

March 1, 2015

**The Honourable Permanent Secretary,
Federal Ministry of Industry, Trade and Investment,
Old Federal Secretariat Complex,
P.M.B. 88,
Garki,
Abuja.**

Attention: Director, Commodities & Products Inspectorate

Dear Sir,

EVIDENCE OF PAYMENT OF MONITORING FEES

Your website www.wmdnigeria.com on Export Permit requirements refers:

Brittania-U Nigeria Limited is the operator of the Ajapa Oil and Gas marginal field in OML 90. It produces through and FSO and the produced oil is shuttled by a tanker barge to Escravos Terminal where it is exported. This terminal belongs to Chevron Nigeria Limited.

We are aware of the meetings between officials of your ministry and those of the Oil Producers Trade Section (OPTS) on the payment of verification and monitoring fees and hereby states that anytime a conclusion is reached, we shall abide by the decision of the outcome.

Please note however, that the bills sent to us were based on estimates of volumes to be exported which do not necessarily represent the actual volumes that passed through the terminals. Also, the oil prices used for the application are also estimates.

The actual volumes, actual sale prices and actual proceeds are usually sent to you quarterly, in response to your letters ref. CPI/CO/518/VOL.1 dated 31st December, 2012 and CPI/STAT/CO/578 of 27th September, 2013 on Rendering of Monthly and Quarterly Returns on Oil Production and Export prior to the application for Crude Oil Export Permits.

We believe that these are to be used for the computation rather than estimates.

Thanks for your usual cooperation.

Very truly yours,
BRITTANIA-U NIGERIA LIMITED



UJU C. IFEJIKA OFR
CHAIRMAN/CEO

P.P.