

Ticker: JNJ US Equity

Periodicity: Annuals

Currency: USD

Note: Years shown on the report are Fiscal Years

Company: Johnson & Johnson

Filing: Most Recent

BBG Adjusted

	Original:2020 A	Original:2021 A	Restated:2022 A	Original:2023 A	Original:2024 A	Current/LTM	Estimate:2025 A	Estimate:2026 A
For the period ending	2021-1-3	2022-1-2	2023-1-1	2023-12-31	2024-12-29	2025-3-30	2025-12-31	2026-12-31
Revenue	82,584.00	93,775.00	79,990.00	85,159.00	88,821.00	89,331.00	90,937.57	94,783.86
+ Sales & Services	82,584.00	93,775.00	79,990.00	85,159.00	88,821.00	89,331.00		
Revenue								
- Cost of Revenue	28,427.00	29,855.00	24,596.00	26,553.00	26,985.00	27,800.00		
+ Cost of Goods & Services	28,427.00	29,855.00	24,596.00	26,553.00	26,985.00	27,800.00		
Gross Profit	54,157.00	63,920.00	55,394.00	58,606.00	61,836.00	61,531.00	66,811.83	69,878.46
+ Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00		
- Operating Expenses	29,612.00	37,169.00	31,556.00	28,132.00	33,607.00	46,194.00		
+ Selling, General & Admin	22,084.00	24,659.00	20,246.00	21,512.00	22,853.00	22,712.00		
+ Research & Development	12,159.00	14,714.00	14,135.00	15,085.00	17,034.00	16,711.00		
+ Other Operating Expense	-4,631.00	-2,204.00	-2,825.00	-8,465.00	-6,280.00	6,771.00		
Operating Income (Loss)	24,545.00	26,751.00	23,838.00	30,474.00	28,229.00	15,337.00	29,687.43	31,415.29
- Non-Operating (Income) Loss	3,335.00	984.00	-191.00	5,195.00	3,776.00	-9,423.00		
+ Interest Expense, Net	90.00	130.00	-214.00	-489.00	-577.00	-359.00		
+ Interest Expense	201.00	183.00	276.00	772.00	755.00	600.00		
- Interest Income	111.00	53.00	490.00	1,261.00	1,332.00	959.00		
+ Foreign Exch (Gain)	0.00	0.00	0.00	0.00				
Loss								
+ (Income) Loss from Affiliates	0.00	0.00						
+ Other Non-Op (Income) Loss	3,245.00	854.00	23.00	5,684.00	4,353.00	-9,064.00		
Pretax Income (Loss), Adjusted	21,210.00	25,767.00	24,029.00	25,279.00	24,453.00	24,760.00	30,699.84	32,252.67
- Abnormal Losses (Gains)	4,713.00	2,991.00	4,670.00	10,217.00	7,766.00	-1,844.00		
+ Acquired In-Process R&D	181.00	900.00	783.00	313.00	211.00			
+ Merger/Acquisition Expense	-1,073.00	-478.00	196.00	339.00	1,226.00			
+ Disposal of Assets								
+ Asset Write-Down		53.00						
+ Impairment of Intangibles								
+ Legal Settlement	5,112.00	2,328.00	866.00	7,152.00	5,450.00	-4,242.00		
+ Restructuring	896.00	420.00	372.00	798.00	269.00	176.00		
+ Sale of Investments	-547.00	-533.00	690.00	641.00	306.00	-29.00		
+ Unrealized Investments								
+ Other Abnormal Items	144.00	301.00	1,763.00	974.00	304.00	376.00		
Pretax Income (Loss), GAAP	16,497.00	22,776.00	19,359.00	15,062.00	16,687.00	26,604.00	30,699.84	32,252.67
- Income Tax Expense (Benefit)	1,783.00	1,898.00	2,989.00	1,736.00	2,621.00	4,794.00		
+ Current Income Tax	2,924.00	3,977.00	4,569.00	5,795.00	4,804.00			
+ Deferred Income Tax	-1,141.00	-2,079.00	-1,580.00	-4,059.00	-2,183.00			
Income (Loss) from Cont Ops	14,714.00	20,878.00	16,370.00	13,326.00	14,066.00	21,810.00	22,908.60	21,490.00
- Net Extraordinary Losses (Gains)	0.00	0.00	-1,571.00	-21,827.00	0.00	0.00		

This report may not be modified or altered in any way. The BLOOMBERG PROFESSIONAL service and BLOOMBERG Data are owned and distributed locally by Bloomberg Finance LP ("BFLP") and its subsidiaries in all jurisdictions other than Argentina, Bermuda, China, India, Japan and Korea (the "BFLP Countries"). BFLP is a wholly-owned subsidiary of Bloomberg LP ("BLP"). BLP provides BFLP with all the global marketing and operational support and service for the Services and distributes the Services either directly or through a non-BFLP subsidiary in the BLP Countries. BFLP, BLP and their affiliates do not provide investment advice, and nothing herein shall constitute an offer of financial instruments by BFLP, BLP or their affiliates.

