



VOL. XLVI NO. 160, 34 PAGES, ₹6.00 (PATNA ₹6.00, RAIPUR ₹7.00) PUBLISHED FROM: AHMEDABAD, BENGALURU, CHANDIGARH, CHENNAI, HYDERABAD, KOCHI, KOLKATA, LUCKNOW, MUMBAI, NEW DELHI, PUNE



लोक जनशक्ति पार्टी



“ आओ बनायें
नया बिहार, युवा बिहार
चलो चलें
युवा बिहारी के साथ ”



[वो लड़ रहे हैं हम पर राज करने के लिए
और हम लड़ रहे हैं बिहार पर नाज़ करने के लिए]
धर्म ना जात - करे सबकी बात

Form No. INC-25A*
Advertisement to be published in the
newspaper for Conversion of Public
Company into a Private Company

Before the Regional Director,
Ministry of Corporate Affairs,
Northern Region, New Delhi
in the matter of the Companies Act, 2013,
Section 14 of Companies Act, 2013 and rule 41
of the Companies (Amendment) Rules, 2014
AND

SUREFIN INDIA LIMITED
(CIN: U74999DL1995PLC072063)
having its Registered Office at
CELEBRATION GARDENS, NH-8
GURGAON ROAD, NEAR SHIV MURTI
NEW DELHI-110037

.....Applicant

NOTICE is hereby given to the General Public that the company intending to make an application to the Central Government under section 14 of the Companies Act, 2013 read with aforesaid rules and is desirous of converting into a Private Limited company in terms of the special resolution passed at the Extra Ordinary General Meeting held on **31st August, 2020** to enable the company to give effect for such conversion.

Any person whose interest is likely to be affected by the proposed change/ status of the company, may deliver or cause to be delivered or send by registered post of his objections supported by an affidavit stating the nature of his / her interest and grounds of opposition to the Regional Director, Northern Region, Ministry of Corporate Affairs, B-2 Wing, 2nd Floor, Pt Deen Dayal Antyodaya Bhawan, CGO Complex, New Delhi-110003 within Fourteen days from the date of publication of this notice with a copy to the applicant company at its Registered Office address mentioned below:-

CELEBRATION GARDENS, NH-8 GURGAON ROAD, NEAR SHIV MURTI NEW DELHI-110037
For & on behalf of Applicant
SUREFIN INDIA LIMITED
S/-
PAMMI KAUR
(Director)
DIN: 00381428

Date : 04.09.2020
Place : New Delhi

Notice is hereby given that pursuant to Reg. 29 of SEBI Listing Regulations 2015, (LODR), we are pleased to inform you that a meeting of the Board of Directors will be held on Thursday, 10th September, 2020 at 12.00 p.m. at the registered office of the Company for considering the Unaudited Financial Results for the First quarter ended 30th June, 2020.

For R R Financial Consultants Limited
Sd/-
Rajat Prasad
Managing Director

Place: New Delhi
Dated: 03rd September, 2020

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Further in continuation of our intimation on closure of trading window Dated 30th June 2020 and pursuant to the provisions of SEBI (Prohibition of Insider Trading) Regulations, 2015, NSE Circular No. NSE/CML/2019/11 and BSE Circular No. LIST/COMP/01/2019-20 dated 2nd April, 2019, the trading window in respect of the Company's securities remain closed for designated persons, their immediate relatives and the persons with whom they have material financial relationship. The trading window will open after 48 hours of declaration of financial results for the Quarter ended 30th June, 2020.

For **Commercial Engineers & Body Builders Co Ltd**

Sd/-
Amit Kumar Jain
Company Secretary

Place: Jabalpur
Date: 03.09.2020

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GOPAL JAIN

The IT Act's Sec 69A
shouldn't be applied indiscriminately

EDITORIAL

Fake news & bias in social media are real, and Facebook's response to this so far has been unsatisfactory

NEW DELHI, FRIDAY, SEPTEMBER 4, 2020

TRACKING GROWTH

Goyal bats for more private investments in railway infrastructure

FOLLOW US ON TWITTER & FACEBOOK. APP AVAILABLE ON APP STORE & PLAYSTORE WWW.FINANCIALEXPRESS.COM

EXPLORING OPTIONS

SoftBank said to consider bid for TikTok in India



FINANCIAL EXPRESS

READ TO LEAD

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SENSEX: 38,990.94 ▼ 95.09 NIFTY: 11,527.45 ▼ 7.55 NIKKEI 225: 23,465.53 ▲ 218.38 HANG SENG: 25,007.60 ▼ 112.49 ₹/\$: 73.48 ▼ 0.44 ₹/€: 86.86 ▼ 0.22 BRENT: \$43.29 ▼ \$1.14 GOLD: ₹50,893 ▼ ₹195

■ IN THE NEWS

PM's site-linked Twitter account hacked, restored

TWITTER ON Thursday said the account linked to Prime Minister Narendra Modi's personal website was hacked, and it has now been restored, reports PTI. "We're aware of this activity and have taken steps to secure the compromised account. We are actively investigating the situation..." a Twitter spokesperson said.

IL&FS to file bankruptcy for two UAE firms

DEBT-RIDDEN IL&FS has proposed to initiate bankruptcy proceedings for two of its offshore firms — ITNL Infrastructure Developers LLC and ITNL International DMCC in the courts of the UAE, reports PTI.

Facebook bans BJP politician Raja Singh

UNDER PRESSURE for weeks over its handling of hate speech, Facebook on Thursday said it has banned BJP politician T Raja Singh from its platform and Instagram for violating its policy on content promoting violence and hate, reports PTI. "We have banned Raja Singh..." a spokesperson said.

PAIN RELIEVER**Roll out loan recast by Sept 15, says FM**FE BUREAU
New Delhi, September 3

FINANCE MINISTER Nirmala Sitharaman on Thursday asked lenders to swiftly put in place board-approved policy for a one-time restructuring of loans in sync with the central bank's recent stipulation, identify eligible borrowers and roll out resolution schemes latest by September 15.

In a virtual meeting with top executives of banks and NBFCs, Sitharaman reviewed their preparedness and stressed that borrowers must be given support after the expiry of the loan repayment moratorium. However, Covid-19-related distress "must not impact the lenders' assessment of borrowers' creditwor-

thiness", according to a statement by the finance ministry. Efforts must be made to revive every viable business, she said.

The meeting comes ahead of the expected announcement of the KV Kamath-led panel's recommendations on eligibility parameters for the restructuring of loans to soften the blow to both borrowers and the lenders dealt by the pandemic.

Earlier this month, the Reserve Bank of India (RBI) extended a special window for lenders to recast stressed retail and corporate loans without classifying them as non-performing, provided they set aside 10% provisions on such advances.

Continued on Page 2

HELPING HAND

Sitharaman asks lenders to identify borrowers for loan recast and help revive every viable business

FM reviewed schemes for MSMEs, NBFCs; ₹1.11 lakh crore disbursed under the ₹3-lakh-crore credit guarantee scheme in 3 months

NBFC bonds/CPs of ₹25,055.5 crore have been approved for purchases by state-run banks under partial credit guarantee scheme 2.0

₹13,318.5 crore
of such purchases comprise NBFC papers rated below AA-

Special Feature**'It may take until end-2020 to match last year's sales'**

Rajesh Ramakrishnan of Perfetti Van Melle on the impact of the lockdown on the confectionery category, launching products with immunity boosters, and more

■ BrandWagon, P9

• TIT FOR TAT**Pompeo announces fresh curbs on Chinese diplomats**HUMEYRA PAMUK & DAVID BRUNNSTROM
Washington, September 3**QuickPicks**
Two shortlisted bidders submit revised plan for Jet Airways

TWO BIDDERS have submitted a 'revised' resolution plan for Jet Airways, sources close to development told Ankur Mishra in Mumbai. The next meeting of the committee of creditors (CoC) likely to be held this month will take a call on the resolution plans submitted by the two bidders. As on July, 2020, Jet Airways has admitted claims of ₹7,807 crore from financial creditors. The lead creditor, State Bank of India (SBI), has the highest admitted claims of ₹1,636 crore. PAGE 4

IndiGo aims to reach pre-Covid domestic flight ops by FY21 end

INDIGO IS aiming to gradually expand its flight operations and reach the pre-Covid-19 full capacity by the end of the 2020-21 financial year, its president Wolfgang Prock-Schauer said on Thursday, adding that passenger and corporate bookings are bouncing back, reports PTI. Currently, the country's largest airline in terms of market share is operating around 600 flights per day, which is around 42% of its pre-Covid-19 domestic schedule of around 1,420 services. PAGE 4

Continued on Page 12

than 50 people outside mission grounds. Washington cast the move as a response to Beijing's restrictions on American diplomats in China. It comes as part of a Trump administration campaign against alleged Chinese influence operations and espionage.

The State Department said it would also take action to help ensure all Chinese embassy and consular social media accounts were "properly identified".

Continued on Page 12

teen people died — 12 of them at the editorial offices — along with all three attackers.

Thirteen men and a woman accused of providing the attackers with weapons and logistics go on trial on Wednesday. In an editorial this week accompanying the carica-

tures, the paper best known for vulgar irreverence said that although it had declined to publish caricatures of Muhammad since the attacks, doing so for the opening of the trial was necessary.

Continued on Page 12

ATTACK TRIAL STARTS**Charlie Hebdo reprints Prophet caricatures**BY LORI HINNANT & NICOLAS VAUX-MONTAGNY
Paris, September 3

A painting in tribute of those killed in the attack

COURTING CONTROVERSY
■ Two attackers, brothers Chérif and Said Kouachi, shot dead 12 people in and around Charlie Hebdo's Paris office in January 2015

teen people died — 12 of them at the editorial offices — along with all three attackers.

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Continued on Page 12

ECONOMY, P2**TRACKING GROWTH**

Goyal bats for more private investments in railway infrastructure

**A SAFE RIDE**

Staffers sanitise and prepare Metro coaches to ready them for resumption of services, at Rajiv Chowk Metro station in New Delhi on Thursday.

EXPRESS PHOTOGRAPH: TASHI TOBGYAL

INTEREST WAIVER**Transient NPA relief for borrowers: SC**

Sticks to its stand, protects borrowers from banks' coercive action

INDU BHAN
New Delhi, September 3

THE SUPREME COURT on Thursday secured an undertaking from the government that the loan accounts not declared as non-performing asset (NPA) as on August 31, the day a six-month moratorium period ended, won't be treated as NPAs till its further orders.

Affirming its commitment to protect the borrowers, whose repayment capacity has been affected by Covid-19 and the lockdown, the court, in an interim order, also asked banks not to take any coercive action against borrowers.

The government and banks apprised the court of the sector-specific relief packages being rolled out in order to protect the interests of borrowers.

However, even during

**JUSTICE R SUBHASH REDDY**

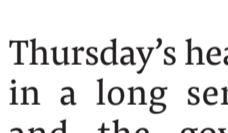
"The question is about the demands of compound interest... Moratorium and penal interest can't go together. RBI will have to clarify."

**SOLICITOR GENERAL TUSHAR MEHTA**

"Instead of opting for interest waiver, the govt has (chosen) measures for revival of the sectors in tandem with RBI. (An) expert panel will come up with sector-specific guidelines on Sept 6."

**SENIOR COUNSEL HARISH SALVE**

(appearing for the Indian Banks Association)
"Common man's problems are different from those of the corporates. If kind of borrowers and the type of borrowing is identified, specified relief can be provided."



Thursday's hearing, the latest in a long series, the court and the government-RBI-banks combine seemed finding no meeting ground — the court finds a dichotomy between the moratorium and 'penal' (compound) inter-



est, while the government through its top attorneys stress that waiver of interest or interest on interest is in conflict with the basic canons of finance.

Continued on Page 2

Slow recovery

Services PMI still in contraction zone

Despite recovering sharply from 34.2 in July to 41.8 in August, Indian services PMI continued to remain in contraction zone for the sixth successive month, due to continued decline in business activity. Firms reported job shedding for the sixth straight month. Manufacturing PMI touched 52 in August, reversing a slide and being back in expansion territory, against 46 in July.

The government and banks apprised the court of the sector-specific relief packages being rolled out in order to protect the interests of borrowers.

However, even during

FE BUREAU



Note: Reading below 50 suggests contraction and above it indicates expansion

Source: Nikkei; IHS Markit

Continued on Page 2

AP govt bans online rummy, poker

THE ANDHRA PRADESH government on Thursday decided to ban online games like rummy and poker that were "pushing the youth on a wrong path".

The state cabinet that met under the chairmanship of CM YS Jagan Mohan Reddy

took the decision to ban online gambling, information minister Perni Venkataramaiah (Nani) said. Briefing reporters at the end of the cabinet meet, the minister said online gambling has become a vice that was damaging the youth by 'misleading' them. —PTI



IF YOU NOTICE ANY ILLEGAL ACTIVITY, PLEASE REPORT WITH DETAILS ON ENFORCEMENT@MCXINDIA.COM OR CALL US ON 91-22-6649 4150

Scan to watch this week's video

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Economy

FRIDAY, SEPTEMBER 4, 2020



START-UP PUSH

Piyush Goyal, commerce and industry minister

I would appeal to them (business leaders) to allocate quality time, committed time for this. It will really encourage the youngsters... Imagine Mukesh Ambani going to Gorakhpur and meeting youngsters there, imagine Uday Kotak going to Tiruchirappalli and meeting youngsters there... it can be inspirational.

Quick View



Finance Comm to meet its advisory panel today

THE 15TH FINANCE Commission will hold a meeting with its economic advisory panel on Friday to discuss issues of GDP growth, GST compensation and fiscal consolidation. Chairman NK Singh and the members of 15th Finance Commission will hold a day long meeting with the Economic Advisory Council of the Commission on Friday, an official statement said.

Dedicated cargo ferry service with Maldives from September 20

DEDICATED CARGO FERRY service between India and the Maldives will be launched from Tuticorin on September 20, said Amit Narang, joint secretary, ministry of external affairs. There will be two or three services every month, he said at a virtual conference organised by the Ficci.

● COMMERCIAL MINING Govt revises list, 38 coal blocks to be auctioned

PRESS TRUST OF INDIA
New Delhi, September 3

THE COAL MINISTRY on Thursday said it has revised the list of mines to be auctioned for commercial mining and now 38 blocks would go under the hammer instead of 41 mines announced earlier. The revision in the list includes addition of three blocks Dolesara, Jarekela and Jharpalamb-Tangarghat Coal Mines to the 1st tranche of auction under the MMDRAct, 1957".

The ministry also said that there has been "withdrawal of Morga South, Fatehpur, Madanpur (North), Morga-II, and Sayang (in Chhattisgarh). The coal ministry had earlier withdrawn Bander mine in Chandrapur district of Maharashtra from the list of 41 coal blocks put up for auction for commercial mining as the mine lies in the eco sensitive zone of Tadoba Andhari Tiger Reserve.

"Revisions have been made in the list of coal mines offered for auction... Accordingly, 38 coal mines are offered for auction for commercial mining under 11th tranche of auction under CM(SP) Act, 2015, and 1st Tranche of Auction under MMDRAct, 1957," the coal ministry said in a statement.

However, no reason was provided by the ministry for the revision of the list.



Mining reforms: Industry against 'premature' repeal of existing leases

SURYA SARATHI RAY
New Delhi, September 3

THE GOVERNMENT'S PROPOSAL to amend relevant provisions of the Mines and Minerals (Development and Regulation) Amendment Act, 2015, to pave the way for auctioning of 500-odd non-coal, non-fuel blocks, which were allocated before the amended Act came into effect but have not started production yet, faces resistance from the industry.

Caught in legacy and/or legal issues, such blocks fall either under Section 10A(2)(b) – where reconnaissance permit (RP) or prospecting licence (PL) were issued, but mining leases (MLs) were not granted; or under 10A(2)(c) – relating to pending grant of ML, these blocks are not contributing either towards mineral production or generating employment. Both the provisions were added with the amendment of the MMDRAct in 2015.

According to the revised list seven mines in Chhattisgarh will be auctioned. As part of the initiative of opening up of the coal sector and introduction of commercial coal mining, the Centre launched the auction process for 41 coal mines on June 18 for commercial mining under 11th tranche of auction under CM(SP) Act, 2015, and first tranche of Auction under Mines and Minerals (Development and Regulation) Act, 1957.

likely to be approved in the ensuing session of Parliament.

The Federation of Indian Mineral Industries (FIMI) said the proposal to amend the Act for repealing Section 10A(2)(b) was not at all desirable as it could prove to be counter-productive for the mineral development of the country.

"The existing RP/PLholders have invested huge resources and put long years to undertake risky exploration activities and have helped India to discover valuable mineral deposits," it said, adding that rather than scrapping section 10A(2)(c) may be amended by extending the timeline for another five years till January 2022 for grant of mining leases to such deserving concession holder.

Industry body CII said all the cases saved under section 10A(2)(b) where all the conditions have been fulfilled by applicants, must be expeditiously granted by the government in a time-bound manner.

"The transition to an auction only regime cannot be at the cost of premature termination of mineral rights given to investors by the statute itself. It is really difficult to believe that the 500-odd concessions currently locked up under Sections 10A(2b) and (2c) are the only options to kickstart investment in the mining sector when we all know that only 10% of the total area having obvious geological potential (OGP) for mineral resources have been explored in

detail in India," CII said.

Indian Steel Association (ISA) supports amendments to these sections, but at the same time, it wants the government to consider protecting the right of the PL holders who have already completed prospecting and have filed application with the states for mining lease.

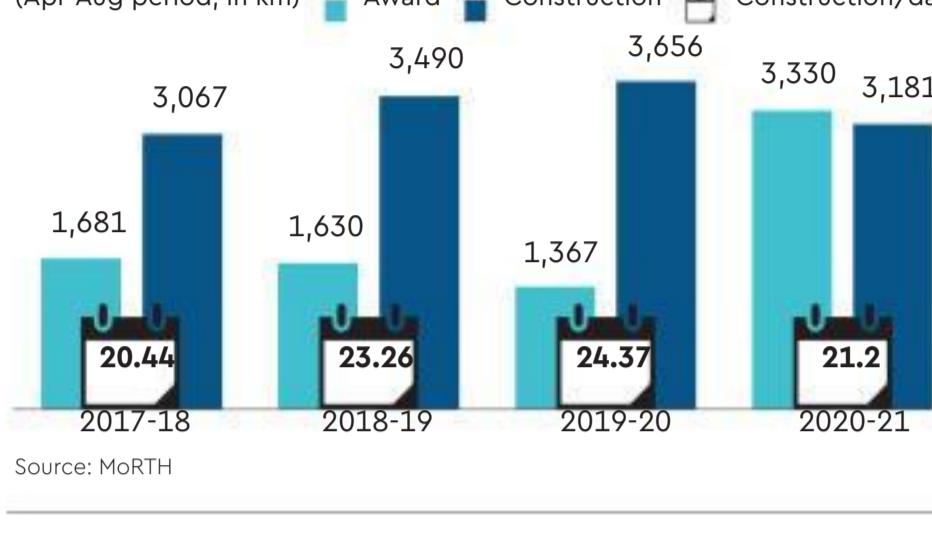
"Rather than repealing or modifying section 10A(2)(C), as introduced by the 2015 Amendment, to oust applicants who have not succeeded in getting mining leases executed so far, we respectfully submit that it may be more fruitful to set up an inter-ministerial task force of the central government to scrutinise all such cases," it said.

All are, however, in agreement on the mines ministry's proposal of doing away with the distinction between captive and non-captive mines. Though ISA agrees with the ministry's proposal of increasing the existing limit of allowing 25% of the minerals for sale by the auctioned captive mines to the level of 50%, FIMI disagrees, CII, on the other hand, wants removal of such a cap altogether.

The proposal to develop national mineral index on the lines of national coal index is redundant, according to FIMI; but CII and ISA agree with some caveats. ISA said that the broad objective of the reform proposals should be to ensure increased iron ore supply to small steel producers and that the vision of national steel policy can be fructified.

April-August highway construction decent, but lowest in 3 years

ROAD MAP



FE BUREAU
New Delhi, September 3

ration (NHIDCL), put together, had built 3,656 km national highway a year ago.

India had constructed highways at the rate of 28 km a day in the entire 2019-20. The year 2018-19 had been the best so far with total construction touching to a record high of 10,885 km or 29.82 km a day.

Rating agency Icra had earlier said the execution in FY21 is estimated to be lower by around 22% against the targets. For the entire current fiscal, the MoRTH has set a 10,250-km construction target.

The pace of highway project awards, however, more than doubled to 3,330 km in the April-August period of the current fiscal compared with just 1,367 km awarded a year ago.

Sanctions were issued for construction of 2,983 km of national highways all over the country during this period, the statement said.

In good spirits, UP's Aug revenue crosses year-ago level on liquor sale resumption

DEEPA JAINANI
Lucknow, September 3



WHILE MANY STATES are still grappling with below par revenues, Uttar Pradesh has crossed its last year's revenue collections in August. The state has collected ₹9,545.21 crore in August this year ₹against ₹8,942.76 crore a year ago. However, it is still way behind its targets. Against its budgeted monthly revenue target (tax and non-tax) of ₹12,468.79 crore for August, it has achieved 76.6%. This is against the 68% collection in July, 61% in June, 41% in May and

just 15% in April.

The state government's decision to resume sale of liquor since May 4, when the third phase of the lockdown was imposed, has actually pulled up the state's revenue collections in a big way.

The state's excise department has registered a collection of ₹2,310.77 crore in August

against ₹1,882.33 crore a year ago. Against its target of collecting ₹2,490 crore in August, it has collected ₹2,310.27 crore, which is 92.8%.

State finance minister Suresh Khanna said UP is gradually recovering from the losses caused by the lockdown. "The state's economy is fast returning to normal as we have witnessed a marginal rise of 6.7% in the collection of revenue in August this year compared to the year-ago level. We have collected ₹600 crore more revenue in August this year compared to the year-ago period," he said.

"Due to the Covid-19 lock-

down, there was a significant decline in the state's revenue in April, May and June. But economic activities started gaining momentum from July. And, in August, the state collected about ₹600 crore more revenue than the same month (August) last year," he said, adding that it proves that the economic activities are on the rise.

The GST/VAT revenue a year ago was ₹5,126.56 crore, which increased to ₹5,329.58 crore in August this year. Similarly, revenue from stamps & registrations also showed an up tick – ₹171.53 crore against ₹109.56 crore a year ago.

Goyal for more private investments in railway infra

FE BUREAU
New Delhi, September 3



PITCHING FOR MORE private participation in the country's railway infrastructure, Union minister of commerce and industry, and railways Piyush Goyal on Thursday said solar projects along the railway tracks will bring in low-cost power and make the tracks secure as well as eco-friendly. Goyal was speaking at the digital launch of CII's "Future Business Group", an initiative to support the emergence of new-age businesses, attract global investment and foster government-industry cooperation to support innovative businesses.

Goyal's comments come in

ways is looking at rapid modernisation. Innovation is also transforming IR's coach factories which have in the last six years not only stopped making old sets but are now making better LHB coaches, Goyal pointed out. In the last 17 months, not even a single railway passenger has died because of railway accidents, he noted.

Goyal suggested that the government, through the DPIT, can partner with CII along with like-minded countries – many of them in the G-20 – as well as trusted partners to promote new-age businesses. Responding to a proposal by Manoj Kohli, country head, SoftBank India, and chairman, CII FBG Group, that

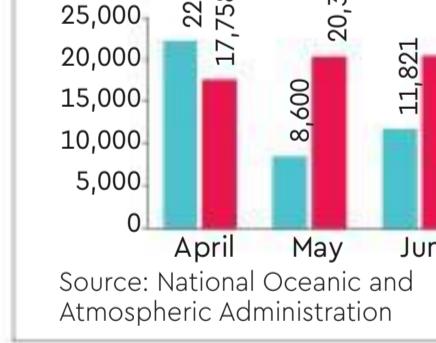
India can lead the FBG forum for G20 countries, Goyal called upon the industry to look at countries like Canada, South Africa, Brazil and Russia to work collectively towards the development of potential new businesses and give this initiative a global character.

"I am not stopping anyone from bringing in technology and R&D but India also has huge potent adequate capital," Goyal said, adding that the Atmanirbhar Bharat mission is the beginning of India's self-realisation of its own potential to grow which will contribute to the global economy from a position of strength and be a trusted partner in building resilient global supply chains.

Seafood exports hit by US, China demand slump

RAJESH RAVI
Kochi, September 2

Shrimp exports



shrimp, which earned \$4,889.12 million, retained its position as the most significant item in the basket of seafood exports, accounting for a share of 51% in quantity and 73% in dollar earnings. The US, the largest market with an over 38% share, imported 2,85,904 tonne of frozen shrimp, followed by China with 1,45,710 tonne in the last year.

"Exports of vannamei is likely to drop around 15% this year. Shrimp production likely to drop due to Covid. Farmers made huge losses during the lockdown period. Many of them are opting to start culture by 2021. White feces disease all over India prevailed heavily. Many farmers in recent crop also failed," Durai Murugan, secretary, Shrimp Association of Pattukkottai, and MD of New Diamond Aqua Enterprise, told FE.

Fofandi adds the domestic shrimp output would dip 15% and that would be a setback. On unit price of shrimps, he said, except for China, price of fish is seen improving with trade opening up. He estimates lower production to help balance the supply-demand and prices would not decline further.

Interest waiver: Supreme Court gives transient NPA relief



Interest waiver: Supreme Court gives transient NPA relief

The government continued to draw the court's attention to the facility of one-time restructuring of loans being made available to borrowers of assorted nature and loans of various kinds, and flagged it as a viable way of addressing the plight of borrowers, who are not defaulters by nature, without compromising on financial stability. The matter will be further taken up for hearing on September 10.

An apex court bench headed by Justice Ashok Bhushan said that that everything regarding the issue of loan moratoriums cannot be left to banks. Certain steps will have to be taken by the Reserve Bank of India or the government in this regard, it asserted.

Earlier, in an affidavit, the government had stated that a borrower, who is fearful of being in default as on Sept 1 and becoming an NPA soon thereafter (due to the expiry of the six month moratorium period on Aug 31), could con-

tinue to avail moratorium as a part of the resolution plan implemented in terms of the (August 6, RBI) circular. The 2-year RBI window would pave the way for a more durable, long-term solution of debt restructuring, it argued, adding that it offered customised reliefs to individual borrowers, including "alteration in the rate of interest and haircut (by lenders) on amount payable as interest".

"The expert committee will come up with sector specific guidelines on September 6. The panel will decide on the sector-wise relief to ease stress caused by the pandemic," he said, adding that the National Disaster Management Authority is not required to step in at this moment.

Vodafone Idea's fund-raising plan also comes after the company won some relief for the Supreme Court earlier this week in the AGR case. The joint venture between Vodafone and billionaire Kumar Mangalam Birla's conglomerate has been weighed down by a \$7.8-billion bill from the government – biggest among peers – eight straight quarterly losses and over \$14 billion of debt.

"Normally an account becomes an NPA if payment is not made for 90 days. And if someone was granted loan moratorium by the bank, his account will not become an NPA unless he misses three more installments after August 31. So the moratorium period was to be excluded, first three months and then another three months after it was extended. Accounts do not become NPAs on September 1 even after the moratorium period ended on August 31," the SG said.

Senior counsel Harish Salve, appearing for the Indian Banks Association, argued that banks may come up with the resolution plans for some sectors like the power. "Common man's problems are different from those of corporates. If kind of borrowers and the type of borrowing is identified then specified relief can be provided. Individual and industrial problems need to be addressed differently," he argued.

The fine print of the SC judgment published late Tuesday, showed Vodafone Idea doesn't need to make any immediate payments as a three-judge panel allowed phone operators 10 years to pay a combined \$19 billion in back fees. — BLOOMBERG

Cibil advises

customers to opt out of moratoriums,

stops after plaints

As per the 'Credit Information Companies Regulation Act', banks and NBFCs are required to share customer data on loan and card repayments with credit bureaus on a monthly basis, covering various banking behaviour in a standard prescribed format. The said format does not require the banks to share any information on moratorium. "We too follow this practice and provide only the data required in the prescribed format with credit bureaus".

While ICICI Bank denies sharing customer data on moratorium with Cibil, it is not clear how credit bureaus can function without getting some kind of extra information from the bank. If a customer does not pay a loan installment – as she will not if there is a moratorium – the credit bureau will mark it as a default and the credit score will get hit. The only way to prevent the credit score from getting hit even when there is no payment of an instalment is for the bank to tell the bureau that the non-payment is permissible.

Cibil said it has been running education campaigns for years. "Since August, we are running a two-month long joint education campaign with ICICI Bank to send awareness oriented communication to their retail credit customers. We would not be able to identify who has opted for moratorium. However we stopped this campaign immediately after it started as we were approached by consumers to seek clarity on the messages," the agency said.

During 2019-20, frozen

YES BANK FRAUD SC stays HC order granting bail to DHFL promoters

FE BUREAU
New Delhi, September 3



While the brothers were remanded to custody on May 14, the ED had filed its chargesheet on July 13

THE SUPREME COURT on Thursday stayed the bail order granted by Bombay High Court to Dewan Housing Finance Corporation (DHFL) promoters Kapil Wadhawan and Dheeraj Wadhawan (pictured) till October 7 in connection with the YES Bank fraud case.

A Benchled by Justice Sanjay Kishan Kaul while staying the Bombay HC's August 20 judgment, said that it would examine the legal issues involved in the bail plea. It said that the legal questions relating to the remand period must be examined threadbare.

"There are two issues. The first issue is whether the date on which the accused is remanded should be excluded while computing the 60 days. The second issue is whether weekends (Saturdays and Sundays) should be

excluded. These are the issues we would like to examine and interpret," Justice Kaul said.

While the brothers were remanded to custody on May 14, the Enforcement Directorate (ED) had filed its charge sheet on July 13.

The ED had approached the apex court against the HC's bail order. Bail was granted on a technical ground after the agency failed to file its prosecution complaint (equivalent to a charge sheet) within the stipulated period of 60 days. However, the trial court directed the brothers to surrender their passports to the investigators and deposit ₹1 lakh each as surety amount.

But, Wadhawans had not been able to come out of prison as they were booked by the Central Bureau of Investigation (CBI) in the same money laundering case registered against YES Bank co-founder Rana Kapoor.

The ED said the day on which the accused is remanded should be excluded while calculating the 60 days. However, Wadhawans argued that the 60-day period would start from the day on which they were remanded to custody. The HC had accepted at mid-August, was unchanged at ₹82,000 a litre.

This is the first reduction in diesel price since mid-March when Indian Oil Corp (IOC), Bharat Petroleum Corp (BPCL) and Hindustan Petroleum Corp (HPCL) froze rates for 82 days to adjust a record hike in excise duty on auto fuels against falling benchmark cost.

DIESEL PRICE ON Thursday was cut for the first time in close to six months after state-owned fuel retailers reduced retail selling rate by 16 paise per litre.

Diesel now costs ₹73.40 per litre in the national capital, as against ₹73.56 a litre previously, according to a price notification of state-owned fuel retailers.

Petrol, which witnessed the second rally in rates beginning mid-August, was unchanged at ₹82,000 a litre.

India ready to work with FAO to help other nations in tackling locust problem

INDIA IS READY to work with the United Nations' Food and Agriculture Organisation (FAO) to assist other countries in the event of recurrence of migratory pests such as locust, Minister of State for

changes for a basket of cereals, oilseeds, dairy products, meat and sugar, averaged 96.1 points last month versus 94.3 in July.

The Rome-based FAO also said that worldwide cereal harvests remained on course to hit an annual record in 2020.

The agency's cereal price index rose 1.9% in August from the month before and 7% above its value a year earlier.

WORLD FOOD PRICES rose for a third month running in August, led by coarse grains, vegetable oils and sugar, the United Nations food agency said on Thursday.

The Food and Agriculture Organization's food price index, which measures monthly

the finalisation of the deal.

The Indian Army has a requirement for around 770,000 AK-47 203 rifles, of which 100,000 will be imported and the rest will be manufactured in India, Russia's state-run Sputnik news agency said. There was no official confirmation from the Indian government on Thursday.

The apex court's August 17 order, which allowed the exams to be held, has become a political battle as the ministers of six states — ruled by parties like Congress, TMC, JMM, NCP and Shiv Sena — sought postponement of the exams "in a manner that achieves the twin objectives of ensuring that the academic year of the students is not wasted and their health and safety is not compromised."

Govt: India's daily Covid testing numbers one of the highest in the world

Maha, AP, Karnataka, Delhi, TN account for 70% of total deaths

MAHARASHTRA, ANDHRA PRADESH, Karnataka, Delhi and Tamil Nadu account for 70% of the total Covid-19 deaths in the country, the Health Ministry underlined that "India's daily testing numbers are one of the highest in the world".

"India has witnessed an unprecedented surge in testing. Over 11.7 lakh tests were done in 24 hours," the ministry said. From conducting merely 10 tests per day on January 30, the daily average has crossed more than 11 lakh, the ministry said.

"From conducting merely 10 tests per day on January 30, the daily average has crossed more than 11 lakh," the ministry said

adding this demonstrates an exponential increase in the daily Covid-19 testing in the country.

INDIA AND RUSSIA have finalised a major deal for manufacturing AK-47 203 rifles in India during Defence Minister Rajnath Singh's ongoing visit here, the official Russian media reported on Thursday.

The AK-47 203 is the latest and most advanced version of the AK-47 rifle, which will replace the Indian Small Arms

System (INSAS) 5.56x45 mm assault rifle.

The Indian Army has a requirement for around 770,000 AK-47 203 rifles, of which 100,000 will be imported and the rest will be manufactured in India, Russia's state-run Sputnik news agency said. There was no official confirmation from the Indian government on Thursday.

The finalisation of the deal.

The rifles will be manufactured in India as part of the joint venture Indo-Russia Rifles Private Limited (IRRPL), established between the Ordnance Factory Board (OFB), the Kalashnikov Concern and Rosoboronexport — the Russian state agency for military exports, it said.

ACCORDINGLY, revised e-auction notice being published.

Revised Date and time of e-auction: Monday, 14th September, 2020 between 12.00pm to 5.00 pm with unlimited extension of 5 minutes each

Revised Last Date for Submission of documents, inspection of assets, submission of bid forms and EMD: On or before 5.00 pm of the Thursday, 10th September, 2020

BLOCK No. **Description and Address of the property intended to be sold** **Reserve Price (in Rs.)** **EMD (in Rs.)** **Bid incremental value (in Rs.)**

BLOCK A Land and Building at E- 372, RIICO Industrial Area, Bhiwadi, Rajasthan 7,51,53,740 75,16,000 7,50,000

BLOCK B i. Plant and Machinery at E- 372, RIICO Industrial Area, Bhiwadi, Rajasthan 94,70,430 9,48,000 95,000 ii. Inventory, furniture & fixture, office equipment, kitchen equipment and vehicle at E- 372, RIICO Industrial Area, Bhiwadi, Rajasthan iii. Financial assets

BLOCK D Commercial Office in commercial building (super built up area 679 sq. ft.) at Unit no. 206, Second floor, G M B Tower (known as Silver Mall), Block No. C, Mun. House No.8A, RNT Marg, Street No. 02, South Tukoganj, Indore, M.P. 13,44,000 1,35,000 50,000

BLOCK E Commercial Shop in Commercial Building (ad measuring 328 sq. ft.) at Basement shop no. B-39, Rakba Sewa Dayhan Singh Commercial Complex, Link Road opp. Bus stand, Ludhiana 5,20,000 52,000 20,000

The EMD (refundable) shall be payable by interested bidders through NEFT/RTGS on or before 5.00 pm of 10.09.2020 in the account of "M/s UJALA PUMPS PRIVATE LIMITED IN LIQUIDATION" having Account No. 627901010050567 with Union Bank of India, Tilak Nagar Branch, New Delhi, IFSC CODE : UBIN0562793, or by Bank Guarantee OR by DD/ Pay order DRAWN ON A SCHEDULED COMMERCIAL BANK favouring "M/s UJALA PUMPS PRIVATE LIMITED IN LIQUIDATION". For detailed terms & conditions of E-auction sale, refer TENDER DOCUMENTS available on www.eauctions.co.in. For any query regarding E-Auction, contact Mr. Dixit Prajapati (M: 7874138237) or email at admin@eauctions.co.in or Liquidator on his e-mail at ujalapumps.liquidator@gmail.com.

NOTE: Bidders, who have submitted EMD for Block B or Block C as per pre-revised E-auction notice published on 22.08.2020, may submit differential EMD amount as per this E-auction Notice (revised Notice). Bidders who have earlier submitted EMD for Block B or Block C and are not interested in revised Block B may seek refund of the EMD already deposited.

Sd/- Dinesh Sood

Liquidator for Ujala Pumps Private Limited (in Liquidation) IBBI Reg. No. IBBI/IPA-002/P-I/P-00046/2016-17/10091

Place : New Delhi Date : 04.09.2020

Diesel price cut for first time in about six months; petrol unchanged

PRESS TRUST OF INDIA
New Delhi, September 3

DIESEL PRICE ON Thursday was cut for the first time in close to six months after state-owned fuel retailers reduced retail selling rate by 16 paise per litre.

Diesel now costs ₹73.40 per litre in the national capital, as against ₹73.56 a litre previously, according to a price notification of state-owned fuel retailers.

Petrol, which witnessed the second rally in rates beginning mid-August, was unchanged at ₹82,000 a litre.

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India ready to work with FAO to help other nations in tackling locust problem

INDIA IS READY to work with the United Nations' Food and Agriculture Organisation (FAO) to assist other countries in the event of recurrence of migratory pests such as locust, Minister of State for

sorghum, barley and rice prices rose the most, FAO said. Maize also climbed strongly, pushed up by concerns over US production prospects following recent crop damage in Iowa. The vegetable oil price index climbed 5.9% month-on-month, returning to around the levels registered when the coronavirus crisis hit the world at the start of the year.

ZOSARB, 13th Floor, Bank of Baroda Building, 16 Sansad Marg, New Delhi-110001, Ph.: 011-23441320, Mobile- 9711908984, E mail- armdel@bankofbaroda.com

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

"APPENDIX - IV-A [See proviso to Rule 9(1)]

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 9(1) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged/charged to the Secured Creditor, possession of which has been taken by the Authorised Officer of Bank of Baroda, Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" for recovery of below mentioned account/s. The details of Borrower/s/Guarantor/s/Secured Asset/s/Dues/Reserve Price/e-Auction date & Time, EMD and Bid Increase Amount are mentioned below-

Sr. No. **Name & address of Borrower/s / Guarantor/s** **Description of the immovable property with known encumbrances, if any** **Total Dues** **Reserve Price (Rs.)** **Date and time of E-auction** **Status of Possession (Constructive /Physical)** **Property Inspection date & Time.**

1 M/s Ranjit Plastic Industries Pvt Ltd, 4316 /192, 182, 4th Floor, Saini Market, Bahadurgarh Road, Sada Bazaar, Delhi-110006 and Guarantors – Mrs Alka Nigam, Mr Satish Kumar Nigam, Mr. Ashish Nigam, Mrs Kashish Nigam, Mrs Ishu Tyagi, Mrs Pooya Malik, Mrs. Alka Nigam, Mr Ashish Nigam

All that part and parcel of the Equitable Mortgaged of Free Hold House No 1917 ,ward No 3, Kucha Chalan, Kari Baoli, Delhi -110006, admeasuring Land Area of 80 Sq Yds, Standing In The Name of Mr. Ranjit Kumar Nigam S/o Sh. Jagdish Prasad Nigam, Bounded as: East - Gali, West - Property No -1916, North - Other Property, South -Road

2 M/s Kansal Medicos

Basement portion of property No. 274, Khasra No. 189/150/1,189/150/1,189/150/3, Village-Garhi Jharia Maria Sant Nagar, New Delhi-110065, (near Sanatan Dharam Mandir) belonging to Smt. Mamta Kansal

3 M/s Sisotya Educational Society (Regd) Borrower / Guarantors:- 1. Mr. Ravinder Yadav 2. Ms. Raj Bala

All part and parcel of institutional property at khewat/khata no. 192/208, Rect No. 128, Killa No. 13 (80) to the extent of 128/1440, share 1 Karnal 3 Marla 3 Sarsai/Khewat/ Khata No. 128, Rect No. 128, Killa no. 12(80) to the extent of 7/160 share 0 Karnal 7 Marla (Total admeasuring 1 Kanal 12 Marla 3 Sarsai) situated in the revenue estate of village Farukhnagar, Ward No. 6, Gurgaon, Haryana

4 1. M/s Anish Buildwell Pvt. Limited (Borrower) Regd Off: 1/16A, Asaf Ali Road, New Delhi-110002 Present Address : D-306, Defence Colony, New Delhi-110024, 2. Mr. Sanjay Singh S/o Shri Subedar Singh (Guarantor), 3. Mr. Subedar Singh S/o Late Devraj Singh (Guarantor), 4. Mr. Anish Singhal S/o Shri I.C. Singhal (Guarantor)

The freehold commercial property consisting of shop no. 98-B at ground floor, without roof right measuring about 315.00 sq ft at Nehru Part, NH-1, New town ship, District Faridabad bounded on the North - Shop No. 97B, South Shop No. 99, East - Road, West - Road Stands in the name of Sh. Subedar Singh S/o Late Dev Raj Singh

5 M/s. Cygnus Splendid Ltd.

Freehold Factory Land and Building owned by the Company at 1) Khasra No. 11 of Village Dhyaki, Mangalore, Roorkee, Haridwar, Uttarakhand admeasuring area 5003.45 Sq mtrs. and 3) Khasra No. 361,362,363 and 366 of Village Mundiyaki, Mangalore, Roorkee, Haridwar, Uttarakhand measuring area 1276.55 Sq mtrs. Bounded as: East - NH-58, West - Others Land, North - Others Land, South - Others Land

Plant & Machinery and Misc. Fixed Assets in the name of M/s. Cygnus Splendid Ltd.

As per the order dated 17.02.2020 of Hon'ble DRT-2, sale of the property is subject to Final outcome of SA no 200/2017 at DRT-2 New Delhi

6 M/s Shambhu Steels Forgings Pvt. Ltd.

Freehold Factory Building situated at Khasra No. 725 (admeasuring 8960 sq meters) and 726 (admeasuring 650 sq mtrs) totaling 9610 sq mtrs Villa Popa Pargana Tehsil Garh Mukeshwar, Dist. Hapur U.P. in the name of M/s Shambhu Steels Forgings Pvt. Ltd.

7 M/s Dharamved Associates through its proprietor Mr. Mayank Gaur, Guarantor: Mr. Sanjay Gaur

Built up portion of Freehold property No. C-9/11, situated in the area of village- Ghondli, in the abadi of Krishan Nagar, Iliaq-Shahdara area, Delhi-51, measuring 201 Sq.yards, consisting of whole of its construction in the name Mr. Sanjay Gaur

8 M/s. S.K. Trading Co., Through its Proprietor - Reena Verma, 2608, 1st Floor, Block - B, Bank Street, Karol Bagh, New Delhi - 110005, Also at: 25427, 1st Floor, Beeson Pura, Karol Bagh, Delhi - 110005. Ms. Reena Verma, M/s SPN Traders Private Limited, Vikas Verma, Mr. Manoj Soni

Shop bearing Pvt. No. 7 on First Floor, (without terrace/roof rights) super area, 535.85 square feet part of free hold built up property bearing no. 2608 to 2613 & 2637, Ward No. XVI constructed on Plot/Khasra No. 25 & 253 in Block M situated at Gurudwara Road, Naiwala Estate, Beeson Pura, Karol Bagh, New Delhi-110005.

9 M/s Jaypreet Kaur Sawhney & Co. Prop. Mrs. Jaypreet Kaur Sawhney Mortgage of the same Property is also extended in A/c M/s Bharat Export Overseas having total exposure of Rs. 14,00 Crs Partners: Mr. Gurpreet Singh Sawhney Mrs. Jaypreet Kaur Sawhney Add : Plot no. 433, Sector - 8, IMT Manesar, Gurugram (Haryana).

Note: As informed, there are dues of Rs. 4,38,82,652.00 Plus applicable interest & other charges as on dated 20.01.2020 on the said property of HSIIDC, Manesar.

All that part and parcel of the Industrial property consisting of Plot no. 433, Sector - 8, IMT Manesar, Gurugram (Haryana), admeasuring 4050 sq

Companies

FRIDAY, SEPTEMBER 4, 2020

**NEW ACQUISITION**

Ravi Kumar, president, Infosys

We are excited to welcome Kaleidoscope Innovation and its leadership team into the Infosys family, as part of Infosys Engineering Services portfolio

Quick View



Sify ties up with Commvault to provide data protection service

CHENNAI-BASED ICT company Sify Technologies (Sify) on Thursday announced its partnership with Commvault, a leading data protection firm to provide data protection as a service. This partnership will enable Sify to manage cross-platform backup and recovery operations across data centres with a scaled down team and thereby lower the service delivery cost up to 30%.

SAIL August sales up 35% to 14.34 lakh tonne steel

STATE-OWNED SAIL ON Thursday said its total sales jumped 35% to 14.34 lakh tonne (LT) of steel in August 2020. The company's sales stood at 10.60 LT in August 2019, the Steel Authority of India (SAIL) said. SAIL has recorded its best ever August sales performance at 14.34 LT.

Tata Motors posts 13% increase in sales in Aug

TATA MOTORS ON Thursday reported a 13.38% increase in total sales at 36,472 units in August. The company had sold a total of 32,166 units in same period last year; the home-grown auto major said. Total domestic sales were up 21.6% to 35,420 units, from 29,140 units in August last year, it added.

NBCC signs MoU with ECI to build office in Delhi

STATE-OWNED FIRM NBCC has bagged ₹150-crore project from Election Commission of India to design and construct an office building at Dwarka in the national capital. In a regulatory filing, NBCC informed that it has signed the MoU with Election Commission of India on September 1 for planning, designing and construction of office building in Dwarka, New Delhi.

Delhi hotels, restaurants can serve liquor from Sep 9

HOTELS, RESTAURANTS AND clubs in the national capital have been permitted to serve liquor from September 9, Delhi government sources said on Thursday. These establishments will have to follow Covid-19 guidelines issued by the Central government, they said.

Realme to open 50 stores in India

SMART DEVICES MAKER Realme on Thursday said it plans to open 50 exclusive stores across the country on a franchisee model. The company has invited expressions of interest to join hands for setting up these stores.

Tata Power bags ₹490-cr order for 2 regiments

TATA POWER ON Thursday said it has bagged an order worth ₹490 crore from the Ministry of Defence to supply two Pinaka regiments. Pinaka regiment is a system of rocket launchers. "We are pleased to inform you that the Strategic Engineering Division (SED) of the company has signed the Pinaka 3 contract with the ministry of defence, Government of India," a BSE statement said.

ILFS Engineering loss narrows to ₹14 cr in Q4

ILFS ENGINEERING & Construction Company on Thursday reported narrowing of consolidated loss to ₹13.58 crore for the March quarter. It incurred a loss of ₹127.17 crore in January-March period of 2018-19, it said in a filing to BSE. Total income remained almost flat at ₹190.44 crore in the quarter under review, against ₹191.34 crore in the year-ago period.

SenseHawk raises \$5.1 m from Alpha Wave, others

TECH FIRM SENSEHAWK on Thursday said it has raised \$5.1 million (\$37.4 crore) in funding led by Alpha Wave Incubation (AWI). Existing investor SAIF Partners also participated with a follow-on investment in the series A1 funding round, a statement said. SenseHawk is a software as a service firm that helps customers develop, build and operate solar and other infrastructure sites.

FALLOUT OF BORDER TENSIONS

SoftBank to consider bid for TikTok's assets in India

PAVEL ALPEYEV, GILES TURNER & SARAH MCBRIDE
Tokyo/London, San Francisco, Sept 3

SOFTBANK GROUP IS exploring assembling a group of bidders for TikTok's India assets and has been actively looking for local partners, according to people familiar with the matter.

Over the past month, the Japanese conglomerate, which owns a stake in TikTok's Chinese parent ByteDance, has held talks with the heads of India's Reliance Jio Infocomm and Bharti Airtel, the people said, asking not to be identified because the details are private. While discussions have fizzled since, SoftBank is still exploring options, according to the people.

Representatives for SoftBank, Reliance and Bharti Airtel declined to comment. A spokesperson for ByteDance didn't immediately respond to requests.

