

Ticker: HEIA NA Equity

Periodicity: Annuals

Currency: USD

Note: Years shown on the report are Fiscal Years

Company: Heineken NV

Filing: Most Recent

Standardized

	Original:2020 A 2020-12-31	Original:2021 A 2021-12-31	Original:2022 A 2022-12-31	Original:2023 A 2023-12-31	Original:2024 A 2024-12-31	Current 2025-4-22
For the period ending						
Cash from Operating Activities						
+ Net Income	-232.91	3,931.52	2,824.89	2,491.84	1,057.98	
+ Depreciation & Amortization	3,281.34	2,317.04	1,986.48	3,348.42	2,818.03	
+ Non-Cash Items	135.87	-1,614.48	429.74	-891.18	1,156.42	
+ Other Non-Cash Adj	135.87	-1,614.48	429.74	-891.18	1,156.42	
+ Chg in Non-Cash Work Cap	396.18	311.07	-505.57	-157.90	920.59	
+ (Inc) Dec in Inventories	-20.55	-364.29	-835.25	-4.33	-42.19	
+ Inc (Dec) in Other	416.73	675.36	329.68	-153.58	962.78	
+ Net Cash From Disc Ops	0.00	0.00	0.00	0.00	0.00	
Cash from Operating Activities	3,580.47	4,945.15	4,735.54	4,791.18	5,953.02	
Cash from Investing Activities						
+ Change in Fixed & Intang	-1,701.18	-1,787.16	-2,000.18	-2,728.70	-2,502.15	
+ Disp in Fixed & Intang	171.26	101.72	117.97	166.56	164.43	
+ Acq of Fixed & Intang	-1,872.44	-1,888.88	-2,118.14	-2,895.25	-2,666.58	
+ Acq of Fixed Prod Assets	-1,713.74	-1,565.98	-1,886.42	-2,632.44	-2,362.60	
+ Acq of Intangible Assets	-158.70	-322.90	-231.72	-262.81	-303.98	
+ Net Change in LT Investment	0.00	0.00	0.00	0.00	0.00	
+ Dec in LT Investment	0.00	0.00	0.00	0.00	0.00	
+ Inc in LT Investment	0.00	0.00	0.00	0.00	0.00	
+ Net Cash From Acq & Div	211.22	-721.49	-209.60	-978.78	10.82	
+ Cash from Divestitures	-33.11	3.55	9.48	277.95	15.14	
+ Cash for Acq of Subs	-29.69	63.87	-180.11	-871.71	-4.33	
+ Cash for JVs	274.02	-788.91	-38.97	-385.02	0.00	
+ Other Investing Activities	-151.85	-184.51	-198.02	-160.07	-142.79	
+ Net Cash From Disc Ops	0.00	0.00	0.00	0.00	0.00	
Cash from Investing Activities	-1,641.81	-2,693.16	-2,407.79	-3,867.55	-2,634.13	
Cash from Financing Activities						
+ Dividends Paid	-925.94	-941.48	-1,157.55	-1,443.84	-1,297.05	
+ Cash From (Repayment) Debt	2,331.42	-2,470.80	-1,678.93	1,889.43	-1,482.04	
+ Cash (Repurchase) of Equity	12.56	14.19	-45.29	-1,018.80	-5.41	
+ Increase in Capital Stock	12.56	14.19	0.00	0.00	0.00	
+ Decrease in Capital Stock	0.00	0.00	-45.29	-1,018.80	-5.41	
+ Other Financing Activities	-4.57	-11.83	-411.83	-309.32	0.00	
+ Net Cash From Disc Ops	0.00	0.00	0.00	0.00	0.00	
Cash from Financing Activities	1,413.46	-3,409.92	-3,293.60	-882.53	-2,784.50	
Effect of Foreign Exchange Rates	-118.74	18.92	-22.12	-249.83	-179.58	
Net Changes in Cash	3,233.38	-1,139.00	-987.98	-208.74	354.82	
Cash Paid for Taxes	855.16	848.04	998.51	1,254.57	1,136.95	
Cash Paid for Interest	549.17	539.34	462.39	674.87	722.63	
Reference Items						
EBITDA	4,001.77	7,337.88	6,220.66	6,548.66	6,285.13	
Trailing 12M EBITDA Margin	17.78	28.28	20.56	19.94	19.48	
Interest Received	51.38	50.86	48.45	127.62	129.81	
Net Cash Paid for Acquisitions	29.69	-63.87	180.11	871.71	4.33	
Free Cash Flow	1,866.73	3,379.16	2,849.12	2,158.73	3,590.42	
Free Cash Flow to Firm	1,548.68	3,824.86	3,200.68	2,817.70	4,015.95	
Free Cash Flow to Equity	4,369.41	1,010.08	1,288.16	4,214.72	2,272.82	

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For the period ending	2020-12-31	2021-12-31	2022-12-31	2023-12-31	2024-12-31	2025-4-22
Free Cash Flow per Basic Share	3.24	5.87	4.95	3.83	6.41	
Price to Free Cash Flow	32.12	19.92	18.70	25.95	11.60	13.31
Cash Flow to Net Income		1.26	1.68	1.92	5.63	

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