



Mr. Olusegun Aganga
The Honourable Minister
Federal Ministry of Trade and Investment
Federal Secretariat
P.M.B. 88
Garki, Abuja.

**Shell Nigeria Exploration & Production
Company Limited**

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Attention: The Permanent Secretary

11 February 2014


Our ref: SNEPCo-FIN-2013-0034L

Dear Sir,

Monthly and quarterly returns of Crude oil production and export as at Quarter 4 2013

We hereby advise the actual volumes of crude oil produced and exported by SNEPCo from Bonga and Erha FPSOs for the month of January to December 2013.

Yours faithfully,
Shell Nigeria Exploration & Production Company Limited


Ijere Kariu
Business Relations Manager

Cc: GGM, COMD – NNPC, ABUJA

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SNEPCO Q1 2013 PRODUCTION AND EXPORT SUMMARY

STREAM	JANUARY				FEBRUARY				MARCH				Q1 2013 SUMMARY			
	Q1 2013 EXPORT PERMIT VOLUMES		PRODUCTION VOLUMES		EXPORT VOLUMES		PRODUCTION VOLUMES		EXPORT VOLUMES		PRODUCTION VOLUMES		EXPORT VOLUMES		PRODUCTION VOLUMES	
	NET BBLs	NET MT	NET BBLs	NET MT	NET BBLs	NET MT	NET BBLs	NET MT	NET BBLs	NET MT	NET BBLs	NET MT	NET BBLs	NET MT	NET BBLs	NET MT
BONGA	5,000,000	668,871	951,459	127,281	1,420,620	196,539	543,398	72,690	1,094,063	148,662	1,576,501	210,888	2,048,952	283,520	3,071,357	410,859
ERHA	3,000,000	401,322	1,603,341	214,486	955,960	128,671	1,367,892	182,983	0	0	1,560,135	208,699	981,679	132,304	4,531,368	606,168
															1,937,639	260,975

NOTE: Bonga and Erha Production and Export volumes shown above is Shell exclusive.

Conversion rate from net barrels to net metric tonnes used on production volumes is 0.133774139

Prepared by: 'Kéwe OFOVWE
11.2.14

Reviewed by: Peter DIRISU

Approved by: Capt. Rick HIBBERT

Q3 2013 SUMMARY	
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Bonga and Erha Production and Export Volumes Shown above as 2000

Conversion rate from net barrels to net metric tonnes used on production volumes is 0.133774139

~~Ref~~ 11.2.14

Reviewed by: Peter DIRISU

Approved by: Capt. Rick HIBBERT


SNEPCO Q4 2013 PRODUCTION AND EXPORT SUMMARY

STREAM	OCTOBER				NOVEMBER				DECEMBER				Q4 2013 SUMMARY			
	Q4 2013 EXPORT PERMIT VOLUMES		PRODUCTION VOLUMES		EXPORT VOLUMES		PRODUCTION VOLUMES		EXPORT VOLUMES		PRODUCTION VOLUMES		EXPORT VOLUMES		PRODUCTION VOLUMES	
	NET BBLs	NET MT	NET BBLs	NET MT	NET BBLs	NET MT	NET BBLs	NET MT	NET BBLs	NET MT	NET BBLs	NET MT	NET BBLs	NET MT	NET BBLs	NET MT
BONGA	3,000,000	401,322	1,311,185	175,403	0	0	486,802	65,120	952,862	127,468	526,501	70,430	0	0	2,324,489	310,952
ERHA	3,000,000	401,322	1,166,181	156,005	999,528	133,711	1,243,351	166,323	950,612	127,167	1,422,732	190,319	0	0	3,832,264	512,647
															1,950,140	260,878

NOTE: Bonga and Erha Production and Export volumes shown above is Shell exclusive.

Conversion rate from net barrels to net metric tonnes used on production volumes is 0.133774139

Prepared by: Kevin OFOWE
11-2-14



Reviewed by: Peter DIRISU



Approved by: Capt. Rick HIBBERT

COMPANY Name: SNEPCO (BONGA)

CRUDE OIL EXPORTS AND PROCEEDS (Schedule 2)

Date : 10-Feb-2014
 Month : JANUARY - DECEMBER 2013
 Stream : SNEPCO (BONGA)
 Consignor : SNEPCO
 Price / Barrel :

