



Mr. Olusegun Aganga
The Honourable Minister
Federal Ministry of Trade and Investment
Federal Secretariat
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Garki, Abuja.

**Shell Nigeria Exploration & Production
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Attention: The Permanent Secretary

11 February 2014

Our ref: SNEPCo-FIN-2013-0034L

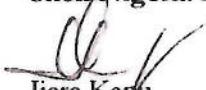
Dear Sir,

Monthly and quarterly returns of Crude oil production and export as at Quarter 4 2013

We hereby advise the actual volumes of crude oil produced and exported by SNEPCo from Bonga and Erha FPSOs for the month of January to December 2013.

Yours faithfully,

Shell Nigeria Exploration & Production Company Limited


Ijere Karu

Business Relations Manager

Cc: GGM, COMID – NNPC, ABUJA

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STREAM	SNEPCO Q1 2013 PRODUCTION AND EXPORT SUMMARY						Q1 2013 SUMMARY	
	JANUARY		FEBRUARY		MARCH			
Q1 2013 EXPORT PERMIT VOLUMES	PRODUCTION VOLUMES	EXPORT VOLUMES	PRODUCTION VOLUMES	EXPORT VOLUMES	PRODUCTION VOLUMES	EXPORT VOLUMES	PRODUCTION VOLUMES	EXPORT VOLUMES
	NET BBLS	NET MT	NET BBLS	NET MT	NET BBLS	NET MT	NET BBLS	NET MT
BONGA	5,000,000	668,871	951,459	127,281	1,420,620	196,539	543,398	72,690
ERHA	3,000,000	401,322	1,603,341	214,486	955,960	128,671	1,367,892	182,983

NOTE: Bonga and Erha Production and Export volumes shown above is Shell exclusive.

Conversion rate from net barrels to net metric tonnes used on production volumes is 0.133774139



Approved by: Capt. Rick HIBBERT



Reviewed by: Peter DIFISU

Prepared by: 'kewwe OFOWNE
11.2.14

SNEPCO Q2 2013 PRODUCTION AND EXPORT SUMMARY										Q2 2013 SUMMARY	
STREAM	APRIL			MAY			JUNE				
	PRODUCTION VOLUMES		EXPORT VOLUMES	PRODUCTION VOLUMES		EXPORT VOLUMES	PRODUCTION VOLUMES		EXPORT VOLUMES		
	NET BBLS	NET MT	NET BBLS	NET MT	NET BBLS	NET MT	NET BBLS	NET MT	NET BBLS	NET MT	NET BBLS
BONGA	4,000,000	535,097	1,627,051	217,657	953,616	132,190	1,504,247	201,223	954,776	132,209	689,236
ERHA	2,000,000	267,548	1,427,550	190,969	0	0	1,256,217	168,044	960,733	129,470	0

NOTE: Conversion rate from net barrels to net metric tonnes used on production volumes is 0.133774139

Bonga and Erha Production and Export volumes shown above is Shell exclusive.


Approved by: Capt. Rick HIBBERT

SNEPCO Q3 2013 PRODUCTION AND EXPORT SUMMARY										Q3 2013 SUMMARY	
STREAM	JULY					AUGUST					SEPTEMBER
	Q3 2013 EXPORT PERMIT VOLUMES		PRODUCTION VOLUMES		EXPORT VOLUMES	PRODUCTION VOLUMES		EXPORT VOLUMES	PRODUCTION VOLUMES		EXPORT VOLUMES
	NET BBLS	NET M/T	NET BBLS	NET M/T	NET BBLS	NET M/T	NET BBLS	NET M/T	NET BBLS	NET M/T	NET BBLS
BONGA	4,000,000	535,097	1,567,957	209,752	955,097	131,764	1,288,420	172,352	954,800	131,806	1,287,479
ERHA	3,000,000	401,322	1,329,156	177,807	1,002,848	135,329	1,417,846	189,665	1,000,482	134,772	1,413,586

NOTE: Bonga and Erha Production and Export volumes shown above is Shell exclusive.

Conversion rate from net barrels to net metric tonnes used on production volumes is 0.133774139



Approved by: Capt. Rick HIBBERT



Reviewed by: Peter DIRISU



SNEPCO Q4 2013 PRODUCTION AND EXPORT SUMMARY												
STREAM	OCTOBER			NOVEMBER			DECEMBER			Q4 2013 SUMMARY		
	NET BBLS	NET MT	NET BBLS	NET MT	NET BBLS	NET MT	NET BBLS	NET MT	NET BBLS	NET MT	NET BBLS	NET MT
BONGA	3,000,000	401,322	1,311,185	175,403	0	0	486,802	65,120	952,862	127,468	526,501	70,430
ERHA	3,000,000	401,322	1,166,181	156,005	999,528	133,711	1,243,351	166,323	950,612	127,167	1,422,732	190,319

NOTE:

Bonga and Erha Production and Export volumes shown above is Shell exclusive.
Conversion rate from net barrels to net metric tonnes used on production volumes is 0.133774139



