union Territory was

that there is no alternative to the political process. The further abrogation of Article 35A with the dishonest intent of changing the demography of the Kashmir Valley has angered the people of Jammu as well because they do not want to be swamped by the intended demographic change. Similarly, the CAA was flaunted as the

> Bangladesh and Pakistan, while the Assamese are totally opposed to the settling of Hindu refugees from Bangladesh in the state. And the BJP was playing to the Assamese Hindu identity to win the Assembly elections. The Narendra Modi government has been flailing its hands for the past six years to make the economy hum, but it found itself committing all the unforced errors possible, including the November 2016 demon-etisation, and alienating one Reserve Bank of India governor after incumbent, Shaktikanta Das, who wanted to be accommodative to the government's demands, including the transfer of the RBI's huge reserves to the treasury, finds himself in a tight spot.

whim of a "Hindu state" which will protect Hindus in Afghanistan,

that the ideal of "ease of business" is yet to be realised fully. It is a hard lesson that Mr Modi is not willing to learn - that you could win a parliamentary majority but it does not ensure that the whims and fancies of a popular government do strengthen the country in any way, including Mr Modi associating himself with the construction of the Ram Mandir at the site of the demolished Masjid in Ayodhya.

Mr Modi does not seem

to get the message that

he has not set the econo-

my free from govern-

ment interference and

The writer is a Delhibased commentator and analyst

LETTERS

SMART CHOICE

Apropos your editorial Kamala Harris; A smart choice by US Democrats (Aug. 14). The Indian origin Senator is acceptable to a large section of the population and it is believed that she brings strength in a difficult situation like Covid-19 pandemic. She will be seen as a champion to fight forces in conflicted times. For official India, her views are strong like CAA and home policies but on the whole it brings cheer to the people of our country that **US Vice President candi**date is an Indian.

V.V. Suresh Vellore

TAX REFORMS

IN THIS PART of the world, direct tax is defined as a fine for doing well. There is no gainsaying the need for simpler procedures in fil-ing tax returns. Prime Minister Narendra Modi has rightly recognised it and unveiled measures such as faceless tax scrutiny, honouring the honest and so on. But at the same time, one feels, the tax rates should be low to put more disposable income in the hands of the tax payer. The middle class citizens, in fact, pay income tax through the nose, thanks to huge deductions from their salaries in January, February and March. Lowering the rates of taxes will help enhance the savings and capital formation and thereby economic development of the country. Even if people spend a huge portion of their income on various goods and services, the aggregate demand will get a push leading to employment, income and growth. The long and the short of it, the government need not bank on tax proceeds for economic development.

S. Ramakrishnasayee

LIBERATION THEOLOGY

APROPOS THE ARTICLE (Why Ayodhya was not like battle for freedom, Aug.14). It exposes how Modi Sarkar has come out victorious in constructing Ram Temple at the disputed site in Ayodhya by playing the trump card called 'Ram bhakti', with the top court scripting the verdict. As said, his 'liberation theology' this is a grand deception in the name of his projecting himself as a devout Hindu.

E.S. Chandrasekaran Chennai

Viswanath Jandhyala



Don't celebrate India's surprise trade surplus

he Covid-19 pandemic is set to leave around 170 countries with lower GDP per capita by the end of the year. The IMF forecasts a sharp contraction of almost five percent in global economy during the year, as compared to a growth of 2.9 per cent in 2019. The downward revision of 8.2 percentage points from its January 2020 projection (of a growth of 3.3 per cent) is a major revision over a very short period by any standards. This only goes to show the enormity of the threat that the world is facing today from coronavirus, which could significantly alter the way business is conducted, trade across borders takes place and people engage with each other. In line with global trends, the IMF has slashed India's growth projection to -4.5 per cent for 2020 which is a substantial 10.3 percentage points lower than the January 2020 outlook of 5.8

Subdued growth prospects, as a result of the global pandemic, have had adverse effects on demand, both global and domestic, thereby also leading to a slump in trade. UNCTAD, in its recent report, estimated that India's trade impact due to the Covid-19 outbreak could be around US \$348 million. India is among the top 15 most affected countries on account of manufacturing slowdown in China that is disrupting world trade. As per the estimates, exports across global value chains could decrease by around US \$50 billion during the year in case there is a two per cent reduction in China's exports of intermediate inputs.

