



UNITED BANK LIMITED AND ITS SUBSIDIARY COMPANIES
ANNEXURE 'A' AS REFERRED TO IN NOTE 10.5 OF THE CONSOLIDATED FINANCIAL STATEMENTS

1. PARTICULARS OF INVESTMENT HELD IN COMPANIES AND MODARABAS

| Investee | Number of shares / certificate held | Paid up value per share / certificate (Rupees) | Total paid up value Rupees in 000's | Cost |
|---------------------------------------------------------------|-------------------------------------------|---------------------------------------------------------|-------------------------------------------|---------|
| Available- for- sale securities | | | | |
| Investment in ordinary shares | | | | |
| ABAMCO Capital Fund | 20,147 | 10 | 201 | 281 |
| ABAMCO Stock Market Fund | 172,553 | 10 | 1,726 | 3,009 |
| Agriauto Industries Limited | 5,357 | 5 | 27 | 62 |
| Allied Bank Modaraba | 3,500 | 10 | 35 | 32 |
| Al-Zamin Leasing Modaraba | 3,075 | 10 | 31 | 158 |
| Atlas Fund Of Funds | 1,050,000 | 10 | 10,500 | 10,000 |
| Azam Textile Mills Limited | 292,851 | 10 | 2,929 | 2,929 |
| Baig Spinning Mills Limited | 662,050 | 10 | 6,621 | 6,621 |
| Chenab Limited Common Shares | 3,445,500 | 10 | 34,455 | 64,093 |
| Dawood Cotton Mills | 240 | 10 | 2 | 4 |
| Engro Chemicals Limited | 50,000 | 10 | 500 | 8,237 |
| Fauji Fertilizer Company Limited | 23,000 | 10 | 230 | 961 |
| First Dawood Mutual Fund | 1,010,000 | 10 | 10,100 | 10,000 |
| First Habib Bank Modaraba | 15,295 | 10 | 153 | 149 |
| First Hajveri Modaraba | 997 | 10 | 10 | 26 |
| First Punjab Modaraba | 15,805 | 10 | 158 | 168 |
| Hub Power Company Limited | 4,650,000 | 10 | 46,500 | 156,191 |
| Kay Textile Mills Limited | 377,800 | 10 | 3,778 | 3,778 |
| Kohat Textile Mills Limited | 100,000 | 10 | 1,000 | 1,000 |
| Kohinoor Oil Mills Limited | 500 | 10 | 5 | 2 |
| Mehran Modaraba | 124,796 | 10 | 1,248 | 750 |
| Mehran Sugar Mills Limited | 2,000 | 10 | 20 | 72 |
| Modaraba Al Mali | 4,140 | 10 | 41 | 55 |
| National Refinery Limited | 680,200 | 10 | 6,802 | 30,328 |
| Netsol Technologies | 100,000 | 10 | 1,000 | 2,500 |
| Oil and Gas Development Company Limited | 2,225,000 | 10 | 22,250 | 258,997 |
| Pakistan Industrial Credit and Investment Corporation Limited | 1,270 | 10 | 13 | 12 |
| Pakistan Oil Fields | 650,000 | 10 | 6,500 | 271,499 |
| Pakistan Petroleum Limited | 25,000 | 10 | 250 | 5,245 |
| Pakistan PTA Limited | 1,000,000 | 10 | 10,000 | 7,924 |
| Pakistan State Oil Company Limited | 405,000 | 10 | 4,050 | 143,288 |
| Pakistan Strategic Allocation Fund | 1,000,000 | 10 | 10,000 | 10,000 |
| Pakistan Telecommunication Company Limited | 2,214,800 | 10 | 22,148 | 142,605 |
| PICIC Growth Fund | 21,000 | 10 | 210 | 410 |
| PICIC Investment Fund | 298,745 | 10 | 2,987 | 5,304 |
| Sakrand Sugar Mills Limited | 1,547,040 | 10 | 15,470 | 11,720 |
| Saleem Sugar Mills Limited (Charsadda) | 892 | 10 | 9 | 8 |
| Sarhad Cigarette Industries Limited | 72,080 | 10 | 721 | 360 |
| Saritow Spinning Mills Limited | 617,110 | 10 | 6,171 | 6,171 |
| Shell Pakistan Limited | 69,147 | 10 | 691 | 18,151 |
| Standard Chartered Modaraba | 114,917 | 10 | 1,149 | 1,368 |
| Sui Northern Gas Pipelines Limited | 1,500,000 | 10 | 15,000 | 99,397 |
| Sunshine Cotton Mills Limited | 1,222 | 10 | 12 | 53 |
| Tariq Glass Industries Limited | 231,163 | 10 | 2,312 | 2,101 |
| Telecard Limited | 550,000 | 10 | 5,500 | 9,368 |
| The Bank of Punjab | 44,939 | 10 | 449 | 378 |
| The Resource Group | 13,871,500 | 10 | 138,715 | 149,410 |
| Tri-star Shipping Company | 15,000 | 10 | 150 | 217 |
| UDL Modaraba | 2,020 | 10 | 20 | 18 |
| UNICAP Modaraba | 2,200 | 10 | 22 | 17 |
| Unilever Pakistan Limited | 29,196 | 50 | 1,460 | 29,716 |

