

## Serbia (Financing SMEs and Entrepreneurs 2016: An OECD Scoreboard)

In 2013, 99.8% of all Serbian enterprises were SMEs. Serbia does not use the standard EU definition for an SME (see )., employing almost 65% of the labour force. According to data from the Ministry of Economy, SMEs accounted for 54.1% of total gross value added of non-financial sector and for 43.2% of total exports of non-financial sector in 2013. At the same time, only 4.4% of all Serbian SMEs recorded net income from exports. Sectorial breakdown shows that most SMEs are involved in trade (30%), manufacturing (15.9%), professional, scientific and innovative activities (11.7%), and in transportation and storage (10.2%).

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