India's exports and imports saw a positive growth in February 2020, but plummeted in the last four months, recording steep contraction. With the average rate of contraction in imports of 53.5 per cent in the first quarter of 2020-21 being much larger than the average rate of contraction in exports, which was 36.3 per cent, India incidentally recorded a surprise trade surplus in June 2020.

The trade surplus of US \$800 million witnessed in June 2020, based on the provisional estimates of the ministry of commerce and industry, though subject to revision, is important on several counts. It represents a trade surplus for India after a gap of 18 long years, with the last surplus recorded in January 2002, with a modest surplus of US \$10 million. A year prior to that, in February 2001, India had accounted for its largest trade surplus, of US \$238 million, in the last 30-year period prior to May 2020. For a country that has been tradi-

tionally dependent on imports to meet its domestic demand, and has not witnessed an annual trade surplus for the last several decades, to have recorded a trade surplus of value close to a billion US dollars, is a matter to cheer though not an occasion to celebrate, given the circumstances under which it was achieved. One must also recognise the fact that the country has witnessed its largest trade deficit to the tune of US \$190 billion in 2012-13, and more recently in 2018-19 recorded a deficit of US \$184 billion.

The surplus in trade witnessed last month, could be attributed to several factors. While major commodity groups such as gems and jewellery, readymade garments of all textiles, petroleum products, electronic goods, engineering goods, and plastic, among others, recorded negative growth during June 2020 vis-₹-vis June 2019, major

commodity groups including iron ore, rice, organic and inorganic chemicals, drugs and pharmaceuticals, have in fact recorded positive growth during the same period, with partial resumption of domestic industrial activity and opening up and relaxations in many coun-

Major import commodities including gold, coal, coke and briquettes, petroleum crude and products; electrical and non-electrical machinery, and electronic goods, have shown negative growth in June 2020 over the corresponding month of last year. The global Brent price for crude (\$/bbl) has decreased by almost 37 per cent in June 2020 vis-a-vis June 2019.

Partially reflecting a slump in domestic demand, while non-oil imports witnessed a contraction of 45 per cent, non-oil and non-gold imports recorded a negative growth of 41 per cent in June 2020 as compared to June 2019, contributing to the trade surplus. Gold imports during the first quarter of FY 21, witnessed an astonishing

contraction of almost 94 per cent. The circumstances under which India recorded its trade surplus

last month leave no room for complacency. To be able to continue to witness surplus in external trade, along with a pickup in domestic demand and industrial activity, several concerted efforts and reforms would be needed. Addressing supply and demand disruptions would necessitate ensuring an enabling environment and kickstarting domestic manufacturing activity, especially through MSMEs on a large scale. The clarion call by the Prime Minister to reduce import dependency and to strive towards an *Atma Nirbhar Bharat* is an effort in this direction. A change in mindset possibly leading to large scale local production, sourcing acceptance essential discretionary items, which are otherwise imported, only due to their intrinsic brand value, could also perhaps be a game changer in the medium to long run, with countless spillover benefits for the domestic

> The author is an economist with India Exim Bank. The views expressed here are personal.

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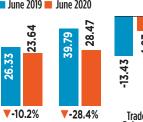
quick

INDICATO	%	
Sensex	37,877.34	-1.13
Nifty 50	11,178.40	-1.08
S&P 500*	3,376.01	0.08
Dollar (₹)	74.90	-0.07
Pound Sterling (₹)	97.87	0.00
Euro (₹)	88.43	0.09
Gold (10gm)* (₹)	53,691▲730	1.35
Brent crude (\$/bbl)*	44.71	-0.25
IN 10-Yr bond yield	5.965	0.070
US 10-Yr T-bill yield*	0.701	-0.015
* As of 9:30 PM IST		

Merchandise trade

India's exports declined by 10.2% during July 2020 while imports registered a fall of 28.40% over the same month of the previous year

June 2019 June 2020



Source: KBK Infographics

WPI inflation at -0.58% in July, food prices spike



The wholesale price-based inflation stood at (-) 0.58 per cent in July, even as food items turned costlier. WPI inflation in June was at (-) 1.81 per cent, while for the month of May and April it was (-) 3.37 per cent and (-) 1.57 per cent, respectively. Inflation was at 1.17 per cent in July 2019. Inflation in food articies in July stood at 4.08 per cent, as against 2.04 per cent in June. But fuel and power basket inflation fell 9.84 per cent.

