

STREAM	SPDC Q3 2014 PRODUCTION AND EXPORT SUMMARY								Q3 2014 SUMMARY	
	JULY		AUGUST		SEPTEMBER					
Q3 2014 EXPORT PERMIT VOLUMES	PRODUCTION VOLUMES		EXPORT VOLUMES		PRODUCTION VOLUMES		EXPORT VOLUMES		PRODUCTION VOLUMES	
	NET BBLS	NET MT	NET BBLS	NET MT	NET BBLS	NET MT	NET BBLS	NET MT	NET BBLS	NET MT
BONNY LIGHT	8,500,000	1,137,080	1,640,335	219,434	1,618,421	216,503	1,477,092	197,597	1,548,822	207,192
FORCADOS	4,500,000	601,984	849,065	113,583	1,246,742	166,782	818,354	109,475	1,543,325	206,457
EA	1,000,000	133,774	0	0	0	0	0	0	0	0
BRASS	0	0	45,346	6,066	0	0	43,204	5,780	0	0
									88,550	11,846
									0	0

NOTE:

Production shown above is Shell exclusive which is 30% of the total SPDC JV production as obtained in the month's field by field report.

Conversion rate from net barrels to net metric tonnes used on production volumes was 0.133774139

Prepared by: Charles Chukwuma

Reviewed by: Peter DIRSU

Approved by: Capt. Rick HIBBERT

COMPANY Name: SPDC (BONNY)

CRUDE OIL EXPORTS AND PROCEEDS (Schedule 2)

Date	17-Oct-2014						
Month	Sep-14						
Stream	SPDC (BONNY)						
Consignor	SPDC						
Price / Barrel							
B/Lading date	Vessel	API	BSW %	Net Barrels	Net MTons	Destination	Proceeds @ REALISABLE PRICE \$
3/9/2014	PROFIT	35.92	0.05	475,495	63,749	JOSE IGNACIO, URUGUAY	46,700,611
3/9/2014	PROFIT	35.92	0.05	477,500	64,017	JOSE IGNACIO, URUGUAY	46,897,281
11/9/2014	SONANGOL PORTO AVO	34.99	0.09	315,259	42,501	WILHELMSHAVEN, GERMANY	30,962,910
11/9/2014	SONANGOL PORTO AVO	34.99	0.09	477,500	64,375	WILHELMSHAVEN, GERMANY	46,897,281
9/17/2014	PRINCIPAL FAITH	35.88	0.08	453,625	60,837	TUTUNCIFLIK/ZMIT REFINERY	44,552,416
9/17/2014	PRINCIPAL FAITH	35.88	0.08	451,700	60,578	TUTUNCIFLIK/ZMIT REFINERY	44,463,354
9/28/2014	EUGENIA I	32.94	0.05	907,360	123,847	WILHELMSHAVEN FOR ORDERS	89,115,637
Total							349,489,240      54,255,821,572
=N=							

repared by: Charles Chukwuma

Reviewed by: Peter DIRISU

Approved by: Capt. Rick HIBBERT

**CRUDE OIL LIFTING STATISTICS - SPDC (BONNY)**

Sep-14

CRUDE TYPE	EQUITY OWNER	VESSEL	ACCEPTANCE DATE	AGENT	CARGO (G. BBL'S)	<u>QUANTITIES LIFTED</u>			DESTINATION
						INSPECTOR	(N. BBL'S)	(N. MT)	
Bonny Light	SPDC PROFIT	GAC (NIG.) LTD.	08/30/2014	475,733	475,495	63,749	33.92	3/9/2014	JOSE IGNACIO, URUGUAY
	SPDC PROFIT	GAC (NIG.) LTD.	08/30/2014	477,738	477,500	64,017	33.92	3/9/2014	JOSE IGNACIO, URUGUAY
	SPDC SONANGOL PORTO A	GAC (NIG.) LTD.	9/9/2014	315,538	315,259	42,501	34.99	11/9/2014	WILHELMSHAVEN, GERMANY
	SPDC SONANGOL PORTO A	GAC (NIG.) LTD.	9/9/2014	477,923	477,500	64,375	34.99	11/9/2014	WILHELMSHAVEN, GERMANY
	SPDC PRINCIPAL FAITH	GAC (NIG.) LTD.	9/13/2014	453,987	453,625	60,837	35.88	9/17/2014	TUTUNCFIK/ZMITT REFINERY
	SPDC PRINCIPAL FAITH	GAC (NIG.) LTD.	9/13/2014	452,060	451,700	60,578	35.88	9/17/2014	TUTUNCFIK/ZMITT REFINERY
	SPDC EVGENIA I	DADDY MARITIME	9/19/2014	907,814	907,360	123,847	32.94	9/28/2014	WILHELMSHAVEN FOR ORDERS