Approved by: Capt. Rick HIBBERT



Reviewed by: Peter DIRISU

Prepared by: 'kevwe OFOVWE
11-2-14

COMPANY Name: SNEPCO (BONGA)
CRUDE OIL EXPORTS AND PROCEEDS (Schedule 2)

Date	10-Feb-2014							
Month	JANUARY - DECEMBER 2013							
Stream	SNEPCO (BONGA)							
Consignor	SNEPCO							
Price / Barrel								
B/Lading date	Vessel	API	BSW %	Net Barrels	Net M/Tons	Destination	\$	Proceeds @ REALISED PRICE =N=
05/01/2013	PROFIT	30.80	0.03	1,034,861	143,121	TRIESTE, ITALY	119,277,354	18,517,070,896
31/01/2013	BUNGA KASTURI	30.60	-	385,759	53,418	OMSP(S) USGC	44,462,312	6,902,498,743
02/02/2013	BUNGA KASTURI	30.79	-	569,192	78,721	OMSP(S) USGC	67,448,807	10,470,887,686
18/02/2013	SCF KHBIBINY	31.40	-	524,881	72,328	WILHELMSHAVEN FOR ORDERS	62,199,081	9,655,909,709
04/03/2013	COLORADO	31.09	-	1,049,950	144,947	OMSP(S) USGC	117,426,408	18,230,919,548
31/03/2013	MARE DORICUM	30.33	0.10	999,002	138,573	U.S. GULF FOR ORDERS	111,728,384	17,346,278,480
06/04/2013	SKOPELOS	30.42	0.10	953,616	132,190	OMSP(S) INDIA	100,427,780	15,591,173,787
30/05/2013	KINOLOS	30.60	0.03	954,776	132,209	OMSP(S) INDIA	99,708,308	15,479,066,703
10/07/2013	PRINCIPIAR JOY	31.20	-	955,097	131,764	ABIDJAN, COTE D'IVOIRE	105,007,949	16,303,442,795
07/08/2013	AEGEAN HORIZON	31.09	0.03	954,800	131,806	SINES, PORTUGAL	108,231,354	16,803,567,097
09/09/2013	SKOPELOS	31.31	0.05	954,707	131,624	OMSP(S) INDIA	109,436,249	16,990,863,642
15/09/2013	ALMI NAVIGATOR	31.14	0.17	953,370	131,579	OMSP(S) USGC	108,282,992	16,967,069,133
08/11/2013	NORTH STAR	31.55	0.20	952,862	131,174	PERTAMINA RU-Y, BALIKPAPAN, I	104,552,974	16,227,823,850
Total							1,259,189,952	195,486,572,068

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Reviewed by: Peter DIRISU

Approved by: Capt. Rick HIBBERT



CRUDE OIL LIFTING STATISTICS - SNEPCO (BONGA)

JANUARY - DECEMBER 2013

CRUDE TYPE	EQUITY OWNER	VESSEL	ACCEPTANCE DATE	AGENT	CARGO INSPECTOR	QUANTITIES LIFTED			DESTINATION
						(G. BBLs)	(N. BBLs)	(N. MT)	
BONGA	SNEPCO	PROFIT	02/01/13 E	GAC (NIG.) LTD.	INSPECTORATE	143,161	1,034,861	143,121	30.80 05/01/2013 TRIESTE, ITALY
BONGA	SNEPCO	BUNGA KASTURI	30/01/13 E	GAC (NIG.) LTD.	INTERTEK	53,419	385,759	53,418	30.60 31/01/2013 CMSPI(S) USGC
BONGA	SNEPCO	BUNGA KASTURI	02/02/13 E	GAC (NIG.) LTD.	INTERTEK	77,477	569,182	78,721	30.79 02/02/2013 CMSPI(S) USGC
BONGA	SNEPCO	SCF KHIBINY	17/02/13 E	INCHCAPE SHIPPING SI	INSPECTORATE	71,185	524,881	72,328	31.40 18/02/2013 WILHELMSHAVEN FOR ORDERS
BONGA	SNEPCO	COLORADO	01/03/13 E	GAC (NIG.) LTD.	INSPECTORATE	144,947	1,049,950	144,947	31.09 04/03/2013 CMSPI(S) USGC
BONGA	SNEPCO	MARE DORICUM	30/03/13 E	INCHCAPE SHIPPING SI	INSPECTORATE	138,732	999,002	138,573	30.33 31/03/2013 U.S. GULF FOR ORDERS
BONGA	SNEPCO	SKOPELOS	01/04/13 E	AFRITRAMP LAGOS	INTERTEK	132,342	953,616	132,190	30.42 06/04/2013 CMSPI(S) INDIA
BONGA	SNEPCO	KIMOLOS	30/05/13 E	AFRITRAMP LAGOS	INSPECTORATE	132,248	954,776	132,209	30.60 30/05/2013 CMSPI(S) INDIA
BONGA	SNEPCO	PRINCIPAL JOY	05/07/13 E	DADDY MARITIME	INSPECTORATE	131,764	955,097	131,754	31.20 19/07/2013 ABIDJAN, COTE D'IVOIRE
BONGA	SNEPCO	AEGEAN HORIZON	05/08/13 E	GAC (NIG.) LTD.	INSPECTORATE	131,844	954,800	131,806	31.09 07/08/2013 SINES, PORTUGAL
BONGA	SNEPCO	SKOPELOS	01/09/13 E	AFRITRAMP LAGOS	INSPECTORATE	131,699	954,707	131,624	31.31 09/09/2013 CMSPI(S) INDIA
BONGA	SNEPCO	ALMI NAVIGATOR	05/09/13 E	GAC (NIG.) LTD.	INTERTEK	131,845	953,370	131,579	31.14 15/09/2013 PERTAMINA RU-V, BALIKPAPAN, INDONESIA
BONGA	SNEPCO	NORTH STAR	02/11/13 E	GAC (NIG.) LTD.	INSPECTORATE	131,477	952,862	131,174	31.55 08/11/2013 PERTAMINA RU-V, BALIKPAPAN, INDONESIA

