

Innovation in green growth strategies (Fostering Innovation for Green Growth)

This chapter examines the role of innovation in green growth strategies. It first explores why innovation is important for green growth, what types of innovation are important and how green innovation could affect growth performance. It then examines the rationale for policies to strengthen green innovation and the specific barriers that influence the rate of green innovation. And finally, it examines the current state of green innovation, by examining available indicators on green innovation, including indicators on patenting, venture capital and financing, as well as available information on non-technological innovation and the development of green business models.

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[venture capital](#) [4]

[radical innovation](#) [5]

[green growth](#) [6]

[patent applications](#) [7]

[environmental technologies](#) [8]

[energy](#) [9]

[green business](#) [10]

[market failure](#) [11]

[climate change](#) [12]

[mitigation technologies](#) [13]

[pollution](#) [14]

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[7] <https://www.innovationpolicyplatform.org/topic/patent-applications>

[8] <https://www.innovationpolicyplatform.org/topic/environmental-technologies>

[9] <https://www.innovationpolicyplatform.org/topic/energy>

[10] <https://www.innovationpolicyplatform.org/topic/green-business>

[11] <https://www.innovationpolicyplatform.org/topic/market-failure>

[12] <https://www.innovationpolicyplatform.org/topic/climate-change>

[13] <https://www.innovationpolicyplatform.org/topic/mitigation-technologies>

[14] <https://www.innovationpolicyplatform.org/topic/pollution>

[15] <http://dx.doi.org/10.1787/9789264119925-en>