TikTok is considering selling its operations in several countries after local governments shut out the app, citing fears that sensitive user data was passing into the hands of the Chinese state. India, a long-time regional rival, has taken a particularly tough stance, banning 59 of China's largest internet services in July, including TikTok. The move came less than a month after 20 Indian soldiers died in border clashes amid



heightening nationalism stoked by Prime Minister Narendra Modi. India was one of TikTok's largest markets, with more than 200 million users.

In the US, President Donald Trump threatened to ban TikTok and then ordered ByteDance to sell its assets in the country because of national security concerns.

Despite holding only a minor stake in ByteDance, SoftBank has played a particularly active role in negotiations. In the US, the Japanese company brought in Walmart Inc. as the main investor in a group of bidders that also included Google parent Alphabet. But the consortium fell apart after the Trump administration insisted a US tech company lead the investments, one of the people said. Google said it is no longer

interested, while Walmart joined a bid led by Microsoft.

It's unclear which group SoftBank is currently working with in the country.

Centricus Asset Management, which is also a frequent adviser to SoftBank, teamed up with Triller in a bid for TikTok's operations in the US and several other countries for \$20 billion, according to a person familiar with the matter.

SoftBank founder Masayoshi Son has a long history of investing in India and a deep network of local business connections. Local startups backed by Son include e-commerce provider Snapdeal.com, ride-hailing service Ola Cabs and hotel-booking app Oyo Rooms. In December, SoftBank poured \$275 million into eye-care provider Lenskart, minting India's latest unicorn.

The company is also part of a solar power joint venture with Bharti Enterprises and Taiwan's Foxconn Technology. Son helped pave the way for Walmart's entry into the country by selling its stake in Flipkart Online Services in 2018. Son has been on a \$42 billion asset selling spree, offloading stakes in Alibaba Group Holding, T-Mobile US and SoftBank's domestic telecom unit, SoftBank Corp. Son is also looking to sell or list Arm, the chip design firm that he bought four years ago for \$32 billion.

—BLOOMBERG

Jet receives 'revised' resolution plan from 2 shortlisted bidders



ANKUR MISHRA
Mumbai, September 3

TWO BIDDERS HAVE submitted a 'revised' resolution plan for Jet Airways, sources close to development told FE. The next meeting of the committee of creditors (CoC) likely to be held this month will take a call on the resolution plans submitted by the two bidders.

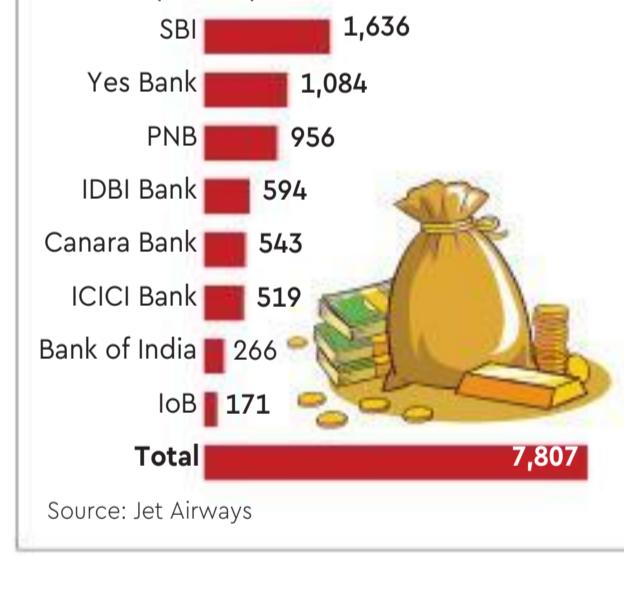
The first consortium, which has submitted the proposal, comprises Haryana-based Flight Simulation Technique Centre, Mumbai-based Big Charter and Abu Dhabi's Imperial Capital Investments.

The second bidder is a consortium of Kalrock Capital and entrepreneur Murari Lal Jain.

As on July 2020, Jet Airways has admitted claims of ₹7,807 crore from financial creditors. The lead creditor State Bank of India (SBI) has the highest admitted claims of ₹1,636 crore, followed by ₹1,084 crore from Yes Bank, ₹956 crore from Punjab National Bank (PNB) and ₹594 crore from IDBI Bank, among others.

"We will take a call on revised bids in the next committee of creditors (CoC) meeting," a senior bank official said. Lenders are expecting CoC meeting to be called this month. "We have been trying our best to find a resolution for the airline and avoid liquidation," he further said.

An email query sent to resolution professional (RP) of Jet Airways Ashish Chhawchharia remained unanswered till the time



of filing of this copy.

Last week, Jet Airways had re-acquired six of its Boeing 777 from lessor Fleet Ireland as perusal of records. The defunct airline has paid \$13 million to take ownership of the six aircraft, which were impounded due to unpaid fees.

Jet Airways had earlier attracted 12 expression of interests (EOIs) from suitors, which was further narrowed down to two prospective applicants. The deadline for completion of Jet Airways insolvency resolution process was earlier extended beyond August 21 due to Covid-19. There is no fresh deadline announced by RP yet, due to Covid-19 uncertainties.

The National Company Law Tribunal (NCLT) had earlier admitted Jet Airways for insolvency proceedings on June 20, 2019.

Justice D K Jain, who is supervising the assets, has already accorded his approval for initiation of bankruptcy proceedings for both - IIIDMCC and IIDL - in May this year.

The tribunal also observed that the regional director (WR), MCA, Mumbai representing the government has also no objection. "There is no objection from the Petitioner (MCA) for the proposal of the Applicant," it said.

The tribunal consented with the decision of the newly constituted board of the IL&FS and observed that the initiation of bankruptcy proceedings was the best option for the two firms.

"After hearing both the sides and on perusal of records, this bench is of the view that the initiation of bankruptcy proceedings is the best option in the given scenario. The same is recorded as prayed for. In the circumstances, the proposal of the applicant for initiation of insolvency proceedings of IIIDL and IIIDMCC is taken on record," the NCLT said.

The tribunal also observed that the regional director (WR), MCA, Mumbai representing the government has also no objection. "There is no objection from the Petitioner (MCA) for the proposal of the Applicant," it said.

Justice D K Jain, who is supervising the assets, has already accorded his approval for initiation of bankruptcy proceedings for both - IIIDMCC and IIDL - in May this year.

Indigo used to operate flights to neigh-

boring countries like Sri Lanka and Nepal before the pandemic. Currently, Indigo is operating special international flights to the UAE, Qatar and Maldives under the air bubble arrangements.

Under a bilateral air bubble pact, airlines of both the countries can operate special international passenger flights with certain restrictions.

Scheduled international passenger flights continue to remain suspended in India since March 23 due to the coronavirus pandemic.

Indigo was allowed to operate 1,420 domestic passenger flights per day in its summer schedule during pre-coronavirus times, the COO said. It means the airline is currently operating around 42 per cent of its pre-Covid-19 domestic services.

When domestic passenger flights resumed in India on May 25 after a gap of two months due to the coronavirus pandemic, the Aviation Ministry allowed the airlines to operate not more than one-third of their pre-Covid domestic flights.

On June 26, the limit was increased to 45%. Two days back, it was further increased to 60%.

—PTI

EIDI, a statement said.

Existing investors Ingka Investments, TPG Growth, Goldman Sachs, UC-RNT and Bessemer Ventures also participated, it added.

"The latest capital infusion will be utilised to fund new market expansion, further development of the technology platform, expansion of supply chain, creation of new market offerings and private labels in Asia Pacific," it added.

"In India, Livspace is looking at entering dozens of new cities including Lucknow, Kolkata and Ahmedabad," it said.

Livspace is also evaluating countries such as Australia, Malaysia and Indonesia in the Asia Pacific region, and the Middle East as its next markets, where the interior and renovation industry is equally fragmented and presents a ripe opportunity for Livspace's platform-based market entry, it added.

INTERVIEW: MOHIT MALHOTRA, managing director and chief executive officer, Godrej Properties

'Hopeful of maintaining launch guidance of 22 projects'

in the sector and will GPL look to be a participant in this phase?

Yes, consolidation is accelerating in a big way and we ourselves are getting huge benefit from this trend. In terms of our strategy, we are looking at land parcels at distressed valuations and we are also open to any good M&A opportunity.

On the M&A front, are you looking at acquiring projects or some companies, too?

We are open to all options. In addition, we will also look at land parcels both for outright acquisition or development through JV and JD model.

So far you have focused on only JV and JD model, but now you are also open to acquiring land. What is propelling this change in strategy?

Over the last few quarters, we have looked at opportunistic acquisitions of land parcels.

As much as 80% of our model will still remain JD and JV, the remaining 20% we are looking at acquiring land parcels if it fits our

strategy and is an attractive proposition.

What is the launch pipeline looking like and is it in anyway impacted by Covid-19?

Launch pipeline has got impacted by Covid-19 not because of sales challenge but due to delay in approvals as government offices are facing their own set of challenges. However, we are hopeful of maintaining the

launch guidance of 22 projects that we have given at the start of the year.

Revenues were lowest in 38 quarters and the customer inflows also hit the lowest in 17 quarters in Q1. Do you think you will be able to make up for this in the rest of the year?

We had the best quarter last quarter, where our sales grew by 70% on a quarter-on-quarter basis despite the Covid-19 going on. We also had a high adoption of digital channels by the customers. We are very happy with our quarterly performance. In terms of customer collections, we had a setback because of the lockdown, construction had come to a grinding halt and most of our collections are linked to construction milestones so that got delayed. Registrations are delayed because the registration offices were not working fully. But all of that is now getting resolved and things are getting back on track.

How is the execution looking like on the ground with regards to the labour situation and construction?

Labour strength had gone down from the peak to as low as 30% in Q1. Now, we have come back to around 60-65% of the peak strength and hopefully by the end of this quarter we should come back to 100% mark. Things have definitely improved but not to the levels as before.

If the situation is not still looking up, how do you plan to make up for whatever has been lost in the rest of the year? What will be your strategy?

The strategy is very clear as we are working with our contractors to see how we can fast-track construction in the remaining quarters. Some things will get delayed, but we are hoping that we will be able to make up for the lost time and haven't yet given up on that front. Overall the collections might be impacted because of the challenges in the market today. So collections might be impacted, but on sales (bookings) front, we are very confident that we will end the year on a good note.

What are your thoughts on consolidation

and construction?

Labour strength had gone down from the peak to as low as 30% in Q1. Now, we have come back to around 60-65% of the peak strength and hopefully by the end of this quarter we should come back to 100% mark. Things have definitely improved but not to the levels as before.

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New Delhi

TVS Motor invests ₹30 cr more in electric bike maker Ultraviolette

FE BUREAU
Chennai, September 3

TVS MOTOR COMPANY has invested an additional ₹30 crore in Ultraviolette Automotive (UAPL), the Bengaluru-based electric motorcycle maker, scaling up the holding to 29.48%. This investment is part of its latest round (Series B) of funding.

Manu Saxena, vice-president, future mobility & dealer transformation, TVS Motor Company, said, "Ultraviolette Automotive continues to demonstrate excellent engineering and technological capabilities and innovativeness in developing high-performance electric motorcycle. TVS Motor is excited to see the progress and developments made by the UV team and we are confident that these actions will go a long way towards establishing a greener future for India."

TVS Motor had previously invested ₹11 crore in the EV maker in two tranches of ₹6 crore in 2018 and another ₹5 crore in 2017.

Narayan Subramanian, founder and CEO, UAPL, said, "We have seen significant advancements in the transportation and mobility industry

globally, with an increased demand for personal mobility in recent times. We also see rapid growth in the Indian two-wheeler industry with a special focus on the electric vehicles, and it is in this context that we set out to create the F77 – India's first high-performance motorcycle. We unveiled the motorcycle less than a year ago, and since then, we have achieved significant strides in making the F77 production-ready. We have conducted an aggressive track and road tests on the motorcycle, adjusting and modifying the specifications to an all-new level of perfection."

To accelerate adoption of EVs in India, UAPL set out to build India's electric motorcycle – the F77 – three years ago. The company unveiled the pre-production version of the F77 in November 2019 and is now gearing up towards launching the motorcycle in the market.

Niraj Rajmohan, founder and CEO, UAPL, said: "The F77 was conceived with a single-minded purpose of creating an identity for electric mobility in India and TVS Motor Company has been a strategic partner in this journey. Since the unveiling, we have

received an overwhelming response from the market for the F77, and we have spent the last few months making critical

enhancements both on the design and technology side to make the F77 more efficient, responsive and powerful."

BF INVESTMENT LIMITED
Regd. Off.: Mundhwa, Pune Cantonment, Pune-411036
CIN : L65993PN2009PLC134021
Website : www.bfilpune.com
Tel: +91 20 2672 5257
Email : Secretarial@bfilpune.com

NOTICE

Pursuant to Regulations 29(1)(a) read along with Regulations 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Notice is hereby given that a meeting of the Board of Directors of the Company is scheduled on Saturday, September 12, 2020, to consider and take on record the Standalone & Consolidated Unaudited Financial Results for the quarter ended 30th June, 2020.

The above information is available on the Company's Website viz www.bfilpune.com and also available on websites of Stock Exchanges viz www.nseindia.com and www.bseindia.com

For BF Investment Limited

Sd/-
S.R.Kshirsagar
Company Secretary

BF UTILITIES LIMITED
Regd. Off.: Mundhwa, Pune Cantonment, Pune-411036
CIN : L40108PN2000PLC015323
Website : www.bfutilities.com
Tel: +91 20 2672 5257
Email : Secretarial@bfutilities.com

NOTICE

Pursuant to Regulations 29(1)(a) read along with Regulations 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Notice is hereby given that a meeting of the Board of Directors of the Company is scheduled on Friday, September 11, 2020, to consider and take on record the Standalone Unaudited Financial Results for the quarter ended 30th June, 2020.

The above information is available on the Company's Website viz www.bfutilities.com and also available on websites of Stock Exchanges viz www.nseindia.com and www.bseindia.com

For BF Utilities Limited

Sd/-
B.S.Mitkari
Company Secretary

NATIONAL STANDARD (INDIA) LIMITED

CIN : L27109MH1962PLC265959
Regd. Office: 412, Floor- 4, 17G, Vardhaman Chamber, Cawasji Patel Road, Horniman Circle, Fort, Mumbai - 400 001 Tel: 91.22.23024450 Fax: +91.22.23024550
Website: www.nsii.net.in E-mail: Investors.nsii@lodhagroup.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30-JUNE-2020

Sr. No.	Particulars	For the Quarter ended	For the quarter ended	For the year ended
		30-Jun-20 (Unaudited)	30-Jun-19 (Unaudited)	31-Mar-20 (Audited)
1	Income from Operations	287.20	342.82	1,484.96
2	Net Profit / (Loss) for the period before Tax and Exceptional items	223.71	(75.77)	828.85
3	Net Profit / (Loss) for the period before Tax (after Exceptional items)	223.71	(75.77)	828.85
4	Net Profit / (Loss) for the period after Tax (after Exceptional items)	160.13	(60.69)	652.57
5	Total Comprehensive Income for the period [(Comprising Profit / (Loss) for the period (after Tax) and Other Comprehensive Income (after Tax)]	160.13	(60.69)	652.57
6	Equity share capital (Face Value of ₹ 10 each)			2,000
7	Reserve (excluding Revaluation Reserve) as shown in the Audited Balance sheet of the previous year			18,048.96
8	Earnings Per Share (Face Value of ₹ 10 each)*			
	Basic and Diluted	0.80	(0.30)	3.26
	(not annualised for the quarter)			

NOTE
1. The above is an extract of the detailed format of Quarterly Financial Result filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the websites of BSE Limited i.e. www.bseindia.com and of the Company i.e. www.nsii.in.

For and on behalf of the Board
For National Standard (India) Limited

Sd/-
Smita Ghag
Director
(DIN: 02447362)

Place : Mumbai
Date : 03-September-20

VASCON ENGINEERS LIMITED

CIN: L70100PN1986PLC175750

Registered and Corporate office : Vascon Weikfield Chambers, Behind Hotel Novotel, Opposite Hyatt Hotel, Pune-Nagar Road, Pune - 411014. Tel: +91 20 3056 2200, Fax : +91 20 30562600.

E-mail: compliance.officer@vascon.com

Website: www.vascon.com; www.bseindia.com; www.nseindia.com

NOTICE OF THE 35TH ANNUAL GENERAL MEETING OF VASCON ENGINEERS LIMITED

Notice is hereby given that the 35th Annual General Meeting (AGM) of Vascon Engineers Limited ("Vascon") will be held on Tuesday, September 29, 2020 at 11:30 AM (IST) through Video Conferencing / Other Audio-Visual Means ("VC/OAVM") to transact the businesses as set out in the Notice of 35th AGM, in compliance with the applicable provisions of the Companies Act, 2013 ("Act") the General Circular No. 14/2020 dated April 8, 2020 and General Circular No 17/2020 dated April 13, 2020 and General Circular No. 20/2020 dated May 05, 2020 issued by Ministry of Corporate Affairs ("MCA") and Circular No. SEBI/HO/CDF/CMD1/CIR/P/2020/79 dated 12th May, 2020 issued by the Securities and Exchange Board of India ("SEBI") (hereinafter collectively referred to as "Circulars")

Electronic copies of the notice of the 35th AGM, procedure and instructions for e-voting and the Annual Report 2019-20 have been sent on September 03, 2020, to all those members whose email Id's are registered with the Company / Depositories.

The Notice of the 35th AGM and the Annual Report 2019-20 are also available on the website of the Company at <https://www.vascon.com/investors/annual-reports>, on the website of the Registrar and Share Transfer Agent ("RTA") KFin Technologies Private Limited at <https://evoting.kfintech.com> and on the website of BSE Limited at <https://www.bseindia.com> and National Stock Exchange of India Limited at <https://www.nseindia.com>

The voting rights of member shall be in proportion to the paid-up value of their shares in the Equity Share Capital of the Company as on the cut-off date i.e. Tuesday, September 22, 2020.

The Company is providing the facility to its members to exercise their right to vote on the businesses as set forth in the Notice of the 35th AGM by electronic means through both remote e-voting and e-voting at the AGM. All are informed that:

1. Members may attend the 35th AGM through VC or watch the live web-cast at <https://emeetings.kfintech.com> by using their e-voting credentials.
2. The instructions for participating through VC and the process of e-voting, including the manner in which members holding shares in physical form or who have not registered their e-mail address can cast their vote through e-voting, are provided as part of the Notice of the 35th AGM.
3. Members whose name appear in the register of members or in the register of beneficial owner maintained by the depositories as on the cut-off date of Tuesday, September 22, 2020, shall only be entitled to avail the remote e-voting facility or vote, as the case may be, at the AGM.
4. Remote e-voting shall commence at 9:00 AM IST on Thursday, September 24, 2020 and end at 5:00 PM IST on Monday, September 28, 2020. Remote e-voting shall not be allowed beyond 5:00 PM IST on September 28, 2020 and once the vote on a resolution is cast by the member, the Member shall not be allowed to change it subsequently.
5. In case a person has become a Member of the Company after dispatch of the Notice but on or before the cut-off date for remote e-voting, or has registered the e-mail address after dispatch of the Notice, such Member may obtain the user ID and password from company's Registrar and Share Transfer Agent ("RTA") KFin Technologies Private Limited in the manner as provided in the procedure and instructions for remote e-voting.
6. Members who have cast their vote by remote e-voting prior to the AGM may attend the AGM through VC, but shall not be entitled to cast their vote again. Members who have not cast their vote through remote e-voting and are present in the AGM through VC, shall be eligible to vote through e-voting at the AGM.
7. Members who have not registered their e-mail address are requested to register the same in respect of shares held in electronic form with the Depository through their Depository participants(s) and in respect of shares held in physical form by writing to the Company's RTA, KFin Technologies Private Limited, Selenium, Tower B, Plot 31-32, Gachibowli Financial District, Nanakramguda, Hyderabad-500 032.
8. Members can temporarily update their e-mail addresses by accessing the link https://ris.kfintech.com/email_registration/ for the limited purpose of receiving the Annual Report 2019-20 and the Notice of the 35th AGM (including e-voting instructions) electronically.
9. In case of any query/grievance regarding e-voting or technical assistance for VC participant, Members may contact KFin Technologies Private Limited at toll free No. 1-800-3454-001 or write to them at einward.rls@kfintech.com and evoting@kfintech.com. Members may also contact Mr. S V Raju, Deputy General Manager, at the RTA's address mentioned earlier or at raju.sv@kfintech.com or 040-6716 2222 for any further clarifications.

For Vascon Engineers Limited
Sd/-
Vibhuti Dani
Company Secretary

Place : Pune
Date : September 03, 2020

 **Navkar Corporation Ltd**
Container Freight Stations & Rail Terminals

Registered Office: 205-206, J.K. Chambers, Sector 17, Vashi, Navi Mumbai - 400705, Maharashtra, India.
CIN: L63000MH2008PLC187146

INFORMATION REGARDING 12TH ANNUAL GENERAL MEETING TO BE HELD THROUGH VIDEO CONFERENCING (VC)/ OTHER AUDIO VISUAL MEANS (OAVM).

I. NOTICE is hereby given that the 12th Annual General Meeting ("AGM") of the Members of Navkar Corporation Limited ("the Company") will be held on **Monday, September 28, 2020** at **11 A.M. (IST)** through Video Conferencing ("VC") facility or audio visual means ("OAVM"), to transact the business as set forth in the notice convening the meeting ("Notice"), in compliance with the applicable provisions of the Companies Act, 2013 and Rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with General Circular Nos 14/2020, 17/2020 and 20/2020 dated April 8, 2020, April 13, 2020 and May 05, 2020 (collectively referred to as "MCA Circulars") and circular dated May 12, 2020 issued by the Securities Exchange Board of India ("SEBI Circular"), which permits holding of AGM through VC or OAVM, without the physical presence of the shareholders at the common venue.

II. The Notice of 12th AGM along with the Annual report of the Company for the financial year 2019-20 along with login details for joining the 12th AGM through VC or OAVM will be sent to those Members whose email addresses registered with the Company's Registrar and Share Transfer Agent, Link Intime India Private Limited and the same will also be available on Company website www.navkarcfs.com and at the website of Stock Exchanges i.e. BSE Limited at www.bseindia.com, National Stock Exchange of India Limited at www.nseindia.com. The requirements of sending physical copy of the Notice of the AGM and Annual Report to the Members have been dispensed with vide MCA Circular and SEBI Circular.

III. Manner of registering / updating email addresses:

For those members who have not registered their email address with the Company or with their respective Depository Participant, can register the same in the following manner:

I. In case, you are holding shares in demat form and you have not registered your email id with the Depository Participant, you are requested to register/update your email id with the Depository Participant or temporarily registration with Registrar and Share Transfer agent by clicking on the link: https://linkintime.co.in/emailreg/email_register.html.

ii. In case, you are holding shares in physical form and you have not registered your email id, you are requested to register/update their email address by sending a duly signed request letter to Link Intime India Private Limited, at their email id rmt.helpdesk@linkintime.co.in.

IV. MANNER OF VOTING AT THE AGM:

The Company is providing remote e-voting facility ('remote e-voting') to all its members to cast their vote on all resolutions set out in the Notice of 12th AGM. Additionally, the Company is providing the facility of voting through e-voting system during the AGM ('e-voting'). The detailed procedures and instructions for casting votes through remote e-voting or e-voting during the AGM for all the members (including the members holdings shares in physical form/whose email addresses are not registered with the Depository Participants/Company/RTA) are stated in the Notice of the 12th AGM of the Company.

For Navkar Corporation Limited

Sd/-
Deepa Gehani
Company Secretary

ROYAL CUSHION VINYL PRODUCTS LIMITED

Cin no: L24100MH1983PLC031395

"Shlok" 60 – CD, Govt. Industrial Estate, Charkop,

Kandivali (W), Mumbai – 400 067

Tel: +91 22 28603514, 91 22 28603565

Website: www.rcvp.in; Email id: legalho83@gmail.com

Notice to Shareholder- Information regarding the 36th (Thirty Sixth) Annual General Meeting to be held through Video Conferencing or Other Audio Visual Means

The Shareholders are hereby informed that the forthcoming 3



Opinion

FRIDAY, SEPTEMBER 4, 2020

**CASHLESS WORKERS**

Congress leader Rahul Gandhi

The second target of demonetisation was to take out money from the informal sector. PM Modi told the nation that he wants a cashless India. If India goes cashless, small shopkeepers, farmers ... will be finished

Facebook isn't just a neutral platform, now deal with it

The issues of fake news and bias are real and, so far, the SM giant is doing a poor job of responding to the challenges

INFORMATION TECHNOLOGY MINISTER Ravi Shankar Prasad's letter to Facebook CEO Mark Zuckerberg probably helped refocus the narrative before Facebook India's chief appeared before the Parliamentary Standing Committee on Information Technology headed by senior Congress leader Shashi Tharoor. Till then, following *The Wall Street Journal* exposés on Facebook's India operations, the narrative was about how the firm's top public-policy executive had ensured that BJP politicians were allowed to remain on the platform despite their posts being flagged as hate-speech; the executive said that removing them could damage Facebook's operations in the country. Prasad's letter sought to turn this narrative on its head by protesting against Facebook deleting pages just before the 2019 general elections; the action, he said, "are seemingly a direct outcome of the dominant political beliefs of individuals in your Facebook India team" and he went on to talk of how "it is problematic when Facebook employees are on record abusing the Prime Minister and senior Cabinet Ministers of India while still working in Facebook India". At the parliamentary panel session, BJP members asked the Facebook India head about his association with Congress Kerala unit during 2011 assembly elections; BJP MPs also alleged that those who had worked with the Congress party worked in organisations that Facebook used for fact-checking.

The political one-upmanship apart, there is enough evidence globally that social media firms like Facebook are no longer the innocent 'platforms' that they once claimed to be—just like anyone can say anything in the public square, they argued, anyone can post anything on our platform, we have no control over it.

The huge sums of money these firms make from platforms, it goes without saying, makes them responsible for what is posted. That is why they have developed sophisticated algorithms for detecting—and then taking down—various types of hate-speech or content, such as paedophilia. Indeed, they even have systems to report hate-speech if their own systems fail to detect them. When these firms are increasingly removing speech on their own—recall how Twitter flagged a few of the US President Donald Trump's tweets—it is clear they can take action when they are forced to. It is precisely for this reason that, a few days ago, Facebook told users that it could take down any content that it felt could increase regulatory or legal risks for it around the world. And, as the Cambridge Analytica episode showed, Facebook was used to influence US elections as well.

A few obvious conclusions follow, more so given the role of social media in the propagation of fake news. For one, social media must, increasingly, be held legally responsible for what is on its platform, in much the same way traditional media is. There is obviously a difference in that a Facebook cannot prevent posts from being made while a newspaper editor can prevent a story from being published, but what matters is the action taken after the posting is done. In the case of encrypted messages such as those on WhatsApp, the firm cannot even see the messages afterwards; in such a case, it is critical to develop rapid fact-checking methods. It is equally critical to take credible action when it is proved the posts were *malafide*; this could include handing over details to law-enforcement agencies after courts have ratified their demands. Allowing social media to flourish without any means to check its ill-effects—such as manipulating elections and spreading falsehoods—is asking for trouble; and it is equally true that, left to its own, social media is not going to take tough action.

Ask me no questions ...

In a democracy, governments have to be answerable

THE DECISION TO suspend Question Hour in the forthcoming session of Parliament, no matter what the reason for it may have been, signals a desire to avoid accountability. This also holds for the decision to suspend the Zero Hour, when MPs can raise questions pertaining to national and constituency-level affairs without advance notice. Though the government has since said that unstarred questions, which must be submitted 15 days in advance and receive written replies, will be allowed, this partial yielding is hardly enough to douse the controversy that has now erupted with opposition lawmakers alleging that this undermines Parliament and democracy. Indeed, the move to allow unstarred questions while debarring starred questions—which require oral answers from ministers in the House, and are usually followed up by supplementary questions, putting the government in the spotlight—will only fuel such perception.

The Covid-19 pandemic is, without doubt, an extraordinary situation, but the fact is the government wants to convene Parliament because it has important legislative business that needs to be concluded; indeed, Parliament is to work on weekends as well in order to complete the work it needs to. If allowing Question Hour meant Parliament had to work for a few more days that could easily have been done. Another argument is that allowing the normal Question Hour requires more officials to be present in the building and so jeopardises social distancing measures. That is myopic since legislatures elsewhere in the world have made extensive use of digital technologies to minimise the requirement of human presence while conducting business as near normal as possible.

While there have been suspensions of the Question Hour in the past, as TMC MP Derek O'Brien has pointed out, it was mostly in the instance of sessions called for special purposes, like the declaration of the Emergency in 1975 and imposition of president's rule in certain states. Even in 1962, during the war with China, when the Winter Session was advanced, the Question Hour was suspended only after opposition lawmakers agreed to it; the government had initially proposed to simply limit the number of questions. However, in the present instance, the opposition lawmakers have not acquitted themselves well, either. While senior Congress leaders have criticised the decision, Congress lawmaker and leader of opposition in the Rajya Sabha, Ghulam Nabi Azad, as per *The Indian Express*, has agreed that the Session is "being held in totally extraordinary circumstances" and that to "accommodate a normal day's business in half a day is impossible". This kind of confusion on whether or not the Question Hour is important is unfortunate.

Paying BACK

States need to encourage healthcare workers who are the frontline in the war against Covid, not withhold or cut their pay

AT A TIME when the healthcare workforce in the country needs to be celebrated for its fight against the pandemic, state governments seem to be holding back salaries for healthcare workers or going back on their promises. While it took a High Court order for the government healthcare staff in Delhi to receive pending salaries, the Kerala government has backed off on payments to the junior doctors recruited specifically for the Covid-19 fight. As per a report in the *Times of India* (*ToI*), nearly 870 doctors of 1,080 appointed in first-line treatment centres have tendered resignation as the state government has been giving them ₹27,000 per month as salary, instead of the ₹42,000 promised at the time of recruitment. The state government had appointed these 1,080 medical graduates for temporary Covid duty. While the government may be justified in deducting profession tax and TDS, the *ToI* report indicates that it has also been deducting ₹8,400 from the salary in the name of the state government's salary challenge.

As per the Union government's reply in Parliament last year, India had 0.68 doctors per thousand people as against the WHO prescribed norm of one doctor per thousand. In terms of nurses, India had 2.2 nurses per 1,000, as against the prescribed ratio of 3. Given how during the pandemic, healthcare workers have been on the frontline fighting the battle, the least can be expected is for the states to honour their commitments to the corona-warriors.

INTERNET GOVERNANCE
SECTION 69A HAS TO BE USED CAREFULLY, ONLY IN CASES WHICH FALL FOUL OF THE TEST OF 'SOVEREIGNTY AND INTEGRITY OF INDIA', ETC

Nurturing a new age internet digital ecosystem

INDIA IS ONE of the most important and fastest-growing digital economies, with over 560 million connected internet users. The internet, apart from offering access to information, represents opportunities for India and Indians for economic, cultural and social empowerment.

An archaic and outdated regime governing the internet

The Information Technology Act, 2000 is of a bygone era, ill-equipped to meet the needs of a 21st-century internet economy. Section 69A is one such example, where public access to information online has been blocked on several occasions.

Section 69A has to be seen in context and perspective of the transformative potential India holds to become a truly digital economy; an archaic/outdated legal regime, detached from changing times, is a major hurdle.

While the Constitutional validity of the section was upheld by the Supreme Court stating that it is narrowly drawn with several safeguards, in practice, it is used extensively and in a non-transparent manner. The recent bans on access to three environmental activism websites—Fridays for Future, Let India Breathe and There Is No Earth B for their vocal stance against the 2020 Draft Environmental Impact Assessment (EIA) is an apt example.

Seemingly innocuous websites of the United Nations organisations, human rights groups, health forums, feminist groups, etc., have been blocked/banned. Sweeping powers bypassing cursory requirements of notice, the opportunity to be heard and a reasoned order go against the 'due process' safeguard and the checks and balances in the Constitutional scheme.

Section 69A is similar to Article 19(2) of the Constitution of India. Article

19(1) of the Constitution is dynamic and expansive, while the restrictions under Article 19(2) are narrow. The same principle should be extended with respect to Section 69A, i.e., only that content which falls foul of meeting the test of "sovereignty and integrity of India, defence of India, security of the State, friendly relations with foreign states or public order or for preventing the incitement to the commission of any cognizable offence relating to above" should be blocked/banned.

Constitutional rights under Article 19(1) namely, the right to freedom of speech, expression, information, and the right to carry on trade and business are sacrosanct. Any action/intervention must follow the Constitutional spirit.

This requires an in-built mechanism which flows from the mandate of 'due process'. The tension between fundamental rights on the one hand and restrictions/limitations on the other must be resolved through 'balancing'. This balancing exercise has been done, keeping in view the changing digital landscape/ecosystem will, in turn, be in sync with the endeavour/goal of becoming a thriving digital economy.

Graded responses/safeguards Principle-based safeguards can ensure a calibrated and proportionate approach. All non-block options must be exhausted before restricting access to a website, which is a measure of the last resort. Blocked content and the underlying reasons for such blocking must be disclosed to the public, which will ensure transparency and due consideration before the blocking order is passed.

A graded approach must take into account key factors such as fairness and adequate safeguards. This requires striking the right balance between fundamental rights of the parties, third

GOPAL JAIN

Senior advocate, Supreme Court of India
Views are personal

Adhering to due process

'Due process' requires a policy governing blocking of online content, which involves effective consultation/collaboration process with stakeholders and experts in matters of technology, economy, and consumer rights.

A just and fair procedure with a full opportunity to an affected person of being heard/represented must be provided before an order is passed, followed by an independent review and appeal mechanism. This will address the situation of triggering extreme measures like blocking/banning.

International

FRIDAY, SEPTEMBER 4, 2020



RUSSIA'S RESPONSE ON NAVALNY
Angela Merkel, Chancellor, Germany
Much will depend on whatever reaction we have from the Russian side. I acknowledge what has been said, but I want to say that I have made clear what we're doing now and in the coming days.

Quick View

Apple might delay iOS change vexing mobile ad market

APPLE PLANS to delay updates to its next mobile operating system that could change how ads are targeted on iPhones and iPads, technology news website *The Information* reported on Thursday, citing people familiar with the matter. The move could benefit Facebook, which last week said the changes would render one of its mobile advertising tools "so ineffective on iOS 14 that it may not make sense to offer it on iOS 14."

Amazon plans to add 7,000 jobs in UK this year

AMAZON.COM WILL hire an additional 7,000 people for permanent jobs in the UK this year, increasing its workforce to more than 40,000 to deal with a surge in demand for online shopping. The company has already added 3,000 jobs to its UK fulfillment centers, sort centers and delivery stations, and the additional roles will be in its corporate offices and two new fulfillment centers opening in the North East and the Midlands in the autumn.

Tesla retreats for 3rd day as investors cash in on gains

TESLA SHARES fell for a third straight day on Thursday, as investors who have been betting on the electric-car maker's growth prospects cashed in on the meteoric rally in the stock price this year. Market analysts and traders called it a near-term profit-taking, triggered by the company's plan to raise \$5 billion from the market and the stake sale by the second largest shareholder Baillie Gifford, in a stock that has surged fivefold in 2020.

QuantumScape to list after completing SPAC deal

QUANTUMSCAPE, THE technology developer that's partnering with Volkswagen on advanced electric-car batteries, will list in New York after merging with blank-check company Kensington Capital Acquisition. The deal will raise about \$700 million for QuantumScape, including \$500 million from Fidelity Management & Research and Janus Henderson Investors.

FB to halt new political ads in week before US Election Day

KATIE PAUL & ELIZABETH CULLIFORD
San Francisco, September 3

FACEBOOK SAID ON Thursday it would stop accepting new political ads in the week before the US Election Day on November 3, owing to concern that its platform could once again be exploited to interfere with the election.

Facebook also said it was creating a label for posts by candidates or campaigns that try to claim victory before the election results are official.

In an interview on CBS News on Thursday, chief executive Mark Zuckerberg said of the measures: "This will definitely apply to the president once this policy goes into place, and it will apply to everyone equally."

President Donald Trump is running for a second term, facing Democratic challenger Joe Biden, and there are also congressional and gubernatorial races.

In a Facebook post announcing the changes Zuckerberg said he was concerned about the unique challenges voters would face this year due to the coronavirus pandemic, which has prompted a surge in voting by mail.

"I'm also worried that with our nation so divided and election results potentially taking days or even weeks to be finalised, there could be an increased risk

● CORONA CURE

Crucial results for promising Covid vaccines due in weeks

Russia and China, meanwhile, have already cleared experimental vaccines for limited use

NAOMI KRESGE
September 3

DRUGMAKERS MADE BIG promises for a quick turnaround on coronavirus vaccines. The moment of truth for the front-runners is coming as soon as this month.

The first results showing whether a vaccine can stop people from getting the virus could come by mid-September from AstraZeneca, according to Airfinity, an analytics company that tracks drug trials. The drugmaker has pledged as many as 30 million doses to the UK by the end of the month.

Two other contenders – the US' Moderna and the US-German partnership of Pfizer and BioNTech – may also have initial data before a key Food and Drug Administration meeting on virus vaccines scheduled for October 22, Airfinity said.

The federal government has told states to prepare for a vaccine by November 1. A fourth candidate, China's Sinovac Biotech, could have prelim-



inary results shortly after the FDA meeting.

These early results will be far from the full picture. They're what's known as interim readouts – snapshots taken before a study is complete, with only a fraction of the data. The World Health Organization on Monday cautioned against approving a vaccine before its full risks and benefits are clear. But with the virus resurgent in Europe and continuing to spread in India and the Americas, the initial numbers will be an important early indicator.

Airfinity's projections are based on publicly available data on trial enrollment and design, together with infection rates in places where patients are enrolled.

Each of these experimental vaccines has already shown promise in smaller trials

designed to flag any serious safety concerns and show whether candidates can spur some response from the immune system. Early safety data is key; unlike drugs, vaccines are typically given to relatively healthy people and shouldn't create severe risks.

The real proving ground, though, is a study big enough to show with a high degree of certainty whether a vaccine candidate can work in the real world. This requires tens of thousands of participants, compared to the few hundred people who took the vaccines in early-stage trials.

Drugmakers would usually wait for final results before requesting regulatory approval, and the trio of front-runners are on track to get that full data by the end of the year, Airfinity says. In the US, that might not be fast enough. Overwhelmingly positive interim results could lead to studies being stopped early and the vaccines being rushed to the public, Anthony Fauci, director of the National Institute of Allergy and Infectious Diseases, told the *Los Angeles Times* earlier this week. Political pressure will be high to approve a vaccine if even the initial snapshot of data from these trials is promising.

President Donald Trump has said a vaccine is possible by the November 3 election and accused the FDA of trying to slow the approval process.

—BLOOMBERG

MAPPING THE VIRUS

Cases surpass	26 million
Deaths exceed	863,000
Recoveries	17.40 million

- Credit risk hits Covid-era lows
- Nepal protesters defy virus lockdown, clash with riot police
- Airlines fly more gadgets and sea trout to fill passenger void
- Trump and top aides ditch masks after saying patriots wear them
- Macron unveils French economic relaunch
- UK concerned about France, Spain

Fauci said that seven states that have seen upturns in Covid-19 cases should be particularly vigilant over Labor Day, and warned that if Americans are "careless" there could be another jump in cases this fall.

Thailand detected its first locally transmitted Covid-19 case since late May, snapping a streak of 100 days without community infection.

A gauge of default risk for European investment-grade firms dropped to below 50 basis points for the first time since February 24, and is heading for its biggest weekly tightening in three weeks. A similar measure for junk-rated firms is also near its lowest levels since early March.

The UK government is "anxiously monitoring" increasing hospital admissions in France and Spain, the *Financial Times* reported, citing unidentified colleagues of health secretary Matt Hancock.

Initial results from Hong Kong's universal testing blitz have uncovered six infections, in the first indication the experiment will bring to the fore cases even with only a small segment of the population participating.

Australia's Victoria state premier, Daniel Andrews, told reporters that while the restrictions were tough, moving too fast would see the state lose its hard-won gains.



Matt Hancock.

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—BLOOMBERG

US trade deficit surges in July to highest in 12 yrs

THE US TRADE deficit surged in July to \$63.6 billion, the highest level in 12 years, as imports jumped by a record amount.

The Commerce Department reported that the July deficit, the gap between what America buys and what it sells to foreigners, was 18.9% higher than the June deficit of \$53.5 billion.

The increase was driven by a record 10.9% increase in imports which rose to \$231.7 billion. Exports were also up but by a smaller 8.1% to \$168.1 billion.

When Donald Trump campaigned for president in 2016 he pledged to sharply lower the country's large trade deficits, especially with China, which for years has been the country with the largest trade surplus with the United States.

But despite a number of high-profile trade battles and a renegotiation of the North American Free Trade Agreement with Canada and Mexico, America's trade deficits have remained stubbornly high.

For July, the deficit with China in goods totaled \$31.6 billion, an 11.5% increase from the June imbalance.

The goods deficit with Mexico hit a record high of \$10.6 in July. Trump has claimed the new free trade deal he has negotiated with Mexico and China will be a boon for American workers and businesses.

—AP

US weekly jobless claims drop more than expected

REUTERS
Washington, September 3

THE NUMBER OF Americans filing new claims for unemployment benefits fell more than expected last week, but remained extraordinarily high amid signs that the labour market recovery was losing steam as the Covid-19 pandemic continues and government support lapses.

Initial claims for state unemployment benefits totalled a seasonally adjusted 881,000 for the week ended August 29, compared to 1.011 million in the prior week, the Labour Department said on Thursday. Economists polled by *Reuters* had forecast 950,000 applications in the latest week.

With last week's claims report, the

Labour Department changed the methodology it used to address seasonal fluctuations in the data, which economists complained had become less reliable because of the economic shock caused by the coronavirus crisis.

The department said last Thursday it was switching to using additive factors to more accurately track seasonal fluctuations in the series.

It said in the presence of a large shift in the claims series, the multiplicative seasonal adjustment factors, which it had been using, could result in systematic over- or under-adjustment of the data.

The labor market recovery from the depths of the pandemic in mid-March through April appears to be faltering.

—BLOOMBERG

PRINCE HARRY AND his wife, Meghan, having resettled in California, on Wednesday unveiled new Hollywood careers.

The Duke and Duchess of Sussex have founded a yet-to-be-named production company and signed a multiyear deal with

the House of Windsor.

Harry and Meghan may appear on camera in documentary programming. But she has no plans to return to acting, according to

a representative. She last appeared in the cable drama "Suits" in 2018.

"Our focus will be on creating content that informs but also gives hope," the couple said in a statement. "As new parents, making inspirational family programming is also important to us." They added that Netflix's "unprecedented reach will help us share impactful content that unlocks action."

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BrandWagon

FRIDAY, SEPTEMBER 4, 2020

The prolonged shutdown of schools, colleges and offices to curb the spread of the pandemic severely impacted the sale of packaged confectionery products. Rajesh Ramakrishnan tells Venkata Susmita Biswas how Perfetti is stimulating demand in these times, launching new products based on consumer insights, and how quickly the confectionery category could expect a revival.

How did the confectionery segment fare during the lockdown months?
This category is part of the larger impulse purchase category, which was severely hit by the pandemic, as it is highly dependent on footfall. With schools, offices and shops shut during the lockdown, the sale of confectionery products dropped dramatically during April, in particular.

In the initial months of the lockdown, we had a significant drop in sales in the urban markets as the pandemic first hit cities like Mumbai, Delhi, Chennai and Bengaluru. But now, urban markets have started recovering and some metro cities are opening to a large extent. Sales had dropped to 40% in April, and now we are operating at around 80% of the pre-Covid level. Sporadic local lockdowns, too, have impacted this category.

Candies have done relatively better during the pandemic than mouth fresheners and chewing gums. One of the challenges with gum is that one must spit it out and that is better avoided to reduce the spread of the virus.

Is the fact that confectionery products are largely inexpensive helping the business recover quickly?
The upside of the confectionery category is that 80-90% of the sales takes place in the 50 paise to ₹1 price point; so, these are not products that people cannot afford. In fact,

INTERVIEW: RAJESH RAMAKRISHNAN, MD, Perfetti Van Melle India

'It may take until end-2020 to match last year's sales'



during these times when cash flow is limited, people view these products as affordable treats for their children. Therefore, the bounce-back has been healthy. Until schools and colleges remain closed, this category will not recover completely. It may take until the end of the year to come back to last year's level of sales.

Does the category need a temporary repositioning to drive sales?
We do not believe so. Fundamentally, we are working on making each brand play a meaningful role in the life of the consumer. For instance, Center Fresh is all about fresh breath confidence and that does not change with time; Center Fruit is about mood transformation, which is a universal requirement irrespective of the pandemic. As an FMCG brand, we are trying to understand what our consumers are experiencing, and tweaking our strategy to meet those needs. For Center Fresh, we had a campaign called *Stay Fresh Behind the Mask*, which comes from the insight that wearing a mask for long periods could give one mask breath.

In the initial months of the lockdown, we saw a significant drop in sales in the urban markets. Sales had dropped to 40% in April, and now we are operating at around 80% of the pre-Covid level

Have you altered your product strategy during these times?

Value is being redefined now, as consumers are veering towards in-home stocking and in-home consumption. Our Alpenliebe Just Jelly limited edition pack, priced at ₹50, was based on that insight. Additionally, a part of the proceeds from the sale of the pack was donated to the PM Cares fund. The other shift in consumer behaviour is towards food products fortified with immunity boosters. We have launched Alpenliebe Juicyfills fortified with Vitamin C, priced at ₹1, to satisfy this need of the consumer.

How are you promoting new products in the absence of substantial in-store footfall and sampling?

During the April-June quarter, our advertising spends were down to zero. However, we have now resumed marketing activities. We are trying to find the best ways to leverage digital advertising, as costs are relatively low and there is a large captive audience that is spending a lot of time on mobile devices.

For our new product launch though, we will be advertising on television. With low footfall, sampling is a challenge. So, we have given the product to the retailer to recommend it to consumers. We are exploring bundled offers and packs for e-commerce. Traditionally, e-commerce is not a big sales channel for the confectionery category, as the ticket size is small. Having said that, in the last couple of months, our e-commerce sales have shot up. We now have tie-ups with Amazon, BigBasket and MilkBasket.

BLOGGER'S PARK

A change is brewing

The Indian coffee industry is poised for revival



Jai Ganesh Ramnath

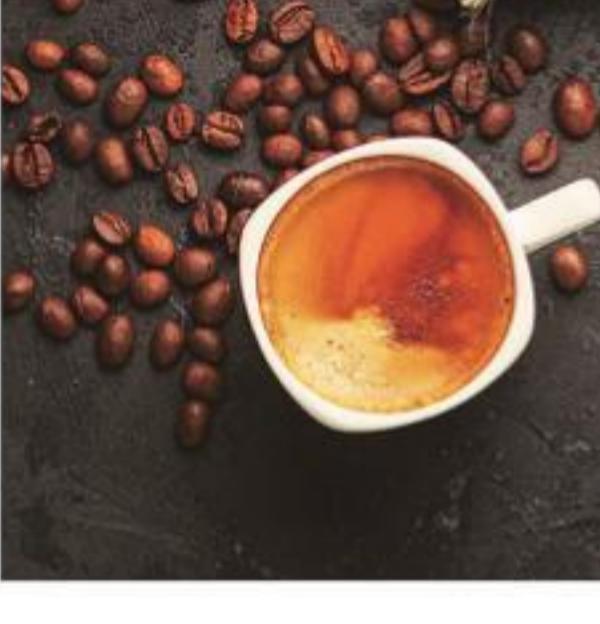
IT IS ESTIMATED that only under 15% of the Indian coffee consumption was under the away-from-home channels in 2019. The larger share of coffees consumed in India have always been in the home channel, with traditional retail stores playing a vital role in ensuring availability and, sometimes, delivery to households. The last few months have been challenging in the face of the pandemic. An interesting trend that we are witnessing is the growth happening in e-commerce sales as well as hyper-local deliveries. Brands are experiencing high double-digit growth, thanks to the increasing dependence and patronage of e-commerce portals such as Amazon and BigBasket.

The away-from-home channels, hotels, restaurants and cafés, have been severely impacted by the ongoing pandemic. The increased awareness and trials for the food and beverage market have now resulted in a latent demand from customers, many of whom are working from home. All major coffee brands have embarked upon online sessions to impart knowledge and train millennials on how to brew coffees at home with relative ease.

