



InfinityBit Token (IBIT) does not provide any ownership of the InfinityBit Exchange, instead it acts as the native cryptocurrency of the IBIT Chain and a token which will enable reduced fees and other benefits on the exchange.

Today, several centralized exchanges are operating with no transparency. Although DEX are growing in numbers, there will always be a need for fiat on-ramps. InfinityBit is a CEX that intends to offer the transparency of a DEX. The InfinityBit Exchange has developers all around the world.

InfinityBit. will be the first CEX to feature complete on-chain verifiable trade executions, deposits and withdrawals. This enables everyone the capability to audit the exchange at any time.

IBIT Chain is a performant, decentralized layer 1 blockchain with low fees and high throughput. As an EVM compatible blockchain, it offers advanced smart contract capabilities.

Tokenomics

IBIT v1 was initialized with a mint of 10 billion and a hard-coded maximum supply of 10 billion. IBIT v2 was initialized with 5,700,000,000. There is no way to mint any additional coins in the smart contract. On February 14 at 7:00 PM UTC, a private sale was held where IBIT tokens were offered for sale at 250,000,000 IBIT = 1 ETH. The maximum wallet during the private sale was 50 million IBIT. It is worth noting that this sale was not available to US individuals.

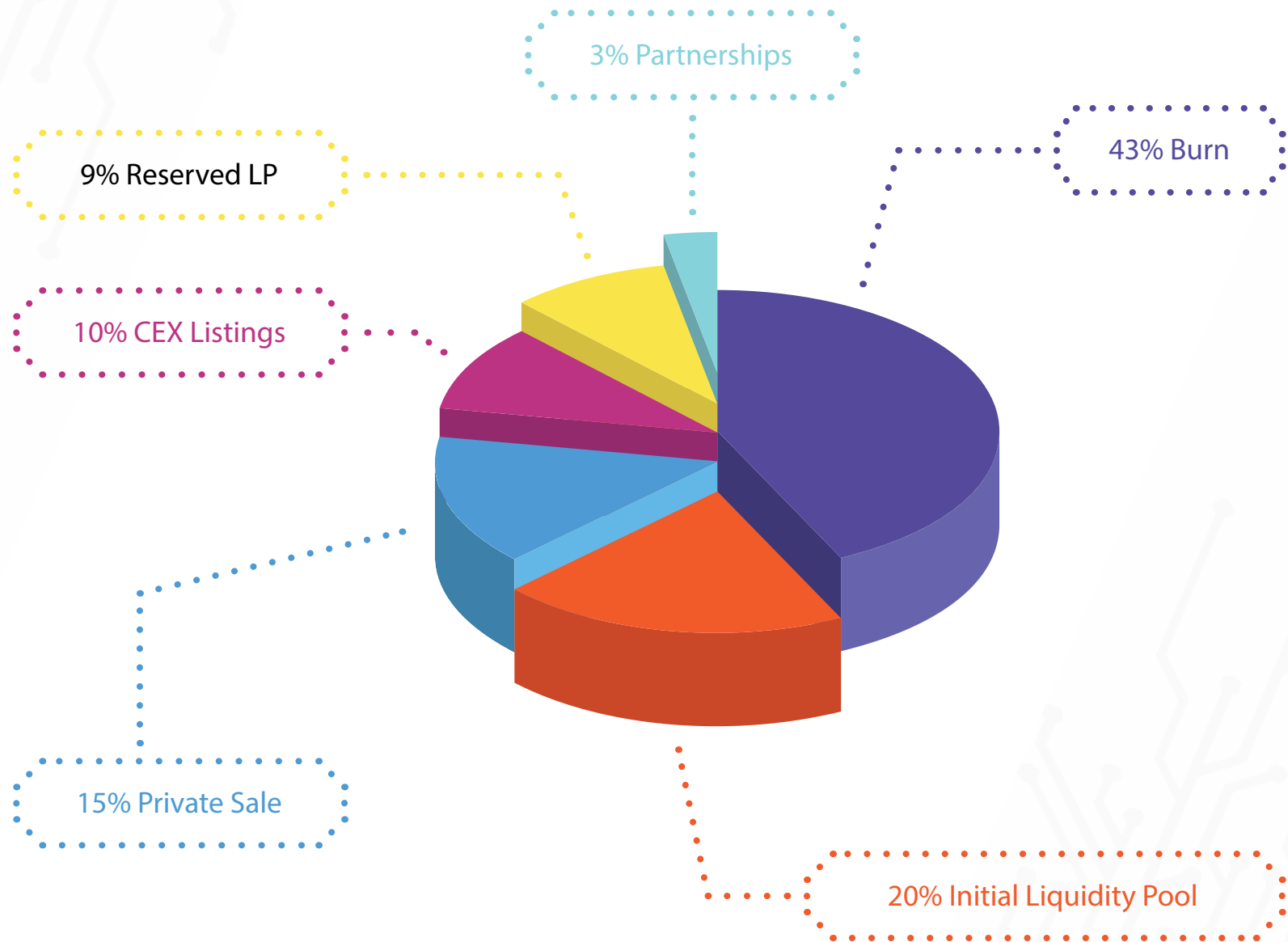
On February 15th at approximately 7:00 PM UTC, the smart contract was deployed and all who participated in the private sale received their purchased tokens. Next, 43% of the supply was burned, reducing the total supply to 5.7 billion IBIT. A liquidity pool (LP) was then initialized at Uniswap V2 Router with 20% of the initial supply, which is 2,000,000,000 IBIT tokens and paired with all of the ETH from the private sale.

