

# SMART CONTRACT AUDIT

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PREPARED FOR

**FUELPAD** 



## **INTRODUCTION**

Auditing Firm	InterFi Network
Client Firm	FuelPad
Methodology	Automated Analysis, Manual Code Review
Language	Solidity
Contract	0xc94C811c0c187F5E7242D2028a93aDbC2988f526
Blockchain	Binance Smart Chain
Centralization	Active Ownership
Commit F NT	c56916d9e94dd986930df1512c3bfeeff7f6f77e
Website	https://www.fuelpad.io/
Telegram	https://t.me/FuelPadio/
X (Twitter)	https://x.com/FuelPadio/
Report Date	July 19, 2024

I Verify the authenticity of this report on our website: <a href="https://www.github.com/interfinetwork">https://www.github.com/interfinetwork</a>



## **EXECUTIVE SUMMARY**

InterFi has performed the automated and manual analysis of solidity codes. Solidity codes were reviewed for common contract vulnerabilities and centralized exploits. Here's a quick audit summary:

Status	Critical	Major 🛑	Medium 🖯	Minor	Unknown
Open	0	0	0	2	0
Acknowledged	0	0	1	1	1
Resolved	0	0	0	1	0
Important Functions	Burn, Burn Fro	m			



Please note that centralization privileges regardless of their inherited risk status - constitute an elevated impact on smart contract safety and security.



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## **SCOPE OF WORK**

InterFi was consulted by FuelPad to conduct the smart contract audit of their solidity source codes.

The audit scope of work is strictly limited to mentioned solidity file(s) only:

- FuelPad.sol
- If source codes are not deployed on the main net, they can be modified or altered before mainnet deployment. Verify the contract's deployment status below:

Public Contract Link				
https://bscscan.com/addre	https://bscscan.com/address/0xc94c811c0c187f5e7242d2028a93adbc2988f526#code			
Contract Name	FUELPAD			
Compiler Version	8.20			
License	MIT			



## **AUDIT METHODOLOGY**

Smart contract audits are conducted using a set of standards and procedures. Mutual collaboration is essential to performing an effective smart contract audit. Here's a brief overview of InterFi's auditing process and methodology:

#### CONNECT

 The onboarding team gathers source codes, and specifications to make sure we understand the size, and scope of the smart contract audit.

#### **AUDIT**

- Automated analysis is performed to identify common contract vulnerabilities. We may use the following third-party frameworks and dependencies to perform the automated analysis:
  - Remix IDE Developer Tool
  - Open Zeppelin Code Analyzer
  - SWC Vulnerabilities Registry
  - DEX Dependencies, e.g., Pancakeswap, Uniswap
- Simulations are performed to identify centralized exploits causing contract and/or trade locks.
- A manual line-by-line analysis is performed to identify contract issues and centralized privileges.
   We may inspect below mentioned common contract vulnerabilities, and centralized exploits:

	o Token Supply Manipulation
	o Access Control and Authorization
	<ul> <li>Assets Manipulation</li> </ul>
Controlized Evaluita	o Ownership Control
Centralized Exploits	o Liquidity Access
	<ul> <li>Stop and Pause Trading</li> </ul>
	<ul> <li>Ownable Library Verification</li> </ul>



	0	Integer Overflow
	0	Lack of Arbitrary limits
	0	Incorrect Inheritance Order
	0	Typographical Errors
	0	Requirement Violation
	0	Gas Optimization
	0	Coding Style Violations
Common Contract Vulnerabilities	0	Re-entrancy
	0	Third-Party Dependencies
	0	Potential Sandwich Attacks
	0	Irrelevant Codes
	0	Divide before multiply
	FI IN	Conformance to Solidity Naming Guides  Compiler Specific Warnings
	0	Language Specific Warnings

#### **REPORT**

- o The auditing team provides a preliminary report specifying all the checks which have been performed and the findings thereof.
- o The client's development team reviews the report and makes amendments to solidity codes.
- o The auditing team provides the final comprehensive report with open and unresolved issues.

