

Executive summary (OECD Science, Technology and Industry Outlook 2012)

Short-term shocks -linked to the economic crisis- and long-term shocks -environmental, demographic and societal- have put OECD economies before unprecedented challenges. Under extremely stringent budgetary constraints, governments are mobilising all policy domains to design appropriate responses for reaching strong and sustainable growth. They must seize the opportunities offered by the Internet and global markets, as well as mobilise the main assets of their countries -human capital, knowledge capital, and creativity. In this agenda, innovation policies are given a pivotal role, which they can fulfill only if they adapt to this new context: they need relevance, coherence and inclusiveness in order to achieve efficiency and effectiveness.

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