Forex reserves climb \$3.62 bn to record \$538.19 bn

The country's foreign exchange reserves swelled by \$3.623 billion to a record high of \$538.191 billion in the week ended August 7, RBI data showed. In the previous week ended July 31, the reserves had increased by \$11.938 billion to reach \$534.568 billion. Foreign currency assets, a major component of the reserves, rose by \$1.464 billion to \$492.293 billion. Gold reserves were up by \$2.160 billion to \$39.785 billion.

Fortis plans to change name to Parkway

Fortis Healthcare said its board has given an in-principle nod to change the name of the company and its subsidiaries to 'Parkway' in relation to the hospital business, to disassociate itself from the erstwhile promoters. The Parkway brand belongs to the IHH Group, the parent of Northern TK Venture Pte Ltd, which is the promoter of the company with 31 per cent shareholding, Fortis said in an exchange filing.

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■ Dividend in tune with Budget estimate of ₹60K cr **Govt to get ₹57K cr from RBI**

FALAKNAAZ SYED

The central board of the Reserve Bank of India (RBI) on Friday approved a dividend transfer of Rs 57,128 crore to the central government for

accounting year 2019-20.
The board has also decided to maintain the contingency risk buffer at 5.5 per cent as mandated by the Bimal Jalan Committee.

The transfer of 2019-20 is sharply lower than last year's. Last August, the central bank had announced the highest ever dividend transfer of Rs 1.76 lakh crore to the government. The dividend then comprised Rs 1.23 lakh crore of annual dividend for the year 2018-19 and Rs 52,637 crore from its



surplus capital identified by a revised economic capital framework.

The Jalan panel had also recommended that the interim dividend should be paid only under exceptional circumstances. The high-level panel, under the leadership of former RBI governor Bimal Jalan, was formed to recommend

ways to utilise RBI's excess cash reserves

The RBI usually transfers surplus to the government in August after closing its books in June. RBI and the government follow different fiscal years. RBI is in the process of aligning its fiscal year with the government's from April 1, 2021. The RBI earns its profits

primarily from the interest it gets from the purchase and sale of government securities, the interest earned from lending to banks and interest earned on bond holdings. The dividend was lower this year as the RBI earned less from bond holdings and did not have one-time gains to transfer as it did in the pre-

The transfer while lower than last year is in line with the amount that the government had budgeted for. The Union government had pegged Rs 60,000 crore as dividend from RBI in the Union Budget 2020-21. The government had budgeted a fiscal deficit at Rs 7.96 lakh crore for FY21. The fiscal deficit stood at 83.2 per cent of the FY21 budget

Bond yields rise to three-month high as market rules out more rate cuts

FALAKNAAZ SYED MUMBAI, AUG. 14

Government bond yields rose on Friday after retail inflation spiked in July, ruling out expectations of more accommodation from the Reserve Bank of India (RBI). Traders expect the RBI to announce an open market operation (OMO) or a special OMO to address the nervousness in the bond

The yield on the 5.79 per cent bond due in 2030 rose five basis points to 5.95 per cent on Friday. The 10year bond yield has risen

to the highest since May this year as the July Consumer Price Index (CPI) inflation climbed to 6.93 per against the expec-Economists feel that we

may be nearing an end to the RBI rate cut cycle. Yields and bond prices move in opposite direc-tion. The yields have already been on the rise since the RBI kept rates on hold at a policy review on hold at a policy review last week amidst inflationary pressures against wider expectations of a

However, the higher retail inflation print was

higher food prices and some believe that a nor-mal monsoon and a good kharif harvest could help the inflation cool off in September-March period.

'Retail inflation breaching MPC's upper band of 6 per cent in seven out of last eight months makes the task of MPC difficult. We believe the MPC will watch the inflation trajectory very carefully before taking the decision of further rate cuts," said Devendra Kumar Pant, chief economist at India Ratings."

"We maintain further scope for upto 50 bps cut in the current cycle but with the MPC's desire for statistical reflection of durably low inflation, near-term cuts may be ruled out. Irrespective the policy stance, the RBI's yield curve management in the form of outright OMOs and operation twist will continue," Madhavi Arora, economist at Edelweiss.

