

MS MANI

**GST** is a continuing reform, in consultation with stakeholders

## EDITORIAL

Additional spending from stimulus likely ₹55-60k cr only, credit guarantee may help small businesses

NEW DELHI, TUESDAY, JUNE 29, 2021

## ON THE ROAD

Tata Motors to have 10 new EV in portfolio by 2025: Chandrasekaran



## BEIJING SETBACK

Tesla dealt big blow as almost all cars in China need safety fix

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# FINANCIAL EXPRESS

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## ■ IN THE NEWS

**Co-op banks:** RBI issues norms for outsourcing risks

THE RBI ON Monday released guidelines to manage risks that could arise from outsourcing of financial services, reports **fe Bureau** in Mumbai. The CEO and senior management of cooperative banks would be responsible for evaluating the risks and materiality of all existing and prospective outsourcing activities.

**Jobless rate down at 8.7%; LPR fall a cause for concern**

THE UNEMPLOYMENT RATE came down further to 8.72% for the week ended June 27 from 9.35% in the previous week, but still remained higher than 8.16% at the beginning of the second wave in early April, reports **fe Bureau** in New Delhi. CMIE, however, noted that the labour participation rate has fallen during the week to 39.6% from 40.5% a week earlier.

**Migrant welfare steps:** SC verdict today on plea

THE SC IS scheduled to pronounce on Tuesday its verdict on a plea seeking directions to the Centre and states to ensure food security and other welfare measures for migrant workers, reports **PTI**.

Credit boost main plank, fiscal cost just a fraction of ₹6.29-lakh-cr package

**FE BUREAU**  
New Delhi, June 28

burden on the 2021-22 budget from three direct stimuli in the package at ₹1,18,390 crore or 0.5% of estimated GDP for the fiscal year, EY said this was of a limited magnitude. If the guarantee schemes and the announcements that had already been made earlier are excluded, the step-up in the fiscal outgo within FY22 could be just ₹60,000 crore, Icra noted.

Finance minister Nirmala Sitharaman enhanced the limit of fully-guaranteed loans at cheaper rates to businesses and individuals by ₹1.5 lakh crore under an extant scheme to ₹4.5 lakh crore.

Continued on Page 2

**Smartphone PLI tenure extended by a year**

THE GOVERNMENT HAS extended the tenure of production-linked incentive scheme for smartphones by a year as several manufacturers were unable to meet the first year (FY21) sales target due to Covid-led disruptions, reports **fe Bureau** in New Delhi.

Accordingly, the termination year of the scheme will now be FY26 instead of FY25. However, the outlay, investment and sales targets, base year, and incentive structure will remain the same. ■ Page 2

MASSIVE CREDIT PUSH		
<b>ECLGS</b>	■ Extra ₹1.5 lakh cr, fully-guaranteed loans to be provided	
<b>₹2.69 lakh cr</b>	sanctioned and ₹2.1 lakh cr disbursed	■ ₹4,000-cr loans already given to contact-intensive sectors
		■ Amount of each loan to be raised from existing 20% of outstanding
<b>HEALTH INFRA</b>		
	■ ₹50,000-cr credit for hospitals to expand or set up new units in non-metros	
	■ Govt to give up to 75% guarantee; maximum loan ₹100 cr/investor; interest rate capped at 7.95%	
<b>COVID-HIT SECTORS</b>		
	■ ₹60,000-cr loan facility; interest rate capped at 8.25%	
<b>CREDIT VIA MFIS</b>		
	■ ₹7,500-cr guarantee for MFIs, to facilitate loans to 2.5 million small borrowers	
	■ Interest rate capped at MCLR plus 2%; borrowers, including defaulters up to 89 days, eligible	■ Maximum loan tenure 3 years; MFIs to use 80% for incremental lending
<b>TOURISM</b>		
	■ Fully-guaranteed loans of up to ₹10 lakh and ₹1 lakh to each travel agency and tourist guide, respectively	
<b>PROJECT EXPORTS</b>		
	■ More funds to NEIA Trust to underwrite extra ₹33,000-cr project exports	
<b>GOODS EXPORTS</b>		
	■ Fresh equity infusion into ECGC to boost export cover by ₹88,000 cr	

## COVID COST

## BIG RELIEF, SMALL STIMULUS

₹7,500-cr credit guarantee scheme for MFIs to lend to small borrowers

**FE BUREAU**  
New Delhi, June 28

analysts reckon.

The government will offer guarantee to banks for extending loans to the MFIs for on-lending up to ₹1.25 lakh to each borrower. Banks will be allowed to charge only up to a 200-basis point premium over the marginal cost of funds-based lending rate (MCLR).

The decision will not just help the poor and the vulnerable cope with the pandemic but also improve consumption at the grassroots level. However, for creating a meaningful impact, the coverage of borrowers and the assistance need to be significantly expanded,

Continued on Page 2

Power reforms: States can borrow ₹1.1L cr extra in FY22

**FE BUREAU**  
New Delhi, June 28

STATES HAVE BEEN allowed ₹1,05,864 crore of additional borrowing in FY22 as a part of the credit leeway announced in May 2020. "States have already been allowed additional borrowing for four years (starting FY22) up to 0.5% of GSDP annually subject to carrying out specified power sector reforms," the finance minister said.

All borrowers, including defaulters up to 89 days (before the stressed accounts turn into NPAs), will be eligible for such loans, Sitharaman said. But extant central bank guidelines, including on the ceiling on household income and debt, have to be complied with while lending to a borrower.

Detailed report on Page 2

## PF subsidy scheme extended by nine months

THE WINDOW FOR availing the provident fund subsidy scheme — Atmanirbhar Bharat Rojgar Yojana — launched on October 2020 has been extended by nine months to the end of the current fiscal period (2020-2023) — is seen to have prompted the decision to extend the scheme. ■ Page 2

The relatively low utilisation of the funds earmarked for the scheme — ₹902 crore till June 18 against ₹22,810 crore approved by Cabinet for the entire scheme period (2020-2023) — is seen to have prompted the decision to extend the scheme. ■ Page 2

## Special Feature

Know the beta value of your equity investments



Equity investors should choose shares with different beta for their portfolios and arrive at a target beta for the portfolio which meets their risk preference

■ Personal Finance, P7

## AIRCEL RESOLUTION

Banks in SC, say IBC overrides telecom licence conditions

**INDU BHAN**  
New Delhi, June 28

<b>NCLAT order</b>	■ Govt gives spectrum on lease and so is an operational creditor
	■ Still govt dues need to be cleared first and in full
	■ This is because of spectrum trading guidelines & licence agreement
<b>Grounds of challenge in SC</b>	
■ NCLAT order gives preferential treatment to DoT by placing it ahead of banks	
■ IBC provisions override licence conditions, tripartite agreement and spectrum trading guidelines	

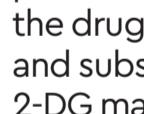
that government dues need to be cleared in full before spectrum is transferred and can be further used.

Continued on Page 2

## SAT stays Sebi's Franklin Templeton order

THE SAT ON Monday stayed a Sebi's order that had barred Franklin Templeton Asset Management from launching new debt schemes for two years and had asked it to refund

DRL announces commercial launch of Covid drug 2-DG



DR REDDY'S Laboratories on Monday announced the commercial launch its Covid-19 drug 2-deoxy-D-glucose (2-DG), reports **PTI**. According to a press release issued by the drug maker, Dr. Reddy's will supply the drug to major government as well as private hospitals across India. In the initial weeks, the company will make the drug available in hospitals across metros and Tier 1 cities, and subsequently expand coverage to the rest of the country.

2-DG manufactured by Dr Reddy's has a purity of 99.5% and is being sold commercially under the brand name 2DG. ■ Page 4

Twitter displays distorted map; J&K, Ladakh shown outside India



AMID A stand-off with the Indian government over compliance with new IT rules, the Twitter website is displaying a wrong map of the country that shows Jammu and Kashmir and Ladakh as separate country, reports **PTI**. The glaring distortion, which appears on the career section of Twitter website under the header 'Tweep Life', has triggered a heavy backlash from netizens who are demanding strict action against the microblogging platform. This is not the first time that Twitter has misrepresented India's map. Earlier, it had shown Leh as part of China. A mail sent to Twitter on the issue did not elicit a response. ■ Page 3

## TRIAL RUN

Malyalam films to get exclusive window in theatres



RAJESH RAVI & ASMITA DEY  
Kochi/New Delhi, June 28

IN AN ATTEMPT to bring the masses back to the theatres, stakeholders in the Malayalam film industry are toying with the idea of granting an exclusive three-week run for the Mohanlal starrer big-budget film *Marakkar-Arabikkadai Simham*. The film directed by Priyadarshan has been reportedly built on a budget of ₹100 crore.

The proposal has the back-

ing of the Film Exhibitors' United Organisation of Kerala (FEUOK), which has 350 screens in the state from a total of 650.

"When we are opening the theatres after one year, we need a big film, which has a title as well as star value and can be screened simultaneously on all the screens. Only big stars and films with huge value can bring back the crowd to the theatres," KV Vijayakumar, president of FEUOK, told **FE**.

Continued on Page 2

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Hai Pal Aapke Saath

# Economy

TUESDAY, JUNE 29, 2021



## COMMITMENT TO REFORMS

Narendra Modi, Prime Minister @narendramodi  
The measures will help to stimulate economic activities, boost production & exports and generate employment. Result linked Power Distribution Scheme and streamlined processes for PPP projects and Asset Monetisation demonstrates our Government's continuing commitment to reforms.

## Quick View

### CEA: ₹11.75-L cr disinvestment target on track

THE TARGET OF mopping up ₹1.75 lakh crore from disinvestments of some of the public sector firms, including LIC and BPCL during the current fiscal, is on track and groundwork is being prepared for the goal, chief economic advisor Krishnamurthy Subramanian said on Monday.

### FHRAI asks FSSAI to extend deadline for effecting new rules

THE FEDERATION OF Hotel & Restaurant Associations of India (FHRAI) on Monday said it has made a representation to food safety regulator FSSAI to extend the deadline for mentioning FSSAI License number on bills given by food business operators.

### CEL celebrates 47th foundation day

CENTRAL ELECTRONICS (CEL) celebrated its 47th Foundation Day on Monday. On this occasion, Chetan Prakash Jain, chairman and managing director, honoured the employees who have completed 10 and 25 years of service by presenting them mementos and citation.

### FM ANNOUNCES SCHEMES

## Power reforms: States can borrow additional ₹1.1 lakh cr in FY22

FE BUREAU

New Delhi, June 28



Finance minister Nirmala Sitharaman

**FINANCE MINISTER NIRMALA SITHARAMAN** said on Monday that states have been allowed ₹1,05,864 crore of additional borrowing in FY22 as a part of the credit leeway announced in May 2020. "States have already been allowed additional borrowing for four years (starting FY22) up to 0.5% of GSDP annually subject to carrying out specified powersector reforms," the finance minister said.

States have been asked to take steps to improve the discoms' corporate governance and increase intervention of IT-

enabled infrastructure to lower pilferage in power supply to avail a part of the increased net borrowing permitted by the government.

The discom reform scheme, the latest in a series of four over

the last two decades starting with the accelerated power development and reforms programme (APDRP) unveiled in 2001, is seen to address the core issues of billing-collection inefficiencies and pilferage that cripple the sector. Of the ₹3.03-lakh-core financial assistance, envisaged over five years under the scheme, the centre's share will be ₹97,631 crore.

The new scheme is contingent on the discoms committing to undertake structural reforms and infrastructure creation such as feeder separation and smart meters, to address the core issues of billing-collection inefficiencies and pilferage that

cripple the sector. The promised grants under the scheme would get converted into loans, unless they met the parameters aimed at reducing their sticky losses, Union power minister RK Singh had earlier told FE.

The new scheme will subsume the existing Central government schemes for discoms — such as the Integrated Power Development Scheme, the Deen Dayal Upadhyaya Gram Jyoti Yojana and Saubhagya — which have similar targets of household electrification, reduction of losses through smart metering, feeder separation and general upgrade of distribution infrastructure.

## Govt to spend ₹93,869 cr this year on free foodgrains scheme

PRESS TRUST OF INDIA

New Delhi, June 28

**THE CENTRE WILL** spend ₹93,869 crore this year to provide 5 kg of foodgrains per month free of cost to over 80 crore people during May-November for providing relief to poor amid the second wave of Covid-19, the finance minister said on Monday.

Addressing a press conference to announce fresh stimulus measures for the economy, Finance Minister Nirmala Sitharaman said the estimated financial implication for providing free foodgrains is ₹93,869 crore for this year.

The Centre spent ₹1,33,972 crore last fiscal on this scheme.

The total financial implication is estimated at ₹2,27,841 crore for PMGKAY, Sitharaman added.

The scheme was opera-

tional during April-November period of 2020.

After the outbreak of the second wave in April 2021, the PMGKAY scheme was reintroduced, initially for May-June and then extended till November this year.

Addressing a press conference to announce fresh stimulus measures for the economy, Finance Minister Nirmala Sitharaman said the estimated financial implication for providing free foodgrains is ₹93,869 crore for this year.

The Centre spent ₹1,33,972 crore last fiscal on this scheme.

The total financial implication is estimated at ₹2,27,841 crore for PMGKAY, Sitharaman added.

Funding will be channelised

## Public health care to get ₹23,200 cr extra; ₹50,000-cr loan guarantee for pvt health care

FE BUREAU

New Delhi, June 28

**TO SCALE UP** medical infrastructure targeting underserved areas, the government unveiled ₹23,200 crore additional budget spending for public healthcare systems and a ₹50,000-crore credit guarantees scheme to finance private sector projects.

Under a new centrally sponsored scheme for FY22 for the Centre will contribute ₹15,000 crore and the balance will come from state governments, emergency preparedness will be given a boost with special emphasis on children and paediatric care/paediatric beds.

The Centre spent ₹1,33,972 crore last fiscal on this scheme.

The total financial implication is estimated at ₹2,27,841 crore for PMGKAY, Sitharaman added.

for short-term manpower augmentation through medical students (interns, residents, final year) and nursing students; increase availability of ICU beds, oxygen supply at central, district and subdistrict level; ensure adequate availability of equipment, medicines; access to teleconsultation; ambulance services; and enhance testing capacity and supportive diagnostics, strengthen capacity for surveillance and genome sequencing.

A ₹15,000 crore emergency Health Systems Project in FY21 had led to 25-fold increase in Covid dedicated hospitals, setting up of 7,929 Covid health centres, 9,954 Covid care centres, 7.5 times increase in oxygen supported beds, 42 fold

increase in isolation beds, 45-fold increase in ICU beds.

The ₹50,000-crore credit guarantee scheme by the National Credit Guarantee Trustee Company is aimed at expansion and new projects related to health/medical infrastructure in cities other than eight metropolitan cities. "Guarantee coverage: 50% for expansion & 75% for new projects. For aspirational districts, guarantee cover of 75% for both new projects and expansion," the government said. Under the scheme, maximum loan to be covered will be ₹100 crore and the guarantee duration will be up to 3 years. Interest rate on these loans will be capped at 7.95% against 10-11%/annum in the market.

Under the loan guarantee scheme for tourist guides and stakeholders, recognized travel and tourism stakeholders (TTS) will be eligible to get a loan up to ₹10 lakh each while tourist guides can avail loan up to Rs 1 lakh each.

"There will be no processing charges, waiver of foreclosure/prepayment charges and

## Tenure for smartphone PLI extended by a year; BharatNet outlay increased

FE BUREAU

New Delhi, June 28

**THE GOVERNMENT HAS** extended the tenure of production-linked incentive scheme for smartphones by a year as several manufacturers were unable to meet the first year (FY21) sales target due to Covid-led disruptions.

Accordingly, the termination year of the scheme will now be FY26 instead of FY25. However, the outlay, investment and sales targets, base year, and incentive structure will remain the same.

The government has also made an additional allocation of ₹19,041 crore for the ongoing BharatNet broadband pro-

ject. With this the total outlay for the project will be ₹61,109 crore, including the already approved amount of ₹42,068 crore in 2017. This does not burden the government's fiscal position as funds for BharatNet are provided from the universal service obligation fund where around ₹55,000 crore is lying unutilised.

The government also does not lose anything by way of revenue by extending the PLI scheme. The extension will benefit the contract manufacturers of Apple like Foxconn, Rising Star, and Wistron, as well as five domestic manufacturers as they will get to choose any five years of the six year

tenure to fulfil their targets. Only South Korean manufacturer Samsung Electronics has been able to meet the first year sales target and it will get its incentives for the year. In future, it will also have the flexibility to adjust a year for meeting its targets if it wants for any unforeseen reason.

A total of 10 firms -- 5 global and 5 local -- have been selected for the PLI scheme which started in August 2020, and are required to meet set targets for incremental investment and sales over the base year, which is FY20. The total outlay for smartphone PLI over five years is ₹40,951 crore and the incentive ranges between 4-6% annually.

## Credit guarantee for tourism players, free visa for tourists

FE BUREAU

New Delhi

no requirement of additional collateral," the government said in a statement.

Acting on the request of tourism industry to attract foreign tourists, who spent about \$30.1 billion in 2019 in India on leisure and business, the government announced free one month tourist visa to first five lakh tourists to revive the tourism sector, one of the most affected in the pandemic.

Under the loan guarantee scheme for tourist guides and stakeholders, recognized travel and tourism stakeholders (TTS) will be eligible to get a loan up to ₹10 lakh each while tourist guides can avail loan up to Rs 1 lakh each.

About 10.93 million foreign tourists visited India in 2019. Average daily stay for a foreign tourist in India is 21 days. Average daily spending of a tourist in India is around \$34 (₹2,400).

### From the Front Page

## Aircel resolution: CoC in SC, says IBC overrides telecom licence conditions



Challenging the order, State Bank of India on behalf of CoC of Aircel entities has said in its petition that NCLAT's direction to settle DoT's dues first would amount to preferential treatment to the government department, which happens to be an operational creditor, and therefore, "amounts to discrimination against other operational and financial creditors of the Aircel entities".

It has said that the NCLAT judgment is "inherently contradictory" in as much as that on the one hand it holds that the right to use spectrum is an intangible asset of the corporate debtor, the right to use the spectrum can be subjected to insolvency proceedings and DoT is an operational creditor, on the other hand it ruled that the natural resource shall not be available for use without payment of requisite dues, which cannot be wiped off by triggering the corporate insol-

vency resolution process under the Insolvency and Bankruptcy Code.

The CoC has said that DoT being an operational creditor in this case cannot be paid in priority over other financial and operational creditors. UAVRCL also contended that NCLAT's conclusion was manifestly incorrect, contrary to the underlying scheme of IBC as also inherently incompatible with the other findings.

A SC bench led by Justice S Abdul Nazeer sought response from the Centre, insolvency resolution professional and others on the two appeals. Solicitor General Tushar Mehta also informed the bench that the Centre is also filing the appeal against the

only in Kerala. They fail to get a wide screening even in states like Karnataka and Tamil Nadu. "You cannot put Bollywood and Malayalam industry together. Bollywood is much bigger, almost six to ten times bigger than Malayalam cinema. India has a wide screen count and competing films have to be there to fill those screens," said entertainment industry observer, columnist and writer Sreedhar Pillai.

Considering that Akshay Kumar-led Bell Bottom gets a July 27 release as planned, there

are a host of other films waiting to get screened post that, said Pillai. Besides, for a Bollywood movie to make sizeable business, it needs to get released in the major markets of Maharashtra, Delhi-NCR and Punjab; exhibitors and producers everywhere will not agree to such an arrangement where only one movie is allowed to get premiered for a certain duration, analysts reckon. States like Maharashtra will want to screen Marathi movies and there is a strong sentiment associated with it. "There is also a line up of Hollywood movies that are expected to do good business in India. Nobody can get a monopoly. That is not possible," added Pillai.

Atul Mohan, editor at Complete Cinema, said that Malayali Star Mohanlal commands huge popularity in Kerala and his movies have typically captured 80-85% of screen share in the state.

Even in states like Tamil Nadu and Telangana, there will be difficulty to screen only one movie at a time as the industry

is competitive and there are a spate of movies with big stars waiting to get launched, said experts.

Nikhil Narendran, partner Trilegal, in fact, believes that the move to give an exclusive theatrical run to a particular movie can have serious legal repercussions. "This is a competition issue. This amounts to really a foreclosure and the refusal to deal with the rest of the players. There is a right ground for challenge from a legal perspective. If someone raises a complaint, it could be investigated," Narendran said. Interestingly, many Malayalam films are now also opting for an over-the-top (OTT) release after the success of films like *Drishyam 2, Joji* and *The Great Indian Kitchen*.

## Unemployment rate declines to 8.7%

FE BUREAU

New Delhi, June 28

**UNEMPLOYMENT RATE CAME** down further to 8.72% for the week ended June 27 from 9.35% in the previous week, but still remained higher than 8.16% recorded at the beginning of the second Covid-19 wave in early April.

Centre for Monitoring Indian Economy's (CMIE) MD & CEO Mahesh Vyas, however, noted that labour participation rate (LPR) has fallen during the week to 39.6% from 40.5% a week earlier.

"The unemployment rate has fallen on a fallen LPR. The LPR fell from 40.5% in the previous week to 39.6%. As a result, in spite of the fall in the unemployment rate, the employment rate has fallen from 36.7% in the previous week to 36.2% in the week ended June 27. This is not a good development," Vyas told FE. LPR is an age-specific proportion between persons either working or actively seeking work and the total population in working age group, usually 15 years and above. Unemployment rate is a ratio between persons who are not currently in job but are actively searching for one and the total labour force.

'Exports target of \$400 bn for FY22 requires aggressive marketing strategy'

**THE 'LITTLE AMBITIOUS'**

exports target of \$400 billion for the current fiscal is achievable but it requires aggressive marketing strategy and venturing into new markets, FIEO said on Monday.

Federation of Indian Exports Organisation (FIEO) President A Sakthivel also said that free trade agreements with countries including UK, Europe, Australia, and the US would help further push the country's exports.

He said that push for marketing may come from these agreements and such pacts will also help in attracting foreign investments particularly those looking at both the Indian markets and exports.

## Raising Olympics medal hopes

Goldmine in world archery games by the Indian squad members has raised the hopes of winning more medals in Tokyo Olympics (to be held in July). Both men and women should do well to achieve double-digit number of medals.

Practice time is almost over now. It is time to keep the Indian Olympics squad in comfort zone and happy minds. Happy minds and suitability can achieve anything. — Padmavati P.V., Secunderabad

**Narasimha Rao for Bharat Ratna**

PVN became PM at a time when India was at the height of political instability and constant bickerings. Thus the Indian economy nose-dived.

He brought back India's gold kept in foreign banks (as a security). He introduced economic reforms, welcomed foreign companies into India, reduced Indian international debt and inflation. Thus, he stabilised the Indian economy. Bestowing Bharat Ratna award on PVN posthumously, will be a positively progressive inspiration to all Indians.

— Vasudeva Rao P., Secunderabad

### Credit boost main plank, fiscal cost just a fraction of ₹6.29-lakh-cr package

The move, aimed at stirring economic growth through sustained credit push, could cost the exchequer an extra ₹20,000 crore over three years, analysts said.

Sitharaman also announced an additional ₹1.1-lakh-cr credit facilities, with up to 75% sovereign guarantee, for health-care and other sectors hit hard by the pandemic. Of this amount, loans of ₹50,000 crore will be extended to private hospitals to expand their existing facilities or set up new units outside top eight cities. Each investor can be granted a maximum of ₹100-crore loan. The interest rate will be capped at 7.95% per annum. The guarantee coverage, available for three years, will be limited to 50% for expansion and 75% for new projects. However, the coverage will be 75% for both greenfield and brownfield projects in the 125 "aspirational districts" notified by the government.

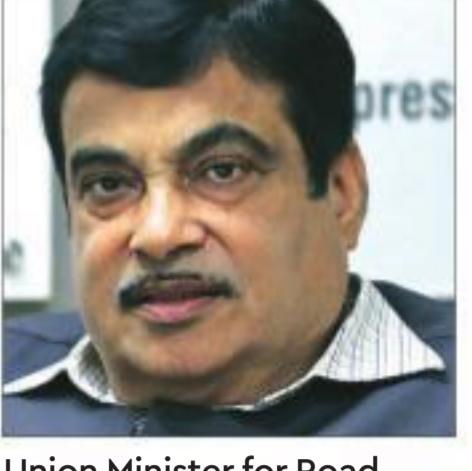
For other sectors, struggling to cope with the damage caused by the pandemic, a guaranteed credit of ₹60,000 crore will be provided, Sitharaman said, with a promise to review the limit later, based on "evolving needs". The interest rate will be capped at 8.25%, considerably cheaper than the normal rate (for loans without guarantee) of 10-11%.

As for the stepped-up, ₹4.5-lakh-cr programme, known as the Emergency Credit Line Guarantee Scheme (ECLGS), the limit of guarantee and amount for each loan will be raised from the existing level of 20% of the outstanding amount.

Already

# India to allow ethanol-based 'flex engines' in vehicles

Launch scheme in 3 months: Gadkari



PRESS TRUST OF INDIA  
Mumbai, June 28

**INDIA HAS DECIDED** to allow ethanol-based 'flex engines', which power vehicles using local farm produce and not fossil fuels, and will be rolling out a scheme on the same in the next three months, Union minister Nitin Gadkari said on Monday.

Gadkari said other countries of the world like Brazil, the US and Canada have flex engines which are powered by farm produce and exhorted automakers like BMW, Mercedes and Toyota to develop vehicles running on the alternative fuel.

A switch to locally-produced ethanol will be helpful for a country like India which relies majorly on crude oil imports for powering the transport sector, he said, adding that it will also be less polluting and cost-saving.

A litre of ethanol comes at between ₹60-62 per litre as against the over ₹100 paid for petrol, the minister said, admitting that the calorific value of the ethanol is low.

Narendra Modi has already inaugurated two such facilities in Pune, Maharashtra.

"We can make ethanol from sugarcane juice molasses and now the government is giving permission to make ethanol from food grains that are from rice, corn and food grains," he said, asking states like Tamil Nadu, Maharashtra, Karnataka and Uttar Pradesh to take the lead. At present, India allows for 20% ethanol-blending in fuels. The country is saddled with excess stocks of rice and wheat as well, Gadkari said, after flagging hunger as one of the key challenges for the country.

He said Indian automakers including TVS and Bajaj have already developed two-wheelers to run exclusively on ethanol, asking their peers to develop their own models.

## Import burden: Govt draws up plan to expand P&K fertilisers capacity

FE BUREAU  
New Delhi, June 28



**CONCERNED OVER EXTRA-ORDINARY** price rise of raw material used to manufacture diammonium phosphate (DAP) fertiliser in international market this year, the government has decided to ramp up domestic production to cut imports. The Centre has already decided to increase the subsidy on DAP by 14.0% to ₹1,200/bag during this kharif season to insulate farmers from the spike in global prices.

The budget allocation for subsidy of P and K fertilisers for FY22 is ₹20,720 crore as against ₹37,372 crore spent in FY21. The total fertiliser bill for the current financial year was pegged at ₹79,530 crore, as against ₹1.28 lakh crore, with urea being the most commonly used and the most subsidised fertiliser. After the decision on DAP, the fertiliser subsidy bill will increase by ₹14,775 crore in current fiscal.

For over a decade now, prices to the farmers of phosphatic and potassic fertilisers are to a large extent determined by the market as subsidies provided by the government are fixed. These fertilisers are mostly imported, as high as 90% of annual demand.

Minister of state for fertiliser Mansukh Mandaviya directed to commercially exploit and ramp up the production in the existing 30 lakh tonne of phosphorite deposits which are available in Rajasthan, central part of peninsular India, Hirapur (Madhya Pradesh), Lalitpur (Uttar

Pradesh), Mussoorie syncline (Uttarakhand) and Cuddapah basin (Andhra Pradesh), fertiliser ministry said on Monday.

Chairing a meeting with ministry officials and industry stakeholders to improve the availability of phosphatic fertilisers and to reduce the dependence on imports, Mandaviya said that the department of fertilisers is ready with an action plan to make India Aatmanirbhar in rock phosphate, the key raw material to manufacture DAP.

Discussion and planning with department of mining and Geological Survey of India is going on to expedite the exploration in the potential potassic ore resources in Rajasthan's Satipura, Bharusari and Lakhasar and to explore in Uttar Pradesh, Madhya Pradesh, Gujarat, Andhra Pradesh and Karnataka. All the departments are working jointly to start the mining of potential reserves as soon as possible, the statement said. Potash is the key raw material to manufacture Muriate of Potash (MOP) fertiliser.

In 2019-20, the total sales of DAP and MoP fertilisers were to the tune of around 1.3 million tonne, out of which DAP alone had about 10 million tonne, according to industry estimate.

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# Companies

TUESDAY, JUNE 29, 2021



NO EU NOD FOR COVISHIELD

Adar Poonawalla@adarpoonawalla, SII CEO  
I realise that a lot of Indians who have taken COVISHIELD are facing issues with travel to the E.U., I assure everyone, I have taken this up at the highest levels and hope to resolve this matter soon, both with regulators and at a diplomatic level with countries.

## Quick View

### Maruti Suzuki offers vehicle subscription in four more cities

MARUTI SUZUKI INDIA on Monday expanded its vehicle subscription services to four more cities — Jaipur, Indore, Mangalore and Mysore — taking the total number to 19 cities. It has also launched a marketplace model for its subscription service, Maruti Suzuki Subscribe, that will serve as a unified platform to offer customised subscription products.

### NLCIL logs 67% increase in profit after tax in Q4

NLC INDIA (NLCIL) has reported a 67% increase in its standalone profit after tax (PAT) at ₹654.80 crore for the fourth quarter of FY21, as against ₹392.48 crore in the corresponding quarter last fiscal. Total income of the company stood at ₹2,805.52 crore as against ₹2,574.65 crore last fiscal, registering a growth of around 9%.

### SJVN posts net profit of ₹1,633 crore in FY21

PUBLIC SECTOR UNDERTAKING SJVN reported net profit of ₹1,633.04 crore during 2020-21, as against ₹1557.43 crore in the previous year. CM Nand Lal Sharma said the company earned total income of ₹3,213.07 crore in FY21, as against ₹3,095.24 crore in the previous year.

### RailTel posts highest-ever consolidated income

RAILTEL POSTED ITS highest ever consolidated income of ₹1,411 crore in FY21, it said in its 122nd board meeting. This is a growth of 21% over the previous fiscal. RailTel has posted profit before tax of ₹197 crore and profit after tax of ₹142 crore.

### Auric raises \$2 m from Venture Catalysts, others

VENTURE CATALYSTS CO-LED the \$2 million pre-Series A funding round for Auric, an Ayurveda-based contemporary health and wellness brand. The funding was co-led by Cactus Venture Partners and 9Unicorns. It also saw participation from Karthik Bhat via AngelList and Capital-A (Manjushree Ventures).

### Doceree raises funds from new, existing investors

DOCERE, A GLOBAL network of physician-only platforms for programmatic marketing, announced raising a pre-Series A funding for an undisclosed amount led by existing and new investors. The company will utilise the capital to expand its programmatic offerings.

### Flipkart donates ICU ventilators to KSMSC

FLIPKART ON Monday donated 30 ICU ventilators to the Karnataka State Medical Supplies Corporation (KSMSC) to help treat Covid-19 patients and provide timely critical care. Flipkart is also donating 250 ICU multipara monitors to the state to aid the fight against Covid-19.

### Snapdeal home product category sales rise 70%

SNADEAL SAID ITS home category sales have grown 70% since March 2020, since the start of the pandemic. The growth has been led mainly by kitchenware and home improvement products, which saw a 50% and 100% jump in demand respectively in the said period.

## CHARGING AHEAD

# Tata Motors to add 10 EVs by 2025: Chandrasekaran

PRESS TRUST OF INDIA  
New Delhi, June 28



In India, EV penetration in our portfolio has now doubled to 2% this year and we expect it to increase exponentially in the coming years.

— N CHANDRASEKARAN,  
CHAIRMAN, TATA MOTORS

"We are also evaluating an automotive software and engineering vertical within the Group that will help us lead in a new world of connected and autonomous vehicles," Chandrasekaran said.

The company is clear that this shift to sustainable mobility is an idea whose time

has come, and the Tata Group will move forward with speed and scale to seize this and proactively drive the change in consumer behaviour in India and beyond, he said.

Tata Motors Group is in the process of pivoting its underlying business model towards sustainable mobility. Jaguar Land Rover is targeting 100% zero tailpipe emissions for the portfolio it sells by 2036. Jaguar will become fully electric by 2025 while 60% of Jaguar Land Rover's volumes will be pure BEV vehicles by 2030.

"Globally, greater emphasis and scrutiny will be placed on building environmental sustainability and climate resilience into the very core of business models. To address and leverage these megatrends, we plan to make sustainable business models a bedrock of our strategy," Chandrasekaran said.

On the business outlook, Chandrasekaran said in the near term, the impact of the pandemic is expected to gradually recede as more people get vaccinated. "We expect demand to remain strong with consumer preferences shifting further towards personal mobility. However, the supply situation is expected to be adversely impacted for the next few months due to disruptions from lockdowns in India and semiconductor shortages worldwide," he said.

PRESS TRUST OF INDIA

New Delhi, June 28

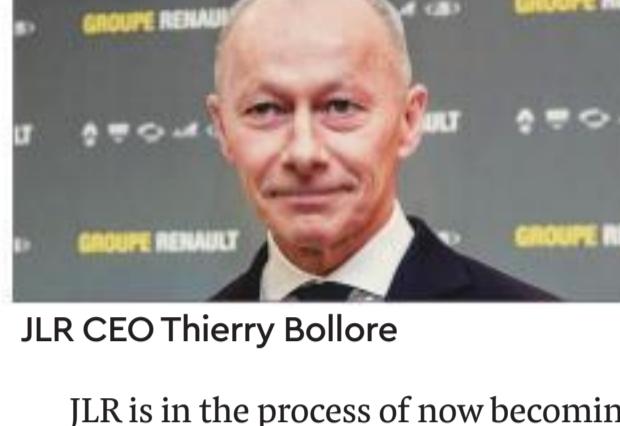
**TATA MOTORS-OWNED JAGUAR** Land Rover (JLR) aims to be the world's most profitable luxury car manufacturer, according to chief executive officer (CEO) Thierry Bollore.

In his address to Tata Motors shareholders, he said the British brand plans to focus on value creation through a profit-over-volume approach. "Our goal is to deliver a double-digit Ebit margin and become one of the world's most profitable luxury manufacturers," Bollore said in his message to shareholders in the Tata Motors Annual Report for 2020-21.

He said there were still many hurdles to overcome, including the current global shortage of semiconductors.

"But we now have a clear view of the road ahead with our Reimagine strategy; a future of modern luxury by design. Reimagine allows us to confidently transform the business and its distinct brands, to over satisfy our customers and reward both our investors and our people," he said.

The company will simplify its architecture strategy and reorganise its manufacturing footprint, placing quality and sustainability at the heart, he said.



JLR CEO Thierry Bollore

JLR is in the process of now becoming a more agile organisation that plays to its human-centric strengths, Bollore noted. "We will create a knowledge-sharing collaborative ecosystem with the very best partners in the global industry to leapfrog forward in clean energy, software, and digitalisation," he said.

Elaborating on the strategy, he noted that it would allow the automaker to move towards net zero carbon by 2039. Both our brands will be transformed by electrification, with six new all-electric Land Rover models in the next five years and Jaguar completely reimagined as a purely electric brand, from 2025," Bollore said.

Going ahead, the company's 'Refocus' programme will help generate sustainable, long-term value through operational excellence, he said.

## Skoda aims to sell 30k cars in 2021; 70% sales likely from SUV Kushaq

VIKRAM CHAUDHARY  
New Delhi, June 28



SKODA AUTO INDIA, which sold 4,693 cars in the January-May period, hopes to sell almost five times that number in the remainder of the calendar year, helped by the Kushaq SUV that it launched on Monday.

"We aim to sell a total of 30,000 units in 2021," Zac Hollis, brand director, Skoda Auto India, told FE on the side-lines of the Kushaq launch. "Of these, 70-80% sales are

To reach the 30,000-unit sales mark in

2021, Skoda is expanding its network to tier-2 and tier-3 cities. "We currently have 120 sales touchpoints in 85 cities, and plan to expand to 150 touchpoints by the end of 2021," Hollis said. The Czech carmaker is also offering a four-year/one-lakh kilometre warranty as standard with the Kushaq, which, Hollis said, is the best in segment.

In the midsize SUV segment, diesel variants outsell petrol. The Kushaq is available only in petrol. Hollis said buyers who have experienced the TSI petrol technology may

not seek diesel when "our petrol engines offer an optimum combination of performance, efficiency, refinement and output."

The Kushaq, priced ₹10.5 lakh to ₹17.6 lakh, ex-showroom, is the first all-new product under Volkswagen Group's India 2.0 Project. Volkswagen said it would invest one billion euros between 2019 and 2021 to enhance its presence in India, which will be led by group firm Skoda Auto.

Customer deliveries of the Kushaq will start on July 12.

## WhatsApp appoints ex-Amazon Pay exec Manesh Mahatme as head of payments

PRESS TRUST OF INDIA  
New Delhi, June 28



led product, engineering, and growth teams, the statement said.

"We are excited to have Manesh join our WhatsApp India team. Manesh has been one of key innovators driving the growth of digital payments in India over

the last decade, and his experience will help us maximise the impact and scale of payments on WhatsApp," Abhijit Bose, Head of WhatsApp in India, said.

WhatsApp has immense potential to digitally empower people across segments and help accelerate efforts to drive financial inclusion, he said.

In 2018, the Facebook-owned company had started testing its UPI-based payments service in India, which allows users to utilise the messaging platform to send and receive money.

In November last year, WhatsApp received approval from the National Payments Corporation of India to start its payments service in the country in a "graded" manner, starting with a maximum registered user base of 20 million in UPI.

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The drug manufactured by the company has a purity of 99.5% and is being sold commercially under the brand name 2DG. The maximum retail price (MRP) of each sachet has been fixed at ₹990, with a subsidised rate offered to government institutions, Dr Reddy's said.

"2-DG is yet another addition to our Covid-19 portfolio that already covers the full spectrum of mild to moderate and severe conditions and includes a vaccine. We are extremely pleased to have partnered with DRDO in our collective fight against the Covid-19 pandemic," Dr Reddy's chairman Satish Reddy said.

The drug can be administered only upon prescription and under the supervision of a qualified physician to hospitalised moderate to severe Covid-19 patients as an adjunct therapy to the existing standard of care, Dr Reddy's said.

Emergency use approval for the anti-Covid therapeutic application of the drug was granted on May 1, it said.

## Bajaj Healthcare moves patent office for Baricitinib

DRUG FIRM BAJAJ Healthcare on Monday said it has moved the Indian Patent Office requesting to grant compulsory licence for manufacturing and supply of Covid-19 drug Baricitinib. The company had approached Eli Lilly & Company on two occasions to sign the voluntary licence for the same, Bajaj Healthcare said in a filing to BSE. Eli Lilly declined the applications on both occasions, saying it is challenging for them to sign voluntary licensing agreements with all Indian companies who have requested to do so, it added.

"When all the attempts to get the voluntary licence from the patentee were futile, BHL moved to Indian Patent Office, requesting to grant compulsory licence..." Bajaj Healthcare said.

The drug, 2-DG, was developed by the Institute of Nuclear Medicine & Allied Sciences, a laboratory of the Defence Research and Development Organisation, in collaboration with Dr Reddy's, the filing said.

Shares of Dr Reddy's Laboratories were trading at ₹5,400 per scrip on BSE, up 1.67% from its previous close.

## Loco raises \$9 m from Krafton, others

PRESS TRUST OF INDIA  
Bengaluru, June 28

"The new investment will fuel the platform's innovation efforts across game-streaming technology and gaming content, helping it cement its leadership position as the home of Indian gaming," the statement said.

With this raise, Loco will be spun off into an independent entity from its parent, Pocket Aces, a digital entertainment company.

Pocket Aces founders Anirudh Pandita and Ashwin Suresh will lead Loco going forward, while co-founder Aditi Shrivastava will continue to lead Pocket Aces, the statement said.

Nua raises \$7.1 m from Lightbox, Deepika Padukone & others

WOMEN'S HYGIENE BRAND Nua on Monday said it has raised \$7.1 million, led by existing investor Lightbox Ventures. The pre-Series B round also saw participation from actor Deepika Padukone, ex-president (global foods, home & personal care) at Unilever, Vindi Singh Banga, and Kamini Banga of the Banga family office, along with Kae Capital.

— PTI

## INTERVIEW: RAKESH SRIVASTAVA, MD, Nissan India

# 'Expecting rise in demand, sales as customer sentiments to remain strong'



The introduction of compact SUV Magnite has boosted the prospects of Nissan in India, with the model getting over 50,000 bookings and 2.78 lakh inquiries within five months of the launch. With the recently launched vehicle subscription scheme, the carmaker says it is positive customer sentiments will improve, leading to an increase in demand and sales for the rest of the financial year. Nissan India MD Rakesh Srivastava tells Sajan C Kumar he is confident the company will achieve three-digit growth, with an expected over 20% growth for the industry. Edited excerpts:

What was the impact of Covid-19 on Nissan's domestic and exports markets? The first national lockdown in 2020 adversely affected the auto industry on domestic sales and exports as our entire industry suffered tremendously with disruptions in manufacturing, supply chain

and sales. That being said, we were prepared to deal with the challenges of the current lockdown through prioritising and balancing health, safety and business continuity. While the situation has considerably improved, it is too early to predict the business trajectory for the upcoming quarters... we work very closely with our channel partners and suppliers to overcome any challenges. We are positive that customer sentiments will continue to improve, leading to an increase in demand and sales for the rest of the financial year. We are confident we will have a three-digit growth of over 100%, with an expected over 20% growth for the industry.

How has 2020 been for Nissan in India in terms of operations, production volumes and sales? The auto industry, which contributes to 7%

nine and its highest value proposition in the segment. Our customer response was phenomenal with 32,800-plus bookings within the first month of the launch. This... encouraged us to introduce a third shift at the manufacturing plant, employing a 1,000-plus workforce and over 500 staff at the dealerships. While the passenger vehicle industry ended the year with a decline of 6%, Nissan grew at 5% with a very strong performance in the last quarter of the year.

What is the feedback on the recently launched vehicle subscription scheme?

The Nissan Intelligent Ownership Subscription Plan has recently been launched in Delhi NCR, Chennai and Hyderabad. Our customers have shared very encouraging responses and we will soon expand it to other cities as well. With the challenges brought on by Covid-19, many customers

are more focused on the usage of vehicles without long-term financial commitment of capital.... The subscription plan is a very innovative option for our customers as it also allows them to subscribe to the vehicle now and pay three months later.

Any plans to hike the prices in the wake of increase in commodity prices? What is the localisation level at your plant? During the last fiscal, the industry witnessed a steep increase in commodity prices. This year, the challenge continues with sharp increase in prices of steel and precious metals. The pressure on financials is heavy and the challenge is big in terms of holding the price points steady, but we are working very closely with our supplier partners to minimise the overall impact on our customers. Regarding localisation, we have 91% indigenisation level for Magnite,

88% for KICKS, 71% for Sunny GCC and 88% for Datsun redi-GO.

What was the support package by the company for dealers in the pandemic?

