



PRADHAN MANTRI FASAL BIMA YOJANA (PMFBY)

History	<ul style="list-style-type: none">➤ Comprehensive Crop Insurance Scheme (CCIS) : 1985-99➤ National agricultural insurance scheme (NAIS) : Started in Rabi 1999-2000 to Kharif 2013 (But some states allowed to be continued up to Rabi 2015-16)➤ MODIFIED NATIONAL AGRICULTURAL INSURANCE SCHEME(MNAIS) : Started Rabi 2010-11➤ PILOT WEATHER BASED CROP INSURANCE SCHEME (WBCIS) :Started 2007-08➤ PILOT COCONUT PALM INSURANCE SCHEME (CPIS) : 2009➤ The existing NAIS, MNAIS, WBCIS and CPIS were merged under a Central Sector Scheme “National Crop Insurance Programme(NCIP) / Rashtriya Fasal Bima Karyakram (RFBK)”.➤ NCIP started from Rabi 2013-14.➤ NCIP/NAIS has recently been reviewed, and a new scheme namely, Pradhan Mantri Fasal Bima Yojana (PMFBY) has been approved in place of MNAIS/NAIS for implementation from Kharif 2016 season.
Events	<p>Announced : 18 Feb. 2016</p> <p>Become Operational : 01.04.2016(Kharif 2016)</p>
Web portal	National Crop Insurance Portal (www.pmfby.gov.in)



Risk Coverage	<ul style="list-style-type: none">➤ The basic cover under the scheme covers the risk of loss of yield to standing crop (sowing to harvesting).➤ This comprehensive risk insurance is provided to cover yield losses on an area based approach basis due to non-preventable risks like Drought, dry spells, flood, inundation, wide spread pest and disease attack, landslides, natural fire due to lightening, storm, hailstorm, and cyclone.
Add-on Risk Coverage(Based on state govt. choice)	<ul style="list-style-type: none">➤ Prevented Sowing/Planting/Germination Risk.➤ Mid-Season Adversity➤ Post-Harvest Losses➤ Localized Calamities➤ Attack by wild animals
Mandatory Documents	Aadhar Card , Bank Passbook, Land Record/ Tenancy Agreement ,and self-declaration certificate
Insurance Companies	Total: 18 Award of Tender to Insurance Companies will be for 3 years compulsorily.
Post-Harvest Losses covered under PMFBY	<ul style="list-style-type: none">➤ 14 days from date of harvesting➤ Hailstorm, Cyclone, Cyclonic rains, Unseasonal rains
Claim Transfer Mode	Direct Bank Transfer (DBT)
Interest rates	Insurance company has to pay 12% interest rate per annum for delay in settlement claims.
Premium subsidy sharing pattern	<ul style="list-style-type: none">➤ Between Centre and North Eastern States : 90:10➤ Remaining states : 50:50
Premium subsidy utilized during 2018-19	<ul style="list-style-type: none">➤ Farmers Share : 4,855 crores➤ GOI share : 11,909 Crores➤ State Share : 12055 crores➤ Gross premium : 28820 crores