

Malaysia (Financing SMEs and Entrepreneurs 2016: An OECD Scoreboard)

Small and medium enterprises (SMEs) have long been recognised as the backbone of the Malaysian economy, as they outnumber the large enterprises, both in terms of number and employment. According to the latest 2011 Economic Census, SMEs account for 97.3% or 645 136 of total business establishments. The majority of SMEs operate in the services sector (90%), followed by manufacturing (6%), construction (3%), agriculture (1%) and the remaining 0.1% are found in the mining and quarrying sector. In 2014, SMEs contributed close to 36% of the country's gross domestic product (GDP), to 65% of total employment, and to 17.8% of total exports.

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