

K SRINATH REDDY

Human immune system memory may defang Covid-19 reinfection

Covid-19's lingering after-effects make a long-term healthcare roadmap an imperative

NEW DELHI, SATURDAY, AUGUST 29, 2020

FOSSIL FUEL CONCERN

UN secretary-general expresses concern over ongoing coal auctions

ACCEPTANCE SPEECH

Trump promises tariffs on firms that leave US to create jobs abroad

FOLLOW US ON TWITTER & FACEBOOK. APP AVAILABLE ON APP STORE & PLAYSTORE WWW.FINANCIALEXPRESS.COM

FINANCIAL EXPRESS

READ TO LEAD

VOL. XLVI NO. 155, 28 PAGES, ₹10.00 (PATNA ₹9.00, RAIPUR ₹10.00) PUBLISHED FROM: AHMEDABAD, BENGALURU, CHANDIGARH, CHENNAI, HYDERABAD, KOCHI, KOLKATA, LUCKNOW, MUMBAI, NEW DELHI, PUNE

SENSEX: 39467.31 ▲ 353.84 NIFTY: 11647.60 ▲ 88.35 NIKKEI 225: 22882.65 ▼ 326.21 HANG SENG: 25422.06 ▲ 140.91 ₹/\$: 73.40 ▲ 0.41 ₹/€: 87.41 ▼ 0.03 BRENT: \$45.05 ▼ \$0.04 GOLD: ₹50981.00 ▼ ₹253.00

■ IN THE NEWS

India's single-day Covid cases cross 77,000-mark

A RECORD single-day spike of 77,266 COVID-19 cases pushed India's virus tally to 33,87,500, while recoveries surged to 25,83,948 on Friday, according to health ministry data, reports PTI.

Jan Dhan scheme completes six years

MORE THAN 40.35 crore people benefited from the Pradhan Mantri Jan Dhan Yojana (PMJDY), which was launched six years ago as a national mission for financial inclusion, finance minister Nirmala Sitharaman said on Friday, reports PTI. The Jan Dhan Yojana was launched on August 28 in 2014.

Sixth tranche of gold bond opens on Aug 31

THE ISSUE price for the sixth tranche of the Sovereign Gold Bond Scheme has been fixed at ₹5,117 per gram, the RBI said in a statement on Friday, reports PTI. The Sovereign Gold Bond Scheme 2020-21 series VI will open for subscription on August 31, 2020 and close on September 4, 2020.

FOR HIRE

Maruti presses the pedal on rentals

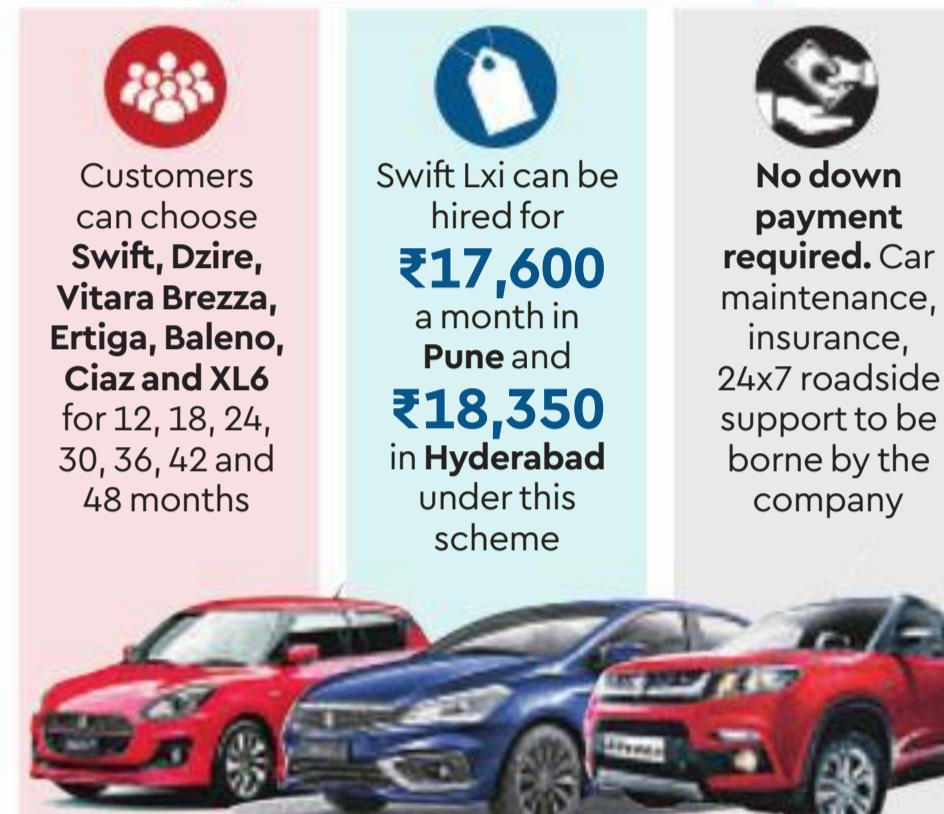
WHAT'S ON OFFER

After Gurgaon and Bengaluru, the auto major is offering monthly rental plans in Pune & Hyderabad. High rent, 12-month lock-in seen as deterrent

FE BUREAU
Mumbai/New Delhi,
August 28

AS AUTOMAKERS SLOWLY increase their production after the Covid-19 lockdown and sales also gradually pick up, they have also started offering the subscription option to consumers who may want to shift from public transport and shared mobility solutions to personal cars. However, higher cost vis-a-vis buying a car and the minimum lock-in period of 12 months is a constraining factor in the popularity of such services, industry analysts said.

India's largest passenger vehicle manufacturer, Maruti Suzuki India, on Friday expanded its offering in the subscription segment with a partnership with Myles Automotive Technologies under what it calls the



■ Hyundai Motor, Mahindra & Mahindra, Skoda, and Fiat also provide subscription services

'Maruti Suzuki Subscribe' brand, in Hyderabad and Pune as a pilot project.

Under the Maruti Suzuki Subscribe, customers can choose to subscribe a new Swift, Dzire, Vitara Brezza and Ertiga from Maruti Suzuki Arena and a new Baleno, Ciaz and XL6 from Nexa for a period of 12, 18, 24, 30, 36, 42 and 48 months, the firm said. So a customer can lease the lat-

est edition of the Swift Lxi for ₹17,600 a month (all inclusive) in Pune and ₹18,350 in Hyderabad. The minimum lock-in would be for 12 months. If a customer was to purchase a Swift Lxi model, priced at ₹5.19 lakh (ex showroom), the EMIs would be ₹11,000 for a 5-year loan with ₹57,000 down payment.

Continued on Page 2

FLIGHT PLAN



Special Features

S-Cross: A car that didn't quite cross over



Maruti Suzuki S-Cross petrol is very fuel efficient, it is value for money, but from no angle does it look like an SUV; even its name shouts aloud that the S-Cross is a crossover car ■ Motobahn, P13

BBB for Khara as next SBI chairman



ANKUR MISHRA
Mumbai, August 28

THE BANKS BOARD Bureau (BBB) has recommended the name of Dinesh Kumar Khara, managing director (MD) of State Bank of India (SBI), as next chairman of the bank. The board has also suggested CS Setty as the candidate on the reserve list for the vacancy. CS Setty is also serving as MD of State Bank of India.

The three-year term of SBI chairman Rajnish Kumar will come to an end on October 7, 2020. However, the possibility of Kumar getting a one-year extension due to ongoing Covid-19 situation cannot be ruled out.

"The final decision on the vacancy will be taken by the Appointments Committee of the Cabinet. It can either choose from the Banks Board Bureau's recommendations or extend the tenure of the current SBI chairman," the source added.

Continued on Page 2

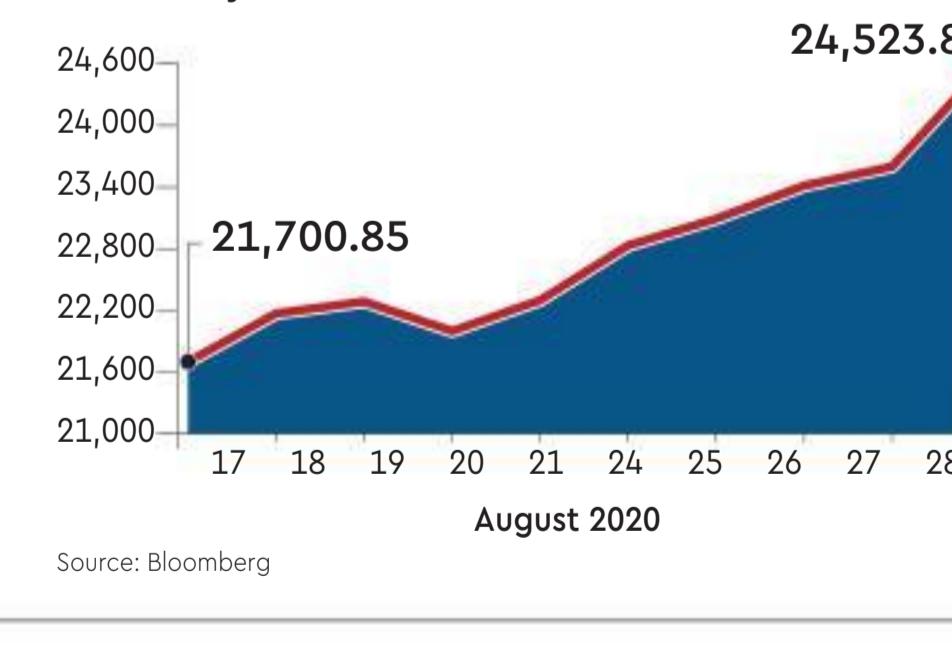


BOWING OUT

Japanese Prime Minister Shinzo Abe announces his resignation due to health reasons, at a news conference at the prime minister's official residence in Tokyo on Friday. REUTERS

Market watch

Bank stocks lead Sensex gains



Source: Bloomberg

DO NOT TRACK

NANDAGOPAL RAJAN
New Delhi, August 28

FACEBOOK IS MIFFED with Apple. To be precise, Facebook is miffed with Apple's iOS 14 software update that will start rolling out to users across the world in a couple of months. The latest version of Apple's iPhone operating system has one feature that could potentially damage the social network's business model, at least among those using iOS devices. Once on the latest ver-

sion of the software, Apple will give users the choice to decide whether they can be tracked across apps using a unique identifier.

At WWDC, Apple's annual developer conference, the company announced that with iOS 14, users will get a pop-up asking them if they want to be tracked by a specific app. Since this will also give users the freedom to say no, it will cut the amount of data an app like Facebook is able to collect about a specific user

WORRY FOR FACEBOOK

■ Apple announced that with iOS 14, users will get a pop-up asking them if they want to be tracked by a specific app

■ For apps like Facebook it will cut effectiveness of ad campaigns via its Audience Network

■ This is because it will reduce attribution that helps identify if an ad was successful in triggering an app install or payment

with the help of unique identifiers. While this will help preserve consumer privacy, for apps like Facebook it will reduce the effectiveness of ad campaigns via its Audience Network as it will reduce attribution that helps identify if an ad was successful in triggering an app install or payment.

What is IDFA?

IDFA or Identifier for Advertisers is the random device identifier Apple assigns to an iPhone across apps.

Continued on Page 14

Apple's upgrade can limit how much data Facebook can collect

■ Since this will also give users the freedom to say no, it will cut amount of data an app like FB is able to collect about a specific user with help of unique identifiers

■ For apps like Facebook it will cut effectiveness of ad campaigns via its Audience Network

■ This is because it will reduce attribution that helps identify if an ad was successful in triggering an app install or payment

Advertisers like Facebook use this to deliver and track customised advertising. For instance, if someone is shown an ad to download a game on Facebook, this number helps authenticate if the same device finally ended up downloading the app. However, Apple does this without identifying the user itself. This is also used to track effectiveness of mobile advertising campaigns as well.

Continued on Page 14

Economy

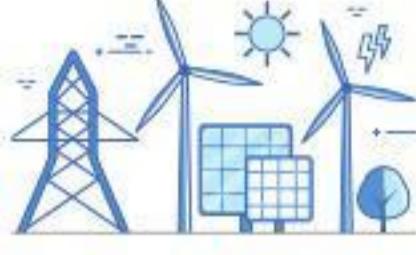
SATURDAY, AUGUST 29, 2020

**EASE OF DOING BIZ**

Amitabh Kant, Niti Aayog CEO

All of us in the government will continue to work tirelessly to ensure efficient and effective norms for MSMEs, businesses, startups and entrepreneurs and make India one of the easiest countries to invest and create wealth.

Quick View



RPO for round the clock renewable energy: PowerMin

POWER MINISTER RK Singh has proposed renewable purchase obligation (RPO) mechanism for round the clock (RTC) renewable energy, which will promote storage of electricity in the country.

Defence ministry to host Aero India in February

THE DEFENCE ministry has decided to host the next edition of Aero India — considered Asia's largest aerospace exhibition — in Bengaluru in February, notwithstanding the coronavirus pandemic, officials sources said on Friday.

Mines min comes out with reform proposals

FE BUREAU
New Delhi, August 28

THE MINES MINISTRY has come out with a slew of reforms proposals, including amending the contentious provisions of 10A(2)(b) and 10A(2)(C) of the Mines and Minerals (Development and Regulation) Act, to pave the way for auctioning of around 500 potential leases stuck in legacy issues now.

Section 10A(2)(b) deals with leases where reconnaissance permit or prospecting licence were granted; while 10A(2)(c) relates to grant of mining leases (ML). The mines ministry has sought comments from the stakeholders on these proposals till September 3.

"These (blocks) can neither be granted because the time period to grant them is already over, nor can they be brought to auction because of legal impasse. These cases coming under section 10A(2)(c) of the Act which stood extinguished in January 12, 2017, as per the law, but are still litigated or pursued unnecessarily at various level, need to be brought to a closure to end the policy stalemate," the ministry said in its proposal.

TAXING TIMES

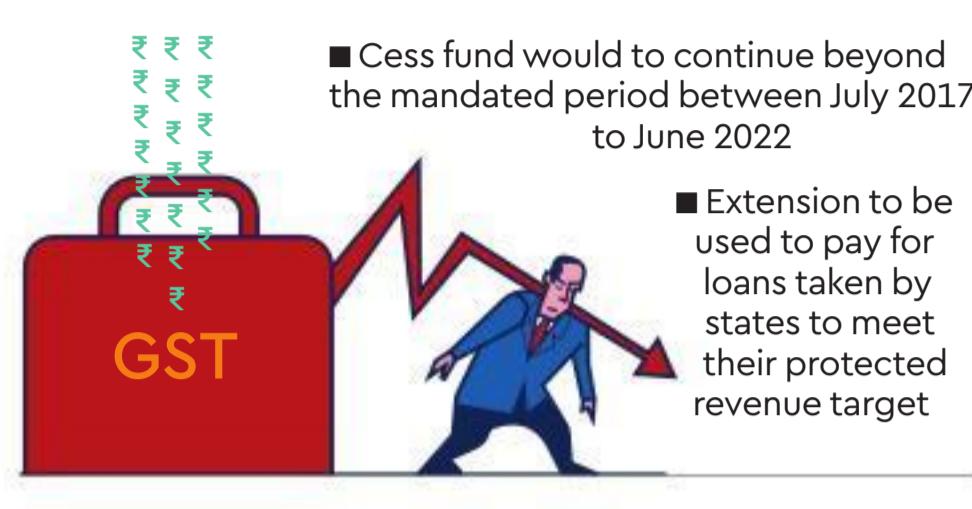
Extension of compensation cess fund to affect Centre's revenue

In the absence of fund, cess rates were to be merged into GST

SUMIT JHA
New Delhi, August 28

THE EXTENSION of compensation cess fund beyond the transition period of five years would affect the revenue potential of the central government from June 2022 because in the absence of the fund, the cess rates were to be merged into the goods and services tax (GST). The proceeds of this tax could then be claimed by the central government as central GST component as opposed to compensation cess proceeds which are reserved solely for states, sources said.

"During the initial meetings of the Council, it was decided that after five years, the cess rates would be subsumed into the GST rates itself. So, while the fund won't exist,



Cess fund would to continue beyond the mandated period between July 2017 to June 2022

Extension to be used to pay for loans taken by states to meet their protected revenue target

the cess rates would continue but in a different form," the source said. He added that doing away with the fund doesn't mean the items currently attracting cess would suddenly become cheaper.

For instance, if a certain type of automobile attracts a total of 53% tax (28% of peak GST rate plus 25% cess), the total tax on it would remain the same even after the compensation fund is dismantled. However, the 25% of cess would then be converted into GST itself. The new rate would mean that half of the proceeds would go to the Centre.

The GST Council on Thursday decided that the compen-

sation cess fund would continue beyond the mandated period between July 2017 to June 2022, which would then be used to pay for the loans taken by the states to meet their protected revenue target.

In the 4th GST Council meeting in November 2016, then union finance minister Arun Jaitley is recorded as having said in the minutes of the meeting: "Any surplus left in the cess compensation fund (after five years) would be shared between the Centre and the states and that there would be a sunset clause for imposition of cess after five years. He further suggested that there could be a review every year by the Coun-

cil to examine what cesses could be subsumed into GST tax."

In the 3rd meeting a month earlier, the secretary to the Council had summarised the decision on way forward for cess once the compensation cess fund ceases to exist after five years. He said that the modality of converting cess into GST could be decided in the GST Council and, if needed, a separate GST rate subsuming the rate of cess could be adopted. In the same meeting, chief economic advisor had also suggested the same mechanism:

"Cess was also an indirect tax and if after two years, no compensation was needed, cess could be rolled into tax, but, according to him, the general rate of tax should come down."

A constitutional amendment guarantees states compensation for revenue shortage arising out of GST implementation for a period of five years. Another law — Compensation to states Act — lays down that such payment would be made from a fund made of cess proceeds.

Over the last few years, however, that has changed and industry in states like Uttar Pradesh prefer the SAP. The reason is simple: While the SAP is a fixed amount, the FRP is based on the recovery rate, or the amount of sugar that mills are able to extract from sugarcane. Typically, the SAP was much higher than the fixed and remunerative price (FRP) that the central government fixed and, the higher it was, the more losses the mills incurred.

Asked whether the previous notices still stand valid, Sharma said, "Previous notices will not become redundant. First, an intimation would be sent out that your case would now be assessed under faceless assessment scheme and if the Assessing Officer of the Assessment Unit feels that he needs some more information, he will send fresh (notice) under 142(1)." A Section 142(1) notice is sent to an assessee to inquire about details and documents before making assessment under the Income Tax Act.

Sharma said reassessment cases would also be part of the faceless scheme. "So all the 148 cases that were going on, they have been transferred to the faceless assessment scheme and NeAC will be sending out intimation in all such cases which would now be assessed under the faceless assessment scheme. So by September 15 or before that, you can expect an intimation from NeAC," Sharma said.

For half of UP mills, FRP better than SAP

As recovery rates in the state rise, sugar mills prefer the SAP

DEEPA JAINANI
Lucknow, August 28



While the SAP is a fixed amount, the FRP is based on the recovery rate, or the amount of sugar that mills are able to extract from sugarcane. In the past, the SAP was raised regularly, and by large amounts, but this has changed now

of over 11.25%.

Thanks to the introduction of better quality cane — the Co-028 variety — recovery rates in the state have been rising steadily. While the average recovery of UP sugar mills in 2019-20 season was 11.30%, the better ones like Balrampur Chini's Majajpur factory had a

recovery as high as 12.54%, the highest in the state, while Bahadarpur and Faridpur factories of Dwarikesh Sugar had recoveries of 12.42% and 12.39%, respectively.

Of the 119 sugar mills in the state, as many as 43, both cooperative and private included, have recoveries above 11.5%; 13 have recoveries above 12%. In terms of

increased for the next season, and there is no indication right now that it will be raised, particularly since there are no elections, the SAP is better for mills that have a recovery rate

of more than 11.25%.

I-T to intimate taxpayers under lens about faceless assessment

PRESS TRUST OF INDIA
New Delhi, August 28

THE INCOME TAX department will soon start sending out intimation to assesses undergoing scrutiny that such cases would now be handled under faceless assessment, a tax official said on Friday. CBDT additional commissioner Jaisir Sharma also said that domestic transfer pricing cases too will be covered under the faceless assessment mechanism.

Asked whether the previous notices still stand valid, Sharma said, "Previous notices will not become redundant. First, an intimation would be sent out that your case would now be assessed under faceless assessment scheme and if the Assessing Officer of the Assessment Unit feels that he needs some more information, he will send fresh (notice) under 142(1)."

A Section 142(1) notice is sent to an assessee to inquire about details and documents before making assessment under the Income Tax Act.

Sharma said reassessment cases would also be part of the faceless scheme. "So all the 148 cases that were going on, they have been transferred to the faceless assessment scheme and NeAC will be sending out intimation in all such cases which would now be assessed under the faceless assessment scheme. So by September 15 or before that, you can expect an intimation from NeAC," Sharma said.

Jan Dhan scheme completes six years, benefits 40.35 crore people

PRESS TRUST OF INDIA
New Delhi, August 28

Jan Dhan a game-changer: PM

MARKING THE SIXTH anniversary of the 'Jan Dhan' scheme, Prime Minister Narendra Modi said on Friday that the initiative has been a "game-changer" and served as the foundation for many poverty alleviation initiatives.

"Today, six years ago, the Pradhan Mantri Jan Dhan Yojana was launched with an ambitious aim of banking the unbanked. This initiative has been a game-changer, serving as the foundation for many poverty alleviation initiatives, benefitting crores of people,"

— PTI

transfers, COVID-19 financial assistance, PM-KISAN, increased wages under MGNREGA, life and health insurance cover, the first step was to provide every adult with a bank account, which PMJDY has

nearly completed," Sitharaman said on the sixth anniversary of the scheme. Financial Inclusion is a national priority of the government as it is an enabler for inclusive growth, the finance ministry statement said.

UN concerned over India's ongoing coal auctions

FE BUREAU
New Delhi, August 28

AFTER THE GOVERNMENT recently launched the maiden auction for 40 coal blocks for commercial mining, Antonio Guterres, secretary general of the United Nations, said on Friday that such a "strategy will only lead to further economic contraction and damaging health consequences". While delivering the 19th Darbari Seth Memorial Lecture organised by Teri, Guterres said, "In India, 50% of coal capacities will be uncompetitive in 2022, reaching 85% by 2025." He added that "the coal business is going up in smoke". Expressing his concerns about the "continued support for fossil fuels in so many places around the world", Guterres said that "we have seen countries doubling down on domestic coal and opening up coal auctions".

Explaining the two borrowing options finance secretary Ajay Bhushan Pandey had said that in the absence of the pandemic, revenue shortfall (after cess) due to implementation of GST alone would be ₹97,000 crore considering a gap between states' protected revenue growth of 1.4% year-on-year and actual GST mop-up growth.

The second option for borrowing is ₹2.35 lakh crore, which is the expected shortfall in states' entitlement due largely to pandemic-induced economic slowdown and also due to GST implementation issue. The gap between protected revenue and states' GST earning this fiscal is expected to be ₹3 lakh crore, a part of which would be met with ₹65,000 crore of estimated cess collection, leaving a gap of ₹2.35 lakh crore at the end of the year.

More than 75% electricity is



ANTONIO GUTERRES, UN secretary general

currently generated by thermal power plants, though the share of such generation capacity is only around 60%. The intermittent and limited hours of power supply from renewable energy render it unattractive for state-owned discoms, which have to spend more on making backup arrangements. The nameplate tariffs of some solar/wind-based projects are currently cheaper than coal, but only when the sun shines and the wind blows.

Speaking at the same event, S Jaishankar, Union minister for external affairs, said that the country has "demonstrated its will through its Intended Nationally Determined Contributions (INDCs), emerging as a leader in green energy transitions". Jaishankar also stated that it is time "to revisit the very concept of globalisation", and "the world has been ill-served by a one-size-fits-all approach". "Whether it is condescending prescriptions given from afar or mass-produce that overwhelm local creativity, they infringe the very diversity that defines us," the minister said.

World Bank probes data irregularities

Changes to the World Bank's methodology penalised Chile under Socialist governments, even though the underlying indicators barely moved, Justin Sandefur, senior fellow at the Center for Global Development, wrote in a blog in November. "Similarly in India, where Narendra Modi used India's surge in the Doing Business rankings as a political talking point, we showed that methodological changes, not reform, had pushed India up the rankings," he wrote.

India rose to No. 63 in 2019 from 142 in 2014, when Prime Minister Narendra Modi first took office. — BLOOMBERG

Crushing Season: If govt cleared its dues, farmer dues could halve

Dwarikesh Sugar, for instance, owes farmers ₹180 crore — it has cleared 85% of its dues — while the government owes it ₹135 crore.

Dwarikesh Sugar, for instance, owes farmers ₹180 crore — it has cleared 85% of its dues — while the government owes it ₹135 crore. Triveni Engineering, which has cleared 78% of its dues, owes farmers ₹606 crore, but is owed ₹400 crore by the central and state governments. Of the seven UP mills that have cleared less than 30% of their dues,

Maruti presses the pedal on rentals

Earlier in July, Maruti had tied up with Orix Auto Infrastructure Services, a subsidiary of Orix Corporation, Japan, to launch the subscription service as a pilot in Gurgaon and Bengaluru.

Maruti is not the first manufacturer to venture into the subscription model. Prior to it Hyundai Motor India, Mahindra and Mahindra, Skoda, and Fiat started offering such services middle of last year. In the last one year or so since it launched the services, Hyundai Motor has leased only around 3,000 vehicles, which points to the fact that such services are yet to gain high popularity. Hyundai's entire portfolio is available for leasing by salaried individuals, working professionals, small and medium enterprises, corporates and PSUs in collabora-

tion with ALD Automotive India. The price of subscribing a Hyundai car ranges from ₹16,000 a month for a i10 Grande to ₹26,000 for a Verna. Apart from the manufacturers offering subscription models, there are standalone platforms also like Zoomcar.com, where customers can subscribe to Mahindra Marazzo for ₹35,498 a month in Mumbai or Renault Kwid for ₹20,498 a month. While automakers are offering such services for a minimum period of 12 months, platforms like SwitchRevv.com or Zoomcar.com offer subscription for even one or two months.

The subscription service of Maruti offers many features such as zero-down payment, payment complete car maintenance, insurance, 24x7 roadside support and no resale risk. Myles will take care of vehicle maintenance, insurance coverage and road side assistance via MSI's dealer channel.

"Once the subscription tenure is over, the customer can also avail buyback option," Maruti said.

"In the changed business dynamics, many customers want to shift from public transport and shared mobility solutions to personal cars. They want mobility solutions that are easy on pocket and do not involve long-term financial commitments. Maruti Suzuki Subscribe addresses these changing needs of customers," Maruti Suzuki India ED (marketing and sales) Shashank Srivastava said.

though, government dues are just around a tenth of what they owe farmers. These mills who typically don't get much working capital from banks — they can clear farmer dues only after they sell the sugar — owe farmers ₹1,270 crore and are owed ₹130 crore by the central and state governments.

Another factor ignored while talking of farmer dues is the role of government policy which has ensured the sugar industry is perpetually bank-

rupt. Right now, average prices at which sugars sell is around Rs 32 per kg, and the average recovery rate is 11.15% (including realisations from ethanol production). This means mills earn around Rs 356.8 from every quintal of sugarcane they purchase; based on the Ranagarjan formula, mills were to pay farmers 75% of what they earned, or Rs 267.6.

Based on the fair and remunerative price (FRP) of ₹275 (at a 10% recovery rate) that was

should not be forced to buy all the cane farmers produce, but no government is interested in sweeping market reforms.

BBB for Khara as next SBI chairman

In 2016, Rajnish Kumar's predecessor Arundhati Bhattacharya was given an extension for one year, when the largest lender was completing its merger with five associate banks.

The Banks Board Bureau earlier on Friday interviewed four MDs of SBI, Dinesh Kumar Khara, Arjit Basu, CS Setty and Ashwani Bhatia for the post of SBI Chairman. As per the convention in SBI, the chairman is appointed from a pool of serving MDs. Dinesh Kumar Khara will be considered for the chairman position for the second time. In October 2017, when Rajnish Kumar was appointed as SBI Chairman, Khara was one among the other contenders.

GST shortfall: Bengal, Kerala FMs oppose Centre's plan, ask it to borrow

"Interest and amortisation payment can be done through extended cess beyond five years," he said.

Union finance minister Nirmala Sitharaman had said the Centre would "facilitate" the borrowing process by talking to the Reserve Bank. She added that all states could be made available the loans at

roughly the same interest rate.

In the same vein, Kerala finance minister Thomas Isaac said that while the Central government's proposal was that borrowing ₹97,000 crore would be covered under an 0.5% headroom in fiscal deficit but his own calculation showed that the amount would require a much higher ceiling.

Both the state ministers also said that the Central government's distinction of categorising revenue shortfall under two different heads — one strictly due to GST implementation and another due to Covid-19 impact — was a 'red herring' and 'unconstitutional'.

The Banks Board Bureau earlier on Friday interviewed four MDs of SBI, Dinesh Kumar Khara, Arjit Basu, CS Setty and Ashwani Bhatia for the post of SBI Chairman. As per the convention in SBI, the chairman is appointed from a pool of serving MDs. Dinesh Kumar Khara will be considered for the chairman position for the second time. In October 20

Companies

SATURDAY, AUGUST 29, 2020



GOVT STIMULUS NEEDED

Bernhard Straub, chairman, Bosch

The heavy CV industry has not yet shown signs of revival...The automotive sector is expected to show degrowth for FY20-21... It is important that the Centre comes up soon with a special comprehensive stimulus package for the sector.

Quick View



NCLAT sets aside insolvency proceedings against Sarda Agro

THE NATIONAL COMPANY Law Appellate Tribunal (NCLAT) on Friday set aside the insolvency proceedings initiated against Telangana-based Sarda Agro Oils, citing that claims were filed by the lender three years after declaring the account as a non-performing asset. The ruling comes nearly a year after the Hyderabad bench of the National Company Law Tribunal (NCLT) admitted a plea from Allahabad Bank for insolvency proceedings against the company.

Birla Tyres' board okays raising ₹1,100 crore

BIRLA TYRES ON Friday said its board has approved raising up to ₹1,100 crore. The firm's board has approved a fundraising plan of an amount aggregating up to ₹1,100 crore, Birla Tyres said in a regulatory filing.

Ujjwal K Bhattacharya takes charge as NTPC director

STATE-OWNED POWER GIANT NTPC on Friday said Ujjwal Kanti Bhattacharya has taken charge as its director (projects). Bhattacharya joined NTPC in 1984 as engineering executive trainee, and was initially posted at NTPC Korba, which was then situated in Madhya Pradesh, the firm said. He is an electrical engineering graduate from Jadavpur University, Kolkata.

AirAsia India, Avis to offer flyers car rental services

AIRASIA INDIA on Friday said it has partnered with Avis India to offer its flyers discounted car rental services. Through this partnership, AirAsia India passengers can use the services of the car rental company in 14 cities, including — Delhi, Noida, Gurgaon, Faridabad, Bengaluru, Mumbai, it said.

RITES posts FY20 revenue, PAT at ₹2,734 cr & ₹633 cr

RITES ON FRIDAY announced its consolidated revenue and PAT of FY20 at ₹2,734 crore and ₹633 crore, with growth of 22.1% and 29.3%, respectively, during AGM on Friday. During the AGM, the shareholders also approved a final dividend of ₹6 per share.

OKAYA to provide charging stations to BluSmart for EVs

OKAYA POWER GROUP on Friday said its flagship firm OKAYA will provide electric vehicle charging stations to BluSmart Electric Mobility — one of the largest 100% electric fleet operator in India. OKAYA announced a strategic pact with BluSmart Electric Mobility, with an aim to provide well-laid out EV charging stations.

Wonderchef expects ₹400-cr revenues in FY21

WONDERCHEF, KITCHENWARE co-founded by renowned chefs Sanjeev Kapoor and Ravi Saxena, is looking at adding ₹100 crore to the revenues this fiscal over the ₹300 crore it clocked last fiscal, a senior company official said.

Inox Wind loss widens to ₹73 cr in June quarter

WIND TURBINE MAKER Inox Wind on Friday said its consolidated net loss widened to ₹73.27 crore in June quarter as compared to the year-ago period. The firm's loss in April-June 2019-20 was at ₹14.16 crore, according to a BSE filing.

Pre-launch bookings of BS-VI BMW bikes from Sept 1

BMW MOTORRAD, THE two-wheeler arm of German luxury carmaker BMW, on Friday announced the opening of pre-launch bookings for the BS-VI-compliant G 310 R and G 310 GS motorcycles, from September 1.

Revolt Intelliecorp to launch e-bikes in Mumbai

ELECTRIC TWO-WHEELER MAKER Revolt Intelliecorp on Friday said it will start selling its bikes in Mumbai. Bookings for the bikes RV300 and RV400 would be open from August 30. The payment can be made on a staggered schedule, also, it said.

₹25K-CR PROPOSAL

Brookfield's purchase of Jio's tower assets gets govt's nod

RAGINI SAXENA & SANTOSH KUMAR
August 28

THE GOVERNMENT HAS approved Brookfield Asset Management's proposal to acquire a ₹25,200-crore (\$3.4 billion) stake in a trust that manages the wireless infrastructure of the nation's biggest mobile-phone service provider, people with knowledge of the matter said.

The telecom ministry allowed Brookfield to take control of Reliance Jio Infra through Tower Infrastructure Trust, the people said, asking not to be identified before a public announcement. The proposal was cleared by the finance and home ministries as well as the central bank in July, the people said.

The endorsement from the government — about a year after it was proposed — will help Asia's richest man Mukesh Ambani add to the more than \$20 billion



he has raised by selling stakes in his technology venture, Jio Platforms.

A spokesman for the finance ministry could not be reached on his mobile phone, while representatives for the communications ministry, home ministry and central bank didn't immediately respond to queries seeking comment. A spokesman

for Reliance declined to comment.

Ambani had planned to use the proceeds to repay "existing financial liabilities" and acquire stake in his flagship Reliance Industries doesn't own in Reliance Jio Infra, according to a statement in July last year.

—BLOOMBERG

Milkbasket plans to launch IPO next year

PRESS TRUST OF INDIA
New Delhi, August 28

DAILY GROCERY DELIVERY platform Milkbasket has advanced its plan to launch an initial public offering by the second half of next year, buoyed by strong growth in business in recent months amid the pandemic, a top company executive said.

Speaking to PTI, Milkbasket co-founder and CEO Anant Goel said the rapid adoption of at-home grocery delivery amongst consumers during the pandemic has provided an impetus to target an initial public offering (IPO) in just a year.

"Milkbasket has a near-perfect record of reaching growth targets since being founded in 2015. The rapid adoption of at-

home grocery delivery amongst consumers due to the pandemic has provided us with an impetus to target IPO in just a year, which we had initially planned for the year 2023," he said.

Milkbasket, which already offers delivery of over 9,000 products across FMCG, dairy, fruits and vegetables categories in five cities (Delhi, Noida, Gurugram, Ghaziabad and Bengaluru), currently has an average revenue run rate of about \$100 million.

"We are now working on the process for an IPO... The process takes time and we are still in early stages, but we are looking at possibly next year... second half. For now, the thought process is to list in India, we are an Indian company and well recognised in India," he said.

Goel also denied reports of being in talks for selling out the business to Paytm Mall and Reliance Industries.

"These are reports that I also keep reading. We are not looking at getting acquired. Like any other start-up, we are open to investments, but we aren't selling off the business."

"We are seeing strong growth and are scaling it up further. We are Ebitda-positive already, so whether we receive the funding or not, the IPO plan is on," he said.

Goel said the company has seen significant growth in its business over the last few months. "We are approximately ₹700 crore turnover company and we are growing, we should be ₹1,000 crore in the next couple of quarters," he noted.

During the AGM, which was also attended by Tata group chairman emeritus Ratan Tata, the Mistry family representatives raised issues of mounting losses and borrowings at Tata Motors and Tata Steel.

They also flagged concerns regarding auditors' remarks on Tata Steel Europe and Air Asia India "for their ability to continue as a going concern".

Mistry family flags 'underperformance' at Tata Sons AGM

PRESS TRUST OF INDIA
New Delhi, August 28

THE BITTER TUSSE between the Tatas and ousted chairman Cyrus Mistry came to fore at the annual general meeting of Tata Sons, as the two sides traded allegations and counter-allegations over the management of \$110 billion salt-to-software group.

While no official statement or record of proceedings was released on the first-ever online AGM of Tata Sons held on Thursday, sources said representatives of the Mistry family firms, which are the single biggest shareholders, flagged concerns over the drop in performance and mounting debt of two major group companies — Tata Steel and Tata Motors.

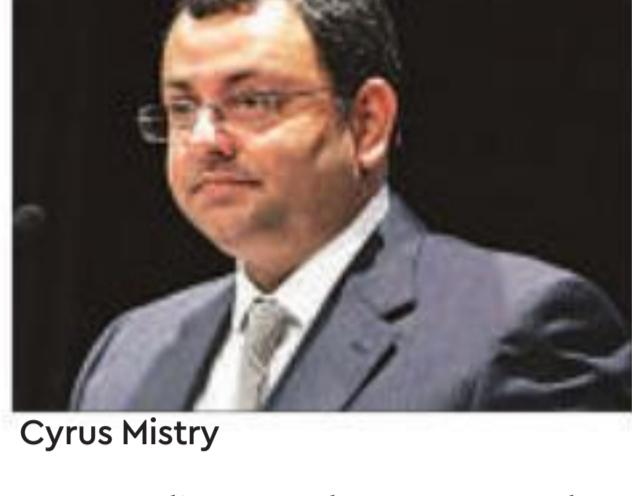
Besides, the representatives of the Mistry family, which holds 18.5% stake in Tata Sons, also questioned recent investment decisions taken at Tata Sons, which according to them have gone into funding losses. However, Tata Sons chairman N Chandrasekaran refuted the allegations of the family, saying he was clearing the "mess" left by his predecessor Mistry.

He, according to another source, said the "mess was created in 2013-16", the period during which Mistry was the chairman of the group.

He also asserted that Tata Sons' investments in operating companies were done to correct the capital structure of group firms and prevent the default of any liabilities by them.

During the AGM, which was also attended by Tata group chairman emeritus Ratan Tata, the Mistry family representatives raised issues of mounting losses and borrowings at Tata Motors and Tata Steel.

They also flagged concerns regarding auditors' remarks on Tata Steel Europe and Air Asia India "for their ability to continue as a going concern".



According to the sources, Chandrasekaran responded by saying that in the past three years, a lot of efforts have been made in the restructuring of Tata Steel, which witnessed the mix of profitable Indian operations increasing during the period.

He also said the revival plans of Tata Steel and Tata Motors have been affected by the coronavirus pandemic.

On the issue of losses in airline ventures, Chandrasekaran commented that the investment commitment was made in the past, and "Tata Sons does not go back on its commitment", while reiterating that the airline business takes longer to be profitable.

The Mistry family representatives had questioned if a proper analysis was done by the Tata Sons board prior to funding in these ventures — Air Asia India and Vistara.

They also highlighted that at present Air Asia India's current liabilities exceeded its current assets by ₹1,200 crore and its net worth has been fully eroded.

The asked if Tatas were to buy out the JV partners, would not it be just buying liabilities of the budget carrier, the sources added.

On the positive side, the Mistry family representatives appreciated the good performance of Tata Communications and the strategy of Tata Power to deleverage.

NMDC board gives its nod for demerger of steel unit, poised for privatisation

SURYA SARATHI RAY
New Delhi, August 28

THE PLANTO privatisate state-run NMDC's yet-to-be-commissioned three million tonne per annum steel plant at the Bastar region of Chhattisgarh got a fillip with the company board on August 27 approving demerger of the unit from the parent. The Cabinet Committee on Economic Affairs had given its go-ahead for the 'strategic disinvestment' of the unit in late 2016.

Meanwhile, Chhattisgarh chief minister Bhupesh Baghel wrote to Prime Minister Narendra Modi on August 26, requesting him to reconsider the decision of privatisation as it may rekindle Naxal activity in the region.

"It is very unfortunate that the proposed steel plant is being privatised. It will deeply hurt the hopes and aspirations of millions of tribal people. As a result of the decision by the Centre, tribals are getting agitated," the chief minister said in the letter.

The local government had also earlier expressed reservations over privatisation, citing the Left-wing extremism in the Bastar district, where the plant is located,



those 838 families. NMDC has already completed imparting training to make one each from all the families employable in the plant.

NMDC had in 2009-10 conceived the idea of the plant on persuasion of the steel ministry which thought that venturing into steel-making would help NMDC to diversify and move up the value chain which, in turn, would help the company in the longer run. The idea was also to hedge itself against the vagaries of iron ore prices.

Initially, it was estimated that the greenfield plant would require around ₹15,525-crore investment and would go on stream by March 2015. However, various issues including naxalite agitation and delays in implementing various packages by the vendors including BHEL led to the delay in commissioning.

Sources said NMDC has already put in ₹17,000 crore into the plant and an additional ₹6,000 crore may be required to be infused before commissioning the plant towards the middle of next year. NMDC may go in for raising debt to part-fund the rest.

BATTING COVID-19

India may get vaccine by early 2021: Bernstein

PRESS TRUST OF INDIA
New Delhi, August 28

AS COVID-19 VACCINE trials move ahead at a break-neck speed, an approved vaccine is likely to hit the Indian market by the first quarter of 2021, Bernstein said in a report.

Globally, there are 4 candidates that are close to approval by the end of 2020 or early 2021.

Through partnerships, India has access to two of those — AZ/Oxford's viral vector vaccine and Novavax's protein sub-unit vaccine.

"Phase I/II data looks promising for both in terms of safety and the vaccine's ability to elicit an immune response," it said. "We are optimistic that there will be an approved vaccine in the market by Q1 calendar year 2021 in India."

While the vaccine could be available at ₹3-6 (₹225 to ₹550) per dose, herd immunity might be two years away due to implementation challenges, it said, adding the experience in large scale adult vaccination programmes is thin.

Cold chain storage and trained manpower will be the biggest hurdles, it said. "Even assuming 2x current throughput, implementation in the government programme can take 18-20 months."

