

Norway (The Call for Innovative and Open Government: An Overview of Country Initiatives)

According to Norwegian fiscal guidelines, the budget policy shall contribute to stable economic development. In January 2009, as a response to the financial crisis, the Norwegian government proposed to the parliament expansionary amendments to the 2009 Fiscal Budget, which were adopted with only minor changes. Measured as the change in the non-oil structural budget deficit as a share of non-oil GDP, the fiscal stimulus was estimated at three percentage points. This fiscal response was among the strongest among OECD member countries (later revisions have brought the calculated stimulus down to 2.1 percentage points).

Country: [Norway](#) [1]

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Knowledge Type: [Country report](#) [2]

Other Tag: [government agencies](#) [3]

[public management](#) [4]

[modernisation](#) [5]

[learning by using](#) [6]

[trade unions](#) [7]

[structural change](#) [8]

[procurement](#) [9]

[government policies](#) [10]

[labour market](#) [11]

[government procurement](#) [12]

[transparency](#) [13]

[competitive advantage](#) [14]

Parent URL: <http://dx.doi.org/10.1787/9789264107052-en> [15]

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Links

[1] <https://www.innovationpolicyplatform.org/country/norway>

[2] <https://www.innovationpolicyplatform.org/knowledge-type/country-report>

[3] <https://www.innovationpolicyplatform.org/topic/government-agencies>

[4] <https://www.innovationpolicyplatform.org/topic/public-management>

[5] <https://www.innovationpolicyplatform.org/topic/modernisation>

[6] <https://www.innovationpolicyplatform.org/topic/learning-using>

[7] <https://www.innovationpolicyplatform.org/topic/trade-unions>

[8] <https://www.innovationpolicyplatform.org/topic/structural-change>

[9] <https://www.innovationpolicyplatform.org/topic/procurement>

[10] <https://www.innovationpolicyplatform.org/topic/government-policies>

[11] <https://www.innovationpolicyplatform.org/topic/labour-market>

[12] <https://www.innovationpolicyplatform.org/topic/government-procurement>

[13] <https://www.innovationpolicyplatform.org/topic/transparency>

[14] <https://www.innovationpolicyplatform.org/topic/competitive-advantage>

[15] <http://dx.doi.org/10.1787/9789264107052-en>