



Mr. Olusegun Aganga,
The Honourable Minister,
Federal Ministry of Trade and Investment,
Federal Secretariat,
P.M.B. 88,
Garki, Abuja.

The Shell Petroleum Development
Company of Nigeria Limited
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Attn: The Permanent Secretary

18th March, 2014

Our ref: FUI-OG/TRN.09.04.01/36260

Dear Sir,

**MONTHLY AND QUARTERLY RETURNS OF CRUDE OIL
PRODUCTION AND EXPORT AS AT FEBRUARY 2014**

We hereby advise the actual volumes of crude oil production and exported by SPDC from Bonny, Forcados, EA and Brass Terminals for the month of January to February 2014.

Yours Faithfully,

The Shell Petroleum Development Company of Nigeria Limited

Capt. Rick Hibbert
Corporate Shipping & Export Manager

Cc: GGM, COMD – NNPC, ABUJA

SPDC Q1 2014 PRODUCTION AND EXPORT SUMMARY

	JANUARY				FEBRUARY				MARCH				Q1 2014 SUMMARY			
	Q1 2014 EXPORT PERMIT VOLUMES		PRODUCTION VOLUMES		EXPORT VOLUMES		PRODUCTION VOLUMES		EXPORT VOLUMES		PRODUCTION VOLUMES		EXPORT VOLUMES		PRODUCTION VOLUMES	
	NET BBLs	NET MT	NET BBLs	NET MT	NET BBLs	NET MT	NET BBLs	NET MT	NET BBLs	NET MT	NET BBLs	NET MT	NET BBLs	NET MT	NET BBLs	NET MT
STREAM																
BONNY LIGHT	8,500,000	1,137,080	2,048,642	274,055	832,120	111,868	1,658,166	221,813	2,636,099	357,094			3,706,807	495,868	3,468,219	468,962
FORCADOS	4,000,000	535,097	994,354	133,019	0	0	705,616	94,390	1,774,416	243,413			1,699,970	227,409	1,774,416	243,413
EA	2,500,000	334,435	391,379	52,356	948,910	130,480	366,225	48,990	0	0			757,604	101,346	948,910	130,480
BRASS	0	0	31,631	4,231	0	0	31,631	4,231	0	0			63,262	8,463	0	0

NOTE:

Production shown above is Shell exclusive which is 30% of the total SPDC JV production as obtained in the month's field by field report.

Conversion rate from net barrels to net metric tonnes used on production volumes was 0.133774139

repared by: Kevwe OFOWME

Reviewed by: Peter DIRISU

Approved by: Capt. Rick HIBBERT

CRUDE OIL LIFTING STATISTICS - SPDC (BONNY)

JANUARY - FEBRUARY 2014

CRUDE TYPE	EQUITY OWNER	VESSEL	ACCEPTANCE DATE	AGENT	CARGO INSPECTOR	QUANTITIES LIFTED			NETT API	B/L DATE	DESTINATION
						(G. BLS)	(N. BLS)	(N. MT)			
Bonny Light	SPDC	UNIVERSAL CROWN	10/01/2014	GAC (NIG.) LTD.	INSPECTORATE	782,903	782,120	105,095	35.54	11/01/2014	OMSP(S) CHINA
	SPDC	FORMOSA PETRO CHA	24/01/2014	INCHCAPE SS NIG LTD	INSPECTORATE	50,024	50,000	6,773	34.21	25/01/2014	OMSP(S) INDIA
	SPDC	KOKKARI	01/02/2014	GAC (NIG.) LTD.	INTERTEK	75,081	75,000	10,115	34.91	02/02/2014	OMSP(S) INDIA
	SPDC	KOKKARI	01/02/2014	GAC (NIG.) LTD.	INTERTEK	100,108	100,000	13,487	34.91	02/02/2014	OMSP(S) INDIA
	SPDC	KOKKARI	01/02/2014	GAC (NIG.) LTD.	INTERTEK	688,941	688,200	92,817	34.91	02/02/2014	OMSP(S) INDIA
	SPDC	MARINA	21/02/2014	GAC (NIG.) LTD.	INSPECTORATE	773,280	772,894	105,037	33.67	23/02/2014	OMSP(S) INDIA
	SPDC	MARINA	27/02/2014	GAC (NIG.) LTD.	INSPECTORATE	1,000,964	1,000,005	135,638	33.98	28/02/2014	OMSP(S) INDIA

TOTAL SPDC (BONNY) LIFTINGS

3,471,301 3,468,219 468,962

Prepared by: Kevwe OFOWME

Reviewed by: Peter DIRISU

Approved by: Capt. Rick HIBBERT

COMPANY Name: SPDC (BONNY)

CRUDE OIL EXPORTS AND PROCEEDS (Schedule 2)

Date : 18-Mar-2014
Month : JANUARY - FEBRUARY 2014
Stream : SPDC (BONNY)
Consignor : SPDC
Price / Barrel :

B/Lading date	Vessel	API	BSW %	Net Barrels	Net M/Tons	Destination	Proceeds @ REALISABLE PRICE \$ =N=
11/01/2014	UNIVERSAL CROWN	35.54	0.10	782,120	105,095	OMSP(S) CHINA	85,753,516
25/01/2014	FORMOSAPETRO CHAL	34.21	0.05	50,000	6,773	OMSP(S) INDIA	5,482,120
02/02/2014	KOKKARI	34.91	0.11	75,000	10,115	OMSP(S) INDIA	8,282,896
02/02/2014	KOKKARI	34.91	0.11	100,000	13,487	OMSP(S) INDIA	11,043,861
02/02/2014	KOKKARI	34.91	0.11	688,200	92,817	OMSP(S) INDIA	76,003,851
23/02/2014	MARINA	33.67	0.05	772,894	105,037	OMSP(S) INDIA	85,357,338
28/02/2014	MARINA	33.98	0.10	1,000,005	135,638	OMSP(S) INDIA	110,439,161

