

Iron Key Ventures LLC

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WHITEPAPER

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Iron Key is a decentralized network of angel investors that operates as a distributed venture fund, allowing anyone to earn carried interest. We vote on and invest into 1 startup per month, and help enable liquidity in early stage investing.

Preface

Our members went through various web2 venture capital programs, only to realize our hard work was being abused. This is why we decided to open source the angel investing and syndicate process, and allow anyone to participate and earn. We found a way to collaborate so that we could all benefit from each other's hard work and monetize our excess deal flow. We strive to create an avenue for anyone to monetize their unique access to venture deals within the web3 ecosystem.

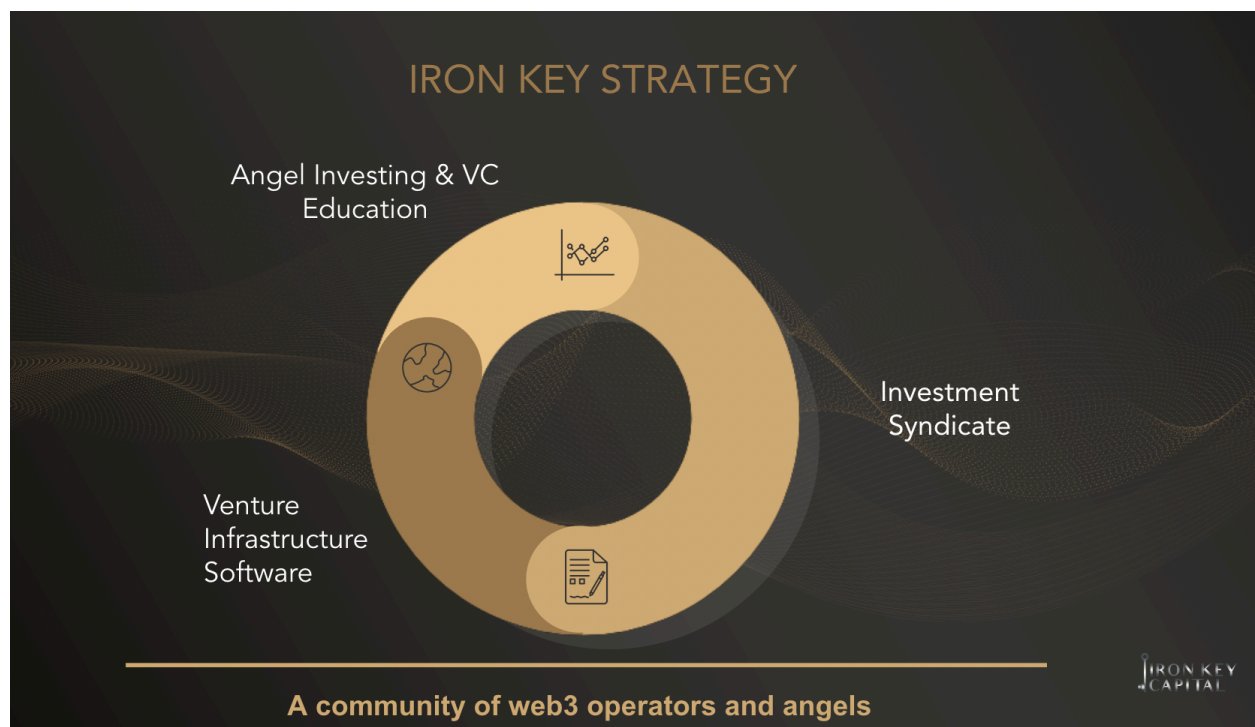
We take our learnings from traditional venture capital to create a more equitable syndicate investing framework, and create a more transparent learning environment for web3 professionals who want to build a venture investing skillset. People join our community to learn about web3 VC and angel investing, source deal flow and invest, or build their network.

Problems with Syndicates Today

- 1) Most syndicates have little to no transparency into investment decision making; we operate a decentralized investment committee that rewards people based on their contributions
- 2) Most syndicates keep ~90% of the carried interest for the GPs; we split the carry 50 / 50 between Iron Key and its members.
- 3) Investors are relying on 1-2 GPs to outperform; we crowdsource web3 intelligence and deal flow by working with other investment groups and VCs