Stating that Serum Institute of India (SII) is best positioned to deliver the first vaccine, Bernstein said SII has partnered with both AZ/Oxford and Novavax to man-



ufacture and commercialise their vaccines on approval.

SII has existing capabilities in both protein sub-unit (commercial) and viral vector (pipeline) technologies and their current capacities can be repurposed.

"We do not foresee manufacturing scale-up challenges," it said.

"They are also investing in additional capacities of 1 billion doses and we estimate will be geared up to supply 600 million doses in 2021 and one billion doses in 2022 out of which 400-500 million

should be available for India in 2021 keeping in mind their other commitments."

Beyond SII, Zydus, Bharat Biotech, and Biological E are also working on their own vaccine candidates and are currently in Phase I/II.

Bernstein said India's vaccine market can be ₹6 billion over FY21-22. "We estimate volumes to be split 55:45 between the government channel and private market and procurement prices to be ₹3 per dose for the government and end-consumer prices of ₹6 in the private market."

Bangladesh's Beximco signs vaccine deal with Serum Institute of India

REUTERS
Dhaka, August 28

BANGLADESH'S BEXIMCO PHARMACEUTICALS is investing in the Serum Institute of India (SII) to ensure Dhaka gets priority access to Covid-19 vaccines being developed by the drug manufacturer, the company said on Friday.

The deal announced by the Bangladeshi generic drugmaker comes after Dhaka said this month it was ready to hold trials of candidate vaccines being developed by India as both countries seek to curb the spread of the virus. SII has partnered with AstraZeneca, the Gates Foundation and the Gavi vaccine alliance to produce more than a billion doses of a Covid-19 vaccine for global supply.

According to Beximco, Hyderabad-headquartered BE has licenced the recombinant

"The investment amount will be treated as an advance and once the vaccine receives regulatory approvals, SII will include Bangladesh among the countries who will be the first to receive an agreed quantity of this vaccine from SII on a priority basis," Beximco said in a statement.

It did not give details about the size of the investment in SII nor how many vaccines Beximco might receive.

It said Beximco would be the exclusive supplier in Bangladesh for the vaccine being developed by SII and that the Bangladeshi company would discuss with the government the number of doses it wants. Beximco will also secure additional doses to be distributed to the private pay market in Bangladesh.

The firm engaged in licence negotiations with the BCM Ventures team after initial discussions on Baylor's technology and how it could possibly inform a vaccine to address the current global pandemic. The company will leverage its past experience for the further development and commercialisation of the vaccine candidate, which is currently produced using a proven yeast-based expression technology, the Texas-based BCM said.

According to BCM, Hyderabad-headquartered BE has licensed the recombinant

protein Covid-19 vaccine candidate developed at Baylor.

The firm engaged in licence negotiations with the BCM Ventures team after initial discussions on Baylor's technology and how it could possibly inform a vaccine to address the current global pandemic. The company will leverage its past experience for the further development and commercialisation of the vaccine candidate, which is currently produced using a proven yeast-based

BOARD MEET SOON ITC mulls merging 3 arms with itself

PRESS TRUST OF INDIA
New Delhi, August 28



DIVERSIFIED BUSINESS ENTITY ITC on Friday said it is considering merger of its three wholly-owned subsidiaries – Sunrise Foods, Hobbits International Foods and Sunrise Sheetgrah – with itself.

A board meeting of the company has been convened for this on September 4, 2020, ITC informed in a regulatory filing.

"The board of directors of the company will consider a proposal for amalgamation of Sunrise Foods Private Limited, Hobbits International Foods Private Limited and Sunrise Sheetgrah Private Limited, wholly-owned subsidiaries, with the company, at its meeting convened for Friday, September 4, 2020," ITC said.

On July 27, ITC had announced to acquire spices manufacturer Sunrise Foods in an all-cash deal valued at ₹2,150 crore.

ITC had said the acquisition of Sunrise Food, engaged primarily in the business of spices, will help it to augment its portfolio in the segment, where it has already presence with its brand Aashirvaad.

'Revenues of Delhi hotels declined 44.3% during January-July'

New Delhi, August 28

DELHI SAW A year-on-year decline of 44.3% in revenue per available room (RevPAR) in the hotel sector between January and July, property consultant JLL India said on Friday. However, this fall is the most modest when compared with all other major cities in India, it added.

"During the lockdown months between April and June, many hotels in Delhi served as quarantine and medical staff housing facilities," JLL India Hotels and Hospitality Group said in a statement.

The city is among the first key markets to bring the Covid-19 situation under control with a high recovery rate, JLL India said. Delhi has gradually opened its borders to facilitate business travel movement from the neighbouring cities of Gurgaon and Noida, it added. —PTI

Indiabulls Ventures says to raise ₹588 crore from foreign investors

PRESS TRUST OF INDIA
New Delhi, August 28

INDIABULLS VENTURES ON Friday said it will raise ₹588 crore by issuing preferential shares to certain foreign investors.

The decision was taken by the board of directors in a meeting held on Friday (August 28, 2020), the company said in a regulatory filing.

The board approved the preferential offer and issue of up to 3,36,00,000 equity shares

The board approved the preferential offer and issue of an aggregate of up to 3,36,00,000 equity shares

issue price of ₹175 per equity share, for cash consideration, to certain foreign investors, it said.

"The total equity investment by the investors would aggregate to ₹588 crore, equivalent to \$80 million in the company," Indiabulls Ventures said.

A total of six investors will infuse the equity capital into the company, with Ribbit Cayman VI Holdings VI being

offered 1,05,00,000 shares, while 84,00,000 shares extended to NWI Emerging Market Fixed Income Master Fund.

Inteligo Bank and First Royalty Ventures LLC will be getting 42,00,000 equity shares each. TIMF Holdings will be offered 37,80,000 shares and Think India Opportunities Master Fund LP will get 25,20,000 shares of the company.

The board of directors, among other things, approved the appointment of Sameer Gehlaut as chairman and CEO of the company, it said. Divyesh B Shah has been approved to be redesignated as the COO of the company, it said.

infoedge INFO EDGE (INDIA) LIMITED

CIN: L74899DL1995PLC068021 | Regd. Office: GF-12A, 94, Meghdoot Building, Nehru Place, New Delhi-19
Corp. Office: B-8, Sector-132, Noida-201304 (Uttar Pradesh) | Tel: 0120-3082000; Fax: 0120-3082095
Web: <http://www.infoedge.in/>; email: investors@naukri.com

PUBLIC NOTICE FOR ATTENTION OF THE SHAREHOLDERS OF INFO EDGE (INDIA) LTD.

Members of Info Edge (India) Ltd. ("Company") are hereby informed that in view of the continuing COVID-19 pandemic, the Ministry of Corporate Affairs ("MCA") has vide its circular dated May 5, 2020 read with circulars dated April 8, 2020 and April 13, 2020 and SEBI circular dated May 12, 2020 (collectively referred to as "Relevant Circulars") permitted the holding of Annual General Meeting ("AGM") through Video Conferencing ("VC")/ Other Audio/Visual Means ("OAVM"), without the physical presence of Members at a common venue.

Members are further informed that the 25th AGM of the Company is scheduled to be held on Tuesday, September 22, 2020, at 05:30 pm, through VC/OAVM in compliance with applicable provisions of the Act read with the Relevant Circulars to transact the business (es) as set out in Notice of the 25th AGM of the Company which would be circulated for convening the AGM in due course of time.

The Notice of the AGM along with the Annual Report 2019-20 is being sent only by electronic mode to those members whose e-mail addresses are registered with the Company/Depositories in accordance with the aforesaid Relevant Circulars and holding shares of the Company as on Friday, August 21, 2020 (Cut-off date for sending the notice). Members may note that the Notice of the AGM and Annual Report 2019-20 will also be available on the Company's website www.infoedge.in and websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Ltd. at www.bseindia.com and www.nseindia.com respectively.

1. In case you have not registered your e-mail address with the Company/Depository, please follow below instructions to register your e-mail id for obtaining AGM Notice along with the Annual Report 2019-20:
 - a. You may temporarily get your e-mail registered with the Company's Registrar & Share Transfer Agents, M/s. Link Intime India Pvt. Ltd. ("RTA") by clicking the link: https://linkintime.co.in>EmailReg_Email_Register.html and following the registration process as guided thereafter. In case of any queries, shareholder may write to rnthelpdesk@linkintime.co.in, under Help section or call on Tel no: 022-49186000.
 - b. For permanent registration of e-mail address, the shareholders are however requested, in respect of electronic holdings, to register their e-mail address with the Depository through concerned Depository Participants with whom you hold your demat account. In respect of physical holdings, please send your e-mail address for registration to the RTA at https://linkintime.co.in>EmailReg_Email_Register.html providing Folio No., name of the shareholder, scanned copy of the share certificate (front & back), PAN (Self attested scanned copy of PAN card, Aadhar (self attested scanned copy of Aadhar Card);
 - c. Those shareholders who have already registered their e-mail address are requested to keep their e-mail addresses validated with their Depository Participants/the Company's RTA. In case of any queries, shareholder may write either to the Company at investors@naukri.com or to the RTA at aforesaid email id provided above.
2. Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of email ids for Remote e-voting or e-voting in the AGM is as under:
 - a. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), Aadhar (self attested scanned copy of Aadhar Card) by email to investors@naukri.com.
 - b. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), Aadhar (self attested scanned copy of Aadhar Card) to investors@naukri.com.

By Order of the Board of Directors

For Info Edge (India) Ltd.

(MM Jain)

SVP-Secretarial & Company Secretary

Place: Noida
Date: August 28, 2020

Extract of the Unaudited Financial Results for the Quarter ended 30th June, 2020

S. No.	Particulars	Standalone		Consolidated	
		Quarter ended 30.06.2020 (Unaudited)	Year ended 30.06.2019 (Unaudited)	Quarter ended 30.06.2020 (Unaudited)	Year ended 30.06.2019 (Unaudited)
1.	Total Income from Operations	₹7,489	₹1,249	₹20,761	₹7,372
2.	Profit before exceptional items, net movement in regulatory deferral account balance and tax	₹4,354	₹5,183	₹17,251	₹4,604
3.	Profit before net movement in regulatory deferral account balance and tax	₹3,181	₹5,183	₹16,647	₹3,431
4.	Profit before tax after net movement in regulatory deferral account balance	₹3,414	₹4,965	₹19,536	₹3,782
5.	Net Profit after tax from continuing operations	₹3,108	₹4,054	₹16,189	₹3,393
6.	Total Comprehensive income after tax	₹2,854	₹1,684	₹16,387	₹3,136
7.	Paid-up equity share capital (Face value of share ₹10/- each)	₹92,983	₹92,980	₹92,980	₹92,983
8.	Other equity excluding Revaluation Reserve			₹8,951	
9.	Earnings Per Share for continuing operations (before net movement in regulatory deferral account balance) (₹10/- each) (not annualised) (in ₹)	0.78	1.67	3.88	0.77
10.	Earnings Per Share for continuing operations (after net movement in regulatory deferral account balance) (₹10/- each) (not annualised) (in ₹)	0.77	1.67	4.23	0.77
	- Basic & Diluted				3.82

Notes : 1. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results of the Company can be availed on the Investor section of our website <http://www.sjvn.nic.in> and under Corporate Section of BSE Limited and National Stock Exchange of India Limited at <http://www.bseindia.com> and <http://www.nseindia.com>.

For and on Behalf of Board of Directors
Sd/-
(Nand Lal Sharma)
Chairman & Managing Director
DIN: 03495554

Place: Shimla
Dated : 28th August, 2020

CAREER POINT LIMITED

Registered & Corporate Office: CP Tower-1, Road No.1, IPAI, Kota-324005 (Raj.)
CIN-L72200RJ2000PLC016272 | Ph: +91-744-3040000 | website: www.cpli.in | E-mail: investors@cpli.in

EXTRACT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON JUNE 30, 2020

PARTICULARS	Quarter Ended (30/06/2020)	Year Ended (31/03/2020)	Corresponding Quarter Ended (30/06/2019)
	(Unaudited)	(Audited)	(Unaudited)
Total Income from Operation (net)	₹1,381.26	₹10,461.29	₹25,56.56
Net Profit from Ordinary Activities after tax before Minority Interest	₹751.61	₹2,718.43	₹89.95
Net Profit for the period after tax and Minority Interest	₹751.68	₹2,718.60	₹85.06
Paid-up Equity Share Capital (Face value of ₹ 10/- each)	₹1,816.29	₹1,816.29	₹1816.29
Reserves excluding Revaluation Reserve (NIL) as per balance sheet of previous year	-	-	-
Earnings Per Share (EPS)			
Basic & Diluted EPS	4.14	14.97	4.68

Notes :

1. Summarised Unaudited Standalone Financial Results of the Company for the Quarter ended June 30th, 2020 is as under:

(₹ in Lakhs Except Per Share Data)

PARTICULARS	Quarter Ended (30/06/2020)	Year Ended (31/03/2020)	Corresponding Quarter Ended (30/06/2019)
	(Unaudited)	(Audited)	(Unaudited)
Total Income from Operations (net)	₹484.49	₹5,214.18	₹1653.43
Net Profit from Ordinary Activities after tax before Minority Interest	₹333.53	₹1,642.92	₹483.72
Net Profit for the period after tax and Minority Interest	₹333.53	₹1,642.92	₹483.72
Paid-up Equity Share Capital (Face value of ₹ 10/- each)	₹1,816.29	₹1,816.29	₹1816.29
Reserves excluding Revaluation Reserve (NIL) as per balance sheet of previous year	-	-	-
Earnings Per Share (EPS)			
Basic & Diluted EPS	1.84	9.05	2.66

2. The IND-AS compliant financial results for the Quarter ended June 30th, 2020 have been subjected to limited review. However, the management has exercised necessary due diligence to ensure that the financial results provide true and fair view of Company's affairs.

3. The above results, duly reviewed by the Audit Committee & approved by the Board of Directors in their meeting held on August 28th, 2020.

4. The Company has adopted Indian Accounting Standards (Ind-AS) w.e.f. 01.04.2017 as notified by the Ministry of Corporate Affairs and accordingly these financial results for the Quarter ended June 30, 2020 are in compliance with Ind-AS.

5. The above is an extract of the detailed format of Standalone and Consolidated Financial Results for the Quarter ended June 30, 2020 filled with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulation, 2015. The full format of



Opinion

SATURDAY, AUGUST 29, 2020

**ALLEVIATING POVERTY**

Prime minister of India Narendra Modi

Today, six years ago, the Pradhan Mantri Jan Dhan Yojana was launched ... This initiative has been a game-changer, serving as the foundation for many poverty alleviation initiatives, benefitting crores of people.

Need a long-term healthcare roadmap for Covid-19

SARS-CoV-2 causes long-term damage to the body; a registry of recovered patients could help track for future healthcare needs

EIHTMONTHS INTO the Covid-19 pandemic, it looks likely that the toll on human health could be far greater than previously imagined. Long-term physiological damage from the virus to various organs and organ systems, manifesting after recovery, is now being reported in alarming numbers. As the number of recovered increase, there may be a surge in the number reporting anything between minor to debilitating after-effects of the infection. It has been clear for some time that Covid-19 is more than just a respiratory disease—as this paper has discussed before, the multiple sites of the attack reported by hospitals across the globe has experts concerned that the pathogen is capable of a multi-system onslaught on the body. With ACE2—the receptor protein that SARS-CoV-2's spike protein fits like a key to a lock—common in many vital organs, this, some scientists have said, may not have been completely unexpected. Indeed, organoid studies—virologists using lab-generated organ-simulating tissues to study the virus's systemic impact—show it is as capable of attacking the cholangiocytes of the liver (the site of bile production) as it is of attacking the epithelial lining of blood vessels. Now, an astonishing array of lingering effects are being reported—a clutch of studies talk about abnormalities of the cardiovascular and pulmonary systems, such as breathlessness, cardiac arrhythmia, hyper-coagulation of blood & related embolisms, and hypertension, and survivor records from across countries feature brain fog (inability to remember/recollect and think) and other neurocognitive/neuropsychological effects. Apart from intermittent fever and continuing fatigue, recovered cases have also reported localised muscular pain, renal dysfunction and depression. Scientists are even studying the link between the virus and patients developing type-1 diabetes.

With the novelty of the pathogen and its effect on human physiology still to be completely unravelled, predicting the exact course and nature of the after-effects is difficult at this early stage. These need to be studied over time, with proper tracking and record-keeping. Indeed, AIIMS director Randeep Guleria, *The Indian Express* reports, had underscored the importance of long-term follow-up of patients to map the pathologies that follow the infection. While the Directorate General of Health Services is collecting data on after-effects from prominent hospitals across the country, the need is to establish a centralised patient registry so that recovery cases can be tracked and studied in the long-term—not just to formulate a strategy to deal with the possibility of a large chunk of the Covid-19 cases suffering from lingering debilitating conditions, but also to collaborate and coordinate with other nations to build a global knowledge bank. This paper has talked about how the SARS-CoV-2's multi-front attack on the human body has made it difficult to treat—from anti-retrovirals and anti-malarials to cortico-steroids and monoclonal antibodies, many interventions have been tried, with varying reports of efficacy; this makes having an effective anti-SARS-CoV-2 drug or vaccine that much more important. Governments worldwide need to prepare for post-Covid health complications—in terms of what this will mean for the healthcare burden, as also the social support that needs to be put in place.

Settling the HCQ debate

ICMR must conduct thorough RCTs, make findings public

THE TRUTH ABOUT hydroxychloroquine's (HCQ's) efficacy as a prophylactic/administered-in-response drug against Covid-19 has become a casualty of conflicting reports. A recent observational study led by a hospital in Italy claims that the anti-malarial drug reduced the risk of death amongst hospitalised Covid-19 patients by 30%. The study involves 3,451 patients treated in 33 hospitals in the country. The researchers claim to have evaluated efficacy in various sub-groups of patients, after taking into consideration all-confounding factors into play. The study, however, isn't a randomised control trial (RCT)—the gold standard—and the journal it is published in doesn't have a high impact factor. But, the merits of the impact factor or RCTs/observational studies aside, the question is: Is HCQ of any use in the Covid-19 fight? A clutch of studies say it isn't; RCTs from China, the US and Canada, Spain, Brazil and the UK (the Oxford RECOVERY trials that established the efficacy of dexamethasone), among others, found that HCQ/HCQ+ regimes didn't have any significant positive effect over a placebo or usual care. In fact, the chance of 'adverse events' were higher. Yet, the Indian Council of Medical Research (ICMR) hasn't revised its advisory on limited administration of HCQ as a prophylactic, even though earlier this month, the UP government ordered the replacement of HCQ, as a preventative and for treatment, with ivermectin. The National Institutes of Health in the US, too, halted its trial of HCQ in June.

ICMR and other government-affiliated researchers had published the findings of an observational study in the *Indian Journal of Medical Research* (IJMR) to claim that HCQ was effective, in combination with wearing of PPE, in staving off SARS-CoV-2 infection in health workers. The study couldn't clearly state whether PPEs and other external factors had a greater role to play in protecting against Covid-19 than HCQ. But, it reported a much lower proportion of Covid-19 cases among those who received HCQ for the longest duration (six weeks) than among those who received it for 4-5 weeks and three weeks. It is important to consider the questions raised by some researchers—including some doctors at AIIMS Delhi and AIIMS Raipur—over the methodology of the study. It is equally important to consider the claims, as reported by *The Print*, that HCQ trials have come under much greater scrutiny while risks associated with remdesivir, manufactured by the US pharma major Gilead, seem to be getting played down. Given India is a major HCQ producer, it would be tempting to probe for a possible agenda. But the more effective, and scientifically convincing, way to settle questions over HCQ's efficacy, and in the process tackle any agenda, would be for ICMR to conduct thorough RCTs and make the findings public. One way or the other, the truth about HCQ could finally be agreed upon then.

Central ISSUE

Congress leadership needs to be receptive of criticism, or the party will simply fade into electoral oblivion

THE LATEST PARLIAMENTARY appointments of the Congress Party are a symptom of what exactly ails the party: non-democratic centralism, or in plainer words, a high-command culture centred around the members of the Nehru-Gandhi family. Days after 23 prominent Congress leaders wrote to party president Sonia Gandhi urging significant organisational changes in the party—lest the Congress keeps losing elections—many of them were snubbed for the posts. What's worse, as senior Congress leader and a signatory to the letter, Kapil Sibal, pointed out on Twitter, Jitin Prasada, another signatory and a former Union minister, was targeted by party officials from the district where his Lok Sabha constituency is for dissenting.

Such action will have a chilling action on opinions not aligned with the high-command and lead to political stagnation and decay. And, without doubt, this will have serious electoral consequences. Given how the rug got pulled out from under the party's feet in Madhya Pradesh, and its government in Rajasthan came dangerously close to falling, shunning feudal attitudes—complete with vassals, of course—is not a choice, but a matter of survival for the party. Disaffection among cadre, unresolved grievances, rudderless leadership, etc, have ensured that rival parties have gained political capital by default and by design, engineering defections. The party leadership—at all levels—needs to wake up to the fact that it must go beyond tolerating criticism; it has to be welcoming and receptive of it if the party is to stay relevant. Else, it will simply fade into electoral, and thereon, political, oblivion.

WE HAVE TO MAINTAIN VIGILANCE AGAINST THE FIRST BOUT OF COVID-19 INFECTION AND DRAW ASSURANCE FROM THE FACT THAT OUR IMMUNE SYSTEM CAN DEAL WITH REINFECTIONS

SARS-CoV-2 bowls a reinfection googly

TRUST THE SARS-COV-2 virus to be the tormenting trickster with a bagful of nasty surprises. We are just getting used to a well-spring of evidence that regularly challenges and shatters early assumptions. We have seen how this 'respiratory virus' reveals whole-body pathology, spreads by aerosols besides droplets, affects children besides adults, troubles through chronic sequelae even after apparent recovery from an acute infection ('long Covid') and continues to give positive viral test results through 'dead viruses'.

The latest surprise to be delivered by this virus is a reported case of 'reinfection' in Hong Kong. A 33-year-old man had a diagnosed Covid-19 infection four-and-a-half months ago, with symptoms and a positive test, and recovered uneventfully. After his recent return to Hong Kong from foreign travel, he was tested at the airport as part of the surveillance protocol there. The nasal swab tested positive for the Covid-19 virus. The genetic signature of this virus was different from the earlier one, meaning that he had acquired it from a different person than during the initial infection.

This time around the person was asymptomatic and remained so. The consternation that greeted this report was because of the concern that acquired immunity appeared to be short-lived and not protective against reinfection. Does it mean that this virus can cause repeated infection as it recycles through different human beings at different times? Questions were raised about the value of a vaccine if the immunity conferred is so short-lived.

Questions about reinfection were raised even earlier when reports had come in a few months ago from South Korea, China and Europe that some people who had tested positive for the virus in an RT-PCR test, and had clinically recovered, tested positive again in that test a few weeks later. Some of them had tested negative infection in between. Most had antibodies present as evidence of the immune defence. Whether the repeated test positivity was due to 'reinfection', 'reactivation' or a 'false-positive test result' was debated. After detailed evaluation and scrutiny of case records, South Korean scientists

announced that these repeat positive tests were due to 'dead viruses' and should be considered as 'false positive'. Other countries soon concurred.

The case in Hong Kong is different. It is a well-documented case of a new infection with a virus that bears a different genetic signature. When a virus passes through a human body and hijacks the host's genetic material to replicate itself, it exits the body with a genetic signature that shows some change that is traceable to that person. This helps to trace the human source when it infects others. The Hong Kong viral detectives noted this viral clue to declare it a new intruder and not a zombie version of the old one. If the person had not been screened at the airport, the second infection would not even have been recognised as he was asymptomatic. Happenstance!

Why does this happen, if immunity is supposed to last long? We need to understand the intricacies of the immune response to unravel this. Apart from innate immunity, which is the body's initial non-specific response to a microbial invader, specific adaptive immunity is acquired by the body in response to the infective virus or a vaccine. This tailored response provides the second stage of the body's immune response to the virus when it enters the body. The entry of the virus into the nose or mouth may not be thwarted by the virus, but the subsequent damage is prevented. To put it simply, the initial 'infection' is not prevented, but the subsequent 'disease' is.

Should this surprise us? If we flip back a few weeks to the initial results of the Oxford vaccine trials, early-stage animal studies in chimpanzees had shown that the chimps had produced

K SRINATH REDDY

President, Public Health Foundation of India (PHFI), and author of *Make Health in India: Reaching a Billion Plus*. Views are personal

high levels of anti-viral antibodies, but nasal swabs still tested positive for the Covid-19 virus. This raised questions on the efficacy of the vaccine, but Oxford's researchers countered by saying that the strong immune response would still prevent the disease.

When the virus enters the body, the immune response that is most evident and often studied is the systemic response of circulating antibodies and cellular immunity.

The antibody-mediated immunity consists of immunoglobulins IgM and IgG, secreted by bone marrow-derived B lymphocytes.

The former is short-lived, beginning to rise early in the second week of the infection and fading in the fourth week.

The latter is detectable late in the second, peaks by four weeks and then declines to fade away by three months.

Cellular immunity is provided by T lymphocytes, which are originally derived from the thymus gland.

Lymphoid tissues, which are widely distributed in the body, produce both types of immunity, to provide the body's defence against unwelcome microbial invaders.

The encounter with the virus also evokes another response. Even as 'neutralising antibodies' bind to the virus to immobilise it and 'killer T cells' battle with it, the intelligence agencies of the immune system begin to store recognition patterns of the virus for future reference.

These are the 'memory B cells' and the 'memory T cells'.

Like the rogues gallery in a police station, the images of the past offending viruses are stored in these cells.

The neutralising antibody levels

may decline in three months after the battle has been won, but any fresh invasion would gain instant recognition by the 'memory B cells' and quick

mobilisation of the specific immune response that is pre-programmed to tackle this virus. The entry into the nose may not be prevented, but the damage to the body will be. The thief may have entered the compound, but cannot rob the house as the alarms have gone off and the guards alerted. The strength of this recall response will vary between persons, based on the vitality of their immune systems.

Can we even prevent the virus from ever infecting again? Since the virus enters through the nose or mouth, it has to be tackled there, by 'secretory antibodies' to thwart any attempt to gain even an initial foothold. These belong to the class of IgA antibodies. If these are available locally in the nose or mouth, the virus can be rebuffed even at entry. We can then achieve prevention of the infection, not just of the disease. The compound wall itself is electrified to spur the intruder.

The vaccines currently under clinical trials are 'systemic vaccines' administered into the circulation through the intramuscular or intradermal route. The immune response is strong in the form of circulating antibodies (IgG) which can neutralise the virus as it moves within the body. They cannot stop the virus from settling on the nasal epithelium. For secretory antibodies, which can stop the virus even at the entry points, we need IgA antibodies. To stimulate these antibodies, we need 'mucosal vaccines' which can be introduced through nasal inhalation. Such vaccines are under development, but are not yet in clinical trials. Some scientists believe that administering both the systemic and mucosal vaccines may provide the best defence against the virus.

The encounter with the virus also evokes another response. Even as 'neutralising antibodies' bind to the virus to immobilise it and 'killer T cells' battle with it, the intelligence agencies of the immune system begin to store recognition patterns of the virus for future reference.

These are the 'memory B cells' and the 'memory T cells'.

Like the rogues gallery in a police station, the images of the past offending viruses are stored in these cells.

The neutralising antibody levels

may decline in three months after the battle has been won, but any fresh invasion would gain instant recognition by the 'memory B cells' and quick

Trump oversells his economic success

There is no compelling evidence that the tax cuts or the tariffs, or Trump's other policies, had much to do with the relatively good economic times we were having until the start of the year

ECONOMIES HAVE A stubborn habit of not cooperating with political narratives. At start of the year, the gaggles of Democrats running for president wanted very badly for "President Trump's economy" to be failing most Americans. The economic data, and most Americans themselves, said otherwise.

Now that the coronavirus has ended the boom, it is the Republicans who have been reduced to torturing the data. Nikki Haley, the former United Nations ambassador, made the argument succinctly on the first night of the party's convention: "President Trump brought our economy back before, and he will bring it back again". Donald Trump naturally gave himself the same credit in his speech on Thursday: "Within three short years, we built the strongest economy in the history of the world".

The Democrats have countered that the president's mishandling of the pandemic has brought the economy to its current weakened state. But even if we just compare Trump's first three years to president Barack Obama's last three—and thus exclude the effects of the coronavirus—there is no sharp change in economic trends.

Employment increased by 8.2 million in the late Obama years, and by 6.6 million in Trump's first years. The economy grew, in real terms, slightly faster in Obama's last 11 quarters than in Trump's first 11. The trade deficit, which Trump promised would

plunge if he were elected, stayed at roughly the same level. Some trends improved under Trump, to be sure, but generally not dramatically. Real wages grew by 4% in his first three years, as opposed to 3.8% in Obama's last ones. We didn't go from a weak economy to a strong one after Trump took office. Unless you are expertly cherry-picking statistics, the truth is pretty clear:

We went through an economic expansion that included parts of two presidencies.

Advocates of Republican economic policies slice the data differently. Writing for the Manhattan Institute, a conservative think tank, Noah Williams says that former vice president Joe Biden would "return the country to economic policies responsible for the slowest economic recovery since World War II". The editors of the *Wall Street Journal* say the same thing. They are right that it was a slow recovery. But again, there was no sharp break between Obama's economy and Trump's. And most of the policies they indict—such as Obama's tax increases and the Affordable Care Act—weren't in place for all of his time in office, and were in place for part or all of Trump's.

None of this is to deny that Trump's

RAMESH PONNURU

Bloomberg

policies affected the pre-Covid economy. But the effects haven't been as large as advertised, and some of them worked at cross purposes with each other. Reduced taxes on investment may have modestly increased how much investment is taking place, for example, and over time that increase may yield higher wages. Everyone who has attempted to study the effects of

Trump's tariffs, on the other hand, has found that they have raised prices and reduced American output. Opinions differ on whether we have gotten concessions from other countries that will make up for those costs.

There is no compelling evidence that the tax cuts or the tariffs, or Trump's other policies, had much to do with the relatively good economic times we were having until the start of the year. They are not responsible, either, for the difficulties we are now experiencing.

It is not a convenient truth for conservative policies, but it is a conservative truth: "How small, of all that human hearts endure, that part which laws or kings can cause or cure". Samuel Johnson's words are true of economies too.

This column does not necessarily reflect the opinion of the editorial board or Bloomberg LP and its owners

LETTERS TO THE EDITOR

Chargesheet in the Pulwama attack

The detailed chargesheet filed by the National Investigation Agency—country's premier investigation agency—sheds light on how the Pulwama terror attack was conceived, planned and controlled at every step by the leadership of Pakistani-based terror outfit named Jaish-e-Mohammed. Though Pulwama terror attack of 2019, in which, a Kashmiri suicide bomber detonated an explosives laden car, killing 40 CRPF men in a security convoy on the national highway connecting Jammu and Kashmir, did meet with an immediate retaliation by the Indian forces and the government. The retaliation that was carried out were aerial strikes targeting the training sites of Jaish-e-Mohammed terror group at Balakot—a territory located inside Pakistan. Pakistan has continued to be a safe haven for terror groups for years now and has been an epicentre of international terrorism. While continuing with our efforts at the international forums to isolate Pakistan and bringing in more pressure on it to dismantle the terror of infrastructure functioning with impunity in its territory, we also need to take concrete and time bound steps to end the deepening sense of alienation among Kashmiris, which these terror groups exploit to recruit, train and indoctrinate them for the sinister purpose of unleashing terror strikes against the country.

— M Jeyaram, Sholavandan

● Write to us at feletters@expressindia.com



MADAN SABNAVIS

Chief economist, CARE Ratings
Views are personal

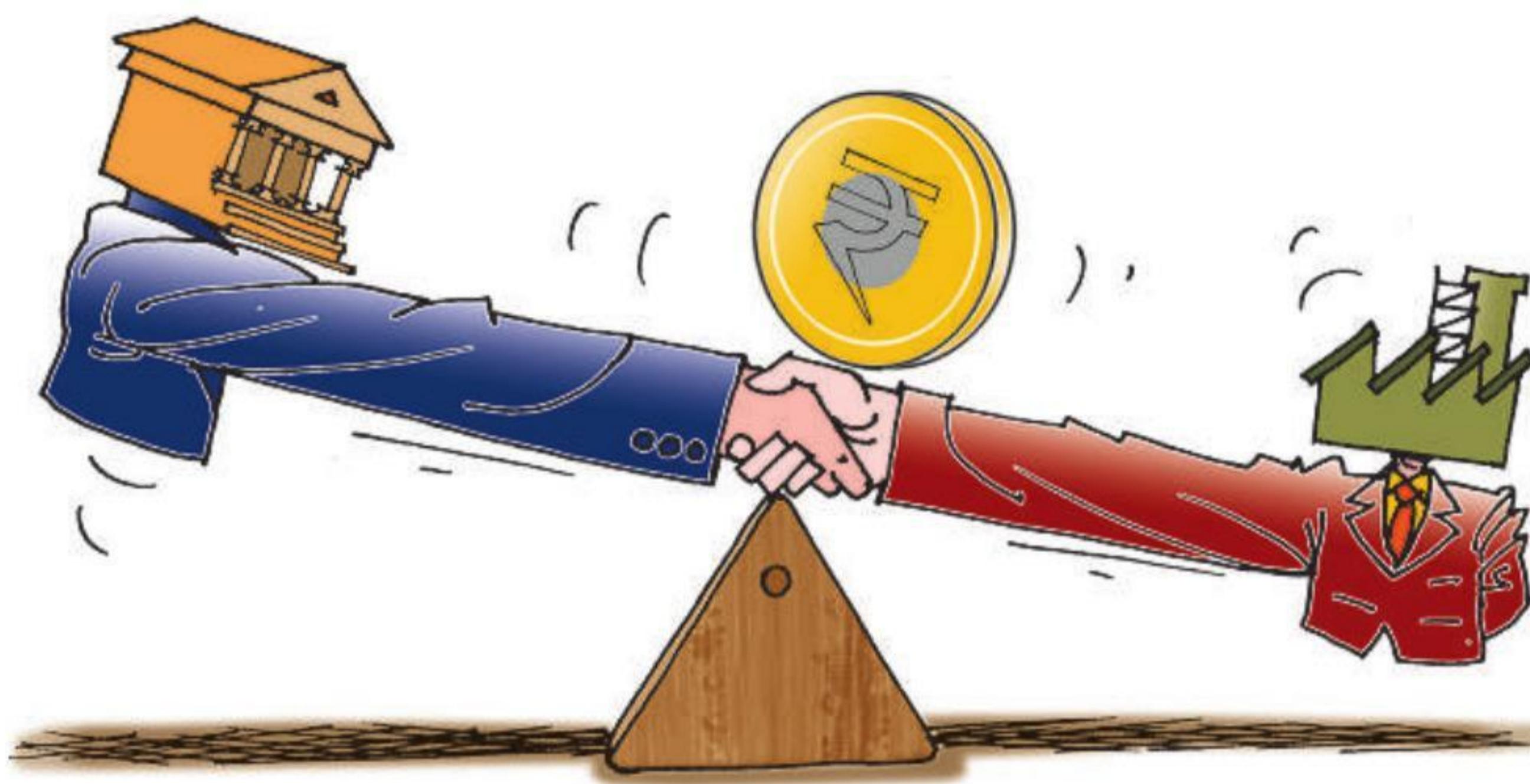
RESTRUCTURING OF LOANS is always a debatable issue as it runs the risk of adverse selection. In this game, both the bank and the borrower are comfortable with the concept. The borrower gets extensions in various forms while the banker can defer recognition of the non-performing asset, save on provisioning and, hence, capital. The government too is happy with this solution as the NPA levels are lower and India Inc is not complaining. It is a pareto-optimal situation. But, the critic's view is that such actions only kick the can down the road, as restructuring allows us to run away from the obvious. It is just deferring the problem as money not paid is default, whichever way one looks at it.

There is evidently a perverse incentive to go for such restructuring, so there is a need for objectivity in selection. Normally, such decisions are taken by the lenders, and the majority-rule among them becomes the overriding factor. In the present situation of several companies and industries being affected by the shutdown, objectivity should be used to select the candidates. While the current crisis calls for universal restructuring, it should be consciously done, by separating the companies which have been hit by the pandemic and its fallout from those which were not doing well, yet require assistance as they have been pushed further back. The ones which were non-performing prior to the lockdown also require legitimate support as they can turn the corner if restructuring is done judiciously.

Some of the following parameters can be used for separating this chaff. First, a cut-off date for companies which were standard assets on the books of banks that turned negative due to the lockdown can be decided. This is something already included in the RBI policies, where March 1 can be used as the threshold. If compa-

SAVING INDIA'S BANKS
Restructuring will mean a loss for banks; so, the government would have to contribute with targeted interest subvention. This cost should be shared between the two

Creating a framework for restructuring bank loans



ILLUSTRATIONS: ROHIT PHORE

nies were not performing at this point, they would go into category B, which can then have differential solutions.

Second, companies which have taken the moratorium in March should get precedence as these assets were recognised as being under pressure right from the beginning. Hence, in terms of hierarchy, additional weight can be given here.

Third, the financial performance in Q1 of the present year must be evaluated in terms of sales and expenditure growth besides interest cover ratio and profitability. This will reflect how much the company has been impacted in this quarter over the last five quarters. Comparisons with the Q1 and Q4 quarters of

FY20 would be important. Here, most companies will qualify as the results have been dismal for most sectors.

Fourth, industries need to be segregated based on different operational levels as of a cut-off date, which can be either June or September. Some like pharma, FMCG and IT were working even during April, albeit to a limited extent, and those like hospitality, tourism, entertainment are virtual non-starters even today. By such categorisation into industries that have been 'most', 'moderately' and 'less' affected by the shutdown, a stepdown view becomes possible.

Fifth, the prospects of the industries need to be independently worked out,

probably by credit-rating agencies as their view is unbiased. This will help to put companies in various buckets of time taken to reach normalcy. The advantage here is that the tenure for restructuring can be ascertained. For example, if independent research shows that real estate will revive in March 2021, while entertainment only in October 2021, the loan restructuring can be differentiated. The time would not be uniform for all industries as is being done for SMEs. Having a uniform time for this exercise could give benefits for extended periods.

Sixth, loans that must be restructured can be bracketed into categories based on the interest cover ratio across

different size groups of credit. The restructuring exercise would involve changing the tenure for repayment as well as changes in the interest rate. The banks must be involved as this affects their commercial profitability. The tenure and interest rate can be linked to the size of the loan. A different norm can be set for smaller size loans.

Seventh, the restructuring package would have to be made conditional. These would have to be in terms of curbs on dividend payment, pay packages of the management, operational expenses like travel, etc. Also, commitments to trade creditors would have to be adhered to. This is essential as all companies

would like to go in for such an exercise, especially if the tenure is extended and interest is lowered. The conditions would restrict the free-riders.

Eight, any restructuring of loans of a company would also entail sanctioning of fresh loans as the former only repackages the loans which help companies survive. But, for growth, fresh loans will have to be advanced to ensure that the company is back on the growth path. The extent to which fresh loans can be given can be linked with the fourth factor.

Nine, to make the new credit feasible for banks and viable for the borrowers, the government must provide a credit guarantee in an analogous manner, as has been done for the SMEs. This can again be sector-specific for well-defined time periods. This will protect banks in the future and can be done selectively.

Last, the restructuring of loans will evidently mean a loss for banks as any loan that is not serviced on time involves a cost. It is a zero-sum game. The government would have to contribute, with interest subvention targeted at sectors where the exercise involves lowering of interest rates by more than 200 bps. This cost should be shared between the two.

Having an objective approach, which is driven by formula rather than subjective judgments of the lenders would make the exercise more transparent. The first five parameters mentioned could be used to derive the formula, while others would form the structure of such deals. A system which allows for subjective judgments carries with it the disadvantages that go with groupthink, where all merely agree because others do. The principled approach will be more targeted, as the more vulnerable sectors could get more liberal terms. Also, as stated earlier, restructuring on the grounds of Covid-impact holds for both the standard and impaired assets at the cut-off point. Both require attention. The formula-driven process will clearly define the perimeter of allowances to be made.

Hence, based on the ten parameters stated here, a weighted score can be assigned by running an algorithm to find out which companies qualify for the restructuring plan and the terms therein. There would be less room for subjective judgments here as the terms of engagement are pre-decided. The government also would have an important role to play here by both providing a guarantee selectively as well as providing for an interest subvention so that banks do not have to bear the entire cost.

DATA DRIVE

Infection growth still high

WHILE the growth of coronavirus infections has been coming down since the government announced Unlock 1, the base has increased drastically. This is also the reason that India on Friday recorded a high of 76,500 daily infections. The growth of infections has been just 2.6% in August, as against 3.5% in the

previous month, but India has doubled its tally since August 1. More important, states like Uttar Pradesh and Andhra, where growth was muted until now, seem to be recording more infections. With serosurveys indicating that only a fraction of population has been infected in cities, India has a long way before it can return to the normal.