Promoting the coffee culture

We are seeing brands embarking on various experiments in a bid to shift to the 'new reality'. The possible future, anticipated by recent trends, will be determined largely by the extent to which brands and customers are exposed to the changes caused by the pandemic. In India, many café brands are looking at home-delivery models, apart from promoting takeaways. When the country and its key cities finally reopen, all industry watchers will keenly observe the shifts in demand, from sit-ins to takeaway queues, with a lot of interest.

Many café-roasters have taken to e-commerce with a vengeance, not only to offset the B2B drop, but to gain the first-mover advantage amongst coffee lovers, who can now get a wide variety of choice



Personal Finance

FIXED INCOME

Committed return products from insurers

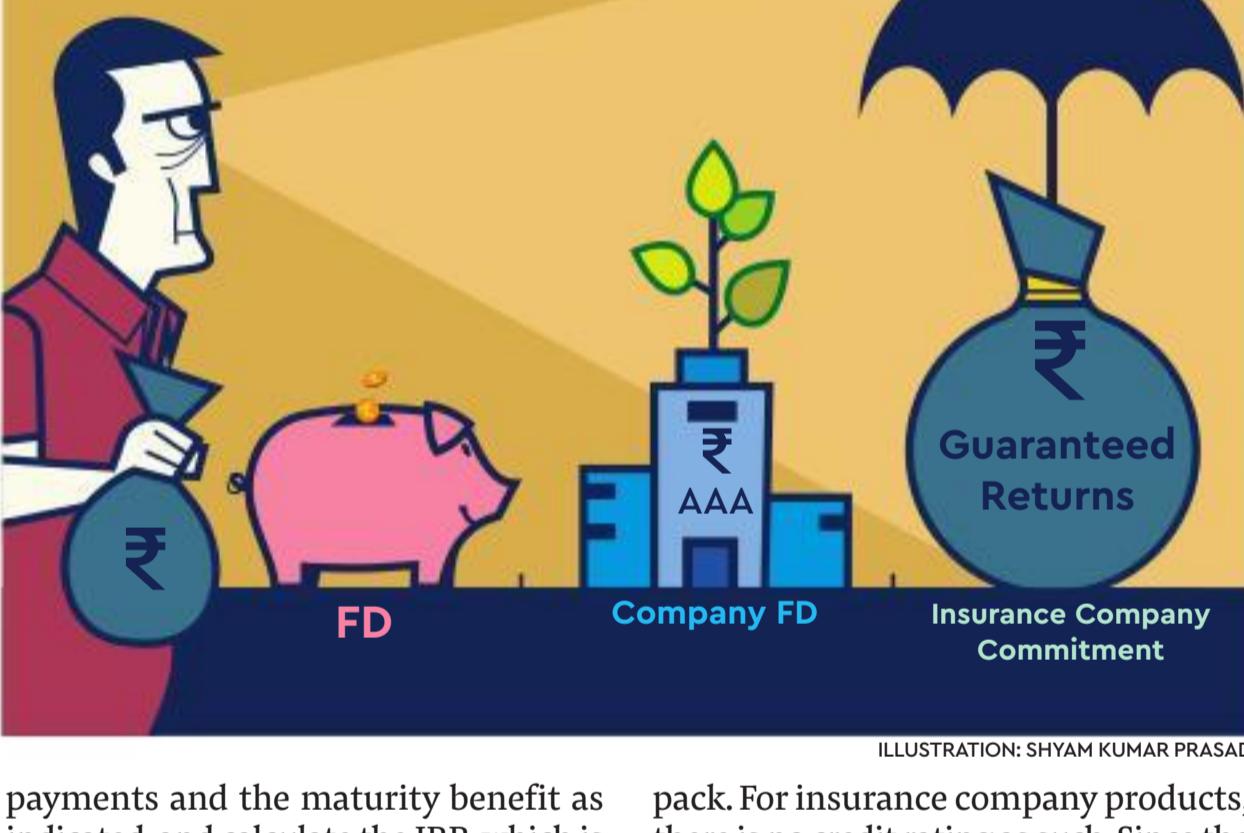
Traditional non-unit linked insurance products offer tax-free returns and insurance coverage, but are for a longer tenure and liquidity is limited



THERE ARE MULTIPLE options in the space of committed-return fixed income products—bank fixed deposits (FDs), company FDs, small savings schemes, i.e., post-office schemes, RBI floating rate bonds, etc. One product that may be discussed on a similar proposition, but is usually not discussed in the same breath, is committed-return traditional, i.e., non-unit-linked products from insurance companies. We will discuss the features of this product and compare it with the nearest comparison: company FDs.

What are these products?

There are certain products such as ICICI Assured Savings Insurance Plan, Bajaj Allianz POS Goal Suraksha, HDFC Sanchay Plus, etc., where the life insurance company indicates the maturity benefit. You can plot your fund outflows, i.e., premium



payments and the maturity benefit as indicated, and calculate the IRR, which is your compounded annualised return.

For illustration purpose, in HDFC Sanchay Plus, for a 44-year-old male paying a premium of ₹1 lakh per year for 10 years and receiving ₹1.88 lakh per year for 10 years after a gap of two years in between, the IRR is 5.4%. In Bajaj POS Goal Suraksha, paying a premium of ₹1 lakh per year for seven years and receiving a maturity benefit of ₹12.77 lakh at the end of the 15th year, the IRR is 5.1%. This return may be compared with company FDs, for perspective.

Company FD vs insurance policy

Safety: Let us talk of AAA rated corporate FDs, as these are relatively safer in the

pack. For insurance company products, there is no credit rating as such. Since the providers are leading industrial houses with a brand reputation to protect, it has to be assumed they will stand by their commitment. Hence, presumably both are safe.

Tenure: The tenure for corporate FDs is relatively shorter and that of insurance company products are relatively longer. In insurance, you pay for, say, seven years and get your money, i.e., maturity proceeds after, say, 15 years, depending on the terms of the product. The decision depends on your investment horizon; if your horizon is relatively shorter, corporate deposits are better for you. Insurance products are not only of longer tenure, as we have seen above, but liquidity is limited, i.e., go for it only if you are sure of the horizon.

Conclusion

There are multiple products available,

you have to choose as per your requirements and suitability.

The purpose is to give you a perspective on this option.

To summarise, insurance company committed-return products have the appeal of tax-free returns and insurance coverage, but are for a longer tenure and liquidity is limited.

Sen is a faculty, author and columnist

Notice under Section 148 – show cause notice

Reason: When AO feels that assessee has not disclosed all sources of income with the intention to evade taxes.

If amount withheld is less than ₹1 lakh, notice issued within four years from the end of the assessment year. If amount withheld is greater than ₹1 lakh or relate to property situated outside India, notice under Section 148 can be issued within six years.

Steps to be taken: The assessee is required to produce the details of information within the time limit specified by the AO.

Notice under Section 245

Reason: Primarily an intimation that department is adjusting assessee's previous year tax payables with the current year's refund. No time limit for issuance of notice under this section.

Steps to be taken: Assessee has to reply according to the notice within 30 days. If he fails to respond within the stipulated time, the adjustments will be made automatically.

The writer is a chartered accountant.

Source: Tax Guru

Income tax notice? Fear not, know how to reply

Not every income tax notice is about tax evasion. At times it can be for minor errors & adjustments, too

TAX TALK

RAKHI THAKUR

THE GOVERNMENT'S LAWS are very strict in terms of Income Tax Return (ITR), so the assessee /person may get a notice even for a minor mistake in the filing of Income Tax Return (ITR). But income tax notice does not always mean that you have to face problems.

So, let us know about some common notices under the Income Tax Act, 1961

Notice under Section 156

Reason: It is issued by the Assessing Officer (AO) against the outstanding amount, interest, penalty, etc.

Steps to be taken: The assessee has to

deposit the amount within 30 days after receiving the notice. However, in special cases, the time limit can be reduced to less than 30 days.

Notice under Section 145(1)

Reason: Notice under this section is a traditional practice by the IT department, it states that ITR has been successfully processed. This can be sent by the IT department from the end of the financial year to the end of the year in which return has been filed.

Steps to be taken: No response required from the assessee unless he has made any mistake in the ITR. If there is any outstanding amount or missing information, that should be corrected immediately to avoid any penalty.

Steps to be taken: For 142(1), assessee has to reply within stipulated time and for 143(2) he may need to be present before AO personally or through a representative.

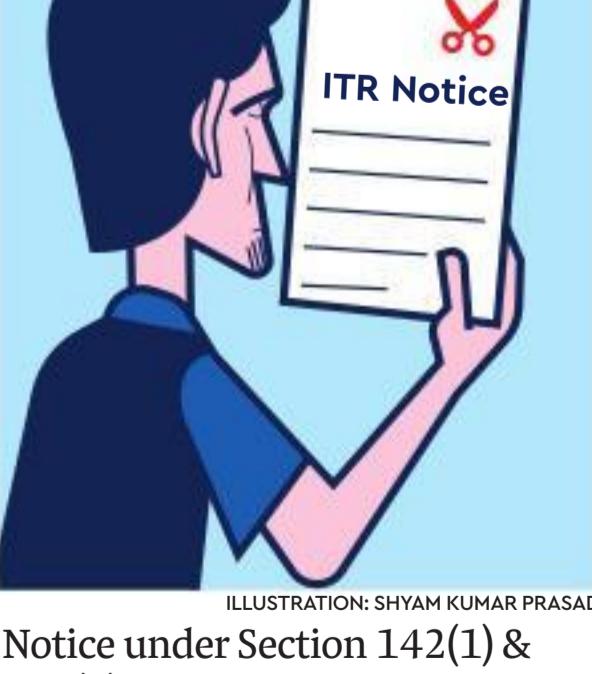


ILLUSTRATION: SHYAM KUMAR PRASAD

Notice under Section 142(1) & 143(2)

Reason: Notice u/s 142(1) issued by the IT department only when AO needs some kind of verification, clarification and reassessment. Notice u/s 143(2) issued when AO is not satisfied with assessee response for notice u/s 142(1).

Steps to be taken: For 142(1), assessee has to reply within stipulated time and for 143(2) he may need to be present before AO personally or through a representative.

Notice under Section 148 – show cause notice

Reason: When AO feels that assessee has not disclosed all sources of income with the intention to evade taxes.

If amount withheld is less than ₹1 lakh, notice issued within four years from the end of the assessment year. If amount withheld is greater than ₹1 lakh or relate to property situated outside India, notice under Section 148 can be issued within six years.

Steps to be taken: The assessee is required to produce the details of information within the time limit specified by the AO.

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Reason: Primarily an intimation that department is adjusting assessee's previous year tax payables with the current year's refund. No time limit for issuance of notice under this section.

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Source: Tax Guru

Around the World

Amazon launches first Fresh grocery store



AMAZON HAS OPENED its first Fresh grocery store in Woodland Hills, California. The store is equipped with Amazon Dash Cart, which eliminates the traditional checkout line, and Alexa features to help customers manage their shopping lists and better navigate the store's aisles.

Finger lickin' good' no more



KFC HAS DECIDED to temporarily halt the usage of its iconic tagline 'Finger lickin' good', as it "doesn't quite fit in the current environment".

NUMEROLOGY

Spending on grocery shopping online in June-July 2020:

- 107% of pre-lockdown level in Delhi
- 132% of pre-lockdown level in Mumbai
- 117% of pre-lockdown level in Bengaluru

— CRED study

New Delhi

Markets

FRIDAY, SEPTEMBER 4, 2020



REFINANCING OPTION

Hemant Kanoria, chairman, Srei Infrastructure Finance
Just like NBFCs are being asked to refinance loans given to their clients, NBFCs should also be allowed to get their borrowings refinanced by banks; otherwise it will lead to a cash flow mismatch.

Money Matters

G-SEC

The benchmark yield fell **0.021%**
due to buying support



The rupee ended lower **0.607%**
on muted local equities and a strong dollar



The euro fell against **0.346%**
the dollar



Quick View

Route Mobile's ₹600-cr IPO opens next week

ROUTE MOBILE, a cloud communications service provider, will launch its initial public offering next week to raise an estimated ₹600 crore, merchant banking sources said on Thursday. The public offer comprises a fresh issue worth ₹240 crore and an offer for sale (OFS) of ₹360 crore by promoters -- Y Sandipkumar Gupta and Rajdipkumar Gupta, as per the draft red herring prospectus (DRHP) filed by the company.

RBI nod to South Indian Bank's new MD, CEO

SOUTH INDIAN BANK (SIB) said on Thursday that Reserve Bank of India has approved the appointment of Murali Ramakrishnan as managing director and CEO of the bank. He would be succeeding VG Mathew, the current MD and CEO of the Bank, who will be retiring on 30th September 2020. The appointment of Murali Ramakrishnan is for a period of 3 years with effect from October 1, 2020.

RBL Bank launches cardless ATM withdrawals

RBL BANK ON Thursday said it has launched cardless cash withdrawal facility from ATMs, leveraging the Instant Money Transfer (IMT) system. The private sector lender said it has tied up with Empays Payment Systems, a global financial technology provider, to offer this service. RBL customers can withdraw cash without their debit cards from 389 IMT-enabled ATMs of the bank or more than 40,000 other bank ATMs across the country, it said.

INTERVIEW: PALLAV MOHAPATRA, MD and CEO, Central Bank of India

'Taking guarantors to court in bad loans of over ₹50 crore'

Central Bank of India is referring to court personal guarantors in bad loans with an over ₹50-crore exposure, MD and CEO Pallav Mohapatra told Shritama Bose. The impact of the moratorium on asset quality will be limited as the payment of deferred interest will be spread over a period of time, he added. Excerpts:

What is your board-approved policy for the recast scheme?

There are three segments here. The first is MSME, where not much redesigning has to be done because restructuring has already started earlier. The scheme has to be designed for retail loans and corporates. For corporates, the only difference from past exercises is that we can carry out restructuring without a change in the management. The third is the p-sector, where we are seeing a first-time regulation from the RBI. In terms of the number of cases, the pressure will be more in the retail segment. Not many corporates are approaching us. Those who belong to the heavily-impacted sectors are asking for some

TECH FRAMEWORK LACKING

Banks seek more time to comply with current accounts circular

The circular mandates that no bank shall open current accounts for customers who have availed credit facilities in the form of cash credit/overdraft from the banking system

SHRITAMA BOSE
Mumbai, September 3

A HANDFUL OF banks have written to the Reserve Bank of India (RBI) seeking more time to implement the regulator's August 6 circular on opening of current accounts (CA).

The circular mandates that no bank shall open current accounts for customers who have availed credit facilities in the form of cash credit (CC)/overdraft (OD) from the banking system and all transactions shall be routed through the CC/OD account. The central bank has given a three-month period to comply with the circular, which banks believe is too little time to comply with the new rules.

In addition, bankers expect a number of challenges to crop up while implementing the new rules. As things stand, there is noway for a lender to know the exposures other lenders have to a particular borrower or to get a full view of the latter's cash flows. Therefore, a centralised database of such information may need to be set up, multiple bankers told FE.

The central bank said if a bank's exposure to a borrower happens to be less than 10% of the total exposure of the banking system to that borrower, the bank will only be allowed to open a collection account for that borrower. Banks will have to comply with these norms on an ongoing basis, and review



exposures at least on a quarterly basis. That could prove to be a challenge, given that there is at present no technological framework in place to monitor these details.

"It is going to require quite a bit of rejig at the borrower's end and also at the bank's end because there are multiple implications of the circular," said a senior executive with a large private bank. For example, a borrower may have loans from various banks, but the cash management activities could have been given to one or more specific banks based on their service capabilities. Where they consolidate their cash management activities could be a tricky decision and implementation could be delayed to that extent. At the bank's end, there will have to be a lot of discussions with borrowers, accompanied by tweaks to technology and systems. "Three months for all this is too little," the banker said.

The clarifications being sought pertain to the treatment of current accounts opened for specific purposes, such as to distribute dividends or to raise capital. Banks have also asked the RBI whether exposures for the purpose of compliance should include non-fund-based exposures as well, whether sanc-

tions limits should be taken into account or actual drawdowns,

"One key issue that the system is going to face is that there is no single place or database where you can go and check out the exposure that the banking system has to a particular corporate, and how it correlates to my exposure," the banker said. Another banker with a large public sector bank (PSB) said that it will be impractical for large borrowers to set up multiple CC/OD accounts with all their lending banks. "If it is a borrower like the biggest refiner-telecom provider-retailer, to which everybody has an exposure, how can they manage? The best way to do this is to set up a centralised database, where you can see all of the borrower's banking relationships," he said.

As compared to their 65% share in bank credit, PSBs have a relatively lower share of 52% in the CA deposits of the banking system, as private banks enjoy a better float of CA balances from their customers, rating agency Icra said in a recent report. "A relatively higher share of CA balances of private banks is also driven by their better service levels such as doorstep cash management services, better tapping of the entire value chain in customer's ecosystem, better interface of internet banking systems etc," Icra said.

It is not clear yet whether the circular will end up benefiting PSBs more by fetching them a better view of their borrowers' cash flows or whether it will only consolidate private banks' growing share in the credit business. Most PSBs have invested little in setting up cash management facilities for their customers, with State Bank of India (SBI) and Bank of Baroda (BoB) being the exceptions. So borrowers will have the choice of either moving their cash management businesses to their biggest lenders or of moving their loans to the books of their cash managers.

Franklin's six halted schemes receive ₹6,486 cr since April 24

FE BUREAU
Mumbai, September 3

THE SIX SHUTTERED debt schemes of Franklin Templeton Mutual Fund continue to receive cash flows. The fund house has received ₹1,498 crore from maturities, pre-payments and coupon payments during the period of August 15-31. Between April 24 and August 31, these schemes received ₹6,486 crore from various debt securities.

The fund house said Franklin India Low Duration Fund and Franklin India Credit Risk Fund are the latest schemes to turn cash positive with 5% and 1% of their respective assets under management (AUM) available in cash to distribute to unitholders subject to a successful unitholder vote.

The cash position in Franklin India Ultra Short Bond Fund and Franklin India Dynamic Accrual Fund rose to 31% and 14% of their respective AUM as of August 31.

On April 23, six debt schemes collectively worth Rs 25,800 crore were wound down by Franklin Templeton MF due to the severe market dislocation and illiquidity caused by Covid-19.

The fund house in a note said, "Please note that the e-voting and unitholders meet continue to remain suspended till we receive further directions from the Karnataka High Court. Active monetization of assets of the schemes and distribution of investment proceeds to unitholders will be possible only after successful e-voting."

The process has only been halted for accounts in default on account of Covid. If the default happened earlier, that can always be taken to NCLT. Most NCLTs are now opening up and we are taking (cases there). We have also started taking guarantors to the NCLT. I do the review of all cases of ₹50 crore and above. If I see that there is a personal guarantee and no action has been taken or DRT action has been taken but not NCLT action, I am giving the instruction to immediately file insolvency against these guarantors.

Banks are being accused of holding back credit growth. What is your strategy in an environment like this? We are expecting a growth of 8-9%. Of this, I see 13% growth in MSME (micro, small and medium enterprises). Under the Emergency Credit Line Guarantee Scheme, if I have to do 20%, I will be doing something like ₹3,000 crore. This 20% is guaranteed by the government, the risk weight is zero and there is no capital deployment.

RBI buys fewer bonds than planned in Operation Twist

KARTIK GOYAL
Mumbai, September 3

THE RESERVE BANK of India bought fewer bonds than planned at its Operation Twist for the first time since adopting the Federal Reserve-style measure in December, a sign it does not want benchmark yields to drop too far, too soon.

RBI bought ₹71.3 billion (\$970 million) of 5.79% 2030 bonds, less than the planned ₹100 billion, and didn't accept any bids for the 2025 and 2027 notes, according to a statement on Thursday.

India's 10-year bond yields have declined 24 basis points since Monday, set for the best week since January 2019, after the central bank announced a slew of measures including tweaks to banks' accounting method to spur demand for government debt.

"The RBI's probably indicating that they don't want yields to head lower for now," said Naveen Singh, head of fixed-income trading at ICICI Securities Primary Dealership in Mumbai. If the bids get rejected again at the next auction, that will be a sign the RBI wants to keep yields in a range, he said.

Bonds pared some gains after the Twist results, with the 10-year rising as high

10-year bond yield



as 5.91% from 5.87% before closing at 5.90%.

Ten-year yields fell 10 basis points intraday last Friday after the RBI turned down offers seeking higher yields and got underwriters to buy almost all of the benchmark stock, hinting it doesn't want yields to head higher.

"Similarly, when you reject certain offers here, you are indicating you're not comfortable on this side as well," said Singh.

- BLOOMBERG

Pvt sector banks likely to gain market share from PSBs: Fitch

PRESS TRUST OF INDIA
New Delhi, September 3

FITCH RATINGS ON Thursday said private sector banks, with stronger loss-absorption buffers, are likely to gain market share from their state-owned peers in the medium term.

Private banks' loss-absorption buffers, in particular enhanced capital bases, strengthen their ability to recognise losses up-front with less disruption in their efforts to accelerate market-share gains, Fitch said.

However, it does not expect immediate gains as the sector's credit growth is likely to remain subdued, and will only resume meaningfully once a sustained recovery from the pandemic gets underway.

"Indian private banks, which have stronger loss-absorption buffers than the public sector banks, are likely to gain market share from their state-owned peers in the medium term," Fitch Ratings said.

Indian private banks have had a decade of strong growth, backed by better capitalisation and fewer asset quality problems.

It said private banks increased their mar-

ket shares by 14.4 pp (percentage points) and 18.5 pp by assets and loans, respectively, at the expense of state-owned counterparts during this time.

Most of the gains occurred in the five years preceding the coronavirus pandemic as state banks were hamstrung by ballooning impaired loans, larger losses and weaker capitalisation.

Fitch said the government-led merger of state-owned banks helped them to consolidate their market positions in the last few years, but the state-owned banks' market shares will continue to erode if they do not raise adequate capital to absorb future stress and support growth.

It said some Indian banks have raised capital after the Reserve Bank of India implored them to raise fresh equity. However, the capital raising has been limited thus far to private banks, which collectively raised \$6.3 billion in the past three months.

"While state banks have announced their intentions to raise fresh equity, they have not gone further than routine board approvals nor given clear indications on the timelines,

Sensex, Nifty end lower; dragged by losses in banking stocks

PRESS TRUST OF INDIA
Mumbai, September 3

BENCHMARK EQUITY INDICES closed lower in a volatile trade on Thursday, dragged by losses mainly in banking counters as overall weak macroeconomic scenario weighed on investor sentiment.

The BSE Sensex ended 95.09 points or 0.24% lower at 38,990.94; and the NSE Nifty closed 7.55 points or 0.07% down at 11,527.45.

On the Sensex chart, ICICI Bank was the top loser, shedding around 2%, followed by Bharti Airtel, Axis Bank, Kotak Bank and PowerGrid. On the other hand, Titan, Tech Mahindra, Nestle, Maruti, Sun Pharma and Asian Paints were among the gainers.

Sectorally, BSE bankex, finance, metal,



energy, realty and utilities indices fell up to 1.51%.

ANALYST CORNER

Jubilant FoodWorks valuation expensive, maintain 'neutral'

MOTILAL OSWAL

JUBILANT FOODWORKS (JUBI)'S 1QFY21 results were weaker than expected, especially in terms of operating margins. Depreciation and interest costs were also higher than anticipated.

Nevertheless, recovery in system sales was sharp in July '20 and Aug '20 to 69.8% and 84.6%, respectively, of last year's levels for the corresponding months. Three events underpin higher growth and profitability for JUBI beyond the Covid-19-impacted FY21, the ongoing structural push towards delivery; the introduction of delivery charge; and opportunity created by the crisis to close down 105 of its least profitable (and dine-in dependent) stores. This would lead to all-time high Ebitda margins in FY22, resulting in 33% upward revision in our EPS projections for FY22. Valuations of 65X FY22 are expensive. Maintain Neutral.

JUBI reported sales decline of 59.5% y-o-y to ₹3.8b (est.: ₹4.2b), with same-store sales growth (SSSG) of -61.4% y-o-y (est.: -63%). Like-for-like (LFL) growth stood at -61.5% (this refers to y-o-y growth in sales for non-split restaurants opened before the previous FY). LFL

growth, excluding the restaurants temporarily closed due to Covid-19, stood at -47.3%. 24 new Domino's Pizza stores were launched (net addition of 19 stores) and four stores for Dunkin' Donuts were closed down in 1QFY21. Gross margins were up by 260bp y-o-y to 78%. Staff costs declined 18.7% y-o-y to ₹1.5b. Other expenses (incl. rent) declined 59.9% y-o-y to ₹1

Rupee tumbles 44p to close at 73.47

PRESS TRUST OF INDIA
Mumbai, September 3

THE RUPEE SLUMPED 44 paise to close at 73.47 against the US dollar on Thursday as rise in demand for the American currency from oil importers weighed on the forex market sentiment. Besides, stronger greenback against its key rival currencies and subdued domestic equities exerted pressure on the domestic unit.

At the interbank forex market, the rupee opened on a weak note at 73.23, lost further ground during the session and finally settled for the day at 73.47 against the greenback, registering a fall of 44 paise over its last close.

During the session, the domestic unit witnessed an



intraday high of 73.23 and a low of 73.48 against the American currency.

Meanwhile, the dollar index, which gauges the greenback's strength against a basket of six currencies, rose 0.18% to 93.01.

"Rupee ended lower Thurs-

Axis Mutual unveils global fund, aims to raise up to ₹1,500 crore

PRESS TRUST OF INDIA
Mumbai, September 3

AXIS MUTUAL FUND on Thursday said it is targeting to collect up to ₹1,500 crore from a new offering which will help domestic investors take bets in global markets.

The fund house launched Axis Global Alpha Equity Fund of Fund, which will invest in Schroder International Selection Fund Global Equity Alpha.

It can be noted that Indian indices are experiencing a rally

The fund will invest in Schroder International Selection Fund Global Equity Alpha

day tracking a strong greenback amid oil importers dollar demand. A strong dollar index pushed dollar-euro spot pair higher," Jateen Trivedi, senior research analyst (commodity and currency) at LKP Securities, said.

The greenback rose against major peers after investors trimmed bets against the greenback and sold the euro on concerns that the European Central Bank was worried about its rise, he added.

Brent crude futures, the global oil benchmark, fell 1.06% to \$43.96 per barrel.

Traders said markets will be eyeing weekly US jobless claims data for further cues.

This was the second consecutive day of decline for the rupee, during which it depreciated by 60 paise.

in a contracting economy, and there have been concerns about high valuation of Indian equities. Some asset managers have started dedicated offerings towards such a scheme already. The fund house is targeting to get ₹1,000-1,500 crore from up to 75,000 investors in the new fund offering, a senior official told reporters.

Nearly all the Indian wealth is invested in the Indian markets, which account for only 3% of global market capitalisation, the company said. Schroder is the largest asset manager in Europe with over \$500 billion under management and also owns 25% in Axis AMC, according to a statement.

VN Waghmare, acting director, CICR, said a review meeting was held with eight cotton growing states to take stock of the crop situation and discuss the Integrated Resistance Management.

"PBW has appeared in some parts of Maharashtra in Nanded, Parbhani, Vidarbha and Khandesh and parts of Punjab and Telangana and even Gujarat to some extent. However, the extent of infestation has dropped since the last season and some 10-15% of the crop may be infested in areas where farmers ignored advisories and opted for early planting," he said.

Pink bollworm attack yet to cross economic threshold limit: CICR

NANDA KASABE
Pune, September 3

ALTHOUGH PINK BOLLWORM (PBW) infestation has been reported in crops across the cotton growing states, it has not crossed the economic threshold limits (ETL), top officials at the Indian Council of Agricultural Research - Central Institute for Cotton Research (CICR), Nagpur, said.

The ETL is the pest population at which control measures need to be initiated to prevent economic loss. For PBW, it is breached if 8-10 moths are trapped per pheromone trap for three consecutive nights.

The cotton acreage across the country this kharif season touched 124 lakh hectare, similar to the previous season due to good monsoons.

Waghmare said the institute has collected samples from Haryana, Karnataka, Maharashtra and Gujarat for field studies. Manish Daga of CottonGuru, a cotton farm advisory service for farmers, had also identified Boll Rot in Maharashtra and Gujarat last year.

Daga said while the PBW infestation has not yet crossed ETL levels, a clearer picture should emerge when rains stop.

At present, farmers are not able to go to their fields because of water retention. Once they visit their fields, the extent of the damage to the crops will be known. While farmers in Gujarat opted to sow groundnuts to break the chain of PBW infestation, in Maharashtra, the practices are not uniform and no holistic approach has been followed,

Daga said. Deepak Nagrane, principal



scientist of the research institute, said a disease similar to PBW, called Boll Rot, has also made an appearance in some parts of Yavatmal in Maharashtra and the spread of the disease is currently scattered. Boll Rot is a disease in which the cotton boll rots first and then the PBW develops inside the boll and eats the fibre inside.

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Aditya Birla Idea Payments Bank ceases to be a banking company, says RBI

PRESS TRUST OF INDIA
New Delhi, September 3

ADITYA BIRLA IDEA Payments Bank has ceased to be a banking company within the meaning of the Banking Regulation Act, 1949 with effect from July 28, 2020..., one of the notifications said.

The decision to shut operations by the Aditya Birla Idea Payments Bank was taken due to unanticipated developments in the business landscape which have made the economic model unviable, a regulatory filing by the Vodafone Idea had said in February 22, 2018.

Aditya Birla Idea Payments Bank was promoted by Grasim Industries and Vodafone Idea with 51% 49% shareholdings, respectively.

In another notification, the RBI said Westpac Banking Corporation has also ceased to be a banking company.

Aditya Birla Idea Payments Bank had received the banking licence from the RBI in April 2017 for carrying out the business of a payments bank and had also received an

authorisation to carry on the business of prepaid payments instrument business. It had commenced business from February 22, 2018.

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Nearly all the Indian wealth is invested in the Indian markets, which account for only 3% of global market capitalisation, the company said. Schroder is the largest asset manager in Europe with over \$500 billion under management and also owns 25% in Axis AMC, according to a statement.

VN Waghmare, acting director, CICR, said a review meeting was held with eight cotton growing states to take stock of the crop situation and discuss the Integrated Resistance Management.

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Deepak Nagrane, principal

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Deepak Nagrane, principal

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Nearly all the Indian wealth is invested in the Indian markets, which account for only 3% of global market capitalisation, the company said. Schroder is the largest asset manager in Europe with over \$500 billion under management and also owns 25% in Axis AMC, according to a statement.

VN Waghmare, acting director, CICR, said a review meeting was held with eight cotton growing states to take stock of the crop situation and discuss the Integrated Resistance Management.

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EVEREADY ►►
INDUSTRIES INDIA LTD.

Registered Office: 1, Middleton Street, Kolkata - 700071
 CIN : L31402WB1934PLC007993; Tel : 91-33-22883950, Fax : 91-33-22884059
 E-mail : investorrelation@eveready.co.in; Website : www.evereadyindia.com

NOTICE

Notice is hereby given that the 85th Annual General Meeting (AGM/Meeting) of the Members of the Company will be held on Tuesday, September 29, 2020 at 11.00 a.m., Indian Standard Time (IST), through Video Conferencing (VC)/Other Audio Visual Means (OAVM).

Notice of the AGM, setting out the business to be transacted thereat and Annual Report of the Company for the financial year ended March 31, 2020 have been sent in electronic mode to those Members who have registered their e-mail addresses. The dispatch of the Notice of the AGM and Annual Report has been completed on September 3, 2020, in conformity with the regulatory requirements.

In terms of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is pleased to provide facilities for Members to exercise their right to vote on resolutions proposed at the Meeting by electronic means, through remote e-Voting system prior to the AGM and through e-Voting system during the AGM, for which purpose the Company has engaged the services of National Securities Depository Limited (NSDL), as the authorized agency for providing the said facilities.

Please refer to the Notice of the AGM for details for joining the AGM and the manner of casting vote etc.

The details relating to e-Voting in terms of said Act and Rules, are as under:

1. The date and time of commencement of remote e-Voting: September 26, 2020 at 10.00 a.m.

2. The date and time of end of remote e-Voting: September 28, 2020 at 5.00 p.m.

Remote e-Voting shall not be allowed beyond the end date and time mentioned above. The remote e-Voting module shall be blocked by NSDL for voting thereafter.

3. The cut-off date: September 22, 2020. Members holding shares as on the cut-off date, may cast their vote by remote e-Voting prior to the AGM or by e-Voting at the AGM.

4. A person who acquires shares and becomes a Member of the Company after the dispatch of the notice and holding shares as on the cut-off date may obtain their login ID and password by sending an e-mail mentioning their Folio No./ID No., at investment@eveready.co.in, evoting@nsdl.co.in or mdpldc@yahoo.com. However, if a Member is already registered for e-Voting, then existing User ID and password can be used for login and casting vote.

5. Members who will be present in the AGM through VC/OAVM facility and have not cast their vote on the Resolutions through remote e-Voting shall be eligible to vote through the e-Voting system at the AGM.

6. Members who have cast their vote through remote e-Voting may attend the AGM through VC/OAVM, but shall not be entitled to cast their vote again.

7. Members whose names are recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the cut-off date only shall be entitled to avail the facility of remote e-Voting or the facility of e-Voting during the Meeting. Persons who are not Members as on the cut-off date shall treat this notice for information purposes only.

8. Website address of the Company where the Notice of the AGM is displayed: Company: www.evereadyindia.com; NSDL: www.evoting.nsdl.com.

9. Contact details of the persons responsible to address the grievances connected with e-Voting:

Particulars National Securities Depository Limited Maheshwari Datamatics Private Limited

Name & Designation Ms. Pallavi Mhatre -Manager Mr. S. Rajagopal - Vice President

Address Trade World, "A" Wing, 4th Floor, 23, R.N. Mukherjee Road, Kamala Mills Compound, Lower Parel, Kolkata-700001

Mumbai-400013

E-mail id evoting@nsdl.co.in;pallavid@nsdl.co.in

Phone No. 033-2281 4662 9831386538/033-22482248

10. Mr. A. K. Labh, Practising Company Secretary (FCS: 4848/CP: 3238) has been appointed as the Scrutinizer to scrutinize the remote e-Voting process and casting of votes through e-Voting process during the AGM in a fair and transparent manner.

11. The results declared along with the Scrutinizer's Report shall be placed on the Company's website www.evereadyindia.com and on the website of NSDL immediately after the declaration of results and also be forwarded to the Stock Exchanges where the shares of the Company are listed.

By Order of the Board
Eveready Industries India Ltd.
T. Punwani
Vice President - Legal & Company Secretary

Kolkata
September 3, 2020

VAM HOLDINGS LIMITED

CIN No.: U51909PLC057371
 Regd. Office: Plot No.1A, Sector-16A, Noida-201301(U.P.)
 Contact No.: 0120-4361000, Fax: 0120-423482,
 Email id: corporate.enpro@apl.com

NOTICE OF THE 23RD ANNUAL GENNERAL MEETING, REMOTE E-VOTING INFORMATION AND BOOK CLOSURE DATES

This is in continuation to our earlier communication dated August, 29, 2020, whereby Members of VAM Holdings Limited ("Company") were informed that in compliance with the provisions of the Companies Act, 2013 ("Act") and Rules framed thereunder read with General Circular Nos. 14/2020, 17/2020 and 20/2020 dated April 8, 2020, April 13, 2020 and May 5, 2020 respectively issued by the Ministry of Corporate Affairs ("MCA Circulars"), the Board of Directors decided to convene the 23rd Annual General Meeting ("AGM") of the Company on Tuesday, September 29, 2020 at 10:30 A.M. IST through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM") facility, without the physical presence of the Members at a common venue, to transact the business as set out in the Notice of 23rd AGM.

The Notice of 23rd AGM and Annual Report of the Company for the Financial Year ended March 31, 2020 along with login details for joining the 23rd AGM through VC/OAVM facility including e-Voting has been sent on Wednesday, September 3, 2020 through e-mail to all those Members whose e-mail address were registered with the Company or Registrar and Share Transfer Agent or with their respective Depository Participants ("DP") in accordance with the MCA Circulars and SEBI Circular. The Notice of AGM is also Available with CDSL website www.evotingindia.com.

In compliance with the provisions of Section 108 of the Act read with the Companies (Management and Administration) Rules, 2014, Secretarial Standard - 2 issued by the Institute of Company Secretaries of India and MCA Circulars, the Members - voting (prior to AGM) and e-voting (during the AGM) services provided by CDSL on all resolutions set forth in the Notice of the 23rd AGM. The remote e-voting shall commence on Saturday, September 26, 2020 (9.00 A.M. IST) and end on Monday, September 28, 2020 (5.00 P.M. IST). During this period, Members may cast their vote electronically. Thereafter, the remote e-Voting module shall be disabled by CDSL for voting.

The Members who have cast their vote by remote e-voting prior to the AGM may also participate in the AGM through VC / OAVM facility but shall not be entitled to cast their vote again through e-voting facility available during the AGM. Once the Member cast vote on a resolution, the Member shall not be allowed to change it subsequently. Detailed instructions for remote e-voting, joining the AGM and e-voting during the AGM is provided in the Notice of 23rd AGM.

Mr. Harrish Khurana of M/s Harish Khurana & Associates, Company Secretaries, New Delhi, have been appointed as Scrutinizer by the Company to scrutinize the entire e-voting process in a fair and transparent manner. The voting rights of Members shall be in proportion to the equity shares held by them in the paid-up equity share capital of the Company as on Friday, September 18, 2020 ("Cut-off date"). A person, whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the Cut-off date shall only be entitled to join the AGM, avail the remote e-voting and e-voting facility during the AGM. A person who ceases to be a Member as on Cut-off date should treat this Notice for information purposes only.

Any person, who acquires shares and becomes Member of the Company after the date of electronic dispatch of the Notice of 23rd AGM and holding shares as on the Cut-off date, may obtain the Login ID and Password by following the instructions as mentioned in the Notice of 23rd AGM or sending a request to www.evotingindia.com. However, if he/she is already registered with CDSL for remote e-voting, then he/she can use his/her existing User ID and password to cast their vote.

If you have not registered your e-mail address

If you have not registered your e-mail address with the Company / DP, you may please follow the below instructions for obtaining login details for e-voting:

Physical Holding Please send a request to Alankit Assignments Limited, Registrar and Share Transfer Agent at rs@alankit.com, providing your name, folio number, scanned copy of the share certificate (front and back), self-attested scanned copy of PAN card and self-attested scanned copy of Aadhar Card, for registering e-mail address with a CC to corporate.enpro@apl.com

Demat Holding Please contact your DP and register your e-mail address in your demat account, as per the process advised by your DP.

Further, pursuant to the provisions of Section 91 of the Act and Rules framed thereunder the Register of Members and Share Transfer Books of the Company will remain closed from Monday, September 21, 2020 to Tuesday, September 29, 2020 (both days inclusive) for the purpose of 23rd AGM.

The result of voting will be declared within 48 hours from the conclusion of AGM i.e. on or before October 01, 2020 and results so declared along with the consolidated Scrutinizer's Report will be placed on the CDSL's website (www.evotingindia.com).

If you have any query relating to e-voting facility, please refer the Frequently Asked Questions (FAQs) and e-voting user manual for Shareholders available at the Help section at www.evotingindia.com or contact at toll free no. 1800-22-5533 of CDSL or send a request to helpdesk.evoting@cDSLindia.com. In case of any grievance connected with e-voting facility, please contact Mr. Nitin Kunder, 2nd Wing, 25th Floor, Marathon Futurex, Matial Mill Compounds, N N Joshi Marg, Lower Parel (E), Mumbai 400013. Email: helpdesk.evoting@cDSL.com, Tel: 022-3056738.

By order of the Board of Directors
Sd/-
Takesh Mathur
Director
Date: 03.09.2020
Place: Noida
DIN: 00009338

Stated by the Board of Directors
Sd/-
Shashwat Agarwal
CMD
DIN: 00122799

Date: 03.09.2020
Place: Kanpur

JINDAL POLY INVESTMENT AND FINANCE COMPANY LIMITED

CIN: L65923UP2012PLC051433

Regd. Office : 19th K.M., Hapur Bulandshahr Road, P.O. Gulaothi, Bulandshahr (U.P.)

Head Office: Plot No. 12, Local Shopping Complex, Sector B-1, Vasant Kunj, New Delhi-110070

Website: www.jpifcl.com; E-mail: cs_jpifcl@jindalgroup.com; Phone No. 011-40322100

STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED RESULTS FOR THE QUARTER ENDED 30th JUNE, 2020

(Rs in Lakhs Except EPS)

PARTICULARS	Standalone			Consolidated		
	Quarter Ended 6/30/2020 (Unaudited)	3/31/2020 (Audited)	Year Ended 6/30/2019 (Unaudited)	Quarter Ended 6/30/2020 (Unaudited)	3/31/2020 (Audited)	Year Ended 6/30/2019 (Unaudited)
Total Income from operations (net)	0.59	1.82	0.12	2.15	26.10	24.25
Net Profit/(Loss) from ordinary activities before tax	82.59	(7,562.28)	(88.19)	(7,704.55)	(612.67)	(6,030.05)
Net Profit/(Loss) for the period after tax (after Extraordinary items)	82.59	(7,561.94)	(88.19)	(7,704.21)	(617.33)	(6,047.14)
Paid up Equity Share Capital (Face Value of Rs 10/- each)	1,051.19	1,051.19	1,051.19	1,051.19	1,051.19	1,051.19
Other Equity (excluding revaluation reserve)	-	-	-	-	-	(41,296.49)
Basic and Diluted Earnings / (Loss) Per Share	0.79	(71.94)	(0.84)	(73.29)	(2.62)	(64.56)
						(10.29)
						(89.31)

Note : The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly and annual Financial Results are available on the website of the Company i.e., www.jpifcl.com and the websites of the Stock Exchanges i.e., www.bseindia.com and www.nseindia.com.

Place: New Delhi
Date: 02nd September, 2020

Financial Express, page 11

GENESIS FINANCE COMPANY LIMITED

CIN: L65910DL1990PLC040705
 Regd. Office: 4, MMTC/ STC Market, Geetanjali, New Delhi- 110017
 Corp. Office: 315, Square One Mall, Saket, District Centre, New Delhi-110017
 Tel No: 011-26691132
 Email ID: gopalbshgfc@gmail.com | Website: www.genesisfinance.net

NOTICE

NOTICE is hereby given, pursuant to the provisions of Regulation 29 read with Regulation 47 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, a meeting of Board of Directors of the **Genesis Finance Company Limited** is scheduled to be held on **Tuesday, 15th July, 2020** at the registered office of the Company at 4, MMTC/STC Market, Geetanjali, New Delhi- 110017 at 5.00 P.M. *Inter alia* to consider, approve and take on record the unaudited financial results with Limited Review Report given by the Statutory Auditors of the Company for the first quarter ended on 30th June, 2020 amongst other items mentioned in the Agenda, if any.

Further, in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, the trading window for dealing in securities of the Company shall remain closed from Friday, 3rd July, 2020 for all Directors/Officers/Designated Employees/Specified Persons of the Company and shall be opened after 48 hours from the publication of Financial Results to the public.

The said Notice may be accessed on the Company's website i.e. <http://genesisfinance.net> and may be accessed on the Stock Exchange website i.e., [https://www.msei.in](http://www.msei.in)

For Genesis Finance Company Limited

Sd/-
Place: New Delhi Date: 03/09/2020

Krishna Rajendra Dayma
(Company Secretary)

JD ORGOCHEM LIMITED

CIN: L24100MH1973PLC016908
 Registered Office: 301, Sumer Kendra, P.B.Marg, Worli, Mumbai - 400 018
 Tel No.: +91 22 3042 0348 | Fax No.: +91 22 3042 3434
 Website: [www.jdorgochem.com](http://jdorgochem.com) | E-mail Id: investor.relations@jdorgochem.com

NOTICE OF 03/2020-21 BOARD MEETING

Notice is hereby given that pursuant to Regulations 29, 33 and 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, that 03/2020-21 Board Meeting of JD Orgochem Limited is scheduled to be held on Friday, 11th September, 2020 at 12.00 Noon at the Registered office of the Company at 301, Sumer Kendra, P.B. Marg, Worli, Mumbai - 400 018 *inter-alia* to consider and approve the Un-Audited Financial Results of the Company for the quarter ended 30th June, 2020

Namokar Trade (India) Limited

Registered Office: Diamond Arcade, 5th Flr., 504 Jeesor Road, Kolkata - 700055
CIN: L51909WB1985PLC038407

Phone: +91-33-3297-7609; E-mail: rattan.namokar@gmail.com; Website: www.namokartrade.com

NOTICE TO THE MEMBERS OF 39TH ANNUAL GENERAL MEETING

Notice is hereby given that the 39th Annual General Meeting (AGM) of the Company will be on Monday, September 28, 2020, at 1.00 p.m. through Video Conferencing (VC) through Zoom application to transact the businesses as set forth in the Notice of AGM dated July 24, 2020.

Dispatch of the Annual Report, 2020, along with the AGM Notice have been completed on September 2, 2020. The Notice of AGM is also available on the website of National Securities Depository Limited (NSDL), i.e. www.evoting.nsdl.com. Notice is further given that the Company is providing electronic voting facility to the members to exercise their votes on all the resolutions set forth in the Notice of AGM. The company has engaged NSDL for providing e-voting facility. The details of remote e-voting are given below:

(i) The remote e-voting will commence on Friday, September 25, 2020 from 9.00 a.m. and ends on Sunday, September 27, 2020 till 5.00 PM. The e-voting module shall be disabled for voting thereafter, and no one shall be allowed to vote electronically after September 27, 2020 (5.00 PM).

(ii) The voting rights of Members shall be in proportion to their share of the paid-up share capital of the Company as on the cut-off date i.e. September 21, 2020.

(iii) Notice of AGM has been sent to all the members whose names appeared in the Register of Members/Beneficial Owners as on August 14, 2020. Any person who acquires equity shares of the Company and becomes a Member after August 14, 2020, and holding shares as on the cut-off date i.e. September 21, 2020, may obtain the Login ID and Password by sending a request at rattan.namokar@gmail.com, or call at Tel: +91-33-3297-7609.

(iv) Once a vote is cast by the Member, he shall not be allowed to change it subsequently.

(v) The facility of casting vote through e-voting will be made available at the AGM and the eligible members attending the AGM shall be able to cast their vote at AGM via e-voting.

(vi) The Members who cast their vote by remote e-voting may also attend the AGM but shall not be entitled to cast their vote again.

In case of any queries pertaining to e-voting and remote e-voting, members may refer to the Downloads section of www.evoting.nsdl.com or call on toll free no.: 1800-222-990 or contact Mr. Amit Vishal, Senior Manager, National Securities Depository Ltd., Trade World, A' Wing, 4th Floor, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013, at the designated email IDs: evoting@nsdl.co.in or amitv@nsdl.co.in or at telephone nos. +91-22-24994360/+91-22-24994360

By Order of the Board
For Namokar Trade (India) Limited

Sd/-
Ratan Lal Baird
Managing Director
(DIN:07060481)

NIDHI GRANITES LIMITED

CIN NO: L51900MH1981PLC025677

Regd. Office: 9, Popat Baba Shopping Centre, 2nd Floor, Station Road, Santacruz (West), Mumbai - 400 054. Tel No: (022) 2649 1040; Fax: (022) 2648 5481

Email Id: pushpraj0201@gmail.com Website: www.nidhigranites.com

NOTICE

Notice is hereby given that 38th Annual General Meeting (AGM) of the Company will be held at 9, Popat Baba Shopping Centre, 2nd Floor, Station Road, Santacruz (West), Mumbai - 400 054 on Monday, 28th September, 2020 at 11.00 a.m. to transact the business as set out in the Notice of AGM which along with Annual Report 2019-2020 has been sent electronically to those members who have registered their email addresses with Company/Depository Participants and for other members, physically at their registered addresses. Any Member desirous of receiving a physical copy of the Annual Report is requested to contact the Company. 38th Annual Report is also available on Company's website at www.nidhigranites.com and on the website of Central Depository Services (India) Limited at https://www.evotingindia.com.

Pursuant to Section 108 of the Companies Act, 2013 ("Act") and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR"), the Company is offering e-voting facility to its Members in respect of the business to be transacted at its 38th AGM.

The Company has engaged services of 'Central Depository Services (India) Limited' as the authorized agency to provide the e-voting facility to its Members. The cut-off date for determining the eligibility to vote by electronic means and poll is Friday, 18th September, 2020. The communication relating to remote e-voting containing User Id and Password will come along with the copy of the Notice convening the Meeting has been dispatched to the members.

