

## Advantages of knowledge networks and markets (Knowledge Networks and Markets in the Life Sciences)

This chapter explains what specific economic, innovation, and health-related concerns are driving the widespread experimentation in the life sciences with novel knowledge networks and markets (KNMs) as well as how these motivate participants. Four major themes emerge. There is a common desire to: i) accelerate the health innovation cycle; ii) reduce the risk and costs of research and development; iii) translate scientific advances into products that better meet societal health needs; and iv) reduce health-care expenditures.

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