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Certified that the document is admitted to registration. The signature sheet and the endorsement sheets attached with document are the part of this document.

Additional District Sub-Registrar
BANKURA

01 JAN 2008

THIS INDENTURE OF TRUST DEED IS MADE
DAY OF JANUARY, 2008

BETWEEN

SHRI ARUN KUMAR PATRA, Aged about 45 Years, S/O LATE RAKHAL CHANDRA PATRA, by faith Hindu, by Occupation educationist, permanently residing at Kelepathar, P.O. Hathirampur, Dist. Bankura (M.Sc., B.Ed.). Here-in-after called the SETTLER (which expression shall unless excluded by or repugnant to the subject or context by deemed to include his heirs, successors in interest, executors, administrators, assigns and legal representatives) of the One Part.

ONE PART

Principal
St. Xavier's High School
Bankura (W.B.)

Manager
St. Xavier's High School

भारतीय नैर न्यायिक

पाँच रुपये

FIVE RUPEES

रु.5



सत्यमेव जयते

Rs.5

भारत INDIA

INDIA NON JUDICIAL

पश्चिम बंगाल WEST BENGAL

01AA 029967

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2. POONAM DEVI, Aged about 40 Years, D/o LATE JAGDISH LAL DEO, by faith Hindu, by Occupation-Social Worker, staying at/P.O. Katjuri Danga, P.S. Bankura, Dist. Bankura, in the State of West Bengal President.

3. MR BAM SHANKAR MISHRA Aged about 42 Years, S/o SRI SHIROMANI MISHRA, by faith Hindu, by Occupation Educationist, resident of At Castair Town, P.S. & Dist. Deoghar, in the State of Jharkhand.

Principal
St. X School
(3.)

Contd ..P/ 3

Manager
St. Xavier's High School

4. MR. KALYAN DASGUPTA, Aged about 43 Years, S/o Sri Bimal Kumar Dasgupta, by faith Hindu, by Occupation-Educationalist, presently residing at Lalkothi Para, P.O. & P.S. Suri, Dist. Birbhum in State of West Bengal.

5. MR. SANJEET RAY, Aged about 45 Years, S/o LATE BISHWAR SINGH, by faith Hindu, by Occupation-Educationalist, Presently residing at Karnibag, P.O. & P.S. Deoghar, Dist-Deoghar in State of Jharkhand.

6. MR. ARUN KUMAR PATRA, S/O LATE RAKHAL CHANDRA PATRA, Bankura, West Bengal.

Here-in-after jointly called the TRUSTEES.

OTHER PART

AND


Where, the Settler is desirous of creating a Settlement of Trust by setting apart and establishing a Fund/sum of Rs.11,000.00 (Rupees eleven thousand only, in words) for the Educational and Charitable objects and purposes in India hereinafter expressed in the interest and for the benefit of the deserving meritorious students and deserving persons among the public.

AND

Where, the Chief Managing Trustee and other trustees jointly have agreed on the request of the Settler to act as the Trustees of these presents and to hold the said sum of Rs.11,000.00 and investments for the time being representing, to same and all other sum of properly that may from time to time part of the trust fund upon the trusts hereinafter and declared and convening the same.

Now this deed witness as under:

- A. In order to effectuate the said object/purpose of creating and establishing a Educational and Charitable Trust, the Settler has hereby transferred, assigned and made over to the trustees the said sum of Rs.11,000.00 (Rupees Eleven thousand only, in words,) with intent to


Principal
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Bankura (W.B.)


Contd ..P/4


Manager
St. Xavier's High School

part with all his right, title and interest claim therein and vest the same in the TRUSTEES to have and to hold the same and the same in the TRUSTEES to have and to hold the same and the investment or investments for the time being representing the same and all other properties that may for the time being represent the Trust Estate together with all additions and accretions there to and all accumulated income there of and all other property or properties that may be acquired out of the same or otherwise may hereafter be subject to the Trust (hereinafter referred to as the **TRUST FUND**) for the Educational and charitable objects and purposes and uses hereinafter expressed with the powers, provisions and restrictions and on the terms and conditions herein contained of and concerning the same.

B. And whereas, the trustees have accepted and received the said amount of Rs. 1,00,00 (Rupees Eleven thousand only in words) before the execution of these presents for effecting the aforesaid purpose and the trustees shall and will at all times hereafter hold the said **TRUST FUND** and all other property whatsoever nature and kind what may hereafter be received by the institution upon trust, gift, will, donation, contribution & subscription and further that the following trust shall hold land, hereditaments, buildings and structures standing thereon, vehicles, machines and equipments movable, immovable and various assets and all the rights and acceptance attached or to be attached in future thereto.

