

Esso Exploration and Production Nigeria Limited

Mobil House, Lekki Expressway
P. O. Box 73325, Victoria Island,
Lagos, Nigeria

234 (0) 817 020 2020 Tel
234 (0) 817 030 3030 Tel
234 1 280 1100 - 14 Tel
234 1 262 1733 Fax



ExxonMobil

DPR/ESSO USE ONLY

EEP-VRD-DPR-DIR-1014-0431

October 29, 2014

The Director
Department of Petroleum Resources
7, Kofo Abayomi Street
Victoria Island, Lagos

Dear Sir,

**APPLICATION FOR CLEARANCE TO EXPORT ERHA
CRUDE OIL FOR FIRST QUARTER 2015**

We forward herewith our application for clearance to export crude oil for the first quarter of 2015, that is, January 1 through March 31, 2015.

Our estimated export volume of Erha crude stream for the quarter is Four Million (4,000,000) barrels. The destination of the crude oil will be USA, West Germany, Netherlands, France, Italy, United Kingdom, China, India and other countries. We assess the official selling price may be approximately \$77.5 per barrel for 32° API gravity Erha crude, during the quarter. Please find attached, the completed Export Clearance Application Form provided by your Ministry.

We shall appreciate your early approval of our application.

Yours faithfully

For: **ESSO EXPLORATION AND PRODUCTION NIGERIA LIMITED**

Victor A. Olaiya

For: **Executive Director, Production**

Attachments:

1. Completed Form 1- Application for Export Clearance for Special Items
2. Copy of Completed Form 1
3. Fourth Quarter 2014 Export Permit for Erha Crude
4. Copy of most recent NNPC Commercial Allowable
5. Copy of most recent Erha Technical Allowable Approval (2014)
6. Copy of Income Tax Clearance Certificate (31-12-2014)
7. DPR Certificate of Conformity for fiscal meters

CTO
NO 049
STAMP



CONFIDENTIAL (FORM - 1)

THE DEPARTMENT OF PETROLEUM RESOURCES
MINISTRY OF PETROLEUM RESOURCES
APPLICATION FOR EXPORT CLEARANCE FOR SPECIAL ITEMS:
(CRUDE OIL, GAS AND CONDENSATE CARGOES)

1. Name of Applicant: ESSO EXPLORATION AND PRODUCTION NIGERIA LIMITED
2. Address (In Nigeria): MORIL HOUSE 1, LEKKI EXPRESSWAY, V/ISLAND, LAGOS
3. Crude Oil/Gas Stream/Condensate: ERHA CRUDE
4. Quantity: 4,000,000.00 BBLs
5. F.O.B. Value (Estimated in U.S. Dollars) 310,000,000.00 USD
6. Period Covered JANUARY 1 THROUGH MARCH 31, 2015
7. Port of Export ERHA FPSO TERMINAL

I declare that all the particulars set out in this application are true, in the full knowledge that, if the particulars are found to be false or wrong in material respect, the permit will no longer be valid.

**Esso Exploration &
Production Nig. Ltd**

[Signature]

Chief Executive of the Company
(Official Stamp and Date)

31/03/2014

RECOMMENDATION:

I recommend that the above application be granted to enable the applicant export

..... of Crude Oil/Gas/Condensate during the period

..... to all destinations:



S/No: Q4220812

FEDERAL REPUBLIC OF NIGERIA
FEDERAL MINISTRY OF TRADE AND INVESTMENT
Old Secretariat Complex, Area 1, Garki, Abuja.