We've offered our dealers a one-year comprehensive medical health insurance policy for all on-roll dealer manpower. It aims to safeguard the dealer's partners and their families against any health-related issues and covers hospitalisation for a minimum period of 24 hours of admission in a hospital for medical/ surgical management with the active line of treatment. We have also worked on faster cash flows, structural support towards mitigating the fixed costs, extended financial limit enhancement and allowed them to enjoy full dealer margins with zero contribution to consumer offers/schemes and exchange programmes.

## COVISHIELD EXCLUSION

## Working to resolve EU travel issues for Indians: Poonawalla

FE BUREAU

Pune, June 28

SERUM INSTITUTE OF India (SII) CEO Adar Poonawalla on Monday said he was trying to resolve the problems being faced by Indians, who have been vaccinated with Covishield, in travelling to European countries.

A European Union (EU) vaccine passport programme will allow people to travel freely within the bloc from July 1, as long as they have had one of four Western-made vaccines. While this includes the AstraZeneca shot, it does not extend to Covishield, the Indian version produced by SII.

In a tweet, Poonawalla said he would take up the issued



with the EU regulators and also deal with it at a diplomatic level with countries. "I realise that a lot of Indians who have taken COVISHIELD are facing issues with travel to the EU. I assure everyone, I have taken this up at the highest levels and hope to resolve this matter soon, both with regulators and at a diplomatic level with countries," he wrote.

Serum produced 300 million doses of Covid-19 vaccines

till mid-June and the country has administered 28.35 crore Covishield doses till date. SII has applied to the EU regulator, European Medicines Agency (EMA), for approval, but is yet to get it. The EU has recognised the Vaxzevria brand of vaccine made by AstraZeneca in Europe. SII has a tie-up with AstraZeneca to make this vaccine in India, sold under the Covishield brand name. Apart from Vaxzevria, Pfizer-BioNTech, Moderna and Johnson & Johnson's vaccines have made it to the EU Green Pass list.

According to reports, the ministry of external affairs has already raised the issue of Covishield's lack of recognition by the EMA.

—With agency inputs

## Emami ups Helios Lifestyle stake to 46%, largest shareholder now

FE BUREAU

Kolkata, June 28

FMCG MAJOR EMAMI on Monday said it has raised its strategic stake in Helios Lifestyle, owner of male grooming brand The Man Company, to 45.96% from 33.09%.

Emami forayed into the fast-growing online male grooming segment with an investment in Gurugram-based Helios Lifestyle in 2017. It had acquired a 33.09% equity stake in Helios in two tranches, one in December 2017 and the latter in February 2019. In this latest round of investment of ₹ 50 crore, Emami has acquired 51,991 shares in Helios, according to market sources.

Harsha V Agarwal, director,

## OneWeb inks pact with BT to expand digital communication services in UK

PRESS TRUST OF INDIA  
London, June 28

**BHARTI GROUP-BACKED** OneWeb and communication services firm BT on Monday said they have joined hands to explore the provision of improved digital communication services in some of the inaccessible parts of the UK.

Under the pact, OneWeb will work with BT to focus on how satellite technology might support improved capacity, mobile resilience, backhaul and coverage, including fixed wireless access, in challenging geographic locations.

As part of the pact, the companies will consider opportunities to deliver OneWeb's connectivity services from Low Earth Orbit satellites to businesses and communities around the UK, as well as identifying collaboration opportunities to develop new services beyond the UK's shores for BT's global customers, a joint statement said.

OneWeb is eyeing a full global coverage, including the India market, by the middle of 2022 with a constellation of 648 low earth orbit satellites.

## ICRA upgrades long-term rating of Godrej Consumer Products

GODREJ CONSUMER Products (GCPL) on Monday said ICRA has upgraded its long-term rating to AAA (Stable) from AA+ (Stable). It has also reaffirmed its short-term rating of A1+, the Godrej group firm said in a statement.

The rating has been upgraded based on a loan of ₹ 800 crore and a commercial paper programme of ₹ 750 crore.

"Corporates with the [ICRA]

rating are considered to have the highest degree of safety, with regard to the timely servicing of financial obligations; thus carrying the lowest credit risk," GCPL said.

ICRA said the long-term rating upgrade reflects its expectation that the financial and operational risk profile of GCPL will "remain strong, going forward."

—PTI

**JSW Steel Limited**

CORPORATE IDENTIFICATION NO. (CIN) : L27102MH1994PLC152925  
Regd. Office: JSW Centre, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051  
Tel.: 022-4286 1000 Fax: 022-4286 3000 Email: jswsl.investor@jsw.in Website: www.jsw.in

**NOTICE OF THE 27th ANNUAL GENERAL MEETING TO BE HELD THROUGH VIDEO CONFERENCING, BOOK CLOSURE AND FINAL DIVIDEND**

NOTICE is hereby given that the Twenty-Seventh Annual General Meeting (AGM) of the Company will be held on Wednesday, July 21, 2021 at 11.00 a.m. IST through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") to transact the business, as set out in the Notice of AGM which is being circulated for convening the AGM.

In view of the ongoing Covid-19 pandemic, the Ministry of Corporate Affairs ("MCA") vide its circular No. 02/2021 dated January 13, 2021 read with Circular No. 20 dated May 5, 2020 (collectively referred to as "MCA Circulars") and the Securities and Exchange Board of India vide its Circular no. SEBI/HO/CDF/CMD1/CIR/P/2020/79 dated May 12, 2020 read with Circular No. SEBI/HO/CDF/CMD2/CIR/P/2021/11 dated January 15, 2021 (collectively referred to as "SEBI Circulars") has permitted the holding of AGM(s) through VC / OAVM, without the physical presence of the Members at a common venue.

In compliance with the aforesaid MCA Circulars and SEBI Circulars, Notice of the AGM along with the Annual Report 2020-21 is being sent only through electronic mode to those Members whose email addresses are registered with the Company/Depositories. Shareholders who have not registered their email address and in consequence the Annual Report, Notice of AGM and e-voting notice could not be serviced, may temporarily provide their email address and mobile number to the Company's Registrar and Share Transfer Agent, KFin Technologies Private Limited, by clicking the link: <https://ris.kfintech.com/clientservices/mobilereg/mobileemailreg.aspx> for sending the same. Shareholders are requested to follow the process as guided to capture the email address and mobile number for sending the soft copy of the notice and e-voting instructions along with the User ID and Password. In case of any queries, shareholder may write to [einward.ris@kfintech.com](mailto:einward.ris@kfintech.com).

Members may note that the Notice of the 27th AGM and the Annual Report 2020-21 will also be available on the Company's website [www.jsw.in](http://www.jsw.in), websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at [www.bseindia.com](http://www.bseindia.com) and [www.nsindia.com](http://www.nsindia.com) respectively. Members can attend and participate in the AGM through the VC / OAVM facility only. The instructions for joining the AGM are provided in the Notice of the AGM. Members attending the meeting through VC / OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

The Company is providing the remote e-voting facility ("remote e-voting") to all its Members to cast their votes on all resolutions set out in the Notice of the AGM. Additionally, the Company is providing the facility of voting through e-voting during the AGM ("e-voting") to those Members who will be present in the AGM through Video Conference / OAVM facility and have not cast their vote through remote e-Voting. Detailed procedure for remote-voting/ e-voting for shareholders holding shares in Dematerialized mode, Physical mode and for shareholders who have not registered their email address is provided in the Notice of AGM.

Pursuant to Section 91(1) of the Companies Act, 2013, the Shareholders may note that the Register of Members and the Share Transfer Books of the Company will remain closed from 7th July, 2021 to 9th July, 2021 (both days inclusive) for the purpose of determining entitlement of members for the payment of Dividend for the financial year ended March 31, 2021, if declared at the Meeting. The final dividend, once approved by the shareholders in the ensuing AGM will be paid electronically through various online transfer modes to those shareholders who have updated their bank account details. For shareholders who have not updated their bank account details, dividend warrants/ demand drafts/ cheques will be sent out to their registered addresses, however, this will be subject to the availability of postal services across the country. Shareholders holding shares in physical form are requested to send their NECS Mandate Form in the format available for download on the Company's website [www.jsw.in](http://www.jsw.in), under the signature of the Sole/First joint holder, to the Registrar and Share Transfer Agent of the Company - KFin Technologies Private Limited (KFinTech). In case of Equity Shareholders holding shares in Electronic form, the NECS Mandate Form will have to be sent to the concerned Depository Participants (DPs) directly.

Pursuant to the Income Tax Act, 1961 ('the Act'), as amended by the Finance Act, 2021, dividend paid or distributed by a company on or after April 1, 2020, shall be taxable at the hands of the shareholders. The Company shall, therefore, be required to deduct tax at source at the time of making the payment of the dividend, wherever applicable, at prescribed rates, including applicable surcharge and cess.

To enable the Company to determine the appropriate TDS / withholding tax rate applicability, shareholders are requested to upload the requisite documents with the Registrar and Transfer Agent viz. KFin Technologies Private Limited ("RTA") at <https://ris.kfintech.com/form15> not later than 7th July 2021. No communication on the tax determination / deduction shall be entertained thereafter. The shareholders are requested to update their PAN with the Company / KFinTech (in case of shares held in physical mode) and depositories (in case of shares held in demat mode).

For JSW Steel Limited  
Sd/-  
Lancy Varghese  
Company Secretary

Place : Mumbai

Date : June 28, 2021

**E-AUCTION - SHIRPUR POWER PRIVATE LIMITED (IN LIQUIDATION)****Sale as a Going Concern**

Under the Insolvency and Bankruptcy Code, 2016

CIN: U40100GJ2005PTC094304

Notice is hereby given to the public in general under the provisions of the Insolvency and Bankruptcy Code, 2016 read with Rules and Regulations made thereunder ("Code"), that the sale of SHIRPUR POWER PRIVATE LIMITED - IN LIQUIDATION ("Corporate Debtor") as a GOING CONCERN will be held by E-Auction through the service provider MSTC Limited via website-eAuctions | MSTC Limited (mstcindia.co.in).

Item	Description	Reserve Price (INR)	Earliest Money Deposit (INR)	Incremental Amount (INR)
1.	Sale of Shirpur Power Private Limited - in Liquidation as a Going Concern: • Thermal Power Plant 2x150 MW • Comprises a Coal handling unit, Boiler - Turbine - Generator system, Ash Handling Unit, Feed and Circulation water systems, Transmission system and other ancillary systems like water Treatment Plant, Coal weighing systems, Diesel generators etc. Further information is available on <a href="http://www.sppl.decoderesolvency.com">www.sppl.decoderesolvency.com</a>	4,33,16,59,500	4,33,16,595	43,31,660

For more information, visit [www.sppl.decoderesolvency.com](http://www.sppl.decoderesolvency.com)

For further information, contact Sppl Decoderesolvency.com



# Personal Finance

TUESDAY, JUNE 29, 2021

## ON STOCK MARKET

Ajit Mishra, VP, Research, Religare Broking

We reiterate our bullish view and suggest continuing with a stock-specific trading approach. Among the sectors, banking has the potential to trigger the next up move.

## SMART INVESTING

# Know the beta value of your equity investments

Investors should choose shares with different beta for their portfolios and arrive at a target beta for the portfolio which suits their risk preference

P SARAVANAN

**THE TERM 'BETA'** is being used in different contexts across different domains. In investment science settings, however, the term is more relevant in assessing the risk associated with the asset. Understanding beta can certainly help investors to predict reasonably how a share is likely to perform in the near future. Let us discuss beta in detail.

What is beta?

Basically, beta is a statistical term and it is used in investment science to measure the volatility of a share or fund relative to the market index or the benchmark index. The value of beta of a stock or fund is always mentioned against its benchmark and the beta of benchmark or market index is always equal to 1. To have a better understanding of beta, one should know about systematic risks and unsystematic risks.

What are systematic risks?

Systematic risks are those risks arising

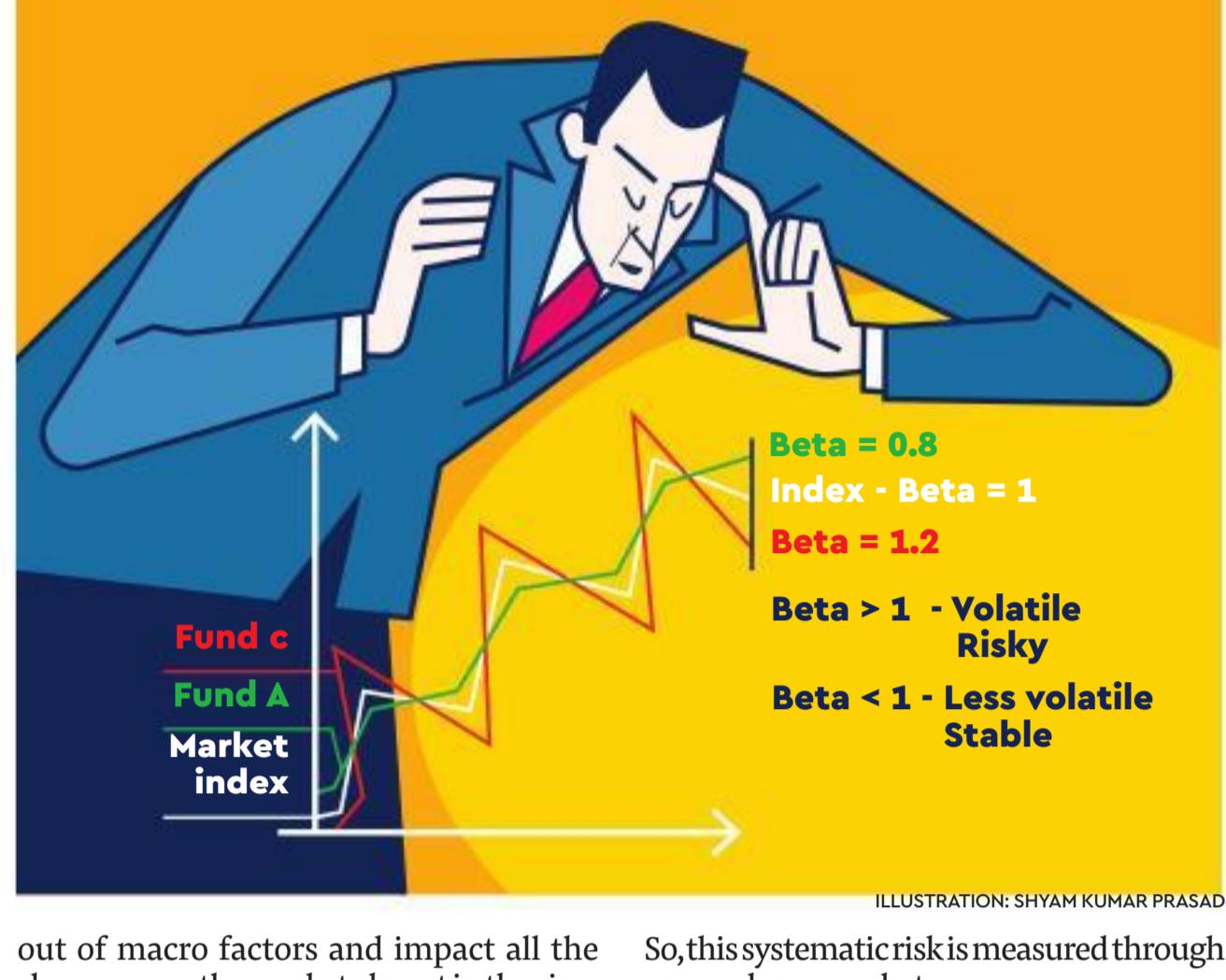


ILLUSTRATION: SHYAM KUMAR PRASAD

out of macro factors and impact all the shares across the market almost in the similar manner.

For example, announcements by the government on demonetization of the currency or lower interest rates or if the US is at war with a certain country, etc., can all definitely have a big impact on all shares. Thus, such risks cannot be avoided and diversified and as an investor one needs to live with it.

So, this systematic risk is measured through a proxy known as beta.

What is unsystematic risk?

Contrary to systematic risk, unsystematic risk can be diversified. So they are also known as diversifiable risk. For instance, you are holding cement shares in your portfolio and the risk is high owing to lower construction activities and the busi-

## DECODING BETA

- Beta measures the volatility of a share or fund relative to the market index or the benchmark index
- A beta of 1 means the share price will move in exact tune with the market index. Beta of less than 1 means the share is less volatile than that of the market index
- A share with a beta of zero means its returns are not correlated to index movement
- Beta can also be negative which means the share moves in the opposite direction of the market index

other segments like pharma, telecom, etc.

How to interpret beta

There are different ways of looking at beta. Beta is calculated using regression analysis wherein the share price is a dependent variable, and the market index is the independent variable. So, the share price movements depend upon the market index movements. Beta of a share's return responds according to swings in the market return. A beta of 1 indicates that the share price will move in exact tune with the market index whereas a beta of less than 1 means that the share will be less volatile than that of the market index.

A share with a beta of zero shows that its returns are not correlated with the index movement. Sometimes, beta can also be a negative which means that the share generally moves in the opposite direction of the market index or benchmark. Generally, shares with a beta of more than 1 are considered as an aggressive share while a beta of less than 1 is classified as a defensive stock. These aggressive and defensive classifications are at the core of share selection, according to the risk appetite of the investor.

To conclude, beta is a measure of systematic risk of a share. You should choose shares with different beta for your portfolio and arrive at a target beta for the portfolio, which suits your risk preference.

The writer is a professor of finance and accounting, IIM Tiruchirappalli

## TAX TALK

VAIBHAV KULKARNI

# Tax exemption on Covid-19 treatment expenses paid by employer

**THE SECOND WAVE** of the Covid-19 pandemic has been more devastating than the first wave, adversely impacting millions of individuals and adding to the stress on healthcare services. In this environment, most businesses have stepped up to provide financial and medical support to employees.

Medical help to employees

Due to the stretched resources and lack of options, an individual has to seek medical care, including monetary support, whether approved or unapproved from an income tax perspective. The critical concern for an employee is the tax consequences of such benefits received from the employer.

Employers are providing support in the following ways:

- (a) Home care expenses like home ICU expenses, doctor consultation, etc;
- (b) Medical devices such as oxygen concentrator, ventilators, etc;
- (c) Vaccines;
- (d) Co-pay amount as part of medical insurance claim;
- (e) Hospitalisation expenses not covered under the insurance policy
- (f) Free meals provided to employees

These forms of Covid-19 assistance extended to employees will need evaluation based on the nature of assistance provided and how they fit within the realm of specific perquisite valuation rules or exemptions. Depending upon facts and circumstances, there is a need to evaluate taxability or non-taxability of above benefits and whether the expenditure incurred by the employer is out of business expediency.



ILLUSTRATION: SHYAM KUMAR PRASAD

# Investor

## ONGC RATING: SELL

# Operating numbers in line with estimates

**Weak volumes persisted; FY22-23 EPS raised due to higher O&G prices; TP up to ₹110; 'Sell' maintained given production profile**

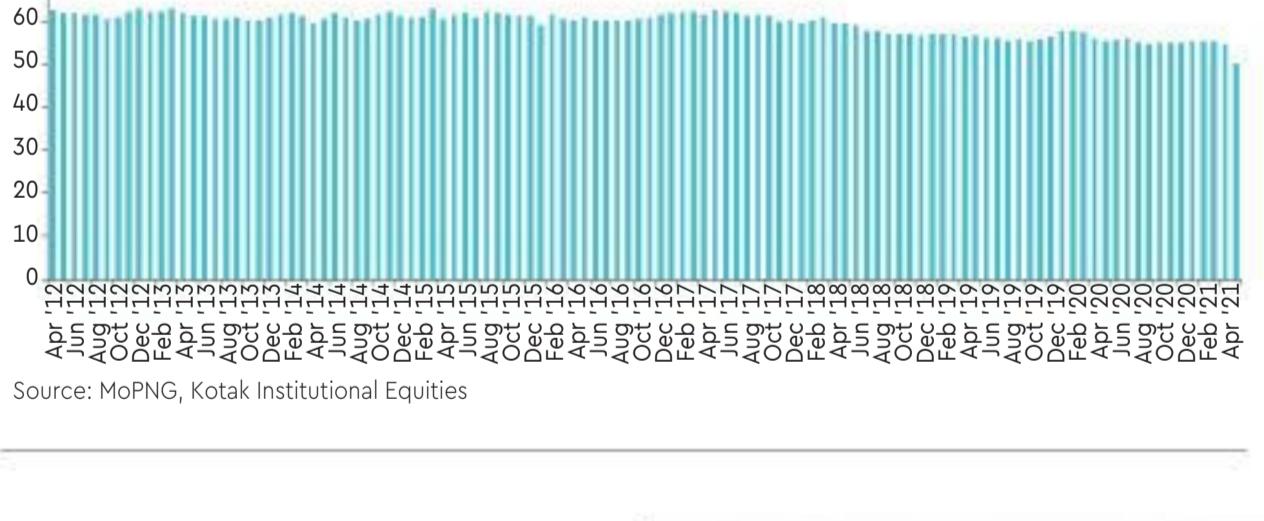
**ONGC'S OPERATING PERFORMANCE** was broadly in line with our expectations amid a sustained decline in volumes from own fields. We expect the earnings trajectory to improve meaningfully in FY2022-23 driven by elevated oil prices and expected sharp increase in gas price. However, we retain our **Sell** rating on the stock noting (i) muted production profile despite large capex, (ii) generally rising cost structure and (iii) deteriorating return ratios amid inefficient capital allocation. Further rise in oil and gas prices is a key risk to our negative stance on the upstream PSUs.

**In-line operating performance** ONGC's revenue was marginally above our estimate at ₹211.9 bn as modestly lower oil sales volumes and realisation was offset by higher VAP realisations. Ebitda was 2.6% higher than our estimate at ₹101.2 bn, benefiting from lower operating expenses. Adjusted standalone net income was well above our estimate at ₹47.6 bn (EPS of ₹3.8) boosted by a sharp jump in other income, lower DD&A and lower tax rate at 24.6%. Consolidated net income was higher at ₹94 bn (EPS of ₹7.5).

In FY2021, adjusted standalone net



ONGC's own crude production has moderated in recent months



income declined 38% y-o-y to ₹103 bn (EPS of ₹8.2), reflecting sharp drop in oil and gas realisations and lower production volumes. Consolidated net income was higher at ₹207 bn (EPS of ₹16.5).

Weakness in volume trajectory continues in Q4FY21

In Q4FY21, crude oil sales volumes declined 4% y-o-y to 5.22 mn tons reflecting 5% reduction in production from own fields. Gas sales volumes declined 6% y-o-y to 4.39 bcm reflecting 9% lower production from own fields, which was offset by 21% rise in JV production. VAP sales volumes declined by 16% y-o-y and 7% q-o-q to 0.73 mn tons. OVL's production remained weak declining 13% for crude oil to 2.03 mn tons and 12% for gas to 1.12 bcm.

Raise FY2022-23E EPS factoring in higher oil and gas prices

We raise FY2022-23E consolidated EPS to ₹21.5 and ₹19.7 respectively from ₹14.7 and ₹15.3 factoring in (i) higher oil price of \$65/bbl and \$60/bbl and gas price of \$2.7/mn BTU and \$4/mn BTU and (ii) other minor changes. We revise our FV to ₹110 (₹90 earlier), based on 6X standalone EPS plus the value of investments. We recommend avoiding upstream PSUs given (i) uninspiring production track record despite a sustained rise in capex and operating costs and (ii) limited FCF generation and deteriorating returns profile.

KOTAK INSTITUTIONAL EQUITIES

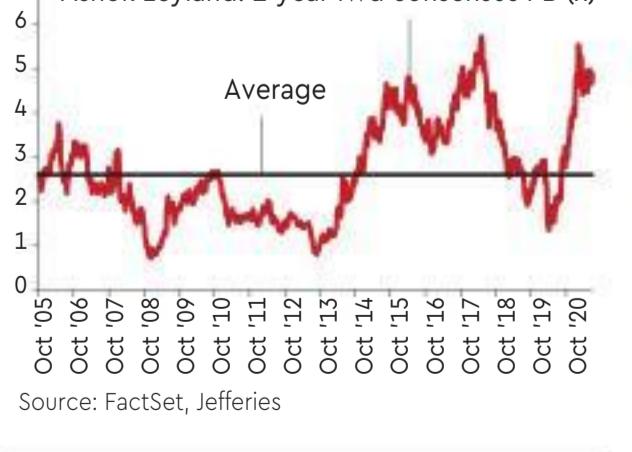
## ASHOK LEYLAND RATING: BUY

# A good final quarter for the company

**Returns likely to moderate after recent rally; FY22e EPS down 57%; 'Buy' rating retained with TP of ₹150**

**AL'S Q4 EBITDA** rose 110% q-o-q, 18% above JEFe. The second wave of Covid has impacted truck demand and delayed the up-cycle; however economy is recovering well and June e-way bills rose 2% vs 2019. We cut FY22e EPS by 57% but broadly maintain FY23 estimates. We retain **Buy** but also our view that investors should moderate return expectations after ~3x rally since Apr-2020 as stock is already at 4.3x FY23e PB vs last peak of 5.8x while AL's market share is slipping.

**Good Q4 results:** AL's Q4 volumes grew 32% q-o-q (down 26% vs Q4FY19) while Ebitda rose 110% q-o-q (down 46% vs Q4FY19). Q4 Ebitda was 18%



above JEFe led by lower-than-expected staff costs. ASPs were up 10% q-o-q but gross margin fell 250bp q-o-q on higher commodity costs. Ebitda margin still rose 240bp q-o-q to 7.6% led by operating leverage benefit. Recurring PAT was 10x q-o-q on a low base. In FY21, AL's volumes fell 20% y-o-y. Ebitda declined 54% y-o-y and it reported net loss of ₹3.0bn.

**Margins and balance sheet should improve:** AL's Ebitda margins fell from an average 11% in FY16-19 to 3.5% in FY21. We expect input costs for autos to intensify in H1FY22 as the full impact of CYTD metal price rally comes through, but vehicle price hikes should outpace incremental costs in H2. We expect AL's margins to recover to 7.3%/11.3% in FY22/FY23. Balance sheet worsened from ₹7.4 bn net cash in FY19 to ~₹42 bn net debt in Q1FY21, but net debt is since down 38% to ₹26 bn. FCF was negative over FY19-21 but should turn sharply by FY23.

**Retain Buy:** AL stock has trebled since April-2020 outperforming Nifty-50 by ~100%. We believe the stock still holds potential for healthy returns given trucks are at early stage of an up-cycle. But investors should moderate return expectations as stock is already at 5.0x/4.4x FY22e/FY23e PB versus last cycle peak of 5.8x while AL's market share is slipping. We retain **Buy** with ₹150 PT (5.4x FY23e PB).

JEFFERIES

**Industry bodies have welcomed the government's decision saying that the recent exemptions announced will provide some relief to many affected taxpayers.** The effective cost of the tax relief will be nominal as the expenses incurred by the employees have/will result in additional taxable income of the service providers/manufacturers of healthcare equipment/pharmaceutical companies. While death and taxes are certain, this decision taken by the government will go a long way in alleviating the concerns of the taxpayers from a tax standpoint on the one hand and also as an immediate remedial step to ensure that the present moments are less difficult to bear.

**CBDT has decided to provide income tax exemption to the amount received by an employee from employer or from third party for treatment of Covid-19 during FY 2019-20 and subsequent years**

As many taxpayers have received various forms of financial help from employers as well as from other persons to help them to tide over this pandemic crisis, CBDT has now decided to provide income tax exemption to the amount received for medical treatment from employer or from third party for treatment of Covid-19 during FY 2019-20 and subsequent years. The exemption shall be allowed without any limit for the amount received from the employer and CBDT has specified that the necessary legislative amendments will be moved in due course.

The benefit of free food and beverages is considered as a taxable perquisite.

Employers can also provide monetary assistance in case of death of employees—ex-gratia compensation to legal heirs—either by way of lumpsum payment or financial assistance provided for education of children. In order to provide relief to families of employees who have lost their lives due to Covid-19, CBDT has now decided to provide income tax exemption to ex-gratia payment received from the employer without any limit or from any other person to the extent of ₹10 lakh on death of person in FY 2019-20 or subsequent years.

Industry bodies have welcomed the government's decision saying that the recent exemptions announced will provide some relief to many affected taxpayers.

The effective cost of the tax relief will be nominal as the expenses incurred by the employees have/will result in additional taxable income of the service providers/manufacturers of healthcare equipment/pharmaceutical companies. While death and taxes are certain, this decision taken by the government will go a long way in alleviating the concerns of the taxpayers from a tax standpoint on the one hand and also as an immediate remedial step to ensure that the present moments are less difficult to bear.

The writer is tax director, People Advisory Services, EY India. Views expressed are personal.

# International

TUESDAY, JUNE 29, 2021



## IMPROVEMENT LIKELY BY JULY 19

Boris Johnson, British Prime Minister

With every day that goes by it's clearer to me and all our scientific advisers that we're very likely to be in a position on July 19 to say that really is the terminus and we can go back to life as it was before Covid as far as possible.

## Pfizer and Moderna vaccines may offer lasting protection, study finds

NEW YORK TIMES

June 28

**THE VACCINES MADE** by Pfizer-BioNTech and Moderna set off a persistent immune reaction in the body that may protect against the coronavirus for years, scientists reported on Monday.

The findings add to growing evidence that most people immunized with the mRNA vaccines may not need boosters, so long as the virus and its variants do not evolve much beyond their current forms, which is not guaranteed. People who recovered from Covid-19 before being vaccinated may not need boosters even if the virus does make a significant transform-

ation.

"It's a good sign for how durable our immunity is from this vaccine," said Ali Ellebedy, an immunologist at Washington University in St. Louis who led the study, which was published in the journal Nature.

The study did not consider the vaccine made by Johnson & Johnson, but Dr Ellebedy said he expected the immune response to be less durable than that produced by mRNA vaccines.

Dr Ellebedy and his colleagues reported last month that in people who had survived Covid-19, immune cells that recognize the virus remained in the bone marrow for at least eight months after infection. A study by another team indi-



The findings add to evidence that those immunized with mRNA vaccines may not need boosters

FILE PHOTO

cated that so-called memory B cells continue to mature and strengthen for at least

a year after infection.

Based on those findings, researchers suggested that immunity might last years, possibly a lifetime, in people who were infected and later vaccinated. But it was unclear whether vaccination alone might have a similarly long-lasting effect.

After an infection or a vaccination, a specialised structure called the germinal center forms in lymph nodes. This structure is an elite school of sorts for B cells.

The broader the range and the longer these cells have to practice, the more likely they are to be able to thwart variants of the virus that may emerge.

After infection with the coronavirus, the germinal centre forms in the lungs. But

after vaccination, the cells' education takes place in lymph nodes in the armpits, within reach of researchers.

Dr Ellebedy's team found that 15 weeks after the first dose of vaccine, the germinal centre was still highly active in all 14 of the participants, and that the number of memory cells that recognized the coronavirus had not declined.

"The fact that the reactions continued for almost four months after vaccination, that's a very, very good sign," Dr Ellebedy said. Germinal centres typically peak one to two weeks after immunization, and then wane. "Usually by four to six weeks, there's not much left," said Deepa Bhattacharya, an immunologist at the Universi-

ty of Arizona. But germinal centers stimulated by the mRNA vaccines are "still going, months into it, and not a lot of decline in most people."

Dr Bhattacharya noted that most of what scientists know about the persistence of germinal centres is based on animal research. The new study is the first to show what happens in people after vaccination. The results suggest that a majority of vaccinated people will be protected over the long term against the existing variants. But older adults and people with weak immune systems may need boosters; people who survived Covid-19 and were later immunized may never need them at all.

### AUTOPilot SYSTEMS

## Tesla dealt big blow as almost all cars in China need safety fix

**Govt ordered that more than 285,000 cars be fixed to address a safety issue**

BLOOMBERG

June 28

**TESLA'S ASPIRATIONS** in China were dealt a major blow over the weekend after the government ordered that almost all the cars it's sold in the nation, more than 285,000 of them, be fixed to address a safety issue.

The State Administration for Market Regulation said in a statement on Saturday that the action involves 211,256 locally produced Model 3 vehicles and 35,665 imported ones, as well as 38,599 China-made Model Ys. The California-based carmaker only began deliveries of the Model Y sports-utility vehicle in January, so the recall will affect pretty much every driver who bought one.

The Chinese agency said the vehicles' autopilot systems can be activated automatically, potentially leading to crashes from sudden acceleration



The Chinese agency said the vehicles' autopilot systems can be activated automatically, potentially leading to crashes from sudden acceleration

FILE PHOTO

compounds because of worries about the in-built cameras.

Tesla immediately moved to reassure authorities, saying any data collected in China is stored locally.

The required software fix impacts Tesla's Model Y is especially unfortunate. The SUV crossover, which has a driving range of up to 594 kilometers (369 miles), was seen as enabling Tesla to target a much bigger customer base in the world's biggest market for EVs and cars overall.

Chief Executive Officer Elon Musk has said the Model Y has the potential to outsell all other vehicles it makes.

While Tesla apologized via its official customer support account on Weibo, saying that it will "continue to improve safety in strict accordance with national requirements," the recall tops a string of embarrassing setbacks for the company in China. A protest that went viral at the Shanghai auto show in mid-April and a spate of crashes has soured public opinion toward the EV pioneer and a few local governments and official institutions are reviewing Tesla ownership among their staff, citing concerns the cars pose security risks.

In March, Teslas were banned from some military complexes and housing

compounds because of worries about the in-built cameras.

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The required software fix impacts Tesla's Model Y is especially unfortunate. The SUV crossover, which has a driving range of up to 594 kilometers (369 miles), was seen as enabling Tesla to target a much bigger customer base in the world's biggest market for EVs and cars overall.

Chief Executive Officer Elon Musk has said the Model Y has the potential to outsell all other vehicles it makes.

While Tesla apologized via its official customer support account on Weibo, saying that it will "continue to improve safety in strict accordance with national requirements," the recall tops a string of embarrassing setbacks for the company in China. A protest that went viral at the Shanghai auto show in mid-April and a spate of crashes has soured public opinion toward the EV pioneer and a few local governments and official institutions are reviewing Tesla ownership among their staff, citing concerns the cars pose security risks.

In March, Teslas were banned from some military complexes and housing

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# Markets

TUESDAY, JUNE 29, 2021

## EXPERT VIEW

Rupee traded in a small range because of lack of movements in dollar index. Crude price moved on back of OPEC+ meetings scheduled this week. The range for rupee can be between 73.95 and 74.30 in coming sessions

—Jateen Trivedi, senior research analyst, LKP Securities

## Money Matters

## 10-year GILT

The benchmark was up .027% after RBI announcements



The rupee weakened amid selling in the equity market .1196%



The Euro weakened against the dollar .0167%



## OUTSOURCING

## RBI issues norms for co-op lenders to manage risks

Co-operative banks will need to put in place a management structure to monitor and control outsourcing activities

FE BUREAU  
Mumbai, June 28

THE RESERVE BANK of India on Monday released guidelines for co-operative banks to manage risks that could arise from outsourcing of financial services. The regulator said the chief executive officer and the senior management of co-operative banks would be responsible for evaluating risks and materiality of all existing and prospective outsourcing activities.

The regulator specified that a bank shall retain ultimate control of outsourced activities. Co-operative banks will now have to conduct a self-assessment of their existing outsourcing arrangements and bring the same in line with the guidelines released on Monday within six months.

"The underlying principles behind these guidelines are that the co-operative bank should ensure that outsourcing arrangements neither diminish its ability



## RISK MITIGATION

■ Lenders will have to conduct a self-assessment of existing outsourcing arrangements and bring the same in line with the guidelines in six months

■ These guidelines are not applicable to technology-related issues

■ RBI has made it clear that co-operative banks shall be responsible for the actions of their service providers

■ A lender will need to put in place a comprehensive outsourcing policy approved by its board

to fulfil its obligations to customers and the RBI, nor impede effective supervision by Reserve Bank of India (RBI)/ National Bank for Agriculture and Development (NABARD)," the central bank said on Monday. These guidelines are not applicable to technology-related issues, it added.

The RBI made it clear that co-operative banks shall be responsible for the actions of their service provider, including actions of business correspondents and their retail outlets/sub-agents. The grievance redressal mechanism of co-operative banks should not be compromised on account of outsourcing.

Co-operative banks will also need to put in place a management structure to monitor and control outsourcing activities. The indicative key risks in outsourcing that need to be evaluated include strategic, reputation, compliance and operational risks, among others.

A co-operative bank intending to outsource any of its financial activities will need to put in place a comprehensive outsourcing policy approved by its board. If a service provider's contract is terminated prematurely, the Indian Banks' Association (IBA) would have to be informed with reasons for termination. The IBA would be maintaining a caution list of such service providers for the entire banking industry for sharing among banks.

## SAT stays Sebi's order barring Franklin from issuing new debt plans

SAT asked the company to deposit ₹250 crore in an escrow account within three weeks, instead of ₹512.5 cr as directed by Sebi

PRESS TRUST OF INDIA  
New Delhi, June 28

THE SECURITIES APPELLATE Tribunal (SAT) on Monday stayed the Sebi's order that had barred Franklin Templeton Asset Management (India) from launching new debt schemes for two years and had asked the fund house to refund a little over ₹512 crore. Terming the refund amount "excessive", the SAT asked the asset management company to deposit a sum of ₹250 crore in an escrow account within three weeks.

The appeal was filed against an order passed by Sebi on June 7, which said Franklin Templeton violated certain provisions of mutual funds norms in relation to the management of the six debt schemes, which are now shut.

Through the order, Franklin Templeton was directed to refund investment management and advisory fees along with interest at the rate of 12% per annum amounting to ₹512.50 crore. Further, the firm was prohibited from launching new debt schemes for a period of two years and was slapped with a penalty of ₹5 crore.

In its order on Monday, the SAT noted that 21 debt schemes are still being managed by Franklin Templeton and no complaint of these schemes have come to the fore. "The mere fact that the appellant (Franklin Templeton) have chosen to wind up six schemes does not mean that they should be debarred from launching any new debt schemes," it added.

Consequently, Sebi's direction to restrain Franklin Templeton from launching any new debt schemes for a period of two years will remain stayed during the



pendency of the appeal.

As far as the refund of investment management and advisory fees is concerned, the SAT is of the view that Sebi has taken the gross amount as unlawful gains. "In our view, prima facie, this appears to be incorrect, in as much as, at best, only profits could be directed to be refunded after deducting the necessary expenses actually incurred by the appellant in managing the schemes. This factor has not been taken into consideration," it added.

According to the tribunal, the direction to deposit ₹512.50 crore appears to be "excessive" at this stage. "Considering the direction to refund ₹512,50,92,534 and pay a penalty of ₹5 crore, we direct that the appellant shall deposit a sum of ₹250 crore in an escrow account within three weeks from today which shall be subject to the result of the appeal," the tribunal said.

If the said amount is deposited within the period the balance amount will not be recovered during the pendency of the appeal, it added.

The tribunal has directed Sebi to file a reply within four weeks and a rejoinder may be filed within three weeks thereafter. The matter would be listed for admission and for final disposal on August 30, 2021.

In a statement, a Franklin Templeton spokesperson said with reference to the order issued by Whole Time Member (WTM) of Sebi on June 7, 2021, Franklin Templeton filed an appeal and an application for stay before the SAT. After hearing the parties, SAT has stayed the operation of the order passed by the WTM, he added.

## Dodla Dairy shares close with 42% premium in debut trade

SHARES OF DODLA Dairy on Monday closed over 42% higher in its debut trade against the issue price of ₹428. In the day, the stock listed at ₹528, reflecting a premium of 23.36% against the issue price on the BSE. During the trade, it jumped 48% to ₹533.60. It closed at ₹609.10, a gain of 42.31%. On the NSE, it debuted at ₹550, rallying 28.50% from the issue price. It closed at ₹609, a jump of 42.28%. In traded volume terms, 23.65 lakh shares were traded on the BSE and over 2.44 crore units on the NSE.

The company's market valuation was at ₹3,623.70 crore on the BSE. The ₹520.17-crore initial public offer of Dodla Dairy was subscribed 45.61 times earlier this month.

Krishna Institute of Medical Sciences closes 21% higher in market debut

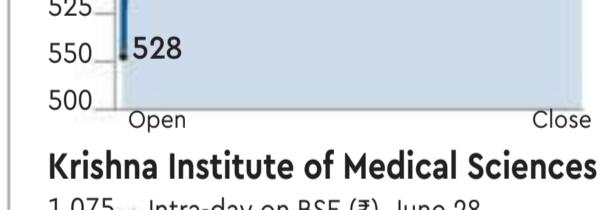
Shares of Krishna Institute of Medical Sciences closed with a premium of nearly 21% on the bourses on Monday against its issue price of ₹825. The stock debuted at ₹1,008.90, registering a gain of 22.29% from the issue price on the BSE. It then jumped 28.23% to ₹1,057.95 during the day. The stock closed at ₹995.90. —PTI



deoxy-D-glucose (2-DG). Tata Steel, Tech Mahindra, Sun Pharma, HUL and PowerGrid were among the other winners, climbing up to 1.64%.

BSE energy, capital goods, teck, IT, telecom, power fell up to 0.80%, while metal, healthcare and basic materials indices mustered solid gains.

Broader BSE midcap and smallcap indices outperformed the benchmark, rising up to 0.46%.



## Markets end lower as RIL, IT stocks decline

PRESS TRUST OF INDIA  
Mumbai, June 28

THE EQUITY BENCHMARK, Sensex, reversed early gains to close 189 points lower on Monday, pressured by Reliance Industries and IT stocks, as investors gave a lukewarm response to the government's fresh stimulus measures for COVID-hit sectors. A lacklustre trend in global equities further weighed on the sentiment, though robust buying in pharma and metal counters capped the losses, traders said.

After touching a lifetime high of 53,126.73 in opening session, the 30-share BSE index ended 189.45 points or 0.36% lower at 52,735.59. The Nifty settled 45.65 points or 0.29% down at 15,814.70. It touched an intra-day record of 15,915.65.

Titan was the top loser in the Sensex pack, shedding 1.56%, followed by TCS, HCL Tech, Bajaj Finserv, Reliance Industries, UltraTech Cement and Bharti Airtel.

On the other hand, Dr Reddy's stopped the gainer's chart with a leap of 1.75% after the pharma major announced the commercial launch of its COVID-19 treatment drug 2-

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**GATI LIMITED**

CIN: LG3011TG1995PLC020121  
Regd. Office: Plot No. 20, Survey No. 12, Kotaguda, Kondapur,  
Hyderabad - 500 084, Telangana Tel: (+91)-040-7120 4284, Fax: (+91)-040-2311 2318,  
Email id: investor.services@gati.com, Website: www.gati.com

**NOTICE**

(For transfer of Equity Shares of the Company to the Investor Education and Protection Fund (IEPF) Suspense Account)

Notice is hereby given that pursuant to the provisions of Section 124 of the Companies Act, 2013 ("the act") read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ("the Rules"), as amended, the Equity Shares of the Company in respect of which dividend has remained unclaimed or unpaid for a period of seven consecutive years or more are required to be transferred by the Company to the IEPF Suspense Account of the Government of India.

Complying with the requirements as mentioned in the Rules, the Company has communicated to the concerned shareholders individually whose shares are liable to be transferred to the IEPF suspense account under the said Rules for taking the appropriate action.

The Company has uploaded the full details of such shareholders and shares due for transfer to the IEPF Suspense Account on its website www.gati.com. Shareholders are requested to refer the website to verify the details of uncashed dividends and the shares liable to be transferred to the IEPF Suspense Account.

