



NIGERIAN INVESTMENT PROMOTION COMMISSION

Pioneer Certificate

NIPC / PSC No. 000334

*Under the Industrial Development (Income Tax Relief)
Decree 1971 (As Amended)*

Whereas MESSRS. ORIENTAL ENERGY RESOURCES LIMITED hereinafter referred to as "the Company" being desirous of participating in MINERAL OIL PROSPECTING & PRODUCTION AT EBOK, AKWA-IBOM STATE declared by the Nigerian Investment Promotion Commission (hereinafter referred to as "the Council") as a pioneer industry or product(s) in the Government Notice No _____ of _____ (Declaration of Pioneer Industries and Products) pursuant to the Industrial Development (Income Tax Relief) Act No. 22 of 1971 as amended and Nigerian Investment Promotion Commission Act No. 16 of 1995

And Whereas an application has been made for the issue to the company of a Pioneer Certificate under the provisions of the Industrial Development (Income Tax Relief) Act (Hereinafter referred to as "the said Act"), and in conformity with the provisions of the Nigerian Investment Promotion Commission Act No. 16 of 1995.

And Whereas the Nigerian Investment Promotion Commission acting under the powers conferred by Section 1 of the said Act, is satisfied that, subject as in this Certificate provided, it is expedient in the public interest to issue a Pioneer Certificate accordingly.

Now Therefore upon and subject to the terms of the application by the company made as aforesaid and as varied, **It Is Hereby Certified:-**

2. **That** this Certificate is effective from the 1ST day of JUNE 2011 FOR FIVE (5) YEARS

and may at any time be cancelled by the Nigerian Investment Promotion Commission on failure by the company to comply with any of the terms of its application as herein varied.

Given at Abuja this 5TH day of SEPTEMBER 2013


Secretary/Chief Executive

Nigerian Investment Promotion Commission.

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