

## Executive Summary (Innovation and the Development Agenda)

Innovation can drive growth and create jobs. It happens in the least developed countries as well as in the most developed. In all countries, benefits can be reaped by well-planned policy interventions to support innovation, but this is neither simple nor easy, and no one approach suits all. Innovation policy has to take account of local conditions, economic inequities, demographic challenges and informal economic activity if there are to be positive outcomes. This suggests that the understanding of innovation, and of innovation policy, should have greater prominence on the development agenda, and this volume aims to help that happen.

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**Knowledge Type:** [Thematic report](#) [1]

**Other Tag:** [innovation systems](#) [2]

[knowledge source](#) [3]

[technology transfer](#) [4]

[foreign direct investment](#) [5]

[informal economy](#) [6]

[technology platforms](#) [7]

[knowledge flows](#) [8]

[international organisations](#) [9]

[framework conditions](#) [10]

[jobs](#) [11]

[learning by doing](#) [12]

[innovation strategy](#) [13]

**Parent URL:** <http://dx.doi.org/10.1787/9789264088924-en> [14]

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[1] <https://www.innovationpolicyplatform.org/knowledge-type/thematic-report-0>

[2] <https://www.innovationpolicyplatform.org/topic/innovation-systems>

[3] <https://www.innovationpolicyplatform.org/topic/knowledge-source>

[4] <https://www.innovationpolicyplatform.org/topic/technology-transfer>

[5] <https://www.innovationpolicyplatform.org/topic/foreign-direct-investment>

[6] <https://www.innovationpolicyplatform.org/topic/informal-economy>

[7] <https://www.innovationpolicyplatform.org/topic/technology-platforms>

[8] <https://www.innovationpolicyplatform.org/topic/knowledge-flows>

[9] <https://www.innovationpolicyplatform.org/topic/international-organisations>

[10] <https://www.innovationpolicyplatform.org/topic/framework-conditions>

[11] <https://www.innovationpolicyplatform.org/topic/jobs>

[12] <https://www.innovationpolicyplatform.org/topic/learning-doing>

[13] <https://www.innovationpolicyplatform.org/topic/innovation-strategy>

[14] <http://dx.doi.org/10.1787/9789264088924-en>