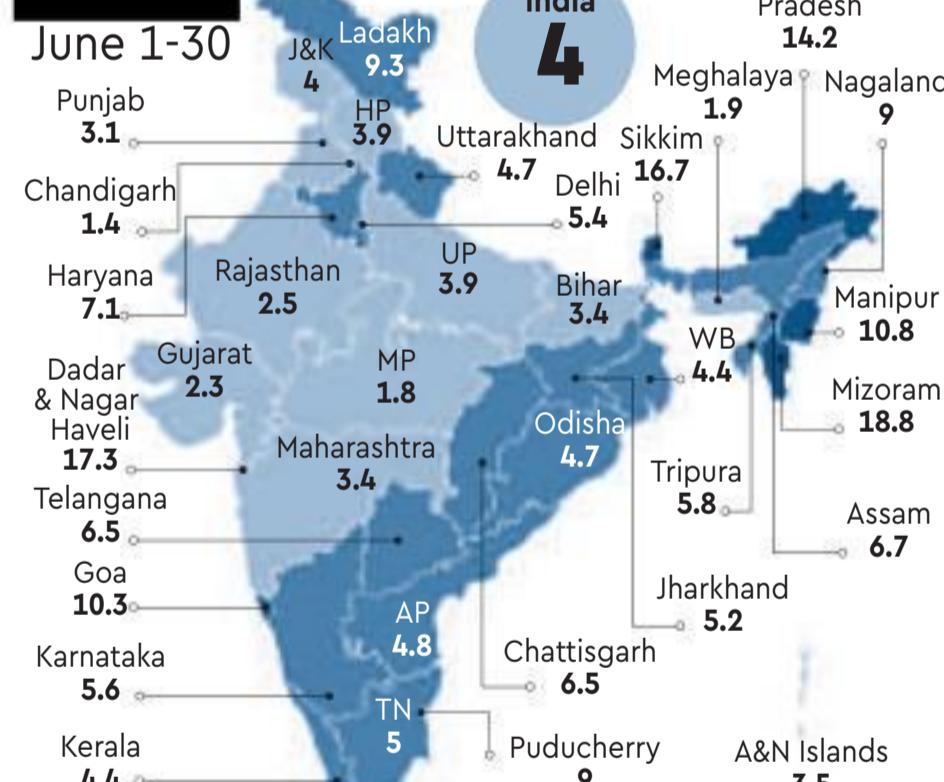
The worrying aspect that trends indicate is the growth in deaths. While it has come down since last month, the rates are still too high, at 2%. Here, too, Andhra Pradesh and Punjab are recording over 4% daily growth. With the government planning to ease restrictions, it will need to work hard to enforce social distancing norms.



Daily growth in cases has slowed (compounded daily growth rate, %)

0 - 4 5 - 10 11 - 20

Unlock 1



International

SATURDAY, AUGUST 29, 2020



WISHES FOR ABE

@BorisJohnson, Boris Johnson, UK PM
 @AbeShinzo has achieved great things as PM of Japan - for his country and the world. Under his stewardship the UK-Japan relationship has gone from strength to strength in trade, defence and our cultural links. Thank you for all your years of service and I wish you good health.

Quick View

Merkel says Europe could punish Russia over poisoning case

ALEXEY NAVALNY'S CONDITION remains in serious but stable condition, and the Russian opposition leader's symptoms of poisoning are receding, according to the Berlin hospital that's treating him. Navalny became violently ill on a flight from the Siberian city of Tomsk to Moscow last week and was flown to the German capital for treatment. Doctors at Berlin's Charite hospital said he was exposed to a cholinesterase inhibitor, a chemical group that includes some nerve agents, though the exact compound hasn't yet been identified.

Euro zone economic confidence improves

ECONOMIC CONFIDENCE IN THE euro area continued to improve in August, with companies from manufacturing to services benefiting from higher demand following the end of pandemic lockdowns. A European Commission sentiment index rose for a fourth month, exceeding all but three estimates in a Bloomberg survey, and registered sustained gains in industry, retail trade and particularly services. Companies' employment expectations rose, but job cuts in recent months across the continent meant consumers remain worried about the labour market.

Canada's economy suffers worst plunge on record

CANADA'S ECONOMY SUFFERED its worst contraction on record in the second quarter, though more recent data suggests a rebound is well underway on the back of massive government aid. Gross domestic product plunged by an annualized 38.7% in the first three months through June, adding to a 8.2% drop in the first quarter, Statistics Canada said Friday in Ottawa. Economists had anticipated a 40% decline. The second quarter will go down as by far the worst on record. However, the collapse largely reflects losses during one month -- April -- the nadir of the pandemic.

ABENOMICS ERA ENDS

Ailing Abe quits as Japan PM, key goals unmet

LINDA SIEG & KIYOSHI TAKENAKA
Tokyo, August 28

JAPAN'S SHINZO ABE on Friday said he was resigning because of poor health, ending a tenure as the country's longest-serving prime minister in which he sought to revive an economy stricken by deflation and push for a stronger military.

His abrupt departure triggers a leadership battle in his Liberal Democratic Party (LDP) over the next few weeks. The winner will likely stick to Abe's reflationary "Abenomics" policies that had mixed results in resuscitating the world's third-largest economy. Abe has battled ulcerative colitis for years, and two recent hospital visits within a week had raised questions about whether he could stay on in until his term ends in September next year.

Despite the deepening concerns about his health, news of Abe's resignation sent tremors through Tokyo financial markets. Japan's main stock market, which has more than doubled under Abe, fell some 2% before recovering, while yen rose on concerns of a return to deflation.

"I cannot continue being prime minister if I do not have the confidence that I can carry out the job entrusted to me by the people," Abe, 65, told a news conference as he



announced his decision. He said he wanted to avoid a political vacuum as Japan copes with the novel coronavirus. It was the second time Abe has resigned as prime minister because of poor health, the first more than a decade ago.

"I apologise from the bottom of my heart that despite all of the support from the Japanese people, I am leaving the post with one full year left in my term," he said. At times during his news conference he choked up and blinked back tears.

MAPPING THE VIRUS

Cases top
24.4 million
Deaths pass
831,000
Recoveries
16.07 million

- UK to allow emergency use of any effective vaccine
- Half of Russians don't want domestic Covid-19 shot
- Harris: Nationwide mask mandate wouldn't carry punishment
- Hong Kong's free virus tests for all is an experiment in trust
- Peru passes Belgium as world's deadliest Covid hotspot
- US buys almost all Abbott's \$5 rapid tests made this year



and Belgium, Spanish Health Minister Salvador Illa said at a press conference in Madrid.

The shot was approved in July for emergency use for doctors, customs officials and other frontline workers, a spokesman at the Beijing-based firm confirmed to Bloomberg.

Japanese Prime Minister Shinzo Abe, who resigned due to health reasons, warned that "winter is coming" – an ominous reminder of the challenges still ahead as the world struggles to contain the virus.

J&J's Janssen unit will conduct phase 2 clinical trials for its Covid-19 vaccine in Spain, Germany

New PM unlikely to push for big changes

ALTHOUGH SHINZO Abe has resigned over health problems, few are anticipating drastic changes from the next Japanese prime minister. His most likely successors may only tweak Tokyo's approach to everything from China ties to monetary policy.

After taking power in 2012, Abe touted unprecedented monetary easing and a flexible fiscal policy to revive the economy -- a package dubbed "Abenomics." He worked to build a personal bond with US President Donald Trump, while at the same time seeking to smooth over ties with Japan's biggest trading partner, China.

One of the reasons Abe endured to become Japan's longest-serving prime

minister was the lack of open dissent in the ruling Liberal Democratic Party. Some potential candidates may have held fire while he was in office, but a large degree of continuity is likely in managing the world's third-largest economy.

"There is little choice but to continue with aggressive fiscal policy and monetary easing" given the state of the economy, especially after the pandemic, said Hiroshi Miyazaki, senior economist at Mitsubishi UFJ Morgan Stanley Securities. "If a new leader wants to upend economic policies, that would cause yen gains and stock falls. No one wants that."

— BLOOMBERG

Apart from inheriting an economy in the throes of its worst downturn since World War Two, Abe's successor will be left to try and ensure next year's Olympics – already delayed for a year by the Covid-19 pandemic – will go ahead. Former defence minister Shigeru Ishiba and former foreign minister Fumio Kishida quickly expressed interest in the top

job, media reported. Among others whose names have been floated is Abe's close aide, chief cabinet secretary Yoshihide Suga.

"The broad picture remains intact. In terms of economic and fiscal policy, the focus remains very much on reflation," said Jesper Koll, senior adviser to asset manager WisdomTree Investments. "Longevity will

be a struggle."

The resignation comes just days after Abe surpassed a record for longest consecutive tenure as premier set by his great-uncle Eisaku Sato half a century ago.

But for all his longevity, he failed to deliver on one of his most prized goals – altering Japan's postwar, pacifist constitution. He also fell short of a full revival of the economy, even before the coronavirus.

"As head of the ruling party he worked hard on Abenomics for eight years," said Naohito Kojima, 55, a brokerage employee.

"There were various problems but if someone else had been leader, it's questionable whether they could have maintained a stable government as long as Mr Abe."

Abe won praise for reasserting Japan's presence on the global stage after years of revolving-door premiers. His resignation comes amid an uncertain geopolitical environment, including an intensifying confrontation between the United States and China.

The conservative Abe returned as prime minister for a rare second term in December 2012, pledging to revive growth with his "Abenomics" mix of hyper-easy monetary policy, government spending and reforms. He also pledged to beef up Japan's defence and revise the constitution. — REUTERS

No one will be safe in Biden's America: Trump

JEFF MASON & JOSEPH AX
Washington, August 28

A DEFIANT PRESIDENT Donald Trump accepted the Republican nomination for a second term on Thursday with a scathing attack on rival Joe Biden, asserting that a Democratic victory in November would only exacerbate the racial strife and coronavirus pandemic besieging the nation.

Speaking from the White House South Lawn despite criticism he was using the executive residence as a political prop, Trump portrayed Biden, a career politician with a long record as a moderate, as a far-left extremist who would usher in a lawless, dangerous America.

"This election will decide whether we protect law-abiding Americans, or whether we give free rein to violent anarchic agitators and criminals who threaten our citizens," Trump said on the fourth and final night of the Republican National Convention in a speech that lasted more than an hour.

"No one will be safe in Biden's America."

Despite the pandemic that has killed more than 180,000 Americans, Trump delivered his remarks before a crowd of more than 1,000 people, standing in front of dozens of American flags and basking in chants of "Four more years!" and "USA!"

His language was evocative of his 2016 convention acceptance speech, which also came at a time of racial tension after eight police officers were killed in Texas and Louisiana amid protests following shootings of Black men.

"Americans watching this address tonight have seen the recent images of violence in our streets and the chaos in our communities," he said then, vowing to end the turmoil.

But Trump, who ran successfully as an insurgent four years ago, is now in control at the White House, complicating his assertion once again that only he can solve the problem.

Republicans on Thursday sought to advance that message after days of civil unrest and violence in Kenosha, Wisconsin, where on Sunday police shot a Black man, Jacob Blake. They inaccurately asserted that Biden would "defund the police." Biden has rejected that position.

As the night unfolded, Biden struck back on Twitter, writing, "When Donald Trump says tonight you won't be safe in Joe Biden's America, look around and ask yourself: How safe do you feel in Donald Trump's America?"

In trying to paint Biden as a tool of the "radical left," Trump also distorted the Democrat's policy positions on a host of other issues, including immigration, guns, law enforcement, abortion and energy production.

"If given the chance, he will be the destroyer of American greatness," Trump warned.

— REUTERS



US President Donald Trump and First Lady Melania arrive at the Republican National Convention in Washington on Thursday

Trump promises tariffs on companies that leave US to create jobs overseas

US PRESIDENT Donald Trump said on Thursday that if he was re-elected, his administration would impose tariffs on any company that leaves the United States to create jobs elsewhere.

"We will impose tariffs on any company that leaves America to produce jobs overseas," Trump said in his acceptance speech at the Republican National Convention. "We'll make sure our companies and jobs stay in our country, as I've already been doing. Joe Biden's agenda is Made in China. My agenda is Made in the USA."

Trump portrayed himself as having been willing to challenge China on trade during his speech to the party

faithful and asserted his Democratic rival in the November election, Joe Biden, would not be as tough. The former real estate developer spent much of his first term waging a trade war against China over its trade practices, technology transfer and industrial policies, imposing punitive tariffs on \$370 billion worth of Chinese imports.

In May, he threatened to impose new taxes on American companies that produce goods outside the United States, another move his administration could make to push supply chains away from China and raise new trade barriers.

— REUTERS

In trying to paint Biden as a tool of the "radical left," Trump also distorted the Democrat's policy positions on a host of other issues, including immigration, guns, law enforcement, abortion and energy production.

"If given the chance, he will be the destroyer of American greatness," Trump warned.

— REUTERS

Coca-Cola offers early departures to 4k in N America

BLOOMBERG
August 28



ary drinks as consumers cut back on calories. Bottled water also faces new hurdles amid growing environmental concerns. Beverage sales face uncertainty in the months ahead as stadiums remain spectator-free in many countries and bars and restaurants have restricted operations

amid the Covid-19 pandemic.

Coca-Cola, which had about 86,000 employees worldwide at the end of last year, also said it plans to reorganise its business, including creating new operating units for regional and local operations that will work with category marketing teams. The company will reduce the number of its units to nine from 17, and expects the global severance programs to result in expenses of about \$350 million to \$550 million. The shares rose 0.8% to \$48.60 in US pre-market trading. They had dropped 13% this year, as the Standard & Poor's 500 Index gained 7.9%.

Uber gets boost as London regulators change stance

REGULATORS SIGNALLED THEY would take a neutral stance on a new London license for Uber, offering a route for the ride-hailing firm to continue to operate in its biggest European market. The London transport authority plans to leave the final decision to a judge, an attorney for Uber said in a filing for a court hearing Friday. The decision essentially mirrors the process through which Uber was given a 15-month license two years ago.

The question whether, in the light of the changes made by Uber London since the decision, it is now a fit and proper person, is one for the court," Tim Ward, a lawyer for Uber said in the filing, noting that he was summarizing the regulator's view. Uber's disclosure came ahead of a trial to challenge Transport for London's decision to strip the company of its operating license. The regulator said last year that the firm had failed to adequately verify drivers' identities and safeguard the service for passengers.

TfL declined to immediately comment after the hearing. An official at Uber London said it was summarizing the regulator's view. TfL had said one driver found using Uber's app had already had a private hire license revoked after it discovered the person had received a police caution for distributing indecent images of children.

— BLOOMBERG

Boeing woes rise with manufacturing flaw in some dreamliners

ANURAG KOTOKY
August 28

BOEING FOUND TWO "distinct manufacturing issues" in the fuselage of 787 Dreamliner jets and has told airlines operating eight affected planes to remove them from service so they can be repaired.

The issues were found in the joint of fuselage sections toward the rear of the aircraft, and as a result, the jets don't meet Boeing's design standards, the company said in a statement Friday. Boeing said it has notified the Federal Aviation Administration and is

conducting a review into the cause of the problem.

"We determined that eight airplanes in the delivered fleet are affected by both issues and therefore must be inspected and repaired prior to continued operation," Boeing said. "We immediately contacted the airlines that operate the eight affected airplanes to notify them of the situation, and the airplanes have been temporarily removed from service until they can be repaired."

One of the affected aircraft is operated by Singapore Airlines. The jet is not in service and the carrier will work closely with Boeing

on a solution, it said in a statement Friday.

The Dreamliner, Boeing's marquee wide-body jet, experienced a series of teething problems after its 2011 debut, including a three-month global grounding in 2013 after battery meltdowns on two planes. Some others were grounded in 2018 after faulty Rolls-Royce Holdings engine blades deteriorated faster than expected. Boeing's 737 Max hasn't flown since March 2019 following two deadly crashes blamed on flight-control software.

— BLOOMBERG

SoftBank to sell \$12.5 bn of wireless unit stock

PAVEL ALPEYEV
August 28

MASAYOSHI SON'S SOFTBANK Group said it will sell about 1.33 trillion yen (\$12.5 billion) of the stock it holds in its Japanese wireless operation, adding to massive asset sales that have helped his conglomerate get back on track after missteps with startup investments.

The Tokyo-based parent said it will sell 927 million shares in SoftBank through a global secondary offering, about a third of its stake. The carrier's stock, which closed at 1,431.5 yen on Friday, will be sold at a discount of 3% to 5%. Separately, the wireless unit said it will buy back up to 1.68% of its shares for about 100 billion yen.

Son, founder and chief executive officer, has turned around his company's for-

tunes since March by selling off assets and repurchasing his own stock. SoftBank Group had previously announced plans to sell about 4.5 trillion yen in assets and had said it was almost done with that program. Son has used the proceeds to pay down debt and embark on 2.5 trillion yen in buybacks.

"The question is what will the money be used for," said Justin Tang, head of Asian research at United First Partners in Singapore. "It could just as likely be used for more buybacks or another wild acquisition."

SoftBank plans to sell 22.3.5 million shares to overseas investors in Europe and Asia, excluding the US and Canada, with an extra allotment of 33.5 million shares.

Domestic investors will get 670.5 million shares. The company aims to hand over the shares between September 23 and September 25, or five business days after the pricing and other details are settled.

— BLOOMBERG

Nasa sees cost rising 30% on Boeing rocket for moon missions

BOEING'S SPACE Launch System, the largest rocket in NASA's history, will carry a price tag of at least \$9.1 billion -- or 30% more than the previous estimate for a key element in the agency's plan to return to the moon. Additionally, the costs for new ground infrastructure at Florida's Kennedy Space Centre to support the deep-

— BLOOMBERG

In addition to paying down more debt and further buybacks, Son could use the proceeds in several ways. Earlier this month, he unveiled a new asset management arm with about \$3.9 billion of investments into 25 of the world's largest technology companies including Amazon.com, Tesla, Netflix

Motobahn

SATURDAY, AUGUST 29, 2020

EXPERT VIEW

The two-wheeler segment will benefit by adopting new financing options and we hope that by easing the buying process, allowing online bookings and home deliveries, the percentage of EV buyers will improve.

—Sohinder Gill, CEO, Hero Electric

CAR REVIEW: MARUTI SUZUKI S-CROSS PETROL

A car that didn't quite cross over

It is fuel efficient, it is value for money, but is the S-Cross an SUV? Even its name reads otherwise

VIKRAM CHAUDHARY

WHEN MARUTI SUZUKI launched its first Nexa car, the S-Cross, in 2015, it was branded as 'The Premium Crossover'.

When the same car was re-launched earlier this month—with a petrol engine—the company branded it 'The Refined SUV'.

In automotive parlance—as also defined by the *Oxford Dictionary*—an SUV is a high-performance four-wheel-drive vehicle; a crossover, though not defined by any authority, is usually an SUV-like or a wagon-like design on a car-based platform, and is not usually all-wheel drive.

Without getting into the crossover vs SUV debate, how good a car is the S-Cross?

Only in petrol

The S-Cross gets only the petrol engine (previously it was only diesel). This proven 146cc engine (103bhp; 138Nm) is possibly the best thing about the car, and it shows as soon as you start driving.

► The cabin is eerily quiet;
► The acceleration is amazing;
► Fuel efficiency is very good (18.5kpl in manual and 18.43kpl in automatic);



- Seats are very supportive;
- The view from the driver's seat is good (almost as good as in some SUVs);
- Steering feedback is accurate;
- The 4-speed automatic transmission is adequate (hill-hold assist is standard).

And spacious inside

The S-Cross is quite a roomy car, and top-end variants get leather-clad dash-

board, steering wheel and seats, as also rain-sensing wipers, auto projector LED headlamps and cruise control. The cabin isn't flashy but functional—all controls are within easy reach of the driver, and it has connectivity features (Smartplay Studio).

Smart hybrid

To make up for the outgoing diesel engine's higher fuel efficiency and torque,

the S-Cross petrol gets a technology called the Smart Hybrid. It has various fuel-saving features, such as the engine stops automatically when idling, and has a lithium-ion battery that assists engine power.

What it doesn't offer?

► Most cars in its segment get inbuilt connectivity features (as an option) which appear more advanced than the Suzuki



To make up for the outgoing diesel engine's high fuel efficiency, the S-Cross petrol gets Smart Hybrid tech. It has fuel-saving features, such as the engine stops automatically when idling, and a Li-ion battery that assists engine power

Connect the S-Cross has.

► Most cars in its segment, even though they are expensive, come across as far more premium offerings—in terms of even basic things such as the appearance of the trip meter; the S-Cross looks dated.

What it does offer

It's high on fuel efficiency. While driving in Delhi for half a day the car returned

16kpl; on the highway and on cruise control it returned more than 20kpl.

Priced from Rs 8.39 lakh (manual) and from Rs 10.83 lakh (automatic), it is good value for money.

(The S-Cross is quite a capable crossover car, but it's not an SUV in the truest sense of the term—for that matter, neither are Hyundai Creta and Kia Seltos, its competitors.)

BY 2030

Singles to make up 30% of car buyers in China



ALMOST ONE-THIRD of people shopping for a car in China by 2030 will be single, changing how automakers frame everything from advertising to design.

That's according to a study by a unit of Bitauto Holdings, a research firm founded by William Li, the chairman of electric carmaker NIO. It said the percentage of singles in the market for a new set of wheels now is around 15%.

The vast majority of people currently buying cars in China, the world's biggest market, are coupled up, counting for about 85% of consumers. That segment has led the demand for roomier, family-sized vehicles. But like in many countries around the world, China's youth are getting married later and staying single for longer.

China's youth are getting married later and staying single for longer

These younger, single buyers will place more importance on style and environmental features, Bitauto researcher and report co-author Li Yixin said.

Already, traditional firms like Volkswagen and General Motors are starting to reposition; Honda Motor earlier this week unveiled its first all-electric small car, available in October. The compact model, which will initially be sold in Europe and Japan, is meant solely for city driving.

Singles are more likely to plump for luxury, foreign brands and new cars, rather than used ones, the study found. About a fifth of single buyers opted for a high-end marque in China in the first half.

BLOOMBERG

Investor

HDFC BANK RATING: BUY

New leadership looks to double mkt share

Quality of moratorium loans holding up, limiting risk of slippages; retail is expected to revive from Q3FY21; 'Buy' maintained

WE HOSTED CEO-DESIGNATE & CFO of HDFC Bank for an investor call where they highlighted scope to double market share as PSUs consolidate. Insights into longer-term strategic initiatives with ecosystem-building, digitisation & non-urban focus are interesting and differentiated from peers. Encouragingly, underlying quality of moratorium loans (9%) is holding up which will limit risk of defaults & management expects growth in retail segment to revive from Q3FY21. **BUY**

Transition from Change Agent to CEO Sashidhar Jagdishan highlighted that since his appointment as Change Agent of the bank about a year back, Aditya Puri has mentored him for taking charge as CEO. This involved extensive travel to branches across urban & rural markets and participation in most operational as well as strategic initiatives.

Pillars of growth for next five years Management believes market share gains from PSU (60%+ of sector) to private banks will continue and offers scope

to double share in credit from 7-8% now.



HDFC Bank: Estimates

(₹)	2020A	2021E	2022E	2023E
Operating profit (bn)	487.5	550.5	653.8	741.1
Net profit (bn)	262.6	270.5	325.5	396.2
ROAA (%)	1.89	1.65	1.72	1.76
ROAE (%)	16.8	15.3	16.4	17.4
EPS growth(%)	21.2	2.7	20.3	21.7
DPS	9.50	9.50	11.40	13.68
BV/Share	304.59	329.29	374.12	430.17
EPS	48.05	49.34	59.37	72.25

Source: Company, Jefferies estimates

Underlying theme of its strategic initiatives for the next five years will be to win

wallet share of clients by building ecosystems across segments. These will be through a complete revamp of digital platforms, re-imagination of branches, strengthening of payments infrastructure, ramp-up of Virtual Relationship Management (VRM) platform from 6 m clients now to 25-30 m, and deepening presence in non-urban markets.

Management highlighted that in payments platforms it has already developed ecosystem across cards, POS network, merchants (online & offline) and plans to replicate these in sectors like healthcare, autos, merchant/trade ecosystem, and rural markets.

How is the near-term panning out? It was encouraging to hear that on asset quality, not only is their moratorium loanbook smaller vs. peers at 9% of loans but (i) 97% of moratorium borrowers haven't defaulted in past; (ii) more than half of these paid dues in June; and (iii) 98% of salaried clients got salary credits. Hence, the bank expects a manageable level of slippages out of these loans.

Other aspects – class action suit, Puri's stake sale, concentration of loans, HDB-FS, and fintech partnerships

Regarding the class action suit, mgmt clarified they haven't received any communication so it might be early to comment. On Puri's stake sale, they clarified that the stake sale is for a combination of reinvestment in ESOP (c.60%) that will vest on Oct-20 & retirement planning. Loans to Top-20 borrowers have doubled in 3 years and this is largely to PSUs/high-value corporates. For NBFC subsidiary, HDB-FS, management sees strong growth prospects, albeit at higher credit costs. Finally, on fintech, mgmt plans to partner with various Indian and int'l platforms to sustain leadership across businesses.

Maintain Buy We maintain our **Buy** rating on stock with a SOTP-based target price of ₹1,350/share including value of bank at 3.3x Jun-22 adjusted PB.

JEFFERIES

J KUMAR INFRAPROJECTS RATING: BUY

Performance in quarter better than expected

Order book remains robust; company is likely to break even in FY21; TP raised to ₹145; 'Buy' maintained

JKIL's Q1FY21 TOP line plunged 57% y-o-y with Covid-19 disrupting execution. Ebitda margin plummeted ~680bps y-o-y to 9.9%; the company thus reported a loss of ₹208 mn. Order book remains robust at ~₹110 bn (~4.2x TTM revenue). Labour availability is 60%-plus and management expects it to normalise by mid-October. With its payment cycle remaining healthy, JKIL would break even this fiscal in our view.

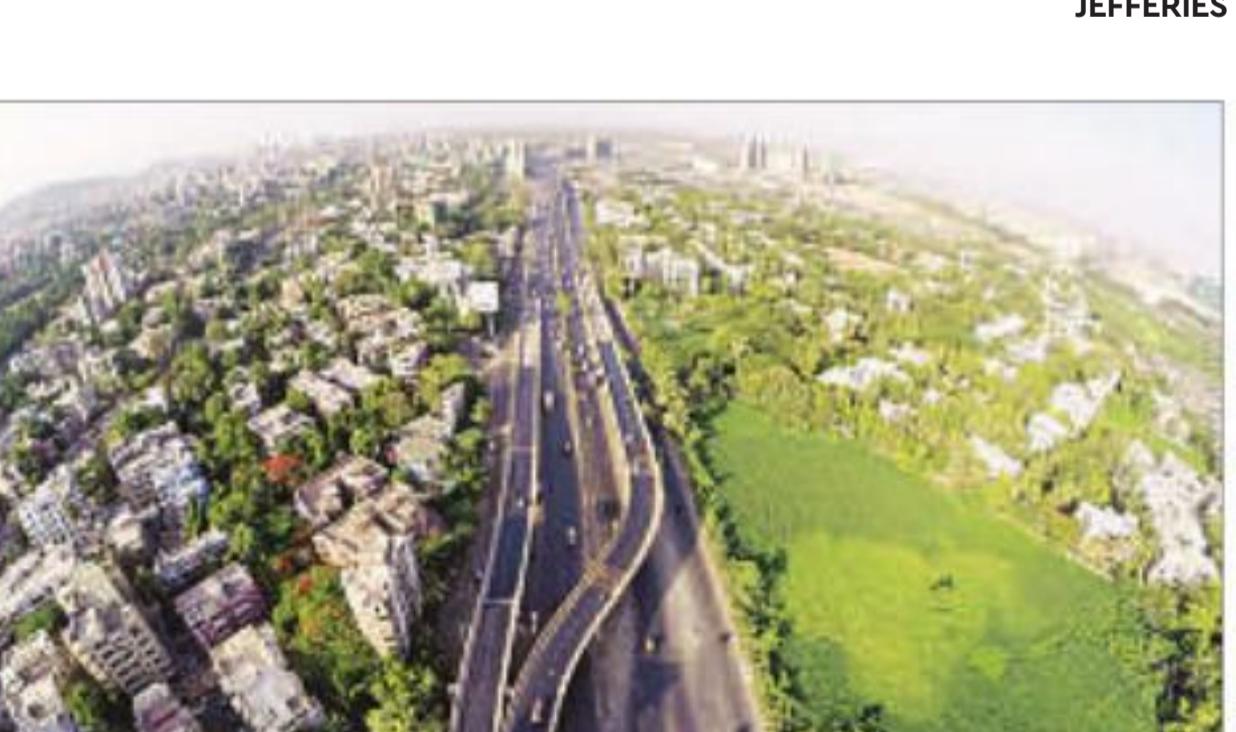
We are raising the earnings multiple from 5x to 6x considering its better-than-expected performance. Maintain **Buy** with a revised TP of ₹145 (₹125 earlier) while rolling forward the valuation to December 2021.

Covid-19 affects execution: Topline

slid 68% q-o-q in Q1FY21. Ebitda margin fell to 9.9% while depreciation charges rose 21% y-o-y; this led to company reporting a ₹208-mn loss. Mgmt indicated work has resumed at 90% of sites and labour availability has crossed 60% levels. They expect the situation to normalise in H2FY21. Payments from government departments continue to be on time, which reduced net debt q-o-q to ₹0.7 bn (₹1.8 bn at end-FY20).

Order book healthy: JKIL ended the quarter with an order book of ~₹110 bn (book-to-bill of 4.2x). The company has removed the ~₹5.5-bn project from NBCC from its order book due to land acquisition issues. Mgmt is targeting upcoming opportunities in the Metro rail space in Mumbai, Ahmedabad, Surat, etc. It has a bid pipeline of ₹70–100 bn and expects to win ₹30–40 bn of fresh orders in FY21. Robust opportunities in Metro segments are likely to boost JKIL's growth prospects.

Outlook: Near term hiccups—JKIL's healthy order book and low leverage (net debt to equity at 0.04x) are the key posi-



Healthy revenue visibility



tives. Better-than-expected labour availability and cost control make us believe that despite a subdued H1FY21, the company will be able to break even in FY21. We

have increased PE from 5x to 6x considering its faster-than-anticipated recovery.

EDELWEISS

Skoda Rapid AT bookings open

SKODA Auto India has started the booking window for the Rapid AT for Rs 25,000 across all its authorised dealerships in the country and on its website. It will be delivered starting September 18 onwards. Zac Hollis, brand director, Skoda Auto India, said, "The Rapid TSI range boasts 1.0-litre turbocharged engine offering the best of both worlds: exceptional power output and excellent fuel economy. We will now introduce the convenience of an AT transmission across the Rapid TSI range, at a very competitive price point."

The TSI engine (999cc) produces 110PS of power and 175Nm of torque, and the AT, with the six-speed transmission, offers 16.24kpl under standard test conditions. The company said that when compared with the outgoing 1.6 MPI engine, the new Rapid AT offers a 5% increase in power and a 14% rise in torque output. At the same time, it offers a 9% increase in fuel efficiency against the previous motor.

—FE BUREAU

Microsoft selects Magenta for its start-up support programme

MICROSOFT has selected Magenta (a start-up in the area of clean mobility and clean electricity) for its start-up support programme, under which Microsoft supports B2B tech start-ups to scale up leveraging Microsoft's technology, cloud marketplace, enterprise sales team and partner ecosystem. Magenta has been developing India-specific EV charging hardware solutions since 2017. With the support of Microsoft, Magenta said it will be able to further its technology, helping it become 'socket to software' solutions provider for EV charging.

—FE BUREAU

Markets

SATURDAY, AUGUST 29, 2020

EXPERT VIEW

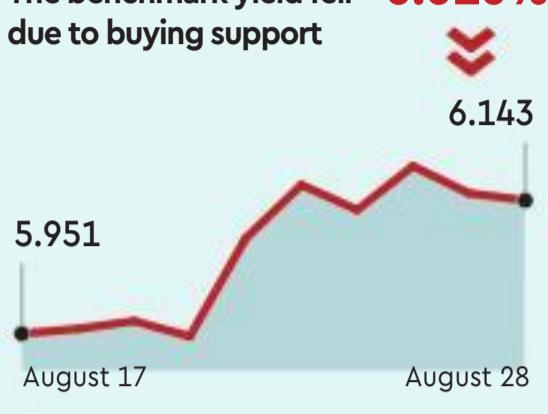
Rupee marked its best week since 2018 on strong foreign inflows and as the central bank stepped away from dollar purchases. Dovish signals from the Fed Chairman yesterday helped the risky assets to add gains....

—Devarsh Vakil, deputy head – retail research, HDFC Securities

Money Matters

G-SEC

The benchmark yield fell **0.010%**
due to buying support



₹/\$

The rupee ended higher on FII flows into domestic equities **0.562%**



€/\$

The Euro rose against the dollar **0.736%**



Quick View

Liberty General Insurance gets ₹100-cr fund from promoters

LIBERTY GENERAL INSURANCE on Friday announced that it has recently received a fund infusion of ₹100 crore from its promoters. It had undergone a shareholding change in February 2018 and consequently the current promoters are subject to a lock-in period of five years as stipulated by the regulator. The company has undergone several rounds of capitalisation thereafter and is financially strong with solvency ratio of 2.65 (as on June 30) against required regulatory solvency ratio of 1.5, indicating adequate capital support for planned growth.

Sebi's ₹70-L fine on 14 people over trading fraud

MARKE REGULATOR SEBI has imposed a total fine of ₹70 lakh on 14 individuals for indulging in fraudulent trading activities in the shares of Vani Commercials more than three years ago. The 14 individuals were found to have carried out circular and synchronised trades among themselves in the company's shares and created artificial volumes. While imposing a fine of ₹5 lakh each on the individuals, Sebi said these individuals "through their trading sustained artificial volume and price in the scrip for a period of time after which the price fell".

Apollo Clinic, HDFC Life in corporate agency deal

APOLLO CLINIC AND HDFC Life have entered into a corporate agency arrangement. This partnership will allow customers of Apollo Clinic to avail the benefits of the wide range of life insurance products and superior customer service offered by HDFC Life. This is in line with Apollo Clinic's approach of "Together towards tomorrow for a healthier & secure future". HDFC Life and Apollo Clinic are committed to a long-term, mutually beneficial relationship.

‘PFRDA-regulated NPS may cross ₹5L-cr AUM by Sept’

FE BUREAU

Mumbai, August 28

THE PENSION FUND Regulatory and Development Authority (PFRDA) said 2 million customers had joined the Atal Pension Yojana (APY) in the current financial year. APY is a pension scheme launched by the government of India and is focused on the unorganised sector workers.

At FICCI's 21st Annual Insurance Conference, PFRDA chairman Supratim Bandyopadhyay said, "There are few other schemes like Pradhan Mantri Shram Yogi Maan-dhan launched by the government for different categories of people. But APY is doing quite

BIGGEST WEEKLY GAIN IN 20 MONTHS

Rupee zooms 43 paise, closes near 6-month high

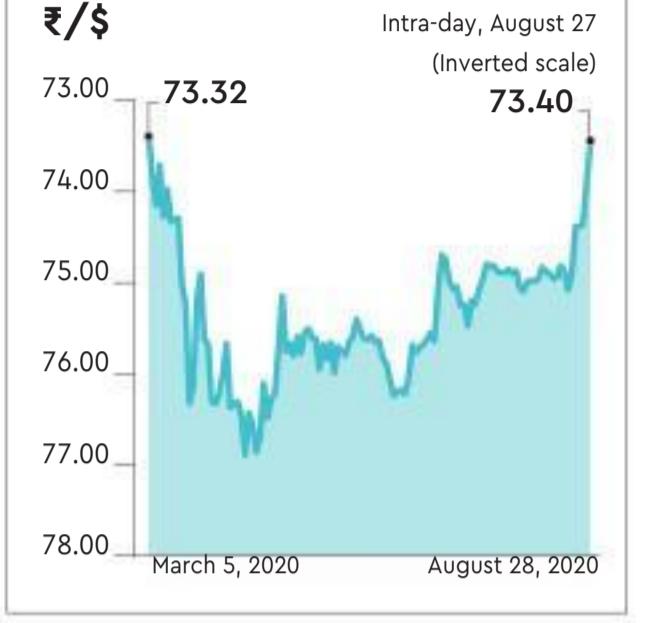
Traders say the central bank refrained from currency intervention as foreign investors piled into the equity markets

AGENCIES
Mumbai, August 28

THE RUPEE ON Friday surged by 43 paise to close at 73.39 to the US dollar, its best closing level in nearly six months, with traders saying the central bank refrained from currency intervention as foreign investors piled into the equity markets.

The currency had been trading in a tight range until recently, as the Reserve Bank of India was seen regularly buying dollars via state-run banks to prevent a sharp appreciation in the rupee. At the interbank foreign market, the rupee opened on a flat note, but soon gained strength and finally ended 43 paise higher at 73.39 against the American currency, the best closing level since March 5. During the day, it touched an intra-day high of 73.29 and a low of 73.87.

This was the third consecutive day of gains for the rupee, during which it



advanced by 94 paise.

On a weekly basis, the currency appreciated 145 paise against the US dollar. Foreign institutional investors were net buyers in the capital market as they purchased shares worth ₹1,004.11 crore on Friday, according to exchange data.

Meanwhile, the dollar index, which gauges the greenback's strength against a basket of six currencies, fell 0.72% to 92.33. Brent crude futures, the global oil benchmark, fell 0.33% to \$44.94 per barrel.

A sharp appreciation has been witnessed in the rupee amid persistent portfolio

inflows and as the domestic currency was eventually seen mirroring the decline in the dollar index, said Sugandha Sachdeva VP – metals, energy and currency research, Religare Broking.

Sachdeva said "in the current scenario, the unfettered money printing drive by major central banks has fuelled the risk-on trade in markets even as the Covid crisis rages on". "The sharp fall in dollar/rupee spot has been very unexpected and traders are in shock, with every major support being tested," said Rahul Gupta, head of currency research at Emkay Global Financial Services. "Initially, the RBI was protecting 74.50, zone but its absence has led to a free fall. Technically, 73 looks to be a strong support and unless the spot doesn't consistently trade above 73.50, the (dollar) bearishness will continue, with 74 being resistance."

Rupee marked its best week since 2018 on strong foreign inflows and as the central bank stepped away from dollar purchases...

said Devarsh Vakil, deputy head – retail research, HDFC Securities. "The RALLY IN sovereign bonds has met a surprising foe: Inflation in the midst of the nation's worst slowdown in more than four decades.

Inflation spike brings sovereign bond rally shuddering to a halt

KARTIK GOYAL
Mumbai, August 28

THE RALLY IN sovereign bonds has met a surprising foe: Inflation in the midst of the nation's worst slowdown in more than four decades.

A surge in consumer prices, and expectations that it could exceed 10% in three months, is raising the spectre that the Reserve Bank of India's easing cycle is nearing its end months after it cut rates to revive a virus-ravaged economy.

That has become an all-consuming topic among Mumbai traders, who were nervously looking over their shoulders even when bond yields were near a decade-low earlier this month. With three poor consecutive debt auctions, the looming risk of stagflation raises questions over Prime Minister Narendra Modi's plan to borrow a record ₹12 trillion.

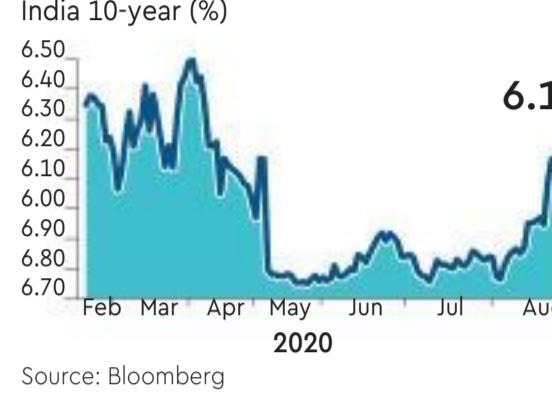
"The outlook is one of worry about inflation combined with hopes of bond purchases by the RBI," said Harihar Krishnamoorthy, treasurer at FirstRand Bank in Mumbai. "Inflation in the short term is likely to remain sticky and elevated, leaving little room for the RBI to cut rates till the year-end." Flagging demand has plagued recent auctions. Underwriters were forced to rescue the sale of a 10-year debt for the second time in three weeks on Friday and bought most of the ₹180 billion of the government stock on sale.

Still, benchmark yields declined by as much as 10 basis points after the government sold benchmark paper at lower-than-expected cutoff yields in a signal that the RBI wants to cap the surge in yields, which have risen more than 30 basis points in the past four weeks.

On Tuesday, the central bank said it will resume its Federal Reserve-style Operation Twist to cool yields. While the RBI has refrained from debt monetization like in Indonesia, it has cut rates by 115 basis points this year, conducted discreet secondary market purchases and done three Twists of ₹100 billion each since April 1.

Under pressure

10-year bond yields surged to the highest since May this week



Source: Bloomberg

"The limited Twists provide a temporary relief," said Naveen Singh, head of fixed-income trading at ICICI Securities Primary Dealership in Mumbai. "The RBI needs to express a clear commitment of support. Absent that, the market may find demand-supply equilibrium at around 7%" for the benchmark bond yield, he said.

Wagers on further easing waned after July inflation spiked to near 7%. On top that, RBI's forward-looking survey points to CPI quickening to 10.5% in three months.

The central bank's growing discomfort with the trajectory was voiced by its deputy governor Michael Patra in the latest minutes. The RBI will be forced to take "an immediate and more than proportionate response" to quell price pressures if inflation stays above the tolerance limit of 6% for another quarter, he said.

The RBI doesn't manage yield levels, which are impacted by many other factors including global developments, governor Shaktikanta Das said at an event in Mumbai on Thursday.

DSP Investment Managers expects 10-year yields to reach 6.25% amid uncertainties on the frequency of new Twist operations. "We will see pain expanding at every weekly bond auction" if the central bank doesn't extend its support, said Saurabh Bhatia, head of fixed income at Mumbai-based money manager.

—BLOOMBERG

Collections from pooled loans in July stood at 52% of Dec levels: Fitch

FE BUREAU
Mumbai, August 28

COLLECTION LEVELS FROM Indian asset-backed securities (ABS) transactions, or pooled loans, remain badly affected by the coronavirus pandemic, but the scale of the shock has subsided in recent months, Fitch Ratings said on Friday. Since April, collection rates have gradually risen, and, in July, they reached around 52% of December 2019-levels. Nevertheless, collection rates continue to vary among originators, the firm said in a report.

The conclusion of the six-month moratorium at the end of August will spur a further sharp improvement in collection rates in the next few months, the rating agency said. As the impact of Covid-19 began to be felt in India, and the moratorium was introduced in

Fitch analysts said high interest rates were another reason that borrowers had resumed repayments, despite most of them applying for the moratorium



Among the underlying vehicle types, tracker loans have the best collection performance as agriculture has been less affected by the pandemic than other parts of the economy.

Further, back-office vendors have clearly expressed their inability to develop the new module and carry out changes in their core application which affects pay-in, payout, collateral management and margin obligations.

New margin pledge system: Sebi to meet brokers, depositors again on Monday

PRESS TRUST OF INDIA
New Delhi, August 28

MARKETS REGULATOR SEBI will again meet stock brokers' association, depositaries and clearing corporations on Monday to analyse the readiness to implement the new rules on margin pledge from September 1, sources said.

