



Mr. Olusegun Aganga,
The Honourable Minister,
Federal Ministry of Trade and Investment,
Federal Secretariat,
P.M.B. 88,
Garki, Abuja.

The Shell Petroleum Development
Company of Nigeria Limited
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Attn: The Permanent Secretary

7th May, 2014

Our ref: FUI-OG/TRN.09.04.01/36374

Dear Sir,

**MONTHLY AND QUARTERLY RETURNS OF CRUDE OIL
PRODUCTION AND EXPORT AS AT MARCH 2014**

We hereby advise the actual volumes of crude oil production and exported by SPDC from Bonny, Forcados, EA and Brass Terminals for the month of January to March 2014.

Yours Faithfully,
The Shell Petroleum Development Company of Nigeria Limited

Capt. Rick Hibbert
Corporate Shipping & Export Manager

Cc: GGM, COMD – NNPC, ABUJA

SPDC Q1 2014 PRODUCTION AND EXPORT SUMMARY

STREAM	JANUARY						FEBRUARY						MARCH						Q1 2014 SUMMARY	
	Q1 2014 EXPORT PERMIT VOLUMES		PRODUCTION VOLUMES		EXPORT VOLUMES		PRODUCTION VOLUMES		EXPORT VOLUMES		PRODUCTION VOLUMES		EXPORT VOLUMES		PRODUCTION VOLUMES		EXPORT VOLUMES		PRODUCTION VOLUMES	
	NET BBLS	NET MT	NET BBLS	NET MT	NET BBLS	NET MT	NET BBLS	NET MT	NET BBLS	NET MT	NET BBLS	NET MT	NET BBLS	NET MT	NET BBLS	NET MT	NET BBLS	NET MT	NET BBLS	NET MT
BONNY LIGHT	8,500,000	1,137,080	2,048,642	274,055	832,120	111,868	1,658,166	221,813	2,636,099	357,094	1,751,016	234,241	1,555,804	208,911	5,457,823	730,109	5,024,023	677,873		
FORCADOS	4,000,000	535,097	994,354	133,019	0	0	705,616	94,390	1,774,416	243,413	486,830	65,125	0	0	2,186,800	282,534	1,774,416	243,413		
EA	2,500,000	334,435	391,379	52,356	948,910	130,480	366,225	48,990	0	0	350,042	46,827	0	0	1,107,646	148,173	948,910	130,480		
BRASS	0	0	31,631	4,231	0	0	22,992	3,076	0	0	20,049	2,682	0	0	74,672	9,989	0	0		

NOTE:

Production shown above is Shell exclusive which is 30% of the total SPDC JV production as obtained in the month's field by field report.

Conversion rate from net barrels to net metric tonnes used on production volumes was 0.133774139

Prepared by: 'kewwe OF OVWE

Reviewed by: Peter DIRISU

Approved by: Capt. Rick HIBBERT

CRUDE OIL LIFTING STATISTICS - SPDC (BONNY)