EXPORT CLEARANCE PERMIT
CRUDE OIL, GAS AND OTHER PETROLEUM PRODUCTS

PERMIT NO. CPI/EO/A68/Vol.1/29

Period Covered	FROM	TO
	OCTOBER, 2014	31 st DECEMBER, 2014
NAME AND ADDRESS OF EXPORT		
NAME OF EXPORTER LIMITED	ESSO EXPLORATION AND PRODUCTION NIGERIA	CITY LAGOS
ADDRESS IN NIGERIA LINE 1	MOBIL HOUSE, 1 LEKKI / EPE EXPRESSWAY, VICTORIA ISLAND, LAGOS.	POSTAL CODE P. M. B. 12054
ADDRESS LINE 2	N/A	E-MAIL francis.usoro@ Exxonmobil.com Tel: 234-01-2801100 Fax: 234-01-2801100 EXT. 6974
NAME OF CONSIGNEE DECLARED ULTIMATE CONSIGNEE		
	N/A	COUNTRY N/A CITY N/A POSTAL CODE N/A E-MAIL N/A TEL: N/A FAX: N/A
DESCRIPTION OF CONSIGNMENT		
DPR REF. NO.	DPR/DS/CTO/2018/V.104/002 OF 12 th AUGUST, 2014.	
PRODUCT FULL DESCRIPTION AND GRADE (WHERE APPLICABLE)	ERHA CRUDE	
QUANTITY	4,000,000 (FOUR MILLION) BARRELS	
F.O.B. VALUE (ESTIMATED IN U.S DOLLARS)	\$ 310,000,000.00	
DESTINATION (SPECIFY COUNTRY AND ENTRY POINT)	USA, UK, FRANCE, ITALY, NETHERLANDS, INDIA, CHINA AND OTHER COUNTRIES	
MODE AND PORT EXPORT	SHIP, ERHA TERMINAL, DELTA STATE	
Signed by:		
 Hon. Agwaka, CON Honourable Minister		
This Export Permit (hitherto Import/Export License) for Crude Oil, Gas and Other Petroleum Products is issued pursuant to the mandate of the Federal Ministry of Trade and Investment and in line with the provision of the Customs and Excise Management Act (CEMA) CAP 84 LFN 1990.		

MINISTRY OF PETROLEUM RESOURCES

DEPARTMENT OF PETROLEUM RESOURCES

7, KOFO ABAYOMI STREET, VICTORIA ISLAND, LAGOS

12650
P.M.B. No.
2790000
Telephone:
Website: www.dprnigeria.com



Ref. No: DPR/RM/ALW/07/2014/146
Date: 21st July, 2014

The Group General Manager,
National Petroleum Investment Management Services
(NAPIMS)
8 - 10 Bayo Kuku Street,
Ikoyi,
Lagos.

Dear Sir,



NEW ALLOWABLE RATES FOR THE SECOND HALF OF THE YEAR 2014

We have carefully reviewed the performance of your wells and pools with all available information at our disposal and have computed new technical allowable rates for them.

The attached new allowable rates for *ESSO* is hereby forwarded to you. This gives a total allowable of 189,500bopd and shall be effective from July 1, 2014.

We reiterate here that allowable is not transferable and that the individual well rate represents the maximum daily production from each well.

It is to be noted that with the exception of wells currently on approved test, any well not listed in the attached schedule should on no account be re-opened for production without permission from the Director of Petroleum Resources.

Yours faithfully,

E. K. Bokae, *fcida*
For: Director, Petroleum Resources
Cc: The Managing Director, EEPNL



NIGERIAN NATIONAL PETROLEUM CORPORATION
CENTRAL BUSINESS DISTRICT, HERBERT MACAULAY WAY, P.M.B 190, GARKI, ABUJA.

www.nnpcgroup.com

COMD/GGM/E.1

Telephone: 09 - 46081000

10 September 2014

The Managing Director
Esso Exploration & Production Nigeria Ltd
Mobil House
Ligali Ayorinde Street, Lagos

Dear Sir

PRODUCTION FORECAST & COMMERCIAL ALLOWABLE FOR THE MONTH OF OCTOBER
2014

Your total production forecast for the month of OCTOBER 2014 shall be 65,000 b/d, while your commercial allowable, which represents the volume approved for export, will be 65,000 b/d during the month. The breakdown according to crude streams is as follows:

Crude	Production Forecast	Total Commercial Allowable
Erha	65,000	65,000

Please confirm the receipt of this letter by signing both originals and returning one to the Crude Oil Marketing Division, NNPC Towers, Abuja.

Please note that performance will be one of the key criteria for quota allocation in subsequent months.

You are hereby reminded that within three days after the last day of each month, submission in writing of actual production level achieved for the month just ended is mandatory.

