Support services for SMEs and start-ups and public procureme

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Support services for SMEs and start-ups and public procurement (Dimensions 5a and 5b): Adapt public policy tools to SME needs (SBA Principle 5) (SME Policy Index: Eastern Partner Countries 2012: Progress in the Implementation of the Small Business Act ...

SMEs face many barriers that prevent their start-up or growth and hamper their potential. They have less access to markets and procurement because of a lack of information on existing opportunities or discouraging, complicated procedures. This chapter analyses the limited access of SMEs to markets and procurement and the role of government in identifying these market failures and applying policy tools to address them. It is divided into two policy dimensions: Business services and public procurement. The first policy dimension gives an overview of the public policy tools to address information gaps, financial support for start-ups and the limited availability of business services for small firms. The second focuses on giving SMEs an equal chance to participate in public procurement by publishing procurement, opening bidding to foreign companies and introducing E-procurement.

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Other Tag: procurement [2]

financial support [3] incubators [4] market failure [5]

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