Members holding shares either in physical form or in dematerialized form may cast their vote electronically for which remote e-voting will commence from 9.00 a.m. (IST) on Friday, 25th September, 2020 up to 5.00 p.m. (IST) on Sunday, 27th September, 2020. Remote e-voting shall not be allowed beyond the said time and dates. Any person, who acquires shares of the Company and becomes a member of the Company after dispatch of notice and holding shares as of cut-off date i.e. 18th September, 2020 may obtain login ID and password by sending an email to pushpraj0201@gmail.com or helpdesk.evoting@cdslindia.com by mentioning his/her Folio No./DP ID and Client ID. However, if he/she is already registered with CDSL for remote e-voting then they can use his/her existing user ID and password for casting vote.

Pursuant to Section 107 of the Act, voting through polling paper shall also be made available to those Members who attend the AGM and have not cast their vote by e-voting. A member may participate in the meeting even after exercising his/her right to vote through remote e-voting but shall not be allowed to vote again at AGM.

In case of any query, you may refer Frequently Asked Questions (FAQs) and e-voting user manual for Shareholders available at the Downloads section of www.evotingindia.com or contact Mr. Rakesh Dalvi, Manager, Central Depository Services (India) Limited, Marathon Futurex, A-Wing 25th Floor, Mafatlal Mills Compound, N.M. Joshi Marg, Lower Parel (E) Mumbai-400013 or at helpdesk.evoting@cdslindia.com or on Phone No: 1800225533.

By Order of the Board
For NIDHI GRANITES LIMITED

Sd/-
Nidhi Aggarwal
Managing Director
(DIN: 00785248)

HARRISONS MALAYALAM LIMITED

CIN: L01119KL1978PLC002947 | 24/1624, Bristow Road, Willingdon Island,

Cochin 682003, Tel: 0484-6624362, Fax: 0484-2668024

e-mail: hmlcorp@harrisonsmalayalam.com • Website: www.harrisonsmalayalam.com

NOTICE OF 43rd ANNUAL GENERAL MEETING (AGM) - INFORMATION ON BOOK CLOSURE AND E-VOTING

Notice is hereby given that

1. The 43rd Annual General Meeting (AGM) of the Company will be held on Thursday, September 24, 2020 at 11.00 AM (IST), through Video Conferencing (VC). In compliance with General Circular numbers 20/2020, 14/2020, 17/2020 issued by the Ministry of Corporate Affairs (MCA) and Circular number SEBI/HO/CDF/CM1/CIR/P/2020/79 issued by Securities and Exchange Board of India dated May 12, 2020 (hereinafter collectively referred to as Circulars), companies are allowed to hold AGMs through VC/OAVM, without the physical presence of the members at a common venue. Accordingly, the AGM of Harrisons Malayalam Ltd., is also being held through VC to transact the business as set forth in the Notice of the AGM dated this day.

2. In compliance with the Circulars, electronic copies of the Notice of the AGM and Annual Report 2019-20 have been sent to all members whose email ids are registered with the Company/Depository Participants. These documents are also available on the website of the company at www.harrisonsmalayalam.com, website of the Stock Exchanges i.e. BSE Limited, National Stock Exchange of India Ltd., at www.bseindia.com, www.nseindia.com & on the website of CDSL https://www.evotingindia.com. The dispatch of notice of the AGM through emails, has been completed as of now.

3. Members holding shares either in physical form or dematerialized form, as on the Cut-off date September 17, 2020 may cast their votes electronically on the business as set forth in the Notice of the AGM through the electronic voting system of CDSL. Members are hereby informed that:

a. The business as set forth in the notice of the AGM may be transacted through remote e-voting or e-voting system at the AGM.

b. The remote e-voting shall commence on Monday, September 21, 2020 at 9 am (IST) and ends on Wednesday, September 23, 2020 at 5 pm (IST).

c. The Cut-off date for determining the eligibility to vote by remote e-voting or by e-voting system at the AGM shall be September 17, 2020.

d. Members note that: (i) The remote e-voting module shall be disabled by CDSL beyond 5.00 pm (IST) on September 23, 2020 and once the votes on a resolution is cast by the member, the member shall not be allowed to change it subsequently; (ii) the facility for voting will also be made available during the AGM, and those members present in the AGM through VC facility, who have not cast their vote on the resolutions through remote e-voting and are otherwise not barred from doing so, shall be eligible to vote through the e-voting system at the AGM. (iii) The members who have cast their votes by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their votes again; and (iv) Only persons whose name is recorded in the register of the members as on the Cut-off date shall be entitled to avail the facility of remote e-voting or e-voting at the AGM.

e. The manner of voting remotely for the members holding shares in dematerialized mode, physical mode and for the members who have not registered their email addresses is provided in the Notice of the AGM which is also available on the website of the Company. Members are requested to visit www.harrisonsmalayalam.com to obtain such details.

f. Any person who acquires shares of the Company and became member post-dispatch of AGM Notice and holding shares as on the cut-off date may obtain login id and password by referring to notice of AGM or can also follow procedure mentioned below.

g. PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL ADDRESSES ARE NOT REGISTERED WITH THE DEPOSITORY FOR OBTAINING LOGIN CREDENTIALS FOR E-VOTING FOR THE RESOLUTIONS PROPOSED IN THIS NOTICE:

For Physical shareholders-In case the shareholder has not registered his/her/their email address with the Company's RTA/Depositories and/or not updated the Bank Account mandate, the following instructions to be followed: Kindly log in to the website of our RTA, Link Intime India Private Ltd., www.linkintime.co.in under Investor Services. Email/Bank detail Registration-in the details and upload the required documents and submit. The members are requested to provide details such as Name, Folio Number, Certificate number, PAN, E-mail id along with the copy of the PAN & cheque leaf with the first named shareholders name imprinted in PDF or JPEG format & also upload the image of share certificate with the request letter duly signed in PDF or JPEG format.

For Demat shareholders - The shareholder may please contact the Depository Participant ("DP") and register the email address and bank account details in the demat account as per the process followed and advised by the DP.

h. Pursuant to Section 91 of the Companies Act 2013 read with applicable Rules and Regulation 42 of the SEBI (Listing Obligations & Disclosure requirements Regulations 2015) the Register of Members and Share Transfer Books of the Company will remain closed from 18.09.2020 to 24.09.2020 (both days inclusive) for the purpose of Annual General Meeting.

i. The results declared along with the report of the scrutizer shall be placed on the website of the company www.harrisonsmalayalam.com and also will be informed to the stock exchanges www.bseindia.com and www.nseindia.com.

In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com or call 1800225533. All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Manager, Central Depository Services (India) Limited, A-Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (E), Mumbai - 400013 and send an email to helpdesk.evoting@cdslindia.com or call 1800225533.

For Harrisons Malayalam Limited

Sd/-
Binu Thomas
Company Secretary

KERALA WATER AUTHORITY**e-Tender Notice**

Tender No : 25/SE/PHCK/2020-21. JJM-2020-21 - Kottayam district - Manjoor Panchayat - Laying Pipeline and Providing FHTC, EMD : Rs. 2,00,000/- Tender fee : Rs. 10,000 + 18% GST. Last Date for submitting Tender : 24-09-2020 04:00:pm. Superintending Engineer PH Circle Address: www.kwa.kerala.gov.in KWA-JB-GL-6-288-2020-21 Kottayam

WELSPUN INDIA LIMITED

Corporate Identity Number: L17110GJ1985PLC03271
Regd. Office: "Welspun City" Village Versamed, Taluka Anjar, Dist. Kutch, Gujarat - 370110
Tel: +91 2336 651114; Fax: +91 2336 279011

Corp. Office: Welspun House, 6th Floor, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai - 400013. Tel: +91 22 66136000. Fax: +91 22 24908021

E-mail: companysecretary_wil@welspun.com Web: www.welspun.com

NOTICE

Pursuant to Rule 10 of The Companies (Management and Administration) Rules, 2014 and Section 91 of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 **NOTICE IS HEREBY GIVEN** that the Share Transfer Books and Register of Members of the Company will remain closed from **Thursday, September 17, 2020 to Friday, September 18, 2020** (both days inclusive) for the purpose of the forthcoming Annual General Meeting of the members of the Company.

For Welspun India Limited

Sd/-
Shashikant Thorat
Company Secretary

ICSI Membership No: FCS 6505

PICTUREHOUSE MEDIA LIMITED

CIN: L92191TN2000PLC044077

Regd. Office: KRM CRM, 9th Floor, Door No. 2, Harrington Road, Chetpet, Chennai - 600 031, Tamil Nadu. Ph: 044 30285570

Corp. Office: Plot No: 83 & 84, 4th Floor, Punnaiya Plaza, Road No. 2, Banjara Hills, Hyderabad - 500036, Telangana. Phn: 040 67309999

Email: ir.telephone@pvcglobal.com; Website: www.pvcinema.com

NOTICE

Notice is hereby given that pursuant to Regulation 29 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the Meeting of Board of Directors of the Company will be held on Monday, September 14, 2020 at 10:30 A.M. through Video Conference, inter-alia, to consider and approve the Un-audited financial results of the Company for the quarter ended June 30, 2020.

for Picturehouse Media Limited

Sd/-
Sesha Sai Ivaturi
Company Secretary

AANCHAL ISPAT LIMITED

CIN: L27106WB1996PLC076866

Registered Office: Mouza - Channar, NH 6, Howrah, West Bengal - 711114

Email: info@aanchalspat.com, Tel: 0322-246121, Website: www.aanchalspat.com

EXTRACT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED MARCH 31, 2020

(Rs in Lakhs except EPS)

PARTICULARS

3 months ended 31/03/2019 in the previous year

Year ended 31/03/2020

(Audited) (Audited) (Audited)

Total Income from Operations (net)

3,313.83 7,641.06 17,223.24

Net Profit/(Loss) for the period before tax (After Exceptional and/or Extraordinary items)

(438.60) 5.34 (832.19)

Net Profit/(Loss) for the period after tax (After Exceptional and/or Extraordinary items)

(438.60) 5.34 (832.19)

Total Comprehensive Income for the period after tax and Other Comprehensive Income (after tax)

- (3.29) -

Equity Share Capital


CAMBRIDGE TECHNOLOGY ENTERPRISES LIMITED
 Regd. Office: Unit No. 04-03, Level 4, Block 1, "Cyber Pearl", Hitec City, Madhapur,
 Hyderabad - 500081, TS, India. Phone: +91-040-40234400, Fax: +91-040-40234600
 E-mail: investors@ctepl.com Website: www.ctepl.com CIN: L72200TG1999PLC030997

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2020

Sl. No.	Particulars	(Rs. in Lakhs)		
		Quarter Ended 30-Jun-20	Year Ended 31-Mar-20	Quarter Ended 30-Jun-19
1	Total income from operations (net)	2,187.47	10,570.87	2,185.56
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	264.55	542.98	256.26
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	264.55	542.98	256.26
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	241.16	476.58	220.93
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	230.26	985.27	281.84
6	Equity Share Capital	1,963.10	1,963.10	1,963.10
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	5118.28		
8	Earnings Per Share (of Rs. 10/- each) (for continuing operations)	1.23	2.43	1.13
	Basic	1.23	2.43	1.13
	Diluted	1.23	2.43	1.13

Note:
 a) The above is an extract of the detailed format of Quarterly Financial Results for the period ended June 30, 2020 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the said Annual Financial Results are available on the websites of the Stock Exchange(s) at www.bseindia.com and www.nseindia.com and the Company's website at www.ctepl.com.
 b) Extract from the Standalone unaudited financial results:

Particulars	(Rs. in Lakhs)		
	Quarter Ended 30-Jun-20	31-Mar-20	Quarter Ended 30-Jun-19
Income from operations (net)	905.91	3,837.02	963.14
Profit / (Loss) before tax	107.76	305.75	126.03
Profit / (Loss) after tax	88.16	233.94	90.39
Total comprehensive income for the period	81.49	206.75	83.07

Place : Hyderabad
 Date : September 02, 2020

For Cambridge Technology Enterprises Limited
 Dharani Raghurama Swaroop
 Whole-Time Director (DIN: 00452520)

ICICI Prudential Asset Management Company Limited
 Corporate Identity Number: U99999DL1993PLC054135
 Registered Office: 12th Floor, Narain Manzil, 23, Barakhamba Road, New Delhi - 110 001.
 Corporate Office: One BKC, 13th Floor, Bandra Kurla Complex, Mumbai - 400 051.
 Tel.: +91 22 2652 5000, Fax: +91 22 2652 8100, Website: www.iciciprุม.com,
 Email id: enquiry@iciciprุม.com
 Central Service Office: 2nd Floor, Block B-2, Nirlon Knowledge Park, Western Express Highway, Goregaon (E), Mumbai - 400 063. Tel.: 022 2685 2000 Fax: 022 26868313

Notice-cum-Addendum to the Scheme Information Document (SID) and Key Information Memorandum (KIM) of ICICI Prudential Bond Fund

NOTICE is hereby given that the Trustees of ICICI Prudential Mutual Fund (the Fund) has approved the below mentioned change in exit load of ICICI Prudential Bond Fund (the Scheme):

Existing Provision	Revised Provision
Within 6 Months from allotment - 1% of applicable NAV, more than 6 Months - Nil	Up to 1 month from allotment - 0.25% of applicable NAV, more than 1 month - Nil

The revision in exit load shall be applicable on a prospective basis at transaction level including, but not limited to, Lumpsum Investment, Systematic Investment Plan, Systematic Transfer Plan and Systematic Withdrawal Plan where registrations/enrollments have been done on or after the effective date i.e. September 12, 2020.

It is clarified that the revised exit load shall be applicable to units allotted under the Scheme on or after September 12, 2020.

Accordingly, the relevant sections of the SID/KIM of the Scheme stand modified.

All the other provisions of the SID/KIM/addenda of the Scheme, except as specifically modified herein above remain unchanged.

This Notice-cum-Addendum forms an integral part of the SID/KIM/addenda of the Scheme, as amended from time to time.

For ICICI Prudential Asset Management Company Limited
 Place : Mumbai Sd/-
 Date : September 3, 2020 Authorised Signatory
 No. 002/09/2020

To know more, call 1800 222 999/1800 200 6666 or visit www.iciciprุม.com

As part of the Go Green Initiative, investors are encouraged to register/update their e-mail id and mobile number to support paper-less communications.

To increase awareness about Mutual Funds, we regularly conduct Investor Awareness Programs across the country. To know more about it, please visit <https://www.iciciprุม.com> or visit AMFI's website <https://www.amfiindia.com>

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Balmer Lawrie Investments Ltd. (A Government of India Enterprise)
 Registered Office: 21, Netaji Subhas Road, Kolkata – 700 001
 CIN: L65999WB2001G01093759
 Telephone No: 033 22225227; Email: lahoti.a@balmerlawrie.com; Website: www.blinv.com
Notice of the 19th Annual General Meeting (AGM) and E-voting Information

The 19th Annual General Meeting (AGM) of the Members of Balmer Lawrie Investments Ltd. ("the Company") will be held on **Friday, 25th September, 2020 at 4:00 p.m. IST** through two - way Video Conferencing ("VC") or Other Audio-Visual Means ("OAVM") without members attending the meeting physically, in compliance with the applicable provisions of the Companies Act, 2013 and the allied Rules made thereunder, read with General Circular No. 14/2020 dated April 08, 2020, General Circular No. 17/2020 dated April 13, 2020 & General Circular No. 20/2020 dated May 5, 2020 and other applicable circulars issued by the Ministry of Corporate Affairs ("MCA") (collectively referred to as "MCA circulars") and the Securities and Exchange Board of India (SEBI) Circular dated 12th May, 2020 to transact business set out in the notice calling the AGM.

In compliance with the said MCA Circulars and SEBI Circular, the Notice of the AGM and Annual Report for the Financial Year 2019-20 has been sent on 3rd September, 2020 through electronic mode to all those members whose email ids are registered with the Company / Depository Participant(s) as on the cut-off date. The Notice and the Annual Report are also available on the website of the Company at <http://www.blinv.com/annualreports.html> and also on the website of the Stock Exchanges where the Equity Shares of the Company are listed i.e. www.bseindia.com and www.cse-india.com and the website of National Securities Depositories Limited (NSDL) (agency for providing the VC / OAVM and e-Voting facility) at [https://www.nsdl.co.in](http://www.nsdl.co.in). No physical copies of the Notice of the AGM and the Annual Report would be sent to any member.

The Company is providing its members facility to exercise their right to vote on resolutions proposed to be passed at AGM by electronic means ("e-voting"). Members may cast their votes remotely, using the electronic voting system of NSDL on the dates mentioned herein below ("remote e-voting"). Further, the facility for voting through electronic voting system will also be made available at the AGM and members attending the AGM who have not cast their vote(s) by remote e-voting will be able to vote at the AGM. The detailed instructions regarding attending AGM and e-voting is provided in the notice of the AGM.

The remote e-voting facility will be available during the following voting period:

Commencement of remote e-voting: **Monday, 21st September 2020 at 09:00 A.M.**

End of remote e-voting: **Thursday, 24th September 2020 at 5:00 P.M.**

A person whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositaries as on the cut-off date i.e. Friday, 18th September, 2020 (end of day) only shall be entitled to avail the facility of remote e-voting as well as voting in the AGM.

The remote e-voting will not be allowed beyond the aforesaid date and time and the remote e-voting module shall be forthwith disabled by NSDL upon expiry of the aforesaid period. Members holding shares either in physical form or in dematerialized form, as on the cut-off date of 18th September, 2020 (end of day), may cast their vote electronically.

A member may participate in the AGM even after exercising his right to vote through remote e-voting but shall not be allowed to vote again in the meeting.

Any person, who becomes a member of the Company after the dispatch of the Notice and holding shares as on cut-off date 18th September, 2020 (end of day) may obtain the login ID and password by sending a request at evoting@nsdl.co.in. However, if he / she is already registered with NSDL for remote e-voting then he / she can use his / her existing User ID and password for casting the vote.

Contact details: In case of any query / grievance with respect to remote e-voting members may refer to Frequently Asked Questions (FAQs) for shareholders and remote e-voting user manual for shareholders available under the download section of NSDL's e-voting website or contact Mr. Amit Vishal, Senior Manager / Ms. Pallavi Mhatre, Manager, NSDL, Trade World, "A" Wing 4th Floor, Kamala Mills Compound, Lower Parel, Mumbai 400013 at telephone no.022- 24994360 / 022-24994545 or toll free no. 1800-222-990 or at Email ID: evoting@nsdl.co.in.

The Register of Members and the Share Transfer Books of the Company shall remain closed from Saturday, 19th September, 2020 to Friday, 25th September, 2020 (both days inclusive).

Upon declaration by the members, dividend for the Financial Year 2019-20 shall be paid to those shareholders who are holding shares of the Company as on 18th September, 2020 (end of day) within the statutory time limit of 30 days from the date of such declaration.

Mr. Mohan Ram Goenka, a Company Secretary in whole-time practice, has been appointed to act as a scrutinizer for the voting process to ensure that the same is conducted in a fair and transparent manner.

For Balmer Lawrie Investments Limited
 Abhishek Lahoti
 Company Secretary
 ACS 25141

Place: Kolkata
 Date: 3rd September, 2020

ntc Industries Ltd.
 Regd. Office: 149, B.T.Road,
 Kamarhati, Kolkata-700 058
 Ph:+91 7595046813
 e-mail id: investors@ntcind.com
 Website: www.ntcind.com
(CIN:L70109WB1991PLC053562)
THE PATNA ELECTRIC SUPPLY CO LTD
 CIN: L40109WB1996PLC023307
 Registered Office: 3, Khetra Das Lane, 1st Floor,
 Kolkata, West Bengal-700102
 Phone: +91-33-40021008
 E-mail: thepatnaelectricSupply@gmail.com
 Website: www.patnaelectricSupplycompany.com

NOTICE

Pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, notice is hereby given that a meeting of the Board of Directors of The Patna Electric Supply Co. Ltd. is scheduled to be held on Tuesday, September, 2020 at 2:30 p.m. at Registered Office of the Company at 3, Khetra Das Lane, 1st Floor, Kolkata-700102, to consider and approve, inter-alia, the Unaudited Financial Results of the Company for the quarter ended June 30, 2020. Information in this regard is also available on the Company's website, on the Metropolitan Stock Exchange of India Limited's website and on the Calcutta Stock Exchange's website, viz. www.patnaelectricSupplycompany.com, www.mseiin.com and www.cse-india.com.

By Order of the Board
 For Patna Electric Supply Company Ltd.
 Sd/-
 Sunil Kumar Varma
 Company Secretary
 Place : Kolkata
 Date : 03/09/2020

By Order of the Board
 For Patna Electric Supply Company Ltd.
 Sd/-
 Rubi Kumari Singh
 Director
 Date : September 3, 2020 DIN: 07421718

SANGAL PAPERS LIMITED (CIN- L21015UP1980PLC005138)

Reg. Office: Vill. Bhainsa, 22 Km, Meerut-Mawana Road, Mawana,
 Meerut, UP-250401, PH: 01233-271515, 274324

E-mail: sangalinvestors1980@gmail.com Website: www.sangalpapers.com

NOTICE

In view of the continuing Covid-19 Pandemic, the Ministry of Corporate Affairs (MCA) has vide its circular dated May 5, 2020 read with circulars dated April 8, 2020 & circular dated April, 13th 2020 permitted the holding of AGM through Video Conference or Other Audio-Visual Means (OAVM). In compliance with these Circulars and the relevant provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the upcoming AGM of the Company will be held on 29/09/2020 at 10:00 a.m. through VC/OAVM.

As per aforesaid circulars, the Notice of AGM along with the Annual Report for FY 2019-2020 has to be sent only by electronic mode to those Members whose E-mail Id are already registered with the Company/ Depositories. The Company is also providing e-voting and remote e-voting facility to all its Members similar to earlier practices.

If your email ID is already registered with the Company/ Depository, Notice of AGM along with annual report for FY 2019-2020 and login details for e-voting shall be sent to your registered email address. In case you have not registered your email ID with the Company/ Depository, please follow below instructions to register your email ID for obtaining annual report for FY 2019-2020 and login details for e-voting.

Physical Holding Send a request to Registrar and Transfer Agents of the Company, MAS Services Limited at info@maserv.com providing Folio number, Name of the shareholder, scanned copy of the share certificate (Front and Back), PAN Self attested scanned copy of PAN Card), Aadhar (Self attested scanned copy of Aadhar Card) for registering email address. Please send your bank detail with original cancelled cheque to our RTA (i.e. MAS Services Limited, T-34 2nd floor, Okha industrial area phase-II, New Delhi 10020 alongwith letter mentioning folio no. if not registered already.)

Demat Holding Please contact your Depository Participant (DP) and register your email address as per the process advised by DP. Please also update your bank detail with your DP for dividend payment by NACH if declare by company.

LCC INFOTECH LIMITED

CIN-L72200WB1985PLC073196
Regd. Office: P-16, C.I.T.Road, Kolkata-700014
Corporate Office: 2/5A Sarat Bose Road, Kolkata-700020
Ph- 033-40033636/37, Fax- 033-24852932
Website: lccinfotech.co.in, E-Mail: corporate@lccinfotech.in

NOTICE OF THE 34TH ANNUAL GENERAL MEETING

E-VOTING AND BOOK CLOSURE

NOTICE IS HEREBY GIVEN THAT the 34th Annual General Meeting (AGM) of the Company will be held through Video Conference (VC) / Other Audio-Visual Means (OAVM) on Wednesday, 30th September, 2020 at 11 AM, Indian Standard Time ('IST'). In accordance with the General Circular Nos. 20/2020 dated 5th May, 2020, 14/2020 dated 8th April, 2020 and 17/2020 dated 13th April, 2020 issued by the Ministry of Corporate Affairs and Circular No. SEBI/HO/CDF/CM1/CIR/P/2020/79 dated 12th May, 2020 issued by the Securities Exchange Board of India (SEBI) (hereinafter collectively referred to as Circulars), which allow the Companies to hold AGM through VC/OAVM, the 100th AGM of the Members of the Company is being held through VC/OAVM.

In term of the said Circulars, the Notice of AGM and Annual Report including the Audited Financial Statements for the financial year 2019-20 will be sent in electronic mode to only to the Members whose e-mail IDs are registered with the Company /the Registrar and Share Transfer Agents of the Company (RTA) or the Depository Participants, as the case may be. However, Members including Members who have not registered their E-mail addresses with Company/Depository Participant(s), can download the AGM Notice and Annual Report from the Company's website i.e., www.lccinfotech.in or the Stock Exchange's websites viz., BSE Limited - www.bseindia.com.

The Member whose E-mail address is not registered with the RTA / Depository Participant(s), are requested to write at skclip@gmail.com for registration of E-mail address and to receive AGM Notice, Annual Report and e-voting user ID and password by E-mail. For detailed procedure for registering the E-mail address and for receipt of e-voting user ID and password and the procedure of electronic voting, please refer Notice of the AGM as well as in the E-mail sent to the Members by NSDL. The Members are requested to refer the AGM notice, for instructions for attending the AGM through VC / OAVM and viewing WEBCAST of AGM.

E-Voting

The Company is pleased to provide the facility to Members to exercise their right to vote by electronic means on resolutions proposed to be passed at AGM. Only those Members who are holding shares either in physical form or dematerialised form, as on September 23rd, 2020 (cut-off date), can cast their votes electronically through electronic voting system (remote e-voting) of CDSL at www.evotingindia.com. Members who have acquired shares after the sending of the Annual Report and before the cut-off date may obtain the USER ID and Password by sending a request at helpdesk.evoting@cDSLindia.com or skclip@gmail.com.

The remote e-voting period will commence Sunday, 27th September, 2020 from 9.00 A.M (IST) and end on Tuesday, 29th September, 2020 at 5.00 P.M. (IST). The remote e-voting module shall be disabled for voting at 5.00 pm on Tuesday, 29th September, 2020. Members attending the AGM who have not cast their vote by remote e-voting shall be eligible to cast their vote through e-voting during the AGM. Members who have voted through remote e-voting shall be eligible to attend the AGM, however, they shall not be eligible to vote at the meeting. The Company will make necessary arrangements for e-voting during the AGM.

For any query / clarification / grievance connected with VC Meeting, remote e-voting, members can write E-mail at corporate@lccinfotech.co.in, or helpdesk.evoting@cDSLindia.com and skclip@gmail.com. by clearly mentioning their Folio No./DP ID and client ID.

Book Closure

Notice is also given pursuant to Section 91 of the Companies Act, 2013 and Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) that the Register of Members and Share Transfer Books of the Company will be closed from 24th September to 30th September, 2020 (both day inclusive) to determine the eligible shareholders who would be entitled for payment of dividend for the year ended March 31, 2020, if declared, at the 34th AGM.

Place:- Kolkata
Date:- 04, September 2020
For LCC INFOTECH LIMITED
SIDHARTH LAKHOTIA
Director
(DIN:00057511)

PAUL MERCHANTS LTD. (An ISO 9001:2015 Certified Co.) (CIN: L74900DL1984PLC018679)
CORP. OFF. SCO 829-830, Sector 22A, Chandigarh 160022 Ph.0172-5041786, Fax: 0172-5041709
E-mail: info@paulmerchants.net
Website: www.paulmerchants.net
REGD. OFF: DSC 335, 336, 337, 3rd Floor, DLF Tower, 15, Shivali Marg, Noida Sector 100, Noida-201301. Ph: 011-48702000

NOTICE OF 36TH ANNUAL GENERAL MEETING,
E-VOTING AND BOOK CLOSURE

NOTICE IS HEREBY GIVEN THAT 36th Annual General Meeting (AGM) of the Members of M/s Paul Merchants Limited will be held on Tuesday, the 29th day of September, 2020 at 12.00 Noon (IST) through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"), to transact the Business, as set out in the Notice of AGM. The Company has completed the dispatch of Notice of AGM on 02/09/2020 by permitted mode. This Annual General Meeting has been convened through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") in compliance with the applicable provisions of the Companies Act, 2013 read with General Circular 14/2020 dated 08-04-2020, General Circular 17/2020 dated 13-04-2020, General Circular 20/2020 dated 05-05-2020 issued by Ministry of Corporate Affairs and Circular No. SEBI/HO/CDF/CM1/CIR/P/2020/79 dated 12th May, 2020 issued by SEBI. The special business proposed to be transacted at the ensuing AGM as set out in the Notice, has been considered as unavoidable by the Board of Directors of the Company.

Members are hereby informed that in compliance with the provisions of Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time and Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is providing to the members the facility for voting by electronic means to enable them to cast their votes electronically through remote e-voting and also to exercise their right to vote at the 36th AGM by electronic means and the business may be transacted through the e-voting services provided by the Central Depository Services Limited (CDSL).

The instructions for e-voting are given in the Notice of AGM. Members are requested to note the following:

- The remote e-voting will commence on Saturday at 09.00 a.m. (IST) on September 26, 2020 and will end on Monday at 05.00 p.m. (IST) on September 28, 2020. The e-voting module shall be disabled by CDSL for voting thereafter and remote e-voting shall not be allowed beyond the said date and time.
- The voting rights of the members (for voting through remote e-voting or at AGM through e-voting) shall be in proportion to their share of the paid-up equity share capital of the Company as on Tuesday, 22nd September, 2020 ("Cut-Off Date"). A Member as on the Cut-Off Date (close of business hours) shall only be entitled for availing the Remote e-voting facility or to vote at the AGM and for attending the AGM.
- Any person who acquires shares of the Company and becomes a member of the Company after the dispatch of the AGM Notice and holds shares as on the Cut-Off Date, may obtain the login id and sequence number by sending a request to RTA of the Company Ms. Alankit Assignments Ltd, 1E/13, Jhandewalan Extn. New Delhi-110055 (INDIA) Ph No. : 011-42541959 or CDSL. However, if the said shareholder is already registered with CDSL for e-voting, then his existing user id and password can be used for casting the vote. If he has forgotten the password, he can reset his password by using "Forgot User Details/Password" option available on <http://www.evotingindia.com/>
- Facility of e-voting during AGM will also be available and members attending the meeting who have not already cast their vote by remote e-voting shall be able to exercise their right to vote their assent or dissent during AGM.
- A Member may participate in the Annual General Meeting even after exercising his right to vote through remote e-voting but shall not be entitled to vote again at the AGM.

The Annual Report of the Company for financial year 2019-20 containing inter alia the Notice of the 36th AGM has been displayed and can be downloaded from the website of the Company under web link <http://www.paulmerchants.net/paulmerchants/wp-content/uploads/2020/09/Annual-Report-2020.pdf>. The Notice of the 36th AGM has also been displayed on the website of CDSL evoting at <https://www.evotingindia.com/> and on the website of BSE Ltd at <http://www.bseindia.com/>.

Mr. Kanwaljeet Singh Thaneval, Practising Company Secretary (Membership No. FCS 5901 and CP No. 5870), SCO 64-65, Sector 17 A, Chandigarh has been appointed by the Board of Directors of the Company as Scrutinizer for scrutinizing the remote e-voting process and evoting during AGM in a fair and transparent manner.

The results of the remote e-voting and e-voting at AGM shall be declared on Wednesday, September 30, 2020 at 2.00 PM at Corporate Office of the Company at SCO 829-830, Sector 22-A, Chandigarh – 160022. The result declared along with the consolidated Scrutinizer's report shall be placed on the website of the Company (www.paulmerchants.net) and on the website of CDSL (<https://www.evotingindia.com/>) immediately after the result is declared and shall simultaneously be forwarded to BSE Ltd, where the Company's shares are listed. The result of the voting, with details of the number of votes cast for and against the Resolution, invalid votes and whether the Resolution has been carried or not shall also be displayed on the Notice Board of the Company at its Registered Office at New Delhi and its Corporate Office at Chandigarh.

If you have any queries or issues regarding attending AGM & e-Voting System, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com/, under help section or write an email to helpdesk.evoting@cDSLindia.com or contact Mr. Nitin Kunder (022-23058738) or Mr. Mehbup Lakhani (022-23058543) or Mr. Rakesh Dalvi (022-23058542). All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Manager, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compound, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cDSLindia.com or call on 022-23058542/43. You may also contact Mr. Hardam Singh, Company Secretary cum Compliance Officer of the Company at astinvestor.redressal@paulmerchants.net or at 0172-5041760 or Fax 0172-5041713 or at PML House, SCO 829-830, Sector 22-A, Chandigarh - 160022.

NOTICE IS HEREBY GIVEN THAT pursuant to Section 91 of the Companies Act, 2013 and the Rules framed thereunder and Regulation 42 of SEBI (LODR) Regulations, 2015, the Register of Members and the Share Transfer Books of the Company will remain closed from 15-09-2020 to 21-09-2020 (both days inclusive) for the purpose of 36th Annual General Meeting of the Company.

For PAUL MERCHANTS LTD

Sd/-

HARDAM SINGH

COMPANY SECRETARY & COMPLIANCE OFFICER, FCS 5046

Dated: September 3, 2020

Place: Chandigarh

COMPANY SECRETARY & COMPLIANCE OFFICER, FCS 5046

For PAUL MERCHANTS LTD

Sd/-

HARDAM SINGH

hathway

HATHWAY CABLE AND DATACOM LIMITED

Regd. Office: "Rahjeas", 4th Floor, Corner of Main Avenue & V.P. Road, Santacruz (West), Mumbai – 400054
Tel: 91-22-26001306 Fax: 91-22-26001307
CIN: L64204MH1959PLC011421

Website: www.hathway.com; E-mail: info@hathway.net

NOTICE FOR THE ATTENTION OF SHAREHOLDERS
OF THE COMPANY60TH ANNUAL GENERAL MEETING AND INFORMATION
ON E-VOTING

The Sixtieth Annual General Meeting ("AGM") of the Company will be held through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") on **Friday September 25, 2020 at 12:00 p.m. IST**, in compliance with all the applicable provisions of the Companies Act, 2013 and the Rules made thereunder and the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with General Circular No. 14/2020 dated April 08, 2020, General Circular No. 17/2020 dated April 13, 2020 and General Circular No. 20/2020 dated May 5, 2020, and other applicable circulars issued by the Ministry of Corporate Affairs ("MCA") and SEBI (collectively referred to as "relevant circulars"), to transact the business set out in the Notice calling the AGM. Members will be able to attend the AGM through VC / OAVM and <https://jomeet.jio.com/hathwayagn> and <https://meetings.kfintech.com>. Members participating through the VC / OAVM facility shall be reckoned for the purpose of quorum under Section 103 of the Companies Act, 2013.

In compliance with the relevant circulars, the Notice of the AGM along with the Annual Report for the Financial Year 2019-20 of the Company, have been sent on Thursday, September 3, 2020 to the Members of the Company whose email addresses are registered with the Company / Depository Participant(s). The aforesaid documents are also available on the Company's website at www.hathway.com and on the website of the Stock Exchanges, i.e., BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com, respectively, and on the website of KFin Technologies Private Limited ("KFinTech") at <https://evoting.karvy.com>.

The documents referred to in the Notice of the AGM are available electronically for inspection without any fee by the members from the date of circulation of this Notice up to the date of AGM.

Members seeking to inspect such documents can send an email to info@hathway.net.

Instruction for remote e-voting and e-voting during AGM:

The Company is providing to its members facility to exercise their right to vote on resolutions proposed to be passed at AGM by electronic means ("e-voting"). Members may cast their votes remotely, using the electronic voting system of KFinTech on the dates mentioned herein below ("remote e-voting").

Further, the facility for voting through electronic voting system will also be made available at the AGM ("Insta Poll") and members attending the AGM who have not cast their vote(s) by remote e-voting will be able to vote at the AGM through Insta Poll.

The Company has engaged the services of KFinTech as the agency to provide e-voting facility.

Information and instructions including details of user Id and password relating to e-voting have been sent to the members through e-mail. The same login credentials should be used for attending the AGM through VC / OAVM.

The manner of remote e-voting and voting by Insta Poll by members holding shares in dematerialized mode, physical mode and for members who have not registered their email addresses is provided in the Notice of the AGM and is also available on the website of the Company www.hathway.com and on the website of the Stock Exchanges, i.e., BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com, respectively, and on the website of KFinTech at <https://evoting.karvy.com>.

The remote e-voting facility will be available during the following voting period:

Commencement of 9:00 a.m. on Tuesday, September 22, 2020

remote e-voting

End of remote e-voting 5:00 p.m. on Thursday, September 24, 2020

The remote e-voting will not be allowed beyond the aforesaid date and time and the remote e-voting module shall be forthwith disabled by KFinTech upon expiry of the aforesaid period.

A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositaries as on the cut-off date, i.e. Friday, September 18, 2020 only shall be entitled to avail the facility of remote e-voting or for participation at the AGM and voting through Insta Poll.

Manner of registering / updating email addresses for obtaining Login credentials are as below:

• Members of the Company holding Equity Shares of the Company in physical Form and who have not registered their e-mail addresses may get their e-mail addresses registered with Link Intime India Private Limited, Registrar and Transfer Agent, by clicking the link: https://linkintime.co.in/emailreg/email_register.htm on the website www.linkintime.co.in under the Investor Services tab by choosing the E-mail / Bank Registration heading and following the registration process as guided therein. The members are requested to provide details such as Name, Folio Number, Certificate number, PAN, mobile number and e-mail id and also upload the image of share certificate in PDF or JPEG format. (upto 1 MB). In case of any query, a member may send an e-mail to RTA at rnt.helpdesk@linkintime.co.in.

Members holding shares in dematerialized mode, who have not registered / updated their email addresses with their Depository Participant(s), are requested to register / update their email addresses with the Depository Participant(s) with whom they maintain their demat accounts.

After due verification, the Company / KFinTech will forward their login credentials to their registered email address.

• Any person who becomes a member of the Company after dispatch of the Notice of the AGM and holding shares as on the cut-off date may obtain the User Id and password in the manner as provided in the Notice of the AGM which is available on Company's website and KFinTech's website for e-voting: <https://evoting.karvy.com>.

• Such members may cast their votes using the e-voting instructions, in the manner specified by the Company in the Notice of AGM.

The members who have cast their vote(s) by remote e-voting may also attend the AGM but shall not be entitled to cast their vote(s) again at the AGM.

In case of any query pertaining to e-voting, members may refer to the "Help" and "FAQs" sections/ E-voting user manual available through a dropdown menu in the "Downloads" section of KFinTech's website for e-voting:

FINANCIAL EXPRESS

S CHAND AND COMPANY LIMITED

Registered Office: A-27, 2nd Floor, Mohan Co-operative Industrial Estate, New Delhi-110044; Email: investors@schandgroup.com; Website: www.schandgroup.com; Phone: +91 11 49731800; Fax: +91 11 49731801; CIN: L22219DL1970PLC005400

NOTICE

Notice is hereby given that the 49th Annual General Meeting ("AGM") of members of S Chand And Company Limited ("Company") will be held on Tuesday, September 29, 2020 at 11:30 A.M. through video conferencing in compliance with the applicable provisions of the Companies Act, 2013 and Circular No. 14/2020 dated April 08, 2020, No. 17/2020 dated April 13, 2020 and No. 20/2020 dated May 05, 2020 issued by The Ministry of Corporate Affairs.

Please note the following:

- In compliance with above circulars, electronic copies of Notice of the AGM and Annual Report for the financial year 2019-20 will be sent to all the members whose e-mail addresses are registered with the Company / Depository Participant(s) of the Company. The notice of AGM and Annual Report for the financial year 2019-20 will also be made available on the Company's website www.schandgroup.com, on the website of the stock exchanges www.bseindia.com and www.nseindia.com, and on the website of Link Intime India Private Limited <https://instavote.linkintime.co.in>:

- Members who have not registered their email IDs are requested to register the same with their respective Depository Participant(s) or with Link Intime India Private Limited, Registrar and Transfer Agent of the Company or by sending the request to the Company at investors@schandgroup.com;

- Members will be provided the facility to cast their vote through remote e-voting before the meeting as well as through e-voting system during the meeting;

- The instructions for joining the meeting through video conferencing, to vote during the meeting through e-voting system and through remote e-voting before the meeting will be provided in the Notice of the meeting;

- The members who are holding shares in physical form or have not registered their email addresses can also cast their vote through remote e-voting before the meeting or through e-voting system at the meeting and the detailed procedure for the same will be provided in the Notice of the AGM. The details will also be made available on the website of the Company;

- The Notice of AGM and Annual Report for the financial year 2019-20 will be sent to the members on their registered e-mail address in due course.

By order of the Board of Directors

Sd/-

Jagdeep Singh

Company Secretary

Membership No. A15028

Place: New Delhi

Date: September 03, 2020

OBEROI REALTY LIMITED

Regd. Office: Commerz, 3rd Floor, International Business Park, Oberoi Garden City, Off Western Express Highway, Goregaon (E), Mumbai - 400063
CIN: L45200MH1998PLC114818 E-mail Id: cs@oberorealty.com
Website: www.oberorealty.com; Tel: +91 22 6677 3333; Fax: +91 22 6677 3334

NOTICE

Annual General Meeting and Annual Report

The 22nd Annual General Meeting of Members ("AGM") of the Company to transact the businesses as set forth in the notice of the meeting ("Notice") will be held on Monday, September 28, 2020 at 3:30 p.m. through video conference/ other audio visual means ("VC") without the physical presence of the Members of the Company, in compliance with the applicable provision of Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with General Circular nos. 14/2020, 17/2020, and 20/2020 issued by Ministry of Corporate Affairs, and Circular No. SEBI/HO/CMD1/CIR/P/2020/79 issued by Securities and Exchange Board of India (collectively, the "said Circulars"). In terms of the said Circulars, the Annual Report of the Company (including the Directors' Report, Auditors' Report and Financial Statements) for FY2019-20, and the Notice will be sent only by email to the members whose e-mail address are registered with the Company or with the Depository. The above documents will be uploaded on Company's website (www.oberorealty.com), and on the website of stock exchanges i.e. BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com).

Members who have not yet registered their e-mail addresses for receiving documents in electronic form are requested to register their e-mail addresses; and such members can obtain login credentials for e-voting by sending following details on cs@oberorealty.com: (A) their folio/ demat account number, (B) their email id, and (C) scanned copy of their (i) share certificate (front & back)/ client master or consolidated account statement, (ii) PAN card (self attested), (iii) Aadhar (self attested). In respect of shares held in physical form, the Company will update the email address basis the above information. Members holding shares in demat mode are requested to update their email address with their depository participant. Members are requested to keep their email id updated in their demat account/ folio, as the case may be.

Members desirous of obtaining any information concerning the accounts and operations are requested to address their queries at cs@oberorealty.com at least 7 working days prior to the AGM, to enable the Company to suitably reply to such queries at the AGM/bymail.

E-voting Information

In terms of Section 108 of the Companies Act, 2013, with Rules thereto, Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the said Circulars, the Company is providing e-voting facility to its members to cast their vote by electronic means before the AGM (Remote e-voting) and during the AGM, on all the resolutions set forth in the Notice. The Company has engaged services of Central Depository Services (India) Limited (CDSL) for providing e-voting facility. Kindly refer the Notice regarding instructions on e-voting. The Notice will also be available on the e-voting website of CDSL www.evotingindia.com.

Remote e-voting shall commence from September 24, 2020 (9:00 A.M.) and end on September 27, 2020 (5:00 P.M.). The Remote e-voting module shall be disabled by CDSL after 5:00 P.M. on September 27, 2020. The cut-off date for determining the eligibility to vote is September 21, 2020 and only the persons holding shares of the Company (in physical or dematerialized form) on the cut-off date shall be entitled to avail the facility of e-voting. Any person who acquires shares of the Company and becomes a Member of the Company after the dispatch of Notice and hold shares on the cut-off date of September 21, 2020, should follow the instructions given in Notice to obtain his/her login id and password for e-voting. Members who have not voted through Remote e-voting facility, will be permitted to vote through e-voting at the AGM. The Members who have already casted their vote through Remote e-voting may attend the AGM through VC but shall not be entitled to cast their vote during the AGM.

In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and the e-voting manual available at www.evotingindia.com under help section or write an email to helpdesk.evoting@cDSLindia.com Alternatively, the grievances may be addressed to Mr. Nitin Kunder (+91 22 2305 8738) or Mr. Mehboob Lakhani (+91 22 2305 8543) or Mr. Rakesh Dalvi (+91 22 2305 8542), CDSL, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013.

For Oberoi Realty Limited
Bhaskar Kshirsagar
Company Secretary

BEML LIMITED

Schedule 'A' Company Under Ministry of Defence, Gol

CIN : L35202KA1964G01001530

Registered Office : BEML SOUDHA', 23/1, 4th Main Road,

S.R. Nagar, Bengaluru - 560 027. Tel. & Fax: (080) 2296 3142, email: cs@beml.co.in

www.bemlindia.in

NOTICE

56TH ANNUAL GENERAL MEETING, BOOK CLOSURE AND E-VOTING INFORMATION

The NOTICE of AGM is hereby given that the 56th Annual General Meeting (AGM) of Members of BEML Limited will be held on Friday, the 25.09.2020 at 11.30 Hours, through Video Conferencing (VC) to transact the business as set out in the Notice convening the e-AGM. We bring to your kind notice that the advertisement published in newspapers on 26.08.2020 for collecting email IDs and mandates from shareholders which contains the date of AGM as 24.09.2020 shall be read as 25.09.2020.

The Company circulated the Notice of the e-AGM and e-voting particulars to the members on 03.09.2020 along with Annual Report for the Financial Year 2019-2020 through registered e-mail IDs. The link for participation through VC and Web casting is <https://emeetings.kfintech.com>.

NOTICE is further given that pursuant to Section 91 of the Companies Act, 2013, Rule 10 of the Companies (Management and Administration) Rules, 2014 and Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as "Listing Regulations"), the Register of Members and Share Transfer Books of the Company shall remain closed from 19.09.2020 to 25.09.2020 (both days inclusive).

Dividend for the year 2019-20, if declared at the AGM, will be paid to those members whose names appear on the Register of Members as on 18.09.2020 in respect of shares held in physical form. In respect of shares held in dematerialized form, dividend will be paid to the beneficial owners of shares, as per the details furnished by the depositaries as at the close of the business hours on 18.09.2020. Further, public notice has been placed on website of the Company on 01.06.2020 and newspaper publication was given on 26.08.2020 for providing necessary mandates by the shareholders to the Company / RTA and also the link for accessing the Notice and Annual Report.

NOTICE is also given that pursuant to Rule 20 of the Companies (Management and Administration) Rules, 2014 read with Section 108 of the Companies Act, 2013 and Regulation 44 of the Listing Regulations, the Company is providing e-voting facility to the members as arranged through M/s. Kfin Technologies Private Limited. The schedule of e-voting is as under:

SL.No.	Subject	Details
1	Date of completion of sending of Notice along with Annual Report	03.09.2020
2	Notice of 56th AGM and the Annual Report 2019-20 are placed on the web-site of the Company and the e-voting agency.	http://www.bemlindia.in https://karisma.kfintech.com/emailreg e-mail: enward.ris@kfintech.com
3	E-voting Time and Date	From 9:00 A.M. on 21.09.2020 to 5:00 P.M. on 24.09.2020
4	Cut-off date for members eligible to utilize e-voting facility	18.09.2020
5	E-voting website of Kfin / RTA	https://evoting.karvy.com
6	Contact details of the persons responsible to address the grievances connected with e-voting.	(1) Shri Nageswara Rao, P Kfin Technologies Private Limited Selenium Building, Tower B, Plot 31-32, Gachibowli, Financial District, Nanakramguda, Hyderabad - 500 032. Ph: 040-67161526, Fax: 040-23001153 E-mail: nageswara.rao@kfintech.com , enward.ris@kfintech.com (2) Shri S V Ravikesh Rao Company Secretary BEML Limited, BEML Soudhā, No.23/1, 4th Main, S.R. Nagar, Bengaluru - 560 027 Ph & Fax : 080 - 22961342 / 211 E-Mail: cs@beml.co.in

A person whose name appears in the Register of Members / Beneficial Owners as on the cut-off date i.e., 18.09.2020 shall be entitled to vote on the resolutions. Further, the members may attend the meeting through VC even after casting their votes by e-voting but shall not be entitled to cast their votes at the meeting.

Any person who becomes member after 03.09.2020 and holding share/s as on the cut-off date i.e., 18.09.2020 may obtain the User ID and Password by sending a request at <https://evoting.karvy.com>. The procedure for obtaining User ID and Password is also provided in the Notice of AGM which is available on the website of the Company and the e-voting agency. Further, in case of any queries / grievances connected with e-voting, members may refer the Frequently Asked Questions (FAQs) available at <https://evoting.karvy.com> or contact toll free No. 18003454001 of the e-voting agency.

