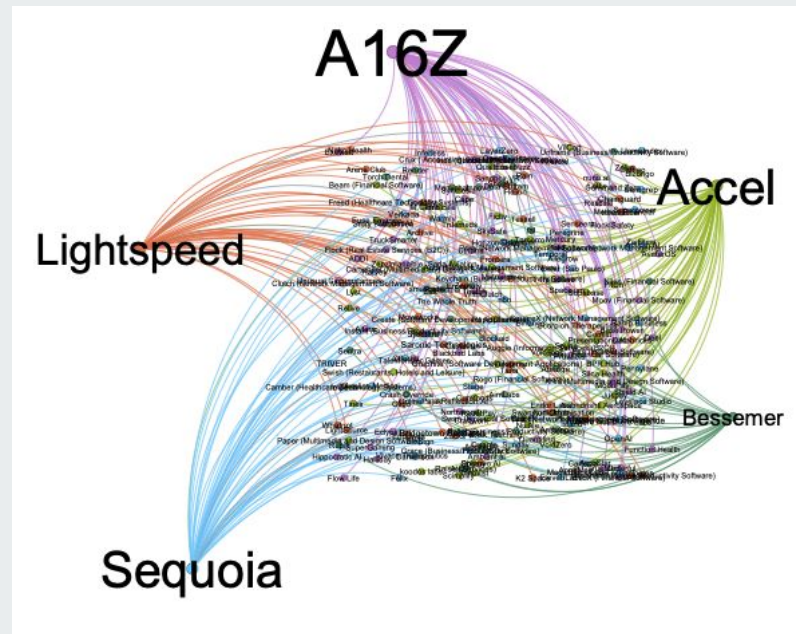


# Exploring the VC Network

Diego Aguirre, Marcos Karakousis, Emily Yoon



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# The Firms

Accel

54 connections

\$3077.81M

A16Z

67 connections

\$84913.07M

Bessemer

25 connections

\$1876.83M

Lightspeed

48 connections

\$49469.36M

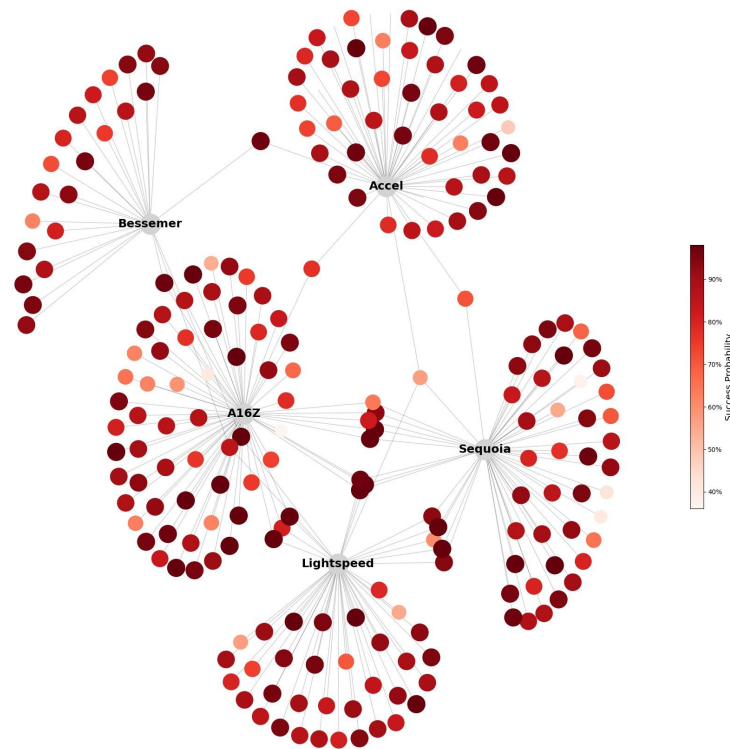
Sequoia

55 connections

\$80827.24M

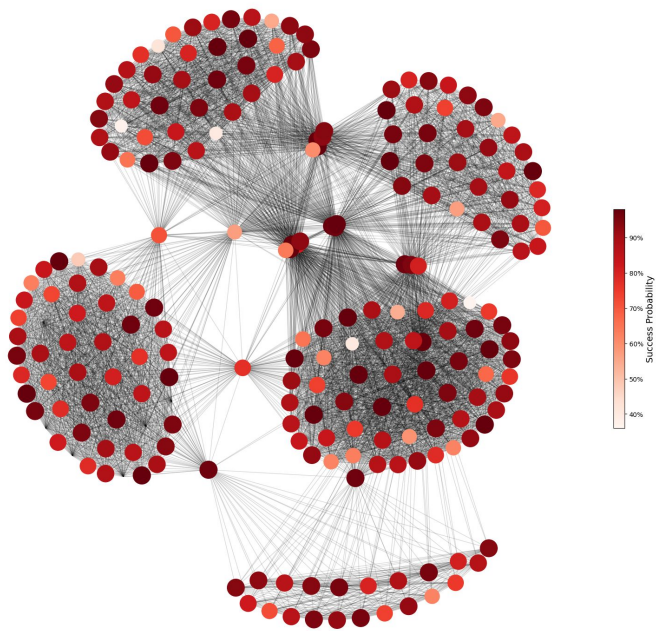
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Modularity: 0.68 (clear  
portfolios)  
Avg. Path Length: 3.502  
Avg. Degree: 1.1

