

Knowledge networks and markets (Supporting Investment in Knowledge Capital, Growth and Innovation)

Rising investment in knowledge-based capital and the unprecedented accumulation of information and intellectual property rights have driven a widespread search for mechanisms to help individuals, businesses and organisations navigate increasingly complex innovation systems. Knowledge networks and markets (KNMs) are the set of systems, institutions, social relations, networks and infrastructures that enable the exchange of knowledge and associated intellectual property rights. KNMs provide services to actors in the innovation system ranging from facilitation of the search for, and matching to, relevant counterparties, to evaluating, executing and enforcing agreements. This chapter reviews the different types of KNM -including aspects of the market for skilled workers- their rationale, modus operandi, and what is known about best policy practice. Emphasis is placed on the complexity of policy analysis and evaluation. The challenges of measuring relevant knowledge flows are also examined. The

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