

Israel (The Call for Innovative and Open Government: An Overview of Country Initiatives)

Israel entered the recent period of global financial turmoil in a healthy position due to a stable banking sector, no local real estate bubble and no credit bubble like in many other countries. The government carried out responsible fiscal policy: decreasing expenditure and temporarily increasing the deficit. Because of the government's responsible and balanced actions, service delivery has hardly been affected.

Country: [Israel](#) [1]

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Knowledge Type: [Country report](#) [2]

Other Tag: [accountability](#) [3]

[transparency](#) [4]

[computerisation](#) [5]

[enforcement](#) [6]

[trust](#) [7]

[training](#) [8]

[policy agenda](#) [9]

[government agencies](#) [10]

Parent URL: <http://dx.doi.org/10.1787/9789264107052-en> [11]

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Links

[1] <https://www.innovationpolicyplatform.org/country/israel>

[2] <https://www.innovationpolicyplatform.org/knowledge-type/country-report>

[3] <https://www.innovationpolicyplatform.org/topic/accountability>

[4] <https://www.innovationpolicyplatform.org/topic/transparency>

[5] <https://www.innovationpolicyplatform.org/topic/computerisation>

[6] <https://www.innovationpolicyplatform.org/topic/enforcement>

[7] <https://www.innovationpolicyplatform.org/topic/trust>

[8] <https://www.innovationpolicyplatform.org/topic/training>

[9] <https://www.innovationpolicyplatform.org/topic/policy-agenda>

[10] <https://www.innovationpolicyplatform.org/topic/government-agencies>

[11] <http://dx.doi.org/10.1787/9789264107052-en>