Feller–Harris under direct method simulation with Q normal (250 simulations). 10.5 10.5 Simulations of  $X_{t_k}$ Distribution of  $X_{t_n}$ 10.0 10.0 9.5 9.5 25 50 100 0.0 0.5 1.0 Time (t<sub>k</sub>) Kernel density approximation