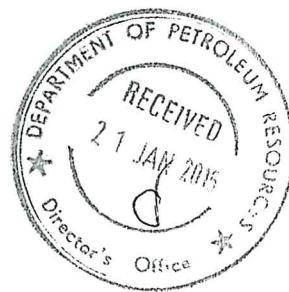




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Our Ref: BS/ADE/0115/016

January 20, 2015

The Director  
Department of Petroleum Resources  
7, Kofo Abayomi Street  
Victoria Island  
Lagos

Dear Sir,

#### **COMPLETED FORM 1: 2<sup>ND</sup> QUARTER 2015 CRUDE OIL EXPORT PERMIT**

We forward herewith, for processing, two duly completed Form 1 in respect of our application for crude oil export permit for Antan and Brass Blend Crude during 2<sup>nd</sup> quarter 2015.

In line with your requirements, we have also attached a copy each of the following documents:

- Current Tax Clearance Certificate
- Evidence of Royalty Payments
- DPR Certificate of Conformity for the fiscal meters, gauges and all custody transfer weighing and measuring instruments at the terminal to be used for export
- Duly Completed Export Permit Forms
- 1<sup>st</sup> Quarter 2015 Export Permit
- NNPC Commercial Allowable for October – December 2014

Please note that we do not have the NNPC commercial allowable rate for the period April – June 2015.

Very truly yours,

A handwritten signature in black ink, appearing to read "EDWARD DURING".

Edward During  
Director, Business & Commercial  
ED/ADE(sbl)

/ Directors

Xinmin Wu (Chairman, Chinese), Cornelis Zegelaar (Managing Director, Dutch), Tunji Mayaki (Nigerian), Edward During (British),  
Rick Wright (American), Yonghong Chen (Chinese)