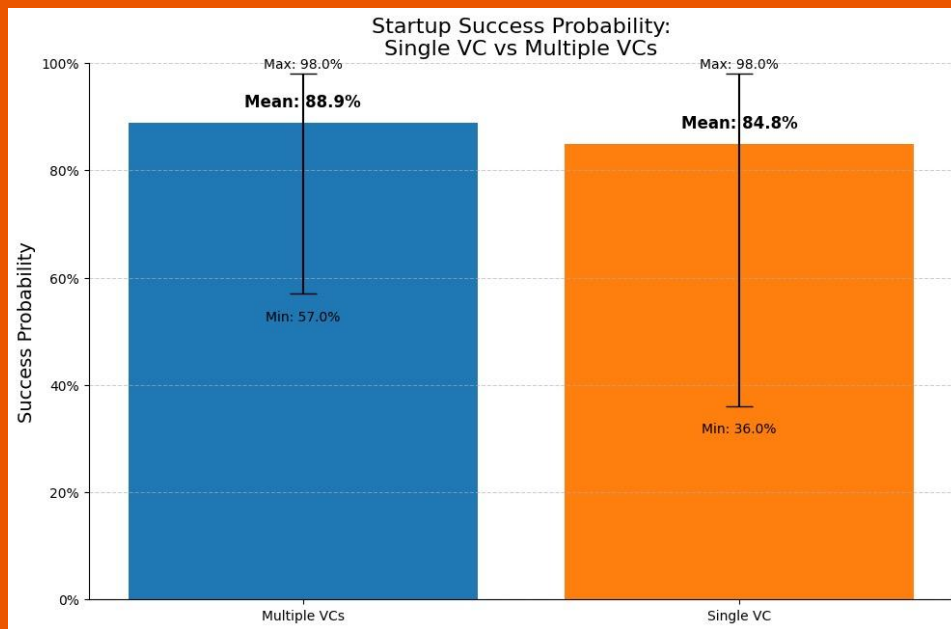


# Startup-Startup Projection Network

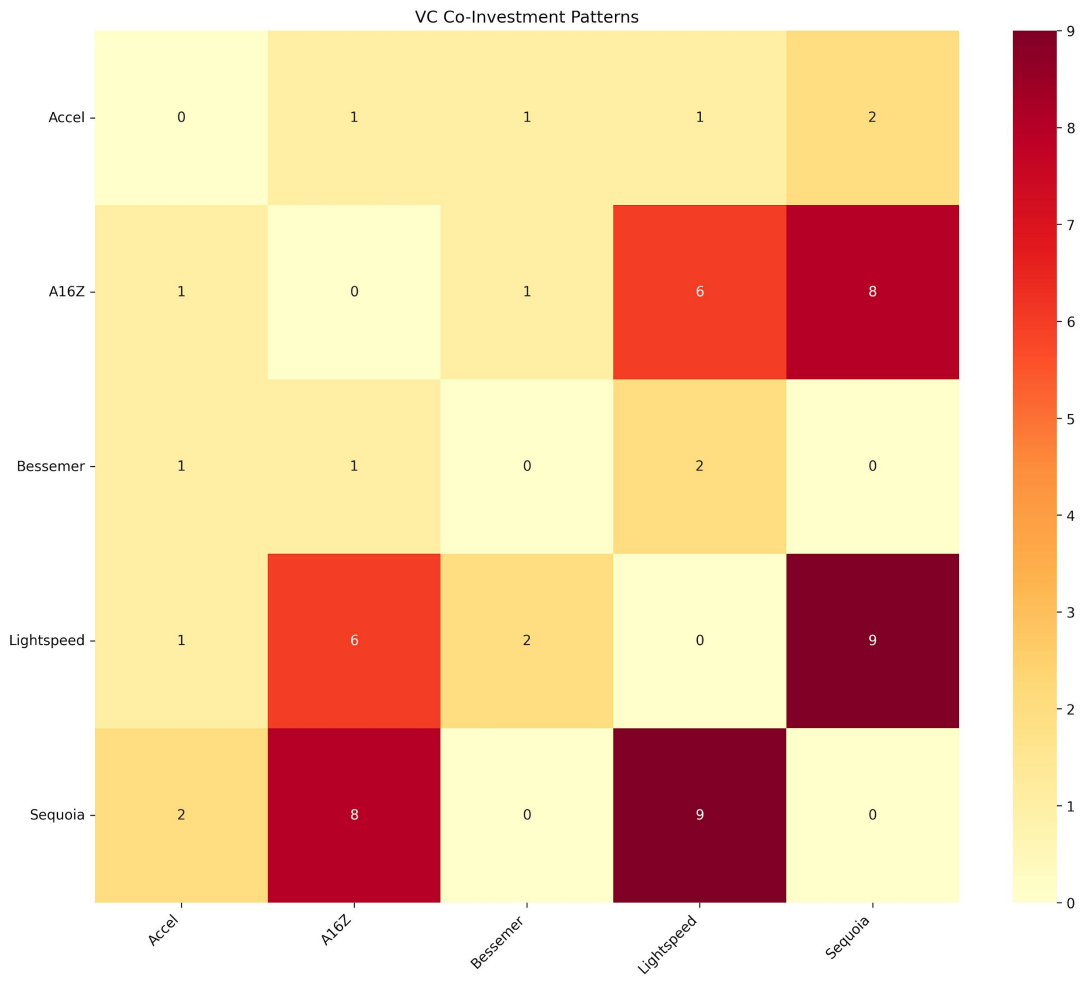
Startup-Startup Network (Shared VCs)

