

ACK

/ Addax Petroleum Exploration (Nigeria) Ltd
RC: 333613

32 Ozumba Mbadiwe Avenue
P.O. Box 70419, Victoria Island
Lagos; Nigeria

/ T: 2794300, 4612400
F: 2794433
www.addaxpetroleum.com

Ref: BS/OM/1404/002



April 4, 2014

The Chairman
Federal Inland Revenue Service (FIRS),
Large Taxpayers' Office (Oil and Gas) Upstream
FIRS Building
Plot 17B, Awolowo Road
Ikoyi - Lagos

Dear Sir,

REQUEST FOR 2014 TAX CLEARANCE CERTIFICATE (TCC)

With reference to the above subject, we hereby request for the 2014 TCC. Addax Petroleum Exploration Nigeria Limited (APENL) requires the TCC for its day to day operations.

We attach herewith duly completed application form (in triplicate), cost oil and APENL's share of profit oil figures for 2011 to 2013 (estimates) for the issuance of the TCC.

Please note that NNPC/COMD has lifted the Tax Oil (PPT) on the Production Sharing Contract (PSC) area OMLs 126/137 for the period.

We look forward to receiving the TCC soon.

Very truly yours,



Cornelis Zegelaar
Senior Vice President & Managing Director

CZ(OM)/do

Attachments

NIGERIA

TCC/PC 025568



Form No. FBIR. 161D

FEDERAL INLAND REVENUE DEPARTMENT,
DISTRICT/STATION LTO OIL & GAS (Upstream)

Tax-Payer's File No. 00600481-0001Date 30/4/2013

File No. HQA. 5501

INCOME TAX CLEARANCE CERTIFICATE

PETROLEUM PROFITS TAX

This is to certify that

NAME OF COMPANY Addax Petroleum Exploration Nig. Limited
 Address 32 Ozumba Mbadiwe Avenue Victoria Island Lagos has paid petroleum
 profit tax for the past three years/has incurred losses as follows:

19. 27/1019. 20/1119. 12/01/2

3. The details of the assessments are as follows:

	19. <u>27/10</u>	19. <u>20/11</u>	19. <u>12/01/2</u>
TOTAL PET. PROFIT	\$ <u>659,598,481</u>	\$ <u>954,468,824</u>	\$ <u>687,464,789</u>
TAX PAID	Tax Oil	Tax Oil	Tax Oil
RECEIPT NUMBERS AND DATES	Lifted by NNPC	Lifted by NNPC	Lifted by NNPC

4. Source/s of Income Exploration and Production of Oil and Gas

5. This Certificate expires on 31/12/13 (Not later than 12 months after the last year of asst.)

01 APR 2013
 Official Date Stamp Impression
 FIRS/READY OFFICE MAY/2013

Signature GUNJEMILUSI G. O.
 Officer in charge of Agunjemilusi G. O.
 DISTRICT/STATION Tax Controller