

MINISTRY OF PETROLEUM RESOURCES

DEPARTMENT OF PETROLEUM RESOURCES

7, KOFO ABAYOMI STREET, VICTORIA ISLAND, LAGOS

PMB N12650

Telephone 2790000

Website www.dprnigeria.com

R&PR/RM/ALW/11/2014/01/143

Date 7th January, 2014



The Managing Director,
The Shell Petroleum Development Company Nig. Limited
Freeman House,
21/22 Marina,
Lagos.

Dear Sir,

NEW ALLOWABLE RATES FOR THE FIRST HALF OF THE YEAR 2014

We have carefully reviewed the performance of your wells and pools with all available information at our disposal and have computed new technical allowable rates for them.

The attached new allowable rates for SPDC is hereby forwarded to you and the allowable totaling 357,151bopd shall be effective from January 1, 2014.

We restate here that allowable is not transferable and that the individual well rate represents the maximum daily production from each well. Production rates will be maintained at or below the allowable rates only on condition that the wells concerned sustain acceptable performance.

It is to be noted that with the exception of wells currently on approved test, any well not listed in the attached schedule should on no account be re-opened for production without permission from the Director of Petroleum Resources.

Yours faithfully,

Maseli, P. O. (Mrs.)
For: Director, Petroleum Resources

SHELL PET. DEV CO. OF NIG. LTD.	
ACTION	INFORMATION
RECEIVED 20 JAN 2014	
violates	unfair



NIGERIAN NATIONAL PETROLEUM CORPORATION

CENTRAL BUSINESS DISTRICT, HERBERT MACAULAY WAY, P.M.B 190, GARKI, ABUJA.

www.nnpcgroup.com

COMD/GGM/E.1

Telephone: 09 - 46081000

14 APRIL 2014

The Managing Director
Shell Petroleum Development Company Ltd
Freeman House,
21/22 Marina Street,
Lagos.

Dear Sir

PRODUCTION FORECAST & COMMERCIAL ALLOWABLE FOR THE MONTH OF MAY 2014

Your total production forecast for the month of MAY 2014 shall be 253,250 b/d, while your commercial allowable, which represents the volume approved for export, will be 311,774 b/d during the month. The breakdown according to crude streams is as follows:

Crude	Production Forecast	Total Commercial Allowable
Bonny Light	200,000	260,161
Forcados Blend	0	0
Brass Blend	10,000	0
EA Blend	43,250	51,613
Total	253,250	311,774

Please confirm the receipt of this letter by signing both originals and returning one to the Crude Oil Marketing Division, NNPC Towers, Abuja.

Please note that performance will be one of the key criteria for quota allocation in subsequent months.

You are hereby reminded that within three days after the last day of each month, submission in writing of actual production level achieved for the month just ended is mandatory.

Yours faithfully
For: NIGERIAN NATIONAL PETROLEUM CORPORATION

ENGR. G.O. KOMOLAFE (FNSE)
Group General Manager, COMD

BOARD OF DIRECTORS:

Mrs. Diezani Alison-Madueke (Minister of Petroleum Resources/Chairperson), Engr. Andrew L. Yakubu (GMD),
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Prof. Olusegun Okunnu (Member), Alhaji Abdullahi Bukar (Member), Mr. Daniel Wadzani (Member),
Mr. Stephen Oronsaye (Member), Mr Anthony C. Madichie (Sec. to the Corporation/Legal Adviser).