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| Investee | Number of shares / certificate held | Paid up value per share / certificate | Total paid up value | Cost |
|--------------------------------------------|-------------------------------------|---------------------------------------|---------------------|---------|
| | | (Rupees) | Rupees in 000's | |
| Investment in preference shares | | | | |
| Chenab Limited Preference Shares | 7,990,882 | 10 | 79,909 | 79,909 |
| Masood Textile Mills Preference Shares | 11,000,000 | 10 | 110,000 | 110,000 |
| Investment in units of mutual funds | | | | |
| Atlas Stock Market Fund | 11,249 | 10 | 112 | 5,000 |
| Faysal Balanced Growth Funds | 168,675 | 10 | 1,687 | 15,000 |
| United Money Market Fund - Category A | 3,185,696 | 100 | 272,000 | 272,000 |
| United Money Market Fund - Category C | 2,826,304 | 100 | 280,000 | 280,000 |
| Held for trading | | | | |
| Investment in ordinary shares | | | | |
| AKD Index Tracker Fund | 499,500 | 10 | 4,995 | 4,995 |
| Callmate Telips Telecom Limited | 20,000 | 10 | 200 | 1,582 |
| Faysal Bank Limited | 1,000,000 | 10 | 10,000 | 73,537 |
| Kot Addu Power Company Limited | 25,000 | 10 | 250 | 1,159 |
| Maple Leaf Cement | 400,000 | 10 | 4,000 | 16,974 |
| National Bank of Pakistan | 200,000 | 10 | 2,000 | 39,556 |
| Pakistan Oil Fields | 249,800 | 10 | 2,498 | 104,216 |
| Pakistan Petroleum Limited | 279,800 | 10 | 2,798 | 58,152 |
| Pakistan State Oil Company Limited | 300,000 | 10 | 3,000 | 127,194 |
| Pakistan Telecommunication Company Limited | 200,000 | 10 | 2,000 | 12,979 |
| Sui Northern Gas Pipelines Limited | 300,000 | 10 | 3,000 | 20,426 |
| Investment in units of mutual funds | | | | |
| United Money Market Fund - Category A | 96,118 | 100 | 9,612 | 10,000 |



UNITED BANK LIMITED AND ITS SUBSIDIARY COMPANIES
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2. PARTICULARS OF INVESTMENTS HELD IN UNLISTED COMPANIES

