

Capital One® Important Disclosures

Summary of key terms as of November 28, 2022.

Annual Interest Rates	<p>These interest rates are in effect upon approval.</p> <p>Standard rate for purchases: 14.9%.</p> <p>Standard rate for balance transfers¹: 14.9%.</p> <p>Standard rate for cash advances²: 21.9%.</p> <p>Default rate: Your minimum payment for any given billing period is due by the payment due date specified on the monthly statement for that period. If we do not receive your minimum payment by the payment due date 2 times in any 12-month period, your rates will increase to the default rate of 25.9% at the beginning of the next billing period.</p> <p>Then, if we receive at least the minimum payment by the payment due date for 12 consecutive billing periods, your rates will change to the standard rates that apply to your account at that time, starting from the beginning of the next billing period.</p>
Interest-Free Grace Period	<p>You will benefit from an interest-free grace period of at least 25 days on new purchases and standard balance transfers if you pay off your new balance in full by the payment due date. There is no interest-free grace period on cash advances, special balance transfers³ and interest charges.</p>
Minimum Payment	<p>If you reside anywhere other than the province of Quebec, your required minimum payment will be the greatest of:</p> <ul style="list-style-type: none"> The sum of the following, rounded down to the nearest dollar: <ul style="list-style-type: none"> a) 1% of your new balance, b) any interest charges you may have, and c) 1/12th of your annual fee; <p>plus any past due required minimum payment amount</p> <p>or</p> <ul style="list-style-type: none"> \$10 plus any past due required minimum payment amount. <p>If you reside in Quebec, your required minimum payment will be the greatest of:</p> <ul style="list-style-type: none"> 5% of your new balance plus any past due required minimum payment amount <p>or</p> <ul style="list-style-type: none"> \$15 plus any past due required minimum payment amount. <p>If your required minimum payment exceeds your total balance, we'll only require the total balance. If you are over limit by more than your required minimum payment, we'll request the full over limit amount.</p>
Foreign Currency Conversion	<p>We bill you in Canadian dollars when you use your card to make a transaction in a foreign currency. The transaction amount will be converted to Canadian dollars using the Mastercard rate of exchange applicable at the time the transaction is processed. When the converted transaction posts to your account, we will add a foreign currency conversion charge equal to 2.5% of the converted transaction amount.</p>

Annual Fee	\$79 , charged as soon as you either activate your card or make a transaction on your account, except for a balance transfer. After that, the fee is charged annually in the same month it was first charged.
Other Fees	<p><u>Applied at the end of your billing period:</u> Over limit: \$29, charged once per billing period if your account balance exceeds your credit limit at any time during the billing period. If you reside in Quebec there is no over limit fee.</p> <p><u>Applied on the date the transaction posts to your account:</u> Cash advance: 1% of the advance (minimum charge of \$5, not to exceed \$10).</p> <p>Standard balance transfer: 0% of the amount transferred.</p> <p>Special balance transfer: 3% of the amount transferred (unless waived or lowered).</p> <p>Dishonoured payment/cheque: \$29 each.</p>

¹ Standard balance transfers are transfers you can make at the standard annual interest rate for balance transfers stated above.

² Cash advances are any of the following: (a) an advance of money obtained using your Capital One Mastercard at an automated banking machine; (b) using an account access cheque that we designate as a cash advance; or (c) a cash-like transaction. A cash-like transaction is any transaction involving the purchase of items directly convertible into cash, including wire transfers, money orders, bets, lottery tickets, gambling or casino gaming chips.

³ Special balance transfers are offers to make a balance transfer at a promotional annual interest rate. The promotional rate will be disclosed to you at the time the offer is made.

Your credit limit will be determined upon a review of your application and credit information and will be provided to you with your card. Full details will be provided to you in your Cardholder Agreement if your application is approved.

About Guaranteed Approval

With this offer, you're guaranteed to be approved for a Capital One Mastercard – as long as you:

1. Are at least the age of majority in your province or territory of residence;
2. Don't have an existing Capital One account or a pending application for one; and
3. Haven't applied for a Capital One account more than once in the last **30** days or had a Capital One account that was not in good standing in the last year.

We'll review your application and determine whether you qualify for a Gold Mastercard or a Secured Mastercard. If you qualify for a Secured Mastercard, security funds will be required.

About Security Funds

If you're approved for a Secured Mastercard, you will be required to provide security funds in the amount of **\$75** or **\$300**, which act as collateral and help show us you're committed to using your card responsibly. By providing us with security funds, you agree that if you're in default on your account, you authorize Capital One to set off (and effect compensation, if you're a resident of the province of Quebec) and apply those funds against your obligations to us, without notice or demand for payment. Your funds will be held in an account at a depository institution we select, but don't constitute a deposit with Capital One. Any interest earned on the security funds will become our sole property, and you'll have no right to access or withdraw the funds until your account is paid in full and closed.

You can increase your credit limit, up to a maximum of **\$2,500**, by providing additional security funds – we'll increase your limit by **\$1** for every **\$1** in additional funds you send in. You'll receive more information about the amount of security funds required, and terms that apply, if you're approved.

Benefits

There are benefits included with this card. You'll receive more information about the benefits available to you, and the terms, conditions, limitations and exclusions that apply, in the documentation provided with your card if you're approved.