Retail inflation has breached the RBI's upper tolerance limit of six per cent for four consecutive months and seven out of eight months.

Mutual funds offloading large-caps for mid-caps

RAVI RANJAN PRASAD MUMBAI, AUG. 14

Mutual funds were net sellers of equity assets worth Rs 9,195 crore in July as the stock market peaked to a five-month high from the March lows, as per data provided by the Securities and Exchange Board India.

A portfolio analysis of top mutual funds like SBI and HDFC Mutual Fund show they sold part of their large-cap stock-holdings in their portfo-lios in July and redeploy-ing the money in the mid-cap and other promising large stocks.

Even smaller mutual funds said they reduced holdings in some stocks due to higher valuations, superlative returns obtained and on view that the business had changed.

This month too mutual funds have been net sellers of equity assets worth Rs 3,857.87 crore, as on August 14.

Debt mutual funds saw a net investment of Rs 31,897.85 crore in July and Rs 5,946.51 crore in August so far.

Since many large-cap stocks' prices peaked due to abundant liquidity despite their weak fundamentals due to the Covid-19 impact, fund managers have started to shift their allocation to potential underperforming mid-caps, leading to a rally in the broader market of late.

Atul Kumar, head-equity, Quantum Mutual Fund, said, "July turned



out to be another good month for Indian equities. S&P BSE Sensex According to reports SBI Mutual Fund has performed significantly better than developed market indices such as

"Position in a health-care stock was trimmed during the month owing to higher valuations and the stock giving superlative returns. The scheme is also selling its position in a power utility stock as its view of business has changed.

Dow Jones and S&P 500

Mid-cap stocks are still looking attractive to fund managers and they still see many winners in the broader market com-pared to their large-cap

pared to their large-cap holdings. "S&P BSE Sensex per-formance was slightly better than emerging markets overall. It gained 9.05 per cent as compared to 9.01 per cent compared to 9.01 per cent return by MSCI Emerging Market Index in US dollar terms. Small and mid-cap indices' gains lagged that of the narrower benchmark S&P BSE Sensex. S&P BSE Mid-cap Index made BSE Mid-cap Index made a gain of 5.5 per cent during the month. Return on

BSE Small-cap Index was 5.3 per cent," Kumar

reduced holdings in SBI, Reliance Industries, Axis Bank, ICICI Bank, HDFC Life and raised holdings in mid-caps like Union Bank, Federal Bank, SJVN, Indian Hotel and NHPC.

Navneet Munot, chief investment officer, SBI Mutual Fund, in a letter to SBI Mutual Fund investors says his funds are sticking to a bottomup approach for stock picking as there are real risks because of a retail frenzy, plateauing economic activity, a potential fiscal cliff in the US and uncertainty around the US presidential elec-

HDFC Mutual Fund, the Second largest fund house in the country also sold shares of Reliance Industries, HDFC Bank, ITC, Axis Bank, Vodafone Idea and Aurobindo Pharma among others while the fund house picked up shares of Wipro, Infosys, Sun Pharma, Tata Steel and CDSL, among others.

PE/VC FUNDS STRIKE \$1.7 BN **BUYOUT DEALS IN JULY**

SANGEETHA G CHENNAI, AUG. 14

Private equity and venture capital funds are finding the current economic slump as an opportunity to buy controlling stakes in businesses attractive valuations. July saw the highest value and number of buyout deals in 11 months.

In July, six buyout deals valued \$1.7 billion were inked and across different deal types, buyouts recorded the highest value of investments. July recorded the highest value and number of buyouts in 11 months, says a monthly report by IVCA-EY.

Between January and June this year, only 14 buyouts had happened and that too for a total transaction value of \$794 million. Buyout deals in the month of July were almost \$1 billion more than the entire value of H1 2020.

Among the major deals, Majesco was fully bought over by Thoma Bravo for \$594 million. KKR Asian Fund III picked up 65 per cent in J B Chemicals.

Smartphone use up 50% in small cities

SANGEETHA G CHENNAI, AUG. 14

Smartphone usage in cities and towns beyond tier-I increased 50 per cent during lockdown and the usage for productive work saw a growth of 100 per cent, finds a study.