Shareholders may note that both the unclaimed dividend and corresponding shares transferred to the IEPF Authority / suspense account including all benefit accruing on such shares, if any, can be claimed back from the IEPF Authority after following the procedure prescribed in the Rules.

Concerned shareholders holding shares in physical form and whose shares are liable to be transferred to the IEPF Suspense Account, may note that the Company would be issuing duplicate share certificate(s) in lieu of the original held by them for the purpose of transfer of shares to the IEPF suspense account as per the Rules and upon such issue, the original share certificate which are registered in their name will stand automatically cancelled and be deemed non-negotiable. The shareholders may further note that the details uploaded by the Company on its website should be regarded and shall be deemed adequate notice in respect of issue of duplicate share certificate(s) by the Company for the purpose of transfer of shares to the IEPF suspense account pursuant to the Rules.

In case the company does not receive any communication from the concerned shareholders by 04.09.2021, the Company shall have a view to adhering with the requirements of the Rules, transfer the shares to the IEPF suspense account by the due date as per the procedure set out in the Rules. No claim shall lie against the Company in respect of unclaimed dividend amount and shares transferred to IEPF pursuant to the said rules.

For any queries on the above matter, shareholders are requested to contact the company's Registrar and Share Transfer Agent, Link Intime India Private Limited at Unit: Gati Limited, C-101, 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai - 400 083, Maharashtra, Tel: +91 22 49186270, email id: rnt.helpdesk@linkintime.co.in.

**For Gati Limited**

Sd/-  
**T. S. Maharani**  
Company Secretary and Compliance Officer

Place: Hyderabad  
Date: 28.06.2021

**KIRLOSKAR FERROUS INDUSTRIES LIMITED**

A Kirloskar Group Company  
Registered Office: 13, Laxmanrao Kirloskar Road, Khadki,

Pune - 411 003, Maharashtra, India.

CIN: L27101PN1991PLC065233



Enriching Lives

**NOTICE TO THE MEMBERS**

This is to inform that the Board of Directors of the Company at its meeting held on 5 May 2021 had recommended a Final Dividend of ₹ 3 per Equity Share with Face Value of ₹ 5 each (i.e. 60 percent) for the financial year 2020–2021 for the approval of the Members of the Company at their Annual General Meeting ("AGM") to be held on Tuesday, 27 July 2021 and the Final Dividend, if declared by the Members at the AGM, will be paid on the 15 August 2021.

Upon the decision of the law under section 196(1)(b) as amended by the Finance Act, 2020, dividend paid or distributed by a Company on or after 1 April 2020 shall be taxable in the hands of the shareholders. Therefore, the Company shall be required to deduct Tax at Source ("TDS") at the time of payment of dividend and deposit the same to the credit of the Central Government.

Tax applicable to a shareholder depends upon residential status and classification as per the provisions of the Act. All shareholders are thereby requested to update any change in residential status and/or category with depository participants (in case of shares held in electronic form) or with the RTA, i.e., Link Intime India Private Limited (in case of shares held in physical form), as may be applicable, at the earliest.

A detailed communication regarding the withholding tax on dividend alongwith necessary annexures and guidance on registration or updation of details of bank account to receive dividend has been sent on 28 June 2021 by email to those Members, whose email IDs are registered with the Depository Participants or with the RTA, as the case may be.

Application forms for claiming Nil or less rate of TDS by Resident Shareholders [such as Form 15G / Form 15H in case of individuals and self-declaration by entities] and Non Resident Shareholders [such as Form 10B and self-declaration] can be downloaded from the website of the RTA at <https://www.rta.gov.in/e-mailreg/eternalDownloads.html>.

To enable us to determine applicable rate of TDS / withholding tax, you should upload necessary documents at <https://linkintime.co.in/formtag/submission-of-form-15g-15h.html> or send by email to kfllinvestor@kirloskar.com before Saturday, 17 July 2021. No communication on tax determination / deduction shall be considered after 17 July 2021.

A Member of the Company holding shares in physical form can register or update details of bank account to receive dividend with the RTA as per instructions given and uploading supporting documents at the website: [https://linkintime.co.in/emailreg/email\\_register.html](https://linkintime.co.in/emailreg/email_register.html)

A Member of the Company holding shares in electronic form can register or update details of bank account to receive dividend with respective Depository Participant.

Documents furnished by the shareholders shall be subject to review and examination by the Company. The Company reserves the right to reject documents in case of any discrepancy or documents are found to be incomplete.

For Kirloskar Ferrous Industries Limited

s/-  
Mayuresh Gharpure  
Company Secretary

Date: 28 June 2021

- Telephone: (020) 66084645 - Fax: (020) 25813208

E-mail: kfllinvestor@kirloskar.com - Website: [www.kirloskarferrous.com](http://www.kirloskarferrous.com)

Mark bearing word "Kirloskar" in any form as a suffix or prefix is owned by "Kirloskar Proprietary Limited" and "Kirloskar Ferrous Industries Limited" is the Permitted User.

**ANDHRA PRADESH STATE ROAD DEVELOPMENT CORPORATION****RAJAHMUNDRI GODAVARI BRIDGE LIMITED**

Regd. Office: Orbit Plaza, 5th Floor, New Prabhadevi Road, Prabhadevi, Mumbai - 400025, Maharashtra, India.

**PUBLIC NOTICE****ON REVISED USER FEE (TOLL) RATES AT KOVUR TOLL PLAZA**

APPLICABLE FROM 7TH JULY 2021.

That public are hereby informed that pursuant to concession agreement dated 05-11-2008, Fee Notification Published in the Gazette vide G.O. Ms.No.45 T, (R&B) (R.I) Dept, 1st August 2015 by APRDC and approval of user Fee rates vide APRDC letter CE (R&B) Letter No.14786/GM-II/AEC/BOT (Riy-flyover)99 dated 27-04-2021, the user fee for the use of section from Major Bridge across river Godavari, starting at km.81/349 of Eluru-Gudugolalu-Kovur side and joining NH-5 at km.903/337 are going to be revised as under w.e.f. 7th July 2021 at Kovur Toll Plaza, West Godavari District in the state of Andhra Pradesh at the following rates.

Type of Vehicle	Fee for Single Journey (Rs)	Fee for return journey within a day (Rs)	Fee for monthly pass for 20 single journeys in a month (Rs)	Monthly pass for frequent users in Rs.	Concession for Local Traffic (LCV/Trucks)
Car, Jeep, Van	60.00	90.00	960.00	1794.00	NA
Light Commercial Vehicle (LCV)	88.00	132.00	1400.00	2641.00	47.00
Bus/Truck (2 Axle)	178.00	267.00	2840.00	5331.00	78.00
MAV	257.00	386.00	4120.00	7722.00	NA

The rates for the monthly pass applicable for local non-commercial vehicle residing within distance of 20kms from the Fee plaza shall be Rs.29/- (Rupees Two Hundred and Ninety Nine only).

1. The above rates applicable for the completed length of 14,488 Km

2. The following concessions are available at above toll plazas.

(i) Return Journey within 24 hours from time of payment for all categories of vehicles (Discount 25%)

(ii) 20 Single journeys in a month from date of payment for all category of vehicles (Discount 80%)

(iii) Pass scheme at Rs.29/- per calendar month for non-commercial vehicles residing within a radius of 20km from the toll collection booths.

3. The list of exempted vehicles is given in the Extraordinary Gazette of India GSR 838(E) dated on 05-12-2008 and subsequent amendments.

4. Mechanical Vehicle which is loaded in excess of permissible load specified for its category under the rules, shall not be entitled to make use of the above said Permanent Bridge unless the excess load is removed from such mechanical vehicle.

5. Name and address are as under, for any enquiry and/or giving feedback / suggestions.

Concessionaire Independent Engineer APRDC

Name of the Representative Shri M.Sasi Kumar Shri M.Venu Gopal Rao Executive Engineer

Address Project Head Team Leader

D.No-64-35-260/1 Yeswanth Enclave

I st Floor, Opp.Rytu Bazar, Quary Market Ltd, Flat No.102, Balaji Center, Rajahmahendravaram

Tower, Venkateswara Nagar, Prakash Nagar Block-2

Rajamahendravaram - 533106, Andhra Pradesh-

Phone No 9100867778 0883-2953333 0883-2447090

**GLAND PHARMA LIMITED**

Regd. Office: Survey No. 143-148, 150 & 151, Near Gandhinagar X Roads, D.P. Pally, Dundigal-Gandhinagar Mandal, Medchal-Malkajgiri District, Hyderabad - 500 043, Telangana, CIN: U24239TG1978PLC002276 Website: [www.glandpharma.com](http://www.glandpharma.com), Email: investors@glandpharma.com Tel: +91 40 3051 0599 Fax No.: +91 40 3051 0600

**NOTICE**

NOTICE is hereby given that pursuant to Regulation 29 read with Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a meeting of the Board of Directors of Gland Pharma Limited ('the Company') will be held on **Wednesday, 21st July, 2021, inter alia**, to consider and approve the Unaudited financial results of the Company for the quarter ended June 30, 2021.

This intimation is also available on the website of the stock exchanges, BSE Limited ([www.bseindia.com](http://www.bseindia.com)) & National Stock Exchange of India Limited ([www.nsindia.com](http://www.nsindia.com)) where the Company's shares are listed and on the Company's website ([www.glandpharma.com](http://www.glandpharma.com)).

For and on behalf of Gland Pharma Limited

Sd/-

Place: Hyderabad Date: 28-06-2021 Sampath Kumar Palleramudi Company Secretary and Compliance Officer, A-17901

**PUSHPSONS INDUSTRIES LIMITED**

CIN: L74899DL1994PLC059950

Registered Office: B-40, Okhla Industrial Area, Phase-I, New Delhi-110020

Email: [info@pushpsons.com](mailto:info@pushpsons.com) Phone: 011-41610121 Fax: 011-41058461

**Extract of the Standalone Audited Results for the Quarter and Year ended March 31, 2021**

(Rs. In Lakhs)

Sl. No.	Particulars	3 Months ended 31.03.2021 (Audited)	Year ended 31.03.2021 (Audited)	3 Months ended 31.03.2020 (Audited)	Year Ended 31.03.2020 (Audited)
1	Total income From Operations (net)	3.90	2.99	4.25	15.10
2	Net Profit/(Loss) for the period (Before tax, exceptional and extraordinary items)	1.89	2.19	2.70	6.29
3	Net Profit/(Loss) for the period (Before tax and after exceptional and extraordinary items)	1.89	2.19	2.70	8.35
4	Net Profit/(Loss) for the period after tax (after exceptional and extraordinary items)	1.89	2.19	2.70	8.35
5	Total Comprehensive income for the period (Comprising profit/(Loss) for the period (after tax) and other Comprehensive Income (after tax))	0.89	1.41	1.60	6.29
6	Equity Share Capital	350.01	350.01	350.01	350.01
7	Reserves (excluding Revaluation Reserve) as shown in the Balance Sheet of previous year	-191.73	-192.60	-194.09	-191.73
8	Earnings Per Share (for continuing and discontinued operations)	0.03	0.04	0.05	0.07
	Basic:				0.14
	Diluted:				

Notes:

- a) The above is an extract of the detailed format of Statement of Standalone audited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the quarterly/yearly Financial Results is available on the Stock Exchange website (<a href="http://www.b

# Sebi keeps processing of GoAir IPO draft papers in 'abeyance'

PRESS TRUST OF INDIA  
New Delhi, June 28



**SEBI HAS KEPT** in abeyance the processing of Go Airlines' draft papers for an initial public offer worth ₹3,600 crore.

Go Airlines (India), which has announced rebranding itself as 'Go First', filed preliminary papers for an initial share sale worth ₹3,600 crore in May. The proceeds will be mainly used to repay dues.

The 'issuance of observations (has been) kept in abeyance', according to Sebi's latest update on processing status of Go Airlines' draft offer documents. The information was updated on June 25.

In Sebi parlance, issuance of observations implies its go-ahead for the IPO. Normally, Sebi gives its observations on IPO papers in 30 days.

In cases where Sebi feels there is a possible cause for investigation or investigation is already in progress but no show-cause notice has been issued, Sebi can keep the matter in abeyance for 30 days,

An airline spokesperson said, "Go Air has received no communication from Sebi."

**CONTAINER CORPORATION OF INDIA LTD.**  
एक नवरन कंपनी (पारं पारं संकरण का उत्पादन)

A Navratna Company (A Govt. of India Undertaking)

NSIC New MOP Building, 3rd Floor, Okha Mill Estate (Opp. NSIC Okha Metro station) New Delhi-110 020

NOTICE INVITING E-TENDER

CONCOR invites E-Tender in Single Packet System of tendering for the following work:-

Tender No. CONEP/MMLP-Dahej/OHE Works/2021

Name of Work Providing 25 KV AC Over Head Equipment (OHE, Track Electrification) work at MMLP Dahej, Gujarat

Estimated Cost ₹352 lakhs

Completion Period 04 (Four) Months

Earnest Money Deposit NIL (bd security declaration to be submitted)

Cost of Tender Document NIL

Tender Processing Fee ₹4,720.00 (inclusive all taxes & duties) through e-payment

Date of Sale of Tender (online) 29.06.2021 (1100 hrs.) to 20.07.2021 (upto 1700 hrs.)

Date & Time of Submission of Tender 22.07.2021 upto 1700 hrs.

Date & Time of Opening of Tender 23.07.2021 at 1100 hrs.

For financial eligibility criteria, experience with respect to similar nature of work, etc, please refer to detailed tender notice available on website [www.concorindia.com](http://www.concorindia.com), but the complete tender document can be downloaded from website [www.tenderwizard.com/CCIL](http://www.tenderwizard.com/CCIL) only. Further, Corrigendum/Addendum to this Tender, if any, will be published on website [www.concorindia.com](http://www.concorindia.com), [www.tenderwizard.com/CCIL](http://www.tenderwizard.com/CCIL) and Central Procurement Portal (CPP) only. Newspaper press advertisement shall not be issued for the same.

Executive Director (P&S)/Area-2 Phone No.: 011-41222500

Executive Director (P&S)/Area-2 Phone No.: 011-41222500

For financial eligibility criteria, experience with respect to similar nature of work, etc, please refer to detailed tender notice available on website [www.concorindia.com](http://www.concorindia.com), but the complete tender document can be downloaded from website [www.tenderwizard.com/CCIL](http://www.tenderwizard.com/CCIL) only. Further, Corrigendum/Addendum to this Tender, if any, will be published on website [www.concorindia.com](http://www.concorindia.com), [www.tenderwizard.com/CCIL](http://www.tenderwizard.com/CCIL) and Central Procurement Portal (CPP) only. Newspaper press advertisement shall not be issued for the same.

Executive Director (P&S)/Area-2 Phone No.: 011-41222500

Executive Director (P&S)/Area-2 Phone No.: 011-41222500</

## ACI INFOCOM LIMITED

CIN-L72200MH1982PLC175476

121, V. Mall, Thakur Complex, Kandivali East, Mumbai 400101. Email: compliance@acirealty.co.in

Extract of Audited Financial Results for the 4th quarter and Year ended 31st, March 2021

Sr. No.	Particulars	Quarter ended		Year Ended		(Rs. in Lacs)
		31.03.2021 (Audited)	31.12.2020 (Unaudited)	31.03.2020 (Audited)	31.03.2021 (Audited)	
1	Revenue From Operation	32.02	11.77	5.50	54.83	153.64
2	Net Profit / Loss before Tax	24.71	2.29	(12.54)	24.56	(3.43)
3	Net Profit / (Loss) for the period after Tax	18.61	2.29	(11.67)	18.46	(2.55)
4	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	-	-	-	-	-
5	Equity Share Capital	1,104.91	1,104.91	1,104.91	1,104.91	1,104.91
6	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-	562.77	544.31
7	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) -	0.02	0.00	(0.01)	0.02	(0.00)
8	1. Basic: 2. Diluted:	0.02	0.00	(0.01)	0.02	(0.00)

## Notes

- The Statement of financial result has been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and the recognised accounting practices and policies to the extent applicable.
- The above text audited financial result has been duly approved by the Board of Directors Meeting held on 28th June, 2021.
- The company operates mainly one segment, accordingly there are no separate reportable segment as per Ind AS-108- Operating Segment.
- Previous period's figures have been reclassified, wherever necessary, to correspond with those of the current period.
- The outbreak of Covid-19 pandemic across the globe and in India has contributed to a significant decline and volatility in the global and Indian market and slowdown in economic activities. Since company has mainly engaged to provide basic necessary items hence there is least impact of covid-19 pandemic.
- Income Tax including deferred tax will be determined and provided for at the end of the financial year.
- Investors can view the Financial Results of the Company at the Company's website [www.acirealty.co.in](http://www.acirealty.co.in) or at the websites of BSE ([www.bseindia.com](http://www.bseindia.com)).
- Fair valuation of Investments are done by the Managements of the company according to latest audited Financial Statements.

For ACI INFOCOM LIMITED  
(Kushal Chand Jain)  
Director  
DIN: 03545081

Place : Mumbai

Date: 28th June 2021

## AGGARSAIN SPINNERS LIMITED

CIN: U17297HR1998PLC034043

Regd. Off.: 2<sup>nd</sup> FLOOR, SCO 404, SECTOR-20, PANCHKULA

## Extract of Standalone Audited Financial Results for the quarter and year ended 31st March 2021

Sl. No.	Particulars	Standalone			(Rs. in Lacs)
		3 Months Ended 31/03/2021 (Audited)	Year Ended 31/03/2021 (Audited)	3 Months Ended 31/03/2020 (Audited)	
1	Total income from operation	288.71	1,797.28	2,590.95	
2	Net Profit/(Loss) for the period (before tax, Exceptional and/or Extraordinary items)	48.75	52.07	41.68	
3	Net Profit/(Loss) for the period before tax (After Exceptional and/or Extraordinary Items)	48.75	52.07	41.68	
4	Net Profit/(Loss) for the period after tax (After Exceptional and/or Extraordinary Items)	35.90	38.36	30.85	
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income]	-	-	-	
6	Equity Share Capital	350.34	350.34	350.34	
7	Reserve (excluding Revaluation Reserves as shown in the balance sheet of previous year)	-	389.53	-	
8	Earning per share (before extraordinary items) (not annualised): (Rs. 10 each)	1.02	1.09	0.88	
	(a) Basic (Rs.)	1.02	1.09	0.88	
	(b) Diluted (Rs.)	1.02	1.09	0.88	
9	Earning per share (after extraordinary items) (not annualised): (Rs. 10 each)	1.02	1.09	0.88	
	(a) Basic (Rs.)	1.02	1.09	0.88	
	(b) Diluted (Rs.)	1.02	1.09	0.88	

## NOTES:

- The above is an extract of the detailed format of Quarterly financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the financial results are available on the Stock Exchange website (<https://www.mseindia.in>) and on the company's website ([www.aggarsainspinners.com](http://www.aggarsainspinners.com)).
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 28.06.2021

For and on behalf of the Board  
For Aggarsain Spinners Limited  
Sd/-  
Date: 28.06.2021Sunny Garg (Managing Director)  
DIN: 02000004

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## PUBLIC ANNOUNCEMENT



NOTHING IS OPAQUE

## SKANRAY TECHNOLOGIES LIMITED

Our Company was incorporated as Skanray Technologies Private Limited, a private limited company, at Bengaluru under the Companies Act, 1956 on February 14, 2007 and was granted the certificate of incorporation by the Registrar of Companies, Karnataka at Bengaluru. Subsequently, the name of the Company was changed to Skanray Technologies Limited pursuant to a special resolution passed by the shareholders of the Company on March 8, 2021, and a fresh certificate of incorporation dated March 19, 2021 was issued by the Registrar of Companies, Karnataka at Bengaluru consequent upon change of name and conversion into a public limited company under the Companies Act, 2013. For further details of change in name and registered office of the Company, see "History and Certain Corporate Matters" on page 159 of the Draft Red Herring Prospectus dated June 27, 2021 ("DRHP").

Registered and Corporate Office: Plot No 15-17 Hebbal Industrial Area, Mysore – 570 016, Karnataka, India; Tel: +91 821 241 5559; Contact Person: Bhagya M G, Company Secretary and Compliance Officer; E-mail: [investors@skanray.com](mailto:investors@skanray.com); Website: [www.skanray.com](http://www.skanray.com); Corporate Identity Number: U72200KA2007PLC041774;

## OUR PROMOTERS: VISHWAPRASAD ALVA, AGNUS CAPITAL LLP, CHAYADEEP PROPERTIES PRIVATE LIMITED, AND SKANRAY HEALTHCARE PARTNERS LLP

INITIAL PUBLIC OFFERING OF UP TO [•] EQUITY SHARES OF FACE VALUE OF ₹10 EACH ("EQUITY SHARES") OF SKANRAY TECHNOLOGIES LIMITED ("COMPANY" OR "ISSUER") FOR CASH AT A PRICE OF ₹[•] PER EQUITY SHARE, INCLUDING A PREMIUM OF ₹[•] PER EQUITY SHARE, (THE "OFFER PRICE") AGGRGATING UP TO ₹[•] MILLION, COMPRISING OF A FRESH ISSUE OF UP TO [•] EQUITY SHARES AGGRGATING UP TO ₹4,000 MILLION BY OUR COMPANY ("FRESH ISSUE") AND AN OFFER FOR SALE OF UP TO 400,000 EQUITY SHARES BY VISHWAPRASAD ALVA, 1,000,000 EQUITY SHARES BY CHAYADEEP PROPERTIES PRIVATE LIMITED (COLLECTIVELY THE "PROMOTER SELLING SHAREHOLDERS"), 8,000,000 EQUITY SHARES BY ASCENT CAPITAL (DEFINED HEREIN BELOW, THE "INVESTOR SELLING SHAREHOLDER"), 1,890,604 EQUITY SHARES BY CHAYADEEP VENTURES LLP, 1,264,865 EQUITY SHARES BY AGNUS HOLDINGS PRIVATE LIMITED, 665,582 EQUITY SHARES BY AXIS DOT VENTURES PTE LTD, 201,880 EQUITY SHARES BY GIRISH T R, 144,160 EQUITY SHARES BY SURESH SUBRAMANYAM, 110,713 EQUITY SHARES BY BALASUBRAMANIAN KANDANKUMARATH, 73,259 EQUITY SHARES BY VIJENDRA NATH MALHOTRA, 55,952 EQUITY SHARES BY SEBASTIAN SWAMY, 48,092 EQUITY SHARES BY SREEDHARA B VARNA, 35,088 EQUITY SHARES BY PARASURAMAPPA BELUR, 33,693 EQUITY SHARES BY K S CHANDRASHEKARA RAJU, 26,079 EQUITY SHARES BY SUDEENDRA B VARNA, 20,531 EQUITY SHARES BY PRASHANT A, 20,000 EQUITY SHARES BY JANARDHAN BHAT, 17,500 EQUITY SHARES BY AJAY BALARAM ACHATH, 10,836 EQUITY SHARES BY MOHITH MANOJ, 10,615 EQUITY SHARES BY SUNIL RAO, 10,000 EQUITY SHARES BY UMA REDDY, 9,953 EQUITY SHARES BY DEEPIKA K R, 9,498 EQUITY SHARES BY LINGARAJU P, 9,077 EQUITY SHARES BY JAYASHREE BALASUBRAMANIAN, 6,887 EQUITY SHARES BY SANTOSH KUMAR MOHAN, 5,643 EQUITY SHARES BY KOTEPPA GATTI, 4,727 EQUITY SHARES BY RAVISHANKAR R K, 4,718 EQUITY SHARES BY ARUN KUMAR PILAI, 4,255 EQUITY SHARES BY DIJYOTI BHARALI, 3,348 EQUITY SHARES BY PREM A S, 3,307 EQUITY SHARES BY SIDDARAJA A, AND 1,500 EQUITY SHARES BY THIRUMALESHWARA HASANDKA (COLLECTIVELY, THE "SELLING SHAREHOLDERS"), AGGRGATING UP TO 14,106,347 EQUITY SHARES ("OFFERED SHARES") AND AGGRGATING UP TO [•] MILLION (THE "OFFER FOR SALE") AND TOGETHER WITH THE FRESH ISSUE, THE "OFFER"). THE OFFER SHALL CONSTITUTE [•] % OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

OUR COMPANY MAY, IN CONSULTATION WITH THE BOOK RUNNING LEAD MANAGERS ("BRLMS"), CONSIDER A PRE-ISSUE PLACEMENT OF AN AGGREGATE AMOUNT NOT EXCEEDING ₹3,500 MILLION, CONSISTING OF A FRESH ISSUE OF EQUITY SHARES OF AN AGGREGATE AMOUNT NOT EXCEEDING ₹1500.00 MILLION AND A SALE OF EQUITY SHARES BY CERTAIN EXISTING SHAREHOLDERS OF OUR COMPANY FOR AN AMOUNT NOT EXCEEDING ₹2,000.00 MILLION (THE "PRE-IPO PLACEMENT"). THE PRE-IPO PLACEMENT, IF UNDERTAKEN, WILL BE AT A PRICE TO BE DECIDED BY OUR COMPANY IN CONSULTATION WITH THE BRLMS AND THE PRE-IPO PLACEMENT WILL BE UNDERTAKEN PRIOR TO FILING OF THE RED HERRING PROSPECTUS WITH THE ROC. IF THE PRE-IPO PLACEMENT IS UNDERTAKEN, THE AMOUNT RAISED FROM THE PRE-IPO PLACEMENT WILL BE REDUCED FROM THE OFFER, SUBJECT TO THE MINIMUM OFFER SIZE CONSTITUTING AT LEAST 10% OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

THE PRICE BAND AND THE MINIMUM BID LOT WILL BE DECIDED BY OUR COMPANY, THE PROMOTER SELLING SHAREHOLDER AND THE INVESTOR SELLING SHAREHOLDER IN CONSULTATION WITH THE BRLMS AND THE PRICE BAND AND WILL BE ADVERTISED IN ALL EDITIONS OF [•] (A WIDELY CIRCULATED ENGLISH NATIONAL DAILY NEWSPAPER), ALL EDITIONS OF [•] (A WIDELY CIRCULATED HINDI NATIONAL DAILY NEWSPAPER) AND THE [•] EDITION OF [•] (A WIDELY CIRCULATED KANNADA NEWSPAPER, KANNADA BEING THE REGIONAL LANGUAGE OF KARNATAKA, WHERE OUR REGISTERED OFFICE IS LOCATED), AT LEAST TWO WORKING DAYS PRIOR TO THE BID/OFFER OPENING DATE IN ACCORDANCE WITH SEBI ICDR REGULATIONS, AND SUCH ADVERTISEMENT SHALL BE MADE AVAILABLE TO BSE LIMITED ("BSE") AND NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE", AND TOGETHER WITH BSE, THE "STOCK EXCHANGES") FOR THE PURPOSES OF UPLOADING ON THEIR RESPECTIVE WEBSITES IN ACCORDANCE WITH THE SEBI ICDR REGULATIONS.

In case of any revision in the Price Band, the Bid/ Offer Period will be extended by at least three additional Working Days after such revision in the Price Band, subject to the Bid/ Offer Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar circumstances, our Company, the Promoter Selling Shareholders and the Investor Selling Shareholder may, in consultation with the BRLMs, for reasons to be recorded in writing, extend the Bid/ Offer Period for a minimum of three Working Days, subject to the Bid/ Offer Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/ Offer Period, if applicable, shall be widely disseminated by notification to the Stock Exchanges, by issuing a public notice, and also by indicating the change on the respective websites of the BRLMs and at the terminals of the Syndicate Members and by intimation to the Designated Intermediaries and the Sponsor Bank.

The Offer is being made through the Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 31 of the SEBI ICDR Regulations and in compliance with Regulation 6(2) of the SEBI ICDR Regulations, wherein not less than 75% of the Offer shall be allocated on a proportionate basis to Qualified Institutional Buyers ("QIBs") ("QIB Portion"), provided that our Company, the Promoter Selling Shareholders and the Investor Selling Shareholder, in consultation with the BRLMs, allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations ("Anchor Investor Portion"), of which one-third shall be reserved for domestic Mutual Funds, subject to valid bids being received from domestic Mutual Funds at or above the Anchor Investor Allocation Price. In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the Net QIB Portion. Further, 5% of the Net QIB Portion (excluding the Anchor Investor Portion) shall be available for allocation on a proportionate basis only to Mutual Funds, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIBs, including Mutual Funds, subject to valid bids being received at or above the Offer Price. Further, not more than 15% of the Offer shall be available for allocation on a proportionate basis to Non-Institutional Investors and not more than 10% of the Offer shall be available for allocation to Retail Individual Investors in accordance with the SEBI ICDR Regulations, subject to valid bids being received at or above the Offer Price. All Bidders (except Anchor Investors) are required to mandatorily participate in the Offer only through the Application Supported by Blocked Amount ("ASBA") process by providing details of their respective ASBA accounts (including UPI ID in case of RILs, if applicable) which will be blocked by the SCBSs, or the bank accounts linked with the UPI ID, as applicable, to participate in the Offer. Anchor Investors are not permitted to participate in the Anchor Investor Portion through the ASBA process. For details, see "Offer Procedure" on page 328 of the DRHP.

This public announcement is being made in compliance with the provisions of Regulation 26(2) of the SEBI ICDR Regulations to inform the public that our Company is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offering of its Equity Shares and has filed the DRHP with SEBI on June 27, 2021. Pursuant to Regulation 26(1) of the SEBI ICDR Regulations, the DRHP filed with SEBI shall be made public for comments, if any, for a period of at least 21 days from the date of such filing by hosting it on the website of SEBI at [www.sebi.gov.in](http://www.sebi.gov.in), websites of the Stock Exchanges i.e. BSE and NSE at [www.bseindia.com](http://www.bseindia.com), [www.nseindia.com](http://www.nseindia.com), and the websites of the BRLMs i.e. Motilal Oswal Investment Advisors Limited, Nomura Financial Advisory and Securities (India) Private Limited and ICICI Securities Limited at [www.motilaloswalgroup.com](http://www.motilaloswalgroup.com), [www.nomuraholdings.com/company/group/asia/india/index.html](http://www.nomuraholdings.com/company/group/asia/india/index.html) and [www.icicisecurities.com](http://www.icicisecurities.com), respectively. Our Company invites the public to give their comments on the DRHP filed with SEBI, with respect to disclosures made in the DRHP. The public is requested to send a copy of the comments sent to SEBI, to the Company Secretary and Compliance Officer of our Company and/or the BRLMs at their respective addresses mentioned herein. All comments must be received by our Company and/or the Company Secretary and Compliance Officer or the BRLMs at their respective addresses mentioned herein below in relation to the Offer on or before 5.00 p.m. on the 21<sup>st</sup> day from the aforesaid date of filing of the DRHP with SEBI.

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Offer unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, investors must rely on their own examination of our Company and the Offer, including the risks involved. The Equity Shares in the Offer have not been recommended or approved by SEBI, nor does SEBI guarantee the accuracy or adequacy of the contents of the DRHP. Specific attention of the investors is invited to "Risk Factors" beginning on page 27 of the DRHP.

Any decision whether to invest in the Equity Shares described in the DRHP may only be made after a red h

# NBFCs' dud assets to further deteriorate in FY22: Icra

PRESS TRUST OF INDIA  
Mumbai, June 28



Nearly a third of loans by NBFCs are in risky segments

senger vehicle financing, which were more severely affected by the pandemic, he added.

Geographically, large states like Maharashtra, Karnataka and Tamil Nadu, which accounted for around 40% of the sectoral credit, were among the severely affected states by the second wave and witnessed tighter restrictions. Demand for restructuring would go up in the current fiscal because of the prolonged stress in the operating environment and the non-availability of any blanket forbearance like loan moratorium, the agency said, pointing that restructuring in the last fiscal was about 1.5% of the sectoral

AUM. Disbursements are likely to witness a 50-60% decline in the April-June period when compared to the March quarter, but are expected to revive healthily in the latter part of the year to register a 6-8% growth in FY22 as against the same in FY21.

The revised down AUM growth estimate of 7-9% will still be higher than the 4% achieved in FY21 when the pandemic had struck, it said, adding that low base and disbursements growth will be aiding the number.

"Entities would also be faced with increased asset quality pressures as prolonged stress in the operating environment would push the gross stage 3/NPAs by about 0.50-1% in the current fiscal; it increased by about 0.40-50% during the last fiscal," agency's vice president AM Karthik said.

About 30% of the non-bank exposure is deemed to be in the risky segments like real estate, personal credit, microfinance, unsecured SME and segments of commercial vehicle and pas-

**MFIs welcome ₹7500-crore credit guarantee scheme**

FE BUREAU  
Kolkata, June 28

**AS FINANCE MINISTER** Nirmala Sitharaman on Monday announced a ₹7,500-crore credit guarantee scheme for microfinance institutions (MFIs) as economic relief from the pandemic, microfinance players and industry bodies said the scheme would play a catalytic role in facilitating credit to MFIs and their customers as banks would have comfort to lend to the micro-lenders at reasonable rates during the present challenging times.

Village Financial Services MD & CEO Kuldip Maity said, "We welcome the initiative announced by the finance minister to facilitate loans to bottom of the pyramid borrowers through microfinance institutions. The move will benefit both the NBFC-MFIs and their borrowers in these tough times as disbursements by MFIs have taken a hit because of cash flow issues, which eventually left borrowers in distress as they were unable to carry on their income generating activities due to lack of funds."

MFN CEO and director Alok Misra said the credit guarantee scheme to MFIs would play a catalytic role in facilitating credit to MFIs and their customers in these difficult times.

"Of special mention is the coverage of term loans from scheduled commercial banks to MFIs unlike only CPs/NCDS in last year's scheme, which will allow smaller MFIs to be covered. Other specific measures introduced in the scheme in terms of eligibility of standard customers, pricing directions, focus on new lending and guaranteed up to 75% of default amount will ensure that the scheme benefits the micro-finance customers in a substantive way."

**Cotton body seeks withdrawal of 10% customs duty**

**THE COTTON ASSOCIATION** of India (CAI) has reiterated its request to the government to withdraw 10% customs duty imposed on cotton since February 2 this year.

In a letter addressed to finance minister Nirmala Sitharaman, CAI president Atul S Ganatra said cotton has been under the open general licence scheme without any quantitative and qualitative restrictions for last several decades. India produces merely 5 to 6 lakh bales of ELS (extra-long staple) cotton, against the actual requirement of about 12 to 15 lakh bales, and about 5 to 7 lakh bales of non-ELS contamination-free sustainable cotton, he said.

Ganatra said due to imposition of 10% import duty on cotton, raw material has become costly, which is reducing India's competitiveness vis-à-vis China, Bangladesh, Pakistan and Vietnam. —FE BUREAU

## BAJAJ FINANCE LIMITED

### NOTICE

#### Notice of 34th Annual General Meeting, Book Closure and E-voting information

NOTICE IS HEREBY given that 34th Annual General Meeting ('AGM') of the Company is scheduled to be held on Tuesday, 20 July 2021 at 3.30 p.m. through Video Conference ('VC')/Other Audio Visual Means ('OAVM') without physical presence of the members at a common venue, in compliance with the provisions of the Companies Act, 2013 (the 'Act'), MCA circular dated 13 January 2021 read with circulars dated 8 April 2020, 13 April 2020 and 5 May 2020 (collectively referred to as 'MCA Circulars') and SEBI circular dated 12 May 2020 and 15 January 2021, to transact the business as set out in the Notice of 34th AGM.

In compliance with the said MCA circulars and SEBI Circulars, the Company has sent the Notice of 34th AGM and Annual Report for FY2021 through electronic mode to all the members whose email IDs are registered with the Company/depository participant(s). These documents are also available on the website of the Company at <https://www.bajajfinserv.in/finance-investor-relation-annual-reports>, website of the stock exchanges, i.e., BSE Limited at [www.bseindia.com](http://www.bseindia.com) and National Stock Exchange of India Limited at [www.nseindia.com](http://www.nseindia.com) and on the website of KFin Technologies Private Limited (hereinafter referred to as 'KFin') at <https://evoting.kfintech.com>

NOTICE IS FURTHER given that pursuant to section 91 of the Act and regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'SEBI Listing Regulations'), the Register of Members and Share Transfer Books of the Company shall remain closed from Saturday, 10 July 2021 to Tuesday, 20 July 2021, both days inclusive, for payment of dividend that may be declared at the said meeting.

The Board of Directors, at its meeting held on 27 April 2021, has recommended payment of dividend at Rs. 10 per equity share of the face value of Rs. 2 (500%). Subject to the provisions of section 126 of the Act, dividend on equity shares, if declared at the AGM, will be credited/despatched between Saturday, 24 July 2021 and/or Monday, 26 July 2021, as under:

- a) to all those members holding shares in physical form, as per the details provided to the Company by share transfer agent of the Company, i.e., KFin, as on closing hours on Friday, 9 July 2021; and
- b) to all those beneficial owners holding shares in electronic form, as per beneficial ownership details provided to the Company by National Securities Depository Ltd. (NSDL) and Central Depository Services (India) Ltd. (CDSL), as of the end of the day on Friday, 9 July 2021.

As per the SEBI Listing Regulations, the Company shall use any electronic mode of payment approved by the RBI for making payment of dividend to the members. For enabling the payment through electronic mode:

- a) members holding shares in physical form are requested to furnish, on or before Friday, 9 July 2021, updated particulars of their bank account, to KFin along with a photocopy of a 'cancelled' cheque of the bank account and self-attested copy of PAN card, if the same has not been updated with KFin; and
- b) beneficial owners holding shares in electronic form are requested to furnish their bank account details to their respective depository participants on or before Friday, 9 July 2021, if the same has not been updated.

Pursuant to provisions of section 108 of the Act and rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 9 December, 2020, members holding shares in physical or dematerialized form, as on the cut-off date, i.e., Tuesday, 13 July 2021, may cast their vote electronically on the business as set out in the Notice of 34th AGM through e-voting platform. The detailed procedure/instructions for e-voting are contained in the Notice of 34th AGM.

In this regard, the members are hereby further notified that:

- a) Remote e-voting shall commence from Saturday, 17 July 2021 (9.00 a.m.) and shall end on Monday, 19 July 2021 (5.00 p.m.).
- b) Cut-off date for the purpose of e-voting shall be Tuesday, 13 July 2021.
- c) Persons who have acquired shares and become members of the Company after the dispatch of Notice and who are eligible shareholders as on the cut-off date, i.e., Tuesday, 13 July 2021, such person may obtain the user ID and password from KFin by email request on [einward.ris@kfintech.com](mailto:einward.ris@kfintech.com).
- d) Remote e-voting through electronic means shall not be allowed beyond 5.00 p.m. on Monday, 19 July 2021.
- e) Members present at the meeting through VC/OAVM and who had not cast their votes on the resolutions through remote e-voting and are otherwise not barred from doing so, shall be eligible to vote through e-voting system during the AGM. The instructions for attending the AGM through VC/OAVM are provided in the Notice of 34th AGM.
- f) Members who have cast their votes by remote e-voting prior to the AGM may also attend/participate in the AGM through VC/OAVM facility, but shall not be allowed to cast their votes again at the AGM.
- g) A person whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail of the facility of remote e-voting as well as e-voting during the AGM.
- h) In case of queries/grievances by individual Shareholders holding securities in demat mode who need assistance for any technical issues related to e-voting through Depository, i.e., NSDL and CDSL:

#### Members facing any technical issue - NSDL      Members facing any technical issue - CDSL

May contact by sending a request at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) or call on toll free no.: 1800 1020 990 and 1800 22 44 30

May contact by sending a request at [helpdesk.evoting@cDSLindia.com](mailto:helpdesk.evoting@cDSLindia.com) or contact on 022 - 23058738 or 22-23058423.

- i) In case of any queries/grievances related to e-voting, other than individual shareholder holding securities in demat mode, may contact the following persons or may refer the Frequently Asked Questions (FAQs) for members and e-voting User Manual available at the 'download' section of <https://evoting.kfintech.com> or call KFin on 1800-309-4001 (toll free).

- (i) Mr. Mohd. Mohsin Uddin      (ii) Mr. R Vijay  
Senior Manager  
KFin Technologies Private Limited  
Unit: Bajaj Finance Limited  
Selenium Tower B, Plot 31-32  
Gachibowli Financial District,  
Hyderabad - 500 032.  
Email ID: [einward.ris@kfintech.com](mailto:einward.ris@kfintech.com)  
Toll free no.: 1800-309-4001

Members who have not registered their email addresses and mobile numbers, are requested to temporarily get themselves registered with KFin, by clicking the link <https://iris.kfintech.com/clientservices/mobilereg/mobileemailreg.aspx> to receive copies of the Annual Report for FY2021 along with the Notice of 34th AGM.

Please keep your most updated email id registered with the company/your Depository Participant to receive timely communications.

For Bajaj Finance Limited

Place: Pune

Date: 28 June 2021

CIN: L65910MH1987PLC042961 | Regd. Office: Akurdi, Pune - 411 035  
Tel: (020) 7157 6403 | Fax: (020) 7157 6364 | Email ID: [investor.service@bajajfinserv.in](mailto:investor.service@bajajfinserv.in)  
Website: [www.bajajfinserv.in/corporate-bajaj-finance](http://www.bajajfinserv.in/corporate-bajaj-finance)

### Banks need to operate on lower margins: SBI official

Banks need to operate on lower net interest margins for the good of the economy, SBI deputy managing director VS Radhakrishnan said in Kolkata on Monday.

—PTI

### PATNA ELECTRIC SUPPLY CO LTD

CIN: L40109WB1956PLC023307  
Regd. Office: 3, Kheltra Das Lane, 1st Floor, Kolkata, WB-700012 IN  
Email: [pescod@gmail.com](mailto:pescod@gmail.com); Website: [www.pataenelectricsupplycompany.com](http://www.pataenelectricsupplycompany.com)

Extract of Statement of Standalone Audited Financial Results for the Quarter and Year ended March 31, 2021

(₹ in lakhs)

S. No	Particulars	Quarter ended 31.03.2021 (Audited)	Year ended 31.03.2021 (Audited)	Quarter ended 31.03.2020 (Audited)
1	Total income from operations (net)	5.02	5.02	2.67
2	Net Profit/ (Loss) for the quarter/year(before Tax, Exceptional and/or Extraordinary Items)	1.99	(1.24)	1.84
3	Net Profit/(Loss) for the quarter/year before tax(after Exceptional and/or Extraordinary Items)	1.99	(1.24)	1.84
4	Net Profit/(Loss) for the period after tax(after Exceptional and/or Extraordinary Items)	1.99	(1.24)	1.82
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	-	-	-
6	Equity Share Capital	46.77	46.77	46.77
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-
8	Earnings Per Share (of ₹ 10/- each) (for continuing and discontinued operations) - Basic : 0.21 Diluted : 0.21	46.77 (0.13)	46.77 (0.13)	46.77 (0.19)

#### NOTES:

a) The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2016. The full format of the Quarterly Financial Results are available on the websites of the Stock Exchange(s) and the listed entity [www.pataenelectricsupplycompany.com](http://www.pataenelectricsupplycompany.com)

b) Ind AS compliant Financial results for the quarter and year ended March 31, 2021 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 28/06/2021.

c) The figures for the quarter ended March 31, 2021 and March 31, 2020 are the balancing figure between audited figures for the year ended March 31, 2021 and March 31, 2020 and published year to date figures for the nine months ended of the relevant years which were subject to limited review.

For and on behalf of the Board of Directors

For PATNA ELECTRIC SUPPLY CO LTD

Rubi Kumar Singh  
Director  
DIN: 07421718

Date : June 28, 2021

Place : Kolkata

RDB REALTY & INFRASTRUCTURE LTD.

