

Overall Assessment and Recommendations (OECD Reviews of Innovation Policy: Chile 2007)

Chile, a small, open economy with traditionally strong resource-based production, has recorded an impressive economic performance over the last two decades. Growth of gross domestic product (GDP) per capita accelerated at a remarkable 5 to 6% a year in the 1990s, more than twice the long-term trend of 2.4% over the preceding 40 years. After a short-lived period of stagnation at the end of the 1990s, growth picked up again sharply in 2004 and 2005, partly owing to favourable conditions in Chile's main export markets.

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