Norway (SMEs, Entrepreneurship and Innovation)

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The Commercialisation of R&D (FORNY) programme has been developed by the Research Council of Norway to commercialise research-based business ideas with market potential. In 2009, it had a budget of NOK 135 million (EUR 15.5 million) and offered four kinds of funding: for infrastructure activities; for commercialisation projects; for verification of technology; and for research scholarships enabling researchers to focus on commercialisation projects. In addition, FORNY has offered bonuses for successful completion of commercialisation projects. The funding can cover a maximum of 50% of costs related to the various activities.

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