

## The role of innovation and the rationale for public policy (The Innovation Imperative: Contributing to Productivity, Growth and Well-Being)

This chapter builds on the OECD's 2010 Innovation Strategy in exploring the contribution of innovation to economic growth. It extends that study by incorporating considerations about green and inclusive growth into the conceptual framework for innovation policy. This recognises the growing role that these objectives play in the overall policy agenda, but also in the context of innovation. The chapter also devotes attention to the various policy rationales for innovation and the overall framework for policies in this area.

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