

7, KOFO ABAYOMI STREET, VICTORIA ISLAND, LAGOS

12650

DPR/RM/ALW/12/2014/122

2790000

31st December, 2014

The Managing Director
Midwestern Oil & Gas Company Plc.
Plot 6B, Block 3 Prince Alaba Oniru way,
Oniru Estate,
Victoria Island,
Lagos.

Dear Sir,

NEW ALLOWABLE RATES FOR THE FIRST HALF OF THE YEAR 2015


We have carefully reviewed the performance of your wells and pools with all available information at our disposal and have computed new technical allowable rates for them.

The attached new allowable rates for *MIDWESTERN* is hereby forwarded to you. This gives a total allowable of 34,900bopd and shall be effective from 1st January, 2015.

We reiterate here that allowable is not transferable and that the individual well rate represents the maximum daily production from each well.

It is to be noted that with the exception of wells currently on approved test, any well not listed in the attached schedule should on no account be re-opened for production without permission from the Director of Petroleum Resources.

Yours faithfully,


A.M. Abba

For: Director, Department of Petroleum Resources

MIDWESTERN OIL & GAS COMPANY PLC
FIRST HALF 2015 TECHNICAL ALLOWABLE

FIELD	RESERVOIR	WELL	MER (bopd)	ALLOWABLE (bopd)	REMARKS
Umusadege	XIIa & XIIb	1	2,489	2,160	HBSW
Umusadege	VI	3STH	4,663	3,400	NEW WELL
Umusadege	VII	4STH	4,397	3,400	NEW WELL
Umusadege	IX	5	2,345	2,100	
Umusadege	XIIIb	6LS	909	800	
Umusadege	XIIIa	6SS	1,199	1,000	
Umusadege	X	7SS	2,989	2,400	
Umusadege	XIV	7LS	3,011	2,640	HBSW
Umusadege	XIIA	9SS	2,398	2,100	
Umusadege	XIV	9LS	3,598	3,000	
Umusadege	XXI	10SS	3,945	3,500	
Umusadege	XVIIIa	10LS	810	700	HBSW
Umusadege	IX	11SS	741	600	
Umusadege	XIIb	11LS	3,479	3,100	
Umusadege	VIII	12H	5,000	4,000	NEW WELL
Umusadege	XVI	6LS	0	0	Shut In
Umusadege	XV	8LS	0	0	Shut In
Umusadege	XIIa	8LS	0	0	Shut In
Umusadege	XIIb	8LS	0	0	Shut In
Umusadege	XIIIA/XIIIB	9LS	0	0	Shut In
Umusadege	X	9SS	0	0	Shut In
Umusadege	XVIIab	10SS	0	0	Shut In
Umusadege	ID1	3	0	0	Shut In
TOTAL			41,973	34,900	

MINISTRY OF PETROLEUM RESOURCES

DEPARTMENT OF PETROLEUM RESOURCES

7, KOFO.ABAYOMI.STREET,VICTORIA ISLAND, LAGOS

12650

P.M.B. No:.....

Telephone: +234-1-2790000.....

Website: www.dprnigeria.com



Ref. No: DPR/RM/ALW/12/2014/146.....

Date: 9th February, 2015.....

The Managing Director,
Midwestern Oil & Gas Company Limited,
11, Abimbola Awoniyi Cose,
Off Kasumu Ekemode Street,
Victoria Island,
Lagos.

Dear Sir,

RE-1st HALF 2015 UMUSADEGE FIELD TECHNICAL ALLOWABLE ALLOCATION

Reference is made our meeting of 12th January, 2015 and your letter dated 14th January, 2015 on the above subject matter.

We have carefully reviewed your request to inject crude into the Forcados terminal for export, having successfully commissioned an evacuation line to the terminal. The total technical allowable granted to Umusadege Field for 1st 2015 is **34,900 bopd**.

A total of **25,826 bopd** being 74% of your approved technical allowable has been approved to be injected into Forcados Terminal while the remaining 9,074 **bopd** will be injected into Brass Terminal.

You are expected to adhere strictly with the above directives on your crude oil injection to the various terminals.

Yours Faithfully,


A.M. Abba

For: Director of Petroleum Resources