

Economic Performance and Structural Adjustment (OECD Reviews of Innovation Policy: South Africa 2007)

South Africa is one of the largest countries as well as the largest economy on the African continent. The country's history, including its economic and social development, is exceptional in many respects. Since the watershed of 1994, marked by the end of apartheid and the beginning of democratisation, South Africa has undergone fundamental changes in political, economic and social terms. In the following years, South Africa's new government implemented far-reaching reforms, liberalising domestic markets and foreign trade and thus creating a more open, market-oriented economy.

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