

Incentives and resources for innovative partnerships and busing

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Incentives and resources for innovative partnerships and business development

Economic change entails the transformation of knowledge into goods and services through innovation, partnerships and business enterprises. Strong links between knowledge and business development are a good indication of the vitality of an AIS. The private sector is in a key role in innovation and can contribute to innovation through service provision, technology development and commercialization, or through other business related innovation. Governments in developing countries increasingly intervene actively in supporting private sector development through various means. Public investments in business development can direct private investments towards areas of significant public interest and areas where the private sector alone would generally underinvest. They can facilitate or stimulate private investment through a conducive policy, legal, and institutional environment. Public investments for business development can also complement private investments.

This section will examine the role of public sector in innovation and private sector promotion, the key policy issues associated with promotion of agricultural business development and public private partnerships (PPP). It will also provide a diverse set of incentives and instruments that can be applied to promote inclusive private sector led innovation such as support for technology commercialization via technology transfer offices, incubators, and science parks, or support for business via innovation funds and matching grants, risk capital, and other resources to initiate and sustain novel partnerships. In addition, experience with agricultural cluster-based approaches will be examined.

For further information on incentives and resources for innovative partnerships and business development, please see the following links to excerpts of the Agricultural Innovation Systems Sourcebook:

Overview:

Rationale [1]

Thematic Notes:

- Foundations for Public-Private Partnerships [2]
- Innovation Funds [3]
- Accelerating the Development of Agribusiness Enterprises by Using Business Incubators [4]
- Agricultural Clusters [5]
- <u>Technology Transfer Offices: Facilitating Intellectual Property Protection for Agricultural Innovation</u> [6]
- Risk Capital for Agriculture in Developing and Middle-income Countries [7]

Case Studies:



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- Developing Entrepreneurs through an Agribusiness Incubator at ICRISAT [8]
- The China Technology Transfer Project [9]
- Providing Farmers with Direct Access to Innovation Funds [10]

Related Link: IP and innovation in agriculture

Government support for private finance for innovation

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Links

- [1] https://www.innovationpolicyplatform.org/sites/default/files/rdf_imported_documents/IR_Overview _-_Rationale_(The_Why)_and_What.pdf
- [2] https://www.innovationpolicyplatform.org/sites/default/files/rdf_imported_documents/Foundations _for_Public-Private_Partnerships.pdf
- [3] https://www.innovationpolicyplatform.org/sites/default/files/rdf_imported_documents/Agricultural_Innovation_Funds.pdf
- [4] https://www.innovationpolicyplatform.org/sites/default/files/rdf_imported_documents/Accelerating the Development of Agribusiness Enterprises by Using Business Incubators.pdf
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