Ticker: JNJ US Equity

Periodicity: Annuals

Currency: USD

Note: Years shown on the report are Fiscal Years

Company: Johnson & Johnson

Filing: Most Recent

	Original:2020 A	Original:2021 A	Restated:2022 A	Original:2023 A	Original:2024 A	Current/LTM	Estimate:2025 A	Estimate:2026 A
For the period ending	2021-1-3	2022-1-2	2023-1-1	2023-12-31	2024-12-29	2025-3-30	2025-12-31	2026-12-31
+ Discontinued Operations	0.00	0.00	-1,571.00	-21,827.00	0.00	0.00		
+ XO & Accounting Changes	0.00	0.00	0.00	0.00	0.00	0.00		
Income (Loss) Incl. MI	14,714.00	20,878.00	17,941.00	35,153.00	14,066.00	21,810.00		
- Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00		
Net Income, GAAP	14,714.00	20,878.00	17,941.00	35,153.00	14,066.00	21,810.00	22,908.60	21,490.00
- Preferred Dividends	0.00	0.00	0.00	0.00	0.00	0.00		
- Other Adjustments	0.00	0.00	0.00	0.00	0.00	0.00		
Net Income Avail to Common, GAAP	14,714.00	20,878.00	17,941.00	35,153.00	14,066.00	21,810.00	22,908.60	21,490.00
Net Income Avail to Common, Adj	18,169.97	22,269.50	20,356.77	21,686.67	20,360.00	20,491.23	25,613.43	26,706.85
Net Abnormal Losses (Gains)	3,455.97	1,391.50	3,986.77	8,360.67	6,294.00	-1,318.77		
Net Extraordinary Losses (Gains)	0.00	0.00	-1,571.00	-21,827.00	0.00	0.00		
Basic Weighted Avg Shares	2,632.80	2,632.10	2,625.20	2,533.50	2,407.30	2,423.80		
Basic EPS, GAAP	5.59	7.93	6.83	13.88	5.84	9.02	10.05	9.77
Basic EPS from Cont Ops, GAAP	5.59	7.93	6.23	5.26	5.84	9.02	10.05	9.77
Basic EPS from Cont Ops, Adjusted	6.90	8.46	7.75	8.56	8.46	8.48	10.59	11.09
Diluted Weighted Avg Shares	2,670.70	2,674.00	2,663.90	2,560.40	2,429.40	2,423.80		
Diluted EPS, GAAP	5.51	7.81	6.73	13.72	5.79	8.99	10.05	9.77
Diluted EPS from Cont Ops, GAAP	5.51	7.81	6.14	5.20	5.79	8.99	10.05	9.77
Diluted EPS from Cont Ops, Adjusted	6.80	8.33	7.64	8.47	8.38	8.44	10.59	11.09
Reference Items								
Accounting Standard	US GAAP	US GAAP	US GAAP	US GAAP	US GAAP			
EBITDA	32,076.00	34,441.00	31,008.00	38,160.00	35,768.00		33,572.06	35,067.65
EBITDA Margin (T12M)	38.84	36.73	38.76	44.81	40.27	33.12	36.92	37.00
EBITA	29,476.00	31,741.00	28,608.00	35,560.00	32,955.00	19,889.00		
EBIT	24,545.00	26,751.00	23,838.00	30,474.00	28,229.00	15,337.00	29,687.43	31,415.29
Gross Margin	65.58	68.16	69.25	68.82	69.62	68.88	73.47	73.72
Operating Margin	29.72	28.53	29.80	35.78	31.78	17.17	32.65	33.14
Profit Margin	22.00	23.75	25.45	25.47	22.92	22.94	28.17	28.18
Sales per Employee	614,007.43	661,785.46	523,837.59	633,623.51	635,343.35			
Dividends per Share	3.98	4.19	4.45	4.70	4.91	4.96	5.13	5.40
Total Cash Common Dividends	10,478.54	11,028.50	11,682.14	11,907.45	11,819.84	11,984.48		
Capitalized Interest Expense	63.00	49.00	49.00	70.00	79.00			
Depreciation Expense	2,600.00	2,700.00	2,400.00	2,600.00	2,813.00			
Rental Expense	300.00	300.00	200.00	200.00	200.00			

This report may not be modified or altered in any way. The BLOOMBERG PROFESSIONAL service and BLOOMBERG Data are owned and distributed locally by Bloomberg Finance LP ("BFLP") and its subsidiaries in all jurisdictions other than Argentina, Bermuda, China, India, Japan and Korea (the "BFLP Countries"). BFLP is a wholly-owned subsidiary of Bloomberg LP ("BLP"). BLP provides BFLP with all the global marketing and operational support and service for the Services and distributes the Services either directly or through a non-BFLP subsidiary in the BLP Countries. BFLP, BLP and their affiliates do not provide investment advice, and nothing herein shall constitute an offer of financial instruments by BFLP, BLP or their affiliates.