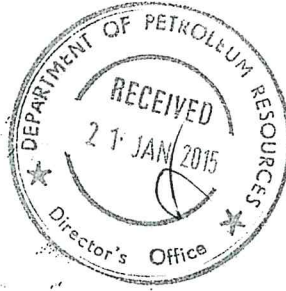


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Our Ref: BS/ADE/0115/017

January 20, 2015

The Director
Department of Petroleum Resources
7, Kofo Abayomi Street
Victoria Island
Lagos

Dear Sir,

COMPLETED FORM 1: 2ND QUARTER 2015 CRUDE OIL EXPORT PERMIT

We forward herewith, for processing, one duly completed Form 1 in respect of our application for crude oil export permit for Okwori Blend Crude during 2nd quarter 2015.

In line with your requirements, we have also attached a copy each of the following documents:

- Current Tax Clearance Certificate
- Evidence of Royalty Payments
- DPR Certificate of Conformity for the fiscal meters, gauges and all custody transfer weighing and measuring instruments at the terminal to be used for export
- Duly Completed Export Permit Form
- 4th Quarter 2014 Export Permit
- NNPC Commercial Allowable for October – December 2014

Please note that we do not have the NNPC commercial allowable rate for the period April – June 2015

Very truly yours,



✓ Cornelis Zegelaar
✓ Snr. Vice President & Managing Director
CZ/ADE(sbl)