

Business organisation and finance in industrial biotechnology (Future Prospects for Industrial Biotechnology)

In the past industrial biotechnology has used traditional business models that may not be optimal for a high technology business that relies heavily on R&D. New ways of working are starting to emerge. This can equally be said of financing. At this stage there is an overwhelming need for large-scale production facilities and public as well as private investment are essential to underpin progress. At industrial biotechnology's current state of development, intellectual property is not concentrated and there is plenty of room for entry of new players. A great many companies are small SMEs, many of them spinouts from universities. These companies often find survival difficult as it can be many years before they reach profitability. In many countries, strategies to help such companies survive are emerging.

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