



Hacettepe University
Hacettepe Üniversitesi

Dept. of Geomatics Eng.
Geomatik Mühendisliği

ENGINEERING ECONOMY

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Course objectives

Goals of this course:

- To build an understanding of the theoretical and conceptual basis upon which the practice of financial project analysis is built.
- To satisfy the very practical needs of the engineer toward making informed financial decisions when acting as a team member or project manager for an engineering project.
- To incorporate some of the critical decision-making tools.

Outline

- Week 1 (09.10) Engineering Economic Decisions
- Week 2 (16.10) Accounting and Financial Decision Making
- Week 3 (23.10) Interest Rate and Economic Equivalence
- Week 4 (30.10) Understanding Money and Its Management
- Week 5 (06.11) Present-Worth Analysis
- Week 6 (13.11) Annual Equivalent-Worth Analysis
- Week 7 (20.11) Midterm exam
- Week 8 (27.11) Rate-of-Return Analysis
- Week 9 (04.12) Cost Concepts Relevant to Decision Making

Outline

- Week 10 (11.12) Depreciation and Corporate Taxes
- Week 11 (18.12) Developing Project Cash Flows
- Week 12 (25.12) Inflation and Its Impact on Project Cash Flows
- Week 13 (01.01) New Year Holiday 😊
- Week 14 (08.01) Project Risk and Uncertainty
- Final exam date: to be announced

Timeline

- Weeks 1-6 Lectures
- Week 7 Midterm exam
- Weeks 8-14 Lectures
- Week 15 Preparation for final exam
- Week 16 Final exam

Assessment

- Assignments* 15% + 15%
 - Midterm exams 30%
 - Final exam 40%
 - Bonus points for class participation
- TOTAL 100%

* Homework assignments will be due 2 weeks after they are handed out.

Course website

- <https://piazza.com/hacettepe.edu.tr/fall2020/muh301>

The screenshot displays the Piazza web application interface for the course MUH 301. The top navigation bar is blue and contains the Piazza logo, the course name 'MUH 301' with a dropdown arrow, and links for 'Q & A' (underlined), 'Resources', and 'Statistics'. Below this is a secondary bar with folder icons and labels: 'LIVE Q&A', 'Drafts', 'hw1', 'hw2', 'exam', and 'other'. A third bar shows filters: 'Updated', 'Unresolved', and 'Following', along with a settings gear icon. The main content area on the left features a 'New Post' button and a search bar labeled 'Search or add a post...'. Below the search bar, posts are categorized under 'PINNED' and 'TODAY'. The 'PINNED' section includes a post titled 'Search for Teammates!' dated 9/30/20, marked as 'Private'. The 'TODAY' section lists three posts, all marked as 'Private' and dated 3:23PM: 'Introduce Piazza to your stu...', 'Get familiar with Piazza', and 'Tips & Tricks for a successfu...'. At the bottom, a 'Welcome to Piazza!' message states that Piazza is a Q&A platform for getting answers from classmates and instructors fast. The right side of the interface is a large, empty light blue area.

piazza MUH 301 Q & A Resources Statistics

LIVE Q&A | Drafts | hw1 hw2 exam other

Updated Unresolved Following

New Post Search or add a post...

PINNED

Private Search for Teammates! 9/30/20

TODAY

Private Introduce Piazza to your stu... 3:23PM

Private Get familiar with Piazza 3:23PM

Private Tips & Tricks for a successfu... 3:23PM

Welcome to Piazza! 3:23PM
Piazza is a Q&A platform designed to get you great answers from classmates and instructors fast. We've put together thi

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Hacettepe University - Fall 2020

MUH 301: ENGINEERING ECONOMY

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Homework

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Nothing has been added to the Homework section, yet.
Click the "Add Links" or "Add Files" button to add resources.

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Homework Solutions

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Nothing has been added to the Homework Solutions section, yet.
Click the "Add Links" or "Add Files" button to add resources.


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Lecture Notes


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Nothing has been added to the Lecture Notes section, yet.
Click the "Add Links" or "Add Files" button to add resources.



 Add Links


 Add Files


General Resources


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General Resources	Actions			
Chan_S_Park_Contemporary_Engineering_Economics_Pearson_2015.pdf 	 Edit	 Post a note	 Update file	 Delete

 Add Links

 Add Files

References & books

- Course materials presented in the class and additional texts will be available online throughout the course

References:

- Contemporary Engineering Economics, 6th Edition. Chan S. Park, Auburn University. 2016 | Pearson
- John A. White, Kenneth E. Case, David B. Pratt, Principles of Engineering Economic Analysis, Wiley, 2010
- William G. Sullivan, Elin M. Wicks, and C. Patrick Koelling, “Engineering Economy”, 16th ed., Prentice Hall, 2014.
- Donald G. Newnan, Jerome P. Lavelle, and Ted G. Eschenbach, “Engineering Economic Analysis”, 12th ed., Oxford University Press, 2013.

Be Careful with this Lecture!!!

- Although it contains little advanced math and few truly difficult concepts, the introductory engineering economics course is often challenging.
- To the first-time student of engineering economics, anything related to money matters may seem quite strange when compared to other engineering subjects.
- Because this course is the student's first analytical consideration of money 😊

Be Careful with this Lecture!!!

- There will be too many new English words even for a senior student.
- A different nomenclature related to Economics.

**READING THE REFERENCE BOOK IS A
MUST FOR THE STUDENTS!!!**

ANY QUESTIONS?