



Module 3

How to keep your cryptocurrencies safe



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Module 1: Understand blockchain and cryptocurrencies

- What is the blockchain and what are cryptocurrencies?
- What are the benefits of Cryptos and what problem do they solve?
- Examples of how the blockchain is used
- Why is it important for YOU?
- What are the main types of cryptocurrencies?
- Where is the value of cryptocurrencies, how are they determined
- Are There any Drawbacks Investing in Cryptocurrencies?
- Is it Too Late to Get Into Cryptocurrencies - Have I Missed the Boat?

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Module 2: How to start Buying Cryptocurrencies

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- How to start buying bitcoin and other Altcoins
- How to open an account on your Exchange and transfer your fiat money there
- How to add Two Factor Authentication (2FA) for security
- How to use your Exchange to buy and sell cryptocurrencies with your fiat money
- How to set up a trading exchange
- How you transfer money from one exchange to another vice versa
- How to make sense of the different order types on your exchange
- How to use your exchange on your phone

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Step 1: Open an exchange

- Exchange your fiat money to bitcoin
- After you have bitcoin, you can buy all the other coins
- So we need to open a fiat exchange




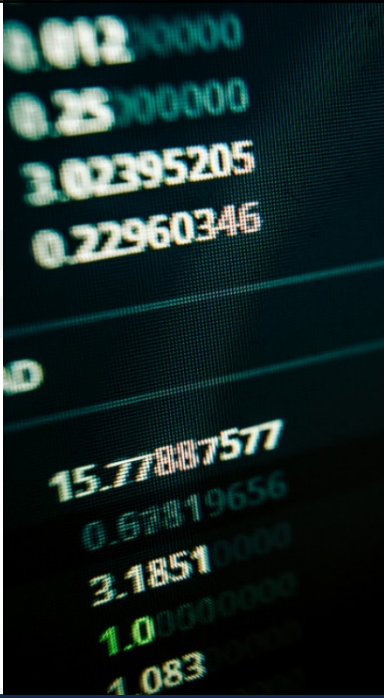
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Step 2: Transfer Fiat to your exchange

- Transfer your fiat money to your exchange
- You can use a Debit Card or a bank transfer

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Step 3 – Buy Bitcoin

- Once your fiat money has arrived, you can convert your fiat money to bitcoin
- We do this by buying bitcoin on your exchange
- After you have bitcoin, you can buy any coins on that exchange



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Step 4 – Open a crypto trading account

- If you don't find the crypto you want on your exchange, it will be on other exchanges
- Therefore, open another exchange that has more cryptos




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Step 5 – Transfer your bitcoin to the trading exchange

- Ensure that you send the bitcoin to the bitcoin wallet address of the trading account.



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Step 6 – Buy any other coins you want



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Module 3: How to keep your cryptos safe in wallets and how to track them

How to store your coins/tokens and how to keep them safe

Hot Wallets

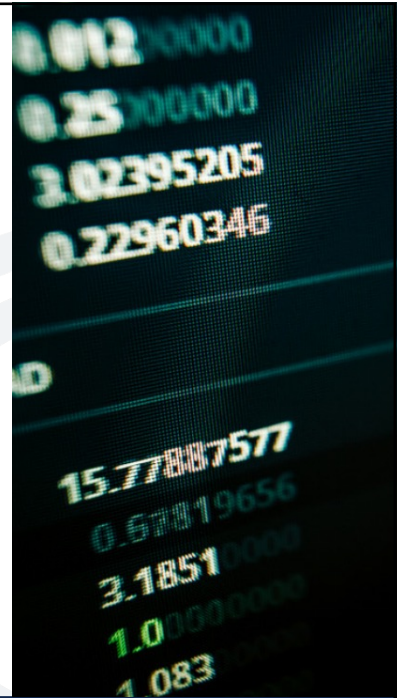
- How to use your hot wallet to store your cryptos
- How to access all your Ethereum ERC-20 tokens
- How to withdraw and deposit tokens between an exchange and a wallet

Cold Wallets

- How to set up your cold wallet, send and receive coins and tokens
- How to transfer ERC-20 tokens you bought from an ICO to your wallet

Track your cryptocurrencies

- How to setup, add wallets and exchanges to your Tracker
- How to use your Tracker



