

APPLIQATE INC

FORM 1-K

(Annual Report Pursuant to Regulation A)

Filed 05/31/17 for the Period Ending 01/31/17

Address	1250 E 200 S, STE 2F LEHI, UT, 84043
Telephone	385-429-2708
CIK	0001669778
Symbol	APQT
SIC Code	7311 - Services-Advertising Agencies
Fiscal Year	01/31

Form 1-K Issuer Information
FORM 1-K
OMB APPROVAL
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1-K: Filer Information

Issuer CIK	0001669778
Issuer CCC	XXXXXXXX
Is filer a shell company?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
Is the electronic copy of an official filing submitted in paper format?	<input type="checkbox"/>
File Number	
Is this filing by a successor company pursuant to Rule 257(b)(5) resulting from a merger or other business combination?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
Successor File Number	
Is this a LIVE or TEST Filing?	<input checked="" type="checkbox"/> LIVE <input type="checkbox"/> TEST
Would you like a Return Copy?	<input checked="" type="checkbox"/>
Period	01-31-2017

Submission Contact Information

Name	
Phone	
E-Mail Address	
Notify via Filing Website only?	<input type="checkbox"/>

1-K: Tab 1 Notification

This Form 1-K is to provide an	<input checked="" type="checkbox"/> Annual Report <input type="checkbox"/> Special Financial Report for the fiscal year
Fiscal Year End	01-31-2017
Exact name of issuer as specified in the issuer's charter	Appligate, Inc
CIK	0001669778
Jurisdiction of Incorporation / Organization	WYOMING
I.R.S. Employer Identification Number	81-0953022

Address of Principal Executive Offices

Address 1	12465 South Fort St
Address 2	Suite 240
City	Draper
State/Country	UTAH
Mailing Zip/ Postal Code	84020
Phone	801-203-3978
Title of each class of securities issued pursuant to Regulation A	Common Stock

1-K: Summary Information Regarding Prior Offering and Proceeds

Summary Information

☐ The following information must be provided for any Regulation A offering that has terminated or completed prior to the filing of this Form 1-K, unless such information has been previously reported in a manner permissible under Rule 257. If such information has been previously reported, check this box and leave the rest of Part I blank.

Commission File Number of the offering statement	<u>024-10540</u>
Date of qualification of the offering statement	<u>05-17-2016</u>
Date of commencement of the offering	<u>05-17-2016</u>
Amount of securities qualified to be sold in the offering	<u>100000000</u>
Amount of securities sold in the offering	<u>987500</u>
Price per security	<u>\$ 0.0100</u>
The portion of aggregate sales attributable to securities sold on behalf of the issuer	<u>\$ 9875.00</u>
The portion of the aggregate sales attributable to securities sold on behalf of selling securityholders	<u>\$ 0.00</u>

Fees in connection with this offering and names of service providers.

Underwriters - Name of Service Provider	<u>N/A</u>	Underwriters - Fees
<u>\$ 0.00</u>		
Sales Commissions - Name of Service Provider	<u>N/A</u>	Sales Commissions - Fee
<u>\$ 0.00</u>		
Finders' Fees - Name of Service Provider	<u>N/A</u>	Finders' Fees - Fees
<u>\$ 0.00</u>		
Audit - Name of Service Provider	<u>N/A</u>	Audit - Fees
<u>\$ 0.00</u>		
Legal - Name of Service Provider	<u>N/A</u>	Legal - Fees
<u>\$ 0.00</u>		
Promoters - Name of Service Provider	<u>N/A</u>	Promoters - Fees
<u>\$ 0.00</u>		
Blue Sky Compliance - Name of Service Provider	<u>N/A</u>	Blue Sky Compliance - Fees
<u>\$ 0.00</u>		
CRD Number of any broker or dealer listed	<u>0</u>	
Net proceeds to the issuer	<u>\$ 9875.00</u>	
Clarification of responses (if necessary)	<hr/>	

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

FORM 1-K

PART I
NOTIFICATION

This Form 1-K is to provide an ☒ Annual Report OR ☐ Special Financial Report

for the fiscal year ended 1/31/2017

APPLIQATE, INC.