CIN: L16003WB2006PLC110039  
Regd. Office: Bikaner Building, 8/1 Lal Bazar Street, 1st Floor, Room No. 10, Kolkata-700010

Phone: 033-44500500; Fax: 033-22420588

email id: [secretarial@rdbindia.com](mailto:secretarial@rdbindia.com)

Website: [www.rdbindia.com](http://www.rdbindia.com)

EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2021 (₹ in Lakhs)

Particulars	Consolidated		
	Quarter ended 31.03.2021 (Audited)	Year Ended 31.03.2021 (Audited)	Quarter ended 31.03.2020 (Audited)
Total income from operations (net)	2772.13	6015.61	1038.17
Net Profit before Tax and exceptional items	62.09	624.3	

DETAILED PUBLIC STATEMENT IN TERMS OF REGULATION 3(1) AND 4 READ WITH REGULATION 13(4), 14(3), 15(2) AND 15(3) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AS AMENDED TO THE PUBLIC SHAREHOLDERS OF

# HIPOLIN LIMITED

Corporate Identification Number (CIN): L24240GJ1994PLC021719

Registered Office: Nilmukt Industrial Estate, Sanand Viramgam Highway, Nr. Jayava Bus Stop, Sanand-382170, Gujarat | Tel: 079-26447730/9712128385 | Website: www.hipolin.com

**Open offer for acquisition of up to 8,14,138 (Eight Lakhs fourteen thousand one hundred and thirty eight) fully paid-up equity shares of face value of ₹ 10 (Indian Rupees Ten only) each (the "Equity Shares") of Hipolin Limited (the "Target Company"), representing 26% (twenty-six per cent) of the Voting Share Capital (as defined below) from the Public Shareholders (as defined below) of the Target Company by M/s. Vibrant Investments, Mrs. Sejal Ullas Shah and Ms. Rajasvee Sagar Shah ("the Acquirers"), with an intention to acquire control over the Target Company, pursuant to and in compliance with the requirements of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended (the "SEBI (SAST) Regulations") (the "Open Offer").**

This detailed public statement ("Detailed Public Statement" or "DPS") is being issued by Tipsons Consultancy Services Private Limited, the manager to the Open Offer ("Manager" or "Manager to the Open Offer"), for and on behalf of the Acquirers, to the Public Shareholders (as defined below) of the Target Company, pursuant to and in compliance with Regulation 3(1) and 4 read with Regulation 13(4), 14(3), 15(2) and 15(3) and other applicable provisions of the SEBI (SAST) Regulations. This DPS is being issued pursuant to the public announcement dated June 22, 2021 filed by the Acquirers under the applicable provisions of the SEBI (SAST) Regulations in relation to the Open Offer with the Stock Exchange (as defined below) on June 22, 2021 ("Public Announcement" or "PA"). The Public Announcement was sent to the Target Company and the Securities and Exchange Board of India ("SEBI") on June 22, 2021.

For the purpose of this DPS:

- "Offer Period" has the meaning ascribed to it in the SEBI (SAST) Regulations;
- "Public Shareholders" means all the equity shareholders of the Target Company excluding: (i) the promoters and members of the promoter group of the Target Company; (ii) the Acquirers and any persons deemed to be acting in concert with the Acquirers; and (iii) the parties to the Share Purchase Agreement (as defined below) and any persons deemed to be acting in concert with the parties to the Share Purchase Agreement;
- "Sellers" means selling shareholders under the Share Purchase Agreement (as defined below), as more particularly set out in paragraph B(1) of Part I of this Detailed Public Statement below;
- "Share Purchase Agreement" or "SPA" as has been defined in paragraph 2 of Part II (Background to the Open Offer) of this Detailed Public Statement below;
- "Stock Exchange" means the BSE Limited;
- "Tendering Period" has the meaning ascribed to it under the SEBI (SAST) Regulations;
- "Voting Share Capital" means the total voting equity share capital of the Target Company on a fully diluted basis as of the tenth (10th) working day from the closure of the Tendering Period of the Open Offer; and
- "Working Day" means any working day of SEBI.

## I. ACQUIRERS, SELLERS, TARGET COMPANY AND OPEN OFFER

### (A) INFORMATION ABOUT THE ACQUIRERS:

#### M/S VIBRANT INVESTMENTS ("ACQUIRER 1")

- The Acquirer is a partnership firm having its principal place of business at AATMAN Bungalow, Behind Gotli Garden, Opp. Rangwala Bungalow, Sindhu Bhavan Road, Bodakdev, Ahmedabad-380054, Gujarat, India. The Acquirer commenced the business on and from May 07, 2019.
  - The Acquirer does not belong to any part of the Group.
  - The Acquirer is primarily engaged in the business as mentioned below:  
To acquire, buy, purchase, sell, invest in, hold or otherwise deal in shares, stocks, bonds, debentures, obligations or other securities of any company, Government, Public body or authority, Municipal and Local Bodies, whether in India or abroad and to carry on business of trading in commodity and commodity derivatives, and the activities related to buy, sell, take hold deal in, convert, modify, add value, transfer or otherwise dispose of commodities and commodity derivatives.
  - The partners of the Acquirer are set out below:
- | Name of the Partners      | Share in Profit/ Loss |
|---------------------------|-----------------------|
| Mrs. Kinnari Vilbhai Shah | 50%                   |
| Mrs. Bela Himanshu Shah   | 50%                   |
| <b>Total</b>              | <b>100%</b>           |
- As on the date of this Detailed Public Statement, the Acquirer and its partners do not have any relationship with or interest in the Target Company except for the Underlying Transaction, as detailed in Part II (Background to the Open Offer) of this Detailed Public Statement below, that has triggered this Open Offer.
  - As on the date of this Detailed Public Statement, the Acquirer does not hold any Equity Shares in the Target Company. The Acquirer has not acquired any Equity Shares of the Target Company between the date of the Public Announcement i.e., June 22, 2021 and the date of this Detailed Public Statement.
  - As on the date of this Detailed Public Statement, none of the partners of the Acquirer are on the board of directors of the Target Company.
  - No person is acting in concert with the Acquirer for the purpose of this Open Offer. Some entities or persons may be deemed to be acting in concert with the Acquirer in terms of Regulation 2(1)(q)(2) of the SEBI (SAST) Regulations. However, neither such entities or persons nor any other entities or persons are acting in concert with the Acquirer for the purpose of this Open Offer, within the meaning of Regulation 2(1)(q)(1) of the SEBI (SAST) Regulations.
  - As on the date of this Detailed Public Statement, the Acquirer has confirmed that it is not "willful defaulter" in terms of regulation 2(1)(ze) of the SEBI (SAST) Regulations and has not been prohibited by the SEBI, from dealing in securities, in terms of directions issued by SEBI under Section 11B of the Securities and Exchange Board of India Act, 1992, as amended (the "SEBI Act") or any other regulations made under the SEBI Act.
  - The net worth of Vibrant Investments as on March 31, 2021 is of Rs. 10.28 Crores as certified vide certificate dated May 12, 2021 issued by Mr. Praveen Toshinal (Membership No.: 121017) partner of M/s. Sunil Dad & Co., Chartered Accountants (Firm Registration No.126741W), having office at 1016, Anand Mangal-III, Opp. Core House, Apollo City Centre Lane, Nr. Parimal Cross Road, Ambawadi, Ahmedabad- 380015.
  - The key financial information of the Acquirer based on its annual audited financial statements as on and for the financial year ended on 31 March 2020 and annual unaudited financial statements as on and for the financial year ended on 31 March 2021, is as follows:

(₹ in Lakhs)

Particulars	For the 12 month period ended on 31 March	
	2021 (Unaudited)	2020 (Audited)
Total revenue	2,618.49	4,15,072.89
Net income	1,651.08	27.34
Partner's Capital	1,014.90	39.34
<b>Total</b>		<b>16,33,241 52.15</b>

Notes:  
1) Total revenue refers to total revenue from operations and other non-operating income.  
2) Net Income refers to income attributable to owners of the company (excluding minority interest holders).

3) Since the acquirer has commenced its business from May 07, 2019, financial statements are available for two financial years.

#### MRS. SEJAL ULLAS SHAH ("ACQUIRER 2")

- Mrs. Sejal Ullas Shah w/o Mr. Ullas Girishbhai Shah, aged 47 years resides at 15/Basant Bahar-3, Near Parul Homeopathic College, Ghuma, Bopal, Ahmedabad-380058, Gujarat, India. She is a commerce graduate from Gujarat University. She has around 3 years of experience in capital markets. Acquirer holds a PAN in India.
- The Acquirer does not belong to any part of the Group.
- As on the date of this Detailed Public Statement, the Acquirer does not have any relationship with or interest in the Target Company except for the Underlying Transaction, as detailed in Part II (Background to the Open Offer) of this Detailed Public Statement that has triggered this Open Offer.
- As on the date of this Detailed Public Statement, the Acquirer holds 9,000 Equity Shares in the Target Company representing 0.29% of the Voting share capital. The Acquirer has not acquired any Equity Shares of the Target Company between the date of the Public Announcement i.e., June 22, 2021 and the date of this Detailed Public Statement.
- The entities/companies promoted/controlled/managed by the Acquirer :

S. No.	Name of the Company / LLP	Designation	Since
1.	Madhusudan Advisory Services India Private Limited	Director	March 27, 2018

The above mentioned Company is neither participating nor interested nor acting in concert with the Acquirer for this Offer. However, Madhusudan Advisory Services India Private Limited holds 4,000 Equity Shares in the Target Company representing 0.12% of the Voting share capital.

- No person is acting in concert with the Acquirer for the purpose of this Open Offer. Some entities or persons may be deemed to be acting in concert with the Acquirer in terms of Regulation 2(1)(q)(2) of the SEBI (SAST) Regulations. However, neither such entities or persons nor any other entities or persons are acting in concert with the Acquirer for the purpose of this Open Offer, within the meaning of Regulation 2(1)(q)(1) of the SEBI (SAST) Regulations.
- The Acquirer has not been categorized or declared: (i) a 'willful defaulter' in terms of regulation 2(1)(ze) of the SEBI (SAST) Regulations by any bank or financial institution or consortium thereof, in accordance with the guidelines on willful defaulters issued by the Reserve Bank of India; or (ii) a 'fugitive economic offender' under Section 12 of the Fugitive Economic Offenders Act, 2018.

- The net worth of Mrs. Sejal Ullas Shah as on June 12, 2021 is of Rs. 13.20 Crores as certified vide certificate dated June 18, 2021 issued by Mr. Chhayank Mehta, Chartered Accountant (Membership No.: 143382) having office at A-502, Shukhan-4, Opp. Parishram Towers, Nr. Ankur Char Rasta, Naranpura, Ahmedabad- 380013.

#### MRS. RAJASVEE SAGAR SHAH ("ACQUIRER 3")

- Mrs. Rajasvee Sagar Shah w/o Mr. Sagar Samir Shah, aged 27 years resides at 2/3, Suyog Bunglows, Prahalad nagar, Ahmedabad-380051, Gujarat, India. She has done her masters in food and nutrition from Gujarat University. She has around 3 years of experience in fields of production and distribution of food and nutrition and over 1 year of experience in Chemicals Industry. Acquirer holds a PAN in India.
- The Acquirer does not belong to any part of the Group.
- As on the date of this Detailed Public Statement, the Acquirer does not have any relationship with or interest in the Target Company except for the Underlying Transaction, as detailed in Part II (Background to the Open Offer) of this Detailed Public Statement that has triggered this Open Offer.

- As on the date of this Detailed Public Statement, the Acquirer does not hold any Equity Shares in the Target Company. The Acquirer has not acquired any Equity Shares of the Target Company between the date of the Public Announcement i.e., June 22, 2021 and the date of this Detailed Public Statement.

- No person is acting in concert with the Acquirer for the purpose of this Open Offer. Some entities or persons may be deemed to be acting in concert with the Acquirer in terms of Regulation 2(1)(q)(2) of the SEBI (SAST) Regulations. However, neither such entities or persons nor any other entities or persons are acting in concert with the Acquirer for the purpose of this Open Offer, within the meaning of Regulation 2(1)(q)(1) of the SEBI (SAST) Regulations.

- The entities/companies promoted/controlled/managed by the Acquirer :

S. No.	Name of the Company / LLP	Designation	Since
1.	Gujchem Distillers India Limited	Managing Director	August 30, 2019

The above mentioned Company is neither participating nor interested nor acting in concert with the Acquirer for this Offer.

- As on the date of this Detailed Public Statement, the Acquirer has confirmed that she is not been prohibited by the SEBI, from dealing in securities, in terms of directions issued by SEBI under Section 11B of the Securities and Exchange Board of India Act, 1992, as amended (the "SEBI Act") or any other regulations made under the SEBI Act.
- The Acquirer has not been categorized or declared: (i) a 'willful defaulter' in terms of regulation 2(1)(ze) of the SEBI (SAST) Regulations by any bank or financial institution or consortium thereof, in accordance with the guidelines on willful defaulters issued by the Reserve Bank of India; or (ii) a 'fugitive economic offender' under Section 12 of the Fugitive Economic Offenders Act, 2018.
- The net worth of Mrs. Rajasvee Sagar Shah as on March 31, 2021 is of ₹ 0.96 Crores as certified vide certificate dated June 12, 2021 issued by Mr. Ashit Shah (Membership No.: 036857) proprietor of M/s. Ashit N. Shah & Co., Chartered Accountants (Firm Registration No.: 100624W), having office at 1, Shantinath Apartment, Shantisadan Society, B/H Doctor House, Ellisbridge, Ahmedabad- 380006.

### (B) Details of Sellers:

- The details of the Sellers (i.e., selling shareholders under the Share Purchase Agreement) is as follows (collectively, referred to as "Sellers"):

Sr. No.	Name of the Sellers	Nature of the Entity/ Individual	Registered Office/ Residential Address	Part of the Promoter Group of the Target Company	Name of the Group	Name of the Stock Exchange in India or Abroad where listed (if applicable)	Shares or voting rights held in the Target Company before entering into the SPA with the Acquirers	% of Voting Share Capital
1	Rekhaben B. Shah	Individual	17, Nilparna Co-op Soc., Fatehnagar, Paldi, Ahmedabad-380007.	Yes	NA	NA	88,179	2.82
2	Purviben D. Shah	Individual	17, Nilparna Co-op Soc., Fatehnagar, Paldi, Ahmedabad-380007.	Yes	NA	NA	42,247	1.35
3	Naiyaben S. Sheth	Individual	102, Raj Graden Flats, Nr. Sumeru Shikhar Vikas Grudh Road, Paldi, Ahmedabad-380007	Yes	NA	NA	2,700	0.09
4	Jyotiben J. Shah	Individual	168, Manekbaug Co-op Housing Soc., B/H Manek baug, Ambawadi, Ahmedabad- 380015	Yes	NA	NA	2,78,900	8.91
5	Jaykumar J. Shah	Individual	168, Manekbaug Co-op Housing Soc., B/H Manek baug, Ambawadi, Ahmedabad- 380015	Yes	NA	NA	1,28,206	4.09
6	Arpan J. Shah	Individual	168, Manekbaug Co-op Housing Soc., B/H Manek baug, Ambawadi, Ahmedabad- 380015.	Yes	NA	NA	29,882	0.95
7	Krupa H. Shah	Individual	14, Chandraprakash Society, B/H Apasa Cinema, Opp. Nilkanth Soc., Kankaria, Ahmedabad- 380008.	Yes	NA	NA	11,600	0.37
8	Arunaben B. Shah	Individual	42, Yugeswar nagar, Nr. Dharmidhar Derasar, Paldi, Ahmedabad- 380007	Yes	NA	NA	1,54,061	4.92
9	Shaileshkumar J. Shah	Individual	8, Ashoknagar Society, Bhattha, Paldi, Ahmedabad- 380007	Yes	NA	NA	3,17,595	10.14
10	Mayuriben S. Shah	Individual	8, Ashoknagar Society, Bhattha, Paldi, Ahmedabad- 380007.	Yes	NA	NA	81,830	2.61
11	Subhash J. Shah	Individual	19, Nandanvan Nishant Society Part-2, Nr. Bhileshwar Mahadev, Satellite, Ahmedabad- 380015	Yes	NA	NA	1,70,680	5.45
12	Daxaben S. Shah	Individual	19, Nandanvan Nishant Society Part-2, Nr. Bhileshwar Mahadev, Satellite, Ahmedabad- 380015	Yes	NA	NA	97,200	3.10
13	Killoli H. Gariwala	Individual	B-1, Monika Apartment, Shakti Society, Nr. Shreyas Crossing, Paldi, Vasna, Ahmedabad- 380001	No	NA	NA	1,29,821	4.14
14	Vipul K. Shah	Individual	2/14 Simandhar Flat, B/H Dhamnidhar Jain Temple, Nr. Gopinath Flat, Vasna, Ahmedabad- 380007	No	NA	NA	87,890	2.81
15	Sneha A. Shah	Individual	8, Ashoknagar Society, Bhattha, Paldi, Ahmedabad- 380007	No	NA	NA	8,450	0.27
16	Shivlekha S. Shah	Individual	Shivalaya, Opp. Bela Apartment, B/H Nehru Nagar, S M Road, Ambawadi, Ahmedabad- 380					



## GENUS PAPER &amp; BOARDS LIMITED

CIN: L21098UP2012PLC048300

Regd. Office : Vill. Aghwanpur, Kanth Road, Moradabad-244001, Uttar Pradesh  
 Corporate Office: D-116, Okha Industrial Area, Phase-I, New Delhi-110020  
 Ph.: 0591-2511171 | Fax: 0591-2511242 | E-mail: cs@genuspaper.com | Website: www.genuspaper.com

## EXTRACT OF STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2021

(Rs. In Lakhs, Unless Otherwise Stated)

S No.	PARTICULARS	Standalone		Consolidated	
		Quarter Ended		Year Ended	Year Ended
		31-Mar-21	31-Dec-20	31-Mar-20	31-Mar-21
1	Total income	945.29	8067.93	6632.64	28666.66
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	662.85	534.54	121.99	1013.77
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	662.85	534.54	121.99	1013.77
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	515.61	415.53	95.45	768.79
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	452.72	415.53	-316.36	705.91
6	Paid-up Equity Share Capital (Face Value of Re.1/- each)	2571.26	2571.26	2571.26	2571.26
7	Earnings Per Share (of Face value of Re.1/- each) - (not annualised) (amount in Rs.)				
	Basic :	0.20	0.16	0.04	0.30
	Diluted:	0.20	0.16	0.04	0.30

## Notes:

- The above audited financial results of Genus Paper & Boards Limited ("the Company") have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held on June 28, 2021. Limited review of these results as required under Regulation 33 of SEBI (LODR) Regulations, 2015, has been completed by the statutory auditors of the Company. The Statutory Auditor has issued an unqualified report thereon.
- The Above financial results of the company have been prepared in accordance with Indian Accounting Standards (IND AS) prescribed under section 133 of The Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended.
- The Standalone figures for the quarter ended March 31, 2021 and March 31, 2020 are balancing figures between the audited figures in respect of full financial year and year to date figures upto the third quarter for the respective years which were subject to limited review.
- Previous year/period figures has been regrouped/reclassified. Wherever necessary to conform to those current year classification.

For and on behalf of the Board of Directors

Sd/-  
(Surya Prakash Sinha)  
Whole Time Director  
DIN: 06530766

Place: Moradabad

Date : June 28, 2021

## RICH UNIVERSE NETWORK LIMITED

(Formerly Known as Rich Capital & Financial Services Limited)  
 Regd. Office: 7/125, (C-2), 2nd FLOOR, SWAROOP NAGAR, KANPUR- 208002  
 PHONES: 0512-3391881 • TELE FAX: 0512-2540293CIN: L51100UP1990PLC012089 • E-mail: rcfsl@rediffmail.com • investors@richuninet.com • website: richuninet.com  
 EXTRACT FROM THE STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31<sup>ST</sup> MARCH, 2021 (Rs. in Lacs)

Sr. No.	Particulars	Quarter ended		Year ended	
		31/03/2021 Audited	31/03/2020 Audited	31/12/2020 Unaudited	31/03/2021 Audited
1	Total Income from operations (net)	640.86	23.43	766.81	2192.80
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(7.46)	(35.08)	24.57	36.91
3	Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	(7.46)	(35.08)	24.57	36.91
4	Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	(7.46)	(35.08)	24.57	31.15
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(7.46)	(35.08)	24.57	31.15
6	Equity Share Capital	725.28	725.28	725.28	725.28
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet	-	-	-	10.81
8	Earnings per share (before extraordinary items) (of Rs. 10/- each): (a) Basic	0.00	0.00	0.34	0.43
	(b) Diluted	0.00	0.00	0.34	0.43
9	Earnings per share (after extraordinary items) (of Rs. 10/- each): (a) Basic	0.00	0.00	0.34	0.43
	(b) Diluted	0.00	0.00	0.34	0.43

## Note:

- The above financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held on 28.06.2021 and the Statutory Auditor of the Company has issued their Audit Report on the same.
- The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Bombay Stock Exchange under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements, 2015).

The full format of the Quarterly/Annual Financial Results are available on the Bombay Stock Exchange website ([www.bseindia.com](http://www.bseindia.com)) and on the Company's website ([www.richuninet.com](http://www.richuninet.com)).

For Rich Universe Network Limited

Sd/-  
(Shashwat Agarwal)  
Chairman & Managing Director  
DIN: 00122799

Date : 28.06.2021

Place : Kanpur



## ELECTROSTEEL CASTINGS LIMITED

CIN : L27310OR1955PLC000310  
 Registered Office: Rathod Colony, Raigangpur, Sundergarh, Odisha 770 017, India  
 Tel. No.: +91 06624 220 332; Fax: +91 06624 220 332  
 Website: [www.electrosteel.com](http://www.electrosteel.com), E-mail: [companysecretary@electrosteel.com](mailto:companysecretary@electrosteel.com)

## NOTICE

(for attention of Equity Shareholders of the Company)

## Sub.: Transfer of Equity Shares of the Company to the DEMAT Account of the Investor Education and Protection Fund Authority

This Notice is published pursuant to the provisions of Section 124(6) of the Companies Act, 2013 ('Act'), read together with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 and amendments thereof ('Rules').

Section 124(6) of the Act provides that all shares in respect of which dividend has not been paid or claimed for seven consecutive years or more shall be transferred by the Company in the name of the Investor Education and Protection Fund.

Adhering to the various requirements set out in the Rules, the Company has communicated to the concerned shareholders, at their latest available addresses, who have not claimed their dividend(s) for the Financial Year 2013-14 and onwards, for taking appropriate action(s).

The Company has uploaded details of such shareholders, such as, their names, folio number or DP ID/Client ID and number of Equity Shares due for transfer to DEMAT Account of the Investor Education and Protection Fund Authority ('Authority') on its website, [www.electrosteel.com](http://www.electrosteel.com). The shareholders are requested to refer to the website to verify the details of dividends not encashed and the Equity Shares liable to be transferred to the DEMAT Account of the Authority.

The concerned shareholders, holding Equity Shares in physical form and whose Equity Shares are liable to be transferred to DEMAT Account of the Authority, may note that the Company would issue new share certificate(s) in lieu of the original share certificate(s) held by them for the purpose of transfer to the DEMAT Account of the Authority as per the Rules and upon such issue, the original share certificate(s) will stand automatically cancelled and be deemed non-negotiable. The concerned shareholders, holding Equity Shares in dematerialised form and whose Equity Shares are liable to be transferred to DEMAT Account of the Authority, may note that the Company would inform the depository by way of Corporate Action for transfer of shares in favour of DEMAT Account of the Authority. The shareholders may further note that the details uploaded by the Company on its website should be regarded and shall be deemed adequate notice in respect of issue of the new share certificate(s) by the Company for the purpose of transfer of Equity Shares to DEMAT Account of the Authority.

The Shareholders may note that both the unclaimed dividend and the shares transferred to the IEPF Authority/DEMATEL Account of the Authority including all benefits accruing on such shares, if any, can be claimed back by them from IEPF Authority after following the procedure prescribed in the Rules.

In case the Company does not receive any valid claim from the concerned shareholder by 2 October, 2021, the Company shall with a view to comply with the aforesaid requirements set out in the Rules, transfer the shares to the DEMAT Account of the Authority.

In case the shareholders have any queries/clarifications on the subject matter and the Rules, they may contact the Company at its Registered Office or Maheshwari Datamatics Pvt. Ltd., the Company's Registrar and Transfer Agent, at 23, R. N. Mukherjee Road, 5th Floor, Kolkata 700 001, Tel. No.: +91 33 2248 2248/2243 5029; E-mail ID: [mdpldc@yahoo.com](mailto:mdpldc@yahoo.com).

For Electrosteel Castings Limited

Sd/-

Indranil Mitra  
Company Secretary  
ICSI: A20387

Place: Kolkata

Date: 28 June, 2021

3. Based on the above, in terms of Regulation 2(1)(j) of the SEBI (SAST) Regulations, the Equity Shares of the Target Company are infrequently traded.

4. The Offer Price of ₹34.06 per Equity Share is justified in terms of Regulation 8(2) of the SEBI (SAST) Regulations, being the highest of:

(a) The highest negotiated price per Equity Share of the Target Company for any acquisition under the agreements attracting the obligation to make a public announcement of this Open Offer.	₹ 34.06/-
(b) The volume-weighted average price paid or payable for acquisitions, by the Acquirers, during the Fifty-two (52) weeks immediately preceding the date of the Public Announcement.	Not Applicable
(c) The highest price paid or payable for any acquisition, by the Acquirers, during the twenty-six (26) weeks immediately preceding the date of the Public Announcement.	Not Applicable
(d) The volume-weighted average market price of the Equity Shares, for a period of sixty (60) trading days immediately preceding the date of the Public Announcement as traded on the BSE, being the stock exchange where the maximum volume of trading in the shares of the Target Company has been recorded during such period, and such shares are frequently traded.	Not Applicable
(e) Where the shares are not frequently traded, the price determined by the Acquirers and the Manager to the Open Offer taking into account valuation parameters including book value, comparable trading multiples, and such other parameters as are customary for valuation of shares of such companies.	₹ 29/-*
(f) The per equity share value computed under Regulation 8(5), if applicable.	Not Applicable*

\* Not applicable since this is not an indirect acquisition.

\*Mr. Manish Bhagat (Reg No. IBB/RV/06/2020/13484), registered under office at 103-104, Panchdeep Complex, Mithakali Six Road, Navrangpura, Ahmedabad- 380009; Tel. No. 98790 61500, has valued the Equity Shares of Target Company on the basis Net Asset Value and Market Price method and calculated the fair value per share i.e. ₹ 29/- per share vide his certificate dated June 22, 2021.

5. There have been no corporate actions by the Target Company warranting adjustment of the relevant price parameters under Regulation 8(9) of the SEBI (SAST) Regulations.

6. In view of the parameters considered and presented in the table above and the certificate issued by the Chartered Accountants, in the opinion of the Acquirer and Manager to the Offer, the Offer Price of ₹ 34.06/- per Equity Share is justified in terms of Regulation 8 of the SEBI (SAST) Regulations, 2011.

7. As on date of this Detailed Public Statement, there is no revision in Offer Price or Offer Size. The Offer Price may be subject to upward revision, if any, pursuant to the SEBI (SAST) Regulations or at the discretion of the Acquirers, at any time prior to the commencement of the last 1 (one) Working Day before the commencement of the Tendering Period in accordance with Regulation 18(4) of the SEBI (SAST) Regulations. In the event of such revision:(a) the Acquirers shall make corresponding increases to the escrow amounts; (b) make a public announcement in the same newspapers in which this Detailed Public Statement has been published; and (c) simultaneously with the issue of such public announcement, inform SEBI, the Stock Exchanges and the Target Company at its registered office of such revision.

8. In the event of acquisition of the Equity Shares by the Acquirers, during the Offer Period, whether by subscription or purchase, at a price higher than the Offer Price per equity share, the Offer Price will be revised upwards to be equal to or more than the highest price paid for such acquisition in terms of Regulation 8(8) of the SEBI (SAST) Regulations. In the event of such revision, the Acquirers shall: (a) make corresponding increases to the escrow amounts; (b) make a public announcement in the same newspapers in which this DPS has been published; and (c) simultaneously with the issue of such public announcement, inform SEBI, the Stock Exchanges, and the Target Company at its registered office of such revision. However, the Acquirers shall not acquire any Equity Shares after the 3rd (third) Working Day prior to the commencement of the Tendering Period of this Open Offer and until the expiry of the Tendering Period of this Open Offer. An upward revision to the Offer Price or to the Offer Size, if any, on account of competing offers or otherwise, may be done at any time prior to the commencement of the last 1 (one) Working Day before the commencement of the Tendering Period of this Open Offer in accordance with Regulation 18(4) of the SEBI (SAST) Regulations.

9. If the Acquirers acquire Equity Shares of the Target Company during the period of twenty six (26) weeks after the closure of the Tendering Period at a price higher than the Offer Price per Equity Share, then the Acquirers shall pay the difference between the highest acquisition price and the Offer Price, to all the Public Shareholders whose shares have been accepted in the Open Offer within 60 (sixty) days from the date of such acquisition. However, no such difference shall be paid in the event that such acquisition is made under another offer under the SEBI (SAST) Regulations, as amended from time to time or open market purchases made in the ordinary course on the Stock Exchanges, not being a negotiated acquisition of the Equity Shares in any form.

## V. FINANCIAL ARRANGEMENTS

1. The total funding requirement for the Open Offer, assuming full acceptance, i.e., for the acquisition of all the Offer Shares i.e., 8,14,138 (Eight Lakhs fourteen thousand one hundred thirty eight) at the Offer Price (i.e., ₹ 34.06 per Equity



**NOTICE**  
(For the attention of the Equity Shareholders of the Company)  
Sub: Transfer of Equity Shares of the Company and Unpaid Dividend to Investor Education and Protection Fund (IEPF)

Notice is hereby given pursuant to the provisions of Section 124(6) of the Companies Act, 2013 ("the Act") read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 notified by the Ministry of Corporate Affairs, as amended from time to time ("Rules") that with respect to those Shareholders of the Company who have not claimed dividend for the year 2013-14, and dividend amount is remaining unclaimed for a period of seven consecutive years, the said amount is required to be transferred to "Investor Education and Protection Fund Authority" and the shares on which dividend has not been encashed / claimed for 7 consecutive years or more are also liable to be transferred to IEPF. Individual communication to the concerned shareholders are being sent at their registered address whose shares are liable to be transferred to IEPF Authority under the said Rules, for taking appropriate actions.

The Company has also uploaded complete details of the concerned shareholders whose dividends are lying unclaimed for seven consecutive years and whose shares are due for transfer to IEPF Demat Account on its website at [www.bcl.ind.in](http://www.bcl.ind.in). The concerned shareholders, whose shares are liable to be transferred to IEPF Demat Account may note that the shares, whether in physical or electronic form, will be transferred to IEPF Demat Account in accordance with the procedure notified by Ministry of Corporate Affairs from time to time. In respect of shareholders holding shares in physical form, upon transfer of shares to IEPF Demat Account, the original share certificate(s) which stand registered in their name shall stand automatically cancelled and be deemed non-negotiable. In respect of shareholders holding shares in demat form, the Company shall inform the concerned depository by way of corporate action for transfer of shares lying in their Demat Accounts in favour of the IEPF Demat Account.

Shareholders can claim their unclaimed dividend for the Financial Year 2013-14 by writing to the Company/ Registrar and Transfer Agent of the Company by 25th September, 2021. Accordingly, in case the dividends are not claimed by the said date, the Company would initiate necessary action for transfer of unpaid/unclaimed dividends and shares held by the concerned shareholders in favour of the IEPF Authority without any further notice. Please note that no claim shall lie against the Company in respect of unclaimed dividend amount and equity shares transferred to the IEPF Authority pursuant to the said Rules.

Shareholders may note that both the unclaimed dividends and the shares transferred to IEPF Demat Account including all benefits accruing on such shares if any, can be claimed back by the concerned shareholder from IEPF Authority by making an application in web form IEPF-5 available on the website [www.iepf.gov.in](http://www.iepf.gov.in).

In case the shareholders have any queries or require any assistance on the subject matter, they may contact the Company's Registrar and Transfer Agents, Link Intime India Pvt Limited, Unit: BCL Industries Limited, Noble Heights, 1st Floor, Plot NH 2 C-1 Block LSC, Near Savitri Market Janakpuri, New Delhi -110058 Phone: +91 11 4141 0592, 93, 94, Fax: +91 11 4141 0591. Email: [delhi@linkintime.co.in](mailto:delhi@linkintime.co.in)

For BCL Industries Limited

Sd/-  
Rajinder Mittal  
Mg. Director  
DIN: 00033082

Date: 28th June, 2021

Place: Bathinda (Punjab)

**ICRA Limited**  
Corporate Identity Number (CIN): L74999DL1991PLC042749  
Registered Office: B-710, Statesman House, 148, Barakhamba Road, New Delhi 110001 Telephone No.: +91-11-23357940 Website: [www.icra.in](http://www.icra.in); Email: [investors@icraindia.com](mailto:investors@icraindia.com)

**INFORMATION REGARDING THIRTIETH ANNUAL GENERAL MEETING, BOOK CLOSURE AND DIVIDEND**

1. Notice is hereby given that the Thirtieth Annual General Meeting ("AGM") of the Members of ICRA Limited (the "Company") will be held on Thursday, the 29<sup>th</sup> day of July, 2021, at 3:30 p.m. (IST) through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM"), in compliance with the applicable provisions of the Companies Act, 2013 ("the Act") and the rules made thereunder and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with the Ministry of Corporate Affairs ("MCA") circulars dated April 8, 2020, April 13, 2020, May 5, 2020 and January 13, 2021 (collectively referred to as "MCA Circulars") and the Securities and Exchange Board of India ("SEBI") circulars dated May 12, 2020 and January 15, 2021 (collectively referred as "SEBI Circulars"), to transact the businesses as contained in the Notice convening the AGM ("AGM Notice").

2. In compliance with the MCA Circulars and the SEBI Circulars, the AGM Notice along with the Annual Report 2020-21 will be sent only through electronic mode to those Members whose email addresses are registered with the National Securities Depository Limited ("NSDL") and the Central Depository Services (India) Limited (together referred to as "Depositories") or with the Company or with Link Intime India Private Limited, the registrar and share transfer agent of the Company (the "Registrar and Share Transfer Agent"). Members may note that the AGM Notice and Annual Report for the financial year 2020-21 will also be available on the Company's website viz. [www.icra.in](http://www.icra.in), websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com), respectively. The AGM Notice will also be disseminated on the website of NSDL at [www.evoting.nsdl.com](http://www.evoting.nsdl.com).

3. **Manner of registering / updating email addresses:**

Members holding shares in physical form, who have not registered/updated their email addresses with the Company or with the Registrar and Share Transfer Agent, are requested to update (in case of change)/register the same by clicking the link [https://linkintime.co.in/emailreg/email\\_register.html](https://linkintime.co.in/emailreg/email_register.html).

Members holding shares in electronic form, who have not registered/updated their email addresses with their depository participants, are requested to update (in case of change)/register with the depository participants, with whom they maintain their demat accounts, at the earliest.

4. **Manner of casting votes through electronic voting ("E-voting"):**

The Company will be offering E-voting facility to the Members to cast their votes electronically on all resolutions set forth in the AGM Notice. The E-voting facility will be available at the link [www.evoting.nsdl.com](http://www.evoting.nsdl.com). The manner of casting votes by the Member holding shares in electronic or physical forms, using remote E-voting or the E-voting system on the date of the AGM are provided in the AGM Notice. Process for obtaining login credentials by Members whose email addresses are not registered with the Company or the Registrar and Share Transfer Agent or the Depositories are also provided in the AGM Notice.

Only those Members, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the resolutions through remote E-voting and are otherwise not barred from doing so, shall be eligible to vote through E-voting system in the AGM.

Members who have voted through remote E-voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.

In case of any queries, Members may refer the Frequently Asked Questions (FAQs) for Members and E-voting user manual for Members available at the download section of [www.evoting.nsdl.com](http://www.evoting.nsdl.com) or call on toll free no.: 1800 1020 990 and 1800 22 44 30 or send a request at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) or contact Ms. Pallavi Mhatre, Manager or Ms. Soni Singh, Asst. Manager, NSDL, Trade World, 'A' Wing, 4<sup>th</sup> Floor, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013, at the designated email id - [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) or [pallavid@nsdl.co.in](mailto:pallavid@nsdl.co.in) or [Sonis@nsdl.co.in](mailto:Sonis@nsdl.co.in) or at telephone nos.: +91 22 24994545, +91 22 24994559, who will also address the grievances connected with voting by electronic means.

5. **Book closure and dividend**

Notice is also hereby given, pursuant to section 91 of the Act read with rule 10 of the Companies (Management and Administration) Rules, 2014 and Regulation 42 of the Listing Regulations, that the Register of Members and Share Transfer Books of the Company shall remain closed from Saturday, July 24, 2021 to Wednesday, July 28, 2021 (both days inclusive) for determining the names of Members eligible to receive the dividend declared, if any, on the equity shares of the Company for the financial year ended March 31, 2021. If the Members approve the payment of dividend at the AGM, the dividend shall be paid to all those Members whose names appear in the Register of Members as on Friday, July 23, 2021 ("Record Date"), and to all those Members whose names appear as beneficial owners as per the details furnished by the Depositories on the close of business hours as on that date.

The Board of Directors has recommended a dividend of ₹ 27/- per equity share of the face value of ₹ 10/- each of the Company for the financial year ended March 31, 2021. The dividend as recommended by the Board of Directors, if declared at the AGM, will be paid, or the dividend warrants will be despatched, as the case may be, on or before Thursday, August 12, 2021.

Payment of dividend will be subject to deduction of tax at source ("TDS") at applicable rates. For more details refer to the notes to the AGM Notice and communication sent by the Company in this regard.

6. **Manner of registering mandate for receiving Dividend:**

Members are requested to update their bank account details with their respective depository participants (for shares held in the electronic form) or with the Registrar and Share Transfer Agent, (for shares held in the physical form) by clicking the link [https://linkintime.co.in/emailreg/email\\_register.html](https://linkintime.co.in/emailreg/email_register.html) and uploading the requisite documents.

7. **Members are requested to carefully read all the notes set out in the AGM Notice and in particular, instructions for joining the AGM, manner of casting vote through remote E-voting or E-voting at the AGM.**

By Order of the Board of Directors  
For ICRA Limited

(S. Shabek Rahman)  
Place : Gurugram  
Date : June 28, 2021  
Company Secretary & Compliance Officer

## SpiceJet shares up 2% on fundraising talks

**SPICEJET PLANS** to raise funds through issuance of equity shares or debt instruments and the proposal will be discussed at its board meeting on Wednesday. Shares of the company gained over 2% to close at ₹79.65 on the BSE on Monday. The proposal comes at a time

when the airline industry is grappling with strong headwinds due to the pandemic that has also resulted in less occupancy in many flights. Earlier this month, InterGlobe Aviation, parent of IndiGo, received shareholders' nod for raising up to ₹3,000 crore.

In a regulatory filing late on Sunday, SpiceJet said its board of directors will consider "options for raising fresh capital through issue of equity shares/debt instrument on preferential/qualified institutions placement basis," at the scheduled meeting on June 30. —PTI

### Swadeshi Industries & Leasing Limited

Munisuvrat Complex, Phase III, Building A-1, 1st floor, Near Anjir Phata, Bhilwadi Thane 421302  
Email: [compliance@swadeshiglobal.com](mailto:compliance@swadeshiglobal.com)

#### Extract of Audited Financial Results for the 4th quarter and Year ended 31st, March 2021 (Rs. in Lacs)

Sr. No.	Particulars	Quarter ended		Year Ended	
		31.03.2021 (Audited)	31.12.2020 (Unaudited)	31.03.2020 (Audited)	31.03.2020 (Audited)
1	Revenue From Operation	29.54	54.21	34.97	121.71
2	Net Profit / Loss before Tax	(54.59)	1.34	(1.45)	(18.54)
3	Net Profit / (Loss) for the period after Tax	(55.14)	1.34	(1.39)	(18.48)
4	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	-	-	-	-
5	Equity Share Capital	1,081.80	1,081.80	1,081.80	1,081.80
6	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	(185.53)	(116.67)
7	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) -	(0.05)	0.00	(0.00)	(0.02)
8	1. Basic: 2. Diluted:	(0.05)	0.00	(0.00)	(0.02)

#### Notes

- The Audited financial results for the 4th quarter & year ended 31st March, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 28th June 2021. The Statutory Auditors have expressed an unmodified audit opinion. The unaudited Financial Results are prepared in accordance with Companies (Indian Accounting Standard) Rule, 2015 as prescribed under Section 133 of the Companies Act, 2013.
- The Company has considered the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of property, plant and equipment, Investments, Inventories, receivables and other current assets. The Company has performed sensitivity analysis on the assumptions used and based on current estimates expects the carrying amount of these assets will be recovered. The impact of COVID-19 on the Company's financial results may differ from that estimated as at the current date and the Company will continuously monitor the situation.
- The figures of the last quarter are the balancing figures between audited figures in respect of full financial year and unaudited published year to date figures upto the third quarter of the respective financial year.
- The Company is primarily engaged in the "Textile Business" business and all other activities revolving around the same. As such there is no other separate reportable segment as defined by IND AS 108 - "Operating Segment".
- The figures for the previous period have been regrouped, rearranged and reclassified, wherever necessary.

For and on behalf of the Board of Directors of SWADESHI INDUSTRIES & LEASING LIMITED

Sd/-  
GAURAV JAIN

Director - DIN 06794973

Place : Mumbai

Date: 28th June 2021

## SINTEX-BAPL LIMITED

Registered Office:- Abhijit-I, 7th Floor, Mithkhali Six Roads, Ellisbridge, Ahmedabad-380 006, Gujarat.

Phone no. 079-26420683, Email- [investors@sintexbapl.co.in](mailto:investors@sintexbapl.co.in), website [www.sintexbapl.co.in](http://www.sintexbapl.co.in) | CIN: U25199GJ2007PLC051364.

