

Nitrogen Report: Urea

Agribusiness | Fertecon

SUPPLEMENT: 21 JULY 2020 – 3

MARKETS

UNITED STATES

NOLA granular urea barges traded higher at \$208/ston fob for both July and August yesterday following reports that India might not be able to secure enough tonnage under the MMTC 17 July tender.

BRAZIL

Similar to last week, suppliers continue to quote granular urea higher at above \$250 cfr, but no new business has been reported as both buyers and sellers alike wait to see how the MMTC 17 July tender will play out.

Granular urea NOLA \$/ston from 16 July \$201-211/ston - trend: d/d 🗸 w/w 🗸

Granular urea Brazil \$ cfr from 16 July \$242-248 cfr - trend: 🗸

= rising trend = falling trend = flat trend

d/d = compared to previous days in the 42week w/w = compared to last week