| Investee | Number of shares | Cost | Break up value of Investment | Based on Audited accounts | Name of Chief Executive |
|---------------------------------------------------------------|------------------|---------|------------------------------|---------------------------|-------------------------------------------------------|
| Rupees in thousand | | | | | |
| Shareholding more than 10 % | | | | | |
| Investment Corporation of Pakistan | 460,000 | 41,998 | 303,181 | June 30, 2005 | A.Latif Uqaili |
| Pakistan Agricultural Storage and Services Corporation | 5,500 | 5,500 | 29,650 | March 31, 2005 | Maj. General Fahim Akhtar Khan |
| Khushali Bank | 200 | 200,000 | 204,025 | December 31, 2004 | Mr M Ghalib Nishtar |
| World Bridge Connect Inc. | 1,979,295 | 77,606 | 49,304 | June 30, 2005 | Gurojot Singh Khalsa |
| Shareholding upto 10 % | | | | | |
| National Institute for Facilitation of Technology (Pvt.) Ltd. | 401,352 | 1,527 | 14,152 | June 30, 2005 | Mr M M Khan |
| SME Bank Limited | 2,981,327 | 26,950 | 44,094 | December 31, 2004 | Mr Mansoor Khan |
| First Women Bank Limited | 2,532,000 | 21,100 | 50,741 | December 31, 2004 | Ms Zarine Aziz |
| Equity Participation Fund | 27,000 | 2,700 | 12,585 | June 30, 2004 | Mr Shahid Ather |
| News - Vis Credit Information Services (Pvt.) Limited | 32,500 | 325 | - | June 30, 2005 | Tariq Iqbal Khan |
| Techlogix International | 4,455,829 | 50,703 | 8,422 | December 31, 2005 | Salman Akhtar & Kewan Khawaja (Co Chief Executive) |
| Others* | | 3,005 | | | |

* Others represents investment in companies having nil breakup value in respect of which full provision has been made in these financial statements.

UNITED BANK LIMITED AND ITS SUBSIDIARY COMPANIES
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3. PARTICULARS OF BONDS

| Investee | Terms of Redemption | | Rate of Interest | Outstanding amount |
|------------------------------------------------------|---------------------|-------------|------------------|--------------------|
| | Principal | Interest | | |
| Rupees in 000's | | | | |
| Ghee Corporation of Pakistan | Annually | Half Yearly | 15.00% | 315,869 |
| Heavy Mechanical Complex | At Maturity | Half Yearly | * | 28,480 |
| Pakistan Agricultural Storage & Services Corporation | At Maturity | Half Yearly | * | 658,769 |
| Pakistan Automobile Corporation | At Maturity | Half Yearly | * | 651,011 |
| Punjab Engineering Company Limited | At Maturity | Half Yearly | * | 95,184 |
| Rice Export Corporation of Pakistan | Annually | Half Yearly | 15.00% | 768,285 |
| Saindak Metals Limited I | Annually | Half Yearly | 15.00% | 508,403 |
| Saindak Metals Limited II | Half Yearly | Half Yearly | ** | 725,972 |
| Water and Power Development Authority | Annually | Half Yearly | *** | 287,998 |
| | | | | 4,039,971 |

* Annual weighted average of last year's rate of return on Treasury Bills.

** Six Monthly simple average of weighted average yields of 3 years tenor Pakistan Investment Bonds (PIBs) plus 30 basis points prevailed during accrual period.