Stock brokers' association Anmi, however, on Friday urged Sebi to extend the implementation of the same by one month till September 30, citing several challenges faced by market participants.

Monday's meeting would be the third with the Sebi. The regulator has already met twice this month and discussed the preparedness with the depositaries (CDSL and NSDL), stock brokers association and clearing corporations. A member of the Association of National Exchanges Members of India (Anmi) said it would be complete disaster if the new system on pledge or repurchase came into effect from September 1.

Anmi comprises around 900 stock brokers from across the country. "There would be a total chaos in the market as a survey conducted by Anmi found that 90% of brokers are not ready to start the new mechanism on pledge or repurchase because of the pandemic," the Anmi member said.

Further, back-office vendors have clearly expressed their inability to develop the new module and carry out changes in their core application which affects pay-in, payout, collateral management and margin obligations.

Sensex jumps 354 pts as bank stocks soar

PRESS TRUST OF INDIA
Mumbai, August 28

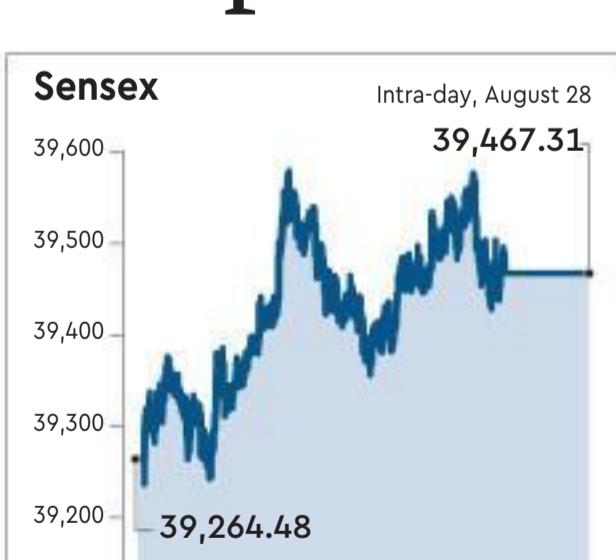
EQUITY BENCHMARKS GAINED for the sixth straight session on Friday following smart gains in bank and finance stocks, while global markets were mixed despite the US Fed outlining a more accommodative stance.

A sharp jump in the rupee and unabated foreign fund inflows further bolstered the sentiment, traders said.

After touching an intra-day peak of 39,579.58, the Sensex ended 353.84 points, or 0.90%, higher at 39,467.31. The Nifty surged 88.35 points, or 0.76%, to close at 11,647.60.

During the week, the Sensex soared 1,032.59 points, or 2.68%, while the Nifty advanced 276 points or 2.42%.

IndusInd Bank was the top gainer in the



Sensex pack on Friday, spurring 8.43%, fol-

Steel were among the major laggards, shedding up to 1.24%.

Global equities were mixed after US Federal Reserve chairman Jerome Powell said the central bank will remain accommodative and shift to a more relaxed approach on inflation. However, lack of specifics disappointed markets, analysts said.

"Global markets were trading uncertain following the US Fed Reserve's policy shift to focus on economic growth and less on inflation. However, the indication that the US Fed would continue to let interest rates remain low and expectation of more stimulus to follow boosted the Indian markets," said Vinod Nair, head of research at Geojit Financial Services.

BSE bankex, telecom, finance, oil and gas, energy and realty indices rallied as much as 4%, while auto, utilities, IT, FMCG and metal closed lower.

ANALYST CORNER

Retain ‘buy’ rating on HDFC with unchanged TP of ₹2,310

HSBC GLOBAL RESEARCH

TO INCENTIVISE HOMEBUYERS, Maharashtra state government has decided to lower stamp duty on housing units by 3% (currently major cities have 5% and others at 6%), from September 1 to December 31, and then by 2% till March 31, 2021, (a seven-month window in total).

A typical new home purchase constitutes ~20% upfront equity contribution by the homebuyer, and usually the balance 80% is financed. Over and above, the property consideration, the transaction costs, including stamp duty, registration, brokerage and taxes, hover around 6-12% depending on the nature of the property purchased (under-construction / completed projects). In our view, a 3% savings on the property value effectively translates into 10-12% savings on the upfront equity contribution (assuming 80% is financed) plus the transaction charges, which are to be borne by the borrower.

We believe, these are meaningful savings for a homebuyer in the current environment where demand otherwise has been lagging.

Although, prima facie, the 3% duty reduction looks immaterial, a 10% reduction in the upfront commitment for the homebuyer is meaningful. This could be used as a significant incentive by lenders in the current environment where demand otherwise has been lagging.

For HDFC, incrementally more than 1/3rd of fresh origination come from the affordable, low- and mid-income segment. In our view, a well-capitalised balance sheet and falling marginal cost of funds make HDFC well positioned to tap any potential growth opportunities.

HDFC is our preferred pick among mortgage lenders; retain 'Buy' with an unchanged SOTP-based target price of ₹2,310.

Prolonged lockdown situation could hamper growth and pose an asset quality threat in developer loans; and aggressive product pricing by banks could impact margins in the medium term.

Maintain ‘buy’ on NMDC; steel unit demerger positive

ICICI SECURITIES

NMDC Q1FY21 EBITDA/te was surprising, on the back of better cost control, despite volumes declining 29% YoY to 6.28mnmt. NMDC board has accorded in-principle approval to demerge the steel unit in a 'time bound manner'. This can unlock significant value for the minority investors as hardly any value gets attributed to ₹160 billion of VVIP in NMDC's balance sheet on account of the steel plant. Series of price hikes (~₹700/te post Q1FY21) rebasing expected ebitda/te, possible resolution of Karnataka mining remain additional tailwinds. Maintain 'BUY'.

The in-principle approval by the NMDC board to demerge the steel plant, i.e. creating a separate listed company eventually with a shareholding akin to NMDC will be value accretive to the minority shareholders. If pursued in a time bound manner, this can lead to additional tailwinds. Maintain 'BUY'.

All incremental capex for the steel plant can be self-funded by the demerged entity and improve return ratios of the mining entity substantially; allow investors a better play opportunity. We see execution as the key risk.

NMDC has announced price hikes of ~₹700/te post Q1FY21. Given the current steel spreads, the slow ramp-up of iron ore production in Odisha and elevated iron ore prices globally, we see substantial scope of price increases going forward. Reported Q1FY21 ebitda/te of ₹1200/te will get rebased to ₹2200/2300/te over the next three quarters. We feel the same has not been adequately discounted in the share price.

million customers had joined APY. Market participants say even though there has been some awareness about the pension products in India, overall pension coverage has remained low in India. According to the Melbourne Mercer Global Pension Index, India ranked 32 out of 37 countries. The report revealed that the Indian index value increased from 44.6 in 2018 to 45.8 in 2019 due to small increases in each sub-index.

The PFRDA-regulated National Pension System (NPS) is likely to cross assets under management (AUM)

Moody's extends review for downgrade on IIFL Finance

FE BUREAU
Mumbai, August 28



MOODY'S INVESTORS SERVICE on Friday extended its review for downgrade on IIFL Finance's B1 corporate family rating (CFR), (P)B1 senior secured MTN program rating and B1 senior secured debt rating. The extension of the review for downgrade takes into account the still-considerable uncertainty regarding the impact of the pandemic-driven economic disruption on IIFL Finance's loan collections and the asset quality.

The data from Bloomberg show that IIFL Finance had a loan of ₹27,274 crore as on March 2020. "The extension of the review also recognises that IIFL Finance's liquidity profile has remained stable as the company has slowed loan disbursements to match the decline in loan collections. 31% of IIFL Finance's loans were under repayment moratoriums as of June 30, 2020," said the rating agency in its rationale.

Moody's review will focus on developments around the company's loan collection rate, likely loan restructuring once the moratorium ends in August and the company's access to funding and ability to preserve liquidity over the next 12-18 months.

The rating review reflects Moody's expectation that IIFL

quality, leading to a worsening of its solvency metrics.

The rating review was initiated on India Infoline Finance on May 29, 2020. Subsequently, on June 18, Moody's withdrew India Infoline Finance's rating and assigned a B1 CFR rating to IIFL Finance following the merger of India Infoline Finance with its immediate holding company IIFL Finance. The ratings of IIFL Finance have been under review for downgrade since the date of rating assignment.

According to the rating agency, given the review for downgrade, an upgrade is unlikely in the near term. Nevertheless, Moody's could confirm the ratings if the company strengthens its liquidity by refinancing or raising new funding over the next few quarters, or improves collection rates on its assets, such that the company is able to meet its maturing obligations without straining its liquidity.

Finance's asset quality will deteriorate on the back of rising loan delinquencies and defaults, as some customers and businesses will struggle with payments, given declining earnings due to the coronavirus-led economic disruptions.

Moody's could downgrade the rating if the company's liquidity deteriorates, or if the company experiences a significant deterioration in its asset

ICICI Bank sells 2% stake in subsidiary I-Sec for ₹310 crore

PRESS TRUST OF INDIA
New Delhi, August 28

ICICI BANK ON Friday said it has sold 2% stake in its subsidiary ICICI Securities (I-Sec) through an open market transaction for ₹310 crore.

ICICI Bank, the promoter of I-Sec, has divested 64,42,000 equity shares of the face value of ₹5 each of the company on

ICICI Direct launches trading in commodity derivatives

ICICI SECURITIES (I-SEC), a retail-led equity house, on Friday announced the launch of commodity derivatives trading on the icicidirect.com platform. With this, I-Sec's

client base will now be able to trade in commodities futures on the MCX, India's largest commodity exchange with a market share of more than 94%.

FE BUREAU

the stock exchange for an approximate total consideration of ₹310 crore, the private sector lender said in a regulatory filing.

The number of stocks divested represents 2% of the total equity share capital of the company as of June 2020, it said. The transaction of shares took place through an open market sale, the lender said.

JK LAKSHMI CEMENT LTD.
Regd. Office : Jaykaypuram, District Sirohi -307 019, (Rajasthan)
Corporate Office : Nehru House, 4, Bahadur Shah Zafar Marg, New Delhi-110 002
Tel.No. 011-33001142/33001112, Fax No. 91-011-23722251/23722021
Email: jklc.customercare@jklm.com, Website: www.jklakshmicement.com
CIN: L74999RJ1938PLC019511

INVITES FIXED DEPOSITS

SCHEME 'A' - (Non-Cumulative)		SCHEME 'B' - (Cumulative)				
Period	Rate of Interest per annum (%) payable quarterly	Period	Rate of Interest Per Annum (%) Compounded Quarterly	Minimum Deposit (Rs.)	Amount Payable on Maturity (Rs.)	Effective Yield P. A. (%)
1 Year	8.00	1 Year	8.00	25,000	27,061	8.24
2 Years	8.25	2 Years	8.25	25,000	29,435	8.87
3 Years	8.35	3 Years	8.35	25,000	32,034	9.38

0.50% additional interest to senior citizen (above 60 yrs), Employees, Shareholders, Cement Dealers of JK Lakshmi Cement Ltd. and person investing Rs. 5 lacs and above- max 0.50%

FORM DPT-1

CIRCULAR OR CIRCULAR IN THE FORM OF ADVERTISEMENT INVITING DEPOSITS

[Pursuant to Section 73 (2) (a) and Section 76 and Rule 4(1) and 4(2) of the Companies (Acceptance of Deposits) Rules, 2014]

1. GENERAL INFORMATION	(H) Credit rating obtained
(a) Name, Address, Website and other contact details of the Company :	(i) Name of the Credit Rating Agencies:
Name: JK Lakshmi Cement Ltd. Regd. Off. : Jaykaypuram, District Sirohi -307 019 (Rajasthan). Corporate Office : Nehru House, 4, Bahadur Shah Zafar Marg, New Delhi-110 002. Tel. No. 011-33001142/33001112, Fax No. 91-011-23722251/23722021, Website & Email: www.jlkashmicement.com, kamal@jklm.com, jklc.customercare@jklm.com	(ii) Rating obtained:
(b) Date of incorporation of the Company : 6th August 1938	(iii) Meaning of the rating obtained:
(c) Business carried on by the Company and its subsidiaries (direct & indirect) with the details of branches or units, if any: By the Company: The Company is engaged in manufacturing / Production and sale of Cement & Cementitious Products.	(iv) Date on which rating was obtained:

(v) Short particulars of the charge created or to be created for securing such deposits, if any:

(vi) Any financial or other material interest of the directors, promoters or key managerial personnel in such deposits and the effect of such interest in so far as it is different from the interests of other persons:

(vii) Not Applicable

(viii) None

(ix) CARE Ratings Ltd.

(x) CARE AA-(FD) (Double A Minus (Fixed Deposits))

Instruments are considered to have high Degree of Safety regarding timely servicing of financial obligation. Such Instruments carry very low credit risk

(xi) 09.2019

(xii) (xiii) (xiv)

(xv) (xvi) (xvii)

(xviii) (xix) (xx)

(xxi) (xxii) (xxiii)

(xxiv) (xxv) (xxvi)

(xxvii) (xxviii) (xxix)

(xxxi) (xxxi) (xxxi)

(xxxii) (xxxii) (xxxii)

(xxxiii) (xxxiii) (xxxiii)

(xxxiv) (xxxiv) (xxxiv)

(xxxv) (xxxv) (xxxv)

(xxxvi) (xxxvi) (xxxvi)

(xxxvii) (xxxvii) (xxxvii)

(xxxviii) (xxxviii) (xxxviii)

(xxxix) (xxxix) (xxxix)

(xl) (xl) (xl)

(xli) (xli) (xli)

(xlii) (xlii) (xlii)

(xliii) (xliii) (xliii)

(xlv) (xlv) (xlv)

(xlii) (xlii) (xlii)

(xliii) (xliii) (xliii)

(xlii) (xlii) (xlii)

Forex reserves up by \$2.3 bn to \$537.5 bn

FOREIGN EXCHANGE RESERVES rose by \$2.296 billion to reach \$537.548 billion for the week ended August 21, RBI data showed on Friday.

In the previous week ended August 14, reserves had declined by \$2.939 billion to \$535.252 billion. The forex kitty had increased by \$3.623 billion to reach a

record high of \$538.191 billion in the week ended August 7.

In the reporting week, the increase in reserves was mainly due to a jump in foreign

currency assets (FCAs). FCAs rose by \$2.618 billion to \$494.168 billion in the reporting week, the central bank data showed.

Expressed in dollar terms, the foreign cur-

rency assets include the effect of appreciation or depreciation of non-US units like the euro, pound and yen held in the foreign exchange reserves.

Pti

Bank credit grows 5.52% in fortnight ended Aug 14: RBI data

PRESS TRUST OF INDIA
Mumbai, August 28

BANK CREDIT GREW 5.52% to ₹102.19 lakh crore and deposits increased 11.04% to ₹140.80 lakh crore for the fortnight ended August 14, according to RBI data. In the year-ago period, bank credit stood at ₹96.84 lakh crore and deposit at ₹126.8 lakh crore, respectively.

In the previous fortnight ended July 31, 2020, bank credit grew 5.15% while deposits witnessed a growth of 11.11%. On a year-on-year (y-o-y) basis, non-food bank credit growth was at 6.7% in June, nearly the same as in May. However, it was lower than the growth of 11.1% in June 2019.

Growth in credit to agriculture and allied activities rose 2.4% in June as compared to an 8.7% rise in the same month of 2019.

According to the data, growth in loans to industry grew 2.2% in June this year, compared to 6.4% growth in June 2019. Credit to large industries increased 3.7% against 7.6%.

Credit to the services sector continued to grow at a robust, albeit decelerated, rate of 10.7% in June vis-a-vis 13% in June 2019.

Personal loans continued to perform well registering a growth of 10.5% in June, nearly the same as in May but lower than 16.6% growth in June 2019.

J&K Bank plans to raise up to ₹4,500 cr via shares, bonds

STATE-OWNED JAMMU AND KASHMIR Bank on Friday said it plans to raise up to ₹4,500 crore by issuing equity shares and bonds.

The board of directors of the bank has approved raising "equity share capital of up to ₹3,500 crore in one or more tranches by way of rights issue/preferential allotment/private placement/qualified institutional placement/ESPS or any other approved mode", the lender said in a regulatory filing.

The board also approved raising of capital of up to ₹1,000 crore by way of non-convertible, redeemable, unsecured, Basel-III compliant, tier-II bonds in the nature of debentures on a private placement basis, it added.

PTI

INOX WIND LIMITED						
Regd. Offt.: Plot No. 1, Khasra Nos. 264 to 267, Industrial Area, Village-Basai, Dist. Una-174303, Himachal Pradesh CIN: L31901HP2009PLC031083 Tel/Fax: 01975-272001 E-mail: investors.iwl@inoxwind.com Website: www.inoxwind.com						
EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2020 (Rs. in Lakh)						
Sr. No.	Particulars	Quarter ended 30.06.2020 Unaudited	Year ended 31.03.2020 Audited	Quarter ended 30.06.2019 Unaudited	Year ended 31.03.2020 Audited	Quarter ended 30.06.2019 Unaudited
1	Total Income from Operations	9,667	76,019	25,959		
2	Net Profit/ (Loss) for the period before tax	(11,032)	(42,981)	(2,220)		
3	Net Profit/ (Loss) for the period after tax	(7,327)	(27,940)	(1,416)		
4	Total Comprehensive Income for the period (Comprising Profit/ (Loss) for the period after tax and Other Comprehensive Income after tax)	(7,343)	(27,841)	(1,406)		
5	Reserves Excluding Revaluation Reserves	-	146,372	-		
6	Paid-up Equity Share Capital (face value Rs. 10/- per share)	22,192	22,192	22,192		
7	Earnings per share (face value of Rs.10/- each) (not annualized)	(3.30)	(12.59)	(0.64)		
	a) Basic (Rs.)					
	b) Diluted (Rs.)					

Notes:

1. The above results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at its meeting held on 28th August, 2020. The Statutory Auditors of the Company have carried out Limited Review of the above results and have issued unmodified report.
2. The above results are an extract of the detailed format of Quarterly Financial Result filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the unaudited Quarterly Standalone and Consolidated Financial Results are available on the Stock Exchanges' website (www.bseindia.com and www.nseindia.com) and on the Company's website (www.inoxwind.com).
3. Information on Standalone Financial Results:

(Rs. in Lakh)

Sr. No.	Particulars	Quarter ended 30.06.2020 Unaudited	Year ended 31.03.2020 Audited	Quarter ended 30.06.2019 Unaudited
1	Total income from operations	5,973	52,768	14,087
2	Net Profit/ (Loss) for the period before tax	(7,277)	(34,889)	(3,560)
3	Net Profit/ (Loss) for the period after tax	(4,756)	(22,712)	(2,305)

On behalf of the Board of Directors
For Inox Wind Limited

Sd/-
Devarsh Jain
Director

Place: Noida

Date : 28th August, 2020

Haq, ek behtar zindagi ka.

NOTICE - CUM - ADDENDUM

Changes in Scheme Provisions of UTI Gold Exchange Traded Fund (UTI Gold ETF)

The following changes to the scheme provisions of UTI Gold ETF are being effected with effect from August 31, 2020, on prospective basis;

Existing Provision	Revised Provision
The redemption of gold will be made only in physical form to the authorized participants	The redemption of gold will be made in physical form or cash to the authorized participants and large Investors.
The AMC may at its own discretion, allow cash purchases by accepting cash from the Authorized participants/others.	The AMC may at its own discretion, allow cash purchases by accepting cash from the Authorized participants/large Investors.
Authorised Participants / others can create the Units in demat form in exchange against prescribed portfolio deposit and the applicable cash component at NAV based prices atleast in one creation unit.	Authorised Participants / Large Investors can create the Units in demat form in exchange against prescribed portfolio deposit and the applicable cash component at NAV based prices atleast in one creation unit.
Unitholders who are not authorized participants will only be able to redeem their units through an authorized participant.	Deleted
No definition of large investor	"Large Investors" for the purpose of subscription and redemption of UTI Gold ETF Units, would mean investors other than Authorised Participants, who deal in Creation Unit Size.

Necessary changes will be carried in SID to effect the above changes.

All other terms and conditions of the above Scheme shall remain unchanged.

This addendum No. 10/2020-21 is an integral part of the SID / Key Information Memorandum (KIM) of the above scheme and shall be read in conjunction with the SID / KIM.

For UTI Asset Management Company Limited

Sd/-

Authorised Signatory

In case any further information is required, the nearest UTI Financial Centre may please be contacted.

Mumbai

August 28, 2020

Toll Free No.: 1800 266 1230

Website: www.utimf.com

REGISTERED OFFICE: UTI Tower, 'Gn' Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400051, Phone: +91 22 6786666, UTI Asset Management Company Ltd. [Investment Manager for UTI Mutual Fund] E-mail: invest@utimf.com, (CIN-U65991MH2002PLC137867). For more information, please contact the nearest UTI Financial Centre or your AMFI/NISM certified UTI Mutual Fund Independent Financial Advisor, for a copy of Statement of Additional Information, Scheme Information Document and Key Information Memorandum cum Application Form.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

ICICI PRUDENTIAL MUTUAL FUND

CIN:L99999MH1949PLC007039

Regd. Office : Patel Estate Road, Jogeshwari (W), Mumbai- 400 102

Tel No. +91 22 26767500, 26782916 | Fax +91 22 26782455, 26781505 | Email: investors@pateleng.com | Website: www.pateleng.com

EXTRACTS OF UN-AUDITED STANDALONE AND CONSOLIDATED RESULTS FOR THE QUARTER ENDED JUNE 30, 2020

Rs. in Crores (except EPS)

Particulars	Standalone			Consolidated		
	Quarter ended June 30, 2020	Quarter ended March 31, 2020	Year ended June 30, 2019	Quarter ended June 30, 2020	Quarter ended June 30, 2019	Year ended March 31, 2020
Total Income from Operation (Net)	226.12	478.50	598.29	2,333.06	276.04	549.65
Net Profit/ (Loss) for the period (before Tax, Exceptional items and / or Extraordinary items)	(37.27)	(84.78)	63.17	61.19	(92.73)	48.28
Net Profit/ (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(37.27)	(84.78)	63.17	61.19	(96.62)	54.71
Profit / (Loss) for the period after tax	(36.09)	(62.48)	58.54	37.16	(32.29)	42.18
Total Comprehensive Income for the period	(36.23)	(62.60)	58.10	36.34	(1.95)	5.84
Equity Share Capital	41.74	40.82	16.42	40.82	41.74	40.82
Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet	-	-	-	2,529.27	-	2,539.27
Earnings Per Share (Rs. 1/- each)	(0.87)	(2.19)	3.56	1.30	(2.80)	2.57
Basic:				(1.01)		0.39
Diluted:				(1.01)		1.13

Notes:

1. The above financial results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules as amended from time to time. The above results were reviewed by the Audit Committee and approved and taken on record by the Board at their respective meetings held on August 28, 2020.

2. The company is engaged in the Engineering and construction industry which is seasonal in character. The company's margins in the quarterly results vary based on the accrual of cost, recognition of income in different quarters etc. due to the nature of its receipt of claims/awards. In view of this, financial results for the quarter are not comparable with quarterly/annual results.

3. During the quarter, the Company allotted 91,99,470 Equity shares to a Promoter of the Company on conversion of 16,6

Defying trade tensions, Chinese buyers snap up Indian steel

NEHA ARORA & MIN ZHANG
New Delhi/Beijing, August 28

INDIA'S STEEL EXPORTS
more than doubled between April and July to hit their highest level in at least six years, boosted by a surge of Chinese buying in defiance of tensions between the two countries.

Traders said reduced prices had driven the purchases as Indian sellers sought to get rid of a surplus generated by the impact of Covid-19 on domestic demand and generate much-needed income.

It was unclear whether the sales broke any trade rules, but the China Iron and Steel Association said in a statement it was monitoring them.

Tata Steel and JSW Steel sold a total of 4.64 million tonne of finished and semi-finished steel products in the world market between April and July.

That compared with 1.93 million tonne shipped in the same period a year earlier, government data analysed by Reuters showed.

Of the 4.64 million tonne, Vietnam and China bought 1.37 and 1.3 million tonne of steel, respectively. The Chinese purchases are by far the largest since data was first collated in the current form beginning with the fiscal year April 2015-March 2016.

Neither Tata, JSW nor min-

istries of steel and commerce responded to emails seeking comment.

Vietnam has been a regular buyer of Indian steel, but China's emergence as a leading buyer, replacing New Delhi's traditional markets, such as Italy and Belgium, is more surprising.

An already uneasy relationship between New Delhi and Beijing, became severely strained after violent border clashes in June, when 20 Indian soldiers were killed in Galwan valley.

New Delhi afterwards tightened rules to restrict Chinese investment in India and initiated measures to curb its trade with Beijing.

Rhetoric versus market reality

The politics is at odds with market realities.

Although China, the world's leading steelmaker produces vast quantities, it needs imports as it ramps up infrastructure spending.

Two industry sources, asking not to be named because they are not authorised to talk to the media, said major Indian steelmakers offered a discount of at least \$50 a tonne, selling hot-rolled coils and billets to China at \$430-450 per tonne against the \$500 offered by most Chinese producers.

Hot-rolled coils, a flat steel product, are mostly used to make pipes, automobile

parts, engineering and military equipment.

The China Iron and Steel Association official told

Reuters it was paying particular attention to the imports of hot-rolled coils.

During the first four

months of the 2020-21 fiscal year, China and Vietnam together bought close to 80% of India's total hot-rolled coils exports, the data showed, while the product constituted more than 70% of India's steel exports.

—REUTERS

HC dismisses Choksi's plea for pre-screening of Netflix's 'Bad Boy Billionaires'

PRESS TRUST OF INDIA
New Delhi, August 28

THE DELHI HIGH Court on Friday dismissed a plea by Mehul Choksi, an accused in the nearly \$2-billion PNB scam, to conduct pre-screening of Netflix documentary, 'Bad Boy Billionaires'.

Senior advocates

explores the greed, fraud and corruption that built up — and ultimately brought down — India's most infamous tycoons."

The plea for pre-screening of the documentary was vehemently opposed by Netflix saying it was wholly misconceived and mischievous petition.

Justice Navin Chawla, after hearing the matter for over two hours, declined to grant relief to Choksi saying it was wholly misconceived and mischievous petition.

Senior advocates Neeraj Kishan Kaul and Dayan Krishnan, representing Netflix and Netflix Entertainment Services India LLP, argued that Choksi was a declared absconder and fugitive and allowing pre-screening to him will amount to "freezing of free speech".

Choksi's lawyer Vijay Aggarwal contended that he has a right to fair trial which should not be prejudiced with the release of the documentary and vehemently objected to the submission of Netflix lawyer that Choksi was a fugitive.

"I am not a fugitive. There is a stay order operating in my favour by the Bombay High Court. They

have called me a fugitive 100 times in this hearing and they have misinformed the court. I urge the court to preview the series and protect me (Choksi)," Aggarwal submitted.

Choksi, the promoter of Gitanjali Gems, and his nephew Nirav Modi are accused in the ₹13,500 crore Punjab National Bank fraud case.

Choksi left the country last year and was granted citizenship of Antigua and Barbuda.

The documentary, scheduled for release in India on September 2, is promoted by Netflix as: "This investigative docuseries

Crisil: Economy unlock may check fleet operators' revenue fall to 15%

PRESS TRUST OF INDIA
Mumbai, August 28

THE UNLOCKING of the economy is expected to contain the decline in fleet operators' revenue to around 15% on a surge in freight demand, while the profitability may moderate by 240-260 basis points this fiscal, a report said on Friday.

While essential goods were allowed to be transported, industrial and economic activities were minimal during the stringent first phase of the nationwide lockdown between late-March and early-May, according to rating agency Crisil.

In July, truckers operators body All India Motor Transport Congress (AIMTC) said that 55% of the total fleet in the country was off the road, owing to low demand, and that the transport sector was "devastated" due to lockdowns.

A likely surge in freight demand as economic activities return to normal will contain

the fall in fleet operator revenue to around 15% this fiscal. On the other hand, lower fleet utilisation and limited ability to pass on higher fuel cost will moderate operating profitability by 240-260 bps," Crisil said.

The rating agency said its analysis was based on the 48 rated large fleet operators (average revenue of around ₹300 crore in fiscal 2020) predominantly in trucking operations.

Those with relatively fewer owned trucks in their fleet will fare better on coverage of fixed costs compared with those having a higher costs, it said.

In July, truckers operators body All India Motor Transport Congress (AIMTC) said that 55% of the total fleet in the country was off the road, owing to low demand, and that the transport sector was "devastated" due to lockdowns.

There is only one reportable segment namely Manufacture & Sale of Shrimp aquaculture products as envisaged in Ind AS - 108 on 'Operating Segments' and information pertaining to segment is not applicable for the Group. This is consistent with the internal reporting to the chief operating decision makers.

In view of the seasonal nature of Aquaculture Industry, the financial results of the quarter are not indicative of full year performance.

The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on August 27, 2020.

This is the second quarter of preparation of consolidated financial statements pursuant to acquisition of controlling stake in Saataty Vista Orja Bengaluru Private Limited during the quarter ended March 31, 2020 by the Parent Company, hence comparative figures for the previous quarter ended June 30, 2019 have not been presented.

The Group continues to manufacture and supply Shrimp aquaculture products, being considered as essential items, in the current unprecedented COVID-19 pandemic. The outbreak of COVID-19 pandemic and the resulting lockdown across the world has affected the Group's operations for the quarter ended June 30, 2020 and March 31, 2020. Accordingly, the Group has considered the possible effects that may result from the pandemic on the carrying amounts of property, plant and equipment, investments, inventories, receivables and other current assets. The Group has evaluated its liquidity position, recoverability of such assets and based on current estimates expects the carrying amount of these assets will be recovered. The Group has estimated its liabilities in line with the current situation. The Group has considered internal and external information upto the date of approval of these consolidated financial results. The impact of COVID-19 on the Group's financial results may differ from that estimated as at the date of approval of these financial results. The Group will continue to closely monitor any material changes to future economic conditions. The impact on our future business would depend on future developments that cannot be reliably predicted at this stage.

This Statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Place : New Delhi
Date : August 27, 2020

Reuters it was paying particular attention to the imports of hot-rolled coils.

During the first four

months of the 2020-21 fiscal year, China and Vietnam together bought close to 80% of India's total hot-rolled coils exports, the data showed, while the product constituted more than 70% of India's steel exports.

—REUTERS



TV18 Broadcast Limited

CIN: L74300MH2005PLC281753

Registered Office: First Floor, Empire Complex, 414, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013.
Tel: +91 22 4001 9000 / 6666 7777 • Email: investors.tv18@nw18.com • Website: www.nw18.com

NOTICE FOR THE ATTENTION OF MEMBERS OF THE COMPANY

15th Annual General Meeting and Information on E-voting

The Fifteenth (15th) Annual General Meeting ("AGM") of the Company will be held through Video Conferencing ("VC") on **Monday, September 21, 2020 at 10:30 A.M. (IST)**, in compliance with all the applicable provisions of the Companies Act, 2013 (**the "Act"**) and the Rules made thereunder and the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with General Circular No.14/2020 dated April 08, 2020, General Circular No.17/2020 dated April 13, 2020 and General Circular No. 20/2020 dated May 5, 2020 and other applicable circulars issued by the Ministry of Corporate Affairs ("MCA") and SEBI (collectively referred to as "relevant circulars"), to transact the business set out in the Notice calling the AGM. Members will be able to attend the AGM through VC at <https://jomeet.jio.com/tv18broadcastagm/> or <https://emeeting.klntech.com>. Members participating through the VC facility shall be reckoned for the purpose of quorum under Section 103 of the Act.

In compliance with the relevant circulars, the Notice of the AGM and the standalone and consolidated financial statements for the financial year 2019-20, along with Board's Report, Auditors' Report and other documents required to be attached thereto, have been sent on August 28, 2020 to the Members of the Company whose email addresses are registered with the Company/Depository Participant(s). The aforesaid documents are also available on the Company's website at www.nw18.com and on the website of the Stock Exchanges, i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com, respectively, and on the website of Company's Registrar and Transfer Agent, KFin Technologies Private Limited ("KFinTech"), at <https://evoting.klntech.com>.

The documents referred to in the Notice of the AGM are available electronically for inspection without any fee by the members from the date of circulation of this Notice up to the date of AGM.

Members seeking to inspect such documents can send an email to investors.tv18@nw18.com.

Instruction for remote e-voting and e-voting during AGM:

The Company is providing its members facility to exercise their right to vote on resolutions proposed to be passed at AGM by electronic means ("e-voting"). The Company has engaged the service of KFinTech as the agency to provide e-voting facility. Members may cast their votes remotely, using the electronic voting system of KFinTech on the dates mentioned herein below ("remote e-voting").

Further, the facility for voting through electronic voting system will also be made available at the AGM ("Insta Poll") and members attending the AGM who have not cast their vote(s) by remote e-voting will be able to vote at the AGM through Insta Poll.

Information and instructions including details of user id and password relating to e-voting have been sent to the members through e-mail. The same login credentials should be used for attending the AGM through VC.

The manner of remote e-voting and voting by Insta Poll by members holding shares in dematerialised mode, physical mode and for members who have not registered their email address is provided in the Notice of the AGM and is also available on the website of the Company: www.nw18.com and on the website of the Stock Exchanges, i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com, respectively, and on the website of KFinTech, at <https://evoting.klntech.com>.

The remote e-voting facility will be available during the following voting period:

Commencement : **9:00 a.m. (IST) on Thursday, September 17, 2020** of remote e-voting

End of remote e-voting: **5:00 p.m. (IST) on Sunday, September 20, 2020**

The remote e-voting will not be allowed beyond the aforesaid date and time and the remote e-voting module shall be forthwith disabled by KFinTech upon expiry of the aforesaid period.

A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date, i.e. Monday, September 14, 2020 only shall be entitled to avail the facility of remote e-voting or for participation at the AGM and voting through Insta Poll.

Manner of registering/updating email addresses is as below:

• Members holding shares in physical mode, who have not registered /updated their email addresses with the Company, are requested to register /update the same by writing to the Company with the details of folio number and attaching a self-attested copy of PAN card at investors.tv18@nw18.com or KFinTech at tv18investor@klntech.com.

Members holding shares in dematerialised mode, who have not registered/updated their email addresses with their Depository Participants, are requested to register / update their email addresses with the Depository Participants with whom they maintain their demat accounts.

After due verification, the Company / KFinTech will forward their login credentials to their registered email addresses.

• Any person who becomes a member of the Company after despatch of the Notice of the AGM and holding shares as on the cut-off date may obtain the User ID and password in the manner as provided in the Notice of the AGM, which is available on Company's website and KFinTech's website.

• Such members may cast their votes using the e-voting instructions, in the manner specified by the Company in the Notice of AGM.

The members who have cast their vote(s) by remote e-voting may also attend the AGM but shall not be entitled to cast their vote(s) again at the AGM.

In case of any query pertaining to e-voting, members may refer to the "Help" & "FAQs" sections/E-voting user manual available through dropdown menu in the "Download" section of KFinTech's website for e-voting: <https://evoting.klntech.com>.

Members are requested to note the following contact details for addressing queries/grievances, if any:

Mr. S. P. Venugopal, General Manager,
KFin Technologies Private Limited,
Selenium Tower B, 6th Floor, Plot No.31-32, Gachibowli,
Financial District, Nanakramguda, Hyderabad - 500032
Phone No. +91 40 67161700, Toll-free No.:1800 425 8998
E-mail at evoting.tv18@klntech.com

By Order of the Board of Directors

For TV18 Broadcast Limited

Sd/-

Ratnesh Rukhary

Company Secretary

Date: August 28, 2020



ICRA Limited
Corporate Identity Number (CIN): L74999DL1991PLC042749
Registered Office: 1105, Kalash Building, 11th Floor, 26, Kasturba Gandhi Marg, New Delhi-110 001

Telephone No.: +91-11-23357940-45

Website: www.icra.in Email ID: investors@icraindia.com

NOTICE OF THE TWENTY-NINTH ANNUAL GENERAL MEETING AND E-VOTING INFORMATION

1. Notice is hereby given that the Twenty-Ninth Annual General Meeting ("AGM") of the Members of ICRA Limited (the "Company") will be held on Wednesday, September 23, 2020, at 4:00 p.m. (IST) through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM"), in compliance with the applicable provisions of the Companies Act, 2013 ("Act") and the rules made thereunder and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with the Ministry of Corporate Affairs ("MCA") circulars dated April 8, 2020, April 13, 2020 and May 5, 2020 (collectively referred to as "MCA Circulars"), to transact the businesses as contained in the Notice convening the AGM ("AGM Notice").



AKSH OPTIFIBRE LIMITED

CIN: L24305RJ1986PLC016132
Regd. Office: F-1080, RILCO Industrial Area, Phase -III, Bhawadi -301019, Rajasthan.
Phone No.: 91-1493-220763, 221333, Fax No.: 91-1493-221329
Corporate Office: A-32, 2nd Floor, Mohan Co-operative Industrial Estate,
Muthur Road, New Delhi-110044
Tel: No. 011-49991700, Fax No. 011-49991800

E-mail: investor.relations@akshopthore.com Website: www.akshopthore.com
NOTICE

E-Voting Information for 33rd Annual General Meeting

Notice is hereby given that 33rd Annual General Meeting (AGM) of the members of the Company will be held at 11:30 AM on Monday, September 21, 2020 through Video Conference ("VC")/Other Audio Visual Means ("OAVM") facility in compliance with General Circular No.14/2020, 17/2020, 20/2020 and all other applicable laws and circulars issued by the Ministry of Corporate Affairs (MCA), Government of India and Securities and Exchange Board of India (SEBI) to transact the Ordinary and Special business as set out in the Notice of the 33rd AGM;

In compliance of the MCA Circulars and SEBI Circular, Notice of AGM dated August 14, 2020 and the Annual Report of the Company for the financial year 2019-20 (Annual Report 2019-20) have been mailed electronically through email on Friday, August 28, 2020 to those members whose email addresses are registered with the Company or the depositaries/ depository participants. These documents are also available at the following websites: www.akshopthore.com; www.evoting.karvy.com; www.bseindia.com and www.nseindia.com.

As per Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management & Administration) Rules, 2014, as amended, and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the Company is pleased to provide the facility to its members to exercise their right to vote by electronic means and the business set out in the Notice of AGM may be transacted through E-voting. The Company has engaged the services of KFin Technologies Private Limited (KFin) as authorized agency to provide remote e-voting facility. Members may access the same at <http://evoting.karvy.com> under the shareholder login by using the remote e-voting credentials. The process and manner of remote e-voting, attending the AGM through VC / OAVM and e-voting during AGM, for members holding share in demat form or physical form and for members who have not registered their email has been provided in the Notice of AGM.

The details of the e-voting are as under:

- Date and time of commencement of remote e-voting: September 18, 2020 (9:00 a.m.)
- Date and time of end of remote e-voting: September 20, 2020 (5.00 p.m.) and remote e-voting shall not be allowed beyond:
- A person, whose name appears in the register of members / beneficial owners as on the cut-off date i.e., September 14, 2020 shall only be entitled to avail the facility of remote e-voting as well as e-voting at the meeting.
- A person, whose name appears in the register after dispatch of the Notice of the meeting and holding shares as on the cut-off date, may obtain the USER ID and password for remote e-voting and voting at AGM through e-voting by following the detailed procedure as provided in the Notice of the meeting which is available on the Company's website and KFin Technology Private Limited website. If the member is already registered with KFinTech for e-voting then he can use his existing USER ID and password for casting the vote through remote e-voting and voting at AGM through e-voting.
- A facility of voting through e-voting shall also be made available at the AGM and members attending the meeting who have not already cast their vote by remote e-voting shall be able to exercise their rights to e-vote at the meeting.
- The members who have cast their vote by remote e-voting prior to the meeting may attend the meeting but shall not be entitled to cast their vote again.
- In case of any queries/ grievances related to remote e-voting, the members/ beneficial owners may contact at the following address:

Mr. Raj Kumar Kale, Senior Manager, KFin Technologies Private Limited, Karvy Selenium Tower B, Plot 31-32, Gachibowli, Financial District, Nanakramguda, Hyderabad - 500 032 at designated email IDs: einward.ris@kfinotech.com or at telephone nos.040-6716 1616/ 9177404088. Members may also write to the Company Secretary at investor.relations@akshopthore.com or Company's registered office.

B. A member whose email address is not registered with the Company/ Depository Participant(s) and who wish to receive through email, the notice of AGM and Annual Report 2019-2020 and obtain User ID and password to participate in the AGM through VC/OAVM and vote through E-voting system in the AGM or through remote E-voting can get his/her/its email address registered by following the procedure mentioned below:

- For Members holding shares in physical form, please send scan copy of a signed request letter mentioning your folio number, complete address, email address to be registered along with scanned self attested copy of the PAN and any document (such as Driving License, Passport, Bank Statement, Aadhar) supporting the registered address of the Member, by email to einward.ris@kfinotech.com.
- For the Members holding shares in demat form, please update your email address through your respective Depository Participant(s).
- Members who have not registered their e-mail address and, therefore, are not able to receive the Annual Report, Notice of e-AGM and e-Voting instructions, may temporarily get their email address and mobile number registered with the Company's RTA, KFinTech by accessing the link https://is.kfinotech.com/email_registration.

9. The Register of Members and Share Transfer Books of the Company shall remain closed from Tuesday, September 15, 2020 to Monday, September 21, 2020 (both days inclusive) for the purposes of Annual General Meeting.

for Aksh Optifibre Limited

Sd/-

Place: New Delhi

Date: August 28, 2020

Gaurav Mehta
Chief-Corporate Affairs & Company Secretary

Why Facebook thinks an iOS14 feature will impact its business

Google uses a similar tech called Google Play Services ID for Android (GPS ADID) and

even gives users the ability to reset this from their settings and even offers an opt out. However, the options are not upfronted to the user like Apple wants to. The fear is that if given a choice, most users will say no to tracking.

