## Commercialisation of public research (OECD Science, Technolo

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## Commercialisation of public research (OECD Science, Technology and Industry Outlook 2012)

The transfer, exploitation and commercialisation of public research results is a critical area of science, technology and innovation policy. Efforts to ring-fence public research in a context of fiscal austerity in many OECD countries -as well as competition from new players in Asia- have increased pressure on universities, public research institutions (PRIs) and governments to increase the economic outputs from and impact of investments in public research.

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