

Financing of public research-based spin-offs (Commercialising Public Research: New Trends and Strategies)

The financing of public research-based spin-offs -from research to market- takes place at various stages in the firm development cycle. National policy instruments have focused on the seed funding stage, but support has shifted to proof-of-concept and prototype funding. Universities and PRIs are also providing institutional support, ranging from institutional risk capital funds, mentoring and incubation support to IP assessment services and business development plans. Corporate venturing, research crowdfunding and using IP for financing purposes represent additional sources of financing for public research spin-offs, but the scale of financing remains limited in most cases.

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