

MINISTRY OF PETROLEUM RESOURCES

DEPARTMENT OF PETROLEUM RESOURCES

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Ref. No:.....
DPR/RM/ALW/12/2014/133
Date:.....
31st December, 2014

The Managing Director,
Seplat Petroleum Development Company Limited,
25A, Lugade Avenue,
Ikoyi,
Lagos.

Dear Sir,

NEW ALLOWABLE RATES FOR THE FIRST HALF OF THE YEAR 2015

we have carefully reviewed the performance of your wells and pools with all available information at our disposal and have computed new technical allowable rates for them.

The attached new allowable rates for *Seplat Petroleum* is hereby forwarded to you. This gives a total allowable of 88,650bopd and shall be effective from 1st January, 2015.

we reiterate here that allowable is not transferable and that the individual well rate represents the maximum daily production from each well.

It is to be noted that with the exception of wells currently on approved test, any well not listed in the attached schedule should on no account be re-opened for production without permission from the Director of Petroleum Resources.

Yours faithfully,

A handwritten signature in blue ink, appearing to read "A.M. Abba".

A.M. Abba

For: Director, Department of Petroleum Resources

SEPLAT PETROLEUM DEVELOPMENT COMPANY LIMITED
 TECHNICAL ALLOWABLE RATE FOR FIRST HALF 2015

Reservoir	Well	1H2015 MER (BOPD)	1H2015 ALLOWABLE (BOPD)	Remarks
AMUKPE FIELD				
E1.400	AMUK 01L	401	395	HBSW
D5.100	AMUK 01S	194	165	HSAND
G5.400	AMUK 02T	0	0	SHUT IN
AMUKPE FIELD TOTAL		595	560	
OBEN FIELD				
F1.500	OBEN 03L	103	102	HBSW
D7.000	OBEN 03S	212	209	HBSW
E1.500	OBEN 05L	785	773	HBSW
E3.000	OBEN 08L	1028	1013	HBSW
D7.000	OBEN 08S	411	405	HBSW
E3.000	OBEN 11L	644	644	
D7.000	OBEN11S	482	482	
G5.000	OBEN 12L	478	478	
F7.800	OBEN 12S	595	595	
F7.800	OBEN 14S	566	557	HBSW
G4.500	OBEN 15L		0	SHUT IN OR WELL NOT
F7.800	OBEN 15S	564	556	HBSW
G4.000	OBEN 19S	329	324	
D7.000	OBEN 20T	1065	1049	HBSW
E4.000	OBEN 22T	1488	1488	
D7.000	OBEN24L	862	849	HBSW
E4.000	OBEN 29L	459	459	
D4.000	OBEN 29S	441	434	HBSW
G4.500	OBEN 31L	1476	1476	
F7.800	OBEN 31S	1097	1097	
D4.000	OBEN 32S	345	340	HBSW
G3.000	OBEN 36T	1059	1059	
D9.000	OBEN 37L	1397	1397	
D4.000	OBEN 37S	1182	1182	
OBEN FIELD TOTAL		17069	16968	
OVHOR FIELD				
J1.000	OVHO 01L	2638	2638	
H1.000	OVHO 01S	884	884	
H3.000	OVHO 02L	1744	1483	HSAND
H5.000	OVHO 02S	2546	2507	HBSW
H3.100	OVHO 03L	1023	870	HSAND
H1.000	OVHO 03S	1359	1155	HSAND
J1.000	OVHO 05L	1948	1656	HSAND
I1.000	OVHO 05S	2888	2845	HBSW
I2.000	OVHO 06T	1238	1053	HSAND
I1.000	OVHO 07T	8346	8346	
I2.000	OVHO 08T	2342	2306	HBSW
H4.000	OVHO 09L	2181	2148	HBSW

Reservoir	Well	1H2015 MER (BOPD)	1H2015 ALLOWABLE (BOPD)	Remarks
H1.200	OVHO 09S	1164	989	HSAND
J2.000	OVHO 10L	1105	1105	
H1.000	OVHO 10S	976	976	
H5.000	OVHO 11L	2062	2031	HBSW
H3.000	OVHO 11S	855	842	HBSW
I1.000N	OVHO 12T	4311	4311	
H5.000	OVHO 13L	2601	2601	
H1.200	OVHO 13S	1950	1658	HSAND
I2.000	OVHO 14L	1669	1644	HBSW
H6.000	OVHO 14S	377	372	HBSW
I1.000	OVHO 15S	748	748	
OVHOR FIELD TOTAL		46956	45168	
OKPORHURU				
V2.000	OKRU 01L	1473	1473	
U5.000	OKRU 01S	1986	1986	
V1.000	OKRU 04L	1313	1313	
U5.000	OKRU 04S	1839	1839	
U8.000	OKRU 05L	1485	1485	
U7.000	OKRU 05S	2699	2294	HSAND
V4.000	OKRU 06L	1009	1009	
U3.000	OKRU 06S	884	884	
V2.000,V3.000 & V7	OKRU 07T	3674	3674	
OKPORHURU FIELD TOTAL		16361	15956	
SAPELE FIELD				
G3.000	SAPL 01L	607	598	HBSW
G3.000	SAPL 02L	704	693	HBSW
G2.000	SAPL 02S	928	789	HSAND
G5.600	SAPL 06L	661	562	HSAND
G2.000	SAPL 06S	834	709	HSAND
G3.000	SAPL 09L	170	145	HSAND
G2.000	SAPL 09S	615	605	HBSW
G4.000	SAPL 10L	587	578	HBSW
C5.000	SAPL 11T	317	312	HBSW
G3.000	SAPL 12L	444	437	HBSW
G2.000	SAPL 12S	266	266	
G3.000	SAPL 13L	672	662	HBSW
B7.400	SAPL 21L	90	88	HBSW
B3.500	SAPL 21S	102	100	HBSW
B3.500	SAPL 23T	214	210	HBSW
C3.000	SAPL 24T	885	871	HBSW
G9.100	SAPL 27L	1377	1377	
G9.000	SAPL 27S	994	994	
SAPELE FIELD TOTAL		10466	9998	
		91,446	88,650	