*** SBP discount rate plus 2 %

4. PARTICULARS OF DEBENTURES

| Investee | Terms of Redemption | | Rate of Interest | Outstanding amount |
|----------------------------------------|---------------------|----------|------------------|--------------------|
| | Principal | Interest | | |
| Rupees in 000's | | | | |
| Public Sector | | | | |
| Cold Storage Haripur-I | Overdue | Overdue | 12.50% | 1,300 |
| Cold Storage Haripur-II | Overdue | Overdue | 12.00% | 825 |
| Cold Storage Mardan-I | Overdue | Overdue | 12.50% | 1,300 |
| Cold Storage Mardan-II | Overdue | Overdue | 12.00% | 856 |
| Karachi Development Authority | Overdue | Overdue | 12.50% | 156,034 |
| SDA Leather Tannery | Overdue | Overdue | 12.00% | 1,621 |
| Private Sector | | | | |
| Ajax Industries Limited | Overdue | Overdue | 14.00% | 1,660 |
| Alley Hosiery Mills Limited | Overdue | Overdue | 14.00% | 200 |
| Attock Textile Mills Limited | Overdue | Overdue | 14.00% | 39 |
| Central Associates Limited | Overdue | Overdue | 11.00% | 1,015 |
| Consolidated Spinning Mills Limited | Overdue | Overdue | 14.00% | 56 |
| Effee Industries Limited | Overdue | Overdue | 11.00% | 1,018 |
| Effee Industries Limited | Overdue | Overdue | 14.00% | 378 |
| Electric Lamp Manufacturing Limited | Overdue | Overdue | 14.00% | 55 |
| Electric Lamp Manufacturing Limited | Overdue | Overdue | 12.50% | 40 |
| Junaid Cotton Mills Limited | Overdue | Overdue | 14.00% | 289 |
| Khyber Textile Mills Limited | Overdue | Overdue | 14.00% | 394 |
| Milly Leather Mills Limited | Overdue | Overdue | 14.00% | 619 |
| Morgah Valley Industries Limited | Overdue | Overdue | 11.00% | 316 |
| Morgah Valley Industries Limited | Overdue | Overdue | 14.00% | 160 |
| National Woolen Mills Limited | Overdue | Overdue | 14.00% | 150 |
| Printing Corporation of Pakistan | Overdue | Overdue | 14.00% | 79 |
| Progressive Tobacco Industries Limited | Overdue | Overdue | 14.00% | 142 |
| Ruby Rice & General Mills Limited | Overdue | Overdue | 14.00% | 250 |
| Tanveer Woolen Mills Limited | Overdue | Overdue | 14.00% | 96 |
| Tariq Cotton Mills Limited | Overdue | Overdue | 14.00% | 338 |
| Zulshan Engineering Company Limited | Overdue | Overdue | 14.00% | 121 |



UNITED BANK LIMITED AND ITS SUBSIDIARY COMPANIES
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5. PARTICULARS OF PARTICIPATION TERM CERTIFICATES

| Investee | No. of certificates held | Paid up value per certificate | Total paid up value | Outstanding amount | Name of Chief Executive |
|-------------------------------------|--------------------------|-------------------------------|---------------------|--------------------|--------------------------------|
| | | (Rupees) | | Rupees in 000's | |
| Ali Paper Board Industries Limited | 13 | 261,000 | 3,393 | 3,393 | Mr. Farooq Alam Butt |
| Alipur Jute Mills Limited | 30 | 304,033 | 9,121 | 6,469 | Mr. Ghulam Subhani Khan |
| American Marble Products Limited | 12 | 149,833 | 1,798 | 1,250 | Mr. Muhammad Hanif Sattar |
| Baluchistan Clay Products Limited | 17 | 227,235 | 3,863 | 2,503 | Mr. Jaffar Ali Sagarwalla |
| Bhawalpur Board Mills Limited | 15 | 127,867 | 1,918 | 1,824 | Ch. Ali Muhammad |
| Brother Steel Mills | 17 | 362,000 | 6,154 | 2,144 | Mian Yousuf Aziz |
| Cotex Mills Limited | 14 | 45,643 | 639 | 430 | Gulzar Ahmed |
| Crystal Chemicals Limited | 15 | 269,133 | 4,037 | 3,897 | Mr. Maqsoos A. Shaikh |
| Delta Tyre & Rubber Company Limited | 7 | 268,571 | 1,880 | 1,686 | Mr. Iqtedar Ahmed Chaudhry |
| Frontier Ceramics Limited (NWFP) | 20 | 341,100 | 6,822 | 330 | Mr. Ansarullah Khan |
| Gem Industries Limited | 13 | 116,769 | 1,518 | 1,517 | Mr. Muhammad Wali Imam |
| Ittehad Industries Limited | 1 | 2,000,000 | 2,000 | 446 | Hazrat Dayan |
| Jubilee Paper Boards Mills Limited | 28 | 225,000 | 6,300 | 6,761 | Shafqat Rasool |
| Kamal Enterprises Limited | 32 | 33,781 | 1,081 | 1,093 | Mr. Khuda Buksh Marri |
| Khalil Jute Mills Limited | 16 | 170,813 | 2,733 | 816 | Mian Aziz-ul-Haq Qureshi |
| Leathertie Limited | 15 | 65,067 | 976 | 889 | Mr. Nazar Farid Maneka |
| Mass Dairies Limited | 11 | 229,364 | 2,523 | 2,523 | Mian Muhammad Akhtar Paganwala |
| Morgah Valley Limited | 16 | 29,250 | 468 | 436 | Air Marshal A. Rahim Khan |
| National Fructose Company Limited | 11 | 550,909 | 6,060 | 5,854 | Mr. Shakirullah Durrani |
| Pakistan Laminates | 1 | 844,000 | 844 | 11 | Haji Abdul Hamid Khan |
| Pangrio Sugar Mills Limited | 44 | 472,091 | 20,772 | 12,908 | Aftab Ahmed |
| Punjab Cables Limited | 15 | 310,933 | 4,664 | 3,833 | Mr. M. Raza Hussain |
| Rainbow Package Limited | 17 | 140,000 | 2,380 | 1,769 | Syed Bashir Ahmed |
| Sampark Paper & Board | 11 | 149,545 | 1,645 | 165 | Muhammad Maghfoor |
| Sethi Industries Limited | 27 | 198,630 | 5,363 | 3,610 | Mr. Muhammad Saeed Sethi |
| Waziristan Oil Industries Limited | 13 | 88,385 | 1,149 | 904 | Mr. Irfan Manoo |
| Zafar Oil Industries Limited | 1 | 281,000 | 281 | 268 | Shaukat A. Khan |
| Zamrock fibres Glass Limited | 12 | 196,500 | 2,358 | 2,358 | Mr. S. Zamir Syed |