B/Lading date	Vessel	API	BSW %	Net Barrels	Net MTons	Destination	Proceeds @ REALISED PRICE \$	=N=
05/01/2013	PROFIT	30.80	0.03	1,034,861	143,121	TRIESTE, ITALY	119,277,354	18,517,070,896
31/01/2013	BUNGA KASTURI	30.60	-	385,759	53,418	OMSP(S) USGC	44,462,312	6,902,498,743
02/02/2013	BUNGA KASTURI	30.79	-	568,182	78,721	OMSP(S) USGC	67,448,807	10,470,887,686
18/02/2013	SCF KIBINY	31.40	-	524,881	72,328	WILHELMSHAVEN FOR ORDERS	62,199,081	9,655,909,709
04/03/2013	COLORADO	31.09	-	1,049,950	144,947	OMSP(S) USGC	117,426,408	18,230,919,548
31/03/2013	MARE DORICUM	30.33	0.10	999,002	138,573	U.S. GULF FOR ORDERS	111,728,384	17,346,278,480
06/04/2013	SKOPELOS	30.42	0.10	953,616	132,190	OMSP(S) INDIA	100,427,780	15,591,173,787
30/05/2013	KIMOLOS	30.60	0.03	954,776	132,209	OMSP(S) INDIA	99,708,308	15,479,066,703
10/07/2013	PRINCIMAR JOY	31.20	-	955,097	131,764	ABIDJAN, COTE D'IVOIRE	105,007,949	16,303,442,795
07/08/2013	AEGEAN HORIZON	31.09	0.03	954,800	131,806	SINES, PORTUGAL	108,231,354	16,803,567,097
09/09/2013	SKOPELOS	31.31	0.05	954,707	131,624	OMSP(S) INDIA	109,436,249	16,990,863,642
15/09/2013	ALMI NAVIGATOR	31.14	0.17	953,370	131,579	OMSP(S) USGC	109,282,992	16,967,069,133
08/11/2013	NORTH STAR	31.55	0.20	952,862	131,174	PERTAMINA RU-V, BALKIPAPAN, I	104,552,974	16,227,823,850
Total							1,259,189,952	195,486,572,068

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Approved by: Capt. Rick HIBBERT

CRUDE OIL LIFTING STATISTICS - SNEPCO (BONGA)

JANUARY - DECEMBER 2013

CRUDE TYPE	EQUITY OWNER	VESSEL	ACCEPTANCE DATE	AGENT	CARGO INSPECTOR	QUANTITIES LIFTED			DESTINATION
						(G. BBLs)	(N. BBLs)	(N. MT)	
BONGA	SNEPCO	PROFIT	02/01/13 E	GAC (NIG.) LTD.	INSPECTORATE	143,161	1,034,861	143,121	TRIESTE, ITALY
BONGA	SNEPCO	BUNGA KASTURI	30/01/13 E	GAC (NIG.) LTD.	INTERTEK	53,419	385,759	53,418	OMSP(S) USGC
BONGA	SNEPCO	BUNGA KASTURI	02/02/13 E	GAC (NIG.) LTD.	INTERTEK	77,477	569,182	78,721	OMSP(S) USGC
BONGA	SNEPCO	SCF KIBINY	17/02/13 E	INCHCAPE SHIPPING SI	INSPECTORATE	71,185	524,881	72,328	WILHELMSHAVEN FOR ORDERS
BONGA	SNEPCO	COLORADO	01/03/13 E	GAC (NIG.) LTD.	INSPECTORATE	144,947	1,049,950	144,947	OMSP(S) USGC
BONGA	SNEPCO	MARE DORICUM	30/03/13 E	INCHCAPE SHIPPING SI	INSPECTORATE	138,732	999,002	138,573	U.S. GULF FOR ORDERS
BONGA	SNEPCO	SKOPELOS	01/04/13 E	AFRITRAMP LAGOS	INTERTEK	132,342	953,616	132,190	OMSP(S) INDIA
BONGA	SNEPCO	KIMOLOS	30/05/13 E	AFRITRAMP LAGOS	INSPECTORATE	132,248	954,776	132,209	OMSP(S) INDIA
BONGA	SNEPCO	PRINCIMAR JOY	05/07/13 E	DADDO MARITIME	INSPECTORATE	131,764	955,097	131,764	ABIDJAN, COTE D'IVOIRE
BONGA	SNEPCO	AEGEAN HORIZON	05/08/13 E	GAC (NIG.) LTD.	INSPECTORATE	131,844	954,800	131,806	SINES, PORTUGAL
BONGA	SNEPCO	SKOPELOS	01/09/13 E	AFRITRAMP LAGOS	INSPECTORATE	131,699	954,707	131,624	OMSP(S) INDIA
BONGA	SNEPCO	ALMI NAVIGATOR	05/09/13 E	GAC (NIG.) LTD.	INTERTEK	131,845	953,370	131,579	OMSP(S) USGC
BONGA	SNEPCO	NORTH STAR	02/11/13 E	GAC (NIG.) LTD.	INSPECTORATE	131,477	952,862	131,174	PERTAMINA RU-V, BALIKPAPAN, INDONESIA
TOTAL SNEPCO (BONGA) LIFTINGS						1,552,140	11,242,863	1,553,464	

