

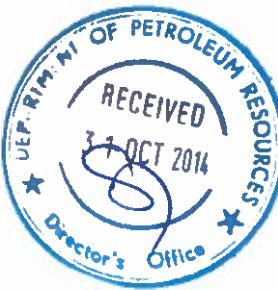
Esso Exploration and Production Nigeria (Deepwater) Limited

Mobil House, Lekki Expressway
P. O. Box 73325, Victoria Island,
Lagos, Nigeria

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DPR/ESSO USE ONLY

EEP-VRD-DPR-DIR-1014-0432



ExxonMobil

October 29, 2014

The Director
Department of Petroleum Resources
7, Kofu Abayomi Street
Victoria Island, Lagos

Dear Sir,

**APPLICATION FOR CLEARANCE TO EXPORT BONGA
CRUDE OIL FOR FIRST QUARTER 2015**

We forward herewith our application for clearance to export crude oil for the first quarter of 2015, that is, January 1 through March 31, 2015.

Our estimated export volume of Bonga crude stream for the quarter is Three Million (3,000,000) barrels. The destination of the crude oil will be USA, West Germany, Netherlands, France, Italy, United Kingdom, India, China and other countries. We assess the official selling price may be approximately \$77.5 per barrel for 32° API gravity Bonga crude, during the quarter. Please find attached, the completed Export Clearance Application Form provided by your Ministry.

We shall appreciate your early approval of our application.

Yours faithfully

For: ESSO EXPLORATION AND PRODUCTION NIGERIA (DEEPWATER) LIMITED

Victor A. Olaiya

For: Executive Director, Production

Attachments:

1. Completed Form 1- Application for Export Clearance for Special Items
2. Copy of Completed Form 1
3. Fourth Quarter 2014 Export Permit for Erha Crude
4. Copy of most recent Income Tax Clearance Certificate (31-12-2014)

Directors: N. A. O'Neal (U.S.A.), P. T. Darwin (U.S.A.), P. A. Dieffenthaler (U.S.A.), R. L. Broiles (U.S.A.),
C. W. Vaughn (U.S.A.), R. P. Vendeland (U.S.A.)

R.C 214,535

An ExxonMobil Subsidiary

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CONFIDENTIAL (FORM - 1)



THE DEPARTMENT OF PETROLEUM RESOURCES
MINISTRY OF PETROLEUM RESOURCES
APPLICATION FOR EXPORT CLEARANCE FOR SPECIAL ITEMS:
(CRUDE OIL, GAS AND CONDENSATE CARGOES)

1. Name of Applicant: ESSO EXPLORATION AND PRODUCTION NIGERIA (DEEPWATER) LTD
2. Address (In Nigeria): MOBIL HOUSE 1, LEKKI EXPRESSWAY, V/ISLAND, LAGOS
3. Crude Oil/Gas Stream/Condensate: BONGA CRUDE
4. Quantity: 3,000,000 BBLS
5. F.O.B. Value (Estimated in U.S. Dollars) 232,500,000.00 USD
6. Period Covered JANUARY 1 THROUGH MARCH 31, 2015
7. Port of Export BONGA FPSO TERMINAL

I declare that all the particulars set out in this application are true, in the full knowledge that, if the particulars are found to be false or wrong in material respect, the permit will no longer be valid.

Esso Exploration & Production Nig
(Deepwater) Ltd.
H. Shaiya
31/03/2015
Chief Executive of the Company
(Official Stamp and Date)

RECOMMENDATION:

I recommend that the above application be granted to enable the applicant export

of Crude Oil/Gas/Condensate during the period

to all destinations:



S/No: 9422081

THE HONOURABLE MINISTER
OF PETROLEUM
MINISTRY OF PETROLEUM RESOURCES
NIPC TOWERS ABUJA

RECEIVED
2014

FEDERAL MINISTRY OF TRADE AND INVESTMENT
Old Secretariat Complex, Area 1, Garki, Abuja.

EXPORT CLEARANCE PERMIT

CRUDE OIL, GAS AND OTHER PETROLEUM PRODUCTS

PERMIT NO.CPI/CO/468/VOL.1/28

This Export Permit (hitherto Import/Export License) for Crude Oil, Gas and Other Petroleum Products is issued pursuant to the mandate of the Federal Ministry of Trade and Investment and in line with the provision of the Customs and Excise Management Act (CEMA) cap C58 LBN 90.

Musegun Agar

Olusegun Aganga, CON
Honourable Minister

Copy: Honourable Minister, Ministry of Petroleum Resources, Abuja

F.I.R.S 158A

RC 214535COMPANY'S
REGISTRATION NUMBER

FEDERAL INLAND REVENUE SERVICE

05237760

ORIGINAL

LTO OIL & GAS UPSTREAM

TAX OFFICE

17-2-2014
DATE

INCOME TAX CLEARANCE CERTIFICATE
COMPANIES INCOME TAX

This is to certify that:

Name of Company ESSO EXPLORATION & PRODUCTION NIGERIA
(DEEPWATER) LIMITEDAddress Mobil House, 1 Lekki Expressway, Victoria Island
Lagos.File reference number 03863767-000 has tendered income tax returns and
paid income tax assessment/incurred losses/suffered excessive capital allowances (DELETE
AS APPLICABLE) for all years including the past three years as detailed hereunder.

	Yr. 20.1..... #	Yr. 20.1.2..... #	Yr. 20.1.3..... #
TURNOVER	644.21	NIL	NIL
ASSESSABLE PROFIT/LOSS	644.27	NIL	NIL
TOTAL PROFIT	644.27	NIL	NIL
TAX PAID	NIL	NIL	NIL
RECEIPT NUMBERS	NIL	NIL	NIL
DATES	NIL	NIL	NIL

NATURE OF ASSESSMENT

- (1) BEST OF JUDGEMENT (BOJ)
- (2) SELF ASSESSMENT
- (3) MINIMUM TAX
- (4) PRE-OPERATION LEVY (POL)
- (5) OTHERS (PLEASE SPECIFY)
(INSERT RELEVANT NUMBER AS APPLICABLE)

SOURCE(S) OF INCOME Interest income

FEDERAL INLAND REVENUE SERVICE
THIS CERTIFICATE EXPIRES ON
Lagos

31-12-2014
(NOT LATER THAN THE END OF THE CURRENT YEAR OF ASSESSMENT)

17 FEB 2014

Federal Inland Revenue Service
LTO (Oil&Gas) Upstream DGA