C. And whereas, for the purpose of establishing a trust for Educational and Charitable purposes thereby enable them to the effectively participate in the national drive to build up a true, self, human society, the institution known as **"BISHESWAR PRASAD MEMORIAL EDUCATIONAL & CHARITABLE TRUST"** in short, **BPMECT** (hereinafter called the said institutional trust, which expresses shall include all its activities established and is being conducted by the Trustees at its registered office described below office at Bankura in the State of West Bengal. Bankura St. Xavier's High School run under the above mentioned **TRUST**.


Principal
St. Xavier's High School
Bankura (W.B.)


Manager
St. Xavier's High School

D And where, the beneficiaries of the Trust are the deserving meritorious students and deserving persons among the public.

1 And Whereas, the trustees have agreed to act as TRUSTEES of these presents upon the terms and provisions hereinafter contained

1. **Name of the Trust :**

The name of the Trust shall be "BISHFESWAR PRASAD MEMORIAL EDUCATIONAL & CHARITABLE TRUST" (in Short, BPMECT)

2. **The Registered Office of the Trust :**

AT DAMODARPUR, DIST-BANKURA WEST BENGAL
THE TRUST MAY BY SPECIAL RESOLUTION CAN CHANGE-SHIFT ITS OFFICE TO THE ANY STATE WITHIN THE TERRITORY OF INDIA.

3. **AREA OF OPERATION :**

The trust shall be operated at State level as well as National level

4. **AIMS AND OBJECTIVES OF THE TRUST :**

(i) To promote, advance and encourage and or aid in helping, promoting, advancing and encouraging primary, secondary and higher education and to open, found, establish, promote, set-up, run, maintain, assist finance support and or aid or help in the setting up and or maintaining and or running of institutions including technical, hi-technical and medical education also physical training, training of handicrafts, fine art and other useful Arts, craft, amateur and public including the establishment and maintenance of Shilpa Shikshalayas, Kala Kendras, industrial and cultural training centers and other establishments or institutions for advancement of education and knowledge in arts, science, literature, humanities and all other useful subjects in all their manifestations and other welfare centers for them.

(ii) To open, found, establish, promote, set-up, run, maintain, assist, finance, support and or aid or help in the setting up and or maintaining and or running lecture halls, schools, colleges and other establishments or institutions for advancement of education and or


S. Sarveja
Principal
St. Xavier's High School
Eankura (W.E.)

Rajiv
Manager
St. Xavier's High School

knowledge in arts, science, literature, humanities and all other useful subjects in all their manifestations.

- (iii) To open, found, establish, promote, set-up, run maintain, assist, finance, support and or help in the setting up and or maintaining and or running boarding hostels, libraries, reading rooms, gymnasium and other training and vocational institutions.
- (iv) To establish, promote, set-up, run maintain, assist, finance support and or aid to or help in setting up and or maintaining and or running hospitals, health centers, nursing homes and other institutions for relief and or help to the public of the state.
- (v) To set up, value oriented education such as master degree in computer applications, Bachelor Degree in information technology and Bachelor Degree in business management and other related courses of Universities or any other body under which the affiliation, recognition or approval will be obtained
- (vi) To foster and encourage education and training in handicrafts, fine arts, among women folk and establish and found institutions imparting education
- (vii) To help, assist, undertake, organize, conduct, establish, maintain facilitate and promote advancement of a educational art, science health and industries, micro-enterprises, agriculture, animal husbandry, irrigation, forestry, technology as integral parts of integrated development through formal and non-formal means.
- (viii) To organize voluntary health camps and seminars at the State, District head quarters to popularize

S. S. Salvaya


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Bankura (W.B.)


Manager
St. Xavier's High School

5. BOARD OF THE TRUSTEES:

The Management and control of the Trust and Trust properties shall vest with the Board of Trustees. The Board of Trustees shall comprise of the following trustees including the settler. The Trust Board may appoint, select new trustees and expand the offices of trusteeship in the Board of Trustees.

Sl.No.	N A M E	DESIGNATION
1.	MR. RANJIT SINGH	SECRETARY
2.	MR. PRONAM DEVI	CHIEF MANAGING TRUSTEE/ PRESIDENT
3.	MR. BAM SHANKAR MISHRA	TRUSTEE/MEMBER
4.	MR. SUBHASH CHATTERJEE	TRUSTEE/MEMBER
5.	SHRI KALYAN DASGUPTA	TRUSTEE/MEMBER
6.	SHRI SANJEET RAY	TRUSTEE/MEMBER
7.	SHRI ARUN KUMAR PATRA	TRUSTEE/MEMBER

6. TERMS OF OFFICE OF THE TRUSTEES:

The Secretary/Chief Managing Trustee, unless he voluntarily resigns or otherwise decide, shall continue to be Secretary Chief Managing Trustee during the term of his natural lives. The President/Chairman, unless he voluntarily resigns or otherwise decide, shall continue to be President Chairman during the term of his natural lives. The other trustees except the Chairman and Chief Managing Trustee, shall hold their office of trusteeship till they voluntarily resigns, or otherwise decides, or become disqualified & ineligible under these presents, or being terminated/expelled by the Board of Trustees.