Exact name of issuer as specified in the issuer's charter

Wyoming
Jurisdiction of incorporation/organization

81-0953022
I.R.S. Employer Identification Number

12465 South Fort St, Suite 240
Draper, UT 84020
Address of principal executive offices

801-203-3978
Telephone number

Common Stock
Title of each class of securities issued pursuant to Regulation A

Common Stock, par value \$0.001

Summary Information Regarding Prior Offerings and Proceeds

The following information must be provided for any Regulation A offering that has terminated or completed prior to the filing of this Form 1-K, unless such information has been previously reported in a manner permissible under Rule 257. If such information has been previously reported, check this box ☐ and leave the rest of Part I blank.

Not applicable

BUSINESS

Overview

Appliqate is a marketing and technology company focusing on Text Message Marketing and loyalty rewards through text marketing. This plan is intended to assist the company by establishing the parameters and setting goals to become a profitable company in the year 2017. This goal will be accomplished through strategic growth and the implementation of a marketing plan to increase sales and revenue.

The Industry

The text marketing industry is growing at an extremely fast rate. Appliqate intends to capture a portion of the market through superior customer service, better and faster results for clients, and cutting edge technology. According to a report titled “A2P SMS Market Global Industry Analysis, Size, Share, Growth, Trends and Forecast, 2014-2020” the SMS global market will reach \$70.32 billion in the year 2020. This same report states that the SMS market was valued at \$53.07 billion in 2013. With the rapid growth projected Appliqate is in an industry that will see huge success over the next several years. It is our goal to become an industry leader while maintaining our excellent customer service.

Strategy

The key to success in Text Marketing is customer retention. This is one of the hardest areas due to the fact that many business owners are “too busy” to manage their text marketing campaigns. Appliqate has removed this as a barrier for companies through our campaign management. Each business has a SMS expert that assists in the implementation of their marketing campaign. This allows business owners to focus on their business and have an experienced SMS expert run their text marketing campaign. Constant contact with customers helps retain them and keep them excited about the results they are seeing from their texting campaign.

Property

The principle office of the company is located at 12465 South Fort St, Suite 240 Draper, UT 84020. This location has an office suite approximately 400 square feet and access to a conference room for meetings.

MANAGEMENT'S DISCUSSION AND ANALYSIS OF FINANCIAL CONDITION AND RESULTS OF OPERATIONS

The following discussion of our financial condition and results of operations should be read in conjunction with the financial statements and the notes thereto of the Company, as well as the financial statements and the notes thereto, included in this Offering Circular. The following discussion contains forward-looking statements. Actual results could differ materially from the results discussed in the forward-looking statements. See “Risk Factors” and “Cautionary Note Regarding Forward-Looking Statements” above.

Results of Operations of the Company Ending Jan 31, 2016

The company has started signing customers and is beginning to generate revenues based on a subscription to our text marketing program. Our text based rewards program is estimated to be completed by the beginning of the third quarter in 2016. The design and implementation of these programs will set a distinct selling advantage in the digital marketing industry by combining these powerful marketing tools into one easy to use account. Significant expenses during the period included \$4,992 in aggregation costs and \$3,500 in professional fees for audited financial statements and \$60,000 in stock compensation expense for services. A net loss of \$81,965 was taken during the period.

Results of Operations of the Company Ending Jan 31, 2017

The company has increased revenues based on our subscription based text marketing program. Our text based rewards program is estimated to be completed by the beginning of the third quarter in 2017. The design and implementation of these programs will set a distinct selling advantage in the digital marketing industry by combining these powerful marketing tools into one easy to use account. Significant expenses during the period included \$120,000 in compensation expense. A net loss of \$108,190 was taken during the period.

Liquidity and Capital Resources of the Company Jan 31, 2017 and Jan 31, 2016

As previously noted, we are a start-up company and our ability to succeed in the market will greatly depend on our ability to secure investment funding through the sale of securities. We intend to use proceeds of the sale of securities to increase our market presence through advertising and hiring key staff members that will assist us in forming strategic partnerships. At the period end Jan 31, 2017 the company had \$303 cash on hand at the period end Jan 31, 2016 the company had \$3,574 cash on hand. We intend to raise the funds necessary through security sales and not undertake additional loans. If needed we are able to secure additional loans from private individuals as well as banking institutions.

MANAGEMENT

Name	Position	Age	Start Date
David Anderson	CEO	35	05/2015
Witaly Yatsik	CTO	42	05/2015
Jordan Hemming	Executive Vice President	35	05/2015

David Anderson, Jordan Hemming, and Witaly Yatsik have combined for over 35 years of experience in marketing and technology development. They have opened several successful businesses and know what it takes to build a new company. Mr. Hemming has extensive experience in building sales forces and managing the entire sales process. Mr. Anderson has worked with numerous companies and assisted in the development and fulfillment of the customer service experience. Mr. Yatsik has over 20 years of experience programming and designing custom software.

