

MINISTRY OF PETROLEUM RESOURCES

DEPARTMENT OF PETROLEUM RESOURCES

7, KOFO ABAYOMI STREET, VICTORIA ISLAND, LAGOS

12650

P.M.B. No:

2790000

Telephone:

Website: www.dpmigeria.com

The Managing Director,
Midwestern Oil & Gas Company Plc.
11 Abimbola Awoniyi Close,
Victoria Island,
Lagos.



DPR/RM/ALW/11/2014/01/157

Ref. No:

3rd February, 2014

Date:

Dear Sir,

RE: NEW ALLOWABLE RATES FOR THE FIRST HALF OF THE YEAR 2014

Reference is made to our letter DPR/RM/ALW/11/2014/01/130 dated 7th January, 2014 on the above subject matter.

We have carefully reviewed the performance of the new wells, UMUSADEGE-10 and UMUSADEGE-11 (as contained in the recent MER reports submitted) and hereby wish to inform you that in accordance with section (38 & 43) of the Petroleum (Drilling & Production) Regulation 1969 and its amendments, approval is granted you to produce the wells at the rates specified below.

| FIELD | RESERVOIR | WELL | MER (BOPD) | PREVIOUS ALLOWABLE (BOPD) | APPROVED ALLOWABLE (BOPD) |
|-----------|-----------|----------|------------|---------------------------|---------------------------|
| UMUSADEGE | XVIIab | UMU 10SS | 2,300 | 0 | 2,300 |
| UMUSADEGE | XVIIIa | UMU 10SS | 1,650 | 0 | 1,650 |
| UMUSADEGE | XXI | UMU 10LS | 1,520 | 0 | 1,000 |
| UMUSADEGE | XIib | UMU 11LS | 3,280 | 0 | 3,250 |
| UMUSADEGE | IX | UMU 11SS | 620 | 0 | 620 |
| TOTAL | | | 9,370 | 0 | 8,820 |

The total technical allowable for your company is now 23,940bopd as against 15,120bopd previously approved.

It is to be noted that with the exception of wells currently on approved test, any well not listed in the submitted MER tests reports should on no account be re-opened for production without permission from the Director of Petroleum Resources.

Yours faithfully,

P. O. Maseli (Mrs)
For: Director, Petroleum Resources

MINISTRY OF PETROLEUM RESOURCES

DEPARTMENT OF PETROLEUM RESOURCES

7, KOFO ABAYOMI STREET, VICTORIA ISLAND, LAGOS

12650

M.B. No:

2790000

Telephone

Website: www.dprnigeria.com

The Managing Director

Midwestern Oil & Gas Company Plc.

Plot 6B, Block 3 Prince Alaba Oniru way,
Oniru Estate,
Victoria Island,
Lagos.



DPR/RM/ALW/11/2014/01/130

Ref. No:

Date: 7th January, 2014

Dear Sir,

NEW ALLOWABLE RATES FOR THE FIRST HALF OF THE YEAR 2014

We have carefully reviewed the performance of your wells and pools with all available information at our disposal and have computed new technical allowable rates for them.

File

The attached new allowable rates for **MIDWESTERN** is hereby forwarded to you and the allowable totaling 15,120bopd shall be effective from January 1, 2014.

We restate here that allowable is not transferable and that the individual well rate represents the maximum daily production from each well. Production rates will be maintained at or below the allowable rates only on condition that the wells concerned sustain acceptable performance.

It is to be noted that with the exception of wells currently on approved test, any well not listed in the attached schedule should on no account be re-opened for production without permission from the Director of Petroleum Resources.

Yours faithfully,

Maseli

Maseli, P. O. (Mrs.)
For: Director, Petroleum Resources

MIDWESTERN OIL & GAS COMPANY PLC

1ST HALF 2014 TECHNICAL ALLOWABLE

| FIELD | RESERVOIR | WELL | ALLOWABLE | | REMARKS |
|--------------|-------------|------|---------------|---------------|---------|
| | | | MER (bopd) | (bopd) | |
| Umusadege | XIIa & XIIb | 1 | 3,223 | 2800 | |
| Umusadege | D1 | 3 | 0 | 0 | Shut In |
| Umusadege | IX | 5 | 2,249 | 2100 | |
| Umusadege | XIIIa | 6SS | 1,421 | 1420 | |
| Umusadege | XVI | 6LS | 0 | 0 | Shut In |
| Umusadege | XIIIb | 6LS | 527 | 520 | |
| Umusadege | XIV | 7LS | 673 | 630 | |
| Umusadege | X | 7SS | 1,942 | 1750 | |
| Umusadege | XV | 8LS | 0 | 0 | Shut In |
| Umusadege | XIIa | 8LS | 1,140 | 1000 | |
| Umusadege | XIIb | 8LS | 0 | 0 | Shut In |
| Umusadege | XIIIA/XIIIB | 9LS | 0 | 0 | Shut In |
| Umusadege | XIV | 9LS | 4,502 | 4000 | |
| Umusadege | XIIIA | 9SS | 948 | 900 | |
| Umusadege | IX | 9SS | 0 | 0 | Shut In |
| Umusadege | XVIIab | 10SS | 0 | 0 | Shut In |
| Umusadege | XVIIa | 10SS | 0 | 0 | Shut In |
| TOTAL | | | 16,625 | 15,120 | |