



3 Insights: How finance is scaling in growth-focused organizations



Finance facing new frontiers

Finance leaders’ responsibilities have expanded and now include new parts of the business not traditionally associated with their role, such as technology strategy, market volatility management, cybersecurity, ESG, and sustainability.

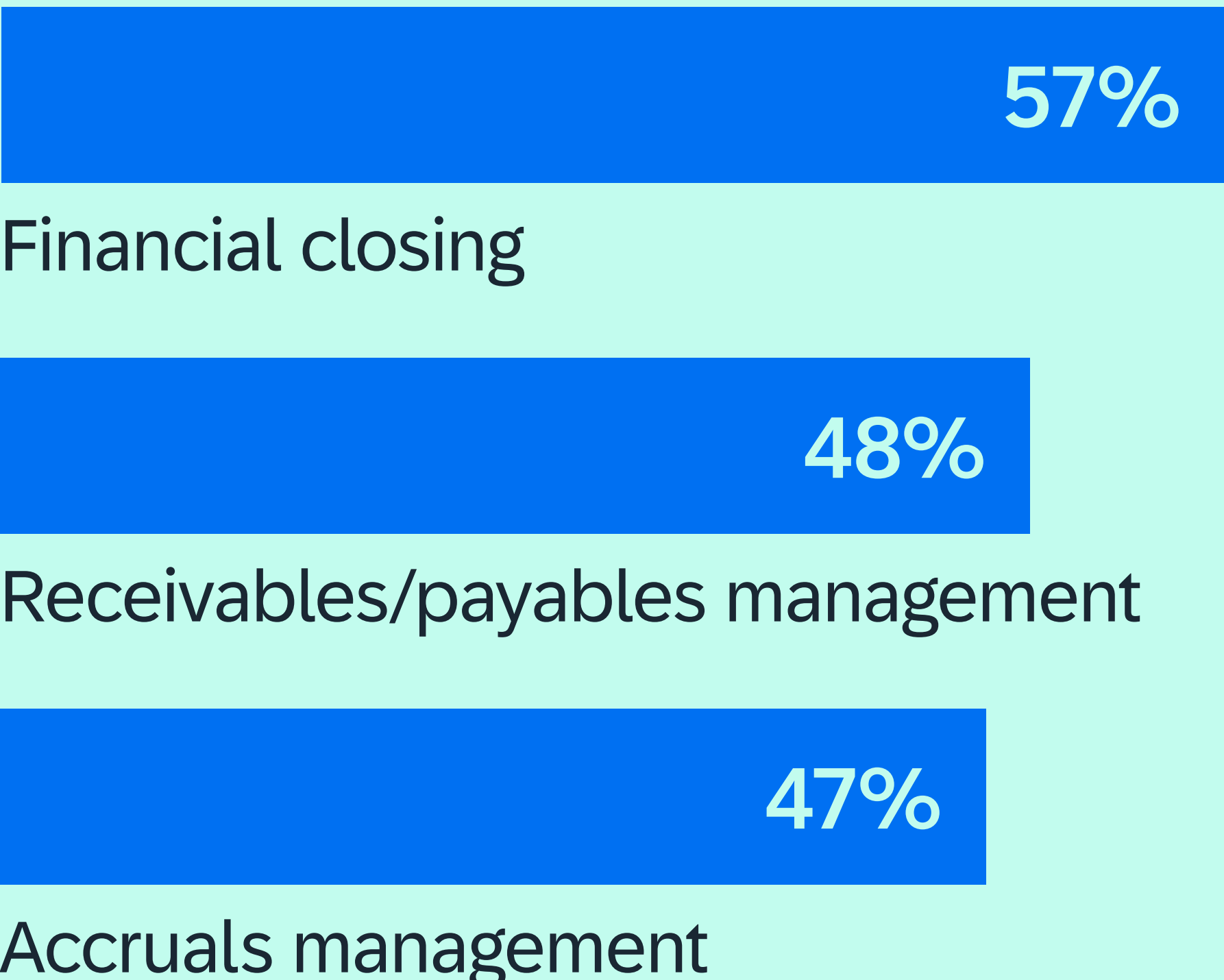
Research highlights

Research by SAP and Oxford Economics reveals how 600 finance leaders in midsize organizations are tackling their growth-focused to-do list.

1

Finance could move faster

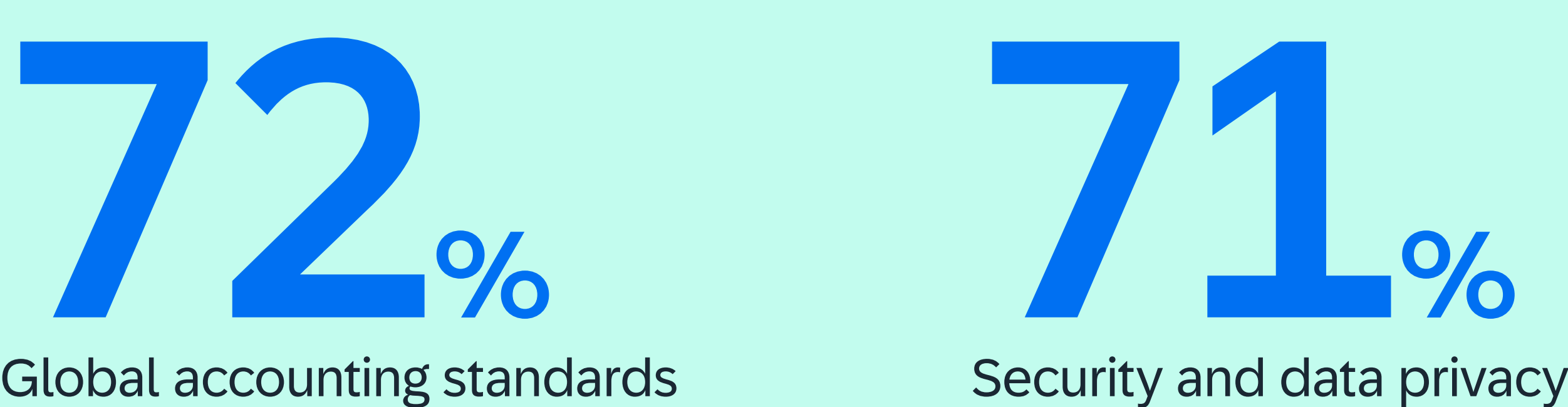
Finance processes are time consuming. The top three that require the most time are:



2

Compliance is all-consuming

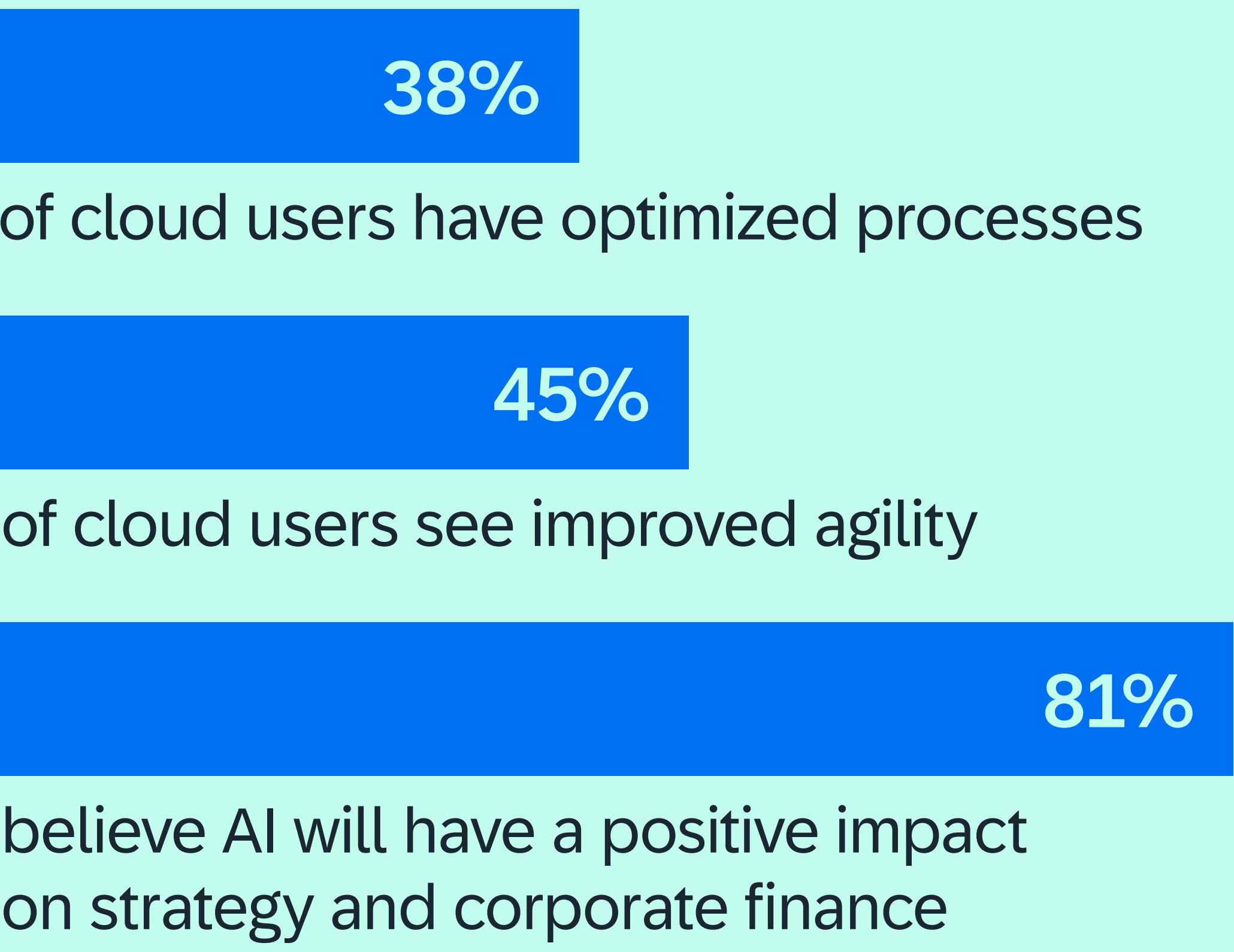
Short-term operational challenges can get in the way of pursuing more strategic goals. Respondents cited these are the most challenging compliance areas:



3

Technology is catching up

Nearly a third (29%) of finance respondents say that legacy systems significantly limit their ability to scale and support growth, but they see the benefits of Cloud and AI.



Finance is not an island

Uncertain times call for more-accurate financial forecasting, so bringing people, technology, process, and data together is vital.

83%

of HR, IT, and finance respondents say integrated solutions can help unlock innovation, scalability, and growth.



Learn more

To hear from finance leaders about how the function is transforming, read the paper, **“CFO Insights: Adapting the Role of Finance to Unlock Business Value.”**

Contact your SAP partner to find the right solution for your business.

About the research

Oxford Economics and SAP gathered insights from 600 executives who handle finance decisions in 2,100 midsize organizations worldwide on the impact of workforce strategies on growth.