SECURITY OWNERSHIP OF MANAGEMENT AND CERTAIN SECURITY HOLDERS

The following table sets forth information as to the shares of common stock beneficially owned as of Jan. 31, 2015 by (i) each person known to us to be the beneficial owner of more than 5% of our common stock; (ii) each Director; (iii) each Executive Officer; and (iv) all of our Directors and Executive Officers as a group. Unless otherwise indicated in the footnotes following the table, the persons as to whom the information is given had sole voting and investment power over the shares of common stock shown as beneficially owned by them.

Directors and Executive Officers	Amount	Percent
David Anderson	20,000,000	32.79
Witaly Yatsik	20,000,000	32.79
Jordan Hemming	20,000,000	32.79

Shares issued are founder shares that were issued upon conception of the company on May 12, 2015

INTEREST OF MANAGEMENT AND OTHERS IN CERTAIN TRANSACTIONS

During the year ended January 31, 2017, Appliqate paid a total of \$29,750 of wages in cash and accrued and contributed an additional \$90,250 to capital. During the period from inception on April 29, 2015 through January 31, 2016, Appliqate accrued \$10,000 for unpaid salary to officers and directors. The officers and directors elected to contribute the accrued wages to capital at January 31, 2016.

During the year ended January 31, 2017, Appliqate accrued \$2,400 for unpaid rent on use of office space to an officer of the Company. The officer elected to contribute the accrued rent to capital at January 31, 2017. During the period from inception on April 29, 2015 through January 31, 2016, Appliqate accrued \$400 for unpaid rent on use of office space to an officer of the Company. The officer elected to contribute the accrued rent to capital at January 31, 2016.

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REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

Board of Directors and Stockholders
Appliqate, Inc.
Salt Lake City, UT

We have audited the accompanying balance sheets of Appliqate, Inc. (the "Company") as of January 31, 2017 and January 31, 2016, and the related statements of operations, stockholders' deficit, and cash flows for the years then ended. These financial statements are the responsibility of the entity's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audits in accordance with the standards of the Public Company Accounting Oversight Board (United States) and in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform an audits to obtain reasonable assurance about whether the financial statements are free of material misstatement. The Company is not required to have, nor were we engaged to perform, an audit of its internal control over financial reporting. Our audit included consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Appliqate, Inc. as of January 31, 2017 and January 31, 2016, and the results of its operations and its cash flows for the years then ended, in conformity with accounting principles generally accepted in the United States of America.

The accompanying financial statements have been prepared assuming that the Company will continue as a going concern. As discussed in Note 5 to the financial statements, the Company has suffered recurring losses from operations and has a net capital deficiency that raises substantial doubt about its ability to continue as a going concern. Management's plans in regard to these matters are also described in Note 5. The financial statements do not include any adjustments that might result from the outcome of this uncertainty.

/s/ MaloneBailey, LLP
www.malonebailey.com
Houston, Texas
May 31, 2017

APPLIQATE, INC.
BALANCE SHEETS

	January 31,	
	2017	2016
ASSETS		
Current assets:		
Cash	\$ 303	\$ 3,574
Total current assets	<u>303</u>	<u>3,574</u>
Intangible Assets – Software in development and not in use	<u>50,000</u>	<u>-</u>
Total assets	<u><u>50,303</u></u>	<u><u>3,574</u></u>
LIABILITIES AND STOCKHOLDERS' DEFICIT		
Current liabilities:		
Accounts payable and accrued liabilities	2,533	139
Total current liabilities	<u>2,533</u>	<u>139</u>
Long-Term liabilities:		
Notes payable	65,000	15,000
Total long-term liabilities	<u>65,000</u>	<u>15,000</u>
Total liabilities	<u>67,533</u>	<u>15,139</u>
Stockholders' deficit:		
Preferred stock A; \$0.001 par value, 1,000,000 shares authorized and no shares issued and outstanding	-	-
Common stock; \$0.001 par value, 1,000,000,000 shares authorized and 60,987,500 and 60,000,000 shares issued and outstanding, respectively	61,370	60,000
Additional paid-in capital	111,555	10,400
Accumulated deficit	<u>(190,155)</u>	<u>(81,965)</u>
Total stockholders' deficit	<u>(17,230)</u>	<u>(11,565)</u>
Total liabilities and stockholders' deficit	<u><u>\$ 50,303</u></u>	<u><u>\$ 3,574</u></u>

The accompanying notes are an integral part of these financial statements.

