

S/No. Q1181245

FEDERAL REPUBLIC OF NIGERIA

FEDERAL MINISTRY OF TRADE AND INVESTMENT

Old Secretariat Complex, Area 1, Garki, Abuja.

EXPORT CLEARANCE PERMIT

CRUDE OIL, GAS AND OTHER PETROLEUM PRODUCTS

PERMIT NO: CPI/CO/ 855/VOL/11

Period Covered	FROM 1 ST JANUARY, 2015	TO 31 ST MARCH, 2015
NAME AND ADDRESS OF EXPORT		
NAME OF EXPORTER	TEXACO NIGERIA OUTER SHELF LIMITED	
ADDRESS IN NIGERIA LINE 1	2, CHEVRON DRIVE, LEKKI PENNINSULA, LEKKI, LAGOS	
	CITY LAGOS	POSTAL CODE P. M. B. 12825
ADDRESS LINE 2	E-MAIL	Tel: 01-2772222
N/A		
NAME OF CONSIGNEE	DECLARED ULTIMATE CONSIGNEE	
N/A	COUNTRY N/A	CITY N/A
ADDRESS LINE 1	POSTAL CODE N/A	
ADDRESS LINE 2	E-MAIL N/A	TEL: N/A FAX: N/A
DESCRIPTION OF CONSIGNMENT		
DPR REF. NO.	DPR/DS/CTO/2018/V.105/005 OF 5 TH DECEMBER, 2014.	
PRODUCT FULL DESCRIPTION AND GRADE (WHERE APPLICABLE)	AGBAMI LIGHT	
QUANTITY	2,925,000 (TWO MILLION, NINE HUNDRED AND TWENTY-FIVE THOUSAND) BARRELS	
F.O.B. VALUE (ESTIMATED IN U.S DOLLARS)	\$ 286,175,565.00	
DESTINATION (SPECIFY COUNTRY AND ENTRY POINT)	N/A	
MODE AND PORT EXPORT	SHIP, AGBAMI TERMINAL ,PORTHARCOURT RIVERS STATE	
Signed by:		
Olusegun Aganga, CON Honourable Minister		

This Export Clearance Permit (hitherto Import/Export License) for Crude Oil, Gas and Other Petroleum Products is issued pursuant to the mandate of the Federal Ministry of Trade and Investment and in line with the provision of the Customs and Excise Management Act (CEMA) CAP 88 LFN.

MINISTRY OF PETROLEUM RESOURCES

DEPARTMENT OF PETROLEUM RESOURCES

...7 KOFO ABAYOMI STREET, VICTORIA ISLAND, LAGOS

P.M.B. No 12650

Telephone 01-2612320, 2618228, 3200440-9

Website: www.dprnigeria.com

Ref. No: DPR/DS/CTO/2068B/164

Date: December 30, 2014



The Managing Director
Star Deep Water Petroleum Limited,
2, Chevron Drive,
Lekki Peninsula,
Lagos.

Dear Sir,

2014 ANNUAL RE CERTIFICATION OF AGBAMI TERMINAL METERING SYSTEM AND FISCAL INSTRUMENTS

We refer to the recent recertification of the Agbami FPSO terminal Lease Automatic Custody Transfer (LACT) Unit.

In view of the successful recertification exercise, approval is hereby granted to you for the use of 76.61471 US Barrels @ 60 °F (12180.76676 S.I. Liters @ 59 °F) & 0 Psig between detectors A & D and 76.59408 US Barrels @ 60°F (12177.48694 S.I. liters @ 59°F) & 0 Psig between detectors B & C as the new Base Prover Volume for Agbami FPSO terminal LACT.

Two (2) copies of the approved calibration report/charts are herewith forwarded for your use as statutorily required.

Yours faithfully,

A. M. Mudei

For: Director of Petroleum Resources

DEPARTMENT OF PETROLEUM RESOURCES



AGBAMI FPSO TERMINAL

To: **Offshore Installation Manager
Agbami FPSO.**

FROM: **DPR REP (Agbami)**

Date: 9th January, 2015.

AGBAMI LACT UNIT RECERTIFICATION: APPROVED NEW BASE PROVER VOLUMES

As a result of the successful recertification exercise carried out on the Agbami FPSO LACT Unit in 2014, new Base Prover volumes have been approved by DPR for the Agbami FPSO as follows:

- ❖ **76.61471 US Barrels @ 60°F (12180.76676 S.I. Liters @ 59°F) & 0 Psig between detectors A & D;**
- ❖ **76.59408 US Barrels @ 60°F (12177.48694 S.I. Liters @ 59°F) & 0 Psig between detectors B & C.**

You are required to apply these new Base Prover volumes for your LACT Unit and have it witnessed by the DPR Representative on board the FPSO.

Thank you for your usual cooperation.

Regards,

Ndaliman M.A.
DPR Representative,
Agbami FPSO



ACKNOWLEDGE RECEIPT

[Signature]

MINISTRY OF PETROLEUM RESOURCES

DEPARTMENT OF PETROLEUM RESOURCES

7, KOFO ABAYOMI STREET, VICTORIA ISLAND, LAGOS

PNB No: 12650

Telephone: 2790000

Website: www.dprnigeria.com



DPR/RM/ALW/12/2014/136

31st December, 2014

The Group General Manager,
National Petroleum Investment Management Services
(NAPIMS)
8 - 10 Bayo Kuku Street,
Ikoyi,
Lagos.