What is Facebook's

VIKAS PROPPANT & GRANITE LIMITED



Corporate Office: F-88/89, Udhog Vihar, RILCO Industrial Area, Sriganganagar-335002 (Rajasthan)
CIN: L14100HR1994PLC036433
Registered Office: Hisar Road, Siwani - 127046 (Haryana)

Telephone: 0154-2494319, Fax: 0154-2494361

Website: www.vpgl.in; Email Id: office@vikasgraniters.in

NOTICE

Notice is hereby given, Pursuant to regulation 29 read with Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 ("Listing Regulations") that a meeting of the Board of Directors of the Company is scheduled to be held on Friday, September 4th, 2020 at 04:00 P.M. at its Corporate Office i.e. F-88/89, Udhog Vihar, RILCO, Sri Gangana - 335002, inter-alia, to consider & approve the Unaudited Financial Results of the Company for quarter ended June 30th, 2020 as well as to decided the matter related to Annual General Meeting of the Company.

By order of the Board
Vikas Proppant & Granite Limited

Date : 28/08/2020

Sd/-
(B.D. Aggarwal)
Director

BLACK ROSE INDUSTRIES LIMITED

From the Front Page

Regd. Off.: 145-A, Mittal Tower, Nariman Point, Mumbai - 400 021 Tel: +91 22 4333 7200 • Fax: +91 22 2287 3022

E-mail: investor@blackrosechemicals.com • Website: www.blackrosechemicals.com • CIN: L17120MH1990PLC054828

EXTRACT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2020

Sl. No.	Particulars	Standalone			Consolidated		
		Quarter Ended 30.06.2020	Year Ended 31.03.2020	Quarter Ended 30.06.2019	Year Ended 31.03.2020	Quarter Ended 30.06.2019	Year Ended 31.03.2020
		Reviewed	Audited	Reviewed	Reviewed	Audited	Reviewed
1	Total Income from operations	2,629.45	25,228.69	5,511.30	4,110.62	37,282.98	8,437.80
2	Net Profit/(Loss) for the period before Tax, Exceptional and/or Extraordinary items	288.65	2,764.48	790.66	294.01	2,855.62	818.66
3	Net Profit/(Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	288.65	2,640.82	667.00	294.01	2,731.97	695.00
4	Net Profit/(Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	206.14	1,995.39	457.10	209.89	2,067.35	485.10
5	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax))	176.87	2,016.98	459.00	180.62	2,088.94	487.00
6	Equity Share Capital	510.00	510.00	510.00	510.00	510.00	510.00
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of previous year						
8	Earning Per Share (of ₹ 1/- each) (for continuing and discontinued operations)	0.40	3.91	0.90	0.41	4.05	0.95
	Basic:	0.40	3.91	0.90	0.41	4.05	0.95
	Diluted:	0.40	3.91	0.90	0.41	4.05	0.95

Note: The above is an extract of the detailed Standalone and Consolidated financial results for the quarter ended 30th June, 2020 filed with BSE Limited under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015. The full format of the Standalone and Consolidated financial results are available on the Stock Exchange website www.bseindia.com and on the Company's website www.blackrosechemicals.com.

For and on behalf of the Board of Directors
Anup Jata
Executive Director (DIN: 00351425)

Place: Mumbai

Date: August 28, 2020

Network 18

NETWORK18 MEDIA & INVESTMENTS LIMITED

CIN: L65910MH1996PLC280969

Registered Office: First Floor, Empire Complex, 414, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013.

Tel: +91 22 4001 9000 / 6666 7777 • Email: investors.n18@nw18.com • Website: www.nw18.com

NOTICE FOR THE ATTENTION OF MEMBERS OF THE COMPANY

25th Annual General Meeting and Information on E-voting

The Twenty-fifth (25th) Annual General Meeting ("AGM") of the Company will be held through Video Conferencing ("VC") on **Monday, September 21, 2020 at 12:00 Noon (IST)**, in compliance with all the applicable provisions of the Companies Act, 2013 (**"the Act"**) and the Rules made thereunder and the Securities and Exchange Board of India ("SEBI") (**"Listing Obligations and Disclosure Requirements"**), 2015, read with General Circular No.14/2020 dated April 08, 2020, General Circular No.17/2020 dated April 13, 2020 and General Circular No. 20/2020 dated May 5, 2020 and other applicable circulars issued by the Ministry of Corporate Affairs ("MCA") and SEBI (collectively referred to as "relevant circulars"), to transact the business set out in the Notice calling the AGM. Members will be able to attend the AGM through VC at <https://jiomeeting.jio.com/network18milagm/> or <https://emeetings.kfintech.com>. Members participating through the VC facility shall be reckoned for the purpose of quorum under Section 103 of the Act.

In compliance with the relevant circulars, the Notice of the AGM and the standalone and consolidated financial statements for the financial year 2019-20, along with Board's Report, Auditors' Report and other documents required to be attached thereto, have been sent on August 28, 2020 to the Members of the Company whose email addresses are registered with the Company/Depository Participant(s). The aforesaid documents are also available on the Company's website at www.nw18.com and on the website of the Stock Exchanges, i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com, respectively, and on the website of Company's Registrar and Transfer Agent, KFin Technologies Private Limited ("KFinTech"), at <https://evoting.kfintech.com>.

The documents referred to in the Notice of the AGM are available electronically for inspection without any fee by the members from the date of circulation of this Notice up to the date of AGM.

Members seeking to inspect such documents can send an email to investors.n18@nw18.com.

Instruction for remote e-voting and e-voting during AGM:

The Company is providing its members facility to exercise their right to vote on resolutions proposed to be passed at AGM by electronic means ("e-voting"). The Company has engaged the service of KFinTech as the agency to provide e-voting facility. Members may cast their votes remotely, using the electronic voting system of KFinTech on the dates mentioned herein below ("remote e-voting").

Further, the facility for voting through electronic voting system will also be made available at the AGM ("Insta Poll") and members attending the AGM who have not cast their vote(s) by remote e-voting will be able to vote at the AGM through Insta Poll.

Information and instructions including details of user id and password relating to e-voting have been sent to the members through e-mail. The same login credentials should be used for attending the AGM through VC.

The manner of remote e-voting and voting by Insta Poll by members holding shares in dematerialised mode, physical mode and for members who have not registered their email address is provided in the Notice of the AGM and is also available on the website of the Company : www.nw18.com and on the website of the Stock Exchanges, i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com, respectively, and on the website of KFinTech, at <https://evoting.kfintech.com>.

By Order of the Board of Directors
For Network18 Media & Investments Limited

Sd/-
Ratnesh Rukhriyar
Group Company Secretary

Date: August 28, 2020

grouse?

In a blogpost, Facebook said it was "addressing" the changes triggered by the iOS 14 feature.

"For developers and publishers using Audience Network, our ability to deliver targeted ads on iOS 14 will be limited," it said, adding that this will mean some iOS users won't see any ads from Audience Network while others will see less relevant ones.

It warned that this will be down revenues for app developers and publishers across ad networks on iOS devices.

Facebook claimed a revenue drop of 50 per cent "when personalization was removed from mobile app ad install campaigns" in testing and warned of an even severe impact in real life scenarios.



SHREE CEMENT LIMITED

REGD. OFFICE: BANGUR NAGAR, BEAWAR – 305 901, DISTT. AJMER (RAJ.)
Website : www.shreecement.com E-Mail : shreewvr@shreecement.com
Phone : 01462- 228101-06 FAX : 01462- 228117-19
CIN: L26943RJ1979PLC001935

PUBLIC NOTICE

NOTICE is hereby given that following Share Certificate(s) having following Distinctive Nos. held by under- named Member(s) has/have been reported misplaced/lost:

SR. No.	Name of Holder(s)	Certificate Nos.	Distt. Nos.	No. of Shares
1.	Hamza Pudumannil	100784	15531951 - 15532000	100
		105373	15761401 - 15761450	
2.	Amitha Sathiaraj	40844	11519951 - 11520000	100
		55818	456971 - 457020	

Application(s) has/have been made to the Company by the registered holder(s) of these shares for issue of Duplicate Share Certificate(s) in their favor. If no objection is received within a period of 15 days from the date of publication of this Notice, the Company will proceed to issue Duplicate Share Certificate(s).

For SHREE CEMENT LIMITED

S. S. Khandelwal
Company Secretary

BEAWAR

28th August, 2020

MADRAS FERTILIZERS LIMITED
(A Government of India Undertaking)
Regd. Office : Manali, Chennai 600 068.
CIN No.L32201TN1966G01005469 Website : www.madrasfert.co.in

EXTRACT OF RESTATED STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2020

(In Lakhs except EPS)

S. No.	Particulars	Quarter ended		Year ended
		June 30, 2020	Mar 31, 2020	Jun 30, 2019
		(Unaudited)	(Audited)	
1.	Total income from operations (net)	21,316	44,303	3,782
2.	Net Profit / (Loss) for the period (before tax, Exceptional and/or Extraordinary items)	(3,406)	(279)	(8,735)
3.	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(3,406)	(279)	(8,735)
4.	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(3,406)	(279)	(13,488)
5.	Total Comprehensive income for the period (Comprising Profit / (Loss) for the period (after tax) and other comprehensive income (after tax))	(3,406)	(279)	(8,735)
6.	Paid up Equity Share Capital	16,110	16,110	16,110
7.	Earnings per Share of ₹ 10/- each (for continuing and discontinued operations)- Basic :- Diluted :	(2.11)	3.86 (5.42)	(4.34)
		(2.11)	3.86 (5.42)	(4.34)

NOTES:
1. Based on the instructions issued by Securities and Exchange Board of India (SEBI), the Annual Accounts FY 2019-20 was submitted for further review to Audit Committee in its meeting held on 13.08.2020. Accordingly, the Audit Committee reviewed it and advised that the Company may restate the Annual Accounts for the Financial Year 2019-20 and reverse the booking of Additional Compensation of ₹ 64.97 Cr. The Additional Compensation may be taken into account only as and when final order will be received from the Department of Fertilizers, Government of India.
2. Consequent upon the restatement of Audited Financial Results for the year ended March 31, 2020, the Unaudited Standalone Financial Results of the Company for the quarter ended 30th June 2020 is being restated after review and recommendation by the Audit Committee and approval by the Board of Directors of the Company in their meeting held on August 28, 2020.
3. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of Quarterly Financial Results is available on Stock Exchange website (www.bseindia.com) and on the Company's website (www.madrasfert.co.in).
By order of the Board
Sd/-
U SARAVANAN
Chairman & Managing Director
DIN 07274628

Place : Chennai
Date : 29.08.2020

SUPERSPACE INFRASTRUCTURE LIMITED

Regd. Off. : 402, Corner Point, Kalapesi Mohalla Near Allahabad Bank, Nanpura, Surat - 395001
Corp Off. : 4 Netaji Subhash Road, 1st Floor, Room No. 132, Kolkata - 700001
CIN : L70200GJ1985PLC013256, E-mail : info@scil.net.in

EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2020

Rs. In lakhs

S. No.	Particulars	Quarter Ended		Year Ended
		30/06/2020	30/06/19	31/03/20
		(Unaudited)	(Unaudited)	Audited
1.	Total income from operations (net)	8.11	12.20	40.40
2.	Net Profit before tax*	1.56	7.08	7.60
3.	Net Profit after tax*	1.56	7.08	5.35
4.	Other Comprehensive Income	-	-	-
5.	Total Comprehensive Income for the period (Net of Tax)	1.56	7.08	5.35
6.	Paid up Equity Share Capital (Face Value Re 1/- per share)	2163.10	2163.10	2163.10
7.	Earnings per Share (Basic & Diluted) (Face Value Re 1/- per share) (not annualised)	0.00	0.00	0.00

*NOTES:

1. The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 28 August 2020. These results have been subjected to "limited review" by the statutory auditors of the Company.

2. The above is an extract of the detailed format of Quarterly Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange website (www.bseindia.com) and Companies website www.scil.net.in

Place : Surat
Sd/-
Manisha Kumari Singh
Wholetime Director/CFO

GENESIS FINANCE COMPANY LIMITED

CIN: L65931DL1990PLC040705
Regd. Office: 4 MMTC/ STC Market, Geetanjali, New Delhi -110017
Corp. Office: 315, Third Floor, Square One Mall, Saket New Delhi 110017
Tel. No.: 011-42181244 | E-mail: genesis599@gmail.com
Website: www.genesisfinance.net

NOTICE OF 30TH ANNUAL GENERAL MEETING, BOOK CLOSURE AND REMOTE E-VOTING INFORMATION

NOTICE is hereby given that 30th Annual General Meeting ("AGM") of the members of the Company is scheduled to be held on Thursday, 24th September, 2020, at 11:00 A.M. at the registered office of the Company at 4 MMTC/ STC Market, Geetanjali, New Delhi -110017 to transact the businesses as set forth in the Notice convening the said AGM. The electronic copies of Notice of 30th AGM and Annual Report of FY 2019-20, Instructions for e-voting, Proxy Form and Attendance Slip have been sent to members by e-mail whose e-mail IDs are registered with the company/ depository & physical copies by permitted mode to the members at their registered address. The Notice and Annual Report for the FY 2019-20 is also available on Company's website i.e. www.genesisfinance.net, on Stock Exchange's Website www.mseibl.in and also on CDSL website www.evoting.india.com. The dispatch of the Notice of the AGM will be completed on 29th August, 2020.

Pursuant to the provisions of Section 91 of the Companies Act, 2013 ("the Act") read with Rule 10 of the Companies (Management and Administration) Rules, 2014, and Regulation 42 of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("LODR Regulations") the Register of Members and the Share Transfer books of the Company shall remain closed from Friday 18th, September, 2020 to Thursday 24th September, 2020 (both days inclusive) for the purpose of AGM.

Further, pursuant to Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended and Regulation 44 of the LODR Regulations, the Company is providing the facility to all its members to exercise their vote at the 30th AGM by electronic means through e-voting services provided by CDSL.

Members may please note that the remote e-voting will commence on Sunday, 20th September, 2020 at 09:00 AM (IST) and will end on Wednesday, 23rd September, 2020 at 05:00 PM (IST) both days inclusive. The cut-off date for determining the eligibility to vote by Electronic means or at the AGM is Friday 18th September, 2020. Any person, who becomes a member after dispatch of notice and holds shares as on 18th September, 2020 being cut off date, may obtain login ID and password by sending a request to helpdesk.evoting@cDSLindia.com.

The facility of voting though ballot paper shall also be made available at the AGM who have not cast their vote through remote e-voting. Further, a member may participate at the AGM even after exercising his/her right to vote through remote e-voting but shall not be allowed to vote again at the meeting.

By order of the Board
For Genesis Finance Company Limited

Sd/-
Krishna Rajendra Dayma
Company Secretary

Place: New Delhi
Date: 28.08.2020

MADRAS FERTILIZERS LIMITED

(A Government of India Undertaking)

Regd. Office : Manali, Chennai 600 068.

CIN No.L32201TN1966G01005469 Website : www.madrasfert.co.in

EXTRACT OF RESTATED STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2020

(In Lakhs except EPS)

S. No.	Particulars	Quarter ended		Year ended
		Mar 31, 2020	Dec 31, 2019	Mar 31, 2020
		(Unaudited)	(Unaudited)	(Audited)
1.	Total income from operations (net)	44,303	48,085	38,352
2.	Net Profit / (Loss) for the period (before tax, Exceptional and/or Extraordinary items)	(276)	190	(13,488)
3.	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(276)	190	(13,488)
4.	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(276)	190	(13,488)
5.	Total Comprehensive income for the period (Comprising Profit / (Loss) for the period (after tax) and other comprehensive income (after tax))	7,650	190	(5,562)
6.	Paid up Equity Share Capital	16,110	16,110	16,110
7.	Earnings per Share of ₹ 10/- each (for continuing and discontinued operations)- Basic : Diluted :	(0.17)	0.12 (2.35)	(8.37) (8.06)
		(0.17)	0.12 (2.35)	(8.37) (8.06)

Notes:

1. Based on the instructions issued by Securities and Exchange Board of India (SEBI), the Annual Accounts FY 2019-20 was submitted for further review to Audit Committee in its meeting held on 13.08.2020. Accordingly, the Audit Committee reviewed it and advised that the Company may restate the Annual Accounts for the Financial Year 2019-20 and reverse the booking of Additional Compensation of ₹ 64.97 Cr. The Additional Compensation may be taken into account only as and when final order will be received from the Department of Fertilizers, Government of India.

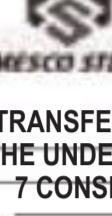
2. Consequent upon the restatement of Audited Financial Results for the year ended March 31, 2020, the Unaudited Standalone Financial Results of the Company for the quarter ended 30th June 2020 is being restated after review and recommendation by the Audit Committee and approval by the Board of Directors of the Company in their meeting held on August 28, 2020.

3. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015. The full format of Quarterly Financial Results are available on Stock Exchange website (www.bseindia.com) and on the Company's website (www.madrasfert.co.in).

By order of the Board
Sd/-
U SARAVANAN
Chairman & Managing Director
DIN 07274628

**DISPOSAL OF UNCLEARED/UNCLAIMED IMPORTED/DOMESTIC DAMAGE CONTAINER/ CARGO THROUGH E-AUCTION**

Container Corporation of India Ltd. shall be auctioning scrap items, domestic empty damage containers and unclaimed/unclarified imported cargo landed at the terminals of Area-I (North), those containers arrived on or before 30.06.2020 through e-auction on 08.09.2020, 19.09.2020 & 30.09.2020 on "AS IS WHERE IS BASIS". All details along with Terms & Conditions of auction sale & cargo details will be available on www.concorindia.co.in & www.mstecommerce.com w.e.f. 29.08.2020, 09.09.2020 & 20.09.2020. All imported including Government Undertakings/ Departments whose containers/goods are lying unclaimed/unclarified and failing in the said list uploaded in website at respective terminals, because of any dispute, stay by Court/ Tribunals/ars or any such reason may accordingly inform the concerned Executive Director, Area-I (North) CONCOR, as well as Commissioner of Customs of the concerned Commissionerate, and file their objections/claims regarding disposal of such goods within 7 (Seven Days) of this notice failing which the goods will be auctioned on "AS IS WHERE IS BASIS" without any further notice. For full details please log on to www.concorindia.co.in & www.mstecommerce.com

Executive Director,
Area-I (North)**THINK CONTAINER THINK CONCOR****Mideast Integrated Steels Limited**

CIN: L74899DL1992PLC050216

Regd. Office: Mesco Towers, H-1, Zamrudpur Community Centre,
Kailash Colony, New Delhi - 110048
Tel: 011-40587095, Website: www.mescosteel.com**TRANSFER OF UNPAID DIVIDEND IN RESPECT OF FY 2012-2013 (FINAL) AND THE UNDERLYING SHARES ON WHICH DIVIDEND IS UNPAID/UNCLAIMED FOR 7 CONSECUTIVE YEARS BEGINNING FY 2012-13 TO THE IEPF (INVESTOR EDUCATION PROTECTION FUND)**

Dear Shareholder,

The Notice is given pursuant to the provisions of the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 notified by the Ministry of Corporate Affairs effective September 07, 2016 and as amended from time to time thereafter (the Rules).

The Rules, amongst other matters, contain provision for Transfer of all shares, in respect of which dividend has not been paid or claimed by the shareholders for seven consecutive years or more, to the Investor Education and Protection Fund Account (the IEPF Account).

The complete list of shareholders whose dividends are lying unpaid against their Folio/DP Id Client ID in the unpaid Dividend Accounts of the Company beginning FY 2012-13 onwards and also those whose shares are due for transfer to the IEPF is placed in the Unclaimed Dividend section of the Investor Relations Section on the website of the company.

The concerned Shareholders, holding shares in Physical form and whose shares are liable to be transferred to IEPF Account, may note that, as per the requirement of the Rules, the company would be issuing new share certificates for transfer of such shares to IEPF in lieu of the Original Share Certificate(s) which are registered in their name and these share certificate will stand automatically cancelled and be deemed non-negotiable. The Shareholders may further note that details uploaded by the Company on its website shall be regarded and shall be deemed to be adequate notice in respect of issue of the duplicate share certificates by the company for the transfer of shares to the IEPF Account pursuant to the Rules.

In case the Company does not receive any valid claim from the concerned shareholders by 30th October, 2020 the Company, with a view to comply with the requirements set out in Rules, the Company shall transfer the corresponding shares and unclaimed dividend (declared by the Company on 30th September, 2013) to the IEPF Authority / IEPF Account, after following the procedure as prescribed under the Rules.

In case the shareholders have any queries on the subject matter, they may contact the Company's Registrar and Transfer Agent Skyline Financial Services Pvt. Ltd., at D-153/A, 1st floor, Okhla Industrial Area, Phase I, New Delhi, 110020, email : admin@skylinertata.com

By order of Board of Directors
For Mideast Integrated Steels LimitedSd/-
Rita Singh
Director
DIN 00082263Place: New Delhi
Date: 28.08.2020**AARTI INDUSTRIES LIMITED**

CIN: L24110GJ984PLC007301

Regd. Off.: Plot Nos. 801/23, G.I.D.C. Estate,
Phase III, Vapi - 396 195, Dist. Valsad, Gujarat.Website: www.aarti-industries.com**NOTICE****NOTICE OF 37TH ANNUAL GENERAL MEETING**

NOTICE IS HEREBY GIVEN THAT THE 37TH ANNUAL GENERAL MEETING ("AGM") of the Members of Aarti Industries Limited ("the Company") will be held on Monday, September 21, 2020 at 11.00 a.m. (IST) through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") to transact the business, as set out in the Notice convening AGM. In line with the Circulars dated April 08, 2020 and April 13, 2020 followed by Circular dated May 05, 2020 (Collectively referred to as "MCA Circulars") issued by Ministry of Corporate Affairs and SEBI Circular dated May 12, 2020, AGM of the Company is permitted to be held through VC or OAVM without physical presence of the Members at AGM venue. Hence, the AGM of the Company for FY20 is being held through VC/OAVM mode.

In Compliance with the Circulars, electronic copies of the AGM Notice and Annual Report have been sent to all members whose email ids are registered with the Company/ Depository Participant(s) and the same are also uploaded on the website of the Company at www.aarti-industries.com and can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively and on the website of National Securities Depository Limited (NSDL) i.e. www.evoting.nsdl.com. The Dispatch of the Annual Report of the Company for the FY20 along with the AGM Notice through emails has been completed on August 28, 2020.

Pursuant to the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, Regulation 44 of the SEBI Listing Regulations and Secretarial Standard on General Meetings (SS-2) issued by the Institute of Company Secretaries of India, the Company is providing voting (remote e-voting) facility to all the members to cast their votes on all resolutions set out in the Notice of the 37th AGM. For this purpose, the Company has availed facility for voting through electronic means from National Securities Depository Limited (NSDL).

The e-voting period shall commence on **Friday, September 18, 2020 (9:00 am) and ends on Sunday, September 20, 2020 (5:00 pm)**. During this period, Members holding shares either in physical form or in dematerialized form as on cut-off date i.e. **Monday, September 14, 2020** may cast their vote electronically. The e-voting module shall be disabled by NSDL for voting thereafter.

Members who have acquired shares after the sending of Annual Report through electronic means and holds shares as on cut-off date may obtain the User ID and Password by sending a request at evoting@nsdl.co.in or investorrelations@aarti-industries.com. However if the person is already registered with NSDL for remote e-voting then you may use existing User ID and Password, and cast your vote.

The facility for e-voting will also be made available during AGM and those members present in the AGM through VC/OAVM, who have not cast their vote on the resolution through remote e-voting and/or otherwise not barred from doing so shall be eligible to vote through the e-voting systems at the AGM.

The members who cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their votes again.

Members who do not have the User ID and Password for e-voting and for attending AGM through VC/OAVM or have forgotten the User ID and Password may retrieve the same by following the remote e-voting instructions mentioned in the Notice of 37th AGM. Further Members can also use the OTP based login for logging into the e-voting system of NSDL.

Members shall be able to attend the AGM through VC / OAVM or view the live webcast of AGM provided by NSDL at <https://www.evoting.nsdl.com> by using their remote e-voting login credentials and selecting the EVEN for Company's AGM. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.

Process of Registering Email addresses:

Members who have not registered their e-mail addresses, so far, are requested to register their email addresses, in respect of electronic holdings with the Depository through their concerned Depository Participants. Members who hold shares in physical form are requested to provide their email addresses to the M/s. Link Intime India Private Limited sending an e-mail at rnt.helppdesk@linkintime.co.in or to the Company at investorrelations@aarti-industries.com.

Process for those shareholders holding shares in physical form or whose email addresses are not registered with the company for procuring user id and password for remote e-voting and e-voting during the AGM

1. In case shares are held in physical mode please provide Folio No. Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), Aadhaar (self attested scanned copy of Aadhaar Card) by email to investorrelations@aarti-industries.com.

2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), Aadhaar (self attested scanned copy of Aadhaar Card) to investorrelations@aarti-industries.com.

3. Alternatively, member may send an e-mail request to evoting@nsdl.co.in for obtaining User ID and Password by providing the details mentioned in Point(1) or (2) as the case may be.

In case of any assistance, Members may refer the Frequently Asked Questions (FAQs) available for Shareholders and e-voting user manual for shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800-222-990 or send a request to Mr. Amit Vishal, Senior Manager, NSDL, Email: amit@nsdl.co.in, Tel: 022-24994360/Ms. Pallavi Mhatre, Manager, NSDL, Email: pallavid@nsdl.co.in/ evoting@nsdl.co.in, tel: 022-24994545.

By Order of the Board of Directors
For Aarti Industries Limited

Sd/-

Place: Mumbai
Date: 28.08.2020Raj Sarraf
Company Secretary**KERALA WATER AUTHORITY****e-Tender Notice**

Tender No : 17/SE/PHCK/2020-21. JJM-2020-21 MANIMALA Panchayat, Kottayam District – Laying pipelines and Providing FHTC. EMD : Rs. 2,00,000/- Tender fee: Rs. 10,000 + 18% GST. Last Date for submitting Tender : 18-09-2020 04:00:pm. Phone : 04812562745. Website : www.kwa.kerala.gov.in, www.etenders.kerala.gov.in.

Superintending Engineer
PH Circle, Kottayam

KWA-JB-GL-6-262-2020-21

</

FINANCIAL EXPRESS

KERALA WATER AUTHORITY

e-Tender Notice

Tender No : 23,24,25,26,27,28,29,30,31,32/2020-SE/PHC/MVPA. Providing FHTC household tap connections to various panchayats in Ernakulam district. EMD : Rs. 100000, 50000, 50000, 100000, 100000, 50000, 50000, 100000, 50000. Tender fee: Rs. 8400, 2800, 8400, 5600, 8400, 5600, 8400, 5600. Last Date for submitting Tender : 22-09-2020 04:00:pm. Phone : 04852835637. Website : www.kwa.kerala.gov.in, www.etenders.kerala.gov.in.

Superintending Engineer
PH Circle, Muvattupuzha

KWA-JB-GL-6-266-2020-21

Repc Home Finance Limited

CIN- L65922TN2000PLC044655

Registered Office: Repco Tower, No. 33, North Usman Road, T. Nagar, Chennai-600017

Corporate Office: Third Floor, Alexander Square, Old No.34 & 35, New No.2, Sardar Patel Road, Guindy, Chennai-600032

Ph: (044) - 4210 6650 Fax: (044) - 4210 6651;

E-mail: cs@repcohome.com | Website: www.repcohome.com

NOTICE

Notice is hereby given pursuant to Regulation 29 read with Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, that a meeting of the Board of Directors of the Company is scheduled to be held on Friday, September 04, 2020, inter alia to consider and approve the unaudited financial results of the Company for the quarter ended June 30, 2020.

A copy of the Notice and the financial results on approval shall be available on the Company's website at www.repcohome.com and also on the website of the Stock Exchanges at www.nseindia.com and www.bseindia.com.

For Repco Home Finance Limited

Sd/- K.Prabhu
Company Secretary

Date : 28.08.2020



VIKAS WSP LIMITED

CIN: L24139HR1988PLC030300

Registered Office: Railway Road, Siwan, Haryana - 127046 India

Corporate Office: B-86/87, Udyog Vihar, RILCO, Industrial Area, Sri Ganganagar, Rajasthan-335002

Website: www.vikaswsp.com E-mail ID: csgurjanvikaswsp1984@gmail.com

Tel: 91(154) 2494512/2494552; Fax: 91(154) 2494361/2475376

NOTICE

Notice is hereby given, Pursuant to regulation 29 read with Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 ("Listing Regulations") that a meeting of the Board of Directors of the Company is scheduled to be held on Monday, 07 September, 2020 at B-86/87, Udyog Vihar, RILCO, Industrial Area, Sri Ganga Nagar-335002 at 11.00 A.M., inter-alia, to consider, approve and take on record the Unaudited Financial Results of the Company for the Quarter (Q-1) ended on 30 June, 2020.

By order of the Board

For Vikas WSP Limited

Sd/-
(Brajrang Dass Aggarwal)

Managing Director

DIN: 00036553

NIIT

Regd. Office: 8, Balaji Estate, First Floor,

Guru Ravi Das Marg, Kalakji, New Delhi - 110019

CIN: L74899DL1981PLC015855

Phone: 91 (11) 41675000; Fax: 91 (11) 41407120

Website: www.niit.com, E-mail: investors@niit.com

NOTICE OF 37TH ANNUAL GENERAL MEETING

Notice is hereby given that the 37th Annual General Meeting (AGM) of the Members of the Company will be held through Video Conferencing (VC) / Other Audio Visual Means ('OAVM') on Tuesday, September 22, 2020 at 4:00 P.M. IST to transact the business, as set out in the Notice of the AGM.

In accordance with the applicable provisions of Companies Act, 2013 and Rules made thereunder and the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020 and General Circular No. 20/2020 dated May 5, 2020 and other applicable circulars issued by Ministry of Corporate Affairs (MCA) and SEBI, the Notice of AGM and Annual Report have been sent in electronic mode only, to the members whose e-mail addresses are registered with the Company (the Depository Participants). The requirements of sending physical copy of the Notice of the AGM and Annual Report to the Members have been dispensed with vide MCA Circular/s and SEBI Circular. The electronic dispatch of Annual Report to the members has been completed on 28th August 2020. The aforesaid Notice and Annual Report are available on the website of the Company i.e. www.niit.com and on the website of the Stock Exchanges i.e. www.bseindia.com and www.nseindia.com.

The documents pertaining to the item of business to be transacted in the AGM and referred in the Notice of AGM or Annual Report shall be available electronically for inspection by members upon request to the Company by sending email at investors@niit.com

In compliance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standards on General Meeting (SS-2), the Company is pleased to provide remote e-voting facility to its members, to vote from a place other than venue of the AGM ("remote e-voting"). The Company is providing facility to its members to cast their votes remotely, using the electronic voting system ("remote e-voting"), for participation in the AGM through VC / OAVM facility and e-voting during the AGM through National Securities Depository Limited ("NSDL"). The procedure/instruction in this respect has been provided in notes to the Notice of AGM. Members of the Company under the category of Institutional Shareholders are encouraged to attend and participate in the AGM through VC/OAVM and vote thereat. The Members participating in the AGM through VC/OAVM facility, shall be eligible to vote through e-voting system during the AGM if not voted through remote e-voting. The members of the Company holding shares either in physical form or in dematerialized form, as on the cut-off date i.e. Tuesday, September 15, 2020, shall be entitled to cast vote by remote e-voting or attend the meeting through VC/OAVM and cast vote at AGM. The voting rights of members shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date. The remote e-voting period shall commence on Friday, September 18, 2020 (9:00 A.M. IST) and ends on Monday, September 21, 2020 (5:00 P.M. IST). The remote e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the member remote e-voting, it shall not be permitted to change it subsequently. In case of voting by remote e-voting and also e-voting at the AGM, vote casted through remote e-voting will be considered final and e-voting at the AGM will not be considered.

Any person, who acquires shares and become member of the Company after dispatch of the notice and holding shares as of the cut-off date i.e. Tuesday September 15, 2020, may obtain the login ID and password by sending a request at evoting@nsdl.co.in or investors@niit.com. However, if you are already registered with NSDL for remote e-voting then you can use your existing user ID and password for casting your vote.

The Register of Members and Share Transfer Books of the Company shall remain closed from Thursday, September 3, 2020 to Saturday, September 5, 2020 (both days inclusive). Mr. Nitayanand Singh, Company Secretary (Membership No. FCS 2668) of M/s. Nitayanand Singh & Co., Company Secretaries has been appointed as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.

Members who would like to express their views or ask questions during the AGM may register themselves by sending request mentioning their name, demat account / folio number, email id, mobile number through their registered email to the Company at nitagsmspeakers@niit.com, investors@niit.com. The Speaker Registration will be open till Tuesday, September 15, 2020. Only person who shall be member as on the cut-off date shall be entitled to register and participate at the AGM.

Shareholders holding shares in physical mode and who have not updated their email addresses with the Company are requested to update their email addresses by the Company at investors@niit.com along with the copy of signed request letter mentioning the name and address of the shareholders, self attested copy of PAN/any other identity and address proof.

Shareholders holding shares in dematerialized mode are requested to register/ update their email addresses with their Depository Participants.

In case of any queries relating to e-voting or attending AGM through VC/OAVM, members may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800-222-990 or send a request at evoting@nsdl.co.in or contact Ms. Pallavi Mhatre, Manager or Ms. Soni Singh, Asst. Manager, National Securities Depository Limited, Trade World, 'A' Wing, 4th Floor, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai - 400013, at the designated email id - evoting@nsdl.co.in or pallavidi@nsdl.co.in or Sonis@nsdl.co.in or at telephone nos.: +91 22 24994545, +91 22 24994559.

The Company will be required to deduct tax at source/withhold taxes (TDS) at the prescribed rates on the final dividend to be paid to its shareholders, if approved at AGM. General FAQs for TDS on dividend is available at the website of the Company for the members. The shareholders desirous/entitled to any tax benefit (no TDS or TDS at lower rate) may send their documents to the Company at nitidivds@niit.com which must reach on/before September 10, 2020. The same shall be subject to the verification/satisfaction of the Company and no communication shall be accepted after September 10, 2020.

Members are encouraged to join the AGM through Laptops for better experience. Please note that Members connecting from Mobile devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio / Video loss due to fluctuation in their respective network. It is therefore recommended to use stable Wi-Fi or LAN connection to mitigate any kind of aforesaid glitches.

The notice issued earlier in respect of AGM of the Company is available at website of the Company and stock exchanges.

By Order of the Board

For NIIT LIMITED

Sd/-

Deepak Bansal

Company Secretary

Date: 28.08.2020



IIFL ASSET MANAGEMENT LTD.

Regd. Office: IIFL Centre, 6th Floor, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai 400013
CIN: U74900MH2010PLC201113 | www.iifl.com

NOTICE IS HEREBY GIVEN to all unitholder(s) of IIFL Mutual Fund ("Fund") that in accordance with Regulation 56(1) of SEBI (Mutual Funds) Regulations, 1996 and SEBI circular dated June 05, 2018 issued in this regard, the Annual Report and Abridged Annual Report of schemes of Fund for the period ended March 31, 2020 has been hosted on the website of the Fund (www.iifl.com) and website of AMFI (www.amfiindia.com).

Unitholders can also request for a physical or electronic copy of the Annual Report or Abridged Summary through any of the following means:

- SMS: Send SMS to +91-9900445566 from investor's registered mobile number. SMS format "Folio"
- Telephone: Give a call on 1800-419-2267
- Email: Send an email specifying the folio number to service@iifl.com
- Letter: Submit a request letter at any of the AMC offices or CAMS Investor Service Centres, list available at www.iifl.com Such copies shall be provided to the unit holders free of cost.

For IIFL Asset Management Ltd.

Sd/-

Date : August 28, 2020

Authorised Signatory

"Mutual Fund investments are subject to market risks, read all scheme related documents carefully"

Balmer Lawrie Investments Ltd.

(A Government of India Enterprise)

Registered Office: 21, Netaji Subhas Road, Kolkata - 700 001

CIN: L65909WB2001GC01093759

Telephone No: 033 2225227; Email: labhi@balmerlawrie.com; Website: www.blm.com

Notice of the 19th Annual General Meeting (AGM) and E-voting Information

The 19th Annual General Meeting (AGM) of the Members of Balmer Lawrie Investments Ltd. ("the Company") will be held on Friday, 25th September, 2020, at 4:00 p.m. through two-way Video Conferencing ("VC") or Other Audio-Visual Means ("OAVM") without members attending the meeting physically, in compliance with the applicable provisions of the Companies Act, 2013 and the allied Rules made thereunder, read with General Circular No. 14/2020 dated April 08, 2020, General Circular No. 17/2020 dated April 13, 2020 & General Circular No. 20/2020 dated May 5, 2020 and other applicable circulars issued by the Ministry of Corporate Affairs ("MCA") (collectively referred to as "MCA circulars") and the Securities and Exchange Board of India ("SEBI") Circular dated 12th May, 2020 to transact business set out in the notice calling the AGM. In compliance with the said MCA Circulars and SEBI Circular, the Notice of the AGM and Annual Report for the Financial Year 2019-20 will only be sent through electronic mode to all those members whose email ids are registered with Company / Depository Participants and the same shall also be available on the website of the Company at https://www.blm.com and www.cse-india.com and the Notice will also be available on the website of the Stock Exchanges where the Equity Shares of the Company are listed i.e. www.bseindia.com and www.nseindia.com and the Notice will also be available on the website of National Securities Depositories Limited (NSDL) (agency for providing the e-Voting facility) on https://www.nsdl.co.in/.

Voting for items to be transacted in the Notice to this AGM shall be only through remote electronic voting process or electronic voting during the AGM. The detailed procedure / instruction are contained in the Notice of the 19th AGM.

Manner in which the members who are holding shares in physical form or who have not registered their email addresses with the Company can cast their vote.

The members who are holding shares in physical form or who have not registered their email addresses with the Company can cast their vote through remote e-voting or through the e-voting system during the AGM as per the instructions contained in the aforesaid notice of the 19th AGM.

Manner of registering email addresses with the Company-

For Members holding shares in physical format, who have not registered their email addresses with the Company are requested to contact CB Management Services (P) Ltd, Unit - Balmer Lawrie Investments Ltd, the Registrar & Share Transfer Agent (RTA) of the Company on or before 18 September 2020 (EOD) at:

- P-22, Bondel Road, Kolkata - 700 019,
- Ph: 91 33 40167670,
- email id: rta@blm.com

for registering their email addresses.

Members holding shares in Dematerialized form, are to follow the process as advised by their Depository Participant.

Further, Members are requested to notify on or before 18th September, 2020 (applicable for shareholders holding shares in physical mode) the following to CB Management Services (P) Ltd. at details as mentioned aforesaid regarding:

- Any change of address (including pin code), mandate etc.
- Particulars of bank account number, IFSC and MICR code, name and address of the bank along with original cancelled cheque which shall bear the name of the securities holder failing which securities holder shall submit copy of bank passbook/statement attested by the bank.
- Copy of self-attested PAN Card, if not already provided.
- Members who are holding shares in electronic form may note that bank particulars registered with their respective Depository Participants (DPs) will be used by the Company for electronic credit / dispatch of dividend. The Company or its RTA cannot act on any request received directly from the Members holding shares in electronic form for any change of bank particulars or bank mandates. Such changes are to be advised by the Members concerned to their respective DPs. Any such changes effected by the DPs will automatically reflect in the Company's subsequent records.

Members are requested to quote the ledger Folio or client ID and DP ID numbers in all communications addressed either to the Company or to RTA.

Book Closure- Notice is also hereby given, that pursuant to the provisions of the Companies Act, 2013 read with Rules made thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), the Register of Members and the Share Transfer Books of the Company shall remain closed from Saturday, 19th September, 2020 to Friday, 25th September, 2020 (both days inclusive) for the purpose of distribution of dividend for the Financial Year ended 31st March, 2020.

Voting- Voting for items to be transacted in the Notice to this AGM shall be only through remote electronic voting process or electronic voting during the AGM. The remote e-voting period begins on Monday, 21st September 2020 at 09:00 A.M. and ends on Thursday,

V.S.T. TILLERS TRACTORS LTD.

CIN: L34101KA1967PLC001706



Regd. Office: Plot No. 1, Dyavasandra Industrial Layout, Whitefield Road, Mahadevapura Post, Bengaluru - 560 048. Ph: 080-67141111
E-mail: vstgen@vsttractors.com www.vsttractors.com

INFORMATION REGARDING 52nd ANNUAL GENERAL MEETING (AGM) TO BE HELD THROUGH VIDEO CONFERENCING (VC)**OTHER AUDIO VISUAL MEANS (OAVM)**

1. Shareholders may note that the 52nd AGM (Annual General Meeting) of the Company is scheduled to be held on Thursday, the 24th September 2020 at 11.00 a.m. IST through Video Conferencing (VC)/Other Audio Visual Means (OAVM) in compliance with General Circular Nos. 14/2020 dated 8th April 2020, 17/2020 dated 13th April 2020 and 20/2020 dated 5th May 2020 and all other applicable laws and circulars issued by the Ministry of Corporate Affairs (MCA) and Securities and Exchange Board of the (SEBI), to transact the Ordinary and Special business as set out in the Notice.

2. Company's Regd. Office : Plot No. 1, Dyavasandra Industrial Layout, Whitefield Road, Mahadevapura Post, Bangalore - 560 048 will be considered as venue for the purpose of the AGM.

3. In compliance with relevant Circulars, the Notice of the AGM and Annual Report for the financial year 2019-20 will be sent electronically to those Members of the Company, whose email addresses are registered with the Company/ Depository Participants(s). The aforesaid documents will also be available on the Company's website at www.vsttractors.com as well as on the websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively.

4. The Register of Members and Share Transfer Books of the Company will remain closed from 18th September 2020 to 24th September 2020 (both days inclusive) for the purpose of ascertaining the Shareholders attending the AGM.

