## New Zealand (SMEs, Entrepreneurship and Innovation)

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## **New Zealand (SMEs, Entrepreneurship and Innovation)**

TechNZ is a business investment programme designed to support companies and people undertaking research and development in projects that result in new products, processes and services. It is administered by the Foundation for Research, Science and Technology (FRST). Following an evaluation of the programme in 2008, TechNZ is now administered via two simplified and targeted grant schemes: the Targeted Research and Development Funding Grant and the Capability Funding Grant.

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