7. APPOINTMENT OF THE TRUSTEE:

In case of death retirement and or permanent vacancy of the post of the Chairman and Chief Managing trustee, any one among his sons (preferably the elder) and in case non availability of sons, then

contd-P/7.

Principal
St. Xavier's High School
Bankura (W.B.)

the daughter (preferably the elder daughter) of the Chairman and Chief Managing Trustee (as the case may be) continues as Chairman and Chief Managing Trustee of the Trust respectively in the place of the trustee so dying, retiring and do all such acts, rights and obligations conferred upon the trustee in these presents.

Provided that, in case of non-availability of any one among the sons and daughters of the Chairman and or Chief Managing Trustee, the trust board shall select, elect, nominate, appoint the Chairman and or Chief Managing Trustee by the Majority of votes among the trustees, in case of death, retirement and or permanent vacancy of the post of the Chairman and or Chief Managing Trustee.

Provided that in case of minor sons or daughters of the Chairman and or Chief Managing Trustee, the mother guardian to the minor shall represent his post of Chairman and or Chief Managing Trustee respectively, till the minor attains majority.

In case of death, retirement and or permanent vacancy of the post of the other executive trustees other than the Chairman and Chief Managing Trustee, the trust board shall select, elect, nominate, appoint any suitable, eligible and fit person of their choice and satisfaction from general public in the place of the trustee so dying, retiring and do all such acts, rights and obligations conferred upon the trustee in these presents.

8. QUALIFICATION OF THE TRUSTEES :

No person being


- (i) an undischarged insolvent, or
- (ii) convicted of an offence involving moral turpitude, or
- (iii) of unsound mind, or
- (iv) a minor, or
- (v) possessed bad social reputation to the best knowledge of the Chief Managing Trustee and the Trust Board.

shall be eligible to be a trustee of the presents.

9. Disqualification of Trustees.

A Trustee shall be liable for disqualification during the continuance in the office of the Trust in any of the following events

- (a) If he/she found committing any breach of trust.
- (b) If he/she found working or causing to work any thing which detrimental to interest, benefits, dignity, reputation and good will of the trust, trust board and trustees.
- (c) If he/she has been convicted of any offence involving moral turpitude and loss of social reputation, by any court of law or convincing to the best satisfaction of the Board of Trustees.


Principal
St. Xavier's High School
Bankura (W.B.)


Manager
St. Xavier's High School

- (d) If he/she becomes bankrupt and charged insolvent in the opinion of court of Law
- (e) If he/she becomes permanent insane
- (f) If he/she remains absent for a period of 3 years in the meetings of the Trust Board
- (g) If he/she discloses, divulges the secrecy, confidentiality of the trust to the public without written permission of the trust.

10. POWERS AND FUNCTIONS OF THE TRUST BOARD :

The management of the Trust shall exclusively vest with the TRUST BOARD. Without affecting the generality of powers and functions of the trust board to manage and administer the trust, the Board of Trustees shall have all power to control, manage and administer the trust and its properties and to do all such acts as shall be deemed to be necessary, incidental and conducive to the attainment of the aforesaid objects under these presents, save and except as provided herein above, the Board of Trustees shall exercise the following powers:

1. To appoint or make provision for the appointment of sub-committee or committees of trustees and or others to attend or supervise or conduct specified jobs or functions of trust matters or, in such matter and subject to such rules and regulations as the trustees may prescribe
2. To authorize any one or more trustee to hold any property(ies) or any funds or any investment(ies) in the trust in such manner provided under these presents and subject to such terms and conditions, limitations, rules and regulations as the Board of Trustees may from time to time think fit and proper.
3. To cause true and accurate accounts to be kept of all moneys received and spent and of all matters in respect thereof in course of management of trust properties or in relation to the carrying out of the objects and purpose of the trust as well as of all the assets, credits and effects of the trust properties.
4. To invest the Trust Estate either in the purchase of immovable properties or of mortgage immovable properties, or in such manner as followed by law as may be in force from time to time and to convert, alter, vary, dispose of or transfer such investments from time to time.


