

# AML Risk: F

## Research Report: club paradiso limited

Club Paradiso Limited is a company associated with timeshare sales and related services. It has been linked to Azure Resorts and other entities in the timeshare industry. The company has been involved in offering vacation ownership products, often marketed as upgrades or exclusive memberships. Its operations have been tied to financial arrangements, including loans facilitated by third parties such as Barclays Partner Finance, to fund timeshare purchases [2][5]. Negative news regarding Club Paradiso Limited includes allegations of fraudulent practices and financial misconduct. The company has been implicated in timeshare misrepresentation, where consumers were reportedly induced to purchase expensive and allegedly worthless timeshares through high-pressure sales tactics. These practices have led to legal complaints and claims against associated financial institutions, such as Barclays Partner Finance, under consumer protection laws. Additionally, Club Paradiso Limited has been mentioned in connection with insolvency proceedings, as part of broader financial troubles involving related entities like Limora Investments Ltd. This has raised concerns about the company's financial stability and its role in potentially deceptive business practices [2][5][8].

### Sources Cited

1. <https://statesassembly.ie/publications/assembly-reports/2020/r-107-2020>
2. <https://www.athlaw.co.uk/barclays-partner-finance-the-financial-conduct-authority-and-azure-resorts/>
3. <https://anti-money-laundering.eu/report-on-the-assessment-of-the-risk-of-money-laundering-and-terrorist-financing-affecting-the-internal-market-and-relating-to-cross-border-activities/>
4. <https://eur-lex.europa.eu/legal-content/EN/TXT/PDF/?uri=CELEX%3A52022DC0554>
5. <https://www.offshorealert.com/tag/club-paradiso-limited/>
6. [https://www.unodc.org/roseap/uploads/documents/Publications/2024/TOC\\_Convergence\\_Report\\_2024.pdf](https://www.unodc.org/roseap/uploads/documents/Publications/2024/TOC_Convergence_Report_2024.pdf)
7. <https://www.austrac.gov.au/sites/default/files/2024-07/2024%20AUSTRAC%20Money%20Laundering%20NRA.pdf>
8. <https://www.offshorealert.com/limora-investments-ltd-chapter-15-petition/>
9. [https://www.cr.gov.hk/en/compliance/aml\\_ctf/FATF/MER-Hong-Kong-China-2019.pdf](https://www.cr.gov.hk/en/compliance/aml_ctf/FATF/MER-Hong-Kong-China-2019.pdf)
10. <https://home.treasury.gov/system/files/136/2024-National-Money-Laundering-Risk-Assessment.pdf>