



ADDAX PETROLEUM

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Our Ref: BS/ADE/0115/027

January 26, 2015

The Permanent Secretary
Federal Ministry of Industry, Trade and Investment
Federal Secretariat
P. M. B. 88
Garki - Abuja

Dear Sir,

4TH QUARTER 2014 MONTHLY AND QUARTERLY RETURNS OF CRUDE OIL EXPORT – ANTAN AND BRASS

Find attached, a template showing the volume of crude oil production, volume approved for export, volume exported and the proceeds for the 4th quarter of 2014.

Very truly yours,

Edward During
Director, Business & Commercial

ED/ADE(sbl)

cc: GGM, COMD NNPC Abuja

/ Directors

Xinmin Wu (Chairman, Chinese), Cornetis Zegelaar (Managing Director, Dutch), Tunji Mayaki (Nigerian), Edward During (British), Rick Wright (American), Yonghong Chen (Chinese)

QUARTERLY RETURNS OF CRUDE OIL EXPORT - APDNL
4TH QUARTER 2014

ANTAN BLEND				
	VOLUME OF PRODUCTION (BBLs)	VOLUME APPROVED FOR EXPORT (BBLs)	VOLUME EXPORTED (BBLs)	VALUE/PROCEEDS (USD)
OCTOBER	1,397,388		905,784	73,855,815.79
NOVEMBER	1,319,116		0	0.00
DECEMBER	1,359,685		947,834	47,565,153.62
TOTAL	4,076,189	4,987,500	1,853,618	121,420,969.41
BRASS BLEND				
	VOLUME OF PRODUCTION (BBLs)	VOLUME APPROVED FOR EXPORT (BBLs)	VOLUME EXPORTED (BBLs)	VALUE/PROCEEDS (USD)
OCTOBER	108,929		0	0.00
NOVEMBER	104,955		0	0.00
DECEMBER	107,010		200,000	11,639,800.00
TOTAL	320,894	1,000,000	200,000	11,639,800.00