



STATEMENT OF FINANCIAL POSITION

PARTICULARS	NOTES	Amount in Taka	
		30.06.2012	30.06.2011
Assets			
Non-current assets		475,165,649	387,920,056
Property, plant and equipment (net of accumulated dep.)		413,901,715	387,913,056
Capital work-in-progress		61,256,934	-
Trade marks		7,000	7,000
Investment		50,000,000	50,000,000
Current assets		474,731,242	471,814,728
Inventories		128,761,124	100,367,939
Trade and other Receivables		116,404,833	100,067,414
Advances, deposits and prepayments		219,428,454	173,848,641
Cash and cash equivalents		10,136,831	97,530,734
Total Assets		999,896,891	909,734,784
Equity and Liabilities			
Shareholders' equity		739,787,545	664,603,705
Share capital		534,336,000	445,280,000
Tax holiday reserve		18,245,470	18,245,470
Capital Reserve		90,895,288	95,679,250
Retained earnings		96,310,787	105,398,985
Current liabilities		260,109,346	245,131,079
Short term bank loans and others		66,497,124	63,004,233
Trade and other payables		52,787,662	69,060,537
Liabilities for expenses		5,269,145	6,028,902
Provision for income tax		135,555,415	107,037,407
Total Equity and Liabilities		999,896,891	909,734,784
Net Asset Value (NAV) Per Share		13.84	14.93

The annexed notes from 1 to 25 and 'annexure A' form an integral part of these financial statements. The financial statements were authorized for issue by the Board of Directors on 25.10.2012 and signed on its behalf.

Arif Ahmed Chowdhury
Managing Director

Biplob Chakraborty
Director

Md. Abdul Halim Thakur
Company Secretary

AUDITORS' REPROT TO THE SHAREHOLDERS :

Signed in terms of our separate report of even date.

Paramount Heights (7th Floor)
Box Culvert Road, 65/2/1
Purana Paltan, Dhaka-1000.

Dated: October 25, 2012

Rahman Mostafa Alam & Co.
Chartered Accountants



STATEMENT OF COMPREHENSIVE INCOME

FOR THE YEAR ENDED JUNE 30, 2012

PARTICULARS	NOTES	Amount in Taka	
		30.06.2012	30.06.2011
Turnover (Net of VAT)		758,459,050	709,168,568
Cost of goods sold		(577,224,631)	(530,277,616)
Gross profit		181,234,419	178,890,952
Operating expense		(67,133,875)	(61,363,400)
Administrative expenses		(43,353,527)	(38,505,534)
Selling and distribution expenses		(23,780,348)	(22,857,866)
Operating income before financial expenses		114,100,545	117,527,552
Financial expenses		(5,213,605)	(8,666,372)
Operating income		108,886,940	108,861,180
Non-operating income		-	1,200,000
Net profit before tax and WPPF		108,886,940	110,061,180
Contribution to W. P. and welfare fund		(5,185,092)	(5,241,009)
Net profit before tax		103,701,847	104,820,171
Provision for income tax		(28,518,008)	(25,942,992)
Net profit after tax		75,183,839	78,877,179
Earnings per share (EPS)		1.41	1.48

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STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED JUNE 30, 2012

PARTICULARS	Amount in Taka	
	30.06.2012	30.06.2011
A. Cash flows from Operating Activities		
Collections from turnover and others	742,121,631	669,644,292
Payment for cost and expenses	(701,204,256)	(639,775,355)
Financial expenses paid	(5,213,605)	(8,666,372)
Income tax paid and deducted at source	(24,724,892)	(7,500,000)
Net cash used in operating activities	(10,978,874)	13,702,565
B. Cash flows from investing activities		
Acquisition of property, plant and equipment	(49,608,739)	(24,285,119)
Capital working progress	(61,256,934)	-
Investment in subsidiary	-	(50,000,000)
Advance to Subsidiary	9,000,000	(61,000,000)
Net cash used in investing activities	(101,865,673)	(135,285,119)
C. Cash flows from financing activities		
Share capital	-	202,400,000
Short term loan received	3,492,891	(9,200,553)
Net cash provided from financing activities	3,492,891	193,199,447
D. Net increase / (decrease) in cash and cash equivalents (A+B+C)	(87,393,903)	71,616,893
E. Cash and cash equivalents at the beginning of the year	97,530,734	25,913,841
F. Cash and cash equivalents at the end of the year	10,136,831	97,530,734
Net Operating cash flow per share	0.21	0.31

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Chartered Accountants



STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED JUNE 30, 2012

PARTICULARS	SHARE CAPITAL	TAX HOLIDAY RESERVE	CAPITAL RESERVE	RETAINED EARNINGS	TOTAL
Balance as At July 01, 2010	202,400,000	18,245,470		61,966,056	282,611,526
Revaluation Reserve	-	-	100,715,000	-	100,715,000
Bonus share	40,480,000	-		(40,480,000)	-
Right Share	202,400,000				202,400,000
Depreciation on Revaluation	-	-	(5,035,750)	5,035,750	-
Net profit for 2010-2011				78,877,179	78,877,179
Balance as At June 30, 2011	445,280,000	18,245,470	95,679,250	105,398,985	664,603,705
Balance as At July 01, 2011	445,280,000	18,245,470	95,679,250	105,398,985	664,603,706
Revaluation Reserve	-	-		-	-
Bonus share	89,056,000	-		(89,056,000)	-
Right Share					-
Depreciation on Revaluation			(4,783,962)	4,783,962	-
Net profit for 2011-2012				75,183,839	75,183,839
Balance as At June 30, 2012	534,336,000	18,245,470	90,895,288	96,310,787	739,787,545

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