

Balance Sheet (RM)

Greenfield University — Student Activities Club

	2023	2024	2025
Assets			
Cash on Hand	RM 150	RM 200	RM 300
Float kept for small purchases.			
Bank Account	RM 1,200	RM 2,400	RM 3,000
Main club checking/savings.			
Petty Cash Fund	RM 50	RM 75	RM 100
For immediate small reimbursements.			
Accounts Receivable	RM 100	RM 150	RM 200
Event fees billed but not yet received.			
Inventory (merchandise)	RM 300	RM 400	RM 500
T-shirts, badges, promo items.			
Equipment (gross)	RM 2,000	RM 2,200	RM 2,500
PA system, tables, club-owned gear.			
Accumulated Depreciation	RM -500	RM -800	RM -1,100
Total depreciation to date (contra-asset).			
Net Equipment Value	RM 1,500	RM 1,400	RM 1,400
Equipment after depreciation.			
Total Assets	RM 3,300	RM 4,625	RM 5,500
Liabilities			
Accounts Payable	RM 250	RM 300	RM 200
Unpaid supplier invoices.			
Deferred Revenue	RM 400	RM 600	RM 800
Membership/event fees collected in advance.			
Deposits Payable	RM 100	RM 150	RM 200
Venue/booth deposits refundable.			
Equipment Loan	RM 1,500	RM 1,500	RM 1,000
Interest-free loan from faculty for gear.			
Total Liabilities	RM 2,250	RM 2,550	RM 2,200
Equity (Net Worth)			
Opening Balance (beginning of year)	RM 800	RM 1,050	RM 2,075
Prior year retained funds.			
Surplus / (Deficit) this year	RM 250	RM 1,025	RM 1,225
Net income from activities after expenses.			
Total Equity (Net Worth)	RM 1,050	RM 2,075	RM 3,300
Final Check			
Total Assets	RM 3,300	RM 4,625	RM 5,500
Total Liabilities + Equity	RM 3,300	RM 4,625	RM 5,500

Notes: figures are illustrative. "Surplus" equals income minus expenses for the year.