

FEDERAL REPUBLIC  
OF NIGERIA

ORIGINAL

LTO OIL & GAS UPSTREAM  
TAX OFFICE

FEDERAL INLAND REVENUE SERVICE

INCOME TAX CLEARANCE CERTIFICATE  
COMPANIES INCOME TAX

19-5-2014

DATE

This is to certify that:

Name of Company Elcrest Exploration and Production  
Nigeria LimitedAddress 10 Osun Close, Maritama, AbujaFile reference number 10184471-0001 has tendered income tax returns and  
paid income tax assessment/incurred losses/suffered excessive capital allowances (DELETE  
AS APPLICABLE) for all years including the past three years as detailed hereunder:

	Yr. 2011..... N	Yr. 2012..... N	Yr. 2013..... N
TURNOVER	NIL	NIL	NIL
ASSESSABLE PROFIT/LOSS	NIL	NIL	NIL
TOTAL PROFIT	NIL	NIL	NIL
TAX PAID	NIL	NIL	NIL
RECEIPT NUMBERS	NIL	NIL	NIL
DATES	NIL	NIL	NIL

NATURE OF ASSESSMENT ☐

- (1) BEST OF JUDGEMENT (BOJ)
- (2) SELF ASSESSMENT
- (3) MINIMUM TAX
- (4) PRE-OPERATION LEVY (POL)
- (5) OTHERS (PLEASE SPECIFY)

(INSERT RELEVANT NUMBER AS APPLICABLE)



SOURCE(S) OF INCOME

Yet to commence production

OTHER COMMENTS

FEDERAL INLAND REVENUE SERVICE  
THIS CERTIFICATE EXPIRES ON 31-12-2014  
LAGOS.

(NOT LATER THAN THE END OF THE CURRENT YEAR OF ASSESSMENT)

19 MAY 2014

Federal Inland Revenue Service  
LTO (Oil & Gas) UpstreamOgunjemilusi G.   
Tax Controller

APPROVED SIGNATORY

LARGE TAX PAYERS OIL &amp; GAS

(UPSTREAM) OFFICE IKOYI-LAGOS

NAME (IN BLOCK CAPITALS)