

Balance Sheet (RM)

Greenfield University — Student Activities Club

	2023	2024	2025
Assets			
Cash on Hand	RM 150	RM 200	RM 300
<i>Float kept for small purchases.</i>			
Bank Account	RM 1,200	RM 2,400	RM 3,000
<i>Main club checking/savings.</i>			
Petty Cash Fund	RM 50	RM 75	RM 100
<i>For immediate small reimbursements.</i>			
Accounts Receivable	RM 100	RM 150	RM 200
<i>Event fees billed but not yet received.</i>			
Inventory (merchandise)	RM 300	RM 400	RM 500
<i>T-shirts, badges, promo items.</i>			
Equipment (gross)	RM 2,000	RM 2,200	RM 2,500
<i>PA system, tables, club-owned gear.</i>			
Accumulated Depreciation	RM -500	RM -800	RM -1,100
<i>Total depreciation to date (contra-asset).</i>			
Net Equipment Value	RM 1,500	RM 1,400	RM 1,400
<i>Equipment after depreciation.</i>			
Total Assets	RM 3,300	RM 4,625	RM 5,500
Liabilities			
Accounts Payable	RM 250	RM 300	RM 200
<i>Unpaid supplier invoices.</i>			
Deferred Revenue	RM 400	RM 600	RM 800
<i>Membership/event fees collected in advance.</i>			
Deposits Payable	RM 100	RM 150	RM 200
<i>Venue/booth deposits refundable.</i>			
Equipment Loan	RM 1,500	RM 1,500	RM 1,000
<i>Interest-free loan from faculty for gear.</i>			
Total Liabilities	RM 2,250	RM 2,550	RM 2,200
Equity (Net Worth)			
Opening Balance (beginning of year)	RM 800	RM 1,050	RM 2,075
<i>Prior year retained funds.</i>			
Surplus / (Deficit) this year	RM 250	RM 1,025	RM 1,225
<i>Net income from activities after expenses.</i>			
Total Equity (Net Worth)	RM 1,050	RM 2,075	RM 3,300
Final Check			
Total Assets	RM 3,300	RM 4,625	RM 5,500
Total Liabilities + Equity	RM 3,300	RM 4,625	RM 5,500
Notes: figures are illustrative. "Surplus" equals income minus expenses for the year.			