

## Iceland (The Call for Innovative and Open Government: An Overview of Country Initiatives)

The economic crisis has created a need for fiscal consolidation in the Icelandic Government. Consolidation has been, and will continue to be, both on the revenue and expenditure side of the budget. On the expenditure side, the emphasis has been on protecting the most vulnerable citizens on the one hand and the public services most important to economic recovery on the other.

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