Cap-and-trade in Energy Capacity Investment when the planner is inattentive

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Outline

.pull-left[- Motivation - Why revisiting - Literature Review - Motivating example - Model - Equilibrium - Results - Discussion].pull-right[Extra - Log case - Beliefs]

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This is the outline of the presentation. First, I would like to explain why we think we are revisiting this problem. Then, I will provide a motivation regarding some contingent discussion in order to prepare the theoretical literature revision.

Before the model is presented I will give you an example we worked in earlier versions of the manuscript that should carry the first idea we had.

Then, we revise little notations and the results in order to open a discussion to understand the meaning of the results.

I have some extra material regarding some comparative statict for some of you that may be interested in the role of beliefs.

Let us start with the argument behind revisiting this classical