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Our Ref: BS/ADE/0115/028

January 26, 2015

The Permanent Secretary
Federal Ministry of Industry, Trade and Investment
Federal Government Secretariat
P. M. B. 88
Garki - Abuja

Dear Sir,

**4TH QUARTER 2014 MONTHLY AND QUARTERLY RETURNS OF CRUDE OIL
EXPORT – OKWORI**

Find attached, a template showing the volume of crude oil production, volume approved for export, volume exported and the proceeds for the 4th quarter of 2014.

Very truly yours,

Cornelis Zegelaar
Snr. Vice President & Managing Director

CZ/ADE(sbl)

cc: GGM, COMD NNPC Abuja

/ Directors

Xinmin Wu (Chairman, Chinese), Cornelis Zegelaar (Managing Director, Dutch), Rick Wright (American), Tunji Mayaki (Nigerian), Yonghong Chen (Chinese)

QUARTERLY RETURNS OF CRUDE OIL EXPORT - APENL
4TH QUARTER 2014

OKWORI BLEND

	VOLUME OF PRODUCTION (BBLS)	VOLUME APPROVED FOR EXPORT (BBLS)	VOLUME EXPORTED (BBLS)	VALUE/PROCEEDS (USD)
OCTOBER	638,030		0	0.00
NOVEMBER	617,810		889,596	70,766,134.09
DECEMBER	603,318		401,595	27,661,060.41
TOTAL	1,859,158	2,500,000	1,291,191	98,427,194.50