



# MEMORANDUM

## THE PHILIPPINE STOCK EXCHANGE, INC.

- |                                     |   |
|-------------------------------------|---|
| <input type="checkbox"/> Trading    | <input type="checkbox"/> Public Advisory                        |
| <input type="checkbox"/> Disclosure | <input type="checkbox"/> Administrative/Technology Matters      |
| <input type="checkbox"/> Listing    | <input checked="" type="checkbox"/> Others: <b>INDEX REVIEW</b> |

**TO : INVESTING PUBLIC AND ALL TRADING PARTICIPANTS**

**DATE : August 26, 2015**

**SUBJECT : RECOMPOSITION OF PSE INDICES**

The Philippine Stock Exchange is announcing the results of the regular review of the PSEi and sector indices covering trading activity for the period July 2014 to June 2015. The review of the composition of the indices was based on the previously approved criteria used for selecting the members of the indices.

To qualify for the PSEi, companies are required to meet the following during the review period:

1. Free float level of at least 12 percent
2. Must be among the top 25 percent by median daily value per month for at least nine out of 12 months
3. Top 30 based on full market capitalization (MCAP)

To be included in the sector indices, companies must rank among the top 50 percent in terms of median daily value per month in eight out of the 12-month period in review.

To provide stability in the selection of PSEi-member companies, a company shall be inserted in the PSEi if it rises above the 25<sup>th</sup> position by full MCAP, to replace the company that ranks the lowest. A company shall be deleted in the PSEi if it falls below the 35<sup>th</sup> position by full MCAP. The vacancy created shall be replaced by the highest ranking company by full MCAP in the Reserve List using the volume-weighted average price for 10 trading days prior to the deletion.

Attached is a list of the companies that will compose the PSEi and sector indices with their corresponding adjusted free float levels, consistent with the Exchange's policy on index management.

**All changes shall be effected on September 14, 2015, Monday.**

For your information and guidance.


*Hans B. Sicat*

**HANS B. SICAT**  
President and CEO

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CTD / HRAD	MOD / TD	IRD	CMOD / CPIRD	OGC / CGO	COO
Tel. No. 688-7561 / 688-7562	Tel. No. 891-4430 / 892-7490	Tel. No. 688-7510	Tel. No. 688-7534 / 688-7529	Tel. No. 688-7411 / 688-7471	Tel. No. 688-7413

**PSEi**

	Company	Stock Code	Adjusted Float Level (in %)
1	Ayala Corporation	AC	40.0
2	Aboitiz Equity Ventures, Inc.	AEV	46.0
3	Alliance Global Group, Inc.	AGI	42.0
4	Ayala Land, Inc.	ALI	52.0
5	Aboitiz Power Corporation	AP	20.0
6	BDO Unibank, Inc.	BDO	44.0
7	Bloomberry Resorts Corporation	BLOOM	31.0
8	Bank of the Philippine Islands	BPI	48.0
9	DMCI Holdings, Inc.	DMC	28.0
10	Energy Development Corporation	EDC	49.0
11	Emperador, Inc.	EMP	19.0
12	First Gen Corporation	FGEN	33.0
13	Globe Telecom, Inc.	GLO	22.0
14	GT Capital Holdings, Inc.	GTCAP	45.0
15	International Container Terminal Services, Inc.	ICT	51.0
16	Jollibee Foods Corporation	JFC	42.0
17	JG Summit Holdings, Inc.	JGS	36.0
18	LT Group, Inc.	LTG	26.0
19	Metropolitan Bank & Trust Company	MBT	49.0
20	Megaworld Corporation	MEG	34.0
21	Manila Electric Company	MER	19.0
22	Metro Pacific Investments Corporation	MPI	48.0
23	Petron Corporation	PCOR	24.0
24	Robinsons Land Corporation	RLC	39.0
25	Semirara Mining and Power Corporation	SCC	27.0
26	SM Investments Corporation	SM	46.0
27	San Miguel Corporation	SMC	15.0
28	SM Prime Holdings, Inc.	SMPH	31.0
29	Philippine Long Distance Telephone Company	TEL	50.0
30	Universal Robina Corporation	URC	44.0

