

## Different innovation strategies, different results: Brazil, Russia, India, China and Korea (the BRICKs) (Innovation and Growth: Chasing a Moving Frontier)

A key aspect of the emergence of the BRICKs has to do with the use of smart innovation policies to tap existing global knowledge and adapt it to local conditions through investments in R&D and education, reliance on reverse engineering and the diaspora as well as ICT technologies. In each country, the broader economic and institutional regime has played an important role. This chapter discusses country-specific experiences to highlight that a "one-size-fits-all" technology policy cannot facilitate innovation in developing countries.

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