

Effective innovation policies (The Innovation Imperative: Contributing to Productivity, Growth and Well-Being)

The fourth set of policies for innovation relate to the specific actions that encourage firms to engage in innovation and entrepreneurial activity. This includes R&D tax incentives, place-based policies, policies for high-growth firms, new approaches to industrial policy, including smart specialisation strategies, demand-side innovation policies, as well as consumer policy. In designing such policies, the appropriate mix of policies is often an important consideration for government.

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Knowledge Type: [Thematic report](#) [1]

Other Tag: [welfare](#) [2]

[consumer policy](#) [3]

[demand-side innovation policy](#) [4]

[direct funding of business research and development \(R&D\)](#) [5]

[financial instrument](#) [6]

[funding instrument](#) [7]

[government procurement](#) [8]

[barriers to innovation](#) [9]

[industrial organization](#) [10]

[innovation processes](#) [11]

[innovation systems](#) [12]

[market demand](#) [13]

[business plans](#) [14]

[business surveys](#) [15]

[policy intervention](#) [16]

[process innovation](#) [17]

[research and development funding](#) [18]

[research and development tax credits](#) [19]

[small- and medium-sized enterprises](#) [20]

Parent URL: <http://dx.doi.org/10.1787/9789264239814-en> [21]

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Links

[1] <https://www.innovationpolicyplatform.org/knowledge-type/thematic-report-0>

[2] <https://www.innovationpolicyplatform.org/topic/welfare>

[3] <https://www.innovationpolicyplatform.org/topic/consumer-policy>

[4] <https://www.innovationpolicyplatform.org/topic/demand-side-innovation-policy>

[5] <https://www.innovationpolicyplatform.org/topic/direct-funding-business-research-and-development-rd>

[6] <https://www.innovationpolicyplatform.org/topic/financial-instrument>

[7] <https://www.innovationpolicyplatform.org/topic/funding-instrument>

[8] <https://www.innovationpolicyplatform.org/topic/government-procurement>

[9] <https://www.innovationpolicyplatform.org/topic/barriers-innovation>

[10] <https://www.innovationpolicyplatform.org/topic/industrial-organization>

[11] <https://www.innovationpolicyplatform.org/topic/innovation-processes>

[12] <https://www.innovationpolicyplatform.org/topic/innovation-systems>

[13] <https://www.innovationpolicyplatform.org/topic/market-demand>

[14] <https://www.innovationpolicyplatform.org/topic/business-plans>

[15] <https://www.innovationpolicyplatform.org/topic/business-surveys>

[16] <https://www.innovationpolicyplatform.org/topic/policy-intervention>

[17] <https://www.innovationpolicyplatform.org/topic/process-innovation>

[18] <https://www.innovationpolicyplatform.org/topic/research-and-development-funding>



[19] <https://www.innovationpolicyplatform.org/topic/research-and-development-tax-credits>

[20] <https://www.innovationpolicyplatform.org/topic/small-and-medium-sized-enterprises>

[21] <http://dx.doi.org/10.1787/9789264239814-en>