JANUARY - MARCH 2014

CRUDE TYPE	EQUITY OWNER	VESSEL	ACCEPTANCE DATE	AGENT	CARGO (G. BBLS) (N. BBLS)	QUANTITIES LIFTED		DESTINATION			
						INSPECTOR	(N. MT) (N. MT)	NETT API	B/L DATE		
Bonny Light	SPDC	UNIVERSAL CROWN	10/01/2014	GAC (NG.) LTD.	INSPECTORATE	782,903	782,120	105,095	35.54	11/01/2014	OMSP(S) CHINA
	SPDC	FORMOSA PETRO CHA	24/01/2014	INCHCAPE SS NIG LTD	INSPECTORATE	50,024	50,000	6,773	34.21	25/01/2014	OMSP(S) INDIA
	SPDC	KOKKARI	01/02/2014	GAC (NG.) LTD.	INTERTEK	75,081	75,000	10,115	34.91	02/02/2014	OMSP(S) INDIA
	SPDC	KOKKARI	01/02/2014	GAC (NG.) LTD.	INTERTEK	100,108	100,000	13,487	34.91	02/02/2014	OMSP(S) INDIA
	SPDC	MARINA	01/02/2014	GAC (NG.) LTD.	INSPECTORATE	688,941	688,200	92,817	34.91	02/02/2014	OMSP(S) INDIA
	SPDC	MARINA	21/02/2014	GAC (NG.) LTD.	INSPECTORATE	773,280	772,894	105,037	33.67	23/02/2014	OMSP(S) INDIA
	SPDC	LUCKY TRADER	27/02/2014	GAC (NG.) LTD.	INSPECTORATE	1,000,964	1,000,005	133,638	33.98	28/02/2014	OMSP(S) INDIA
	SPDC	CHARLES EDDIE	15/03/2014	DADDY MARITIME	INSPECTORATE	768,254	767,870	102,702	36.31	16/03/2014	OMSP(S) INDIA
	SPDC	CHARLES EDDIE	25/03/2014	GAC (NG.) LTD.	INTERTEK	85,993	85,950	11,586	35.01	27/03/2014	OMSP(S) INDIA
	SPDC	CHARLES EDDIE	25/03/2014	GAC (NG.) LTD.	INTERTEK	702,335	701,984	94,623	35.01	27/03/2014	OMSP(S) INDIA
TOTAL SPDC (BONNY) LIFTINGS					5,027,983	5,024,023	677,873				

Prepared by: Kevwe OFOWWE

Reviewed by: Peter DIRISU

Approved by: Capt. Rick HIBBERT

COMPANY Name: SPDC (BONNY)
CRUDE OIL EXPORTS AND PROCEEDS (Schedule 2)

Date : 07-May-2014
 Month : JANUARY - MARCH 2014
 Stream : SPDC (BONNY)
 Consignor : SPDC
 Price / Barrel :

BL/Lading date	Vessel	API	BSW %	Net Barrels	Net MT/Tons	Destination	Proceeds @ REALISABLE PRICE \$ =N=
11/01/2014	UNIVERSAL CROWN	35.54	0.10	782,120	105,095	OMSP(S) CHINA	85,753,516 13,311,885,781
25/01/2014	FORMOSA PETRO CHAL	34.21	0.05	50,000	6,773	OMSP(S) INDIA	5,482,120 851,013,002
02/02/2014	KOKKARI	34.91	0.11	75,000	10,115	OMSP(S) INDIA	8,282,396 1,285,919,556
02/02/2014	KOKKARI	34.91	0.11	100,000	13,487	OMSP(S) INDIA	11,043,861 1,714,559,408
02/02/2014	KOKKARI	34.91	0.11	688,200	92,817	OMSP(S) INDIA	76,003,351 11,799,597,848
23/02/2014	MARINA	33.57	0.05	772,894	105,037	OMSP(S) INDIA	85,357,338 13,251,726,793
28/02/2014	MARINA	33.98	0.10	1,000,005	135,638	OMSP(S) INDIA	110,439,161 17,145,679,811
16/03/2014	LUCKY TRADER	36.31	0.05	767,870	102,702	OMSP(S) INDIA	84,214,874 13,073,797,777
27/03/2014	CHARLES EDDIE	35.01	0.05	85,950	11,586	OMSP(S) INDIA	9,426,424 1,463,389,531
27/03/2014	CHARLES EDDIE	35.01	0.05	701,984	94,623	OMSP(S) INDIA	76,988,936 11,952,019,038

Total : 552,992,978 85,349,588,544

Prepared by: Kewewe OFOWWE

Reviewed by: Peter DIRISU

Approved by: Capt. Rick HIBBERT

CRUDE OIL LIFTING STATISTICS - SPDC (FORCADOS)

