## Homework 4

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1. Yes, the trends were parallel before treatment and after treatment we notice a drop in pounds of bycatch on treated, which means that the program was efficient. See graph below:

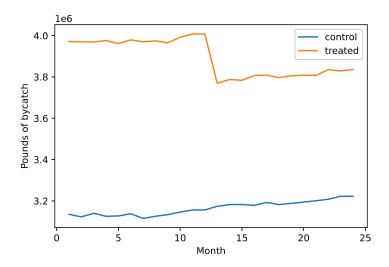


Figure 1: Bycatch for control and treated groups by month.

2. The DID equals -8956.78, which mean that by catch reduces by that amount due the program. So the estimator shows that the program worked. 3. See table 1:

	Coefficients (s.e.)
constant	137228.60
	(18637.98)
Treated	-9591.35
	(3231.79)
Pre-period	773.22
	(598.69)
Treatment group	11202.04
	(23502.90)

Table 1: Sample regression coefficients table with standard errors.

The result shows that if a firm is treated then by catch reduces by 4406 pounds which is less than the amount estimated using sample analog on question 2.