

MINISTRY OF PETROLEUM RESOURCES

DEPARTMENT OF PETROLEUM RESOURCES

7, KOFO ABAYOMI STREET, VICTORIA ISLAND, LAGOS

12650

P.M.B. No:

2790000

Telephone:

Website: www.dprnigeria.com

The Managing Director,
Midwestern Oil & Gas Company Plc.
11 Abimbola Awoniyi Close,
Victoria Island,
Lagos.



DPR/RM/ALW/11/2014/01/157

Ref. No:

3rd February, 2014

Date:

Dear Sir,

RE: NEW ALLOWABLE RATES FOR THE FIRST HALF OF THE YEAR 2014

Reference is made to our letter DPR/RM/ALW/11/2014/01/130 dated 7th January, 2014 on the above subject matter. *File*

We have carefully reviewed the performance of the new wells, UMUSADEGE-10 and UMUSADEGE-11 (as contained in the recent MER reports submitted) and hereby wish to inform you that in accordance with section (38 & 43) of the Petroleum (Drilling & Production) Regulation 1969 and its amendments, approval is granted you to produce the wells at the rates specified below.

FIELD	RESERVOIR	WELL	MER (BOPD)	PREVIOUS ALLOWABLE (BOPD)	APPROVED ALLOWABLE (BOPD)
UMUSADEGE	XVIIab	UMU 10SS	2,300	0	2,300
UMUSADEGE	XVIIa	UMU 10SS	1,650	0	1,650
UMUSADEGE	XXI	UMU 10LS	1,520	0	1,000
UMUSADEGE	XIIb	UMU 11LS	3,280	0	3,250
UMUSADEGE	IX	UMU 11SS	620	0	620
UMUSADEGE	TOTAL		9,370	0	8,820

The total technical allowable for your company is now 23,940bopd as against 15,120bopd previously approved.

It is to be noted that with the exception of wells currently on approved test, any well not listed in the submitted MER tests reports should on no account be re-opened for production without permission from the Director of Petroleum Resources.

Yours faithfully,

P. O. Maseli
P. O. Maseli (Mrs)
For: Director, Petroleum Resources

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The Managing Director
Midwestern Oil & Gas Company Plc.
Plot 6B, Block 3 Prince Alaba Oniru way,
Oniru Estate,
Victoria Island,
Lagos.

Dear Sir,



DPR/RM/ALW/11/2014/01/130

Ref. No:

7th January, 2014

Date:

NEW ALLOWABLE RATES FOR THE FIRST HALF OF THE YEAR 2014

We have carefully reviewed the performance of your wells and pools with all available information at our disposal and have computed new technical allowable rates for them.

File

The attached new allowable rates for **MIDWESTERN** is hereby forwarded to you and the allowable totaling 15,120bopd shall be effective from January 1, 2014.

We restate here that allowable is not transferable and that the individual well rate represents the maximum daily production from each well. Production rates will be maintained at or below the allowable rates only on condition that the wells concerned sustain acceptable performance.

It is to be noted that with the exception of wells currently on approved test, any well not listed in the attached schedule should on no account be re-opened for production without permission from the Director of Petroleum Resources.

Yours faithfully,

Maseli, P. O. (Mrs.)

For: Director, Petroleum Resources

MIDWESTERN OIL & GAS COMPANY PLC
1ST HALF 2014 TECHNICAL ALLOWABLE

FIELD	RESERVOIR	WELL	MER (bopd)	ALLOWABLE (bopd)	REMARKS
Umusadege	XIIa & XIIb	1	3,223	2800	
Umusadege	D1	3	0	0	Shut In
Umusadege	IX	5	2,249	2100	
Umusadege	XIIIa	6SS	1,421	1420	
Umusadege	XVI	6LS	0	0	Shut In
Umusadege	XIIIb	6LS	527	520	
Umusadege	XIV	7LS	673	630	
Umusadege	X	7SS	1,942	1750	
Umusadege	XV	8LS	0	0	Shut In
Umusadege	XIIa	8LS	1,140	1000	
Umusadege	XIIb	8LS	0	0	Shut In
Umusadege	XIIIa/XIIIB	9LS	0	0	Shut In
Umusadege	XIV	9LS	4,502	4000	
Umusadege	XIIA	9SS	948	900	
Umusadege	IX	9SS	0	0	Shut In
Umusadege	IXVIIab	10SS	0	0	Shut In
Umusadege	IXVIIa	10SS	0	0	Shut In
TOTAL			16,625	15,120	

John