

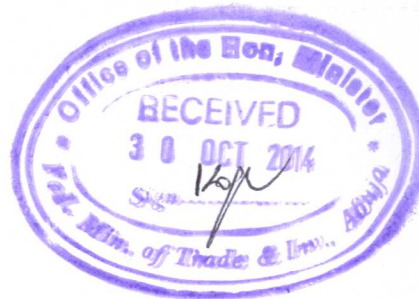


ADDAX PETROLEUM

Addax Petroleum Exploration (Nigeria) Ltd
RC: 333613

32 Ozumba Mbadiwe Avenue
P.O. Box 70419, Victoria Island
Lagos, Nigeria

T: 2794300, 4612400
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www.addaxpetroleum.com



Our Ref: BS/ADE/1014/125

October 28, 2014

The Honorable Minister
Federal Ministry of Industry, Trade and Investment
Federal Government Secretariat
Garki, Abuja

Attention: Director, Commodities and Products Inspectorate Department

Dear Sir,

APPLICATION FOR CRUDE OIL EXPORT PERMIT FOR 1ST QUARTER 2015

We hereby apply for export permit for our Okwori Blend crude oil export during the 1st quarter of 2015. Attached herewith in respect of our application is a duly completed FORM E001 and a copy of the last quarter export clearance permit for Okwori.

Very truly yours,

Cornelis Zegelaar
Snr. Vice President & Managing Director

CZ(ADE)/sbl



FEDERAL REPUBLIC OF NIGERIA

FEDERAL MINISTRY OF TRADE AND INVESTMENT

DEPARTMENT OF COMMODITIES AND PRODUCTS INSPECTORATE
Old Secretariat Complex, Block G, Area 1, Garki, Abuja.

FORM E001

DATE RECEIVED
(Leave Blank)

APPLICATION FORM

CRUDE OIL, GAS AND OTHER PETROLEUM PRODUCTS EXPORT PERMIT

NAME OF APPLICANT (Company Name)	ADDAX PETROLEUM EXPLORATION (NIGERIA) LIMITED	CITY LAGOS
ADDRESS IN NIGERIA LINE 1	32, OZUMBA MBADIWE AVENUE, VICTORIA ISLAND, LAGOS	POSTAL CODE/P.M.B/BOX P.O. BOX 70419, VICTORIA ISLAND, LAGOS
ADDRESS LINE 2		TEL: 012794300, 014612400 FAX: 012794433, 012799490 E-MAIL:

DESCRIBE BELOW ITEMS TO BE EXPORTED WITH THIS PERMIT

FIND BELOW REQUIRED INFORMATION ON EXPORTS	PRODUCTION FORECAST (BBLs and METRIC TONS)	PROVIDE BELOW THE REQUIRED INFORMATION ON THE CRUDE OIL, GAS, AND OTHER PETROLEUM PRODUCTS EXPORT (BBLs and METRIC TONS)	PROVIDE BELOW THE REQUIRED INFORMATION ON PETROLEUM PRODUCTS CARGOES EXPORT METRIC TONS)
1. Product full Description and Grade (where applicable)	2,033,700 BBLs 271,160 MTS	OKWORI BLEND CRUDE OIL	
2. Quantity		2,500,000 BBLs (333,333 MTS)	
3. F.O.B. Value (Estimated in U.S Dollars)		USD 227,500,000.00	
4. Destination (Specify Country and Entry Point)		VARIOUS (TO BE ADVISED)	
5. Period Covered		FROM JANUARY 2015	TO MARCH 2015
6. Mode and Port of Export		CRUDE OIL TANKER, OKWORI TERMINAL	
7. Proposed Date of Export		JANUARY 2015 - MARCH 2015	
8. Documents		Contract particulars with Overseas Buyers Ultimate Consignee, Letters of Credit, etc, to be furnished	

NAME OF EXPORTER: Company Name ADDAX PETROLEUM EXPLORATION (NIGERIA) LIMITED	SIGNATURE OF PERSON AUTHORIZED TO CERTIFY FOR EXPORTER:
NAME OF PERSON SIGNING THIS DOCUMENT: CORNELIS ZEGELAAR	TITLE OF PERSON SIGNING THIS DOCUMENT: SNR. VICE PRESIDENT & MANAGING DIRECTOR

Addax Petroleum
DATE & Company Official Stamp:
28 OCT 2014
Exploration (Nig) Limited



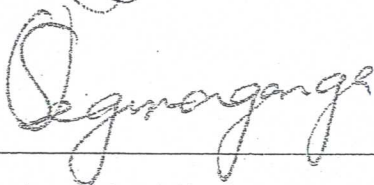
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FEDERAL REPUBLIC OF NIGERIA**FEDERAL MINISTRY OF TRADE AND INVESTMENT**

Old Secretariat Complex, Area 1, Garki, Abuja.

EXPORT CLEARANCE PERMIT
CRUDE OIL, GAS AND OTHER PETROLEUM PRODUCTS

PERMIT NO. CPI/CO/304/VOL.II/31

Period Covered:	FROM	TO
	1 st OCTOBER, 2014	31 st DECEMBER, 2014
NAME AND ADDRESS OF EXPORT		
NAME OF EXPORTER	ADDAX PETROLEUM EXPLORATION (NIGERIA) LIMITED	
ADDRESS IN NIGERIA	CITY LAGOS	
LINE 1	POSTAL CODE	
32, OZUMBA MBADIWE AVENUE, VICTORIA ISLAND, LAGOS.	P. O. BOX 70419, VICTORIA ISLAND LAGOS	
ADDRESS	E-MAIL	Tel: 01-4612400
LINE 2	N/A	01-2794300
NAME OF CONSIGNEE		
DECLARED ULTIMATE CONSIGNEE		
N/A		
COUNTRY	N/A	
CITY	N/A	
POSTAL CODE	N/A	
ADDRESS	E-MAIL	TEL: N/A
LINE 1	N/A	FAX: N/A
ADDRESS		
LINE 2		
DESCRIPTION OF CONSIGNMENT		
DPR REF.NO:	DPR/DS/CTO/2018/V-104/002 OF 12 th AUGUST, 2014.	
PRODUCT FULL DESCRIPTION AND GRADE (WHERE APPLICABLE)	OKWORI CRUDE	
QUANTITY	2,500,000 (TWO MILLION FIVE HUNDRED THOUSAND) BARRELS	
F.O.B. VALUE (ESTIMATED IN U.S DOLLARS)	\$266,500,000.00	
DESTINATION (SPECIFY COUNTRY AND ENTRY POINT)	VARIOUS (TO BE ADVISED)	
MODE AND PORT EXPORT	CRUDE OIL TANKER, OKWORI TERMINAL, RIVERS STATE	
Signed by:		
		
Olusegun Aganga, CON Honourable Minister		
This Export Permit (hitherto Import/Export License) for Crude Oil, Gas and Other Petroleum Products is issued pursuant to the mandate of the Federal Ministry of Trade and Investment and in line with the provision of the Customs and Excise Management Act (CEMA) CAP 84 LFN 1990.		

Permit
export clearance
export permit
Ministry of
Trade & Investment
clearance permit
Ministry of
Trade & Investment