

What is a Proof of Concept

- Wikipedia: Proof of concept (PoC) is a realization of a certain method or idea in order to demonstrate its feasibility, or a demonstration in principle with the aim of verifying that some concept or theory has practical potential. A proof of concept is usually small and may or may not be complete
- In Software development, POC is usually used as a way to show that a feature or idea is doable (technically) at a reasonable cost (time and resources)

What is a Minimum Viable Product?

- In product development, the minimum viable product (MVP) is a product with just enough features to satisfy early customers, and to provide feedback for future development
- The purpose of an MVP is to test if this product should even exist
- In contrast to both POC and Prototypes, the MVP has increased production readiness (exposed to real users/customers), while offering only the right minimum subset of features to keep the users happy and engaged.