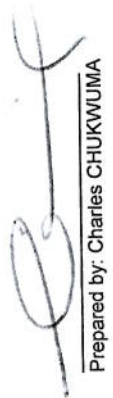


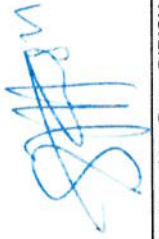
**SNEPCO Q4 (ONLY OCTOBER & NOVEMBER ARE AVAILABLE) 2014 PRODUCTION AND EXPORT SUMMARY**

| STREAM | OCTOBER                       |                    |                   | NOVEMBER           |                   |                    | DECEMBER        |                      |                   | Q4 2014 SUMMARY    |                 |                 |
|--------|-------------------------------|--------------------|-------------------|--------------------|-------------------|--------------------|-----------------|----------------------|-------------------|--------------------|-----------------|-----------------|
|        | Q4 2014 EXPORT PERMIT VOLUMES | PRODUCTION VOLUMES | EXPORT VOLUMES    | PRODUCTION VOLUMES | EXPORT VOLUMES    | PRODUCTION VOLUMES | EXPORT VOLUMES  | PRODUCTION VOLUMES   | EXPORT VOLUMES    | PRODUCTION VOLUMES | EXPORT VOLUMES  | EXPORT VOLUMES  |
|        | NET BBLs NET MT               | NET BBLs NET MT    | NET BBLs NET MT   | NET BBLs NET MT    | NET BBLs NET MT   | NET BBLs NET MT    | NET BBLs NET MT | NET BBLs NET MT      | NET BBLs NET MT   | NET BBLs NET MT    | NET BBLs NET MT | NET BBLs NET MT |
| BONGA  | 5,000,000 668,871             | 5,944,011 795,155  | 1,994,462 266,807 | 4,873,113 651,896  | 1,896,307 253,677 | 0 0                | 0 0             | 10,817,124 1,447,051 | 3,890,769 520,484 |                    |                 |                 |
| ERHA   | 3,500,000 458,209             | 546,795 73,147     | 999,185 133,665   | 2,907,000 388,881  | 999,500 133,707   | 0 0                | 0 0             | 3,453,795 462,029    | 1,998,685 267,372 |                    |                 |                 |

NOTE: Bonga and Erha Production and Export volumes shown above is Shell exclusive.

Conversion rate from net barrels to net metric tonnes used on production volumes is 0.133774139

  
Prepared by: Charles CHUKWUMA

  
Reviewed by: Peter DIRISU

  
Approved by: Capt. Rick HIBBERT