#### EXTRACT OF STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS OF THE COMPANY FOR THE YEAR ENDED 31.03.2021 (₹ in crores, except per share data)

Sr. No.	Particulars	Current Year Ended 31.03.2021 (Audited)	Previous Year ended 31.03.2020 (Audited)	
			31.03.2021 (Audited)	31.03.2020 (Audited)
1.	Total Income from Operations	709.08	842.41	
2.	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items#)	(320.84)	(503.52)	
3.	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items#)	(320.84)	(1,392.59)	
4.	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items#)	(321.62)	(1,280.80)	
5.	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(320.85)	(1,281.39)	
6.	Paid up Equity Share Capital	16.03	16.03	
7.	Reserves (excluding Revaluation Reserve)	(248.45)	72.42	
8.	Net worth			

## FINANCIAL EXPRESS

**NOTICE OF LOSS OF SHARES OF**  
GIAKSHAKH KUMAR CONSUMER LTD  
Regd. Office: Hauz Road, Modinagar, Ghaziabad -201 204 (UP)  
Phone: (0123) 243471; E-mail : modipon@modinagar.in Website : www.modipon.net

**MODIPON LIMITED**  
Regd. Office: Hauz Road, Modinagar, Ghaziabad -201 204 (UP)  
CIN: L65993UP1965PLC003082 Phone: (0123) 243471; E-mail : modipon@modinagar.in Website : www.modipon.net

**Extract of Standalone Unaudited Financial Results for the Quarter & Twelve Months ended 31<sup>st</sup> March, 2021**

SL. No.	Particulars	For the Quarter ended on		nine months ended		Year ended	
		31.03.2021 (Audited)	31.03.2020 (Audited)	31.12.2020 (Unaudited)	31-12-2020 (Unaudited)		
1	Total income from operations (net)	132.65	0.00	-	0.56	133.21	0.10
2	Net Profit / (Loss) from ordinary activities before tax and Exceptional items	112.38	(20.14)	(14.17)	(54.19)	58.19	(315.23)
3	Net Profit / (Loss) from ordinary activities after tax (before Exceptional items)	112.38	(20.14)	(14.17)	(54.19)	58.19	(315.23)
4	Net Profit / (Loss) for the period after tax (after Exceptional items)	112.38	210.57	(14.17)	(54.19)	58.19	(84.52)
5	Total comprehensive income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	112.38	210.57	(14.17)	(54.19)	58.19	(84.52)
6	Paid up Equity Share Capital (Face value of Rs 10/- each)	1157.67	1,157.67	1,157.67	1,157.67	1,157.67	1,157.67
7	Earnings Per Share (before Exceptional items) of Rs 10/- each						
	Basic (Rs):	0.97	1.82	(0.12)	(0.47)	0.50	(0.73)
	Diluted (Rs):	0.97	1.82	(0.12)	(0.47)	0.50	(0.73)
8	Earnings Per Share (after exceptional items) of Rs 10/- each						
	Basic (Rs):	0.97	1.82	(0.12)	(0.47)	0.50	(0.73)
	Diluted (Rs):	0.97	1.82	(0.12)	(0.47)	0.50	(0.73)

Note : The above is an extract of the detailed format of Quarterly / Yearly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly / Yearly Financial Results are available on the Company's Website at [www.modipon.net](http://www.modipon.net) and also be accessed on the website of Stock Exchange at [www.bseindia.com](http://www.bseindia.com).

For & on behalf of Board of Directors

Sd/-  
(Ram Kishore Bansal)  
Managing Director  
DIN 0035036

Place: New Delhi  
Date: 28-06-2021

**DELTAL LEASING & FINANCE LIMITED**  
55 F.I.E. Patparganj, Ind. Area, Delhi -110092  
Ph. No. 011-42420164  
CIN: L67120DL1983PLC015990  
E-mail: info@deltaleasing.in  
Website: [www.deltaleasing.in](http://www.deltaleasing.in)

**NOTICE**

Pursuant to Regulation 29 read with Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Notice is hereby given that a meeting of the Board of Directors of Delta Leasing & Finance Limited is scheduled to be held on, 30<sup>th</sup> June Wednesday, 2021 at 4:00 P.M. at the Registered Office of the Company at 55 F.I.E., Patparganj, Industrial Area, Delhi-110092 to consider the Audited Financial Results for the Quarter and year ended 31<sup>st</sup> March, 2021 and to consider any other matter with the permission of Chair.

This Intimation is also available on the website of BSE Limited ([www.bseindia.com](http://www.bseindia.com)) where the Company's shares are listed and on the website of the Company's website ([www.deltaleasing.in](http://www.deltaleasing.in)).

For DELTA LEASING & FINANCE LIMITED  
Sd/-  
(Renu Jindal)  
Managing Director  
DIN: 01843439

Place: Delhi  
Date: 21.06.2021

**DR. FRESH ASSETS LTD**  
Regd. Off.: B-1/E-24, Mohan Co-operative Industrial Estate, Mathura Road, New Delhi-110 044 CIN-L74899DL1990PLC042302 E-mail : drfresh@drfresheassets.com website: [www.drfresheassets.com](http://www.drfresheassets.com)

**NOTICE**

Notice is hereby given that a meeting of the Board of Directors of the Company is scheduled to be held on Wednesday, 30<sup>th</sup> June, 2021 inter alia approve and take on record the Audited Financial Results for the Quarter and Year ended 31<sup>st</sup> March, 2021. Trading window for dealing in securities of the Company is under closure from 1<sup>st</sup> April, 2021 and will remain closed till the end of 48 hours after the results are made public.

The notice is also available on the Stock Exchange website [www.msei.in](http://www.msei.in) and company's website [www.drfresheassets.com](http://www.drfresheassets.com).

For DR. FRESH ASSETS LTD  
Sd/-  
Date: 22.06.2021 Vijay Prakash Pathak  
Place: Delhi Whole Time Director  
DIN: 07081958

**MAXPLUS LOGISTICS LIMITED**  
CIN: L65999DL1985PLC022321 Regd. Office: 1, Community Centre, East of Kailash, New Delhi-110 065

email: sanjeev.chandra@gmail.com  
website: [www.maxpluslogisticslimited.com](http://www.maxpluslogisticslimited.com)

Tel. No.: 011-49057869

**NOTICE**

Pursuant to Regulation 29 read with Regulation 47 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, Notice is hereby given that a meeting of the Board of Directors of the Company is scheduled to be held on Wednesday, 30<sup>th</sup> June, 2021 inter alia approve and take on record the Audited Financial Results for the Quarter and Year ended 31<sup>st</sup> March, 2021. The notice is also available on the Stock Exchange website [www.msei.in](http://www.msei.in) and Company's website [www.maxpluslogisticslimited.com](http://www.maxpluslogisticslimited.com).

For Maxplus Logistics Limited  
Sd/-  
Place : New Delhi Sanjeev Chandra  
Date : 22.06.2021 Director and CEO

**"IMPORTANT"**

Whilst care is taken prior to acceptance of advertising copy, it is not possible to verify its contents. The Indian Express (P) Limited cannot be held responsible for such contents, nor for any loss or damage incurred as a result of transactions with companies, associations or individuals advertising in its newspapers or Publications. We therefore recommend that readers make necessary inquiries before sending any monies or entering into any agreements with advertisers or otherwise acting on an advertisement in any manner whatsoever.

For and on behalf of Board Frick India Limited  
Sd/-  
Jasmohan Singh  
Managing Director  
DIN - 00383412

Date : 28.06.2021  
Place: Faridabad

**IDFC First Bank Limited**  
(erstwhile Capital First Limited, amalgamated with IDFC Bank Limited and presently known as IDFC First Bank Limited)  
CIN : L65110TN2014PLC097792  
Registered Office : KRM Towers, 8th Floor, Harrington Road, Chetpet, Chennai- 600031.  
Tel : +91 44 4564 4000 | Fax: +91 44 4564 4022

**Notice under Section 13 (2) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002**

The following borrowers and co-borrowers availed the below mentioned secured loans from IDFC FIRST Bank Limited (erstwhile Capital First Limited, amalgamated with IDFC Bank Limited and presently known as IDFC First Bank Limited) The loans of the below-mentioned borrowers and co-borrowers have been secured by the mortgage of their respective properties. As they have failed to adhere to the terms and conditions of the respective loan agreements and had become irregular, their loan were classified as NPA as per the RBI guidelines. Amounts due by them to IDFC FIRST Bank Limited (erstwhile Capital First Limited, amalgamated with IDFC Bank Limited and presently known as IDFC First Bank Limited) are mentioned as per respective notices issued more particularly described in the following table and further interest on the said amounts shall also be applicable and the same will be charged as per contractual rate of effect from their respective dates.

**Sr. No.** **Loan Account No.** **Type of Loan** **Name of borrowers and co-borrowers** **Section 13 (2) Notice Date** **Outstanding amount as per Section 13 (2) Notice** **Property Address**

1 26692456 Home Loan 1. ASHISH SHARMA 2. USHA SHARMA 12.06.2021 12,53,159.13/- ALL THAT PIECE AND PARCEL OF RESIDENTIAL PROJECT KNOWN AS "FORT VIEW RESIDENCY" RESIDENTIAL GROUP HOUSING SCHEME BAERING FLAT NO. 920 ON THE 9TH FLOOR, IN TOWER C-2, CONSTRUCTED ON KHASRA NO. 2031/395, 2032/396, 399, 400, 401, 402, 403, 404, 405, 406, 407 & 408 & 401/2003, SITUATED AT VILLAGE: BAHALA, KASROLI ROAD, TH- RAMGARH & DIST- ALWAR, RAJASTHAN ADMEASURING 15627.83 SQ. MTRS. & 690 SQ. FT., BUILT UP AREA, AND BOUNDED AS: WEST: ROAD 60' WIDE EAST: OTHER LAND-AGRICULTURE NORTH: KACHCHA ROAD SOUTH: OTHER LAND -AGRICULTURE

2 26691668 Home Loan 1. DHANI RAM 2. PREM 12.06.2021 13,26,828.08/- ALL THAT PIECE AND PARCEL OF RESIDENTIAL PROJECT KNOWN AS "FORT VIEW RESIDENCY", BEARING FLAT NO. 901, ON THE 9TH FLOOR, IN TOWER NO. 'C-1', UNDER THE RESIDENTIAL GROUP HOUSING SCHEME, CONSTRUCTED ON KHASRA NO. 2031/395, 2032/396, 399, 400, 401, 402, 403, 404, 405, 406, 407 & 408 & 401/2003, SITUATED AT VILL- BAHALA, TH- RAMGARH & DIST- ALWAR, RAJASTHAN, ADMEASURING 15627.83 SQ. MTRS. AND BOUNDED AS: WEST: ROAD 60' WIDE EAST: OTHER LAND-AGRICULTURE NORTH: ROAD SOUTH: OTHER LAND-AGRICULTURE

3 26691496 Home Loan 1. HARIRAM MEENA 2. LALITA MEENA 15.06.2021 8,85,224.33/- ALL THAT PIECE AND PARCEL OF RESIDENTIAL PROJECT KNOWN AS "FORT VIEW RESIDENCY", BEARING FLAT NO. 221, ON THE 2ND FLOOR, IN TOWER NO. 'D', UNDER THE RESIDENTIAL GROUP HOUSING SCHEME, CONSTRUCTED ON KHASRA NO. 2031/395, 2032/396, 399, 400, 401, 402, 403, 404, 405, 406, 407 & 408 & 401/2003, SITUATED AT VILL- BAHALA, TH- RAMGARH & DIST- ALWAR, RAJASTHAN, ADMEASURING 15627.83 SQ. MTRS. AND BOUNDED AS: WEST: NATIONAL HIGHWAY- 8 WEST: INDUSTRIAL AREA BARHAROSOUTH: AGRICULTURE LAND NORTH: ROAD SOUTH: OTHER LAND-AGRICULTURE

4 26692625 Home Loan 1. MAHENDER SINGH 2. UAMA RANI 12.06.2021 247499.30/- ALL THAT PIECE AND PARCEL OF PLOT NO. UD-01 SITUATED ON MAIN ROAD ON NATIONAL HIGHWAY-8, BHEROR DIST- ALWAR, RAJASTHAN ADMEASURING 115385.63 SQ.MT. AND, BOUNDED AS: EAST: NATIONAL HIGHWAY- 8 WEST: AGRICULTURAL LAND NORTH: INDUSTRIAL AREA BARHAROSOUTH: AGRICULTURE LAND

5 26692174 Home Loan 1. TEJ SINGH 2. GEETA DEVI 12.06.2021 5,28,421.18/- ALL THAT PIECE AND PARCEL OF IMMOVABLE PLOT PATTNA NO. 10, VILLAGE- DONGA, KISHANGARH BAS, DIST- ALWAR, RAJASTHAN - 301405, ADMEASURING 168.88 SQ. YARDS EQUIVALENT TO 1430 SQ. FT. AND BOUNDED AS: EAST: PROPERTY OF MOHAN LAL NORTH: COMMON 5' WIDE GALI & PROP OF KAILASH GSOUTH: COMMON ROAD WEST: COMMON ROAD

You are hereby called upon to pay the amounts to IDFC FIRST Bank Limited (erstwhile Capital First Limited, amalgamated with IDFC Bank Limited and presently known as IDFC First Bank Limited) as per the details shown in the above table with contracted rate of interest thereupon from their respective dates and other costs, charges etc. within 60 days from the date of this publication, failing which the undersigned shall be constrained to initiate proceedings, under Section 13 (4) and section 14 of the SARFAESI Act, against the mortgaged properties mentioned hereinabove to realize the amount due to IDFC FIRST Bank Limited (erstwhile Capital First Limited, amalgamated with IDFC Bank Limited and presently known as IDFC First Bank Limited). Further you are prohibited under Section 13 (13) of the said Act from transferring the said secured assets either by way of sale/lease or otherwise.

For and on behalf of Board of Directors  
IDFC FIRST Bank Limited  
(erstwhile Capital First Limited, amalgamated with IDFC Bank Limited and presently known as IDFC First Bank Limited)

Sd/-  
Authorized Officer  
IDFC FIRST Bank Limited  
(erstwhile Capital First Limited, amalgamated with IDFC Bank Limited and presently known as IDFC First Bank Limited)

Date : 29.06.2021  
Place : Alwar

**PAWANSUT HOLDINGS LIMITED**  
CIN: L65928DL1984PLC019506  
Registered Office: 415, Usha Kiran Building, Commercial Complex, Azadpur, Delhi-110033  
Email id: pawansutholdings@gmail.com  
Website: [www.pawansutholdings.com](http://www.pawansutholdings.com)

Ph: 011-2763522, 011-47039000  
Fax No: 011-27676399 |  
Email: info@pawansutholdings.in

**NOTICE**

Pursuant to Regulation 29 read with Regulation 47 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, Notice be and is hereby given pursuant to Regulation 29 read with Regulation 47 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. Notice be and is hereby given that the meeting of the Board of Directors of M/s Pawansut Holdings Limited will be held on **Wednesday, June 30, 2021** at **5.00 PM** at **Office No. 415, Usha Kiran Building, Commercial Complex, Azadpur, Delhi-110033**, to consider the Audited Financial Results along with Auditor's Report of the Company for the Quarter/ Year ended 31<sup>st</sup> March, 2021 and to consider any other matter with the permission of Chair.

This information is also available on the website of the Company [www.pawansutholdings.com](http://www.pawansutholdings.com) and on the website of Stock Exchange where the shares of the Company are listed i.e. [www.bseindia.com](http://www.bseindia.com).

For Pawansut Holdings Limited  
Sd/-  
(Ram Kishore Bansal)  
Place: Delhi  
Date: 21.06.2021

**FOCUS INDUSTRIAL RESOURCES LIMITED**  
Regd. Off.: 104, Mukund House Commercial Complex, Azadpur, Delhi-110033  
CIN: L15319DL1985PLC021348  
Phone: 011-2763522, 011-47039000  
Fax No: 011-27676399 |  
Email: info@focusim.com

**NOTICE**

Notice be and is hereby given pursuant to Regulation 29 read with Regulation 47 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. Notice be and is hereby given that the meeting of the Board of Directors of M/s Focus Industrial Resources Limited will be held on **Wednesday, June 3**

## NOTICE

UNIT: DCM SHRIRAM INDUSTRIES LTD.,  
Regd. Off.: 5<sup>th</sup> Floor, Kanchenjunga Bldg.  
18 Bara Ghat, New Delhi - 110001  
Notice is hereby given that the certificate in respect of below mentioned 50 Equity Shares of DCM Shriram Industries Ltd. has been lost / misplaced / stolen / not forthcoming and the holder of the said shares SANJAY CHIRPAL has applied to the Company for issue of Duplicate Share Certificate in lieu of the original share certificate bearing Folio No.: DCM085887, Cert. No.: 128470, Dist. No.: 102304 - 102309. Any person, who has a claim in respect of the said shares, may file a written objection with the Company at its Post Office within 14 days from publication of this notice, failing which the Company will proceed to issue duplicate share certificate(s) without further intimation.

Name of the Shareholder  
Date: 29/06/2021 Place: Delhi SANJAY CHIRPAL

**MOIL LIMITED**

(Formerly Manganese Ore (India) Ltd.)  
(A GOVERNMENT OF INDIA ENTERPRISE)  
MATERIALS DEPARTMENT  
"MOIL BHAWAN", 1A, KATOL ROAD, NAGPUR - 440 013  
CIN:L9999MH1962GOI012398  
MOIL GST Registration (MS) - 27AAACM8952A1ZL  
MOIL GST Registration (MP) - 23AAACM8952A1ZT

**NOTICE INVITING TENDER**

## E-PROCUREMENT

Tenders are invited from reputed Manufacturers for supply of the following materials :

**Purchase Tender No.:** (1) WE - 02 (2) WE 03 (3) WE 04

**Brief Description Of Item :** 1) Core Bits and Reamer Shells for Diamond Drilling Machine - 19 items 2) Diamond Drill Accessories - 41 items 3) Dolomite - 4000 MT.

**Tendering Authority Address :** Jt. G.M. (Materials), MOIL LIMITED, "MOIL BHAWAN", 1A, KATOL ROAD, NAGPUR 440 013.

Ph. No. PBX: 0712-2806100.

**For Details of Tender Document & Schedule of Tender visit website :** <http://www.moil.mic.in> and [www.eprocure.gov.in](http://www.eprocure.gov.in)

**For participation in e-tendering visit website (MSTC) :** <http://www.mstccommerce.com/eprocurement/molt>

**For detailed specifications & instructions refer tender document.**

Any further updates / corrigendum will only be uploaded in the above mentioned websites and will not be published in newspapers. Bidders are requested to visit websites regularly to keep themselves updated.

Jt.G.M. (Materials)

**MOIL Adding Strength to Steel****The Karur Vysya Bank Ltd.,**

DIVISIONAL OFFICE, No.6, 3rd Floor,  
Opp: Metro Pillar No: 80, Pusa Road,  
Karolbagh, New Delhi - 110 005

**Possession Notice (For Immoveable Property)**

Issued under Rule 8(1) of Security Interest (Enforcement) Rules, 2002

Whereas, the undersigned being the Authorized officer of THE KARUR VYSYA BANK LIMITED under the Securitisation & Reconstruction of Financial Assets And Enforcement of Security Interest (Second) Act, 2002 (Act 54 of 2002) and in exercise of powers conferred under section 13(12) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 issued a demand notice dated 12.04.2021 calling upon the borrower (1) M/S Balochistan Trading Co., Per Prop: Mrs Neelam, 36/4, Ground Floor, Community Center, Naraina Industrial Area, Delhi - 110 028 and (2) Mr Pratap Rai Kalra, S/O Mr Jeewan Das Kalra, F-84, 2nd Floor, Naraina Vihar, Delhi - 110 028 to repay the amount mentioned in the notice being Rs. 36,80,310.45 (Rupees Thirty Six Lakhs Eighty Thousands Three Hundred Ten and Paisa Forty Five only) within 60 days from the date of receipt of the said notice.

The undersigned being the Authorized officer of THE KARUR VYSYA BANK LIMITED under the Securitisation & Reconstruction of Financial Assets And Enforcement of Security Interest (Second) Act, 2002 (Act 54 of 2002) and in exercise of powers conferred under section 13(12) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 issued a demand notice dated 12.04.2021 calling upon the borrower (1) M/S Kalra Globals, Per Prop: Mr Pratap Rai Kalra, 10804/4, Gandhi Galli, Fateh Puri, Delhi - 110 028 and (2) Mrs Neelam Kalra, W/O Mr Pratap Rai Kalra, F-84, 2nd Floor, Naraina Vihar, Delhi - 110 028 to repay the amount mentioned in the notice being Rs. 74,92,678.12 (Rupees Seventy Four Lakhs Ninety Two Thousands Six Hundred Seventy Eight and Paisa Twelve only) within 60 days from the date of receipt of the said notice.

The borrower having failed to repay the amount, notice is hereby given to the borrower and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him under sub-section (4) of section 13 of Act read with Rule 8 of the Security Interest (Enforcement) Rules, 2002 on this the 28th day of June of the year 2021;

The borrower in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of THE KARUR VYSYA BANK LIMITED for an amount of Rs 1,11,72,988.57 (Rupees One Crore Eleven Lakhs Seventy Two Thousands Nine Hundred Eighty Eight and Paisa Fifty Seven only) and interest thereon.

The borrower's attention is invited to provisions of sub-section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets.

**BRIEF DESCRIPTION OF SECURED ASSETS**

Residential flat at 2nd floor, Plot No. 4, Block, Naraina Vihar, Delhi - 110 028 admeasuring approximately 1600 sqft and bounded on

North: Plot No. 85 South: Plot No. F-83  
East: Road 60 ft wide West: Service Lane

Place: Delhi Date: 28.06.2021 Chief Manager & Authorized Officer THE KARUR VYSYA BANK LIMITED

**FORM A****PUBLIC ANNOUNCEMENT**

(Regulation 14 of the Insolvency and Bankruptcy Board of India  
(Voluntary Liquidation Process) Regulations, 2017)

**FOR THE ATTENTION OF THE STAKEHOLDERS OF****HURRYKRISHNA VENTURE PRIVATE LIMITED****1. NAME OF CORPORATE PERSON** HURRYKRISHNA VENTURE PRIVATE LIMITED**2. DATE OF INCORPORATION OF CORPORATE PERSON** 02-03-1990**3. AUTHORITY UNDER WHICH CORPORATE PERSON IS INCORPORATED/REGISTERED** Registrar of Companies - NCT of Delhi and Haryana**CORPORATE IDENTITY NUMBER / LIMITED** U00000DL1990PTC039388**4. LIABILITY IDENTITY NUMBER OF CORPORATE PERSON****5. ADDRESS OF THE REGISTERED OFFICE AND PRINCIPAL OFFICE (IF ANY) OF CORPORATE PERSON** A-18, First Floor, Jangpura Extension, Delhi South Delhi - 110014 India**6. LIQUIDATION COMMENCEMENT DATE OF CORPORATE PERSON** 28-06-2021**7. NAME, ADDRESS, EMAIL ADDRESS, TELEPHONE NUMBER AND THE REGISTRATION NUMBER OF THE LIQUIDATOR****8. LAST DATE FOR SUBMISSION OF CLAIMS** 27-07-2021

Notice is hereby given that HURRYKRISHNA VENTURE PRIVATE LIMITED has commenced voluntary liquidation on 28-06-2021.

The stakeholders of HURRYKRISHNA VENTURE PRIVATE LIMITED are hereby called up on to submit a proof of their claims on or before 27-07-2021 to the liquidator at the office address mentioned against item no. 7.

The financial creditors shall submit their proof of claims by electronic means only in Form C. All other stakeholders may submit the proof of claims in person, by post or by electronic means in Form B for Operational Creditors, Form D for worker or employee, Form E by Authorised Representative of worker/employee, Form F for other stakeholders.

Submission of false or misleading proofs of claim shall attract penalties.

Sd/-  
Place: New Delhi SANJAY KUMAR JHA  
Dated: 29 June 2021 LIQUIDATOR FOR HURRYKRISHNA VENTURE PRIVATE LIMITED

**HOUSING DEVELOPMENT FINANCE CORPORATION LTD.**

Nothern Regn. Office : The Capital Court, Munirka, Outer Ring Road, Olof Palme Marg, New Delhi - 67

Tel.: 011-41115111, CIN L70100MH197PLC019916, Website: [www.hdfc.com](http://www.hdfc.com)

**POSSESSION NOTICE**

Whereas the Authorised Officer/s of Housing Development Finance Corporation Limited, under Securitisation And Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under Section 13 (12) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 issued Demand Notices under Section 13 (2) of the said Act, calling upon the following borrower/s / Guarantor/s / Legal Heir/s and Legal Representative/s (to pay the amounts mentioned against their respective names together with interest thereon at the applicable rates as mentioned in the said notices, within 60 days from the date of the said Notice/s, incidental expenses, costs, charges etc till the date of payment and / or realisation.

\*with further interest as applicable, incidental expenses, costs, charges etc incurred till the date of payment and / or realisation. However, since the borrowers / Guarantor/s mentioned hereinabove have failed to repay the amounts due, notice is hereby given to the borrowers / Guarantor/s / Legal Heir/s and Legal Representative/s mentioned hereinabove in particular and to the public in general that the Authorised Officer of HDFC have taken physical possession of the immovable property / secured asset described herein above in exercise of powers conferred on him under Section 13 (4) of the said Act read with Rule 8 of the said Rules on the dates mentioned above.

The borrower/s / Guarantor/s / Legal Heir/s and Legal Representative/s mentioned hereinabove in particular and the public in general are hereby cautioned not to deal with the aforesaid Immovable Property / Secured Asset and any dealings with the said Immovable Property / Secured Asset will be subject to the mortgage of Housing Development Finance Corporation Ltd.

Borrower/s / Guarantor/s / Legal Heir/s / Legal Representative/s attention is/are invited to the provisions of sub-section (8) of section 13 of the Act, in respect of time available to redeem the secured asset/s.

Copies of the Panchnamra drawn and inventory made are available with the undersigned, and the said Borrower/s / Guarantor/s / Legal Heir/s / Legal Representative/s is/are requested to collect the respective copy from the undersigned on any working day during normal office hours.

For Housing Development Finance Corporation Ltd.

Sd/-  
Place: New Delhi Authorised Officer

Date : 28.06.2021  
Regd Office: Ramon House, H.T. Parekh Marg, 169, Backbay Reclamation, Churchgate Mumbai-400 020

**BITS LIMITED**

(CIN: - L72200DL1992PLC241971)

Regd. Off.: 711, 7th Floor, New Delhi House, 27, Barakhamba Road, New Delhi - 110001

Email: bitsltd@gmail.com, website: <http://www.bits.net.in> Tel. No. 011-43656567

**EXTRACT OF STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEarended 31ST MARCH, 2021**

(Pursuant to Regulation 47 (1) (b) of the SEBI (LODR) Regulations, 2015)

(Amount Rs. In Lacs)

S. No.	Particulars	Year Ended 31st March, 2021 (Audited)	Year Ended 31st March, 2020 (Audited)	Quarter Ended 31st March, 2021 (Audited)	Quarter Ended 31st March, 2020 (Audited)	Description of Immovable Property/ Secured Asset
1.	Total Income from Operations (Net)	54.75	73.46	17.56	16.64	
2.	Net Profit/Loss for the period (before tax, Exceptional and/or Extraordinary items)	(5.13)	0.05	(2.00)	0.36	
3.	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(5.13)	0.05	(2.00)	0.36	
4.	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(6.57)	0.04	(2.00)	0.35	
5.	Total Comprehensive Income for the period [Comprising Profit/Loss for the period (after tax) and Other Comprehensive Income (after tax)]	(6.57)	0.04	(2.00)	0.35	
6.	Paid - up equity share capital (face value of Rs. 2/- each)	2,237.5	2,237.5	2,237.5	2,237.5	
7.	Reserve (excluding Revaluation Reserve) as show in the Audited balance sheet of the previous year)	-	-	-	-	
8.	Earnings Per Share (EPS) (of Rs. 2/- each) (for continuing and discontinued operations)					
a.	Basic	(0.0059)	0.0000	(0.0018)	0.0003	
b.	Diluted	(0.0059)	0.0000	(0.0018)	0.0003	

Note:  
a) The above Un- Audited Financial Statements/Results for the Year Ended as on 31st March, 2021, have been reviewed by Audit Committee and approved by the Board of Directors in Meeting held on 28th June, 2021.  
b) The previous Year Figures have been regrouped, reclassified and recasted wherever necessary.  
c) The Company operates in only one segment.  
d) The figures for the quarter ended 31st March, 2021 and 31st March, 2020 are the balancing figures between audited figures in respect to the full financial year and the published figure for the nine months ended 31st December, 2020 and 31st December, 2019, respectively.

By the order of Board of Directors  
For BITS LIMITED

Sd/-  
OMPRAKASH

RAMASHANKAR PATHAK

(Managing Director)

DIN: 01428320

Place: New Delhi  
Date: 28.06.2021

**BITS LIMITED**

(CIN: - L72200DL1992PLC241971)

Regd. Off.: 711, 7th Floor, New Delhi House, 27, Barakhamba Road, New Delhi - 110001

Email: bitsltd@gmail.com, website: <http://www.bits.net.in> Tel. No. 011-43656567

**EXTRACT OF STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEarended 31ST MARCH, 2021**

(Pursuant to Regulation 47 (1) (b) of the SEBI (LODR) Regulations, 2015)

(Amount Rs. In Lacs)

S. No.	Particulars	Year Ended 31st March, 2021 (Audited)	Year Ended 31st March, 2020 (Audited)	Quarter Ended 31st March, 2021 (Audited)	Quarter Ended 31st March, 2020 (Audited)	

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# FINANCIAL EXPRESS

## BEFORE THE REGIONAL DIRECTOR

### NORTHERN REGION

In the matter of sub-section (4) of section 13 of the Companies Act, 2013 and clause (a) of sub-section (5) of Rule 30 of the Companies (Incorporation) Rules, 2014

**AND**

In the matter of **HN PROPERTIES PRIVATE LIMITED**  
having its Registered Office at Neel House, Lado Sarai Khasra No. 172,  
Opp. Qutub Minar New Delhi-110030

**NOTICE**

Notice is hereby given to General Public that the Company proposes to make the application to the Central Government under Section 13 of the Companies Act 2013, seeking confirmation of alteration of Memorandum of Association of the Company in terms of Special Resolution passed at Extra Ordinary General Meeting held on Saturday, 26<sup>th</sup> June of 2021 to enable the Company to change its Registered Office from "National Capital Territory of Delhi" to "State of Haryana".

Any person whose interest is likely to be affected by the proposed change, may deliver either on **MCA portal** ([www.mca.gov.in](http://www.mca.gov.in)) by filing **Investor complaint form** or cause to be delivered or send by registered post of his/her objections supported by an affidavit stating the nature of his/her interest and ground of opposition to the Regional Director at the Address - **B-2 Wing, 2<sup>nd</sup> Floor, Paryavarjan Bhawan, CGO Complex, New Delhi - 110003**, within 14 Days of date of publication of this notice with a copy to the applicant company at its registered office at the address mentioned below:

**Address of Registered Office:** Neel House, Lado Sarai Khasra No. 172, Opp. Qutub Minar New Delhi-110030.

**For and on behalf of**  
**HN Properties Private Limited**

Sd/-  
**Anand Swaroop**  
(Director)  
DIN: 00004816

Place: Delhi

Date: 26.06.2021

## The Karnataka Bank Ltd.

Your Family Bank - Across India.

**Head Office, Mangaluru - 575 002 | CIN : L85110KA1924PLC001128**

**Asset Recovery Management Branch-8-B, First Floor, Rajendra, Park Plaza Road, New Delhi-110060. | Mobile : 931981680 | E-Mail : delhiarm@tkbank.com | Website : [www.karnatakabank.com](http://www.karnatakabank.com)**

**E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002**

read with proviso to rule 9(1) of Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to public in general and in particular to Borrower(s) and Guarantor(s) that the below described immovable property mortgaged/charged to the secured Creditors, the Physical Possession of which has been taken by the Authorised Officer of the Secured Creditors on 30.08.2019, will be sold on "As Is Where Is", "As is What is" and "Whatever there is" basis on 30.07.2021, for recovery of aggregate amount of being Rs.98,78,124.50 (Rupees Ninety Eight Lakhs Seventy Eight Thousand One Hundred Twenty Four and Fifty Paisa Only) (a) Rs.52,38,360.00 under PSOD A/C No. 5537000390001230 along with future interest from 01.06.2019 (b) Rs.38,66,434.00 under Invoked Bank Guarantees debited to Protested Bills A/c No. 5537003900001801 (c) Rs.7,73,330.00 under Invoked Bank Guarantees debited to Protested Bills A/c No. 5537003900001901 along with future interest from 01.06.2021 in account (b) and (c), plus cost, due to the Karnataka Bank Ltd. Delhi-G.T. Karnal Road Branch, No.6, (Jain Colony) Veer Nagar, GT Karnal Road, Delhi-110007, the Secured creditors from (1) M/s Shree Balaji Roadways Represented by its proprietor Mr. Ashok Kumar Gupta, Office No.14, 1st Floor, Plot No.5, Jagdev Singh Complex, Shiv Market, Pitam Pura, New Delhi-110034 (2) Mr. Ashok Kumar Gupta S/o. Mr. Raj Kumar Gupta (3) Mrs. Pushpa Devi @ Pushpa Gupta W/o. Mr. Ashok Kumar Gupta, No.2-3 are addressed at: H.No.183, Pocket B-9, Sector-5, Rohini, Delhi-110085, being borrowers/guarantors/co-obligants.

### DESCRIPTION OF THE IMMOVABLE PROPERTY:

1) All that part and parcel of residential property bearing No.183 measuring 25.90 sq.mtrs situated at Block-B, Pocket-9, Residential Scheme, Sector-5, Rohini, Delhi-110085 belonging to Mr. Ashok Kumar Gupta.

**Boundaries :**

East- Plot No.184, West- Plot No: 182  
North- Plot No.185, South- Entry to the property through open space

**Reserve Price/Upset Price** Below which the property may not be sold: Rs.50,78,000.00 (Rupees Fifty Lakhs Seventy Eight Thousand Only)

**Ernest money to be deposited/tendered:** Rs.5,07,800.00 (Rupees Five Lakhs Seven Thousand Eight Hundred Only)

The borrower's / mortgagor's attention is invited to the provisions of Sub-section (8) of Section 13 of the Act, in respect of time available to redeem the secured asset).

(This Notice shall also serve as Notice under Sub Rule (1) of Rule (9) of Security Interest Enforcement Rules-2002 to the Borrower/Guarantors)

For detailed terms and conditions of sale, please refer to link in Karnataka Bank's Website i.e. [www.karnatakabank.com](http://www.karnatakabank.com) under the head "mortgaged assets for sale".

The E-auction will be conducted through portal <https://bankauctions.in/> on 30.07.2021 from 11:00 Am to 12:00 pm with unlimited extension of 5 minutes. The intending bidder is required to register their name at <https://bankauctions.in/> and get the user id and password free of cost and get online training on E-auction (tentatively on 29.07.2021) from M/s. 4 closure, Flat No.102, Plot No.20, Amrutha Apartments, Mohi Nagar, Hyderabad-500018 contact Mr. Manoj, Mob No.8142000066, Tel No.040-23836405, Email-[info@bankauctions.in](mailto:info@bankauctions.in).

Date: 28.06.2021 For Karnataka Bank Ltd., Chief Manager & Authorised Officer Place: Delhi

**POSSESSION NOTICE (for immovable property) Rule 8-(1)**

Whereas, the undersigned being the Authorized Officer of IIFL Home Finance Limited (Formerly known as India Infine Housing Finance Ltd.) (IIHFL) under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and in exercise of powers conferred under section 13(12) read with proviso to rule 9(1) of the Security Interest (Enforcement) Rules, 2002, issued by the Authorised Officer of the company to the borrowers/co-borrowers mentioned herein below to recover the amount mentioned in the notice within 60 days from the date of receipt of the said notice. The borrower having failed to repay the amount, notice is hereby given to the borrower and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him under Section 13(4) of the said Act read with Rule 8 of the said rules. The borrower in particular and the public in general are hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of recovery of amount as mentioned herein under interest thereof. The borrower's attention is invited to the provisions of Rule 8 of section 13 of the Act. If the borrower clears the dues of the IIHFL along with all costs, charges and expenses incurred, at any time before the date fixed for sale or transfer, the secured assets shall not be sold or transferred by "IIHFL" and no further step shall be taken by "IIHFL" for transfer or sale of the secured assets.

Name of the Borrower(s) Description of Secured Asset (Immovable Property) Total Outstanding Dues (Rs.) Date of Demand Notice Date of Possession

Mrs. Tripti, Mr.Vipin area 750 sq.feet and Bulli up area 893 sq.feet, Plot No. 98, Apech City Ground Floor, Village Rampru Pwali Baghat Road, Meerut, Uttar Pradesh. Rs.24,51,860/- 02-Feb-2021 25-June-2021

Mr. Pradeep, Mrs. Deepa, All that place and parcel of Plot C-1634, addressing: Mukesh Vastha Bhandar 50.00 sq. mtrs, Pocket C, Sector-4, Shatildi Nagar (Prospect No. IL107539) Meerut, Uttar Pradesh, India, 250002

For further details please contact to Authorised Officer at Branch Office - FH-01, 1st Floor, Star Plaza, Near Bachpana Park, Begum Bridge Road, Meerut - 250001 or Corporate Office : Plot No.98, Phase-IV, Udyog Vihar, Gurgaon, Haryana.

Place: Meerut Date: 29-06-2021 Sd/- Authorised Officer for IIFL Home Finance Limited (IIHFL)

**CSL FINANCE LIMITED**

Regd. Office: 410-412, 18/12, 4<sup>th</sup> Floor, W.E.A. Arya Samaj Road, Karol Bagh, New Delhi-110005

Corp. Office: 716-717, 7<sup>th</sup> Floor, Tower B, World Trade Tower, Noida, Sector-10, U.P-201301

(CIN: L74899DL1992PLC051462, Tel: 0120-429654, Email: [info@csfinance.in](mailto:info@csfinance.in))

**POSTAL BALLOT NOTICE AND E-VOTING INFORMATION**

Item No.1-Increase in the Authorized Share Capital of the Company and consequential alteration to Clause 5 of the Memorandum of Association of the Company;

Item No.2-issue of Bonus Shares in the ratio of 2 (two) equity shares for every 1 (one) equity share held;

Item No.3-Appointment of Ms. Rachita Gupta (DIN 09014942) as a Director and as a Whole-time Director of the Company;

Item No.4-Appointment of Mr. Ayush Mittal (DIN 07667437) as a Director and as an Independent Director of the Company

In this regard, the Members are hereby further notified that-

In terms of MCA Circulars, the Company has emailed the Postal Ballot Notice alongwith Explanatory Statement on June 26, 2021, to the members of the Company whose name appears in the Register of Members/List of beneficial Owners as received from Depositories as on Friday, June 25, 2021 ("Cut off Date"). Voting Rights as shall be reckoned on the paid-up value of Equity Shares registered in the name of the Company as on Cut off Date. A person who is not the member as on the Cut off Date to treat this Notice for information purpose only.

In accordance with MCA Circulars, hard copy of Postal Ballot Notice & Postal Ballot Form will not be sent to the Members for the Postal Ballot. The communication of assent or dissent of the Members would take place through the remote e-voting system only.

The Postal Ballot Notice has also been placed on Company's website : [www.csfinance.in](http://www.csfinance.in) and NSDL's e-voting website: <https://www.evoting.nsdl.com> and will also be available on the website of SEBI Limited i.e. [www.sebiindia.org](http://www.sebiindia.org) on which shares of the Company are listed.

The Company has engaged the services of NSDL for providing e-voting facility to all its Members. The Process of registration of email address is as under:

**Process of registration of email address:**

a) If you are holding shares in physical mode: Please send signed request letter with copy of pan, Aadhar and copy of any one share certificate (front & back) to info@maserv.com with subject line "EMAIL ID REGISTRATION OF CSL FINANCE LIMITED OF FOLIO NO.: (mention your folio number)

b) If you are holding shares in demat mode- Please update your email id with your demat account and send copy of updated client master to info@maserv.com with subject line "POSTAL BALLOT NOTICE OF CSL FINANCE LIMITED OF CLID (mention your DPID-CLID)"

c) In case of any queries, Members may write to info@maserv.com or investors@csfinance.in

d) If any Member who has registered the email address and not received Postal Ballot Notice, user id and password for remote e-voting, such member may write to info@maserv.com or investors@csfinance.in from their registered email address to receive the same.

**Key details regarding the Postal Ballot/E-Voting:**

1. Scrutinizer Details Mr. Nitin Panchal, M/s. N. Panchal & Associates, Delhi Email: [cnsnpn@gmail.com](mailto:cnsnpn@gmail.com)

2. Cut Off Date for eligibility of e-voting Friday, June 25, 2021

3. E-Voting Period Starts on Tuesday, June 29, 2021 at 9.00 a.m. IST Ends on Wednesday, July 28, 2021 at 5.00 p.m. IST

4. Last date of publishing of results of e-voting On or before July 30, 2021 by 5.00 p.m. IST

Results shall be communicated to BSE Limited where Equity shares of the Company are listed. Results shall also be displayed on Company's Website ([www.csfinance.in](http://www.csfinance.in)) and on website of NSDL ([www.evoting.nsdl.com](http://www.evoting.nsdl.com))

5. Detail of RTA in case of any queries/ grievances/Updation of email id etc. MAS Services Limited T-34 2<sup>nd</sup> Floor, Okhla Industrial Area, Phase-II, New Delhi - 110020 Email: [info@maserv.com](mailto:info@maserv.com) Contact No. 011-26387281-83

For CSL Finance Limited Sd/- Rohit Gupta Managing Director DIN: 0040577

Date: June 28, 2021 Place: Noida

**Financial Express** epaper.in

## Notice for Auction of Assets NEWGEN SPECIALTY PLASTICS LTD. (in Liquidation)

Reg. Off. of the Company: A-47 Aruna Park Shakarpur, Near Sanjay Park, East Delhi -110092

Liquidator's Address: 83-B, Pocket-IV, Mayur Vihar Phase-1, Delhi-110091

Email: [skbmica@gmail.com](mailto:skbmica@gmail.com) | Contact No.-011-43011782

**E-Auction - Sale of Assets under Insolvency and Bankruptcy Code, 2016**

**Date and Time of Auction:** 07th July, 2021 from 03.00 PM to 5.00 PM

**Last Date for submission of Bid:** 06th July, 2021

**(With unlimited extension of 5 minutes each)**

**Sale of Assets and Properties owned by NEWGEN SPECIALTY PLASTICS LTD (in Liquidation)** forming part of Liquidation Estate in possession of the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Delhi vide order dated January 07, 2021. The sale of properties will be conducted by the undersigned through the e-auction platform.

**Amount in Rs.**

Description of Assets	Reserve Price	EMD	Bid Incremental Value
<b>Plant &amp; Machinery, Furniture &amp; Fixtures and Office Equipments situated at</b>	1,68,00,000.00	16,80,000.00	1,20,000.00
E-24 & 25, Site-C, Surajpur Industrial Area, Greater Noida			
F-46, Site-C, Surajpur Industrial Area, Greater Noida			
G-24, Site-IV, UPSIDC Kasna, Greater Noida			
Plot 42 & 43, Ecotech Ext-I Greater Noida			

**Terms and Conditions of the E-auction are as under**

1. E-auction will be conducted on "AS IS WHERE IS", "AS IS WHAT IS", and "WHATEVER THERE IS" BASIS.

2. The Complete E-auction process document containing details of the Assets, online e-bid Form, Declaration and Undertaking Form, General Terms and Conditions of online auction sale are available on website <https://e-auctions.org/>. Contact: Mr. Ankit (M-9873694065) on [Ankit@claim-bridge.com](mailto:Ankit@claim-bridge.com) or Liquidator's office.

3. The tentative list of assets is given in the Bid documents. Please download Bid documents for full details from website [e-auctions.org](http://e-auctions.org)

For visits to factory and other assets, write mail to liquidator office at [skbmica@gmail.com](mailto:skbmica@gmail.com) enclosing Photo Id.



## CTBC BANK CO., LTD

To,  
The CEO,  
CTBC Bank Co., LTD, Indian Branches,  
(Earlier known as Chinatrust Commercial Bank)

Report on Audit of the Financial Statements

## Opinion

We have audited the accompanying financial statements of **CTBC Bank Co., Limited** (Earlier known as Chinatrust Commercial Bank) – Indian Branches (hereinafter referred to as "the Bank"), which comprise the Balance Sheet as at 31st March, 2021, the Statement of Profit and Loss and Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "financial statements"), in which both of the Indian branches are incorporated.

