INTERLEDGER: SEQUENCE DIAGRAM GENERAL OVERVIEW

HANDSHAKE

This step could be performed once or iterates every time. Idea is to provide criteria how to confirm successful exchange. Bob can generates cryptoconditions using ILP or share his public key. Bob can sends cryptoconditions to Alice in any suitable way (e.g email, webapp etc.)

Details in the interledger handshake

PAYMENT

When Alice and Bob have got payment agreement Alice initiates a transfer. To achieve it she uses Interledger instruments and ILP protocol. All entity (ledgers) on full payment route have to support hold operation. It could be achieved with technical account, smart contracts and so on

Details in the interledger_payment

CONFIRMATION

When Bob has got an asset he performs fulfillment to take ownership. Fulfillment propagates over the network and every participant get its asset from the hold <u>Details in the interledger_confirmation</u>

