

The Market for Ideas and Economic Growth: A Historical Perspective



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Speaker:

Joel Mokyr

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Event:

Innovation for Growth and Shared Prosperity

Running Time:

42 minutes

SUMMARY

Joel Mokyr discusses the precise connection between the Industrial Revolution and the beginnings of innovation-based growth. He examines the political and economic factors underlying the diffusion of knowledge. Defining “Republic of Letters” as an institution, he illustrates how it transformed the dynamics of technological change and continues to define how academics are incentivized today.

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