Yours faithfully

For: NIGERIAN NATIONAL PETROLEUM CORPORATION

ENGR. G. O. KOMOLAFE FNSE
GROUP GENERAL MANAGER, COMD

BOARD OF DIRECTORS:

Mrs. Diezani Alison-Madueke (Minister of Petroleum Resources/Chairperson),
Mrs. Anastasia Daniel-Nwaobia (Perm. Sec., Fed. Min. of Finance), Dr. Joseph T. Dawha (GMD),
Mr. Bernard O.N. Otti (GED, F&A), Mr. Stephen Oronsaye (Member), Dr. Peter S. Nmadu (Member),
Prof. Olusegun Okunnu (Member), Alhaji Abdullahi Bukar (Member), Mr. Daniel Wadzani (Member),
Mr Ikechukwu Oguine (Sec. to the Corporation/Coord. Legal Services).

SGS INSPECTION SERVICES NIGERIA LIMITED
Measurement & Instrumentation Services
1 Wogu Street D/Line
P. O. Box 1154 Port Harcourt, Rivers State, Nigeria
Tel: 084-234481, 234783, 232961, 233508, 233558 :Fax: 084-238349, 232961, 233054



SGS

CALIBRATION CERTIFICATE

FOR THE BI-DIRECTIONAL PROVER LOOP @ EHRA FPSO

For **ESSO EXPLORATION AND PRODUCTION NIG LTD**

Prover Serial No. **16317-000**

Prover Diameter **30" (nominal)**

Certificate No. **SGS/445010021/07/13**

The above calibration was carried out at the Metering Skid in EHRA FPSO between 26th and 31 July 2013 using the **Master Prover / Master Meter Method**. The medium used was Crude Oil and the calibration was carried out in accordance with the principles outlined in the current API standard - Chapter 4.

We certify that we calibrated the above Prover loop and established the **Base Round Trip Volume** between the detector switches to be:

Detectors	AVERAGE BASE VOLUME	Detectors	AVERAGE BASE VOLUME
1 & 3	16317.40948 S.I Litres @ 59 °F 16317.71298 S.I Litres @ 60 °F 102.63532 U.S. Barrels @ 60 °F	2 & 4	15814.36773 S.I.Litres @ 59 °F 15814.66188 S.I.Litres @ 60 °F 99.47122 U.S. Barrels @ 60 °F

PROVER REPEATABILITY

Forward	0.013%
Reverse	0.012%
R/Trip	0.012%

For and on behalf of
**SGS INSPECTION SERVICES
NIGERIA LTD**



Approved By:

**DIRECTOR OF PETROLEUM
RESOURCES**

This document is issued, on the Client's behalf, by the Company under its General Conditions of Service printed overleaf. The Client's attention is drawn to the limitation of liability, indemnification and jurisdiction clauses defined therein.

Any other holder of this document is advised that information contained herein reflects the Company's findings at the time of its intervention only and within the limits of Client's instructions, if any. The Company's sole responsibility is to its Client and this document does not exonerate parties to a transaction from exercising all their rights and obligations under the transaction documents.

SGSPAPER
13518102



NIGERIA

TCC/PC 025601



Form No. FBIR 161D

FEDERAL INLAND REVENUE DEPARTMENT.

DISTRICT STATION LTD OIL & GAS UPSTREAM

Date 8-4-2014

Tax-Payer's File No. 00747329-0001

File No. HQA 5501

INCOME TAX CLEARANCE CERTIFICATE

PETROLEUM PROFITS TAX

This is to certify that

NAME OF COMPANY ESSO Exploration & Production Nigeria Ltd

Address 1 Lekki Expressway Victoria Island, Lagos has paid petroleum

profit tax for the past three years/has incurred losses as follows:

19 2011
19 2012
19 2013

3. The details of the assessments are as follows:

	19 <u>2011</u>	19 <u>2012</u>	19 <u>2013</u>
TOTAL PET. PROFIT for the Contract years	<u>\$ 5,554,770,709.3</u>	<u>\$ 4,884,483,213</u>	<u>Estimate \$ 2,477,997,019.71</u>
TAX PAID	<u>Tax Oil lifted on behalf of the Company and remitted by NNPC</u>	<u>Tax Oil lifted on behalf of the Company and remitted by NNPC</u>	<u>Tax Oil lifted on behalf of the Company and remitted by NNPC</u>
RECEIPT NUMBERS AND DATES			

4. Source/s of Income Exploration & Production of
Oil and Gas



Federal Inland Revenue Service
LTD (Oil & Gas) Upstream
Ogunmilusi G. O.
Signature Controller
Officer in charge of Tax
DISTRICT STATION