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6. PARTICULARS OF INVESTMENT IN TERM FINANCE CERTIFICATES

| Investee | No. of certificates held | Paid up value per certificate (Rupees) | Total paid up value Rupees in 000's | Outstanding amount | Name of Chief Executive |
|--------------------------------------------------|--------------------------|-------------------------------------------|----------------------------------------|--------------------|----------------------------|
| Listed | | | | | |
| Askari Commercial Bank Limited | 40,000 | 5,000 | 200,000 | 200,000 | Mr. Kalim-ur-Rehman |
| Azgard Nine Limited | 60,000 | 5,000 | 300,000 | 300,000 | Mr. Ahmed Shaikh |
| Bank Al Habib Limited | 5,000 | 5,000 | 25,000 | 24,990 | Abbas D. Habib |
| Crescent Leasing Corp. Limited | 32,000 | 5,000 | 160,000 | 80,000 | Javed A. Callea |
| Crescent Leasing Corp. Limited | 6,542 | 5,000 | 32,710 | 32,710 | Javed A. Callea |
| Dawood Leasing Corp. Limited | 5,485 | 5,000 | 27,425 | 27,425 | Rafique Dawood |
| Nishat Mills Limited | 20,000 | 5,000 | 100,000 | 99,920 | Mrs. Naz Mansha |
| Orix Leasing Pakistan Limited | 24,000 | 5,000 | 120,000 | 120,000 | Humayun Murad |
| Paramount Spinning Mills Limited | 42,000 | 5,000 | 210,000 | 157,497 | Mr. Tanveer Ahmad |
| Securetel SPV Limited | 27,000 | 5,000 | 135,000 | 11,250 | Xabier Rocoplan |
| Soneri Bank Limited | 999 | 5,000 | 4,995 | 4,994 | Mr. Safar Ali |
| Sui Southern Gas Company Limited | 566 | 5,000 | 2,830 | 1,414 | Munnawar Baseer Ahmad |
| Union Bank Limited II | 4,000 | 5,000 | 20,000 | 19,988 | Mr. Shaukat Tarin |
| Unlisted | | | | | |
| Al-Asif Sugar Mills Limited | 14 | 4,915,143 | 68,812 | 10,273 | Mr. Qazi Afzal Abid Abbasi |
| Al-Azhar Textiles Mills Limited | 14 | 774,643 | 10,845 | 5,418 | Mirza Muhammad Azhar Baig |
| Apex Fabrics Limited | 16 | 323,438 | 5,175 | 2,640 | Mr. Iftekhar Ahmed |
| Aqma Textile Mills Limited | 28 | 349,500 | 9,786 | 3,398 | Mr. Zeshan Ghaffar Khan |
| Aruj Textile Mills Limited | 5 | 1,637,200 | 8,186 | 1 | Mr. Javed Ahmed Kayani |
| Askari Commercial Bank Limited | 43,525 | 5,000 | 217,625 | 217,581 | Mr. Kalim-ur-Rehman |
| Azeem Tapes (Pvt) Limited | 36 | 161,583 | 5,817 | 2,590 | Haji Muhammad Ishaq Jan |
| Baluchistan Coaters Limited | 22 | 241,727 | 5,318 | 2,746 | Mr. Rafiq A Qamar |