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To transfer the trust property or any portion thereof by way of sale, lease, license, mortgage, trust will & etc. in favour any

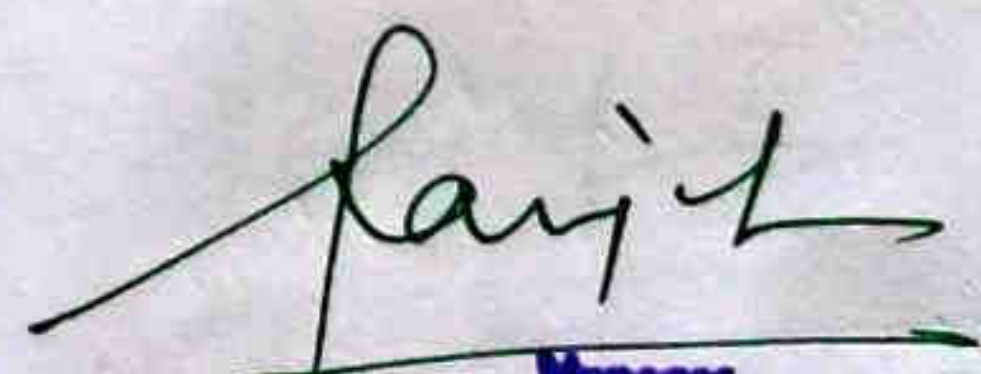
Ranjit
Manager
St. Xavier's High School

other trust, society, local body, charitable agency organization, etc. having the same aims and objects and believing the same ideals mentioned in this presents in order to implement any objects of this presents.

6. To sell, lease, mortgage, such portion or portions of the movable or immovable properties forming part of the Trust Estate either by public auction or by private contract of such price or prices and on such terms and conditions relating to title or otherwise in all respects as they may in their absolute discretion think fit and to rescind or vary any contract for the sale thereof and to resell the same without being answerable for any loss occasional thereby and to execute all conveyances or other assurance and to pass valid and effectual receipts and discharges of all money received by them.
7. To open and to keep an accounts with any bank or banks, or, with any financial institutions and to operate such account or accounts and to give all appropriate instructions to the banker or bankers concerning the operation of such account or accounts and to authorize by appropriate resolution one or two or more of the trustees appointed by the Board of Trustees in this behalf to operate such account or accounts.
8. To pay all charges and outgoing in respect of any immovable property for the time being forming part of the TRUST Fund and may incur all other costs, charges, and expenses incidents to the administration and management of the Trust Estate and the properties for the time being belongs to the Trust as the Board of Trustees may in his absolute discretion thing fit.
9. To manage or supervise the management of any lands, hereditaments, and premises for the time being comprised in the Trust Estate or any part thereof with power to erect, pull down, rebuild, add to, alter and repair houses and other buildings and to build drains and make roads and fences and otherwise to improve and develop and to insure houses, buildings against loss or damages and all other risks or to let, lease, make allowances to and arrangements with tenants, agriculturists and generally to deal with the said lands, hereditaments and premises as he may deem fit in his absolute discretion.



Principal
St. Xavier's High School
Bankura (W.B.)

10. To appoint Secretaries, managers, lawyers, solicitors, auditors, Architects, Engineers, Surveyors, Librarians or other

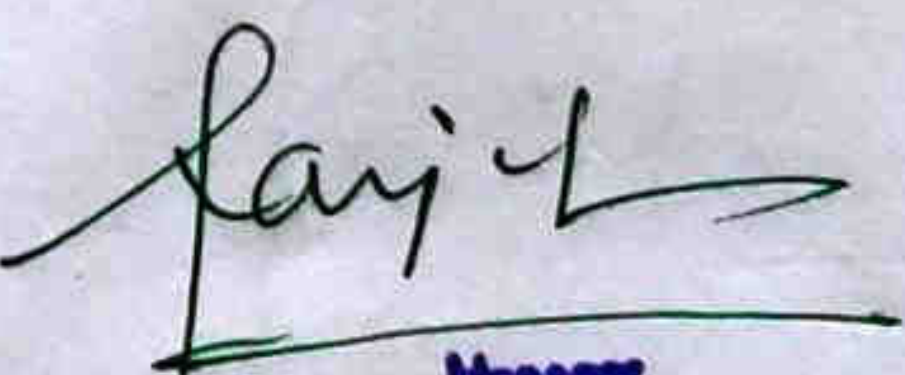

Manager
St. Xavier's High School

employees, experts, office staffs for the purpose of management and supervision of the Trust Estate, for collection of rents, effects and incomes, for keeping the accounts and records and for other purposes of the trust.