Introduction

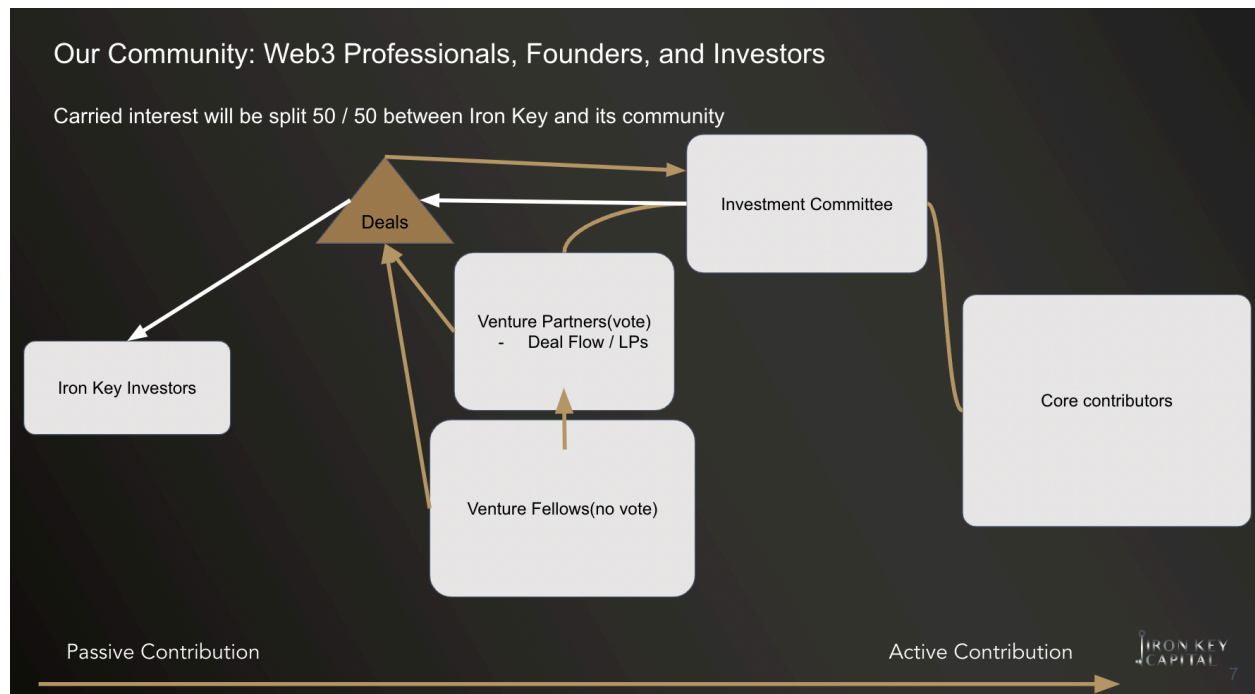
Iron Key is building modularized venture infrastructure across 3 core verticals. We are building these verticals in tandem with the goal of launching a DAO on-chain.



The Community

Our community can be broken down into 3 core personas.

- 1) Investors - Expand your deal flow; build your own angel portfolio
- 2) Professionals - write your first angel check and build a venture track record
- 3) Founders - receive feedback and advisory from our community on your pitch, GTM strategy, etc.



Governance

The Iron Key community translates into 4 roles within our venture ecosystem, which are voted on by members once per quarter.

- 1) Venture Partners - Earn carry for your deal flow and/or access to LPs / investor networks
- 2) Venture Fellows - Sharpen your venture sword; source and diligence deals, earn carried interest, build track record
- 3) Venture Analysts - Community members who want to build their skillset
- 4) Core Contributors - Perform a specific role in the community to earn

The investment committee meets once a month. Each member can request a 5 minute time slot to pitch a deal.

The Fellowship Program

The venture fellow program is designed for anyone who wants to take their angel investing skillset to the next level. Fellows are selected on a quarterly basis. Each Venture Fellow cohort contains 5-10 fellows, and works on real Iron Key deal flow. At the end of each quarter, The community will vote on which venture fellows get voted in as Venture Partners and/or Core Contributors.

Token

Coming soon.

A Service DAO was born

The concept of a Service DAO, first introduced in the [Hydra whitepaper](#), served as inspiration for us to build Iron Key. We have set out on a mission to build venture infrastructure to solve the problem of early stage liquidity for venture investors.

We are building a compliant capital formation tool enabling investors to receive liquid, diversified exposure to venture equity. We are enabling liquid syndicates to be delivered on-chain to existing web3 communities.

Conclusion

The venture capital space needs better infrastructure. Iron Key is here to build it, with a community first approach. Our community operates a decentralized syndicate and platform to help democratize access to venture opportunities across all investor communities.

Sincerely,

Joseph Argiro

Founder & CEO