#### **PUBLISH**

- o The client may use the audit report internally or disclose it publicly.
- It is important to note that there is no pass or fail in the audit, it is recommended to view the audit as an unbiased assessment of the safety of solidity codes.



## **RISK CATEGORIES**

A successful external attack may allow the external attacker to directly exploit. A successful centralization-related exploit may allow the privileged role to directly exploit. All risks which are identified in the audit report are categorized:

Risk Type	Definition
	These risks pose immediate and severe threats, such as asset theft, data
Critical	manipulation, or complete loss of contract functionality. They are often easy to
	exploit and can lead to significant, irreparable damage. Immediate fix is required.
	These risks can significantly impact code performance and security, and they may
Major 🛑	indirectly lead to asset theft and data loss. They can allow unauthorized access or
	manipulation of sensitive functions if exploited. Fixing these risks are important.
	These risks may create attack vectors under certain conditions. They may enable
Medium •	minor unauthorized actions or lead to inefficiencies that can be exploited indirectly to escalate privileges or impact functionality over time.
Minor	These risks may include inefficiencies, lack of optimizations, code-style violations.
	These should be addressed to enhance overall code quality and maintainability.
Halmanua 🗬	These risks pose uncertain severity to the contract or those who interact with it.
Unknown •	Immediate fix is required to mitigate risk uncertainty.

All statuses which are identified in the audit report are categorized here:

Status Type	Definition
Open	Risks are open.
Acknowledged	Risks are acknowledged, but not fixed.
Resolved	Risks are acknowledged and fixed.



## **CENTRALIZED PRIVILEGES**

Centralization risk is the most common cause of cryptography asset loss. When a smart contract has a privileged role, the risk related to centralization is elevated.

There are some well-intended reasons have privileged roles, such as:

- o Privileged roles can be granted the power to pause() the contract in case of an external attack.
- Privileged roles can use functions like, include(), and exclude() to add or remove wallets from fees, swap checks, and transaction limits. This is useful to run a presale and to list on an exchange.

Authorizing privileged roles to externally-owned-account (EOA) is dangerous. Lately, centralization-related losses are increasing in frequency and magnitude.

- o The client can lower centralization-related risks by implementing below mentioned practices:
- o Privileged role's private key must be carefully secured to avoid any potential hack.
- Privileged role should be shared by multi-signature (multi-sig) wallets.
- Authorized privilege can be locked in a contract, user voting, or community DAO can be introduced to unlock the privilege.
- Renouncing the contract ownership, and privileged roles.
- o Remove functions with elevated centralization risk.
- Understand the project's initial asset distribution. Assets in the liquidity pair should be locked.

  Assets outside the liquidity pair should be locked with a release schedule.



## **MANUAL REVIEW**

Identifier	Definition	Severity
CEN-01	Centralized privileges	NULL
CEN-02	Initial token allocation	Medium 🔵

Upon deployment, all initially minted tokens are transferred to the contract deployer. It could be an issue as the deployer can distribute tokens without consulting the community.

\_mint(\_msgSender(), 100\_000\_000 \* 10 \*\* decimals());

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Securing private keys or access credentials of deployers, contract owners, operators, and other roles with privileged access is crucial to prevent single points of failure that can compromise contract security.

Establish transparent tokenomics model that involves community input in the decision-making process regarding token allocation.

#### **ACKNOWLEDGEMENT**

FuelPad team argued that centralized and controlled privileges are used as required. FuelPad team has clarified that initial token allocation will adhere strictly to pre-determined tokenomics outlined in project documentation.



Identifier	Definition	Severity
LOG-02	Potential front-running	Minor •

Potential front-running happens when an attacker observes a transaction swapping tokens or adding liquidity without setting restrictions on slippage or minimum output amount. The attacker can manipulate the exchange rate by front-running a transaction to purchase assets and make profits by back-running a transaction to sell assets.

