

CHARTER OF CORPORATE SOCIETY RESPONSIBILITY COMMITTEE:

The Board of Directors of the Company has approved the following Charter of Corporate Society Responsibility Committee in its meeting held on 29th May, 2014:

I. OBJECTIVE:

The purpose of the Corporate Social Responsibility Committee (the “Committee”) of the Board of Directors (the “Board”) of the Company shall be to assist the Board and the Company in fulfilling its corporate social responsibility (“CSR”).

The Committee has overall responsibility for identifying the areas of CSR activities, recommending the amount of expenditure to be incurred on the identified CSR activities, implementing the CSR policy, coordinating with the agency in implementing programs and executing initiatives as per CSR Policy of the Company.

The Committee is also responsible for reporting progress of various initiatives and in making appropriate disclosures on a periodic basis.

II. FORMATION OF COMMITTEE:

The Committee shall be appointed by and will serve at the discretion of the Board. The Committee shall consist of no fewer than three (3) members with at least one (1) member being an independent director. The members of the Committee shall meet as provided in this Charter. The members of the CSR Committee will be appointed by the Board.

III. MEETINGS AND QUORUM:

The Committee shall meet at least four (4) times a year. Two members present shall form the quorum for the meeting of the Committee. The Committee may invite any other Board Member to the meetings of the Committee.

IV. COMMITTEE RESPONSIBILITIES AND AUTHORITY:

1. The Committee shall annually review and approve the CSR Policy and associated frameworks, processes and practices of the Company.
2. The Committee shall ensure that the Company is taking the appropriate measures to implement the CSR projects successfully.
3. The Committee shall identify the areas of CSR activities and recommend the amount of expenditure to be incurred on such activities
4. The Committee will coordinate with the Company's management or such other agency for implementing programs and executing initiatives as per CSR policy and shall review the performance periodically.
5. The Committee may form and delegate authority to subcommittees when appropriate.
6. The Committee shall regularly report to the Board.
7. The Committee shall review and reassess the adequacy of this Charter annually and recommend any proposed changes, if any, to the Board for approval.

The Committee shall have access to any internal information necessary to fulfill its role. The Committee shall also have authority to obtain advice and assistance from internal or external legal, accounting or other advisors.

V. REVIEW BY BOARD:

The Board will, as and when required, assess the adequacy of this Charter and make any necessary or desirable amendments to ensure it remains consistent with the objectives and applicable law.