

NIGERIA



TCC/PC 025621

Form No. FBIR, 161D

FEDERAL INLAND REVENUE DEPARTMENT,

DISTRICT STATION LTD ONLY Gas Upstream

Date 12-8-2014

Tax-Payer's File No. 00797219-0001

File No. HQA. 5501

INCOME TAX CLEARANCE CERTIFICATE

PETROLEUM PROFITS TAX

This is to certify that

NAME OF COMPANY Conoil Producing Limited
Address Mike Ademuga Towers, Adele Odeku, Victoria Island, Lagos has paid petroleum

profit tax for the past three years/has incurred losses as follows:

19 2011
19 2012
19 2013

3. The details of the assessments are as follows:

	19 <u>2011</u>	19 <u>2012</u>	19 <u>2013</u>
TOTAL PET. PROFIT	\$ 558,663,000 =	\$ 399,721,000 =	Estimate \$ 523,022,000
TAX PAID	50,165,289.12	37,968,611.44	13,204,571.00
RECEIPT NUMBERS AND DATES	05007130 of 13/11/12	05007128 of 13/11/12	05007582 of 25/9/13

4. Source/s of Income Exploration and Production of Oil and Gas

5. This Certificate expires on 10-2014

(Not later than 12)
(months after the)
(last year of asst.)

LAGOS,
12 AUG 2014
LARGE TAX PAYERS OIL & GAS
(UP Official Date Stamp/Impression)

Signature
Officer in charge of Tax
DISTRICT/STATION.

[Signature]