

Our date

Our reference

20*5/02/15

ST/AGBAMI/DPR/F&C/OUN/15.02/003



The Director
Department of Petroleum Resources
7 Kofo Abayomi Street
Victoria Island
Lagos



Dear Sir,

EXPORT CLEARANCE FOR SPECIAL ITEMS CRUDE OIL CARGOES

Please find attached the completed crude oil export clearance form (Form 1) for Agbami crude stream by Statoil (Nigeria) Limited for the second quarter of the year 2015.

In line with the new requirements advised by DPR, we have also enclosed the following documents:

- A copy of the monthly NNPC Commercial Allowable Rate of Production for February 2015 (the last one received)
- A copy of our Current Tax Clearance Certificate
- DPR Certificate of Conformity for the Fiscal Meters, Gauges and all custody transfer weighing and measuring instruments at Agbami Terminal -2014
- A copy of the Technical Allowable of the Agbami Field in H1, 2015
- Expired Export Permit i.e. 4Q 2014

Please note that the NNPC Commercial Allowable Rate of Production is received on a monthly basis in the month prior to the one in view and is not yet available for the months in 2Q, 2015. We will forward them as soon as they are ready.

Furthermore, we do not pay Royalty on the Agbami field because the water depth at which we produce crude oil exceeds the relevant requirement.

Thank you for your usual cooperation.

Yours faithfully,
For: Statoil (Nigeria) Limited

PP

Ariwoola Ogbemi
Managing Director

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