

## Russian Federation (SMEs, Entrepreneurship and Innovation)

Since mid-1990s the Russian government has taken initiatives to stimulate innovative activities of SMEs and innovative entrepreneurship. Presently, Russia does not yet have a comprehensive policy on innovative entrepreneurship and SME development, but nevertheless several policy initiatives are being realised, among which: commercialisation support, venture financing, and infrastructure development. As concerns support to commercialisation, the bulk of government funds is distributed through two organisations: the Foundation for the Assistance to Small Innovation Enterprises; and the Russian Corporation of Nanotechnologies (RUSNANO).

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