APPLIQATE, INC.
STATEMENTS OF OPERATIONS

	For the Year Ended January 31, 2017	For the Period from Inception on April 29, 2015 To January 31, 2016
Revenues	\$ 24,208	\$ 176
Cost of revenues	6,404	4,992
Gross profit (loss)	17,804	(4,816)
Operating expenses:		
General and administrative	3,600	7,010
Compensation expense	120,000	70,000
Total operating expenses	123,600	77,010
Total operating loss	(105,796)	(81,826)
Other expense		
Interest expense	2,394	139
Total other expense	2,394	139
Loss before income taxes	(108,190)	(81,965)
Provision for income taxes	-	-
Net loss	\$ (108,190)	\$ (81,965)
Basic loss per common share	\$ (0.00)	\$ (0.00)
Basic weighted average common shares outstanding	60,041,175	57,184,116

The accompanying notes are an integral part of these financial statements.

APPLIQATE, INC.
STATEMENT OF STOCKHOLDERS' DEFICIT

	Preferred Stock		Common Stock		Additional Paid-in Capital	Accumulated Deficit	Total Stockholders' Deficit
	Shares	Amount	Shares	Amount			
Balance, Inception April 29, 2015	-	\$ -	-	\$ -	\$ -	\$ -	\$ -
Common stock issued to founders	-	-	60,000,000	60,000	-	-	60,000
Contribution of wages and rent	-	-	-	-	10,400	-	10,400
Net loss for the period ended January 31, 2016	-	-	-	-	-	(81,965)	(81,965)
Balance, January 31, 2016	-	-	60,000,000	60,000	10,400	(81,965)	(11,565)
Common stock issued for cash	-	-	987,500	988	8,887	-	9,875
Contribution of wages and rent	-	-	-	-	92,650	-	92,650
Net loss for the year ended January 31, 2017	-	-	-	-	-	(108,190)	(108,190)
Balance, January 31, 2017			60,987,500	\$ 60,988	\$ 111,937	\$ (190,155)	\$ (17,230)

The accompanying notes are an integral part of these financial statements.

APPLIQATE, INC.
STATEMENTS OF CASH FLOWS

	For the Year Ended January 31, 2017	For the Period from Inception on April 29, 2015 Through January 31, 2016
Cash flows from operating activities:		
Net loss	\$ (108,190)	\$ (81,965)
Adjustments to reconcile net loss to net cash used in operating activities:		
Common stock issued for services	-	60,000
Contribution of wages and rent	92,650	10,400
Changes in operating assets and liabilities:		
Increase in accounts payable and accrued expenses	2,394	139
Net cash used in operating activities	<u>(13,146)</u>	<u>(11,426)</u>
Cash flows from financing activities:		
Proceeds from stock issued for cash	9,875	-
Proceeds from notes payable	-	15,000
Net cash provided by financing activities	<u>9,875</u>	<u>15,000</u>
Net change in cash	(3,271)	3,574
Cash, beginning of period	3,574	-
Cash, end of period	<u>\$ 303</u>	<u>\$ 3,574</u>
SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION:		
Cash paid for interest	\$ -	\$ -
Cash paid for taxes	\$ -	\$ -
NON-CASH INVESTING AND FINANCING ACTIVITY:		
Software purchased with note payable	\$ 50,000	\$ -

The accompanying notes are an integral part of these financial statements.

APPLIQATE, INC.
Notes to Financial Statements
January 31, 2017

NOTE 1 - ORGANIZATION AND SIGNIFICANT ACCOUNTING POLICIES

The financial statements presented are those of Appliqate, Inc. ("Appliqate", or the "Company"). Appliqate was incorporated on April 29, 2015, under the laws of the State of Wyoming.

Appliqate is a marketing and technology company focusing on text message marketing and loyalty rewards through text marketing. Appliqate campaign management business has a SMS expert that assists in the implementation of their marketing campaign, allowing business owners to focus on their business and have an experienced SMS expert run their text marketing campaign.

a. Basis of Presentation

The Financial Statements and related disclosures have been prepared pursuant to the rules and regulations of the Securities and Exchange Commission ("SEC"). The Financial Statements have been prepared using the accrual basis of accounting in accordance with Generally Accepted Accounting Principles ("GAAP") of the United States. Appliqate has elected a January 31 year-end.

b. Cash Equivalents

Appliqate considers all highly liquid investments with maturities of three months or less when purchased to be cash equivalents.