TOTAL SNEPCO (BONGA) LIFTINGS

1,552,140 11,242,863 1,553,454

11-2-14
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Reviewed by: Peter DIRISU




Approved by: Capt. Rick HIBBERT

COMPANY Name: SNEPCO (ERHA)

CRUDE OIL EXPORTS AND PROCEEDS (Schedule 2)

Date : 10-Feb-2014
Month : JANUARY - DECEMBER 2013
Stream : SNEPCO (ERHA)
Consignor : SNEPCO
Price / Barrel :

B/Lading date	Vessel	API	BSW %	Net Barrels	Net M/Tons	Destination	Proceeds @ REALISED PRICE \$ =N=
23/01/2013	TENERIFE SPIRIT	35.27	0.20	955,960	128,671	DURBAN, SOUTH AFRICA	110,231,078
18/03/2013	FRONT SYMPHONY	36.05	0.15	981,679	132,304	MILFORD HAVEN FOR ORDERS	109,790,979
12/05/2013	PETALIDI	35.07	0.20	960,733	129,470	PORTLAND, MAINE, USA	100,330,404
16/07/2013	CAP PIERRE	34.83	0.13	1,002,848	135,329	GOTHENBURG, SWEDEN	110,257,923
13/08/2013	STENA SUÈDE	35.13	0.10	1,000,482	134,772	DURBAN, SOUTH AFRICA	113,409,637
09/10/2013	OLIVER JACOB	-	0.25	999,528	-	MILFORD HAVEN FOR ORDERS	111,260,960
05/11/2013	DA LI HU	35.06	0.10	950,612	128,130	DAKAR, SENEGAL	104,115,969
Total						759,396,951	117,905,176,177

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11/2/14

Reviewed by: Peter DIRISU

Approved by: Capt. Rick HIBBERT



CRUDE OIL LIFTING STATISTICS - SNEPCO (ERHA)

JANUARY - DECEMBER 2013

CRUDE TYPE	EQUITY OWNER	VESSEL	ACCEPTANCE DATE	AGENT	CARGO	QUANTITIES LIFTED			DESTINATION
						INSPECTOR	(G. BBLS)	(N. BBLS)	
ERHA	SNEPCO	TEVERIFE SPIRIT	22/01/13 E	SHARAF SHIPPING AGENCY	INSPECTORATE	957,876	955,960	128,671	35.27 23/01/2013 DURBAN, SOUTH AFRICA
ERHA	SNEPCO	FRONT SYMPHONY	16/03/13 E	GAC (NIG.) LTD.	INSPECTORATE	983,154	981,679	132,304	35.05 18/03/2013 MILFORD HAVEN FOR ORDERS
ERHA	SNEPCO	PETALIDI	09/05/13 E	INCHCAPE SHIPPING SERVICES NI	INSPECTORATE	952,660	960,733	129,470	35.07 12/05/2013 PORTLAND, MAINE, USA
ERHA	SNEPCO	CAP PIERRE	14/07/13 E	DADDO MARITIME	INSPECTORATE	1,004,104	1,002,848	135,329	34.83 16/07/2013 GOTHENBURG, SWEDEN
ERHA	SNEPCO	STENA SUEDE	10/08/13 E	SHARAF SHIPPING AGENCY	INSPECTORATE	1,001,484	1,000,482	134,772	35.13 13/08/2013 DURBAN, SOUTH AFRICA
ERHA	SNEPCO	OLIVER JACOB	07/10/13 E	GAC (NIG.) LTD.	INSPECTORATE	1,002,033	999,528	-	09/10/2013 MILFORD HAVEN FOR ORDERS
ERHA	SNEPCO	DA LI HU	01/11/13 E	GAC (NIG.) LTD.	INSPECTORATE	951,561	950,612	128,130	35.06 05/11/2013 DAKAR, SENEGAL
TOTAL SNEPCO (ERHA) LIFTINGS						6,862,372	6,851,842	788,676	

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Approved by: Capt. Rick HIBBERT