11. To establish it's office at such place or places and may change such places from time to time as he may think fit.
12. To demise the immovable property or properties for the time being and from time to time belonging to the trust either term year to year or for any fixed term or for any term of years or on monthly tenancies at such rent and subject to such covenants and conditions as he may think proper and also accept surrenders of lease and tenancies and generally manage the same in such manner as he think proper.
13. To compromise or compound all actions, suits and other proceedings and settle difference and disputes touching the Trust Estate and or, the Trust properties and to refer any such differences or disputes to arbitrator and to adjust and settle all accounts relating to the Trust Estate and the Trust Properties and to do all other acts and things fully and effectually without liable or answerable for any bonafide loss occasioned thereby.
14. To delegate all or any specific powers under this instrument to any trustee through registered power of attorney or to the Chief Managing Trustee to carry on the objectives of this deed.
15. To frame schemes and rules, regulations and issue circulars, notifications, corrigendum's, administrative decisions and advertisements time to time to carry out the objects of the trust and for managing the affairs of the trust and for managing the affairs of the trust and otherwise for giving effect to the objects and purposes of the trust and to vary the same from the time to time as the Board of Trustees may in his discretion deem fit and proper.


Principal
St. Xavier's High School
Bankura (W.D.)

16. The Board of Trustees shall be enabled at his discretion from time to time to start, discontinue, abolish and re-start any charity or any objective under this present or charitable institution, to impose any condition or conditions to any subscription or donation may by them and to earmark any


Manager
St. Xavier's High School


portion of the Trust properly or incurred for any particular object or objects.

17. To enter upon, execute any agreements, contracts, deeds, memorandum of understandings, any documentations with any person, group of persons, local agencies, company, Government, societies, Trusts, Clubs etc. through the Chief Managing Trustee and in his absence through any other authorized trustee and/or to authorize the Chief Managing Trustee or, in his absence to any other trustee to enter upon, execute any agreements, contracts, deeds, memorandum of understandings, any documentations with any person, group of persons, local agencies, company, Government, societies, Trusts, Clubs etc. in the name and on behalf of the Trust.
18. To set up, maintain, manage, administer the educational institutions as per the norms and standards, limitations and restrictions enshrined in the Acts, Rules, Statutes, Guidelines, Bye-laws prescribed by the Central Govt., State Govt., Local Body, C.B.S.E., I.C.S.E., State Board or any competent authority granting approval, affiliation and to do all such acts as prescribed thereof for the betterment of students, teachers and office staffs.
19. To expel, terminate, suspend and/or to take any disciplinary penal action against any trustee, and/or to declare any trustee disqualified or ineligible to hold any office of the trusteeship and/or to pass any form of prohibitory order against any trustee.
20. To select, nominate, appoint new trustees in the trust Board on such terms and conditions as it decides.

FINANCIAL POWERS AND FUNCTIONS:

21. To borrow if needed against the assets of the trust by way of bank overdrafts, loans or otherwise, as may be necessary for the benefit of the trust from any financial agency and for more effectively carrying out its objects of the trust. And to borrow, if needed by way of executing bonds or otherwise, from the trustees of these presents as may be


Principal
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St. Xavier's High School

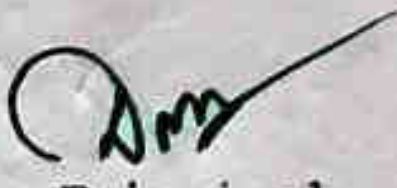
necessary, for the benefit of the trust and for effectively performing the objects of the trust

22 To spend any portion of the corpus or the income of the trust fund for purchasing any and/or constructing any building or buildings for any in the name of the trust for the purpose of carrying out, promoting and/or executing any or all of the objects of the trust.

23 To accept, receive and/or cause to receive any donation or contribution, grants in cash or in kind or in any form from whatsoever from any person, firm, Govt., Company, Corporation, Society, Associations, Institution or trust (including the settler or the Trustees) for the furtherance of the objects of the trust or for any one or more of them upon such terms and conditions as the Board of trustees may in his absolute discretion think fit and which are not inconsistent with the objects of the trust. The Board of trustees may also take over the management of any other charitable or public institutions on such terms as he think fit and may manage, administer, supervise such institutions.

11. MEETING OF THE TRUST BOARD:

1. The trustees of the Board shall meet at least twice in a year. In case of emergent contingencies, circulatory or extraordinary meetings can be organized.
2. All the resolutions adopted in the meetings of the trust board shall be recorded in the book of proceedings.
3. All such meetings of the Trust Board shall be convened by the Executive Trustee in consultation with the Chairman or Principal Managing Trustee.
4. All the meetings of the Trust Board shall transact any business upon attendance of majority the Trustees to form quorum. All decisions will resolve upon majority of three trustees (including the Chairman).
5. In case of any dispute or disagreement or difference of opinion among the trustees on any matter or issue, the decision of the majority shall be final and binding.