5. Members holding shares in physical form or Demat form and have not registered their email address, may procure User ID and Password in the following manner for casting their vote through remote e-voting or though the e-voting system during the meeting as mentioned in the AGM Notice.

a) In case shares are held in physical mode, by writing to the Company with details of Folio No. Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to Company on vstgen@vsttractors.com / RTA on rtan@integratedindia.in

b) In case shares are held in demat mode by writing to the Company with details of DPID, Client ID (16 digit DPID+CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self scanned copy of Aadhar card) to Company on vstgen@vsttractors.com / RTA on rtan@integratedindia.in

6. Those members holding shares in physical form, whose email addresses are not registered with the Company, may register their email address by communicating/writing to the Company's Register & Share Transfer Agent ("RTA") M/s Integrated Registry Management Services Private Limited, No. 30, Ramana Residency, 4th Cross, Sampige Road, Malleswaram, Bangalore - 560003, Tel: +91-80-23460815-818 at irg@integratedindia.in along with the copy of the signed request letter mentioning the name and address of the shareholder, Self- attested copy of the PAN card and self-attested copy of any document (e.g. Driving License, Election Identity Card, Passport) in support of the address of the shareholder. The members who are holding shares in demat form, can update their email address with their respective Depository Participants.

7. To avoid delay in receiving the dividend in future, shareholders are requested to update their completed bank details with their depositories (where shares are held in dematerialized mode) and with the Company's Registrar and Share Transfer Agent (where shares are held in physical mode) at irg@integratedindia.in along with the copy of the signed request letter mentioning the name, folio number, bank details, self-attested pan card and cancelled cheque leaf.

for V.S.T. Tillers Tractors Limited

Place: Bangalore
(Sd/-) Chinmayya Khatura
Date: 28/08/2020
Company Secretary

BENGAL & ASSAM COMPANY LIMITED**NOTICE OF THE 73RD ANNUAL GENERAL MEETING,****E-VOTING INFORMATION AND BOOK CLOSURE**

The 73rd Annual General Meeting (AGM) of the Members of Bengal & Assam Company Limited will be held on Saturday, the 19th September 2020 at 2.30 P.M., Indian Standard Time, through Video Conferencing (VC)/Other Audio Visual Means (OAVM), in compliance with all the applicable provisions of the Companies Act, 2013 (Act) and the Rules made thereunder read with MCA General Circular Nos. 14/2020, 17/2020 and 20/2020 dated 8th April 2020, 13th April, 2020 and 5th May, 2020 respectively and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CM1/CRIP/2020/79 dated 12th May, 2020, to transact the business as set out in the Notice convening the AGM. The procedure for attending the AGM through VC/OAVM is explained in Note No. 14 of the Notice of AGM and the web link to attend the AGM is <https://www.evotingindia.com>. Members participating at the AGM through VC/OAVM facility shall be reckoned for the purpose of quorum under Section 103 of the Act.

In compliance with the aforesaid circulars, the Annual Report for the Financial Year 2019-20 containing the audited Annual Financial Statements, Report of the Board of Directors and Auditors thereon and other documents required to be attached thereto and the Notice convening the AGM have been sent by e-mail to all those Members of the Company, whose e-mail addresses are registered with the Company or Depository Participant (DP) as on 21st August, 2020. The aforesaid documents are also available and can be downloaded from the website of the Company at www.bengalassam.com and BSE Ltd. at www.bseindia.com. The Notice of AGM is also available on the website of CDSL at www.evotingindia.com.

Book Closure: The Register of Members and Share Transfer Books of the Company shall remain closed from 15th September, 2020 to 19th September, 2020 (both days inclusive) for the purpose of AGM.

E-voting: The Company is providing to its Members, holding Equity Shares either in physical or dematerialized form as on **Monday, 14th September, 2020 (Cut-off Date)**, the facility to exercise their right to vote by electronic means, in the following manner, in respect of the resolutions proposed to be passed at the AGM, through e-voting services provided by CDSL:

(A) **Remote e-voting:** The remote e-voting period commences on **Wednesday, 16th September, 2020 (10.00 A.M.)** and ends on **Friday, 18th September, 2020 (5.00 P.M.)**. The Remote e-voting shall not be allowed beyond the said date and time.

(B) **E-voting at the AGM:** The facility for e-voting shall also be made available at the AGM to those Members who have not cast their vote by remote e-voting and are attending the AGM through VC/OAVM.

A person whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories, as on the Cut-off Date only shall be entitled to avail the facility of remote e-voting or e-voting at the AGM.

The manner of remote e-voting and e-voting at the AGM by the Members holding shares in dematerialized mode, physical mode and for Members who have not registered their E-mail addresses are provided in the Notice of AGM which is also available on the website of the Company at www.bengalassam.com, BSE Ltd. at www.bseindia.com and CDSL at www.evotingindia.com.

The Members who have already casted their vote by remote e-voting, prior to the date of AGM, may also attend the AGM through VC/OAVM, but shall not be entitled to vote again at the AGM.

Any person, who acquires Shares and becomes Member of the Company after the Notice has been sent electronically and holds Equity Shares as on the Cut-off date, may generate the Login ID and Password by following the procedure for e-voting as mentioned in the Notice of AGM. However, if the Member is already registered with CDSL for e-voting, such Member can use the existing Login details for casting the vote through e-voting.

Manner of registering/updating E-mail addresses by the Members:

(A) **Shares held in Physical Mode:** Please send an e-mail to the Company at dswain@jkmail.com or ajay.tiwari@jkmail.com or RTA at ramap@alankit.com along with a Request Letter mentioning the First/ Sole Shareholder's name, Registered Folio Number, E-mail Address, self-attested copy of PAN card, self-attested copy of address proof (Aadhar card/voter ID card/passport/utility bill) and contact number.

(B) **Shares held in Demat Mode:** Please contact your DP with whom you maintain your Demat Account to register your e-mail address.

After due verification, the Company/RTA will forward their login credentials for e-voting to their registered e-mail address.

Any grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Manager, Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Maatal Mill Compound, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an e-mail to helpdesk.evoting@cdslindia.com or call at 022-23058542/43. Please write to the Company for any assistance.

For Bengal & Assam Company Limited
Date: 28th August, 2020
Place: New Delhi
Dilip Kumar Swain
Company Secretary

CIN: L6720WB1947PLC221402, Website: www.bengalassam.com

Regd. Office: 7, Council House Street, Kolkata-700001, West Bengal
Secretariat Deptt.: Gulab Bhawan, 3rd Floor, 6A, Bahadur Shah Zafar Marg, New Delhi-110002, Tel: 011-66001122 Extn.: 888/899, Fax: 011-23739475
E Mail: dswain@jkmail.com/ajay.tiwari@jkmail.com



Wealth sets you free

Nippon Life India Asset Management Limited
(formerly known as Reliance Nippon Life Asset Management Limited)
(CIN - L65910MH1995PLC220793)

Registered Office: 4th Floor, Tower A, Peninsula Business Park, Ganapatrao Kadam Marg, Lower Parel (W), Mumbai - 400 013.
Tel No. +91 022 6808 7000 • Fax No. +91 022 6808 7097 • www.nipponindiamf.com

NOTICE CUM ADDENDUM NO. 52

Notice is hereby given that Mr. Arjun Sengar, Research Associate has resigned from Nippon Life India Asset Management Limited (NAM India) with effect from the close of business hours on August 31, 2020. Accordingly, the details pertaining to Mr. Arjun Sengar shall stand deleted in Statement of Additional Information ("SAI") under the para titled "INFORMATION ON PERSONNEL INVOLVED IN EQUITY / ECONOMIC RESEARCH" of NAM India.

This addendum forms an integral part of the SAI. All the other terms and conditions of the aforesaid document read with the addenda issued from time to time will remain unchanged.

For NIPPON LIFE INDIA ASSET MANAGEMENT LIMITED

(formerly known as Reliance Nippon Life Asset Management Limited)
(Asset Management Company for Nippon India Mutual Fund)

Mumbai
August 28, 2020

Sd/-
Authorised Signatory**Make even idle money work! Invest in Mutual Funds**

**Mutual Fund investments are subject to market risks,
read all scheme related documents carefully.**

MULTIBASE INDIA LIMITED

Regd. Off & Factory Site: 74/5-6, Daman Industrial Estate, Kadaiya Village, Nani Daman - 396 210 (Union Territory) • Phone: (0260) 6614400 • Fax: (0260) 2221578;
• Website: www.multibaseindia.com • E-mail: compliance.officer@multibaseindia.com
• CIN: L01122DD1991PLC002959

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2020

(R in lakhs)

Sr No.	Particulars	Quarter ended June 30, 2020 (Unaudited)	Quarter ended March 31, 2020 (Audited)	Quarter ended June 30, 2019 (Unaudited)	Year ended March 31, 2020 (Audited)
1	Total Income from Operations	430.56	1,358.92	1,632.10	5,977.61
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items#)	(13.42)	263.29	368.72	995.92
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items#)	(13.42)	263.29	368.72	995.92
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items#)	(9.93)	206.07	261.28	753.99
5	Total Comprehensive Income (Comprising Profit/(Loss) after tax and Other Comprehensive Income after tax)	(6.07)	223.97	260.49	769.39
6	Equity Share Capital (Face value of Re.1/- each)	1,262.00	1,262.00	1,262.00	1,262.00
7	Other Equity				9,429.01
8	Earnings per equity share in ₹				
	(i) Basic:	(0.08)	1.63	2.07	5.97
	(ii) Diluted:	(0.08)	1.63	2.07	5.97

Notes:

1. The above is an extract of the detailed format of UnAudited financial results filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. The full format of the financial results for the quarter ended June 30, 2020 are available on the Stock Exchange Website (www.bseindia.com) and on Company's website (www.multibaseindia.com)

On behalf of Board

Sd/-

Deepak Dhanak
(Managing Director)
(DIN 03157491)Place: Mumbai
Date: August 27, 2020**SHIV AUM STEELS LIMITED**

CIN: L2705HM2002PLC135171

Reg Office: 515, THE SUMMIT BUSINESS BLDG, OP/CINEMA WESTERN EXPRESS WAY, A/K/ROAD ANDHERI (EAST) Mumbai Mumbai City MH 400093

Tel No: 022-26279000 Email Id: info@shivaumsteels.com Website: www.shivaumsteels.com**PUBLIC NOTICE****UPDATING EMAIL-ID, MOBILE NUMBERS FOR RECEIVING COMMUNICATIONS ELECTRONICALLY**

Attention of shareholders of Shiv Aum Steels Limited is drawn to General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020 and General Circular No. 20/2020 dated May 5, 2020 issued by the Ministry of Corporate Affairs, Govt. of India and the Securities and Exchange Board of India vide Circular No. SEBI/HO/CFD/CM1/CRIP/2020/7

BOI AXA Mutual Fund
(Investment Manager: BOI AXA Investment Managers Private Limited)
Registered Office: B/204, Tower 1, Peninsula Corporate Park,
Ganpatrao Kadam Marg, Lower Parel, Mumbai 400013
CIN: U65900MH2007FTC173079

**NOTICE**

NOTICE is hereby given to all investor(s)/Unit holder(s) of BOI AXA Mutual Fund ('the Fund') that in accordance with Regulation 54 and Regulation 56 of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 read with SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2018/92 dated June 5, 2018, the Annual Report and Abridged Annual Report of the schemes of the Fund for the year ended March 31, 2020 has been hosted on the website of the Fund viz. www.boiaxamf.com and on the website of AMFI viz. www.amfiindia.com.

Investors can submit a request for physical or electronic copy of Annual Report or Abridged Annual Report through following modes:

- By giving a call to our Service Centre at 1800-266-2676 / 1800-103-2263; or
- Sending an email to service@boiaxa-im.com; or
- By sending SMS to 92100 12222 from investor's registered mobile number. SMS format "ASTMTP<Space>Folio no." for physical copy and "ASTMTE<Space>Folio no." for soft copy; or
- By writing a letter to Head- Customer Services, BOI AXA Investment Managers Private Limited, B/204, Tower 1, Peninsula Corporate Park, Ganpatrao Kadam Marg, Lower Parel, Mumbai 400013.

For BOI AXA Investment Managers Private Limited
(Investment Manager for BOI AXA Mutual Fund)

Sd/-
Authorised Signatory

Place : Mumbai
Date : August 28, 2020

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

"IMPORTANT"

Whilst care is taken prior to acceptance of advertising copy, it is not possible to verify its contents. The Indian Express (P) Limited cannot be held responsible for such contents, nor for any loss or damage incurred as a result of transactions with companies, associations or individuals advertising in its newspapers or Publications. We therefore recommend that readers make necessary inquiries before sending any monies or entering into any agreements with advertisers or otherwise acting on an advertisement in any manner whatsoever.

ITI Asset Management Limited
Investment Manager for ITI Mutual Fund
Registered Office: Naman Midtown, A'Wing
21st Floor, Sempati Bapat Marg, Prabhadevi
Mumbai - 400 013

Toll Free No: 1800 266 9603
B : 022 6621 4999 • F: 022 6621 4998
E : itifm@itifm.com
W : www.itifm.com
CIN: U67100MH2008PLC177677

**NOTICE-CUM-ADDENDUM No. 18/2020**

NOTICE-CUM-ADDENDUM TO THE SCHEME INFORMATION DOCUMENT ('SID') / KEY INFORMATION MEMORANDUM ('KIM') AND THE STATEMENT OF ADDITIONAL INFORMATION (SAI) OF ITI MUTUAL FUND ('THE FUND')

1. Addition to the existing list of Customer Service Centers and Official Points of Acceptance of ITI Mutual Fund

Investors are requested to note that the following Centers will be included in the list of Customer Service Centers and Official Points of Acceptance ('OPA') of transactions for schemes of ITI Mutual Fund with effect from **September 01, 2020**.

Location	Address
Jaipur	ITI Asset Management Limited 2nd Floor, Katewa Bhawan, Opposite Ganpati Plaza, M. I. Road, Jaipur (Raj.) - 302001.
Raipur	ITI Asset Management Limited Shop No F-14, 1st Floor, Raheja Tower, Near Fafadil Square, Jail Road, Raipur - 492001.

2. Change in address of Customer Service Centers and Official Points of Acceptance of ITI Mutual Fund

Investors are requested to take note of the change in the address of the below mentioned Customer Service Centers and Official Points of Acceptance of transactions for schemes of ITI Mutual Fund with effect from **September 01, 2020**.

Location	Old Address	New Address
Kolkata	ITI Asset Management Limited Neelambur Building, 1st Floor, Unit-1F 28B Shakespeare Sarani, Kolkata - 700017.	ITI Asset Management Limited Marble Arch, 5th Floor, Room no-504, 236B Leel Road, Kolkata - 700020, Beside HP Petrol Pump.

This Addendum shall form an integral part of the Statement of Additional Information (SAI), Scheme Information Document (SID) and Key Information Memorandum (KIM) of all schemes of ITI Mutual Fund, as amended from time to time. All other terms and conditions as mentioned in the SAI, SID & KIM shall remain unchanged.

For ITI Asset Management Limited
(Investment Manager for ITI Mutual Fund)

Sd/-

Place : Mumbai

Date : August 28, 2020

George Heber Joseph

Chief Executive Officer & Chief Investment Officer

Mutual Fund investments are subject to market risks,

read all scheme related documents carefully.

Ideas Create. Values Protect.

Consolidated Financial Results for the quarter ended 30 June 2020

(in Crores)

Particulars	Quarter Ended			Year Ended
	June 30, 2020 (Reviewed)	March 31, 2020 (Audited)	June 30, 2019 (Reviewed)	March 31, 2020 (Audited)
1 Total income from operations	1,919.68	1,965.87	2,581.96	9,602.63
2 Net profit / (loss) for the period (before tax, Exceptional and/or Extraordinary items)	(242.62)	(2,818.95)	203.13	(2,456.65)
3 Net profit / (loss) for the period before tax (after Exceptional and/or Extraordinary items)	(242.62)	(2,818.95)	203.13	(2,456.65)
4 Net profit / (loss) for the period after tax (after Exceptional and/or Extraordinary items)	(263.67)	(2,281.55)	134.49	(2,043.77)
5 Total comprehensive income / (loss) for the period [Comprising profit / (loss) for the period (after tax) and Other comprehensive income / (loss) (after tax)]	(223.41)	(1,796.51)	187.99	(1,571.13)
6 Paid-up equity share capital (Face value of ₹ 1/- Per Share)	88.97	88.95	88.82	88.95
7 Reserves (excluding revaluation reserves)	NA	NA	NA	5,525.77
8 Earnings Per Share (EPS) ₹ (Face value of ₹ 1/- Per Share)				
- Basic (Not annualised)	(2.75)	(25.24)	1.49	(23.01)
- Diluted (Not annualised)	(2.75)	(25.24)	1.47	(23.01)

Notes:

- 1 The above is an extract of the detailed format of quarter ended consolidated financial results filed with Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the quarterly consolidated financial results are available on the website of Stock exchange (www.bseindia.com and www.nseindia.com) and the Company's website (www.edelweissfin.com).
- 2 The consolidated financial results of Edelweiss Financial Services Limited ('EFSL' or 'the Company') for the quarter ended 30 June 2020 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 27 August 2020.
- 3 The consolidated financial results of EFSL for the quarter ended 30 June 2020 have been subjected to limited review by the Statutory Auditors of the Company and the auditors have issued an unmodified review report.

Standalone Financial Results for the quarter ended 30 June 2020

(in Crores)

Particulars	Quarter Ended			Year Ended
	June 30, 2020 (Reviewed)	March 31, 2020 (Audited)	June 30, 2019 (Reviewed)	March 31, 2020 (Audited)
1 Total income from operations	68.09	49.55	161.73	259.02
2 Net profit / (loss) for the period (before tax, Exceptional and/or Extraordinary items)	(127.40)	(13.11)	115.88	79.56
3 Net profit / (loss) for the period before tax (after Exceptional and/or Extraordinary items)	(127.40)	(13.11)	115.88	79.56
4 Net profit / (loss) for the period after tax (after Exceptional and/or Extraordinary items)	(129.18)	(1.71)	96.13	82.59
5 Total comprehensive income / (loss) for the period [Comprising profit / (loss) for the period (after tax) and Other comprehensive income / (loss) (after tax)]	(129.19)	(1.82)	96.15	82.54
6 Paid-up equity share capital (Face value of ₹ 1/- Per Share)	88.97	88.95	88.82	88.95
7 Reserves (excluding revaluation reserves)	N.A.	N.A.	N.A.	3,365.62
8 Earnings Per Share (EPS) ₹ (Face value of ₹ 1/- Per Share)				
- Basic (Not annualised)	(1.45)	(0.02)	1.08	0.93
- Diluted (Not annualised)	(1.45)	(0.02)	1.07	0.92

Notes:

- 1 The above is an extract of the detailed format of quarterly standalone financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the quarterly standalone financial results are available on the websites of the Stock exchange (www.bseindia.com and www.nseindia.com) and the Company's website (www.edelweissfin.com).
- 2 The standalone financial results of Edelweiss Financial Services Limited ('EFSL' or 'the Company') for the quarter ended 30 June 2020 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 27 August 2020.
- 3 The standalone financial results of EFSL for the quarter ended 30 June 2020 have been subjected to limited review by the Statutory Auditors of the Company and the auditors have issued an unmodified review report.

On behalf of the Board of Directors

Rashesh Shah
Chairman

Mumbai, 27 August 2020.



Home Loans | Insurance | Business Loans | Asset Management | Wealth Management

Edelweiss Financial Services Limited

CIN: L99999MH1995PLC094641

Regd. Office: Edelweiss House, Off. CST Road, Kalina, Mumbai - 400 098

Tel: +91-22-4009 4400 Fax: +91-22-4086 3610 Website: www.edelweissfin.com

Toll Free No: 1800 266 9603
B : 022 6621 4999 • F: 022 6621 4998
E : itifm@itifm.com
W : www.itifm.com
CIN: U67100MH2008PLC177677

**NOTICE-CUM-ADDENDUM No. 18/2020**

NOTICE-CUM-ADDENDUM TO THE SCHEME INFORMATION DOCUMENT ('SID') / KEY INFORMATION MEMORANDUM ('KIM') AND THE STATEMENT OF ADDITIONAL INFORMATION (SAI) OF ITI MUTUAL FUND ('THE FUND')

1. Addition to the existing list of Customer Service Centers and Official Points of Acceptance of ITI Mutual Fund

Investors are requested to note that the following Centers will be included in the list of Customer Service Centers and Official Points of Acceptance ('OPA') of transactions for schemes of ITI Mutual Fund with effect from **September 01, 2020**.

Location	Address
Jaipur	ITI Asset Management Limited 2nd Floor, Katewa Bhawan, Opposite Ganpati Plaza, M. I. Road, Jaipur (Raj.) - 302001.
Raipur	ITI Asset Management Limited Shop No F-14, 1st Floor, Raheja Tower, Near Fafadil Square, Jail Road, Raipur - 492001.

2. Change in address of Customer Service Centers and Official Points of Acceptance of ITI Mutual Fund

Investors are requested to take note of the change in the address of the below mentioned Customer Service Centers and Official Points of Acceptance of transactions for schemes of ITI Mutual Fund with effect from **September 01, 2020**.

Location	Old Address</th
----------	-----------------

ANSAL PROPERTIES & INFRASTRUCTURE LIMITED
CIN L45101DL1967PLC004759
Regd. Offt: 115, Ansal Bhawan, 16, K G Marg, New Delhi - 110001
Mob : +91-9871053419, Tel: 011-23353550, 66302268-72,
Website: www.ansalpi.com, E-mail id: shareholder@ansalpi.com

NOTICE

Notice is hereby given that the 53rd Annual General Meeting (AGM) of the Members (Shareholders) of Ansal Properties & Infrastructure Ltd. will be held on Monday, the 28th September, 2020 at 11.30 A.M. through Video Conferencing (VC) / Other Audio Visual Means (OAVM).

In accordance with the Securities and Exchange Board of India (SEBI) circular dated the 12th May, 2020 and circular Nos. 20/2020 and 14/2020 dated the 05th May, 2020, 13th April, 2020 and 08th April, 2020, respectively, issued by the Ministry of Corporate Affairs (collectively referred to as "MCA Circulars"), provisions of the Companies Act, 2013 (the "Act") and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Requirements"), the AGM of the Company will be held through VC / OAVM and the Notice convening the 53rd AGM along with the Annual Report for the financial year 2019-20 will be sent only by electronic mode to those members whose e-mail addresses are registered with the Company or with the Depository Participant/ Depository.

The Notice of AGM and Annual Report for the financial year 2019-20 will be available on the website of the Company www.ansalpi.com and also on the website of Stock Exchanges i.e. www.bseindia.com and www.nsindia.com. These documents will also be available on the website of Link Intime India Pvt. Ltd. ("LIPL") i.e. https://instavote.linkintime.co.in.

The Board of Directors of the Company have not recommended any dividend for the financial year 2019-20.

Manner of getting e-mail registered- to receive notice of AGM and Annual Report 2019-20

- i. Members holding shares in physical mode and who have not registered / updated their e-mail address with the Company are requested to register / update the same by writing to the Company with details of folio number and attaching a self-attested copy of PAN card (in case of non-individual shareholders, authority letter/resolution is required) at shareholder@ansalpi.com or to Link Intime India Private Ltd., (LIPL) at sharmant.kushwah@linkintime.co.in or shareholders can update e-mail address through the link viz. https://instavote/emailreg/email_register.html.
- ii. Members holding shares in dematerialised mode are requested to register / update their e-mail address with the relevant Depository Participant or can register his/her e-mail address

Casting vote by members through remote e-voting/e-voting system during the AGM
Members of the Company who are holding shares in physical mode and who have not registered their e-mail addresses with the Company as well as members who have not updated their e-mail address with the Depository Participant may obtain the login id and password for casting their vote (by logging on to LIPL's e-voting System https://instavote.linkintime.co.in) through remote e-voting/ e-voting system during the AGM by following the instructions mentioned in the notes to the Notice of the 53 rd AGM.

For Ansal Properties & Infrastructure Ltd.

Sd/-
Abdul Sami

General Manager (Corporate Affairs)
and Company Secretary
Membership No. FCS 7135

Place: New Delhi
Date : 28th August, 2020

EMA INDIA LIMITED
C-37, Panki Industrial Area, P.O. Udyog Nagar, Kanpur - 208022
Ph: 0512-2691230-11; Fax: 0512-2691224
E-mail: emaindia.cs@gmail.com Website: www.eldit.info
CIN No. U72301UP1971PLC004408

NOTICE OF AGM, E-VOTING AND BOOK CLOSURE

NOTICE is hereby given that the 40th Annual General Meeting ("AGM") of the shareholders of EMA India Limited will be held on Friday, 28th September, 2020 at 10.30 A.M. through Video Conferencing (VC) / Other Audio Visual Means (OAVM), in compliance with the applicable provisions of the Companies Act, 2013 (the "Act") and read with Circular issued by MCA and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, to transact the business as set out in the Notice of the 40th AGM.

In pursuance of MCA Circular and SEBI Circular, notice of AGM and the Annual Report of the Company for the financial year 2019-20 have been made available electronically on Friday, 28th August, 2020, to those members whose e-mail addresses are registered with the Company or the Depository Participant. The members who have registered their e-mail addresses with the Company and the Depository Participant and are the holders of the Stock Exchange No. 5511 Listed at National Stock Exchange of India and are the holders of the Stock Exchange No. 5511 Listed at National Stock Exchange of India can also avail the services of the website of Central Depository Securities (India) Limited ("CDSL") for e-voting/e-voting facility.

As per Regulation 44 of the MCA (2013) Regulations, 2015 and Section 108 of the Act, 2013, read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended and subsequent amendment of SS-2 on general meeting, the Company is providing remote e-voting facility to its shareholders before and during the AGM. The Company is providing the facility of e-voting/e-voting system during the AGM ("e-voting"). The Company has engaged the services of CDSL as the Authorized Agency to provide the e-voting facility. Members will be provided with a link to attend the AGM through VC / OAVM by logging on to the website i.e. www.evoting.cDSL.in or via mailer to CDSL. Alternatively, Members registered at CDSL's EASIE-EASIE e-voting can logon at www.evoting.cDSL.in. Details of the e-voting facility are as follows:

1. The shareholders can logon to the website www.evoting.cDSL.in before and during the AGM.

2. Date and time of commencement of e-voting prior to AGM: Friday, 28th August, 2020.

3. Date and time of commencement of remote e-voting: Tuesday, 22nd September, 2020 at 09.00 AM and end of remote e-voting: Thursday, 24th September, 2020 at 08.00 PM. Remote e-voting by electronic mode will not be allowed beyond 08.00 PM on Thursday, 24th September, 2020.

4. All shareholders whose e-mail addresses are registered with the Company or the Depository Participant and are the holders of the Stock Exchange No. 5511 Listed at National Stock Exchange of India and are the holders of the Stock Exchange No. 5511 Listed at National Stock Exchange of India can also avail the services of the website of Central Depository Securities (India) Limited ("CDSL") for e-voting/e-voting facility.

5. The facility for e-voting shall also be made available to the members participating in the AGM through VC / OAVM and members can cast their votes through e-voting/e-voting, shall be provided as part of notice of Annual report.

For Vascon Engineers Limited

Sd/-
Vibhuti Dani

Company Secretary

Place : Pune
Date : August 28, 2020

CHANDRA PRABHU INTERNATIONAL LIMITED
Regd. Office: 14, Rani Jhansi Road New Delhi-110055
Corporate office: 522, Fifth Floor, DLF Galleria Commercial Complex,
DLF City Phase IV, Gurugram, Haryana-122009
CIN: LS1909DL1984PLC019441
Email : info@cpil.com, cs@cpil.com | Website : www.cpil.com

NOTICE OF 35TH ANNUAL GENERAL MEETING, BOOK CLOSURE AND REMOTE E-VOTING INFORMATION

The notice is hereby given that:

1. The 35th Annual General Meeting (AGM) of the Members of M/s Chandra Prabhu International Limited ("the Company") will be held on Monday, 21st September, 2020 at 11:00 A.M. (IST) via Video Conferencing ("VC")/Facility/Other Audio Visual Means ("OAVM") ONLY to transact the Ordinary and Special Business, as set forth in the Notice of AGM.

2. In accordance with the General Circulars issued by the Ministry of Corporate Affairs dated 8th April, 2020, 13th April, 2020 and 5th May, 2020 (collectively referred to as "MCA Circulars") and the Securities and Exchange Board of India ("SEBI Circular") dated 12th May, 2020, the Company has sent the Notice of the 35th AGM along with the link to the Integrated Annual Report for the F.Y. 2019-20 on Friday, 28th August, 2020 through electronic mode only, to those Members whose e-mail addresses are registered with the Company or Registrar and Share Transfer Agent/Depositories. The requirement of sending physical copies of the Notice of the AGM has been dispensed with vide MCA Circulars and SEBI Circulars.

3. Additionally, the Integrated Annual Report of the Company for the Financial Year 2019-20, inter-alia containing the Notice and Explanatory Statement of the 35th AGM is available on the website of the Company at www.cpil.com and also the website of the Bombay Stock Exchange on which the shares of the Company are listed i.e. www.bseindia.com. A copy of the same is also available on the website of National Securities Depository Limited ("NSDL") at www.evoting.nSDL.com.

4. In Compliance with Section 108 of the Companies Act 2013 read with Rule 20 of Companies (Management and Administration) Rules 2014 as amended from time to time, Secretarial Standard-2 issued by the Institute of Companies Secretaries of India on General Meeting and Regulation 44 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Company is providing "remote e-voting" and "e-voting" facility to its Members before and during the AGM in respect of the Ordinary Business and Special Business as set forth in the Notice of AGM through electronic voting system of National Securities Depository Limited (NSDL). All the members are informed that:

i. The instruction for participating through VC/OAVM and process of remote e-voting before or during the AGM including the manner in which Members holding shares in physical form or who have not registered their e-mail address can cast their vote through e-voting, are provided as part of Notice of the 35th AGM.

ii. The remote e-voting shall commence on Friday, September 18, 2020 at 9:00 am IST.

iii. The remote e-voting shall end on Sunday, September 20, 2020 at 5:00 pm IST.

iv. The cut-off date for determining the eligibility to vote by electronic means or at the AGM is September 14, 2020.

v. Any person, who acquires shares of the Company and become member of the Company after dispatch of the Notice of AGM and holding shares as on cut-off date i.e. September 14, 2020, may obtain the login ID and password by sending a request at evoting@cpil.co.in. However, if a person is already registered with NSDL for e-voting then existing user ID and password can be used for casting vote. A person who is not a Member as on the Cut-off date should treat the Notice of AGM for information purpose only.

vi. Members may note that: a) the remote e-voting module shall be disabled by NSDL after the aforesaid date and time for voting and once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently; b) the facility of e-voting system shall also be made available during the AGM; c) the members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again; and d) a person whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositors as on the cut-off date only shall be entitled to avail the facility of remote e-voting before/during the AGM.

vii. Members who have not registered their e-mail address are requested to register the same in respect of the shares held in electronic form with the Depository through their Depository participant(s) and in respect of shares held in physical form by writing to the Company's RTA LMs Alankit Assignments Limited, Jharendwan, New Delhi-110055 at rta@alankit.com and;

viii. In case of any queries, you may refer the Frequently Asked Questions ("FAQs") for Shareholders and e-voting user manual for Shareholder available at the Downloads section of <https://www.evoting.nSDL.com> or contact NSDL by email at evoting@nSDL.co.in. In case of any clarification(s)/grievance(s) connected with the electronic voting, you may contact Ms. Pallavi Mhatre, Manager, NSDL at the designated email IDs: evoting@nSDL.co.in or pallavid@nSDL.co.in or at following Telephone Nos.: 022-24994545.

Member who require any technical assistance before/during the AGM to access and participate in the meeting may contact Ms. Pallavi Mhatre, Manager, NSDL at pallavid@nSDL.co.in or at following Telephone Nos.: 022-24994545.

5. Further the board of Directors of the Company appointed Mr. Krishna Kumar Singh proprietor of M/s KKS & Associates, Company Secretaries for scrutinizing the remote e-voting process as well as voting during the AGM in fair and Transparent Manner. The result of remote e-voting and voting during the AGM shall be declared not later than 48 hours from the conclusion of the AGM. The declared results along with Scrutinizer's Report shall be place on the website of the Company at www.cpil.com and also the website of the Bombay Stock Exchange on which the shares of the Company are listed i.e. www.bseindia.com.

6. Pursuant to Section 91 of the Act and Regulation 42 of the SEBI Regulations, the Register of Members and the Share Transfer Books of the Company will remain closed from Tuesday, September 15, 2020 to Monday, September 21, 2020 (both days inclusive) for the purpose of 35th AGM.

By order of the Board

CHANDRA PRABHU INTERNATIONAL LIMITED

Sd/-
(GAJRAJ JAIN)

Place: NEW DELHI
Date: 28.08.2020

CHAIRMAN CUM MANAGING DIRECTOR
DIN-00049199

NUTECH GLOBAL LIMITED			
CIN NO. - L17114RJ1984PLC00323 REGD. OFFICE- E-149, RIICO INDUSTRIAL AREA,BHILWARA-311001, (RAJASTHAN) TEL NO. +91 1482 260508, E-MAIL ID: info@nutechglobal.com, WEBSITE: www.nutechglobal.com			
EXTRACT OF UNAUDITED FINANCIAL RESULT FOR THE QUARTER ENDED 30 TH JUNE, 2020 (Rs. in Lacs, except as stated)			
Sl. No.	Particulars	Quarter Ended 30.06.2020	Year Ended 31.06.2019
1.	Total Income from Operations (Net)	34.19	867.45
2.	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	-47.67	1.97
3.	Net Profit/(Loss) for the period after Tax(after Tax, Exceptional and/or Extraordinary items)	-47.67	1.70
4.	Net Profit/(Loss) for the period after Tax(after Tax, Exceptional and/or Extraordinary items)	-47.67	1.70
5.	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax))	-47.67	1.70
6.	Equity Share Capital (Face Value Rs. 10/- each)	320.37	320.37
7.	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year.	-	386.14
8.	Earning Per Share (of Rs. 10/- each) (for continuing and discontinued operations)- 1. Basic 2. Diluted	-1.49	0.05
			-0.24

- Note:-
1. The above unaudited financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at the meeting held on 28th August, 2020.
2. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Yearly Ended Financial Results is available on the Stock Exchange website, www.bseindia.com and on the company's website, www.nutechglobal.com.

Date : 28.08.2020
Place : Bhiwara

By the order of the Board
Rajeev Mukhija
Director
DIN: 00507367



BRAITHWAITE & CO. LIMITED

(A Govt. of India Undertaking)

5, Hide Road, Kolkata - 700 043

Tender No. BCL / PUR/CAPEX/Weigh Bridge/AW/2020

Sealed Tenders are invited in Two bid system for Supply, Installation & Commissioning of 1 no. 60 T new pit less type Weigh Bridge and revamping of existing 1 no. 20 ton Weigh Bridge in Angus Works of BCL as per tender conditions.

Last date of sale & submission of tender is 21 days, from the date of publication (both days inclusive). Interested parties may collect the tender document from Purchase Dept., Braithwaite & Co. Ltd., 5 Hide Road, Kolkata on all working days from 10.00 hrs to 14.30 hrs against payment of Rs.250/- (non refundable) by Bank Draft / Pay Order in favour of "Braithwaite & Co. Ltd.", payable at Kolkata, towards cost of tender document. Bidders who are registered with NSIC / MSME etc. for the tendered job are exempted from submission of cost of tender document. Tender documents can also be downloaded from our website <a href="http://

Gujarat Industrial Policy 2020

Paving the way for an Atmanirbhar Bharat

Gujarat is transforming India's 'Atmanirbhar' future with a new robust and business friendly industrial policy. One that will make Gujarat a global business destination for next-generation sustainable manufacturing & service industry.



"Gujarat is creating the best ecosystem of policies & infrastructure for industries to create an Atmanirbhar Bharat."

Shri Nitinbhai Patel, Deputy Chief Minister, Gujarat



SHRI NARENDRA MODI
Prime Minister, India

SHRI VIJAY RUPANI
Chief Minister, Gujarat

New Gujarat Industrial Policy 2020

Hon'ble Chief Minister of Gujarat
Shri Vijay Rupani

will join

Leading Industrialists and Corporates

for a Live Interactive Session on

29th August 2020 • 11:00 AM

YouTube #GujaratIndustrialPolicy2020

Hosted by

Shri Manoj Kumar Das, IAS

Additional Chief Secretary (Industries & Mines),
Government of Gujarat

Shri Anil Mukim, IAS

Chief Secretary,
Government of Gujarat

KEY HIGHLIGHTS OF GUJARAT INDUSTRIAL POLICY 2020

- 15 thrust sectors with incremental benefits
- Capital subsidy upto 12% of fixed capital investment
- Capital & interest subsidy to MSMEs
- Incentives for setting up R&D centers by private companies
- Relocation incentives for industries shifting from other countries
- Government land on lease for long term
- Dedicated relationship managers as single point contact
- Mega online permission & central inspection agency



REGIONAL OFFICE, Delhi (South) 6th Floor, Konnectus Tower, Unit 602A, Tower II,
Airport Metro Express Line, Ajmeri Gate, Opp. New Delhi Railway Station,
New Delhi - 110001, Tel-011-23218529

SALE NOTICE
for sale of Immovable properties

E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrowers and Guarantors that the below described properties mortgaged to the Secured Creditor, the possession of which has been taken by the Authorized Officer of Union Bank of India (Secured Creditor), will be sold on "As is where is", "As is what is", and "Whatever there is" basis on 15.09.2020 for recovery of the dues mentioned below due to the Union Bank of India (Secured Creditor) from the below mentioned Borrowers and Guarantors. The reserve price, earnest money deposit and other details are as mentioned below.