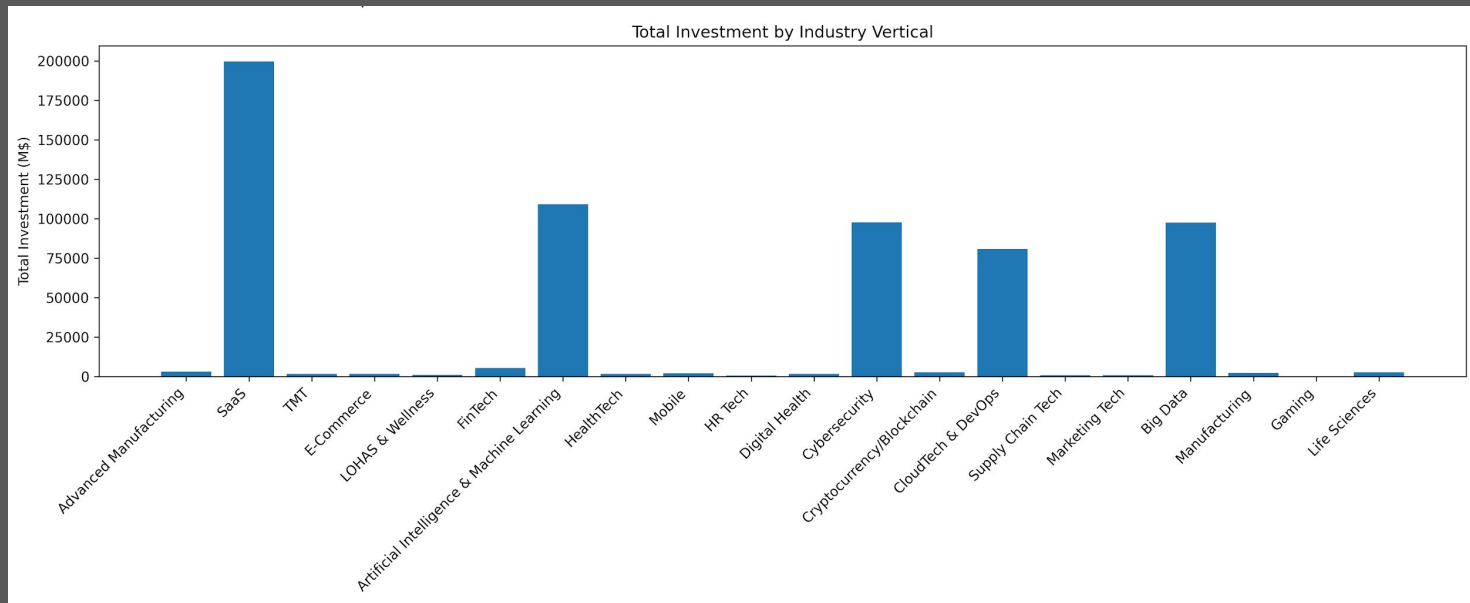


Startup	Degree	Own Success Probability	Avg Neighbor Success Probability
Safe Superintelligence	149	98.00%	84.82%
Wiz (Network Management Software)	149	98.00%	84.82%
Saronic Technologies	149	97.00%	84.83%
Bridgetown Research	145	57.00%	85.78%
Graphite (Software Development Applications)	119	77.00%	84.80%
ElevenLabs	113	64.00%	84.33%
TRIVER	113	82.00%	84.17%
OpenAI	113	98.00%	84.03%
Mercury	113	98.00%	84.03%
LayerZero	113	93.00%	84.07%



Investments from multiple VCs  
correlated with a higher  
probability of success





Investment trends  
among the VCs