In our opinion, and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Banking Regulation Act, 1949 as well as the Companies Act, 2013 ("the Act") in the manner so required for banking companies and are in conformity with the accounting principles generally accepted in India and give a true and fair view,

a) in case of the Balance Sheet, of the state of affairs of the Bank as at 31st March, 2021;

b) in case of the Profit and Loss Account, of the profit of the Bank for the year ended on that date; and

c) in the case of the Cash Flow Statements, of the cash flows for the year ended on that date.

## Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our Report. We are independent of the Bank in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) and provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Information Other than the Financial Statements and Auditors' Report Thereon

The Bank's management is responsible for the other information. The other information comprises the information included in the Bank's Baseline disclosures but does not include the financial statements and our auditors' report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. When we read the other information and if, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

## Responsibilities of the Management and those charged with the Governance for the financial statements

The Bank's Management is responsible for the matters stated in Section 134 (5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Bank in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, and provisions of Section 29 of the Banking Regulation Act, 1949 and circulars and guidelines issued by the Reserve Bank of India ("RBI") from time to time. The Bank's Management is also responsible for ensuring that it complies in accordance with the provision of the Act for safeguarding of the assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibility for Opinions on Audit of Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

• Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures based on the risks, and obtain audit evidence that provides a basis for our opinion; and

• Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the Bank has adequate internal financial controls system in place and the operating effectiveness of such controls.

• Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

• Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bank's ability to continue as a going concern. In our opinion, there is no significant uncertainty that casts significant doubt on the Bank's ability to continue as a going concern.

• Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

## Report on Other Legal and Regulatory Requirements

The Balance Sheet and the Profit and Loss Account have been drawn up in accordance with the provisions of Section 29 of the Banking Regulation Act, 1949 and Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014.

1. As required by sub-section (3) of section 133 of the Banking Regulation Act, 1949 we report that:

a) We have sought and obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit and have found them to be satisfactory.

b) The transactions of the Bank, which have come to our notice, have been within the powers of the Bank.

c) The returns received from the offices, and branches of the Bank have been found adequate for the purposes of our audit.

d) During the course of our audit we have visited 1 branch (out of 2 Branches) to examine the books of accounts and other records maintained at the branch and performed other relevant procedures. Since the key operations of the Bank are automated with key applications integrated to the core banking system, the audit is carried out centrally all the necessary records and data required for the purpose of our audit are available centrally.

2. Further, as required by Section 143 (3) of the Act, we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

b) In our opinion, proper books of account as required by law have been kept by the Bank so far as it appears from our examination of those books;

c) The Balance Sheet, the Statement of Profit and Loss and the statement of Cash Flows dealt with by this report are in agreement with the books of account;

d) The financial statements comply with the Accounting Standards specified under section 133 of the Act read with the Rule 7 of the Companies (Accounts) Rules, 2014, to the extent they are not inconsistent with the accounting policies prescribed by RBI;

e) There are no material observations or comment on the financial transactions or matter which have any adverse effect on the functioning of the Bank;

f) The requirement of section 164 (2) of the Act are not applicable to the Bank considering it is a branch of CTBC Bank Co. Ltd which is incorporated with limited liability in Taiwan (ROC);

g) With respect to the adequacy of the internal financial controls over financial reporting of the Bank and the operating effectiveness of such controls, refer to our separate report in "Annexure A".

h) Reporting requirement pursuant to section 197 of the Act related to managerial remuneration is not applicable considering the Bank is a branch of CTBC Bank, which is incorporated in Taiwan.

i) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, to our opinion and to the best of our information and according to the explanations given to us:

i) the Bank does not have any pending litigations which could impact its financial position;

ii) the Bank has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.

iii) There was no amount which was required to be transferred to the Investor Education and Protection Fund by the Bank.

## For GSA &amp; Associates LLP

Chartered Accountants  
(Firm Reg No. 000257N/N500339)

Sd/-  
Sunil Aggarwal

Partner  
Email: sunil@gsaandassociates.com

UDIN 21083899AAACU3976  
M. No. 083899

Place: New Delhi  
Date: 28th June 2021

Annexure "A" to the Independent Auditor's Report of even date on the financial statements of CTBC Bank Co., Limited (Earlier known as Chinatrust Commercial Bank)- Indian Branches

Report on the Internal Financial Controls over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013

Referred to in sub-paragraph (g) of Para 2 under "Report on Other Legal and Regulatory Requirements": section of our report of even date

We have audited the internal financial controls over financial reporting of CTBC Bank Co., Limited (Earlier known as Chinatrust Commercial Bank)- Indian Branches (hereinafter referred to as "the Bank") as at 31 March 2021 in conjunction with our audit of the financial statements of the Bank for the year ended on that date.

**Management's Responsibility for Internal Financial Controls over Financial Reporting**

The Bank's Management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Bank considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting ("the Guidance Note") issued by the Institute of Chartered Accountants of India ("the ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively, ensuring the orderly and efficient conduct of its business, including adherence to Bank's policies, the safety and soundness of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013 ("the Act").

**Auditor's Responsibility**

Our responsibility is to express an opinion on the Bank's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting ("the Guidance Note") and the Standards on Auditing ("the SAs") specified under section 143(10) of the Companies Act, 2013.

The Bank's Management is responsible for the other information. The other information comprises the information included in the Bank's Baseline disclosures but does not include the financial statements and our auditors' report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. When we read the other information and if, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Responsibilities of the Management and those charged with the Governance for the financial statements**

The Bank's Management is responsible for the matters stated in Section 134 (5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Bank in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, and provisions of Section 29 of the Banking Regulation Act, 1949 and circulars and guidelines issued by the Reserve Bank of India ("RBI") from time to time. The Bank's Management is also responsible for ensuring that it complies in accordance with the provision of the Act for safeguarding of the assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibility for Opinions on Audit of Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

• Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures based on the risks, and obtain audit evidence that provides a basis for our opinion; and

• Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the Bank has adequate internal financial controls system in place and the operating effectiveness of such controls.

• Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

• Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bank's ability to continue as a going concern. In our opinion, there is no significant uncertainty that casts significant doubt on the Bank's ability to continue as a going concern.

• Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

## Report on Other Legal and Regulatory Requirements

The Balance Sheet and the Profit and Loss Account have been drawn up in accordance with the provisions of Section 29 of the Banking Regulation Act, 1949 and Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014.

1. As required by sub-section (3) of section 133 of the Banking Regulation Act, 1949 we report that:

a) We have sought and obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit and have found them to be satisfactory.

b) The transactions of the Bank, which have come to our notice, have been within the powers of the Bank.

c) The returns received from the offices, and branches of the Bank have been found adequate for the purposes of our audit.

d) During the course of our audit we have visited 1 branch (out of 2 Branches) to examine the books of accounts and other records maintained at the branch and performed other relevant procedures. Since the key operations of the Bank are automated with key applications integrated to the core banking system, the audit is carried out centrally all the necessary records and data required for the purpose of our audit are available centrally.

2. Further, as required by Section 143 (3) of the Act, we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

b) In our opinion, proper books of account as required by law have been kept by the Bank so far as it appears from our examination of those books;

c) The Balance Sheet, the Statement of Profit and Loss and the statement of Cash Flows dealt with by this report are in agreement with the books of account;

d) The financial statements comply with the Accounting Standards specified under section 133 of the Act read with the Rule 7 of the Companies (Accounts) Rules, 2014, to the extent they are not inconsistent with the accounting policies prescribed by RBI;

e) There are no material observations or comment on the financial transactions or matter which have any adverse effect on the functioning of the Bank;

f) The requirement of section 164 (2) of the Act are not applicable to the Bank considering it is a branch of CTBC Bank Co. Ltd which is incorporated with limited liability in Taiwan (ROC);

g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, to our opinion and to the best of our information and according to the explanations given to us:

i) the Bank does not have any pending litigations which could impact its financial position;

ii) the Bank has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.

iii) There was no amount which was required to be transferred to the Investor Education and Protection Fund by the Bank.

For GSA & Associates LLP

Chartered Accountants  
(Firm Reg No. 000257N/N500339)

Sd/-  
Sunil Aggarwal

## Cont. From Page No.-01

Particulars		As at 31st March 2021	As at 31st March 2020
1. Value of Investment			
(i) Gross Value of Investments			
(a) In India	566.32	513.83	
(b) Outside India			
(ii) Provision for Depreciation	4.09	-	
(a) In India	4.09	-	
(b) Outside India			
(iii) Net Value of Investments	562.23	513.83	
(a) In India			
(b) Outside India			
2. Movement of provisions held towards depreciation on investments			
(i) Opening balance	-	-	
(ii) Add : Provision made during the year	4.09	-	
(iii) Less: Write-off/write back of excess provisions during the year	-	-	
(iv) Closing balance	4.09	-	

2.1 Repo Transactions (in face value Terms)			
Particulars	Minimum outstanding during the year	Maximum outstanding during the year	Daily average outstanding during the year
Securities Sold under repo			
(i) Government Securities	2.62	220.66	92.85
(ii) Corporate Debt Securities	-	-	-
Securities purchased under reverse repo			
(i) Government Securities	3.58	312.83	94.84
(ii) Corporate Debt Securities	-	-	-

The above tables represent borrowing and lending with RBI and CCI.

Particulars	Minimum outstanding during the year	Maximum outstanding during the year	Daily average outstanding during the year	As on 31st March 2021
Securities Sold under repo				
(i) Government Securities	6.61	90.21	30.23	28.57
(ii) Corporate Debt Securities	-	-	-	-
Securities purchased under reverse repo				
(i) Government Securities	2.98	439.35	136.09	162.68
(ii) Corporate Debt Securities	-	-	-	-

The above tables represent borrowing and lending with RBI and CCI.

## 2.2 Non-SLR Investment Portfolio

## 2.2.1 Issuer composition of Non SLR Investment

S.No.	Issuer	Amount	Extent of Private Placement	Extent of Below Investment Grade Securities	Extent of Unrated Securities	Extent of unrated Securities
(1)	(2)	(3)	(4)	(5)	(6)	(7)
(i) PSUs	-	--	-	-	-	-
(ii) FIs	-	--	-	-	-	-
(iii) Bank	-	--	-	-	-	-
(iv) Private Corporate	-	--	-	-	-	-
(v) Subsidiaries/Joint Ventures	-	--	-	-	-	-
(vi) Others	-	--	-	-	-	-
(vii) Less: Provision held towards depreciation	-	--	-	-	-	-
Total	-	--	-	-	-	-

Note: Previous year figures are NIL.

Total under column 3 include the following categories of investments specified in Schedule 8 to the Balance Sheet:

(Rs. in Crore)

Particulars	Net Value as at 31st March 2021	31st March 2020
Shares	-	-
Debentures & Bonds	-	-
Subsidiaries/Joint Ventures	-	-
Others	-	-
Total	-	-

## 2.2.2 Non-performing Non-SLR Investment

Particulars	Year Ended 31st March 2021	Year Ended 31st March 2020
Opening balance	-	-
Additions during the year	-	-
Reductions during the year	-	-
Closing balance	-	-
Total Provision held	-	-

2.3 Sale and Transfer to/from HTM category: - The Bank has not made any inter category transfer/sale of investments during the year (Previous Year- Nil).

## 3. Derivatives

## 3.1 Forward Rate Agreement / Interest Rate Swaps

a. Disclosure in respect of Interest Rate Swaps (IRS) outstanding is set out below:

(Rs. in Crore)

Sr. No.	Particulars	As at 31st March 2021	As at 31st March 2020
(i)	The notional principal of swap agreements	725.00	650.00
(ii)	Losses which would be incurred if counter parties failed to fulfill their obligations under the agreements	11.34	14.14
(iii)	Collateral required by the bank upon entering into swaps	-	-
(iv)	Concentration of credit risk arising from the swaps*	45.63%	100%
(v)	The fair value of the swap book	0.03	0.35

\*All the outstanding contracts are with other banks/financial institutions

b. The nature and terms of the IRS as on 31st March 2021 are set out below:

(Rs. in Crore)

Nature	National Principal	Bench Mark	Terms
Trading Swaps	350.00	Overnight MIBOR	Fixed Receivable Vs Floating Payable
Trading Swaps	375.00	Overnight MIBOR	Floating Receivable Vs Fixed Payable

## 3.2 Exchange Traded Interest Rate Derivatives

(Rs. in Crore)

Sr. No.	Particulars	As at 31st March 2021	As at 31st March 2020
(i)	National principal amount of exchange traded interest rate derivatives outstanding (instrument-wise)	-	-
(ii)	National principal amount of exchange traded interest rate derivatives outstanding (instrument-wise)	-	-
(iii)	National principal amount of exchange traded interest rate derivatives outstanding and not "highly effective" (instrument-wise)	-	-
(iv)	Mark-to-market value of exchange traded interest rate derivatives outstanding and not "highly effective" (instrument-wise)	-	-

## 3.3 Risk Exposure in derivatives

## 3.3.1 Quantitative Disclosure

a. Treasury functions are segregated into Front Office, Middle Office and Back Office. Further the internal controls are in place for each area. The deals entered by Front Office are independently executed, checked & settled by the Back Office and Middle Office monitors the market risk across the entire risk management function of the Bank.

b. The risk measurement, reporting and monitoring function is undertaken by the mid-office. The Management Committee is the apex body to oversee the overall risk management functions of the Bank including derivative transactions through Risk Management Committee (RMC) and Asset Liability Committee (ALCO).

c. The derivative contracts comprise of Foreign Exchange contract, FX-Swaps, Cross Currency Swaps and Interest Rate Swap. The bank is maintaining the interest rate risk mismatch of assets and liabilities within the approved limit.

d. Notional principal of outstanding derivatives is reported at closing rates provided by FEDAI at the balance sheet date and is disclosed in Schedule 12 Contingent Liabilities. The bank also maintains a general provision @ 0.40% on positive marked to market value of these contracts as per RBI guidelines. Changes in marked to market value are considered in the profit and loss account in the relevant period.

## 3.3.2 Quantitative Disclosure

(Rs. in Crore)

Particulars	Year Ending 31st March 2021	Year Ending 31st March 2020
Currency Derivatives		
Interest Rate Derivatives		

(excluding spot contracts)

## 4. Assets Quality

## 4.1 Non-Performing Assets

(Rs. in Crore)

Particulars	Year Ended 31st March 2021	Year Ended 31st March 2020
i) Net NPAs to Net Advances (%)	0.00	0.00
ii) Movement of NPAs ( Gross)	2.58	3.46
(a) Opening balance	-	-
(b) Additional during the year(Net)	0.81	0.88
(c) Decrease during the year	1.77	2.58
iii) Movement of Net NPAs	0.00	(0.35)
(a) Opening balance	-	-
(b) Addition during the year	-	-
(c) Reduction during the year	-	-
(d) Movement of Provisions for NPAs (excluding provision for standard assets)	0.00	0.00
(e) Opening balance	2.58	3.81
(f) Provisions made during the year	-	-
(g) Write-off/Write-back of excess provisions	0.81	1.23
(h) Closing balance	1.77	2.58

(\*excluding spot contracts)

**"IMPORTANT"**

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**IEC EDUCATION LIMITED**  
 CIN : L74899DL1994PLC061053  
 Regd. Office : M-92, Connaught Place, New Delhi - 110001  
 Website: www.iecgroup.in, Email: cs@iecgroup.in, Ph: 011-41052893

## Consolidated Statement of Profit and Loss for the year ended 31 March 2021

(Rupees in Lacs except EPS)

SL. No.	Particulars	Current Year ending 31.03.2021	Previous Year ending 31.03.2020 Audited		
				(Audited)	(Audited)
1	Total Income from Operations	4.57	0.33		
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items #)	(22.60)	(56.25)		
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items #)	(22.60)	(56.25)		
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items #)	(22.60)	(56.25)		
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(21.36)	(55.02)		
6	Equity Share Capital	152.60	152.60		
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	1,603.97	1,625.33		
8	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) -				
	1. Basic	(0.15)	(0.37)		
	2. Diluted	(0.15)	(0.37)		

Notes :-  
 a) The above financial results have been prepared as per the SEBI (Listing obligations and Disclosure Requirement) Regulations 2015 and have been reviewed and approved by the Board of Directors in its meeting held on 28th of June, 2021.  
 b) The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Annual Financial Results are available on the websites of the BSE Limited and the company.  
 c) The figures for the corresponding previous period have been regrouped/ restated wherever necessary to make it comparable.  
 d) # - Exceptional and/or Extraordinary items adjusted in the Statement of Profit and Loss in accordance with Ind-AS Rules / AS Rules, whichever is applicable.

by order of the Board  
 For IEC Education Ltd.  
 sd/-  
 Navin Gupta  
 Managing Director  
 DIN: 00097128

Place :- Delhi

Date: - 28 June, 2021

**GENUS PRIME INFRA LIMITED**
 (Formerly Guhsan Chemfill Limited)  
 CIN:L24117UP2000PLC032010  
 Regd. Office : Near Moradabad Dhamar Kanta, Kanth Road, Harithala, Moradabad-244001, Uttar Pradesh  
 Corporate Office: D-116, Okhla Industrial Area, Phase-I, New Delhi-110020  
 Ph.: 0591-2511171 | Fax: 0591-2511242 | E-mail: cs.genusprime@gmail.com | Website: www.genusprime.com

## EXTRACT OF STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2021

(Rs. in Lakhs)

S. No.	PARTICULARS	QUARTER ENDED		YEAR ENDED			
		Standalone		Standalone		Consolidated	
		31-Mar-21	31-Dec-20	31-Mar-21	31-Mar-20	31-Mar-21	31-Mar-20
1	Total income from operations	2.22	8.94	1.85	19.60	19.52	24.06
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items #)	-3.22	0.18	-0.60	-4.04	-16.42	-3.30
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	-3.22	0.18	-0.60	-4.04	-16.42	-3.30
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	-3.22	0.18	-0.60	-4.04	-16.42	-3.30
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and other Comprehensive Income (after tax)]	-1802.01	0.18	-261.02	-1,802.83	-276.84	-45.75
6	Paid-up Equity Share Capital (Face Value of Rs.2/- each)	298.53	298.53	298.53	298.53	298.53	298.53
7	Earnings Per Share (of Face value of Rs.2/- each) - (not annualised) (amount in Rs.)						
	Basic :	-0.02	0.00	0.00	-0.03	-0.11	-0.02
	Diluted:	-0.02	0.00	0.00	-0.03	-0.11	-0.02

Notes:  
 1 The above audited financial results of Genus Prime Infra Limited ("the Company") have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held on June 28, 2021. Limited review of these results as required under Regulation 33 of SEBI (LDR) Regulations, 2015, has been completed by the statutory auditors of the Company. The Statutory Auditor has issued an unqualified report thereon.  
 2 The Above financial results of the company have been prepared in accordance with Indian Accounting Standards (IND AS) prescribed under section 133 of The Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended.  
 3 The Standalone figures for the quarter ended March 31, 2021 and March 31, 2020 are balancing figures between the audited figures in respect of full financial year and year to date figures upto the third quarter for the respective years which were subject to limited review.  
 4 Previous year/period figures has been regrouped/reclassified, Wherever necessary to conform to those current year classification.

For and on behalf of the Board of Directors

Sd/-  
 (Amit Agarwal)  
 Whole Time Director & CEO  
 DIN: 00016133

Date: June 28, 2021

Place: Moradabad

**MISHKA EXIM LIMITED**

CIN L51909DL2014PLC270810

F-14, First Floor, Cross River Mall, CBD Ground, Shahdara New Delhi-110032, email : mishkaexim@gmail.com

Extract of Audited Financial Results for the Quarter and Year Ended 31<sup>st</sup> March, 2021

(Rs. In Lacs except per share data)

Sr. No.	Particulars	Standalone			Consolidated		
		Quarter Ended	Year Ended	Quarter Ended	Year Ended	Quarter Ended	Year Ended
		31.03.2021	31.03.2021	31.03.2020	31.03.2021	31.03.2020	31.03.2020
1	Total Income from operations	47.31	319.96	183.83	52.01	324.66	192.48
2	Net Profit/(Loss) from ordinary activities after finance costs but before Exceptional items	0.74	27.44	(11.15)	0.86	27.46	(10.63)
3	Net Profit/(Loss) Before Tax (after exceptional items and/or extraordinary items)	0.74	27.44	(11.15)	0.86	27.46	(10.63)
4	Net Profit/(Loss) after Tax (after exceptional items and/or extraordinary items)	(0.34)	26.36	(10.99)	(0.71)	25.85	(10.80)
5	Other Comprehensive Income(after tax)	4.77	(23.88)	(0.31)	8.94	(34.00)	(0.45)
6	Total Comprehensive Income/(Loss) for the period [comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	4.43	2.48	(11.30)	8.23	(8.15)	(11.25)
7	Paid - up Equity share capital (Face value of Rs.10/- each)	1,445.00	1,445.00	1,445.00	1,445.00	1,445.00	1,445.00
8	Other Equity (excluding Revaluation Reserve) as per the audited balance sheet	311.25	311.25	308.77	522.49	522.49	529.69
9	Earning per Equity Share (FV Rs10/-per share) (not annualised)						
	a) Basic	(0.00)	0.18	(0.08)	(0.00)	0.18	(0.07)
	b) Diluted	(0.00)	0.18	(0.08)	(0.00)	0.18	(0.07)

Note:-  
 The above is an extract of detailed format of Quarterly/Annual financial Results filed with Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Annual Financial Results are available on the website of BSE Limited( www.bseindia.com ) and on the company's website( www.mishkaexim.com ).

for Mishka Exim Limited

Sd/-

Rajneesh Gupta  
 (Managing Director)  
 DirectorDIN 00132141

Place: Delhi  
 Date: 28/06/2021

**GILLANDERS ARBUTHNOT AND COMPANY LIMITED**

Registered Office : C-4, Gillander House, Netaji Subhas Road, Kolkata-700 001

CIN : L51909WB1935PLC008194

Phone : (033) 2230 2331 (6 lines), Fax : (033) 2230 4185, E-mail : gillander@gillandersarbuthnot.com, Website : www.gillandersarbuthnot.com

## EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2021

(Rs. in Lakhs)

Particulars	Standalone				Consolidated			
	Quarter Ended		Year Ended		Quarter Ended		Year Ended	
	31-Mar-21 (Audited)	31-Dec-20 (Unaudited)	31-Mar-20 (Audited)	31-Mar-21 (Audited)	31-Dec-20 (Unaudited)	31-Mar-20 (Audited)	31-Mar-21 (Audited)	31-Mar-20 (Audited)
1	Total Income from Operations	9,551.40	9,616.17	12,561.46	39,110.03	61,489.73	11,218.59	10,14

**Asset Recovery Branch, 26/28-D, Connaught Place, New Delhi-110001  
(Working at M-35, First Floor, Outer Circle, Connaught Place,  
New Delhi - 110001), Email ID – arbdelhi@unionbankofindia.com**
**SALE NOTICE**

for sale of Immovable Properties

E-Auction Sale Notice for Sale of Immovable/Movable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8 / 9 of the Security Interest (Enforcement) Rule, 2002  
 Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged / charged to the Secured Creditor, the possession of which has been taken by the Authorized Officer of Union Bank of India (secured creditor), will be sold on "As is where is", "As is what is" and "Whatever there is" on the date mentioned below, for recovery of dues as mentioned hereunder to Union Bank of India from the below mentioned Borrower(s) & Guarantor(s). The Reserve Price and the Earnest Money Deposit are also mentioned hereunder:

S. No.	Name & address of Borrower & Guarantor	Description of the Movable / Immovable property put for auction	Constructive or Physical Possession taken	Dues to be recovered from Borrower/ Guarantor (Rs.)	Reserve Price (Rs.)	Date and Time of Auction	Encumbrances known to bank/SA Pending, if any.
1	Borrower: M/s Beach Whiteware Ltd., (formerly known as M/s Liberty Whiteware Ltd) Liberty House, 4/42, Punjab Bagh, New Delhi – 110026 Also at: Plot No. SP – 29 & 30, RILCO Industrial Area, Neemrana, Delhi – Jaipur Highway, Alwar, Rajasthan – 301705 Guarantor: Mr. Ardash Gupta, Liberty House, 4/42, Punjab Bagh, New Delhi – 110026	Industrial Property bearing No. SP – 29 & 30, RILCO Industrial Area, Neemrana, Delhi – Jaipur Highway, Alwar, Rajasthan – 301705 admeasuring 72520 sq mts owned by M/s Beach Whiteware Ltd (Formerly known as Liberty Whiteware Ltd.), East: Road, 45M wide, West: Road/Others Property, North: Road/Plot No: SP – 28, South: Plot No: SP – 31 Including Plant & Machinery owned by M/s Beach Whiteware Ltd. (manufacturing unit of Ceramic Vitreous sanitary ware) Located at Plot bearing No. SP – 29 & 30, RILCO Industrial Area, Neemrana, Delhi – Jaipur Highway, Alwar, Rajasthan – 301705	Symbolic Possession	Rs. 39,52,18,431.48 with further interest, expenses and other charges thereon	Rs. 58.50 Crore Rs. 5.85 Crore Rs. 5,00,000/-	16-07-2021 01:00 PM to 03:00 PM (with unlimited extension of 10 minutes each)	Not known to bank / SA NO. 126/2017 IS PENDING AT DRT II DELHI
2	M/s Asian Cargo Movers Prop. Late Mr. Bipul Bansal S/o Ganpat Rai Bansal, Office No.2, B-Block DDA Market, YojanaVihar Delhi 110092. Also at: C-54, GF, VivekVihar, New Delhi, 110005 Through Legal Heirs: 1. Mrs. Harshita Bansal W/o Late Bipul Bansal, 2. Master Aarush Bansal S/o Late Mr. Bipul Bansal (Through Natural Guardian Mother Mrs. Harshita Bansal), 3. Miss Pushpika Bansal D/o Late Mr. Bipul Bansal (Through Natural Guardian Mother Mrs. Harshita Bansal) Guarantor: Mrs. Harshita Bansal W/o Late Mr. Bipul Bansal	All that piece and parcel of residential property bearing No.B-221, Third Floor With roof right and standing thereof, situated in Block-B,YojanaVihar, Delhi 110092. Admeasuring 228.17 sq.yds.i.e.190.75 sq.mtrs. Owned by (1) Late Mr. Bipul Bansal S/o Sh. Ganpat Rai Bansal & 2. Mrs. Harshita Bansal W/o Late Sh. Bipul Bansal (Property description as specified in the Title deed dated 21.06.2012) North -ROAD 30 FT.WIDE, South - SERVICE LANE, East -ROAD 30 FT.WIDE, West -PLOT NO.B-222	Physical Possession	Rs. 2,08,36,409.40 as on 03.04.2019 with further interest, expenses and other charges thereon	Rs. 21.00 Lakhs Rs. 21.00 Lakhs Rs. 25,000/-	16-07-2021 01:00 PM to 03:00 PM (with unlimited extension of 10 minutes each)	Not known to bank / SA NO. 160/2019 IS PENDING AT DRT II DELHI
3	M/s Durga Apparels Pvt Ltd., A-3/88, 3rd Floor, Janak puri, New Delhi 110058 Also at: M/S Durga Apparels Pvt Ltd., L-93, Chanakyapuri, Part-II, New Delhi 110059 Guarantor: 1. Mr. Sajjan Kumar, 2. Mrs. Sunita Garg, 3. Mr. Dharan Pal, 4. Mr. Dina Nath, 5. Ms. Sangeeta Bansal	All that piece and parcel of Land measuring 3 Bighas and 11 Biswas, comprising of Khasra No.5/23(3-11),with building, situated at revenue Village-Assaltpur Khawad,Tehsil,Najafgarh,New Delhi, North - OTHER Agriculture Land, South - Road, East - OTHER Agriculture Land, West - OTHER Agriculture Land	Symbolic Possession	Rs. 3,38,36,229.75 as on 23.04.2018 with further interest, expenses and other charges thereon	Rs. 2,35,50,000/- Rs. 23,55,000/- Rs. 25,000/-	16-07-2021 01:00 PM to 03:00 PM (with unlimited extension of 10 minutes each)	Not known to bank
4	M/s Sharda Timbers, Proprietor: Mr. Raj Kumar Bansal, 7/20-21,75/1,Amar Colony, Rohtak Road, Nanglojat, New Delhi – 110041 Through Mr. Raj Kumar Bansal (Proprietor), Y-402, Siddarth Apartment, M.P. Enclave, Pitampura, Delhi – 110 034 Guarantor: Mrs Shakuntala Devi /W/o Vedprakash Bansal C/o Sharda Timbers, Mrs Manju Bansal Alias Manju Rani W/o Shri Rajkumar Bansal, Mr. Shree Krishan Agarwal Shri Krishan Jagdham Agarwal, C/o Sharda Timbers, Mrs Lata Bansal W/o Mr. Shyamal Bansal, C/o Sharda Timbers, Mrs Sonu Bansal W/o Shri Ishwar Chand Bansal C/o Sharda Timbers, Ved Prakash Agarwal HUF C/o Sharda Timbers, Raj Kumar Bansal HUF, Ishwar Chand Bansal HUF C/o Sharda Timbers, Ved Prakash Bansal C/o Sharda Timbers, Mr. Shyam Lal Bansal S/o Shri Krishan Lal Agarwal C/o Sharda Timbers, Shri Parveen Kumar Bansal S/o Shri Raj Kumar Bansal, Mr. Ishwar Chand Bansal S/o Shri Krishan Agarwal C/o Sharda Timbers	a) Landed property (being used as office cum godown) situated under Khasra No 49/23, Assam Timber Market, Village Mundka, Delhi measuring an area of 1 Bigha owned by Ishwar Chand Bansal (HUF), Bounded as: North - Property of M/S Kamal Plywood & Timber, South - Property of M/S Om Timber & Plywood, East - 40' Wide Main Assam Timber Market Road, West - Other's Property b) Piece of Land (being used as office cum godown) Measuring 430 Sq Yds out of Khasra No 73/8/2, Assam timber Market, Situated at Village Mundka, Delhi owned by Mrs Manju Rani, Bounded as: North - Property of M/S K.C. Timber, South - Property of M/S Mahavir Timber, East - Front Road 40' wide (Assam Timber Road), West - Property of Mr. Bajaj Sharda Timbers, Ved Prakash Bansal C/o Sharda Timbers, Shri Parveen Kumar Bansal S/o Shri Raj Kumar Bansal, Mr. Sandeep Gupta	Symbolic Possession	Rs. 17,16,56,672.04 as on 27.12.2016 with further interest, expenses and other charges thereon	Rs. 7,84,00,000/- Rs. 78,40,000/- Rs. 50,000/- Rs. 3,60,00,000/- Rs. 36,00,000/- Rs. 50,000/-	16-07-2021 01:00 PM to 03:00 PM (with unlimited extension of 10 minutes each)	Not known to bank / SA NO. 218/2017 IS PENDING AT DRT II DELHI
5	M/s JMD Commercial Pvt. Ltd., 150/79, First Floor, D - Block, Municipal No. XIV/11163-2, New Rohtak Road, Karol Bagh, New Delhi – 110005, Also at: M/s JMD Commercial Pvt. Ltd., 60/30, Ground Floor, New Rohtak Road, Karol Bagh, New Delhi – 110005 Guarantor: a) Mr. Rajnish Gupta S/o Mr. Jai Bhagwan, b) Mrs. Nisha Gupta w/o Mr. Rajnish Gupta, c) Mr. Sandeep Gupta S/o Mr. Jai Bhagwan, d) Mrs. Anju Gupta w/o Mr. Sandeep Gupta	All that part and parcel of the property (basement, ground plus four floor, was used as commercial office) bearing plot khasra No. 150/79, Municipal No XIV/11163-2, Block - D, measuring about 373 sq yards situated at Sidhipura, New Rohtak Road, Karol Bagh, New Delhi jointly owned by Mr.Rajnish Gupta and Mrs.Nisha Gupta, Property is bounded as under East: Khasra No 151/79, West: Khasra No. 78/31, North: Lane, South: New Rohtak Road	Physical Possession	Rs. 8,39,22,454.86 as on 05.09.2017 with further interest and cost expenses and other charges thereon	Rs. 8,50,00,000/- Rs. 85,00,000/- Rs. 1,00,000/-	16-07-2021 01:00 PM to 03:00 PM (with unlimited extension of 10 minutes each)	Not known to bank / SA NO. 113/18 AND 136/18 ARE PENDING AT DRT II DELHI
6	Borrower: M/s Shorewala Global Industries Pvt. Ltd., 9 Lancers Road, B. D. Estate Timarpur Delhi 110054 Also at: SP-2-6, RILCO Industrial Area, Neemrana, Rajasthan. Also at: 4543 Krishna Bazaar Cloth Market, New Delhi 110002 Guarantor: Mr. Alok Kumar Shorewala, Mr. Anil Kumar Shorewala, Mr. Atul Kumar Shorewala, Mrs. Kalawati Shorewala	Commercial Property at 7878, Deenathan Street, Ward No. XII, Roshanara Road, New Delhi – 110007 admeasuring area of plot 3345 Sq Yds. In the name of Mrs Kalawati Shorewala, Bounded as : North - Other's Property, South - Land, East - Entrance + 14' wide Deenathan Road, West - Other's Property	Physical Possession	Rs. 15,88,11,229.00 as on 04.12.2017 with further interest, expenses and other charges thereon	Rs. 17,63,00,000.00 Rs. 1,76,30,000.00 Rs. 1,00,000/-	18-08-2021 01:00 PM to 03:00 PM (with unlimited extension of 10 minutes each)	Not known to bank
7	M/s Shahoo Agro Private Limited, 1B/25, Basement Pusa Road, Rajinder Nagar, Delhi 110060, Also at: 132, Krishna Colony, Naya Khera, Ambabari Jaipur, Rajasthan 302003 Guarantor: Mr. Mehfooz Ur Rehman Khan S/o Mohammad Zaman Khan, 28/530, Ahata Mohalla Devi No.1469, Gali 48, Jafarabad, Shahdara, Delhi-110053 Mrs. Ruhি Khan, 28/530, Ahata Mohalla, Ajmer, Rajasthan 305001 Mr. Mohammad Shahid, 1-B/25, Ground Floor NEA Pusa Road, Delhi-110060	All that piece and parcel- property bearing, AMC No.16/188 (Old), Situated at Ahata Mohalla, Opposite Sri Talkies, Ajmer Rajasthan. Measuring 143.96 Sq Yds (Presently property is being used as guest house) (Property description as specified in the Release deed Registered at sl.no.2006003143, dated 08.06.2006 before sub registrar, Ajmer - 2) Bounded as : North - Gali no.6 Wide & property of Sh. Durga Prasad ji, South - Chowk & property of Sh.Tolaramji, East - Gali no.06 sq. property of sh.bhagatram ji, West - Rasta	Symbolic Possession	Rs. 19,02,997.00 as on 01.10.2019 with further interest, expenses and other charges thereon	Rs. 2,78,00,000.00 Rs. 27,80,000.00 Rs. 25,000/-	16-07-2021 01:00 PM to 03:00 PM (with unlimited extension of 10 minutes each)	Not known to bank
8	M/s Paras Trading Company, 455, Gali No-19,Jafarabad, Delhi-110053, Guarantor: Mr. Saddam Malik S/o Mr. Sher Khan (Proprietor) & Mrs. Meena Begum W/o Mr. Sher Khan Malik House No. 1469, Gali 48, Jafarabad, Shahdara, Delhi-110053 Mr. Saddam Malik S/o Mr. Sher Khan & Mrs. Meena Begum W/o Mr. Sher Khan Malik (Guarantor), Mrs. Meena Begum W/o Mr. Sher Khan	All that piece and parcel of, Three & half Storeyed .Residential Built on a plot of land area measuring 54.34 Sq.Mtrs,Out of the Khasra No-39,bearing property No.1469,alongwith Whole of Structure Constructed Whatsoever thereon, situated at Village-Jafarabad in the abadi of Gali No-48,Jafarabad,Illaga Shahdra,Delhi-110053. Owned by - Mrs. Meena Begum W/o Mr. Sher Khan, Bounded as : East - Gali No. 48, West : Property of others, North : Property of Sh. Zafuddin alias mohd. jafar, South : Property of others	Physical Possession	Rs. 95,56,759/- as on 05.04.2017 with further interest, expenses and other charges thereon	Rs. 58,65,000/- Rs. 5,86,500/- Rs. 50,000/-	16-07-2021 01:00 PM to 03:00 PM (with unlimited extension of 10 minutes each)	Not known to bank
9	M/s Pavitra Milk Products Pvt Ltd, 104 and 103 First Floor, Times Square Building, Sushant Lok 1, Gurgaon, Haryana-122002 Guarantor: 1. Mr.Bhagwan, 2. Ms.Guneeta, 3. Ms Dayawati, 4. Mr.Harkesh Yadav	Item No.1: All that part and parcel of Leasehold Industrial property built on industrial plots no H-83, H1-103, H1-104 total area measuring 1846 sq.m in Industrial Area EPIP Neemrana, Tehsil Bahroad, District Alwar, Rajasthan. Bounded as : North - Property No F78, South - Road, East - Property No. G-123/Road, West - Road Item No.2: Plant & Machinery Note: Item No.1 & Item No. 2 will be sold together to the highest bidder but Item No.2 can be sold separately.	Physical Possession	Rs. 16,43,16,295.10 as on 17.06.2016 with further interest and cost	Rs. 3,11,83,200.00 Rs. 31,18,320.00 Rs. 50,000/- Rs. 3,55,00,000/- Rs. 35,50,000/- Rs. 50,000/-	16-07-2021 01:00 PM to 03:00 PM (with unlimited extension of 10 minutes each)	Not known to bank
10	Borrower: M/s Aanandam Jewellers, represented by partners Mr.Manoj Soni & Mr.Vikas Verma, 2439, Street No.10, Ajmal Khan Road, Karol Bagh, New Delhi-110005 Guarantor: 1. Mr. Manoj Soni, 2. Mr. Vikas Verma, 3. M/s Jesus Developers Pvt Ltd., 4. M/s Jesus Buildwell Pvt Ltd.	1. 2nd Floor Commercial Shops (Without Roof Rights),bearing Pvt Nos 8,9,10 on property bearing Municipal No. 2728,Ward No XVI,Built on Plot/Khasra No 25,Gali No 23 & 24,situated at Naivala Estate,Beacon Pura, Karol Bagh, New Delhi -110005, Built up Area:Total Area-511.31sqft, Shop Pvt No-8-184.48sqft, Shop Pvt No-9-134.56sqft, Shop Pvt No-10-192.27sqft, Bounded as : North - Gali No. 24, South - Gali No. 23, East - property MPL No.2729, West - Property MPL No.2727 2. 2nd Floor Commercial Shops(Without Roof Rights), bearing Pvt Nos 1,2,3 & 4 on property bearing Municipal No 2728,Ward No XVI,Built on Plot/Khasra No.25,Gali No 23 & 24,Naiwala,Beacon Pura,Karol Bagh,New Delhi-110005, Builtup Area:Total Area-597.37sqft.,Shop Pvt No-1-229.5sqft, Shop Pvt No-2-133.79sqft, Shop Pvt No-3-117.04sqft, Shop Pvt No-4-117.04sq.ft, Bounded as : North - Gali No. 24, South - Gali No. 23, East - property MPL No.2729, West - Property MPL No.2727 3. Ground Floor Commercial Shops (Without Roof Rights) bearing Pvt Nos 2,3 & 4 on property bearing Municipal No.2728,Ward No XVI,Built on Plot/Khasra No 25,Gali No 23 & 24,Block P,Situated at Naivala Estate,Beacon Pura,Karol Bagh,New Delhi-110005 Builtup Area:Total Area-407.43sqft, Shop Pvt No-2-143.49sqft, Shop Pvt No-3-88.54sqft, Shop Pvt No-4-175.40sqft, Bounded as : North - Gali No. 24, South - Gali No. 23, East - property MPL No.2729, West - Property MPL No.2727 4. Ground Floor Commercial Shop bearing Pvt No 1(Without Roof Rights) on Property bearing Municipal No2728,Ward No XVI,Built on Plot/ Khasra No.25,Gali No 23 & 24,Block-P,Situated at Naivala Estate,Beacon Pura,Karol Bagh, New Delhi-110005. Builtup Area-94.29sqft, North - Gali No. 24, South - Gali No. 23, East - property MPL No.2729, West - Property MPL No.2727	Physical Possession	Rs. 11,27,76,501.47 as on 17.08.2015 with further interest and cost	Rs. 39,02,000/- Rs. 3,90,200/- Rs. 50,000/- Rs. 44,00,000/- Rs. 4,40,000/- Rs. 50,000/- Rs. 108.00 Lakhs Rs. 10.80 Lakhs Rs. 50,000/- Rs. 30.60 Lakhs Rs. 3.06 Lakhs Rs. 50,000/-	16-07-2021 01:00 PM to 03:00 PM (with unlimited extension of 10 minutes each)	Not known to bank
11	Borrower: M/s Diamond Jewel Corporation Represented by its Partners Mr.Manoj Soni & Mrs.Suman Soni, 2728/23, Beondapur, Karol Bagh, New Delhi-110005 Guarantor: 1. Mr. Manoj Soni, 2. Mrs Suman Soni, 3. M/s Jesus Developers Pvt. Ltd. (Mortgagor), 4. M/s Aanandam Ornaments Pvt. Ltd.	1. Ground Floor Commercial Shops (Without Roof Rights), Portions bearing Pvt Nos 5 & 6 & 7 on property bearing Municipal No 2728, Ward No XVI,Built on Plot / Khasra No.25, Gali No.23 & 24, situated at Naivala Estate Beadon Pura, Karol Bagh, New Delhi-110005 Builtup Area-Total-559.88sqft owned by M/s Jesus Developers Pvt. Ltd., Shop Pvt No-5-171.49sqft, Shop Pvt No-6-171.49sqft, Shop Pvt No-7-216.90sqft., North - Gali no. 24, South - Gali no. 23, East - Property MPL No.2729, West - Property MPL No.2727 2. Ground Floor Commercial Shops (Without Roof Rights), Portions bearing Pvt Nos 8,9,10 on property bearing Municipal No 2728, Ward No XVI, Built on Plot / Khasra No. 25, Gali No 23 & 24, situated at Naivala Estate Beadon Pura, Karol Bagh, New Delhi-110005 Builtup Area-Total-406.82sqft owned by M/s Jesus Developers Pvt Ltd, Shop Pvt No-8-166.6sqft, Shop Pvt No-9-116.28 sq.ft, Shop Pvt No-10-123.94sqft., North - Gali no. 24, South - Gali no. 23, East - Property MPL No. 2729, West - Property MPL No. 2727	Physical Possession	Rs. 15,77,67,296.00 as on 17.08.2015 with further interest and cost	Rs		

# Rajnath in Ladakh: Neighbours can talk, need pure intentions

KRISHN KAUSHIK  
New Delhi, June 28



SEEKING "RESOLUTION OF issues" through talks, Defence Minister Rajnath Singh said Monday that India's neighbours should also think that "we will remain neighbours" and issues can be settled if the intentions are "pure".

Speaking in Kyungam, 88 km from Leh, from where he inaugurated 63 bridges built by the Border Roads Organisation (BRO) across eight states and Union Territories, Singh, without naming China, said "a big challenge had come up on the northern border, which we had to face" last year, and "no praise was enough" for the capability demonstrated by the Indian armed forces.

"I would like to say that our military has proven, that it has bravery, courage and patience as well. Where patience is needed, our military shows patience, and where bravery and courage are needed, they demonstrate that too."

"We have been, are and will remain neighbours. I am talking about all neighbours. Why can't we

find a resolution through talks? We need pure intentions," he said.

