

Georgia (Financing SMEs and Entrepreneurs 2016: An OECD Scoreboard)

In 2013, more than 99% of all firms in Georgia were SMEs, accounting for 42.7% of total private employment. The low share of employment generated illustrates that the economy in Georgia is strongly dependent on large enterprises and that SMEs play a relatively minor role in the economy. Moreover, SMEs contributed to only 20.6% of private sector value added in 2013, indicating that labour productivity in small and medium-sized enterprises is significantly trailing behind productivity in large firms.

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