



**Shell Nigeria Exploration & Production  
Company Limited**

**Mr. Olusegun Aganga,**  
The Honourable Minister,  
Federal Ministry of Trade and Investment  
Federal Secretariat  
P.M.B. 88  
Garki, Abuja

Freeman House, 21/22 Marina  
P.M.B. 2418, Lagos

**Tel.:** +234 (0)1 2601600 (17 lines)  
+234 (0)1 2601800 (9lines)  
**Fax:** +234 (0)1 2637504 or 2645424  
**Internet** [www.ShellNigeria.com/Snepco](http://www.ShellNigeria.com/Snepco)

07 May 2014

**Your ref:**

**Our ref: SNEPCo-FIN-2014-00105L**

Dear Sir,

**Monthly and Quarterly Returns of Crude Oil Production and Export as at February 2014**

We hereby advise the actual volumes of crude oil produced and exported by SNEPCO from Bonga and Erha FPSOs for the month of January to March 2014.

Yours faithfully,

**Shell Nigeria Exploration & Production Company Limited**

  
Ijere Kanu

**Business Relations Manager**

Cc: GM, COMD – NNPC, Abuja

**SNEPCO Q1 2014 PRODUCTION AND EXPORT SUMMARY**

STREAM	JANUARY						FEBRUARY						MARCH						Q1 2014 SUMMARY
	Q1 2014 EXPORT PERMIT VOLUMES		PRODUCTION VOLUMES		EXPORT VOLUMES														
	NET BBLS	NET MT	NET BBLS	NET MT	NET BBLS	NET MT	NET BBLS	NET MT	NET BBLS	NET MT	NET BBLS	NET MT	NET BBLS	NET MT	NET BBLS	NET MT	NET BBLS	NET MT	
BONGA	6,000,000	802,645	274,176	36,678	1,920,768	265,949	1,024,873	137,097	953,523	131,760	1,669,862	223,377	950,199	131,417	2,968,910	397,152	3,824,490	529,126	
ERHA	3,000,000	401,322	947,941	126,810	999,588	134,395	839,503	112,300	1,000,319	134,416	993,036	132,838	1,001,998	134,810	2,780,480	371,949	3,001,905	403,621	

NOTE:

Bonga and Erha Production and Export volumes shown above is Shell exclusive.

Conversion rate from net barrels to net metric tonnes used on production volumes is 0.133774139

  
kewe OFOWME

  
Peter DIRISU

  
Capt. RICK HIBBERT

Prepared by: kewe OFOWME

Reviewed by: Peter DIRISU

Approved by: Capt. RICK HIBBERT

**COMPANY Name: SNEPCO (BONGA)**

**CRUDE OIL EXPORTS AND PROCEEDS (Schedule 2)**

Date : 07-May-2014  
 Month : JANUARY - MARCH 2014  
 Stream : SNEPCO (BONGA)  
 Consignor : SNEPCO  
 Price / Barrel :

B/L/Lading date	Vessel	API	BSW %	Net Barrels	Net M/Tons	Destination	Proceeds @ REALISED PRICE \$ =N=
19/01/2014	SEAPRINCE	30.42	0.07	954,464	132,312	LE HAVRE-FRANCE	105,361,945
25/01/2014	OLIVER JACOB	30.81	0.03	956,304	133,637	AUGUSTA FOR ORDERS	106,668,946
28/02/2014	VOLANDO	30.94	0.15	522,500	72,200	TRIESTE FOR ORDERS	58,140,038
28/02/2014	VOLANDO	30.94	0.15	232,000	32,058	TRIESTE FOR ORDERS	25,815,290
28/02/2014	VOLANDO	30.94	0.15	199,023	27,502	TRIESTE FOR ORDERS	22,145,846
13/03/2014	LUCKY TRADER	30.80	-	950,199	131,417	OMSP(S) INDIA	104,867,572
<b>Total</b>					422,993,637		<b>65,686,662,600</b>

