

Introduction: Korean Innovation Policy in a Time of Economic Crisis (OECD Reviews of Innovation Policy: Korea 2009)

The research for this review, as well as much of its drafting, was carried out before the global financial crisis and the earlier commodity price shock had started to take their toll on Korea's economic growth. An obvious question to ask, therefore, is whether the analyses and recommendations contained in this review are still relevant. This introduction seeks to answer this question by first sketching out the new economic environment for Korean innovation policy. It goes on to consider some of the challenges facing the Korean innovation system before concluding with a set of guiding principles for innovation policy. As will be apparent, these guiding principles are well aligned with, and in fact reinforce, much of the analysis and many of the recommendations highlighted in various parts of this review.

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