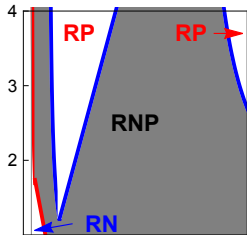
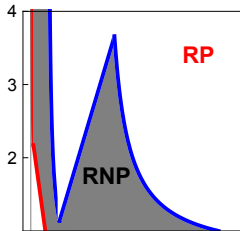


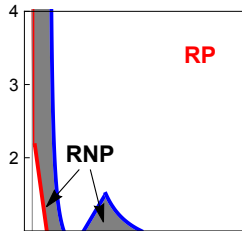
$\phi = 1, \rho = 1$



(b) $\phi = 0.75$



(c) $\phi = 0.5$



productivity (k)