During the lockdown period between March 25 and May 31, users in tier-II and beyond depended on their smartphones more for professional and personal purposes, says a study conducted by CyberMedia Research (ČMR) with Tecno Mobile.

As many employees were working from home, there was 100 per cent more usage of smart-phones for work-related purposes compared to pre-Covid times.

Further, 84 per cent of consumers who responded to the survey depended on their smartphones for accessing information on government schemes, weather patterns, and market linkage information for farm produce.

Among them, 83 per cent used their phones for content consumption, includ-

ing creating and consuming short-form videos, music and videos. A similar share of respondents used phones for online banking, shopping and utility bill payments.

Beyond work, consumers spent increased time on their phone for consuming content, including video OTT, audio OTT and gaming.

Around three in every seven users started some new activities and hobbies during the lockdown period. For instance, 21 per cent of the users learnt new skills, 19 per cent listened to music, while 18 per cent took up new hobbies on their phones.

One in three parents depended on their smartphone for facilitating their kid's online education.

"The smartphone is a key daily driver for consumers living in cities and towns beyond tier-I. We call this the 'Aspirational Bharat'. What the survey highlights is how smartphone usage is changing, during lockdown, said Prabhu Ram, head, Ram, head, Intelligence Industry Group, ČMR.

When investors back media and democracy

STEPHEN ENGLE & KARI LINDBERG

Jimmy Lai, the media mogul who owns the prodemocracy *Apple Dail*y newspaper, warned investors not to buy his Next Digital Ltd media empire's stock because the company's fundamentals don't justify its recent rally. Moments later, the shares resumed their climb in Hong Kong.

"People with very little money just want to express their anger and express their support for our company," Lai said in an interview with Bloomberg Television on Friday. "Everybody bought a little bit. That became a lot of it and jacked up the price. I was telling people 'don't do it, don't do it, because you're going to lose money."

The warning from Lai, who was released on bail Wednesday after becoming the most prominent pro-democracy activist to be arrested under Hong Kong's new national secu-



rity law, fell on deaf ears. Next Digital shares climbed as much as 42 per cent Friday morning, resuming the roller-coaster ride the holding company's been on this week Lai denies he broke the

The shares are still up almost 400 per cent for the week and last traded at 44 H.K. cents, although that's far below their intraday high of HK\$1.96.

Hong Kong's Securities and Futures Commission has requested brokers to submit client information and recent transaction records related to Next

reported, citing unidentified brokers. On Tuesday. the regulator warned investors to exercise extreme caution the stock and that it would closely monitor trading activity in Next Digital. In response to the report, Lai said he doesn't

Kong Economic Journal

know what the SFC might be trying to do but said the people who recently bought the shares were just expressing support for the company, which owns Apple Daily. The offices paper's searched this week by the police. Separately, Lai ruled out

taking advantage of Next Digital's share surge by issuing new stock at prices, saying inflated that would be a "very dishonest way" for the company to raise money. Lai also said he has no plans to divest his shares in his media empire, whose business "will go on with-out me" should he be convicted.

-Bloomberg

New app helps millions in villages find city jobs

SARITHA RAI AUG. 14

When India went into lockdown in March, millions of migrant labourers found themselves out of work, penniless, and far from home. In the following weeks, these people hit the road en masse to return to their villages. Now, as the country starts to reopen, those millions are reluctant to go back to cities until they can be certain work.

Parikh says he can help.
Parikh, a 32-year-old
with an MBA from
Stanford, has created Apna, which he envisions as a sort of LinkedIn for non-English-speaking, non-affluent Indians. When these people move to the cities, they typically find work via small-time employment agencies or on street corners for some-

one to hire them on daily wages. With Apna, job seekers enter their name, age, and skills to generate virtual "business card" that's passed out to employers in Bengaluru, Delhi, Mumbai, and Pune, with more cities on the way. "A digital business card is a confidence booster for many who've only seen their super bosses carry business cards, Parikh says. "We want to give millions of bottom-ofpyramid workers a career