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Step 7: Store your cryptos in a wallet



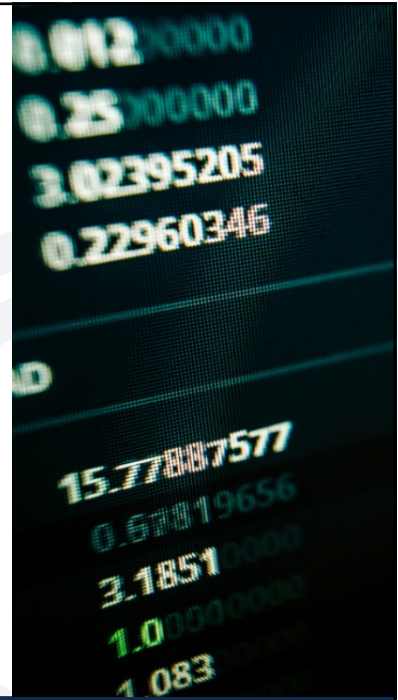
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Step 8 – Track your cryptocurrencies



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Everything you need to profit from
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How to keep your cryptos safe in wallets

"I threw away \$7.6 Million of Bitcoin"

Campbell Simpson, who bought \$25 worth of Bitcoin in 2010, put it on a hard drive but threw the hard drive away by mistake.

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You Will Learn: (L)

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The importance of wallets



Private keys and public keys



Exchange wallets



How wallets vs Cold Wallets

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Step 7: Store your cryptos in a wallet



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In order to keep your cryptos safe, you need to find a place to store all your coins – do NOT keep them on an Exchange unless you are trading.

In the cryptocurrency realm, the term used is “wallet”.

The wallet can be likened to a safe, which can be stored on different devices.

The reason you need to do this is because there are countless stories of people losing their cryptocurrencies.

Safety is paramount here – you don’t want to build up a fortune only to lose it all.

A cryptocurrency wallet is like a safe. But since we are in the digital world, it is a software program of a safe. It stores your public key and your private key.

Public Key: Account details that you share with others

Private Key: Your secret login details

The wallet enables users to send and receive cryptocurrencies as well as tracking their balance in a VERY safe manner

There are many wallets out there for you to choose from, depending on your security needs as well as whether you wish to be an active trader or more of an investor

There are three different types of wallets

1. Exchanges
2. Hot desktop wallets – Atomic Wallet is one of the largest
3. Cold Hard wallets – Nano Ledger is the most popular
 - When buying a hard wallet, go direct to their website
 - ledger.com



1. Exchanges – this is the easiest way because you are trading your money on there so that is where your money is kept.

However, remember that this is an unregulated entity and this is where most of the hacks have taken place.

So to date, exchanges have been the worst place to keep your money.

Some of the exchanges claim to hold your coins in cold storage for you, so theoretically that sounds a little bit safer than just keeping it on an exchange that doesn't offer that.

Either way you must have your 2FA

2. Hot Wallets (Online or Desktop)

These are more difficult to hack and therefore safer than an exchange.

But, they can still be hacked since they are online.

It also means more work because you have to open up several wallets for each of the different coins.

This is a pain but do it.
Better to be safe than sorry.

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Atomic Wallet

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Depending on how secure your desktop is or isn't, this is accessible by hackers i.e. if your PC gets a virus then people can hack it to get your private keys.

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3. Cold/Hard Wallet

- This is where you store your private key on a special USB stick and so it is off grid.
- Once offline, it is almost impossible to hack.
- However, if the cleaner throws it out, you lose it for good.
- And yes, this has happened with people losing \$millions in hard disks that were thrown out by mistake.
- The most popular one is Ledger.



Like most of these technologies, they are
SIMPLE to use but not easy.
The first time it is like climbing a mountain – but
every use after that gets easier and easier.

Before long you will be an absolute expert at it,
showing off to all your friends.
If you didn't die climbing the mountain the first
time around, that is.

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With all of the above, you have to figure out your
number that you think it is safer to put on there
i.e. any coins worth more than \$25,000 in value I
use a cold storage wallet.

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1. Always back up your wallet, no matter which ones you use called a seed phrase
 1. A seed phrase is 12-24 random words that can restore your wallet, even if you lose or break it. DO NOT lose this phrase or show it to anyone.
2. Keep your software up to date if using software.
3. Use whatever extra security there is available such as Two-Factor Authentication.
4. Use Authy where possible as opposed to text messaging in case someone clones your phone.