The results of e-voting and poll at the AGM along with the scrutinizer report will be placed on the Company's website within 48 hours of passing the resolutions and the same will be communicated simultaneously to the NSE and BSE for information of all concerned.

The members who have cast their vote(s) by remote e-voting may also attend the AGM but shall not be entitled to cast their vote(s) again at the AGM.

In case of any query pertaining to e-voting, members may refer to the "Help" and "FAQs" sections/ E-voting user manual available through a dropdown menu in the "Downloads" section of KFinTech's website for e-voting: <https://evoting.karvy.com>.

Members are requested to note the following contact details for addressing queries/grievances, if any:

M. Sr. Raju, Deputy General Manager
KFin Technologies Private Limited
Selenium Tower B, Plot 31-32, Gachibowli,
Financial District, Nanakramguda, Hyderabad 500 032, India
Phone No.: +91 40 6716 1526 Toll-free No.: 1800-3454-001
(from 9:00 a.m. to 5:00 p.m.) E-mail: evoting@kfintech.com

By order of the Board of Directors

Sd/-

Dated: September 4, 2020 Ajay Singh
Company Secretary & Compliance Officer (FCS 5189)



PVP VENTURES LIMITED

(CIN: L72300TN1991PLC020122)

Regd. Office: KRM Centre, 9th Floor, Door No. 2, Harrington Road Chetpet, Chennai - 600 031, Tamil Nadu. Ph : 044 30285570

Corp. Office: Plot No. 83 & 84, 4th Floor, Punnaiah Plaza, Road No. 2, Banjara Hills, Hyderabad - 500034, Telangana. Ph: 040 67309999

Email: investorrelations@pvpglobal.com; Website: www.pvpglobal.com

NOTICE

NOTICE is hereby given that pursuant to Regulation 29 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the Meeting of Board of Directors of the Company will be held on Monday, September 14, 2020 at 3:00 P.M. through Video Conference, inter-alia, to consider and approve the Un-audited financial results of the Company for the quarter ended June 30, 2020.

for PVP Ventures Limited

Sd/-

Date : September 04, 2020

Prasad V. Poturi

Chairman & Managing Director

UNITED DRILLING TOOLS LIMITED

CIN: L29199DL1985PLC015796

Reg. Office: 139A, First Floor, Antriksh Bhawan, 22 K G Marg, New Delhi-110001

Corporate Office: A-22, Phase-II, Noida - 201305

E-mail: compsect@uttldt.com Website: www.uttldt.com

Phone: +91-0120- 2462673, 0120-4842400, Fax: +91-0120-2462575

NOTICE OF 38TH AGM, E-VOTING AND BOOK CLOSURE

1. NOTICE is hereby given that the 38th Annual General Meeting ("AGM") of the Members of United drilling Tools Limited ("Company") will be held on Monday, September 28, 2020 at 11:00 a.m. IST through Video Conferencing ("VC")/ Other Audio Video Means

SMLARTLINK HOLDINGS LIMITED
(Formerly known as Smlartlink Network Systems Limited)

CIN: L67100GA1993PLC001341

Tel.: 0832 2885400; Fax: 0832 2783395

Email: CompanySecretary@smlartlinkholdings.com

Website: www.smlartlinkholdings.com

Regd. Off.: L-7, Verna Industrial Estate,

Verna, Salcete, Goa - 403 722

NOTICE

Pursuant to Regulation 29 read with 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, notice is hereby given that a meeting of the Board of Directors of the Company will be held on Monday, 14th September, 2020 at Goa to consider and approve the Unaudited Financial Results for the quarter ended 30th June, 2020.

The said notice is also available on Company's website at www.smlartlinkholdings.com as well as Stock Exchange websites at www.nseindia.com and www.bseindia.com.

By order of the Board of Directors

Sd/-

2nd September, 2020 Urjita Damle

Goa

Company Secretary

RAMGOPAL POLYTEX LIMITED

CIN: L71100MH1981PLC024145 Website: www.ramgopalpolytex.com

Email: rplcompliance@ramgopalpolytex.com, Tel: 022 22854838 Fax: 022 22851085

REGD. OFFICE: GreenTex Clearing House, B-1, 2 & 3, Gosrani Compound, Rehthal Village, Bhiwandi, Thane - 421302.

CORP. OFFICE: 701, Tulsian Chambers, Free Press Journal Marg, Nariman Point, Mumbai - 400021.

Extract of Unaudited Financial Results for the quarter ended 30 June 2020

(Rs. In Lakhs, except share data)

Sr. No.	Particulars	Quarter ended 30/06/2020		Quarter ended 31/03/2020		Year ended 30/06/2019		Year ended 31/03/2020	
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
1	Total Income from Operations	34.98	259.52	-	382.59				
2	Net Profit/(Loss) for the period (before Tax, exceptional and/or Extraordinary items)	0.97	1.89	(6.04)	(19.35)				
3	Net Profit/(Loss) for the period before Tax (after exceptional and/or Extraordinary items)	0.97	1.89	(6.04)	(19.35)				
4	Net Profit/(Loss) for the period after Tax (after exceptional and/or Extraordinary items)	0.97	1.89	(6.04)	(19.35)				
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after Tax) and Other Comprehensive Income (after Tax)]	0.64	22.46	(10.66)	(3.32)				
6	Paid up Equity Share Capital	1,439.63	1,439.63	1,439.63	1,439.63				
7	Other Equity excluding revaluation reserve					376.16			
8	Earnings Per Share (of Rs. 10/- each)	0.01	0.01	(0.04)	(0.13)				
	Basic and diluted (not annualised)	0.01	0.01	(0.04)	(0.13)				

Note : The above is an extract of the detailed format of Unaudited Financial Results for the Quarter ended 30/06/2020 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchanges website www.bseindia.com and on the Company's website www.ramgopalpolytex.com.

For and on behalf of the Board of Directors of Ramgopal Polytex Limited

Sd/-

SANJAY JATIA

Chairman & Managing Director (DIN: 00913405)

Place: Mumbai

Date: September 02, 2020

PRIME URBAN DEVELOPMENT INDIA LIMITED

CIN: L70200TZ1936PLC000001

Registered Office : No.83, Site No.4, 3rd Floor, Near Petrol Bunk, Avinashi Road, Asher Nagar, Tirupur - 641 603, Tamil Nadu, India

Email: companysecretary@ptonline.com, website: www.ptonline.com, Phone No. 0421-4242061

Rs. in lakhs except per share data

Sl. No.	Particulars	Standalone Results				Consolidated Results			
		For the Quarter ended 30/06/2020	For the Quarter Ended 31/03/2020*	For the Corresponding Quarter Ended 30/06/2019	For the Year Ended 31/03/2020	For the Quarter ended 30/06/2020	For the Corresponding Quarter Ended 31/03/2020*	For the Year Ended 30/06/2019	For the Year Ended 31/03/2020
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
1	Total income from Operations and other income	25.96	30.95	2,409.09	5,449.85	61.55	129.98	2,117.71	5,346.15
2	Net Profit/ (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(82.62)	(273.25)	(117.37)	(762.27)	(85.72)	(151.89)	(122.18)	(650.52)
3	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(82.62)	(273.25)	(117.37)	(762.27)	(85.72)	(151.89)	(122.18)	(650.52)
4	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(82.62)	(270.48)	(117.37)	(759.50)	(85.72)	(149.60)	(122.18)	(648.23)
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and other Comprehensive income (after tax)]	(82.62)	(243.15)	(117.18)	(731.98)	(85.72)	(122.27)	(121.99)	(620.71)
6	Equity Share Capital (Face Value Rs.2/-)	532.87	532.87	532.87	532.87	532.87	532.87	532.87	
7	Reserves (Excluding Revaluation Reserve) as shown in the audited balance sheet of previous year				181.12				(229.49)
8	Earnings per share (Face value of Rs. 2/- each) - not annualised	(0.31)	(1.02)	(0.44)	(2.85)	(0.32)	(0.56)	(0.46)	(2.43)
	a. Basic/Diluted EPS before extraordinary items	(0.31)	(1.02)	(0.44)	(2.85)	(0.32)	(0.56)	(0.46)	(2.43)
	b. Basic/Diluted EPS after extraordinary items	(0.31)	(1.02)	(0.44)	(2.85)	(0.32)	(0.56)	(0.46)	(2.43)

Notes :

- The Unaudited Standalone and Consolidated Financial Results have been prepared in accordance with the recognition and measurement Principles provided in Indian Accounting Standards (INDAS 34), the provisions of the Companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI) under SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on September 03, 2020. The Statutory Auditors have carried out a Limited Review of the aforesaid results in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Company is engaged in Reality Business and Yarn Trading business and as such has two reportable segments i.e., "Reality" and "Textile" in terms of requirement of Ind AS 108.
- Due to the global outbreak of COVID-19, a pandemic and following the nation-wide lockdown by the Government of India, the management has considered the possible effect, that may impact the carrying amount of Inventories. The Management expects no significant impairment to the carrying amount of these inventories. The management will continue to closely monitor any changes to future economic conditions and assess its impact on the operations.
- The figures for the corresponding previous period/year's have been regrouped/reclassified wherever necessary, to make them comparable. (*) The figures for the quarter ended March 31, 2020 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter for the relevant financial year which were subjected to Limited Review by the Statutory Auditors.
- The above unaudited financial results are available on the Company's website www.ptonline.com and on the website of BSE Ltd - www.bseindia.com.

For and on behalf of the Board

PURUSOTTAMDAS PATODIA

CHAIRMAN AND MANAGING DIRECTOR

DIN: 00032088

Place : Tirupur

Dated : 03.09.2020

Ingersoll Rand

INGERSOLL-RAND (INDIA) LIMITED

CIN : L05190KA1921PLC036321

Regd. Office : First Floor, Subramanya Arcade, No. 12/1, Bannerghatta Road, Bengaluru - 560 029.

Phone : +91 80 4685 5100; Fax : +91 80 4169 4399; Website : www.irco.com

NOTICE OF 98TH ANNUAL GENERAL MEETING AND E-VOTING INFORMATION

Notice is hereby given that the 98th Annual General Meeting of Ingersoll - Rand (India) Limited (the "Company") will be held on **Thursday, September 24, 2020 at 12.00 noon (IST)** through Video Conferencing ("VC") or Other Audio Visual Means ("OAVM").

The proceedings of the Annual General Meeting (AGM) shall be deemed to be conducted at the Registered Office of the Company at First Floor, Subramanya Arcade, No. 12/1, Bannerghatta Road, Bengaluru - 560 029 which shall be the deemed venue of the AGM.

In compliance with the General Circulars No. 14/2020, No. 17/2020 and No. 20/2020 dated April 8, 2020, April 13, 2020 and May 5, 2020 respectively issued by the Ministry of Corporate Affairs (the MCA) (hereinafter collectively referred as the MCA Circulars) read with SEBI Circular No. SEBI/HO/CFD/CMD1/CR/P/2020/79 dated May 12, 2020, the companies are allowed to conduct their annual general meetings through Video Conferencing (VC) or Other Audio Visual Means (OAVM), thereby, dispensing with the requirement of physical attendance of the members at a common venue. Accordingly, the 98th AGM of Ingersoll - Rand (India) Limited (the Company) will be held through VC or OAVM to transact the business as set out in the Notice of the Annual General Meeting (AGM) dated June 30, 2020.

In accordance with the MCA Circulars and the said SEBI Circular dated May 12, 2020, the Notice along with the Annual Report of the Company for the financial year ended March 31, 2020, has been sent only through e-mail, to those Members whose e-mail addresses are registered with the Company or the Registrar and Share Transfer Agents (the RTA), i.e. TSR Darashaw Consultants Private Limited or the Depository Participant(s). The Notice and the Annual Report for the financial year ended March 31, 2020 is made available on the websites of the Company viz. www.irco.com and the Stock Exchanges where Equity Shares of the Company are listed. The Notice shall be available on the e-Voting website of the agency engaged for providing e-Voting facility i.e. National Securities and Depositories Limited (NSDL) viz. www.evoting.nsdl.com. Members will be able to attend the AGM through VC or OAVM or view the live webcast of the AGM provided by NSDL at www.evoting.nsdl.com by using their remote e-Voting login credentials and selecting the EVEN 113635 for the AGM.

Members are hereby informed that:

- The business as set forth in the notice of the AGM dated June 30, 2020 will be transacted through remote e-voting or e-voting system at the AGM.
- The e-voting period commences on September 21, 2020 (9.00 am IST) and ends on September 23, 2020 (5.00 pm IST). During this period, Members of the Company holding shares either in physical form or in dematerialized form, as on the cut-off date of September 17, 2020 may cast their vote electronically.
- The e-voting module shall be disabled by NSDL for voting after September 23, 2020 (5.00 pm IST). Once the vote on a resolution is cast by the Member, the Member shall not be allowed to change it subsequently.
- Members attending the AGM through VC or OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.
- The voting rights of Members shall be in proportion to their shares of the paid up

FINANCIAL EXPRESS

PMC FINCORP LIMITED

Corporate Office : 14/5, Old Rajinder Nagar, New Delhi-110060
Regd. Office : B-10, VIP Colony, Civil Lines, Rampur, U.P. - 244901
Email ID : prfmc@tmtl.com; website : www.pmcfinance.in;
Tel: 011-42436846, CIN: L27109UP1985PLC006998

NOTICE

Pursuant to Regulation 29 read with Regulation 47 of SEBI (LODR) Regulations, 2015, Notice is hereby given that a Meeting of the Board of Directors of the Company will be held on Saturday, the 12th September, 2020 at 4:30 P.M. at the Corporate Office of the Company, at 14/5, Old Rajinder Nagar, New Delhi - 110060, inter-alia to consider and take on record the company's unaudited financial results for the quarter ended 30th June, 2020 and any other relevant matter.

For PMC Fincorp Limited

Sd/-
Chetna Sajwan
Company Secretary & Compliance Officer

Date : 03.09.2020
Place : New Delhi

LEADING LEASING FINANCE AND INVESTMENT CO. LIMITED
Regd. Office: 611, Sixth Floor, Pragati Tower 26 Rajendra Place Opp. Metro Station Delhi- 110008
CIN: L65910DL1983PLC016712

Phone No. : 011 - 2585942, Email : leadingleasing@gmail.com Website : www.llfltd.com

INFORMATION REGARDING 36TH ANNUAL GENERAL MEETING

1. The 36th Annual General Meeting ('AGM') of the Company will be held through Video Conferencing ('VC')/Other Audio Visual Means ('OAVM') on Tuesday, the 29th September, 2020 at 10:00AM, in compliance with all applicable provisions of the Companies Act, 2013 and the Rules made thereunder and the SEBI ('Listing Obligations and Disclosure Requirements') Regulations, 2015, read with Circular No.14/2020 dated April 08, 2020, Circular No.17/2020 dated April 13, 2020 read with Circular No. 20/2020 dated May 05, 2020 and other applicable circulars issued by the Ministry of Corporate Affairs ('MCA') and SEBI ('Circulars' collectively referred to as 'relevant circulars'), to transact the business set out in the Notice calling the AGM. Members will be able to attend the e-AGM through VC/OAVM. Members participating through VC/OAVM facility shall be reckoned for the purpose of quorum u/s 103 of the Companies Act, 2013.

2. In compliance with the relevant circulars, the Notice of the AGM and the stand alone financial statements for the financial year 2019-20, along with Board's report, Auditor's report and other documents required to be attached thereto, will be sent to all the members of the Company whose email addresses are registered with the Company's Registrar and Share Transfer Agent PurvaSharegistry (India) Pvt. Ltd (herein referred as 'RTA'). The aforesaid documents will also be available on the Company's website www.llfltd.com and on the website of the Stock Exchange i.e., BSE Limited and The Metropolitan Stock Exchange of India Limited.

3. Manner of registering / updating email addresses:

a) Members holding shares in physical mode who have not registered/ updated their email addresses with the Company, are requested to register/ update the same with the company's Registrar and Share Transfer Agent PurvaSharegistry (India) Pvt. Ltd(herein referred as 'RTA') by click on <http://purvashare.com/email-and-phone-updates>.
b) Members holding shares in dematerialised mode, who have not registered/ updated their email addresses with their Depository Participants, are requested to register/ update their email addresses with the Depository Participant with whom they maintain their demat accounts.

4. Manner of casting vote(s) through e-voting:

a) Members will have an opportunity to cast their vote(s) on the business as set out in the Notice of the AGM through electronic voting system ("e-voting").

b) The manner of remote e-voting and e-voting during the AGM by members holding shares in dematerialised mode, physical mode and for members who have not registered their email addresses will be provided in the Notice of AGM.

c) The facility for e-voting at the AGM will be available for those members attending the AGM who have not cast their vote(s) by remote e-voting.

5. Members are requested to carefully read all the notes set out in the Notice of the AGM and in particular, instructions for joining the AGM, manner of casting vote through remote e-voting or through e-voting during the AGM.

6. For any query members may contact the Company at 011-2585942/ E-Mail ID: leadingleasing@gmail.com or Company's Registrar and Transfer Agents, M/s. PurvaSharegistry (India) Pvt. Ltd having their office at 9, SHIV SHAKTI INDUSTRIAL ESTATE, J.R.BORCHA MARG LOWER PAREL (EAST) MUMBAI MH 400011. Contact details: Tel: 022-23012518 / 23016761.

By order of the Board

For LEADING LEASING FINANCE AND INVESTMENT COMPANY LIMITED

Sd/-

Name: AMI JINEN SHAH
DIN:06792048

Designation: Wholetime Director

Address : 8 - GIRIJAK 2ND FLOOR KOTAKHI WADI V.P.ROAD GIRGONA MUMBAI 400004 MH IN

VALIANT COMMUNICATIONS LTD.

CIN: L74899DL1993PLC056652

Regd. Office: 71/1, Shivaji Marg, New Delhi-110015

Phone: +91-11-25928415, Fax: +91-11-25928416

Email: investors@valiantcom.com, Web: www.valiantcom.com

NOTICE

NOTICE is hereby given that the 27th Annual General Meeting ('AGM') of the Members of Valiant Communications Limited ('Company') will be held on Wednesday, Sept. 30th 2020 at 09:30 a.m. IST through Video Conferencing ('VC')/Other Audio Video Means ('OAVM') without the physical presence of the Members at the meeting, in accordance with the applicable provisions of the Companies Act, 2013, Rules and applicable Circulars issued by statutory authorities. The Register of Members and the Share Transfer Books will remain closed from Thursday, Sept. 24th 2020 to Wednesday, Sept. 30th 2020 (both days inclusive) for the purpose of AGM. In compliance with these Circulars, the Notice of the AGM along with the Annual Report has been sent by email to all the members whose email ids are registered with the Company DP. The emailing of Notice of AGM to all members has been completed on Sept. 27th 2020. The requirements of sending the physical copy of the Notice of the AGM and Annual Report to the Members have been dispensed with in accordance with the aforesaid Circulars. The members attending the AGM through VC/OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.

The Company is providing the remote e-Voting facility before the AGM and e-Voting facility at the AGM to its members to exercise their right to vote on all the resolutions proposed to be transacted at the AGM by electronic means and the facility being provided by Link Intime India Private Limited (LIPL). Facility for e-Voting at the AGM will be made available to those Members who presented the AGM through VC/OAVM facility and have not cast their vote on the Resolutions through remote e-Voting. The Members who have not cast their vote by remote e-voting prior to the AGM may also attend/ participate in the AGM through VC/OAVM but shall not be entitled to cast their vote again. Detailed process of remote e-Voting, joining the AGM through VC/OAVM and e-Voting at the AGM by the members, has been provided in the Notice of the AGM. All the Members are informed that:

1. The business as set forth in the Notice of the 27th AGM will be transacted through voting by electronic means in the form of e-voting.

2. The remote e-voting shall commence on Saturday, Sept. 26th 2020 (10.00 a.m. IST) and ends on Tuesday, Sept. 29th 2020 (05.00 p. m. IST). The remote e-Voting facility shall be disabled by LIPL thereafter and once the vote on a resolution is cast by a member, the member shall not be allowed to change it subsequently.

3. Any person whose name is recorded in the register of members as on the cut-off date, i.e. Wednesday, Sept. 23rd 2020, only shall be entitled to vote through remote e-voting/ e-voting at the AGM.

4. Any person who becomes member of the Company after sending the notice of the AGM and holding shares as on the cut-off date may obtain login ID and password by sending a request at investors@valiantcom.com.

5. The Annual Report along with Notice can be downloaded from the Company's website at www.valiantcom.com and on the website of the BSE Limited at www.bseindia.com and linstante.in.

Members who need assistance before or during the AGM, for any grievances connected with the facility for e-Voting, they can address them to instante@linstante.co.in or call on +91 (022) 49186715. This Notice is in continuation of erstwhile Notice dated Aug 21, 2020 published on Aug 22, 2020.

For Valiant Communications Limited

Sd/-

Manish Kumar

Company Secretary

ICSI Membership No. A16483

Place : New Delhi
Date : September 03, 2020

Form No. INC-26
[Pursuant to rule 30 of the Companies (Incorporation) Rules, 2014]

Before the Central Government, Northern Region, New Delhi

In the matter of sub-section (4) of Section 13 of Companies Act, 2013 and clause (a) of sub-rule (5) of rule 30 of the Companies (Incorporation) Rules, 2014

AND

In the matter of XION GEMS & JEWELLERS PRIVATE LIMITED (CIN-U36910DL2006PTC144138) having its registered office at SHOP NO. G-12A, G/F, PLOT NO. H-3, VARDHMAN PLAZA, NSP, PITAMPURA DELHI North West 110034 IN ...Petitioner

Notice is hereby given to the General Public that the company proposes to make application to the Central Government under section 13 of the Companies Act, 2013, seeking confirmation of alteration of the Memorandum of Association of the Company in terms of the special resolution passed at the Extra ordinary general meeting held on 03.09.2020 to enable the company to change its Registered Office from the "NCT of Delhi to State of Haryana".

Any person whose interest is likely to be affected by the proposed change of the registered office of the company may deliver either on the "MC-21 portal (www.mca.gov.in) by filing Investor complaint form or cause to be delivered or send by registered post of his/her objections supported by an affidavit stating the nature of his/her interest and grounds of opposition to the Regional Director at the address B-2 Wing, 2nd Floor, Paryavaran Bhawan, CGO Complex, New Delhi - 110003 within fourteen days of the date of publication of this notice with a copy to the applicant company at its registered office at the address mentioned below:

SHOP NO. G-12A, G/F, PLOT NO. H-3, VARDHMAN PLAZA, NSP, PITAMPURA DELHI North West 110034 IN

For and behalf of
XION GEMS & JEWELLERS PRIVATE LIMITED
Sd/-
AJAY KUMAR KANSAL
(Director)
Place : DELHI
Date : 03.09.2020
(DIN-03504205)

Date: 03rd September, 2020
Place: Kanpur

For Superhouse Limited

Sd/-

R.K. Agrawal

Company Secretary

Date: 03.09.2020
Place: Kanpur

For Superhouse Limited

Sd/-

(R.K. Agrawal)

Company Secretary

Date: 03.09.2020
Place: Kanpur

For Superhouse Limited

Sd/-

(R.K. Agrawal)

Company Secretary

Date: 03.09.2020
Place: Kanpur

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Sd/-

(R.K. Agrawal)

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Sd/-

(R.K. Agrawal)

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Date: 03.09.2020
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(R.K. Agrawal)

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Date: 03.09.2020
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(R.K. Agrawal)

Company Secretary

Date: 03.09.2020
Place: Kanpur

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Sd/-

(R.K. Agrawal)

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Date: 03.09.2020
Place: Kanpur

For Superhouse Limited

Sd/-

(R.K. Agrawal)

Company Secretary

Date: 03.09.2020
Place: Kanpur

For Superhouse Limited

Sd/-

(R.K. Agrawal)

Company Secretary

Date: 03.09.2020
Place: Kanpur

For Superhouse Limited

Sd/-

NOTICE BOARD

CORPORATE ASSOCIATE DIARY

APPOINTMENTS, MOVEMENTS, CELEBRATIONS, HONOURS

**MoU-POWERGRID**

The MoU was signed by VK Singh, Dir. (Personnel) POWERGRID & Dr. Sudeep Gupta, Dir, ACTREC, TMC in presence of other senior officials of POWERGRID & TMC, for construction of "POWERGRID OT COMPLEX" at ACTREC, TMC.

**INAUGURATION-NFL**

YP Bhola, Dir. (Fin.), Nirlep Singh Rai, Dir. (Tech), Anil Motwani, CGM (Mktg) & Ratnakar Mishra, GM I/c Panipat unit, at the inauguration of 2nd Seed Processing Unit at Panipat.

**MoU-NBCC**

NSL has signed MoU with its parent company NBCC for FY 20-21. On behalf of NBCC, PK Gupta, CMD signed the MoU while Neelash Shah, Chairman NSL & Director (Projects) of NBCC signed it for NSL.

IndianOil board has cleared the Stage-1 approval to install a Grassroot Needle Coker Unit at Paradip Refinery using IndianOil R&D's in-house technology. The proposed unit will have a Calcined Needle Coke (CNC) production capacity of 56 KTPA. The estimated project cost is Rs. 1268 Crs. SM Vaidya, Chairman IndianOil, said "This Needle Coker Unit is yet another significant step by IndianOil towards de-risking the uncertainty in the POL business. The proposed Unit will enhance the Refinery Gross Margin and will also demonstrate IndianOil's capability of supplying indigenously licensed technology in the niche product segments".

LIC of India has launched LIC's Jeevan Akshay-VII (Plan No.857) which is a Single Premium, Non-linked, Non-participating, Individual Immediate Annuity plan with effect from August 25, 2020. The Policyholders have an option to choose a type of annuity from 10 available options on payment of a lump sum amount. The annuity rates are guaranteed at the inception of the policy and annuities are payable throughout the life time of Annuitant(s).

BSNL has released new version of its mobile app My BSNL. The highlight is easy and simple one-click bill payment. "Going paperless is the ultimate goal, BSNL is working on Booking of Bharat fibre connection with new option 'Book My Fibre', a new feature of this mobile app. The new features in the app have only one objective in mind, customer convenience. We have also introduced the facility of online plan upgradation through the mobile app," said Vivek Banzal, Director, BSNL Board.

AAI In order to cater the rising passenger traffic at the Jay Prakash Narayan International Airport, Patna, the work for the modernisation of the Airport is underway with a project cost of Rs. 1216.90 Cr. The airport is one of India's fastest growing in terms of annual passenger growth in the last five years with the existing terminal handling almost 4.5 million passengers per annum. The ambitious project for modernization of Patna airport scheduled to get completed by March, 2023 includes construction of a New Integrated Terminal Building with state-of-the-art facilities, Cargo Complex, Multi-Level Car Parking, Air Traffic Control-cum-Technical Building, Airport Fire Station, New Apron with 14 aircraft parking bays.

Plus Approach Foundation (PAF), a non-profit organization, has endeavoured to develop Positive Eco-System, Positive Thinking & Positive Actions to have Progress, Prosperity, and Peace in society. Under the guidance of Curator & Mentor Dr. Ashutosh Karnatak, PAF has started a monthly webinar series on Success, namely "Ascend your Everest: Yes, You Can." First session on the Theme - "Positivity for Sustainable Success" was organized on August 21, 2020.

The elite panelists for the session were Dipak Dwivedi, Chairman of Board & Chief Editor, Dainik Bhaskar, India; CJ Palmer, Founder, CEO, Sustainable mPactTM, Sweden; and Prabhat Singh, MD & CEO, Petronet LNG Limited, India. Dr. Karnatak was the moderator of the Program. More than 100 participants from different industries, organizations, Civil societies joined the Program.

INDIANOIL sports persons were felicitated by Ramnath Kovind, President of India, during the National Sports Awards ceremony held at New Delhi. Cricketer Rohit Sharma and Commonwealth Games medallist Manika Batra (Table Tennis) were bestowed the nation's highest sporting honour – the Rajiv Gandhi Khel Ratna. Batra & Sharma are IndianOil athletes to win the Khel Ratna after noted Badminton player and coach Pullela Gopichand. "I heartily congratulate the winners of these national honours who have inspired many youngsters to take up sports actively. They have done the country and IndianOil proud," said Ranjan Kumar Mohapatra, Director (Human Resources), IndianOil.

NFL has displayed Maharashtra's famous Warli painting on the exterior walls of its Noida-based corporate office. These artworks related to the folk stories of Warli made in red colour are attracting everyone. This effort by the NFL has not only beautified the surrounding areas but also awakened the curiosity of Warli painting. Interesting thing is that Warli painting is either made in villages of Maharashtra or seen in big exhibitions. But now the common people can also see this painting on the outer wall of NFL. The Warli painters have also got the opportunity to get employment from this work in this period of economic difficulty arising from Corona.

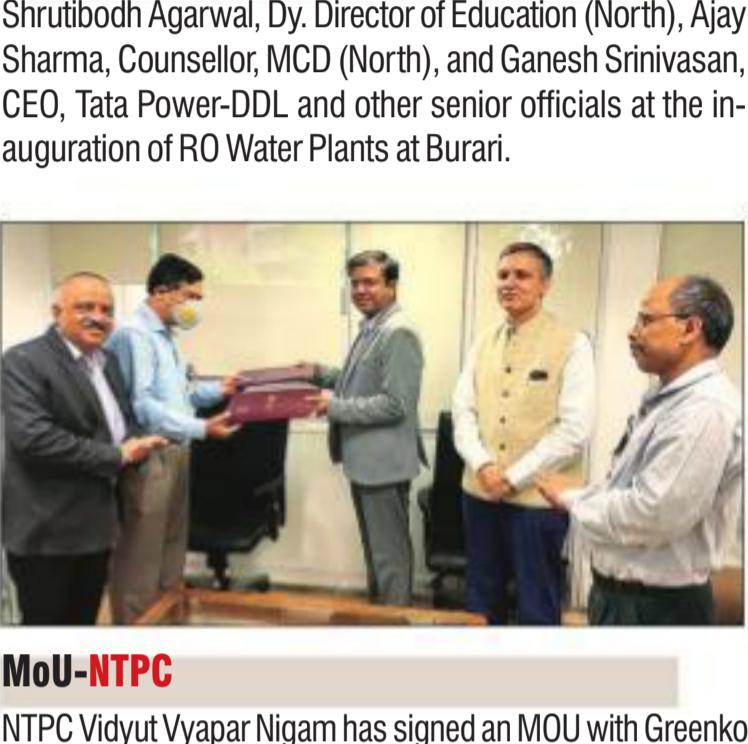
NDMC Minister for Housing and Urban Affairs (MoHUA) declared the results of Swachh Survekshan 2020 today. NDMC was declared first in Cleanest Capital Category City and best performing Capital amongst all State Capitals and UTs. Chairman, NDMC - Shri Dharmendra, received the Award from Minister MoHUA on behalf of NDMC. NDMC has already achieved ODF+ status and 3 star Garbage Free City ranking in the Nationwide Swacchta Award Categories.

**HONOUR-CRPF**

Trees in the honour of 4 bravehearts of CRPF who were awarded Gallantry Medals (Posthumously) this Independence Day were planted by Dr AP Maheshwari, DG, CRPF & senior officers in 'Shaurya Van' at CRPF Academy Gurugram.

**INITIATIVE-IRCTC**

IRCTC has partnered with Robin Hood Army, an NGO, for distribution of Ready-To-Eat "Aloo Kanda Poha" in Mumbai to the poor and needy through Uber Logistic Network amidst the COVID-19 Pandemic.

**MoU-NTPC**

NTPC Vidyut Vyapar Nigam has signed an MOU with Greenko Energies for exploring the possibility of entering into an arrangement for trading, collaboration & partnership in Integrated Renewable Energy Storage Projects set up by GREENKO.

**ACHIEVEMENT-NR**

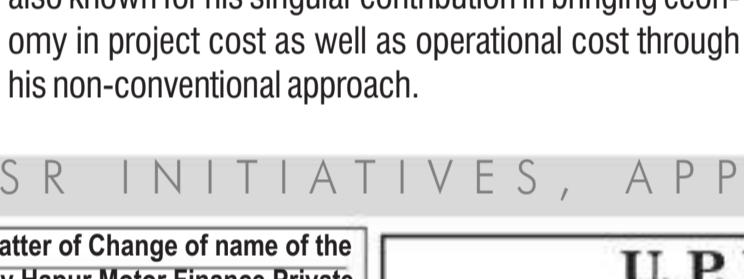
Rajiv Chaudhary, GM, NR/NCR, informed that NR's Refund office has been conferred with ISO 9001-2015 Certification for Quality Management Services. It is the first office in the commercial organization of IR to get this prestigious certification.



POWERGRID Dr. Rajendra Prasad Singh, Former CMD, POWERGRID & Independent Director, Azure Power Global Ltd., has been nominated as Chairperson of Board of Governors (BOG) of Indian Institute of Technology, Bhubaneswar for a period of 3 years with immediate effect. Dr. Singh is known for his contributions to the Indian power sector, particularly the establishment of the national power transmission grid and modern load dispatch centers. His expertise in grid management and recovery is widely recognised and he was invited by the US Department of Energy & FERC, following the grid issues in the US Northeast in 2003. He is the recipient of many national and international awards including from the World Bank, EPIR, USA, & the SCOPE Excellence Award. Dr. Singh is also known for his singular contribution in bringing economy in project cost as well as operational cost through his non-conventional approach.

**POWERGRID**

Dr. Rajendra Prasad Singh, Former CMD, POWERGRID & Independent Director, Azure Power Global Ltd., has been nominated as Chairperson of Board of Governors (BOG) of Indian Institute of Technology, Bhubaneswar for a period of 3 years with immediate effect. Dr. Singh is known for his contributions to the Indian power sector, particularly the establishment of the national power transmission grid and modern load dispatch centers. His expertise in grid management and recovery is widely recognised and he was invited by the US Department of Energy & FERC, following the grid issues in the US Northeast in 2003. He is the recipient of many national and international awards including from the World Bank, EPIR, USA, & the SCOPE Excellence Award. Dr. Singh is also known for his singular contribution in bringing economy in project cost as well as operational cost through his non-conventional approach.



KIMIA BIOSCIENCES LIMITED (Formerly known as LAUREL ORGANICS LIMITED) Regd. Off. : Vill. Bhondsi, Tehsil Sohna, Gurgaon-122102, Haryana E-mail: laurelorganicslimited@gmail.com Web: www.laurelclarks.com CIN: L24239HR1993PLC032120, Tel: 011-47063000/02 NOTICE

In view of the continuing Covid-19 Pandemic, the Ministry of Corporate Affairs (MCA) has vide its circular dated May 5, 2020 read with circular dated April 8, 2020 & circular dated April 13, 2020 permitted the holding of AGM through Video Conference or Other Audio-Visual Means (OAVM). In compliance with these Circulars and the relevant provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the meeting of the Board of Directors of the Company is scheduled to be held on Friday the 11th September, 2020 inter alia to consider and approve the un-audited financial results for the quarter ended 30th June, 2020. The notice is also available on the website of the Stock Exchange at www.bseindia.com and on the website of the Company at www.hotelclarks.com

For U. P. Hotels Limited Sd/-
Prakash Chandra Prusty
(Company Secretary)

Place : New Delhi Date : 03.09.2020

We wish to inform you that pursuant to Regulation 29 & 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the meeting of the Board of Directors of the Company is scheduled to be held on Friday the 11th September, 2020 inter alia to consider and approve the un-audited financial results for the quarter ended 30th June, 2020. The notice is also available on the website of the Stock Exchange at www.bseindia.com and on the website of the Company at www.hotelclarks.com

For Nishant Inbuild Limited Sd/-
Dhirendra Kumar Gupta
(Managing Director)

Place : New Delhi Date : 03.09.2020

We wish to inform you that pursuant to Regulation 29 read with Regulation 47 of SEBI (LODR) Regulations, 2015, Notice is hereby given that a Meeting of the Board of Directors of the Company will be held on Saturday, the 12th September, 2020 at 5:00 P.M. at the Registered Office of the Company, inter-alia to consider and take on record the Unaudited Reviewed Financial Statements of the Company for the Quarter ended on 30th June, 2020. It is also informed that Trading Window of MTNL has been closed from 01st June, 2020 to 17th September, 2020 (both days inclusive). The notice is also uploaded on www.mtnl.net.in.

For Nishant Inbuild Limited Sd/-
Dhirendra Kumar Gupta
(Managing Director)

Place : New Delhi Date : 03.09.2020

Pursuant to Regulation 29 read with Regulation 47 of SEBI (LODR) Regulations, 2015, Notice is hereby given that a Meeting of the Board of Directors of the Company will be held on Saturday, the 12th September, 2020 at 5:00 P.M. at the Registered Office of the Company, inter-alia to consider and take on record the company's Unaudited Financial Results for the quarter ended 30th June, 2020 and any other relevant matter.

For Nishant Inbuild Limited Sd/-
Dhirendra Kumar Gupta
(Managing Director)

Place : New Delhi Date : 03.09.2020

We wish to inform you that pursuant to Regulation 29 read with Regulation 47 of SEBI (LODR) Regulations, 2015, Notice is hereby given that a Meeting of the Board of Directors of the Company will be held on Saturday, the 12th September, 2020 at 5:00 P.M. at the Registered Office of the Company, inter-alia to consider and take on record the company's Unaudited Financial Results for the quarter ended 30th June, 2020 and any other relevant matter.

For Nishant Inbuild Limited Sd/-
Dhirendra Kumar Gupta
(Managing Director)

Place : New Delhi Date : 03.09.2020

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For Nishant Inbuild Limited Sd/-
Dhirendra Kumar Gupta
(Managing Director)

Place : New Delhi Date : 03.09.2020

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For Nishant Inbuild Limited Sd/-
Dhirendra Kumar Gupta
(Managing Director)

Place : New Delhi Date : 03.09.2020

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Dhirendra Kumar Gupta
(Managing Director)

Place : New Delhi Date : 03.09.2020

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For Nishant Inbuild Limited Sd/-
Dhirendra Kumar Gupta
(Managing Director)

Place : New Delhi Date : 03.09.2020

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For Nishant Inbuild Limited Sd/-
Dhirendra Kumar Gupta
(Managing Director)

Place : New Delhi Date : 03.09.2020

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For Nishant Inbuild Limited Sd/-
Dhirendra Kumar Gupta
(Managing Director)

Place : New Delhi Date : 03.09.2020

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For Nishant Inbuild Limited Sd/-
Dhirendra Kumar Gupta
(Managing Director)

Place : New Delhi Date : 03.09.2020

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For Nishant Inbuild Limited Sd/-
Dhirendra Kumar Gupta
(Managing Director)

Place : New Delhi Date : 03.09.2020

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For Nishant Inbuild Limited Sd/-
Dhirendra Kumar Gupta
(Managing Director)

Place : New Delhi Date : 03.09.2020

We wish to inform you that pursuant to Regulation 29 read with Regulation 47 of SEBI (LODR) Regulations, 2015, Notice is hereby given that a Meeting of the Board of Directors of the Company will be held on Saturday, the 12th September, 2020 at 5:00 P.M. at the Registered Office of the Company, inter-alia to consider and take on record the company's Unaudited Financial Results for the quarter ended 30th June, 2020 and any

Insolvency cannot be started if debt is converted into capital, says NCLAT

PRESS TRUST OF INDIA
New Delhi, September 3

THE NATIONAL COMPANY
Law Appellate Tribunal (NCLAT) has said insolvency proceedings cannot be triggered on the basis of debt that has been converted into capital such as equity of a company.

The appellate tribunal also said any investment cannot be 'financial debt' and the provisions of Section 7 of the Insolvency & Bankruptcy Code provides for initiation of CIRP by a financial creditor only and that too, if there is 'debt' and 'default'.

CIRP is Corporate Insolvency Resolution Process.

The observations from a two-member NCLAT bench came as it upheld an order of the National Company Law Tribunal (NCLT), which on November 26, 2019, had dismissed the plea by an individual Rita Kapur seeking initiation of insolvency proceedings against Invest Care Real Estate.

Kapur had claimed that she was a financial creditor of the company on the basis of the investment in the firm, which had allegedly defaulted her repayment and converted loans into equity.

Citing Section 7 of the Code, the appellate tribunal said that it is latently and patently clear that once the 'debt' is converted into 'capital', it cannot be termed



JSPL posts 21% rise in production to 8.25 lakh tonne; sales jump 38% in August

PRESS TRUST OF INDIA
New Delhi, September 3

PRIVATE SECTOR STEEL
maker JSPL on Thursday posted a 21% rise in its consolidated production and a 38% growth in its sales for August 2020.

The steel maker said its production of steel on a consoli-

dated basis rose to 8.25 lakh tonne in August 2020 compared with 6.81 lakh tonne in August 2019, a rise of 21%.

The company's consolidated sales during the month also rose to 8.36 lakh tonne, up 38% from 6.06 lakh tonne in August 2019, JSPL said. It added that exports con-

tributed to 42% of the total sales volumes.

On a standalone basis also, the company has posted positive production and sales numbers for August 2020.

The firm's standalone steel output jumped 18% to 6.25 lakh tonne, from 5.29 lakh tonne in August 2019. The com-

pany's steel output grew 37% to 6.82 lakh tonne, from 4.96 lakh tonne a year ago.

JSPL managing director VR Sharma said, "JSPL Angul, the world's first coal gasification-based DRI (direct reduced iron) plant, is adding to higher production volumes. The company has recorded its highest

ever gas-based DRI production with over 72% of rated capacity in August 2020."

He further said, "The company is consistently working towards its goal of reducing overall debt to Rs 15,000 crore by 2023."

Sharma added that the company's steel export vol-

umes have come down significantly with an increase in domestic sales post the lockdown period. "Our target is to achieve ₹50,000 crore turnover by 2023."

JSPL, part of the OP Jindal Group, has a presence in steel, power, mining and infrastructure sectors.

Arvind Fashions
ARVIND FASHIONS LIMITED
CIN - L52399GJ2016PLC085595
Regd. Office: Main Building, Arvind Limited Premises, Naroda Road, Ahmedabad - 380025
Website: www.arvindfashions.com Email: investor.relations@arvindbrands.co.in
Tele.: +91 79 68268000-8108-09

NOTICE OF THE ANNUAL GENERAL MEETING AND INFORMATION ABOUT E-VOTING

NOTICE is hereby given that the Annual General Meeting (AGM) of the members of the Company will be held on Monday, September 28, 2020 at 11:00 a.m. through Video Conferencing ("VC") or Other Audio Visual Means ("OAVM"), in compliance with the General Circular No. 20/2020 dated May 5, 2020 read with General Circular No. 14/2020 dated April 8, 2020 and General Circular No. 17/2020 dated April 13, 2020 issued by the Ministry of Corporate Affairs (collectively referred to as MCA Circulars), Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 (said "SEBI Circular") issued by the Securities and Exchange Board of India, to transact the business as set out in the Notice of AGM.

Incompliance with the above circulars, the Notice of the AGM along with the Annual Report for the Financial Year 2019-20 (Annual Report) are being sent only by electronic mode to those Members whose email addresses are registered with the Company/ Depositories. The Notice of the AGM and Annual Report will also be made available on the website of the Company at www.arvindfashions.com, websites of stock exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively and on the website of NSDL at www.evoting.nsdl.com.

NOTICE IS ALSO HEREBY GIVEN pursuant to the provisions of Section 91 of the Companies Act, 2013 read with Rule 10 of the Companies (Management and Administration) Rules, 2014 and Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') that the Register of Member and Share Transfer Books of the Company will remain closed from Tuesday, September 22, 2020 till Monday, September 28, 2020 (both days inclusive) for the purpose of AGM.

The Company is providing the facility of remote e-Voting as well as e-Voting during the AGM to all the members to cast their vote electronically on all the resolutions as set out in the Notice of the AGM. The Company has engaged the services of National Securities Depository Limited ('NSDL'), for providing the e-Voting facility to the Members. Facility for e-Voting during the AGM will be made available to those Members who attend the AGM and have not already casted their vote through remote e-Voting. The Members who have cast their vote by remote e-Voting prior to the AGM may also attend/participate in the AGM through VC/OAVM but shall not be entitled to cast their vote again. The details of e-Voting and the process of e-Voting are provided in the Notice of the AGM.

The remote e-Voting period will commence at 09:00 a.m. on Friday, September 25, 2020 and will end at 05:00 p.m. on Sunday, September 27, 2020. The remote e-Voting module shall be disabled by NSDL for voting thereafter.

The cut-off date for determining eligibility of members through remote e-Voting and voting at the AGM is Monday, September 21, 2020. Any person, who acquires shares of the Company and becomes a Member of the Company after sending of the Notice and holds shares as of the cut-off date, may obtain the login ID and password by sending a request at evoting@nsdl.co.in mentioning their demat account number/folio number, PAN, name and registered address. The procedure for electronic voting is available in the Notice of AGM as well as in the mail sent to Members by NSDL. Please refer e-Voting user manual for Shareholders available in the download section at www.evoting.nsdl.com.

In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-Voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800-222-990 or send a request at evoting@nsdl.co.in. Members who need assistance before or during the AGM, can contact NSDL on their toll free no.: 1800-222-990 or send a request at evoting@nsdl.co.in or contact NSDL officials Mr. Pratik Bhatt at designated email ID: pratikb@nsdl.co.in or at telephone no.: +91-22-24994738, or Ms. Sarita Mote at designated email ID: saritam@nsdl.co.in or at telephone no.: +91-22-24994890.

Date: 03.09.2020
Place: Bangalore

For, Arvind Fashions Limited
Vijay Kumar B S
Company Secretary & Compliance Officer

Arvind Smartspaces
ARVIND SMARTSPACES LIMITED
CIN - L45201GJ2008PLC055771
Regd. Off: 24, Government Servants' Society, Near Municipal Market, Off. C.C. Road, Navrangpura, Ahmedabad - 380009,
Website: www.arvindsmartspaces.com Email: investor@arvindinfracom
T: +91 79 682687000

NOTICE
Pursuant to Regulation 47(1)(a) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Notice is hereby given that the meeting of the Board of Directors of the Company will be held on Friday, 11th September, 2020 at Ahmedabad *inter-alia* to consider and approve, the Unaudited Standalone and Consolidated Financial Results of the Company for the first quarter ended on 30th June, 2020.

The Notice of this meeting is also available on the Company's website (www.arvindsmartspaces.com) and also on the Stock Exchange's website viz. National Stock Exchange of India Limited (www.nseindia.com) and BSE Limited (www.bseindia.com).

FOR ARVIND SMARTSPACES LIMITED
Prakash Makwana
Company Secretary

SPANDANA SPHOORTY FINANCIAL LIMITED
CIN:L65929TG2003PLC040648
Registered Office: Plot No.31&32, Ramky Selenium Towers, Tower A, Ground Floor, Financial Dist., Nanakramguda, Hyderabad - 500032 (TS).
Phone: +91 40 48126666 |
contact@spananaindia.com | www.spananaindia.com

17TH ANNUAL GENERAL MEETING OF SPANDANA SPHOORTY FINANCIAL LIMITED TO BE HELD THROUGH VIDEO CONFERENCING (VC) OTHER AUDIO VISUAL MEANS (OAVM)

1. NOTICE is hereby given that the 17th Annual General Meeting ('AGM') of the Spandana Sphoorty Financial Limited ('the Company') is scheduled to be held on Wednesday, September 30, 2020 at 3:00 P.M. through Video Conferencing ('VC')/Other Audio Visual Means ('OAVM') without physical presence of the Members at a common venue, in compliance with General Circular Nos. 14/2020 dated April 8, 2020 and 17/2020 dated April 13, 2020 and 20/2020 dated May 5, 2020 issued by the Ministry of Corporate Affairs ('MCA Circulars') and applicable provisions of the Companies Act, 2013 ('the Act') and the rules made thereunder and SEBI ('Listing Obligations and Disclosure Requirements') Regulations, 2015, to transact the Ordinary businesses as set out in the Notice dated August 31, 2020 of AGM. Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under section 103 of the Act.

2. In compliance with the aforesaid MCA Circulars and SEBI Circular dated May 20, 2020, electronic copies of the Annual Report for FY2019-20 also containing Notice of the AGM will be sent only to those Members whose email addresses are registered with the Company/Depository Participants ('DP').