JANUARY - MARCH 2014

CRUDE TYPE	EQUITY OWNER	VESSEL	ACCEPTANCE DATE	AGENT	CARGO (G. BBL'S)	(N. BBL'S)	(N. MT)	NETT API	B/L DATE	QUANTITIES LIFTED		DESTINATION
										INSPECTOR	INSPECTORATE	
Forcados Blend	SPDC	ALTEREGO II	01/02/2014	GAC (NIG) LTD.	381,139	380,111	52,096	32.52	01/02/2014	DURBAN, SOUTH AFRICA		
Forcados Blend	SPDC	ALTEREGO II	01/02/2014	GAC (NIG) LTD.	395,861	395,000	54,056	32.52	01/02/2014	DURBAN, SOUTH AFRICA		
Forcados Blend	SPDC	PRINCIMAR STRENGT	27/02/2014	GAC (NIG) LTD.	1,000,541	999,105	137,311	32.10	28/02/2014	ALIJAGA/ZMR REFINERY		

TOTAL SPDC (FORCADOS) LIFTINGS	1,777,541	1,774,416	243,413
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Prepared by: Kewwe OFOWWE

Reviewed by: Peter DIRISU

Approved by: Capt. Rick HIBBERT

CRUDE OIL LIFTING STATISTICS - SPDC (SEA EAGLE)

JANUARY - MARCH 2014

CRUDE TYPE	EQUITY OWNER	VESSEL	ACCEPTANCE DATE	AGENT	CARGO INSPECTOR	QUANTITIES LIFTED			DESTINATION		
						(G. BBLS)	(N. BBLS)	(N. MT)	NETT API	B/L DATE	
EA Blend	SPDC	FORMOSAPETRO CHA	17/01/2014	INTERSHIP	INSPECTORATE	130,744	946,910	130,480	31.74	19/01/2014	OMSP(S) INDIA

TOTAL SPDC (SEA EAGLE) LIFTINGS

130,744 948,910 130,480

Prepared by: 'kevwe OFOWWE

Reviewed by: Peter DIRISU

Approved by: Capt. Rick HIBBERT

COMPANY Name: SPDC (SEA EAGLE)

CRUDE OIL EXPORTS AND PROCEEDS (Schedule 2)

Date : 07-May-2014
Month : JANUARY - MARCH 2014
Stream : SPDC (SEA EAGLE)
Consignor : SPDC
Price / Barrel :

B/Lading date	Vessel	API	BSW %	Net Barrels	Net M/Tons	Destination	Proceeds @ REALISED PRICE \$ =N=
19/01/2014	FORMOSA PETRO CHAL	31.74	0.18	948,910	130,480	OMSP(S) INDIA	103,989,718 16,142,769,661

Total

103,989,718 16,142,769,661

Prepared by: Kewwe OFOWWE

Reviewed by: Peter DIRISU

Approved by: Capt. Rick HIBBERT

CRUDE OIL LIFTING STATISTICS - SPDC (BRASS)

JANUARY - MARCH 2014

CRUDE TYPE	EQUITY OWNER	VESSEL	ACCEPTANCE DATE	AGENT	CARGO	QUANTITIES LIFTED		DESTINATION			
						(G. BBL'S)	(N. BBL'S)	(N. MT)	NETT API	B/L DATE	DESTINATION
						0	0	0			

TOTAL SPDC (SEA EAGLE) LIFTINGS


Prepared by: Kewwe OFOWWE


Reviewed by: Peter DIRISU


Approved by: Capt. Rick HIBBERT

COMPANY Name: SPDC (BRASS)

CRUDE OIL EXPORTS AND PROCEEDS (Schedule 2)

Date : 07-May-2014
Month : JANUARY - MARCH 2014
Stream : SPDC (BRASS)
Consignor : SPDC
Price / Barrel :

B/Lading date	Vessel	API	BSW %	Net Barrels	Net MTons	Destination	Proceeds @ REALISED PRICE \$ =N=
							0
							0

Total

Prepared by: Kewwe OFOWOME

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