

Drip Pitch Deck

Find cool things to do, and get there with your friends.



Problem

Loneliness is a concern for young people in urban centers.

People want to find enriching and fun things to do with others.

No social media application yet exists that easily brings people together in person.



Solution

A mobile application for users to find popular events nearby, see which friends are going, and invite others to go.



Save Time

figuring out what to do



Meet New People

without a blind date



Easily Share

your plans or your events



Market Validation

eventbrite.com

facebook.com

2 million events held on Eventbrite in 2016

550 million people use Facebook events each month

4 million tickets
are processed per week on
Eventbrite

47 million public events created on Facebook in 2015

\$1.5 billion total volume processed on Eventbrite in 2014

41% of users
on Facebook engage with public
events each month



Market Size

\$5

Billion in Revenue from Ticket Sales (United States)

Total Available Market (US only)
source: IBIS World

6.3%

CAGR for the ticket market 2017-2021

Growth Rate of Market source: Cision PR Newswire

530

Million Tickets Sold on Ticketmaster in 2015

Ticketmaster Ticket Numbers source: Billboard Report on Live Nation

80

Million Tickets Sold on Eventbrite in 2014

Eventbrite Ticket Numbers source: Eventbrite

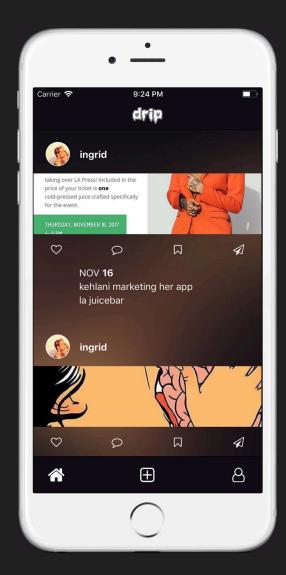
60

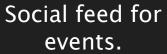
Million Tickets Sold on Drip

Share of Market 10% of available market











Curious about what others are up to?



A map of friends sharing where they are.



Business Model

We take a 10% commission on each ticket sale. In time, we will allow for sponsored events.

60

Million Tickets Sold on Drip 10% of Available Market \$25

Avg fee per venue ticket

\$150M

Revenue
Projected by 2020

As advertisers search for more creative ways to promote products, promoted events will also be a significant source of revenue.



Market Adoption

Celebrity Product Input Partnerships

bring culture and a fresh perspective to design/promotion

Young Thug Kehlani Lil Tracy Camillionaire

Dual Posting

allow users to post to Drip, to Facebook Events, and to Eventbrite at the same time

Eventbrite Facebook Events

Business Partnerships

Travel or tourism websites Music Industry Sports Industry



Team



Ingrid Zippe

Software Engineering, Product Design

Brown Unviersity
Computer Science + Visual Art | 2018

Kairos Fellow | 2018

Advisor to the Brown University Nelson Center for Entrepreneurship | 2016-2018

Advisor at Ense | 2017-2018



Jimin Ha

Software Engineering, Product Management

Wisconsin Lutheran College Mathematics + Computer Science | 2017

Intern at Nomura Financial Investment (Korea) Company | 2017

Horizons Hackathon Winner | 2017



Advisors



Iqram Magdon-Ismail
Cofounder of Venmo
Cofounder of Ense

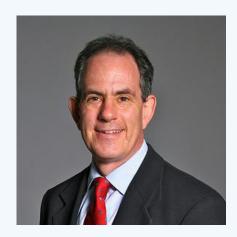


Abhi Ramesh
Co-Founder at the Horizons School of Technology
DreamIt Ventures Class of 2014
B.S. in Economics from The Wharton School



Ongoing Mentors

Danny Warshay and **Barrett Hazeltine** are professors who have been pivotal in my entrepreneurial education, and both may evolve as strong mentors and advisors to the company.

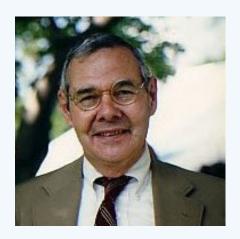


Daniel Warshay

Serial entrepreneur, sold first company to Apple and second company to Oracle

Professor of Entrepreneurship at Brown University

Director of the Brown University Nelson Center for Entrepreneurship



Barrett Hazeltine

Professor with teaching experience in Zimbabwe, Bangladesh, Indonesia, Nigeria, South Africa, The Philippines, and Taiwan

Professor of Entrepreneurship at Brown University

Competition

Social Network









Music / Sports Events





Discover All Events





Ticket Platform



Competitive Advantage



Discovery

The first point-of-contact with a consumer is upon discovering the event



Social

People want to experience things with their friends



List Event Once

Dual posting to Facebook Events and Eventbrite



Ease of Use

Search by event type, location, and date



Interactive Map

Blur the line between the physical and the digital, and see your friends' locations



Design & Brand

Drip understands the importance of social and artistic capital



Financial

We are looking for 12 months of financing to reach 50,000 transactions on Drip.

\$100K

Seed Funding Initial Investment Opportunity **50K**

Tickets with Drip avg \$25 fee

\$1M

Revenue over 12 months



Summary

We want to tap into a \$5 billion market for events by introducing a social product that makes finding events easy.

We will scale by inviting cultural figures onto our board to represent the app, by allowing for dual posting to other sites, and by using the Facebook API to enhance our social features.

We are looking for 12 months of financing to reach 50,000 transactions on Drip.