



Knowledge Check -1

Provided Data

Simplified form of JSMR Co. **Balance Sheet**

Description	31-Dec-2021	31-Dec-2020
Current Assets	10.361.876	10.705.995
Fixed Assets	90.881.008	93.380.651
Total Assets	101.242.884	104.086.646
Current Liabilities	12.014.583	14.928.687
Long Term Liabilities	63.727.986	64.382.344
Total Liabilities	75.742.569	79.311.031
Shareholders' Equity	25.500.315	24.775.615
Outstanding Shares	7.500	7.500
Dividend Paid	146.536	

Simplified form of JSMR Co. **Income Statement**

Description	FY 2021	FY 2020
Revenue	15.169.552	13.704.021
Depreciation & Amortization Expense	(2.061.349)	(1.688.805)
Earning Before Interest and Taxes	6.719.673	4.465.992
Earning Before Taxes	2.072.453	696.451
Net Income	871.236	(41.629)

Question & Instruction

1. Determine the business form of JSMR.Co, explain your answer using the information available on the financial statement!
2. Is there any financial leverage in JSMR.Co? Explain your answer briefly!
3. Calculate the Earning per Share (EPS) for each year!
4. If the stock price of JSMR Co. on 31-Dec-2021 is 3.500, how much is the different between the book value of equity and the market value of equity in those particular date?
5. Calculate the operating expenses other than Depreciation & Amortization Expense for each year!
6. Calculate the interest expense for each year!
7. Calculate the average tax rate for each year!
8. Calculate the Cash Flow from Assets for year 2021!
9. Calculate the Cash Flow to Creditors for year 2021!
10. If no new equity issued in 2021, prove that $CFFA = CF \text{ to Creditor} + CF \text{ to Shareholders}$!



Thank You

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