

MINISTRY OF PETROLEUM RESOURCES

DEPARTMENT OF PETROLEUM RESOURCES

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Date: 21st July, 2014

The Group General Manager,
National Petroleum Investment Management Services
(NAPIMS)
8 – 10 Bayo Kuku Street,
Ikoyi,
Lagos.

Dear Sir,

NEW ALLOWABLE RATES FOR THE SECOND HALF OF THE YEAR 2014

We have carefully reviewed the performance of your wells and pools with all available information at our disposal and have computed new technical allowable rates for them.

The attached new allowable rates for *Star Deep* is hereby forwarded to you. This gives a total allowable of 235,000bopd and shall be effective from July 1, 2014.

We reiterate here that allowable is not transferable and that the individual well rate represents the maximum daily production from each well.

It is to be noted that with the exception of wells currently on approved test, any well not listed in the attached schedule should on no account be re-opened for production without permission from the Director of Petroleum Resources.

Yours faithfully,

E. K. Bekee, fcida

For: Director, Petroleum Resources

Cc: The Managing Director, Star Deep Water Petroleum Limited

SECOND HALF OF 2014 ALLOWABLE FOR STARDEEP PROJECT POOLS

S/No	FIELD	RESERVOIR	2H14 MER (BOPD)	2H 2014	COMMENTS
1	AGBAMI	16/MY	52,250	35,000	The cumulative voidage ratio of 0.88 especially for a gas injection PM is ok to support the current conduits rates as tested.
2	AGBAMI	17/MY	191,780	200,000	OK
	SUM		244,030	235,000	