3. Member(s) who have not registered their email addresses with their DP or with the Company, are requested to kindly register their valid email addresses with the DP with whom their Demat Account is maintained or with the Company by providing their full, DP ID/Client ID, email address and contact number, by sending an email at secretary@spananaindia.com.

4. Members who have not registered their email addresses may temporarily get themselves registered with Company's Registrar and Share Transfer Agent, KFin Technologies Private Limited by sending an e-mail to ewardr@kfin.com or write to the Company at secretariat@spananaindia.com for the Notice of the AGM and Annual Report for F.Y.2019-20.

5. Members may note that Notice of the AGM and Annual Report for F.Y.2019-20 will also be made available on the Company's website at www.spananaindia.com, website of the Stock Exchanges i.e. BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com and on the website of e-voting agency i.e., National Securities Depository Limited at www.evoting.nsdl.com.

6. Members will have an opportunity to cast their votes on the business as set out in the Notice of the AGM through electronic voting system. The manner of voting remotely ('remote e-voting') by Members has been provided in the Notice of the AGM. The details will also be available on the website of the Company www.spananaindia.com and on the website of the e-voting agency at www.evoting.nsdl.com. The facility for voting through electronic voting system will also be made available the AGM and Members attending the AGM who have not cast their vote(s) by remote e-voting will be able to vote at the AGM.

7. The login credentials for casting votes through remote e-voting shall be made available to the Members through email. Members who do not receive email or whose email addresses are not registered may follow instructions given in the Notice of the AGM.

8. The same login Credentials may also be used for attending the AGM through VC/OAVM.

9. The Annual Report for F.Y.2019-20 also containing Notice of the AGM will be sent to the Members on their email addresses shortly.

By the Order of the Board of Directors of
For Spandana Sphoorty Financial Limited
Sd/-
Padmaja Gangireddy
Managing Director

Place: Hyderabad
Date: September 2, 2020

RAJASTHAN PETRO SYNTHETICS LIMITED
CIN-L17118RJ1983PLC002658
Regd. Office- Flat no. 101-B, Oasis Tower, Near Navratna Complex, Bhujwana, Udaipur-31001
Telephone No. : 011-41326013.
email: investors@psl.co.in, website: www.psl.co.in

INFORMATION REGARDING 38TH ANNUAL GENERAL MEETING (AGM) TO BE HELD THROUGH VIDEO CONFERENCING (VC) OTHER AUDIO VISUAL MEANS (OAVM)

Notice is hereby given that the 38th Annual General Meeting of the Company is schedule to be held on Wednesday, 30th day of September, 2020 at 11:00 a.m. through Video Conferencing (VC)/Other Audio Visual Means (OAVM) in compliance with General Circulars Nos. 14/2020 dated April 8, 2020 and 20/2020 dated May 5, 2020 and all other applicable laws and circulars issued by the Ministry of Corporate Affairs (MCA), Government of India and Securities and Exchange Board of India (SEBI), to transact the businesses as set out in the Notice.

In compliance with relevant Circulars, the Notice of the AGM and Annual Report for the financial year 2019-20 has been sent electronically to those Members of the Company, whose email addresses were registered with the Company/Depository Participant(s). The aforesaid documents are also available on the Company's website at www.psl.co.in as well as on the website of the Stock Exchange of BSE Limited i.e. www.bseindia.com.

Notice is also hereby given pursuant to section 91 of the Companies Act, 2013 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Register of Members and Transfer Books of the Company will remain closed from 24th September, 2020 to 30th September, 2020 (both days inclusive).

In compliance with section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015, and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is providing facility to its shareholders for remote e-voting by electronic means through NSDL Platform to enable them to cast their votes at the 38th AGM. It may be noted as under:

1. Members holding shares either in physical form or in dematerialized form, as on the cut-off date i.e. 23rd September, 2020, may cast their vote electronically on businesses as set out in the Notice through such remote e-voting.

Any person, who acquires shares of the Company and becomes a member of the Company after sending the Notice and holding shares as of the cut-off date i.e. 23rd September, 2020, may obtain the login ID and password by sending an email to evoting@psl.co.in or admin@skylinerta.com by mentioning his/her folio no., DP ID and Client ID. However, if he/she is already registered with NSDL for e-voting then he/she can use existing user ID and password for casting the vote.

2. The remote e-voting period will commence from 27th September, 2019 (09:00 A.M.) and end on 29th September, 2019 (5:00 P.M.) and shall not be available thereafter. During this period the eligible shareholders of the Company, holding shares either in physical form or in dematerialized form, may cast their vote electronically.

3. The Members who have cast their vote by remote e-voting prior to the Meeting may also attend the AGM through VC/OAVM but shall not be entitled to cast their vote again.

4. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on cut-off date only shall be entitled to avail the facility of remote e-voting or voting at the meeting.

The Board has appointed M/s Kumar Rishi & Associates, Practising Company Secretary as Scrutinizer for conducting the remote e-voting and e-voting during the meeting in a fair and transparent manner.

Members holding shares in physical form or demat form and have not registered their email addresses, may procure User-ID and password in the following manner for casting their vote through remote e-voting or through the r-voting system during the meeting:

a) For physical shareholders: Send a request to the Skyline Financial Services Private Limited, Registrar and Share Transfer Agent of the company, at admin@skylinerta.com providing Folio No., Name of shareholder, scanned copy of the share certificate (front and back) and self-attested scanned copy of PAN card and Aadhar Card for registering their email address.

b) For Demat Shareholders: Please Contact your Depository Participant (DP) and register your email address as per the process advised by your DP.

Those members holding shares in physical form, whose email addresses are not registered with the Company, may register their email address and mobile number by communicating to the Company Registrar & Share Transfer Agent (RTA) of the Company, Skyline Financial Services Pvt. Ltd. at admin@skylinerta.com or compliances@skylinerta.com and the members who are holding shares in demat form, can update their email address and mobile numbers with their respective Depository Participants.

For any queries, Members may write to admin@skylinerta.com or compliances@skylinerta.com or investors@psl.co.in.

By Order of the Board
For Rajasthan Petro Synthetics Ltd.
Sd/-
K. Sukumaran
Company Secretary & Compliance Officer

Place : New Delhi
Date : 04th September, 2020

CREDIT REVIEW, MONITORING & RECOVERY SECTION</


**CREDIT REVIEW, MONITORING & RECOVERY SECTION
REGIONAL OFFICE CENTRAL DELHI, PHONE NO. 011-26414751**
**E-AUCTION SALE
ON 21-09-2020**

SALE NOTICE OF IMMOVABLE PROPERTIES THROUGH E-AUCTION (ONLINE AUCTION) UNDER RULES 8(6) & (9) OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002
 Notice is hereby given to the effect that the immovable properties described herein, taken possession under the provisions of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and Security Interest (Enforcement) Rules 2002, will be sold through e-auction on the following terms & conditions. E auction arranged by the service provider M/s Canbank Computer Service Ltd through the website www.indianbankseauction.com

S. No.	Branch Name / Name and Address of the Borrower & Guarantor	Brief Description of Properties	Total Liabilities as on specified date	Reserve Price Inspection Date	EMD & Last Date of Submission of EMD Account Details
1.	E-Syndicate Bank (Now Canara Bank) Chandni Chowk Branch Borrower: 1. M/s. ESSAAR Industries , (Partnership Firm), 2912, Satais Ghara, Kinari Bazar, Chandni Chowk, Delhi-06 2. Mr. Ritesh Garg (Partner), R/o A-104, Exotica Elegance, Ahinsa Khand-2, Indirapuram, Shipra Sun City, Ghaziabad-201014 3. Mr. Satya Narain Gupta (Partner), R/o A-104, Exotica Elegance, Ahinsa Khand-2, Indirapuram, Shipra Sun City, Ghaziabad-201014 4. Mrs. Ayushie Garg (Guarantor), R/o A-104, Exotica Elegance, Ahinsa Khand-2, Indirapuram, Shipra Sun City, Ghaziabad-201014	EMT of Commercial Properties having Plot No. 39/9 UPSIDC Industrial Area Site-4, Sahibabad, Ghaziabad, U.P.	Total Liabilities as on 30.06.2020 : Rs.3,40,12,12,18 (Rupees Three Crore Forty Lakhs Twelve Thousand One Hundred Twenty Two and paisa Eighteen only) which include interest up to 30.06.2020 plus further interest at applicable rate from 01.07.2020 along with expenses, other charges, etc.	Rs. 168.00 Lakh 15.09.2020 and 16.09.2020 between 10.00 A.M to 5.00 P.M.	Rs.16.80 Lacs on or before 19-09-2020 before 5.00 p.m. A/c of Canara Bank, (e-Syndicate Bank) Chandni Chowk Delhi, Current A/c No 90033020000130 IFSC Code: SYNBB0009003 on or before 19.09.2020 up to 05.00 p.m.
2.	E-Syndicate Bank (Now Canara Bank) Chandni Chowk Branch Borrower : 1. M/s. ESSAAR Industries , (Partnership Firm), 2912, Satais Ghara, Kinari Bazar, Chandni Chowk, Delhi-06 2. Mr. Ritesh Garg (Partner), R/o A-104, Exotica Elegance, Ahinsa Khand-2, Indirapuram, Shipra Sun City, Ghaziabad-201014 3. Mr. Satya Narain Gupta (Partner), R/o A-104, Exotica Elegance, Ahinsa Khand-2, Indirapuram, Shipra Sun City, Ghaziabad-201014 4. Mrs. Ayushie Garg (Guarantor), R/o A-104, Exotica Elegance, Ahinsa Khand-2, Indirapuram, Shipra Sun City, Ghaziabad-201014	EMT of Commercial Shop without roof rights on ground floor, part of property bearing no 2912 situated at Satais Ghara, Kinari Bazar, Chandni Chowk, Delhi-110006	Total Liabilities as on 30.06.2020 : Rs.3,40,12,12,18 (Rupees Three Crore Forty Lakhs Twelve Thousand One Hundred Twenty Two and paisa Eighteen only) which include interest up to 30.06.2020 plus further interest at applicable rate from 01.07.2020 along with expenses, other charges, etc.	Rs. 73.65 Lakh 15.09.2020 and 16.09.2020 between 10.00 A.M to 5.00 P.M.	Rs. 7.36 Lakhs on or before 19.09.2020 before 5.00 p.m. A/c of Canara Bank, (e-Syndicate Bank) Chandni Chowk Delhi, Current A/c No 90033020000130 IFSC Code: SYNBB0009003 on or before 19.09.2020 up to 05.00 p.m.
3.	(E-SYNDICATE BANK) G.B ROAD BRANCH, NEW DELHI-110006. Borrower : 1. M/s. HARI RAM GARVIT, (Partnership Firm), 4085 Shop, Naya Bazar, Delhi-110006 & UREM Of Property Bearing No 684, 692/2, 683, 694 situated in area of Village Sirasupur (Samaypur) Near G.T.Road, N.H-1, New Delhi-110042 in the name of Smt. Manjula Bansal wife of Shri. Gauri Shankar Bansal. 2. Mr. GAURI SHANKAR BANSAL (Partner), R/o A-23Ashok Vihar Delhi-110052 3. Mrs. NEELAM BANSAL (Partner), R/o A-23ASHOK VIHAR DELHI-110052 4. Mrs. MANJULA BANSAL (Guarantor), R/O A-23Ashok Vihar Delhi-110052	UREM Of Commercial Property Bearing No 684, 692/2, 683, 694 situated in area of Village Sirasupur (Samaypur) Near G.T.Road, N.H-1, New Delhi-110042 in the name of Smt. Manjula Bansal wife of Shri. Gauri Shankar Bansal.	Total Liabilities as on 30.06.2020 : Rs. 2,31,35,816.59 (Rupees Two Crore Thirty One Lakhs Thirty Five Thousand Eight Hundred Sixteen and paisa fifty nine only) which include interest up to 30.06.2020 plus further interest at applicable rate from 01.07.2020 along with expenses, other charges, etc.	Rs. 199.00 Lacs 15.09.2020 and 16.09.2020 between 10.00 A.M to 5.00 P.M.	Rs. 19.90 Lacs on or before 19.09.2020 up to 05.00 p.m. Canara Bank, (e-Syndicate Bank) G.B Road Delhi, Current A/c No 9032020000024 IFSC Code: SYNBB0009037 on or before 19.09.2020 up to 05.00 p.m.
4.	(E-SYNDICATE BANK) KASHMERIC GATE BRANCH, NEW DELHI-110006. Borrower : 1. M/s. ALAKANANDA ENTERPRISES (Proprietorship Firm) 4891/92 3rd Floor, Paras Nath marg, Sadar bazaar, Delhi-110006. Also at Unit-KHNO-154/447, Mangole Puri, Delhi. 2. Mr. VIJAY BAKSHI (Proprietor), S/o Sh. Niwas Sharma, G-662-63, Mangole Puri, Delhi-110083. Also at Flat No-297, Pocket-D, Sector B-2, Narela New Delhi-110040 3. Mrs. CHANDERPATI (Guarantor), W/o Mr. Dharampal WZ-18/17 out of Khasa No.22/18/17 situated at Lal Dora ,Village Budhela, Near Ram Mandir, Vikas Puri, New Delhi-110095 4. Mr. Nitin Verma (Guarantor), S/o Mr. Narender Kumar Verma, R/O C-269 , Vivek Vihar, East Delhi, Delhi-110095 & Property No-19 A Old No-335 Ram Nagar Extension Village Khureji Khas, Illqa Shahdra, Delhi-110051	EMT of Residential Property bearing No.Wz-18/17 out of Khasa No.22/18/17 situated at Lal Dora ,Village Budhela, Near Ram Mandir, Vikas Puri, New Delhi-110018 in the name of Mrs. Chander Pati W/o Mr. Dharampal	Total Liabilities as on 30.06.2020 : Rs. 2,26,05,975.64 (Rupees Two Crore Twenty Six Lakhs Five Thousand Nine Hundred Seventy five and paisa sixty four only) which include interest up to 30.06.2020 plus further interest at applicable rate from 01.07.2020 along with expenses, other charges, etc.	Rs. 52.00 Lacs 15.09.2020 and 16.09.2020 between 10.00 A.M to 5.00 P.M.	Rs. 5.20 Lacs on or before 19.09.2020 up to 05.00 p.m. Canara Bank, (e-Syndicate Bank) Kashmieri Gate Delhi, Current A/c No 9032020000024 IFSC Code: SYNBB0009032 on or before 19.09.2020 up to 05.00 p.m.
5.	CANARA BANK GANDHI NAGAR BRANCH, NEW DELHI-110031. Borrower : 1. M/s. N.K. KNITWEAR (BORROWER) (Partnership Firm), X/68, Raghupurba No. 1, Cosmo Club, Rammagari, Balwan Marg, Opp. Primary School, Gandhi Nagar, Delhi-110031 2. Mr. Narendra Kumar Verma (Partner), S/O Mr. Fateh Chand Verma, R/O C-269, Vivek Vihar, East Delhi, Delhi-110095 3. Mrs. Surita Verma (Partner), W/O Mr. Narendra Kumar Verma, R/O C-269 , Vivek Vihar, East Delhi, Delhi-110095 & Property No-19 A Old No-335 Ram Nagar Extension Village Khureji Khas, Illqa Shahdra, Delhi-110051	Freehold Built-up Immoveable Property bearing No 335 (old) 19-A (new) , Ram Nagar Extension-II, Near Laxmi Narayan Mandir, Machhi Wali Gali, Krishna Nagar, Delhi -110051, consisting of Ground Floor, First Floor & Second out of Khasa No.4/37 consisting of two portion of equal parts of measuring area 70 Sq Yard each, (total area is 140 sq yard.) in the name of Nitin Verma	Total Liabilities as on 30.06.2020 : Rs. 1,96,96,650.62 (Rupees One Crore Ninety Six Lacs Ninety Six Thousand Six Hundred Fifty and Sixty Two Paisa Only) which include interest up to 30.06.2020 plus further interest at applicable rate from 01.07.2020 along with expenses, other charges, etc.	Rs. 160.00 Lakh 15.09.2020 and 16.09.2020 between 10.00 A.M to 5.00 P.M.	Rs.16.00 lacs on or before 19.09.2020 before 5.00 pm. Canara Bank, GANDHI NAGAR, Delhi. A/c No 197429500001 IFSC Code: CNRB0001974 on or before 19.09.2020 up to 05.00 p.m.

Date of E-auction
LAST DATE FOR DOCUMENT SUBMISSION :
21.09.2020
TIMING FOR E-AUCTION:
19-09-2020 UPTO 5.00 PM **Sr. No. 1 to Sr. No. 5 (12:30 PM TO 01:30 PM)**
(With unlimited extension of 5 minutes duration each till the conclusion of the sale)

The sale shall be subject to the conditions prescribed in the Security Interest (Enforcement) Rules, 2002 and to the following conditions

- The property will be sold in "as is where is and as is what is" basis including encumbrances, if any. There is no encumbrance to the knowledge of the bank.
- Auction/bidding shall be only through "Online Electronic Bidding" through the website www.indianbankseauction.com. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- The property can be inspected, with Prior Appointment with Authorised Officer, Canara Bank, respective branches as per Branch details stated above in column no. 6.
- The property will not be sold below the Reserve Price and the participating bidders may improve their offer during auction process.
- EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft or shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank in favour of Authorized Officer, Canara Bank, respective branches as per Branch details stated above in column no. 6.
- Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s Canbank Computer Services Ltd | (M/S CANBANK COMPUTER SERVICES LTD. Mr Pratap Kanjilal & DPakhare.MOB: 9832952602/9911293517/8898418010/080-23469665/9480691777 email: ccsleauction@gmail.com.) No.218, J P Royale, 1st Floor, Sampige Road, Malleswaram Website:<https://indianbankseauction.com>. Immediately on the same date of payment of the EMD amount the bidders shall approach the said service provider for obtaining digital signature (if not holding a valid digital signature)
- After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 19-09-2020 up to 5:00 PM to Canara Bank, Respective Branch as above (1) Demand Draft/Pay order towards EMD amount if paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.(2) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the bank at the time of making payment of balance amount of 25% of bid amount. (3) Bidders Name, Contact No., Address, E-Mail Id.(4) Bidder's A/c details for online refund of EMD.
- The intending bidders should register their names at portal www.indianbankseauction.com, and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s Canbank Computer Services Ltd. (M/S CANBANK COMPUTER SERVICES LTD. Mr Pratap Kanjilal & DPakhare.MOB: 9832952602/9911293517/8898418010/080-23469665/9480691777 email: ccsleauction@gmail.com.) No.218, J P Royale, 1st Floor, Sampige Road, Malleswaram Website:<https://indianbankseauction.com>.
- EMD deposited by the unsuccessful bidder shall be refunded to them within 2 days of finalization of sale. The EMD shall not carry any interest.
- Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of Rs.10,000. The bidder who submits the highest bid (not below the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.
- All charges for conveyance, stamp duty and registration charges etc., as applicable shall be borne by the successful bidder only.
- Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- In case there are bidders who do not have access to the internet but interested in participating in the e-auction, they can approach concerned (For Property at S. No. 1&2) Canara Bank REGIONAL OFFICE CENTRAL DELHI, or Canara Bank (e-SYNDICATE BANK) Chandni Chowk Branch, Delhi & (Property No. 3) REGIONAL OFFICE CENTRAL DELHI or Canara Bank (e-SYNDICATE BANK) GB Road Branch, Delhi (Property No. 4) Canara Bank (e-SYNDICATE BANK) Kashmieri Gate Branch, Delhi & (Property No. 5) approach Canara Bank Circle office, Delhi or Canara Bank Gandhi Nagar Branch, Delhi who as a facilitating centre shall make necessary arrangements.
- Bidder have to make due diligence & physical verification of property with regard to title, extent, area dues, etc. No claim subsequent to submission of bid shall be entertained by the Bank.
- For Sale proceeds above Rs.50.00 lacs TDS shall be payable at the rate 1% of the sale amount, which shall be payable separately by the successful buyer.
- For further details contact of Authorized Officer, Canara Bank, respective branches as per Following Branch details

FOR BOTH PROPERTIES AT SL NO. 1 to 2 : SH. Anil Kumar Jain, Mobile No 9968309003 Senior Manager, E-Chandi Chowk Branch, Canara Bank, Land Line No. 011-23866513, email-cb19003@canarabank.com .
FOR PROPERTY AT SL NO 3 : Mr. Yogesh Kumar, Mobile No 8528411637 Branch Manager, E-Syndicate Bank (Now Canara Bank) GB Road Branch, Delhi, Land Line No. 011-23954884, email-cb19037@canarabank.com .
FOR PROPERTY AT SL NO 4 : Mr. Smt. Tanya Gupta, Mobile No 9560742517 Branch Manager, E-Syndicate Bank (Now Canara Bank) Kashmieri Gate Branch, Delhi, Land Line No. 011-23861688, email-cb19032@canarabank.com .
FOR PROPERTY AT SL NO 5 : SH. S. K Madhukar, Mobile No 9560071974, Senior Manager, Gandhi Nagar Branch, Canara Bank, Land Line No. 011-22079968, 22077669, email-cb1974@canarabank.com .

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back-up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Date: 03.09.2020
Place: New Delhi

**Authorised Officer
Canara Bank**
ALCHEMY CORPORATION LIMITED

 Regd. Office: R-4, Unit 103, First Floor, Khirki Extension Main Road, Malviya Nagar, New Delhi-110017
 CIN: L74899DL1993PLC055768 | Info@alchemist-corp.com | 011-29544747

NOTICE OF ANNUAL GENERAL MEETING, E-VOTING INFORMATION AND BOOK CLOSURE

Notice by and is hereby given that the 27th Annual General Meeting ("AGM") of the Company will be held through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") on Tuesday, September 29, 2020 at 11:30 A.M. IST, in compliance with all applicable provisions of the Companies Act, 2013 and the Rules made thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with General Circular No. 14/2020 dated April 08, 2020, General Circular No. 17/2020 dated April 13, 2020 and General Circular No. 20/2020 dated May 5, 2020, and other applicable circulars issued by the Ministry of Corporate Affairs and SEBI (collectively referred to as "relevant circulars"), without the physical presence of the members. The members attending the AGM through VC/OAVM facility shall be reckoned for the purpose of quorum under Section 103 of the Companies Act, 2013.

In compliance with the relevant circulars, the Notice of AGM and the Annual Report 2019-20 will be sent only by email to all the members of the Company. The aforesaid documents will also be available on the Company's website at www.alchemist-corp.com and on the website of the Stock Exchanges, i.e. BSE Limited (www.bseindia.com).

E-voting:

In compliance with Section 108 of The Companies Act, 2013 ("the Act") read with Rule 20 of The Companies (Management and Administration) Rules, 2014, as amended from time to time, the Secretarial Standard General Meetings ("SS-2") issued by the Institute of Company Secretaries of India and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is providing the facility of remote e-voting to be transacted at the AGM and for this purpose the Company has engaged the services of National Securities Depository Limited ("NSDL").

The remote e-voting facility shall commence on **Saturday the 26th September 2020 from 9.00 a.m. (IST) and end on Monday the 28th September 2020 at 5.00 p.m. (IST)**. Those members, who will be present in the AGM through VC/OAVM facility and have not cast their vote on the resolutions through remote e-voting and are otherwise not barred from doing so, shall be eligible to cast their e-vote during AGM.

A person whose name is recorded in the Register of Members as on the Cut Off Date i.e. **22nd September 2020** only shall be entitled to avail the facility of remote e-voting/e-voting at the AGM.

Any person who acquires shares of the Company and becomes a Member of the Company after the dispatch of the Notice and hold shares as on the Cut-off Date, may obtain the login-id and password for remote voting by sending a request at evoting@nsdl.co.in.

The detailed instructions for remote e-voting are provided in the Notice of AGM.

PRESIDENTIAL ELECTION**Biden endorsements rise with big support from ex-governors**

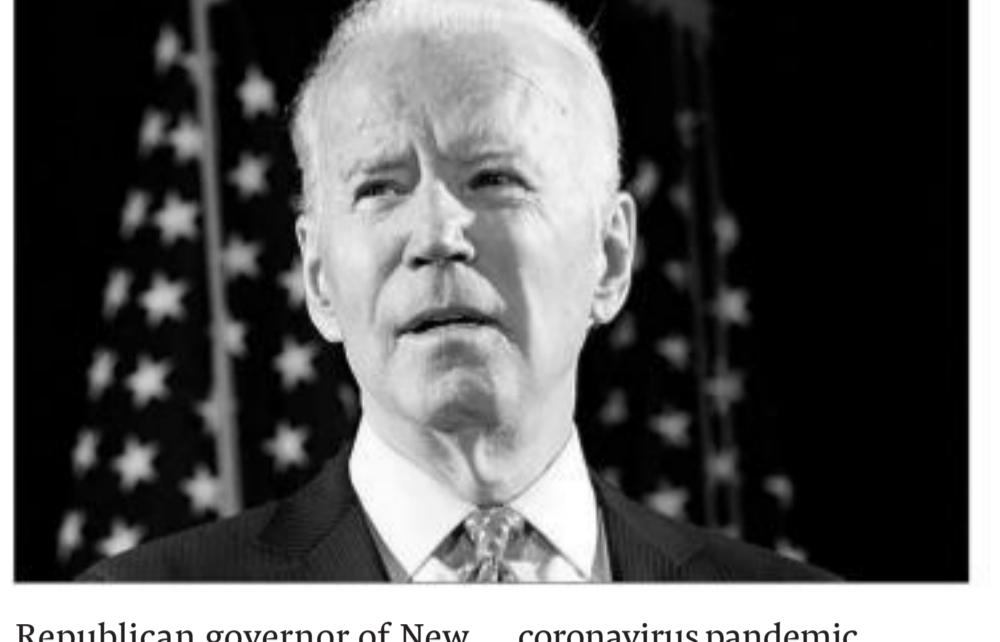
Republican leaders have accused Trump of betraying conservative values

REUTERS
September 3

NEARLY 100 REPUBLICAN and independent leaders will endorse Democrat Joe Biden for president on Thursday, including one-time 2020 Republican presidential candidate Bill Weld and the former Republican governors of Michigan and New Jersey, people involved in the effort told Reuters.

The latest Republican-led effort to oppose the re-election of President Donald Trump also includes current and former Republicans in the key battleground state of Michigan that will help decide the outcome of the November 3 election, the group's members said.

Called 'Republicans and Independents for Biden,' the group is headed by Christine Todd Whitman, a former



Republican governor of New Jersey who has become one of Trump's fiercest critics and who spoke at the recent Democratic National Convention in support of Biden.

"Biden is a decent man, he's a steady man," Whitman told Reuters. "Trump is trying to paint the world of Joe Biden as horrific - but that's Trump's America now."

She accused Trump of betraying conservative values by undermining the rule of law and national security, lying, dividing Americans along racial lines, and failing the country in his response to the

coronavirus pandemic.

Weld, a former governor of Massachusetts, briefly and unsuccessfully challenged Trump in the 2020 Republican nominating contest. Another leading member of the group is Rick Snyder, a two-term governor of Michigan who left office in 2019.

Snyder decried what he called Trump's divisive and bullying tactics, adding: "Having worked with Joe Biden and Donald Trump when I was Governor, I believe Biden is the clear choice to put our country back on a positive path."

Whitman, who headed the

Environmental Protection Agency under Republican President George W. Bush, said the group will target voters in a handful of battleground states, particularly suburban women and voters who do not like Trump but still hesitate to back Biden. The group launches a website on Thursday and plans to campaign, buy advertisements and place opinion pieces in state and national media.

"Donald Trump's daily assaults on our nation's founding principles pose an existential threat to the future of the Republic," the group will declare. The impact of this unprecedented campaign by members of a political party to oppose one of their own running for re-election as president remains to be seen.

Polls show that Trump still enjoys nearly 90 percent approval among the Republican rank and file. Other anti-Trump groups include 43 Alumni for Biden, comprised of hundreds of officials who worked for Bush and Former Republican National Security Officials for Biden.

Whitman, who headed the

FB says Russians again targeting Americans with disinformation

September 3

THE RUSSIAN GROUP that interfered in the 2016 presidential election is at it again, using a network of fake accounts and a website set up to look like a left-wing news site, Facebook and Twitter said on Tuesday.

The disinformation campaign by the Kremlin-backed group, known as the Internet Research Agency, is the first public evidence that the agency is trying to repeat its efforts from four years ago and push voters away from the Democratic presidential candidate, Joseph R. Biden Jr., to help President Trump.

Intelligence agencies have warned for months that Russia and other countries were actively trying to disrupt the November election, and that Russian intelligence agencies were feeding conspiracy theories designed to alienate Americans by laundering them through fringe sites and social media.

Now Facebook and Twitter are offering evidence of this meddling, even as the White House in recent weeks has sought to more tightly control the flow of information about foreign threats to November's



election and downplay Russian interference.

The Trump administration's top intelligence official as recently as Sunday has tried to suggest that China is a greater risk than Moscow.

Facebook and Twitter, which were slow to react to wide-ranging disinformation campaigns on their services in 2016 and continue to face criticism - even from their own employees - that they are not doing enough to confront the issue, said they were warned by the Federal Bureau of Investigation about the Russian effort.

Intelligence agencies have warned for months that Russia and other countries were actively trying to disrupt the November election, and that Russian intelligence agencies were feeding conspiracy theories designed to alienate Americans by laundering them through fringe sites and social media.

Now Facebook and Twitter are offering evidence of this meddling, even as the White House in recent weeks has sought to more tightly control the flow of information about foreign threats to November's

Tuesday was just that kind of information laundering.

The fake network and site did not reach as big an audience as the group's efforts in 2016, but the campaign came with a new wrinkle: The Russians hired real Americans to write for the website. The site, called Peace Data, also used personas with computer-generated images to create what looked like a legitimate news organization.

The Internet Research Agency was very active in the 2016 presidential election, and a recent bipartisan Senate Intelligence Committee report detailed Russian interference in support of Trump's election.

The group has been a less important part of Russia's operations this year, according to two American intelligence officials, who spoke on the condition of anonymity. The group's recently discovered activities on Twitter and Facebook were almost overt, designed to be detected, the officials said.

But the Peace Data site appeared to be a more worrying example of "information laundering," a more covert and potentially dangerous effort by Moscow.

-NYT

Protesters defy Nepal lockdown, clash with police

ASSOCIATED PRESS
Kathmandu

THOUSANDS OF PROTESTERS defying a government coronavirus lockdown to take part in a religious festival clashed with riot police in Nepal on Thursday, leaving several people injured.

The protesters had gathered in the city of Lalitpur where a 5-story-high chariot holding a statue of the deity Rato Machindranath was built but parked for months because of government orders not to hold the annual festival due to fear over the spread of the coronavirus. The statue is normally pulled around the city for a month.

Police officers in riot gear blocked the protesters when they moved the chariot, dousing them with water cannons. Police fired tear gas to disperse the protesters, who in return threw stones at the police.

The clash continued for hours and spread to the small cobble stone alleys in the city, which is south of the capital, Kathmandu.

Nepalese authorities have banned outdoor festivals and religious gatherings since March to stop the spread of coronavirus. Kathmandu and surrounding districts have been on a lockdown since last month that prohibits people from leaving their homes.

A nationwide lockdown was first imposed in March to stop the spread of the disease, but that was finally lifted in July.

However, the number of virus cases kept climbing, prompting the government to impose prohibition orders in districts with the most cases.

Travel is still restricted and the airport is allowing only a limited number of international flights since this week. Nepal has had 42,877 confirmed cases of the coronavirus since the pandemic began and 257 deaths.

The festival is a month-long event where the chariot with Rato Machindranath is pulled around the city in the belief that it will please gods.

Europe's economy starts to lose its recovery momentum

BLOOMBERG
September 3

THE EURO ZONE'S recovery ran out of steam midway through the third quarter, with gauges of activity pointing to contractions in Italy and Spain.

While manufacturing output rose markedly in August, the larger services sector saw only marginal growth, according to an IHS Markit report. Orders increased at a slower pace, job cuts continued and confidence about the outlook eased. A separate report showed an unexpected decline in retail sales in July.

"The rebound has lost almost all momentum," said Chris Williamson, an economist at IHS Markit. "The autumn is likely to still see the economy rebound strongly from the collapse witnessed in the spring," but "the survey highlights how policy makers will need to remain focused firmly on sustaining the recovery."

Coming in a week that saw the euro-area inflation rate drop below zero for the first time in four years, the PMI weakness is another worrying sign for the European Central Bank. Policy makers meet next week, though it's not clear if they'll boost stimulus again just yet.

The decline in euro zone retail sales follows big gains in May and June as lockdowns were eased. But job concerns as unemployment edges higher could mean consumer favour saving over spending, which would damp retail demand in the coming months.

Governments are also trying to help the recovery along with more stimulus spending. France this week unveiled details of a 100 billion-euro stimulus plan, and German Chancellor Angela Merkel's parliamentary caucus backed



The report also pointed to an ongoing squeeze on profit margins, with businesses forced to cut prices to help sales even as costs increased

plans allowing for further extraordinary deficit spending next year.

Markit's composite index of both sectors fell to 51.9 in August from 54.9 in July. Readings for Germany and France eased, while Italy slipped below the 50 line that divides expansion from contraction.

The report also pointed to an ongoing squeeze on profit margins, with businesses forced to cut prices to help sales even as costs increased.

In August, "the deterioration was often linked to worries of resurgent Covid-19 infection rates, notably among consumer-facing companies and especially in Spain and Italy, where virus containment measures remained particularly strict," Williamson said.

Separate figures Thursday showed that the Greek economy shrank 14% in the second quarter, falling to levels not seen since 1997. The drop was the result of a 32.1% decline in exports and an 11.3% fall in private consumption.

SMART DECISION**Airlines removing seats to make space for gadgets, seafood**

BLOOMBERG
September 3

CARGO, ONE OF THE least glamorous aspects of flying, is proving a rare ray of light for airlines amid the coronavirus gloom.

The grounding of passenger planes at a time of increased demand for everything from medical supplies to iPhones has boosted freight rates. With much of the world's population house-bound and shopping online instead of hitting the malls, analysts see no let up in demand, particularly as the peak year-end holiday season approaches.

Air freight is going to be a bright spot for carriers at least for this year because while borders are closed that doesn't mean people aren't buying," said Um Kyung-a, an airline

New hires grapple with office politics from home

REUTERS
London, September 3

JOINING A NEW company can be tough at the best of times, with bosses to impress, skills to learn and new colleagues to befriend.

But that task becomes a whole lot harder when the "onboarding" is done during a pandemic that has forced millions to work from home, leaving new hires to judge colleagues on their taste in curtains and conduct on Zoom.

The companies that get it right should have an expanded, grateful workforce, but get it wrong and new hires could find it hard to develop team spirit or a sense of belonging to the firm.

One young trader hired by a major European bank as the British lockdown began said remote working had made corporate culture even tougher to navigate.

"It's not exactly easy for your new boss to explain the specifics of office politics to you without putting their foot in it," she said, declining to be named due to company policy.

"It does feel like it's taking longer to feel loyalty to my new employer than it might have otherwise. I feel loyal to the team but not to the wider

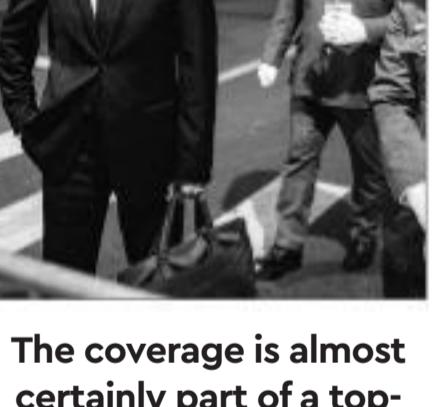
bank." A new joiner at a different, London-based bank said his interviewers had appeared to study his bookshelves and photos while asking questions, and that he does not expect to

meet his colleagues in person until next year, although he joined in May.

For Sam Thompson, who joined money saving and investment app MoneyBox, a lack of face-to-face contact did make some early interactions with colleagues feel more transactional.

But he appreciated the lengths the company has gone to make it work.

"We've been getting Deliveroo vouchers and we've been sitting around our computers while talking to one another and having lunch," he said. "It's probably the best induction into a company that I've ever

Live from Pyongyang: N Korea state media tests new formats on air

The coverage is almost certainly part of a top-down response to leader Kim Jong Un's recent call last week for more efforts to prevent damage from the typhoons

Korean state media, and showing near-real-time news reports from flood sites on state TV was unthinkable," she said.

Since the early days of Kim's rule, North Korean TV has experimented with various stylistic and formatting changes, ranging from bringing in a younger generation of TV news anchors, to showing more graphics during newscasts, Lee said.

"Kim Jong Un seems to have realised early on that KCTV needed to keep up with the times to compete with the influx of South Korean and foreign media and entertainment content, and that explains KCTV modernisation efforts," she said.

Among them are a Twitter account with the handle @ColdNoodleFan - a nod to one of North Korea's most famous dishes - which described itself as "Anti-war, peace advocate and unbiased news" on North Korea.

According to Colin Zwirko, a reporter at Seoul-based NK News, which specialises in North Korea, the account appears to be linked to the North Korean state-run Sogwang media group, sometimes even publishing content before it appears on official outlets.

EMERGING MARKETS ARE being split apart by an increasingly K-shaped recovery.

Stocks and currencies from wealthier developing nations have outperformed their poorer peers since the coronavirus outbreak. The gulf may even get wider if the pandemic leads to deeper recessions in the most disadvantaged countries.

As long as the virus lasts the K-shaped divergence will continue, said Rob Subbaran, global head of macro research at Nomura Holdings Inc in Singapore. "In the EM world with rapidly rising debt and deep recessions, the cost of servicing debt is going to get more burdensome and we cannot rule out some financial crises or major debt restructuring."

Bloomberg's study of 17 emerging markets has found a 42% correlation between gross domestic product per capita and stock performance since the virus-fuelled risk sell-

off began on Jan. 20 until early this week. The correlation between GDP per capita and currency returns was 31%.

Wealthier emerging markets have been better placed to rebound from the March sell-off due to more advanced technology and governance that have given them greater flexibility to respond to the pandemic. They have been able to limit the impact of lockdowns and social distancing, make larger fiscal responses, and are better equipped with the resources needed to curb the

outbreak, such as hospitals, test centres and quarantine facilities. Countries such as South Korea and Poland have seen the smallest increase in economic disruptions, according to an effective lockdown index compiled by Goldman Sachs Group Inc. The gauge takes into account a combination of government restrictions that suppress activity and adds social distancing numbers based on Google mobility data. There has been a negative correlation of 54% between Goldman's gauges

and per capita GDP. In turn, countries with the lowest lockdown index have tended to see the best stock market and currency performance.

The rich-poor divide among emerging markets is widest in Asia. The stock returns from the four economies with per capita GDP above \$10,000 last year - China, South Korea, Taiwan and Malaysia - has been 20% above that of the nations which fall below that level, including India, Indonesia, the Philippines and Thailand. While this is partly due to the number of technology companies listed in the former countries, it is also due to the fact that authorities there have been able to spend more to reassure citizens and investors.

South Korea's fiscal response to the pandemic, including three supplementary budgets, totals 270 trillion won (\$228 billion), or about 14% of GDP, providing support to the stock market even as the local outbreak has worsened.

"It's surprisingly fast and honest public service reporting from KCTV unlike anything we've seen before," said Martyn Williams, a researcher at 38 North, a US-based think-tank that monitors North Korea.

The coverage is almost certainly part of a top-down response to leader Kim Jong Un's recent call last week for more efforts to prevent damage from the typhoons, Williams added.

"The layers of censorship and approval needed are too complex to do this without pretty high-up approval," he said. The coverage reflects

Kim's policy of greater transparency and resolving issues head-on, rather than trying to hide them, said Rachel Minyoung Lee, a former North Korea open source intelligence analyst in the US government.

In Asia, Singapore Airlines Ltd's budget long-haul arm Scoot last month removed the passenger seats from one of its Airbus SE A320s to free up more space.

"Damage from natural disasters has always been a highly sensitive topic for North



demic, cargo volumes are down this year - while air freight costs have spiraled: rates to North America from Hong Kong are up almost 70% from early January.

For Qantas Airways Ltd, medical freight out of China hit a peak in May and June.

any time.

In the US, United Airlines Holdings Inc recently operated its 5,000th cargo-only flight (the busiest air cargo routes are between Asia and North America). The carrier's revenue from cargo jumped more than 36% in the second quarter to \$402 million.

American Airlines Group Inc, meanwhile, has re-launched cargo-only services after a 35-year hiatus. In September, it expects to operate more than 1,000 cargo-only wide-body flights, primarily Boeing Co. 777s and 787s, to 32 destinations in Latin America, Europe and Asia.



UJJIVAN SMALL FINANCE BANK

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 Corporate Office: Gape Garden, No. 27, 3rd A Cross, 18th Main, 6th Block, Koramangala, Bengaluru 560 095. Ph: +91 80 4071 2121

Balance Sheet as at March 31, 2020

(₹ in '000's)

Particulars	Schedule	As at March 31, 2020	As at March 31, 2019
CAPITAL AND LIABILITIES			
Capital	1	1,92,82,232	1,64,00,368
Employees Stock Options and Purchase Outstanding	18(33)	2,14,193	-
Reserves and Surplus	2	1,23,80,829	17,95,926
Deposits	3	10,78,04,837	7,37,94,408
Borrowings	4	3,95,32,659	4,16,60,900
Other Liabilities and Provisions	5	48,97,579	37,70,545
Total		18,41,12,329	13,74,22,147
ASSETS			
Cash and Balances with Reserve Bank of India	6	1,22,48,675	44,64,641
Balance with Banks and Money at Call and Short Notice	7	11,84,220	64,79,961
Investments	8	2,39,61,375	1,52,66,222
Advances	9	14,04,36,437	10,55,24,549
Fixed Assets	10	30,04,832	28,44,495
Other Assets	11	32,76,790	28,42,279
Total		18,41,12,329	13,74,22,147

The schedules referred to above form an integral part of the Balance sheet

The Balance Sheet has been prepared in conformity with Form A of the Third Schedule to the Banking Regulation Act, 1949.

As per our report of even date.

For and on behalf of the Board of Directors of

Ujjivan Small Finance Bank Limited

For MSA & Associates Chartered Accountants

Firm Registration No: 105047W

Swarni Kale

Partner

Membership No: 117612

Place: Mumbai

Uppma Goel

Chief Financial Officer

Bengaluru

Date: May 19, 2020

Profit and Loss Account for the year ended March 31, 2020

(₹ in '000's)

Particulars	Sched-ule	Year ended March 31, 2020	Year ended March 31, 2019
I. INCOME			
Interest Earned	13	2,70,35,987	1,83,16,099
Other Income	14	32,22,149	20,59,641
Total		3,02,58,136	2,03,75,740
II. EXPENDITURE			
Interest Expended	15	1,07,00,068	72,51,992
Operating Expenses	16	1,31,85,755	1,00,33,539
Provisions and Contingencies [Refer Schedule 18 (17)]		28,73,127	10,98,038
Total		2,67,58,950	1,83,83,569
III. PROFIT			
Net profit for the year		34,99,186	19,92,171
Profit brought forward		11,83,626	51,733
Total		46,82,812	20,43,904
IV. APPROPRIATIONS			
Transfer to			
a) Statutory Reserve		8,74,797	4,98,043
b) Investment Reserve		-	-
c) Interim Preference Dividend Paid (includes tax on dividends)		1,32,611	2,65,222
d) Investment Fluctuation Reserve		55,289	97,013
e) Balance Carried over to the Balance Sheet		36,20,115	11,83,626
Total		46,82,812	20,43,904
V. Earnings per Equity Share (Face value of Rs.10 per share)			
Basic (Rs) (Refer Schedule 18 (25))		2.19	1.20
Diluted (Rs) (Refer Schedule 18 (25))		2.18	1.20
Significant Accounting Policies	17		
Notes forming part of the Financial Statements	18		

The schedules referred to above form an integral part of the Profit and Loss Account.

The Profit and Loss Account has been prepared in conformity with Form B of the Third Schedule to the Banking Regulation Act, 1949.

As per our report of even date.

For and on behalf of the Board of Directors of

Ujjivan Small Finance Bank Limited

For MSA & Associates Chartered Accountants

Firm Registration No: 105047W

Swarni Kale

Partner

Membership No: 117612

Place: Mumbai

Uppma Goel

Chief Financial Officer

Bengaluru

Date: May 19, 2020

Cash Flow Statement for the year ended March 31, 2020

(₹ in '000's)

Particulars	Year ended March 31, 2020	Year ended March 31, 2019
A. Cash Flow from Operating Activities		
Net Profit before taxation	46,62,397	26,84,230
Adjustments for :		
Depreciation on Bank's Property	7,26,290	6,05,977
Loss on sale of Land, Building & Other assets (net)	1,865	11,429
Expense on employee stock option	2,14,193	-
Expense on employee stock purchase	79,740	-
Fixed Assets Written off	879	141
Provision for Non Performing Assets	10,45,081	2,31,718
Provision for Standard Assets	6,64,129	1,74,167
Amortisation of premium on HTM investments	45,566	24,836
Operating Profit/(Loss) before Working Capital changes	74,40,140	37,32,498
Adjustments for :		
(Increase)/Decrease in Advances	(3,59,56,968)	(3,23,94,153)
(Increase)/Decrease in Investments	(87,40,719)	(29,66,269)
(Increase)/Decrease in Other Assets	(3,59,550)	(8,62,087)
Increase/ (Decrease) in Deposits	3,40,10,429	3,60,69,234
Increase/ (Decrease) in Other Liabilities	4,62,905	15,87,586
Cash generated from/(used in) Operations	(31,43,763)	51,66,809
Direct Taxes paid (net of funds)	(11,15,047)	(3,89,649)
Net Cash Flow generated from/(used in) Operating Activities (A)	(42,58,810)	47,77,160
B. Cash Flow from Investing Activities		
Proceeds from sale of Fixed Assets	5,906	11,333
Purchase of Fixed Assets including WIP	(8,95,277)	(14,89,926)
Net Cash Flow used in Investing Activities (B)	(8,89,371)	(14,78,593)
C. Cash Flow from Financing Activities		
Proceeds from issue of equity shares (net of issue expenses)	1,00,20,451	-
Proceeds from share application money pending allotment		-
Increase/(Decrease) in Borrowings (Net)	(21,28,241)	31,32,450
Preference dividend paid during the year	(1,10,000)	(2,20,000)
Dividend distribution tax paid during the year	(22,611)	(45,222)
Net Cash Flow generated from Financing Activities (C)	77,59,599	28,67,228
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	26,11,418	61,65,795
Cash and Cash Equivalents at the beginning of the year	1,07,76,478	46,10,683
Cash and Cash Equivalents at the end of the year	1,33,87,896	1,07,76,478

Notes:

1. The above Cash Flow Statement has been prepared under the indirect method as set out in Accounting Standard 3 on Cash Flow Statements specified under Sec.133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounting Rules), 2014 and Companies (Accounting Standards) Amendment Rules, 2016.

2. Cash and cash equivalents comprises of Cash & Balances with RBI (Schedule 6) and Balances with Banks and Money at Call and Short Notice (Schedule 7) with balances having original maturity of less than three months.

3. Figures in bracket indicate cash outflow.

As per our report of even date.

For and on behalf of Board of Directors of

Ujjivan Small Finance Bank Limited

For MSA & Associates Chartered Accountants

Firm Registration No: 105047W

Swarni Kale

Partner

Membership No: 117612

Place: Mumbai

Date: May 19, 2020

Schedules forming part of the Balance Sheet as at March 31, 2020

(₹ in '000's)

Particulars	As at March 31, 2020	As at March 31, 2019
SCHEDULE-1-CAPITAL		
Authorized Capital		
200,00,000 Equity Shares of Rs.10 each	2,30,00,000	1,50,00,000
200,00,000 11% Preference Shares (Perpetual Non-Cumulative Non-Convertible) of Rs 10 each	20,00,000	20,00,000
Issued, Subscribed and Called up Capital		
1,72,223,169 Equity Shares of Rs.10 each	1,72,82,232	1,44,00,368
200,00,000 11% Preference Shares (Perpetual Non-Cumulative Non-Convertible) of Rs 10 each	20,00,000	20,00,000
Total	1,92,82,232	1,64,00,368

Paid up Capital

(1,72,223,169 Equity Shares of Rs.10 each)

FINANCIAL EXPRESS

Basis of Classification:

Investments that are held principally for sale within 90 days from the date of purchase are classified under HFT category. Investments which the Bank intends to hold till maturity are classified as HTM securities. Investments which are not classified in the above categories are classified under AFS category.