					
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**Reserve List\***

	Company	Stock Code	Adjusted Float Level (in %)
1	Cosco Capital, Inc.	COSCO	27.0
2	Nickel Asia Corporation	NIKL	19.0
3	Puregold Price Club, Inc.	PGOLD	33.0
4	Robinsons Retail Holdings, Inc.	RRHI	38.0
5	Security Bank Corporation	SECB	74.0

\*The reserve list is comprised of the five PSEi-eligible companies that ranked 31<sup>st</sup> to 35<sup>th</sup> by full market capitalization. The reserve list will be used in the event that one or more constituents are deleted from the PSEi during the period up to the next scheduled semi-annual review.

**Financials Index**

	Company	Stock Code	Adjusted Float Level (in %)
1	Asia United Bank Corporation	AUB	34.0
2	BDO Unibank, Inc.	BDO	44.0
3	Bank of the Philippine Islands	BPI	48.0
4	China Banking Corporation	CHIB	58.0
5	East West Banking Corporation	EW	21.0
6	Metropolitan Bank & Trust Company	MBT	49.0
7	Philippine Business Bank	PBB	30.0
8	Philippine National Bank	PNB	21.0
9	The Philippine Stock Exchange, Inc.	PSE	33.0
10	Rizal Commercial Banking Corporation	RCB	27.0
11	Security Bank Corporation	SECB	74.0
12	Union Bank of the Philippines	UBP	19.0

					
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# Industrial Index

	Company	Stock Code	Adjusted Float Level (in %)
1	Alsons Consolidated Resources, Inc.	ACR	20.0
2	Aboitiz Power Corporation	AP	20.0
3	Cirtek Holdings Philippines Corporation	CHIPS	29.0
4	Concepcion Industrial Corporation	CIC	29.0
5	Century Pacific Food, Inc.	CNPF	17.0
6	Da Vinci Capital Holdings, Inc.	DAVIN	15.0
7	Del Monte Pacific Limited	DMPL	8.5
8	D & L Industries, Inc.	DNL	31.0
9	Energy Development Corporation	EDC	49.0
10	EEI Corporation	EEI	44.0
11	Emperador, Inc.	EMP	19.0
12	First Gen Corporation	FGEN	33.0
13	First Philippine Holdings Corporation	FPH	48.0
14	Integrated Micro-Electronics, Inc.	IMI	19.0
15	Jollibee Foods Corporation	JFC	42.0
16	Lafarge Republic, Inc.	LRI	10.0
17	Max's Group, Inc.	MAXS	31.0
18	Manila Electric Company	MER	19.0
19	Manila Water Company, Inc.	MWC	59.0
20	Megawide Construction Corporation	MWIDE	24.0
21	Petron Corporation	PCOR	24.0
22	San Miguel Pure Foods Company, Inc.	PF	15.0
23	Pepsi-Cola Products Philippines, Inc.	PIP	36.0
24	Phoenix Petroleum Philippines, Inc.	PNX	36.0
25	RFM Corporation	RFM	49.0
26	Trans-Asia Oil and Energy Development Corporation	TA	45.0
27	Universal Robina Corporation	URC	44.0
28	Vitarich Corporation	VITA	26.0

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### Holding Firms Index

	Company	Stock Code	Adjusted Float Level (in %)
1	Ayala Corporation	AC	40.0
2	Aboitiz Equity Ventures, Inc.	AEV	46.0
3	Alliance Global Group, Inc.	AGI	42.0
4	ATN Holdings, Inc. "A"	ATN	25.0
	ATN Holdings, Inc. "B"	ATNB	70.0
5	Cosco Capital, Inc.	COSCO	27.0
6	DMCI Holdings, Inc.	DMC	28.0
7	GT Capital Holdings, Inc.	GTCAP	45.0
8	JG Summit Holdings, Inc.	JGS	36.0
9	Lopez Holdings Corporation	LPZ	44.0
10	LT Group, Inc.	LTG	26.0
11	Minerales Industrias Corporation	MIC	30.0
12	Metro Pacific Investments Corporation	MPI	48.0
13	SM Investments Corporation	SM	46.0
14	San Miguel Corporation	SMC	15.0
15	Top Frontier Investment Holdings, Inc.	TFHI	12.0
16	Unioil Resources & Holdings Company, Inc.	UNI	41.0

