

/ Addax Petroleum Development (Nigeria) Ltd
RC: 333615

32 Ožumba Mbadiwe Avenue
P.O. Box 70419, Victoria Island
Lagos, Nigeria

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F: 2794433
www.addaxpetroleum.com

ACK



Ref: BS/OM/1404/001

April 4, 2014

The Chairman
Federal Inland Revenue Service (FIRS),
Large Taxpayers' Office (Oil and Gas) Upstream
FIRS Building
Plot 17B, Awolowo Road
Ikoyi - Lagos

Dear Sir,

REQUEST FOR 2014 TAX CLEARANCE CERTIFICATE (TCC)

With reference to the above subject, we hereby request for the 2014 TCC.
Addax Petroleum Development Nigeria Limited (APDNL) requires the TCC for its day to day operations.

We attach herewith duly completed application form (in triplicate), cost oil and APDNL's share of profit oil figures for 2011 to 2013 (estimates) for the issuance of the TCC.

Please note that NNPC/COMD has lifted the Tax Oil (PPT) on the Production Sharing Contract (PSC) area OMLs 123/124 for the period.

We look forward to receiving the TCC soon.

Very truly yours,


Edward During
Director, Business & Commercial

ED(OM)/do

Attachments

NIGERIA

TCC/PC 025567



Form No. FBIR. 161D

FEDERAL INLAND REVENUE DEPARTMENT,

DISTRICT/STATION LTO OIL & GAS UPSTREAM,

Date 30/4/2013

Tax-Payer's File No. 01059608-0001

File No. HQA. 5501

INCOME TAX CLEARANCE CERTIFICATE

PETROLEUM PROFITS TAX

This is to certify that

NAME OF COMPANY Addax Petroleum Dev. Nigeria Ltd
 Address 32 Ozumba Mbadiwe Avenue, Victoria Island,
 Lagos.

profit tax for the past three years/has incurred losses as follows:

19. 2/9/10

19. 2/9/11

19. 2/9/12

3. The details of the assessments are as follows:

	19. 2/9/10	19. 2/9/11	19. 2/9/12
TOTAL PET. PROFIT	\$ 893,112,952 =	\$ 974,840,845 =	\$ 1,272,1601,199 =
TAX PAID	Tax Oil	Tax Oil	Tax Oil
RECEIPT NUMBERS AND DATES	Lifted by NNPC	Lifted by NNPC	Lifted by NNPC

4. Sources of Income Exploration & production
of Oil and Gas

5. This Certificate expires on 31/12/13

(Not later than 12)
(months after the)
(last year of asst.)

FEDERAL INLAND REVENUE SERVICE
Lagos.
30 APR 2013
Official Date Stamp Impression
CARIC TAX PAYMENT
UPSTREAM OFFICE

Signature _____
 Federal Inland Revenue Service
 Officer in charge of Ogundemilusi G. O.
 DISTRICT/STATION Tax Controller