

Intersect Change Request Form

The **Change Request Form** must be submitted to the Intersect Operations Team via: operational-services@intersectmbo.org

Project Name	A member-based organization for the Cardano ecosystem
Project Number	EG-0002-25
Vendor Name	Intersect MBO
Date Change Request Submitted	31/10/2025

Milestones Change Affects	Milestone 2, 3 and 4
Description of Proposed Change	
Milestones 2, 3, and 4 will be formally rescheduled with a two-month adjustment to align the project timeline with Intersect’s established quarterly planning framework.	
Justification for Change	
<p>We recommend a two-month adjustment to the current milestone delivery dates.</p> <p>Due to a recent delay in accessing treasury funding, our current milestone delivery dates have fallen out of sync with the established quarterly planning cycle. Given the recent Q3 report submission, the current dates would necessitate an impractical follow-up report on October 31st.</p> <p>The two-month shift will ensure all Intersect programme milestones are fully aligned with our established quarterly planning schedule, allowing us to present an accurate and comprehensive view of both the programme's scope and the new quarterly commitments.</p>	
Impact Assessment	

Milestones: A proactive change to delay milestone completion dates by two months to align with 2025/2026 quarterly planning and deliverables.

Cost: No cost impact to the DRep approved proposal.

Quality: No impact to quality of project or milestones, in fact this gives us time to improve the quality of the reporting.

Risk: No additional risks introduced by implementation of change.

Proposed Milestone Withdrawal Dates + Amounts

Mile ston e Nu mb er	Milesto ne Name	*Current* Milestone delivery due date (as per contract)	*New* Milestone delivery due date	*Current* Milestone payment date (as per contract)	*New* Proposed Milestone payment date	*Curren t* Mileston e Amount	*New* Mileston e Amount
2	Intersect Quarterly Progress 1	October 31st 2025	December 30th 2025	November 30th 2025	January 30th 2026	4,725,000 ada	NA
3	Intersect Quarterly Progress 2	January 31st 2026	March 30th 2026	February 28th 2026	April 30th 2026	3,150,000 ada	NA
4	Intersect Quarterly Progress 3	April 30th 2026	June 30th 2026	May 30th 2026	July 30th 2026	1,575,000 ada	NA

Signed by:
Marc Piano Director
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Signed by Marc Piano for and on behalf of Cardano Development Holdings

Date: 11/17/2025

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Jack Briggs Executive Director (interim)
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Signed by Jack Briggs for and on behalf of Intersect

Date: 11/17/2025