

NIGERIA



TCC/PC 025611

Form No. FBIR. 161D

FEDERAL INLAND REVENUE DEPARTMENT,
DISTRICT/STATION LTO OIL & GAS Upstream

Date 9-6-2014

Tax-Payer's File No. 01377226-0001

File No. HQA. 5501

INCOME TAX CLEARANCE CERTIFICATE

PETROLEUM PROFITS TAX

This is to certify that

NAME OF COMPANY Sterling Oil Exploration Energy & Prod. Co. Ltd
 Address No 25 Abiola Segun Ajayi Street, Victoria Island, Lagos, has paid petroleum profit tax for the past three years/has incurred losses as follows:

19 2011

19 2012

19 2013

3. The details of the assessments are as follows:

	19 2011	19 2012	19 2013
TOTAL PET. PROFIT	\$ (1,877,758,323)	\$ (2,516,189,968)	\$ (110,821,460.07)
TAX PAID	NIL	NIL	NIL
RECEIPT NUMBERS AND DATES	NIL	NIL	NIL

4. Source/s of Income Exploration and Production
of Oil and Gas

5. This Certificate expires on 31-12-2014
FEDERAL INLAND REVENUE SERVICE

(Not later than 12 months after the last year of asst.)

09 JUN 2014

LARGE TAX PAYERS OIL & GAS

Federal Inland Revenue Service
LTO (Oil/Gas) Upstream
Ogun emirul G. O

Signature