

## Overall Assessment and Recommendations (OECD Reviews of Innovation Policy: Mexico 2009)

Over the past decade, Mexico has made significant progress towards macroeconomic stability and has launched important structural reforms to open the economy further to trade and investment and improve the functioning of markets for goods and services. However, potential GDP growth remains much too low to bridge the wide gap in living standards with wealthier OECD countries and reduce widespread poverty. Mexico increasingly struggles to compete with many other large emerging economies, which are building their capabilities to harness the benefits of globalisation at a much faster pace.

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