Apna says 1.25 million people have signed up since its launch in February, and companies such as Amazon.com, BigBasket, and HDFC Bank have hired workers via the app. It's divided into dozens of sections, from low-skilled jobs such as carpentry, tailoring, and cooking, to higher-level



is giving job-seekers a virtual business card

positions in accounting, lab work, call centres, and nursing. The app is availin Hindi and Kannada, since English isn't needed. So far, the company has no revenue, but Parikh envisions job seekers paying the equivalent of a few pennies for skills courses or English lessons, and he plans to charge companies for arranging interviews. Apna (ours in Hindi)



ing Pravasi Rojgar, used by more than 500 companies

faces a growing number of rivals. The Delhi city government set up an online marketplace for job seekers, who can call prospective employers via its app. Bollywood actor Sonu Sood is backing Pravasi Rojgar (migrant employment), used by more than 500 companies in construction, health care, logistics, and a dozen other fields to recruit workers from villages. And ad firm Lowe Lintas in July introduced Kaam Wapasi (return to work) to connect rural candidates with urban jobs. "Migrant workers aren't ready to return to cities without a sense of clarity and control," says Prateek Bhard-waj, the ad agency's chief creative officer. The idea for Apna grew

out of Parikh's experience hiring a welder a decade ago, when he got hundreds of résumés in response to an ad on a job portal. He invited about 20 people in for interviews, but only five showed up and most of those knew little about welding. "The system was broken," he says. As he began developing the idea in earnest last year, he took a job as an electrician in a factory in Ahmedabad, 300 miles north of Mumbai, where he chatted with workers on chai breaks and spent evenings talking with people in nearby slums. "I tried to look at it from the candidate's point of view," he says. A key takeaway: Lowskilled workers don't need résumés, an off-putting requirement on many job portals. Last summer he raised \$3 mn from Lightspeed Venture Partners and Sequoia Capital. "Job startups need to cater to the deep underbelly of the economy, about 250 million Indians doing non-farming," says Lightspeed part-

ner Vaibhav Agarwal. Parikh spent the next six months with five coders. and by December Apna was ready. Soon after the app went live, the pandemhit and Parikh sensed that his idea was more relevant than ever. In July, he says, Apna facilitated 800,000 job interviews, and August is on track to dou-—Bloomberg ble that.

Shriram City Union cuts loans to small **biz by 99%**



Yalamati Srinivasa Chakravarti

GANESH NAGARAJAN

Shriram City Union Finance Ltd, a shadow lender backed by Apax Partners, is turning cautious on its key customers as the coronavirus pandemic roils businesses.

Loans to small businesses, including grain merchants, which make up a little over half of the company's borrowers, plunged 99 per cent to Rs 20 crore in the June quarter from a year ago. While there's demand for small-ticket loans, the financier prefers to wait for more clarity on their recovery, according to CEO Yalamati Srinivasa

Chakravarti. "Most of the businesses have not come back to their normal level of sales," Chakravarti said by phone. "I have to look at their cash flows much more closely than earlier."

The bulk of Shriram City's customers seek loans of less than Rs 15 lakh, and are probably among the most vulnerable in an economy forecast to shrink for the first time in decades.

The government's massive stimulus package announced in May was aimed at helping small businesses, as Prime Minister Narendra Modi prepared to restart the economy. Earlier this month, the RBI allowed financiers to restructure certain loans by granting extensions of as long as two years with or without a freeze on repayments.

Chakravarti said he is against recasting loans as the practice leads to problems down the road. He predicts people will borrowing as resume states start lifting lockdowns. -Bloomberg

SHORT TAKES

UK opens stadia to fans gradually

London: British sports fans will be allowed in to some pilot events from this weekend to test the safe return of spectators, with the government hoping bigger crowds can start attending venues from the start of October. Around 300 spectators will

attend the final two days of the World Snooker Championship at Sheffield's Crucible Theatre this weekend, the British government said on Thursday. It added that more pilot events will follow with a view to reopening competition venues for sports fans, with social dis-

tancing measures in place'

from October 1. Prime Minister Boris Johnson called off previously planned pilot events with some fans in attendance during the first two weeks of August. However, **Culture Secretary Oliver** Dowden said, "we can now make further careful progress on recovery with allowing audiences back for indoor performances, fans back at sports events and the reopening of more Covid-19 secure leisure

Hamilton sets pace at Barcelona

businesses." - AP

Barcelona: Lewis Hamilton bounced back to top the times ahead of his teammate Valtteri Bottas as Mercedes continued to dominate Friday's second free practice

at this weekend's Spanish Grand Prix. The championship leader and six-times champion had been second behind the Finn after the morning's opening session.

