

NIGERIA



TCC/PC 025617

Form No. FBIR. 161D

FEDERAL INLAND REVENUE DEPARTMENT,

DISTRICT/STATION LTO OIL & GAS Upstream

Date 9-7-2014

Tax-Payer's File No. 01062385-0001

File No. HQA. 5501

INCOME TAX CLEARANCE CERTIFICATE

PETROLEUM PROFITS TAX

This is to certify that

NAME OF COMPANY Nexen Petroleum Nigeria Limited
 Address The Odegon, 13A A-S. Marinho Drive, Victoria Island, Lagos has paid petroleum profit tax for the past three years/has incurred losses as follows:

For the Contract area:

| |
|--------------------|
| 19 <u>2011</u> /19 |
| 19 <u>2012</u> /19 |
| 19 <u>2013</u> /19 |

3. The details of the assessments are as follows:

| | 19 <u>2011</u> /19 | 19 <u>2012</u> /19 | 19 <u>2013</u> /19 |
|--|--------------------|--------------------|--------------------|
| TOTAL PET. PROFIT <u>for the Contract area</u> | NIL | 217,658,974.53 | 303,946,259.37 |
| TAX PAID | NIL | NIL | NIL |
| RECEIPT NUMBERS AND DATES | NIL | NIL | NIL |

4. Source/s of Income Exploration and Production of Oil and Gas

5. This Certificate expires on 31-12-2014 (Not later than 12) (months after the) (last year of asst.)



Federal Inland Revenue Service
LTO OIL & GAS

Signature [Signature]
 Officer in charge of Tax
 DISTRICT/STATION.