| Bank Al Falah Limited | 10,000 | 5,000 | 50,000 | 49,940 | Mr. Salim Akhtar |
| Bankers Equity Limited | 10 | 10,435,300 | 104,353 | 104,353 | Mr. Amjad Aziz Khan |
| Bentonite (Pakistan) Limited | 30 | 152,333 | 4,570 | 3,417 | Mr. Khalid Shakil |
| Blue Star Spinning Mills Limited | 17 | 497,000 | 8,449 | 3,392 | Chaudry Ghulam Farid |
| Cast & Link Products Limited | 16 | 369,063 | 5,905 | 2,549 | Mr. Nisar Ahmed |
| Chaudry Wire Rope Limited | 14 | 544,357 | 7,621 | 1,878 | Ch. Muhammad Akram |
| Chiniot Textile Mills Limited | 6 | 1,499,833 | 8,999 | 109 | Muhammad Usman |
| Chiragh Sun Engineering Limited | 6 | 716,333 | 4,298 | 2,487 | Rana Mushtaq Ahmed |
| Crescent Leasing Corp. Limited | 73,891 | 5,000 | 369,455 | 279,455 | Javed A Calea |
| Crescent Textile Mills Limited | 110,000 | 5,000 | 550,000 | 549,918 | Muhammad Anwar |
| Dewan Farooque Spinning Mills Limited | 30,000 | 5,000 | 150,000 | 150,000 | Dewan M. Yousuf Farooqui |
| Dress Leather Limited | 17 | 375,412 | 6,382 | 3,529 | Mr. Masood Ahmed |
| Faruki Pulp Mills Limited | 14 | 2,627,429 | 36,784 | 17,550 | Mr. Salim A. Faruqi |
| Frontier Ceramics Limited | 46 | 370,109 | 17,025 | 3,113 | Mr. Shakirullah Durrani |
| General Dairies & Foods Limited | 6 | 530,500 | 3,183 | 1,350 | Brig. (R) M.A. Baig |
| Glorex Textiles Mills Limited | 6 | 1,664,000 | 9,984 | 1,139 | Mr. M. Akram |
| Hira Textile Mills Limited | 10,000 | 5,000 | 50,000 | 50,000 | Nadeem Aslam Butt |
| Hospitex Limited | 16 | 64,375 | 1,030 | 511 | Dr. Amanullah Khan |
| Kashmir Polytex Limited | 16 | 357,938 | 5,727 | 938 | Sheikh Anees |
| Khairpur Sugar Mills Limited | 28 | 1,642,964 | 46,003 | 16,695 | M. M. Muneeb Jumani |
| Kohinoor Weaving Mills | 37,400 | 5,000 | 187,000 | 140,237 | Mr. Amir Fayaz Shaikh |
| Larr Sugar Mills Limited | 28 | 1,012,536 | 28,351 | 14,984 | Mr. Abdul Rauf Farouk |
| Malik Food Industries Limited | 11 | 337,455 | 3,712 | 2,472 | Mr. Khalid Aziz Malik |
| Malik Textile Industries Limited | 15 | 617,067 | 9,256 | 2,299 | Mr. Ghulam Rasool Malik |
| Minaco Fabrics Limited | 28 | 468,321 | 13,113 | 7,350 | Assets Sold |
| Munawar Engineering Limited | 14 | 86,571 | 1,212 | 2,187 | Mr. M. Azeem Khan |
| Munro & Miller (Pak) Limited | 16 | 63,125 | 1,010 | 368 | Mr. Yousuf Shaheen |
| New Allied Electronic Industries (Pvt.) Limited | 1 | 225,000,000 | 225,000 | 180,000 | Mian Pervez Akhtar |

