

NIGERIA



TCC/PC 025599

Form No. FBIR, 161D

FEDERAL INLAND REVENUE DEPARTMENT,

DISTRICT/STATION LTD OIL & GAS UPSTREAM

Tax-Payer's File No. 00198030-0001

File No. HQA. 5501

Date 1-4-2014

INCOME TAX CLEARANCE CERTIFICATE PETROLEUM PROFITS TAX

This is to certify that

NAME OF COMPANY Nigeria Agip Oil Company Limited

Address 440/42 Aguiyi Ironsi Street, Maitama, Abuja
has paid petroleum

profit tax for the past three years/has incurred losses as follows:

19 2011
19 2012
19 2013

3. The details of the assessments are as follows:

	19 <u>2011</u>	19 <u>2012</u>	19 <u>2013</u>
TOTAL PET. PROFIT	\$ <u>814,675,826.92</u>	\$ <u>517,519,073.92</u>	\$ <u>136,905,000.00</u>
TAX PAID	<u>692,474,452.88</u>	<u>446,698,444.95</u>	<u>120,263,208.86</u>
RECEIPT NUMBERS	<u>05009432 of</u>	<u>05007374 of</u>	<u>05007697 of</u>
AND DATES	<u>18/11/13 & Others</u>	<u>27/12/13 & Others</u>	<u>25/11/13 & Others</u>

4. Source/s of Income Exploration and Production of Oil & Gas

5. This Certificate expires on 31-12-2014 (Not later than 12)
(months after the)
(last year of asst.)

LAGOS.

01 APR 2014

LARGE TAXPAYERS OIL & GAS

Official Date Stamp Impression Lagos

Federal Inland Revenue Service
LTD (Oil & Gas) Upstream
Ogunmilusi G. O. [Signature]
Signatory in Charge of Tax
DISTRICT/STATION.