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St. Xavier's High School
Bankura (W.B.)



Manager
St. Xavier's H.S.

12. POWER AND FUNCTION OF THE CHAIRMAN/ PRESIDENT :

1. The Chairman will preside over the meetings of the Trust Board.
2. The Chairman is also a member of the quorum.
3. To supervise the smooth maintenance and operation of the trust properties and activities of the trust.
4. To enter into agreement - Memorandum of Understanding, deeds and contracts under the express authority granted empowered by the Trust Board in consultation with the Trust Board.
5. Upon approval of the Trust Board, to apply, receive and utilize any grants, financial assistance, projects, funds, loans, etc. in cash, documents, instruments or in kind from any person, agency, company, organization, Govt. Department, Foreign agencies or bodies.
6. To delegate any of his power to any trustee of the trust for any specific duty purpose and shall withdraw such delegation at his will at any time without assigning any reason or notice.
7. To Deposit all moneys as and when received from any source in to the accounts of the Trust with the Banks.
8. Shall have all the powers and privileges generally vested in him and To do all such acts and exercise all powers, be it administrative, financial, managerial, supervisory powers incidental to the working of the aforesaid duties and to the best interest, benefit and welfare of the trust.

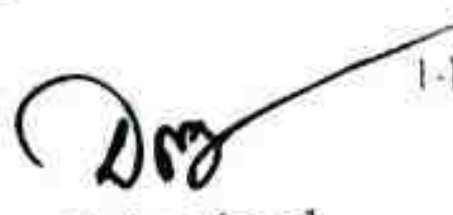
13. POWER AND FUNCTION OF THE CHIEF MANAGING TRUSTEE/ SECRETARY :

1. The Chief Managing Trustee is the Chief Executive Trustee and the Secretary of the Trust and the Trust Board.
2. The Chief Managing Trustee in absence of the Chairman will preside over the meetings of the Trust Board.
3. The Chief Managing Trustee shall convene all meetings and shall cause minutes of all proceedings and resolutions of all such meetings to be correctly recorded in a book specially provided for the purpose and such minutes shall upon questions put the votes taken and


Principal
St. Xavier's High School
Bankura (W.B.)

when signed by him shall be conclusive evidence of the correctness of the entry. He is to carry out and execute the decision of the Trust Board.

- 4 To Conduct all correspondences of the Trust in conformity with the decision of the Trust Board and shall be in charge of all records, documents and properties and shall preserve them in order.
- 5 To Keep up to date register of the Trust.
- 6 To Sign and issue all receipts on behalf of and for the trust.
- 7 To have custody of and maintain the proper order and conditions all office furniture and other properties of the Trust.
- 8 To Collect or cause to be collected all subscriptions, fees, donations, receipts, grants and get in with due diligence all other moneys due and payable to the Trust, make over all collections as and when received or realized and requisition to draw money as may from time to time be needed for meeting necessary expenses as sanctioned by the Trust.
- 9 To prepare every year the annual report on the working of the Trust after getting that duly approved by the Trust Board. And to prepare and place the budget for the year before the Board of Trust.
- 10 To place before the Trust Board, half yearly statement of accounts, reports of the committees or sub-committees if any and implement the decision of the Trust.
- 11 To make all payments of the Trust after necessary bills and vouchers have been fully checked by him and passed for payment.
- 12 To Deposit all moneys as and when received from any source in to the accounts of the Trust with the Banks and to cause withdrawal of money.
- 13 To Maintain the Books of Accounts of the Trust and To Cause the accounts of the Trust to be duly audited by the appointed Chartered Accountant or Approved Auditors.
- 14 To Present the duly Audited accounts of the Trust at the Annual general Meeting of the Trust with the comments of the Board of Trust.


Principal
St. Xavier's High School
Eerkara (W.E.)


Manager
St. Xavier's High School


15. To enter into agreement, Memorandum of Understandings, deeds and contracts in consultation with the Trust Board.
16. To appoint, remove, terminate, suspend the paid and honorary employees, volunteers, workmen, staffs of the Trust in consultation with the Chairman of the Trust.
17. Upon approval of the Trust Board, to apply, receive and utilize any grants, financial assistance, projects, funds, loans, etc. in cash, documents, instruments or in kind from any person, agency, company, organization, Govt. Department, Foreign agencies or bodies.
18. To keep all the titles, deeds of properties or liquid cash or bank receipts, other deposits, receipts and other important and valuable documents or articles of value in safe custody.
19. To delegate any of his power to any trustee of the trust of any specific duty purpose and shall withdraw such delegation at his will at any time without assigning any reason or notice.
20. Shall have all the powers and privileges generally vested in him and To do all such acts and exercise all powers, be it administrative, financial, managerial, supervisory powers incidental to the working of the aforesaid duties and to the best interest, benefit and welfare of the trust.

