



**ADDAX  
PETROLEUM**

ACK

/ Addax Petroleum Exploration (Nigeria) Ltd  
RC: 333613  
32 Ozumba Mbadiwe Avenue  
P.O. Box 70419, Victoria Island  
Lagos, Nigeria  
/ T: 2794300, 4612400  
F: 2794433  
www.addaxpetroleum.com

**Ref: BS/OM/1404/002**

April 4, 2014

The Chairman  
Federal Inland Revenue Service (FIRS),  
Large Taxpayers' Office (Oil and Gas) Upstream  
FIRS Building  
Plot 17B, Awolowo Road  
Ikoyi - Lagos

Dear Sir,

**REQUEST FOR 2014 TAX CLEARANCE CERTIFICATE (TCC)**

With reference to the above subject, we hereby request for the 2014 TCC. Addax Petroleum Exploration Nigeria Limited (APENL) requires the TCC for its day to day operations.

We attach herewith duly completed application form (in triplicate), cost oil and APENL's share of profit oil figures for 2011 to 2013 (estimates) for the issuance of the TCC.

Please note that NNPC/COMD has lifted the Tax Oil (PPT) on the Production Sharing Contract (PSC) area OMLs 126/137 for the period.

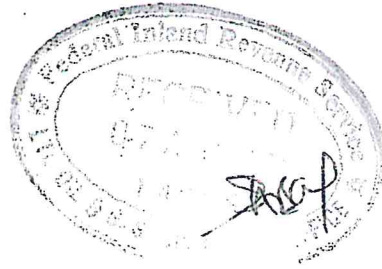
We look forward to receiving the TCC soon.

Very truly yours,

Cornelis Zegelaar  
**Senior Vice President & Managing Director**

CZ(OM)/do

Attachments



TCC/PC 025568

NIGERIA



Form No. FBIR. 161D

FEDERAL INLAND REVENUE DEPARTMENT,

DISTRICT/STATION LTO OIL & GAS UpstreamTax-Payer's File No. 00600481-0001Date 30/4/2013

File No. HQA. 5501

## INCOME TAX CLEARANCE CERTIFICATE

## PETROLEUM PROFITS TAX

This is to certify that

NAME OF COMPANY Addax Petroleum Exploration Nig. Limited  
 Address 32 Ozumba Mbadiwe Avenue, Victoria Island  
Lagos has paid petroleum

profit tax for the past three years/has incurred losses as follows:

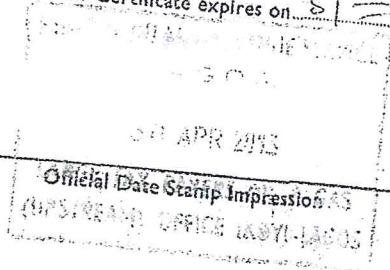
19 201019 201119 2012

3. The details of the assessments are as follows:

	19 <u>2010</u>	19 <u>2011</u>	19 <u>2012</u>
TOTAL PET. PROFIT	\$ <u>659,598,481</u>	\$ <u>954,468,824</u>	\$ <u>687,464,789</u>
TAX PAID	<u>Tax Oil</u>	<u>Tax Oil</u>	<u>Tax Oil</u>
RECEIPT NUMBERS AND DATES	<u>Lifted by</u> <u>NNPC</u>	<u>Lifted by</u> <u>NNPC</u>	<u>Lifted by</u> <u>NNPC</u>

4. Source/s of Income Exploration and production  
of Oil and Gas

5. This Certificate expires on 31-12-13 (Not later than 12)  
 (months after the)  
 (last year of asst.)



Signature [Signature] Federal Inland Revenue Service  
 Officer in charge of LTO (Oil & Gas) Upstream  
 DISTRICT/STATION Agunjemilusi G. O  
 Tax Controller