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In Summary



How to keep your cryptos safe

If you are planning to trade with your money (not invest), then leave it on the exchange, but if you are planning to hold it longer term then it is worth keeping it safe in a wallet.

If you have larger investments – you need to decide what that means – it is definitely worth putting into cold storage.

Better safe than sorry!

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**Everything you need to profit from
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How to track them once you have bought them?

"If you can't measure it, you can't improve it."

- Management thinker Peter Drucker

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You Will Learn: (L)

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How you can track your coins



The evolution of tracking, from manually to automatic



How to use trackers to calculate tax



Tracking with API vs manual

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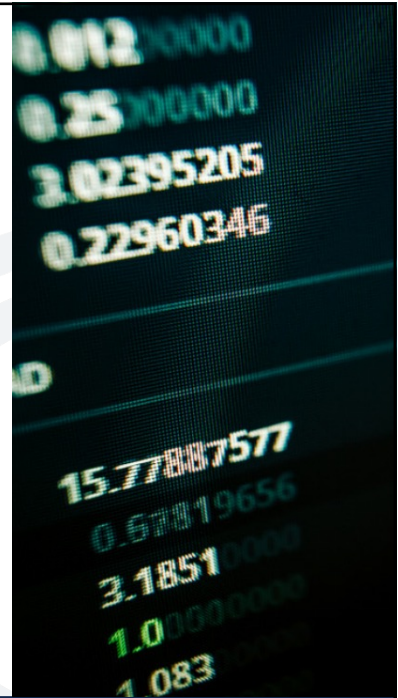
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Step 8 – Track your cryptocurrencies


CoinTracker

 CoinStats



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There are several sites you can use to track your cryptocurrencies once you have bought them.

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The evolution of trackers

- Manually to automatic
- Being able to track one exchange vs several



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You can either put in what you have bought manually or you cut and paste a code from the exchange (API key) in and it does it automatically

By adding the API key, all your trades from all exchanges are tracked in one place and updated automatically.

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This is a great way to track all your holdings even if they are on several exchanges or several wallets. You don't want to be logging into several exchanges every day – simply log into your 'Portfolio' in your tracker and everything you want is there. If you have several positions of the same coin, it will amalgamate it and give you the average price.

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#	NAME	24H CHANGE	PRICE	PRICE IN BTC	MARKET CAP	VOLUME 24H	PRICE GRAPH (7D)
1	Bitcoin • BTC	▼ -1.30%	\$10,782.01	1.00000000	\$183.2B	\$61.1B	
2	Ethereum • ETH	▲ 2.54%	\$377.38	0.03501095	\$42.5B	\$9.0B	
3	Tether • USDT	▼ -0.44%	\$1.00	0.00009281	\$15.1B	\$72.1B	
4	XRP • XRP	▲ 1.90%	\$0.248108	0.00002302	\$11.2B	\$522.8M	
5	Polkadot • DOT	▲ 0.75%	\$5.15	0.00047734	\$4.7B	\$259.9M	
6	Bitcoin Cash • BCH	▼ -0.83%	\$230.59	0.02139763	\$4.3B	\$527.4M	
7	Chainlink • LINK	▼ -4.63%	\$10.64	0.00098690	\$4.1B	\$824.5M	
8	Binance Coin • BNB	▼ -4.12%	\$26.54	0.00246208	\$3.9B	\$533.8M	
9	Crypto.com Coin • CRO	▼ -2.80%	\$0.164218	0.00001523	\$3.3B	\$44.9M	
10	Litecoin • LTC	▲ 0.03%	\$48.03	0.00445659	\$3.1B	\$576.5M	
11	Bitcoin SV • BSV	▼ -0.45%	\$163.11	0.01513470	\$3.0B	\$200.9M	

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In Summary



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How to track them ones you have bought them

Using a tracker is very helpful and saves you time. If you have many wallets and many different exchanges it is great to be able to track them in one place. The benefits are:

- All trades gets updated automatically through an API
- You can see the growth of your entire portfolio in one place
- You can in a simple way calculate the tax by taking the information from the tracking software

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