The V1 smart contract had a built-in "Anti-Snipe" function. This function locked the IBIT tokens

of any wallet address which purchased the token before 30 blocks have passed since deployment. The V2 smart contract does not implement Anti-Snipe functionality.

On March 20, 2023 at approximately 10:00 AM UTC, one billion tokens were paired with 11 ETH on Uniswap V2 to match the V1 liquidity pool. All holders of the IBIT v1 smart contract were airdropped after the V2 contract deploy. An additional 9% of the supply will be reserved to add additional LP to the Uniswap V2 Router at an undetermined time in the future, as determined appropriate by the core developers. Additionally, 10% of the supply will be reserved for future CEX liquidity, including listing on the InfinityBit exchange. Finally, 3% of the supply will be reserved for partnerships with marketing firms and influencers.

Wallet size was limited to a maximum of 125,000,000 IBIT, which is approximately 2.2% of the total post-burn supply. This ensures more even distribution of IBIT amongst wallets. The V2 smart contract contains functionality to disable the maximum wallet.



Token Taxes

InfinityBit Token (IBIT) has taxes on transfers, DEX buys and DEX sells. These taxes are utilized for marketing and development of the IBIT token.

Taxes are adjustable, but are hard coded not to exceed 5% total. An automatic swap to ETH occurs when **swapThreshold** is reached with the swap amount limited to **swapLimit**. These are both limited to a maximum of 5% of the LP tokens.

The liquidity pool tax will automatically add liquidity to the LP. The contract has built-in tax tracking. The tracking contract shows the balance of the total taxes collected (in tokens) . This is a dead address, not part of the circulating supply

Marketing and development taxes are collected in **marketingWallet**. They are split as 1.08% development and 1.92% marketing. Tax will become 0% when InfinityBit Exchange launches.

V1 Legacy Marketing: 0xA6e18D5F6b20dFA84d7d245bb656561f1f9aff69

V1 Legacy Dev: 0x9d0D8E5e651Ab7d54Af5B0F655b3978504E67E0C

V2 Legacy Dev: 0x02DAb704810C40C87374eBD85927c3D8a9815Eb0

Marketing & PR Tax

1.92%

Used for influencer and media partnerships as well as for funding the community management team.

0xd1CB9007D51FB812805d80618A97418Fd388B0C5

Development Tax

1.08%

Used for developing an IBIT cross-chain bridge as well as future token capabilities.

0xd1CB9007D51FB812805d80618A97418Fd388B0C5

Operational Wallets

Taxes are collected in cold wallets. Funds are moved to the operational wallet when utilized.

0x6D9e1352e1F8f66F96669CC28FDCfE8e7FCF5524
0x3D61e4968CC10Cf3bd008835F1D78ecBAc334609

Reduced Trading Fees on the InfinityBit Exchange



Reduced Trading Fees IBIT token will be accepted on the InfinityBit Exchange for reduced trade execution fees. Maker and taker fees will be reduced by up to 50% when paid using IBIT tokens. This can greatly reduce the fees paid when trading.

AI-Powered Automated Trading System



InfinityBit Exchange is developing an artificial intelligence (AI) powered automated trading system. This system will be capable of executing automated trades of cryptocurrency pairs on the InfinityBit Exchange. This system will be designed to execute trades based on customizable AI-enhanced signals as set by the user. IBIT token will provide access to the usage of this system.

Ai-Powered Trading

Fully automated. Fully customizable.
Empoweing the future of trading.



Please read the entirety of this section carefully.

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IBIT Token Whitepaper V3.0
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