c. Use of Estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

d. Revenue Recognition Policy

The Company recognizes revenue under ASC 605 when persuasive evidence of an arrangement exists, services have been delivered, the sales price is fixed or determinable, and collectability is reasonably assured. The Company has recognized \$24,208 and \$176 in revenue for the year ended January 31, 2017 and the period from inception through January 31, 2016, respectively.

e. Stock-Based Compensation

Appliqate records stock-based compensation using the fair value method. Equity instruments issued to employees and the cost of the services received as consideration are accounted for in accordance with ASC 718 "Stock Compensation" and are measured and recognized based on the fair value of the equity instruments issued. All transactions with non-employees in which goods or services are the consideration received for the issuance of equity instruments are accounted for in accordance with ASC 515 "Equity-Based Payments to Non-Employees", based on the fair value of the consideration received or the fair value of the equity instrument issued, whichever is more reliably measurable.

f. Fair Value of Financial Instruments

The carrying amounts reflected in the balance sheets for accrued expenses approximate the respective fair values due to the short maturities of these items.

g. New Accounting Pronouncements

Appliqate has implemented all new accounting pronouncements which include new revenue recognition policies that are in effect and that may impact its financial statements and does not believe that there are any other new accounting pronouncements that have been issued that might have a material impact on its financial position or results of operations.

APPLIQATE, INC.
Notes to Financial Statements
January 31, 2017

h. Long Lived Assets

Periodically the Company assesses potential impairment of its long-lived assets, which include property, equipment and acquired intangible assets, in accordance with the provisions of ASC Topic 360, "Property, Plant and Equipment." The Company recognizes impairment losses on long-lived assets used in operations when indicators of impairment are present and the undiscounted cash flows estimated to be generated by those assets are less than the assets' carrying values. An impairment loss would be recognized in the amount by which the recorded value of the asset exceeds the fair value of the asset, measured by the quoted market price of an asset or an estimate based on the best information available in the circumstances. There were no such losses recognized since inception.

i. Basic and Diluted Loss Per Share

Appliqate presents both basic and diluted earnings per share (EPS) on the face of the income statement. Basic EPS is computed by dividing net income (loss) available to common shareholders (numerator) by the weighted average number of shares outstanding (denominator) during the period. Diluted EPS gives effect to all dilutive potential common shares outstanding during the period including convertible debt, stock options, and warrants, using the treasury stock method, and convertible securities, using the if-converted method. In computing diluted EPS, the average stock price for the period is used in determining the number of shares assumed to be purchased from the exercise of stock options or warrants. Diluted EPS excludes all dilutive potential shares if their effect is anti-dilutive. Appliqate has no issued potentially dilutive instruments.

j. Income Taxes

Appliqate files income tax returns in the U.S. federal jurisdiction, and the state of Wyoming. Appliqate's policy is to recognize interest accrued related to unrecognized tax benefits in interest expense and penalties in operating expenses. Tax years open to inspection by the IRS include 2016 and 2017.

Deferred taxes are provided on a liability method whereby deferred tax assets are recognized for deductible temporary differences and operating loss and tax credit carry forwards and deferred tax liabilities are recognized for taxable temporary differences. Temporary differences are the differences between the reported amounts of assets and liabilities and their tax bases. Deferred tax assets are reduced by a valuation allowance when, in the opinion of management, it is more likely than not that some portion or all of the deferred tax assets will not be realized. Deferred tax assets and liabilities are adjusted for the effects of changes in tax laws and rates on the date of enactment.

Net deferred tax assets consist of the following components as of January 31, 2017 and 2016:

	2017	2016
Deferred tax assets:		
Net operating loss carry forward	\$ 8,600	\$ 3,999
Valuation allowance	(8,600)	(3,999)
Net deferred tax asset	\$ -	\$ -

The federal income tax provision differs from the amount of income tax determined by applying the U.S. federal income tax rate of 35% to pretax income from continuing operations for the period ended January 31, 2017 due to the following:

	2017	2016
Pre-tax book loss	\$ (37,867)	\$ (28,689)
Stock for services	-	21,000
Expenses contributed capital	32,428	3,640
Net operating loss carry forward	(3,999)	-
Accrued expenses	838	50
Valuation allowance	8,600	3,999
Federal Income Tax	\$ -	\$ -

APPLIQATE, INC.
Notes to Financial Statements
January 31, 2017

Appliqate had net operating losses of approximately \$24,572 that expire in years through 2027. Due to the change in ownership provisions of the Tax Reform Act of 1986, net operating loss carryforwards for Federal income tax reporting purposes are subject to annual limitations. Should a change in ownership occur, net operating loss carryforwards may be limited as to use in future years.

k. Related Parties

The Company follows ASC 850, Related Party Disclosures, for the identification of related parties and disclosure of related party transactions.

l. Intangible Asset

The company purchased an intangible asset for \$50,000 that is software under development and currently not in use, thus there is no amortization expense for the period ending 1/31/17

m. Concentration

The company has a revenue agreement with a marketing firm that makes up approximately 93% of the revenue of the company.

