

FEDERAL REPUBLIC  
OF NIGERIA

ORIGINAL

LTO OIL & GAS UPSTREAM  
TAX OFFICE

FEDERAL INLAND REVENUE SERVICE

INCOME TAX CLEARANCE CERTIFICATE  
COMPANIES INCOME TAX

19-5-2014

DATE

This is to certify that:

Name of Company Elcrest Exploration and Production  
Nigeria LimitedAddress 10 Osun Close, Maritama, AbujaFile reference number 10184471-0001 has tendered income tax returns and  
paid income tax assessment/incurred losses/suffered excessive capital allowances (DELETE  
AS APPLICABLE) for all years including the past three years as detailed hereunder:

|                        | Yr. 2011.....<br>N | Yr. 2012.....<br>N | Yr. 2013.....<br>N |
|------------------------|--------------------|--------------------|--------------------|
| TURNOVER               | NIL                | NIL                | NIL                |
| ASSESSABLE PROFIT/LOSS | NIL                | NIL                | NIL                |
| TOTAL PROFIT           | NIL                | NIL                | NIL                |
| TAX PAID               | NIL                | NIL                | NIL                |
| RECEIPT NUMBERS        | NIL                | NIL                | NIL                |
| DATES                  | NIL                | NIL                | NIL                |

NATURE OF ASSESSMENT ☐

- (1) BEST OF JUDGEMENT (BOJ)
- (2) SELF ASSESSMENT
- (3) MINIMUM TAX
- (4) PRE-OPERATION LEVY (POL)
- (5) OTHERS (PLEASE SPECIFY)

(INSERT RELEVANT NUMBER AS APPLICABLE)



SOURCE(S) OF INCOME

Yet to Commence Production

OTHER COMMENTS

FEDERAL INLAND REVENUE SERVICE  
THIS CERTIFICATE EXPIRES ON 31-12-2014  
LAGOS.

(NOT LATER THAN THE END OF THE CURRENT YEAR OF ASSESSMENT)

19 MAY 2014

Federal Inland Revenue Service  
LTO (Oil & Gas) UpstreamOgunjemilusi G.   
Tax Controller

APPROVED SIGNATORY

LARGE TAX PAYERS OIL &amp; GAS

(UPSTREAM) OFFICE IKOYI-LAGOS

NAME (IN BLOCK CAPITALS)