

NIGERIA



TCC/PC 025586

Form No. FBIR. 161D

FEDERAL INLAND REVENUE DEPARTMENT.

DISTRICT/STATION LTO OIL & GAS Upstream

Date 10-3-2014

Tax-Payer's File No. 00794074-0001

File No. HQA. 5501

INCOME TAX CLEARANCE CERTIFICATE

PETROLEUM PROFITS TAX

This is to certify that

NAME OF COMPANY Shell Nigeria Exploration & Production Co. Ltd

Address Freeman House, 21/22 Marina, Lagos Has paid petroleum

profit tax for the past three years/has incurred losses as follows:

2011
 19 12 / 19
2012
 19 12 / 19
2013
 19 12 / 19

3. The details of the assessments are as follows:

	19 <u>2011</u>	19 <u>2012</u>	19 <u>2013</u>
TOTAL PET. PROFIT	\$ <u>1,132,834</u>	\$ <u>16,301</u>	\$ <u>54,251</u>
TAX PAID	<u>337,108.58</u>	<u>4,890</u>	<u>102,245.63</u>
RECEIPT NUMBERS AND DATES	<u>05291755 of WHT Credit notes</u> <u>20/7/10 & 20/8/10</u>	<u>WHT Credit notes</u>	<u>WHT Credit notes</u>

4. Source/s of Income Interest income on psc operations

5. This Certificate expires on 31-12-2014 (Not later than 12 months after the last year of asst.)

FEDERAL INLAND REVENUE SERVICE
LAGOS
10 MAR 2014

Federal Inland Revenue Service
LTO (Oil & Gas) Upstream
Ogunmilusi G. O.