10 February 2015

The Director,
Department of Petroleum Resources,
7 Kofo Abayomi Street,
Victoria Island,
Lagos
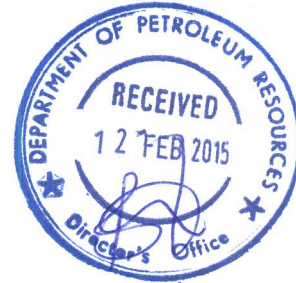
Dear Sir,

SUBMISSION OF COMPLETED SECOND QUARTER 2015 APPLICATION FORM

Please find under cover of this letter ND Western Limited (NDW) completed application for export clearance for the second quarter of 2015 for your attention.

We have attached the following as requested:

- a copy of Q1, 2015 export permit
- evidence of royalty payments
- a copy of the tax clearance certificate
- a copy of the technical allowable for first half 2015.

We are unable to provide certificates of conformity for fiscal meters and related measuring instruments at Forcados terminal as we do not operate it. Commercial allowable is issued to Nigerian Petroleum Development Company Ltd. (NPDC), operator of OML 34 on behalf of the NPDC/NDW Joint Venture.

Thank you for your usual cooperation.

Yours faithfully,

For: ND WESTERN LIMITED,

Sunday Okunbor

COMMERCIAL MANAGER

CONFIDENTIAL (FORM - 1)

THE DEPARTMENT OF PETROLEUM RESOURCES

MINISTRY OF PETROLEUM RESOURCES

APPLICATION FOR EXPORT CLEARANCE FOR SPECIAL ITEMS:

(CRUDE OIL, GAS AND CONDENSATE CARGOES)

1. Name of Applicant: ND WESTERN LIMITED

2. Address (In Nigeria) ADEBOLA HOUSE, 228A AWOLOWO ROAD, IKOYI, LAGOS

3. Crude Oil/Gas Stream/Condensate: FORCADOS BLEND

4. Quantity: 1,000,000 BARRELS

5. F.O.B. Value (Estimated in U.S. Dollars) US $45MILLION

6. Period Covered 2ND QUARTER 2015

7. Port of Export FORCADOS

I declare that all the particulars set out in this application are true, in the full knowledge that, if the particulars are found to be false or wrong in material respect, the permit will no longer be valid.

ND WESTERN LIMITED
Adebola House Awolowo Rd.
Ikoyi, Lagos.

Chief Executive of the Company
(Official Stamp and Date)

RECOMMENDATION:

I recommend that the above application be granted to enable the applicant export

--- of Crude Oil/Gas/Condensate during the period

--- to all destinations:

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