

Ticker: HEIA NA Equity

Periodicity: Annuals

Currency: USD

Note: Years shown on the report are Fiscal Years

Company: Heineken NV

Filing: Most Recent

Profitability

	Original:2020 A	Original:2021 A	Original:2022 A	Original:2023 A	Original:2024 A
For the period ending	2020-12-31	2021-12-31	2022-12-31	2023-12-31	2024-12-31
Returns					
Return on Common Equity	-1.38	21.62	14.53	11.63	4.93
Return on Assets	-0.46	7.27	5.30	4.28	1.80
Return on Capital	-1.10	11.31	9.01	7.59	3.86
Return on Invested Capital	-1.03	9.47	7.30	6.63	4.22
Margins					
EBITDA Margin	17.78	28.28	20.56	19.94	19.48
Operating Margin	3.20	19.35	14.00	9.75	10.75
Incremental Operating Margin	-65.21	162.35			
Pretax Margin	0.80	19.75	14.52	8.31	6.73
Income before XO Margin	-0.45	16.11	10.58	7.91	3.89
Net Income Margin	-1.03	15.15	9.34	7.59	3.28
Net Income to Common Margin	-1.03	15.15	9.34	7.59	3.28
Additional					
Effective Tax Rate	156.05	18.44	27.12	4.80	42.15
Dvd Payout Ratio		21.47	37.11	42.46	107.48
Sustainable Growth Rate		16.98	9.14	6.69	-0.37

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