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# Giuseppe Ippedico

Postdoctoral Scholar, Global Migration Center Department of Economics, University of California, Davis

#### Research interests

Labor economics, public economics, economics of migrations, applied microeconometrics

#### Education

2022 University of California, Davis, Ph.D., Economics

Committee: Giovanni Peri (chair), Monica Singhal, Santiago Pérez

- 2017 Bocconi University, M.Sc., Economic and Social Sciences (Cum Laude), Milan, Italy
- 2014 Bocconi University, B.S., Economics and Social Sciences (Cum Laude), Milan, Italy

# Job Market Paper

- "Can Tax Incentives Bring Brains Back? Returnees Tax Schemes and High-Skilled Migration in Italy", with Jacopo Bassetto (IAB)

Abstract: Brain drain is a growing concern for many countries experiencing large emigration rates of their highly educated citizens. While several European countries have designed preferential tax schemes to attract high-skilled individuals, there is limited empirical evidence on the effectiveness of fiscal incentives in a context of brain drain, and on migration responses beyond top earners. In this paper we investigate the effects of the Italian 2010 tax scheme "Controesodo", which granted a generous income tax exemption to young high-skilled expatriates who relocate to Italy. Eligibility requires a college degree as well as being born in 1969 or later, which creates suitable quasi-experimental conditions to identify the effect of tax incentives. Using a Triple Difference design and administrative data on return migration, we find that eligible individuals are 27% more likely to move back to Italy post-reform. Additionally, using social security data from the main origin country of Italian returnees (Germany), we uncover significant effects throughout the wage distribution, suggesting that mobility in response to tax incentives is a broad phenomenon not limited to top earners. A cost-benefit analysis reveals that the direct fiscal impact of the reform – a lower bound of the total effect in the presence of human capital externalities – is marginally positive, by virtue of the tax scheme targeting young high-skilled individuals.

#### **Publications**

2023 "Emigration and Entrepreneurial Drain", with Massimo Anelli (Bocconi University), Gaetano Basso (Bank of Italy) and Giovanni Peri (UC Davis), Forthcoming, American Economic Journal: Applied Economics

# Work in progress

- "Firm-Level Effects of Tax-Induced High-Skilled Migration", with Jacopo Bassetto (IAB)
- "The Role of Political Polarization and Migrant Networks on Migrant Selection", with Maria Esther Caballero (American University) and Giovanni Peri (UC Davis)
- "Do Local Tax Differentials Affect Internal Migration?"

#### **Presentations**

- VPET-Economics, University of Zurich (invited); US-MX Economics of Migration seminar; APPAM Fall Research conference; CHEPS San Diego State University (invited); All-California Labor Economics (poster); Bank of Canada "Workshop on Macroeconomic Effects of Migration" (discussant); Stanford SITE "Migration" workshop; CEMIR Junior Economist Workshop on Migration Research; CESifo Venice Summer Institute "The Role of Firms in Migration Research"
- 2021 11th Conference on Immigration in OECD Countries; Migration&Innovation workshop; PAA annual meeting; Global Migration Center, UC Davis
- 2018 Migration Research Cluster, UC Davis

#### Awards

- 2021 Beaumont Award, UC Davis
- 2018 Department of Economics Fellowship, UC Davis
- 2017 "Especially deserving" for Bonaldo Stringher Scholarship, Bank of Italy
- 2017 Ermenegildo Zegna Founders' Scholarship, Italy

### Teaching

- Summer 2021 Associate Instructor, "Economics of International Migrations" (ECN117), UC Davis
  - 2017-2020 **Teaching Assistant**, University of California, Davis

Courses: Economics of Migrations (ECN117), Intermediate Micro II (ECN100B), Intermediate Micro I (ECN100A), Intermediate Macro (ECN101), Principles of Micro (ECN1A)

# Employment

- 2021- Program Coordinator, Global Migration Center, University of California, Davis
- 2020-2022 Research Assistant, Prof. Giovanni Peri, University of California, Davis
- Summer 2019 Intern, Bank of Italy, Firms and regional economic analysis division, Rome, Italy
  - 2016-2017 Research Assistant, Prof. Massimo Anelli, Bocconi University, Milan, Italy
- Summer 2015 Trainee, European Commission, DG Competition, Chief Economist Team, Brussels
- Summer 2014 Intern, Europe Economics Research Ltd., London, UK

# Other experiences and service

- 2019-2022 Co-organizer of the Applied Micro Brown Bags (graduate student seminars), UC Davis
- 2016-2021 Fellow of the think-thank Tortuga, Milan, Italy
- 2015-2017 Student representative in the Graduate School Board, Bocconi University, Milan, Italy

#### Languages

Italian (native), English (fluent), French (basic), Spanish (basic)

#### References

Giovanni Peri, Professor, Economics, UC Davis, gperi@ucdavis.edu

Monica Singhal, Associate Professor, Economics, UC Davis, msinghal@ucdavis.edu

Santiago Pérez, Assistant Professor, Economics, UC Davis, seperez@ucdavis.edu

Andrés Carvajal, Professor, Economics, UC Davis (placement director), acarvajal@ucdavis.edu