

Account#: UXXXXX26

To Prashant Mehta,

This is your invoice for October 2015.

Please let us know if there are any material changes in your life which may impact your investments.

If you have any questions, please contact us at (201) 977-2704 or email us at support@invescence.com.

2015 Account Fees	October	YTD
Brokerage Charges	\$ 7.50	\$ 99.23
Advisory Fee	\$ 108.31	\$ 1,045.66
Invoiced	\$ 115.81	\$ 1,144.89

Advisory Fee Formula: Maximum of (\$250(days per month)/365) or (NAV * 0.25%)*(days per month/365); Net Asset Value (NAV) on the last business day of the month.*

Invoice = Advisory Fees + Brokerage Charges.

Advisory Fees: Commissions + Other Fees.

Commissions: Fees charged by Interactive Brokers for trades.

Other Fees: Fees charged by Interactive Brokers to administer the account.

Disclaimer: As per our advisory agreement, this amount will be deducted directly from your account(s) at Interactive Brokers. Invescence highly recommends that you review your statement from Interactive Broker to verify that the correct amount has been deducted from your account(s). Interactive Brokers will not automatically verify the accuracy of our advisory fees. If any discrepancies are noted, please contact us immediately. Please notify us immediately if you are not receiving statements from Interactive Brokers.