"Our intentions are completely pure. But sometimes there are issues with neighbours. But the neighbours also have to think that we have been neighbours for years, and will remain neighbours for years."

Singh was joined at the event via virtual mode, among others, by the Chief Ministers of Uttarakhand, Himachal Pradesh, Sikkim and Arunachal Pradesh, and the Lt Governor of Ladakh who was there in person -- all these frontier states and UT share a boundary with China.

The Defence Minister paid trib-

ute to the 20 Army personnel who lost their lives in Galwan Valley in hand-to-hand combat with Chinese troops on June 15, 2020.

Inaugurating the bridges, he said these "are also important from the strategic perspective" and "will improve our situation in the border areas". China has been particularly sensitive to the infrastructure being built by India near the border areas. "I want to assure that we are moving, in every way, towards a safe, strong and prosperous India," Singh said.

He said India does not want to intimidate anyone, but would not be intimidated either. It has been India's tradition that even when it picks up weapons, it is for the sake of peace, and not to attack anyone,

he said, "Hum naa kisi ko aankh dikhana chahte hain, na kisi ka aankh dikhana humein manzoor hai. Humari manshaa poori tarah se saaf hai."

"But if someone thinks that it can intimidate, then I trust the bravery and courage of our military. Our nation's troops have the capability of giving a befitting reply to

anyone who wants to cast an evil eye on us," he said.

The 50 metre bridge at Kyungam, Singh said, can even be used by tanks. "You can imagine the importance of these bridges for the nation's security," he said.

Earlier this month, he had inaugurated 12 roads built by the BRO. He said the 63 bridges inaugurated Monday made it a total of 75. As we enter the 75th year of Independence, the BRO decided that 75 such projects built by them will be dedicated to the nation," he said. Of the 63 bridges, 11 are in Ladakh, four in Jammu and Kashmir, three in Himachal Pradesh, six in Uttarakhand, eight in Sikkim, one each in Nagaland and Manipur and 29 in Arunachal Pradesh. The combined cost of the projects is Rs 240 crore.

## Crisil: IT, fin players most ESG compliant

**INFORMATION TECHNOLOGY AND** financial services players are the most environmental, social, and governance (ESG) compliant companies in the country, and second-largest software exporter Infosys scoring the highest on the key metric, as per scores prepared by Crisil.

Companies in oil and gas, chemicals, metals and mining, and cement companies have lower ESG scores, reflecting high natural-resource intensity, and thereby higher emission levels, extractive use of natural resources, potential adverse environmental and community impact, and more moderate levels of disclosure, it said. — PTI



## Up, up and away

Defence Research and Development Organisation successfully flight tests a New Generation Nuclear Capable Ballistic Missile 'Agni V' from Dr APJ Abdul Kalam island off the coast of Odisha, Balasore, on Monday

PTI

## Kerala receives 14% more NRI deposits at ₹2.27 lakh cr in 2020

PRESS TRUST OF INDIA  
Thiruvananthapuram,  
June 28

BANK DEPOSITS BY non-resident Indian Keralites rose 14% to ₹2.27 lakh crore in the pandemic-hit 2020, proving wrong the prediction that the state was in big trouble as over 12 lakh NRIs had returned to the state last year.

According to the World Bank data, the country received \$83 billion in remittances in 2020, down just 0.2% from \$83.3 billion in 2019.

The data said Kerala saw a \$267 drop in monthly remittances per NRI, but without quantifying it. Yet, this was a massive improvement from the widespread fears planners in the state had at about a 25% plunge

World Bank data said Kerala saw a \$267 drop in monthly remittances per NRI. Yet, this was a massive improvement from the widespread fears planners in the state had at about a 25% plunge

According to the state-level bankers' committee (SLBC) data, NRI deposits stood at ₹2,27,430 crore at the end of December 2020, a full 14% growth from ₹1,99,781 crore in 2019. However, when compared to September 2020, this was only up 2% from ₹2,22,029 crore.

"An estimated 1.2 million migrant workers, of over 4 million who worked in the GCC countries and contributing 30% of the state's income, returned to Kerala in 2020 after the pandemic left them jobless. Low-skilled workers were the hardest hit," the World Bank's Migration and Development Brief said recently.

According to the Non-Resident Keralites Affairs (Norka), there were 40 lakh Keralites living/ working abroad most of them in

### SOUTH DELHI MUNICIPAL CORPORATION

#### PRESS NOTICE FOR NOTICE INVITING TENDER

NIT No: EE-Project South-II/SZ/TC/2021-22/04 Date: 24-06-2021

Name of work: Action Plan on alternative technologies for drainage system in SDMAs - Remediation of Wastewater in Pushp Vihar Drain, South Zone. Estimated Amount Rs 294.81 Lacs. Earnest Money Rs. 5,90,000/- Time of Completion 06 months. Tender Cost Rs. 2,500/- (non refundable) H/A/F-100-1064. Last Date of Download/Purchase Tender Document 12-07-2021 02:00 PM. For tender documents, online tendering time table and the details of the work please refer <https://etenders.gov.in>. All details of revision, clarification, corrigendum/ addendum, time extension etc. (if any) in respect of the above tender will be uploaded on the above mentioned website only and no press notice of any kind shall be issued. Bidders should regularly visit the website to keep themselves updated in respect of these tenders.

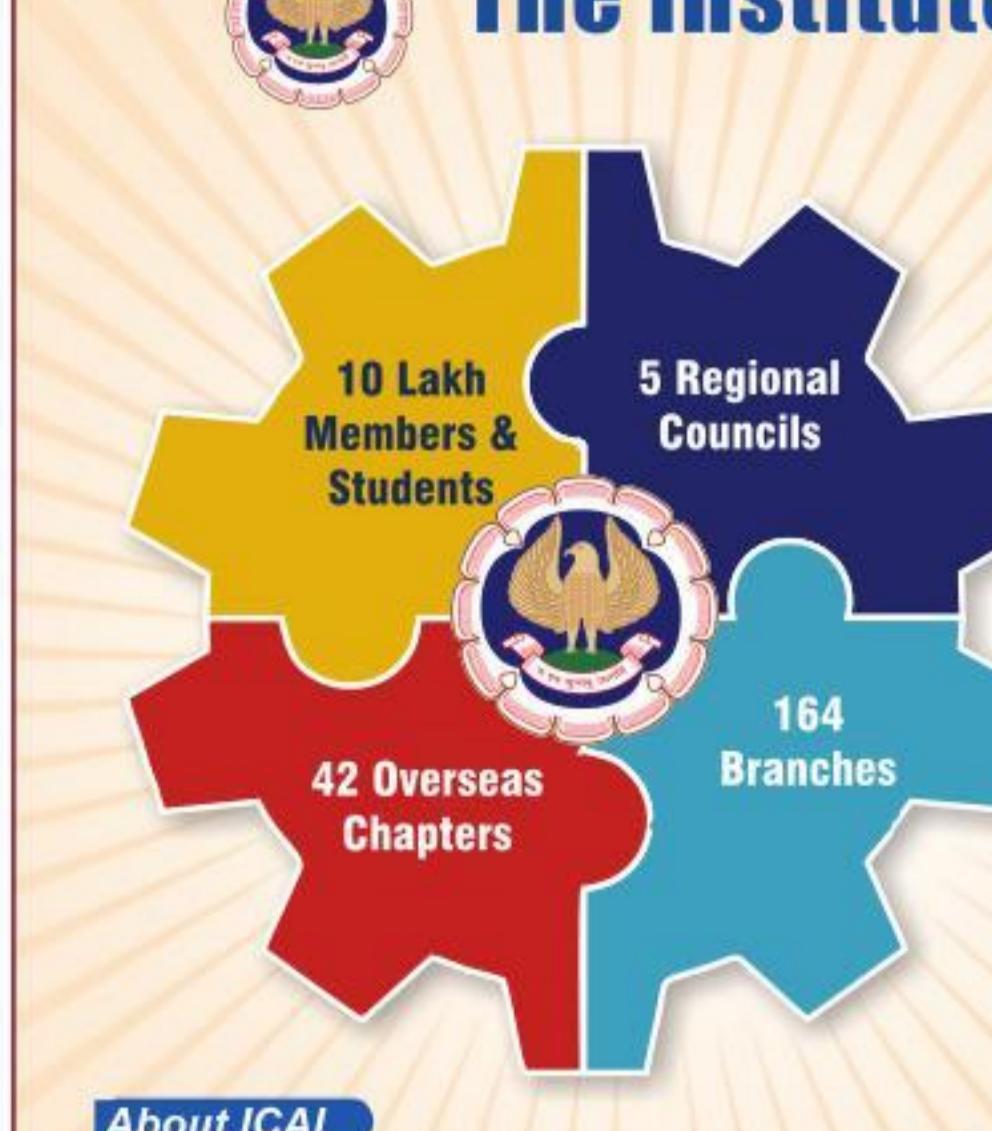
Ex. Engineer (Project)-I South Zone

RO No. 29/DPI/S/2021-22

@ See Note 3

On behalf of the Board of Directors  
For GFL Limited

Devendra Kumar Jain  
Chairman & Managing Director



**About ICAI**  
The Institute of Chartered Accountants of India (ICAI) has tirelessly upheld a triumphant tradition of converting challenges into opportunities. The story of ICAI has been a story of professional panache and perseverance. Over the decades, ICAI has efficiently contributed towards education and training and strict adherence to high ethical standards.

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 <b>बँक ऑफ महाराष्ट्र</b> <b>Bank of Maharashtra</b> <b>एक समर्पण का वाक्य</b> <b>एक विशेषज्ञ वाक्य</b>	<b>DELHI ZONAL OFFICE, 15, NBCC Towers, 3rd Floor, Bhikaji Cama Place, New Delhi – 110066, Ph.: (011) 26164817/26197769, Fax: (011) 26171554; E Mail: recovery_del@mahabank.co.in</b>	<b>Undelivered Demand Notice</b>
Sr. No.	Name of the Borrower/Guarantor	Detailed of Mortgaged Property
1.	1.Mr. Amit Duggal S/o Late Arun Duggal (Borrower) Address: H.No- B/184, 1st Floor, Mansarovar Garden, Near Bharat Dham Kanta, New Delhi-110015	Entire Residential 3rd Floor on property No. WZ-3225 at plot no 131, Mustafai no.27, Killa no.24 & 17, Mahindra Park, Shakur Basti, Delhi-110034 admeasuring 80.00 sqyd..
2.	2.Late Arun Duggal S/o Diwan Chand Duggal (Deceased, represented through known/unknown Legal Heirs) (Borrower) Address: H.No-B/184, 1st Floor, Mansarovar Garden, Near Bharat Dham Kanta, New Delhi-110015	Date of Demand Notice 19.06.2021
3.	3.Mrs. Mamta Gautam W/o Mr. Amit Duggal (Borrower) Address: H.No-B/184, 1st Floor, Mansarovar Garden, Near Bharat Dham Kanta, New Delhi-110015	Date of Demand Notice 19.06.2021

We have already issued detailed demand notice u/s 13(2) of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 by Speed Post/ Registered post to you which has been returned undelivered/ Refused. You can collect the original notice/ cover addressed to you, returned by courier/postal authorities from the undersigned & pay the balance outstanding amount with Interest & costs etc. within 60 days from the date of notice referred to above to avoid future action under SARFESI Act-2002

We have indicated our intention for further action under sarfes Act 2002 as per section 13(4) of the Act in case of your failure to pay the amount mentioned above within 60 days.

Date: 28.06.2021 Place: New Delhi Authorized Officer

**GFL LIMITED** (earlier known as Gujarat Fluorochemicals Limited)  
CIN: L24110GJ1987 PLC009362, Website: [www.gflimited.co.in](http://www.gflimited.co.in), email: contact@gflimited.co.in  
Registered Office: 16/3, 26 & 27, Village Ranjitnagar, Taluka Goghamba, District Panchmahals, Gujarat 389 380

### EXTRACT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2021

	(Rs. in Lakhs)			
	Quarter ended	Year ended	31-03-2021	31-03-2020
		(Restated)@	(Restated)@	(Restated)@
1.	Total Income from continuing operations	11,914	37,688	15,037
2.	Net Profit/(Loss) for the period/year before tax from continuing operations (Before exceptional Items)	(11,580)	(2,199)	(43,899)
3.	Net Profit/(Loss) for the period/year before tax from continuing operations (After exceptional Items)	(12,018)	(2,199)	(44,406)
4.	Net Profit/(Loss) for the period/year after tax from continuing operations (After exceptional Items)	(9,316)	(8,338)	(33,568)
5.	Loss from discontinued operations after tax	—	(17,375)	(9,430)
6.	Loss for the period/year	(9,316)	(25,713)	(42,998)
7.	Total Comprehensive Income for the period (Comprising Profit/Loss for the period/year after tax and Other Comprehensive Income after tax)	(9,262)	(25,739)	(42,878)
8.	Paid-up equity share capital (face value Rs. 10 per share)	1,099	1,099	1,099
9.	Other Equity (excluding revaluation reserves)			36,160
10.	Basic and Diluted Earnings/Loss per share (face value of Rs.10/- each )			1,38
	From continuing operations	(8.48)	(7.59)	(30.56)
	From discontinued operations		(15.82)	(8.58)
	From total operations	(8.48)	(23.41)	(39.14)

\*not annualized @ See Note 3

Notes:  
1. The above results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at its meeting held on 28 June 2021. The Statutory Auditors of the Company have carried out the audit and have issued their unmodified opinion on the financial statements

2. The above results are an extract of the detailed format of Annual Financial Results filed with the stock exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the audited Quarterly and Yearly standalone and consolidated Financial Results are available on the Stock Exchanges' website ([www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com)) and on the Company's website ([www.gflimited.co.in](http://www.gflimited.co.in)).

3. The Hon'ble National Company Law Tribunal, Ahmedabad Bench ("NCLT") vide its order dated 25th January, 2021 has approved a Composite Scheme of Arrangement (the "Scheme") between GFL Limited, Inox Renewables Limited and Inox Wind Energy Limited (wholly-owned subsidiaries of GFL Limited) as detailed below:

Part A - Amalgamation of its wholly-owned subsidiary Inox Renewables Limited (IRL) into GFL Limited w.e.f. 1st April 2020, and

Part B - Demerger of the Renewable Energy Business (as more particularly defined in the Scheme) of GFL Limited into its wholly-owned subsidiary, Inox Wind Energy Limited, a newly incorporated company for the purpose of vesting of the Renewable Energy Business w.e.f. 1st July 2020.

The aforesaid Scheme was filed with the Registrar of Companies (ROC) on 9th February, 2021 making the Scheme operative.

The amalgamation stated in the Part A of the Scheme is accounted in accordance with Appendix C of Ind AS 103: Business Combination being common control business combination

## FINANCIAL EXPRESS

**INDIA SHELTER FINANCE CORPORATION LIMITED**  
CIN: U65922HR1998PLC042782  
Regd. Office: 6th Floor, Plot No.15, Institutional Area,  
Sector 44, Gurgaon, Haryana-122002

Notice is hereby given that an Extraordinary General Meeting ("EOGM") of the members of **India Shelter Finance Corporation Limited** will be held through Video Conferencing ["VC"] Other Audio-Visual Means ["OAVM"] on July 26, 2021 at 11.00 AM, in compliances with all applicable provision of the Companies Act, 2013 (the "Act") read with the rules made thereunder and General Circulars No. 20/2020 dated May 05, 2020, 14/2020 April 08, 2020 17/2020 dated April 13, 2020 and 10/2021 dated June 23, 2021 of the Ministry of Corporate Affairs (MCA) and SEBI Circular dated May 12, 2020, to transact the business set out in the notice calling EGM.

For the said purpose company proposes to send the Notice to all its members by email on or after July 02, 2021. The Notice of EOGM will also be available on the company website [www.indiashelter.in](http://www.indiashelter.in). Members will be able to attend the EOGM through VC/OAVM. Members attending the EOGM through VC/OAVM will be counted for the purpose of reckoning the quorum under section 103 of the Act.

Members holding shares in physical mode and who have not registered / updated their e-mail address with the Company are requested to register / update the same by writing to the Company at [mukti.chaplot@indiashelter.in](mailto:mukti.chaplot@indiashelter.in) or to the RTA with details of folio number and attaching a self-attested copy of PAN card at [compliances@skylinerta.in](mailto:compliances@skylinerta.in) (Phone No. 011-40450194).

For and on behalf of  
**India Shelter Finance Corporation Limited**  
Date: 29 June, 2021  
Place: Gurugram  
Sd/-  
Company Secretary

**PREM SOMANI FINANCIAL SERVICES LIMITED**  
CIN: L67120RJ1991PLC006220

Registered Office: 42, Jai Jawan Colony, Scheme No. 3, Durgapura, Jaipur-302018

Website: [www.psfsl.com](http://www.psfsl.com) • Email: [limitedpsfs@gmail.com](mailto:limitedpsfs@gmail.com) • Telephone No.: 9829051268

Statement of Financial Results for the Quarter ended on 31st March, 2021

(Rs. in Lakhs)

Particulars	Quarter Ended	Year Ended	Quarter Ended				Year Ended			
			31-Mar-21 (Audited)	31-Mar-20 (Audited)	31-Mar-21 (Audited)	31-Mar-20 (Audited)	31-Mar-21 (Audited)	31-Mar-20 (Audited)	31-Mar-21 (Audited)	31-Mar-20 (Audited)
1 Total Income from Operations	4.03	6.97	(0.44)							
2 Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(22.84)	(30.25)	(22.50)							
3 Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	(22.84)	(30.25)	(22.50)							
4 Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	(22.84)	(30.25)	(22.50)							
5 Total comprehensive income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(22.84)	(30.25)	(22.50)							
6 Paid up Equity Share Capital (Face Value Rs. 10/- per share)	330.34	330.34	330.34							
7 Reserves excluding Revaluation Reserve as per balance sheet	(271.68)	(271.68)	(241.44)							
8 Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations -basic & diluted)(Not annualised) <sup>(2)</sup>	(0.691)	(0.92)	(0.681)							

Note: (1) The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (LODR) Regulations, 2015. The full format of the Quarterly/ half yearly Financial Results are available on the websites of the Stock Exchange(s) [www.bseindia.com](http://www.bseindia.com) and the company's website [www.psfsl.com](http://www.psfsl.com) (2) Figures for the previous period have been regrouped/reclassified wherever necessary, to conform to current period's classification.

For & on behalf of Board of Directors  
(DINESH KUMAR BOHRA)  
Director & CFO  
DIN : 02352022

Place: Jaipur  
Date: 28.06.2022

**GANPATI PLASTFAB LIMITED**  
CIN: L25209RJ1984PLC003152

Registered Office: 334, Shekhawat Mansingh Block, Nemi Sagar Colony,

Queens Road, Jaipur-302016, Rajasthan

Administrative Office: UL-7, Amber Tower, Sansar Chandra Road, Jaipur -302001, Rajasthan

Contact No.: 0141-4001716 Email ID: [mail@gpl.co.in](mailto:mail@gpl.co.in) Website: [www.gpl.co.in](http://www.gpl.co.in)

Extract of Audited Standalone Financial Results for Quarter and year ended March 31, 2021  
(Rs. In Lacs) Except Earning Per Share

Sl. No.	Particulars	Quarter Ended		Year Ended	
		31.03.2021	31.12.2020	31.03.2020	31.03.2020
1	Total Income from Operations	3320.73	2734.41	2096.81	10516.11
2	Net Profit/ (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	17.78	19.43	(58.56)	110.26
3	Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	41.63	12.12	(69.20)	95.97
4	Net Profit / (Loss) for the period (after Tax, Exceptional and/or Extraordinary items)	41.63	12.12	(69.20)	95.97
5	Total Comprehensive Income for the period	39.32	12.12	(69.21)	98.29
6	Equity Share Capital	266.06	266.06	266.06	266.06
7	Reserves (excluding Revaluation Reserve)	-	-	-	1341.25
8	Earnings Per Share (Face Value Rs. 10/- each) (for continuing and discontinued operations -basic & diluted)(Not annualised) <sup>(2)</sup>	1.47	0.45	(2.60)	3.61

Notes: 1. The standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the company at their meeting held on 28 June, 2021. 2. The above is an extract of the detailed format of Standalone Quarterly and Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results are available on the website of the stock exchange i.e. [www.csie-india.com](http://www.csie-india.com) and on the Company website i.e. [www.gpl.co.in](http://www.gpl.co.in).

For and on behalf of Board of Directors  
GANPATI PLASTFAB LIMITED  
sd/-  
Ashok Kumar Pabuwal  
Managing Director  
DIN : 00183513

Place: Jaipur  
Date : 28.06.2021

**WEST WAVES MARITIME & ALLIED SERVICES PVT. LTD.**  
Registered Office: 1ST Floor, Port Users Complex,  
Mormugao Harbour, Goa – 403 803.  
CIN: U74999GA2014PTC007447

Statement of Standalone Financial Results for the Half year and year ended 31 March 2021  
(Rupees in Lakhs)

Sl. No.	Particulars	Half year ended		Year Ended	
		31.03.2021	31.03.2020	31.03.2021	31.03.2020
1	Total Income from Operations	496.20	-	496.20	-
2	Net Profit / (Loss) for the year (before Tax, Exceptional and/or Extraordinary items)	2.05	(0.21)	1.80	(0.26)
3	Net Profit / (Loss) for the year before tax (after Exceptional and/or Extraordinary items)	2.05	(0.21)	1.80	(0.26)
4	Net Profit / (Loss) for the year after tax (after Exceptional and/or Extraordinary items)	1.53	(0.21)	1.35	(0.26)
5	Total Comprehensive Income / (Loss) for the year (after tax) and other comprehensive income (after tax)	1.53	(0.21)	1.35	(0.26)
6	Paid up Equity Share Capital	-	-	16.00	1.00
7	Other Equity (excluding Revaluation Reserves)	-	-	(0.09)	(1.44)
8	Net worth	-	-	15.91	(0.44)
9	Paid up Debt Capital / Outstanding Debt	15,710.99	-	2,50,000.00	-
10	Debt Equity Ratio	-	-	15,710.99	-
11	Earnings per share (Rs.)	1.49	(2.10)	2.39	(2.55)
12	Diluted (Rs.)	1.49	(2.10)	2.39	(2.55)
13	Debt Service Coverage Ratio	1.00	-	1.00	-
14	Interest Service Coverage Ratio	1.00	-	1.00	-

Notes

(i) The figures for the half years ended March 31, 2021 and March 31, 2020 are the balancing figures between the audited figures in respect of full financial year and the unaudited figures for the half years ended September 30, 2020 and September 30, 2019.

(ii) Debt-Equity Ratio = Total Borrowings/Net Worth

(iii) Debt Service Coverage Ratio = Profit before tax, depreciation and finance costs/ (finance costs+Long term borrowings scheduled principal repayments during the period)

(iv) Interest Service Coverage Ratio = Profit before tax, depreciation and finance cost / finance cost

(v) The above is an extract of the detailed format of half yearly/annual financial results filed with the Stock Exchanges, BSE Limited, under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR Regulations). The detailed information on the half yearly financial results including details required under the Regulation 52(4) of the SEBI LODR Regulations is available on the websites of the Stock Exchange at [www.bseindia.com](http://www.bseindia.com) and the company at [www.jsw.in/groups/west-waves-maritime](http://www.jsw.in/groups/west-waves-maritime)

For West Waves Maritime & Allied Services Pvt. Ltd.

Sudip Mishra  
Director

DIN: 03428213

Date: June 28, 2021

Place: Mumbai

DIN: 03428213

**SHARMA EAST INDIA HOSPITALS & MEDICAL RESEARCH LIMITED**  
Regd office: Jaipur Hospital, Near SMS Stadium, Lal Kothi, Tonk Road, Jaipur.  
Phone: 0141-2742557, 2742266 • CIN: L85110RJ1989PLC005206  
E-Mail: [sharmaeastindia@gmail.com](mailto:sharmaeastindia@gmail.com) • Website: [www.jaipurhospital.co.in](http://www.jaipurhospital.co.in)  
**NOTICE OF BOARD MEETING**  
Pursuant to Regulation 47(1)(a) of the SEBI (LODR) Regulations, 2015, Notice is hereby given that the meeting of Board of Directors of the Company will be held on Wednesday, June 30, 2021 at 04.00 P.M. at the registered office of the Company, inter alia to consider and approve the Audited Financial Results of the company for the quarter and financial year ended on 31st March, 2021 and any other matter with the permission of Chair. This information is also available on the website of the company at [www.jaipurhospital.co.in](http://www.jaipurhospital.co.in) and also on the website of BSE Ltd, where the shares of the company are listed at [www.bseindia.com](http://www.bseindia.com).  
By order of the Board  
For Sharma East India Hospitals & Medical Research Limited  
Sd/- (Shailendra Kumar Sharma)  
Managing Director  
Date : 28.06.2021  
Place : Jaipur

**JAGJANANI TEXTILES LIMITED**  
SCOs No. 33 & 34, RILCO Shopping Complex, Bagru Ext. 1, Bagru, Jaipur-303007  
CIN No: L17124RJ1997PLC013498 • E-mail: [compliance@jagjanani.com](mailto:compliance@jagjanani.com) • Phone No.: 0141-4104745  
(`in '000')  

Particulars	3 months ended	Year Ended	3 months ended	Year ended
	31-Mar-2021	31-Mar-2021	31-Dec-2020	31-Mar-2020
Total Income from Operations (net)	1065	1171	-	53133

# FEDERAL BANK

YOUR PERFECT BANKING PARTNER

Corporate Office: Post Box No. 103, Federal Towers, Aluva-683 101, Kerala, India, Ph: 91-484 2623620-29, Fax: 0484-2623119 email: secretarial@federalbank.co.in, www.federalbank.co.in  
The Federal Bank Limited, Regd. Office: Aluva, Kerala | CIN: L65191KL1931PLC000368

## BALANCE SHEET AS AT MARCH 31, 2021

(₹ in Thousands)

	Sch No.	As at March 31, 2021	As at March 31, 2020
<b>CAPITAL AND LIABILITIES</b>			
Capital	1	3,992,301	3,885,325
Reserves and surplus	2	157,243,767	141,190,757
Deposits	3	1,726,444,801	1,522,900,849
Borrowings	4	90,685,033	103,724,263
Other Liabilities and provisions	5	35,307,956	34,579,275
<b>TOTAL</b>		<b>2,013,673,878</b>	<b>1,806,380,469</b>

	Sch No.	As at March 31, 2021	As at March 31, 2020
<b>ASSETS</b>			
Cash and balances with Reserve Bank of India	6	76,470,407	61,749,085
Balances with banks and money at call and short notice	7	119,443,464	63,996,728
Investments	8	371,862,100	358,926,789
Advances	9	1,318,786,014	1,222,679,148
Fixed assets	10	4,911,286	4,799,853
Other assets	11	122,200,607	94,228,866
<b>TOTAL</b>		<b>2,013,673,878</b>	<b>1,806,380,469</b>
Contingent liabilities	12	364,173,432	344,600,704
Bills for collection		39,772,224	37,676,464
Significant accounting policies	17		
Notes on accounts	18		
Schedules referred to above form an integral part of the Balance Sheet			

## PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2021

(₹ in Thousands)

	Sch No.	Year ended March 31, 2021	Year ended March 31, 2020
<b>I. INCOME</b>			
Interest earned	13	137,579,023	132,107,534
Other income	14	19,449,127	19,314,075
<b>TOTAL</b>		<b>157,028,150</b>	<b>151,241,609</b>
<b>II. EXPENDITURE</b>			
Interest expended	15	82,241,953	85,618,494
Operating expenses	16	36,917,229	33,756,132
Provisions and contingencies		21,965,995	16,619,172
<b>TOTAL</b>		<b>141,125,177</b>	<b>135,993,798</b>
<b>III. PROFIT/LOSS</b>			
Net profit for the year		<b>15,902,973</b>	<b>15,427,811</b>
Profit brought forward from Previous Year		26,166,675	21,742,841
<b>TOTAL</b>		<b>42,069,648</b>	<b>37,170,652</b>

	Sch No.	Year ended March 31, 2021	Year ended March 31, 2020
<b>IV. APPROPRIATIONS</b>			
Transfer to Revenue Reserve		2,295,718	1,474,611
Transfer to Statutory Reserve		3,975,743	3,856,953
Transfer to Capital Reserve		1,534,456	1,358,289
Transfer to Special Reserve		1,209,900	960,000
Dividend pertaining to previous year paid during the year (Note 4.2 E of Schedule 18)		-	2,782,229
Tax on dividend (Note 4.2 E of Schedule 18)		-	571,895
Balance carried over to Balance Sheet		33,053,829	26,166,675
<b>TOTAL</b>		<b>42,069,648</b>	<b>37,170,652</b>
Earnings per share (Face value of ₹ 2/- each) (₹) (Note 4.1 of Schedule 18)			
Basic		7.97	7.76
Diluted		7.94	7.70
Significant accounting policies	17		
Notes on accounts	18		
Schedules referred to above form an integral part of the Profit and Loss account			

## CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2021 (₹ in Thousands)

	₹ in Thousands)	Year ended March 31, 2021	Year ended March 31, 2020
<b>Cash Flow from Operating Activities</b>			
Net Profit before taxes	21,372,673	20,325,311	
Adjustments for:			
Depreciation on Bank's Property	1,045,036	1,194,574	
Depreciation on Investments	112,063	631,899	
Amortisation of Premium on Held to Maturity Investments	1,421,890	740,116	
Provision for Non Performing Investments	39,038	53,733	
Provision / Charge for Non Performing Assets	15,157,272	10,104,711	

	₹ in Thousands)	Year ended March 31, 2021	Year ended March 31, 2020
Provision for Standard Assets		1,106,200	990,800
Direct taxes paid		(5,979,875)	(6,763,477)
<b>Net Cash Flow from / (Used in) Operating Activities</b>		<b>122,072,054</b>	<b>48,840,754</b>
<b>Cash Flow from Investing Activities</b>			
Purchase of Fixed Assets		(1,177,923)	(1,304,656)
Proceeds from Sale of Fixed Assets		39,259	84,178
Investment in Subsidiary		586,080	(642,000)
Investment in Associate		7,997	(6,661)
(Increase)/ Decrease in Held to Maturity Investments		(38,477,212)	(44,822,695)
<b>Net Cash generated / (Used in) Investing Activities</b>		<b>(39,021,799)</b>	<b>(46,691,834)</b>
<b>Cash Flow from Financing Activities</b>			
Proceeds from Issue of Share Capital		6,976	15,229
Proceeds from Share Premium		130,972	313,052
Proceeds from Issue of Subordinate Debt		-	3,000,000

## SCHEDULES FORMING PART OF THE BALANCE SHEET/PROFIT AND LOSS ACCOUNT (₹ in Thousands)

	As at March 31, 2021	As at March 31, 2020
<b>SCHEDULE 1 - CAPITAL</b>		
Authorised Capital	8,000,000	5,000,000
4,000,000,000 (Previous year 2,500,000,000)		
Equity Shares of ₹ 2/- each		
<b>Issued Capital</b>		
3,994,991	3,988,015	
1,997,495,543 (Previous year 1,994,007,367)		
Equity Shares of ₹ 2/- each		
<b>Subscribed, Called-up and Paid-up Capital</b>		
3,992,305	3,985,329	
1,986,152,748 (Previous year 1,992,664,572)		
Equity Shares of ₹ 2/- each		
Less: Calls in arrears	4	4
<b>Total</b>	<b>3,992,301</b>	<b>3,985,325</b>
Refer Note 4.2 of Schedule 18		

	₹ in Thousands)	Year ended March 31, 2021	Year ended March 31, 2020
Provision for Standard Assets		1,106,200	990,800
Direct taxes paid		(5,979,875)	(6,763,477)
<b>Net Cash Flow from / (Used in) Operating Activities</b>		<b>122,072,054</b>	<b>48,840,754</b>
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Proceeds from Sale of Fixed Assets		39,259	84,178
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Proceeds from Issue of Share Capital		6,976	15,229
Proceeds from Share Premium		130,972	313,052
Proceeds from Issue of Subordinate Debt		-	3,000,000

	As at March 31, 2021	As at March 31, 2020
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# FEDERAL BANK

YOUR PERFECT BANKING PARTNER

Corporate Office: Post Box No. 103, Federal Towers, Aluva-683 101, Kerala, India, Ph: 91-484 2623620-29, Fax: 0484-2623119 email: secretarial@federalbank.co.in, www.federalbank.co.in  
The Federal Bank Limited, Regd. Office: Aluva, Kerala | CIN: L65191KL1931PLC000368

as liabilities when the fair value is negative (negative marked-to-market). Changes in the fair value of derivatives other than those designated as hedges are recognised in the Profit and Loss Account.

#### 4.8 Revenue Recognition

- Interest income is recognised on an accrual basis except interest income on non-performing assets, which is recognised upon receipt as specified in RBI guidelines.
- Interest on income tax refund is recognised in the year of receipt of Assessment Orders.
- The recoveries made from NPA accounts are appropriated based on "first in first out" policy, i.e., the earliest entry shall be treated first. If different entries are made in the account on the same day, the realization shall be in the order of charges, interest, and principal.
- Processing fees collected on loans disbursed, along with related loan acquisition costs are recognised as revenue.
- Income on discounted instruments is recognised over the tenure of the instrument on a straight-line basis.
- Guarantee commission, commission on letter of credit and annual locker rent fees are recognised on a straight-line basis over the period of contract. Other fees and commission income are recognised when due, except in cases where the bank is uncertain of ultimate collection.
- Dividend on Equity Shares, Preference Shares and on Mutual Funds is recognised as Income when the right to receive the dividend is established.
- Loan Syndication fee is accounted for on completion of the agreed service and when right to receive is established.
- In compromise settlement cases, sacrifice on settlement is accounted upfront.
- Unpaid funded interest on term loans are accounted on a pro-rata basis per the guidelines of RBI.
- The difference between the sale price and purchase cost of gold coins, received on consignment basis is included in other income. The Bank also deals in bullion on a borrowing and lending basis and the interest paid/received is accounted on an accrual basis.

#### 4.9 Fixed Assets and depreciation

Fixed assets are carried at cost of acquisition less accumulated depreciation and impairment, if any. Cost includes cost of purchase and all expenditure like freight, duties, taxes and incidental expenses related to the acquisition and installation of the asset. Taxes like GST paid on Fixed assets wherever eligible are availed as ITC as per GST rules. Subsequent expenditure incurred on assets put to use is capitalised only when it increases the future economic benefit / functioning capacity of / such assets.

Capital work-in-progress includes cost of fixed assets that are not ready for their intended use and includes advances paid to acquire fixed assets.

Depreciation on fixed assets, including amortisation of software, is charged over the estimated useful life of fixed assets on straight-line basis, except as mentioned below.

- Premises are depreciated under the written down value method, using the same useful life as in Schedule II of the Companies Act, 2013. Improvements to leased Premises are depreciated over lower of lease term or 5 years based on technical evaluation.
- Depreciation on premises revalued has been charged on their written-down value including an addition made on revaluation.

Assets individually costing ₹ 2,000/- or less are fully depreciated in the year of purchase.

The management believes that the useful life of assets assessed by the Bank, pursuant to Schedule II to the Companies Act, 2013, taking into account changes in environment, changes in technology, the utility and efficacy of the asset in use, fairly reflects its estimate of useful lives of the fixed assets. The estimated useful lives of key fixed assets are given below:

Asset	Estimated useful life as assessed by the Bank
Leasehold Land	Over the lease period
Owned premises	60 Years
Motor Vehicles	8 Years
Computer hardware	3 Years
Modem, scanner, routers, switches etc.	3 Years
ATM / CDU / Recyclers etc.	5 Years
Electric equipment and installations	10 Years
Furniture and fixtures	10 Years
Software / Firewall etc.	3 / 5 Years
Servers/Network Equipment	6 Years
Currency Sorting Machines	5 Years
Office equipments	5 Years

Depreciation on assets sold during the year is recognised on a pro-rata basis till the date of sale.

Gain or losses arising from the retirement or disposal of Fixed Assets are determined as the difference between the net disposal proceeds and the carrying amount of assets and recognised as income or expense in the Profit and Loss Account. Further, Profit on sale of premises is appropriated to Capital Reserve account (Net of applicable taxes and transfer to statutory reserves) in accordance with RBI instructions.

Whenever there is a revision of the estimated useful life of an asset, the unamortised depreciation amount is charged over the revised remaining useful life of the said asset.

#### 4.10 Impairment of Assets

The Bank assesses at each Balance Sheet date whether there is any indication that an asset may be impaired. Impairment loss, if any, is provided in the Profit and Loss account to the extent the carrying amount of assets exceeds their estimated recoverable amount.

#### 4.11 Non-Banking Assets

Non-Banking assets acquired in settlement of debts / dues are accounted at the lower of their cost of acquisition or net realisable value.

#### 4.12 Lease transactions

Leases where the lessor effectively retains substantially all the risks and benefits of ownership over the lease term are classified as operating lease. Lease payments for assets taken on operating lease are recognised as an expense in the Profit and Loss Account as per the lease terms.

#### 4.13 Retirement and other employee benefits

##### a) Provident Fund

Employees covered under provident fund scheme are entitled for retirement benefit in the form of provident fund, which is a defined contribution plan. Aggregate contributions along with interest thereon are paid on retirement, death, incapacity, or termination of employment. Both the employee and the Bank contribute at specific rates of the salary to the provident fund account maintained with the Federal Bank (Employees') Provident Fund Trust. The contribution made by the bank to the Federal Bank (Employees') Provident Fund Trust, administered by the trustees, is charged to the Profit and Loss account.

##### b) Pension Fund

Employees covered under pension scheme are entitled to get pension benefits, which is a defined benefit plan. The Bank contributes at specific rates of the salary to the Federal Bank (Employees') Pension Fund set up by the Bank and administered by the Trustees. Additional amounts being the liability of the bank as assumed by an independent actuary, contributed towards The Federal Bank Employees' Pension Fund, is determined on actuarial basis on projected unit credit method as on the Balance Sheet date. The contribution made by the bank to Federal Bank Employees' Pension Fund is charged to the Profit and Loss account.

##### c) Gratuity

All employees of the Bank are entitled for gratuity benefits, which is a defined benefit plan. The Bank makes contributions to The Federal Bank Employees' Gratuity Trust Fund, which is administered and managed by the Trustees. Liabilities with regard to the gratuity plan are determined by Actuarial valuation as on the Balance Sheet date, based upon which, the Bank contributes all the ascertained liabilities to The Federal Bank Employees' Gratuity Trust Fund. The contribution made by the bank to The Federal Bank Employees' Gratuity Trust Fund is charged to the Profit and Loss account.

##### d) Compensation for absence on Privilege / Sick / Casual Leave and Leave Travel Concession (LTC)

The employees of the Bank are entitled to compensated absence on account of privilege / sick / casual leave as per the leave rules. The Bank measures the long term expected cost of compensated absence as a result of the unused entitlement that has accumulated at the balance sheet date based on actuarial valuation and such costs are recognised in the Profit and Loss account. The employees are also eligible for LTC as per the rules. The estimated cost of unused entitlement as on the Balance Sheet date based on actuarial valuation is provided for.

##### e) Non-Pension Scheme (NPS)

In respect of employees who are covered under NPS, the Bank contributes certain percentage of the sum of basic salary and dearness allowance of employees to the aforesaid scheme, a defined contribution plan, which is managed and administered by pension fund management companies and regulated by PFRA. NPS contributions are recognised in the Profit and Loss Account in the period in which they accrue. The Bank has no liability other than its contribution, and recognises such contributions as an expense in the year incurred.

##### f) Other employee Benefits

The undiscounted amount of Short-term employee benefits expected to be paid in exchange for the services rendered by employees is recognised during the period when the employees render the service. These benefits include performance incentives.

##### 4.14 Debt care reward points

The Bank runs a loyalty program which seeks to recognise and reward customers based on their relationship with the Bank. Under the program, eligible customers are granted loyalty points redeemable in future, subject to certain conditions. The Bank estimates the probable redemption of such loyalty/reward points using an actuarial method on a quarterly basis by employing independent actuary, which includes assumptions such as mortality, redemption and spends. Provision for said reward points is then made based on the actuarial valuation report as furnished by the said independent Actuary and such costs are recognized in the Profit and Loss account.

##### 4.15 Taxation

Income tax expense is the aggregate amount of current tax and deferred tax charge.

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the applicable tax rates and the provisions of the Income Tax Act, 1961 and other applicable tax laws.

Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences. Deferred tax assets are recognised for timing differences of items other than unabsorbed depreciation and carry forward losses only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realised. However, if there are unabsorbed depreciation and carry forward of losses and items relating to capital losses, deferred tax assets are recognised only if there is virtual certainty supported by convincing evidence that there will be sufficient future taxable income available to realise the assets. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Bank has a legally enforceable right for such set off. Deferred tax assets are reviewed at each balance sheet date for their realisability.

Current and deferred taxes relating to items directly recognised in reserves are adjusted in reserves and not in Profit and Loss account.

##### 4.16 Share issue expenses

Share issue expenses are adjusted from Share Premium Account in terms of Section 52 of the Companies Act, 2013.

##### 4.17 Corporate Social Responsibility

Expenditure towards corporate social responsibility, in accordance with Companies Act, 2013 are recognised in the Profit and Loss Account.

##### 4.18 Earnings per Share

The Bank reports basic and diluted earnings per share in accordance with AS 20. Earnings per Share, as prescribed under Section 133 of the Companies Act, 2013. Basic earnings per share is computed by dividing the net profit after tax by the weighted average number of equity shares outstanding for the year.

Diluted earnings per share reflect the potential dilution that could occur if securities or other contracts to issue equity shares were exercised or converted during the year. Diluted earnings per share is computed using the weighted average number of equity shares and dilutive potential equity shares outstanding at the year end except where the results are anti-dilutive.

##### 4.19 Employee Stock Option Scheme

The Bank has formulated Employee Stock Option Scheme (ESOS) 2010 & Employee Stock Option Scheme (ESOS) 2017 and is in accordance with Securities and Exchange Board of India (Employee Stock Option Scheme) Guidelines, 1999. The Scheme provides for grant of options to Employees of the Bank to acquire Equity Shares of the Bank that vest in a graded manner and that are to be exercised within a specified period. In accordance with the SEBI Guidelines and the guidance note on "Accounting for Employee Share based payments" issued by the ICAI, the bank follows 'Intrinsic value method' for accounting of ESOS based on which, the excess, if any, of the market price of the share preceding the date of grant of the option under ESOS over the exercise price of the option is amortised on a straight line basis over the vesting period.

The fair market price is the latest available closing price, prior to the date of grant, on the stock exchange on which the shares of the Bank are listed. If the shares are listed on more than one stock exchange, then the stock exchange where there is highest trading volume on the said date is considered.

##### 4.20 Provisions, contingent liabilities, and contingent assets

A provision is recognised when the Bank has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to its present value and are determined based on best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.

A disclosure of contingent liability is made when there is:

- a possible obligation arising from a past event, the existence of which will be confirmed by occurrence or non-occurrence of one or more uncertain future events not within the control of the Bank;
- a present obligation arising from a past event which is not recognised as it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Contingent assets are not recognised in the financial statements. However, contingent assets are assessed continually and if it is virtually certain that an inflow of economic benefits will arise, the asset and related income are recognised in the period in which the change occurs.

#### 4.21 Input Credit under GST

Goods & Service Tax input credit is accounted for in the books within the time limit prescribed under CGST Rules, 2017, as amended.

#### 4.22 Segment information

The disclosure relating to segment information is in accordance with AS-17, Segment Reporting and as per guidelines issued by RBI.

