

## Hungary (SMEs, Entrepreneurship and Innovation)

In Hungary, the total expenditure on research and development was HUF 245.7 billion in 2007; this exceeded the previous year's figure by 3.3% at current prices. The main sources of aid provided by national sources are the Hungarian Scientific Research Fund Programmes (OTKA) and the Research and Technology Innovation Fund (KTIA). In 2008 the amounts paid from the KTIA Fund increased to HUF 18.3 billion from HUF 13.3 billion in 2007, with SMEs getting priority in the distribution of funding.

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