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11.2.14

Reviewed by: Peter DIRISU

Approved by: Capt. Rick HIBBERT

COMPANY Name: SNEPCO (ERHA)

CRUDE OIL EXPORTS AND PROCEEDS (Schedule 2)

Date : 10-Feb-2014
 Month : JANUARY - DECEMBER 2013
 Stream : SNEPCO (ERHA)
 Consignor : SNEPCO
 Price / Barrel :

B/Lading date	Vessel	API	BSW %	Net Barrels	Net MTons	Destination	Proceeds @ REALISED PRICE \$	=N=
23/01/2013	TENERIFE SPIRIT	35.27	0.20	955,960	128,671	DURBAN, SOUTH AFRICA	110,231,078	17,112,692,543
18/03/2013	FRONT SYMPHONY	35.05	0.15	981,679	132,304	MILFORD HAVEN FOR ORDERS	109,790,979	17,045,488,710
12/05/2013	PETALIDI	35.07	0.20	960,733	129,470	PORTLAND, MAINE, USA	100,330,404	15,575,643,073
16/07/2013	CAP PIERRE	34.83	0.13	1,002,848	135,329	GOTHENBURG, SWEDEN	110,257,923	17,118,549,216
13/08/2013	STENA SUEDE	35.13	0.10	1,000,482	134,772	DURBAN, SOUTH AFRICA	113,409,637	17,607,526,619
09/10/2013	OLIVER JACOB	-	0.25	999,528	-	MILFORD HAVEN FOR ORDERS	111,260,960	17,285,280,228
05/11/2013	DALI HU	35.06	0.10	950,612	128,130	DAKAR, SENEGAL	104,115,969	16,159,995,788
Total							759,396,951	117,905,176,177

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CRUDE OIL LIFTING STATISTICS - SNEPCO (ERHA)

JANUARY - DECEMBER 2013

CRUDE TYPE	EQUITY OWNER	VESSEL	ACCEPTANCE		AGENT	CARGO	QUANTITIES LIFTED			NETT API	B/L DATE	DESTINATION
			DATE				(G. BBLs)	(N. BBLs)	(N. MT)			
ERHA	SNEPCO	TENERIFE SPIRIT	22/01/13 E		SHARAF SHIPPING AGENCY	INSPECTORATE	957,876	955,960	128,671	35.27	23/01/2013	DURBAN, SOUTH AFRICA
ERHA	SNEPCO	FRONT SYMPHONY	16/03/13 E		GAC (NIG.) LTD.	INSPECTORATE	983,154	981,679	132,304	35.05	18/03/2013	MILFORD HAVEN FOR ORDERS
ERHA	SNEPCO	PETALDI	09/05/13 E		INCHCAPE SHIPPING SERVICES NI	INSPECTORATE	962,660	960,733	129,470	35.07	12/05/2013	PORTLAND, MAINE, USA
ERHA	SNEPCO	CAP PIERRE	14/07/13 E		DADDO MARITIME	INSPECTORATE	1,004,104	1,002,848	135,329	34.83	16/07/2013	GOTHENBURG, SWEDEN
ERHA	SNEPCO	STENA SUEDE	10/08/13 E		SHARAF SHIPPING AGENCY	INSPECTORATE	1,001,484	1,000,482	134,772	35.13	13/08/2013	DURBAN, SOUTH AFRICA
ERHA	SNEPCO	OLIVER JACOB	07/10/13 E		GAC (NIG.) LTD.	INSPECTORATE	1,002,033	999,528	-	-	09/10/2013	MILFORD HAVEN FOR ORDERS
ERHA	SNEPCO	DALI HU	01/11/13 E		GAC (NIG.) LTD.	INSPECTORATE	951,561	950,612	128,130	35.06	05/11/2013	DAKAR, SENEGAL
TOTAL SNEPCO (ERHA) LIFTINGS							6,862,872	6,851,842	788,676			

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