Acquisition cost:

- (i) Broken period interest on debt instruments is treated as a receivable at the time of acquisition and post acquisition broken period interest treated as a revenue item.
- (ii) Brokerage, commission, etc. pertaining to Investments, paid at the time of acquisition is charged to the Profit and Loss Account.
- (iii) Cost of Investments is computed based on the weighted average cost method.

Transfer between categories:

Transfer between categories is done at the lower of the acquisition cost/book value/market value on the date of the transfer and depreciation, if any, on such transfer is fully provided for, in accordance with the RBI guidelines.

Valuation of Investments:

- (i) Held to Maturity - Each security in this category is carried at its acquisition cost. Any premium on acquisition of the security is amortised over the balance period to maturity. The amortized amount is classified under interest earned – Income on Investments (item ii of Schedule 13). The book value of the security is reduced to the extent of amount amortized during the relevant accounting period. Diminution, other than temporary, is determined and provided for each Investment individually.
- (ii) Held for Trading - Securities are valued scrip-wise and depreciation / appreciation is aggregated for each classification. Net appreciation in such classification is ignored, while net depreciation is provided for.
- (iii) Available for Sale - Securities are valued scrip-wise and depreciation / appreciation is aggregated for each classification. Net appreciation in such classification, is ignored, while net depreciation is provided for.
- (iv) Market value of government securities (excluding treasury bills) is determined on the basis of the prices / YTM declared by Primary Dealers Association of India (PDA) jointly with Fixed Income Money Market and Derivatives Association (FIMMDA).
- (v) Treasury bills are valued at carrying cost, which includes discount amortised over the period to maturity.
- (vi) Purchase and sale transaction in securities are recorded under Settlement Date method of accounting, except in the case of the equity share where Trade Date method of accounting is followed.
- (vii) Provision for non-performing Investments is made in conformity with RBI guidelines.
- (viii) Profit in respect of Investments sold from HTM category is included in the Profit on Sale of Investments and an equivalent amount (net of taxes, if any, and net of transfer to Statutory Reserves as applicable to such profits) is appropriated from the Profit and Loss Appropriation account to Capital Reserve account.
- (ix) In the event, provisions created on account of depreciation in the AFS or HFT categories are found to be in excess of the required amount in any year, the excess is credited to the Profit and Loss Account and an equivalent amount (net of taxes, if any, and net of transfer to Statutory Reserves as applicable to such excess provisions) is appropriated to an Investment Reserve Account (IRA). The balance in IRA account is used to meet provision on account of depreciation in AFS and HFT categories by transferring an equivalent amount to the Profit and Loss Appropriation account as and when required.
- (x) Unquoted equity shares are valued at their break-up value. If latest Balance sheet is not available then unquoted equity share is valued at Rs. 1 per share.
- (xi) Units of the scheme of Mutual Funds are valued at the lower of cost and Net asset value (NAV) provided by the respective schemes of Mutual Funds.
- (xii) In accordance with the RBI guidelines, repurchase and reverse repurchase transactions in government securities and corporate debt securities are reflected as borrowing and lending transactions respectively. Borrowing cost on repo transactions is accounted for as interest expense and revenue on reverse repo transactions is accounted for as interest income.

Disposal of Investments:

Profit / Loss on sale of Investments under AFS and HFT categories are recognised in the Profit and Loss Account. Profit in respect of Investments sold from HTM category is included in the Profit on Sale of Investments and an equivalent amount (net of taxes, if any, and net of transfer to Statutory Reserves as applicable to such profits) is appropriated from the Profit and Loss Appropriation account to Capital Reserve account as per RBI guidelines.

3.6 ADVANCES

Advances are classified as Performing Advances (Standard) and Non- Performing Advances (NPAs) in accordance with the RBI guidelines on Income Recognition and Asset Classification (IRAC). Further NPAs are classified into sub-standard, doubtful and loss assets. Advances are stated net of specific loan loss provision and Inter Bank Participating Certificates (IBPC) with risk sharing issued.

The bank transfers Advances through Inter-Bank Participation with or without risk, which are accounted for in accordance with the RBI guidelines, as follows. In the case of participation with risk, the aggregate amount of participation transferred out of the Bank is reduced from Advances; and participations transferred to the Bank are classified under Advances. In the case of participation without risk, the aggregate amount of participation issued by the Bank is classified under borrowings; and where the bank is participating in, the aggregate amount of participation is shown as due from banks under Advances.

Provisioning:

Specific provisions for Non- Performing Advances and floating provisions are made in conformity with the RBI guidelines. In addition the Bank considers accelerated provisioning based on past experience, evaluation of securities and other related factors.

A general provision on standard assets is made in accordance with RBI guidelines or as per provisioning policy of the bank whichever is higher. Provision made against standard assets is included in 'Other Liabilities and Provisions'. Provisions made in excess of the Bank's policy for specific loan loss provisions for Non- Performing Assets and regulatory general provisions are categorised as Floating Provision. Creation of Floating Provision is considered by the Bank up to a level approved by the Board of Directors. In accordance with the RBI guidelines, Floating Provisions are utilised up to a level approved by the Board with prior permission of RBI, only for contingencies under extraordinary circumstances for making specific provisions for impaired accounts. Floating Provisions have been included under 'Other Liabilities'.

Advances exclude derecognised securitised Advances.

Amounts recovered during the period against bad debts written off in earlier periods are credited to the Profit and Loss Account and included in Other Income.

Provision no longer considered necessary in the context of the current status of the borrower as a performing asset, are written back to the Profit and Loss Account to the extent such provisions were charged to the Profit and Loss Account.

For restructured/re-scheduled assets, provision is made in accordance with guidelines issued by RBI which requires the diminution in the fair value of the assets to be provided at the time of restructuring. The restructured accounts are classified in accordance with RBI guidelines, including special dispensation wherever allowed.

Recording and Presentation:
Provisions created against individual accounts as per RBI guidelines are not netted in the individual account. For presentation in financial statements, provision created is netted against gross amount of Advance. Provision held against an individual account is adjusted against account balance at individual level only at the time of write-off / settlement of the account. Provision made against standard assets in accordance with the RBI guidelines as above is disclosed separately under Other Liabilities and not netted off against Advances.

Securitisation transaction and direct assignments:

The Bank transfers its loan receivables through Direct Assignment and IBPC route as well as transfer to Special Purpose Vehicle (SPV). The Securitisation transactions are without recourse to the Bank. The transferred loans and such secured receivables are de-recognised as and when these are sold (true sale criteria being fully met) and the consideration has been received by the Bank. Gains/losses are recognised only if the Bank surrenders the rights to the benefits specified in the loan contracts.

Profit / premium arising at the time of securitisation of loan portfolio is amortised over the life of the underlying loan portfolio / securities and any loss arising therefrom is accounted for immediately. Income from interest strip (excess interest spread) is recognized in the Profit and Loss Account net of any losses when redeemed in cash in line with the relevant Reserve Bank of India guidelines.

Dividend on equity shares, preference shares and on mutual fund units is recognised as income when the right to receive the dividend is established.

Recoveries from bad debts written off are recognized in the Profit & Loss account and included under Other Income.

Fees received on sale of Priority Lending certificates is recognised upfront in the Profit and Loss Account.

3.8 EMPLOYEE BENEFITS

Provident Fund: Contribution towards provident fund for certain employees is made to the regulatory authorities, where the Bank has no further obligations. Such benefits are classified as Defined Contribution Schemes as the Bank does not carry any further obligations, apart from the contributions made on a monthly basis.

Gratuity: Every employee is entitled to a benefit equivalent to 15 days salary last drawn for each completed year of service in line with the Payment of Gratuity Act, 1972. The same is payable at the time of separation from the Bank or retirement, whichever is earlier. The benefits vest after five years of continuous service.

The Gratuity scheme of the Bank is a defined benefit scheme and the expense for the period is recognized on the basis of actuarial valuation at the Balance Sheet date. The present value of the obligation under such benefit plan is determined based on independent actuarial valuation using the Projected Unit Credit Method which recognizes each period of service that gives rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation. Actuarial losses/ gains are recognised in the Profit and Loss Account in the year in which they arise. Payment obligations under the Group Gratuity scheme are managed through purchase of appropriate policies from insurers.

Compensated Absences: Provision for compensated absences is made on the basis of actuarial valuation as on the Balance Sheet date. The actual valuation is carried out using the Projected Unit Credit Method.

Short term Employee benefits:

The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees are recognised during the period when the employees render the service. These benefits include performance incentive and compensated absences which are expected to occur within twelve months after the end of the period in which the employee renders the related service.

The cost of such compensated absences is accounted as under:

(a) in case of accumulated compensated absences, when employees render the services that increase their entitlement of future compensated absences; and

(b) in case of non-accumulating compensated absences, when the absences occur.

Long term Employee benefits:

The Bank accrues the liability for compensated absences based on the actuarial valuation as on the Balance Sheet date conducted by an independent actuary which includes assumptions about demographics, early retirement, salary increases, interest rates and leave utilization. The net present value of the Bank's obligation is determined using the Projected Unit Credit Method as on the Balance Sheet date. Actuarial gains / losses are recognized in the Profit and Loss Account in the period in which they arise.

Employee Stock Option Plan (ESOPs):

In accordance with the Guidance Note on Accounting for Employee Share-based Payments, Issued by The Institute of Chartered Accountants of India, the cost of equity-settled transactions is measured using the fair value method. Equity-settled share-based payments to employees and others providing similar services are measured at the fair value of the equity instruments at the grant date. Details regarding the determination of the fair value of equity-settled share-based transactions are set out in Schedule 18 (33). The fair value determined at the grant date of the equity-settled share-based payments is expensed on a straight-line basis over the vesting period, based on the company's estimate of equity instruments that will eventually vest, with a corresponding increase in equity. The impact of the revision of the original estimates, if any, is recognised in profit or loss such that the cumulative expense reflects the revised estimate, with a corresponding adjustment to the equity-settled employee benefits reserve. The options that do not vest because of failure to satisfy vesting condition are reversed by a credit to employee compensation expense, equal to the amortised portion of value of lapsed option. In respect of the options which expire unexercised the balance standing to the credit of Employee's Stock Option (Grant) Outstanding accounts is transferred to Profit & Loss Account.

Employee Stock Purchase Scheme (ESPS):

ESPS is a contractual promise that permits an employee to acquire an employer's stock at a future date under the terms and conditions established on the grant date. The fair value of the entire purchase discount represents employee compensation. The compensation expense will be the difference between the value of the stock on the date of shareholder approval and the purchase/exercise price for that offering.

3.9 LEASING

Lease arrangements where risk and rewards incidental to ownership of an assets substantially vest with the lessor are recognised as operating leases.

Lease rentals under operating lease are charged to the Profit and Loss Account on straight line basis over the lease term in accordance with AS-19, Leases.

3.10 SEGMENT REPORTING

In accordance with guidelines issued by RBI vide DBR/No.BPBC/8/1/21.01.018/2006-07 dated April 18, 2007 and Accounting Standard 17 (AS-17) on "Segment Reporting", the Bank's business has been segregated into Treasury, Retail Banking and Corporate/ Wholesale Segments. Segment revenues consist of earnings from external customers and inter-segment revenues based on a transfer pricing mechanism. Segment expenses consist of interest expenses including allocated operating expenses and provisions. Segment results are not of segment revenues and segment expenses.

Segment assets include assets related to segments and exclude tax related assets. Segment liabilities include liabilities related to the segment excluding net worth, proposed dividend and dividend tax thereon.

Since the business operations of the Bank are primarily concentrated in India, the Bank is considered to operate only in the domestic segment.

3.11 EARNINGS PER SHARE

Earnings per share is calculated by dividing the Net Profit or Loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. Diluted earnings per equity share are computed using the weighted average number of equity shares and dilutive potential equity shares outstanding as on the end of the period except when its results are anti-dilutive.

3.12 TAXES ON INCOME

Tax expenses comprise of current and deferred taxes. Current tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act, 1961. Deferred taxes reflect the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years. Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the Balance Sheet date. Deferred tax assets are recognized, in general, only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized, where there are unabsorbed depreciation and/or carry forward of losses under tax laws, deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that such deferred tax asset can be realized against future taxable income. Current tax assets and liabilities and deferred tax assets and liabilities are off-set when they relate to income taxes levied by the same taxation authority, when the Bank has a legal right to off-set and when the Bank intends to settle on a net basis.

Minimum Alternate Tax (MAT) credit is recognized as an asset only when and to the extent there is convincing evidence that the Bank will pay normal income tax during specified period. The year in which the MAT credit becomes eligible, it is to be recognized as an asset.

In accordance with the recommendation contained in the guidance note issued by the Institute of Chartered Accountants of India (the 'ICAI'), said asset is created by way of credit/reversal of provisions to Profit and Loss Account and included as MAT Credit Entitlements in other assets. The bank reviews the same at each balance sheet date and writes down the carrying amount of MAT Credit Entitlement to the extent there is no longer convincing evidence to the effect that bank will pay normal income tax during the specified period.

3.13 PROVISIONS AND CONTINGENCIES

A provision is recognized when there is an present obligation as a result of past events and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

3.14 CASH AND CASH EQUIVALENTS

Cash and Cash Equivalents includes cash in hand (including balance in ATM), balances with RBI, balances with other Banks and money at call and short notice. Cash and Cash Equivalents for the purpose of Cash Flow Statement comprises of Cash at Bank and in hand and short term investments with an original maturity of less than three months. Contingent assets, if any, are not recognised in the financial statements since this may result in the recognition of income that may never be realized.

3.15 PROPOSED DIVIDEND

Proposed dividend / declared after the balance sheet date is accrued in the books of the Bank in the year in which the dividend is declared.

3.16 TRANSACTIONS INVOLVING FOREIGN EXCHANGE

All transactions in foreign currency are recognized at the exchange rate prevailing on the date of the transfer. Foreign currency monetary items are reported using the exchange rate prevailing at the Balance Sheet date.

Non-monetary items which are measured in terms of historical cost denominated in foreign currency are reported using the exchange rate at the date of transaction. Non-monetary items which are measured at Fair Value or other similar value denominated in a foreign currency are translated using the exchange rate at the date when such value is determined.

3.17 SCHEDULE 18

1 CAPITAL

1.1 Capital Infusion:

During the year ended March 31, 2020, the Bank successfully raised capital of Rs 745.94 crores through Initial Public Offer by issuing 20,27,02,702 equity shares of Rs 10/-each and Rs 250 crores through private placement by issuing 7,14,28,570 equity shares of Rs 10 each at premium ranging from Rs 25 to Rs 27. The equity shares of the Bank got listed on December 12, 2019 on National Stock Exchange (NSE) and Bombay Stock Exchange (BSE). Bank has also allotted 1,40,55,97 equity shares to eligible employees (including employees of Ujjivan Financial Services Limited "holding company") under Employee Stock Purchase Scheme (ESPS) at 2019 of Rs 35 per equity share including premium of Rs 25.

No capital infusion has happened during the previous year ended March 31, 2019.

The Authorised Capital of the Bank has been increased from Rs 17,00,00,000 (Rupees One Thousand Seven Hundred Crores) divided into 1,50,000,000 (One Hundred Fifty Crores) equity shares of Rs. 10 (Rupees Ten) each and 200,00,000 (Twenty Crores) 11% Perpetual Non - Cumulative Preference Shares of Rs. 10 (Rupees Ten) each to 25,00,00,000 (Rupees Two Thousand Five Hundred Crores) divided into 2,30,00,000 (Two Hundred Thirty Crores) equity shares of Rs. 10 (Rupees Ten) each and 200,00,000 (Twenty Crores) 11% Perpetual Non- Cumulative Preference Shares of Rs. 10 (Rupees Ten) each vide shareholder's resolution dated April 26, 2019.

Share issue expenses are adjusted from Securities Premium Account as permitted by Section 52 of the Companies Act, 2013.

1.2 Capital Adequacy Ratio

The Bank computes its Capital Adequacy Ratio as per New Capital Adequacy Framework- BASEL-II and Operating Guidelines for Small Finance Banks issued by RBI on October 06, 2016.

Under New Capital Adequacy Framework and Operating Guidelines for Small Finance Bank issued on October 06, 2016, the Bank has to maintain a Minimum Total Capital of 15% of the credit risk weighted assets (Credit RWA) on an ongoing basis. Out of the Minimum Total Capital, at least 7.5% shall be from Minimum Tier I Capital of which common equity Tier I capital shall be 6% and 15.0% from additional Tier I capital and remaining Tier II Capital shall be 7.5%. Further as per RBI's directions given in the circular DBR/NBD No. 4/2016.13.21/2017-18, dated November 8, 2017, no separate risk charge has been calculated for Market Risk and Operational Risk for capital ratios.

1.3 The capital adequacy ratio of the Bank is set out below:

(₹ in 000's)

Particulars	As at March 31, 2020	As at March 31, 2019
Common Equity Tier I Capital Ratio (as a percentage of Credit RWA)	26.16%	16.17%
Tier I Capital Ratio (as a percentage of Credit RWA)	28.01%	18.39%
Tier II Capital Ratio (as a percentage of Credit RWA)	0.80%	

As at March 31, 2019 (₹ in 000's)			
Sector	Outstanding total Advances	Gross NPAs	% of Gross NPAs to Total Advances in that sector
Priority sector:			
Agriculture and allied activities*	1,41,18,815	67,707	0.48%
Advances to industries eligible as priority sector lending	21,48,032	6,095	0.28%
Services	58,51,469	42,929	0.73%
Personal loans	3,97,10,486	3,00,836	0.76%
-of which Housing Loans	1,28,76,856	64,628	0.50%
Sub-Total (A)	6,18,28,802	4,17,567	0.68%
Non-Priority sector:			
Agriculture and allied activities	1,55,29,381	59,256	0.38%
Industry	23,83,201	28,694	1.20%
Services	96,45,025	3,42,073	3.55%
-of which NBFC Loans	22,49,702	-	0.00%
Personal loans	1,68,41,181	1,30,933	0.78%
-of which Housing Loans	39,73,135	81,582	2.05%
Sub-Total (B)	4,43,98,788	5,60,956	1.26%
Total (A) + (B)	10,62,27,590	9,78,523	0.92%

8 PRIORITY SECTOR LENDING CERTIFICATES (PSLCs): (₹ in 000's)			
Particulars	Year ended March 31, 2020	Year ended March 31, 2019	
PSLC Sold	PSLC Purchased	PSLC Sold	PSLC Purchased
1) PSLC Agriculture	-	20,00,000	-
2) PSLC Small Farmers / Marginal Farmers	2,00,50,000	-	1,54,40,000
3) PSLC Micro Enterprises	65,95,000	-	25,00,000
4) PSLC General	1,60,00,000	-	60,00,000
Total	4,26,45,000	20,00,000	2,39,40,000

9 Inter- Bank participation with risk sharing				
The aggregate amount of participation issued by the bank and reduced from advances as per regulatory guidelines as at March 31, 2020 is Nil and as at March 31, 2019 is Rs.3,35,000 (000's).				
10 Asset Liability Management (ALM)				
Maturity Pattern of certain items of Assets and Liabilities				
Specified Assets and Liabilities as at March 31, 2019:				
Maturity Buckets	Loans & Advances	Investment	Deposits	Borrowings
1 day	11,701	-	2,27,258	-
2 days to 7 days	1,63,523	1,49,979	21,16,455	13,68,559
8 days to 14 days	1,50,580	5,99,451	14,14,473	9,71,400
15 days to 30 days	3,50,143	30,86,366	25,82,090	14,00,000
31 days to 2 months	7,65,880	13,90,621	37,01,141	2,21,400
Over 2 months upto 3 months	89,25,154	4,31,660	99,49,005	22,88,000
Over 3 months upto 6 months	2,58,30,416	6,19,893	1,70,44,920	38,60,500
Over 6 months upto 12 months	4,32,30,838	40,62,135	3,10,08,263	1,34,49,633
Over 1 year upto 3 years	4,17,56,051	11,42,221	3,95,49,846	1,34,98,167
Over 3 years upto 5 years	46,90,236	30,53,084	1,86,836	24,75,000
Over 5 years	1,45,41,914	92,25,767	24,549	-
Total	14,04,36,437	2,39,61,375	10,78,04,837	3,95,32,659

Note:
1) The bucketing structure has been revised based on RBI guideline dated March 23, 2016.
2) The Bank is following 30 day month convention for calculation of bucket sizes for ALM.
3) There are no Foreign Currency Assets or Liabilities with the Bank as at March 31, 2019.

4) RBI vide its circular dated March 27, 2020 on "COVID-19 Regulatory Package" permitted the Bank to grant a moratorium of three months on payment of all installments falling due between March 1, 2020 and May 31, 2020. The Bank in line with the said circular has offered moratorium on the respective maturity buckets presented above. The Bank estimates that considerable portion of the cash flows impacted by the moratorium will be received within 1-3 years from the balance sheet date and the same has been factored in the above disclosure.

Specified Assets and Liabilities as at March 31, 2019 (₹ in 000's)				
Maturity Buckets	Loans & Advances	Investments	Deposits	Borrowings
1 day	-	237	-	75,722
2 days to 7 days	-	10,32,963	7,08,860	8,93,485
8 days to 14 days	-	21,10,548	9,76,490	9,16,700
15 days to 30 days	-	32,72,713	11,08,248	32,75,312
31 days to 2 months	-	67,82,923	13,64,932	42,92,269
Over 2 months upto 3 months	-	70,42,477	10,37,238	13,74,743
Over 3 months upto 6 months	-	1,64,36,271	1,50,138	83,81,891
Over 6 months upto 12 months	-	3,17,25,304	13,17,458	2,03,61,064
Over 1 year upto 3 years	-	2,74,33,143	24,43,567	2,40,90,480
Over 3 years upto 5 years	-	24,16,593	3,01,042	98,448
Over 5 years	-	72,71,377	58,58,249	53,089
Total	10,55,24,549	15,22,66,222	7,37,94,408	4,16,60,900

Note:

- 1) The bucketing structure has been revised based on RBI guideline dated March 23, 2016.
- 2) The Bank is following 30 day month convention for calculation of bucket sizes for ALM.
- 3) There are no Foreign Currency Assets or Liabilities with the Bank as at March 31, 2019.

11 EXPOSURE

11.1 Exposure to Real Estate Sector: (₹ in 000's)

Particulars	As at March 31, 2020	As at March 31, 2019
A) Direct Exposure		
i) Residential Mortgages (of which housing loans eligible for inclusion in priority sector Advances)	2,47,29,812	1,28,64,797
ii) Commercial Real Estate	-	-
iii) Investments in Mortgage Backed Securities (MBS) and other securitized exposures: - Residential	-	-
- Commercial Real Estate	-	-
Total (A)	2,47,29,812	1,28,64,797
B) Indirect Exposure		
Fund based and non-fund based exposures on National Housing Bank (NHB) and Housing Finance Companies (HFCs)	-	-
Total (B)		
Total Real Estate Exposure (A+B)	2,47,29,812	1,28,64,797

11.2 Exposure to Capital Market: (₹ in 000's)

Particulars	As at March 31, 2020	As at March 31, 2019
Direct investment in equity shares, convertible bonds, convertible debentures and units of equity oriented mutual funds the corpus of which is not exclusively invested in corporate debt.	1,000	1,000
Advances against shares / bonds / debentures or other securities or on clean basis to individuals for investment in shares (including IPOs / ESOPs), convertible bonds, convertible debentures, and units of equity-oriented mutual funds.	-	-
Advances for any other purposes where shares or convertible bonds or convertible debentures or units of equity oriented mutual funds are taken as primary security;	-	-
Advances for any other purposes to the extent secured by the collateral security of shares or convertible bonds or convertible debentures or units of equity oriented mutual funds i.e. where the primary security other than shares / convertible bonds / convertible debentures / units of equity oriented mutual funds does not fully cover the Advances;	-	-
Secured and Unsecured Advances to stockbrokers and guarantees issued on behalf of stockbrokers and market makers;	-	-
Loans sanctioned to corporates against the security of shares / bonds / debentures or other securities or on clean basis for meeting promoter's contribution to the equity of new companies in anticipation of raising resources;	-	-
Bridge loans to companies against expected equity flows / issues;	-	-

Underwriting commitments taken up by the banks in respect of primary issue of shares or convertible bonds or convertible debentures or units of equity oriented mutual funds;

-

Financing to stockbrokers for margin trading;

-

All exposures to Venture Capital Funds (both registered and unregistered);

-

Total Exposure to Capital Market

1,000

Note: During the Year, Bank has not converted any debt to equity as a part of strategic debt restructuring which is exempt from Capital Market Exposure limit.

11.3 Details of Single Borrower Limit (SGL) / Group Borrower Limit (GBL) exceeded by the Bank:

During the current and previous year there are no instances of Single Borrower Limit/Group Borrower Limit exceeding the sanctioned limit or outstanding whichever is higher.

12 DISCLOSURE OF PENALTIES IMPOSED BY RBI

During the current and previous year, RBI has not imposed any penalty on the Bank.

13 Overseas Assets, NPA's and Revenue

The Bank does not have any overseas branches and hence the disclosure regarding overseas assets, NPAs and revenue is not applicable.

14 DISCLOSURE OF CUSTOMER COMPLAINTS

14.1 Customer complaints other than ATM transaction disputes

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FINANCIAL EXPRESS

Sr No.	Type of Restructuring	Asset Classification	Under CDR Mechanism						Under SME debt restructuring mechanism						Others						Total								
			Standard	Substandard	Doubtful	Loss	Total	Standard	Substandard	Doubtful	Loss	Total	Standard	Substandard	Doubtful	Loss	Total	Standard	Substandard	Doubtful	Loss	Total							
3	Up gradation to restructured standard category during the year	No. of Borrowers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
		Amount Outstanding	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
4	Restructured standard advances which cease to attract higher provisioning and / or additional risk weight at the end of the FY and hence need not be shown as restructured standard advances at the beginning of the next FY	No. of Borrowers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
		Amount Outstanding	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
		Provision thereon	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
5	Downgradations of restructured accounts during the year	No. of Borrowers	-	-	-	-	-	-	-	-	-	-	(117)	29	88	-	-	(117)	29	88	-	-	-	-	-	-	-		
		Amount Outstanding	-	-	-	-	-	-	-	-	-	-	(1,632)	(2,762)	3,642	-	(752)	(1,632)	(2,762)	3,642	-	(752)	-	-	-	-	-	-	
6	Increase/Decrease in existing restructured accounts during the year	No. of Borrowers	-	-	-	-	-	-	-	-	-	-	(1,28,453)	(8,104)	-	-	(1,36,557)	(1,28,453)	(8,104)	-	-	-	-	-	-	-	(1,36,557)	-	-
		Amount Outstanding	-	-	-	-	-	-	-	-	-	-	(6,423)	(2,468)	-	-	(8,891)	(6,423)	(2,468)	-	-	-	-	-	-	(8,891)	-	-	
7	Write-offs/fully repaid of restructured accounts during the year	No. of Borrowers	-	-	-	-	-	-	-	-	-	-	(6,367)	(1,006)	-	-	(1)	(7,374)	(6,367)	(1,006)	-	(1)	(7,374)	-	-	-	-	-	-
		Amount Outstanding	-	-	-	-	-	-	-	-	-	-	(41,603)	(9,974)	-	-	(39)	(51,616)	(41,603)	(9,974)	-	(39)	(51,616)	-	-	-	-	-	-
		Provision thereon	-	-	-	-	-	-	-	-	-	-	(2,080)	(3,575)	-	-	(39)	(5,694)	(2,080)	(3,575)	-	(39)	(5,694)	-	-	-	-	-	-
8	Restructured Accounts as on March 31, 2019 (closing figures)	No. of Borrowers	-	-	-	-	-	-	-	-	-	-	15,619	979	91	1	16,690	15,619	979	91	1	16,690	-	-	-	-	-	-	
		Amount Outstanding	-	-	-	-	-	-	-	-	-	-	2,35,846	14,732	3,790	260	2,54,628	2,35,846	14,732	3,790	260	2,54,628	-	-	-	-	-	-	
		Provision thereon	-	-	-	-	-	-	-	-	-	-	11,792	4,653	3,385	260	20,090	11,792	4,653	3,385	260	20,090	-	-	-	-	-	-	

21 Employee Benefits (AS-15) revised

21.1 Gratuity:

Gratuity is a defined benefits plan. The Bank has obtained qualifying insurance policies from Insurance Company. The following table summarises the components of net expenses recognised in the Profit and Loss Account and funded status and amounts recognised in the Balance Sheet on the basis of actuarial Valuation. Actuarial losses/ gains are recognised in the Profit and Loss Account in the year in which they arise.

Details of defined benefit plan of gratuity are given below:

(₹ in 000's)

Changes in the present value of the obligation	As at March 31, 2020	As at March 31, 2019
Opening balance of Present Value of Obligation	3,10,438	2,27,763
Interest Cost	19,393	16,571
Current Service Cost	1,09,778	66,627
Benefits Paid	(23,242)	(14,810)
Actuarial loss / (gain) on Obligation	28,184	14,287
Acquisitions/Divestures/Transfers	-	-
Closing balance of Present Value of Obligation	4,44,552	3,10,438

Reconciliation of opening and closing balance of the fair value of the Plan Assets

Opening balance of Fair value of Plan Assets	2,32,305	1,71,565
Adjustment to Opening Balance	35	3,127
Expected Return on Plan assets	16,858	14,459
Contributions	78,134	56,221
Other charges (FMC, Mortality charges, etc)	-	-
Benefits Paid	(23,242)	(14,810)
Actuarial Gain/(loss) Return on Plan Assets	(9,306)	1,743
Closing balance of Fair value of Plan Assets	2,94,783	2,32,305
Actual Return on Plan Assets	7,586	19,329

Profit and Loss - Expenses As at March 31, 2020 Year ended March 31, 2019

Current Service Cost	1,09,778	66,627
Interest Cost	19,393	16,571
Expected Return on Plan assets	(16,858)	(14,459)
Net Actuarial loss/(gain) recognized in the year	37,456	9,417
Expenses recognized in the Profit and Loss Account	1,49,769	78,156

Funded status 100% insurance managed funds As at March 31, 2020 As at March 31, 2019

Enterprise Assumptions		
Discount Rate	6.40%	7.52%
Expected Rate of Return on Plan Assets	6.40%	7.52%
Expected Rate of Salary Increase	9.00%	9.00%
Employee Attrition Rate	20.84%	20.26%

Experience Adjustments (₹ in 000's)

Particulars	As at March 31, 2020	As on March 31, 2019
Plan Assets	2,94,783	2,32,305
Defined benefit obligation	4,44,552	3,10,438
Surplus/ (Deficit)	(1,49,769)	(78,133)
Actuarial (Gain)/ Losses due to Experience on Defined Benefit Obligation	(8,038)	3,788

The expected rate of return on assets is determined based on the assessment made at the beginning of the year on the return expected on its existing portfolio, along with the estimated increment to the plan assets and expected yield on the respective assets in the portfolio during the year.

(a) The estimates of future salary increases, considered in actuarial valuation, takes into account, inflation, seniority, promotions and other relevant factors, such as demand and supply in the employment market.

(b) During the current and previous year the Bank does not have unamortised gratuity and pension liability.

(c) Discount rate is based on the prevailing market yields of Indian Government Bonds as on the Balance Sheet date for the estimated term of the obligation.

21.2 Compensated Absences

The Actuarial liability of compensated absences of accumulated privileged leaves of the employees is given below: (₹ in 000's)

Particulars	As at March 31, 2020	As at March 31, 2019
Privileged Leave Actuarial Liability	3,16,818	2,59,978
Assumptions		
Discount Rate	6.40%	7.52%
Salary Escalation Rate	9.00%	9.00%

29 DISCLOSURE ON REMUNERATION TO NON-EXECUTIVE DIRECTORS

The Non-Executive Directors are paid Sitting Fees for attending meetings of the Board and its Committees. Till May 31, 2019, the sitting fees was paid at the rate of Rs. 50 (000's) per Board meeting and at the rate of Rs. 40 (000's) per Board Committee Meetings. In the Board meeting held on May 28, 2019, the sitting fees was revised at the rate of Rs. 75 (000's) per Board meeting and at the rate of Rs. 50 (000's) per Board Committee Meetings. Amount paid as sitting fees to the Non-Executive Directors as follows:

Particulars	Year ended March 31, 2020	Year ended March 31, 2019
Mr. Sunil Vinayak Patel*	1,940	1,460
Ms. Vandana Viswanathan	1,450	1,020
Mr. Nandali Sarada	1,685	940
Mr. Biswamohan Mahapatra	1,410	850
Mr. Luis Miranda	1,005	770
Mr. Prabal Kumar Sen	1,260	740
Mr. Anadi Charan Sahu (SIDBI)**	-	50
Mr. Sanjay Jain (SIDBI)***	-	150
Ms. Mona Kachhwaha	690	490
Mr. Jayanta Kumar Basu****	700	100
Ms. Chitra K Alai (SIDBI)***	200	-
Mr. Sachin Bansal*****	525	-
Mr. Mahadev Lakshminarayanan*****	775	-
Total	11,640	6,570

*Mr. Sunil Vinayak Patel has resigned as Director w.e.f February 1, 2020.

** Mr Anadi Charan Sahu has resigned as Director on May 06, 2018 and Mr Sanjay Jain was appointed in his place w.e.f May 07, 2018.

**** Mr Jayanta Kumar Basu was appointed w.e.f November 14, 2018.

*** Mr Sanjay Jain ceased to be a Director w.e.f May 09, 2019 and Ms. Chitra K Alai was appointed in his Place w.e.f May 09, 2019.

***** Mr Sachin Bansal was appointed w.e.f June 01, 2019 and resigned as Director w.e.f January 27, 2020.

***** Mr Mahadev Lakshminarayanan was appointed w.e.f August 01, 2019.

30 DUES TO MICRO, SMALL AND MEDIUM ENTERPRISES (MSMED)

The Micro, Small and Medium Enterprises Development Act, 2006 that came into force from October 2, 2006, provides for certain disclosures in respect of Micro, Small and Medium enterprises. An amount of RS. 1,145 (000) was outstanding for payment for more than 45 days to MSME creditors as of March 31, 2020 and Nil as of March 31, 2019.

31 CORPORATE SOCIAL RESPONSIBILITY

As per Sec 135 (1) of the Companies Act "Every company having net worth of rupees five hundred crore or more, or turnover of rupees one thousand crore or more or a net profit of rupees five crore or more during the immediately preceding financial year shall constitute a Corporate Social Responsibility Committee of the Board consisting of three or more directors, out of which at least one director shall be an independent director". Pursuant to this, Bank has duly constituted a Corporate Social Responsibility Committee.

Further, the section stipulates that the company should spend, in every financial year, at least two per cent of the average net profit made during the three immediately preceding financial years and in pursuance of its Corporate Social Responsibility Policy, Bank has a mandatory CSR obligation from FY 19Y-20. Bank's CSR Strategy was approved by the CSR Committee & by the Board of Directors in the meeting held on May 27, 2019 & May 28, 2019.

Gross amount required to be spent by the Bank during the financial year ended March 31, 2020 is Rs. 18,544 ('000) (PY-NIL)

(` in 000's)

Particulars	Year ended March 31, 2020
(i) Construction/acquisition of any asset	-
(ii) On purpose other than (i) above	12,467

Particulars	Year ended March 31, 2019
(i) Construction/acquisition of any asset	-
(ii) On purpose other than (i) above	-

32 PAYMENTS TO AUDITORS* (Schedule -16 Auditors' fees and Expenses*)

Name of Director	Year ended March 31, 2020	Year ended March 31, 2019
Audit Fees	3,706	4,022
Tax Audit Fees	109	109
Other Services	4,469	2,780
Out-of-Pocket Expenses	386	161
Total	8,670	7,072

33 Share-based payments**33(A) Employee share option plan(ESOP)****33(A)(1) Details of the employee share option plan of the Bank**

The Bank has share option scheme for employees (which includes the employees of the Holding Company), being ESOP 2019.

ESOP 2019 is the scheme under which the Bank has issued options to the employees (which includes the employees of the Holding Company). The Bank has approved its ESOP Plan, 2019 in the Shareholders meeting held on March 29, 2019. On August 08, 2019, the Nomination & Remuneration Committee of the Bank has granted 3,70,00,403 ESOPs at Rs 35 per share to eligible employees of the Bank (which includes the employees of the Holding Company).Further, pursuant to the resolution passed by Nomination & Remuneration Committee on April 4, 2019, 3,798,697 additional options were granted under ESOP 2019 scheme.

As on March 31, 2020, the Bank's ESOP 2019 pool comprises of 40,799,100 options (including the original pool of 37,00,403 options plus 3,798,697 options granted on December 4, 2019).

The Bank has granted 40,799,100 options under the ESOP 2019 to eligible employees (which includes the employees of the Holding Company) during the year ended March 31, 2020.

As on March 31, 2020, out of the 40,799,100 options granted, Nil options has been exercised and 2,723,243 options are lapsed. Further, 38,075,857 options are yet to be vested.

The vesting period for the options granted under ESOP 2019 is as under:

Year	Options Granted	Year 1	Year 2	Year 3	Year 4	Year 5
ESOP 2019 - Original	37,00,403	20%	20%	20%	20%	20%
ESOP 2019 - Additional	37,98,697	52%	48%			
Total	4,07,99,100					

The following share-based payment arrangements were in existence during the current year:

Options Series	Number	Grant Date	Date of Vesting	Expiry Date	Exercise Price	Fair value at Grant Date
ESOP 2019 - Original	37000403	August 08, 2019	August 07, 2020	August 07, 2025	35	17
		August 08, 2019	August 07, 2021	35	19	
		August 08, 2019	August 07, 2022	35	21	
		August 08, 2019	August 07, 2023	35	23	
		August 08, 2019	August 07, 2024	35	24	
ESOP 2019 - Additional	3798697	December 4, 2019	December 12, 2020	35	17	
		December 4, 2019	December 12, 2021	35	19	

33(A)(2) Fair value of share options granted in the year

The weighted average fair value of the share options granted during the financial year is Rs 20.69 (No options were granted in FY 2018-19). Options were priced using Black and Scholes Model. Vested ESOPs can be exercised within five years from their corresponding dates of vesting. ESOPs vested can be exercised between the date of vesting and on or before option expiry date. The term of the option is assumed to be the sum of a) duration till vesting; and b) the midpoint of the remaining exercise period from date of vesting, in absence of historical exercise pattern. Volatility of comparable Banks have been considered for the purposes of valuation.

Inputs into the model:

Particulars	Vesting 1	Vesting 2	Vesting 3	Vesting 4	Vesting 5
Grant date share price	40.76	40.76	40.76	40.76	40.76
Exercise price	35	35	35	35	35
Expected volatility	40.08%	40.08%	40.08%	40.08%	40.08%
Option life	3.5	4.5	5.5	6.5	7.5
Risk-free interest rate	5.75%	5.90%	6.03%	6.13%	6.22%

33(A)(3) Movements in share options issued

During the year ended March 31, 2020

Particulars (Nos.)	Options granted and outstanding as at beginning of year	Granted during the year	Exercised during the year	Forfeited/Expired during the year	Option exercisable at the year end
ESOP 2019 - Original	3,70,00,403	-	-	27,23,243.00	34,27,77,160.00
ESOP 2019 - Additional	37,98,697	-	-	-	37,98,697.00
Total	4,07,99,100			27,23,243.00	38,075,857.00

33(A)(4) Share options exercised during the year

The ESOPs granted under the ESOP Plan 2019 has not been vested yet, therefore not exercised.

33(A)(5) Share options outstanding at the end of the year

The share options outstanding at the end of the year had a weighted average exercise price of Rs 35 and a weighted average remaining contractual life of 7.24 Years.

33(A)(6) Expense arising from share based payment transaction recognized in Statement of profit or loss as employee benefit expense are as follows:

Particulars	Year ended March 31, 2020	Year ended March 31, 2019
	2,11,464	-

33(A)(7) ESOP arrangement with the Holding company (Ujjivan Financial Services Limited)

As per guidance note issued by ICAI on Share-based Payment , stock options have to be fair valued on the grant date and expense has to be recognised over the vesting period. The Bank has accordingly determined the cost of the employee share-based payments considering the fair value principles, recognised the share based payment expense for all the unvested options as on date for the period starting from the grant date. The Bank has granted 40,799,100 options under the ESOP 2019 to eligible employees (which includes the employees of the Holding Company) during the year ended March 31, 2020. Out of total options granted, 473,2

FINANCIAL EXPRESS

VISHVA PROJECTS LIMITED
(Formerly Known as Mefcom Agro Industries Ltd.)
Regd. Office: Flat- 1106, 11th Floor Padma
Tower-I, Rajendra Place New Delhi -110008
CIN NO: L65921DL1983PLC016362

NOTICE

Notice is hereby given that the 36th Annual General Meeting (AGM) of the Company will be held at Hotel Radisson Rotana Hotel, Alipur, Main G.T. Road, Near Palia Mod, Delhi-110030 on Saturday, 26th September, 2020 at 9:00 A.M. to transact the Business, as set out in the Notice of AGM.

In compliance with Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, Members are provided with the facility to cast their votes on all resolutions set forth in the Notice of AGM using electronic voting system from a place other than the venue of the AGM ('remote e-voting'), provided by National Securities Depository Limited (NSDL) and the business may be transacted through such voting. The said Notice along with the Proxy Form, Attendance Slip, and Annual Report inter-alia containing Director's Report, Auditor's Report and Audited Financial Statement has been dispatched to all Members at their registered address or email ids on 01st September, 2020 and the same is also available on the website of the Company at www.amsontapparel.com and the Notice of the AGM is also available on the website of National Securities Depository Limited (NSDL) at <https://evoting.nsdl.com>

The remote e-voting period commences on 23rd September, 2020 (9.00 A.M.) and ends on 25th September, 2020 (5.00 P.M.). During this period, Members may cast their vote electronically. The e-voting module shall be disabled by NSDL thereafter. Remote e-voting shall not be allowed after the closing of business hour of Friday, 25th September, 2020 (5.00 P.M.).

The voting rights of Members shall be in proportion to the equity shares held by them in the paid up equity share capital of the Company as on 19th September, 2020 ("cut-off date"). Any person, who is a Member of the Company as on the cut-off date is eligible to cast vote on all resolutions set forth in the Notice of AGM using remote e-voting or voting at the AGM by poll.

A person who has acquired shares and become a member of the Company after dispatch of notice of AGM and holding shares as of cut-off date is eligible to cast vote on all resolutions set forth in the Notice of AGM using remote e-voting or voting at the AGM by Ballot paper. Such person may obtain the login ID and password by sending a request at evoting@nsdl.co.in. However, if the person is already registered with NSDL for remote e-voting then the existing user ID and password can be used for casting vote.

The facility for voting, on a Ballot paper shall be made available at the AGM and Members who have not already cast their vote by remote e-voting, shall be able to exercise their right at the AGM. The Members who have cast their vote by remote e-voting may also attend the AGM but shall not be entitled to cast their vote again.

For any queries or issues regarding e-voting, please refer to the Frequently Asked Questions (FAQs) and e-voting manual available at www.evoting.nsdl.com under help section or write an e-mail to evoting@nsdl.co.in or contact on toll free number provided by NSDL 1800222990. In case of grievances/difficulties, Members may also contact M/s. Link Intime India Private Limited, the Registrar and Share Transfer Agents of the Company.

Pursuant to Section 91 of the Companies Act, 2013, the Register of Members and Share Transfer Books of the Company will remain closed from 22nd September, 2020 to 25th September, 2020 (both dates inclusive) for the purpose of Annual General Meeting of the Company for the Financial Year ended 31st March, 2020.

Persons entitled to attend and vote at the meeting, may vote in person or by proxy/through authorised representative, provided that all proxies in the prescribed form/authorisation duly signed by the person entitled to attend and vote at the meeting are deposited at the Registered Office of the Company, not later than 48 hours before the Meeting.

By Order of the Board

VISHVA PROJECTS LIMITED
(Formerly Known As Mefcom Agro Industries Limited)

Sd/-
Kishori Prasad Gupta
Director

Date : 03/09/2020
Place : New Delhi

AMSONS APPARELS LIMITED
REG. OFFICE: 303, 2nd FLOOR, PLOT
NO.13-A, VEER COMPLEX, VEER SAVARAK
BLOCK, SHAKARPUR, DELHI-110092

CIN NO: L74899DL2003PLC122266

MAIL ID: amsonspapparel@yahoo.com

WEBSITE: www.amsonspapparel.com

NOTICE

Notice is hereby given that the 17th Annual General Meeting (AGM) of the Company will be held at Khasra No. 4/11, Village Malikpur Zer, Tehsil Najafgarh, Delhi-110043 on Saturday, 26th September, 2020 at 9:00 A.M. to transact the Business, as set out in the Notice of AGM.

The said Notice along with the Proxy Form, Attendance Slip, and Annual Report inter-alia containing Director's Report, Auditor's Report and Audited Financial Statement has been dispatched to all Members at their registered address or email ids on 01st September, 2020 and the same is also available on the website of the Company at www.amsontapparel.com and the Notice of the AGM is also available on the website of National Securities Depository Limited (NSDL) at <https://evoting.nsdl.com>

The remote e-voting period commences on 23rd September, 2020 (9.00 A.M.) and ends on 25th September, 2020 (5.00 P.M.). During this period, Members may cast their vote electronically. The e-voting module shall be disabled by NSDL thereafter. Remote e-voting shall not be allowed after the closing of business hour of Friday, 25th September, 2020 (5.00 P.M.).

The voting rights of Members shall be in proportion to the equity shares held by them in the paid up equity share capital of the Company as on 19th September, 2020 ("cut-off date"). Any person, who is a Member of the Company as on the cut-off date is eligible to cast vote on all resolutions set forth in the Notice of AGM using remote e-voting or voting at the AGM by poll.

A person who has acquired shares and become a member of the Company after dispatch of notice of AGM and holding shares as of cut-off date is eligible to cast vote on all resolutions set forth in the Notice of AGM using remote e-voting or voting at the AGM by Ballot paper. Such person may obtain the login ID and password by sending a request at evoting@nsdl.co.in. However, if the person is already registered with NSDL for remote e-voting then the existing user ID and password can be used for casting vote.

The facility for voting, on a Ballot paper shall be made available at the AGM and Members who have not already cast their vote by remote e-voting, shall be able to exercise their right at the AGM. The Members who have cast their vote by remote e-voting may also attend the AGM but shall not be entitled to cast their vote again.

For any queries or issues regarding e-voting, please refer to the Frequently Asked Questions (FAQs) and e-voting manual available at www.evoting.nsdl.com under help section or write an e-mail to evoting@nsdl.co.in or contact on toll free number provided by NSDL 1800222990. In case of grievances/difficulties, Members may also contact M/s. Link Intime India Private Limited, the Registrar and Share Transfer Agents of the Company.

Pursuant to Section 91 of the Companies Act, 2013, the Register of Members and Share Transfer Books of the Company will remain closed from 22nd September, 2020 to 25th September, 2020 (both dates inclusive) for the purpose of Annual General Meeting of the Company for the Financial Year ended 31st March, 2020.

Persons entitled to attend and vote at the meeting, may vote in person or by proxy/through authorised representative, provided that all proxies in the prescribed form/authorisation duly signed by the person entitled to attend and vote at the meeting are deposited at the Registered Office of the Company, not later than 48 hours before the Meeting.

By Order of the Board

AMSONS APPARELS LIMITED

Sd/-
Augusteen Kachhap
Director

Date : 03/09/2020
Place : New Delhi

INCEPTEUM ENTERPRISES LIMITED
(Formerly Known As Angels Enterprises Ltd.)

Regd. Office: Office No.JF-01, Property No.

F-40 Jagatpuri, Delhi - 110040

Email: angelsenterpriseslimited@yahoo.com

Website: www.angelsenterprises.com

CIN No: L51909DL1990PLC042445

NOTICE

Notice is hereby given that the Annual General Meeting (AGM) of the Company will be held at Khasra No. 4/11, Village Malikpur Zer, Tehsil

Najafgarh, Delhi-110043 on Saturday, 26th September, 2020 at 9:00 A.M. to transact the Business, as set out in the Notice of AGM.

