



PHILLIPS OIL COMPANY (NIGERIA) LIMITED

Company Registration
No. 5975

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OFF AGUIYI IRONSI STREET, MAITAMA DISTRICT
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Ref. CM/SA/2014/006/POCNL/ME

April 2, 2014

The Permanent Secretary,
Federal Ministry of Trade & Investment,
Old Federal Secretariat,
Block C, Area 1
P.M.B. 85
Garki –Abuja.

Attn: Barr. D.S. Kigbu, mni

Dear Sir,

FIRST QUARTER 2014 CRUDE OIL EXPORTS MONTHLY AND QUARTERLY RETURNS

We hereby advise the actual volumes of crude oil exported by POCNL during the 1ST Quarter of 2014:

CRUDE STREAM	JOINT VENTURE	JANUARY 2014 EXPORT (BBLS)	FEBUARY 2014 EXPORT (BBLS)	MARCH 2014 EXPORT (BBLS)	Q1 2014 TOTAL (BBLS)
BRASS	NAOC JV	0	255,000	704,000	959,000
BENIBOYE FORCADOS	NAOC JV	0	0	0	0
TOTAL		0	0	0	959,000

NB: Please note that the exported crude oil volumes are expressed in Net Barrels at 60°/60° F

Yours faithfully

PHILLIPS OIL COMPANY NIGERIA LIMITED

SOLOMON AGBA
Commercial Manager