

Executive Summary (Risk and Regulatory Policy: Improving the Governance of Risk)

There is a gap between the level of risk that is aspired to by policy makers and the level that is achievable through regulation. Not all risks can be reduced to zero and tradeoffs in risk reduction measures are inevitable. This publication aims to identify areas for the improvement of risk governance through an analysis of the legal, procedural and practical challenges for risk regulation. Each chapter provides advice on policy steps that governments can take to improve the efficiency and effectiveness of regulatory management arrangements for reducing risks.

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