DIGITALIZATION AND UNIVERSITY-INDUSTRY COLLABORATION

Working Party on Innovation and Technology Policy OECD Headquarters, 14 June 2017, Paris





SAME COMPANY AT DIFFERENT SPEEDS OF INNOVATION AND HOW IT AFFECTS UNIVERSITY-INDUSTRY COLLABORATION



- Low speed of innovation cycle (+ 5 years)
- Joints-labs at university ,e.g. Rolls-Royce University Technology Centers
- MRA / Rights of first refusal

- High speed of innovation cycle (months)
- "Proto start-up" scouting & investments through company venture arm
- MRA / First right to invest





HOW DIGITALIZATION HAS AFFECTED UNIVERSITY-INDUSTRY COLLABORATION – COMPANY PERSPECTIVE

	GOALS	SELECTION CRITERIA	Coll. Formats	Org. & People
	Problem solving Talent acquisition	 Familiarity Scientific excellence Contract conditions and price 	 Contract research Publicly funded projects Conferences 	Central university relations team
DIGTALIZATION	Enhance Speed of innovation cycles Digitize existing products Understand the possibilities of digitalization IT talent acquisition	 Access to regional innovation ecosystem Entrepreneurial culture Interdisciplinary 	 Proto start-up scouting & investments Hackathons for TA Funded research with first right to invest (not Right of First Refusal) 	 Brokers embedded in regional innovation ecosystems Integrated Venture Arm





UNIVERSITY PARTNERSHIP CANVAS

3



Created for: DigIndustry

Created by:

Date:

ersion: 4

TOPIC SELECTION

How are your topics for university partnerships aligned to the primary business goals of the company?

Centralized processes (digital affects everything)



PARTNER SELECTION

What are the primary selection criteria for university partners?

- Access to regional innovation ecosystem
- Entrepreneurial culture
- Interdisciplinarity

BUSINESS GOALS

What primary business goals drive your university partnerships?



- Speed up innovation cycles
- IT talent acquisition (TA)

FORMATS

What collaboration formats match your business goals?



- Proto start-up scouting & investment
- Hackathons
- MRA with first right to invest

PARTNERSHIP EVALUATION

What are the key KPIs and scope of KPIs: your university partnership evaluations? # II

5

Investment into start-ups

- # of ideas to product line
- # of IT hires

PEOPLE & ORGANIZATION

What people and organization support your university partnerships?



Brokers embedded in regional innovation eco-systems & Venture arm.

CONTACT INFORMATION

Lars Frølund

Visiting Innovation Scholar & Fulbright Scholar

MIT Innovation Initiative.

E-mail: frolund@mit.edu

Hosted at MIT by

Fiona Murray

MIT Sloan School of Management

William Porter Professor of Entrepreneurship

Associate Dean for Innovation & Co-Director MIT Innovation Initiative