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#### **RECOMMENDATION**

Functions that execute critical state changes should enforce minimum output thresholds. Setting these minimums above zero can deter malicious actors by reducing the predictability and profitability of front-running strategies.

Implement commit-reveal schemes or transaction ordering to protect against front-running.

#### **ACKNOWLEDGEMENT**

Front-running is not avoidable on public blockchains. FuelPad team commented that, most EVM chains are prone to some sort of front-running and external manipulation.



Identifier	Definition	Severity
COD-02	Timestamp dependence	Minor •

Be aware that the timestamp of the block can be manipulated by miners. Since miners can slightly adjust the timestamp, they may influence contract outcomes to their advantage.

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#### **RECOMMENDATION**

Avoid relying solely on timestamp of the block for critical contract functions. Follow 15 seconds rule, and scale time dependent events accordingly.



Identifier	Definition
COD-09	Lack of contract balance withdraw

Smart contract may collect tokens, and ethers from external addresses. Some swap, and liquidity-add events may accumulate residual ethers, and tokens. Add withdraw() function to take out tokens and ethers from the contract.





Identifier	Definition	Severity
COD-10	Direct and indirect dependencies	Unknown

Smart contract is interacting with third party protocols e.g., DEX routers, external contracts, web3 applications, *OpenZeppelin* upgradeable and ERC20 libraries. The scope of the audit treats these entities as black boxes and assumes their functional correctness. However, in the real world, all of them can be compromised, and exploited. Moreover, upgrades in these entities can create severe impacts, e.g., increased transactional fees, deprecation of previous routers, etc.

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#### **RECOMMENDATION**

Inspect third party dependencies regularly, and mitigate severe impacts whenever necessary.

#### **ACKNOWLEDGEMENT**

FuelPad team will inspect third party dependencies regularly, and push upgrades whenever required.



Identifier	Definition	Severity
VOL-01	Irrelevant code	Minor •

#### Redundant code found in:

decimals function is defined in ERC20Metadata to return 18, and you are overriding it in FuelPad to return the same value. This override is redundant unless you plan to change the number of decimals.

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#### **RECOMMENDATION**

Remove redundant and dead code.



Identifier	Definition	Severity
COM-01	Floating pragma	Minor
COM-02	Multiple pragma directives	

Compiler is set to ^0.8.20

Multiple pragmas are used in the smart contract.





#### **RECOMMENDATION**

Pragma should be fixed to stable compiler version. Fixing pragma ensures compatibility and prevents the contract from being compiled with incompatible compiler versions.

#### **RESOLUTION**

Smart contract will be deployed with stable compiler.



## **DISCLAIMERS**

InterFi Network provides the easy-to-understand audit of solidity source codes (commonly known as smart contracts).

The smart contract for this particular audit was analyzed for common contract vulnerabilities, and centralization exploits. This audit report makes no statements or warranties on the security of the code. This audit report does not provide any warranty or guarantee regarding the absolute bug-free nature of the smart contract analyzed, nor do they provide any indication of the client's business, business model or legal compliance. This audit report does not extend to the compiler layer, any other areas beyond the programming language, or other programming aspects that could present security risks. Cryptographic tokens are emergent technologies, they carry high levels of technical risks and uncertainty. You agree that your access and/or use, including but not limited to any services, reports, and materials, will be at your sole risk on an as-is, where-is, and as-available basis. This audit report could include false positives, false negatives, and other unpredictable results.

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## **ABOUT INTERFI NETWORK**

InterFi Network provides intelligent blockchain solutions. We provide solidity development, testing, and auditing services. We have developed 150+ solidity codes, audited 1000+ smart contracts, and analyzed 500,000+ code lines. We have worked on major public blockchains e.g., Ethereum, Binance, Cronos, Doge, Polygon, Avalanche, Metis, Fantom, Bitcoin Cash, Velas, Oasis, etc.

InterFi Network is built by engineers, developers, UI experts, and blockchain enthusiasts. Our team currently consists of 4 core members, and 6+ casual contributors.

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