

## Process innovation: Driver of enterprise growth in the Czech Republic (High-Growth Enterprises: What Governments Can Do to Make a Difference)

Using descriptive, cluster and regression analysis of data from the EU Community Innovation Surveys, this chapter investigates the links between technological and nontechnological innovation activities and high growth in Czech SMEs in various economic sectors and for different types of firm ownership. The study finds that only certain types of innovation have some degree of impact on the fast growth of SMEs, with process innovation being the most significant influence on high growth, especially for medium-sized SMEs (50-149 employees). The analysis also reveals that there are no significant differences in factors of growth among different sectors and that fast growing SMEs tend to be more internationalised in terms of ownership and market orientation, although a clear causality link of foreign ownership and fast growth is not evidenced.

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