### Property Index

	Company	Stock Code	Adjusted Float Level (in %)
1	Ayala Land, Inc.	ALI	52.0*
2	Belle Corporation	BEL	41.0
3	Crown Equities, Inc.	CEI	66.0
4	Century Properties Group Inc.	CPG	33.0
5	Cyber Bay Corporation	CYBR	37.0
6	Filinvest Land, Inc.	FLI	39.0
7	Global-Estate Resorts, Inc.	GERI	11.0
8	8990 Holdings, Inc.	HOUSE	25.0
9	IRC Properties, Inc.	IRC	40.0
10	Megaworld Corporation	MEG	34.0
11	Robinsons Land Corporation	RLC	39.0
12	Rockwell Land Corporation	ROCK	13.0
13	Sta. Lucia Land, Inc.	SLI	13.0
14	SM Prime Holdings, Inc.	SMPH	31.0*
15	Suntrust Home Developers, Inc.	SUN	39.0
16	Vista Land & Lifescapes, Inc.	VLL	46.0

\*Revised from 50.0 to 52.0 for Ayala Land, Inc. and from 30.0 to 31.0 for SM Prime Holdings, Inc. as of September 10, 2015

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## Services Index

	Company	Stock Code	Adjusted Float Level (in %)
1	ABS-CBN Corporation	ABS	43.0
2	APC Group, Inc.	APC	51.0
3	Boulevard Holdings, Inc.	BHI	57.0
4	Bloomerry Resorts Corporation	BLOOM	31.0
5	Calata Corporation	CAL	33.0
6	Cebu Air, Inc.	CEB	33.0
7	Globe Telecom, Inc.	GLO	22.0
8	GMA Network, Inc.	GMA7	25.0
9	International Container Terminal Services, Inc.	ICT	51.0
10	Island Information & Technology, Inc.	IS	81.0
11	Leisure & Resorts World Corporation	LR	65.0
12	Melco Crown (Philippines) Resorts Corporation	MCP	32.0
13	Puregold Price Club, Inc.	PGOLD	33.0
14	Premiere Horizon Alliance Corporation	PHA	80.0
15	Premium Leisure Corporation	PLC	21.0
16	Robinsons Retail Holdings, Inc.	RRHI	38.0
17	Travellers International Hotel Group, Inc.	RWM	10.0
18	SSI Group, Inc.	SSI	30.0
19	STI Education Systems Holdings, Inc.	STI	37.0
20	Philippine Long Distance Telephone Company	TEL	50.0
21	PhilWeb Corporation	WEB	26.0

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## Mining & Oil Index

	Company	Stock Code	Adjusted Float Level (in %)
1	Abra Mining and Industrial Corporation	AR	52.0
2	Atlas Consolidated Mining and Development Corporation	AT	42.0
3	Coal Asia Holdings Incorporated	COAL	20.0
4	Century Peak Metals Holdings Corporation	CPM	42.0
5	Global Ferronickel Holdings, Inc.	FNI	30.0
6	Lepanto Consolidated Mining Company "A"	LC	81.0
	Lepanto Consolidated Mining Company "B"	LCB	82.0
7	Manila Mining Corporation "A"	MA	79.0
	Manila Mining Corporation "B"	MAB	76.0
8	Marcventures Holdings, Inc.	MARC	42.0
9	NiHAO Mineral Resources International, Inc.	NI	63.0
10	Nickel Asia Corporation	NIKL	19.0
11	Oriental Peninsula Resources Group, Inc.	ORE	44.0
12	The Philodrill Corporation	OV	48.0
13	Philex Mining Corporation	PX	33.0
14	Philex Petroleum Corporation	PXP	20.0
15	Semirara Mining and Power Corporation	SCC	27.0
16	Trans-Asia Petroleum Corporation	TAPET	22.0

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