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BIGGIES ON BOARD

Tata Group joins race to be IPL title sponsor

New Delhi, Aug. 14: Multinational conglomerate Tata Group has submitted its 'Expression of Interest' to become IPL title sponsor this year, joining education technol-ogy company Unacademy and fantasy sports plat-form Dream11 in a bid to replace Chinese mobile phone company Vivo for one season.
Friday was the last date

of submission of 'EOI' to the BCCI. The IPL will be held from September 19 to November 10 in the UAE this year and the winning bidder will hold the rights for four months and 13

Tata Group's entry into the fray makes the bidding war on August 18 very interesting as BCCI is expecting that the winning bid will not be much lower than Vivo's ₹440 crore annual contract even though the rights period is of a short duration.

"Yes, Tata Group has submitted Expression of Interest to buy IPL title rights," a group spokesperson said.

A source in the BCCI earlier confirmed the submission of EOIs from the other two companies. "The EOI doesn't have to mention the bid amount. It will be sent on August 18," the official said. -PTI

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Chennai Super Kings players (from left) Suresh Raina, Monu Singh, Mahendra Singh Dhoni, Karn Sharma and Deepak Chahar arrive in a special flight to Chennai on Friday.

No English, Aussies in early IPL stages

London, Aug. 14: England and Australia's IPL-bound players are likely to miss the first week of Indian Premier League after it was announced that the two teams will play six white-ball games from September 4-16 at Southampton Manchester respectively.

will be playing three T20 Internationals at the Ageas Bowl on September 4, 6 and 8 while the ODIs will be held on September 11, 13 and 16 at the Old Trafford.

The latest that the players can touch base in UAE is September 17 or 18 and

England and Australia as per the IPL SOP, will be three games of their quarantined for six days with RT-PCR tests on day 1, 3 and 6. On the seventh day, they will be entering the bio-bubble provided they test negative on all

> Effectively, none of the players will be available for at least the first two to

three occasions.

respective franchises. A total of 29 players from England and Australia are

part of the eight IPL squads including top draws like David Warner, Ben Stokes, Jofra Archer, Steve Smith and this year's record buy Pat



Chennai Super Kings players M.S. Dhoni, Suresh Raina and Monu Singh arrive in Chennai for a training camp.

CSK get their stars back at den

DC CORRESPONDENT CHENNAI, AUG. 14

Three-time champions Chennai Super Kings have stolen a march over their IPL rivals by managing to assemble their core team in the city for a fiveday training camp starting on Saturday at the M. Chidambaram

Stadium. The team will shake off the rust before they leave for Dubai on August 21. The 13th edition of the tournament starts on September 19 in

Mahendra Singh Dhoni, Suresh Raina, Ambati Rayudu, Deepak Chahar, Piyush Chawla, Kedar Jadhav, Karn Sharma and others arrived in Chennai by a chartered flight on Friday afternoon. They headed straight to a star hotel where an entire block is reserved for the team. CSK officials and their social media team who will accompany the team to the UAE are also staying in the same hotel.

"The chartered flight had stopovers in Pune, Delhi, Ranchi and Hyderabad before bringing the players together to Chennai. All of them had tested negative at their respective cities. There

will be two more testings in Chennai — during camp — before they leave by another chartered flight to Dubai. All the foreign players will come directly to Dubai in batches," said a CSK team offi-

All-rounder Ravindra Jadeja, who opted out of the Chennai camp due to personal reasons, will join the squad in Dubai.

Mini bubble at MAC

With the CSK players set to begin their training on Saturday, the M. Chidambaram stadium has been turned into a bubble. Around 100 people, including Tamil Nadu Cricket Association staff, groundsmen, security and drivers, have been tested. The camp will be held behind closed doors.

"Even the media will not be allowed in. We have already handpicked net bowlers who will travel with the team to the UAE Those players too were tested and none of them were positive. They are also staying in the team hotel. We sent a car all the way to Coimbatore to pick up N. Jagadeesan, Tamil Nadu wicket-keeper batsman," the CSK official

