

FIRS 158 A



05594060

ORIGINAL COPY

TCC NO. 05594060

TAX OFFICE OIL &amp; GAS

DATE 24/11/2014 Upstream

## TAX CLEARANCE CERTIFICATE

Name of Company: Frontier Oil Limited

RC NO. 411784

Date of Incorporation: 16/5/2001

TIN: 01810786-0001

Effective Business Address: 9C Joseph Addy Street, Oniru Estate, Victoria Island, Lagos

This is to certify that the above named company has rendered Income Tax, Value Added Tax, Information Technology Development Levy, Education Tax, as well as other tax returns and paid the assessed taxes in accordance with the relevant tax laws for all years including the past three assessment years as detailed hereunder:

	Assessment Yr. 20.11.....	*Nature of Assessment	Assessment Yr. 20.12.....	*Nature of Assessment	Assessment Yr. 20.12.....	*Nature of Assessment
Turnover	NIL		NIL		NIL	
Assessable Profit/Loss	NIL		NIL		NIL	
Total profit	NIL		NIL		NIL	
Tax payable	NIL		NIL		NIL	
Tax paid - Companies Income Tax Receipt No. & Date	NIL		NIL		NIL	
Tax outstanding (if any)	NIL		NIL		NIL	
Petroleum Profit Tax Receipt No. & Date	NIL		NIL		NIL	
Tax outstanding (if any)						
Source deductions	Education Tax Receipt No. & Date	NIL	NIL		NIL	
	Capital Gains Tax Receipt No. & Date	NIL	NIL		NIL	
	Value Added Tax Receipt No. & Date	NIL	NIL		N173,833, 076.69	
	Technology Development Levy Receipt No. & Date	NIL	NIL		NIL	
	Personal Income Tax (PIT) Direct Assessment	NIL	NIL		NIL	
	PAYE (Agency Remitted)	NIL	NIL		NIL	
	WHT (Agency Remitted)	#24,375, 079.74	#64,134, 136.22		#177,669, 756.43	

Nature of Assessment: (i) Best of Judgement (ii) Self Assessment (iii) Minimum Tax (iv) Pre-Operation Levy (POL)

FEDERAL INLAND REVENUE SERVICE OF NIGERIA (Additional, Audit, Investigation) (vi) Others (Please Specify)

Sources of Income  
LAGOS. Set to commence production

Other Comments

This Certificate Expires on

24 NOV 2014

(Not Later than the end of the current year of Assessment)

NATIONAL INLAND REVENUE SERVICE  
TO (Oil & Gas) Upstream.LARGE TAX PAYERS OIL & GAS  
Official Stamp Impression  
(UPSTREAM) OFFICE IKOYI-LAGOSName & Rank of Approving Officer  
CAPITAL LETTERS

Approved Signatory