

**SPDC Q4 2014 PRODUCTION AND EXPORT SUMMARY**

STREAM	OCTOBER		NOVEMBER		DECEMBER		Q4 2014 SUMMARY	
	Q4 2014 EXPORT PERMIT VOLUMES		PRODUCTION VOLUMES		EXPORT VOLUMES		PRODUCTION VOLUMES	
	NET BBLS	NET MT	NET BBLS	NET MT	NET BBLS	NET MT	NET BBLS	NET MT
BONNY LIGHT	8,000,000	1,070,193	1,566,602	222,948	1,533,437	213,161	1,415,536	189,362
FORCADOS	4,500,000	601,984	858,079	114,789	472,170	63,164	822,933	110,087
EA	2,000,000	267,548	0	0	0	0	0	0
BRASS	0	0	50,065	6,697	0	0	50,065	6,697
							0	0
							150,195	20,092
							0	0

NOTE: Production shown above is Shell exclusive which is 30% of the total SPDC JV production as obtained in the month's field by field report.

\*Brass November and December 2014 numbers are based on October 2014 actuals as the actual production numbers are yet to be received from NAOC.

Conversion rate from net barrels to net metric tonnes used on production volumes was 0.133774139

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