Total	382,362,743	59,360,382,199
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Prepared by: Kewwe OFOWE

Reviewed by: Peter DIRISU

Approved by: Capt. Rick HIBBERT

CRUDE OIL LIFTING STATISTICS - SPDC (FORCADOS)

JANUARY - FEBRUARY 2014

CRUDE TYPE	EQUITY OWNER	VESSEL	ACCEPTANCE DATE	AGENT	CARGO INSPECTOR	(G. BBL)	(N. BBL)	(N. MT)	NETT API	BL DATE	DESTINATION
Forcados Blend	SPDC	ALTEREGO II	01/02/2014	GAC (ING.) LTD.	INSPECTORATE	381,139	380,311	52,046	32.52	01/02/2014	DURBAN, SOUTH AFRICA
Forcados Blend	SPDC	ALTEREGO II	01/02/2014	GAC (ING.) LTD.	INSPECTORATE	395,861	395,000	54,056	32.52	01/02/2014	DURBAN, SOUTH AFRICA
Forcados Blend	SPDC	PRINCIMAR STRENGT	27/02/2014	GAC (ING.) LTD.	INSPECTORATE	1,000,541	999,105	137,311	32.10	28/02/2014	AUAGA/ZMR REFINERY

TOTAL SPDC (FORCADOS) LIFTINGS

1,777,541 1,774,416 243,413

Prepared by: Kewwe OFOWME

Reviewed by: Peter DIRISU

Approved by: Capt. Rick HIBBERT

COMPANY Name: SPDC (FORCADOS)

CRUDE OIL EXPORTS AND PROCEEDS (Schedule 2)

Date : 18-Mar-2014
Month : JANUARY - FEBRUARY 2014
Stream : SPDC (FORCADOS)
Consignor : SPDC
Price / Barrel :

B/Lading date	Vessel	API	BSW %	Net Barrels	Net MT/tons	Destination	Proceeds @ REALISED PRICE \$	=N=
01/02/2014	ALTEREGO II	32.52	0.22	380,311	52,046	DURBAN, SOUTH AFRICA	42,304,771	6,567,815,677
01/02/2014	ALTEREGO II	32.52	0.22	395,000	54,056	DURBAN, SOUTH AFRICA	43,938,736	6,821,488,709
28/02/2014	PRINCIMAR STRENGTH	32.10	0.14	999,105	137,311	ALINGA/ZIMIR REFINERY	111,137,748	17,254,135,383

Total	197,381,285	30,643,439,769
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Prepared by: Keywe OFOWME

Reviewed by: Peter DIRISU

Approved by: Capt. Rick HIBBERT

CRUDE OIL LIFTING STATISTICS - SPDC (SEA EAGLE)
JANUARY - FEBRUARY 2014

CRUDE TYPE	EQUITY OWNER	VESSEL	ACCEPTANCE DATE	AGENT	CARGO INSPECTOR	QUANTITIES LIFTED			NETT API	BL DATE	DESTINATION
						(G. BLS)	(N. BLS)	(N. MT)			
EA Blend	SPDC	FORMOSAPETRO CHA	17/01/2014	INTERSHIP	INSPECTORATE	130,744	948,910	130,480	31.74	19/01/2014	OMSP(SI) INDIA

TOTAL SPDC (SEA EAGLE) LIFTINGS						130,744	948,910	130,480			
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Prepared by: Kewwe OFOWE

Reviewed by: Peter DIRISU

Approved by: Capt. Rick HIBBERT

COMPANY Name: SPDC (SEA EAGLE)

CRUDE OIL EXPORTS AND PROCEEDS (Schedule 2)

Date : 18-Mar-2014
Month : JANUARY - FEBRUARY 2014
Stream : SPDC (SEA EAGLE)
Consignor : SPDC
Price / Barrel :

B/Lading date	Vessel	API	BSW %	Net Barrels	Net M/Tons	Destination	Proceeds @ REALISED PRICE \$ =N=
19/01/2014	FORMOSAPETRO CHAL	31.74	0.18	948,910	130,480	OMSP(S) INDIA	103,989,718 16,142,769,661

Total							103,989,718 16,142,769,661
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Prepared by: Kewwe OFOWWE

Reviewed by: Peter DIRISU

Approved by: Capt. Rick HIBBERT

COMPANY Name: SPDC (BRASS)

CRUDE OIL EXPORTS AND PROCEEDS (Schedule 2)

Date : 18-Mar-2014
Month : JANUARY - FEBRUARY 2014
Stream : SPDC (BRASS)
Consignor : SPDC
Price / Barrel :

B/Lading date	Vessel	API	BSW %	Net Barrels	Net M/Tons	Destination	Proceeds @ REALISED PRICE \$ =N=
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Total							0	0
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Prepared by: Kewee OFOVWE

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CRUDE OIL LIFTING STATISTICS - SPDC (BRASS)

JANUARY - FEBRUARY 2014

CRUDE TYPE	EQUITY OWNER	VESSEL	ACCEPTANCE DATE	AGENT	CARGO INSPECTOR	QUANTITIES LIFTED			NETT API	B/L DATE	DESTINATION
						(G. BBLs)	(N. BBLs)	(N. MT)			

TOTAL SPDC (SEA EAGLE) LIFTINGS											
						0	0	0			

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