S. No.	Property No.	Name of the Branch Authorised Officer & Contact No.	Name & address of Borrower	Name & address of Guarantor	Description of the Movable / Immovable property put for auction Encumbrances known to secured creditor, if any	Constructive or Physical Possession taken	Dues to be recovered from Borrower/ Guarantor (Rs.)	Reserve Price (Rs.)	Date and Time of Auction	Date & Time of inspection of property
									EMD	Bid Increment
									15-09-2020 02:00 pm to 03:00 pm (with unlimited extension of 5 minutes each)	
1	1	Asset Recovery Branch, 26/28 D, Connaught Place, New Delhi-110001 Sh. Diwakar Chaudhary 9971781144	M/s Jinendra Strips & Tubes Pvt. Ltd., at 26/1, Shringar Industrial Estate, Village Lakeshwar, Bhagwanpur, Roorkee, Uttranchal - 247661.	Name of Director/guarantor 1. Mr. Sanjay Poddar, 2. Ms. Meenakshi Poddar 3. Ms. Kaushalya Devi Poddar All at A-14, Ground Floor, Park Street, Kaushambi, Ghaziabad, UP	Property Being No. A-21, Gali No.5, Nala Road, Karawal Nagar, Delhi- 110094 in the name of Smt. Meenakshi Poddar and Sh. Sanjay Poddar, admsg 980 sq.yds Not Known	Physical Possession	Rs. 30,40,60,483.43 as on 30.04.2013 and further interest at contractual rate & cost from 01.05.2013	Rs. 275.00 Lakhs Rs. 27.50 Lakhs Rs. 1,00,000/-	15-09-2020 02:00 pm to 03:00 pm (with unlimited extension of 5 minutes each)	08-09-2020 11:00 AM to 12:00 Noon
2	2	Asset Recovery Branch, 26/28 D, Connaught Place, New Delhi-110001 Sh. Diwakar Chaudhary 9971781144	M/s Gartex Concept Clothing Ltd, Office at D-23B, Tilak Vihar-Tilak Nagar, New Delhi 110018.	1 Mr. Kulbir Singh (Director and Guarantor), 2 Mr. Taran Pal Singh (Director and Guarantor), 3 Mr. Karan Deep Kaur (Director), All at: House No 126, Sector-28, Faridabad-121008. 4 Mr. Bhupinder Singh Sawhney, (Guarantor), House No A-531, DLF City, Phase-1, Gurugram-122001. 5 Mr. Gurmeet Singh Sawhney (Guarantor and Mortgagor), House No A-39, Rosewood City, Sector-49, Gurugram-122001. 6. Mr. Devender Pal Singh Kohli (Guarantor and Mortgagor), House No A/23, Rosewood City, Sector-49, Gurugram-122001	Land with boundary wall situated at Khata no.76 (khasra no.368 & 374) & khata no.151 (Khasra No.373) Kh.No. 367, Village Nalhera Bakkal, Ambala Road (National Highway 73), Saharanpur, UP admsg.15447 sq.metre., in the name of Mr. Gurmeet Singh Sawhney and Mr. Devender Pal Singh Kohli Not Known	Physical Possession	Rs. 12,24,37,986.12 as on 31.3.2012 with further interest and cost from 1.4.2012	Rs. 724.00 Lakhs Rs. 72.40 Lakhs Rs. 1,00,000/-	15-09-2020 01:00 pm to 02:00 pm (with unlimited extension of 5 minutes each)	07-09-2020 11:00 AM to 01:00 pm
3	3	Asset Recovery Branch, 26/28 D, Connaught Place, New Delhi-110001 Sh. Diwakar Chaudhary 9971781144	M/s Swastik Traders, at G-1/3, 2nd Floor, opposite Metro pillar no. 673, Main Najafgarh Road, Uttam Nagar, New Delhi-110059	1 Mr. Rajesh Attri (Mortgagor), D-9, Prem Nagar, Uttam Nagar, New Delhi-110059 Also at : G-1/435, 2nd Floor, Dal Mill Road, Uttam Nagar, New Delhi-110059 Also at : G-1/586, Gali No.5, Top Floor, Dal Mill Road, Uttam Nagar, New Delhi-110059	Residential flat on Upper Ground Floor (without roof right), Private No.4, Plot No.R-2 & R-3, Block R, out of Khasra No.98 & 102, Vani Vihar Extn, Village Bindapur, Uttam Nagar, Delhi-110059 admsg. 846 sq.ft.	Physical Possession	Rs. 2,70,84,383.93 as on 16.10.2015 with further interest and cost	Rs. 19.78 Lacs Rs. 1.98 lacs	15-09-2020 12:00 Noon to 01:00 pm (with unlimited extension of 5 minutes each)	10-09-2020 11:00 AM to 12:00 Noon
4	4			2. Mr. Rajesh Sharma s/o Jagdish Prasad Sharma (Guarantor) G-1/416, Dal Mill Road, Uttam Nagar, New Delhi-110059 3. ARN Textiles P. Ltd. (Guarantor) R-2/3-R, Vani Vihar Extension, Uttam Nagar, New Delhi	Residential flat on Upper Ground Floor (without roof right), Private No.5, Plot No.R-2 & R-3, Block R, out of Khasra No.98 & 102, Vani Vihar Extn, Village Bindapur, Uttam Nagar, Delhi-110059 admsg. 630 sq.ft.			Rs. 16.15 Lacs Rs. 1.62 lacs		
5	5				Residential flat on third floor (with roof right), Flat No.22, Plot No.R-2 & R-3, Block R, out of Khasra No.98 & 102, Vani Vihar Extn, Village Bindapur, Uttam Nagar, Delhi-110059 admsg. 846 sq.ft.			Rs. 19.55 Lacs Rs. 1.95 lacs		
6	6				Residential flat on third floor (without roof right), Private No.24, Plot No.R-2 & R-3, Block R, out of Khasra No.98 & 102, Vani Vihar Extn, Village Bindapur, Uttam Nagar, Delhi-110059 admsg. 846 sq.ft. Not Known			Rs. 19.78 Lacs Rs. 1.98 lacs		
7	7	Asset Recovery Branch, 26/28 D, Connaught Place, New Delhi-110001 Sh. Diwakar Chaudhary 9971781144	M/s Takshila Retail Pvt. Ltd., G-9, South Extension-I, New Delhi-110049; also at B-35, Dewan House, Ajay Enclave, New Delhi-110018	1. Sh. Dinesh Sehgal S/o late Sh. S.L. Sehgal (Managing director), 2 Sh. Udit Sehgal s/o Sh. Dinesh Sehgal (director/guarantor) 3. Sh. Nitesh Sehgal s/o Sh. Dinesh Sehgal (Director/guarantor) 4. Mr. Harsh Sehgal s/o Sh. Dinesh Sehgal (Director/guarantor) All at : G-9, South Extension-I, New Delhi-110049, Also at : G-13, South Extension-I, New Delhi-110049, 2. Smt. Veena Sehgal w/o late Sh. P.K. Sehgal, A-1/234, Safdarjung Enclave, New Delhi-110049	Immovable property situated at Plot No-H-64 (Ground floor & first floor without roof rights), South Extn Part -1, New Delhi-110049 (area 1350 sq.ft. on each floor) North: Service lane, South: Road / entry; East: Plot No.H-63; West: Plot No. H-65 Seal of MCD over the property. As per order of Delhi High Court in W.P (C) 10098/2015 titled Union Bank of India vs Commissioner, SDMC it has been held that sale will be subject to removal of unauthorised construction / regularising the same and payment of pending property tax by owner!	Symbolic Possession	Rs. 31,11,68,858.81 as of 31.11.2014 with further interest and cost	Rs. 333.00 Lakhs Rs. 33.30 Lakhs Rs. 1,00,000/-	15-09-2020 12:00 Noon to 01:00 pm (with unlimited extension of 5 minutes each)	09-09-2020 11:00 AM to 1 PM
8	8	Asset Recovery Branch, 26/28 D, Connaught Place, New Delhi-110001 Sh. Diwakar Chaudhary 9971781144	1.Vinay Bhandari 2. Padmini Bhandari 3. Vineet Bhandari at Apartment/ Flat No. 604, Block No. 2, 6th Floor, Uniwold Garden, Sector 47, Gurgaon (Haryana) Also at: house no. 633, Sector 7, Gurgaon, Haryana 122001. Also at: Y 264, 2nd floor, Rajouri Garden, New Delhi 110027, Also at: House No. 1405, 2nd floor, Sector 4, Gurgaon	N.A.	Apartment/ Flat No. 604, Block No. 2, 6th Floor, measuring Super Area 2027 sq. ft., Uniworld Garden, Sector 47, Gurgaon (Haryana) Not Known	Physical Possession	Rs. 1,63,73,574.10 as on 31.03.2018 and further interest at contractual rate & cost from 01.04.2018.	Rs. 135.00 Lakhs Rs. 13.50 Lakhs Rs. 1.00 Lakh	15-09-2020 12:00 Noon to 01:00 pm (with unlimited extension of 5 minutes each)	10-09-2020 11:00 AM to 1 PM
9	9	Samalka Branch, Mata Mishri Devi Bhawan, Palam Gurgaon Road, Samalka, New Delhi-110037 Mr. Binod Kumar Mehar M.: 9912500524	M/s Perfect Cans Company, 76, Ranholia Nangloi, Nangloi, Road, New Delhi-110041	Shri Sanjay Kumar Goel, C-199/200, 2nd Floor, Jeevan Park, Som Bazar, New Delhi-110057 & Shri Waseemun Nabi Khan, D2A/2C Janakpuri, New Delhi-110058.	Immovable property being the Residential Flat Constructed on admeasuring 106.00 Sq.Yds (Super Built Up area).Permissible area of second floor 858.00sq.ft with common stair case & One Scooter parking on ground Floor situated in C-199/200, 2nd Floor, Jeevan Park, Som Bazar, New Delhi-110057 held in the name of Mr. Sanjay Kumar Goel and Bounded as follows: On the North : Property No. C-201, On the South: Property No. C-199 & 200 On the East: Property no. C-200 On the West: Road (18' wide)	Physical Possession	Rs. 23,46,000/- as on 31/08/2017 and further interest at contractual rate & cost from 01/09/2017.	Rs. 31.00 Lakhs Rs. 3.10 Lakhs Rs. 0.10 Lakh	15-09-2020 11:00 AM to 01:00 pm (with unlimited extension of 5 minutes each)	11-09-2020 11:00 AM to 4 PM
10	10	Asset Recovery Branch, 26/28 D, Connaught Place, New Delhi-110001 Sh. Diwakar Chaudhary 9971781144	M/s Puransons Alloys Pvt. Ltd., 102-103, Ashoka Apartments, Commercial Complex, Patel Nagar, New Delhi-110008	1. Sh. Virender Bhandari (Director) 2. Sh. Puneet Bhandari (Director) 3. Smt. Poornima Bhandari (Guarantor) Also at : Flat No.001, Tower B, Raheja Atlantis, Sector-31, Gurgaon-122001	Immovable property being F-173, Neemrana II Industrial Area, Neemrana, Dist. Alwar, Rajasthan admeasuring 1964 Sq.metre held in the names of M/s Puransons Alloys Pvt.Ltd. and Bounded as follows: On the North : Entry/Road; On the South: Property No.160; On the East: Property No.174; On the West: Property No.172 Not Known	Physical Possession	Rs. 20,72,78,251.26 as on 30.06.2014 and further interest at contractual rate & cost from 01.07.2014.	Rs. 1,18,53,000/- Rs. 11,85,300/- Rs. 1,00,000/-	15-09-2020 01:00 PM to 02:00 pm (with unlimited extension of 5 minutes each)	10-09-2020 11:00 AM to 12:00 Noon

For detailed terms and conditions of sale, please refer to the link provided in Union Bank of India Secured Creditor's website i.e., www.unionbankofindia.co.in
E Auction Agent Details: M/s 4CLOSURE, website www.bankauctions.in Helpline No. 08142000062/66 (M) Tel: 040-23836405) Contact person Mr. Vikas-8142000809 E-mail: vikas@bankauctions.in & info@bankauctions.in
This notice also be treated as notice u/r 8(6) & proviso u/r 9(1) of Security Interest (Enforcement) Rules, 2002 to the borrower/s and guarantor/s of the said loan about the holding of E-Auction Sale on the above mentioned date.

Last date of submission of bid :
14-09-2020 by 5PM

Authorized Officer, UNION BANK OF INDIA

FSSAI collects cooking oil samples for quality tests

FOOD SAFETY REGULATOR
FSSAI on Friday said it had collected 4,500 samples of edible oils from across the country for quality testing, a move aimed at curbing sale of adulterated cooking oils in the market. The result of this nationwide quality survey is expected within a month, the Food Safety and Standards Authority of India (FSSAI) said. The regulator said it has decided to intensify crackdown on the sale of adulterated edible oil with a pan-India surveillance of edible oil.

● NEET, JEE EXAMS

Ministers of 6 non-BJP-ruled states move SC, seek review of order

PRESS TRUST OF INDIA
New Delhi, August 28

MINISTERS OF SIX states ruled by parties other than the BJP moved the Supreme Court against its order allowing holding of NEET and JEE exams physically, saying it failed to secure students' "right to life" and ignored "teething logistical difficulties" to be faced in conducting them during Covid-19.

The apex court's August 17 order allowing the exams has become a political battle as the ministers from the six states — ruled by parties like Congress, TMC, JMM, NCP and Shiv Sena — sought postponement of the exams "in a manner that achieves the twin objectives of ensuring that the academic year of the students is not wasted and their health and safety is not compromised." The review plea has been filed by ministers from

SC makes final year exam by Sept 30 must for states, univs

THE APEX COURT on Friday said states and universities cannot promote students without holding final year exams by September 30. Upholding the UGC decision to hold final year exams, a bench headed by Justice Ashok Bhushan said if any state feels they can't conduct exams by that date amid the coronavirus pandemic, they must approach the UGC for new dates to hold the exam. The bench also comprising justices R S Reddy and M R Shah, said states are required to hold final year exams as per UGC guidelines and for any exemption they will have to seek permission. States can postpone final year exams under Disaster Management Act but fresh dates have to be fixed in consultation with UGC, it said.

—PTI

West Bengal (Moloy Ghatak), Jharkhand (Rameshwar Oraon), Rajasthan (Raghul Sharma), Chhattisgarh (Amarjeet Bhagat), Punjab (B S Sidhu) and Maharashtra (Uday Ravindra Sawant). The plea, filed through advocate Sunil Fernandes, said the apex court order failed to satisfy the safety and security concerns of students who have to appear for the exams.

The top court had refused to interfere with the conduct of the

facility to withdraw three months' basic wages — basic pay plus dearness allowance — or half of the total accumulation in his or her Employees' Provident Fund (EPF) account, whichever is less for meeting exigencies due to the COVID-19 situation.

Under Pradhan Mantri Garib Kalyan Yojna (PMGKY), the government had made a provision for a Covid-19 non-refundable advance facility. The scheme was started in April. Members can use this

medical and engineering entrance exams, saying life must go on and students can't lose a previous year due to the pandemic.

National Testing Agency (NTA), which conducts both the exams, has decided to hold NEET on September 13 and JEE Main exams for entrance to undergraduate engineering colleges and institutes from September 1 to 6. The apex court had dismissed a plea by one Sayantan Biswas and others, seeking direction to NTA to postpone them after Solicitor General Tushar Mehta assured that all safeguards would be taken.

Terming the decision to conduct exam as irrational, the plea said that the top court failed to appreciate that the Union government had adequate time to establish at least one centre for every district for NEET (UG) and JEE (Mains) rather than having several centres in one district.

—PTI

EPFO settles 46L Covid-related claims worth ₹920 cr

RETIREMENT FUND BODY
EPFO on Friday said it had settled 46 lakh EPF withdrawal claims and disbursed ₹920 crore to its subscribers to meet exigencies due to the Covid-19 situation.

Under Pradhan Mantri Garib Kalyan Yojna (PMGKY), the government had made a provision for a Covid-19 non-refundable advance facility. The scheme was started in April. Members can use this

facility to withdraw three months' basic wages — basic pay plus dearness allowance — or half of the total accumulation in his or her Employees' Provident Fund (EPF) account, whichever is less for meeting

exigencies due to the COVID-19 situation.

To process Covid-19-related claims, the EPFO had set a target of three working days for speedy financial assistance to the workers in distress.

—PTI

Arvind
FASHION FOR REALITES

ARVIND LIMITED

CIN - L17119G1931PLC000093
Regd. Office: Naroda Road, Ahmedabad - 380025
Website: www.arvind.com Email: investor@arvind.in
Tele.: +91 79 63268000-8108-09

NOTICE
FOR ATTENTION OF SHAREHOLDERS OF THE COMPANY

In view of the prevailing lock down situation across the country due to outbreak of the COVID-19 pandemic and restrictions on the movements apart from social distancing, MCA (Ministry of Corporate Affairs) vide Circular No. 14/2020 dated April 08, 2020, Circular No. 17/2020 dated April 13, 2020 read with Circular No. SEBI/HO/CFD/CMD/CLP/2020/79 dated 12th May 2020 permitted companies to hold their AGM (Annual General Meeting) through Video Conferencing/Other Audio Visual Means [VC/OAVM] for the Calendar Year 2020 and relaxed certain provisions related to the Annual Report.

Pursuant to the said guidelines, Notice is hereby given that the Company is conducting its AGM through VC/OAVM, herein after called "e-AGM" on 25th September 2020 at 11:00 a.m. to transact the business that will be set forth in the Notice of the meeting. The Registered Office of the Company shall be the deemed venue of the Meeting.

The soft copies of the Notice of the AGM and Annual Report 2019-20 will be sent to all the Shareholders whose email addresses are registered with the Company/Depository Participant. The Notice of the AGM also contains the instructions for casting the vote through remote e-Voting or e-Voting during the meeting. The Notice of the AGM and Annual Report will also be made available on the website of the Company at www.arvind.com, websites of stock exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nsindia.com respectively and on the website of NSDL at www.nsdl.com.

Further, to update/ register the email addresses/ bank details, shareholders may follow the instructions mentioned below:

Physical Holding	Visit the link: https://linktr.ee/cn1fmlwz and follow the registration process as guided therein. The members are requested to provide details such as name, folio number, certificate number, PAN, mobile number and e-mail address.
Demat Holding	Contact your Depository Participant (DP) and register your email address in your demat account as per the process communicated by your DP

This notice is issued for the information and benefit of the Members of the Company in compliance with the applicable circulars of MCA and SEBI.

Date: 28.08.2020

Place: Ahmedabad

By order of the Board

R.V. Bhimani

Company Secretary

For K.P.R. Mill Limited
P. Natraj
Managing Director

Coimbatore
28.08.2020

The above information is being issued for the information and benefit of all the Shareholders of the Company in compliance with the applicable circulars of the MCA and SEBI.

For K.P.R. Mill Limited
P. Natraj
Managing Director

Coimbatore
28.08.2020

The above information is being issued for the information and benefit of all the Shareholders of the Company in compliance with the applicable circulars of the MCA and SEBI.

For K.P.R. Mill Limited
P. Natraj
Managing Director

Coimbatore
28.08.2020

The above information is being issued for the information and benefit of all the Shareholders of the Company in compliance with the applicable circulars of the MCA and SEBI.

For K.P.R. Mill Limited
P. Natraj
Managing Director

Coimbatore
28.08.2020

The above information is being issued for the information and benefit of all the Shareholders of the Company in compliance with the applicable circulars of the MCA and SEBI.

For K.P.R. Mill Limited
P. Natraj
Managing Director

Coimbatore
28.08.2020

The above information is being issued for the information and benefit of all the Shareholders of the Company in compliance with the applicable circulars of the MCA and SEBI.

For K.P.R. Mill Limited
P. Natraj
Managing Director

Coimbatore
28.08.2020

The above information is being issued for the information and benefit of all the Shareholders of the Company in compliance with the applicable circulars of the MCA and SEBI.

For K.P.R. Mill Limited
P. Natraj
Managing Director

Coimbatore
28.08.2020

The above information is being issued for the information and benefit of all the Shareholders of the Company in compliance with the applicable circulars of the MCA and SEBI.

For K.P.R. Mill Limited
P. Natraj
Managing Director

Coimbatore
28.08.2020

The above information is being issued for the information and benefit of all the Shareholders of the Company in compliance with the applicable circulars of the MCA and SEBI.

For K.P.R. Mill Limited
P. Natraj
Managing Director

Coimbatore
28.08.2020

The above information is being issued for the information and benefit of all the Shareholders of the Company in compliance with the applicable circulars of the MCA and SEBI.

For K.P.R. Mill Limited
P. Natraj
Managing Director

Coimbatore
28.08.2020

The above information is being issued for the information and benefit of all the Shareholders of the Company in compliance with the applicable circulars of the MCA and SEBI.

For K.P.R. Mill Limited
P. Natraj
Managing Director

Coimbatore
28.08.2020

The above information is being issued for the information and benefit of all the Shareholders of the Company in compliance with the applicable circulars of the MCA and SEBI.

For K.P.R. Mill Limited
P. Natraj
Managing Director

Coimbatore
28.08.2020

The above information is being issued for the information and benefit of all the Shareholders of the Company in compliance with the applicable circulars of the MCA and SEBI.

For K.P.R. Mill Limited
P. Natraj
Managing Director

Coimbatore
28.08.2020

The above information is being issued for the information and benefit of all the Shareholders of the Company in compliance with the applicable circulars of the MCA and SEBI.

For K.P.R. Mill Limited
P. Natraj
Managing Director

Coimbatore
28.08.2020

The above information is being issued for the information and benefit of all the Shareholders of the Company in compliance with the applicable circulars of the MCA and SEBI.

For K.P.R. Mill Limited
P. Natraj
Managing Director

Coimbatore
28.08.2020

The above information is being issued for the information and benefit of all the Shareholders of the Company in compliance with the applicable circulars of the MCA and SEBI.

For K.P.R. Mill Limited
P. Natraj
Managing Director

Coimbatore
28.08.2020

The above information is being issued for the information and benefit of all the Shareholders of the Company in compliance with the applicable circulars of the MCA and SEBI.

For K.P.R. Mill Limited
P. Natraj
Managing Director

Coimbatore
28.08.2020

The above information is being issued for the information and benefit of all the Shareholders of the Company in compliance with the applicable circulars of the MCA and SEBI.

For K.P.R. Mill Limited
P. Natraj
Managing Director

Coimbatore
28.08.2020

The above information is being issued for the information and benefit of all the Shareholders of the Company in compliance with the applicable circulars of the MCA and SEBI.

For K.P.R. Mill Limited
P. Natraj
Managing Director

Coimbatore
28.08.2020

The above information is being issued for the information and benefit of all the Shareholders of the Company in compliance with the applicable circulars of the MCA and SEBI.

For K.P.R. Mill Limited
P. Natraj
Managing Director

Coimbatore
28.08.2020

The above information is being issued for the information and benefit of all the Shareholders of the Company in compliance with the applicable circulars of the MCA and SEBI.

For K.P.R. Mill Limited
P. Natraj
Managing Director

Coimbatore
28.08.2020

The above information is being issued for the information and benefit of all the Shareholders of the Company in compliance with the applicable circulars of the MCA and SEBI.

For K.P.R. Mill Limited
P. Natraj
Managing Director

Coimbatore
28.08.2020

The above information is being issued for the information and benefit of all the Shareholders of the Company in compliance with the applicable circulars of the MCA and SEBI.

For K.P.R. Mill Limited
P. Natraj
Managing Director

Coimbatore
28.08.2020

The above information is being issued for the information and benefit of all the Shareholders of the Company in compliance with the applicable circulars of the MCA and SEBI.

For K.P.R. Mill Limited
P. Natraj
Managing Director

Coimbatore
28.08.2020

The above information is being issued for the information and benefit of all the Shareholders of the Company in compliance with the applicable circulars of the MCA and SEBI.

For K.P.R. Mill Limited
P. Natraj
Managing Director

Coimbatore
28.08.2020

The above information is being issued for the information and benefit of all the Shareholders of the Company in compliance with the applicable circulars of the MCA and SEBI.

FINANCIAL EXPRESS**PUBLIC NOTICE**
Before the Central Government
Registrar of Companies, Kanpur

In the matter of sub-section (3) of Section 13 of Limited Liability Partnership Act, 2008 and rule 17 of the Limited Liability Partnership Rules, 2009
In the matter of the Limited Liability
Partnership Act, 2008, Section 13 (3)
AND

In the matter of INFO PRO SERVICES LLP (LLPIN: AAQ-1296) having its registered office at C4, SECTOR-2, NOIDA, GAUTAM BUDDHA NAGAR, UTTAR PRADESH-201301
Petitioner/Applicant

Notice is hereby given to the General Public that the LLP proposes to make a petition to Registrar of Companies, Kanpur under section 13 (3) of the Limited Liability Partnership Act, 2008 seeking permission to change its Registered office from the state of "Uttar Pradesh" to the state of "Delhi".

Any person whose interest is likely to be affected by the proposed change of the registered office of the LLP may deliver or cause to be delivered or send by Registered post of his/her objections supported by an affidavit stating the nature of his/her interest and grounds of opposition supported by an affidavit to the Registrar of Companies, Kanpur, within 21 (twenty one) days from the date of publication of this notice with a copy to the petitioner LLP at its registered office at the address mentioned above.

For and on behalf of
INFO PRO SERVICES LLP
(Madan Singh)

Place: Uttar Pradesh Designated Partner
Date: 29.08.2020 DIN: 08509891

PUBLIC NOTICE
Before the Central Government
Registrar of Companies, Kanpur

In the matter of sub-section (3) of Section 13 of Limited Liability Partnership Act, 2008 and rule 17 of the Limited Liability Partnership Rules, 2009

In the matter of the Limited Liability
Partnership Act, 2008, Section 13 (3)
AND

In the matter of AKP INFO SOLUTIONS LLP (LLPIN: AAP-8211) having its registered office at C4, SECTOR-2, NOIDA, GAUTAM BUDDHA NAGAR, UTTAR PRADESH-201301
Petitioner/Applicant

Notice is hereby given to the General Public that the LLP proposes to make a petition to Registrar of Companies, Kanpur under section 13 (3) of the Limited Liability Partnership Act, 2008 seeking permission to change its Registered office from the state of "Uttar Pradesh" to the state of "Delhi".

Any person whose interest is likely to be affected by the proposed change of the registered office of the LLP may deliver or cause to be delivered or send by Registered post of his/her objections supported by an affidavit stating the nature of his/her interest and grounds of opposition supported by an affidavit to the Registrar of Companies, Kanpur, within 21 (twenty one) days from the date of publication of this notice with a copy to the petitioner LLP at its registered office at the address mentioned above.

For and on behalf of
AKP INFO SOLUTIONS LLP
Sd/-
(Manoj Kumar)

Place: Uttar Pradesh Designated Partner

Date: 29.08.2020 DIN: 08502038

**M/s HIM STEELS PRIVATE LIMITED
(IN LIQUIDATION)**
CIN U72205DL2011PTC218461

Liquidator Address: CA. Reshma Mittal, C-51, RDC, Raj Nagar,
Ghaziabad-201002, Uttar Pradesh, India. Email: ip.himsteel@rinsolvency.com

E-Auction Sale Notice under IBC 2016

Notice is hereby given to the public in general under the Insolvency and Bankruptcy Code, 2016 and Regulations there under, that the following Assets and properties of **M/s. HIM STEEL PRIVATE LIMITED** (In Liquidation) forming part of liquidation estate are for sale as a going concern by the Liquidator. Assets will be sold by E-auction through the service provider M/s Augeo Asset Management Company (123done.in).

Date and Time of Auction 09.09.2020 from 3.00 p.m. to 5.00 p.m.
(with unlimited extension of 5 min)

Last Date for Submission of EMD Before 5:00 PM of 07.09.2020.

Inspection Date & Time On or before 06.09.2020 (from 9.00 A.M. to 7.00 P.M.) with prior intimation to the liquidator. Contact Person (Mr. Deepak Mittal: +91-9810371373)

Website for detailed E-auction process document : <https://eauction.123done.in>

Details of Assets	Manner of Sale	Reserve Price (INR)	Earnest Money Deposit (INR)	Bid Incremental Value (INR)
Sale of Corporate Debtor as going concern along with all its assets including Land & Building situated at Patchno. 1, Phase 2, Gowardhan Industrial Area, Distt Bilaspur, Himachal Pradesh; Land Area is 46,968 Sq Mt.; Build up area of property is 15092 Sq Mt.,	As a going concern	Rs. 18,67,00,000/- (Eighteen Crores and Sixty Seven Lakhs only)	Rs. 93,35,000/- (Ninety three lakhs and thirty five thousand only)	Rs. 5,00,000/- (Five Lakhs Only)

Plant & Machinery : Induction Furnace 7200 kw with Megatherm Panel, Emco make transformer double secondary 8.4 MVA, 02 crucible of 18 MT Capacity; Ladle, Tundish, Slag box; Reheating furnace, Roughing Mill, Intermediate Mill stand, Continuous Finishing Mill, cooling Bed, HT Transformers 20/25MVA, EOT Cranes Double girder having capacity 5MT/10MT/15MT/40mt, Weigh bridge etc.

Terms and Condition of the E-auction are as under:

1. E-Auction will be conducted on "AS IS WHERE IS", "AS IS WHAT IS" and "WHATEVER THERE IS BASIS" as such sale is without any kind of warranties and indemnities through approved service provider M/s Augeo Asset Management Company-(www.123done.in).
2. Bids shall be submitted to Liquidator (online or hard copy) in the format prescribed. The bid form along with detailed terms & conditions of complete E-auction process can be downloaded from the website of <https://eauction.123done.in>.

Sd/-
Reshma Mittal
Liquidator in the matter of Him Steel Limited
IBBI Reg No.: IBBI/PA-001 IP-P00297/2017-18/10541
Address: RR Insolvency Professionals LLP
C-51, RDC, Raj Nagar, Ghaziabad-201002
E mail id: ip.himsteel@rinsolvency.com

Date : 28.08.2020
Place: Ghaziabad

HIGH STREET FILATEX LTD

REGD OFFICE:B-17, IND FLOOR, 22 GODAM INDUSTRIAL AREA, JAIPUR-302006, INDIA

Tel No: 0141-2214074, 4025431

Web Site: www.highstreetfilatex.in | E-mail: highstreet.filatex@gmail.com

CIN: L18101RJ1994PLC008386

NOTICE OF 26TH ANNUAL GENERAL MEETING OF HIGH STREET FILATEX LIMITED TO BE HELD THROUGH VIDEO CONFERENCING ("VC") OR OTHER AUDIO VISUAL MEANS ("OAVM") AND REMOTE E-VOTING INFORMATION

Notice is hereby given that the 26th Annual General Meeting ("AGM") of High Street Filatex Limited will be held on Wednesday, the 30th Day of September, 2020 at 02:00 P.M. through video conferencing ("VC") or other audio visual means ("OAVM") in compliance with Ministry of Corporate Affairs ("MCA") circular dated May 5, 2020 read with circulars dated April 8, 2020 and April 13, 2020 (collectively referred to as "MCA Circulars") and SEBI circular dated May 12, 2020 to transact the business as set out in the Notice of AGM. The Notice of AGM along with the Annual Report 2019-20 are being sent only through electronic mode to those Members whose email addresses are registered with the Company/RTA/Depositories. Members may note that the aforesaid documents will also be made available on the Company's website www.srghousing.com, websites of the Stock Exchanges i.e. BSE Limited at www.bseindia.com and on the website of NSDL www.evoting.nsdl.com and no physical copies will be dispatched to the members.

Members can attend and participate in the AGM through VC/OAVM facility only and shall be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013 ("the Act"). Electronic copies of the Notice of the 26th AGM and the Annual Report for the financial year 2019-20 have been sent to all the members on Friday, August 28, 2020 whose e-mail IDs are registered with the Company/Depository Participant(s). The requirements of sending physical copy of notice of AGM and Annual Report to the Members have been dispensed with vide MCA Circular(s) and SEBI Circular as mentioned above.

In compliance with provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Company is pleased to offer remote e-voting facility to the members to enable them to cast their votes electronically from a place other than the venue of the AGM ('Remote E-voting') on all resolutions set forth in the Notice of 26th AGM, as well as e-voting on the date of the AGM. For this purpose, the Company has signed an agreement with the Central Depository Services (India) Limited ("CDSL") for facilitating e-voting.

In this regard, the Members are hereby informed that:

- The remote e-voting period shall start at 10:00 A.M. on Saturday, September 26, 2020 and end at 05:00 P.M. on Tuesday, September 29, 2020. The same will be disabled by CDSL.
- A person whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date i.e. Wednesday, September 23, 2020, shall be entitled to avail the facility of remote e-voting and e-voting at the AGM. The detailed procedure/ instructions for remote e-voting and e-voting are contained in the Notice of the AGM.
- Any person who acquires shares of the Company and becomes member of the Company after dispatch of the Notice of AGM and holding shares as on the cut-off date i.e. Wednesday, September 23, 2020 may obtain the login ID and password by sending a request at help desk evoting@cDSLindia.com. However, if person is already registered with CDSL for remote e-voting then existing user ID and password can be used for casting vote.
- Members who have not cast their vote by remote e-voting and are present in the AGM through VC/OAVM shall be eligible to vote through e-voting at the AGM.
- Members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM through VC/OAVM but shall not be entitled to cast their vote again.
- The notice of the AGM and annual report are available on the website of the Company i.e. www.highstreetfilatex.in and website of BSE Limited i.e. www.bseindia.com. The notice of the AGM is also available on the website of Central Depository Services (India) Limited ("CDSL") i.e. www.evotingindia.com.
- Any query/grievance pertaining to voting by electronic means, the members may refer the Frequently Asked Questions (FAQs) and remote e-voting user manual for members available at www.evotingindia.com under help section or contact to Mr. Nitin Kunder (022-23058738) or Mr. Rakesh Dalvi (022-23058542) or Mr. Mehbob Lakhani (022-23058543), Manager, A Wing, 25th floor Marathon Futurex, Mafatlal Mill Compounds NM Joshi Marg, Lower panel (E) Mumbai-400013, email: helpdesk.evoting@cDSLindia.com; Phone: 18002005533. Members may also write to company secretary at the company email address highstreet.filatex@gmail.com.

By the order of the Board
For High Street Filatex Limited

Sd/-

Vibhor Kumawat

Company Secretary and Compliance officer

ACS-55710

SRG HOUSING FINANCE LIMITED

321, S.M. Lodha Complex, Near Shastri Circle, Udaipur (Raj)-313001 CIN: L65922RJ1999PLC015440

website: www.srghousing.com, email : info@srghousing.com, ph. no: 0294-2561892, 2412609

INFORMATION REGARDING 21ST ANNUAL GENERAL MEETING

Notice is hereby given that 21st Annual General Meeting of the members of the Company will be held on Thursday, 24th September, 2020 at 12:15 P.M. through video conferencing ("VC") / other audio visual means ("OAVM") in compliance with Ministry of Corporate Affairs ("MCA") circular dated May 5, 2020 read with circulars dated April 8, 2020 and April 13, 2020 (collectively referred to as "MCA Circulars") and SEBI circular dated May 12, 2020 to transact the business as set out in the Notice of AGM. The Notice of AGM along with the Annual Report 2019-20 are being sent only through electronic mode to those Members whose email addresses are registered with the Company/RTA/Depositories. Members may note that the aforesaid documents will also be made available on the Company's website www.srghousing.com, websites of the Stock Exchanges i.e. BSE Limited at www.bseindia.com and on the website of NSDL www.evoting.nsdl.com and no physical copies will be dispatched to the members.

Members can attend and participate in the AGM through VC/OAVM facility only and shall be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013. The instructions for attending the AGM through VC/OAVM and detailed manner of electronic voting is being provided in the Notice convening the AGM. The Company is providing remote e-voting facility and facility of e-voting system during the AGM to all the eligible members as per the applicable provision of the Act on all business items as set out in the Notice of AGM.

Those Members, who have not cast their vote on the Resolutions through remote e-voting will be able to vote at the AGM through e-voting. The login credentials to cast vote through electronic voting shall be made available to the shareholders after updating their email addresses, if any.

Register of Members and Share Transfer books of the Company shall remain closed from Friday 18th September, 2020 till Thursday 24th September, 2020 (both days inclusive) for the purpose of 21st Annual General Meeting of the company.

In Case the Members who have not registered their email addresses with the Company/Depository, please contact your depositary Participant (DP) and register your email address in your demat account, as per the process advised by your DP. The Company has engaged the services of National Securities Depository Limited (NSDL) as the agency for providing electronic voting facility and Video Conferencing Facility to conduct the AGM through VC/OAVM.

In case of any questions in connection with the e-voting or attending the meeting through VC/OAVM, Members may contact on toll free no.: 1800-222-990 or contact Sarita Mote, Assistant Manager at 91 22 24994890; or send e-mail to SaritaMote@nsdl.co.in or evoting@nsdl.co.in or Ms. Sunaina Nagar, Company Secretary of the Company, Tel: 0294-2561882 and email: info@srghousing.com.

Date : 28.08.2020

Place: Udaipur

Sunaina Nagar (Company Secretary) M.No: A40754

KVB Karv Ysya Bank
Smart way to bank
Divisional Office, No.6,
3rd Floor, Opp: Metro Pillar No: 80,
Pusa Road, Karol Bagh,
New Delhi – 110 005
Ph: 011-28758374/28753757/76/77
Email : Delhido@kvbmail.com
bhaskarapans@kvbmail.com

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged/charged to the Secured Creditor, The Karur Vysya Bank Ltd., (physical possession of 3rd floor has been taken and remaining 3 floors symbolic possession / constructive possession has been taken) by the Authorised Officer of The Karur Vysya Bank Ltd., Secured Creditor, will be sold on "As is where is", "As is what is", "Without recourse", and "Whatever there is" on 23.10.2020, for recovery of Rs. 2,89,94,358.90 (Rupees Two Crore Eighty Nine Lakhs Ninety Four Thousands Three Hundred Fifty Eight and Paisa Ninety Only) due to the Karur Vysya Bank Ltd. Secured Creditor from (1) M/s Frite Retail, per Prop. Hemisha Girdhar, Mother Care Store, G-41, Abdul Fazal Enclave II, Vishwasji Sadak, Shaheen Bagh, New Delhi-110025; (2) Mr. Hemanshu Girdhar, S/o Mr. Gurcharan Dass Girdhar, 17/10, 1st Floor, Front Portion, Kakali, Delhi-110019 and (3) Mr. Rohit Arora, s/o Mr. Om Prakash, H.NO. 3127, Galli No. 4, Old Dharm Pura, Gandhi Nagar, Delhi-110031. The reserve price will be Rs.22,00,000.00 (Rupees Twenty Two Lakhs only) per each item. The earnest money deposit will be Rs.2,20,000 (Rupees Two Lakhs Twenty Thousands only) per each item.

DESCRIPTION OF THE IMMOVABLE PROPERTY

Item No: 1 - Second Floor in a building constructed on Plot No: E-209, Khasra No: 207, Indira Gali, Shahdara, Babarpur, Delhi – 110 032 along with available parking in stilt floor with an approximate plinth area of 79.432 sq. mtr and along with pro-rata UDS of Land underneath the building

Item No: 2 - First Floor in a building constructed on Plot No: E-209, Khasra No: 207, Indira Gali, Shahdara, Babarpur, Delhi – 110 032 along with available parking in stilt floor with an approximate plinth area of 79.432 sq. mtr and along with pro-rata UDS of Land underneath the building

</

**NIMBUS PROJECTS LIMITED**Regd. Office : 1001-1006, 10th Floor, Narain Manzil, 23, Barakhamba Road, New Delhi - 110001Phone : 011-42878900, Email : nimbusindia@gmail.com, Website : www.nimbusprojectsLtd.com, CIN : L74899DL1993PLC055470**Extract of Standalone & Consolidated Unaudited Financial Results for the Quarter Ended 30th June, 2020 (₹ In Lakh)**

PARTICULARS	STANDALONE				CONSOLIDATED			
	Quarter ended 30.06.2020 (Un-audited)	Quarter ended 31.03.2020 (Audited)	Quarter ended 30.06.2019 (Un-audited)	Year Ended 31.03.2020 (Audited)	Quarter ended 30.06.2020 (Un-audited)	Quarter ended 31.03.2020 (Audited)	Quarter ended 30.06.2019 (Un-audited)	Year Ended 31.03.2020 (Audited)
Total Income from operations (net)	80.60	170.10	198.84	950.75	80.60	170.10	198.84	950.75
Net Profit/(Loss) for the period (before Tax and after Exceptional Items)	(844.09)	2857.29	(828.03)	1683.41	(881.06)	3616.84	(872.77)	2308.22
Net Profit / (Loss) for the period after tax (after Exceptional items)	(847.57)	2862.77	(829.24)	1594.15	(884.54)	3622.33	(873.98)	2218.97
Total Comprehensive Income for the period (Comprising profit/(Loss) for the period (after Tax) and Other Comprehensive Income (after tax)	(848.19)	2857.26	(830.08)	1590.00	(884.97)	3616.82	(874.17)	2214.82
Equity Share Capital	743.80	743.80	743.80	743.80	743.80	743.80	743.80	743.80
Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)	-	-	-	(-3563.60) (As on 31.03.2020)	-	-	-	(-4067.82) (As on 31.03.2020)
Earnings Per Share (Face Value Rs. 10/- each)	(11.40)	38.49	(11.15)	21.43	(11.89)	48.70	(11.75)	29.83
Basic:	(11.40)	38.49	(11.15)	21.43	(11.89)	48.70	(11.75)	29.83
Diluted:								

Note:

The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange website, www.bseindia.com and on the Company's website, www.nimbusprojectsLtd.com

On behalf of the Board
For Nimbus Projects Limited
Sd/-
BIPIN AGARWAL
(Managing Director)
DIN : 00001276

Date : 28th August, 2020

Place : New Delhi

VINAYAK POLYCON International Ltd.

Regd. Office : 312, Navjeevan Complex, 29, Station Road, Jaipur - 302006 • Ph. : 0141-2377007,

Fax: 0141-2378830, Email: investor@vinayakpolycon.com, Website: www.vinayakpolycon.com

CIN NO.: L25209RJ2009PLC0308620 (Amount Rs. In Lakhs)

Extract of the Standalone Unaudited Results for the quarter ended June 30, 2020

S. No.	Particulars	3 months ended 30-06-2020 (Unaudited)	Year ended 31-03-2020 (Audited)	3 months ended 30-06-2019 (Unaudited)
1	Total Income from Operations (net)	210.76	1559.25	442.68
2	Net Profit /(Loss) for the period before Tax, Exceptional and /or Extraordinary items	-24.55	3.23	3.23
3	Net Profit /(Loss) for the period before Tax (After Exceptional and /or Extraordinary items)	-24.55	3.23	3.23
4	Net Profit / (Loss) for the period after tax (After Exceptional and/or Extraordinary items)	-23.83	2.12	2.39
5	Total Comprehensive Income for the Period (Comprising Profit/ (Loss) for the period (After Tax) and other Comprehensive Income (After Tax)	-23.83	2.12	2.39
6	Equity Share Capital	308.13	308.13	308.13
7	Reserves (excluding Revaluation Reserves) as shown in the balance sheet of previous year	-	144.26	-
8	Earning per share (EPS) (of Rs. 10/- each) (for continuing and discontinued operations)	-	0.07	0.08
1	Basic:	-0.77	0.07	0.08
2	Diluted:	-0.77	0.07	0.08

Note : 1. These standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder. 2. The above is an extract of the detailed format of Financial Results for the quarter ended June 30, 2020 filed with the Stock Exchange under Regulation 33 of SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Financial Results for the quarter ended June 30, 2020 are available on the website of Bombay Stock Exchange (www.bseindia.com) and website of the Company (www.vinayakpolycon.com).

For and on behalf of the Board

Sd/- **Vikram Baid**

(Wholetime Director & Chief Financial Officer)

PUBLIC NOTICE

Before the Central Government Registrar of Companies, Kanpur

In the matter of sub-section (3) of Section 13 of Limited Liability Partnership Act, 2008 and rule 17 of the Limited Liability Partnership Rules, 2009

In the matter of the Limited Liability Partnership Act, 2008 Section 13 (3) AND

TIRICH INFO SOLUTIONS LLP (LLPIN: AAQ-1190) having its registered office at C4, SECTOR-2, NOIDA, GAUTAM BUDDHA NAGAR, UTTAR PRADESH-201301

Petitioner/Applicant

Notice is hereby given to the General Public that the LLP proposes to make a petition to Registrar of Companies, Kanpur under section 13 (3) of the Limited Liability Partnership Act, 2008 seeking permission to change its Registered office from the state of "Uttar Pradesh" to the state of "Delhi". Any person whose interest is likely to be affected by the proposed change of the registered office of the LLP may deliver or cause to be delivered or send by Registered post of his/her objections supported by an affidavit stating the nature of his/her interest and grounds of opposition supported by an affidavit to the Registrar of Companies, Kanpur, within 21 (twenty one) days from the date of publication of this notice with a copy to the petitioner LLP at its registered office at the address mentioned above.

For and on behalf of TIRICH INFO SOLUTIONS LLP

Sd/- (Manoj Kumar)

Place: Uttar Pradesh Designated Partner Date: 29.08.2020 DIN: 08502038

For All Advertisement Booking
Call : 0120-6651214

punjab national bank

.....मरो से का प्रतीक

(A GOVERNMENT OF INDIA UNDERTAKING)

...the name you can BANK upon!

CIRCLE OFFICE: GHAZIABAD

KJ-13 KAVI NAGAR GHAZIABAD 201001 , PHONE NO:- 9958612985/988825241

EMAIL ID:- COGHAZIABAD@PNB.CO.IN

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002. Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical/symbolic possession of which has been taken by the Authorised Officer of the Bank/ Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" on the date as mentioned in the table herein below, for recovery of its dues due to the Bank/ Secured Creditor from the respective borrower(s) and guarantor(s). The reserve price and the earnest money deposit will be as mentioned in the table below against the respective properties.

