

March 17, 2014

The Honourable Minister  
Federal Ministry of Trade & Investment  
Federal Government Secretariat  
PMB 88  
Garki, Abuja

Dear Sir,

**LETTER OF REFERENCE: ELCREST EXPLORATION AND PRODUCTION NIGERIA LIMITED**

We write at the instance of our customer who has requested that a reference letter be issued on their behalf.

Elcrest Exploration and Production Nigeria Limited maintains Naira and US Dollar corporate accounts with us which have been operated satisfactorily since inception.

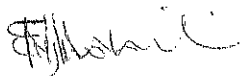
Kindly accord them the necessary assistance in respect of their application to you.

This information is given in strict confidence and without responsibility on the part of the bank or any of its employees.

Thank you.

Yours faithfully,

For: **STANDARD CHARTERED BANK NIGERIA LIMITED**



**Authorized Signatory**



**Authorized Signatory**