14. POWER AND FUNCTION OF THE OTHER TRUSTEES

In addition to the duties assigned to them by the Board of Trustees from time to time, the executive trustees will generally assist the Chief Managing Trustee and the Chairman in the management and administration of the Trust Properties and enterprises. In such case, the concerned trustee shall do all the acts in all diligence for carrying out his duties to the best interest, benefit and welfare of the trust.

15. QUORUM :

Three Trustees at a meeting shall form a quorum for any meeting of the Trust Board. Notice of the meeting of the Trustees and all communications may be sent to the trustees at their present residential address. The Settler and Chairman also are members of the


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Bamkura (W.B.)


Manager
St. Xavier's High School

16. FUNDS MANAGEMENT :

The Board of trustees through Chief Managing Trustee of the Trust may from time to time open and run in the name of the trust any banking accounts with such scheduled banks of nationalized banks or cooperative banks, private banks or other approved banks as may from time to time be determined by the Board of Trust and shall forthwith pay or cause to be paid the rents, incomes earnings, saving, dividends and other receipts like grants, donation, certificates etc. and all the other moneys forming part of the trust fund to the credit of any such account or accounts. Generally, all such accounts are to be operated by the Chief Managing Trustee along with any other trustees authorized by the Board of Trustees to stand on behalf of the Trust. The Board of Trustee in his absolute discretion may change the signatory of the Bank accounts. But in any case, the Board of Trustees shall not change the Chief Managing Trustee as the Bank signatory in such bank accounts. Provided that, in contingencies if the Trust Board decides, it can appoint, authorize the Chief Managing Trustee as the Bank signatory to operate the accounts alone in the name of the trust.

17. ACCOUNT AND AUDIT :

The Chief Managing Trustee in consultancy with the Trust Board shall maintain regular accounts of the trust fund and systematic programmes and project assistance and shall get the same duly audited by a firm of chartered accounts. The accounts and audit report shall be maintained and published annually along with the annual report of the Trust.

18. RESIDUARY POWER :


Any matter not provided for in these present shall be dealt with by the absolute discretion of the trustees.

19. FINANCIAL YEAR :

The financial year of the trust shall end on 31st March, every year provided that the Board of Trustees shall be at liberty to change the same from time to time if they so deem it fit and proper.

20. AMENDMENTS :

The Board of trustees may make any amendments, add to the rules, he may consider necessary for the better management of or administration of the Trust and Trust properties and Trust objectives. But in no case, the trustee can make amendments to the main features.


Principal
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Bangalore (W.E.)


Manager
St. Xavier's High School

fundamental principles of the aims and objectives of the Trust under these presents.

21. SECRECY :

The trustees shall maintain the confidentiality of the trust, Trust properties and it's affairs.

22. SEAL :

There shall be a common seal of the Trust, which shall be affixed at the direction of the Trustees. The composition of the said seal may be altered from time to time upon the discretion of the Trustees.

23. INDEMNITY TO THE TRUSTEES :


The Trustees shall not be answerable or accountable to acts, receipts, neglects and defaults done by any officers, or any other person with whose or into whose hands the trust money or securities may be deposited or come in accordance with these presents nor for the determinations or damage or loss of any stock, funds, deposits or securities nor for any defects or insufficiency of title or for any other losses unless the same shall happen by his own act, negligence.

24. POWER TO AMALGAMATE OTHER TRUSTS, ETC. :

The Trustees may join, cooperate and amalgamate the trusts created by these presents or any portion thereof with any trust or institution having allied and or similar objects upon such terms as he may in his absolute discretion think fit. The trustees shall be at liberty to allow and permit any other trust, institution of charity in any local area (s) whose objects are the same and similar to those of these presents, to join, cooperate, assist, help and amalgamate the trust of these presents upon such terms as he may in his absolute discretion think fit.

25. POWER TO REIMBURSE :

The trustees of these presents are entitled to be reimbursed himself/themselves and also pay and discharge out of the trust fund all expenses incurred by them in or about the execution of the trust or any of his their duties under these presents including traveling expenses & etc. The Trustees may act as Directors, managing officers, or in any responsible posts of any educational institution, organization established, managed and administered in accordance with the present by the Trust as an employee and in such case, the trustee so appointed and working,


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St. Xavier's High School
Egankara (W.E.)