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6. PARTICULARS OF INVESTMENT IN TERM FINANCE CERTIFICATES

| Investee | No. of certificates held | Paid up value per certificate (Rupees) | Total paid up value Rupees in 000's | Outstanding amount | Name of Chief Executive |
|----------------------------------------------|--------------------------|-------------------------------------------|----------------------------------------|--------------------|------------------------------|
| Novelty Fabrics Processing Mills | 38 | 858,263 | 32,614 | 14,226 | Mr. Zubair Mohsin |
| Pak Kuwait Investment Company | 190,000 | 5,000 | 950,000 | 950,000 | Mr. Istaqbal Mehdi |
| Pak Libya Holding Company (Pvt.) Limited | 200,000 | 5,000 | 1,000,000 | 999,996 | Mr. Khalid Sherwani |
| Pak Pattan Dairies Limited | 14 | 452,000 | 6,328 | 3,050 | Mr. Farooq Ahmed Khan Mankek |
| Pakistan International Airlines Corporation | 483,040 | 5,000 | 2,415,200 | 2,355,220 | Mr. Tariq Kirmani |
| Pakistan Mobile Communication (Pvt.) Limited | 230,000 | 5,000 | 1,150,000 | 1,145,537 | Mr. Zouhair A. Khaliq |
| Pangrio Sugar Mills Limited. | 16 | 321,438 | 5,143 | 887 | Mr. Aftab Ahmad |
| Pirjee Weaving Mills Limited | 16 | 124,938 | 1,999 | 857 | Mr. Zia-ur-Rehman |
| Prime Commercial Bank Limited | 22,000 | 5,000 | 110,000 | 109,978 | Saeed I. Chaudhri |
| Promotals Limited | 22 | 359,227 | 7,903 | 591 | Mr. Yasin Choudry |
| Raja Weaving Mills Limited | 14 | 516,857 | 7,236 | 3,831 | Mr. Munaf Riaz |
| Regency Textile Limited | 40 | 287,700 | 11,508 | 6,165 | Mr. M. Iqtidar Pervaiz |
| Rehman Sharif Textiles (Pvt.) Limited | 14 | 124,000 | 1,736 | 973 | Mr. Rana Mohd. Sharif |
| Reliance Exports Limited | 72 | 10,000,000 | 720,000 | 620,000 | Mr. Fawad Ahmad mukhtar |
| Scan Recycling (Pak) Limited | 17 | 75,882 | 1,290 | 774 | Mr. Mazharul Haq |
| Security Leasing Corp. Limited | 25,000 | 5,000 | 125,000 | 125,000 | M.R. Khan |
| Sialkot Dairies Limited | 13 | 249,077 | 3,238 | 2,319 | Ch. Javed Mehdi |
| Silver Land Mills Limited | 6 | 487,167 | 2,923 | 1,650 | Mr. Tanveer Iftikhar |
| Sunflo Juices Limited | 28 | 389,964 | 10,919 | 5,230 | Sardar Fida Hussain |
| Taj Syringes Private Limited | 36 | 220,250 | 7,929 | 4,661 | Mr. A. Hameed Khan Burki |
| Tandlianwala Sugar Mills | 5,800 | 5,000 | 29,000 | 75,000 | Mr. Haroon Akhtar |
| Tanocrafts Limited | 22 | 156,227 | 3,437 | 948 | Dr. Muzzafar Essani |
| Tharparkar Sugar Mills | 5 | 8,770,200 | 43,851 | 26,238 | Mr. Irfan Ali Shah |
| Turbo Tubes Limited | 1 | 248,000 | 248 | 9 | Liquidated |
| Ultra Engineering Private Limited | 16 | 186,313 | 2,981 | 161 | Mr. Sultan Ahmed |
| Zamir Textile Mills Limited | 52 | 566,404 | 29,453 | 11,922 | Mr. Allauddin Sheikh |