SCHEDEULE OF SALE OF THE SECURED ASSETS

Lot. No.	Name of the Branch Name of the Account Name & addresses of the Borrower/Guarantors Account	Description of the Immovable Properties Mortgaged/ Owner's Name(mortgagors of property)	E) Dt. Of Demand Notice u/s 13(2) of SARFAESI ACT 2002				Al Reserve Price (Rs. in Lacs) B) EMD (last date of deposit of EMD) C) Bid Increase Amount	Date/ Time of E-Auction	Details of the encumbrances known to the secured creditors
			F) Balance Outstanding	G) Possession Date u/s 13(4) of SARFAESI ACT 2002	H) Nature of Possession Symbolic/Physical/Constructive				
			A) 21.04.2017	B) Rs. 12.15 Lakh plus interest & Charges thereon	C) 20.04.2018	D) Physical Possession			
			A) 01.05.2017	B) Rs. 18.44 Lakh plus interest & Charges thereon	C) 02.02.2018	D) Constructive Possession			
1.	Diwakar Model School (Ghaziabad) Smt. Rekha Singh W/O Sh. Harveer Singh R/O Flat No. S-2, 2nd floor, Plot No.C-353 Swarnjyanti Puram Ghaziabad	All the part and parcel of the property consisting of Flat No.S-2,2nd Floor, Plot No- C-353, Swarnjyanti Puram Dist-Ghaziabad (Physical Possession) Bounded as: East- Plot No. 354, west: Plot No. 352, North: Plot No. 348, South :9mt wide Road (Physical Possession)	A) 21.04.2017	B) Rs. 12.15 Lakh plus interest & Charges thereon	C) 20.04.2018	D) Physical Possession	A(a) Rs. 10.94 Lakh b) Rs.1.10 Lakh © Rs 0.10 Lakh	15.09.2020 / From 11.00 A.M. to 04.00 P.M.	Not Known To Us
2.	Chikamber pur (Ghaziabad) M/S Baby Sales Agency Flat No. F-1, 1st Floor, Plot No. 16-17, Block M, Sector 12, Rampurtha, Ghaziabad	(a)All the part and parcel of the property consisting Shop No. L.G.E-11A % Of Shop Lower Ground Floor(Without Roof)Plot No. C-7/E, Block C, Rampurtha, Distt Ghaziabad Bounded, East- 30 Ft Wide Road & Remaining Part Of The Shop (L.G.F No. 11 B) West- Gallery, , North – 30 Ft Wide Road , South- Gallery & Shop (Constructive Possession) (b)All the part and parcel of the property consisting Flat No F-1 Ist Floor, Plot No. 16 A & 17, Block M 3rd B Sector 12,Rampurtha, Distt Ghaziabad Bounded, East- Railway Line , West-30 Ft Wide Road , North- Plot No 16 , South- Plot No 18 (Constructive Possession)	A) 01.05.2017	B) Rs. 18.44 Lakh plus interest & Charges thereon	C) 02.02.2018	D) Constructive Possession	a)Rs. 4.50 Lakh b) Rs.0.45 Lakh c) Rs 0.10 Lakh	15-09-2020 / From 11.00 A.M. to 04.00 p.m.	Not Known To Us
3.	Ukharsi (Ghaziabad) M/S A. S Textiles (Prop. Shri Shabuddin) Plot No. 121-122, Ward No. 10, Gandhi Colony, Near Bilal Masjid, Arya Nagar, Murad Nagar Ghaziabad _ 201206 , Gur: 1. Shri Kasim 192, Arya Nagar, Murad Nagar Ghaziabad 201206 , 2. Shri Deen Mohammed S/O Mohammad Jaan Ansari, Gandhi Colony, Arya Nagar, Murad Nagar Ghaziabad 201206	All the part and parcel of the property consisting Property consisting of Khasra no -744 MI Village Sarna Ward no -10, Gandhi Colony, Near Bilal Masjid, Arya Nagar, Murad Nagar, Ghaziabad Bounded:- East: Plot No. 119 & 120 West: 10 ft wide Road North: Plot belonging to Jamaluddin South: Plot No. 123 (Constructive Possession)	A) 27.04.2016	B) Rs. 24.23 Lakh plus interest & Charges thereon	C) 07.01.201				

● US PRESIDENT ELECTION

Trump wields fear in pitch for 4 more years

He is also running against headwinds, and generating increasingly negative reviews

ASSOCIATED PRESS
Washington

AS HE LAID out his case for re-election, President Donald Trump deployed a powerful, and familiar, political tactic: fear.

In a tradition-defying convention address delivered from the White House, Trump painted a grim portrait of violence in American cities run by Democrats and populated by voters who largely oppose him. Though his depictions were at odds with the full reality on the ground in those cities, Trump held himself up as the last best hope for keeping lawlessness



from reaching suburban communities - the same communities where he needs to stem the tide of voters turning against the Republican Party.

"Your vote will decide whether we protect law-abiding Americans, or whether we give free rein to violent anarchists, agitators and criminals

who threaten our citizens," Trump declared, adding that the "American way of life" is on the line in his race against Democrat Joe Biden.

Fear has long been wielded by politicians, in part because it works. Richard Nixon, who ran on a similar "law and order" message when seeking the

presidency in 1968, once said: "People react to fear, not love. They don't teach that in Sunday school, but it's true."

Trump embraced that belief during his 2016 campaign, barnstorming the country warning that an influx of immigrants would steal Americans' jobs, rape and murder citi-

zens, and change the fabric of American society. When he accepted the Republican nomination that year, he painted a dark portrait of America and vowed that "crime and violence that today afflicts our nation will soon come to an end."

Democrats, too, have deployed fear as a political tactic in the 2020 race, seeking to harness the deep disdain many Americans have for Trump by issuing dire warnings about the consequences of his re-election and the lengths he could go to remain in the White House, including blocking access to voting and not accepting the results if they don't go his way.

During last week's Democratic Party convention, former President Barack Obama raised the prospect that Trump would undermine the very tenets of American democracy this fall if that's what it takes to win. However, Trump's

embrace of fear as a re-election strategy is notable given that it's rarely the provenance of incumbent presidents seeking a second term. Having spent nearly four years leading US government, sitting presidents typically offer up an optimistic vision of the nation's direction and urge Americans to stay the course, knowing that their political fate is linked to whether voters believe the country is heading in the right direction.

Trump hit some of those notes in his address Thursday, touting a criminal justice reform bill his administration championed and tougher tariffs on China aimed at leveling the playing field for American workers.

He cast his accomplishments in historic, if sometimes inaccurate, terms and proclaimed that he had kept his promises to the American people.

NZ deploys spy agency as hackers hit stock market

BLOOMBERG
August 28

NEW ZEALAND CALLED in its spy agency and activated security crisis plans to help defend the stock exchange from overseas attack, after hackers disrupted the market for a fourth straight day.

"We as a government are treating this very seriously," Finance Minister Grant Robertson said Friday, adding agencies would coordinate to deal with the threat. "There are limits to what I can say today about the action the government is taking behind the scenes due to significant security considerations."

The NZ\$204 billion (\$135 billion) stock market has been the target of distributed-denial-of-service attacks that have overwhelmed its website and forced trading halts since Tuesday. The national security plan is typically triggered when a crisis threatens New Zealand's interests or international reputation.

Authorities haven't commented on the suspected source of the attacks, which flood a network with Internet traffic and disrupt services, other than saying they originate from offshore. Security intelligence company Akamai warned earlier this week that extortions claiming to be the Russian-linked hacking group Fancy Bear have recently been sending ransom letters to companies in finance, travel and e-commerce in the Asia Pacific, US and UK demanding payments to stop attacks.



New Zealand stock exchange operator NZX is among the companies targeted, the ZDNet website reported, citing an unidentified source in the DDoS mitigation field.

Justice Minister Andrew Little, who oversees the intelligence services, said it would take some time to establish the origin of the attacks. They are more likely the result of criminal activity than being state sponsored, he said.

"We are aware that there have been DDoS attacks in other parts of the world in the finance sector," he said in an interview, adding the government had consulted with Five Eyes intelligence partners.

The stock exchange failed to open at 10 am this morning despite assurances from NZX that it would.

Trading finally began three hours later at 1 p.m. The market lost an hour of trading on Tuesday, three on Wednesday and almost six hours yesterday.

Little said it was surprising the NZX "appears to have such a vulnerable website and IT architecture."

UK to allow emergency use of any effective Covid-19 vaccine

ASSOCIATED PRESS
London

BRITAIN IS PREPARING to revise its laws to allow the emergency use of any effective coronavirus vaccine before it is fully licensed - but only if the shots meet required safety and quality standards.

In a statement Friday, Prime Minister Boris Johnson's Conservative government said it was adopting "reinforced safeguards" to allow the country's medicines regulatory agency to grant temporary authorisation of a Covid-19

vaccine, provided it meets safety and quality standards.

The proposed regulations would allow coronavirus vaccines to receive an emergency approval allowing people to be immunised while the full licensing process is being finished. Typically, vaccines are only used after the licensing review has been completed, a process which can take several months.

"If we develop effective vaccines, it's important we make them available to patients as quickly as possible, but only once strict safety standards



have been met," Jonathan Van-Tam, Britain's deputy chief medical officer, said in a statement.

Britain said the move was "a precautionary measure" and would only be used as a last resort if there was a pressing

public health justification.

Officials said they would also be expanding the number of health workers who can administer vaccines as well as clarifying the kind of protection from civil liability for this additional work force.

The government is beginning a three-week consultation period to seek advice from health experts and other stakeholders.

It said the measures could be introduced as early as October.

Dr Doug Brown, chief executive of the British Society for

Immunology, said he was confident all the safety requirements for any potential Covid-19 vaccine would be met under any emergency approval.

"These steps will help to ensure that the UK can benefit from a Covid-19 vaccine should one become available in the near future that is proven to be safe and effective," Brown said.

Britain has recorded more than 41,500 Covid-19 deaths, the worst toll of any European country and its daily case count has been slowly increasing in recent weeks.

RECOVERY DEPARTMENT, CIRCLE OFFICE: SOUTH DELHI, 4TH FLOOR, RAJENDRA BHAWAN, RAJENDRA PLACE, NEW DELHI-110008
PHONE :011-25861489, EMAIL:cosdelrd@pnb.co.in

I arrive at a conclusion not an assumption.

Inform your opinion with detailed analysis.

The Indian Express.
For the Indian Intelligent.

The Indian EXPRESS
JOURNALISM OF COURAGE

पंजाब नैशनल बैंक

punjab national bank
...the name you can BANK upon!

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

Lot No.	Name of the Branch	Description of the Immovable Properties Mortgaged/ Owner's Name(mortgagors of property(ies))	(e) Dt. Of Demand Notice u/s 13(2) of SARFAESI ACT 2002 (f) Amount mention in demand notice (g) Possession Date u/s 13(4) of SARFAESI ACT 2002 (h) Nature of Possession Symbolic/Physical/Constructive	A) Reserve Price (Rs. in Lacs) (B) EMD (last date of deposit of EMD) (C) Bid Increase Amount	Date/ Time of E-Auction	Details of the encumbrances known to the secured creditors
1.	PNB - C. R. Park	House No.112 & 113.A.K.S. Colony, Village Bhabat, MC Zirakpur Mohali Punjab-140507.Comprised in Khetawal/ Khonot No. 363/373,Khasra No.51/24910-7),Kitta 1, Approx 2 Kanal-8 Marla i.e. 432/1863 in which share of total 10 Kanal-7 Marla, situated at village Bhabat, Sub Tehsil Zirakpur.Dist S A Nagar, Mohali (Punjab)-140507.	E) 30.9.2019 F) Rs.269.12lacs G) 21.12.2019 H) Symbolic	A) Rs.250.00 lacs B) Rs.25.00 lacs C) Rs.1.0 lac	15.9.2020 & 11:00 am to 04:00 pm	Not Known To Us

BRIEF TERMS AND CONDITIONS OF E-AUCTION SALE: The sale shall be subject to the Terms & Conditions prescribed in the Security Interest (Enforcement) Rules 2002 and to the following further conditions:
1. The properties are being sold on "AS IS WHERE IS BASIS" and "AS IS WHAT IS BASIS" and "WHATEVER THERE IS BASIS".
2. The particulars of Secured Assets specified in the Schedule herein above stated to the best of the information of the Authorized Officer, but the Authorized Officer shall not be answerable for any error, misstatement or omission in this proclamation.
3. The sale will be done through e-auction platform provided at the Website <https://www.mstccommerce.com> on date and time of auction specified above.
4. For further details and complete Terms & Conditions of the sale., please refer: www.ibapi.in, www.tenders.gov.in, www.mstccommerce.com, <https://eprocure.gov.in/epublish/app>.

Shri D P Chauhan

CHIEF MANAGER 9871283752

AUTHORIZED OFFICER, PUNJAB NATIONAL BANK SECURED CREDITOR

पंजाब नैशनल बैंक

punjab national bank
...the name you can BANK upon!

495/1, RPG Tower, Mangal Pandey Nagar, MEERUT-250001 Circle Office - Meerut East, Email: comeeruteast@pnb.co.in Circle Shastra - Meerut West

E-AUCTION SALE NOTICE (नीलामी सूचना) TO GENERAL PUBLIC (for Immovable Properties)

E-AUCTION SALE NOTICE TO GENERAL PUBLIC UNDER RULE 8 & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002

PUBLIC NOTICE FOR E-AUCTION FOR SALE OF IMMOVABLE PROPERTIES

E-Auction Sale Notice for Sale of Immovable Assets under the 'Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest' Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002. Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable properties mortgaged/charged to the Secured Creditor, the constructive/physical/ symbolic possession of which has been taken by Authorized Officer of the Bank/Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" on the date as mentioned in the table herein below, for recovery of its dues due to the Bank/ Secured Creditor from the respective Borrower(s) and Guarantor(s). The reserve price and the earnest money deposit will be as mentioned in the table below against the respective properties.

Sl. No.	Name of Branch	Details of Borrower/ Guarantor	Name of owners/ mortgagors of property(ies)	Description of Mortgaged Property/ies	Details of encumbrances known to the secured creditors	Amount Due as per 13(2) Notice	Date of possession u/s 13(4) of SARFAESI Act	Minimum Reserve Price	Earnest Money	Date of Tender /E-Auction and Time	Bid Factor Amount (in Rs.)	Name of Authorised Officer and Mobile No.
1.	Baghpat	Smt.Geeta Rani W/o Sh. Rajendra Prasad Garg (Guarantor) Add: H No. DN-56, Sham Nagar Tuhiram Colony, Near Sunaro Ki Bagchi, Palwal, Haryana-121102 M/S Sharma Trade links, Prop Smt. Hemlata Sharma (Borrower) Plot No. G-268, Apparel Park Tronica City, Ghaziabad, U.P Smt. Hemlata Sharma (borrower), B-5/47ESafdarjung Enclave New Delhi 110029	Smt.Geeta Rani w/o Sh. Rajendra Prasad Garg	Equitable mortgage of commercial property situated at Built-Up Plot of Property area measuring 280 sq. Yards (9 marla), out of khasra no. 1448 in the revenue estate of maula Palwal, Dist Faridabad, Haryana. Property ID- B5/111/4J/1 issued by Municipal Council, Palwal, Belonging to Smt. Geeta Rani W/o Sh. Rajendra Prasad Garg.	Not known any	Rs. 39,96,864.40 + intt. w.e.f. 01.04.2019 + expenses	10.05.2019 (Symbolic)	Rs 70.00 Lakh	Rs 7.00 Lakh	15.09.2020 11.00 AM to 03.00 PM	Rs. 1.00 Lakh	S.K. GOEL 8171557292
2.	Baghpat	Mr. Shabbir Ahmed S/o Shri Abdul Karim (Guarantor) Add: Flat no. F-103 F Tower 1 st floor The Taj Sartaj Cooperative Group Housing Society Ltd Taj Enclave, Link Road, Geeta Colony, Delhi-110031	Mr. Shabbir Ahmed s/o Shri Abdul Karim	Equitable Mortgage of Flat Bearing No. F-103, Measuring area 83.33 sq. Meters, Category-B, on First Floor, Situated in layout plan of Taj Sartaj Co-Operative Group Housing society Ltd, known as Taj Enclave, Link road, Geeta colony, Delhi	Not known any	Rs. 39,96,864.40 + intt. w.e.f. 01.04.2019 + expenses	10.05.2019 (Symbolic)	Rs 55.50 Lakh	Rs 5.55 Lakh	15.09.2020 11.00 AM to 03.00 PM	Rs. 1.00 Lakh	S.K. GOEL 8171557292
3.	Baraut	Shri Anil Kumar s/o Shri Inder Pal (Borrower) Gali No. 8, Jain Nagar, Gurana Road, Baraut Pargana & Tehsil-Baraut, district- Baghpat, PIN-250611 Smt Kusum Latu w/o Shri Anil Kumar (Guarantor) Shri Rohtash s/o Shri Surat Singh (Guarantor)</td										



SARM Branch, Lucknow

CORIGENDUM

Please refer to our e-AUCTION SALE NOTICE UNDER SARFAESI ACT, 2002 of Borrower- M/s Pratishtha Dairy Farms Pvt Ltd published in this newspaper on 27-08-2020, the Outstanding Amount may be read as Rs. 8,54,14,211.77 on 24.08.2020 instead of Rs. 9,37,27,287.77 as on 24.08.2020 along with future costs and interest.

All other terms & conditions in respect of e-auction shall remain unchanged.

Lucknow, Authorised Officer,
28.08.2020 Canara Bank (E-syndicate)

PUBLIC NOTICE

Before the Regional Director
Ministry of Corporate Affairs
Northern region,
In the matter of the Companies Act,
2013, section 14 of Companies Act,
2013 and rule 41 of the Companies
(incorporation) Rules, 2014
AND

In the matter of M/s Navrang Marketing Limited having its registered office at 1397, Ballimaran, Delhi, New Delhi DL 110005 IN
Applicant

Notice is hereby given to the general public that the company is intending to make an application to the Regional director under Section 14 of the Companies Act, 2013 read with aforesaid rules and is desirous of converting into a Private Limited company in terms of the special resolution passed at the Extra Ordinary General Meeting held on Thursday the 20th day of August, 2020 to enable the company to give effect for such conversion.

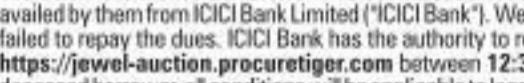
Any person whose interest is likely to be affected by the proposed change/status of the company may deliver or cause to be delivered or send by registered post of his objections supported by an affidavit stating the nature of his interest and grounds of opposition to the Regional Director, Northern Region at B-2 wing, 2nd Floor, Paryavaran Bhawan, CGO Complex, New Delhi - 110003, within fourteen days from the date of publication of this notice with a copy to the applicant company at its registered office at the address mentioned below:

1397, Ballimaran, Delhi, New Delhi DL 110005 IN

For and on behalf of the Applicant

M/s Navrang Marketing Limited
Sd/-
Navid Nowshah
Din: 00073081

Date: 20.08.2020
Place: Delhi

PUBLIC NOTICE

ICICI Bank Limited

Registered office: Landmark, Race Course Circle, Vadodara 390 007,
Corporate office: ICICI Bank Towers, Bandra Kurla Complex, Mumbai 400 051.

GOLD AUCTION CUM INVITATION NOTICE

The below mentioned borrows have been issued notice to pay off their outstanding amount towards the facility against gold ornaments ('Facility') availed by them from ICICI Bank Limited ('ICICI Bank'). We are constrained to conduct an auction of pledged gold ornaments on Sep 09, 2020, as they have failed to repay the dues. ICICI Bank has the authority to take account, change the auction date without any prior notice. Auction will be held online - <http://online-auction.procurement.gov.in> between 12:30 pm to 3:30 pm. For detailed Terms and conditions, please log into given website. In case of decreased however, all conditions will be applicable to legal heirs.

Loan A/C No. Customer Name
Branch Name: Balrampur
3101550001228 Suresh Z
321505000765 Deepak Kumar
Branch Name: Ghazipur
090605001699 Aditya Singh Yadav
Branch Name: Haidergarh
097205000926 Pushpendra Pratap Singh

Date : 29.08.2020
Place : Balrampur, Bara Banki, Bijnor, Ghazipur, Hardoi, Kheri, Kushi Nagar, Lucknow, Meerut, Prabudhi Nagar, Unnao, Varanasi, Amethi

MASTER TRUST LIMITED

Regd. Office : SCO 19, Master Chambers, Feroze Gandhi Market, Ludhiana (Punjab)

(CIN : L65991PB1985PLC006414), E-mail Id : secretarial@mastertrust.co.in,

website : www.mastertrust.co.in, Phone : 0161-3911500

Statement of Standalone and Consolidated Unaudited Results for the Quarter Ended 30.06.2020

(Rs. In Millions)

Sr. no.	Particulars	Standalone		Consolidated	
		Quarter ended	Quarter ended	Quarter ended	Quarter ended
1	Total Income from Operations (net)	23.8	15.2	436.2	326.9
2	Net Profit / (Loss) for the period (before tax, Exceptional items)	3.8	1.3	67.8	43.1
3	Net Profit / (Loss) for the period before tax (after Exceptional items)	3.8	1.3	67.8	43.1
4	Net Profit / (Loss) for the period after tax (after Exceptional items)	3.8	1.0	55.5	37.5
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and other Comprehensive Income (after tax))	51.8	38.0	57.8	39.5
6	Equity Share Capital	100.2	100.2	100.2	100.2
7	Reserves (excluding Revaluation Reserve as shown in Balance Sheet of previous year)	-	-	-	-
8	Earnings Per Share (Rs.5/- each)	0.2	0.0	2.6	1.7
	Basic	0.2	0.0	2.6	1.7
	Diluted	0.2	0.0	2.6	1.7

Notes:

(i) The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results is available on the website of Bombay Stock Exchange Limited (BSE), www.bseindia.com and Company's website, www.mastertrust.co.in

(ii) The aforesaid results were prepared before and reviewed by the Audit Committee of the meeting held on 28th August, 2020 and approved by the Board of Directors at its meeting held on the same date.

For Master Trust Limited

Sd/-
(Harjeet Singh Arora)

Managing Director

Place: Ludhiana
Dated: 28.08.2020

PRIME INDUSTRIES LIMITED

Regd. & Head Office : Master Chambers, 19, Feroze Gandhi Market, Ludhiana

CIN: L15490PB1992PLC012662 Email : prime_indust@yahoo.com,

Website : www.primeindustrieslimited.com Phone No. 0161-5043500

Un-Audited Financial Results for the Quarter ended 30.06.2020

(Rs. In Millions)

Particulars	Quarter ended	Previous Year ending	Quarter ended
Total Income from operations (net)	3.58	128.32	1.81
Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	-0.33	7.51	-0.25
Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	-0.33	7.51	-0.26
Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	-0.33	7.52	-0.26
Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and other Comprehensive Income (after tax))	2.06	1.49	-0.67
Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)	-	-	-
Earnings Per share (before/after extraordinary items) (of Rs. 10/- each)	0.021	0.482	-0.005
Basic & Diluted			

Notes:

(i) The above is an extract of the detailed format of Un-Audited Financial Results for the quarter ended 30th June, 2020, filed with the Stock Exchange under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results for the quarter 30th June, 2020 is available on Company's website : www.primeindustrieslimited.com and also on the BSE website : www.bseindia.com.

For Prime Industries Limited

Sd/-

RAJINDER KUMAR SINGHANIA

Managing Director

DIN - 00077540

Place: Ludhiana
Dated: 28.08.2020



SARM Branch, Lucknow

CORIGENDUM

Please refer to our e-AUCTION SALE NOTICE UNDER SARFAESI ACT, 2002 of Borrower- M/s Pratishtha Dairy Farms Pvt Ltd published in this newspaper on 27-08-2020, the Outstanding Amount may be read as Rs. 8,54,14,211.77 on 24.08.2020 instead of Rs. 9,37,27,287.77 as on 24.08.2020 along with future costs and interest.

All other terms & conditions in respect of e-auction shall remain unchanged.

Lucknow, Authorised Officer,

28.08.2020 Canara Bank (E-syndicate)

PUBLIC NOTICE

Before the Regional Director
Ministry of Corporate Affairs
Northern region,
In the matter of the Companies Act,
2013, section 14 of Companies Act,
2013 and rule 41 of the Companies
(incorporation) Rules, 2014
AND

In the matter of M/s Navrang Marketing Limited having its registered office at 1397, Ballimaran, Delhi, New Delhi DL 110005 IN
Applicant

Notice is hereby given to the general public that the company is intending to make an application to the Regional director under Section 14 of the Companies Act, 2013 read with aforesaid rules and is desirous of converting into a Private Limited company in terms of the special resolution passed at the Extra Ordinary General Meeting held on Thursday the 20th day of August, 2020 to enable the company to give effect for such conversion.

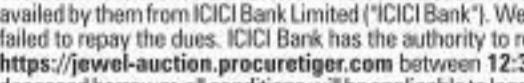
Any person whose interest is likely to be affected by the proposed change/status of the company may deliver or cause to be delivered or send by registered post of his objections supported by an affidavit stating the nature of his interest and grounds of opposition to the Regional Director, Northern Region at B-2 wing, 2nd Floor, Paryavaran Bhawan, CGO Complex, New Delhi - 110003, within fourteen days from the date of publication of this notice with a copy to the applicant company at its registered office at the address mentioned below:

1397, Ballimaran, Delhi, New Delhi DL 110005 IN

For and on behalf of the Applicant

M/s Navrang Marketing Limited
Sd/-
Navid Nowshah
Din: 00073081

Date: 20.08.2020
Place: Delhi

PUBLIC NOTICE

ICICI Bank Limited

Registered office: Landmark, Race Course Circle, Vadodara 390 007,
Corporate office: ICICI Bank Towers, Bandra Kurla Complex, Mumbai 400 051.

GOLD AUCTION CUM INVITATION NOTICE

The below mentioned borrows have been issued notice to pay off their outstanding amount towards the facility against gold ornaments ('Facility') availed by them from ICICI Bank Limited ('ICICI Bank'). We are constrained to conduct an auction of pledged gold ornaments on Sep 09, 2020, as they have failed to repay the dues. ICICI Bank has the authority to take account, change the auction date without any prior notice. Auction will be held online - <http://online-auction.procurement.gov.in> between 12:30 pm to 3:30 pm. For detailed Terms and conditions, please log into given website. In case of decreased however, all conditions will be applicable to legal heirs.

Loan A/C No. Customer Name
Branch Name: Balrampur
3101550001228 Suresh Z
321505000765 Deepak Kumar
Branch Name: Ghazipur
090605001699 Aditya Singh Yadav
Branch Name: Haidergarh
097205000926 Pushpendra Pratap Singh

Date : 29.08.2020
Place : Balrampur, Bara Banki, Bijnor, Ghazipur, Hardoi, Kheri, Kushi Nagar, Lucknow, Meerut, Prabudhi Nagar, Unnao, Varanasi, Amethi

MASTER TRUST LIMITED

Regd. Office : SCO 19, Master Chambers, Feroze Gandhi Market, Ludhiana (Punjab)

(CIN : L65991PB1985PLC006414), E-mail Id : secretarial@mastertrust.co.in,

website : www.mastertrust.co.in, Phone : 0161-3911500

Statement of Standalone and Consolidated Unaudited Results for the Quarter Ended 30.06.2020

(Rs. In Millions)

Sr. no.	Particulars	Standalone		Consolidated	
Quarter ended	Quarter ended	Quarter ended	Quarter ended		
1	Total Income from Operations (net)	23.8	15.2	436.2	326.9

<tbl_r cells="6" ix="5

FINANCIAL EXPRESS

FCS SOFTWARE SOLUTIONS LIMITED
(CIN No. L72100DL1993PLC171954)
Registered Office: 205, 2nd Floor, Agrawal Chamber IV, 27,
Veer Sawarker Block, Vikas Marg, Shakerpur, Delhi-110092.

NOTICE

Pursuant to Regulation 29 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby notified that the meeting of Board of Directors of the Company is scheduled to be held on Friday, 4th September, 2020 at the Corporate Office of the Company at FCS House, Plot No. 83, NSEZ, Noida Main Road, Phase II, Gautam Buddha Nagar, Noida-201305 (U.P.), interalia, to fix date, time and venue for 27th Annual General Meeting and other items.

By Order of the Board of Directors
For FCS Software Solutions Limited

Sd/-
Place : Noida
Date : 28th August, 2020
(Harsha Sharma)
Company Secretary

Mahaan Foods Limited

CIN: L15419DL1987PLC350285
Regd. Off: M-19, 1st Floor, M-Block Market, Greater Kailash-II, New Delhi-110048

E-mail: info@mahaanfoods.com, Website: www.mahaanfoods.com,
Phone 011-43107200

Public Notice – 33rd Annual General Meeting

This is to inform that in view of the outbreak of Covid-19 pandemic, the 33rd Annual General Meeting ("AGM") of Mahaan Foods Limited ("the Company") will be held through video conferencing (VC)/other audio visual means (OAVM) in compliance with the applicable provisions of the Companies Act, 2013 and the rules made thereunder, read with Ministry of Corporate Affairs (MCA) circular dated 5th May, 2020, read with circular dated 8th April, 2020 & 13th April, 2020 and Securities and Exchange Board of India (SEBI) vide its circular dated 12th May, 2020 (collectively referred to as "Circulars") on Monday, 28th September, 2020 at 12:00 P.M. to transact the business as set out in the Notice of AGM which will be sent in due course of time.

Members may further note that in pursuance of above stated circulars and in furtherance of Go-Green initiative of the government, the Notice of the AGM and Annual Report for the financial year 2019-20, will be sent through electronic mode only to those members whose email addresses are registered with the Company / Depository Participant. The members attending the meeting through VC or OAVM shall be counted for the purpose of quorum under section 103 of the Act. The Company is also providing e-voting and remote e-voting facility to all its Members similar to earlier practices.

The e-copy of the notice of the AGM along with the Annual Report for the FY 2019-20 of the Company will be available on the website of the Company at www.mahaanfoods.com and also be available on the website of the BSE Limited at www.bseindia.com, in due course of time.

The Members can attend and participate in the AGM through VC/OAVM only. Detailed instructions for joining the AGM will be provided in the Notice of AGM. Accordingly, please note that no provision has been made to attend and participate in the AGM of the Company in person, to ensure compliance with the directives issued by the government authorities with respect to Covid-19 pandemic.

In case the email address is not registered with the Company / Depository Participant, please follow the process of registering the same as mentioned below:

Physical Holding: Send a request to Registrar and Transfer Agents of the Company, Alankit Assignments Limited at rta@alankit.com, providing Folio number, Name of the shareholder, scanned copy of the share certificate (Front and Back), PAN (Self attested scanned copy of PAN Card), AADHAR (Self attested scanned copy of Aadhar Card) for registering email address. Please send your bank detail with original cancelled cheque to our RTA (i.e. Alankit Assignments Limited, Alankit House, 4E/2, Jhandewalan Extension, New Delhi-110055 along with letter mentioning folio no. if not registered already.)

Demat Holding: Please contact your Depository Participant (DP) and register your email address as per the process advised by DP. Please also update your bank detail with your DP for dividend payment by NACH if declared by the company.

Members may also note that if your e-mail id is registered with the Company/Depository Participant, the login credentials for remote e-voting / e-voting during the AGM will be sent on the registered e-mail address along with the notice of AGM. However members who have not registered their email-id can follow the procedure for registering e-mail id as mentioned above. Members may note that the detailed procedure for remote e-voting / e-voting during the AGM is also mentioned in the notice of AGM.

The above information is being issued for the information and benefit of all the members of the Company and is in compliance with the MCA Circular(s) and the SEBI Circular.

For Mahaan Foods Limited
Sd/-
(Avushi Vijay)
Company Secretary
A55853

Place : New Delhi
Date : 28.08.2020

DEN NETWORKS LIMITED

Regd. Office: Unit No.116, First Floor,
CWing Bldg. No. 2 Kailas, IndustrialComplex L.B.S. Marg Park Site Vikhroli(W),
Mumbai, Mumbai city, Maharashtra, India, 400079

Website: www.dennetworks.com, E-mail: investorrelations@denonline.in

Phone : +91-22-6128999,

CIN: L92490MH2007PLC344765

INFORMATION REGARDING THIRTEENTH ANNUAL GENERAL MEETING

1. The thirteenth Annual General Meeting ("AGM") of the Company will be held through Video Conferencing ("VC") on Wednesday, September 23, 2020 at 04:00 p.m. IST, in compliance with all the applicable provisions of the Companies Act, 2013 and the Rules made thereunder and the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with General Circular No. 14/2020 dated April 08, 2020, General Circular No. 17/2020 dated April 13, 2020 and General Circular No. 20/2020 dated May 5, 2020, and other applicable circulars issued by the Ministry of Corporate Affairs ("MCA") and SEBI (collectively referred to as "relevant circulars"), to transact the business set out in the Notice calling the AGM. Members will be able to attend the AGM through VC at <https://jiomeet.jio.com/dennetworksagm/> and <https://emeetings.kfinitech.com>. Members participating through the VC facility shall be reckoned for the purpose of quorum under Section 103 of the Companies Act, 2013.

2. In compliance with the relevant circulars, the Notice of the AGM and the standalone and consolidated financial statements for the financial year 2019-20, along with Board's Report, Auditors' Report and other documents required to be attached thereto, will be sent to all the Members of the Company whose email addresses are registered with the Company/Company's Registrar and Transfer Agent, KFin Technologies Private Limited (KFin)/Depository Participant(s). The aforesaid documents will also be available on the Company's website at www.dennetworks.com, and on the website of the Stock Exchanges, i.e., BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com, respectively and on the website of KFin at <https://evoting.kfin.com>.

3. Manner of registering / updating email addresses:

(a) Members holding shares in physical mode, who have not registered/updated their e-mail addresses with the Company, are requested to register/update the same by writing to the Company with details of folio number and attaching a self-attested copy of PAN card at investorrelations@denonline.in or to KFin at enward.r@kfin.tech.

(b) Members holding shares in dematerialised mode, who have not registered/updated their email addresses with their Depository Participants, are requested to register / update their email addresses with the Depository Participant(s) with whom they maintain their demat accounts.

4. Manner of casting vote(s) through e-voting:

(a) Members will have an opportunity to cast their vote(s) on the business as set out in the Notice of the AGM through electronic voting system ("e-voting").

(b) The manner of voting remotely ("remote e-voting") by members holding shares in dematerialised mode, physical mode and for members who have not registered their email addresses has been provided in the Notice of the AGM. The details will also be available on the website of the Company at www.dennetworks.com and on the website of KFin at <https://evoting.kfin.com>.

(c) The facility for voting through electronic voting system will also be made available at the AGM ("Insta Poll") and Members attending the AGM who have not cast their vote(s) by remote e-voting will be able to vote at the AGM through Insta Poll.

(d) The login credentials for casting votes through e-voting shall be made available to the members through email. Members who do not receive email or whose email addresses are not registered with the Company / KFin/ Depository Participant(s), may generate login credentials by following instructions given in the Notes to Notice of AGM.

(e) The same login credentials may also be used for attending the AGM through VC.

5. Any person, who acquire shares and become member of the Company after the date of electronic dispatch of Notice of AGM and holding shares as on the cut-off date i.e. Wednesday, September 16, 2020, may obtain the Login credentials by following the Instructions as mentioned in the Notice of AGM or sending a request at enward.r@kfin.tech.

6. Members are requested to carefully read all the Notes set out in the Notice of the AGM and in particular, instructions for joining the AGM, manner of casting vote through remote e-voting or through Insta Poll during the AGM.

By Order of the Board of Directors
For DEN Networks Limited

Sd/-
Jatin Mahajan
Company Secretary

FCS No. : F6887

Date: August 28, 2020

Place: New Delhi

Karnataka Bank Ltd.
Your Family Bank, Across India.
Head Office, Mangalore - 575 002 CIN : L65110KA1924PLC001128
Asset Recovery Management Branch Phone : 011-2513466
8-B, First Floor, Rajendra Park, E-Mail : delharm@ktkbk.com
Pusa Road, New Delhi-110060. Mobile : 9319891680
Website : www.karnatakabank.com

SALE NOTICE OF IMMOVABLE PROPERTY

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 read with proviso to rule 8(6) of Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to public in general and in particular to Borrower(s) and Guarantor(s) that the below described immovable property mortgaged/charged to the secured creditor, the **Symbolic Possession** of which has been taken by the Authorised Officer of Karnataka Bank Ltd, the Secured Creditor on 01/08/2019, will be sold on "As is Where is", "As is What is" and "Whatever there is" on 08.10.2020, for recovery of Rs.3,65,913,878 [Rupees Three Crore Eighty Five Lakhs Sixty Nine Thousand Three Hundred Eighteen and Seventy Eight Paisa Only] under PS Overdraft Al/c No.560700060000901 along with future interest from 01.08.2020, plus costs, due to the Karnataka Bank Ltd, East of Kalash Branch, New Delhi, D-59, opp. Sapna Cinema Road, East of Kalash, Ground Floor, Omex NR City, Central Mall, Near Pariv Chowk, Greater Noida, Gautam Budh Nagar, Uttar Pradesh-201306 (2) Mr.Amit Kumar S/o Meer Singh, At-13 Khwajau Neemka, Shahjahan, Neemka Jawar, Gautam Budh Nagar, Uttarpradesh-203155 (3) Mr.Praveen Kumar S/o Yashpal, At-Chipanya, Buzurg, Gautam Budh Nagar, Chiplana, Uttarpradesh-201009 (4) Mrs.Madhu Srivastava W/o Rajnikant Srivastava, At-H.No-348/46, 1st Floor, Near Vardhaman International Public School, Sector-46, Faridabad-121002 (5) Mrs. Viroj Kumari @ Viroj Sandhu W/o Rajendra Singh, At G-42, Govind Puram, Ghaziabad, Uttarpradesh-201001, being borrowers/guarantors/co-obligants.

DESCRIPTION OF THE IMMOVABLE PROPERTY:

1) All that part and parcel of industrial property measuring 0.0865 hectares out of Khasra No.423 situated in village Khwajur, Tehsil Jawar, Dist. Gautam Budh Nagar, U.P belonging to Mr.Amit Kumar

Boundaries:

East : Other Property West : Other Property
North : Road South : Other Property

Reserve Price/Upsert Price below which the property may not be sold: Rs.60,45,000.00 (Rupees SixtyLakhs Forty Five Thousand only)

Earnest money to be deposited/tendered: Rs.6,04,500.00 (Rupees Six Lakhs Four Thousand Five Hundred Only)

2) All that part and parcel of residential plot bearing no.3121 measuring 322 sq.yds situated in Sainik colony extension part-II, Sector-49, Faridabad, Haryana belonging to Mrs. Madhu Srivastava

Boundaries:

East : Other Plot West : Other Plot
North : OtherPlot South : Road

Reserve Price / Upset Price below which the property may not be sold: Rs.1,36,01,000.00 (Rupees One Crore Thirty Six Lakh One Thousand only)

Earnest money to be deposited/tendered: Rs.13,60,100.00 (Rupees Thirteen Lakhs Sixty thousand One Hundred Only)

3) All that part and parcel of residential property situated at plot No.429, Block G, measuring 89.88 sq.mts Govindapuram, Ghaziabad belonging to Mrs. Viroj Kumari @ Viroj Sandhu

Boundaries:

East : Plot No.G-428 West : Plot No.G-430
North : Road 30 Ft wide South : Plot No.G-415

Reserve Price/Upsert Price below which the property may not be sold: Rs.55,41,00,000.00 (Rupees Fifty Five Lakh Forty One Thousand Only)

Earnest money to be deposited/tendered: Rs.5,54,100.00 (Rupees Five Lakhs Fifty Four Thousand One Hundred Only)

(The borrower's / mortgagor's attention is invited to the provisions of Sub-section (8) of Section 13 of the Act, in respect of time available to redeem the secured asset).

(This Notice shall also serve as Notice under Sub Rule (6) of Rule (8) of Security Interest Enforcement Rules-2002 to the Borrower/Guarantors)

For detailed terms and conditions of sale, please refer to link in Karnataka Bank's Website i.e. www.karnatakabank.com under the head "mortgaged assets for sale".

The E-auction will be conducted through portal <https://bankauctions.in/> on 08.10.2020 from 11:30 A.M to 12:30 P.M with unlimited extension of 05 minutes. The intending bidder is required to register their name at <https://bankauctions.in/> and get the user Id and password free of cost and get online training on E-auction (tentatively on 07.10.2020) from MIS.4closure, 605A, 6th Floor, Maitrivanam, Ameerpet, Hyderabad-500038, contact No.040-23836405, mobile 8142000809, E-mail: vikas@bankauctions.in and <http://bankauctions.in>

Date: 28.08.2020

For Karnataka Bank Ltd
Chief Manager & Authorised Officer

PREM SOMANI FINANCIAL SERVICES LIMITED

Regd. Office: 42, Jai Jawan Colony, Scheme No. 3 Durgapura, Jaipur-302 018, Raj. Contact No. 9829051268 Email Id : limitedpsfs@gmail.com CIN: L67120RJ1991PLC 006220 | Website: www.psfs.co.in

PUBLIC NOTICE OF 29TH ANNUAL GENERAL MEETING ("AGM") OF PREM SOMANI FINANCIAL SERVICES LIMITED ("COMPANY") TO BE HELD THROUGH VIDEO CONFERENCING ("VC") / OTHER AUDIO VISUAL MEANS ("OAVM") AND REMOTE E-VOTING INFORMATION

Notice is hereby given that the 29th AGM of the company will be held on Saturday, 26th September, 2020 at 12:30 P.M. through VC/OAVM in compliance with the provisions of the Companies Act, 2013 ("Act") and in accordance with the Circular no. 20/2020 dated April 8, 2020 read with Circular no. 17/2020 dated April 13, 2020 and Circular no. 20/2020 dated May 5, 2020 issued by the Ministry of Corporate Affairs, Government of India ("MCA Circulars") and Circular no. SEBI / HO / CFD / CMD1 / CIR / P / 2020/79 dated May 12, 2020 issued by the Securities Exchange Board of India ("SEBI Circular") without the physical presence of the members at a common venue.

On account of the threat posed by COVID-19 and in terms of the MCA Circulars and SEBI Circular, the Company will send the Annual report and AGM notice in electronic form only to members who have registered their e-mail ids with the Company/Depository Participant(s). The requirement of sending the physical copies of the Notice convening AGM and Annual report to the members has been dispensed vide above mentioned circulars.

Members can join and participate at the AGM of the Company through VC/OAVM facility only and they shall be counted for the purpose of the reckoning the quorum as per the Section 103 of the Act. The instructions for joining the AGM and manner of participation in the remote e-voting/e-voting during the AGM will be provided in the Notice of AGM. The notice of the AGM and annual report will be available on the website of the Company i.e. www.psfs.co.in and bseindia.com. The notice of the AGM will also be available on the website of Central Depository Services (India) Limited ("CDSL") i.e. www.evotingindia.com.

Members who have not registered their email address with Company/ Depository Participants (DP) may in case of holding the shares in Demat form contact their respective DP, and those who are holding shares in physical mode are requested to contact Alankit Assignments Limited, Registrar and Transfer Agent (RTA) of the Company on their email id i.e