TOTAL SPDC (BONNY) LIFTINGS

3,560,793    3,556,439    479,904

repared by: Charles Chukwuma

Reviewed by: Peter DiRSU

Approved by: Capt. Rick HIBBERT

**COMPANY Name: SPDC (FORCADOS)**

**CRUDE OIL EXPORTS AND PROCEEDS (Schedule 2)**

Date 17-Oct-2014  
Month Sep-14  
Stream SPDC (FORCADOS)  
Consignor SPDC

Price / Barrel	Blading	Vessel	API	BSW	%	Net Barrels	Net M/Tons	Destination	Proceeds @ REALISED PRICE \$ =N=
9/14/2014	VADELA		32.44	0.22		28,650	3,923	OMOP(S) IVORY COAST	2,820,421 437,851,068
9/14/2014	VADELA		32.44	0.22		87,028	12,022	OMOP(S) IVORY COAST	86,436,588 13,418,691,014
9/17/2014	AMOURUX		32.69	0.35		906,430	122,919	LAVERA, FRANCE	89,232,595 13,852,751,957
9/21/2014	MARE SCULUM		32.06	0.23		906,578	124,405	WILHELMSHAVEN FOR ORDERS	89,247,165 13,855,013,806
<b>Total</b>									<b>267,736,769 41,564,307,845</b>

Reviewed by: Peter DIRISU

Approved by: Capt. Rick HIBBERT

Rick HIBBERT

Charles Chukwuma

## CRUDE OIL LIFTING STATISTICS - SPDC (FORCADOS)

JANUARY - AUGUST 2014 (SEPTEMBER 2014 NUMBERS NOT YET AVAILABLE)

CRUDE TYPE	EQUITY OWNER	VESSEL	ACCEPTANCE DATE	AGENT	CARGO	QUANTITIES LIFTED			DESTINATION
						INSPECTOR (G. BBLs)	(N. BBLs)	(N. MT)	
Forcados Blend	SPDC	VADELA	9/5/2014	GAC (NIG.) LTD.	INSPECTORATE	28,713	28,650	3,923	32.44 9/14/2014 OMSPSI IVORY COAST
Forcados Blend	SPDC	VADELA	9/5/2014	GAC (NIG.) LTD.	INSPECTORATE	879,965	878,028	120,222	32.44 9/14/2014 OMSPSI IVORY COAST
Forcados Blend	SPDC	AMOREUX	9/9/2014	GAC (NIG.) LTD.	INSPECTORATE	909,624	905,430	123,919	32.69 9/17/2014 LAVERA, FRANCE
Forcados Blend	SPDC	MARE SICULUM	9/13/2014	GAC (NIG.) LTD.	INSPECTORATE	908,675	906,578	124,405	32.05 9/21/2014 WILHELMSHAVEN FOR ORDERS

TOTAL SPDC (FORCADOS) LIFTINGS	2,726,977	2,719,686	372,469

Prepared by: Charles Chukwuma

Reviewed by: Peter DIRISU

Approved by: Capt. Rick HIBBERT

**COMPANY Name: SPDC (SEA EAGLE)**

**CRUDE OIL EXPORTS AND PROCEEDS (Schedule 2)**

Date : 17-Oct-2014  
Month : Sep-14  
Stream : SPDC (SEA EAGLE)  
Consignor : SPDC  
Price / Barrel

B/Lading date	Vessel	API	BSW %	Net Barrels	Net M/Tons	Destination	Proceeds @ REALISED PRICE \$ =N=
Total				0	0		

**CRUDE OIL LIFTING STATISTICS - SPDC (SEA EAGLE)**

Sep-14

CRUDE TYPE	EQUITY OWNER	VESSEL	ACCEPTANCE DATE	AGENT	CARGO	QUANTITIES LIFTED			DESTINATION	
						INSPECTOR	(G. BBLs)	(N. BBLs)	(N. MT)	NETT API
<b>TOTAL SPDC (SEA EAGLE) LIFTINGS</b>										0      0      0

**COMPANY Name: SPDC (BRASS)**

**CRUDE OIL EXPORTS AND PROCEEDS (Schedule 2)**

Date : 17-Oct-2014  
Month : Sep-14  
Stream : SPDC (BRASS)  
Consignor : SPDC  
Price / Barrel :

B/Lading date	Vessel	API	BSW %	Net Barrels	Net M/Tons	Destination	Proceeds @ REALISED PRICE \$ =N=
Total				0	0		

CRUDE OIL LIFTING STATISTICS - SPDC (BRASS)

Sep-14

CRUDE TYPE	EQUITY OWNER	VESSEL	ACCEPTANCE DATE	AGENT	CARGO	QUANTITIES LIFTED			DESTINATION
						(G. BBLS)	(N. BBLS)	(N. MT)	
<hr/>									
						0	0	0	

TOTAL SPDC (BRASS) LIFTINGS

Charles Chukwuma

Reviewed by: \_\_\_\_\_