Dear Sir,

NEW ALLOWABLE RATES FOR THE FIRST HALF OF THE YEAR 2015

we have carefully reviewed the performance of your wells and pools with all available information at our disposal and have computed new technical allowable rates for them.

The attached new allowable rates for Star Deep is hereby forwarded to you. This gives a total allowable of 235,000bopd and shall be effective from 1st January, 2015.

We reiterate here that allowable is not transferable and that the individual well rate represents the maximum daily production from each well.

It is to be noted that with the exception of wells currently on approved test, any well not listed in the attached schedule should on no account be re-opened for production without permission from the Director of Petroleum Resources.

Yours faithfully,

A.M. Abba

AM/115f

For: Director, Department of Petroleum Resources
CC: The Managing Director, Star Deep Water Petroleum Limited



www.nnpcgroup.com

Telephone: 09 - 46081000

COMD/GGM/E.1

22 December 2014

The Managing Director
Star deep Water Petr. Ltd/Texaco Nig. Outer Shelf
2, Chevron Drive
Victoria Island, Lagos

Dear Sir

PRODUCTION FORECAST & COMMERCIAL ALLOWABLE FOR THE MONTH OF JANUARY
2015

Your total production forecast for the month of JANUARY 2015 shall be 237,644 b/d, while your commercial allowable, which represents the volume approved for export, will be 242,742 b/d during the month.

Crude	Production Forecast	Total Commercial Allowable
AGBAMI	237,644	242,742

Please confirm the receipt of this letter by signing both originals and returning one to the Crude Oil Marketing Division, NNPC Towers, Abuja.

Please note that performance will be one of the key criteria for quota allocation in subsequent months.

You are hereby reminded that within three days after the last day of each month, submission in writing of actual production level achieved for the month just ended is mandatory.

Yours faithfully

For: NIGERIAN NATIONAL PETROLEUM CORPORATION

R. N. ESHIETT (MRS)

FOR: GROUP GENERAL MANAGER, COMD

BOARD OF DIRECTORS:

Mrs. Diezani Alison-Madueke (Minister of Petroleum Resources/Chairperson),

Mrs. Anastasia Daniel-Nwaobia (Perm. Sec., Fed. Min.of Finance), Dr. Joseph T. Dawha (GMD),

Mr. Bernard O.N. Otti (DGMD/GED, F&A), Mr. Stephen Oronsaye (Member), Dr. Peter S. Nmadu (Member),

Prof. Olusegun Okunnu (Member), Alhaji Abdullahi Bukar (Member), Mr. Daniel Wadzani (Member),

Mr Ikechukwu Oguine(Sec. to the Corporation/Coord.Legal Services).



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Telephone: 09 - 46081000

COMD/GGM/E.1

19 January, 2015

The Managing Director
Star deep Water Petr. Ltd/Texaco Nig. Outer Shelf
2, Chevron Drive
Victoria Island, Lagos

Dear Sir

PRODUCTION FORECAST & COMMERCIAL ALLOWABLE FOR THE MONTH OF FEBRUARY
2015

Your total production forecast for the month of FEBRUARY 2015 shall be 234,698 b/d, while your commercial allowable, which represents the volume approved for export, will be 225,893 b/d during the month.

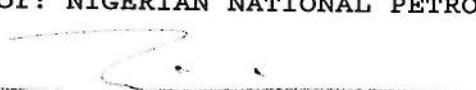
Crude	Production Forecast	Total Commercial Allowable
AGBAMI	234,698	225,893

Please confirm the receipt of this letter by signing both originals and returning one to the Crude Oil Marketing Division, NNPC Towers, Abuja.

Please note that performance will be one of the key criteria for quota allocation in subsequent months.

You are hereby reminded that within three days after the last day of each month, submission in writing of actual production level achieved for the month just ended is mandatory.

Yours faithfully
For: NIGERIAN NATIONAL PETROLEUM CORPORATION


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Mr Ikechukwu Oguine(Sec. to the Corporation/Coord.Legal Services).



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Telephone: 09 - 46081000

COMD/GGM/E.1

16 FEBRUARY 2015

The Managing Director
Star deep Water Petr. Ltd/Texaco Nig. Outer Shelf
2, Chevron Drive
Victoria Island, Lagos

Dear Sir

PRODUCTION FORECAST & COMMERCIAL ALLOWABLE FOR THE MONTH OF MARCH 2015

Your total production forecast for the month of MARCH 2015 shall be 233,225 b/d, while your commercial allowable, which represents the volume approved for export, will be 242,742 b/d during the month.

Crude	Production Forecast	Total Commercial Allowable
AGBAMI	233,225	242,742

Please confirm the receipt of this letter by signing both originals and returning one to the Crude Oil Marketing Division, NNPC Towers, Abuja.

Please note that performance will be one of the key criteria for quota allocation in subsequent months.

You are hereby reminded that within three days after the last day of each month, submission in writing of actual production level achieved for the month just ended is mandatory.

Yours faithfully

For: NIGERIAN NATIONAL PETROLEUM CORPORATION

ENGR. G. O. KOMOLAFE FNSE
GROUP GENERAL MANAGER, COMD

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Mr Ikechukwu Oguine(Sec. to the Corporation/Coord.Legal Services).