

U.S.-India Science and Technology Endowment Fund (USISTEF)

Executive Summary Format

Question 8: Milestone & Budget Details

A. Project Period (in Months):

B. Project milestones for monitoring (Not more than 3) :

Stage	Milestone Details	Period (in months)	Role of Indian Partner, activities to be performed and progress indicators	Role of US Partner, activities to be performed and progress indicators
1				
2				
3				

C. Milestone-wise breakup of project budget (In INR) :

Milestone	Indian Partner	US Partner		Total Cost
	(in INR)	(in INR)	(in USD)*	(in INR)
Milestone 1				
Milestone 2				
Milestone 3				
Total				

***Exchange Rate: - 1 US Dollar (\$) = Rs. 60 for notional purpose only.**

Note:

- All figures mentioned in the above table should be in Indian Rupee (INR) only. No additional funds will be released for any exchange rate variations; this may be provided for in the contingencies head.
- No institutional overheads/ indirect costs are permitted.
- The Endowment Fund does not provide for any fluctuations in dollar exchange rates or funding items and activities in the total budget. However, provisions for this may be kept in the Contingencies budget (upto ten percent (10%) of the total budget).

D. Total Budget of the Project (in Indian Rupees INR):

S. No.	Particulars	Total Cost (in INR)
1	Overall cost of the project	
2	Expected from the U.S.-India Science and Technology Endowment Fund	
3	Funding from other sources (Please specify in detail, separately)	
	A. Grants received from federal/ non-federal government agencies by the company	
	B. Grants received from Venture Capital (VC)	
	C. Grants received from Angels Network investors	

4	Any other details	
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