The said Notice along with the Proxy Form, Attendance Slip, and Annual Report inter-alia containing Director's Report, Auditor's Report and Audited Financial Statement has been dispatched to all Members at their registered address or email ids on 01st September, 2020 and the same is also available on the website of the Company at www.angelsenterprises.com and the Notice of the AGM is also available on the website of National Securities Depository Limited (NSDL) at <https://evoting.nsdl.com>

The remote e-voting period commences on 23rd September, 2020 (9.00 A.M.) and ends on 25th September, 2020 (5.00 P.M.). During this period, Members may cast their vote electronically. The e-voting module shall be disabled by NSDL thereafter. Remote e-voting shall not be allowed after the closing of business hour of Friday, 25th September, 2020 (5.00 P.M.).

The voting rights of Members shall be in proportion to the equity shares held by them in the paid up equity share capital of the Company as on 19th September, 2020 ("cut-off date"). Any person, who is a Member of the Company as on the cut-off date is eligible to cast vote on all resolutions set forth in the Notice of AGM using remote e-voting or voting at the AGM by poll.

A person who has acquired shares and become a member of the Company after dispatch of notice of AGM and holding shares as of cut-off date is eligible to cast vote on all resolutions set forth in the Notice of AGM using remote e-voting or voting at the AGM by Ballot paper. Such person may obtain the login ID and password by sending a request at evoting@nsdl.co.in. However, if the person is already registered with NSDL for remote e-voting then the existing user ID and password can be used for casting vote.

The facility for voting, on a Ballot paper shall be made available at the AGM and Members who have not already cast their vote by remote e-voting, shall be able to exercise their right at the AGM. The Members who have cast their vote by remote e-voting may also attend the AGM but shall not be entitled to cast their vote again.

For any queries or issues regarding e-voting, please refer to the Frequently Asked Questions (FAQs) and e-voting manual available at www.evoting.nsdl.com under help section or write an e-mail to evoting@nsdl.co.in or contact on toll free number provided by NSDL 1800222990. In case of grievances/difficulties, Members may also contact M/s. Link Intime India Private Limited, the Registrar and Share Transfer Agents of the Company.

Pursuant to Section 91 of the Companies Act, 2013, the Register of Members and Share Transfer Books of the Company will remain closed from 22nd September, 2020 to 25th September, 2020 (both dates inclusive) for the purpose of Annual General Meeting of the Company for the Financial Year ended 31st March, 2020.

Persons entitled to attend and vote at the meeting, may vote in person or by proxy/through authorised representative, provided that all proxies in the prescribed form/authorisation duly signed by the person entitled to attend and vote at the meeting are deposited at the Registered Office of the Company, not later than 48 hours before the Meeting.

By Order of the Board

INCEPTEUM ENTERPRISES LIMITED

(Formerly Known As Angels Enterprises Ltd.)

Sd/-
Vinayak prakash
Director

Date : 03/09/2020
Place : New Delhi

FORM NO. INC-26

[Pursuant to rule 30 of the Companies (Incorporation) Rules, 2014]

Advertisement to be published in the newspaper for change of registered office of the company

from one state to another

Before the Central Government

Northern Region

The Regional Director, Northern Region,

New Delhi

In the matter of sub-section (4) of Section 13

of Companies Act, 2013 and clause (a) of sub-

(5) of rule 30 of the Companies (Incorporation) Rules, 2014

AND

In the matter of Friends Capital Services

Limited having its registered office at Plot No.

A-23, Gate No. 01, Patrakar Puram Colony,

Gilat Bazar, Varanasi - 221002, Uttar Pradesh

Private Limited

Notice is hereby given to the General Public that the company proposes to make application to the Central Government under section 13 of the Companies Act, 2013 seeking confirmation of alteration of the Memorandum of Association of the Company in terms of the special resolution passed at the Extra Ordinary General Meeting held on 18th February, 2020 to enable the company to change its Registered Office from The State of Uttar Pradesh to The National Capital Territory of Delhi

To "State of Uttar Pradesh"

Notice is hereby given to the General Public that the company proposes to make application to the Central Government under section 13 of the Companies Act, 2013 seeking confirmation of alteration of the Memorandum of Association of the Company in terms of the special resolution passed at the Extra Ordinary General Meeting held on 18th February, 2020 to enable the company to change its Registered Office from The State of Uttar Pradesh to The National Capital Territory of Delhi

To "State of Uttar Pradesh"

Notice is hereby given to the General Public that the company proposes to make application to the Central Government under section 13 of the Companies Act, 2013 seeking confirmation of alteration of the Memorandum of Association of the Company in terms of the special resolution passed at the Extra Ordinary General Meeting held on 18th February, 2020 to enable the company to change its Registered Office from The State of Uttar Pradesh to The National Capital Territory of Delhi

To "State of Uttar Pradesh"

Notice is hereby given to the General Public that the company proposes to make application to the Central Government under section 13 of the Companies Act, 2013 seeking confirmation of alteration of the Memorandum of Association of the Company in terms of the special resolution passed at the Extra Ordinary General Meeting held on 18th February, 2020 to enable the company to change its Registered Office from The State of Uttar Pradesh to The National Capital Territory of Delhi

To "State of Uttar Pradesh"

Notice is hereby given to the General Public that the company proposes to make application to the Central Government under section 13 of the Companies Act, 2013 seeking confirmation of alteration of the Memorandum of Association of the Company in terms of the special resolution passed at the Extra Ordinary General Meeting held on 18th February, 2020 to enable the company to change its Registered Office from The State of Uttar Pradesh to The National Capital Territory of Delhi

To "State of Uttar Pradesh"

Notice is hereby given to the General Public that the company proposes to make application to the Central Government under section 13 of the Companies Act, 2013 seeking confirmation of alteration of the Memorandum of Association of the Company in terms of the special resolution passed at the Extra Ordinary General Meeting held on 18th February, 2020 to enable the company to change its Registered Office from The State of Uttar Pradesh to The National Capital Territory of Delhi

To "State of Uttar Pradesh"

Notice is hereby given to the General Public that the company proposes to make application to the Central Government under section 13 of the Companies Act, 2013 seeking confirmation of alteration of the Memorandum of Association of the Company in terms of the special resolution passed at the Extra Ordinary General Meeting held on 18th February, 2020 to enable the company to change its Registered Office from The State of Uttar Pradesh to The National Capital Territory of Delhi

To "State of Uttar Pradesh"

Notice is hereby given to the General Public that the company proposes to make application to the Central Government under section 13 of the Companies Act, 2013 seeking confirmation of alteration of the Memorandum of Association of the Company in terms of the special resolution passed at the Extra Ordinary General Meeting held on 18th February, 2020 to enable the company to change its Registered Office from The State of Uttar Pradesh to The National Capital Territory of Delhi

To "State of Uttar Pradesh"

Notice is hereby given to the General Public that the company proposes to make application to the Central Government under section 13 of the Companies Act, 2013 seeking confirmation of alteration of the Memorandum of Association of the Company in terms of the special resolution passed at the Extra Ordinary General Meeting held on 18

AJANTA SOYA LIMITED
CIN L15454RJ1992PLC01661
Office: SP- 916, Phase-III, Industrial Area, Dist Alwar, Bhawali 301 019, Rajasthan
Ph. No. 911-6176727, 911-6128880
Corp. Office: 12th Floor, Bigios Tower, A-8, Netaji Subhash Place, Wazirpur District Centre, Delhi-110 034
Ph. No. 91-11-42515151, Fax: 91-11-42515100
Website: www.ajantasoya.com, E-mail: cs@ajantasoya.com

INFORMATION REGARDING 29th ANNUAL GENERAL MEETING (AGM) TO BE HELD THROUGH VIDEO CONFERENCING (VC) / OTHER AUDIO VISUAL MEANS (OAVM)

Notice is hereby given that the 29th Annual General Meeting (AGM) of the Company will be held on Wednesday, 30th September, 2020 at 12:30 P.M. through Video Conferencing (VC) / Other Audio-Visual Means (OAVM) facility in compliance with all applicable provisions of the Companies Act, 2013 and rules made thereunder and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Ministry of Corporate Affairs Circular dated April 08, 2020, April 13, 2020 and May 05, 2020 ('MCA Circulars') and SEBI Circular dated May 12, 2020 ('SEBI Circular'), without the physical presence of Members at a common venue. Members will be able to attend the AGM through VC/OAVM facility only. Members participating through the VC/OAVM facility shall be reckoned for the purpose of quorum under Section 103 of the Companies Act, 2013.

In compliance with the relevant circular, the Notice of AGM and the Annual Report 2019-20 including the financial statements for the financial year 2019-20, along with Directors' Report, Auditors' Report and other documents required to be attached thereto, will be sent only by email to all the Members of the Company whose email addresses are registered with the Company / Depository Participant(s). The aforesaid documents will also be made available on the website of the Company i.e. www.ajantasoya.com and the website of the stock exchanges where the shares of the Company are listed i.e. www.bseindia.com as well as on the website of National Securities Depository Limited i.e. www.evoting.nsdl.com.

Manner of casting vote(s) through e-voting

- a) Members will have an opportunity to cast their vote(s) on the business as set out in the Notice of the AGM through electronic voting system ("e-voting").
- b) The manner of voting remotely ("remote e-voting") by members holding shares in dematerialised mode, physical mode and for members who have not registered their e-mail addresses will be provided in the Notice of the AGM.
- c) The facility for e-voting will also be made available at AGM and Members attending the AGM who have not cast their vote(s) by remote e-voting will be able to vote at the AGM.
- d) The login credentials for casting votes through e-voting shall be made available to members through email.
- e) The same login credential may also be used for attending the AGM through VC/OAVM.

In case you have not registered your e-mail address with the Company/ Depository, please follow below instructions for obtaining the Annual Report and login-in details for joining the AGM/ exercising e-voting facility:

- a) **Physical holding:** please send scan copy of a signed request letter mentioning your Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), Aadhar Card (self attested scanned copy of Aadhar Card), by email to the Company's email address at cs@ajantasoya.com or to the email id of Skyline Financial Services Pvt Ltd- Registrar & Share Transfer Agent (RTA) of the Company compliances@skylinerta.com.
- b) **Demat holding:** Please contact your Depository Participant (DP) and register your e-mail address in your demat account, as per the process advised by your DP.

Members are requested to carefully read all the Notes set out in the Notice of the AGM and in particular, instructions for joining the AGM, manner of casting vote through remote e-voting or through e-voting during the AGM.

For Ajanta Soya Limited
Sd/-
Kapil
Company Secretary

Place: New Delhi

Date: 03.09.2020

E-mail: investorservices@cosmoferrites.com, Website: www.cosmoferrites.com

COSMO FERRITES LIMITED

CIN: L27106HP1985PLC006378

Regd. Off: P.O. Jali, Distt. Solan H.P.-173209

Tel: 01792-277231-32/35/36 Fax: 01792-277234

E-mail: investorservices@cosmoferrites.com, Website: www.cosmoferrites.com

NOTICE

1. NOTICE is hereby given that the 34th Annual General Meeting of the Company will be held on Monday, September 28, 2020 at 3:00 P.M. through Video Conference("VC")/Other Audio Visual Means ("OAVM") facility in compliance with General Circular No.14/2020, 17/2020, 20/2020 and all other applicable laws and circulars issued by the Ministry of Corporate Affairs (MCA), Government of India and Securities and Exchange Board of India (SEBI), to transact the business as set forth in the Notice of the Meeting dated June 23, 2020.
2. In compliance with the above circulars, electronic copies of the Notice of the AGM along with the Annual Report for financial year 2019-20 have been sent to all the shareholders whose email addresses are registered with the Company/ Depository Participant(s).
3. The Company has provided electronic voting facility for transacting all the business(es) items as mentioned in Notice of 34th Annual General Meeting through e-voting facility on the platform of Central Depository Services (India) Limited (CDSL). The members may cast their votes using an electronic voting system from a place other than the venue of the Meeting ("remote e-voting"). The remote e-voting facility shall commence on Friday, September 25, 2020 at 10:00 A.M. and will end on Sunday, September 27, 2020 at 5:00 P.M. No e-voting shall be allowed beyond the said date and time.
4. A person, whose name appears in the register of Members/Beneficial owners as on the cut-off date i.e. September 21, 2020 only, shall be entitled to avail the facility of remote e-voting/e-voting at the meeting. The members who have cast their vote by remote e-voting may attend the meeting but shall not be entitled to cast their vote again in the meeting.
5. Any person who have acquired shares and become members of the Company after dispatch of notice may obtain the user id and password for remote e-voting from the Company's Registrar & Transfer agents, Mrs. Alankit Assignments Limited, 4/E2, Alankit House, Jhandewalan Extension, New Delhi - 110 055. The detailed procedure for obtaining User ID and password is also provided in the Notice of the meeting which is available on Company's website www.cosmoferrites.com and CDSL's website www.cdsliindia.com.
6. The result of e-voting shall be announced on or after the Annual General Meeting of the Company. The result declared along with the Scrutinizer's Report shall be placed on the Company's website and on the website of CDSL for information of the members, besides being communicated to the Stock Exchange(s).
7. The Notice and Annual Report of the Company is posted on the website of the Company i.e. www.cosmoferrites.com. In case you have queries or issues regarding attending AGM and e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evoting.india.com under help section or write an email to helpdesk.evoting@cdslindia.com or contact Mr. Nitin Kunder (022-23058738) or Mr. Rakesh Dalvi (022-23058542) or Mr. Mehboob Lakhani (022-23058543). In case of any grievances connected with the facility for voting by electronic means, please contact Mr. Rakesh Dalvi, Manager, CDSL A Wing, 25th Floor, Marathoon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013.
8. Further Notice is hereby given that pursuant to Section 91 of the Companies Act, 2013 and Regulation 42 of the SEBI ('LODR') Regulations, 2015, the Register of Members and Share Transfer Books of the Company will remain closed from Monday September 21, 2020 to Monday, September 28, 2020 (both days inclusive) for the purpose of Annual General Meeting.

For Cosmo Ferrites Limited

Sd/-

Aditya Sharma

Company Secretary & Compliance Officer

New Delhi

Date: September 3, 2020

E-mail: investorservices@cosmoferrites.com, Website: www.cosmoferrites.com

SBC SUGAR LIMITED

CIN: L15421PR1991PLC019160

Regd Off: Village- Loyan Malakpur, Tehsil- Baraut, Baghpat, U.P.-250611 T: 01234-259206, 259273, Email id: investors@sbc sugar.com, Website: www.sbc sugar.com

NOTICE OF THE 26th ANNUAL GENERAL MEETING, REMOTE E-VOTING AND BOOK CLOSURE

NOTICE is hereby given that the 26th Annual General Meeting ('AGM') of the Members of SBC Sugar Limited ('the Company') will be held on Monday, September 28, 2020 at 11:30 A.M. (IST) through Video Conferencing ('VC') facility / other audio visual means ('OAVM') to transact the business as set out in the Notice of the AGM. In view of the continuing COVID-19 pandemic, Ministry of Corporate Affairs dated May 5, 2020 read with General Circulard dated April 8, 2020 and April 13, 2020 (collectively referred to as 'MCA Circulars') and SEBI Circular dated May 12, 2020, have permitted the holding of AGM through VC/OAVM, without requiring the physical presence of the Members at a common venue. In compliance with these Circulards and the relevant provisions of the Companies Act, 2013 and the SEBI ('Listing Obligations and Disclosure Requirements) Regulations, 2015, the AGM of the Members of the Company will be held through VC/OAVM.

In accordance with the aforesaid circulars, Notice of the AGM along with the Annual Report 2019-20 are being sent only by electronic mode to those members, whose e-mail addresses are registered with the Company or Registrar & Transfer Agent/ Depositories as on 28th August, 2020. The Notice of the AGM along with the Annual Report of the Company for the FY 2019-20 is available on the website of the Company at www.sbecsugar.com as well as on the website of BSE at www.bseindia.com. The company has sent notice of AGM and Annual Report only through e-mail to the shareholders on 03rd September, 2020.

Members can attend and participate in the AGM through the VC/OAVM facility only. The instructions for joining the AGM are provided in the Notice of the AGM. Members attending the meeting through VC/OAVM shall be counted for the purpose of reckoning the quorum as per Section 103 of the Companies Act, 2013.

The Company is providing remote e-voting facility (remote e-voting) to all its members to cast their votes on all resolutions as set out in the Notice of AGM. Additionally, the Company is providing the facility of voting through e-voting during the AGM ("e-voting"). Detailed procedure for remote e-voting is provided in the Notice of the AGM.

The remote e-voting shall commence from Friday, 25th September, 2020, at 10:00 a.m. and end on Sunday, 27th September, 2020 at 5:00 p.m.

In case of Member(s) who have not registered their e-mail addresses with the Company/RTA/Depository, are requested to please follow the below instructions to register their e-mail address for obtaining Annual Report 2019-20 and login details for e-voting.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), Aadhar (self-attested scanned copy of Aadhar Card) by email to Company/RTA/Email id.

2. For Demat shareholders- , please provide Demat account details (CDSL-16 digit beneficiary ID or NSDL-16 digit DPID + CLID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), Aadhar (self-attested scanned copy of Aadhar Card) to Company/RTA/Email id.

The Register of Members and the Share Transfer Books of the Company will remain closed from Tuesday, 22nd September, 2020 to Monday, 28th September, 2020 (both days inclusive). In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (FAQs) and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com or call 022-2305842/43.

By order of the Board

For SBC Sugar Ltd

Sd/-

Ankit K. Srivastava

(Company Secretary)

Place: New Delhi

Date: 03.09.2020

CAN FIN HOMES LTD.
BO: SEC-1, 1st FLOOR, SECTOR-14, SONEPAT-131001
Ph. No. 0130-2235101, Mobile No. 7625079179
E-mail : sonepat@canfinhomes.com, CIN No. L85110KA1987PLC008699

NOTICE FOR SALE OF IMMOVABLE PROPERTIES

[Under Proviso to Rule 9(1) of Security Interest (Enforcement) Rules]

SALE NOTICE for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 9(1) of the Security Interest (Enforcement) Rules, 2002

NOTICE is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the physical possession of which has been taken by the Authorised Officer of Can Fin Homes Ltd. SONIPAT Branch, will be sold on "As is where is", "As is what is", and "Whatever there is" on 24.09.2020 for recovery of Rs. 14,72,304/- (Rupees FOURTEEN LAKHS SEVENTY TWO THOUSAND THREE HUNDRED FOUR ONLY) due to Can Fin Homes Ltd. from Mrs. Saroj Bala W/O Mr. Shri krishan (Borrowers)Mr. Shri krishan/Mr.Suraj Bhan (Co-Borrowers) and Mr. Virender Singh (Guarantor) as on 26.05.2017 together with further interest and other charges thereon. The reserve price will be Rs. 13,50,000/- (Rupees Fourteen Lakhs Fifty Thousand only) and the earnest money deposit will be Rs. 1,35,000/- (Rupees One lakh Thirty Five Thousand only).

DESCRIPTION OF IMMOVABLE PROPERTY

Killa No. 301/1/1/2/9/2/10 waka Rakha Garmi Brahmaian, Mayur Vihar, sonepat, Haryana -131001.

BOUNDRIES: North: street 18 wide, South: Plot Digar, East: Plot santosh, West: Plot Digar Enclosures: NIL

The detailed terms and condition of sale are provided in the official website of Can Fin Homes Ltd. (www.canfinhomes.com). Please refer to the following link

<https://www.canfinhomes.com/SearchAuction.aspx>

Date : 03.09.2020

Sd/-, Authorised Officer

Can Fin Homes Ltd.

BEFORE THE REGIONAL DIRECTOR,
MINISTRY OF CORPORATE AFFAIRS
NORTHERN REGION

In the matter of the Companies Act, 2013, Section 14 of Companies Act, 2013 and Rule 41 of the Companies (Incorporation) Rules, 2014

AND

In the matter of Mrs. KANEX SCHNEIDER WRITING INSTRUMENTS INDIA

LIMITED having its registered office at A-46, MOHAN CO-OPERATIVE

INDUSTRIAL ESTATE LTD, DELHI-MATHURA ROAD, DELHI 110044,

..... Applicant.

Notice is hereby given to the General Public that the company intending to make

an application to the Central Government under section 14 of the Companies

Act, 2013 read with aforesaid rules and is desirous of converting into a private

limited company in terms of Special Resolution passed at the Annual General

Meeting held on 21.08.2020 to enable the company to give effect for such

conversion.

Any person whose interest is likely to be affected by the proposed change /

status of the company may deliver or cause to be delivered or send by

registered post of his/her objections supported by an affidavit stating the nature

of his/her interest and grounds of opposition to the concerned Regional Director

(Northern Region), B-2 Wing, 2nd Floor, Paryavaran Bhawan, CGO Complex,

New Delhi - 110003 within Fifteen days from the date of publication of this

notice with a copy of the applicant company at its registered office at the address

mentioned below:

KANEX SCHNEIDER WRITING INSTRUMENTS INDIA LIMITED

A-46, MOHAN CO-OPERATIVE INDUSTRIAL ESTATE LTD, DELHI,

MATHURA

FINANCIAL EXPRESS

VISHVAS PROJECTS LIMITED
 (Formerly known as Metcom Agro Industries Ltd.)
 Reg. Office: Flat- 1106, 11th Floor Padma,
 Tower-I, Rajendra Place, New Delhi - 110008
 CIN NO : L65921DL1993PLC016382
 Email Id : metcomagro2007@yahoo.com
 Notice is hereby given that a Meeting of the Board of Directors of the company will be held on Friday, 11th September, 2020 at the Registered Office of the Company to consider and approve the Audited Financial Results for the quarter ended 30th June, 2020. Pursuant to Regulation 47(1)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. A copy of the said notice shall also be available at the company's website www.vishvasprojects.com and on stock Exchange website www.bseindia.com.

For VISHVAS PROJECTS LIMITED
 (Formerly known as Metcom Agro Industries Ltd.)
 Date: 03.09.2020 KISHORI PRASAD GUPTA
 PLACE: NEW DELHI DIRECTOR

NOTICE
SEASONS TEXTILES LIMITED
 CIN - L74999DL1986PLC024058
 Regd. Offt: 26, Feroze Gandhi Road, Lower Ground Floor, Lajpat Nagar - III, New Delhi - 110024
 Email : cs@seasonstextiles.com, Website: www.seasonstextiles.com

Phone No.: 0120-4690000, Fax: 0120-4351485

Notice is hereby given that, pursuant to the provision of Regulation 47(1)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a meeting of the Board of Directors of the Company is scheduled to be held on Monday 14th September 2020 inter-alia to consider and approve the Audited Financial Results of the Company for the Quarter ended on 30th June, 2020.

Sd/-
 Place : New Delhi (Indeep Singh Wadhwa)
 Date : 03.09.2020 Managing Director

NOTICE
SEASONS FURNISHINGS LIMITED
 CIN - L36101DL1990PLC039238
 Regd. Offt: 64, Ground Floor, Ring Road, Lajpat Nagar - III, New Delhi: 110 024
 Email : cs@seasonsfurnishings.com, Website: www.seasonsfurnishings.com

Phone No.: 0120-4160126

Notice is hereby given that, pursuant to the provision of Regulation 47(1)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a meeting of the Board of Directors of the Company is scheduled to be held on Tuesday 15th September 2020 inter-alia to consider and approve the unaudited Financial Results of the Company for the Quarter ended on 30th June, 2020.

Sd/-
 Place : New Delhi (Mandeep Singh Wadhwa)
 Date : 03.09.2020 Managing Director

PUBLIC NOTICE

General Public is hereby informed that State Environment Impact Assessment Authority (SEIAA), Haryana, Bays No. 55 - 58, Paryatan Bhawan, Sector-2, Panchkula, Haryana vide their letter no. SEIAA/124/HR/2020/345 dated 27.08.2020 has accorded the "Environment Clearance" to M/s SS Group Pvt. Ltd. & Others having its regd. office at SS House, Plot no. 77, Sector-44, Gurugram, Haryana 122003 to set up a "Commercial Complex" at sector-49, Gurugram, Haryana.

General Public is further informed that copy of said Environment Clearance Letter is available in the office of Haryana State Pollution Control Board, Panchkula and State Environment Impact Assessment Authority (SEIAA), Panchkula, Haryana.

Place: Gurugram
 Dated: 04.09.2020

M/s SS Group Pvt. Ltd. & Others
 SS House, Plot no. 77, Sector-44,
 Gurugram, Haryana 122003

M/S BHARAT BHUSHAN FINANCE & COMMODITY BROKERS LIMITED
 Regd. Office : 503, Rohit House, 3, Tolstoy Marg, Connaught Place, New Delhi - 110001, CIN NO: L65712DL1992PLC049038, Tel Nos.: 011-49809090, Fax: 011-49800933 E-mail id : commodities@bharatbhushan.com, Website: www.bbinvestments.in

Notice is hereby given that the 28th Annual General Meeting ("AGM") of the members of Bharat Bhushan Finance & Commodity Brokers Limited ("the Company") will be held on Monday, 28th September, 2020 through video conferencing ("VC") other audio-visual means ("OAVM"), at 12:00 p.m. in compliance with all the applicable provisions of the Companies Act, 2013 and the Rules made thereunder ("Act") and the Securities and Exchange Board of India ("SEBI") ("Listing Obligations and Disclosure Requirements) Regulations, 2015. A copy of the said notice shall also be available at the company's website www.vishvasprojects.com and on stock Exchange website www.bseindia.com.

For VISHVAS PROJECTS LIMITED
 (Formerly known as Metcom Agro Industries Ltd.)

Date: 03.09.2020 KISHORI PRASAD GUPTA
 PLACE: NEW DELHI DIRECTOR

NOTICE
SEASONS TEXTILES LIMITED
 CIN - L74999DL1986PLC024058

Regd. Offt: 26, Feroze Gandhi Road, Lower Ground Floor, Lajpat Nagar - III, New Delhi - 110024

Email : cs@seasonstextiles.com, Website: www.seasonstextiles.com

Phone No.: 0120-4690000, Fax: 0120-4351485

Notice is hereby given that, pursuant to the provision of Regulation 47(1)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a meeting of the Board of Directors of the Company is scheduled to be held on Monday 14th September 2020 inter-alia to consider and approve the Audited Financial Results of the Company for the Quarter ended on 30th June, 2020.

Sd/-
 Place : New Delhi (Indeep Singh Wadhwa)
 Date : 03.09.2020 Managing Director

NOTICE
SEASONS FURNISHINGS LIMITED
 CIN - L36101DL1990PLC039238

Regd. Offt: 64, Ground Floor, Ring Road, Lajpat Nagar - III, New Delhi: 110 024

Email : cs@seasonsfurnishings.com, Website: www.seasonsfurnishings.com

Phone No.: 0120-4160126

Notice is hereby given that, pursuant to the provision of Regulation 47(1)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a meeting of the Board of Directors of the Company is scheduled to be held on Tuesday 15th September 2020 inter-alia to consider and approve the unaudited Financial Results of the Company for the Quarter ended on 30th June, 2020.

Sd/-
 Place : New Delhi (Mandeep Singh Wadhwa)
 Date : 03.09.2020 Managing Director

SHILPALAYA CONSTRUCTIONS PRIVATE LIMITED

Regd. Office: nhbhatt@mindagroup.com CIN No.: U45200DL2007PTC160632

FORM NO. INC-26

[Pursuant to rule 30 of the Companies (Incorporation) Rules, 2014]

Advertisement to be published in the newspaper for change of registered office of the company from one state to another

Before the Central Government, Northern Region, Regional Director

In the matter of the Companies Act, 2013, Section 13(4) of Companies Act, 2013 and Rule 30(5)(a) of the Companies (Incorporation) Rules, 2014

AND

In the matter of SHILPALAYA CONSTRUCTIONS PRIVATE LIMITED having its registered office at B-64/1, WAZIRPUR INDUSTRIAL AREA, DELHI-110052 Petitioner

Notice is hereby given to the General Public that the company proposes to make application to the Central Government,Regional Director (RD), under section 13 of the Companies Act, 2013 seeking confirmation of alteration of the Memorandum of Association of the Company in terms of the special resolution passed at the Extra Ordinary General meeting held at 10.00 A.M. on Friday, 14th Day of August, 2020 at the registered office of the company at B-64/1, Wazirpur Industrial Area, Delhi-110052 to enable the company to change its Registered office from "NCT of Delhi to State of Haryana".

Any person whose interest is likely to be affected by the proposed change of the registered office of the company may deliver either on the MCA-21 portal (www.mca.gov.in) by filing investor complaint form or cause to be delivered or send by registered post of his/her objections supported by an affidavit stating the nature of his/her interest and grounds of opposition to the Central Government, Regional Director (RD), B-2 Wing, 2nd Floor Paravaran Bhawan, CGO Complex, New Delhi-110003, within Fourteen days from the date of publication of this notice with a copy to the applicant company with a copy of the applicant company at its registered office at the address mentioned below:

Registered Office at B-64/1, WAZIRPUR INDUSTRIAL AREA, DELHI-110052

FOR SHILPALAYA CONSTRUCTIONS PRIVATE LIMITED

Sd/-

PLACE: NEW DELHI

NAVEEN CHANDRA BHATT

DIRECTOR (DIN NO: 08093600)

SSEC SYSTEMS (INDIA) LIMITED

CIN: L74210DL1987PLC029979

Regd Off: 1400, Hemkunt Tower, 98, Nehru Place, New Delhi-110019

Ph: 011-42504878/4954, Fax: 28293822

E-mail id: sbsecsystems.com website: www.sbsecsystems.com

NOTICE OF THE 31ST ANNUAL GENERAL MEETING, REMOTE E-VOTING AND BOOK CLOSURE

NOTICE is hereby given that the 31st Annual General Meeting ("AGM") of the Members of SSEC Systems (India) Limited ("the Company") will be held on Monday, September 28, 2020 at 01.00 p.m. (IST) through Video Conferencing ("VC") facility/other audio visual means ("OAVM") to transact the business as set out in the Notice of the AGM. In accordance with the General Circular issued by the Ministry of Corporate Affairs dated May 5, 2020 read with General Circular dated April 8, 2020 and April 13, 2020 (collectively referred to as "MCA Circulars") and SEBI Circular dated May 12, 2020, the Company has sent the Notice of the AGM along with the Annual Report 2019-20 on Thursday, September 3, 2020, through electronic mode only to those Members whose e-mail addresses are registered with the Company or Registrar & Transfer Agent/Depositories. The requirement of sending physical copies of the Notice of the AGM has been dispensed with vide MCA Circulars and the SEBI Circular.

The Notice of the AGM along with the Annual Report of the Company for the FY 2019-20 is available on the website of the Company at www.sbsecsystems.com as well as on the website of BSE at www.bseindia.com.

Remote e-Voting:

In compliance with Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management & Administration) Rules, 2014 as amended from time to time and Regulation 44 of listing regulations and the relevant circulars, member are provided with the facility to cast their votes on all resolutions set forth in the Notice of the AGM, provided by National Securities Depositors Limited (NSDL) and the business may be transacted through such e-voting. All the members are informed that:

1. The Company has fixed 21st September, 2020 as "The Cut off" date to ascertain the eligibility of members for e-voting. Any person, who acquires shares and becomes member of the Company after dispatch of the notice and holds shares as on cut-off date, may obtain the USER ID and Password by sending a request at evoting.nsdl.co.in by mentioning folio no./DP ID and Client ID. If the members is already registered with NSDL for e-voting than existing USER ID and password can be used for casting vote.
2. The remote e-voting would commence on Friday 25th September 2020 at 09:00 A.M. (IST) and end on Sunday, 27th September, 2020 at 05:00 P.M. (IST) (both days inclusive), during which period the members may cast their vote electronically. Thereafter, the remote e-voting module shall be disabled by NSDL.

3. The voting rights of Members shall be in proportion to the equity shares held by them in the paid up equity capital of the Company as on Monday, 21st September, 2020 ("cut-off date"). Any person, who is a member of the Company as on cut-off date is eligible to cast vote on all resolutions set forth in the Notice of AGM using remote e-voting, or voting at the AGM through e-voting system.

4. Members who have not already cast their vote by remote e-voting shall be able to exercise their right to vote at the AGM. The members who have cast their vote by remote e-voting prior to AGM may attend the AGM but shall not be entitled to cast their vote again at the AGM.

a. The remote e-Voting facility would be available during the following period:

Commencement of remote e-Voting From 9.00 a.m. (IST) on Friday, September 25, 2020

End of remote e-Voting Upto 5.00 p.m. (IST) on Sunday, September 27, 2020

During this period, Members holding shares either in physical form or in dematerialized form as on cut-off date i.e. Monday, September 21, 2020 may cast their vote electronically. The e-voting module shall be disabled by CDSL beyond the said date and time.

b. The voting rights of the Members shall be in proportion to their share of the paid-up equity share capital of the Company as on Monday, September 21, 2020 ("Cut-Off Date"). The facility of remote e-Voting system shall also be made available during the Meeting and the Members attending the Meeting, who have not already cast their vote by remote e-Voting shall be able to exercise their right during the Meeting.

c. Any person who acquires shares of the Company and becomes a Member of the Company after the electronically dispatch of the Notice and holds shares as on the Cut-Off Date, may obtain the login-id and password for remote e-Voting by sending a request to helpdesk.evoting@cDSLindia.com or can use their existing credentials if already registered with CDSL. A person who is not a Member as on the Cut-Off Date should treat the Notice of the AGM for information purposes only:

d. Members who have cast their vote by remote e-Voting prior to the Meeting may also attend the Meeting electronically, but shall not be entitled to vote again.

In case of Member(s) who have not registered their e-mail addresses with the Company/Depository, are requested to follow the below instructions to register their e-mail address for obtaining the Annual report 2019-20 and login credentials for e-voting:

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), Aadhar (self-attested scanned copy of Aadhaar Card) by email to Company/RTA email id.

2. For Demat shareholders -, please provide Demat account details (CDSL-16 digit beneficiary ID or NSDL-16 digit DPID + CLID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), Aadhar (self-attested scanned copy of Aadhaar Card) to Company/RTA email id.

Book Closure:

Notice is further given that the Register of Members and the Share Transfer Books of the Company will remain closed from Tuesday, September 22, 2020 to Monday, September 28, 2020 (both days inclusive).

In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cDSLindia.com or call 022-23058542/43.

By order of the Board

For SSEC Systems (India) Ltd

Sd/-

Place: New Delhi

Date: 03.09.2020

Priyanka Negi
 (Company Secretary)

SHRI GANG INDUSTRIES AND ALLIED PRODUCTS LIMITED

CIN: L01112UP1989PLC011004

Regd. Office: A-26 UPSIDC Industrial Area, Sikandrabad, Bulandshahar, Uttar Pradesh-203205

ARCEE INDUSTRIES LIMITED
 Regd. Office: 7th K.M. Barwala Road, Talwandi Rana, Hisar-125001 (Haryana)
 Email: arceind@rediffmail.com; Tel.: 98120-40111, 98120-40222
 CIN: L29120HR1992PLC031681

NOTICE OF 28TH ANNUAL GENERAL MEETING, BOOK CLOSURE AND E-VOTING
 Notice is hereby given that the 28th Annual General Meeting (AGM) of the members of the Company will be held on Tuesday, 29th September 2020 at 9:00 a.m. at the registered office of the Company at 7th K.M. Barwala Road, Talwandi Rana, Hisar (Haryana) to transact the Ordinary and Special Business as set out in the notice of the 28th AGM.

The Company has completed the dispatch of the Notice of AGM and the Annual Report for 2019-20. Electronic copies have been sent to all the members whose email ID are registered with the Company/Depository Participants and physical copies have been sent to the members at their registered address whose email IDs are not registered with the Company/Depository Participants. This communication and the Notice along with the Annual Report for 2019-20 are available at the following websites www.arceeedustries.in and <http://evoting.nsdl.com>. The communication relating to remote e-voting, inter-alia, containing user ID and password have been dispatched to the members.

As per Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Company is pleased to provide the facility to its members to exercise their right to vote by electronic means from a place other than the venue of the meeting ('remote e-voting'). The Company has engaged the services of National Securities Depository Limited (NSDL) as the authorized agency to provide remote e-voting facility. The details of the remote e-voting are as under:-

1. Date and time of commencement of remote e-voting: 26th September, 2020 (9:00 a.m.)
2. Date and time of end of remote e-voting: 28th September, 2020 (5:00 p.m.)
3. The remote e-voting shall not be allowed beyond 28th September, 2020 (5:00 p.m.)

4. A person, whose name appears in the register of members'/beneficial owners is on the cut-off date i.e., 22nd September, 2020 shall only be entitled to avail the facility of remote e-voting as well as voting at the meeting.

5. A person, who becomes member of the Company after dispatch of the Notice of the meeting and holding shares as on the cut-off date, may obtain the user ID and password by following the detailed procedure as provided in the Notice of the meeting which is available on Company's website and NSDL's website. If the member is already registered with NSDL for e-voting then he can use his existing user ID and password for casting the vote through remote e-voting.

6. A facility of voting through ballot paper shall also be made available at the AGM and members attending the meeting who have not already cast their vote by remote e-voting shall be able to exercise their right to vote at the meeting.

7. The members who have cast their vote by remote e-voting prior to the meeting may attend the meeting but shall not be entitled to cast their vote again.

8. In case of any querries/grievances relating to remote e-voting, the members'/beneficial owners may contact at the following address:

Ms Pallavi Mhatre, Manager, National Securities Depository Limited, Trade World, 'A' Wing, 4th Floor, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai-400013. Phone No. 022 2499 4545 or at Toll free no.: 1800-222-990; e-mail: evoting@nsdl.co.in. Members may also write to the Company at arceeed@rediffmail.com or Company's registered office.

Notice is also hereby given that pursuant to Section 91 of Companies Act, 2013, Rule 10 of the Companies (Management and Administration) Rules, 2014 and Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Register of Members and Share Transfer Books of the Company will remain closed from Saturday, 19th September, 2020 to Tuesday, 29th September, 2020 (both days inclusive) for the purpose of AGM.

For Arcee Industries Limited

Sd/-

(Shruti Gupta)

Whole Time Director

DIN-01742368

Place: Hisar (Haryana)

Date: September 3, 2020

THE DELHI SAFE DEPOSIT COMPANY LIMITED
 (CIN: L74999DL1937PLC000478)

Registered Office: 86, JANPATH, NEW DELHI-110001 (INDIA)

Email: dsd@dsdgroup.co.in, Website: www.dsdlgroup.co.in

Phone: 011-43580400, 23230084, 23231902

NOTICE TO SHAREHOLDERS

NOTICE is hereby given that the 82nd Annual General Meeting of the Shareholders of The Delhi Safe Deposit Co. Ltd. will be held on Wednesday, September 30, 2020 at 10.00 a.m. through Video Conference ("VC") / Other Audio Visual Means ("OAVM") to transact the business, as set out in the Notice of the AGM, which will be e-mailed to the Shareholders separately and also will be made available on the website of the Company www.dsdlgroup.co.in & Stock Exchange- MSEI – website: www.msei.in, in terms of Circulars of Ministry of Corporate Affairs (Circular No. 20/2020 dt. 05/05/2020) & SEBI (Circular No SEBI/HO/CDFD/CMDI/CIR/P/2020/79 dt:12/05/2020) granting exemption from dispatching physical copies of Notices and Annual Report to shareholders and also allowing conducting Annual General Meeting through electronic mode during the year 2020 in view of COVID-19 pandemic.

Shareholders holding shares in Physical mode are requested to update their email ID / bank details to Registrar and Share Transfer Agent of the Company M/s Big Share Services Pvt. Ltd at bssdelhi@bigshareonline.com, and send scanned copies of signed request letter, Share Certificate (front and back), self-attested PAN Card, and any one document (e.g. Election Card, Aadhar Card, Valid Passport, DL) in support of the address; and Bank details (e.g. name of the bank and the branch, bank account number, 9 digits MICR number, 11 digit IFS Code and the nature of account) along with a copy of cancelled cheque with the Shareholder's name. Shareholders holding shares in Dematerialized mode are requested to update their email id / bank details to their respective Depository Participant(s) with above documents.

Pursuant to Section 91 of The Companies Act, 2013, the Register of Members and Share Transfer Books of the Company will remain closed from Wednesday, Sept. 23, 2020 to Wednesday, Sept. 30, 2020 (both days inclusive) for the purpose of AGM. The Dividend, if approved by the Shareholders at the AGM, will be paid electronically through online transfer modes to those Shareholders who have updated their bank account details with the Company's Registrar and Share Transfer Agent / Depository Participants. For Shareholders who have not updated their bank account details, Dividend Warrants/Demand Drafts will be sent at their registered addresses.

The Company will provide its members, the e-voting facility to exercise their right to vote by electronic means in respect of the resolutions as set out in the notice calling AGM, through E-voting service("remote e-voting") as provided by NSDL at the <https://www.evoting.nsdl.com>. The E-voting period will begin on Sunday, Sept. 27, 2020 @ 10:00 am and will end on Tuesday, Sept. 29, 2020 @ 5:00 pm. For any query with respect to remote e-voting, Members may contact NSDL at evoting@nsdl.co.in or the Share Department of the Company.

The Delhi Safe Deposit Co. Ltd.

Sd/-

(Vijay Kumar Gupta)

Managing Director/ CEO

Place: New Delhi

Dated: 03/09/2020

Form A
PUBLIC ANNOUNCEMENT

Under Regulation 6 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016

FOR THE ATTENTION OF THE CREDITORS OF EXCLUSIFTECHNOSOFT PRIVATE LIMITED
RELEVANT PARTICULARS

1. Name of corporate debtor	EXCLUSIFTECHNOSOFT PRIVATE LIMITED
2. Date of incorporation of corporate debtor	06-12-12
3. Authority under which corporate debtor is incorporated / registered	RoC-Delhi
4. Corporate Identity No. / Limited Liability Identification No. of corporate debtor	U74110DL2012PTC245779
5. Address of the registered office and principal office (if any) of corporate debtor	Registered office: B-1/307 Sunrise Apartments Sector 13, Rohini, North West Delhi 110085
6. Insolvency commencement date in respect of corporate debtor	Date of order : 01/09/2020
7. Estimated date of closure of insolvency resolution process	28/02/2021 (i.e 180 days from initiation of CIRP)
8. Name and registration number of the insolvency professional acting as interim resolution professional	Mr. Ashok Kripiani Registration No.: IBBII/PA-003/PP-N0009/2016-17/10071
9. Address and e-mail of the interim resolution professional, as registered with the Board	10/18, First floor, Old Rajinder Nagar, New Delhi-110060 Email: ashok.kripiani1956@gmail.com
10. Address and e-mail to be used for correspondence with the interim resolution professional	17/13, Ground floor, Old Rajinder Nagar, New Delhi-110060 Email: exclusifecirp@gmail.com
11. Last date for submission of claims	15/09/2020 (14 days from the date of receipt of the Hon'ble NCLT order as on 01/09/2020, the date of appointment of IRP).
12. Classes of creditors, if any, under clause (b) of sub-section (6A) of section 21, ascertained by the interim resolution professional	N.A.
13. Names of Insolvency Professionals identified to act as Authorised Representative of creditors in a class (Three names for each class)	N.A.
14. (a) Relevant Forms and (b) Details of authorized representatives are available at:	(a) Web link: https://ibbi.gov.in/home/downloads (b) N.A.

Notice is hereby given that the National Company Law Tribunal, New Delhi Bench, has ordered the commencement of a corporate insolvency resolution process of the **Exclusiftechsoft Private Limited** on 01/09/2020.

The creditors of **Exclusiftechsoft Private Limited**, are hereby called upon to submit their claims with proof on or before 15/09/2020 to the interim resolution professional at the address mentioned against entry No. 10.

The financial creditors shall submit their claims with proof by electronic means only, if any. All other creditors may submit the claims with proof in person, by post or by electronic means.

Submission of false or misleading proofs of claim shall attract penalties.

Notice is hereby further given that banks/ Financial Institutions of **Exclusiftechsoft Private Limited** are requested not to debit any further amount from the bank account of **Exclusiftechsoft Private Limited** without prior authorization of Interim resolution professional.

Notice is hereby also given that officers, managers and all employees of **Exclusiftechsoft Private Limited** to report to the Interim resolution professional.

Name and Signature of Interim Resolution Professional

Sd/-
Ashok Kripiani

Date and Place : 03/09/2020 and New Delhi

OMKARA ASSET RECONSTRUCTION PRIVATE LIMITED
 Corporate Office : C/515, Kanekin Zillion, Junction of LBS Road and CST Road, BKC Annex, Near Equinox, Kalina, Kurla (West), Mumbai - 400070.

Regd. Office: No. 9, MP Nagar, First Street, Kongu Extn., Tirupur - 641607 (TN).

PUBLICATION OF DEMAND NOTICE

Notice under Section 13(2) of the **Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 ("SARFAESI Act") read with Rule 3 (1) of the Security Interest (Enforcement) Rules, 2002**.

The undersigned being the Authorised Officer of Omkara Asset Reconstruction Private Limited (OARPL) (Acting in its capacity as a Trustee of Omkara PS 04/2020-21 Trust) under Securitisation and Reconstruction of Financial assets and Enforcement of Security Interest Act, 2002 (the said Act), in exercise of power conferred under section 13(2) of the said Act read with Rule 3 of the security Interest (Enforcement) Rules, 2002, had issued Demand notice dated 26.08.2020 to the borrowers and its mortgagors & guarantors as described below (collectively referred to as Borrowers) under Section 13(2) of the said Act, calling upon them, to repay jointly & severally the outstanding amount mentioned in the respective Demand notice/s issued to them that are also given below.

Further since all/some of the notices have been returned undelivered or confirmation of delivery to the addressee are still awaited, present Notice is hereby further issued and published as an alternate service, to the said Borrower(s) to jointly & severally pay to OARPL, within 60 days from the publication of this Notice, the amounts indicated herein below, together with further applicable interest from the date(s) mentioned below till the date of payment and/or realization, payable under the loan agreement read with other documents/writings, if any, executed by the said Borrower(s).

In order to secure due repayment of the entire outstanding loan, the following assets have been mortgaged or OARPL by the said Borrower(s) respectively.

1. NAME OF THE BORROWER(S)/GUARANTOR(S)

1. MAYOOR KUMAR (BORROWER)
2. MANJU AGGARWAL (CO-BORROWER)

Date of Demand Notice : 26.08.2020

Outstanding Amount : Rs. 88,57,083/- (Rupees Eighty Eight Lakhs Fifty Seven Thousand and Eighty Three only)

DESCRIPTION OF SECURED ASSETS (IMMOVABLE PROPERTY)

Unit No. TF-04(A), Third Floor, JMD Regent Plaza, Village Sikander Pur Ghosi, Main Mehrauli Road, Gurgaon, Haryana - 122002.

2. NAME OF THE BORROWER(S)/GUARANTOR(S)

1. ARVIND GHAI (BORROWER)
2. SUSHMA GHAI (CO-BORROWER)

Date of Demand Notice : 26.08.2020

Outstanding Amount : Rs. 82,15,773/- (Rupees Eighty Two Lakhs Fifteen Thousand Seven Hundred Seventy Three only)

DESCRIPTION OF SECURED ASSETS (IMMOVABLE PROPERTY)

Flat No. 2324, Third Floor, Block-B, Pocket-2, Vasant Kunj, New Delhi - 110070.

If the above-mentioned Borrowers shall fail to make payment to OARPL as aforesaid, OARPL shall be free to exercise all or any of the rights against the above secured assets under Section 13(4) of the Act and the applicable Rules, entirely at the risk of the said borrowers as to the costs and consequences.

The above-mentioned Borrowers are prohibited under the Act from transferring the aforesaid assets, whether by way of sale, lease or otherwise without the prior written consent of OARPL. Please note that any person who contravenes or abets contraventions of the provision of the said Act rules made thereunder, shall be liable for imprisonment and/or penalty as provided under the Act.

Sd/-

Date : 26.08.2020 Authorised Officer, For Omkara Asset Reconstruction Pvt. Ltd.

Place : Mumbai (Acting in its capacity as a Trustee of Omkara PS 04/2020-21 Trust)

LANDMARK PROPERTY DEVELOPMENT COMPANY LIMITED

Registered Office: 11th Floor, Narain Manzil, 23, Barakhambha Road, New Delhi-110001

CIN: L13100DL1976PLC189942, Phone No. 011-43621200, Fax No. 011-41501333

E-mail: info@landmarkproperty.in Website: www.landmarkproperty.in

NOTICE

Notice is hereby given that the 44th Annual General Meeting (AGM) of the Company will be held on Tuesday, September 29, 2020, at 10.30 A.M. IST through Video Conference ("VC")/ Other Audio Visual Means ("OAVM") facility in compliance with applicable provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and circulars issued thereunder, to transact the Ordinary Business and the