#### 4.23 Proposed Dividend

The disclosure relating to segment information is in accordance with AS-17, Segment Reporting and as per guidelines issued by RBI.

#### 4.24 Cash and Equivalents

Cash and cash equivalents include cash in hand, balances with Reserve Bank of India and Balances with Other Banks / Institutions and money at call and short notice (including the effect of changes in exchange rates on cash and cash equivalents in foreign currency).

#### 4.25 Notes on accounts forming part of the financial statements for the year ended March 31, 2021

##### 1. Disclosures requirement as per RBI's Master Circular on Disclosure in Financial Statements

Amounts in notes forming part of the financial statements for the year ended March 31, 2021 are denominated in Rupees Crore to conform to extant RBI guidelines except where stated otherwise.

##### 1.1 Capital Adequacy Ratio

The Bank computes Capital Adequacy Ratio as per Basel III Capital Regulations, on an ongoing basis, the Bank has to maintain a Minimum Total Capital (MTC) of 10.875 % (Previous Year: 10.875 %) including Capital Conversion Buffer (CCB) at 0.75% (Previous Year: 1.875%), of the total risk-weighted assets (RWA). Out of the MTC, at least 7.375% (Previous Year: 7.375%) shall be from Common Equity Tier 1 (CET1) capital and at least 8.875% (Previous Year: 8.875%) from Tier 1 capital, including 1.875% (Previous Year: 1.875%) towards CCB.

The capital adequacy ratio of the Bank is set out below:

Sl. No	Issuer	Amount	Extent of private placement	Extent of 'below investment grade' securities	Extent of 'unrated' securities **	Extent of 'unlisted' securities ***	(₹ in Crore)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	
1	Public Sector Undertakings	648.63	641.50	-	-	-	
2	Financial Institutions	204.85	174.86	-	-	-	
3	Banks	984.62	983.22	-	-	-	
4	Private Corporates	1,434.02	1,419.03	9.04	-	-	233.55
5	Subsidiaries / Joint ventures	765.31	765.31	-	-	-	5.00
6	Others*	799.51	715.44	493.33	-	-	5.00
7	Less: Provision held towards depreciation on investment	333.28	Xxx	Xxx	Xxx	Xxx	
8	Less: Provision held towards non-performing investments	100.09	Xxx	Xxx	Xxx	Xxx	
	<b>Total</b>	<b>4,403.57</b>	<b>4,699.36</b>	<b>502.37</b>	<b>-</b>	<b>243.55</b>	

Amounts reported under column (4), (5) and (7) above are not mutually exclusive.

\* Includes Investments in Non-SLR government securities amounting to ₹ 84.32 Crore.

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## 14.6 A) Particulars of Accounts Restructured

Details of loan assets subjected to restructuring during the year ended March 31, 2021:

(₹ in Crore except No. of borrowers)

Type of Restructuring Under CDR Mechanism Under SME Debt Restructuring Mechanism

Asset Classification Standard Sub-Standard Doubtful Loss Total Standard Sub-Standard Doubtful Loss Total

Restructured accounts as at April 01, 2020 (Opening Balance)

No. of borrowers - - 4 1 5 - - - - - -

Amount Outstanding - (a) Restructured facility - - 47.86 - 47.86 - - - - - -

b) Other facility - - 42.21 3.78 45.99 - - - - - -

Provision thereon - - - - - - - - - - - -

Movement in balance for accounts appearing under opening balance

No. of borrowers - - - - - - - - - - - -

Amount Outstanding - (a) Restructured facility - - - - - - - - - - - -

b) Other facility - - - - - - - - - - - -

Provision thereon - - - - - - - - - - - -

Fresh Restructuring during the year ended March 31, 2021<sup>1</sup>

No. of borrowers - - - - - - - - - - - -

Amount Outstanding - (a) Restructured facility - - - - - - - - - - - -

b) Other facility - - - - - - - - - - - -

Provision thereon - - - - - - - - - - - -

Upgradation to restructured standard category during the year ended March 31, 2021

No. of borrowers - - - - - - - - - - - -

Amount Outstanding - (a) Restructured facility - - - - - - - - - - - -

b) Other facility - - - - - - - - - - - -

Provision thereon - - - - - - - - - - - -

Restructured Standard Advances which cease to attract higher provisioning and/or additional risk weight at the end of March 31, 2021

No. of borrowers - - - - - - - - - - - -

Amount Outstanding - (a) Restructured facility - - - - - - - - - - - -

b) Other facility - - - - - - - - - - - -

Provision thereon - - - - - - - - - - - -

Downgrading of restructured accounts during the year ended March 31, 2021<sup>2</sup>

No. of borrowers - - - - - - - - - - - -

Amount Outstanding - (a) Restructured facility - - - - - - - - - - - -

b) Other facility - - - - - - - - - - - -

Provision thereon - - - - - - - - - - - -

Write-offs of restructured accounts during the year ended March 31, 2021<sup>3</sup>

No. of borrowers - - - - - - - - - - - -

Amount Outstanding - (a) Restructured facility - - - - - - - - - - - -

b) Other facility - - - - - - - - - - - -

Provision thereon - - - - - - - - - - - -

Restructured accounts as at March 31, 2021(closing figures)<sup>4</sup>

No. of borrowers - - - - - - - - - - - -

Amount Outstanding - (a) Restructured facility - - - - - - - - - - - -

b) Other facility - - - - - - - - - - - -

Provision thereon - - - - - - - - - - - -

Total

(₹ in Crore except No. of borrowers)

Type of Restructuring Under CDR Mechanism Under SME Debt Restructuring Mechanism

Asset Classification Standard Sub-Standard Doubtful Loss Total Standard Sub-Standard Doubtful Loss Total

Restructured accounts as at April 01, 2019 (Opening Balance)

No. of borrowers 1 - 4 1 6 - - - - - -

Amount Outstanding - - - - - - - - - - - -

(a) Restructured facility - - - - - - - - - - - -

b) Other facility - - - - - - - - - - - -

Provision thereon - - - - - - - - - - - -

Movement in balance for accounts appearing under opening balance

No. of borrowers - - - - - - - - - - - -

Amount Outstanding - - - - - - - - - - - -

(a) Restructured facility - - - - - - - - - - - -

b) Other facility - - - - - - - - - - - -

Provision thereon - - - - - - - - - - - -

Downgrading of restructured accounts during the year ended March 31, 2020<sup>2</sup>

No. of borrowers - - - - - - - - - - - -

Amount Outstanding - (a) Restructured facility - - - - - - - - - - - -

b) Other facility - - - - - - - - - - - -

Provision thereon - - - - - - - - - - - -

Fresh Restructuring during the year ended March 31, 2020<sup>1</sup>

No. of borrowers 2 1 3 - - - - - - - -

Amount Outstanding - (a) Restructured facility - - - - - - - - - - - -

b) Other facility - - - - - - - - - - - -

Provision thereon - - - - - - - - - - - -

Restructured accounts as at March 31, 2021(closing figures)<sup>4</sup>

No. of borrowers - - - - - - - - - - - -

Amount Outstanding - (a) Restructured facility - - - - - - - - - - - -

b) Other facility - - - - - - - - - - - -

Provision thereon - - - - - - - - - - - -

Total

(₹ in Crore except No. of borrowers)

Type of Restructuring Others Total

Asset Classification Standard Sub-Standard Doubtful Loss Total Standard Sub-Standard Doubtful Loss Total

Restructured accounts as at April 01, 2020 (Opening Balance)

No. of borrowers 1,064 231 65 55 1,415 1,064 231 69 56 1,420

Amount Outstanding - (a) Restructured facility - - - - - - - - - - - -

b) Other facility - - - - - - - - - - - -

Provision thereon - - - - - - - - - - - -

Movement in balance for accounts appearing under opening balance

No. of borrowers (2,05) (0,79) (0,92) - - - - - - - -

Amount Outstanding - (a) Restructured facility - - - - - - - - - - - -

b) Other facility - - - - - - - - - - - -

Provision thereon - - - - - - - - - - - -

Upgradation to restructured standard category during the year ended March 31, 2020

No. of borrowers - - - - - - - - - - - -

Amount Outstanding - (a) Restructured facility - - - - - - - - - - - -

b) Other facility - - - - - - - - - - - -

Provision thereon - - - - - - - - - - - -

Fresh Restructuring during the year ended March 31, 2021<sup>1</sup>

No. of borrowers 11 (9) (2) - - - - - - - -

Amount Outstanding - (a) Restructured facility - - - - - - - - - - - -

b) Other facility - - - - - - - - - - - -

Provision thereon - - - - - - - - - - - -

Upgradation to restructured standard category during the year ended March 31, 2021

No. of borrowers 0,11 (0,08) (0,03) - - - - - - - -

Amount Outstanding - (a) Restructured facility - - - - - - - - - - - -

b) Other facility - - - - - - - - - - - -

Provision thereon - - - - - - - - - - - -

Total

(₹ in Crore except No. of borrowers)

Type of Restructuring Under CDR Mechanism Under SME Debt Restructuring Mechanism

Asset Classification Standard Sub-Standard Doubtful Loss Total Standard Sub-Standard Doubtful Loss Total

Restructured accounts as at April 01, 2019 (Opening Balance)

No. of borrowers - - - - - - - - - - - -

Amount Outstanding - (a) Restructured facility - - - - - - - - - - - -

b) Other facility - - - - - - - - - - - -

Provision thereon - - - - - - - - - - - -

Movement in balance for accounts appearing under opening balance

No. of borrowers - - - - - - - - - - - -

Amount Outstanding - (a) Restructured facility - - - - - - - - - - - -

b) Other facility - - - - - - - - - - - -

Provision thereon - - - - - - - - - - - -

Downgrading of restructured accounts during the year ended March 31, 2020<sup>2</sup>

No. of borrowers - - - - - - - - - - - -

Amount Outstanding - (a) Restructured facility - - - - - - - - - - - -

b) Other facility - - - - - - - - - - - -

Provision thereon - - - - - - - - - - - -

Fresh Restructuring during the year ended March 31, 2021<sup>1</sup>

No. of borrowers 3,576 76 - 1 3,653 3,576 76 - 1 3,653

Amount Outstanding - (a) Restructured facility - - - - - - - - - - - -

b) Other facility - - - - - - - - - - - -

Provision thereon - - - - - - - - - - - -

Upgradation to restructured standard category during the year ended March 31, 2020

No. of borrowers 1,380,6 25,44 - 0,16 1,386,6 1,388,6 25,44 - 0,16 1,385,6

Amount Outstanding - (a) Restructured facility - - - - - - - - - - - -

b) Other facility - - - - - - - - - - - -

Provision thereon - - - - - - - - - - - -

Total

(₹ in Crore except No. of borrowers)

Type of Restructuring Under CDR Mechanism Under SME Debt Restructuring Mechanism

Asset Classification Standard Sub-Standard Doubtful Loss Total Standard Sub-Standard Doubtful Loss Total

Restructured accounts as at April 01, 2020 (Opening Balance)

No. of borrowers 1,023 231 65 55 1,415 1,023 231 69 56 1,420

Amount Outstanding - (a) Restructured facility - - - - - - - - - - - -

b) Other facility - - - - - - - - - - - -

Provision thereon - - - - - - - - - - - -

Movement in balance for accounts appearing under opening balance

No. of borrowers (2,05) (0,79) (0,92) - - - - - - - -

Amount Outstanding - (a) Restructured facility - - - - - - - - - - - -

b) Other facility - - - - - - - - - - - -

Provision thereon - - - - - - - - - - - -

Upgradation to restructured standard category during the year ended March 31, 2020

No. of borrowers 0,11 (0,08) (0,03) - - - - - - - -

Amount Outstanding - (a) Restructured facility - - - - - - - - - - - -

b) Other facility - - - - - - - - - - - -

Provision thereon - - - - - - - - - - - -

Total

(₹ in Crore except No. of borrowers)

Type of Restructuring Under CDR Mechanism Under SME Debt Restructuring Mechanism

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Details of ageing of Investments held as Security Receipts as at March 31, 2020 are as follows:

				(₹ in Crore)	
Particulars		SRs issued Within past 5 years	SRs issued more than 5 years ago but within past 8 years	SRs issued more than 8 years ago	
(i) Book value of SRs backed by NPAs sold by the bank as underlying		216.61	303.21	8.62	
Provision held against (i)		82.56	217.08	8.62	
Book value of SRs backed by NPAs sold by other banks / financial institutions / non-banking financial companies as underlying		-	-	-	
Provision held against (ii)		-	-	-	
<b>Gross Book value</b>		<b>216.61</b>	<b>303.21</b>	<b>8.62</b>	
<b>Total provision held against above</b>		<b>82.56</b>	<b>217.08</b>	<b>8.62</b>	
<b>Net Book value</b>		<b>134.05</b>	<b>86.13</b>	<b>-</b>	

Note: In addition to above, bank holds security receipts of ₹ 18.05 Crore which are backed by standard assets sold by the bank, which is issued within past 5 years. Total Provision of ₹ 0.05 Cr is held against security receipts backed by standard assets sold by the bank.

#### 1.4 Details of non-performing financial assets purchased/sold

			(₹ in Crore)	
Particulars		March 31, 2021	March 31, 2020	
1. (a) No. of accounts purchased during the year		1.00		
(b) Aggregate outstanding		33.32	NIL	
(b) Aggregate consideration received		12.00		

#### B. Details of non-performing financial assets sold to other banks

			(₹ in Crore)	
Particulars		March 31, 2021	March 31, 2020	
1. No of accounts sold		1.00		
2. Aggregate outstanding		33.32	NIL	
3. Aggregate consideration received		12.00		

#### 1.4.9 Movement of Provision on Standard Assets

			(₹ in Crore)	
Particulars		March 31, 2021	March 31, 2020	
(a) Opening balance		626.11	527.03	
(b) Additions during the year		589.62	99.08	
(c) Deduction during the year		479.00	-	
<b>(d) Closing balance*</b>		<b>736.73</b>	<b>626.11</b>	

\* Includes Provision held towards Unhedged Foreign Currency Exposure of Customers amounting ₹ 15.90 Crore. (Previous Year: ₹ 5.96 Crore).

#### 1.5 The Key business ratios and other information:

			(₹ in Crore)	
Particulars		March 31, 2021	March 31, 2020	
(i) Interest Income as a percentage to Working Funds* (%)		7.35	8.02	
(ii) Non-interest income as a percentage to Working Funds* (%)		1.04	1.17	
(iii) Operating Profit as a percentage to Working Funds* (%)		2.02	1.95	
(iv) Return on Assets (Based on Average Working Fund) * (%)		0.85	0.94	
(v) Business (Deposits less inter-bank deposits plus advances) per employee (₹ in Crore)**		24.03	21.94	
(vi) Profit per employee (₹ in Crore)**		0.13	0.12	

\* Working Funds represent average of total assets as reported to RBI in Form X under Section 27 of the Banking Regulation Act, 1949 during the year.  
\*\* Productivity ratios are based on average number of employees for the year.

#### 1.6 Asset Liability Management

Maturity pattern of certain items of assets and liabilities at March 31, 2021 and March 31, 2020 is set out below:

**Year ended March 31, 2021**

			(₹ in Crores)	
Maturity Pattern		Deposits	Advances*	Investments
Day 1		913.31	2,208.48	8,149.56
2 - 7 days		2,421.64	1,302.80	294.41
8-14 days		2,137.22	785.40	386.10
15-30 days		5,062.22	2,102.11	665.66
31 days to 2 months		8,162.03	4,226.60	1,641.57
More than 2 months and up to 3 months		7,214.82	4,677.97	1,080.54
Over 3 months and upto 6 months		15,852.89	10,568.17	1,728.72
Over 6 months and upto 1 Year		27,427.44	16,325.95	1,369.85
Over 1 Year and upto 3 Years		70,314.57	55,145.58	4,366.16
Over 3 Years and upto 5 Years		2,427.15	16,827.56	4,986.53
Over 5 Years		30,711.19	17,707.98	1,515.11
<b>Total</b>		<b>172,644.46</b>	<b>131,876.69</b>	<b>37,186.21</b>
		<b>9,068.50</b>	<b>10,923.38</b>	<b>6,506.41</b>

**Year ended March 31, 2020**

			(₹ in Crore)	
Maturity Pattern		Deposits	Advances*	Investments
Day 1		913.31	2,208.48	8,149.56
2 - 7 days		2,421.64	1,302.80	294.41
8-14 days		1,568.21	201.77	503.28
15-30 days		2,692.33	1,202.29	277.35
31 days to 2 months		4,856.65	1,641.57	297.80
More than 2 months and up to 3 months		7,214.82	4,677.97	1,080.54
Over 3 months and upto 6 months		15,852.89	10,568.17	1,728.72
Over 6 months and upto 1 Year		27,427.44	16,325.95	1,369.85
Over 1 Year and upto 3 Years		70,314.57	55,145.58	4,366.16
Over 3 Years and upto 5 Years		2,427.15	16,827.56	4,986.53
Over 5 Years		30,711.19	17,707.98	1,515.11
<b>Total</b>				

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ii) Provision for Depreciation in Value of Investments (Net)	11.21	63.19
iii) Provision for Non - Performing Investments	3.90	5.37
iv) Provision for Standard Assets	110.62	99.08
v) Provision for Taxation*	546.97	489.75
vi) Provision towards present value of sacrifice on restructuring, other contingencies etc.	8.17	(5.95)
<b>Total</b>	<b>2,196.60</b>	<b>1,661.91</b>

#Refer Note No.2.5

3.2 Movement in floating provision is set out below:

Particulars	Standard Assets Provision		NPA Provision	
	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
a) Opening balance	12.75	12.75	69.18	69.18
b) Provision made during the year	-	-	-	-
c) Provision utilised during the year	-	-	-	-
d) Closing balance	12.75	12.75	69.18	69.18

3.3 Draw Down from Reserves

The Bank has not drawn down any amount from any reserves during the year ended March 31, 2021 and March 31, 2020.

## 3.4 A) Disclosure of customer complaints

Sl. No.	Particulars	Year ended March 31, 2021	Year ended March 31, 2020
1	Number of complaints pending at beginning of the year	1,692	1,354
2	Number of complaints received during the year	147,914	200,249
3	Number of complaints disposed during the year	146,108	199,911
4	Of which, number of complaints rejected by the bank	46,394	48,386
5	Number of complaints pending at the end of the year	3,498	1,692

## 3.5 Maintainable complaints received by the bank from Banking Ombudsman (BO)

Sl. No.	Particulars	(In Crore)	
		March 31, 2021	March 31, 2020
1	Number of maintainable complaints received by the bank from BOs	757	535
2	Of which, number of complaints resolved in favour of the bank by BOs	243	150
3	Of which, number of complaints resolved through conciliation/ mediation/advisories issued by BOs	511	385
4	Of which, number of complaints resolved after Passing of Awards by BOs against the bank	-	-
5	Number of Awards unimplemented within the stipulated time/other than those appealed	-	-

Note: Maintainable complaints refer to complaints on the grounds specifically mentioned in BO Scheme 2006 and covered within the ambit of the Scheme

## B) Top 5 grounds of complaints received by the Bank from customers

Grounds of complaints, (i.e. complaints relating to)	Number of complaints pending at the beginning of the year	Number of complaints received during the year	% increase/ decrease in the number of complaints received over the previous year	Number of complaints pending at the end of the year	Of 5, number of complaints pending beyond 30 days
2	March 31, 2021	March 31, 2021	3	March 31, 2021	4
1	March 31, 2020	March 31, 2020	3	March 31, 2021	5
ATM/Debit Cards	1,038	1,297	117,915	142,813	(17.43)
Internet/Mobile/ Electronic Banking	87	5	19,543	11,183	74.76
Account opening/difficulty in operation of accounts	35	24	2,578	3,123	(17.45)
Loans and advances	22	17	1,315	777	69.24
Levy of charges without prior notice/excessive charges/ foreclosure charges	14	6	448	550	(18.55)
Others	496	5	6,115	41,803	(85.23)
<b>Total</b>	<b>1,692</b>	<b>1,354</b>	<b>147,914</b>	<b>200,249</b>	<b>-</b>
				<b>3,498</b>	<b>1,692</b>
				<b>119</b>	<b>119</b>

Note: The details of the maintainable complaints refer to the complaints on the grounds specifically mentioned in BO Scheme 2006 and covered within the ambit of the Scheme

## 3.6 Top 5 grounds of complaints received by the Bank from customers

Grounds of complaints, (i.e. complaints relating to)	Number of complaints pending at the beginning of the year	Number of complaints received during the year	% increase/ decrease in the number of complaints received over the previous year	Number of complaints pending at the end of the year	Of 5, number of complaints pending beyond 30 days
2	March 31, 2021	March 31, 2021	3	March 31, 2021	4
1	March 31, 2020	March 31, 2020	3	March 31, 2021	5
ATM/Debit Cards	1,038	1,297	117,915	142,813	(17.43)
Internet/Mobile/ Electronic Banking	87	5	19,543	11,183	74.76
Account opening/difficulty in operation of accounts	35	24	2,578	3,123	(17.45)
Loans and advances	22	17	1,315	777	69.24
Levy of charges without prior notice/excessive charges/ foreclosure charges	14	6	448	550	(18.55)
Others	496	5	6,115	41,803	(85.23)
<b>Total</b>	<b>1,692</b>	<b>1,354</b>	<b>147,914</b>	<b>200,249</b>	<b>-</b>
				<b>3,498</b>	<b>1,692</b>
				<b>119</b>	<b>119</b>

Note: The details of the maintainable complaints refer to the complaints on the grounds specifically mentioned in BO Scheme 2006 and covered within the ambit of the Scheme

## 3.7. Bancassurance Business

Details of income earned from bancassurance business:

Sl. No.	Nature of Income *	(In Crore)	
		March 31, 2021	March 31, 2020
1	For selling life insurance policies	46.95	43.94
2	For selling non-life insurance policies	19.65	22.72
3	For selling mutual fund products	6.02	2.09
4	Others*	9.54	6.56
<b>Total</b>		<b>82.16</b>	<b>75.31</b>

\* - includes receipts on account of marketing activities undertaken on behalf of Bancassurance partners.

\*\* - includes income on DP/Trading/PIS

## 3.8 Concentration of Deposits, Advances, Exposures and NPAs

## 3.8.1 Information on Concentration of deposits:

Sl. No.	Particulars	(In Crore)	
		March 31, 2021	March 31, 2020
Total deposits of twenty largest depositors		8,329.79	9,178.20
Percentage of deposits of twenty largest depositors to total deposits of the bank		4.82%	6.03%

Note: Excludes holders of certificate of deposits which are tradable instruments.

## 3.8.2 Information on Concentration of advances:

Sl. No.	Particulars	(In Crore)	
		March 31, 2021	March 31, 2020
Total advances to twenty largest borrowers		18,058.60	15,580.42
Percentage of advances to twenty largest borrowers to total advances of the bank		10.22%	10.12%

Note: Advance is computed as per the definition of Credit Exposure in RBI Master Circular on Exposure Norms DBR. No. Dir.BC.12/13.03.00/2015-16 dated July 1, 2015.

# FEDERAL BANK

YOUR PERFECT BANKING PARTNER

Corporate Office: Post Box No. 103, Federal Towers, Aluva-683 101, Kerala, India, Ph: 91-484 2623620-29, Fax: 0484-2623119 email: secretarial@federalbank.co.in, www.federalbank.co.in  
 The Federal Bank Limited, Regd. Office: Aluva, Kerala | CIN: L65191KL1931PLC000368

(iii) 1,074,165 equity shares of ₹ 2/- each (Previous year 1,074,165 shares of ₹ 2/- per share), at a premium of ₹ 48/- per share pertaining to Rights issue of 2007.

Issue of certificates/credit in demat account in respect of the following Bonus issues are kept in abeyance consequent to injunction orders from various courts.

a) 406,670 shares of ₹ 2/- each (Previous year 406,670 shares of ₹ 2/- each) out of the Bonus issue of 2004 and

b) 612,005 bonus shares of ₹ 2/- each (Previous year 612,005 bonus shares of ₹ 2/- each), out of the Bonus issue of 2010.

**D. Employee Stock Option Scheme ('ESOS'):**

(i) Employee Stock Option Scheme 2010 (ESOS 2010)

Shareholders of the bank had approved Employee Stock Option Scheme (ESOS) through postal ballot, the result of which was announced on December 24, 2010, enabling the Board and/or the Compensation Committee to grant such number of equity shares, including options, of the Bank not exceeding 5% of the aggregate number of paid up equity shares of the Bank, in line with the guidelines of SEBI. Pursuant thereto, the Compensation Committee of the bank granted the following options:

Number of Options

	March 31, 2021	March 31, 2020
Outstanding at the beginning of the year	16,057,341	24,147,736
Surrendered during the year	-	-
Granted during the year	-	-
Exercised during the year	3,422,806	7,123,602
Forfeited/lapsed during the year	3,438,342	966,570
Outstanding at the end of the year	9,196,193	16,057,341
Options exercisable	9,171,193	15,897,341

As per SEBI guidelines the accounting for ESOS can be done either under the "Intrinsic value basis" or "Fair value basis". The Compensation Committee in their meeting dated May 10, 2012 decided to adopt "Intrinsic value method" for accounting of ESOS, in terms of the power vested on them as per the resolution of EGM dated December 24, 2010.

In accordance with the SEBI Guidelines and the guidance note on 'Accounting for Employee Share based payments' issued by the ICAI, the excess, if any, of the market price of the share preceding the date of grant of the option under ESOS over the exercise price of the option is amortised on a straight line basis over the vesting period.

**E. Employee Stock Option Scheme 2017 (ESOS 2017)**

Shareholders of the bank had approved The Federal Bank Limited Employee Stock Option Scheme 2017 (ESOS 2017) AGM held on July 14, 2017, as a Special Resolution, enabling the Board and/or the "Compensation Committee" to grant such number of equity shares, including options, of the Bank not exceeding 5% of the aggregate number of paid up equity shares of the Bank, in line with the guidelines of SEBI. Pursuant thereto, the Compensation Committee of the bank granted the following options:

Number of Options

	March 31, 2021	March 31, 2020
Outstanding at the beginning of the year	77,227,910	50,336,281
Additions from the previous year	2,250	-
Surrendered during the year	-	-
Granted during the year	16,884,159	30,522,736
Exercised during the year	65,370	489,267
Forfeited/lapsed during the year	19,121,983	3,141,840
Outstanding at the end of the year	74,926,966	77,227,910
Options exercisable	28,949,455	28,840,450

As per SEBI guidelines the accounting for ESOS can be done either under the "Intrinsic value basis" or "Fair value basis". As per the approval of shareholders, the Bank has adopted "Intrinsic value method" for accounting of ESOS.

In accordance with the SEBI Guidelines and the guidance note on 'Accounting for Employee Share based payments' issued by the ICAI, the excess, if any, of the market price of the share preceding the date of grant of the option under ESOS over the exercise price of the option is amortised on a straight line basis over the vesting period.

**F. Employee Stock Option Scheme 2017 (ESOS 2017)**

Shareholders of the bank had approved The Federal Bank Limited Employee Stock Option Scheme 2017 (ESOS 2017) AGM held on July 14, 2017, as a Special Resolution, enabling the Board and/or the "Compensation Committee" to grant such number of equity shares, including options, of the Bank not exceeding 5% of the aggregate number of paid up equity shares of the Bank, in line with the guidelines of SEBI. Pursuant thereto, the Compensation Committee of the bank granted the following options:

Number of Options

	March 31, 2021	March 31, 2020
Outstanding at the beginning of the year	77,227,910	50,336,281
Additions from the previous year	2,250	-
Surrendered during the year	-	-
Granted during the year	16,884,159	30,522,736
Exercised during the year	65,370	489,267
Forfeited/lapsed during the year	19,121,983	3,141,840
Outstanding at the end of the year	74,926,966	77,227,910
Options exercisable	28,949,455	28,840,450

As per SEBI guidelines the accounting for ESOS can be done either under the "Intrinsic value basis" or "Fair value basis". As per the approval of shareholders, the Bank has adopted "Intrinsic value method" for accounting of ESOS.

In accordance with the SEBI Guidelines and the guidance note on 'Accounting for Employee Share based payments' issued by the ICAI, the excess, if any, of the market price of the share preceding the date of grant of the option under ESOS over the exercise price of the option is amortised on a straight line basis over the vesting period.

**G. 4.9 Inter-bank participation with risk sharing**

The aggregate amount of participation purchased by the Bank, shown as advances as per regulatory guidelines, outstanding as of March 31, 2021 was ₹ 854.39 Crore (Previous Year: ₹ 1,556.22 Crore).

The aggregate amount of the participation issued by the Bank, reduced from advances as per regulatory guidelines, outstanding as of March 31, 2021 was ₹ Nil (Previous Year: ₹ 450.00 Crore).

**H. 4.10 Factoring Exposure**

The factoring exposure of the Bank as on March 31, 2021 is ₹ 512.88 Crore (Previous Year: Nil).

**I. 4.11 Priority Sector Lending (PSLCs)**

As per RBI Circular FIDC.CD.Plan.BC/23/04.09.01/2015-16 dated April 7, 2016 the PSLCs purchased and sold is given below:

(₹ in Crore)

Particulars	March 31, 2021		March 31, 2020	
	Purchased (Face value)	Sold (Face value)	Purchased (Face value)	Sold (Face value)
PSLC – Agriculture	-	-	-	-
PSLC – SFMF	-	-	-	-
PSLC – Micro Enterprises	200.00	-	-	-
PSLC – General	11,795.25	-	-	-

As per SEBI guidelines the accounting for ESOS can be done either under the "Intrinsic value basis" or "Fair value basis". As per the approval of shareholders, the Bank has adopted "Intrinsic value method" for accounting of ESOS.

In accordance with the SEBI Guidelines and the guidance note on 'Accounting for Employee Share based payments' issued by the ICAI, the excess, if any, of the market price of the share preceding the date of grant of the option under ESOS over the exercise price of the option is amortised on a straight line basis over the vesting period.

**J. 4.12 Provision for Long Term contracts**

The Bank has a process whereby periodically all long term contracts (including derivative contracts) are assessed for material foreseeable losses. At the year end, the bank has reviewed and recorded adequate provision required for Long Term contracts and Law/Accounting Standards for material foreseeable losses.

The aggregate amount of the participation issued by the Bank, reduced from advances as per regulatory guidelines, outstanding as of March 31, 2021 was ₹ Nil (Previous Year: ₹ 450.00 Crore).

**K. 4.13 Corporate Social Responsibility (CSR)**

Operational Expenses include ₹ 35.22Crores (Previous year: ₹ 42.40 Crore) for the year ended March 31, 2021 towards Corporate Social Responsibility (CSR), in accordance with the Companies Act, 2013.

The Bank has spent 2.00% (Previous year 2.79%) of its average net profit for the last three financial years as part of its CSR for the year ended March 31, 2021. As a responsible Bank, it has approached the mandatory requirements of CSR spending by utilizing the reporting year to lay required foundation on which to build and scale future projects and partnerships. The Bank continues to evaluate strategic avenues for CSR expenditure in order to deliver maximum impact. In the years to come, the Bank will further strengthen its processes as per requirement. Gross amount required to be spent by the Bank for the year ended March 31, 2021 is ₹ 35.22 Crore (Previous year: ₹ 30.38 Crore).

The details of amount spent during the respective year towards CSR are as under:

(₹ in Crore)

SI No	Particulars	March 31, 2021		March 31, 2020		
		Amount spent	Amount unpaid/ Provision	Total	Amount spent	Amount unpaid/ Provision
1	Construction / acquisition of any asset	-	-	-	-	-
2	On purpose other than (1) above	35.22*	-	35.22*	42.40*	-

\* Includes Contribution to a trust in relation to CSR expenditure in which KMPs of the Bank can exercise significant influence. ₹ 33.42 crores (Previous Year: ₹ 40.62 crores)

\*\* Including unspent portion of FY2015-16 ₹ 13.88 Crore spent in FY 2019-20.

**K. 4.14 Investor education and protection fund**

There has been no delay in transferring amounts, required to be transferred to the Investor Education and Protection Fund by the Bank.

**L. 4.15 Small and Micro Industries**

Under the Micro, Small and Medium Enterprise Development Act, 2006 which came into force from October 2, 2006, certain disclosures are required to be made relating to Micro, Small and Medium enterprises. There have been no reported cases of delays in payments to micro and small enterprises or of interest payments due to delays in such payments. The above is based on the information available with the Bank which has been relied upon by the auditors.

1.6 Figures for the previous year have been regrouped and reclassified, wherever necessary to conform to current year's presentation.

**M. INDEPENDENT AUDITOR'S REPORT**

To the Members of The Federal Bank Limited

Report on the Audit of the Standalone Financial Statements

**Opinion**

We have audited the accompanying standalone financial statements of The Federal Bank Limited ("the Bank"), which comprise the standalone Balance Sheet as at March 31, 2021, the standalone Profit and Loss Account, the standalone Cash Flow statement for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information in which are included the Returns for the year ended on that date audited by the branch auditors of the Bank's branches located across India.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Banking Regulation Act, 1949 as well as the Companies Act, 2013 ("the Act") in the manner so required for banking companies and give a true and fair view in conformity with accounting principles generally accepted in India, of the state of affairs of the Bank as at March 31, 2021, and its profit and its cash flows for the year ended on that date.

**N. Basis for Opinion**

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Bank in accordance with the "Code of Ethics" issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

**O. Emphasis of Matter**

We draw attention to Note 1, 4.6(B)-7 of Schedule 18 to the Standalone financial statements regarding the impact of COVID-19 pandemic on the Bank's operations and financial position, which will depend on various uncertain aspects including actions taken to mitigate the same and other regulatory measures.

Our opinion is not modified in respect of this matter.

&lt;p

**RUDRABHISHEK ENTERPRISES LIMITED**

CIN: L74899DL1992PLC050142  
 Registered Office: 820, Antriksh Bhawan, K.G Marg, New Delhi-110001  
 Email: secretaria@replurbanplanners.com, Website: www.repl.global

**STATEMENT OF AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2021**

(Rs.in lakhs except per share data)

PARTICULARS	STANDALONE		CONSOLIDATED			
	QUARTER ENDED	YEAR ENDED	QUARTER ENDED	YEAR ENDED	QUARTER ENDED	YEAR ENDED
	31.03.2021 (Unaudited)	31.03.2020 (Unaudited)	31.03.2021 (Audited)	31.03.2020 (Audited)	31.03.2021 (Unaudited)	31.03.2020 (Audited)
1 Total Income from operations	3,012.99	2,863.80	7,113.91	7,682.33	3,150.32	2,954.37
2 Net Profit from before Tax	1,016.67	777.42	1,870.57	1,938.15	1,032.67	200.44
3 Net Profit for the period after tax (after Extraordinary items)	755.43	512.44	1,375.64	1,374.83	730.02	372.1
4 Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	768.33	511.31	1,393.38	1,370.13	702.72	52.21
5 Equity paidup share capital	1,734.25	1,734.25	1,734.25	1,734.25	1,734.25	1,734.25
6 Earnings per share (Not annualised): Basic (₹)	4.36	2.95	7.93	7.93	4.26	0.21
Diluted (₹)	4.36	2.95	7.93	7.93	4.26	0.21
						3.79

- The above results were reviewed and recommended by the Audit Committee & approved by the Board of Directors at their respective meetings held on 28th June, 2021. The financial results for the quarter and year ended March, 31st 2021 have been audited by the Statutory Auditors of the Company and have expressed unmodified opinion on the financial statements.
- The Board of Directors of the Company have recommended dividend of Rs. 0.40 per share on equity shares of Rs. 10 each for the Financial year 31.03.2021 subject to approval of shareholders in Annual General Meeting.
- The above is an extract of the detailed format of audited standalone and consolidated Quarterly Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the audited standalone and consolidated Financial Results are available on the Stock Exchange websites, www.nseindia.com and on the company website www.repl.global

Place : New Delhi

Date : 28.06.2021

For Rudrabhishek Enterprises Limited  
 Pradeep Misra  
 Chairman  
 DIN : 01386739

**PRECISION ELECTRONICS LTD.**

CIN: L32104DL1979PLC009590  
 Regd. Office: D-1081, New Friends Colony, New Delhi - 110025

**Extract of Audited Financial Results (Standalone)**

for the Quarter and year ended 31st March 2021

Rs. In lakh

S. No.	Particulars	Quarter ended on 31.03.2021 Audited	Quarter ended on 31.03.2020 Audited	Year ended on 31.03.2021 Audited	Year ended on 31.03.2020 Audited
1	Total Income from Operations (net)	1,015	811	4,231	3,769
2	Net Profit/(Loss) for the period (before tax, exceptional and/or extraordinary items)	(110)	(132)	55	39
3	Net Profit/(Loss) for the period before tax (after exceptional and/or extraordinary items)	(110)	(132)	55	39
4	Net Profit/(Loss) for the period after tax (after exceptional and/or extraordinary items)	(64)	(82)	57	45
5	Total Comprehensive Income for the period [Comprising profit/(loss) for the period (after tax) and other comprehensive income (after tax)]	(78)	(73)	42	54
6	Paid up Equity Share Capital	1,385	1,385	1,385	1,385
	Earning Per share (EPS) after extraordinary items (of Re 10/- each) (not annualised). Basic : Diluted :	(0.46)	(0.59)	0.41	0.32
		(0.46)	(0.59)	0.41	0.32

## Notes:

- The above is an extract of the detailed format of results Quarter and year ended on March 31, 2021 filed with the stock exchanges under Regulation 33 of the SEBI (Listing obligations and disclosure requirements) Regulations, 2015. The full format of the standalone Quarterly/ Yearly Financial results are available on Company's Websites www.pel-india.in and on the Website of the Stock Exchanges www.bseindia.com
- The detailed financial results have been reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the company held on June 28, 2021
- Figures of the quarter ended March 31, 2021 and March 31, 2020 are balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of respective financial year.
- These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) Prescribed under Section 133 of the companies Act 2013 (Act) and other recognised accounting practices and policies to the extent applicable. Beginning April 2021 the Company has for the first time adopted Ind AS with the transition date of April 1, 2016. The transition was carried out from accounting standards as prescribed under section 133 of the act read with rule 7 of the companies (Accounts) Rules 2014 (Indian GAAP).

On Behalf of the Board  
For Precision Electronics Limited

SD/-

ASHOK KUMAR KANODIA

Managing Director

DIN: 00002563

Place: Noida

Date: 28.06.2021

Place: Gurugram

**TENNECO FEDERAL-MOGUL GOETZE (INDIA) LIMITED**

Regd. Office: DLF Prime Towers, 10 Ground Floor, F - 79 & 80, Okhla Phase-I, New Delhi-110020, Corp off. 10th Floor, Paras Twin Towers "Tower B" Golf Course Road, Sector 54 Gurugram-122002 Website: www.federalmogulgoetzeindia.net, CIN: L74899DL1954PLC002452

E mail : investor.grievance@federalmogul.com Phone/Fax: +91 11 - 49057597

**Statement of financial results for the quarter and year ended 31 March 2021**

(Rs. in lacs except per share data)

SI No.	Particulars	Standalone				Consolidated			
		Quarter ended 31 March 2021 (Refer note-4)	Quarter ended 31 Dec. 2020 (Unaudited)	Quarter ended 31 March 2020 (Refer note-4)	Year ended 31 March 2021 (Audited)	Year ended 31 March 2020 (Audited)	Quarter ended 31 March 2021 (Refer note-4)	Quarter ended 31 Dec. 2020 (Unaudited)	Quarter ended 31 March 2020 (Refer note-4)
1.	Total Income from operations	37,091.66	35,043.23	23,027.74	108,685.54	106,639.22	37,632.30	35,678.06	23,422.46
2.	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	3,846.43	3,984.63	391.72	4,331.50	3,309.97	4,257.12	4,442.80	615.22
3.	Net Profit / (Loss) for the period (before Tax, after Exceptional and/or Extraordinary items)	(428.57)	3,984.63	391.72	56.50	3,309.97	(17.88)	4,442.80	615.22
4.	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(698.87)	3,311.99	194.97	76.62	2,983.60	(420.84)	3,662.84	317.78
5.	Total Comprehensive Income for the period (Comprising profit for the period (after tax) and other comprehensive income (after tax))	(455.73)	3,311.99	(717.07)	319.76	2,071.62	(174.12)	3,662.84	(597.86)
6.	Equity Share Capital	5,563.21	5,563.21	5,563.21	5,563.21	5,563.21	5,563.21	5,563.21	5,563.21
7.	Earnings Per Share (of ₹10/- each) (for continuing and discontinued operations) Basic (in ₹) : Diluted (in ₹) :	(1.26)	5.95	0.35	0.14	5.36	(1.03)	6.26	0.41
		(1.26)	5.95	0.35	0.14	5.36	(1.03)	6.26	0.41

- Note:  
 1. The above result is an extract of the detailed format of financial results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the these Financial Results are available on the website of the company (<http://www.federalmogulgoetzeindia.net/web/index.html>).  
 2. The above financial results of the Company have been reviewed by the Audit Committee and thereafter have been approved by the Board of Directors at their meeting held on 28 June 2021.  
 3. The results have been prepared in accordance with the Indian Accounting Standards (Ind-AS) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.  
 4. Figures for the quarter ended 31 March 2021 and 31 March 2020 are the balancing figures between the audited figures for the full financial year ended 31 March 2021 and 31 March 2020 and the published year to date figures upto the third quarter of the respective financial years.  
 5. The Company has received an unfavourable Order from the Hon'ble Supreme Court in matter of Management of Federal Mogul Goetze India Ltd versus Additional Labour Commissioner (Administration) and Appellate Authority & ORS. vide Special leave petition number 6794-6796/2021 dated 13 May 2021 ('the Order'). The net impact of the Order on the Company could be approximately ₹ 4,275 lacs. The Company has considered a provision of the complete amount in its books towards any such liability based on generally accepted accounting principles. The above impact of ₹ 4,275 lacs, has been disclosed as exceptional item in these financial results. Irrespective of the heads under which they appear or their nomenclature/heading/title/narration, etc., such provisions do not make the Company liable for payment since liability is disputed as the Company has filed a review petition against the said Order before the Hon'ble Supreme Court on 15 June 2021. Based on legal advice obtained, the Company's petition has a merit and the estimate of the liability may undergo a revision based on the outcome of the review petition.  
 6. The Indian Parliament has approved the Code on Social Security, 2020 which could have a likely impact on the contributions made by the Company towards Provident Fund and Gratuity. The Ministry of Labour and Employment has released draft rules for the Code on Social Security, 2020 on 13 November 2020 and has invited suggestions from stakeholders which are under active consideration by the Ministry. The effective date from which the Code and applicable Rules shall be applicable is yet to be notified. The Company shall assess and evaluate the likely financial impact once the subject rules are notified and become effective.

For and on behalf of Board of Directors  
Sd/-

(Vinod Kumar Hans)  
 Managing Director  
 DIN- 03328309

**AAR SHYAM INDIA INVESTMENT COMPANY LIMITED**

CIN: L67120DL1983PLC015266

Regd. Office: B-42, Lower Ground Floor, Panchsheel Enclave, New Delhi - 110017

Tel: 011-45626909, Email: info@aarshyam.in

Extract of statement of Audited Results for the quarter and year ended on 31st March, 2021

(Rs. in lakhs)

S. No.	Particulars	Quarter ending/ current year ending	Year to date Figures/ Previous Year ending	Corresponding 3 months ended in the previous year
1.	Total Income from operations	15.67	31.18	(54.10)