NOTE 2 - RELATED PARTY TRANSACTIONS

During the year ended January 31, 2017, Appliqate paid a total of \$29,750 of wages in cash to Company officers and the officers elected to contribute the remaining accrued wages of \$90,250 to capital. During the period from inception on April 29, 2015 through January 31, 2016, Appliqate accrued \$10,000 for unpaid salary to officers and directors. The officers and directors elected to contribute the accrued wages to capital at January 31, 2016.

During the year ended January 31, 2017, Appliqate accrued \$2,400 for unpaid rent on use of office space to an officer of the Company. The officer elected to contribute the accrued rent to capital at January 31, 2017. During the period from inception on April 29, 2015 through January 31, 2016, Appliqate accrued \$400 for unpaid rent on use of office space to an officer of the Company. The officer elected to contribute the accrued rent to capital at January 31, 2016.

NOTE 3 - STOCKHOLDERS' DEFICIT

At inception on April 29, 2015, Appliqate issued a total of 60,000,000 shares of common stock as founder's shares for services valued at \$60,000, or \$0.001 per share.

Officers and directors of the Company elected to contribute \$10,000 in accrued wages to capital at January 31, 2016.

An officer of the Company elected to contribute \$400 in accrued rent to capital at January 31, 2016.

Between September 2016 and January 2017, Appliqate sold a total of 987,500 shares of its common stock for cash of \$9,875, or \$0.01 per share.

Officers and directors of the Company elected to contribute \$90,250 in accrued wages to capital at January 31, 2017.

An officer of the Company elected to contribute \$2,400 in accrued rent to capital at January 31, 2017.

APPLIQATE, INC.
Notes to Financial Statements
January 31, 2017

NOTE 4 - NOTES PAYABLE

On January 4, 2016, Appliqate issued a note payable in the amount of \$15,000 for cash. The note accrues interest at 12.5%, is unsecured and due January 4, 2026.

On January 1, 2017, Appliqate issued a note payable in the amount of \$50,000 for software in development and not in use at January 31, 2017. The note accrues interest at 12.5%, is unsecured and due January 4, 2026.

NOTE 5 - GOING CONCERN

Appliqate's financial statements are prepared using Generally Accepted Accounting Principles applicable to a going concern that contemplates the realization of assets and liquidation of liabilities in the normal course of business. However, Appliqate has accumulated losses since its inception and has negative cash flows from operations, which raise substantial doubt about its ability to continue as a going concern. Management's plans with respect to alleviating the adverse financial conditions that caused management to express substantial doubt about the Appliqate's ability to continue as a going concern are as follows:

Appliqate is currently seeking funding for the start-up of operations during fiscal year 2018 and plans to enter into several financing transactions. The continuation of Appliqate as a going concern is dependent upon its ability to generating profitable operations that produce positive cash flows. If Appliqate is not successful, it may be forced to raise additional debt or equity financing.

There can be no assurance that Appliqate will be able to achieve its business plans, raise any more required capital or secure the financing necessary to achieve its current operating plan. The ability of Appliqate to continue as a going concern is dependent upon its ability to successfully accomplish the plan described in the preceding paragraph and eventually attain profitable operations. The accompanying financial statements do not include any adjustments that might be necessary if the Company is unable to continue as a going concern.

SIGNATURES

Pursuant to the requirements of Regulation A, the issuer has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized, on May 31, 2017.

APPLIQATE INC

By: /s/ David Anderson

Name: David Anderson

Title: President, Chief Executive Officer and Director

Pursuant to the requirements of Regulation A, this report has been signed below by the following persons on behalf of the issuer and in the capacities on May 31, 2017.

/s/ David Anderson

Name: David Anderson

President, Chief Executive Officer and Director
(Principal Executive Officer)

/s/ Jordan Hemming

Name: Jordan Hemming

Executive Vice President