Manager
St. Xavier's High School

shall be entitled to any salary honorarium allowances as admissible to such or duty or assignment as per the decision of the Trust Board.

26. NATURE OF THE TRUST :


The trust shall function as non-profitable, secular, non proprietary and non-political trust. It is further declared that all the incomes, earnings, moveable or immovable properties of the trust shall utilized and applied for promotion, development and implementation of its aims and objects as set under these presents. No trustees of the trust shall have any personal claim on any moveable or immovable properties of the trust or make any profits, whatsoever by virtue of trust. The educational institutions of the trust shall work in conformity with the State Government rules, if any governing the field.

27. CO-OPERATION AND LIBATION AND AFFILIATION :

The trust can become an affiliate member of any national or international organization, institutions having similar aims and objectives. The Trustees may establish links and develop mutual areas of cooperation with different organizations and international, national, regional, local, voluntary and official agencies and also specialized institution, groups and individuals and such other associations, federations in furtherance of the aims and objectives of the Trust. The trust under these presents can grant, accord, give affiliation, recognition, permission, approval to any organizations institutions and international, national, regional, local, voluntary and official agencies and also specialized institutions, groups and individuals and such other associations, societies, federations in furtherance of the aims and objectives of the Trust.

28. UTILIZATION OF TRUST FUNDS :

All activities financed from the trust fund shall be utilized in accordance with the ideals and objectives as stated herein and no discrimination shall be permitted therein on grounds of religion, caste, creed or sex provided that any donation, grants, assistance, etc earmarked and accepted for any specific purpose falling within the objects mentioned in these presents shall be used for such specific purpose.


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29. **EXCHANGE OF IDEAS AND EXPERIENCES :**

The trust and trustees may act as a channel for inter change of ideas and experiences created through its innovations by training workshops, seminars, conferences, meetings, symposiums, discussion, demonstrations, exhibitions and publications etc.

30. **DISSOLUTION :**

In the event of any unforeseen circumstances, if the trust so created need to be dissolved or revoked, it can be done so only upon decision of the trustees. In such case, the properties of the trust and all assets of the trust after full & final settlement of all the dues, debts and liabilities, etc. incurred by the Trust shall be donated to any other charitable organization having legal entity and aims and objects similar to those of the trust or to the State or the government after squaring of or liquidating all the liabilities of the trust.

31. **ACQUISITION OF TRUST PROPERTY BY GOVERNMENT :**

In case of acquisition of the trust properties of any portion thereof, the trustees shall invest the compensation money after squaring or liquidating all its dues, liabilities, debts etc. either in purchase of some other income fetching property or purchase some securities to be held by him or them on the same terms as to trust hereunder created and that the trustees so appointed will have the same powers and rights as if he or they was or were originally appointed by the settler under these presents.

32. **LEGAL PROCEEDINGS BY AND AGAINST THE TRUST :**

The trust shall sue or to be sued in the name of the Chief Managing Trustee. Both the Court at Bankura of West Bengal shall have the jurisdiction to try or entertain any judicial proceedings by or against the trust. No trustee shall bring any legal action in any legal forum against the trust, or, the trust board, or, the trustee(s), without serving 3 months clear notice to the trust & asking for arbitration for redressal of his grievances. In such case, the Trust Board shall appoint Arbitrator whose decision shall be final and binding to the parties in dispute.

S. S. Chy
Principal
St. Xavier's High School
Bankura (W.B.)

Rajit
Manager
St. Xavier's High School

কারক ও দাতা :

Sanjay Ray



	বৃদ্ধাঙ্গুল	তর্জনী	মধ্যমা	অনামিকা	কনিষ্ঠা
বামহাত					
ডানহাত					

দাতা / গ্রহীতা নাম

স্বাক্ষর Sanjay Ray



	বৃদ্ধাঙ্গুল	তর্জনী	মধ্যমা	অনামিকা	কনিষ্ঠা
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ডানহাত					

দাতা / গ্রহীতা নাম

স্বাক্ষর Kalyan Das Gupta



	বৃদ্ধাঙ্গুল	তর্জনী	মধ্যমা	অনামিকা	কনিষ্ঠা
বামহাত					
ডানহাত					

দাতা / গ্রহীতা নাম

স্বাক্ষর Ram Shankar Mishra



	বৃদ্ধাঙ্গুল	তর্জনী	মধ্যমা	অনামিকা	কনিষ্ঠা
বামহাত					
ডানহাত					

দাতা / গ্রহীতা নাম

স্বাক্ষর Subhaschell



Principal
Xavier's High School