Prepared by: Kewwe OFOWWE

Reviewed by: Peter DIRISU

Approved by: Capt. Rick HIBBERT

**CRUDE OIL LIFTING STATISTICS - SNEPCO(BONGA)**

JANUARY - MARCH 2014

CRUDE TYPE	EQUITY OWNER	VESSEL	ACCEPTANCE DATE	AGENT	CARGO	QUANTITIES LIFTED			DESTINATION		
						INSPECTOR	(G. BBLS)	(N. BBLS)	(N. MT)	NETT API	B/L DATE
BONGA	SNEPCO	SEARRINCE	13/01/2014	INCHCAPE SS NIG LTD.	INSPECTORATE	955,180	954,464	132,312	30,42	19/01/2014	LE HAVRE-FRANCE
BONGA	SNEPCO	OLIVER JACOB	22/01/2014	GAC (NIG.) LTD.	INSPECTORATE	966,546	966,304	133,637	30,81	25/01/2014	AUGUSTA FOR ORDERS
BONGA	SNEPCO	VOLANDO	27/02/2014	GAC (NIG.) LTD.	INSPECTORATE	533,285	522,500	72,200	30,94	28/02/2014	TRIESTE FOR ORDERS
BONGA	SNEPCO	VOLANDO	27/02/2014	GAC (NIG.) LTD.	INSPECTORATE	232,349	232,000	32,058	30,94	28/02/2014	TRIESTE FOR ORDERS
BONGA	SNEPCO	VOLANDO	27/02/2014	GAC (NIG.) LTD.	INSPECTORATE	199,322	199,023	27,502	30,94	28/02/2014	TRIESTE FOR ORDERS
BONGA	SNEPCO	LUCKY TRADER	12/03/2014	DADDY MARITIME	INSPECTORATE	950,199	950,199	131,417	30,80	13/03/2014	OMSP(S) INDIA

<b>TOTAL SNEPCO (BONGA) LIFTINGS</b>			
3,826,881	3,824,490	525,126	

Prepared by: Kevwe OFOWWE

Reviewed by: Peter DIRISU

R. Hibbert

Approved by: Capt. Rick HIBBERT

**COMPANY Name: SNEPCO (ERHA)**

**CRUDE OIL EXPORTS AND PROCEEDS (Schedule 2)**

Date	07-May-2014
Month	JANUARY - MARCH 2014
Stream	SNEPCO (ERHA)
Consignor	SNEPCO
Price / Barrel	

B/Lading date	Vessel	API	BSW %	Net Barrels	Net M/Tons	Destination	Proceeds @ REALISED PRICE \$ =N=
14/01/2014	DA LI HU	35.44	0.15	999,588	134,395	DURBAN, SOUTH AFRICA	110,143,202 17,098,001,335
03/02/2014	KARVOUNIS	35.54	0.13	1,000,319	134,416	ROTTERDAM FOR ORDERS	111,108,232 17,249,553,053
23/03/2014	YASA SCORPION	35.32	0.10	170,000	22,372	ABIDJAN, IVORY COAST	18,753,346 2,911,331,944
23/03/2014	YASA SCORPION	35.32	0.10	170,000	22,372	ABIDJAN, IVORY COAST	18,753,346 2,911,331,944
23/03/2014	YASA SCORPION	35.32	0.10	661,998	89,066	ABIDJAN, IVORY COAST	73,027,515 11,337,034,849

Total

331,785,641 51,507,253,125

Prepared by: 'kewwe OFOWWE

Reviewed by: Peter DIRISU

Approved by: Capt. Rick HIBBERT

CRUDE OIL LIFTING STATISTICS - SNEPCO (ERHA)

JANUARY - MARCH 2014

CRUDE TYPE	EQUITY OWNER	VESSEL	ACCEPTANCE DATE	AGENT	CARGO INSPECTOR	QUANTITIES LIFTED			NETT API	B/L DATE	DESTINATION
						(G. BBLS)	(N. BBLS)	(N. MT)			
ERHA	SNEPCO	DA LI HU	13/01/2014	SHARAF SHIPPING AGENCY	INSPECTORATE	1,001,089	999,598	134,395	35.44	14/01/2014	DURBAN, SOUTH AFRICA
ERHA	SNEPCO	KARVOUNIS	01/02/2014	GAC (NG.) LTD.	INSPECTORATE	1,001,573	1,000,319	134,416	35.54	03/02/2014	ROTTERDAM FOR ORDERS
ERHA	SNEPCO	YASA SCORPION	21/03/2014	GAC (NG.) LTD.	INSPECTORATE	170,170	170,000	22,872	35.32	23/03/2014	ABIDJAN, IVORY COAST
ERHA	SNEPCO	YASA SCORPION	21/03/2014	GAC (NG.) LTD.	INSPECTORATE	170,170	170,000	22,872	35.32	23/03/2014	ABIDJAN, IVORY COAST
ERHA	SNEPCO	YASA SCORPION	21/03/2014	GAC (NG.) LTD.	INSPECTORATE	662,661	661,998	89,066	35.32	23/03/2014	ABIDJAN, IVORY COAST
<b>TOTAL SNEPCO (ERHA) LIFTINGS</b>						<b>3,005,663</b>	<b>3,001,905</b>	<b>403,621</b>			

Prepared by: 'keewe OFOWME'

Reviewed by: Peter DIRISU

Approved by: Capt. Rick HIBBERT